



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
February 28, 2015





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
February 28, 2015**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
February 2015 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: March 10, 2015

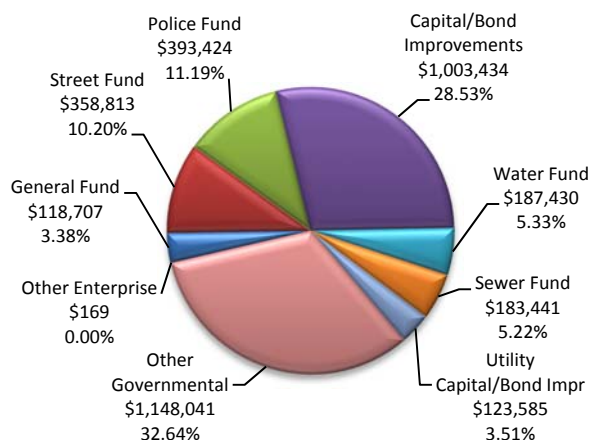
RE: February 2015 Financial Condition Report

February was a very busy month in the Finance department, in which we spent considerable time preparing for the city's annual financial audit. We also worked on the following tasks: (1) prepared all of the supporting schedules for the GAAP compilation process, including wage and benefit-related spending; (2) updated the capital asset inventory database, including the calculation of FY 2014 depreciation expense; (3) developed supporting analyses for the city's position in mediation with the FOP; (4) letters of non-selection were prepared and mailed to the Public Service Equipment Operator candidates; (5) developed 2015 goals and objectives for the Finance Department; and (6) calculated and paid the retroactive pay increases to employees in the USW and FOP bargaining units as a result of 2015-2016 wage reopener negotiations.

The month of March will also be a very busy month, in that we plan to: (1) continue to work with the GAAP compilation team to complete the development of the 2014 basic financial statements and CAFR document; (2) support the on-site audit of the city's cash handling processes, and budgetary/regulatory compliance portions of the 2014 audit; (3) calculate and pay retroactive pay increases to the non-union employees as a result of the adoption of a 2015 pay matrix; (4) prepare and distribute 2015 annual salary notices to city employees; (5) complete the implementation of the vendor ACH process; (6) continue to monitor and evaluate the financial benefits to a potential refunding of the 2007 utility bonds; and (7) participate in mediation with the FOP over the 2015-2016 wage reopener.

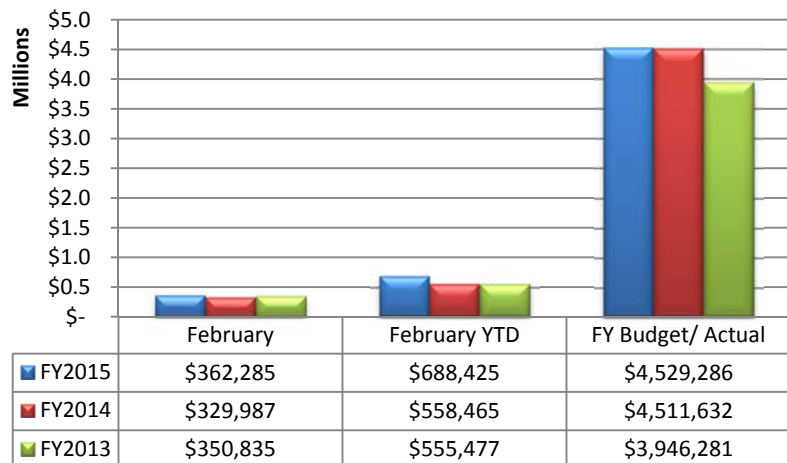
I am pleased to present this report on the financial condition of the city as of February 28, 2015. On a year to-date cash basis (YTD), the city has collected approximately \$3.52 million in total revenue from all sources, or 18.6% of the full-year budget. This total is distorted, however, due to: (1) property tax/TIF PILOT revenues of \$1.07 million yet to be received; (2) \$2.78 million in interfund transfers not yet made; (3) \$1.2 million in proceeds from a proposed debt issuance for the SR 310 project; and (4) \$2.2 million in grant revenues not yet received. Excluding those items would result in a YTD collections rate that is equal to 15.71% of budget, slightly below than the straight line rate of 16.67%.

YTD Revenue by Fund



Income tax collections for the month of February were \$362.3 thousand, and were 9.79% higher than last year when compared to February 2014. Total year to-date collections are \$688.4 thousand (15.2% of budget) and, when compared to a February 2014 YTD total of \$558.5 thousand, are \$130.0 thousand (23.27%) higher. The full-year 2015 budget is currently projected to be \$4.53 million. It is important to note that the February 2014 year to-date collections were 12.38% of full-year 2014 collections, and the 2013 YTD collections were 14.08% of the full-year collections. It would appear that collections are running better than expectations through the first two months of the year. We will continue to monitor this trend, and adjust the forecast when appropriate to do so.

Income Tax Collections - All Funds

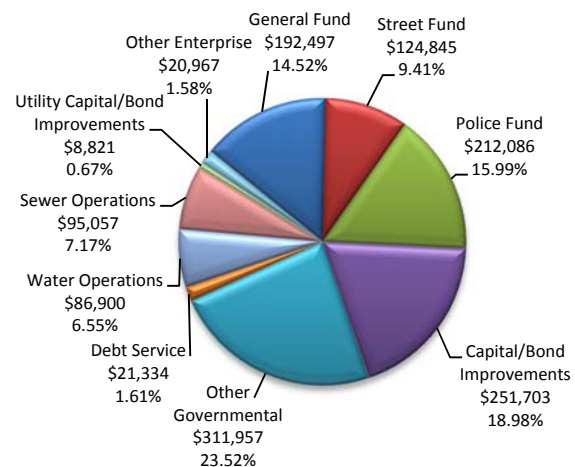


The city has not yet received its first-half 2015 property tax settlement from Licking County, and will most likely not do so until mid-March. The 2015 budget in this line is \$1.07 million, and is projected to be up by \$33.8 thousand (3.27%) from the full-year 2014 collections. This total also includes \$200 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district. The overall increase is due to higher estimated real property tax collections (up \$20.1 thousand, or 2.37%), which is partially offset by decreased TIF PILOT payments, which are projected to be lower by \$1.1 thousand (0.6%).

Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2015, a total of \$3.33 million is budgeted, with \$2.2 million of the total expected to come from grants and loans. Through February 28, a total of \$181.1 thousand has been collected (5.43% of the category budget). Most of the current shortfall is due to: approximately \$490.6 thousand in Mink Street grant/loan proceeds from OPWC not yet received; \$1.04 million in federal grant proceeds on Mink Street phase II project not yet received; and \$875 thousand in OPWC funding for sewer system improvements which was budgeted, but will not occur. We will be revising the budget to eliminate the associated revenue and expense from this project.

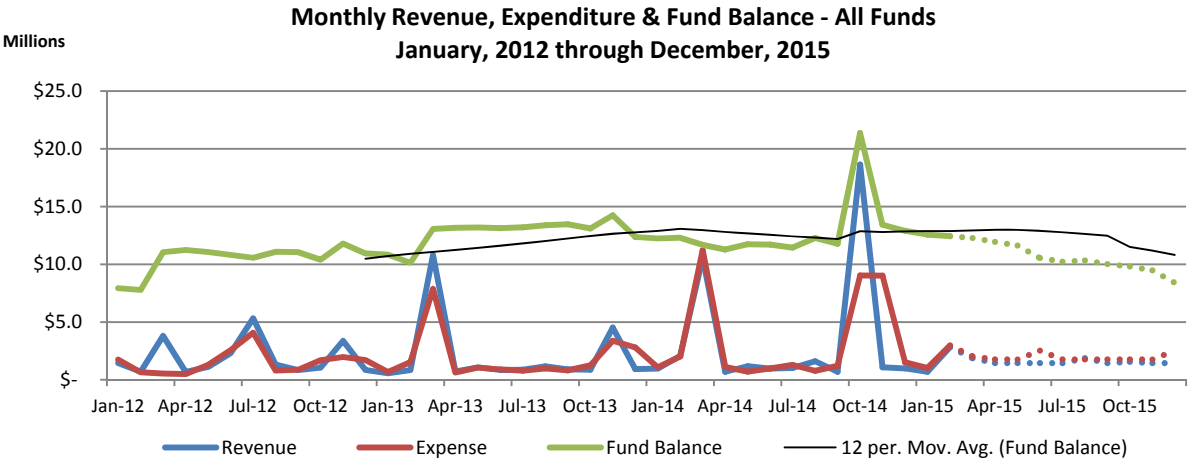
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2015, approximately \$3.43 million has been budgeted for total service charge revenues. Year to-date collections are \$538.8 thousand, or 15.71% of the budget. The two-month total is down by \$6.3 thousand (1.19%) when

YTD Expenditures by Fund
(excludes encumbrances)



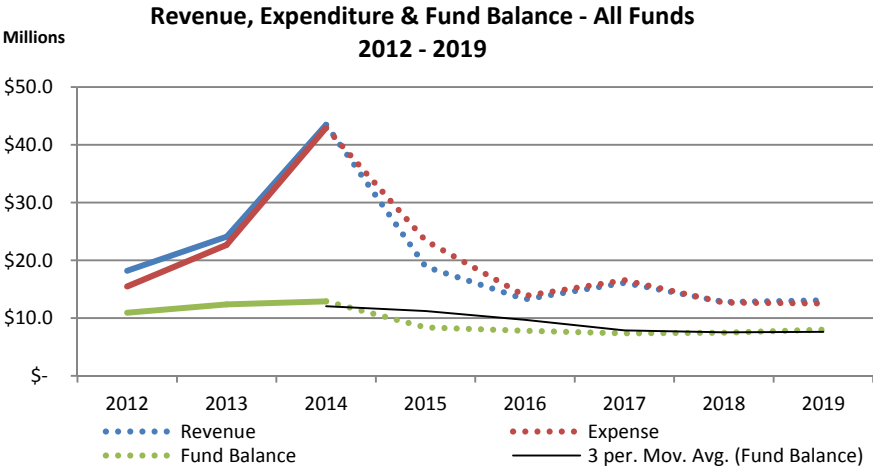
compared to the same period in 2014. At \$3.17 million or 92.55% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through February 28 are \$481.9 thousand, or 15.18% of the full-year budget in this line item. In comparison, February 2014 collections were \$489.9 thousand and represented 15.33% of full-year 2014 collections.

Although there are only two month on the books in 2015, spending for the year appears to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in spending equal to 17.04% of budget, slightly above the straight-line rate of 16.67%. Excluding the impact of interfund transfers of \$2.0 million from the Bond Improvements Fund results in year to-date spending equal to 9.29% of the full-year budget. While this certainly compares favorably to the straight-line rate, including 2014 carryover encumbrances (e.g., purchase orders) as well as FY 2015 issued POs in the total, results in a ratio of 24.17%. Many of these 2015 purchase orders encumber full-year spending, and has the effect of overstating the impact of the encumbrances.



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

Current projections call for the balance to gradually decline each year through 2017 (see chart below), at which time the trend will reverse and increase each year thereafter through 2019. This is due to revenues



either exceeding or being roughly equal to expenditures in each of those succeeding years. We have updated these projections with the results from the Council's adoption of the 2015 budget.

The general fund ended the month of February 2015 with an unencumbered balance of \$322.8 thousand and is down by \$548.7

thousand, or 62.96% from December 2014. The Street (201) fund unencumbered fund balance decreased by \$437.6 thousand (23.33%), and the Police (208) fund decreased by \$431.5 thousand (45.85%) from December 2014. The 2015 forecast for these funds calls for them to end the year at approximately the same value as they ended 2014, or slightly higher. The dramatic decline in the unencumbered cash balance is the direct result of having only two months of revenue to offset a large number of full-year purchase orders. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jon M. Phil", with a long horizontal flourish extending to the right.

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF FEBRUARY 28, 2015**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00
Outstanding checks		(167,317.27)
O/S check sweep pending		167,452.04
Error Correction/Deposit in-transit		(134.77)
		-
Total Governmental Funds Checking	\$	325,000.00
Governmental Funds Sweep Acct (per stmt)	\$	3,750,154.68
Other in-transit		-
O/S check sweep pending		(167,452.04)
Total Governmental Funds Sweep	\$	3,582,702.64
Combined Governmental Funds	\$	3,907,702.64
Payroll Checking Account (per stmt)	\$	34,713.81
Outstanding checks		(8,408.30)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	26,305.51
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(120,818.72)
O/S check sweep pending		121,215.58
Error Correction/Deposits in-transit		(396.86)
Total PNB Water-Sewer Checking	\$	-
Utility Funds Sweep Acct (per stmt)	\$	1,769,794.45
Deposits in-transit		-
O/S check sweep pending		(121,215.58)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,648,578.87
Combined PNB Water-Sewer Account	\$	1,648,578.87
Fire Escrow Account	\$	28,880.00
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Fire Escrow Account	\$	28,880.00
Builders Escrow/Construction Account	\$	206,324.08
Outstanding checks		(556.53)
Deposits in-transit		-
		-
Total PNB Builders/Construction Escrow	\$	205,767.55
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,452.39
STAR Ohio - Governmental		1,000,822.84
STAR Ohio - Utility		500,417.65
Raymond James - Governmental		3,557,089.66
Raymond James - Utility		1,524,490.55
Total Investments	\$	6,587,273.09
Total Statement Cash Balance	\$	12,404,507.66

(Not included in total bank balances)

PNB Mayors Court Account	\$	24,131.56
Deposits in transit		(23,328.48)
Outstanding checks/ACH		-
Bank error/corrections		-
Total Mayors Court	\$	803.08

Statement Balance vs System Cash **\$ (3,681,702.26)**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	787,556.37
102 - Unclaimed Funds		25.00
Total General Funds	\$	787,581.37
201 - Street Fund	\$	1,944,366.95
202 - State Highway		52,619.69
203 - Ecological Preservation		1,000.00
205 - Pataskaka JEDD		1,160.28
205 - Permissive License Tax		418,978.16
206 - Recreation Fund		31,435.72
207 - Park Use		44,791.99
208 - Police Fund		965,597.04
209 - Immobilization		490.00
210 - Mayor's Court Computer		52,961.51
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		7,656.96
213 - Pataskala Mobile Home Park		4,452.39
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		3,681,702.26
222 - Law Enforcement Training & Ed		2,000.00
Total Special Revenue	\$	7,217,158.16
401 - Debt Service Fund	\$	223,837.26
402 - Street Bond		30,067.19
Total Debt Service	\$	253,904.45
301 - Capital Improvements	\$	1,344,674.38
302 - Bond Improvements		365,352.96
303 - State Issue II Capital Improvements		1,236,209.34
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		939,959.21
307 - Columbia Road Bridge Improvements		-
Total Capital Projects	\$	3,893,125.81
501 - Construction Account/Project	\$	205,767.55
502 - Fire Escrow Fund		28,880.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		26,305.51
Total Escrow / Agency Funds	\$	260,953.06
Total Governmental Funds	\$	12,412,722.85
601 - Water Operations	\$	744,294.63
602 - Water Capital Improvements		539,651.70
603 - Water Bond Improvements		27,812.31
604 - Water Debt Service		30,513.03
605 - Water Treatment Plant #2		0.38
651 - Sewer Operations		1,394,303.30
652 - Sewer Capital Improvements		699,674.75
653 - Sewer Bond Improvements		90,007.47
654 - Sewer Debt Service		127,908.67
655 - Oaks Assessment		19,320.83
Total Enterprise Funds	\$	3,673,487.07
Total All Funds	\$	16,086,209.92

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF FEBRUARY 28, 2015**

		+	-	=	-	=
Fund Number / Description	December 31, 2014 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	February 28, 2015 Unencumbered Fund Balance
101 - General Fund	\$ 970,362.80	\$ 118,706.99	\$ 301,513.42	\$ 787,556.37	\$ 464,730.48	\$ 322,825.89
102 - Unclaimed Funds	25.00	-	-	25.00	-	25.00
Total General Funds	\$ 970,387.80	\$ 118,706.99	\$ 301,513.42	\$ 787,581.37	\$ 464,730.48	\$ 322,850.89
201 - Street Fund	\$ 2,073,060.27	\$ 358,812.73	\$ 487,506.05	\$ 1,944,366.95	\$ 506,280.24	\$ 1,438,086.71
202 - State Highway	46,110.62	9,415.36	2,906.29	52,619.69	9,525.51	43,094.18
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,160.28	-	-	1,160.28	-	1,160.28
205 - Permissive License Tax	379,940.66	39,037.50	-	418,978.16	126,993.96	291,984.20
206 - Recreation Fund	31,276.85	158.87	-	31,435.72	0.38	31,435.34
207 - Park Use	39,942.02	4,849.97	-	44,791.99	-	44,791.99
208 - Police Fund	1,001,734.40	393,423.86	429,561.22	965,597.04	456,062.93	509,534.11
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	51,854.47	1,617.00	509.96	52,961.51	490.04	52,471.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	7,072.96	584.00	-	7,656.96	-	7,656.96
213 - Pataskala Mobile Home Park	4,452.39	-	-	4,452.39	-	4,452.39
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	-	2,000.00	-	2,000.00	-	2,000.00
Total Special Revenue	\$ 3,646,040.13	\$ 809,899.29	\$ 920,483.52	\$ 3,535,455.90	\$ 1,099,353.06	\$ 2,436,102.84
401 - Debt Service Fund	\$ 159,666.55	\$ 87,878.75	\$ 23,708.04	\$ 223,837.26	\$ 19,678.26	\$ 204,159.00
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 189,733.74	\$ 87,878.75	\$ 23,708.04	\$ 253,904.45	\$ 19,678.26	\$ 234,226.19
301 - Capital Improvements	\$ 605,572.94	\$ 1,000,497.65	\$ 261,396.21	\$ 1,344,674.38	\$ 26,520.56	\$ 1,318,153.82
302 - Bond Improvements	2,362,416.97	2,935.99	2,000,000.00	365,352.96	320,928.01	44,424.95
303 - State Issue II Capital Improvements	236,209.34	1,000,000.00	-	1,236,209.34	-	1,236,209.34
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	969,345.91	-	29,386.70	939,959.21	175,236.82	764,722.39
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
Total Capital Projects	\$ 4,180,475.08	\$ 2,003,433.64	\$ 2,290,782.91	\$ 3,893,125.81	\$ 522,685.39	\$ 3,370,440.42
501 - Construction Account/Project	\$ 204,760.89	\$ 2,500.00	\$ 1,493.34	\$ 205,767.55	\$ 2,806.66	\$ 202,960.89
502 - Fire Escrow Fund	28,880.00	-	-	28,880.00	-	28,880.00
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	51,520.62	502,841.28	528,056.39	26,305.51	-	26,305.51
Total Agency/Fiduciary Funds	\$ 285,161.51	\$ 505,341.28	\$ 529,549.73	\$ 260,953.06	\$ 2,806.66	\$ 258,146.40
Total Governmental Funds	\$ 9,271,798.26	\$ 3,525,259.95	\$ 4,066,037.62	\$ 8,731,020.59	\$ 2,109,253.85	\$ 6,621,766.74
601 - Water Operations	\$ 733,908.86	\$ 187,429.66	\$ 177,043.89	\$ 744,294.63	\$ 428,901.19	\$ 315,393.44
602 - Water Capital Improvements	517,270.03	50,504.18	28,122.51	539,651.70	74,989.98	464,661.72
603 - Water Bond Improvements	27,782.62	29.69	-	27,812.31	-	27,812.31
604 - Water Debt Service	30,480.47	32.56	-	30,513.03	-	30,513.03
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Operations	1,384,302.89	183,440.87	173,440.46	1,394,303.30	523,469.36	870,833.94
652 - Sewer Capital Improvements	698,730.13	72,954.64	72,010.02	699,674.75	47,989.98	651,684.77
653 - Sewer Bond Improvements	89,911.40	96.07	-	90,007.47	-	90,007.47
654 - Sewer Debt Service	127,772.13	136.54	-	127,908.67	-	127,908.67
655 - Oaks Assessment	19,320.83	-	-	19,320.83	-	19,320.83
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 3,629,479.74	\$ 494,624.21	\$ 450,616.88	\$ 3,673,487.07	\$ 1,075,350.51	\$ 2,598,136.56
Total All Funds	\$ 12,901,278.00	\$ 4,019,884.16	\$ 4,516,654.50	\$ 12,404,507.66	\$ 3,184,604.36	\$ 9,219,903.30

