



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
May 31, 2014





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
May 31, 2014**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
May 2014 Finance Dept. Report to Council

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May 2014 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
Nathan Coey, Acting City Administrator

FROM: Jamie Nicholson

DATE: June 9, 2014

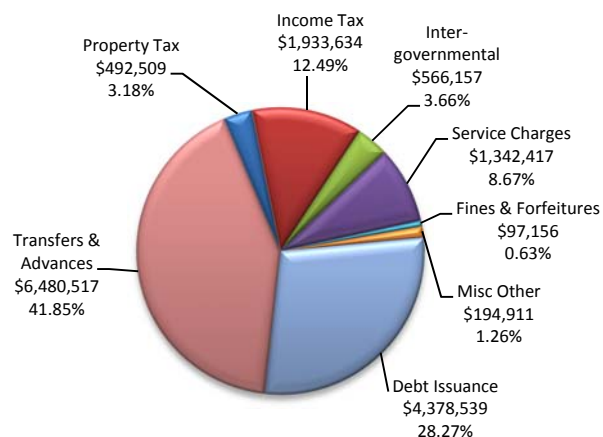
RE: May 2014 Financial Condition Report

The month of May was both busy and productive in the Finance department. During May, we accomplished the following: (1) concluded negotiations with the USW and submitted a proposed contract to Council for approval; (2) completed the calculation and distribution of employee retroactive compensation related to the USW collective bargaining agreement; (3) continued to work with auditors on 2013 financial audit, including a federally-required single audit; (4) began implementation of system interface between utility billing software and financial accounting system; (5) continued to assist the ad hoc selection committee with the City Administrator candidate selection process; (6) attended the National GFOA conference and Treasury & Investment Management Committee meetings in Minneapolis, Minnesota; and (7) began completing required documents for LGIF loan program in order to be reimbursed for expenditures made by the city to construct the communications tower..

June 2014 will also be a very busy month, in that we plan to: (1) complete the 2013 financial statement audit, and the final review and compilation of the CAFR documents; (2) begin development of the 2014 budget schedule, goals/objectives, and update the five-year revenue projections and the capital and operating expenditure planning models; (3) continue to assist the ad hoc committee with the City Administrator candidate selection process; (4) continue implementation process for ACH vendor payments functionality; (5) evaluate/implement new healthcare insurance program for city employees; and (6) complete implementation of automated approach to uploading utility billing receipt transactions into new accounting system.

After five months into 2014, I am pleased to present this report on the financial condition of the city as of May 31, 2014. On a year to-date cash basis (YTD), the city has collected approximately \$15.49 million in total revenue from all sources, or 36.07% of the full-year budget. This total is distorted, however, by the inclusion of \$4.38 million in debt issuance revenue, \$6.48 million in transfer/advance revenue and the collection in March of \$492.5 thousand in property taxes. Excluding the \$10.9 million in debt/transfer revenue from the equation, as well as adjusting

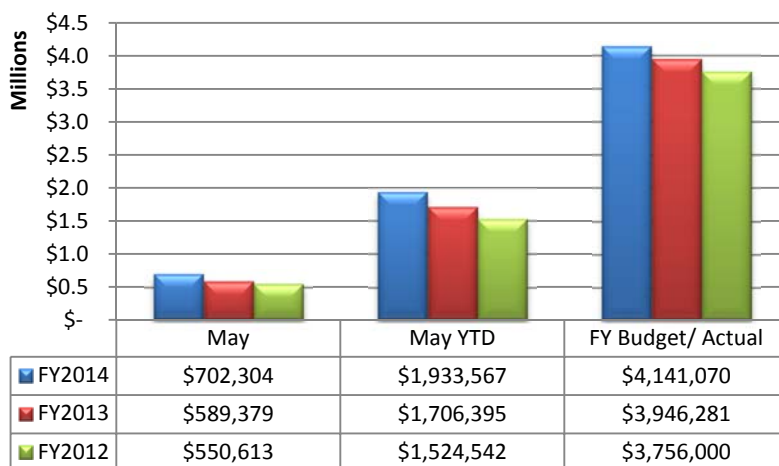
YTD Revenue by Source



for the timing of the property tax revenues would result in year to-date collection rate that is equal to 40.91% of budget. This amount is slightly below the 5-month straight-line rate of 41.67%.

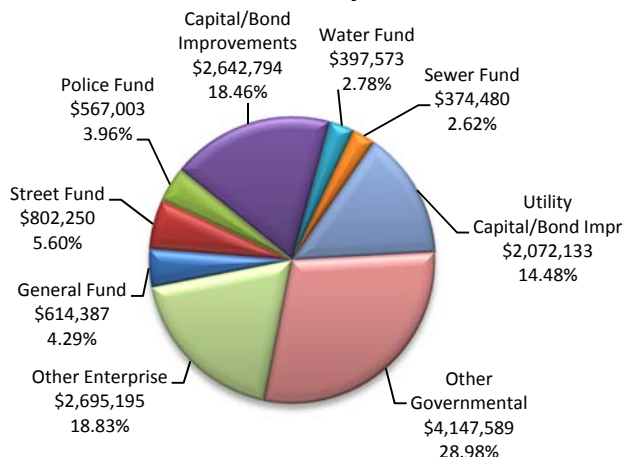
Income tax collections for the month were \$702.3 thousand, and were 19.16% higher than last year when compared to May 2013. Total year to-date collections are \$1.93 million (46.69% of budget) and, when compared to a May 2013 YTD total of \$1.7 million, are \$227.2 thousand (13.31%) higher. The full-year 2014 budget is currently projected to be \$4.14 million. It is important to note that the May 2013 year to-date collections were 43.24% of full-year actual collections.

Income Tax Collections - All Funds



The city received in March its first-half 2014 property tax settlement from Licking County. Total property taxes received to-date are \$492.5 thousand, and are \$53.0 thousand (9.72%) lower than the same period in 2013. The 2014 budget in this line is \$1.06 million and is projected to be up by \$82.4 thousand (8.45%) above the 2013 full year collections. This total also includes approximately \$209 thousand in TIF receipts, and approximately \$6 thousand in other property tax revenues. The current shortfall is due to lower TIF payments in lieu of taxes (PILOT) payments which were \$48.6 thousand (46.95%) lower than in 2013.

YTD Revenue by Fund



Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2014, a total of \$2.38 million is budgeted, with \$1.13 million of the total expected to come from grants and loans. Through May 31, a total of \$417.9 thousand was collected (17.55% of the category budget). Most of the

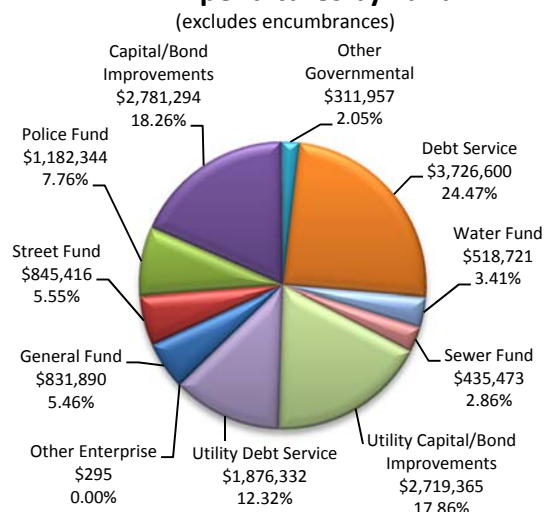
current shortfall is due to: approximately \$439 thousand in Mink Street grant/loan proceeds from OPWC that will be received later in 2014; \$512 thousand in Safe Routes to School grants not yet received; and \$109 thousand in CHIP/CDBG project reimbursements not received.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2014, approximately \$2.6 million has been budgeted for total service charge revenues. Year to-date collections are \$1.05 million, or 40.55% of the budget. The four-month total is down by \$43.7 thousand (3.98%) when compared to the same period in 2013. At \$2.31 million or 88.97% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected

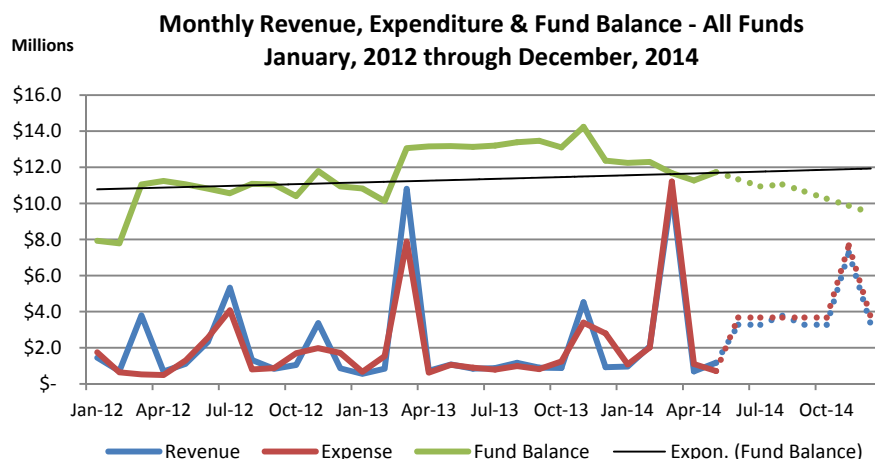
through April 30 are \$1.0 million, or 43.37% of the full-year budget in this line item. In comparison, April 2013 year to-date collections were \$1.06 million, and represented 32% of the full-year 2013 collections.

As we approach mid-year 2014, spending appears to be in line with expectations. As of May 31, the combined total unencumbered balance as a percentage of the budget (for all funds) is 16.26%, but has declined from December's ratio of 17.18%. Much of the decline is due to the carryover of \$2.7 million of 2013 purchase orders, and the issuance of full-year 2014 PO's. This has the effect of overstating the impact of the encumbrances.

YTD Expenditures by Fund

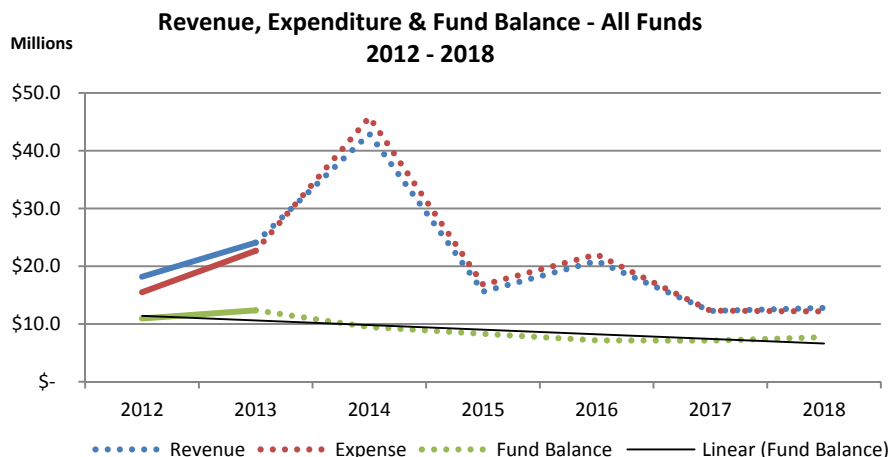


The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and the dotted lines reflect the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the balance to gradually decline each year through 2017. This is due to expenses either exceeding or being roughly equal to revenues in each of those years. We have updated these projections with the results from the development of the 2014 budget.

The general fund ended the month of May 2014 with an unencumbered balance of -\$282.8 thousand and is down by \$287.1 thousand, or 50.38% from December 2013. The Police (B13) fund decreased by \$421.7 thousand (33.21%) from December 2013, and the Street (B1) fund unencumbered fund balance decreased by \$57.5 thousand (5.74%). While some overall decline in the fund balances were anticipated, it is important that we continue



to be vigilant and ensure that adequate reserves are maintained. While these balance declines were not unanticipated, it will be important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects may soon become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: A1 – General Fund; B1 – Street Fund; B13 – Police Fund; C6 – Capital Improvements; and E1/E2 – Water/Sewer Funds.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jon M. Phil". The signature is fluid and cursive, with a large initial "J" and a long horizontal stroke at the end.

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF MAY 31, 2014**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00
Outstanding checks		(65,695.88)
O/S check sweep pending		65,695.78
Deposit in-transit		0.10
		-
Total Governmental Funds Checking	\$	325,000.00
		-
Governmental Funds Sweep Acct (per stmt)	\$	3,879,780.79
Other in-transit		-
O/S check sweep pending		(65,695.78)
Total Governmental Funds Sweep	\$	3,814,085.01
		-
Combined Governmental Funds	\$	4,139,085.01
		-
Payroll Checking Account (per stmt)	\$	60,904.21
Outstanding checks		(10,047.42)
Payroll funding in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	50,856.79
		-
Utility Funds Checking (per stmt)	\$	22,766.69
Deposits in-transit		-
Outstanding checks		(21,470.95)
O/S check sweep pending		20,796.28
Bank transfer in-transit		674.67
Total PNB Water-Sewer Checking	\$	22,766.69
		-
Utility Funds Sweep Acct (per stmt)	\$	1,752,012.27
Deposits in-transit		-
O/S check sweep pending		(20,796.28)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,731,215.99
		-
Combined PNB Water-Sewer Account	\$	1,753,982.68
		-
Fire Escrow Account	\$	39,755.32
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Fire Escrow Account	\$	39,755.32
		-
Builders Escrow/Construction Account	\$	222,395.39
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Builders/Construction Escrow	\$	222,395.39
		-
Petty Cash Funds	\$	-
		-
Investments (at cost)		
PNB CD 6881	\$	4,443.72
STAR Ohio - Governmental		1,000,483.40
STAR Ohio - Utility		500,247.93
Raymond James - Governmental		2,849,809.43
Raymond James - Utility		1,221,370.42
Total Investments	\$	5,576,354.90
		-
Total Statement Cash Balance	\$	11,782,430.09

(Not included in total bank balances)

PNB Mayors Court Account	\$	17,550.19
Deposits in transit		-
Outstanding checks/ACH		(16,800.19)
Bank error/corrections		-
Total Mayors Court	\$	750.00

Statement Balance vs System Cash \$ -

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	621,301.42
102 - Unclaimed Funds		25.00
Total General Funds	\$	621,326.42
		-
201 - Street Fund	\$	1,371,537.02
202 - State Highway		31,756.23
203 - Ecological Preservation		1,000.00
205 - Pataskala JEDD		1,039.88
205 - Permissive License Tax		429,200.01
206 - Recreation Fund		30,020.37
207 - Park Use		30,927.95
208 - Police Fund		1,230,669.77
209 - Immobilization		490.00
210 - Mayor's Court Computer		44,626.47
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		5,641.96
213 - Pataskala Mobile Home Park		4,443.72
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		57,017.75
216 - Community Development Block Grant		92,620.44
217 - Safe Routes to School		7,678.05
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
Total Special Revenue	\$	3,346,614.83
		-
401 - Debt Service Fund	\$	356,801.55
402 - Street Bond		30,067.19
Total Debt Service	\$	386,868.74
		-
301 - Capital Improvements		693,633.80
302 - Bond Improvements		822,346.71
303 - State Issue II Capital Improvements	\$	1,276,312.76
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		839,788.38
Total Capital Projects	\$	3,639,011.57
		-
501 - Construction Account/Project	\$	222,395.39
502 - Fire Escrow Fund		39,755.32
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		50,856.79
Total Escrow/Agency Funds	\$	313,007.50
		-
Total Governmental Funds	\$	8,306,829.06
		-
601 - Water Fund	\$	481,459.35
602 - Water Capital Improvements		364,636.87
603 - Water Bond Improvements		27,706.18
604 - Water Debt Service		311,215.70
605 - Water Treatment Plant #2		0.38
651 - Sewer Fund		1,271,937.02
652 - Sewer Capital Improvements		437,398.68
653 - Sewer Bond Improvements		109,619.98
654 - Sewer Debt Service		443,084.35
655 - Oaks Assessment		28,542.52
Total Enterprise Funds	\$	3,475,601.03
		-
Total All Funds	\$	11,782,430.09

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF MAY 31, 2014**

		+	-	=	-	=
Fund Number / Description	December 31, 2013 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	May 31, 2014 Unencumbered Fund Balance
101 - General Fund	\$ 705,193.55	\$ 747,997.70	\$ 831,889.83	\$ 621,301.42	\$ 338,494.74	\$ 282,806.68
102 - Unclaimed Funds	-	25.00	-	25.00	-	25.00
Total General Funds	\$ 705,193.55	\$ 748,022.70	\$ 831,889.83	\$ 621,326.42	\$ 338,494.74	\$ 282,831.68
201 - Street Fund	\$ 1,034,717.01	\$ 1,182,235.57	\$ 845,415.56	\$ 1,371,537.02	\$ 427,772.99	\$ 943,764.03
202 - State Highway	33,352.49	20,302.86	21,899.12	31,756.23	8,320.02	23,436.21
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	972.84	67.04	-	1,039.88	-	1,039.88
205 - Permissive License Tax	344,810.94	96,298.15	11,909.08	429,200.01	39,516.18	389,683.83
206 - Recreation Fund	28,812.05	1,709.33	501.01	30,020.37	-	30,020.37
207 - Park Use	27,849.51	3,078.44	-	30,927.95	-	30,927.95
208 - Police Fund	1,553,383.04	859,631.03	1,182,344.30	1,230,669.77	382,518.99	848,150.78
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	40,257.47	4,549.00	180.00	44,626.47	1,240.00	43,386.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	4,613.96	1,028.00	-	5,641.96	-	5,641.96
213 - Pataskala Mobile Home Park	4,443.72	-	-	4,443.72	-	4,443.72
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	57,017.75	16,746.00	16,746.00	57,017.75	72,845.00	(15,827.25)
216 - Community Development Block Grant	92,620.44	-	-	92,620.44	-	92,620.44
217 - Safe Routes to School	7,678.05	-	-	7,678.05	-	7,678.05
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	-	952.10	-	952.10	-	952.10
Total Special Revenue	\$ 3,239,012.38	\$ 2,186,597.52	\$ 2,078,995.07	\$ 3,346,614.83	\$ 932,213.18	\$ 2,414,401.65
401 - Debt Service Fund	\$ 184,562.82	\$ 3,898,838.31	\$ 3,726,599.58	\$ 356,801.55	\$ 19,677.96	\$ 337,123.59
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 214,630.01	\$ 3,898,838.31	\$ 3,726,599.58	\$ 386,868.74	\$ 19,677.96	\$ 367,190.78
301 - Capital Improvements	\$ 666,452.98	\$ 137,379.33	\$ 110,198.51	\$ 693,633.80	\$ 231,680.67	\$ 461,953.13
302 - Bond Improvements	938,717.01	2,554,725.10	2,671,095.40	822,346.71	88,409.46	733,937.25
303 - State Issue II Capital Improvements	2,186,607.76	61,626.38	971,921.38	1,276,312.76	1,458,017.62	(181,704.86)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	785,627.75	54,912.30	751.67	839,788.38	7,350.00	832,438.38
Total Capital Projects	\$ 4,584,335.42	\$ 2,808,643.11	\$ 3,753,966.96	\$ 3,639,011.57	\$ 1,785,457.75	\$ 1,853,553.82
501 - Construction Account/Project	\$ 197,989.17	\$ 56,350.00	\$ 31,943.78	\$ 222,395.39	\$ 33,349.06	\$ 189,046.33
502 - Fire Escrow Fund	39,755.32	-	-	39,755.32	-	39,755.32
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	-	1,294,660.66	1,243,803.87	50,856.79	-	50,856.79
Total Agency/Fiduciary Funds	\$ 237,744.49	\$ 1,351,010.66	\$ 1,275,747.65	\$ 313,007.50	\$ 33,349.06	\$ 279,658.44
Total Governmental Funds	\$ 8,980,915.85	\$ 10,993,112.30	\$ 11,667,199.09	\$ 8,306,829.06	\$ 3,109,192.69	\$ 5,197,636.37
601 - Water Fund	\$ 507,867.36	\$ 492,312.59	\$ 518,720.60	\$ 481,459.35	\$ 288,331.76	\$ 193,127.59
602 - Water Capital Improvements	544,622.52	123,378.83	303,364.48	364,636.87	20,224.03	344,412.84
603 - Water Bond Improvements	105,522.69	1,150,253.25	1,228,069.76	27,706.18	5,889.70	21,816.48
604 - Water Debt Service	14,109.50	1,608,709.87	1,311,603.67	311,215.70	280,881.26	30,334.44
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Fund	1,240,503.93	466,905.60	435,472.51	1,271,937.02	363,784.73	908,152.29
652 - Sewer Capital Improvements	639,323.98	180,274.68	382,199.98	437,398.68	9,726.98	427,671.70
653 - Sewer Bond Improvements	239,080.35	676,270.27	805,730.64	109,619.98	43,971.69	65,648.29
654 - Sewer Debt Service	72,884.57	1,080,053.79	709,854.01	443,084.35	148,484.36	294,599.99
655 - Oaks Assessment	19,608.34	9,229.09	294.91	28,542.52	10,131.74	18,410.78
Total Enterprise Funds	\$ 3,383,523.62	\$ 5,787,387.97	\$ 5,695,310.56	\$ 3,475,601.03	\$ 1,171,426.25	\$ 2,304,174.78
Total All Funds	\$ 12,364,439.47	\$ 16,780,500.27	\$ 17,362,509.65	\$ 11,782,430.09	\$ 4,280,618.94	\$ 7,501,811.15

