



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
February 28, 2014





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
February 28, 2014**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
February 2014 Finance Dept. Report to Council

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February 2014 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
Nathan Coey, Acting City Administrator

FROM: Jamie Nicholson

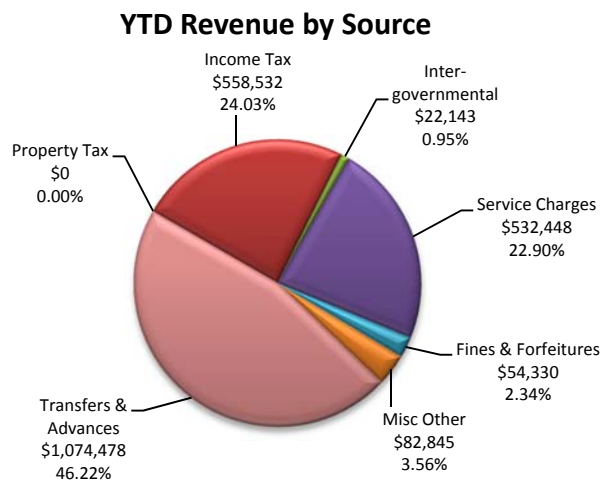
DATE: March 12, 2014

RE: **February 2014 Financial Condition Report**

The first two months of 2014 have been extremely very busy, but productive in the Finance department. We completed the closing of the books for 2013 on a timely basis, and were able to load the revenue/expense budgets into the accounting system and open the books for 2014. We also worked on the following: (1) coordinated with bond counsel and underwriter to initiate the 2013 BAN rollover process, including presenting the required ordinances; (2) entered more than 200 FY2013 carryover purchase orders into the new SSI system; (3) attended the National GFOA Treasury & Investment Management committee meeting in Washington DC; (4) participated in numerous negotiating sessions with the FOP and OPBA, including preparing wage proposal analyses; (5) acquired replacement copier for the Police department; (6) held a ratings call with Moody's which resulted in a favorable rating on our short-term debt and an affirmation of our overall rating; (7) prepared presentation materials and presented a budgetary training workshop to members of the Ohio GFOA; and (7) initiated the hiring process for two seasonal Public Service department employees and the Public Service Director.

March 2014 will also be a very busy month, in that we plan to: (1) participate in the pricing, evaluation and closing of the refunding of the March 2103 BANs; (2) assist the ad hoc committee with the City Administrator candidate selection process; (3) begin development of 2013 GAAP compilation worksheets; (4) arrange capital leasing for Public Service truck purchases; (5) begin implementation process for ACH payments and positive pay functionality; and (6) identify automated approach to uploading utility billing receipt transactions into new accounting system.

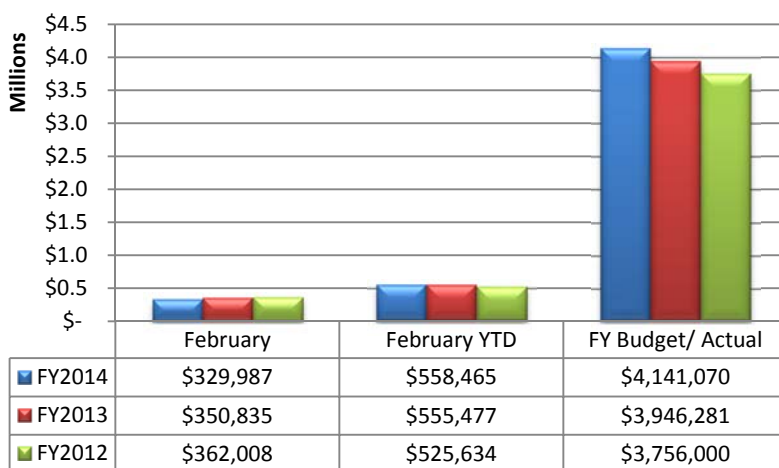
After two months into 2014, I am pleased to present this report on the financial condition of the city as of February 28, 2014. On a year-to-date cash basis (YTD), the city has collected approximately \$2.53 million in total revenue from all sources, or 5.96% of the full-year budget. This amount is well below the 2-month straight-line rate of 16.67%. The shortfall was primarily the result of: (1) full-year property tax revenues of \$1.06 million yet to be received, but are anticipated to be



received in March and August; (2) \$17.2 million in proposed debt rollovers yet to be transacted; and (3) \$13.2 million in interfund transfers not yet made. Excluding those items would result in YTD collection rate that is equal to 13.23% of budget, slightly more than 3% below projections.

Income tax collections for the month were \$329.9 thousand, and were 5.94% lower than last year when compared to February 2013. Total year to-date collections are \$558.5 thousand (13.49% of budget) and, when compared to a February 2013 YTD total of \$555.5 thousand, are \$3.0 thousand (0.54%) higher. The full-year 2014 budget is currently projected to be \$4.14 million. It is important to note that the February 2013 year to-date collections were 14.08% of full-year actual collections.

Income Tax Collections - All Funds



The city has not yet received its first-half 2014 property tax settlement from Licking County, and will most likely not until mid-March. The 2014 budget in this line is \$1.06 million and is projected to be up by \$82 thousand (8.45%) above the 2013 full year collections. This total also includes approximately \$209 thousand in TIF receipts, and approximately \$6 thousand in other property tax revenues. The increase is due to: (1) higher estimated real property tax collections (up \$28.2 thousand, or 3.46%); and (2) increased TIF payments in lieu of taxes (PILOT) which are projected to be up by \$53.9 thousand, or 34.7%.

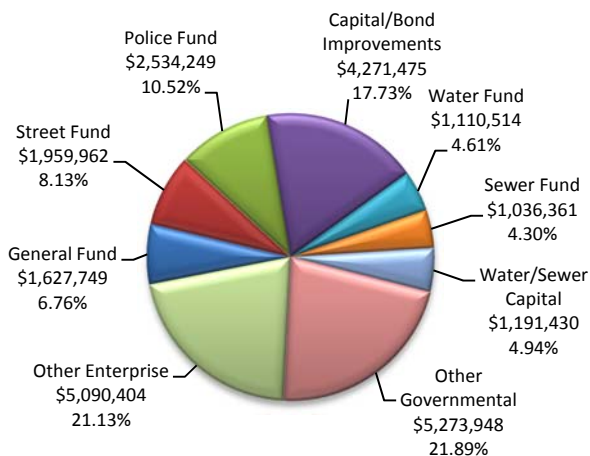
Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2014, a total of \$2.38 million is budgeted, with \$1.13 million of the total

expected to come from grants and loans. Through February 28, a total of \$232.1 thousand was collected (9.75% of the category budget). Most of the current shortfall is due to: approximately \$439 thousand in Mink Street grant/loan proceeds from OPWC that will be received later in 2014; \$512 thousand in Safe Routes to School grants not yet received; and \$126 thousand in CHIP/CDBG project reimbursements not received.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 201, approximately

\$2.6 million has been budgeted for total service charge revenues. Year to-date collections are \$532.4 thousand, or 20.48% of the budget. The two-month total is down by \$51.8 thousand (8.86%) when compared to the same period in 2013. At \$2.31 million or 88.97% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through February

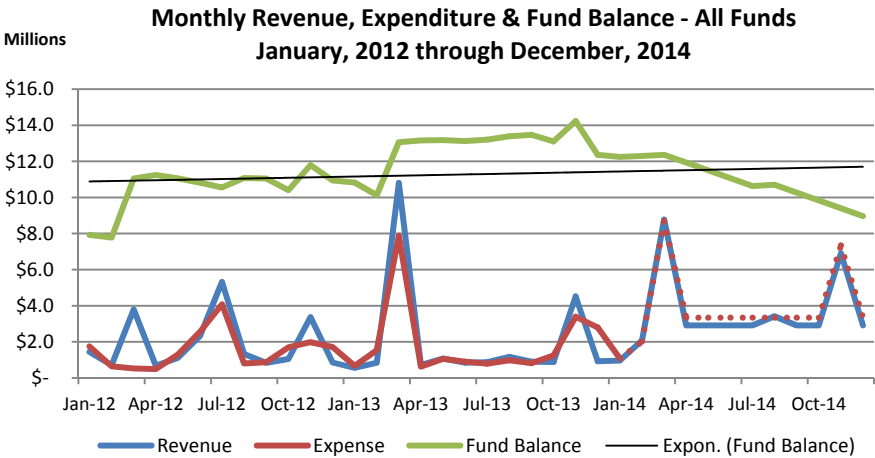
YTD Revenue by Fund



28 are \$489.9 thousand, or 21.18% of the full-year budget in this line item. In comparison, February 2013 year to-date collections were \$528.9 thousand, and represented 16.01% of the full-year 2013 collections.

Although there are only two months on the books in 2013, spending appears to be in line with expectations. As of February 28, the combined total unencumbered balance as a percentage of the budget (for all funds) is 17.18%, and has declined from December's ratio of 33.27%. Much of the decline is due to the carryover of \$2.7 million of 2013 purchase orders, and the issuance of full-year 2014 PO's. This has the effect of overstating the impact of the encumbrances.

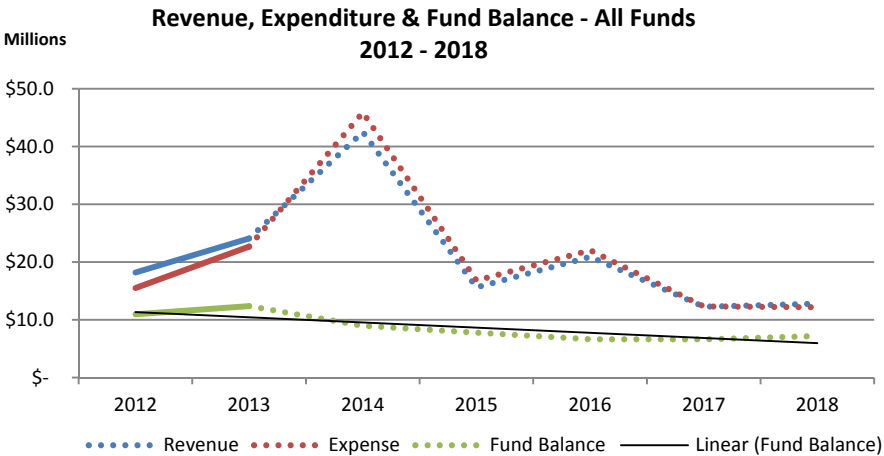
The general fund ended the month of February 2014 with an unencumbered balance of -\$180,594 and is down by \$750.5 thousand, or 131.7% from December 2013. The negative unencumbered balance was due



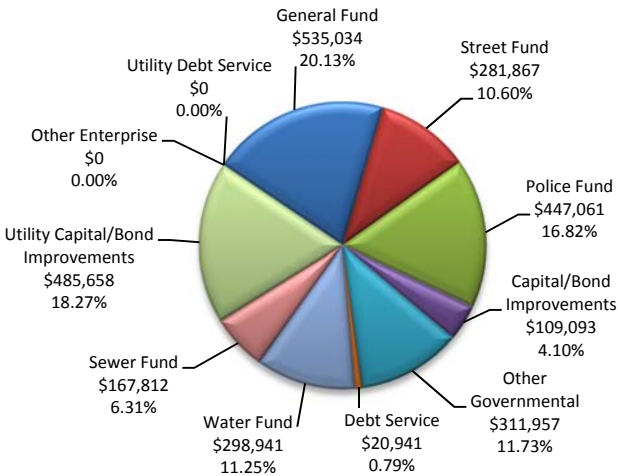
to an unanticipated delay in receiving the first half property tax settlement from Licking County. It's important to note that this fund was not actually overdrawn, as its total cash balance was \$261,779. The Police (B13) fund decreased by \$351.9 thousand (27.7%) from December 2013, and the Street (B1) fund unencumbered fund balance decreased by \$450.1 thousand (44.95%). While

some overall decline in the fund balances were expected, it is important that we be vigilant and ensure that adequate reserves are maintained.

The chart at right plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and the dotted lines reflect the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



YTD Expenditures by Fund (excludes encumbrances)



Current projections call for the balance to gradually decline each year through 2017. This is due to expenses either exceeding or being roughly equal to revenues in each of those years. We have updated these projections with the results from the development of the 2014 budget.

While these balance declines were not unanticipated, it will be important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects may soon become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: A1 – General Fund; B1 – Street Fund; B13 – Police Fund; C6 – Capital Improvements; and E1/E2 – Water/Sewer Funds.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jon M. Phil", with a long horizontal flourish extending to the right.

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF FEBRUARY 28, 2014**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	328,502.10
Outstanding checks		(101,641.65)
O/S check sweep pending		101,640.95
Bank error correction in-transit		0.70
Bank transfer in-transit		-
Total Governmental Funds Checking	\$	328,502.10
Governmental Funds Sweep Acct (per stmt)	\$	4,778,420.19
Other in-transit		-
O/S check sweep pending		(101,640.95)
Total Governmental Funds Sweep	\$	4,676,779.24
Combined Governmental Funds	\$	5,005,281.34
PNB Payroll Checking Account (per stmt)	\$	57,698.47
Outstanding checks		(5,798.98)
Deposits in-transit		-
Total Payroll Checking	\$	51,899.49
PNB Water-Sewer Checking Acct (per stmt)	\$	2,168.75
Deposits in-transit		107.29
Outstanding checks		(36,929.52)
O/S check sweep pending		36,929.52
Bank transfer in-transit		-
Total PNB Water-Sewer Checking	\$	2,276.04
PNB Water-Sewer Sweep Acct (per stmt)	\$	1,957,472.77
Deposits in-transit		-
O/S check sweep pending		(36,929.52)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,920,543.25
Combined PNB Water-Sewer Account	\$	1,922,819.29
PNB Fire Escrow Account	\$	39,755.32
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	39,755.32
PNB Builders Escrow/Construction Account	\$	196,107.67
Outstanding checks		(3,482.52)
Deposits in-transit		-
Total PNB Builders/Construction Escrow	\$	192,625.15
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,443.72
STAR Ohio - Governmental		1,000,431.99
STAR Ohio - Utility		500,222.22
Raymond James - Governmental		2,505,478.92
Raymond James - Utility		1,073,800.19
Total Investments	\$	5,084,377.04
Total Statement Cash Balance	\$	12,296,757.63

(Not included in total bank balances)

PNB Mayors Court Account	\$	13,753.33
Deposits in transit		-
Outstanding checks/ACH		(13,653.33)
Bank error/corrections		-
Total Mayors Court	\$	100.00

Statement Balance vs System Cash **\$ -**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	261,779.06
Total General Funds	\$	261,779.06
201 - Street Fund	\$	1,138,517.90
202 - State Highway		24,477.69
203 - Ecological Preservation		1,000.00
205 - Pataskala JEDD		1,039.88
205 - Permissive License Tax		379,641.79
206 - Recreation Fund		28,452.83
207 - Park Use		29,114.25
208 - Police Fund		1,391,697.73
209 - Immobilization		490.00
210 - Mayor's Court Computer		41,876.47
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		4,968.96
213 - Pataskala Mobile Home Park		4,443.72
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		57,017.75
216 - Community Development Block Grant		92,620.44
217 - Safe Routes to School		7,678.05
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		902.10
Total Special Revenue	\$	3,210,932.67
401 - Debt Service Fund	\$	434,577.89
402 - Street Bond		30,067.19
Total Debt Service	\$	464,645.08
301 - Capital Improvements		661,451.00
302 - Bond Improvements		939,313.73
303 - State Issue II Capital Improvements	\$	2,184,957.76
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		785,627.75
Total Capital Projects	\$	4,578,280.16
501 - Construction Account/Project	\$	192,625.15
502 - Fire Escrow Fund		39,755.32
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		51,898.49
Total Escrow / Agency Funds	\$	284,278.96
Total Governmental Funds	\$	8,799,915.93
601 - Water Fund	\$	400,252.44
602 - Water Capital Improvements		295,505.01
603 - Water Bond Improvements		78,270.99
604 - Water Debt Service		464,127.87
605 - Water Treatment Plant #2		0.38
651 - Sewer Fund		1,256,434.21
652 - Sewer Capital Improvements		333,170.57
653 - Sewer Bond Improvements		194,427.47
654 - Sewer Debt Service		455,044.42
655 - Oaks Assessment		19,608.34
Total Enterprise Funds	\$	3,496,841.70
Total All Funds	\$	12,296,757.63

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF FEBRUARY 28, 2014**

		+	-	=	-	=
Fund Number / Description	December 31, 2013 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	February 28, 2014 Unencumbered Fund Balance
101 - General Fund	\$ 705,193.55	\$ 91,619.90	\$ 535,034.39	\$ 261,779.06	\$ 442,372.94	\$ (180,593.88)
Total General Funds	\$ 705,193.55	\$ 91,619.90	\$ 535,034.39	\$ 261,779.06	\$ 442,372.94	\$ (180,593.88)
201 - Street Fund	\$ 1,034,717.01	\$ 385,667.62	\$ 281,866.73	\$ 1,138,517.90	\$ 587,359.47	\$ 551,158.43
202 - State Highway	33,352.49	8,892.42	17,767.22	24,477.69	12,451.92	12,025.77
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	972.84	67.04	-	1,039.88	-	1,039.88
205 - Permissive License Tax	344,810.94	39,404.38	4,573.53	379,641.79	87,851.73	291,790.06
206 - Recreation Fund	28,812.05	141.79	501.01	28,452.83	-	28,452.83
207 - Park Use	27,849.51	1,264.74	-	29,114.25	-	29,114.25
208 - Police Fund	1,553,383.04	285,375.96	447,061.27	1,391,697.73	473,710.93	917,986.80
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	40,257.47	1,619.00	-	41,876.47	700.00	41,176.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	4,613.96	355.00	-	4,968.96	-	4,968.96
213 - Pataskala Mobile Home Park	4,443.72	-	-	4,443.72	-	4,443.72
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	57,017.75	-	-	57,017.75	14,947.00	42,070.75
216 - Community Development Block Grant	92,620.44	-	-	92,620.44	21,700.00	70,920.44
217 - Safe Routes to School	7,678.05	-	-	7,678.05	-	7,678.05
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	-	902.10	-	902.10	-	902.10
Total Special Revenue	\$ 3,239,012.38	\$ 723,690.05	\$ 751,769.76	\$ 3,210,932.67	\$ 1,198,721.05	\$ 2,012,211.62
401 - Debt Service Fund	\$ 184,562.82	\$ 270,955.99	\$ 20,940.92	\$ 434,577.89	\$ 72,480.88	\$ 362,097.01
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 214,630.01	\$ 270,955.99	\$ 20,940.92	\$ 464,645.08	\$ 72,480.88	\$ 392,164.20
301 - Capital Improvements	\$ 666,452.98	\$ 40,815.04	\$ 45,817.02	\$ 661,451.00	\$ 141,979.61	\$ 519,471.39
302 - Bond Improvements	938,717.01	1,838.11	1,241.39	939,313.73	105,797.07	833,516.66
303 - State Issue II Capital Improvements	2,186,607.76	61,626.38	63,276.38	2,184,957.76	1,466,662.62	718,295.14
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	785,627.75	-	-	785,627.75	7,350.00	778,277.75
Total Capital Projects	\$ 4,584,335.42	\$ 104,279.53	\$ 110,334.79	\$ 4,578,280.16	\$ 1,721,789.30	\$ 2,856,490.86
501 - Construction Account/Project	\$ 197,989.17	\$ 8,500.00	\$ 13,864.02	\$ 192,625.15	\$ 3,668.89	\$ 188,956.26
502 - Fire Escrow Fund	39,755.32	-	-	39,755.32	-	39,755.32
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	-	496,095.50	444,197.01	51,898.49	-	51,898.49
Total Agency/Fiduciary Funds	\$ 237,744.49	\$ 504,595.50	\$ 458,061.03	\$ 284,278.96	\$ 3,668.89	\$ 280,610.07
Total Governmental Funds	\$ 8,980,915.85	\$ 1,695,140.97	\$ 1,876,140.89	\$ 8,799,915.93	\$ 3,439,033.06	\$ 5,360,882.87
601 - Water Fund	\$ 507,867.36	\$ 191,326.34	\$ 298,941.26	\$ 400,252.44	\$ 343,431.92	\$ 56,820.52
602 - Water Capital Improvements	544,622.52	52,054.47	301,171.98	295,505.01	17,689.55	277,815.46
603 - Water Bond Improvements	105,522.69	110.30	27,362.00	78,270.99	48,974.26	29,296.73
604 - Water Debt Service	14,109.50	450,018.37	-	464,127.87	17,127.29	447,000.58
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Fund	1,240,503.93	183,742.36	167,812.08	1,256,434.21	368,562.51	887,871.70
652 - Sewer Capital Improvements	639,323.98	76,046.57	382,199.98	333,170.57	5,000.00	328,170.57
653 - Sewer Bond Improvements	239,080.35	271.24	44,924.12	194,427.47	108,828.61	85,598.86
654 - Sewer Debt Service	72,884.57	382,159.85	-	455,044.42	10,321.25	444,723.17
655 - Oaks Assessment	19,608.34	-	-	19,608.34	-	19,608.34
Total Enterprise Funds	\$ 3,383,523.62	\$ 1,335,729.50	\$ 1,222,411.42	\$ 3,496,841.70	\$ 919,935.39	\$ 2,576,906.31
Total All Funds	\$ 12,364,439.47	\$ 3,030,870.47	\$ 3,098,552.31	\$ 12,296,757.63	\$ 4,358,968.45	\$ 7,937,789.18

