



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
June 30, 2016





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
June 30, 2016**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
June 2016 Finance Dept. Report to Council

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June 2016 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

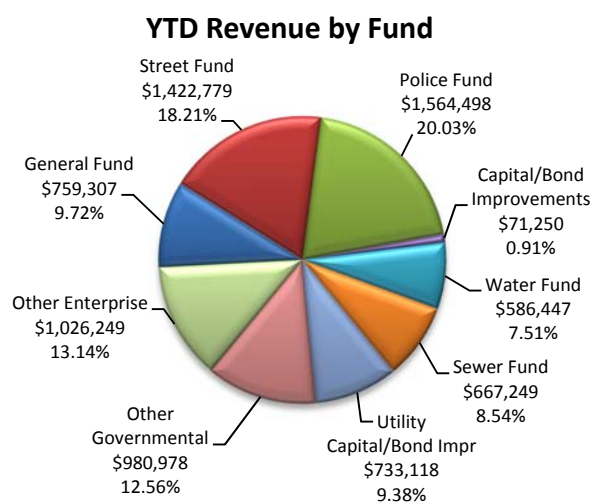
FROM: Jamie Nicholson

DATE: July 11, 2016

RE: June 2016 Financial Condition Report

The month of June was both busy and productive in the Finance department. During the month, we worked on the following items: (1) completed the development and distribution of the 2017-2021 capital planning tools, and held one-on-one training sessions with the department heads; (2) developed a summary monthly financial report to supplement this comprehensive report; (3) sent non-selection letters to the City Planner position applicants; (4) developed a transition plan for the Human Resources Manager position; (5) analyzed year to-date revenue collections, and updated the forecast to reflect current collection rates; and (6) attended the annual RITA Council of Governments (RCOG) meeting in Worthington.

During the month of July, we will continue to focus our efforts on the 2017 budget process. The next phase of the budget process is the development and distribution of the operating budget (e.g., employee wages, supplies, materials, equipment, etc.) planning documents and spreadsheets to the departments. Please know that I will be on vacation from July 13 – July 29, and will not have access to either email or voicemail. In addition to working on the budget, we also plan to: (1) price the pending \$500,000 debt issuance, and close on the transaction; (2) work with the Administrator on the selection and hiring of a part-time HR Manager, including participating in interviews with the candidates; (3) work with the Planning Director to identify solutions for improving tracking and reporting of permits, licenses and registrations; (4) complete the MORPC salary survey; and (5) update the 2017-2021 revenue projections and debt service requirements.



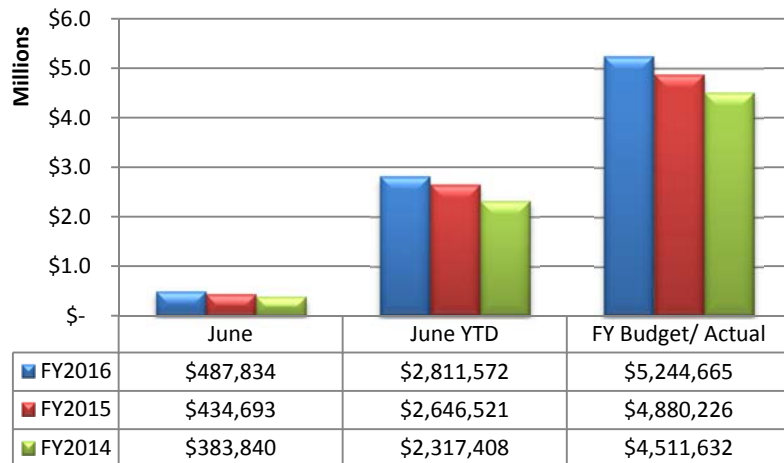
I am pleased to present this report on the financial condition of the city as of June 30, 2016. On a year to-date cash basis (YTD), the city has collected approximately \$7.81 million in total revenue from all sources, or 30.75% of the full-year budget. This total is understated, however, due to: (1) property tax/TIF PILOT revenues of \$471.4 thousand yet to be received; (2) \$171.8 in interfund transfers not yet made; (3) \$5.0 million in proceeds from a proposed debt issuance for the Police station project; and (4) \$4.08 million in grant revenues not yet received. Excluding those items would result in YTD collections rate that is equal to 50.09% of budget, in line with the straight line rate of 50%.

REVENUE/RECEIPTS

Income tax collections for the month of June were \$487.8 thousand, and were 12.22% higher than last year when compared to June 2015. Total year to-date collections are \$2.81 million (53.6% of budget) and, when compared to a June 2015 YTD total of \$2.65 million, are \$165.1 thousand (6.24%) higher. The full-year 2016 budget is currently projected to be \$5.24 million. It is important to note that the June 2015 year to-date collections were 54.22% of full-year 2015 collections, and the 2014 YTD collections were 51.37% of the full-year collections. Based upon these continuing trends, the full-year forecast for income tax collections was increased in June by \$217.5 thousand, or 4.33%.

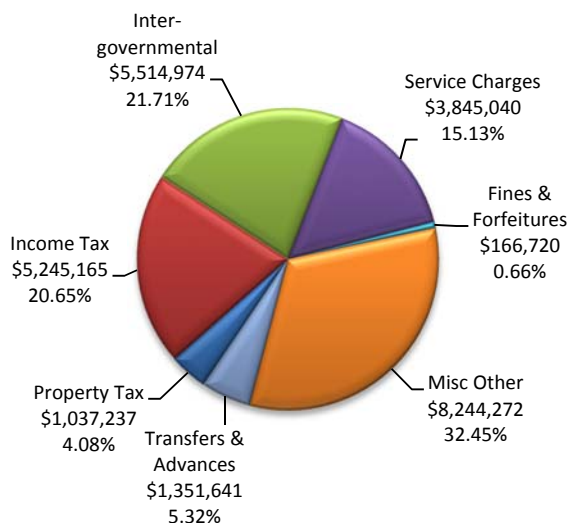
The city received its first-half 2016 property tax settlement in March from Licking County. Total property taxes received to-date are \$552.7 thousand, and are \$20.3 thousand (3.80%) higher than the same period in 2015. The 2016 budget in this line is \$1.01 million and is projected to be up by \$25.1 thousand (2.54%) from the 2015 full year collections. The total also includes \$167.5 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district. The overall increase is due to higher estimated real property tax collections (up \$20.1 thousand, or 2.37%), including TIF PILOT payments, which are projected to be higher by \$13.6 thousand (8.87%).

Income Tax Collections - All Funds



Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2016, a total of \$5.51 million is budgeted, with \$4.3 million of the total expected to come from grants and loans. Through June 30, a total of \$831.7 thousand has been collected (15.08% of the category budget). Most of the current shortfall is due to: approximately \$275.5 thousand in Mink Street grant/loan proceeds from OPWC not yet received; \$550 thousand in federal grant proceeds on the Mink Street phase II project not yet received; and \$2.13 million in in state grant funding for Mink Street phase III improvements not yet constructed. In addition, there is \$676 thousand in the Sewer Utility for OPWC State Issue II grant proceeds which have not yet been awarded.

All Funds Revenue - Budget



Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2016, approximately \$3.85 million has been budgeted for total service charge revenues. Year to-date collections are \$2.06 million, or 53.69%

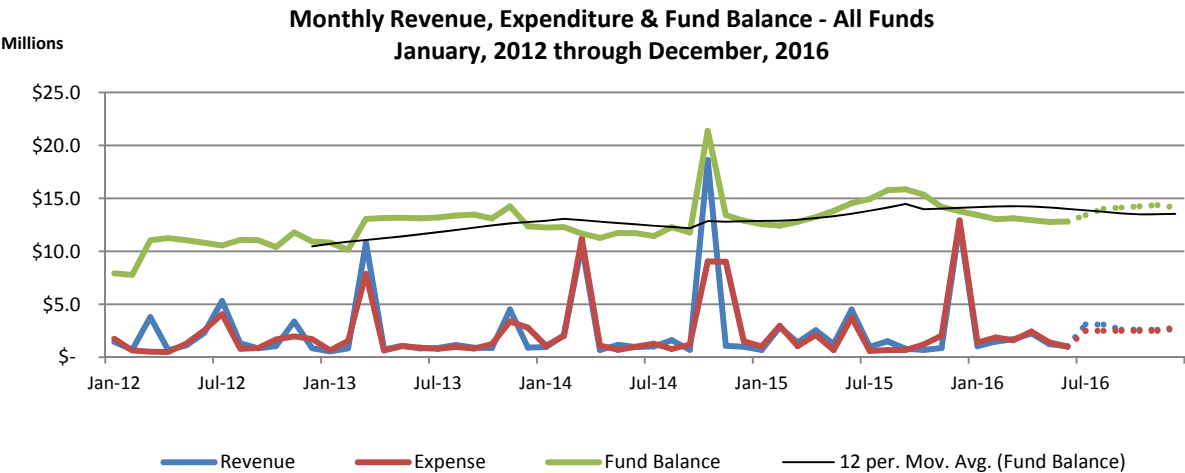
of the budget. The six-month total is up by \$172.7 thousand (9.13%) when compared to the same period in 2015. The primary driver of the decrease is due to the significant receipt of one-time capacity/tap fees in 2015. At \$3.55 million or 92.35% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through June 30 are \$1.94 million, or 54.5% of the full-year budget in this line item. In comparison, June 2015 YTD collections were \$2.03 million, and represented 52.71% of full-year 2015 collections. This line item was increased in June by \$325.5 thousand (10.09%) to more closely reflect the higher rate of collections in 2016.

EXPENDITURES/SPENDING

We’ve now passed the mid-point of the year, and spending for the year continues to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 31.84%, significantly below the straight-line rate of 50%. While this compares favorably, if we include any outstanding 2015 carryover encumbrances (e.g., purchase orders) as well as FY 2016 issued POs in the total, the ratio of funds spent (or committed to spend) becomes 47.16%. Many of these 2016 purchase orders encumber full-year spending, and have the effect of overstating the impact of the encumbrances.

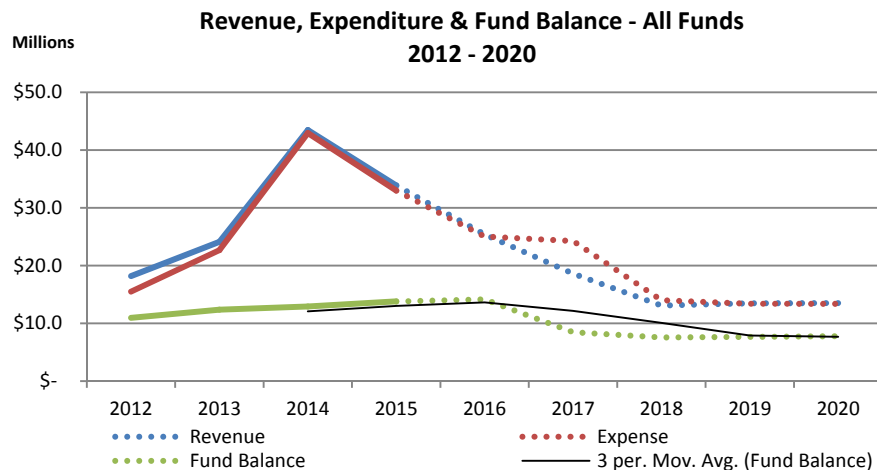
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to gradually decline each year through 2018 (see chart at the top of the following page), at which time the trend will stabilize and being increasing slightly each year thereafter through 2020. This is due to revenues either exceeding or being roughly equal to expenditures in each of those succeeding years.

The General fund ended the month of June 2016 with an unencumbered balance of \$687.3 thousand and is down by \$142.0 thousand, or 17.13% from December 2015. The Street (201) fund unencumbered fund balance decreased by \$769.6 thousand (37.26%), and the Police (208) fund decreased by \$132.5 thousand (10.53%) from December 2015. The 2016 forecast for



these funds calls for them to end the year at approximately the same value as they ended 2015. The decline in the unencumbered cash balance in all of the primary operating funds is the direct result of having only five-months of revenue to offset a significant number of full-year purchase orders. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF JUNE 30, 2016**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	2,775,685.61
Outstanding checks		(45,874.37)
O/S check sweep pending		45,874.37
Error Correction/Deposit in-transit		(2,000.00)
Total Governmental Funds Checking	\$	2,773,685.61
Governmental Funds Sweep Acct (per stmt)	\$	325,000.00
Other in-transit		-
O/S check sweep pending		(45,874.37)
Total Governmental Funds Sweep	\$	279,125.63
Combined Governmental Funds	\$	3,052,811.24
Payroll Checking Account (per stmt)	\$	65,866.50
Outstanding checks		(282.11)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	65,584.39
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(18,147.93)
O/S check sweep pending		18,614.88
Error Correction/Deposits in-transit		(466.95)
Total PNB Water-Sewer Checking	\$	-
Utility Funds Sweep Acct (per stmt)	\$	2,075,936.11
Deposits in-transit		-
O/S check sweep pending		(18,614.88)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	2,057,321.23
Combined PNB Water-Sewer Account	\$	2,057,321.23
Vendor Bond/Security Dep Escrow Account	\$	1,250.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	1,250.00
Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	24,000.00
Builders Escrow/Construction Account	\$	224,211.16
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		2,000.00
Total PNB Builders/Construction Escrow	\$	226,211.16
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,461.07
STAR Ohio - Governmental		1,004,022.76
STAR Ohio - Utility		502,017.62
Raymond James - Governmental		4,115,642.96
Raymond James - Utility		1,763,870.56
Total Investments	\$	7,390,014.97
Total Statement Cash Balance	\$	12,817,192.99

(Not included in total bank balances)

PNB Mayors Court Account	\$	18,204.81
Deposits in transit		-
Outstanding checks/ACH		(17,804.81)
Bank error/corrections		-
Total Mayors Court	\$	400.00

Statement Balance vs System Cash **\$ -**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,016,380.94
102 - Unclaimed Funds		70.01
Total General Funds	\$	1,016,450.95
201 - Street Fund	\$	2,102,962.94
202 - State Highway		77,119.96
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,284.65
205 - Permissive License Tax		449,659.44
206 - Recreation Fund		33,928.25
207 - Park Use		82,587.62
208 - Police Fund		1,396,266.97
209 - Immobilization		490.00
210 - Mayor's Court Computer		35,799.36
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		12,246.24
213 - Pataskala Mobile Home Park		4,461.07
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		4,061.47
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		3,960.00
Total Special Revenue	\$	4,213,068.08
401 - Debt Service Fund	\$	376,630.75
402 - Street Bond		30,067.19
Total Debt Service	\$	406,697.94
301 - Capital Improvements	\$	1,299,378.06
302 - Bond Improvements		3,955.49
303 - State Issue II Capital Improvements		808,103.17
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		141,858.12
307 - Columbia Road Bridge Improvements		150,180.00
308 - Capital Facilities		130,316.30
Total Capital Projects	\$	2,540,721.06
501 - Construction Account/Project	\$	226,211.16
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		1,250.00
999 - Payroll Clearing Fund		65,584.39
Total Escrow/Agency Funds	\$	317,045.55
Total Governmental Funds	\$	8,493,983.58
601 - Water Operations	\$	522,599.49
602 - Water Capital Improvements		777,089.36
603 - Water Bond Improvements		154.74
604 - Water Debt Service		454,948.71
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		1,281,568.41
652 - Sewer Capital Improvements		959,277.57
653 - Sewer Bond Improvements		372.64
654 - Sewer Debt Service		309,734.88
655 - The Oaks Assessment		17,463.23
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	4,323,209.41
Total All Funds	\$	12,817,192.99

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF JUNE 30, 2016**

		+	-	=	-	=
Fund Number / Description	December 31, 2014 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	June 30, 2016 Unencumbered Fund Balance
101 - General Fund	\$ 927,181.23	\$ 759,307.30	\$ 670,107.59	\$ 1,016,380.94	\$ 329,115.91	\$ 687,265.03
102 - Unclaimed Funds	31.92	38.09	-	70.01	-	70.01
Total General Funds	\$ 927,213.15	\$ 759,345.39	\$ 670,107.59	\$ 1,016,450.95	\$ 329,115.91	\$ 687,335.04
201 - Street Fund	\$ 2,136,325.16	\$ 1,422,778.68	\$ 1,456,140.90	\$ 2,102,962.94	\$ 807,021.42	\$ 1,295,941.52
202 - State Highway	58,862.81	29,807.77	11,550.62	77,119.96	5,840.81	71,279.15
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65	-	1,284.65
205 - Permissive License Tax	360,660.63	122,993.18	33,994.37	449,659.44	39,196.03	410,463.41
206 - Recreation Fund	34,725.05	3,703.75	4,500.55	33,928.25	268.50	33,659.75
207 - Park Use	69,837.30	19,966.97	7,216.65	82,587.62	6,929.14	75,658.48
208 - Police Fund	1,278,597.58	1,564,498.11	1,446,828.72	1,396,266.97	270,318.15	1,125,948.82
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	58,268.51	3,999.00	26,468.15	35,799.36	1,000.00	34,799.36
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	9,647.96	2,598.28	-	12,246.24	-	12,246.24
213 - Pataskala Mobile Home Park	4,461.07	-	-	4,461.07	-	4,461.07
214 - FEMA Fund	9.00	-	9.00	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	9,523.04	1,538.43	7,000.00	4,061.47	-	4,061.47
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	2,000.00	2,080.00	120.00	3,960.00	3,960.00	-
Total Special Revenue	\$ 4,032,932.87	\$ 3,173,964.17	\$ 2,993,828.96	\$ 4,213,068.08	\$ 1,134,534.05	\$ 3,078,534.03
401 - Debt Service Fund	\$ 205,655.67	\$ 430,195.51	\$ 259,220.43	\$ 376,630.75	\$ 369,304.00	\$ 7,326.75
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 235,722.86	\$ 430,195.51	\$ 259,220.43	\$ 406,697.94	\$ 369,304.00	\$ 37,393.94
301 - Capital Improvements	\$ 1,874,189.46	\$ 71,100.59	\$ 645,911.99	\$ 1,299,378.06	\$ 125,349.30	\$ 1,174,028.76
302 - Bond Improvements	30,812.39	149.10	27,006.00	3,955.49	-	3,955.49
303 - State Issue II Capital Improvements	1,211,942.79	215,095.79	618,935.41	808,103.17	965,954.54	(157,851.37)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	482,804.47	92,912.45	433,858.80	141,858.12	114,499.93	27,358.19
307 - Columbia Road Bridge Improvements	150,180.00	-	-	150,180.00	-	150,180.00
308 - Capital Facilities	93,267.14	37,049.16	-	130,316.30	-	130,316.30
Total Capital Projects	\$ 3,850,126.17	\$ 416,307.09	\$ 1,725,712.20	\$ 2,540,721.06	\$ 1,205,803.77	\$ 1,334,917.29
501 - Construction Account/Project	\$ 223,386.41	\$ 17,500.00	\$ 14,675.25	\$ 226,211.16	\$ 31,234.75	\$ 194,976.41
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	1,500.00	250.00	1,250.00	-	1,250.00
999 - Payroll Clearing Fund	62,579.71	1,891,774.58	1,888,769.90	65,584.39	-	65,584.39
Total Agency/Fiduciary Funds	\$ 309,966.12	\$ 1,910,774.58	\$ 1,903,695.15	\$ 317,045.55	\$ 31,234.75	\$ 285,810.80
Total Governmental Funds	\$ 9,355,961.17	\$ 6,690,586.74	\$ 7,552,564.33	\$ 8,493,983.58	\$ 3,069,992.48	\$ 5,423,991.10
601 - Water Operations	\$ 532,006.72	\$ 586,447.21	\$ 595,854.44	\$ 522,599.49	\$ 300,171.43	\$ 222,428.06
602 - Water Capital Improvements	1,333,146.30	408,261.93	964,318.87	777,089.36	22,995.39	754,093.97
603 - Water Bond Improvements	27,943.80	92.94	27,882.00	154.74	-	154.74
604 - Water Debt Service	28,359.45	659,374.80	232,785.54	454,948.71	359,656.87	95,291.84
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,191,283.29	667,248.95	576,963.83	1,281,568.41	307,526.31	974,042.10
652 - Sewer Capital Improvements	1,118,814.88	324,462.02	483,999.33	959,277.57	26,518.51	932,759.06
653 - Sewer Bond Improvements	90,433.02	300.62	90,361.00	372.64	-	372.64
654 - Sewer Debt Service	93,898.04	356,178.48	140,341.64	309,734.88	286,637.86	23,097.02
655 - Oaks Assessment	17,349.17	10,695.57	10,581.51	17,463.23	10,131.74	7,331.49
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 4,433,235.05	\$ 3,013,062.52	\$ 3,123,088.16	\$ 4,323,209.41	\$ 1,313,638.11	\$ 3,009,571.30
Total All Funds	\$ 13,789,196.22	\$ 9,703,649.26	\$ 10,675,652.49	\$ 12,817,192.99	\$ 4,383,630.59	\$ 8,433,562.40

