



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
January 31, 2015





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
January 31, 2015**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
January 2015 Finance Dept. Report to Council

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January 2015 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: February 9, 2015

RE: January 2015 Financial Condition Report

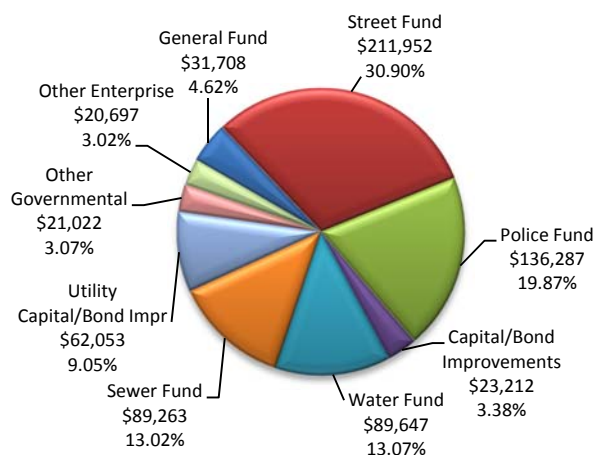
January was a very busy month in the Finance department. We completed the closing of the books for 2014 on a timely basis, and we were able to load the revenue/expense budgets into the accounting and budgetary control system, and open the books for 2015. We also worked on the following tasks: (1) reviewed, produced and mailed IRS form 1099's to our vendors; (2) met with the GAAP compilation/CAFR preparation team to review 2014 results and develop plans for the reporting process; (3) prepared CBA-related legislation to provide Council with the opportunity to vote on the proposed contract amendments for 2015 and 2016; (4) completed and submitted initial lease financing application for 2015 master lease program to fund the purchase of several dump trucks, skid steer, backhoe, and a Durapatcher; (5) began development of the 2014 GAAP compilation worksheets.

The month of February will also be a very busy month, in that we plan to: (1) complete the development of the 2014 GAAP compilation worksheets - including updating the capital asset database, finalizing the accrued wage and benefit worksheets, and compiling the construction in-progress as of 12/31/14; (2) develop departmental goals and objectives for 2015; (3) prepare and mail letters of non-selection to the Planning & Zoning Clerk and Equipment Operator candidates; (4) evaluate the financial benefits to a potential refunding of the 2007 utility bonds; and (4) prepare and distribute 2015 annual salary notices to city employees.

I am pleased to present this report on the financial condition of the city as of January 31, 2015. On a year to-date cash basis (YTD), the city has collected approximately \$685.8 thousand in total revenue from all sources, or 3.63% of the full-year budget.

This total is understated, however, due to: (1) property tax/TIF PILOT revenues of \$1.07 million yet to be received; (2) \$4.78 million in interfund transfers not yet made; (3) \$1.2 million in proceeds from a proposed debt issuance for the SR 310 project; and (4) \$2.2 million in grant revenues not yet received. Excluding those items would result in YTD collections rate that is equal to 7.1% of budget, slightly below than the straight line rate of 8.33%.

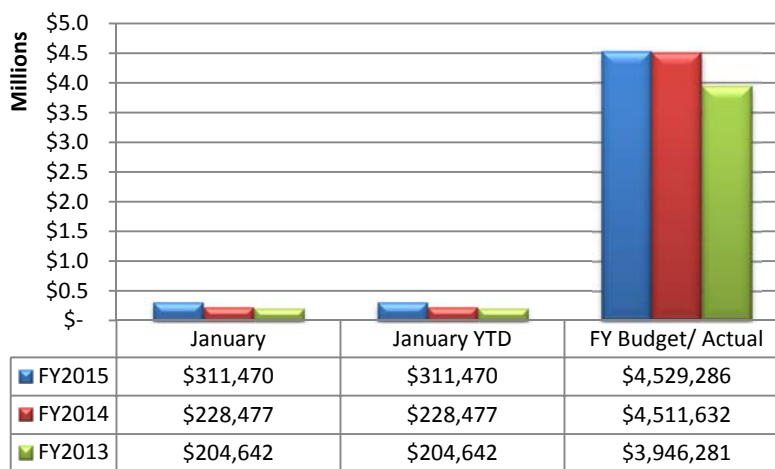
YTD Revenue by Fund



Income tax collections for the month were \$311.5 thousand, and represent 6.88% of the full-year budget. Collections were 36.32% higher than last year, when compared to January 2014. The full-year budget is currently projected to be \$4.53 million. It is important to note that the January 2014 collections were 5.06% of full-year 2014 collections.

The city has not yet received its first-half 2015 property tax settlement from Licking County, and will most likely not until either late-February or early-March. The 2015 budget in this line is \$1.07 million, and is projected to be up by \$33.8 thousand (3.27%) from the full-year 2014 collections. This total also includes approximately \$200 thousand in TIF payments in lieu of taxes (PILOT).

Income Tax Collections - All Funds

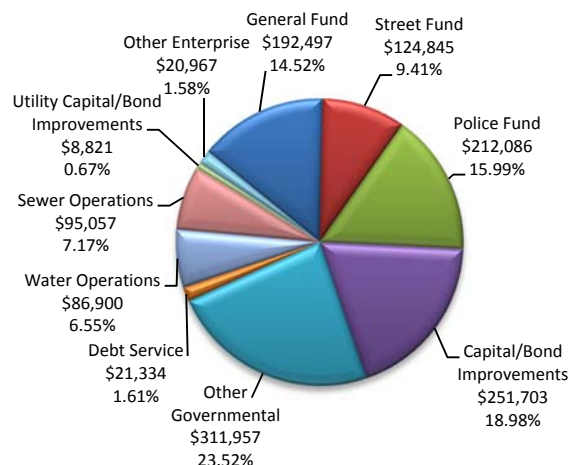


Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2015, a total of \$3.33 million is budgeted, with \$2.2 million of the total expected to come from grants and loans. Through January 31, a total of \$87.5 thousand has been collected (2.63% of the category budget). Most of the current shortfall is due to: approximately \$490.6 thousand in Mink Street grant/loan proceeds from OPWC not yet received; \$1.04 million in federal grant proceeds on Mink Street phase II project not yet received; and \$875 thousand in OPWC funding for sewer system improvements which was budgeted, but will not occur. We will be revising the budget to eliminate the associated revenue and expense from this project.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2015, approximately \$3.43 million has been budgeted for total service charge revenues. Year to-date collections are \$243.0 thousand, or 7.09% of the budget. The one-month total is down by \$13.6 thousand (5.3%) when compared to the same period in 2014. At \$3.17 million or 92.55% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through January 31 are \$240.6 thousand, or 7.58% of the full-year budget in this line item. In comparison, January 2014 collections were \$252.6 thousand and represented 7.91% of full-year 2014 collections.

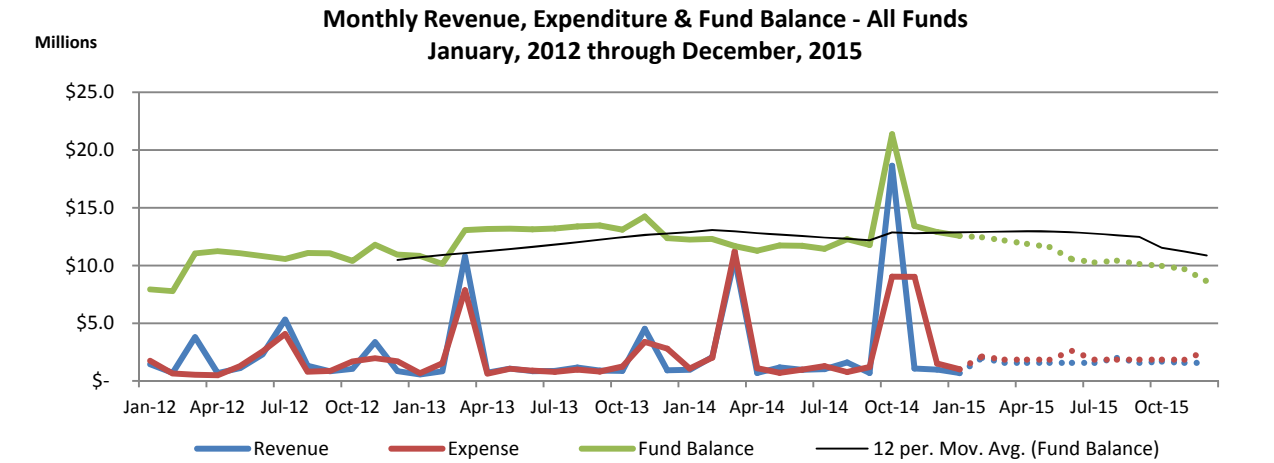
YTD Expenditures by Fund

(excludes encumbrances)

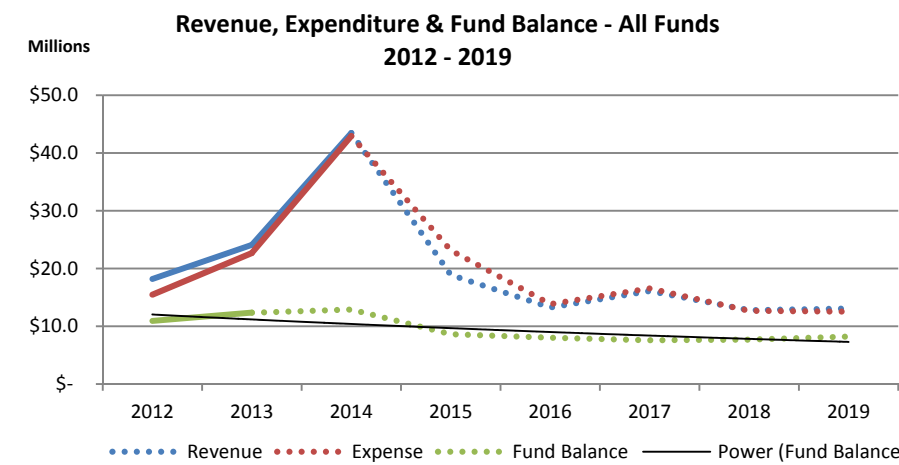


Although there is only one month on the books in 2015, spending for the year appears to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in spending equal to 5.75%, significantly below the straight-line rate of 8.33%. While this compares favorably, including 2014 carryover encumbrances (e.g., purchase orders) as well as FY 2015 issued POs in the total, results in a ratio of 33.28%. Many of these 2015 purchase orders encumber full-year spending, and has the effect of overstating the impact of the encumbrances.

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the balance to gradually decline each year through 2017 (see chart below), at which time the trend will reverse and increase each year thereafter through 2019. This is due to revenues either exceeding or being roughly equal to expenditures in each of those succeeding years. We have updated these projections with the results from the Council’s adoption of the 2015 budget.



The general fund ended the month of January 2015 with an unencumbered balance of \$325.8 thousand and is down by \$545.7 thousand, or 62.61% from December 2014. The Street (201) fund unencumbered fund balance decreased by \$422.6 thousand (22.53%) and the Police (208) fund decreased by \$486.6 thousand (51.71%) from December 2014. The 2015

forecast for these funds calls for them to end 2015 at approximately the same value as they ended 2014, or slightly higher. The dramatic decline in the unencumbered cash balance is the direct result of having only one month of revenue to offset a large number of full-year purchase orders. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is

available to provide the desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jan M. Mel". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF JANUARY 31, 2015**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,330.00
Outstanding checks		(372,075.77)
O/S check sweep pending		373,275.77
Error Correction/Deposit in-transit		(1,200.00)
		-
Total Governmental Funds Checking	\$	325,330.00
Governmental Funds Sweep Acct (per stmt)	\$	4,094,016.47
Other in-transit		-
O/S check sweep pending		(373,275.77)
Total Governmental Funds Sweep	\$	3,720,740.70
Combined Governmental Funds	\$	4,046,070.70
Payroll Checking Account (per stmt)	\$	61,587.54
Outstanding checks		(7,943.68)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	53,643.86
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(61,701.52)
O/S check sweep pending		60,612.18
Error Correction/Deposits in-transit		1,089.34
Total PNB Water-Sewer Checking	\$	-
Utility Funds Sweep Acct (per stmt)	\$	1,718,683.37
Deposits in-transit		-
O/S check sweep pending		(60,612.18)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,658,071.19
Combined PNB Water-Sewer Account	\$	1,658,071.19
Fire Escrow Account	\$	28,880.00
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Fire Escrow Account	\$	28,880.00
Builders Escrow/Construction Account	\$	204,760.89
Outstanding checks		(936.81)
Deposits in-transit		-
		-
Total PNB Builders/Construction Escrow	\$	203,824.08
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,452.39
STAR Ohio - Governmental		1,000,779.11
STAR Ohio - Utility		500,395.78
Raymond James - Governmental		3,549,448.17
Raymond James - Utility		1,521,215.62
Total Investments	\$	6,576,291.07
Total Statement Cash Balance	\$	12,566,780.90

(Not included in total bank balances)

PNB Mayors Court Account	\$	16,895.53
Deposits in transit		(16,495.53)
Outstanding checks/ACH		-
Bank error/corrections		-
Total Mayors Court	\$	400.00

Statement Balance vs System Cash **\$ -**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	809,574.27
102 - Unclaimed Funds		25.00
Total General Funds	\$	809,599.27
201 - Street Fund	\$	2,160,166.97
202 - State Highway		49,952.35
203 - Ecological Preservation		1,000.00
205 - Pataskala JEDD		1,160.28
205 - Permissive License Tax		398,917.51
206 - Recreation Fund		31,280.87
207 - Park Use		40,247.16
208 - Police Fund		925,935.09
209 - Immobilization		490.00
210 - Mayor's Court Computer		52,622.47
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		7,531.96
213 - Pataskala Mobile Home Park		4,452.39
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
Total Special Revenue	\$	3,681,702.26
401 - Debt Service Fund	\$	154,659.80
402 - Street Bond		30,067.19
Total Debt Service	\$	184,726.99
301 - Capital Improvements	\$	376,777.43
302 - Bond Improvements		2,362,720.95
303 - State Issue II Capital Improvements		236,209.34
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		942,084.21
307 - Columbia Road Bridge Improvements		-
Total Capital Projects	\$	3,924,721.85
501 - Construction Account/Project	\$	203,824.08
502 - Fire Escrow Fund		28,880.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		53,643.86
Total Escrow/Agency Funds	\$	286,347.94
Total Governmental Funds	\$	8,887,098.31
601 - Water Operations	\$	736,655.42
602 - Water Capital Improvements		533,870.25
603 - Water Bond Improvements		27,785.77
604 - Water Debt Service		30,483.92
605 - Water Treatment Plant #2		0.38
651 - Sewer Operations		1,378,509.06
652 - Sewer Capital Improvements		735,348.74
653 - Sewer Bond Improvements		89,921.59
654 - Sewer Debt Service		127,786.63
655 - Oaks Assessment		19,320.83
Total Enterprise Funds	\$	3,679,682.59
Total All Funds	\$	12,566,780.90

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF JANUARY 31, 2015**

		+	-	=	-	=
Fund Number / Description	December 31, 2014 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	January 31, 2015 Unencumbered Fund Balance
101 - General Fund	\$ 970,362.80	\$ 31,708.35	\$ 192,496.88	\$ 809,574.27	\$ 483,748.55	\$ 325,825.72
102 - Unclaimed Funds	25.00	-	-	25.00	-	25.00
Total General Funds	\$ 970,387.80	\$ 31,708.35	\$ 192,496.88	\$ 809,599.27	\$ 483,748.55	\$ 325,850.72
201 - Street Fund	\$ 2,073,060.27	\$ 211,951.55	\$ 124,844.85	\$ 2,160,166.97	\$ 707,107.58	\$ 1,453,059.39
202 - State Highway	46,110.62	4,861.07	1,019.34	49,952.35	10,412.46	39,539.89
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,160.28	-	-	1,160.28	-	1,160.28
205 - Permissive License Tax	379,940.66	18,976.85	-	398,917.51	86,493.96	312,423.55
206 - Recreation Fund	31,276.85	4.02	-	31,280.87	0.38	31,280.49
207 - Park Use	39,942.02	305.14	-	40,247.16	-	40,247.16
208 - Police Fund	1,001,734.40	136,286.93	212,086.24	925,935.09	471,489.55	454,445.54
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	51,854.47	768.00	-	52,622.47	1,000.00	51,622.47
211 - Alcohol Enforcement & Education	5,921.10	5,921.10	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	7,072.96	459.00	-	7,531.96	-	7,531.96
213 - Pataskala Mobile Home Park	4,452.39	-	-	4,452.39	-	4,452.39
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
Total Special Revenue	\$ 3,646,040.13	\$ 373,612.56	\$ 337,950.43	\$ 3,681,702.26	\$ 1,276,503.93	\$ 2,405,198.33
401 - Debt Service Fund	\$ 159,666.55	\$ 16,327.53	\$ 21,334.28	\$ 154,659.80	\$ 19,678.26	\$ 134,981.54
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 189,733.74	\$ 16,327.53	\$ 21,334.28	\$ 184,726.99	\$ 19,678.26	\$ 165,048.73
301 - Capital Improvements	\$ 605,572.94	\$ 22,907.70	\$ 251,703.21	\$ 376,777.43	\$ 20,520.56	\$ 356,256.87
302 - Bond Improvements	2,362,416.97	303.98	-	2,362,720.95	320,928.01	2,041,792.94
303 - State Issue II Capital Improvements	236,209.34	-	-	236,209.34	-	236,209.34
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	969,345.91	-	27,261.70	942,084.21	177,361.82	764,722.39
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
Total Capital Projects	\$ 4,180,475.08	\$ 23,211.68	\$ 278,964.91	\$ 3,924,721.85	\$ 518,810.39	\$ 3,405,911.46
501 - Construction Account/Project	\$ 204,760.89	\$ -	\$ 936.81	\$ 203,824.08	\$ 3,363.19	\$ 200,460.89
502 - Fire Escrow Fund	28,880.00	-	-	28,880.00	-	28,880.00
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	51,520.62	264,900.02	262,776.78	53,643.86	-	53,643.86
Total Agency/Fiduciary Funds	\$ 285,161.51	\$ 264,900.02	\$ 263,713.59	\$ 286,347.94	\$ 3,363.19	\$ 282,984.75
Total Governmental Funds	\$ 9,271,798.26	\$ 709,760.14	\$ 1,094,460.09	\$ 8,887,098.31	\$ 2,302,104.32	\$ 6,584,993.99
601 - Water Operations	\$ 733,908.86	\$ 89,647.34	\$ 86,900.78	\$ 736,655.42	\$ 462,666.87	\$ 273,988.55
602 - Water Capital Improvements	517,270.03	25,420.96	8,820.74	533,870.25	80,400.00	453,470.25
603 - Water Bond Improvements	27,782.62	3.15	-	27,785.77	-	27,785.77
604 - Water Debt Service	30,480.47	3.45	-	30,483.92	-	30,483.92
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Operations	1,384,302.89	89,262.82	95,056.65	1,378,509.06	541,940.09	836,568.97
652 - Sewer Capital Improvements	698,730.13	36,618.61	-	735,348.74	123,000.00	612,348.74
653 - Sewer Bond Improvements	89,911.40	10.19	-	89,921.59	-	89,921.59
654 - Sewer Debt Service	127,772.13	14.50	-	127,786.63	-	127,786.63
655 - Oaks Assessment	19,320.83	-	-	19,320.83	-	19,320.83
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 3,629,479.74	\$ 240,981.02	\$ 190,778.17	\$ 3,679,682.59	\$ 1,208,006.96	\$ 2,471,675.63
Total All Funds	\$ 12,901,278.00	\$ 950,741.16	\$ 1,285,238.26	\$ 12,566,780.90	\$ 3,510,111.28	\$ 9,056,669.62