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF FEBRUARY 28, 2015

Fund Number / Description	December 31, 2014 Total Cash Balance	FY 2015 Estimated Revenues	FY 2015 Budget Expenditures	FY 2014 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2015 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of February 28, 2015	FY 2015 Est Revenue Adjustments	EOY Projected Fund Balances as of February 28, 2015	Balance as % of Budget
101 - General Fund	\$ 970,362.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,206.50	\$ 9,770.00	\$ (9,578.96)	\$ 1,745,322.34	\$ -	\$ 832,015.46	47.67%
102 - Unclaimed Funds	25.00	-	-	-	-	25.00	-	-	-	-	25.00	100.00%
Total General Funds	\$ 970,387.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,231.50	\$ 9,770.00	\$ (9,578.96)	\$ 1,745,322.34	\$ -	\$ 832,040.46	47.67%
201 - Street Fund	\$ 2,073,060.27	\$ 2,316,771.00	\$ 2,298,873.00	\$ 197,381.62	\$ 2,496,254.62	\$ 1,893,578.65	\$ 105,407.00	\$ (36,252.15)	\$ 2,565,409.47	\$ -	\$ 1,824,421.80	71.12%
202 - State Highway	46,110.62	54,200.00	52,500.00	431.80	52,931.80	47,378.82	-	-	52,931.80	-	47,378.82	89.51%
203 - Ecological Preservation	1,000.00	500.00	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,160.28	228,500.00	228,300.00	86,493.96	314,793.96	293,646.70	-	-	314,793.96	-	293,646.70	93.28%
205 - Permissive License Tax	379,940.66	3,600.00	3,000.00	0.38	3,000.38	31,876.47	-	-	3,000.38	-	31,876.47	1062.41%
206 - Recreation Fund	31,276.85	12,675.00	25,210.00	-	25,210.00	27,407.02	-	-	25,210.00	-	27,407.02	108.71%
207 - Park Use	39,942.02	2,487,399.00	2,476,529.00	60,724.20	2,537,253.20	951,880.20	59,831.00	(14,837.25)	2,582,246.95	-	906,886.45	35.12%
208 - Police Fund	1,001,734.40	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
209 - Immobilization	-	-	-	-	-	-	-	-	-	-	-	100.00%
210 - Mayor's Court Computer	51,854.47	13,000.00	35,000.00	360.00	35,360.00	29,494.47	-	(360.00)	35,000.00	-	29,854.47	85.30%
211 - Alcohol Enforcement & Education	5,921.10	-	-	-	-	5,921.10	-	-	-	-	5,921.10	100.00%
212 - Law Enforcement Trust	7,072.96	2,500.00	1,000.00	-	1,000.00	8,572.96	-	-	1,000.00	-	8,572.96	857.30%
213 - Pataskala Mobile Home Park	4,452.39	-	-	-	-	4,452.39	-	-	-	-	4,452.39	100.00%
214 - FEMA Fund	9.00	-	-	-	-	9.00	-	-	-	-	9.00	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	-	-	-	-	-	-	-	-	-	-	100.00%
218 - Police K-9	696.10	-	500.00	-	500.00	196.10	-	-	500.00	-	196.10	39.22%
219 - Sequicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Special Revenue	\$ 3,646,040.13	\$ 5,119,145.00	\$ 5,120,912.00	\$ 345,391.96	\$ 5,466,303.96	\$ 3,298,881.17	\$ 167,238.00	\$ (51,449.40)	\$ 5,582,092.56	\$ 2,000.00	\$ 3,185,092.57	57.06%
401 - Debt Service Fund	\$ 159,666.55	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 158,026.55	\$ -	\$ -	\$ 595,256.00	\$ -	\$ 158,026.55	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
Total Debt Service	\$ 189,733.74	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 188,093.74	\$ -	\$ -	\$ 595,256.00	\$ -	\$ 188,093.74	0.00%
301 - Capital Improvements	\$ 605,572.84	\$ 3,441,600.00	\$ 2,957,200.00	\$ 272,223.78	\$ 3,229,423.78	\$ 817,749.16	\$ 25,002.30	\$ (0.01)	\$ 3,254,426.07	\$ -	\$ 792,746.87	24.36%
302 - Bond Improvements	2,362,416.97	1,202,000.00	3,200,000.00	320,928.01	3,520,928.01	43,488.96	-	-	3,520,928.01	-	43,488.96	1.24%
303 - State Issue II Capital Improvements	236,209.34	1,490,595.00	1,490,595.00	-	1,490,595.00	236,209.34	-	-	1,490,595.00	-	236,209.34	15.85%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courrier Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	969,345.91	200,000.00	807,000.00	204,623.52	1,011,623.52	157,722.39	4,600.00	(4,600.00)	1,011,623.52	-	157,722.39	15.59%
307 - Columbia Road Bridge Improvements	-	150,180.00	25,000.00	-	25,000.00	125,180.00	-	-	25,000.00	-	125,180.00	500.72%
Total Capital Projects	\$ 4,180,475.08	\$ 6,484,375.00	\$ 8,478,795.00	\$ 797,775.31	\$ 9,277,570.31	\$ 1,387,278.77	\$ 29,602.30	\$ (4,600.01)	\$ 9,302,572.60	\$ -	\$ 1,362,277.48	14.64%
501 - Construction Account/Project	\$ 204,760.89	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 202,960.89	\$ -	\$ -	\$ 101,800.00	\$ -	\$ 202,960.89	199.37%
502 - Fire Escrow Fund	28,880.00	-	-	-	-	28,880.00	-	-	-	-	28,880.00	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 285,161.51	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 283,361.51	\$ -	\$ -	\$ 101,800.00	\$ -	\$ 283,361.51	278.35%
Total Governmental Funds	\$ 9,271,798.26	\$ 13,904,111.00	\$ 15,942,218.00	\$ 1,243,843.57	\$ 17,186,061.57	\$ 5,989,847.69	\$ 206,610.30	\$ (65,628.37)	\$ 17,327,043.50	\$ 2,000.00	\$ 5,850,865.76	33.77%
601 - Water Operations	\$ 733,908.86	\$ 1,257,522.00	\$ 1,334,398.00	\$ 76,883.00	\$ 1,411,281.00	\$ 580,149.86	\$ 17,852.00	\$ (34,594.96)	\$ 1,394,538.04	\$ -	\$ 596,892.82	42.80%
602 - Water Capital Improvements	517,270.03	261,430.00	346,000.00	6,932.01	352,932.01	425,768.02	-	3,288.73	356,220.74	-	422,479.29	118.60%
603 - Water Bond Improvements	27,782.62	-	-	2,645.75	2,645.75	25,136.87	-	(2,645.75)	-	-	27,782.62	100.00%
604 - Water Debt Service	30,480.47	510,500.00	520,371.00	-	520,371.00	20,609.47	-	-	520,371.00	-	20,609.47	3.96%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
651 - Sewer Operations	1,384,302.89	1,287,679.00	1,488,041.00	109,542.83	1,597,583.83	1,074,398.06	20,777.00	(32,765.66)	1,585,595.17	-	1,086,386.72	68.52%
652 - Sewer Capital Improvements	698,730.13	388,500.00	889,000.00	-	889,000.00	198,230.13	-	-	889,000.00	-	198,230.13	22.30%
653 - Sewer Bond Improvements	89,911.40	-	-	-	-	89,911.40	-	-	-	-	89,911.40	100.00%
654 - Sewer Debt Service	127,772.13	400,500.00	432,226.00	-	432,226.00	96,046.13	-	-	432,226.00	-	96,046.13	22.22%
655 - Oaks Assessment	19,320.83	18,778.00	21,266.00	-	21,266.00	16,832.83	-	-	21,266.00	-	16,832.83	79.15%
656 - Utility State Issue II (OPWC)	-	875,000.00	875,000.00	-	875,000.00	-	-	-	875,000.00	-	-	0.00%
Total Enterprise Funds	\$ 3,629,479.74	\$ 4,999,909.00	\$ 5,908,302.00	\$ 196,003.59	\$ 6,102,305.59	\$ 2,527,083.15	\$ 38,629.00	\$ (66,717.64)	\$ 6,074,216.95	\$ -	\$ 2,555,171.79	42.07%
Total All Funds	\$ 12,901,278.00	\$ 18,904,020.00	\$ 21,849,520.00	\$ 1,439,847.16	\$ 23,288,367.16	\$ 8,516,930.84	\$ 245,239.30	\$ (132,346.01)	\$ 23,401,260.45	\$ 2,000.00	\$ 8,406,037.55	35.92%

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 688,424.90	\$ 5,598,136.00	\$ 4,909,711.10	\$ 5,598,136.00	\$ -
Income Taxes	\$ 688,424.90	\$ 4,529,786.00	\$ 3,841,361.10	\$ 4,529,786.00	\$ -
Property Taxes	\$ -	\$ 1,068,350.00	\$ 1,068,350.00	\$ 1,068,350.00	\$ -
Intergovernmental	\$ 181,080.18	\$ 3,336,820.00	\$ 3,155,739.82	\$ 3,334,820.00	\$ 2,000.00
Grants & Loans	\$ -	\$ 2,201,195.00	\$ 2,201,195.00	\$ 2,201,195.00	\$ -
State-Shared Revenues	\$ 181,080.18	\$ 1,135,625.00	\$ 954,544.82	\$ 1,133,625.00	\$ 2,000.00
Charges for Service	\$ 538,765.04	\$ 3,429,881.00	\$ 2,891,115.96	\$ 3,429,881.00	\$ -
General Government Fees	\$ 18,921.72	\$ 61,500.00	\$ 42,578.28	\$ 61,500.00	\$ -
Utility	\$ 481,921.83	\$ 3,174,381.00	\$ 2,692,459.17	\$ 3,174,381.00	\$ -
Other Service Charges	\$ 37,921.49	\$ 194,000.00	\$ 156,078.51	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 26,184.97	\$ 198,000.00	\$ 171,815.03	\$ 198,000.00	\$ -
Mayor's Court	\$ 25,390.97	\$ 191,000.00	\$ 165,609.03	\$ 191,000.00	\$ -
Other Fines & Forfeitures	\$ 794.00	\$ 7,000.00	\$ 6,206.00	\$ 7,000.00	\$ -
Special Assessments	\$ -	\$ 22,978.00	\$ 22,978.00	\$ 22,978.00	\$ -
Special Assessments	\$ -	\$ 22,978.00	\$ 22,978.00	\$ 22,978.00	\$ -
Miscellaneous Revenue	\$ 82,587.79	\$ 1,539,525.00	\$ 1,456,937.21	\$ 1,539,525.00	\$ -
Investment Income	\$ 13,035.67	\$ 32,225.00	\$ 19,189.33	\$ 32,225.00	\$ -
Other Miscellaneous Revenue	\$ 69,552.12	\$ 307,300.00	\$ 237,747.88	\$ 307,300.00	\$ -
Proceeds from Debt Issuance	\$ -	\$ 1,200,000.00	\$ 1,200,000.00	\$ 1,200,000.00	\$ -
Transfers & Advances	\$2,000,000.00	\$ 4,780,680.00	\$ 2,780,680.00	\$ 4,780,680.00	\$ -
Transfers & Advances	\$2,000,000.00	\$ 4,780,680.00	\$ 2,780,680.00	\$ 4,780,680.00	\$ -
Grand Total	\$3,517,042.88	\$18,906,020.00	\$15,388,977.12	\$18,904,020.00	\$ 2,000.00

CITY OF PATASKALA, OHIO
2015 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 680,684.83	\$ 569,371.99	\$ 4,341,116.33	\$ 3,091,059.51	\$ 4,397,059.00	\$ 13,020.33	\$ (68,963.00)
Contractual Services	\$ 364,605.36	\$ 946,662.66	\$ 2,648,011.76	\$ 1,336,743.74	\$ 2,235,570.00	\$ 287,741.76	\$124,700.00
General Operating	\$ 362,486.39	\$ 982,976.39	\$ 2,195,470.75	\$ 850,007.97	\$ 2,081,472.00	\$ 114,498.75	\$ (500.00)
Capital Outlay	\$ 561,143.67	\$ 665,915.06	\$ 7,896,592.61	\$ 6,669,533.88	\$ 6,814,350.00	\$ 892,240.31	\$190,002.30
Debt Service	\$ 19,677.86	\$ 19,678.26	\$ 1,539,389.00	\$ 1,500,032.88	\$ 1,539,389.00	\$ -	\$ -
Transfers & Advances	\$2,000,000.00	\$ -	\$ 4,780,680.00	\$ 2,780,680.00	\$ 4,780,680.00	\$ -	\$ -
Grand Total	\$3,988,598.11	\$ 3,184,604.36	\$23,401,260.45	\$16,228,057.98	\$21,848,520.00	\$1,307,501.15	\$245,239.30

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
March 10, 2015

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2015, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

CITY OF PATASKALA
March 10, 2015

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
CITY OF PATASKALA, LICKING COUNTY OHIO

	January 1, 2015 UNEC. BALANCE	TAXES *	OTHER	TOTAL
GENERAL	\$ 871,511.50	\$ 951,444.00	\$ 655,531.00	\$ 2,478,486.50
SPECIAL REVENUE	\$ 3,301,600.27	\$ -	\$ 5,121,145.00	\$ 8,422,745.27
DEBT SERVICE	\$ 189,733.74	\$ -	\$ 593,616.00	\$ 783,349.74
CAPITAL PROJECTS	\$ 3,382,699.77	\$ -	\$ 6,484,375.00	\$ 9,867,074.77
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -
ENTERPRISE	\$ 3,433,476.15	\$ -	\$ 4,999,909.00	\$ 8,433,385.15
INTERNAL	\$ -	\$ -	\$ -	\$ -
FIDUCIARY	\$ 283,361.51	\$ -	\$ 100,000.00	\$ 383,361.51
TOTAL	\$ 11,462,382.94	\$ 951,444.00	\$ 17,954,576.00	\$ 30,368,402.94

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 871,486.50	\$ 951,444.00	\$ 655,531.00	\$ 2,478,461.50
102 UNCLAIMED FUNDS	\$ 25.00	\$ -	\$ -	\$ 25.00
TOTAL	\$ 871,511.50	\$ 951,444.00	\$ 655,531.00	\$ 2,478,486.50

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 1,875,678.65	\$ -	\$ 2,316,771.00	\$ 4,192,449.65
202 STATE HIGHWAY	\$ 45,678.82	\$ -	\$ 54,200.00	\$ 99,878.82
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 1,160.28	\$ -	\$ 500.00	\$ 1,660.28
205 PERMISSIVE LICENSE TAX	\$ 293,446.70	\$ -	\$ 228,500.00	\$ 521,946.70
206 RECREATION FUND	\$ 31,276.47	\$ -	\$ 3,600.00	\$ 34,876.47
207 PARK USE	\$ 39,942.02	\$ -	\$ 12,675.00	\$ 52,617.02
208 POLICE FUND	\$ 941,010.20	\$ -	\$ 2,487,399.00	\$ 3,428,409.20
209 IMMOBOLIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 51,494.47	\$ -	\$ 13,000.00	\$ 64,494.47
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,921.10	\$ -	\$ -	\$ 5,921.10
212 LAW ENFORCEMENT TRUST	\$ 7,072.96	\$ -	\$ 2,500.00	\$ 9,572.96
213 PATASKALA MOBILE HOME PARK	\$ 4,452.39	\$ -	\$ -	\$ 4,452.39
214 FEMA FUND	\$ 9.00	\$ -	\$ -	\$ 9.00
215 CHIP FUND	\$ -	\$ -	\$ -	\$ -
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ -	\$ -	\$ -	\$ -
217 SAFE ROUTES TO SCHOOL	\$ -	\$ -	\$ -	\$ -
218 POLICE K-9	\$ 696.10	\$ -	\$ -	\$ 696.10
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
220 INDIGENT DRIVERS INTERLOCK	\$ 952.10	\$ -	\$ -	\$ 952.10
221 INDIGENT DRIVERS ALCOHOL TREATMENT	\$ 952.10	\$ -	\$ -	\$ 952.10
222 LAW ENFORCEMENT TRAINING & ED	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
TOTAL	\$ 3,301,600.27	\$ -	\$ 5,121,145.00	\$ 8,422,745.27

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 159,666.55	\$ -	\$ 593,616.00	\$ 753,282.55
402 STREET BOND	\$ 30,067.19	\$ -	\$ -	\$ 30,067.19
TOTAL	\$ 189,733.74	\$ -	\$ 593,616.00	\$ 783,349.74

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 333,349.16	\$ -	\$ 3,441,600.00	\$ 3,774,949.16
302 BOND IMPROVEMENTS	\$ 2,041,488.96	\$ -	\$ 1,202,000.00	\$ 3,243,488.96
303 STATE ISSUE II CAPITAL MPROVEMENTS	\$ 236,209.34	\$ -	\$ 1,490,595.00	\$ 1,726,804.34
304 MUNICIPAL BUILDING PURCHASE	\$ 6,870.84	\$ -	\$ -	\$ 6,870.84
305 COURTER BRIDGE IMPROVEMENT	\$ 59.08	\$ -	\$ -	\$ 59.08
306 SR 310 TIF	\$ 764,722.39	\$ -	\$ 200,000.00	\$ 964,722.39
307 COLUMBIA RD BRIDGE IMPROVEMENTS	\$ -	\$ -	\$ 150,180.00	\$ 150,180.00
TOTAL	\$ 3,382,699.77	\$ -	\$ 6,484,375.00	\$ 9,867,074.77

SPECIAL ASSESMENTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER FUND	\$ 657,025.86	\$ -	\$ 1,257,522.00	\$ 1,914,547.86
602 WATER CAPITAL IMPROVEMENTS	\$ 510,338.02	\$ -	\$ 261,430.00	\$ 771,768.02
603 WATER BOND IMPROVEMENTS	\$ 25,136.87	\$ -	\$ -	\$ 25,136.87
604 WATER DEBT SERVICE	\$ 30,480.47	\$ -	\$ 510,500.00	\$ 540,980.47
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
651 SEWER FUND	\$ 1,274,760.06	\$ -	\$ 1,287,679.00	\$ 2,562,439.06
652 SEWER CAPITAL IMPROVEMENTS	\$ 698,730.13	\$ -	\$ 388,500.00	\$ 1,087,230.13
653 SEWER BOND IMPROVEMENTS	\$ 89,911.40	\$ -	\$ -	\$ 89,911.40
654 SEWER DEBT SERVICE	\$ 127,772.13	\$ -	\$ 400,500.00	\$ 528,272.13
655 OAKS ASSESSMENT	\$ 19,320.83	\$ -	\$ 18,778.00	\$ 38,098.83
656 STATE ISSUE II (UTILITY)	\$ -	\$ -	\$ 875,000.00	\$ 875,000.00
TOTAL	\$ 3,433,476.15	\$ -	\$ 4,999,909.00	\$ 8,433,385.15

INTERNAL FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 202,960.89	\$ -	\$ 100,000.00	\$ 302,960.89
502 FIRE ESCROW FUND	\$ 28,880.00	\$ -	\$ -	\$ 28,880.00
503 VENDOR BOND & ESCROW	\$ -	\$ -	\$ -	\$ -
999 PAYROLL CLEARING FUND	\$ 51,520.62	\$ -	\$ -	\$ 51,520.62
TOTAL	\$ 283,361.51	\$ -	\$ 100,000.00	\$ 383,361.51

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

* Includes Homestead & Rollback

BUDGET COMMISSION

Michael L. Smith

Kenneth Oswalt

Olivia C. Parkinson

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/14	OK OR EXCEEDS
GENERAL	\$ 2,478,486.50	\$ 1,645,696.04	\$ 832,790.46	OK
SPECIAL REVENUE	\$ 8,421,793.17	\$ 5,235,200.60	\$ 3,186,592.57	OK
DEBT SERVICE	\$ 783,349.74	\$ 595,256.00	\$ 188,093.74	OK
CAPITAL PROJECTS	\$ 9,867,074.77	\$ 8,504,797.29	\$ 1,362,277.48	OK
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	OK
ENTERPRISE	\$ 8,433,385.15	\$ 5,876,713.36	\$ 2,556,671.79	OK
INTERNAL	\$ -	\$ -	\$ -	OK
FIDUCIARY	\$ 383,361.51	\$ 100,000.00	\$ 283,361.51	OK
TOTAL	<u>\$ 30,367,450.84</u>	<u>\$ 21,957,663.29</u>	<u>\$ 8,409,787.55</u>	
<u>GENERAL</u>				
101 - General Fund	\$ 2,478,461.50	\$ 1,645,696.04	\$ 832,765.46	OK
102 - Unclaimed Funds	\$ 25.00	\$ -	\$ 25.00	OK
TOTAL GENERAL	<u>\$ 2,478,486.50</u>	<u>\$ 1,645,696.04</u>	<u>\$ 832,790.46</u>	OK
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 4,192,449.65	\$ 2,367,277.85	\$ 1,825,171.80	OK
202 - State Highway	\$ 99,878.82	\$ 52,500.00	\$ 47,378.82	OK
203 - Ecological Preservation	\$ 1,000.00	\$ -	\$ 1,000.00	OK
204 - Pataskala JEDD	\$ 1,660.28	\$ -	\$ 1,660.28	OK
205 - Permissive License Tax	\$ 521,946.70	\$ 228,300.00	\$ 293,646.70	OK
206 - Recreation Fund	\$ 34,876.47	\$ 3,000.00	\$ 31,876.47	OK
207 - Park Use	\$ 52,617.02	\$ 25,210.00	\$ 27,407.02	OK
208 - Police Fund	\$ 3,428,409.20	\$ 2,520,772.75	\$ 907,636.45	OK
209 - Immobilization	\$ 490.00	\$ -	\$ 490.00	OK
210 - Mayor's Court Computer	\$ 64,494.47	\$ 34,640.00	\$ 29,854.47	OK
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ -	\$ 5,921.10	OK
212 - Law Enforcement Trust	\$ 9,572.96	\$ 1,000.00	\$ 8,572.96	OK
213 - Pataskaka Mobile Home Park	\$ 4,452.39	\$ -	\$ 4,452.39	OK
214 - FEMA Fund	\$ 9.00	\$ -	\$ 9.00	OK
215 - CHIP Fund	\$ -	\$ -	\$ -	OK
216 - Community Development Block Grant	\$ -	\$ -	\$ -	OK
217 - Safe Routes to School	\$ -	\$ -	\$ -	OK
218 - Police K-9	\$ 696.10	\$ 500.00	\$ 196.10	OK
219 - Sesquicentennial Fund	\$ 366.91	\$ -	\$ 366.91	OK
220 - Indigent Drivers Interlock	\$ 952.10	\$ -	\$ 952.10	OK
221 - Indigent Drivers Alcohol Treatment	\$ -	\$ -	\$ -	OK
222 - Law Enforcement Training & Ed	\$ 2,000.00	\$ 2,000.00	\$ -	OK
TOTAL SPECIAL REVENUE	<u>\$ 8,421,793.17</u>	<u>\$ 5,235,200.60</u>	<u>\$ 3,186,592.57</u>	OK
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 753,282.55	\$ 595,256.00	\$ 158,026.55	OK
402 - Street Bond	\$ 30,067.19	\$ -	\$ 30,067.19	OK
TOTAL DEBT SERVICE	<u>\$ 783,349.74</u>	<u>\$ 595,256.00</u>	<u>\$ 188,093.74</u>	OK
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 3,774,949.16	\$ 2,982,202.29	\$ 792,746.87	OK
302 - Bond Improvements	\$ 3,243,488.96	\$ 3,200,000.00	\$ 43,488.96	OK
303 - State Issue II Capital Improvements	\$ 1,726,804.34	\$ 1,490,595.00	\$ 236,209.34	OK
304 - Municipal Building Purchase	\$ 6,870.84	\$ -	\$ 6,870.84	OK
305 - Courter Bridge Improvements	\$ 59.08	\$ -	\$ 59.08	OK
306 - SR 310 TIF	\$ 964,722.39	\$ 807,000.00	\$ 157,722.39	OK
307 - Columbia Road Bridge Improvements	\$ 150,180.00	\$ 25,000.00	\$ 125,180.00	OK
TOTAL CAPITAL PROJECTS	<u>\$ 9,867,074.77</u>	<u>\$ 8,504,797.29</u>	<u>\$ 1,362,277.48</u>	OK

