



City of Pataskala, Ohio

**Finance Department
Report to Council**

*For the Period Ended
December 31, 2015*





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
December 31, 2015**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
December 2015 Finance Dept. Report to Council

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December 2015 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: January 12, 2016

RE: **December 2015 Financial Condition Report**

We have now officially closed the books on 2015, and I am pleased to present this report on the financial condition of the city, and a review of the major projects and initiatives undertaken during 2015. As you will see from the brief summary of the most significant accomplishments, the Finance Department has been very busy and productive during 2015.

- **2014 Financial Reporting & Audit** – The city’s contract with its former auditing firm (Balestra, Harr & Scherer) concluded with the audit of the 2013 financial statements. Working with the Auditor of State’s (AOS) office, the city issued an RFP for auditing services for fiscal years 2014-2016. The result of the RFP process was the selection of Julian & Grube as the city’s audit firm, at an annual cost of \$16 thousand.

The Finance staff developed all of the necessary schedules and reports for the successful conversion of our cash basis financial statements for fiscal year 2014 to the modified accrual basis (GAAP) format recommended by the Ohio Auditor of State. Completed the development and publication of the 2014 Comprehensive Annual Financial Report (CAFR), including preparing the letter of transmittal and Management’s Discussion and Analysis (MD&A). Supported the city’s audit firm in their review and audit of the city’s financials. We’re pleased to report that we received a completely clean audit opinion, with no verbal comments or recommendations given. The city was once again awarded the Government Finance Officers Association (GFOA) *Certificate of Achievement for Excellence in Financial Reporting* award for our 2014 CAFR. This represents the 6th consecutive year that the city’s Finance department has received this award. We also received our 6th consecutive Ohio Auditor of State’s *Award with Distinction*. Of significant note was that we were only one of two entities in Licking County (the other being Heath City Schools) to receive this award for 2014.

- **2015 Debt Issuances** – During 2015, we managed two separate debt issuances (a note issuance and a bond issuance) totaling \$7.24 million. Of the total, \$5.84 million was an advanced refunding of the 2007 Water System Improvement bonds. This transaction resulted in savings to the utility in excess of \$830 thousand over the remaining life of the bonds. In addition to managing the transactions, the Finance Director assisted in the development of the bond offering document, and held ratings calls on each deal with Moody’s. The result of this effort was to have each transaction rated Mig1 (Moody’s highest short-term rating), and they also reaffirmed the city’s Aa3 rating.

In addition to the traditional debt issuances, the city also entered into a \$500 thousand master capital lease program for the acquisition of a number of pieces of capital equipment. Under this program the city was able to acquire the following: 2 – heavy dump trucks with plow; 1-ton dump truck with plow; Caterpillar 420F ST backhoe; a Case SR220 skid steer; and a Duraco Model 125DJT Durapatcher.

- **2016-2020 Capital Improvement Program** – Maintained the Microsoft Access-based program which was initially implemented for the 2014 budget, and is used for documenting and reporting on proposed capital improvement projects. This approach provided the city with the capability to report on each project, including: a brief description of the project; funding sources; asset type; timing of purchase, etc. In addition, establishing a 5-year capital spending program is a GFOA ‘Best Practice’, and enables the development of extended budgetary projections and potential funding issues for the city.
- **2016-2020 Operating Budget** – Developed a comprehensive 5-year operating financial forecast, including the 2016 budget which was approved by Council in December 2015. This approach is also a GFOA ‘Best Practice’, and provides the city with the ability to forecast future fund balance and the ability of the city to fund specific projects and initiatives. I am pleased to note that the current 5-year projections for the governmental funds, as presented and adopted, were balanced and maintain positive balances throughout that time horizon. The multi-year forecast also provided the city with the ability to determine the optimal allocation of the income tax to be able to provide the necessary funding, as well as incorporating current and anticipated debt service requirements. This was the second time in recent history that Council was able to approve the budget at the first meeting in December.
- **Affordable Care Act** – I attended numerous training opportunities on the employer reporting requirements associated with the Affordable Care Act (ACA). During 2015, we worked with our payroll and HR system provider, Paycor, to assist us with the preparation and distribution of the required 1094 and 1095 forms. We are in good shape to issue the required forms prior to January 31, 2016.
- **Income Tax/HB 5** – In 2014, the Ohio legislature passed HB 5 which required that municipalities standardize their income tax code no later than January 1, 2016. During 2015, I worked with the Regional Income Tax Agency (RITA) to develop the necessary legislation to present to Council for their review and adoption. The updated code was approved by Council as Ordinance 2015-4241 on November 16, 2015.
- **Open Checkbook** – The Pataskala Finance department was one of the very first in the state to participate in the Ohio Treasurer’s Open Checkbook initiative, and we successfully went live on the system in September. This system puts information on city spending at its residents (as well as other interested parties) fingertips. We continue to update the financial information on a monthly basis as it becomes available.
- **Accounts Payable/Banking Services** – The Finance department implemented ACH vendor payment capability during 2015. This process enables our vendors to elect to receive their payments via ACH instead of having to wait for a printed check to reach them. A large number of our vendors have elected this option, resulting in cost savings to the city through reduced check printing and clearing costs.
- **Employee Health Insurance** – We managed another successful employee open enrollment period for medical, dental and vision insurance. The city received a 25% increase in its 2016 health insurance renewal due in large part to two factors: (1) 2015 employee medical and prescription costs were greatly in excess of premiums collected; and (2) an anticipated 12.5% inflation rate for medical costs. We analyzed the financial impact to the city, and approached the unions to share in the unanticipated cost increase. This approach was successful, as all three unions agreed to increase the employee share of the cost from 10% to 17.5% for 2016 – ultimately sharing the dollar cost increase equally between the city and its employees.
- **Human Resources** – Developed and distributed annual salary notices to all employees which indicate their rates of pay during 2016. In addition, I provided support to city departments in the recruiting

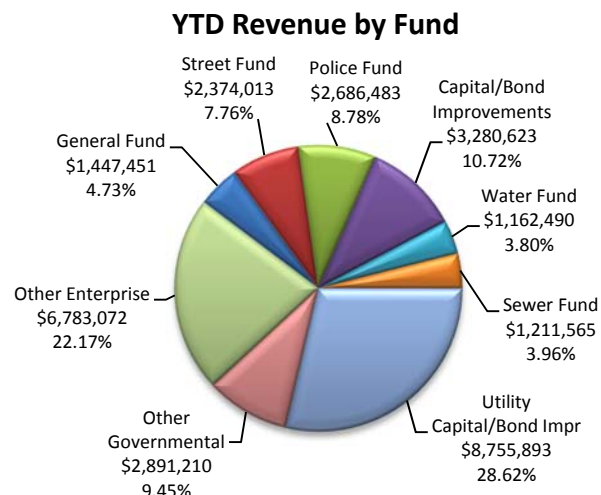
and hiring of a number of new employees. During 2014, the city hired 3 employees, which included: a Zoning Inspector, Zoning Clerk and an Equipment Operator. We are currently in the process of recruiting a new Public Service Director. During 2015, I also updated the employee handbook and policy manual to include recent changes in federal and state law, as well as incorporating 'best practices'. This document has been provided to Council leadership for Council review and adoption.

- **Investments** – I continue to manage the city's growing investment portfolio. The total year-end value of the portfolio is now approximately \$13.24 million, and has been invested as follows: \$5.59 million in agency/GSE securities (FNMA, FHLMC, etc.) and negotiable Certificates of Deposit (CDs); \$6.15 in overnight sweep; and \$1.5 million in STAR Ohio. The total portfolio has a current composite yield of approximately 0.795%. The actively managed (e.g. non sweep/STAR) portfolio, however, has a yield to maturity (YTM) at cost of 1.65%, and a yield to worst (YTW) of 1.59%.
- **Collective Bargaining** – During 2015, we successfully completed negotiations with the USW, OPBA and FOP bargaining units regarding their wage and benefit reopeners. Although the USW and OPBA both agreed to 3% and 2% rate increases in 2015 and 2016, respectively, the FOP was requesting significantly more. During mediation, the city and FOP agreed to 3% increases in both years. As the other CBAs had 'me too' clauses in them, all three units (and non-union employees as well) received the 3% increase for 2016.
- **Pataskala JEDD** – During 2015, we established a new financial accounting system for the Pataskala JEDD. Although we currently don't receive a significant amount of revenue in the JEDD, we will need the accounting infrastructure in place to track and report the revenue to be shared in accordance with any revenue sharing agreements with the school districts and other parties.
- **GFOA Training** – I presented a 1-day workshop in Mifflin Township for the Ohio GFOA entitled 'Introduction to the Finance Office', which was targeted to new fiscal officers and recently elected officials. The class had a total of 46 participants from across the state of Ohio, and reflected a wide variety of both experience and responsibilities. I also developed and presented a session on 'Replacing your Financial System' to the attendees of the Ohio GFOA's annual conference.

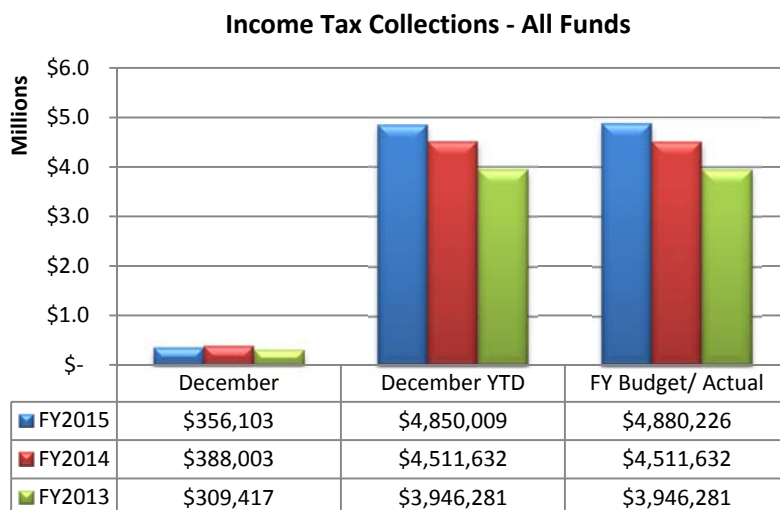
The national GFOA organization requested that I develop and present a session on 'Creating an Investment Policy' at the national conference in Philadelphia, as well as a presenting a webinar to address the topic of preparing an RFP for banking and cash management services. Both presentations were successful, and well received. The GFOA also asked that I present a two-day training class on banking services and investment management in Chicago. The class had approximately 15 participants from around the country, and was also well-received.

Year-End Financial Review

On a full-year cash basis (YTD), the city collected approximately \$30.59 million in total revenue from all sources, or 95.52% of the full-year budget. This total is somewhat understated, however, due to the non-collection of \$1.5 million of OPWC reimbursements related to road projects. Excluding that item from the calculation results in a collection rate equal to 100.31% of the final budget. Income tax collections ended the year approximately



\$30.7 thousand (0.63%) below budget, while service charge revenues ended the year approximately \$169.2 thousand higher than budget. It is important to note that, with the exception of the OPWC reimbursements, all other revenue budget categories were in line with their final budget estimates.



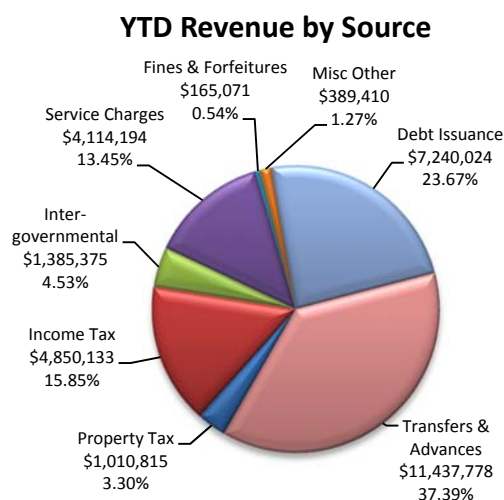
Income tax collections for the month of December were \$356.1 thousand, and were 8.22% lower when compared to December 2014. Total full-year 2015 collections were \$4.85 million (99.38% of budget), and when compared to the December 2014 full-year total of \$4.51 million, are \$338.4 thousand (7.5%) higher.

The city received both of its semi-annual property tax settlements from Licking

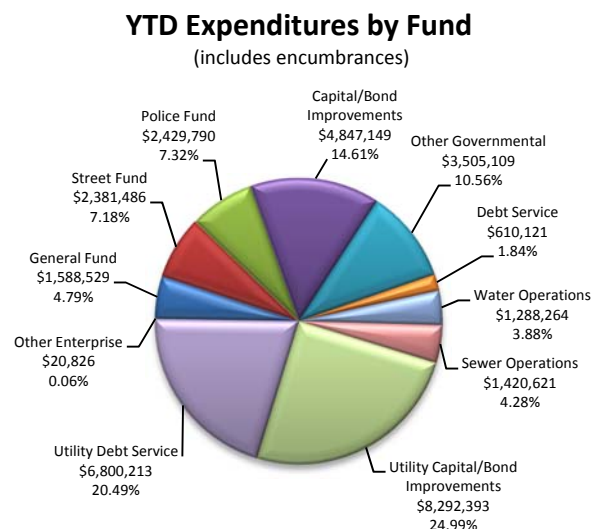
County, as well as the 2015 homestead and rollback settlement from the State of Ohio. Total property taxes received to-date are \$986.4 thousand, and are \$48.2 thousand (4.66%) lower than the same period in 2014. The current negative variance is due to reduced TIF payments in lieu of taxes (PILOT) which were \$47.3 thousand (23.52%) lower than in 2014.

Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2015, a total of \$2.87 million is budgeted, with \$1.53 million of the total expected to come from grants and loans. Through year-end, a total of \$1.39 million has been collected (48.32% of the category budget). Most of the current shortfall is due to: approximately \$490.6 thousand in Mink Street grant/loan proceeds from OPWC not yet received and \$1.04 million in federal grant proceeds on the Mink Street phase II project not yet received.

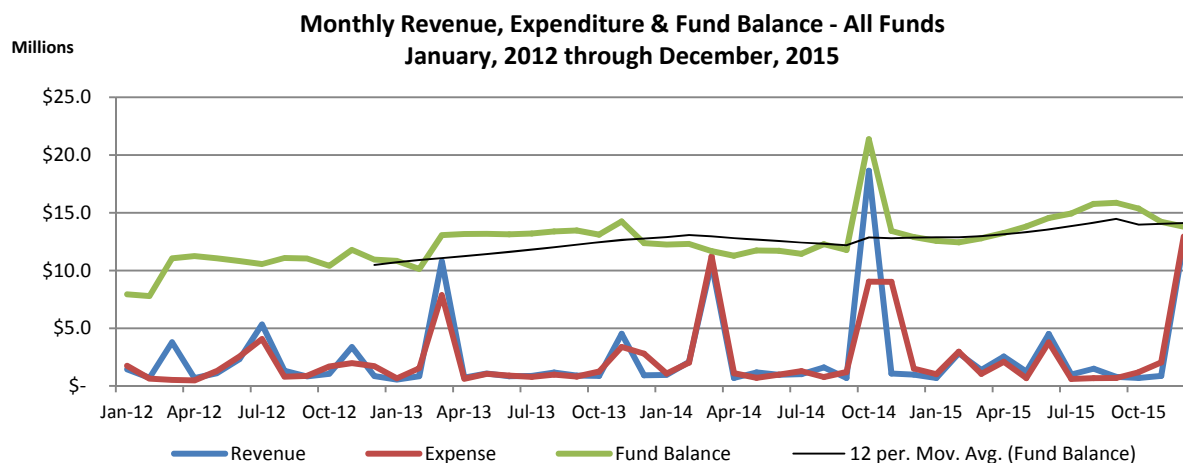
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2015, approximately \$3.95 million has been budgeted for total service charge revenues. Full-year collections were \$4.11 million, or 104.29% of the budget. The full-year total is up by \$679.0 thousand (19.76%) when compared to the same period in 2014. The primary driver of the increase is the receipt of \$700.3 thousand in tap fees. At \$3.67 million or 93.08% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through December 31 are \$3.86 million, or 105.03% of the full-year budget in this line item. In comparison, December 2014 YTD collections were \$3.2 million, and represented 102.91% of full-year 2014 budget.



Spending for the year was slightly better than expectations. The approved expenditure budget for all funds was \$36.7 million, and the spent and encumbered (e.g., purchase order issued) amount was \$36.46 million, or a total of \$216.4 thousand (5.9%) below budget. Through December 31, the combined total unencumbered balance of 31.28%, an increase from the December 2014 ratio of 26.69%. The final budget projections had indicated that the city should end the year at a rate of 22.48%, well within the target range of 10-25%. The improved ratio was primarily due to improved revenue collections in 2015, which exceeded estimates by \$1.86 million, or 5.48%.

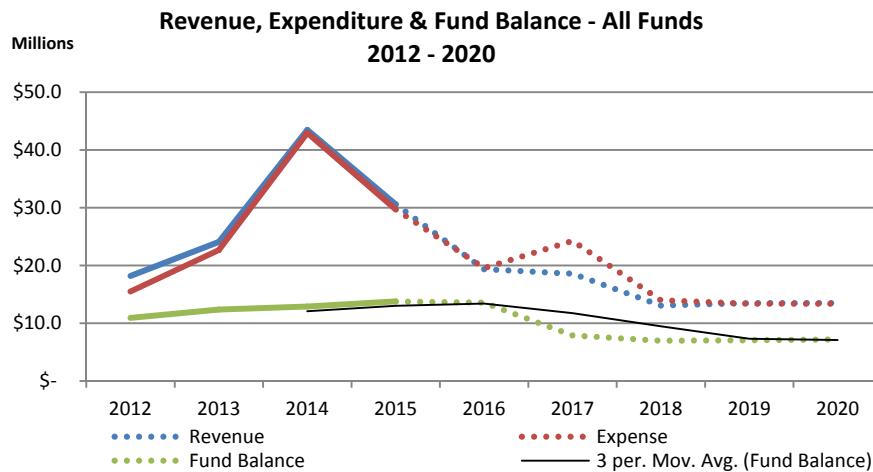


The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the balance to gradually decline each year through 2017 (see chart at the bottom of this page), at which time the trend will reverse and increase each year thereafter through 2019. This is due to revenues either exceeding or being roughly equal to expenditures in each of those succeeding years. We have updated these projections with the results of the 2016 budget recently adopted by Council, and the 2017-2020 extended forecast.

The general fund ended the month of December 2015 with an unencumbered balance of \$892.3 thousand and is down by \$78.7 thousand, or 4.84% from December 2014. The Street (201) fund unencumbered fund balance increased by \$189.9 thousand (1.01%), and the Police (208) fund increased by \$317.4 thousand (33.73%) from December 2014. The 2016 forecast for these funds calls for them to end the year at approximately the same value as they ended 2015. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be



able to fund spending on capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the

sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF DECEMBER 31, 2015**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	327,559.64
Outstanding checks		(67,029.53)
O/S check sweep pending		67,029.52
Error Correction/Deposit in-transit		0.01
		-
Total Governmental Funds Checking	\$	327,559.64
Governmental Funds Sweep Acct (per stmt)	\$	3,855,156.59
Other in-transit		-
O/S check sweep pending		(67,029.52)
Total Governmental Funds Sweep	\$	3,788,127.07
Combined Governmental Funds	\$	4,115,686.71
Payroll Checking Account (per stmt)	\$	71,228.37
Outstanding checks		(8,648.66)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	62,579.71
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(40,611.36)
O/S check sweep pending		40,850.63
Error Correction/Deposits in-transit		(239.27)
Total PNB Water-Sewer Checking	\$	-
Utility Funds Sweep Acct (per stmt)	\$	2,291,421.61
Deposits in-transit		-
O/S check sweep pending		(40,850.63)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	2,250,570.98
Combined PNB Water-Sewer Account	\$	2,250,570.98
Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Fire Escrow Account	\$	24,000.00
Builders Escrow/Construction Account	\$	223,386.41
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Builders/Construction Escrow	\$	223,386.41
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,461.07
STAR Ohio - Governmental		1,001,796.06
STAR Ohio - Utility		500,904.25
Raymond James - Governmental		3,924,051.21
Raymond James - Utility		1,681,759.82
Total Investments	\$	7,112,972.41
Total Statement Cash Balance	\$	13,789,196.22

(Not included in total bank balances)

PNB Mayors Court Account	\$	14,683.75
Deposits in transit		-
Outstanding checks/ACH		(14,483.75)
Bank error/corrections		-
Total Mayors Court	\$	200.00

Statement Balance vs System Cash **\$ -**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	927,181.23
102 - Unclaimed Funds		31.92
Total General Funds	\$	927,213.15
201 - Street Fund	\$	2,136,325.16
202 - State Highway		58,862.81
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,284.65
205 - Permissive License Tax		360,660.63
206 - Recreation Fund		34,725.05
207 - Park Use		69,837.30
208 - Police Fund		1,278,597.58
209 - Immobilization		490.00
210 - Mayor's Court Computer		58,268.51
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		9,647.96
213 - Pataskala Mobile Home Park		4,461.07
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		9,523.04
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		2,000.00
Total Special Revenue	\$	4,032,932.87
401 - Debt Service Fund	\$	205,655.67
402 - Street Bond		30,067.19
Total Debt Service	\$	235,722.86
301 - Capital Improvements	\$	1,874,189.46
302 - Bond Improvements		30,812.39
303 - State Issue II Capital Improvements		1,211,942.79
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		482,804.47
307 - Columbia Road Bridge Improvements		150180
308 - Capital Facilities		93,267.14
Total Capital Projects	\$	3,850,126.17
501 - Construction Account/Project	\$	223,386.41
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		62,579.71
Total Escrow/Agency Funds	\$	309,966.12
Total Governmental Funds	\$	9,355,961.17
601 - Water Operations	\$	532,006.72
602 - Water Capital Improvements		1,333,146.30
603 - Water Bond Improvements		27,943.80
604 - Water Debt Service		28,359.45
605 - Water Treatment Plant #2		0.38
651 - Sewer Operations		1,191,283.29
652 - Sewer Capital Improvements		1,118,814.88
653 - Sewer Bond Improvements		90,433.02
654 - Sewer Debt Service		93,898.04
655 - The Oaks Assessment		17,349.17
Total Enterprise Funds	\$	4,433,235.05
Total All Funds	\$	13,789,196.22