\$ - 17.18%

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF FEBRUARY 28, 2014

Fund Number / Description	December 31, 2013 Total Cash Balance	FY 2014 Estimated Revenues	FY 2014 Budget Expenditures	FY 2013 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2014 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of February 28, 2014	FY 2014 Est Revenue Adjustments	EOY Projected Fund Balances as of February 28, 2014	Balance as % of Budget
101 - General Fund	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 39,210.00	\$ (12,173.00)	\$ 1,987,863.77	\$ -	\$ 377,266.78	18.98%
Total General Funds	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 39,210.00	\$ (12,173.00)	\$ 1,987,863.77	\$ -	\$ 377,266.78	18.98%
201 - Street Fund	\$ 1,034,717.01	\$ 2,652,221.00	\$ 2,247,435.00	\$ 33,486.26	\$ 2,280,921.26	\$ 1,406,015.75	\$ 232,200.00	\$ (674.19)	\$ 2,512,447.07	\$ -	\$ 1,174,490.94	46.75%
202 - State Highway	33,352.49	55,062.00	47,000.00	4,639.14	51,839.14	36,575.35	-	-	51,839.14	-	36,575.35	70.56%
203 - Ecological Preservation	1,000.00	1,000.00	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	972.84	1,000.00	-	-	-	1,972.84	-	-	-	-	1,972.84	100.00%
205 - Permissive License Tax	344,810.94	320,000.00	298,000.00	76,425.26	374,425.26	290,385.68	-	-	374,425.26	-	290,385.68	77.56%
206 - Recreation Fund	28,812.05	4,500.00	2,500.00	381.01	2,881.01	30,431.04	-	-	25,000.00	-	30,431.04	105.62%
207 - Park Use	27,849.51	17,500.00	25,000.00	-	25,000.00	20,349.51	-	-	25,000.00	-	20,349.51	81.40%
208 - Police Fund	1,553,383.04	1,750,265.00	2,263,782.00	283,510.88	2,547,292.88	756,355.16	9,500.00	-	2,556,792.88	-	746,855.16	29.21%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	40,257.47	13,000.00	42,800.00	-	42,800.00	10,457.47	-	-	42,800.00	-	10,457.47	24.43%
211 - Alcohol Enforcement & Education	5,921.10	500.00	500.00	-	500.00	5,921.10	-	-	500.00	-	5,921.10	1184.22%
212 - Law Enforcement Trust	4,613.96	1,500.00	1,000.00	-	1,000.00	5,113.96	-	-	1,000.00	-	5,113.96	511.40%
213 - Pataskala Mobile Home Park	4,443.72	-	-	-	-	4,443.72	-	-	-	-	4,443.72	100.00%
214 - FEMA Fund	9.00	-	-	-	-	9.00	-	-	-	-	9.00	100.00%
215 - CHIP Fund	57,017.75	137,000.00	137,000.00	14,947.00	151,947.00	42,070.75	-	-	151,947.00	-	42,070.75	27.69%
216 - Community Development Block Grant	92,620.44	92,620.44	-	21,700.00	21,700.00	70,920.44	-	-	21,700.00	-	70,920.44	326.82%
217 - Safe Routes to School	7,678.05	511,850.00	511,850.00	-	511,850.00	7,678.05	-	-	511,850.00	-	7,678.05	1.50%
218 - Police K-9	696.10	-	-	-	-	696.10	-	-	-	-	696.10	100.00%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Special Revenue	\$ 3,239,012.38	\$ 5,464,398.00	\$ 5,576,867.00	\$ 435,289.55	\$ 6,012,156.55	\$ 2,691,253.83	\$ 241,700.00	\$ (674.19)	\$ 6,253,182.36	\$ -	\$ 2,450,228.02	39.18%
401 - Debt Service Fund	\$ 184,562.82	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,181,233.82	\$ -	\$ -	\$ 10,007,792.00	\$ (393,331.24)	\$ 787,902.58	0.00%
402 - Street Bond	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	0.00%
Total Debt Service	\$ 214,630.01	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,211,301.01	\$ -	\$ -	\$ 10,007,792.00	\$ (393,331.24)	\$ 817,969.77	0.00%
301 - Capital Improvements	\$ 666,452.98	\$ 299,870.00	\$ 605,694.00	\$ 186,894.43	\$ 792,588.43	\$ 163,734.55	\$ -	\$ -	\$ 792,588.43	\$ -	\$ 163,734.55	20.66%
302 - Bond Improvements	938,717.01	9,400,000.00	9,190,000.00	67,538.46	9,257,538.46	1,121,178.55	-	-	9,257,538.46	-	1,121,178.55	12.11%
303 - State Issue II Capital Improvements	2,186,607.76	1,401,700.00	2,451,700.00	1,529,939.00	3,981,639.00	(393,331.24)	(393,331.24)	-	3,588,307.76	-	-	0.00%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courrier Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	785,627.75	209,172.00	2,750.00	7,350.00	10,100.00	984,699.75	-	-	10,100.00	-	984,699.75	9749.50%
Total Capital Projects	\$ 4,584,335.42	\$ 11,340,742.00	\$ 12,250,144.00	\$ 1,791,721.89	\$ 14,041,865.89	\$ 1,883,211.53	\$ (393,331.24)	\$ -	\$ 13,648,534.65	\$ -	\$ 2,276,542.77	16.68%
501 - Construction Account/Project	\$ 197,989.17	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 197,837.76	\$ 20,000.00	\$ -	\$ 20,151.41	\$ -	\$ 177,837.76	882.51%
502 - Fire Escrow Fund	39,755.32	-	-	-	-	39,755.32	-	-	-	-	39,755.32	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Cleaning Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 237,744.49	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 237,593.08	\$ 20,000.00	\$ -	\$ 20,151.41	\$ -	\$ 217,593.08	1079.79%
Total Governmental Funds	\$ 8,980,915.85	\$ 29,469,540.00	\$ 29,660,379.00	\$ 2,362,413.62	\$ 32,022,792.62	\$ 6,427,663.23	\$ (92,421.24)	\$ (12,847.19)	\$ 31,917,524.19	\$ (393,331.24)	\$ 6,139,600.42	19.24%
601 - Water Fund	\$ 507,867.36	\$ 1,154,105.00	\$ 1,230,972.00	\$ 32,912.90	\$ 1,263,884.90	\$ 398,087.46	\$ 15,000.00	\$ (10,494.33)	\$ 1,268,390.57	\$ -	\$ 393,581.79	31.03%
602 - Water Capital Improvements	544,622.52	465,430.00	431,000.00	18,785.80	449,785.80	560,266.72	-	-	449,785.80	-	560,266.72	124.56%
603 - Water Bond Improvements	105,522.69	2,179,000.00	2,179,000.00	76,336.26	2,255,336.26	29,186.43	-	-	2,255,336.26	-	29,186.43	1.29%
604 - Water Debt Service	14,109.50	2,629,000.00	2,655,570.00	-	2,655,570.00	(12,460.50)	-	-	2,655,570.00	15,000.00	2,539.50	0.10%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
651 - Sewer Fund	1,240,503.93	1,152,881.00	1,293,815.00	49,169.01	1,342,984.01	1,050,400.92	-	-	1,342,984.01	-	1,050,400.92	78.21%
652 - Sewer Capital Improvements	639,323.98	436,292.00	413,065.00	5,000.00	418,065.00	657,550.98	-	-	418,065.00	-	657,550.98	157.28%
653 - Sewer Bond Improvements	239,080.35	2,501,000.00	2,501,000.00	153,752.73	2,654,752.73	85,327.62	-	-	2,654,752.73	-	85,327.62	3.21%
654 - Sewer Debt Service	72,884.57	2,883,065.00	2,925,051.00	-	2,925,051.00	30,898.57	-	-	2,925,051.00	-	30,898.57	1.06%
655 - Oaks Assessment	19,608.34	19,312.00	20,265.00	-	20,265.00	18,655.34	-	-	20,265.00	-	18,655.34	92.06%
Total Enterprise Funds	\$ 3,383,523.62	\$ 13,420,085.00	\$ 13,649,738.00	\$ 335,956.70	\$ 13,985,694.70	\$ 2,817,913.92	\$ 15,000.00	\$ (10,494.33)	\$ 13,990,200.37	\$ 15,000.00	\$ 2,828,408.25	20.22%
Total All Funds	\$ 12,364,439.47	\$ 42,889,625.00	\$ 43,310,117.00	\$ 2,698,370.32	\$ 46,008,487.32	\$ 9,245,577.15	\$ (77,421.24)	\$ (23,341.52)	\$ 45,907,724.56	\$ (378,331.24)	\$ 8,968,008.57	19.53%

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 558,531.80	\$ 5,198,524.00	\$ 4,639,992.20	\$ 5,198,524.00	\$ -
Income Taxes	\$ 558,531.80	\$ 4,141,070.00	\$ 3,582,538.20	\$ 4,141,070.00	\$ -
Property Taxes	\$ -	\$ 1,057,454.00	\$ 1,057,454.00	\$ 1,057,454.00	\$ -
Intergovernmental	\$ 232,143.03	\$ 2,380,656.00	\$ 2,148,512.97	\$ 2,380,656.00	\$ -
Grants & Loans	\$ 61,626.38	\$ 1,128,445.00	\$ 1,066,818.62	\$ 1,128,445.00	\$ -
State-Shared Revenues	\$ 170,516.65	\$ 1,252,211.00	\$ 1,081,694.35	\$ 1,252,211.00	\$ -
Charges for Service	\$ 532,447.79	\$ 2,599,211.00	\$ 2,066,763.21	\$ 2,605,841.00	\$ (6,630.00)
General Government Fees	\$ 6,951.94	\$ 79,175.00	\$ 72,223.06	\$ 85,805.00	\$ (6,630.00)
Other Service Charges	\$ 35,622.02	\$ 207,550.00	\$ 171,927.98	\$ 207,550.00	\$ -
Utility	\$ 489,873.83	\$ 2,312,486.00	\$ 1,822,612.17	\$ 2,312,486.00	\$ -
Fines & Forfeitures	\$ 54,329.66	\$ 221,275.00	\$ 166,945.34	\$ 221,275.00	\$ -
Mayor's Court	\$ 21,730.19	\$ 191,525.00	\$ 169,794.81	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 32,599.47	\$ 29,750.00	\$ (2,849.47)	\$ 29,750.00	\$ -
Special Assessments	\$ -	\$ 22,312.00	\$ 22,312.00	\$ 22,312.00	\$ -
Special Assessments	\$ -	\$ 22,312.00	\$ 22,312.00	\$ 22,312.00	\$ -
Miscellaneous Revenue	\$ 82,844.69	\$17,808,395.24	\$17,725,550.55	\$19,909,434.00	\$(2,101,038.76)
Investment Income	\$ 14,894.01	\$ 1,062.00	\$ (13,832.01)	\$ 2,502,062.00	\$(2,501,000.00)
Other Miscellaneous Revenue	\$ 67,950.68	\$ 612,111.24	\$ 544,160.56	\$ 212,150.00	\$ 399,961.24
Proceeds from Debt Issuance	\$ -	\$17,195,222.00	\$17,195,222.00	\$17,195,222.00	\$ -
Transfers & Advances	\$1,074,478.00	\$14,280,920.52	\$13,206,442.52	\$12,551,583.00	\$ 1,729,337.52
Transfers & Advances	\$1,074,478.00	\$14,280,920.52	\$13,206,442.52	\$12,551,583.00	\$ 1,729,337.52
Grand Total	\$2,534,774.97	\$42,511,293.76	\$39,976,518.79	\$42,889,625.00	\$ (378,331.24)

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Summary All Funds
THROUGH FEBRUARY 28, 2014

Row Labels	Permanent Budget	Prior Year C/O Encumbrances	Change in P/Y Encumbrances	Net Prior Year Encumbrances	Supplemental Approp.	Total Budget
Salary & Related	\$ 4,051,932.00	\$ 1,803.94	\$ -	\$ 1,803.94	\$ (22,290.00)	\$ 4,031,445.94
Contractual Services	\$ 1,218,396.00	\$ 139,859.31	\$ (823.00)	\$ 139,036.31	\$ 96,700.00	\$ 1,454,132.31
General Operating	\$ 2,354,868.00	\$ 98,544.12	\$ (11,168.52)	\$ 87,375.60	\$ 6,500.00	\$ 2,448,743.60
Capital Outlay	\$ 4,802,975.00	\$ 2,458,162.95	\$ (11,350.00)	\$ 2,446,812.95	\$ 220,000.00	\$ 7,469,787.95
Debt Service	\$ 15,600,468.00	\$ -	\$ -	\$ -	\$ -	\$15,600,468.00
Transfers & Advances	\$ 15,281,478.00	\$ -	\$ -	\$ -	\$ (378,331.24)	\$14,903,146.76
Grand Total	\$ 43,310,117.00	\$ 2,698,370.32	\$ (23,341.52)	\$ 2,675,028.80	\$ (77,421.24)	\$45,907,724.56

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
February 27, 2014

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2014, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

**AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
CITY OF PATASKALA, LICKING COUNTY OHIO**

February 27, 2014

	January 1, 2014 UNEC. BALANCE	TAXES *	OTHER	TOTAL
GENERAL	\$ 569,942.78	\$ 951,444.00	\$ 708,493.00	\$ 2,229,879.78
SPECIAL REVENUE	\$ 2,803,722.83	\$ -	\$ 5,464,398.00	\$ 8,268,120.83
DEBT SERVICE	\$ 214,630.01	\$ -	\$ 10,611,131.76	\$ 10,825,761.77
CAPITAL PROJECTS	\$ 2,792,613.53	\$ -	\$ 11,340,742.00	\$ 14,133,355.53
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -
ENTERPRISE	\$ 3,047,566.92	\$ -	\$ 13,435,085.00	\$ 16,482,651.92
INTERNAL	\$ -	\$ -	\$ -	\$ -
FIDUCIARY	\$ 237,593.08	\$ -	\$ -	\$ 237,593.08
TOTAL	\$ 9,666,069.15	\$ 951,444.00	\$ 41,559,849.76	\$ 52,177,362.91

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 569,942.78	\$ 951,444.00	\$ 708,493.00	\$ 2,229,879.78
TOTAL	\$ 569,942.78	\$ 951,444.00	\$ 708,493.00	\$ 2,229,879.78

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 1,001,230.75	\$ -	\$ 2,652,221.00	\$ 3,653,451.75
202 STATE HIGHWAY	\$ 28,513.35	\$ -	\$ 55,062.00	\$ 83,575.35
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 972.84	\$ -	\$ 1,000.00	\$ 1,972.84
205 PERMISSIVE LICENSE TAX	\$ 268,385.68	\$ -	\$ 320,000.00	\$ 588,385.68
206 RECREATION FUND	\$ 28,431.04	\$ -	\$ 4,500.00	\$ 32,931.04
207 PARK USE	\$ 27,849.51	\$ -	\$ 17,500.00	\$ 45,349.51
208 POLICE FUND	\$ 1,269,872.16	\$ -	\$ 1,750,265.00	\$ 3,020,137.16
209 IMMOBILIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 40,257.47	\$ -	\$ 13,000.00	\$ 53,257.47
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,921.10	\$ -	\$ 500.00	\$ 6,421.10
212 LAW ENFORCEMENT TRUST	\$ 4,613.96	\$ -	\$ 1,500.00	\$ 6,113.96
213 PATASKALA MOBILE HOME PARK	\$ 4,443.72	\$ -	\$ -	\$ 4,443.72
214 FEMA FUND	\$ 9.00	\$ -	\$ -	\$ 9.00
215 CHIP FUND	\$ 42,070.75	\$ -	\$ 137,000.00	\$ 179,070.75
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ 70,920.44	\$ -	\$ 511,850.00	\$ 582,770.44
217 SAFE ROUTES TO SCHOOL	\$ 7,678.05	\$ -	\$ -	\$ 7,678.05
218 POLICE K-9	\$ 696.10	\$ -	\$ -	\$ 696.10
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
TOTAL	\$ 2,803,722.83	\$ -	\$ 5,464,398.00	\$ 8,268,120.83

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 184,562.82	\$ -	\$ 10,611,131.76	\$ 10,795,694.58
402 STREET BOND	\$ 30,067.19	\$ -	\$ -	\$ 30,067.19
TOTAL	\$ 214,630.01	\$ -	\$ 10,611,131.76	\$ 10,825,761.77

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 479,558.55	\$ -	\$ 289,870.00	\$ 769,428.55
302 BOND IMPROVEMENTS	\$ 871,178.55	\$ -	\$ 9,440,000.00	\$ 10,311,178.55
303 STATE ISSUE II CAPITAL IMPROVEMENTS	\$ 656,668.76	\$ -	\$ 1,401,700.00	\$ 2,058,368.76
304 MUNICIPAL BUILDING PURCHASE	\$ 6,870.84	\$ -	\$ -	\$ 6,870.84
305 COURTER BRIDGE IMPROVEMENT	\$ 59.08	\$ -	\$ -	\$ 59.08
306 SR 310 TIF	\$ 778,277.75	\$ -	\$ 209,172.00	\$ 987,449.75
TOTAL	\$ 2,792,613.53	\$ -	\$ 11,340,742.00	\$ 14,133,355.53

SPECIAL ASSESMENTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER FUND	\$ 474,954.46	\$ -	\$ 1,154,105.00	\$ 1,629,059.46
602 WATER CAPITAL IMPROVEMENTS	\$ 525,836.72	\$ -	\$ 465,430.00	\$ 991,266.72
603 WATER BOND IMPROVEMENTS	\$ 29,186.43	\$ -	\$ 2,179,000.00	\$ 2,208,186.43
604 WATER DEBT SERVICE	\$ 14,109.50	\$ -	\$ 2,644,000.00	\$ 2,658,109.50
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
651 SEWER FUND	\$ 1,191,334.92	\$ -	\$ 1,152,881.00	\$ 2,344,215.92
652 SEWER CAPITAL IMPROVEMENTS	\$ 634,323.98	\$ -	\$ 436,292.00	\$ 1,070,615.98
653 SEWER BOND IMPROVEMENTS	\$ 85,327.62	\$ -	\$ 2,501,000.00	\$ 2,586,327.62
654 SEWER DEBT SERVICE	\$ 72,884.57	\$ -	\$ 2,883,065.00	\$ 2,955,949.57
655 OAKS ASSESSMENT	\$ 19,608.34	\$ -	\$ 19,312.00	\$ 38,920.34
TOTAL	\$ 3,047,566.92	\$ -	\$ 13,435,085.00	\$ 16,482,651.92

INTERNAL FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 197,837.76	\$ -	\$ -	\$ 197,837.76
502 FIRE ESCROW FUND	\$ 39,755.32	\$ -	\$ -	\$ 39,755.32
503 VENDOR BOND & ESCROW	\$ -	\$ -	\$ -	\$ -
999 PAYROLL CLEARING FUND	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 237,593.08	\$ -	\$ -	\$ 237,593.08

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

* Includes Homestead & Rollback

BUDGET COMMISSION

Michael L. Smith

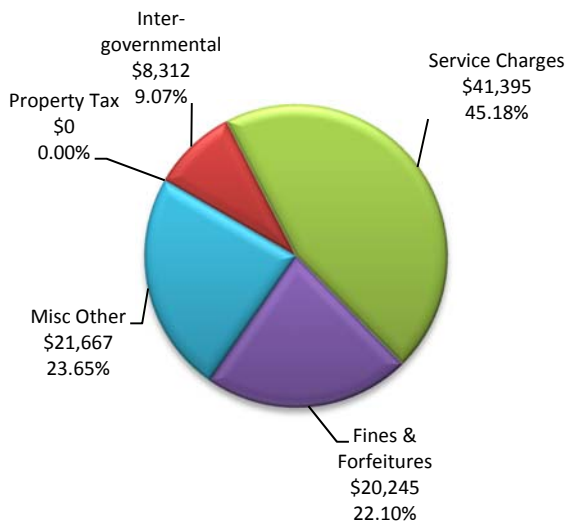
Kenneth Oswalt

Scott K. Ryan

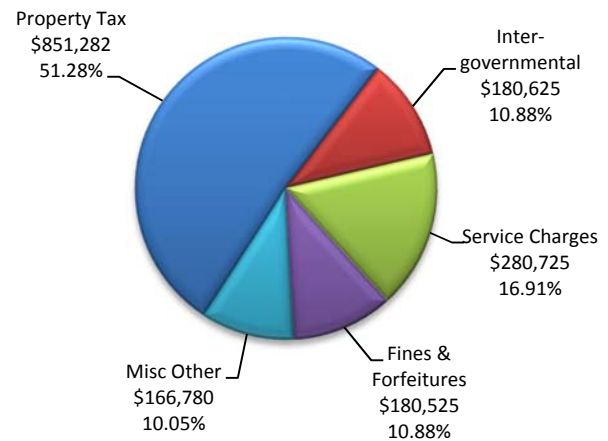
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$91.6 thousand, which represents 5.52% of budget. It is clear that through February 28, general fund revenues are running behind budget when compared to a straight-line rate of 16.67%. The timing of when the city receives its semi-annual property tax settlements, however, does have a tendency to skew the total. Eliminating the impact that property tax receipts have on the calculation, the total is running at 11.29% of budget, or approximately 5.4% below budget. The year to-date total is higher than the same period in 2013 total by \$20.2 thousand (28.32%), and is due primarily to the receipt of higher franchise fees.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which account for 51.28% of the 2014 fund revenue budget. The 2014 budget is \$8451.3 thousand, and is projected to up by \$31.5 thousand (3.84%) from 2013 full-year collections. To date, the general fund has not yet received any property tax revenues from Licking County. We have been informed that the distributions will be made in late-March.