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF JANUARY 31, 2015

Fund Number / Description	December 31, 2014 Total Cash Balance	FY 2015 Estimated Revenues	FY 2015 Budget Expenditures	FY 2014 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2015 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of January 31, 2015	FY 2015 Est Revenue Adjustments	EOY Projected Fund Balances as of January 31, 2015	Balance as % of Budget
101 - General Fund	\$ 970,362.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,206.50	\$ -	\$ (9,406.31)	\$ 1,735,724.99	\$ -	\$ 841,612.81	48.49%
102 - Unclaimed Funds	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 25.00	100.00%
Total General Funds	\$ 970,387.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,231.50	\$ -	\$ (9,406.31)	\$ 1,735,724.99	\$ -	\$ 841,637.81	48.49%
201 - Street Fund	\$ 2,073,060.27	\$ 2,316,771.00	\$ 2,298,873.00	\$ 197,381.62	\$ 2,496,254.62	\$ 1,893,576.65	\$ -	\$ (36,252.15)	\$ 2,460,002.47	\$ -	\$ 1,929,828.80	78.45%
202 - State Highway	\$ 46,110.62	\$ 54,200.00	\$ 52,500.00	\$ 431.80	\$ 52,931.80	\$ 47,378.82	\$ -	\$ -	\$ 52,931.80	\$ -	\$ 47,378.82	89.51%
203 - Ecological Preservation	\$ 1,000.00	\$ 500.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	100.00%
204 - Pataskala JEDD	\$ 1,160.28	\$ -	\$ -	\$ -	\$ -	\$ 1,660.28	\$ -	\$ -	\$ -	\$ -	\$ 1,660.28	100.00%
205 - Permissive License Tax	\$ 379,940.66	\$ 228,500.00	\$ 228,300.00	\$ 86,493.96	\$ 314,793.96	\$ 293,646.70	\$ -	\$ -	\$ 314,793.96	\$ -	\$ 293,646.70	93.28%
206 - Recreation Fund	\$ 31,276.85	\$ 3,600.00	\$ 3,000.00	\$ 0.38	\$ 3,000.38	\$ 31,876.47	\$ -	\$ -	\$ 3,000.38	\$ -	\$ 31,876.47	106.241%
207 - Park Use	\$ 39,942.02	\$ 12,675.00	\$ 25,210.00	\$ -	\$ 25,210.00	\$ 27,407.02	\$ -	\$ -	\$ 25,210.00	\$ -	\$ 27,407.02	108.71%
208 - Police Fund	\$ 1,001,734.40	\$ 2,487,399.00	\$ 2,476,529.00	\$ 60,724.20	\$ 2,537,253.20	\$ 951,880.20	\$ -	\$ (13,578.62)	\$ 2,523,674.58	\$ -	\$ 965,458.82	38.26%
209 - Immobilization	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	100.00%
210 - Mayor's Court Computer	\$ 51,854.47	\$ 13,000.00	\$ 35,000.00	\$ 360.00	\$ 35,360.00	\$ 29,494.47	\$ -	\$ (360.00)	\$ 35,000.00	\$ -	\$ 29,854.47	85.30%
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ 2,500.00	\$ -	\$ -	\$ 1,000.00	\$ 5,921.10	\$ -	\$ -	\$ -	\$ -	\$ 5,921.10	100.00%
212 - Law Enforcement Trust	\$ 7,072.96	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 8,572.96	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 8,572.96	857.30%
213 - Pataskala Mobile Home Park	\$ 4,452.39	\$ -	\$ -	\$ -	\$ -	\$ 4,452.39	\$ -	\$ -	\$ -	\$ -	\$ 4,452.39	100.00%
214 - FEMA Fund	\$ 9.00	\$ -	\$ -	\$ -	\$ -	\$ 9.00	\$ -	\$ -	\$ -	\$ -	\$ 9.00	100.00%
215 - CHIP Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
216 - Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
217 - Safe Routes to School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
218 - Police K-9	\$ 696.10	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 196.10	\$ -	\$ -	\$ 500.00	\$ -	\$ 196.10	39.22%
219 - Sesquicentennial Fund	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	100.00%
Total Special Revenue	\$ 3,646,040.13	\$ 5,119,145.00	\$ 5,120,912.00	\$ 345,391.96	\$ 5,446,303.96	\$ 3,298,881.17	\$ -	\$ (50,190.77)	\$ 5,416,113.19	\$ -	\$ 3,349,071.94	61.84%
401 - Debt Service Fund	\$ 159,666.55	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 158,026.55	\$ -	\$ -	\$ 595,256.00	\$ -	\$ 158,026.55	0.00%
402 - Street Bond	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	0.00%
Total Debt Service	\$ 189,733.74	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 188,093.74	\$ -	\$ -	\$ 595,256.00	\$ -	\$ 188,093.74	0.00%
301 - Capital Improvements	\$ 605,572.94	\$ 3,441,600.00	\$ 2,957,200.00	\$ 272,223.78	\$ 3,229,423.78	\$ 817,749.16	\$ -	\$ (0.01)	\$ 3,229,423.77	\$ -	\$ 817,749.17	25.32%
302 - Bond Improvements	\$ 2,362,416.97	\$ 1,202,000.00	\$ 3,200,000.00	\$ 320,928.01	\$ 3,520,928.01	\$ 43,488.96	\$ -	\$ -	\$ 3,520,928.01	\$ -	\$ 43,488.96	1.24%
303 - State Issue II Capital Improvements	\$ 236,209.34	\$ 1,490,595.00	\$ 1,490,595.00	\$ -	\$ 1,490,595.00	\$ 236,209.34	\$ -	\$ -	\$ 1,490,595.00	\$ -	\$ 236,209.34	15.85%
304 - Municipal Building Purchase	\$ 6,870.84	\$ -	\$ -	\$ -	\$ -	\$ 6,870.84	\$ -	\$ -	\$ -	\$ -	\$ 6,870.84	100.00%
305 - Courrier Bridge Improvement	\$ 59.08	\$ -	\$ -	\$ -	\$ -	\$ 59.08	\$ -	\$ -	\$ -	\$ -	\$ 59.08	100.00%
306 - SR 310 TIF	\$ 969,345.91	\$ 200,000.00	\$ 807,000.00	\$ 204,623.52	\$ 1,011,623.52	\$ 157,722.39	\$ -	\$ -	\$ 1,011,623.52	\$ -	\$ 157,722.39	15.59%
307 - Columbia Road Bridge Improvements	\$ 150,180.00	\$ 150,180.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 125,180.00	\$ -	\$ -	\$ 25,000.00	\$ -	\$ 125,180.00	500.72%
Total Capital Projects	\$ 4,180,475.08	\$ 6,484,375.00	\$ 8,479,795.00	\$ 797,775.31	\$ 9,277,570.31	\$ 1,387,279.77	\$ -	\$ (0.01)	\$ 9,277,570.30	\$ -	\$ 1,387,279.78	14.95%
501 - Construction Account/Project	\$ 204,760.89	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 202,960.89	\$ -	\$ -	\$ 101,800.00	\$ -	\$ 202,960.89	199.37%
502 - Fire Escrow Fund	\$ 28,880.00	\$ -	\$ -	\$ -	\$ -	\$ 28,880.00	\$ -	\$ -	\$ -	\$ -	\$ 28,880.00	100.00%
503 - Vendor Bond & Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
999 - Payroll Clearing Fund	\$ 51,520.62	\$ -	\$ -	\$ -	\$ -	\$ 51,520.62	\$ -	\$ -	\$ -	\$ -	\$ 51,520.62	100.00%
Total Fiduciary/Agency	\$ 285,161.51	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 283,361.51	\$ -	\$ -	\$ 101,800.00	\$ -	\$ 283,361.51	278.35%
Total Governmental Funds	\$ 9,271,798.26	\$ 13,904,111.00	\$ 15,942,218.00	\$ 1,243,843.57	\$ 17,186,061.57	\$ 5,989,847.69	\$ -	\$ (59,597.09)	\$ 17,126,464.48	\$ -	\$ 6,049,444.78	35.32%
601 - Water Operations	\$ 733,908.86	\$ 1,257,522.00	\$ 1,334,398.00	\$ 76,883.00	\$ 1,411,281.00	\$ 580,149.86	\$ -	\$ (33,706.12)	\$ 1,377,574.88	\$ -	\$ 613,855.98	44.56%
602 - Water Capital Improvements	\$ 517,270.03	\$ 261,430.00	\$ 346,000.00	\$ 6,932.01	\$ 352,932.01	\$ 425,768.02	\$ -	\$ 3,288.73	\$ 356,220.74	\$ -	\$ 422,479.29	118.60%
603 - Water Bond Improvements	\$ 21,782.62	\$ -	\$ -	\$ 2,645.75	\$ 2,645.75	\$ 25,136.87	\$ -	\$ (2,645.75)	\$ -	\$ -	\$ 27,782.62	100.00%
604 - Water Debt Service	\$ 30,480.47	\$ 510,500.00	\$ 520,371.00	\$ -	\$ 520,371.00	\$ 20,609.47	\$ -	\$ -	\$ 520,371.00	\$ -	\$ 20,609.47	3.96%
605 - Water Treatment Plant #2	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	100.00%
651 - Sewer Operations	\$ 1,384,302.89	\$ 1,287,679.00	\$ 1,488,041.00	\$ 109,542.83	\$ 1,597,583.83	\$ 1,074,398.06	\$ -	\$ (31,326.82)	\$ 1,566,257.01	\$ -	\$ 1,105,724.88	70.60%
652 - Sewer Capital Improvements	\$ 698,730.13	\$ 388,500.00	\$ 889,000.00	\$ -	\$ 889,000.00	\$ 198,230.13	\$ -	\$ -	\$ 889,000.00	\$ -	\$ 198,230.13	22.30%
653 - Sewer Bond Improvements	\$ 89,911.40	\$ 400,500.00	\$ 432,226.00	\$ -	\$ 432,226.00	\$ 89,911.40	\$ -	\$ -	\$ -	\$ -	\$ 89,911.40	100.00%
654 - Sewer Debt Service	\$ 127,772.13	\$ 18,778.00	\$ 21,266.00	\$ -	\$ 21,266.00	\$ 96,046.13	\$ -	\$ -	\$ 432,226.00	\$ -	\$ 96,046.13	22.22%
655 - Oaks Assessment	\$ 19,320.83	\$ 875,000.00	\$ 875,000.00	\$ -	\$ 875,000.00	\$ 16,832.83	\$ -	\$ -	\$ 875,000.00	\$ -	\$ 16,832.83	79.15%
656 - Utility State Issue II (OPWC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Enterprise Funds	\$ 3,629,479.74	\$ 4,999,909.00	\$ 5,906,302.00	\$ 196,003.59	\$ 6,102,305.59	\$ 2,527,083.15	\$ -	\$ (64,389.96)	\$ 6,037,915.63	\$ -	\$ 2,591,473.11	42.92%
Total All Funds	\$ 12,901,278.00	\$ 18,904,020.00	\$ 21,848,520.00	\$ 1,439,847.16	\$ 23,288,367.16	\$ 8,516,930.84	\$ -	\$ (123,987.05)	\$ 23,164,380.11	\$ -	\$ 8,640,917.89	37.30%

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$326,139.64	\$ 5,598,136.00	\$ 5,271,996.36	\$ 5,598,136.00	\$ -
Income Taxes	\$326,139.64	\$ 4,529,786.00	\$ 4,203,646.36	\$ 4,529,786.00	\$ -
Property Taxes	\$ -	\$ 1,068,350.00	\$ 1,068,350.00	\$ 1,068,350.00	\$ -
Intergovernmental	\$ 87,543.73	\$ 3,334,820.00	\$ 3,247,276.27	\$ 3,334,820.00	\$ -
Grants & Loans	\$ -	\$ 2,201,195.00	\$ 2,201,195.00	\$ 2,201,195.00	\$ -
State-Shared Revenues	\$ 87,543.73	\$ 1,133,625.00	\$ 1,046,081.27	\$ 1,133,625.00	\$ -
Charges for Service	\$243,017.22	\$ 3,429,881.00	\$ 3,186,863.78	\$ 3,429,881.00	\$ -
General Government Fees	\$ 2,445.65	\$ 61,500.00	\$ 59,054.35	\$ 61,500.00	\$ -
Utility	\$240,571.57	\$ 3,174,381.00	\$ 2,933,809.43	\$ 3,174,381.00	\$ -
Other Service Charges	\$ -	\$ 194,000.00	\$ 194,000.00	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 12,788.44	\$ 198,000.00	\$ 185,211.56	\$ 198,000.00	\$ -
Mayor's Court	\$ 12,189.44	\$ 191,000.00	\$ 178,810.56	\$ 191,000.00	\$ -
Other Fines & Forfeitures	\$ 599.00	\$ 7,000.00	\$ 6,401.00	\$ 7,000.00	\$ -
Special Assessments	\$ -	\$ 22,978.00	\$ 22,978.00	\$ 22,978.00	\$ -
Special Assessments	\$ -	\$ 22,978.00	\$ 22,978.00	\$ 22,978.00	\$ -
Miscellaneous Revenue	\$ 16,352.11	\$ 1,539,525.00	\$ 1,523,172.89	\$ 1,539,525.00	\$ -
Investment Income	\$ 1,396.37	\$ 32,225.00	\$ 30,828.63	\$ 32,225.00	\$ -
Other Miscellaneous Revenue	\$ 14,955.74	\$ 307,300.00	\$ 292,344.26	\$ 307,300.00	\$ -
Proceeds from Debt Issuance	\$ -	\$ 1,200,000.00	\$ 1,200,000.00	\$ 1,200,000.00	\$ -
Transfers & Advances	\$ -	\$ 4,780,680.00	\$ 4,780,680.00	\$ 4,780,680.00	\$ -
Transfers & Advances	\$ -	\$ 4,780,680.00	\$ 4,780,680.00	\$ 4,780,680.00	\$ -
Grand Total	\$685,841.14	\$18,904,020.00	\$18,218,178.86	\$18,904,020.00	\$ -

CITY OF PATASKALA, OHIO
2015 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 394,614.38	\$ 636,230.12	\$ 4,410,079.33	\$ 3,379,234.83	\$ 4,397,059.00	\$ 13,020.33	\$ -
Contractual Services	\$ 178,472.02	\$ 945,305.14	\$ 2,527,971.76	\$ 1,404,194.60	\$ 2,235,570.00	\$ 292,401.76	\$ -
General Operating	\$ 148,731.90	\$ 990,129.77	\$ 2,199,669.71	\$ 1,060,808.04	\$ 2,081,472.00	\$ 118,197.71	\$ -
Capital Outlay	\$ 280,965.32	\$ 918,767.99	\$ 7,706,590.31	\$ 6,506,857.00	\$ 6,814,350.00	\$ 892,240.31	\$ -
Debt Service	\$ 19,677.86	\$ 19,678.26	\$ 1,539,389.00	\$ 1,500,032.88	\$ 1,539,389.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 4,780,680.00	\$ 4,780,680.00	\$ 4,780,680.00	\$ -	\$ -
Grand Total	\$1,022,461.48	\$ 3,510,111.28	\$23,164,380.11	\$18,631,807.35	\$21,848,520.00	\$1,315,860.11	\$ -

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
December 16, 2014

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2015, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

**INITIAL OFFICIAL CERTIFICATE OF
ESTIMATED RESOURCES
CITY OF PATASKALA - LICKING COUNTY**

* = estimated

	1/1/2015 * UNEC. BALANCE	TAXES	OTHER	TOTAL
GENERAL	\$ 567,376.91	\$ 951,444.00	\$ 655,531.00	\$ 2,174,351.91
SPECIAL REVENUE	2,735,854.45	-	5,118,645.00	7,854,499.45
DEBT SERVICE	181,719.15	-	593,616.00	775,335.15
CAPITAL PROJECTS	2,951,449.71	-	6,484,375.00	9,435,824.71
SPECIAL ASSESSMENTS	-	-	-	-
ENTERPRISE	2,830,833.44	-	4,999,909.00	7,830,742.44
INTERNAL	-	-	-	-
FIDUCIARY	166,837.76	-	100,000.00	266,837.76
TOTAL ALL FUNDS	\$ 9,434,071.42	\$ 951,444.00	\$ 17,952,076.00	\$ 28,337,591.42
<u>GENERAL</u>				
101 - General Fund	\$ 567,351.91	\$ 951,444.00	\$ 655,531.00	\$ 2,174,326.91
102 - Unclaimed Funds	25.00	-	-	25.00
TOTAL	\$ 567,376.91	\$ 951,444.00	\$ 655,531.00	\$ 2,174,351.91
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 1,517,724.94	\$ -	\$ 2,316,771.00	\$ 3,834,495.94
202 - State Highway	35,700.35	-	54,200.00	89,900.35
203 - Ecological Preservation	1,000.00	-	-	1,000.00
204 - Pataskala JEDD	1,157.84	-	-	1,157.84
205 - Permissive License Tax	247,785.68	-	228,500.00	476,285.68
206 - Recreation Fund	30,356.04	-	3,600.00	33,956.04
207 - Park Use	39,929.51	-	12,675.00	52,604.51
208 - Police Fund	799,401.83	-	2,487,399.00	3,286,800.83
209 - Immobilization	490.00	-	-	490.00
210 - Mayor's Court Computer	44,557.47	-	13,000.00	57,557.47
211 - Alcohol Enforcement & Education	5,421.10	-	-	5,421.10
212 - Law Enforcement Trust	5,813.96	-	2,500.00	8,313.96
213 - Pataskaka Mobile Home Park	4,443.72	-	-	4,443.72
214 - FEMA Fund	9.00	-	-	9.00
215 - CHIP Fund	-	-	-	-
216 - Community Development Block Grant	-	-	-	-
217 - Safe Routes to School	-	-	-	-
218 - Police K-9	696.10	-	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91
220 - Indigent Drivers Interlock	1,000.00	-	-	1,000.00
TOTAL	\$ 2,735,854.45	\$ -	\$ 5,118,645.00	\$ 7,854,499.45
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 151,651.96	\$ -	\$ 593,616.00	\$ 745,267.96
402 - Street Bond	30,067.19	-	-	30,067.19
TOTAL	\$ 181,719.15	\$ -	\$ 593,616.00	\$ 775,335.15
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 76,359.03	\$ -	\$ 3,441,600.00	\$ 3,517,959.03
302 - Bond Improvements	2,026,178.55	-	1,202,000.00	3,228,178.55
303 - State Issue II Capital Improvements	99,479.46	-	1,490,595.00	1,590,074.46
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84
305 - Courter Bridge Improvements	59.08	-	-	59.08
306 - SR 310 TIF	742,502.75	-	200,000.00	942,502.75
307 - Columbia Road Bridge Improvements	-	-	150,180.00	150,180.00
TOTAL	\$ 2,951,449.71	\$ -	\$ 6,484,375.00	\$ 9,435,824.71

<u>SPECIAL ASSESSMENTS</u>	<u>UNENC. BALANCE *</u>	<u>TAXES</u>	<u>OTHER</u>	<u>TOTAL</u>
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -
<u>ENTERPRISE FUND</u>				
601 - Water Utility	\$ 457,283.63	\$ -	\$ 1,257,522.00	\$ 1,714,805.63
602 - Water Capital Improvements	377,423.72	-	261,430.00	638,853.72
603 - Water Bond Improvements	21,886.43	-	-	21,886.43
604 - Water Debt Service	30,476.27	-	510,500.00	540,976.27
605 - Water Treatment Plant #2	0.38	-	-	0.38
651 - Sewer Utility	1,097,561.58	-	1,287,679.00	2,385,240.58
652 - Sewer Capital Improvements	632,458.98	-	388,500.00	1,020,958.98
653 - Sewer Bond Improvements	66,802.62	-	-	66,802.62
654 - Sewer Debt Service	127,667.37	-	400,500.00	528,167.37
655 - Oaks Assessment	19,272.46	-	18,778.00	38,050.46
656 - State Issue II (Utility)	-	-	875,000.00	875,000.00
TOTAL	\$ 2,830,833.44	\$ -	\$ 4,999,909.00	\$ 7,830,742.44
<u>INTERNAL FUNDS</u>				
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -
<u>FIDUCIARY FUNDS</u>				
501 - Construction Account/Project Fund	\$ 166,837.76	\$ -	\$ 100,000.00	\$ 266,837.76
502 - Fire Escrow Fund	-	-	-	-
503 - Vendor Bond & Escrow	-	-	-	-
999 - Payroll Clearing Fund	-	-	-	-
TOTAL	\$ 166,837.76	\$ -	\$ 100,000.00	\$ 266,837.76

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

BUDGET COMMISSION

Michael L. Smith

Kenneth Oswalt

Scott K. Ryan

**CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)**

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/15	OK OR EXCEEDS
GENERAL	\$ 2,174,351.91	\$ 1,646,255.00	\$ 528,096.91	OK
SPECIAL REVENUE	7,854,499.45	5,120,912.00	2,733,587.45	OK
DEBT SERVICE	775,335.15	595,256.00	180,079.15	OK
CAPITAL PROJECTS	9,435,824.71	8,479,795.00	956,029.71	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	7,830,742.44	5,906,302.00	1,924,440.44	OK
INTERNAL	-	-	-	OK
FIDUCIARY	266,837.76	100,000.00	166,837.76	OK
TOTAL	<u>\$ 28,337,591.42</u>	<u>\$ 21,848,520.00</u>	<u>\$ 6,489,071.42</u>	
<u>GENERAL</u>				
101 - General Fund	\$ 2,174,326.91	\$ 1,646,255.00	\$ 528,071.91	OK
102 - Unclaimed Funds	25.00	-	25.00	OK
TOTAL GENERAL	<u>\$ 2,174,351.91</u>	<u>\$ 1,646,255.00</u>	<u>\$ 528,096.91</u>	OK
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 3,834,495.94	\$ 2,298,873.00	\$ 1,535,622.94	OK
202 - State Highway	89,900.35	52,500.00	37,400.35	OK
203 - Ecological Preservation	1,000.00	-	1,000.00	OK
204 - Pataskala JEDD	1,157.84	-	1,157.84	OK
205 - Permissive License Tax	476,285.68	228,300.00	247,985.68	OK
206 - Recreation Fund	33,956.04	3,000.00	30,956.04	OK
207 - Park Use	52,604.51	25,210.00	27,394.51	OK
208 - Police Fund	3,286,800.83	2,476,529.00	810,271.83	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	57,557.47	35,000.00	22,557.47	OK
211 - Alcohol Enforcement & Education	5,421.10	-	5,421.10	OK
212 - Law Enforcement Trust	8,313.96	1,000.00	7,313.96	OK
213 - Pataskaka Mobile Home Park	4,443.72	-	4,443.72	OK
214 - FEMA Fund	9.00	-	9.00	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	696.10	500.00	196.10	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	1,000.00	-	1,000.00	OK
TOTAL SPECIAL REVENUE	<u>\$ 7,854,499.45</u>	<u>\$ 5,120,912.00</u>	<u>\$ 2,733,587.45</u>	OK
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 745,267.96	\$ 595,256.00	\$ 150,011.96	OK
402 - Street Bond	30,067.19	-	30,067.19	OK
TOTAL DEBT SERVICE	<u>\$ 775,335.15</u>	<u>\$ 595,256.00</u>	<u>\$ 180,079.15</u>	OK
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 3,517,959.03	\$ 2,957,200.00	\$ 560,759.03	OK
302 - Bond Improvements	3,228,178.55	3,200,000.00	28,178.55	OK
303 - State Issue II Capital Improvements	1,590,074.46	1,490,595.00	99,479.46	OK
304 - Municipal Building Purchase	6,870.84	-	6,870.84	OK
305 - Courter Bridge Improvements	59.08	-	59.08	OK
306 - SR 310 TIF	942,502.75	807,000.00	135,502.75	OK
307 - Columbia Road Bridge Improvements	150,180.00	25,000.00	125,180.00	OK
TOTAL CAPITAL PROJECTS	<u>\$ 9,435,824.71</u>	<u>\$ 8,479,795.00</u>	<u>\$ 956,029.71</u>	OK