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF DECEMBER 31, 2015**

		+	-	=	-	=
Fund Number / Description	December 31, 2014 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	December 31, 2015 Unencumbered Fund Balance
101 - General Fund	\$ 970,362.80	\$ 1,447,450.96	\$ 1,490,632.53	\$ 927,181.23	\$ 97,896.42	\$ 829,284.81
102 - Unclaimed Funds	25.00	6.92	-	31.92	-	31.92
Total General Funds	\$ 970,387.80	\$ 1,447,457.88	\$ 1,490,632.53	\$ 927,213.15	\$ 97,896.42	\$ 829,316.73
201 - Street Fund	\$ 2,073,060.27	\$ 2,374,012.60	\$ 2,310,747.71	\$ 2,136,325.16	\$ 70,738.32	\$ 2,065,586.84
202 - State Highway	46,110.62	53,989.77	41,237.58	58,862.81	3,100.00	55,762.81
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,160.28	124.37	-	1,284.65	-	1,284.65
205 - Permissive License Tax	379,940.66	456,305.55	475,585.58	360,660.63	5,347.50	355,313.13
206 - Recreation Fund	31,276.85	4,587.88	1,139.68	34,725.05	120.32	34,604.73
207 - Park Use	39,942.02	30,395.28	500.00	69,837.30	-	69,837.30
208 - Police Fund	1,001,734.40	2,686,483.23	2,409,620.05	1,278,597.58	20,170.44	1,258,427.14
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	51,854.47	8,898.00	2,483.96	58,268.51	-	58,268.51
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	7,072.96	2,575.00	-	9,647.96	-	9,647.96
213 - Pataskala Mobile Home Park	4,452.39	8.68	-	4,461.07	-	4,461.07
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	696.10	18,060.00	9,233.06	9,523.04	7,000.00	2,523.04
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	-	2,000.00	-	2,000.00	-	2,000.00
Total Special Revenue	\$ 3,646,040.13	\$ 5,637,440.36	\$ 5,250,547.62	\$ 4,032,932.87	\$ 106,476.58	\$ 3,926,456.29
401 - Debt Service Fund	\$ 159,666.55	\$ 644,305.95	\$ 598,316.83	\$ 205,655.67	\$ 11,804.00	\$ 193,851.67
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 189,733.74	\$ 644,305.95	\$ 598,316.83	\$ 235,722.86	\$ 11,804.00	\$ 223,918.86
301 - Capital Improvements	\$ 605,572.94	\$ 2,576,700.32	\$ 1,308,083.80	\$ 1,874,189.46	\$ 503,538.75	\$ 1,370,650.71
302 - Bond Improvements	2,362,416.97	703,922.34	3,035,526.92	30,812.39	-	30,812.39
303 - State Issue II Capital Improvements	236,209.34	1,225,000.00	249,266.55	1,211,942.79	1,584,889.95	(372,947.16)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	969,345.91	153,834.89	640,376.33	482,804.47	424,993.72	57,810.75
307 - Columbia Road Bridge Improvements	-	150,180.00	-	150,180.00	-	150,180.00
308 - Capital Facilities	-	93,267.14	-	93,267.14	-	93,267.14
Total Capital Projects	\$ 4,180,475.08	\$ 4,902,904.69	\$ 5,233,253.60	\$ 3,850,126.17	\$ 2,513,422.42	\$ 1,336,703.75
501 - Construction Account/Project	\$ 204,760.89	\$ 47,670.67	\$ 29,045.15	\$ 223,386.41	\$ 25,910.00	\$ 197,476.41
502 - Fire Escrow Fund	28,880.00	-	4,880.00	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	51,520.62	3,290,349.04	3,279,289.95	62,579.71	-	62,579.71
Total Agency/Fiduciary Funds	\$ 285,161.51	\$ 3,338,019.71	\$ 3,313,215.10	\$ 309,966.12	\$ 25,910.00	\$ 284,056.12
Total Governmental Funds	\$ 9,271,798.26	\$ 15,970,128.59	\$ 15,885,965.68	\$ 9,355,961.17	\$ 2,755,509.42	\$ 6,600,451.75
601 - Water Operations	\$ 595,944.86	\$ 1,162,489.77	\$ 1,226,427.91	\$ 532,006.72	\$ 61,836.15	\$ 470,170.57
602 - Water Capital Improvements	655,234.03	1,433,992.02	756,079.75	1,333,146.30	329,952.91	1,003,193.39
603 - Water Bond Improvements	27,782.62	6,540,184.73	6,540,023.55	27,943.80	-	27,943.80
604 - Water Debt Service	30,480.47	6,362,694.37	6,364,815.39	28,359.45	-	28,359.45
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Operations	1,291,352.89	1,211,564.93	1,311,634.53	1,191,283.29	108,986.03	1,082,297.26
652 - Sewer Capital Improvements	791,680.13	781,194.95	454,060.20	1,118,814.88	212,276.13	906,538.75
653 - Sewer Bond Improvements	89,911.40	521.62	-	90,433.02	-	90,433.02
654 - Sewer Debt Service	127,772.13	401,523.68	435,397.77	93,898.04	-	93,898.04
655 - Oaks Assessment	19,320.83	18,854.38	20,826.04	17,349.17	-	17,349.17
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 3,629,479.74	\$ 17,913,020.45	\$ 17,109,265.14	\$ 4,433,235.05	\$ 713,051.22	\$ 3,720,183.83
Total All Funds	\$ 12,901,278.00	\$ 33,883,149.04	\$ 32,995,230.82	\$ 13,789,196.22	\$ 3,468,560.64	\$ 10,320,635.58

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF DECEMBER 31, 2015

Fund Number / Description	December 31, 2014 Total Cash Balance	FY 2015 Estimated Revenues	FY 2015 Budget Expenditures	FY 2014 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2015 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of December 31, 2015	FY 2015 Est Revenue Adjustments	EOY Projected Fund Balances as of December 31, 2015	Balance as % of Budget
101 - General Fund	\$ 970,362.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,206.50	\$ 50,520.00	\$ (20,545.64)	\$ 1,775,105.66	\$ (134,372.00)	\$ 667,860.14	37.62%
102 - Unclaimed Funds	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 25.00	100.00%
Total General Funds	\$ 970,387.80	\$ 1,606,975.00	\$ 1,646,255.00	\$ 98,876.30	\$ 1,745,131.30	\$ 832,231.50	\$ 50,520.00	\$ (20,545.64)	\$ 1,775,105.66	\$ (134,372.00)	\$ 667,885.14	37.63%
201 - Street Fund	\$ 2,073,060.27	\$ 2,316,771.00	\$ 2,298,873.00	\$ 197,381.62	\$ 2,496,254.62	\$ 1,893,576.65	\$ 632,542.00	\$ (41,312.61)	\$ 3,087,484.01	\$ 73,370.00	\$ 1,375,717.26	44.56%
202 - State Highway	\$ 46,110.62	\$ 54,200.00	\$ 52,500.00	\$ 431.80	\$ 52,931.80	\$ 47,378.82	\$ -	\$ -	\$ 52,931.80	\$ 100.00	\$ 47,478.82	89.70%
203 - Ecological Preservation	\$ 1,000.00	\$ 500.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	100.00%
204 - Pataskala JEDD	\$ 1,160.28	\$ 1,160.28	\$ -	\$ -	\$ -	\$ 1,660.28	\$ -	\$ -	\$ -	\$ -	\$ 1,660.28	100.00%
205 - Permissive License Tax	\$ 379,940.66	\$ 228,500.00	\$ 228,300.00	\$ 86,493.96	\$ 314,793.96	\$ 293,646.70	\$ 224,617.09	\$ (27,131.87)	\$ 512,279.18	\$ 201,500.00	\$ 297,661.48	58.11%
206 - Recreation Fund	\$ 31,276.85	\$ 3,600.00	\$ 3,000.00	\$ 0.38	\$ 3,000.38	\$ 31,876.47	\$ 27,407.02	\$ (0.38)	\$ 3,000.00	\$ 375.00	\$ 32,251.85	107.06%
207 - Park Use	\$ 39,942.02	\$ 12,675.00	\$ 25,210.00	\$ -	\$ 25,210.00	\$ 27,407.02	\$ -	\$ -	\$ 25,210.00	\$ 7,525.00	\$ 34,932.02	138.56%
208 - Police Fund	\$ 1,001,734.40	\$ 2,487,399.00	\$ 2,476,529.00	\$ 60,724.20	\$ 2,537,253.20	\$ 951,880.20	\$ 91,981.00	\$ (34,568.12)	\$ 2,594,666.08	\$ 209,800.00	\$ 1,104,267.32	42.56%
209 - Immobilization	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	100.00%
210 - Mayor's Court Computer	\$ 51,854.47	\$ 13,000.00	\$ 35,000.00	\$ 360.00	\$ 35,360.00	\$ 29,494.47	\$ (30,000.00)	\$ (360.00)	\$ 5,000.00	\$ -	\$ 59,854.47	119.09%
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ -	\$ -	\$ -	\$ -	\$ 5,921.10	\$ -	\$ -	\$ -	\$ -	\$ 5,921.10	100.00%
212 - Law Enforcement Trust	\$ 7,072.96	\$ 2,500.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 8,572.96	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 8,572.96	857.30%
213 - Pataskala Mobile Home Park	\$ 4,452.39	\$ -	\$ -	\$ -	\$ -	\$ 4,452.39	\$ -	\$ -	\$ -	\$ -	\$ 4,452.39	100.00%
214 - FEMA Fund	\$ 9.00	\$ -	\$ -	\$ -	\$ -	\$ 9.00	\$ -	\$ -	\$ -	\$ -	\$ 9.00	100.00%
215 - CHIP Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
216 - Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
217 - Safe Routes to School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
218 - Police K-9	\$ 696.10	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 196.10	\$ 25,000.00	\$ -	\$ 25,500.00	\$ 25,000.00	\$ 196.10	0.77%
219 - Sesquicentennial Fund	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
222 - Law Enforcement Training & Ed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
Total Special Revenue	\$ 3,646,040.13	\$ 5,119,145.00	\$ 5,120,912.00	\$ 345,391.96	\$ 5,466,303.96	\$ 3,298,881.17	\$ 946,140.09	\$ (103,372.98)	\$ 6,309,071.07	\$ 519,670.00	\$ 2,975,784.06	47.17%
401 - Debt Service Fund	\$ 159,666.55	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 158,026.55	\$ 23,925.00	\$ -	\$ 619,181.00	\$ 52,270.00	\$ 186,371.55	0.00%
402 - Street Bond	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	0.00%
Total Debt Service	\$ 189,733.74	\$ 593,616.00	\$ 595,256.00	\$ -	\$ 595,256.00	\$ 188,093.74	\$ 23,925.00	\$ -	\$ 619,181.00	\$ 52,270.00	\$ 216,438.74	0.00%
301 - Capital Improvements	\$ 605,572.94	\$ 3,441,600.00	\$ 2,957,200.00	\$ 272,223.78	\$ 3,229,423.78	\$ 817,749.16	\$ 261,271.13	\$ (14,521.80)	\$ 3,476,173.11	\$ 164,071.42	\$ 735,071.25	21.15%
302 - Bond Improvements	\$ 2,362,416.97	\$ 1,202,000.00	\$ 3,200,000.00	\$ 320,928.01	\$ 3,520,928.01	\$ 43,488.96	\$ (292,921.99)	\$ (192,473.10)	\$ 3,035,526.92	\$ (497,500.00)	\$ 31,390.05	1.03%
303 - State Issue II Capital Improvements	\$ 236,209.34	\$ 1,490,595.00	\$ 1,490,595.00	\$ -	\$ 1,490,595.00	\$ 236,209.34	\$ 461,197.33	\$ -	\$ 1,951,792.33	\$ 225,000.00	\$ 12,01	0.00%
304 - Municipal Building Purchase	\$ 6,870.84	\$ -	\$ -	\$ -	\$ -	\$ 6,870.84	\$ -	\$ -	\$ -	\$ -	\$ 6,870.84	100.00%
305 - Courter Bridge Improvement	\$ 59.08	\$ -	\$ -	\$ -	\$ -	\$ 59.08	\$ 66,000.00	\$ (4,600.00)	\$ 1,073,023.52	\$ (35,000.00)	\$ 59.08	100.00%
306 - SR 310 TIF	\$ 969,345.91	\$ 200,000.00	\$ 807,000.00	\$ 204,623.52	\$ 1,011,623.52	\$ 157,722.39	\$ -	\$ -	\$ 25,000.00	\$ -	\$ 125,180.00	57.1%
307 - Columbia Road Bridge Improvements	\$ -	\$ 150,180.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 125,180.00	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	500.72%
308 - Capital Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
Total Capital Projects	\$ 4,180,475.08	\$ 6,484,375.00	\$ 8,479,795.00	\$ 797,775.31	\$ 9,277,570.31	\$ 1,387,279.77	\$ 495,540.47	\$ (211,594.90)	\$ 9,561,515.88	\$ (43,428.58)	\$ 1,059,905.62	11.09%
501 - Construction Account/Project	\$ 204,760.89	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 202,960.89	\$ -	\$ -	\$ 101,800.00	\$ -	\$ 202,960.89	199.37%
502 - Fire Escrow Fund	\$ 28,880.00	\$ -	\$ -	\$ -	\$ -	\$ 28,880.00	\$ 28,880.00	\$ -	\$ 28,880.00	\$ -	\$ -	0.00%
503 - Vendor Bond & Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
999 - Payroll Clearing Fund	\$ 51,520.62	\$ 100,000.00	\$ 100,000.00	\$ 1,800.00	\$ 101,800.00	\$ 283,361.51	\$ 28,880.00	\$ -	\$ 130,680.00	\$ -	\$ 51,520.62	100.00%
Total Fiduciary/Agency	\$ 285,161.51	\$ 13,904,111.00	\$ 15,942,218.00	\$ 1,243,843.57	\$ 17,186,061.57	\$ 5,989,847.69	\$ 1,545,005.56	\$ (335,513.52)	\$ 18,395,553.61	\$ 394,139.42	\$ 254,481.51	194.74%
Total Governmental Funds	\$ 9,271,798.26	\$ 13,904,111.00	\$ 15,942,218.00	\$ 1,243,843.57	\$ 17,186,061.57	\$ 5,989,847.69	\$ 1,545,005.56	\$ (335,513.52)	\$ 18,395,553.61	\$ 394,139.42	\$ 5,174,495.07	28.13%
601 - Water Operations	\$ 595,944.86	\$ 1,257,522.00	\$ 1,334,398.00	\$ 76,883.00	\$ 1,411,281.00	\$ 442,185.86	\$ 77,252.00	\$ (40,213.00)	\$ 1,448,320.00	\$ (103,022.00)	\$ 302,124.86	20.86%
602 - Water Capital Improvements	\$ 655,234.03	\$ 261,430.00	\$ 346,000.00	\$ 6,932.01	\$ 352,932.01	\$ 563,732.02	\$ 749,400.00	\$ 3,285.73	\$ 1,105,620.74	\$ 1,145,070.00	\$ 956,113.29	86.48%
603 - Water Bond Improvements	\$ 21,782.62	\$ -	\$ -	\$ 2,645.75	\$ 2,645.75	\$ 25,136.87	\$ 5,540,023.55	\$ (2,645.75)	\$ 6,540,023.55	\$ 6,540,123.55	\$ 27,882.62	0.43%
604 - Water Debt Service	\$ 30,480.47	\$ 510,500.00	\$ 520,371.00	\$ -	\$ 520,371.00	\$ 20,609.47	\$ 5,851,423.64	\$ -	\$ 6,371,794.64	\$ 5,851,423.55	\$ 20,609.38	0.32%
605 - Water Treatment Plant #2	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	100.00%
651 - Sewer Operations	\$ 1,291,352.89	\$ 1,287,679.00	\$ 1,488,041.00	\$ 109,542.83	\$ 1,597,583.83	\$ 981,448.06	\$ 119,877.00	\$ (64,253.29)	\$ 1,653,207.54	\$ (134,179.00)	\$ 791,645.35	47.89%
652 - Sewer Capital Improvements	\$ 791,680.13	\$ 388,500.00	\$ 889,000.00	\$ -	\$ 889,000.00	\$ 291,180.13	\$ (180,000.00)	\$ -	\$ 709,000.00	\$ 303,000.00	\$ 774,180.13	109.19%
653 - Sewer Bond Improvements	\$ 89,911.40	\$ -	\$ -	\$ -	\$ -	\$ 89,911.40	\$ 3,175.00	\$ -	\$ 435,401.00	\$ 450.00	\$ 90,361.40	100.00%
654 - Sewer Debt Service	\$ 127,772.13	\$ 400,500.00	\$ 432,226.00	\$ -	\$ 432,226.00	\$ 96,046.13	\$ -	\$ -	\$ -	\$ 150.00	\$ 93,021.13	21.36%
655 - Oaks Assessment	\$ 19,320.83	\$ 18,778.00	\$ 21,266.00	\$ -	\$ 21,266.00	\$ 16,832.83	\$ (875,000.00)	\$ -	\$ 21,266.00	\$ 222.00	\$ 17,054.83	80.20%
656 - Utility State Issue II (OPWC)	\$ -	\$ 875,000.00	\$ 875,000.00	\$ -	\$ 875,000.00	\$ -	\$ (875,000.00)	\$ -	\$ -	\$ (875,000.00)	\$ -	100.00%
Total Enterprise Funds	\$ 3,629,479.74	\$ 4,999,909.00	\$ 5,906,302.00	\$ 196,003.59	\$ 6,102,305.59	\$ 2,527,083.15	\$ 12,286,151.19	\$ (103,823.31)	\$ 18,284,633.47	\$ 12,728,238.10	\$ 3,072,993.37	16.81%
Total All Funds	\$ 12,901,278.00	\$ 18,904,020.00	\$ 21,848,520.00	\$ 1,439,847.16	\$ 23,288,367.16	\$ 8,516,930.84	\$ 13,831,156.75	\$ (439,336.83)	\$ 36,680,187.08	\$ 13,122,377.52	\$ 8,247,488.44	22.48%

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 5,836,503.28	\$ 5,877,404.00	\$ 40,900.72	\$ 5,598,136.00	\$ 279,268.00
Income Taxes	\$ 4,850,133.43	\$ 4,880,826.00	\$ 30,692.57	\$ 4,529,786.00	\$ 351,040.00
Property Taxes	\$ 986,369.85	\$ 996,578.00	\$ 10,208.15	\$ 1,068,350.00	\$ (71,772.00)
Intergovernmental	\$ 1,385,374.82	\$ 2,867,220.00	\$ 1,481,845.18	\$ 3,334,820.00	\$ (467,600.00)
Grants & Loans	\$ -	\$ 1,529,195.00	\$ 1,529,195.00	\$ 2,201,195.00	\$ (672,000.00)
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ -	\$ -
State-Shared Revenues	\$ 1,368,685.82	\$ 1,338,025.00	\$ (30,660.82)	\$ 1,133,625.00	\$ 204,400.00
Charges for Service	\$ 4,114,194.29	\$ 3,945,000.00	\$ (169,194.29)	\$ 3,429,881.00	\$ 515,119.00
General Government Fees	\$ 83,202.74	\$ 79,000.00	\$ (4,202.74)	\$ 61,500.00	\$ 17,500.00
Other Service Charges	\$ 174,435.22	\$ 194,000.00	\$ 19,564.78	\$ 194,000.00	\$ -
Utility	\$ 3,856,556.33	\$ 3,672,000.00	\$ (184,556.33)	\$ 3,174,381.00	\$ 497,619.00
Fines & Forfeitures	\$ 165,071.11	\$ 190,500.00	\$ 25,428.89	\$ 198,000.00	\$ (7,500.00)
Mayor's Court	\$ 159,331.11	\$ 186,500.00	\$ 27,168.89	\$ 191,000.00	\$ (4,500.00)
Other Fines & Forfeitures	\$ 5,740.00	\$ 4,000.00	\$ (1,740.00)	\$ 7,000.00	\$ (3,000.00)
Special Assessments	\$ 24,445.39	\$ 25,000.00	\$ 554.61	\$ 22,978.00	\$ 2,022.00
Special Assessments	\$ 24,445.39	\$ 25,000.00	\$ 554.61	\$ 22,978.00	\$ 2,022.00
Miscellaneous Revenue	\$ 7,629,433.14	\$ 7,683,495.55	\$ 54,062.41	\$ 1,539,525.00	\$ 6,143,970.55
Investment Income	\$ 82,160.97	\$ 57,375.00	\$ (24,785.97)	\$ 32,225.00	\$ 25,150.00
Other Miscellaneous Revenue	\$ 307,248.62	\$ 386,097.00	\$ 78,848.38	\$ 307,300.00	\$ 78,797.00
Proceeds from Debt Issuance	\$ 7,240,023.55	\$ 7,240,023.55	\$ -	\$ 1,200,000.00	\$ 6,040,023.55
Transfers & Advances	\$ 11,437,777.97	\$ 11,437,777.97	\$ -	\$ 4,780,680.00	\$ 6,657,097.97
Transfers & Advances	\$ 11,437,777.97	\$ 11,437,777.97	\$ -	\$ 4,780,680.00	\$ 6,657,097.97
Grand Total	\$ 30,592,800.00	\$ 32,026,397.52	\$ 1,433,597.52	\$ 18,904,020.00	\$ 13,122,377.52

CITY OF PATASKALA, OHIO
2015 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,066,450.70	\$ 5,257.33	\$ 4,331,289.41	\$ 259,581.38	\$ 4,397,059.00	\$ 5,443.41	\$ (71,213.00)
Contractual Services	\$ 1,779,733.34	\$ 356,502.72	\$ 2,583,720.30	\$ 447,484.24	\$ 2,235,570.00	\$ 262,450.30	\$ 85,700.00
General Operating	\$ 1,839,510.99	\$ 140,280.13	\$ 2,392,578.90	\$ 412,787.78	\$ 2,081,472.00	\$ 89,591.90	\$ 221,515.00
Capital Outlay	\$ 3,209,170.87	\$ 2,954,716.46	\$ 8,526,257.86	\$ 2,362,370.53	\$ 6,814,350.00	\$ 643,024.72	\$ 1,068,883.14
Debt Service	\$ 7,383,297.00	\$ 11,804.00	\$ 7,408,562.64	\$ 13,461.64	\$ 1,539,389.00	\$ -	\$ 5,869,173.64
Transfers & Advances	\$ 11,437,777.97	\$ -	\$ 11,437,777.97	\$ -	\$ 4,780,680.00	\$ -	\$ 6,657,097.97
Contractual Servivces	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 29,715,940.87	\$ 3,468,560.64	\$ 36,680,187.08	\$ 3,495,685.57	\$ 21,848,520.00	\$ 1,000,510.33	\$ 13,831,156.75

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
December 17, 2015

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2015, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

CITY OF PATASKALA
December 17, 2015

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
CITY OF PATASKALA, LICKING COUNTY OHIO

	January 1, 2015 UNEC. BALANCE	TAXES *	OTHER	TOTAL
GENERAL	\$ 871,511.50	\$ 957,427.00	\$ 515,176.00	\$ 2,344,114.50
SPECIAL REVENUE	\$ 3,300,648.17	\$ -	\$ 5,638,815.00	\$ 8,939,463.17
DEBT SERVICE	\$ 189,733.74	\$ -	\$ 645,886.00	\$ 835,619.74
CAPITAL PROJECTS	\$ 3,382,699.77	\$ -	\$ 6,440,946.42	\$ 9,823,646.19
ENTERPRISE	\$ 3,433,476.15	\$ -	\$ 17,728,147.10	\$ 21,161,623.25
FIDUCIARY	\$ 283,361.51	\$ -	\$ 100,000.00	\$ 383,361.51
TOTAL	\$ 11,461,430.84	\$ 957,427.00	\$ 31,068,970.52	\$ 43,487,828.36

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 871,486.50	\$ 957,427.00	\$ 515,176.00	\$ 2,344,089.50
102 UNCLAIMED FUNDS	\$ 25.00	\$ -	\$ -	\$ 25.00
TOTAL	\$ 871,511.50	\$ 957,427.00	\$ 515,176.00	\$ 2,344,114.50

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 1,875,678.65	\$ -	\$ 2,390,141.00	\$ 4,265,819.65
202 STATE HIGHWAY	\$ 45,678.82	\$ -	\$ 54,300.00	\$ 99,978.82
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 1,160.28	\$ -	\$ 500.00	\$ 1,660.28
205 PERMISSIVE LICENSE TAX	\$ 293,446.70	\$ -	\$ 430,000.00	\$ 723,446.70
206 RECREATION FUND	\$ 31,276.47	\$ -	\$ 3,975.00	\$ 35,251.47
207 PARK USE	\$ 39,942.02	\$ -	\$ 20,200.00	\$ 60,142.02
208 POLICE FUND	\$ 941,010.20	\$ -	\$ 2,697,199.00	\$ 3,638,209.20
209 IMMOBOLIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 51,494.47	\$ -	\$ 13,000.00	\$ 64,494.47
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,921.10	\$ -	\$ -	\$ 5,921.10
212 LAW ENFORCEMENT TRUST	\$ 7,072.96	\$ -	\$ 2,500.00	\$ 9,572.96
213 PATASKALA MOBILE HOME PARK	\$ 4,452.39	\$ -	\$ -	\$ 4,452.39
214 FEMA FUND	\$ 9.00	\$ -	\$ -	\$ 9.00
215 CHIP FUND	\$ -	\$ -	\$ -	\$ -
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ -	\$ -	\$ -	\$ -
217 SAFE ROUTES TO SCHOOL	\$ -	\$ -	\$ -	\$ -
218 POLICE K-9	\$ 696.10	\$ -	\$ 25,000.00	\$ 25,696.10
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
220 INDIGENT DRIVERS INTERLOCK	\$ 952.10	\$ -	\$ -	\$ 952.10
222 LAW ENFORCEMENT TRAINING & ED	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
TOTAL	\$ 3,300,648.17	\$ -	\$ 5,638,815.00	\$ 8,939,463.17

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 159,666.55	\$ -	\$ 645,886.00	\$ 805,552.55
402 STREET BOND	\$ 30,067.19	\$ -	\$ -	\$ 30,067.19
TOTAL	\$ 189,733.74	\$ -	\$ 645,886.00	\$ 835,619.74

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 333,349.16	\$ -	\$ 3,605,671.42	\$ 3,939,020.58
302 BOND IMPROVEMENTS	\$ 2,041,488.96	\$ -	\$ 704,500.00	\$ 2,745,988.96
303 STATE ISSUE II CAPITAL MPROVEMENTS	\$ 236,209.34	\$ -	\$ 1,715,595.00	\$ 1,951,804.34
304 MUNICIPAL BUILDING PURCHASE	\$ 6,870.84	\$ -	\$ -	\$ 6,870.84
305 COURTER BRIDGE IMPROVEMENT	\$ 59.08	\$ -	\$ -	\$ 59.08
306 SR 310 TIF	\$ 764,722.39	\$ -	\$ 165,000.00	\$ 929,722.39
307 COLUMBIA RD BRIDGE IMPROVEMENTS	\$ -	\$ -	\$ 150,180.00	\$ 150,180.00
308 CAPITAL FACILITIES	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00
TOTAL	\$ 3,382,699.77	\$ -	\$ 6,440,946.42	\$ 9,823,646.19

