



City of Pataskala, Ohio

**Finance Department
Report to Council**

*For the Period Ended
July 31, 2015*





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
July 31, 2015**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
July 2015 Finance Dept. Report to Council

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July 2015 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: August 10, 2015

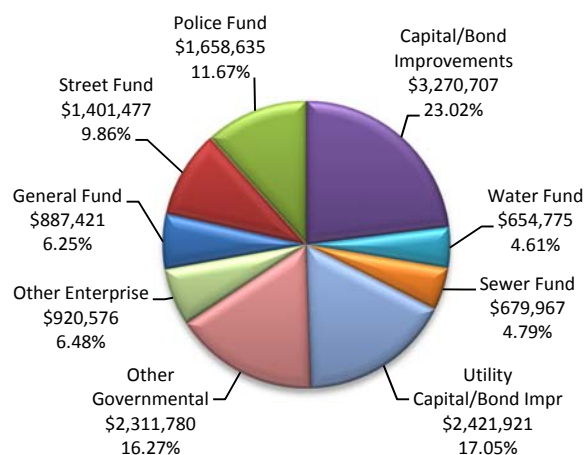
RE: July 2015 Financial Condition Report

The month of July was both busy and productive in the Finance department. During the month, we worked on the following tasks: (1) continue development of ACA-required employer reporting, including loading dependent information into the HR module; (2) updated the 2016-2020 capital improvement program (CIP) templates and instructions, and distributed to department heads for them to begin work on developing their proposed capital spending plans; (3) began work on updating the 2016 operating budget models, including development of projected employee wage and benefit costs; (4) developed revenue projections for 2016-2020, including initial draft income tax allocation percentages for income tax collections; (5) completed an update of the city's debt service schedule for 2016-2020; (6) developed an impact analysis to the Police fund based upon proposed officer additions 2016-2010; (7) completed the MORPC salary survey document; (8) completed the 3rd party review of the proposed employee handbook with Paycor; (9) held a bid opening for the salt storage facility project; and (10) coordinated with the State Treasurer's office to implement their Open Checkbook initiative. We are waiting on the next software upgrade in order to complete the implementation process; and (11) attended a 2-day Advanced Governmental Accounting training seminar put on by the Ohio GFOA.

The month of August will also be a very busy month, in that we plan to: (1) continue development of ACA-required employer reporting; (2) continue work on the 2016 budget process, including: updating the salary and expense planning models and the related instructions; (3) complete the Licking County Auditors request for 12/31/15 outstanding debt report; and (4) assist the Law Director in preparing legislation to amend the city's income tax code.

I am pleased to present this report on the financial condition of the city as of July 31, 2015. On a year to-date cash basis (YTD), the city has collected approximately \$14.21 million in total revenue from all sources, or 75.15% of the full-year budget. This total is distorted, however, due to: (1) \$5.52 million in interfund transfers made; (2) \$1.4 million in debt proceeds received in June; (3) \$1.6 million in grant revenues not yet received; and (4) receipt of \$532.5 thousand in property taxes in March for the first-half settlement. Adjusting for the interfund transfers, and grant/debt revenues, as well as adjusting for the timing of the property tax revenues would result in a YTD collections rate that is equal to 56.91% of

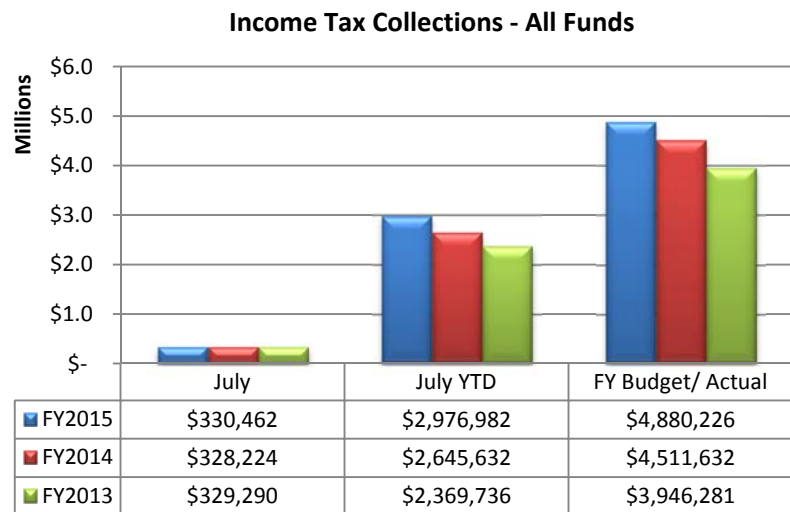
YTD Revenue by Fund



budget, and is slightly below the straight line rate of 58.33%.

Income tax collections for the month of July were \$330.5 thousand, and were 0.6% higher than last year when compared to July 2014. Total year to-date collections are \$2.98 million (61% of budget) and, when compared to a July 2014 YTD total of \$2.65 million, are \$331.5 thousand (12.52%) higher. The full-year 2015 budget is currently projected to be \$4.88 million, and was increased by \$350 thousand during the month of July. It is important to note that the July 2014 year to-date collections were 58.64% of full-year 2014 collections, and the 2013 YTD collections were 60.05% of the full-year collections.

In March, the city received its first-half 2015 property tax settlement from Licking County. Total property taxes received to-date are \$547.1 thousand, and are \$41.2 thousand (8.14%) higher than the same period in 2014. The 2015 budget in this line is \$1.09 million and is projected to be up by \$31.9 thousand (3.0%) above the 2014 full year collections. The overall increase is due to higher estimated real property tax collections (up \$20.1 thousand, or 2.37%), which is partially offset by decreased TIF PILOT payments, which are projected to be lower by \$1.1 thousand (0.6%). The total also includes \$200 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district, and approximately \$18.8 thousand in other property tax revenues.



Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2015, a total of \$2.96 million is budgeted, with \$1.63 million of the total expected to come from grants and loans. Through July 31, a total of \$878.7 thousand has been collected (32.61% of the category budget). Most of the current shortfall is due to: approximately \$490.6 thousand in Mink Street grant/loan proceeds from OPWC not yet received and \$1.04 million in federal grant proceeds on the Mink Street phase II project not yet received.

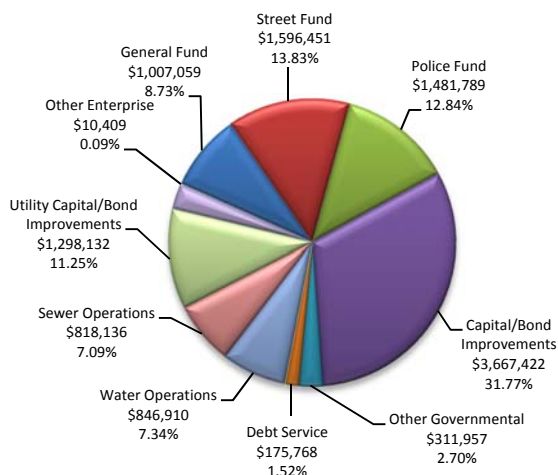
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2015, approximately \$3.43 million has been budgeted for total service charge revenues. Year to-date collections are \$2.51 million, or 73.04% of the budget. The seven-month total is up by \$588.6 thousand (30.71%) when compared to the same period in 2014. The primary driver of the increase is the receipt of \$591.6 thousand in tap fees. At \$3.17 million or 92.55% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through July 31 are \$2.34 million, or 73.59% of the full-year budget in this line item. In comparison, July 2014 YTD collections were \$1.80 million and represented 56.41% of full-year 2014 collections.

After wrapping up the first half of 2015, spending for the year continues to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in spending equal to 35.79% of budget, well below the straight-line rate of 58.33%. While this certainly compares favorably to

the straight-line rate, including 2014 carryover encumbrances (e.g., purchase orders) as well as FY 2015 issued POs in the total, results in a ratio of 69.65%. Many of these 2015 purchase orders encumber full-year spending, and has the effect of overstating the impact of the encumbrances.

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

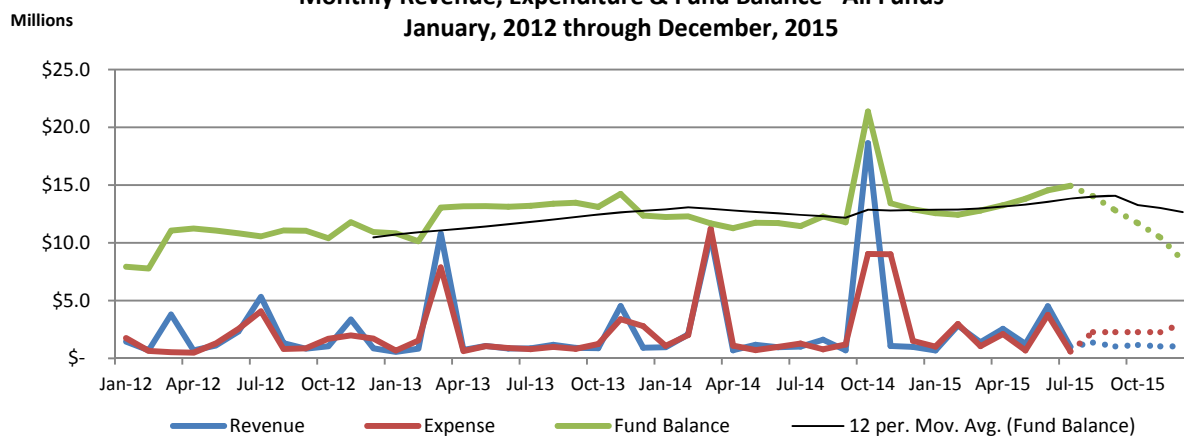
YTD Expenditures by Fund
(excludes encumbrances)



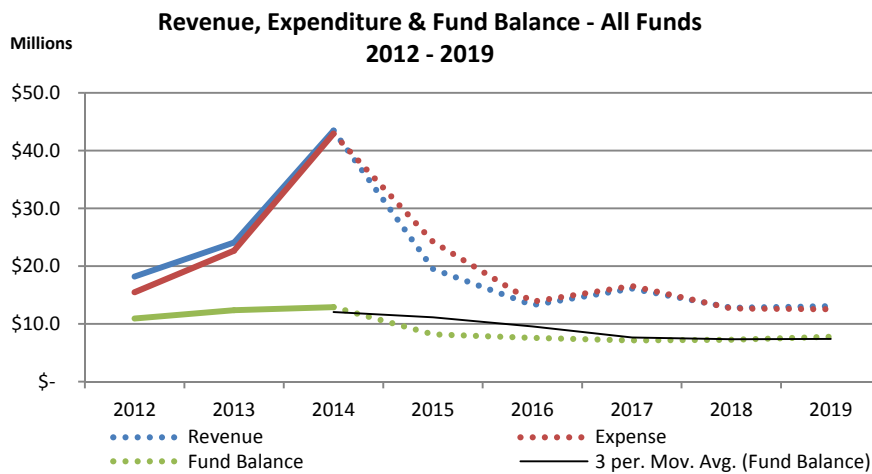
Current projections call for the balance to gradually decline each year through 2017 (see chart at the top of the following page), at which time the trend will reverse and increase each year thereafter through 2019. This is due to revenues either exceeding or being roughly equal to expenditures in each of those succeeding years. We have updated these projections with the results from the Council's adoption of the 2015 budget.

The general fund ended the month of July 2015 with an unencumbered balance of \$537.7 thousand and is down by \$333.8 thousand, or 38.31% from December 2014. The Street (201) fund unencumbered fund balance decreased by \$358.4 thousand (19.11%), and the Police (208) fund increased by \$13.2 thousand (1.40%) from December 2014. The 2015 forecast for these funds calls for them to end the year at approximately the same value as they ended 2014. The dramatic decline in the unencumbered cash balance in two of the three principal funds is the direct result of having only seven months of revenue to offset a large number of full-year purchase orders. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired

Monthly Revenue, Expenditure & Fund Balance - All Funds
January, 2012 through December, 2015



level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.



I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF JULY 31, 2015**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	326,280.00
Outstanding checks		(25,383.33)
O/S check sweep pending		25,401.33
Error Correction/Deposit in-transit		(18.00)
		-
Total Governmental Funds Checking	\$	326,280.00
Governmental Funds Sweep Acct (per stmt)	\$	4,618,036.51
Other in-transit		-
O/S check sweep pending		(25,401.33)
Total Governmental Funds Sweep	\$	4,592,635.18
Combined Governmental Funds	\$	4,918,915.18
Payroll Checking Account (per stmt)	\$	61,509.64
Outstanding checks		(2,837.91)
Deposits in-transit		18.00
Error correction in-transit		-
Total Payroll Checking	\$	58,689.73
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		175.49
Outstanding checks		(16,641.89)
O/S check sweep pending		16,641.89
Error Correction/Deposits in-transit		-
Total PNB Water-Sewer Checking	\$	175.49
Utility Funds Sweep Acct (per stmt)	\$	2,927,480.27
Deposits in-transit		-
O/S check sweep pending		(16,641.89)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	2,910,838.38
Combined PNB Water-Sewer Account	\$	2,911,013.87
Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Fire Escrow Account	\$	24,000.00
Builders Escrow/Construction Account	\$	216,924.36
Outstanding checks		(7,195.48)
Deposits in-transit		-
		-
Total PNB Builders/Construction Escrow	\$	209,728.88
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,452.39
STAR Ohio - Governmental		1,001,092.33
STAR Ohio - Utility		500,552.38
Raymond James - Governmental		3,718,648.99
Raymond James - Utility		1,593,730.28
Total Investments	\$	6,818,476.37
Total Statement Cash Balance	\$	14,940,824.03

(Not included in total bank balances)

PNB Mayors Court Account	\$	13,905.07
Deposits in transit		-
Outstanding checks/ACH		(13,080.07)
Bank error/corrections		-
Total Mayors Court	\$	825.00

Statement Balance vs System Cash	\$	-
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SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	850,724.54
102 - Unclaimed Funds		46.92
Total General Funds	\$	850,771.46
201 - Street Fund	\$	1,878,086.00
202 - State Highway		41,350.68
203 - Ecological Preservation		1,000.00
205 - Pataskaka JEDD		1,283.27
205 - Permissive License Tax		277,821.09
206 - Recreation Fund		34,297.94
207 - Park Use		57,101.10
208 - Police Fund		1,178,580.03
209 - Immobilization		490.00
210 - Mayor's Court Computer		56,114.51
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		8,744.96
213 - Pataskala Mobile Home Park		4,452.39
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		10,323.65
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		2,000.00
Total Special Revenue	\$	3,558,894.73
401 - Debt Service Fund	\$	378,422.63
402 - Street Bond		30,067.19
Total Debt Service	\$	408,489.82
301 - Capital Improvements	\$	2,540,584.49
302 - Bond Improvements		30,690.53
303 - State Issue II Capital Improvements		1,233,912.01
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		862,655.93
307 - Columbia Road Bridge Improvements		150,180.00
Total Capital Projects	\$	4,824,952.88
501 - Construction Account/Project	\$	209,728.88
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		58,689.73
Total Escrow/Agency Funds	\$	292,418.61
Total Governmental Funds	\$	9,935,527.50
601 - Water Operations	\$	403,809.78
602 - Water Capital Improvements		1,563,095.03
603 - Water Bond Improvements		27,870.94
604 - Water Debt Service		378,855.28
605 - Water Treatment Plant #2		0.38
651 - Sewer Operations		1,153,183.67
652 - Sewer Capital Improvements		1,007,234.13
653 - Sewer Bond Improvements		90,197.27
654 - Sewer Debt Service		362,497.75
655 - Oaks Assessment		18,552.30
Total Enterprise Funds	\$	5,005,296.53
Total All Funds	\$	14,940,824.03

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF JULY 31, 2015**

		+	-	=	-	=
Fund Number / Description	December 31, 2014 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	July 31, 2015 Unencumbered Fund Balance
101 - General Fund	\$ 970,362.80	\$ 887,420.60	\$ 1,007,058.86	\$ 850,724.54	\$ 313,066.07	\$ 537,658.47
102 - Unclaimed Funds	25.00	21.92	-	46.92	-	46.92
Total General Funds	\$ 970,387.80	\$ 887,442.52	\$ 1,007,058.86	\$ 850,771.46	\$ 313,066.07	\$ 537,705.39
201 - Street Fund	\$ 2,073,060.27	\$ 1,401,476.60	\$ 1,596,450.87	\$ 1,878,086.00	\$ 360,782.81	\$ 1,517,303.19
202 - State Highway	46,110.62	31,626.22	36,386.16	41,350.68	5,403.64	35,947.04
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,160.28	122.99	-	1,283.27	-	1,283.27
205 - Permissive License Tax	379,940.66	353,713.51	455,833.08	277,821.09	25,460.88	252,360.21
206 - Recreation Fund	31,276.85	3,131.07	109.98	34,297.94	150.02	34,147.92
207 - Park Use	39,942.02	17,659.08	500.00	57,101.10	-	57,101.10
208 - Police Fund	1,001,734.40	1,658,634.59	1,481,788.96	1,178,580.03	224,341.76	954,238.27
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	51,854.47	6,564.00	2,303.96	56,114.51	670.04	55,444.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	7,072.96	1,672.00	-	8,744.96	-	8,744.96
213 - Pataskala Mobile Home Park	4,452.39	-	-	4,452.39	-	4,452.39
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	696.10	18,060.00	8,432.45	10,323.65	7,180.00	3,143.65
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	-	2,000.00	-	2,000.00	-	2,000.00
Total Special Revenue	\$ 3,646,040.13	\$ 3,494,660.06	\$ 3,581,805.46	\$ 3,558,894.73	\$ 623,989.15	\$ 2,934,905.58
401 - Debt Service Fund	\$ 159,666.55	\$ 394,524.03	\$ 175,767.95	\$ 378,422.63	\$ 393,411.10	\$ (14,988.47)
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 189,733.74	\$ 394,524.03	\$ 175,767.95	\$ 408,489.82	\$ 393,411.10	\$ 15,078.72
301 - Capital Improvements	\$ 605,572.94	\$ 2,566,906.36	\$ 631,894.81	\$ 2,540,584.49	\$ 1,027,332.61	\$ 1,513,251.88
302 - Bond Improvements	2,362,416.97	703,800.48	3,035,526.92	30,690.53	4,383.33	26,307.20
303 - State Issue II Capital Improvements	236,209.34	1,225,000.00	227,297.33	1,233,912.01	1,606,859.17	(372,947.16)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	969,345.91	87,054.72	193,744.70	862,655.93	811,775.63	50,880.30
307 - Columbia Road Bridge Improvements	-	150,180.00	-	150,180.00	-	150,180.00
Total Capital Projects	\$ 4,180,475.08	\$ 4,732,941.56	\$ 4,088,463.76	\$ 4,824,952.88	\$ 3,450,350.74	\$ 1,374,602.14
501 - Construction Account/Project	\$ 204,760.89	\$ 20,450.00	\$ 15,482.01	\$ 209,728.88	\$ 12,252.47	\$ 197,476.41
502 - Fire Escrow Fund	28,880.00	-	4,880.00	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	51,520.62	1,892,853.66	1,885,684.55	58,689.73	-	58,689.73
Total Agency/Fiduciary Funds	\$ 285,161.51	\$ 1,913,303.66	\$ 1,906,046.56	\$ 292,418.61	\$ 12,252.47	\$ 280,166.14
Total Governmental Funds	\$ 9,271,798.26	\$ 11,422,871.83	\$ 10,759,142.59	\$ 9,935,527.50	\$ 4,793,069.53	\$ 5,142,457.97
601 - Water Operations	\$ 595,944.86	\$ 654,774.53	\$ 846,909.61	\$ 403,809.78	\$ 278,162.72	\$ 125,647.06
602 - Water Capital Improvements	655,234.03	1,197,912.93	290,051.93	1,563,095.03	776,603.82	786,491.21
603 - Water Bond Improvements	27,782.62	700,088.32	700,000.00	27,870.94	-	27,870.94
604 - Water Debt Service	30,480.47	510,326.28	161,951.47	378,855.28	358,419.53	20,435.75
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Operations	1,291,352.89	679,966.58	818,135.80	1,153,183.67	350,770.78	802,412.89
652 - Sewer Capital Improvements	791,680.13	523,633.87	308,079.87	1,007,234.13	20,729.58	986,504.55
653 - Sewer Bond Improvements	89,911.40	285.87	-	90,197.27	-	90,197.27
654 - Sewer Debt Service	127,772.13	400,609.52	165,883.90	362,497.75	269,514.94	92,982.81
655 - Oaks Assessment	19,320.83	9,640.41	10,408.94	18,552.30	10,131.74	8,420.56
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 3,629,479.74	\$ 4,677,238.31	\$ 3,301,421.52	\$ 5,005,296.53	\$ 2,064,333.11	\$ 2,940,963.42
Total All Funds	\$ 12,901,278.00	\$ 16,100,110.14	\$ 14,060,564.11	\$ 14,940,824.03	\$ 6,857,402.64	\$ 8,083,421.39