SPECIAL ASSESSMENTS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL SPECIAL ASSESSMENTS	\$	-	\$	-	\$	-	OK

ENTERPRISE FUND

601 - Water Utility	\$	1,714,805.63	\$	1,334,398.00	\$	380,407.63	OK
602 - Water Capital Improvements		638,853.72		346,000.00		292,853.72	OK
603 - Water Bond Improvements		21,886.43		-		21,886.43	OK
604 - Water Debt Service		540,976.27		520,371.00		20,605.27	OK
605 - Water Treatment Plant #2		0.38		-		0.38	OK
651 - Sewer Utility		2,385,240.58		1,488,041.00		897,199.58	OK
652 - Sewer Capital Improvements		1,020,958.98		889,000.00		131,958.98	OK
653 - Sewer Bond Improvements		66,802.62		-		66,802.62	OK
654 - Sewer Debt Service		528,167.37		432,226.00		95,941.37	OK
655 - Oaks Assessment		38,050.46		21,266.00		16,784.46	OK
656 - State Issue II (Utility)		875,000.00		875,000.00		-	OK
TOTAL ENTERPRISE	\$	7,830,742.44	\$	5,906,302.00	\$	1,924,440.44	OK

INTERNAL FUNDS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL INTERNAL	\$	-	\$	-	\$	-	OK

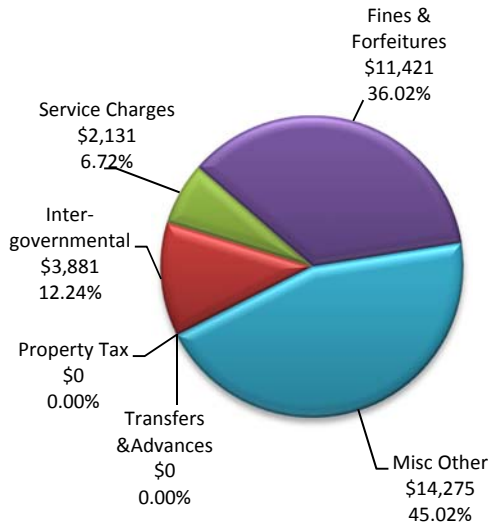
FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$	266,837.76	\$	100,000.00	\$	166,837.76	OK
502 - Fire Escrow Fund		-		-		-	OK
503 - Vendor Bond & Escrow		-		-		-	OK
999 - Payroll Clearing Fund		-		-		-	OK
TOTAL FIDUCIARY	\$	266,837.76	\$	100,000.00	\$	166,837.76	OK

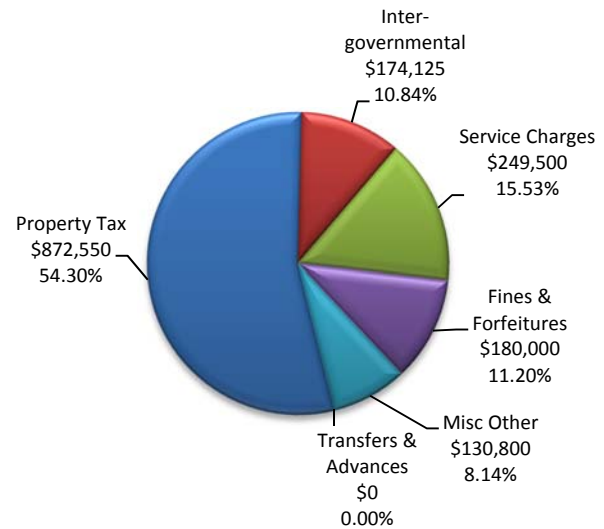
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$31.7 thousand, which represents 1.97% of budget. When compared to a straight-line rate of 8.33%, it is quite obvious that general fund revenues through January 31st are running behind budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 4.29%, or approximately 4% below budget.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 54.3% of the 2015 fund revenue budget of \$872.6 thousand. The 2015 budget is projected to be up by \$34.7 thousand (4.0%) from 2014 full-year collections. To-date, however, the general fund has not yet received any property tax revenues from the Licking County Treasurer.

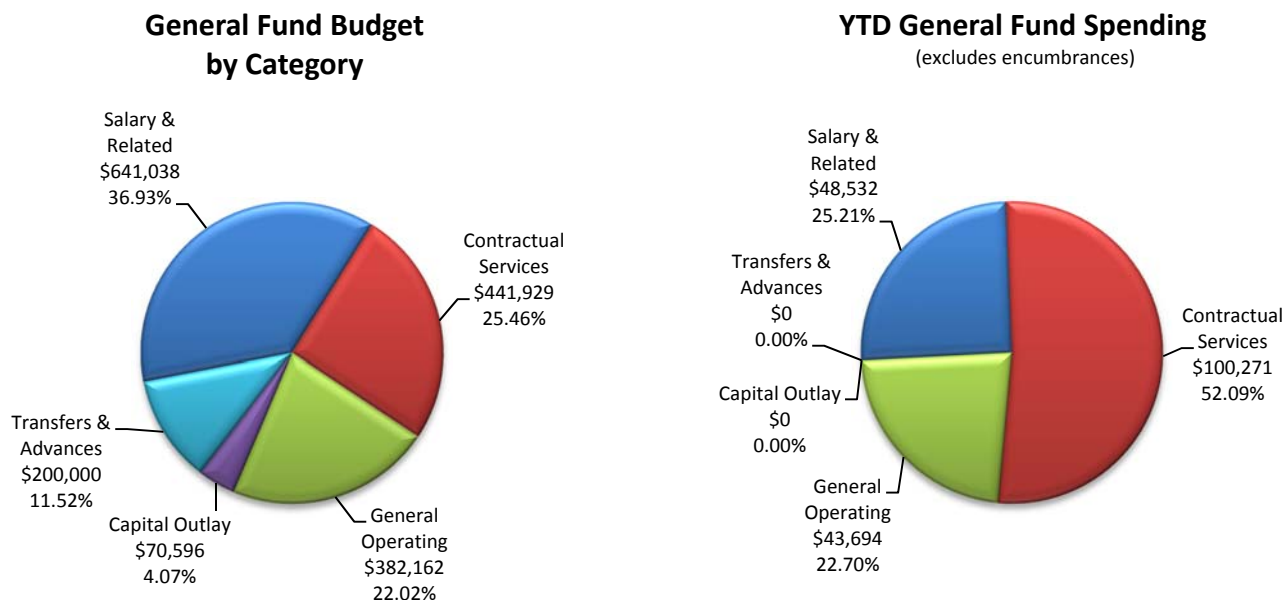
Service charge revenues represent the second largest revenue category for the general fund. The 2015 budget in this category is \$249.5 thousand (15.53% of budget), and these revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. Through January 31, the city has received \$2.1 thousand (0.85% of budget), and is down by \$1.4 thousand (38.89%) from the same one-month period in 2014.

Fines and forfeitures revenue is the next major general fund revenue source. The 2015 budget in this category is \$180.0 thousand (11.2% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through January 31, the city has received \$11.4 thousand in this category which represents 6.35% of budget. Compared to the same one-month period in 2014, the total is down by \$0.9 thousand, or 8.84%. This variance is due to reduced fines and forfeitures being collected by the court.

Intergovernmental revenues represents the other major revenue category for the general fund. For 2015, it is projected to account for approximately \$174.1 thousand (10.84% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and

fees. On a year to-date basis, the fund has received \$3.9 thousand in this category (2.23% of budget). The total is down by \$0.2 thousand (5.23%) when compared to the same period in 2014.

Expenditures – The general fund has a total appropriated expenditure budget for 2015 of approximately \$1.74 million. Total spending through January 31 is \$192.5 thousand, and is equal to 11.09% of the budget. Including encumbrances (e.g., purchase orders) of \$483.7 thousand in the total results in a total ratio equal to 38.96% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Excluding interfund transfers in the calculation results in total spending equal to 44.03% of budget versus. Compared to the same one-month period in 2013 (and excluding transfers), the total is down by \$0.7 thousand (0.37%).

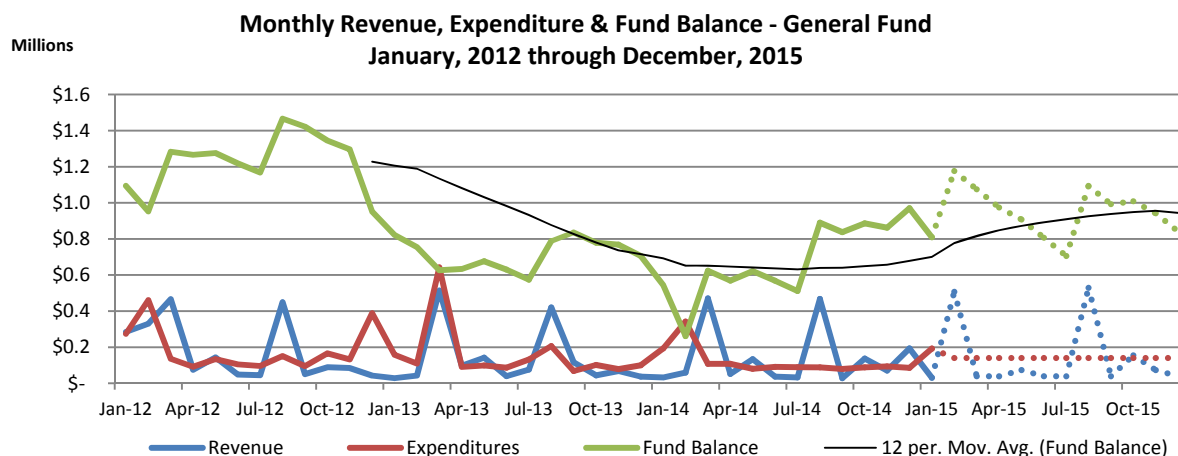


Salaries, wages and other employee-related costs represent the largest expense category with a 2015 budget of \$641.0 thousand, or 36.93% of the general fund budget. Spending through January 31 is \$48.5 thousand, or 7.57% of budget. This slightly favorable YTD variance (\$4.9 thousand below budget) is primarily the result of open positions (e.g., P&Z Clerk and Equipment Operator).

Contractual services is another major expense category in the general fund. The 2015 budget in this category is \$441.9 thousand (25.46% of budget) and provides for non-employee personal services. Spending through January 31 is \$100.3 thousand (22.69% of budget). Including encumbrances (e.g. purchase orders) in the total, 60.72% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

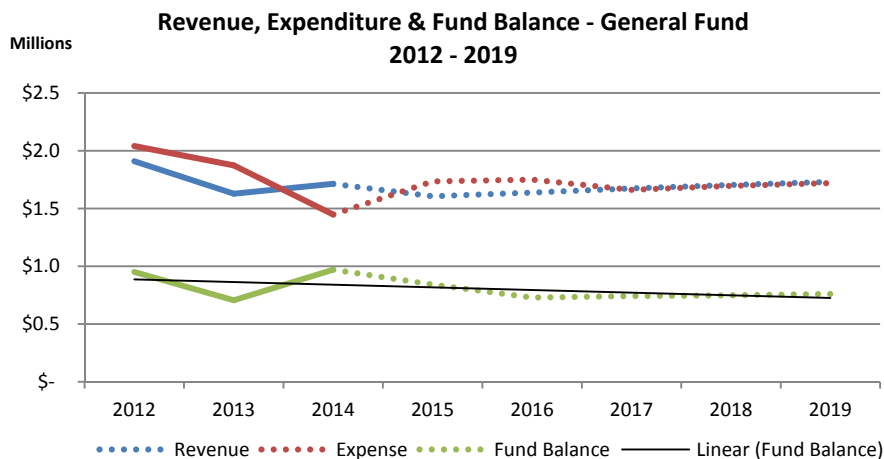
General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$382.2 thousand, or 22.02% of the fund's budget. Year-to-date spending in this category is \$43.7 thousand, and is equal to 11.43% of budget. Including encumbrances in the calculation, the total spent or committed is \$232.1 thousand, or 48.3% of budget. Spending in this category is down by \$0.4 thousand (0.8%) from the same one-month period in 2014.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2014 budget projected a year-end fund balance of \$578.4 thousand, which equates to a reserve ratio of 30.76% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$871.5 thousand, an improvement of \$293.1 thousand (50.67%). This balance reflects an actual reserve ratio of 56.32%, which is well above the target ratio range of 10-25%.



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2015, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.

As you can see from the chart on the right, 2014 was a very positive one for the general fund balance even though the general fund has been generally declining over the past several years. This improvement was due to both reduced spending and increased revenues received during the year. This trend is projected to reverse until 2017. The primary driver of the



stabilization was the final balloon payment on the municipal building note that was made in 2014. Planned annual interfund transfers of \$200,000 per year to the Capital Improvements (301) fund, however, will cause the fund balance to decline through 2016. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.

CITY OF PATASKALA, OHIO
JANUARY 2015 YTD ANALYSIS - General Fund (101)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 970,363	\$ 970,363			\$ 705,193	\$ 705,193				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ 868,350	\$ 868,350	0.00%	\$ -	\$ 848,282	\$ 848,282	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ 868,350	\$ 868,350	0.00%	\$ -	\$ 848,282	\$ 848,282	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ 3,881	\$ 174,125	\$ 170,244	2.23%	\$ 3,688	\$ 180,625	\$ 176,937	2.04%	\$ 193	5.23%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 3,881	\$ 174,125	\$ 170,244	2.23%	\$ 3,688	\$ 180,625	\$ 176,937	2.04%	\$ 193	5.23%
Charges for Service										
General Government Fees	\$ 2,131	\$ 55,500	\$ 53,369	3.84%	\$ 3,493	\$ 73,175	\$ 69,683	4.77%	\$ (1,362)	-38.99%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	194,000	194,000	0.00%	-	207,550	207,550	0.00%	-	0.00%
Total Charges for Service	\$ 2,131	\$ 249,500	\$ 247,369	0.85%	\$ 3,493	\$ 280,725	\$ 277,233	1.24%	\$ (1,362)	-38.99%
Fines & Forfeitures										
Mayor's Court	\$ 11,421	\$ 178,000	\$ 166,579	6.42%	\$ 10,494	\$ 178,525	\$ 168,031	5.88%	\$ 928	8.84%
Other Fines & Forfeitures	-	2,000	2,000	0.00%	-	2,000	2,000	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ 11,421	\$ 180,000	\$ 168,579	6.35%	\$ 10,494	\$ 180,525	\$ 170,031	5.81%	\$ 928	8.84%
Special Assessments										
Special Assessments	-	4,200	4,200	0.00%	-	3,000	3,000	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ 4,200	\$ 4,200	0.00%	\$ -	\$ 3,000	\$ 3,000	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 125	\$ 3,000	\$ 2,875	4.16%	\$ 64	\$ -	\$ (64)	100.00%	\$ 61	94.71%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	14,151	127,800	113,649	11.07%	14,598	166,780	152,182	8.75%	(447)	-3.06%
Total Other Sources	\$ 14,275	\$ 130,800	\$ 116,525	10.91%	\$ 14,662	\$ 166,780	\$ 152,118	8.79%	\$ (386)	-2.64%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 31,708	\$ 1,606,975	\$ 1,575,267	1.97%	\$ 32,336	\$ 1,659,937	\$ 1,627,601	1.95%	\$ (628)	-1.94%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 31,708	\$ 1,606,975	\$ 1,575,267	1.97%	\$ 32,336	\$ 1,659,937	\$ 1,627,601	1.95%	\$ (628)	-1.94%

