



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
August 31, 2014





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
August 31, 2014**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
August 2014 Finance Dept. Report to Council

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August 2014 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

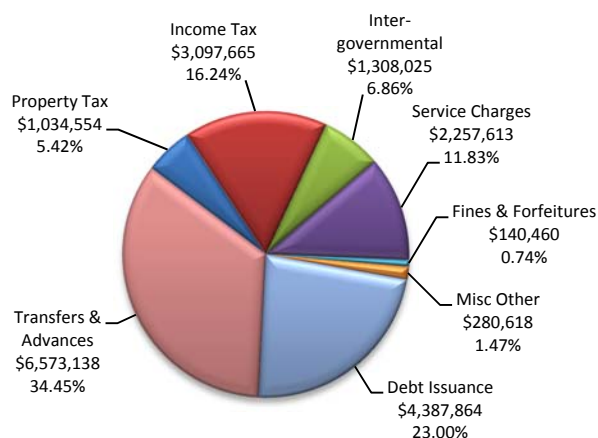
DATE: September 12, 2014

RE: **August 2014 Financial Condition Report**

With eight months behind us, we continue to focus on 2015. A kick-off meeting was held with all department heads, the City Administrator and Mayor to discuss the 2015 budget process, assumptions and expectations. In addition, a draft Capital Improvement Plan (CIP), which covers 2015-2019, was prepared and distributed to Council for review. The Administrator and staff will continue to work on refining the CIP document over the next month, based upon identified needs and funding opportunities. During the past month, we also accomplished the following: (1) held interviews with five potential underwriters. We ultimately selected PNC Capital Markets as the bond underwriter, and began working with the financing team to plan for the transaction; (2) successfully converted the medical insurance plan to the OPEC-HC program; (3) completed development of departmental budget planning models and distributed to the department heads; (4) began working with Pyrinex on implementation of new email system; (5) communicated the new catastrophic sick leave donation program to the city's employees; and (6) presented a webinar on preparing a banking services RPF to the members of the national GFOA organization. Approximately 120 members participated on the training session.

September 2014 will also be a very busy month, in that we plan to: (1) continue to work on the pending bond issuance transaction, including: (a) work with the underwriter and FA to prepare for a presentation to Moody's; and (b) begin development of the offering statement; (2) continue development of the 2015 budget goals/objectives, and the analysis and reporting models; (3) continue implementation process for ACH vendor payments functionality; (4) update the 2015-2019 debt service projections to include the 2014 bond issuance; (5) compile the departmental operating budget submissions to identify annual year-end fund balances; and (6) attend the annual Ohio GFOA conference.

YTD Revenue by Source

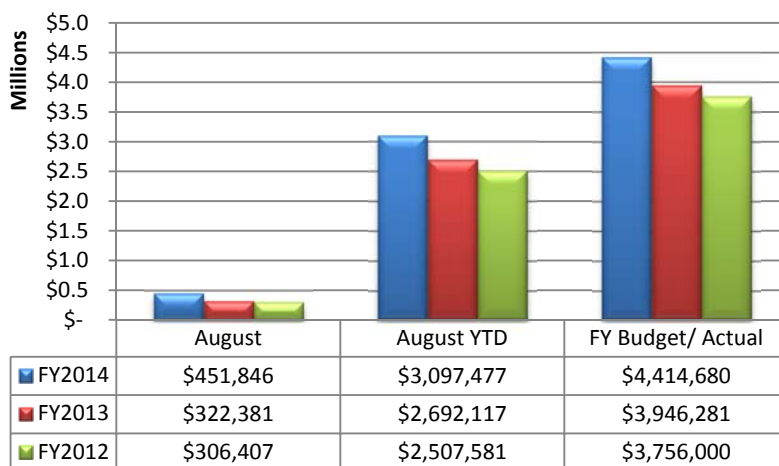


I am pleased to present this report on the financial condition of the city as of August 31, 2014. On a year to-date cash basis (YTD), the city has collected approximately \$19.1 million in total revenue from all sources, or 42.64% of the full-year budget. This total is distorted, however, by the inclusion of \$4.38 million in debt issuance revenue, the collections in March and August of \$1.03 million in property tax revenues; and \$6.57

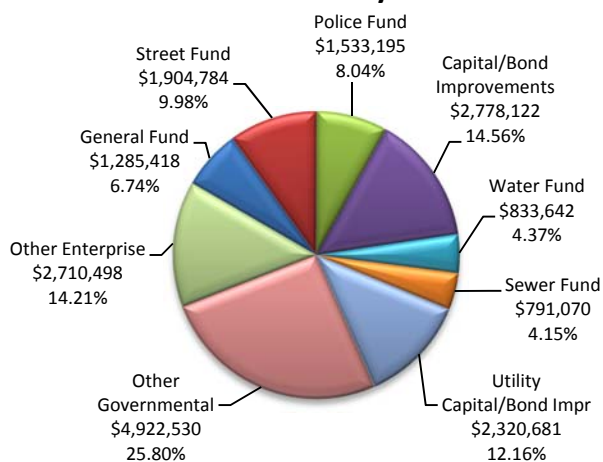
million in transfer/advance. Adjusting for the \$10.95 million in debt/transfer revenue from the equation, as well as adjusting for the timing of the property tax revenues, would result in year to-date collection rate that is equal to 62.11% of budget. This amount is somewhat below the 8-month straight-line rate of 66.67%.

Income tax collections for the month were \$451.8 thousand, and were 40.16% higher than last year when compared to August 2013. Total year to-date collections are \$3.09 million (70.16% of budget) and, when compared to an August 2013 YTD total of \$2.69 million, are \$405.4 thousand (15.06%) higher. The full-year 2014 budget is currently projected to be \$4.41 million, and was increased by approximately \$275 thousand during the month of July. It is important to note that the August 2013 year to-date collections were 66.76% of full-year actual collections.

Income Tax Collections - All Funds



YTD Revenue by Fund



The city has received both of its semi-annual property tax settlements from Licking County. Total property taxes received to-date are \$1.03 million, and are \$60.4 thousand (6.19%) higher than the same period in 2013. The current budget in this line is \$965.6 thousand, and will be increased to reflect the higher than anticipated collections in August. This total also includes approximately \$201 thousand in TIF receipts, and approximately \$6 thousand in other property tax revenues. The current positive variance is due to increased TIF payments in lieu of taxes (PILOT) which were \$45.9 thousand (29.54%) higher than in 2013.

Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2014, a total of \$2.74 million is budgeted, with \$1.52 million of the total expected to come from grants and loans. Through August 31, a total of \$1.31 million has been collected (47.73% of the category budget). Most of the current shortfall is due to: approximately \$321.1 thousand in Mink Street grant/loan proceeds from OPWC that will be received later in 2014; \$383.1 thousand in Safe Routes to School grants not yet received; and \$240.1 thousand in CHIP/CDBG project reimbursements not received.

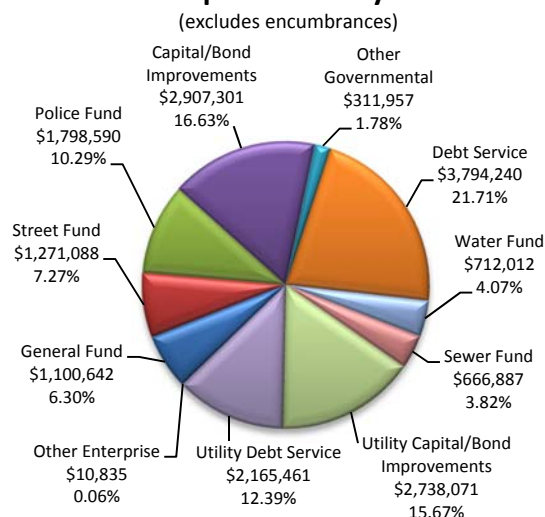
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2014, approximately \$3.33 million has been budgeted for total service charge revenues. Year to-date collections are \$2.26 million, or 67.73% of the budget. The eight-month total is down by \$34.1 thousand (1.49%) when compared to the same period in 2013. At \$3.06 million or 91.96% of the category budget,

water and sewer usage fees represent the largest single component of this category. Usage fees collected through August 31 are \$2.1 million, or 68.48% of the full-year budget in this line item. In comparison, August 2013 year to-date collections were \$2.17 million, and represented 65.74% of the full-year 2013 collections. The revenue forecast for utility revenues was increased during the month of July by approximately \$750 thousand, or 32.55% due to higher than projected revenue collections on a year to-date basis.

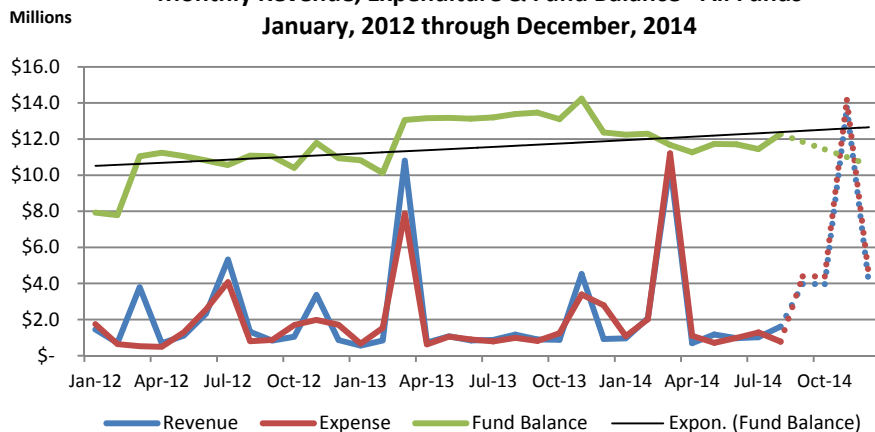
As we approach mid-year 2014, spending appears to be in line with expectations. As of August 31, the combined total unencumbered balance as a percentage of the budget (for all funds) is 17.26%, and has increased ever so slightly from December's ratio of 17.18%.

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and the dotted lines reflect the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

YTD Expenditures by Fund

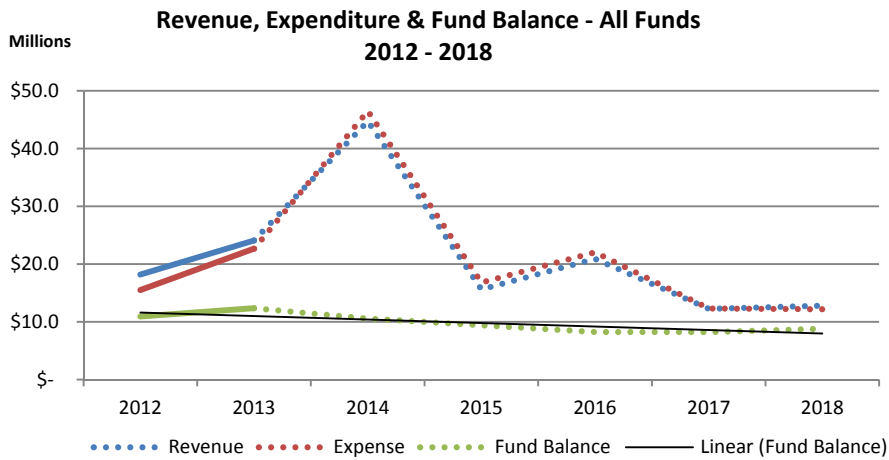


Monthly Revenue, Expenditure & Fund Balance - All Funds
January, 2012 through December, 2014



Current projections call for the balance to gradually decline each year through 2017 (see chart on the following page). This is due to expenses either exceeding or being roughly equal to revenues in each of those years. We have updated these projections with the results from the development of the 2014 budget.

The general fund ended the month of August 2014 with an unencumbered balance of \$619.3 thousand and is up by \$49.4 thousand, or 8.66% from December 2013. The Police (208) fund increased by \$178.8 thousand (14.08%) from December 2013, and the Street (201) fund unencumbered fund balance increased by \$364.1 thousand (36.36%). This is the first month in quite some time that the unencumbered balance percentages have increased, and is a positive development. While some overall decline in the fund balances were anticipated, it is important that we continue to be vigilant and ensure that adequate reserves are maintained. It is important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects may soon become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.



I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF AUGUST 31, 2014**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,305.00
Outstanding checks		(64,821.00)
O/S check sweep pending		76,519.21
Error Correction/Deposit in-transit		(11,698.21)
		-

Total Governmental Funds Checking	\$	325,305.00
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Governmental Funds Sweep Acct (per stmt)	\$	3,493,535.64
Other in-transit		-
O/S check sweep pending		(76,519.21)

Total Governmental Funds Sweep	\$	3,417,016.43
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Combined Governmental Funds	\$	3,742,321.43
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Payroll Checking Account (per stmt)	\$	61,956.30
Outstanding checks		(8,527.71)
Payroll funding in-transit		-
Error correction in-transit		-

Total Payroll Checking	\$	53,428.59
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Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(28,441.26)
O/S check sweep pending		16,371.22
Error Correction/Deposits in-transit		12,070.04

Total PNB Water-Sewer Checking	\$	-
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Utility Funds Sweep Acct (per stmt)	\$	1,743,632.19
Deposits in-transit		-
O/S check sweep pending		(16,371.22)
Bank error correction/other in-transit		-

Total PNB Water-Sewer Sweep	\$	1,727,260.97
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Combined PNB Water-Sewer Account	\$	1,727,260.97
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Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
		-

Total PNB Fire Escrow Account	\$	24,000.00
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Builders Escrow/Construction Account	\$	218,168.85
Outstanding checks		(3,543.77)
Deposits in-transit		-
		-

Total PNB Builders/Construction Escrow	\$	214,625.08
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Petty Cash Funds	\$	-
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Investments (at cost)		
PNB CD 6881	\$	4,443.72
STAR Ohio - Governmental		1,000,558.43
STAR Ohio - Utility		500,285.44
Raymond James - Governmental		3,543,347.62
Raymond James - Utility		1,518,601.08
Total Investments	\$	6,567,236.29

Total Statement Cash Balance	\$	12,328,872.36
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(Not included in total bank balances)

PNB Mayors Court Account	\$	19,651.69
Deposits in transit		-
Outstanding checks/ACH		(19,524.69)
Bank error/corrections		-
Total Mayors Court	\$	127.00

Statement Balance vs System Cash	\$	-
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SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	889,969.04
102 - Unclaimed Funds		25.00
Total General Funds	\$	889,994.04

201 - Street Fund	\$	1,668,412.61
202 - State Highway		43,411.33
203 - Ecological Preservation		1,000.00
205 - Pataskala JEDD		1,160.28
205 - Permissive License Tax		488,556.54
206 - Recreation Fund		31,390.73
207 - Park Use		36,436.88
208 - Police Fund		1,287,988.12
209 - Immobilization		490.00
210 - Mayor's Court Computer		47,484.47
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		6,285.96
213 - Pataskala Mobile Home Park		4,443.72
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		150,013.19
216 - Community Development Block Grant		-
217 - Safe Routes to School		7,678.05
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
Total Special Revenue	\$	3,782,697.09

401 - Debt Service Fund	\$	348,652.84
402 - Street Bond		30,067.19
Total Debt Service	\$	378,720.03

301 - Capital Improvements		705,827.80
302 - Bond Improvements		770,164.01
303 - State Issue II Capital Improvements	\$	776,435.92
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		979,902.39
Total Capital Projects	\$	3,239,260.04

501 - Construction Account/Project	\$	214,625.08
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		53,428.59
Total Escrow/Agency Funds	\$	292,053.67

Total Governmental Funds	\$	8,582,724.87
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601 - Water Fund	\$	629,496.60
602 - Water Capital Improvements		437,685.57
603 - Water Bond Improvements		27,752.21
604 - Water Debt Service		311,732.90
605 - Water Treatment Plant #2		0.38
651 - Sewer Fund		1,364,686.78
652 - Sewer Capital Improvements		545,161.54
653 - Sewer Bond Improvements		100,559.45
654 - Sewer Debt Service		299,619.49
655 - Oaks Assessment		29,452.57
Total Enterprise Funds	\$	3,746,147.49

Total All Funds	\$	12,328,872.36
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**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF AUGUST 31, 2014**

		+	-	=	-	=
Fund Number / Description	December 31, 2013 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	August 31, 2014 Unencumbered Fund Balance
101 - General Fund	\$ 705,193.55	\$ 1,285,417.94	\$ 1,100,642.45	\$ 889,969.04	\$ 270,647.56	\$ 619,321.48
102 - Unclaimed Funds	-	25.00	-	25.00	-	25.00
Total General Funds	\$ 705,193.55	\$ 1,285,442.94	\$ 1,100,642.45	\$ 889,994.04	\$ 270,647.56	\$ 619,346.48
201 - Street Fund	\$ 1,034,717.01	\$ 1,904,783.98	\$ 1,271,088.38	\$ 1,668,412.61	\$ 303,116.11	\$ 1,365,296.50
202 - State Highway	33,352.49	34,403.95	24,345.11	43,411.33	7,651.53	35,759.80
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	972.84	187.44	-	1,160.28	-	1,160.28
205 - Permissive License Tax	344,810.94	160,863.67	17,118.07	488,556.54	294,224.19	194,332.35
206 - Recreation Fund	28,812.05	3,089.69	511.01	31,390.73	-	31,390.73
207 - Park Use	27,849.51	8,587.37	-	36,436.88	-	36,436.88
208 - Police Fund	1,553,383.04	1,533,195.31	1,798,590.23	1,287,988.12	196,869.49	1,091,118.63
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	40,257.47	7,587.00	360.00	47,484.47	960.00	46,524.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	4,613.96	1,672.00	-	6,285.96	-	6,285.96
213 - Pataskala Mobile Home Park	4,443.72	-	-	4,443.72	-	4,443.72
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	57,017.75	178,511.44	85,516.00	150,013.19	156,045.00	(6,031.81)
216 - Community Development Block Grant	92,620.44	-	92,620.44	-	-	-
217 - Safe Routes to School	7,678.05	128,791.41	128,791.41	7,678.05	-	7,678.05
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	-	952.10	-	952.10	-	952.10
Total Special Revenue	\$ 3,239,012.38	\$ 3,962,625.36	\$ 3,418,940.65	\$ 3,782,697.09	\$ 958,866.32	\$ 2,823,830.77
401 - Debt Service Fund	\$ 184,562.82	\$ 3,958,330.28	\$ 3,794,240.26	\$ 348,652.84	\$ -	\$ 348,652.84
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 214,630.01	\$ 3,958,330.28	\$ 3,794,240.26	\$ 378,720.03	\$ -	\$ 378,720.03
301 - Capital Improvements	\$ 666,452.98	\$ 221,510.70	\$ 182,135.88	\$ 705,827.80	\$ 472,843.95	\$ 232,983.85
302 - Bond Improvements	938,717.01	2,556,611.74	2,725,164.74	770,164.01	744,840.12	25,323.89
303 - State Issue II Capital Improvements	2,186,607.76	169,535.05	1,579,706.89	776,435.92	850,232.11	(73,796.19)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	785,627.75	201,140.11	6,865.47	979,902.39	7,350.00	972,552.39
Total Capital Projects	\$ 4,584,335.42	\$ 3,148,797.60	\$ 4,493,872.98	\$ 3,239,260.04	\$ 2,075,266.18	\$ 1,163,993.86
501 - Construction Account/Project	\$ 197,989.17	\$ 68,850.00	\$ 52,214.09	\$ 214,625.08	\$ 14,878.75	\$ 199,746.33
502 - Fire Escrow Fund	39,755.32	-	15,755.32	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	-	1,970,687.40	1,917,258.81	53,428.59	-	53,428.59
Total Agency/Fiduciary Funds	\$ 237,744.49	\$ 2,039,537.40	\$ 1,985,228.22	\$ 292,053.67	\$ 14,878.75	\$ 277,174.92
Total Governmental Funds	\$ 8,980,915.85	\$ 14,394,733.58	\$ 14,792,924.56	\$ 8,582,724.87	\$ 3,319,658.81	\$ 5,263,066.06
601 - Water Fund	\$ 507,867.36	\$ 833,641.69	\$ 712,012.45	\$ 629,496.60	\$ 234,854.33	\$ 394,642.27
602 - Water Capital Improvements	544,622.52	201,165.75	308,102.70	437,685.57	15,497.05	422,188.52
603 - Water Bond Improvements	105,522.69	1,150,299.28	1,228,069.76	27,752.21	5,889.70	21,862.51
604 - Water Debt Service	14,109.50	1,609,227.07	1,311,603.67	311,732.90	280,881.26	30,851.64
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Fund	1,240,503.93	791,069.86	666,887.01	1,364,686.78	346,907.40	1,017,779.38
652 - Sewer Capital Improvements	639,323.98	292,775.77	386,938.21	545,161.54	5,000.00	540,161.54
653 - Sewer Bond Improvements	239,080.35	676,439.85	814,960.75	100,559.45	34,741.58	65,817.87
654 - Sewer Debt Service	72,884.57	1,080,592.04	853,857.12	299,619.49	4,481.25	295,138.24
655 - Oaks Assessment	19,608.34	20,679.12	10,834.89	29,452.57	-	29,452.57
Total Enterprise Funds	\$ 3,383,523.62	\$ 6,655,890.43	\$ 6,293,266.56	\$ 3,746,147.49	\$ 928,252.57	\$ 2,817,894.92
Total All Funds	\$ 12,364,439.47	\$ 21,050,624.01	\$ 21,086,191.12	\$ 12,328,872.36	\$ 4,247,911.38	\$ 8,080,960.98