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF JULY 31, 2015

Fund Number / Description	December 31, 2014 Total Cash Balance	FY 2015 Estimated Revenues	FY 2015 Budget Expenditures	FY 2014 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2015 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of July 31, 2015	FY 2015 Est Revenue Adjustments	EOY Projected Fund Balances as of July 31, 2015	Balance as % of Budget
101 - General Fund	\$ 970,362.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,206.50	\$ 10,520.00	\$ (14,568.49)	\$ 1,741,082.81	\$ -	\$ 836,254.99	48.03%
102 - Unclaimed Funds	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 25.00	100.00%
Total General Funds	\$ 970,387.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,231.50	\$ 10,520.00	\$ (14,568.49)	\$ 1,741,082.81	\$ -	\$ 836,279.99	48.03%
201 - Street Fund	\$ 2,073,060.27	\$ 2,316,771.00	\$ 2,298,873.00	\$ 197,381.62	\$ 2,496,254.62	\$ 1,893,576.65	\$ 204,657.00	\$ (36,280.84)	\$ 2,664,630.78	\$ 118,370.00	\$ 1,843,570.49	69.19%
202 - State Highway	\$ 46,110.62	\$ 54,200.00	\$ 52,500.00	\$ 431.80	\$ 52,931.80	\$ 47,378.82	\$ -	\$ -	\$ 52,931.80	\$ -	\$ 47,378.82	89.51%
203 - Ecological Preservation	\$ 1,000.00	\$ 500.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	100.00%
204 - Pataskala JEDD	\$ 1,160.28	\$ -	\$ -	\$ -	\$ -	\$ 1,660.28	\$ -	\$ -	\$ -	\$ -	\$ 1,660.28	100.00%
205 - Permissive License Tax	\$ 379,940.66	\$ 228,500.00	\$ 228,300.00	\$ 86,493.96	\$ 314,793.96	\$ 293,646.70	\$ 224,617.09	\$ (24,617.09)	\$ 514,793.96	\$ 200,000.00	\$ 293,646.70	57.04%
206 - Recreation Fund	\$ 31,276.85	\$ 3,600.00	\$ 3,000.00	\$ 0.38	\$ 3,000.38	\$ 31,876.47	\$ 31,876.47	\$ (0.38)	\$ 3,000.00	\$ -	\$ 31,876.85	1062.56%
207 - Park Use	\$ 39,942.02	\$ 12,675.00	\$ 25,210.00	\$ -	\$ 25,210.00	\$ 27,407.02	\$ -	\$ -	\$ 25,210.00	\$ -	\$ 27,407.02	108.71%
208 - Police Fund	\$ 1,001,734.40	\$ 2,487,399.00	\$ 2,476,529.00	\$ 60,724.20	\$ 2,537,253.20	\$ 951,880.20	\$ 59,081.00	\$ (15,537.77)	\$ 2,580,796.43	\$ 192,300.00	\$ 1,100,636.97	42.65%
209 - Immobilization	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	100.00%
210 - Mayor's Court Computer	\$ 51,854.47	\$ 13,000.00	\$ 35,000.00	\$ 360.00	\$ 35,360.00	\$ 29,494.47	\$ -	\$ (360.00)	\$ 35,000.00	\$ -	\$ 29,854.47	85.30%
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ -	\$ -	\$ -	\$ -	\$ 5,921.10	\$ -	\$ -	\$ -	\$ -	\$ 5,921.10	100.00%
212 - Law Enforcement Trust	\$ 7,072.96	\$ 2,500.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 8,572.96	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 8,572.96	857.30%
213 - Pataskala Mobile Home Park	\$ 4,452.39	\$ -	\$ -	\$ -	\$ -	\$ 4,452.39	\$ -	\$ -	\$ -	\$ -	\$ 4,452.39	100.00%
214 - FEMA Fund	\$ 9.00	\$ -	\$ -	\$ -	\$ -	\$ 9.00	\$ -	\$ -	\$ -	\$ -	\$ 9.00	100.00%
215 - CHIP Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
216 - Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
217 - Safe Routes to School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
218 - Police K-9	\$ 696.10	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 196.10	\$ 25,000.00	\$ -	\$ 25,500.00	\$ 25,000.00	\$ 196.10	0.77%
219 - Sesquicentennial Fund	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
222 - Law Enforcement Training & Ed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Special Revenue	\$ 3,646,040.13	\$ 5,119,145.00	\$ 5,120,912.00	\$ 345,391.96	\$ 5,466,303.96	\$ 3,298,881.17	\$ 515,355.09	\$ (76,796.08)	\$ 5,904,862.97	\$ 537,670.00	\$ 3,397,992.16	57.55%
401 - Debt Service Fund	\$ 159,666.55	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 158,026.55	\$ 3,175.00	\$ -	\$ 598,431.00	\$ 40,270.00	\$ 195,121.55	0.00%
402 - Street Bond	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	0.00%
Total Debt Service	\$ 189,733.74	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 188,093.74	\$ 3,175.00	\$ -	\$ 598,431.00	\$ 40,270.00	\$ 225,188.74	0.00%
301 - Capital Improvements	\$ 605,572.94	\$ 3,441,600.00	\$ 2,957,200.00	\$ 272,223.78	\$ 3,229,423.78	\$ 817,749.16	\$ 261,271.13	\$ (13,704.13)	\$ 3,476,990.78	\$ 122,274.42	\$ 692,456.58	19.92%
302 - Bond Improvements	\$ 2,362,416.97	\$ 1,202,000.00	\$ 3,200,000.00	\$ 320,928.01	\$ 3,520,928.01	\$ 43,488.96	\$ (292,927.99)	\$ (188,089.77)	\$ 3,039,910.25	\$ (500,000.00)	\$ 24,506.72	0.81%
303 - State Issue II Capital Improvements	\$ 236,209.34	\$ 1,490,595.00	\$ 1,490,595.00	\$ -	\$ 1,490,595.00	\$ 236,209.34	\$ 461,197.33	\$ -	\$ 1,951,792.33	\$ 225,000.00	\$ 12,01	0.00%
304 - Municipal Building Purchase	\$ 6,870.84	\$ -	\$ -	\$ -	\$ -	\$ 6,870.84	\$ -	\$ -	\$ -	\$ -	\$ 6,870.84	100.00%
305 - Courier Bridge Improvement	\$ 59.08	\$ -	\$ -	\$ -	\$ -	\$ 59.08	\$ 4,600.00	\$ (4,600.00)	\$ 1,011,623.52	\$ -	\$ 59.08	100.00%
306 - SR 310 TIF	\$ 969,345.91	\$ 200,000.00	\$ 807,000.00	\$ 204,623.52	\$ 1,011,623.52	\$ 157,722.39	\$ -	\$ -	\$ 25,000.00	\$ -	\$ 157,722.39	15.59%
307 - Columbia Road Bridge Improvements	\$ -	\$ 150,180.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 125,180.00	\$ -	\$ -	\$ 25,000.00	\$ -	\$ 125,180.00	500.72%
Total Capital Projects	\$ 4,180,475.08	\$ 6,484,375.00	\$ 8,479,795.00	\$ 797,775.31	\$ 9,277,570.31	\$ 1,387,279.77	\$ 434,140.47	\$ (206,393.90)	\$ 9,505,316.88	\$ (152,725.58)	\$ 1,006,807.62	10.59%
501 - Construction Account/Project	\$ 204,760.89	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 202,960.89	\$ -	\$ -	\$ 101,800.00	\$ -	\$ 202,960.89	199.37%
502 - Fire Escrow Fund	\$ 28,880.00	\$ -	\$ -	\$ -	\$ -	\$ 28,880.00	\$ 28,880.00	\$ -	\$ 28,880.00	\$ -	\$ -	0.00%
503 - Vendor Bond & Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
999 - Payroll Clearing Fund	\$ 51,520.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
Total Fiduciary/Agency	\$ 285,161.51	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 283,361.51	\$ 28,880.00	\$ -	\$ 130,680.00	\$ -	\$ 254,481.51	194.74%
Total Governmental Funds	\$ 9,271,798.26	\$ 13,904,111.00	\$ 15,942,218.00	\$ 1,243,843.57	\$ 17,186,061.57	\$ 5,989,847.69	\$ 992,070.56	\$ (297,758.47)	\$ 17,880,373.66	\$ 425,214.42	\$ 5,720,750.02	31.99%
601 - Water Operations	\$ 595,944.86	\$ 1,257,522.00	\$ 1,334,398.00	\$ 76,883.00	\$ 1,411,281.00	\$ 442,185.86	\$ 42,252.00	\$ (34,594.96)	\$ 1,418,938.04	\$ -	\$ 434,528.82	30.62%
602 - Water Capital Improvements	\$ 655,234.03	\$ 261,430.00	\$ 346,000.00	\$ 6,932.01	\$ 352,932.01	\$ 563,732.02	\$ 725,000.00	\$ 3,283.73	\$ 1,081,220.74	\$ 700,000.00	\$ 535,443.29	49.52%
603 - Water Bond Improvements	\$ 21,782.62	\$ -	\$ -	\$ 2,645.75	\$ -	\$ 25,136.87	\$ 700,000.00	\$ (2,645.75)	\$ 700,000.00	\$ 700,000.00	\$ 27,782.62	3.97%
604 - Water Debt Service	\$ 30,480.47	\$ 510,500.00	\$ 520,371.00	\$ -	\$ 520,371.00	\$ 20,609.47	\$ -	\$ -	\$ 520,371.00	\$ -	\$ 20,609.47	3.96%
605 - Water Treatment Plant #2	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	100.00%
651 - Sewer Operations	\$ 1,291,352.89	\$ 1,287,679.00	\$ 1,488,041.00	\$ 109,542.83	\$ 1,597,583.83	\$ 981,448.06	\$ 69,877.00	\$ (32,820.34)	\$ 1,634,640.49	\$ -	\$ 944,391.40	57.77%
652 - Sewer Capital Improvements	\$ 791,680.13	\$ 388,500.00	\$ 889,000.00	\$ -	\$ 889,000.00	\$ 291,180.13	\$ (303,000.00)	\$ -	\$ 586,000.00	\$ -	\$ 594,180.13	101.40%
653 - Sewer Bond Improvements	\$ 89,911.40	\$ 400,500.00	\$ 432,226.00	\$ -	\$ 432,226.00	\$ 89,911.40	\$ 3,175.00	\$ -	\$ 435,401.00	\$ -	\$ 92,871.13	21.33%
654 - Sewer Debt Service	\$ 127,772.13	\$ 18,778.00	\$ 21,266.00	\$ -	\$ 21,266.00	\$ 16,832.83	\$ (875,000.00)	\$ -	\$ 21,266.00	\$ (875,000.00)	\$ 16,832.83	79.15%
655 - Oaks Assessment	\$ 19,320.83	\$ 875,000.00	\$ 875,000.00	\$ -	\$ 875,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
656 - Utility State Issue II (OPWC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Enterprise Funds	\$ 3,629,479.74	\$ 4,999,909.00	\$ 5,906,302.00	\$ 196,003.59	\$ 6,102,305.59	\$ 2,527,083.15	\$ 362,304.00	\$ (66,772.32)	\$ 6,397,837.27	\$ 525,000.00	\$ 2,756,551.47	43.02%
Total All Funds	\$ 12,901,278.00	\$ 18,904,020.00	\$ 21,848,520.00	\$ 1,439,847.16	\$ 23,288,367.16	\$ 8,516,930.84	\$ 1,354,374.56	\$ (364,530.79)	\$ 24,278,210.93	\$ 950,214.42	\$ 8,477,301.49	34.92%

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 3,509,581.90	\$ 5,949,076.00	\$ 2,439,494.10	\$ 5,598,136.00	\$ 350,940.00
Income Taxes	\$ 2,977,105.42	\$ 4,880,726.00	\$ 1,903,620.58	\$ 4,529,786.00	\$ 350,940.00
Property Taxes	\$ 532,476.48	\$ 1,068,350.00	\$ 535,873.52	\$ 1,068,350.00	\$ -
Intergovernmental	\$ 878,704.30	\$ 2,964,820.00	\$ 2,086,115.70	\$ 3,334,820.00	\$(370,000.00)
Grants & Loans	\$ -	\$ 1,629,195.00	\$ 1,629,195.00	\$ 2,201,195.00	\$(572,000.00)
State-Shared Revenues	\$ 878,704.30	\$ 1,335,625.00	\$ 456,920.70	\$ 1,133,625.00	\$ 202,000.00
Charges for Service	\$ 2,505,125.09	\$ 3,429,881.00	\$ 924,755.91	\$ 3,429,881.00	\$ -
General Government Fees	\$ 58,016.49	\$ 61,500.00	\$ 3,483.51	\$ 61,500.00	\$ -
Other Service Charges	\$ 111,225.50	\$ 194,000.00	\$ 82,774.50	\$ 194,000.00	\$ -
Utility	\$ 2,335,883.10	\$ 3,174,381.00	\$ 838,497.90	\$ 3,174,381.00	\$ -
Fines & Forfeitures	\$ 111,778.13	\$ 198,000.00	\$ 86,221.87	\$ 198,000.00	\$ -
Mayor's Court	\$ 109,686.13	\$ 191,000.00	\$ 81,313.87	\$ 191,000.00	\$ -
Other Fines & Forfeitures	\$ 2,092.00	\$ 7,000.00	\$ 4,908.00	\$ 7,000.00	\$ -
Special Assessments	\$ 14,588.47	\$ 22,978.00	\$ 8,389.53	\$ 22,978.00	\$ -
Special Assessments	\$ 14,588.47	\$ 22,978.00	\$ 8,389.53	\$ 22,978.00	\$ -
Miscellaneous Revenue	\$ 1,662,524.17	\$ 1,764,525.00	\$ 102,000.83	\$ 1,539,525.00	\$ 225,000.00
Investment Income	\$ 39,682.17	\$ 32,225.00	\$ (7,457.17)	\$ 32,225.00	\$ -
Other Miscellaneous Revenue	\$ 222,842.00	\$ 332,300.00	\$ 109,458.00	\$ 307,300.00	\$ 25,000.00
Proceeds from Debt Issuance	\$ 1,400,000.00	\$ 1,400,000.00	\$ -	\$ 1,200,000.00	\$ 200,000.00
Transfers & Advances	\$ 5,524,954.42	\$ 5,524,954.42	\$ -	\$ 4,780,680.00	\$ 744,274.42
Transfers & Advances	\$ 5,524,954.42	\$ 5,524,954.42	\$ -	\$ 4,780,680.00	\$ 744,274.42
Grand Total	\$ 14,207,256.48	\$ 19,854,234.42	\$ 5,646,977.94	\$ 18,904,020.00	\$ 950,214.42

CITY OF PATASKALA, OHIO
2015 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,420,231.06	\$ 256,427.19	\$ 4,338,866.33	\$ 1,662,208.08	\$ 4,397,059.00	\$ 13,020.33	\$ (71,213.00)
Contractual Services	\$ 1,192,474.85	\$ 699,154.91	\$ 2,518,011.76	\$ 626,382.00	\$ 2,235,570.00	\$ 287,741.76	\$ (5,300.00)
General Operating	\$ 1,142,257.98	\$ 676,940.78	\$ 2,288,605.64	\$ 469,406.88	\$ 2,081,472.00	\$ 108,753.64	\$ 98,380.00
Capital Outlay	\$ 1,404,552.93	\$ 4,193,402.45	\$ 8,062,033.78	\$ 2,464,078.40	\$ 6,814,350.00	\$ 665,800.64	\$ 581,883.14
Debt Service	\$ 490,408.32	\$ 1,031,477.31	\$ 1,545,739.00	\$ 23,853.37	\$ 1,539,389.00	\$ -	\$ 6,350.00
Transfers & Advances	\$ 5,524,954.42	\$ -	\$ 5,524,954.42	\$ -	\$ 4,780,680.00	\$ -	\$ 744,274.42
Grand Total	\$ 12,174,879.56	\$ 6,857,402.64	\$ 24,278,210.93	\$ 5,245,928.73	\$ 21,848,520.00	\$ 1,075,316.37	\$ 1,354,374.56

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
August 10, 2015

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2015, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

CITY OF PATASKALA
August 10, 2015

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
CITY OF PATASKALA, LICKING COUNTY OHIO

	January 1, 2015 UNEC. BALANCE	TAXES *	OTHER	TOTAL
GENERAL	\$ 871,511.50	\$ 957,427.00	\$ 649,548.00	\$ 2,478,486.50
SPECIAL REVENUE	\$ 3,300,648.17	\$ -	\$ 5,656,815.00	\$ 8,957,463.17
DEBT SERVICE	\$ 189,733.74	\$ -	\$ 633,886.00	\$ 823,619.74
CAPITAL PROJECTS	\$ 3,382,699.77	\$ -	\$ 6,331,649.42	\$ 9,714,349.19
ENTERPRISE	\$ 3,433,476.15	\$ -	\$ 5,524,909.00	\$ 8,958,385.15
FIDUCIARY	\$ 283,361.51	\$ -	\$ 100,000.00	\$ 383,361.51
TOTAL	\$ 11,461,430.84	\$ 957,427.00	\$ 18,896,807.42	\$ 31,315,665.26

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 871,486.50	\$ 957,427.00	\$ 649,548.00	\$ 2,478,461.50
102 UNCLAIMED FUNDS	\$ 25.00	\$ -	\$ -	\$ 25.00
TOTAL	\$ 871,511.50	\$ 957,427.00	\$ 649,548.00	\$ 2,478,486.50

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 1,875,678.65	\$ -	\$ 2,435,141.00	\$ 4,310,819.65
202 STATE HIGHWAY	\$ 45,678.82	\$ -	\$ 54,200.00	\$ 99,878.82
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 1,160.28	\$ -	\$ 500.00	\$ 1,660.28
205 PERMISSIVE LICENSE TAX	\$ 293,446.70	\$ -	\$ 428,500.00	\$ 721,946.70
206 RECREATION FUND	\$ 31,276.47	\$ -	\$ 3,600.00	\$ 34,876.47
207 PARK USE	\$ 39,942.02	\$ -	\$ 12,675.00	\$ 52,617.02
208 POLICE FUND	\$ 941,010.20	\$ -	\$ 2,679,699.00	\$ 3,620,709.20
209 IMMOBILIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 51,494.47	\$ -	\$ 13,000.00	\$ 64,494.47
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,921.10	\$ -	\$ -	\$ 5,921.10
212 LAW ENFORCEMENT TRUST	\$ 7,072.96	\$ -	\$ 2,500.00	\$ 9,572.96
213 PATASKALA MOBILE HOME PARK	\$ 4,452.39	\$ -	\$ -	\$ 4,452.39
214 FEMA FUND	\$ 9.00	\$ -	\$ -	\$ 9.00
215 CHIP FUND	\$ -	\$ -	\$ -	\$ -
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ -	\$ -	\$ -	\$ -
217 SAFE ROUTES TO SCHOOL	\$ -	\$ -	\$ -	\$ -
218 POLICE K-9	\$ 696.10	\$ -	\$ 25,000.00	\$ 25,696.10
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
220 INDIGENT DRIVERS INTERLOCK	\$ 952.10	\$ -	\$ -	\$ 952.10
222 LAW ENFORCEMENT TRAINING & ED	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
TOTAL	\$ 3,300,648.17	\$ -	\$ 5,656,815.00	\$ 8,957,463.17

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 159,666.55	\$ -	\$ 633,886.00	\$ 793,552.55
402 STREET BOND	\$ 30,067.19	\$ -	\$ -	\$ 30,067.19
TOTAL	\$ 189,733.74	\$ -	\$ 633,886.00	\$ 823,619.74

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 333,349.16	\$ -	\$ 3,563,874.42	\$ 3,897,223.58
302 BOND IMPROVEMENTS	\$ 2,041,488.96	\$ -	\$ 702,000.00	\$ 2,743,488.96
303 STATE ISSUE II CAPITAL IMPROVEMENTS	\$ 236,209.34	\$ -	\$ 1,715,595.00	\$ 1,951,804.34
304 MUNICIPAL BUILDING PURCHASE	\$ 6,870.84	\$ -	\$ -	\$ 6,870.84
305 COURTER BRIDGE IMPROVEMENT	\$ 59.08	\$ -	\$ -	\$ 59.08
306 SR 310 TIF	\$ 764,722.39	\$ -	\$ 200,000.00	\$ 964,722.39
307 COLUMBIA RD BRIDGE IMPROVEMENTS	\$ -	\$ -	\$ 150,180.00	\$ 150,180.00
TOTAL	\$ 3,382,699.77	\$ -	\$ 6,331,649.42	\$ 9,714,349.19

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER FUND	\$ 519,061.86	\$ -	\$ 1,257,522.00	\$ 1,776,583.86
602 WATER CAPITAL IMPROVEMENTS	\$ 648,302.02	\$ -	\$ 961,430.00	\$ 1,609,732.02
603 WATER BOND IMPROVEMENTS	\$ 25,136.87	\$ -	\$ 700,000.00	\$ 725,136.87
604 WATER DEBT SERVICE	\$ 30,480.47	\$ -	\$ 510,500.00	\$ 540,980.47
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
651 SEWER FUND	\$ 1,181,810.06	\$ -	\$ 1,287,679.00	\$ 2,469,489.06
652 SEWER CAPITAL IMPROVEMENTS	\$ 791,680.13	\$ -	\$ 388,500.00	\$ 1,180,180.13
653 SEWER BOND IMPROVEMENTS	\$ 89,911.40	\$ -	\$ -	\$ 89,911.40
654 SEWER DEBT SERVICE	\$ 127,772.13	\$ -	\$ 400,500.00	\$ 528,272.13
655 OAKS ASSESSMENT	\$ 19,320.83	\$ -	\$ 18,778.00	\$ 38,098.83
656 STATE ISSUE II (UTILITY)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,433,476.15	\$ -	\$ 5,524,909.00	\$ 8,958,385.15

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 202,960.89	\$ -	\$ 100,000.00	\$ 302,960.89
502 FIRE ESCROW FUND	\$ 28,880.00	\$ -	\$ -	\$ 28,880.00
503 VENDOR BOND & ESCROW	\$ -	\$ -	\$ -	\$ -
999 PAYROLL CLEARING FUND	\$ 51,520.62	\$ -	\$ -	\$ 51,520.62
TOTAL	\$ 283,361.51	\$ -	\$ 100,000.00	\$ 383,361.51