SPECIAL ASSESSMENTS

	\$	-	\$	-	\$	-	OK
	\$	-	\$	-	\$	-	OK
TOTAL SPECIAL ASSESSMENTS	\$	-	\$	-	\$	-	OK

ENTERPRISE FUND

601 - Water Utility	\$	1,914,547.86	\$	1,317,055.04	\$	597,492.82	OK
602 - Water Capital Improvements	\$	771,768.02	\$	349,288.73	\$	422,479.29	OK
603 - Water Bond Improvements	\$	25,136.87	\$	(2,645.75)	\$	27,782.62	OK
604 - Water Debt Service	\$	540,980.47	\$	520,371.00	\$	20,609.47	OK
605 - Water Treatment Plant #2	\$	0.38	\$	-	\$	0.38	OK
651 - Sewer Utility	\$	2,562,439.06	\$	1,475,152.34	\$	1,087,286.72	OK
652 - Sewer Capital Improvements	\$	1,087,230.13	\$	889,000.00	\$	198,230.13	OK
653 - Sewer Bond Improvements	\$	89,911.40	\$	-	\$	89,911.40	OK
654 - Sewer Debt Service	\$	528,272.13	\$	432,226.00	\$	96,046.13	OK
655 - Oaks Assessment	\$	38,098.83	\$	21,266.00	\$	16,832.83	OK
656 - Utility State Issue II (OPWC)	\$	875,000.00	\$	875,000.00	\$	-	OK
TOTAL ENTERPRISE	\$	8,433,385.15	\$	5,876,713.36	\$	2,556,671.79	OK

INTERNAL FUNDS

	\$	-	\$	-	\$	-	OK
	\$	-	\$	-	\$	-	OK
TOTAL INTERNAL	\$	-	\$	-	\$	-	OK

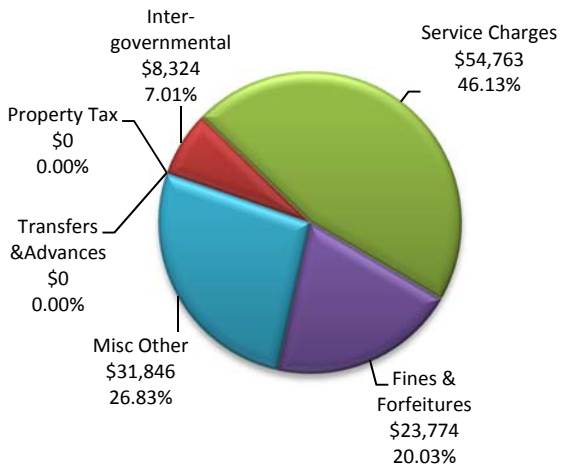
FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$	302,960.89	\$	100,000.00	\$	202,960.89	OK
502 - Fire Escrow Fund	\$	28,880.00	\$	-	\$	28,880.00	OK
503 - Vendor Bond & Escrow	\$	-	\$	-	\$	-	OK
999 - Payroll Clearing Fund	\$	51,520.62	\$	-	\$	51,520.62	OK
TOTAL FIDUCIARY	\$	383,361.51	\$	100,000.00	\$	283,361.51	OK

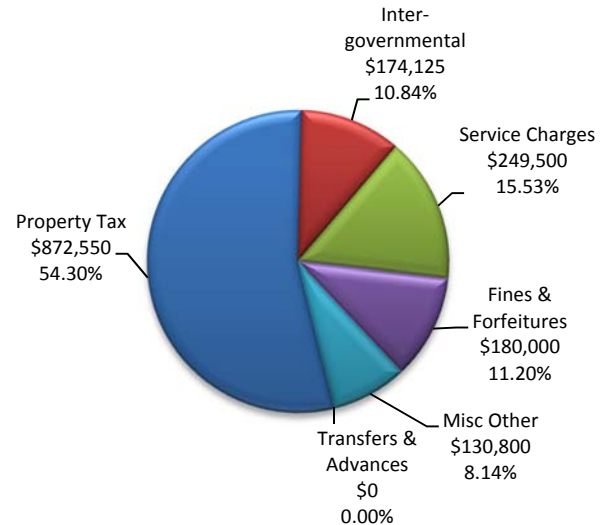
General Fund (101)

Revenue – On a year to-date-year basis, the General fund has been credited with total revenue of approximately \$118.7 thousand, which represents 7.39% of budget. When compared to a straight-line rate of 16.67%, it is quite obvious that General fund revenues through February 28 are running behind budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the timing of property tax receipts have in the calculation, the total is running at 16.07%, or approximately 0.6% below budget.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 54.3% of the 2015 general fund revenue budget. The 2015 budget for this category is projected to be \$872.6 thousand, and would be up by \$34.7 thousand (4.0%) from 2014 full-year collections. To-date, however, the general fund has not yet received any property tax revenues from the Licking County Treasurer.

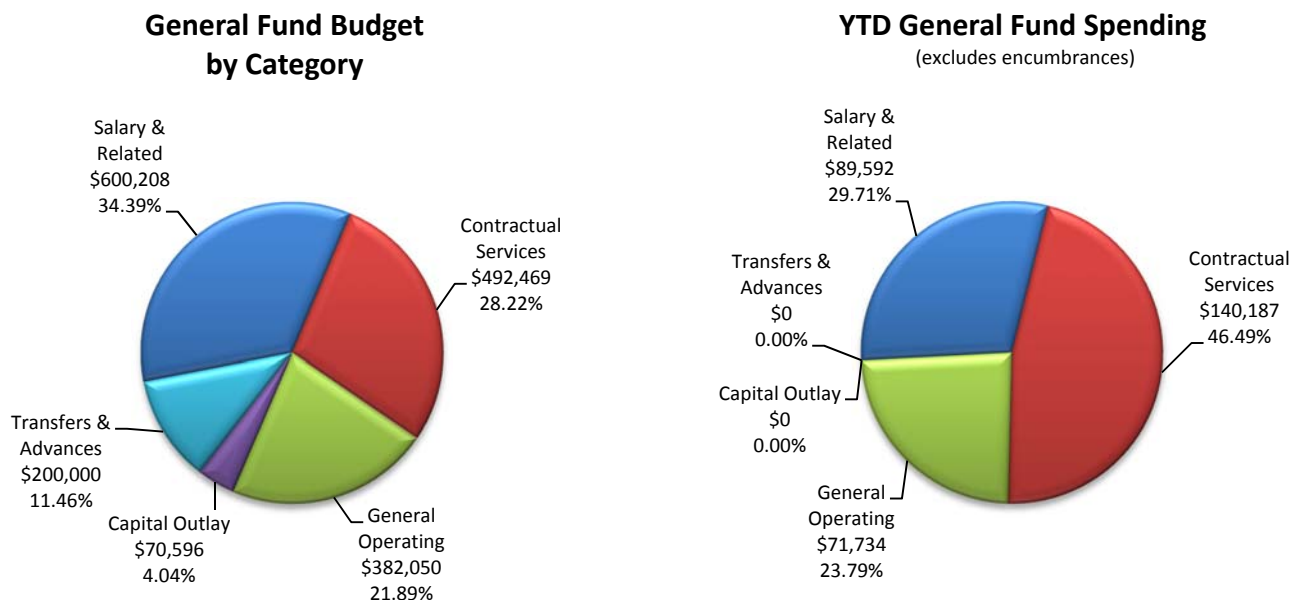
Service charge revenues represent the second largest revenue category for the General fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2015 budget in this category is \$249.5 thousand (15.53% of budget). Through February 28, the city has received \$54.8 thousand (21.95% of budget), and is up by \$13.4 thousand (32.29%) from the same two-month period in 2014.

Fines and forfeitures revenue is the next major general fund revenue source. The 2015 budget in this category is \$180.0 thousand (11.2% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through February 28, the city has received \$23.8 thousand in this category, which represents 13.21% of budget. Compared to the same two-month period in 2014, the total is up by \$3.5 thousand, or 17.43%. This variance is due to increased fines and forfeitures being collected by the court.

Intergovernmental revenues represents the other major revenue category for the General fund. For 2015, it is projected to account for approximately \$174.1 thousand (10.84% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and

fees. On a year to-date basis, the fund has received \$8.3 thousand in this category (4.78% of budget). The total is comparable to the same two-month period in 2014.

Expenditures – The general fund has a total appropriated expenditure budget for 2015 of approximately \$1.74 million. Total spending through February 28 is \$301.5 thousand, and is equal to 17.28% of the budget. Including encumbrances (e.g., purchase orders) of \$464.7 thousand in the total results in a total ratio equal to 43.9% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Excluding interfund transfers in the calculation results in total spending equal to 49.58% of budget, versus the straight-line rate of 16.67%. Compared to the same two-month period in 2014 (and excluding transfers), the total is up by \$8.9 thousand (3.04%).



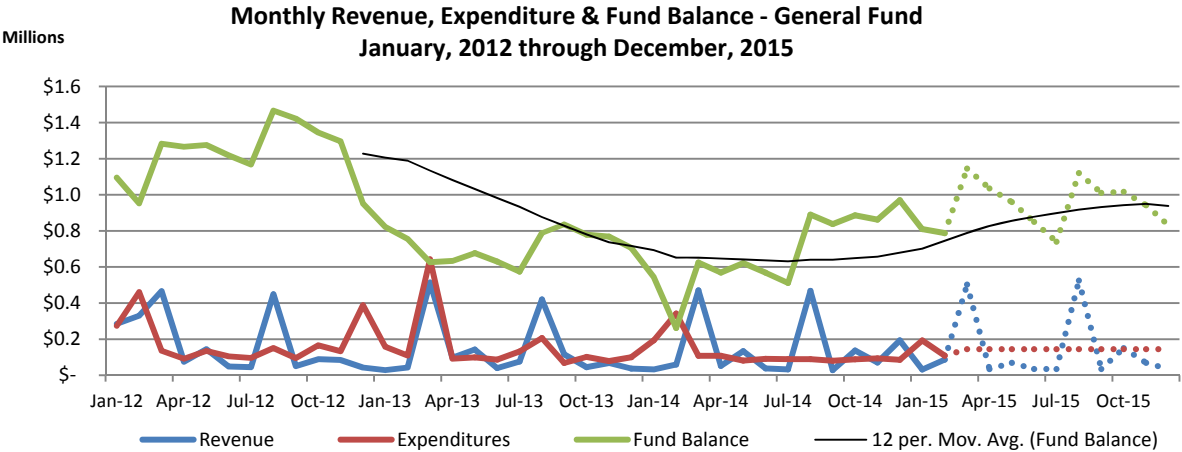
Salaries, wages and other employee-related costs represent the largest expense category, with a 2015 budget of \$600.2 thousand, or 34.39% of the general fund budget. Spending through February 28 is \$89.6 thousand, or 14.93% of budget. This slightly favorable YTD variance (\$10.4 thousand below budget) is primarily the result of the unfilled Planning & Zoning Clerk position.

Contractual services is another major expense category in the General fund. The 2015 budget in this category is \$492.5 thousand (28.22% of budget) and provides for non-employee personal services. Spending through February 28 is \$140.2 thousand (18.47% of budget). Including encumbrances (e.g. purchase orders) in the total, 66.41% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$382.1 thousand, or 21.89% of the fund's budget. Year-to-date spending in this category is \$71.7 thousand, and is equal to 18.78% of budget. Including encumbrances in the calculation, the total spent or committed is \$253.5 thousand, or 66.36% of budget. Spending in this category is up by \$12.5 thousand (21.1%) from the same two-month period in 2014.

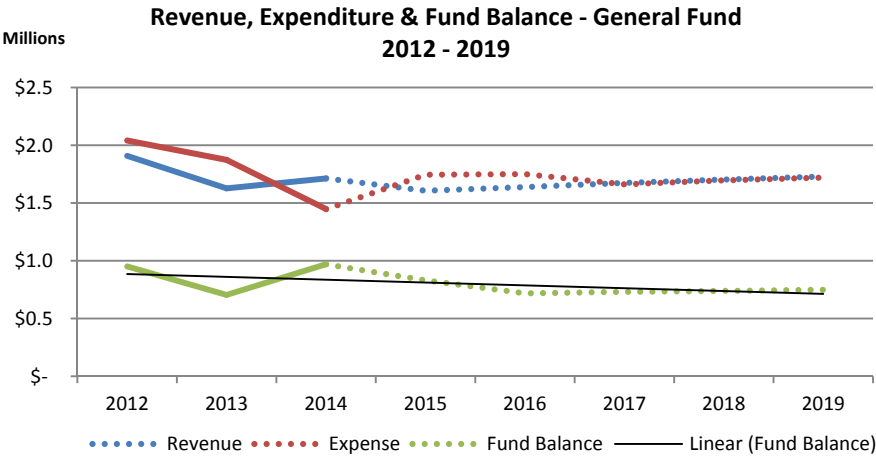
The approved 2015 budget in the General fund included interfund transfers of \$200 thousand. The purpose of the transfer is to provide funding to the Capital Improvements (401) fund for infrastructure projects, as that fund is not receiving a portion of the income tax allocation in 2015. The transfer between the funds has not yet been made.

Fund Balance – The General fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future



expenses?).

The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2015, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.



As you can see from the chart at the bottom of the previous page, 2014 was a very positive year for the General fund balance, even though the fund has been generally declining over the past several years. This improvement was due to both reduced spending and increased revenues received during the year. This trend is projected to reverse until 2017. The primary driver of the stabilization was the final balloon payment on the municipal building note that was made in 2014. Planned annual interfund transfers of \$200,000 per year to the Capital Improvements (301) fund, however, will cause the fund balance to decline through 2016. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.

CITY OF PATASKALA, OHIO
FEBRUARY 2015 YTD ANALYSIS - General Fund (101)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 970,363	\$ 970,363			\$ 705,193	\$ 705,193				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ 868,350	\$ 868,350	0.00%	\$ -	\$ 848,282	\$ 848,282	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ 868,350	\$ 868,350	0.00%	\$ -	\$ 848,282	\$ 848,282	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ 8,324	\$ 174,125	\$ 165,801	4.78%	\$ 8,312	\$ 180,625	\$ 172,313	4.60%	\$ 12	0.14%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 8,324	\$ 174,125	\$ 165,801	4.78%	\$ 8,312	\$ 180,625	\$ 172,313	4.60%	\$ 12	0.14%
Charges for Service										
General Government Fees	\$ 16,842	\$ 55,500	\$ 38,658	30.35%	\$ 5,773	\$ 73,175	\$ 67,402	7.89%	\$ 11,069	191.74%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	37,921	194,000	156,079	19.55%	35,622	207,550	171,928	17.16%	2,299	6.46%
Total Charges for Service	\$ 54,763	\$ 249,500	\$ 194,737	21.95%	\$ 41,395	\$ 280,725	\$ 239,330	14.75%	\$ 13,368	32.29%
Fines & Forfeitures										
Mayor's Court	\$ 23,774	\$ 178,000	\$ 154,226	13.36%	\$ 20,111	\$ 178,525	\$ 158,414	11.27%	\$ 3,663	18.21%
Other Fines & Forfeitures	-	2,000	2,000	0.00%	134	2,000	1,866	6.70%	(134)	-100.00%
Total Fines, Licenses & Permits	\$ 23,774	\$ 180,000	\$ 156,226	13.21%	\$ 20,245	\$ 180,525	\$ 160,280	11.21%	\$ 3,529	17.43%
Special Assessments										
Special Assessments	-	4,200	4,200	0.00%	-	3,000	3,000	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ 4,200	\$ 4,200	0.00%	\$ -	\$ 3,000	\$ 3,000	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,027	\$ 3,000	\$ 1,973	34.22%	\$ 1,067	\$ -	\$ (1,067)	100.00%	\$ (40)	-3.79%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	30,819	127,800	96,981	24.12%	20,600	166,780	146,180	12.35%	10,219	49.60%
Total Other Sources	\$ 31,846	\$ 130,800	\$ 98,954	24.35%	\$ 21,667	\$ 166,780	\$ 145,113	12.99%	\$ 10,178	46.98%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 118,707	\$ 1,606,975	\$ 1,488,268	7.39%	\$ 91,620	\$ 1,659,937	\$ 1,568,317	5.52%	\$ 27,087	29.56%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 118,707	\$ 1,606,975	\$ 1,488,268	7.39%	\$ 91,620	\$ 1,659,937	\$ 1,568,317	5.52%	\$ 27,087	29.56%

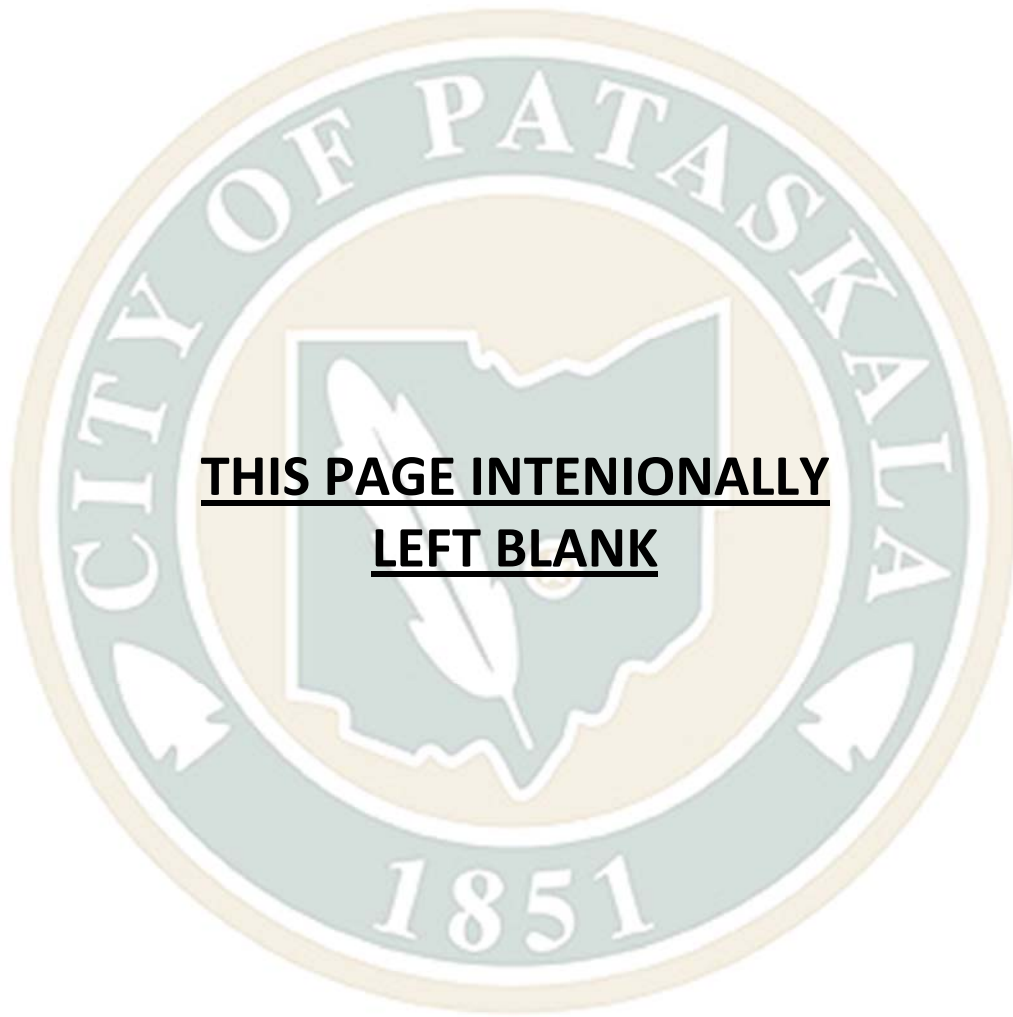
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 89,592	\$ 600,208	\$ 510,616	85.07%	\$ 61,965	\$ 448,650	74.75%	\$ 87,132	\$ 2,460	2.82%
Contractual Services	140,187	492,469	352,281	71.53%	186,868	165,413	33.59%	114,921	25,267	21.99%
General Operating	71,734	382,050	310,316	81.22%	181,801	128,515	33.64%	59,233	12,501	21.10%
Capital Outlay	-	70,596	70,596	-100.00%	34,096	36,500	51.70%	31,336	(31,336)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	200,000	200,000	-100.00%	-	200,000	100.00%	242,413	(242,413)	-100.00%
Grand Total Expenditures	\$ 301,513	\$ 1,745,322	\$ 1,443,809	82.72%	\$ 464,730	\$ 979,078	56.10%	\$ 535,034	\$ (233,521)	-43.65%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	-100.00%	\$ (242,413)	\$ 242,413	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	100.00%	\$ (242,413)	\$ 242,413	-100.00%
Adjusted Grand Total Expenditures	\$ 301,513	\$ 1,545,322	\$ 1,243,809	80.49%	\$ 464,730	\$ 779,078	50.42%	\$ 292,621	\$ 8,892	3.04%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 787,556	\$ 832,015			\$ 322,826			\$ 261,778		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$118,706.99	\$1,606,975.00	\$1,488,268.01	\$1,606,975.00	\$ -
Taxes	\$ -	\$ 868,350.00	\$ 868,350.00	\$ 868,350.00	\$ -
Property Taxes	\$ -	\$ 868,350.00	\$ 868,350.00	\$ 868,350.00	\$ -
Intergovernmental	\$ 8,324.06	\$ 174,125.00	\$ 165,800.94	\$ 174,125.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 8,324.06	\$ 174,125.00	\$ 165,800.94	\$ 174,125.00	\$ -
Charges for Service	\$ 54,763.21	\$ 249,500.00	\$ 194,736.79	\$ 249,500.00	\$ -
General Government Fees	\$ 16,841.72	\$ 55,500.00	\$ 38,658.28	\$ 55,500.00	\$ -
Other Service Charges	\$ 37,921.49	\$ 194,000.00	\$ 156,078.51	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 23,773.97	\$ 180,000.00	\$ 156,226.03	\$ 180,000.00	\$ -
Mayor's Court	\$ 23,773.97	\$ 178,000.00	\$ 154,226.03	\$ 178,000.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -
Special Assessments	\$ -	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	\$ -
Special Assessments	\$ -	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	\$ -
Miscellaneous Revenue	\$ 31,845.75	\$ 130,800.00	\$ 98,954.25	\$ 130,800.00	\$ -
Investment Income	\$ 1,026.70	\$ 3,000.00	\$ 1,973.30	\$ 3,000.00	\$ -
Other Miscellaneous Revenue	\$ 30,819.05	\$ 127,800.00	\$ 96,980.95	\$ 127,800.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$118,706.99	\$1,606,975.00	\$1,488,268.01	\$1,606,975.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 301,513.42	\$ 464,730.48	\$ 1,745,322.34	\$ 979,078.44	\$ 1,646,255.00	\$ 89,297.34	\$ 9,770.00
General Government	\$ 168,000.61	\$ 163,786.80	\$ 677,994.36	\$ 346,206.95	\$ 699,216.00	\$ 20,358.36	\$ (41,580.00)
Salary & Related	\$ 44,474.48	\$ 33,520.64	\$ 310,219.17	\$ 232,224.05	\$ 350,816.00	\$ 983.17	\$ (41,580.00)
Contractual Services	\$ 92,395.01	\$ 70,921.15	\$ 221,302.23	\$ 57,986.07	\$ 213,100.00	\$ 8,202.23	\$ -
General Operating	\$ 31,131.12	\$ 59,345.01	\$ 146,472.96	\$ 55,996.83	\$ 135,300.00	\$ 11,172.96	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 24,099.12	\$ 20,943.34	\$ 153,744.49	\$ 108,702.03	\$ 153,183.00	\$ 561.49	\$ -
Salary & Related	\$ 21,546.97	\$ 13,646.72	\$ 132,583.00	\$ 97,389.31	\$ 132,583.00	\$ -	\$ -
Contractual Services	\$ -	\$ 149.50	\$ 4,500.00	\$ 4,350.50	\$ 4,500.00	\$ -	\$ -
General Operating	\$ 2,552.15	\$ 7,147.12	\$ 16,661.49	\$ 6,962.22	\$ 16,100.00	\$ 561.49	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 55,958.17	\$ 93,417.00	\$ 286,480.37	\$ 137,105.20	\$ 222,420.00	\$ 13,310.37	\$ 50,750.00
Salary & Related	\$ 16,726.20	\$ 8,462.60	\$ 106,970.00	\$ 81,781.20	\$ 106,170.00	\$ 50.00	\$ 750.00
Contractual Services	\$ 36,435.98	\$ 82,268.50	\$ 168,978.48	\$ 50,274.00	\$ 108,400.00	\$ 10,578.48	\$ 50,000.00
General Operating	\$ 2,795.99	\$ 2,685.90	\$ 10,531.89	\$ 5,050.00	\$ 7,850.00	\$ 2,681.89	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 9,027.46	\$ 21,243.33	\$ 107,240.78	\$ 76,969.99	\$ 99,286.00	\$ 7,954.78	\$ -
Salary & Related	\$ 6,844.78	\$ 6,335.53	\$ 50,436.00	\$ 37,255.69	\$ 50,436.00	\$ -	\$ -
Contractual Services	\$ 793.16	\$ 4,189.43	\$ 38,102.59	\$ 33,120.00	\$ 36,550.00	\$ 1,552.59	\$ -
General Operating	\$ 1,389.52	\$ 4,743.37	\$ 12,727.19	\$ 6,594.30	\$ 12,300.00	\$ 427.19	\$ -
Capital Outlay	\$ -	\$ 5,975.00	\$ 5,975.00	\$ -	\$ -	\$ 5,975.00	\$ -
Parks, Lands & Municipal Facilities	\$ 44,428.06	\$ 165,340.01	\$ 319,862.34	\$ 110,094.27	\$ 272,150.00	\$ 47,112.34	\$ 600.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 10,563.26	\$ 29,339.50	\$ 59,585.50	\$ 19,682.74	\$ 57,950.00	\$ 1,035.50	\$ 600.00
General Operating	\$ 33,864.80	\$ 107,879.78	\$ 195,656.11	\$ 53,911.53	\$ 177,700.00	\$ 17,956.11	\$ -
Capital Outlay	\$ -	\$ 28,120.73	\$ 64,620.73	\$ 36,500.00	\$ 36,500.00	\$ 28,120.73	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 301,513.42	\$ 464,730.48	\$ 1,745,322.34	\$ 979,078.44	\$ 1,646,255.00	\$ 89,297.34	\$ 9,770.00