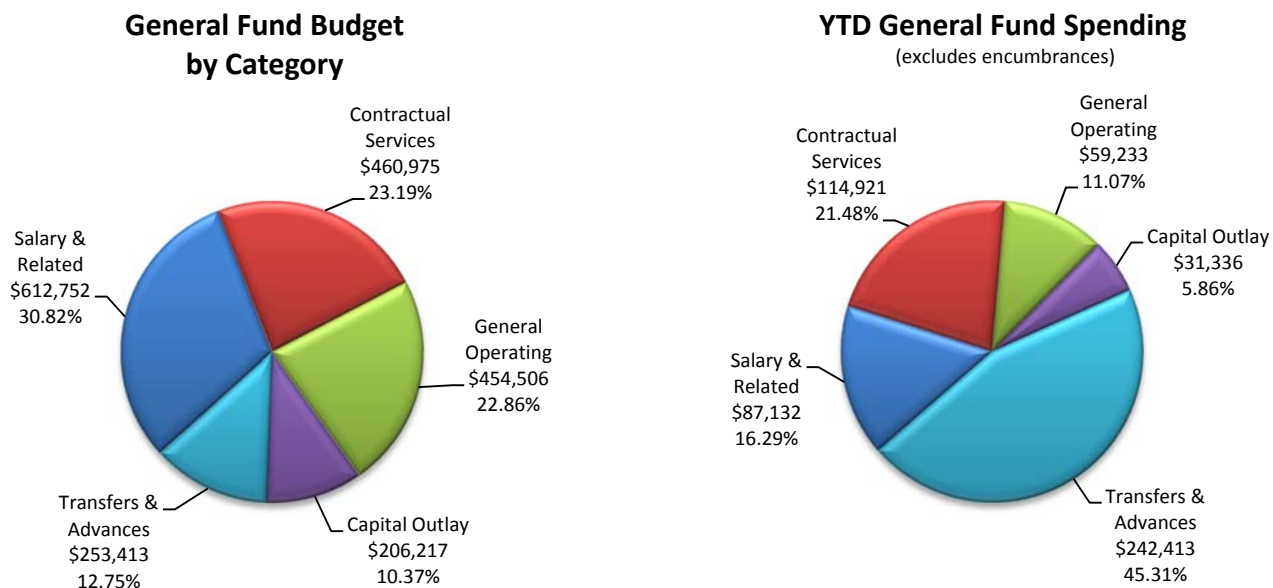
Service charge revenues represent the second largest revenue category for the general fund. The 2014 budget in this category is \$280.7 thousand (16.91% of budget), and these revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits.. Through February 28, the city has received \$41.4 thousand (14.75% of budget) and is running \$20.6 thousand (98.9%) higher than the same two-month period in 2013.

Intergovernmental revenues is the next major general fund revenue source. For 2014, it is projected to account for approximately \$180.6 thousand (10.88% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$8.3 thousand in this category. The total is flat when compared to the same period in 2013.

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2014 budget in this category is \$180.5 thousand (10.88% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through

February 28, the city has received \$20.2 thousand in this category which represents 11.21% of budget. Compared to the same two-month period in 2013, the total is down \$8.3 thousand, or 29.14%. This variance is due to reduced fines and forfeitures.

Expenditures – The general fund has a total appropriated expenditure budget for 2014 of approximately \$1.99 million. Total spending through February 28 is \$535.0 thousand, and is equal to 26.92% of the budget. Excluding interfund transfers in the calculation results in total spending equal to 16.11% of budget versus a straight-line rate of 16.67%. Compared to the same two-month period in 2013 (and excluding transfers), the total is up by \$24.9 (9.29%) and is due primarily to spending in the general operating and capital outlay categories.



Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$617.8 thousand, or 30.82% of the general fund budget. Spending through February 28 is \$87.1 thousand, or 14.22% of budget. Spending in this category was significantly better (down \$17.9 thousand or 17.04%) from the level in 2013. This positive variance was primarily the result of delayed funding of the full-year HRA balances, partially offset by the payout of accrued paid leave to terminated employees.

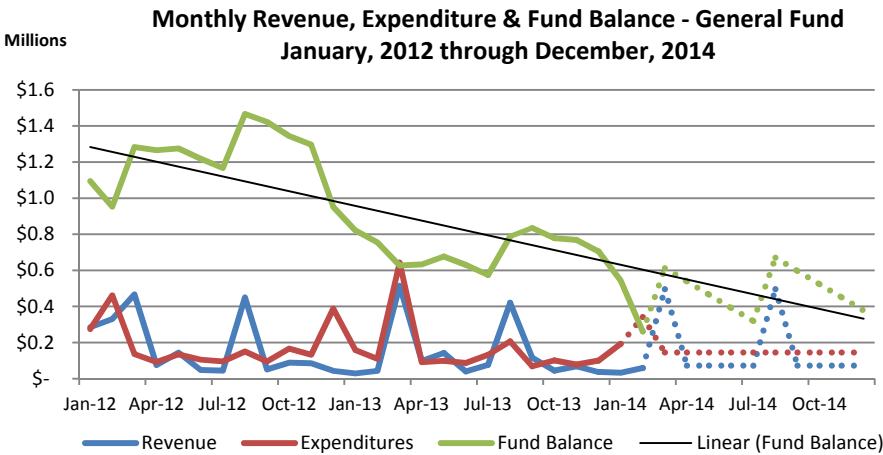
Contractual services is another major expense category in the general fund. The 2014 budget in this category is \$461.0 thousand (23.19% of budget) and provides for non-employee personal services. Spending through February 28 was \$114.9 thousand (24.93% of budget), and is running above budget on a year-to-date basis. Including encumbrances (e.g., purchase orders) in the total, 60.06% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We will continue to monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$454.5 thousand, or 22.86% of the fund's budget. Year-to-date spending in this category is \$59.2 thousand, or 13.03% of budget. Including encumbrances in the calculation, the total spent or committed to be spent is \$213.9 thousand (47.07%). Spending in this category

is up by \$29.3 thousand (98.11%) from the same two-month period in 2013. Much of the variance is due to annual dues and memberships being paid in January for the entire year.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend

(increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

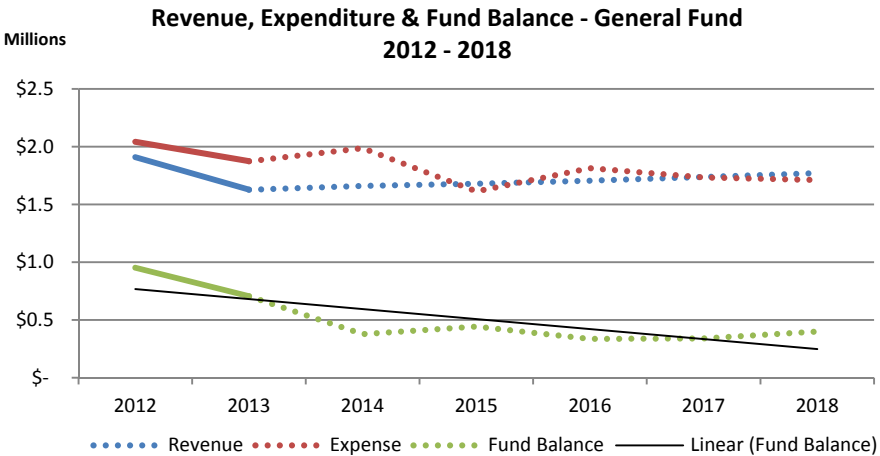


The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a

smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the general fund has been generally declining over the past 26 months. With the exception of August 2013, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.

Developed as a part of the 2014 budget process, the current projections call for the balance to decline in 2014 and 2016, and then stabilize. The primary driver of the stabilization is the final balloon payment on the municipal building note will be made in 2014. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.



CITY OF PATASKALA, OHIO
FEBRUARY 2014 YTD ANALYSIS - General Fund (101)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 705,193	\$ 705,193			\$ 1,083,726	\$ 1,083,726				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ 848,282	\$ 848,282	0.00%	\$ -	\$ 816,906	\$ 816,906	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ 848,282	\$ 848,282	0.00%	\$ -	\$ 816,906	\$ 816,906	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ 8,312	\$ 180,625	\$ 172,313	4.60%	\$ 8,161	\$ 214,720	\$ 206,559	3.80%	\$ 152	1.86%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 8,312	\$ 180,625	\$ 172,313	4.60%	\$ 8,161	\$ 214,720	\$ 206,559	3.80%	\$ 152	1.86%
Charges for Service										
General Government Fees	\$ 5,773	\$ 73,175	\$ 67,402	7.89%	\$ 13,030	\$ 52,900	\$ 39,870	24.63%	\$ (7,257)	-55.70%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	35,622	207,550	171,928	17.16%	7,782	172,000	164,218	4.52%	27,840	357.78%
Total Charges for Service	\$ 41,395	\$ 280,725	\$ 239,330	14.75%	\$ 20,812	\$ 224,900	\$ 204,088	9.25%	\$ 20,583	98.90%
Fines & Forfeitures										
Mayor's Court	\$ 20,111	\$ 178,525	\$ 158,414	11.27%	\$ 28,571	\$ 155,250	\$ 126,679	18.40%	\$ (8,460)	-29.61%
Other Fines & Forfeitures	134	2,000	1,866	6.70%	-	-	-	0.00%	134	100.00%
Total Fines, Licenses & Permits	\$ 20,245	\$ 180,525	\$ 160,280	11.21%	\$ 28,571	\$ 155,250	\$ 126,679	18.40%	\$ (8,326)	-29.14%
Special Assessments										
Special Assessments	-	3,000	3,000	0.00%	-	3,000	3,000	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ 3,000	\$ 3,000	0.00%	\$ -	\$ 3,000	\$ 3,000	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,067	\$ -	\$ (1,067)	100.00%	\$ 1,274	\$ 4,010	\$ 2,736	31.77%	\$ (207)	-16.25%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	20,600	166,780	146,180	12.35%	12,582	158,000	145,418	7.96%	8,018	63.73%
Total Other Sources	\$ 21,667	\$ 166,780	\$ 145,113	12.99%	\$ 13,856	\$ 162,010	\$ 148,154	8.55%	\$ 7,811	56.37%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 91,620	\$ 1,659,937	\$ 1,568,317	5.52%	\$ 71,400	\$ 1,648,901	\$ 1,577,502	4.33%	\$ 20,220	28.32%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 91,620	\$ 1,659,937	\$ 1,568,317	5.52%	\$ 71,400	\$ 1,576,786	\$ 1,505,387	4.53%	\$ 20,220	28.32%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 87,132	\$ 612,752	\$ 525,620	85.78%	\$ 50,820	\$ 474,800	77.49%	\$ 105,032	\$ (17,900)	-17.04%
Contractual Services	114,921	460,975	346,054	75.07%	161,936	184,118	39.94%	114,524	397	0.35%
General Operating	59,233	454,506	395,273	86.97%	154,690	240,583	52.93%	29,900	29,333	98.11%
Capital Outlay	31,336	206,217	174,881	84.80%	74,926	99,955	48.47%	18,295	13,041	71.28%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	242,413	253,413	11,000	4.34%	-	11,000	4.34%	-	242,413	100.00%
Grand Total Expenditures	\$ 535,034	\$ 1,987,864	\$ 1,452,829	73.08%	\$ 442,373	\$ 1,010,456	50.83%	\$ 267,751	\$ 267,284	99.83%
Adjustments:										
- Interfund transfers & advances	\$ (242,413)	\$ (253,413)	\$ (495,826)	195.66%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (242,413)	\$ (253,413)	\$ (11,000)	4.34%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
Adjusted Grand Total Expenditures	\$ 292,621	\$ 1,734,451	\$ 1,441,829	83.13%	\$ 442,373	\$ 999,456	57.62%	\$ 267,751	\$ 24,871	9.29%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 261,778	\$ 377,266		\$ (180,595)			\$ 887,375		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH FEBRUARY 28, 2014

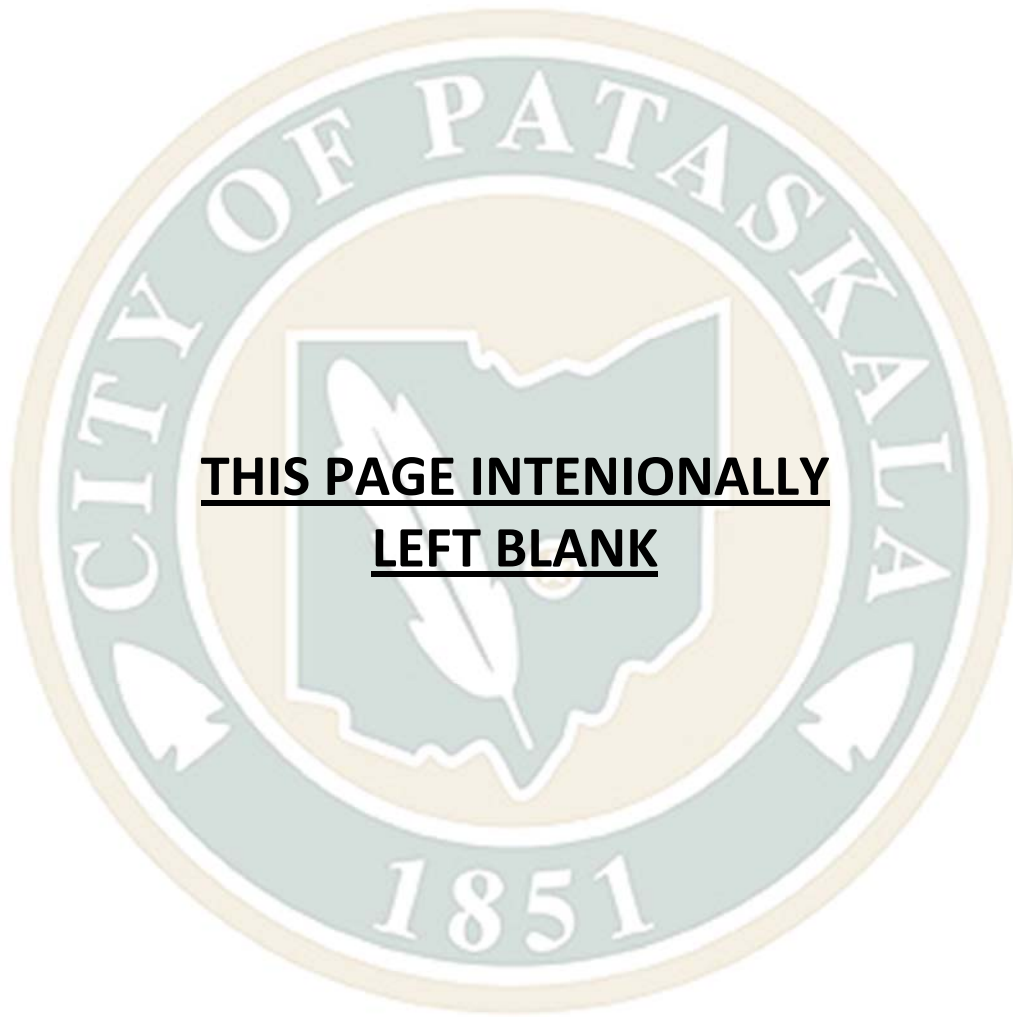
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 91,619.90	\$1,659,937.00	\$1,568,317.10	\$1,659,937.00	\$ -
Taxes	\$ -	\$ 848,282.00	\$ 848,282.00	\$ 848,282.00	\$ -
Property Taxes	\$ -	\$ 848,282.00	\$ 848,282.00	\$ 848,282.00	\$ -
Intergovernmental	\$ 8,312.33	\$ 180,625.00	\$ 172,312.67	\$ 180,625.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 8,312.33	\$ 180,625.00	\$ 172,312.67	\$ 180,625.00	\$ -
Charges for Service	\$ 41,394.96	\$ 280,725.00	\$ 239,330.04	\$ 287,355.00	\$ (6,630.00)
General Government Fees	\$ 5,772.94	\$ 73,175.00	\$ 67,402.06	\$ 79,805.00	\$ (6,630.00)
Other Service Charges	\$ 35,622.02	\$ 207,550.00	\$ 171,927.98	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 20,245.19	\$ 180,525.00	\$ 160,279.81	\$ 180,525.00	\$ -
Mayor's Court	\$ 20,111.19	\$ 178,525.00	\$ 158,413.81	\$ 178,525.00	\$ -
Other Fines & Forfeitures	\$ 134.00	\$ 2,000.00	\$ 1,866.00	\$ 2,000.00	\$ -
Special Assessments	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -
Special Assessments	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -
Miscellaneous Revenue	\$ 21,667.42	\$ 166,780.00	\$ 145,112.58	\$ 160,150.00	\$ 6,630.00
Investment Income	\$ 1,067.10	\$ -	\$ (1,067.10)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 20,600.32	\$ 166,780.00	\$ 146,179.68	\$ 160,150.00	\$ 6,630.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 91,619.90	\$1,659,937.00	\$1,568,317.10	\$1,659,937.00	\$ -