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER FUND	\$ 519,061.86	\$ -	\$ 1,154,500.00	\$ 1,673,561.86
602 WATER CAPITAL IMPROVEMENTS	\$ 648,302.02	\$ -	\$ 1,406,500.00	\$ 2,054,802.02
603 WATER BOND IMPROVEMENTS	\$ 25,136.87	\$ -	\$ 6,540,123.55	\$ 6,565,260.42
604 WATER DEBT SERVICE	\$ 30,480.47	\$ -	\$ 6,361,923.55	\$ 6,392,404.02
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
651 SEWER FUND	\$ 1,181,810.06	\$ -	\$ 1,153,500.00	\$ 2,335,310.06
652 SEWER CAPITAL IMPROVEMENTS	\$ 791,680.13	\$ -	\$ 691,500.00	\$ 1,483,180.13
653 SEWER BOND IMPROVEMENTS	\$ 89,911.40	\$ -	\$ 450.00	\$ 90,361.40
654 SEWER DEBT SERVICE	\$ 127,772.13	\$ -	\$ 400,650.00	\$ 528,422.13
655 OAKS ASSESSMENT	\$ 19,320.83	\$ -	\$ 19,000.00	\$ 38,320.83
656 STATE ISSUE II (UTILITY)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,433,476.15	\$ -	\$ 17,728,147.10	\$ 21,161,623.25

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 202,960.89	\$ -	\$ 100,000.00	\$ 302,960.89
502 FIRE ESCROW FUND	\$ 28,880.00	\$ -	\$ -	\$ 28,880.00
503 VENDOR BOND & ESCROW	\$ -	\$ -	\$ -	\$ -
999 PAYROLL CLEARING FUND	\$ 51,520.62	\$ -	\$ -	\$ 51,520.62
TOTAL	\$ 283,361.51	\$ -	\$ 100,000.00	\$ 383,361.51

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

* Includes Homestead & Rollback

BUDGET COMMISSION

Michael L. Smith

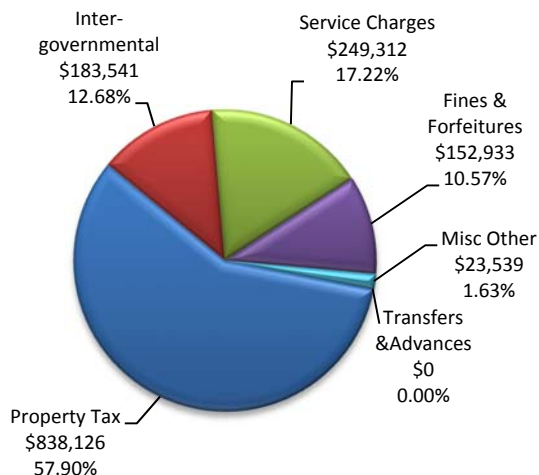
Kenneth Oswalt

Olivia C. Parkinson

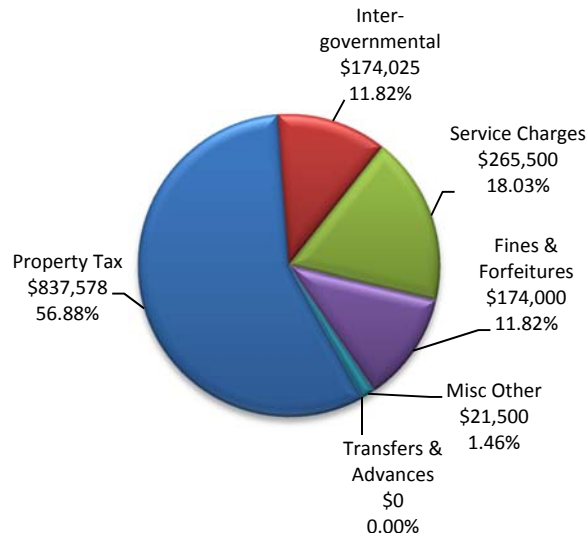
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.45 million, which represents 98.29% of budget. The full-year total ended the year only \$25.2 thousand below budget, with the variance due primarily to below budget collections of fines and forfeitures, and service charge revenues. Total revenues for 2015 were lower than those collected in 2014 as well. The 2015 total decreased by \$116.6 thousand (7.45%), and was due primarily to the redirection of City Hall rental revenue from the General Fund to the Capital Facilities fund (down \$113.1 thousand).

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 56.88% of the 2015 general fund revenue budget. The 2015 budget for this category is \$831.6 thousand, and was projected to be down by \$59.4 thousand (6.67%) when compared to 2014 full-year collections. During 2015, the general fund has received \$832.5 thousand in property taxes, or 100.12% of budget. This amount is down by \$0.9 thousand (0.11%) from the same period in 2014.

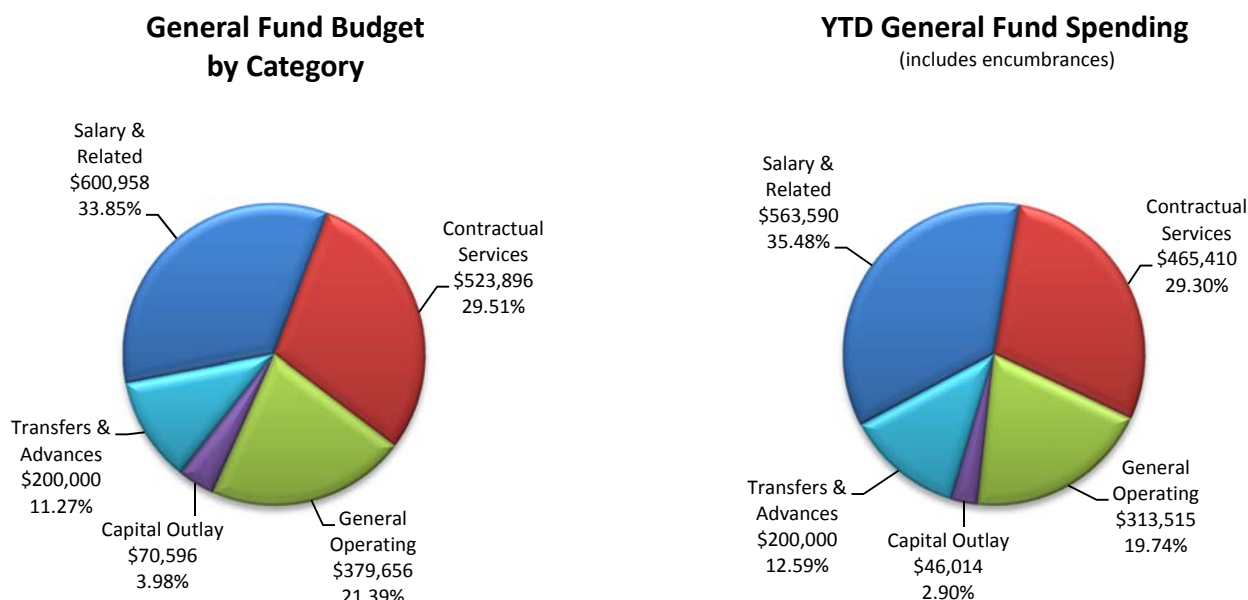
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2015 budget in this category is \$265.5 thousand (18.03% of budget). Through year-end, the city received \$249.3 thousand (93.9% of budget), and is up by \$16.4 thousand (7.05%) from FY 2014.

Fines and forfeitures revenue is the next major general fund revenue source. The 2015 budget in this category is \$174.0 thousand (11.82% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through year-end, the city received \$152.9 thousand in this category, which represents 87.89% of budget. Compared to the same full-year total in 2014, the total is down by \$10.1 thousand, or 6.17%.

Intergovernmental revenues represents the other major revenue category for the general fund. For 2015, it was projected to account for approximately \$174.0 thousand (11.82% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and

fees. On a full-year basis, the fund received \$183.5 thousand in this category (105.5% of budget). The total is down by \$14.2 thousand (7.2%) when compared to the same period in 2014, due primarily to reduced grant revenue (down \$10.5 thousand).

Expenditures – Spending in the general fund for 2015 ended the year well below budget. The fund had a total appropriated expenditure budget for 2015 of approximately \$1.78 million. Total spending through December 31 was \$1.49 million, and is equal to 83.97% of the budget. Excluding interfund transfers of \$200.0 thousand, total spending is equal to 81.94% of budget. Including year-end encumbrances (e.g., carryover purchase orders) of \$186.6 thousand (but excluding transfers) in the total results in a total ratio equal to 88.15% of budget. Compared to the same full-year period in 2014 (and excluding transfers), the total is up by \$84.6 thousand (7.01%), and is due to increased spending in all categories except for Capital Outlay, which was down by \$59.0 thousand (63.6%)..



Salaries, wages and other employee-related costs represent the largest expense category, with a 2015 budget of \$601.0 thousand, or 33.85% of the general fund budget. Spending through December 31 was \$563.6 thousand, or 93.78% of budget. The variance is primarily the result of open positions (e.g., Zoning Clerk, Zoning Inspector) during a portion of 2015, and reduced usage of health insurance (e.g., single coverage versus family).

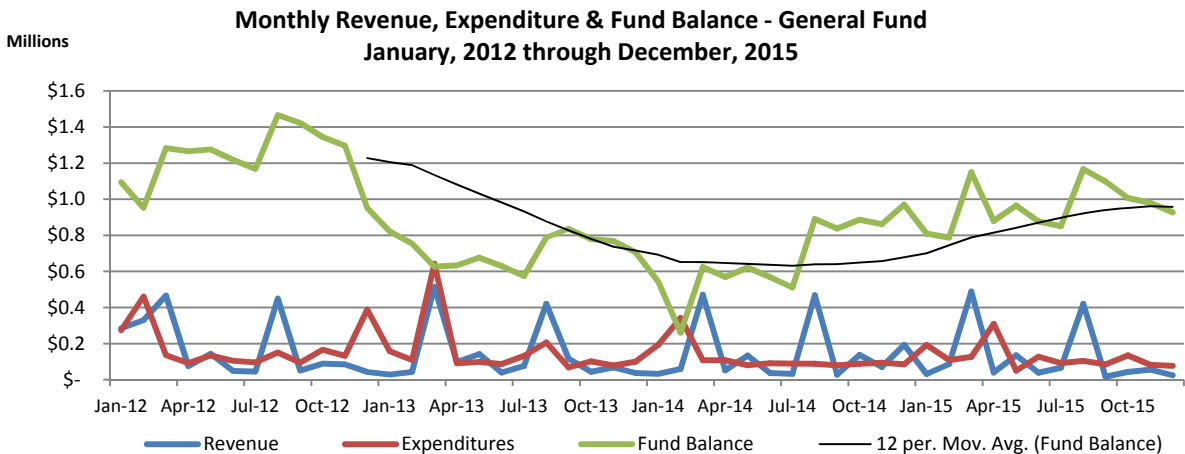
Contractual services is another major expense category in the General fund. The 2015 budget in this category is \$523.9 thousand (29.51% of budget) and provides for non-employee personal services. Spending through December 31 was \$465.1 thousand (88.84% of budget). It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$379.7 thousand, or 21.93% of the fund's budget. Full-year 2015 spending in this category (including year-end carryover encumbrances) was \$313.5 thousand, or

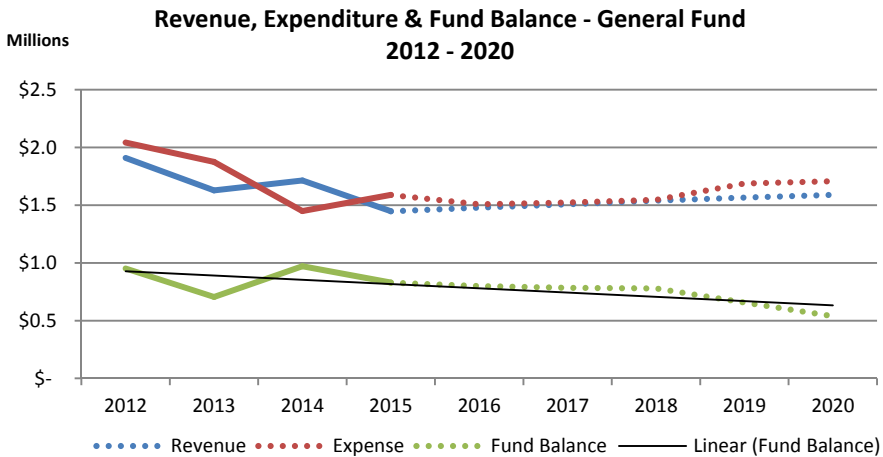
82.58% of budget. Spending in this category is up by \$18.6 thousand (6.99%) from the same twelve-month period in 2014. Much of the variance is due to increased economic development spending (up \$16.1 thousand).

The approved 2015 budget in the general fund included interfund transfers of \$200 thousand. The purpose of the transfer was to provide funding to the Capital Improvements (401) fund for infrastructure projects, as that fund was not receiving a portion of the income tax allocation in 2015. The transfer between the funds was made during the month of April.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. The trend line would indicate that the fund has generally been on an upward trajectory since mid-2014. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand



to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.

As you can see from the chart at the bottom of the previous page, 2014 was a very positive year for the general fund balance, even though the fund has been generally declining over the past several years. This improvement was due to both reduced spending and increased revenues received during the year. This trend is projected to remain relatively stable through 2018, and then begin declining in 2019 and 2020. Planned annual interfund transfers of approximately \$100,000 per year in 2019-2020 to the Debt Service (401) fund are the cause of the fund balance decline in the later years of the forecast period.

CITY OF PATASKALA, OHIO
DECEMBER 2015 YTD ANALYSIS - General Fund (101)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 970,363	\$ 970,363			\$ 705,193	\$ 705,193				
REVENUE										
Taxes										
Property Taxes	\$ 832,535	\$ 831,578	\$ (957)	100.12%	\$ 833,413	\$ 833,310	\$ (103)	100.01%	\$ (878)	-0.11%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 832,535	\$ 831,578	\$ (957)	100.12%	\$ 833,413	\$ 833,310	\$ (103)	100.01%	\$ (878)	-0.11%
Intergovernmental										
State-Shared Revenues	\$ 183,541	\$ 174,025	\$ (9,516)	105.47%	\$ 187,244	\$ 187,150	\$ (94)	100.05%	\$ (3,703)	-1.98%
Grants & Loans	-	-	-	0.00%	10,543	10,500	(43)	100.41%	(10,543)	-100.00%
Total Intergovernmental	\$ 183,541	\$ 174,025	\$ (9,516)	105.47%	\$ 197,787	\$ 197,650	\$ (137)	100.07%	\$ (14,246)	-7.20%
Charges for Service										
General Government Fees	\$ 74,877	\$ 71,500	\$ (3,377)	104.72%	\$ 62,432	\$ 59,070	\$ (3,362)	105.69%	\$ 12,445	19.93%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	174,435	194,000	19,565	89.92%	170,459	202,456	31,997	84.20%	3,976	2.33%
Total Charges for Service	\$ 249,312	\$ 265,500	\$ 16,188	93.90%	\$ 232,891	\$ 261,526	\$ 28,635	89.05%	\$ 16,421	7.05%
Fines & Forfeitures										
Mayor's Court	\$ 150,433	\$ 173,500	\$ 23,067	86.70%	\$ 162,863	\$ 178,525	\$ 15,662	91.23%	\$ (12,430)	-7.63%
Other Fines & Forfeitures	2,500	500	(2,000)	500.00%	134	500	366	26.80%	2,366	1765.67%
Total Fines, Licenses & Permits	\$ 152,933	\$ 174,000	\$ 21,067	87.89%	\$ 162,997	\$ 179,025	\$ 16,028	91.05%	\$ (10,064)	-6.17%
Special Assessments										
Special Assessments	5,591	6,000	409	93.18%	4,169	4,165	(4)	100.09%	1,422	34.11%
Total Special Assessments	\$ 5,591	\$ 6,000	\$ 409	93.18%	\$ 4,169	\$ 4,165	\$ (4)	100.09%	\$ 1,422	34.11%
Other Sources										
Investment Income	\$ 7,187	\$ 6,000	\$ (1,187)	119.78%	\$ 3,259	\$ 3,000	\$ (259)	108.62%	\$ 3,928	120.54%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	16,352	15,500	(852)	105.50%	129,501	125,000	(4,501)	103.60%	(113,149)	-87.37%
Total Other Sources	\$ 23,539	\$ 21,500	\$ (2,039)	109.48%	\$ 132,760	\$ 128,000	\$ (4,760)	103.72%	\$ (109,221)	-82.27%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 149,638	\$ 149,638	\$ -	100.00%	\$ (149,638)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 149,638	\$ 149,638	\$ -	100.00%	\$ (149,638)	-100.00%
Grand Total Revenue	\$ 1,447,451	\$ 1,472,603	\$ 25,152	98.29%	\$ 1,713,655	\$ 1,753,314	\$ 39,659	97.74%	\$ (266,204)	-15.53%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (149,638)	\$ (149,638)	\$ -	0.00%	\$ 149,638	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (149,638)	\$ (149,638)	\$ -	0.00%	\$ 149,638	-100.00%
Adjusted Grand Total Revenue	\$ 1,447,451	\$ 1,472,603	\$ 25,152	98.29%	\$ 1,564,017	\$ 1,603,676	\$ 39,659	97.53%	\$ (116,566)	-7.45%

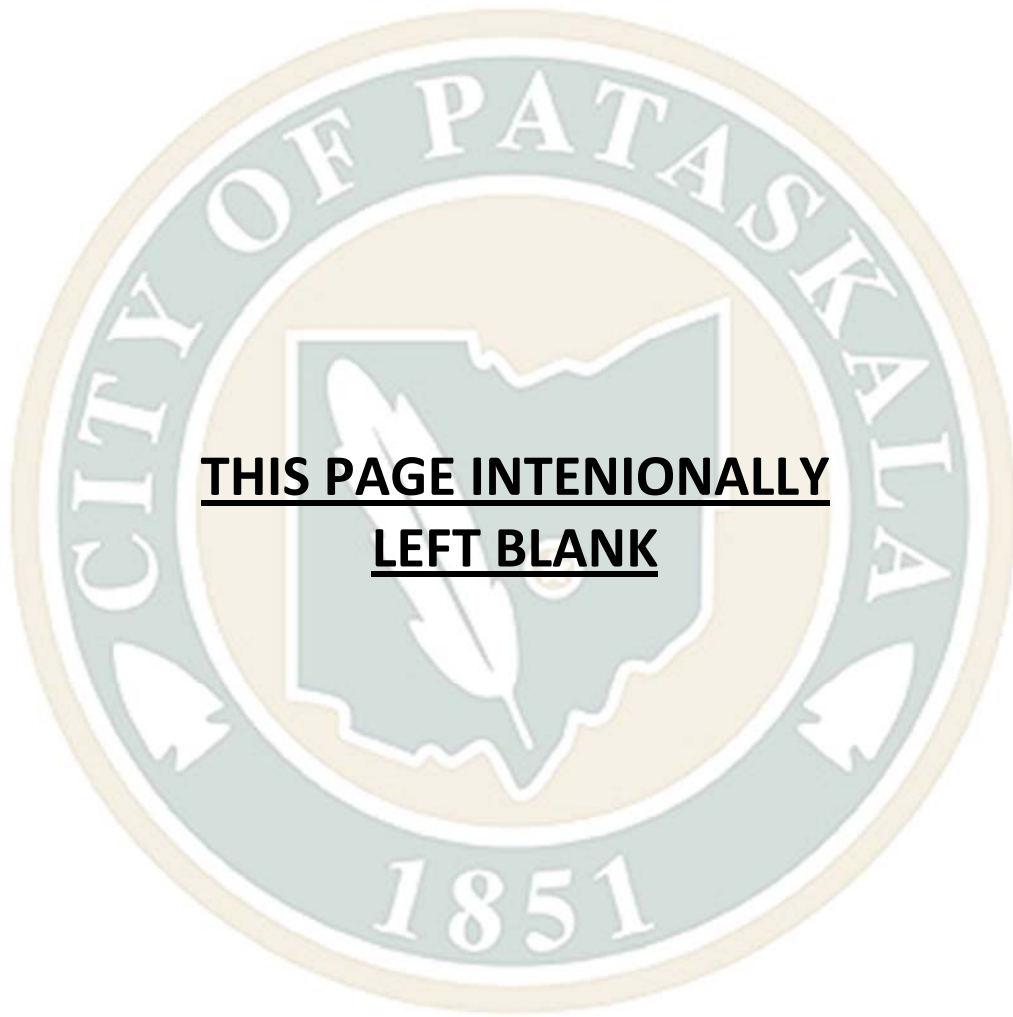
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 561,967	\$ 600,958	\$ 38,991	6.49%	\$ 1,623	\$ 37,368	6.22%	\$ 491,835	\$ 70,133	14.26%
Contractual Services	409,751	523,896	114,145	21.79%	55,659	58,486	11.16%	354,998	54,754	15.42%
General Operating	285,163	379,656	94,492	24.89%	28,352	66,141	17.42%	266,532	18,632	6.99%
Capital Outlay	33,751	70,596	36,845	52.19%	12,263	24,582	34.82%	92,709	(58,958)	-63.60%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	200,000	200,000	-	0.00%	-	-	0.00%	242,413	(42,413)	-17.50%
Grand Total Expenditures	\$ 1,490,633	\$ 1,775,106	\$ 284,473	16.03%	\$ 97,896	\$ 186,577	10.51%	\$ 1,448,486	\$ 42,147	2.91%
Adjustments:										
- Interfund transfers & advances	\$ (200,000)	\$ (200,000)	\$ (400,000)	200.00%	\$ -	\$ -	0.00%	\$ (242,413)	\$ 42,413	-17.50%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (200,000)	\$ (200,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (242,413)	\$ 42,413	-17.50%
Adjusted Grand Total Expenditures	\$ 1,290,633	\$ 1,575,106	\$ 284,473	18.06%	\$ 97,896	\$ 186,577	11.85%	\$ 1,206,073	\$ 84,560	7.01%
Ending Fund Balance	\$ 927,181	\$ 667,860			\$ 829,285			\$ 970,362		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,447,450.96	\$ 1,472,603.00	\$ 25,152.04	\$ 1,606,975.00	\$ (134,372.00)
Taxes	\$ 832,534.96	\$ 831,578.00	\$ (956.96)	\$ 868,350.00	\$ (36,772.00)
Property Taxes	\$ 832,534.96	\$ 831,578.00	\$ (956.96)	\$ 868,350.00	\$ (36,772.00)
Intergovernmental	\$ 183,540.80	\$ 174,025.00	\$ (9,515.80)	\$ 174,125.00	\$ (100.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 183,540.80	\$ 174,025.00	\$ (9,515.80)	\$ 174,125.00	\$ (100.00)
Charges for Service	\$ 249,311.96	\$ 265,500.00	\$ 16,188.04	\$ 249,500.00	\$ 16,000.00
General Government Fees	\$ 74,876.74	\$ 71,500.00	\$ (3,376.74)	\$ 55,500.00	\$ 16,000.00
Other Service Charges	\$ 174,435.22	\$ 194,000.00	\$ 19,564.78	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 152,933.11	\$ 174,000.00	\$ 21,066.89	\$ 180,000.00	\$ (6,000.00)
Mayor's Court	\$ 150,433.11	\$ 173,500.00	\$ 23,066.89	\$ 178,000.00	\$ (4,500.00)
Other Fines & Forfeitures	\$ 2,500.00	\$ 500.00	\$ (2,000.00)	\$ 2,000.00	\$ (1,500.00)
Special Assessments	\$ 5,591.01	\$ 6,000.00	\$ 408.99	\$ 4,200.00	\$ 1,800.00
Special Assessments	\$ 5,591.01	\$ 6,000.00	\$ 408.99	\$ 4,200.00	\$ 1,800.00
Miscellaneous Revenue	\$ 23,539.12	\$ 21,500.00	\$ (2,039.12)	\$ 130,800.00	\$ (109,300.00)
Investment Income	\$ 7,186.76	\$ 6,000.00	\$ (1,186.76)	\$ 3,000.00	\$ 3,000.00
Other Miscellaneous Revenue	\$ 16,352.36	\$ 15,500.00	\$ (852.36)	\$ 127,800.00	\$ (112,300.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,447,450.96	\$ 1,472,603.00	\$ 25,152.04	\$ 1,606,975.00	\$ (134,372.00)

