



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
July 31, 2014





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
July 31, 2014**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
July 2014 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report	3
Cash & Fund Balance Reconciliation	7
Year To-Date Fund Balance Detail	8
Full-Year 2014 Fund Activity & Balance Projections	9
All Funds Revenue Budget Summary	10
All Funds Expenditure Budget Summary	11
101 - <u>General Fund</u>	13
Fund Analysis	13
Revenue & Expenditure Statement	16
Revenue Detail	17
Expenditure Detail	18
201 - <u>Street Fund</u>	19
Fund Analysis	19
Revenue & Expenditure Statement	22
Revenue Detail	23
Expenditure Detail	24
208 - <u>Police Fund</u>	25
Fund Analysis	25
Revenue & Expenditure Statement	28
Revenue Detail	29
Expenditure Detail	30
301 - <u>Capital Improvements Fund</u>	31
Fund Analysis	31
Revenue & Expenditure Statement	34
Revenue Detail	35
Expenditure Detail	36
601 - <u>Water Fund</u>	37
Fund Analysis	37
Revenue & Expenditure Statement	40
Revenue Detail	41
Expenditure Detail	42

CITY OF PATASKALA, OHIO
July 2014 Finance Dept. Report to Council

Table of Contents

651 – <u>Sewer Fund</u>	43
Fund Analysis	43
Revenue & Expenditure Statement	46
Revenue Detail	47
Expenditure Detail	48
Summary of Investments	49
Investment Portfolio Analysis	50
July Month-End Investment Statement	51



Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

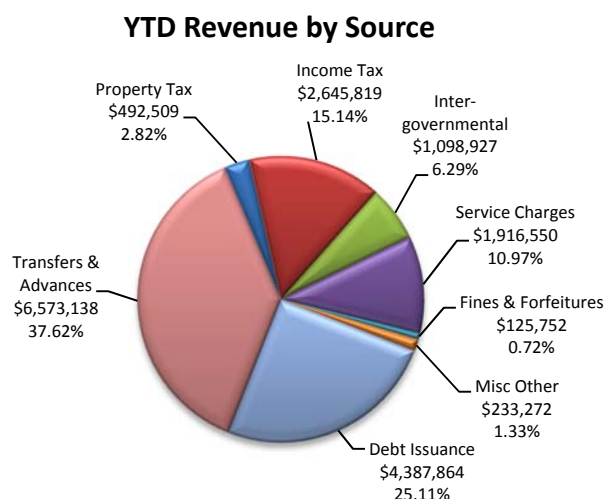
DATE: August 12, 2014

RE: **July 2014 Financial Condition Report**

The month of July represents a transitional period for the Finance department. Now that the prior-year financial reporting and CAFR development processes have been completed, we shifted our focus toward the development of next year's revenue projections and the operating/capital budgets. Capital planning templates and instructions have been distributed to the department heads for their use in developing the 2015-2019 capital improvement program (CIP). In addition, I reviewed and updated the current 2014 revenue projections, as well as updating the 2015-2019 projections. During the month, we also accomplished the following: (1) developed a proposed employee catastrophic sick leave policy; (2) worked with the financial advisor (FA) to size and structure the upcoming bond issuance, and coordinated with bond counsel to prepare the appropriate legislation; (3) notified recent applicants for the Public Service and Planning & Zoning director positions that the positions were being reposted, and invited them to reapply if they were still interested and met the revised qualifications; (4) reposted the vacant director positions in the appropriate venues, including on the city's website; (5) participated in a grievance hearing regarding the contract provision which provides additional meal time if an employee works greater than 10 hours. The grievance was not substantiated; (6) attended the Ohio Auditor of State's workshop on the upcoming GASB 68 (reporting pension liabilities) implementation; (7) completed the implementation of an automated approach to uploading utility billing receipt transactions into the new accounting system and (8) coordinated with departments to order replacement business cards, envelopes and electronic letterhead.

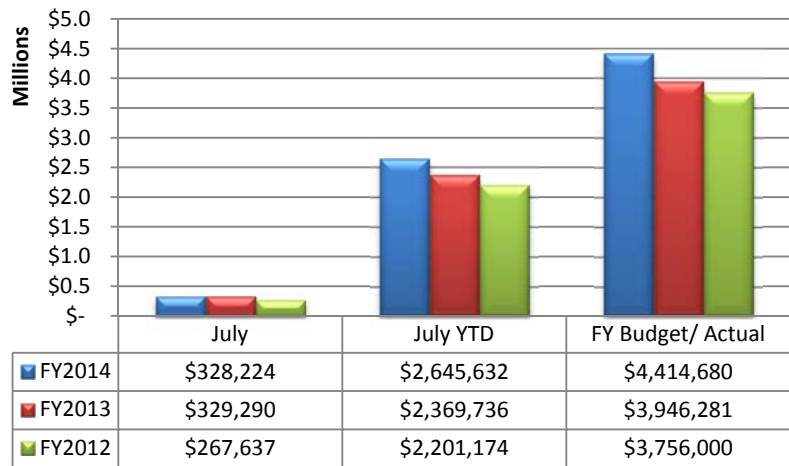
August 2014 will also be a very busy month, in that we plan to: (1) continue to work on the pending bond issuance transaction, including: (a) work with the financial advisor to identify and select the preferred underwriter for the bond issuance transaction; (b) work with the underwriter and FA to prepare for a presentation to Moody's; and (c) begin development of the offering statement; (2) continue development of the 2015 budget goals/objectives, and the capital and operating expenditure planning models; (3) continue implementation process for ACH vendor payments functionality; and (4) implement new healthcare insurance program for city employees.

With seven months behind us, we are now beginning to focus on 2015. I am pleased, however, to present



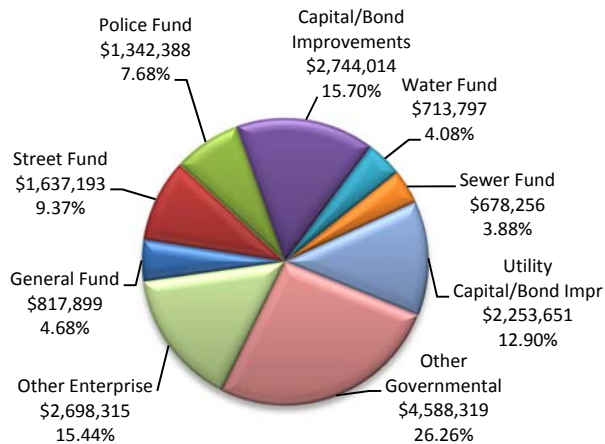
this report on the financial condition of the city as of July 31, 2014. On a year to-date cash basis (YTD), the city has collected approximately \$17.47 million in total revenue from all sources, or 39.21% of the full-year budget. This total is distorted, however, by the inclusion of \$4.38 million in debt issuance revenue, the collection in March of \$492.5 thousand in property tax revenues; and \$6.57 million in transfer/advance. Adjusting for the \$10.95 million in debt/transfer revenue from the equation, as well as adjusting for the timing of the property tax revenues, would result in year to-date collection rate that is equal to 52.92% of budget. This amount is somewhat below the 7-month straight-line rate of 58.33%.

Income Tax Collections - All Funds



Income tax collections for the month were \$328.2 thousand, and were only 0.3% lower than last year when compared to July 2013. Total year to-date collections are \$2.65 million (59.92% of budget) and, when compared to a July 2013 YTD total of \$2.37 million, are \$275.9 thousand (11.64%) higher. The full-year 2014 budget is currently projected to be \$4.41 million, and was increased by approximately \$275 thousand during the month of July. It is important to note that the July 2013 year to-date collections were 60.05% of full-year actual collections.

YTD Revenue by Fund



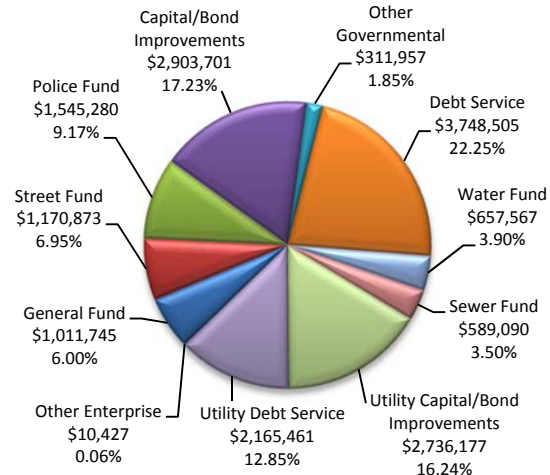
In March, the city received its first-half 2014 property tax settlement from Licking County. Total property taxes received to-date are \$492.5 thousand, and are \$53.0 thousand (9.72%) lower than the same period in 2013. The 2014 budget in this line is \$1.06 million and is projected to be up by \$82.4 thousand (8.45%) above the 2013 full year collections. This total also includes approximately \$209 thousand in TIF receipts, and approximately \$6 thousand in other property tax revenues. The current shortfall is due to lower TIF payments in lieu of taxes (PILOT) which were \$48.6 thousand (46.95%) lower than collections in 2013.

Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2014, a total of \$2.57 million is budgeted, with \$1.33 million of the total expected to come from grants and loans. Through July 31, a total of \$1.09 million has been collected (42.82% of the category budget). Most of the current shortfall is due to: approximately \$439 thousand in Mink Street grant/loan proceeds from OPWC that will be received later in 2014; \$383 thousand in Safe Routes to School grants not yet received; and \$360 thousand in CHIP/CDBG project reimbursements not received.

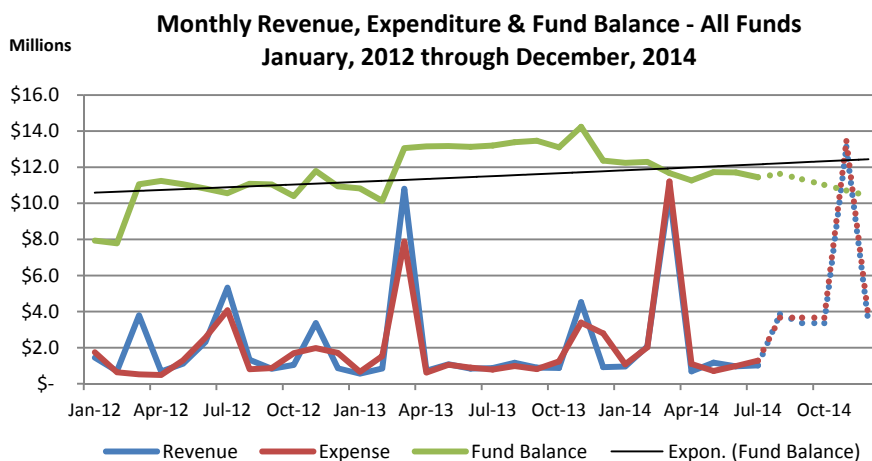
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2014, approximately \$3.33 million has been budgeted for total service charge revenues. Year to-date collections are \$1.92 million, or 57.5% of the budget. The seven-month total is down by \$96.9 thousand (4.81%) when compared to the same period in 2013. At \$3.06 million or 91.96% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through July 31 are \$1.80 million, or 58.81% of the full-year budget in this line item. In comparison, July 2013 year to-date collections were \$1.9 million, and represented 57.55% of the full-year 2013 collections. The revenue forecast for utility revenues was increased during the month of July by approximately \$750 thousand, or 32.55% due to higher than projected revenue collections on a year to-date basis.

YTD Expenditures by Fund

(excludes encumbrances)



As we approach mid-year 2014, spending appears to be in line with expectations. As of July 31, the combined total unencumbered balance as a percentage of the budget (for all funds) is 14.8%, but has declined from December's ratio of 17.18%.



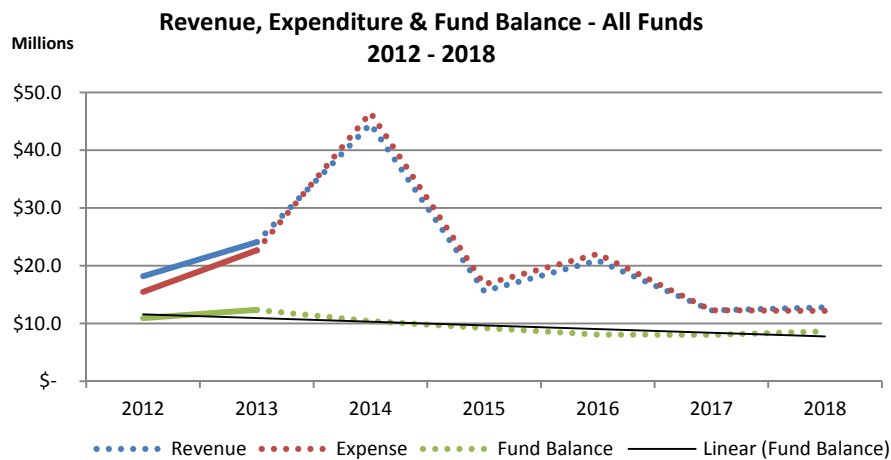
Much of the decline is due to the carryover of \$2.7 million of 2013 purchase orders and the issuance of full-year 2014 PO's which have the effect of overstating the impact of the encumbrances.

The chart at left plots revenue, expenditures and fund balance

since January 2012. The solid color lines represent actual numbers and the dotted lines reflect the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

Current projections call for the balance to gradually decline each year through 2017 (see chart on the following page). This is due to expenses either exceeding or being roughly equal to revenues in each of those years. We have updated these projections with the results from the development of the 2014 budget.

The general fund ended the month of July 2014 with an unencumbered balance of \$218.1 thousand and is down by \$351.9 thousand, or 61.73% from December 2013. The Police (B13) fund decreased by \$250.8 thousand (19.75%) from December 2013, and the Street (B1) fund unencumbered fund balance increased by \$189.0 thousand (18.88%). While some overall decline in the fund balances were anticipated, it is



important that we continue to be vigilant and ensure that adequate reserves are maintained. While these balance declines were not unanticipated, it will be important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax

revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects may soon become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: A1 – General Fund; B1 – Street Fund; B13 – Police Fund; C6 – Capital Improvements; and E1/E2 – Water/Sewer Funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF JULY 31, 2014**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	326,710.00
Outstanding checks		(101,311.47)
O/S check sweep pending		101,311.47
Error Correction/Deposit in-transit		-
		-
Total Governmental Funds Checking	\$	326,710.00
		-
Governmental Funds Sweep Acct (per stmt)	\$	3,563,247.02
Other in-transit		-
O/S check sweep pending		(101,311.47)
Total Governmental Funds Sweep	\$	3,461,935.55
Combined Governmental Funds	\$	3,788,645.55
Payroll Checking Account (per stmt)	\$	61,848.70
Outstanding checks		(8,089.10)
Payroll funding in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	53,759.60
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(42,243.75)
O/S check sweep pending		42,058.33
Error Correction/Deposits in-transit		185.42
Total PNB Water-Sewer Checking	\$	-
Utility Funds Sweep Acct (per stmt)	\$	1,887,970.97
Deposits in-transit		-
O/S check sweep pending		(42,058.33)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,845,912.64
Combined PNB Water-Sewer Account	\$	1,845,912.64
Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Fire Escrow Account	\$	24,000.00
Builders Escrow/Construction Account	\$	211,233.75
Outstanding checks		(3,064.90)
Deposits in-transit		-
		-
Total PNB Builders/Construction Escrow	\$	208,168.85
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,443.72
STAR Ohio - Governmental		1,000,531.32
STAR Ohio - Utility		500,271.89
Raymond James - Governmental		2,852,762.39
Raymond James - Utility		1,222,635.98
Total Investments	\$	5,580,645.30
Total Statement Cash Balance	\$	11,501,131.94

(Not included in total bank balances)

PNB Mayors Court Account	\$	22,619.08
Deposits in transit		-
Outstanding checks/ACH		(22,469.08)
Bank error/corrections		-
Total Mayors Court	\$	150.00

Statement Balance vs System Cash **\$ -**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	511,347.64
102 - Unclaimed Funds		25.00
Total General Funds	\$	511,372.64
201 - Street Fund	\$	1,501,036.96
202 - State Highway		39,718.86
203 - Ecological Preservation		1,000.00
205 - Pataskala JEDD		1,160.28
205 - Permissive License Tax		465,647.95
206 - Recreation Fund		30,954.27
207 - Park Use		34,877.07
208 - Police Fund		1,350,490.67
209 - Immobilization		490.00
210 - Mayor's Court Computer		46,457.47
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		6,235.96
213 - Pataskala Mobile Home Park		4,443.72
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		149,638.19
216 - Community Development Block Grant		-
217 - Safe Routes to School		7,678.05
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
Total Special Revenue	\$	3,647,774.66
401 - Debt Service Fund	\$	371,158.83
402 - Street Bond		30,067.19
Total Debt Service	\$	401,226.02
301 - Capital Improvements		674,329.02
302 - Bond Improvements		771,153.72
303 - State Issue II Capital Improvements	\$	793,808.62
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		839,788.38
Total Capital Projects	\$	3,086,009.66
501 - Construction Account/Project	\$	208,168.85
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		53,759.60
Total Escrow/Agency Funds	\$	285,928.45
Total Governmental Funds	\$	7,932,311.43
601 - Water Fund	\$	564,096.72
602 - Water Capital Improvements		411,242.50
603 - Water Bond Improvements		27,718.94
604 - Water Debt Service		311,359.14
605 - Water Treatment Plant #2		0.38
651 - Sewer Fund		1,329,669.56
652 - Sewer Capital Improvements		506,623.35
653 - Sewer Bond Improvements		100,438.88
654 - Sewer Debt Service		299,260.26
655 - Oaks Assessment		18,410.78
Total Enterprise Funds	\$	3,568,820.51
Total All Funds	\$	11,501,131.94