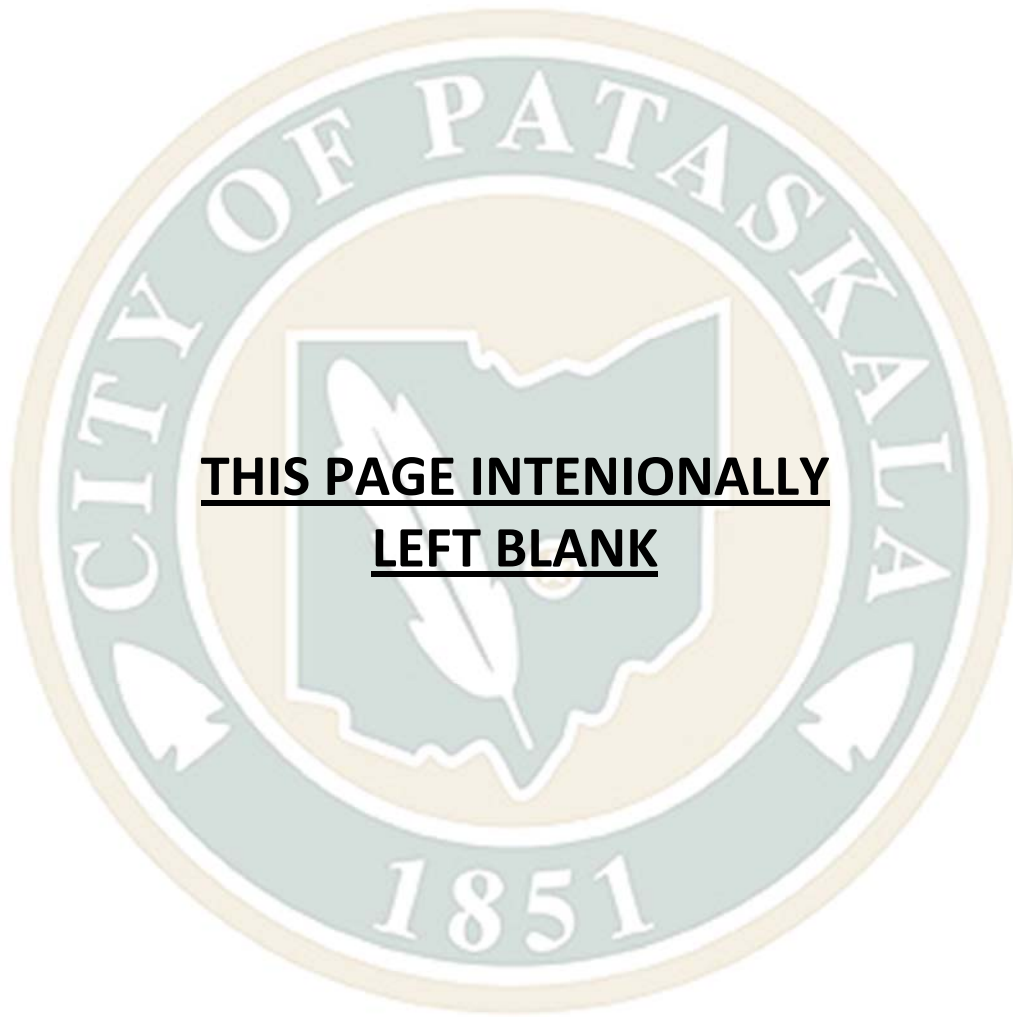
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 48,532	\$ 641,038	\$ 592,507	92.43%	\$ 64,741	\$ 527,765	82.33%	\$ 47,526	\$ 1,006	2.12%
Contractual Services	100,271	441,929	341,658	77.31%	196,549	145,109	32.84%	84,400	15,870	18.80%
General Operating	43,694	382,162	338,468	88.57%	188,362	150,106	39.28%	44,045	(351)	-0.80%
Capital Outlay	-	70,596	70,596	-100.00%	34,096	36,500	51.70%	17,250	(17,250)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	200,000	200,000	-100.00%	-	200,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 192,497	\$ 1,735,725	\$ 1,543,228	88.91%	\$ 483,749	\$ 1,059,480	61.04%	\$ 193,221	\$ (724)	-0.37%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 192,497	\$ 1,535,725	\$ 1,343,228	87.47%	\$ 483,749	\$ 859,480	55.97%	\$ 193,221	\$ (724)	-0.37%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 809,574	\$ 841,613			\$ 325,826			\$ 544,308		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 31,708.35	\$1,606,975.00	\$1,575,266.65	\$1,606,975.00	\$ -
Taxes	\$ -	\$ 868,350.00	\$ 868,350.00	\$ 868,350.00	\$ -
Property Taxes	\$ -	\$ 868,350.00	\$ 868,350.00	\$ 868,350.00	\$ -
Intergovernmental	\$ 3,880.77	\$ 174,125.00	\$ 170,244.23	\$ 174,125.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 3,880.77	\$ 174,125.00	\$ 170,244.23	\$ 174,125.00	\$ -
Charges for Service	\$ 2,130.65	\$ 249,500.00	\$ 247,369.35	\$ 249,500.00	\$ -
General Government Fees	\$ 2,130.65	\$ 55,500.00	\$ 53,369.35	\$ 55,500.00	\$ -
Other Service Charges	\$ -	\$ 194,000.00	\$ 194,000.00	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 11,421.44	\$ 180,000.00	\$ 168,578.56	\$ 180,000.00	\$ -
Mayor's Court	\$ 11,421.44	\$ 178,000.00	\$ 166,578.56	\$ 178,000.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -
Special Assessments	\$ -	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	\$ -
Special Assessments	\$ -	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	\$ -
Miscellaneous Revenue	\$ 14,275.49	\$ 130,800.00	\$ 116,524.51	\$ 130,800.00	\$ -
Investment Income	\$ 124.85	\$ 3,000.00	\$ 2,875.15	\$ 3,000.00	\$ -
Other Miscellaneous Revenue	\$ 14,150.64	\$ 127,800.00	\$ 113,649.36	\$ 127,800.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 31,708.35	\$1,606,975.00	\$1,575,266.65	\$1,606,975.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 192,496.88	\$ 483,748.55	\$ 1,735,724.99	\$ 1,059,479.56	\$ 1,646,255.00	\$ 89,469.99	\$ -
General Government	\$ 117,103.97	\$ 166,341.31	\$ 719,671.57	\$ 436,226.29	\$ 699,216.00	\$ 20,455.57	\$ -
Salary & Related	\$ 23,989.67	\$ 33,581.38	\$ 351,799.17	\$ 294,228.12	\$ 350,816.00	\$ 983.17	\$ -
Contractual Services	\$ 77,381.25	\$ 75,306.44	\$ 221,302.23	\$ 68,614.54	\$ 213,100.00	\$ 8,202.23	\$ -
General Operating	\$ 15,733.05	\$ 57,453.49	\$ 146,570.17	\$ 73,383.63	\$ 135,300.00	\$ 11,270.17	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 32,198.79	\$ 100,703.65	\$ 235,790.37	\$ 102,887.93	\$ 222,420.00	\$ 13,370.37	\$ -
Salary & Related	\$ 9,292.82	\$ 9,783.25	\$ 106,220.00	\$ 87,143.93	\$ 106,170.00	\$ 50.00	\$ -
Contractual Services	\$ 20,373.30	\$ 87,971.18	\$ 119,038.48	\$ 10,694.00	\$ 108,400.00	\$ 10,638.48	\$ -
General Operating	\$ 2,532.67	\$ 2,949.22	\$ 10,531.89	\$ 5,050.00	\$ 7,850.00	\$ 2,681.89	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 12,015.24	\$ 23,786.79	\$ 153,744.49	\$ 117,942.46	\$ 153,183.00	\$ 561.49	\$ -
Salary & Related	\$ 11,496.69	\$ 14,654.06	\$ 132,583.00	\$ 106,432.25	\$ 132,583.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -
General Operating	\$ 518.55	\$ 9,132.73	\$ 16,661.49	\$ 7,010.21	\$ 16,100.00	\$ 561.49	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 5,046.05	\$ 22,429.02	\$ 107,256.22	\$ 79,781.15	\$ 99,286.00	\$ 7,970.22	\$ -
Salary & Related	\$ 3,752.39	\$ 6,722.46	\$ 50,436.00	\$ 39,961.15	\$ 50,436.00	\$ -	\$ -
Contractual Services	\$ 665.54	\$ 4,317.05	\$ 38,102.59	\$ 33,120.00	\$ 36,550.00	\$ 1,552.59	\$ -
General Operating	\$ 628.12	\$ 5,414.51	\$ 12,742.63	\$ 6,700.00	\$ 12,300.00	\$ 442.63	\$ -
Capital Outlay	\$ -	\$ 5,975.00	\$ 5,975.00	\$ -	\$ -	\$ 5,975.00	\$ -
Parks, Lands & Municipal Facilities	\$ 26,132.83	\$ 170,487.78	\$ 319,262.34	\$ 122,641.73	\$ 272,150.00	\$ 47,112.34	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 1,850.75	\$ 28,954.75	\$ 58,985.50	\$ 28,180.00	\$ 57,950.00	\$ 1,035.50	\$ -
General Operating	\$ 24,282.08	\$ 113,412.30	\$ 195,656.11	\$ 57,961.73	\$ 177,700.00	\$ 17,956.11	\$ -
Capital Outlay	\$ -	\$ 28,120.73	\$ 64,620.73	\$ 36,500.00	\$ 36,500.00	\$ 28,120.73	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 192,496.88	\$ 483,748.55	\$ 1,735,724.99	\$ 1,059,479.56	\$ 1,646,255.00	\$ 89,469.99	\$ -

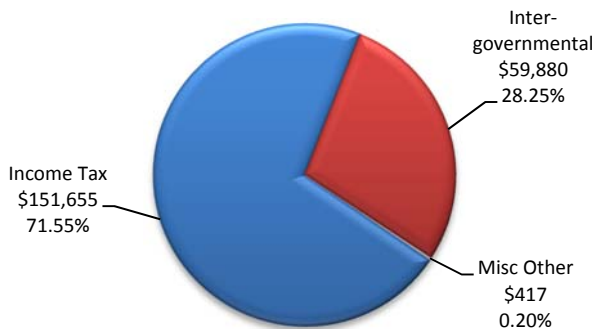


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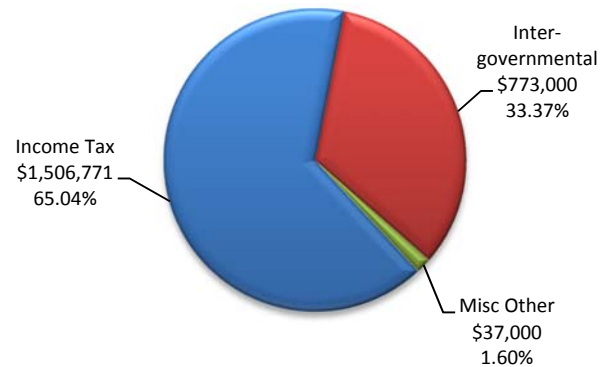
Street Fund (201)

Revenue – The Street Fund has a 2015 revenue budget of \$2.32 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$212.0 thousand, which reflects 9.15% of budget. Total revenue to date is up by \$39.1 thousand (22.6%) from the same one-month period in 2014. .

YTD Street Fund Revenue by Source

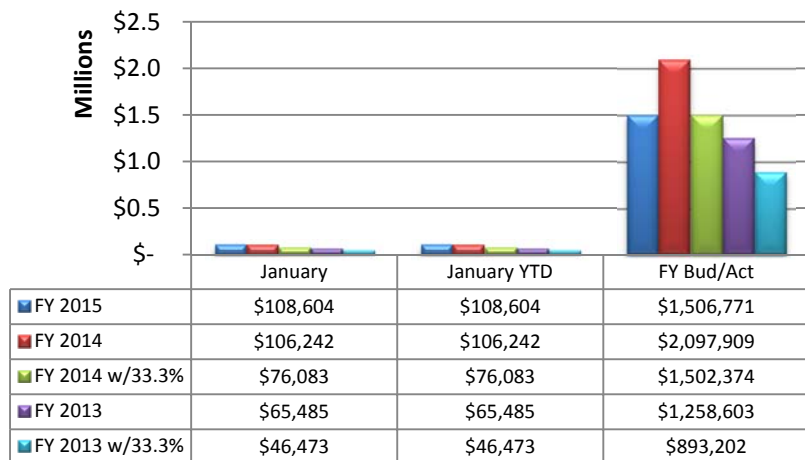


Street Fund Revenue - Budget



Income tax collections in January were \$108.6 thousand, and are up by \$2.4 thousand (2.22%) compared to the same period in 2014. The amount represents 7.21% of the 2015 budget. In comparison, last year’s collections through January 2014 were \$106.2 thousand, and represented 5.06% of the full-year collections. Even though the allocation to the fund was changed in 2014 from 46.5% to 33.3% of total collections, it appears that collections may be running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014. In both 2013 and 2014, the fund would have received a lower distribution than in 2015 when calculating the amount ‘as-if’ the fund was receiving the current allocation percentage in that year. Collections in 2015 would have been \$32.5 thousand (42.7%) higher than that in 2014, and \$62.1 thousand (133.7%) higher than in 2013.

Income Tax Collections - Street Fund

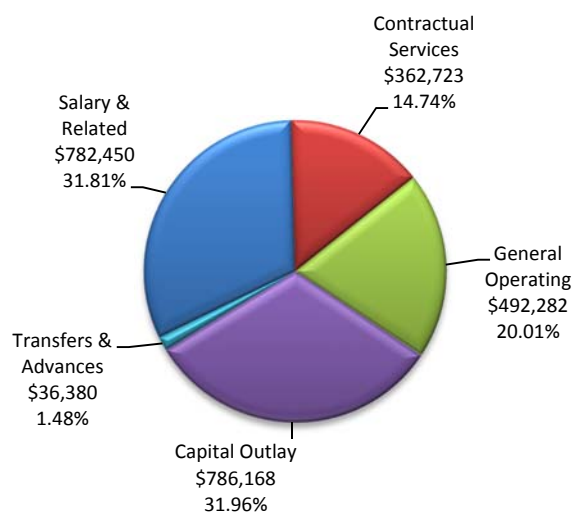


Intergovernmental revenues in the Street fund are budgeted at \$773.0 thousand, and represent 33.37% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$59.9 thousand in this category (7.75% of budget), and is up by \$5.4 thousand (9.9%) from the same one-month period in 2014. Compared to the straight-line rate of 8.33%, current year collections are running slightly below expectations.

The other category, Other Sources, is budgeted at \$37 thousand, and represents only 1.6% of the total fund revenue budget. To date, the city has only received \$0.4 thousand to-date (1.13% of budget), and is down by \$11.9 thousand (96.58%) from the same one-month period in 2014. The primary driver of the decline was the receipt of nearly \$11 thousand in reimbursement from Ohio Insurance Services in 2014 for lower than anticipated usage of the 2011-2012 employee HRA funds.

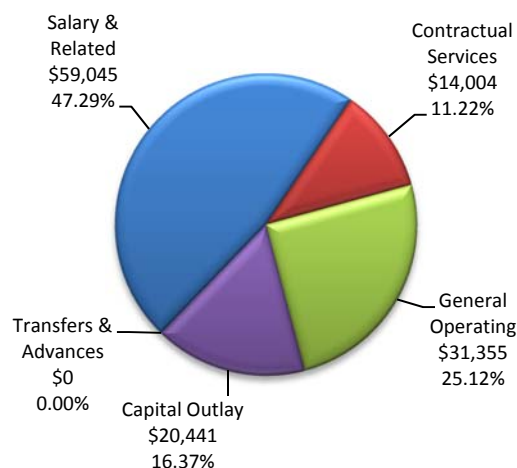
Expenditures – The Street fund has a total appropriated expenditure budget for 2015 of approximately \$2.46 million. Total spending through January 31 was \$124.8 thousand, and is equal to 5.07% of budget. Including encumbrances of \$707.1 thousand in the total results in total spending equal to 33.82% of budget. Compared to year to-date 2014 (and excluding transfers), the total is up by \$11.8 thousand (10.47%) and is due primarily to increased spending in the Capital Outlay category.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)

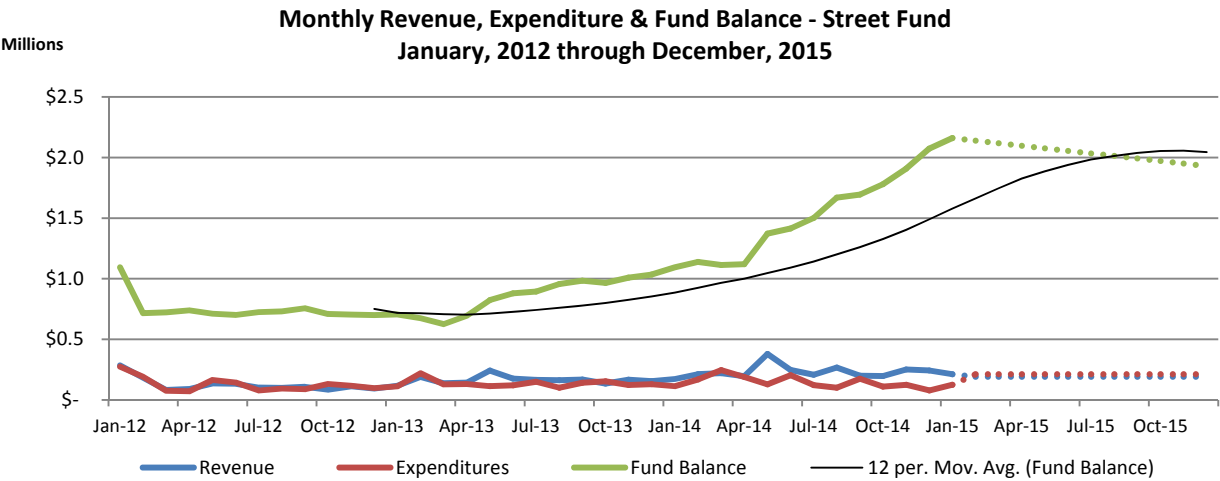


Salaries, wages and other employee-related costs represent the largest expense category with a 2015 budget of \$782.5 thousand, or 31.81% of the fund's budget. Spending through January 31 is \$59.0 thousand, or 7.55% of budget. The slightly favorable YTD variance (\$6.1 thousand) was due primarily to the vacant Public Service Director position, and the budgeted allocation of wages for a full-time engineer not occurring in 2015. Spending in this category is down by \$1.2 thousand (2.04%) from the level in 2014.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2015 budget in this category is \$786.2 thousand (31.96% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Year to-date spending in this category is \$20.4 thousand, or 2.6% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to 38.18% of the full-year 2015 budget.

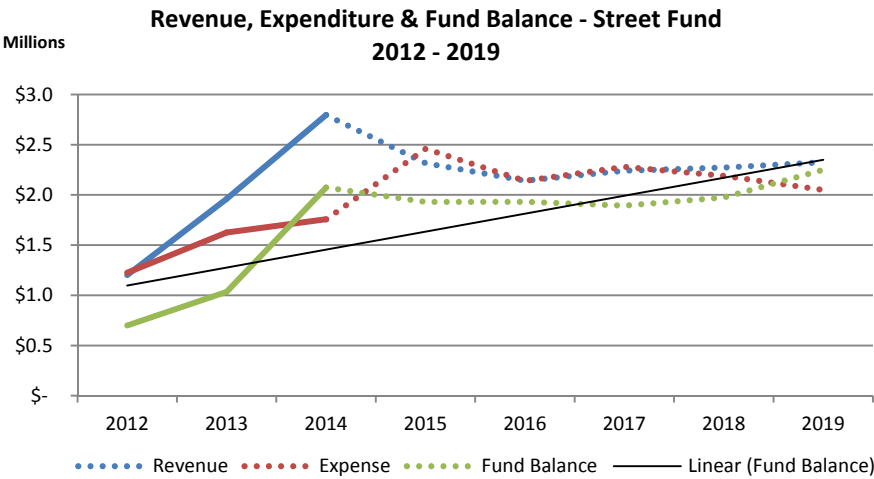
General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$492.3 thousand, or 20.1% of the fund’s budget. Spending through January 31 is \$31.4 thousand, or 6.37% of budget. Including encumbrances in the calculation, the total spending commitment is \$198.9 thousand, or 40.4% of the budget. The primary reason for the higher spending ratio (versus a straight-line rate of 8.33%) is the creation of full-year purchase orders in January for materials and supplies. Spending in this category is down by \$4.9 thousand (13.52%) from FY 2014.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues and expenses is a valuable exercise in that it provides insight as to trend



(increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2015 budget currently projects a year-end fund balance of \$1.93 million, which equates to a reserve ratio of 78.45% of expenditures and is above the target ratio range of 10-25%.

The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and



2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses.

As you can see from the chart at the bottom of the previous page, the Street fund has been generally stable, and beginning to trend upward. Current projections call for the fund balance to increase through 2014, remain basically flat through 2018, and then begin increasing thereafter.

CITY OF PATASKALA, OHIO
JANUARY 2015 YTD ANALYSIS - Street Fund (201)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 2,073,060	\$ 2,073,060			\$ 1,034,717	\$ 1,034,717				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	151,655	1,506,771	1,355,116	10.06%	106,242	1,925,100	1,818,858	5.52%	45,413	42.74%
Total Taxes	\$ 151,655	\$ 1,506,771	\$ 1,355,116	10.06%	\$ 106,242	\$ 1,925,100	\$ 1,818,858	5.52%	\$ 45,413	42.74%
Intergovernmental										
State-Shared Revenues	\$ 59,880	\$ 673,000	\$ 613,120	8.90%	\$ 54,441	\$ 696,121	\$ 641,680	7.82%	\$ 5,439	9.99%
Grants & Loans	-	100,000	100,000	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 59,880	\$ 773,000	\$ 713,120	7.75%	\$ 54,441	\$ 696,121	\$ 641,680	7.82%	\$ 5,439	9.99%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 267	\$ 7,000	\$ 6,733	3.81%	\$ 129	\$ 1,000	\$ 871	12.89%	\$ 138	106.97%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	150	30,000	29,850	0.50%	12,067	30,000	17,933	40.22%	(11,917)	-98.76%
Total Other Sources	\$ 417	\$ 37,000	\$ 36,583	1.13%	\$ 12,196	\$ 31,000	\$ 18,804	39.34%	\$ (11,780)	-96.58%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 211,952	\$ 2,316,771	\$ 2,104,819	9.15%	\$ 172,879	\$ 2,652,221	\$ 2,479,342	6.52%	\$ 39,072	22.60%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 211,952	\$ 2,316,771	\$ 2,104,819	9.15%	\$ 172,879	\$ 2,652,221	\$ 2,479,342	6.52%	\$ 39,072	22.60%