\$

16.26%

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF MAY 31, 2014

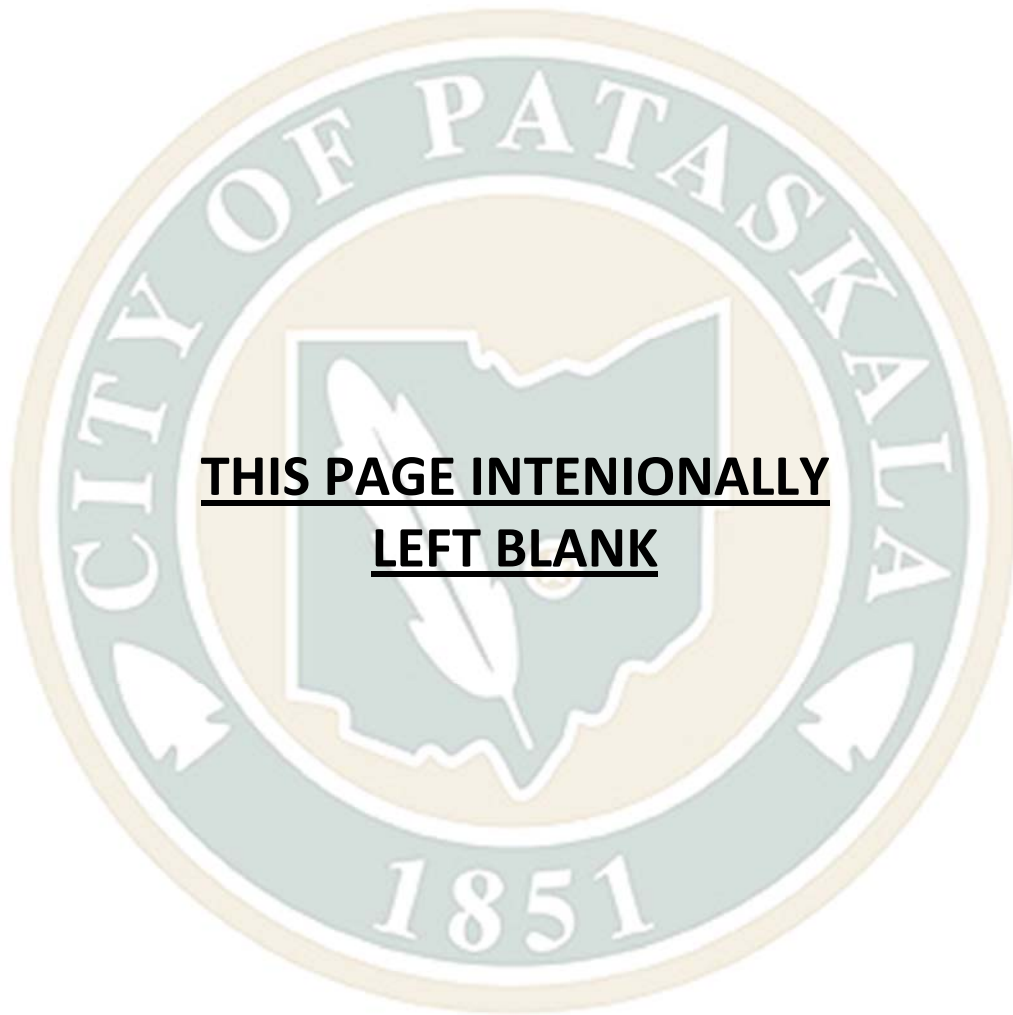
Fund Number / Description	December 31, 2013 Total Cash Balance	FY 2014 Estimated Revenues	FY 2014 Budget Expenditures	FY 2013 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2014 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of May 31, 2014	FY 2014 Est Revenue Adjustments	EOY Projected Fund Balances as of May 31, 2014	Balance as % of Budget
101 - General Fund	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 39,210.00	\$ (22,880.94)	\$ 1,977,155.83	\$ -	\$ 387,974.72	19.62%
Total General Funds	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 39,210.00	\$ (22,880.94)	\$ 1,977,155.83	\$ -	\$ 387,974.72	19.62%
201 - Street Fund	\$ 1,034,717.01	\$ 2,652,221.00	\$ 2,247,435.00	\$ 33,486.26	\$ 2,280,921.26	\$ 1,406,016.75	\$ 12,200.00	\$ (674.19)	\$ 2,292,447.07	\$ -	\$ 1,394,490.94	60.83%
202 - State Highway	33,352.49	55,062.00	47,000.00	4,839.14	51,839.14	36,575.35	-	-	51,839.14	-	36,575.35	70.56%
203 - Ecological Preservation	9,722.84	1,000.00	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	344,810.94	320,000.00	298,000.00	76,425.26	374,425.26	1,972.84	-	(41,000.00)	333,425.26	-	1,972.84	100.00%
205 - Permissive License Tax	28,812.05	4,500.00	2,500.00	381.01	2,881.01	290,385.68	-	-	331,385.68	-	331,385.68	99.39%
206 - Recreation Fund	27,849.51	17,500.00	25,000.00	-	25,000.00	30,431.04	-	-	2,881.01	-	30,431.04	105.26%
207 - Park Use	1,553,383.04	1,750,265.00	2,263,782.00	283,510.88	2,547,292.88	756,355.16	19,500.00	-	25,000.00	-	20,349.51	81.40%
208 - Police Fund	490.00	13,000.00	42,800.00	-	42,800.00	490.00	-	-	2,566,792.88	-	736,855.16	28.71%
209 - Immobilization	40,257.47	500.00	500.00	-	500.00	10,457.47	-	-	42,800.00	-	490.00	100.00%
210 - Mayor's Court Computer	5,921.10	1,500.00	1,000.00	-	1,000.00	5,921.10	-	-	500.00	-	10,457.47	24.43%
211 - Alcohol Enforcement & Education	4,613.96	-	-	-	-	5,113.96	-	-	1,000.00	-	5,921.10	1184.22%
212 - Law Enforcement Trust	4,443.72	-	-	-	-	4,443.72	-	-	-	-	5,113.96	511.40%
213 - Pataskala Mobile Home Park	9.00	-	-	-	-	9.00	-	-	-	-	4,443.72	100.00%
214 - FEMA Fund	57,017.75	137,000.00	-	-	-	42,070.75	-	(7,950.00)	143,997.75	-	9.00	34.74%
215 - CHIP Fund	92,620.44	511,850.00	511,850.00	21,700.00	21,700.00	70,920.44	-	(21,700.00)	511,850.00	-	92,620.44	100.00%
216 - Community Development Block Grant	7,678.05	-	-	-	511,850.00	7,678.05	-	-	-	-	7,678.05	1.50%
217 - Safe Routes to School	696.10	-	-	-	-	696.10	-	-	-	-	696.10	100.00%
218 - Police K-9	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
219 - Sesquicentennial Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Special Revenue	\$ 3,239,012.38	\$ 5,464,398.00	\$ 5,576,867.00	\$ 435,289.55	\$ 6,012,156.55	\$ 2,691,253.83	\$ 31,700.00	\$ (71,324.19)	\$ 5,972,532.36	\$ -	\$ 2,730,878.02	45.72%
401 - Debt Service Fund	\$ 184,562.82	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,181,233.82	\$ 29,900.00	\$ -	\$ 10,037,692.00	\$ (48,300.24)	\$ 1,103,033.58	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
Total Debt Service	\$ 214,630.01	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,211,301.01	\$ 29,900.00	\$ -	\$ 10,037,692.00	\$ (48,300.24)	\$ 1,133,100.77	0.00%
301 - Capital Improvements	\$ 666,452.98	\$ 289,870.00	\$ 605,694.00	\$ 186,894.43	\$ 792,588.43	\$ 163,734.55	\$ (60,000.00)	\$ -	\$ 732,588.43	\$ -	\$ 223,734.55	30.54%
302 - Bond Improvements	938,717.01	9,400,000.00	9,190,000.00	67,538.46	9,257,538.46	1,121,178.55	100,000.00	-	9,357,538.46	-	1,021,178.55	10.91%
303 - State Issue II Capital Improvements	2,186,607.76	1,401,700.00	2,451,700.00	1,529,939.00	3,981,639.00	(393,331.24)	(343,331.24)	-	3,638,307.76	50,000.00	-	0.00%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courrier Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	785,627.75	209,172.00	2,750.00	7,350.00	10,100.00	984,699.75	-	-	10,100.00	-	984,699.75	9749.50%
Total Capital Projects	\$ 4,584,335.42	\$ 11,340,742.00	\$ 12,250,144.00	\$ 1,791,721.89	\$ 14,041,865.89	\$ 1,883,211.53	\$ (303,331.24)	\$ -	\$ 13,738,534.65	\$ 50,000.00	\$ 2,236,542.77	16.28%
501 - Construction Account/Project	\$ 197,989.17	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 197,837.76	\$ 70,000.00	\$ -	\$ 70,151.41	\$ -	\$ 127,837.76	182.23%
502 - Fire Escrow Fund	39,755.32	-	-	-	-	39,755.32	-	-	-	-	39,755.32	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 237,744.49	\$ 29,469,540.00	\$ 29,660,379.00	\$ 151.41	\$ 32,022,792.62	\$ 237,593.08	\$ 70,000.00	\$ (94,205.13)	\$ 70,151.41	\$ -	\$ 167,593.08	238.90%
Total Governmental Funds	\$ 8,980,915.85	\$ 29,469,540.00	\$ 29,660,379.00	\$ 2,362,413.62	\$ 32,022,792.62	\$ 6,427,663.23	\$ (132,521.24)	\$ (94,205.13)	\$ 31,796,066.25	\$ 1,699.76	\$ 6,656,089.36	20.93%
601 - Water Fund	\$ 507,867.36	\$ 1,154,105.00	\$ 1,230,972.00	\$ 33,301.06	\$ 1,264,273.06	\$ 397,699.30	\$ 15,000.00	\$ (10,494.33)	\$ 1,268,778.73	\$ -	\$ 393,193.63	30.99%
602 - Water Capital Improvements	544,622.52	465,430.00	431,000.00	18,785.80	449,785.80	560,266.72	-	-	449,785.80	-	560,266.72	124.56%
603 - Water Bond Improvements	105,522.69	2,179,000.00	2,179,000.00	76,336.26	2,255,336.26	29,186.43	7,500.00	-	2,262,836.26	-	21,686.43	0.96%
604 - Water Debt Service	14,109.50	2,629,000.00	2,655,570.00	-	2,655,570.00	(12,460.50)	-	-	2,655,570.00	22,500.00	10,039.50	0.38%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
651 - Sewer Fund	1,240,503.93	1,152,881.00	1,293,815.00	48,780.85	1,342,595.85	1,050,789.08	-	-	1,342,595.85	-	1,050,789.08	78.27%
652 - Sewer Capital Improvements	639,323.98	436,292.00	413,065.00	5,000.00	418,065.00	657,550.98	-	-	418,065.00	-	657,550.98	157.28%
653 - Sewer Bond Improvements	239,080.35	2,501,000.00	2,501,000.00	153,752.73	2,654,752.73	85,327.62	20,000.00	-	2,674,752.73	-	65,327.62	2.44%
654 - Sewer Debt Service	72,884.57	2,883,065.00	2,925,051.00	-	2,925,051.00	30,898.57	6,100.00	-	2,931,151.00	20,000.00	44,798.57	1.53%
655 - Oaks Assessment	19,608.34	19,312.00	20,265.00	-	20,265.00	18,655.34	-	-	20,265.00	-	18,655.34	92.06%
Total Enterprise Funds	\$ 3,383,523.62	\$ 13,420,085.00	\$ 13,649,738.00	\$ 335,956.70	\$ 13,985,694.70	\$ 2,817,913.92	\$ 48,600.00	\$ (10,494.33)	\$ 14,023,800.37	\$ 42,500.00	\$ 2,822,308.25	20.13%
Total All Funds	\$ 12,364,439.47	\$ 42,889,625.00	\$ 43,310,117.00	\$ 2,698,370.32	\$ 46,008,487.32	\$ 9,245,577.15	\$ (83,921.24)	\$ (104,699.46)	\$ 45,819,866.62	\$ 44,199.76	\$ 9,478,397.61	20.69%

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 2,426,143.09	\$ 5,198,524.00	\$ 2,772,380.91	\$ 5,198,524.00	\$ -
Income Taxes	\$ 1,933,634.25	\$ 4,141,070.00	\$ 2,207,435.75	\$ 4,141,070.00	\$ -
Property Taxes	\$ 492,508.84	\$ 1,057,454.00	\$ 564,945.16	\$ 1,057,454.00	\$ -
Intergovernmental	\$ 566,156.88	\$ 2,380,656.00	\$ 1,814,499.12	\$ 2,380,656.00	\$ -
Grants & Loans	\$ 88,915.14	\$ 1,128,445.00	\$ 1,039,529.86	\$ 1,128,445.00	\$ -
State-Shared Revenues	\$ 477,241.74	\$ 1,252,211.00	\$ 774,969.26	\$ 1,252,211.00	\$ -
Charges for Service	\$ 1,342,417.03	\$ 2,599,211.00	\$ 1,256,793.97	\$ 2,605,841.00	\$ (6,630.00)
General Government Fees	\$ 23,505.83	\$ 79,175.00	\$ 55,669.17	\$ 85,805.00	\$ (6,630.00)
Utility	\$ 1,247,662.30	\$ 2,312,486.00	\$ 1,064,823.70	\$ 2,312,486.00	\$ -
Other Service Charges	\$ 71,248.90	\$ 207,550.00	\$ 136,301.10	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 97,155.50	\$ 221,275.00	\$ 124,119.50	\$ 221,275.00	\$ -
Mayor's Court	\$ 63,763.03	\$ 191,525.00	\$ 127,761.97	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 33,392.47	\$ 29,750.00	\$ (3,642.47)	\$ 29,750.00	\$ -
Special Assessments	\$ 13,397.97	\$ 22,312.00	\$ 8,914.03	\$ 22,312.00	\$ -
Special Assessments	\$ 13,397.97	\$ 22,312.00	\$ 8,914.03	\$ 22,312.00	\$ -
Miscellaneous Revenue	\$ 4,560,051.94	\$17,858,395.24	\$13,298,343.30	\$19,909,434.00	\$(2,051,038.76)
Investment Income	\$ 18,299.94	\$ 1,062.00	\$ (17,237.94)	\$ 2,502,062.00	\$(2,501,000.00)
Other Miscellaneous Revenue	\$ 153,887.75	\$ 662,111.24	\$ 508,223.49	\$ 212,150.00	\$ 449,961.24
Proceeds from Debt Issuance	\$ 4,387,864.25	\$17,195,222.00	\$12,807,357.75	\$17,195,222.00	\$ -
Transfers & Advances	\$ 6,480,517.20	\$14,653,451.52	\$ 8,172,934.32	\$12,551,583.00	\$ 2,101,868.52
Transfers & Advances	\$ 6,480,517.20	\$14,653,451.52	\$ 8,172,934.32	\$12,551,583.00	\$ 2,101,868.52
Grand Total	\$15,485,839.61	\$42,933,824.76	\$27,447,985.15	\$42,889,625.00	\$ 44,199.76

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,714,168.05	\$ 231,735.08	\$ 4,011,045.94	\$ 2,065,142.81	\$ 4,051,932.00	\$ 1,803.94	\$ (42,690.00)
Contractual Services	\$ 538,935.36	\$ 500,349.94	\$ 1,513,824.37	\$ 474,539.07	\$ 1,218,396.00	\$ 128,328.37	\$ 167,100.00
General Operating	\$ 785,616.01	\$ 762,282.23	\$ 2,429,093.60	\$ 881,195.36	\$ 2,354,868.00	\$ 57,725.60	\$ 16,500.00
Capital Outlay	\$ 856,456.03	\$ 2,327,076.37	\$ 6,953,756.95	\$ 3,770,224.55	\$ 4,802,975.00	\$ 2,405,812.95	\$ (255,031.00)
Debt Service	\$ 5,743,013.13	\$ 459,175.32	\$ 15,636,468.00	\$ 9,434,279.55	\$ 15,600,468.00	\$ -	\$ 36,000.00
Transfers & Advances	\$ 6,480,517.20	\$ -	\$ 15,275,677.76	\$ 8,795,160.56	\$ 15,281,478.00	\$ -	\$ (5,800.24)
Grand Total	\$16,118,705.78	\$ 4,280,618.94	\$45,819,866.62	\$25,420,541.90	\$43,310,117.00	\$2,593,670.86	\$ (83,921.24)

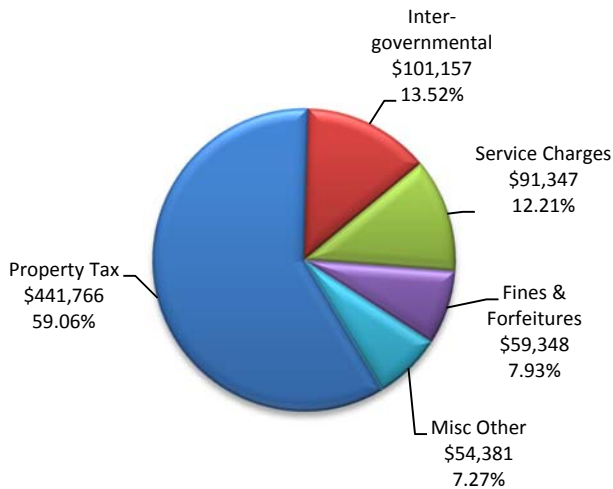


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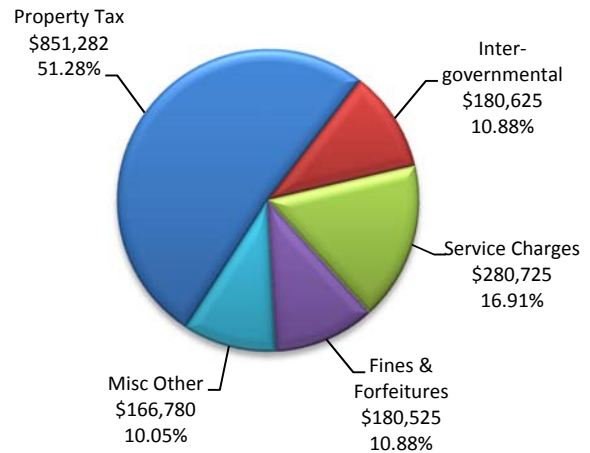
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$748.0 thousand, which represents 45.06% of budget. It would appear that through May 31, general fund revenues are running ahead of budget when compared to a straight-line rate of 41.67%. The timing of when the city receives its semi-annual property tax settlements, however, does have a tendency to skew the total. Eliminating the impact that property tax receipts have on the calculation, the total is running at 40.67% of budget, or approximately 1% below budget. The year to-date total is lower than the same period in 2013 total by \$78.0 thousand (9.44%), and is due primarily to reduced state-shared revenues, lower miscellaneous fees, and reduced fines and forfeitures.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 51.28% of the 2014 fund revenue budget. The 2014 budget is \$851.3 thousand, and is projected to up by \$31.5 thousand (3.84%) from 2013 full-year collections. To-date, the general fund has received \$441.8 thousand in property taxes, or 51.59% of budget. This total is nearly the same when compared to the same period in 2013.