\$

17.26%

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF AUGUST 31, 2014

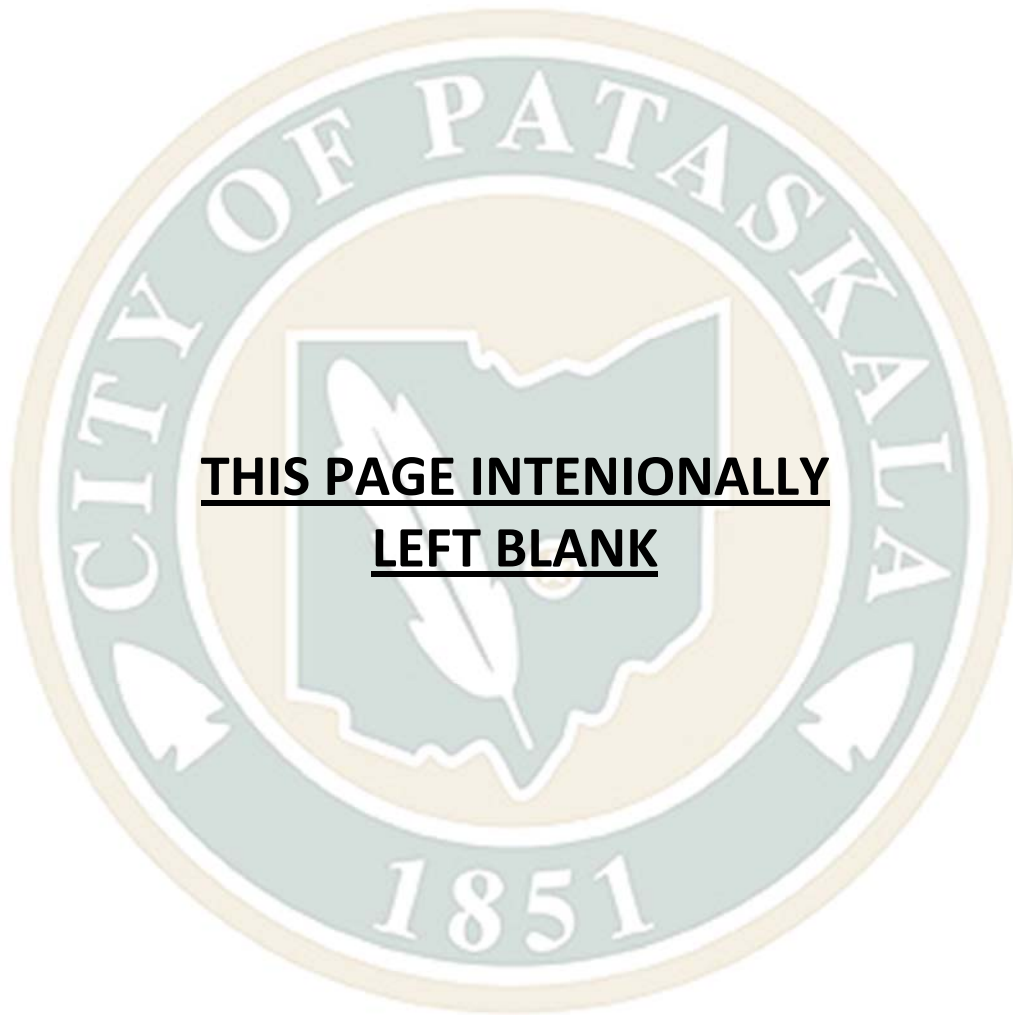
Fund Number / Description	December 31, 2013 Total Cash Balance	FY 2014 Estimated Revenues	FY 2014 Budget Expenditures	FY 2013 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2014 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of August 31, 2014	FY 2014 Est Revenue Adjustments	EOY Projected Fund Balances as of August 31, 2014	Balance as % of Budget
101 - General Fund	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 44,210.00	\$ (22,880.94)	\$ 1,982,155.83	\$ (50,927.00)	\$ 332,047.72	16.75%
102 - Unclaimed Funds	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ 44,210.00	\$ (22,880.94)	\$ 1,982,155.83	\$ (50,927.00)	\$ 332,047.72	100.00%
Total General Funds	\$ 1,410,387.10	\$ 3,319,874.00	\$ 3,651,152.00	\$ 270,501.54	\$ 3,921,653.54	\$ 808,607.56	\$ 88,420.00	\$ (45,761.88)	\$ 3,964,311.66	\$ (101,854.00)	\$ 664,095.44	16.75%
201 - Street Fund	\$ 1,034,717.01	\$ 2,652,221.00	\$ 2,247,435.00	\$ 33,486.26	\$ 2,280,921.26	\$ 1,406,016.75	\$ 32,200.00	\$ (674.19)	\$ 2,312,447.07	\$ 110,439.00	\$ 1,484,929.94	64.21%
202 - State Highway	\$ 33,352.49	\$ 55,062.00	\$ 47,000.00	\$ 4,839.14	\$ 51,839.14	\$ 36,575.35	-	-	\$ 51,839.14	\$ (1,000.00)	\$ 35,575.35	68.63%
203 - Ecological Preservation	\$ 1,000.00	-	-	-	-	\$ 1,000.00	-	-	-	-	\$ 1,000.00	100.00%
204 - Pataskala JEDD	\$ 972.84	\$ 1,000.00	-	-	-	\$ 1,972.84	-	-	-	\$ (500.00)	\$ 1,472.84	100.00%
205 - Permissive License Tax	\$ 344,810.94	\$ 320,000.00	\$ 298,000.00	\$ 76,425.26	\$ 374,425.26	\$ 290,385.68	-	\$ (50,000.00)	\$ 324,425.26	\$ 6,500.00	\$ 346,885.68	106.92%
206 - Recreation Fund	\$ 28,812.05	\$ 4,500.00	\$ 2,500.00	\$ 381.01	\$ 2,881.01	\$ 30,431.04	-	-	\$ 2,881.01	\$ (1,100.00)	\$ 29,331.04	101.88%
207 - Park Use	\$ 27,849.51	\$ 17,500.00	\$ 25,000.00	-	\$ 25,000.00	\$ 20,349.51	-	-	\$ 25,000.00	\$ 200.00	\$ 20,549.51	82.20%
208 - Police Fund	\$ 1,553,383.04	\$ 1,750,265.00	\$ 2,263,782.00	\$ 283,510.88	\$ 2,547,292.88	\$ 756,355.16	\$ 150,100.00	-	\$ 2,697,392.88	\$ 348,849.67	\$ 955,104.83	35.41%
209 - Immobilization	\$ 490.00	-	-	-	-	\$ 490.00	-	-	-	-	\$ 490.00	100.00%
210 - Mayor's Court Computer	\$ 40,257.47	\$ 13,000.00	\$ 42,800.00	-	\$ 42,800.00	\$ 10,457.47	-	-	\$ 42,800.00	-	\$ 10,457.47	24.43%
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ 500.00	\$ 500.00	-	\$ 500.00	\$ 5,921.10	-	-	\$ 500.00	\$ 1,000.00	\$ 6,113.96	1184.22%
212 - Law Enforcement Trust	\$ 4,613.96	\$ 1,500.00	\$ 1,000.00	-	\$ 1,000.00	\$ 5,113.96	-	-	\$ 1,000.00	-	\$ 6,113.96	611.40%
213 - Pataskala Mobile Home Park	\$ 4,443.72	-	-	-	-	\$ 4,443.72	-	-	-	-	\$ 4,443.72	100.00%
214 - FEMA Fund	\$ 9.00	-	-	-	-	\$ 9.00	-	-	-	-	\$ 9.00	100.00%
215 - CHIP Fund	\$ 57,017.75	\$ 137,000.00	\$ 137,000.00	\$ 14,947.00	\$ 151,947.00	\$ 42,070.75	\$ 207,950.00	\$ (7,950.00)	\$ 351,947.00	\$ 292,620.44	\$ 134,691.19	38.27%
216 - Community Development Block Grant	\$ 92,620.44	-	-	\$ 21,700.00	\$ 21,700.00	\$ 70,920.44	\$ 92,620.44	\$ (21,700.00)	\$ 92,620.44	-	-	0.00%
217 - Safe Routes to School	\$ 7,678.05	\$ 511,850.00	\$ 511,850.00	-	\$ 511,850.00	\$ 7,678.05	-	-	\$ 511,850.00	-	\$ 7,678.05	1507.15%
218 - Police K-9	\$ 696.10	-	-	-	-	\$ 696.10	-	-	-	-	\$ 696.10	100.00%
219 - Sesquicentennial Fund	\$ 366.91	-	-	-	-	\$ 366.91	-	-	-	-	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	0.00%
Total Special Revenue	\$ 3,239,012.38	\$ 5,464,398.00	\$ 5,576,867.00	\$ 435,289.55	\$ 6,012,156.55	\$ 2,691,253.83	\$ 482,870.44	\$ (80,324.19)	\$ 6,414,702.80	\$ 757,009.11	\$ 3,045,716.69	47.48%
401 - Debt Service Fund	\$ 184,562.82	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,181,233.82	\$ 31,400.00	\$ -	\$ 10,039,192.00	\$ (33,250.24)	\$ 1,116,583.58	0.00%
402 - Street Bond	\$ 30,067.19	-	-	-	-	\$ 30,067.19	-	-	-	-	\$ 30,067.19	0.00%
Total Debt Service	\$ 214,630.01	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,211,301.01	\$ 31,400.00	\$ -	\$ 10,039,192.00	\$ (33,250.24)	\$ 1,146,650.77	0.00%
301 - Capital Improvements	\$ 666,452.98	\$ 289,870.00	\$ 605,694.00	\$ 186,894.43	\$ 792,588.43	\$ 163,734.55	\$ 125,923.00	\$ (2,749.43)	\$ 915,762.00	\$ 24,100.00	\$ 64,660.98	7.06%
302 - Bond Improvements	\$ 938,717.01	\$ 9,440,000.00	\$ 9,190,000.00	\$ 67,538.46	\$ 9,257,538.46	\$ 1,121,178.55	\$ 100,000.00	-	\$ 9,357,538.46	\$ 25,966.40	\$ 1,047,144.95	11.19%
303 - State Issue II Capital Improvements	\$ 2,186,607.76	\$ 1,401,700.00	\$ 2,451,700.00	\$ 1,529,939.00	\$ 3,981,639.00	\$ (393,331.24)	\$ (343,331.24)	-	\$ 3,638,307.76	\$ 50,000.00	-	0.00%
304 - Municipal Building Purchase	\$ 6,870.84	-	-	-	-	\$ 6,870.84	-	-	-	-	\$ 6,870.84	100.00%
305 - Courrier Bridge Improvement	\$ 59.08	-	-	-	-	\$ 59.08	-	-	-	-	\$ 59.08	100.00%
306 - SR 310 TIF	\$ 785,627.75	\$ 209,172.00	\$ 2,750.00	\$ 7,350.00	\$ 10,100.00	\$ 984,699.75	-	-	\$ 10,100.00	\$ (99,172.00)	\$ 885,527.75	87.67.60%
Total Capital Projects	\$ 4,584,335.42	\$ 11,340,742.00	\$ 12,250,144.00	\$ 1,791,721.89	\$ 14,041,865.89	\$ 1,883,211.53	\$ (117,408.24)	\$ (2,749.43)	\$ 13,921,708.22	\$ 894.40	\$ 2,004,263.60	14.40%
501 - Construction Account/Project	\$ 197,989.17	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 197,837.76	\$ 70,000.00	\$ -	\$ 70,151.41	\$ 100,000.00	\$ 227,837.76	324.78%
502 - Fire Escrow Fund	\$ 39,755.32	-	-	-	-	\$ 39,755.32	\$ 39,755.32	-	\$ 39,755.32	-	-	0.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 237,744.49	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 237,593.08	\$ 109,755.32	\$ -	\$ 109,906.73	\$ 100,000.00	\$ 227,837.76	207.30%
Total Governmental Funds	\$ 8,980,915.85	\$ 29,469,540.00	\$ 29,660,379.00	\$ 2,362,413.62	\$ 32,022,792.62	\$ 6,427,665.23	\$ 550,827.52	\$ (105,954.56)	\$ 32,467,665.88	\$ 773,751.27	\$ 6,756,541.54	20.81%
601 - Water Fund	\$ 507,867.36	\$ 1,154,105.00	\$ 1,230,972.00	\$ 33,301.06	\$ 1,264,273.06	\$ 397,699.30	\$ 45,000.00	\$ (10,494.33)	\$ 1,298,778.73	\$ 82,000.00	\$ 445,193.63	34.28%
602 - Water Capital Improvements	\$ 544,622.52	\$ 465,430.00	\$ 431,000.00	\$ 18,785.80	\$ 449,785.80	\$ 560,266.72	-	-	\$ 449,785.80	\$ (205,293.00)	\$ 354,973.72	78.92%
603 - Water Bond Improvements	\$ 105,522.69	\$ 2,179,000.00	\$ 2,179,000.00	\$ 76,336.26	\$ 2,255,336.26	\$ 29,186.43	\$ 7,500.00	-	\$ 2,262,836.26	\$ 10,123.00	\$ 31,809.43	1.41%
604 - Water Debt Service	\$ 14,109.50	\$ 2,629,000.00	\$ 2,655,570.00	-	\$ 2,655,570.00	\$ (12,460.50)	-	-	\$ 2,655,570.00	\$ 1,159,123.00	\$ 1,146,662.50	43.18%
605 - Water Treatment Plant #2	\$ 0.38	-	-	-	-	\$ 0.38	-	-	-	-	\$ 0.38	100.00%
651 - Sewer Fund	\$ 1,240,503.93	\$ 1,152,881.00	\$ 1,293,815.00	\$ 48,780.85	\$ 1,342,595.85	\$ 1,050,789.08	-	\$ (2,000.00)	\$ 1,340,595.85	\$ 51,250.00	\$ 1,104,039.08	82.35%
652 - Sewer Capital Improvements	\$ 639,323.98	\$ 436,292.00	\$ 413,065.00	\$ 5,000.00	\$ 418,065.00	\$ 657,550.98	-	-	\$ 418,065.00	\$ (49,792.00)	\$ 607,758.98	145.37%
653 - Sewer Bond Improvements	\$ 239,080.35	\$ 2,501,000.00	\$ 2,501,000.00	\$ 153,752.73	\$ 2,654,752.73	\$ 85,327.62	\$ 20,000.00	-	\$ 2,674,752.73	\$ 6,000.00	\$ 71,327.62	2.67%
654 - Sewer Debt Service	\$ 72,884.57	\$ 2,883,065.00	\$ 2,925,051.00	-	\$ 2,925,051.00	\$ 30,898.57	\$ 6,100.00	-	\$ 2,931,151.00	\$ 22,300.00	\$ 47,098.57	1.61%
655 - Oaks Assessment	\$ 19,608.34	\$ 19,312.00	\$ 20,265.00	-	\$ 20,265.00	\$ 18,655.34	\$ 750.00	-	\$ 21,015.00	\$ (812.00)	\$ 17,093.34	81.34%
Total Enterprise Funds	\$ 3,383,523.62	\$ 13,420,085.00	\$ 13,649,738.00	\$ 335,956.70	\$ 13,985,694.70	\$ 2,817,913.92	\$ 79,350.00	\$ (12,494.33)	\$ 14,052,650.37	\$ 1,074,899.00	\$ 3,825,957.25	27.23%
Total All Funds	\$ 12,364,439.47	\$ 42,889,625.00	\$ 43,310,117.00	\$ 2,698,370.32	\$ 46,008,487.32	\$ 9,245,577.15	\$ 630,177.52	\$ (118,448.89)	\$ 46,520,215.95	\$ 1,848,650.27	\$ 10,582,498.79	22.75%

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 4,132,218.17	\$ 5,380,290.00	\$ 1,248,071.83	\$ 5,198,524.00	\$ 181,766.00
Income Taxes	\$ 3,097,664.65	\$ 4,414,680.00	\$ 1,317,015.35	\$ 4,141,070.00	\$ 273,610.00
Property Taxes	\$ 1,034,553.52	\$ 965,610.00	\$ (68,943.52)	\$ 1,057,454.00	\$ (91,844.00)
Intergovernmental	\$ 1,308,025.35	\$ 2,740,734.67	\$ 1,432,709.32	\$ 2,380,656.00	\$ 360,078.67
Grants & Loans	\$ 569,044.89	\$ 1,502,709.67	\$ 933,664.78	\$ 1,128,445.00	\$ 374,264.67
State-Shared Revenues	\$ 738,980.46	\$ 1,238,025.00	\$ 499,044.54	\$ 1,252,211.00	\$ (14,186.00)
Charges for Service	\$ 2,257,612.73	\$ 3,333,173.00	\$ 1,075,560.27	\$ 2,605,841.00	\$ 727,332.00
General Government Fees	\$ 49,091.47	\$ 60,500.00	\$ 11,408.53	\$ 85,805.00	\$ (25,305.00)
Utility	\$ 2,098,866.39	\$ 3,065,123.00	\$ 966,256.61	\$ 2,312,486.00	\$ 752,637.00
Other Service Charges	\$ 109,654.87	\$ 207,550.00	\$ 97,895.13	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 140,460.34	\$ 235,025.00	\$ 94,564.66	\$ 221,275.00	\$ 13,750.00
Mayor's Court	\$ 106,038.87	\$ 191,525.00	\$ 85,486.13	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 34,421.47	\$ 43,500.00	\$ 9,078.53	\$ 29,750.00	\$ 13,750.00
Special Assessments	\$ 24,848.00	\$ 22,700.00	\$ (2,148.00)	\$ 22,312.00	\$ 388.00
Special Assessments	\$ 24,848.00	\$ 22,700.00	\$ (2,148.00)	\$ 22,312.00	\$ 388.00
Miscellaneous Revenue	\$ 4,643,634.38	\$17,145,157.64	\$12,501,523.26	\$19,909,434.00	\$(2,764,276.36)
Investment Income	\$ 37,641.10	\$ 34,662.00	\$ (2,979.10)	\$ 2,502,062.00	\$(2,467,400.00)
Other Miscellaneous Revenue	\$ 218,129.03	\$ 770,106.24	\$ 551,977.21	\$ 212,150.00	\$ 557,956.24
Proceeds from Debt Issuance	\$ 4,387,864.25	\$16,340,389.40	\$11,952,525.15	\$17,195,222.00	\$ (854,832.60)
Transfers & Advances	\$ 6,573,137.64	\$15,881,194.96	\$ 9,308,057.32	\$12,551,583.00	\$ 3,329,611.96
Transfers & Advances	\$ 6,573,137.64	\$15,881,194.96	\$ 9,308,057.32	\$12,551,583.00	\$ 3,329,611.96
Grand Total	\$19,079,936.61	\$44,738,275.27	\$25,658,338.66	\$42,889,625.00	\$ 1,848,650.27

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,536,613.50	\$ 133,533.19	\$ 4,066,045.94	\$ 1,395,899.25	\$ 4,051,932.00	\$ 1,803.94	\$ 12,310.00
Contractual Services	\$ 807,870.13	\$ 469,037.29	\$ 1,577,574.37	\$ 300,666.95	\$ 1,218,396.00	\$ 126,328.37	\$232,850.00
General Operating	\$ 1,261,834.70	\$ 701,512.63	\$ 2,721,298.92	\$ 757,951.59	\$ 2,354,868.00	\$ 57,725.60	\$308,705.32
Capital Outlay	\$ 2,027,834.89	\$ 2,658,465.76	\$ 7,150,530.52	\$ 2,464,229.87	\$ 4,802,975.00	\$2,394,063.52	\$ (46,508.00)
Debt Service	\$ 5,961,641.45	\$ 285,362.51	\$15,636,468.00	\$ 9,389,464.04	\$15,600,468.00	\$ -	\$ 36,000.00
Transfers & Advances	\$ 6,573,137.64	\$ -	\$15,368,298.20	\$ 8,795,160.56	\$15,281,478.00	\$ -	\$ 86,820.20
Grand Total	\$19,168,932.31	\$ 4,247,911.38	\$46,520,215.95	\$23,103,372.26	\$43,310,117.00	\$2,579,921.43	\$630,177.52