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF JUNE 30, 2016

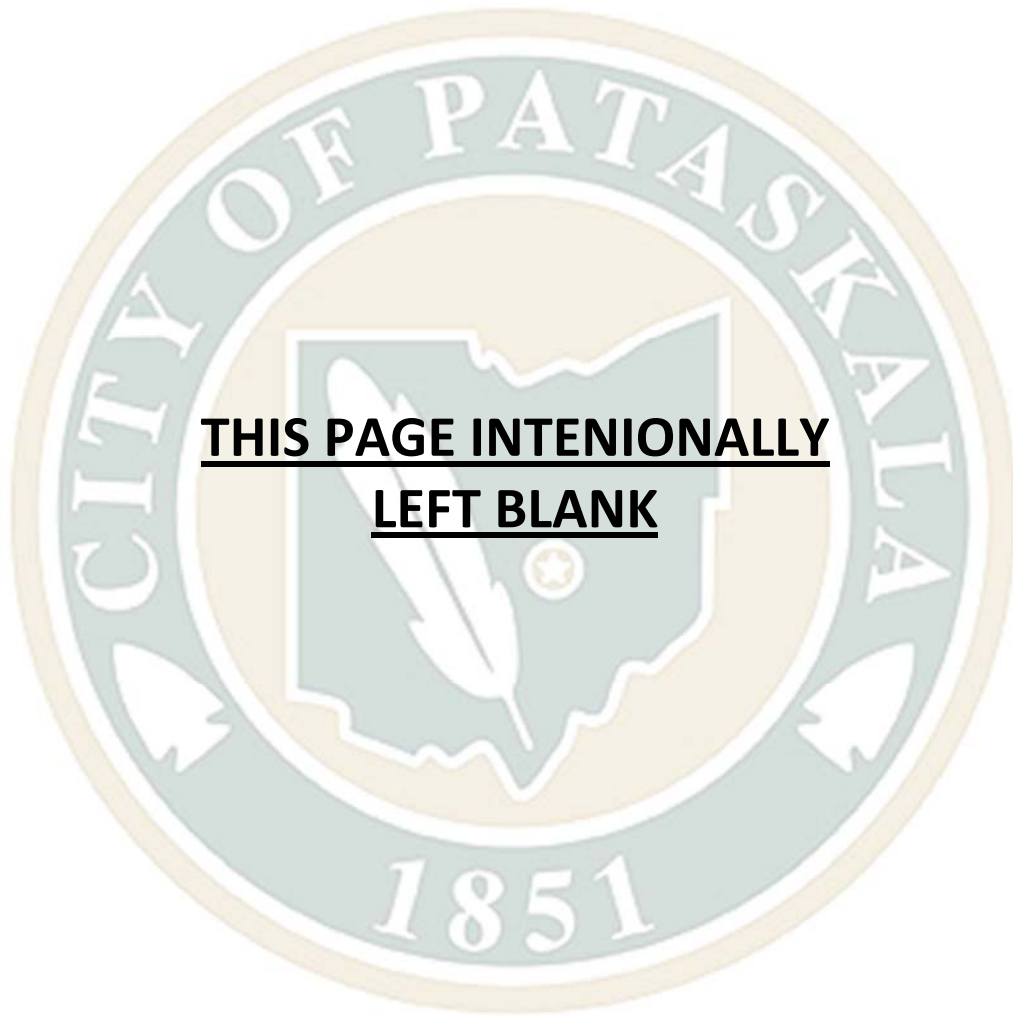
Fund Number / Description	December 31, 2015 Total Cash Balance	FY 2016 Estimated Revenues	FY 2016 Budget Expenditures	FY 2015 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2016 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of June 30, 2016	FY 2016 Est Revenue Adjustments	EOY Projected Fund Balances as of June 30, 2016	Balance as % of Budget
101 - General Fund	\$ 927,181.23	\$ 1,478,973.00	\$ 1,508,172.00	\$ 97,896.42	\$ 1,606,068.42	\$ 800,085.81	\$ 5,850.00	\$ (12,649.63)	\$ 1,599,268.79	\$ 16,750.00	\$ 823,635.44	51.50%
102 - Unclaimed Funds	31.92	-	-	-	-	31.92	-	-	-	50.00	81.92	100.00%
Total General Funds	\$ 927,213.15	\$ 1,478,973.00	\$ 1,508,172.00	\$ 97,896.42	\$ 1,606,068.42	\$ 800,117.73	\$ 5,850.00	\$ (12,649.63)	\$ 1,599,268.79	\$ 16,800.00	\$ 823,717.36	51.51%
201 - Street Fund	\$ 2,136,325.16	\$ 2,494,640.00	\$ 2,434,909.00	\$ 70,738.32	\$ 2,505,647.32	\$ 2,125,317.84	\$ 388,000.00	\$ (13,842.23)	\$ 2,879,805.09	\$ 176,355.00	\$ 1,927,515.07	66.93%
202 - State Highway	58,862.81	54,300.00	53,000.00	3,100.00	56,100.00	57,062.81	-	-	56,100.00	4,500.00	61,562.81	109.74%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	500.00	-	-	-	1,784.65	-	-	-	-	1,784.65	100.00%
205 - Permissive License Tax	360,660.63	232,280.00	162,500.00	5,347.50	167,847.50	425,093.13	-	(4,631.55)	163,215.95	2,500.00	432,224.68	264.82%
206 - Recreation Fund	34,725.05	3,100.00	5,000.00	120.32	5,120.32	32,704.73	-	(120.32)	5,000.00	8,050.00	40,875.05	817.50%
207 - Park Use	69,837.30	15,200.00	46,500.00	-	46,500.00	38,537.30	-	-	46,500.00	18,150.00	56,687.30	121.91%
208 - Police Fund	1,278,597.58	2,741,484.00	2,746,180.00	20,170.44	2,766,350.44	1,253,731.14	-	(5,786.60)	2,760,563.84	140,900.00	1,400,417.74	50.73%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	58,268.51	13,000.00	41,500.00	-	41,500.00	29,768.51	-	-	41,500.00	(5,600.00)	24,168.51	58.24%
211 - Alcohol Enforcement & Education	5,921.10	-	-	-	-	5,921.10	-	-	-	-	5,921.10	100.00%
212 - Law Enforcement Trust	9,647.96	2,500.00	-	-	-	12,147.96	-	-	-	1,700.00	13,847.96	100.00%
213 - Pataskala Mobile Home Park	4,461.07	-	-	-	-	4,461.07	-	-	-	-	4,461.07	100.00%
214 - FEMA Fund	9.00	-	9.00	-	9.00	-	-	-	9.00	-	-	0.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	-	-	-	-	-	-	-	-	-	-	100.00%
218 - Police K-9	9,523.04	-	-	7,000.00	7,000.00	2,523.04	-	-	7,000.00	2,100.00	4,623.04	66.04%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Special Revenue	\$ 2,000.00	\$ 5,557,004.00	\$ 5,489,598.00	\$ 106,476.58	\$ 5,596,074.58	\$ 3,993,862.29	\$ 392,080.00	\$ (24,380.70)	\$ 5,963,773.88	\$ 350,735.00	\$ 3,976,897.99	66.68%
401 - Debt Service Fund	\$ 205,655.67	\$ 631,043.00	\$ 700,732.00	\$ 11,804.00	\$ 712,536.00	\$ 124,162.67	\$ -	\$ -	\$ 712,536.00	\$ 24,500.00	\$ 148,662.67	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
Total Debt Service	\$ 235,722.86	\$ 631,043.00	\$ 700,732.00	\$ 11,804.00	\$ 712,536.00	\$ 154,229.86	\$ -	\$ -	\$ 712,536.00	\$ 24,500.00	\$ 178,729.86	0.00%
301 - Capital Improvements	\$ 1,874,189.46	\$ 663,824.00	\$ 729,700.00	\$ 503,538.75	\$ 1,233,238.75	\$ 1,304,774.71	\$ 5,059,054.00	\$ -	\$ 6,292,292.75	\$ 4,820,221.00	\$ 1,065,941.71	16.94%
302 - Bond Improvements	30,812.39	5,038,750.00	527,006.00	-	527,006.00	4,542,556.39	-	-	527,006.00	(150.00)	4,542,406.39	861.93%
303 - State Issue II Capital Improvements	1,211,942.79	-	-	1,584,889.95	1,584,889.95	(372,947.16)	-	-	1,584,889.95	490,595.00	117,647.84	7.42%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courter Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	482,804.47	167,475.00	129,138.00	424,993.72	554,131.72	96,147.75	-	-	554,131.72	-	96,147.75	17.35%
307 - Columbia Road Bridge Improvements	150,180.00	-	-	-	-	150,180.00	-	-	-	-	150,180.00	100.00%
308 - Capital Facilities	93,267.14	102,000.00	-	-	-	195,267.14	-	-	-	(20,000.00)	175,267.14	100.00%
Total Capital Projects	\$ 3,850,126.17	\$ 5,972,049.00	\$ 1,385,844.00	\$ 2,513,422.42	\$ 3,899,266.42	\$ 5,922,908.75	\$ 5,059,054.00	\$ -	\$ 8,958,320.42	\$ 5,290,666.00	\$ 6,154,520.75	68.70%
501 - Construction Account/Project	\$ 223,386.41	\$ 100,000.00	\$ 175,000.00	\$ 25,910.00	\$ 200,910.00	\$ 122,476.41	\$ -	\$ -	\$ 200,910.00	\$ -	\$ 122,476.41	60.96%
502 - Fire Escrow Fund	24,000.00	24,000.00	24,000.00	-	24,000.00	24,000.00	-	-	24,000.00	5,000.00	24,000.00	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	5,000.00	-	5,000.00	-	-	0.00%
999 - Payroll Clearing Fund	62,579.71	-	-	-	-	62,579.71	-	-	-	-	62,579.71	100.00%
Total Fiduciary/Agency	\$ 309,966.12	\$ 124,000.00	\$ 199,000.00	\$ 25,910.00	\$ 224,910.00	\$ 209,056.12	\$ 5,000.00	\$ -	\$ 229,910.00	\$ 5,000.00	\$ 209,056.12	90.93%
Total Governmental Funds	\$ 9,355,961.17	\$ 13,763,069.00	\$ 9,283,346.00	\$ 2,755,509.42	\$ 12,038,855.42	\$ 11,080,174.75	\$ 5,461,984.00	\$ (37,030.33)	\$ 17,463,809.09	\$ 5,687,701.00	\$ 11,342,922.08	64.95%
601 - Water Operations	\$ 532,006.72	\$ 1,173,290.00	\$ 1,230,258.00	\$ 61,836.15	\$ 1,292,094.15	\$ 413,202.57	\$ 38,000.00	\$ (11,374.60)	\$ 1,318,719.55	\$ 11,750.00	\$ 398,327.17	30.21%
602 - Water Capital Improvements	1,333,146.30	431,600.00	721,116.00	329,952.91	1,051,068.91	713,677.39	-	-	1,051,068.91	198,000.00	911,677.39	86.74%
603 - Water Bond Improvements	27,943.80	-	27,882.00	-	27,882.00	61.80	-	-	27,882.00	150.00	211.80	0.76%
604 - Water Debt Service	28,359.45	658,382.00	641,713.00	-	641,713.00	45,028.45	-	-	641,713.00	2,025.00	47,053.45	7.33%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	-	501,116.00	501,116.00	-	501,116.00	501,116.00	-	-	501,116.00	-	-	0.00%
651 - Sewer Operations	1,191,283.29	1,206,460.00	1,425,774.00	108,986.03	1,534,760.03	862,983.26	62,000.00	(32,910.75)	1,563,849.28	(250.00)	833,644.01	53.31%
652 - Sewer Capital Improvements	1,118,814.88	444,310.00	926,700.00	212,276.13	1,138,976.13	424,148.75	-	-	1,138,976.13	154,300.00	578,448.75	50.79%
653 - Sewer Debt Improvements	90,433.02	-	90,361.00	-	90,361.00	72.02	-	-	90,361.00	500.00	572.02	0.63%
654 - Sewer Debt Service	93,898.04	356,021.00	426,980.00	-	426,980.00	22,939.04	-	-	426,980.00	640.00	23,579.04	5.52%
655 - Odks Assessment	17,349.17	19,285.00	21,265.00	-	21,265.00	15,369.17	-	-	21,265.00	-	15,369.17	72.27%
656 - Utility State Issue II (OPWC)	-	796,700.00	796,700.00	-	796,700.00	-	-	-	796,700.00	-	-	0.00%
Total Enterprise Funds	\$ 4,433,235.05	\$ 5,587,164.00	\$ 6,809,865.00	\$ 713,051.22	\$ 7,527,916.22	\$ 2,497,482.83	\$ 100,000.00	\$ (44,285.35)	\$ 7,578,630.87	\$ 367,115.00	\$ 2,808,883.18	37.06%
Total All Funds	\$ 13,789,196.22	\$ 19,350,233.00	\$ 16,093,211.00	\$ 3,468,560.64	\$ 19,561,771.64	\$ 13,577,657.58	\$ 5,561,984.00	\$ (81,315.68)	\$ 25,042,439.96	\$ 6,054,816.00	\$ 14,151,805.26	56.51%

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 3,364,306.29	\$ 6,258,617.00	\$ 2,894,310.71	\$ 6,039,112.00	\$ 219,505.00
Income Taxes	\$ 2,811,571.63	\$ 5,245,165.00	\$ 2,433,593.37	\$ 5,027,660.00	\$ 217,505.00
Property Taxes	\$ 552,734.66	\$ 1,013,452.00	\$ 460,717.34	\$ 1,011,452.00	\$ 2,000.00
Intergovernmental	\$ 831,732.87	\$ 5,514,974.00	\$ 4,683,241.13	\$ 2,835,855.00	\$ 2,679,119.00
Grants & Loans	\$ 217,175.79	\$ 4,297,569.00	\$ 4,080,393.21	\$ 1,676,000.00	\$ 2,621,569.00
State-Shared Revenues	\$ 614,557.08	\$ 1,200,716.00	\$ 586,158.92	\$ 1,143,166.00	\$ 57,550.00
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
Charges for Service	\$ 2,064,218.96	\$ 3,845,040.00	\$ 1,780,821.04	\$ 3,488,440.00	\$ 356,600.00
General Government Fees	\$ 49,793.81	\$ 100,100.00	\$ 50,306.19	\$ 69,000.00	\$ 31,100.00
Utility	\$ 1,936,912.45	\$ 3,550,940.00	\$ 1,614,027.55	\$ 3,225,440.00	\$ 325,500.00
Other Service Charges	\$ 77,512.70	\$ 194,000.00	\$ 116,487.30	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 73,235.33	\$ 166,720.00	\$ 93,484.67	\$ 193,620.00	\$ (26,900.00)
Mayor's Court	\$ 70,392.05	\$ 161,520.00	\$ 91,127.95	\$ 189,620.00	\$ (28,100.00)
Other Fines & Forfeitures	\$ 2,843.28	\$ 5,200.00	\$ 2,356.72	\$ 4,000.00	\$ 1,200.00
Special Assessments	\$ 13,135.47	\$ 23,785.00	\$ 10,649.53	\$ 23,785.00	\$ -
Special Assessments	\$ 13,135.47	\$ 23,785.00	\$ 10,649.53	\$ 23,785.00	\$ -
Miscellaneous Revenue	\$ 285,420.76	\$ 8,244,272.00	\$ 7,958,851.24	\$ 5,417,780.00	\$ 2,826,492.00
Investment Income	\$ 62,116.61	\$ 112,295.00	\$ 50,178.39	\$ 49,030.00	\$ 63,265.00
Other Miscellaneous Revenue	\$ 223,304.15	\$ 3,093,727.00	\$ 2,870,422.85	\$ 330,500.00	\$ 2,763,227.00
Proceeds from Debt Issuance	\$ -	\$ 5,038,250.00	\$ 5,038,250.00	\$ 5,038,250.00	\$ -
Transfers & Advances	\$ 1,179,825.00	\$ 1,351,641.00	\$ 171,816.00	\$ 1,351,641.00	\$ -
Transfers & Advances	\$ 1,179,825.00	\$ 1,351,641.00	\$ 171,816.00	\$ 1,351,641.00	\$ -
Grand Total	\$ 7,811,874.68	\$ 25,405,049.00	\$ 17,593,174.32	\$ 19,350,233.00	\$ 6,054,816.00

CITY OF PATASKALA, OHIO
2016 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,210,517.53	\$ 336,326.93	\$ 4,512,275.52	\$ 1,965,431.06	\$ 4,673,199.00	\$ 1,646.52	\$ (162,570.00)
Contractual Services	\$ 895,049.76	\$ 732,189.54	\$ 3,149,922.03	\$ 1,522,682.73	\$ 2,571,252.00	\$ 326,170.03	\$ 252,500.00
General Operating	\$ 970,857.59	\$ 679,791.18	\$ 2,468,485.95	\$ 817,837.18	\$ 2,370,578.00	\$ 92,907.95	\$ 5,000.00
Capital Outlay	\$ 2,901,172.65	\$ 1,609,592.47	\$ 11,783,621.46	\$ 7,272,856.34	\$ 3,361,851.00	\$ 2,954,716.46	\$ 5,467,054.00
Debt Service	\$ 629,460.06	\$ 1,025,730.47	\$ 1,776,494.00	\$ 121,303.47	\$ 1,764,690.00	\$ 11,804.00	\$ -
Transfers & Advances	\$ 1,179,825.00	\$ -	\$ 1,351,641.00	\$ 171,816.00	\$ 1,351,641.00	\$ -	\$ -
Grand Total	\$ 8,786,882.59	\$ 4,383,630.59	\$ 25,042,439.96	\$ 11,871,926.78	\$ 16,093,211.00	\$ 3,387,244.96	\$ 5,561,984.00

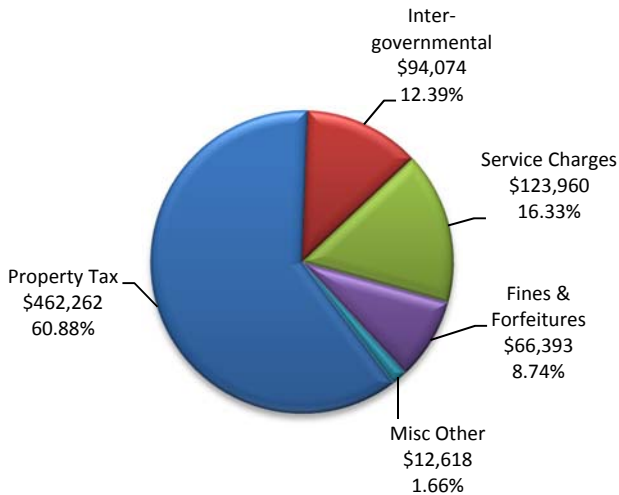


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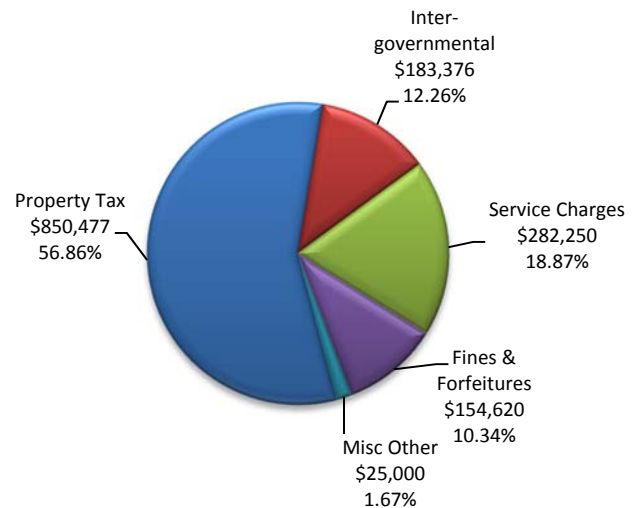
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$759.3 thousand, which represents 50.77% of budget. When compared to a straight-line rate of 50%, it is evident that general fund revenues through June 30th are in line with the budget.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 56.86% of the 2016 general fund revenue budget. The 2016 budget for this category is projected to be \$850.5 thousand, and would be up by \$12.4 thousand (1.47%) when compared to 2015 full-year collections. To-date, the general fund has received \$462.3 thousand in property taxes, equal to 54.35% of budget. This total is up by \$11.9 thousand (2.64%) when compared to the same period in 2015.

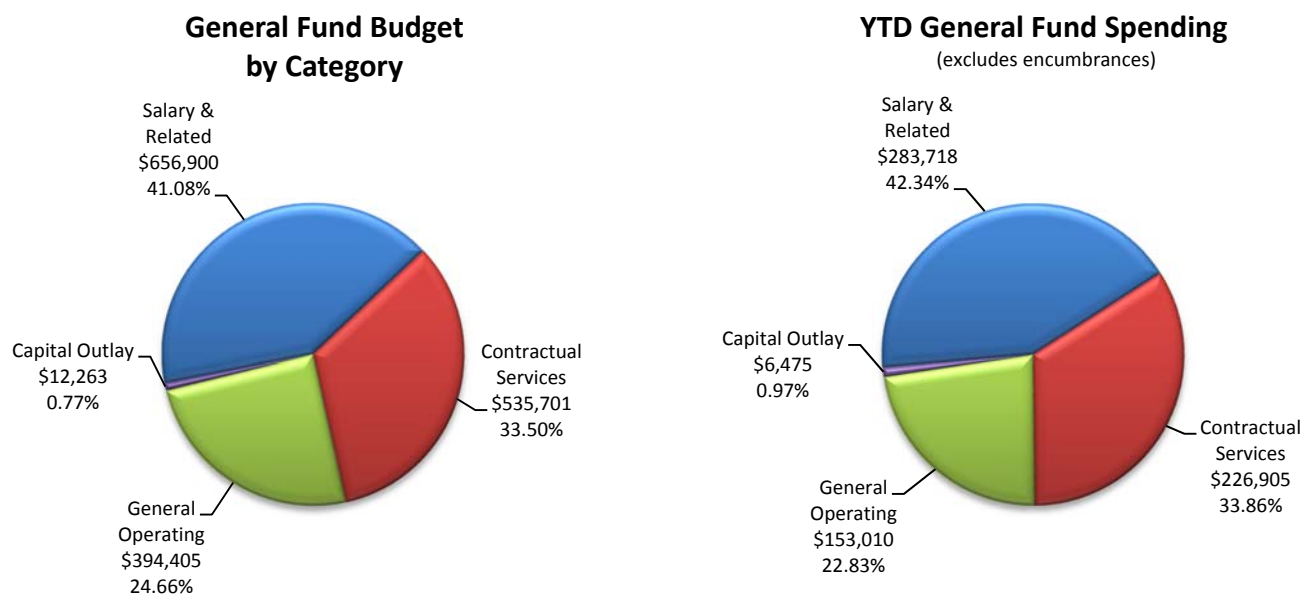
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2016 budget in this category is \$282.3 thousand (18.87% of budget). Through June 30, the city has received \$124.0 thousand (43.92% of budget), and is down by \$0.4 thousand (0.29%) from the same six-month period in 2015.

Intergovernmental revenues is the next major general fund revenue source. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2016, it is projected to account for approximately \$183.4 thousand (12.26% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$94.1 thousand in this category (51.3% of budget), and is in-line with last year's collections. The total is up by only \$0.9 thousand (0.96%) when compared to the same six-month period in 2015.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2016 budget in this category is \$154.6 thousand (10.34% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through June 30, the city has received \$66.4 thousand in this category, which represents 42.94% of budget.

Compared to the same six-month period in 2015, the total is down by \$19.5 thousand, or 22.66%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court. This trend has been consistent every month, and in June the full-year forecast was reduced by \$25.4 thousand (14.1%) to more appropriately reflect the reduced amount of resources in the fund.

Expenditures – The general fund has a total appropriated expenditure budget for 2016 of approximately \$1.6 million. Total spending through June 30 is \$670.1 thousand, and is equal to 41.9% of the budget. Including encumbrances (e.g., purchase orders) of \$329.1 thousand (but excluding transfers) in the total results in a total ratio equal to 62.48% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same six-month period in 2015 (and excluding transfers), total spending (or commitments to spend) is down by \$45.0 thousand (6.29%).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2016 budget of \$657.0 thousand, or 41.08% of the general fund budget. Spending through June 30 is \$283.7 thousand, or 43.19% of budget. This category is running somewhat below expectations at this point in the year. This favorable YTD variance (\$89.5 thousand below budget) is primarily the result of open positions (e.g., Human Resources Manager and Planner). Including encumbrances in the total, however, results in a 51.61% spending rate, which is higher than budget. The driver behind the negative variance is the full-year accrual of health insurance premiums and wellness program funding.