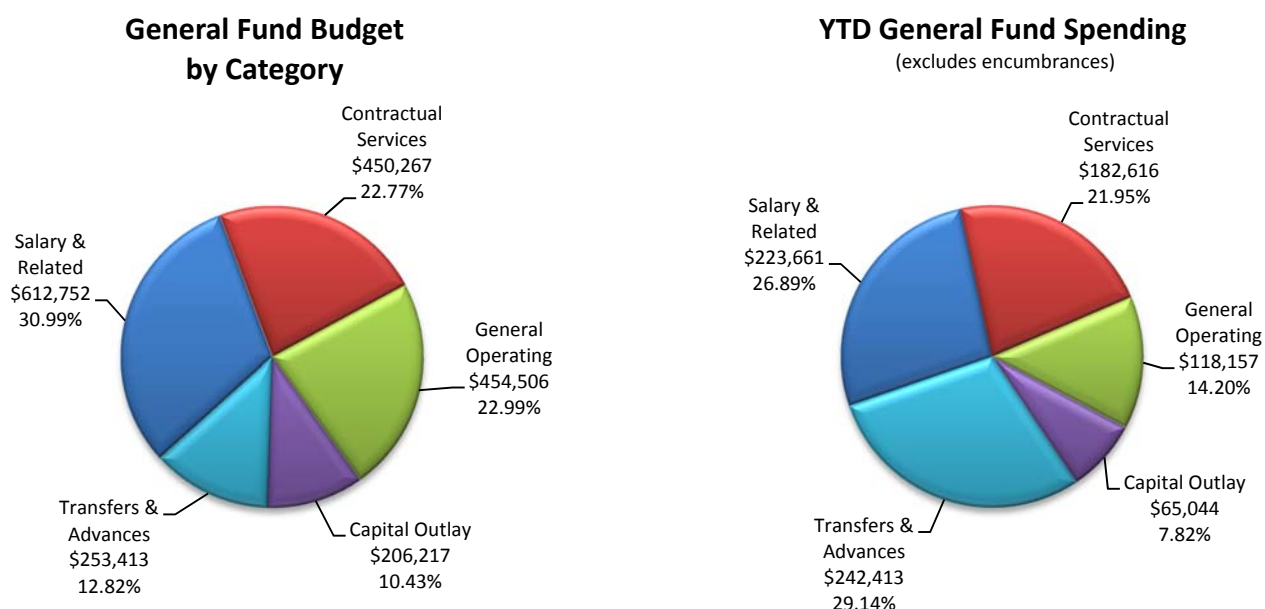
Service charge revenues represent the second largest revenue category for the general fund. The 2014 budget in this category is \$280.7 thousand (16.91% of budget), and these revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits.. Through May 31, the city has received \$91.3 thousand (32.54% of budget) and is running \$24.9 thousand (21.4%) lower than the same five-month period in 2013.

Intergovernmental revenues is the next major general fund revenue source. For 2014, it is projected to account for approximately \$180.6 thousand (10.88% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$101.2 thousand in this category. The total is down by \$23.9 thousand (19.11%) when compared to the same period in 2013, and is due primarily to the reduced receipt of estate tax revenues in 2014 (down by \$34.7 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2014 budget in this category is \$180.5 thousand (10.88% of budget), and consists of fines and forfeitures

generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through May 31, the city has received \$59.3 thousand in this category which represents 32.88% of budget. Compared to the same five-month period in 2013, the total is down by \$24.6 thousand, or 29.32%. This variance is due to reduced fines and forfeitures being collected by the court.

Expenditures – The general fund has a total appropriated expenditure budget for 2014 of approximately \$1.98 million. Total spending through May 31 is \$831.0 thousand, and is equal to 42.08% of the budget. Excluding interfund transfers in the calculation results in total spending equal to 34.2% of budget versus a straight-line rate of 41.67%. Compared to the same five-month period in 2013 (and excluding transfers), the total is up by \$28.7 (5.11%) and is due primarily to spending in the general operating and capital outlay categories.



Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$612.8 thousand, or 30.99% of the general fund budget. Spending through May 31 is \$223.7 thousand, or 36.5% of budget. Spending in this category is higher (up \$10.9 thousand or 4.64%) from the level in 2013. This variance was primarily the result of the payout of accrued paid leave to terminated employees and increased rates of pay.

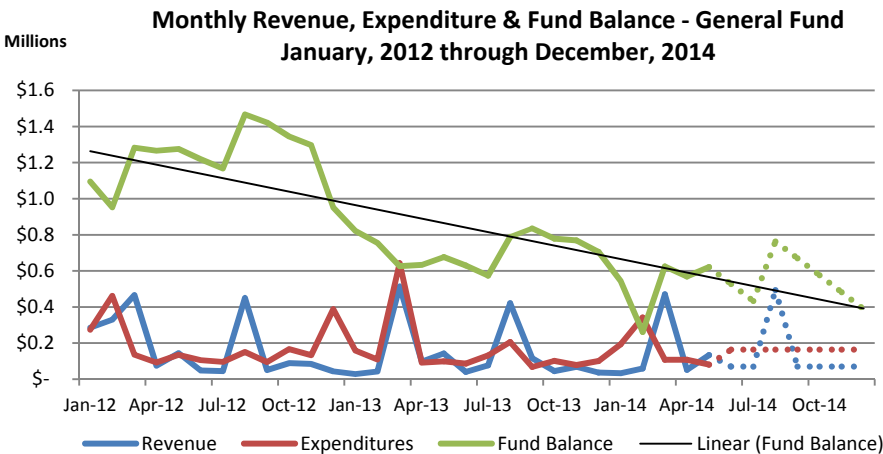
Contractual services is another major expense category in the general fund. The 2014 budget in this category is \$450.3 thousand (22.77% of budget) and provides for non-employee personal services. Spending through May 31 was \$182.6 thousand (40.56% of budget), and is running slightly below budget on a year to-date basis. Including encumbrances (e.g., purchase orders) in the total, 69.87% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We will continue to monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$454.5 thousand, or 22.99% of the fund's budget. Year-to-date spending in this category is \$118.2 thousand, or 26% of budget. Including encumbrances in the

calculation, the total spent or committed to be spent is \$255.9 thousand (56.3%). Spending in this category is up by \$28.8 thousand (32.24%) from the same five-month period in 2013. Much of the variance is due to annual dues and memberships being paid in January for the entire year.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods

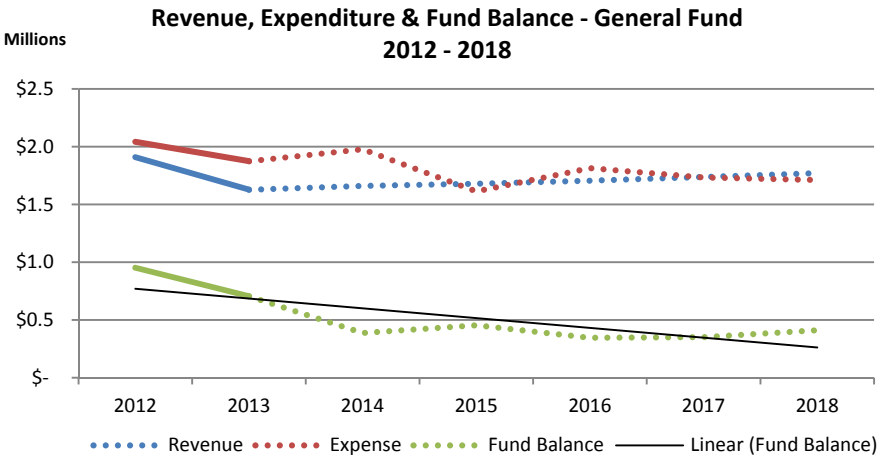
to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart on the left plots revenue, expenditures and fund balance since January

2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the general fund has been generally declining over the past 29 months. With the exception of March 2014, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.



Developed as a part of the 2014 budget process, the current projections call for the balance to decline in 2014 and 2016, and then stabilize. The primary driver of the stabilization is the final balloon payment on the municipal building note will be made in 2014. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.

CITY OF PATASKALA, OHIO
MAY 2014 YTD ANALYSIS - General Fund (101)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 705,193	\$ 705,193			\$ 1,083,726	\$ 1,083,726				
REVENUE										
Taxes										
Property Taxes	\$ 437,597	\$ 848,282	\$ 410,685	51.59%	\$ 441,994	\$ 861,906	\$ 419,912	51.28%	\$ (4,398)	-0.99%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 437,597	\$ 848,282	\$ 410,685	51.59%	\$ 441,994	\$ 861,906	\$ 419,912	51.28%	\$ (4,398)	-0.99%
Intergovernmental										
State-Shared Revenues	\$ 90,614	\$ 180,625	\$ 90,011	50.17%	\$ 125,062	\$ 219,720	\$ 94,658	56.92%	\$ (34,448)	-27.54%
Grants & Loans	10,543	-	(10,543)	100.00%	-	-	-	0.00%	10,543	100.00%
Total Intergovernmental	\$ 101,157	\$ 180,625	\$ 79,468	56.00%	\$ 125,062	\$ 219,720	\$ 94,658	56.92%	\$ (23,906)	-19.11%
Charges for Service										
General Government Fees	\$ 20,098	\$ 73,175	\$ 53,077	27.47%	\$ 36,111	\$ 65,400	\$ 29,289	55.22%	\$ (16,013)	-44.34%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	71,249	207,550	136,301	34.33%	80,106	172,000	91,894	46.57%	(8,857)	-11.06%
Total Charges for Service	\$ 91,347	\$ 280,725	\$ 189,378	32.54%	\$ 116,217	\$ 237,400	\$ 121,183	48.95%	\$ (24,870)	-21.40%
Fines & Forfeitures										
Mayor's Court	\$ 59,214	\$ 178,525	\$ 119,311	33.17%	\$ 83,973	\$ 157,250	\$ 73,277	53.40%	\$ (24,759)	-29.48%
Other Fines & Forfeitures	134	2,000	1,866	6.70%	-	-	-	0.00%	134	100.00%
Total Fines, Licenses & Permits	\$ 59,348	\$ 180,525	\$ 121,177	32.88%	\$ 83,973	\$ 157,250	\$ 73,277	53.40%	\$ (24,625)	-29.32%
Special Assessments										
Special Assessments	4,169	3,000	(1,169)	138.96%	9,527	10,500	973	90.73%	(5,358)	-56.24%
Total Special Assessments	\$ 4,169	\$ 3,000	\$ (1,169)	138.96%	\$ 9,527	\$ 10,500	\$ 973	90.73%	\$ (5,358)	-56.24%
Other Sources										
Investment Income	\$ 1,250	-	(1,250)	100.00%	\$ 3,573	\$ 5,500	\$ 1,927	64.96%	\$ (2,323)	-65.01%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	53,131	166,780	113,649	31.86%	45,649	143,000	97,351	31.92%	7,482	16.39%
Total Other Sources	\$ 54,381	\$ 166,780	\$ 112,399	32.61%	\$ 49,222	\$ 148,500	\$ 99,278	33.15%	\$ 5,159	10.48%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 747,998	\$ 1,659,937	\$ 911,939	45.06%	\$ 825,995	\$ 1,707,391	\$ 881,396	48.38%	\$ (77,997)	-9.44%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 747,998	\$ 1,659,937	\$ 911,939	45.06%	\$ 825,995	\$ 1,635,276	\$ 809,281	50.51%	\$ (77,997)	-9.44%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 223,661	\$ 612,752	\$ 389,092	63.50%	\$ 21,863	\$ 367,228	59.93%	\$ 234,549	\$ (10,888)	-4.64%
Contractual Services	182,616	450,267	267,652	59.44%	127,498	140,154	31.13%	194,706	(12,090)	-6.21%
General Operating	118,157	454,506	336,349	74.00%	137,712	198,637	43.70%	89,351	28,806	32.24%
Capital Outlay	65,044	206,217	141,174	68.46%	51,422	89,752	43.52%	42,191	22,853	54.17%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	242,413	253,413	11,000	4.34%	-	11,000	4.34%	-	242,413	100.00%
Grand Total Expenditures	\$ 831,890	\$ 1,977,156	\$ 1,145,266	57.92%	\$ 338,495	\$ 806,771	40.80%	\$ 560,796	\$ 271,093	48.34%
Adjustments:										
- Interfund transfers & advances	\$ (242,413)	\$ (253,413)	\$ (495,826)	195.66%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (242,413)	\$ (253,413)	\$ (11,000)	4.34%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
Adjusted Grand Total Expenditures	\$ 589,477	\$ 1,723,743	\$ 1,134,266	65.80%	\$ 338,495	\$ 795,771	46.17%	\$ 560,796	\$ 28,680	5.11%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 621,300	\$ 387,974			\$ 282,806			\$ 1,348,925		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH MAY 31, 2014

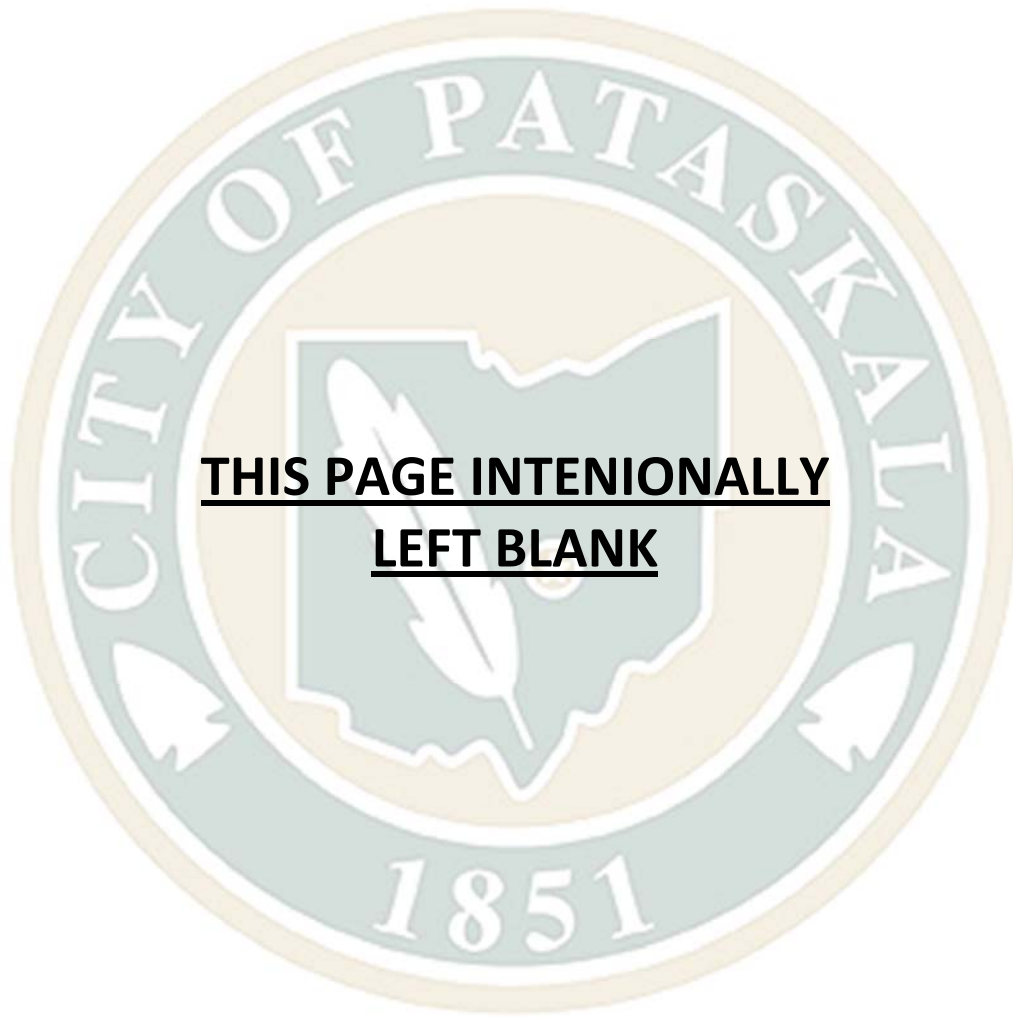
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$747,997.70	\$1,659,937.00	\$911,939.30	\$1,659,937.00	\$ -
Taxes	\$437,596.54	\$ 848,282.00	\$410,685.46	\$ 848,282.00	\$ -
Property Taxes	\$437,596.54	\$ 848,282.00	\$410,685.46	\$ 848,282.00	\$ -
Intergovernmental	\$101,156.53	\$ 180,625.00	\$ 79,468.47	\$ 180,625.00	\$ -
Grants & Loans	\$ 10,542.76	\$ -	\$ (10,542.76)	\$ -	\$ -
State-Shared Revenues	\$ 90,613.77	\$ 180,625.00	\$ 90,011.23	\$ 180,625.00	\$ -
Charges for Service	\$ 91,346.73	\$ 280,725.00	\$189,378.27	\$ 287,355.00	\$ (6,630.00)
General Government Fees	\$ 20,097.83	\$ 73,175.00	\$ 53,077.17	\$ 79,805.00	\$ (6,630.00)
Other Service Charges	\$ 71,248.90	\$ 207,550.00	\$136,301.10	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 59,348.03	\$ 180,525.00	\$121,176.97	\$ 180,525.00	\$ -
Mayor's Court	\$ 59,214.03	\$ 178,525.00	\$119,310.97	\$ 178,525.00	\$ -
Other Fines & Forfeitures	\$ 134.00	\$ 2,000.00	\$ 1,866.00	\$ 2,000.00	\$ -
Special Assessments	\$ 4,168.88	\$ 3,000.00	\$ (1,168.88)	\$ 3,000.00	\$ -
Special Assessments	\$ 4,168.88	\$ 3,000.00	\$ (1,168.88)	\$ 3,000.00	\$ -
Miscellaneous Revenue	\$ 54,380.99	\$ 166,780.00	\$112,399.01	\$ 160,150.00	\$ 6,630.00
Investment Income	\$ 1,250.24	\$ -	\$ (1,250.24)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 53,130.75	\$ 166,780.00	\$113,649.25	\$ 160,150.00	\$ 6,630.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$747,997.70	\$1,659,937.00	\$911,939.30	\$1,659,937.00	\$ -