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

* Includes Homestead & Rollback

BUDGET COMMISSION

Michael L. Smith

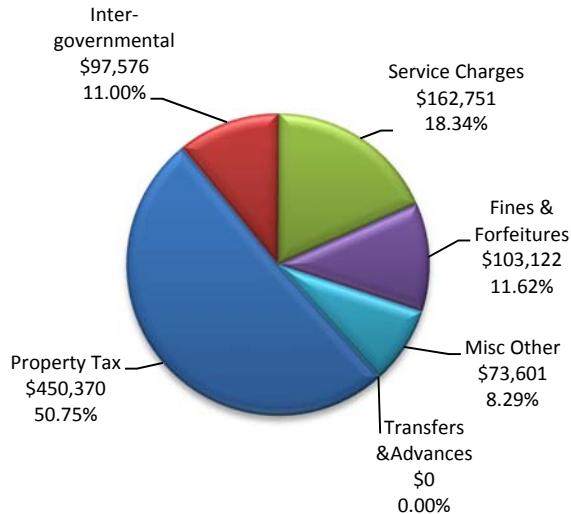
Kenneth Oswalt

Olivia C. Parkinson

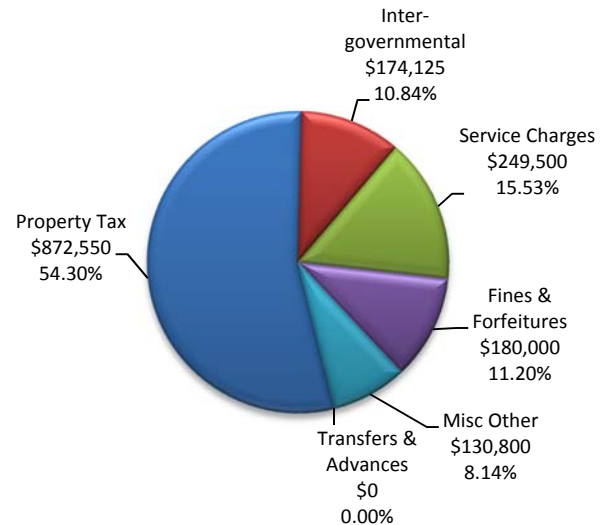
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$887.4 thousand, which represents 55.22% of budget. When compared to a straight-line rate of 58.33%, it is clear that general fund revenues through July 31 are running slightly below budget.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



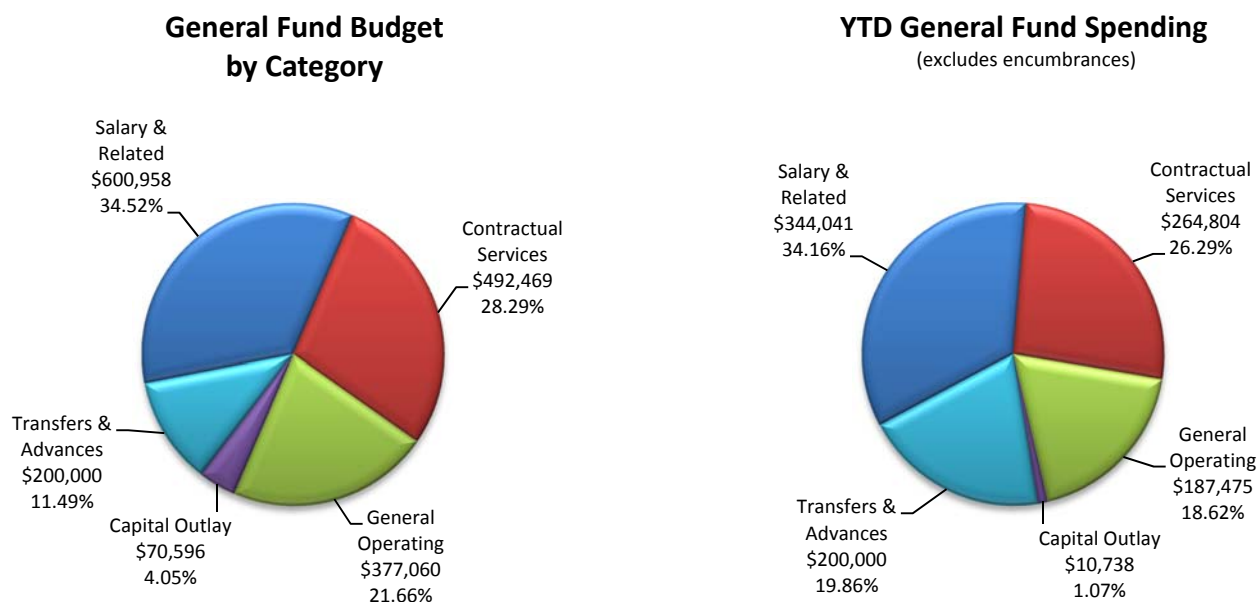
The largest revenue source for the general fund is property taxes, which accounts for 54.3% of the 2015 general fund revenue budget. The 2015 budget for this category is projected to be \$872.6 thousand, and would be up by \$35.0 thousand (4.17%) from 2014 full-year collections. To-date, the general fund has received \$450.4 thousand in property taxes, or 51.62% of budget. This total is up by \$8.6 thousand (1.95%) when compared to the same period in 2014.

Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2015 budget in this category is \$249.5 thousand (15.53% of budget). Through July 31, the city has received \$162.8 thousand (65.23% of budget), and is up by \$54.0 thousand (49.67%) from the same seven-month period in 2014.

Fines and forfeitures revenue is the next major general fund revenue source. The 2015 budget in this category is \$180.0 thousand (11.2% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through July 31, the city has received \$103.1 thousand in this category, which represents 57.29% of budget. Compared to the same seven-month period in 2014, the total is up by \$18.0 thousand, or 21.09%. This variance is due to increased fines and forfeitures being collected by the court.

Intergovernmental revenues represents the other major revenue category for the general fund. For 2015, it is projected to account for approximately \$174.1 thousand (10.84% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$97.6 thousand in this category (56.04% of budget). The total is down by \$11.6 thousand (10.66%) when compared to the same seven-month period in 2014.

Expenditures – The general fund has a total appropriated expenditure budget for 2015 of approximately \$1.74 million. Total spending through July 31 is \$1.0 million, and is equal to 57.84% of the budget. Excluding interfund transfers of \$200.0 thousand, total spending is equal to 52.37% of budget. Including encumbrances (e.g., purchase orders) of \$313.1 thousand (but excluding transfers) in the total results in a total ratio equal to 72.68% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same seven-month period in 2014 (and excluding transfers), the total is up by \$37.7 thousand (4.9%).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2015 budget of \$601.0 thousand, or 34.52% of the general fund budget. Spending through July 31 is \$344.0 thousand, or 57.25% of budget. This category is running slightly lower than expectations at this point in the year.

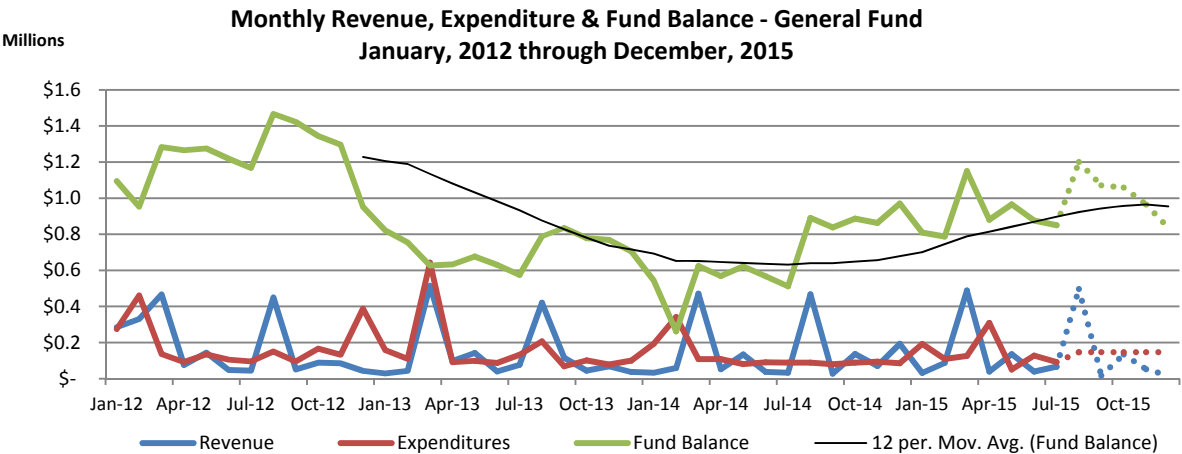
Contractual services is another major expense category in the General fund. The 2015 budget in this category is \$492.5 thousand (28.29% of budget) and provides for non-employee personal services. Spending through July 31 is \$264.8 thousand (53.77% of budget). Including encumbrances (e.g. purchase orders) in the total, 75.82% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$377.1 thousand, or 21.66% of the fund's budget. Year-to-date spending in this category is \$187.5 thousand, and is equal to 49.72.7% of budget. Including encumbrances in the calculation, the total spent or committed is \$305.0 thousand, or 80.9% of budget. Spending in this category is up by \$15.0 thousand (8.67%) from the same seven-month period in 2014.

The approved 2015 budget in the general fund included interfund transfers of \$200 thousand. The purpose of the transfer is to provide funding to the Capital Improvements (401) fund for infrastructure projects, as

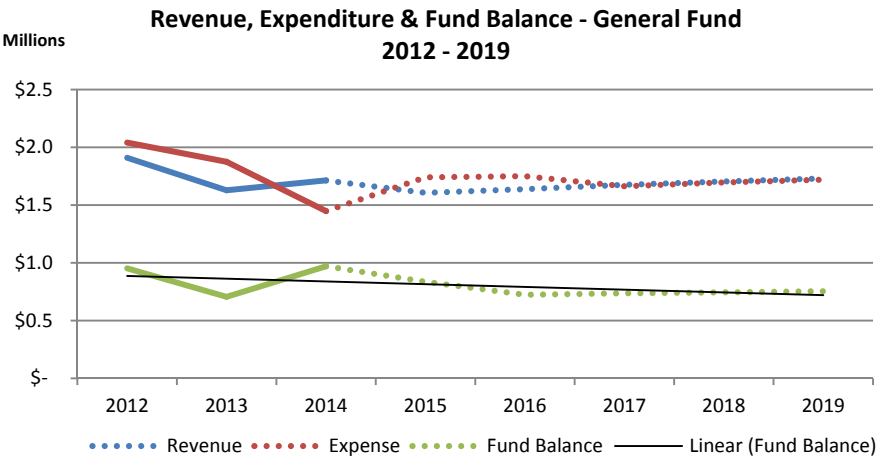
that fund is not receiving a portion of the income tax allocation in 2015. The transfer between the funds was made during the month of April.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2015, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.

As you can see from the chart on the right, 2014 was a very positive year for the general fund balance, even though the fund has been generally declining over the past several years. This improvement was due to



both reduced spending and increased revenues received during the year. This trend is projected to reverse until 2017. The primary driver of the stabilization was the final balloon payment on the municipal building note that was made in 2014. Planned annual interfund transfers of \$200,000 per year to the Capital Improvements (301) fund, however, will cause the fund balance to decline through 2016. From that point on, the revenues and expenditures are projected to gradually grow over the following three years. These transfers, however, may have to be discontinued if general fund revenues (including facility rental income) are used to pay any debt service issued for the construction of a new Police station.

CITY OF PATASKALA, OHIO
JULY 2015 YTD ANALYSIS - General Fund (101)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 970,363	\$ 970,363			\$ 705,193	\$ 705,193				
REVENUE										
Taxes										
Property Taxes	\$ 445,422	\$ 868,350	\$ 422,928	51.30%	\$ 437,597	\$ 855,610	\$ 418,013	51.14%	\$ 7,825	1.79%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 445,422	\$ 868,350	\$ 422,928	51.30%	\$ 437,597	\$ 855,610	\$ 418,013	51.14%	\$ 7,825	1.79%
Intergovernmental										
State-Shared Revenues	\$ 97,576	\$ 174,125	\$ 76,549	56.04%	\$ 98,677	\$ 180,625	\$ 81,948	54.63%	\$ (1,101)	-1.12%
Grants & Loans	-	-	-	0.00%	10,543	-	(10,543)	100.00%	(10,543)	-100.00%
Total Intergovernmental	\$ 97,576	\$ 174,125	\$ 76,549	56.04%	\$ 109,220	\$ 180,625	\$ 71,405	60.47%	\$ (11,644)	-10.66%
Charges for Service										
General Government Fees	\$ 51,525	\$ 55,500	\$ 3,975	92.84%	\$ 37,492	\$ 54,500	\$ 17,008	68.79%	\$ 14,034	37.43%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	111,226	194,000	82,775	57.33%	71,249	207,550	136,301	34.33%	39,977	56.11%
Total Charges for Service	\$ 162,751	\$ 249,500	\$ 86,749	65.23%	\$ 108,741	\$ 262,050	\$ 153,309	41.50%	\$ 54,010	49.67%
Fines & Forfeitures										
Mayor's Court	\$ 103,122	\$ 178,000	\$ 74,878	57.93%	\$ 85,031	\$ 178,525	\$ 93,494	47.63%	\$ 18,091	21.28%
Other Fines & Forfeitures	-	2,000	2,000	0.00%	134	500	366	26.80%	(134)	-100.00%
Total Fines, Licenses & Permits	\$ 103,122	\$ 180,000	\$ 76,878	57.29%	\$ 85,165	\$ 179,025	\$ 93,860	47.57%	\$ 17,957	21.09%
Special Assessments										
Special Assessments	4,948	4,200	(748)	117.81%	4,169	4,200	31	99.26%	779	18.69%
Total Special Assessments	\$ 4,948	\$ 4,200	\$ (748)	117.81%	\$ 4,169	\$ 4,200	\$ 31	99.26%	\$ 779	18.69%
Other Sources										
Investment Income	\$ 3,482	\$ 3,000	(482)	116.05%	\$ 1,415	\$ 2,500	\$ 1,085	56.58%	\$ 2,067	146.12%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	70,120	127,800	57,680	54.87%	71,593	125,000	53,407	57.27%	(1,474)	-2.06%
Total Other Sources	\$ 73,601	\$ 130,800	\$ 57,199	56.27%	\$ 73,008	\$ 127,500	\$ 54,492	57.26%	\$ 593	0.81%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 887,421	\$ 1,606,975	\$ 719,554	55.22%	\$ 817,899	\$ 1,609,010	\$ 791,111	50.83%	\$ 69,522	8.50%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 887,421	\$ 1,606,975	\$ 719,554	55.22%	\$ 817,899	\$ 1,609,010	\$ 791,111	50.83%	\$ 69,522	8.50%

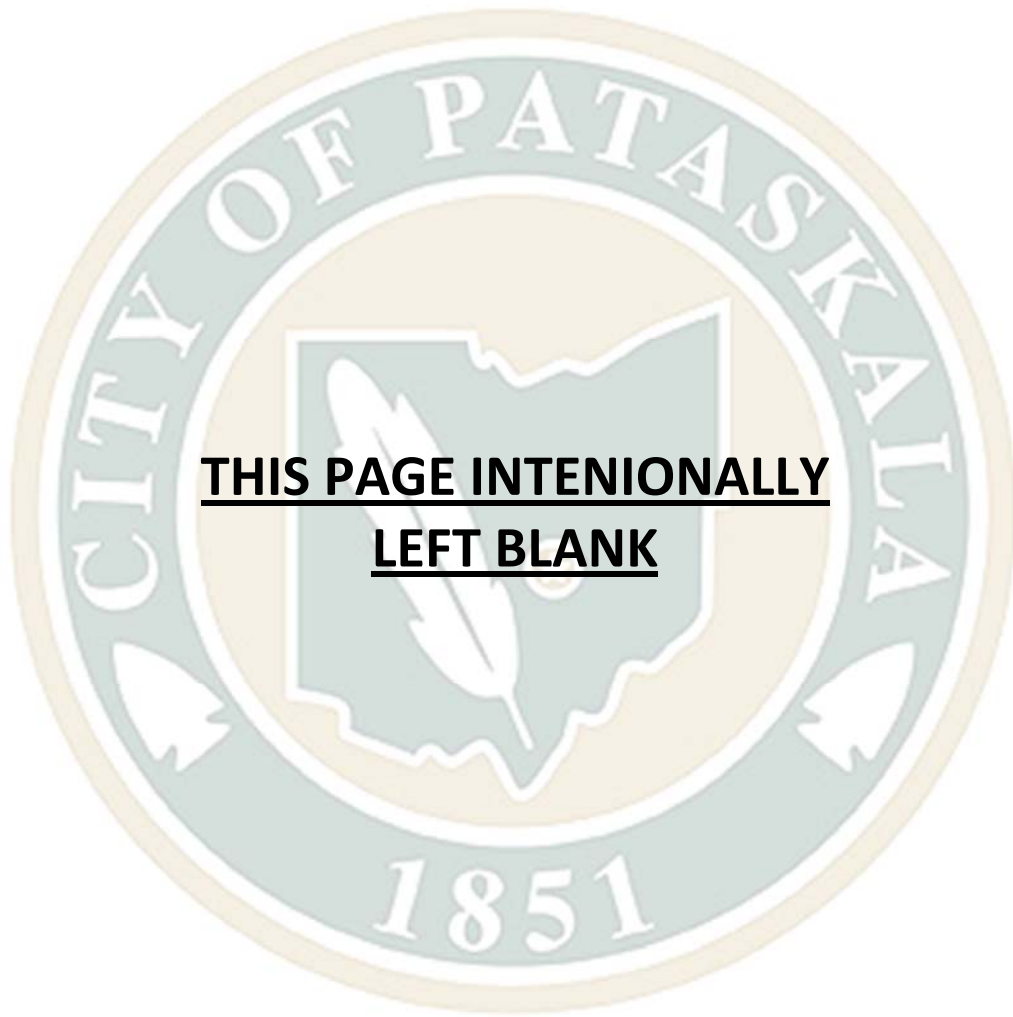
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 344,041	\$ 600,958	\$ 256,917	42.75%	\$ 39,973	\$ 216,944	36.10%	\$ 290,241	\$ 53,800	18.54%
Contractual Services	264,804	492,469	227,664	46.23%	121,440	106,224	21.57%	222,348	42,456	19.09%
General Operating	187,475	377,060	189,585	50.28%	117,557	72,027	19.10%	172,514	14,962	8.67%
Capital Outlay	10,738	70,596	59,858	84.79%	34,096	25,762	36.49%	84,229	(73,491)	-87.25%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	200,000	200,000	-	0.00%	-	-	0.00%	242,413	(42,413)	-17.50%
Grand Total Expenditures	\$ 1,007,059	\$ 1,741,083	\$ 734,024	42.16%	\$ 313,066	\$ 420,958	24.18%	\$ 1,011,745	\$ (4,686)	-0.46%
Adjustments:										
- Interfund transfers & advances	\$ (200,000)	\$ (200,000)	\$ (400,000)	200.00%	\$ -	\$ -	0.00%	\$ (242,413)	\$ 42,413	-17.50%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (200,000)	\$ (200,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (242,413)	\$ 42,413	-17.50%
Adjusted Grand Total Expenditures	\$ 807,059	\$ 1,541,083	\$ 734,024	47.63%	\$ 313,066	\$ 420,958	27.32%	\$ 769,332	\$ 37,727	4.90%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 850,725	\$ 836,255			\$ 537,658			\$ 511,347		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$887,420.60	\$1,606,975.00	\$719,554.40	\$1,606,975.00	\$ -
Taxes	\$445,421.76	\$ 868,350.00	\$422,928.24	\$ 868,350.00	\$ -
Property Taxes	\$445,421.76	\$ 868,350.00	\$422,928.24	\$ 868,350.00	\$ -
Intergovernmental	\$ 97,576.48	\$ 174,125.00	\$ 76,548.52	\$ 174,125.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 97,576.48	\$ 174,125.00	\$ 76,548.52	\$ 174,125.00	\$ -
Charges for Service	\$162,750.99	\$ 249,500.00	\$ 86,749.01	\$ 249,500.00	\$ -
General Government Fees	\$ 51,525.49	\$ 55,500.00	\$ 3,974.51	\$ 55,500.00	\$ -
Other Service Charges	\$111,225.50	\$ 194,000.00	\$ 82,774.50	\$ 194,000.00	\$ -
Fines & Forfeitures	\$103,122.13	\$ 180,000.00	\$ 76,877.87	\$ 180,000.00	\$ -
Mayor's Court	\$103,122.13	\$ 178,000.00	\$ 74,877.87	\$ 178,000.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -
Special Assessments	\$ 4,948.06	\$ 4,200.00	\$ (748.06)	\$ 4,200.00	\$ -
Special Assessments	\$ 4,948.06	\$ 4,200.00	\$ (748.06)	\$ 4,200.00	\$ -
Miscellaneous Revenue	\$ 73,601.18	\$ 130,800.00	\$ 57,198.82	\$ 130,800.00	\$ -
Investment Income	\$ 3,481.64	\$ 3,000.00	\$ (481.64)	\$ 3,000.00	\$ -
Other Miscellaneous Revenue	\$ 70,119.54	\$ 127,800.00	\$ 57,680.46	\$ 127,800.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$887,420.60	\$1,606,975.00	\$719,554.40	\$1,606,975.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,007,058.86	\$ 313,066.07	\$ 1,741,082.81	\$ 420,957.88	\$ 1,646,255.00	\$ 84,307.81	\$ 10,520.00
General Government	\$ 374,739.16	\$ 110,360.38	\$ 673,344.02	\$ 188,244.48	\$ 699,216.00	\$ 15,708.02	\$ (41,580.00)
Salary & Related	\$ 176,276.70	\$ 26,387.09	\$ 310,219.17	\$ 107,555.38	\$ 350,816.00	\$ 983.17	\$ (41,580.00)
Contractual Services	\$ 117,245.72	\$ 50,099.74	\$ 221,302.23	\$ 53,956.77	\$ 213,100.00	\$ 8,202.23	\$ -
General Operating	\$ 81,216.74	\$ 33,873.55	\$ 141,822.62	\$ 26,732.33	\$ 135,300.00	\$ 6,522.62	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 162,239.59	\$ 56,245.70	\$ 287,230.37	\$ 68,745.08	\$ 222,420.00	\$ 13,310.37	\$ 51,500.00
Salary & Related	\$ 61,285.45	\$ 3,579.24	\$ 107,720.00	\$ 42,855.31	\$ 106,170.00	\$ 50.00	\$ 1,500.00
Contractual Services	\$ 96,653.69	\$ 50,800.64	\$ 168,978.48	\$ 21,524.15	\$ 108,400.00	\$ 10,578.48	\$ 50,000.00
General Operating	\$ 4,300.45	\$ 1,865.82	\$ 10,531.89	\$ 4,365.62	\$ 7,850.00	\$ 2,681.89	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 85,449.01	\$ 8,553.97	\$ 153,405.30	\$ 59,402.32	\$ 153,183.00	\$ 222.30	\$ -
Salary & Related	\$ 77,972.60	\$ 5,095.74	\$ 132,583.00	\$ 49,514.66	\$ 132,583.00	\$ -	\$ -
Contractual Services	\$ 248.05	\$ -	\$ 4,500.00	\$ 4,251.95	\$ 4,500.00	\$ -	\$ -
General Operating	\$ 7,228.36	\$ 3,458.23	\$ 16,322.30	\$ 5,635.71	\$ 16,100.00	\$ 222.30	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 49,811.61	\$ 16,864.05	\$ 107,240.78	\$ 40,565.12	\$ 99,286.00	\$ 7,954.78	\$ -
Salary & Related	\$ 28,506.52	\$ 4,910.72	\$ 50,436.00	\$ 17,018.76	\$ 50,436.00	\$ -	\$ -
Contractual Services	\$ 18,096.14	\$ 1,475.25	\$ 38,102.59	\$ 18,531.20	\$ 36,550.00	\$ 1,552.59	\$ -
General Operating	\$ 3,208.95	\$ 4,503.08	\$ 12,727.19	\$ 5,015.16	\$ 12,300.00	\$ 427.19	\$ -
Capital Outlay	\$ -	\$ 5,975.00	\$ 5,975.00	\$ -	\$ -	\$ 5,975.00	\$ -
Parks, Lands & Municipal Facilities	\$ 134,819.49	\$ 121,041.97	\$ 319,862.34	\$ 64,000.88	\$ 272,150.00	\$ 47,112.34	\$ 600.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 32,560.77	\$ 19,064.45	\$ 59,585.50	\$ 7,960.28	\$ 57,950.00	\$ 1,035.50	\$ 600.00
General Operating	\$ 91,520.72	\$ 73,856.79	\$ 195,656.11	\$ 30,278.60	\$ 177,700.00	\$ 17,956.11	\$ -
Capital Outlay	\$ 10,738.00	\$ 28,120.73	\$ 64,620.73	\$ 25,762.00	\$ 36,500.00	\$ 28,120.73	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 1,007,058.86	\$ 313,066.07	\$ 1,741,082.81	\$ 420,957.88	\$ 1,646,255.00	\$ 84,307.81	\$ 10,520.00



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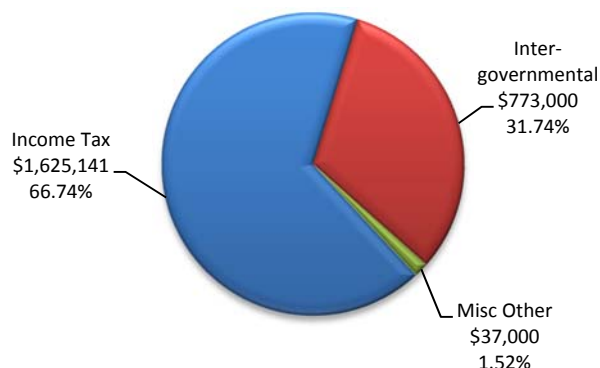
Street Fund (201)

Revenue – The Street Fund has a 2015 revenue budget of approximately \$2.44 million. The fund's primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.4 million, which reflects 57.55% of budget. Total revenue to-date is down by \$235.7 thousand (14.4%) from the same seven-month period in 2014.