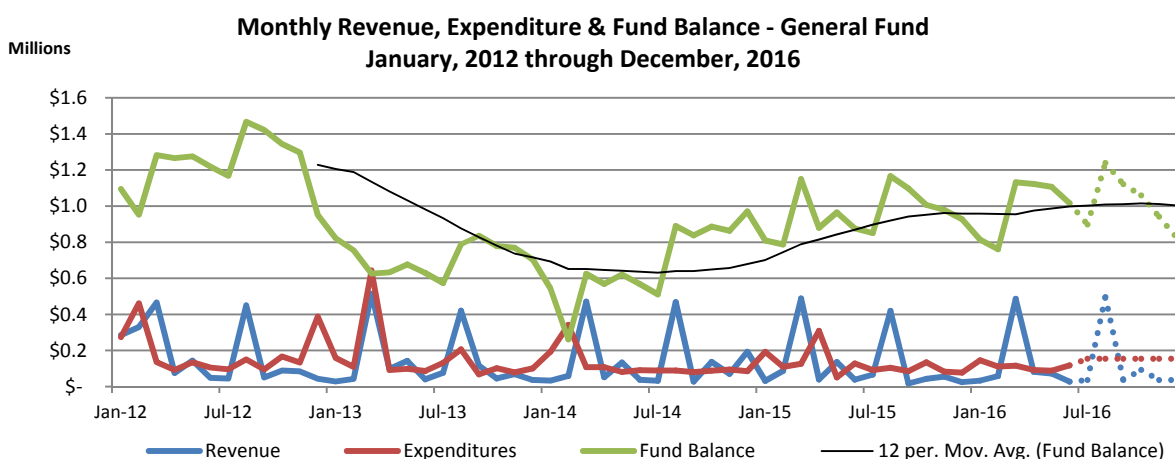
Contractual services is another major expense category in the General fund. The 2016 budget in this category is \$535.7 thousand (33.5% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through June 30 is \$226.9 thousand (42.36% of budget). Including encumbrances (e.g. purchase orders) in the total, 69.0% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

miscellaneous expenses. It has a 2016 budget of \$394.4 thousand, or 24.66% of the fund's budget. Year-to-date spending in this category is \$153.0 thousand, and is equal to 38.8% of budget. Including encumbrances in the calculation, the total spent or committed is \$278.3 thousand, or 70.56% of budget. Spending in this category is down by \$6.5 thousand (4.06%) from the same six-month period in 2015.

The approved 2016 budget in the general fund did not include any interfund transfers. This is down from the 2015 interfund transfers of \$200 thousand which were used to provide funding to the Capital Improvements (401) fund for infrastructure projects undertaken in 2015.

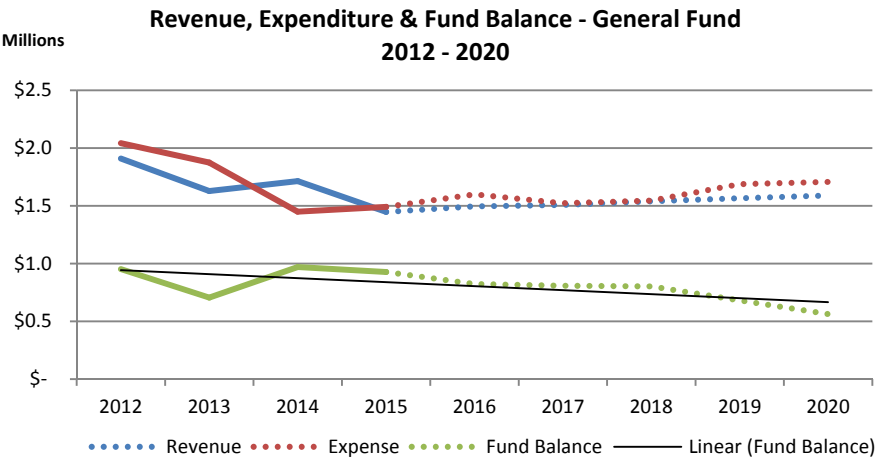
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2016, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 spike reflects a \$200 thousand interfund transfer to the Capital Improvements fund.

As you can see from the chart at the top of the following page, 2014 was a very positive year for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. This trend is projected to remain relatively stable through 2018. Planned annual interfund transfers of approximately

\$100,000 per year in 2019 and 2020 to the Debt Service (401) fund, however, will cause the fund balance to decline through 2020.



CITY OF PATASKALA, OHIO
JUNE 2016 YTD ANALYSIS - General Fund (101)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 927,181	\$ 927,181			\$ 970,363	\$ 970,363				
REVENUE										
Taxes										
Property Taxes	\$ 459,822	\$ 845,977	\$ 386,155	54.35%	\$ 445,422	\$ 868,350	\$ 422,928	51.30%	\$ 14,400	3.23%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 459,822	\$ 845,977	\$ 386,155	54.35%	\$ 445,422	\$ 868,350	\$ 422,928	51.30%	\$ 14,400	3.23%
Intergovernmental										
State-Shared Revenues	\$ 94,074	\$ 183,376	\$ 89,302	51.30%	\$ 93,176	\$ 174,125	\$ 80,949	53.51%	\$ 898	0.96%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 94,074	\$ 183,376	\$ 89,302	51.30%	\$ 93,176	\$ 174,125	\$ 80,949	53.51%	\$ 898	0.96%
Charges for Service										
General Government Fees	\$ 46,447	\$ 88,250	\$ 41,803	52.63%	\$ 49,530	\$ 55,500	\$ 5,970	89.24%	\$ (3,083)	-6.23%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	77,513	194,000	116,487	39.96%	74,785	194,000	119,215	38.55%	2,728	3.65%
Total Charges for Service	\$ 123,960	\$ 282,250	\$ 158,290	43.92%	\$ 124,315	\$ 249,500	\$ 125,185	49.83%	\$ (356)	-0.29%
Fines & Forfeitures										
Mayor's Court	\$ 66,393	\$ 154,120	\$ 87,727	43.08%	\$ 85,845	\$ 178,000	\$ 92,155	48.23%	\$ (19,452)	-22.66%
Other Fines & Forfeitures	-	500	500	0.00%	-	2,000	2,000	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ 66,393	\$ 154,620	\$ 88,227	42.94%	\$ 85,845	\$ 180,000	\$ 94,155	47.69%	\$ (19,452)	-22.66%
Special Assessments										
Special Assessments	2,440	4,500	2,060	54.22%	4,948	4,200	(748)	117.81%	(2,508)	-50.69%
Total Special Assessments	\$ 2,440	\$ 4,500	\$ 2,060	54.22%	\$ 4,948	\$ 4,200	\$ (748)	117.81%	\$ (2,508)	-50.69%
Other Sources										
Investment Income	\$ 5,624	\$ 11,500	\$ 5,876	48.90%	\$ 3,220	\$ 3,000	\$ (220)	107.33%	\$ 2,404	74.66%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	6,994	13,500	6,506	51.81%	64,099	127,800	63,701	50.16%	(57,105)	-89.09%
Total Other Sources	\$ 12,618	\$ 25,000	\$ 12,382	50.47%	\$ 67,319	\$ 130,800	\$ 63,481	51.47%	\$ (54,701)	-81.26%
Interfund Transfers										
Transfers & Advances In	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 759,307	\$ 1,495,723	\$ 736,416	50.77%	\$ 821,025	\$ 1,606,975	\$ 785,950	51.09%	\$ (61,718)	-7.52%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 759,307	\$ 1,495,723	\$ 736,416	50.77%	\$ 821,025	\$ 1,606,975	\$ 785,950	51.09%	\$ (61,718)	-7.52%

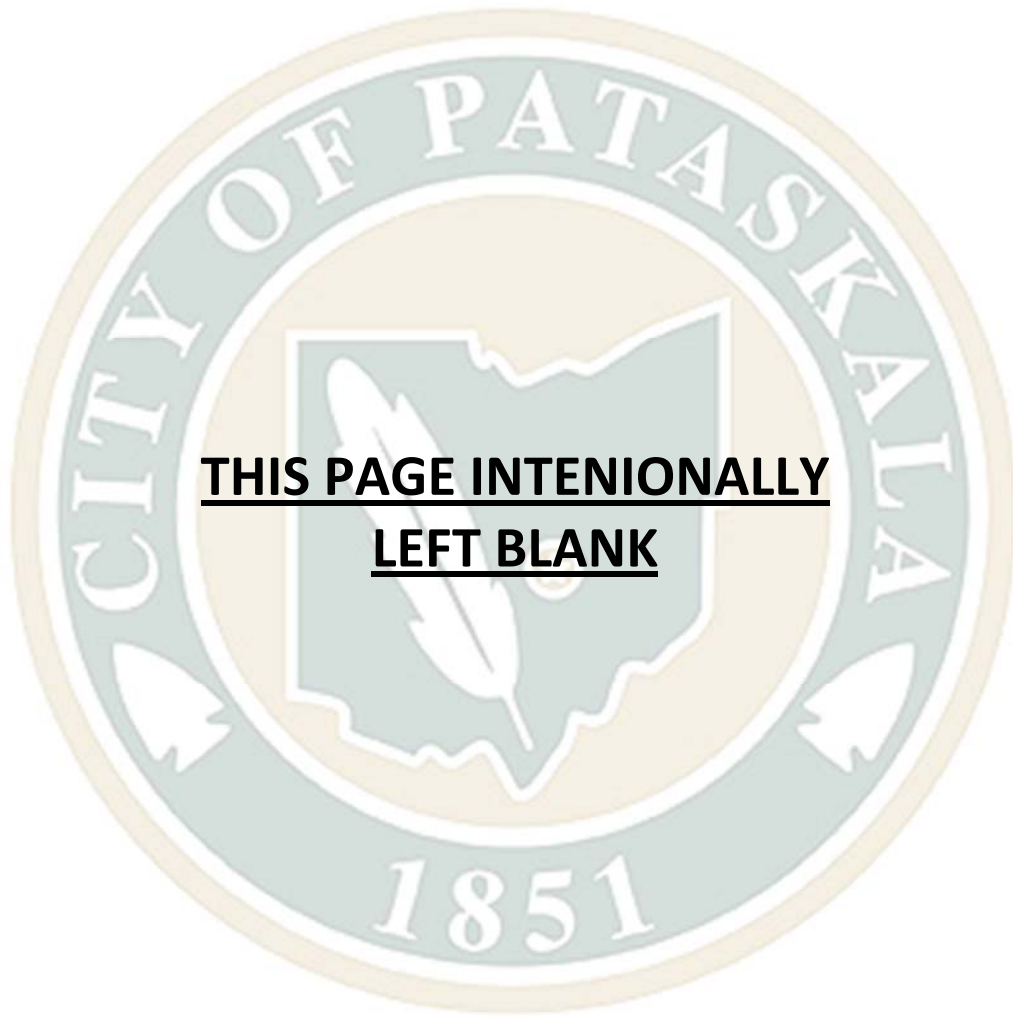
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 283,718	\$ 656,900	\$ 373,182	56.81%	\$ 55,308	\$ 317,874	48.39%	\$ 296,507	\$ (12,790)	-4.31%
Contractual Services	226,905	535,701	308,797	57.64%	142,720	166,077	31.00%	248,365	(21,460)	-8.64%
General Operating	153,010	394,405	241,394	61.20%	125,299	116,095	29.44%	159,491	(6,481)	-4.06%
Capital Outlay	6,475	12,263	5,788	47.20%	5,788	-	0.00%	10,738	(4,263)	-39.70%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	200,000	(200,000)	-100.00%
Grand Total Expenditures	\$ 670,108	\$ 1,599,269	\$ 929,161	58.10%	\$ 329,116	\$ 600,045	37.52%	\$ 915,101	\$ (244,994)	-26.77%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
Adjusted Grand Total Expenditures	\$ 670,108	\$ 1,599,269	\$ 929,161	58.10%	\$ 329,116	\$ 600,045	37.52%	\$ 715,101	\$ (44,994)	-6.29%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,016,381	\$ 823,635			\$ 687,265			\$ 876,287		

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 759,307.30	\$ 1,495,723.00	\$ 736,415.70	\$ 1,478,973.00	\$ 16,750.00
Taxes	\$ 459,822.21	\$ 845,977.00	\$ 386,154.79	\$ 843,977.00	\$ 2,000.00
Property Taxes	\$ 459,822.21	\$ 845,977.00	\$ 386,154.79	\$ 843,977.00	\$ 2,000.00
Intergovernmental	\$ 94,074.18	\$ 183,376.00	\$ 89,301.82	\$ 178,376.00	\$ 5,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 94,074.18	\$ 183,376.00	\$ 89,301.82	\$ 178,376.00	\$ 5,000.00
Charges for Service	\$ 123,959.71	\$ 282,250.00	\$ 158,290.29	\$ 255,500.00	\$ 26,750.00
General Government Fees	\$ 46,447.01	\$ 88,250.00	\$ 41,802.99	\$ 61,500.00	\$ 26,750.00
Other Service Charges	\$ 77,512.70	\$ 194,000.00	\$ 116,487.30	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 66,393.05	\$ 154,620.00	\$ 88,226.95	\$ 177,120.00	\$ (22,500.00)
Mayor's Court	\$ 66,393.05	\$ 154,120.00	\$ 87,726.95	\$ 176,620.00	\$ (22,500.00)
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ 2,439.90	\$ 4,500.00	\$ 2,060.10	\$ 4,500.00	\$ -
Special Assessments	\$ 2,439.90	\$ 4,500.00	\$ 2,060.10	\$ 4,500.00	\$ -
Miscellaneous Revenue	\$ 12,618.25	\$ 25,000.00	\$ 12,381.75	\$ 19,500.00	\$ 5,500.00
Investment Income	\$ 5,623.92	\$ 11,500.00	\$ 5,876.08	\$ 6,500.00	\$ 5,000.00
Other Miscellaneous Revenue	\$ 6,994.33	\$ 13,500.00	\$ 6,505.67	\$ 13,000.00	\$ 500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 759,307.30	\$ 1,495,723.00	\$ 736,415.70	\$ 1,478,973.00	\$ 16,750.00

CITY OF PATASKALA, OHIO
2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 670,107.59	\$ 329,115.91	\$ 1,599,268.79	\$ 600,045.29	\$ 1,508,172.00	\$ 85,246.79	\$ 5,850.00
General Government	\$ 307,091.42	\$ 97,940.02	\$ 694,468.78	\$ 289,437.34	\$ 645,813.00	\$ 48,655.78	\$ -
Salary & Related	\$ 149,906.99	\$ 25,442.99	\$ 316,933.00	\$ 141,583.02	\$ 316,933.00	\$ -	\$ -
Contractual Services	\$ 113,531.18	\$ 44,704.66	\$ 228,478.68	\$ 70,242.84	\$ 189,400.00	\$ 39,078.68	\$ -
General Operating	\$ 43,653.25	\$ 27,792.37	\$ 149,057.10	\$ 77,611.48	\$ 139,480.00	\$ 9,577.10	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 98,544.15	\$ 83,598.41	\$ 296,686.44	\$ 114,543.88	\$ 284,958.00	\$ 5,878.44	\$ 5,850.00
Salary & Related	\$ 41,188.68	\$ 4,509.83	\$ 79,308.00	\$ 33,609.49	\$ 108,458.00	\$ -	\$ (29,150.00)
Contractual Services	\$ 54,773.27	\$ 75,432.78	\$ 203,028.44	\$ 72,822.39	\$ 162,150.00	\$ 5,878.44	\$ 35,000.00
General Operating	\$ 2,582.20	\$ 3,655.80	\$ 14,350.00	\$ 8,112.00	\$ 14,350.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 75,860.91	\$ 23,038.42	\$ 184,621.10	\$ 85,721.77	\$ 183,880.00	\$ 741.10	\$ -
Salary & Related	\$ 69,171.02	\$ 16,768.13	\$ 158,554.56	\$ 72,615.41	\$ 158,530.00	\$ 24.56	\$ -
Contractual Services	\$ 437.50	\$ -	\$ 5,500.00	\$ 5,062.50	\$ 5,500.00	\$ -	\$ -
General Operating	\$ 6,252.39	\$ 6,270.29	\$ 20,566.54	\$ 8,043.86	\$ 19,850.00	\$ 716.54	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 41,926.51	\$ 6,433.10	\$ 87,827.53	\$ 39,467.92	\$ 78,178.00	\$ 9,649.53	\$ -
Salary & Related	\$ 16,498.93	\$ 2,858.74	\$ 32,611.22	\$ 13,253.55	\$ 31,138.00	\$ 1,473.22	\$ -
Contractual Services	\$ 16,792.09	\$ 1,442.35	\$ 35,410.00	\$ 17,175.56	\$ 34,290.00	\$ 1,120.00	\$ -
General Operating	\$ 2,660.49	\$ 2,132.01	\$ 13,831.31	\$ 9,038.81	\$ 12,750.00	\$ 1,081.31	\$ -
Capital Outlay	\$ 5,975.00	\$ -	\$ 5,975.00	\$ -	\$ -	\$ 5,975.00	\$ -
Parks, Lands & Municipal Facilities	\$ 146,684.60	\$ 118,105.96	\$ 335,664.94	\$ 70,874.38	\$ 315,343.00	\$ 20,321.94	\$ -
Salary & Related	\$ 6,951.92	\$ 5,728.70	\$ 69,493.00	\$ 56,812.38	\$ 69,493.00	\$ -	\$ -
Contractual Services	\$ 41,370.52	\$ 21,140.10	\$ 63,284.00	\$ 773.38	\$ 60,000.00	\$ 3,284.00	\$ -
General Operating	\$ 97,862.16	\$ 85,449.02	\$ 196,599.80	\$ 13,288.62	\$ 185,850.00	\$ 10,749.80	\$ -
Capital Outlay	\$ 500.00	\$ 5,788.14	\$ 6,288.14	\$ -	\$ -	\$ 6,288.14	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 670,107.59	\$ 329,115.91	\$ 1,599,268.79	\$ 600,045.29	\$ 1,508,172.00	\$ 85,246.79	\$ 5,850.00

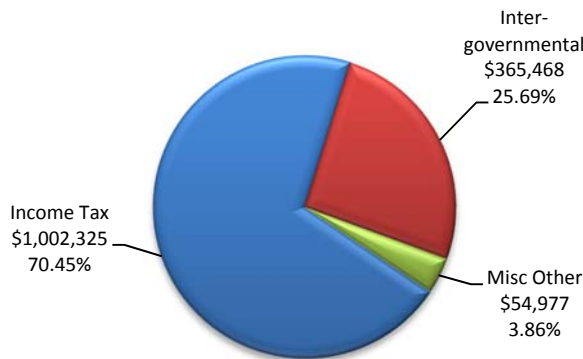


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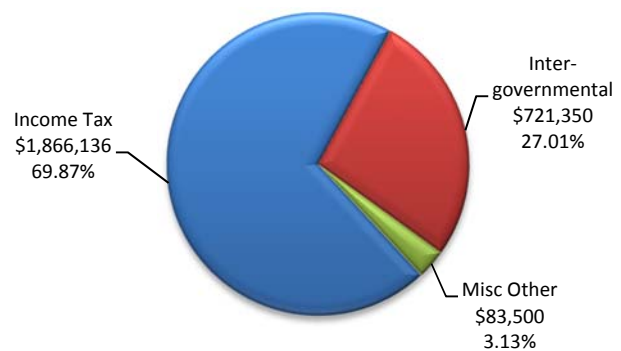
Street Fund (201)

Revenue – The Street Fund has a 2016 revenue budget of approximately \$2.67 million, and is projected to be \$178.8 thousand (14.37%) higher than total 2015 revenues collected. The fund's primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.42 million, which reflects 53.27% of the full-year budget. Total revenue to-date is up by \$178.8 thousand (14.37%) from the same six-month period in 2015.

YTD Street Fund Revenue by Source

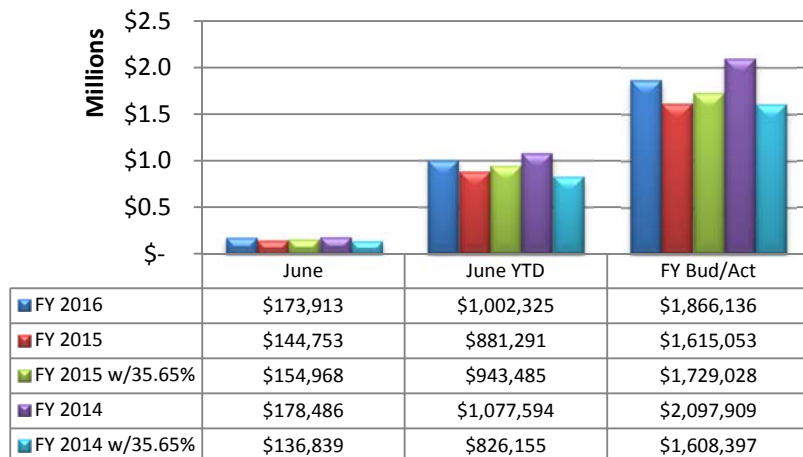


Street Fund Revenue - Budget



Income tax collections in June were \$173.9 thousand, and are up by \$29.2 thousand (20.14%) when compared to the same period in 2015. Year to-date income tax revenues credited to the fund are \$1.0 million, and represent 53.71% of the 2016 budget. In comparison, last year's collections through June 2015 were \$881.3 thousand, and represented 54.57% of the full-year collections. Even considering that the allocation to the fund was changed in 2016 from 33.3% to 35.65% of total collections, collections are running in line with expectations. The full-year forecast was increased in June by \$74.0 thousand (4.13%) to reflect increased collections. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014 and 2015. In both years, the fund would have received a lower year-to-date distribution than in 2015 when calculating the amount 'as-if' the fund was receiving the current

Income Tax Collections - Street Fund

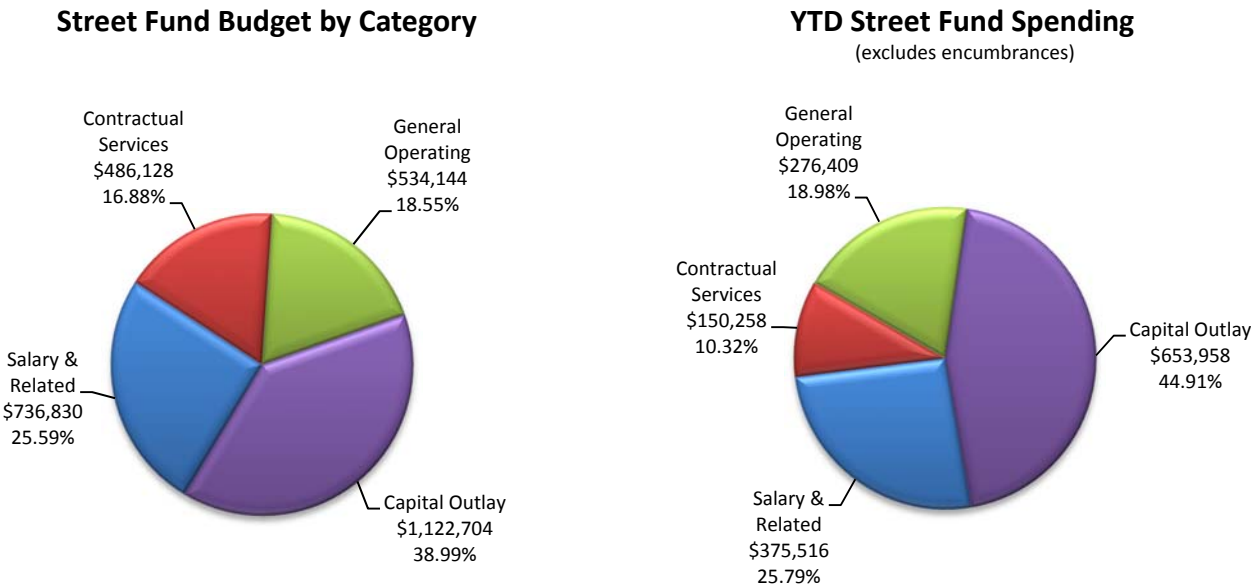


allocation percentage in that year. Collections in 2016 would have been \$58.8 thousand (6.24%) higher than that in 2015, and \$176.2 thousand (21.32%) higher than in 2014.