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF JULY 31, 2014**

		+	-	=	-	=
Fund Number / Description	December 31, 2013 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	July 31, 2014 Unencumbered Fund Balance
101 - General Fund	\$ 705,193.55	\$ 817,899.03	\$ 1,011,744.94	\$ 511,347.64	\$ 293,259.05	\$ 218,088.59
102 - Unclaimed Funds	-	25.00	-	25.00	-	25.00
Total General Funds	\$ 705,193.55	\$ 817,924.03	\$ 1,011,744.94	\$ 511,372.64	\$ 293,259.05	\$ 218,113.59
201 - Street Fund	\$ 1,034,717.01	\$ 1,637,192.59	\$ 1,170,872.64	\$ 1,501,036.96	\$ 310,795.80	\$ 1,190,241.16
202 - State Highway	33,352.49	29,886.18	23,519.81	39,718.86	6,699.33	33,019.53
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	972.84	187.44	-	1,160.28	-	1,160.28
205 - Permissive License Tax	344,810.94	137,955.08	17,118.07	465,647.95	292,307.19	173,340.76
206 - Recreation Fund	28,812.05	2,653.23	511.01	30,954.27	-	30,954.27
207 - Park Use	27,849.51	7,027.56	-	34,877.07	-	34,877.07
208 - Police Fund	1,553,383.04	1,342,388.09	1,545,280.46	1,350,490.67	331,468.23	1,019,022.44
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	40,257.47	6,560.00	360.00	46,457.47	960.00	45,497.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	4,613.96	1,622.00	-	6,235.96	-	6,235.96
213 - Pataskala Mobile Home Park	4,443.72	-	-	4,443.72	-	4,443.72
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	57,017.75	162,168.44	69,548.00	149,638.19	144,728.00	4,910.19
216 - Community Development Block Grant	92,620.44	-	92,620.44	-	-	-
217 - Safe Routes to School	7,678.05	128,791.41	128,791.41	7,678.05	-	7,678.05
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	-	952.10	-	952.10	-	952.10
Total Special Revenue	\$ 3,239,012.38	\$ 3,457,384.12	\$ 3,048,621.84	\$ 3,647,774.66	\$ 1,086,958.55	\$ 2,560,816.11
401 - Debt Service Fund	\$ 184,562.82	\$ 3,935,101.46	\$ 3,748,505.45	\$ 371,158.83	\$ 44,815.61	\$ 326,343.22
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 214,630.01	\$ 3,935,101.46	\$ 3,748,505.45	\$ 401,226.02	\$ 44,815.61	\$ 356,410.41
301 - Capital Improvements	\$ 666,452.98	\$ 188,725.03	\$ 180,848.99	\$ 674,329.02	\$ 450,960.95	\$ 223,368.07
302 - Bond Improvements	938,717.01	2,555,289.19	2,722,852.48	771,153.72	747,152.38	24,001.34
303 - State Issue II Capital Improvements	2,186,607.76	61,626.38	1,454,425.52	793,808.62	975,513.48	(181,704.86)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	785,627.75	54,912.30	751.67	839,788.38	7,350.00	832,438.38
Total Capital Projects	\$ 4,584,335.42	\$ 2,860,552.90	\$ 4,358,878.66	\$ 3,086,009.66	\$ 2,180,976.81	\$ 905,032.85
501 - Construction Account/Project	\$ 197,989.17	\$ 58,850.00	\$ 48,670.32	\$ 208,168.85	\$ 18,422.52	\$ 189,746.33
502 - Fire Escrow Fund	39,755.32	-	15,755.32	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	-	1,746,185.77	1,692,426.17	53,759.60	-	53,759.60
Total Agency/Fiduciary Funds	\$ 237,744.49	\$ 1,805,035.77	\$ 1,756,851.81	\$ 285,928.45	\$ 18,422.52	\$ 267,505.93
Total Governmental Funds	\$ 8,980,915.85	\$ 12,875,998.28	\$ 13,924,602.70	\$ 7,932,311.43	\$ 3,624,432.54	\$ 4,307,878.89
601 - Water Fund	\$ 507,867.36	\$ 713,796.76	\$ 657,567.40	\$ 564,096.72	\$ 246,896.05	\$ 317,200.67
602 - Water Capital Improvements	544,622.52	173,775.44	307,155.46	411,242.50	16,433.05	394,809.45
603 - Water Bond Improvements	105,522.69	1,150,266.01	1,228,069.76	27,718.94	5,889.70	21,829.24
604 - Water Debt Service	14,109.50	1,608,853.31	1,311,603.67	311,359.14	280,881.26	30,477.88
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Fund	1,240,503.93	678,255.53	589,089.90	1,329,669.56	342,125.44	987,544.12
652 - Sewer Capital Improvements	639,323.98	253,290.33	385,990.96	506,623.35	5,936.00	500,687.35
653 - Sewer Bond Improvements	239,080.35	676,319.28	814,960.75	100,438.88	34,741.58	65,697.30
654 - Sewer Debt Service	72,884.57	1,080,232.81	853,857.12	299,260.26	4,481.25	294,779.01
655 - Oaks Assessment	19,608.34	9,229.09	10,426.65	18,410.78	-	18,410.78
Total Enterprise Funds	\$ 3,383,523.62	\$ 6,344,018.56	\$ 6,158,721.67	\$ 3,568,820.51	\$ 937,384.33	\$ 2,631,436.18
Total All Funds	\$ 12,364,439.47	\$ 19,220,016.84	\$ 20,083,324.37	\$ 11,501,131.94	\$ 4,561,816.87	\$ 6,939,315.07

\$

14.80%

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF JULY 31, 2014

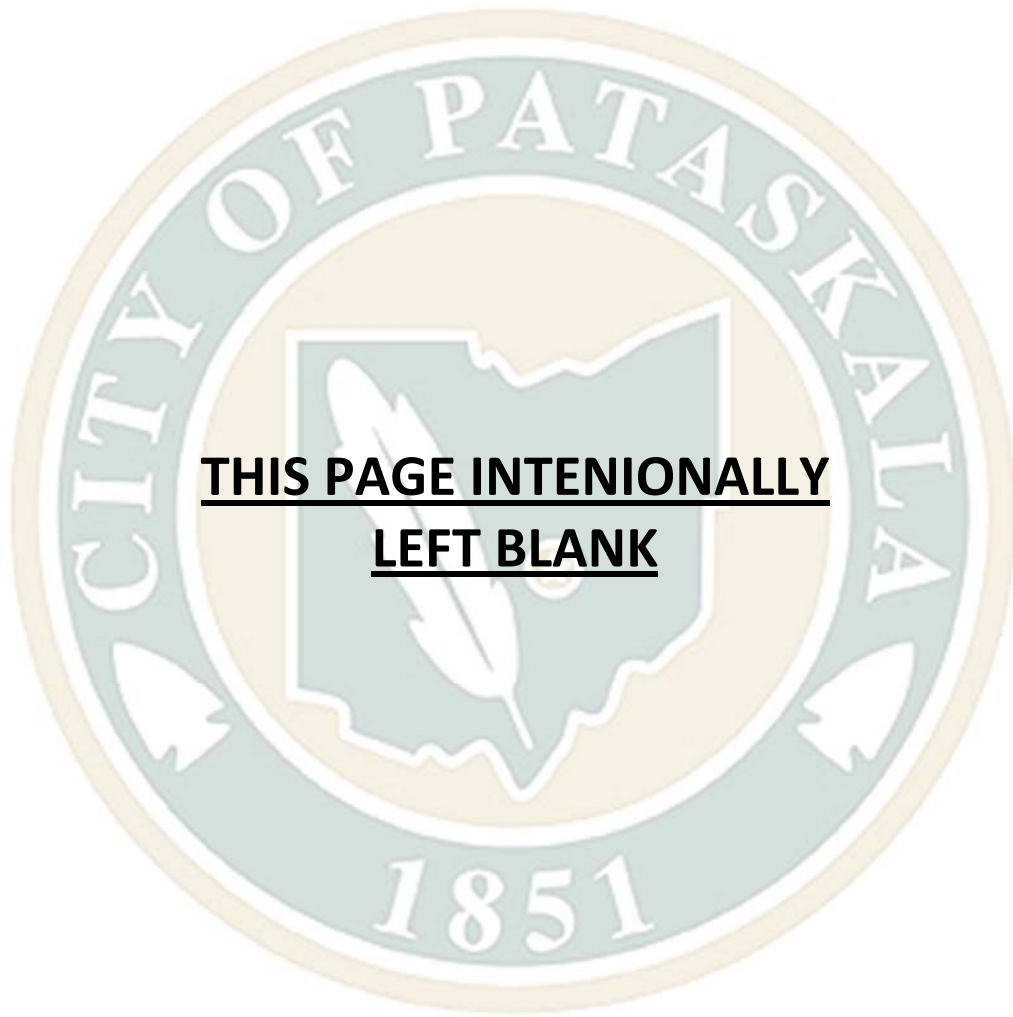
Fund Number / Description	December 31, 2013 Total Cash Balance	FY 2014 Estimated Revenues	FY 2014 Budget Expenditures	FY 2013 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2014 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of July 31, 2014	FY 2014 Est Revenue Adjustments	EOY Projected Fund Balances as of July 31, 2014	Balance as % of Budget
101 - General Fund	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 44,210.00	\$ (22,880.94)	\$ 1,982,155.83	\$ (50,927.00)	\$ 332,047.72	16.75%
102 - Unclaimed Funds	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 44,210.00	\$ (22,880.94)	\$ 1,982,155.83	\$ (50,927.00)	\$ 332,047.72	100.00%
Total General Funds	\$ 1,410,387.10	\$ 3,319,874.00	\$ 3,651,152.00	\$ 270,501.54	\$ 3,921,653.54	\$ 808,607.56	\$ 88,420.00	\$ (45,761.88)	\$ 3,964,311.66	\$ (101,854.00)	\$ 664,095.44	16.75%
201 - Street Fund	\$ 1,034,717.01	\$ 2,652,221.00	\$ 2,247,435.00	\$ 33,486.26	\$ 2,280,921.26	\$ 1,406,016.75	\$ 32,200.00	\$ (674.19)	\$ 2,312,447.07	\$ 110,439.00	\$ 1,484,929.94	64.21%
202 - State Highway	\$ 33,352.49	\$ 55,062.00	\$ 47,000.00	\$ 4,839.14	\$ 51,839.14	\$ 36,575.35	-	-	\$ 51,839.14	\$ (1,000.00)	\$ 35,575.35	68.63%
203 - Ecological Preservation	\$ 1,000.00	-	-	-	-	\$ 1,000.00	-	-	-	-	\$ 1,000.00	100.00%
204 - Pataskala JEDD	\$ 972.84	-	-	-	-	\$ 1,972.84	-	-	-	\$ (500.00)	\$ 1,472.84	100.00%
205 - Permissive License Tax	\$ 344,810.94	\$ 320,000.00	\$ 298,000.00	\$ 76,425.26	\$ 374,425.26	\$ 290,385.68	-	\$ (50,000.00)	\$ 324,425.26	\$ 6,500.00	\$ 346,885.68	106.92%
206 - Recreation Fund	\$ 28,812.05	\$ 4,500.00	\$ 2,500.00	\$ 381.01	\$ 2,881.01	\$ 30,431.04	-	-	\$ 2,881.01	\$ (1,100.00)	\$ 20,549.51	1018.08%
207 - Park Use	\$ 27,849.51	\$ 17,500.00	\$ 25,000.00	-	\$ 25,000.00	\$ 20,349.51	-	-	\$ 25,000.00	\$ 200.00	\$ 20,549.51	82.20%
208 - Police Fund	\$ 1,553,383.04	\$ 1,750,265.00	\$ 2,263,782.00	\$ 283,510.88	\$ 2,547,292.88	\$ 756,355.16	\$ 150,100.00	-	\$ 2,697,392.88	\$ 174,585.00	\$ 780,840.16	28.95%
209 - Immobilization	\$ 490.00	-	-	-	-	\$ 490.00	-	-	-	-	\$ 490.00	100.00%
210 - Mayor's Court Computer	\$ 40,257.47	\$ 13,000.00	\$ 42,800.00	-	\$ 42,800.00	\$ 10,457.47	-	-	\$ 42,800.00	-	\$ 10,457.47	24.43%
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ 500.00	\$ 500.00	-	\$ 500.00	\$ 5,921.10	-	-	\$ 500.00	\$ 1,000.00	\$ 6,921.10	1384.22%
212 - Law Enforcement Trust	\$ 4,613.96	\$ 1,500.00	\$ 1,000.00	-	\$ 1,000.00	\$ 5,113.96	-	-	\$ 1,000.00	-	\$ 5,113.96	511.40%
213 - Pataskala Mobile Home Park	\$ 4,443.72	-	-	-	-	\$ 4,443.72	-	-	-	-	\$ 4,443.72	100.00%
214 - FEMA Fund	\$ 9.00	-	-	-	-	\$ 9.00	-	-	-	-	\$ 9.00	100.00%
215 - CHIP Fund	\$ 57,017.75	\$ 137,000.00	\$ 137,000.00	\$ 14,947.00	\$ 151,947.00	\$ 42,070.75	\$ 207,950.00	\$ (7,950.00)	\$ 351,947.00	\$ 292,620.44	\$ 134,691.19	38.27%
216 - Community Development Block Grant	\$ 92,620.44	-	-	\$ 21,700.00	\$ 21,700.00	\$ 70,920.44	\$ 92,620.44	\$ (21,700.00)	\$ 92,620.44	-	-	0.00%
217 - Safe Routes to School	\$ 7,678.05	\$ 511,850.00	\$ 511,850.00	-	\$ 511,850.00	\$ 7,678.05	-	-	\$ 511,850.00	-	\$ 7,678.05	1.50%
218 - Police K-9	\$ 696.10	-	-	-	-	\$ 696.10	-	-	-	-	\$ 696.10	100.00%
219 - Sesquicentennial Fund	\$ 366.91	-	-	-	-	\$ 366.91	-	-	-	-	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Special Revenue	\$ 3,239,012.38	\$ 5,464,398.00	\$ 5,576,867.00	\$ 435,289.55	\$ 6,012,156.55	\$ 2,691,253.83	\$ 482,870.44	\$ (80,324.19)	\$ 6,414,702.80	\$ 582,744.44	\$ 2,871,452.02	44.76%
401 - Debt Service Fund	\$ 184,562.82	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,181,233.82	\$ 31,400.00	\$ -	\$ 10,039,192.00	\$ (33,250.24)	\$ 1,116,583.58	0.00%
402 - Street Bond	\$ 30,067.19	-	-	-	-	\$ 30,067.19	-	-	-	-	\$ 30,067.19	0.00%
Total Debt Service	\$ 214,630.01	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,211,301.01	\$ 31,400.00	\$ -	\$ 10,039,192.00	\$ (33,250.24)	\$ 1,146,650.77	0.00%
301 - Capital Improvements	\$ 666,452.98	\$ 289,870.00	\$ 605,694.00	\$ 186,894.43	\$ 792,588.43	\$ 163,734.55	\$ 125,923.00	\$ (2,749.43)	\$ 915,762.00	\$ 24,100.00	\$ 64,660.98	7.06%
302 - Bond Improvements	\$ 938,717.01	\$ 9,440,000.00	\$ 9,190,000.00	\$ 67,538.46	\$ 9,257,538.46	\$ 1,121,178.55	\$ 100,000.00	-	\$ 9,357,538.46	\$ 25,966.40	\$ 1,047,144.95	11.19%
303 - State Issue II Capital Improvements	\$ 2,186,607.76	\$ 1,401,700.00	\$ 2,451,700.00	\$ 1,529,939.00	\$ 3,981,639.00	\$ (393,331.24)	\$ (343,331.24)	-	\$ 3,638,307.76	\$ 50,000.00	-	0.00%
304 - Municipal Building Purchase	\$ 6,870.84	-	-	-	-	\$ 6,870.84	-	-	-	-	\$ 6,870.84	100.00%
305 - Courrier Bridge Improvement	\$ 59.08	-	-	-	-	\$ 59.08	-	-	-	-	\$ 59.08	100.00%
306 - SR 310 TIF	\$ 785,627.75	\$ 209,172.00	\$ 2,750.00	\$ 7,350.00	\$ 10,100.00	\$ 984,699.75	-	-	\$ 10,100.00	\$ (99,172.00)	\$ 885,527.75	8767.60%
Total Capital Projects	\$ 4,584,335.42	\$ 11,340,742.00	\$ 12,250,144.00	\$ 1,791,721.89	\$ 14,041,865.89	\$ 1,883,211.53	\$ (117,408.24)	\$ (2,749.43)	\$ 13,921,708.22	\$ 894.40	\$ 2,004,263.60	14.40%
501 - Construction Account/Project	\$ 197,989.17	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 197,837.76	\$ 70,000.00	\$ -	\$ 70,151.41	\$ 100,000.00	\$ 227,837.76	324.78%
502 - Fire Escrow Fund	\$ 39,755.32	-	-	-	-	\$ 39,755.32	\$ 39,755.32	-	\$ 39,755.32	-	-	0.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 237,744.49	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 237,593.08	\$ 109,755.32	\$ -	\$ 109,906.73	\$ 100,000.00	\$ 227,837.76	207.30%
Total Governmental Funds	\$ 8,980,915.85	\$ 29,469,540.00	\$ 29,660,379.00	\$ 2,362,413.62	\$ 32,022,792.62	\$ 6,427,663.23	\$ 550,827.52	\$ (105,954.56)	\$ 32,467,665.88	\$ 599,486.60	\$ 6,582,276.87	20.27%
601 - Water Fund	\$ 507,867.36	\$ 1,154,105.00	\$ 1,230,972.00	\$ 33,301.06	\$ 1,264,273.06	\$ 397,699.30	\$ 45,000.00	\$ (10,494.33)	\$ 1,298,778.73	\$ 82,000.00	\$ 445,193.63	34.28%
602 - Water Capital Improvements	\$ 544,622.52	\$ 465,430.00	\$ 431,000.00	\$ 18,785.80	\$ 449,785.80	\$ 560,266.72	-	-	\$ 449,785.80	\$ (205,293.00)	\$ 354,973.72	78.92%
603 - Water Bond Improvements	\$ 105,522.69	\$ 2,179,000.00	\$ 2,179,000.00	\$ 76,336.26	\$ 2,255,336.26	\$ 29,186.43	\$ 7,500.00	-	\$ 2,262,836.26	\$ 10,123.00	\$ 31,809.43	1.41%
604 - Water Debt Service	\$ 14,109.50	\$ 2,629,000.00	\$ 2,655,570.00	-	\$ 2,655,570.00	\$ (12,460.50)	-	-	\$ 2,655,570.00	\$ 1,159,123.00	\$ 1,146,662.50	43.18%
605 - Water Treatment Plant #2	\$ 0.38	-	-	-	-	\$ 0.38	-	-	-	-	\$ 0.38	100.00%
651 - Sewer Fund	\$ 1,240,503.93	\$ 1,152,881.00	\$ 1,293,815.00	\$ 48,780.85	\$ 1,342,595.85	\$ 1,050,789.08	-	\$ (2,000.00)	\$ 1,340,595.85	\$ 51,250.00	\$ 1,104,039.08	82.35%
652 - Sewer Capital Improvements	\$ 639,323.98	\$ 436,292.00	\$ 413,065.00	\$ 5,000.00	\$ 418,065.00	\$ 657,550.98	-	-	\$ 418,065.00	\$ (49,792.00)	\$ 607,758.98	145.37%
653 - Sewer Bond Improvements	\$ 239,080.35	\$ 2,501,000.00	\$ 2,501,000.00	\$ 153,752.73	\$ 2,654,752.73	\$ 85,327.62	\$ 20,000.00	-	\$ 2,674,752.73	\$ 6,000.00	\$ 71,327.62	2.67%
654 - Sewer Debt Service	\$ 72,884.57	\$ 2,883,065.00	\$ 2,925,051.00	-	\$ 2,925,051.00	\$ 30,898.57	\$ 6,100.00	-	\$ 2,931,151.00	\$ 22,300.00	\$ 47,098.57	1.61%
655 - Oaks Assessment	\$ 19,608.34	\$ 19,312.00	\$ 20,265.00	-	\$ 20,265.00	\$ 18,655.34	\$ 750.00	-	\$ 21,015.00	\$ (812.00)	\$ 17,093.34	81.34%
Total Enterprise Funds	\$ 3,383,523.62	\$ 13,420,085.00	\$ 13,649,738.00	\$ 335,956.70	\$ 13,985,694.70	\$ 2,817,913.92	\$ 79,350.00	\$ (12,494.33)	\$ 14,052,550.37	\$ 1,074,899.00	\$ 3,825,957.25	27.23%
Total All Funds	\$ 12,364,439.47	\$ 42,889,625.00	\$ 43,310,117.00	\$ 2,698,370.32	\$ 46,008,487.32	\$ 9,245,577.15	\$ 630,177.52	\$ (118,448.89)	\$ 46,520,215.95	\$ 1,674,385.60	\$ 10,408,234.12	22.37%

