



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
March 31, 2014





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
March 31, 2014**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
March 2014 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report	3
Cash & Fund Balance Reconciliation	7
Year To-Date Fund Balance Detail	8
Full-Year 2014 Fund Activity & Balance Projections	9
All Funds Revenue Budget Summary	10
All Funds Expenditure Budget Summary	11
101 - <u>General Fund</u>	13
Fund Analysis	13
Revenue & Expenditure Statement	16
Revenue Detail	17
Expenditure Detail	18
201 - <u>Street Fund</u>	21
Fund Analysis	21
Revenue & Expenditure Statement	24
Revenue Detail	25
Expenditure Detail	26
208 - <u>Police Fund</u>	27
Fund Analysis	27
Revenue & Expenditure Statement	30
Revenue Detail	31
Expenditure Detail	32
301 - <u>Capital Improvements Fund</u>	33
Fund Analysis	33
Revenue & Expenditure Statement	36
Revenue Detail	37
Expenditure Detail	38
601 - <u>Water Fund</u>	39
Fund Analysis	39
Revenue & Expenditure Statement	42
Revenue Detail	43
Expenditure Detail	44
651 - <u>Sewer Fund</u>	45

CITY OF PATASKALA, OHIO
March 2014 Finance Dept. Report to Council

Table of Contents

Fund Analysis	45
Revenue & Expenditure Statement	48
Revenue Detail	49
Expenditure Detail	51
Summary of Investments	52
Investment Portfolio Analysis	53
March Month-End Investment Statement	55



Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
Nathan Coey, Acting City Administrator

FROM: Jamie Nicholson

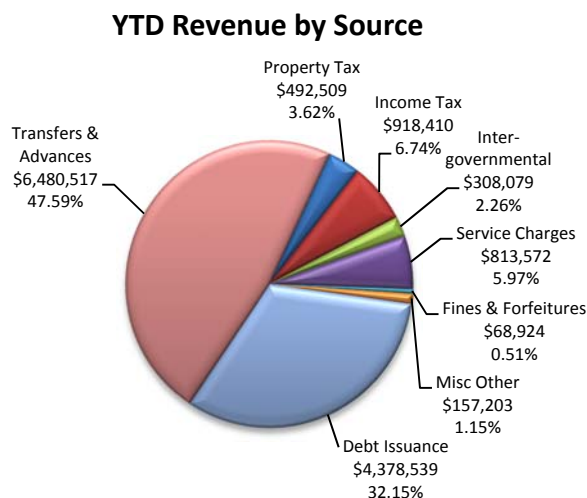
DATE: April 11, 2014

RE: **March 2014 Financial Condition Report**

The month of March was very busy and productive in the Finance department. During March, we successfully completed the issuance of \$4.34 million in one-year bond anticipation notes (BANs) and were pleased with the outcome. The net interest cost on the bonds was 0.745%, with a stated coupon of 1.65%. We received approximately \$38.5 thousand in premium on the bonds, which more than covered the costs of issuance. In addition to completing the Series 2014A bond issuance, we also continued to spend considerable resources on completing the supporting documentation and schedules for the basic financial statements (BFS) and CAFR. We also worked on the following: (1) developed a recruiting document for the City Administrator position, and advertised the position in the Columbus Dispatch, the Ohio Municipal League, and the ICMA/OCMA websites; (2) closed the posting process for the open Equipment Operator, and requested a hearing by the PBR for the creation of a candidate list; (3) began implementation of the positive pay process which will increase the security of city checking accounts; (4) participated in collective bargaining negotiating sessions, including preparing wage proposal analyses; (5) completed negotiations for the Public Service equipment lease agreement, and coordinated the execution of the document; (6) completed the development of the capital asset reporting database and calculation of year-end 2013 accumulated depreciation; and (7) participated in the quarterly JEDD meeting.

April 2014 will also be a very busy month, in that we plan to: (1) complete the preparation of the 2013 financial statements; (2) begin development of the CAFR documents, including the transmittal letter, Management's Discussion & Analysis (MD&A); (3) assist the ad hoc committee with the City Administrator candidate selection process; (4) continue implementation process for ACH payments and positive pay functionality; and (5) identify automated approach to uploading utility billing receipt transactions into new accounting system.

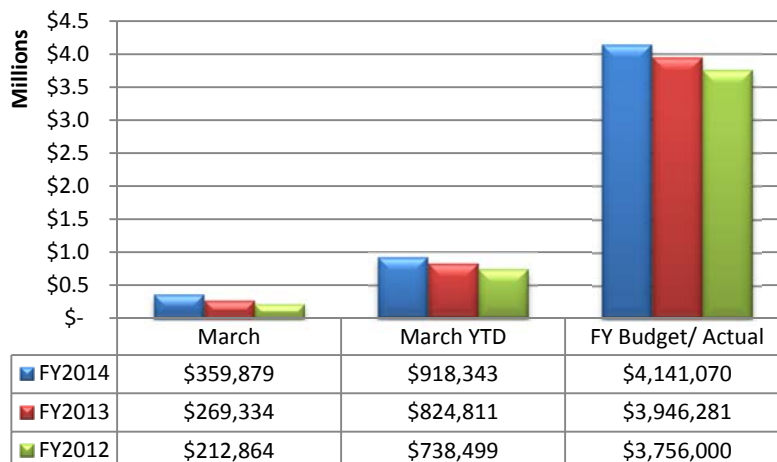
After three months into 2014, I am pleased to present this report on the financial condition of the city as of March 31, 2014. On a year to-date cash basis (YTD), the city has collected approximately \$13.62 million in total revenue from all sources, or 31.75% of the full-year budget. This total is distorted,



however, by the inclusion of \$5.4 million in debt issuance revenue, \$6.5 million in transfer/advance revenue and the collection in March of \$492.5 thousand in property taxes. Excluding the \$11.9 million in debt/transfer revenue from the equation, as well as adjusting for the timing of the property tax revenues would result in year to-date collection rate that is equal to 24.53% of budget. This amount is only slightly below the 3-month straight-line rate of 25%.

Income tax collections for the month were \$359.9 thousand, and were 33.62% higher than last year when compared to March 2013. Total year to-date collections are \$918.3 thousand (22.18% of budget) and, when compared to a March 2013 YTD total of \$824.8 thousand, are \$93.5 thousand (11.34%) higher. The full-year 2014 budget is currently projected to be \$4.14 million. It is important to note that the March 2013 year to-date collections were 20.9% of full-year actual collections.

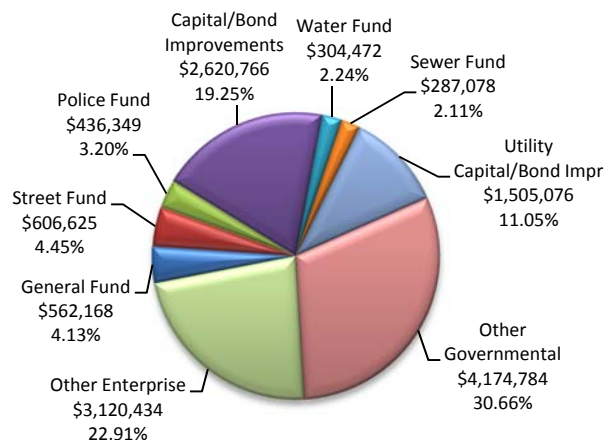
Income Tax Collections - All Funds



The city has received its first-half 2014 property tax settlement from Licking County. Total property taxes received to-date are \$492.5 thousand, and are \$53.0 thousand (9.72%) lower than the same period in 2013. The 2014 budget in this line is \$1.06 million and is projected to be up by \$82 thousand (8.45%) above the 2013 full year collections. This total also includes approximately \$209 thousand in TIF receipts, and approximately \$6 thousand in other property tax revenues. The current shortfall is due to lower TIF payments in lieu of taxes (PILOT) payments which were \$48.6 thousand (46.95%) lower than in 2013.

Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2014, a total of \$2.38 million is budgeted, with \$1.13 million of the total expected to come from grants and loans. Through March 31, a total of \$308.1 thousand was collected (12.94% of the category budget). Most of the current shortfall is due to: approximately \$439 thousand in Mink Street grant/loan proceeds from OPWC that will be received later in 2014; \$512 thousand in Safe Routes to School grants not yet received; and \$126 thousand in CHIP/CDBG project reimbursements not received.

YTD Revenue by Fund



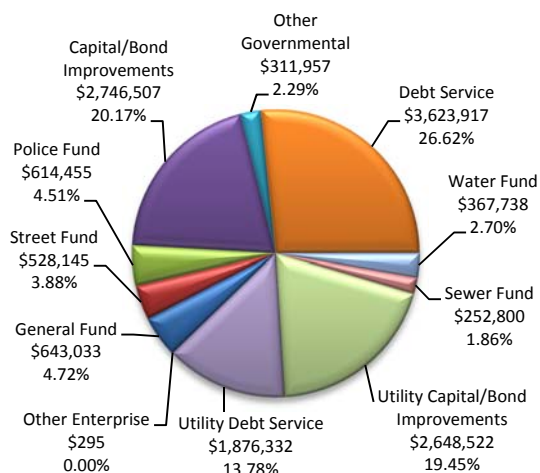
\$2.6 million has been budgeted for total service charge revenues. Year to-date collections are \$813.6 thousand, or 31.3% of the budget. The three-month total is down by \$29.1 thousand (3.46%) when

compared to the same period in 2013. At \$2.31 million or 88.97% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through March 31 are \$7673 thousand, or 33.18% of the full-year budget in this line item. In comparison, March 2013 year to-date collections were \$802.5 thousand, and represented 24.3% of the full-year 2013 collections.

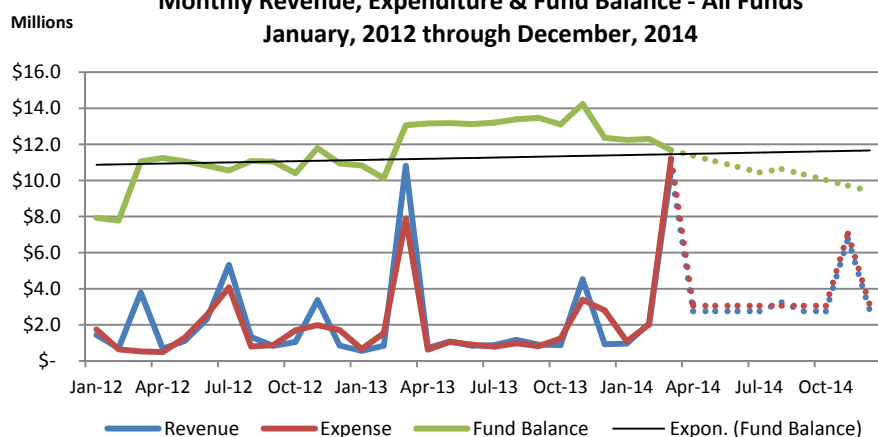
Although there are only three months on the books in 2014, spending appears to be in line with expectations. As of March 31, the combined total unencumbered balance as a percentage of the budget (for all funds) is 16.38%, and has declined from December's ratio of 17.18%. Much of the decline is due to the carryover of \$2.7 million of 2013 purchase orders, and the issuance of full-year 2014 PO's. This has the effect of overstating the impact of the encumbrances.

YTD Expenditures by Fund

(excludes encumbrances)



Monthly Revenue, Expenditure & Fund Balance - All Funds
January, 2012 through December, 2014

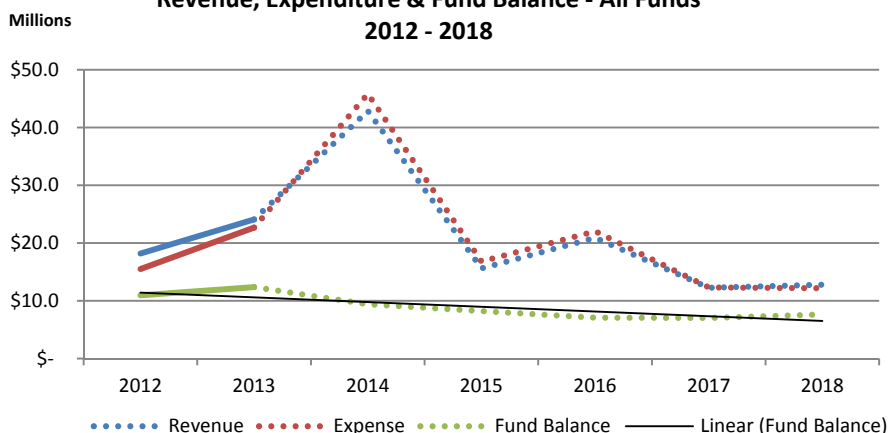


The general fund ended the month of March 2014 with an unencumbered balance of - \$260.4 thousand and is down by \$363.6 thousand, or 63.79% from December 2013. The Police (B13) fund decreased by \$400.2 thousand (31.51%) from December 2013, and the Street (B1) fund unencumbered fund balance decreased by \$413.9 thousand (41.34%). While some overall decline in the

fund balances were anticipated, it is important that we continue to be vigilant and ensure that adequate reserves are maintained.

The chart at right plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and the dotted lines reflect the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

Revenue, Expenditure & Fund Balance - All Funds
2012 - 2018

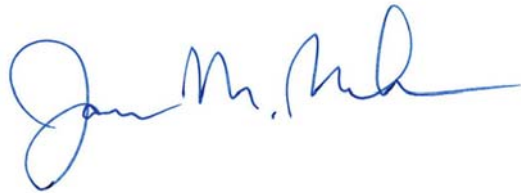


Current projections call for the balance to gradually decline each year through 2017. This is due to expenses either exceeding or being roughly equal to revenues in each of those years. We have updated these projections with the results from the development of the 2014 budget.

While these balance declines were not unanticipated, it will be important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects may soon become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: A1 – General Fund; B1 – Street Fund; B13 – Police Fund; C6 – Capital Improvements; and E1/E2 – Water/Sewer Funds.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jon M. Phil", with a long horizontal flourish extending to the right.

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF MARCH 31, 2014**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00
Outstanding checks		(125,906.69)
O/S check sweep pending		134,839.87
Bank transfer in-transit		(8,934.18)
Payroll \$1 balance reversal		1.00
Total Governmental Funds Checking	\$	325,000.00

Governmental Funds Sweep Acct (per stmt)	\$	4,156,576.03
Other in-transit		-
O/S check sweep pending		(134,839.87)
Total Governmental Funds Sweep	\$	4,021,736.16

Combined Governmental Funds **\$ 4,346,736.16**

Payroll Checking Account (per stmt)	\$	53,996.72
Outstanding checks		(4,334.00)
Payroll \$1 balance reversal		(1.00)
Manual check		533.09
Total Payroll Checking	\$	50,194.81

Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(72,277.11)
O/S check sweep pending		63,342.93
Bank transfer in-transit		8,934.18
Total PNB Water-Sewer Checking	\$	-

Utility Funds Sweep Acct (per stmt)	\$	2,029,321.53
Deposits in-transit		-
O/S check sweep pending		(63,342.93)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,965,978.60

Combined PNB Water-Sewer Account **\$ 1,965,978.60**

Fire Escrow Account	\$	39,755.32
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	39,755.32

Builders Escrow/Construction Account	\$	240,060.76
Outstanding checks		(1,543.02)
Deposits in-transit		-
Total PNB Builders/Construction Escrow	\$	238,517.74

Petty Cash Funds **\$ -**

Investments (at cost)		
PNB CD 6881	\$	4,443.72
STAR Ohio - Governmental		1,000,443.44
STAR Ohio - Utility		500,227.95
Raymond James - Governmental		2,506,487.80
Raymond James - Utility		1,074,232.57
Total Investments	\$	5,085,835.48

Total Statement Cash Balance **\$ 11,727,018.11**

(Not included in total bank balances)

PNB Mayors Court Account	\$	21,058.41
Deposits in transit		-
Outstanding checks/ACH		(20,933.41)
Bank error/corrections		-
Total Mayors Court	\$	125.00

Statement Balance vs System Cash **\$ -**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	624,328.95
Total General Funds	\$	624,328.95

201 - Street Fund	\$	1,113,197.46
202 - State Highway		26,765.68
203 - Ecological Preservation		1,000.00
205 - Pataskala JEDD		1,039.88
205 - Permissive License Tax		397,029.64
206 - Recreation Fund		28,648.26
207 - Park Use		29,422.52
208 - Police Fund		1,375,277.18
209 - Immobilization		490.00
210 - Mayor's Court Computer		42,678.47
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		5,335.56
213 - Pataskala Mobile Home Park		4,443.72
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		57,017.75
216 - Community Development Block Grant		92,620.44
217 - Safe Routes to School		7,678.05
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		902.10
Total Special Revenue	\$	3,190,539.82

401 - Debt Service Fund	\$	402,070.59
402 - Street Bond		30,067.19
Total Debt Service	\$	432,137.78

301 - Capital Improvements		639,847.94
302 - Bond Improvements		839,580.57
303 - State Issue II Capital Improvements	\$	1,284,957.76
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		839,788.38
Total Capital Projects	\$	3,611,104.57

501 - Construction Account/Project	\$	238,517.74
502 - Fire Escrow Fund		39,755.32
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		50,194.81
Total Escrow/Agency Funds	\$	328,467.87

Total Governmental Funds **\$ 8,186,578.99**

601 - Water Fund	\$	444,601.75
602 - Water Capital Improvements		320,116.13
603 - Water Bond Improvements		69,671.79
604 - Water Debt Service		450,959.43
605 - Water Treatment Plant #2		0.38
651 - Sewer Fund		1,274,783.47
652 - Sewer Capital Improvements		369,868.69
653 - Sewer Bond Improvements		136,282.96
654 - Sewer Debt Service		445,612.00
655 - Oaks Assessment		28,542.52
Total Enterprise Funds	\$	3,540,439.12