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,490,632.53	\$ 97,896.42	\$ 1,775,105.66	\$ 186,576.71	\$ 1,646,255.00	\$ 78,330.66	\$ 50,520.00
General Government	\$ 539,668.74	\$ 51,775.91	\$ 671,051.73	\$ 79,607.08	\$ 699,216.00	\$ 13,415.73	\$ (41,580.00)
Salary & Related	\$ 280,892.31	\$ -	\$ 310,219.17	\$ 29,326.86	\$ 350,816.00	\$ 983.17	\$ (41,580.00)
Contractual Services	\$ 150,422.79	\$ 39,378.68	\$ 220,436.55	\$ 30,635.08	\$ 213,100.00	\$ 7,336.55	\$ -
General Operating	\$ 108,353.64	\$ 12,397.23	\$ 140,396.01	\$ 19,645.14	\$ 135,300.00	\$ 5,096.01	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 292,847.39	\$ 11,876.05	\$ 325,686.27	\$ 20,962.83	\$ 222,420.00	\$ 11,766.27	\$ 91,500.00
Salary & Related	\$ 101,449.23	\$ -	\$ 107,720.00	\$ 6,270.77	\$ 106,170.00	\$ 50.00	\$ 1,500.00
Contractual Services	\$ 183,279.24	\$ 11,876.05	\$ 202,541.20	\$ 7,385.91	\$ 108,400.00	\$ 9,141.20	\$ 85,000.00
General Operating	\$ 8,118.92	\$ -	\$ 15,425.07	\$ 7,306.15	\$ 7,850.00	\$ 2,575.07	\$ 5,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 143,235.04	\$ 1,165.55	\$ 153,405.30	\$ 9,004.71	\$ 153,183.00	\$ 222.30	\$ -
Salary & Related	\$ 132,015.86	\$ 149.76	\$ 132,583.00	\$ 417.38	\$ 132,583.00	\$ -	\$ -
Contractual Services	\$ 248.05	\$ -	\$ 4,500.00	\$ 4,251.95	\$ 4,500.00	\$ -	\$ -
General Operating	\$ 10,971.13	\$ 1,015.79	\$ 16,322.30	\$ 4,335.38	\$ 16,100.00	\$ 222.30	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 78,879.63	\$ 9,649.53	\$ 106,945.78	\$ 18,416.62	\$ 99,286.00	\$ 7,659.78	\$ -
Salary & Related	\$ 47,609.87	\$ 1,473.22	\$ 50,436.00	\$ 1,352.91	\$ 50,436.00	\$ -	\$ -
Contractual Services	\$ 26,134.18	\$ 1,120.00	\$ 37,807.59	\$ 10,553.41	\$ 36,550.00	\$ 1,257.59	\$ -
General Operating	\$ 5,135.58	\$ 1,081.31	\$ 12,727.19	\$ 6,510.30	\$ 12,300.00	\$ 427.19	\$ -
Capital Outlay	\$ -	\$ 5,975.00	\$ 5,975.00	\$ -	\$ -	\$ 5,975.00	\$ -
Parks, Lands & Municipal Facil	\$ 236,001.73	\$ 23,429.38	\$ 318,016.58	\$ 58,585.47	\$ 272,150.00	\$ 45,266.58	\$ 600.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 49,666.97	\$ 3,284.00	\$ 58,610.50	\$ 5,659.53	\$ 57,950.00	\$ 60.50	\$ 600.00
General Operating	\$ 152,584.19	\$ 13,857.24	\$ 194,785.35	\$ 28,343.92	\$ 177,700.00	\$ 17,085.35	\$ -
Capital Outlay	\$ 33,750.57	\$ 6,288.14	\$ 64,620.73	\$ 24,582.02	\$ 36,500.00	\$ 28,120.73	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 1,490,632.53	\$ 97,896.42	\$ 1,775,105.66	\$ 186,576.71	\$ 1,646,255.00	\$ 78,330.66	\$ 50,520.00

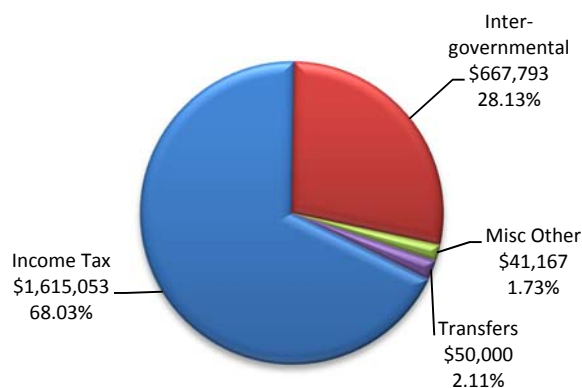


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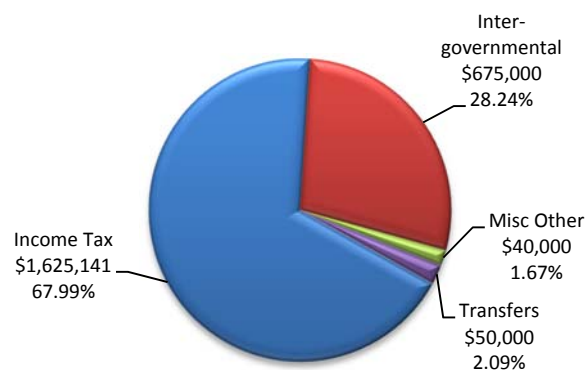
Street Fund (201)

Revenue – The Street Fund had a 2015 revenue budget of approximately \$2.34 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a full-year basis, the Street fund has been credited with total revenue of approximately \$2.37 million, which reflects 99.33% of budget. Total revenue to-date is down by \$471.8 thousand (16.87%) from the same twelve-month period in 2014.

YTD Street Fund Revenue by Source

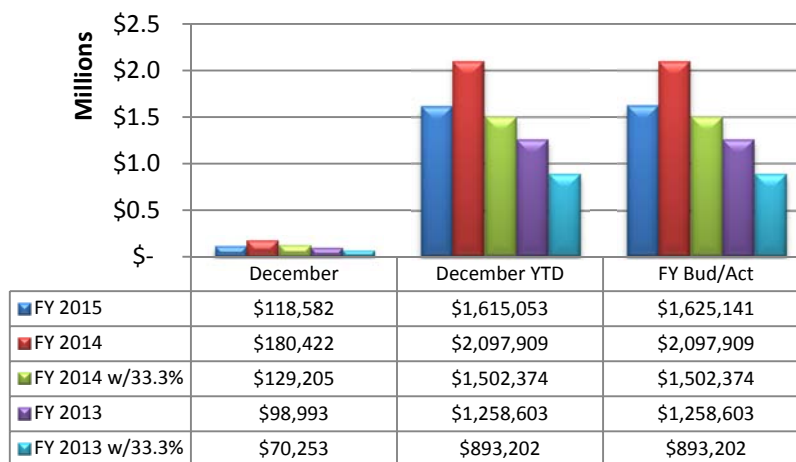


Street Fund Revenue - Budget



Income tax collections in December were \$118.6 thousand, and are down by \$61.8 thousand (34.28%) compared to the same period in 2014. Full-year income tax revenues credited to the fund are \$1.61 million, and represent 99.38% of the 2015 budget. In comparison, last year’s collections through December, 2014 were \$2.1 million. Even though the allocation to the fund was changed in 2015 from 46.5% to 33.3% of total collections, it appears that collections were in line with the 2015 forecast. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014. In both 2013 and 2014, the fund would have received a full-year distribution than in 2015 when calculating the amount ‘as-if’ the fund was receiving the current allocation percentage in that year. Collections in 2015 would have been \$112.7 thousand (7.5%) higher than that in 2014, and \$356.5 thousand (28.32%) higher than in 2013. The forecast in this line was increased by \$118.4 thousand (7.86%) in August to reflect the overall higher rate of collections in 2015.

Income Tax Collections - Street Fund

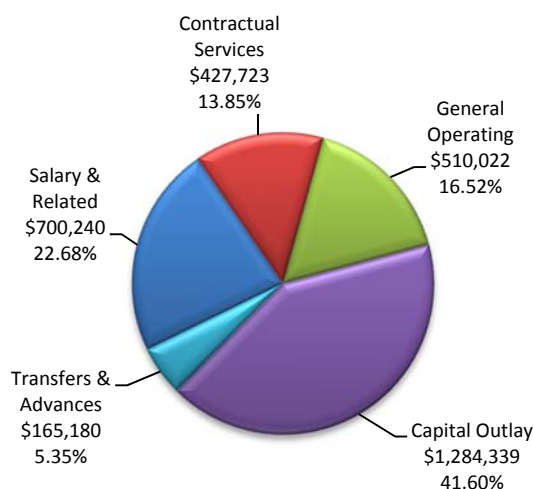


Intergovernmental revenues in the Street fund are budgeted at \$675.0 thousand, and represent 28.24% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a full-year basis, the city has received \$667.8 thousand in this category (98.93% of budget), and is up by \$9.1 thousand (1.39%) from the same twelve-month period in 2014.

The other category, Other Sources, was budgeted at \$40 thousand, and represents only 1.67% of the total fund revenue budget. During 2015, the city received \$41.2 thousand (102.92% of budget), and is up by \$1.9 thousand (4.96%) from the same twelve-month period in 2014. The primary driver of the increase was the increased investment income (up \$8.0 thousand, or 97.53%), partially offset by the year over year reduction in the receipt of reimbursements from Ohio Insurance Services in 2015 for lower than anticipated usage of the 2013 employee HRA funds.

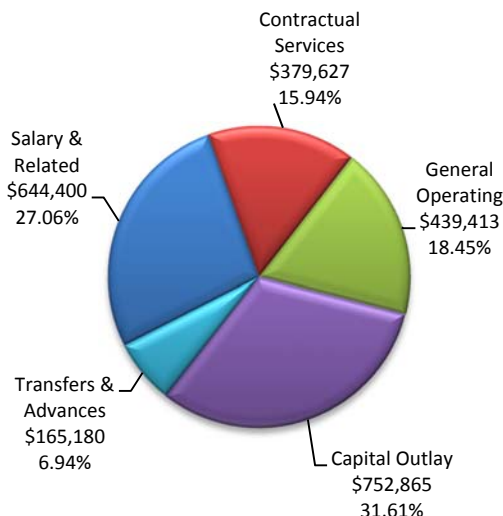
Expenditures – Spending in the Street fund for 2015 was significantly below budget. The fund had a total appropriated expenditure budget for 2015 of approximately \$3.09 million. Total spending through December 31 was \$2.31 million, and is equal to 74.84% of budget. Excluding interfund transfers of \$165.2 thousand, total spending is equal to 73.42% of budget. Including encumbrances of \$303.1 thousand in the total (but excluding transfers) results in total spending equal to 75.13% of budget. Compared to full-year 2014 (and excluding transfers), the total is up by \$388.1 thousand (22.08%), and is due primarily to increased spending in the Capital Outlay and Contractual Services categories, offset by reduced spending in the General Operating category.

Street Fund Budget by Category



YTD Street Fund Spending

(includes encumbrances)



Spending on capital projects and equipment represents the largest expense category in the Street Fund. The 2015 budget in this category is \$1.28 million (41.6% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. FY 2015 spending (including year-end carryover encumbrances) in this category is \$612.5 thousand, or 58.62% of budget.

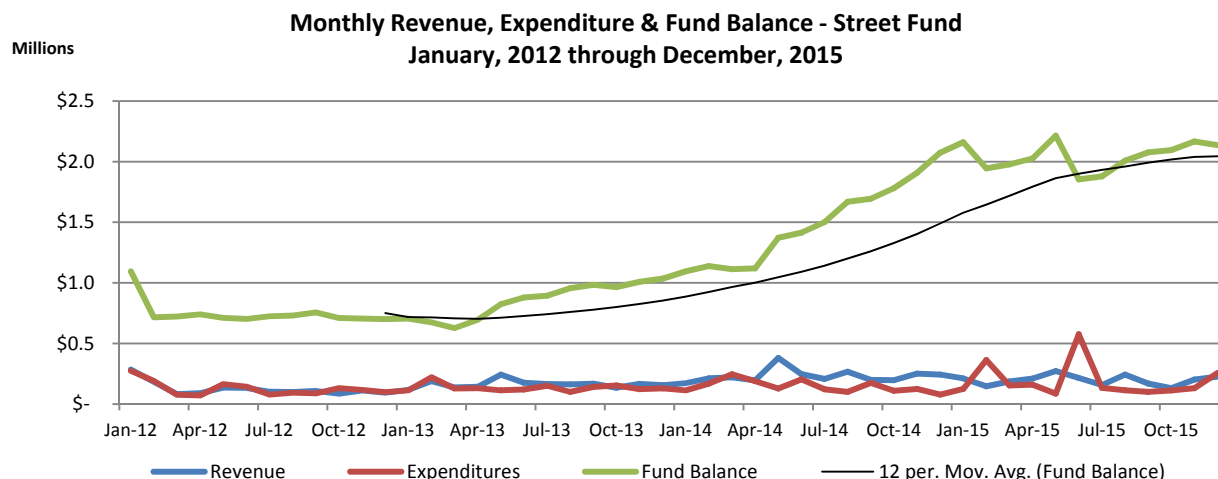
Salaries, wages and other employee-related costs is the next major expense category in the Street fund with a 2015 budget of \$700.2 thousand, or 22.68% of the fund's budget. Spending through December 31 was \$644.4 thousand, or 92.03% of budget. The slightly favorable YTD variance is due primarily to reduced staff

wages, benefits and overtime, partially offset by increased wage-related expenses from the full-year status of the City Administrator. Spending in this category is down by \$18.5 thousand (2.96%) from the level in 2014.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2015 budget of \$510.0 thousand, or 16.52% of the fund's budget. Spending through December 31 was \$418.4 thousand, or 82.04% of budget. Including encumbrances in the calculation, the total spending commitment is \$439.4 thousand, or 86.16% of the budget. The primary reason for the lower spending rate is the reduced spending on fuel/vehicle maintenance (down \$32.2 thousand, or 34%) and road maintenance supplies/road salt (down \$47.6 thousand, or 18.41%). FY 2015 spending in this category is down by \$93.4 thousand (18024%) from FY 2014.

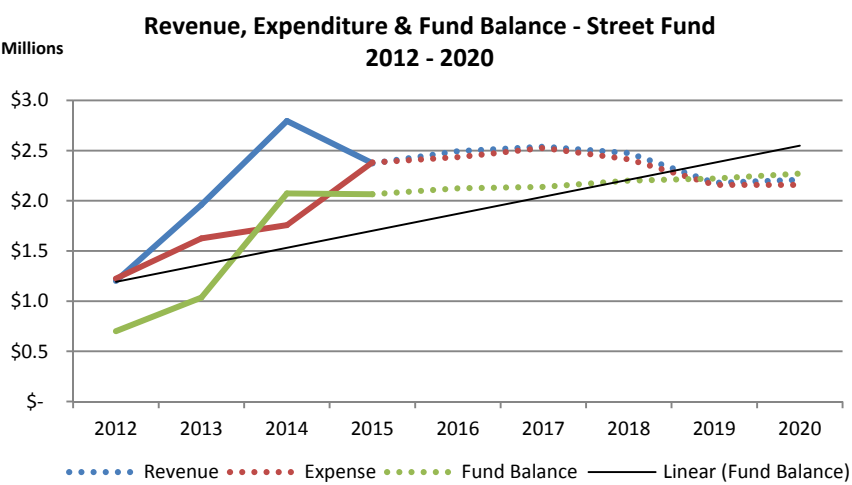
The approved 2015 budget for the Street fund included interfund transfers totaling \$165.2 thousand. The purpose of the transfers was to provide funding for: (1) the Columbia Road Bridge Improvements (307) fund for the local share of 2015 expenses for the primarily grant-funded project; and (2) additional funding required for the Mink Phase III and Main Street projects. All of the transfers between the funds were completed by the end of September.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city's streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses.

As you can see from the chart at right, the Street fund has been generally stable, and beginning to trend upward. Current projections call for the fund balance to increase through 2014, remain basically flat through 2018, and then begin increasing slightly thereafter. This graphic has been amended to reflect the 2016 budget recently adopted by Council, as well as the inclusion of the updated 2017-2020 extended forecast.



CITY OF PATASKALA, OHIO
DECEMBER 2015 YTD ANALYSIS - Street Fund (201)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 2,073,060	\$ 2,073,060			\$ 1,034,717	\$ 1,034,717				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,615,053	1,625,141	10,088	99.38%	2,097,909	2,097,055	(854)	100.04%	(482,856)	-23.02%
Total Taxes	\$ 1,615,053	\$ 1,625,141	\$ 10,088	99.38%	\$ 2,097,909	\$ 2,097,055	\$ (854)	100.04%	\$ (482,856)	-23.02%
Intergovernmental										
State-Shared Revenues	\$ 667,793	\$ 675,000	\$ 7,207	98.93%	\$ 658,660	\$ 672,550	\$ 13,890	97.93%	\$ 9,133	1.39%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 667,793	\$ 675,000	\$ 7,207	98.93%	\$ 658,660	\$ 672,550	\$ 13,890	97.93%	\$ 9,133	1.39%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 16,113	\$ 10,000	\$ (6,113)	161.13%	\$ 8,157	\$ 7,500	\$ (657)	108.76%	\$ 7,956	97.53%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	25,054	30,000	4,946	83.51%	31,063	23,150	(7,913)	134.18%	(6,009)	-19.34%
Total Other Sources	\$ 41,167	\$ 40,000	\$ (1,167)	102.92%	\$ 39,220	\$ 30,650	\$ (8,570)	127.96%	\$ 1,947	4.96%
Interfund Transfers										
Transfers & Advances In	\$ 50,000	\$ 50,000	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 50,000	100.00%
Total Transfers	\$ 50,000	\$ 50,000	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 50,000	100.00%
Grand Total Revenue	\$ 2,374,013	\$ 2,390,141	\$ 16,128	99.33%	\$ 2,795,789	\$ 2,800,255	\$ 4,466	99.84%	\$ (421,776)	-15.09%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (50,000)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (50,000)	100.00%
Adjusted Grand Total Revenue	\$ 2,324,013	\$ 2,340,141	\$ 16,128	99.31%	\$ 2,795,789	\$ 2,800,255	\$ 4,466	99.84%	\$ (471,776)	-16.87%

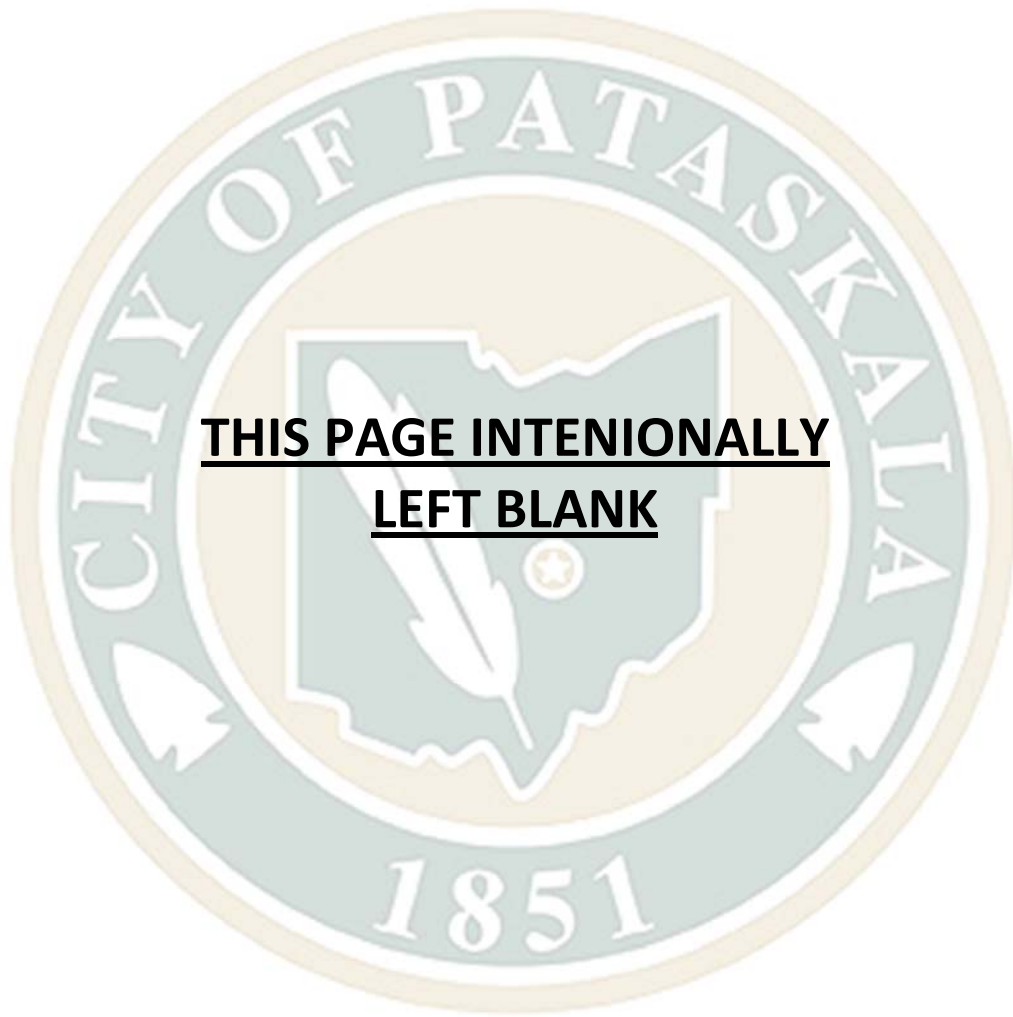
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 644,400	\$ 700,240	\$ 55,840	7.97%	\$ -	\$ 55,840	7.97%	\$ 625,864	\$ 18,536	2.96%
Contractual Services	345,586	427,723	82,136	19.20%	34,041	48,095	11.24%	253,539	92,047	36.30%
General Operating	418,385	510,002	91,617	17.96%	21,028	70,589	13.84%	511,754	(93,368)	-18.24%
Capital Outlay	737,196	1,284,339	547,143	42.60%	15,669	531,474	41.38%	366,289	370,907	101.26%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	165,180	165,180	-	0.00%	-	-	0.00%	-	165,180	100.00%
Grand Total Expenditures	\$ 2,310,748	\$ 3,087,484	\$ 776,736	25.16%	\$ 70,738	\$ 705,998	22.87%	\$ 1,757,445	\$ 553,302	31.48%
Adjustments:										
- Interfund transfers & advances	\$ (165,180)	\$ (165,180)	\$ (330,360)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (165,180)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (165,180)	\$ (165,180)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (165,180)	100.00%
Adjusted Grand Total Expenditures	\$ 2,145,568	\$ 2,922,304	\$ 776,736	26.58%	\$ 70,738	\$ 705,998	24.16%	\$ 1,757,445	\$ 388,122	22.08%
Ending Fund Balance	\$ 2,136,325	\$ 1,375,717			\$ 2,065,587			\$ 2,073,060		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,374,012.60	\$ 2,390,141.00	\$ 16,128.40	\$ 2,316,771.00	\$ 73,370.00
Taxes	\$ 1,615,053.07	\$ 1,625,141.00	\$ 10,087.93	\$ 1,506,771.00	\$ 118,370.00
Income Taxes	\$ 1,615,053.07	\$ 1,625,141.00	\$ 10,087.93	\$ 1,506,771.00	\$ 118,370.00
Intergovernmental	\$ 667,792.76	\$ 675,000.00	\$ 7,207.24	\$ 773,000.00	\$ (98,000.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ 100,000.00	\$ (100,000.00)
State-Shared Revenues	\$ 667,792.76	\$ 675,000.00	\$ 7,207.24	\$ 673,000.00	\$ 2,000.00
Miscellaneous Revenue	\$ 41,166.77	\$ 40,000.00	\$ (1,166.77)	\$ 37,000.00	\$ 3,000.00
Investment Income	\$ 16,112.62	\$ 10,000.00	\$ (6,112.62)	\$ 7,000.00	\$ 3,000.00
Other Miscellaneous Revenue	\$ 25,054.15	\$ 30,000.00	\$ 4,945.85	\$ 30,000.00	\$ -
Transfers & Advances	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
Transfers & Advances	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
Grand Total	\$ 2,374,012.60	\$ 2,390,141.00	\$ 16,128.40	\$ 2,316,771.00	\$ 73,370.00