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 3,138,327.83	\$ 5,380,290.00	\$ 2,241,962.17	\$ 5,198,524.00	\$ 181,766.00
Income Taxes	\$ 2,645,818.99	\$ 4,414,680.00	\$ 1,768,861.01	\$ 4,141,070.00	\$ 273,610.00
Property Taxes	\$ 492,508.84	\$ 965,610.00	\$ 473,101.16	\$ 1,057,454.00	\$ (91,844.00)
Intergovernmental	\$ 1,098,926.96	\$ 2,566,470.00	\$ 1,467,543.04	\$ 2,380,656.00	\$ 185,814.00
Grants & Loans	\$ 444,793.22	\$ 1,328,445.00	\$ 883,651.78	\$ 1,128,445.00	\$ 200,000.00
State-Shared Revenues	\$ 654,133.74	\$ 1,238,025.00	\$ 583,891.26	\$ 1,252,211.00	\$ (14,186.00)
Charges for Service	\$ 1,916,550.26	\$ 3,333,173.00	\$ 1,416,622.74	\$ 2,605,841.00	\$ 727,332.00
General Government Fees	\$ 42,594.90	\$ 60,500.00	\$ 17,905.10	\$ 85,805.00	\$ (25,305.00)
Utility	\$ 1,802,706.46	\$ 3,065,123.00	\$ 1,262,416.54	\$ 2,312,486.00	\$ 752,637.00
Other Service Charges	\$ 71,248.90	\$ 207,550.00	\$ 136,301.10	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 125,752.26	\$ 235,025.00	\$ 109,272.74	\$ 221,275.00	\$ 13,750.00
Mayor's Court	\$ 91,590.79	\$ 191,525.00	\$ 99,934.21	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 34,161.47	\$ 43,500.00	\$ 9,338.53	\$ 29,750.00	\$ 13,750.00
Special Assessments	\$ 13,397.97	\$ 22,700.00	\$ 9,302.03	\$ 22,312.00	\$ 388.00
Special Assessments	\$ 13,397.97	\$ 22,700.00	\$ 9,302.03	\$ 22,312.00	\$ 388.00
Miscellaneous Revenue	\$ 4,607,738.15	\$17,145,157.64	\$12,537,419.49	\$19,909,434.00	\$(2,764,276.36)
Investment Income	\$ 23,516.63	\$ 34,662.00	\$ 11,145.37	\$ 2,502,062.00	\$(2,467,400.00)
Other Miscellaneous Revenue	\$ 196,357.27	\$ 770,106.24	\$ 573,748.97	\$ 212,150.00	\$ 557,956.24
Proceeds from Debt Issuance	\$ 4,387,864.25	\$16,340,389.40	\$11,952,525.15	\$17,195,222.00	\$ (854,832.60)
Transfers & Advances	\$ 6,573,137.64	\$15,881,194.96	\$ 9,308,057.32	\$12,551,583.00	\$ 3,329,611.96
Transfers & Advances	\$ 6,573,137.64	\$15,881,194.96	\$ 9,308,057.32	\$12,551,583.00	\$ 3,329,611.96
Grand Total	\$17,473,831.07	\$44,564,010.60	\$27,090,179.53	\$42,889,625.00	\$ 1,674,385.60

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH JULY 31, 2014

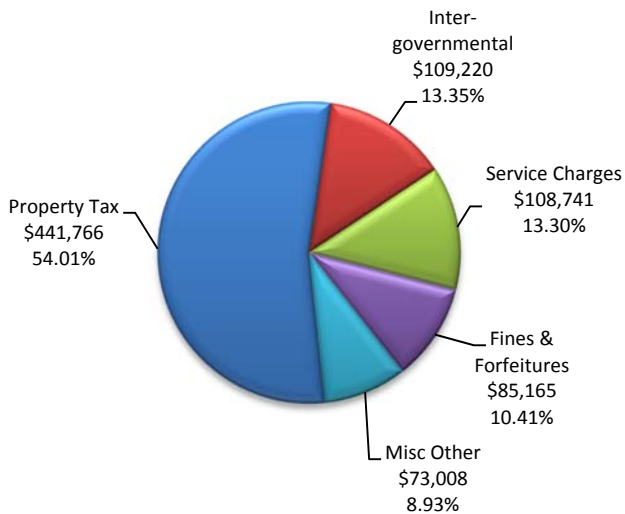
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,271,183.43	\$ 164,712.33	\$ 4,066,045.94	\$ 1,630,150.18	\$ 4,051,932.00	\$ 1,803.94	\$ 12,310.00
Contractual Services	\$ 704,857.97	\$ 459,798.71	\$ 1,577,574.37	\$ 412,917.69	\$ 1,218,396.00	\$ 126,328.37	\$232,850.00
General Operating	\$ 1,129,904.30	\$ 742,388.32	\$ 2,721,298.92	\$ 849,006.30	\$ 2,354,868.00	\$ 57,725.60	\$308,705.32
Capital Outlay	\$ 1,794,989.02	\$ 2,864,739.39	\$ 7,150,530.52	\$ 2,490,802.11	\$ 4,802,975.00	\$2,394,063.52	\$ (46,508.00)
Debt Service	\$ 5,916,825.84	\$ 330,178.12	\$15,636,468.00	\$ 9,389,464.04	\$15,600,468.00	\$ -	\$ 36,000.00
Transfers & Advances	\$ 6,573,137.64	\$ -	\$15,368,298.20	\$ 8,795,160.56	\$15,281,478.00	\$ -	\$ 86,820.20
Grand Total	\$18,390,898.20	\$ 4,561,816.87	\$46,520,215.95	\$23,567,500.88	\$43,310,117.00	\$2,579,921.43	\$630,177.52



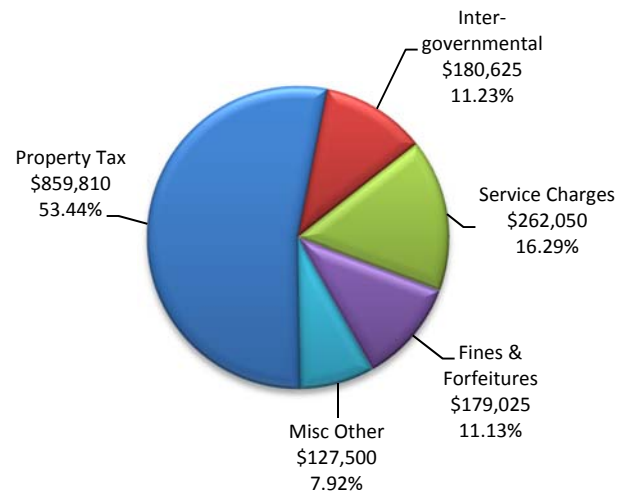
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$817.9 thousand, which represents 50.83% of budget. It would appear that through July 31, general fund revenues are running somewhat below budget when compared to a straight-line rate of 58.33%. The year to-date total is lower than the same period in 2013 total by \$124.4 thousand (12.31%), and is due primarily to reduced state-shared revenues, lower miscellaneous fees, and reduced fines and forfeitures.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 53.44% of the 2014 fund revenue budget. The 2014 budget is \$859.8 thousand, and is projected to be up by \$40.0 thousand (4.88%) from 2013 full-year collections. To-date, the general fund has received \$441.8 thousand in property taxes, or 51.38% of budget. This total is down by approximately \$9.8 thousand (2.11%) when compared to the same period in 2013.

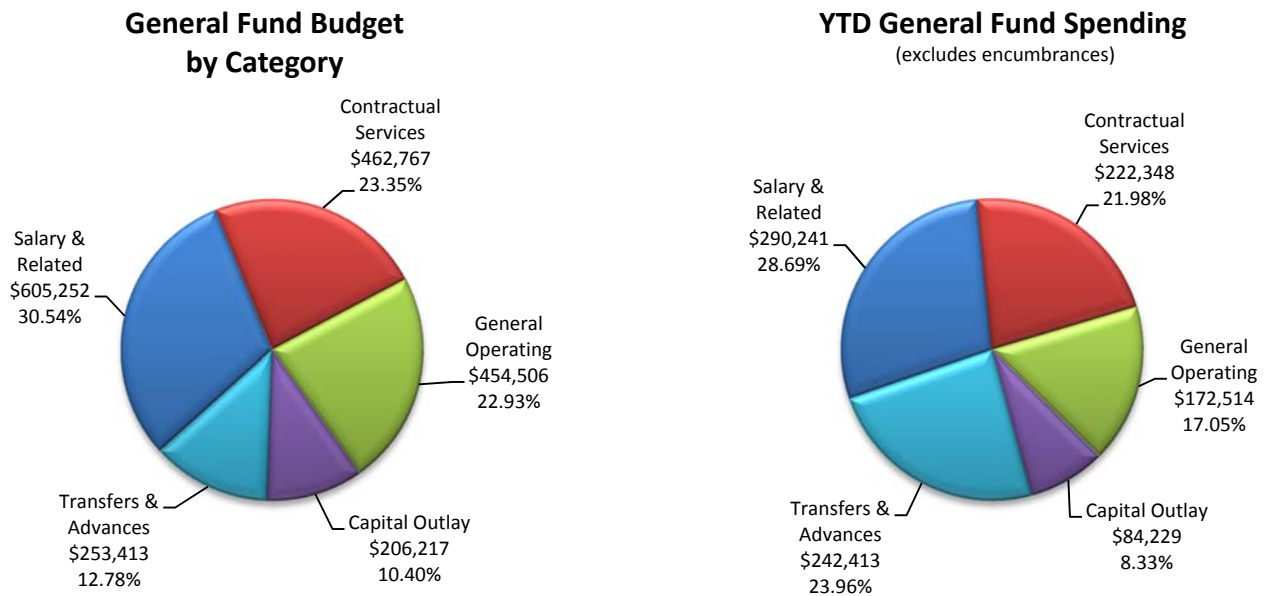
Service charge revenues represent the second largest revenue category for the general fund. The 2014 budget in this category is \$262.1 thousand (16.29% of budget), and these revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits.. Through July 31, the city has received \$108.7 thousand (41.5% of budget) and is running \$55.1 thousand (33.62%) lower than the same seven-month period in 2013.

Intergovernmental revenues is the next major general fund revenue source. For 2014, it is projected to account for approximately \$180.6 thousand (11.23% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$109.2 thousand in this category. The total is down by \$23.7 thousand (17.83%) when compared to the same period in 2013, and is due primarily to the reduced receipt of estate tax revenues in 2014 (down by \$34.7 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2014 budget in this category is \$179.0 thousand (11.13% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through July

31, the city has received \$85.2 thousand in this category which represents 47.57% of budget. Compared to the same seven-month period in 2013, the total is down by \$21.7 thousand, or 20.27%. This variance is due to reduced fines and forfeitures being collected by the court.

Expenditures – The general fund has a total appropriated expenditure budget for 2014 of approximately \$1.98 million. Total spending through July 31 is \$1.01 million, and is equal to 51.04% of the budget. Excluding interfund transfers in the calculation results in total spending equal to 44.5% of budget versus a straight-line rate of 58.33%. Compared to the same seven-month period in 2013 (and excluding transfers), the total is up by \$10.1 thousand (1.29%) and is due primarily to spending in the general operating category, partially offset by reduced spending in the other categories.



Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$605.3 thousand, or 30.54% of the general fund budget. Spending through July 31 is \$290.2 thousand, or 47.95% of budget. Spending in this category is lower (down \$17.8 thousand or 5.77%) from the level in 2013. This variance was primarily the result of the payout of accrued paid leave to terminated employees and increased rates of pay, offset by open and eliminated positions (e.g., Administrator, P&Z Director & Project Manager).

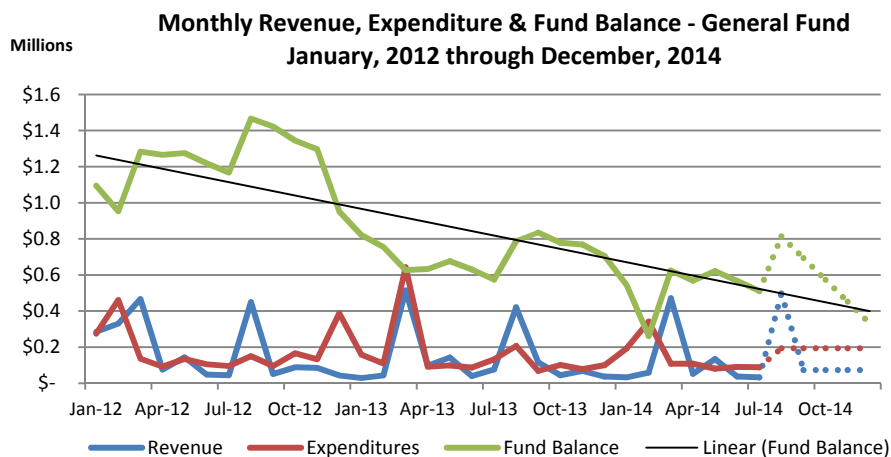
Contractual services is another major expense category in the general fund. The 2014 budget in this category is \$462.8 thousand (23.35% of budget) and provides for non-employee personal services. Spending through July 31 was \$222.3 thousand (48.05% of budget), and is running below budget on a year to-date basis. Including encumbrances (e.g., purchase orders) in the total, 72.53% has been spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We will monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$454.5 thousand, or 22.93% of the fund's budget. Year-to-date spending in this category is \$172.5 thousand, or 37.96% of budget. Including encumbrances in the calculation, the total spent or committed to be spent is \$281.6 thousand (61.96%). Spending in this category

is up by \$45.9 thousand (36.27%) from the same seven-month period in 2013. Much of the variance is due to increased park-related spending coming from the General fund in 2014 (up \$36 thousand) and increased information technology-related spending (up \$10.5 thousand).

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance

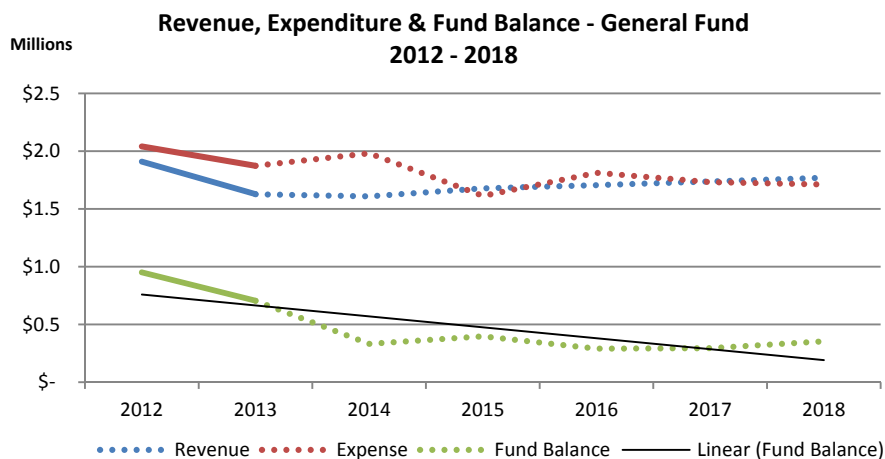
(and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent

projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the below chart, the general fund has been generally declining over the past 3 ½ years. With the exception of March and August 2014, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.



Developed as a part of the 2014 budget process, the current projections call for the balance to decline in 2014 and 2016, and then stabilize. The primary driver of the stabilization is the final balloon payment on the municipal building note will be made in 2014. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.

CITY OF PATASKALA, OHIO
JULY 2014 YTD ANALYSIS - General Fund (101)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 705,193	\$ 705,193			\$ 1,083,726	\$ 1,083,726				
REVENUE										
Taxes										
Property Taxes	\$ 437,597	\$ 855,610	\$ 418,013	51.14%	\$ 441,994	\$ 861,906	\$ 419,912	51.28%	\$ (4,398)	-0.99%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 437,597	\$ 855,610	\$ 418,013	51.14%	\$ 441,994	\$ 861,906	\$ 419,912	51.28%	\$ (4,398)	-0.99%
Intergovernmental										
State-Shared Revenues	\$ 98,677	\$ 180,625	\$ 81,948	54.63%	\$ 132,913	\$ 219,720	\$ 86,807	60.49%	\$ (34,236)	-25.76%
Grants & Loans	10,543	-	(10,543)	100.00%	-	-	-	0.00%	10,543	100.00%
Total Intergovernmental	\$ 109,220	\$ 180,625	\$ 71,405	60.47%	\$ 132,913	\$ 219,720	\$ 86,807	60.49%	\$ (23,693)	-17.83%
Charges for Service										
General Government Fees	\$ 37,492	\$ 54,500	\$ 17,008	68.79%	\$ 51,496	\$ 65,400	\$ 13,904	78.74%	\$ (14,004)	-27.19%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	71,249	207,550	136,301	34.33%	112,312	172,000	59,688	65.30%	(41,063)	-36.56%
Total Charges for Service	\$ 108,741	\$ 262,050	\$ 153,309	41.50%	\$ 163,807	\$ 237,400	\$ 73,593	69.00%	\$ (55,067)	-33.62%
Fines & Forfeitures										
Mayor's Court	\$ 85,031	\$ 178,525	\$ 93,494	47.63%	\$ 106,822	\$ 157,250	\$ 50,428	67.93%	\$ (21,791)	-20.40%
Other Fines & Forfeitures	134	500	366	26.80%	-	-	-	0.00%	134	100.00%
Total Fines, Licenses & Permits	\$ 85,165	\$ 179,025	\$ 93,860	47.57%	\$ 106,822	\$ 157,250	\$ 50,428	67.93%	\$ (21,657)	-20.27%
Special Assessments										
Special Assessments	4,169	4,200	31	99.26%	9,527	10,500	973	90.73%	(5,358)	-56.24%
Total Special Assessments	\$ 4,169	\$ 4,200	\$ 31	99.26%	\$ 9,527	\$ 10,500	\$ 973	90.73%	\$ (5,358)	-56.24%
Other Sources										
Investment Income	\$ 1,415	\$ 2,500	\$ 1,085	56.58%	\$ 4,684	\$ 5,500	\$ 816	85.16%	\$ (3,269)	-69.80%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	71,593	125,000	53,407	57.27%	82,589	143,000	60,411	57.75%	(10,996)	-13.31%
Total Other Sources	\$ 73,008	\$ 127,500	\$ 54,492	57.26%	\$ 87,273	\$ 148,500	\$ 61,227	58.77%	\$ (14,265)	-16.35%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 817,899	\$ 1,609,010	\$ 791,111	50.83%	\$ 942,337	\$ 1,707,391	\$ 765,055	55.19%	\$ (124,438)	-13.21%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 817,899	\$ 1,609,010	\$ 791,111	50.83%	\$ 942,337	\$ 1,635,276	\$ 692,940	57.63%	\$ (124,438)	-13.21%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 290,241	\$ 605,252	\$ 315,012	52.05%	\$ 31,875	\$ 283,136	46.78%	\$ 308,013	\$ (17,772)	-5.77%
Contractual Services	222,348	462,767	240,419	51.95%	113,277	127,142	27.47%	240,912	(18,563)	-7.71%
General Operating	172,514	454,506	281,992	62.04%	109,082	172,910	38.04%	126,601	45,913	36.27%
Capital Outlay	84,229	206,217	121,988	59.15%	39,024	82,963	40.23%	103,858	(19,629)	-18.90%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	242,413	253,413	11,000	4.34%	-	11,000	4.34%	-	242,413	100.00%
Grand Total Expenditures	\$ 1,011,745	\$ 1,982,156	\$ 970,411	48.96%	\$ 293,259	\$ 677,152	34.16%	\$ 779,384	\$ 232,361	29.81%
Adjustments:										
- Interfund transfers & advances	\$ (242,413)	\$ (253,413)	\$ (495,826)	195.66%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (242,413)	\$ (253,413)	\$ (11,000)	4.34%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
Adjusted Grand Total Expenditures	\$ 769,332	\$ 1,728,743	\$ 959,411	55.50%	\$ 293,259	\$ 666,152	38.53%	\$ 779,384	\$ (10,052)	-1.29%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 511,347	\$ 332,047			\$ 218,088			\$ 1,246,679		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$817,899.03	\$1,609,010.00	\$791,110.97	\$1,659,937.00	\$(50,927.00)
Taxes	\$437,596.54	\$ 855,610.00	\$418,013.46	\$ 848,282.00	\$ 7,328.00
Property Taxes	\$437,596.54	\$ 855,610.00	\$418,013.46	\$ 848,282.00	\$ 7,328.00
Intergovernmental	\$109,220.22	\$ 180,625.00	\$ 71,404.78	\$ 180,625.00	\$ -
Grants & Loans	\$ 10,542.76	\$ -	\$ (10,542.76)	\$ -	\$ -
State-Shared Revenues	\$ 98,677.46	\$ 180,625.00	\$ 81,947.54	\$ 180,625.00	\$ -
Charges for Service	\$108,740.80	\$ 262,050.00	\$153,309.20	\$ 287,355.00	\$(25,305.00)
General Government Fees	\$ 37,491.90	\$ 54,500.00	\$ 17,008.10	\$ 79,805.00	\$(25,305.00)
Other Service Charges	\$ 71,248.90	\$ 207,550.00	\$136,301.10	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 85,164.79	\$ 179,025.00	\$ 93,860.21	\$ 180,525.00	\$ (1,500.00)
Mayor's Court	\$ 85,030.79	\$ 178,525.00	\$ 93,494.21	\$ 178,525.00	\$ -
Other Fines & Forfeitures	\$ 134.00	\$ 500.00	\$ 366.00	\$ 2,000.00	\$ (1,500.00)
Special Assessments	\$ 4,168.88	\$ 4,200.00	\$ 31.12	\$ 3,000.00	\$ 1,200.00
Special Assessments	\$ 4,168.88	\$ 4,200.00	\$ 31.12	\$ 3,000.00	\$ 1,200.00
Miscellaneous Revenue	\$ 73,007.80	\$ 127,500.00	\$ 54,492.20	\$ 160,150.00	\$(32,650.00)
Investment Income	\$ 1,414.59	\$ 2,500.00	\$ 1,085.41	\$ -	\$ 2,500.00
Other Miscellaneous Revenue	\$ 71,593.21	\$ 125,000.00	\$ 53,406.79	\$ 160,150.00	\$(35,150.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$817,899.03	\$1,609,010.00	\$791,110.97	\$1,659,937.00	\$(50,927.00)