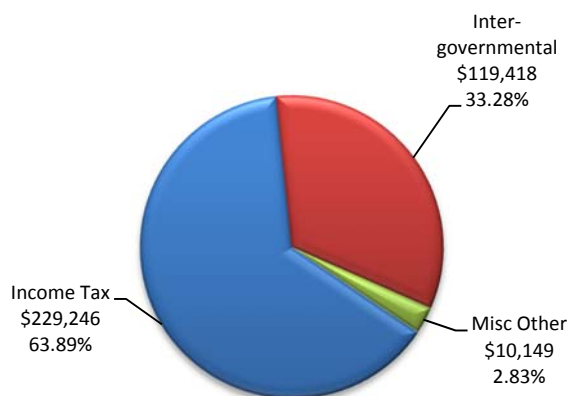


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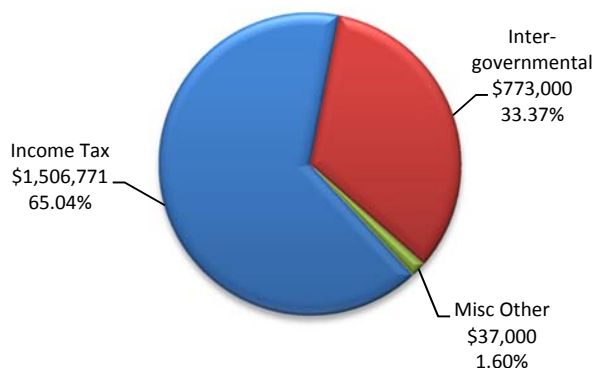
Street Fund (201)

Revenue – The Street Fund has a 2015 revenue budget of approximately \$2.32 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$358.8 thousand, which reflects 15.49% of budget. Total revenue to-date is down by \$26.9 thousand (6.96%) from the same two-month period in 2014.

YTD Street Fund Revenue by Source

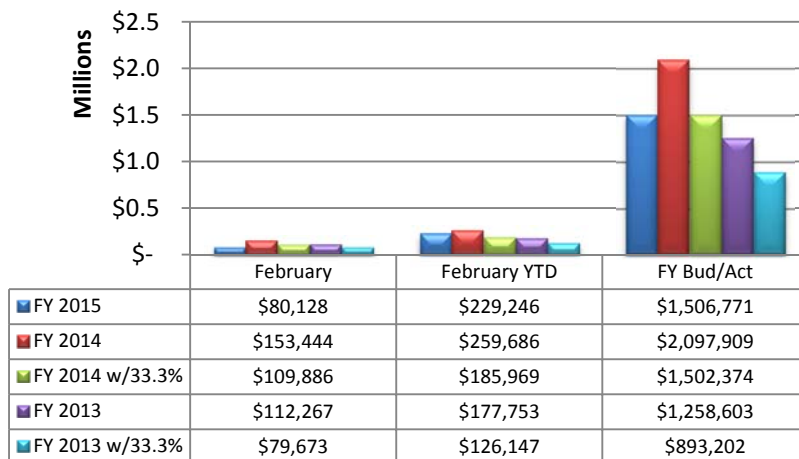


Street Fund Revenue - Budget



Income tax collections in February were \$80.1 thousand, and are down by \$73.3 thousand (47.78%) compared to the same period in 2014. Year to-date income tax revenues credited to the fund are \$229.2 thousand, and represent 15.21% of the 2015 budget. In comparison, last year’s collections through February 2014 were \$259.7 thousand, and represented 12.38% of the full-year collections. Even though the allocation to the fund was changed in 2015 from 46.5% to 33.3% of total collections, it appears that collections may be running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014. In both 2013 and 2014, the fund would have received a lower year to-date distribution than in 2015 when calculating the amount ‘as-if’ the fund was receiving the current allocation percentage in that year. Collections in 2015 would have been \$43.3 thousand (23.27%) higher than that in 2014, and \$103.1 thousand (81.73%) higher than in 2013.

Income Tax Collections - Street Fund

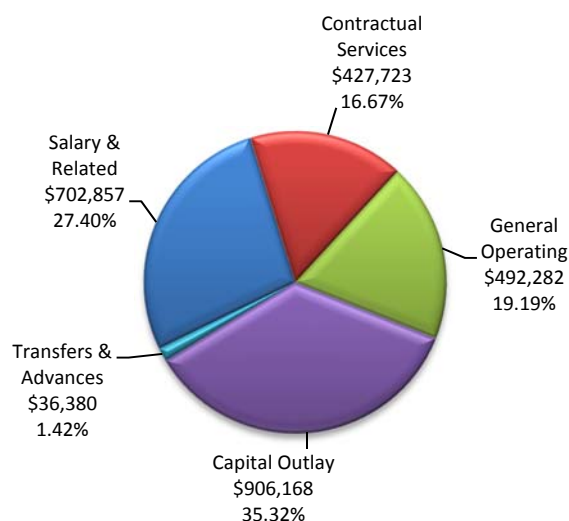


Intergovernmental revenues in the Street fund are budgeted at \$773.0 thousand, and represent 33.37% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$119.4 thousand in this category (15.45% of budget), and is up by \$7.7 thousand (6.9%) from the same two-month period in 2014. Compared to the straight-line rate of 16.67%, current year collections are running slightly below expectations.

The other category, Other Sources, is budgeted at \$37 thousand, and represents only 1.6% of the total fund revenue budget. To date, the city has received \$10.1 thousand (27.43% of budget), and is down by \$4.1 thousand (28.88%) from the same two-month period in 2014. The primary driver of the decline was the year over year reduction in the receipt of reimbursements from Ohio Insurance Services in 2015 for lower than anticipated usage of the 2013 employee HRA funds.

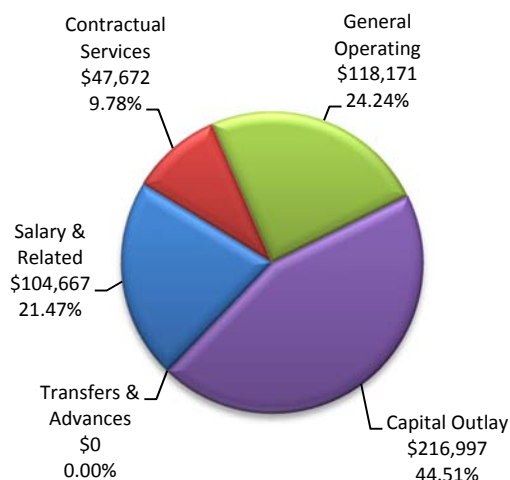
Expenditures – The Street fund has a total appropriated expenditure budget for 2015 of approximately \$2.57 million. Total spending through February 28 was \$487.5 thousand, and is equal to 19% of budget. Including encumbrances of \$506.3 thousand in the total results in total spending equal to 38.74% of budget. Compared to year to-date 2014 (and excluding transfers), the total is up by \$205.4 thousand (72.96%), and is due primarily to increased spending in the Capital Outlay category.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)



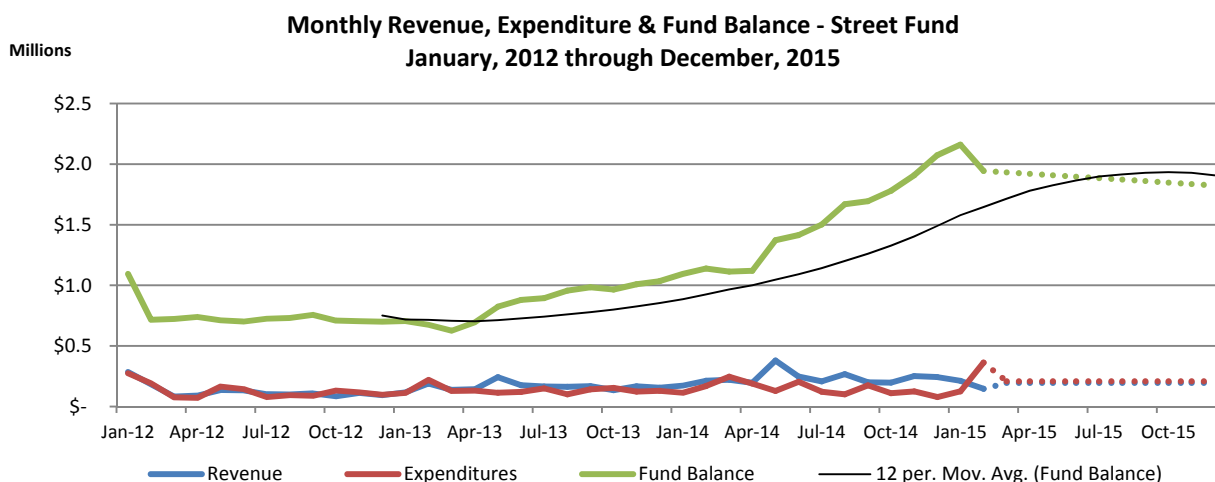
Salaries, wages and other employee-related costs represent the largest expense category with a 2015 budget of \$702.9 thousand, or 27.4% of the fund's budget. Spending through February 28 is \$104.7 thousand, or 14.89% of budget. The slightly favorable YTD variance (\$12.5 thousand) was due primarily to the vacant Public Service Director position in 2015. Spending in this category is down by \$23.6 thousand (18.37%) from the level in 2014.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2015 budget in this category is \$906.2 thousand (35.32% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Year to-date spending in this category is

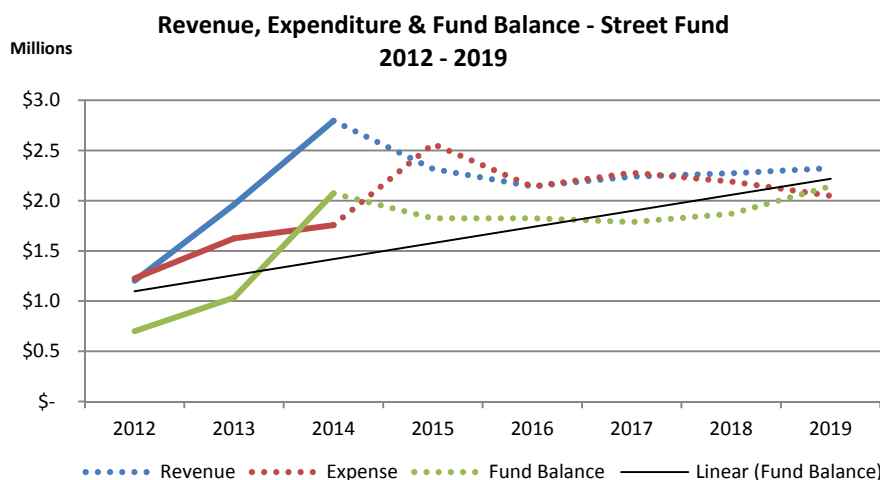
\$217.0 thousand, or 23.95% of budget. Including encumbrances (e.g., purchase orders) in the total, results in a spending commitment equal to 38.74% of the full-year 2015 budget.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$492.3 thousand, or 19.19% of the fund’s budget. Spending through February 28 is \$118.2 thousand, or 24% of budget. Including encumbrances in the calculation, the total spending commitment is \$271.9 thousand, or 55.22% of the budget. The primary reason for the higher spending ratio (versus a straight-line rate of 16.67%) is the creation of full-year purchase orders in January for materials and supplies. Spending in this category is up by \$14.3 thousand (13.8%) from FY 2014.

The approved 2015 budget in the Street fund included interfund transfers totaling \$36.4 thousand. The purpose of the transfer is to provide funding to the Columbia Road Bridge Improvements (307) fund for the local share of 2015 expenses for the primarily grant-funded project. The transfer between the funds has not yet been made.



Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate



resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses.

As you can see from the chart at the bottom of the previous page, the Street fund has been generally stable, and beginning to trend upward. Current projections call for the fund balance to increase through 2014, remain basically flat through 2018, and then begin increasing thereafter.

CITY OF PATASKALA, OHIO
FEBRUARY 2015 YTD ANALYSIS - Street Fund (201)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 2,073,060	\$ 2,073,060			\$ 1,034,717	\$ 1,034,717				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	229,246	1,506,771	1,277,526	15.21%	259,686	1,925,100	1,665,414	13.49%	(30,441)	-11.72%
Total Taxes	\$ 229,246	\$ 1,506,771	\$ 1,277,526	15.21%	\$ 259,686	\$ 1,925,100	\$ 1,665,414	13.49%	\$ (30,441)	-11.72%
Intergovernmental										
State-Shared Revenues	\$ 119,418	\$ 673,000	\$ 553,582	17.74%	\$ 111,710	\$ 696,121	\$ 584,411	16.05%	\$ 7,708	6.90%
Grants & Loans	-	100,000	100,000	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 119,418	\$ 773,000	\$ 653,582	15.45%	\$ 111,710	\$ 696,121	\$ 584,411	16.05%	\$ 7,708	6.90%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,673	\$ 7,000	\$ 4,327	38.19%	\$ 2,146	\$ 1,000	\$ (1,146)	214.59%	\$ 527	24.57%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	7,476	30,000	22,524	24.92%	12,125	30,000	17,875	40.42%	(4,649)	-38.34%
Total Other Sources	\$ 10,149	\$ 37,000	\$ 26,851	27.43%	\$ 14,271	\$ 31,000	\$ 16,729	46.04%	\$ (4,122)	-28.88%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 358,813	\$ 2,316,771	\$ 1,957,958	15.49%	\$ 385,668	\$ 2,652,221	\$ 2,266,553	14.54%	\$ (26,855)	-6.96%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 358,813	\$ 2,316,771	\$ 1,957,958	15.49%	\$ 385,668	\$ 2,652,221	\$ 2,266,553	14.54%	\$ (26,855)	-6.96%

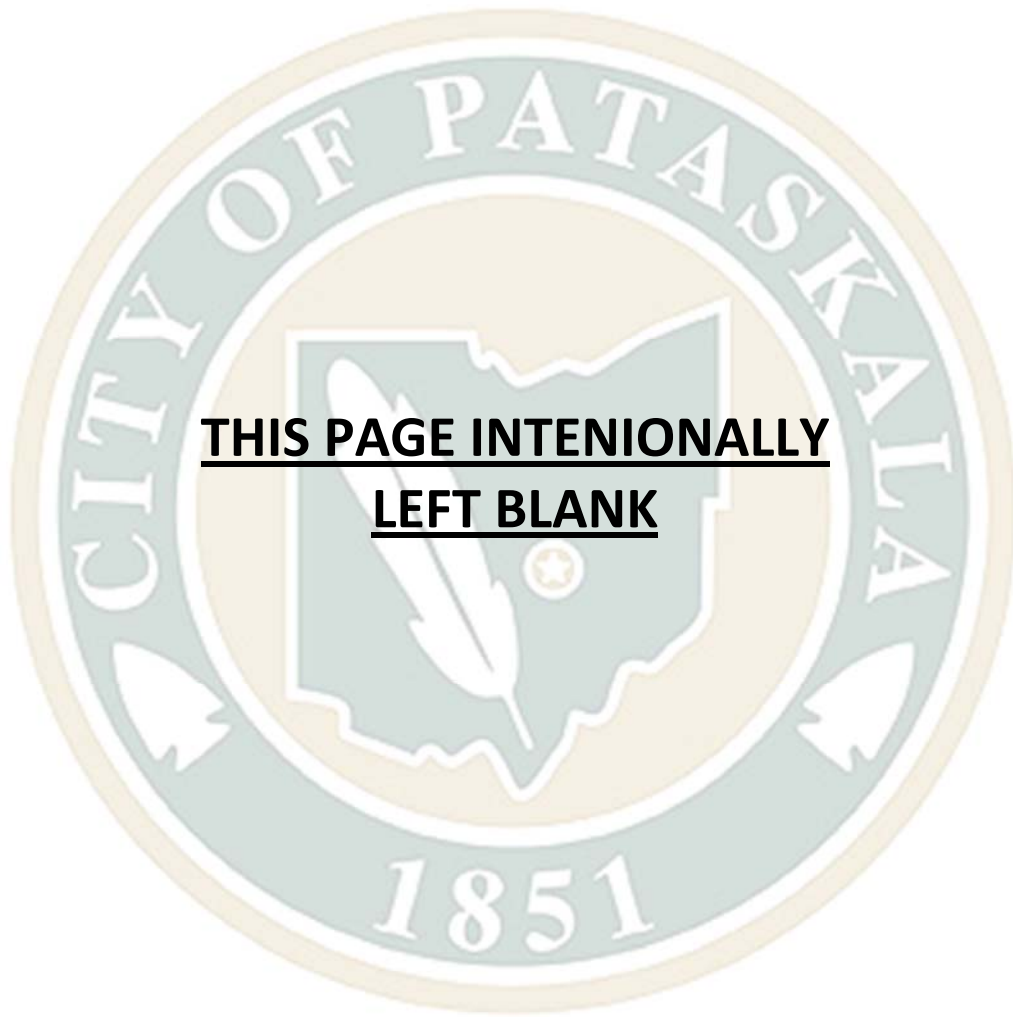
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 104,667	\$ 702,857	\$ 598,190	85.11%	\$ 113,956	\$ 484,234	68.90%	\$ 128,217	\$ (23,550)	-18.37%
Contractual Services	47,672	427,723	380,051	88.85%	148,234	231,817	54.20%	33,240	14,432	43.42%
General Operating	118,171	492,282	374,111	76.00%	153,686	220,426	44.78%	103,845	14,326	13.80%
Capital Outlay	216,997	906,168	689,171	76.05%	90,404	598,767	66.08%	16,565	200,432	1209.97%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	36,380	36,380	100.00%	-	36,380	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 487,506	\$ 2,565,409	\$ 2,077,903	81.00%	\$ 506,280	\$ 1,571,623	61.26%	\$ 281,867	\$ 205,639	72.96%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (36,380)	\$ (36,380)	-100.00%	\$ -	\$ 36,380	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (36,380)	\$ (36,380)	-100.00%	\$ -	\$ 36,380	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 487,506	\$ 2,529,029	\$ 2,041,523	80.72%	\$ 506,280	\$ 1,535,243	60.70%	\$ 281,867	\$ 205,639	72.96%
Ending Fund Balance	\$ 1,944,367	\$ 1,824,422			\$ 1,438,087			\$ 1,138,518		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$358,812.73	\$2,316,771.00	\$1,957,958.27	\$2,316,771.00	\$ -
Taxes	\$229,245.50	\$1,506,771.00	\$1,277,525.50	\$1,506,771.00	\$ -
Income Taxes	\$229,245.50	\$1,506,771.00	\$1,277,525.50	\$1,506,771.00	\$ -
Intergovernmental	\$119,417.91	\$ 773,000.00	\$ 653,582.09	\$ 773,000.00	\$ -
Grants & Loans	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -
State-Shared Revenues	\$119,417.91	\$ 673,000.00	\$ 553,582.09	\$ 673,000.00	\$ -
Miscellaneous Revenue	\$ 10,149.32	\$ 37,000.00	\$ 26,850.68	\$ 37,000.00	\$ -
Investment Income	\$ 2,673.12	\$ 7,000.00	\$ 4,326.88	\$ 7,000.00	\$ -
Other Miscellaneous Revenue	\$ 7,476.20	\$ 30,000.00	\$ 22,523.80	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$358,812.73	\$2,316,771.00	\$1,957,958.27	\$2,316,771.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 487,506.05	\$ 506,280.24	\$ 2,565,409.47	\$ 1,571,623.18	\$ 2,298,873.00	\$ 161,129.47	\$ 105,407.00
General Government	\$ 37,727.98	\$ 133,803.66	\$ 320,059.71	\$ 148,528.07	\$ 235,218.00	\$ 3,275.71	\$ 81,566.00
Salary & Related	\$ 7,129.47	\$ 6,370.81	\$ 48,179.00	\$ 34,678.72	\$ 31,613.00	\$ -	\$ 16,566.00
Contractual Services	\$ 30,598.51	\$ 127,432.85	\$ 271,880.71	\$ 113,849.35	\$ 203,605.00	\$ 3,275.71	\$ 65,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 5,331.04	\$ 1,119.00	\$ 33,351.00	\$ 26,900.96	\$ 32,601.00	\$ -	\$ 750.00
Salary & Related	\$ 5,331.04	\$ 1,119.00	\$ 33,351.00	\$ 26,900.96	\$ 32,601.00	\$ -	\$ 750.00
Finance	\$ 17,247.08	\$ 5,003.82	\$ 128,717.40	\$ 106,466.50	\$ 127,728.00	\$ 989.40	\$ -
Salary & Related	\$ 6,070.92	\$ 1,109.39	\$ 43,571.00	\$ 36,390.69	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 524.97	\$ 3,894.43	\$ 10,039.40	\$ 5,620.00	\$ 9,050.00	\$ 989.40	\$ -
General Operating	\$ 10,651.19	\$ -	\$ 75,107.00	\$ 64,455.81	\$ 75,107.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 3,934.27	\$ 15,023.48	\$ 25,731.07	\$ 6,773.32	\$ 21,500.00	\$ 4,231.07	\$ -
Contractual Services	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -
General Operating	\$ 3,934.27	\$ 15,023.48	\$ 24,731.07	\$ 5,773.32	\$ 20,500.00	\$ 4,231.07	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 423,265.68	\$ 351,330.28	\$ 2,021,170.29	\$ 1,246,574.33	\$ 1,845,446.00	\$ 152,633.29	\$ 23,091.00
Salary & Related	\$ 86,135.09	\$ 105,357.00	\$ 577,755.76	\$ 386,263.67	\$ 671,746.00	\$ 2,918.76	\$ (96,909.00)
Contractual Services	\$ 16,548.41	\$ 16,906.86	\$ 144,802.47	\$ 111,347.20	\$ 137,500.00	\$ 7,302.47	\$ -
General Operating	\$ 103,585.46	\$ 138,662.26	\$ 392,444.10	\$ 150,196.38	\$ 388,250.00	\$ 4,194.10	\$ -
Capital Outlay	\$ 216,996.72	\$ 90,404.16	\$ 906,167.96	\$ 598,767.08	\$ 647,950.00	\$ 138,217.96	\$ 120,000.00
Transfers & Advances	\$ -	\$ -	\$ 36,380.00	\$ 36,380.00	\$ 36,380.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 36,380.00	\$ 36,380.00	\$ 36,380.00	\$ -	\$ -
Grand Total	\$ 487,506.05	\$ 506,280.24	\$ 2,565,409.47	\$ 1,571,623.18	\$ 2,298,873.00	\$ 161,129.47	\$ 105,407.00