Intergovernmental revenues in the Street fund are budgeted at \$721.4 thousand, and represent 27.01% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$365.5 thousand in this category (50.66% of budget), and is up by \$20.5 thousand (5.93%) from the same six-month period in 2015. Compared to the straight-line rate of 50%, however, current year collections appear to be running in line with expectations.

The other category, Other Sources, is budgeted at \$83.5 thousand, and represents only 3.13% of the total fund revenue budget. To date, the city has received \$55.0 thousand (65.84% of budget), and is up by \$37.3 thousand (211%) from the same six-month period in 2015. One driver of the positive variance is the increased amount of investment income credited to the fund (up by 62.05%).

Expenditures – The Street fund has a total appropriated expenditure budget for 2016 of approximately \$2.88 million. Total spending through June 30 was \$1.46 million, and is equal to 50.56% of budget. Including encumbrances of \$807.0 thousand in the total (but excluding transfers) results in total spending equal to 78.59% of budget. Compared to year to-date 2015 (and excluding transfers), the total is up by \$158.20 thousand (12.19%), and is due primarily to increased spending in the General Operating and Capital Outlay categories.



Spending on capital projects and equipment represents the largest expense category in the Street Fund. The 2016 budget in this category is \$1.12 million (38.99% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Year to-date spending in this category is \$654.0 thousand, or 58.25% of budget. Including encumbrances (e.g., purchase orders) in the total, results in a spending commitment equal to 98.81% of the full-year 2016 budget.

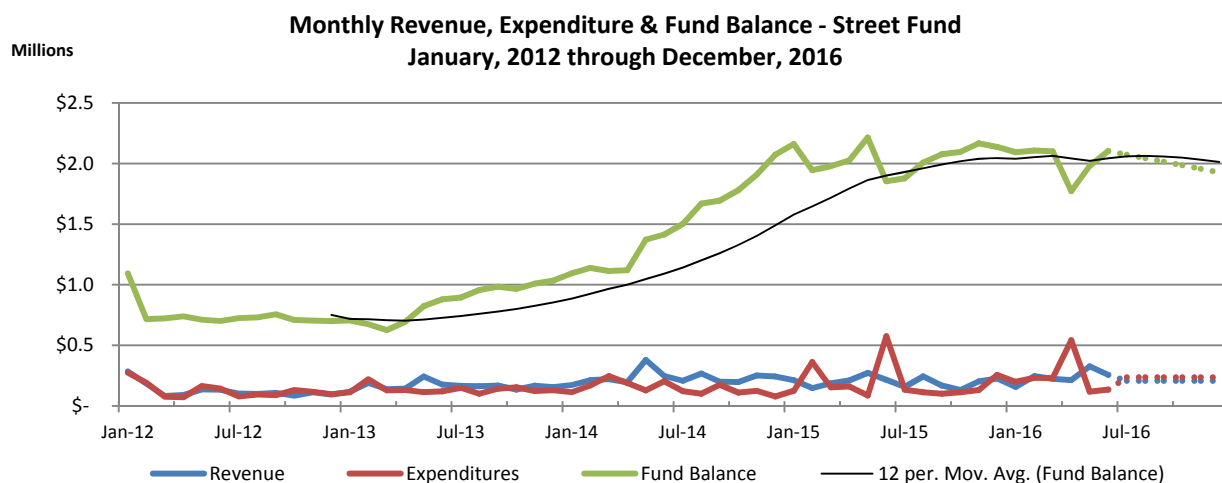
Salaries, wages and other employee-related costs is the next major expense category in the Street fund with

a 2016 budget of \$736.8 thousand, or 25.59% of the fund's budget. Spending through June 30 is \$375.5 thousand, or 50.96% of budget. The slightly negative YTD variance is due primarily to 2016 HSA funding, mostly offset, however, by seasonal overtime-related expenses not yet incurred. Spending in this category is up by \$35.5 thousand (10.45%) from the level in 2015.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$534.1 thousand, or 18.55% of the fund's budget. Spending through June 30 is \$276.4 thousand, or 51.75% of budget. Including encumbrances in the calculation, the total spending commitment is \$407.1 thousand, or 76.22% of the budget. The primary reason for the higher spending ratio (versus a straight-line rate of 50%) is the creation of full-year purchase orders in January for materials and supplies. Spending in this category is higher than that in 2016 by \$36.7 thousand (15.31%) from FY 2015.

The approved 2016 budget in the Street fund did not include any interfund transfers. This is down from the 2015 interfund transfers of \$165.2 thousand, which were used to provide funding for: (1) the Columbia Road Bridge Improvements (307) fund for the local share of 2015 expenses for the primarily grant-funded project; and (2) additional funding required for the Mink Phase III and Main Street projects.

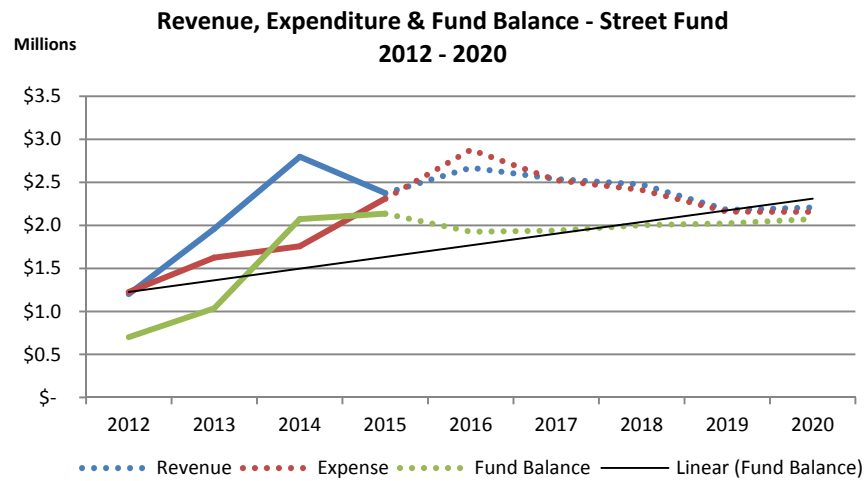
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city's streets, roads and rights-of-way are paid. Fund balance



represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects.

As you can see from the chart below, the Street fund has been generally stable, and beginning to trend upward. Current projections call for the fund balance to increase significantly through 2014, remain basically flat through 2017, and then begin increasing thereafter. This graphic has been amended to reflect the updated 2017-2020 extended forecast.



CITY OF PATASKALA, OHIO
JUNE 2016 YTD ANALYSIS - Street Fund (201)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 2,136,325	\$ 2,136,325			\$ 2,073,060	\$ 2,073,060				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,002,325	1,866,136	863,811	53.71%	881,291	1,506,771	625,480	58.49%	121,034	13.73%
Total Taxes	\$ 1,002,325	\$ 1,866,136	\$ 863,811	53.71%	\$ 881,291	\$ 1,506,771	\$ 625,480	58.49%	\$ 121,034	13.73%
Intergovernmental										
State-Shared Revenues	\$ 365,468	\$ 721,350	\$ 355,882	50.66%	\$ 345,006	\$ 673,000	\$ 327,994	51.26%	\$ 20,461	5.93%
Grants & Loans	-	-	-	0.00%	-	100,000	100,000	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 365,468	\$ 721,350	\$ 355,882	50.66%	\$ 345,006	\$ 773,000	\$ 427,994	44.63%	\$ 20,461	5.93%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 12,705	\$ 22,500	\$ 9,795	56.46%	\$ 7,840	\$ 7,000	\$ (840)	112.00%	\$ 4,865	62.05%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	42,272	61,000	18,728	69.30%	9,841	30,000	20,159	32.80%	32,432	329.57%
Total Other Sources	\$ 54,977	\$ 83,500	\$ 28,523	65.84%	\$ 17,680	\$ 37,000	\$ 19,320	47.79%	\$ 37,296	210.95%
Interfund Transfers										
Transfers & Advances In	\$ 9	\$ 9	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 9	100.00%
Total Transfers	\$ 9	\$ 9	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 9	100.00%
Grand Total Revenue	\$ 1,422,779	\$ 2,670,995	\$ 1,248,216	53.27%	\$ 1,243,978	\$ 2,316,771	\$ 1,072,793	53.69%	\$ 178,800	14.37%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (9)	\$ (9)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (9)	100.00%
Total Adjustments to Revenue	\$ (9)	\$ (9)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (9)	100.00%
Adjusted Grand Total Revenue	\$ 1,422,770	\$ 2,670,986	\$ 1,248,216	53.27%	\$ 1,243,978	\$ 2,316,771	\$ 1,072,793	53.69%	\$ 178,791	14.37%

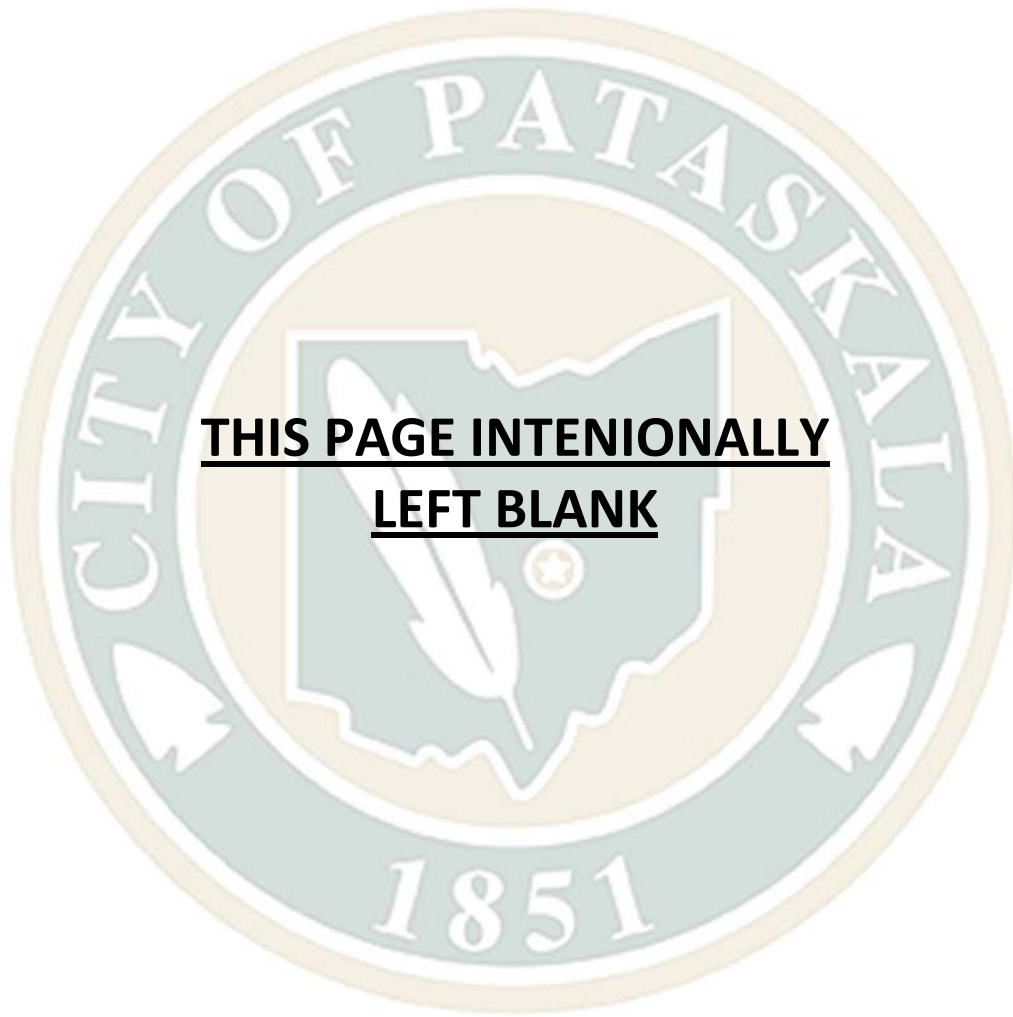
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 375,516	\$ 736,830	\$ 361,314	49.04%	\$ 52,703	\$ 308,612	41.88%	\$ 339,986	\$ 35,530	10.45%
Contractual Services	150,258	486,128	335,869	69.09%	168,184	167,685	34.49%	140,513	9,746	6.94%
General Operating	276,409	534,144	257,735	48.25%	130,716	127,018	23.78%	239,706	36,703	15.31%
Capital Outlay	653,958	1,122,704	468,746	41.75%	455,419	13,328	1.19%	577,761	76,197	13.19%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	165,180	(165,180)	-100.00%
Grand Total Expenditures	\$ 1,456,141	\$ 2,879,805	\$ 1,423,664	49.44%	\$ 807,021	\$ 616,643	21.41%	\$ 1,463,145	\$ (7,005)	-0.48%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (165,180)	\$ 165,180	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (165,180)	\$ 165,180	-100.00%
Adjusted Grand Total Expenditures	\$ 1,456,141	\$ 2,879,805	\$ 1,423,664	49.44%	\$ 807,021	\$ 616,643	21.41%	\$ 1,297,965	\$ 158,175	12.19%
Ending Fund Balance	\$ 2,102,963	\$ 1,927,515			\$ 1,295,942			\$ 1,853,893		

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 1,422,778.68	\$ 2,670,995.00	\$ 1,248,216.32	\$ 2,494,640.00	\$ 176,355.00
Taxes	\$ 1,002,325.27	\$ 1,866,136.00	\$ 863,810.73	\$ 1,792,131.00	\$ 74,005.00
Income Taxes	\$ 1,002,325.27	\$ 1,866,136.00	\$ 863,810.73	\$ 1,792,131.00	\$ 74,005.00
Intergovernmental	\$ 365,467.80	\$ 721,350.00	\$ 355,882.20	\$ 675,000.00	\$ 46,350.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 365,467.80	\$ 721,350.00	\$ 355,882.20	\$ 675,000.00	\$ 46,350.00
Miscellaneous Revenue	\$ 54,976.61	\$ 83,500.00	\$ 28,523.39	\$ 27,500.00	\$ 56,000.00
Investment Income	\$ 12,704.53	\$ 22,500.00	\$ 9,795.47	\$ 7,500.00	\$ 15,000.00
Other Miscellaneous Revenue	\$ 42,272.08	\$ 61,000.00	\$ 18,727.92	\$ 20,000.00	\$ 41,000.00
Transfers & Advances	\$ 9.00	\$ 9.00	\$ -	\$ 9.00	\$ -
Transfers & Advances	\$ 9.00	\$ 9.00	\$ -	\$ 9.00	\$ -
Grand Total	\$ 1,422,778.68	\$ 2,670,995.00	\$ 1,248,216.32	\$ 2,494,640.00	\$ 176,355.00

CITY OF PATASKALA, OHIO
2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,456,140.90	\$ 807,021.42	\$ 2,879,805.09	\$ 616,642.77	\$ 2,434,909.00	\$ 56,896.09	\$ 388,000.00
General Government	\$ 105,746.99	\$ 115,460.67	\$ 343,576.06	\$ 122,368.40	\$ 307,078.00	\$ 26,498.06	\$ 10,000.00
Salary & Related	\$ 25,742.68	\$ 4,085.63	\$ 67,134.00	\$ 37,305.69	\$ 67,134.00	\$ -	\$ -
Contractual Services	\$ 80,004.31	\$ 111,375.04	\$ 276,442.06	\$ 85,062.71	\$ 239,944.00	\$ 26,498.06	\$ 10,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 14,570.24	\$ 17,728.48	\$ 36,873.00	\$ 4,574.28	\$ 36,873.00	\$ -	\$ -
Salary & Related	\$ 2,070.24	\$ 228.48	\$ 2,373.00	\$ 74.28	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 12,500.00	\$ 17,500.00	\$ 34,500.00	\$ 4,500.00	\$ -	\$ -	\$ 34,500.00
Finance	\$ 88,149.79	\$ 3,402.17	\$ 165,995.00	\$ 74,443.04	\$ 164,875.00	\$ 1,120.00	\$ -
Salary & Related	\$ 29,266.44	\$ 1,959.83	\$ 56,575.00	\$ 25,348.73	\$ 56,575.00	\$ -	\$ -
Contractual Services	\$ 7,313.66	\$ 1,442.34	\$ 11,000.00	\$ 2,244.00	\$ 11,000.00	\$ -	\$ -
General Operating	\$ 51,569.69	\$ -	\$ 98,420.00	\$ 46,850.31	\$ 97,300.00	\$ 1,120.00	\$ -
Parks, Lands & Municipal Facil	\$ 22,223.03	\$ 9,533.95	\$ 50,045.83	\$ 18,288.85	\$ 48,000.00	\$ 2,045.83	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 9,598.53	\$ 9,533.95	\$ 30,045.83	\$ 10,913.35	\$ 28,000.00	\$ 2,045.83	\$ -
Capital Outlay	\$ 12,624.50	\$ -	\$ 20,000.00	\$ 7,375.50	\$ 20,000.00	\$ -	\$ -
Public Service	\$ 1,225,450.85	\$ 660,896.15	\$ 2,283,315.20	\$ 396,968.20	\$ 1,878,083.00	\$ 27,232.20	\$ 378,000.00
Salary & Related	\$ 318,436.38	\$ 46,428.75	\$ 610,748.00	\$ 245,882.87	\$ 610,748.00	\$ -	\$ -
Contractual Services	\$ 50,440.49	\$ 37,866.40	\$ 164,185.57	\$ 75,878.68	\$ 157,000.00	\$ 7,185.57	\$ -
General Operating	\$ 215,240.58	\$ 121,182.45	\$ 405,677.67	\$ 69,254.64	\$ 401,300.00	\$ 4,377.67	\$ -
Capital Outlay	\$ 641,333.40	\$ 455,418.55	\$ 1,102,703.96	\$ 5,952.01	\$ 709,035.00	\$ 15,668.96	\$ 378,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,456,140.90	\$ 807,021.42	\$ 2,879,805.09	\$ 616,642.77	\$ 2,434,909.00	\$ 56,896.09	\$ 388,000.00

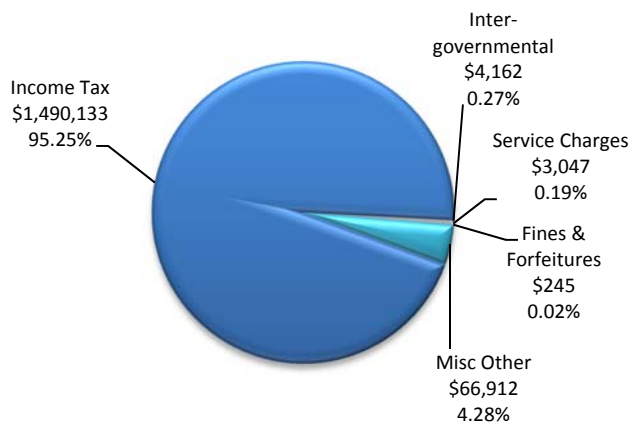


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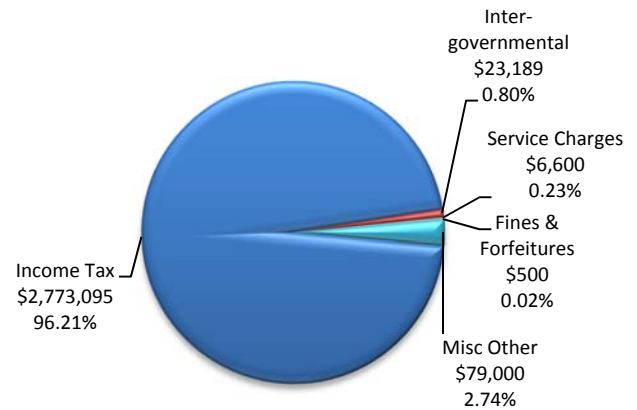
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2016 total revenue budget of \$2.88 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.56 million, which represents 54.28% of budget. Total revenue to-date is \$87.1 thousand (5.9%) higher than that collected during the same six-month period in 2015. The primary reason for the increase was the higher rate of collections in 2016, partly offset by the reduction in the fund’s income tax allocation percentage in 2016 from 54.1% to 53.0%.

YTD Police Fund Revenue by Source

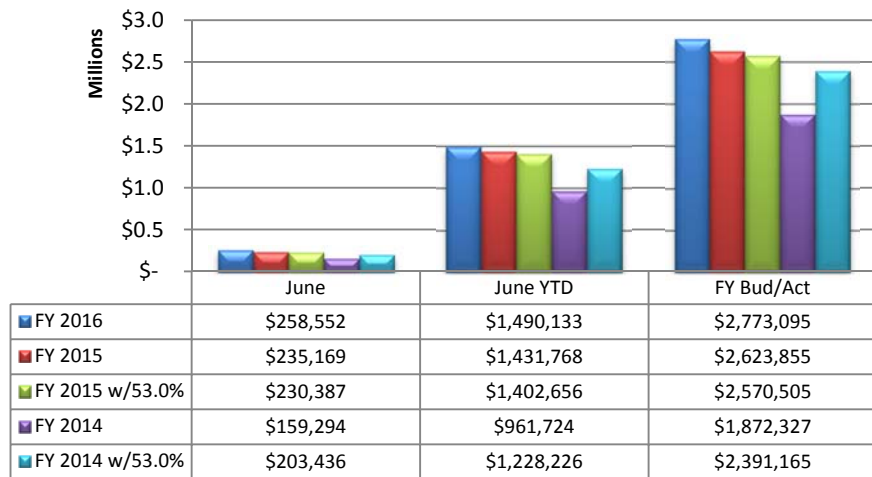


Police Fund Revenue - Budget



Income tax collections in June were \$258.6 thousand, and are up by \$23.4 thousand (9.94%) compared to the same period in 2015. Year to-date income tax revenues credited to the fund are \$1.49 million, and represent 53.74% of the 2016 budget. In comparison, last year’s collections through June 2015 were \$1.43 million, and represented 54.57% of the full-year collections. The full-year forecast was increased in June by \$108.8 thousand (4.08%) to reflect increased collections. It is important to note that the allocation to the fund has decreased in 2016 from 54.1% to 53.0%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014 and 2015. Assuming that the current allocation was applied to prior years, YTD collections in 2016 would have been \$87.5 thousand (6.24%) higher than that in 2015, and \$261.9

Income Tax Collections - Police Fund

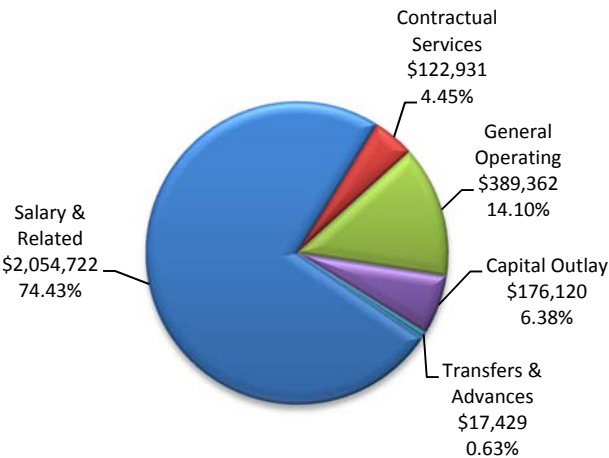


thousand (21.32%) higher than 2014 collections. The green/light blue bars in the chart at the bottom of the previous page have been restated to reflect the revenue that would have been allocated to the fund in 2014 and 2015 had the percentage been the same in all years.