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,011,744.94	\$ 293,259.05	\$ 1,982,155.83	\$ 677,151.84	\$ 1,825,576.00	\$ 112,369.83	\$ 44,210.00
General Government	\$ 290,834.76	\$ 95,845.52	\$ 643,349.79	\$ 256,669.51	\$ 577,477.00	\$ 31,862.79	\$ 34,010.00
Salary & Related	\$ 118,592.50	\$ 23,706.83	\$ 272,256.00	\$ 129,956.67	\$ 259,096.00	\$ 150.00	\$ 13,010.00
Contractual Services	\$ 116,984.86	\$ 33,835.48	\$ 217,957.36	\$ 67,137.02	\$ 169,331.00	\$ 27,626.36	\$ 21,000.00
General Operating	\$ 55,257.40	\$ 38,303.21	\$ 153,136.43	\$ 59,575.82	\$ 149,050.00	\$ 4,086.43	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 122,408.84	\$ 64,285.96	\$ 277,725.94	\$ 91,031.14	\$ 253,804.00	\$ 23,921.94	\$ -
Salary & Related	\$ 61,469.90	\$ 1,607.63	\$ 113,304.00	\$ 50,226.47	\$ 113,304.00	\$ -	\$ -
Contractual Services	\$ 56,522.58	\$ 61,684.53	\$ 143,421.94	\$ 25,214.83	\$ 119,500.00	\$ 23,921.94	\$ -
General Operating	\$ 4,416.36	\$ 993.80	\$ 21,000.00	\$ 15,589.84	\$ 21,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 88,824.53	\$ 7,052.24	\$ 183,686.33	\$ 87,809.56	\$ 177,924.00	\$ 762.33	\$ 5,000.00
Salary & Related	\$ 78,168.68	\$ 2,678.98	\$ 150,934.34	\$ 70,086.68	\$ 150,924.00	\$ 10.34	\$ -
Contractual Services	\$ 1,535.50	\$ 42.00	\$ 11,000.00	\$ 9,422.50	\$ 6,000.00	\$ -	\$ 5,000.00
General Operating	\$ 8,620.35	\$ 4,331.26	\$ 13,751.99	\$ 800.38	\$ 13,000.00	\$ 751.99	\$ -
Capital Outlay	\$ 500.00	\$ -	\$ 8,000.00	\$ 7,500.00	\$ 8,000.00	\$ -	\$ -
Finance	\$ 55,915.21	\$ 17,742.46	\$ 125,968.20	\$ 52,310.53	\$ 118,976.00	\$ 6,992.20	\$ -
Salary & Related	\$ 27,761.37	\$ 3,700.92	\$ 48,151.00	\$ 16,688.71	\$ 47,966.00	\$ 185.00	\$ -
Contractual Services	\$ 18,814.68	\$ 5,626.49	\$ 48,020.00	\$ 23,578.83	\$ 46,000.00	\$ 2,020.00	\$ -
General Operating	\$ 5,939.16	\$ 1,002.85	\$ 18,985.00	\$ 12,042.99	\$ 18,885.00	\$ 100.00	\$ -
Capital Outlay	\$ 3,400.00	\$ 7,412.20	\$ 10,812.20	\$ -	\$ 6,125.00	\$ 4,687.20	\$ -
Parks, Lands & Municipal Facilities	\$ 211,348.60	\$ 108,332.87	\$ 498,012.57	\$ 178,331.10	\$ 443,982.00	\$ 48,830.57	\$ 5,200.00
Salary & Related	\$ 4,248.37	\$ 181.00	\$ 20,607.00	\$ 16,177.63	\$ 20,607.00	\$ -	\$ -
Contractual Services	\$ 28,490.56	\$ 12,088.50	\$ 42,368.00	\$ 1,788.94	\$ 36,500.00	\$ 668.00	\$ 5,200.00
General Operating	\$ 98,280.24	\$ 64,451.27	\$ 247,632.57	\$ 84,901.06	\$ 244,075.00	\$ 3,557.57	\$ -
Capital Outlay	\$ 80,329.43	\$ 31,612.10	\$ 187,405.00	\$ 75,463.47	\$ 142,800.00	\$ 44,605.00	\$ -
Transfers & Advances	\$ 242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Transfers & Advances	\$ 242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Grand Total	\$ 1,011,744.94	\$ 293,259.05	\$ 1,982,155.83	\$ 677,151.84	\$ 1,825,576.00	\$ 112,369.83	\$ 44,210.00

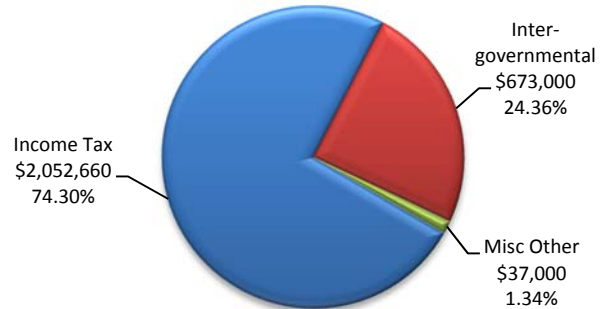
Street Fund (201)

Revenue – On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.64 million, which reflects 59.26% of budget. Total revenue to date is up by \$466.3 thousand (39.82%) from the same seven-month period in 2013. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Street Fund Revenue by Source

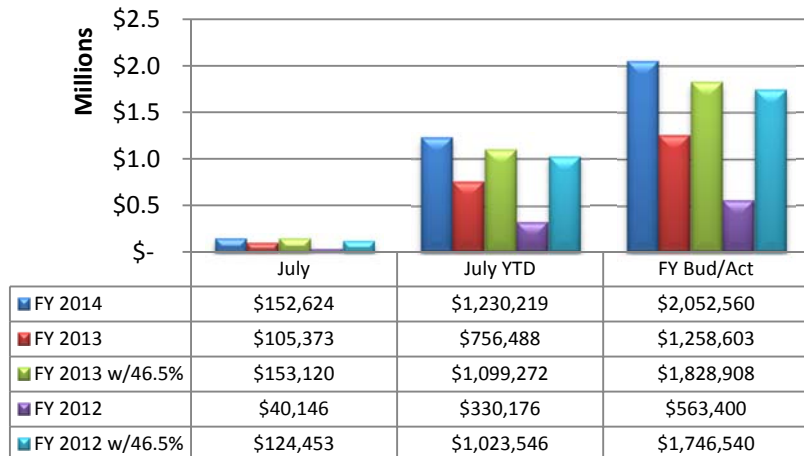


Street Fund Revenue - Budget



Income tax collections in July were \$152.6 thousand, and are up by \$47.3 thousand (44.84%) compared to the same period in 2013. Year to date income tax revenues credited to the fund are \$1.23 million, and represent 59.93% of budget. In comparison, collections through July 2013 were \$756.5 thousand, and represented 60.11% of the 2013 full-year collections. Even though the allocation to the fund was changed in 2014 from 32% to 46.5% of total collections, it appears that collections are running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. In both 2012 and 2013, the fund would have received a lower distribution than in 2014 when calculating the amount 'as-if' the fund was receiving the current allocation percentage in that year. Collections in 2014 would have been \$130.9 thousand (11.91%) higher than that in 2013, and \$206.7 thousand (20.19%) higher than in 2012.

Income Tax Collections - Street Fund

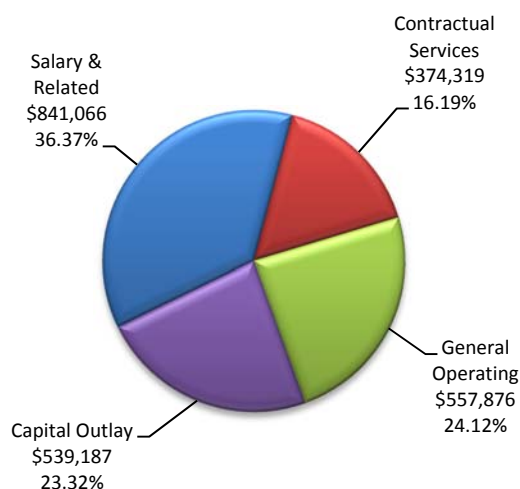


Intergovernmental revenues in the Street fund are budgeted at \$673.0 thousand and represent 24.36% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. The city has received \$385.9 thousand in this category YTD (57.53% of budget), and is up by \$6.5 thousand (1.7%) from the same seven-month period in 2013. The variance is the result of higher than anticipated motor vehicle registration and driver license fee revenues.

The other category, Other Sources, is budgeted at \$37 thousand, and only represents 1.34% of the total fund revenue budget. To date, the city has received \$21.0 thousand to-date (56.86% of budget). The primary driver of the positive variance is the receipt of nearly \$11 thousand in reimbursement from Ohio Insurance Services for lower than anticipated usage of the 2011-2012 employee HRA funds.

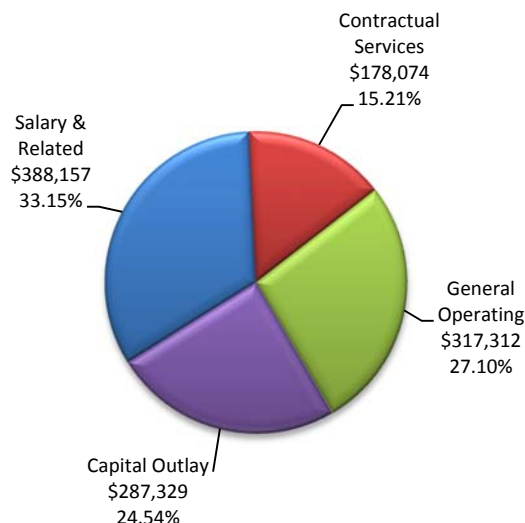
Expenditures – The Street fund has a total appropriated expenditure budget for 2014 of approximately \$2.31 million. Total spending through July 31 was \$1.17 million, and is equal to 50.63% of budget. This total compares favorably when compared to a straight-line rate of 58.33%. Compared to the same seven-month period in 2013, spending is up by \$193.7 thousand, or 19.83%. Contractual Services and Capital Outlay are the two major categories contributing to the variance.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)

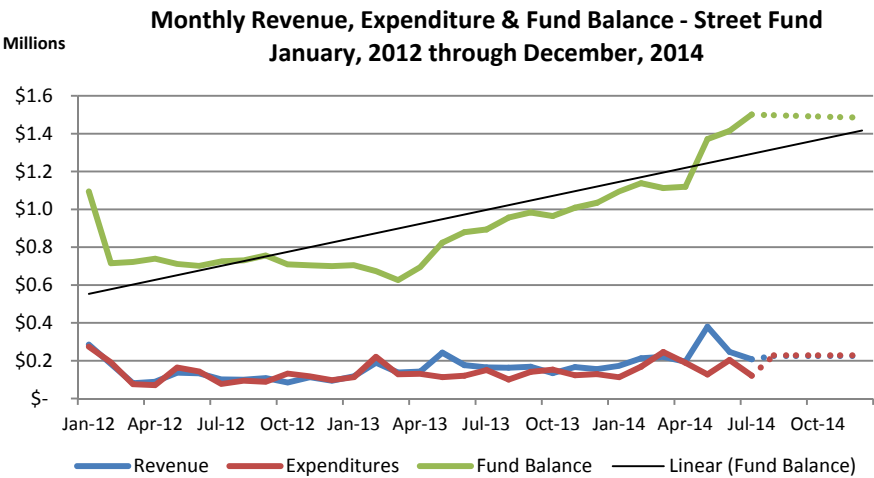


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$841.1 thousand, or 36.37% of the fund's budget. Spending through July 31 is \$388.2 thousand, or 46.15% of budget. The favorable YTD variance (\$102.4 thousand) was due primarily to the vacant Public Service Director and the budgeted allocation of wages for a full-time engineer not occurring. Spending in this category is down by \$9.2 thousand (2.3%) from the level in 2013.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2014 budget in this category is \$539.2 thousand (23.32% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Spending to-date is \$317.3 thousand, or 56.88% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$405.7 thousand (75.24% of budget).

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$557.9 thousand, or 24.12% of the fund’s budget. Spending through July 31 is \$317.3 thousand, or 56.88% of budget. Including encumbrances in the calculation, the total becomes 74.29% of budget. Most of the YTD variance is the result of full-year purchase orders issued for utilities, fuel, etc.

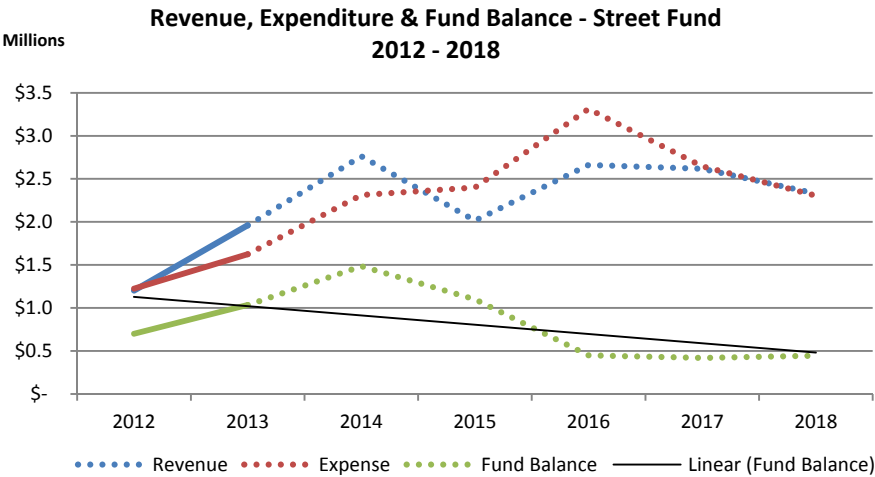
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the above chart, the Street fund has been generally stable, and beginning to trend upward. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses.

Developed as a part of the 2014 budget process, the current projections (see chart on the right) call for the fund balance to increase through 2014, decrease dramatically through 2016, and then slowly increase over the following 2 years. The peak in expenditures in 2016 is the result of multiple capital equipment leases being in place at the same time. These leases were included as a part of the 2014 budget process.



CITY OF PATASKALA, OHIO
JULY 2014 YTD ANALYSIS - Street Fund (201)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,034,717	\$ 1,034,717			\$ 699,924	\$ 699,924				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,230,219	2,052,660	822,441	59.93%	756,488	1,221,330	464,842	61.94%	473,731	62.62%
Total Taxes	\$ 1,230,219	\$ 2,052,660	\$ 822,441	59.93%	\$ 756,488	\$ 1,221,330	\$ 464,842	61.94%	\$ 473,731	62.62%
Intergovernmental										
State-Shared Revenues	\$ 385,935	\$ 673,000	\$ 287,065	57.35%	\$ 379,478	\$ 617,800	\$ 238,322	61.42%	\$ 6,457	1.70%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 385,935	\$ 673,000	\$ 287,065	57.35%	\$ 379,478	\$ 617,800	\$ 238,322	61.42%	\$ 6,457	1.70%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 3,630	\$ 7,000	\$ 3,370	51.86%	\$ -	\$ -	\$ -	0.00%	\$ 3,630	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	17,408	30,000	12,592	58.03%	34,970	31,000	(3,970)	112.81%	(17,562)	-50.22%
Total Other Sources	\$ 21,039	\$ 37,000	\$ 15,961	56.86%	\$ 34,970	\$ 31,000	\$ (3,970)	112.81%	\$ (13,932)	-39.84%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,637,193	\$ 2,762,660	\$ 1,125,467	59.26%	\$ 1,170,936	\$ 1,893,817	\$ 722,881	61.83%	\$ 466,256	39.82%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,637,193	\$ 2,762,660	\$ 1,125,467	59.26%	\$ 1,170,936	\$ 1,870,130	\$ 699,194	62.61%	\$ 466,256	39.82%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 388,157	\$ 841,066	\$ 452,909	53.85%	\$ 42,356	\$ 410,553	48.81%	\$ 397,308	\$ (9,151)	-2.30%
Contractual Services	178,074	374,319	196,244	52.43%	52,947	143,298	38.28%	108,710	69,364	63.81%
General Operating	317,312	557,876	240,563	43.12%	97,133	143,431	25.71%	297,195	20,117	6.77%
Capital Outlay	287,329	539,187	251,858	46.71%	118,361	133,497	24.76%	173,911	113,418	65.22%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,170,873	\$ 2,312,447	\$ 1,141,574	49.37%	\$ 310,796	\$ 830,779	35.93%	\$ 977,125	\$ 193,748	19.83%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,170,873	\$ 2,312,447	\$ 1,141,574	49.37%	\$ 310,796	\$ 830,779	35.93%	\$ 977,125	\$ 193,748	19.83%
Ending Fund Balance	\$ 1,501,037	\$ 1,484,930			\$ 1,190,241			\$ 893,736		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$1,637,192.59	\$2,762,660.00	\$1,125,467.41	\$2,652,221.00	\$110,439.00
Taxes	\$1,230,218.66	\$2,052,660.00	\$ 822,441.34	\$1,925,100.00	\$127,560.00
Income Taxes	\$1,230,218.66	\$2,052,660.00	\$ 822,441.34	\$1,925,100.00	\$127,560.00
Intergovernmental	\$ 385,935.23	\$ 673,000.00	\$ 287,064.77	\$ 696,121.00	\$ (23,121.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 385,935.23	\$ 673,000.00	\$ 287,064.77	\$ 696,121.00	\$ (23,121.00)
Miscellaneous Revenue	\$ 21,038.70	\$ 37,000.00	\$ 15,961.30	\$ 31,000.00	\$ 6,000.00
Investment Income	\$ 3,630.26	\$ 7,000.00	\$ 3,369.74	\$ 1,000.00	\$ 6,000.00
Other Miscellaneous Revenue	\$ 17,408.44	\$ 30,000.00	\$ 12,591.56	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$1,637,192.59	\$2,762,660.00	\$1,125,467.41	\$2,652,221.00	\$110,439.00