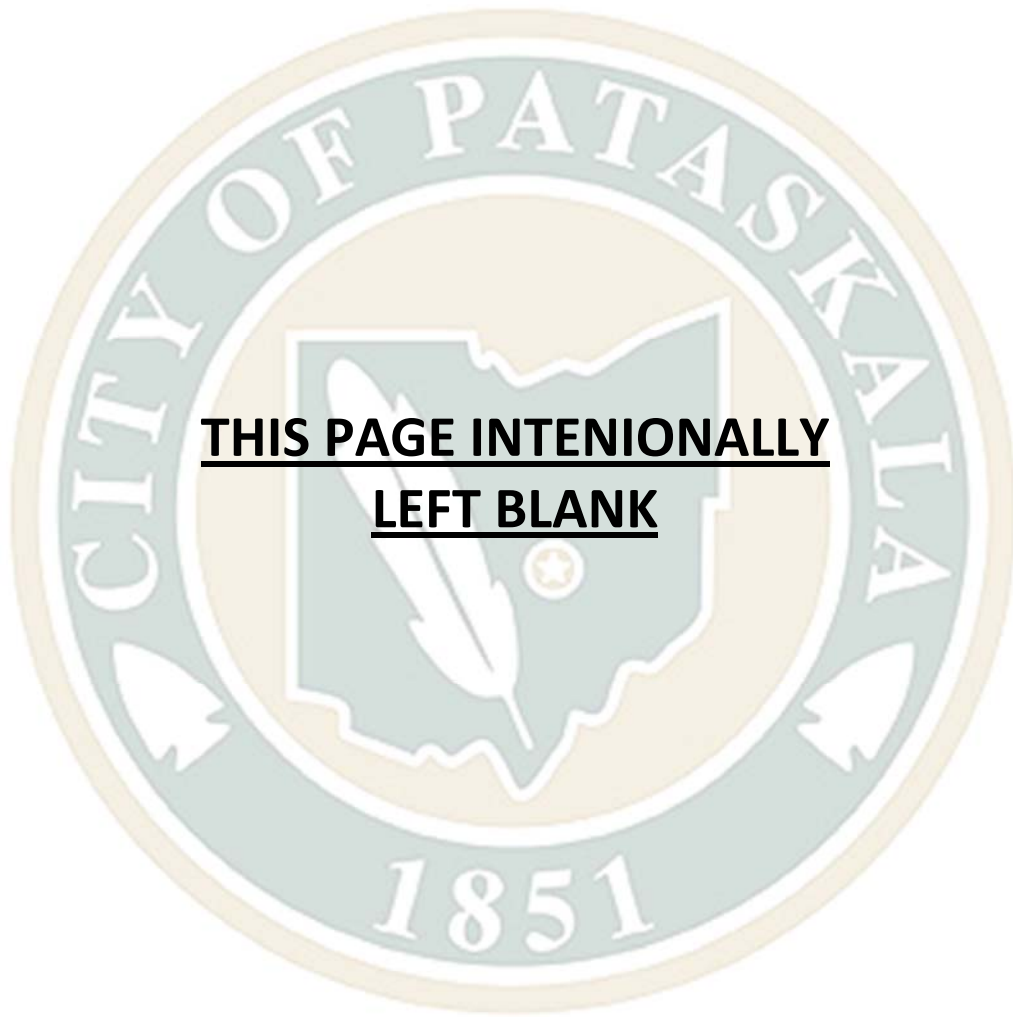
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 59,045	\$ 782,450	\$ 723,405	92.45%	\$ 129,971	\$ 593,434	75.84%	\$ 60,276	\$ (1,231)	-2.04%
Contractual Services	14,004	362,723	348,719	96.14%	129,872	218,847	60.33%	13,225	778	5.88%
General Operating	31,355	492,282	460,927	93.63%	167,538	293,388	59.60%	36,257	(4,902)	-13.52%
Capital Outlay	20,441	786,168	765,727	97.40%	279,727	486,000	61.82%	3,250	17,191	528.97%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	36,380	36,380	100.00%	-	36,380	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 124,845	\$ 2,460,002	\$ 2,335,158	94.93%	\$ 707,108	\$ 1,628,050	66.18%	\$ 113,008	\$ 11,837	10.47%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (36,380)	\$ (36,380)	-100.00%	\$ -	\$ 36,380	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (36,380)	\$ (36,380)	-100.00%	\$ -	\$ 36,380	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 124,845	\$ 2,423,622	\$ 2,298,778	94.85%	\$ 707,108	\$ 1,591,670	65.67%	\$ 113,008	\$ 11,837	10.47%
Ending Fund Balance	\$ 2,160,167	\$ 1,929,829			\$ 1,453,059			\$ 1,094,588		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$211,951.55	\$2,316,771.00	\$2,104,819.45	\$2,316,771.00	\$ -
Taxes	\$151,654.93	\$1,506,771.00	\$1,355,116.07	\$1,506,771.00	\$ -
Income Taxes	\$151,654.93	\$1,506,771.00	\$1,355,116.07	\$1,506,771.00	\$ -
Intergovernmental	\$ 59,879.88	\$ 773,000.00	\$ 713,120.12	\$ 773,000.00	\$ -
Grants & Loans	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -
State-Shared Revenues	\$ 59,879.88	\$ 673,000.00	\$ 613,120.12	\$ 673,000.00	\$ -
Miscellaneous Revenue	\$ 416.74	\$ 37,000.00	\$ 36,583.26	\$ 37,000.00	\$ -
Investment Income	\$ 266.74	\$ 7,000.00	\$ 6,733.26	\$ 7,000.00	\$ -
Other Miscellaneous Revenue	\$ 150.00	\$ 30,000.00	\$ 29,850.00	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$211,951.55	\$2,316,771.00	\$2,104,819.45	\$2,316,771.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 124,844.85	\$ 707,107.58	\$ 2,460,002.47	\$ 1,628,050.04	\$ 2,298,873.00	\$ 161,129.47	\$ -
General Government	\$ 11,472.40	\$ 130,006.91	\$ 238,493.71	\$ 97,014.40	\$ 235,218.00	\$ 3,275.71	\$ -
Salary & Related	\$ 4,519.50	\$ 16,106.40	\$ 31,613.00	\$ 10,987.10	\$ 31,613.00	\$ -	\$ -
Contractual Services	\$ 6,952.90	\$ 113,900.51	\$ 206,880.71	\$ 86,027.30	\$ 203,605.00	\$ 3,275.71	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 2,965.52	\$ 1,969.00	\$ 32,601.00	\$ 27,666.48	\$ 32,601.00	\$ -	\$ -
Salary & Related	\$ 2,965.52	\$ 1,969.00	\$ 32,601.00	\$ 27,666.48	\$ 32,601.00	\$ -	\$ -
Finance	\$ 8,140.49	\$ 5,131.44	\$ 128,717.40	\$ 115,445.47	\$ 127,728.00	\$ 989.40	\$ -
Salary & Related	\$ 3,365.46	\$ 1,109.39	\$ 43,571.00	\$ 39,096.15	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 397.35	\$ 4,022.05	\$ 10,039.40	\$ 5,620.00	\$ 9,050.00	\$ 989.40	\$ -
General Operating	\$ 4,377.68	\$ -	\$ 75,107.00	\$ 70,729.32	\$ 75,107.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 2,148.66	\$ 15,259.09	\$ 25,731.07	\$ 8,323.32	\$ 21,500.00	\$ 4,231.07	\$ -
Contractual Services	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -
General Operating	\$ 2,148.66	\$ 15,259.09	\$ 24,731.07	\$ 7,323.32	\$ 20,500.00	\$ 4,231.07	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 100,117.78	\$ 554,741.14	\$ 1,998,079.29	\$ 1,343,220.37	\$ 1,845,446.00	\$ 152,633.29	\$ -
Salary & Related	\$ 48,194.02	\$ 110,786.18	\$ 674,664.76	\$ 515,684.56	\$ 671,746.00	\$ 2,918.76	\$ -
Contractual Services	\$ 6,653.33	\$ 11,949.14	\$ 144,802.47	\$ 126,200.00	\$ 137,500.00	\$ 7,302.47	\$ -
General Operating	\$ 24,829.06	\$ 152,279.23	\$ 392,444.10	\$ 215,335.81	\$ 388,250.00	\$ 4,194.10	\$ -
Capital Outlay	\$ 20,441.37	\$ 279,726.59	\$ 786,167.96	\$ 486,000.00	\$ 647,950.00	\$ 138,217.96	\$ -
Transfers & Advances	\$ -	\$ -	\$ 36,380.00	\$ 36,380.00	\$ 36,380.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 36,380.00	\$ 36,380.00	\$ 36,380.00	\$ -	\$ -
Grand Total	\$ 124,844.85	\$ 707,107.58	\$ 2,460,002.47	\$ 1,628,050.04	\$ 2,298,873.00	\$ 161,129.47	\$ -

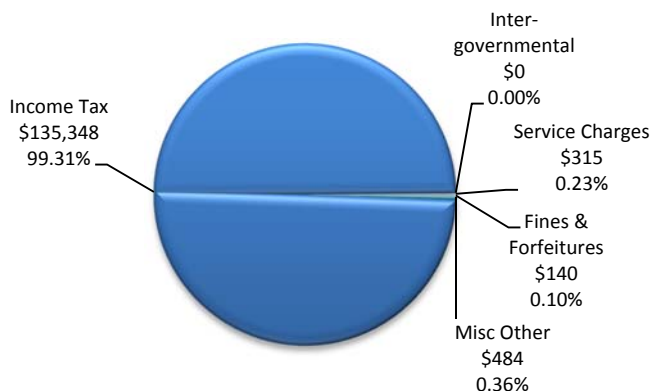


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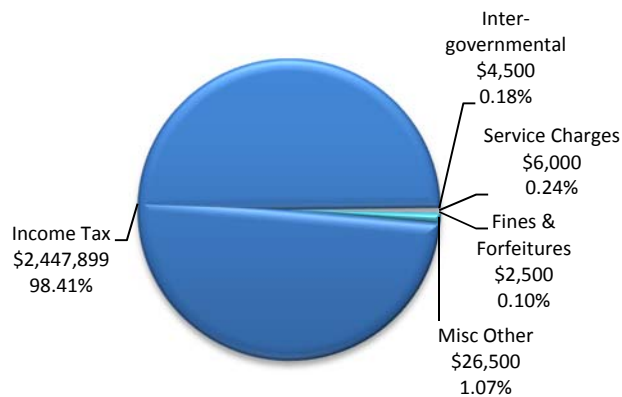
Police Fund (208)

Revenue – The Police Fund has a 2015 revenue budget of \$2.49 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date-year basis, the Police fund has been credited with total revenue of approximately \$136.3 thousand, which represents 5.48% of budget. Total revenue to-date is \$6.4 thousand (4.5%) lower than that collected in the same one-month period in 2014.

YTD Police Fund Revenue by Source

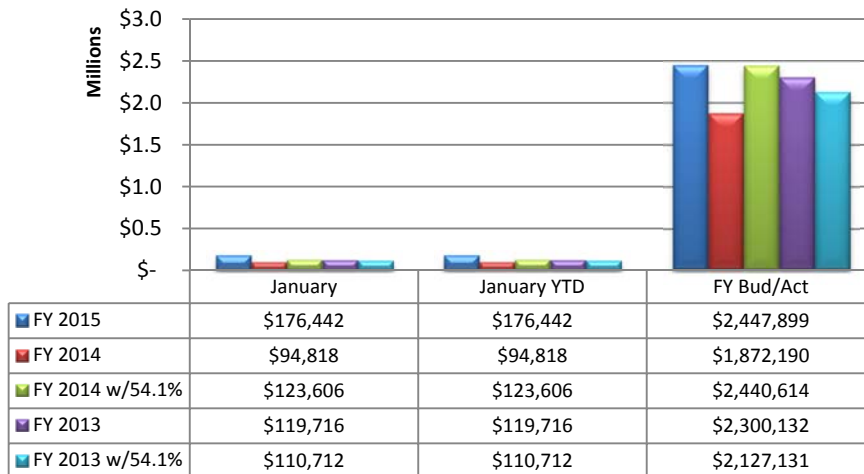


Police Fund Revenue - Budget



Income tax collections in January were \$176.4 thousand, and were up by \$81.6 thousand (86.08%) compared to the same period in 2014. Year to-date income tax revenues credited to the fund represent 7.21% of budget, which is below the straight-line rate of 8.33%. In comparison, collections through January 2014 were \$94.8 thousand, and 5.06% of the full-year collections. It is important to note that the allocation to the fund has increased in 2015 from 41.5% to 54.1%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014. Assuming that the current allocation was applied to prior years, YTD collections in 2015 would have been \$52.8 thousand (42.75%) higher than that in 2014, and \$65.7 thousand (59.37%) higher than 2013 collections. The green/light blue bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2013 and 2014 had the percentage been the same in all years.

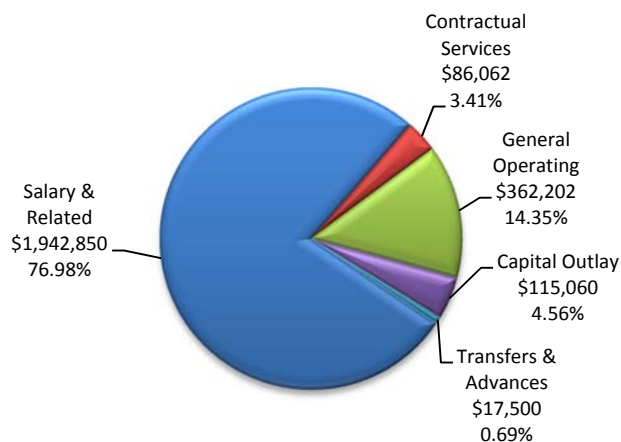
Income Tax Collections - Police Fund



The other significant revenue category, Other Sources, is budgeted at \$26.5 thousand, and represents only 1.07% of the total fund revenue budget. To date, the city has only received \$0.5 thousand to-date (1.83% of budget), and is down by \$15.7 thousand (97.01%) from the same one-month period in 2014. The primary driver of the decline was the receipt in 2014 of nearly \$16 thousand in reimbursement from Ohio Insurance Services in 2014 for lower than anticipated usage of the 2011-2012 employee HRA funds.

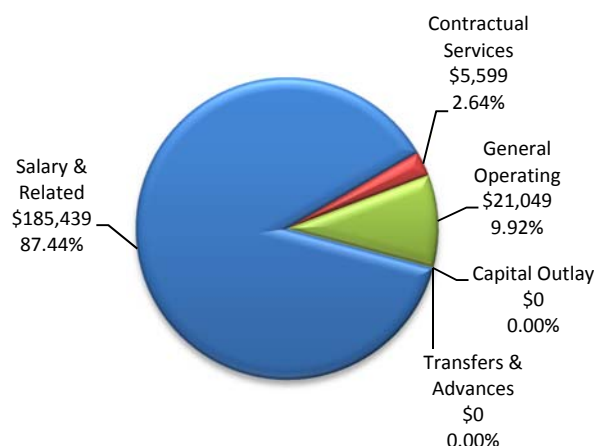
Expenditures – The Police fund has a total appropriated expenditure budget for 2015 of approximately \$2.52 million. Total spending through January 31 is \$212.1 thousand, and is equal to 8.4% of budget. Including encumbrances (e.g., purchase orders) of \$471.5 thousand in the total results in total spending equal to 27.09% of budget. Compared to the same one-month period in 2014 (and excluding transfers), the total is down by \$26.0 thousand (10.92%) and is due primarily to increased spending in the Salary & Related, offset by reduced spending in the Capital Outlay category. Capital spending in 2014 on projects such as the MARCS tower construction and mobile radio purchases are the primary drivers of the decrease.

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)



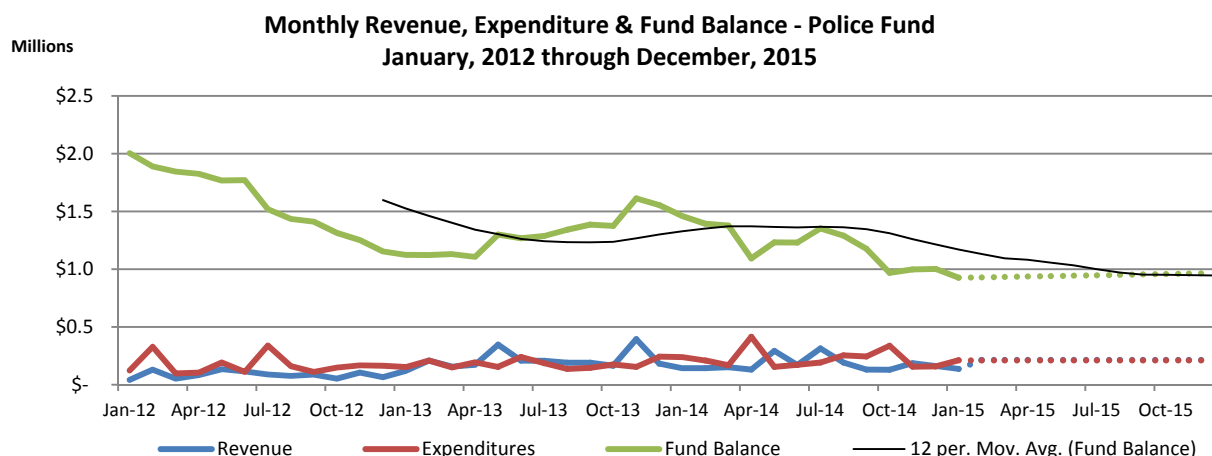
Salaries, wages and other employee-related costs represent the largest expense category with a 2015 budget of \$1.94 million, or 76.98% of the fund's budget. Spending through January 31 is \$185.4 thousand, or 9.54% of budget. The slightly negative variance was the result of funding employee medical benefit accounts in January.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$362.2 thousand, or 14.35% of the total fund expenditure budget. Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 45.57% of the FY 2015 budget. The primary driver of the significantly higher spending rate (versus the straight-line rate of 8.33%) is the issuance of full-year purchase orders in January for fuel, supplies, materials and utilities. Year to-date 2015 spending in this category is \$21.0 thousand, or 5.81% of budget. Spending in this category is down by \$1.8 thousand (7.73%) from the same one-month period in 2014.

Spending on capital equipment is another significant expense category in the Police fund. The 2014 budget in this category is \$115.1 thousand (4.56% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Nothing has been spent

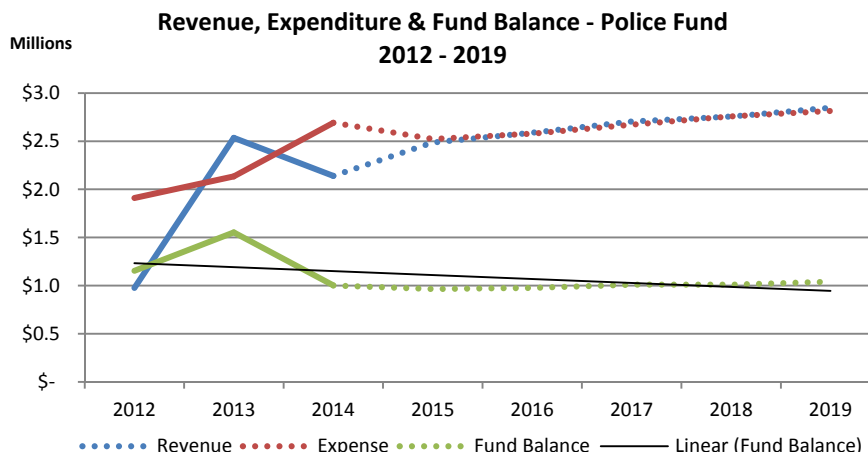
through January 31 in this category, however, purchase orders totaling \$67.6 thousand (58.75% of budget) have been issued.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. The 2015 budget projects a year-end fund balance of \$965.5 thousand, which equates to a reserve ratio equal to 38.26% of expenditures and is above the target ratio range of 10-25%.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012, with the exceptions of May 2013 through November 2013 and April 2014 through July 2014. During those periods of time, the fund was slightly increasing due to revenues significantly exceeding spending in May and November. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during July 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS



radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower.

Current projections call for the balance to remain basically flat through 2016, and then turn slightly positive through 2019 (see chart at bottom of previous page).

CITY OF PATASKALA, OHIO
JANUARY 2015 YTD ANALYSIS - Police Fund (208)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,001,734	\$ 1,001,734			\$ 1,553,383	\$ 1,553,383				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	135,348	2,447,899	2,312,551	5.53%	94,818	1,718,100	1,623,282	5.52%	40,530	42.74%
Total Taxes	\$ 135,348	\$ 2,447,899	\$ 2,312,551	5.53%	\$ 94,818	\$ 1,718,100	\$ 1,623,282	5.52%	\$ 40,530	42.74%
Intergovernmental										
State-Shared Revenues	\$ -	\$ 4,500	\$ 4,500	0.00%	\$ -	\$ 415	\$ 415	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 4,500	\$ 4,500	0.00%	\$ -	\$ 415	\$ 415	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ 315	\$ 6,000	\$ 5,685	5.25%	\$ 514	\$ 6,000	\$ 5,486	8.57%	\$ (199)	-38.72%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 315	\$ 6,000	\$ 5,685	5.25%	\$ 514	\$ 6,000	\$ 5,486	8.57%	\$ (199)	-38.72%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	140	2,500	2,360	5.60%	31,208	25,750	(5,458)	121.20%	(31,068)	-99.55%
Total Fines, Licenses & Permits	\$ 140	\$ 2,500	\$ 2,360	5.60%	\$ 31,208	\$ 25,750	\$ (5,458)	121.20%	\$ (31,068)	-99.55%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 129	\$ 6,500	\$ 6,371	1.98%	\$ 172	\$ -	\$ (172)	100.00%	\$ (43)	-24.93%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	355	20,000	19,645	1.78%	16,000	-	(16,000)	100.00%	(15,645)	-97.78%
Total Other Sources	\$ 484	\$ 26,500	\$ 26,016	1.83%	\$ 16,171	\$ -	\$ (16,171)	100.00%	\$ (15,687)	-97.01%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 136,287	\$ 2,487,399	\$ 2,351,112	5.48%	\$ 142,712	\$ 1,750,265	\$ 1,607,553	8.15%	\$ (6,425)	-4.50%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 136,287	\$ 2,487,399	\$ 2,351,112	5.48%	\$ 142,712	\$ 1,750,265	\$ 1,607,553	8.15%	\$ (6,425)	-4.50%