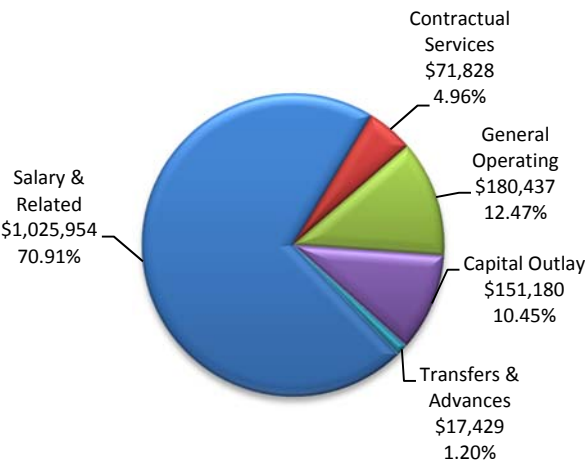
The other significant revenue category, Other Sources, is budgeted at \$79.0 thousand, and represents only 2.74% of the total fund revenue budget. The full-year forecast was increased in June by \$31.5 thousand (66.32%) to reflect increased collections. To date, the city has received \$66.9 thousand (84.7% of budget), and is up by \$30.2 thousand (82.38%) from the same six-month period in 2015.

Expenditures – The Police fund has a total appropriated expenditure budget for 2016 of approximately \$2.76 million. Total spending through June 30 is \$1.45 million, and is equal to 52.41% of budget. Excluding interfund transfers of \$17.4 thousand, total spending is equal to 52.11% of budget. Including encumbrances (e.g., purchase orders) of \$270.3 thousand in the total results in total spending equal to 61.96% of budget. Compared to the same six-month period in 2015 (and excluding transfers), the total is up by \$136.9 thousand (10.6%), and is due primarily to increased spending in the Salary & Related and Capital Outlay categories.

Police Fund Budget by Category



YTD Police Fund Spending
(excludes encumbrances)



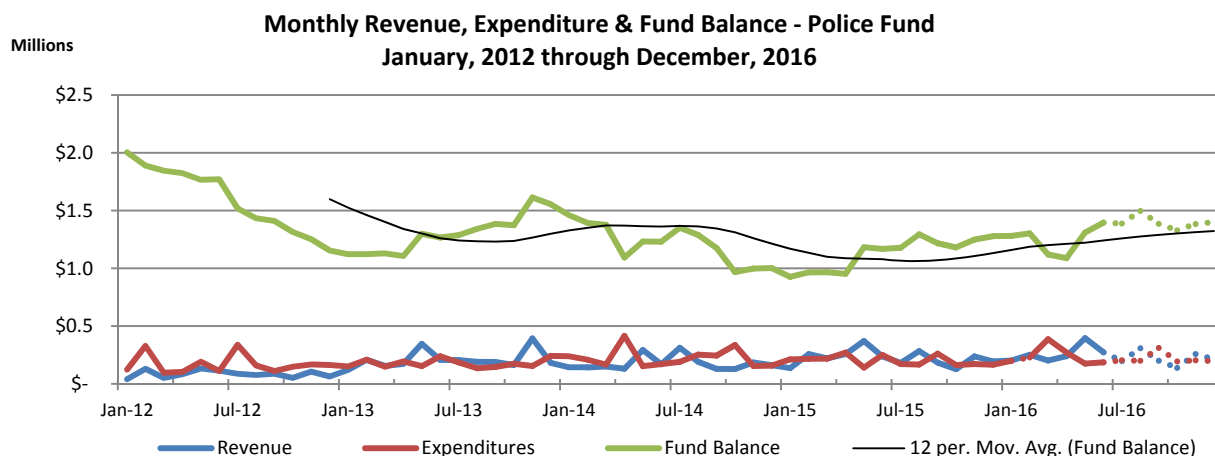
Salaries, wages and other employee-related costs represent the largest expense category with a 2016 budget of \$2.05 million, or 74.43% of the fund’s budget. Spending through June 30 is \$1.03 million, or 49.93% of budget. The slightly favorable YTD variance is due primarily to below-budget overtime and the hiring delay of the HR Manager, partially offset by the full-year funding of the employee HSA (e.g. insurance deductible) accounts. Overall spending in this category is up by \$81.0 thousand (8.58%) from the level in 2015.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$389.4 thousand, or 14.1% of the total fund expenditure budget. Year to-date 2016 spending in this category is \$180.4 thousand, or 46.34% of budget, and is down by \$9.2 thousand (4.83%) from the same six-month period in 2015. Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 62.2% of the FY 2016 budget. The primary driver of the significantly higher spending rate (versus the straight-line rate of 50%) is the issuance of full-year purchase orders in January for fuel, supplies, materials and utilities.

Spending on capital equipment is another significant expense category in the Police fund. The 2015 budget in this category is \$176.1 thousand (6.38% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending through June 30 in this category is \$151.2 thousand (85.84% of budget). Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 87.54% of the FY 2016 budget.

The approved 2016 budget in the Police fund included an interfund transfer of \$17.4 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department's financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer between the funds was made during the month of April.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

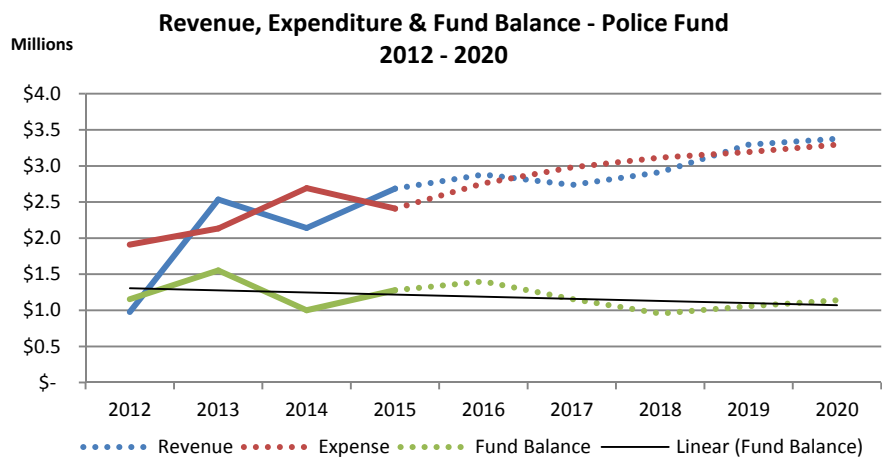


The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2015. During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police

officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower.

Current projections call for the balance to decline through 2018, and then turn slightly positive through 2020 (see chart at right). This graphic has been amended to reflect the updated 2017-2020 extended forecast.



CITY OF PATASKALA, OHIO
JUNE 2016 YTD ANALYSIS - Police Fund (208)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 1,278,598	\$ 1,278,598			\$ 1,001,734	\$ 1,001,734				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,490,133	2,773,095	1,282,962	53.74%	1,431,768	2,447,899	1,016,131	58.49%	58,365	4.08%
Total Taxes	\$ 1,490,133	\$ 2,773,095	\$ 1,282,962	53.74%	\$ 1,431,768	\$ 2,447,899	\$ 1,016,131	58.49%	\$ 58,365	4.08%
Intergovernmental										
State-Shared Revenues	\$ 4,162	\$ 6,500	\$ 2,338	64.03%	\$ 2,614	\$ 4,500	\$ 1,886	58.08%	\$ 1,548	59.23%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	16,689	16,689	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 4,162	\$ 23,189	\$ 19,027	17.95%	\$ 2,614	\$ 4,500	\$ 1,886	58.08%	\$ 1,548	59.23%
Charges for Service										
General Government Fees	\$ 3,047	\$ 6,600	\$ 3,553	46.16%	\$ 5,861	\$ 6,000	\$ 139	97.68%	\$ (2,814)	-48.02%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 3,047	\$ 6,600	\$ 3,553	46.16%	\$ 5,861	\$ 6,000	\$ 139	97.68%	\$ (2,814)	-48.02%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	245	500	255	49.00%	420	2,500	2,080	16.80%	(175)	-41.67%
Total Fines, Licenses & Permits	\$ 245	\$ 500	\$ 255	49.00%	\$ 420	\$ 2,500	\$ 2,080	16.80%	\$ (175)	-41.67%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 7,732	\$ 12,500	\$ 4,768	61.86%	\$ 3,751	\$ 6,500	\$ 2,749	57.71%	\$ 3,981	106.11%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	59,180	66,500	7,320	88.99%	32,936	20,000	(12,936)	164.68%	26,243	79.68%
Total Other Sources	\$ 66,912	\$ 79,000	\$ 12,088	84.70%	\$ 36,688	\$ 26,500	\$ (10,188)	138.44%	\$ 30,224	82.38%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,564,498	\$ 2,882,384	\$ 1,317,886	54.28%	\$ 1,477,350	\$ 2,487,399	\$ 1,010,049	59.39%	\$ 87,148	5.90%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,564,498	\$ 2,882,384	\$ 1,317,886	54.28%	\$ 1,477,350	\$ 2,487,399	\$ 1,010,049	59.39%	\$ 87,148	5.90%

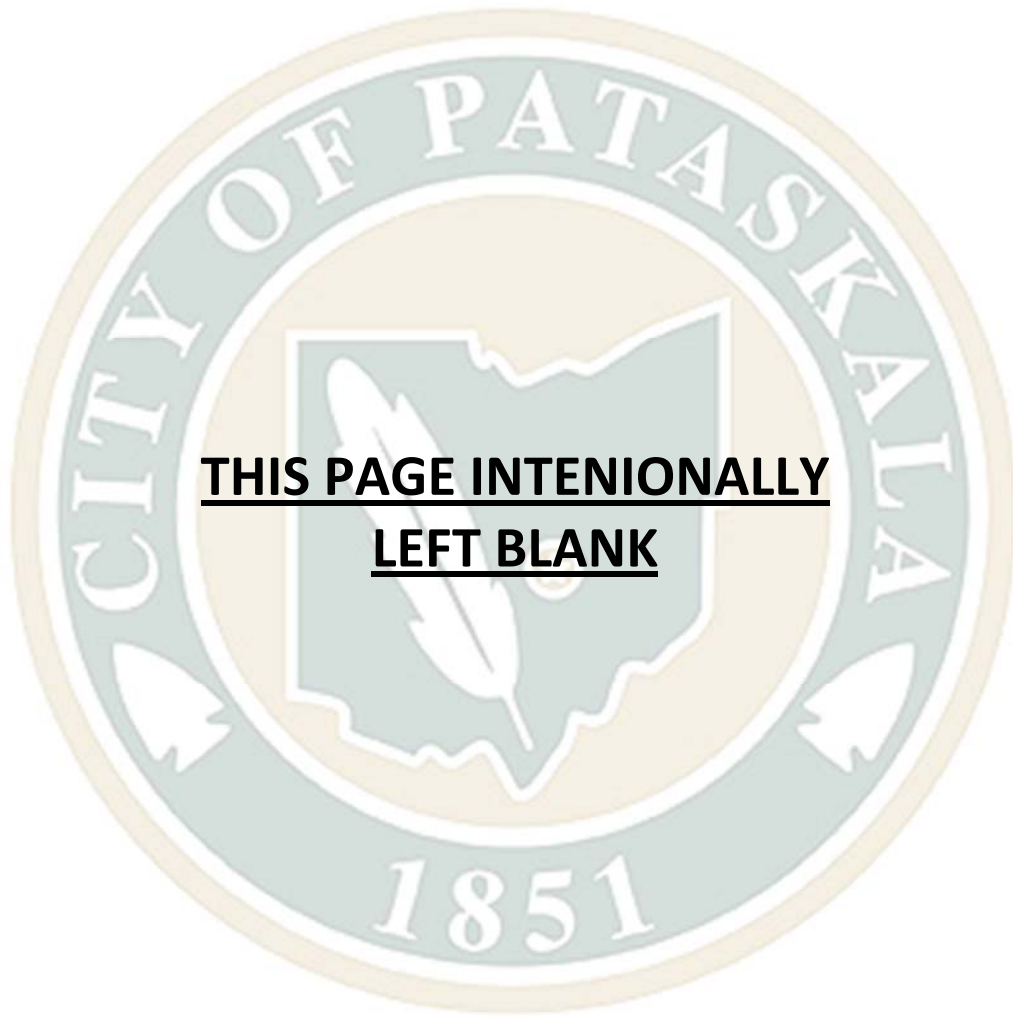
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,025,954	\$ 2,054,722	\$ 1,028,767	50.07%	\$ 153,711	\$ 875,057	42.59%	\$ 944,921	\$ 81,034	8.58%
Contractual Services	71,828	122,931	51,103	41.57%	26,628	24,475	19.91%	61,800	10,028	16.23%
General Operating	180,437	389,362	208,925	53.66%	86,980	121,945	31.32%	189,598	(9,161)	-4.83%
Capital Outlay	151,180	176,120	24,940	14.16%	3,000	21,940	12.46%	96,133	55,047	57.26%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	17,429	17,429	-	0.00%	-	-	0.00%	17,500	(71)	-0.41%
Grand Total Expenditures	\$ 1,446,829	\$ 2,760,564	\$ 1,313,735	47.59%	\$ 270,318	\$ 1,043,417	37.80%	\$ 1,309,952	\$ 136,877	10.45%
Adjustments:										
- Interfund transfers & advances	\$ (17,429)	\$ (17,429)	\$ (34,858)	200.00%	\$ -	\$ -	0.00%	\$ (17,500)	\$ 71	-0.41%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (17,429)	\$ (17,429)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,500)	\$ 71	-0.41%
Adjusted Grand Total Expenditures	\$ 1,429,400	\$ 2,743,135	\$ 1,313,735	47.89%	\$ 270,318	\$ 1,043,417	38.04%	\$ 1,292,452	\$ 136,948	10.60%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,396,267	\$ 1,400,418			\$ 1,125,949			\$ 1,169,133		

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 1,564,498.11	\$ 2,882,384.00	\$ 1,317,885.89	\$ 2,741,484.00	\$ 140,900.00
Taxes	\$ 1,490,132.99	\$ 2,773,095.00	\$ 1,282,962.01	\$ 2,664,295.00	\$ 108,800.00
Income Taxes	\$ 1,490,132.99	\$ 2,773,095.00	\$ 1,282,962.01	\$ 2,664,295.00	\$ 108,800.00
Intergovernmental	\$ 4,161.67	\$ 23,189.00	\$ 19,027.33	\$ 21,189.00	\$ 2,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 4,161.67	\$ 6,500.00	\$ 2,338.33	\$ 4,500.00	\$ 2,000.00
Charges for Service	\$ 3,046.80	\$ 6,600.00	\$ 3,553.20	\$ 7,500.00	\$ (900.00)
General Government Fees	\$ 3,046.80	\$ 6,600.00	\$ 3,553.20	\$ 7,500.00	\$ (900.00)
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 245.00	\$ 500.00	\$ 255.00	\$ 1,000.00	\$ (500.00)
Other Fines & Forfeitures	\$ 245.00	\$ 500.00	\$ 255.00	\$ 1,000.00	\$ (500.00)
Miscellaneous Revenue	\$ 66,911.65	\$ 79,000.00	\$ 12,088.35	\$ 47,500.00	\$ 31,500.00
Investment Income	\$ 7,732.13	\$ 12,500.00	\$ 4,767.87	\$ 7,500.00	\$ 5,000.00
Other Miscellaneous Revenue	\$ 59,179.52	\$ 66,500.00	\$ 7,320.48	\$ 40,000.00	\$ 26,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,564,498.11	\$ 2,882,384.00	\$ 1,317,885.89	\$ 2,741,484.00	\$ 140,900.00

CITY OF PATASKALA, OHIO
2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,446,828.72	\$ 270,318.15	\$ 2,760,563.84	\$ 1,043,416.97	\$ 2,746,180.00	\$ 14,383.84	\$ -
General Government	\$ 41,591.80	\$ 1,977.20	\$ 76,548.00	\$ 32,979.00	\$ 76,548.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ 16,548.00	\$ 16,548.00	\$ 16,548.00	\$ -	\$ -
Contractual Services	\$ 41,591.80	\$ 1,977.20	\$ 60,000.00	\$ 16,431.00	\$ 60,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 14,570.24	\$ 17,728.48	\$ 36,873.00	\$ 4,574.28	\$ 36,873.00	\$ -	\$ -
Salary & Related	\$ 2,070.24	\$ 228.48	\$ 2,373.00	\$ 74.28	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 12,500.00	\$ 17,500.00	\$ 34,500.00	\$ 4,500.00	\$ -	\$ -	\$ 34,500.00
Finance	\$ 111,468.82	\$ 4,251.17	\$ 213,024.00	\$ 97,304.01	\$ 213,024.00	\$ -	\$ -
Salary & Related	\$ 29,000.80	\$ 2,808.83	\$ 57,424.00	\$ 25,614.37	\$ 57,424.00	\$ -	\$ -
Contractual Services	\$ 7,465.67	\$ 1,442.34	\$ 11,000.00	\$ 2,091.99	\$ 11,000.00	\$ -	\$ -
General Operating	\$ 75,002.35	\$ -	\$ 144,600.00	\$ 69,597.65	\$ 144,600.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 12,886.87	\$ 11,651.38	\$ 26,450.00	\$ 1,911.75	\$ 26,450.00	\$ -	\$ -
Contractual Services	\$ 3,032.25	\$ 2,056.00	\$ 5,150.00	\$ 61.75	\$ 5,150.00	\$ -	\$ -
General Operating	\$ 9,854.62	\$ 9,595.38	\$ 21,300.00	\$ 1,850.00	\$ 21,300.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,248,881.99	\$ 234,709.92	\$ 2,390,239.84	\$ 906,647.93	\$ 2,375,856.00	\$ 14,383.84	\$ -
Salary & Related	\$ 994,883.36	\$ 150,673.30	\$ 1,978,376.74	\$ 832,820.08	\$ 1,978,228.00	\$ 148.74	\$ -
Contractual Services	\$ 7,238.71	\$ 3,652.00	\$ 12,281.00	\$ 1,390.29	\$ 41,918.00	\$ 363.00	\$ (30,000.00)
General Operating	\$ 95,579.96	\$ 77,384.62	\$ 223,462.10	\$ 50,497.52	\$ 210,710.00	\$ 12,752.10	\$ -
Capital Outlay	\$ 151,179.96	\$ 3,000.00	\$ 176,120.00	\$ 21,940.04	\$ 145,000.00	\$ 1,120.00	\$ 30,000.00
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
Grand Total	\$ 1,446,828.72	\$ 270,318.15	\$ 2,760,563.84	\$ 1,043,416.97	\$ 2,746,180.00	\$ 14,383.84	\$ -

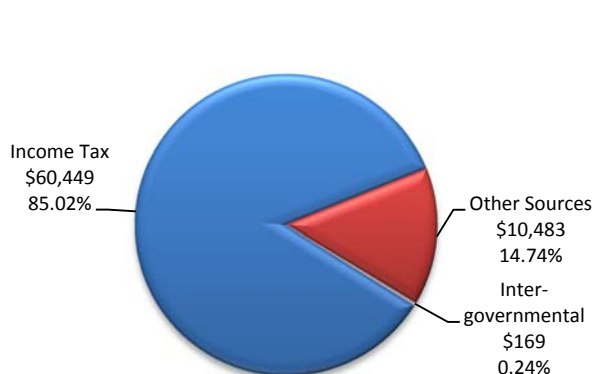


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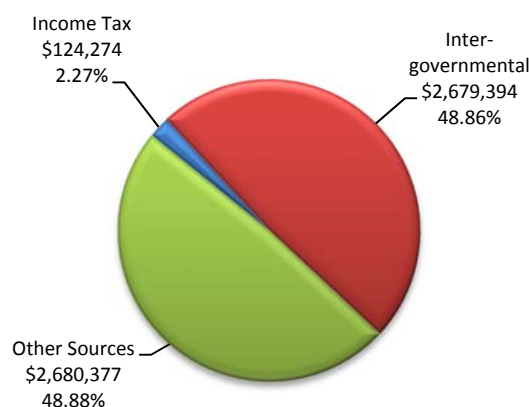
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2016 revenue budget of approximately \$5.48 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and other sources. On a year to-date-year basis, the Capital Improvements fund has been credited with total revenue of approximately \$71.1 thousand, which represents 1.3% of budget. Excluding the impact of \$2.68 million in grant/loan and \$2.66 million in other source revenue from the equation results in a ratio of 49.33% of budget. The adjusted six-month total is in line with expectations at this point in the year. The fund is receiving a 2.15% allocation of income tax revenues in 2016, which is up from the 0.0% received in 2015.

**YTD Capital Improvements Fund
Revenue by Source**



**Capital Improvements Fund
Revenue Budget**



For 2016, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in June were \$10.5 thousand. Year to-date income tax revenues credited to the fund represent 48.64% of budget, which is slightly lower than the straight-line rate of 50%. The full-year forecast was increased in June by \$108.8 thousand (4.08%) to reflect increased collections. It is important to note that the allocation to the fund was 55%

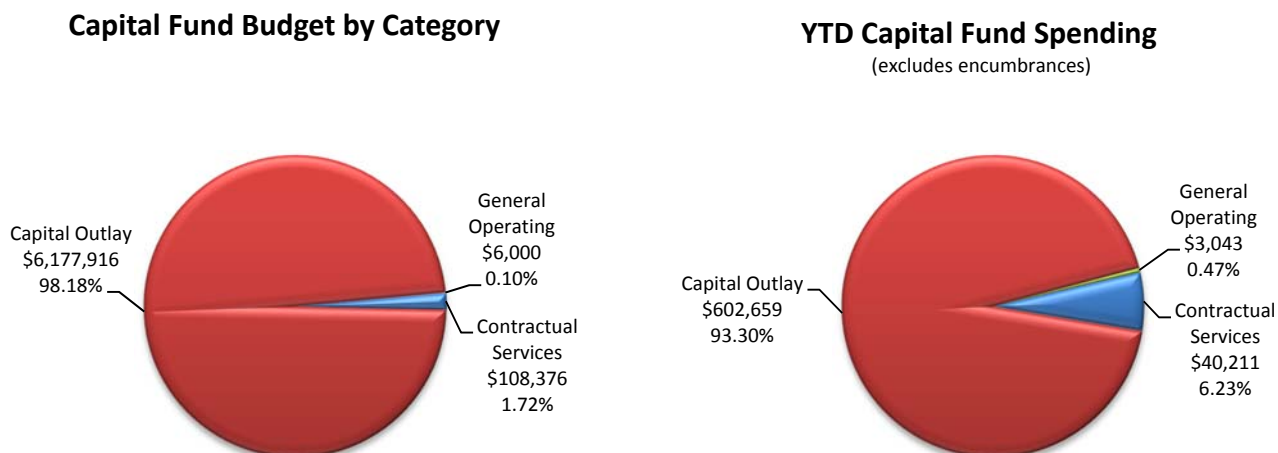
in 2012, 6.75% in 2013, and then increased to 7.0% in 2014, and eliminated entirely in 2015. Adjusting for the change in allocations rates (see purple bar in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014. Assuming that the current allocation was applied to prior years, YTD collections in 2016 would have been \$10.6 thousand (21.33%)

**Income Tax Collections
Capital Improvements Fund**



higher than that in 2014. The purple bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2014 had the percentage been the same in all years.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2016 of approximately \$6.29 million. Total spending through June 30 was \$645.9 thousand, and is equal to 10.27% of the budget. Including encumbrances (e.g., purchase orders) of \$125.3 thousand in the total results in total spending equal to 12.26% of budget. Compared to the same six-month period in 2015 (and excluding transfers), the total is up by \$118.2 thousand (22.41%) and is due primarily to increased spending in the Capital Outlay and Contractual Services categories.