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$831,889.83	\$ 338,494.74	\$1,977,155.83	\$ 806,771.26	\$1,825,576.00	\$ 112,369.83	\$ 39,210.00
City Administrator	\$ 40,127.11	\$ 44,462.09	\$ 128,919.70	\$ 44,330.50	\$ 127,592.00	\$ 5,927.70	\$ (4,600.00)
Salary & Related	\$ 8,888.14	\$ 2,312.04	\$ 21,092.00	\$ 9,891.82	\$ 36,092.00	\$ -	\$ (15,000.00)
Contractual Services	\$ 7,632.32	\$ 25,846.85	\$ 57,497.50	\$ 24,018.33	\$ 40,000.00	\$ 2,647.50	\$ 14,850.00
General Operating	\$ 23,606.65	\$ 16,303.20	\$ 50,330.20	\$ 10,420.35	\$ 51,500.00	\$ 3,280.20	\$ (4,450.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Council	\$ 51,707.45	\$ 8,340.54	\$ 128,064.99	\$ 68,017.00	\$ 126,103.00	\$ 751.99	\$ 1,210.00
Salary & Related	\$ 44,920.68	\$ 4,710.20	\$ 105,603.00	\$ 55,972.12	\$ 105,603.00	\$ -	\$ -
Contractual Services	\$ 1,238.50	\$ 42.00	\$ 5,000.00	\$ 3,719.50	\$ 5,000.00	\$ -	\$ -
General Operating	\$ 5,048.27	\$ 3,588.34	\$ 9,461.99	\$ 825.38	\$ 7,500.00	\$ 751.99	\$ 1,210.00
Capital Outlay	\$ 500.00	\$ -	\$ 8,000.00	\$ 7,500.00	\$ 8,000.00	\$ -	\$ -
City Hall Building	\$ 90,512.66	\$ 44,354.93	\$ 169,664.17	\$ 34,796.58	\$ 120,254.00	\$ 42,410.17	\$ 7,000.00
Contractual Services	\$ 17,553.94	\$ 14,392.00	\$ 37,168.00	\$ 5,222.06	\$ 36,500.00	\$ 668.00	\$ -
General Operating	\$ 19,233.29	\$ 24,514.86	\$ 72,246.17	\$ 28,498.02	\$ 64,754.00	\$ 492.17	\$ 7,000.00
Capital Outlay	\$ 53,725.43	\$ 5,448.07	\$ 60,250.00	\$ 1,076.50	\$ 19,000.00	\$ 41,250.00	\$ -
Economic Development	\$ 10,000.00	\$ -	\$ 40,000.00	\$ 30,000.00	\$ 40,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 10,000.00	\$ -	\$ 40,000.00	\$ 30,000.00	\$ 40,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ -	\$ 47,272.00	\$ 47,272.00	\$ 47,272.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ 15,272.00	\$ 15,272.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance Department	\$ 28,997.59	\$ 10,977.47	\$ 96,268.20	\$ 56,293.14	\$ 90,976.00	\$ 6,992.20	\$ (1,700.00)
Salary & Related	\$ 19,711.71	\$ 4,454.32	\$ 48,151.00	\$ 23,984.97	\$ 47,966.00	\$ 185.00	\$ -
Contractual Services	\$ 3,106.68	\$ 2,671.12	\$ 20,020.00	\$ 14,242.20	\$ 18,000.00	\$ 2,020.00	\$ -
General Operating	\$ 2,929.20	\$ 2,264.83	\$ 17,285.00	\$ 12,090.97	\$ 18,885.00	\$ 100.00	\$ (1,700.00)
Capital Outlay	\$ 3,250.00	\$ 1,587.20	\$ 10,812.20	\$ 5,975.00	\$ 6,125.00	\$ 4,687.20	\$ -
Information Technology	\$ 2,606.65	\$ 3,922.50	\$ 17,500.00	\$ 10,970.85	\$ 17,500.00	\$ -	\$ -
Contractual Services	\$ 2,606.65	\$ 2,052.50	\$ 7,500.00	\$ 2,840.85	\$ 7,500.00	\$ -	\$ -
General Operating	\$ -	\$ 1,870.00	\$ 10,000.00	\$ 8,130.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mayor's Court	\$ 42,078.62	\$ 24,067.11	\$ 120,760.10	\$ 54,614.37	\$ 120,132.00	\$ 725.10	\$ (97.00)
Salary & Related	\$ 31,035.04	\$ 2,659.85	\$ 79,535.00	\$ 45,840.11	\$ 81,632.00	\$ -	\$ (2,097.00)
Contractual Services	\$ 9,133.15	\$ 19,910.80	\$ 32,225.10	\$ 3,181.15	\$ 29,500.00	\$ 725.10	\$ 2,000.00
General Operating	\$ 1,910.43	\$ 1,496.46	\$ 9,000.00	\$ 5,593.11	\$ 9,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal	\$ 46,400.23	\$ 58,600.71	\$ 156,965.84	\$ 51,964.90	\$ 133,672.00	\$ 23,196.84	\$ 97.00
Salary & Related	\$ 15,345.82	\$ 306.68	\$ 33,769.00	\$ 18,116.50	\$ 31,672.00	\$ -	\$ 2,097.00
Contractual Services	\$ 29,469.13	\$ 58,294.03	\$ 111,196.84	\$ 23,433.68	\$ 90,000.00	\$ 23,196.84	\$ (2,000.00)
General Operating	\$ 1,585.28	\$ -	\$ 12,000.00	\$ 10,414.72	\$ 12,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mayor's Office	\$ 8,428.72	\$ 704.42	\$ 20,058.00	\$ 10,924.86	\$ 20,768.00	\$ -	\$ (710.00)
Salary & Related	\$ 7,869.02	\$ -	\$ 17,768.00	\$ 9,898.98	\$ 17,768.00	\$ -	\$ -
Contractual Services	\$ 297.00	\$ -	\$ 1,000.00	\$ 703.00	\$ 1,000.00	\$ -	\$ -
General Operating	\$ 262.70	\$ 704.42	\$ 1,290.00	\$ 322.88	\$ 2,000.00	\$ -	\$ (710.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Charges	\$ 69,061.66	\$ -	\$ 73,617.00	\$ 4,555.34	\$ 75,081.00	\$ 36.00	\$ (1,500.00)
Contractual Services	\$ 69,061.66	\$ -	\$ 73,617.00	\$ 4,555.34	\$ 75,081.00	\$ 36.00	\$ (1,500.00)
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other City Lands & Buildings	\$ 26,913.91	\$ 86,426.32	\$ 136,970.40	\$ 23,630.17	\$ 138,050.00	\$ 6,420.40	\$ (7,500.00)
General Operating	\$ 19,345.82	\$ 42,039.41	\$ 75,565.40	\$ 14,180.17	\$ 80,000.00	\$ 3,065.40	\$ (7,500.00)
Capital Outlay	\$ 7,568.09	\$ 44,386.91	\$ 61,405.00	\$ 9,450.00	\$ 58,050.00	\$ 3,355.00	\$ -
Other Finance Charges & Fees	\$ 12,376.04	\$ 1,202.72	\$ 29,700.00	\$ 16,121.24	\$ 28,000.00	\$ -	\$ 1,700.00
Contractual Services	\$ 11,962.57	\$ 1,202.72	\$ 28,000.00	\$ 14,834.71	\$ 28,000.00	\$ -	\$ -
General Operating	\$ 413.47	\$ -	\$ 1,700.00	\$ 1,286.53	\$ -	\$ -	\$ 1,700.00
Park Maintenance & Administration	\$ 32,488.97	\$ 24,345.34	\$ 191,378.00	\$ 134,543.69	\$ 185,678.00	\$ -	\$ 5,700.00
Salary & Related	\$ 2,619.37	\$ 1,810.00	\$ 20,607.00	\$ 16,177.63	\$ 20,607.00	\$ -	\$ -
Contractual Services	\$ 5,096.90	\$ -	\$ 5,200.00	\$ 103.10	\$ -	\$ -	\$ 5,200.00
General Operating	\$ 24,772.70	\$ 22,535.34	\$ 99,821.00	\$ 52,512.96	\$ 99,321.00	\$ -	\$ 500.00
Capital Outlay	\$ -	\$ -	\$ 65,750.00	\$ 65,750.00	\$ 65,750.00	\$ -	\$ -
Pataskala JEDD	\$ 325.00	\$ -	\$ 15,000.00	\$ 14,675.00	\$ 15,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 325.00	\$ -	\$ 15,000.00	\$ 14,675.00	\$ 15,000.00	\$ -	\$ -
Planning & Zoning	\$121,217.84	\$ 29,383.19	\$ 321,041.09	\$ 170,440.06	\$ 255,032.00	\$ 25,899.09	\$ 40,110.00

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 88,333.70	\$ 5,605.51	\$ 243,392.00	\$ 149,452.79	\$ 207,732.00	\$ 150.00	\$ 35,510.00
Contractual Services	\$ 25,457.30	\$ 3,085.56	\$ 39,842.86	\$ 11,300.00	\$ 14,750.00	\$ 24,942.86	\$ 150.00
General Operating	\$ 7,426.84	\$ 20,692.12	\$ 37,806.23	\$ 9,687.27	\$ 32,550.00	\$ 806.23	\$ 4,450.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Transfers & Advances	\$242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Boards & Commissions	\$ 6,234.38	\$ 1,707.40	\$ 30,563.34	\$ 22,621.56	\$ 31,053.00	\$ 10.34	\$ (500.00)
Salary & Related	\$ 4,937.08	\$ 4.70	\$ 27,563.34	\$ 22,621.56	\$ 27,553.00	\$ 10.34	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 1,297.30	\$ 1,702.70	\$ 3,000.00	\$ -	\$ 3,500.00	\$ -	\$ (500.00)
Grand Total	\$831,889.83	\$ 338,494.74	\$1,977,155.83	\$ 806,771.26	\$1,825,576.00	\$ 112,369.83	\$ 39,210.00

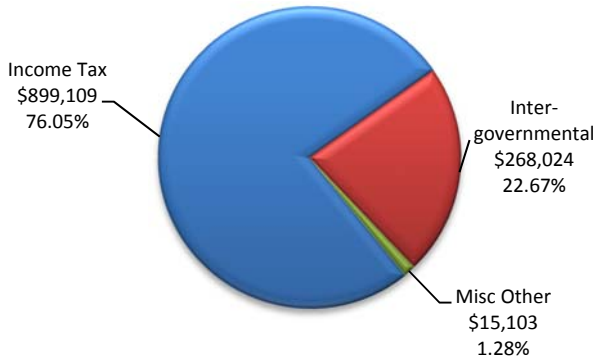


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Street Fund (201)

Revenue – On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.18 million, which reflects 44.58% of budget. Total revenue to date is up by \$352.6 thousand (42.5%) from the same five-month period in 2013. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Street Fund Revenue by Source

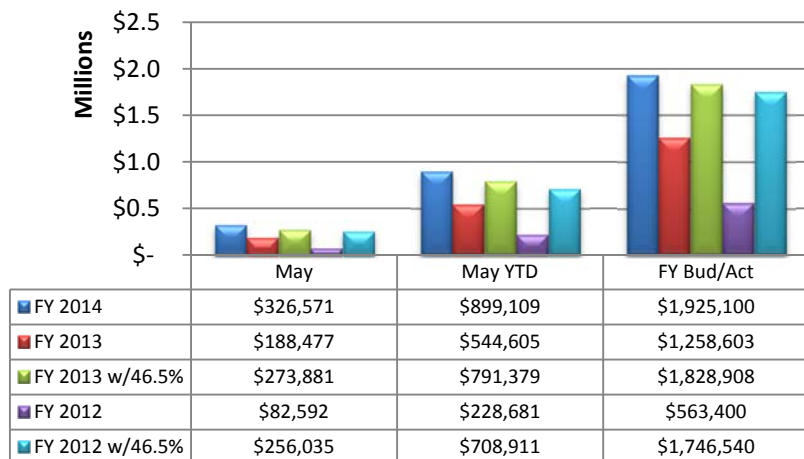


Street Fund Revenue - Budget



Income tax collections in May were \$326.6 thousand, and are up by \$138.1 thousand (73.27%) compared to the same period in 2013. Year to date income tax revenues credited to the fund are \$899.1 thousand, and represent 46.7% of budget. In comparison, collections through May 2013 were \$544.6 thousand, and represented 43.27% of the 2013 full-year collections. Even though the allocation to the fund was changed in 2014 from 32% to 46.5% of total collections, it appears that collections are running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. In both 2012 and 2013, the fund would have received a lower distribution than in 2014 when calculating the amount 'as-if' the fund was receiving the current allocation percentage in that year. Collections in 2014 would have been \$107.7 thousand (13.61%) higher than that in 2013, and \$190.2 thousand (26.83%) higher than in 2012.

Income Tax Collections - Street Fund

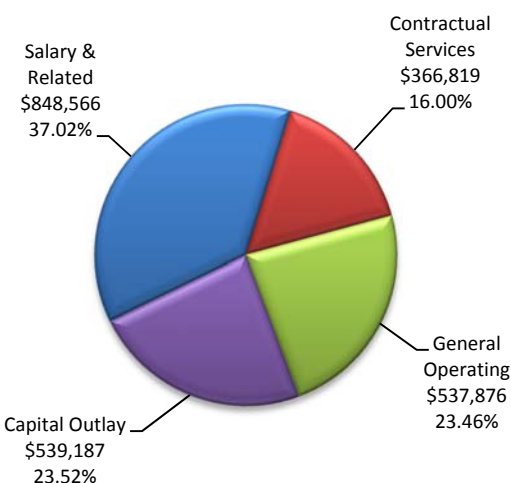


Intergovernmental revenues in the Street fund are budgeted at \$696.1 thousand and represent 26.25% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. The city has received \$268.0 thousand in this category YTD (38.5% of budget), and is up by \$10.5 thousand (4.08%) from the same five-month period in 2013. The variance is the result of higher than anticipated motor vehicle registration and driver license fee revenues.

The other category, Other Sources, is budgeted at \$31 thousand, and only represents 1.17% of the total fund revenue budget. To date, the city has received \$15.1 thousand to-date (48.72% of budget). The primary driver of the positive variance is the receipt of nearly \$11 thousand in reimbursement from Ohio Insurance Services for lower than anticipated usage of the 2011-2012 employee HRA funds.

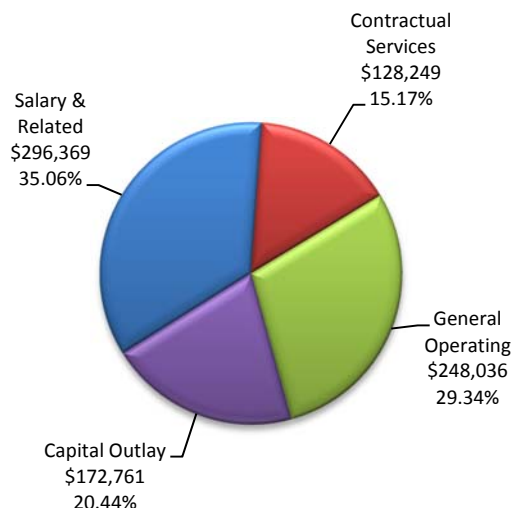
Expenditures – The Street fund has a total appropriated expenditure budget for 2014 of approximately \$2.29 million. Total spending through May 31 was \$845.4 thousand, and is equal to 36.88% of budget. This total compares favorably when compared to a straight-line rate of 41.67%. Compared to the same five-month period in 2013, spending is up by \$139.6 thousand, or 19.79%. Contractual Services and Capital Outlay are the two major categories contributing to the variance.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)

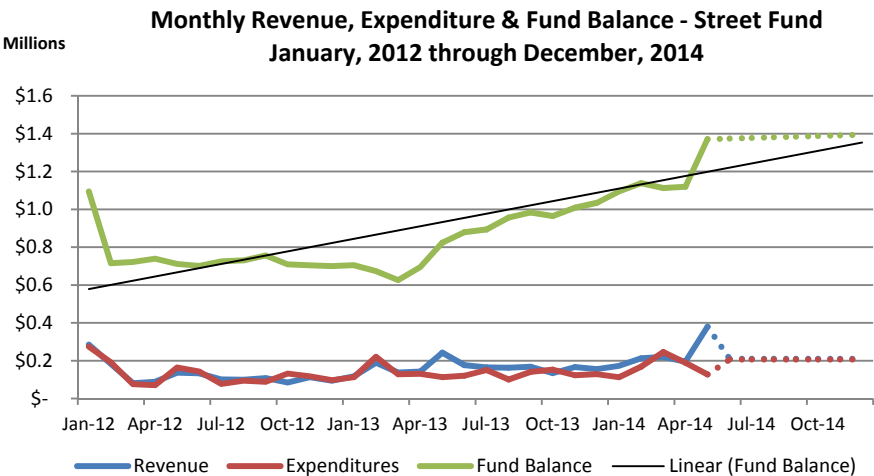


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$848.6 thousand, or 37.02% of the fund's budget. Spending through May 31 is \$296.4 thousand, or 34.93% of budget. The favorable YTD variance (\$57.2 thousand) was due primarily to the vacant Public Service Director and the budgeted allocation of wages for a full-time engineer not occurring. Spending in this category is up \$2.9 thousand (0.98%) from the level in 2013.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2014 budget in this category is \$539.2 thousand (23.52% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Spending to-date is \$172.8 thousand, or 32.04% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$373.6 thousand (69.3% of budget).

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$537.9 thousand, or 23.46% of the fund’s budget. Spending through May 31 is \$248.0 thousand, or 46.11% of budget. Including encumbrances in the calculation, the total becomes 64.44% of budget. Most of the YTD variance is the result of full-year purchase orders issued for utilities, fuel, etc.

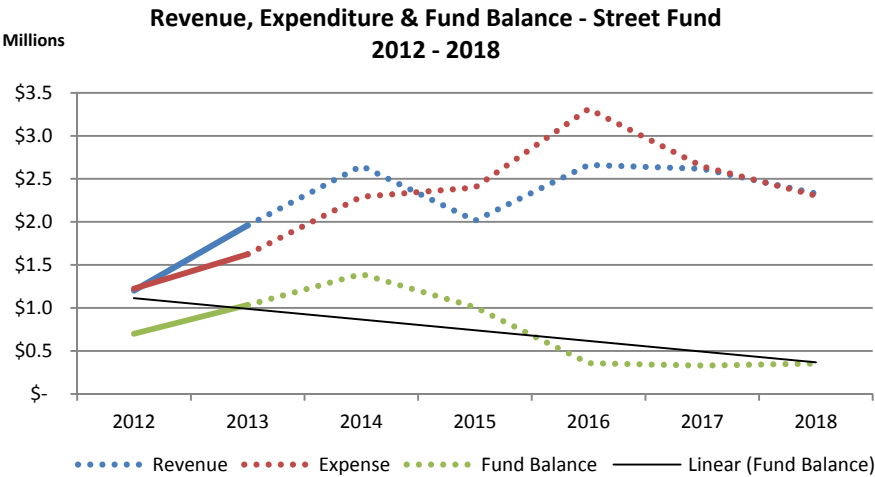
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the above chart, the Street fund has been generally stable, and beginning to trend upward. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses.

Developed as a part of the 2014 budget process, the current projections (see chart on the right) call for the fund balance to increase through 2014, decrease dramatically through 2016, and then slowly increase over the following 2 years. The peak in expenditures in 2016 is the result of multiple capital equipment leases being in place at the same time. These leases were included as a part of the 2014 budget process.



CITY OF PATASKALA, OHIO
MAY 2014 YTD ANALYSIS - Street Fund (201)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,034,717	\$ 1,034,717			\$ 699,924	\$ 699,924				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	899,109	1,925,100	1,025,991	46.70%	544,605	1,221,330	676,725	44.59%	354,504	65.09%
Total Taxes	\$ 899,109	\$ 1,925,100	\$ 1,025,991	46.70%	\$ 544,605	\$ 1,221,330	\$ 676,725	44.59%	\$ 354,504	65.09%
Intergovernmental										
State-Shared Revenues	\$ 268,024	\$ 696,121	\$ 428,097	38.50%	\$ 257,511	\$ 617,800	\$ 360,289	41.68%	\$ 10,513	4.08%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 268,024	\$ 696,121	\$ 428,097	38.50%	\$ 257,511	\$ 617,800	\$ 360,289	41.68%	\$ 10,513	4.08%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,674	\$ 1,000	\$ (1,674)	267.38%	\$ -	\$ -	\$ -	0.00%	\$ 2,674	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	12,429	30,000	17,571	41.43%	27,505	31,000	3,495	88.73%	(15,076)	-54.81%
Total Other Sources	\$ 15,103	\$ 31,000	\$ 15,897	48.72%	\$ 27,505	\$ 31,000	\$ 3,495	88.73%	\$ (12,402)	-45.09%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,182,236	\$ 2,652,221	\$ 1,469,985	44.58%	\$ 829,621	\$ 1,893,817	\$ 1,064,196	43.81%	\$ 352,615	42.50%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,182,236	\$ 2,652,221	\$ 1,469,985	44.58%	\$ 829,621	\$ 1,870,130	\$ 1,040,509	44.36%	\$ 352,615	42.50%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 296,369	\$ 848,566	\$ 552,196	65.07%	\$ 56,699	\$ 495,497	58.39%	\$ 293,490	\$ 2,879	0.98%
Contractual Services	128,249	366,819	238,569	65.04%	71,599	166,970	45.52%	78,331	49,918	63.73%
General Operating	248,036	537,876	289,840	53.89%	98,596	191,244	35.56%	247,950	86	0.03%
Capital Outlay	172,761	539,187	366,426	67.96%	200,879	165,547	30.70%	85,999	86,762	100.89%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 845,416	\$ 2,292,447	\$ 1,447,032	63.12%	\$ 427,773	\$ 1,019,259	44.46%	\$ 705,770	\$ 139,645	19.79%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 845,416	\$ 2,292,447	\$ 1,447,032	63.12%	\$ 427,773	\$ 1,019,259	44.46%	\$ 705,770	\$ 139,645	19.79%
Ending Fund Balance	\$ 1,371,537	\$ 1,394,491			\$ 943,764			\$ 823,775		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$1,182,235.57	\$2,652,221.00	\$1,469,985.43	\$2,652,221.00	\$ -
Taxes	\$ 899,108.74	\$1,925,100.00	\$1,025,991.26	\$1,925,100.00	\$ -
Income Taxes	\$ 899,108.74	\$1,925,100.00	\$1,025,991.26	\$1,925,100.00	\$ -
Intergovernmental	\$ 268,024.15	\$ 696,121.00	\$ 428,096.85	\$ 696,121.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 268,024.15	\$ 696,121.00	\$ 428,096.85	\$ 696,121.00	\$ -
Miscellaneous Revenue	\$ 15,102.68	\$ 31,000.00	\$ 15,897.32	\$ 31,000.00	\$ -
Investment Income	\$ 2,673.76	\$ 1,000.00	\$ (1,673.76)	\$ 1,000.00	\$ -
Other Miscellaneous Revenue	\$ 12,428.92	\$ 30,000.00	\$ 17,571.08	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$1,182,235.57	\$2,652,221.00	\$1,469,985.43	\$2,652,221.00	\$ -