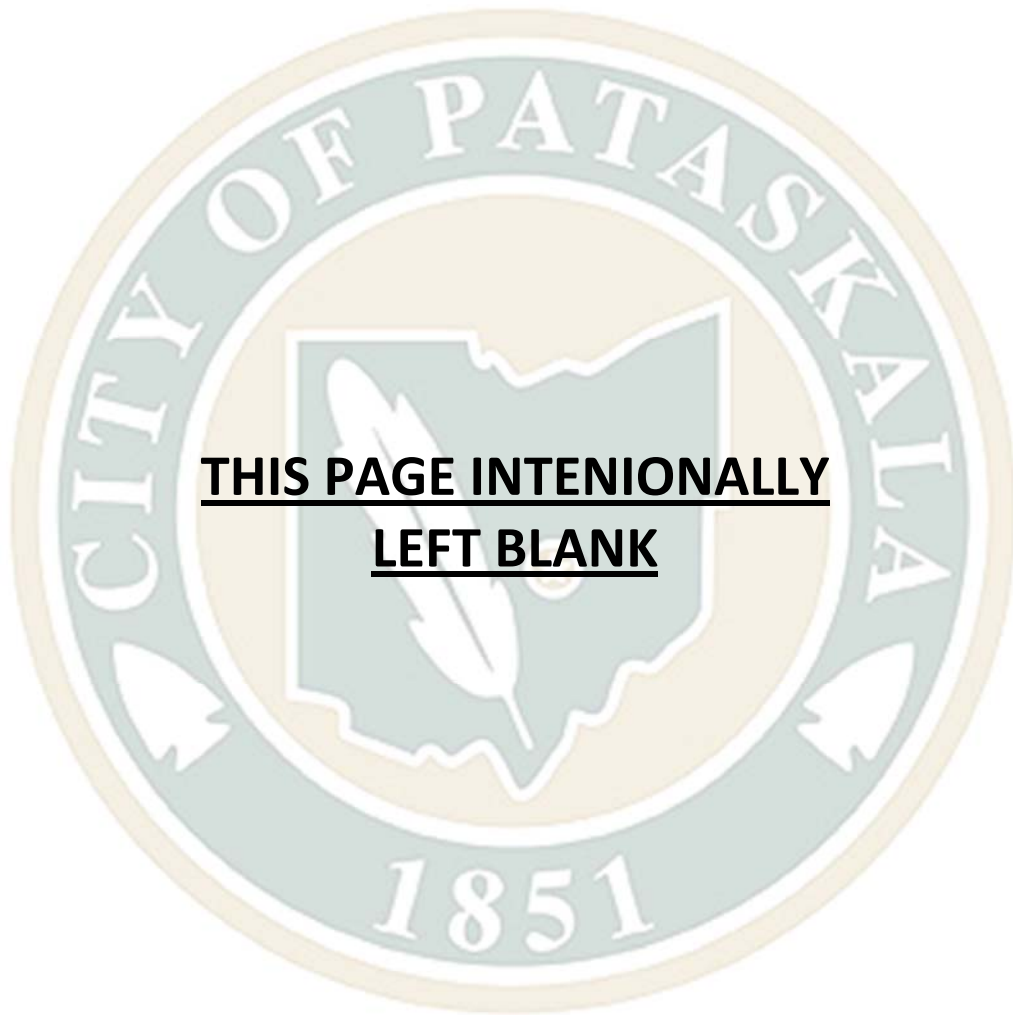
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 185,439	\$ 1,942,850	\$ 1,757,411	90.46%	\$ 244,761	\$ 1,512,650	77.86%	\$ 136,406	\$ 49,033	35.95%
Contractual Services	5,599	86,062	80,463	93.49%	15,107	65,356	75.94%	5,882	(284)	-4.82%
General Operating	21,049	362,202	341,154	94.19%	144,018	197,136	54.43%	22,813	(1,764)	-7.73%
Capital Outlay	-	115,060	115,060	-100.00%	67,603	47,457	41.25%	72,991	(72,991)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	17,500	17,500	-100.00%	-	17,500	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 212,086	\$ 2,523,675	\$ 2,311,588	91.60%	\$ 471,490	\$ 1,840,099	72.91%	\$ 238,092	\$ (26,006)	-10.92%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (17,500)	\$ (17,500)	-100.00%	\$ -	\$ 17,500	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (17,500)	\$ (17,500)	-100.00%	\$ -	\$ 17,500	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 212,086	\$ 2,506,175	\$ 2,294,088	91.54%	\$ 471,490	\$ 1,822,599	72.72%	\$ 238,092	\$ (26,006)	-10.92%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 925,935	\$ 965,459			\$ 454,446			\$ 1,458,003		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$136,286.93	\$2,487,399.00	\$2,351,112.07	\$2,487,399.00	\$ -
Taxes	\$135,347.95	\$2,447,899.00	\$2,312,551.05	\$2,447,899.00	\$ -
Income Taxes	\$135,347.95	\$2,447,899.00	\$2,312,551.05	\$2,447,899.00	\$ -
Intergovernmental	\$ -	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -
Charges for Service	\$ 315.00	\$ 6,000.00	\$ 5,685.00	\$ 6,000.00	\$ -
General Government Fees	\$ 315.00	\$ 6,000.00	\$ 5,685.00	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 140.00	\$ 2,500.00	\$ 2,360.00	\$ 2,500.00	\$ -
Other Fines & Forfeitures	\$ 140.00	\$ 2,500.00	\$ 2,360.00	\$ 2,500.00	\$ -
Miscellaneous Revenue	\$ 483.98	\$ 26,500.00	\$ 26,016.02	\$ 26,500.00	\$ -
Investment Income	\$ 128.88	\$ 6,500.00	\$ 6,371.12	\$ 6,500.00	\$ -
Other Miscellaneous Revenue	\$ 355.10	\$ 20,000.00	\$ 19,644.90	\$ 20,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$136,286.93	\$2,487,399.00	\$2,351,112.07	\$2,487,399.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 212,086.24	\$ 471,489.55	\$ 2,523,674.58	\$ 1,840,098.79	\$ 2,476,529.00	\$ 47,145.58	\$ -
General Government	\$ 1,200.00	\$ 1,800.00	\$ 59,000.00	\$ 56,000.00	\$ 59,000.00	\$ -	\$ -
Contractual Services	\$ 1,200.00	\$ 1,800.00	\$ 59,000.00	\$ 56,000.00	\$ 59,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 2,965.52	\$ 1,000.00	\$ 32,601.00	\$ 28,635.48	\$ 32,601.00	\$ -	\$ -
Salary & Related	\$ 2,965.52	\$ 1,000.00	\$ 32,601.00	\$ 28,635.48	\$ 32,601.00	\$ -	\$ -
Finance	\$ 11,451.04	\$ 10,089.50	\$ 176,532.61	\$ 154,992.07	\$ 175,009.00	\$ 1,523.61	\$ -
Salary & Related	\$ 3,752.41	\$ 5,722.44	\$ 43,571.00	\$ 34,096.15	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 586.55	\$ 4,367.06	\$ 10,573.61	\$ 5,620.00	\$ 9,050.00	\$ 1,523.61	\$ -
General Operating	\$ 7,112.08	\$ -	\$ 122,388.00	\$ 115,275.92	\$ 122,388.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 2,413.47	\$ 50,277.29	\$ 57,713.55	\$ 5,022.79	\$ 25,500.00	\$ 32,213.55	\$ -
Contractual Services	\$ 324.00	\$ 3,564.00	\$ 4,500.00	\$ 612.00	\$ 4,500.00	\$ -	\$ -
General Operating	\$ 2,089.47	\$ 16,653.15	\$ 23,153.41	\$ 4,410.79	\$ 21,000.00	\$ 2,153.41	\$ -
Capital Outlay	\$ -	\$ 30,060.14	\$ 30,060.14	\$ -	\$ -	\$ 30,060.14	\$ -
Police	\$ 194,056.21	\$ 408,322.76	\$ 2,180,327.42	\$ 1,577,948.45	\$ 2,166,919.00	\$ 13,408.42	\$ -
Salary & Related	\$ 178,721.10	\$ 238,038.85	\$ 1,866,678.40	\$ 1,449,918.45	\$ 1,865,162.00	\$ 1,516.40	\$ -
Contractual Services	\$ 3,488.00	\$ 5,376.00	\$ 11,988.00	\$ 3,124.00	\$ 11,970.00	\$ 18.00	\$ -
General Operating	\$ 11,847.11	\$ 127,364.91	\$ 216,661.02	\$ 77,449.00	\$ 204,787.00	\$ 11,874.02	\$ -
Capital Outlay	\$ -	\$ 37,543.00	\$ 85,000.00	\$ 47,457.00	\$ 85,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ -	\$ -
Grand Total	\$ 212,086.24	\$ 471,489.55	\$ 2,523,674.58	\$ 1,840,098.79	\$ 2,476,529.00	\$ 47,145.58	\$ -

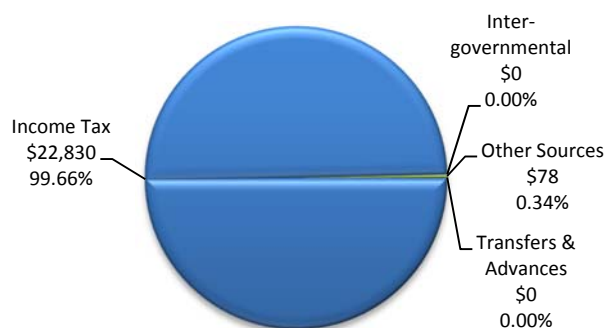


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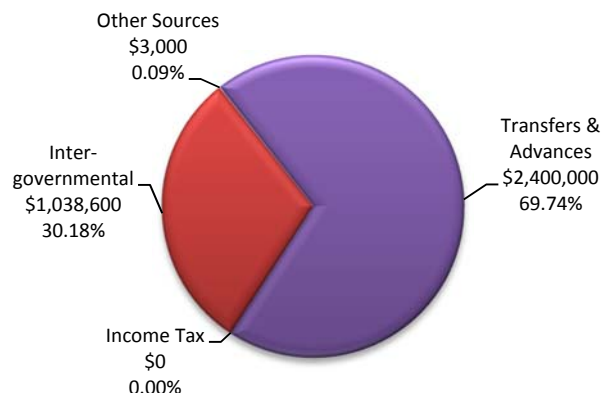
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2015 revenue budget of \$3.44 million. The fund’s primary revenue sources are intergovernmental revenues and other sources. On a year to-date-year basis, the Capital Improvements fund has been credited with total revenue of approximately \$22.9 thousand, which represents 0.67% of budget. Excluding the impact of interfund transfers from the equation results in a ratio of 2.2% of budget. The one-month total is below budget, and the variance is due primarily ODOT grant revenues on the Mink Street project not yet received. The fund is not slated to receive an allocation of income tax revenues in 2014, and is down from the 6.75% received in 2014. Although the fund received an allocation of income tax revenues in January, this entry will be corrected in February to reverse the allocation.

**YTD Capital Improvements Fund
Revenue by Source**



**Capital Improvements Fund
Revenue Budget**



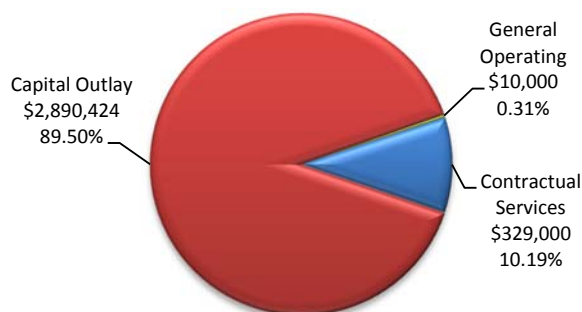
For 2015, income taxes are no longer the primary external revenue source for the Capital Improvements fund. It is important to note, however, that the allocation to the fund was 55% in 2012, 6.75% in 2013, and then increased to 7.0% in 2014. There is no revenue projection in this category in 2015.

**Income Tax Collections
Capital Improvements Fund**



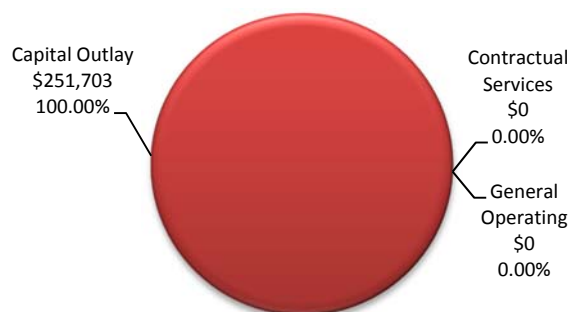
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2015 of approximately \$3.23 million. Total spending through January 31 was \$251.7 thousand, and is equal to 7.79% of the budget. Including year-end encumbrances (e.g., purchase orders) of \$20.5 thousand in the total results in total spending equal to 8.43% of budget. Compared to the same one-month period in 2014 (and excluding transfers), the total is up by \$251.3 thousand (100%) and is due primarily to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2015 budget in this category is \$2.89 million, (89.5% of budget) and provides funding for the construction of a number of infrastructure improvements. Spending through January 31 is \$251.7 thousand, and represents 8.71% of budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
White Path*	\$5,475	\$5,475	\$0
South Fork Circle*	6,000	6,000	0
Lincoln Street*	8,064	8,064	0
Brightwaters Repaving*	187,061	187,061	0
2014 RAMP Inspection Services*	1,778	1,778	0
Mink Street Improvements – Phase II Engineering*	63,847	63,847	0
Mink Street Improvements – Phase II Construction	1,298,200	0	1,298,200
SR-310 Improvements Project	1,200,000	0	1,200,000
City Hall Generator	90,000	0	90,000
Foundation Park Improvements	30,000	0	30,000
GRAND TOTAL	\$2,890,425	\$272,225	\$2,618,200

Contractual services is another major expense category in the general fund. The 2015 budget in this category is \$329.0 thousand (10.19% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. There has been no spending in this category

through January 31, nor have any encumbrances (e.g. purchase orders) been issued yet. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget. The projects planned in this category for 2015 include:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SRTS Grant Application Assistance	\$6,000	\$0	\$6,000
Mink Street Improvements – Phase II	323,000	0	323,000
GRAND TOTAL	\$329,000	\$0	\$329,000

General Operating is the other major expense category in the Capital Improvements fund. The 2014 budget in this category is \$10.0 thousand (2.15% of budget) and provides for other non-capital operating expenditures incurred by the fund. As was the case in contractual services, there has been no spending in this category through December 31, nor have any purchase orders been issued. The projects planned in this category for 2015 include:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Foundation Park – Conaway Trail Revitalization	\$10,000	\$0	\$10,000
GRAND TOTAL	\$10,000	\$0	\$10,000

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2015 budget projects a year-end fund balance of \$817.7 thousand, which equates to a reserve ratio equal to 25.32% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$333.3 thousand, an improvement of \$252.6 thousand (312%).

CITY OF PATASKALA, OHIO
JANUARY 2015 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 605,573	\$ 605,573			\$ 666,453	\$ 666,453				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	22,830	-	(22,830)	100.00%	15,993	289,870	273,877	5.52%	6,836	42.74%
Total Taxes	\$ 22,830	\$ -	\$ (22,830)	100.00%	\$ 15,993	\$ 289,870	\$ 273,877	5.52%	\$ 6,836	42.74%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	1,038,600	1,038,600	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 1,038,600	\$ 1,038,600	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 78	\$ 3,000	\$ 2,922	2.60%	\$ 80	\$ -	\$ (80)	100.00%	\$ (2)	-3.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Other Sources	\$ 78	\$ 3,000	\$ 2,922	2.60%	\$ 80	\$ -	\$ (80)	100.00%	\$ (2)	-3.00%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ 2,400,000	\$ 2,400,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ 2,400,000	\$ 2,400,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 22,908	\$ 3,441,600	\$ 3,418,692	0.67%	\$ 16,074	\$ 289,870	\$ 273,796	5.55%	\$ 6,834	42.52%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ (2,400,000)	\$ 2,400,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ (2,400,000)	\$ 2,400,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 22,908	\$ 1,041,600	\$ 1,018,692	2.20%	\$ 16,074	\$ 289,870	\$ 273,796	5.55%	\$ 6,834	42.52%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	329,000	329,000	-100.00%	-	329,000	100.00%	-	-	0.00%
General Operating	-	10,000	10,000	-100.00%	-	10,000	100.00%	385	(385)	-100.00%
Capital Outlay	251,703	2,890,424	2,638,721	91.29%	20,521	2,618,200	90.58%	-	251,703	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 251,703	\$ 3,229,424	\$ 2,977,721	92.21%	\$ 20,521	\$ 2,957,200	91.57%	\$ 385	\$ 251,318	65314.84%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 251,703	\$ 3,229,424	\$ 2,977,721	92.21%	\$ 20,521	\$ 2,957,200	91.57%	\$ 385	\$ 251,318	65314.84%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 376,777	\$ 817,749			\$ 356,257			\$ 682,142		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 22,907.70	\$3,441,600.00	\$3,418,692.30	\$3,441,600.00	\$ -
Taxes	\$ 22,829.77	\$ -	\$ (22,829.77)	\$ -	\$ -
Income Taxes	\$ 22,829.77	\$ -	\$ (22,829.77)	\$ -	\$ -
Intergovernmental	\$ -	\$1,038,600.00	\$1,038,600.00	\$1,038,600.00	\$ -
Grants & Loans	\$ -	\$1,038,600.00	\$1,038,600.00	\$1,038,600.00	\$ -
State-Shared Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 77.93	\$ 3,000.00	\$ 2,922.07	\$ 3,000.00	\$ -
Investment Income	\$ 77.93	\$ 3,000.00	\$ 2,922.07	\$ 3,000.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$ -
Transfers & Advances	\$ -	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$ -
Grand Total	\$ 22,907.70	\$3,441,600.00	\$3,418,692.30	\$3,441,600.00	\$ -

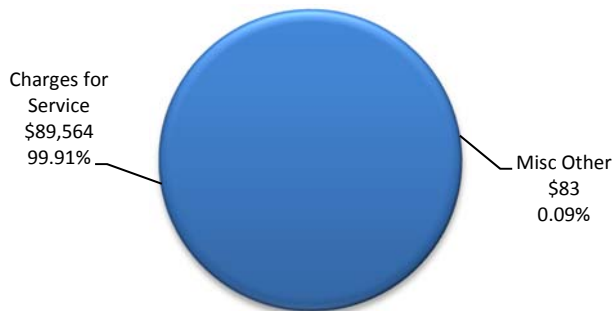
CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 251,703.21	\$ 20,520.56	\$ 3,229,423.77	\$ 2,957,200.00	\$ 2,957,200.00	\$ 272,223.77	\$ -
General Government	\$ -	\$ -	\$ 329,000.00	\$ 329,000.00	\$ 329,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 329,000.00	\$ 329,000.00	\$ 329,000.00	\$ -	\$ -
Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ -	\$ -	\$ 130,000.00	\$ 130,000.00	\$ 130,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ -	\$ -
Public Service	\$ 251,703.21	\$ 20,520.56	\$ 2,770,423.77	\$ 2,498,200.00	\$ 2,498,200.00	\$ 272,223.77	\$ -
Capital Outlay	\$ 251,703.21	\$ 20,520.56	\$ 2,770,423.77	\$ 2,498,200.00	\$ 2,498,200.00	\$ 272,223.77	\$ -
Grand Total	\$ 251,703.21	\$ 20,520.56	\$ 3,229,423.77	\$ 2,957,200.00	\$ 2,957,200.00	\$ 272,223.77	\$ -

Water Operations Fund (601)

Revenue – The Water Operations fund has a 2015 revenue budget of approximately \$1.26 million. The fund's primary revenue sources are charges for service and other sources. On a year to-date-year basis, the Water Operations fund has been credited with total revenue of approximately \$89.6 thousand, which represents 7.13% of budget. The total is down by \$10.5 thousand (10.44%) from the same one-month period in 2014.

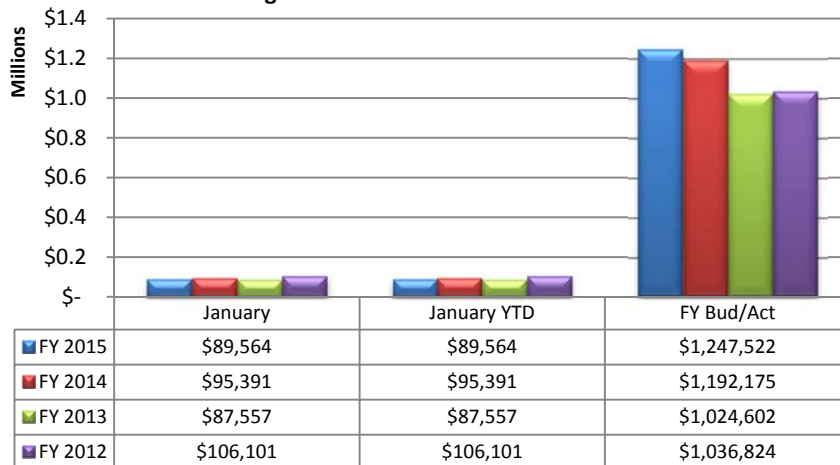
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund

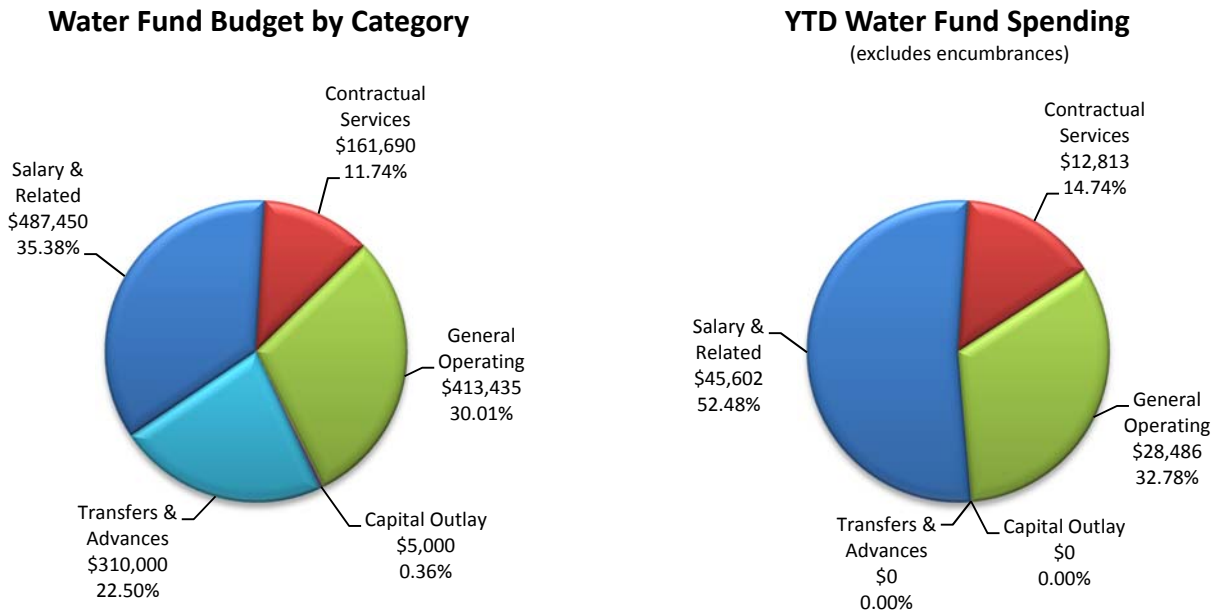


Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are \$89.6 thousand, or 7.18% of budget. In comparison, collections for the same one-month period in 2014 were \$95.4 thousand, and represented 7.65% of full-year 2014 collections. The 2015 year to-date collections amount represents a decrease of \$5.8 thousand (6.11%) in 2015 over the 2014 full-year collections.