Total All Funds **\$ 11,727,018.11**

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF MARCH 31, 2014**

		+	-	=	-	=
Fund Number / Description	December 31, 2013 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	March 31, 2014 Unencumbered Fund Balance
101 - General Fund	\$ 705,193.55	\$ 562,168.08	\$ 643,032.68	\$ 624,328.95	\$ 417,968.83	\$ 206,360.12
Total General Funds	\$ 705,193.55	\$ 562,168.08	\$ 643,032.68	\$ 624,328.95	\$ 417,968.83	\$ 206,360.12
201 - Street Fund	\$ 1,034,717.01	\$ 606,625.31	\$ 528,144.86	\$ 1,113,197.46	\$ 525,875.62	\$ 587,321.84
202 - State Highway	33,352.49	11,935.24	18,522.05	26,765.68	11,697.09	15,068.59
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	972.84	67.04	-	1,039.88	-	1,039.88
205 - Permissive License Tax	344,810.94	56,792.23	4,573.53	397,029.64	46,851.73	350,177.91
206 - Recreation Fund	28,812.05	337.22	501.01	28,648.26	-	28,648.26
207 - Park Use	27,849.51	1,573.01	-	29,422.52	-	29,422.52
208 - Police Fund	1,553,383.04	436,349.37	614,455.23	1,375,277.18	505,581.94	869,695.24
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	40,257.47	2,601.00	180.00	42,678.47	1,240.00	41,438.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	4,613.96	721.60	-	5,335.56	-	5,335.56
213 - Pataskala Mobile Home Park	4,443.72	-	-	4,443.72	-	4,443.72
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	57,017.75	-	-	57,017.75	60,346.00	(3,328.25)
216 - Community Development Block Grant	92,620.44	-	-	92,620.44	-	92,620.44
217 - Safe Routes to School	7,678.05	-	-	7,678.05	-	7,678.05
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	-	902.10	-	902.10	-	902.10
Total Special Revenue	\$ 3,239,012.38	\$ 1,117,904.12	\$ 1,166,376.68	\$ 3,190,539.82	\$ 1,151,592.38	\$ 2,038,947.44
401 - Debt Service Fund	\$ 184,562.82	\$ 3,841,424.87	\$ 3,623,917.10	\$ 402,070.59	\$ 19,677.96	\$ 382,392.63
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 214,630.01	\$ 3,841,424.87	\$ 3,623,917.10	\$ 432,137.78	\$ 19,677.96	\$ 412,459.82
301 - Capital Improvements	\$ 666,452.98	\$ 66,194.43	\$ 92,799.47	\$ 639,847.94	\$ 96,070.78	\$ 543,777.16
302 - Bond Improvements	938,717.01	2,554,571.35	2,653,707.79	839,580.57	105,797.07	733,783.50
303 - State Issue II Capital Improvements	2,186,607.76	61,626.38	963,276.38	1,284,957.76	1,466,662.62	(181,704.86)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	785,627.75	54,912.30	751.67	839,788.38	7,350.00	832,438.38
Total Capital Projects	\$ 4,584,335.42	\$ 2,737,304.46	\$ 3,710,535.31	\$ 3,611,104.57	\$ 1,675,880.47	\$ 1,935,224.10
501 - Construction Account/Project	\$ 197,989.17	\$ 56,350.00	\$ 15,821.43	\$ 238,517.74	\$ 49,475.87	\$ 189,041.87
502 - Fire Escrow Fund	39,755.32	-	-	39,755.32	-	39,755.32
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	-	718,031.89	667,837.08	50,194.81	-	50,194.81
Total Agency/Fiduciary Funds	\$ 237,744.49	\$ 774,381.89	\$ 683,658.51	\$ 328,467.87	\$ 49,475.87	\$ 278,992.00
Total Governmental Funds	\$ 8,980,915.85	\$ 9,033,183.42	\$ 9,827,520.28	\$ 8,186,578.99	\$ 3,314,595.51	\$ 4,871,983.48
601 - Water Fund	\$ 507,867.36	\$ 304,472.42	\$ 367,738.03	\$ 444,601.75	\$ 321,149.34	\$ 123,452.41
602 - Water Capital Improvements	544,622.52	76,665.59	301,171.98	320,116.13	17,689.55	302,426.58
603 - Water Bond Improvements	105,522.69	1,150,247.00	1,186,097.90	69,671.79	47,861.56	21,810.23
604 - Water Debt Service	14,109.50	1,607,721.60	1,170,871.67	450,959.43	-	450,959.43
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Fund	1,240,503.93	287,079.43	252,799.89	1,274,783.47	391,648.31	883,135.16
652 - Sewer Capital Improvements	639,323.98	112,744.69	382,199.98	369,868.69	5,000.00	364,868.69
653 - Sewer Bond Improvements	239,080.35	676,254.37	779,051.76	136,282.96	70,650.57	65,632.39
654 - Sewer Debt Service	72,884.57	1,078,187.92	705,460.49	445,612.00	-	445,612.00
655 - Oaks Assessment	19,608.34	9,229.09	294.91	28,542.52	-	28,542.52
Total Enterprise Funds	\$ 3,383,523.62	\$ 5,302,602.11	\$ 5,145,686.61	\$ 3,540,439.12	\$ 853,999.33	\$ 2,686,439.79
Total All Funds	\$ 12,364,439.47	\$ 14,335,785.53	\$ 14,973,206.89	\$ 11,727,018.11	\$ 4,168,594.84	\$ 7,558,423.27

\$ - 16.38%

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF MARCH 31, 2014

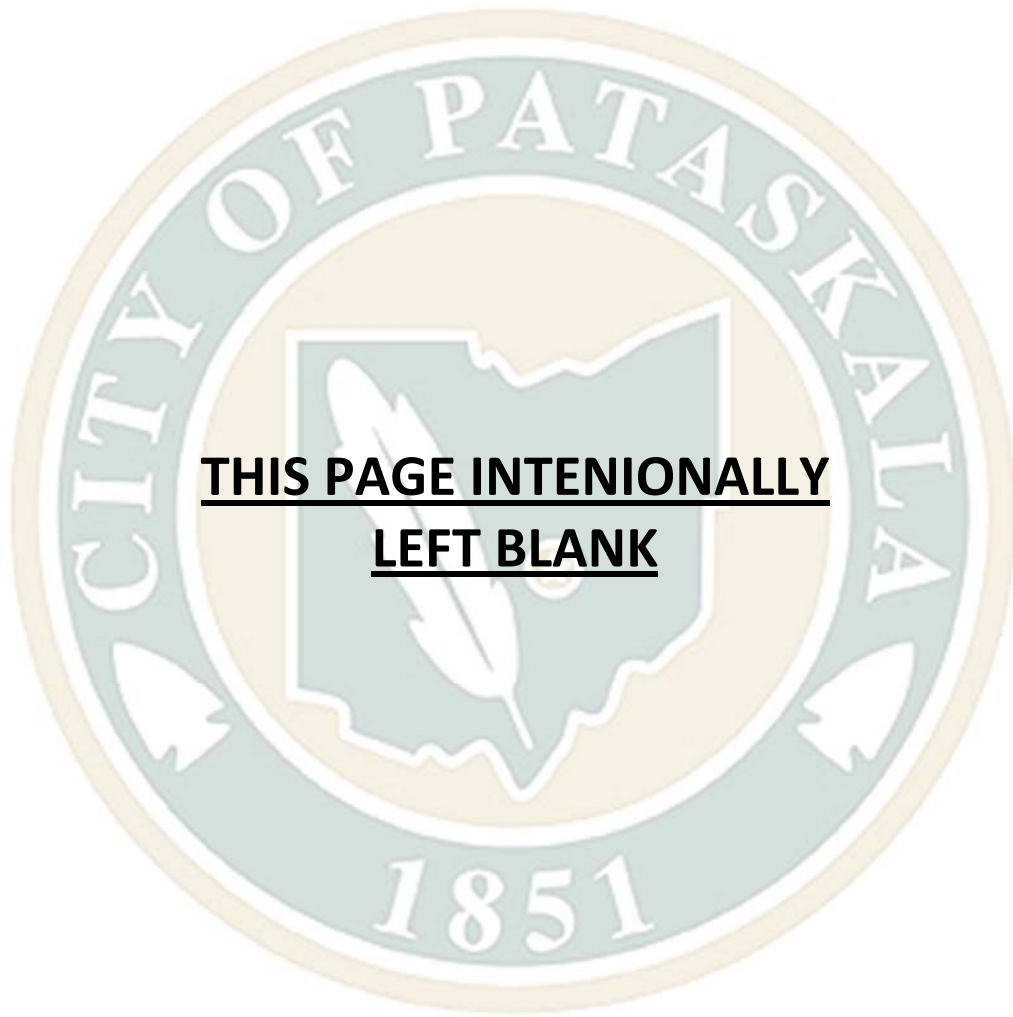
Fund Number / Description	December 31, 2013 Total Cash Balance	FY 2014 Estimated Revenues	FY 2014 Budget Expenditures	FY 2013 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2014 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of March 31, 2014	FY 2014 Est Revenue Adjustments	EOY Projected Fund Balances as of March 31, 2014	Balance as % of Budget
101 - General Fund	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 39,210.00	\$ (12,173.00)	\$ 1,987,863.77	\$ -	\$ 377,266.78	18.98%
Total General Funds	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 39,210.00	\$ (12,173.00)	\$ 1,987,863.77	\$ -	\$ 377,266.78	18.98%
201 - Street Fund	\$ 1,034,717.01	\$ 2,652,221.00	\$ 2,247,435.00	\$ 33,486.26	\$ 2,280,921.26	\$ 1,406,016.75	\$ 12,200.00	\$ (674.19)	\$ 2,292,447.07	\$ -	\$ 1,394,490.94	60.83%
202 - State Highway	33,352.49	55,062.00	47,000.00	4,839.14	51,839.14	36,575.35	-	-	51,839.14	-	36,575.35	70.56%
203 - Ecological Preservation	9,722.84	1,000.00	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	344,810.94	320,000.00	298,000.00	76,425.26	374,425.26	290,385.68	-	(41,000.00)	333,425.26	-	331,385.68	99.39%
205 - Permissive License Tax	28,812.05	4,500.00	2,500.00	381.01	2,881.01	30,431.04	-	-	2,881.01	-	30,431.04	105.26%
206 - Recreation Fund	27,849.51	17,500.00	25,000.00	-	25,000.00	20,349.51	-	-	25,000.00	-	20,349.51	81.40%
207 - Park Use	1,553,383.04	1,750,265.00	2,263,782.00	283,510.88	2,547,292.88	756,355.16	19,500.00	-	2,566,792.88	-	736,855.16	28.71%
208 - Police Fund	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
209 - Immobilization	40,257.47	13,000.00	42,800.00	-	42,800.00	10,457.47	-	-	42,800.00	-	10,457.47	24.43%
210 - Mayor's Court Computer	5,921.10	500.00	500.00	-	500.00	5,921.10	-	-	500.00	-	5,921.10	1184.22%
211 - Alcohol Enforcement & Education	4,613.96	1,500.00	1,000.00	-	1,000.00	5,113.96	-	-	1,000.00	-	5,113.96	511.40%
212 - Law Enforcement Trust	4,443.72	-	-	-	-	4,443.72	-	-	-	-	4,443.72	100.00%
213 - Pataskala Mobile Home Park	9.00	-	-	-	-	9.00	-	-	-	-	9.00	100.00%
214 - FEMA Fund	57,017.75	137,000.00	137,000.00	14,947.00	151,947.00	42,070.75	-	-	151,947.00	-	42,070.75	27.69%
215 - CHIP Fund	92,620.44	511,850.00	511,850.00	21,700.00	21,700.00	70,920.44	-	(21,700.00)	511,850.00	-	92,620.44	100.00%
216 - Community Development Block Grant	7,678.05	-	-	-	511,850.00	7,678.05	-	-	511,850.00	-	7,678.05	1.50%
217 - Safe Routes to School	696.10	-	-	-	-	696.10	-	-	-	-	696.10	100.00%
218 - Police K-9	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
219 - Sesquicentennial Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Special Revenue	\$ 3,239,012.38	\$ 5,464,398.00	\$ 5,576,867.00	\$ 435,289.55	\$ 6,012,156.55	\$ 2,691,253.83	\$ 31,700.00	\$ (63,374.19)	\$ 5,980,482.36	\$ -	\$ 2,722,928.02	45.53%
401 - Debt Service Fund	\$ 184,562.82	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,181,233.82	\$ 29,900.00	\$ -	\$ 10,037,692.00	\$ (48,300.24)	\$ 1,103,033.58	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
Total Debt Service	\$ 214,630.01	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,211,301.01	\$ 29,900.00	\$ -	\$ 10,037,692.00	\$ (48,300.24)	\$ 1,133,100.77	0.00%
301 - Capital Improvements	\$ 666,452.98	\$ 289,870.00	\$ 605,694.00	\$ 186,894.43	\$ 792,588.43	\$ 163,734.55	\$ (60,000.00)	\$ -	\$ 732,588.43	\$ -	\$ 223,734.55	30.54%
302 - Bond Improvements	938,717.01	9,440,000.00	9,190,000.00	67,538.46	9,257,538.46	1,121,178.55	100,000.00	-	9,357,538.46	-	1,021,178.55	10.91%
303 - State Issue II Capital Improvements	2,186,607.76	1,401,700.00	2,451,700.00	1,529,939.00	3,981,639.00	(393,331.24)	(343,331.24)	-	3,638,307.76	50,000.00	-	0.00%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courrier Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	785,627.75	209,172.00	2,750.00	7,350.00	10,100.00	984,699.75	-	-	10,100.00	-	984,699.75	9749.50%
Total Capital Projects	\$ 4,584,335.42	\$ 11,340,742.00	\$ 12,250,144.00	\$ 1,791,721.89	\$ 14,041,865.89	\$ 1,883,211.53	\$ (303,331.24)	\$ -	\$ 13,738,534.65	\$ 50,000.00	\$ 2,236,542.77	16.28%
501 - Construction Account/Project	\$ 197,989.17	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 197,837.76	\$ 70,000.00	\$ -	\$ 70,151.41	\$ -	\$ 127,837.76	182.23%
502 - Fire Escrow Fund	39,755.32	-	-	-	-	39,755.32	-	-	-	-	39,755.32	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 237,744.49	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 237,593.08	\$ 70,000.00	\$ -	\$ 70,151.41	\$ -	\$ 167,593.08	238.90%
Total Governmental Funds	\$ 8,980,915.85	\$ 29,469,540.00	\$ 29,660,379.00	\$ 2,362,413.62	\$ 32,022,792.62	\$ 6,427,663.23	\$ (132,521.24)	\$ (75,547.19)	\$ 31,814,724.19	\$ 1,699.76	\$ 6,637,431.42	20.86%
601 - Water Fund	\$ 507,867.36	\$ 1,154,105.00	\$ 1,230,972.00	\$ 32,912.90	\$ 1,263,884.90	\$ 398,087.46	\$ 15,000.00	\$ (10,494.33)	\$ 1,268,390.57	\$ -	\$ 393,581.79	31.03%
602 - Water Capital Improvements	544,622.52	465,430.00	431,000.00	18,785.80	449,785.80	560,266.72	-	-	449,785.80	-	560,266.72	124.56%
603 - Water Bond Improvements	105,522.69	2,179,000.00	2,179,000.00	76,336.26	2,255,336.26	29,186.43	7,500.00	-	2,262,836.26	-	21,686.43	0.96%
604 - Water Debt Service	14,109.50	2,629,000.00	2,655,570.00	-	2,655,570.00	(12,460.50)	-	-	2,655,570.00	22,500.00	10,039.50	0.38%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
651 - Sewer Fund	1,240,503.93	1,152,881.00	1,293,815.00	49,169.01	1,342,984.01	1,050,400.92	-	-	1,342,984.01	-	1,050,400.92	78.21%
652 - Sewer Capital Improvements	639,323.98	436,292.00	413,065.00	5,000.00	418,065.00	657,550.98	-	-	418,065.00	-	657,550.98	157.28%
653 - Sewer Bond Improvements	239,080.35	2,501,000.00	2,501,000.00	153,752.73	2,654,752.73	85,327.62	20,000.00	-	2,674,752.73	-	65,327.62	2.44%
654 - Sewer Debt Service	72,884.57	2,883,065.00	2,925,051.00	-	2,925,051.00	30,898.57	6,100.00	-	2,931,151.00	20,000.00	44,798.57	1.53%
655 - Oaks Assessment	19,608.34	19,312.00	20,265.00	-	20,265.00	18,655.34	-	-	20,265.00	-	18,655.34	92.06%
Total Enterprise Funds	\$ 3,383,523.62	\$ 13,420,085.00	\$ 13,649,738.00	\$ 335,956.70	\$ 13,985,694.70	\$ 2,817,913.92	\$ 48,600.00	\$ (10,494.33)	\$ 14,023,800.37	\$ 42,500.00	\$ 2,822,308.25	20.13%
Total All Funds	\$ 12,364,439.47	\$ 42,889,625.00	\$ 43,310,117.00	\$ 2,698,370.32	\$ 46,008,487.32	\$ 9,245,577.15	\$ (83,921.24)	\$ (86,041.52)	\$ 45,838,524.56	\$ 44,199.76	\$ 9,459,739.67	20.64%

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 1,410,919.28	\$ 5,198,524.00	\$ 3,787,604.72	\$ 5,198,524.00	\$ -
Income Taxes	\$ 918,410.44	\$ 4,141,070.00	\$ 3,222,659.56	\$ 4,141,070.00	\$ -
Property Taxes	\$ 492,508.84	\$ 1,057,454.00	\$ 564,945.16	\$ 1,057,454.00	\$ -
Intergovernmental	\$ 308,079.10	\$ 2,380,656.00	\$ 2,072,576.90	\$ 2,380,656.00	\$ -
Grants & Loans	\$ 61,626.38	\$ 1,128,445.00	\$ 1,066,818.62	\$ 1,128,445.00	\$ -
State-Shared Revenues	\$ 246,452.72	\$ 1,252,211.00	\$ 1,005,758.28	\$ 1,252,211.00	\$ -
Charges for Service	\$ 813,572.38	\$ 2,599,211.00	\$ 1,785,638.62	\$ 2,605,841.00	\$ (6,630.00)
General Government Fees	\$ 10,678.27	\$ 79,175.00	\$ 68,496.73	\$ 85,805.00	\$ (6,630.00)
Utility	\$ 767,272.09	\$ 2,312,486.00	\$ 1,545,213.91	\$ 2,312,486.00	\$ -
Other Service Charges	\$ 35,622.02	\$ 207,550.00	\$ 171,927.98	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 68,923.65	\$ 221,275.00	\$ 152,351.35	\$ 221,275.00	\$ -
Mayor's Court	\$ 35,887.58	\$ 191,525.00	\$ 155,637.42	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 33,036.07	\$ 29,750.00	\$ (3,286.07)	\$ 29,750.00	\$ -
Special Assessments	\$ 13,397.97	\$ 22,312.00	\$ 8,914.03	\$ 22,312.00	\$ -
Special Assessments	\$ 13,397.97	\$ 22,312.00	\$ 8,914.03	\$ 22,312.00	\$ -
Miscellaneous Revenue	\$ 4,522,344.06	\$17,808,395.24	\$13,286,051.18	\$19,909,434.00	\$(2,101,038.76)
Investment Income	\$ 16,881.30	\$ 1,062.00	\$ (15,819.30)	\$ 2,502,062.00	\$(2,501,000.00)
Other Miscellaneous Revenue	\$ 126,923.56	\$ 612,111.24	\$ 485,187.68	\$ 212,150.00	\$ 399,961.24
Proceeds from Debt Issuance	\$ 4,378,539.20	\$17,195,222.00	\$12,816,682.80	\$17,195,222.00	\$ -
Transfers & Advances	\$ 6,480,517.20	\$14,653,451.52	\$ 8,172,934.32	\$12,551,583.00	\$ 2,101,868.52
Transfers & Advances	\$ 6,480,517.20	\$14,653,451.52	\$ 8,172,934.32	\$12,551,583.00	\$ 2,101,868.52
Grand Total	\$13,617,753.64	\$42,883,824.76	\$29,266,071.12	\$42,889,625.00	\$ (5,800.24)

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 975,729.87	\$ 385,995.17	\$ 4,011,045.94	\$ 2,649,320.90	\$ 4,051,932.00	\$ 1,803.94	\$ (42,690.00)
Contractual Services	\$ 365,242.36	\$ 535,216.32	\$ 1,524,532.31	\$ 624,073.63	\$ 1,218,396.00	\$ 139,036.31	\$ 167,100.00
General Operating	\$ 480,509.08	\$ 884,978.30	\$ 2,437,043.60	\$ 1,071,556.22	\$ 2,354,868.00	\$ 65,675.60	\$ 16,500.00
Capital Outlay	\$ 505,151.98	\$ 2,342,727.09	\$ 6,953,756.95	\$ 4,105,877.88	\$ 4,802,975.00	\$ 2,405,812.95	\$ (255,031.00)
Debt Service	\$ 5,498,219.32	\$ 19,677.96	\$ 15,636,468.00	\$ 10,118,570.72	\$ 15,600,468.00	\$ -	\$ 36,000.00
Transfers & Advances	\$ 6,480,517.20	\$ -	\$ 15,275,677.76	\$ 8,795,160.56	\$ 15,281,478.00	\$ -	\$ (5,800.24)
Grand Total	\$14,305,369.81	\$ 4,168,594.84	\$45,838,524.56	\$27,364,559.91	\$43,310,117.00	\$2,612,328.80	\$ (83,921.24)

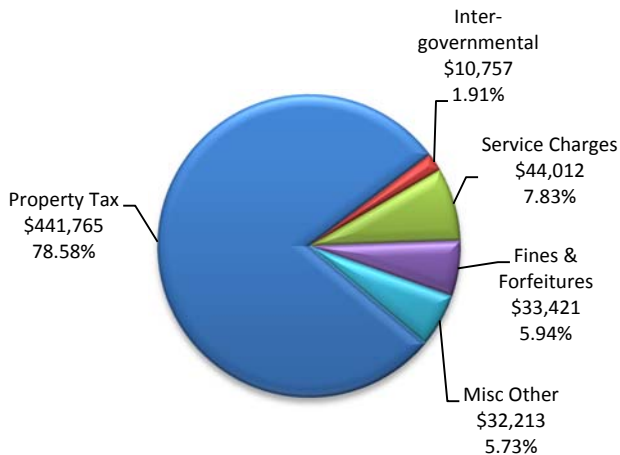


THIS PAGE INTENTIONALLY
LEFT BLANK

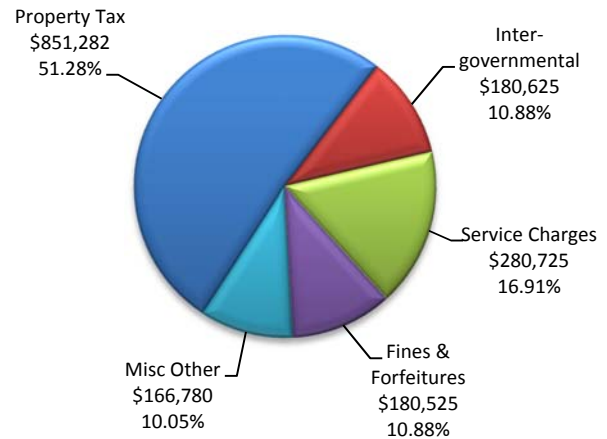
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$470.5 thousand, which represents 33.87% of budget. It would appear that through March 31, general fund revenues are running ahead of budget when compared to a straight-line rate of 25%. The timing of when the city receives its semi-annual property tax settlements, however, does have a tendency to skew the total. Eliminating the impact that property tax receipts have on the calculation, the total is running at 20.68% of budget, or approximately 4.3% below budget. The year to-date total is higher than the same period in 2013 total by \$47.8 thousand (9.3%), and is due primarily to the receipt of higher service charge revenues and miscellaneous fees.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 51.28% of the 2014 fund revenue budget. The 2014 budget is \$851.3 thousand, and is projected to up by \$31.5 thousand (3.84%) from 2013 full-year collections. To-date, the general fund has received \$441.8 thousand in property taxes, or 51.9% of budget. This total is nearly the same amount when compared to the same period in 2012.