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$535,034.39	\$ 442,372.94	\$1,987,863.77	\$ 1,010,456.44	\$1,825,576.00	\$ 123,077.77	\$ 39,210.00
Executive & Legislative							
City Council							
Salary & Related	\$ 15,527.68	\$ 12,283.08	\$ 105,603.00	\$ 77,792.24	\$ 105,603.00	\$ -	\$ -
Contractual Services	\$ 757.00	\$ 283.50	\$ 5,000.00	\$ 3,959.50	\$ 5,000.00	\$ -	\$ -
General Operating	\$ 3,279.34	\$ 5,127.17	\$ 9,351.99	\$ 945.48	\$ 7,500.00	\$ 751.99	\$ 1,100.00
Capital Outlay	\$ 500.00	\$ -	\$ 8,000.00	\$ 7,500.00	\$ 8,000.00	\$ -	\$ -
Mayor's Office							
Salary & Related	\$ 2,924.28	\$ 450.00	\$ 17,768.00	\$ 14,393.72	\$ 17,768.00	\$ -	\$ -
Contractual Services	\$ 297.00	\$ -	\$ 1,000.00	\$ 703.00	\$ 1,000.00	\$ -	\$ -
General Operating	\$ 181.41	\$ 761.07	\$ 1,400.00	\$ 457.52	\$ 2,000.00	\$ -	\$ (600.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boards & Commissions							
Salary & Related	\$ 623.26	\$ 1,115.11	\$ 27,563.34	\$ 25,824.97	\$ 27,553.00	\$ 10.34	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 3,500.00	\$ -	\$ (500.00)
Court & Legal							
Mayor's Court							
Salary & Related	\$ 10,385.14	\$ 7,135.74	\$ 80,932.00	\$ 63,411.12	\$ 81,632.00	\$ -	\$ (700.00)
Contractual Services	\$ 4,320.95	\$ 22,323.00	\$ 30,225.10	\$ 3,581.15	\$ 29,500.00	\$ 725.10	\$ -
General Operating	\$ 777.40	\$ 950.60	\$ 9,000.00	\$ 7,272.00	\$ 9,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal							
Salary & Related	\$ 4,955.27	\$ 1,488.69	\$ 32,372.00	\$ 25,928.04	\$ 31,672.00	\$ -	\$ 700.00
Contractual Services	\$ 5,705.00	\$ 76,834.78	\$ 114,039.78	\$ 31,500.00	\$ 90,000.00	\$ 24,039.78	\$ -
General Operating	\$ 460.20	\$ -	\$ 12,000.00	\$ 11,539.80	\$ 12,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance							
Finance Department							
Salary & Related	\$ 7,407.18	\$ 6,698.02	\$ 48,151.00	\$ 34,045.80	\$ 47,966.00	\$ 185.00	\$ -
Contractual Services	\$ 2,241.80	\$ 3,184.00	\$ 20,020.00	\$ 14,594.20	\$ 18,000.00	\$ 2,020.00	\$ -
General Operating	\$ 997.86	\$ 1,987.27	\$ 17,985.00	\$ 14,999.87	\$ 18,885.00	\$ 100.00	\$ (1,000.00)
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 10,812.20	\$ 6,125.00	\$ 6,125.00	\$ 4,687.20	\$ -
Other Finance Charges & Fees							
Contractual Services	\$ 924.20	\$ 2,075.80	\$ 28,000.00	\$ 25,000.00	\$ 28,000.00	\$ -	\$ -
General Operating	\$ 100.45	\$ -	\$ 1,000.00	\$ 899.55	\$ -	\$ -	\$ 1,000.00
Parks, Lands & Municipal Facilities							
City Hall Building							
Contractual Services	\$ 7,535.90	\$ 23,261.98	\$ 37,168.00	\$ 6,370.12	\$ 36,500.00	\$ 668.00	\$ -
General Operating	\$ 8,748.12	\$ 38,765.61	\$ 72,246.17	\$ 24,732.44	\$ 64,754.00	\$ 492.17	\$ 7,000.00
Capital Outlay	\$ 27,585.72	\$ 21,534.28	\$ 60,250.00	\$ 11,130.00	\$ 19,000.00	\$ 41,250.00	\$ -
Other City Lands & Buildings							
General Operating	\$ 8,772.42	\$ 48,642.98	\$ 75,565.40	\$ 18,150.00	\$ 80,000.00	\$ 3,065.40	\$ (7,500.00)
Capital Outlay	\$ -	\$ 51,955.00	\$ 61,405.00	\$ 9,450.00	\$ 58,050.00	\$ 3,355.00	\$ -
Park Maintenance & Administration							
Salary & Related	\$ 292.32	\$ 522.00	\$ 20,607.00	\$ 19,792.68	\$ 20,607.00	\$ -	\$ -
Contractual Services	\$ 5,096.90	\$ -	\$ 5,200.00	\$ 103.10	\$ -	\$ -	\$ 5,200.00
General Operating	\$ 9,869.90	\$ 16,274.92	\$ 99,821.00	\$ 73,676.18	\$ 99,321.00	\$ -	\$ 500.00
Capital Outlay	\$ -	\$ -	\$ 65,750.00	\$ 65,750.00	\$ 65,750.00	\$ -	\$ -
Transfers & Advances							
Transfers & Advances							
Transfers & Advances	\$242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
General Government							
City Administrator							
Salary & Related	\$ 7,764.78	\$ 2,757.76	\$ 21,092.00	\$ 10,569.46	\$ 36,092.00	\$ -	\$ (15,000.00)
Contractual Services	\$ 1,478.00	\$ 8,712.22	\$ 57,497.50	\$ 47,307.28	\$ 40,000.00	\$ 2,647.50	\$ 14,850.00
General Operating	\$ 13,269.47	\$ 18,807.09	\$ 48,530.20	\$ 16,453.64	\$ 51,500.00	\$ 3,280.20	\$ (6,250.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development							
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 10,000.00	\$ -	\$ 40,000.00	\$ 30,000.00	\$ 40,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering							
Salary & Related	\$ -	\$ 329.00	\$ 15,272.00	\$ 14,943.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Information Technology							
Contractual Services	\$ 819.15	\$ 4,036.56	\$ 7,500.00	\$ 2,644.29	\$ 7,500.00	\$ -	\$ -
General Operating	\$ -	\$ 1,870.00	\$ 10,000.00	\$ 8,130.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Charges							
Contractual Services	\$ 69,061.66	\$ -	\$ 73,617.00	\$ 4,555.34	\$ 75,081.00	\$ 36.00	\$ (1,500.00)
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pataskala JEDD							
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Planning & Zoning							
Salary & Related	\$ 37,252.10	\$ 18,040.72	\$ 243,392.00	\$ 188,099.18	\$ 207,732.00	\$ 150.00	\$ 35,510.00
Contractual Services	\$ 16,683.35	\$ 21,224.51	\$ 49,707.86	\$ 11,800.00	\$ 14,750.00	\$ 34,807.86	\$ 150.00
General Operating	\$ 2,776.18	\$ 18,503.28	\$ 39,606.23	\$ 18,326.77	\$ 32,550.00	\$ 806.23	\$ 6,250.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$535,034.39	\$ 442,372.94	\$1,987,863.77	\$ 1,010,456.44	\$1,825,576.00	\$ 123,077.77	\$ 39,210.00

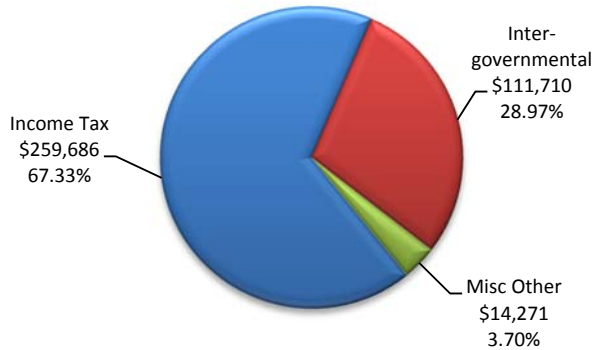


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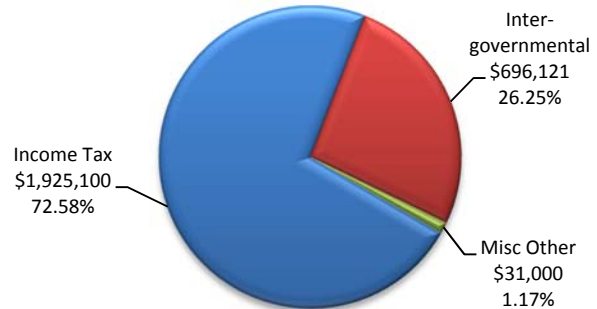
Street Fund (201)

Revenue – On a year to-date basis, the Street fund has been credited with total revenue of approximately \$385.7 thousand, which reflects 14.54% of budget. Total revenue to date is up by \$78.4 thousand (25.51%) from the same two-month period in 2013. The fund’s primary revenue sources are income taxes and intergovernmental revenues.

YTD Street Fund Revenue by Source

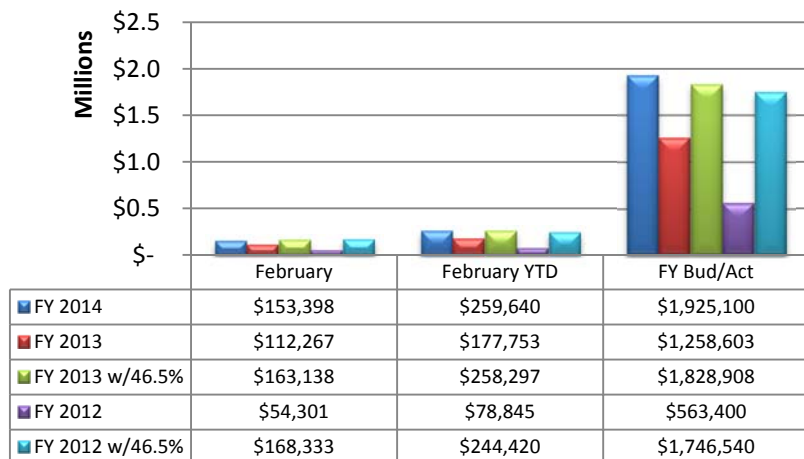


Street Fund Revenue - Budget



Income tax collections in February were \$153.4 thousand, and are up by \$41.1 thousand (26.81%) compared to the same period in 2013. Year to date income tax revenues credited to the fund are \$259.6 thousand, and represent 13.49% of budget. In comparison, collections through February 2013 were \$177.8 thousand, and represented 14.12% of the 2013 full-year collections. Even though the allocation to the fund was changed in 2014 from 32% to 46.5% of total collections, it appears that collections are running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. In both 2012 and 2013, the fund would have received a lower distribution than in 2014 when calculating the amount ‘as-if’ the fund was receiving the current allocation percentage in that year. Collections in 2014 would have been \$1.3 thousand (0.52%) higher than that in 2013, and \$15.2 thousand (6.23%) higher than in 2012.

Income Tax Collections - Street Fund

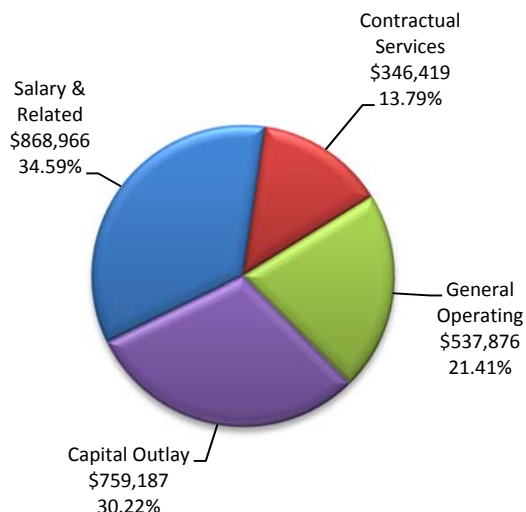


Intergovernmental revenues in the Street fund are budgeted at \$696.1 thousand and represent 26.25% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. The city has received \$111.7 thousand in this category YTD (16.05% of budget), and is up by \$8.1 thousand (7.82%) from the same two-month period in 2013. The variance is the result of higher than anticipated motor vehicle registration and driver license fee revenues.

The other category, Other Sources, is budgeted at \$31 thousand, and only represents 1.17% of the total fund revenue budget. To date, the city has received \$14.3 thousand to-date (40.42% of budget). The primary driver of the positive variance is the receipt of nearly \$11 thousand in reimbursement from Ohio Insurance Services for lower than anticipated usage of the 2011-2012 employee HRA funds.

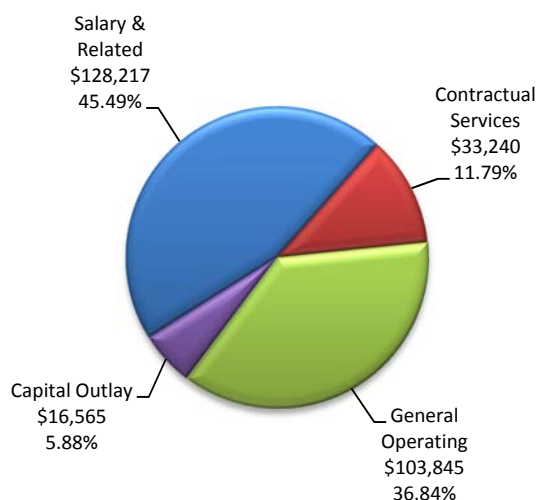
Expenditures – The Street fund has a total appropriated expenditure budget for 2014 of approximately \$2.51 million. Total spending through February 28 was \$281.9 thousand, and is equal to 11.22% of budget. This total compares favorably when compared to a straight-line rate of 16.67%. Compared to the same two-month period in 2013, spending is down by \$51.6 thousand, or 15.48%. General operating and capital outlay are the two major categories contributing to the variance.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)

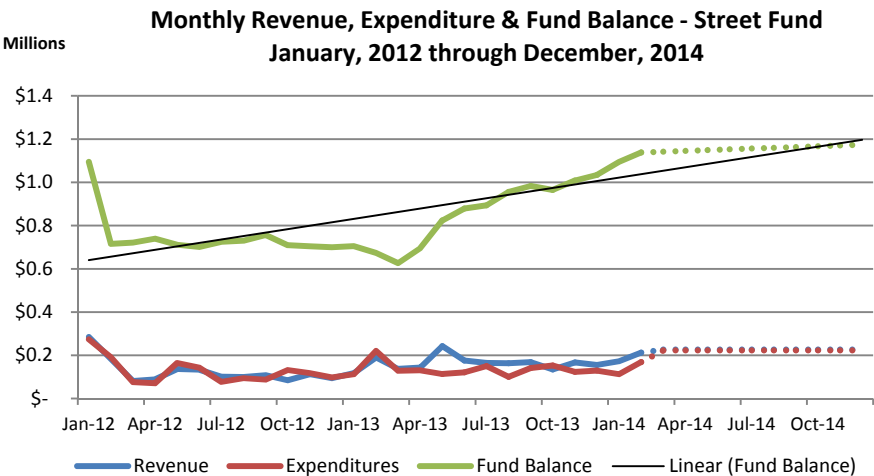


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$869.0 thousand, or 34.59% of the fund's budget. Spending through February 28 is \$128.2 thousand, or 14.76% of budget. The slightly favorable YTD variance (\$4.8 thousand) was due primarily to the budgeted allocation of wages for a full-time engineer not occurring. Spending in this category is down \$51.6 thousand (4.18%) from the level in 2013, and is primarily the result of cashing out previously accrued time due an employee in early 2013.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2014 budget in this category is \$759.2 thousand (30.22% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Spending to-date is \$16.6 thousand, or 2.18% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$269.9 thousand (35.55% of budget).

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$537.9 thousand, or 21.41% of the fund’s budget. Spending through February 28 is \$103.8 thousand, or 19.31% of budget. Including encumbrances in the calculation, the total becomes 43.02% of budget. Most of the YTD variance is the result of full-year purchase orders issued for utilities, fuel, etc.

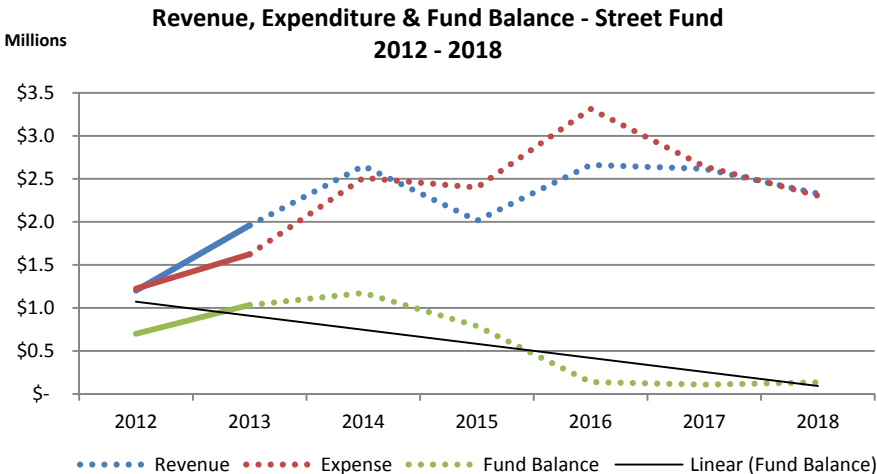
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the above chart, the Street fund has been generally stable, and beginning to trend upward. The revenue spike in May 2013 is the result of better than anticipated income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have equaled or exceeded expenses.

Developed as a part of the 2014 budget process, the current projections (see chart on the right) call for the fund balance to increase through 2014, decrease dramatically through 2016, and then slowly increase over the following 2 years. The peak in expenditures in 2016 is the result of multiple capital equipment leases being in place at the same time. These leases were included as a part of the 2014 budget process.



CITY OF PATASKALA, OHIO
FEBRUARY 2014 YTD ANALYSIS - Street Fund (201)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,034,717	\$ 1,034,717			\$ 699,924	\$ 699,924				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	259,686	1,925,100	1,665,414	13.49%	177,753	1,121,230	943,477	15.85%	81,934	46.09%
Total Taxes	\$ 259,686	\$ 1,925,100	\$ 1,665,414	13.49%	\$ 177,753	\$ 1,121,230	\$ 943,477	15.85%	\$ 81,934	46.09%
Intergovernmental										
State-Shared Revenues	\$ 111,710	\$ 696,121	\$ 584,411	16.05%	\$ 103,609	\$ 617,800	\$ 514,191	16.77%	\$ 8,102	7.82%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 111,710	\$ 696,121	\$ 584,411	16.05%	\$ 103,609	\$ 617,800	\$ 514,191	16.77%	\$ 8,102	7.82%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,146	\$ 1,000	\$ (1,146)	214.59%	\$ -	\$ -	\$ -	0.00%	\$ 2,146	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	12,125	30,000	17,875	40.42%	25,931	11,000	(14,931)	235.74%	(13,806)	-53.24%
Total Other Sources	\$ 14,271	\$ 31,000	\$ 16,729	46.04%	\$ 25,931	\$ 11,000	\$ (14,931)	235.74%	\$ (11,660)	-44.96%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 385,668	\$ 2,652,221	\$ 2,266,553	14.54%	\$ 307,292	\$ 1,773,717	\$ 1,466,425	17.32%	\$ 78,375	25.51%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 385,668	\$ 2,652,221	\$ 2,266,553	14.54%	\$ 307,292	\$ 1,750,030	\$ 1,442,738	17.56%	\$ 78,375	25.51%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 128,217	\$ 868,966	\$ 740,749	85.24%	\$ 104,314	\$ 636,435	73.24%	\$ 133,813	\$ (5,596)	-4.18%
Contractual Services	33,240	346,419	313,179	90.40%	102,148	211,031	60.92%	26,863	6,376	23.74%
General Operating	103,845	537,876	434,031	80.69%	127,566	306,465	56.98%	138,811	(34,966)	-25.19%
Capital Outlay	16,565	759,187	742,622	97.82%	253,332	489,290	64.45%	33,999	(17,434)	-51.28%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 281,867	\$ 2,512,447	\$ 2,230,580	88.78%	\$ 587,359	\$ 1,643,221	65.40%	\$ 333,487	\$ (51,620)	-15.48%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 281,867	\$ 2,512,447	\$ 2,230,580	88.78%	\$ 587,359	\$ 1,643,221	65.40%	\$ 333,487	\$ (51,620)	-15.48%
Ending Fund Balance	\$ 1,138,518	\$ 1,174,491			\$ 551,158			\$ 673,730		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$385,667.62	\$2,652,221.00	\$2,266,553.38	\$2,652,221.00	\$ -
Taxes	\$259,686.11	\$1,925,100.00	\$1,665,413.89	\$1,925,100.00	\$ -
Income Taxes	\$259,686.11	\$1,925,100.00	\$1,665,413.89	\$1,925,100.00	\$ -
Intergovernmental	\$111,710.21	\$ 696,121.00	\$ 584,410.79	\$ 696,121.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$111,710.21	\$ 696,121.00	\$ 584,410.79	\$ 696,121.00	\$ -
Miscellaneous Revenue	\$ 14,271.30	\$ 31,000.00	\$ 16,728.70	\$ 31,000.00	\$ -
Investment Income	\$ 2,145.86	\$ 1,000.00	\$ (1,145.86)	\$ 1,000.00	\$ -
Other Miscellaneous Revenue	\$ 12,125.44	\$ 30,000.00	\$ 17,874.56	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$385,667.62	\$2,652,221.00	\$2,266,553.38	\$2,652,221.00	\$ -