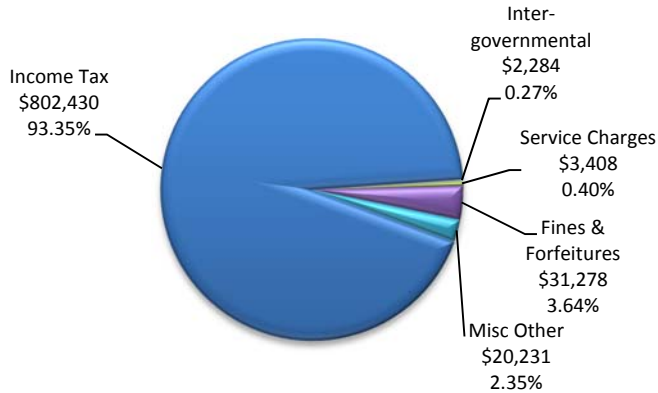
CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 845,415.56	\$ 427,772.99	\$ 2,292,447.07	\$ 1,019,258.52	\$ 2,247,435.00	\$ 32,812.07	\$ 12,200.00
City Administrator	\$ 6,713.78	\$ -	\$ 17,574.00	\$ 10,860.22	\$ 32,574.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 6,713.78	\$ -	\$ 17,574.00	\$ 10,860.22	\$ 32,574.00	\$ -	\$ (15,000.00)
Engineering	\$ 43,359.06	\$ 16,142.74	\$ 112,673.80	\$ 53,172.00	\$ 105,272.00	\$ 7,401.80	\$ -
Salary & Related	\$ -	\$ -	\$ 15,272.00	\$ 15,272.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ 43,359.06	\$ 16,142.74	\$ 97,401.80	\$ 37,900.00	\$ 90,000.00	\$ 7,401.80	\$ -
Finance Department	\$ 14,784.25	\$ -	\$ 41,851.00	\$ 27,066.75	\$ 42,510.00	\$ -	\$ (659.00)
Salary & Related	\$ 14,784.25	\$ -	\$ 41,851.00	\$ 27,066.75	\$ 37,510.00	\$ -	\$ 4,341.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ (5,000.00)
Information Technology	\$ 2,229.19	\$ 2,052.50	\$ 7,500.00	\$ 3,218.31	\$ 7,500.00	\$ -	\$ -
Contractual Services	\$ 2,229.19	\$ 2,052.50	\$ 7,500.00	\$ 3,218.31	\$ 7,500.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal	\$ 12,956.57	\$ -	\$ 31,672.00	\$ 18,715.43	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 12,956.57	\$ -	\$ 31,672.00	\$ 18,715.43	\$ 31,672.00	\$ -	\$ -
Other Charges	\$ 19,355.53	\$ 9,000.00	\$ 30,000.00	\$ 1,644.47	\$ 20,000.00	\$ -	\$ 10,000.00
Contractual Services	\$ 19,355.53	\$ 9,000.00	\$ 30,000.00	\$ 1,644.47	\$ 20,000.00	\$ -	\$ 10,000.00
Other Finance Charges & Fees	\$ 50,595.23	\$ 3,623.18	\$ 73,873.00	\$ 19,654.59	\$ 66,853.00	\$ 2,020.00	\$ 5,000.00
Contractual Services	\$ 3,684.82	\$ 3,623.18	\$ 11,120.00	\$ 3,812.00	\$ 9,100.00	\$ 2,020.00	\$ -
General Operating	\$ 46,910.41	\$ -	\$ 62,753.00	\$ 15,842.59	\$ 57,753.00	\$ -	\$ 5,000.00
Public Service	\$ 689,551.72	\$ 387,914.92	\$ 1,945,003.27	\$ 867,536.63	\$ 1,940,254.00	\$ 23,390.27	\$ (18,641.00)
Salary & Related	\$ 261,914.63	\$ 56,699.12	\$ 742,196.60	\$ 423,582.85	\$ 763,754.00	\$ 983.60	\$ (22,541.00)
Contractual Services	\$ 59,395.66	\$ 40,465.59	\$ 219,996.86	\$ 120,135.61	\$ 170,500.00	\$ 14,096.86	\$ 35,400.00
General Operating	\$ 195,480.36	\$ 89,871.09	\$ 443,622.61	\$ 158,271.16	\$ 471,500.00	\$ 3,622.61	\$ (31,500.00)
Capital Outlay	\$ 172,761.07	\$ 200,879.12	\$ 539,187.20	\$ 165,547.01	\$ 534,500.00	\$ 4,687.20	\$ 0.00
Public Service Facilities	\$ 5,870.23	\$ 9,039.65	\$ 32,300.00	\$ 17,390.12	\$ 800.00	\$ -	\$ 31,500.00
Contractual Services	\$ 225.00	\$ 315.00	\$ 800.00	\$ 260.00	\$ 800.00	\$ -	\$ -
General Operating	\$ 5,645.23	\$ 8,724.65	\$ 31,500.00	\$ 17,130.12	\$ -	\$ -	\$ 31,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 845,415.56	\$ 427,772.99	\$ 2,292,447.07	\$ 1,019,258.52	\$ 2,247,435.00	\$ 32,812.07	\$ 12,200.00

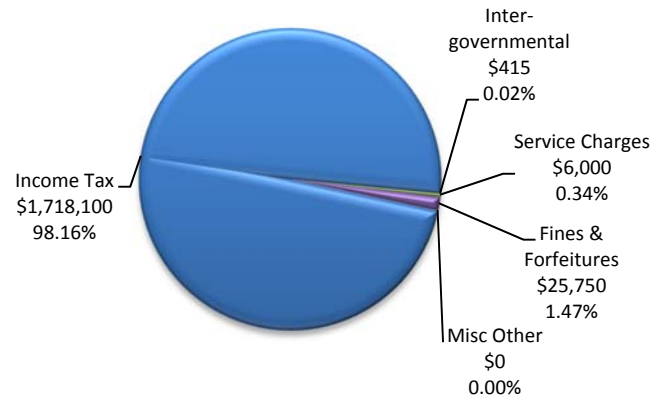
Police Fund (208)

Revenue – On a year to-date basis, the Police fund has been credited with total revenue of approximately \$859.6 thousand, which represents 49.11% of the full-year budget. Total revenue to-date is down by \$142.8 thousand (14.24%) from the same five-month period in 2013. The primary reason for the increase was the change in the fund's income tax allocation percentage in 2013 from 58.5% to 41.5%. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Police Fund Revenue by Source

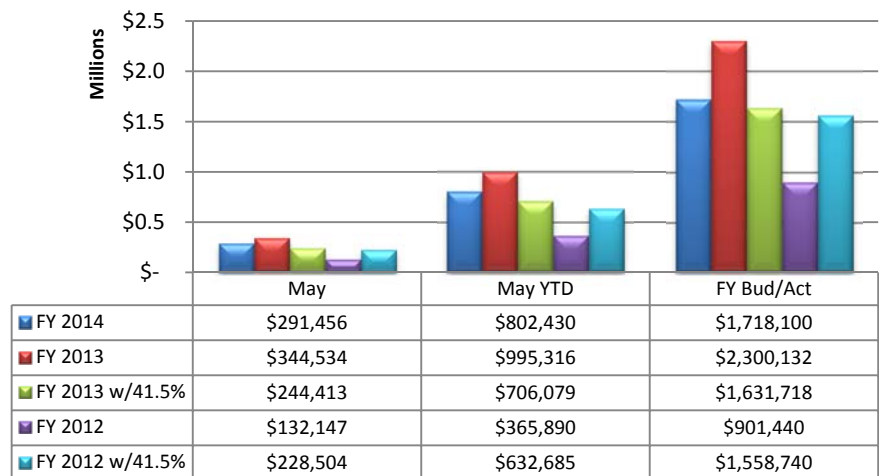


Police Fund Revenue - Budget



Income tax collections in May were \$291.5 thousand, and were down by \$53.1 thousand (15.41%) compared to the same period in 2013. Year to-date income tax revenues credited to the fund are \$802.4 thousand, and represent 46.7% of budget. In comparison, collections through May 2013 were \$995.3 thousand. It is important to note that the allocation to the fund has decreased in 2014 from 58.5% to 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013.

Income Tax Collections - Police Fund

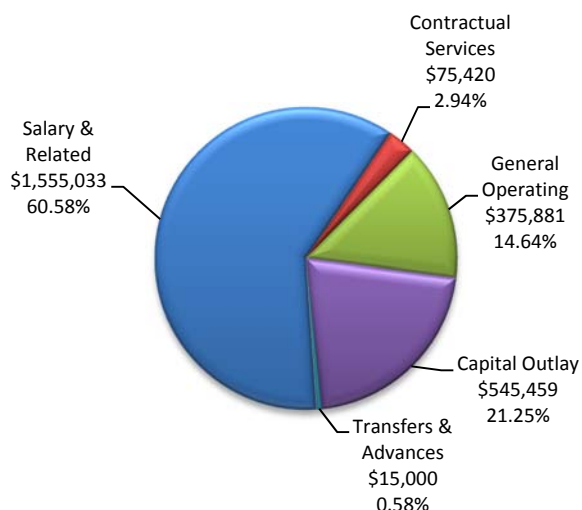


Assuming that the current allocation was applied to prior years, collections in 2014 would have been \$96.4 thousand (13.65%) higher than that in 2013, and \$169.7 thousand (26.83%) higher than 2012 collections. The green/light blue bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2012 and 2013 had the percentage been the same in all years.

Fines and forfeitures are the other major revenue category in the Police fund. They are budgeted at \$25.8 thousand and represent 1.47% of the fund's revenue budget. The category is comprised of revenues from law enforcement-related fines, forfeitures and fees.

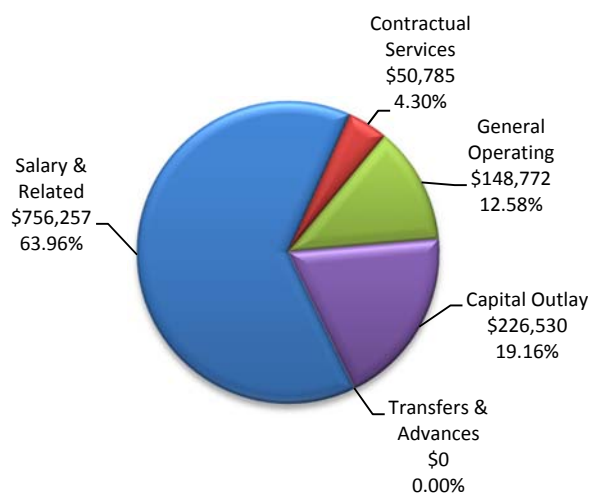
Expenditures – The Police fund has a total appropriated expenditure budget for 2014 of approximately \$2.57 million. Total spending through May 31 is \$1.18 million, and is equal to 46.06% of budget. This total compares unfavorably versus a straight-line rate of 41.67%. Compared to the same five-month period in 2013, spending is up by \$325.0 thousand (37.91%). Capital spending on projects such as the MARCS tower construction are the primary driver of the increase.

Police Fund Budget by Category



YTD Police Fund Spending

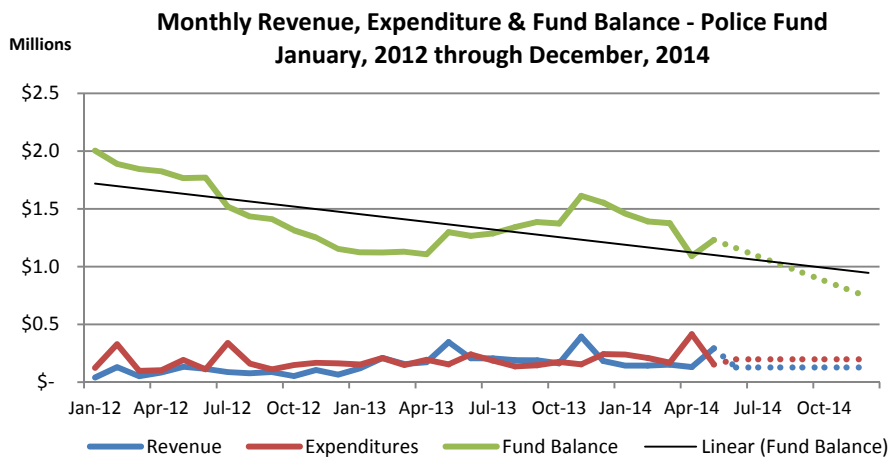
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$1.56 million, or 60.58% of the fund's budget. Spending through May 31 is \$756.3 thousand, or 54.16% of budget. The negative YTD variance was the result of higher than anticipated wage expenses in the first five months. This was addressed in the recent supplemental with the addition of \$85.0 thousand to the budget. Had that been in place as of month end, spending to date would have been 46.11% of budget. We will continue to monitor this closely to ensure that adequate budget funding is available.

Spending on capital equipment is the next major expense category in the Police fund. The 2014 budget in this category is \$545.5 thousand (21.25% of budget) and provides funding for the acquisition of law enforcement-related equipment and capital improvements. Spending through May 31 is \$226.5 thousand, or 41.53% of budget. Including encumbrances of \$173.9 thousand in the calculation, the total committed to spend is \$400.5, or 73.42% of budget. The largest component of the encumbered balance is for the purchase of new cruisers and the balance remaining on the 2013 purchase order carried over into 2014 for the construction of the MARCS radio tower.

General operating expenditures is another significant expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$375.9 thousand, or 14.64% of the total fund expenditure budget. Spending to date is \$148.8 thousand, or 39.58% of budget. Spending in this category is up by \$81.0 thousand (119%) from the same five-month period in 2013. The primary driver of this negative variance is the initial \$27 thousand lease payment made in 2014 for the MARCS radios acquired in 2013, and a change in accounting for tax-collection fees that were previously accounted for in the Contractual Services line.

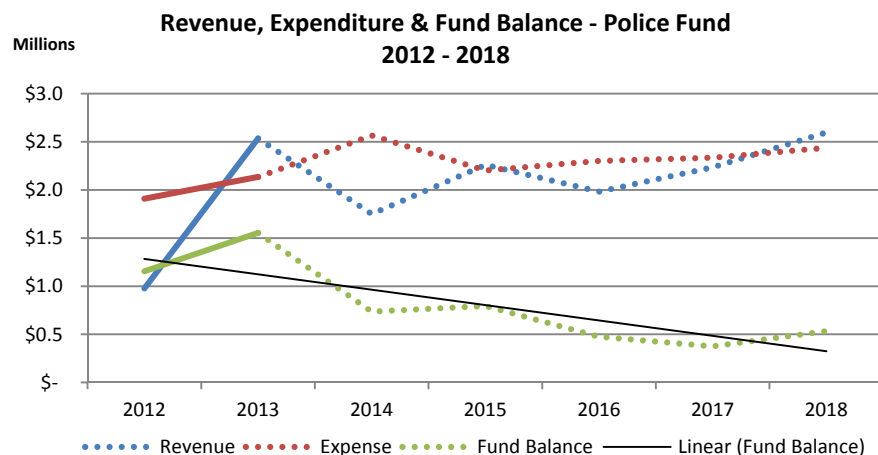


Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or

periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012 through May 2013. From that point on, the fund has been slightly increasing due to revenues significantly exceeded spending in May and November. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund for the MARCS tower. Other than that item, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction of



tower. The spike in April 2014 spending was for the construction on the MARCS tower. I would anticipate seeing another spike in Q3-14 of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the tower. Current projections call for the balance to decline each year through 2017, and then turn positive in 2018 (see above chart).

CITY OF PATASKALA, OHIO
MAY 2014 YTD ANALYSIS - Police Fund (208)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,553,383	\$ 1,553,383			\$ 1,153,893	\$ 1,153,893				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	802,430	1,718,100	915,670	46.70%	995,316	2,231,600	1,236,284	44.60%	(192,885)	-19.38%
Total Taxes	\$ 802,430	\$ 1,718,100	\$ 915,670	46.70%	\$ 995,316	\$ 2,231,600	\$ 1,236,284	44.60%	\$ (192,885)	-19.38%
Intergovernmental										
State-Shared Revenues	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ -	\$ -	\$ -	0.00%	\$ 2,284	100.00%
Grants & Loans	-	-	-	0.00%	-	225,000	225,000	0.00%	-	0.00%
Total Intergovernmental	\$ 2,284	\$ 415	\$ (1,869)	550.28%	\$ -	\$ 225,000	\$ 225,000	0.00%	\$ 2,284	100.00%
Charges for Service										
General Government Fees	\$ 3,408	\$ 6,000	\$ 2,592	56.80%	\$ -	\$ -	\$ -	0.00%	\$ 3,408	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 3,408	\$ 6,000	\$ 2,592	56.80%	\$ -	\$ -	\$ -	0.00%	\$ 3,408	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ 3,023	\$ 6,650	\$ 3,627	45.46%	\$ (3,023)	-100.00%
Other Fines & Forfeitures	31,278	25,750	(5,528)	121.47%	-	-	-	0.00%	31,278	100.00%
Total Fines, Licenses & Permits	\$ 31,278	\$ 25,750	\$ (5,528)	121.47%	\$ 3,023	\$ 6,650	\$ 3,627	45.46%	\$ 28,255	934.68%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 3,477	\$ -	\$ (3,477)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 3,477	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	16,753	-	(16,753)	100.00%	4,051	6,500	2,449	62.32%	12,703	313.60%
Total Other Sources	\$ 20,231	\$ -	\$ (20,231)	100.00%	\$ 4,051	\$ 6,500	\$ 2,449	62.32%	\$ 16,180	399.45%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 859,631	\$ 1,750,265	\$ 890,634	49.11%	\$ 1,002,389	\$ 2,479,380	\$ 1,476,991	40.43%	\$ (142,758)	-14.24%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 859,631	\$ 1,750,265	\$ 890,634	49.11%	\$ 1,002,389	\$ 2,469,750	\$ 1,467,361	40.59%	\$ (142,758)	-14.24%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 756,257	\$ 1,555,033	\$ 798,776	51.37%	\$ 85,918	\$ 712,858	45.84%	\$ 667,447	\$ 88,810	13.31%
Contractual Services	50,785	75,420	24,635	32.66%	11,630	13,004	17.24%	112,940	(62,155)	-55.03%
General Operating	148,772	375,881	227,109	60.42%	111,047	116,063	30.88%	67,804	80,968	119.41%
Capital Outlay	226,530	545,459	318,928	58.47%	173,924	145,004	26.58%	9,157	217,373	2373.77%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	15,000	15,000	-100.00%	-	15,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,182,344	\$ 2,566,793	\$ 1,384,449	53.94%	\$ 382,519	\$ 1,001,930	39.03%	\$ 857,348	\$ 324,996	37.91%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,182,344	\$ 2,551,793	\$ 1,369,449	53.67%	\$ 382,519	\$ 986,930	38.68%	\$ 857,348	\$ 324,996	37.91%
Ending Fund Balance	\$ 1,230,670	\$ 736,855			\$ 848,151			\$ 1,298,934		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$859,631.03	\$1,750,265.00	\$890,633.97	\$1,750,265.00	\$ -
Taxes	\$802,430.40	\$1,718,100.00	\$915,669.60	\$1,718,100.00	\$ -
Income Taxes	\$802,430.40	\$1,718,100.00	\$915,669.60	\$1,718,100.00	\$ -
Intergovernmental	\$ 2,283.66	\$ 415.00	\$ (1,868.66)	\$ 415.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 2,283.66	\$ 415.00	\$ (1,868.66)	\$ 415.00	\$ -
Charges for Service	\$ 3,408.00	\$ 6,000.00	\$ 2,592.00	\$ 6,000.00	\$ -
General Government Fees	\$ 3,408.00	\$ 6,000.00	\$ 2,592.00	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 31,278.37	\$ 25,750.00	\$ (5,528.37)	\$ 25,750.00	\$ -
Other Fines & Forfeitures	\$ 31,278.37	\$ 25,750.00	\$ (5,528.37)	\$ 25,750.00	\$ -
Miscellaneous Revenue	\$ 20,230.60	\$ -	\$ (20,230.60)	\$ -	\$ -
Investment Income	\$ 3,477.29	\$ -	\$ (3,477.29)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 16,753.31	\$ -	\$ (16,753.31)	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$859,631.03	\$1,750,265.00	\$890,633.97	\$1,750,265.00	\$ -