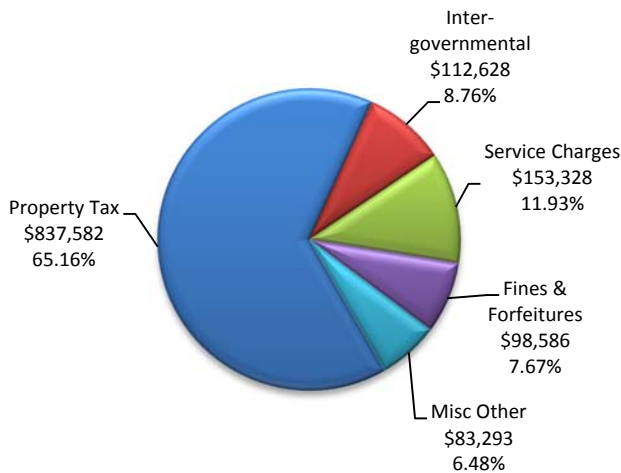


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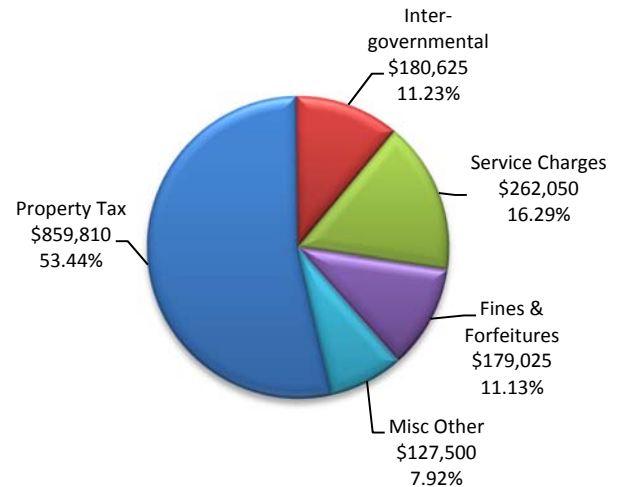
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.28 million, which represents 79.89% of budget. It would appear that through August 31, general fund revenues are running somewhat significantly higher than budget when compared to a straight-line rate of 66.67%. Excluding the impact of the timing of the semi-annual property tax receipts, the total amount collected becomes 62.62%. On a year to-date basis through August 31, general fund revenues are running somewhat below budget when compared to a straight-line rate of 66.67%. The year to-date total is lower than the same period in 2013 total by \$77.2 thousand (5.66%), and is due primarily to reduced state-shared revenues, lower miscellaneous fees, and reduced fines and forfeitures.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



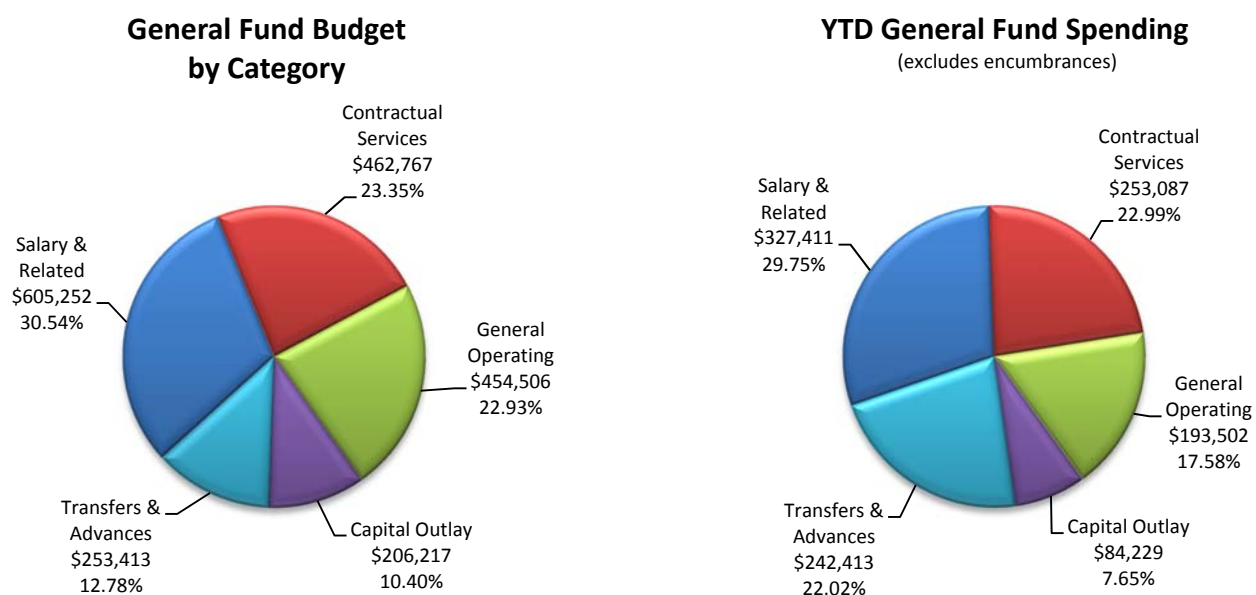
The largest revenue source for the general fund is property taxes, which accounts for 53.44% of the 2014 fund revenue budget. The 2014 budget is \$859.8 thousand, and is projected to be up by \$40.0 thousand (4.88%) from 2013 full-year collections. To-date, the general fund has received \$833.4 thousand in property taxes, or 97.14% of budget. This total is up by approximately \$14.5 thousand (1.77%) when compared to the same period in 2013.

Service charge revenues represent the second largest revenue category for the general fund. The 2014 budget in this category is \$262.1 thousand (16.29% of budget), and these revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits.. Through August 31, the city has received \$153.3 thousand (58.51% of budget) and is running \$22.2 thousand (12.632%) lower than the same eight-month period in 2013.

Intergovernmental revenues is the next major general fund revenue source. For 2014, it is projected to account for approximately \$180.6 thousand (11.23% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$112.6 thousand in this category. The total is down by \$25.3 thousand (18.35%) when compared to the same period in 2013, and is due primarily to the reduced receipt of estate tax revenues in 2014 (down by \$34.7 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2014 budget in this category is \$179.0 thousand (11.13% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through August 31, the city has received \$98.6 thousand in this category which represents 55.07% of budget. Compared to the same eight-month period in 2013, the total is down by \$21.2 thousand, or 17.71%. This variance is due to reduced fines and forfeitures being collected by the court.

Expenditures – The general fund has a total appropriated expenditure budget for 2014 of approximately \$1.98 million. Total spending through August 31 is \$1.1 million, and is equal to 55.53% of the budget. Excluding interfund transfers in the calculation results in total spending equal to 49.64% of budget versus a straight-line rate of 66.67%. Compared to the same eight-month period in 2013 (and excluding transfers), the total is down by \$127.6 thousand (12.95%) and is due primarily to reduced spending in the capital outlay category.



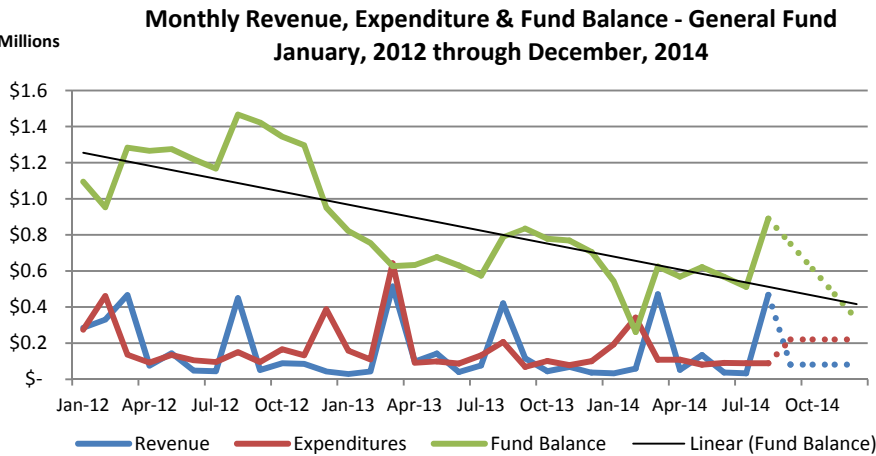
Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$605.3 thousand, or 30.54% of the general fund budget. Spending through August 31 is \$327.4 thousand, or 54.09% of budget. Spending in this category is lower (down \$18.7 thousand or 5.41%) from the level in 2013. This variance was primarily the result of the payout of accrued paid leave to terminated employees and increased rates of pay, offset by open and eliminated positions (e.g., Administrator, P&Z Director & Project Manager).

Contractual services is another major expense category in the general fund. The 2014 budget in this category is \$462.8 thousand (23.35% of budget) and provides for non-employee personal services. Spending through August 31 was \$253.1 thousand (54.69% of budget), and is running below budget on a year to-date basis. Including encumbrances (e.g., purchase orders) in the total, 78.51% has been spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We will monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

miscellaneous expenses. It has a 2014 budget of \$454.5 thousand, or 22.93% of the fund’s budget. Year-to-date spending in this category is \$193.5 thousand, or 42.57% of budget. Including encumbrances in the calculation, the total spent or committed to be spent is \$288.1 thousand (63.38%). Spending in this category is up by \$44.8 thousand (30.11%) from the same eight-month period in 2013. Much of the variance is due to increased park-related spending coming from the General fund in 2014 (up \$36 thousand) and increased information technology-related spending (up \$10.5 thousand).

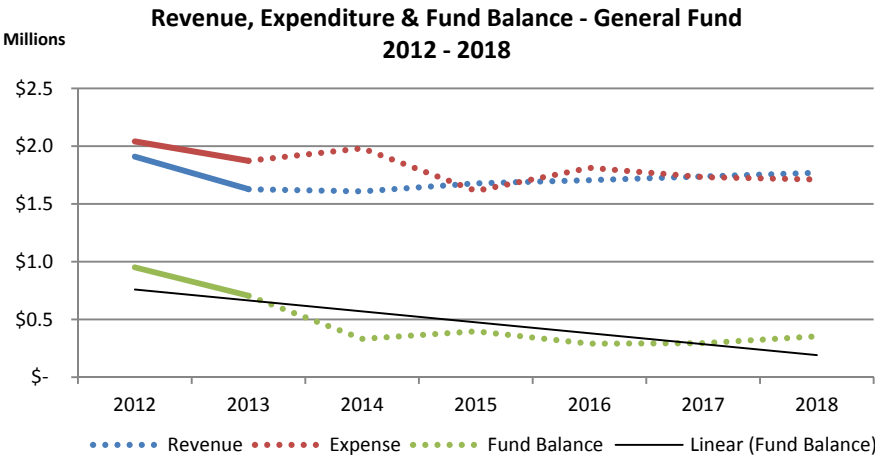
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides



insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart at right, the general fund has been generally declining over the past 3 ½ years. With the exception of March and August 2014, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes.



Developed as a part of the 2014 budget process, the current projections call for the balance to decline in 2014 and 2016, and then stabilize. The primary driver of the stabilization is the final balloon payment on the municipal building note will be made in 2014. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.

CITY OF PATASKALA, OHIO
AUGUST 2014 YTD ANALYSIS - General Fund (101)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 705,193	\$ 705,193			\$ 1,083,726	\$ 1,083,726				
REVENUE										
Taxes										
Property Taxes	\$ 833,413	\$ 855,610	\$ 22,197	97.41%	\$ 818,925	\$ 861,906	\$ 42,981	95.01%	\$ 14,489	1.77%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 833,413	\$ 855,610	\$ 22,197	97.41%	\$ 818,925	\$ 861,906	\$ 42,981	95.01%	\$ 14,489	1.77%
Intergovernmental										
State-Shared Revenues	\$ 102,086	\$ 180,625	\$ 78,539	56.52%	\$ 137,937	\$ 219,720	\$ 81,783	62.78%	\$ (35,851)	-25.99%
Grants & Loans	10,543	-	(10,543)	100.00%	-	-	-	0.00%	10,543	100.00%
Total Intergovernmental	\$ 112,628	\$ 180,625	\$ 67,997	62.35%	\$ 137,937	\$ 219,720	\$ 81,783	62.78%	\$ (25,309)	-18.35%
Charges for Service										
General Government Fees	\$ 43,673	\$ 54,500	\$ 10,827	80.13%	\$ 55,323	\$ 65,400	\$ 10,077	84.59%	\$ (11,650)	-21.06%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	109,655	207,550	97,895	52.83%	120,173	172,000	51,827	69.87%	(10,519)	-8.75%
Total Charges for Service	\$ 153,328	\$ 262,050	\$ 108,722	58.51%	\$ 175,497	\$ 237,400	\$ 61,903	73.92%	\$ (22,168)	-12.63%
Fines & Forfeitures										
Mayor's Court	\$ 98,452	\$ 178,525	\$ 80,073	55.15%	\$ 119,809	\$ 157,250	\$ 37,441	76.19%	\$ (21,357)	-17.83%
Other Fines & Forfeitures	134	500	366	26.80%	-	-	-	0.00%	134	100.00%
Total Fines, Licenses & Permits	\$ 98,586	\$ 179,025	\$ 80,439	55.07%	\$ 119,809	\$ 157,250	\$ 37,441	76.19%	\$ (21,223)	-17.71%
Special Assessments										
Special Assessments	4,169	4,200	31	99.26%	9,527	10,500	973	90.73%	(5,358)	-56.24%
Total Special Assessments	\$ 4,169	\$ 4,200	\$ 31	99.26%	\$ 9,527	\$ 10,500	\$ 973	90.73%	\$ (5,358)	-56.24%
Other Sources										
Investment Income	\$ 2,292	\$ 2,500	208	91.66%	\$ 5,177	\$ 5,500	323	94.13%	\$ (2,886)	-55.74%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	81,001	125,000	43,999	64.80%	95,726	143,000	47,274	66.94%	(14,724)	-15.38%
Total Other Sources	\$ 83,293	\$ 127,500	\$ 44,207	65.33%	\$ 100,903	\$ 148,500	\$ 47,597	67.95%	\$ (17,610)	-17.45%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,285,418	\$ 1,609,010	\$ 323,592	79.89%	\$ 1,362,597	\$ 1,707,391	\$ 344,795	79.81%	\$ (77,179)	-5.66%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,285,418	\$ 1,609,010	\$ 323,592	79.89%	\$ 1,362,597	\$ 1,635,276	\$ 272,680	83.33%	\$ (77,179)	-5.66%

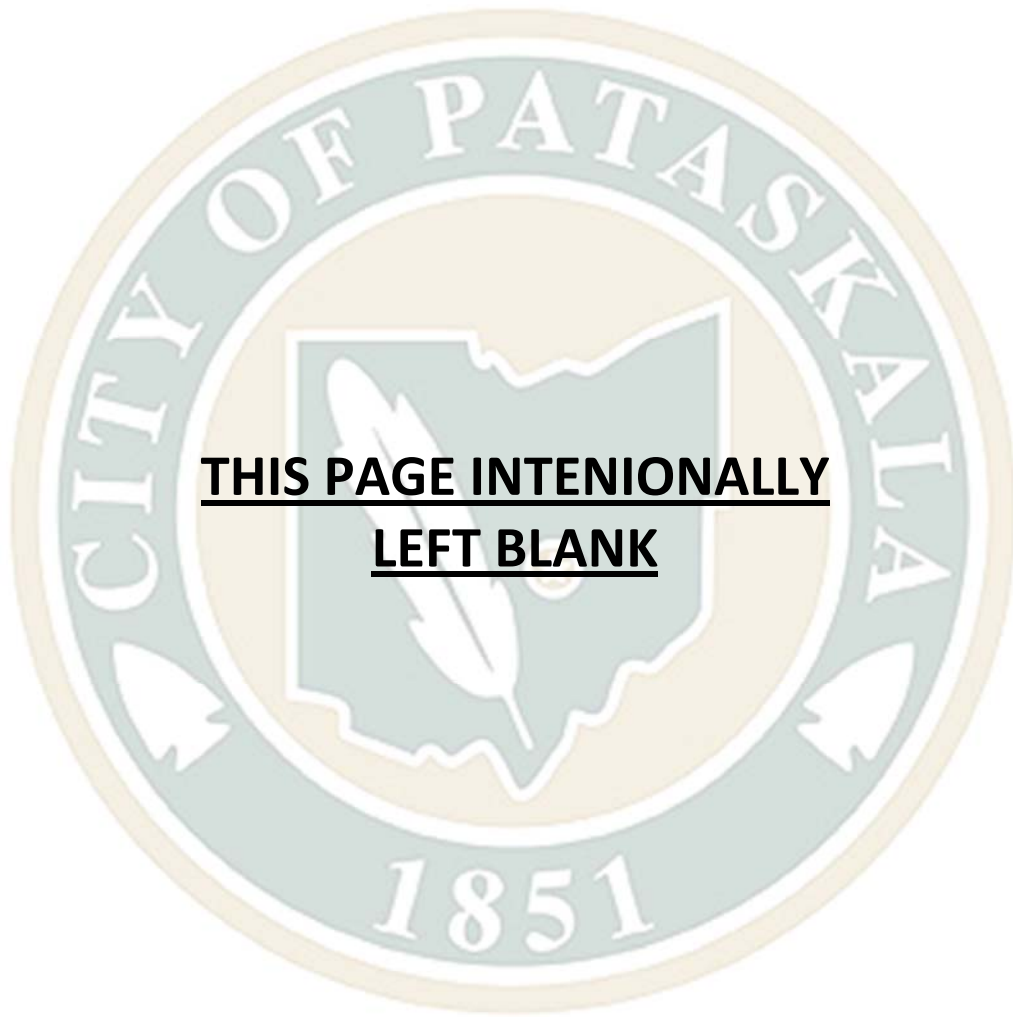
	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 327,411	\$ 605,252	\$ 277,841	45.91%	\$ 26,815	\$ 251,026	41.47%	\$ 346,140	\$ (18,729)	-5.41%
Contractual Services	253,087	462,767	209,680	45.31%	110,233	99,447	21.49%	270,157	(17,070)	-6.32%
General Operating	193,502	454,506	261,004	57.43%	94,575	166,429	36.62%	148,722	44,779	30.11%
Capital Outlay	84,229	206,217	121,988	59.15%	39,024	82,963	40.23%	220,844	(136,614)	-61.86%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	242,413	253,413	11,000	4.34%	-	11,000	4.34%	-	242,413	100.00%
Grand Total Expenditures	\$ 1,100,642	\$ 1,982,156	\$ 881,513	44.47%	\$ 270,648	\$ 610,866	30.82%	\$ 985,863	\$ 114,779	11.64%
Adjustments:										
- Interfund transfers & advances	\$ (242,413)	\$ (253,413)	\$ (495,826)	195.66%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (242,413)	\$ (253,413)	\$ (11,000)	4.34%	\$ -	\$ 11,000	4.34%	\$ -	\$ (242,413)	100.00%
Adjusted Grand Total Expenditures	\$ 858,229	\$ 1,728,743	\$ 870,513	50.36%	\$ 270,648	\$ 599,866	34.70%	\$ 985,863	\$ (127,634)	-12.95%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 889,968	\$ 332,047			\$ 619,320			\$ 1,460,460		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 4,132,218.17	\$ 5,380,290.00	\$ 1,248,071.83	\$ 5,198,524.00	\$ 181,766.00
Income Taxes	\$ 3,097,664.65	\$ 4,414,680.00	\$ 1,317,015.35	\$ 4,141,070.00	\$ 273,610.00
Property Taxes	\$ 1,034,553.52	\$ 965,610.00	\$ (68,943.52)	\$ 1,057,454.00	\$ (91,844.00)
Intergovernmental	\$ 1,308,025.35	\$ 2,740,734.67	\$ 1,432,709.32	\$ 2,380,656.00	\$ 360,078.67
Grants & Loans	\$ 569,044.89	\$ 1,502,709.67	\$ 933,664.78	\$ 1,128,445.00	\$ 374,264.67
State-Shared Revenues	\$ 738,980.46	\$ 1,238,025.00	\$ 499,044.54	\$ 1,252,211.00	\$ (14,186.00)
Charges for Service	\$ 2,257,612.73	\$ 3,333,173.00	\$ 1,075,560.27	\$ 2,605,841.00	\$ 727,332.00
General Government Fees	\$ 49,091.47	\$ 60,500.00	\$ 11,408.53	\$ 85,805.00	\$ (25,305.00)
Utility	\$ 2,098,866.39	\$ 3,065,123.00	\$ 966,256.61	\$ 2,312,486.00	\$ 752,637.00
Other Service Charges	\$ 109,654.87	\$ 207,550.00	\$ 97,895.13	\$ 207,550.00	\$ -
Fines & Forfeitures	\$ 140,460.34	\$ 235,025.00	\$ 94,564.66	\$ 221,275.00	\$ 13,750.00
Mayor's Court	\$ 106,038.87	\$ 191,525.00	\$ 85,486.13	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 34,421.47	\$ 43,500.00	\$ 9,078.53	\$ 29,750.00	\$ 13,750.00
Special Assessments	\$ 24,848.00	\$ 22,700.00	\$ (2,148.00)	\$ 22,312.00	\$ 388.00
Special Assessments	\$ 24,848.00	\$ 22,700.00	\$ (2,148.00)	\$ 22,312.00	\$ 388.00
Miscellaneous Revenue	\$ 4,643,634.38	\$17,145,157.64	\$12,501,523.26	\$19,909,434.00	\$(2,764,276.36)
Investment Income	\$ 37,641.10	\$ 34,662.00	\$ (2,979.10)	\$ 2,502,062.00	\$(2,467,400.00)
Other Miscellaneous Revenue	\$ 218,129.03	\$ 770,106.24	\$ 551,977.21	\$ 212,150.00	\$ 557,956.24
Proceeds from Debt Issuance	\$ 4,387,864.25	\$16,340,389.40	\$11,952,525.15	\$17,195,222.00	\$ (854,832.60)
Transfers & Advances	\$ 6,573,137.64	\$15,881,194.96	\$ 9,308,057.32	\$12,551,583.00	\$ 3,329,611.96
Transfers & Advances	\$ 6,573,137.64	\$15,881,194.96	\$ 9,308,057.32	\$12,551,583.00	\$ 3,329,611.96
Grand Total	\$19,079,936.61	\$44,738,275.27	\$25,658,338.66	\$42,889,625.00	\$ 1,848,650.27