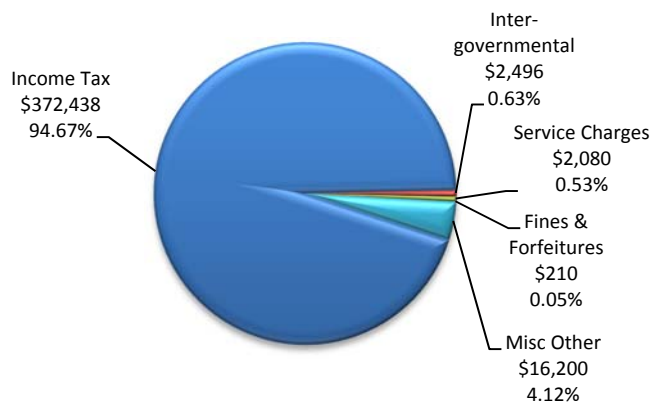


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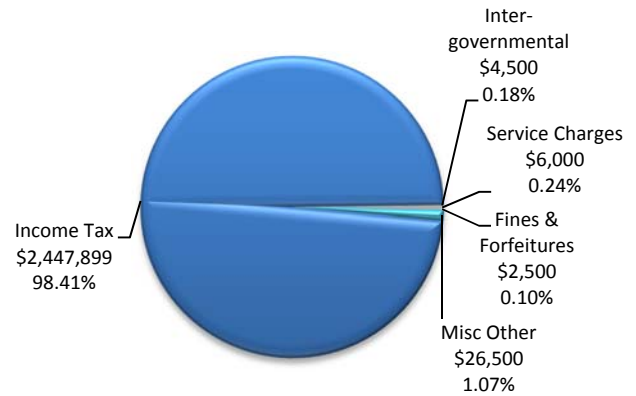
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2015 total revenue budget of \$2.49 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$393.4 thousand, which represents 15.82% of budget. Total revenue to-date is \$108.0 thousand (37.86%) higher than that collected in the same two-month period in 2014. The primary reason for the increase was the change in the fund’s income tax allocation percentage in 2014 from 41.5% to 54.1%.

YTD Police Fund Revenue by Source

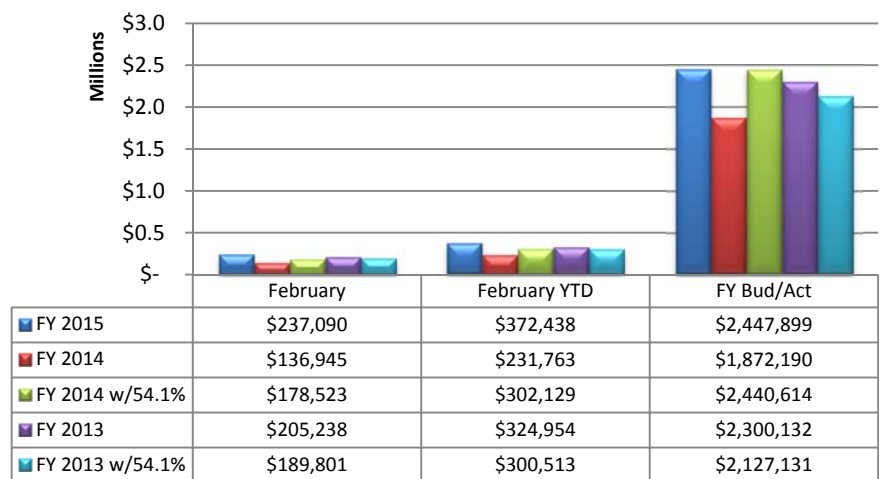


Police Fund Revenue - Budget



Income tax collections in February were \$237.1 thousand, and were up by \$100.1 thousand (73.12%) compared to the same period in 2014. Year to-date income tax revenues credited to the fund represent 15.21% of budget, which is below the straight-line rate of 16.67%. In comparison, collections through February 2014 were \$231.8 thousand, and 12.38% of the full-year collections. It is important to note that the allocation to the fund has increased in 2015 from 41.5% to 54.1%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014.

Income Tax Collections - Police Fund



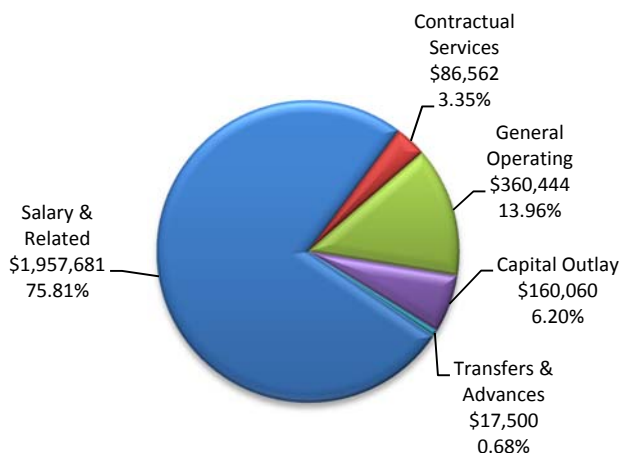
Assuming that the current allocation was applied to prior years, YTD collections in 2015 would have been \$70.3 thousand (23.27%) higher than that in 2014, and \$71.9 thousand (23.93%) higher than 2013 collections. The green/light blue bars in the chart at the bottom of the previous page have been restated

to reflect the revenue that would have been allocated to the fund in 2013 and 2014 had the percentage been the same in all years.

The other significant revenue category, Other Sources, is budgeted at \$26.5 thousand, and represents only 1.07% of the total fund revenue budget. To date, the city has received \$16.2 thousand (38.87% of budget), and is down by \$2.7 thousand (14.48%) from the same two-month period in 2014. The primary driver of the decline was the year over year reduction in the receipt of reimbursements from Ohio Insurance Services in 2015 for lower than anticipated usage of the 2013 employee HRA funds.

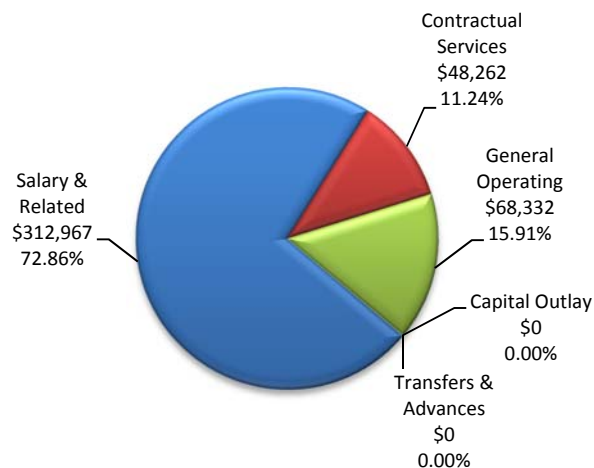
Expenditures – The Police fund has a total appropriated expenditure budget for 2015 of approximately \$2.58 million. Total spending through February 28 is \$429.6 thousand, and is equal to 16.64% of budget. Including encumbrances (e.g., purchase orders) of \$456.1 thousand in the total results in total spending equal to 34.3% of budget. Compared to the same two-month period in 2014 (and excluding transfers), the total is down by \$17.5 thousand (3.91%), and is due primarily to reduced spending in the Capital Outlay category, which is partially offset by increased spending in the Salary & Related category. Capital spending in 2014 on projects that will not recur in 2015, such as the MARCS monopole construction and mobile radio purchases, are the primary drivers of the decrease.

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)

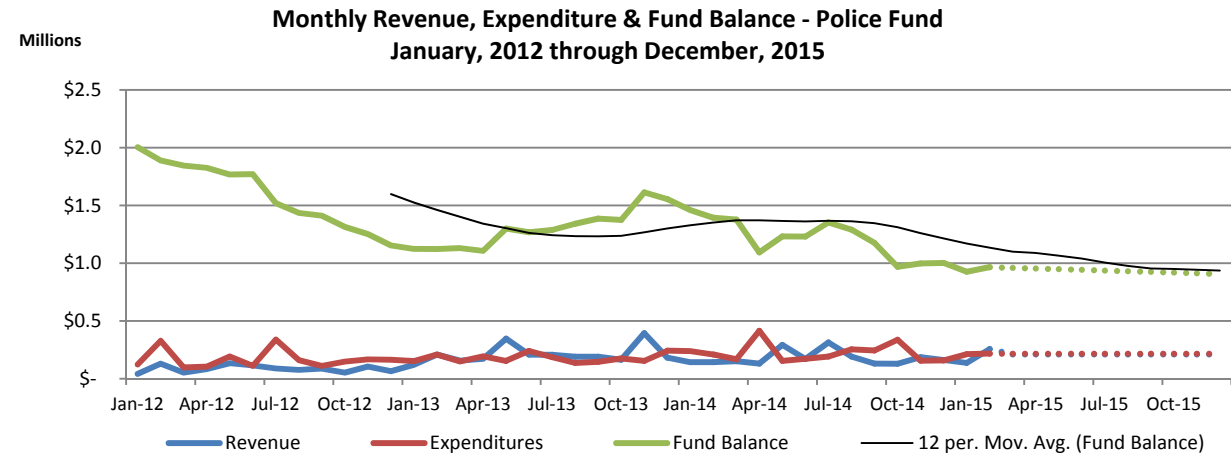


Salaries, wages and other employee-related costs represent the largest expense category with a 2015 budget of \$1.96 million, or 75.81% of the fund's budget. Spending through February 28 is \$313.0 thousand, or 15.99% of budget. The slightly positive variance is the result of projected wage scale increases not having been approved and applied to the officers represented by the Fraternal Order of Police (FOP).

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$360.4 thousand, or 13.96% of the total fund expenditure budget. Year to-date 2015 spending in this category is \$68.3 thousand, or 18.96% of budget, and is up by \$7.7 thousand (12.66%) from the same two-month period in 2014. Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 56.02% of the FY 2015 budget. The primary driver of the significantly higher spending rate (versus the straight-line rate of 16.67%) is the issuance of full-year purchase orders in January for fuel, supplies, materials and utilities.

Spending on capital equipment is another significant expense category in the Police fund. The 2014 budget in this category is \$160.1 thousand (6.2% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Nothing has been spent through February 28 in this category, however, purchase orders totaling \$76.0 thousand (47.48% of budget) have been issued.

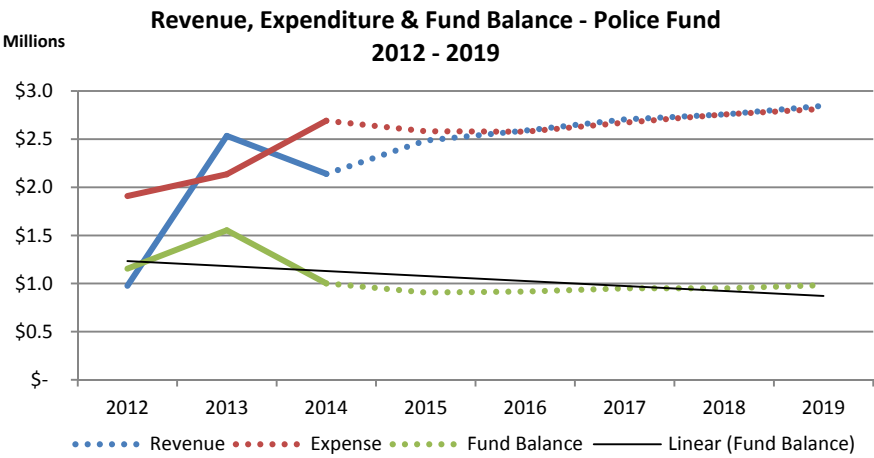
The approved 2015 budget in the Police fund included interfund transfers of \$17.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer between the funds has not yet been made.



Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012, with the exceptions of May 2013 through November 2013 and April 2014 through July 2014. During those periods of time, the fund was slightly



increasing due to revenues significantly exceeding spending. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during July 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower.

Current projections call for the balance to remain basically flat through 2016, and then turn slightly positive through 2019 (see chart at bottom of previous page).

CITY OF PATASKALA, OHIO
FEBRUARY 2015 YTD ANALYSIS - Police Fund (208)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,001,734	\$ 1,001,734			\$ 1,553,383	\$ 1,553,383				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	372,438	2,447,899	2,075,461	15.21%	231,763	1,718,100	1,486,337	13.49%	140,675	60.70%
Total Taxes	\$ 372,438	\$ 2,447,899	\$ 2,075,461	15.21%	\$ 231,763	\$ 1,718,100	\$ 1,486,337	13.49%	\$ 140,675	60.70%
Intergovernmental										
State-Shared Revenues	\$ 2,496	\$ 4,500	\$ 2,004	55.46%	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ 212	9.29%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 2,496	\$ 4,500	\$ 2,004	55.46%	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ 212	9.29%
Charges for Service										
General Government Fees	\$ 2,080	\$ 6,000	\$ 3,920	34.67%	\$ 1,179	\$ 6,000	\$ 4,821	19.65%	\$ 901	76.42%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 2,080	\$ 6,000	\$ 3,920	34.67%	\$ 1,179	\$ 6,000	\$ 4,821	19.65%	\$ 901	76.42%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	210	2,500	2,290	8.40%	31,208	25,750	(5,458)	121.20%	(30,998)	-99.33%
Total Fines, Licenses & Permits	\$ 210	\$ 2,500	\$ 2,290	8.40%	\$ 31,208	\$ 25,750	\$ (5,458)	121.20%	\$ (30,998)	-99.33%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,160	\$ 6,500	\$ 5,340	17.85%	\$ 2,858	\$ -	\$ (2,858)	100.00%	\$ (1,698)	-59.40%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	15,040	20,000	4,960	75.20%	16,084	-	(16,084)	100.00%	(1,044)	-6.49%
Total Other Sources	\$ 16,200	\$ 26,500	\$ 10,300	61.13%	\$ 18,942	\$ -	\$ (18,942)	100.00%	\$ (2,742)	-14.48%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 393,424	\$ 2,487,399	\$ 2,093,975	15.82%	\$ 285,376	\$ 1,750,265	\$ 1,464,889	16.30%	\$ 108,048	37.86%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 393,424	\$ 2,487,399	\$ 2,093,975	15.82%	\$ 285,376	\$ 1,750,265	\$ 1,464,889	16.30%	\$ 108,048	37.86%