The other category, Other Sources has a 2015 budget of \$10 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has only received \$0.1 thousand, and the revenues account for any non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2015 of approximately \$1.38 million. Total spending through January 31 is approximately \$86.9 thousand, or 6.31% of budget. Including encumbrances (e.g., purchase orders) of \$462.7 thousand in the total results in total

committed spending equal to 39.89% of budget. The majority of the encumbered balance is associated with full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.



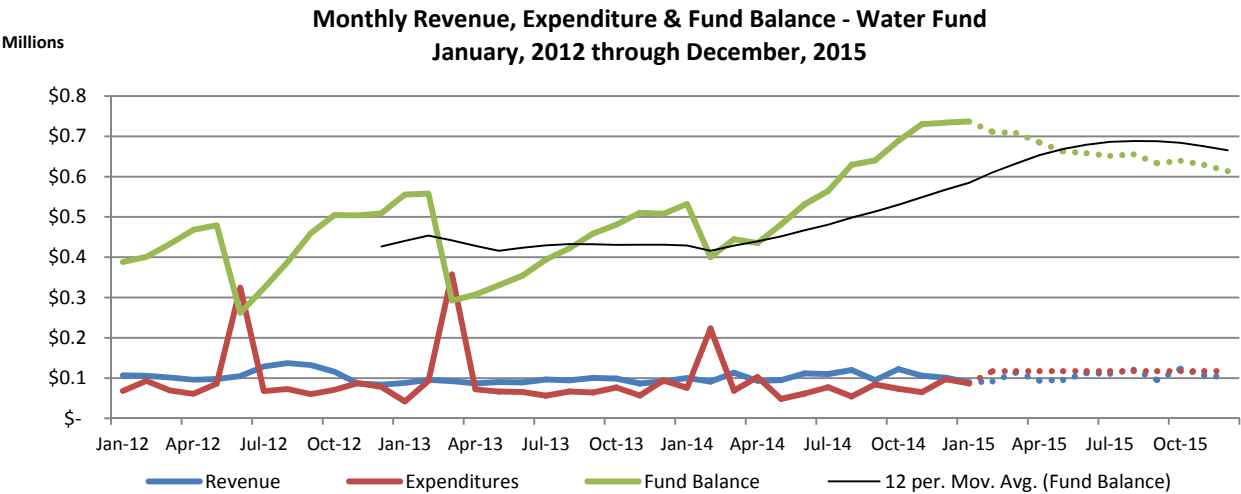
For 2015, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2015 budget of \$487.5 thousand, or 35.38% of the total fund budget. Spending through January 31 is \$45.6 thousand, and reflects 9.36% of budget. Compared to the same one-month period in 2014, spending is up by \$8.6 thousand or 23.25%. The primary driver of this negative variance is the timing of the funding of employee benefits accounts in January 2015.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$413.4 thousand, or 30.01% of the fund budget. Spending through January 31 is \$28.5 thousand, or 6.89% of budget. Including encumbrances of \$306.5 thousand in the calculation results in a total spending commitment of \$335.0 thousand, or 81.03% of budget. Spending in this category is down by \$1.9 thousand (6.19%) when compared to the same one-month period in 2014.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

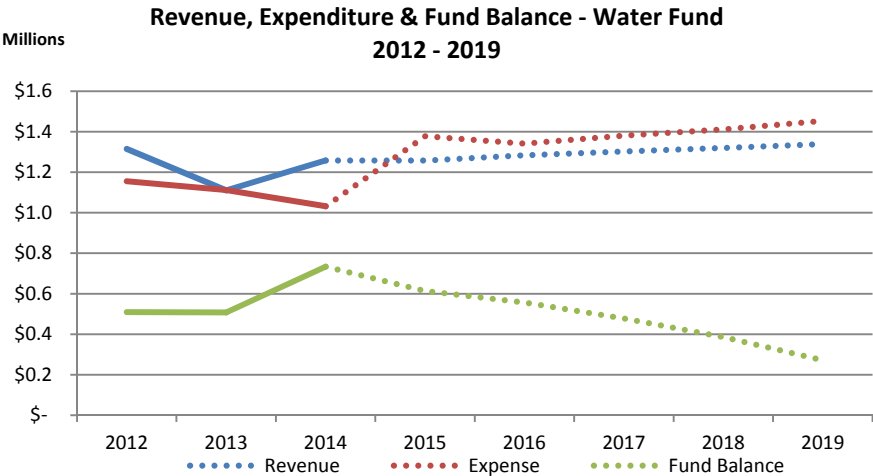
The chart at the top of the following page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2015 budget projects a year-end fund balance of \$613.9 thousand, which equates to a reserve ratio equal to 44.56% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of



\$657.0 thousand, an improvement of \$96.6 thousand (42.71%) from year-end 2013. This balance reflected an actual reserve ratio of 59.26%, which is above the target ratio range of 10-25%.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$736 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 3- year period. The September 2012, March 2013 and February 2014 spikes in spending were the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline every year over the following five years (see chart above), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2018 & 2019).

CITY OF PATASKALA, OHIO
JANUARY 2015 YTD ANALYSIS - Water Fund (601)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 733,909	\$ 733,909			\$ 507,867	\$ 507,867				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	89,564	1,247,522	1,157,958	7.18%	95,391	1,154,105	1,058,714	8.27%	(5,827)	-6.11%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 89,564	\$ 1,247,522	\$ 1,157,958	7.18%	\$ 95,391	\$ 1,154,105	\$ 1,058,714	8.27%	\$ (5,827)	-6.11%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 83	\$ 1,500	\$ 1,417	5.55%	\$ 38	\$ -	\$ (38)	100.00%	\$ 45	117.31%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	8,500	8,500	0.00%	4,673	-	(4,673)	100.00%	(4,673)	-100.00%
Total Other Sources	\$ 83	\$ 10,000	\$ 9,917	0.83%	\$ 4,711	\$ -	\$ (4,711)	100.00%	\$ (4,628)	-98.23%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 89,647	\$ 1,257,522	\$ 1,167,875	7.13%	\$ 100,102	\$ 1,154,105	\$ 1,054,003	8.67%	\$ (10,455)	-10.44%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 89,647	\$ 1,257,522	\$ 1,167,875	7.13%	\$ 100,102	\$ 1,154,105	\$ 1,054,003	8.67%	\$ (10,455)	-10.44%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 45,602	\$ 487,450	\$ 441,848	90.64%	\$ 95,347	\$ 346,501	71.08%	\$ 37,000	\$ 8,602	23.25%
Contractual Services	12,813	161,690	148,877	92.08%	60,819	88,058	54.46%	5,093	7,720	151.58%
General Operating	28,486	413,435	384,949	93.11%	306,500	78,448	18.97%	30,366	(1,881)	-6.19%
Capital Outlay	-	5,000	5,000	-100.00%	-	5,000	100.00%	3,250	(3,250)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	310,000	310,000	-100.00%	-	310,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 86,901	\$ 1,377,575	\$ 1,290,674	93.69%	\$ 462,667	\$ 828,007	60.11%	\$ 75,710	\$ 11,191	14.78%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (310,000)	\$ (310,000)	-100.00%	\$ -	\$ 310,000	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (310,000)	\$ (310,000)	-100.00%	\$ -	\$ 310,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 86,901	\$ 1,067,575	\$ 980,674	91.86%	\$ 462,667	\$ 518,007	48.52%	\$ 75,710	\$ 11,191	14.78%
Ending Fund Balance	\$ 736,655	\$ 613,856			\$ 273,989			\$ 532,260		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 89,647.34	\$1,257,522.00	\$1,167,874.66	\$1,257,522.00	\$ -
Charges for Service	\$ 89,564.11	\$1,247,522.00	\$1,157,957.89	\$1,247,522.00	\$ -
Utility	\$ 89,564.11	\$1,247,522.00	\$1,157,957.89	\$1,247,522.00	\$ -
Miscellaneous Revenue	\$ 83.23	\$ 10,000.00	\$ 9,916.77	\$ 10,000.00	\$ -
Investment Income	\$ 83.23	\$ 1,500.00	\$ 1,416.77	\$ 1,500.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ -
Grand Total	\$ 89,647.34	\$1,257,522.00	\$1,167,874.66	\$1,257,522.00	\$ -

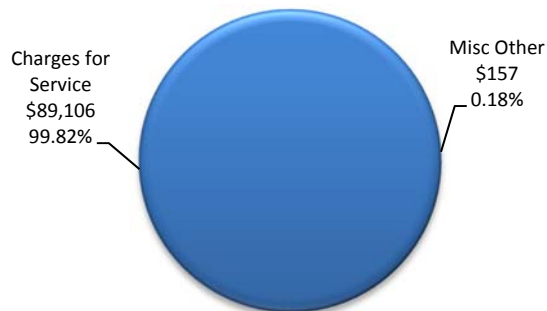
CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 86,900.78	\$ 462,666.87	\$ 1,377,574.88	\$ 828,007.23	\$ 1,334,398.00	\$ 43,176.88	\$ -
General Government	\$ 8,485.13	\$ 20,003.88	\$ 94,065.77	\$ 65,576.76	\$ 90,790.00	\$ 3,275.77	\$ -
Salary & Related	\$ 3,615.61	\$ 12,785.13	\$ 25,290.00	\$ 8,889.26	\$ 25,290.00	\$ -	\$ -
Contractual Services	\$ 4,869.52	\$ 7,218.75	\$ 68,775.77	\$ 56,687.50	\$ 65,500.00	\$ 3,275.77	\$ -
Court & Legal	\$ 5,110.60	\$ 2,775.20	\$ 29,819.16	\$ 21,933.36	\$ 26,081.00	\$ 3,738.16	\$ -
Salary & Related	\$ 2,372.44	\$ 1,775.20	\$ 26,081.00	\$ 21,933.36	\$ 26,081.00	\$ -	\$ -
Contractual Services	\$ 2,738.16	\$ 1,000.00	\$ 3,738.16	\$ -	\$ -	\$ 3,738.16	\$ -
Finance	\$ 3,294.43	\$ 8,515.02	\$ 44,958.58	\$ 33,149.13	\$ 43,959.00	\$ 999.58	\$ -
Salary & Related	\$ 3,001.91	\$ 4,377.96	\$ 34,859.00	\$ 27,479.13	\$ 34,859.00	\$ -	\$ -
Contractual Services	\$ 292.52	\$ 4,137.06	\$ 10,099.58	\$ 5,670.00	\$ 9,100.00	\$ 999.58	\$ -
Transfers & Advances	\$ -	\$ -	\$ 310,000.00	\$ 310,000.00	\$ 310,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 310,000.00	\$ 310,000.00	\$ 310,000.00	\$ -	\$ -
Water Utility	\$ 70,010.62	\$ 431,372.77	\$ 898,731.37	\$ 397,347.98	\$ 863,568.00	\$ 35,163.37	\$ -
Salary & Related	\$ 36,611.71	\$ 76,408.74	\$ 401,220.00	\$ 288,199.55	\$ 397,218.00	\$ 4,002.00	\$ -
Contractual Services	\$ 4,913.06	\$ 48,463.63	\$ 79,076.84	\$ 25,700.15	\$ 75,000.00	\$ 4,076.84	\$ -
General Operating	\$ 28,485.85	\$ 306,500.40	\$ 413,434.53	\$ 78,448.28	\$ 386,350.00	\$ 27,084.53	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Grand Total	\$ 86,900.78	\$ 462,666.87	\$ 1,377,574.88	\$ 828,007.23	\$ 1,334,398.00	\$ 43,176.88	\$ -

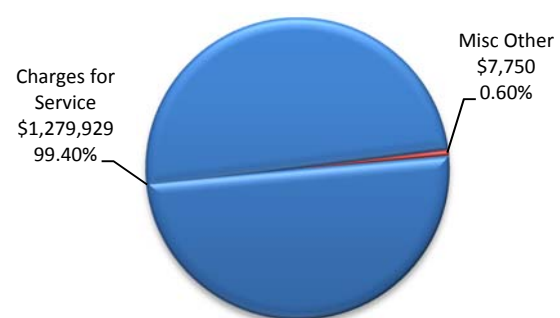
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund has a 2015 revenue budget of approximately \$1.29 million. The fund's primary revenue sources are charges for service and other sources. On a year to-date-year basis, the Sewer Operations fund has been credited with total revenue of approximately \$89.3 thousand, which represents 6.93% of budget. The total is down by \$8.3 thousand (8.51%) from the same one-month period in 2014.

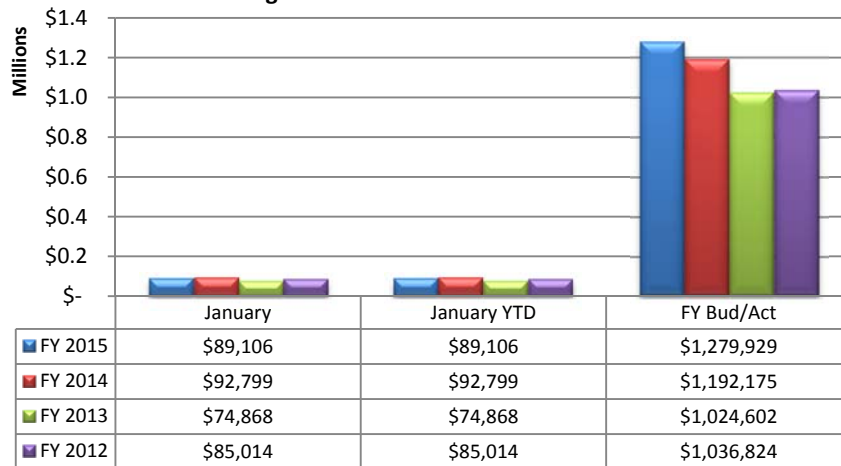
YTD Sewer Fund Revenue by Source



Sewer Fund Revenue - Budget



Usage Fee Collections - Sewer Fund

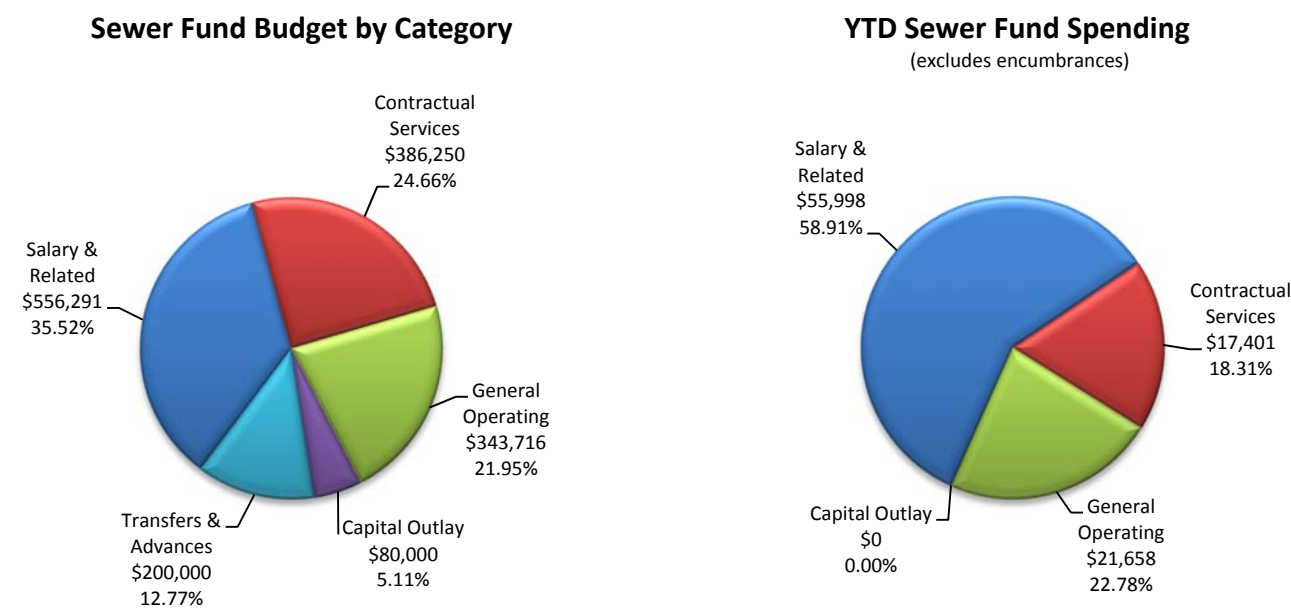


Charges for service represent the primary revenue category in this fund. Year to-date 2015 revenues credited to the fund are approximately \$89.1 thousand, or 6.96% of budget. In comparison, collections for the same one-month period in 2014 were \$92.8 thousand, a decrease of \$3.7 thousand (3.98%) in 2015 over the 2014 full-year collections.

The other category, Other Sources has a 2015 budget of \$7.8 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has only received \$0.2 thousand, and the revenues account for any non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2015 of approximately \$1.57 million. Total spending through January 31 is approximately \$95.1 thousand, or 6.07% of budget. Including encumbrances (e.g., purchase orders) of \$541.9 thousand in the total results in total

committed spending equal to 40.67% of budget. The majority of the encumbered balance is associated with full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

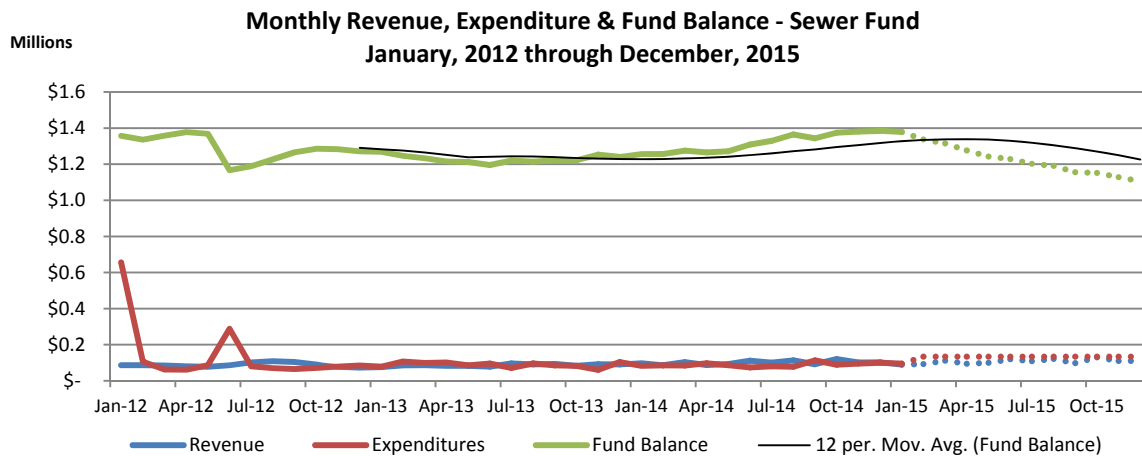


For 2015, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$556.3 thousand, or 35.52% of the total fund budget. Spending through January 31 is \$56.0 thousand, or 10.07% of budget. Compared to the same one-month period in 2014, spending is up by \$7.5 thousand, or 15.5%. The primary driver of the variance is the funding of employee benefit accounts in January 2015 of \$10.1 thousand.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$343.7 thousand, or 21.95% of the fund budget. Spending through January 31 is \$21.7 thousand, or 6.3% of budget. Including encumbrances (e.g., purchase orders) of \$174.1 thousand in the total results in a spending ratio of 56.96% of budget. Compared to the same one-month period in 2014, spending in this category is up by \$10.9 thousand, or 101.2%.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart at the top of the following page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the

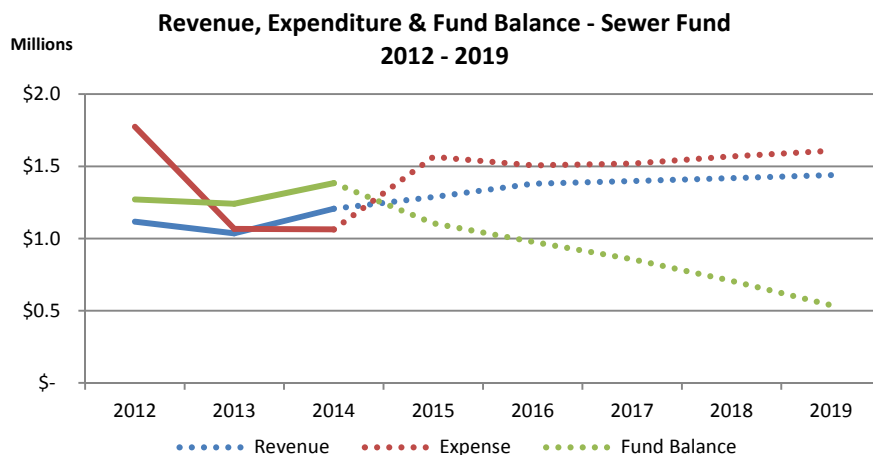


year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2015 budget projects a year-end fund balance of \$1.1 million, which equates to a reserve ratio equal to 70.6% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$1.27 million, an improvement of \$166.9 thousand (15.06%) from the 2013 ending balance. This balance reflects an actual reserve ratio of 108.69%, which is significantly above the general target ratio range of 10-25%.