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 2,310,747.71	\$ 70,738.32	\$ 3,087,484.01	\$ 705,997.98	\$ 2,298,873.00	\$ 156,069.01	\$ 632,542.00
General Government	\$ 263,787.83	\$ 26,498.06	\$ 320,059.71	\$ 29,773.82	\$ 235,218.00	\$ 3,275.71	\$ 81,566.00
Salary & Related	\$ 45,594.23	\$ -	\$ 48,179.00	\$ 2,584.77	\$ 31,613.00	\$ -	\$ 16,566.00
Contractual Services	\$ 218,193.60	\$ 26,498.06	\$ 271,880.71	\$ 27,189.05	\$ 203,605.00	\$ 3,275.71	\$ 65,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 32,597.89	\$ -	\$ 32,601.00	\$ 3.11	\$ 32,601.00	\$ -	\$ -
Salary & Related	\$ 32,597.89	\$ -	\$ 32,601.00	\$ 3.11	\$ 32,601.00	\$ -	\$ -
Finance	\$ 146,086.16	\$ 1,120.00	\$ 149,602.40	\$ 2,396.24	\$ 127,728.00	\$ 989.40	\$ 20,885.00
Salary & Related	\$ 42,602.61	\$ -	\$ 43,571.00	\$ 968.39	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 9,671.42	\$ -	\$ 10,039.40	\$ 367.98	\$ 9,050.00	\$ 989.40	\$ -
General Operating	\$ 93,812.13	\$ 1,120.00	\$ 95,992.00	\$ 1,059.87	\$ 75,107.00	\$ -	\$ 20,885.00
Parks, Lands & Municipal Facil	\$ 14,220.14	\$ 2,314.21	\$ 22,565.80	\$ 6,031.45	\$ 21,500.00	\$ 1,065.80	\$ -
Contractual Services	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -
General Operating	\$ 14,220.14	\$ 2,314.21	\$ 21,565.80	\$ 5,031.45	\$ 20,500.00	\$ 1,065.80	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 1,688,875.69	\$ 40,806.05	\$ 2,397,475.10	\$ 667,793.36	\$ 1,845,446.00	\$ 150,738.10	\$ 401,291.00
Salary & Related	\$ 523,605.63	\$ -	\$ 575,889.26	\$ 52,283.63	\$ 671,746.00	\$ 1,052.26	\$ (96,909.00)
Contractual Services	\$ 117,721.22	\$ 7,543.31	\$ 144,802.47	\$ 19,537.94	\$ 137,500.00	\$ 7,302.47	\$ -
General Operating	\$ 310,352.94	\$ 17,593.78	\$ 392,444.10	\$ 64,497.38	\$ 388,250.00	\$ 4,194.10	\$ -
Capital Outlay	\$ 737,195.90	\$ 15,668.96	\$ 1,284,339.27	\$ 531,474.41	\$ 647,950.00	\$ 138,189.27	\$ 498,200.00
Transfers & Advances	\$ 165,180.00	\$ -	\$ 165,180.00	\$ -	\$ 36,380.00	\$ -	\$ 128,800.00
Transfers & Advances	\$ 165,180.00	\$ -	\$ 165,180.00	\$ -	\$ 36,380.00	\$ -	\$ 128,800.00
Grand Total	\$ 2,310,747.71	\$ 70,738.32	\$ 3,087,484.01	\$ 705,997.98	\$ 2,298,873.00	\$ 156,069.01	\$ 632,542.00

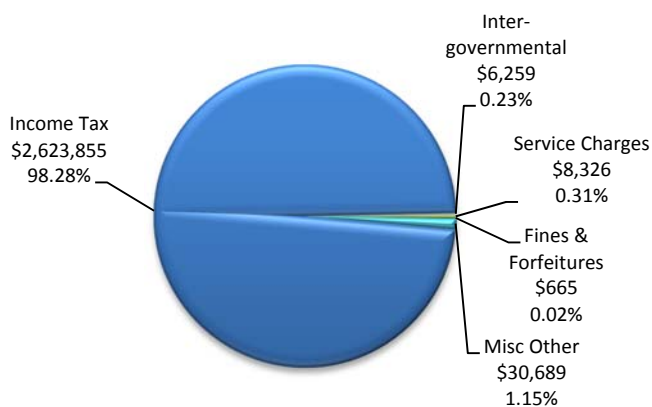


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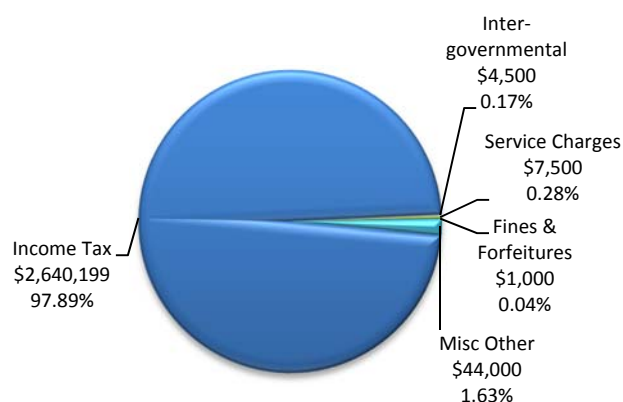
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it had a 2015 total revenue budget of \$2.7 million. On a full-year basis, the Police Fund has been credited with total revenue of approximately \$2.67 million, which represents 98.98% of budget. Total FY 2015 revenue, however, is \$530.1 thousand (24.77%) higher than that collected in the same twelve-month period in 2014. The primary reasons for the increase was the change in the fund’s income tax allocation percentage in 2014 from 41.5% to 54.1%, partly offset by the one-time receipt in 2014 of \$174.3 thousand in loan revenues from the LGIF program as a reimbursement for the costs expended in the construction of a MARCS antenna.

YTD Police Fund Revenue by Source



Police Fund Revenue - Budget



Income tax collections in December were \$192.7 thousand, up \$31.6 thousand (19.64%) when compared to the same period in 2014. Full-year 2015 income tax revenues credited to the fund are \$2.62 million and represent 99.38% of budget. In comparison, 2014 collections through December were \$1.87 million. It is important to note that the allocation to the fund was increased in 2015 from 41.5% to 54.1%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2013 and 2014. Assuming that the current allocation was applied to prior years, YTD collections in 2015 would have been

Income Tax Collections - Police Fund



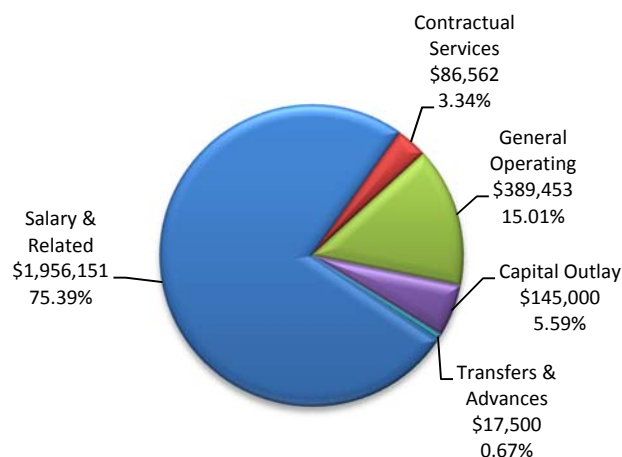
\$183.1 thousand (7.5%) higher than that in 2014, and \$717.3 thousand (37.63%) higher than 2013 collections. The green/light blue bars in the chart at the bottom of the previous page have been restated

to reflect the revenue that would have been allocated to the fund in 2013 and 2014 had the percentage been the same in all years. The forecast in this line was increased by \$192.3 thousand (7.86%) in August to reflect the overall higher rate of collections in 2015.

The other significant revenue category, Other Sources, was budgeted at \$44 thousand, and represents only 1.63% of the total fund revenue budget. During 2015, the city received \$30.7 thousand (69.75% of budget), and was down by \$21.1 thousand (40.74%) from the same twelve-month period in 2014.

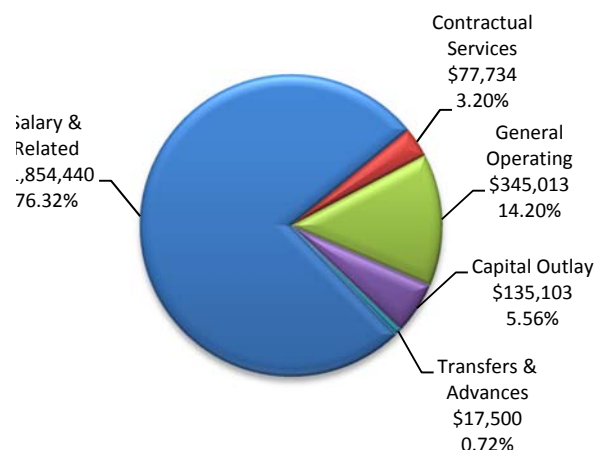
Expenditures – Spending in the Police fund was well below budget. The fund had a total appropriated expenditure budget for 2015 of approximately \$2.59 million. Total spending through December 31 was \$2.41 million, and is equal to 86.74% of budget. Excluding interfund transfers of \$17.5 thousand, total spending is equal to 92.82% of budget. Including encumbrances (e.g., purchase orders) of \$20.2 thousand in the total results in total spending equal to 93.6% of budget. Compared to the same twelve-month period in 2014 (and excluding transfers), the total is down by \$116.1 thousand (4.63%), and is due primarily to reduced spending in the Capital Outlay category, which is partially offset by increased spending in the Salary & Related category. Capital spending in 2014 on projects that will not recur in 2015, such as the MARCS monopole construction and mobile radio purchases, are the primary drivers of the decrease in the Capital Outlay category.

Police Fund Budget by Category



YTD Police Fund Spending

(includes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2015 budget of \$1.96 million, or 75.39% of the fund's budget. Spending through December 31 was \$1.84 million, or 94.8% of budget. The slightly favorable YTD variance is due primarily to below-budget overtime expense, and favorable medical insurance costs. Spending in this category is up by \$152.0 thousand (8.94%) from the level in 2014.

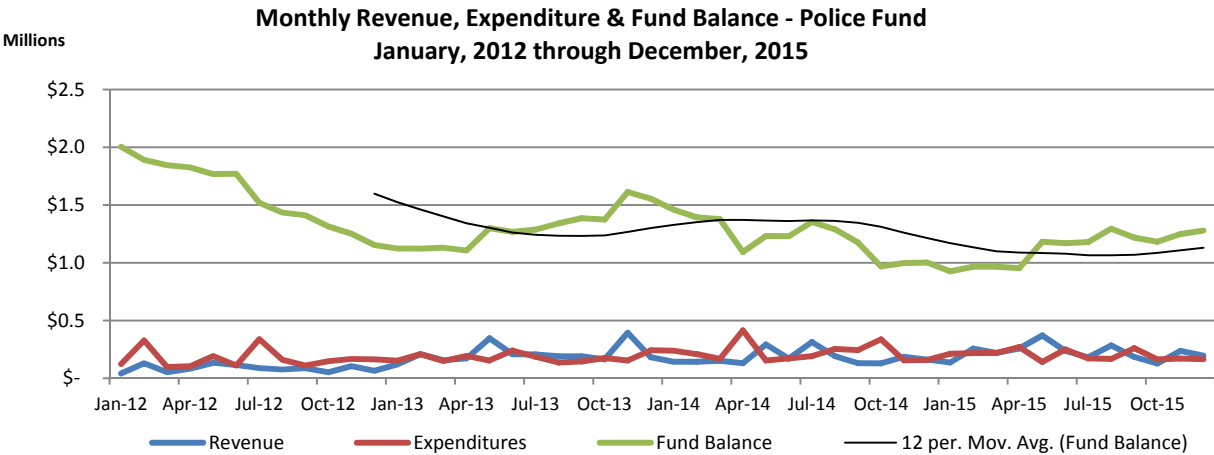
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2015 budget of \$389.5 thousand, or 15.1% of the total fund expenditure budget. Year to-date 2015 spending in this category is \$345.0 thousand, or 88.59% of budget, and is up by \$18.7 thousand (5.99%) from the same twelve-month period in 2014.

Spending on capital equipment is another significant expense category in the Police fund. The 2015 budget

in this category was \$145.0 thousand (5.59% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending through December 31 in this category is \$134.0 thousand (92.4% of budget).

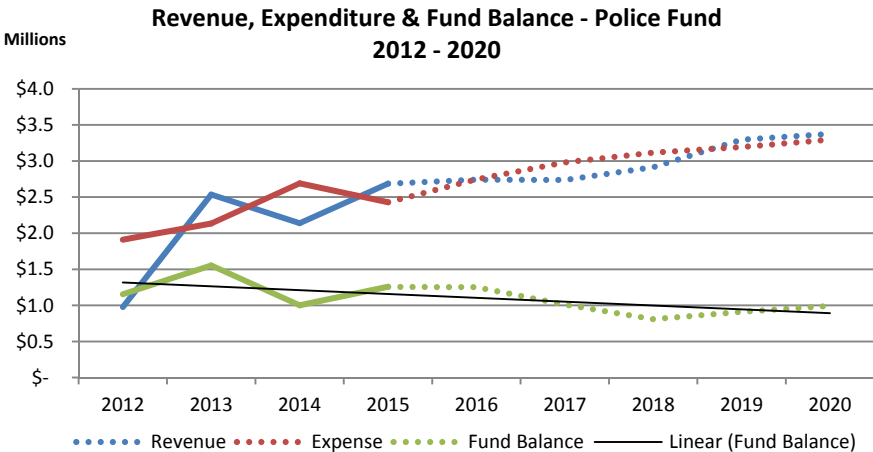
The approved 2015 budget in the Police fund also included interfund transfers of \$17.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer between the funds was made during the month of April.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012, with the exceptions of May 2013 through November 2013 and April 2014 through September 2014. During those periods of time, the fund was slightly increasing due to revenues significantly exceeding spending. The



positive variance in May, 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have generally exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower.

Although the fund balance increased from 2014 to 2015, current projections call for the balance to decline through 2018, and then turn slightly positive through 2020 (see chart above). This graphic has been amended to reflect the 2016 budget recently adopted by Council, as well as the inclusion of the updated 2017-2020 extended forecast.

CITY OF PATASKALA, OHIO
DECEMBER 2015 YTD ANALYSIS - Police Fund (208)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,001,734	\$ 1,001,734			\$ 1,553,383	\$ 1,553,383				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,623,855	2,640,199	16,344	99.38%	1,872,327	1,872,190	(137)	100.01%	751,527	40.14%
Total Taxes	\$ 2,623,855	\$ 2,640,199	\$ 16,344	99.38%	\$ 1,872,327	\$ 1,872,190	\$ (137)	100.01%	\$ 751,527	40.14%
Intergovernmental										
State-Shared Revenues	\$ 6,259	\$ 4,500	\$ (1,759)	139.09%	\$ 2,284	\$ 2,300	\$ 16	99.33%	\$ 3,975	173.98%
Grants & Loans	-	-	-	0.00%	174,285	174,285	-	100.00%	(174,285)	-100.00%
Total Intergovernmental	\$ 6,259	\$ 4,500	\$ (1,759)	139.09%	\$ 176,569	\$ 176,585	\$ 16	99.99%	\$ (170,310)	-96.46%
Charges for Service										
General Government Fees	\$ 8,326	\$ 7,500	\$ (826)	111.01%	\$ 6,993	\$ 6,650	\$ (343)	105.16%	\$ 1,333	19.06%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 8,326	\$ 7,500	\$ (826)	111.01%	\$ 6,993	\$ 6,650	\$ (343)	105.16%	\$ 1,333	19.06%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	665	1,000	335	66.50%	32,048	31,850	(198)	100.62%	(31,383)	-97.93%
Total Fines, Licenses & Permits	\$ 665	\$ 1,000	\$ 335	66.50%	\$ 32,048	\$ 31,850	\$ (198)	100.62%	\$ (31,383)	-97.93%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 8,862	\$ 6,500	\$ (2,362)	136.33%	\$ 7,912	\$ 7,575	\$ (337)	104.44%	\$ 950	12.01%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	21,828	37,500	15,672	58.21%	43,876	43,285	(591)	101.37%	(22,049)	-50.25%
Total Other Sources	\$ 30,689	\$ 44,000	\$ 13,311	69.75%	\$ 51,788	\$ 50,860	\$ (928)	101.82%	\$ (21,099)	-40.74%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,669,794	\$ 2,697,199	\$ 27,405	98.98%	\$ 2,139,726	\$ 2,138,135	\$ (1,591)	100.07%	\$ 530,068	24.77%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,669,794	\$ 2,697,199	\$ 27,405	98.98%	\$ 2,139,726	\$ 2,138,135	\$ (1,591)	100.07%	\$ 530,068	24.77%

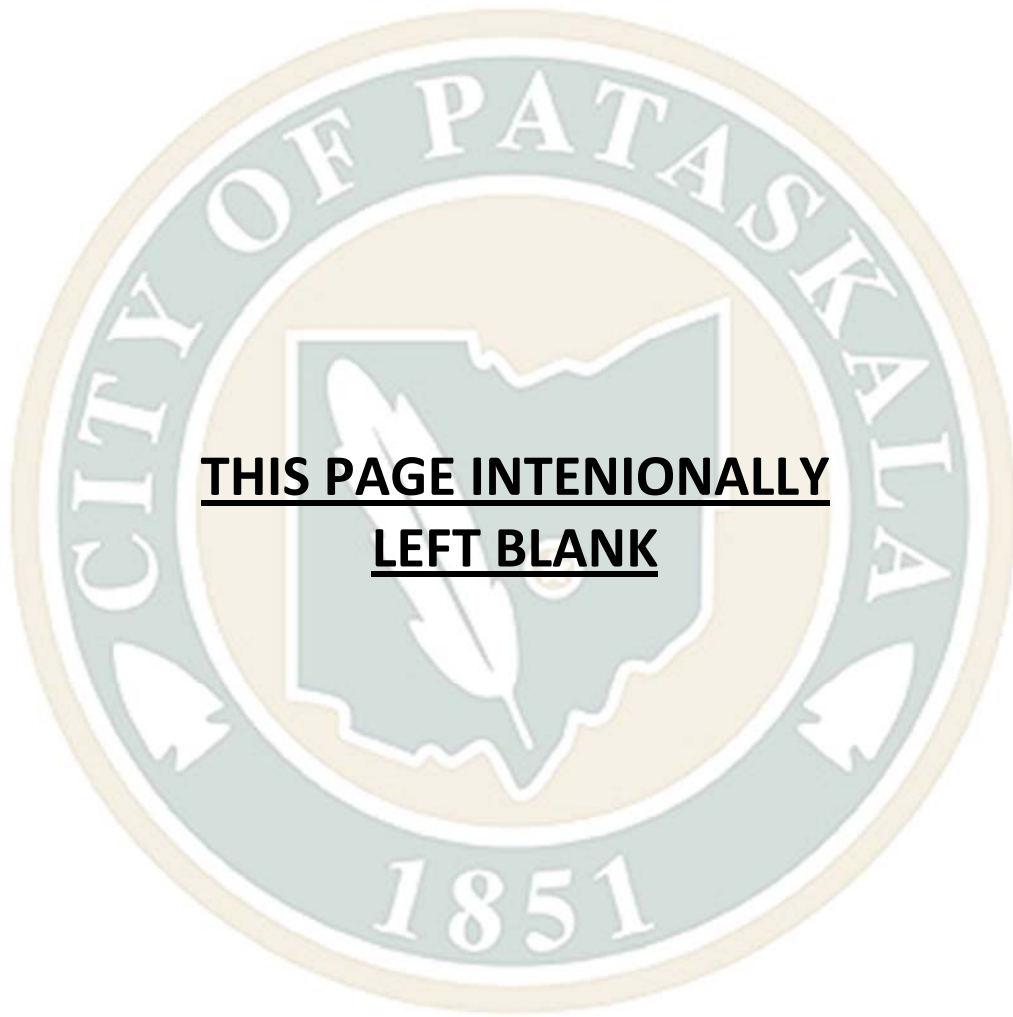
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,851,322	\$ 1,956,151	\$ 104,829	5.36%	\$ 3,118	\$ 101,711	5.20%	\$ 1,699,343	\$ 151,979	8.94%
Contractual Services	76,231	86,562	10,330	11.93%	1,503	8,827	10.20%	70,365	5,867	8.34%
General Operating	330,584	389,453	58,869	15.12%	14,429	44,440	11.41%	311,887	18,697	5.99%
Capital Outlay	133,983	145,000	11,017	7.60%	1,120	9,897	6.83%	426,647	(292,665)	-68.60%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	17,500	17,500	-	0.00%	-	-	0.00%	183,133	(165,633)	-90.44%
Grand Total Expenditures	\$ 2,409,620	\$ 2,594,666	\$ 185,046	7.13%	\$ 20,170	\$ 164,876	6.35%	\$ 2,691,374	\$ (281,754)	-10.47%
Adjustments:										
- Interfund transfers & advances	\$ (17,500)	\$ (17,500)	\$ (35,000)	200.00%	\$ -	\$ -	0.00%	\$ (183,133)	\$ 165,633	-90.44%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (17,500)	\$ (17,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (183,133)	\$ 165,633	-90.44%
Adjusted Grand Total Expenditures	\$ 2,392,120	\$ 2,577,166	\$ 185,046	7.18%	\$ 20,170	\$ 164,876	6.40%	\$ 2,508,241	\$ (116,121)	-4.63%
Ending Fund Balance	\$ 1,261,909	\$ 1,104,267			\$ 1,241,738			\$ 1,001,734		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 2,686,483.23	\$ 2,697,199.00	\$ 10,715.77	\$ 2,487,399.00	\$ 209,800.00
Taxes	\$ 2,623,854.85	\$ 2,640,199.00	\$ 16,344.15	\$ 2,447,899.00	\$ 192,300.00
Income Taxes	\$ 2,623,854.85	\$ 2,640,199.00	\$ 16,344.15	\$ 2,447,899.00	\$ 192,300.00
Intergovernmental	\$ 22,948.06	\$ 4,500.00	\$ (18,448.06)	\$ 4,500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ -	\$ -
State-Shared Revenues	\$ 6,259.06	\$ 4,500.00	\$ (1,759.06)	\$ 4,500.00	\$ -
Charges for Service	\$ 8,326.00	\$ 7,500.00	\$ (826.00)	\$ 6,000.00	\$ 1,500.00
General Government Fees	\$ 8,326.00	\$ 7,500.00	\$ (826.00)	\$ 6,000.00	\$ 1,500.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 665.00	\$ 1,000.00	\$ 335.00	\$ 2,500.00	\$ (1,500.00)
Other Fines & Forfeitures	\$ 665.00	\$ 1,000.00	\$ 335.00	\$ 2,500.00	\$ (1,500.00)
Miscellaneous Revenue	\$ 30,689.32	\$ 44,000.00	\$ 13,310.68	\$ 26,500.00	\$ 17,500.00
Investment Income	\$ 8,861.73	\$ 6,500.00	\$ (2,361.73)	\$ 6,500.00	\$ -
Other Miscellaneous Revenue	\$ 21,827.59	\$ 37,500.00	\$ 15,672.41	\$ 20,000.00	\$ 17,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,686,483.23	\$ 2,697,199.00	\$ 10,715.77	\$ 2,487,399.00	\$ 209,800.00

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 2,409,620.05	\$ 20,170.44	\$ 2,594,666.08	\$ 164,875.59	\$ 2,476,529.00	\$ 26,156.08	\$ 91,981.00
General Government	\$ 50,792.63	\$ 640.00	\$ 59,000.00	\$ 7,567.37	\$ 59,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 50,792.63	\$ 640.00	\$ 59,000.00	\$ 7,567.37	\$ 59,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 31,628.90	\$ -	\$ 32,601.00	\$ 972.10	\$ 32,601.00	\$ -	\$ -
Salary & Related	\$ 31,628.90	\$ -	\$ 32,601.00	\$ 972.10	\$ 32,601.00	\$ -	\$ -
Finance	\$ 205,217.73	\$ -	\$ 209,432.61	\$ 4,214.88	\$ 175,009.00	\$ 1,523.61	\$ 32,900.00
Salary & Related	\$ 42,602.61	\$ -	\$ 43,571.00	\$ 968.39	\$ 43,571.00	\$ -	\$ -
Contractual Services	\$ 10,205.65	\$ -	\$ 10,573.61	\$ 367.96	\$ 9,050.00	\$ 1,523.61	\$ -
General Operating	\$ 152,409.47	\$ -	\$ 155,288.00	\$ 2,878.53	\$ 122,388.00	\$ -	\$ 32,900.00
Parks, Lands & Municipal Facil	\$ 37,427.22	\$ 307.47	\$ 41,910.79	\$ 4,176.10	\$ 25,500.00	\$ 16,410.79	\$ -
Contractual Services	\$ 4,471.25	\$ -	\$ 5,000.00	\$ 528.75	\$ 4,500.00	\$ -	\$ 500.00
General Operating	\$ 17,955.97	\$ 307.47	\$ 21,910.79	\$ 3,647.35	\$ 21,000.00	\$ 1,410.79	\$ (500.00)
Capital Outlay	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ -
Police	\$ 2,067,053.57	\$ 19,222.97	\$ 2,234,221.68	\$ 147,945.14	\$ 2,166,919.00	\$ 8,221.68	\$ 59,081.00
Salary & Related	\$ 1,777,090.57	\$ 3,118.23	\$ 1,879,979.40	\$ 99,770.60	\$ 1,865,162.00	\$ 736.40	\$ 14,081.00
Contractual Services	\$ 10,761.92	\$ 863.00	\$ 11,988.00	\$ 363.08	\$ 11,970.00	\$ 18.00	\$ -
General Operating	\$ 160,218.57	\$ 14,121.74	\$ 212,254.28	\$ 37,913.97	\$ 204,787.00	\$ 7,467.28	\$ -
Capital Outlay	\$ 118,982.51	\$ 1,120.00	\$ 130,000.00	\$ 9,897.49	\$ 85,000.00	\$ -	\$ 45,000.00
Transfers & Advances	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ -
Transfers & Advances	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ 17,500.00	\$ -	\$ -
Grand Total	\$ 2,409,620.05	\$ 20,170.44	\$ 2,594,666.08	\$ 164,875.59	\$ 2,476,529.00	\$ 26,156.08	\$ 91,981.00

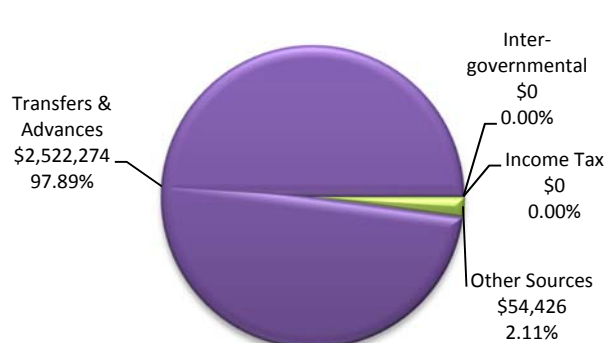


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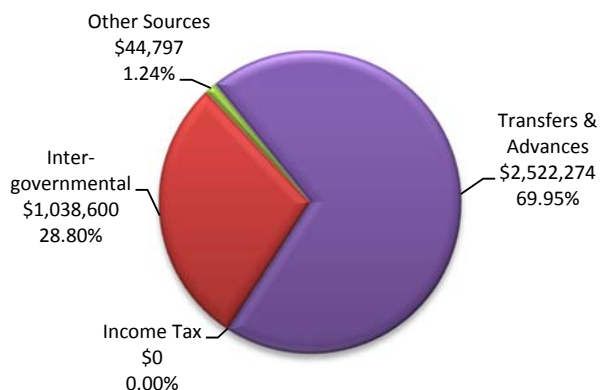
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2015 revenue budget of approximately \$3.61 million. The fund’s primary revenue sources are intergovernmental revenues and interfund transfers. On a full-year basis, the Capital Improvements fund has been credited with total revenue of approximately \$2.58 million, which represents 71.46% of budget. Excluding the impact of interfund transfers from the equation results in a ratio of 5.02% of budget. The twelve-month total is dramatically below budget, and the variance is due primarily ODOT grant revenues on the Mink Street project not received in 2015. The fund did not receive an allocation of income tax revenues in 2015, and is down from the 6.75% received in 2014.