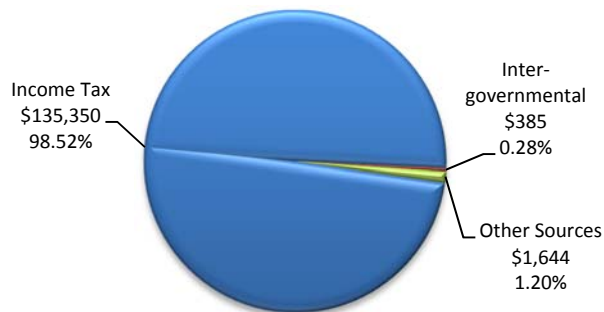
CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,182,344.30	\$ 382,518.99	\$ 2,566,792.88	\$ 1,001,929.59	\$ 2,263,782.00	\$ 283,510.88	\$ 19,500.00
Finance Department	\$ 14,784.25	\$ -	\$ 41,851.00	\$ 27,066.75	\$ 41,851.00	\$ -	\$ -
Salary & Related	\$ 14,784.25	\$ -	\$ 41,851.00	\$ 27,066.75	\$ 41,851.00	\$ -	\$ -
Information Technology	\$ 203.45	\$ -	\$ 5,000.00	\$ 4,796.55	\$ 5,000.00	\$ -	\$ -
Contractual Services	\$ 203.45	\$ -	\$ 5,000.00	\$ 4,796.55	\$ 5,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal	\$ 13,466.03	\$ -	\$ 31,672.00	\$ 18,205.97	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 13,466.03	\$ -	\$ 31,672.00	\$ 18,205.97	\$ 31,672.00	\$ -	\$ -
Other Charges	\$ 39,419.08	\$ -	\$ 39,743.00	\$ 323.92	\$ 36,743.00	\$ -	\$ 3,000.00
Contractual Services	\$ 39,419.08	\$ -	\$ 39,743.00	\$ 323.92	\$ 36,743.00	\$ -	\$ 3,000.00
Other Finance Charges & Fees	\$ 46,584.05	\$ 4,586.22	\$ 76,208.00	\$ 25,037.73	\$ 73,843.00	\$ 2,365.00	\$ -
Contractual Services	\$ 4,717.78	\$ 4,586.22	\$ 14,665.00	\$ 5,361.00	\$ 12,300.00	\$ 2,365.00	\$ -
General Operating	\$ 41,866.27	\$ -	\$ 61,543.00	\$ 19,676.73	\$ 61,543.00	\$ -	\$ -
Police Department	\$ 989,710.39	\$ 332,303.60	\$ 2,115,657.32	\$ 793,643.33	\$ 1,925,283.00	\$ 180,374.32	\$ 10,000.00
Salary & Related	\$ 728,006.72	\$ 85,917.54	\$ 1,481,510.00	\$ 667,585.74	\$ 1,481,445.00	\$ 65.00	\$ -
Contractual Services	\$ 4,824.83	\$ 4,622.17	\$ 11,892.00	\$ 2,445.00	\$ 10,700.00	\$ 1,192.00	\$ -
General Operating	\$ 100,089.84	\$ 99,069.69	\$ 290,568.12	\$ 91,408.59	\$ 273,138.00	\$ 7,430.12	\$ 10,000.00
Capital Outlay	\$ 156,789.00	\$ 142,694.20	\$ 331,687.20	\$ 32,204.00	\$ 160,000.00	\$ 171,687.20	\$ -
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Police Facility	\$ 78,177.05	\$ 45,629.17	\$ 241,661.56	\$ 117,855.34	\$ 134,390.00	\$ 100,771.56	\$ 6,500.00
Contractual Services	\$ 1,620.00	\$ 2,422.00	\$ 4,120.00	\$ 78.00	\$ 4,120.00	\$ -	\$ -
General Operating	\$ 6,815.63	\$ 11,977.03	\$ 23,770.00	\$ 4,977.34	\$ 17,270.00	\$ -	\$ 6,500.00
Capital Outlay	\$ 69,741.42	\$ 31,230.14	\$ 213,771.56	\$ 112,800.00	\$ 113,000.00	\$ 100,771.56	\$ -
Grand Total	\$ 1,182,344.30	\$ 382,518.99	\$ 2,566,792.88	\$ 1,001,929.59	\$ 2,263,782.00	\$ 283,510.88	\$ 19,500.00

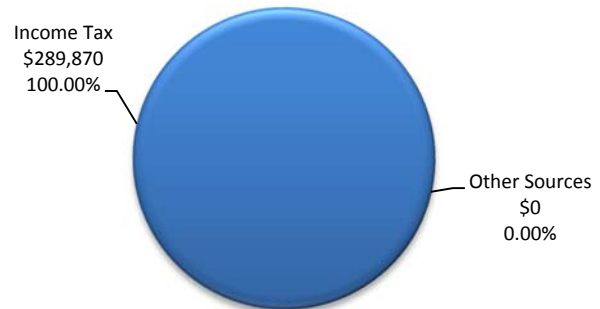
Capital Improvements Fund (301)

Revenue – On a year to-date basis, the Capital Improvements fund has been credited with total revenues of \$137.4 thousand, which reflects 47.39% of budget. Total revenue to-date is approximately \$18.1 thousand (15.18%) higher than the same five-month period in 2013. The fund's primary revenue sources are income taxes and interfund transfers.

**YTD Capital Improvements Fund
Revenue by Source**

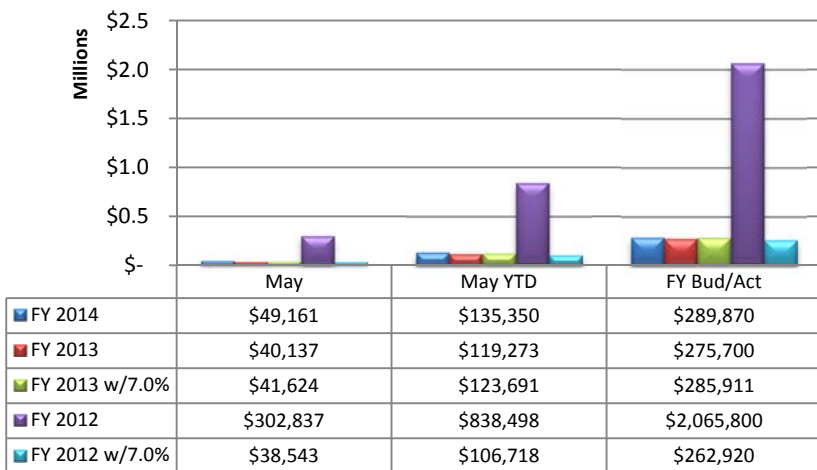


**Capital Improvements Fund
Revenue Budget**



Income taxes are the primary external revenue source for the Capital Improvements fund. The 2014 budget for income tax revenues in the fund is \$289.9 thousand. Income tax collections in May 2014 were \$49.2 thousand, and were \$9.0 thousand (22.48%) higher than the same period in 2013. Year to-date collections credited to the fund are \$135.4 thousand, and represent 46.69% of budget. In comparison, YTD collections through May 2013 were \$119.3 thousand, and represented 43.26% of 2013 full-year collections. It is important to note, however, that the allocation to the fund was decreased from 55% in 2012 to 6.75% in 2013, and then increased to 7.0% in 2014. Adjusting for the change in allocation rates (see green bar in chart above), the fund received \$11.7 thousand (9.78%) more in 2014 than it would have in 2013, and \$28.6 thousand (26.83%) more than what was received in 2012.

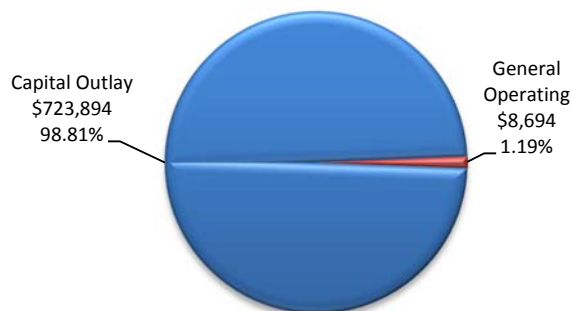
**Income Tax Collections
Capital Improvements Fund**



Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2014 of approximately \$732.6 thousand. Total spending through May 31 is approximately \$110.1 thousand, or

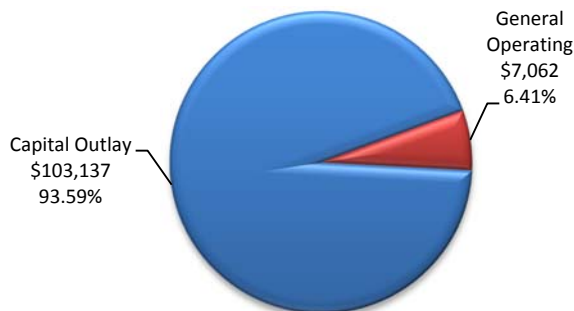
approximately 15.04% of budget. Including encumbrances (e.g., purchase orders) of \$231.7 thousand in the calculation results in a spending ratio of 46.67%.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2014 budget in this category is \$723.9 thousand, (98.81% of budget) and provides funding for the construction of a number of infrastructure improvements. Spending through May 31 is \$103.1 thousand, and represents 14.25% of budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2014 Budget	Spent and/or Encumbered	Unspent
Cable Road*	\$1,589	\$1,589	\$0
Third Avenue*	5,368	5,368	0
North End Drive*	3,344	3,344	0
Adams Lane*	4,119	4,119	0
First Avenue*	4,594	4,594	0
Veasey Lane*	5,008	5,008	0
Robin Lane*	4,269	4,269	0
Hickory Lane*	3,664	3,664	0
Brightwaters*	13,082	13,082	0
Rich Street & Alley*	4,988	4,988	0
Mink Road Phase II Design	136,868	136,868	0
Broad/Main Street ROW Study	75,000	0	75,000
Karr Park Asphalt Trail Reconstruction	66,000	0	66,000
Freedom Park Master Plan	20,000	0	20,000
Brightwaters (includes White Path & South Fork)	370,000	0	370,000
Pataskala Elementary SRTS Grant Match	6,000	0	6,000
GRAND TOTAL	\$723,893	\$186,893	\$537,000

General Operating is the other major expense category in the Capital Improvements fund. The 2014 budget in this category is \$8.7 thousand (1.19% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through May is \$7.1 thousand, and represents 81.23% of the budget. Spending in this category is designated for the payment of tax collection fees to the Regional Income Tax Agency (RITA) and for taxpayer refund requests. Spending to-date is \$1.5 thousand (27.68%) higher than the amount from the same five-month period in 2013.

CITY OF PATASKALA, OHIO
MAY 2014 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 666,453	\$ 666,453			\$ 777,584	\$ 777,584				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	135,350	289,870	154,520	46.69%	119,273	262,250	142,977	45.48%	16,077	13.48%
Total Taxes	\$ 135,350	\$ 289,870	\$ 154,520	46.69%	\$ 119,273	\$ 262,250	\$ 142,977	45.48%	\$ 16,077	13.48%
Intergovernmental										
State-Shared Revenues	\$ 385	\$ -	\$ (385)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 385	\$ -	\$ (385)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,644	\$ -	\$ (1,644)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,644	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Other Sources	\$ 1,644	\$ -	\$ (1,644)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 1,644	100.00%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Grand Total Revenue	\$ 137,379	\$ 289,870	\$ 152,491	47.39%	\$ 364,273	\$ 507,250	\$ 142,977	71.81%	\$ (226,894)	-62.29%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
Adjusted Grand Total Revenue	\$ 137,379	\$ 289,870	\$ 152,491	47.39%	\$ 119,273	\$ 262,250	\$ 142,977	45.48%	\$ 18,106	15.18%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	-	-	0.00%	-	-	0.00%	5,531	(5,531)	-100.00%
General Operating	7,062	8,694	1,632	18.77%	-	1,632	18.77%	-	7,062	100.00%
Capital Outlay	103,137	723,894	620,758	85.75%	231,681	389,077	53.75%	106,670	(3,534)	-3.31%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 110,199	\$ 732,588	\$ 622,390	84.96%	\$ 231,681	\$ 390,709	53.33%	\$ 112,201	\$ (2,003)	-1.78%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 110,199	\$ 732,588	\$ 622,390	84.96%	\$ 231,681	\$ 390,709	53.33%	\$ 112,201	\$ (2,003)	-1.78%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 693,634	\$ 223,735			\$ 461,953			\$ 1,029,655		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$137,379.33	\$289,870.00	\$152,490.67	\$289,870.00	\$ -
Taxes	\$135,349.70	\$289,870.00	\$154,520.30	\$289,870.00	\$ -
Income Taxes	\$135,349.70	\$289,870.00	\$154,520.30	\$289,870.00	\$ -
Intergovernmental	\$ 385.19	\$ -	\$ (385.19)	\$ -	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 385.19	\$ -	\$ (385.19)	\$ -	\$ -
Miscellaneous Revenue	\$ 1,644.44	\$ -	\$ (1,644.44)	\$ -	\$ -
Investment Income	\$ 1,644.44	\$ -	\$ (1,644.44)	\$ -	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$137,379.33	\$289,870.00	\$152,490.67	\$289,870.00	\$ -

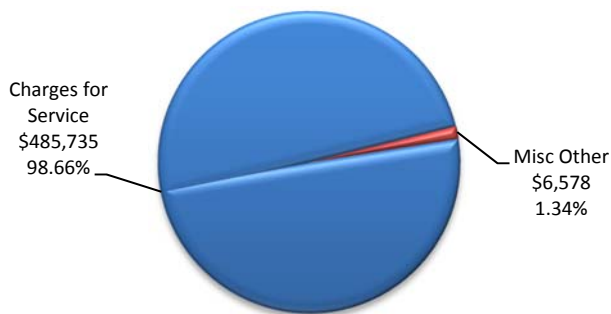
CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 110,198.51	\$ 231,680.67	\$ 732,588.43	\$ 390,709.25	\$ 605,694.00	\$ 186,894.43	\$ (60,000.00)
City Hall Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Finance Charges & Fees	\$ 7,061.75	\$ -	\$ 8,694.00	\$ 1,632.25	\$ 8,694.00	\$ -	\$ -
General Operating	\$ 7,061.75	\$ -	\$ 8,694.00	\$ 1,632.25	\$ 8,694.00	\$ -	\$ -
Park Maintenance & Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 103,136.76	\$ 231,680.67	\$ 723,894.43	\$ 389,077.00	\$ 597,000.00	\$ 186,894.43	\$ (60,000.00)
Capital Outlay	\$ 103,136.76	\$ 231,680.67	\$ 723,894.43	\$ 389,077.00	\$ 597,000.00	\$ 186,894.43	\$ (60,000.00)
Public Service Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 110,198.51	\$ 231,680.67	\$ 732,588.43	\$ 390,709.25	\$ 605,694.00	\$ 186,894.43	\$ (60,000.00)

Water Utility Fund (601)

Revenue – The Water fund has a 2014 revenue budget of approximately \$1.15 million. The fund’s primary revenue sources are charges for service and other sources. On a year to-date basis, the Water Utility fund has been credited with total revenue of approximately \$492.3 thousand, or 42.66% of budget. The total is up by \$39.9 thousand, or 8.81%, from the same five-month period in 2013.

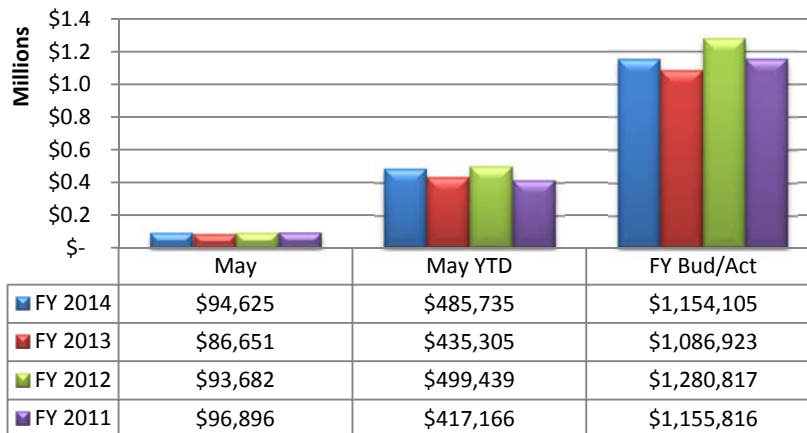
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund

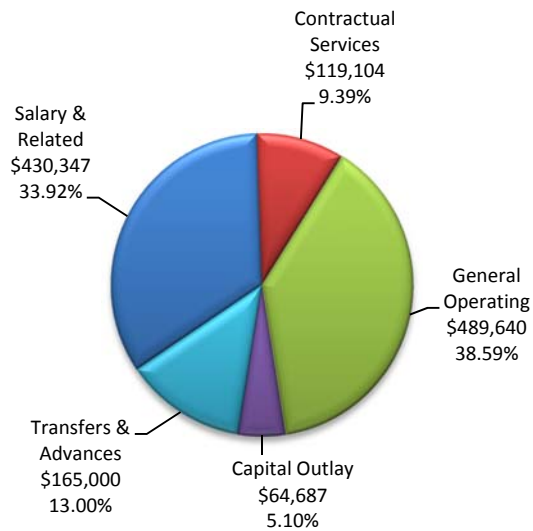


Charges for service represent the largest revenue category in this fund. Year to-date revenues credited to the fund are \$485.7 thousand, and represent 42.09% of the 2014 full-year collection budget. In comparison, collections through May 2013 were \$435.3 thousand, and represented 40.05% of the 2013 full-year collections.

The other category, Other Sources, did not have revenues included as part of the budget development process. To date, the city has received \$6.5 thousand, and accounts for any non-usage related fees and charges. We will be adjusting the forecast to include this item in future periods.

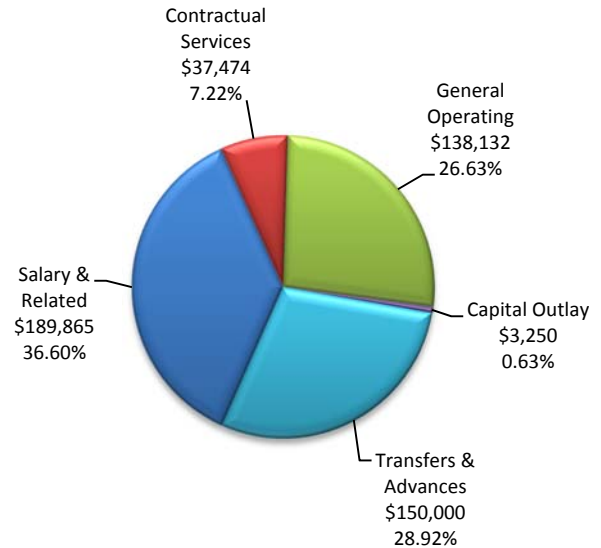
Expenditures – The Water Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.27 million. Total spending through May 31 is approximately \$518.7 thousand, or 40.88% of budget. Including encumbrances (e.g., purchase orders) of \$288.3 thousand in the total results in total spending or commitments of 63.61%. The majority of the encumbered balance is associated with full-year spending contracts such as utilities, fuel, etc.