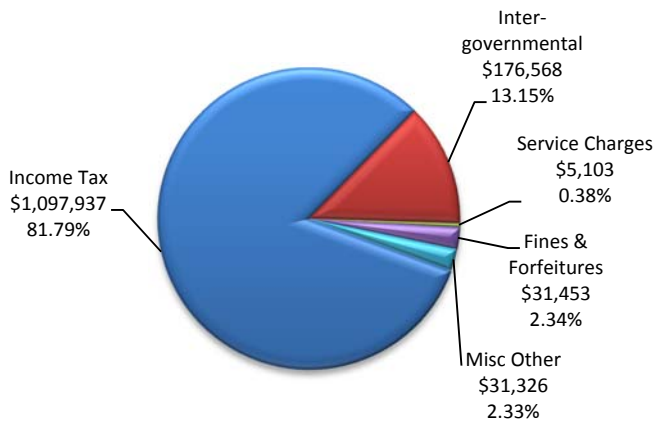
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,170,872.64	\$ 310,795.80	\$ 2,312,447.07	\$ 830,778.63	\$ 2,247,435.00	\$ 32,812.07	\$ 32,200.00
General Government	\$ 93,127.47	\$ 14,725.33	\$ 167,747.80	\$ 59,895.00	\$ 165,346.00	\$ 7,401.80	\$ (5,000.00)
Salary & Related	\$ 6,713.78	\$ -	\$ 25,346.00	\$ 18,632.22	\$ 47,846.00	\$ -	\$ (22,500.00)
Contractual Services	\$ 86,413.69	\$ 14,725.33	\$ 142,401.80	\$ 41,262.78	\$ 117,500.00	\$ 7,401.80	\$ 17,500.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 17,688.10	\$ -	\$ 31,672.00	\$ 13,983.90	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 17,688.10	\$ -	\$ 31,672.00	\$ 13,983.90	\$ 31,672.00	\$ -	\$ -
Finance	\$ 92,346.87	\$ 6,217.23	\$ 135,724.00	\$ 37,159.90	\$ 109,363.00	\$ 2,020.00	\$ 24,341.00
Salary & Related	\$ 19,815.44	\$ -	\$ 41,851.00	\$ 22,035.56	\$ 37,510.00	\$ -	\$ 4,341.00
Contractual Services	\$ 4,900.60	\$ 6,217.23	\$ 11,120.00	\$ 2.17	\$ 9,100.00	\$ 2,020.00	\$ -
General Operating	\$ 67,630.83	\$ -	\$ 82,753.00	\$ 15,122.17	\$ 62,753.00	\$ -	\$ 20,000.00
Parks, Lands & Municipal Facilities	\$ 7,698.65	\$ 8,511.23	\$ 32,300.00	\$ 16,090.12	\$ 800.00	\$ -	\$ 31,500.00
Contractual Services	\$ 315.00	\$ 225.00	\$ 800.00	\$ 260.00	\$ 800.00	\$ -	\$ -
General Operating	\$ 7,383.65	\$ 8,286.23	\$ 31,500.00	\$ 15,830.12	\$ -	\$ -	\$ 31,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 960,011.55	\$ 281,342.01	\$ 1,945,003.27	\$ 703,649.71	\$ 1,940,254.00	\$ 23,390.27	\$ (18,641.00)
Salary & Related	\$ 343,939.57	\$ 42,355.54	\$ 742,196.60	\$ 355,901.49	\$ 763,754.00	\$ 983.60	\$ (22,541.00)
Contractual Services	\$ 86,445.16	\$ 31,779.01	\$ 219,996.86	\$ 101,772.69	\$ 170,500.00	\$ 14,096.86	\$ 35,400.00
General Operating	\$ 242,297.65	\$ 88,846.44	\$ 443,622.61	\$ 112,478.52	\$ 471,500.00	\$ 3,622.61	\$ (31,500.00)
Capital Outlay	\$ 287,329.17	\$ 118,361.02	\$ 539,187.20	\$ 133,497.01	\$ 534,500.00	\$ 4,687.20	\$ 0.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,170,872.64	\$ 310,795.80	\$ 2,312,447.07	\$ 830,778.63	\$ 2,247,435.00	\$ 32,812.07	\$ 32,200.00

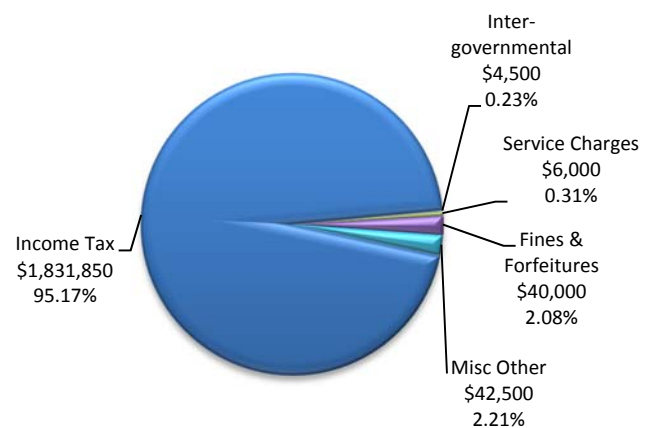
Police Fund (208)

Revenue – On a year to-date basis, the Police fund has been credited with total revenue of approximately \$1.34 million, which represents 69.74% of the full-year budget. Total revenue to-date is down by \$73.4 thousand (5.18%) from the same seven-month period in 2013. The primary reason for the decrease was the change in the fund's income tax allocation percentage in 2013 from 58.5% to 41.5%. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Police Fund Revenue by Source



Police Fund Revenue - Budget



Income tax collections in July were \$136.2 thousand, and were down by \$56.4 thousand (29.29%) compared to the same period in 2013. Year to-date income tax revenues credited to the fund are \$1.1 million, and represent 59.94% of budget. In comparison, collections through July 2013 were \$1.38 million. It is important to note that the allocation to the fund has decreased in 2014 from 58.5% to 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. Assuming that

Income Tax Collections - Police Fund

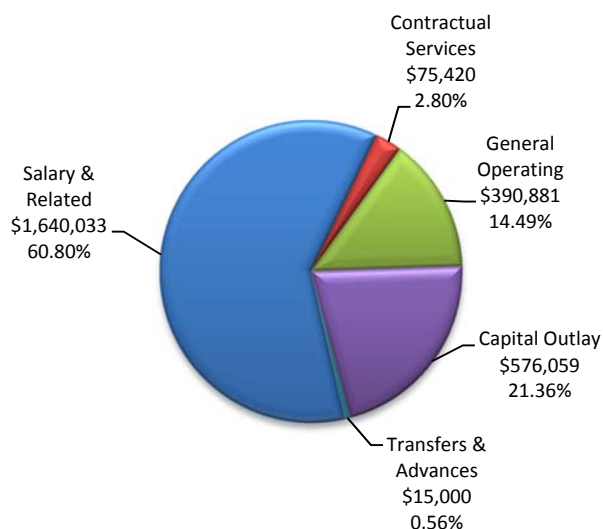


the current allocation was applied to prior years, collections in 2014 would have been \$117.1 thousand (11.94%) higher than that in 2013, and \$184.4 thousand (20.19%) higher than 2012 collections. The green/light blue bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2012 and 2013 had the percentage been the same in all years.

Fines and forfeitures are the other major revenue category in the Police fund. They are budgeted at \$40 thousand and represent 2.08% of the fund's revenue budget. The category is comprised of revenues from law enforcement-related fines, forfeitures and fees.

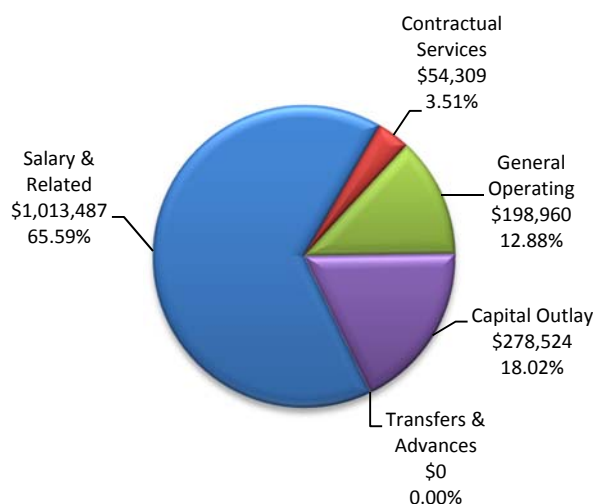
Expenditures – The Police fund has a total appropriated expenditure budget for 2014 of approximately \$2.7 million. Total spending through July 31 is \$1.55 million, and is equal to 57.29% of budget. This total compares slightly lower when compared to the straight-line rate of 58.33%. Compared to the same seven-month period in 2013, spending is up by \$262.9 thousand (20.5%). Capital spending on projects such as the MARCS tower construction are the primary driver of the increase.

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$1.64 million, or 60.8% of the fund's budget. Spending through July 31 is \$1.01 million, or 61.8% of budget. The negative YTD variance was the result of higher than anticipated wage and health insurance expenses in the first five months. We will continue to monitor this closely to ensure that adequate budget funding is available.

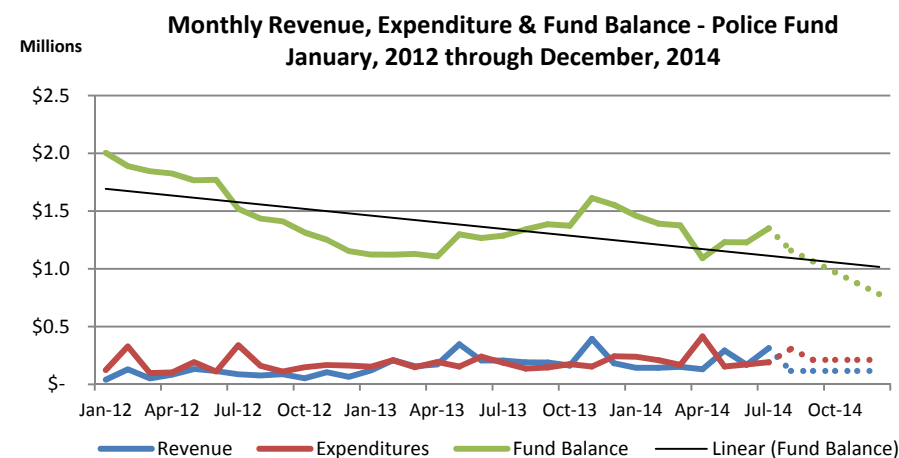
Spending on capital equipment is the next major expense category in the Police fund. The 2014 budget in this category is \$576.1 thousand (21.36% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Spending through July 31 is \$278.5 thousand, or 48.35% of budget. Including encumbrances of \$175.2 thousand in the calculation, the total committed to spend is \$453.3, or 78.76% of budget. The largest component of the encumbered balance is for the purchase of new cruisers.

General operating expenditures is another significant expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$390.9 thousand, or 14.49% of the total fund expenditure budget. Spending to date is \$199.0 thousand, or 50.9% of budget. Spending in this category is up by \$98.0 thousand (97.14%) from the same seven-month period in 2013. The primary driver of this negative variance is the initial \$27 thousand lease payment made in 2014 for the MARCS radios acquired in 2013, and a change in accounting for tax-collection fees that were previously accounted for in the Contractual Services line.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance

(and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines

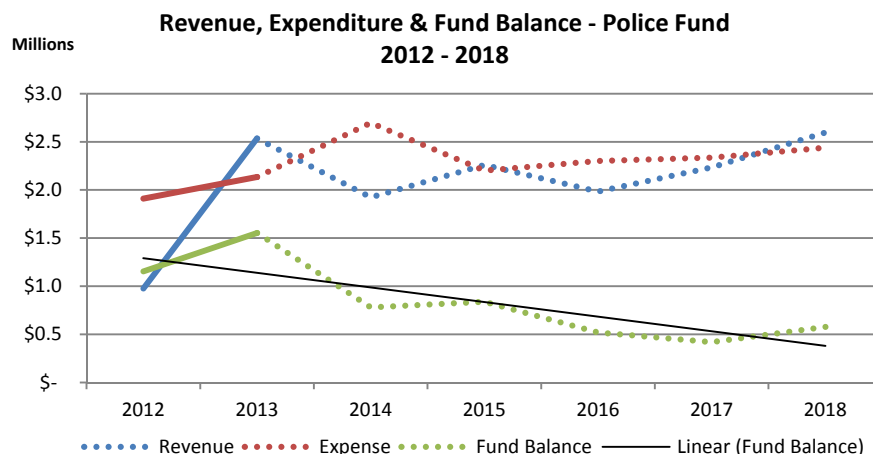


represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund was generally declining since January 2012 through May 2013. From that point on, the fund has been slightly increasing due to revenues significantly exceeded spending in May and November. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund

for the replacement of the slate roof on the Police station. We experienced another spike during July 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly

exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower. Current projections call for the balance to decline each year through 2017, and then turn positive in 2018 (see above chart).



CITY OF PATASKALA, OHIO
JULY 2014 YTD ANALYSIS - Police Fund (208)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,553,383	\$ 1,553,383			\$ 1,153,893	\$ 1,153,893				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,097,937	1,831,850	733,913	59.94%	1,382,630	2,231,600	848,970	61.96%	(284,693)	-20.59%
Total Taxes	\$ 1,097,937	\$ 1,831,850	\$ 733,913	59.94%	\$ 1,382,630	\$ 2,231,600	\$ 848,970	61.96%	\$ (284,693)	-20.59%
Intergovernmental										
State-Shared Revenues	\$ 2,284	\$ 4,500	\$ 2,216	50.75%	\$ -	\$ -	\$ -	0.00%	\$ 2,284	100.00%
Grants & Loans	174,285	-	(174,285)	100.00%	-	225,000	225,000	0.00%	174,285	100.00%
Total Intergovernmental	\$ 176,568	\$ 4,500	\$ (172,068)	3923.74%	\$ -	\$ 225,000	\$ 225,000	0.00%	\$ 176,568	100.00%
Charges for Service										
General Government Fees	\$ 5,103	\$ 6,000	\$ 897	85.05%	\$ -	\$ -	\$ -	0.00%	\$ 5,103	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 5,103	\$ 6,000	\$ 897	85.05%	\$ -	\$ -	\$ -	0.00%	\$ 5,103	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ 4,283	\$ 6,650	\$ 2,367	64.41%	\$ (4,283)	-100.00%
Other Fines & Forfeitures	31,453	40,000	8,547	78.63%	-	-	-	0.00%	31,453	100.00%
Total Fines, Licenses & Permits	\$ 31,453	\$ 40,000	\$ 8,547	78.63%	\$ 4,283	\$ 6,650	\$ 2,367	64.41%	\$ 27,170	634.38%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 4,326	\$ 7,500	\$ 3,174	57.68%	\$ -	\$ -	\$ -	0.00%	\$ 4,326	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	27,000	35,000	8,000	77.14%	28,843	6,500	(22,343)	443.74%	(1,843)	-6.39%
Total Other Sources	\$ 31,326	\$ 42,500	\$ 11,174	73.71%	\$ 28,843	\$ 6,500	\$ (22,343)	443.74%	\$ 2,483	8.61%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,342,388	\$ 1,924,850	\$ 582,462	69.74%	\$ 1,415,757	\$ 2,479,380	\$ 1,063,623	57.10%	\$ (73,369)	-5.18%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,342,388	\$ 1,924,850	\$ 582,462	69.74%	\$ 1,415,757	\$ 2,469,750	\$ 1,053,993	57.32%	\$ (73,369)	-5.18%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,013,487	\$ 1,640,033	\$ 626,546	38.20%	\$ 50,911	\$ 575,635	35.10%	\$ 882,949	\$ 130,538	14.78%
Contractual Services	54,309	75,420	21,111	27.99%	13,502	7,608	10.09%	149,389	(95,080)	-63.65%
General Operating	198,960	390,881	191,921	49.10%	91,869	100,052	25.60%	100,921	98,038	97.14%
Capital Outlay	278,524	576,059	297,534	51.65%	175,185	122,349	21.24%	149,157	129,367	86.73%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	15,000	15,000	-100.00%	-	15,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,545,280	\$ 2,697,393	\$ 1,152,112	42.71%	\$ 331,468	\$ 820,644	30.42%	\$ 1,282,417	\$ 262,864	20.50%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,545,280	\$ 2,682,393	\$ 1,137,112	42.39%	\$ 331,468	\$ 805,644	30.03%	\$ 1,282,417	\$ 262,864	20.50%
Ending Fund Balance	\$ 1,350,491	\$ 780,840			\$ 1,019,022			\$ 1,287,232		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$1,342,388.09	\$1,924,850.00	\$ 582,461.91	\$1,750,265.00	\$174,585.00
Taxes	\$1,097,937.10	\$1,831,850.00	\$ 733,912.90	\$1,718,100.00	\$113,750.00
Income Taxes	\$1,097,937.10	\$1,831,850.00	\$ 733,912.90	\$1,718,100.00	\$113,750.00
Intergovernmental	\$ 176,568.33	\$ 4,500.00	\$(172,068.33)	\$ 415.00	\$ 4,085.00
Grants & Loans	\$ 174,284.67	\$ -	\$(174,284.67)	\$ -	\$ -
State-Shared Revenues	\$ 2,283.66	\$ 4,500.00	\$ 2,216.34	\$ 415.00	\$ 4,085.00
Charges for Service	\$ 5,103.00	\$ 6,000.00	\$ 897.00	\$ 6,000.00	\$ -
General Government Fees	\$ 5,103.00	\$ 6,000.00	\$ 897.00	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 31,453.37	\$ 40,000.00	\$ 8,546.63	\$ 25,750.00	\$ 14,250.00
Other Fines & Forfeitures	\$ 31,453.37	\$ 40,000.00	\$ 8,546.63	\$ 25,750.00	\$ 14,250.00
Miscellaneous Revenue	\$ 31,326.29	\$ 42,500.00	\$ 11,173.71	\$ -	\$ 42,500.00
Investment Income	\$ 4,325.80	\$ 7,500.00	\$ 3,174.20	\$ -	\$ 7,500.00
Other Miscellaneous Revenue	\$ 27,000.49	\$ 35,000.00	\$ 7,999.51	\$ -	\$ 35,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$1,342,388.09	\$1,924,850.00	\$ 582,461.91	\$1,750,265.00	\$174,585.00