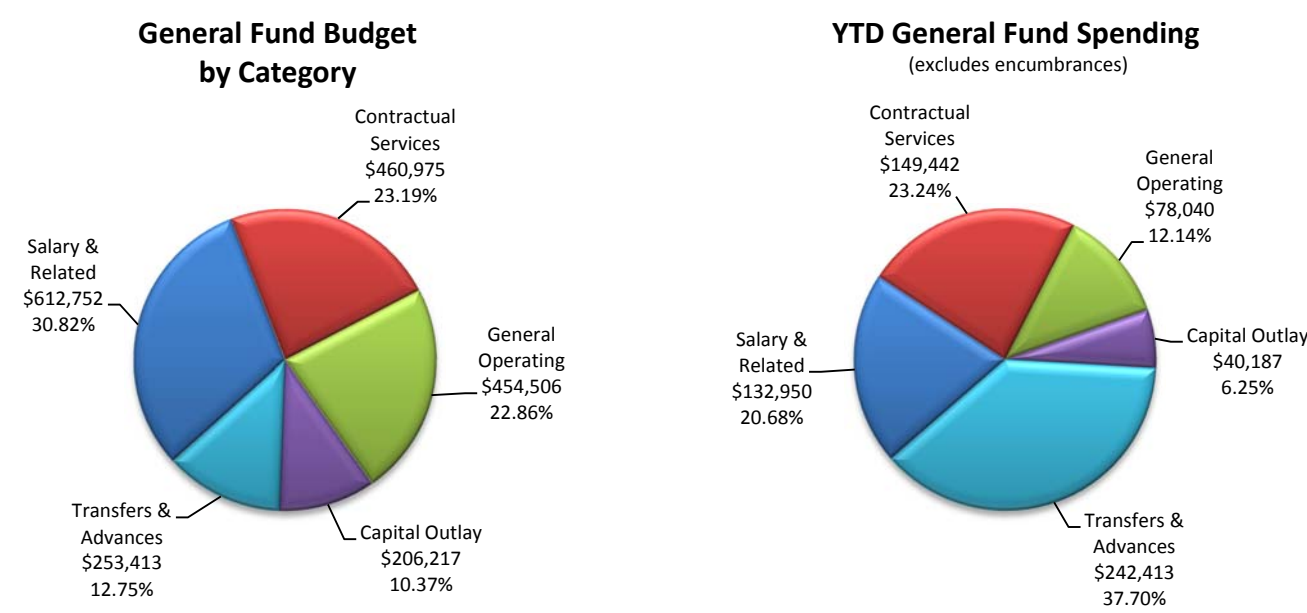
Service charge revenues represent the second largest revenue category for the general fund. The 2014 budget in this category is \$280.7 thousand (16.91% of budget), and these revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits.. Through March 31, the city has received \$44.0 thousand (15.68% of budget) and is running \$16.1 thousand (26.8%) higher than the same three-month period in 2013.

Intergovernmental revenues is the next major general fund revenue source. For 2014, it is projected to account for approximately \$180.6 thousand (10.88% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$10.8 thousand in this category. The total is flat when compared to the same period in 2013.

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2014 budget in this category is \$180.5 thousand (10.88% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through

March 31, the city has received \$33.4 thousand in this category which represents 18.51% of budget. Compared to the same three-month period in 2013, the total is down \$10.0 thousand, or 26.78%. This variance is due to reduced fines and forfeitures.

Expenditures – The general fund has a total appropriated expenditure budget for 2014 of approximately \$1.99 million. Total spending through March 31 is \$643.0 thousand, and is equal to 32.35% of the budget. Excluding interfund transfers in the calculation results in total spending equal to 23.1% of budget versus a straight-line rate of 25%. Compared to the same three-month period in 2013 (and excluding transfers), the total is up by \$29.6 (7.98%) and is due primarily to spending in the general operating and capital outlay categories.



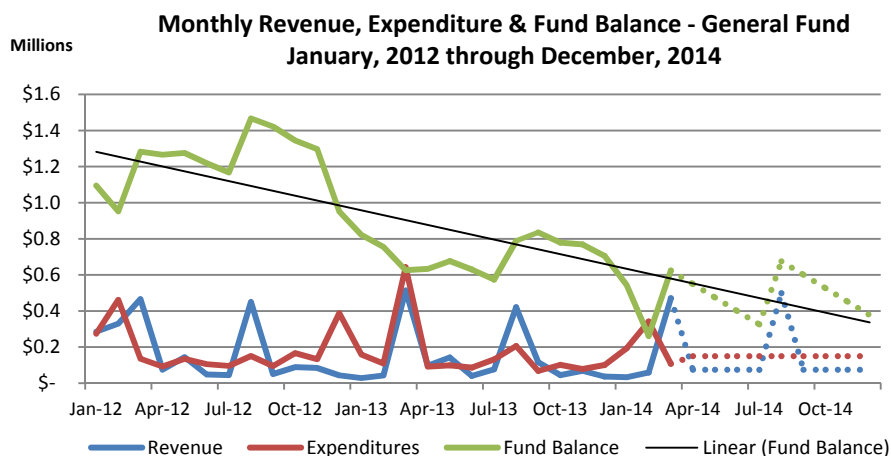
Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$612.8 thousand, or 30.82% of the general fund budget. Spending through March 31 is \$133.0 thousand, or 22.7% of budget. Spending in this category was better (down \$4.1 thousand or 2.97%) from the level in 2013. This positive variance was primarily the result of delayed funding of the full-year HRA balances, partially offset by the payout of accrued paid leave to terminated employees.

Contractual services is another major expense category in the general fund. The 2014 budget in this category is \$461.0 thousand (23.19% of budget) and provides for non-employee personal services. Spending through March 31 was \$149.4 thousand (32.42% of budget), and is running above budget on a year to-date basis. Including encumbrances (e.g., purchase orders) in the total, 63.29% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We will continue to monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$454.5 thousand, or 22.86% of the fund’s budget. Year-to-date spending in this category is \$78.0 thousand, or 17.17% of budget. Including encumbrances in the calculation, the total spent or committed to be spent is \$248.2 thousand (54.62%). Spending in this category

is up by \$26.5 thousand (51.28%) from the same three-month period in 2013. Much of the variance is due to annual dues and memberships being paid in January for the entire year.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance



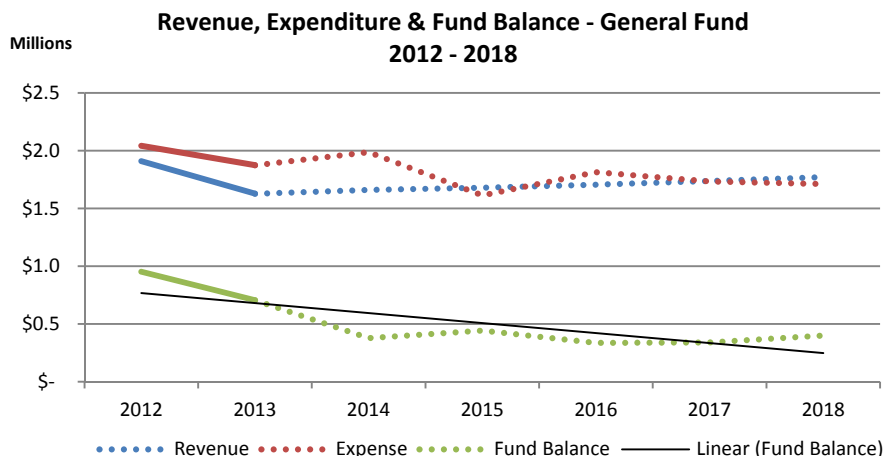
(and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the general fund has been generally declining over the past 26 months. With the exception of August 2013, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.

Developed as a part of the 2014 budget process, the current projections call for the balance to decline in 2014 and 2016, and then stabilize. The primary driver of the stabilization is the final balloon

payment on the municipal building note will be made in 2014. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.



CITY OF PATASKALA, OHIO
MARCH 2014 YTD ANALYSIS - General Fund (101)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 705,193	\$ 705,193			\$ 1,083,726	\$ 1,083,726				
REVENUE										
Taxes										
Property Taxes	\$ 437,597	\$ 848,282	\$ 410,685	51.59%	\$ 441,994	\$ 816,906	\$ 374,912	54.11%	\$ (4,398)	-0.99%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 437,597	\$ 848,282	\$ 410,685	51.59%	\$ 441,994	\$ 816,906	\$ 374,912	54.11%	\$ (4,398)	-0.99%
Intergovernmental										
State-Shared Revenues	\$ 10,757	\$ 180,625	\$ 169,868	5.96%	\$ 11,073	\$ 214,720	\$ 203,647	5.16%	\$ (316)	-2.85%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 10,757	\$ 180,625	\$ 169,868	5.96%	\$ 11,073	\$ 214,720	\$ 203,647	5.16%	\$ (316)	-2.85%
Charges for Service										
General Government Fees	\$ 8,390	\$ 73,175	\$ 64,785	11.47%	\$ 19,888	\$ 52,900	\$ 33,012	37.60%	\$ (11,498)	-57.81%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	35,622	207,550	171,928	17.16%	40,220	172,000	131,780	23.38%	(4,598)	-11.43%
Total Charges for Service	\$ 44,012	\$ 280,725	\$ 236,713	15.68%	\$ 60,108	\$ 224,900	\$ 164,792	26.73%	\$ (16,096)	-26.78%
Fines & Forfeitures										
Mayor's Court	\$ 33,287	\$ 178,525	\$ 145,238	18.65%	\$ 43,434	\$ 155,250	\$ 111,816	27.98%	\$ (10,148)	-23.36%
Other Fines & Forfeitures	134	2,000	1,866	6.70%	-	-	-	0.00%	134	100.00%
Total Fines, Licenses & Permits	\$ 33,421	\$ 180,525	\$ 147,104	18.51%	\$ 43,434	\$ 155,250	\$ 111,816	27.98%	\$ (10,014)	-23.05%
Special Assessments										
Special Assessments	4,169	3,000	(1,169)	138.96%	9,527	3,000	(6,527)	317.55%	(5,358)	-56.24%
Total Special Assessments	\$ 4,169	\$ 3,000	\$ (1,169)	138.96%	\$ 9,527	\$ 3,000	\$ (6,527)	317.55%	\$ (5,358)	-56.24%
Other Sources										
Investment Income	\$ 1,141	\$ -	\$ (1,141)	100.00%	\$ 1,882	\$ 4,010	\$ 2,128	46.93%	\$ (740)	-39.34%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	31,071	166,780	135,709	18.63%	17,715	158,000	140,285	11.21%	13,357	75.40%
Total Other Sources	\$ 32,213	\$ 166,780	\$ 134,567	19.31%	\$ 19,596	\$ 162,010	\$ 142,414	12.10%	\$ 12,616	64.38%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 562,168	\$ 1,659,937	\$ 1,097,769	33.87%	\$ 585,733	\$ 1,648,901	\$ 1,063,169	35.52%	\$ (23,565)	-4.02%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 562,168	\$ 1,659,937	\$ 1,097,769	33.87%	\$ 585,733	\$ 1,576,786	\$ 991,054	37.15%	\$ (23,565)	-4.02%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 132,950	\$ 612,752	\$ 479,802	78.30%	\$ 39,034	\$ 440,768	71.93%	\$ 137,014	\$ (4,064)	-2.97%
Contractual Services	149,442	460,975	311,533	67.58%	142,297	169,236	36.71%	157,151	(7,709)	-4.91%
General Operating	78,040	454,506	376,466	82.83%	170,196	206,270	45.38%	51,587	26,454	51.28%
Capital Outlay	40,187	206,217	166,030	80.51%	66,441	99,589	48.29%	25,267	14,921	59.05%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	242,413	253,413	11,000	4.34%	-	11,000	4.34%	-	242,413	100.00%
Grand Total Expenditures	\$ 643,033	\$ 1,987,864	\$ 1,344,831	67.65%	\$ 417,969	\$ 926,862	46.63%	\$ 371,018	\$ 272,014	73.32%
Adjustments:										
- Interfund transfers & advances	\$ (242,413)	\$ (253,413)	\$ (495,826)	195.66%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (242,413)	\$ (253,413)	\$ (11,000)	4.34%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
Adjusted Grand Total Expenditures	\$ 400,620	\$ 1,734,451	\$ 1,333,831	76.90%	\$ 417,969	\$ 915,862	52.80%	\$ 371,018	\$ 29,601	7.98%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 624,328	\$ 377,266			\$ 206,359			\$ 1,298,440		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH MARCH 31, 2014

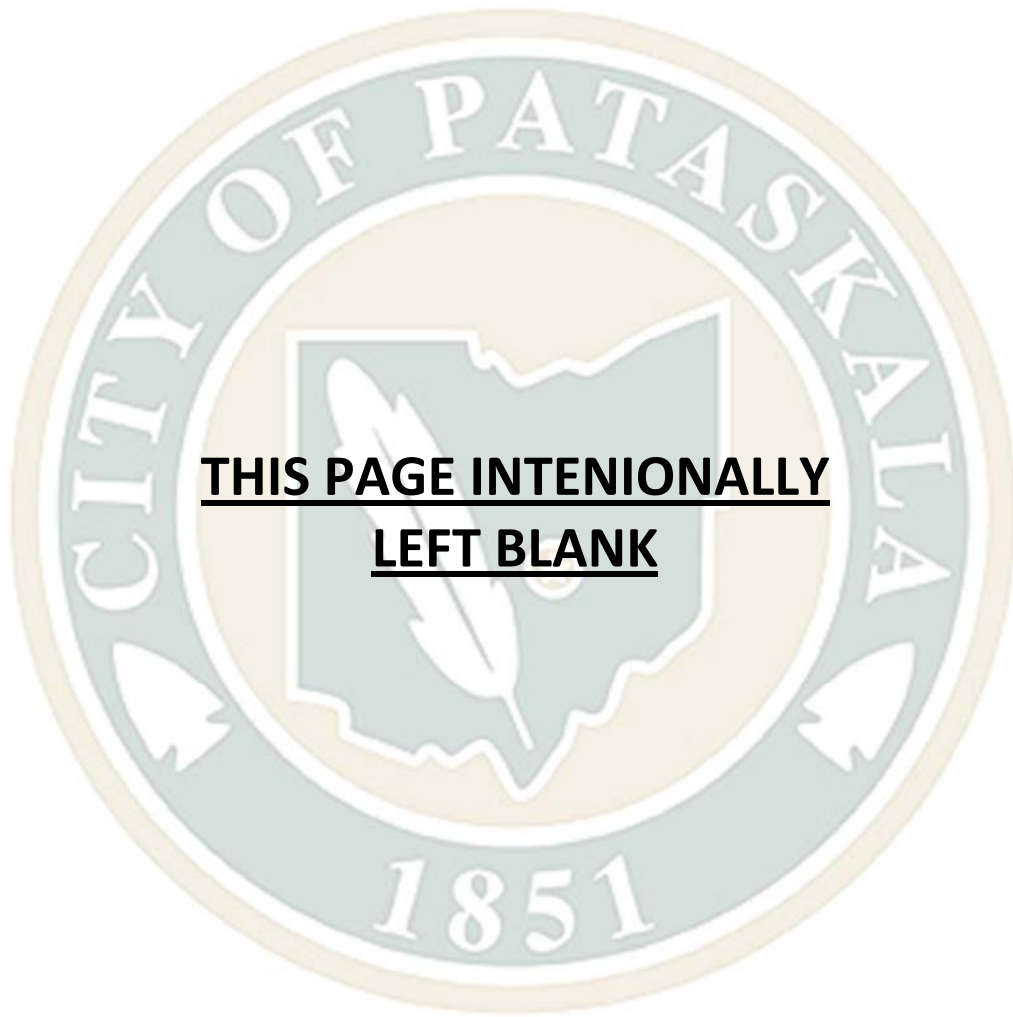
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$562,168.08	\$1,659,937.00	\$1,097,768.92	\$1,659,937.00	\$ -
Taxes	\$437,596.54	\$ 848,282.00	\$ 410,685.46	\$ 848,282.00	\$ -
Property Taxes	\$437,596.54	\$ 848,282.00	\$ 410,685.46	\$ 848,282.00	\$ -
Intergovernmental	\$ 10,757.05	\$ 180,625.00	\$ 169,867.95	\$ 180,625.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 10,757.05	\$ 180,625.00	\$ 169,867.95	\$ 180,625.00	\$ -
Charges for Service	\$ 44,012.29	\$ 280,725.00	\$ 236,712.71	\$ 287,355.00	\$ (6,630.00)
General Government Fees	\$ 8,390.27	\$ 73,175.00	\$ 64,784.73	\$ 79,805.00	\$ (6,630.00)
Other Service Charges	\$ 35,622.02	\$ 207,550.00	\$ 171,927.98	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 33,420.58	\$ 180,525.00	\$ 147,104.42	\$ 180,525.00	\$ -
Mayor's Court	\$ 33,286.58	\$ 178,525.00	\$ 145,238.42	\$ 178,525.00	\$ -
Other Fines & Forfeitures	\$ 134.00	\$ 2,000.00	\$ 1,866.00	\$ 2,000.00	\$ -
Special Assessments	\$ 4,168.88	\$ 3,000.00	\$ (1,168.88)	\$ 3,000.00	\$ -
Special Assessments	\$ 4,168.88	\$ 3,000.00	\$ (1,168.88)	\$ 3,000.00	\$ -
Miscellaneous Revenue	\$ 32,212.74	\$ 166,780.00	\$ 134,567.26	\$ 160,150.00	\$ 6,630.00
Investment Income	\$ 1,141.49	\$ -	\$ (1,141.49)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 31,071.25	\$ 166,780.00	\$ 135,708.75	\$ 160,150.00	\$ 6,630.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$562,168.08	\$1,659,937.00	\$1,097,768.92	\$1,659,937.00	\$ -