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,100,642.45	\$ 270,647.56	\$ 1,982,155.83	\$ 610,865.82	\$ 1,825,576.00	\$ 112,369.83	\$ 44,210.00
General Government	\$ 325,543.68	\$ 94,683.23	\$ 643,349.79	\$ 223,122.88	\$ 577,477.00	\$ 31,862.79	\$ 34,010.00
Salary & Related	\$ 136,636.87	\$ 20,718.25	\$ 272,256.00	\$ 114,900.88	\$ 259,096.00	\$ 150.00	\$ 13,010.00
Contractual Services	\$ 124,552.38	\$ 43,219.96	\$ 217,957.36	\$ 50,185.02	\$ 169,331.00	\$ 27,626.36	\$ 21,000.00
General Operating	\$ 64,354.43	\$ 30,745.02	\$ 153,136.43	\$ 58,036.98	\$ 149,050.00	\$ 4,086.43	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 140,218.93	\$ 57,662.37	\$ 277,725.94	\$ 79,844.64	\$ 253,804.00	\$ 23,921.94	\$ -
Salary & Related	\$ 68,237.73	\$ 1,246.30	\$ 113,304.00	\$ 43,819.97	\$ 113,304.00	\$ -	\$ -
Contractual Services	\$ 67,244.49	\$ 54,942.62	\$ 143,421.94	\$ 21,234.83	\$ 119,500.00	\$ 23,921.94	\$ -
General Operating	\$ 4,736.71	\$ 1,473.45	\$ 21,000.00	\$ 14,789.84	\$ 21,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 98,548.33	\$ 5,622.93	\$ 183,686.33	\$ 79,515.07	\$ 177,924.00	\$ 762.33	\$ 5,000.00
Salary & Related	\$ 87,165.23	\$ 1,738.34	\$ 150,934.34	\$ 62,030.77	\$ 150,924.00	\$ 10.34	\$ -
Contractual Services	\$ 1,535.50	\$ 42.00	\$ 11,000.00	\$ 9,422.50	\$ 6,000.00	\$ -	\$ 5,000.00
General Operating	\$ 9,347.60	\$ 3,842.59	\$ 13,751.99	\$ 561.80	\$ 13,000.00	\$ 751.99	\$ -
Capital Outlay	\$ 500.00	\$ -	\$ 8,000.00	\$ 7,500.00	\$ 8,000.00	\$ -	\$ -
Finance	\$ 70,483.60	\$ 13,117.52	\$ 125,968.20	\$ 42,367.08	\$ 118,976.00	\$ 6,992.20	\$ -
Salary & Related	\$ 31,122.80	\$ 2,931.32	\$ 48,151.00	\$ 14,096.88	\$ 47,966.00	\$ 185.00	\$ -
Contractual Services	\$ 29,634.94	\$ 1,568.97	\$ 48,020.00	\$ 16,816.09	\$ 46,000.00	\$ 2,020.00	\$ -
General Operating	\$ 6,325.86	\$ 1,205.03	\$ 18,985.00	\$ 11,454.11	\$ 18,885.00	\$ 100.00	\$ -
Capital Outlay	\$ 3,400.00	\$ 7,412.20	\$ 10,812.20	\$ -	\$ 6,125.00	\$ 4,687.20	\$ -
Parks, Lands & Municipal Facilities	\$ 223,434.91	\$ 99,561.51	\$ 498,012.57	\$ 175,016.15	\$ 443,982.00	\$ 48,830.57	\$ 5,200.00
Salary & Related	\$ 4,248.37	\$ 181.00	\$ 20,607.00	\$ 16,177.63	\$ 20,607.00	\$ -	\$ -
Contractual Services	\$ 30,119.81	\$ 10,459.25	\$ 42,368.00	\$ 1,788.94	\$ 36,500.00	\$ 668.00	\$ 5,200.00
General Operating	\$ 108,737.30	\$ 57,309.16	\$ 247,632.57	\$ 81,586.11	\$ 244,075.00	\$ 3,557.57	\$ -
Capital Outlay	\$ 80,329.43	\$ 31,612.10	\$ 187,405.00	\$ 75,463.47	\$ 142,800.00	\$ 44,605.00	\$ -
Transfers & Advances	\$ 242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Transfers & Advances	\$ 242,413.00	\$ -	\$ 253,413.00	\$ 11,000.00	\$ 253,413.00	\$ -	\$ -
Grand Total	\$ 1,100,642.45	\$ 270,647.56	\$ 1,982,155.83	\$ 610,865.82	\$ 1,825,576.00	\$ 112,369.83	\$ 44,210.00



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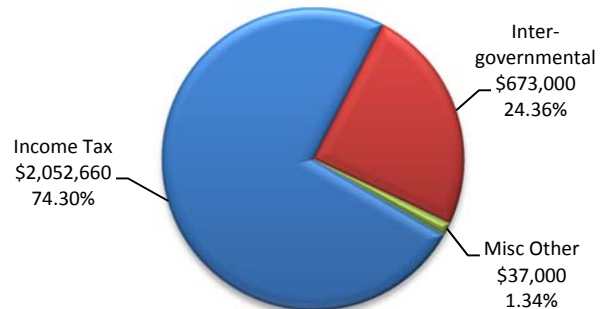
Street Fund (201)

Revenue – On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.98 million, which reflects 68.95% of budget. Total revenue to date is up by \$570.6 thousand (42.77%) from the same eight-month period in 2013. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Street Fund Revenue by Source

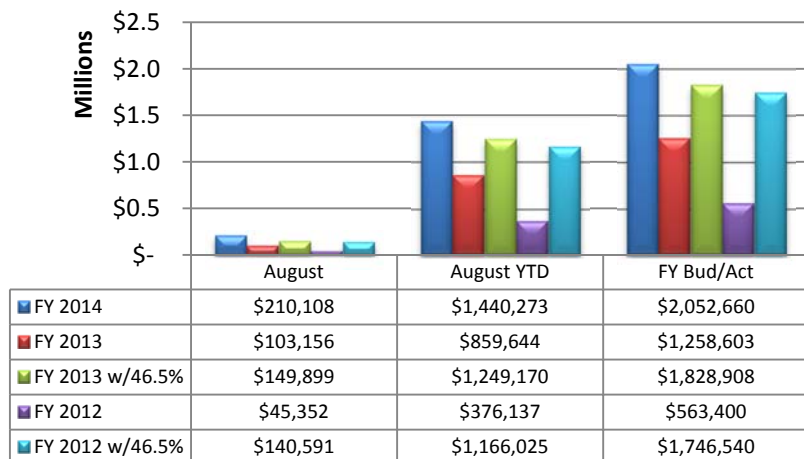


Street Fund Revenue - Budget



Income tax collections in August were \$210.16 thousand, and are up by \$107.0 thousand (103.68%) compared to the same period in 2013. Year to date income tax revenues credited to the fund are \$1.44 million, and represent 70.17% of budget. In comparison, collections through August 2013 were \$859.6 thousand, and represented 68.3% of the 2013 full-year collections. Even though the allocation to the fund was changed in 2014 from 32% to 46.5% of total collections, it continues to appear that collections are running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the

Income Tax Collections - Street Fund



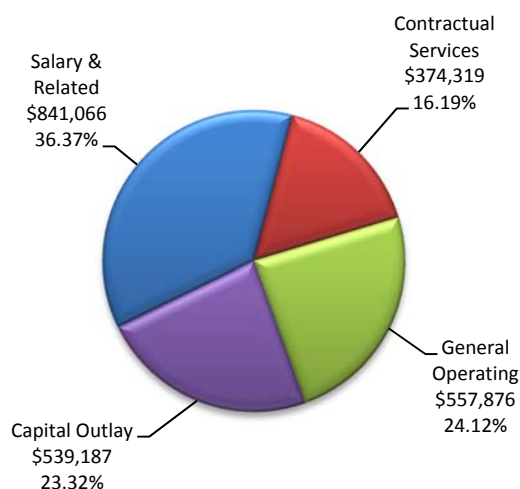
percentage not been modified in 2012 and 2013. In both 2012 and 2013, the fund would have received a lower distribution than in 2014 when calculating the amount 'as-if' the fund was receiving the current allocation percentage in that year. Collections in 2014 would have been \$191.1 thousand (15.18%) higher than that in 2013, and \$274.2 thousand (23.52%) higher than in 2012.

Intergovernmental revenues in the Street fund are budgeted at \$673.0 thousand and represent 24.36% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. The city has received \$440.8 thousand in this category YTD (65.5% of budget), and is up by \$1.3 thousand (0.3%) from the same eight-month period in 2013. The variance is the result of higher than anticipated motor vehicle registration and driver license fee revenues.

The other category, Other Sources, is budgeted at \$37 thousand, and only represents 1.34% of the total fund revenue budget. To date, the city has received \$23.6 thousand to-date (63.9% of budget). The primary driver of the positive variance is the receipt of nearly \$11 thousand in reimbursement from Ohio Insurance Services for lower than anticipated usage of the 2011-2012 employee HRA funds.

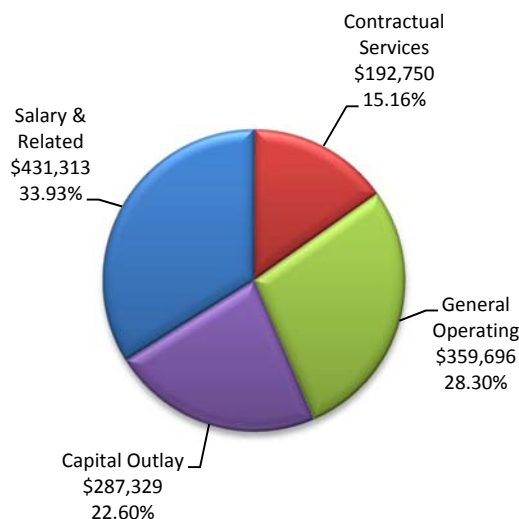
Expenditures – The Street fund has a total appropriated expenditure budget for 2014 of approximately \$2.31 million. Total spending through August 31 was \$1.27 million, and is equal to 54.97% of budget. This total compares favorably when compared to a straight-line rate of 66.67%. Compared to the same eight-month period in 2013, spending is up by \$193.1 thousand, or 17.91%. Contractual Services, General Operating and Capital Outlay are the major categories contributing to the variance.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)

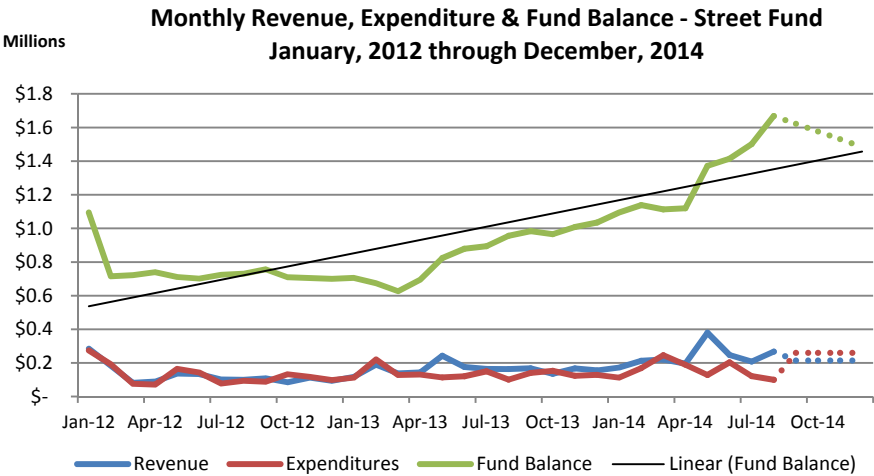


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$841.1 thousand, or 36.37% of the fund's budget. Spending through August 31 is \$431.3 thousand, or 51.28% of budget. The favorable YTD variance (\$129.4 thousand) was due primarily to the vacant Public Service Director and the budgeted allocation of wages for a full-time engineer not occurring. Spending in this category is down by \$17.9 thousand (3.98%) from the level in 2013.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2014 budget in this category is \$539.2 thousand (23.32% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Spending to-date is \$287.3 thousand, or 53.29% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$20.8 thousand (75.24% of budget).

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$557.9 thousand, or 24.12% of the fund’s budget. Spending through August 31 is \$359.7 thousand, or 64.48% of budget. Including encumbrances in the calculation, the total becomes 79.96% of budget. Most of the YTD variance is the result of full-year purchase orders issued for utilities, fuel, etc.

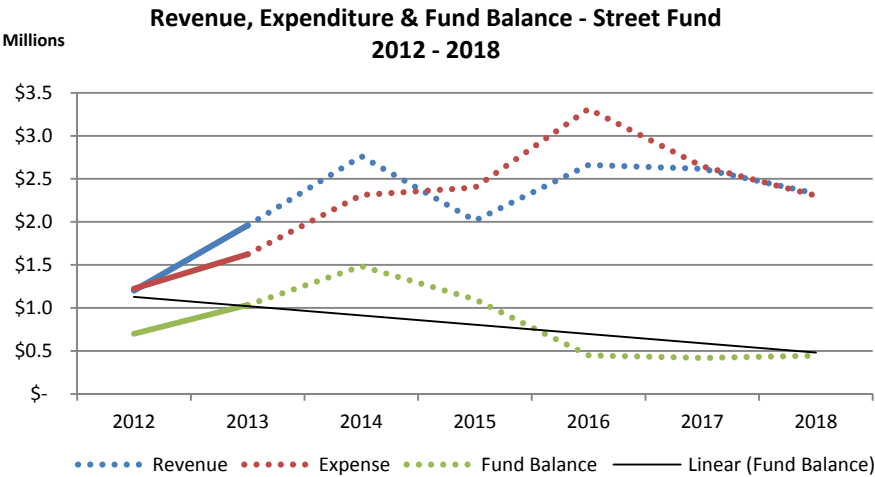
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the above chart, the Street fund has been generally stable, and beginning to trend upward. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses.

Developed as a part of the 2014 budget process, the current projections (see chart on the right) call for the fund balance to increase through 2014, decrease dramatically through 2016, and then slowly increase over the following 2 years. The peak in expenditures in 2016 is the result of multiple capital equipment leases being in place at the same time. These leases were included as a part of the 2014 budget process.



CITY OF PATASKALA, OHIO
AUGUST 2014 YTD ANALYSIS - Street Fund (201)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,034,717	\$ 1,034,717			\$ 699,924	\$ 699,924				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,440,327	2,052,660	612,333	70.17%	859,644	1,221,330	361,686	70.39%	580,683	67.55%
Total Taxes	\$ 1,440,327	\$ 2,052,660	\$ 612,333	70.17%	\$ 859,644	\$ 1,221,330	\$ 361,686	70.39%	\$ 580,683	67.55%
Intergovernmental										
State-Shared Revenues	\$ 440,814	\$ 673,000	\$ 232,186	65.50%	\$ 439,492	\$ 617,800	\$ 178,308	71.14%	\$ 1,322	0.30%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 440,814	\$ 673,000	\$ 232,186	65.50%	\$ 439,492	\$ 617,800	\$ 178,308	71.14%	\$ 1,322	0.30%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 6,205	\$ 7,000	\$ 795	88.64%	\$ -	\$ -	\$ -	0.00%	\$ 6,205	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	17,438	30,000	12,562	58.13%	35,069	31,000	(4,069)	113.13%	(17,631)	-50.27%
Total Other Sources	\$ 23,643	\$ 37,000	\$ 13,357	63.90%	\$ 35,069	\$ 31,000	\$ (4,069)	113.13%	\$ (11,426)	-32.58%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,904,784	\$ 2,762,660	\$ 857,876	68.95%	\$ 1,334,206	\$ 1,893,817	\$ 559,611	70.45%	\$ 570,578	42.77%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,904,784	\$ 2,762,660	\$ 857,876	68.95%	\$ 1,334,206	\$ 1,870,130	\$ 535,924	71.34%	\$ 570,578	42.77%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 431,313	\$ 841,066	\$ 409,752	48.72%	\$ 36,576	\$ 373,176	44.37%	\$ 449,206	\$ (17,893)	-3.98%
Contractual Services	192,750	374,319	181,569	48.51%	61,770	119,799	32.00%	123,865	68,885	55.61%
General Operating	359,696	557,876	198,180	35.52%	86,409	111,771	20.04%	325,446	34,250	10.52%
Capital Outlay	287,329	539,187	251,858	46.71%	118,361	133,497	24.76%	179,512	107,817	60.06%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,271,088	\$ 2,312,447	\$ 1,041,359	45.03%	\$ 303,116	\$ 738,243	31.92%	\$ 1,078,030	\$ 193,059	17.91%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,271,088	\$ 2,312,447	\$ 1,041,359	45.03%	\$ 303,116	\$ 738,243	31.92%	\$ 1,078,030	\$ 193,059	17.91%
Ending Fund Balance	\$ 1,668,413	\$ 1,484,930			\$ 1,365,297			\$ 956,100		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$1,904,783.98	\$2,762,660.00	\$857,876.02	\$2,652,221.00	\$110,439.00
Taxes	\$1,440,326.90	\$2,052,660.00	\$612,333.10	\$1,925,100.00	\$127,560.00
Income Taxes	\$1,440,326.90	\$2,052,660.00	\$612,333.10	\$1,925,100.00	\$127,560.00
Intergovernmental	\$ 440,814.08	\$ 673,000.00	\$232,185.92	\$ 696,121.00	\$ (23,121.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 440,814.08	\$ 673,000.00	\$232,185.92	\$ 696,121.00	\$ (23,121.00)
Miscellaneous Revenue	\$ 23,643.00	\$ 37,000.00	\$ 13,357.00	\$ 31,000.00	\$ 6,000.00
Investment Income	\$ 6,204.56	\$ 7,000.00	\$ 795.44	\$ 1,000.00	\$ 6,000.00
Other Miscellaneous Revenue	\$ 17,438.44	\$ 30,000.00	\$ 12,561.56	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$1,904,783.98	\$2,762,660.00	\$857,876.02	\$2,652,221.00	\$110,439.00