**YTD Capital Improvements Fund
Revenue by Source**

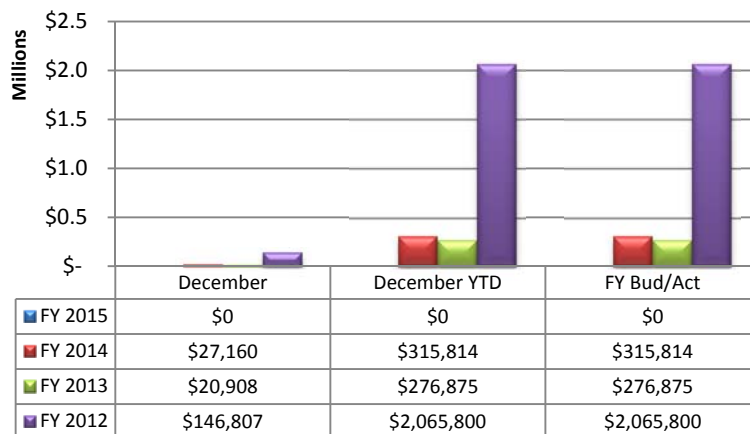


**Capital Improvements Fund
Revenue Budget**



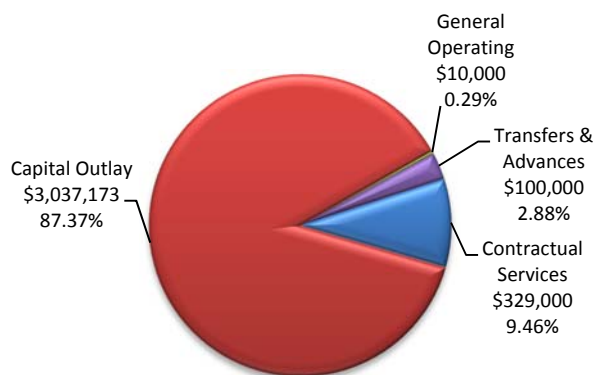
For 2015, income taxes are no longer the primary external revenue source for the Capital Improvements fund. It is important to note, however, that the allocation to the fund was 55% in 2012, 6.75% in 2013, and then increased to 7.0% in 2014. There is no revenue projection in this category in 2015.

**Income Tax Collections
Capital Improvements Fund**



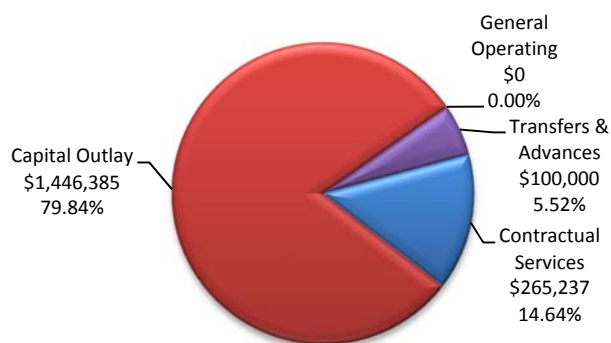
Expenditures – Spending in the Capital Improvements fund in 2015 was significantly below budget. The fund had a total appropriated expenditure budget for 2015 of approximately \$3.48 million, but total spending through December 31 was \$1.31 million, and is equal to 37.63% of the budget. Including year-end encumbrances (e.g., purchase orders) of \$503.5 thousand in the total results in total spending equal to 52.12% of budget. Compared to the same twelve-month period in 2014 (and excluding transfers), the total is up by \$818.2 thousand (209.89%) and is due primarily to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(includes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2015 budget in this category was \$3.04 million, (87.37% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through December 31 (including encumbrances) was \$1.45 million, and represents 47.62% of the category's budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
South Fork Circle*	\$5,834	\$5,834	\$0
Brightwaters Repaving*	187,061	187,061	0
2014 RAMP Inspection Services*	960	960	0
Mink Street Improvements – Phase II Engineering*	63,847	63,847	0
Mink Street Improvements – Phase II Construction	1,298,200	0	1,298,200
SR-310 Improvements Project	993,800	828,505	165,295
City Hall Generator (\$90,000 project eliminated)	0	0	0
Foundation Park Improvements	30,000	0	30,000
Summit & Havens Corner Roads improvements	432,178	359,888	72,290
2013/2014 RAMP Retainage Payable	25,292	290	25,002
GRAND TOTAL	\$3,037,172	\$1,446,385	\$1,590,787

I am concerned that so much of the 2015 budget in this category lapsed on December 31st as none of those funds were encumbered, enabling the Administration to 'carry over' that budget into 2016. The entire

amount reported in the 'Unspent or Uncommitted' amounts lapsed at year-end, increasing the fund's unencumbered balance as of 12/31. Specifically, approximately \$1.3 million of Mink Street Phase II construction budget lapsed, as did approximately \$165.3 thousand associated with the Main Street/SR-310 project. These projects may require a supplemental appropriation during 2016 in order to be able to enter into construction/right of way agreements.

Contractual services is another major expense category in the general fund. The 2015 budget in this category was \$329.0 thousand (9.46% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Full-year 2015 spending in this category was \$215.6 thousand, or 65.52% of budget, and is up by \$215.6 thousand (100%) from the same twelve-month period in 2014. Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 80.62% of the FY 2015 budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget. The projects planned in this category for 2015 included:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SRTS Grant Application Assistance	\$6,000	\$6,000	\$0
Mink Street Improvements – Phase II	323,000	259,238	63,762
GRAND TOTAL	\$329,000	\$265,238	\$63,762

As was the case with the Capital Outlay above, the Contractual Services category had a significant amount of the budget associated with the Mink Street Phase II project lapse at year-end. Council may need to approve a supplemental for this item if additional funds are required to complete this project.

General Operating is the other major expense category in the Capital Improvements fund. The 2015 budget in this category was \$10.0 thousand (0.31% of budget) and provides for other non-capital operating expenditures incurred by the fund. There was no spending in this category through December 31, nor have any purchase orders been issued. As a result, this budget also lapsed at year-end. The projects planned in this category for 2015 included:

Project Name	2015 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Foundation Park – Conaway Trail Revitalization	\$10,000	\$0	\$10,000
GRAND TOTAL	\$10,000	\$0	\$10,000

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2015 with an unencumbered fund balance of \$1.37 million, which equates to a reserve ratio of 75.66% of expenditures. This is significantly above the budgeted balance of \$735.1 thousand, or 21.15%. This higher ratio would be indicative of the amount of lapsed 2015 budget. The fund actually ended 2014 with an unencumbered fund balance of \$333.3 thousand, an improvement of \$252.6 thousand (312%) over the prior year.

CITY OF PATASKALA, OHIO
DECEMBER 2015 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 605,573	\$ 605,573			\$ 666,453	\$ 666,453				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	315,814	315,705	(109)	100.03%	(315,814)	-100.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ 315,814	\$ 315,705	\$ (109)	100.03%	\$ (315,814)	-100.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ 385	\$ 385	\$ (0)	100.09%	\$ (385)	-100.00%
Grants & Loans	-	1,038,600	1,038,600	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 1,038,600	\$ 1,038,600	0.00%	\$ 385	\$ 385	\$ (0)	100.09%	\$ (385)	-100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 14,629	\$ 5,000	\$ (9,629)	292.58%	\$ 4,075	\$ 3,900	\$ (175)	104.49%	\$ 10,554	258.99%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	39,797	39,797	0	100.00%	1,016	1,000	(16)	101.63%	38,781	3815.94%
Total Other Sources	\$ 54,426	\$ 44,797	\$ (9,629)	121.49%	\$ 5,091	\$ 4,900	\$ (191)	103.90%	\$ 49,335	968.99%
Interfund Transfers										
Transfers & Advances In	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ 7,678	\$ 7,678	\$ -	100.00%	\$ 2,514,596	32750.46%
Total Transfers	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ 7,678	\$ 7,678	\$ -	100.00%	\$ 2,514,596	32750.46%
Grand Total Revenue	\$ 2,576,700	\$ 3,605,671	\$ 1,028,971	71.46%	\$ 328,969	\$ 328,668	\$ (301)	100.09%	\$ 2,247,731	683.27%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ (7,678)	\$ (7,678)	\$ -	0.00%	\$ (2,514,596)	32750.46%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ (7,678)	\$ (7,678)	\$ -	0.00%	\$ (2,514,596)	32750.46%
Adjusted Grand Total Revenue	\$ 54,426	\$ 1,083,397	\$ 1,028,971	5.02%	\$ 321,291	\$ 320,990	\$ (301)	100.09%	\$ (266,865)	-83.06%

	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	215,561	329,000	113,439	34.48%	49,676	63,762	19.38%	-	215,561	100.00%
General Operating	-	10,000	10,000	-100.00%	-	10,000	100.00%	17,944	(17,944)	-100.00%
Capital Outlay	992,523	3,037,173	2,044,651	67.32%	453,862	1,590,788	52.38%	371,905	620,617	166.88%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	100,000	100,000	-	0.00%	-	-	0.00%	-	100,000	100.00%
Grand Total Expenditures	\$ 1,308,084	\$ 3,476,173	\$ 2,168,089	62.37%	\$ 503,539	\$ 1,664,551	47.88%	\$ 389,849	\$ 918,235	235.54%
Adjustments:										
- Interfund transfers & advances	\$ (100,000)	\$ (100,000)	\$ (200,000)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (100,000)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (100,000)	100.00%
Adjusted Grand Total Expenditures	\$ 1,208,084	\$ 3,376,173	\$ 2,168,089	64.22%	\$ 503,539	\$ 1,664,551	49.30%	\$ 389,849	\$ 818,235	209.89%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,874,189	\$ 735,071			\$ 1,370,651			\$ 605,573		

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 2,576,700.32	\$ 3,605,671.42	\$ 1,028,971.10	\$ 3,441,600.00	\$ 164,071.42
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ 1,038,600.00	\$ 1,038,600.00	\$ 1,038,600.00	\$ -
Grants & Loans	\$ -	\$ 1,038,600.00	\$ 1,038,600.00	\$ 1,038,600.00	\$ -
State-Shared Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 54,425.90	\$ 44,797.00	\$ (9,628.90)	\$ 3,000.00	\$ 41,797.00
Investment Income	\$ 14,628.94	\$ 5,000.00	\$ (9,628.94)	\$ 3,000.00	\$ 2,000.00
Other Miscellaneous Revenue	\$ 39,796.96	\$ 39,797.00	\$ 0.04	\$ -	\$ 39,797.00
Transfers & Advances	\$ 2,522,274.42	\$ 2,522,274.42	\$ -	\$ 2,400,000.00	\$ 122,274.42
Transfers & Advances	\$ 2,522,274.42	\$ 2,522,274.42	\$ -	\$ 2,400,000.00	\$ 122,274.42
Grand Total	\$ 2,576,700.32	\$ 3,605,671.42	\$ 1,028,971.10	\$ 3,441,600.00	\$ 164,071.42

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 1,308,083.80	\$ 503,538.75	\$ 3,476,173.11	\$ 1,664,550.56	\$ 2,957,200.00	\$ 257,701.98	\$ 261,271.13
General Government	\$ 215,561.24	\$ 49,676.34	\$ 329,000.00	\$ 63,762.42	\$ 329,000.00	\$ -	\$ -
Contractual Services	\$ 215,561.24	\$ 49,676.34	\$ 329,000.00	\$ 63,762.42	\$ 329,000.00	\$ -	\$ -
Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00	\$ 130,000.00	\$ -	\$ (90,000.00)
General Operating	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 120,000.00	\$ -	\$ (90,000.00)
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 992,522.56	\$ 453,862.41	\$ 3,007,173.11	\$ 1,560,788.14	\$ 2,498,200.00	\$ 257,701.98	\$ 251,271.13
Capital Outlay	\$ 992,522.56	\$ 453,862.41	\$ 3,007,173.11	\$ 1,560,788.14	\$ 2,498,200.00	\$ 257,701.98	\$ 251,271.13
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
Grand Total	\$ 1,308,083.80	\$ 503,538.75	\$ 3,476,173.11	\$ 1,664,550.56	\$ 2,957,200.00	\$ 257,701.98	\$ 261,271.13

Water Operations Fund (601)

Revenue – The Water Operations fund had a 2015 revenue budget of approximately \$1.15 million. The fund's primary revenue sources are charges for service and other sources. On a year to-date-year basis, the fund has been credited with total revenue of approximately \$1.16 thousand, which represents 100.69% of

YTD Water Fund Revenue by Source

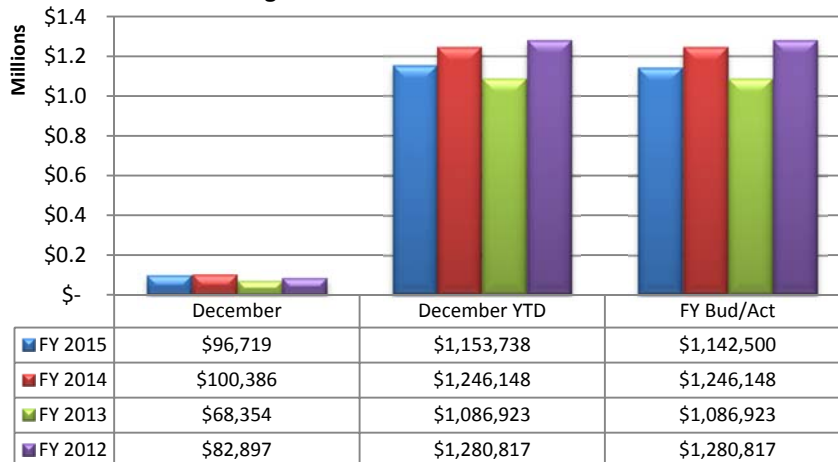


Water Fund Revenue - Budget



budget. The full-year total is approximately \$8.0 thousand above budget due primarily to better than anticipated utility service charge revenues. Although the year ended above budget, the total is down by \$95.3 thousand (18.86%) from the same twelve-month period in 2014.

Usage Fee Collections - Water Fund



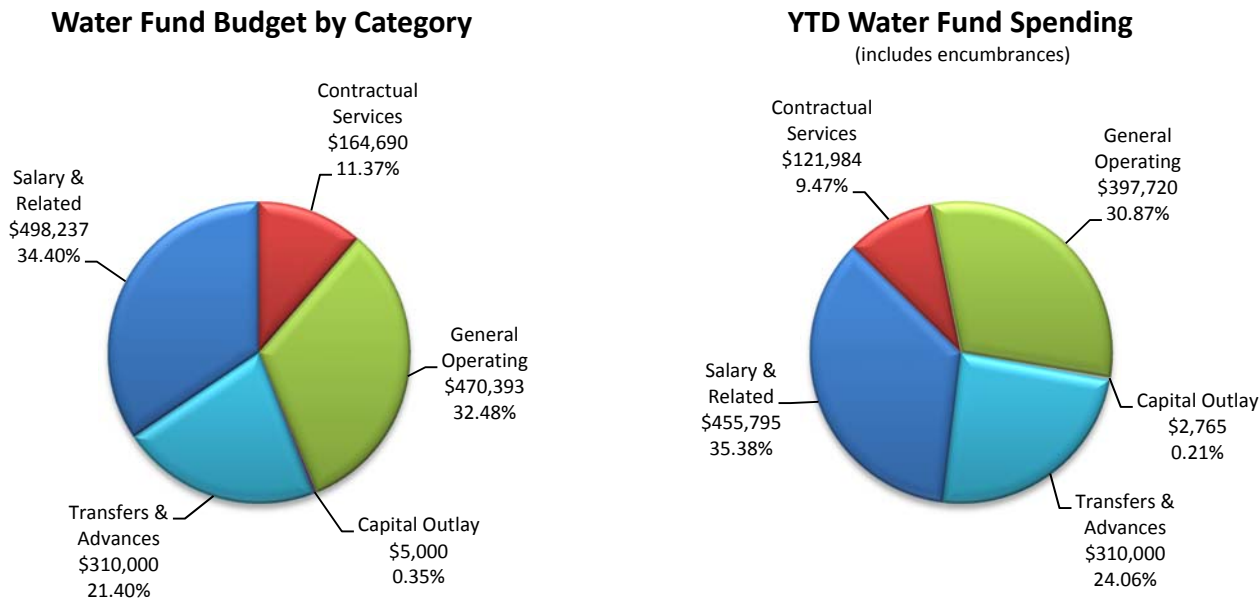
Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are \$1.15 million, or 100.98% of budget. In comparison, collections for the same twelve-month period in 2014 were \$1.24 million. The 2015 full-year collections amount represents a decrease of \$92.4 thousand (7.42%) in 2015 over the 2014 collections.

The other category, Other Sources has a 2015 budget of \$12 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$8.3 thousand, and the revenues account for any non-usage related fees and charges.

Expenditures – Spending in the Water Operations fund was significantly below budget. The fund had a total appropriated expenditure budget for 2015 of approximately \$1.45 million. Total spending through December 31 was approximately \$1.23 million, or 84.68% of budget. Excluding interfund transfers of \$310.0

thousand, total spending is equal to 80.51% of budget. Including encumbrances (e.g., purchase orders) of \$61.8 thousand in the total results in total committed spending equal to 88.95% of budget.

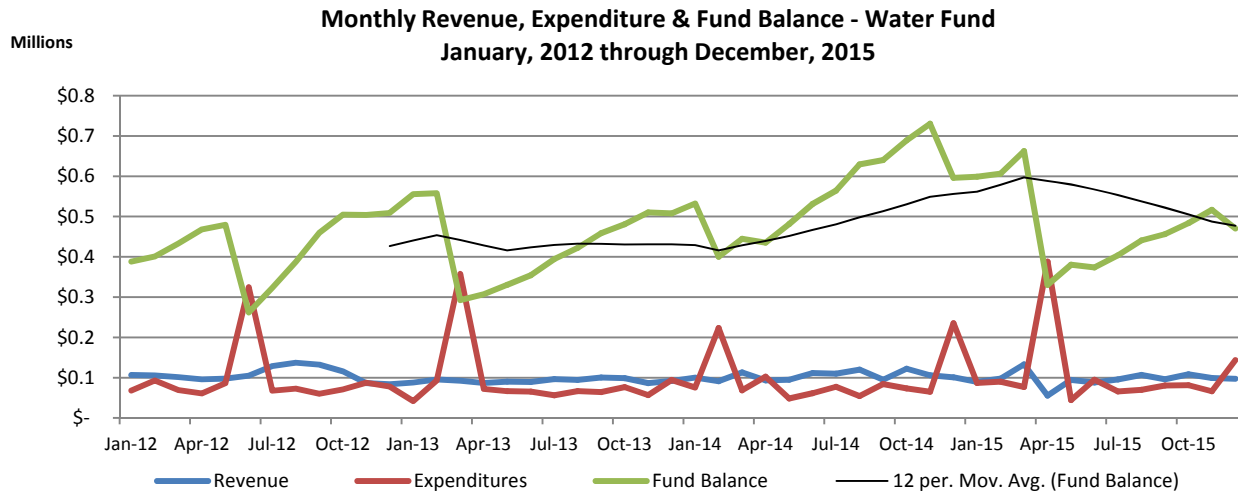
For 2015, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2015 budget of \$498.2 thousand, or 34.4% of the total fund budget. Spending through December 31 (including encumbrances) was \$455.8 thousand, and reflects 91.48% of budget. Compared to the same twelve-month period in 2014, spending is up by \$44.6 thousand or 10.84%. The primary driver of this negative variance is the increased wage expenses resulting from the recently adopted contract with the USW.



General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It had a 2015 budget of \$470.4 thousand, or 32.48% of the fund budget. Spending through December 31 was \$397.7 thousand, or 88.55% of budget. Spending in this category is up by \$81.8 thousand (25.88%) when compared to the same twelve-month period in 2014.

The approved 2015 budget in the Water Operations fund included interfund transfers of \$310.0 thousand. The purpose of the transfer was to provide funding to the Water Debt Service (604) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt. The transfer between the funds was made during the month of April.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

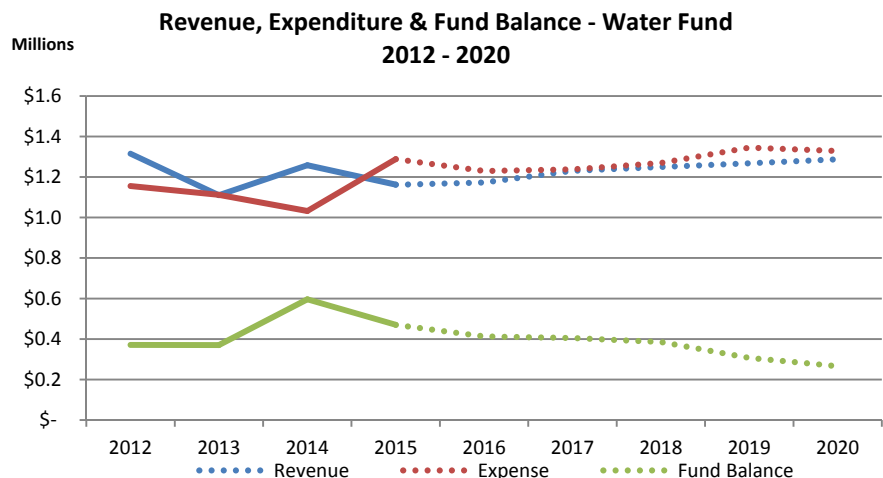


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2015 budget projected a year-end fund balance of \$302.1 thousand, which equated to a reserve ratio equal to 20.86% of expenditures. The fund ended the year with an unencumbered balance of \$470.2 thousand, or 36.5% of expenditures (including 2015 carryover encumbrances). The fund actually ended 2014 with an unencumbered fund balance of \$657.0 thousand, an improvement of \$96.6 thousand (42.71%) from year-end 2013. This balance reflected an actual reserve ratio of 59.26%, which is above the target ratio range of 10-25%.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$730 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 3-year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline every year over the following five years (see chart at right), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2019 & 2020). This graphic has been



amended to reflect the 2016 budget recently adopted by Council, as well as the inclusion of the updated 2017-2020 extended forecast.