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$643,032.68	\$ 417,968.83	\$1,987,863.77	\$ 926,862.26	\$1,825,576.00	\$ 123,077.77	\$ 39,210.00
City Administrator	\$ 27,074.22	\$ 34,538.29	\$ 129,919.70	\$ 68,307.19	\$ 127,592.00	\$ 5,927.70	\$ (3,600.00)
Salary & Related	\$ 8,334.26	\$ 2,565.92	\$ 21,092.00	\$ 10,191.82	\$ 36,092.00	\$ -	\$ (15,000.00)
Contractual Services	\$ 4,351.20	\$ 7,410.22	\$ 57,497.50	\$ 45,736.08	\$ 40,000.00	\$ 2,647.50	\$ 14,850.00
General Operating	\$ 14,388.76	\$ 24,562.15	\$ 51,330.20	\$ 12,379.29	\$ 51,500.00	\$ 3,280.20	\$ (3,450.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Council	\$ 29,651.48	\$ 13,756.65	\$ 127,954.99	\$ 84,546.86	\$ 126,103.00	\$ 751.99	\$ 1,100.00
Salary & Related	\$ 24,515.00	\$ 8,946.12	\$ 105,603.00	\$ 72,141.88	\$ 105,603.00	\$ -	\$ -
Contractual Services	\$ 998.50	\$ 42.00	\$ 5,000.00	\$ 3,959.50	\$ 5,000.00	\$ -	\$ -
General Operating	\$ 3,637.98	\$ 4,768.53	\$ 9,351.99	\$ 945.48	\$ 7,500.00	\$ 751.99	\$ 1,100.00
Capital Outlay	\$ 500.00	\$ -	\$ 8,000.00	\$ 7,500.00	\$ 8,000.00	\$ -	\$ -
City Hall Building	\$ 59,736.22	\$ 68,390.19	\$ 169,664.17	\$ 41,537.76	\$ 120,254.00	\$ 42,410.17	\$ 7,000.00
Contractual Services	\$ 9,165.15	\$ 21,807.73	\$ 37,168.00	\$ 6,195.12	\$ 36,500.00	\$ 668.00	\$ -
General Operating	\$ 14,133.85	\$ 33,533.18	\$ 72,246.17	\$ 24,579.14	\$ 64,754.00	\$ 492.17	\$ 7,000.00
Capital Outlay	\$ 36,437.22	\$ 13,049.28	\$ 60,250.00	\$ 10,763.50	\$ 19,000.00	\$ 41,250.00	\$ -
Economic Development	\$ 10,000.00	\$ -	\$ 40,000.00	\$ 30,000.00	\$ 40,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 10,000.00	\$ -	\$ 40,000.00	\$ 30,000.00	\$ 40,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ -	\$ 47,272.00	\$ 47,272.00	\$ 47,272.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ 15,272.00	\$ 15,272.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance Department	\$ 18,671.46	\$ 12,066.13	\$ 96,968.20	\$ 66,230.61	\$ 90,976.00	\$ 6,992.20	\$ (1,000.00)
Salary & Related	\$ 11,258.24	\$ 5,502.03	\$ 48,151.00	\$ 31,390.73	\$ 47,966.00	\$ 185.00	\$ -
Contractual Services	\$ 2,754.68	\$ 2,671.12	\$ 20,020.00	\$ 14,594.20	\$ 18,000.00	\$ 2,020.00	\$ -
General Operating	\$ 1,408.54	\$ 2,455.78	\$ 17,985.00	\$ 14,120.68	\$ 18,885.00	\$ 100.00	\$ (1,000.00)
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 10,812.20	\$ 6,125.00	\$ 6,125.00	\$ 4,687.20	\$ -
Information Technology	\$ 2,412.90	\$ 4,312.81	\$ 17,500.00	\$ 10,774.29	\$ 17,500.00	\$ -	\$ -
Contractual Services	\$ 2,412.90	\$ 2,442.81	\$ 7,500.00	\$ 2,644.29	\$ 7,500.00	\$ -	\$ -
General Operating	\$ -	\$ 1,870.00	\$ 10,000.00	\$ 8,130.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mayor's Court	\$ 24,838.18	\$ 26,990.19	\$ 119,160.10	\$ 67,331.73	\$ 120,132.00	\$ 725.10	\$ (1,697.00)
Salary & Related	\$ 16,635.61	\$ 5,479.11	\$ 79,935.00	\$ 57,820.28	\$ 81,632.00	\$ -	\$ (1,697.00)
Contractual Services	\$ 7,120.95	\$ 19,643.00	\$ 30,225.10	\$ 3,461.15	\$ 29,500.00	\$ 725.10	\$ -
General Operating	\$ 1,081.62	\$ 1,868.08	\$ 9,000.00	\$ 6,050.30	\$ 9,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal	\$ 27,682.88	\$ 68,714.89	\$ 159,408.78	\$ 63,011.01	\$ 133,672.00	\$ 24,039.78	\$ 1,697.00
Salary & Related	\$ 7,870.87	\$ 1,474.92	\$ 33,369.00	\$ 24,023.21	\$ 31,672.00	\$ -	\$ 1,697.00
Contractual Services	\$ 18,299.81	\$ 67,239.97	\$ 114,039.78	\$ 28,500.00	\$ 90,000.00	\$ 24,039.78	\$ -
General Operating	\$ 1,512.20	\$ -	\$ 12,000.00	\$ 10,487.80	\$ 12,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mayor's Office	\$ 5,097.85	\$ 761.07	\$ 20,168.00	\$ 14,309.08	\$ 20,768.00	\$ -	\$ (600.00)
Salary & Related	\$ 4,619.44	\$ -	\$ 17,768.00	\$ 13,148.56	\$ 17,768.00	\$ -	\$ -
Contractual Services	\$ 297.00	\$ -	\$ 1,000.00	\$ 703.00	\$ 1,000.00	\$ -	\$ -
General Operating	\$ 181.41	\$ 761.07	\$ 1,400.00	\$ 457.52	\$ 2,000.00	\$ -	\$ (600.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Charges	\$ 69,061.66	\$ -	\$ 73,617.00	\$ 4,555.34	\$ 75,081.00	\$ 36.00	\$ (1,500.00)
Contractual Services	\$ 69,061.66	\$ -	\$ 73,617.00	\$ 4,555.34	\$ 75,081.00	\$ 36.00	\$ (1,500.00)
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other City Lands & Buildings	\$ 13,059.00	\$ 96,311.40	\$ 136,970.40	\$ 27,600.00	\$ 138,050.00	\$ 6,420.40	\$ (7,500.00)
General Operating	\$ 13,059.00	\$ 44,356.40	\$ 75,565.40	\$ 18,150.00	\$ 80,000.00	\$ 3,065.40	\$ (7,500.00)
Capital Outlay	\$ -	\$ 51,955.00	\$ 61,405.00	\$ 9,450.00	\$ 58,050.00	\$ 3,355.00	\$ -
Other Finance Charges & Fees	\$ 11,299.71	\$ 1,816.53	\$ 29,000.00	\$ 15,883.76	\$ 28,000.00	\$ -	\$ 1,000.00
Contractual Services	\$ 11,199.26	\$ 1,816.53	\$ 28,000.00	\$ 14,984.21	\$ 28,000.00	\$ -	\$ -

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Operating	\$ 100.45	\$ -	\$ 1,000.00	\$ 899.55	\$ -	\$ -	\$ 1,000.00
Park Maintenance & Administration	\$ 18,610.01	\$ 32,364.80	\$ 191,378.00	\$ 140,403.19	\$ 185,678.00	\$ -	\$ 5,700.00
Salary & Related	\$ 809.37	\$ -	\$ 20,607.00	\$ 19,797.63	\$ 20,607.00	\$ -	\$ -
Contractual Services	\$ 5,096.90	\$ -	\$ 5,200.00	\$ 103.10	\$ -	\$ -	\$ 5,200.00
General Operating	\$ 12,703.74	\$ 32,364.80	\$ 99,821.00	\$ 54,752.46	\$ 99,321.00	\$ -	\$ 500.00
Capital Outlay	\$ -	\$ -	\$ 65,750.00	\$ 65,750.00	\$ 65,750.00	\$ -	\$ -
Pataskala JEDD	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Planning & Zoning	\$ 80,266.85	\$ 55,583.68	\$ 329,906.09	\$ 194,055.56	\$ 255,032.00	\$ 35,764.09	\$ 39,110.00
Salary & Related	\$ 56,392.54	\$ 15,061.67	\$ 243,392.00	\$ 171,937.79	\$ 207,732.00	\$ 150.00	\$ 35,510.00
Contractual Services	\$ 18,684.22	\$ 19,223.64	\$ 49,707.86	\$ 11,800.00	\$ 14,750.00	\$ 34,807.86	\$ 150.00
General Operating	\$ 5,190.09	\$ 21,298.37	\$ 36,806.23	\$ 10,317.77	\$ 32,550.00	\$ 806.23	\$ 3,450.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Transfers & Advances	\$242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Boards & Commissions	\$ 3,157.26	\$ 2,362.20	\$ 30,563.34	\$ 25,043.88	\$ 31,053.00	\$ 10.34	\$ (500.00)
Salary & Related	\$ 2,514.76	\$ 4.70	\$ 27,563.34	\$ 25,043.88	\$ 27,553.00	\$ 10.34	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 642.50	\$ 2,357.50	\$ 3,000.00	\$ -	\$ 3,500.00	\$ -	\$ (500.00)
Grand Total	\$643,032.68	\$ 417,968.83	\$1,987,863.77	\$ 926,862.26	\$1,825,576.00	\$ 123,077.77	\$ 39,210.00

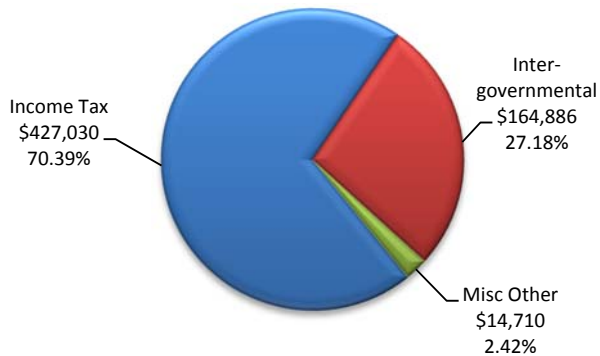


THIS PAGE INTENTIONALLY
LEFT BLANK

Street Fund (201)

Revenue – On a year to-date basis, the Street fund has been credited with total revenue of approximately \$606.6 thousand, which reflects 22.87% of budget. Total revenue to date is up by \$162.4 thousand (36.55%) from the same three-month period in 2013. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Street Fund Revenue by Source

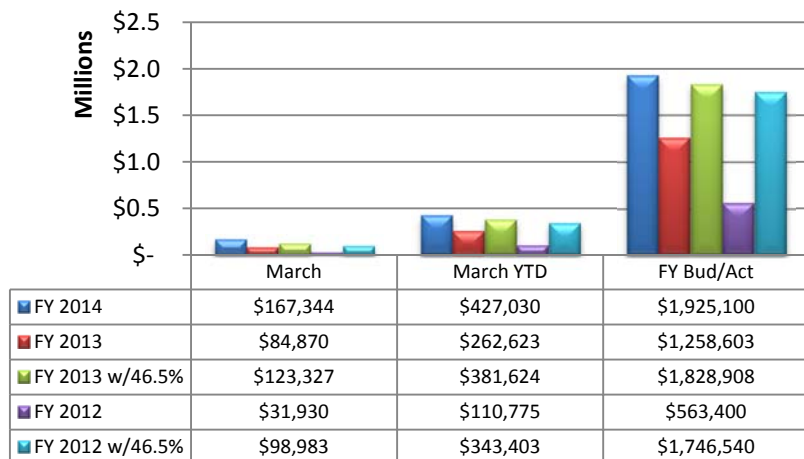


Street Fund Revenue - Budget



Income tax collections in March were \$167.3 thousand, and are up by \$82.5 thousand (97.18%) compared to the same period in 2013. Year to date income tax revenues credited to the fund are \$427.0 thousand, and represent 33.87% of budget. In comparison, collections through March 2013 were \$262.6 thousand, and represented 20.87% of the 2013 full-year collections. Even though the allocation to the fund was changed in 2014 from 32% to 46.5% of total collections, it appears that collections are running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. In both 2012 and 2013, the fund would have received a lower distribution than in 2014 when calculating the amount 'as-if' the fund was receiving the current allocation percentage in that year. Collections in 2014 would have been \$45.4 thousand (11.9%) higher than that in 2013, and \$83.6 thousand (24.35%) higher than in 2012.

Income Tax Collections - Street Fund

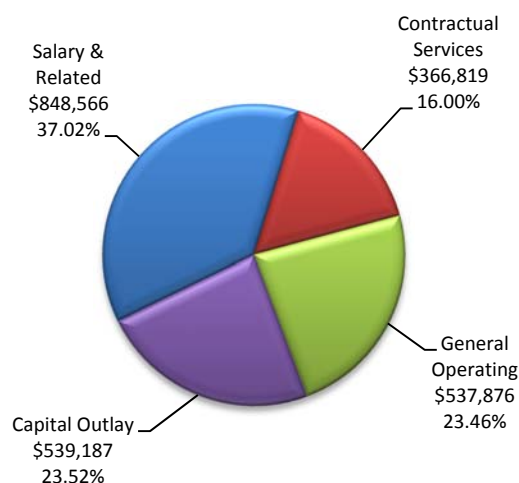


Intergovernmental revenues in the Street fund are budgeted at \$696.1 thousand and represent 26.25% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. The city has received \$164.9 thousand in this category YTD (23.69% of budget), and is up by \$9.9 thousand (6.36%) from the same three-month period in 2013. The variance is the result of higher than anticipated motor vehicle registration and driver license fee revenues.

The other category, Other Sources, is budgeted at \$31 thousand, and only represents 1.17% of the total fund revenue budget. To date, the city has received \$14.7 thousand to-date (47.45% of budget). The primary driver of the positive variance is the receipt of nearly \$11 thousand in reimbursement from Ohio Insurance Services for lower than anticipated usage of the 2011-2012 employee HRA funds.

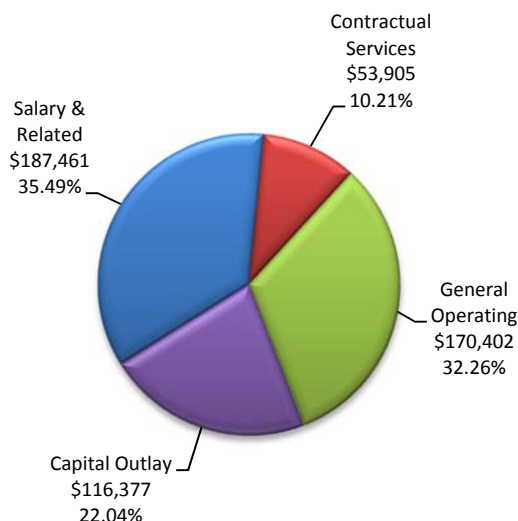
Expenditures – The Street fund has a total appropriated expenditure budget for 2014 of approximately \$2.29 million. Total spending through March 31 was \$528.1 thousand, and is equal to 23.04% of budget. This total compares favorably when compared to a straight-line rate of 25%. Compared to the same three-month period in 2013, spending is up by \$66.3 thousand, or 14.37%. Salary & Related and Capital Outlay are the two major categories contributing to the variance.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)

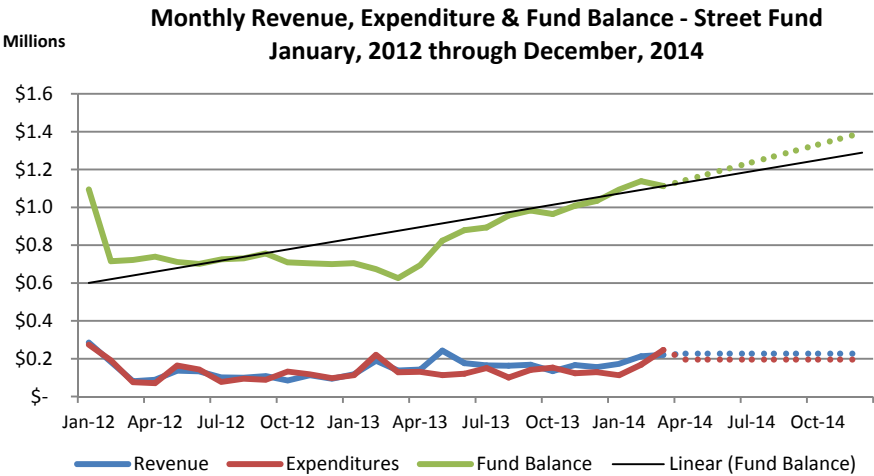


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$848.6 thousand, or 37.02% of the fund's budget. Spending through March 31 is \$187.5 thousand, or 22.09% of budget. The slightly favorable YTD variance (\$24.6 thousand) was due primarily to the budgeted allocation of wages for a full-time engineer not occurring, as well as the deferred payment of the annual employee HRA account funding. Spending in this category is up \$19.0 thousand (11.26%) from the level in 2013, and is primarily the result of cashing out previously accrued time due an employee in early 2013.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2014 budget in this category is \$539.2 thousand (23.52% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Spending to-date is \$116.4 thousand, or 21.58% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$333.2 thousand (61.8% of budget).

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$537.9 thousand, or 23.46% of the fund’s budget. Spending through March 31 is \$170.4 thousand, or 31.68% of budget. Including encumbrances in the calculation, the total becomes 52.95% of budget. Most of the YTD variance is the result of full-year purchase orders issued for utilities, fuel, etc.

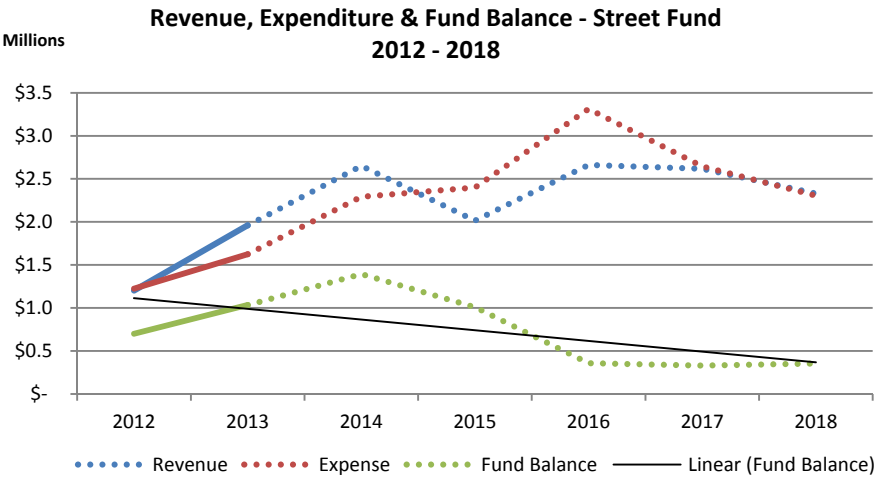
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the above chart, the Street fund has been generally stable, and beginning to trend upward. The revenue spike in May 2013 is the result of better than anticipated income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have equaled or exceeded expenses.

Developed as a part of the 2014 budget process, the current projections (see chart on the right) call for the fund balance to increase through 2014, decrease dramatically through 2016, and then slowly increase over the following 2 years. The peak in expenditures in 2016 is the result of multiple capital equipment leases being in place at the same time. These leases were included as a part of the 2014 budget process.