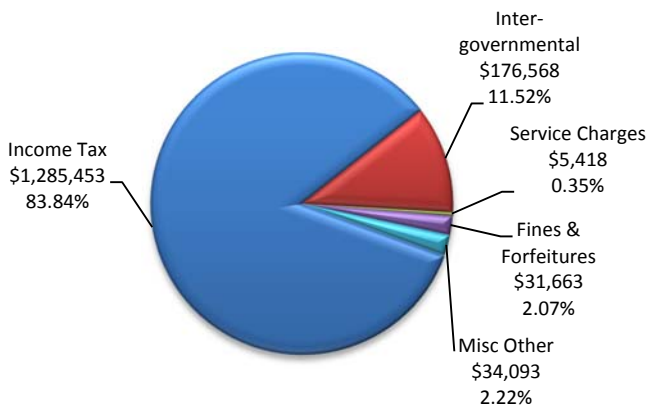
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,271,088.38	\$ 303,116.11	\$ 2,312,447.07	\$ 738,242.58	\$ 2,247,435.00	\$ 32,812.07	\$ 32,200.00
General Government	\$ 95,317.35	\$ 27,635.45	\$ 167,747.80	\$ 44,795.00	\$ 165,346.00	\$ 7,401.80	\$ (5,000.00)
Salary & Related	\$ 6,704.69	\$ 109.09	\$ 25,346.00	\$ 18,532.22	\$ 47,846.00	\$ -	\$ (22,500.00)
Contractual Services	\$ 88,612.66	\$ 27,526.36	\$ 142,401.80	\$ 26,262.78	\$ 117,500.00	\$ 7,401.80	\$ 17,500.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 19,938.35	\$ 715.23	\$ 31,672.00	\$ 11,018.42	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 19,938.35	\$ 715.23	\$ 31,672.00	\$ 11,018.42	\$ 31,672.00	\$ -	\$ -
Finance	\$ 108,688.41	\$ 3,068.17	\$ 135,724.00	\$ 23,967.42	\$ 109,363.00	\$ 2,020.00	\$ 24,341.00
Salary & Related	\$ 22,820.44	\$ 1,638.89	\$ 41,851.00	\$ 17,391.67	\$ 37,510.00	\$ -	\$ 4,341.00
Contractual Services	\$ 9,688.55	\$ 1,429.28	\$ 11,120.00	\$ 2.17	\$ 9,100.00	\$ 2,020.00	\$ -
General Operating	\$ 76,179.42	\$ -	\$ 82,753.00	\$ 6,573.58	\$ 62,753.00	\$ -	\$ 20,000.00
Parks, Lands & Municipal Facilities	\$ 8,386.42	\$ 7,949.87	\$ 32,300.00	\$ 15,963.71	\$ 800.00	\$ -	\$ 31,500.00
Contractual Services	\$ 360.00	\$ 180.00	\$ 800.00	\$ 260.00	\$ 800.00	\$ -	\$ -
General Operating	\$ 8,026.42	\$ 7,769.87	\$ 31,500.00	\$ 15,703.71	\$ -	\$ -	\$ 31,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 1,038,757.85	\$ 263,747.39	\$ 1,945,003.27	\$ 642,498.03	\$ 1,940,254.00	\$ 23,390.27	\$ (18,641.00)
Salary & Related	\$ 381,849.98	\$ 34,113.14	\$ 742,196.60	\$ 326,233.48	\$ 763,754.00	\$ 983.60	\$ (22,541.00)
Contractual Services	\$ 94,088.66	\$ 32,634.01	\$ 219,996.86	\$ 93,274.19	\$ 170,500.00	\$ 14,096.86	\$ 35,400.00
General Operating	\$ 275,490.04	\$ 78,639.22	\$ 443,622.61	\$ 89,493.35	\$ 471,500.00	\$ 3,622.61	\$ (31,500.00)
Capital Outlay	\$ 287,329.17	\$ 118,361.02	\$ 539,187.20	\$ 133,497.01	\$ 534,500.00	\$ 4,687.20	\$ 0.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,271,088.38	\$ 303,116.11	\$ 2,312,447.07	\$ 738,242.58	\$ 2,247,435.00	\$ 32,812.07	\$ 32,200.00

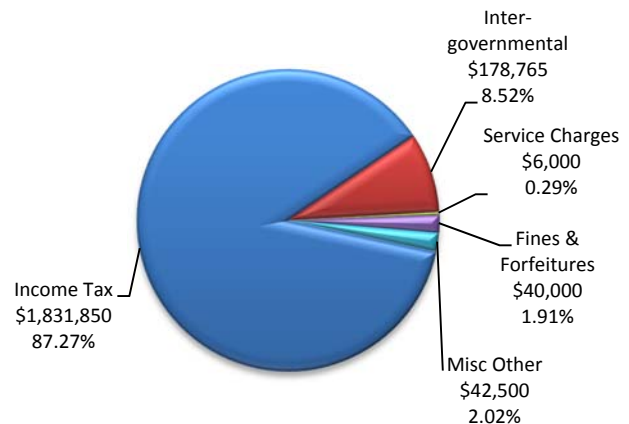
Police Fund (208)

Revenue – On a year to-date basis, the Police fund has been credited with total revenue of approximately \$1.53 million, which represents 73.04% of the full-year budget. Total revenue to-date is down by \$72.8 thousand (4.53%) from the same eight-month period in 2013. The primary reason for the decrease was the change in the fund's income tax allocation percentage in 2013 from 58.5% to 41.5%. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Police Fund Revenue by Source

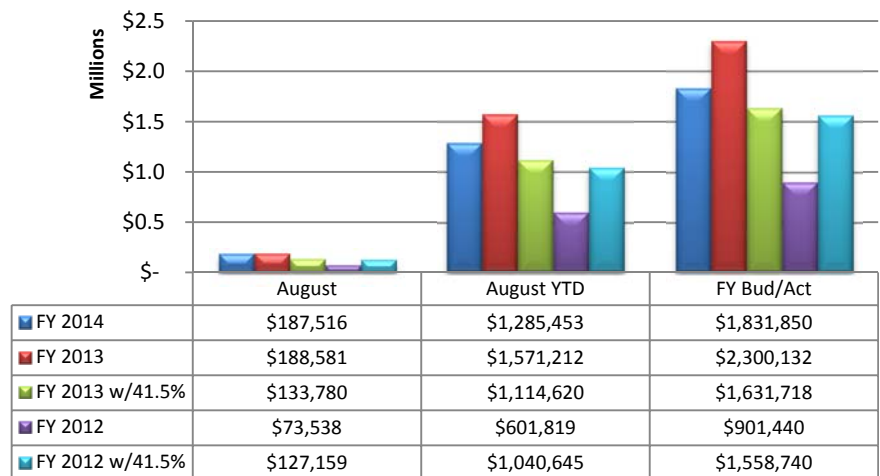


Police Fund Revenue - Budget



Income tax collections in August were \$187.5 thousand, and were down by \$1.1 thousand (0.56%) compared to the same period in 2013. Year to-date income tax revenues credited to the fund are \$1.28 million, and represent 70.17% of budget. In comparison, collections through August 2013 were \$1.57 million. It is important to note that the allocation to the fund has decreased in 2014 from 58.5% to 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. Assuming that

Income Tax Collections - Police Fund

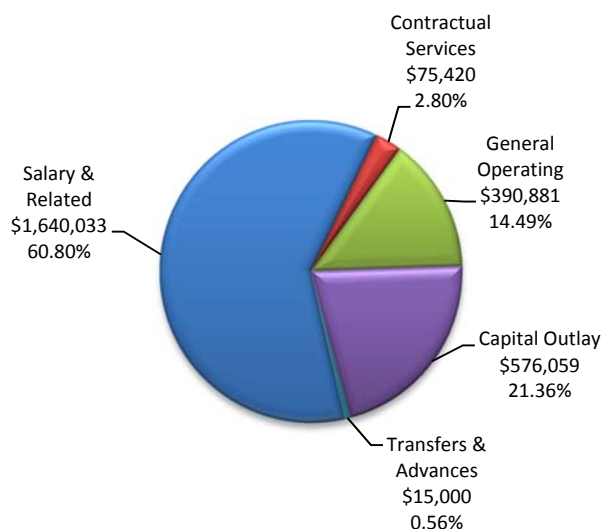


the current allocation was applied to prior years, collections in 2014 would have been \$170.8 thousand (15.33%) higher than that in 2013, and \$244.8 thousand (23.53%) higher than 2012 collections. The green/light blue bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2012 and 2013 had the percentage been the same in all years.

Fines and forfeitures are the other major revenue category in the Police fund. They are budgeted at \$40 thousand and represent 1.91% of the fund's revenue budget. The category is comprised of revenues from law enforcement-related fines, forfeitures and fees.

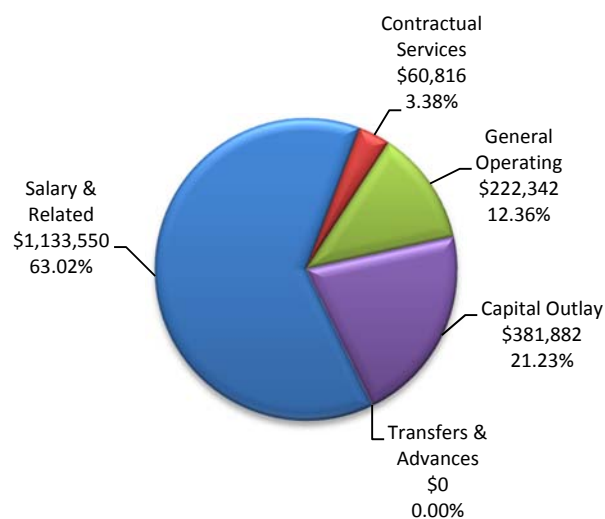
Expenditures – The Police fund has a total appropriated expenditure budget for 2014 of approximately \$2.7 million. Total spending through August 31 is \$1.8 million, and is equal to 66.68% of budget. This total compares in line when compared to the straight-line rate of 66.67%. Compared to the same eight-month period in 2013, spending is up by \$380.3 thousand (26.81%). Capital spending on projects such as the MARCS tower construction are the primary driver of the increase.

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)

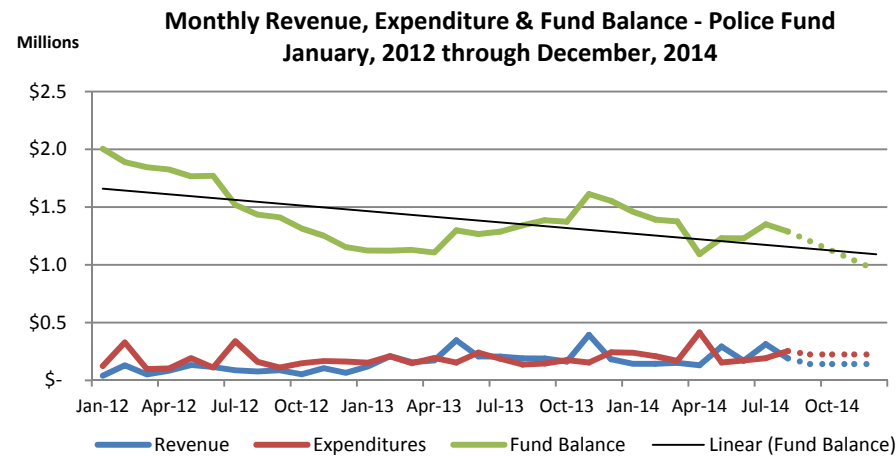


Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$1.64 million, or 60.8% of the fund's budget. Spending through August 31 is \$1.13 million, or 69.12% of budget. The negative YTD variance was the result of higher than anticipated wage and health insurance expenses in the first five months. We will continue to monitor this closely to ensure that adequate budget funding is available.

Spending on capital equipment is the next major expense category in the Police fund. The 2014 budget in this category is \$576.1 thousand (21.36% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Spending through August 31 is \$381.9 thousand, or 66.29% of budget. Including encumbrances of \$74.5 thousand in the calculation, the total committed to spend is \$456.5, or 79.24% of budget. The largest component of the encumbered balance is for the purchase of new cruisers.

General operating expenditures is another significant expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$390.9 thousand, or 14.49% of the total fund expenditure budget. Spending to date is \$222.3 thousand, or 56.88% of budget. Spending in this category is up by \$108.5 thousand (95.37%) from the same eight-month period in 2013. The primary driver of this negative variance is the initial \$27 thousand lease payment made in 2014 for the MARCS radios acquired in 2013, and a change in accounting for tax-collection fees that were previously accounted for in the Contractual Services line.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance



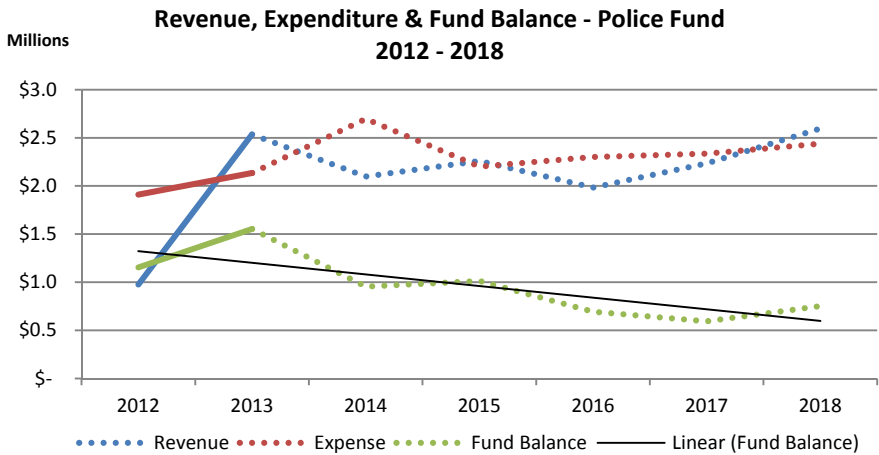
(and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart on the left plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines

represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund was generally declining since January 2012 through May 2013. From that point on, the fund has been slightly increasing due to revenues significantly exceeded spending in May and November. The positive variance in May was the result of better than anticipated income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund

for the replacement of the slate roof on the Police station. We experienced another spike during July 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly



exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower. Current projections call for the balance to decline each year through 2017, and then turn positive in 2018 (see above chart).

CITY OF PATASKALA, OHIO
AUGUST 2014 YTD ANALYSIS - Police Fund (208)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,553,383	\$ 1,553,383			\$ 1,153,893	\$ 1,153,893				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,285,453	1,831,850	546,397	70.17%	1,571,212	2,231,600	660,388	70.41%	(285,758)	-18.19%
Total Taxes	\$ 1,285,453	\$ 1,831,850	\$ 546,397	70.17%	\$ 1,571,212	\$ 2,231,600	\$ 660,388	70.41%	\$ (285,758)	-18.19%
Intergovernmental										
State-Shared Revenues	\$ 2,284	\$ 4,500	\$ 2,216	50.75%	\$ -	\$ -	\$ -	0.00%	\$ 2,284	100.00%
Grants & Loans	174,285	174,265	(20)	100.01%	-	225,000	225,000	0.00%	174,285	100.00%
Total Intergovernmental	\$ 176,568	\$ 178,765	\$ 2,196	98.77%	\$ -	\$ 225,000	\$ 225,000	0.00%	\$ 176,568	100.00%
Charges for Service										
General Government Fees	\$ 5,418	\$ 6,000	\$ 582	90.30%	\$ -	\$ -	\$ -	0.00%	\$ 5,418	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 5,418	\$ 6,000	\$ 582	90.30%	\$ -	\$ -	\$ -	0.00%	\$ 5,418	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ 4,773	\$ 6,650	\$ 1,877	71.77%	\$ (4,773)	-100.00%
Other Fines & Forfeitures	31,663	40,000	8,337	79.16%	-	-	-	0.00%	31,663	100.00%
Total Fines, Licenses & Permits	\$ 31,663	\$ 40,000	\$ 8,337	79.16%	\$ 4,773	\$ 6,650	\$ 1,877	71.77%	\$ 26,890	563.39%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 6,642	\$ 7,500	\$ 858	88.56%	\$ -	\$ -	\$ -	0.00%	\$ 6,642	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	27,451	35,000	7,549	78.43%	30,036	6,500	(23,536)	462.10%	(2,586)	-8.61%
Total Other Sources	\$ 34,093	\$ 42,500	\$ 8,407	80.22%	\$ 30,036	\$ 6,500	\$ (23,536)	462.10%	\$ 4,056	13.50%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 9,630	\$ 9,630	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,533,195	\$ 2,099,115	\$ 565,919	73.04%	\$ 1,606,021	\$ 2,479,380	\$ 873,359	64.78%	\$ (72,825)	-4.53%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (9,630)	\$ 9,630	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,533,195	\$ 2,099,115	\$ 565,919	73.04%	\$ 1,606,021	\$ 2,469,750	\$ 863,729	65.03%	\$ (72,825)	-4.53%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,133,550	\$ 1,640,033	\$ 506,483	30.88%	\$ 38,051	\$ 468,432	28.56%	\$ 988,905	\$ 144,645	14.63%
Contractual Services	60,816	75,420	14,604	19.36%	6,995	7,608	10.09%	165,702	(104,886)	-63.30%
General Operating	222,342	390,881	168,539	43.12%	77,246	91,294	23.36%	113,807	108,535	95.37%
Capital Outlay	381,882	576,059	194,177	33.71%	74,577	119,599	20.76%	149,901	231,981	154.76%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	15,000	15,000	-100.00%	-	15,000	100.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,798,590	\$ 2,697,393	\$ 898,803	33.32%	\$ 196,869	\$ 701,933	26.02%	\$ 1,418,315	\$ 380,275	26.81%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	-100.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ (15,000)	\$ (15,000)	-100.00%	\$ -	\$ 15,000	100.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,798,590	\$ 2,682,393	\$ 883,803	32.95%	\$ 196,869	\$ 686,933	25.61%	\$ 1,418,315	\$ 380,275	26.81%
Ending Fund Balance	\$ 1,287,988	\$ 955,105			\$ 1,091,119			\$ 1,341,598		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$1,533,195.31	\$2,099,114.67	\$565,919.36	\$1,750,265.00	\$348,849.67
Taxes	\$1,285,453.05	\$1,831,850.00	\$546,396.95	\$1,718,100.00	\$113,750.00
Income Taxes	\$1,285,453.05	\$1,831,850.00	\$546,396.95	\$1,718,100.00	\$113,750.00
Intergovernmental	\$ 176,568.33	\$ 178,764.67	\$ 2,196.34	\$ 415.00	\$178,349.67
Grants & Loans	\$ 174,284.67	\$ 174,264.67	\$ (20.00)	\$ -	\$174,264.67
State-Shared Revenues	\$ 2,283.66	\$ 4,500.00	\$ 2,216.34	\$ 415.00	\$ 4,085.00
Charges for Service	\$ 5,418.00	\$ 6,000.00	\$ 582.00	\$ 6,000.00	\$ -
General Government Fees	\$ 5,418.00	\$ 6,000.00	\$ 582.00	\$ 6,000.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 31,663.37	\$ 40,000.00	\$ 8,336.63	\$ 25,750.00	\$ 14,250.00
Other Fines & Forfeitures	\$ 31,663.37	\$ 40,000.00	\$ 8,336.63	\$ 25,750.00	\$ 14,250.00
Miscellaneous Revenue	\$ 34,092.56	\$ 42,500.00	\$ 8,407.44	\$ -	\$ 42,500.00
Investment Income	\$ 6,641.92	\$ 7,500.00	\$ 858.08	\$ -	\$ 7,500.00
Other Miscellaneous Revenue	\$ 27,450.64	\$ 35,000.00	\$ 7,549.36	\$ -	\$ 35,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$1,533,195.31	\$2,099,114.67	\$565,919.36	\$1,750,265.00	\$348,849.67