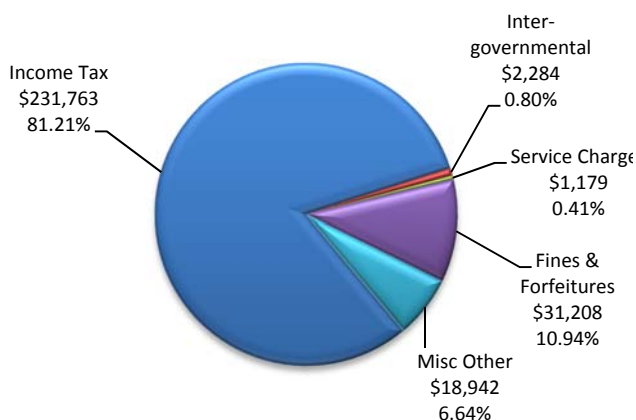
CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$281,866.73	\$ 587,359.47	\$2,512,447.07	\$ 1,643,220.87	\$2,247,435.00	\$ 32,812.07	\$232,200.00
Public Service							
Public Service							
Salary & Related	\$112,135.22	\$ 101,426.68	\$ 766,937.60	\$ 553,375.70	\$ 763,754.00	\$ 983.60	\$ 2,200.00
Contractual Services	\$ 10,913.18	\$ 26,390.94	\$ 199,596.86	\$ 162,292.74	\$ 170,500.00	\$ 14,096.86	\$ 15,000.00
General Operating	\$ 93,589.48	\$ 121,761.00	\$ 443,622.61	\$ 228,272.13	\$ 471,500.00	\$ 3,622.61	\$ (31,500.00)
Capital Outlay	\$ 16,565.00	\$ 253,332.20	\$ 759,187.20	\$ 489,290.00	\$ 534,500.00	\$ 4,687.20	\$220,000.00
Court & Legal							
Legal							
Salary & Related	\$ 4,601.51	\$ 803.00	\$ 31,672.00	\$ 26,267.49	\$ 31,672.00	\$ -	\$ -
Finance							
Finance Department							
Salary & Related	\$ 5,266.29	\$ 930.00	\$ 37,510.00	\$ 31,313.71	\$ 37,510.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ (5,000.00)
Other Finance Charges & Fees							
Contractual Services	\$ 2,439.45	\$ 4,868.55	\$ 11,120.00	\$ 3,812.00	\$ 9,100.00	\$ 2,020.00	\$ -
General Operating	\$ 8,390.46	\$ -	\$ 62,753.00	\$ 54,362.54	\$ 57,753.00	\$ -	\$ 5,000.00
Parks, Lands & Municipal Facilities							
Public Service Facilities							
Contractual Services	\$ 90.00	\$ 450.00	\$ 800.00	\$ 260.00	\$ 800.00	\$ -	\$ -
General Operating	\$ 1,865.14	\$ 5,804.74	\$ 31,500.00	\$ 23,830.12	\$ -	\$ -	\$ 31,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances							
Transfers & Advances							
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government							
City Administrator							
Salary & Related	\$ 6,213.78	\$ 825.00	\$ 17,574.00	\$ 10,535.22	\$ 32,574.00	\$ -	\$ (15,000.00)
Engineering							
Salary & Related	\$ -	\$ 329.00	\$ 15,272.00	\$ 14,943.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ 57,401.80	\$ 97,401.80	\$ 40,000.00	\$ 90,000.00	\$ 7,401.80	\$ -
Information Technology							
Contractual Services	\$ 441.69	\$ 4,036.56	\$ 7,500.00	\$ 3,021.75	\$ 7,500.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Charges							
Contractual Services	\$ 19,355.53	\$ 9,000.00	\$ 30,000.00	\$ 1,644.47	\$ 20,000.00	\$ -	\$ 10,000.00
Grand Total	\$281,866.73	\$ 587,359.47	\$2,512,447.07	\$ 1,643,220.87	\$2,247,435.00	\$ 32,812.07	\$232,200.00

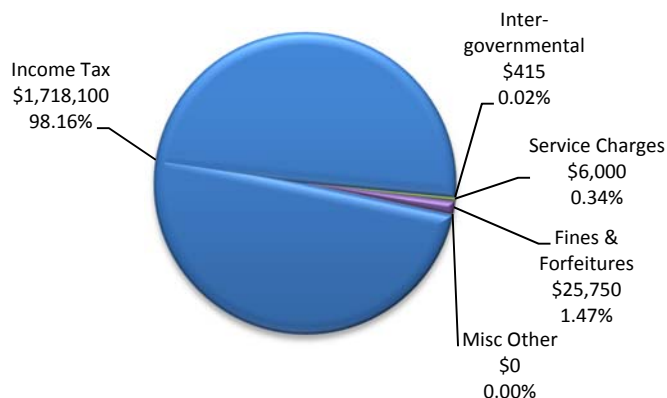
Police Fund (208)

Revenue – On a year to-date basis, the Police fund has been credited with total revenue of approximately \$285.4 thousand, which represents 16.3% of the full-year budget. Total revenue to-date is down by \$43.5 thousand (13.24%) from the same two-month period in 2013. The primary reason for the increase was the change in the fund's income tax allocation percentage in 2013 from 58.5% to 41.5%. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Police Fund Revenue by Source

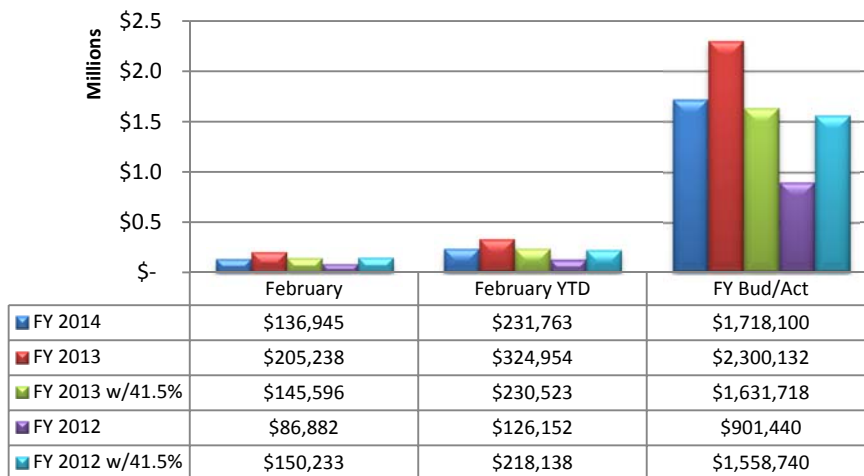


Police Fund Revenue - Budget



Income tax collections in February were \$136.9 thousand, and were down by \$68.3 thousand (33.28%) compared to the same period in 2013. Year to-date income tax revenues credited to the fund are \$231.8 thousand, and represent 13.49% of budget. In comparison, collections through February 2013 were \$325.0 thousand. It is important to note that the allocation to the fund has decreased in 2014 from 58.5% to 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013.

Income Tax Collections - Police Fund

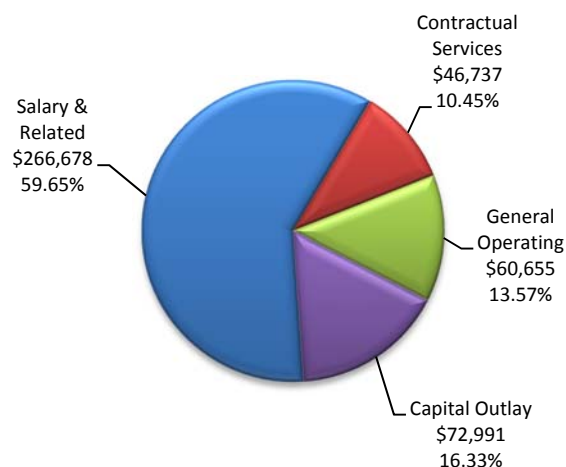


Assuming that the current allocation was applied to prior years, collections in 2013 would have been \$94.4 thousand (29.06%) lower than that in 2013, and \$92.0 thousand (72.92%) higher than 2012 collections. The green/light blue bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2012 and 2013 had the percentage been the same in all years.

Fines and forfeitures are the other major revenue category in the Police fund. They are budgeted at \$25.8 thousand and represent 1.45% of the fund's revenue budget. The category is comprised of revenues from law enforcement-related fines, forfeitures and fees.

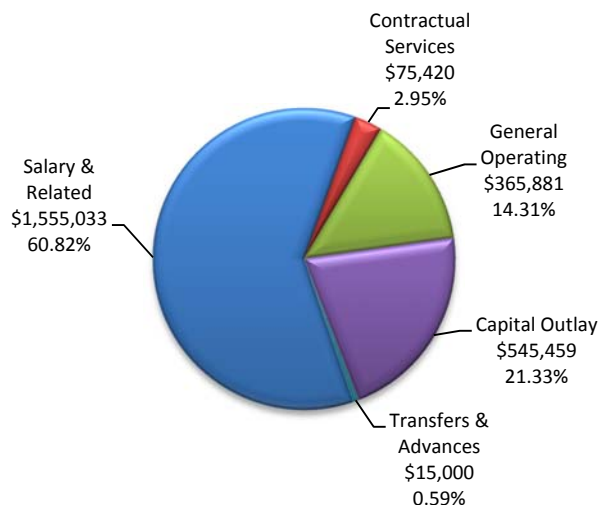
Expenditures – The Police fund has a total appropriated expenditure budget for 2014 of approximately \$2.56 million. Total spending through February 28 is \$447.1 thousand, and is equal to 17.49% of budget. This total compares slightly unfavorably versus a straight-line rate of 16.67%. Compared to the same two-month period in 2013, spending is up by \$86.0 thousand (23.83%).

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)

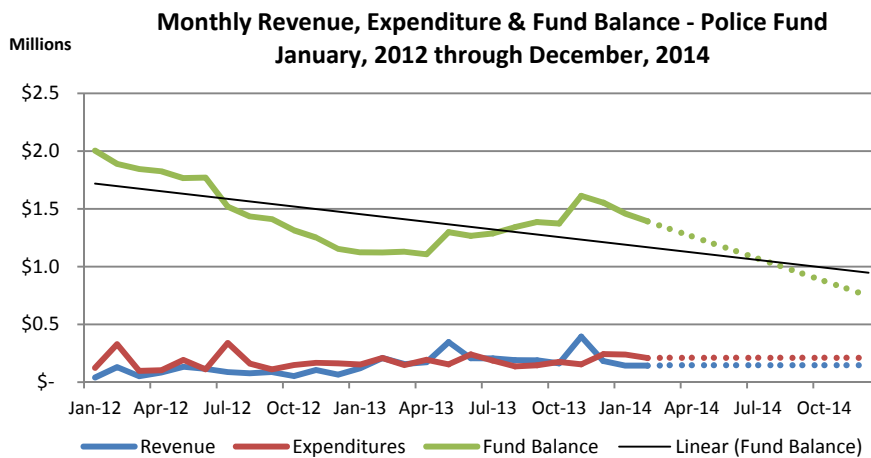


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$1.56 million, or 60.82% of the fund's budget. Spending through February 28 is \$266.7 thousand, or 17.15% of budget. The slightly negative YTD variance was the result of higher than anticipated wage expenses in the first two months. We will monitor this trend closely to ensure that we remain on track to meet the budget.

Spending on capital equipment is the next major expense category in the Police fund. The 2014 budget in this category is \$545.5 thousand (21.33% of budget) and provides funding for the acquisition of law enforcement-related equipment and capital improvements. Spending through February 28 is \$73.0 thousand, or 13.38% of budget. Including encumbrances of \$199.5 thousand in the calculation, the total committed to spend is \$272.5, or 49.95% of budget. The largest component of the encumbered balance is the 2013 purchase order carried over into 2014 for the construction of the MARCS radio tower.

General operating expenditures is another significant expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$365.9 thousand, or 14.31% of the total fund expenditure budget. Spending to date is \$60.7 thousand, or 16.58% of budget. Spending in this category is up by \$36.2 thousand (148%) from the same two-month period in 2013. The primary driver of this negative variance is the initial \$27 thousand lease payment made in 2014 for the MARCS radios acquired in 2013.

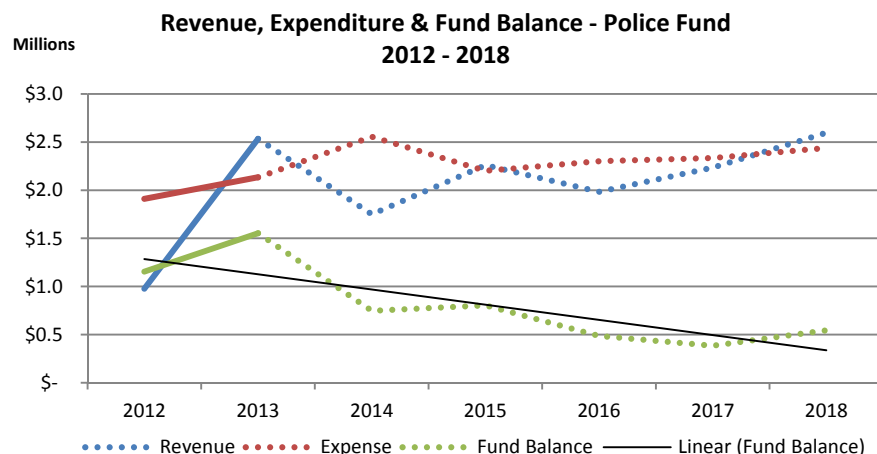
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to



stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart (above left) plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012 through May 2013. From that point on, the fund has been slightly increasing due to revenues significantly exceeded spending in May and November. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund for the MARCS tower. Other than that item, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction of tower. Current projections call for the balance to decline each year through 2017, and then turn positive in 2018 (see above chart).



CITY OF PATASKALA, OHIO
FEBRUARY 2014 YTD ANALYSIS - Police Fund (208)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,553,383	\$ 1,553,383			\$ 1,153,893	\$ 1,153,893				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	231,763	1,718,100	1,486,337	13.49%	324,954	2,049,500	1,724,546	15.86%	(93,191)	-28.68%
Total Taxes	\$ 231,763	\$ 1,718,100	\$ 1,486,337	13.49%	\$ 324,954	\$ 2,049,500	\$ 1,724,546	15.86%	\$ (93,191)	-28.68%
Intergovernmental										
State-Shared Revenues	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ -	\$ -	\$ -	0.00%	\$ 2,284	100.00%
Grants & Loans	-	-	-	0.00%	-	225,000	225,000	0.00%	-	0.00%
Total Intergovernmental	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ -	\$ 225,000	\$ 225,000	0.00%	\$ 2,284	100.00%
Charges for Service										
General Government Fees	\$ 1,179	\$ 6,000	\$ 4,821	19.65%	\$ -	\$ -	\$ -	0.00%	\$ 1,179	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,179	\$ 6,000	\$ 4,821	19.65%	\$ -	\$ -	\$ -	0.00%	\$ 1,179	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ 1,380	\$ 4,000	\$ 2,620	34.50%	\$ (1,380)	-100.00%
Other Fines & Forfeitures	31,208	25,750	(5,458)	121.20%	-	-	-	0.00%	31,208	100.00%
Total Fines, Licenses & Permits	\$ 31,208	\$ 25,750	\$ (5,458)	121.20%	\$ 1,380	\$ 4,000	\$ 2,620	34.50%	\$ 29,828	2161.48%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,858	\$ -	\$ (2,858)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 2,858	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	16,084	-	(16,084)	100.00%	2,585	5,000	2,415	51.70%	13,499	522.25%
Total Other Sources	\$ 18,942	\$ -	\$ (18,942)	100.00%	\$ 2,585	\$ 5,000	\$ 2,415	51.70%	\$ 16,357	632.84%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 285,376	\$ 1,750,265	\$ 1,464,889	16.30%	\$ 328,919	\$ 2,293,130	\$ 1,964,211	14.34%	\$ (43,543)	-13.24%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 285,376	\$ 1,750,265	\$ 1,464,889	16.30%	\$ 328,919	\$ 2,283,500	\$ 1,954,581	14.40%	\$ (43,543)	-13.24%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 266,678	\$ 1,555,033	\$ 1,288,355	82.85%	\$ 196,519	\$ 1,091,837	70.21%	\$ 309,214	\$ (42,536)	-13.76%
Contractual Services	46,737	75,420	28,683	38.03%	14,036	14,647	19.42%	25,093	21,644	86.26%
General Operating	60,655	365,881	305,226	83.42%	63,689	241,537	66.02%	24,468	36,187	147.89%
Capital Outlay	72,991	545,459	472,467	86.62%	199,467	273,000	50.05%	2,265	70,727	3122.89%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	15,000	15,000	-100.00%	-	15,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 447,061	\$ 2,556,793	\$ 2,109,732	82.51%	\$ 473,711	\$ 1,636,021	63.99%	\$ 361,040	\$ 86,021	23.83%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 447,061	\$ 2,541,793	\$ 2,094,732	82.41%	\$ 473,711	\$ 1,621,021	63.77%	\$ 361,040	\$ 86,021	23.83%
Ending Fund Balance	\$ 1,391,698	\$ 746,855			\$ 917,987			\$ 1,121,771		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$285,375.96	\$1,750,265.00	\$1,464,889.04	\$1,750,265.00	\$ -
Taxes	\$231,762.88	\$1,718,100.00	\$1,486,337.12	\$1,718,100.00	\$ -
Income Taxes	\$231,762.88	\$1,718,100.00	\$1,486,337.12	\$1,718,100.00	\$ -
Intergovernmental	\$ 2,283.66	\$ 415.00	\$ (1,868.66)	\$ 415.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 2,283.66	\$ 415.00	\$ (1,868.66)	\$ 415.00	\$ -
Charges for Service	\$ 1,179.00	\$ 6,000.00	\$ 4,821.00	\$ 6,000.00	\$ -
General Government Fees	\$ 1,179.00	\$ 6,000.00	\$ 4,821.00	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 31,208.37	\$ 25,750.00	\$ (5,458.37)	\$ 25,750.00	\$ -
Other Fines & Forfeitures	\$ 31,208.37	\$ 25,750.00	\$ (5,458.37)	\$ 25,750.00	\$ -
Miscellaneous Revenue	\$ 18,942.05	\$ -	\$ (18,942.05)	\$ -	\$ -
Investment Income	\$ 2,858.32	\$ -	\$ (2,858.32)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 16,083.73	\$ -	\$ (16,083.73)	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$285,375.96	\$1,750,265.00	\$1,464,889.04	\$1,750,265.00	\$ -

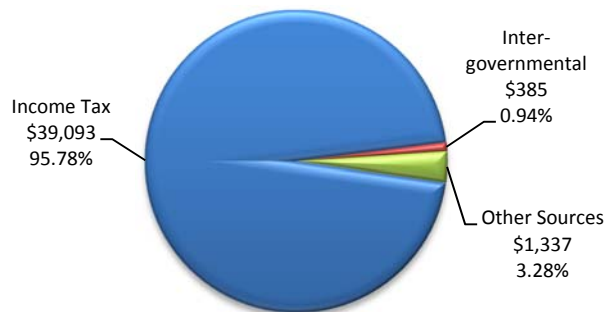
CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$447,061.27	\$ 473,710.93	\$2,556,792.88	\$ 1,636,020.68	\$2,263,782.00	\$ 283,510.88	\$ 9,500.00
Court & Legal							
Legal							
Salary & Related	\$ 4,461.73	\$ 803.00	\$ 31,672.00	\$ 26,407.27	\$ 31,672.00	\$ -	\$ -
Finance							
Finance Department							
Salary & Related	\$ 5,266.29	\$ 930.00	\$ 41,851.00	\$ 35,654.71	\$ 41,851.00	\$ -	\$ -
Other Finance Charges & Fees							
Contractual Services	\$ 2,964.53	\$ 6,339.47	\$ 14,665.00	\$ 5,361.00	\$ 12,300.00	\$ 2,365.00	\$ -
General Operating	\$ 7,488.26	\$ -	\$ 61,543.00	\$ 54,054.74	\$ 61,543.00	\$ -	\$ -
Parks, Lands & Municipal Facilities							
Police Facility							
Contractual Services	\$ 648.00	\$ 3,240.00	\$ 4,120.00	\$ 232.00	\$ 4,120.00	\$ -	\$ -
General Operating	\$ 3,160.69	\$ 15,639.31	\$ 23,770.00	\$ 4,970.00	\$ 17,270.00	\$ -	\$ 6,500.00
Capital Outlay	\$ 69,741.42	\$ 31,030.14	\$ 213,771.56	\$ 113,000.00	\$ 113,000.00	\$ 100,771.56	\$ -
Police							
Police Department							
Salary & Related	\$256,949.55	\$ 194,785.53	\$1,481,510.00	\$ 1,029,774.92	\$1,481,445.00	\$ 65.00	\$ -
Contractual Services	\$ 3,696.00	\$ 4,066.00	\$ 11,892.00	\$ 4,130.00	\$ 10,700.00	\$ 1,192.00	\$ -
General Operating	\$ 50,006.03	\$ 48,049.97	\$ 280,568.12	\$ 182,512.12	\$ 273,138.00	\$ 7,430.12	\$ -
Capital Outlay	\$ 3,250.00	\$ 168,437.20	\$ 331,687.20	\$ 160,000.00	\$ 160,000.00	\$ 171,687.20	\$ -
Transfers & Advances							
Transfers & Advances							
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
General Government							
Information Technology							
Contractual Services	\$ 9.69	\$ 390.31	\$ 5,000.00	\$ 4,600.00	\$ 5,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Charges							
Contractual Services	\$ 39,419.08	\$ -	\$ 39,743.00	\$ 323.92	\$ 36,743.00	\$ -	\$ 3,000.00
Grand Total	\$447,061.27	\$ 473,710.93	\$2,556,792.88	\$ 1,636,020.68	\$2,263,782.00	\$ 283,510.88	\$ 9,500.00

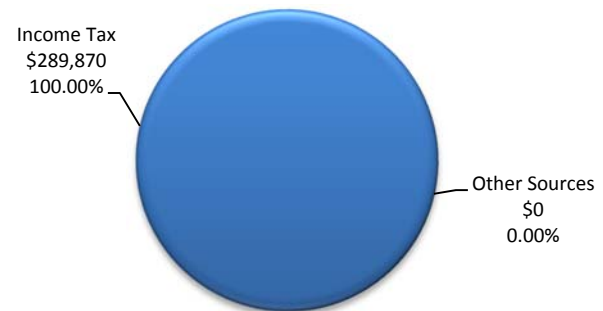
Capital Improvements Fund (301)

Revenue – On a year to-date basis, the Capital Improvements fund has been credited with total revenues of \$40.8 thousand, which reflects 14.08% of budget. Total revenue to-date is approximately \$3.3 thousand (8.86%) higher than the same two-month period in 2013. The fund's primary revenue sources are income taxes and interfund transfers.