YTD Street Fund Revenue by Source

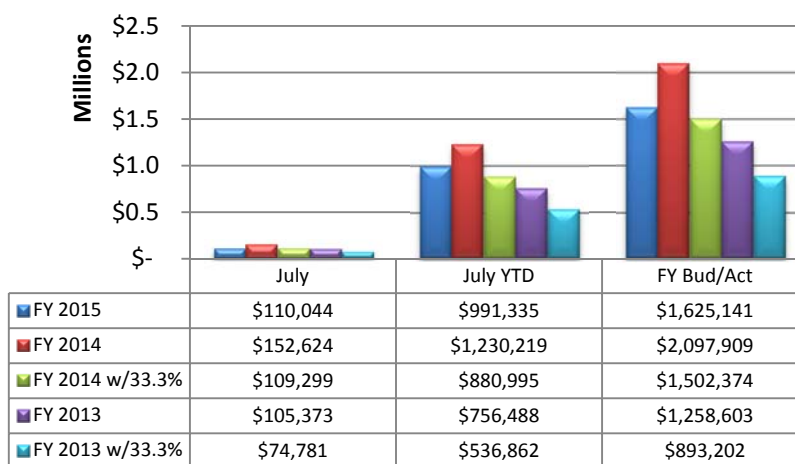


Street Fund Revenue - Budget



Income tax collections in July were \$110.0 thousand, and are down by \$42.6 thousand (27.9%) compared to the same period in 2014. Year to-date income tax revenues credited to the fund are \$991.3 thousand, and represent 61.0% of the 2015 budget. In comparison, last year's collections through July, 2014 were \$1.23 million, and represented 58.64% of the full-year collections. Even though the allocation to the fund was changed in 2015 from 46.5% to 33.3% of total collections, it appears that collections may be running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014. In both 2013 and 2014, the fund would have received a lower year to-date distribution than in 2015 when calculating the amount 'as-if' the fund was receiving the current allocation percentage in that year. Collections in 2015 would have been \$110.3 thousand (12.52%) higher than that in 2014, and \$454.5 thousand (84.65%) higher than in 2013. The forecast in this line was increased by \$118.4 thousand (7.86%) in July to reflect the overall higher rate of collections in 2015.

Income Tax Collections - Street Fund

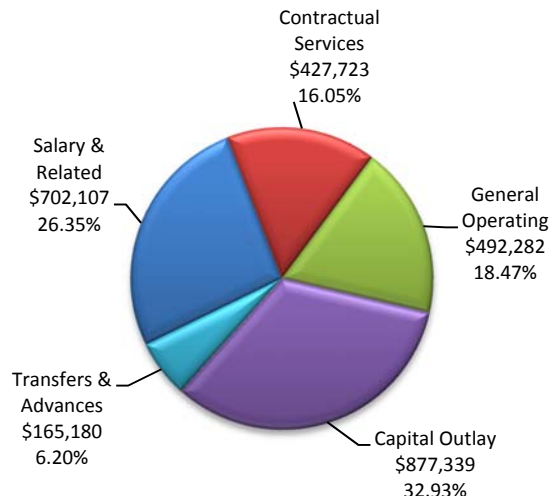


Intergovernmental revenues in the Street fund are budgeted at \$773.0 thousand, and represent 31.74% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$391.9 thousand in this category (50.7% of budget), and is up by \$6.0 thousand (1.54%) from the same seven-month period in 2014. Compared to the straight-line rate of 58.33%, however, current year collections are running somewhat below expectations.

The other category, Other Sources, is budgeted at \$37 thousand, and represents only 1.52% of the total fund revenue budget. To date, the city has received \$18.2 thousand (49.32% of budget), and is down by \$2.8 thousand (13.26%) from the same seven-month period in 2014. The primary driver of the decrease was the year over year reduction in the receipt of reimbursements from Ohio Insurance Services in 2015 for lower than anticipated usage of the 2013 employee HRA funds, partially offset by increased investment income (up \$4.8 thousand, or 131%).

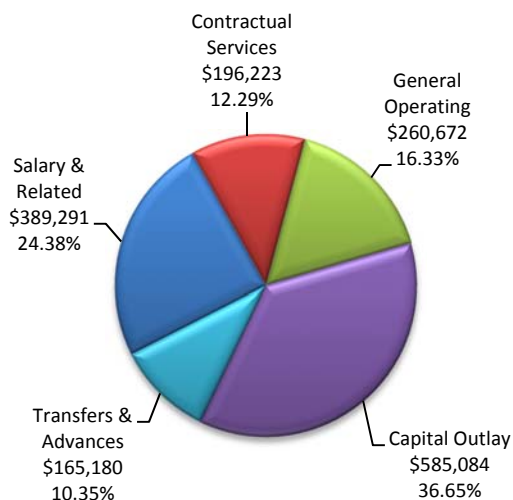
Expenditures – The Street fund has a total appropriated expenditure budget for 2015 of approximately \$2.66 million. Total spending through July 31 was \$1.6 million, and is equal to 59.91% of budget. Excluding interfund transfers of \$165.2 thousand, total spending is equal to 57.26% of budget. Including encumbrances of \$707.4 thousand in the total (but excluding transfers) results in total spending equal to 73.45% of budget. Compared to year to-date 2014 (and excluding transfers), the total is up by \$425.6 thousand (36.35%), and is due primarily to increased spending in the Capital Outlay category, offset by reduced spending in the other categories.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)



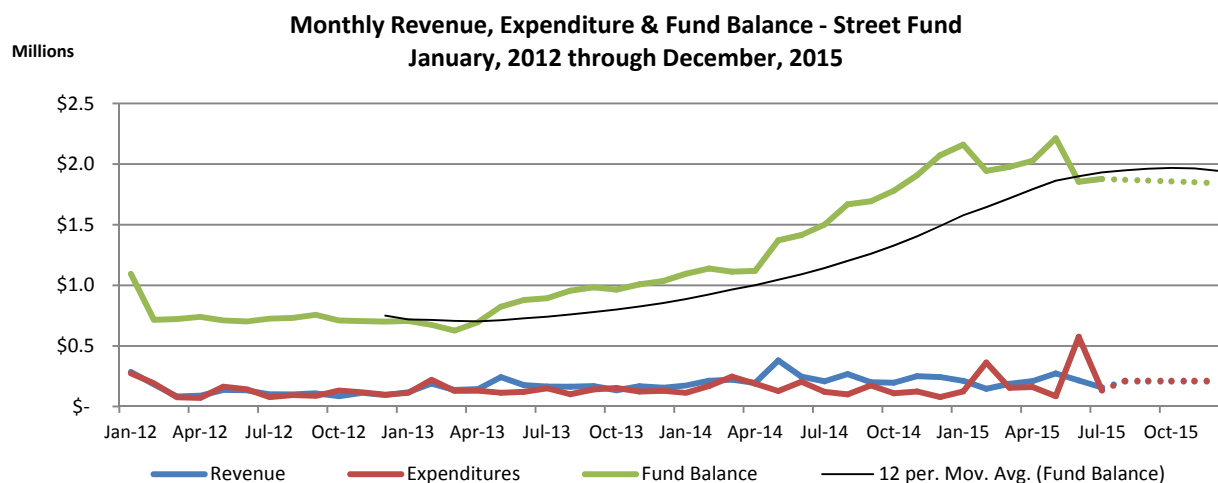
Spending on capital projects and equipment represents the largest expense category in the Street Fund. The 2015 budget in this category is \$877.3 thousand (32.93% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Year to-date spending in this category is \$585.1 thousand, or 66.69% of budget. Including encumbrances (e.g., purchase orders) in the total, results in a spending commitment equal to 73.45% of the full-year 2015 budget.

Salaries, wages and other employee-related costs is the next major expense category in the Street fund with a 2015 budget of \$702.1 thousand, or 26.35% of the fund's budget. Spending through July 31 is \$389.3 thousand, or 55.45% of budget. The slightly favorable YTD variance is due primarily to seasonal employee wage-related expenses not yet incurred. Spending in this category is down by \$1.1 thousand (0.29%) from the level in 2014.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$492.3 thousand, or 18.47% of the fund's budget. Spending through July 31 is \$260.7 thousand, or 52.95% of budget. Including encumbrances in the calculation, the total spending commitment is \$383.1 thousand, or 77.83% of the budget. The primary reason for the higher spending ratio (versus a straight-line rate of 50%) is the creation of full-year purchase orders in January for materials and supplies. Spending in this category is lower by \$56.6 thousand (17.85%) from FY 2014.

The approved 2015 budget for the Street fund included interfund transfers totaling \$165.2 thousand. The purpose of the transfers is to provide funding for: (1) the Columbia Road Bridge Improvements (307) fund for the local share of 2015 expenses for the primarily grant-funded project; and (2) additional funding required for the Mink Phase III and Main Street projects. All of the transfers between the funds was completed by the end of July.

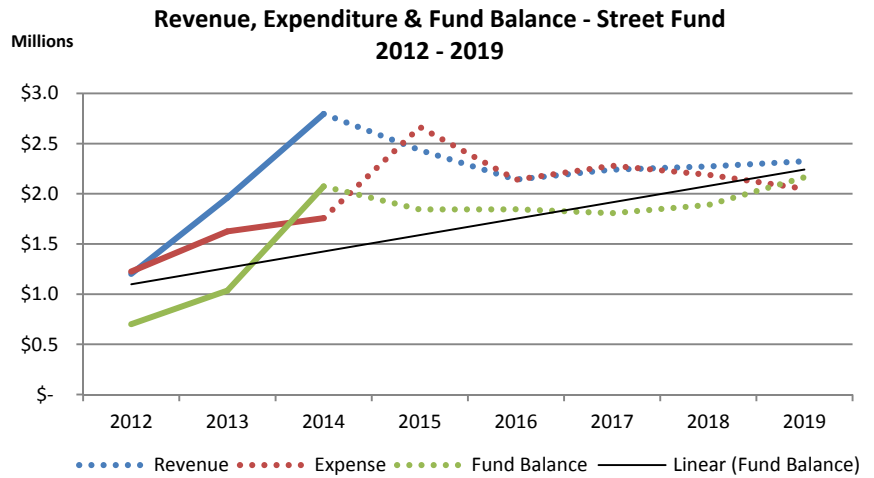
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city's streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend



(increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses.

As you can see from the chart at right, the Street fund has been generally stable, and beginning to trend upward. Current projections call for the fund balance to increase through 2014, remain basically flat through 2018, and then begin increasing thereafter.



CITY OF PATASKALA, OHIO
JULY 2015 YTD ANALYSIS - Street Fund (201)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 2,073,060	\$ 2,073,060			\$ 1,034,717	\$ 1,034,717				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	991,335	1,625,141	633,806	61.00%	1,230,219	2,052,660	822,441	59.93%	(238,883)	-19.42%
Total Taxes	\$ 991,335	\$ 1,625,141	\$ 633,806	61.00%	\$ 1,230,219	\$ 2,052,660	\$ 822,441	59.93%	\$ (238,883)	-19.42%
Intergovernmental										
State-Shared Revenues	\$ 391,892	\$ 673,000	\$ 281,108	58.23%	\$ 385,935	\$ 673,000	\$ 287,065	57.35%	\$ 5,957	1.54%
Grants & Loans	-	100,000	100,000	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 391,892	\$ 773,000	\$ 381,108	50.70%	\$ 385,935	\$ 673,000	\$ 287,065	57.35%	\$ 5,957	1.54%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 8,394	\$ 7,000	\$ (1,394)	119.91%	\$ 3,630	\$ 7,000	\$ 3,370	51.86%	\$ 4,763	131.22%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	9,856	30,000	20,144	32.85%	17,408	30,000	12,592	58.03%	(7,553)	-43.39%
Total Other Sources	\$ 18,249	\$ 37,000	\$ 18,751	49.32%	\$ 21,039	\$ 37,000	\$ 15,961	56.86%	\$ (2,789)	-13.26%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,401,477	\$ 2,435,141	\$ 1,033,664	57.55%	\$ 1,637,193	\$ 2,762,660	\$ 1,125,467	59.26%	\$ (235,716)	-14.40%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,401,477	\$ 2,435,141	\$ 1,033,664	57.55%	\$ 1,637,193	\$ 2,762,660	\$ 1,125,467	59.26%	\$ (235,716)	-14.40%

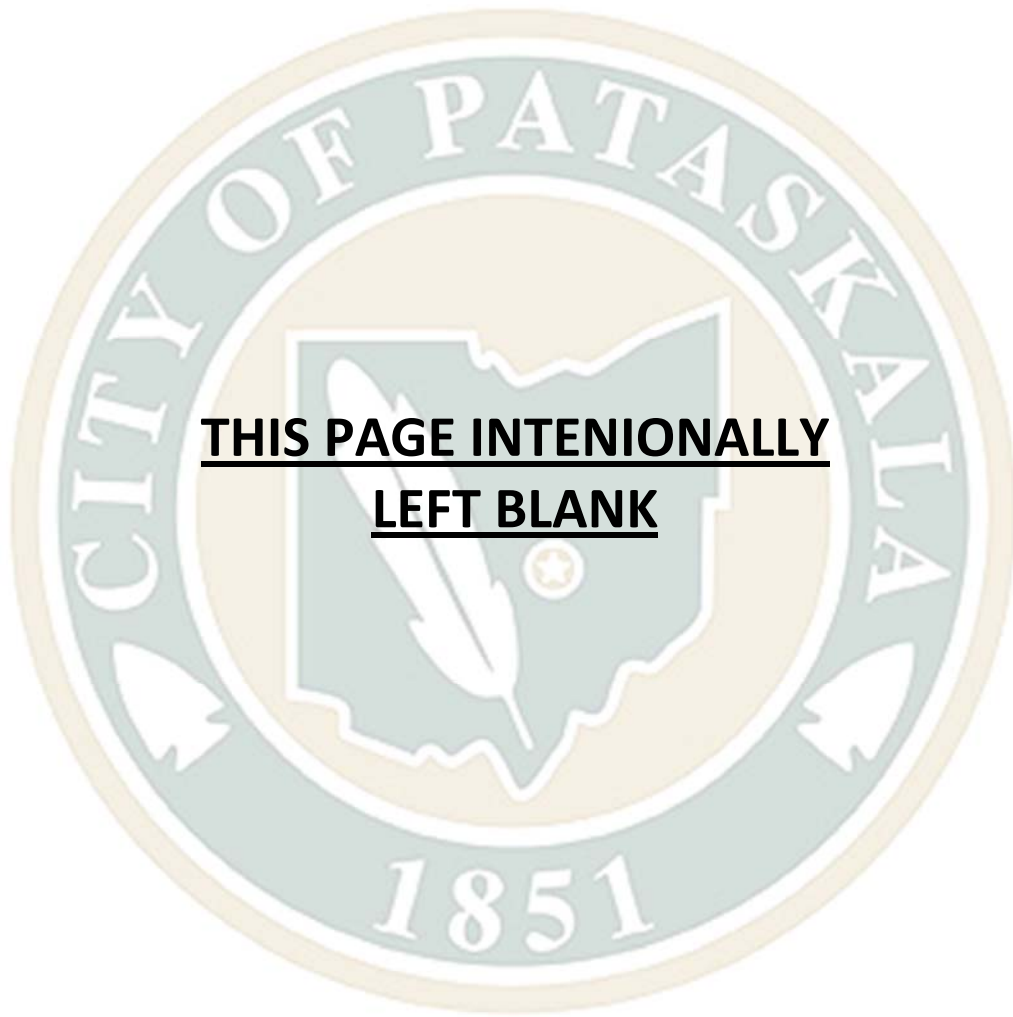
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 389,291	\$ 702,107	\$ 312,816	44.55%	\$ 55,261	\$ 257,554	36.68%	\$ 388,157	\$ 1,134	0.29%
Contractual Services	196,223	427,723	231,499	54.12%	147,477	84,022	19.64%	178,074	18,149	10.19%
General Operating	260,672	492,282	231,610	47.05%	122,466	109,144	22.17%	317,312	(56,640)	-17.85%
Capital Outlay	585,084	877,339	292,255	33.31%	35,579	256,677	29.26%	287,329	297,755	103.63%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	165,180	165,180	-	0.00%	-	-	0.00%	-	165,180	100.00%
Grand Total Expenditures	\$ 1,596,451	\$ 2,664,631	\$ 1,068,180	40.09%	\$ 360,783	\$ 707,397	26.55%	\$ 1,170,873	\$ 425,578	36.35%
Adjustments:										
- Interfund transfers & advances	\$ (165,180)	\$ (165,180)	\$ (330,360)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (165,180)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (165,180)	\$ (165,180)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (165,180)	100.00%
Adjusted Grand Total Expenditures	\$ 1,431,271	\$ 2,499,451	\$ 1,068,180	42.74%	\$ 360,783	\$ 707,397	28.30%	\$ 1,170,873	\$ 260,398	22.24%
Ending Fund Balance	\$ 1,878,086	\$ 1,843,570			\$ 1,517,303			\$ 1,501,037		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$1,401,476.60	\$2,435,141.00	\$1,033,664.40	\$2,316,771.00	\$118,370.00
Taxes	\$ 991,335.18	\$1,625,141.00	\$ 633,805.82	\$1,506,771.00	\$118,370.00
Income Taxes	\$ 991,335.18	\$1,625,141.00	\$ 633,805.82	\$1,506,771.00	\$118,370.00
Intergovernmental	\$ 391,892.12	\$ 773,000.00	\$ 381,107.88	\$ 773,000.00	\$ -
Grants & Loans	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -
State-Shared Revenues	\$ 391,892.12	\$ 673,000.00	\$ 281,107.88	\$ 673,000.00	\$ -
Miscellaneous Revenue	\$ 18,249.30	\$ 37,000.00	\$ 18,750.70	\$ 37,000.00	\$ -
Investment Income	\$ 8,393.74	\$ 7,000.00	\$ (1,393.74)	\$ 7,000.00	\$ -
Other Miscellaneous Revenue	\$ 9,855.56	\$ 30,000.00	\$ 20,144.44	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$1,401,476.60	\$2,435,141.00	\$1,033,664.40	\$2,316,771.00	\$118,370.00