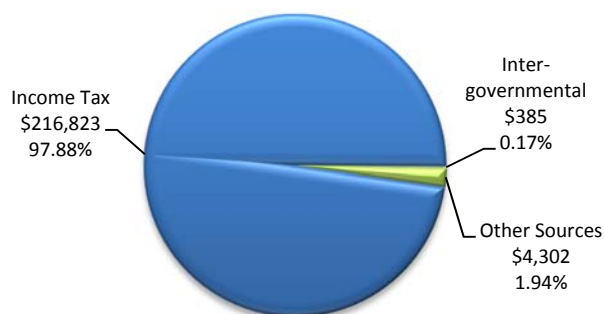
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,798,590.23	\$ 196,869.49	\$ 2,697,392.88	\$ 701,933.16	\$ 2,263,782.00	\$ 283,510.88	\$ 150,100.00
General Government	\$ 39,622.53	\$ -	\$ 44,743.00	\$ 5,120.47	\$ 41,743.00	\$ -	\$ 3,000.00
Contractual Services	\$ 39,622.53	\$ -	\$ 44,743.00	\$ 5,120.47	\$ 41,743.00	\$ -	\$ 3,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 20,526.51	\$ 365.23	\$ 31,672.00	\$ 10,780.26	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 20,526.51	\$ 365.23	\$ 31,672.00	\$ 10,780.26	\$ 31,672.00	\$ -	\$ -
Finance	\$ 103,433.39	\$ 3,552.79	\$ 133,059.00	\$ 26,072.82	\$ 115,694.00	\$ 2,365.00	\$ 15,000.00
Salary & Related	\$ 22,759.05	\$ 1,638.89	\$ 41,851.00	\$ 17,453.06	\$ 41,851.00	\$ -	\$ -
Contractual Services	\$ 12,686.26	\$ 1,913.90	\$ 14,665.00	\$ 64.84	\$ 12,300.00	\$ 2,365.00	\$ -
General Operating	\$ 67,988.08	\$ -	\$ 76,543.00	\$ 8,554.92	\$ 61,543.00	\$ -	\$ 15,000.00
Parks, Lands & Municipal Facilities	\$ 84,342.45	\$ 40,463.77	\$ 241,661.56	\$ 116,855.34	\$ 134,390.00	\$ 100,771.56	\$ 6,500.00
Contractual Services	\$ 2,746.00	\$ 1,296.00	\$ 4,120.00	\$ 78.00	\$ 4,120.00	\$ -	\$ -
General Operating	\$ 11,855.03	\$ 7,937.63	\$ 23,770.00	\$ 3,977.34	\$ 17,270.00	\$ -	\$ 6,500.00
Capital Outlay	\$ 69,741.42	\$ 31,230.14	\$ 213,771.56	\$ 112,800.00	\$ 113,000.00	\$ 100,771.56	\$ -
Police	\$ 1,550,665.35	\$ 152,487.70	\$ 2,231,257.32	\$ 528,104.27	\$ 1,925,283.00	\$ 180,374.32	\$ 125,600.00
Salary & Related	\$ 1,090,264.37	\$ 36,047.11	\$ 1,566,510.00	\$ 440,198.52	\$ 1,481,445.00	\$ 65.00	\$ 85,000.00
Contractual Services	\$ 5,761.66	\$ 3,785.34	\$ 11,892.00	\$ 2,345.00	\$ 10,700.00	\$ 1,192.00	\$ -
General Operating	\$ 142,498.57	\$ 69,308.05	\$ 290,568.12	\$ 78,761.50	\$ 273,138.00	\$ 7,430.12	\$ 10,000.00
Capital Outlay	\$ 312,140.75	\$ 43,347.20	\$ 362,287.20	\$ 6,799.25	\$ 160,000.00	\$ 171,687.20	\$ 30,600.00
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -
Grand Total	\$ 1,798,590.23	\$ 196,869.49	\$ 2,697,392.88	\$ 701,933.16	\$ 2,263,782.00	\$ 283,510.88	\$ 150,100.00

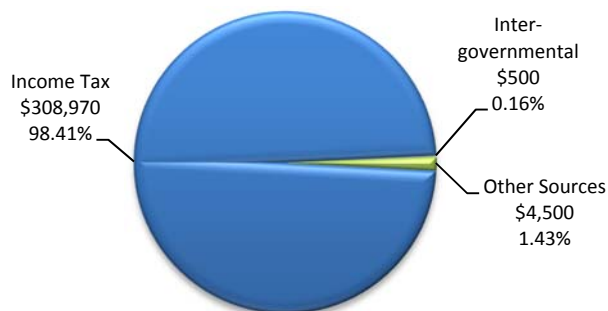
Capital Improvements Fund (301)

Revenue – On a year to-date basis, the Capital Improvements fund has been credited with total revenues of \$221.5 thousand, which reflects 70.55% of budget. Total revenue to-date is approximately \$25.7 thousand (13.1%) higher than the same eight-month period in 2013. The fund's primary revenue sources are income taxes and interfund transfers.

**YTD Capital Improvements Fund
Revenue by Source**



**Capital Improvements Fund
Revenue Budget**



Income taxes are the primary external revenue source for the Capital Improvements fund, accounting for nearly 98% of the fund's revenues. The 2014 budget for income tax revenues in the fund is \$309.0 thousand.

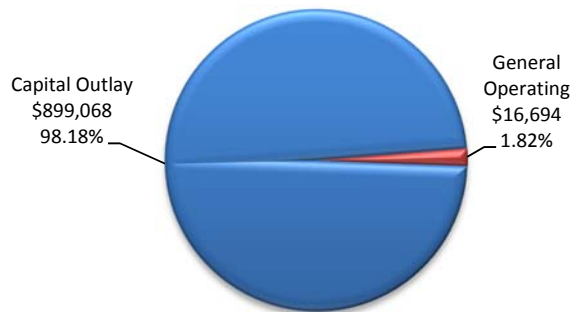
Income tax collections in August 2014 were \$31.6 thousand, and were \$9.9 thousand (45.24%) higher than the same period in 2013. Year to-date collections credited to the fund are \$216.8 thousand, and represent 70.18% of budget. In comparison, YTD collections through August 2013 were \$186.3 thousand, and represented 67.56% of 2013 full-year collections. It is important to note, however, that the allocation to the fund was decreased from 55% in 2012 to 6.75% in 2013, and then increased to 7.0% in 2014. Adjusting for the change in allocation rates (see green bar in chart above), the fund received \$23.7 thousand (12.25%) more in 2014 than it would have in 2013, and \$41.3 thousand (23.52%) more than what was received in 2012.

**Income Tax Collections
Capital Improvements Fund**



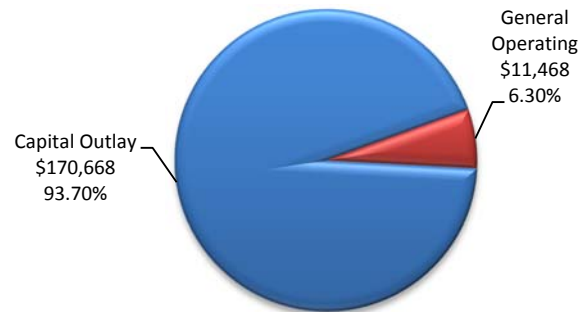
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2014 of approximately \$915.8 thousand. Total spending through August 31 is approximately \$182.1 thousand, or

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



approximately 19.89% of budget. Including encumbrances (e.g., purchase orders) of \$472.8 thousand in the calculation results in a spending ratio of 71.52%.

As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2014 budget in this category is \$899.1 thousand, (98.18% of budget) and provides funding for the construction of a number of infrastructure improvements. Spending through August 31 is \$170.7 thousand, and represents 18.98% of budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2014 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road*	\$1,589	\$1,589	\$0
Third Avenue*	5,368	5,368	0
North End Drive*	3,344	3,344	0
Adams Lane*	4,119	4,119	0
First Avenue*	4,594	1,845	2,749
Veasey Lane*	5,008	5,008	0
Robin Lane*	4,269	4,269	0
Hickory Lane*	3,664	3,664	0
Brightwaters*	13,082	13,082	0
Rich Street & Alley*	4,988	4,988	0
Mink Road Phase II Design	136,868	136,868	0
Mink Road Phase III Design	147,923	147,923	0
Broad/Main Street ROW Study	75,000	0	75,000
Karr Park Asphalt Trail Reconstruction	66,000	0	66,000
Freedom Park Master Plan	20,000	0	20,000
Brightwaters Repaving	187,061	187,061	0
White Path	28,000	28,000	0

Project Name	2014 Budget	Spent and/or Encumbered	Unspent or Uncommitted
South Fork	35,000	35,000	0
Lincoln Street	39,500	39,500	0
Pataskala Elementary SRTS Grant Match	6,000	0	6,000
Additional 2014 RAMP project funding	30,000	0	30,000
2014 RAMP design & construction inspection	77,693	21,883	55,810
GRAND TOTAL	\$899,070	\$643,511	\$255,559

General Operating is the other major expense category in the Capital Improvements fund. The 2014 budget in this category is \$16.7 thousand (1.82% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through August 31 is \$11.5 thousand, and represents 68.69% of the budget. Spending in this category is designated for the payment of tax collection fees to the Regional Income Tax Agency (RITA) and for taxpayer refund requests. Spending to-date is \$2.2 thousand (24.19%) higher than the amount from the same eight-month period in 2013.

CITY OF PATASKALA, OHIO
AUGUST 2014 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 666,453	\$ 666,453			\$ 777,584	\$ 777,584				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	216,823	308,970	92,147	70.18%	186,261	262,250	75,989	71.02%	30,563	16.41%
Total Taxes	\$ 216,823	\$ 308,970	\$ 92,147	70.18%	\$ 186,261	\$ 262,250	\$ 75,989	71.02%	\$ 30,563	16.41%
Intergovernmental										
State-Shared Revenues	\$ 385	\$ 500	\$ 115	77.04%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 385	\$ 500	\$ 115	77.04%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 3,286	\$ 3,000	\$ (286)	109.53%	\$ -	\$ -	\$ -	0.00%	\$ 3,286	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	1,016	1,500	484	67.75%	9,600	-	(9,600)	100.00%	(8,583)	-89.41%
Total Other Sources	\$ 4,302	\$ 4,500	\$ 198	95.60%	\$ 9,600	\$ -	\$ (9,600)	100.00%	\$ (5,298)	-55.18%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (245,000)	-100.00%
Grand Total Revenue	\$ 221,511	\$ 313,970	\$ 92,459	70.55%	\$ 440,860	\$ 507,250	\$ 66,390	86.91%	\$ (219,350)	-49.75%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 245,000	-100.00%
Adjusted Grand Total Revenue	\$ 221,511	\$ 313,970	\$ 92,459	70.55%	\$ 195,860	\$ 262,250	\$ 66,390	74.68%	\$ 25,650	13.10%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	-	-	0.00%	-	-	0.00%	9,234	(9,234)	-100.00%
General Operating	11,468	16,694	5,226	31.31%	-	5,226	31.31%	-	11,468	100.00%
Capital Outlay	170,668	899,068	728,400	81.02%	472,844	255,556	28.42%	122,879	47,789	38.89%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 182,136	\$ 915,762	\$ 733,626	80.11%	\$ 472,844	\$ 260,782	28.48%	\$ 132,113	\$ 50,023	37.86%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 182,136	\$ 915,762	\$ 733,626	80.11%	\$ 472,844	\$ 260,782	28.48%	\$ 132,113	\$ 50,023	37.86%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 705,828	\$ 64,661			\$ 232,984			\$ 1,086,331		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$221,510.70	\$313,970.00	\$92,459.30	\$289,870.00	\$ 24,100.00
Taxes	\$216,823.40	\$308,970.00	\$92,146.60	\$289,870.00	\$ 19,100.00
Income Taxes	\$216,823.40	\$308,970.00	\$92,146.60	\$289,870.00	\$ 19,100.00
Intergovernmental	\$ 385.19	\$ 500.00	\$ 114.81	\$ -	\$ 500.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 385.19	\$ 500.00	\$ 114.81	\$ -	\$ 500.00
Miscellaneous Revenue	\$ 4,302.11	\$ 4,500.00	\$ 197.89	\$ -	\$ 4,500.00
Investment Income	\$ 3,285.83	\$ 3,000.00	\$ (285.83)	\$ -	\$ 3,000.00
Other Miscellaneous Revenue	\$ 1,016.28	\$ 1,500.00	\$ 483.72	\$ -	\$ 1,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$221,510.70	\$313,970.00	\$92,459.30	\$289,870.00	\$ 24,100.00

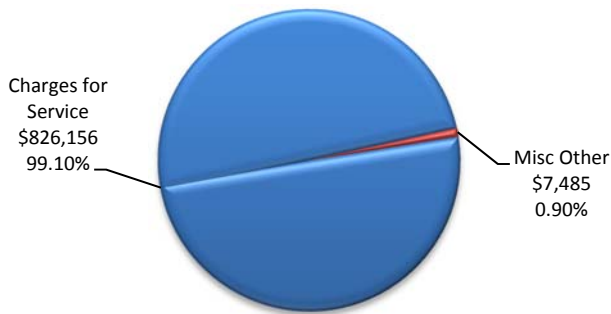
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 182,135.88	\$ 472,843.95	\$ 915,762.00	\$ 260,782.17	\$ 605,694.00	\$ 184,145.00	\$ 125,923.00
Finance	\$ 11,467.83	\$ -	\$ 16,694.00	\$ 5,226.17	\$ 8,694.00	\$ -	\$ 8,000.00
General Operating	\$ 11,467.83	\$ -	\$ 16,694.00	\$ 5,226.17	\$ 8,694.00	\$ -	\$ 8,000.00
Parks, Lands & Municipal Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 170,668.05	\$ 472,843.95	\$ 899,068.00	\$ 255,556.00	\$ 597,000.00	\$ 184,145.00	\$ 117,923.00
Capital Outlay	\$ 170,668.05	\$ 472,843.95	\$ 899,068.00	\$ 255,556.00	\$ 597,000.00	\$ 184,145.00	\$ 117,923.00
Grand Total	\$ 182,135.88	\$ 472,843.95	\$ 915,762.00	\$ 260,782.17	\$ 605,694.00	\$ 184,145.00	\$ 125,923.00

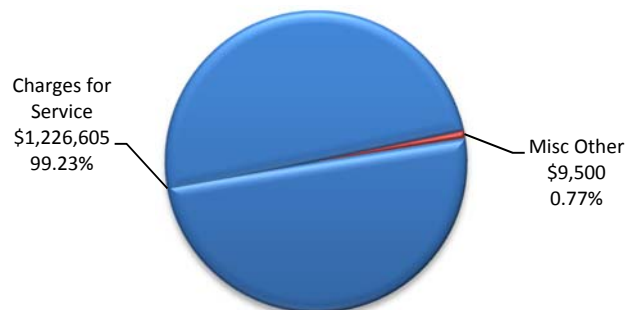
Water Utility Fund (601)

Revenue – The Water fund has a 2014 revenue budget of approximately \$1.24 million. The fund’s primary revenue sources are charges for service and other sources. On a year to-date basis, the Water Utility fund has been credited with total revenue of approximately \$833.6 thousand, or 67.44% of budget. The total is up by \$100.9 thousand, or 13.78%, from the same eight-month period in 2013.

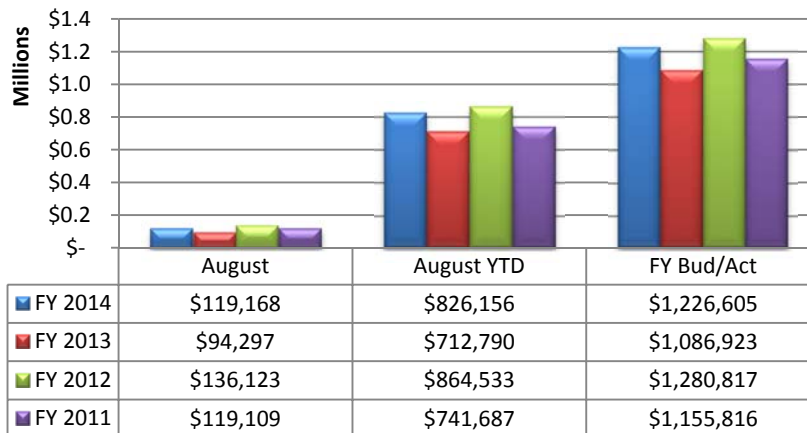
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund

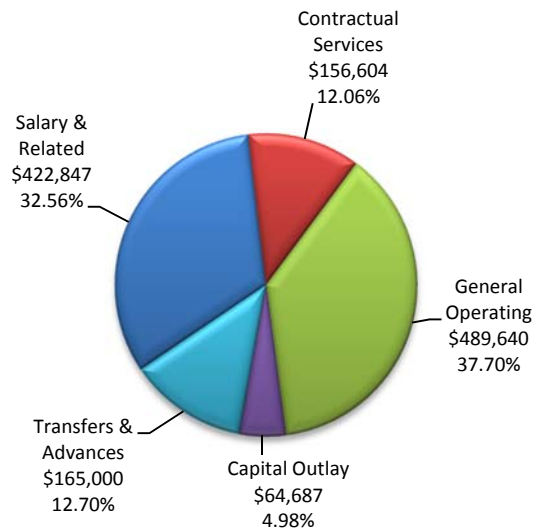


Charges for service represent the largest revenue category in this fund. Year to-date revenues credited to the fund are \$826.2 thousand, and represent 67.35% of the 2014 full-year collection budget. In comparison, collections through August 2013 were \$712.8 thousand, and represented 65.58% of the 2013 full-year collections.

The other category, Other Sources has a 2014 budget of \$9.5 thousand. To date, the city has received \$7.5 thousand, and the revenues account for any non-usage related fees and charges. This line item did not originally have a budget assigned to it, and was established during the month of July.

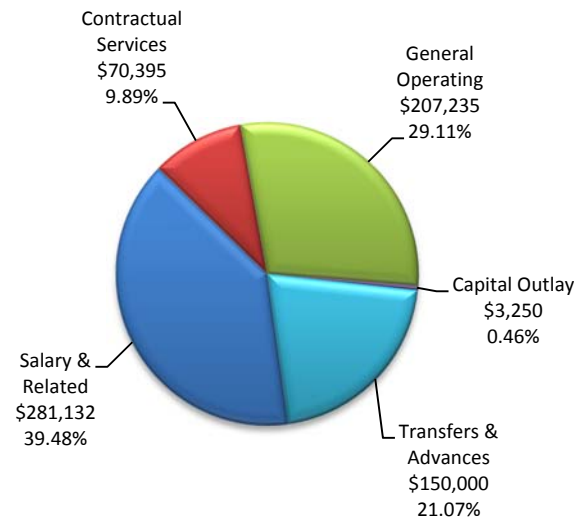
Expenditures – The Water Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.3 million. Total spending through August 31 is approximately \$712.0 thousand, or 55.82% of budget. Including encumbrances (e.g., purchase orders) of \$234.9 thousand in the total results in total spending or commitments of 72.9%. The majority of the encumbered balance is associated with full-year spending contracts such as utilities, fuel, etc.

Water Fund Budget by Category



YTD Water Fund Spending

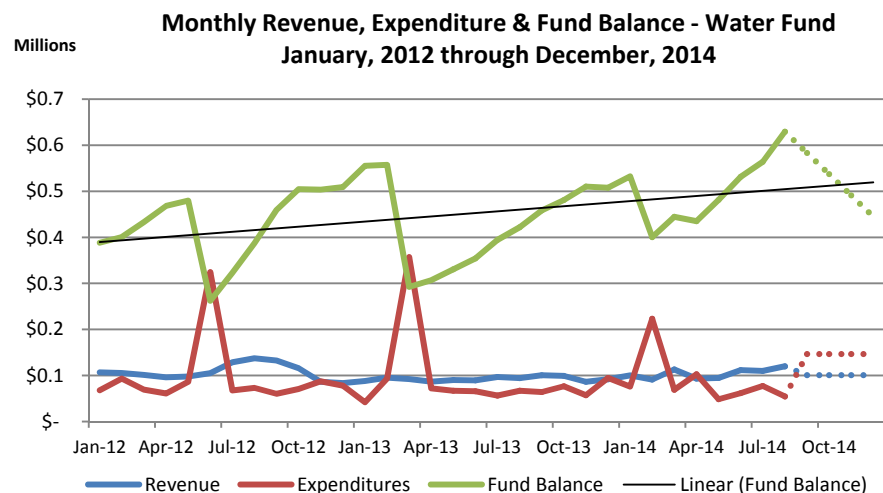
(excludes encumbrances)



For 2014, general operating expenses is the primary major expense category in the Water Utility fund. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$489.6 thousand, or 37.7% of the fund budget. Spending through August 31 is \$207.2 thousand, or 42.32% of budget. Including encumbrances in the calculation, the total spent (or committed to spend) is \$360.2 thousand, or 73.56% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel which will be paid throughout 2014. Spending in this category is down by \$59.4 thousand (22.27%) when compared to the same eight-month period in 2013.