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2016 budget in this category is \$6.18 million, (98.18% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through June 30 is \$602.7 thousand, and represents 9.76% of the category's budget. The primary planned expenditures in this category were the result of carryover encumbrances on Main Street/State Route 310 project, and the 2016 Capital Improvement Program (CIP). The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Summit & Havens Corner Roads improvements*	\$30,526	\$30,526	\$0
SR-310 Improvements Project*	423,336	423,336	0
Mink Street Improvements – Phase II Construction	4,944,054	0	4,944,054
SR-310 Improvements Project (ODOT grant funded)	680,000	155,040	524,960
2016 Street Improvement Program	60,000	55,390	4,610
Taylor Road/Cleveland Avenue Trail	40,000	40,000	0
GRAND TOTAL	\$6,177,916	\$704,293	\$5,473,624

Contractual services is another major expense category in the general fund. The 2016 budget in this category is \$108.4 thousand (1.72% of budget) and provides for non-employee personal services, principally engineering and construction inspection services, as well as income tax collection fees. Spending through

June 30 is \$40.2 thousand, or 37.1% of budget. Including encumbrances in the calculation, the total spending commitment is \$63.9 thousand, or 58.99% of the budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget. The projects planned in this category for 2016 include:

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Mink Street Improvements – Phase II Engineering*	\$49,676	\$49,676	\$0
Licking Heights SRTS grant project	33,700	0	33,700
City Hall public area improvements	15,000	14,250	750
Council Chambers facility improvements	10,000		10,000
GRAND TOTAL	\$108,376	\$63,926	\$44,450

General Operating is the other remaining expense category in the Capital Improvements fund. The 2016 budget in this category is \$6.0 thousand (0.1% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through June 30 is \$3.0 thousand, and represents 50.71% of the category's budget. Currently, the only spending planned for in this category in 2016 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,000	\$3,043	\$2,957
GRAND TOTAL	\$6,000	\$3,043	\$2,957

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2016 budget projects a year-end fund balance of \$1.07 million, which equates to a reserve ratio equal to 16.94% of expenditures. The fund actually ended 2015 with an unencumbered fund balance of \$1.37 million, an improvement of \$971.4 thousand (291%) over the prior year.

CITY OF PATASKALA, OHIO
JUNE 2016 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 1,874,189	\$ 1,874,189			\$ 605,573	\$ 605,573				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	60,449	124,274	63,825	48.64%	-	-	-	0.00%	60,449	100.00%
Total Taxes	\$ 60,449	\$ 124,274	\$ 63,825	48.64%	\$ -	\$ -	\$ -	0.00%	\$ 60,449	100.00%
Intergovernmental										
State-Shared Revenues	\$ 169	\$ 500	\$ 331	33.77%	\$ -	\$ -	\$ -	0.00%	\$ 169	100.00%
Grants & Loans	-	2,678,894	2,678,894	0.00%	-	1,038,600	1,038,600	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 169	\$ 2,679,394	\$ 2,679,225	0.01%	\$ -	\$ 1,038,600	\$ 1,038,600	0.00%	\$ 169	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 10,475	\$ 19,350	\$ 8,875	54.13%	\$ 4,087	\$ 3,000	\$ (1,087)	136.23%	\$ 6,388	156.30%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	8	2,661,027	2,661,019	0.00%	-	-	-	0.00%	8	100.00%
Total Other Sources	\$ 10,483	\$ 2,680,377	\$ 2,669,894	0.39%	\$ 4,087	\$ 3,000	\$ (1,087)	136.23%	\$ 6,396	156.51%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ (2,522,274)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ (2,522,274)	-100.00%
Grand Total Revenue	\$ 71,101	\$ 5,484,045	\$ 5,412,944	1.30%	\$ 2,526,361	\$ 3,563,874	\$ 1,037,513	70.89%	\$ (2,455,261)	-97.19%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ 2,522,274	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ 2,522,274	-100.00%
Adjusted Grand Total Revenue	\$ 71,101	\$ 5,484,045	\$ 5,412,944	1.30%	\$ 4,087	\$ 1,041,600	\$ 1,037,513	0.39%	\$ 67,014	1639.74%

	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	40,211	108,376	68,165	62.90%	23,715	44,450	41.01%	192,344	(152,133)	-79.09%
General Operating	3,043	6,000	2,957	49.29%	-	2,957	49.29%	-	3,043	100.00%
Capital Outlay	602,659	6,177,916	5,575,258	90.24%	101,634	5,473,624	88.60%	335,322	267,336	79.73%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	100,000	(100,000)	-100.00%
Grand Total Expenditures	\$ 645,912	\$ 6,292,293	\$ 5,646,381	89.73%	\$ 125,349	\$ 5,521,031	87.74%	\$ 627,666	\$ 18,246	2.91%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
Adjusted Grand Total Expenditures	\$ 645,912	\$ 6,292,293	\$ 5,646,381	89.73%	\$ 125,349	\$ 5,521,031	87.74%	\$ 527,666	\$ 118,246	22.41%
Ending Fund Balance	\$ 1,299,378	\$ 1,065,942			\$ 1,174,029			\$ 2,504,268		

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 71,100.59	\$ 5,484,045.00	\$ 5,412,944.41	\$ 663,824.00	\$ 4,820,221.00
Taxes	\$ 60,448.80	\$ 124,274.00	\$ 63,825.20	\$ 108,274.00	\$ 16,000.00
Income Taxes	\$ 60,448.80	\$ 124,274.00	\$ 63,825.20	\$ 108,274.00	\$ 16,000.00
Intergovernmental	\$ 168.83	\$ 2,679,394.00	\$ 2,679,225.17	\$ 550,500.00	\$ 2,128,894.00
Grants & Loans	\$ -	\$ 2,678,894.00	\$ 2,678,894.00	\$ 550,000.00	\$ 2,128,894.00
State-Shared Revenues	\$ 168.83	\$ 500.00	\$ 331.17	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 10,482.96	\$ 2,680,377.00	\$ 2,669,894.04	\$ 5,050.00	\$ 2,675,327.00
Investment Income	\$ 10,474.56	\$ 19,350.00	\$ 8,875.44	\$ 5,050.00	\$ 14,300.00
Other Miscellaneous Revenue	\$ 8.40	\$ 2,661,027.00	\$ 2,661,018.60	\$ -	\$ 2,661,027.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 71,100.59	\$ 5,484,045.00	\$ 5,412,944.41	\$ 663,824.00	\$ 4,820,221.00

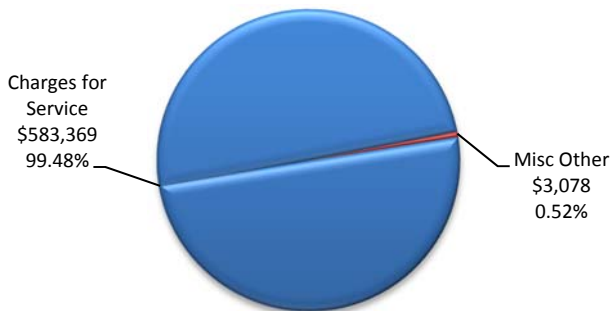
CITY OF PATASKALA, OHIO
2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 645,911.99	\$ 125,349.30	\$ 6,292,292.75	\$ 5,521,031.46	\$ 729,700.00	\$ 503,538.75	\$ 5,059,054.00
General Government	\$ 25,960.94	\$ 23,715.40	\$ 83,376.34	\$ 33,700.00	\$ 33,700.00	\$ 49,676.34	\$ -
Contractual Services	\$ 25,960.94	\$ 23,715.40	\$ 83,376.34	\$ 33,700.00	\$ 33,700.00	\$ 49,676.34	\$ -
Finance	\$ 3,042.54	\$ -	\$ 6,000.00	\$ 2,957.46	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 3,042.54	\$ -	\$ 6,000.00	\$ 2,957.46	\$ 6,000.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 54,250.00	\$ -	\$ 65,000.00	\$ 10,750.00	\$ 25,000.00	\$ -	\$ 40,000.00
Contractual Services	\$ 14,250.00	\$ -	\$ 25,000.00	\$ 10,750.00	\$ 25,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 40,000.00	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 40,000.00
Public Service	\$ 562,658.51	\$ 101,633.90	\$ 6,137,916.41	\$ 5,473,624.00	\$ 665,000.00	\$ 453,862.41	\$ 5,019,054.00
Capital Outlay	\$ 562,658.51	\$ 101,633.90	\$ 6,137,916.41	\$ 5,473,624.00	\$ 665,000.00	\$ 453,862.41	\$ 5,019,054.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 645,911.99	\$ 125,349.30	\$ 6,292,292.75	\$ 5,521,031.46	\$ 729,700.00	\$ 503,538.75	\$ 5,059,054.00

Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2016 revenue budget of approximately \$1.19 million. On a year to-date-year basis, the fund has been credited with total revenue of approximately \$586.4 thousand, which represents 49.49% of budget. The total revenue amount is up by \$27.5 thousand (4.92%) when compared against the same six-month period in 2015.

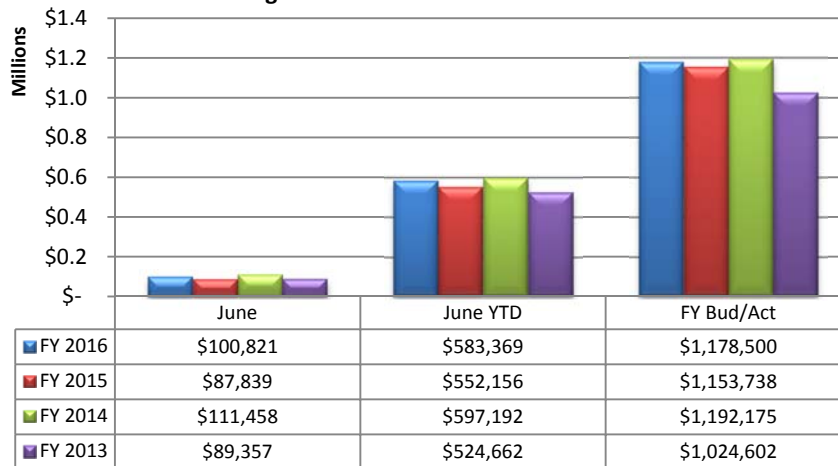
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund



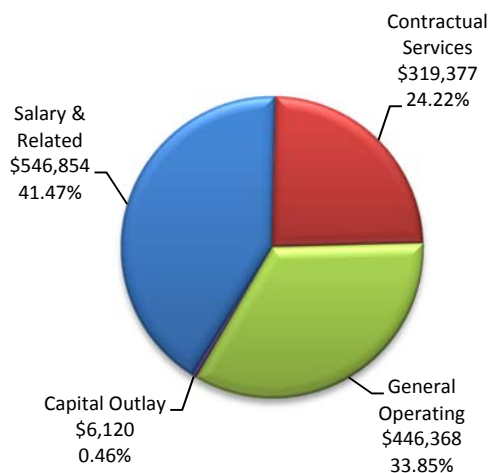
Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$583.4 thousand, or 49.5% of budget. In comparison, collections for the same six-month period in 2015 were \$552.2 thousand, and represented 47.86% of full-year 2015 collections. The 2016 year to-date collections amount represents an increase of \$31.2 thousand (5.65%) in 2016 over the 2015 collections. The full-

year forecast in this revenue category was increased in June by \$17.3 thousand (1.49%) to reflect the increased collection rate in 2016.

The other category, Other Sources has a 2016 budget of \$6.5 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$3.1 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

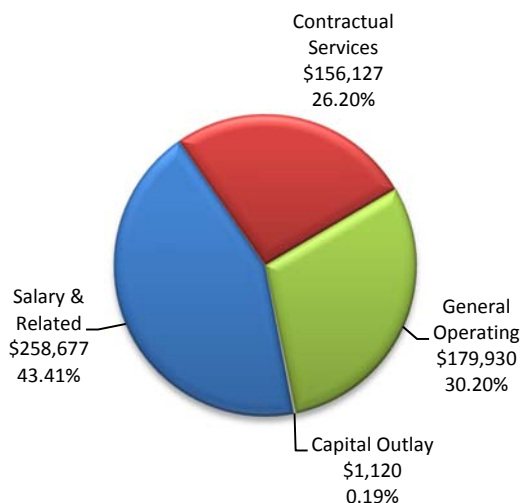
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2016 of approximately \$1.32 million. Total spending through June 30 is approximately \$595.9 thousand, or 45.18% of budget, which is well below the 50% anticipated straight-line spending. Including encumbrances (e.g., purchase orders) of \$300.2 thousand in the total results in total committed spending equal to 67.95% of budget. The majority of the encumbered balance is associated with the issuance of full-year purchase orders in January on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



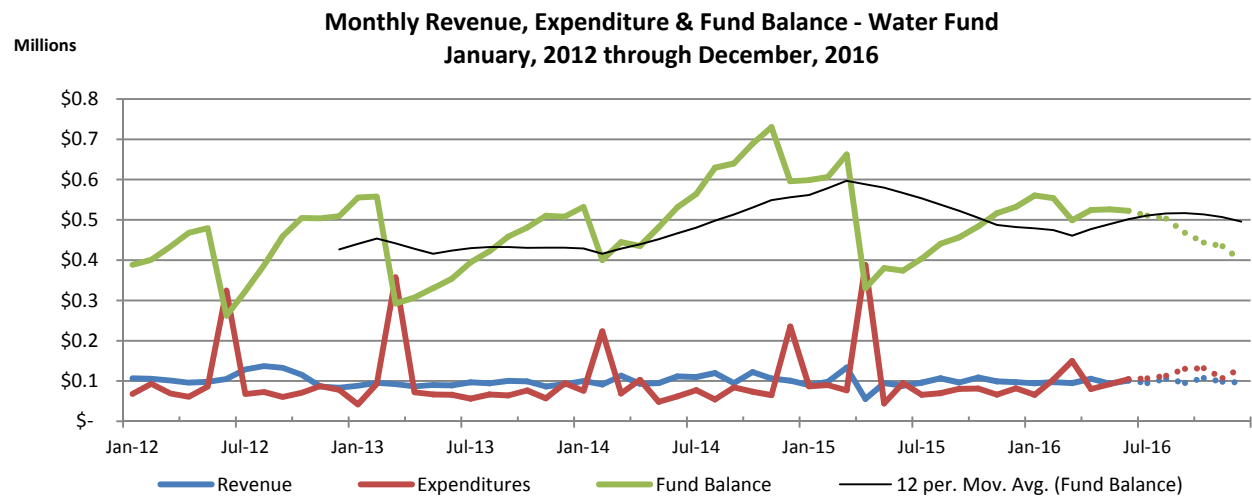
For 2016, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2016 budget of \$546.9 thousand, or 41.47% of the total fund budget. Spending through June 30 is \$258.7 thousand, and reflects 47.3% of budget. Compared to the same six-month period in 2015, spending is up by \$22.4 thousand or 9.47%. The primary driver of this negative variance is increased wage expenses resulting from the recently adopted contract update with the USW, partially offset by the reduced split between water and sewer of allocated administrative costs (from 60/40 to 50/50).

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$446.4 thousand, or 33.85% of the fund budget. Spending through June 30 is \$179.9 thousand, or 40.31% of budget. Including encumbrances of \$156.3 thousand in the calculation results in a total spending commitment of \$336.2 thousand, or 75.32% of budget. Spending in this category is up by only \$1.6 thousand (0.92%) when compared to the same six-month period in 2015.

The approved 2016 budget in the Water Operations fund did not include any interfund transfers. This is down by \$310.0 thousand from 2015. The purpose of last year's transfer was to provide funding to the Water Debt Service (604) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

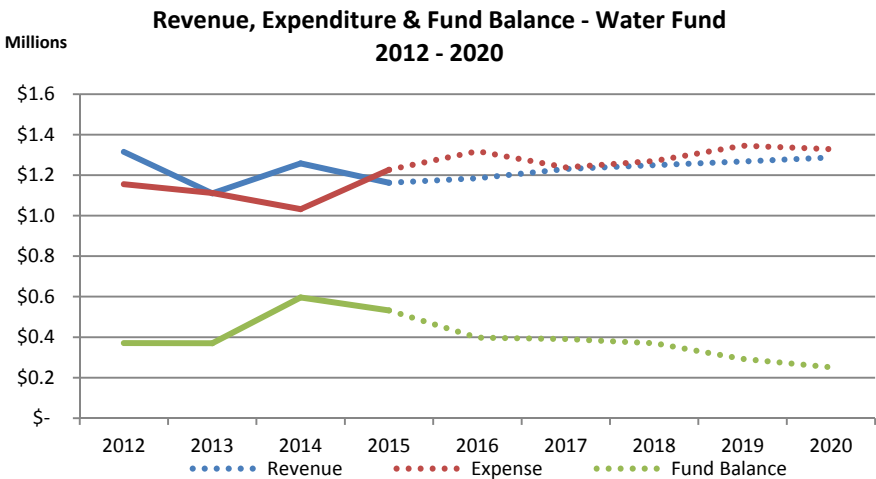


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2016 budget projects a year-end fund balance of \$398.3 thousand, which equates to a reserve ratio equal to 30.21% of expenditures. The fund ended 2015 with an unencumbered fund balance of \$470.2 thousand, a decline of \$186.9 thousand (28.44%) from year-end 2014. This balance reflected an actual reserve ratio of 38.33%, which is above the target ratio range of 10-25%.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$730 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 4+ year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current



projections call for the balance to decline every year over the following five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2019 & 2020). This graphic has been amended to reflect the inclusion of the updated 2017-2020 extended forecast.

CITY OF PATASKALA, OHIO
JUNE 2016 YTD ANALYSIS - Water Fund (601)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 532,007	\$ 532,007			\$ 595,945	\$ 595,945				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	583,369	1,178,500	595,131	49.50%	552,156	1,247,522	695,366	44.26%	31,213	5.65%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 583,369	\$ 1,178,500	\$ 595,131	49.50%	\$ 552,156	\$ 1,247,522	\$ 695,366	44.26%	\$ 31,213	5.65%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,421	\$ 4,540	\$ 2,119	53.33%	\$ 2,092	\$ 1,500	\$ (592)	139.48%	\$ 329	15.73%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	657	2,000	1,343	32.83%	4,722	8,500	3,778	55.56%	(4,066)	-86.10%
Total Other Sources	\$ 3,078	\$ 6,540	\$ 3,462	47.06%	\$ 6,814	\$ 10,000	\$ 3,186	68.14%	\$ (3,736)	-54.83%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 586,447	\$ 1,185,040	\$ 598,593	49.49%	\$ 558,970	\$ 1,257,522	\$ 698,552	44.45%	\$ 27,477	4.92%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 586,447	\$ 1,185,040	\$ 598,593	49.49%	\$ 558,970	\$ 1,257,522	\$ 698,552	44.45%	\$ 27,477	4.92%

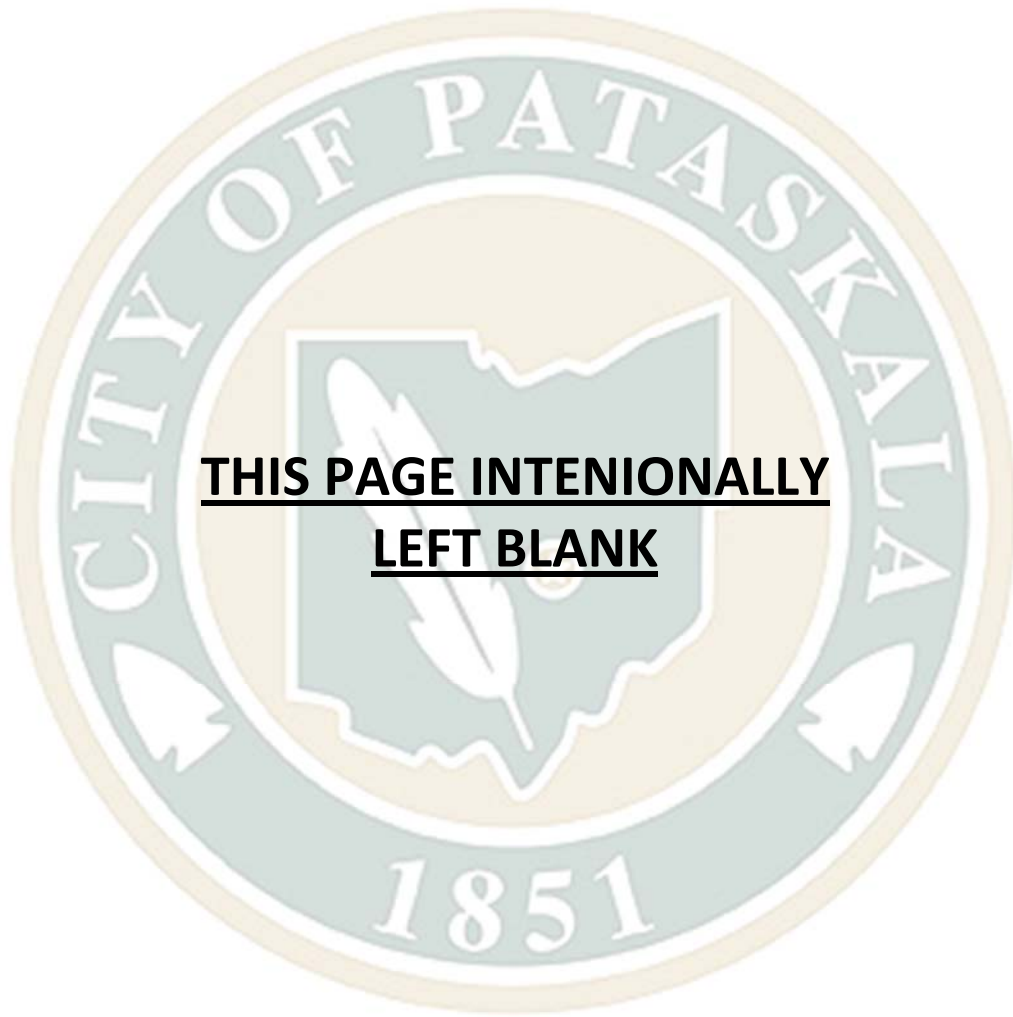
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 258,677	\$ 546,854	\$ 288,177	52.70%	\$ 35,674	\$ 252,503	46.17%	\$ 236,290	\$ 22,387	9.47%
Contractual Services	156,127	319,377	163,250	51.12%	108,227	55,023	17.23%	56,495	99,632	176.36%
General Operating	179,930	446,368	266,439	59.69%	156,271	110,168	24.68%	178,297	1,633	0.92%
Capital Outlay	1,120	6,120	5,000	81.70%	-	5,000	81.70%	-	1,120	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	310,000	(310,000)	-100.00%
Grand Total Expenditures	\$ 595,854	\$ 1,318,720	\$ 722,865	54.82%	\$ 300,171	\$ 422,694	32.05%	\$ 781,082	\$ (185,228)	-23.71%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (310,000)	\$ 310,000	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (310,000)	\$ 310,000	-100.00%
Adjusted Grand Total Expenditures	\$ 595,854	\$ 1,318,720	\$ 722,865	54.82%	\$ 300,171	\$ 422,694	32.05%	\$ 471,082	\$ 124,773	26.49%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 522,599	\$ 398,327			\$ 222,428			\$ 373,833		