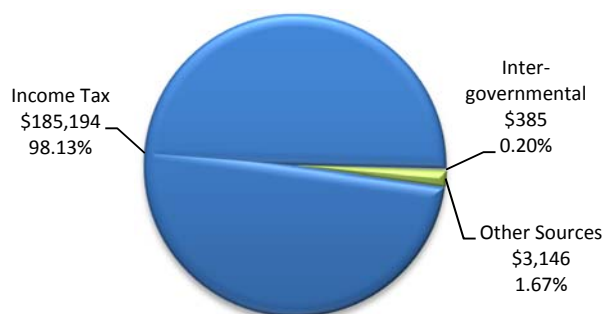
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,545,280.46	\$ 331,468.23	\$ 2,697,392.88	\$ 820,644.19	\$ 2,263,782.00	\$ 283,510.88	\$ 150,100.00
General Government	\$ 39,622.53	\$ -	\$ 44,743.00	\$ 5,120.47	\$ 41,743.00	\$ -	\$ 3,000.00
Contractual Services	\$ 39,622.53	\$ -	\$ 44,743.00	\$ 5,120.47	\$ 41,743.00	\$ -	\$ 3,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 18,276.26	\$ -	\$ 31,672.00	\$ 13,395.74	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 18,276.26	\$ -	\$ 31,672.00	\$ 13,395.74	\$ 31,672.00	\$ -	\$ -
Finance	\$ 86,805.23	\$ 7,969.07	\$ 133,059.00	\$ 38,284.70	\$ 115,694.00	\$ 2,365.00	\$ 15,000.00
Salary & Related	\$ 19,815.44	\$ -	\$ 41,851.00	\$ 22,035.56	\$ 41,851.00	\$ -	\$ -
Contractual Services	\$ 6,631.09	\$ 7,969.07	\$ 14,665.00	\$ 64.84	\$ 12,300.00	\$ 2,365.00	\$ -
General Operating	\$ 60,358.70	\$ -	\$ 76,543.00	\$ 16,184.30	\$ 61,543.00	\$ -	\$ 15,000.00
Parks, Lands & Municipal Facilities	\$ 82,337.37	\$ 41,968.85	\$ 241,661.56	\$ 117,355.34	\$ 134,390.00	\$ 100,771.56	\$ 6,500.00
Contractual Services	\$ 2,422.00	\$ 1,620.00	\$ 4,120.00	\$ 78.00	\$ 4,120.00	\$ -	\$ -
General Operating	\$ 10,173.95	\$ 9,118.71	\$ 23,770.00	\$ 4,477.34	\$ 17,270.00	\$ -	\$ 6,500.00
Capital Outlay	\$ 69,741.42	\$ 31,230.14	\$ 213,771.56	\$ 112,800.00	\$ 113,000.00	\$ 100,771.56	\$ -
Police	\$ 1,318,239.07	\$ 281,530.31	\$ 2,231,257.32	\$ 631,487.94	\$ 1,925,283.00	\$ 180,374.32	\$ 125,600.00
Salary & Related	\$ 975,395.41	\$ 50,911.37	\$ 1,566,510.00	\$ 540,203.22	\$ 1,481,445.00	\$ 65.00	\$ 85,000.00
Contractual Services	\$ 5,633.66	\$ 3,913.34	\$ 11,892.00	\$ 2,345.00	\$ 10,700.00	\$ 1,192.00	\$ -
General Operating	\$ 128,427.00	\$ 82,750.40	\$ 290,568.12	\$ 79,390.72	\$ 273,138.00	\$ 7,430.12	\$ 10,000.00
Capital Outlay	\$ 208,783.00	\$ 143,955.20	\$ 362,287.20	\$ 9,549.00	\$ 160,000.00	\$ 171,687.20	\$ 30,600.00
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Grand Total	\$ 1,545,280.46	\$ 331,468.23	\$ 2,697,392.88	\$ 820,644.19	\$ 2,263,782.00	\$ 283,510.88	\$ 150,100.00

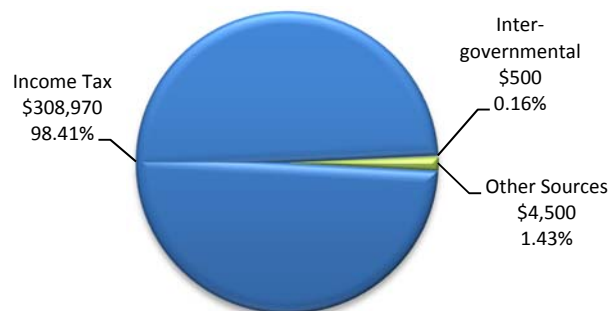
Capital Improvements Fund (301)

Revenue – On a year to-date basis, the Capital Improvements fund has been credited with total revenues of \$188.7 thousand, which reflects 60.11% of budget. Total revenue to-date is approximately \$14.6 thousand (8.41%) higher than the same seven-month period in 2013. The fund's primary revenue sources are income taxes and interfund transfers.

**YTD Capital Improvements Fund
Revenue by Source**

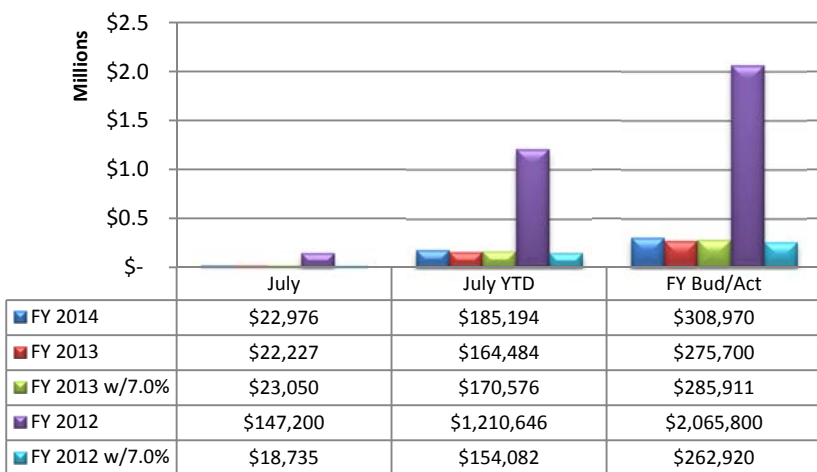


**Capital Improvements Fund
Revenue Budget**



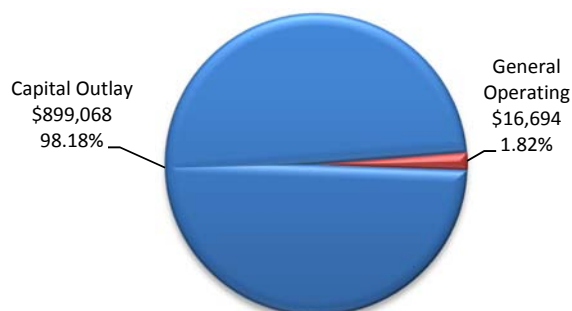
Income taxes are the primary external revenue source for the Capital Improvements fund, accounting for more than 98% of the fund's revenues. The 2014 budget for income tax revenues in the fund is \$309.0 thousand. Income tax collections in July 2014 were \$23.0 thousand, and were \$749 (3.37%) higher than the same period in 2013. Year to-date collections credited to the fund are \$185.2 thousand, and represent 59.94% of budget. In comparison, YTD collections through July 2013 were \$164.5 thousand, and represented 59.66% of 2013 full-year collections. It is important to note, however, that the allocation to the fund was decreased from 55% in 2012 to 6.75% in 2013, and then increased to 7.0% in 2014. Adjusting for the change in allocation rates (see green bar in chart above), the fund received \$14.6 thousand (8.57%) more in 2014 than it would have in 2013, and \$31.1 thousand (20.19%) more than what was received in 2012.

**Income Tax Collections
Capital Improvements Fund**



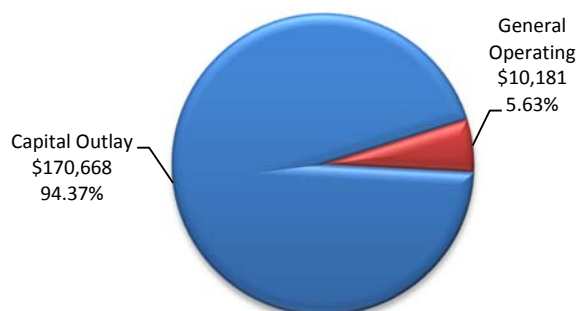
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2014 of approximately \$915.8 thousand. Total spending through July 31 is approximately \$180.8 thousand, or

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



approximately 19.75% of budget. Including encumbrances (e.g., purchase orders) of \$283.6 thousand in the calculation results in a spending ratio of 68.99%.

As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2014 budget in this category is \$899.1 thousand, (98.19% of budget) and provides funding for the construction of a number of infrastructure improvements. Spending through July 31 is \$170.7 thousand, and represents 18.98% of budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2014 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road*	\$1,589	\$1,589	\$0
Third Avenue*	5,368	5,368	0
North End Drive*	3,344	3,344	0
Adams Lane*	4,119	4,119	0
First Avenue*	4,594	1,845	2,749
Veasey Lane*	5,008	5,008	0
Robin Lane*	4,269	4,269	0
Hickory Lane*	3,664	3,664	0
Brightwaters*	13,082	13,082	0
Rich Street & Alley*	4,988	4,988	0
Mink Road Phase II Design	136,868	136,868	0
Mink Road Phase III Design	147,923	147,923	0
Broad/Main Street ROW Study	75,000	0	75,000
Karr Park Asphalt Trail Reconstruction	66,000	0	66,000
Freedom Park Master Plan	20,000	0	20,000
Brightwaters Repaving	187,061	187,061	0
White Path	28,000	28,000	0

Project Name	2014 Budget	Spent and/or Encumbered	Unspent or Uncommitted
South Fork	35,000	35,000	0
Lincoln Street	39,500	39,500	0
Pataskala Elementary SRTS Grant Match	6,000	0	6,000
Additional 2014 RAMP project funding	30,000	0	30,000
2014 RAMP design & construction inspection	77,693	0	77,693
GRAND TOTAL	\$899,070	\$621,628	\$277,442

General Operating is the other major expense category in the Capital Improvements fund. The 2014 budget in this category is \$16.7 thousand (1.82% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through July 31 is \$10.2 thousand, and represents 60.99% of the budget. Spending in this category is designated for the payment of tax collection fees to the Regional Income Tax Agency (RITA) and for taxpayer refund requests. Spending to-date is \$1.8 thousand (22.19%) higher than the amount from the same seven-month period in 2013.

CITY OF PATASKALA, OHIO
JULY 2014 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 666,453	\$ 666,453			\$ 777,584	\$ 777,584				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	185,194	308,970	123,776	59.94%	164,484	262,250	97,766	62.72%	20,711	12.59%
Total Taxes	\$ 185,194	\$ 308,970	\$ 123,776	59.94%	\$ 164,484	\$ 262,250	\$ 97,766	62.72%	\$ 20,711	12.59%
Intergovernmental										
State-Shared Revenues	\$ 385	\$ 500	\$ 115	77.04%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 385	\$ 500	\$ 115	77.04%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,129	\$ 3,000	\$ 871	70.98%	\$ -	\$ -	\$ -	0.00%	\$ 2,129	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	1,016	1,500	484	67.75%	9,600	-	(9,600)	100.00%	(8,583)	-89.41%
Total Other Sources	\$ 3,146	\$ 4,500	\$ 1,354	69.90%	\$ 9,600	\$ -	\$ (9,600)	100.00%	\$ (6,454)	-67.23%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Grand Total Revenue	\$ 188,725	\$ 313,970	\$ 125,245	60.11%	\$ 419,083	\$ 507,250	\$ 88,167	82.62%	\$ (230,358)	-54.97%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
Adjusted Grand Total Revenue	\$ 188,725	\$ 313,970	\$ 125,245	60.11%	\$ 174,083	\$ 262,250	\$ 88,167	66.38%	\$ 14,642	8.41%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	-	-	0.00%	-	-	0.00%	8,332	(8,332)	-100.00%
General Operating	10,181	16,694	6,513	39.01%	-	6,513	39.01%	-	10,181	100.00%
Capital Outlay	170,668	899,068	728,400	81.02%	450,961	277,439	30.86%	107,866	62,802	58.22%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 180,849	\$ 915,762	\$ 734,913	80.25%	\$ 450,961	\$ 283,952	31.01%	\$ 116,198	\$ 64,651	55.64%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 180,849	\$ 915,762	\$ 734,913	80.25%	\$ 450,961	\$ 283,952	31.01%	\$ 116,198	\$ 64,651	55.64%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 674,329	\$ 64,661			\$ 223,368			\$ 1,080,469		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$188,725.03	\$313,970.00	\$125,244.97	\$289,870.00	\$ 24,100.00
Taxes	\$185,194.21	\$308,970.00	\$123,775.79	\$289,870.00	\$ 19,100.00
Income Taxes	\$185,194.21	\$308,970.00	\$123,775.79	\$289,870.00	\$ 19,100.00
Intergovernmental	\$ 385.19	\$ 500.00	\$ 114.81	\$ -	\$ 500.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 385.19	\$ 500.00	\$ 114.81	\$ -	\$ 500.00
Miscellaneous Revenue	\$ 3,145.63	\$ 4,500.00	\$ 1,354.37	\$ -	\$ 4,500.00
Investment Income	\$ 2,129.35	\$ 3,000.00	\$ 870.65	\$ -	\$ 3,000.00
Other Miscellaneous Revenue	\$ 1,016.28	\$ 1,500.00	\$ 483.72	\$ -	\$ 1,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$188,725.03	\$313,970.00	\$125,244.97	\$289,870.00	\$ 24,100.00

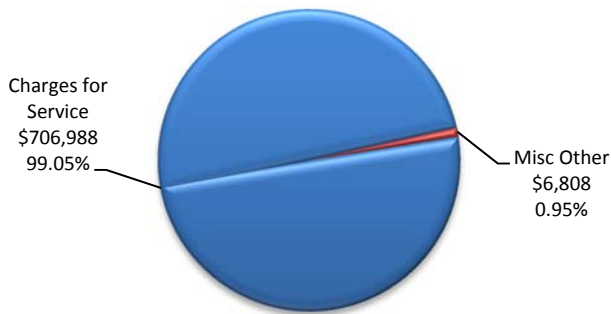
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 180,848.99	\$ 450,960.95	\$ 915,762.00	\$ 283,952.06	\$ 605,694.00	\$ 184,145.00	\$ 125,923.00
Finance	\$ 10,180.94	\$ -	\$ 16,694.00	\$ 6,513.06	\$ 8,694.00	\$ -	\$ 8,000.00
General Operating	\$ 10,180.94	\$ -	\$ 16,694.00	\$ 6,513.06	\$ 8,694.00	\$ -	\$ 8,000.00
Parks, Lands & Municipal Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 170,668.05	\$ 450,960.95	\$ 899,068.00	\$ 277,439.00	\$ 597,000.00	\$ 184,145.00	\$ 117,923.00
Capital Outlay	\$ 170,668.05	\$ 450,960.95	\$ 899,068.00	\$ 277,439.00	\$ 597,000.00	\$ 184,145.00	\$ 117,923.00
Grand Total	\$ 180,848.99	\$ 450,960.95	\$ 915,762.00	\$ 283,952.06	\$ 605,694.00	\$ 184,145.00	\$ 125,923.00

Water Utility Fund (601)

Revenue – The Water fund has a 2014 revenue budget of approximately \$1.24 million. The fund’s primary revenue sources are charges for service and other sources. On a year to-date basis, the Water Utility fund has been credited with total revenue of approximately \$731.8 thousand, or 57.75% of budget. The total is up by \$75.4 thousand, or 11.81%, from the same seven-month period in 2013.

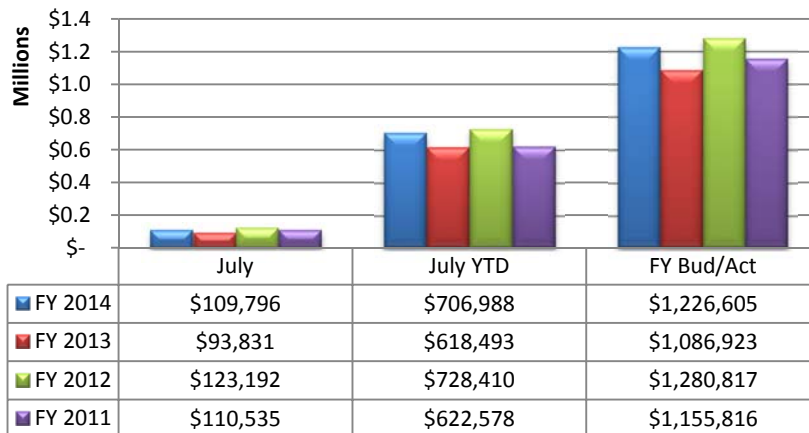
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund

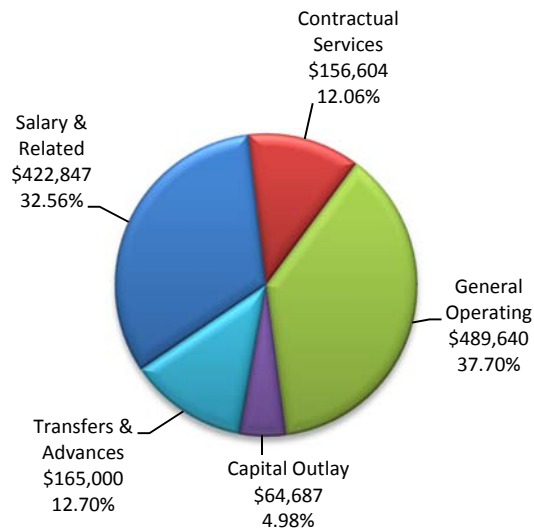


Charges for service represent the largest revenue category in this fund. Year to-date revenues credited to the fund are \$707.0 thousand, and represent 57.64% of the 2014 full-year collection budget. In comparison, collections through July 2013 were \$618.5 thousand, and represented 56.9% of the 2013 full-year collections.

The other category, Other Sources has a 2014 budget of \$9.5 thousand. To date, the city has received \$6.8 thousand, and the revenues account for any non-usage related fees and charges. This line item did not originally have a budget assigned to it, and was established during the month of July.

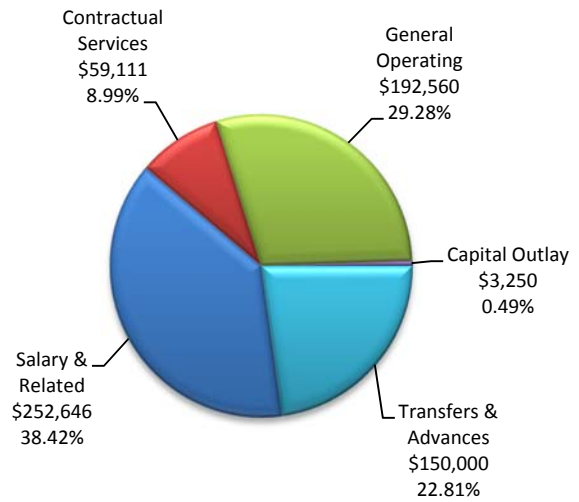
Expenditures – The Water Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.3 million. Total spending through July 31 is approximately \$657.6 thousand, or 50.63% of budget. Including encumbrances (e.g., purchase orders) of \$246.9 thousand in the total results in total spending or commitments of 69.64%. The majority of the encumbered balance is associated with full-year spending contracts such as utilities, fuel, etc.