**YTD Capital Improvements Fund
Revenue by Source**

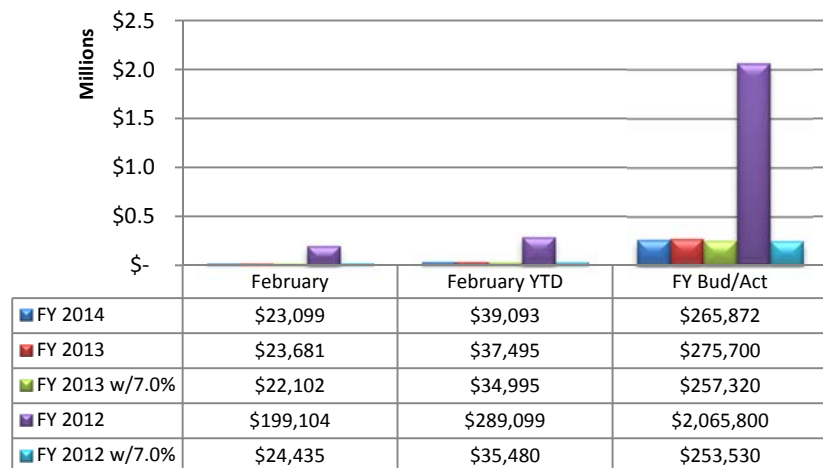


**Capital Improvements Fund
Revenue Budget**



Income taxes are the primary external revenue source for the Capital Improvements fund. The 2014 budget for income tax revenues in the fund is \$289.9 thousand. Income tax collections in February 2014 were \$23.1 thousand, and roughly equivalent to the same period in 2013. Year to-date collections credited to the fund are \$39.1 thousand, and represent 14.7% of budget. In comparison, YTD collections through February 2013 were \$37.5 thousand, and represented 13.6% of 2013 full-year collections. It is important to note, however, that the allocation to the fund was decreased from 55% in 2012 to 6.75% in 2013, and then increased to 7.0% in 2014. Adjusting for the change in allocation rates (see green bar in chart above), the fund received roughly the same that it would have in 2013, but significantly less than what was received in 2012.

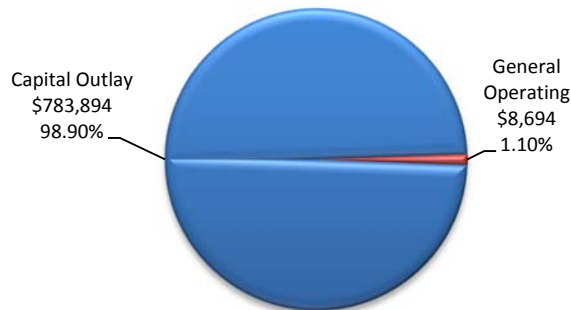
**Income Tax Collections
Capital Improvements Fund**



Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2014 of approximately \$792.6 thousand. Total spending through February 28 is approximately \$45.8 thousand, or

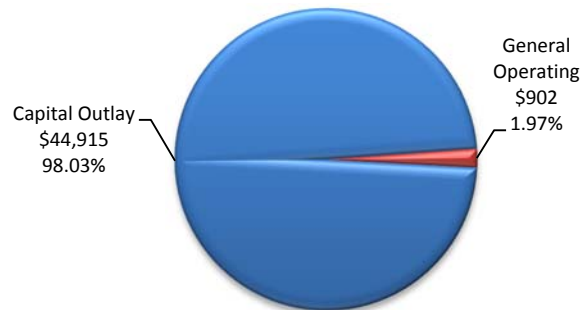
approximately 5.78% of budget. Including encumbrances (e.g., purchase orders) of \$142.0 thousand in the calculation results in a spending ratio of 23.69%.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2014 budget in this category is \$783.9 thousand, (98.9% of budget) and provides funding for the construction of a number of infrastructure improvements. Spending through February 28 is \$44.9 thousand, and represents 5.73% of budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2014 Budget	Spent and/or Encumbered	Unspent
Cable Road*	\$1,589	\$1,589	\$0
Third Avenue*	5,368	5,368	0
North End Drive*	3,344	3,344	0
Adams Lane*	4,119	4,119	0
First Avenue*	4,594	4,594	0
Veasey Lane*	5,008	5,008	0
Robin Lane*	4,269	4,269	0
Hickory Lane*	3,664	3,664	0
Brightwaters*	13,082	13,082	0
Rich Street & Alley*	4,988	4,988	0
Mink Road Phase II Design	136,868	136,868	0
Broad/Main Street ROW Study	75,000	0	75,000
Karr Park Asphalt Trail Reconstruction	66,000	0	66,000
Freedom Park Master Plan	20,000	0	20,000
Broad Street Sidewalk	280,000	0	280,000
Pataskala Elementary SRTS Grant Match	6,000	0	6,000
Undesignated Street Projects (from elimination of Municipal Park parking lot project)	150,000	0	150,000
GRAND TOTAL	\$783,893	\$186,893	\$597,000

General Operating is the other major expense category in the Capital Improvements fund. The 2014 budget in this category is \$8.7 thousand (1.10% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through February is \$0.9 thousand, and represents 5.73% of the budget. Spending in this category is designated for the payment of tax collection fees to the Regional Income Tax Agency (RITA) and for taxpayer refund requests. Spending to-date, is \$0.8 thousand and is \$0.8 thousand (48.04%) below the amount from the same two-month period in 2013.

CITY OF PATASKALA, OHIO
 FEBRUARY 2014 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 666,453	\$ 666,453			\$ 777,584	\$ 777,584				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	39,093	289,870	250,777	13.49%	37,495	236,250	198,755	15.87%	1,598	4.26%
Total Taxes	\$ 39,093	\$ 289,870	\$ 250,777	13.49%	\$ 37,495	\$ 236,250	\$ 198,755	15.87%	\$ 1,598	4.26%
Intergovernmental										
State-Shared Revenues	\$ 385	\$ -	\$ (385)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 385	\$ -	\$ (385)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,337	\$ -	\$ (1,337)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,337	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Other Sources	\$ 1,337	\$ -	\$ (1,337)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,337	100.00%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 245,000	\$ 245,000	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 245,000	\$ 245,000	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 40,815	\$ 289,870	\$ 249,055	14.08%	\$ 37,495	\$ 481,250	\$ 443,755	7.79%	\$ 3,320	8.86%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (245,000)	\$ 245,000	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (245,000)	\$ 245,000	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 40,815	\$ 289,870	\$ 249,055	14.08%	\$ 37,495	\$ 236,250	\$ 198,755	15.87%	\$ 3,320	8.86%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	-	-	0.00%	-	-	0.00%	1,736	(1,736)	-100.00%
General Operating	902	8,694	7,792	89.62%	-	7,792	89.62%	-	902	100.00%
Capital Outlay	44,915	783,894	738,980	94.27%	141,980	597,000	76.16%	5,107	39,807	779.39%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 45,817	\$ 792,588	\$ 746,771	94.22%	\$ 141,980	\$ 604,792	76.31%	\$ 6,843	\$ 38,974	569.52%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 45,817	\$ 792,588	\$ 746,771	94.22%	\$ 141,980	\$ 604,792	76.31%	\$ 6,843	\$ 38,974	569.52%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 661,451	\$ 163,735			\$ 519,471			\$ 808,235		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 40,815.04	\$289,870.00	\$249,054.96	\$289,870.00	\$ -
Taxes	\$ 39,092.54	\$289,870.00	\$250,777.46	\$289,870.00	\$ -
Income Taxes	\$ 39,092.54	\$289,870.00	\$250,777.46	\$289,870.00	\$ -
Intergovernmental	\$ 385.19	\$ -	\$ (385.19)	\$ -	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 385.19	\$ -	\$ (385.19)	\$ -	\$ -
Miscellaneous Revenue	\$ 1,337.31	\$ -	\$ (1,337.31)	\$ -	\$ -
Investment Income	\$ 1,337.31	\$ -	\$ (1,337.31)	\$ -	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 40,815.04	\$289,870.00	\$249,054.96	\$289,870.00	\$ -

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 45,817.02	\$ 141,979.61	\$792,588.43	\$ 604,791.80	\$605,694.00	\$ 186,894.43	\$ -
Public Service							
Public Service							
Capital Outlay	\$ 44,914.82	\$ 141,979.61	\$783,894.43	\$ 597,000.00	\$597,000.00	\$ 186,894.43	\$ -
Finance							
Other Finance Charges & Fees							
General Operating	\$ 902.20	\$ -	\$ 8,694.00	\$ 7,791.80	\$ 8,694.00	\$ -	\$ -
Parks, Lands & Municipal Facilities							
City Hall Building							
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Maintenance & Administration							
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service Facilities							
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Facility							
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 45,817.02	\$ 141,979.61	\$792,588.43	\$ 604,791.80	\$605,694.00	\$ 186,894.43	\$ -

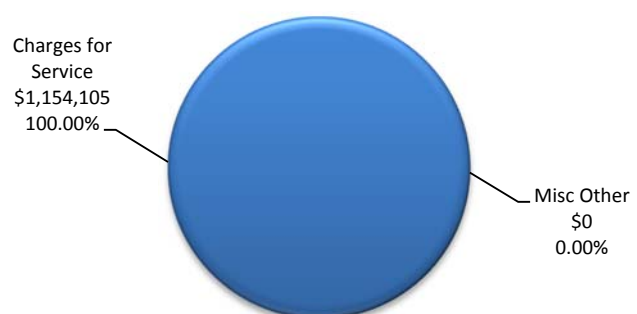
Water Utility Fund (601)

Revenue – The Water fund has a 2014 revenue budget of approximately \$1.15 million. The fund’s primary revenue sources are charges for service and other sources. On a year to-date basis, the Water Utility fund has been credited with total revenue of approximately \$191.3 thousand, or 16.58% of budget. The total is up by \$7.9 thousand, or 4.28%, from the same two-month period in 2013.

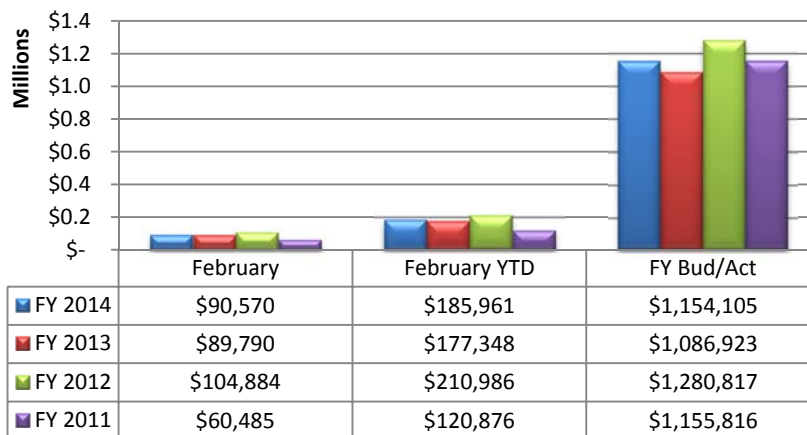
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund

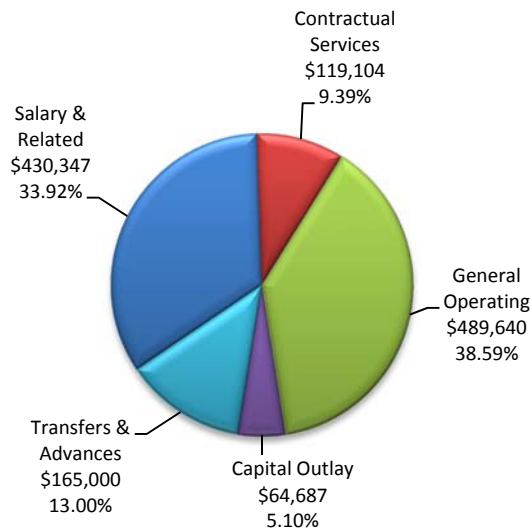


Charges for service represent the largest revenue category in this fund. Year to-date revenues credited to the fund are \$186.0 thousand, and were \$33.1 thousand and represent 16.11% of the 2014 full-year collection budget. In comparison, collections through February 2013 were \$177.3 thousand, and represented 16.31% of the 2013 full-year collections.

The other category, Other Sources, did not have revenues included as part of the budget development process. To date, the city has received \$5.4 thousand, and accounts for any non-usage related fees and charges. We will be adjusting the forecast to include this item in future periods.

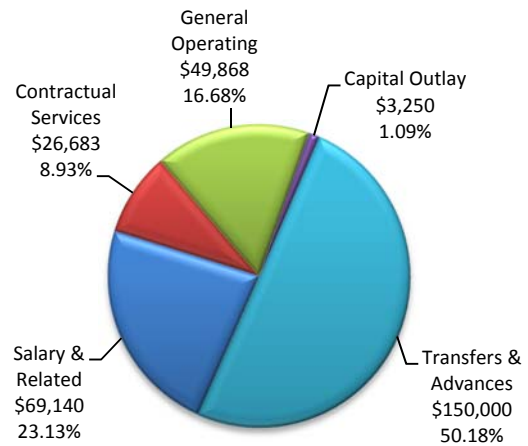
Expenditures – The Water Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.27 million. Total spending through February 28 is approximately \$299.0 thousand, or 23.56% of budget. Including encumbrances (e.g., purchase orders) of \$343.4 thousand in the total results in total spending or commitments of 50.63%. The majority of the encumbered balance is associated with full-year spending contracts such as utilities, fuel, etc.

Water Fund Budget by Category



YTD Water Fund Spending

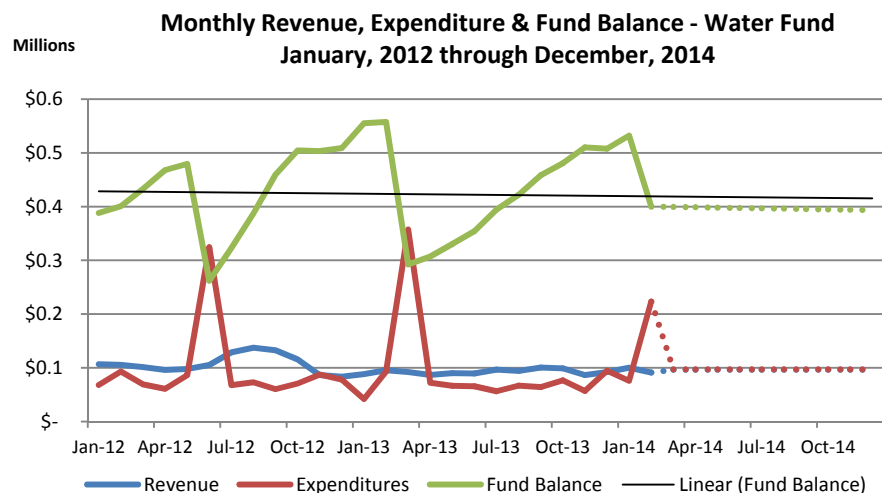
(excludes encumbrances)



For 2014, general operating expenses is the primary major expense category in the Water Utility fund. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$489.6 thousand, or 38.59% of the fund budget. Spending through February 28 is \$49.9 thousand, or 10.18% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$291.8 thousand, or 59.59% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel which will be paid throughout 2014. Spending in this category was up by \$0.2 thousand (0.32%) when compared to the same two-month period in 2013.

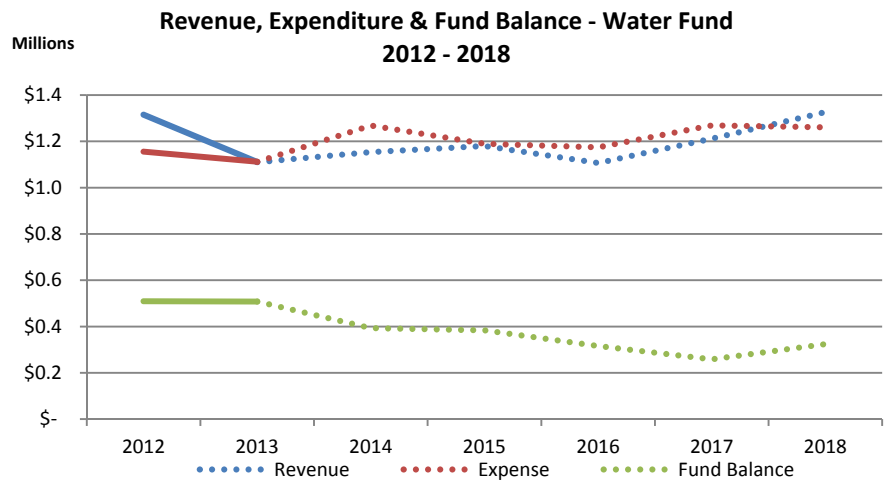
Salaries, wages and other employee-related costs represent the other major expense category with a 2014 budget of \$430.3 thousand, or 33.92% of the total fund budget. Spending through February 28 is \$69.1 thousand, and reflects 16.07% of budget. Compared to the same two-month period in 2013, spending is down by \$13.5 thousand or 16.35%. The favorable variance in 2014 was primarily due to delayed funding of employee's HRA fund balances.

Fund Balance – The Water Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend



(increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart at the bottom of the previous page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$558 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is flat with a very gradual increase in fund balance over the two-year period. The September 2012, March 2013 and February 2014 spikes in spending were the result of transfers to the

water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year over the following four years, and then beginning to increase in 2018.