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,596,450.87	\$ 360,782.81	\$ 2,664,630.78	\$ 707,397.10	\$ 2,298,873.00	\$ 161,100.78	\$ 204,657.00
General Government	\$ 150,331.60	\$ 100,655.09	\$ 320,059.71	\$ 69,073.02	\$ 235,218.00	\$ 3,275.71	\$ 81,566.00
Salary & Related	\$ 26,519.79	\$ 2,862.14	\$ 48,179.00	\$ 18,797.07	\$ 31,613.00	\$ -	\$ 16,566.00
Contractual Services	\$ 123,811.81	\$ 97,792.95	\$ 271,880.71	\$ 50,275.95	\$ 203,605.00	\$ 3,275.71	\$ 65,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 19,792.07	\$ 150.00	\$ 32,601.00	\$ 12,658.93	\$ 32,601.00	\$ -	\$ -
Salary & Related	\$ 19,792.07	\$ 150.00	\$ 32,601.00	\$ 12,658.93	\$ 32,601.00	\$ -	\$ -
Finance	\$ 92,205.87	\$ 1,180.25	\$ 128,717.40	\$ 35,331.28	\$ 127,728.00	\$ 989.40	\$ -
Salary & Related	\$ 22,605.23	\$ -	\$ 43,571.00	\$ 20,965.77	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 7,951.42	\$ 1,180.25	\$ 10,039.40	\$ 907.73	\$ 9,050.00	\$ 989.40	\$ -
General Operating	\$ 61,649.22	\$ -	\$ 75,107.00	\$ 13,457.78	\$ 75,107.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 9,726.92	\$ 9,730.83	\$ 25,731.07	\$ 6,273.32	\$ 21,500.00	\$ 4,231.07	\$ -
Contractual Services	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -
General Operating	\$ 9,726.92	\$ 9,730.83	\$ 24,731.07	\$ 5,273.32	\$ 20,500.00	\$ 4,231.07	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 1,159,214.41	\$ 249,066.64	\$ 1,992,341.60	\$ 584,060.55	\$ 1,845,446.00	\$ 152,604.60	\$ (5,709.00)
Salary & Related	\$ 320,374.11	\$ 52,249.13	\$ 577,755.76	\$ 205,132.52	\$ 671,746.00	\$ 2,918.76	\$ (96,909.00)
Contractual Services	\$ 64,460.09	\$ 48,504.02	\$ 144,802.47	\$ 31,838.36	\$ 137,500.00	\$ 7,302.47	\$ -
General Operating	\$ 189,296.29	\$ 112,734.99	\$ 392,444.10	\$ 90,412.82	\$ 388,250.00	\$ 4,194.10	\$ -
Capital Outlay	\$ 585,083.92	\$ 35,578.50	\$ 877,339.27	\$ 256,676.85	\$ 647,950.00	\$ 138,189.27	\$ 91,200.00
Transfers & Advances	\$ 165,180.00	\$ -	\$ 165,180.00	\$ -	\$ 36,380.00	\$ -	\$ 128,800.00
Transfers & Advances	\$ 165,180.00	\$ -	\$ 165,180.00	\$ -	\$ 36,380.00	\$ -	\$ 128,800.00
Grand Total	\$ 1,596,450.87	\$ 360,782.81	\$ 2,664,630.78	\$ 707,397.10	\$ 2,298,873.00	\$ 161,100.78	\$ 204,657.00

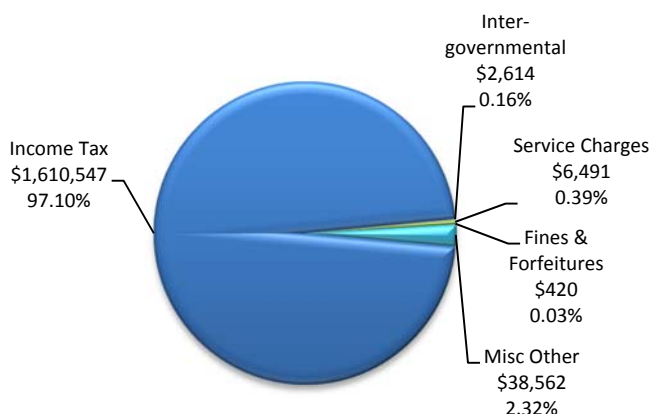


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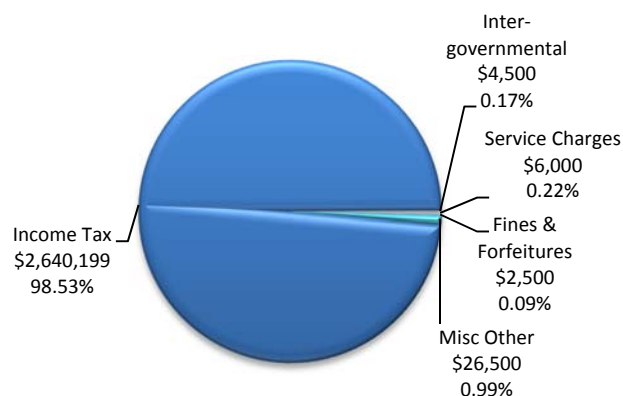
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2015 total revenue budget of \$2.68 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.66 million, which represents 61.9% of budget. Total revenue to-date is \$316.2 thousand (23.56%) higher than that collected in the same seven-month period in 2014. The primary reason for the increase was the change in the fund’s income tax allocation percentage in 2014 from 41.5% to 54.1%, offset by the one-time receipt of \$174.3 thousand in loan revenues from the LGIF program as a reimbursement for the costs expended in the construction of a MARCS antenna.

YTD Police Fund Revenue by Source

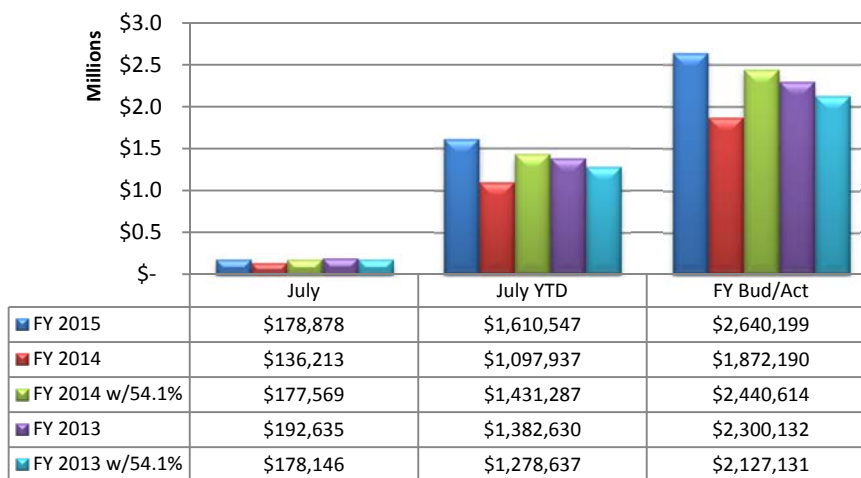


Police Fund Revenue - Budget



Income tax collections in July were \$178.9 thousand, and were up by \$42.7 thousand (31.32%) compared to the same period in 2014. Year to-date income tax revenues credited to the fund represent 61.0% of budget, which is significantly above budget when compared to the straight-line rate of 58.33%. In comparison, collections through July 2014 were \$1.10 million, and 58.64% of the full-year collections. It is important to note that the allocation to the fund has increased in 2015 from 41.5% to 54.1%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014.

Income Tax Collections - Police Fund



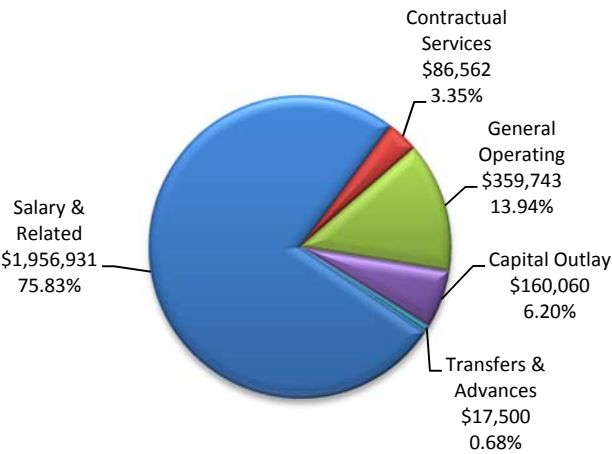
Assuming that the current allocation was applied to prior years, YTD collections in 2015 would have been \$179.3 thousand (12.52%) higher than that in 2014, and \$331.9 thousand (25.96%) higher than

2013 collections. The green/light blue bars in the chart at the bottom of the previous page have been restated to reflect the revenue that would have been allocated to the fund in 2013 and 2014 had the percentage been the same in all years. The forecast in this line was increased by \$192.3 thousand (7.86%) in July to reflect the overall higher rate of collections in 2015.

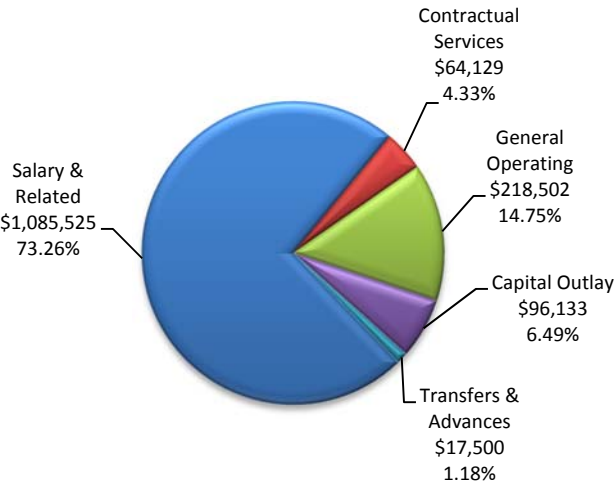
The other significant revenue category, Other Sources, is budgeted at \$26.5 thousand, and represents only 0.99% of the total fund revenue budget. To date, the city has received \$38.6 thousand (145.52% of budget), and is up by \$7.2 thousand (23.1%) from the same seven-month period in 2014. The primary driver of the increase was the receipt of the 1st year payment of \$16.8 thousand from the West Licking Joint Fire District for the MARCS tower construction.

Expenditures – The Police fund has a total appropriated expenditure budget for 2015 of approximately \$2.58 million. Total spending through July 31 is \$1.48 million, and is equal to 57.42% of budget. Excluding interfund transfers of \$17.5 thousand, total spending is equal to 57.13% of budget. Including encumbrances (e.g., purchase orders) of \$224.3 thousand in the total results in total spending equal to 65.11% of budget. Compared to the same seven-month period in 2014 (and excluding transfers), the total is down by \$63.5 thousand (4.11%), and is due primarily to reduced spending in the Capital Outlay category, which is partially offset by increased spending in the Salary & Related category. Capital spending in 2014 on projects that will not recur in 2015, such as the MARCS monopole construction and mobile radio purchases, are the primary drivers of the decrease in the Capital Outlay category.

Police Fund Budget by Category



YTD Police Fund Spending
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2015 budget of \$1.96 million, or 75.83% of the fund’s budget. Spending through July 31 is \$1.09 million, or 55.47% of budget.

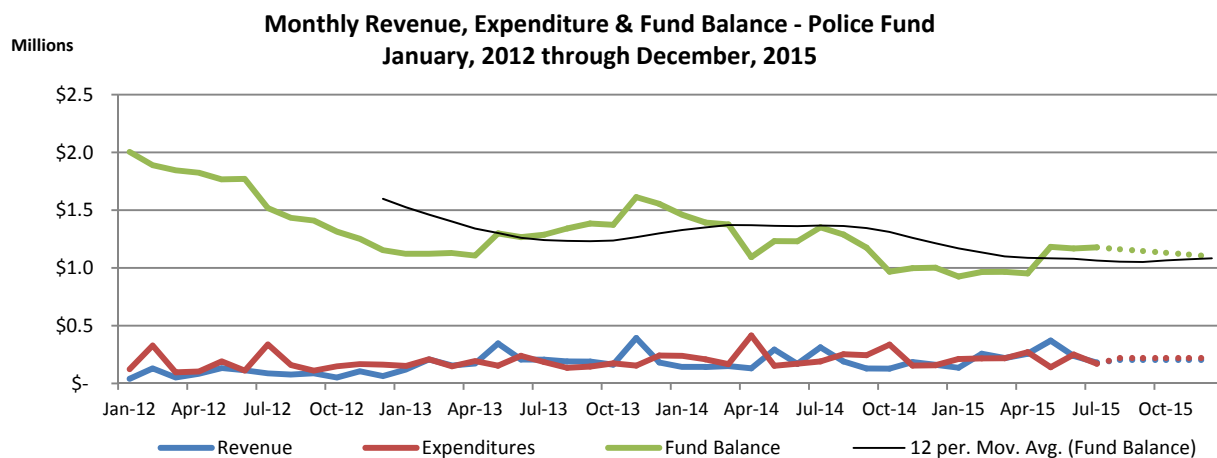
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$359.7 thousand, or 13.94% of the total fund expenditure budget. Year to-date 2015 spending in this category is \$218.5 thousand, or 60.74% of budget, and is up by \$19.5 thousand (9.82%) from the same seven-month period in 2014. Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 82.88% of the FY 2015 budget. The primary driver of the significantly higher spending rate (versus the straight-line rate of 58.33%) is the issuance of full-year

purchase orders in January for fuel, supplies, materials and utilities.

Spending on capital equipment is another significant expense category in the Police fund. The 2014 budget in this category is \$160.1 thousand (6.2% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending through July 31 in this category is \$96.1 thousand (60.06% of budget), however, purchase orders totaling \$52.9 thousand (33.06% of budget) have been issued.

The approved 2015 budget in the Police fund included interfund transfers of \$17.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer between the funds was made during the month of April.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

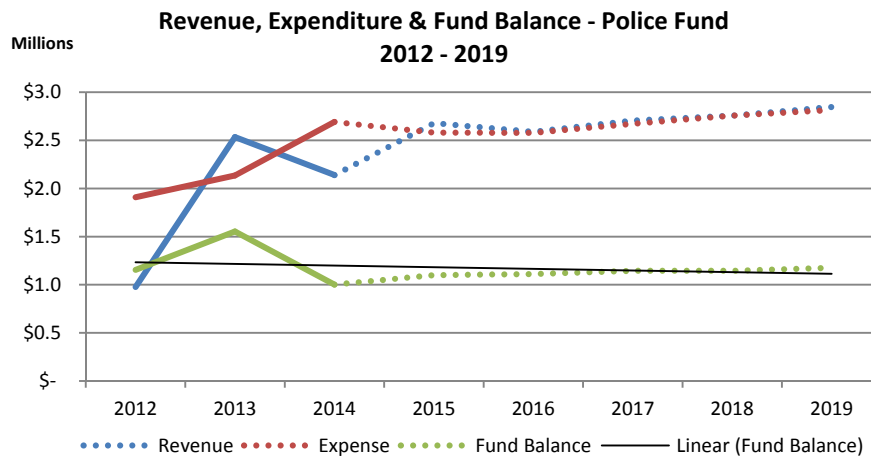


The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012, with the exceptions of May 2013 through November 2013 and April 2014 through July 2014. During those periods of time, the fund was slightly increasing due to revenues significantly exceeding spending. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during July 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result

of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower.

Current projections call the balance to remain basically flat through 2016, and then turn slightly positive through 2019 (see chart above).



for

CITY OF PATASKALA, OHIO
JULY 2015 YTD ANALYSIS - Police Fund (208)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,001,734	\$ 1,001,734			\$ 1,553,383	\$ 1,553,383				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,610,547	2,640,199	1,029,652	61.00%	1,097,937	1,831,850	733,913	59.94%	512,610	46.69%
Total Taxes	\$ 1,610,547	\$ 2,640,199	\$ 1,029,652	61.00%	\$ 1,097,937	\$ 1,831,850	\$ 733,913	59.94%	\$ 512,610	46.69%
Intergovernmental										
State-Shared Revenues	\$ 2,614	\$ 4,500	\$ 1,886	58.08%	\$ 2,284	\$ 4,500	\$ 2,216	50.75%	\$ 330	14.45%
Grants & Loans	-	-	-	0.00%	174,285	-	(174,285)	100.00%	(174,285)	-100.00%
Total Intergovernmental	\$ 2,614	\$ 4,500	\$ 1,886	58.08%	\$ 176,568	\$ 4,500	\$ (172,068)	3923.74%	\$ (173,955)	-98.52%
Charges for Service										
General Government Fees	\$ 6,491	\$ 6,000	\$ (491)	108.18%	\$ 5,103	\$ 6,000	\$ 897	85.05%	\$ 1,388	27.20%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 6,491	\$ 6,000	\$ (491)	108.18%	\$ 5,103	\$ 6,000	\$ 897	85.05%	\$ 1,388	27.20%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	420	2,500	2,080	16.80%	31,453	40,000	8,547	78.63%	(31,033)	-98.66%
Total Fines, Licenses & Permits	\$ 420	\$ 2,500	\$ 2,080	16.80%	\$ 31,453	\$ 40,000	\$ 8,547	78.63%	\$ (31,033)	-98.66%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 4,101	\$ 6,500	\$ 2,399	63.09%	\$ 4,326	\$ 7,500	\$ 3,174	57.68%	\$ (225)	-5.20%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	34,462	20,000	(14,462)	172.31%	27,000	35,000	8,000	77.14%	7,461	27.63%
Total Other Sources	\$ 38,562	\$ 26,500	\$ (12,062)	145.52%	\$ 31,326	\$ 42,500	\$ 11,174	73.71%	\$ 7,236	23.10%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,658,635	\$ 2,679,699	\$ 1,021,064	61.90%	\$ 1,342,388	\$ 1,924,850	\$ 582,462	69.74%	\$ 316,247	23.56%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,658,635	\$ 2,679,699	\$ 1,021,064	61.90%	\$ 1,342,388	\$ 1,924,850	\$ 582,462	69.74%	\$ 316,247	23.56%

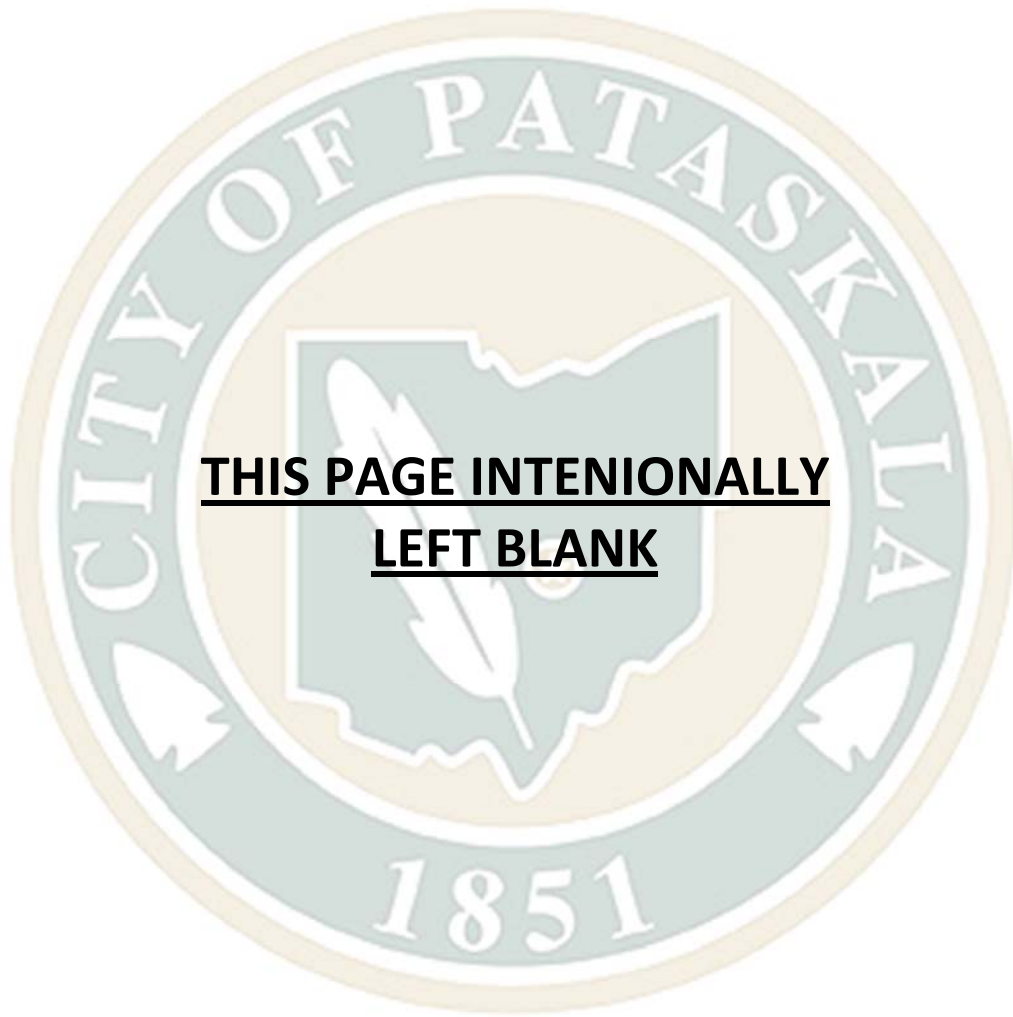
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,085,525	\$ 1,956,931	\$ 871,406	44.53%	\$ 84,230	\$ 787,176	40.23%	\$ 1,013,487	\$ 72,038	7.11%
Contractual Services	64,129	86,562	22,432	25.91%	7,777	14,655	16.93%	54,309	9,820	18.08%
General Operating	218,502	359,743	141,242	39.26%	79,424	61,818	17.18%	198,960	19,542	9.82%
Capital Outlay	96,133	160,060	63,928	39.94%	52,910	11,017	6.88%	278,524	(182,392)	-65.49%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	17,500	17,500	-	0.00%	-	-	0.00%	-	17,500	100.00%
Grand Total Expenditures	\$ 1,481,789	\$ 2,580,796	\$ 1,099,007	42.58%	\$ 224,342	\$ 874,666	33.89%	\$ 1,545,280	\$ (63,492)	-4.11%
Adjustments:										
- Interfund transfers & advances	\$ (17,500)	\$ (17,500)	\$ (35,000)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (17,500)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (17,500)	\$ (17,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (17,500)	100.00%
Adjusted Grand Total Expenditures	\$ 1,464,289	\$ 2,563,296	\$ 1,099,007	42.87%	\$ 224,342	\$ 874,666	34.12%	\$ 1,545,280	\$ (80,992)	-5.24%
Ending Fund Balance	\$ 1,178,580	\$ 1,100,637			\$ 954,238			\$ 1,350,491		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$1,658,634.59	\$2,679,699.00	\$1,021,064.41	\$2,487,399.00	\$192,300.00
Taxes	\$1,610,547.46	\$2,640,199.00	\$1,029,651.54	\$2,447,899.00	\$192,300.00
Income Taxes	\$1,610,547.46	\$2,640,199.00	\$1,029,651.54	\$2,447,899.00	\$192,300.00
Intergovernmental	\$ 2,613.66	\$ 4,500.00	\$ 1,886.34	\$ 4,500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 2,613.66	\$ 4,500.00	\$ 1,886.34	\$ 4,500.00	\$ -
Charges for Service	\$ 6,491.00	\$ 6,000.00	\$ (491.00)	\$ 6,000.00	\$ -
General Government Fees	\$ 6,491.00	\$ 6,000.00	\$ (491.00)	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 420.00	\$ 2,500.00	\$ 2,080.00	\$ 2,500.00	\$ -
Other Fines & Forfeitures	\$ 420.00	\$ 2,500.00	\$ 2,080.00	\$ 2,500.00	\$ -
Miscellaneous Revenue	\$ 38,562.47	\$ 26,500.00	\$ (12,062.47)	\$ 26,500.00	\$ -
Investment Income	\$ 4,100.65	\$ 6,500.00	\$ 2,399.35	\$ 6,500.00	\$ -
Other Miscellaneous Revenue	\$ 34,461.82	\$ 20,000.00	\$ (14,461.82)	\$ 20,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$1,658,634.59	\$2,679,699.00	\$1,021,064.41	\$2,487,399.00	\$192,300.00