CITY OF PATASKALA, OHIO
MARCH 2014 YTD ANALYSIS - Street Fund (201)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,034,717	\$ 1,034,717			\$ 699,924	\$ 699,924				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	427,030	1,925,100	1,498,070	22.18%	262,623	1,121,230	858,607	23.42%	164,407	62.60%
Total Taxes	\$ 427,030	\$ 1,925,100	\$ 1,498,070	22.18%	\$ 262,623	\$ 1,121,230	\$ 858,607	23.42%	\$ 164,407	62.60%
Intergovernmental										
State-Shared Revenues	\$ 164,886	\$ 696,121	\$ 531,235	23.69%	\$ 155,025	\$ 617,800	\$ 462,775	25.09%	\$ 9,860	6.36%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 164,886	\$ 696,121	\$ 531,235	23.69%	\$ 155,025	\$ 617,800	\$ 462,775	25.09%	\$ 9,860	6.36%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,469	\$ 1,000	\$ (1,469)	246.93%	\$ -	\$ -	\$ -	0.00%	\$ 2,469	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	12,241	30,000	17,759	40.80%	26,598	11,000	(15,598)	241.80%	(14,357)	-53.98%
Total Other Sources	\$ 14,710	\$ 31,000	\$ 16,290	47.45%	\$ 26,598	\$ 11,000	\$ (15,598)	241.80%	\$ (11,888)	-44.69%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 606,625	\$ 2,652,221	\$ 2,045,596	22.87%	\$ 444,246	\$ 1,773,717	\$ 1,329,471	25.05%	\$ 162,380	36.55%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 606,625	\$ 2,652,221	\$ 2,045,596	22.87%	\$ 444,246	\$ 1,750,030	\$ 1,305,784	25.39%	\$ 162,380	36.55%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 187,461	\$ 848,566	\$ 661,104	77.91%	\$ 80,148	\$ 580,957	68.46%	\$ 168,494	\$ 18,967	11.26%
Contractual Services	53,905	366,819	312,914	85.30%	114,523	198,391	54.08%	45,784	8,121	17.74%
General Operating	170,402	537,876	367,474	68.32%	114,385	253,089	47.05%	189,220	(18,818)	-9.95%
Capital Outlay	116,377	539,187	422,810	78.42%	216,820	205,990	38.20%	58,299	58,078	99.62%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 528,145	\$ 2,292,447	\$ 1,764,302	76.96%	\$ 525,876	\$ 1,238,427	54.02%	\$ 461,797	\$ 66,348	14.37%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 528,145	\$ 2,292,447	\$ 1,764,302	76.96%	\$ 525,876	\$ 1,238,427	54.02%	\$ 461,797	\$ 66,348	14.37%
Ending Fund Balance	\$ 1,113,197	\$ 1,394,491			\$ 587,322			\$ 682,373		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$606,625.31	\$2,652,221.00	\$2,045,595.69	\$2,652,221.00	\$ -
Taxes	\$427,029.68	\$1,925,100.00	\$1,498,070.32	\$1,925,100.00	\$ -
Income Taxes	\$427,029.68	\$1,925,100.00	\$1,498,070.32	\$1,925,100.00	\$ -
Intergovernmental	\$164,885.69	\$ 696,121.00	\$ 531,235.31	\$ 696,121.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$164,885.69	\$ 696,121.00	\$ 531,235.31	\$ 696,121.00	\$ -
Miscellaneous Revenue	\$ 14,709.94	\$ 31,000.00	\$ 16,290.06	\$ 31,000.00	\$ -
Investment Income	\$ 2,469.30	\$ 1,000.00	\$ (1,469.30)	\$ 1,000.00	\$ -
Other Miscellaneous Revenue	\$ 12,240.64	\$ 30,000.00	\$ 17,759.36	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$606,625.31	\$2,652,221.00	\$2,045,595.69	\$2,652,221.00	\$ -

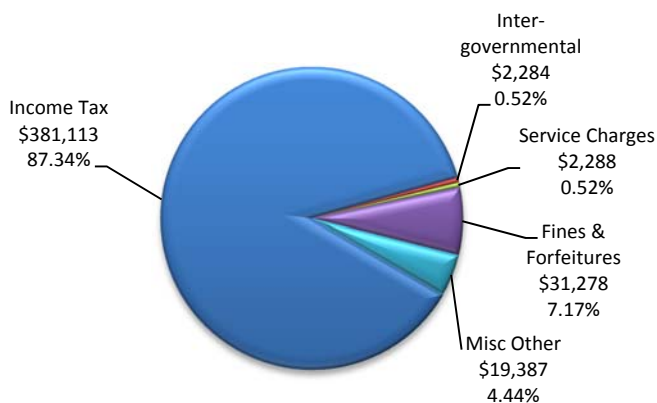
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$528,144.86	\$ 525,875.62	\$2,292,447.07	\$ 1,238,426.59	\$2,247,435.00	\$ 32,812.07	\$ 12,200.00
General Government	\$ 42,811.94	\$ 56,237.42	\$ 167,747.80	\$ 68,698.44	\$ 165,346.00	\$ 7,401.80	\$ (5,000.00)
Salary & Related	\$ 6,713.78	\$ -	\$ 32,846.00	\$ 26,132.22	\$ 47,846.00	\$ -	\$ (15,000.00)
Contractual Services	\$ 36,098.16	\$ 56,237.42	\$ 134,901.80	\$ 42,566.22	\$ 117,500.00	\$ 7,401.80	\$ 10,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 6,906.32	\$ -	\$ 31,672.00	\$ 24,765.68	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 6,906.32	\$ -	\$ 31,672.00	\$ 24,765.68	\$ 31,672.00	\$ -	\$ -
Finance	\$ 26,697.49	\$ 4,032.37	\$ 115,724.00	\$ 84,994.14	\$ 109,363.00	\$ 2,020.00	\$ 4,341.00
Salary & Related	\$ 7,899.43	\$ -	\$ 41,851.00	\$ 33,951.57	\$ 37,510.00	\$ -	\$ 4,341.00
Contractual Services	\$ 3,275.63	\$ 4,032.37	\$ 11,120.00	\$ 3,812.00	\$ 9,100.00	\$ 2,020.00	\$ -
General Operating	\$ 15,522.43	\$ -	\$ 62,753.00	\$ 47,230.57	\$ 62,753.00	\$ -	\$ -
Public Service	\$448,028.80	\$ 454,596.26	\$1,945,003.27	\$ 1,042,378.21	\$1,940,254.00	\$ 23,390.27	\$ (18,641.00)
Salary & Related	\$165,941.65	\$ 80,147.84	\$ 742,196.60	\$ 496,107.11	\$ 763,754.00	\$ 983.60	\$ (22,541.00)
Contractual Services	\$ 14,396.23	\$ 53,848.04	\$ 219,996.86	\$ 151,752.59	\$ 170,500.00	\$ 14,096.86	\$ 35,400.00
General Operating	\$151,314.09	\$ 103,780.39	\$ 443,622.61	\$ 188,528.13	\$ 471,500.00	\$ 3,622.61	\$ (31,500.00)
Capital Outlay	\$116,376.83	\$ 216,819.99	\$ 539,187.20	\$ 205,990.38	\$ 534,500.00	\$ 4,687.20	\$ 0.00
Parks, Lands & Municipal Facilities	\$ 3,700.31	\$ 11,009.57	\$ 32,300.00	\$ 17,590.12	\$ 800.00	\$ -	\$ 31,500.00
Contractual Services	\$ 135.00	\$ 405.00	\$ 800.00	\$ 260.00	\$ 800.00	\$ -	\$ -
General Operating	\$ 3,565.31	\$ 10,604.57	\$ 31,500.00	\$ 17,330.12	\$ -	\$ -	\$ 31,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$528,144.86	\$ 525,875.62	\$2,292,447.07	\$ 1,238,426.59	\$2,247,435.00	\$ 32,812.07	\$ 12,200.00

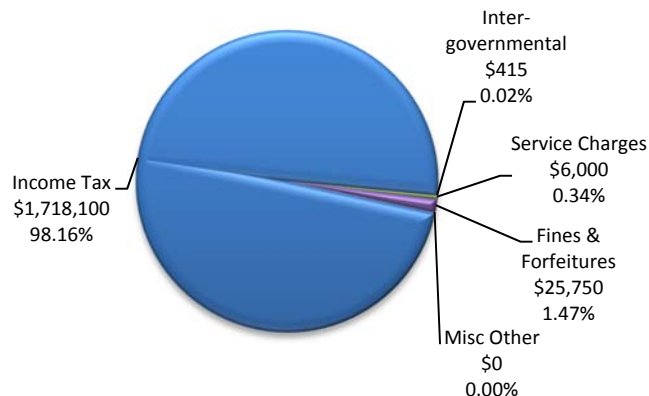
Police Fund (208)

Revenue – On a year to-date basis, the Police fund has been credited with total revenue of approximately \$436.3 thousand, which represents 24.93% of the full-year budget. Total revenue to-date is down by \$48.4 thousand (9.98%) from the same three-month period in 2013. The primary reason for the increase was the change in the fund's income tax allocation percentage in 2013 from 58.5% to 41.5%. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Police Fund Revenue by Source

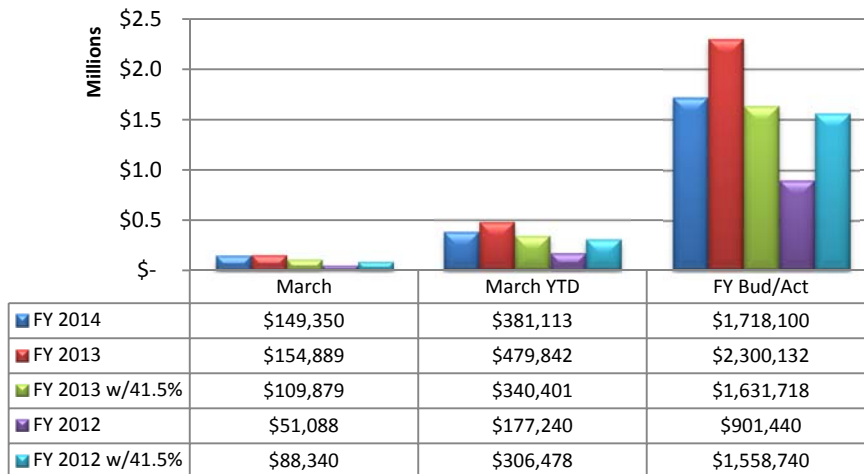


Police Fund Revenue - Budget



Income tax collections in March were \$149.4 thousand, and were down by \$5.5 thousand (3.58%) compared to the same period in 2013. Year to-date income tax revenues credited to the fund are \$381.1 thousand, and represent 22.18% of budget. In comparison, collections through March 2013 were \$479.8 thousand. It is important to note that the allocation to the fund has decreased in 2014 from 58.5% to 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013.

Income Tax Collections - Police Fund

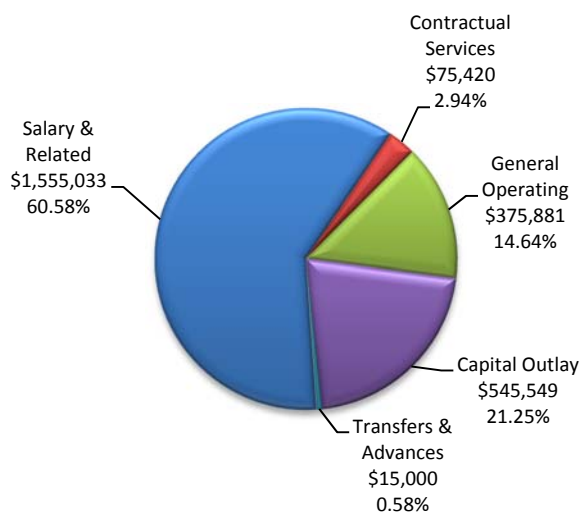


Assuming that the current allocation was applied to prior years, collections in 2013 would have been \$40.7 thousand (11.96%) lower than that in 2013, and \$74.6 thousand (24.35%) higher than 2012 collections. The green/light blue bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2012 and 2013 had the percentage been the same in all years.

Fines and forfeitures are the other major revenue category in the Police fund. They are budgeted at \$25.8 thousand and represent 1.47% of the fund's revenue budget. The category is comprised of revenues from law enforcement-related fines, forfeitures and fees.

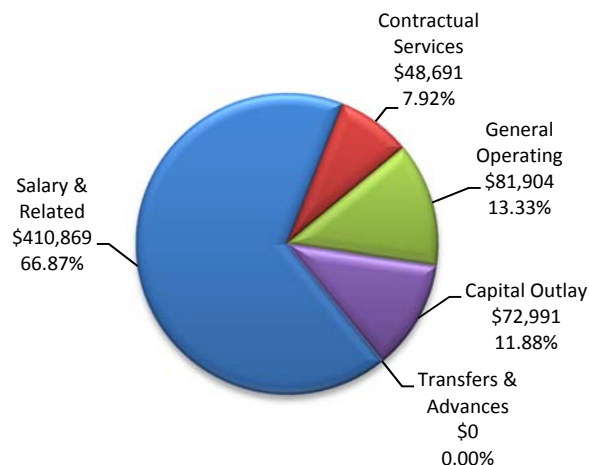
Expenditures – The Police fund has a total appropriated expenditure budget for 2014 of approximately \$2.57 million. Total spending through March 31 is \$614.5 thousand, and is equal to 23.94% of budget. This total compares slightly favorably versus a straight-line rate of 25%. Compared to the same three-month period in 2013, spending is up by \$105.0 thousand (20.61%).

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)

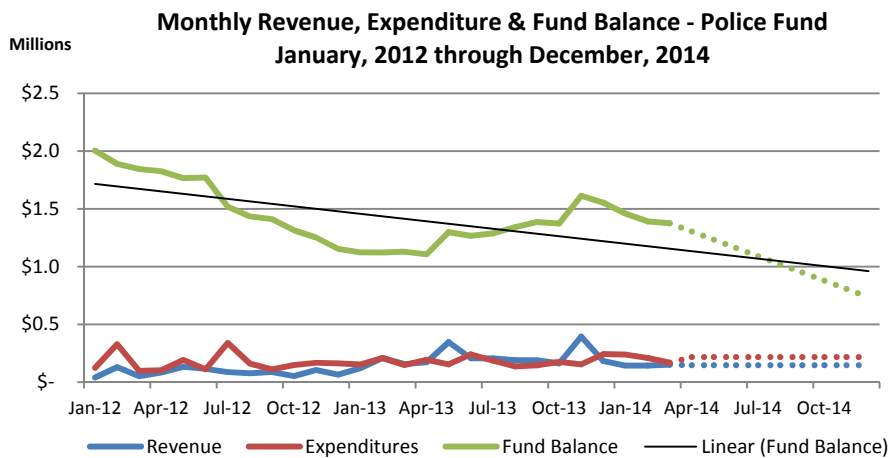


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$1.56 million, or 60.58% of the fund's budget. Spending through March 31 is \$410.9 thousand, or 26.42% of budget. The slightly negative YTD variance was the result of higher than anticipated wage expenses in the first three months. We will monitor this trend closely to ensure that we remain on track to meet the budget.

Spending on capital equipment is the next major expense category in the Police fund. The 2014 budget in this category is \$545.5 thousand (21.25% of budget) and provides funding for the acquisition of law enforcement-related equipment and capital improvements. Spending through March 31 is \$73.0 thousand, or 13.38% of budget. Including encumbrances of \$199.5 thousand in the calculation, the total committed to spend is \$272.5, or 49.95% of budget. The largest component of the encumbered balance is the 2013 purchase order carried over into 2014 for the construction of the MARCS radio tower.

General operating expenditures is another significant expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$375.9 thousand, or 14.64% of the total fund expenditure budget. Spending to date is \$81.9 thousand, or 21.79% of budget. Spending in this category is up by \$44.2 thousand (117%) from the same three-month period in 2013. The primary driver of this negative variance is the initial \$27 thousand lease payment made in 2014 for the MARCS radios acquired in 2013.

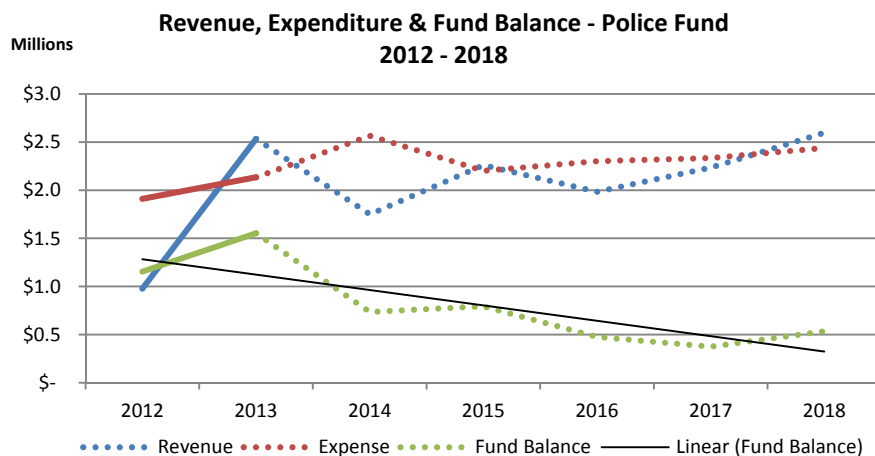
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to



stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart (above left) plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012 through May 2013. From that point on, the fund has been slightly increasing due to revenues significantly exceeded spending in May and November. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund for the MARCS tower. Other than that item, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction of tower. Current projections call for the balance to decline each year through 2017, and then turn positive in 2018 (see above chart).