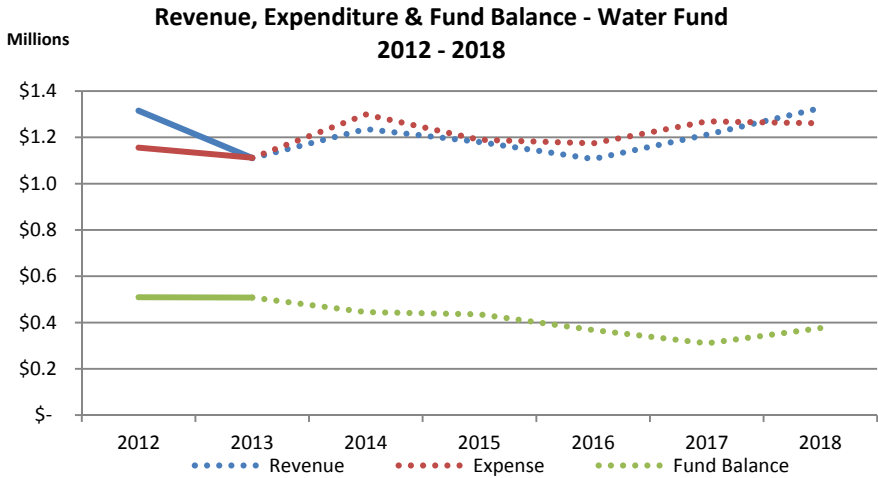
Salaries, wages and other employee-related costs represent the other major expense category with a 2014 budget of \$422.8 thousand, or 32.56% of the total fund budget. Spending through August 31 is \$281.1 thousand, and reflects 66.49% of budget. Compared to the same eight-month period in 2013, spending is up by \$10.3 thousand or 3.82%.

Fund Balance – The Water Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart at the bottom of the previous page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261



thousand and \$629 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a very gradual increase in fund balance over the two and one-half year period. The September 2012, March 2013 and February 2014 spikes in spending were the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded

expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year over the following four years, and then beginning to increase in 2018.

CITY OF PATASKALA, OHIO
AUGUST 2014 YTD ANALYSIS - Water Fund (601)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 507,867	\$ 507,867			\$ 509,058	\$ 509,058				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	826,156	1,226,605	400,449	67.35%	712,790	1,053,846	341,056	67.64%	113,366	15.90%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 826,156	\$ 1,226,605	\$ 400,449	67.35%	\$ 712,790	\$ 1,053,846	\$ 341,056	67.64%	\$ 113,366	15.90%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 1,726	\$ 1,500	\$ (226)	115.08%	\$ -	\$ -	\$ -	0.00%	\$ 1,726	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,759	8,000	2,241	71.99%	19,904	60,000	40,096	33.17%	(14,145)	-71.06%
Total Other Sources	\$ 7,485	\$ 9,500	\$ 2,015	78.79%	\$ 19,904	\$ 60,000	\$ 40,096	33.17%	\$ (12,419)	-62.39%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 833,642	\$ 1,236,105	\$ 402,463	67.44%	\$ 732,695	\$ 1,113,846	\$ 381,151	65.78%	\$ 100,947	13.78%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 833,642	\$ 1,236,105	\$ 402,463	67.44%	\$ 732,695	\$ 1,113,846	\$ 381,151	65.78%	\$ 100,947	13.78%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 281,132	\$ 422,847	\$ 141,715	33.51%	\$ 14,693	\$ 127,022	30.04%	\$ 270,793	\$ 10,339	3.82%
Contractual Services	70,395	156,604	86,210	55.05%	65,767	20,443	13.05%	28,748	41,646	144.86%
General Operating	207,235	489,640	282,405	57.68%	152,957	129,447	26.44%	266,594	(59,358)	-22.27%
Capital Outlay	3,250	64,687	61,437	94.98%	1,437	60,000	92.75%	3,552	(302)	-8.50%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	150,000	165,000	15,000	9.09%	-	15,000	9.09%	250,000	(100,000)	-40.00%
Grand Total Expenditures	\$ 712,012	\$ 1,298,779	\$ 586,766	45.18%	\$ 234,854	\$ 351,912	27.10%	\$ 819,687	\$ (107,675)	-13.14%
Adjustments:										
- Interfund transfers & advances	\$ (150,000)	\$ (165,000)	\$ (315,000)	190.91%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (150,000)	\$ (165,000)	\$ (15,000)	9.09%	\$ -	\$ 15,000	9.09%	\$ (250,000)	\$ 100,000	-40.00%
Adjusted Grand Total Expenditures	\$ 562,012	\$ 1,133,779	\$ 571,766	50.43%	\$ 234,854	\$ 336,912	29.72%	\$ 569,687	\$ (7,675)	-1.35%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 629,497	\$ 445,194			\$ 394,642			\$ 422,065		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$833,641.69	\$1,236,105.00	\$402,463.31	\$1,154,105.00	\$ 82,000.00
Charges for Service	\$826,156.24	\$1,226,605.00	\$400,448.76	\$1,154,105.00	\$ 72,500.00
Utility	\$826,156.24	\$1,226,605.00	\$400,448.76	\$1,154,105.00	\$ 72,500.00
Miscellaneous Revenue	\$ 7,485.45	\$ 9,500.00	\$ 2,014.55	\$ -	\$ 9,500.00
Investment Income	\$ 1,726.15	\$ 1,500.00	\$ (226.15)	\$ -	\$ 1,500.00
Other Miscellaneous Revenue	\$ 5,759.30	\$ 8,000.00	\$ 2,240.70	\$ -	\$ 8,000.00
Grand Total	\$833,641.69	\$1,236,105.00	\$402,463.31	\$1,154,105.00	\$ 82,000.00

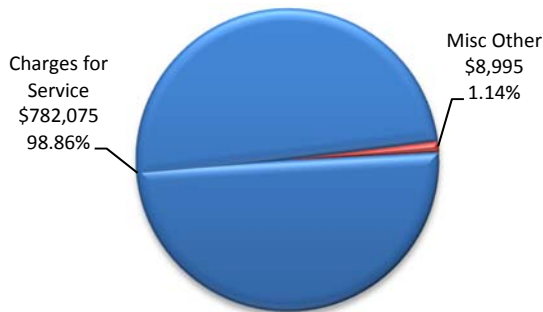
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 712,012.45	\$ 234,854.33	\$ 1,298,778.73	\$ 351,911.95	\$ 1,230,972.00	\$ 22,806.73	\$ 45,000.00
General Government	\$ 32,980.61	\$ 19,512.24	\$ 81,645.00	\$ 29,152.15	\$ 96,645.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 5,563.75	\$ 47.27	\$ 21,645.00	\$ 16,033.98	\$ 44,145.00	\$ -	\$ (22,500.00)
Contractual Services	\$ 27,416.86	\$ 19,464.97	\$ 60,000.00	\$ 13,118.17	\$ 52,500.00	\$ -	\$ 7,500.00
Court & Legal	\$ 15,838.91	\$ 1,592.18	\$ 30,338.00	\$ 12,906.91	\$ 30,338.00	\$ -	\$ -
Salary & Related	\$ 15,838.91	\$ 592.18	\$ 25,338.00	\$ 8,906.91	\$ 25,338.00	\$ -	\$ -
Contractual Services	\$ -	\$ 1,000.00	\$ 5,000.00	\$ 4,000.00	\$ 5,000.00	\$ -	\$ -
Finance	\$ 25,558.34	\$ 2,615.76	\$ 41,242.00	\$ 13,067.90	\$ 39,107.00	\$ 2,135.00	\$ 0.00
Salary & Related	\$ 19,203.91	\$ 1,211.11	\$ 33,482.00	\$ 13,066.98	\$ 33,482.00	\$ -	\$ -
Contractual Services	\$ 6,354.43	\$ 1,404.65	\$ 7,760.00	\$ 0.92	\$ 5,625.00	\$ 2,135.00	\$ 0.00
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Transfers & Advances	\$ 150,000.00	\$ -	\$ 165,000.00	\$ 15,000.00	\$ 150,000.00	\$ -	\$ 15,000.00
Water Utility	\$ 487,634.59	\$ 211,134.15	\$ 980,553.73	\$ 281,784.99	\$ 914,882.00	\$ 20,671.73	\$ 45,000.00
Salary & Related	\$ 240,525.85	\$ 12,841.96	\$ 342,382.00	\$ 89,014.19	\$ 342,382.00	\$ -	\$ -
Contractual Services	\$ 36,623.29	\$ 43,897.55	\$ 83,844.28	\$ 3,323.44	\$ 35,000.00	\$ 3,844.28	\$ 45,000.00
General Operating	\$ 207,235.45	\$ 152,957.44	\$ 489,640.25	\$ 129,447.36	\$ 477,500.00	\$ 12,140.25	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 64,687.20	\$ 60,000.00	\$ 60,000.00	\$ 4,687.20	\$ -
Grand Total	\$ 712,012.45	\$ 234,854.33	\$ 1,298,778.73	\$ 351,911.95	\$ 1,230,972.00	\$ 22,806.73	\$ 45,000.00

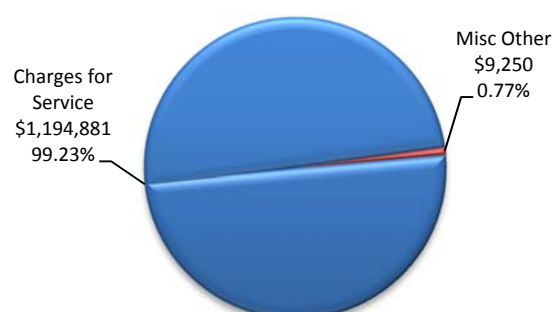
Sewer Fund (651)

Revenue – The Sewer fund has a 2014 revenue budget of approximately \$1.2 million. The fund’s primary revenue sources are charges for service, intergovernmental and other sources. On a year to-date basis, the Sewer Utility fund has been credited with total revenue of approximately \$791.1 thousand, or 65.7% of budget. Compared to the same eight-month period in 2013, revenue is up by \$114.2 thousand, or 16.88%.

YTD Sewer Fund Revenue by Source

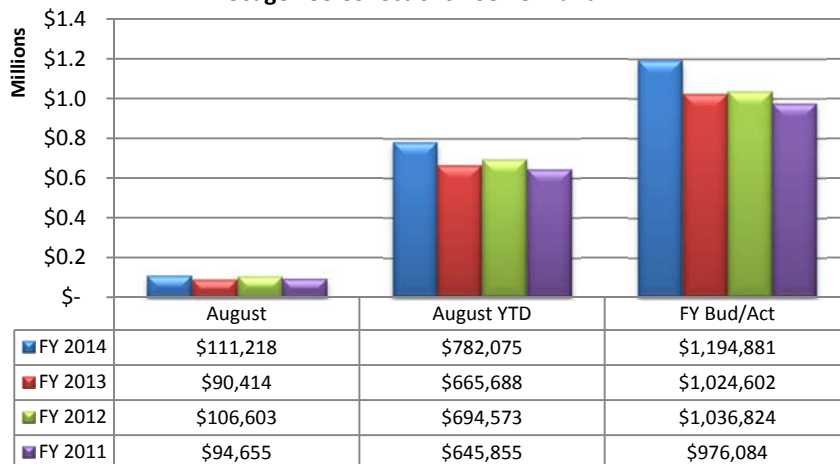


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2014 revenues credited to the fund are approximately \$782.1 thousand, or 65.45% of budget. In comparison, collections for the same eight-month period in 2013 were \$665.7 thousand, and represented 64.97% of the 2013 full-year collections.

Usage Fee Collections - Sewer Fund

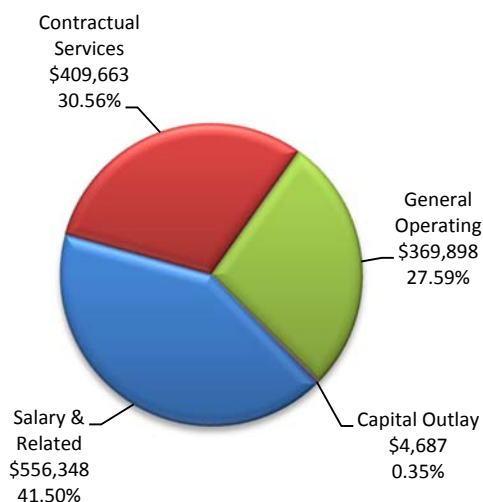


The other major category, Other Sources, was not originally included in the budget due to their infrequent and varying nature. During 2013, the city received \$11.8 thousand, and was approximately \$3.9 thousand (24.92%) lower than collections during 2012. To date, the city has received approximately \$9.0 thousand. We added a 2014 budget in this line item of \$9.3 thousand during the month of July.

Expenditures – The Sewer Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.34 million. Total spending through August 31 is approximately \$666.9 thousand, or

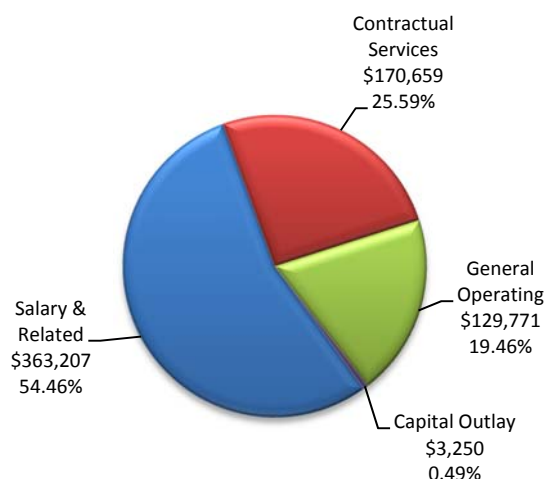
49.75% of budget. Including encumbrances (e.g., purchase orders) of \$346.9 thousand in the calculation result in a spending ratio of 75.62%. Much of the encumbered balance is related to full-year contract spending such as fuel, utilities and supplies. Compared to the same eight-month period in 2013, spending

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



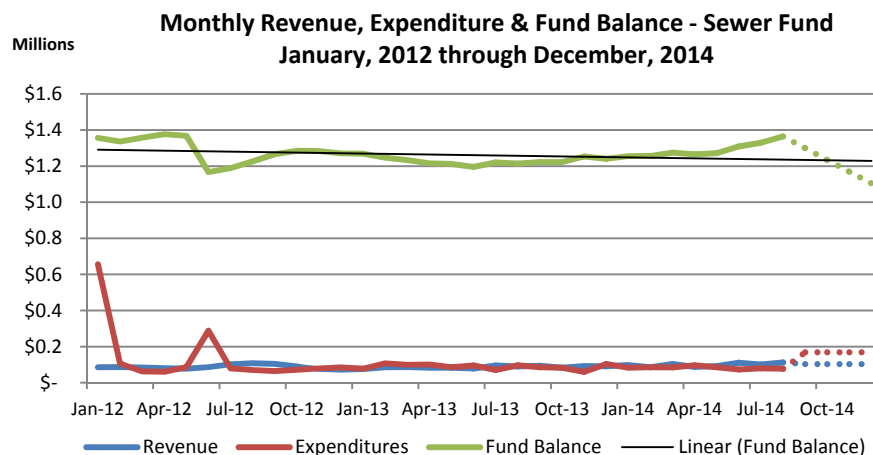
in the fund is down by \$66.2 thousand (9.04%) in 2014. The primary drivers of the decrease were: reduced supplies and materials (down \$158.8 thousand) and lower wages and benefits (down \$1.6 thousand), partially offset by increased contractual services (up \$114.2 thousand).

For 2014, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$556.3 thousand, or 41.5% of the total fund budget. Spending through August 31 is \$363.2 thousand, or 65.28% of budget. Compared to the same eight-month period in 2013, spending is down by \$1.6 thousand, or 0.45%.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$369.9 thousand, or 27.59% of the fund budget. Spending through August 31 is \$129.8 thousand, or 35.08% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending ratio of 69.32% of budget. Much of the encumbered balance is due to full-year contract spending on operating supplies, utilities and fuel for which payment will be made throughout 2014. Compared to the same eight-month period in 2013, spending in this category is down by \$158.8 thousand, or 55.04%.

Fund Balance – The Sewer Utility fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

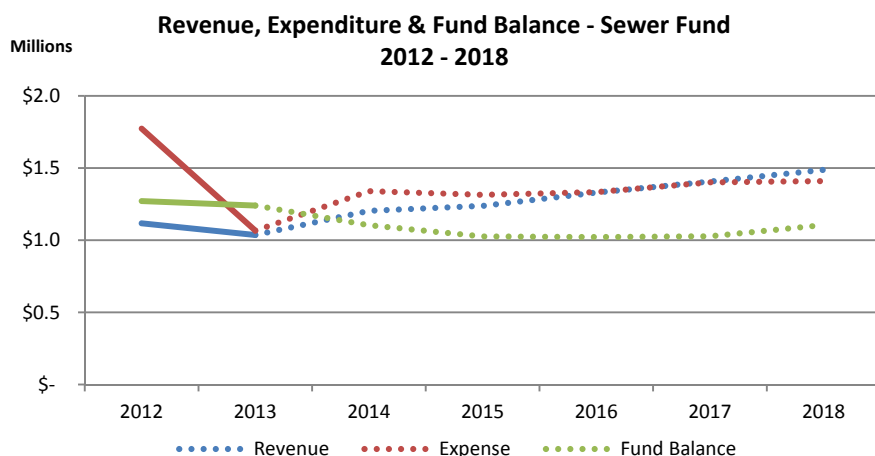
The chart at right plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart, the balance in the Sewer Utility fund

has been stable but declining over the past two and one-half year period illustrated in the chart. The trend line illustrates that the overall trend, however, is a gradual decline in fund balance. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly

closely to revenues, although spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline each year through 2016 and then gradually begin climbing. Although total spending levels off at a lower level than in

2012, it is greater than revenues in each of those years until 2017. Revenue would appear to be catching up by 2017, although that is far from certain with those projections being so far out.