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,481,788.96	\$ 224,341.76	\$ 2,580,796.43	\$ 874,665.71	\$ 2,476,529.00	\$ 45,186.43	\$ 59,081.00
General Government	\$ 44,906.63	\$ 1,200.00	\$ 59,000.00	\$ 12,893.37	\$ 59,000.00	\$ -	\$ -
Contractual Services	\$ 44,906.63	\$ 1,200.00	\$ 59,000.00	\$ 12,893.37	\$ 59,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 18,823.08	\$ 150.00	\$ 32,601.00	\$ 13,627.92	\$ 32,601.00	\$ -	\$ -
Salary & Related	\$ 18,823.08	\$ 150.00	\$ 32,601.00	\$ 13,627.92	\$ 32,601.00	\$ -	\$ -
Finance	\$ 133,938.29	\$ 3,489.66	\$ 176,532.61	\$ 39,104.66	\$ 175,009.00	\$ 1,523.61	\$ -
Salary & Related	\$ 25,295.84	\$ 2,309.39	\$ 43,571.00	\$ 15,965.77	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 8,485.61	\$ 1,180.27	\$ 10,573.61	\$ 907.73	\$ 9,050.00	\$ 1,523.61	\$ -
General Operating	\$ 100,156.84	\$ -	\$ 122,388.00	\$ 22,231.16	\$ 122,388.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 13,630.42	\$ 40,984.91	\$ 57,713.55	\$ 3,098.22	\$ 25,500.00	\$ 32,213.55	\$ -
Contractual Services	\$ 2,851.25	\$ 1,620.00	\$ 5,000.00	\$ 528.75	\$ 4,500.00	\$ -	\$ 500.00
General Operating	\$ 10,779.17	\$ 9,304.77	\$ 22,653.41	\$ 2,569.47	\$ 21,000.00	\$ 2,153.41	\$ (500.00)
Capital Outlay	\$ -	\$ 30,060.14	\$ 30,060.14	\$ -	\$ -	\$ 30,060.14	\$ -
Police	\$ 1,252,990.54	\$ 178,517.19	\$ 2,237,449.27	\$ 805,941.54	\$ 2,166,919.00	\$ 11,449.27	\$ 59,081.00
Salary & Related	\$ 1,041,406.34	\$ 81,771.09	\$ 1,880,759.40	\$ 757,581.97	\$ 1,865,162.00	\$ 1,516.40	\$ 14,081.00
Contractual Services	\$ 7,885.92	\$ 3,777.00	\$ 11,988.00	\$ 325.08	\$ 11,970.00	\$ 18.00	\$ -
General Operating	\$ 107,565.77	\$ 70,119.10	\$ 214,701.87	\$ 37,017.00	\$ 204,787.00	\$ 9,914.87	\$ -
Capital Outlay	\$ 96,132.51	\$ 22,850.00	\$ 130,000.00	\$ 11,017.49	\$ 85,000.00	\$ -	\$ 45,000.00
Transfers & Advances	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ -
Transfers & Advances	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ -
Grand Total	\$ 1,481,788.96	\$ 224,341.76	\$ 2,580,796.43	\$ 874,665.71	\$ 2,476,529.00	\$ 45,186.43	\$ 59,081.00

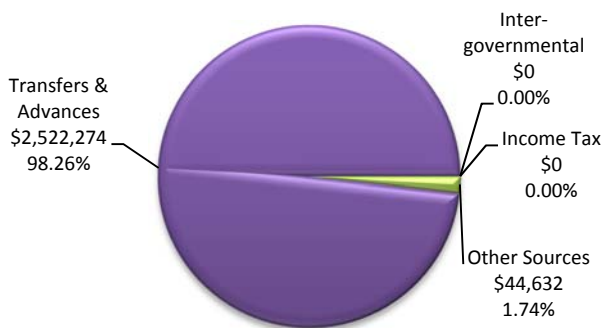


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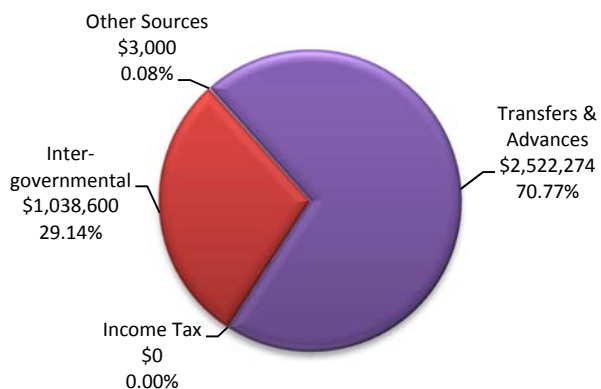
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2015 revenue budget of \$3.56 million. The fund’s primary revenue sources are intergovernmental revenues and interfund transfers. On a year to-date-year basis, the Capital Improvements fund has been credited with total revenue of approximately \$2.57 million, which represents 72.03% of budget. Excluding the impact of interfund transfers from the equation results in a ratio of 4.28% of budget. The seven-month total is dramatically below budget, and the variance is due primarily ODOT grant revenues on the Mink Street project not yet received. The fund is not slated to receive an allocation of income tax revenues in 2015, and is down from the 6.75% received in 2014.

**YTD Capital Improvements Fund
Revenue by Source**

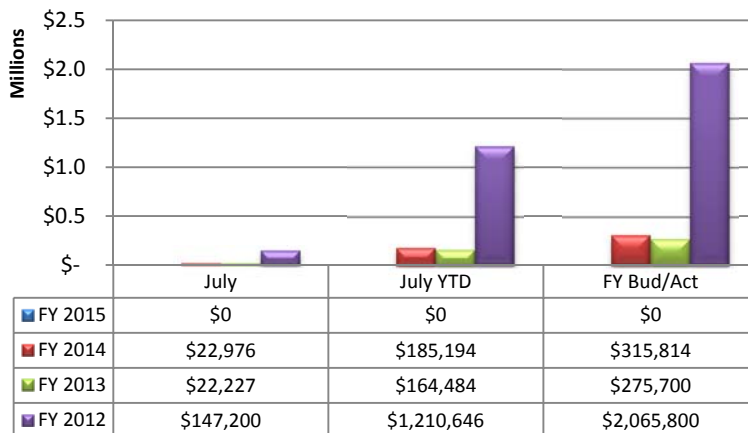


**Capital Improvements Fund
Revenue Budget**



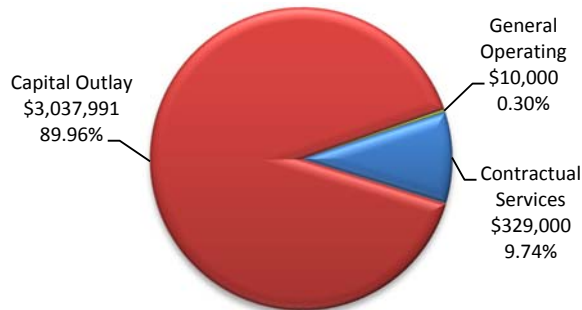
For 2015, income taxes are no longer the primary external revenue source for the Capital Improvements fund. It is important to note, however, that the allocation to the fund was 55% in 2012, 6.75% in 2013, and then increased to 7.0% in 2014. There is no revenue projection in this category in 2015.

**Income Tax Collections
Capital Improvements Fund**



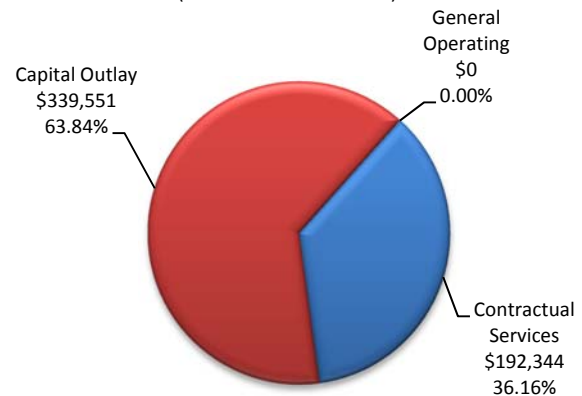
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2015 of approximately \$3.38 million. Total spending through July 31 was \$531.9 thousand, and is equal to 15.75% of the budget. Including year-end encumbrances (e.g., purchase orders) of \$1.03 million in the total results in total spending equal to 46.13% of budget. Compared to the same seven-month period in 2014 (and excluding transfers), the total is up by \$351.0 thousand (194.1%) and is due primarily to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2015 budget in this category is \$3.04 million, (89.96% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through July 31 is \$339.6 thousand, and represents 11.18% of the category's budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
South Fork Circle*	\$5,834	\$5,834	\$0
Brightwaters Repaving*	187,061	187,061	0
2014 RAMP Inspection Services*	1,778	1,778	0
Mink Street Improvements – Phase II Engineering*	63,847	63,847	0
Mink Street Improvements – Phase II Construction	1,298,200	815,312	482,888
SR-310 Improvements Project	993,800	9,693	984,107
City Hall Generator (\$90,000 project eliminated)	0	0	0
Foundation Park Improvements	30,000	0	30,000
Summit & Havens Corner Roads improvements	432,178	224,825	207,353
2013/2014 RAMP Retainage Payable	25,292	290	25,002
GRAND TOTAL	\$3,037,990	\$1,308,640	\$1,729,350

Contractual services is another major expense category in the general fund. The 2015 budget in this category is \$329.0 thousand (9.74% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Year to-date 2015 spending in this category is \$192.3

thousand, or 58.46% of budget, and is up by \$192.3 thousand (100%) from the same seven-month period in 2014. Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 76.17% of the FY 2015 budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget. The projects planned in this category for 2015 include:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SRTS Grant Application Assistance	\$6,000	\$6,000	\$0
Mink Street Improvements – Phase II	323,000	244,588	78,412
GRAND TOTAL	\$329,000	\$250,588	\$78,412

General Operating is the other major expense category in the Capital Improvements fund. The 2015 budget in this category is \$10.0 thousand (0.31% of budget) and provides for other non-capital operating expenditures incurred by the fund. There has been no spending in this category through July 31, nor have any purchase orders been issued. The projects planned in this category for 2015 include:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Foundation Park – Conaway Trail Revitalization	\$10,000	\$0	\$10,000
GRAND TOTAL	\$10,000	\$0	\$10,000

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2015 budget projects a year-end fund balance of \$692.5 thousand, which equates to a reserve ratio equal to 19.92% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$333.3 thousand, an improvement of \$252.6 thousand (312%) over the prior year.

CITY OF PATASKALA, OHIO
JULY 2015 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 605,573	\$ 605,573			\$ 666,453	\$ 666,453				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	185,194	308,970	123,776	59.94%	(185,194)	-100.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ 185,194	\$ 308,970	\$ 123,776	59.94%	\$ (185,194)	-100.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ 385	\$ 500	\$ 115	77.04%	\$ (385)	-100.00%
Grants & Loans	-	1,038,600	1,038,600	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 1,038,600	\$ 1,038,600	0.00%	\$ 385	\$ 500	\$ 115	77.04%	\$ (385)	-100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 4,835	\$ 3,000	\$ (1,835)	161.17%	\$ 2,129	\$ 3,000	\$ 871	70.98%	\$ 2,706	127.06%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	39,797	-	(39,797)	100.00%	1,016	1,500	484	67.75%	38,781	3815.94%
Total Other Sources	\$ 44,632	\$ 3,000	\$ (41,632)	1487.73%	\$ 3,146	\$ 4,500	\$ 1,354	69.90%	\$ 41,486	1318.86%
Interfund Transfers										
Transfers & Advances In	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 2,522,274	100.00%
Total Transfers	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 2,522,274	100.00%
Grand Total Revenue	\$ 2,566,906	\$ 3,563,874	\$ 996,968	72.03%	\$ 188,725	\$ 313,970	\$ 125,245	60.11%	\$ 2,378,181	1260.13%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (2,522,274)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (2,522,274)	100.00%
Adjusted Grand Total Revenue	\$ 44,632	\$ 1,041,600	\$ 996,968	4.28%	\$ 188,725	\$ 313,970	\$ 125,245	60.11%	\$ (144,093)	-76.35%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	192,344	329,000	136,656	41.54%	58,244	78,412	23.83%	-	192,344	100.00%
General Operating	-	10,000	10,000	-100.00%	-	10,000	100.00%	10,181	(10,181)	-100.00%
Capital Outlay	339,551	3,037,991	2,698,440	88.82%	969,089	1,729,351	56.92%	170,668	168,883	98.95%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 531,895	\$ 3,376,991	\$ 2,845,096	84.25%	\$ 1,027,333	\$ 1,817,763	53.83%	\$ 180,849	\$ 351,046	194.11%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 531,895	\$ 3,376,991	\$ 2,845,096	84.25%	\$ 1,027,333	\$ 1,817,763	53.83%	\$ 180,849	\$ 351,046	194.11%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 2,640,584	\$ 792,457			\$ 1,613,252			\$ 674,329		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$2,566,906.36	\$3,563,874.42	\$ 996,968.06	\$3,441,600.00	\$122,274.42
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$1,038,600.00	\$1,038,600.00	\$1,038,600.00	\$ -
Grants & Loans	\$ -	\$1,038,600.00	\$1,038,600.00	\$1,038,600.00	\$ -
State-Shared Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 44,631.94	\$ 3,000.00	\$ (41,631.94)	\$ 3,000.00	\$ -
Investment Income	\$ 4,834.98	\$ 3,000.00	\$ (1,834.98)	\$ 3,000.00	\$ -
Other Miscellaneous Revenue	\$ 39,796.96	\$ -	\$ (39,796.96)	\$ -	\$ -
Transfers & Advances	\$2,522,274.42	\$2,522,274.42	\$ -	\$2,400,000.00	\$122,274.42
Transfers & Advances	\$2,522,274.42	\$2,522,274.42	\$ -	\$2,400,000.00	\$122,274.42
Grand Total	\$2,566,906.36	\$3,563,874.42	\$ 996,968.06	\$3,441,600.00	\$122,274.42

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 631,894.81	\$ 1,027,332.61	\$ 3,476,990.78	\$ 1,817,763.36	\$ 2,957,200.00	\$ 258,519.65	\$ 261,271.13
General Government	\$ 192,343.97	\$ 58,243.61	\$ 329,000.00	\$ 78,412.42	\$ 329,000.00	\$ -	\$ -
Contractual Services	\$ 192,343.97	\$ 58,243.61	\$ 329,000.00	\$ 78,412.42	\$ 329,000.00	\$ -	\$ -
Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00	\$ 130,000.00	\$ -	\$ (90,000.00)
General Operating	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 120,000.00	\$ -	\$ (90,000.00)
Public Service	\$ 339,550.84	\$ 969,089.00	\$ 3,007,990.78	\$ 1,699,350.94	\$ 2,498,200.00	\$ 258,519.65	\$ 251,271.13
Capital Outlay	\$ 339,550.84	\$ 969,089.00	\$ 3,007,990.78	\$ 1,699,350.94	\$ 2,498,200.00	\$ 258,519.65	\$ 251,271.13
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
Grand Total	\$ 631,894.81	\$ 1,027,332.61	\$ 3,476,990.78	\$ 1,817,763.36	\$ 2,957,200.00	\$ 258,519.65	\$ 261,271.13

Water Operations Fund (601)

Revenue – The Water Operations fund has a 2015 revenue budget of approximately \$1.26 million. The fund's primary revenue sources are charges for service and other sources. On a year to-date-year basis, the fund has been credited with total revenue of approximately \$654.8 thousand, which represents 52.07% of budget. The total is down by \$59.0 thousand (8.27%) from the same seven-month period in 2014.

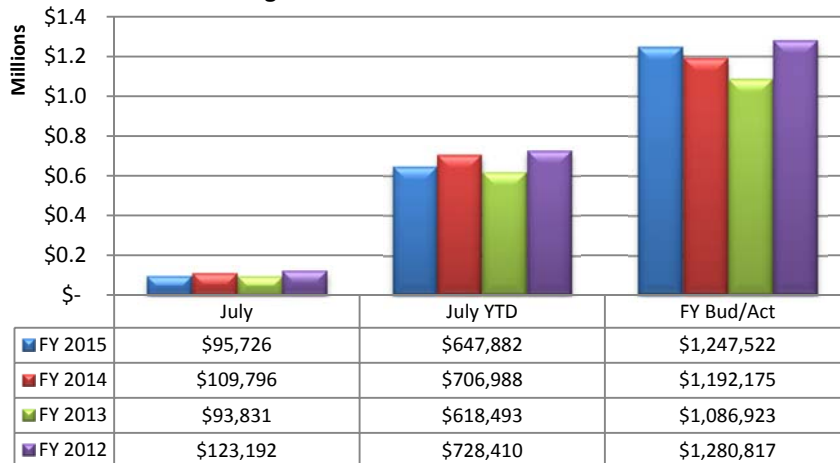
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund



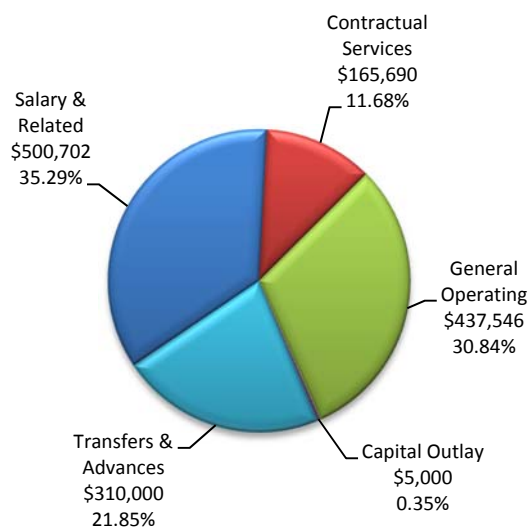
Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are \$647.9 thousand, or 51.94% of budget. In comparison, collections for the same seven-month period in 2014 were \$707.0 thousand, and represented 59.3% of full-year 2014 collections. The 2015 year to-date collections amount represents a decrease of \$59.1 thousand (8.36%) in 2015 over the 2014 collections. If this trend continues, the revenues in

the Water Fund might be overstated by as much as \$100-150 thousand. We'll need to monitor these revenues closely to ensure fund adequacy.

The other category, Other Sources has a 2015 budget of \$10 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$6.9 thousand, and the revenues account for any non-usage related fees and charges.

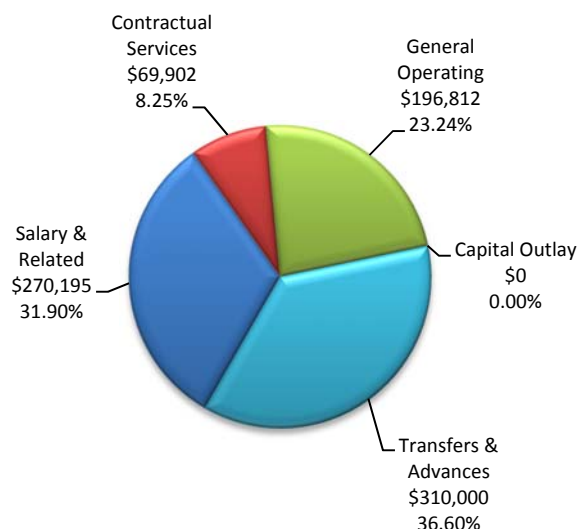
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2015 of approximately \$1.42 million. Total spending through July 31 is approximately \$846.9 thousand, or 59.69% of budget. Excluding interfund transfers of \$310.0 thousand, total spending is equal to 48.42% of budget. Including encumbrances (e.g., purchase orders) of \$278.2 thousand in the total results in total committed spending equal to 73.5% of budget. The majority of the encumbered balance is associated with full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



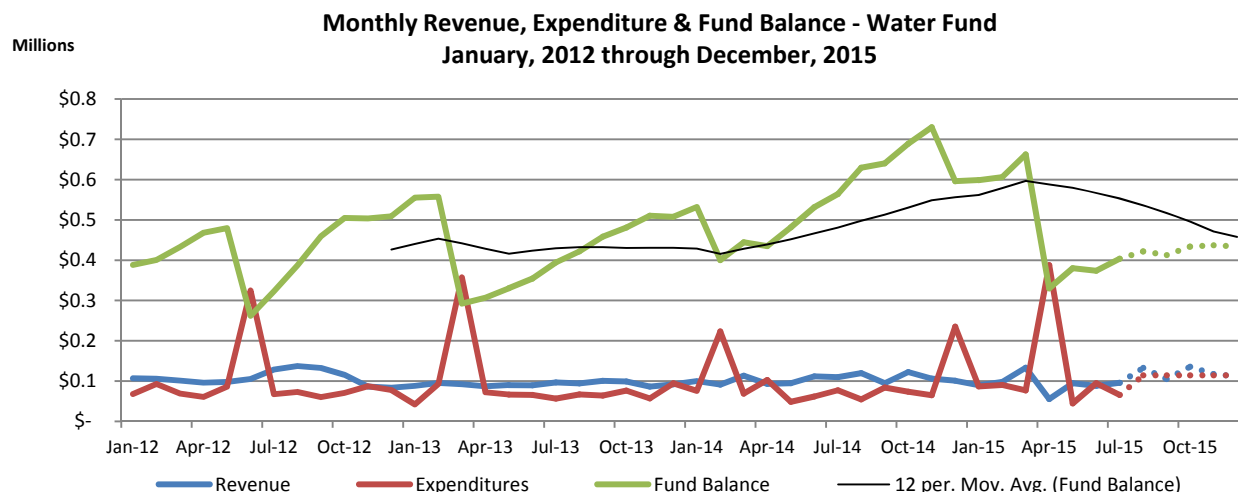
For 2015, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2015 budget of \$500.7 thousand, or 35.29% of the total fund budget. Spending through July 31 is \$270.2 thousand, and reflects 53.96% of budget. Compared to the same seven-month period in 2014, spending is up by \$17.5 thousand or 6.95%. The primary driver of this negative variance is the increased wage expenses resulting from the recently adopted contract with the USW.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$437.5 thousand, or 30.84% of the fund budget. Spending through July 31 is \$196.8 thousand, or 44.98% of budget. Including encumbrances of \$184.4 thousand in the calculation results in a total spending commitment of \$381.2 thousand, or 87.12% of budget. Spending in this category is up by \$4.3 thousand (2.21%) when compared to the same seven-month period in 2014.