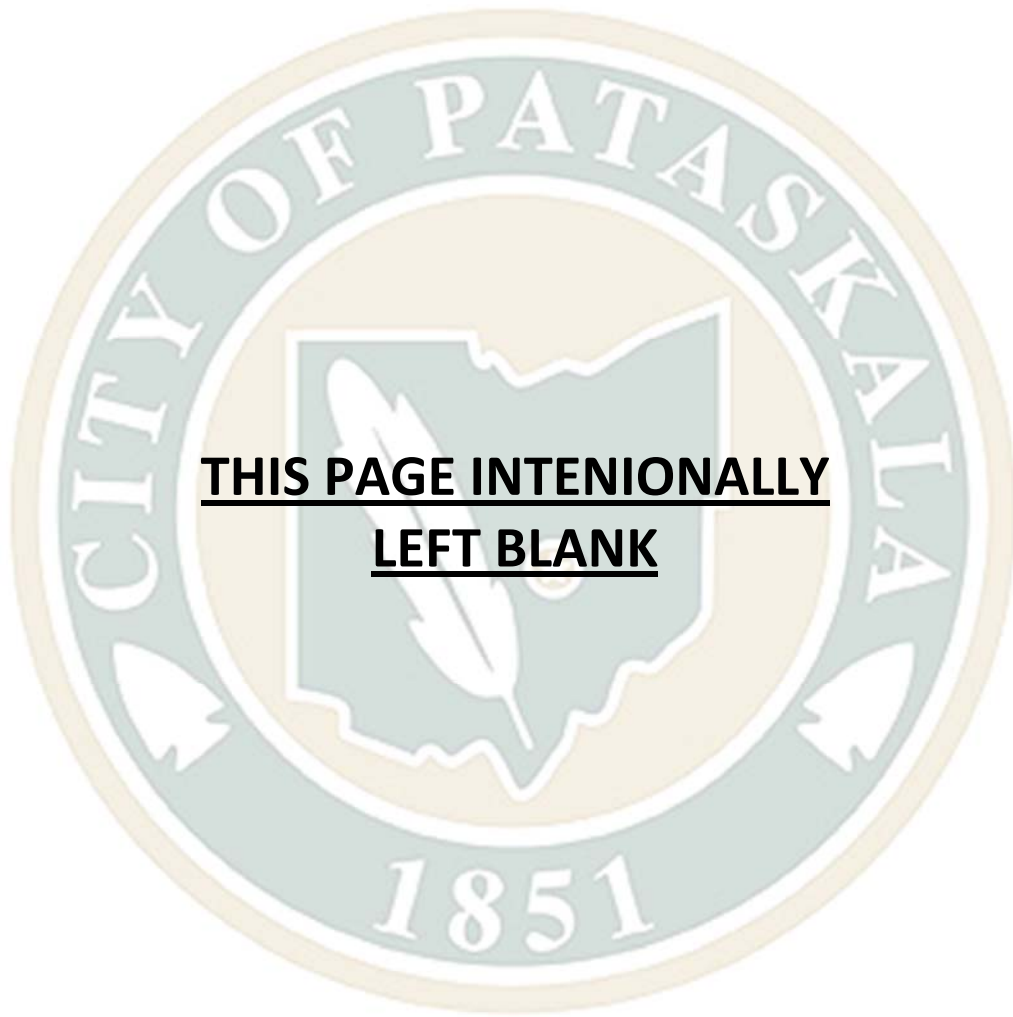
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 312,967	\$ 1,957,681	\$ 1,644,714	84.01%	\$ 230,082	\$ 1,414,633	72.26%	\$ 266,678	\$ 46,289	17.36%
Contractual Services	48,262	86,562	38,300	44.25%	16,384	21,915	25.32%	46,737	1,525	3.26%
General Operating	68,332	360,444	292,112	81.04%	133,594	158,517	43.98%	60,655	7,677	12.66%
Capital Outlay	-	160,060	160,060	-100.00%	76,003	84,058	52.52%	72,991	(72,991)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	17,500	17,500	-100.00%	-	17,500	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 429,561	\$ 2,582,247	\$ 2,152,686	83.36%	\$ 456,063	\$ 1,696,623	65.70%	\$ 447,061	\$ (17,500)	-3.91%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (17,500)	\$ (17,500)	-100.00%	\$ -	\$ 17,500	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (17,500)	\$ (17,500)	-100.00%	\$ -	\$ 17,500	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 429,561	\$ 2,564,747	\$ 2,135,186	83.25%	\$ 456,063	\$ 1,679,123	65.47%	\$ 447,061	\$ (17,500)	-3.91%
Ending Fund Balance	\$ 965,597	\$ 906,886			\$ 509,534			\$ 1,391,698		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$393,423.86	\$2,487,399.00	\$2,093,975.14	\$2,487,399.00	\$ -
Taxes	\$372,437.86	\$2,447,899.00	\$2,075,461.14	\$2,447,899.00	\$ -
Income Taxes	\$372,437.86	\$2,447,899.00	\$2,075,461.14	\$2,447,899.00	\$ -
Intergovernmental	\$ 2,495.86	\$ 4,500.00	\$ 2,004.14	\$ 4,500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 2,495.86	\$ 4,500.00	\$ 2,004.14	\$ 4,500.00	\$ -
Charges for Service	\$ 2,080.00	\$ 6,000.00	\$ 3,920.00	\$ 6,000.00	\$ -
General Government Fees	\$ 2,080.00	\$ 6,000.00	\$ 3,920.00	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 210.00	\$ 2,500.00	\$ 2,290.00	\$ 2,500.00	\$ -
Other Fines & Forfeitures	\$ 210.00	\$ 2,500.00	\$ 2,290.00	\$ 2,500.00	\$ -
Miscellaneous Revenue	\$ 16,200.14	\$ 26,500.00	\$ 10,299.86	\$ 26,500.00	\$ -
Investment Income	\$ 1,160.35	\$ 6,500.00	\$ 5,339.65	\$ 6,500.00	\$ -
Other Miscellaneous Revenue	\$ 15,039.79	\$ 20,000.00	\$ 4,960.21	\$ 20,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$393,423.86	\$2,487,399.00	\$2,093,975.14	\$2,487,399.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 429,561.22	\$ 456,062.93	\$ 2,582,246.95	\$ 1,696,622.80	\$ 2,476,529.00	\$ 45,886.95	\$ 59,831.00
General Government	\$ 42,830.63	\$ 1,800.00	\$ 59,000.00	\$ 14,369.37	\$ 59,000.00	\$ -	\$ -
Contractual Services	\$ 42,830.63	\$ 1,800.00	\$ 59,000.00	\$ 14,369.37	\$ 59,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 5,331.04	\$ 150.00	\$ 33,351.00	\$ 27,869.96	\$ 32,601.00	\$ -	\$ 750.00
Salary & Related	\$ 5,331.04	\$ 150.00	\$ 33,351.00	\$ 27,869.96	\$ 32,601.00	\$ -	\$ 750.00
Finance	\$ 24,863.17	\$ 9,574.93	\$ 176,532.61	\$ 142,094.51	\$ 175,009.00	\$ 1,523.61	\$ -
Salary & Related	\$ 6,844.82	\$ 5,335.49	\$ 43,571.00	\$ 31,390.69	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 714.17	\$ 4,239.44	\$ 10,573.61	\$ 5,620.00	\$ 9,050.00	\$ 1,523.61	\$ -
General Operating	\$ 17,304.18	\$ -	\$ 122,388.00	\$ 105,083.82	\$ 122,388.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 4,492.74	\$ 49,276.27	\$ 57,713.55	\$ 3,944.54	\$ 25,500.00	\$ 32,213.55	\$ -
Contractual Services	\$ 1,101.25	\$ 3,865.00	\$ 5,000.00	\$ 33.75	\$ 4,500.00	\$ -	\$ 500.00
General Operating	\$ 3,391.49	\$ 15,351.13	\$ 22,653.41	\$ 3,910.79	\$ 21,000.00	\$ 2,153.41	\$ (500.00)
Capital Outlay	\$ -	\$ 30,060.14	\$ 30,060.14	\$ -	\$ -	\$ 30,060.14	\$ -
Police	\$ 352,043.64	\$ 395,261.73	\$ 2,238,149.79	\$ 1,490,844.42	\$ 2,166,919.00	\$ 12,149.79	\$ 59,081.00
Salary & Related	\$ 300,791.07	\$ 224,596.25	\$ 1,880,759.40	\$ 1,355,372.08	\$ 1,865,162.00	\$ 1,516.40	\$ 14,081.00
Contractual Services	\$ 3,616.00	\$ 6,479.92	\$ 11,988.00	\$ 1,892.08	\$ 11,970.00	\$ 18.00	\$ -
General Operating	\$ 47,636.57	\$ 118,243.06	\$ 215,402.39	\$ 49,522.76	\$ 204,787.00	\$ 10,615.39	\$ -
Capital Outlay	\$ -	\$ 45,942.50	\$ 130,000.00	\$ 84,057.50	\$ 85,000.00	\$ -	\$ 45,000.00
Transfers & Advances	\$ -	\$ -	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ -	\$ -
Grand Total	\$ 429,561.22	\$ 456,062.93	\$ 2,582,246.95	\$ 1,696,622.80	\$ 2,476,529.00	\$ 45,886.95	\$ 59,831.00

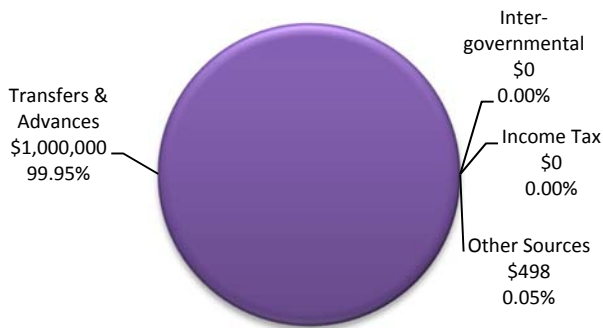


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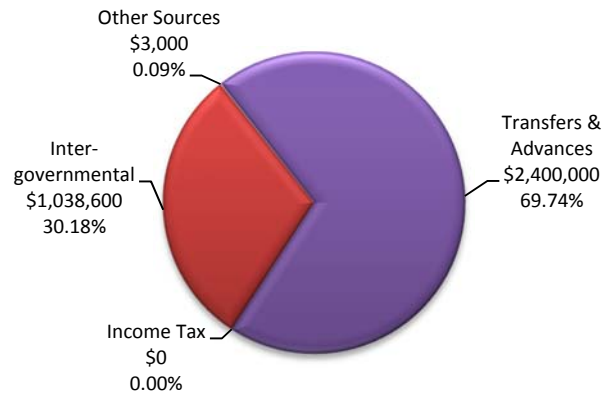
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2015 revenue budget of \$3.44 million. The fund’s primary revenue sources are intergovernmental revenues and interfund transfers. On a year to-date-year basis, the Capital Improvements fund has been credited with total revenue of approximately \$1.0 million, which represents 70.93% of budget. Excluding the impact of interfund transfers from the equation results in a ratio of 0.05% of budget. The two-month total is dramatically below budget, and the variance is due primarily ODOT grant revenues on the Mink Street project not yet received. The fund is not slated to receive an allocation of income tax revenues in 2015, and is down from the 6.75% received in 2014.

**YTD Capital Improvements Fund
Revenue by Source**

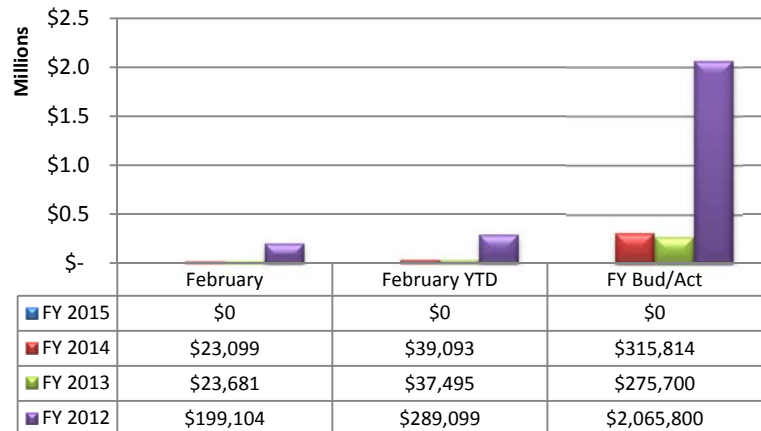


**Capital Improvements Fund
Revenue Budget**



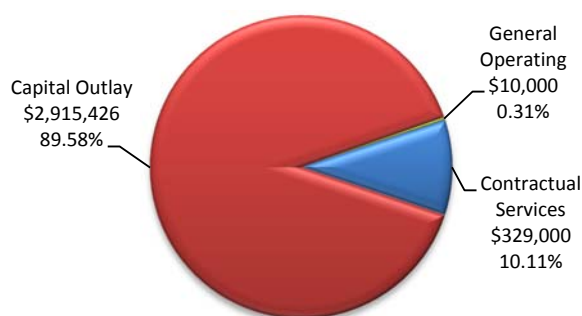
For 2015, income taxes are no longer the primary external revenue source for the Capital Improvements fund. It is important to note, however, that the allocation to the fund was 55% in 2012, 6.75% in 2013, and then increased to 7.0% in 2014. There is no revenue projection in this category in 2015.

**Income Tax Collections
Capital Improvements Fund**



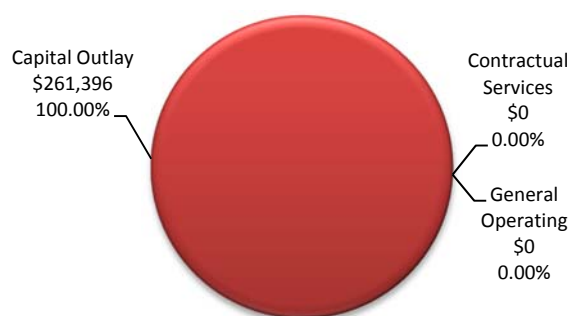
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2015 of approximately \$3.25 million. Total spending through February 28 was \$261.4 thousand, and is equal to 8.03% of the budget. Including year-end encumbrances (e.g., purchase orders) of \$26.5 thousand in the total results in total spending equal to 8.85% of budget. Compared to the same two-month period in 2014 (and excluding transfers), the total is up by \$215.6 thousand (471%) and is due primarily to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2015 budget in this category is \$2.92 million, (89.58% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through February 28 is \$261.4 thousand, and represents 8.97% of the category's budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
White Path*	\$5,475	\$5,475	\$0
South Fork Circle*	6,000	6,000	0
Lincoln Street*	8,064	8,064	0
Brightwaters Repaving*	187,061	187,061	0
2014 RAMP Inspection Services*	1,778	1,778	0
Mink Street Improvements – Phase II Engineering*	63,847	63,847	0
Mink Street Improvements – Phase II Construction	1,298,200	9,693	1,288,507
SR-310 Improvements Project	1,200,000	0	1,200,000
City Hall Generator	90,000	0	90,000
Foundation Park Improvements	30,000	0	30,000
2013 RAMP Retainage Payable	25,002	0	25,002
GRAND TOTAL	\$2,915,427	\$281,918	\$2,633,509

Contractual services is another major expense category in the general fund. The 2015 budget in this category is \$329.0 thousand (10.11% of budget) and provides for non-employee personal services,

principally engineering and construction inspection services. There has been no spending in this category through February 28, with only \$6 thousand in encumbrances (e.g. purchase orders) having been issued. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget. The projects planned in this category for 2015 include:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SRTS Grant Application Assistance	\$6,000	\$6,000	\$0
Mink Street Improvements – Phase II	323,000	0	323,000
GRAND TOTAL	\$329,000	\$6,000	\$323,000

General Operating is the other major expense category in the Capital Improvements fund. The 2015 budget in this category is \$10.0 thousand (0.31% of budget) and provides for other non-capital operating expenditures incurred by the fund. As was the case in contractual services, there has been no spending in this category through February 28, nor have any purchase orders been issued. The projects planned in this category for 2015 include:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Foundation Park – Conaway Trail Revitalization	\$10,000	\$0	\$10,000
GRAND TOTAL	\$10,000	\$0	\$10,000

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2015 budget projects a year-end fund balance of \$817.7 thousand, which equates to a reserve ratio equal to 25.32% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$333.3 thousand, an improvement of \$252.6 thousand (312%) over the prior year.

CITY OF PATASKALA, OHIO
FEBRUARY 2015 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 605,573	\$ 605,573			\$ 666,453	\$ 666,453				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	39,093	289,870	250,777	13.49%	(39,093)	-100.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ 39,093	\$ 289,870	\$ 250,777	13.49%	\$ (39,093)	-100.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ 385	\$ -	\$ (385)	100.00%	\$ (385)	-100.00%
Grants & Loans	-	1,038,600	1,038,600	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 1,038,600	\$ 1,038,600	0.00%	\$ 385	\$ -	\$ (385)	100.00%	\$ (385)	-100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 498	\$ 3,000	\$ 2,502	16.59%	\$ 1,337	\$ -	\$ (1,337)	100.00%	\$ (840)	-62.79%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Other Sources	\$ 498	\$ 3,000	\$ 2,502	16.59%	\$ 1,337	\$ -	\$ (1,337)	100.00%	\$ (840)	-62.79%
Interfund Transfers										
Transfers & Advances In	\$ 1,000,000	\$ 2,400,000	\$ 1,400,000	41.67%	\$ -	\$ -	\$ -	0.00%	\$ 1,000,000	100.00%
Total Transfers	\$ 1,000,000	\$ 2,400,000	\$ 1,400,000	41.67%	\$ -	\$ -	\$ -	0.00%	\$ 1,000,000	100.00%
Grand Total Revenue	\$ 1,000,498	\$ 3,441,600	\$ 2,441,102	29.07%	\$ 40,815	\$ 289,870	\$ 249,055	14.08%	\$ 959,683	2351.30%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (1,000,000)	\$ (2,400,000)	\$ 1,400,000	-58.33%	\$ -	\$ -	\$ -	0.00%	\$ (1,000,000)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,000,000)	\$ (2,400,000)	\$ 1,400,000	-58.33%	\$ -	\$ -	\$ -	0.00%	\$ (1,000,000)	100.00%
Adjusted Grand Total Revenue	\$ 498	\$ 1,041,600	\$ 1,041,102	0.05%	\$ 40,815	\$ 289,870	\$ 249,055	14.08%	\$ (40,317)	-98.78%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	329,000	329,000	-100.00%	6,000	323,000	98.18%	-	-	0.00%
General Operating	-	10,000	10,000	-100.00%	-	10,000	100.00%	902	(902)	-100.00%
Capital Outlay	261,396	2,915,426	2,654,030	91.03%	20,521	2,633,509	90.33%	44,915	216,481	481.98%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 261,396	\$ 3,254,426	\$ 2,993,030	91.97%	\$ 26,521	\$ 2,966,509	91.15%	\$ 45,817	\$ 215,579	470.52%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 261,396	\$ 3,254,426	\$ 2,993,030	91.97%	\$ 26,521	\$ 2,966,509	91.15%	\$ 45,817	\$ 215,579	470.52%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,344,674	\$ 792,747			\$ 1,318,154			\$ 661,451		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$1,000,497.65	\$3,441,600.00	\$2,441,102.35	\$3,441,600.00	\$ -
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$1,038,600.00	\$1,038,600.00	\$1,038,600.00	\$ -
Grants & Loans	\$ -	\$1,038,600.00	\$1,038,600.00	\$1,038,600.00	\$ -
State-Shared Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 497.65	\$ 3,000.00	\$ 2,502.35	\$ 3,000.00	\$ -
Investment Income	\$ 497.65	\$ 3,000.00	\$ 2,502.35	\$ 3,000.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$1,000,000.00	\$2,400,000.00	\$1,400,000.00	\$2,400,000.00	\$ -
Transfers & Advances	\$1,000,000.00	\$2,400,000.00	\$1,400,000.00	\$2,400,000.00	\$ -
Grand Total	\$1,000,497.65	\$3,441,600.00	\$2,441,102.35	\$3,441,600.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 261,396.21	\$ 26,520.56	\$ 3,254,426.07	\$ 2,966,509.30	\$ 2,957,200.00	\$ 272,223.77	\$ 25,002.30
General Government	\$ -	\$ 6,000.00	\$ 329,000.00	\$ 323,000.00	\$ 329,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ 6,000.00	\$ 329,000.00	\$ 323,000.00	\$ 329,000.00	\$ -	\$ -
Public Service	\$ 261,396.21	\$ 20,520.56	\$ 2,795,426.07	\$ 2,513,509.30	\$ 2,498,200.00	\$ 272,223.77	\$ 25,002.30
Capital Outlay	\$ 261,396.21	\$ 20,520.56	\$ 2,795,426.07	\$ 2,513,509.30	\$ 2,498,200.00	\$ 272,223.77	\$ 25,002.30
Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ -	\$ -	\$ 130,000.00	\$ 130,000.00	\$ 130,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ -	\$ -
Grand Total	\$ 261,396.21	\$ 26,520.56	\$ 3,254,426.07	\$ 2,966,509.30	\$ 2,957,200.00	\$ 272,223.77	\$ 25,002.30

Water Operations Fund (601)

Revenue – The Water Operations fund has a 2015 revenue budget of approximately \$1.26 million. The fund's primary revenue sources are charges for service and other sources. On a year to-date-year basis, the Water Operations fund has been credited with total revenue of approximately \$187.4 thousand, which represents 14.9% of budget. The total is down by \$3.9 thousand (2.04%) from the same two-month period in 2014.

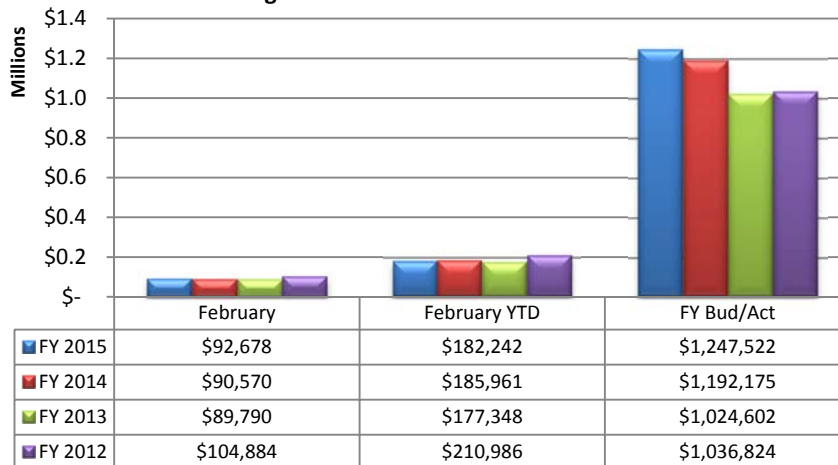
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund



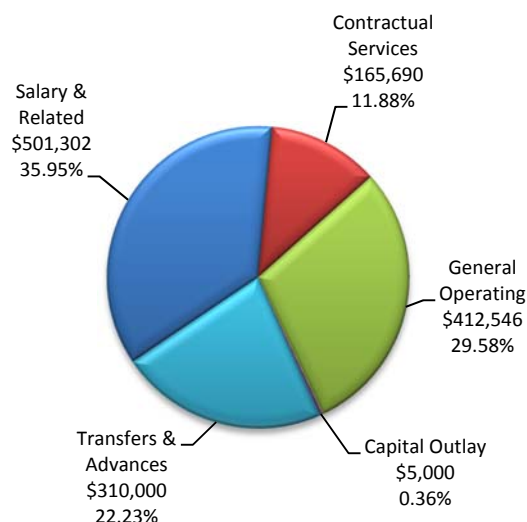
Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are \$182.2 thousand, or 14.61% of budget. In comparison, collections for the same two-month period in 2014 were \$186.0 thousand, and represented 15.6% of full-year 2014 collections. The 2015 year to-date collections amount represents a decrease of \$3.7 thousand (2.0%) in 2015 over the 2014 collections.

The other category, Other Sources has a 2015 budget of \$10 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$5.2 thousand, and the revenues account for any non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2015 of approximately \$1.39 million. Total spending through February 28 is approximately \$177 thousand, or 12.7% of budget. Including encumbrances (e.g., purchase orders) of \$428.9 thousand in the total results in total

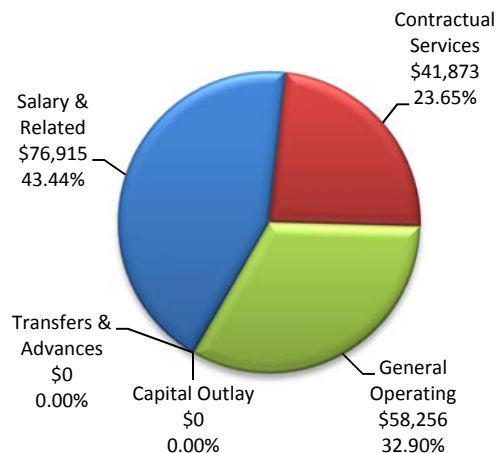
committed spending equal to 43.45% of budget. The majority of the encumbered balance is associated with full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



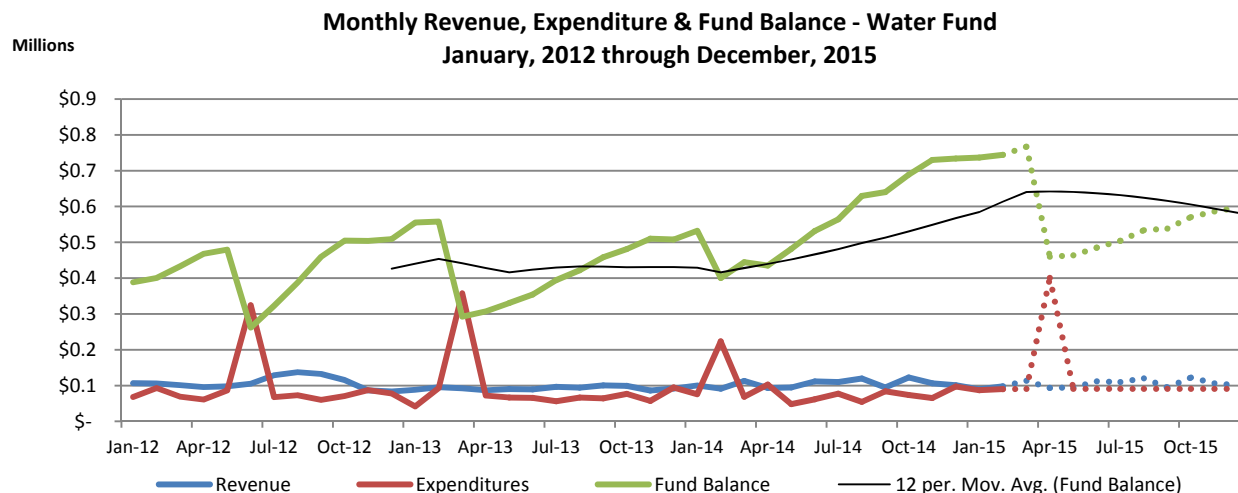
For 2015, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2015 budget of \$501.3 thousand, or 35.95% of the total fund budget. Spending through February 28 is \$76.9 thousand, and reflects 15.34% of budget. Compared to the same two-month period in 2014, spending is up by \$7.8 thousand or 11.25%. The primary driver of this negative variance is the timing of the funding of employee benefits accounts in January 2015.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$412.5 thousand, or 29.58% of the fund budget. Spending through February 28 is \$58.3 thousand, or 14.12% of budget. Including encumbrances of \$283.0 thousand in the calculation results in a total spending commitment of \$341.3 thousand, or 82.72% of budget. Spending in this category is up by \$8.4 thousand (16.82%) when compared to the same two-month period in 2014.

