



City of Pataskala Finance Department

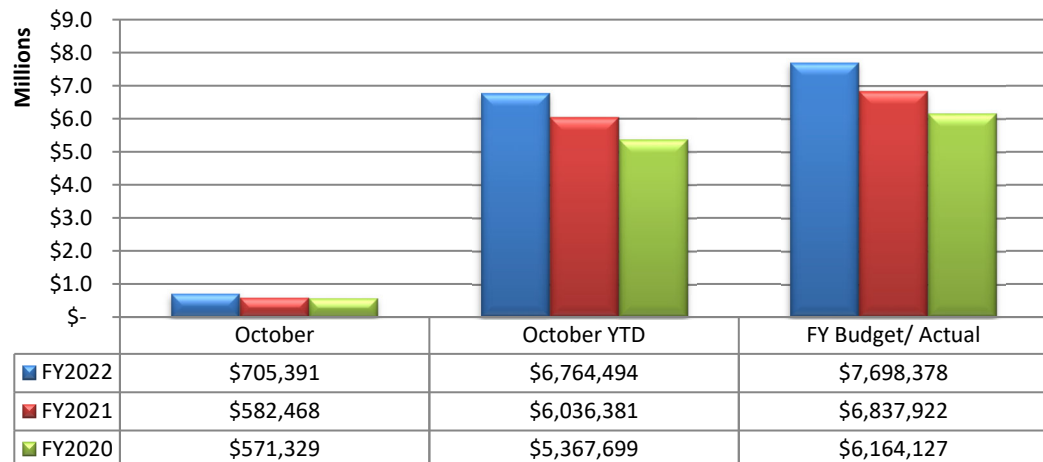
James M. Nicholson, Finance Director

Finance Director's Report to Council

Current Projects & Issues

- **September 2022** – The financial results through September 30th have been compiled and summarized in the monthly Financial Condition Report, which was previously distributed and is currently available on the city's website. We are still posting entries for the month of October. At this point in time, however, I can update Council on the preliminary status of October income tax collections.
 - **Income Tax Revenue** - Collections to-date for the month of October are \$705,391 and are \$122.9 thousand (21.10%) higher than the October 2021 collections. This amount equates to 9.16% of the full-year budget, above the 8.33% straight-line rate if revenues were to be collected evenly throughout the year. In 2021 this rate was 8.52%, and it was and 9.27% in 2020. On a year to-date basis, we have collected a total of \$6.76 million in income tax revenues which is equal to 87.87% of budget. This is \$728.1 thousand (12.06%) higher than the same 10-month period in 2021 and is above the 83.33% straight-line rate if revenues were to be collected evenly throughout the year. In 2021, the October year to-date collections amount equaled 88.28% of full-year collections, and the rate was 87.08% in 2020.

Income Tax Collections - All Funds
(Street, Police, Capital Improvements & Debt Service funds)



- **2023 Budget** –The formal, comprehensive budget document was created and presented to Council prior to the October 13th meeting. The Finance Committee meet on October 27th to review the proposed budget and made several requests to amend the proposed budget. At this point, these changes to the budget have been identified and incorporated into an amended version of Exhibit A to the legislation. We can still make any additional requested revisions at the November 7th Council meeting and remain on the budget schedule.

- **Accounting Clerk Replacement** – Of the eight (8) applications we received in response to our employment posting, I interviewed a total of five (5) candidates. The City Administrator and Assistant Finance Director held 2nd-round interviews for three (3) of those candidates on October 28th, and the preferred candidate was identified. We are now working to extend an offer to that individual.
- **Assistant Finance Director** – On November 2nd, I received a resignation letter from Assistant Finance Director, Ann Boehnlein. According to her resignation letter, she will continue in the position until November 29th. I have already begun the recruiting process.
- **Payroll/Human Resources System Replacement** – We continue to work on ‘clean up’ issues related to the transition to the new payroll and time/attendance services. Overall, the payroll process was successfully converted, and we’re working on the implementation of the time/attendance and HR systems. The biggest issue that we’re currently working on is that of compensatory (comp) time. We continue to have biweekly calls with the implementation team to address any outstanding issues, although we will probably be wrapping those up shortly.
- **Collective Bargaining** – We met with the FOP on October 12th to initiate negotiations for a 2023-2025 collective bargaining agreement and have follow-up sessions scheduled for 11/15 and 11/17. We will be meeting with the USW on November 4th to kick-off their negotiations. In preparation for these negotiations, we met as a negotiating team to discuss strategy, etc. prior to meeting with the FOP for an initial negotiating session.
- **2023 Health & Life Insurance Renewal**: Open enrollment (OE) for the 2023 health insurance program is scheduled the month of November. However, since there are no changes to the program and the rates only increased by 2%, we’ll simply distribute the OE materials to employees and assist them in making any changes that they wish to make in lieu of holding in-person all-employee meetings. We worked with our broker (USI) to create a ‘Shark Brain’ presentation that employees and spouses can log into and watch a video presentation of the materials. Here’s a link and the QR code to view the presentation:

<https://www.brainshark.com/usi/vu?pi=zGXzMJ7KCzdHMxz0>