The approved 2015 budget in the Water Operations fund included interfund transfers of \$310.0 thousand. The purpose of the transfer is to provide funding to the Water Debt Service (604) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The transfer between the funds was made during the month of April.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise

in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

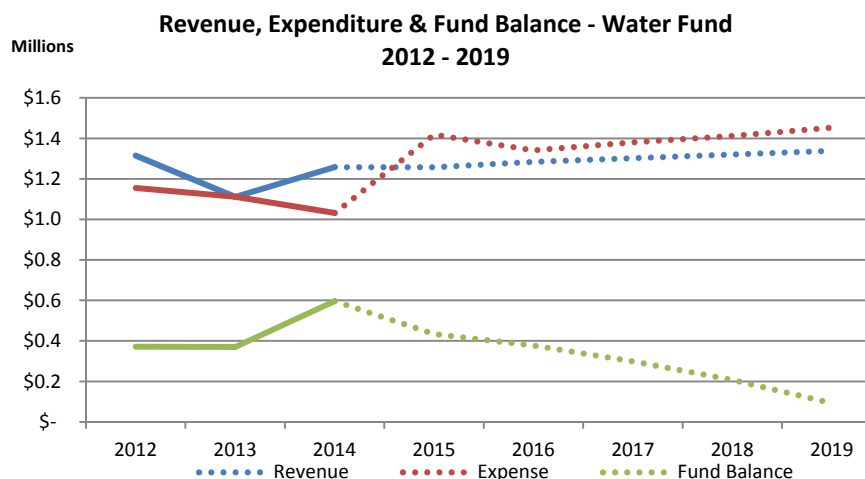


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2015 budget projects a year-end fund balance of \$434.5 thousand, which equates to a reserve ratio equal to 30.62% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$657.0 thousand, an improvement of \$96.6 thousand (42.71%) from year-end 2013. This balance reflected an actual reserve ratio of 59.26%, which is above the target ratio range of 10-25%.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$768 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 3-year period. The September 2012, March 2013, March 2014 and

April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline every year over the following five years (see chart immediately above), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2018 & 2019).

CITY OF PATASKALA, OHIO
JULY 2015 YTD ANALYSIS - Water Fund (601)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 733,909	\$ 733,909			\$ 507,867	\$ 507,867				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	647,882	1,247,522	599,640	51.93%	706,988	1,226,605	519,617	57.64%	(59,106)	-8.36%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 647,882	\$ 1,247,522	\$ 599,640	51.93%	\$ 706,988	\$ 1,226,605	\$ 519,617	57.64%	\$ (59,106)	-8.36%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,170	\$ 1,500	\$ (670)	144.68%	\$ 1,049	\$ 1,500	\$ 451	69.93%	\$ 1,121	106.89%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,722	8,500	3,778	55.56%	5,759	8,000	2,241	71.99%	(1,037)	-18.01%
Total Other Sources	\$ 6,892	\$ 10,000	\$ 3,108	68.92%	\$ 6,808	\$ 9,500	\$ 2,692	71.67%	\$ 84	1.24%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 654,775	\$ 1,257,522	\$ 602,747	52.07%	\$ 713,797	\$ 1,236,105	\$ 522,308	57.75%	\$ (59,022)	-8.27%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 654,775	\$ 1,257,522	\$ 602,747	52.07%	\$ 713,797	\$ 1,236,105	\$ 522,308	57.75%	\$ (59,022)	-8.27%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 270,195	\$ 500,702	\$ 230,507	46.04%	\$ 41,946	\$ 188,560	37.66%	\$ 252,646	\$ 17,549	6.95%
Contractual Services	69,902	165,690	95,789	57.81%	51,826	43,963	26.53%	59,111	10,790	18.25%
General Operating	196,812	437,546	240,733	55.02%	184,391	56,343	12.88%	192,560	4,253	2.21%
Capital Outlay	-	5,000	5,000	-100.00%	-	5,000	100.00%	3,250	(3,250)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	310,000	310,000	-	0.00%	-	-	0.00%	150,000	160,000	106.67%
Grand Total Expenditures	\$ 846,910	\$ 1,418,938	\$ 572,028	40.31%	\$ 278,163	\$ 293,866	20.71%	\$ 657,567	\$ 189,342	28.79%
Adjustments:										
- Interfund transfers & advances	\$ (310,000)	\$ (310,000)	\$ (620,000)	200.00%	\$ -	\$ -	0.00%	\$ (150,000)	\$ (160,000)	106.67%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (310,000)	\$ (310,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (150,000)	\$ (160,000)	106.67%
Adjusted Grand Total Expenditures	\$ 536,910	\$ 1,108,938	\$ 572,028	51.58%	\$ 278,163	\$ 293,866	26.50%	\$ 507,567	\$ 29,342	5.78%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 541,774	\$ 572,493			\$ 263,611			\$ 564,097		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$654,774.53	\$1,257,522.00	\$602,747.47	\$1,257,522.00	\$ -
Charges for Service	\$647,882.10	\$1,247,522.00	\$599,639.90	\$1,247,522.00	\$ -
Utility	\$647,882.10	\$1,247,522.00	\$599,639.90	\$1,247,522.00	\$ -
Miscellaneous Revenue	\$ 6,892.43	\$ 10,000.00	\$ 3,107.57	\$ 10,000.00	\$ -
Investment Income	\$ 2,170.25	\$ 1,500.00	\$ (670.25)	\$ 1,500.00	\$ -
Other Miscellaneous Revenue	\$ 4,722.18	\$ 8,500.00	\$ 3,777.82	\$ 8,500.00	\$ -
Grand Total	\$654,774.53	\$1,257,522.00	\$602,747.47	\$1,257,522.00	\$ -

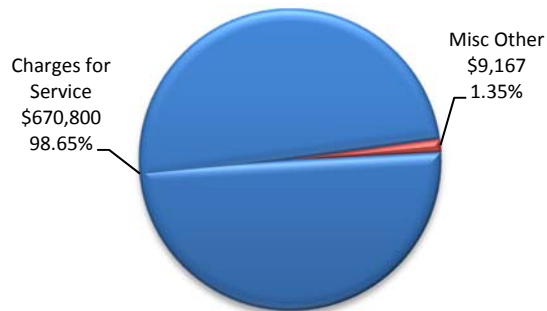
CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 846,909.61	\$ 278,162.72	\$ 1,418,938.04	\$ 293,865.71	\$ 1,334,398.00	\$ 42,288.04	\$ 42,252.00
General Government	\$ 56,181.29	\$ 7,352.02	\$ 111,317.77	\$ 47,784.46	\$ 90,790.00	\$ 3,275.77	\$ 17,252.00
Salary & Related	\$ 21,215.82	\$ 2,289.52	\$ 38,542.00	\$ 15,036.66	\$ 25,290.00	\$ -	\$ 13,252.00
Contractual Services	\$ 34,965.47	\$ 5,062.50	\$ 72,775.77	\$ 32,747.80	\$ 65,500.00	\$ 3,275.77	\$ 4,000.00
Court & Legal	\$ 18,571.94	\$ 1,120.00	\$ 29,819.16	\$ 10,127.22	\$ 26,081.00	\$ 3,738.16	\$ -
Salary & Related	\$ 15,833.78	\$ 120.00	\$ 26,081.00	\$ 10,127.22	\$ 26,081.00	\$ -	\$ -
Contractual Services	\$ 2,738.16	\$ 1,000.00	\$ 3,738.16	\$ -	\$ -	\$ 3,738.16	\$ -
Finance	\$ 28,254.07	\$ 2,827.82	\$ 44,958.58	\$ 13,876.69	\$ 43,959.00	\$ 999.58	\$ -
Salary & Related	\$ 20,236.64	\$ 1,647.57	\$ 34,859.00	\$ 12,974.79	\$ 34,859.00	\$ -	\$ -
Contractual Services	\$ 8,017.43	\$ 1,180.25	\$ 10,099.58	\$ 901.90	\$ 9,100.00	\$ 999.58	\$ -
Transfers & Advances	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ -
Transfers & Advances	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ -
Water Utility	\$ 433,902.31	\$ 266,862.88	\$ 922,842.53	\$ 222,077.34	\$ 863,568.00	\$ 34,274.53	\$ 25,000.00
Salary & Related	\$ 212,909.25	\$ 37,889.26	\$ 401,220.00	\$ 150,421.49	\$ 397,218.00	\$ 4,002.00	\$ -
Contractual Services	\$ 24,180.76	\$ 44,582.93	\$ 79,076.84	\$ 10,313.15	\$ 75,000.00	\$ 4,076.84	\$ -
General Operating	\$ 196,812.30	\$ 184,390.69	\$ 437,545.69	\$ 56,342.70	\$ 386,350.00	\$ 26,195.69	\$ 25,000.00
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Grand Total	\$ 846,909.61	\$ 278,162.72	\$ 1,418,938.04	\$ 293,865.71	\$ 1,334,398.00	\$ 42,288.04	\$ 42,252.00

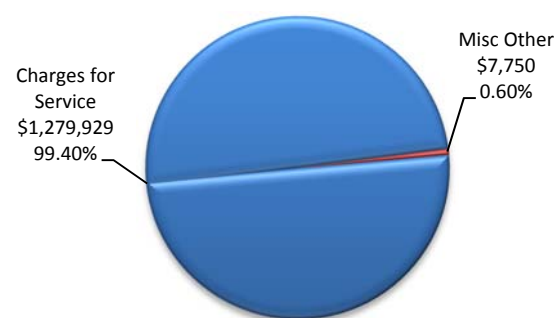
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund has a 2015 revenue budget of approximately \$1.29 million. The fund's primary revenue sources are charges for service and other sources. On a year to-date-year basis, the fund has been credited with total revenue of approximately \$680.0 thousand, which represents 47.19% of budget. The total is up by \$1.7 thousand (0.25%) from the same seven-month period in 2014.

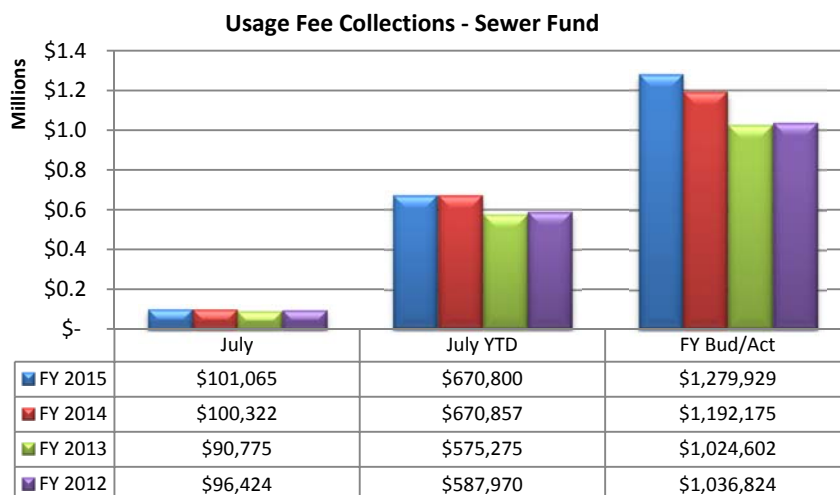
YTD Sewer Fund Revenue by Source



Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2015 revenues credited to the fund are approximately \$670.8 thousand, or 52.41% of budget. In comparison, collections for the same seven-month period in 2014 were \$670.9 thousand, a decrease of \$0.1 thousand (0.01%) in 2015 over 2014 collections.

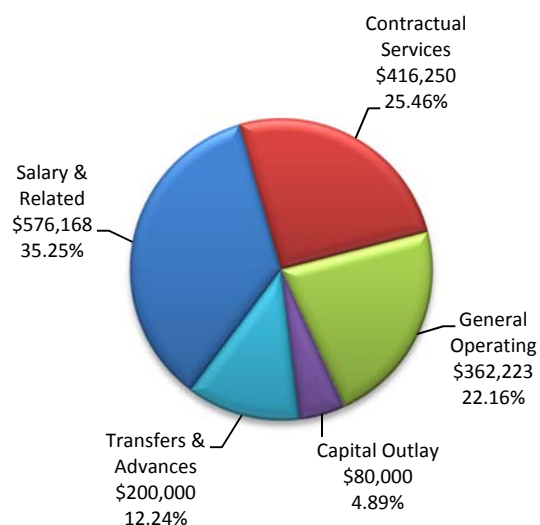


The other category, Other Sources has a 2015 budget of \$7.8 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$9.2 thousand, and the revenues account for any non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2015 of approximately \$1.63 million. Total spending through July 31 is approximately \$818.1 thousand, or 50.05% of budget. Excluding interfund transfers of \$200.0 thousand, total spending is equal to 43.09% of budget. Including encumbrances (e.g., purchase orders) of \$350.8 thousand in the total results in total committed

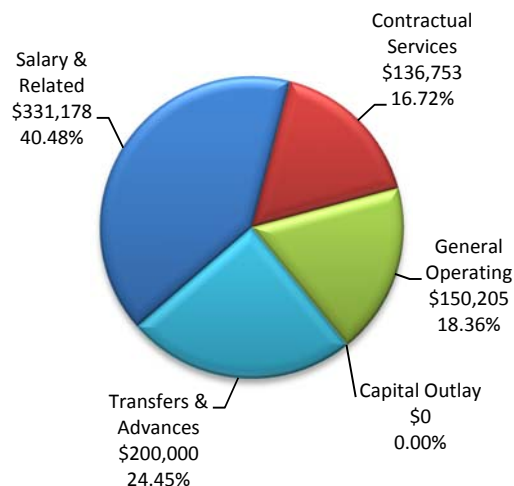
spending equal to 67.54% of budget. The majority of the encumbered balance is associated with full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



For 2015, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$576.2 thousand, or 35.25% of the total fund budget. Spending through July 31 is \$331.2 thousand, or 57.48% of budget. Compared to the same seven-month period in 2014, spending is up by \$4.5 thousand, or 1.39%.

Contractual services is the next major expense category in the Sewer fund. The 2015 budget in this category is \$416.3 thousand (25.46% of budget) and provides for non-employee personal services. Spending through July 31 is \$136.8 thousand (32.85% of budget). Including encumbrances (e.g. purchase orders) in the total, 71.64% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

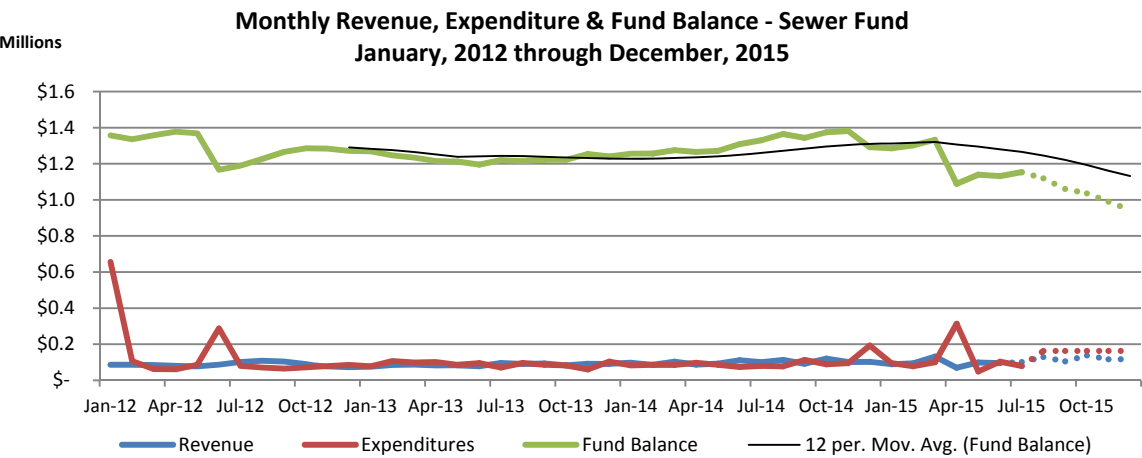
General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$362.2 thousand, or 22.16% of the fund budget. Spending through July 31 is \$150.2 thousand, or 41.47% of budget. Including encumbrances (e.g., purchase orders) of \$138.2 thousand in the total results in a spending ratio of 79.82% of budget. Compared to the same seven-month period in 2014, spending in this category is up by \$31.9 thousand, or 27%.

The approved 2015 budget in the Sewer Operations fund included interfund transfers of \$200 thousand. The purpose of the transfer is to provide funding to the Sewer Debt Service (654) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The transfer between the funds was made during the month of April.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be

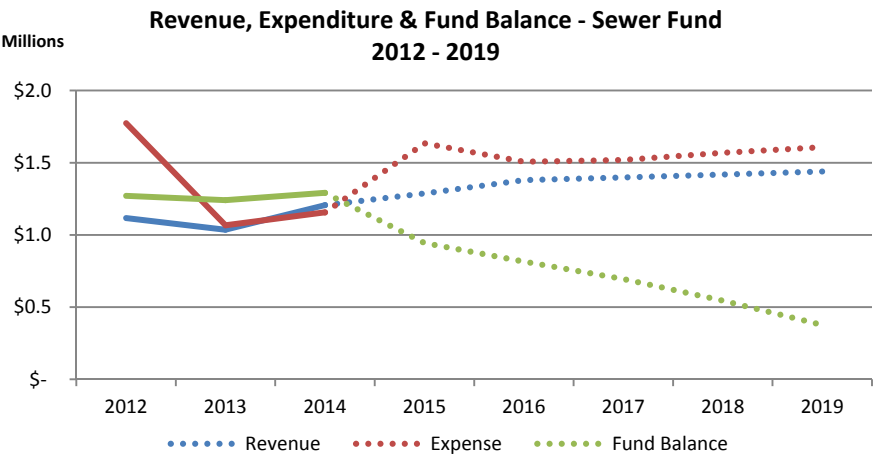
used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



The 2015 budget projects a year-end fund balance of \$944.4 thousand, which equates to a reserve ratio equal to 57.77% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$1.27 million, an improvement of \$166.9 thousand (15.06%) from the 2013 ending balance. This balance reflects an actual reserve ratio of 108.69%, which is significantly above the general target ratio range of 10-25%.

As you can see from the chart above, the balance in the Sewer Operations fund has been stable but slightly increasing over the past 3-year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance until 2015. The January 2012 spike reflected



transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, although spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures (see chart at the bottom of the preceding page), the current projections call for the balance to decline every year over the following five years, with expenditures generally exceeding revenues.