Water Fund Budget by Category



YTD Water Fund Spending

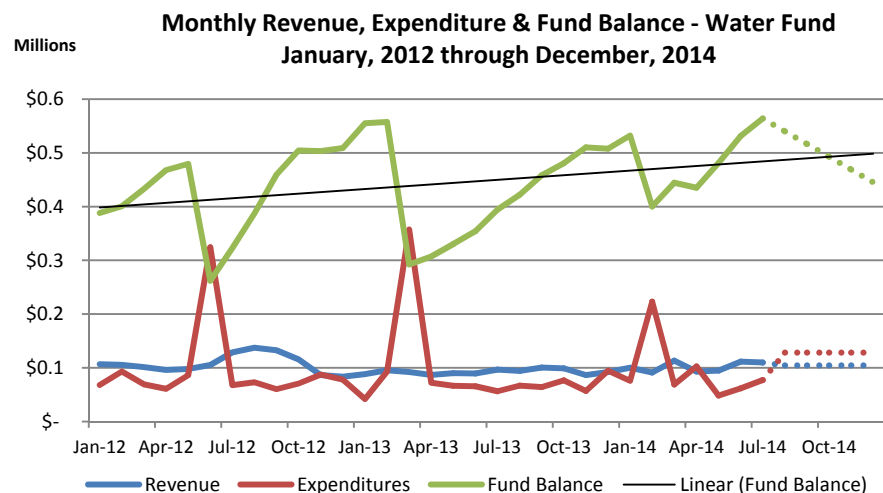
(excludes encumbrances)



For 2014, general operating expenses is the primary major expense category in the Water Utility fund. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$489.6 thousand, or 37.7% of the fund budget. Spending through July 31 is \$192.6 thousand, or 39.33% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$358.9 thousand, or 73.3% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel which will be paid throughout 2014. Spending in this category is down by \$41.5 thousand (17.73%) when compared to the same seven-month period in 2013.

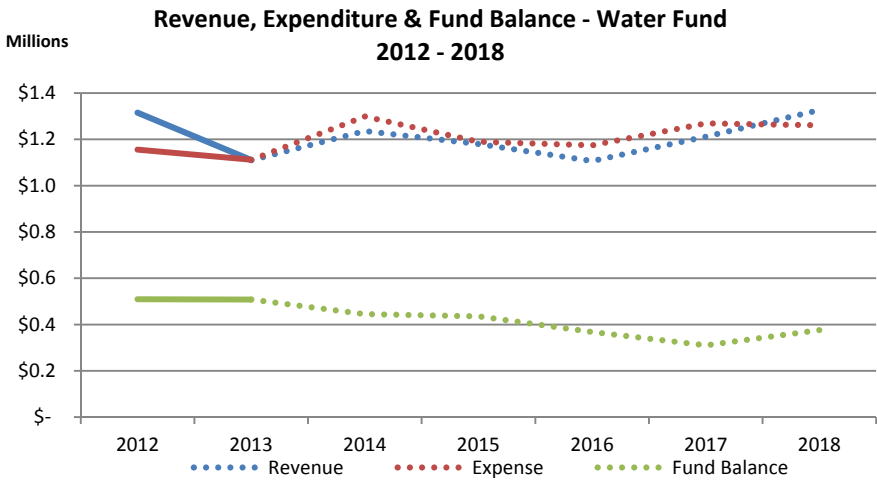
Salaries, wages and other employee-related costs represent the other major expense category with a 2014 budget of \$422.8 thousand, or 32.56% of the total fund budget. Spending through July 31 is \$252.6 thousand, and reflects 59.75% of budget. Compared to the same seven-month period in 2013, spending is up by \$11.4 thousand or 4.7%.

Fund Balance – The Water Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart at the bottom of the previous page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261



thousand and \$564 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is flat with a very gradual increase in fund balance over the two-year period. The September 2012, March 2013 and February 2014 spikes in spending were the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded

expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year over the following four years, and then beginning to increase in 2018.

CITY OF PATASKALA, OHIO
JULY 2014 YTD ANALYSIS - Water Fund (601)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 507,867	\$ 507,867			\$ 509,058	\$ 509,058				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	706,988	1,226,605	519,617	57.64%	618,493	1,053,846	435,353	58.69%	88,495	14.31%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 706,988	\$ 1,226,605	\$ 519,617	57.64%	\$ 618,493	\$ 1,053,846	\$ 435,353	58.69%	\$ 88,495	14.31%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,049	\$ 1,500	\$ 451	69.93%	\$ -	\$ -	\$ -	0.00%	\$ 1,049	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,759	8,000	2,241	71.99%	19,903	60,000	40,097	33.17%	(14,144)	-71.06%
Total Other Sources	\$ 6,808	\$ 9,500	\$ 2,692	71.67%	\$ 19,903	\$ 60,000	\$ 40,097	33.17%	\$ (13,095)	-65.79%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 713,797	\$ 1,236,105	\$ 522,308	57.75%	\$ 638,396	\$ 1,113,846	\$ 475,450	57.31%	\$ 75,400	11.81%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 713,797	\$ 1,236,105	\$ 522,308	57.75%	\$ 638,396	\$ 1,113,846	\$ 475,450	57.31%	\$ 75,400	11.81%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 252,646	\$ 422,847	\$ 170,201	40.25%	\$ 18,483	\$ 151,718	35.88%	\$ 241,295	\$ 11,351	4.70%
Contractual Services	59,111	156,604	97,493	62.25%	60,647	36,846	23.53%	24,079	35,033	145.49%
General Operating	192,560	489,640	297,081	60.67%	166,329	130,752	26.70%	234,066	(41,507)	-17.73%
Capital Outlay	3,250	64,687	61,437	94.98%	1,437	60,000	92.75%	3,552	(302)	-8.50%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	150,000	165,000	15,000	9.09%	-	15,000	9.09%	250,000	(100,000)	-40.00%
Grand Total Expenditures	\$ 657,567	\$ 1,298,779	\$ 641,211	49.37%	\$ 246,896	\$ 394,315	30.36%	\$ 752,992	\$ (95,425)	-12.67%
Adjustments:										
- Interfund transfers & advances	\$ (150,000)	\$ (165,000)	\$ (315,000)	190.91%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (150,000)	\$ (165,000)	\$ (15,000)	9.09%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
Adjusted Grand Total Expenditures	\$ 507,567	\$ 1,133,779	\$ 626,211	55.23%	\$ 246,896	\$ 379,315	33.46%	\$ 502,992	\$ 4,575	0.91%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 564,097	\$ 445,194			\$ 317,201			\$ 394,462		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$713,796.76	\$1,236,105.00	\$522,308.24	\$1,154,105.00	\$ 82,000.00
Charges for Service	\$706,988.45	\$1,226,605.00	\$519,616.55	\$1,154,105.00	\$ 72,500.00
Utility	\$706,988.45	\$1,226,605.00	\$519,616.55	\$1,154,105.00	\$ 72,500.00
Miscellaneous Revenue	\$ 6,808.31	\$ 9,500.00	\$ 2,691.69	\$ -	\$ 9,500.00
Investment Income	\$ 1,049.01	\$ 1,500.00	\$ 450.99	\$ -	\$ 1,500.00
Other Miscellaneous Revenue	\$ 5,759.30	\$ 8,000.00	\$ 2,240.70	\$ -	\$ 8,000.00
Grand Total	\$713,796.76	\$1,236,105.00	\$522,308.24	\$1,154,105.00	\$ 82,000.00

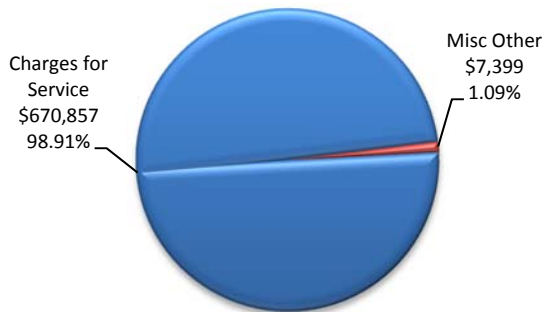
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 657,567.40	\$ 246,896.05	\$ 1,298,778.73	\$ 394,315.28	\$ 1,230,972.00	\$ 22,806.73	\$ 45,000.00
General Government	\$ 30,788.92	\$ 6,663.93	\$ 81,645.00	\$ 44,192.15	\$ 96,645.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 5,571.02	\$ -	\$ 21,645.00	\$ 16,073.98	\$ 44,145.00	\$ -	\$ (22,500.00)
Contractual Services	\$ 25,217.90	\$ 6,663.93	\$ 60,000.00	\$ 28,118.17	\$ 52,500.00	\$ -	\$ 7,500.00
Court & Legal	\$ 14,038.69	\$ 1,000.00	\$ 30,338.00	\$ 15,299.31	\$ 30,338.00	\$ -	\$ -
Salary & Related	\$ 14,038.69	\$ -	\$ 25,338.00	\$ 11,299.31	\$ 25,338.00	\$ -	\$ -
Contractual Services	\$ -	\$ 1,000.00	\$ 5,000.00	\$ 4,000.00	\$ 5,000.00	\$ -	\$ -
Finance	\$ 20,131.28	\$ 4,441.13	\$ 41,242.00	\$ 16,669.59	\$ 39,107.00	\$ 2,135.00	\$ -
Salary & Related	\$ 16,849.00	\$ -	\$ 33,482.00	\$ 16,633.00	\$ 33,482.00	\$ -	\$ -
Contractual Services	\$ 3,282.28	\$ 4,441.13	\$ 7,760.00	\$ 36.59	\$ 5,625.00	\$ 2,135.00	\$ -
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Water Utility	\$ 442,608.51	\$ 234,790.99	\$ 980,553.73	\$ 303,154.23	\$ 914,882.00	\$ 20,671.73	\$ 45,000.00
Salary & Related	\$ 216,187.67	\$ 18,482.94	\$ 342,382.00	\$ 107,711.39	\$ 342,382.00	\$ -	\$ -
Contractual Services	\$ 30,611.19	\$ 48,542.15	\$ 83,844.28	\$ 4,690.94	\$ 35,000.00	\$ 3,844.28	\$ 45,000.00
General Operating	\$ 192,559.65	\$ 166,328.70	\$ 489,640.25	\$ 130,751.90	\$ 477,500.00	\$ 12,140.25	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 64,687.20	\$ 60,000.00	\$ 60,000.00	\$ 4,687.20	\$ -
Grand Total	\$ 657,567.40	\$ 246,896.05	\$ 1,298,778.73	\$ 394,315.28	\$ 1,230,972.00	\$ 22,806.73	\$ 45,000.00

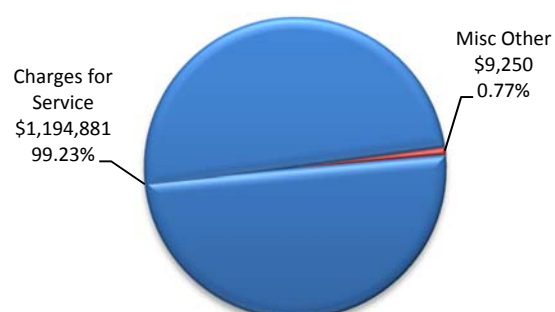
Sewer Fund (651)

Revenue – The Sewer fund has a 2014 revenue budget of approximately \$1.2 million. The fund’s primary revenue sources are charges for service, intergovernmental and other sources. On a year to-date basis, the Sewer Utility fund has been credited with total revenue of approximately \$678.3 thousand, or 56.33% of budget. Compared to the same seven-month period in 2013, revenue is up by \$91.8 thousand, or 15.66%.

YTD Sewer Fund Revenue by Source

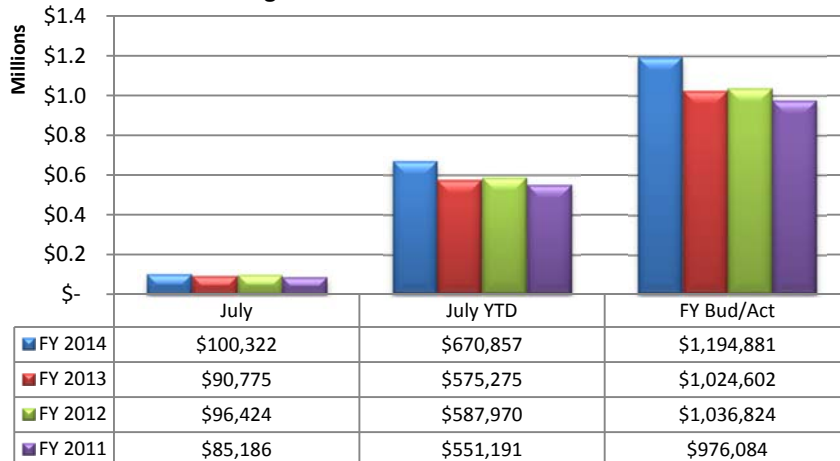


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2014 revenues credited to the fund are approximately \$670.9 thousand, or 56.14% of budget. In comparison, collections for the same seven-month period in 2013 were \$575.3 thousand, and represented 56.15% of the 2013 full-year collections.

Usage Fee Collections - Sewer Fund

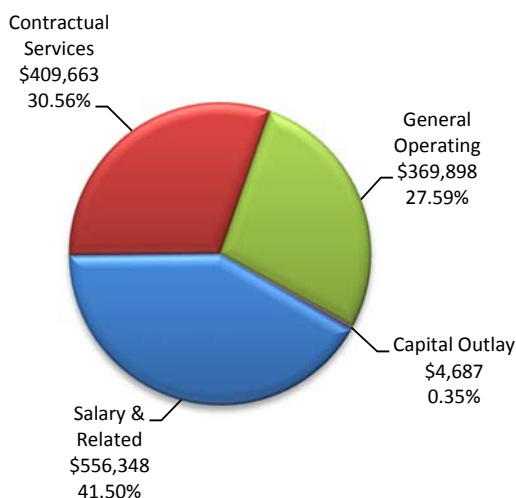


The other major category, Other Sources, was not originally included in the budget due to their infrequent and varying nature. During 2013, the city received \$11.8 thousand, and was approximately \$3.9 thousand (24.92%) lower than collections during 2012. To date, the city has received approximately \$7.2 thousand. We added a 2014 budget in this line item of \$9.3 thousand during the month of July.

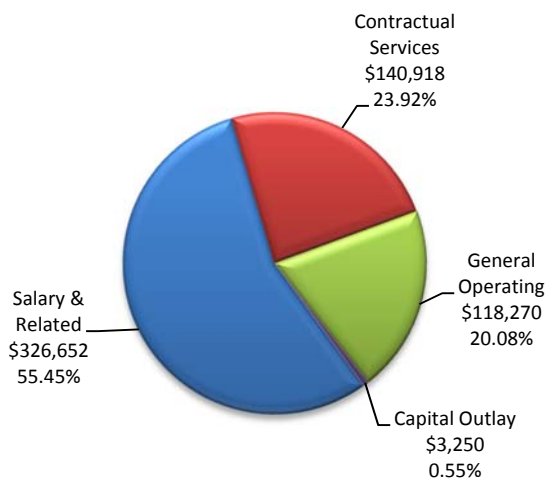
Expenditures – The Sewer Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.34 million. Total spending through July 31 is approximately \$589.1 thousand, or 43.94%

of budget. Including encumbrances (e.g., purchase orders) of \$342.1 thousand in the calculation result in a spending ratio of 69.46%. Much of the encumbered balance is related to full-year contract spending such as fuel, utilities and supplies. Compared to the same seven-month period in 2013, spending in the fund is

Sewer Fund Budget by Category



YTD Sewer Fund Spending
(excludes encumbrances)



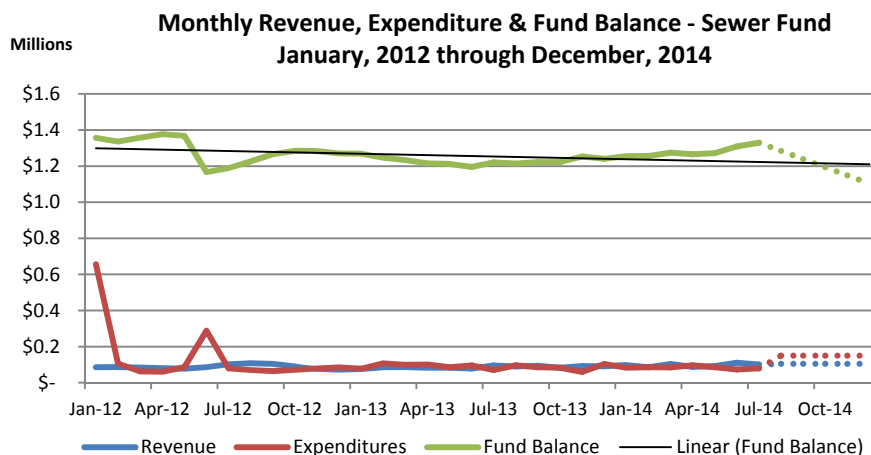
down by \$47.6 thousand (7.47%) in 2014. The primary drivers of the decrease were: reduced supplies and materials (down \$121.3 thousand), partially offset by increased contractual services (up \$90.8 thousand) and higher wages and benefits (up \$2.8 thousand).

For 2014, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$556.3 thousand, or 41.5% of the total fund budget. Spending through July 31 is \$326.7 thousand, or 58.71% of budget. Compared to the same seven-month period in 2013, spending is up by \$2.8 thousand, or 0.85%. The increase is due primarily to the impact from the recently adopted collective bargaining agreement.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$369.9 thousand, or 27.59% of the fund budget. Spending through July 31 is \$118.3 thousand, or 31.97% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending ratio of 66.19% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel for which payment will be made throughout 2014. Compared to the same seven-month period in 2013, spending in this category is down by \$121.3 thousand, or 50.62%.

Fund Balance – The Sewer Utility fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

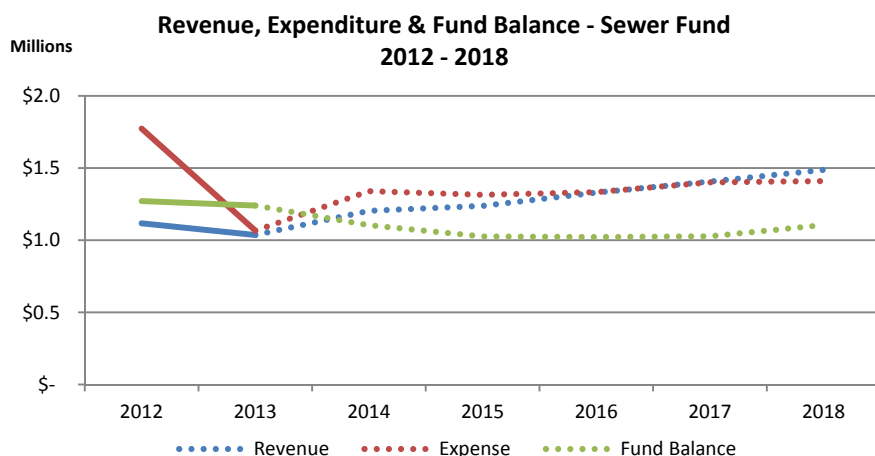
The chart at right plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart, the balance in the Sewer Utility fund

has been stable but declining over the past two-year period illustrated in the chart. The trend line illustrates that the overall trend, however, is a gradual decline in fund balance. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to

revenues, although spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year through 2016 and then gradually begin climbing. Although total spending levels off at a lower level than in

2012, it is greater than revenues in each of those years until 2017. Revenue would appear to be catching up by 2017, although that is far from certain with those projections being so far out.