CITY OF PATASKALA, OHIO
FEBRUARY 2014 YTD ANALYSIS - Water Fund (601)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 507,867	\$ 507,867			\$ 509,058	\$ 509,058				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	185,961	1,154,105	968,144	16.11%	177,348	1,103,846	926,498	16.07%	8,614	4.86%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 185,961	\$ 1,154,105	\$ 968,144	16.11%	\$ 177,348	\$ 1,103,846	\$ 926,498	16.07%	\$ 8,614	4.86%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 692	\$ -	\$ (692)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 692	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,673	-	(4,673)	100.00%	6,128	60,000	53,872	10.21%	(1,455)	-23.74%
Total Other Sources	\$ 5,365	\$ -	\$ (5,365)	100.00%	\$ 6,128	\$ 60,000	\$ 53,872	10.21%	\$ (763)	-12.44%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 191,326	\$ 1,154,105	\$ 962,779	16.58%	\$ 183,475	\$ 1,163,846	\$ 980,371	15.76%	\$ 7,851	4.28%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 191,326	\$ 1,154,105	\$ 962,779	16.58%	\$ 183,475	\$ 1,163,846	\$ 980,371	15.76%	\$ 7,851	4.28%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 69,140	\$ 430,347	\$ 361,207	83.93%	\$ 69,442	\$ 291,765	67.80%	\$ 82,650	\$ (13,510)	-16.35%
Contractual Services	26,683	119,104	92,421	77.60%	30,643	61,778	51.87%	2,285	24,398	1067.52%
General Operating	49,868	489,640	439,772	89.82%	241,909	197,863	40.41%	50,027	(159)	-0.32%
Capital Outlay	3,250	64,687	61,437	94.98%	1,437	60,000	92.75%	-	3,250	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	150,000	165,000	15,000	9.09%	-	15,000	9.09%	-	150,000	100.00%
Grand Total Expenditures	\$ 298,941	\$ 1,268,779	\$ 969,837	76.44%	\$ 343,432	\$ 626,406	49.37%	\$ 134,962	\$ 163,979	121.50%
Adjustments:										
- Interfund transfers & advances	\$ (150,000)	\$ (165,000)	\$ (315,000)	190.91%	\$ -	\$ 15,000	9.09%	\$ -	\$ (150,000)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (150,000)	\$ (165,000)	\$ (15,000)	9.09%	\$ -	\$ 15,000	9.09%	\$ -	\$ (150,000)	100.00%
Adjusted Grand Total Expenditures	\$ 148,941	\$ 1,103,779	\$ 954,837	86.51%	\$ 343,432	\$ 611,406	55.39%	\$ 134,962	\$ 13,979	10.36%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 400,252	\$ 393,194			\$ 56,821			\$ 557,572		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$191,326.34	\$1,154,105.00	\$962,778.66	\$1,154,105.00	\$ -
Charges for Service	\$185,961.25	\$1,154,105.00	\$968,143.75	\$1,154,105.00	\$ -
Utility	\$185,961.25	\$1,154,105.00	\$968,143.75	\$1,154,105.00	\$ -
Miscellaneous Revenue	\$ 5,365.09	\$ -	\$ (5,365.09)	\$ -	\$ -
Investment Income	\$ 692.33	\$ -	\$ (692.33)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 4,672.76	\$ -	\$ (4,672.76)	\$ -	\$ -
Grand Total	\$191,326.34	\$1,154,105.00	\$962,778.66	\$1,154,105.00	\$ -

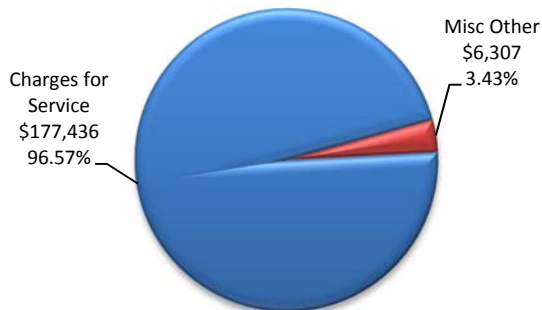
CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$298,941.26	\$ 343,431.92	\$1,268,778.73	\$ 626,405.55	\$1,230,972.00	\$ 22,806.73	\$ 15,000.00
Court & Legal							
Legal							
Salary & Related	\$ 3,569.34	\$ 642.00	\$ 25,338.00	\$ 21,126.66	\$ 25,338.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Finance							
Finance Department							
Salary & Related	\$ 4,213.03	\$ 744.00	\$ 33,482.00	\$ 28,524.97	\$ 33,482.00	\$ -	\$ -
Other Finance Charges & Fees							
Contractual Services	\$ 1,825.07	\$ 3,678.93	\$ 7,760.00	\$ 2,256.00	\$ 5,625.00	\$ 2,135.00	\$ -
Transfers & Advances							
Transfers & Advances	\$150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
General Government							
City Administrator							
Salary & Related	\$ 4,971.02	\$ 660.00	\$ 13,873.00	\$ 8,241.98	\$ 28,873.00	\$ -	\$ (15,000.00)
Engineering							
Salary & Related	\$ -	\$ 329.00	\$ 15,272.00	\$ 14,943.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -
Information Technology							
Contractual Services	\$ 441.70	\$ 4,036.55	\$ 7,500.00	\$ 3,021.75	\$ 7,500.00	\$ -	\$ -
Other Charges							
Contractual Services	\$ 18,600.13	\$ -	\$ 20,000.00	\$ 1,399.87	\$ 20,000.00	\$ -	\$ -
Water Utility							
Water Utility Operations							
Salary & Related	\$ 56,386.36	\$ 67,066.88	\$ 342,382.00	\$ 218,928.76	\$ 342,382.00	\$ -	\$ -
Contractual Services	\$ 5,816.27	\$ 22,928.01	\$ 53,844.28	\$ 25,100.00	\$ 35,000.00	\$ 3,844.28	\$ 15,000.00
General Operating	\$ 49,868.34	\$ 241,909.35	\$ 489,640.25	\$ 197,862.56	\$ 477,500.00	\$ 12,140.25	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 64,687.20	\$ 60,000.00	\$ 60,000.00	\$ 4,687.20	\$ -
Grand Total	\$298,941.26	\$ 343,431.92	\$1,268,778.73	\$ 626,405.55	\$1,230,972.00	\$ 22,806.73	\$ 15,000.00

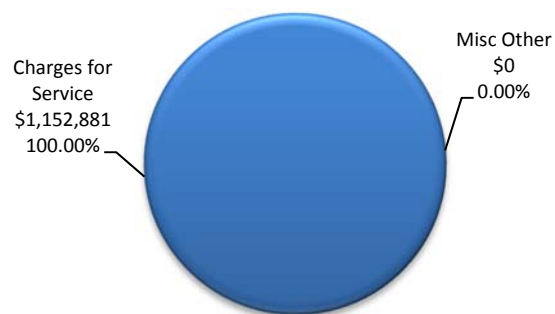
Sewer Fund (651)

Revenue – The Sewer fund has a 2014 revenue budget of approximately \$1.15 million. The fund’s primary revenue sources are charges for service, intergovernmental and other sources. On a year to-date basis, the Sewer Utility fund has been credited with total revenue of approximately \$183.7 thousand, or 15.94% of budget. Compared to the same two-month period in 2013, revenue is up by \$23.2 thousand, or 14.43%.

YTD Sewer Fund Revenue by Source

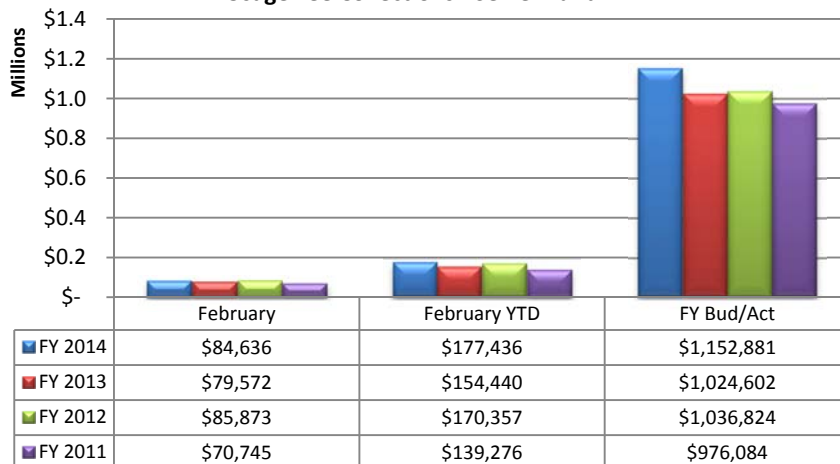


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2014 revenues credited to the fund are approximately \$177.4 thousand, or 15.39% of budget. In comparison, collections for the same two-month period in 2013 were \$155.4 thousand, and represented 14.21% of the 2013 full-year collections.

Usage Fee Collections - Sewer Fund

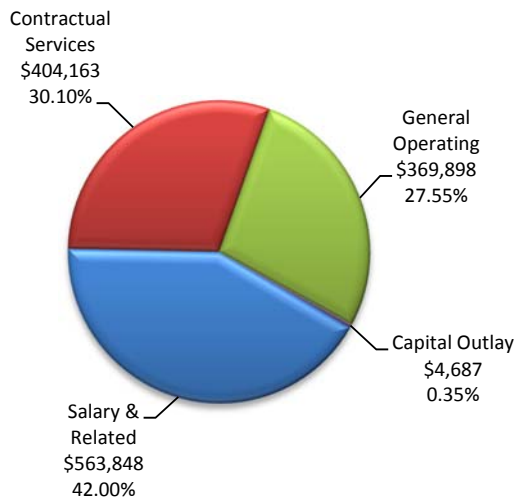


The other major category, Other Sources, was not included in the budget due to their infrequent and varying nature. During 2013, the city received \$11.8 thousand, and this amount was approximately \$3.9 thousand (24.92%) lower than collections during 2012. To date, the city has received approximately \$6.3 thousand. We will be adjusting the revenue forecast in future periods to account for this revenue.

Expenditures – The Sewer Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.34 million. Total spending through February 28 is approximately \$167.8 thousand, or

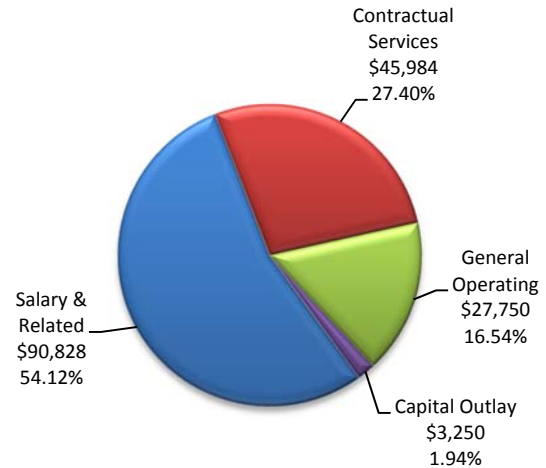
12.5% of budget. Including encumbrances (e.g., purchase orders) of \$368.6 thousand in the calculation result in a spending ratio of 39.95%. Much of the encumbered balance is related to full-year contract spending such as fuel, utilities and supplies. Compared to the same two-month period in 2013, spending in

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



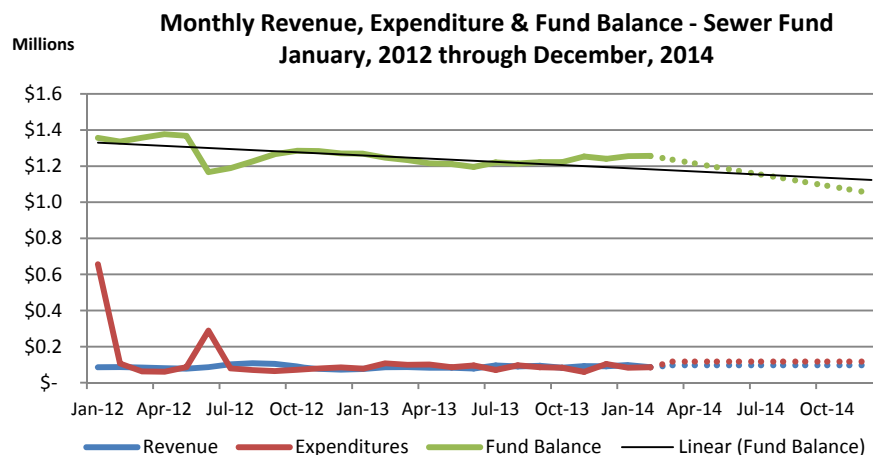
the fund was down by \$17.4 thousand (9.4%) in 2014. The primary drivers of the decrease were: reduced wages and benefits (down \$18.5 thousand), reduced supplies and materials (down \$23.3 thousand); offset by increased contractual services (up \$23.3 thousand).

For 2014, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$563.8 thousand, or 42.0% of the total fund budget. Spending through February 28 is \$90.8 thousand, or 16.11% of budget. Compared to the same two-month period in 2013, spending is down by \$18.5 thousand, or 16.93%. Much of the decrease is due to wage and benefit savings associated with the allocation in 2013 of administrative staff (Administrator & City Manager) to the utility division which haven't occurred in 2014 due to vacancies in those positions.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$369.9 thousand, or 27.55% of the fund budget. Spending through February 28 is \$27.8 thousand, or 7.5% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending ratio of 34.09% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel for which payment will be made throughout 2014. Compared to the same two-month period in 2013, spending in this category is down by \$23.3 thousand, or 45.62%.

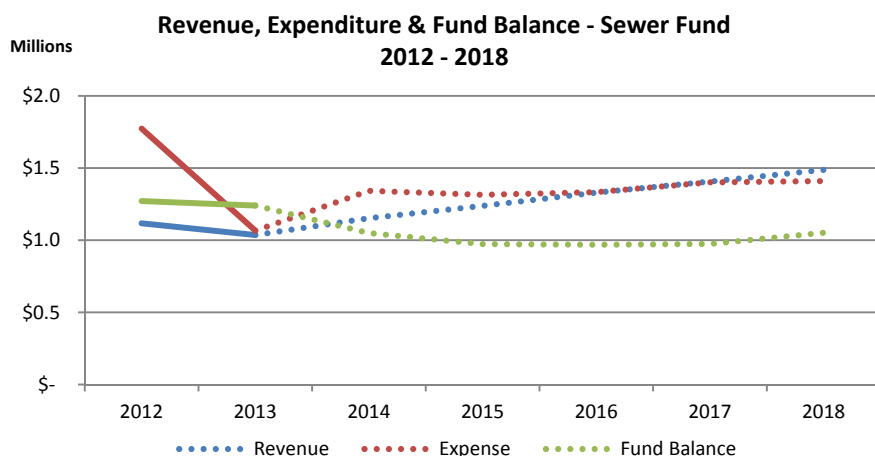
Fund Balance – The Sewer Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart at right plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart, the balance in the Sewer Utility fund has been stable but declining over the past two-year period illustrated in the chart. The trend line illustrates that the overall trend, however, is a gradual decline in fund balance. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to

revenues, although spending has typically exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year through 2016 and then gradually begin climbing. Although total spending levels off at a lower level than in

2012, it is greater than revenues in each of those years until 2017. Revenue would appear to be catching up by 2017, although that is far from certain with those projections being so far out.

CITY OF PATASKALA, OHIO
FEBRUARY 2014 YTD ANALYSIS - Sewer Fund (651)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,240,504	\$ 1,240,504			\$ 1,270,960	\$ 1,270,960				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	177,436	1,152,881	975,445	15.39%	154,440	1,061,793	907,353	14.55%	22,996	14.89%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 177,436	\$ 1,152,881	\$ 975,445	15.39%	\$ 154,440	\$ 1,061,793	\$ 907,353	14.55%	\$ 22,996	14.89%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,634	\$ -	\$ (1,634)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,634	100.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,673	-	(4,673)	100.00%	6,127	5,000	(1,127)	122.54%	(1,454)	-23.73%
Total Other Sources	\$ 6,307	\$ -	\$ (6,307)	100.00%	\$ 6,127	\$ 5,000	\$ (1,127)	122.54%	\$ 180	2.93%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 183,742	\$ 1,152,881	\$ 969,139	15.94%	\$ 160,567	\$ 1,077,750	\$ 917,183	14.90%	\$ 23,176	14.43%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 183,742	\$ 1,152,881	\$ 969,139	15.94%	\$ 160,567	\$ 1,066,793	\$ 906,226	15.05%	\$ 23,176	14.43%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 90,828	\$ 563,848	\$ 473,020	83.89%	\$ 83,638	\$ 389,382	69.06%	\$ 109,334	\$ (18,506)	-16.93%
Contractual Services	45,984	404,163	358,179	88.62%	185,134	173,045	42.82%	24,855	21,129	85.01%
General Operating	27,750	369,898	342,148	92.50%	98,353	243,795	65.91%	51,029	(23,279)	-45.62%
Capital Outlay	3,250	4,687	1,437	30.66%	1,437	-	0.00%	-	3,250	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 167,812	\$ 1,342,596	\$ 1,174,784	87.50%	\$ 368,563	\$ 806,221	60.05%	\$ 185,219	\$ (17,407)	-9.40%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 167,812	\$ 1,342,596	\$ 1,174,784	87.50%	\$ 368,563	\$ 806,221	60.05%	\$ 185,219	\$ (17,407)	-9.40%
Ending Fund Balance	\$ 1,256,434	\$ 1,050,789			\$ 887,872			\$ 1,246,308		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$183,742.36	\$1,152,881.00	\$969,138.64	\$1,152,881.00	\$ -
Charges for Service	\$177,435.71	\$1,152,881.00	\$975,445.29	\$1,152,881.00	\$ -
Utility	\$177,435.71	\$1,152,881.00	\$975,445.29	\$1,152,881.00	\$ -
Miscellaneous Revenue	\$ 6,306.65	\$ -	\$ (6,306.65)	\$ -	\$ -
Investment Income	\$ 1,633.89	\$ -	\$ (1,633.89)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 4,672.76	\$ -	\$ (4,672.76)	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$183,742.36	\$1,152,881.00	\$969,138.64	\$1,152,881.00	\$ -

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH FEBRUARY 28, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$167,812.08	\$ 368,562.51	\$1,342,595.85	\$ 806,221.26	\$1,293,815.00	\$ 48,780.85	\$ -
Court & Legal							
Legal							
Salary & Related	\$ 5,354.07	\$ 963.00	\$ 38,006.00	\$ 31,688.93	\$ 38,006.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Finance							
Finance Department							
Salary & Related	\$ 6,319.54	\$ 1,117.00	\$ 50,222.00	\$ 42,785.46	\$ 50,222.00	\$ -	\$ -
Other Finance Charges & Fees							
Contractual Services	\$ 2,087.41	\$ 4,204.59	\$ 9,735.00	\$ 3,443.00	\$ 7,600.00	\$ 2,135.00	\$ -
General Government							
City Administrator							
Salary & Related	\$ 7,456.53	\$ 990.00	\$ 28,310.00	\$ 19,863.47	\$ 43,310.00	\$ -	\$ (15,000.00)
Engineering							
Salary & Related	\$ -	\$ 329.00	\$ 15,272.00	\$ 14,943.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 23,400.00	\$ 23,400.00	\$ 25,000.00	\$ -	\$ (1,600.00)
Information Technology							
Contractual Services	\$ 441.70	\$ 4,036.55	\$ 9,100.00	\$ 4,621.75	\$ 7,500.00	\$ -	\$ 1,600.00
Other Charges							
Contractual Services	\$ 13,149.70	\$ -	\$ 15,527.00	\$ 2,377.30	\$ 15,527.00	\$ -	\$ -
Sewer Utility							
Sewer Utility Operations							
Salary & Related	\$ 71,697.84	\$ 80,239.44	\$ 432,038.00	\$ 280,100.72	\$ 431,628.00	\$ 410.00	\$ -
Contractual Services	\$ 30,304.95	\$ 176,893.16	\$ 336,400.72	\$ 129,202.61	\$ 290,000.00	\$ 31,400.72	\$ 15,000.00
General Operating	\$ 27,750.34	\$ 98,352.57	\$ 369,897.93	\$ 243,795.02	\$ 359,750.00	\$ 10,147.93	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 4,687.20	\$ -	\$ -	\$ 4,687.20	\$ -
Grand Total	\$167,812.08	\$ 368,562.51	\$1,342,595.85	\$ 806,221.26	\$1,293,815.00	\$ 48,780.85	\$ -

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF FEBRUARY 28, 2014

Investment Type	Market Value	Cost	Unrealized Gain / (Loss)	Current Yield
-----------------	--------------	------	--------------------------	---------------