CITY OF PATASKALA, OHIO
JULY 2015 YTD ANALYSIS - Sewer Fund (651)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,384,303	\$ 1,384,303			\$ 1,240,504	\$ 1,240,504				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	670,800	1,279,929	609,129	52.41%	670,857	1,194,881	524,024	56.14%	(57)	-0.01%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 670,800	\$ 1,279,929	\$ 609,129	52.41%	\$ 670,857	\$ 1,194,881	\$ 524,024	56.14%	\$ (57)	-0.01%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 4,283	\$ 2,750	\$ (1,533)	155.73%	\$ 2,608	\$ 2,750	\$ 142	94.83%	\$ 1,675	64.22%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,884	5,000	116	97.68%	4,791	6,500	1,709	73.70%	93	1.95%
Total Other Sources	\$ 9,167	\$ 7,750	\$ (1,417)	118.28%	\$ 7,399	\$ 9,250	\$ 1,851	79.98%	\$ 1,768	23.90%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 679,967	\$ 1,287,679	\$ 607,712	52.81%	\$ 678,256	\$ 1,204,131	\$ 525,875	56.33%	\$ 1,711	0.25%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 679,967	\$ 1,287,679	\$ 607,712	52.81%	\$ 678,256	\$ 1,204,131	\$ 525,875	56.33%	\$ 1,711	0.25%

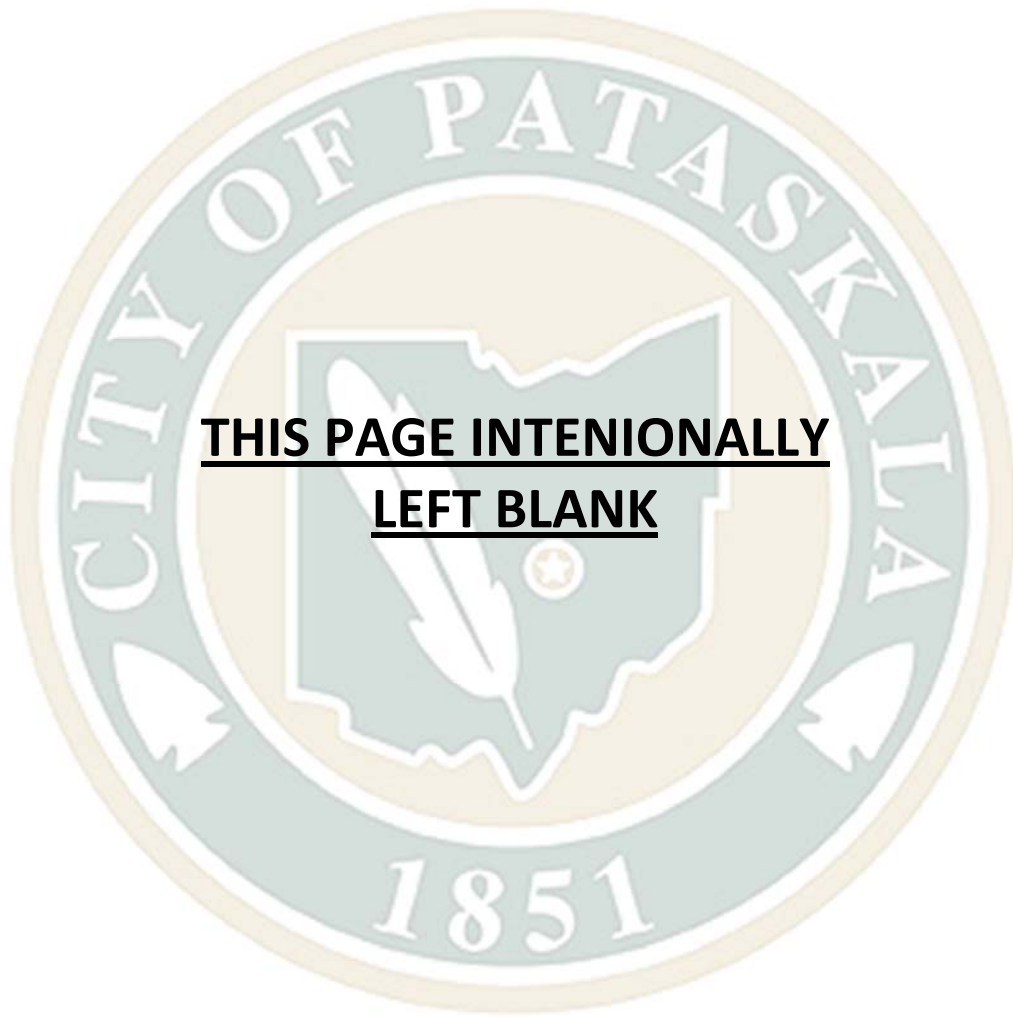
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 331,178	\$ 576,168	\$ 244,990	42.52%	\$ 35,016	\$ 209,974	36.44%	\$ 326,652	\$ 4,526	1.39%
Contractual Services	136,753	416,250	279,497	67.15%	161,428	118,069	28.36%	140,918	(4,165)	-2.96%
General Operating	150,205	362,223	212,018	58.53%	138,183	73,834	20.38%	118,270	31,935	27.00%
Capital Outlay	-	80,000	80,000	-100.00%	16,143	63,857	79.82%	3,250	(3,250)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	200,000	200,000	-	0.00%	-	-	0.00%	-	200,000	100.00%
Grand Total Expenditures	\$ 818,136	\$ 1,634,640	\$ 816,505	49.95%	\$ 350,771	\$ 465,734	28.49%	\$ 589,090	\$ 229,046	38.88%
Adjustments:										
- Interfund transfers & advances	\$ (200,000)	\$ (200,000)	\$ (400,000)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (200,000)	100.00%
Total Adjustments	\$ (200,000)	\$ (200,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (200,000)	100.00%
Adjusted Grand Total Expenditures	\$ 618,136	\$ 1,434,640	\$ 816,505	56.91%	\$ 350,771	\$ 465,734	32.46%	\$ 589,090	\$ 29,046	4.93%
Ending Fund Balance	\$ 1,246,134	\$ 1,037,341			\$ 895,363			\$ 1,329,670		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$679,966.58	\$1,287,679.00	\$607,712.42	\$1,287,679.00	\$ -
Charges for Service	\$670,799.94	\$1,279,929.00	\$609,129.06	\$1,279,929.00	\$ -
Utility	\$670,799.94	\$1,279,929.00	\$609,129.06	\$1,279,929.00	\$ -
Miscellaneous Revenue	\$ 9,166.64	\$ 7,750.00	\$ (1,416.64)	\$ 7,750.00	\$ -
Investment Income	\$ 4,282.62	\$ 2,750.00	\$ (1,532.62)	\$ 2,750.00	\$ -
Other Miscellaneous Revenue	\$ 4,884.02	\$ 5,000.00	\$ 115.98	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$679,966.58	\$1,287,679.00	\$607,712.42	\$1,287,679.00	\$ -

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 818,135.80	\$ 350,770.78	\$ 1,634,640.49	\$ 465,733.91	\$ 1,488,041.00	\$ 76,722.49	\$ 69,877.00
General Government	\$ 51,460.93	\$ 8,497.30	\$ 125,588.77	\$ 65,630.54	\$ 102,436.00	\$ 3,275.77	\$ 19,877.00
Salary & Related	\$ 31,823.29	\$ 3,434.80	\$ 57,813.00	\$ 22,554.91	\$ 37,936.00	\$ -	\$ 19,877.00
Contractual Services	\$ 19,637.64	\$ 5,062.50	\$ 67,775.77	\$ 43,075.63	\$ 64,500.00	\$ 3,275.77	\$ -
Court & Legal	\$ 27,236.09	\$ 6,713.05	\$ 49,141.48	\$ 15,192.34	\$ 39,123.00	\$ 10,018.48	\$ -
Salary & Related	\$ 23,750.66	\$ 180.00	\$ 39,123.00	\$ 15,192.34	\$ 39,123.00	\$ -	\$ -
Contractual Services	\$ 3,485.43	\$ 6,533.05	\$ 10,018.48	\$ -	\$ -	\$ 10,018.48	\$ -
Finance	\$ 38,372.36	\$ 3,551.51	\$ 62,435.59	\$ 20,511.72	\$ 61,436.00	\$ 999.59	\$ -
Salary & Related	\$ 30,354.90	\$ 2,371.28	\$ 52,286.00	\$ 19,559.82	\$ 52,286.00	\$ -	\$ -
Contractual Services	\$ 8,017.46	\$ 1,180.23	\$ 10,149.59	\$ 951.90	\$ 9,150.00	\$ 999.59	\$ -
Sewer Utility	\$ 501,066.42	\$ 332,008.92	\$ 1,197,474.65	\$ 364,399.31	\$ 1,085,046.00	\$ 62,428.65	\$ 50,000.00
Salary & Related	\$ 245,248.99	\$ 29,030.22	\$ 426,946.00	\$ 152,666.79	\$ 423,396.00	\$ 3,550.00	\$ -
Contractual Services	\$ 105,612.71	\$ 148,652.23	\$ 328,306.06	\$ 74,041.12	\$ 273,250.00	\$ 25,056.06	\$ 30,000.00
General Operating	\$ 150,204.72	\$ 138,183.47	\$ 362,222.59	\$ 73,834.40	\$ 308,400.00	\$ 33,822.59	\$ 20,000.00
Capital Outlay	\$ -	\$ 16,143.00	\$ 80,000.00	\$ 63,857.00	\$ 80,000.00	\$ -	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 818,135.80	\$ 350,770.78	\$ 1,634,640.49	\$ 465,733.91	\$ 1,488,041.00	\$ 76,722.49	\$ 69,877.00



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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JULY 31, 2015

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 3,247,476.98	\$ 3,246,028.24	\$ 1,448.74	1.368%
Non-Bank CD	984,277.70	980,000.00	4,277.70	1.463%
Total Certificates of Deposit	\$ 4,231,754.68	\$ 4,226,028.24	\$ 5,726.44	1.390%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ 499,807.50	\$ 498,625.00	\$ 1,182.50	2.108%
GNMA	-	-	-	0.000%
FHLMC	100,081.00	99,750.00	331.00	1.071%
FHLB	488,757.10	485,467.50	3,289.60	1.345%
FFCB	-	-	-	0.000%
Total GSE	\$ 1,088,645.60	\$ 1,083,842.50	\$ 4,803.10	1.671%

Other Investments:

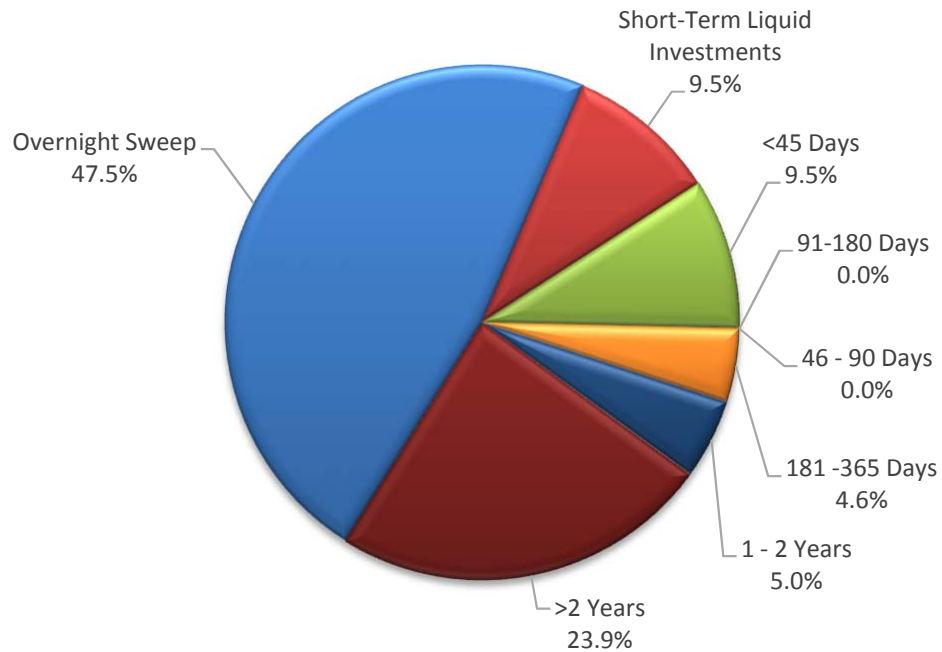
Park National Bank Sweep	\$ 7,545,516.78	\$ 7,545,516.78	\$ -	0.150%
STAR Ohio	1,501,644.71	1,501,644.71	-	0.090%
Raymond James Money Market	2,508.53	2,508.53	-	0.010%
Total Other	\$ 9,049,670.02	\$ 9,049,670.02	\$ -	0.140%
Total Investment Portfolio	\$ 14,370,070.30	\$ 14,359,540.76	\$ 10,529.54	0.623%

Investments by Institution:

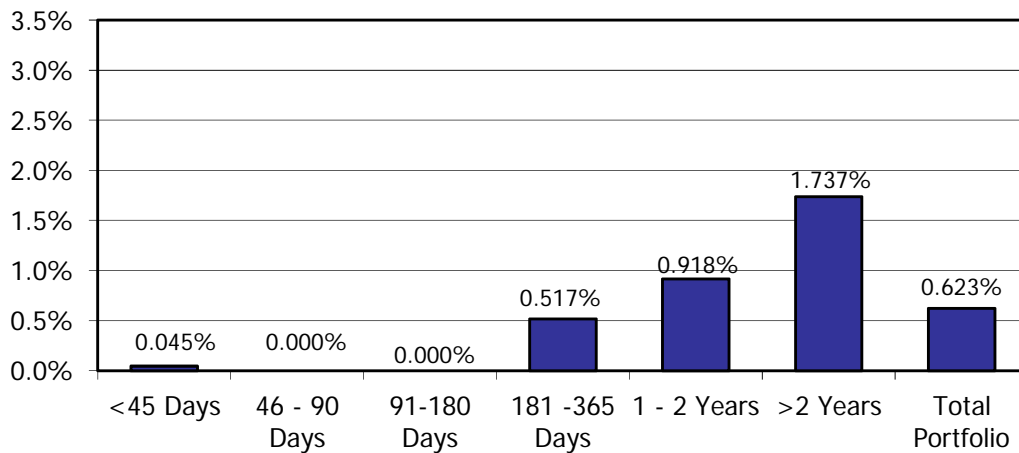
STAR Ohio	\$ 1,501,644.71	\$ 1,501,644.71	\$ -
Park National Bank	7,545,516.78	7,545,516.78	-
Raymond James	5,322,908.81	5,312,379.27	10,529.54
Total Investment Portfolio	\$ 14,370,070.30	\$ 14,359,540.76	\$ 10,529.54

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended July 31, 2015

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$5,322,908.81



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday- Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 5,333,322.00	\$ 5,058,362.29
Deposits	\$ 0.00	\$ 208,694.11
Income	\$ 2,034.75	\$ 33,810.49
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (12,447.94)	\$ 22,041.92
Ending Balance	\$ 5,322,908.81	\$ 5,322,908.81
Purchases	\$ (97,000.00)	\$ (750,898.44)
Sales/Redemptions	\$ 0.00	\$ 490,000.00

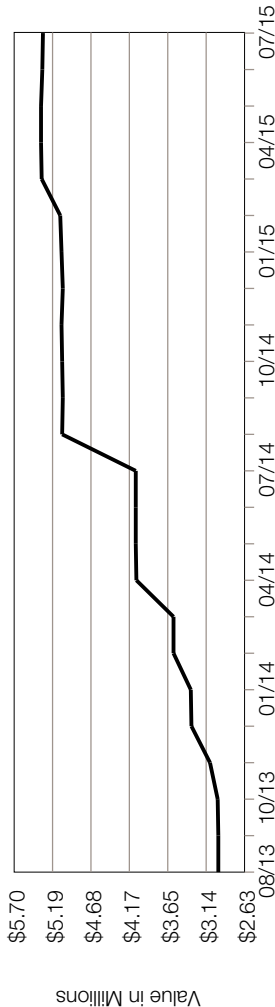
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	YTD	2014	2013
Performance Inception 08/23/13	1.17%	1.08%	0.47%

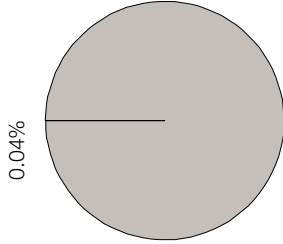
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 5,320,400.28	99.96%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 2,508.53	0.04%



99.96%

Morningstar asset allocation information is as of 07/30/2015 (mutual funds & annuities) and 07/20/2015 (529s).

Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JJGXX) - Selected Sweep Option		2,508.530	\$1.000	\$2,508.53	0.01%	\$0.25
Money Markets Total				\$2,508.53		\$0.25

Cash & Cash Alternatives Total

\$2,508.53

\$0.25

Fixed Income ❖

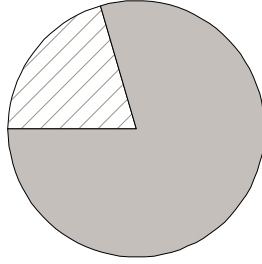
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,088,645.60	20.46%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 4,231,754.68	79.54%
Refundeds	\$ 0.00	0.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 1,282,831.62	24.11%
1 to < 3 yrs	\$ 1,815,535.95	34.12%
3 to < 7 yrs	\$ 2,222,032.71	41.77%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 08/06/2015 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$100.004	\$240,009.60	\$239,520.00 \$489.60	\$239,711.25 \$298.35
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 09/20/2015 @ 100.000 ! (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$99.499	\$248,747.50	\$245,947.50 \$2,800.00	\$247,403.20 \$1,344.30
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 09/20/2015 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$100.081	\$100,081.00	\$99,750.00 \$331.00	\$99,868.79 \$212.21
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.8750% DUE 02/13/2020 Callable 08/13/2015 @ 100.000 (3135G0B93)	\$250,000.00	\$4,687.50	03/03/2015	\$100.042	\$250,105.00	\$249,250.00 \$855.00	\$249,310.91 \$794.09
Debt Classification: Senior Unsecured Ratings Information: S&P Long Term Rating: AA+, Long Term Outlook: Stable							



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE STEPPED CPN .7500% DUE 02/27/2020 Callable 08/27/2015 @ 100.000 (3136G2E86) Step Schedule: 1.500% on February 27, 2016, 3.000% on February 27, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$250,000.00	\$1,875.00	02/18/2015	\$99.881	\$249,702.50	\$249,375.00 \$327.50	\$249,430.84 \$271.66
Government Sponsored Enterprise Securities (GSE)	\$1,090,000.00	\$12,462.50			\$1,088,645.60	\$1,083,842.50 \$4,803.10	\$1,085,724.99 \$2,920.61
Total							

64

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	08/23/2013	\$100.533	\$246,305.85	\$245,000.00 \$1,305.85	\$245,000.00 ^A \$1,305.85
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$100.060	\$245,147.00	\$245,000.00 \$147.00	\$245,000.00 ^A \$147.00



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BARCLAYS BANK DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.562	\$243,926.90	\$245,000.00 \$(1,073.10)	\$245,000.00 ^A \$(1,073.10)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$99.378	\$96,396.66	\$97,000.00 \$(603.34)	\$97,000.00 ^A \$(603.34)
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0) Ratings Information: Not Rated	\$56,000.00	\$420.00	08/27/2013	\$100.217	\$56,121.52	\$56,000.00 \$121.52	\$56,000.00 ^A \$121.52
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.754	\$246,847.30	\$245,000.00 \$1,847.30	\$245,000.00 ^A \$1,847.30
COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$99.609	\$244,042.05	\$245,000.00 \$(957.95)	\$245,000.00 ^A \$(957.95)
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.621	\$246,521.45	\$245,000.00 \$1,521.45	\$245,000.00 ^A \$1,521.45



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.650	\$246,592.50	\$245,000.00 \$1,592.50	\$245,000.00 ^A \$1,592.50
FIRST NIAGARA BK NA BUFFALO, NY FDIC # 16004 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4500% DUE 10/05/2015 (33583CGX1) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	04/01/2014	\$100.049	\$245,120.05	\$245,000.00 \$120.05	\$245,000.00 ^A \$120.05
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$100.143	\$245,350.35	\$245,000.00 \$350.35	\$245,000.00 ^A \$350.35
GE MONEY BANK FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.303	\$245,742.35	\$245,000.00 \$742.35	\$245,000.00 ^A \$742.35
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.650	\$246,592.50	\$245,000.00 \$1,592.50	\$245,000.00 ^A \$1,592.50



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
IBERIA BANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$99.654	\$244,152.30	\$245,000.00 \$(847.70)	\$245,000.00 ^A \$(847.70)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.524	\$243,833.80	\$245,000.00 \$(1,166.20)	\$245,000.00 ^A \$(1,166.20)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.023	\$245,056.35	\$245,000.00 \$56.35	\$245,000.00 ^A \$56.35
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.314	\$245,769.30	\$243,028.24 \$2,741.06	\$244,387.71 \$1,381.59
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	08/21/2013	\$100.009	\$245,022.05	\$245,000.00 \$22.05	\$245,000.00 ^A \$22.05



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO HSBC TRADE BK NA SIOUX FALLS, SD CERTIFICATE OF DEPOSIT (WELLS FARGO BANK NA) FDIC # 3511 QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)	\$155,000.00	\$1,937.50	04/24/2015	\$98.848	\$153,214.40	\$155,000.00 \$(1,785.60)	\$155,000.00 ^A \$(1,785.60)
Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated							
FDIC Insured Certificates of Deposit (CDs) Total	\$4,228,000.00	\$56,822.00			\$4,231,754.68	\$4,226,028.24 \$5,726.44	\$4,227,387.71 \$4,366.97

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$5,320,400.28

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits

Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$208,694.11	Purchases	\$(97,000.00)	\$(750,898.44)
Total Deposits	\$0.00	\$208,694.11	Total Purchases	\$(97,000.00)	\$(750,898.44)

Income

Type	This Statement	Year to Date	Type	This Statement	Year to Date
Dividends at Eagle-JPM US Gov	\$0.20	\$2.67	Redemptions	\$0.00	\$336,875.00
Interest - Taxable	\$2,034.55	\$33,807.82	Return of Capital/ Principal	\$0.00	\$153,125.00
Total Income	\$2,034.75	\$33,810.49	Total Sales/Redemptions	\$0.00	\$490,000.00

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/08/2015	Purchase	Purchase	Beginning Balance				\$97,473.78	
			CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)	97,000.000	\$100.000	\$(97,000.00)	\$473.78	
07/20/2015	Income	Interest - Taxable	COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$302.05	\$775.83	Paid on 245,000
07/30/2015	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)			\$34.52	\$810.35	Paid on 56,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/30/2015	Income	Interest - Taxable	WELLS FARGO HSBC TRADE BK NA SIOUX FALLS, SD CERTIFICATE OF DEPOSIT (WELLS FARGO BANK NA) FDIC # 3511 QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)			\$483.05	\$1,293.40	Paid on 155,000
07/31/2015	Income	Interest - Taxable	GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28)			\$1,214.93	\$2,508.33	Paid on 245,000
07/31/2015	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US Gov (JJGXX)			\$0.20	\$2,508.53	INCOME DIVIDEND (REINVEST)

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Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance
06/30/2015	Beginning Balance		\$97,473.78
07/08/2015	Transfer From	\$(97,000.00)	\$473.78
07/20/2015	Transfer To	\$302.05	\$775.83
07/30/2015	Transfer To	\$517.57	\$1,293.40

Date	Activity Type	Amount	Balance
07/31/2015	Transfer To	\$1,214.93	\$2,508.33
07/31/2015	Dividend at Eagle-JPM US Gov	\$0.20	\$2,508.53



Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.8750% DUE 02/13/2020 Callable 08/13/2015 @ 100.000 (3135G0B93)	07/27/2015	08/13/2015	\$2,343.75	1.87% coupon x 250,000.000 par value
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)	07/28/2015	08/14/2015	\$607.47	0.50% coupon x 245,000.000 par value
Future Interest Payments Total			\$2,951.22	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$22.97
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$22.97





END OF REPORT



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