CITY OF PATASKALA, OHIO
MARCH 2014 YTD ANALYSIS - Police Fund (208)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,553,383	\$ 1,553,383			\$ 1,153,893	\$ 1,153,893				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	381,113	1,718,100	1,336,987	22.18%	479,842	2,049,500	1,569,658	23.41%	(98,730)	-20.58%
Total Taxes	\$ 381,113	\$ 1,718,100	\$ 1,336,987	22.18%	\$ 479,842	\$ 2,049,500	\$ 1,569,658	23.41%	\$ (98,730)	-20.58%
Intergovernmental										
State-Shared Revenues	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ -	\$ -	\$ -	0.00%	\$ 2,284	100.00%
Grants & Loans	-	-	-	0.00%	-	225,000	225,000	0.00%	-	0.00%
Total Intergovernmental	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ -	\$ 225,000	\$ 225,000	0.00%	\$ 2,284	100.00%
Charges for Service										
General Government Fees	\$ 2,288	\$ 6,000	\$ 3,712	38.13%	\$ -	\$ -	\$ -	0.00%	\$ 2,288	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 2,288	\$ 6,000	\$ 3,712	38.13%	\$ -	\$ -	\$ -	0.00%	\$ 2,288	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ 1,833	\$ 4,000	\$ 2,167	45.83%	\$ (1,833)	-100.00%
Other Fines & Forfeitures	31,278	25,750	(5,528)	121.47%	-	-	-	0.00%	31,278	100.00%
Total Fines, Licenses & Permits	\$ 31,278	\$ 25,750	\$ (5,528)	121.47%	\$ 1,833	\$ 4,000	\$ 2,167	45.83%	\$ 29,445	1606.40%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 3,254	\$ -	\$ (3,254)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 3,254	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	16,133	-	(16,133)	100.00%	3,036	5,000	1,964	60.72%	13,097	431.42%
Total Other Sources	\$ 19,387	\$ -	\$ (19,387)	100.00%	\$ 3,036	\$ 5,000	\$ 1,964	60.72%	\$ 16,351	538.60%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 436,349	\$ 1,750,265	\$ 1,313,916	24.93%	\$ 484,711	\$ 2,293,130	\$ 1,808,419	21.14%	\$ (48,362)	-9.98%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 436,349	\$ 1,750,265	\$ 1,313,916	24.93%	\$ 484,711	\$ 2,283,500	\$ 1,798,789	21.23%	\$ (48,362)	-9.98%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 410,869	\$ 1,555,033	\$ 1,144,164	73.58%	\$ 148,216	\$ 995,948	64.05%	\$ 396,078	\$ 14,791	3.73%
Contractual Services	48,691	75,420	26,729	35.44%	12,173	14,557	19.30%	73,062	(24,371)	-33.36%
General Operating	81,904	375,881	293,977	78.21%	145,726	148,251	39.44%	37,743	44,160	117.00%
Capital Outlay	72,991	545,459	472,467	86.62%	199,467	273,000	50.05%	2,577	70,414	2732.11%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	15,000	15,000	-100.00%	-	15,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 614,455	\$ 2,566,793	\$ 1,952,338	76.06%	\$ 505,582	\$ 1,446,756	56.36%	\$ 509,461	\$ 104,994	20.61%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 614,455	\$ 2,551,793	\$ 1,937,338	75.92%	\$ 505,582	\$ 1,431,756	56.11%	\$ 509,461	\$ 104,994	20.61%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,375,277	\$ 736,855			\$ 869,695			\$ 1,129,143		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$436,349.37	\$1,750,265.00	\$1,313,915.63	\$1,750,265.00	\$ -
Taxes	\$381,112.53	\$1,718,100.00	\$1,336,987.47	\$1,718,100.00	\$ -
Income Taxes	\$381,112.53	\$1,718,100.00	\$1,336,987.47	\$1,718,100.00	\$ -
Intergovernmental	\$ 2,283.66	\$ 415.00	\$ (1,868.66)	\$ 415.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 2,283.66	\$ 415.00	\$ (1,868.66)	\$ 415.00	\$ -
Charges for Service	\$ 2,288.00	\$ 6,000.00	\$ 3,712.00	\$ 6,000.00	\$ -
General Government Fees	\$ 2,288.00	\$ 6,000.00	\$ 3,712.00	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 31,278.37	\$ 25,750.00	\$ (5,528.37)	\$ 25,750.00	\$ -
Other Fines & Forfeitures	\$ 31,278.37	\$ 25,750.00	\$ (5,528.37)	\$ 25,750.00	\$ -
Miscellaneous Revenue	\$ 19,386.81	\$ -	\$ (19,386.81)	\$ -	\$ -
Investment Income	\$ 3,253.68	\$ -	\$ (3,253.68)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 16,133.13	\$ -	\$ (16,133.13)	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$436,349.37	\$1,750,265.00	\$1,313,915.63	\$1,750,265.00	\$ -

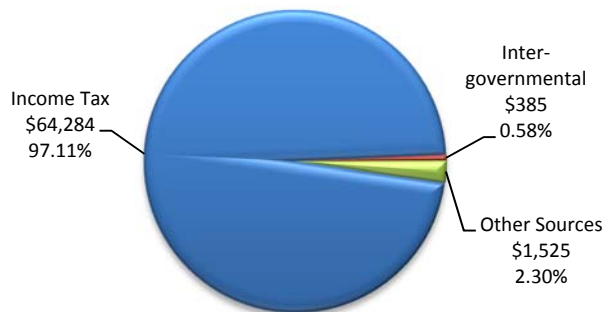
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 614,455.23	\$ 505,581.94	\$ 2,566,792.88	\$ 1,446,755.71	\$ 2,263,782.00	\$ 283,510.88	\$ 19,500.00
General Government	\$ 39,428.77	\$ 390.31	\$ 44,743.00	\$ 4,923.92	\$ 41,743.00	\$ -	\$ 3,000.00
Contractual Services	\$ 39,428.77	\$ 390.31	\$ 44,743.00	\$ 4,923.92	\$ 41,743.00	\$ -	\$ 3,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 7,415.78	\$ -	\$ 31,672.00	\$ 24,256.22	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 7,415.78	\$ -	\$ 31,672.00	\$ 24,256.22	\$ 31,672.00	\$ -	\$ -
Finance	\$ 25,856.76	\$ 5,200.03	\$ 118,059.00	\$ 87,002.21	\$ 115,694.00	\$ 2,365.00	\$ -
Salary & Related	\$ 7,899.43	\$ -	\$ 41,851.00	\$ 33,951.57	\$ 41,851.00	\$ -	\$ -
Contractual Services	\$ 4,103.97	\$ 5,200.03	\$ 14,665.00	\$ 5,361.00	\$ 12,300.00	\$ 2,365.00	\$ -
General Operating	\$ 13,853.36	\$ -	\$ 61,543.00	\$ 47,689.64	\$ 61,543.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 75,678.79	\$ 47,773.43	\$ 241,661.56	\$ 118,209.34	\$ 134,390.00	\$ 100,771.56	\$ 6,500.00
Contractual Services	\$ 972.00	\$ 2,916.00	\$ 4,120.00	\$ 232.00	\$ 4,120.00	\$ -	\$ -
General Operating	\$ 4,965.37	\$ 13,827.29	\$ 23,770.00	\$ 4,977.34	\$ 17,270.00	\$ -	\$ 6,500.00
Capital Outlay	\$ 69,741.42	\$ 31,030.14	\$ 213,771.56	\$ 113,000.00	\$ 113,000.00	\$ 100,771.56	\$ -
Police	\$ 466,075.13	\$ 452,218.17	\$ 2,115,657.32	\$ 1,197,364.02	\$ 1,925,283.00	\$ 180,374.32	\$ 10,000.00
Salary & Related	\$ 395,554.12	\$ 148,215.98	\$ 1,481,510.00	\$ 937,739.90	\$ 1,481,445.00	\$ 65.00	\$ -
Contractual Services	\$ 4,185.83	\$ 3,666.17	\$ 11,892.00	\$ 4,040.00	\$ 10,700.00	\$ 1,192.00	\$ -
General Operating	\$ 63,085.18	\$ 131,898.82	\$ 290,568.12	\$ 95,584.12	\$ 273,138.00	\$ 7,430.12	\$ 10,000.00
Capital Outlay	\$ 3,250.00	\$ 168,437.20	\$ 331,687.20	\$ 160,000.00	\$ 160,000.00	\$ 171,687.20	\$ -
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Grand Total	\$ 614,455.23	\$ 505,581.94	\$ 2,566,792.88	\$ 1,446,755.71	\$ 2,263,782.00	\$ 283,510.88	\$ 19,500.00

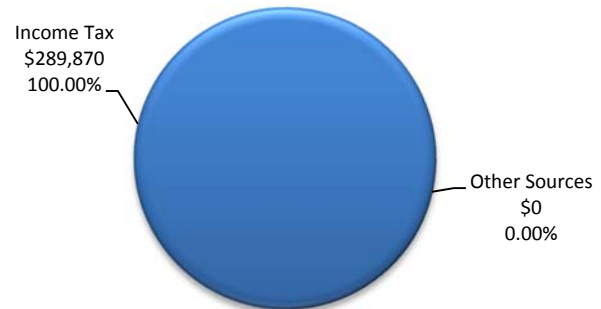
Capital Improvements Fund (301)

Revenue – On a year to-date basis, the Capital Improvements fund has been credited with total revenues of \$66.2 thousand, which reflects 22.84% of budget. Total revenue to-date is approximately \$6.8 thousand (11.42%) higher than the same three-month period in 2013. The fund's primary revenue sources are income taxes and interfund transfers.

**YTD Capital Improvements Fund
Revenue by Source**

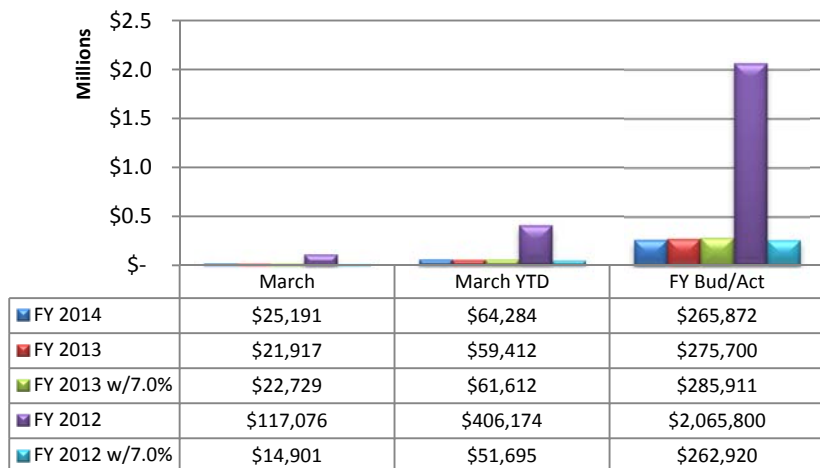


**Capital Improvements Fund
Revenue Budget**



Income taxes are the primary external revenue source for the Capital Improvements fund. The 2014 budget for income tax revenues in the fund is \$289.9 thousand. Income tax collections in March 2014 were \$25.2 thousand, and were \$3.3 thousand (14.94%) higher than the same period in 2013. Year to-date collections credited to the fund are \$64.3 thousand, and represent 22.18% of budget. In comparison, YTD collections through March 2013 were \$59.4 thousand, and represented 21.5% of 2013 full-year collections. It is important to note, however, that the allocation to the fund was decreased from 55% in 2012 to 6.75% in 2013, and then increased to 7.0% in 2014. Adjusting for the change in allocation rates (see green bar in chart above), the fund received roughly the same that it would have in 2013, but significantly less than what was received in 2012.

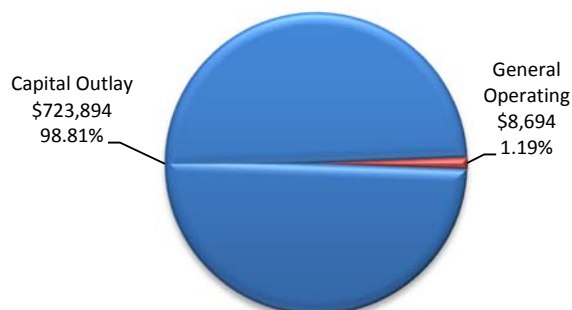
**Income Tax Collections
Capital Improvements Fund**



Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2014 of approximately \$732.6 thousand. Total spending through March 31 is approximately \$92.8 thousand, or

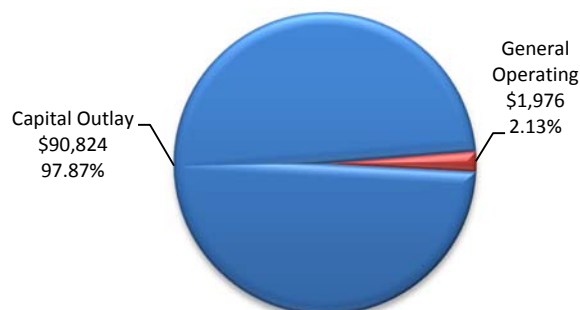
approximately 12.67% of budget. Including encumbrances (e.g., purchase orders) of \$96.1 thousand in the calculation results in a spending ratio of 25.78%.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2014 budget in this category is \$723.9 thousand, (98.81% of budget) and provides funding for the construction of a number of infrastructure improvements. Spending through March 31 is \$92.8 thousand, and represents 12.67% of budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2014 Budget	Spent and/or Encumbered	Unspent
Cable Road*	\$1,589	\$1,589	\$0
Third Avenue*	5,368	5,368	0
North End Drive*	3,344	3,344	0
Adams Lane*	4,119	4,119	0
First Avenue*	4,594	4,594	0
Veasey Lane*	5,008	5,008	0
Robin Lane*	4,269	4,269	0
Hickory Lane*	3,664	3,664	0
Brightwaters*	13,082	13,082	0
Rich Street & Alley*	4,988	4,988	0
Mink Road Phase II Design	136,868	136,868	0
Broad/Main Street ROW Study	75,000	0	75,000
Karr Park Asphalt Trail Reconstruction	66,000	0	66,000
Freedom Park Master Plan	20,000	0	20,000
Brightwaters Phase II	370,000	0	370,000
Pataskala Elementary SRTS Grant Match	6,000	0	6,000
GRAND TOTAL	\$723,893	\$186,893	\$537,000

General Operating is the other major expense category in the Capital Improvements fund. The 2014 budget in this category is \$8.7 thousand (1.19% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through March is \$2.0 thousand, and represents 12.73% of the budget. Spending in this category is designated for the payment of tax collection fees to the Regional Income Tax Agency (RITA) and for taxpayer refund requests. Spending to-date is \$0.6 thousand (4.9%) below the amount from the same three-month period in 2013.

CITY OF PATASKALA, OHIO
MARCH 2014 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 666,453	\$ 666,453			\$ 777,584	\$ 777,584				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	64,284	289,870	225,586	22.18%	59,412	236,250	176,838	25.15%	4,872	8.20%
Total Taxes	\$ 64,284	\$ 289,870	\$ 225,586	22.18%	\$ 59,412	\$ 236,250	\$ 176,838	25.15%	\$ 4,872	8.20%
Intergovernmental										
State-Shared Revenues	\$ 385	\$ -	\$ (385)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 385	\$ -	\$ (385)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,525	\$ -	\$ (1,525)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,525	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Other Sources	\$ 1,525	\$ -	\$ (1,525)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,525	100.00%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Grand Total Revenue	\$ 66,194	\$ 289,870	\$ 223,676	22.84%	\$ 304,412	\$ 481,250	\$ 176,838	63.25%	\$ (238,217)	-78.25%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
Adjusted Grand Total Revenue	\$ 66,194	\$ 289,870	\$ 223,676	22.84%	\$ 59,412	\$ 236,250	\$ 176,838	25.15%	\$ 6,783	11.42%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	-	-	0.00%	-	-	0.00%	2,557	(2,557)	-100.00%
General Operating	1,976	8,694	6,718	77.27%	-	6,718	77.27%	-	1,976	100.00%
Capital Outlay	90,824	723,894	633,071	87.45%	96,071	537,000	74.18%	65,194	25,630	39.31%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 92,799	\$ 732,588	\$ 639,789	87.33%	\$ 96,071	\$ 543,718	74.22%	\$ 67,751	\$ 25,049	36.97%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 92,799	\$ 732,588	\$ 639,789	87.33%	\$ 96,071	\$ 543,718	74.22%	\$ 67,751	\$ 25,049	36.97%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 639,848	\$ 223,735			\$ 543,777			\$ 1,014,245		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 66,194.43	\$289,870.00	\$223,675.57	\$289,870.00	\$ -
Taxes	\$ 64,284.02	\$289,870.00	\$225,585.98	\$289,870.00	\$ -
Income Taxes	\$ 64,284.02	\$289,870.00	\$225,585.98	\$289,870.00	\$ -
Intergovernmental	\$ 385.19	\$ -	\$ (385.19)	\$ -	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 385.19	\$ -	\$ (385.19)	\$ -	\$ -
Miscellaneous Revenue	\$ 1,525.22	\$ -	\$ (1,525.22)	\$ -	\$ -
Investment Income	\$ 1,525.22	\$ -	\$ (1,525.22)	\$ -	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 66,194.43	\$289,870.00	\$223,675.57	\$289,870.00	\$ -

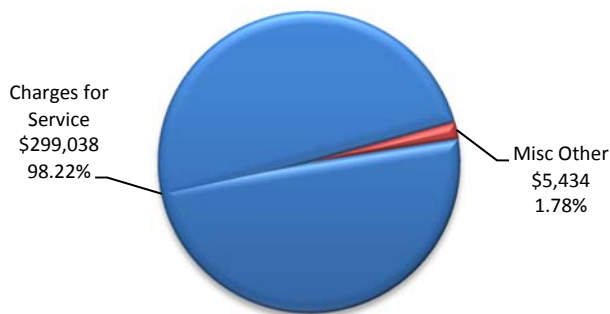
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 92,799.47	\$ 96,070.78	\$ 732,588.43	\$ 543,718.18	\$ 605,694.00	\$ 186,894.43	\$ (60,000.00)
Finance	\$ 1,975.82	\$ -	\$ 8,694.00	\$ 6,718.18	\$ 8,694.00	\$ -	\$ -
General Operating	\$ 1,975.82	\$ -	\$ 8,694.00	\$ 6,718.18	\$ 8,694.00	\$ -	\$ -
Public Service	\$ 90,823.65	\$ 96,070.78	\$ 723,894.43	\$ 537,000.00	\$ 597,000.00	\$ 186,894.43	\$ (60,000.00)
Capital Outlay	\$ 90,823.65	\$ 96,070.78	\$ 723,894.43	\$ 537,000.00	\$ 597,000.00	\$ 186,894.43	\$ (60,000.00)
Parks, Lands & Municipal Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 92,799.47	\$ 96,070.78	\$ 732,588.43	\$ 543,718.18	\$ 605,694.00	\$ 186,894.43	\$ (60,000.00)

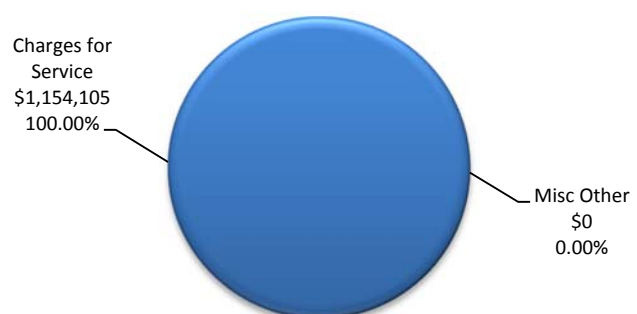
Water Utility Fund (601)

Revenue – The Water fund has a 2014 revenue budget of approximately \$1.15 million. The fund’s primary revenue sources are charges for service and other sources. On a year to-date basis, the Water Utility fund has been credited with total revenue of approximately \$304.5 thousand, or 26.38% of budget. The total is up by \$28.8 thousand, or 10.47%, from the same three-month period in 2013.

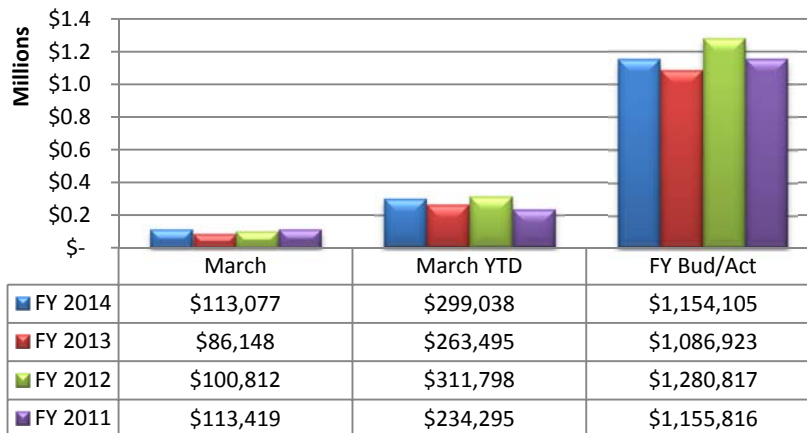
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund

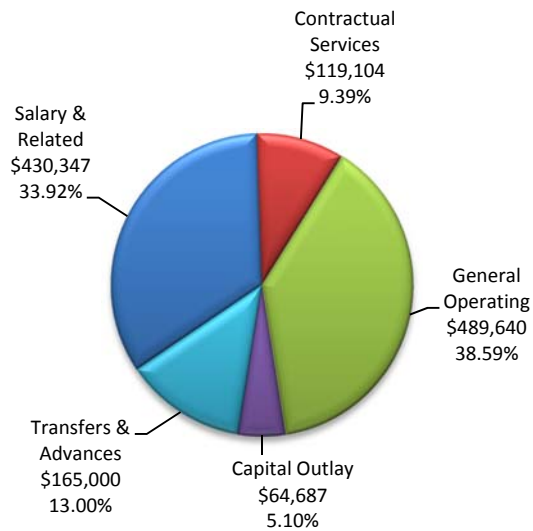


Charges for service represent the largest revenue category in this fund. Year to-date revenues credited to the fund are \$299.0 thousand, and represent 25.91% of the 2014 full-year collection budget. In comparison, collections through March 2013 were \$263.5 thousand, and represented 24.24% of the 2013 full-year collections.