CITY OF PATASKALA, OHIO
DECEMBER 2015 YTD ANALYSIS - Water Fund (601)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 733,909	\$ 733,909			\$ 507,867	\$ 507,867				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,153,738	1,142,500	(11,238)	100.98%	1,246,148	1,234,555	(11,593)	100.94%	(92,410)	-7.42%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,153,738	\$ 1,142,500	\$ (11,238)	100.98%	\$ 1,246,148	\$ 1,234,555	\$ (11,593)	100.94%	\$ (92,410)	-7.42%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 3,289	\$ 3,500	\$ 211	93.97%	\$ 2,473	\$ 2,125	\$ (348)	116.38%	\$ 816	32.99%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,463	8,500	3,037	64.27%	9,205	9,015	(190)	102.11%	(3,742)	-40.65%
Total Other Sources	\$ 8,752	\$ 12,000	\$ 3,248	72.93%	\$ 11,678	\$ 11,140	\$ (538)	104.83%	\$ (2,927)	-25.06%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,162,490	\$ 1,154,500	\$ (7,990)	100.69%	\$ 1,257,827	\$ 1,245,695	\$ (12,132)	100.97%	\$ (95,337)	-7.58%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,162,490	\$ 1,154,500	\$ (7,990)	100.69%	\$ 1,257,827	\$ 1,245,695	\$ (12,132)	100.97%	\$ (95,337)	-7.58%

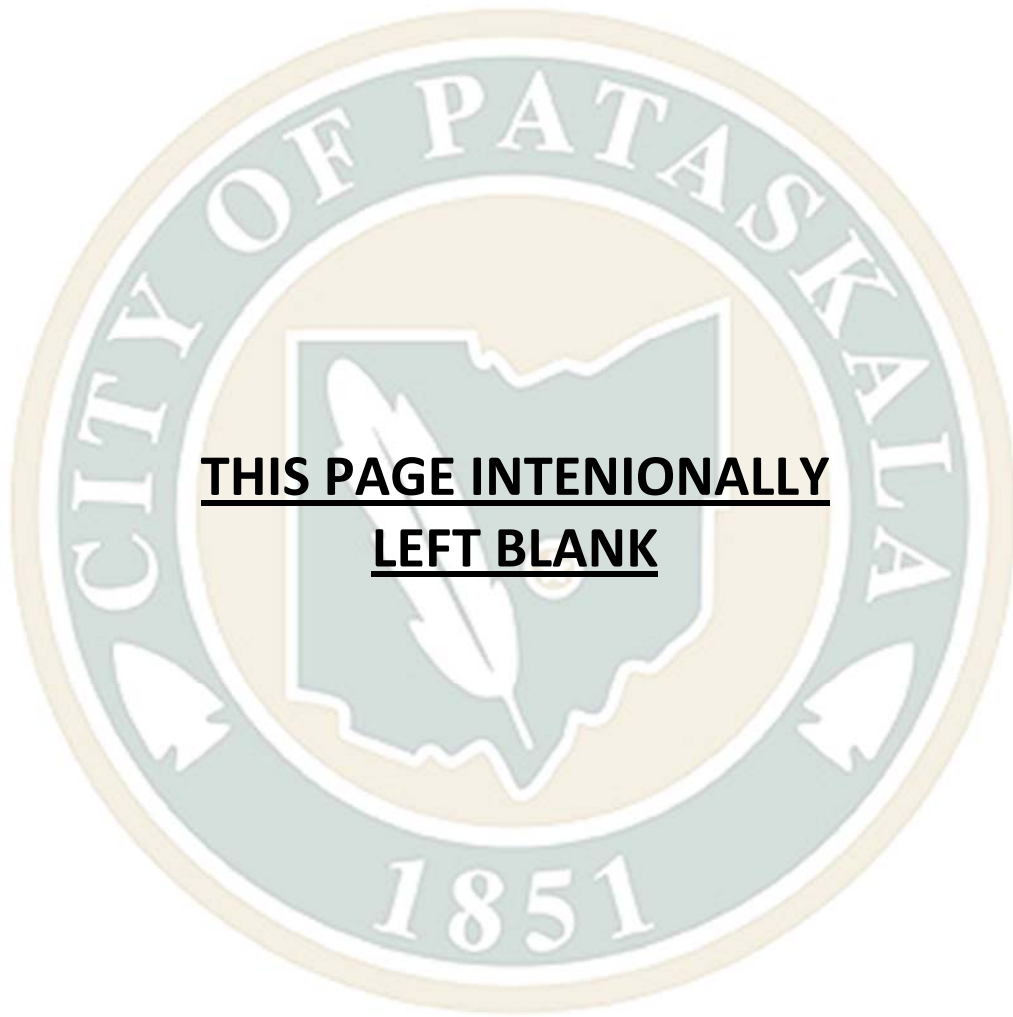
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 455,279	\$ 498,237	\$ 42,957	8.62%	\$ 516	\$ 42,441	8.52%	\$ 411,218	\$ 44,061	10.71%
Contractual Services	95,220	164,690	69,471	42.18%	26,764	42,706	25.93%	125,924	(30,705)	-24.38%
General Operating	364,284	470,393	106,109	22.56%	33,436	72,673	15.45%	315,953	48,331	15.30%
Capital Outlay	1,645	5,000	3,355	67.10%	1,120	2,235	44.70%	13,690	(12,045)	-87.98%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	310,000	310,000	-	0.00%	-	-	0.00%	165,000	145,000	87.88%
Grand Total Expenditures	\$ 1,226,428	\$ 1,448,320	\$ 221,892	15.32%	\$ 61,836	\$ 160,056	11.05%	\$ 1,031,785	\$ 194,643	18.86%
Adjustments:										
- Interfund transfers & advances	\$ (310,000)	\$ (310,000)	\$ (620,000)	200.00%	\$ -	\$ -	0.00%	\$ (165,000)	\$ (145,000)	87.88%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (310,000)	\$ (310,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (165,000)	\$ (145,000)	87.88%
Adjusted Grand Total Expenditures	\$ 916,428	\$ 1,138,320	\$ 221,892	19.49%	\$ 61,836	\$ 160,056	14.06%	\$ 866,785	\$ 49,643	5.73%
Ending Fund Balance	\$ 669,971	\$ 440,089			\$ 608,135			\$ 733,909		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,162,489.77	\$ 1,154,500.00	\$ (7,989.77)	\$ 1,257,522.00	\$ (103,022.00)
Charges for Service	\$ 1,153,738.05	\$ 1,142,500.00	\$ (11,238.05)	\$ 1,247,522.00	\$ (105,022.00)
Utility	\$ 1,153,738.05	\$ 1,142,500.00	\$ (11,238.05)	\$ 1,247,522.00	\$ (105,022.00)
Miscellaneous Revenue	\$ 8,751.72	\$ 12,000.00	\$ 3,248.28	\$ 10,000.00	\$ 2,000.00
Investment Income	\$ 3,288.81	\$ 3,500.00	\$ 211.19	\$ 1,500.00	\$ 2,000.00
Other Miscellaneous Revenue	\$ 5,462.91	\$ 8,500.00	\$ 3,037.09	\$ 8,500.00	\$ -
Grand Total	\$ 1,162,489.77	\$ 1,154,500.00	\$ (7,989.77)	\$ 1,257,522.00	\$ (103,022.00)

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 1,226,427.91	\$ 61,836.15	\$ 1,448,320.00	\$ 160,055.94	\$ 1,334,398.00	\$ 36,670.00	\$ 77,252.00
General Government	\$ 73,853.28	\$ 22,950.00	\$ 111,317.77	\$ 14,514.49	\$ 90,790.00	\$ 3,275.77	\$ 17,252.00
Salary & Related	\$ 36,475.31	\$ -	\$ 38,542.00	\$ 2,066.69	\$ 25,290.00	\$ -	\$ 13,252.00
Contractual Services	\$ 37,377.97	\$ 22,950.00	\$ 72,775.77	\$ 12,447.80	\$ 65,500.00	\$ 3,275.77	\$ 4,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 28,816.68	\$ -	\$ 28,819.16	\$ 2.48	\$ 26,081.00	\$ 2,738.16	\$ -
Salary & Related	\$ 26,078.52	\$ -	\$ 26,081.00	\$ 2.48	\$ 26,081.00	\$ -	\$ -
Contractual Services	\$ 2,738.16	\$ -	\$ 2,738.16	\$ -	\$ -	\$ 2,738.16	\$ -
Finance	\$ 43,819.59	\$ -	\$ 44,958.58	\$ 1,138.99	\$ 43,959.00	\$ 999.58	\$ -
Salary & Related	\$ 34,082.12	\$ -	\$ 34,859.00	\$ 776.88	\$ 34,859.00	\$ -	\$ -
Contractual Services	\$ 9,737.47	\$ -	\$ 10,099.58	\$ 362.11	\$ 9,100.00	\$ 999.58	\$ -
Transfers & Advances	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ -
Transfers & Advances	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ 310,000.00	\$ -	\$ -
Water Utility	\$ 769,938.36	\$ 38,886.15	\$ 953,224.49	\$ 144,399.98	\$ 863,568.00	\$ 29,656.49	\$ 60,000.00
Salary & Related	\$ 358,643.39	\$ 516.12	\$ 398,754.79	\$ 39,595.28	\$ 397,218.00	\$ 1,536.79	\$ -
Contractual Services	\$ 45,366.12	\$ 3,814.41	\$ 79,076.84	\$ 29,896.31	\$ 75,000.00	\$ 4,076.84	\$ -
General Operating	\$ 364,283.85	\$ 33,435.62	\$ 470,392.86	\$ 72,673.39	\$ 386,350.00	\$ 24,042.86	\$ 60,000.00
Capital Outlay	\$ 1,645.00	\$ 1,120.00	\$ 5,000.00	\$ 2,235.00	\$ 5,000.00	\$ -	\$ -
Grand Total	\$ 1,226,427.91	\$ 61,836.15	\$ 1,448,320.00	\$ 160,055.94	\$ 1,334,398.00	\$ 36,670.00	\$ 77,252.00

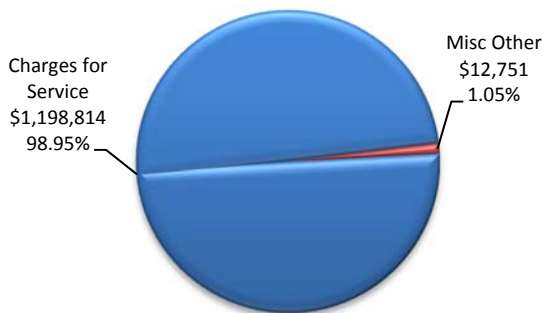


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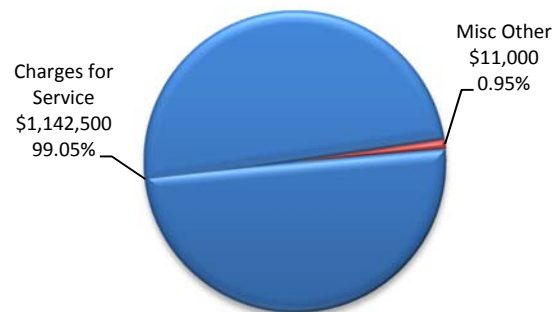
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund had a 2015 revenue budget of approximately \$1.15 million. The fund's primary revenue sources are charges for service and other sources. On a full-year basis, the fund has been credited with total revenue of approximately \$1.21 million, which represents 105% of budget. The full-year total is approximately \$56.3 thousand above budget, with the variance due primarily to better than anticipated utility service charge revenues. The total is up by \$4.5 thousand (0.37%) from the same twelve-month period in 2014.

YTD Sewer Fund Revenue by Source

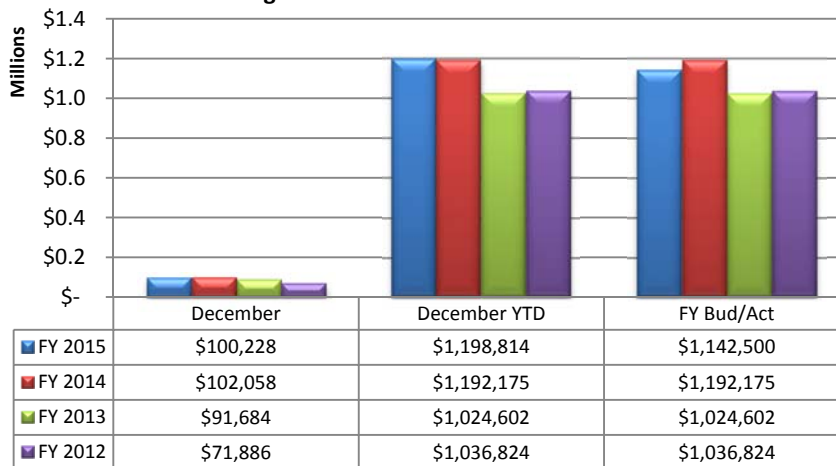


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2015 revenues credited to the fund are approximately \$1.2 million, or 104.93% of budget. In comparison, collections for the same twelve-month period in 2014 were \$1.19 million, an increase of \$6.6 thousand (0.56%) in 2015 over 2014 collections.

Usage Fee Collections - Sewer Fund



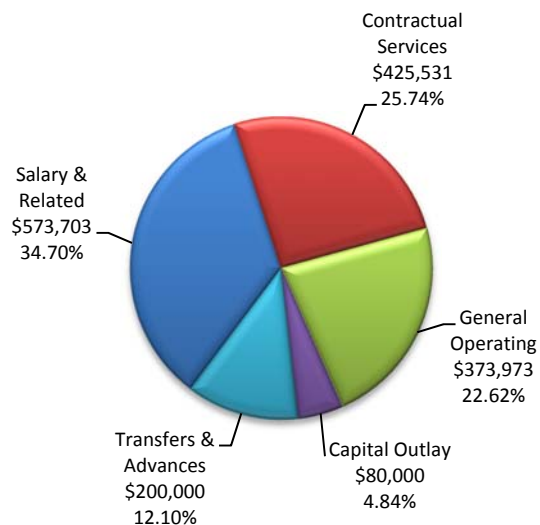
The other category, Other Sources had a 2015 budget of \$11.0 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. During 2015, the city received \$12.8 thousand, and the revenues account for any non-usage related fees and charges.

Expenditures – The Sewer Operations fund had a total appropriated expenditure

budget for 2015 of approximately \$1.65 million. Total spending through December 31 was approximately \$1.31 million, or 79.34% of budget. Excluding interfund transfers of \$200.0 thousand, total spending was

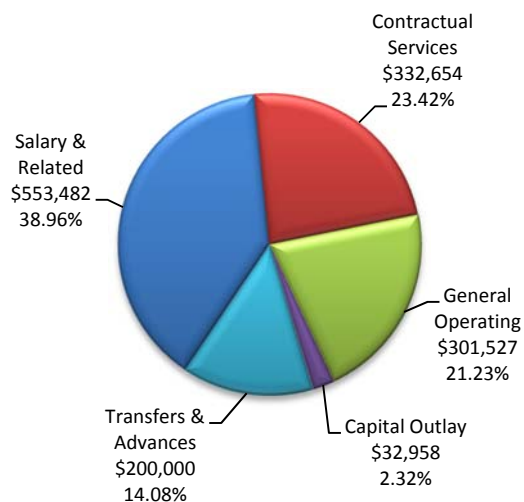
equal to 76.5% of budget. Including encumbrances (e.g., purchase orders) of \$109.0 thousand in the total results in total committed spending equal to 83.99% of budget. The majority of the encumbered balance is associated with full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(includes encumbrances)



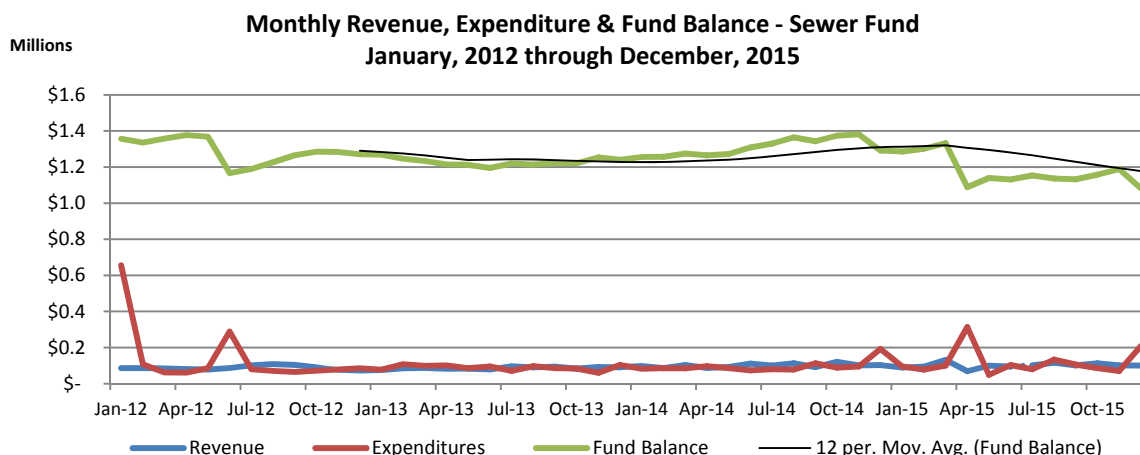
For 2015, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$573.7 thousand, or 34.7% of the total fund budget. Spending through December 31 was \$553.5 thousand, or 96.48.69% of budget. Compared to the same twelve-month period in 2014, spending is up by \$22.0 thousand, or 4.13%.

Contractual services is the next major expense category in the Sewer fund. The 2015 budget in this category is \$425.5 thousand (25.74% of budget) and provides for non-employee personal services. Spending through December 31 was \$252.3 thousand (59.28% of budget). Including encumbrances (e.g. purchase orders) in the total, 78.171% has been either spent or committed to be spent. Compared to FY 2014 spending, the total is down by \$34.1 thousand, or 11.9%. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We continuously monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2015 budget of \$374.0 thousand, or 22.61% of the fund budget. Spending through December 31 was \$274.1 thousand, or 59.28% of budget. Including encumbrances (e.g., purchase orders) of \$27.5 thousand in the total results in a spending ratio of 80.63% of budget. Compared to the same twelve-month period in 2014, spending in this category is up by \$31.9 thousand, or 13.19%.

The approved 2015 budget in the Sewer Operations fund included interfund transfers of \$200 thousand. The purpose of the transfer was to provide funding to the Sewer Debt Service (654) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The transfer between the funds was made during the month of April.

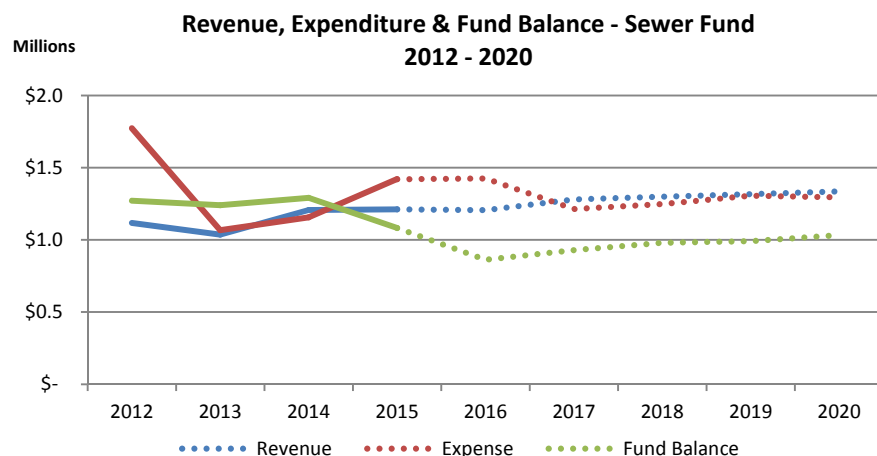
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2015 budget projected a year-end fund balance of \$774.2 thousand, which equated to a reserve ratio equal to 109.19% of expenditures. The fund ended the year with an unencumbered balance of \$1.08 million, or 76.18% of expenditures (including 2015 carryover encumbrances). The fund ended 2014 with an unencumbered fund balance of \$657.0 thousand, an improvement of \$96.6 thousand (42.71%) from year-end 2013. This balance reflected an actual reserve ratio of 59.26%, which is above the target ratio range of 10-25%.

As you can see from the chart above, the balance in the Sewer Operations fund has been stable but slightly increasing over the past 3-year period illustrated in the chart. The trend line illustrates that the overall



trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, although spending

has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures (see chart at the bottom of the preceding page), the current projections call for the balance to decline every year through 2016, then turning positive over the following four years, with revenue generally exceeding expenditures. This graphic has been amended to reflect the 2016 budget recently adopted by Council, as well as the inclusion of the updated 2017-2020 extended forecast.