Water Fund Budget by Category



YTD Water Fund Spending

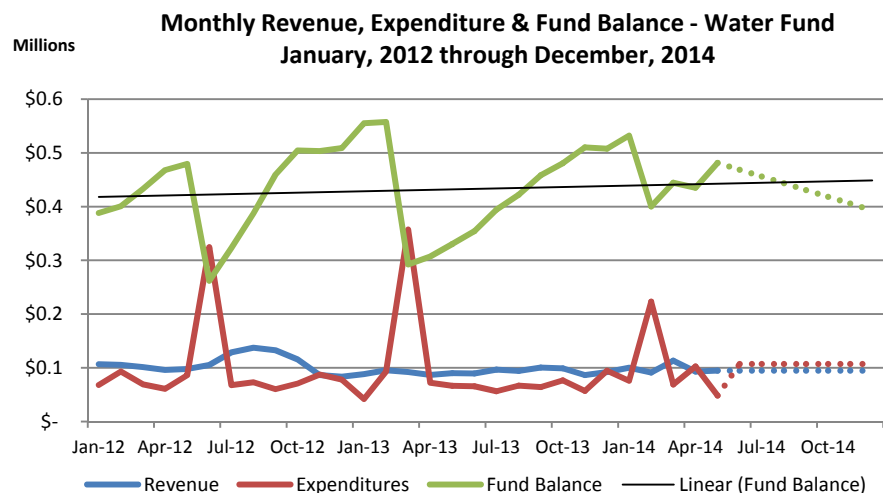
(excludes encumbrances)



For 2014, general operating expenses is the primary major expense category in the Water Utility fund. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$489.6 thousand, or 38.59% of the fund budget. Spending through May 31 is \$138.1 thousand, or 28.21% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$351.0 thousand, or 71.65% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel which will be paid throughout 2014. Spending in this category is down by \$37.6 thousand (21.38%) when compared to the same five-month period in 2013.

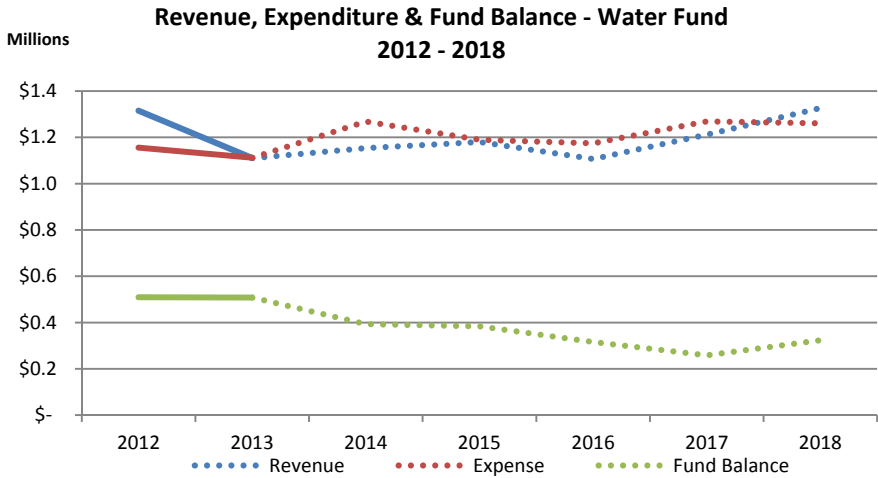
Salaries, wages and other employee-related costs represent the other major expense category with a 2014 budget of \$430.3 thousand, or 33.92% of the total fund budget. Spending through May 31 is \$189.9 thousand, and reflects 44.12% of budget. Compared to the same five-month period in 2013, spending is up by \$9.9 thousand or 5.48%.

Fund Balance – The Water Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart at the bottom of the previous page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261



thousand and \$558 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is flat with a very gradual increase in fund balance over the two-year period. The September 2012, March 2013 and February 2014 spikes in spending were the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded

expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year over the following four years, and then beginning to increase in 2018.

CITY OF PATASKALA, OHIO
MAY 2014 YTD ANALYSIS - Water Fund (601)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 507,867	\$ 507,867			\$ 509,058	\$ 509,058				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	485,735	1,154,105	668,370	42.09%	435,305	1,053,846	618,541	41.31%	50,430	11.58%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 485,735	\$ 1,154,105	\$ 668,370	42.09%	\$ 435,305	\$ 1,053,846	\$ 618,541	41.31%	\$ 50,430	11.58%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 818	\$ -	\$ (818)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 818	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,759	-	(5,759)	100.00%	17,139	60,000	42,861	28.57%	(11,380)	-66.40%
Total Other Sources	\$ 6,578	\$ -	\$ (6,578)	100.00%	\$ 17,139	\$ 60,000	\$ 42,861	28.57%	\$ (10,562)	-61.62%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 492,313	\$ 1,154,105	\$ 661,792	42.66%	\$ 452,444	\$ 1,113,846	\$ 661,402	40.62%	\$ 39,868	8.81%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 492,313	\$ 1,154,105	\$ 661,792	42.66%	\$ 452,444	\$ 1,113,846	\$ 661,402	40.62%	\$ 39,868	8.81%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 189,865	\$ 430,347	\$ 240,482	55.88%	\$ 31,218	\$ 209,264	48.63%	\$ 180,009	\$ 9,856	5.48%
Contractual Services	37,474	119,104	81,630	68.54%	42,993	38,637	32.44%	21,788	15,686	71.99%
General Operating	138,132	489,640	351,509	71.79%	212,683	138,826	28.35%	175,697	(37,565)	-21.38%
Capital Outlay	3,250	64,687	61,437	94.98%	1,437	60,000	92.75%	3,552	(302)	-8.50%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	150,000	165,000	15,000	9.09%	-	15,000	9.09%	250,000	(100,000)	-40.00%
Grand Total Expenditures	\$ 518,721	\$ 1,268,779	\$ 750,058	59.12%	\$ 288,332	\$ 461,726	36.39%	\$ 631,046	\$ (112,326)	-17.80%
Adjustments:										
- Interfund transfers & advances	\$ (150,000)	\$ (165,000)	\$ (315,000)	190.91%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (150,000)	\$ (165,000)	\$ (15,000)	9.09%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
Adjusted Grand Total Expenditures	\$ 368,721	\$ 1,103,779	\$ 735,058	66.59%	\$ 288,332	\$ 446,726	40.47%	\$ 381,046	\$ (12,326)	-3.23%
Ending Fund Balance	\$ 481,459	\$ 393,194			\$ 193,128			\$ 330,456		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$492,312.59	\$1,154,105.00	\$661,792.41	\$1,154,105.00	\$ -
Charges for Service	\$485,734.91	\$1,154,105.00	\$668,370.09	\$1,154,105.00	\$ -
Utility	\$485,734.91	\$1,154,105.00	\$668,370.09	\$1,154,105.00	\$ -
Miscellaneous Revenue	\$ 6,577.68	\$ -	\$ (6,577.68)	\$ -	\$ -
Investment Income	\$ 818.38	\$ -	\$ (818.38)	\$ -	\$ -
Other Miscellaneous Revenue	\$ 5,759.30	\$ -	\$ (5,759.30)	\$ -	\$ -
Grand Total	\$492,312.59	\$1,154,105.00	\$661,792.41	\$1,154,105.00	\$ -

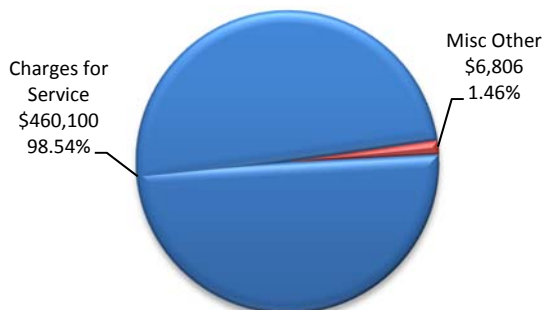
CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 518,720.60	\$ 288,331.76	\$ 1,268,778.73	\$ 461,726.37	\$ 1,230,972.00	\$ 22,806.73	\$ 15,000.00
City Administrator	\$ 5,571.02	\$ -	\$ 13,873.00	\$ 8,301.98	\$ 28,873.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 5,571.02	\$ -	\$ 13,873.00	\$ 8,301.98	\$ 28,873.00	\$ -	\$ (15,000.00)
Engineering	\$ -	\$ -	\$ 40,272.00	\$ 40,272.00	\$ 40,272.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ 15,272.00	\$ 15,272.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -
Finance Department	\$ 12,027.42	\$ -	\$ 33,482.00	\$ 21,454.58	\$ 33,482.00	\$ -	\$ -
Salary & Related	\$ 12,027.42	\$ -	\$ 33,482.00	\$ 21,454.58	\$ 33,482.00	\$ -	\$ -
Information Technology	\$ 2,229.20	\$ 2,052.50	\$ 7,500.00	\$ 3,218.30	\$ 7,500.00	\$ -	\$ -
Contractual Services	\$ 2,229.20	\$ 2,052.50	\$ 7,500.00	\$ 3,218.30	\$ 7,500.00	\$ -	\$ -
Legal	\$ 10,253.43	\$ 1,000.00	\$ 30,338.00	\$ 19,084.57	\$ 30,338.00	\$ -	\$ -
Salary & Related	\$ 10,253.43	\$ -	\$ 25,338.00	\$ 15,084.57	\$ 25,338.00	\$ -	\$ -
Contractual Services	\$ -	\$ 1,000.00	\$ 5,000.00	\$ 4,000.00	\$ 5,000.00	\$ -	\$ -
Other Charges	\$ 18,600.13	\$ -	\$ 20,000.00	\$ 1,399.87	\$ 20,000.00	\$ -	\$ -
Contractual Services	\$ 18,600.13	\$ -	\$ 20,000.00	\$ 1,399.87	\$ 20,000.00	\$ -	\$ -
Other Finance Charges & Fees	\$ 2,473.05	\$ 3,030.95	\$ 7,760.00	\$ 2,256.00	\$ 5,625.00	\$ 2,135.00	\$ -
Contractual Services	\$ 2,473.05	\$ 3,030.95	\$ 7,760.00	\$ 2,256.00	\$ 5,625.00	\$ 2,135.00	\$ -
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Water Utility Operations	\$ 317,566.35	\$ 282,248.31	\$ 950,553.73	\$ 350,739.07	\$ 914,882.00	\$ 20,671.73	\$ 15,000.00
Salary & Related	\$ 162,012.98	\$ 31,217.94	\$ 342,382.00	\$ 149,151.08	\$ 342,382.00	\$ -	\$ -
Contractual Services	\$ 14,171.79	\$ 36,910.00	\$ 53,844.28	\$ 2,762.49	\$ 35,000.00	\$ 3,844.28	\$ 15,000.00
General Operating	\$ 138,131.58	\$ 212,683.17	\$ 489,640.25	\$ 138,825.50	\$ 477,500.00	\$ 12,140.25	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 64,687.20	\$ 60,000.00	\$ 60,000.00	\$ 4,687.20	\$ -
Grand Total	\$ 518,720.60	\$ 288,331.76	\$ 1,268,778.73	\$ 461,726.37	\$ 1,230,972.00	\$ 22,806.73	\$ 15,000.00

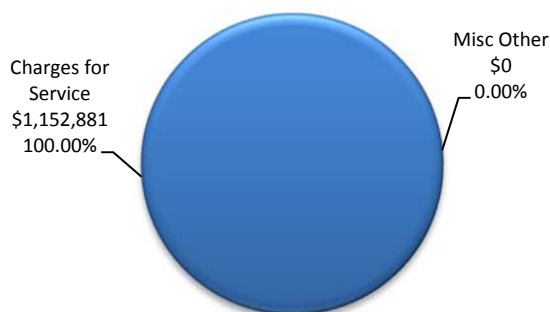
Sewer Fund (651)

Revenue – The Sewer fund has a 2014 revenue budget of approximately \$1.15 million. The fund’s primary revenue sources are charges for service, intergovernmental and other sources. On a year to-date basis, the Sewer Utility fund has been credited with total revenue of approximately \$466.9 thousand, or 40.5% of budget. Compared to the same five-month period in 2013, revenue is up by \$54.8 thousand, or 13.3%.

YTD Sewer Fund Revenue by Source

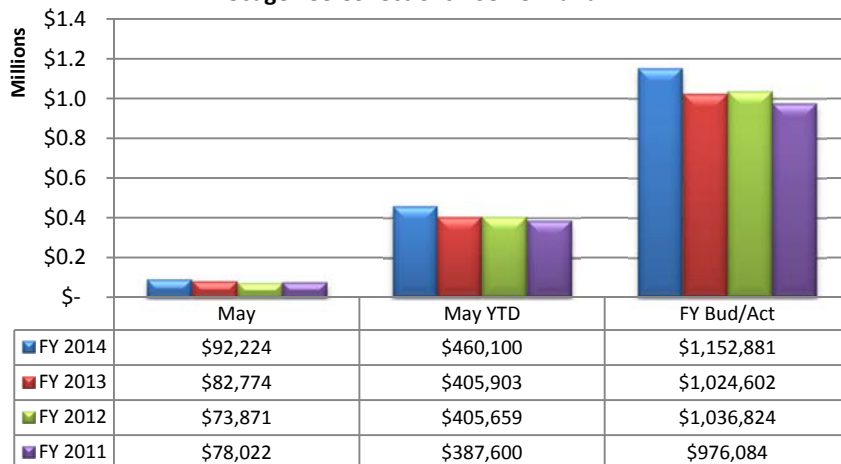


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2014 revenues credited to the fund are approximately \$460.1 thousand, or 39.91% of budget. In comparison, collections for the same five-month period in 2013 were \$405.9 thousand, and represented 39.62% of the 2013 full-year collections.

Usage Fee Collections - Sewer Fund

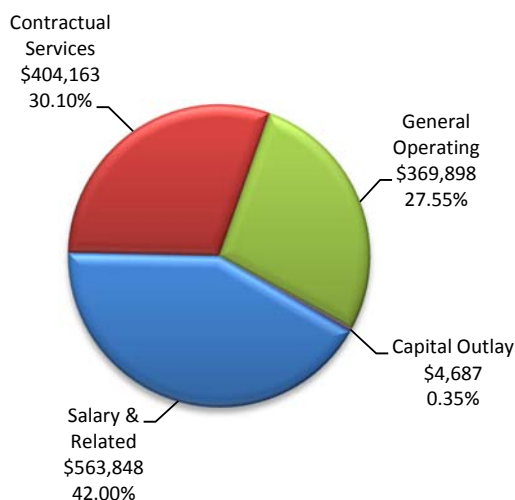


The other major category, Other Sources, was not included in the budget due to their infrequent and varying nature. During 2013, the city received \$11.8 thousand, and was approximately \$3.9 thousand (24.92%) lower than collections during 2012. To date, the city has received approximately \$6.8 thousand. We will be adjusting the revenue forecast in future periods to account for this revenue.

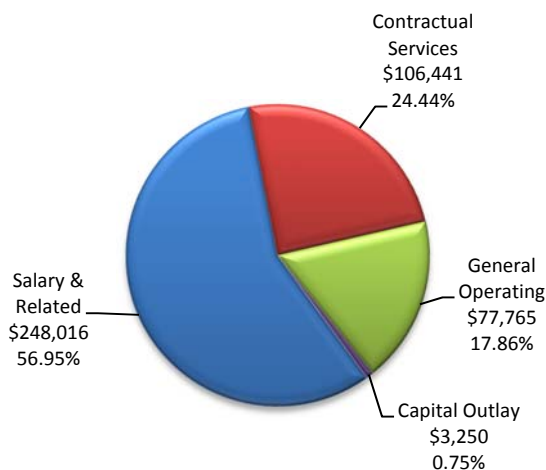
Expenditures – The Sewer Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.34 million. Total spending through May 31 is approximately \$435.5 thousand, or 32.44%

of budget. Including encumbrances (e.g., purchase orders) of \$363.8 thousand in the calculation result in a spending ratio of 59.53%. Much of the encumbered balance is related to full-year contract spending such as fuel, utilities and supplies. Compared to the same five-month period in 2013, spending in the fund is

Sewer Fund Budget by Category



YTD Sewer Fund Spending
(excludes encumbrances)



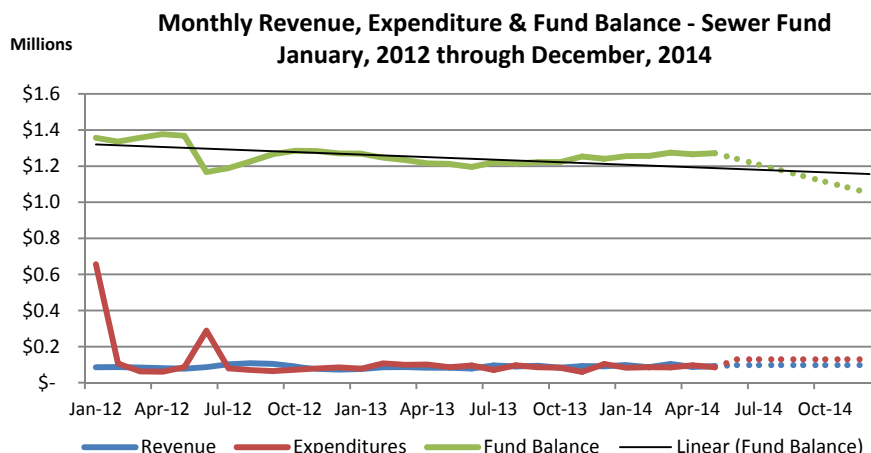
down by \$35.5 thousand (7.54%) in 2014. The primary drivers of the decrease were: reduced supplies and materials (down \$102.3 thousand), partially offset by increased contractual services (up \$60.8 thousand) and higher wages and benefits (up \$5.9 thousand).

For 2014, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$563.8 thousand, or 42.0% of the total fund budget. Spending through May 31 is \$435.5 thousand, or 32.44% of budget. Compared to the same five-month period in 2013, spending is up by \$5.9 thousand, or 2.45%. The increase is due primarily to the impact from the recently adopted collective bargaining agreement.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$369.9 thousand, or 27.55% of the fund budget. Spending through May 31 is \$77.8 thousand, or 21.02% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending ratio of 53.76% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel for which payment will be made throughout 2014. Compared to the same five-month period in 2013, spending in this category is down by \$102.3 thousand, or 56.82%.

Fund Balance – The Sewer Utility fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

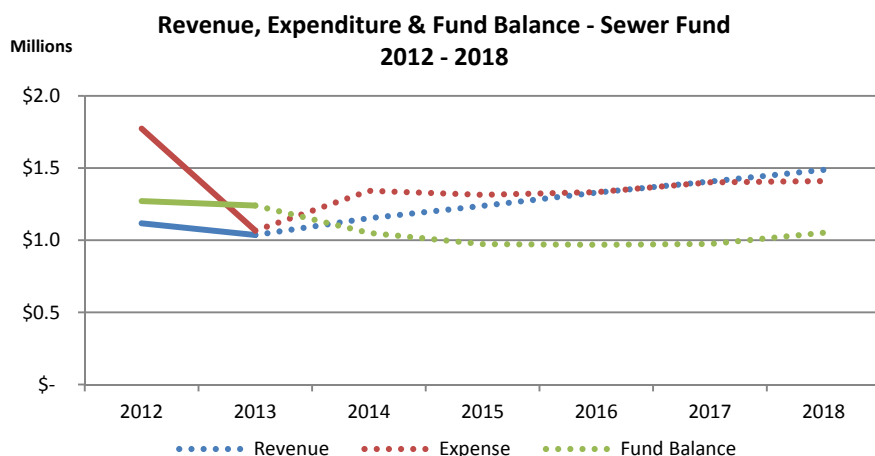
The chart at right plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart, the balance in the Sewer Utility fund

has been stable but declining over the past two-year period illustrated in the chart. The trend line illustrates that the overall trend, however, is a gradual decline in fund balance. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to

revenues, although spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year through 2016 and then gradually begin climbing. Although total spending levels off at a lower level than in

2012, it is greater than revenues in each of those years until 2017. Revenue would appear to be catching up by 2017, although that is far from certain with those projections being so far out.