The approved 2015 budget in the Water Operations fund included interfund transfers of \$310 thousand. The purpose of the transfer is to provide funding to the Water Debt Service (604) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The transfer between the funds has not yet been made.

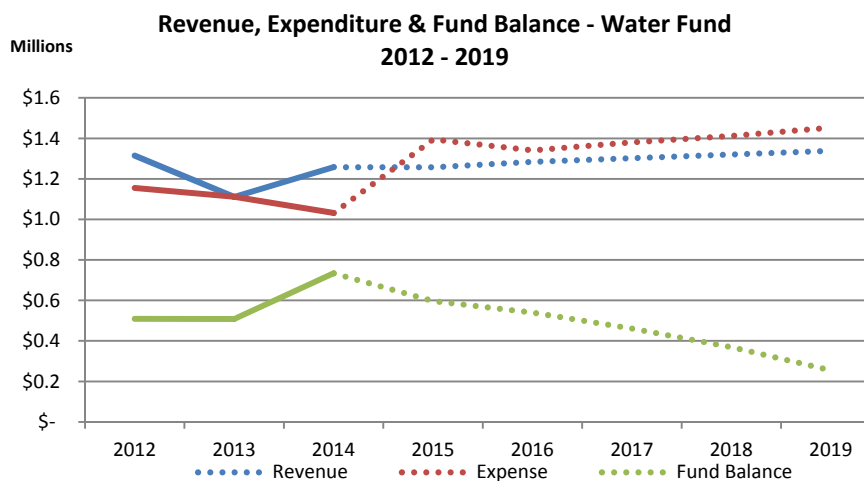
Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



The 2015 budget projects a year-end fund balance of \$596.9 thousand, which equates to a reserve ratio equal to 42.8% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$657.0 thousand, an improvement of \$96.6 thousand (42.71%) from year-end 2013. This balance reflected an actual reserve ratio of 59.26%, which is above the target ratio range of 10-25%.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$768 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 3-year period. The September 2012, March 2013, February 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline every year over the following five years (see chart immediately above), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2018 & 2019).

CITY OF PATASKALA, OHIO
FEBRUARY 2015 YTD ANALYSIS - Water Fund (601)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 733,909	\$ 733,909			\$ 507,867	\$ 507,867				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	182,242	1,247,522	1,065,280	14.61%	185,961	1,154,105	968,144	16.11%	(3,719)	-2.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 182,242	\$ 1,247,522	\$ 1,065,280	14.61%	\$ 185,961	\$ 1,154,105	\$ 968,144	16.11%	\$ (3,719)	-2.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 787	\$ 1,500	\$ 713	52.45%	\$ 692	\$ -	\$ (692)	100.00%	\$ 94	13.64%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,401	8,500	4,099	51.77%	4,673	-	(4,673)	100.00%	(272)	-5.83%
Total Other Sources	\$ 5,187	\$ 10,000	\$ 4,813	51.87%	\$ 5,365	\$ -	\$ (5,365)	100.00%	\$ (178)	-3.31%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 187,430	\$ 1,257,522	\$ 1,070,092	14.90%	\$ 191,326	\$ 1,154,105	\$ 962,779	16.58%	\$ (3,897)	-2.04%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 187,430	\$ 1,257,522	\$ 1,070,092	14.90%	\$ 191,326	\$ 1,154,105	\$ 962,779	16.58%	\$ (3,897)	-2.04%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 76,915	\$ 501,302	\$ 424,387	84.66%	\$ 81,112	\$ 343,275	68.48%	\$ 69,140	\$ 7,775	11.25%
Contractual Services	41,873	165,690	123,817	74.73%	64,786	59,031	35.63%	26,683	15,190	56.93%
General Operating	58,256	412,546	354,290	85.88%	283,003	71,287	17.28%	49,868	8,388	16.82%
Capital Outlay	-	5,000	5,000	-100.00%	-	5,000	100.00%	3,250	(3,250)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	310,000	310,000	-100.00%	-	310,000	100.00%	150,000	(150,000)	-100.00%
Grand Total Expenditures	\$ 177,044	\$ 1,394,538	\$ 1,217,494	87.30%	\$ 428,901	\$ 788,593	56.55%	\$ 298,941	\$ (121,897)	-40.78%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (310,000)	\$ (310,000)	-100.00%	\$ -	\$ 310,000	-100.00%	\$ (150,000)	\$ 150,000	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (310,000)	\$ (310,000)	-100.00%	\$ -	\$ 310,000	100.00%	\$ (150,000)	\$ 150,000	-100.00%
Adjusted Grand Total Expenditures	\$ 177,044	\$ 1,084,538	\$ 907,494	83.68%	\$ 428,901	\$ 478,593	44.13%	\$ 148,941	\$ 28,103	18.87%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 744,295	\$ 596,893			\$ 315,393			\$ 400,252		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$187,429.66	\$1,257,522.00	\$1,070,092.34	\$1,257,522.00	\$ -
Charges for Service	\$182,242.37	\$1,247,522.00	\$1,065,279.63	\$1,247,522.00	\$ -
Utility	\$182,242.37	\$1,247,522.00	\$1,065,279.63	\$1,247,522.00	\$ -
Miscellaneous Revenue	\$ 5,187.29	\$ 10,000.00	\$ 4,812.71	\$ 10,000.00	\$ -
Investment Income	\$ 786.78	\$ 1,500.00	\$ 713.22	\$ 1,500.00	\$ -
Other Miscellaneous Revenue	\$ 4,400.51	\$ 8,500.00	\$ 4,099.49	\$ 8,500.00	\$ -
Grand Total	\$187,429.66	\$1,257,522.00	\$1,070,092.34	\$1,257,522.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 177,043.89	\$ 428,901.19	\$ 1,394,538.04	\$ 788,592.96	\$ 1,334,398.00	\$ 42,288.04	\$ 17,852.00
General Government	\$ 38,099.32	\$ 12,315.21	\$ 111,317.77	\$ 60,903.24	\$ 90,790.00	\$ 3,275.77	\$ 17,252.00
Salary & Related	\$ 5,703.60	\$ 5,096.46	\$ 38,542.00	\$ 27,741.94	\$ 25,290.00	\$ -	\$ 13,252.00
Contractual Services	\$ 32,395.72	\$ 7,218.75	\$ 72,775.77	\$ 33,161.30	\$ 65,500.00	\$ 3,275.77	\$ 4,000.00
Court & Legal	\$ 7,003.04	\$ 1,895.20	\$ 30,419.16	\$ 21,520.92	\$ 26,081.00	\$ 3,738.16	\$ 600.00
Salary & Related	\$ 4,264.88	\$ 895.20	\$ 26,681.00	\$ 21,520.92	\$ 26,081.00	\$ -	\$ 600.00
Contractual Services	\$ 2,738.16	\$ 1,000.00	\$ 3,738.16	\$ -	\$ -	\$ 3,738.16	\$ -
Finance	\$ 5,895.96	\$ 8,077.85	\$ 44,958.58	\$ 30,984.77	\$ 43,959.00	\$ 999.58	\$ -
Salary & Related	\$ 5,475.82	\$ 4,068.41	\$ 34,859.00	\$ 25,314.77	\$ 34,859.00	\$ -	\$ -
Contractual Services	\$ 420.14	\$ 4,009.44	\$ 10,099.58	\$ 5,670.00	\$ 9,100.00	\$ 999.58	\$ -
Water Utility	\$ 126,045.57	\$ 406,612.93	\$ 897,842.53	\$ 365,184.03	\$ 863,568.00	\$ 34,274.53	\$ -
Salary & Related	\$ 61,470.57	\$ 71,052.11	\$ 401,220.00	\$ 268,697.32	\$ 397,218.00	\$ 4,002.00	\$ -
Contractual Services	\$ 6,318.86	\$ 52,557.83	\$ 79,076.84	\$ 20,200.15	\$ 75,000.00	\$ 4,076.84	\$ -
General Operating	\$ 58,256.14	\$ 283,002.99	\$ 412,545.69	\$ 71,286.56	\$ 386,350.00	\$ 26,195.69	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 310,000.00	\$ 310,000.00	\$ 310,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 310,000.00	\$ 310,000.00	\$ 310,000.00	\$ -	\$ -
Grand Total	\$ 177,043.89	\$ 428,901.19	\$ 1,394,538.04	\$ 788,592.96	\$ 1,334,398.00	\$ 42,288.04	\$ 17,852.00

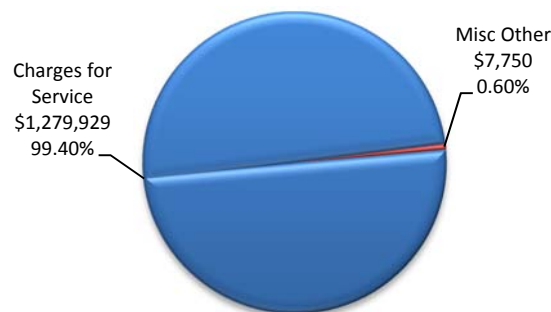
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund has a 2015 revenue budget of approximately \$1.29 million. The fund's primary revenue sources are charges for service and other sources. On a year to-date-year basis, the Sewer Operations fund has been credited with total revenue of approximately \$183.4 thousand, which represents 14.25% of budget. The total is down by \$0.3 thousand (0.16%) from the same two-month period in 2014.

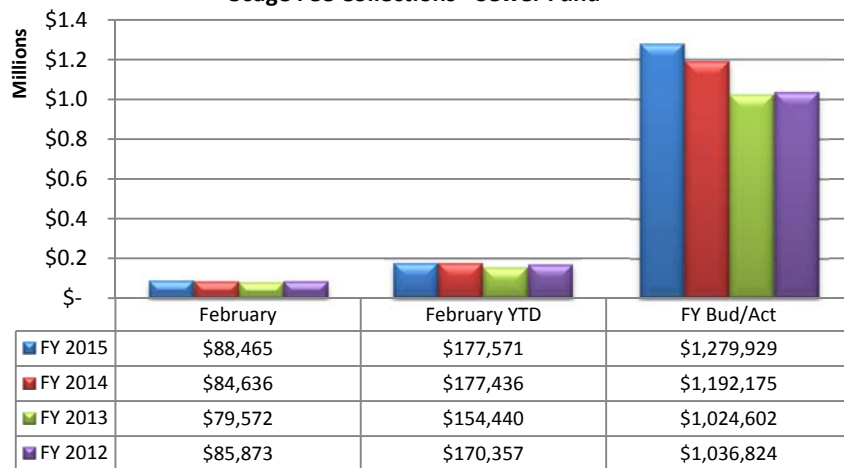
YTD Sewer Fund Revenue by Source



Sewer Fund Revenue - Budget



Usage Fee Collections - Sewer Fund



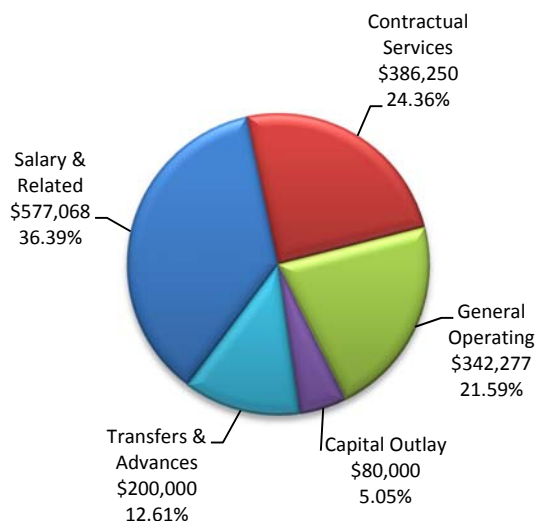
Charges for service represent the primary revenue category in this fund. Year to-date 2015 revenues credited to the fund are approximately \$177.6 thousand, or 13.87% of budget. In comparison, collections for the same two-month period in 2014 were \$177.4 thousand, an increase of \$0.1 thousand in 2015 over the 2014 collections.

The other category, Other Sources has a 2015 budget of \$7.8 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$5.9 thousand, and the revenues account for any non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2015 of approximately \$1.59 million. Total spending through February 28 is approximately \$173.4 thousand, or 10.94% of budget. Including encumbrances (e.g., purchase orders) of \$523.5 thousand in the total results

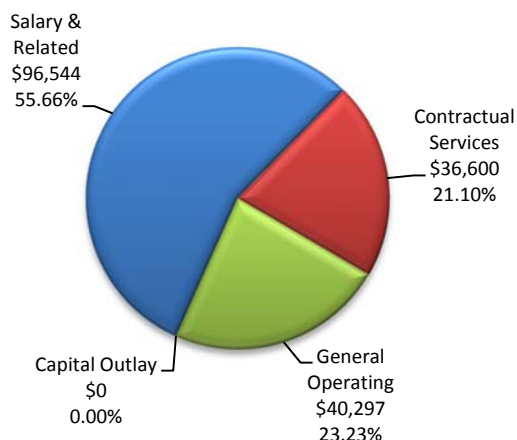
in total committed spending equal to 43.95% of budget. The majority of the encumbered balance is associated with full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)

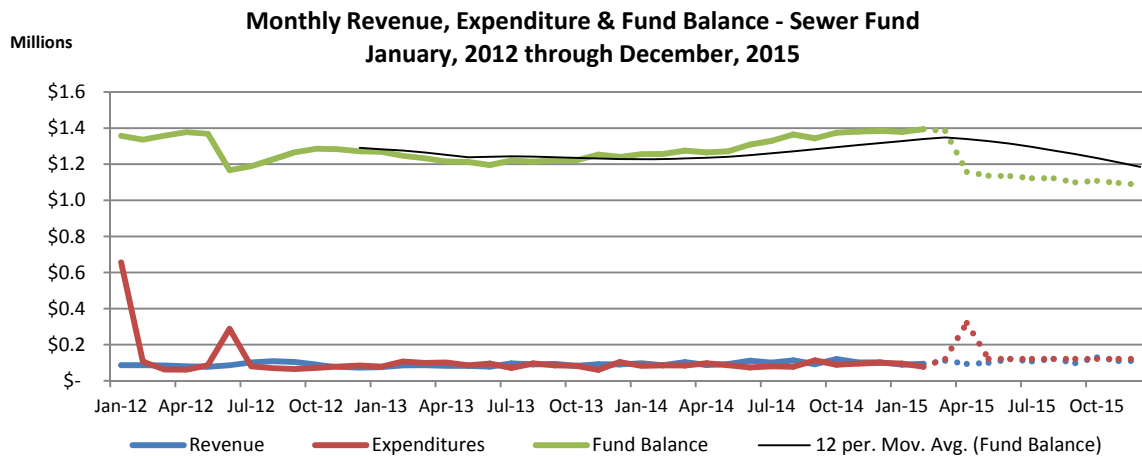


For 2015, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$577.1 thousand, or 36.39% of the total fund budget. Spending through February 28 is \$96.5 thousand, or 16.73% of budget. Compared to the same two-month period in 2014, spending is up by \$5.7 thousand, or 6.29%. The primary driver of the variance is the funding of employee benefit accounts in January 2015 of \$10.1 thousand.

Contractual services is the next major expense category in the Sewer fund. The 2015 budget in this category is \$386.3 thousand (24.36% of budget) and provides for non-employee personal services. Spending through February 28 is \$36.3 thousand (9.48% of budget). Including encumbrances (e.g. purchase orders) in the total, 76.68% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$342.3 thousand, or 21.59% of the fund budget. Spending through February 28 is \$40.3 thousand, or 11.77% of budget. Including encumbrances (e.g., purchase orders) of \$181.6 thousand in the total results in a spending ratio of 64.84% of budget. Compared to the same two-month period in 2014, spending in this category is up by \$12.5 thousand, or 45.21%.

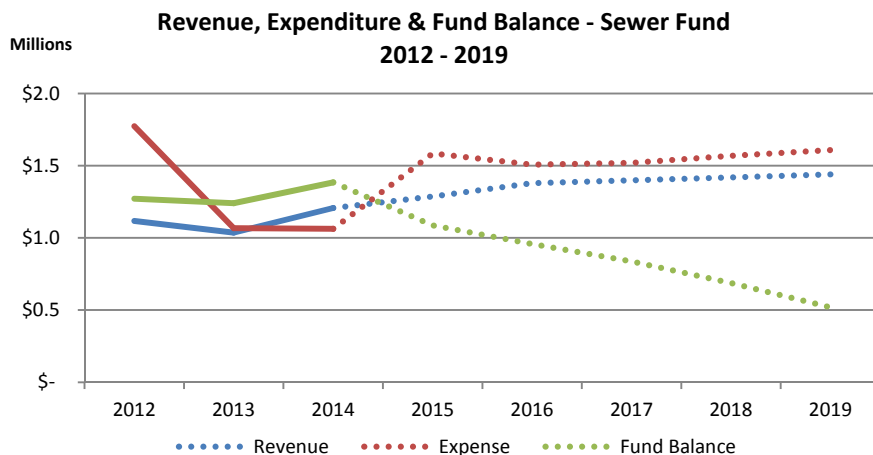
The approved 2015 budget in the Sewer Operations fund included interfund transfers of \$200 thousand. The purpose of the transfer is to provide funding to the Sewer Debt Service (654) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The transfer between the funds has not yet been made.



Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2015 budget projects a year-end fund balance of \$1.09 million, which equates to a reserve ratio equal



to 68.52% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$1.27 million, an improvement of \$166.9 thousand (15.06%) from the 2013 ending balance. This balance reflects an actual reserve ratio of 108.69%, which is significantly above the general target ratio range of 10-25%.

As you can see from the chart at left, the balance in the Sewer Operations fund has been stable but slightly increasing over the past 3-year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance until 2015. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, although spending has

frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures (see chart immediately above), the current projections call for the balance to decline every year over the following five years, with expenditures generally exceeding revenues.

CITY OF PATASKALA, OHIO
FEBRUARY 2015 YTD ANALYSIS - Sewer Fund (651)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,384,303	\$ 1,384,303			\$ 1,240,504	\$ 1,240,504				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	177,571	1,279,929	1,102,358	13.87%	177,436	1,152,881	975,445	15.39%	135	0.08%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 177,571	\$ 1,279,929	\$ 1,102,358	13.87%	\$ 177,436	\$ 1,152,881	\$ 975,445	15.39%	\$ 135	0.08%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,474	\$ 2,750	\$ 1,276	53.58%	\$ 1,634	\$ -	\$ (1,634)	100.00%	\$ (160)	-9.81%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,397	5,000	603	87.93%	4,673	-	(4,673)	100.00%	(276)	-5.91%
Total Other Sources	\$ 5,870	\$ 7,750	\$ 1,880	75.74%	\$ 6,307	\$ -	\$ (6,307)	100.00%	\$ (437)	-6.92%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 183,441	\$ 1,287,679	\$ 1,104,238	14.25%	\$ 183,742	\$ 1,152,881	\$ 969,139	15.94%	\$ (301)	-0.16%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 183,441	\$ 1,287,679	\$ 1,104,238	14.25%	\$ 183,742	\$ 1,152,881	\$ 969,139	15.94%	\$ (301)	-0.16%