The other category, Other Sources, did not have revenues included as part of the budget development process. To date, the city has received \$5.4 thousand, and accounts for any non-usage related fees and charges. We will be adjusting the forecast to include this item in future periods.

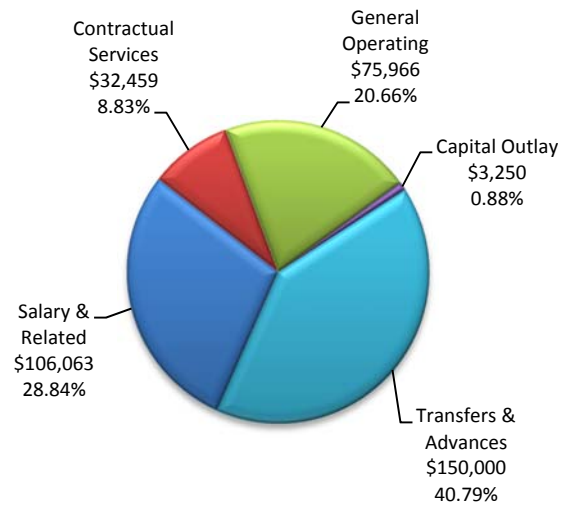
Expenditures – The Water Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.27 million. Total spending through March 31 is approximately \$367.7 thousand, or 28.98% of budget. Including encumbrances (e.g., purchase orders) of \$321.1 thousand in the total results in total spending or commitments of 54.3%. The majority of the encumbered balance is associated with full-year spending contracts such as utilities, fuel, etc.

Water Fund Budget by Category



YTD Water Fund Spending

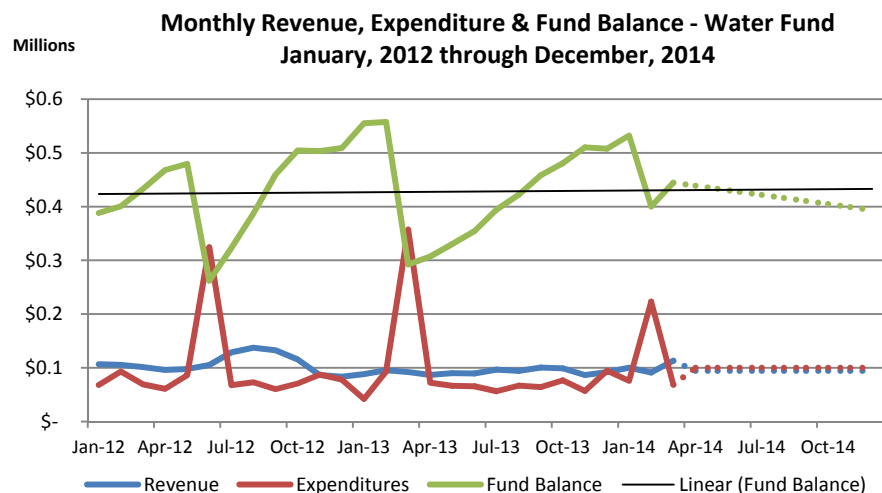
(excludes encumbrances)



For 2014, general operating expenses is the primary major expense category in the Water Utility fund. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$489.6 thousand, or 38.59% of the fund budget. Spending through March 31 is \$76.0 thousand, or 15.51% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$315.6 thousand, or 64.45% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel which will be paid throughout 2014. Spending in this category is down by \$40.9 thousand (35%) when compared to the same three-month period in 2013.

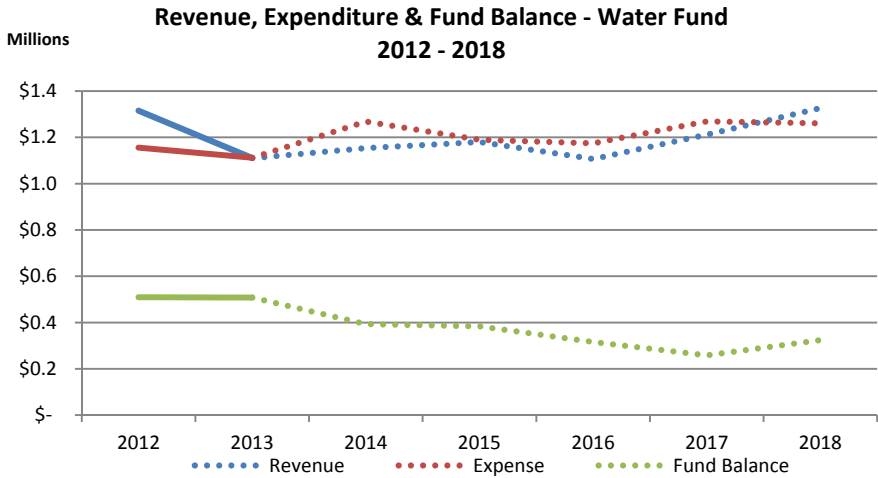
Salaries, wages and other employee-related costs represent the other major expense category with a 2014 budget of \$430.3 thousand, or 33.92% of the total fund budget. Spending through March 31 is \$106.1 thousand, and reflects 24.65% of budget. Compared to the same three-month period in 2013, spending is up by only \$0.3 thousand or 0.3%.

Fund Balance – The Water Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart at the bottom of the previous page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261



thousand and \$558 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is flat with a very gradual increase in fund balance over the two-year period. The September 2012, March 2013 and February 2014 spikes in spending were the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded

expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year over the following four years, and then beginning to increase in 2018.

CITY OF PATASKALA, OHIO
MARCH 2014 YTD ANALYSIS - Water Fund (601)

		YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance		\$ 507,867	\$ 507,867			\$ 509,058	\$ 509,058				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	299,038	1,154,105	855,067	25.91%	263,495	1,103,846	840,351	23.87%	35,543	13.49%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 299,038	\$ 1,154,105	\$ 855,067	25.91%	\$ 263,495	\$ 1,103,846	\$ 840,351	23.87%	\$ 35,543	13.49%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 761	\$ -	\$ (761)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 761	100.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	4,673	-	(4,673)	100.00%	12,129	60,000	47,871	20.21%	(7,456)	-61.47%
	Total Other Sources	\$ 5,434	\$ -	\$ (5,434)	100.00%	\$ 12,129	\$ 60,000	\$ 47,871	20.21%	\$ (6,695)	-55.20%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue		\$ 304,472	\$ 1,154,105	\$ 849,633	26.38%	\$ 275,624	\$ 1,163,846	\$ 888,222	23.68%	\$ 28,848	10.47%
Adjustments:											
- Elim Impact of Interfund transfers/advances		\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue		\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue		\$ 304,472	\$ 1,154,105	\$ 849,633	26.38%	\$ 275,624	\$ 1,163,846	\$ 888,222	23.68%	\$ 28,848	10.47%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
<u>EXPENDITURE & ENCUMBRANCES</u>										
Salary & Related	\$ 106,063	\$ 430,347	\$ 324,284	75.35%	\$ 54,283	\$ 270,002	62.74%	\$ 105,750	\$ 313	0.30%
Contractual Services	32,459	119,104	86,645	72.75%	25,817	60,828	51.07%	19,770	12,689	64.18%
General Operating	75,966	489,640	413,675	84.49%	239,612	174,062	35.55%	116,889	(40,923)	-35.01%
Capital Outlay	3,250	64,687	61,437	94.98%	1,437	60,000	92.75%	-	3,250	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	150,000	165,000	15,000	9.09%	-	15,000	9.09%	250,000	(100,000)	-40.00%
Grand Total Expenditures	\$ 367,738	\$ 1,268,779	\$ 901,041	71.02%	\$ 321,149	\$ 579,891	45.70%	\$ 492,410	\$ (124,672)	-25.32%
<u>Adjustments:</u>										
- Interfund transfers & advances	\$ (150,000)	\$ (165,000)	\$ (315,000)	190.91%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (150,000)	\$ (165,000)	\$ (15,000)	9.09%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
Adjusted Grand Total Expenditures	\$ 217,738	\$ 1,103,779	\$ 886,041	80.27%	\$ 321,149	\$ 564,891	51.18%	\$ 242,410	\$ (24,672)	-10.18%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 444,602	\$ 393,194		\$ 123,452			\$ 292,272		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$304,472.42	\$1,154,105.00	\$849,632.58	\$1,154,105.00	\$ -
Charges for Service	\$299,038.30	\$1,154,105.00	\$855,066.70	\$1,154,105.00	\$ -
Utility	\$299,038.30	\$1,154,105.00	\$855,066.70	\$1,154,105.00	\$ -
Miscellaneous Revenue	\$ 5,434.12	\$ -	\$ (5,434.12)	\$ -	\$ -
Investment Income	\$ 761.36	\$ -	\$ (761.36)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 4,672.76	\$ -	\$ (4,672.76)	\$ -	\$ -
Grand Total	\$304,472.42	\$1,154,105.00	\$849,632.58	\$1,154,105.00	\$ -

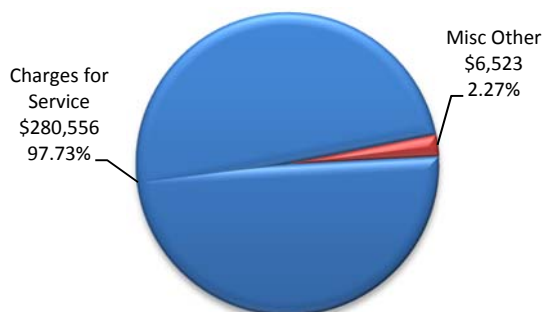
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 367,738.03	\$ 321,149.34	\$ 1,268,778.73	\$ 579,891.36	\$ 1,230,972.00	\$ 22,806.73	\$ 15,000.00
General Government	\$ 26,206.60	\$ 2,442.80	\$ 81,645.00	\$ 52,995.60	\$ 96,645.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 5,571.02	\$ -	\$ 29,145.00	\$ 23,573.98	\$ 44,145.00	\$ -	\$ (15,000.00)
Contractual Services	\$ 20,635.58	\$ 2,442.80	\$ 52,500.00	\$ 29,421.62	\$ 52,500.00	\$ -	\$ -
Court & Legal	\$ 5,413.18	\$ -	\$ 30,338.00	\$ 24,924.82	\$ 30,338.00	\$ -	\$ -
Salary & Related	\$ 5,413.18	\$ -	\$ 25,338.00	\$ 19,924.82	\$ 25,338.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Finance	\$ 8,788.02	\$ 3,235.53	\$ 41,242.00	\$ 29,218.45	\$ 39,107.00	\$ 2,135.00	\$ -
Salary & Related	\$ 6,519.55	\$ -	\$ 33,482.00	\$ 26,962.45	\$ 33,482.00	\$ -	\$ -
Contractual Services	\$ 2,268.47	\$ 3,235.53	\$ 7,760.00	\$ 2,256.00	\$ 5,625.00	\$ 2,135.00	\$ -
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Water Utility	\$ 177,330.23	\$ 315,471.01	\$ 950,553.73	\$ 457,752.49	\$ 914,882.00	\$ 20,671.73	\$ 15,000.00
Salary & Related	\$ 88,559.13	\$ 54,282.52	\$ 342,382.00	\$ 199,540.35	\$ 342,382.00	\$ -	\$ -
Contractual Services	\$ 9,555.37	\$ 20,138.91	\$ 53,844.28	\$ 24,150.00	\$ 35,000.00	\$ 3,844.28	\$ 15,000.00
General Operating	\$ 75,965.73	\$ 239,612.38	\$ 489,640.25	\$ 174,062.14	\$ 477,500.00	\$ 12,140.25	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 64,687.20	\$ 60,000.00	\$ 60,000.00	\$ 4,687.20	\$ -
Grand Total	\$ 367,738.03	\$ 321,149.34	\$ 1,268,778.73	\$ 579,891.36	\$ 1,230,972.00	\$ 22,806.73	\$ 15,000.00

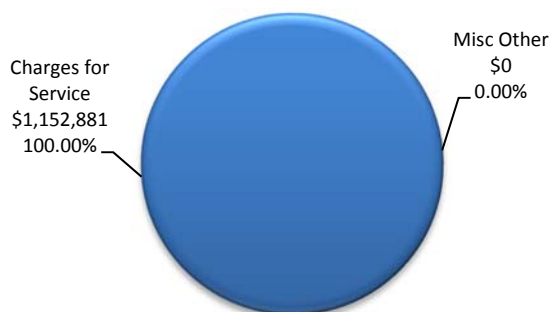
Sewer Fund (651)

Revenue – The Sewer fund has a 2014 revenue budget of approximately \$1.15 million. The fund’s primary revenue sources are charges for service, intergovernmental and other sources. On a year to-date basis, the Sewer Utility fund has been credited with total revenue of approximately \$287.1 thousand, or 24.9% of budget. Compared to the same three-month period in 2013, revenue is up by \$40.2 thousand, or 16.28%.

YTD Sewer Fund Revenue by Source

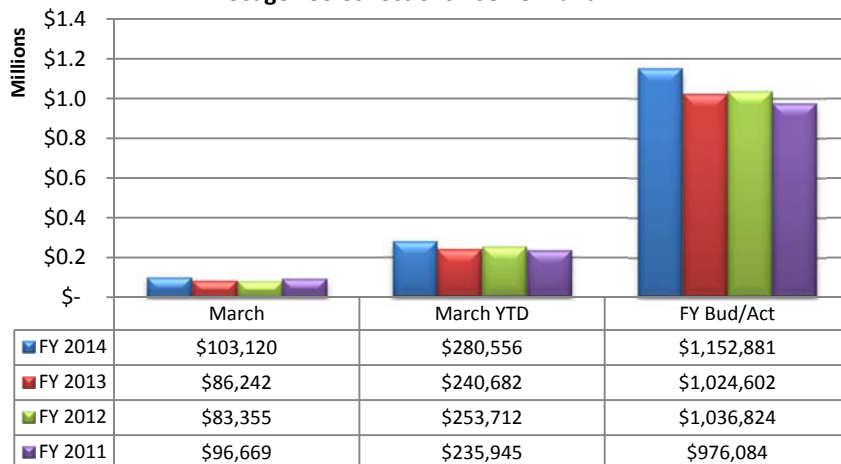


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2014 revenues credited to the fund are approximately \$280.6 thousand, or 24.34% of budget. In comparison, collections for the same three-month period in 2013 were \$40.2 thousand, and represented 23.49% of the 2013 full-year collections.

Usage Fee Collections - Sewer Fund



The other major category, Other Sources, was not included in the budget due to their infrequent and varying nature. During 2013, the city received \$11.8 thousand, and was approximately \$3.9 thousand (24.92%) lower than collections during 2012. To date, the city has received approximately \$6.5 thousand. We will be adjusting the revenue forecast in future periods to account for this revenue.

Expenditures – The Sewer Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.34 million. Total spending through March 31 is approximately \$252.8 thousand, or

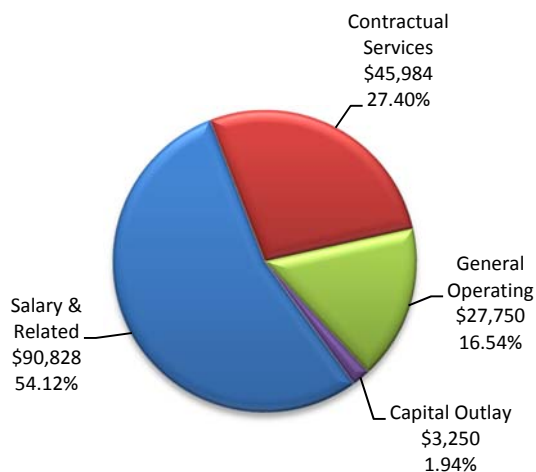
18.83% of budget. Including encumbrances (e.g., purchase orders) of \$698.1 thousand in the calculation result in a spending ratio of 48%. Much of the encumbered balance is related to full-year contract spending such as fuel, utilities and supplies. Compared to the same three-month period in 2013, spending in the fund

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



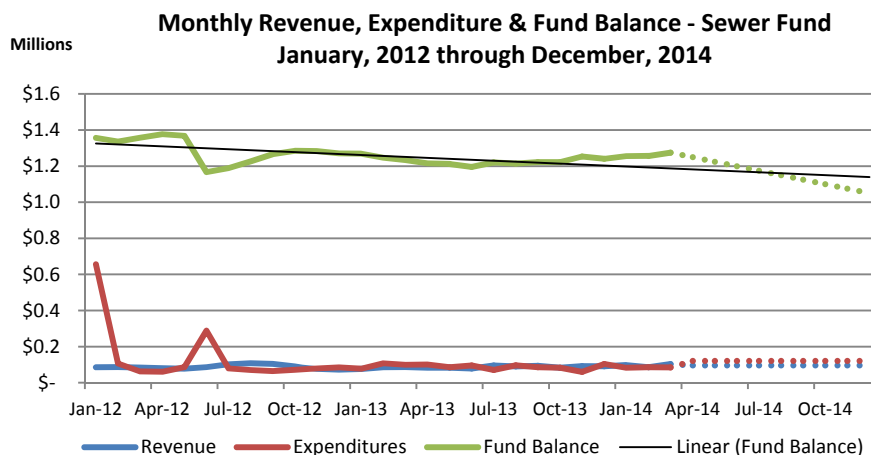
is down by \$31.6 thousand (11.11%) in 2014. The primary drivers of the decrease were: reduced wages and benefits (down \$4.6 thousand), reduced supplies and materials (down \$55.0 thousand); offset by increased contractual services (up \$24.7 thousand).

For 2014, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$563.8 thousand, or 42.0% of the total fund budget. Spending through March 31 is \$138.4 thousand, or 24.54% of budget. Compared to the same three-month period in 2013, spending is down by \$4.6 thousand, or 3.2%. Much of the decrease is due to wage and benefit savings associated with the allocation in 2013 of administrative staff (Administrator & City Manager) to the utility division which haven't occurred in 2014 due to vacancies in those positions.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$369.9 thousand, or 27.55% of the fund budget. Spending through March 31 is \$47.7 thousand, or 12.89% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending ratio of 51.55% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel for which payment will be made throughout 2014. Compared to the same three-month period in 2013, spending in this category is down by \$55.0 thousand, or 53.57%.

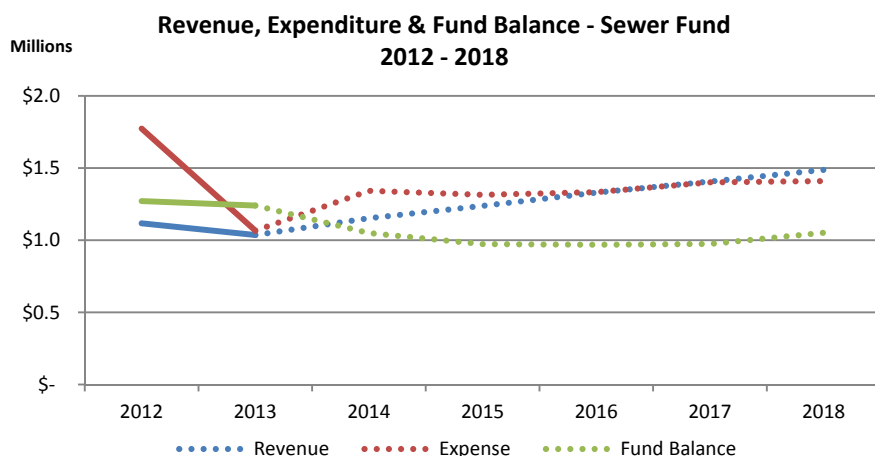
Fund Balance – The Sewer Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart at right plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart, the balance in the Sewer Utility fund has been stable but declining over the past two-year period illustrated in the chart. The trend line illustrates that the overall trend, however, is a gradual decline in fund balance. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to

revenues, although spending has typically exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year through 2016 and then gradually begin climbing. Although total spending levels off at a lower level than in

2012, it is greater than revenues in each of those years until 2017. Revenue would appear to be catching up by 2017, although that is far from certain with those projections being so far out.