CITY OF PATASKALA, OHIO
MAY 2014 YTD ANALYSIS - Sewer Fund (651)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,240,504	\$ 1,240,504			\$ 1,270,960	\$ 1,270,960				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	460,100	1,152,881	692,781	39.91%	405,903	971,793	565,890	41.77%	54,196	13.35%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 460,100	\$ 1,152,881	\$ 692,781	39.91%	\$ 405,903	\$ 971,793	\$ 565,890	41.77%	\$ 54,196	13.35%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,015	\$ -	\$ (2,015)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 2,015	100.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,791	-	(4,791)	100.00%	6,200	7,500	1,300	82.67%	(1,409)	-22.73%
Total Other Sources	\$ 6,806	\$ -	\$ (6,806)	100.00%	\$ 6,200	\$ 7,500	\$ 1,300	82.67%	\$ 606	9.77%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 466,906	\$ 1,152,881	\$ 685,975	40.50%	\$ 412,104	\$ 990,250	\$ 578,146	41.62%	\$ 54,802	13.30%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 466,906	\$ 1,152,881	\$ 685,975	40.50%	\$ 412,104	\$ 979,293	\$ 567,189	42.08%	\$ 54,802	13.30%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 248,016	\$ 563,848	\$ 315,832	56.01%	\$ 36,037	\$ 279,794	49.62%	\$ 242,091	\$ 5,925	2.45%
Contractual Services	106,441	404,163	297,722	73.66%	205,230	92,492	22.88%	45,614	60,826	133.35%
General Operating	77,765	369,898	292,132	78.98%	121,080	171,053	46.24%	180,089	(102,323)	-56.82%
Capital Outlay	3,250	4,687	1,437	30.66%	1,437	-	0.00%	3,174	76	2.39%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 435,473	\$ 1,342,596	\$ 907,123	67.56%	\$ 363,785	\$ 543,339	40.47%	\$ 470,968	\$ (35,496)	-7.54%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 435,473	\$ 1,342,596	\$ 907,123	67.56%	\$ 363,785	\$ 543,339	40.47%	\$ 470,968	\$ (35,496)	-7.54%
Ending Fund Balance	\$ 1,271,937	\$ 1,050,789			\$ 908,152			\$ 1,212,096		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 2,426,143.09	\$ 5,198,524.00	\$ 2,772,380.91	\$ 5,198,524.00	\$ -
Income Taxes	\$ 1,933,634.25	\$ 4,141,070.00	\$ 2,207,435.75	\$ 4,141,070.00	\$ -
Property Taxes	\$ 492,508.84	\$ 1,057,454.00	\$ 564,945.16	\$ 1,057,454.00	\$ -
Intergovernmental	\$ 566,156.88	\$ 2,380,656.00	\$ 1,814,499.12	\$ 2,380,656.00	\$ -
Grants & Loans	\$ 88,915.14	\$ 1,128,445.00	\$ 1,039,529.86	\$ 1,128,445.00	\$ -
State-Shared Revenues	\$ 477,241.74	\$ 1,252,211.00	\$ 774,969.26	\$ 1,252,211.00	\$ -
Charges for Service	\$ 1,342,417.03	\$ 2,599,211.00	\$ 1,256,793.97	\$ 2,605,841.00	\$ (6,630.00)
General Government Fees	\$ 23,505.83	\$ 79,175.00	\$ 55,669.17	\$ 85,805.00	\$ (6,630.00)
Other Service Charges	\$ 71,248.90	\$ 207,550.00	\$ 136,301.10	\$ 207,550.00	\$ -
Utility	\$ 1,247,662.30	\$ 2,312,486.00	\$ 1,064,823.70	\$ 2,312,486.00	\$ -
Fines & Forfeitures	\$ 97,155.50	\$ 221,275.00	\$ 124,119.50	\$ 221,275.00	\$ -
Mayor's Court	\$ 63,763.03	\$ 191,525.00	\$ 127,761.97	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 33,392.47	\$ 29,750.00	\$ (3,642.47)	\$ 29,750.00	\$ -
Special Assessments	\$ 13,397.97	\$ 22,312.00	\$ 8,914.03	\$ 22,312.00	\$ -
Special Assessments	\$ 13,397.97	\$ 22,312.00	\$ 8,914.03	\$ 22,312.00	\$ -
Miscellaneous Revenue	\$ 4,560,051.94	\$17,858,395.24	\$13,298,343.30	\$19,909,434.00	\$(2,051,038.76)
Investment Income	\$ 18,299.94	\$ 1,062.00	\$ (17,237.94)	\$ 2,502,062.00	\$(2,501,000.00)
Other Miscellaneous Revenue	\$ 153,887.75	\$ 662,111.24	\$ 508,223.49	\$ 212,150.00	\$ 449,961.24
Proceeds from Debt Issuance	\$ 4,387,864.25	\$17,195,222.00	\$12,807,357.75	\$17,195,222.00	\$ -
Transfers & Advances	\$ 6,480,517.20	\$14,653,451.52	\$ 8,172,934.32	\$12,551,583.00	\$ 2,101,868.52
Transfers & Advances	\$ 6,480,517.20	\$14,653,451.52	\$ 8,172,934.32	\$12,551,583.00	\$ 2,101,868.52
Grand Total	\$15,485,839.61	\$42,933,824.76	\$27,447,985.15	\$42,889,625.00	\$ 44,199.76

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS
THROUGH MAY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 435,472.51	\$ 363,784.73	\$ 1,342,595.85	\$ 543,338.61	\$ 1,293,815.00	\$ 48,780.85	\$ -
City Administrator	\$ 8,446.53	\$ -	\$ 28,310.00	\$ 19,863.47	\$ 43,310.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 8,446.53	\$ -	\$ 28,310.00	\$ 19,863.47	\$ 43,310.00	\$ -	\$ (15,000.00)
Engineering	\$ -	\$ -	\$ 38,672.00	\$ 38,672.00	\$ 40,272.00	\$ -	\$ (1,600.00)
Salary & Related	\$ -	\$ -	\$ 15,272.00	\$ 15,272.00	\$ 15,272.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 23,400.00	\$ 23,400.00	\$ 25,000.00	\$ -	\$ (1,600.00)
Finance Department	\$ 17,692.34	\$ -	\$ 50,222.00	\$ 32,529.66	\$ 50,222.00	\$ -	\$ -
Salary & Related	\$ 17,692.34	\$ -	\$ 50,222.00	\$ 32,529.66	\$ 50,222.00	\$ -	\$ -
Information Technology	\$ 2,229.19	\$ 2,052.50	\$ 9,100.00	\$ 4,818.31	\$ 7,500.00	\$ -	\$ 1,600.00
Contractual Services	\$ 2,229.19	\$ 2,052.50	\$ 9,100.00	\$ 4,818.31	\$ 7,500.00	\$ -	\$ 1,600.00
Legal	\$ 15,561.16	\$ -	\$ 48,006.00	\$ 32,444.84	\$ 48,006.00	\$ -	\$ -
Salary & Related	\$ 15,561.16	\$ -	\$ 38,006.00	\$ 22,444.84	\$ 38,006.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Other Charges	\$ 13,149.70	\$ -	\$ 15,527.00	\$ 2,377.30	\$ 15,527.00	\$ -	\$ -
Contractual Services	\$ 13,149.70	\$ -	\$ 15,527.00	\$ 2,377.30	\$ 15,527.00	\$ -	\$ -
Other Finance Charges & Fees	\$ 2,998.10	\$ 3,293.90	\$ 9,735.00	\$ 3,443.00	\$ 7,600.00	\$ 2,135.00	\$ -
Contractual Services	\$ 2,998.10	\$ 3,293.90	\$ 9,735.00	\$ 3,443.00	\$ 7,600.00	\$ 2,135.00	\$ -
Sewer Utility Operations	\$ 375,395.49	\$ 358,438.33	\$ 1,143,023.85	\$ 409,190.03	\$ 1,081,378.00	\$ 46,645.85	\$ 15,000.00
Salary & Related	\$ 206,316.38	\$ 36,037.18	\$ 432,038.00	\$ 189,684.44	\$ 431,628.00	\$ 410.00	\$ -
Contractual Services	\$ 88,063.64	\$ 199,884.05	\$ 336,400.72	\$ 48,453.03	\$ 290,000.00	\$ 31,400.72	\$ 15,000.00
General Operating	\$ 77,765.47	\$ 121,079.90	\$ 369,897.93	\$ 171,052.56	\$ 359,750.00	\$ 10,147.93	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 4,687.20	\$ -	\$ -	\$ 4,687.20	\$ -
Grand Total	\$ 435,472.51	\$ 363,784.73	\$ 1,342,595.85	\$ 543,338.61	\$ 1,293,815.00	\$ 48,780.85	\$ -

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF MAY 31, 2014

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 2,265,077.29	\$ 2,259,028.24	\$ 6,049.05	0.902%
Non-Bank CD	983,403.05	980,000.00	3,403.05	1.463%
Total Certificates of Deposit	\$ 3,248,480.34	\$ 3,239,028.24	\$ 9,452.10	1.071%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	99,799.00	99,750.00	49.00	1.071%
FHLB	730,699.75	730,406.25	293.50	1.332%
FFCB	-	-	-	0.000%
Total GSE	\$ 830,498.75	\$ 830,156.25	\$ 342.50	1.301%

Other Investments:

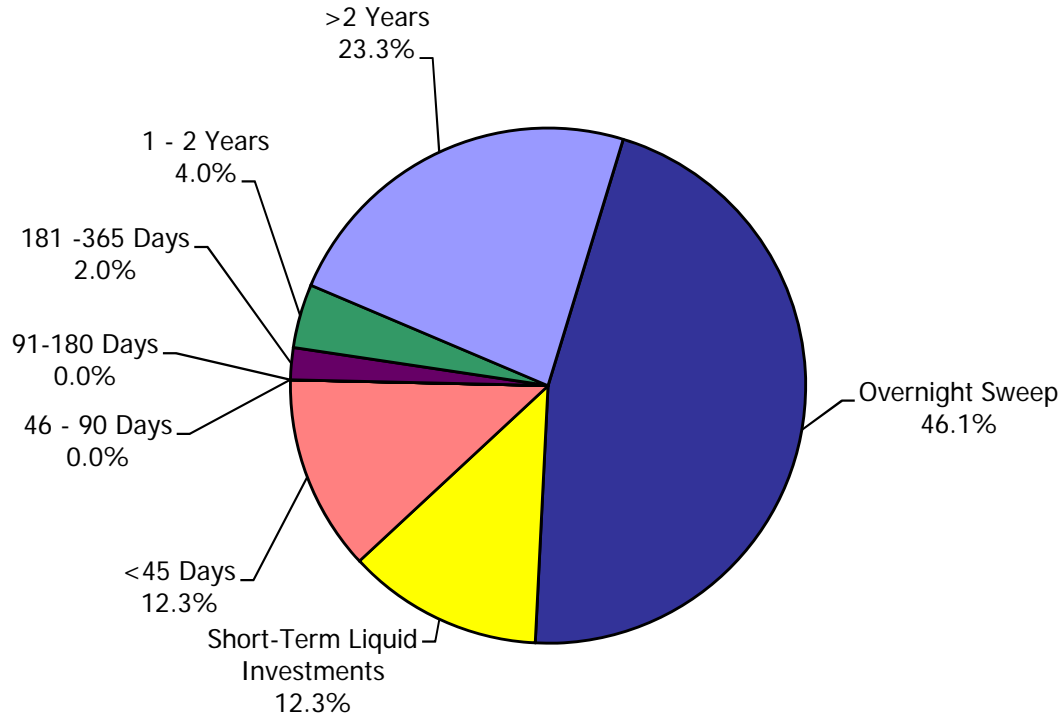
Park National Bank Sweep	\$ 5,631,793.06	\$ 5,631,793.06	\$ -	0.090%
STAR Ohio	1,500,697.99	1,500,697.99	-	0.000%
Raymond James Money Market	1,739.33	1,739.33	-	0.030%
Total Other	\$ 7,134,230.38	\$ 7,134,230.38	\$ -	0.071%
Total Investment Portfolio	\$ 11,213,209.47	\$ 11,203,414.87	\$ 9,794.60	0.451%

Investments by Institution:

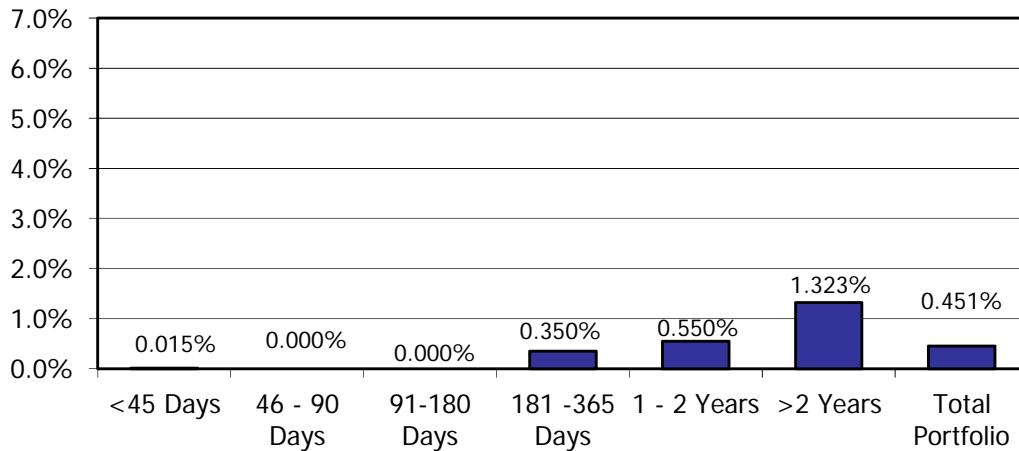
STAR Ohio	1,500,731.33	1,500,731.33	-
Park National Bank	5,631,793.06	5,631,793.06	-
Raymond James	4,080,974.45	4,071,179.85	9,794.60
Total Investment Portfolio	\$ 11,215,494.20	\$ 11,205,699.60	\$ 9,794.60

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended May 31, 2014

Investment Maturity Composition



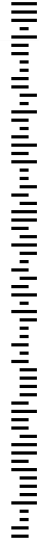
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$4,080,974.45



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062



THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday- Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 4,075,573.23	\$ 3,339,539.53
Deposits	0.00	725,646.34
Income	256.03	16,697.93
Withdrawals	0.00	(17,662.60)
Expenses	0.00	0.00
Change in Value	5,145.19	16,753.25
Ending Balance	\$ 4,080,974.45	\$ 4,080,974.45
Purchases	0.00	(975,744.27)
Sales/Redemptions	0.00	250,000.00

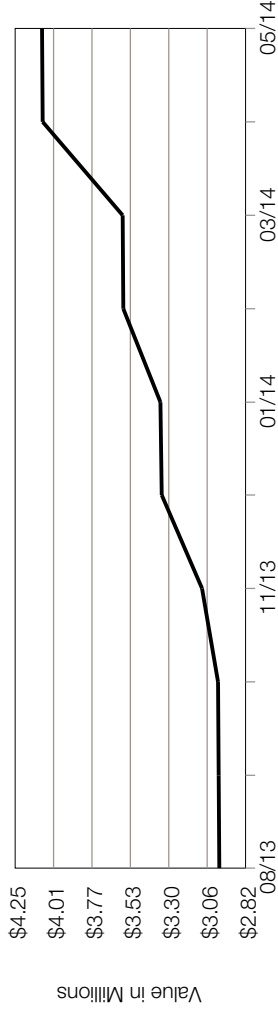
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2013	2012
08/23/13	0.94%	0.47%	N/A

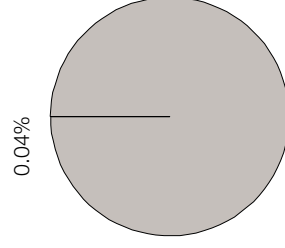
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	US Equities	Non-US Equities	Fixed Income	Real Estate & Tangibles	Alternative Investments	Non-classified	Cash & Cash Alternatives	Value Percentage
	\$ -	\$ -	\$ 4,078,979.09	\$ -	\$ -	\$ -	\$ 1,995.36	99.96%
								0.04%



99.96%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class-JPMorgan U.S. Government Money Market Fund (JJGXX)		1,995.360	\$1,000	\$1,995.36	0.01%	\$0.20
Money Markets Total				\$1,995.36		\$0.20

Cash & Cash Alternatives Total

\$1,995.36

\$0.20

Fixed Income ♦

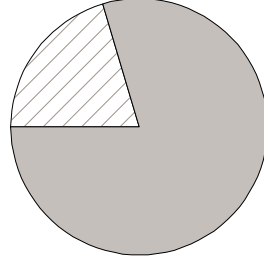
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 830,498.75	20.36%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 3,248,480.34	79.64%
Refundeds	\$ 0.00	0.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 245,085.75	6.01%
1 to < 3 yrs	\$ 2,017,401.89	49.46%
3 to < 7 yrs	\$ 1,816,491.45	44.53%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3000% DUE 12/27/2017 Callable 06/27/2014 @ 100.000 (3130A1AX6)	\$245,000.00	\$3,185.00	04/01/2014	\$100.077	\$245,188.65	\$244,938.75 \$249.90	\$244,942.08 \$246.57
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 06/05/2014 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$99.714	\$239,313.60	\$239,520.00 \$(206.40)	\$239,555.22 \$(241.62)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 06/20/2014 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$98.479	\$246,197.50	\$245,947.50 \$250.00	\$246,378.43 \$(180.93)
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 06/20/2014 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$99.799	\$99,799.00	\$99,750.00 \$49.00	\$99,788.78 \$10.22
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$835,000.00	\$9,085.00			\$830,498.75	\$830,156.25 \$342.50	\$830,664.51 \$(165.76)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	08/23/2013	\$100.353	\$245,864.85	\$245,000.00	\$864.85
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0) Ratings Information: Not Rated	\$56,000.00	\$420.00	08/27/2013	\$100.224	\$56,125.44	\$56,000.00	\$125.44
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.747	\$246,830.15	\$245,000.00	\$1,830.15
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.523	\$246,281.35	\$245,000.00	\$1,281.35
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.563	\$246,379.35	\$245,000.00	\$1,379.35



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
FIRST NIAGARA BK NA BUFFALO, NY FDIC # 16004 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4500% DUE 10/05/2015 (33583CGX1) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	04/01/2014	\$99.708	\$244,284.60	\$245,000.00	\$(715.40)
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$99.955	\$244,889.75	\$245,000.00	\$(110.25)
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.258	\$245,632.10	\$245,000.00	\$632.10
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.613	\$246,501.85	\$245,000.00	\$1,501.85
MIZUHO BANK USA NEW YORK, NY FDIC # 21843 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .3500% DUE 08/28/2014 (60688MBH6) Ratings Information: Not Rated	\$245,000.00	\$857.50	08/23/2013	\$100.035	\$245,085.75	\$245,000.00	\$85.75



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267G TK3) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.028	\$245,068.60	\$245,000.00	\$68.60
SAFRA NATIONAL BANK FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.033	\$245,080.85	\$243,028.24	\$2,052.61
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	08/21/2013	\$99.998	\$244,995.10	\$245,000.00	\$(4.90)
TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1) Ratings Information: Not Rated	\$245,000.00	\$2,695.00	09/06/2013	\$100.188	\$245,460.60	\$245,000.00	\$460.60
FDIC Insured Certificates of Deposit (CDs) Total	\$3,241,000.00	\$34,230.00			\$3,248,480.34	\$3,239,028.24	\$9,452.10
Fixed Income Total		\$43,315.00			\$4,078,979.09		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits			Withdrawals			Purchases		
Type	This Statement	Year to Date	Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$725,646.34	Withdrawals	\$0.00	\$(17,662.60)	Purchases	\$0.00	\$(975,744.27)
Total Deposits	\$0.00	\$725,646.34	Total Withdrawals	\$0.00	\$(17,662.60)	Total Purchases	\$0.00	\$(975,744.27)
Income			Sales / Redemptions			Cash Sweep Transfers		
Type	This Statement	Year to Date	Type	This Statement	Year to Date	Type	This Statement	Year to Date
Dividends at Eagle-JPM US Gov	\$0.00	\$0.14	Redemptions	\$0.00	\$250,000.00	Transfers To	\$(256.03)	
Interest - Taxable	\$256.03	\$16,697.79	Total Sales/Redemptions	\$0.00	\$250,000.00	Net Transfers	\$(256.03)	
Total Income	\$256.03	\$16,697.93						

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Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
05/19/2014	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1)			\$221.51	\$221.51	Paid on 245,000
							\$0.00	\$1,739.33 Eagle Class - JPMorgan U.S. Government Money Market Fund



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/19/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(221.51)	\$0.00	\$1,960.84 Eagle-JPM US Gov Balance
05/30/2014	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)			\$34.52	\$34.52	Paid on 56,000
05/30/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(34.52)	\$0.00	\$1,995.36 Eagle-JPM US Gov Balance

Gash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
04/30/2014	Beginning Balance		\$1,739.33				
05/19/2014	Transfer To	\$221.51	\$1,960.84	05/30/2014	Transfer To	\$34.52	\$1,995.36

Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
SAFRA NATIONAL BANK FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)		05/28/2014	06/14/2014	\$732.99	0.60% coupon x 245,000.000par value
Future Interest Payments Total				\$732.99	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$213.63
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$213.63





END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

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