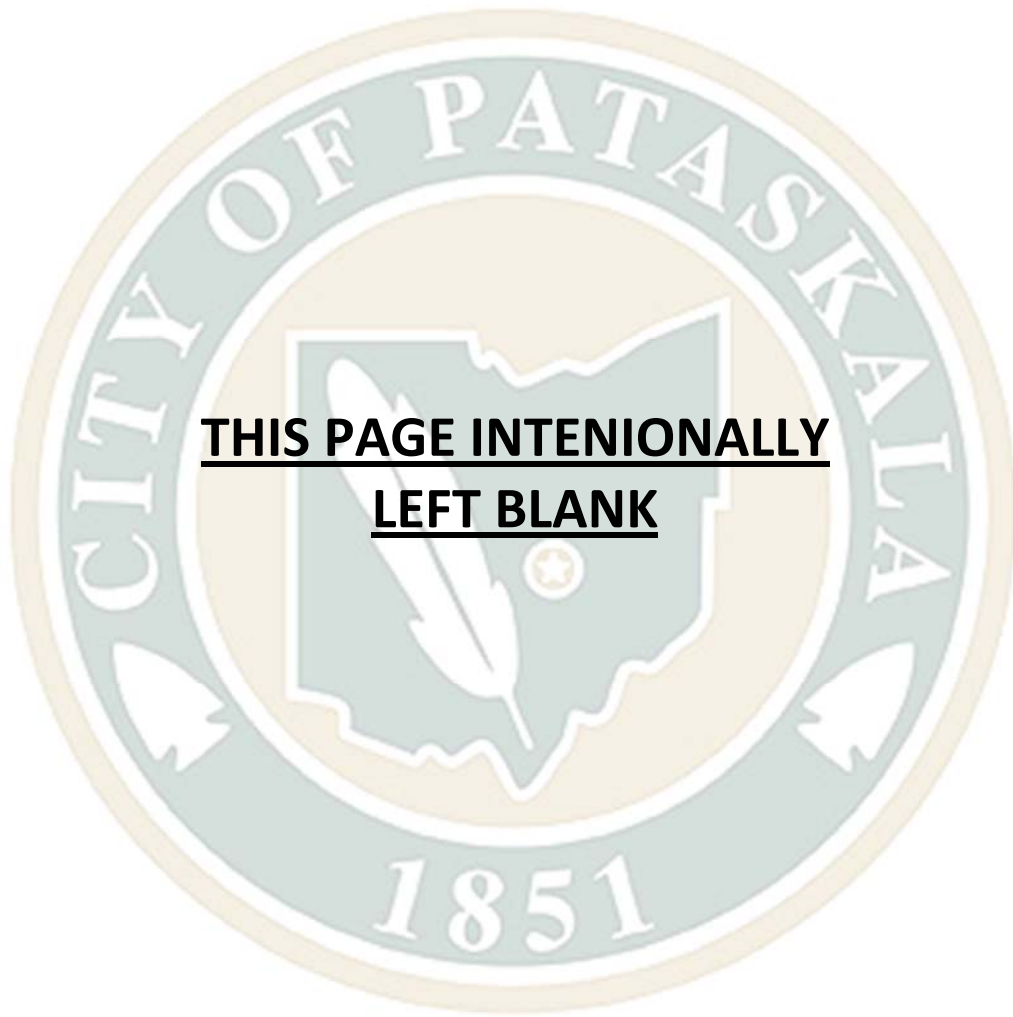
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 96,544	\$ 577,068	\$ 480,524	83.27%	\$ 82,256	\$ 398,268	69.02%	\$ 90,828	\$ 5,716	6.29%
Contractual Services	36,600	386,250	349,650	90.52%	259,586	90,064	23.32%	45,984	(9,384)	-20.41%
General Operating	40,297	342,277	301,981	88.23%	181,627	120,354	35.16%	27,750	12,546	45.21%
Capital Outlay	-	80,000	80,000	-100.00%	-	80,000	100.00%	3,250	(3,250)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	200,000	200,000	-100.00%	-	200,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 173,440	\$ 1,585,595	\$ 1,412,155	89.06%	\$ 523,469	\$ 888,685	56.05%	\$ 167,812	\$ 5,628	3.35%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	-100.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ (200,000)	\$ (200,000)	-100.00%	\$ -	\$ 200,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 173,440	\$ 1,385,595	\$ 1,212,155	87.48%	\$ 523,469	\$ 688,685	49.70%	\$ 167,812	\$ 5,628	3.35%
Ending Fund Balance	\$ 1,394,303	\$ 1,086,387			\$ 870,834			\$ 1,256,434		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$183,440.87	\$1,287,679.00	\$1,104,238.13	\$1,287,679.00	\$ -
Charges for Service	\$177,570.74	\$1,279,929.00	\$1,102,358.26	\$1,279,929.00	\$ -
Utility	\$177,570.74	\$1,279,929.00	\$1,102,358.26	\$1,279,929.00	\$ -
Miscellaneous Revenue	\$ 5,870.13	\$ 7,750.00	\$ 1,879.87	\$ 7,750.00	\$ -
Investment Income	\$ 1,473.56	\$ 2,750.00	\$ 1,276.44	\$ 2,750.00	\$ -
Other Miscellaneous Revenue	\$ 4,396.57	\$ 5,000.00	\$ 603.43	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$183,440.87	\$1,287,679.00	\$1,104,238.13	\$1,287,679.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 28, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 173,440.46	\$ 523,469.36	\$ 1,585,595.17	\$ 888,685.35	\$ 1,488,041.00	\$ 76,777.17	\$ 20,777.00
General Government	\$ 25,190.97	\$ 14,863.94	\$ 125,588.77	\$ 85,533.86	\$ 102,436.00	\$ 3,275.77	\$ 19,877.00
Salary & Related	\$ 8,555.32	\$ 7,645.19	\$ 57,813.00	\$ 41,612.49	\$ 37,936.00	\$ -	\$ 19,877.00
Contractual Services	\$ 16,635.65	\$ 7,218.75	\$ 67,775.77	\$ 43,921.37	\$ 64,500.00	\$ 3,275.77	\$ -
Court & Legal	\$ 7,615.26	\$ 10,143.30	\$ 50,041.48	\$ 32,282.92	\$ 39,123.00	\$ 10,018.48	\$ 900.00
Salary & Related	\$ 6,397.28	\$ 1,342.80	\$ 40,023.00	\$ 32,282.92	\$ 39,123.00	\$ -	\$ 900.00
Contractual Services	\$ 1,217.98	\$ 8,800.50	\$ 10,018.48	\$ -	\$ -	\$ 10,018.48	\$ -
Finance	\$ 8,633.89	\$ 10,012.00	\$ 62,435.59	\$ 43,789.70	\$ 61,436.00	\$ 999.59	\$ -
Salary & Related	\$ 8,213.72	\$ 6,002.58	\$ 52,286.00	\$ 38,069.70	\$ 52,286.00	\$ -	\$ -
Contractual Services	\$ 420.17	\$ 4,009.42	\$ 10,149.59	\$ 5,720.00	\$ 9,150.00	\$ 999.59	\$ -
Sewer Utility	\$ 132,000.34	\$ 488,450.12	\$ 1,147,529.33	\$ 527,078.87	\$ 1,085,046.00	\$ 62,483.33	\$ -
Salary & Related	\$ 73,377.76	\$ 67,265.81	\$ 426,946.00	\$ 286,302.43	\$ 423,396.00	\$ 3,550.00	\$ -
Contractual Services	\$ 18,325.84	\$ 239,557.61	\$ 298,306.06	\$ 40,422.61	\$ 273,250.00	\$ 25,056.06	\$ -
General Operating	\$ 40,296.74	\$ 181,626.70	\$ 342,277.27	\$ 120,353.83	\$ 308,400.00	\$ 33,877.27	\$ -
Capital Outlay	\$ -	\$ -	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 173,440.46	\$ 523,469.36	\$ 1,585,595.17	\$ 888,685.35	\$ 1,488,041.00	\$ 76,777.17	\$ 20,777.00



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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF FEBRUARY 28, 2015

Investment Type	Market Value	Cost	Unrealized Gain / (Loss)	Current Yield
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Certificates of Deposit

Bank CD	\$ 2,997,325.31	\$ 2,994,028.24	\$ 3,297.07	1.302%
Non-Bank CD	983,986.15	980,000.00	3,986.15	1.463%
Total Certificates of Deposit	\$ 3,981,311.46	\$ 3,974,028.24	\$ 7,283.22	1.342%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ 248,755.00	\$ 249,375.00	\$ (620.00)	2.276%
GNMA	-	-	-	0.000%
FHLMC	99,887.00	99,750.00	137.00	1.071%
FHLB	731,562.35	730,406.25	1,156.10	1.332%
FFCB	-	-	-	0.000%
Total GSE	\$ 1,080,204.35	\$ 1,079,531.25	\$ 673.10	1.526%

Other Investments:

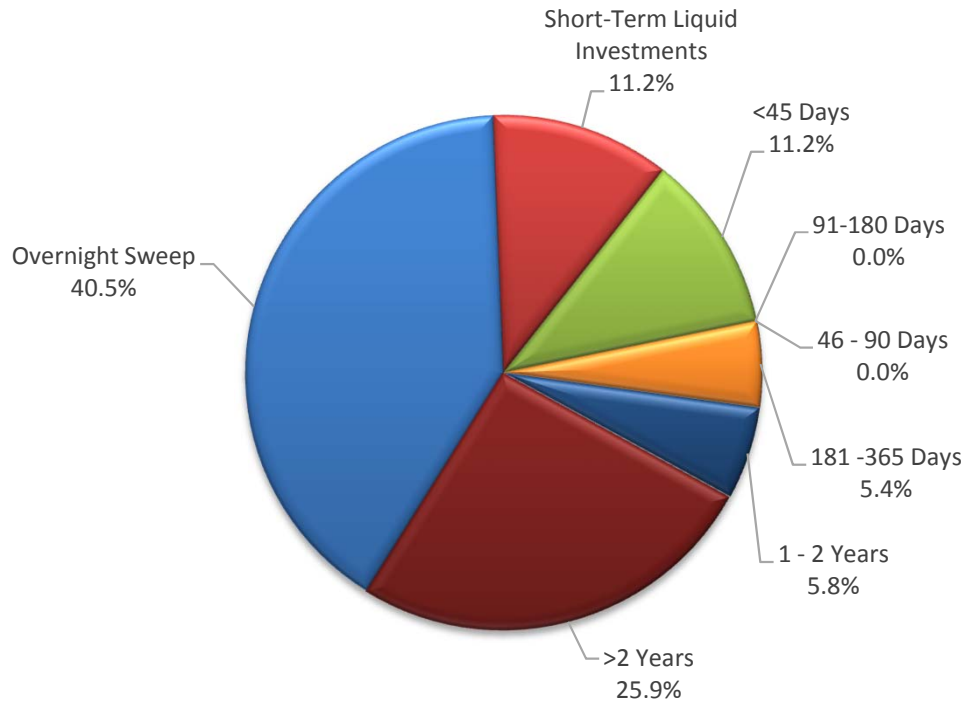
Park National Bank Sweep	\$ 5,519,949.13	\$ 5,519,949.13	\$ -	0.150%
STAR Ohio	1,501,240.49	1,501,240.49	-	0.060%
Raymond James Money Market	28,020.72	28,020.72	-	0.010%
Total Other	\$ 7,049,210.34	\$ 7,049,210.34	\$ -	0.130%
Total Investment Portfolio	\$ 12,110,726.15	\$ 12,102,769.83	\$ 7,956.32	0.653%

Investments by Institution:

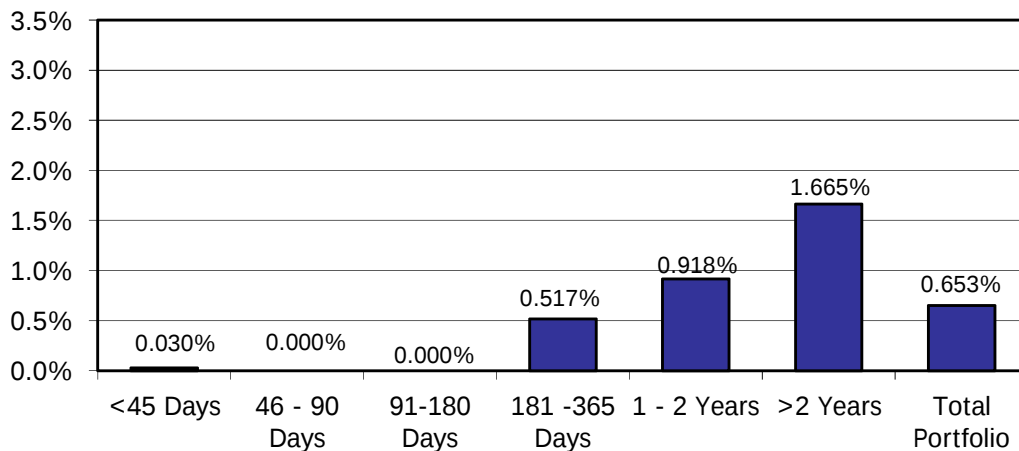
STAR Ohio	\$ 1,501,240.49	\$ 1,501,240.49	\$ -
Park National Bank	5,519,949.13	5,519,949.13	-
Raymond James	5,089,536.53	5,081,580.21	7,956.32
Total Investment Portfolio	\$ 12,110,726.15	\$ 12,102,769.83	\$ 7,956.32

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended February 28, 2015

Investment Maturity Composition



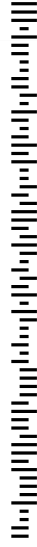
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$5,089,536.53



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062



THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday- Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 5,074,744.23	\$ 5,058,362.29
Deposits	0.00	0.00
Income	10,916.42	11,493.35
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	3,875.88	19,680.89
Ending Balance	\$ 5,089,536.53	\$ 5,089,536.53
Purchases	(249,375.00)	(249,375.00)
Sales/Redemptions	245,000.00	245,000.00

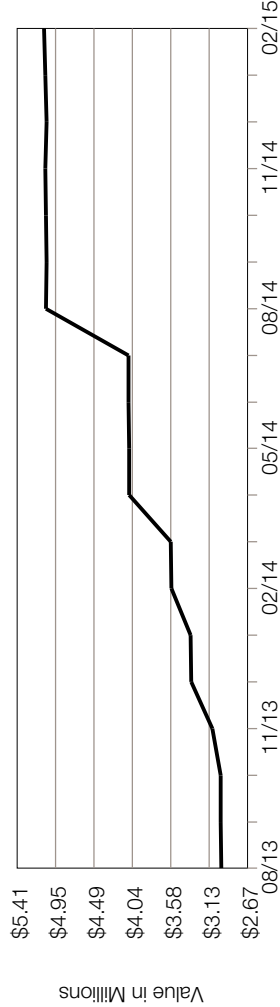
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	YTD	2014	2013
Performance Inception 08/23/13	0.60%	1.08%	0.47%

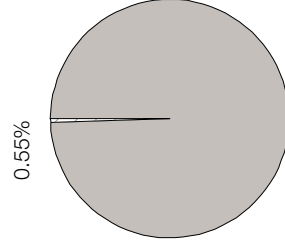
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 5,061,515.81	99.45%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 28,020.72	0.55%



99.45%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JJGXX) - Selected Sweep Option		28,020.720	\$1.000	\$28,020.72	0.01%	\$2.80
Money Markets Total				\$28,020.72		\$2.80

Cash & Cash Alternatives Total

\$28,020.72

\$2.80

Fixed Income ❖

Credit Quality Analysis

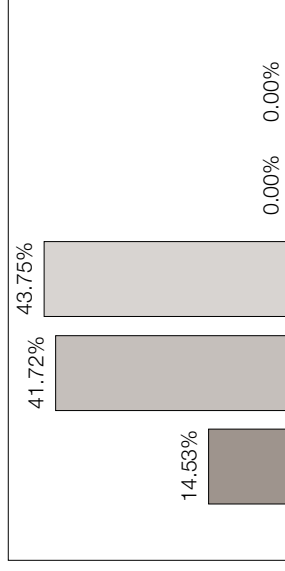
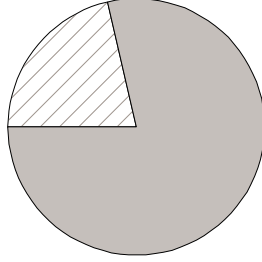
64 -

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,080,204.35	21.34%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 3,981,311.46	78.66%
Refundeds	\$ 0.00	0.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 735,335.65	14.53%
1 to < 3 yrs	\$ 2,111,578.61	41.72%
3 to < 7 yrs	\$ 2,214,601.55	43.75%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3000% DUE 12/27/2017 Callable 03/27/2015 @ 100.000 (3130A1AX6)	\$245,000.00	\$3,185.00	04/01/2014	\$99.775	\$244,448.75	\$244,938.75 \$(490.00)	\$244,953.32 \$(504.57)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 03/05/2015 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$99.689	\$239,253.60	\$239,520.00 \$(266.40)	\$239,655.46 \$(401.86)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 03/20/2015 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$99.144	\$247,860.00	\$245,947.50 \$1,912.50	\$247,033.37 \$826.63
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 03/20/2015 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$99.887	\$99,887.00	\$99,750.00 \$137.00	\$99,839.85 \$47.15
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE STEPPED CPN .7500% DUE 02/27/2020 Callable 08/27/2015 @ 100.000 (3136G2E86)	\$250,000.00	\$1,875.00	02/18/2015	\$99.502	\$248,755.00	\$249,375.00 \$(620.00)	\$249,379.78 \$(624.78)
Step Schedule: 1.500% on February 27, 2016, 3.000% on February 27, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$1,085,000.00	\$10,960.00			\$1,080,204.35	\$1,079,531.25 \$673.10	\$1,080,861.78 \$(657.43)

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)	\$245,000.00	\$2,450.00	08/23/2013	\$100.368	\$245,901.60	\$245,000.00 \$901.60	
Ratings Information: Not Rated							
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)	\$245,000.00	\$5,145.00	08/15/2014	\$100.255	\$245,624.75	\$245,000.00 \$624.75	
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	\$245,000.00	\$5,145.00	08/15/2014	\$99.707	\$244,282.15	\$245,000.00 \$(717.85)	
Ratings Information: Not Rated							
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)	\$56,000.00	\$420.00	08/27/2013	\$100.096	\$56,053.76	\$56,000.00 \$53.76	
Ratings Information: Not Rated							
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)	\$245,000.00	\$3,552.50	08/23/2013	\$100.757	\$246,854.65	\$245,000.00 \$1,854.65	
Ratings Information: Not Rated							
COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)	\$245,000.00	\$3,675.00	08/15/2014	\$99.434	\$243,613.30	\$245,000.00 \$(1,386.70)	
Ratings Information: Not Rated							
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9)	\$245,000.00	\$4,655.00	08/23/2013	\$100.641	\$246,570.45	\$245,000.00 \$1,570.45	
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.674	\$246,651.30	\$245,000.00 \$1,651.30	
FIRST NIAGARA BK NA BUFFALO, NY FDIC # 16004 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4500% DUE 10/05/2015 (33583CGX1) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	04/01/2014	\$99.997	\$244,992.65	\$245,000.00 \$(7.35)	
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$99.866	\$244,671.70	\$245,000.00 \$(328.30)	
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.244	\$245,597.80	\$245,000.00 \$597.80	
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.843	\$247,065.35	\$245,000.00 \$2,065.35	



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
IBERIA BANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADRO)	\$245,000.00	\$2,817.50	08/25/2014	\$99.437	\$243,620.65	\$245,000.00 \$(1,379.35)	
Ratings Information: Not Rated							
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FNE)	\$245,000.00	\$5,145.00	08/12/2014	\$99.665	\$244,179.25	\$245,000.00 \$(820.75)	
Ratings Information: Not Rated							
PRIVATE BANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3)	\$245,000.00	\$1,470.00	08/21/2013	\$100.049	\$245,120.05	\$245,000.00 \$120.05	
Ratings Information: Not Rated							
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)	\$245,000.00	\$1,470.00	08/21/2013	\$100.118	\$245,289.10	\$243,028.24 \$2,260.86	\$244,096.59 \$1,192.51
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	08/21/2013	\$100.091	\$245,222.95	\$245,000.00 \$222.95	
FDIC Insured Certificates of Deposit (CDs) Total	\$3,976,000.00	\$52,605.00			\$3,981,311.46	\$3,974,028.24 \$7,283.22	
Fixed Income Total		\$63,565.00			\$5,061,515.81		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Income			
Type	This Statement	Year to Date	
Dividends at Eagle-JPM US Gov	\$0.85	\$1.10	
Interest - Taxable	\$10,915.57	\$11,492.25	
Total Income	\$10,916.42	\$11,493.35	

Purchases			
Type	This Statement	Year to Date	
Purchases	\$(249,375.00)	\$(249,375.00)	
Total Purchases	\$(249,375.00)	\$(249,375.00)	

Sales / Redemptions			
Type	This Statement	Year to Date	
Redemptions	\$245,000.00	\$245,000.00	
Total Sales/Redemptions	\$245,000.00	\$245,000.00	

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
02/03/2015	Income	Interest - Taxable	GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28)			\$1,235.07	\$22,714.37	Paid on 245,000
02/17/2015	Income	Interest - Taxable	STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)			\$617.53	\$23,331.90	Paid on 245,000
02/18/2015	Sale/Redemption	Redemption	TIB INDEPENDENT BANKERSBANK FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/18/15 1.1000% DUE 09/16/2016 Callable03/18/2015 @ 100.000 (88632YAG1)	(245,000.000)	\$1.000	\$245,000.00	\$268,331.90	02/18/15FULL CALL @ 100% 1.1% 09/16/16



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/18/2015	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/18/15 1.1000% DUE 09/16/2016 Callable03/18/2015 @ 100.000 (88632YAG1)			\$228.89	\$268,560.79	Paid on 245,000
02/19/2015	Income	Interest - Taxable	COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$312.12	\$268,872.91	Paid on 245,000
02/20/2015	Income	Interest - Taxable	BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)			\$2,593.64	\$271,466.55	Paid on 245,000
02/20/2015	Income	Interest - Taxable	NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5)			\$2,593.64	\$274,060.19	Paid on 245,000
02/23/2015	Income	Interest - Taxable	AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)			\$2,593.64	\$276,653.83	Paid on 245,000
02/23/2015	Income	Interest - Taxable	PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3)			\$741.04	\$277,394.87	Paid on 245,000
02/27/2015	Purchase	Purchase	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE STEPPED CPN .7500% DUE 02/27/2020 Callable 08/27/2015 @ 100.000 (3136G2E86)	250,000.000	\$99.750	\$(249,375.00)	\$28,019.87	
02/27/2015	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US Gov (JJGXX)			\$0.85	\$28,020.72	INCOME DIVIDEND (REINVEST)



Your Activity (continued)

City of Pataskala Account No. 28852868

Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
01/30/2015	Beginning Balance		\$21,479.30	02/20/2015	Transfer To	\$5,187.28	\$274,060.19
02/03/2015	Transfer To	\$1,235.07	\$22,714.37	02/23/2015	Transfer To	\$3,334.68	\$277,394.87
02/17/2015	Transfer To	\$617.53	\$23,331.90	02/27/2015	Dividend at Eagle-JPM US Gov	\$0.85	\$277,395.72
02/18/2015	Transfer To	\$245,228.89	\$268,560.79	02/27/2015	Transfer From	\$(249,375.00)	\$28,020.72
02/19/2015	Transfer To	\$312.12	\$268,872.91				

Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)		02/14/2015	02/28/2015	\$1,235.07	1.00% coupon x 245,000.000 par value
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)		02/14/2015	02/28/2015	\$33.37	0.75% coupon x 56,000.000 par value
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)		02/14/2015	02/28/2015	\$1,790.85	1.45% coupon x 245,000.000 par value
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9)		02/14/2015	02/28/2015	\$2,346.63	1.90% coupon x 245,000.000 par value
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5)		02/14/2015	02/28/2015	\$2,470.14	2.00% coupon x 245,000.000 par value
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2)		02/14/2015	02/28/2015	\$1,111.56	0.90% coupon x 245,000.000 par value
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)		02/14/2015	02/28/2015	\$2,408.38	1.95% coupon x 245,000.000 par value
IBERIABANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0)		02/14/2015	02/28/2015	\$1,412.61	1.15% coupon x 245,000.000 par value
Future Interest Payments Total				\$12,808.61	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
TIB INDEPENDENT BANKERSBANK FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/18/15 1.1000% DUE 09/16/2016 (88632YAG1)								
		245,000.000	09/06/2013	\$245,000.00	02/18/2015	\$245,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total				\$245,000.00		\$245,000.00	0.00%	\$0.00

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$0.00





END OF REPORT



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