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 586,447.21	\$ 1,185,040.00	\$ 598,592.79	\$ 1,173,290.00	\$ 11,750.00
Charges for Service	\$ 583,369.36	\$ 1,178,500.00	\$ 595,130.64	\$ 1,161,250.00	\$ 17,250.00
Utility	\$ 583,369.36	\$ 1,178,500.00	\$ 595,130.64	\$ 1,161,250.00	\$ 17,250.00
Miscellaneous Revenue	\$ 3,077.85	\$ 6,540.00	\$ 3,462.15	\$ 12,040.00	\$ (5,500.00)
Investment Income	\$ 2,421.25	\$ 4,540.00	\$ 2,118.75	\$ 3,540.00	\$ 1,000.00
Other Miscellaneous Revenue	\$ 656.60	\$ 2,000.00	\$ 1,343.40	\$ 8,500.00	\$ (6,500.00)
Grand Total	\$ 586,447.21	\$ 1,185,040.00	\$ 598,592.79	\$ 1,173,290.00	\$ 11,750.00

CITY OF PATASKALA, OHIO
2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 595,854.44	\$ 300,171.43	\$ 1,318,719.55	\$ 422,693.68	\$ 1,230,258.00	\$ 50,461.55	\$ 38,000.00
General Government	\$ 70,508.09	\$ 24,868.21	\$ 172,757.00	\$ 77,380.70	\$ 149,807.00	\$ 22,950.00	\$ -
Salary & Related	\$ 25,551.37	\$ 4,085.63	\$ 66,807.00	\$ 37,170.00	\$ 66,807.00	\$ -	\$ -
Contractual Services	\$ 44,956.72	\$ 20,782.58	\$ 102,950.00	\$ 37,210.70	\$ 80,000.00	\$ 22,950.00	\$ -
General Operating	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -
Court & Legal	\$ 54,188.49	\$ 27,714.97	\$ 86,873.00	\$ 4,969.54	\$ 36,873.00	\$ -	\$ 50,000.00
Salary & Related	\$ 1,674.98	\$ 228.48	\$ 2,373.00	\$ 469.54	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 52,513.51	\$ 27,486.49	\$ 84,500.00	\$ 4,500.00	\$ -	\$ -	\$ 84,500.00
Finance	\$ 27,829.50	\$ 3,690.41	\$ 56,991.00	\$ 25,471.09	\$ 56,991.00	\$ -	\$ -
Salary & Related	\$ 23,515.45	\$ 2,248.07	\$ 45,891.00	\$ 20,127.48	\$ 45,891.00	\$ -	\$ -
Contractual Services	\$ 4,314.05	\$ 1,442.34	\$ 11,100.00	\$ 5,343.61	\$ 11,100.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 443,328.36	\$ 243,897.84	\$ 1,002,098.55	\$ 314,872.35	\$ 986,587.00	\$ 27,511.55	\$ (12,000.00)
Salary & Related	\$ 207,935.28	\$ 29,111.74	\$ 431,783.00	\$ 194,735.98	\$ 443,783.00	\$ -	\$ (12,000.00)
Contractual Services	\$ 54,343.10	\$ 58,515.38	\$ 120,827.06	\$ 7,968.58	\$ 118,000.00	\$ 2,827.06	\$ -
General Operating	\$ 179,929.98	\$ 156,270.72	\$ 443,368.49	\$ 107,167.79	\$ 419,804.00	\$ 23,564.49	\$ -
Capital Outlay	\$ 1,120.00	\$ -	\$ 6,120.00	\$ 5,000.00	\$ 5,000.00	\$ 1,120.00	\$ -
Grand Total	\$ 595,854.44	\$ 300,171.43	\$ 1,318,719.55	\$ 422,693.68	\$ 1,230,258.00	\$ 50,461.55	\$ 38,000.00

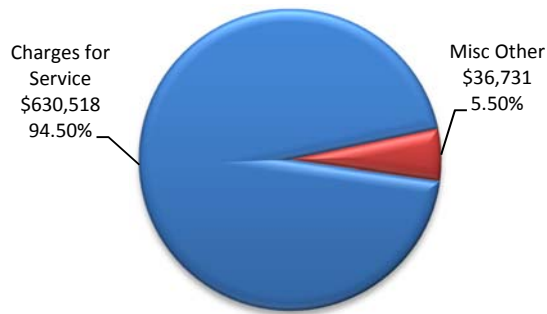


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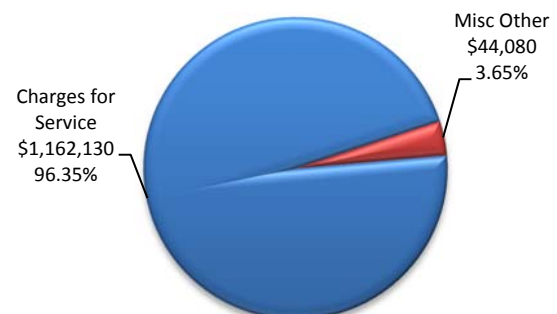
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2016 revenue budget of approximately \$1.21 million. On a year to-date-year basis, the fund has been credited with total revenue of approximately \$667.2 thousand, which represents 55.32% of budget. The total is up by \$88.7 thousand (15.34%) from the same six-month period in 2015.

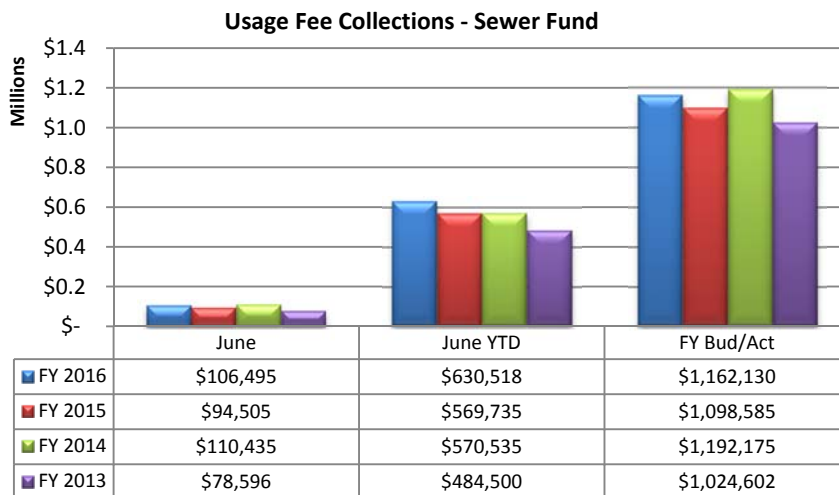
YTD Sewer Fund Revenue by Source



Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2016 revenues credited to the fund are approximately \$630.5 thousand, or 54.26% of budget. In comparison, collections for the same six-month period in 2015 were \$569.7 thousand, an increase of \$60.8 thousand (10.67%) in 2016 over 2015 collections.

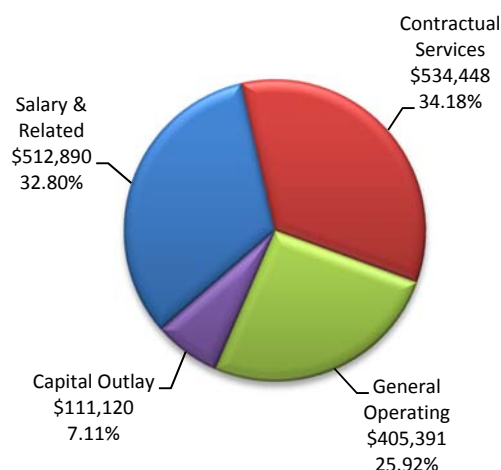


The other revenue category, Other Sources, has a 2016 budget of \$44.1 thousand, and these revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$36.7 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges. The forecast in this category was increased

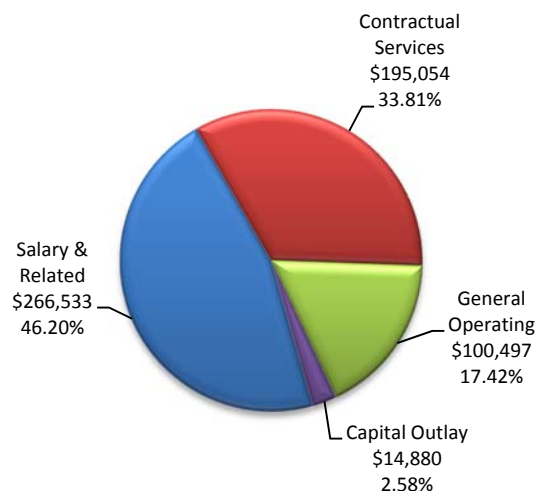
in June by \$34 thousand (337%) to reflect the higher rate of collections in 2016.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2016 of approximately \$1.56 million. Total spending through June 30 is approximately \$577.0 thousand, or 36.89% of budget. Including encumbrances (e.g., purchase orders) of \$307.5 thousand in the total results in total committed spending equal to 56.56% of budget. The majority of the encumbered balance is associated with purchase orders issued in January for full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Sewer Fund Budget by Category



YTD Sewer Fund Spending
(excludes encumbrances)



For 2016, the largest expense budget category for the Sewer fund is Contractual services. The 2016 budget in this category is \$534.4 thousand (34.18% of budget) and provides for non-employee personal services. Spending through June 30 is \$195.1 thousand (36.5% of budget). Including encumbrances (e.g. purchase orders) in the total, 56.31% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

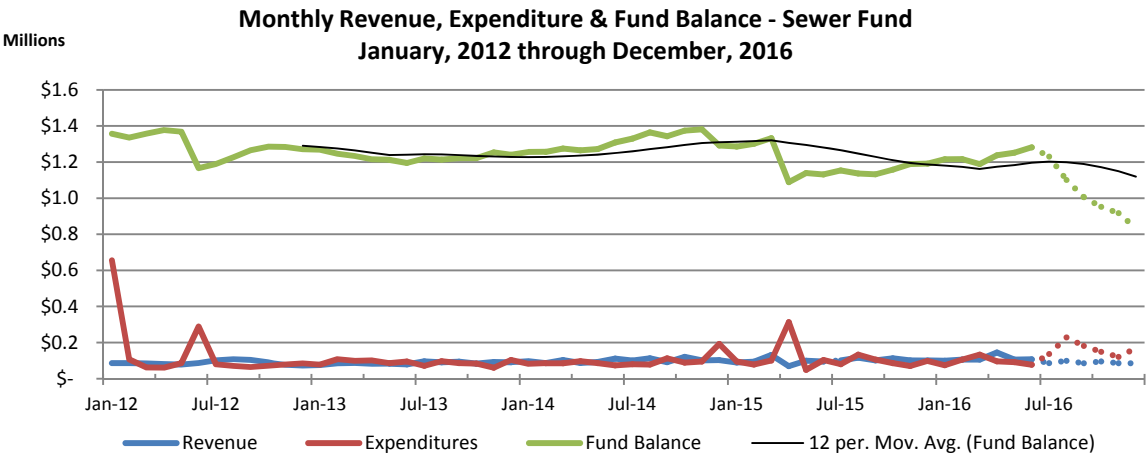
Salaries, wages and other employee-related costs is the next major expense category in the Sewer fund with a budget of \$512.9 thousand, or 32.8% of the total fund budget. Spending through June 30 is \$266.5 thousand, or 51.97% of budget. Compared to the same six-month period in 2015, spending is down by \$23.6 thousand, or 8.12%. The primary driver of the decline was the reduced allocation of administrative overhead expenses in 2016 versus 2015.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$405.4 thousand, or 25.92% of the fund budget. Spending through June 30 is \$100.5 thousand, or 24.79% of budget. Including encumbrances (e.g., purchase orders) of \$127.8 thousand in the total results in a spending ratio of 56.31% of budget. Compared to the same six-month period in 2015, spending in this category is down by \$33.1 thousand, or 24.77%.

The approved 2016 budget in the Sewer Operations fund did not include any interfund transfers. In 2015, the budget included interfund transfers of \$200 thousand whose purpose was to provide funding to the

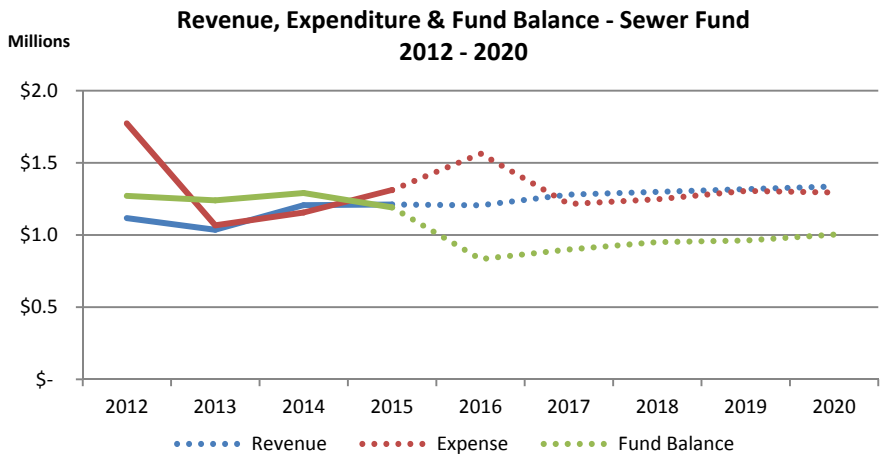
Sewer Debt Service (654) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2016 budget projects a year-end fund balance of \$833.6 thousand, which equates to a reserve ratio equal to 53.31% of expenditures. The fund ended 2015 with an approximate balance of \$1.08 million, or 82.52% of actual spending, and reflects a decline of \$192.5 thousand (15.1%) from the 2014 ending balance. This balance represents a reserve ratio of 82.52%, which is significantly above the general target ratio range of 10-25%.



As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 4+ year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to

the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, although spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures (see chart at bottom of prior page), the projections call for the balance to decline every year through 2016, then turning positive over the following four years, with revenue generally exceeding expenditures. This graphic has been amended to reflect the inclusion of the updated 2017-2020 extended forecast.

CITY OF PATASKALA, OHIO
JUNE 2016 YTD ANALYSIS - Sewer Fund (651)

		YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance											
		\$ 1,191,283	\$ 1,191,283			\$ 1,291,353	\$ 1,291,353				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	630,518	1,162,130	531,612	54.26%	569,735	1,279,929	710,194	44.51%	60,783	10.67%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 630,518	\$ 1,162,130	\$ 531,612	54.26%	\$ 569,735	\$ 1,279,929	\$ 710,194	44.51%	\$ 60,783	10.67%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 5,427	\$ 9,080	\$ 3,653	59.77%	\$ 4,046	\$ 2,750	\$ (1,296)	147.14%	\$ 1,381	34.13%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	31,304	35,000	3,696	89.44%	4,734	5,000	266	94.68%	26,570	561.26%
	Total Other Sources	\$ 36,731	\$ 44,080	\$ 7,349	83.33%	\$ 8,780	\$ 7,750	\$ (1,030)	113.29%	\$ 27,951	318.34%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 667,249	\$ 1,206,210	\$ 538,961	55.32%	\$ 578,515	\$ 1,287,679	\$ 709,164	44.93%	\$ 88,734	15.34%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 667,249	\$ 1,206,210	\$ 538,961	55.32%	\$ 578,515	\$ 1,287,679	\$ 709,164	44.93%	\$ 88,734	15.34%

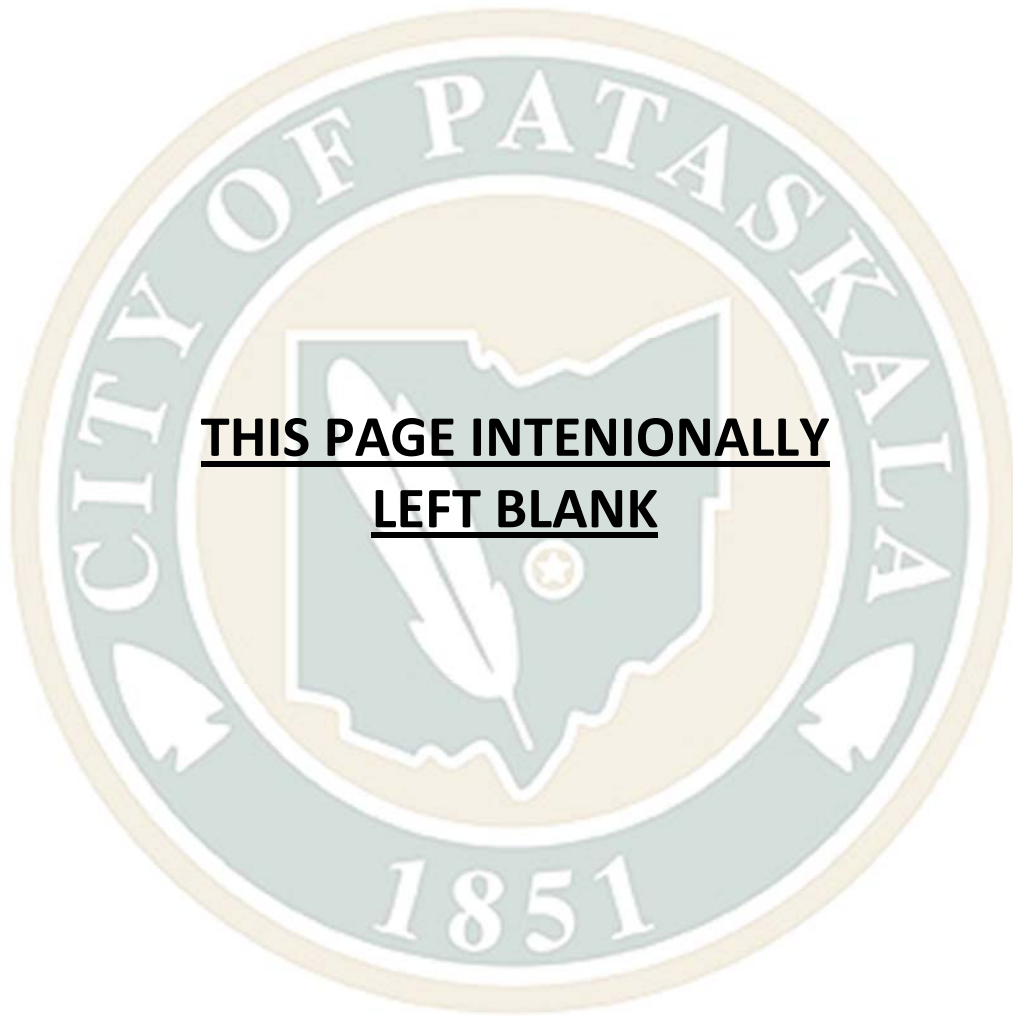
		YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 266,533	\$ 512,890	\$ 246,357	48.03%	\$ 34,971	\$ 211,386	41.21%	\$ 290,087	\$ (23,554)	-8.12%
	Contractual Services	195,054	534,448	339,394	63.50%	144,765	194,630	36.42%	114,779	80,275	69.94%
	General Operating	100,497	405,391	304,894	75.21%	127,790	177,104	43.69%	133,583	(33,086)	-24.77%
	Capital Outlay	14,880	111,120	96,240	86.61%	-	96,240	86.61%	-	14,880	100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	200,000	(200,000)	-100.00%
	Grand Total Expenditures	\$ 576,964	\$ 1,563,849	\$ 986,885	63.11%	\$ 307,526	\$ 679,359	43.44%	\$ 738,449	\$ (161,485)	-21.87%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
	Adjusted Grand Total Expenditures	\$ 576,964	\$ 1,563,849	\$ 986,885	63.11%	\$ 307,526	\$ 679,359	43.44%	\$ 538,449	\$ 38,515	7.15%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,281,568	\$ 833,644			\$ 974,042			\$ 1,131,419		

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 667,248.95	\$ 1,206,210.00	\$ 538,961.05	\$ 1,206,460.00	\$ (250.00)
Charges for Service	\$ 630,517.71	\$ 1,162,130.00	\$ 531,612.29	\$ 1,196,380.00	\$ (34,250.00)
Utility	\$ 630,517.71	\$ 1,162,130.00	\$ 531,612.29	\$ 1,196,380.00	\$ (34,250.00)
Miscellaneous Revenue	\$ 36,731.24	\$ 44,080.00	\$ 7,348.76	\$ 10,080.00	\$ 34,000.00
Investment Income	\$ 5,427.08	\$ 9,080.00	\$ 3,652.92	\$ 5,080.00	\$ 4,000.00
Other Miscellaneous Revenue	\$ 31,304.16	\$ 35,000.00	\$ 3,695.84	\$ 5,000.00	\$ 30,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 667,248.95	\$ 1,206,210.00	\$ 538,961.05	\$ 1,206,460.00	\$ (250.00)