CITY OF PATASKALA, OHIO
MARCH 2014 YTD ANALYSIS - Sewer Fund (651)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,240,504	\$ 1,240,504			\$ 1,270,960	\$ 1,270,960				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	280,556	1,152,881	872,325	24.34%	240,682	1,061,793	821,111	22.67%	39,874	16.57%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 280,556	\$ 1,152,881	\$ 872,325	24.34%	\$ 240,682	\$ 1,061,793	\$ 821,111	22.67%	\$ 39,874	16.57%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,851	\$ -	\$ (1,851)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,851	100.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,673	-	(4,673)	100.00%	6,200	5,000	(1,200)	124.00%	(1,527)	-24.63%
Total Other Sources	\$ 6,523	\$ -	\$ (6,523)	100.00%	\$ 6,200	\$ 5,000	\$ (1,200)	124.00%	\$ 323	5.21%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 287,079	\$ 1,152,881	\$ 865,802	24.90%	\$ 246,882	\$ 1,077,750	\$ 830,868	22.91%	\$ 40,197	16.28%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 287,079	\$ 1,152,881	\$ 865,802	24.90%	\$ 246,882	\$ 1,066,793	\$ 819,911	23.14%	\$ 40,197	16.28%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 138,386	\$ 563,848	\$ 425,462	75.46%	\$ 64,314	\$ 361,147	64.05%	\$ 142,966	\$ (4,580)	-3.20%
Contractual Services	63,497	404,163	340,666	84.29%	182,881	157,785	39.04%	38,754	24,743	63.85%
General Operating	47,666	369,898	322,232	87.11%	143,016	179,216	48.45%	102,664	(54,997)	-53.57%
Capital Outlay	3,250	4,687	1,437	30.66%	1,437	-	0.00%	-	3,250	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 252,800	\$ 1,342,596	\$ 1,089,796	81.17%	\$ 391,648	\$ 698,148	52.00%	\$ 284,384	\$ (31,584)	-11.11%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 252,800	\$ 1,342,596	\$ 1,089,796	81.17%	\$ 391,648	\$ 698,148	52.00%	\$ 284,384	\$ (31,584)	-11.11%
Ending Fund Balance	\$ 1,274,783	\$ 1,050,789			\$ 883,135			\$ 1,233,459		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$287,079.43	\$1,152,881.00	\$865,801.57	\$1,152,881.00	\$ -
Charges for Service	\$280,556.10	\$1,152,881.00	\$872,324.90	\$1,152,881.00	\$ -
Utility	\$280,556.10	\$1,152,881.00	\$872,324.90	\$1,152,881.00	\$ -
Miscellaneous Revenue	\$ 6,523.33	\$ -	\$ (6,523.33)	\$ -	\$ -
Investment Income	\$ 1,850.57	\$ -	\$ (1,850.57)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 4,672.76	\$ -	\$ (4,672.76)	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$287,079.43	\$1,152,881.00	\$865,801.57	\$1,152,881.00	\$ -

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 252,799.89	\$ 391,648.31	\$ 1,342,595.85	\$ 698,147.65	\$ 1,293,815.00	\$ 48,780.85	\$ -
General Government	\$ 23,631.68	\$ 2,442.80	\$ 91,609.00	\$ 65,534.52	\$ 106,609.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 8,446.53	\$ -	\$ 43,582.00	\$ 35,135.47	\$ 58,582.00	\$ -	\$ (15,000.00)
Contractual Services	\$ 15,185.15	\$ 2,442.80	\$ 48,027.00	\$ 30,399.05	\$ 48,027.00	\$ -	\$ -
Court & Legal	\$ 8,473.17	\$ -	\$ 48,006.00	\$ 39,532.83	\$ 48,006.00	\$ -	\$ -
Salary & Related	\$ 8,473.17	\$ -	\$ 38,006.00	\$ 29,532.83	\$ 38,006.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Finance	\$ 12,272.81	\$ 3,498.51	\$ 59,957.00	\$ 44,185.68	\$ 57,822.00	\$ 2,135.00	\$ -
Salary & Related	\$ 9,479.32	\$ -	\$ 50,222.00	\$ 40,742.68	\$ 50,222.00	\$ -	\$ -
Contractual Services	\$ 2,793.49	\$ 3,498.51	\$ 9,735.00	\$ 3,443.00	\$ 7,600.00	\$ 2,135.00	\$ -
Sewer Utility	\$ 208,422.23	\$ 385,707.00	\$ 1,143,023.85	\$ 548,894.62	\$ 1,081,378.00	\$ 46,645.85	\$ 15,000.00
Salary & Related	\$ 111,987.37	\$ 64,314.36	\$ 432,038.00	\$ 255,736.27	\$ 431,628.00	\$ 410.00	\$ -
Contractual Services	\$ 45,518.47	\$ 176,939.54	\$ 336,400.72	\$ 113,942.71	\$ 290,000.00	\$ 31,400.72	\$ 15,000.00
General Operating	\$ 47,666.39	\$ 143,015.90	\$ 369,897.93	\$ 179,215.64	\$ 359,750.00	\$ 10,147.93	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 4,687.20	\$ -	\$ -	\$ 4,687.20	\$ -
Grand Total	\$ 252,799.89	\$ 391,648.31	\$ 1,342,595.85	\$ 698,147.65	\$ 1,293,815.00	\$ 48,780.85	\$ -

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF MARCH 31, 2014

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 2,018,300.13	\$ 2,014,028.24	\$ 4,271.89	0.956%
Non-Bank CD	981,482.25	980,000.00	1,482.25	1.463%
Total Certificates of Deposit	\$ 2,999,782.38	\$ 2,994,028.24	\$ 5,754.14	1.122%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	99,918.00	99,750.00	168.00	1.071%
FHLB	480,720.10	485,467.50	(4,747.40)	1.345%
FFCB	-	-	-	0.000%
Total GSE	\$ 580,638.10	\$ 585,217.50	\$ (4,579.40)	1.298%

Other Investments:

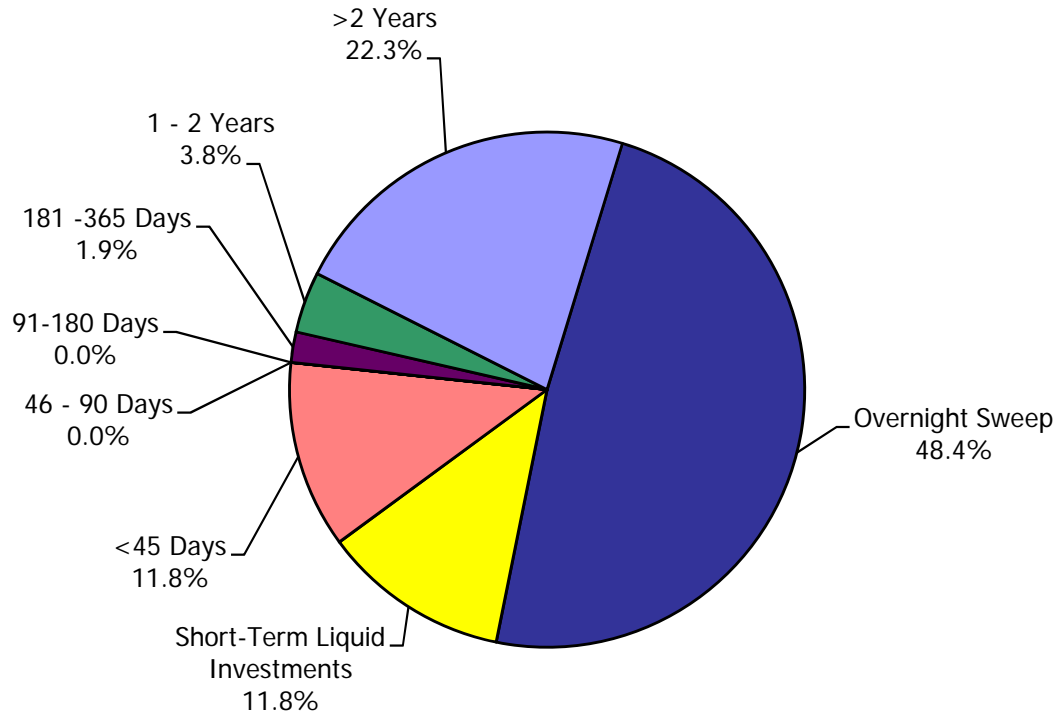
Park National Bank Sweep	\$ 6,735,892.96	\$ 6,735,892.96	\$ -	0.095%
STAR Ohio	1,500,671.39	1,500,671.39	-	0.020%
Raymond James Money Market	1,474.63	1,474.63	-	0.010%
Total Other	\$ 8,238,038.98	\$ 8,238,038.98	\$ -	0.081%
Total Investment Portfolio	\$ 11,818,459.46	\$ 11,817,284.72	\$ 1,174.74	0.405%

Investments by Institution:

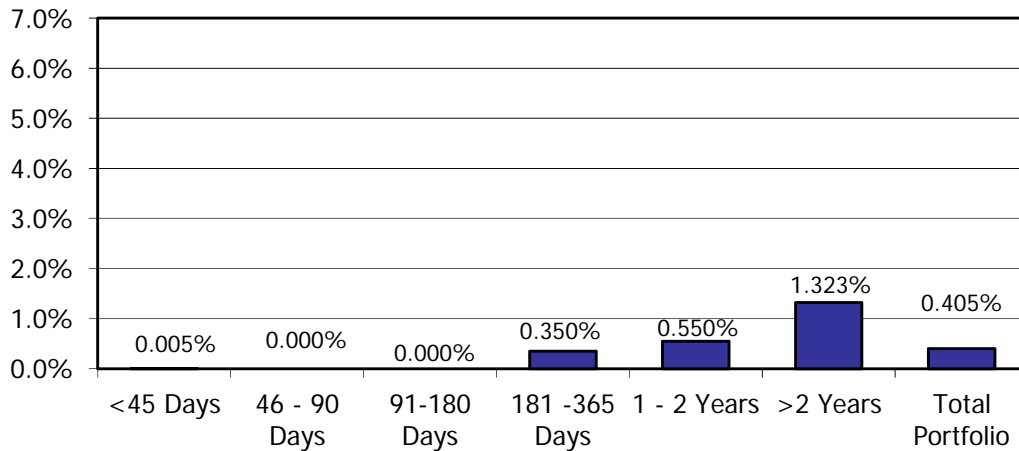
STAR Ohio	1,500,671.39	1,500,671.39	-
Park National Bank	6,185,897.56	6,185,897.56	-
Coastal States Bank	-	-	-
Raymond James	3,581,895.11	3,580,720.37	1,174.74
Total Investment Portfolio	\$ 11,268,464.06	\$ 11,267,289.32	\$ 1,174.74

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended March 31, 2014

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$3,581,895.11



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062

THE CARILLON GROUP

RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)

Monday- Friday 8 a.m. to 6 p.m. ET

Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 3,580,260.95	\$ 3,339,539.53
Deposits	0.00	235,663.35
Income	1,441.26	16,177.20
Withdrawals	0.00	(17,662.60)
Expenses	0.00	0.00
Change in Value	192.90	8,177.63
Ending Balance	\$ 3,581,895.11	\$ 3,581,895.11
Purchases	0.00	(485,761.28)
Sales/Redemptions	0.00	250,000.00

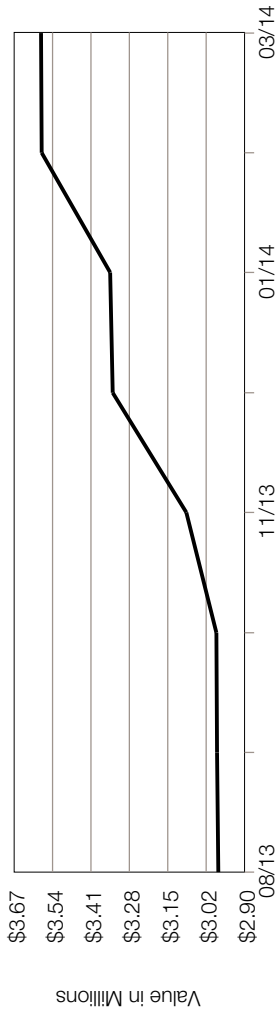
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	This Quarter	YTD	2013	2012	Annualized Since 08/23/2013
Performance Inception 08/23/13	0.55%	0.55%	0.47%	N/A	1.03%

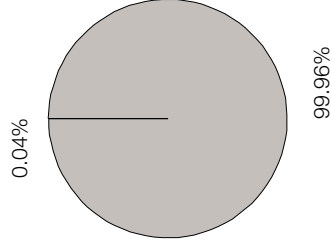
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	US Equities	Non-US Equities	Fixed Income	Real Estate & Tangibles	Alternative Investments	Non-classified	Cash & Cash Alternatives	Value Percentage
	\$ -	\$ -	\$ 3,580,420.48	\$ -	\$ -	\$ -	\$ 1,474.63	0.04%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class-JPMorgan U.S. Government Money Market Fund	(JJGXX)	1,474.630	\$1.000	\$1,474.63	0.01%	\$0.15
Money Markets Total				\$1,474.63		\$0.15

Cash & Cash Alternatives Total

\$1,474.63

\$0.15

Fixed Income ♦

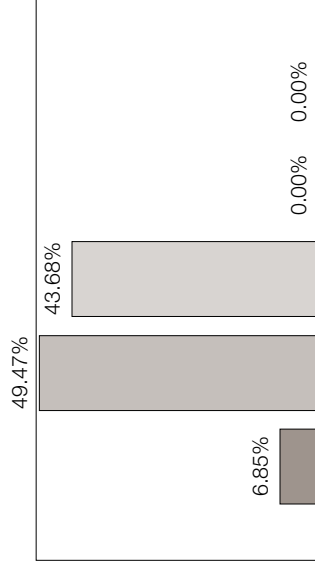
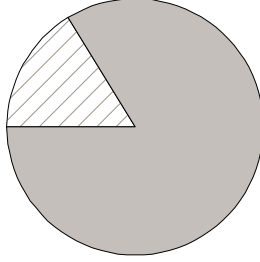
Credit Quality Analysis

Lowest Available *	Period Value	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00	0.00%
Agency/GSE Debt	\$ 580,638.10	580,638.10	16.22%
ABS/MBS/CMOs	\$ 0.00	0.00	0.00%
FDIC Insured CDs	\$ 2,999,782.38	2,999,782.38	83.78%
Refundeds	\$ 0.00	0.00	0.00%
AAA	\$ 0.00	0.00	0.00%
AA	\$ 0.00	0.00	0.00%
A	\$ 0.00	0.00	0.00%
BAA	\$ 0.00	0.00	0.00%
Below Investment Grade	\$ 0.00	0.00	0.00%
Not Rated	\$ 0.00	0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 245,112.70	6.85%
1 to < 3 yrs	\$ 1,771,369.53	49.47%
3 to < 7 yrs	\$ 1,563,938.25	43.68%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 04/06/2014 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$98.874	\$237,297.60	\$239,520.00 \$(2,222.40)	\$239,533.36 \$(2,235.76)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 06/20/2014 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$97.369	\$243,422.50	\$245,947.50 \$(2,525.00)	\$246,230.57 \$(2,808.07)
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 06/20/2014 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$99.918	\$99,918.00	\$99,750.00 \$168.00	\$99,777.04 \$140.96
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$590,000.00	\$5,900.00			\$580,638.10	\$585,217.50 \$(4,579.40)	\$585,540.97 \$(4,902.87)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	08/23/2013	\$100.161	\$245,394.45	\$245,000.00	\$394.45
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0) Ratings Information: Not Rated	\$56,000.00	\$420.00	08/27/2013	\$100.183	\$56,102.48	\$56,000.00	\$102.48
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.482	\$246,180.90	\$245,000.00	\$1,180.90
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.232	\$245,568.40	\$245,000.00	\$568.40
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.273	\$245,668.85	\$245,000.00	\$668.85



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28)	\$245,000.00	\$2,450.00	02/25/2014	\$99.752	\$244,392.40	\$245,000.00	\$(607.60)
Ratings Information: Not Rated							
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2)	\$245,000.00	\$2,205.00	08/27/2013	\$100.220	\$245,539.00	\$245,000.00	\$539.00
Ratings Information: Not Rated							
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)	\$245,000.00	\$4,777.50	08/23/2013	\$100.360	\$245,882.00	\$245,000.00	\$882.00
Ratings Information: Not Rated							
MIZUHO BANK USA NEW YORK, NY FDIC # 21843 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .3500% DUE 08/28/2014 (60688MBH6)	\$245,000.00	\$857.50	08/23/2013	\$100.046	\$245,112.70	\$245,000.00	\$112.70
Ratings Information: Not Rated							
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3)	\$245,000.00	\$1,470.00	08/21/2013	\$99.986	\$244,965.70	\$245,000.00	\$(34.30)
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$99.835	\$244,595.75	\$243,028.24	\$1,567.51
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	08/21/2013	\$99.953	\$244,884.85	\$245,000.00	\$(115.15)
TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1) Ratings Information: Not Rated	\$245,000.00	\$2,695.00	09/06/2013	\$100.202	\$245,494.90	\$245,000.00	\$494.90
FDIC Insured Certificates of Deposit (CDs) Total	\$2,996,000.00	\$33,127.50			\$2,999,782.38	\$2,994,028.24	\$5,754.14
Fixed Income Total		\$39,027.50			\$3,580,420.48		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits			Withdrawals			Purchases		
Type	This Statement	Year to Date	Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$235,663.35	Withdrawals	\$0.00	\$(17,662.60)	Purchases	\$0.00	\$(485,761.28)
Total Deposits	\$0.00	\$235,663.35	Total Withdrawals	\$0.00	\$(17,662.60)	Total Purchases	\$0.00	\$(485,761.28)

Income			Sales / Redemptions		
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Interest - Taxable	\$1,441.26	\$16,177.20	Redemptions	\$0.00	\$250,000.00
Total Income	\$1,441.26	\$16,177.20	Total Sales/Redemptions	\$0.00	\$250,000.00

- 59 -

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
03/18/2014	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1)			\$206.74	\$206.74	Paid on 245,000
							\$0.00	\$33.37 Eagle Class - JPMorgan U.S. Government Money Market Fund
Net Transfers						\$(1,441.26)		



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/18/2014	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 04/06/2014 @ 100.000 (313380MZ7)			\$1,200.00	\$1,406.74	Paid on 240,000
03/18/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(1,406.74)	\$0.00	\$1,440.11 Eagle-JPM US Gov Balance
03/31/2014	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)			\$34.52	\$34.52	Paid on 56,000
03/31/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(34.52)	\$0.00	\$1,474.63 Eagle-JPM US Gov Balance
						- 60 -		

Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance
02/28/2014	Beginning Balance		\$33.37
03/18/2014	Transfer To	\$1,406.74	\$1,440.11
03/31/2014	Transfer To	\$34.52	\$1,474.63



Realized Capital Gains & Losses ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$213.63
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$213.63



The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800-647-7378.

RAYMOND JAMES CLIENT AGREEMENT CHANGES

Raymond James recently changed the terms of our Client Agreement. Pursuant to the terms of your Client Agreement, if you do not contact us to terminate the agreement, your existing agreement will include the following changes effective 30 days from the date of this notice.

The *Arbitration and Dispute Resolution* section has been updated so that it no longer includes the following sentence in bold:

"(c) Nothing in this agreement shall be deemed to limit or waive the application of any relevant state or federal statute of limitation, repose or other time bar. **Any claim made by either party to this agreement which is time barred for any reason shall not be eligible for arbitration.**"

In compliance with FINRA Rule 4330 (a), the following sentence has been added to the *Loans and Collateral* section:

"I acknowledge that my securities may be loaned out to you or loaned out to others."





END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

Phone: (740) 927-2021
Fax: (740) 927-0228

www.ci.pataskala.oh.us