Certificates of Deposit

Bank CD	\$ 2,016,324.03	\$ 2,014,028.24	\$ 2,295.79	0.956%
Non-Bank CD	980,149.45	980,000.00	149.45	1.463%
Total Certificates of Deposit	\$ 2,996,473.48	\$ 2,994,028.24	\$ 2,445.24	1.122%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	100,141.00	99,750.00	391.00	1.071%
FHLB	483,613.10	485,467.50	(1,854.40)	1.345%
FFCB	-	-	-	0.000%
Total GSE	\$ 583,754.10	\$ 585,217.50	\$ (1,463.40)	1.298%

Other Investments:

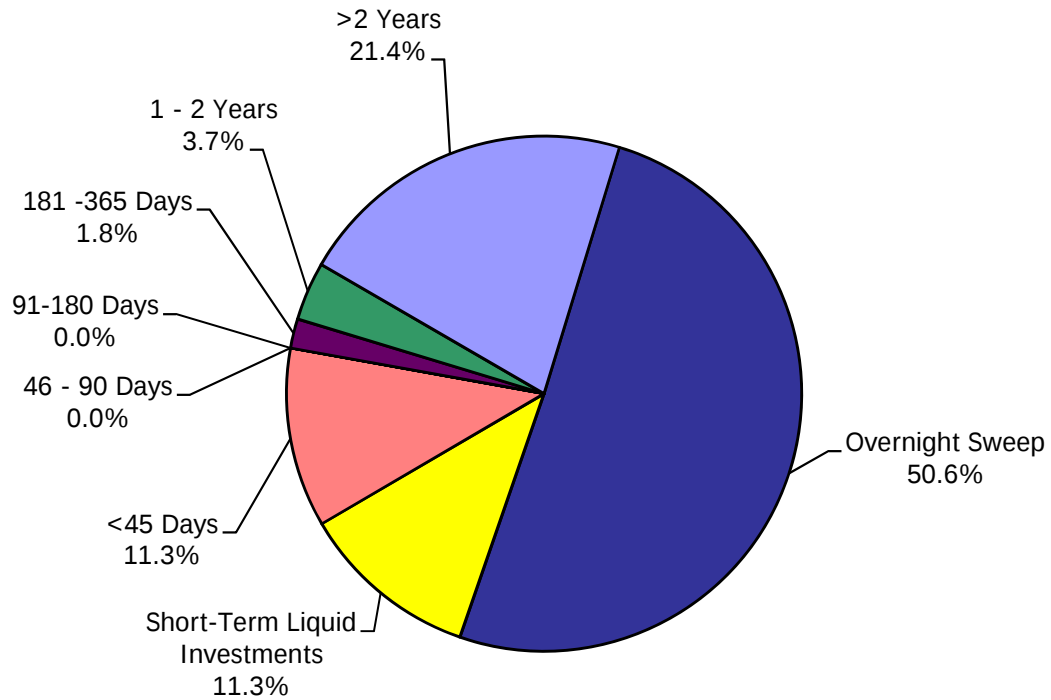
Park National Bank Sweep	\$ 6,735,892.96	\$ 6,735,892.96	\$ -	0.095%
STAR Ohio	1,500,655.32	1,500,655.32	-	0.020%
Raymond James Money Market	33.37	33.37	-	0.010%
Total Other	\$ 8,236,581.65	\$ 8,236,581.65	\$ -	0.081%
Total Investment Portfolio	\$ 11,816,809.23	\$ 11,815,827.39	\$ 981.84	0.405%

Investments by Institution:

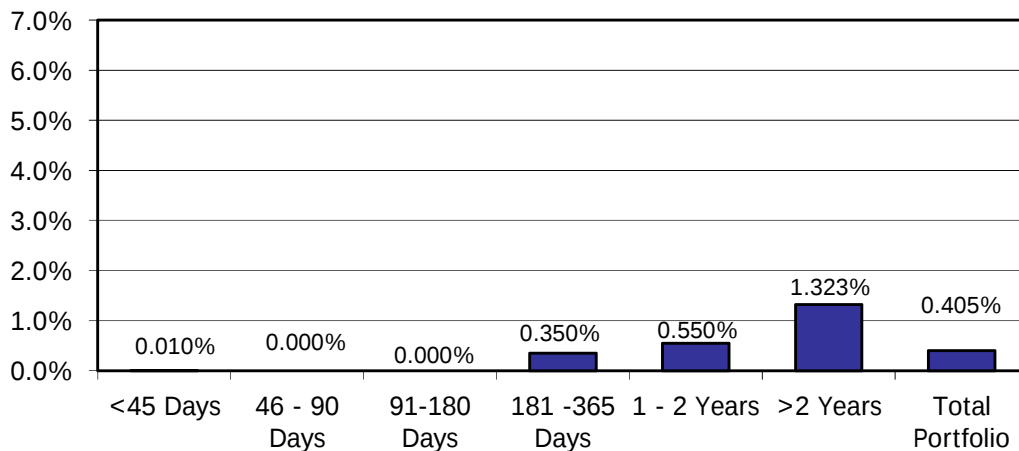
STAR Ohio	1,500,655.32	1,500,655.32	-
Park National Bank	6,735,892.96	6,735,892.96	-
Coastal States Bank	-	-	-
Raymond James	3,580,260.95	3,579,279.11	981.84
Total Investment Portfolio	\$ 11,816,809.23	\$ 11,815,827.39	\$ 981.84

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended February 28, 2014

Investment Maturity Composition



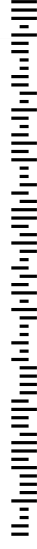
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$3,580,260.95



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062



THE CARILLON GROUP
RaymondJames & Associates, Inc.
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CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday- Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 3,348,279.92	\$ 3,339,539.53
Deposits	235,663.35	235,663.35
Income	14,471.38	14,735.94
Withdrawals	(17,662.60)	(17,662.60)
Expenses	0.00	0.00
Change in Value	(491.10)	7,984.73
Ending Balance	\$ 3,580,260.95	\$ 3,580,260.95
Purchases	(485,761.28)	(485,761.28)
Sales/Redemptions	250,000.00	250,000.00

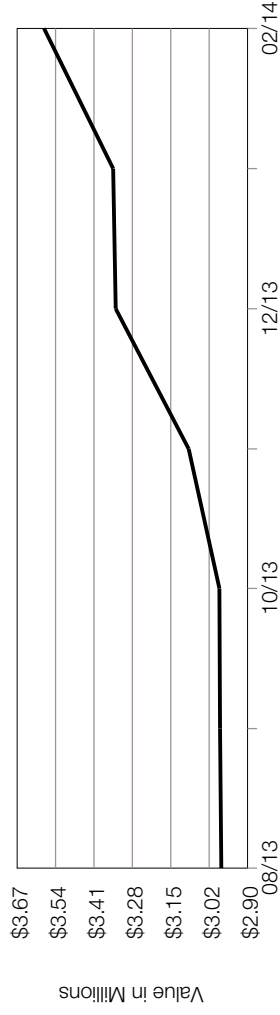
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	YTD	2013	2012
Performance Inception 08/23/13	0.46%	0.47%	N/A

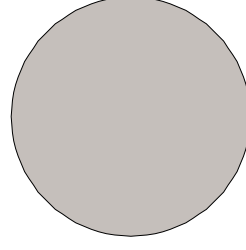
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 3,580,227.58	100.00%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 33.37	-



100.00%

Understanding Your Statement

City of Pataskala Account No. 28852868

The following information is related to the investments currently held in your account at Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. If you have questions about the following information or would like to update your investment profile, please contact your financial advisor. Raymond James' financial statement is available for your inspection at its offices or at raymondjames.com, or a copy of it will be mailed upon your written request. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Raymond James International Headquarters | 880 Carillon Parkway | St. Petersburg, FL 33716 | raymondjames.com

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. An explanatory brochure is available upon request by calling 202-371-8300 or visiting sipc.org. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

Cost Basis - Effective January 1, 2011, Raymond James reports adjusted cost basis for tax lots of securities covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. These tax lots are indicated by a "c." Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Gain or loss will only be calculated for tax lots that have cost basis. Gain or loss information may or may not reflect adjusted cost for return of principal/capital or accretion/amortization. Tax lots where the cost basis is true zero, displayed as 0.00, are included in cost calculations. "Gain or (loss) Pct" is calculated utilizing total cost basis.

Missing basis is not included in cost calculations. Please contact your financial advisor to have missing cost basis information added to your account.

The cost basis, proceeds, or gain/loss information reported has been adjusted to account for a disallowed loss from a wash sale. These adjustments are indicated by a "w" on the affected taxlots. A wash sale occurs when a security is sold for a loss and is re-purchased either 30 days before or after the sale.

Cost basis information for uncovered securities or tax lots will not be reported to the IRS; it is displayed for your information only and should not be relied upon for tax reporting purposes. Past performance is not a

guarantee of future results. Market valuations may have been obtained from third-party sources and Raymond James cannot guarantee its accuracy or completeness.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Unrealized gains or losses are not calculated for depreciated gifted securities, referred to as dual basis, indicated by a "d." Both Total Cost and Gift FMV exist, as the actual gain/loss cannot be determined until the position is sold.

Reinvestments of dividend or capital gain distributions are excluded from Amount Invested but are included in Total Cost Basis. For any security in which a client has elected the average cost reporting method, the Amount Invested will utilize the average cost per share of all tax lots to calculate amount invested.

Mutual fund tax lots are displayed as one total position and may include covered and non-covered tax lots some of which could be adjusted for wash sales. Sold mutual fund shares that were purchased through reinvestments are combined and shown with a purchase date of "various."

Adjustments made to cost basis throughout the year may cause the information displayed on your client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

Please refer to the fixed income and alternative investment disclosures for additional cost basis information on those securities.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or finra.org and request the public disclosure program brochure.



Understanding Your Statement (continued)

City of Pataskala Account No. 28852868

Dollar-Weighted Performance Reporting - The dollar-weighted performance results represented in this statement are based on performance calculations that take into account the impact of deposits and withdrawals. Because these cash flows are beyond the control of the advisor, they should not be used to evaluate his/her performance. In addition, returns for securities purchased on margin include the effects of leverage. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment; default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at raymondjames.com, emma.msrb.org, and investinginbonds.com.

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Investors interested in regular updates about individual municipal securities can sign up on EMMA (emma.msrb.org) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the creditworthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating Agencies to which Raymond James subscribes. For more information on ratings, please visit moody's.com, standardandpoors.com and fitchratings.com. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company

(FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at raymondjames.com/liquid.htm. For more information, please visit fdic.gov.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at finra.org.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Eagle Class - JPMorgan Money Market Funds - Share balances for the Eagle Class - JPMorgan U.S. Government Money Market Fund, Eagle Class - JPMorgan Prime Money Market Fund and the Eagle Class - JPMorgan Tax Free Money Market Fund (which may also be referred to as Eagle - JPM US Gov, Eagle - JPM Prime or Eagle - JPM Tax Free throughout the statement) are held at the respective funds, not Raymond James & Associates, Inc. Purchases and redemptions resulting from cash sweeps to or from the funds are shown in the Cash Sweep Activity section of your statement.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.



Asset Allocation Analysis - This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See raymondjames.com/asset_allocation/faq to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

The Cash & Cash Alternatives asset class represents cash and money market holdings, as well as cash allocations contained in mutual funds, annuities, and other investment products. For an actual cash value, please refer to the holdings sections of the Client Statement.

Due to rounding, the sum of the broad classes may not exactly match the total assets value.



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class-JPMorgan U.S. Government Money Market Fund	(JJGXX)	33.370	\$1.000	\$33.37	0.01%	\$0.00
Money Markets Total				\$33.37		\$0.00

Cash & Cash Alternatives Total

\$33.37 \$0.00

Fixed Income ♦

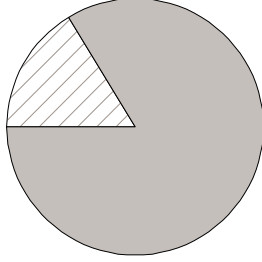
Credit Quality Analysis

Lowest Available *	Period Value	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00	0.00%
59 Agency/GSE Debt	\$ 583,754.10	16.30%	16.30%
ABS/MBS/CMOs	\$ 0.00	0.00%	0.00%
FDIC Insured CDs	\$ 2,996,473.48	83.70%	83.70%
Refundeds	\$ 0.00	0.00%	0.00%
AAA	\$ 0.00	0.00%	0.00%
AA	\$ 0.00	0.00%	0.00%
A	\$ 0.00	0.00%	0.00%
BAA	\$ 0.00	0.00%	0.00%
Below Investment Grade	\$ 0.00	0.00%	0.00%
Not Rated	\$ 0.00	0.00%	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Period Value	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 245,134.75	6.85%	6.85%
1 to < 3 yrs	\$ 1,769,410.58	49.42%	49.42%
3 to < 7 yrs	\$ 1,565,682.25	43.73%	43.73%
7 to < 14 yrs	\$ 0.00	0.00%	0.00%
14 to > yrs	\$ 0.00	0.00%	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 03/06/2014 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$99.394	\$238,545.60	\$239,520.00 \$(974.40)	\$239,523.05 \$(977.45)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 03/20/2014 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$98.027	\$245,067.50	\$246,947.50 \$(880.00)	\$246,163.15 \$(1,095.65)
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 06/20/2014 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$100.141	\$100,141.00	\$99,750.00 \$391.00	\$99,771.77 \$369.23
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$590,000.00	\$5,900.00			\$583,754.10	\$585,217.50 \$(1,463.40)	\$585,457.97 \$(1,703.87)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	08/23/2013	\$100.000	\$245,000.00	\$245,000.00	\$0.00
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0) Ratings Information: Not Rated	\$56,000.00	\$420.00	08/27/2013	\$100.058	\$56,032.48	\$56,000.00	\$32.48
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.378	\$245,926.10	\$245,000.00	\$926.10
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.073	\$245,178.85	\$245,000.00	\$178.85
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.115	\$245,281.75	\$245,000.00	\$281.75



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28)	\$245,000.00	\$2,450.00	02/25/2014	\$99.630	\$244,093.50	\$245,000.00	\$(906.50)
Ratings Information: Not Rated							
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2)	\$245,000.00	\$2,205.00	08/27/2013	\$100.095	\$245,232.75	\$245,000.00	\$232.75
Ratings Information: Not Rated							
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)	\$245,000.00	\$4,777.50	08/23/2013	\$100.221	\$245,541.45	\$245,000.00	\$541.45
Ratings Information: Not Rated							
MIZUHO BANK USA NEW YORK, NY FDIC # 21843 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .3500% DUE 08/28/2014 (60688MBH6)	\$245,000.00	\$857.50	08/23/2013	\$100.055	\$245,134.75	\$245,000.00	\$134.75
Ratings Information: Not Rated							
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3)	\$245,000.00	\$1,470.00	08/21/2013	\$99.961	\$244,904.45	\$245,000.00	\$(95.55)
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$99.649	\$244,140.05	\$243,028.24	\$1,111.81
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	08/21/2013	\$99.926	\$244,818.70	\$245,000.00	\$(181.30)
TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1) Ratings Information: Not Rated	\$245,000.00	\$2,695.00	09/06/2013	\$100.077	\$245,188.65	\$245,000.00	\$188.65
FDIC Insured Certificates of Deposit (CDs) Total	\$2,996,000.00	\$33,127.50			\$2,996,473.48	\$2,994,028.24	\$2,445.24
Fixed Income Total		\$39,027.50			\$3,580,227.58		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits		Withdrawals		Purchases	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$235,663.35	\$235,663.35	Withdrawals	\$(17,662.60)	\$(17,662.60)
Total Deposits	\$235,663.35	\$235,663.35	Total Withdrawals	\$(17,662.60)	\$(17,662.60)
Income		Sales / Redemptions		Cash Sweep Transfers	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Interest - Taxable	\$14,471.38	\$14,735.94	Redemptions	\$250,000.00	\$250,000.00
Total Income	\$14,471.38	\$14,735.94	Total Sales/Redemptions	\$250,000.00	\$250,000.00

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Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
02/14/2014	Income	Interest - Taxable	STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)			\$617.53	\$617.53	Paid on 245,000
							\$0.00	\$3,322.52 Eagle Class - JPMorgan U.S. Government Money Market Fund



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/14/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(617.53)	\$0.00	\$3,940.05 Eagle-JPM US Gov Balance
02/18/2014	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1)			\$228.89	\$228.89	Paid on 245,000
02/18/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(228.89)	\$0.00	\$4,168.94 Eagle-JPM US Gov Balance
02/24/2014	Income	Interest - Taxable	PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3)			\$741.04	\$741.04	Paid on 245,000
02/24/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(741.04)	\$0.00	\$4,909.98 Eagle-JPM US Gov Balance
02/26/2014	Deposit	Deposit	Cash			\$74,525.00	\$74,525.00	WIRE FR PARK NATL
02/26/2014	Deposit	Deposit	Cash			\$161,138.35	\$235,663.35	WIRE FR PARK NATL
02/26/2014	Purchase	Purchase	FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 03/06/2014 @ 100.000 (313380MZ7)	240,000.000	\$99.800	\$(240,573.33)	\$(4,909.98)	
02/26/2014	Cash Sweep	Transfer From	EAGLE-JPM US GOV (JJGXX)			\$4,909.97	\$(0.01)	\$0.01 Eagle-JPM US Gov Balance
02/28/2014	Income	Interest - Taxable	ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)			\$1,235.07	\$1,235.06	Paid on 245,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/28/2014	Income	Interest - Taxable	DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5)			\$2,470.14	\$3,705.20	Paid on 2/45,000
02/28/2014	Income	Interest - Taxable	CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)			\$1,790.85	\$5,496.05	Paid on 2/45,000
02/28/2014	Income	Interest - Taxable	FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE FULL CALL 1.2000% DUE 02/28/2017 Callable 02/28/2014 @ 100.000 (3134G4FF0)			\$1,500.00	\$6,996.05	Paid on 2/50,000
02/28/2014	Income	Interest - Taxable	GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2)			\$1,099.48	\$8,095.53	Paid on 2/45,000
02/28/2014	Income	Interest - Taxable	COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9)			\$2,346.63	\$10,442.16	Paid on 2/45,000
02/28/2014	Income	Interest - Taxable	GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)			\$2,408.38	\$12,850.54	Paid on 2/45,000
02/28/2014	Withdrawal	Withdrawal	Cash			\$(12,377.60)	\$472.94	WIRE TO THE PARK NATIONAL BANK
02/28/2014	Withdrawal	Withdrawal	Cash			\$(5,285.00)	\$(4,812.06)	WIRE TO THE PARK NATIONAL BANK
02/28/2014	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)			\$33.37	\$(4,778.69)	PD 02/28/14



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/28/2014	Purchase	Purchase	GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28)	245,000.000	\$100.000	\$(245,187.95)	\$(249,966.64)	
02/28/2014	Sale/Redemption	Redemption	FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE FULL CALL 1.2000% DUE 02/28/2017 Callable 02/28/2014 @ 100.000 (3134G4FF0)	(250,000.000)	\$1.000	\$250,000.00	\$33.36	02/28/14 FULL CALL @ 100% 1.2% 02/28/17
02/28/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(17,662.59)	\$(17,629.23)	\$17,662.60 Eagle-JPM US Gov Balance
02/28/2014	Cash Sweep	Transfer From	EAGLE-JPM US GOV (JJGXX)			\$17,629.23	\$0.00	\$33.37 Eagle-JPM US Gov Balance

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Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
01/31/2014	Beginning Balance		\$3,322.52	02/26/2014	Transfer From	\$(4,909.97)	\$0.01
02/14/2014	Transfer To	\$617.53	\$3,940.05	02/28/2014	Transfer To	\$17,662.59	\$17,662.60
02/18/2014	Transfer To	\$228.89	\$4,168.94	02/28/2014	Transfer From	\$(17,629.23)	\$33.37
02/24/2014	Transfer To	\$741.04	\$4,909.98				



Realized Capital Gains & Losses ^o

Short Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE FULL CALL 1.2000% DUE 02/28/2017 (3134G4FF0)								
		250,000.000	08/21/2013	\$249,786.37	02/28/2014	\$250,000.00	0.08%	\$213.63
Net Short-Term Gain / Loss Total				\$249,786.37		\$250,000.00	0.09%	\$213.63

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$213.63	\$213.63
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$213.63	\$213.63





END OF REPORT



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