As you can see from the chart, the balance in the Sewer Operations fund has been stable but slightly increasing over the past 3-year period illustrated in the chart. The trend line illustrates that the overall trend, however, is a gradual increase in fund balance. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues,

although spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures (see chart at left), the current projections call for the balance to decline every year over the following five years, with expenditures generally

exceeding revenues.

CITY OF PATASKALA, OHIO
JANUARY 2015 YTD ANALYSIS - Sewer Fund (651)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,384,303	\$ 1,384,303			\$ 1,240,504	\$ 1,240,504				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	89,106	1,279,929	1,190,823	6.96%	92,799	1,152,881	1,060,082	8.05%	(3,693)	-3.98%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 89,106	\$ 1,279,929	\$ 1,190,823	6.96%	\$ 92,799	\$ 1,152,881	\$ 1,060,082	8.05%	\$ (3,693)	-3.98%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 157	\$ 2,750	\$ 2,593	5.71%	\$ 91	\$ -	\$ (91)	100.00%	\$ 66	72.77%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	5,000	5,000	0.00%	4,673	-	(4,673)	100.00%	(4,673)	-100.00%
Total Other Sources	\$ 157	\$ 7,750	\$ 7,593	2.03%	\$ 4,764	\$ -	\$ (4,764)	100.00%	\$ (4,607)	-96.70%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 89,263	\$ 1,287,679	\$ 1,198,416	6.93%	\$ 97,563	\$ 1,152,881	\$ 1,055,318	8.46%	\$ (8,300)	-8.51%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 89,263	\$ 1,287,679	\$ 1,198,416	6.93%	\$ 97,563	\$ 1,152,881	\$ 1,055,318	8.46%	\$ (8,300)	-8.51%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 55,998	\$ 556,291	\$ 500,293	89.93%	\$ 101,410	\$ 398,884	71.70%	\$ 48,483	\$ 7,514	15.50%
Contractual Services	17,401	386,250	368,849	95.49%	266,419	102,430	26.52%	19,835	(2,434)	-12.27%
General Operating	21,658	343,716	322,058	93.70%	174,112	147,946	43.04%	10,766	10,892	101.16%
Capital Outlay	-	80,000	80,000	-100.00%	-	80,000	100.00%	3,250	(3,250)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	200,000	200,000	-100.00%	-	200,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 95,057	\$ 1,566,257	\$ 1,471,200	93.93%	\$ 541,940	\$ 929,260	59.33%	\$ 82,335	\$ 12,721	15.45%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	-100.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 95,057	\$ 1,366,257	\$ 1,271,200	93.04%	\$ 541,940	\$ 729,260	53.38%	\$ 82,335	\$ 12,721	15.45%
Ending Fund Balance	\$ 1,378,509	\$ 1,105,725			\$ 836,569			\$ 1,255,732		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 89,262.82	\$1,287,679.00	\$1,198,416.18	\$1,287,679.00	\$ -
Charges for Service	\$ 89,105.81	\$1,279,929.00	\$1,190,823.19	\$1,279,929.00	\$ -
Utility	\$ 89,105.81	\$1,279,929.00	\$1,190,823.19	\$1,279,929.00	\$ -
Miscellaneous Revenue	\$ 157.01	\$ 7,750.00	\$ 7,592.99	\$ 7,750.00	\$ -
Investment Income	\$ 157.01	\$ 2,750.00	\$ 2,592.99	\$ 2,750.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 89,262.82	\$1,287,679.00	\$1,198,416.18	\$1,287,679.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JANUARY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 95,056.65	\$ 541,940.09	\$ 1,566,257.01	\$ 929,260.27	\$ 1,488,041.00	\$ 78,216.01	\$ -
General Government	\$ 10,292.90	\$ 26,293.72	\$ 105,711.77	\$ 69,125.15	\$ 102,436.00	\$ 3,275.77	\$ -
Salary & Related	\$ 5,423.38	\$ 19,074.97	\$ 37,936.00	\$ 13,437.65	\$ 37,936.00	\$ -	\$ -
Contractual Services	\$ 4,869.52	\$ 7,218.75	\$ 67,775.77	\$ 55,687.50	\$ 64,500.00	\$ 3,275.77	\$ -
Court & Legal	\$ 4,367.94	\$ 11,371.98	\$ 49,141.48	\$ 33,401.56	\$ 39,123.00	\$ 10,018.48	\$ -
Salary & Related	\$ 3,558.64	\$ 2,162.80	\$ 39,123.00	\$ 33,401.56	\$ 39,123.00	\$ -	\$ -
Contractual Services	\$ 809.30	\$ 9,209.18	\$ 10,018.48	\$ -	\$ -	\$ 10,018.48	\$ -
Finance	\$ 4,795.40	\$ 10,603.97	\$ 62,435.59	\$ 47,036.22	\$ 61,436.00	\$ 999.59	\$ -
Salary & Related	\$ 4,502.86	\$ 6,466.92	\$ 52,286.00	\$ 41,316.22	\$ 52,286.00	\$ -	\$ -
Contractual Services	\$ 292.54	\$ 4,137.05	\$ 10,149.59	\$ 5,720.00	\$ 9,150.00	\$ 999.59	\$ -
Sewer Utility	\$ 75,600.41	\$ 493,670.42	\$ 1,148,968.17	\$ 579,697.34	\$ 1,085,046.00	\$ 63,922.17	\$ -
Salary & Related	\$ 42,512.73	\$ 73,704.99	\$ 426,946.00	\$ 310,728.28	\$ 423,396.00	\$ 3,550.00	\$ -
Contractual Services	\$ 11,429.78	\$ 245,853.67	\$ 298,306.06	\$ 41,022.61	\$ 273,250.00	\$ 25,056.06	\$ -
General Operating	\$ 21,657.90	\$ 174,111.76	\$ 343,716.11	\$ 147,946.45	\$ 308,400.00	\$ 35,316.11	\$ -
Capital Outlay	\$ -	\$ -	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 95,056.65	\$ 541,940.09	\$ 1,566,257.01	\$ 929,260.27	\$ 1,488,041.00	\$ 78,216.01	\$ -

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JANUARY 31, 2015

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 3,236,247.98	\$ 3,239,028.24	\$ (2,780.26)	1.279%
Non-Bank CD	982,423.05	980,000.00	2,423.05	1.463%
Total Certificates of Deposit	\$ 4,218,671.03	\$ 4,219,028.24	\$ (357.21)	1.322%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	100,096.00	99,750.00	346.00	1.071%
FHLB	734,497.90	730,406.25	4,091.65	1.332%
FFCB	-	-	-	0.000%
Total GSE	\$ 834,593.90	\$ 830,156.25	\$ 4,437.65	1.301%

Other Investments:

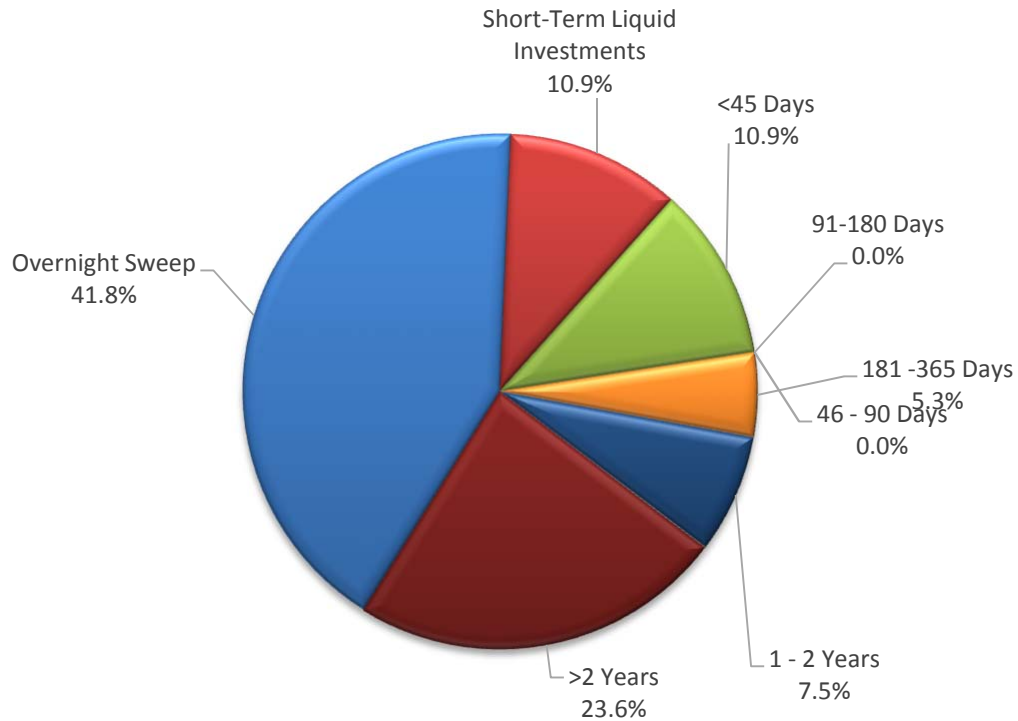
Park National Bank Sweep	\$ 5,812,699.84	\$ 5,812,699.84	\$ -	0.150%
STAR Ohio	1,501,174.89	1,501,174.89	-	0.000%
Raymond James Money Market	21,479.30	21,479.30	-	0.050%
Total Other	\$ 7,335,354.03	\$ 7,335,354.03	\$ -	0.119%
Total Investment Portfolio	\$ 12,388,618.96	\$ 12,384,538.52	\$ 4,080.44	0.608%

Investments by Institution:

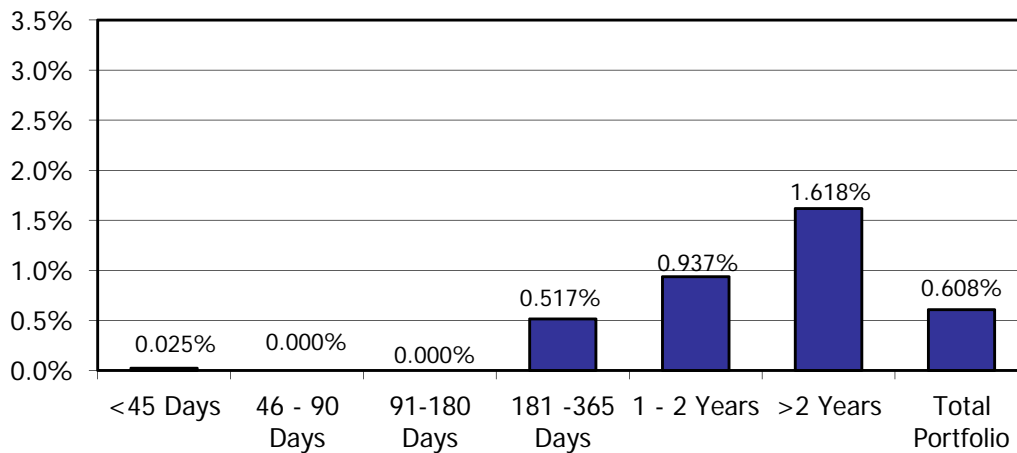
STAR Ohio	\$ 1,501,174.89	\$ 1,501,174.89	\$ -
Park National Bank	5,812,699.84	5,812,699.84	-
Raymond James	5,074,744.23	5,070,663.79	4,080.44
Total Investment Portfolio	\$ 12,388,618.96	\$ 12,384,538.52	\$ 4,080.44

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended January 31, 2015

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$5,074,744.23



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062



THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 5,058,362.29	\$ 5,058,362.29
Deposits	0.00	0.00
Income	576.93	576.93
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	15,805.01	15,805.01
Ending Balance	\$ 5,074,744.23	\$ 5,074,744.23
Purchases	0.00	0.00
Sales/Redemptions	0.00	0.00

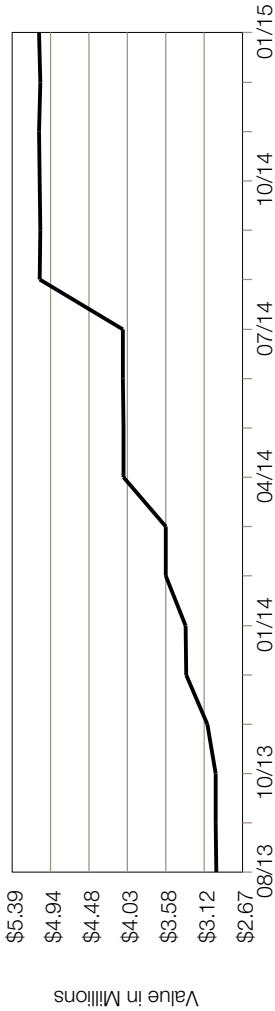
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	YTD	2014	2013
Performance Inception 08/23/13	0.42%	1.08%	0.47%

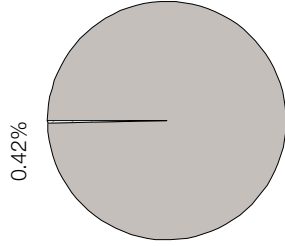
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 5,053,264.93	99.58%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 21,479.30	0.42%



99.58%

Morningstar asset allocation information is as of 01/29/2015 (mutual funds & annuities) and 01/21/2015 (529s).



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JJGXX) - Selected Sweep Option		21,479.300	\$1.000	\$21,479.30	0.01%	\$2.15
Money Markets Total				\$21,479.30		\$2.15

Cash & Cash Alternatives Total

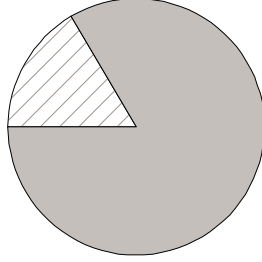
\$21,479.30

\$2.15

Fixed Income ♦

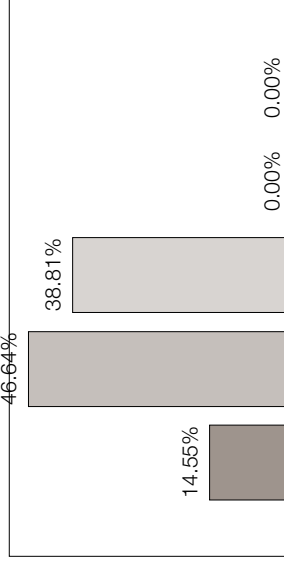
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 834,593.90	16.52%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 4,218,671.03	83.48%
Refundeds	\$ 0.00	0.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 735,340.55	14.55%
1 to < 3 yrs	\$ 2,357,005.73	46.64%
3 to < 7 yrs	\$ 1,960,918.65	38.81%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3000% DUE 12/27/2017 Callable 03/27/2015 @ 100.000 (3130A1AX6)	\$245,000.00	\$3,185.00	04/01/2014	\$100.134	\$245,328.30	\$244,938.75 \$389.55	\$244,952.39 \$375.91
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 02/05/2015 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$100.004	\$240,009.60	\$239,520.00 \$489.60	\$239,644.00 \$365.60
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 03/20/2015 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$99.664	\$249,160.00	\$245,947.50 \$3,212.50	\$246,960.46 \$2,199.54
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 03/20/2015 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$100.096	\$100,096.00	\$99,750.00 \$346.00	\$99,834.22 \$261.78
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$835,000.00	\$9,085.00			\$834,593.90	\$830,156.25 \$4,437.65	\$831,391.07 \$3,202.83



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)	\$245,000.00	\$2,450.00	08/23/2013	\$100.339	\$245,830.55	\$245,000.00 \$830.55	
Ratings Information: Not Rated							
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)	\$245,000.00	\$5,145.00	08/15/2014	\$99.402	\$243,534.90	\$245,000.00 \$(1,465.10)	
Ratings Information: Not Rated							
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	\$245,000.00	\$5,145.00	08/15/2014	\$99.405	\$243,542.25	\$245,000.00 \$(1,457.75)	
Ratings Information: Not Rated							
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)	\$56,000.00	\$420.00	08/27/2013	\$100.063	\$56,035.28	\$56,000.00 \$35.28	
Ratings Information: Not Rated							
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)	\$245,000.00	\$3,552.50	08/23/2013	\$100.559	\$246,369.55	\$245,000.00 \$1,369.55	
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$99.162	\$242,946.90	\$245,000.00 \$(2,053.10)	
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.377	\$245,923.65	\$245,000.00 \$923.65	
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.411	\$246,006.95	\$245,000.00 \$1,006.95	
FIRST NIAGARA BK NA BUFFALO, NY FDIC # 16004 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4500% DUE 10/05/2015 (33583CGX1) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	04/01/2014	\$99.984	\$244,960.80	\$245,000.00 \$(39.20)	
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$99.800	\$244,510.00	\$245,000.00 \$(490.00)	



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.221	\$245,541.45	\$245,000.00 \$541.45	
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.557	\$246,364.65	\$245,000.00 \$1,364.65	
IBERIABANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$99.198	\$243,035.10	\$245,000.00 \$(1,964.90)	
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.363	\$243,439.35	\$245,000.00 \$(1,560.65)	
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.055	\$245,134.75	\$245,000.00 \$134.75	



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)	\$245,000.00	\$1,470.00	08/21/2013	\$100.073	\$245,178.85	\$243,028.24 \$2,150.61	\$244,042.96 \$1,135.89
Ratings Information: Not Rated							
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)	\$245,000.00	\$1,225.00	08/21/2013	\$100.100	\$245,245.00	\$245,000.00 \$245.00	
Ratings Information: Not Rated							
TIB INDEPENDENT BANKERSBANK FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/18/15 1.1000% DUE 09/16/2016 Callable 02/18/2015 @ 100.000 (88632YAG1)	\$245,000.00	\$2,695.00	09/06/2013	\$100.029	\$245,071.05	\$245,000.00 \$71.05	
Ratings Information: Not Rated							
FDIC Insured Certificates of Deposit (CDs) Total	\$4,221,000.00	\$55,300.00			\$4,218,671.03	\$4,219,028.24 \$(357.21)	
Fixed Income Total		\$64,385.00			\$5,053,264.93		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM US Gov	\$0.25	\$0.25
Interest - Taxable	\$576.68	\$576.68
Total Income	\$576.93	\$576.93

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
01/20/2015	Income	Interest - Taxable	Beginning Balance COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$312.12	\$20,902.37	Paid on 245,000
01/20/2015	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/18/15 1.1000% DUE 09/16/2016 Callable02/18/2015 @ 100.000 (88632YAG1)			\$228.89	\$21,443.38	Paid on 245,000
01/30/2015	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)			\$35.67	\$21,479.05	Paid on 56,000
01/30/2015	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US Gov (JJGXX)			\$0.25	\$21,479.30	INCOME DIVIDEND (REINVEST)



Your Activity (continued)

City of Pataskala Account No. 28852868

Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
12/31/2014	Beginning Balance		\$20,902.37	01/30/2015	Dividend at Eagle-JPM US Gov	\$0.25	\$21,479.30
01/20/2015	Transfer To	\$541.01	\$21,443.38				
01/30/2015	Transfer To	\$35.67	\$21,479.05				

Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 1 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 99 (36160JG28)		01/17/2015	01/31/2015	\$1,235.07	1.00% coupon x 245,000.000 par value
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)		01/28/2015	02/14/2015	\$617.53	0.50% coupon x 245,000.000 par value
Future Interest Payments Total				\$1,852.60	

[◇] Please see Future Payments on the Understanding Your Statement page.





END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

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