CITY OF PATASKALA, OHIO
AUGUST 2014 YTD ANALYSIS - Sewer Fund (651)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,240,504	\$ 1,240,504			\$ 1,270,960	\$ 1,270,960				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	782,075	1,194,881	412,806	65.45%	665,688	971,793	306,105	68.50%	116,387	17.48%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 782,075	\$ 1,194,881	\$ 412,806	65.45%	\$ 665,688	\$ 971,793	\$ 306,105	68.50%	\$ 116,387	17.48%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 4,204	\$ 2,750	\$ (1,454)	152.87%	\$ -	\$ -	\$ -	0.00%	\$ 4,204	100.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,791	6,500	1,709	73.70%	11,154	7,500	(3,654)	148.72%	(6,363)	-57.05%
Total Other Sources	\$ 8,995	\$ 9,250	\$ 255	97.24%	\$ 11,154	\$ 7,500	\$ (3,654)	148.72%	\$ (2,159)	-19.36%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 791,070	\$ 1,204,131	\$ 413,061	65.70%	\$ 676,842	\$ 990,250	\$ 313,408	68.35%	\$ 114,228	16.88%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 791,070	\$ 1,204,131	\$ 413,061	65.70%	\$ 676,842	\$ 979,293	\$ 302,451	69.12%	\$ 114,228	16.88%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 363,207	\$ 556,348	\$ 193,141	34.72%	\$ 17,398	\$ 175,743	31.59%	\$ 364,856	\$ (1,649)	-0.45%
Contractual Services	170,659	409,663	239,003	58.34%	201,444	37,560	9.17%	56,501	114,159	202.05%
General Operating	129,771	369,898	240,127	64.92%	126,629	113,498	30.68%	288,605	(158,834)	-55.04%
Capital Outlay	3,250	4,687	1,437	30.66%	1,437	-	0.00%	3,174	76	2.39%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	20,000	(20,000)	-100.00%
Grand Total Expenditures	\$ 666,887	\$ 1,340,596	\$ 673,709	50.25%	\$ 346,907	\$ 326,801	24.38%	\$ 733,135	\$ (66,248)	-9.04%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (20,000)	\$ 20,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (20,000)	\$ 20,000	-100.00%
Adjusted Grand Total Expenditures	\$ 666,887	\$ 1,340,596	\$ 673,709	50.25%	\$ 346,907	\$ 326,801	24.38%	\$ 713,135	\$ (46,248)	-6.49%
Ending Fund Balance	\$ 1,364,687	\$ 1,104,039			\$ 1,017,779			\$ 1,214,667		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$791,069.86	\$1,204,131.00	\$413,061.14	\$1,152,881.00	\$ 51,250.00
Charges for Service	\$782,075.14	\$1,194,881.00	\$412,805.86	\$1,152,881.00	\$ 42,000.00
Utility	\$782,075.14	\$1,194,881.00	\$412,805.86	\$1,152,881.00	\$ 42,000.00
Miscellaneous Revenue	\$ 8,994.72	\$ 9,250.00	\$ 255.28	\$ -	\$ 9,250.00
Investment Income	\$ 4,204.04	\$ 2,750.00	\$ (1,454.04)	\$ -	\$ 2,750.00
Other Miscellaneous Revenue	\$ 4,790.68	\$ 6,500.00	\$ 1,709.32	\$ -	\$ 6,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$791,069.86	\$1,204,131.00	\$413,061.14	\$1,152,881.00	\$ 51,250.00

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 666,887.01	\$ 346,907.40	\$ 1,340,595.85	\$ 326,801.44	\$ 1,293,815.00	\$ 46,780.85	\$ -
General Government	\$ 30,402.04	\$ 22,035.88	\$ 91,609.00	\$ 39,171.08	\$ 106,609.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 8,435.62	\$ 70.91	\$ 36,082.00	\$ 27,575.47	\$ 58,582.00	\$ -	\$ (22,500.00)
Contractual Services	\$ 21,966.42	\$ 21,964.97	\$ 55,527.00	\$ 11,595.61	\$ 48,027.00	\$ -	\$ 7,500.00
Court & Legal	\$ 24,548.99	\$ 838.27	\$ 48,006.00	\$ 22,618.74	\$ 48,006.00	\$ -	\$ -
Salary & Related	\$ 24,548.99	\$ 838.27	\$ 38,006.00	\$ 12,618.74	\$ 38,006.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Finance	\$ 35,831.80	\$ 3,266.90	\$ 59,957.00	\$ 20,858.30	\$ 57,822.00	\$ 2,135.00	\$ -
Salary & Related	\$ 27,507.03	\$ 1,856.67	\$ 50,222.00	\$ 20,858.30	\$ 50,222.00	\$ -	\$ -
Contractual Services	\$ 8,324.77	\$ 1,410.23	\$ 9,735.00	\$ -	\$ 7,600.00	\$ 2,135.00	\$ -
Sewer Utility	\$ 576,104.18	\$ 320,766.35	\$ 1,141,023.85	\$ 244,153.32	\$ 1,081,378.00	\$ 44,645.85	\$ 15,000.00
Salary & Related	\$ 302,715.05	\$ 14,632.03	\$ 432,038.00	\$ 114,690.92	\$ 431,628.00	\$ 410.00	\$ -
Contractual Services	\$ 140,368.21	\$ 178,068.48	\$ 334,400.72	\$ 15,964.03	\$ 290,000.00	\$ 29,400.72	\$ 15,000.00
General Operating	\$ 129,770.92	\$ 126,628.64	\$ 369,897.93	\$ 113,498.37	\$ 359,750.00	\$ 10,147.93	\$ -
Capital Outlay	\$ 3,250.00	\$ 1,437.20	\$ 4,687.20	\$ -	\$ -	\$ 4,687.20	\$ -
Grand Total	\$ 666,887.01	\$ 346,907.40	\$ 1,340,595.85	\$ 326,801.44	\$ 1,293,815.00	\$ 46,780.85	\$ -

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF AUGUST 31, 2014

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 3,239,678.96	\$ 3,239,028.24	\$ 650.72	1.279%
Non-Bank CD	985,002.90	980,000.00	5,002.90	1.463%
Total Certificates of Deposit	\$ 4,224,681.86	\$ 4,219,028.24	\$ 5,653.62	1.322%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	99,984.00	99,750.00	234.00	1.071%
FHLB	729,525.80	730,406.25	(880.45)	1.332%
FFCB	-	-	-	0.000%
Total GSE	\$ 829,509.80	\$ 830,156.25	\$ (646.45)	1.301%

Other Investments:

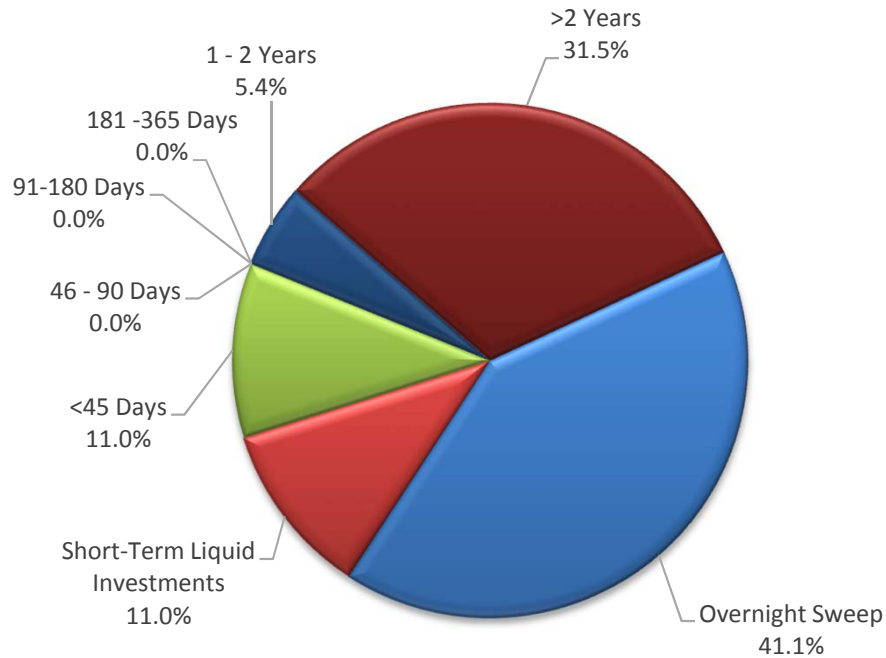
Park National Bank Sweep	\$ 5,631,793.06	\$ 5,631,793.06	\$ -	0.120%
STAR Ohio	1,500,697.99	1,500,697.99	-	0.000%
Raymond James Money Market	1,739.33	1,739.33	-	0.030%
Total Other	\$ 7,134,230.38	\$ 7,134,230.38	\$ -	0.095%
Total Investment Portfolio	\$ 12,188,422.04	\$ 12,183,414.87	\$ 5,007.17	0.602%

Investments by Institution:

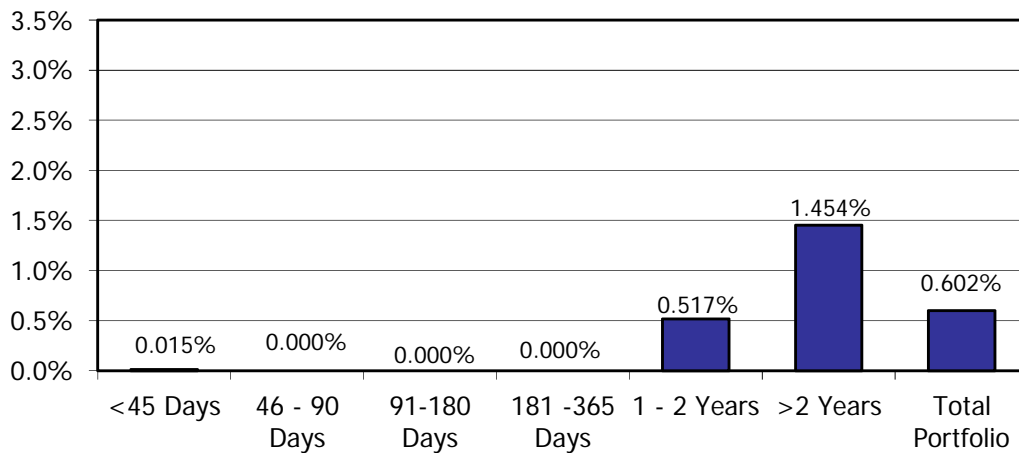
STAR Ohio	1,500,843.87	1,500,843.87	-
Park National Bank	5,631,793.06	5,631,793.06	-
Raymond James	5,066,955.87	5,061,948.70	5,007.17
Total Investment Portfolio	\$ 12,212,357.01	\$ 12,207,349.84	\$ 5,007.17

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended August 31, 2014

Investment Maturity Composition



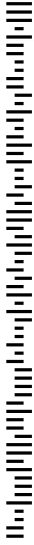
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$5,066,955.87



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062



THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 4,084,692.59	\$ 3,339,539.53
Deposits	\$ 972,949.76	\$ 1,698,596.10
Income	\$ 13,600.57	\$ 34,517.02
Withdrawals	\$ 0.00	\$ (17,662.60)
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (4,287.05)	\$ 11,965.82
Ending Balance	\$ 5,066,955.87	\$ 5,066,955.87
Purchases	\$ (1,225,000.00)	\$ (2,200,744.27)
Sales/Redemptions	\$ 245,000.00	\$ 495,000.00

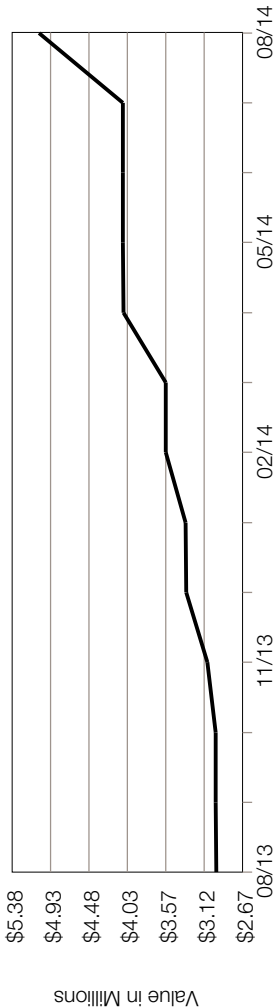
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2013	2012
08/23/13	1.06%	0.47%	N/A

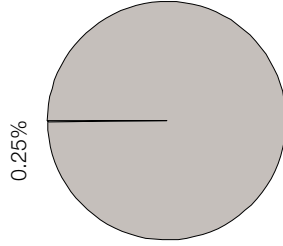
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	US Equities	Non-US Equities	Fixed Income	Real Estate & Tangibles	Alternative Investments	Non-classified	Cash & Cash Alternatives	Value Percentage
	\$ -	\$ -	\$ 5,054,191.66	\$ -	\$ -	\$ -	\$ 12,764.21	99.75%



99.75%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JJGXX) - Selected Sweep Option		12,764.210	\$1,000	\$12,764.21	0.01%	\$1.28
Money Markets Total				\$12,764.21		\$1.28

Cash & Cash Alternatives Total

\$12,764.21

\$1.28

Fixed Income ♦

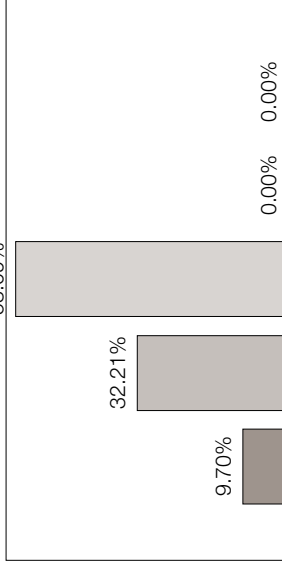
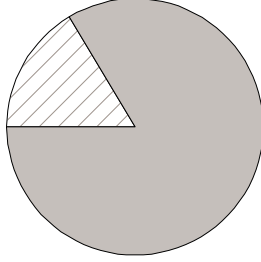
Credit Quality Analysis

Lowest Available *	Period Value	Current Period Value	Percentage Allocation
54 U.S. Treasury	\$ 0.00	0.00	0.00%
Agency/GSE Debt	\$ 829,509.80	0.00	16.41%
ABS/MBS/CMOs	\$ 0.00	0.00	0.00%
FDIC Insured CDs	\$ 4,224,681.86	0.00	83.59%
Refundeds	\$ 0.00	0.00	0.00%
AAA	\$ 0.00	0.00	0.00%
AA	\$ 0.00	0.00	0.00%
A	\$ 0.00	0.00	0.00%
BAA	\$ 0.00	0.00	0.00%
Below Investment Grade	\$ 0.00	0.00	0.00%
Not Rated	\$ 0.00	0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Period Value	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 490,306.25	490,306.25	9.70%
1 to < 3 yrs	\$ 1,627,818.56	1,627,818.56	32.21%
3 to < 7 yrs	\$ 2,936,066.85	2,936,066.85	58.09%
7 to < 14 yrs	\$ 0.00	0.00	0.00%
14 to > yrs	\$ 0.00	0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3000% DUE 12/27/2017 Callable 09/27/2014 @ 100.000 (3130A1AX6)	\$245,000.00	\$3,185.00	04/01/2014	\$99.658	\$244,162.10	\$244,938.75 \$(776.65)	\$244,945.43 \$(783.33)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 09/04/2014 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$99.613	\$239,071.20	\$239,520.00 \$(448.80)	\$239,588.89 \$(517.69)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 09/20/2014 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$98.517	\$246,292.50	\$245,947.50 \$345.00	\$246,595.57 \$(303.07)
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017							
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 09/20/2014 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$99.984	\$99,984.00	\$99,750.00 \$234.00	\$99,805.63 \$178.37
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$835,000.00	\$9,085.00			\$829,509.80	\$830,156.25 \$(646.45)	\$830,935.52 \$(1,425.72)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)	\$245,000.00	\$2,450.00	08/23/2013	\$100.590	\$246,445.50	\$245,000.00	\$1,445.50
Ratings Information: Not Rated							
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)	\$245,000.00	\$5,145.00	08/15/2014	\$99.346	\$243,397.70	\$245,000.00	\$(1,602.30)
Ratings Information: Not Rated							
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	\$245,000.00	\$5,145.00	08/15/2014	\$99.352	\$243,412.40	\$245,000.00	\$(1,587.60)
Ratings Information: Not Rated							
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)	\$56,000.00	\$420.00	08/27/2013	\$100.266	\$56,148.96	\$56,000.00	\$148.96
Ratings Information: Not Rated							
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)	\$245,000.00	\$3,552.50	08/23/2013	\$100.911	\$247,231.95	\$245,000.00	\$2,231.95
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$99.530	\$243,848.50	\$245,000.00	\$(1,151.50)
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.927	\$247,271.15	\$245,000.00	\$2,271.15
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.964	\$247,361.80	\$245,000.00	\$2,361.80
FIRST NIAGARA BK NA BUFFALO, NY FDIC # 16004 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4500% DUE 10/05/2015 (33583CGX1) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	04/01/2014	\$99.816	\$244,549.20	\$245,000.00	\$(450.80)
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$99.891	\$244,732.95	\$245,000.00	\$(267.05)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.221	\$245,541.45	\$245,000.00	\$541.45
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.966	\$247,366.70	\$245,000.00	\$2,366.70
IBERIABANK FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$99.328	\$243,353.60	\$245,000.00	\$(1,646.40)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.305	\$243,297.25	\$245,000.00	\$(1,702.75)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.073	\$245,178.85	\$245,000.00	\$178.85



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
SAFRA NATIONAL BANK FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)	\$245,000.00	\$1,470.00	08/21/2013	\$100.144	\$245,352.80	\$243,744.50	\$1,608.30
Ratings Information: Not Rated							
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)	\$245,000.00	\$1,225.00	08/21/2013	\$100.052	\$245,127.40	\$245,000.00	\$127.40
Ratings Information: Not Rated							
TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1)	\$245,000.00	\$2,695.00	09/06/2013	\$100.026	\$245,063.70	\$245,000.00	\$63.70
Ratings Information: Not Rated							
FDIC Insured Certificates of Deposit (CDs) Total	\$4,221,000.00	\$55,300.00			\$4,224,681.86	\$4,219,744.50	\$4,937.36

Fixed Income Total

\$5,054,191.66

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits		Withdrawals		Purchases	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$972,949.76	\$1,698,596.10	Withdrawals	\$0.00	\$(17,662.60)
Total Deposits	\$972,949.76	\$1,698,596.10	Total Withdrawals	\$0.00	\$(17,662.60)
			Purchases	\$(1,225,000.00)	\$(2,200,744.27)
			Total Purchases	\$(1,225,000.00)	\$(2,200,744.27)

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM US Gov	\$0.38	\$0.53
Interest - Taxable	\$13,600.19	\$34,516.49
Total Income	\$13,600.57	\$34,517.02

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$245,000.00	\$495,000.00
Total Sales/Redemptions	\$245,000.00	\$495,000.00

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
08/14/2014	Income	Interest - Taxable	STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)			\$607.47	\$6,213.88	Paid on 245,000
08/18/2014	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK IRVING, TX FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/18/14 1.1000% DUE 09/16/2016 Callable 09/18/2014 @ 100.000 (88632YAG1)			\$228.89	\$7,050.24	Paid on 245,000
08/18/2014	Deposit	Deposit	Cash			\$681,064.83	\$688,115.07	WIRE FR PARK NATIONAL BK
08/18/2014	Deposit	Deposit	Cash			\$291,884.93	\$980,000.00	WIRE FR PARK NAT BANK



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/19/2014	Purchase	Purchase	COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)	245,000.000	\$100.000	\$(245,000.00)	\$735,000.00	
08/20/2014	Purchase	Purchase	BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	245,000.000	\$100.000	\$(245,000.00)	\$490,000.00	
08/20/2014	Purchase	Purchase	NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5)	245,000.000	\$100.000	\$(245,000.00)	\$245,000.00	
08/21/2014	Purchase	Purchase	AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)	245,000.000	\$100.000	\$(245,000.00)	\$0.00	
08/25/2014	Income	Interest - Taxable	PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3)			\$728.96	\$728.96	Paid on 245,000
08/28/2014	Sale/ Redemption	Redemption	MIZUHO BANK USA NEW YORK, NY FDIC # 21843 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .3500% DUE 08/28/2014 (60688MBH6)	(245,000.000)	\$1.000	\$245,000.00	\$245,728.96	08/28/14 BOND MATURES @ 100% 0.35% 08/28/14
08/28/2014	Income	Interest - Taxable	ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)			\$1,214.93	\$246,943.89	Paid on 245,000
08/28/2014	Income	Interest - Taxable	CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)			\$1,761.65	\$248,705.54	Paid on 245,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/28/2014	Income	Interest - Taxable	DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5)			\$2,429.86	\$251,135.40	Paid on 245,000
08/28/2014	Income	Interest - Taxable	COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9)			\$2,308.37	\$253,443.77	Paid on 245,000
08/28/2014	Income	Interest - Taxable	GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)			\$2,369.12	\$255,812.89	Paid on 245,000
08/28/2014	Income	Interest - Taxable	GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2)			\$1,093.44	\$256,906.33	Paid on 245,000
08/29/2014	Income	Interest - Taxable	MIZUHO BANK USA NEW YORK, NY FDIC # 21843 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .3500% DUE 08/28/2014 (60688MBH6)			\$857.50	\$257,763.83	PD 08/28/14
08/29/2014	Purchase	Purchase	IBERIABANK FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0)	245,000.000	\$100.000	\$(245,000.00)	\$12,763.83	
08/29/2014	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US Gov (JJGXX)			\$0.38	\$12,764.21	INCOME DIVIDEND (REINVEST)

Cash Sweep Activity Recap



Cash Sweep Activity Recap (continued)

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
07/31/2014	Beginning Balance		\$6,213.88	08/25/2014	Transfer To	\$728.95	\$728.96
08/14/2014	Transfer To	\$607.47	\$6,821.35	08/28/2014	Transfer To	\$256,177.37	\$256,906.33
08/18/2014	Transfer To	\$228.89	\$7,050.24	08/29/2014	Transfer To	\$857.50	\$257,763.83
08/19/2014	Transfer To	\$727,949.76	\$735,000.00	08/29/2014	Dividend at Eagle-JPM US Gov	\$0.38	\$257,764.21
08/20/2014	Transfer From	\$(490,000.00)	\$245,000.00	08/29/2014	Transfer From	\$(245,000.00)	\$12,764.21
08/21/2014	Transfer From	\$(244,999.99)	\$0.01				

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JCO)		08/16/2014	08/30/2014	\$35.67	0.75% coupon x 56,000,000 par value

Future Interest Payments Total

\$35.67

Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses

Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
MIZUHO BANK USA NEW YORK, NY FDIC # 21843 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .3500% DUE 08/28/2014 (60688MBH6)		245,000.000	08/23/2013	\$245,000.00	08/28/2014	\$245,000.00	0.00%	\$0.00

Net Long-Term Gain / Loss Total

\$0.00

Please see Cost Basis on the Understanding Your Statement page.



Realized Capital Gains & Losses (continued) ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$213.63
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$213.63





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