CITY OF PATASKALA, OHIO
JULY 2014 YTD ANALYSIS - Sewer Fund (651)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,240,504	\$ 1,240,504			\$ 1,270,960	\$ 1,270,960				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	670,857	1,194,881	524,024	56.14%	575,275	971,793	396,518	59.20%	95,582	16.61%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 670,857	\$ 1,194,881	\$ 524,024	56.14%	\$ 575,275	\$ 971,793	\$ 396,518	59.20%	\$ 95,582	16.61%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 2,608	\$ 2,750	\$ 142	94.83%	\$ -	\$ -	\$ -	0.00%	\$ 2,608	100.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,791	6,500	1,709	73.70%	11,153	7,500	(3,653)	148.70%	(6,362)	-57.04%
Total Other Sources	\$ 7,399	\$ 9,250	\$ 1,851	79.98%	\$ 11,153	\$ 7,500	\$ (3,653)	148.70%	\$ (3,754)	-33.66%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 678,256	\$ 1,204,131	\$ 525,875	56.33%	\$ 586,428	\$ 990,250	\$ 403,822	59.22%	\$ 91,828	15.66%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 678,256	\$ 1,204,131	\$ 525,875	56.33%	\$ 586,428	\$ 979,293	\$ 392,865	59.88%	\$ 91,828	15.66%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 326,652	\$ 556,348	\$ 229,696	41.29%	\$ 21,087	\$ 208,609	37.50%	\$ 323,896	\$ 2,756	0.85%
Contractual Services	140,918	409,663	268,745	65.60%	193,053	75,692	18.48%	50,087	90,831	181.34%
General Operating	118,270	369,898	251,628	68.03%	126,548	125,080	33.81%	239,521	(121,251)	-50.62%
Capital Outlay	3,250	4,687	1,437	30.66%	1,437	-	0.00%	3,174	76	2.39%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	20,000	(20,000)	-100.00%
Grand Total Expenditures	\$ 589,090	\$ 1,340,596	\$ 751,506	56.06%	\$ 342,125	\$ 409,381	30.54%	\$ 636,678	\$ (47,588)	-7.47%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (20,000)	\$ 20,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (20,000)	\$ 20,000	-100.00%
Adjusted Grand Total Expenditures	\$ 589,090	\$ 1,340,596	\$ 751,506	56.06%	\$ 342,125	\$ 409,381	30.54%	\$ 616,678	\$ (27,588)	-4.47%
Ending Fund Balance	\$ 1,329,670	\$ 1,104,039			\$ 987,544			\$ 1,220,710		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$678,255.53	\$1,204,131.00	\$525,875.47	\$1,152,881.00	\$ 51,250.00
Charges for Service	\$670,856.94	\$1,194,881.00	\$524,024.06	\$1,152,881.00	\$ 42,000.00
Utility	\$670,856.94	\$1,194,881.00	\$524,024.06	\$1,152,881.00	\$ 42,000.00
Miscellaneous Revenue	\$ 7,398.59	\$ 9,250.00	\$ 1,851.41	\$ -	\$ 9,250.00
Investment Income	\$ 2,607.91	\$ 2,750.00	\$ 142.09	\$ -	\$ 2,750.00
Other Miscellaneous Revenue	\$ 4,790.68	\$ 6,500.00	\$ 1,709.32	\$ -	\$ 6,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$678,255.53	\$1,204,131.00	\$525,875.47	\$1,152,881.00	\$ 51,250.00

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JULY 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 589,089.90	\$ 342,125.44	\$ 1,340,595.85	\$ 409,380.51	\$ 1,293,815.00	\$ 46,780.85	\$ -
General Government	\$ 28,213.99	\$ 6,663.93	\$ 91,609.00	\$ 56,731.08	\$ 106,609.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 8,446.53	\$ -	\$ 36,082.00	\$ 27,635.47	\$ 58,582.00	\$ -	\$ (22,500.00)
Contractual Services	\$ 19,767.46	\$ 6,663.93	\$ 55,527.00	\$ 29,095.61	\$ 48,027.00	\$ -	\$ 7,500.00
Court & Legal	\$ 21,848.68	\$ -	\$ 48,006.00	\$ 26,157.32	\$ 48,006.00	\$ -	\$ -
Salary & Related	\$ 21,848.68	\$ -	\$ 38,006.00	\$ 16,157.32	\$ 38,006.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Finance	\$ 27,814.37	\$ 5,874.58	\$ 59,957.00	\$ 26,268.05	\$ 57,822.00	\$ 2,135.00	\$ -
Salary & Related	\$ 23,974.74	\$ -	\$ 50,222.00	\$ 26,247.26	\$ 50,222.00	\$ -	\$ -
Contractual Services	\$ 3,839.63	\$ 5,874.58	\$ 9,735.00	\$ 20.79	\$ 7,600.00	\$ 2,135.00	\$ -
Sewer Utility	\$ 511,212.86	\$ 329,586.93	\$ 1,141,023.85	\$ 300,224.06	\$ 1,081,378.00	\$ 44,645.85	\$ 15,000.00
Salary & Related	\$ 272,382.28	\$ 21,087.12	\$ 432,038.00	\$ 138,568.60	\$ 431,628.00	\$ 410.00	\$ -
Contractual Services	\$ 117,310.70	\$ 180,514.49	\$ 334,400.72	\$ 36,575.53	\$ 290,000.00	\$ 29,400.72	\$ 15,000.00
General Operating	\$ 118,269.88	\$ 126,548.12	\$ 369,897.93	\$ 125,079.93	\$ 359,750.00	\$ 10,147.93	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 4,687.20	\$ -	\$ -	\$ 4,687.20	\$ -
Grand Total	\$ 589,089.90	\$ 342,125.44	\$ 1,340,595.85	\$ 409,380.51	\$ 1,293,815.00	\$ 46,780.85	\$ -

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JULY 31, 2014

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 2,266,981.71	\$ 2,259,028.24	\$ 7,953.47	0.902%
Non-Bank CD	984,169.90	980,000.00	4,169.90	1.463%
Total Certificates of Deposit	\$ 3,251,151.61	\$ 3,239,028.24	\$ 12,123.37	1.071%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	99,738.00	99,750.00	(12.00)	1.071%
FHLB	727,589.10	730,406.25	(2,817.15)	1.332%
FFCB	-	-	-	0.000%
Total GSE	\$ 827,327.10	\$ 830,156.25	\$ (2,829.15)	1.301%

Other Investments:

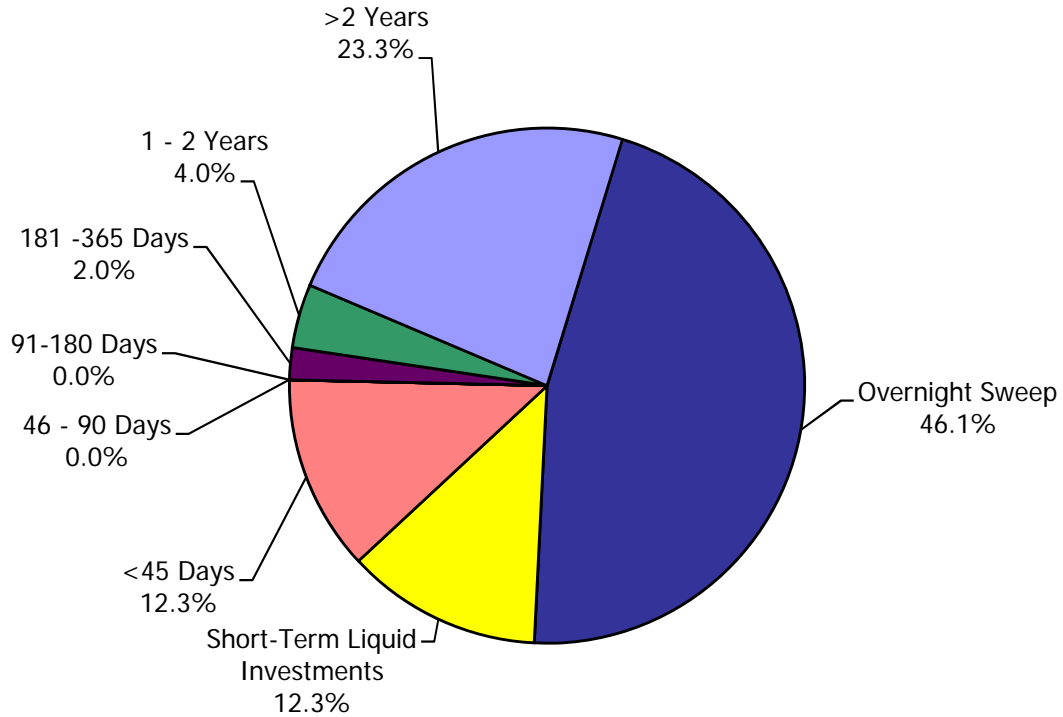
Park National Bank Sweep	\$ 5,631,793.06	\$ 5,631,793.06	\$ -	0.090%
STAR Ohio	1,500,697.99	1,500,697.99	-	0.000%
Raymond James Money Market	1,739.33	1,739.33	-	0.030%
Total Other	\$ 7,134,230.38	\$ 7,134,230.38	\$ -	0.071%
Total Investment Portfolio	\$ 11,212,709.09	\$ 11,203,414.87	\$ 9,294.22	0.451%

Investments by Institution:

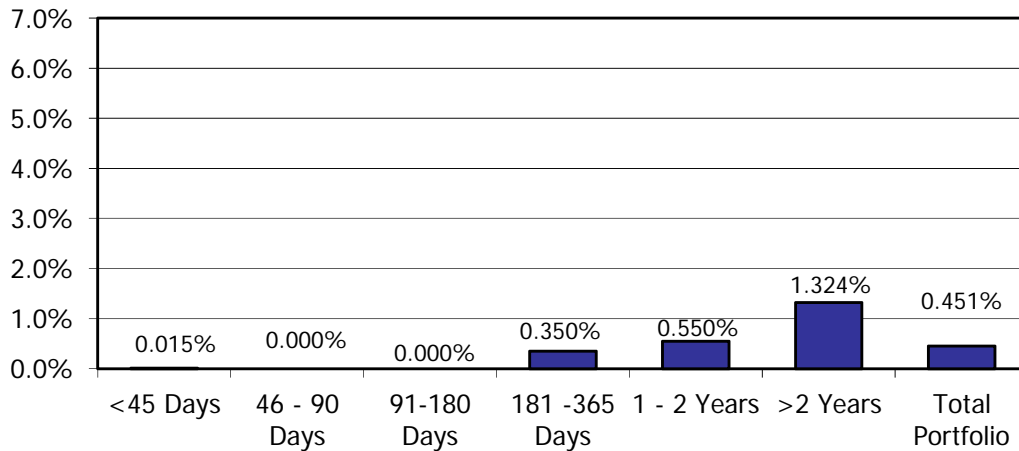
STAR Ohio	1,500,731.33	1,500,731.33	-
Park National Bank	5,631,793.06	5,631,793.06	-
Raymond James	4,084,692.59	4,075,398.37	9,294.22
Total Investment Portfolio	\$ 11,223,430.86	\$ 11,214,136.64	\$ 9,294.22

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended July 31, 2014

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$4,084,692.59



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062



THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 4,083,881.03	\$ 3,339,539.53
Deposits	0.00	725,646.34
Income	1,470.97	20,916.45
Withdrawals	0.00	(17,662.60)
Expenses	0.00	0.00
Change in Value	(659.41)	16,252.87
Ending Balance	\$ 4,084,692.59	\$ 4,084,692.59
Purchases	0.00	(975,744.27)
Sales/Redemptions	0.00	250,000.00

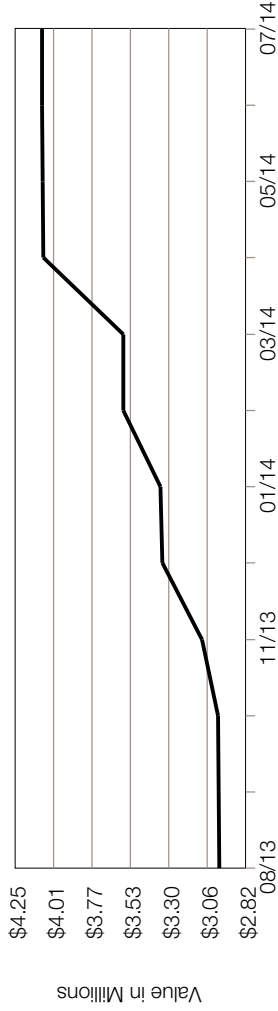
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2013	2012
08/23/13	1.09%	0.47%	N/A

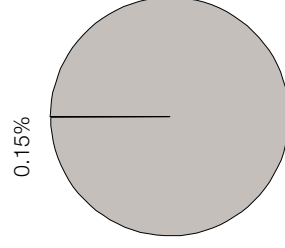
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 4,078,478.71	99.85%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 6,213.88	0.15%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class-JPMorgan U.S. Government Money Market Fund (JJGXX)		6,213.880	\$1,000	\$6,213.88	0.01%	\$0.62
Money Markets Total				\$6,213.88		\$0.62

Cash & Cash Alternatives Total

\$6,213.88

\$0.62

Fixed Income ♦

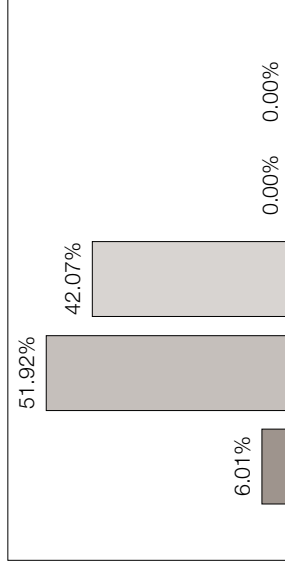
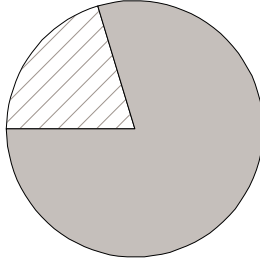
Credit Quality Analysis

Lowest Available *	Period Value	Current Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00	0.00%
Agency/GSE Debt	\$ 827,327.10	827,327.10	20.29%
ABS/MBS/CMOs	\$ 0.00	0.00	0.00%
FDIC Insured CDs	\$ 3,251,151.61	3,251,151.61	79.71%
Refundeds	\$ 0.00	0.00	0.00%
AAA	\$ 0.00	0.00	0.00%
AA	\$ 0.00	0.00	0.00%
A	\$ 0.00	0.00	0.00%
BAA	\$ 0.00	0.00	0.00%
Below Investment Grade	\$ 0.00	0.00	0.00%
Not Rated	\$ 0.00	0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Period Value	Current Value	Percentage Allocation
0 to < 1 yr	\$ 245,031.85	245,031.85	6.01%
1 to < 3 yrs	\$ 2,117,373.41	2,117,373.41	51.92%
3 to < 7 yrs	\$ 1,716,073.45	1,716,073.45	42.07%
7 to < 14 yrs	\$ 0.00	0.00	0.00%
14 to > yrs	\$ 0.00	0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3000% DUE 12/27/2017 Callable 09/27/2014 @ 100.000 (3130A1AX6)	\$245,000.00	\$3,185.00	04/01/2014	\$99.788	\$244,480.60	\$244,938.75 \$(458.15)	\$244,944.48 \$(463.88)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 08/06/2014 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$99.290	\$238,296.00	\$239,520.00 \$(1,224.00)	\$239,577.10 \$(1,281.10)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 09/20/2014 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$97.925	\$244,812.50	\$245,947.50 \$(1,135.00)	\$246,520.75 \$(1,708.25)
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 09/20/2014 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$99.738	\$99,738.00	\$99,750.00 \$(12.00)	\$99,799.83 \$(61.83)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$835,000.00	\$9,085.00			\$827,327.10	\$830,156.25 \$(2,829.15)	\$830,842.16 \$(3,515.06)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)	\$245,000.00	\$2,450.00	08/23/2013	\$100.521	\$246,276.45	\$245,000.00	\$1,276.45
Ratings Information: Not Rated							
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)	\$56,000.00	\$420.00	08/27/2013	\$100.256	\$56,143.36	\$56,000.00	\$143.36
Ratings Information: Not Rated							
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)	\$245,000.00	\$3,552.50	08/23/2013	\$100.964	\$247,361.80	\$245,000.00	\$2,361.80
Ratings Information: Not Rated							
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9)	\$245,000.00	\$4,655.00	08/23/2013	\$100.803	\$246,967.35	\$245,000.00	\$1,967.35
Ratings Information: Not Rated							
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5)	\$245,000.00	\$4,900.00	08/23/2013	\$100.840	\$247,058.00	\$245,000.00	\$2,058.00
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
FIRST NIAGARA BK NA BUFFALO, NY FDIC # 16004 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4500% DUE 10/05/2015 (33583CGX1) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	04/01/2014	\$99.784	\$244,470.80	\$245,000.00	\$(529.20)
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$99.798	\$244,505.10	\$245,000.00	\$(494.90)
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.208	\$245,509.60	\$245,000.00	\$509.60
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.856	\$247,097.20	\$245,000.00	\$2,097.20
MIZUHO BANK USA NEW YORK, NY FDIC # 21843 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .3500% DUE 08/28/2014 (60688MBH6) Ratings Information: Not Rated	\$245,000.00	\$857.50	08/23/2013	\$100.013	\$245,031.85	\$245,000.00	\$31.85



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.060	\$245,147.00	\$245,000.00	\$147.00
SAFRA NATIONAL BANK FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.121	\$245,296.45	\$243,684.49	\$1,611.96
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	08/21/2013	\$100.033	\$245,080.85	\$245,000.00	\$80.85
TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1) Ratings Information: Not Rated	\$245,000.00	\$2,695.00	09/06/2013	\$100.084	\$245,205.80	\$245,000.00	\$205.80
FDIC Insured Certificates of Deposit (CDs) Total	\$3,241,000.00	\$34,230.00			\$3,251,151.61	\$3,239,684.49	\$11,467.12
Fixed Income Total		\$43,315.00			\$4,078,478.71		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits		Withdrawals		Purchases	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$725,646.34	Withdrawals	\$0.00	\$(17,662.60)
Total Deposits	\$0.00	\$725,646.34	Total Withdrawals	\$0.00	\$(17,662.60)
Total Purchases				\$0.00	\$(975,744.27)

Income			Sales / Redemptions		
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Dividends at Eagle-JPM US Gov	\$0.01	\$0.15	Redemptions	\$0.00	\$250,000.00
Interest - Taxable	\$1,470.96	\$20,916.30	Total Sales/Redemptions	\$0.00	\$250,000.00
Total Income	\$1,470.97	\$20,916.45			

- 57 -

Cash Sweep Transfers

Type	This Statement
Transfers To	\$(1,470.96)
Net Transfers	\$(1,470.96)

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
07/18/2014	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1)			\$221.51	\$221.51	Paid on 245,000
							\$0.00	\$4,742.91 Eagle Class - JPMorgan U.S. Government Money Market Fund



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/18/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(221.51)	\$0.00	\$4,964.42 Eagle-JPM US Gov Balance
07/30/2014	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)			\$34.52	\$34.52	Paid on 56,000
07/30/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(34.52)	\$0.00	\$4,998.94 Eagle-JPM US Gov Balance
07/31/2014	Income	Interest - Taxable	GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28)			\$1,214.93	\$1,214.93	Paid on 245,000
07/31/2014	Cash Sweep	Transfer To	EAGLE-JPM US GOV (JJGXX)			\$(1,214.93)	\$0.00	\$6,213.87 Eagle-JPM US Gov Balance
07/31/2014	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US GOV (JJGXX)			\$0.01	\$0.00	INCOME DIVIDEND (REINVEST) \$6,213.88 Eagle-JPM US Gov Balance

- 58 -

Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance
06/30/2014	Beginning Balance		\$4,742.91
07/18/2014	Transfer To	\$221.51	\$4,964.42
07/30/2014	Transfer To	\$34.52	\$4,998.94



Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)	07/28/2014	08/14/2014	\$607.47	0.50% coupon x 245,000.000 par value
Future Interest Payments Total			\$607.47	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$213.63
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$213.63





END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

Phone: (740) 927-2021

Fax: (740) 927-0228

www.ci.pataskala.oh.us