CITY OF PATASKALA, OHIO
DECEMBER 2015 YTD ANALYSIS - Sewer Fund (651)

	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2015 H/(L) YTD 2014	% H/(L)
Beginning Fund Balance	\$ 1,291,353	\$ 1,291,353			\$ 1,240,504	\$ 1,240,504				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,198,814	1,142,500	(56,314)	104.93%	1,192,175	1,180,731	(11,444)	100.97%	6,639	0.56%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,198,814	\$ 1,142,500	\$ (56,314)	104.93%	\$ 1,192,175	\$ 1,180,731	\$ (11,444)	100.97%	\$ 6,639	0.56%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 7,291	\$ 5,000	\$ (2,291)	145.82%	\$ 5,343	\$ 5,250	\$ (93)	101.78%	\$ 1,948	36.45%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,460	6,000	540	91.00%	9,526	9,300	(226)	102.43%	(4,066)	-42.69%
Total Other Sources	\$ 12,751	\$ 11,000	\$ (1,751)	115.92%	\$ 14,870	\$ 14,550	\$ (320)	102.20%	\$ (2,118)	-14.25%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,211,565	\$ 1,153,500	\$ (58,065)	105.03%	\$ 1,207,045	\$ 1,195,281	\$ (11,764)	100.98%	\$ 4,520	0.37%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,211,565	\$ 1,153,500	\$ (58,065)	105.03%	\$ 1,207,045	\$ 1,195,281	\$ (11,764)	100.98%	\$ 4,520	0.37%

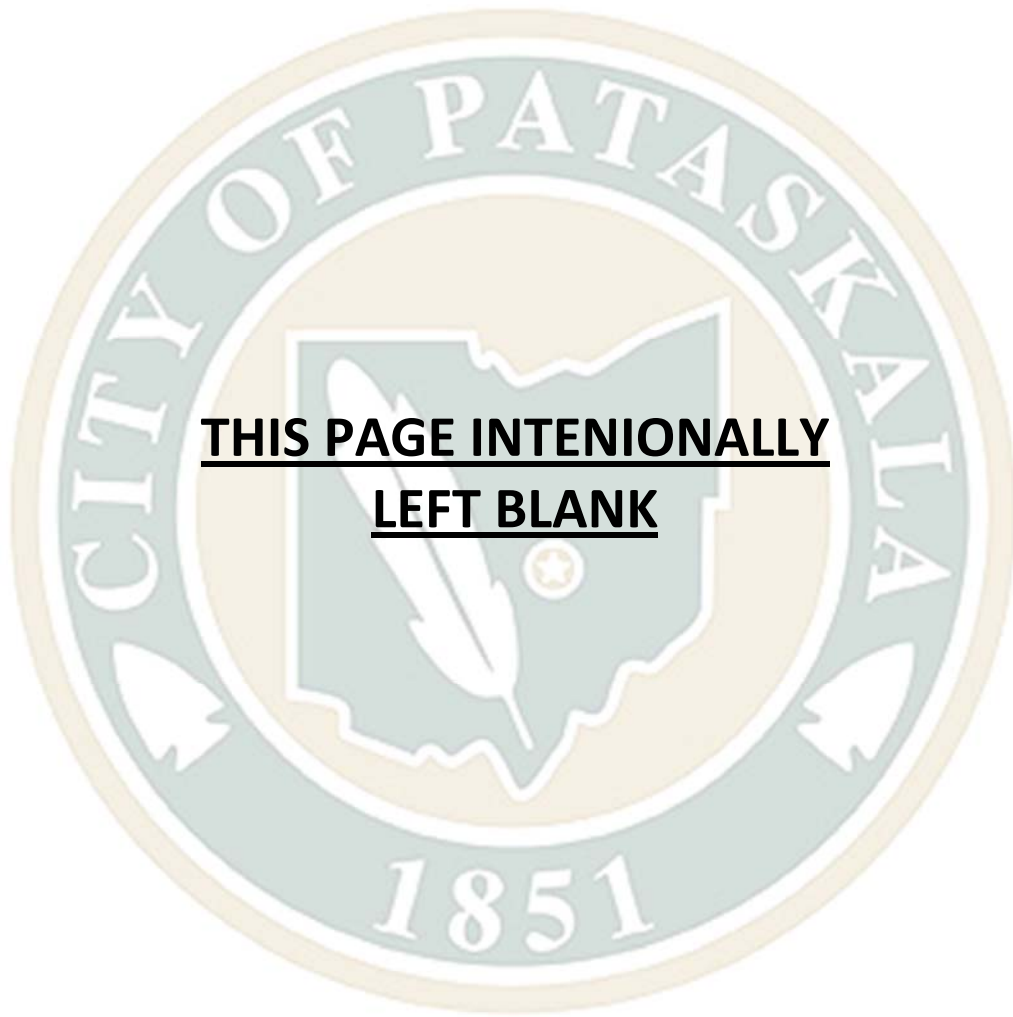
	YTD 2015	2015 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2014	YTD 2015 H/(L) YTD 2014	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 553,482	\$ 573,703	\$ 20,221	3.52%	\$ -	\$ 20,221	3.52%	\$ 531,523	\$ 21,959	4.13%
Contractual Services	252,256	425,531	173,275	40.72%	80,398	92,877	21.83%	286,345	(34,089)	-11.90%
General Operating	274,059	373,973	99,914	26.72%	27,468	72,446	19.37%	242,127	31,932	13.19%
Capital Outlay	31,838	80,000	48,162	60.20%	1,120	47,042	58.80%	3,250	28,588	879.63%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	200,000	200,000	-	0.00%	-	-	0.00%	-	200,000	100.00%
Grand Total Expenditures	\$ 1,311,635	\$ 1,653,208	\$ 341,573	20.66%	\$ 108,986	\$ 232,587	14.07%	\$ 1,063,246	\$ 248,389	23.36%
Adjustments:										
- Interfund transfers & advances	\$ (200,000)	\$ (200,000)	\$ (400,000)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (200,000)	100.00%
Total Adjustments	\$ (200,000)	\$ (200,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (200,000)	100.00%
Adjusted Grand Total Expenditures	\$ 1,111,635	\$ 1,453,208	\$ 341,573	23.50%	\$ 108,986	\$ 232,587	16.01%	\$ 1,063,246	\$ 48,389	4.55%
Ending Fund Balance	\$ 1,191,283	\$ 791,645			\$ 1,082,297			\$ 1,384,303		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2015 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,211,564.93	\$ 1,153,500.00	\$ (58,064.93)	\$ 1,287,679.00	\$ (134,179.00)
Charges for Service	\$ 1,198,813.83	\$ 1,142,500.00	\$ (56,313.83)	\$ 1,279,929.00	\$ (137,429.00)
Utility	\$ 1,198,813.83	\$ 1,142,500.00	\$ (56,313.83)	\$ 1,279,929.00	\$ (137,429.00)
Miscellaneous Revenue	\$ 12,751.10	\$ 11,000.00	\$ (1,751.10)	\$ 7,750.00	\$ 3,250.00
Investment Income	\$ 7,291.18	\$ 5,000.00	\$ (2,291.18)	\$ 2,750.00	\$ 2,250.00
Other Miscellaneous Revenue	\$ 5,459.92	\$ 6,000.00	\$ 540.08	\$ 5,000.00	\$ 1,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,211,564.93	\$ 1,153,500.00	\$ (58,064.93)	\$ 1,287,679.00	\$ (134,179.00)

CITY OF PATASKALA, OHIO
2015 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2015

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,311,634.53	\$ 108,986.03	\$ 1,653,207.54	\$ 232,586.98	\$ 1,488,041.00	\$ 45,289.54	\$ 119,877.00
General Government	\$ 76,762.28	\$ 4,200.00	\$ 96,088.77	\$ 15,126.49	\$ 102,436.00	\$ 3,275.77	\$ (9,623.00)
Salary & Related	\$ 54,712.14	\$ -	\$ 57,813.00	\$ 3,100.86	\$ 37,936.00	\$ -	\$ 19,877.00
Contractual Services	\$ 22,050.14	\$ 4,200.00	\$ 38,275.77	\$ 12,025.63	\$ 64,500.00	\$ 3,275.77	\$ (29,500.00)
Court & Legal	\$ 42,603.24	\$ -	\$ 42,608.43	\$ 5.19	\$ 39,123.00	\$ 3,485.43	\$ -
Salary & Related	\$ 39,117.81	\$ -	\$ 39,123.00	\$ 5.19	\$ 39,123.00	\$ -	\$ -
Contractual Services	\$ 3,485.43	\$ -	\$ 3,485.43	\$ -	\$ -	\$ 3,485.43	\$ -
Finance	\$ 60,860.48	\$ -	\$ 62,435.59	\$ 1,575.11	\$ 61,436.00	\$ 999.59	\$ -
Salary & Related	\$ 51,122.97	\$ -	\$ 52,286.00	\$ 1,163.03	\$ 52,286.00	\$ -	\$ -
Contractual Services	\$ 9,737.51	\$ -	\$ 10,149.59	\$ 412.08	\$ 9,150.00	\$ 999.59	\$ -
Sewer Utility	\$ 931,408.53	\$ 104,786.03	\$ 1,252,074.75	\$ 215,880.19	\$ 1,085,046.00	\$ 37,528.75	\$ 129,500.00
Salary & Related	\$ 408,528.73	\$ -	\$ 424,480.79	\$ 15,952.06	\$ 423,396.00	\$ 1,084.79	\$ -
Contractual Services	\$ 216,982.83	\$ 76,198.11	\$ 373,620.61	\$ 80,439.67	\$ 273,250.00	\$ 10,870.61	\$ 89,500.00
General Operating	\$ 274,058.97	\$ 27,467.92	\$ 373,973.35	\$ 72,446.46	\$ 308,400.00	\$ 25,573.35	\$ 40,000.00
Capital Outlay	\$ 31,838.00	\$ 1,120.00	\$ 80,000.00	\$ 47,042.00	\$ 80,000.00	\$ -	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Transfers & Advances	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	\$ -
Grand Total	\$ 1,311,634.53	\$ 108,986.03	\$ 1,653,207.54	\$ 232,586.98	\$ 1,488,041.00	\$ 45,289.54	\$ 119,877.00



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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF DECEMBER 31, 2015

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 3,346,125.75	\$ 3,348,953.82	\$ (2,828.07)	1.762%
Non-Bank CD	982,604.35	980,000.00	2,604.35	1.463%
Total Certificates of Deposit	\$ 4,328,730.10	\$ 4,328,953.82	\$ (223.72)	1.694%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ 634,246.10	\$ 637,365.00	\$ (3,118.90)	1.639%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	318,793.85	324,622.50	(5,828.65)	1.453%
FFCB	312,656.40	314,055.00	(1,398.60)	1.299%
Total GSE	\$ 1,265,696.35	\$ 1,276,042.50	\$ (10,346.15)	1.508%

Other Investments:

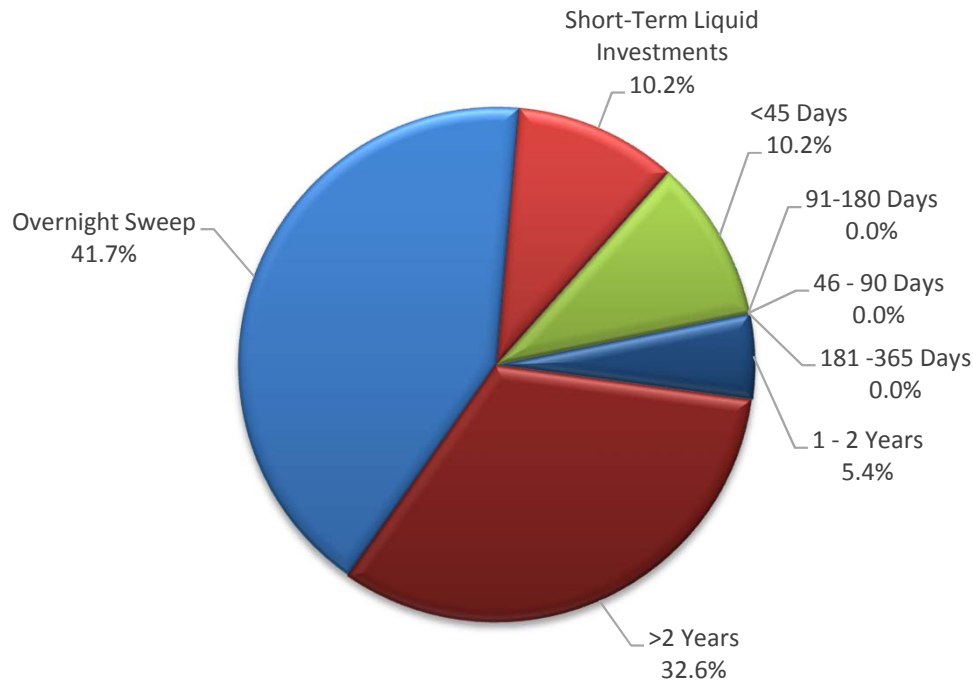
Park National Bank Sweep	\$ 6,146,578.20	\$ 6,146,578.20	\$ -	0.150%
STAR Ohio	1,502,700.25	1,502,700.25	-	0.240%
Raymond James Money Market	814.71	814.71	-	0.020%
Total Other	\$ 7,650,093.16	\$ 7,650,093.16	\$ -	0.168%
Total Investment Portfolio	\$ 13,244,519.61	\$ 13,255,089.48	\$ (10,569.87)	0.795%

Investments by Institution:

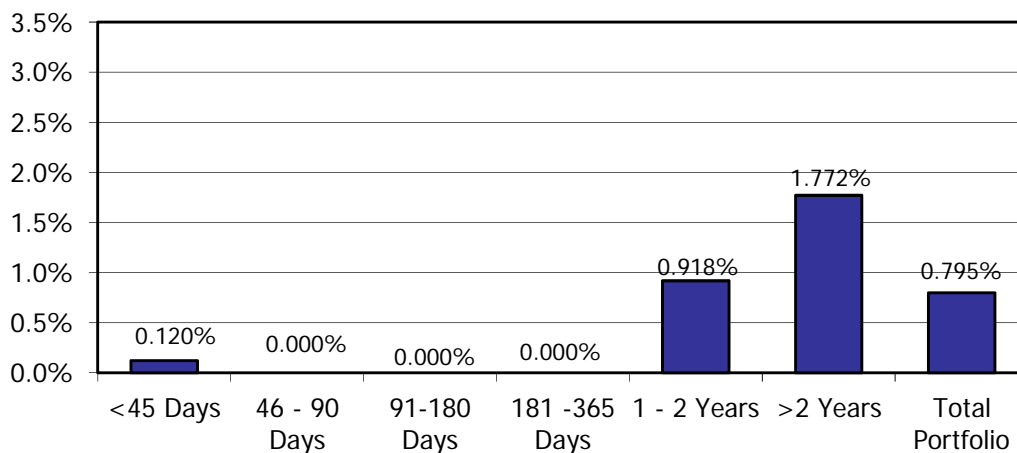
STAR Ohio	\$ 1,502,700.25	\$ 1,502,700.25	\$ -
Park National Bank	6,146,578.20	6,146,578.20	-
Raymond James	5,595,241.16	5,605,811.03	(10,569.87)
Total Investment Portfolio	\$ 13,244,519.61	\$ 13,255,089.48	\$ (10,569.87)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended December 31, 2015

Investment Maturity Composition



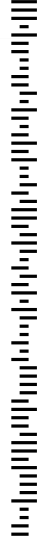
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$5,595,241.16



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.

10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET

Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 5,364,542.13	\$ 5,058,362.29
Deposits	257,014.57	465,708.68
Income	1,073.77	68,084.20
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	(27,389.31)	3,085.99
Ending Balance	\$ 5,595,241.16	\$ 5,595,241.16
Purchases	(572,810.67)	(2,618,880.54)
Sales/Redemptions	0.00	2,065,000.00

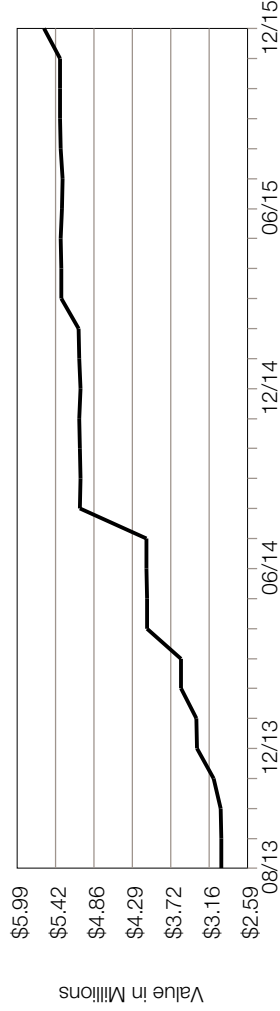
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	This Quarter	YTD	2014	2013	Annualized Since 08/23/2013
Performance Inception 08/23/13	(0.08)%	1.49%	1.08%	0.47%	1.31%

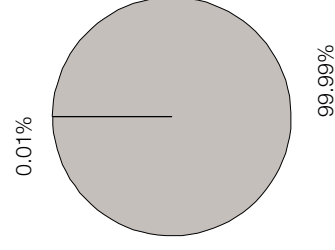
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 5,594,426.45	99.99%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 814.71	0.01%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JJGXX) - Selected Sweep Option						
		814.710	\$1.000	\$814.71	0.02%	\$0.16
Money Markets Total				\$814.71		\$0.16
Cash & Cash Alternatives Total				\$814.71		\$0.16

Fixed Income ❖

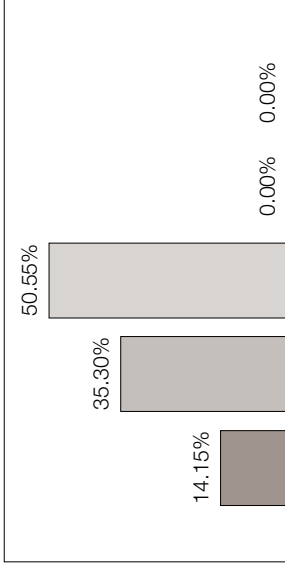
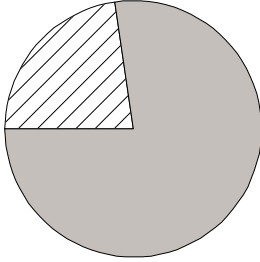
Credit Quality Analysis

66		Lowest Available *	Current Period Value	Percentage Allocation
	U.S. Treasury	\$	0.00	0.00%
	Agency/GSE Debt	\$	1,265,696.35	22.62%
	ABS/MBS/CMOs	\$	0.00	0.00%
	FDIC Insured CDs	\$	4,328,730.10	77.38%
	AAA	\$	0.00	0.00%
	AA	\$	0.00	0.00%
	A	\$	0.00	0.00%
	BAA	\$	0.00	0.00%
	Below Investment Grade	\$	0.00	0.00%
	Not Rated	\$	0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 791,523.74	14.15%
1 to < 3 yrs	\$ 1,975,103.70	35.30%
3 to < 7 yrs	\$ 2,827,799.01	50.55%
7 to < 14 yrs	0.00	0.00%
14 to > yrs	0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3700% DUE 10/24/2019 Callable 01/06/2016 @ 100.000 (313380Z75) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$105,000.00	\$1,438.50	10/07/2015	\$98.085	\$102,989.25	\$104,842.50 \$(1,853.25)	\$104,851.15 \$(1,861.90)
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 01/06/2016 @ 100.000 (313380ZNO) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$220,000.00	\$3,190.00	09/18/2015	\$98.093	\$215,804.60	\$219,780.00 \$(3,975.40)	\$219,794.61 \$(3,990.01)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 01/08/2016 @ 100.000 (3133EFHQ3) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$99.256	\$312,656.40	\$314,055.00 \$(1,398.60)	\$314,082.39 \$(1,425.99)
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.8750% DUE 02/13/2020 Callable 02/13/2016 @ 100.000 (3135G0B93) Debt Classification: Senior Unsecured Ratings Information: S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$250,000.00	\$4,687.50	03/03/2015	\$99.689	\$249,222.50	\$249,250.00 \$(27.50)	\$249,370.57 \$(148.07)
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.4500% DUE 11/27/2019 Callable 02/27/2016 @ 100.000 (3136G12M0) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$130,000.00	\$1,885.00	10/07/2015	\$98.252	\$127,727.60	\$129,935.00 \$(2,207.40)	\$129,938.73 \$(2,211.13)



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.2000% DUE 12/28/2018 Callable 03/28/2016 @ 100.000 (3136G2NS2) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$260,000.00	\$3,120.00	12/28/2015	\$98.960	\$257,296.00	\$258,180.00 \$(884.00)	\$258,188.11 \$(892.11)
Government Sponsored Enterprise Securities (GSE) Total	\$1,280,000.00	\$18,101.00			\$1,265,696.35	\$1,276,042.50 \$(10,346.15)	\$1,276,225.56 \$(10,529.21)

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FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	08/23/2013	\$100.162	\$245,396.90	\$245,000.00 \$396.90	\$245,000.00 ^A \$396.90
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$100.132	\$245,323.40	\$245,000.00 \$323.40	\$245,000.00 ^A \$323.40



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
HARRIS NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/26/16 1.2500% DUE 10/26/2020 Callable 10/26/2016 @ 100.000 (05573J5U4)	\$200,000.00	\$2,500.00	10/13/2015	\$99.458	\$198,916.00	\$200,000.00 \$(1,084.00)	\$200,000.00 ^A \$(1,084.00)
Step Schedule: 2.000% on October 26, 2017, 2.500% on October 26, 2018, 4.000% on October 26, 2019, 5.000% on April 26, 2020							
Ratings Information: Not Rated							
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	\$245,000.00	\$5,145.00	08/15/2014	\$99.685	\$244,228.25	\$245,000.00 \$(771.75)	\$245,000.00 ^A \$(771.75)
Ratings Information: Not Rated							
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)	\$97,000.00	\$2,279.50	07/02/2015	\$100.196	\$97,190.12	\$97,000.00 \$190.12	\$97,000.00 ^A \$190.12
Ratings Information: Not Rated							
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5)	\$148,000.00	\$3,404.00	08/14/2015	\$99.898	\$147,849.04	\$147,990.53 \$(141.49)	\$147,990.53 ^A \$(141.49)
Ratings Information: Not Rated							
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8)	\$100,000.00	\$2,300.00	08/14/2015	\$99.898	\$99,898.00	\$99,943.20 \$(45.20)	\$99,945.67 \$(47.67)
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$99.846	\$144,776.70	\$145,000.00 \$(223.30)	\$145,000.00 ^A \$(223.30)
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0) Ratings Information: Not Rated	\$56,000.00	\$420.00	08/27/2013	\$100.034	\$56,019.04	\$56,000.00 \$19.04	\$56,000.00 ^A \$19.04
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.508	\$246,244.60	\$245,000.00 \$1,244.60	\$245,000.00 ^A \$1,244.60
COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$99.547	\$243,890.15	\$245,000.00 \$(1,109.85)	\$245,000.00 ^A \$(1,109.85)
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.453	\$246,109.85	\$245,000.00 \$1,109.85	\$245,000.00 ^A \$1,109.85
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.478	\$246,171.10	\$245,000.00 \$1,171.10	\$245,000.00 ^A \$1,171.10



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$99.858	\$109,843.80	\$110,000.00 \$(156.20)	\$110,000.00 ^A \$(156.20)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$99.857	\$134,806.95	\$134,991.85 \$(184.90)	\$134,991.85 ^A \$(184.90)
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$100.051	\$245,124.95	\$245,000.00 \$124.95	\$245,000.00 ^A \$124.95
GE MONEY BANK FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.056	\$245,137.20	\$245,000.00 \$137.20	\$245,000.00 ^A \$137.20
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.478	\$246,171.10	\$245,000.00 \$1,171.10	\$245,000.00 ^A \$1,171.10



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
IBERIA BANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$99.631	\$244,095.95	\$245,000.00 \$(904.05)	\$245,000.00 ^A \$(904.05)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.650	\$244,142.50	\$245,000.00 \$(857.50)	\$245,000.00 ^A \$(857.50)
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$99.988	\$244,970.60	\$243,028.24 \$1,942.36	\$244,682.29 \$288.31



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO HSBC TRADE BK NA SIOUX FALLS, SD CERTIFICATE OF DEPOSIT (WELLS FARGO BANK NA) FDIC # 3511 QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)	\$155,000.00	\$1,937.50	04/24/2015	\$98.338	\$152,423.90	\$155,000.00 \$(2,576.10)	\$155,000.00 ^A \$(2,576.10)
Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated							
FDIC Insured Certificates of Deposit (CDs) Total	\$4,331,000.00	\$69,373.50			\$4,328,730.10	\$4,328,953.82 \$(223.72)	\$4,330,610.34 \$(1,880.24)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$5,594,426.45

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits

Type	This Statement	Year to Date
Deposits	\$257,014.57	\$465,708.68
Total Deposits	\$257,014.57	\$465,708.68

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM US Gov	\$0.19	\$6.87
Interest - Taxable	\$1,073.58	\$68,077.33
Total Income	\$1,073.77	\$68,084.20

Purchases

Type	This Statement	Year to Date
Purchases	\$(572,810.67)	\$(2,618,880.54)
Total Purchases	\$(572,810.67)	\$(2,618,880.54)

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$0.00	\$1,731,875.00
Return of Capital/ Principal	\$0.00	\$333,125.00
Total Sales/Redemptions	\$0.00	\$2,065,000.00

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
12/02/2015	Purchase	Purchase	FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 01/08/2016 @ 100.000 (3133EFHQ3)	315,000.000	\$99.700	\$(314,622.00)	\$315,537.04	\$915.04
12/14/2015	Income	Interest - Taxable	SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)			\$737.01	\$1,652.05	Paid on 245,000
12/21/2015	Income	Interest - Taxable	COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$302.05	\$1,954.10	Paid on 245,000
12/29/2015	Deposit	Deposit	Cash			\$179,910.20	\$181,864.30	WIRE FR CITY OF PATASKALA



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/29/2015	Purchase	Purchase	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 1.2000% DUE 12/28/2018 Callable 03/28/2016 @ 100.000 (3136G2NS2)	260,000.000	\$99.300	\$(258,188.67)	\$(76,324.37)	
12/29/2015	Deposit	Deposit	Cash			\$77,104.37	\$780.00	WIRE FR CITY OF PATASKALA
12/30/2015	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JCO)			\$34.52	\$814.52	Paid on 56,000
12/31/2015	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US Gov (JJGXX)			\$0.19	\$814.71	INCOME DIVIDEND (REINVEST)

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Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance
11/30/2015	Beginning Balance		\$315,537.04
12/02/2015	Transfer From	\$(314,622.00)	\$915.04
12/14/2015	Transfer To	\$737.01	\$1,652.05
12/21/2015	Transfer To	\$302.05	\$1,954.10
12/29/2015	Transfer To	\$779.99	\$2,734.09

Date	Activity Type	Amount	Balance
12/29/2015	Transfer From	\$(1,954.09)	\$780.00
12/30/2015	Transfer To	\$34.52	\$814.52
12/31/2015	Dividend at Eagle-JPM US Gov	\$0.19	\$814.71



Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)	12/22/2015	01/08/2016	\$1,149.12	2.35% coupon x 97,000,000 par value
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 01/08/2016 @ 100.000 (3133EFHQ3)	12/22/2015	01/08/2016	\$945.00	1.20% coupon x 315,000,000 par value
Future Interest Payments Total			\$2,094.12	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$530.63
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$2,744.24
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$3,274.87





END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

Phone: (740) 927-2021

Fax: (740) 927-0228

www.ci.pataskala.oh.us