CITY OF PATASKALA, OHIO
2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 576,963.83	\$ 307,526.31	\$ 1,563,849.28	\$ 679,359.14	\$ 1,425,774.00	\$ 76,075.28	\$ 62,000.00
General Government	\$ 51,026.94	\$ 10,368.20	\$ 141,507.00	\$ 80,111.86	\$ 137,307.00	\$ 4,200.00	\$ -
Salary & Related	\$ 25,933.22	\$ 4,085.63	\$ 66,807.00	\$ 36,788.15	\$ 66,807.00	\$ -	\$ -
Contractual Services	\$ 25,093.72	\$ 6,282.57	\$ 74,700.00	\$ 43,323.71	\$ 70,500.00	\$ 4,200.00	\$ -
Court & Legal	\$ 58,028.93	\$ 24,664.98	\$ 86,873.00	\$ 4,179.09	\$ 36,873.00	\$ -	\$ 50,000.00
Salary & Related	\$ 2,465.43	\$ 228.48	\$ 2,873.00	\$ 179.09	\$ 36,873.00	\$ -	\$ (34,000.00)
Contractual Services	\$ 55,563.50	\$ 24,436.50	\$ 84,000.00	\$ 4,000.00	\$ -	\$ -	\$ 84,000.00
Finance	\$ 29,368.74	\$ 3,770.41	\$ 57,231.00	\$ 24,091.85	\$ 57,231.00	\$ -	\$ -
Salary & Related	\$ 23,711.11	\$ 2,328.07	\$ 46,131.00	\$ 20,091.82	\$ 46,131.00	\$ -	\$ -
Contractual Services	\$ 5,657.63	\$ 1,442.34	\$ 11,100.00	\$ 4,000.03	\$ 11,100.00	\$ -	\$ -
Sewer Utility	\$ 438,539.22	\$ 268,722.72	\$ 1,278,238.28	\$ 570,976.34	\$ 1,194,363.00	\$ 71,875.28	\$ 12,000.00
Salary & Related	\$ 214,423.01	\$ 28,329.14	\$ 397,079.00	\$ 154,326.85	\$ 385,079.00	\$ -	\$ 12,000.00
Contractual Services	\$ 108,738.84	\$ 112,603.49	\$ 364,648.12	\$ 143,305.79	\$ 310,000.00	\$ 54,648.12	\$ -
General Operating	\$ 100,497.37	\$ 127,790.09	\$ 405,391.16	\$ 177,103.70	\$ 389,284.00	\$ 16,107.16	\$ -
Capital Outlay	\$ 14,880.00	\$ -	\$ 111,120.00	\$ 96,240.00	\$ 110,000.00	\$ 1,120.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 576,963.83	\$ 307,526.31	\$ 1,563,849.28	\$ 679,359.14	\$ 1,425,774.00	\$ 76,075.28	\$ 62,000.00



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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JUNE 30, 2016

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 4,415,537.19	\$ 4,354,925.58	\$ 60,611.61	1.796%
Non-Bank CD	745,103.80	735,000.00	10,103.80	1.650%
Total Certificates of Deposit	\$ 5,160,640.99	\$ 5,089,925.58	\$ 70,715.41	1.775%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ 130,080.60	\$ 129,935.00	\$ 145.60	1.462%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	325,007.55	324,622.50	385.05	1.453%
FFCB	315,003.15	314,055.00	948.15	1.299%
Total GSE	\$ 770,091.30	\$ 768,612.50	\$ 1,478.80	1.392%

Other Investments:

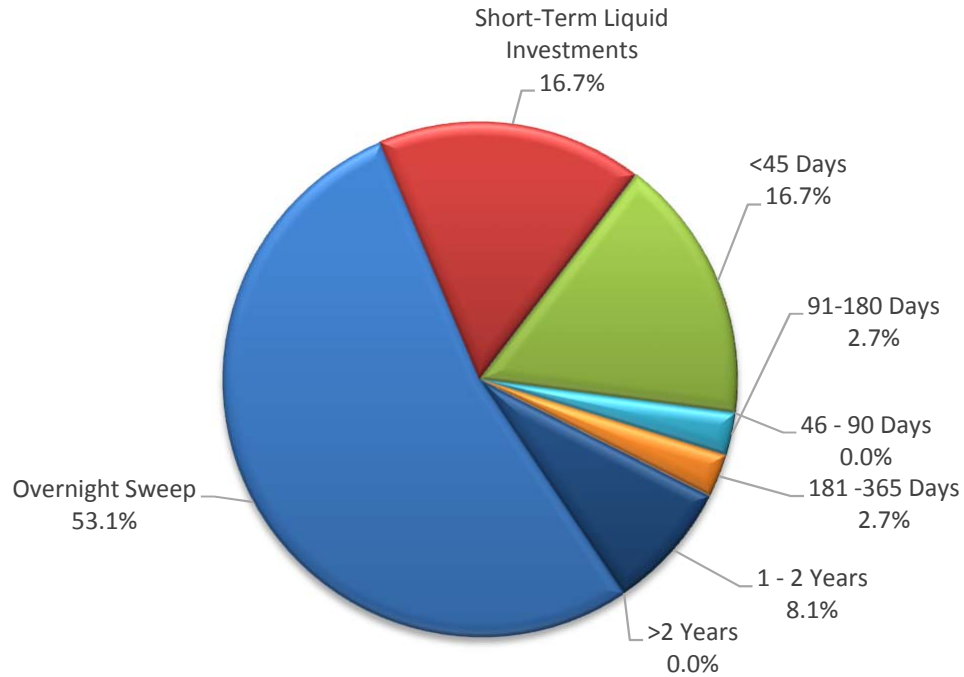
Park National Bank Sweep	\$ 4,851,621.72	\$ 4,851,621.72	\$ -	0.350%
STAR Ohio	1,505,394.60	1,505,394.60	-	0.520%
Raymond James Money Market	20,975.44	20,975.44	-	0.010%
Total Other	\$ 6,377,991.76	\$ 6,377,991.76	\$ -	0.389%
Total Investment Portfolio	\$ 12,308,724.05	\$ 12,236,529.84	\$ 72,194.21	1.028%

Investments by Institution:

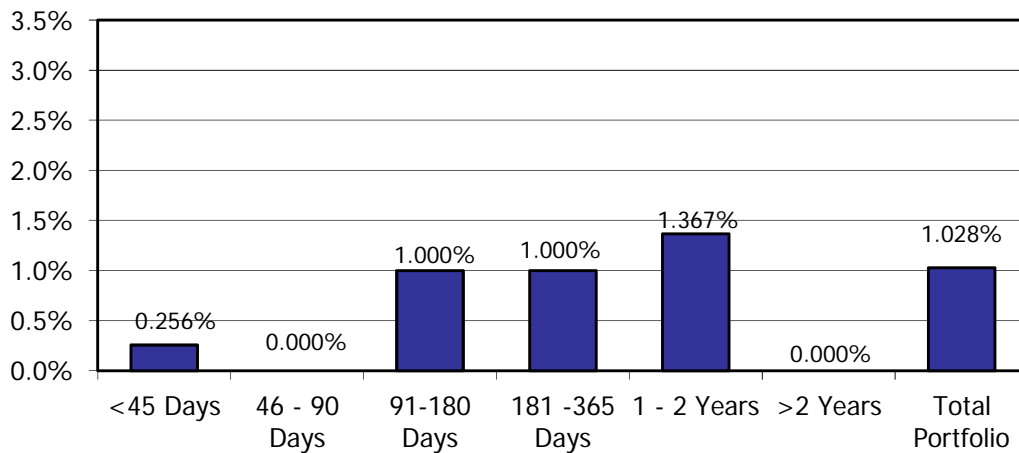
STAR Ohio	\$ 1,505,394.60	\$ 1,505,394.60	\$ -
Park National Bank	4,851,621.72	4,851,621.72	-
Raymond James	5,951,707.73	5,879,513.52	72,194.21
Total Investment Portfolio	\$ 12,308,724.05	\$ 12,236,529.84	\$ 72,194.21

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended June 30, 2016

Investment Maturity Composition



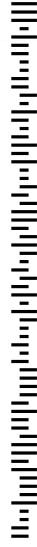
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$5,951,707.73



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 5,942,639.79	\$ 5,951,707.73
Deposits	\$ 0.00	\$ 224,536.21
Income	\$ 1,917.50	\$ 43,375.09
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ (15.90)
Change in Value	\$ 7,150.44	\$ 88,571.17
Ending Balance	\$ 5,951,707.73	\$ 5,951,707.73
Purchases	\$ (495,000.00)	\$ (1,305,000.00)
Sales/Redemptions	\$ 506,265.33	\$ 1,057,265.33

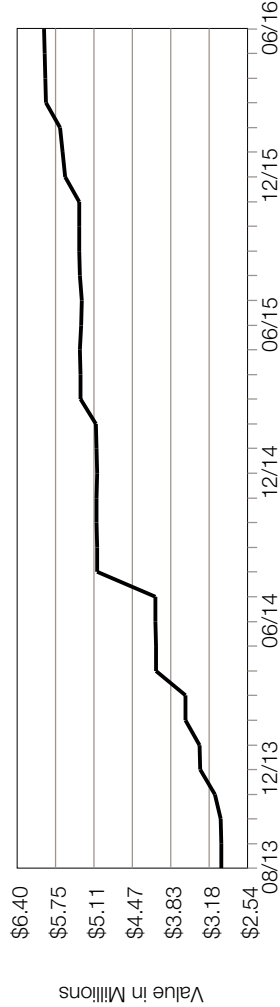
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	This Quarter	YTD	2015	2014	Annualized Since 08/23/2013
Performance Inception 08/23/13	0.77%	2.29%	1.49%	1.08%	2.00%

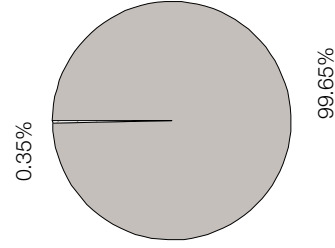
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 5,930,732.29	99.65%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 20,975.44	0.35%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JJGXX) - Selected Sweep Option		20,975.440	\$1.000	\$20,975.44	0.01%	\$2.10
Money Markets Total				\$20,975.44		\$2.10

Cash & Cash Alternatives Total

\$20,975.44

\$2.10

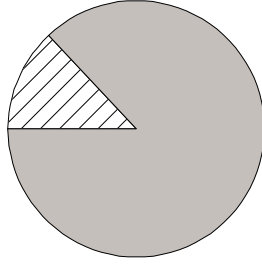
Fixed Income ❖

Credit Quality Analysis

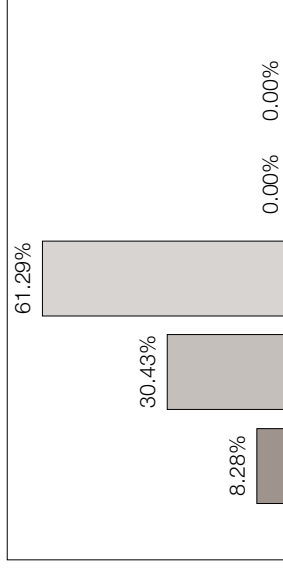
Maturity Analysis

62

Lowest Available *	Period Value	Current Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00	0.00%
Agency/GSE Debt	\$ 770,091.30	770,091.30	12.98%
ABS/MBS/CMOs	\$ 0.00	0.00	0.00%
FDIC Insured CDs	\$ 5,160,640.99	5,160,640.99	87.02%
AAA	\$ 0.00	0.00	0.00%
AA	\$ 0.00	0.00	0.00%
A	\$ 0.00	0.00	0.00%
BAA	\$ 0.00	0.00	0.00%
Below Investment Grade	\$ 0.00	0.00	0.00%
Not Rated	\$ 0.00	0.00	0.00%



Maturity	Period Value	Current Value	Percentage Allocation
0 to < 1 yr	\$ 490,786.45	490,786.45	8.28%
1 to < 3 yrs	\$ 1,804,426.75	1,804,426.75	30.43%
3 to < 7 yrs	\$ 3,635,519.09	3,635,519.09	61.29%
7 to < 14 yrs	\$ 0.00	0.00	0.00%
14 to > yrs	\$ 0.00	0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3700% DUE 10/24/2019 Callable 07/06/2016 @ 100.000 (313380Z75) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$105,000.00	\$1,438.50	10/07/2015	\$100.003	\$105,003.15	\$104,842.50 \$160.65	\$104,869.87 \$133.28
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 07/06/2016 @ 100.000 (313380ZNO) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$220,000.00	\$3,190.00	09/18/2015	\$100.002	\$220,004.40	\$219,780.00 \$224.40	\$219,820.12 \$184.28
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 07/06/2016 @ 100.000 (3133EFHQ3) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$100.001	\$315,003.15	\$314,055.00 \$948.15	\$314,229.67 \$773.48
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.4500% DUE 11/27/2019 Callable 08/27/2016 @ 100.000 (3136G12M0) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$130,000.00	\$1,885.00	10/07/2015	\$100.062	\$130,080.60	\$129,935.00 \$145.60	\$129,946.24 \$134.36
Government Sponsored Enterprise Securities (GSE) Total	\$770,000.00	\$10,293.50			\$770,091.30	\$768,612.50 \$1,478.80	\$768,865.90 \$1,225.40



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	08/23/2013	\$100.078	\$245,191.10	\$245,000.00 \$191.10	\$245,000.00 ^A \$191.10
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$102.914	\$252,139.30	\$245,000.00 \$7,139.30	\$245,000.00 ^A \$7,139.30
HARRIS NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/26/16 1.2500% DUE 10/26/2020 Callable 10/26/2016 @ 100.000 (05573J5U4) Step Schedule: 2.000% on October 26, 2017, 2.500% on October 26, 2018, 4.000% on October 26, 2019, 5.000% on April 26, 2020 Ratings Information: Not Rated	\$200,000.00	\$2,500.00	10/13/2015	\$100.222	\$200,444.00	\$200,000.00 \$444.00	\$200,000.00 ^A \$444.00
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$102.510	\$251,149.50	\$245,000.00 \$6,149.50	\$245,000.00 ^A \$6,149.50
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$103.869	\$100,752.93	\$97,000.00 \$3,752.93	\$97,000.00 ^A \$3,752.93



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$103.682	\$153,449.36	\$147,990.53 \$5,458.83	\$148,006.94 \$5,442.42
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$103.682	\$103,682.00	\$99,943.20 \$3,738.80	\$99,962.67 \$3,719.33
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$103.693	\$150,354.85	\$145,000.00 \$5,354.85	\$145,000.00 ^A \$5,354.85
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.923	\$247,261.35	\$245,000.00 \$2,261.35	\$245,000.00 ^A \$2,261.35
COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$100.895	\$247,192.75	\$245,000.00 \$2,192.75	\$245,000.00 ^A \$2,192.75
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$101.921	\$249,706.45	\$245,000.00 \$4,706.45	\$245,000.00 ^A \$4,706.45



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$101.940	\$249,753.00	\$245,000.00 \$4,753.00	\$245,000.00 ^A \$4,753.00
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$103.705	\$114,075.50	\$110,000.00 \$4,075.50	\$110,000.00 ^A \$4,075.50
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$103.753	\$140,066.55	\$134,991.85 \$5,074.70	\$134,991.85 ^A \$5,074.70
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/24/16 1.0000% DUE 06/24/2021 Callable 09/24/2016 @ 100.000 (316077CN4) Step Schedule: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	06/21/2016	\$100.124	\$160,198.40	\$160,000.00 \$198.40	\$160,000.00 ^A \$198.40
GE CAPITAL FINANCIAL INC FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$100.243	\$245,595.35	\$245,000.00 \$595.35	\$245,000.00 ^A \$595.35



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$101.941	\$249,755.45	\$245,000.00 \$4,755.45	\$245,000.00 ^A \$4,755.45
HSBC BANK USA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 09/10/18 1.3000% DUE 03/10/2021 Callable 09/10/2018 @ 100.000 (40434AP45) Step Schedule: 2.750% on September 10, 2018 Ratings Information: Not Rated	\$245,000.00	\$3,185.00	03/03/2016	\$100.685	\$246,678.25	\$245,000.00 \$1,678.25	\$245,000.00 ^A \$1,678.25
IBERIABANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$100.308	\$245,754.60	\$245,000.00 \$754.60	\$245,000.00 ^A \$754.60
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/17 1.0000% DUE 03/04/2020 Callable 03/04/2017 @ 100.000 (48125YC93) Step Schedule: 1.250% on March 4, 2018, 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	03/01/2016	\$99.930	\$159,888.00	\$160,000.00 \$(112.00)	\$160,000.00 ^A \$(112.00)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
KAW VALLEY BK TOPEKA, KS FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 07/19/16 1.3500% DUE 02/19/2021 Callable 07/19/2016 @ 100.000 (486354BG7)	\$245,000.00	\$3,307.50	02/02/2016	\$100.033	\$245,080.85	\$245,000.00 \$80.85	\$245,000.00 ^A \$80.85
Step Schedule: 1.650% on February 19, 2018, 2.000% on February 19, 2019, 2.450% on February 19, 2020 Ratings Information: Not Rated							
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5)	\$245,000.00	\$5,145.00	08/12/2014	\$102.479	\$251,073.55	\$245,000.00 \$6,073.55	\$245,000.00 ^A \$6,073.55
Ratings Information: Not Rated							
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020 Callable 03/08/2017 @ 100.000 (633368DX0)	\$160,000.00	\$2,160.00	03/01/2016	\$100.246	\$160,393.60	\$160,000.00 \$393.60	\$160,000.00 ^A \$393.60
Ratings Information: Not Rated							
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1)	\$245,000.00	\$3,797.50	06/24/2016	\$100.000	\$245,000.00	\$245,000.00 \$0.00	\$245,000.00 ^A \$0.00
Ratings Information: Not Rated							
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)	\$90,000.00	\$1,575.00	06/14/2016	\$100.272	\$90,244.80	\$90,000.00 \$244.80	\$90,000.00 ^A \$244.80
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)	\$155,000.00	\$1,937.50	04/24/2015	\$100.490	\$155,759.50	\$155,000.00 \$759.50	\$155,000.00 ^A \$759.50
Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated							
FDIC Insured Certificates of Deposit (CDs) Total	\$5,090,000.00	\$82,503.50			\$5,160,640.99	\$5,089,925.58 \$70,715.41	\$5,089,961.46 \$70,679.53

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$92,797.00 \$5,930,732.29

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$5,951,707.73



Activity Summary

Deposits			Expenses			Purchases		
Type	This Statement	Year to Date	Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$224,536.21	Interest Expenses	\$0.00	\$(15.90)	Purchases	\$(495,000.00)	\$(1,305,000.00)
Total Deposits	\$0.00	\$224,536.21	Total Expenses	\$0.00	\$(15.90)	Total Purchases	\$(495,000.00)	\$(1,305,000.00)
Income			Sales / Redemptions					
Type	This Statement	Year to Date	Type	This Statement	Year to Date			
Dividends at Eagle-JPM US Gov	\$0.72	\$1.56	Redemptions	\$245,000.00	\$796,000.00			
Interest - Taxable	\$1,916.78	\$43,373.53	Sales	\$261,265.33	\$261,265.33			
Total Income	\$1,917.50	\$43,375.09	Total Sales/Redemptions	\$506,265.33	\$1,057,265.33			

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
06/06/2016	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/17 1.0000% DUE 03/04/2020 Callable 03/04/2017 @ 100.000 (48125YC93)			\$403.29	\$7,792.61	Paid on 160,000
06/08/2016	Income	Interest - Taxable	NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020 Callable 03/08/2017 @ 100.000 (633368DX0)			\$183.45	\$8,379.35	Paid on 160,000
06/14/2016	Sale/Redemption	Redemption	SAFRA NATIONAL BANK FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)	(245,000.000)	\$1,000	\$245,000.00	\$253,379.35	06/14/16BOND MATURES @ 100% 0.6% 06/14/16



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/14/2016	Income	Interest - Taxable	SAFRA NATIONAL BANK FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)			\$737.01	\$254,116.36	Paid on 245,000
06/17/2016	Purchase	Purchase	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)	90,000.000	\$100.000	\$(90,000.00)	\$164,116.36	
06/20/2016	Income	Interest - Taxable	COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$312.12	\$164,428.48	Paid on 245,000
06/20/2016	Income	Interest - Taxable	KAW VALLEY BK TOPEKA, KS FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 07/19/16 1.3500% DUE 02/19/2021 Callable 07/19/2016 @ 100.000 (486354BG7)			\$280.91	\$164,709.39	Paid on 245,000
06/24/2016	Sale/ Redemption	Sale	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.2000% DUE 12/28/2018 Callable 09/28/2016 @ 100.000 (3136G2NS2)	(260,000.000)	\$99.900	\$261,265.33	\$425,974.72	
06/24/2016	Purchase	Purchase	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/24/16 1.0000% DUE 06/24/2021 Callable 09/24/2016 @ 100.000 (316077CN4)	160,000.000	\$100.000	\$(160,000.00)	\$265,974.72	
06/29/2016	Purchase	Purchase	SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1)	245,000.000	\$100.000	\$(245,000.00)	\$20,974.72	
06/30/2016	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US Gov (JJGXX)			\$0.72	\$20,975.44	INCOME DIVIDEND (REINVEST)



Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
05/31/2016	Beginning Balance		\$7,792.61				
06/06/2016	Transfer To	\$403.29	\$8,195.90	06/24/2016	Transfer To	\$100,485.33	\$265,194.72
06/08/2016	Transfer To	\$183.45	\$8,379.35	06/24/2016	Transfer From	\$(260,485.33)	\$4,709.39
06/14/2016	Transfer To	\$245,737.01	\$254,116.36	06/27/2016	Transfer To	\$261,265.33	\$265,974.72
06/17/2016	Transfer From	\$(90,000.00)	\$164,116.36	06/29/2016	Transfer From	\$(245,000.00)	\$20,974.72
06/20/2016	Transfer To	\$593.03	\$164,709.39	06/30/2016	Dividend at Eagle-JPM US Gov	\$0.72	\$20,975.44

Unsettled Trades

Trade Type	Description (Symbol or CUSIP)	Trade Date	Settlement Date	Quantity	Price	Amount	Additional Detail
Buy	GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/16 1.5000% DUE 07/13/2021 Callable 10/13/2016 @ 100.000 (38762PBN1)	06/24/2016	07/13/2016	245,000.000	\$100.000	\$(245,000.00)	

Unsettled Trades Total

\$(245,000.00)

Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)		06/22/2016	07/08/2016	\$1,136.63	2.35% coupon x 97,000,000 par value
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 07/06/2016 @ 100.000 (3133EFHQ3)		06/22/2016	07/08/2016	\$1,890.00	1.20% coupon x 315,000,000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020 Callable 03/08/2017 @ 100.000 (633368DX0)	06/22/2016	07/08/2016	\$177.53	1.35% coupon x 160,000.000 par value
Future Interest Payments Total			\$3,204.16	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Short Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE DUE 12/28/2018 (3136G2NS2) 1.2000%	260,000.000	12/28/2015	\$258,469.80	06/23/2016	\$259,740.00	0.49%	\$1,270.20
Net Short-Term Gain / Loss Total			\$258,469.80		\$259,740.00	0.49%	\$1,270.20

[○] Please see Cost Basis on the Understanding Your Statement page.

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
SAFRA NATIONAL BANK FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)	245,000.000	08/21/2013	\$245,000.00	06/14/2016	\$245,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total			\$245,000.00		\$245,000.00	0.00%	\$0.00

[○] Please see Cost Basis on the Understanding Your Statement page.



Realized Capital Gains & Losses (continued) ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$1,270.20	\$1,880.46
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$1,270.20	\$1,880.46





END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

Phone: (740) 927-2021
Fax: (740) 927-0228

www.ci.pataskala.oh.us