



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
December 31, 2014





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
December 31, 2014**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
December 2014 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report	3
Cash & Fund Balance Reconciliation	9
Year To-Date Fund Balance Detail	10
Full-Year 2014 Fund Activity & Balance Projections	11
All Funds Revenue Budget Summary	12
All Funds Expenditure Budget Summary	13
2014 Amended Certificate of Estimated Resources & Appropriations	14
101 - <u>General Fund</u>	19
Fund Analysis	19
Revenue & Expenditure Statement	23
Revenue Detail	24
Expenditure Detail	25
201 – <u>Street Fund</u>	27
Fund Analysis	27
Revenue & Expenditure Statement	30
Revenue Detail	31
Expenditure Detail	32
208 – <u>Police Fund</u>	33
Fund Analysis	33
Revenue & Expenditure Statement	37
Revenue Detail	38
Expenditure Detail	39
301 – <u>Capital Improvements Fund</u>	41
Fund Analysis	41
Revenue & Expenditure Statement	44
Revenue Detail	45
Expenditure Detail	46
601 – <u>Water Fund</u>	47
Fund Analysis	47
Revenue & Expenditure Statement	50
Revenue Detail	51
Expenditure Detail	52

CITY OF PATASKALA, OHIO
December 2014 Finance Dept. Report to Council

Table of Contents

651 – <u>Sewer Fund</u>	53
Fund Analysis	53
Revenue & Expenditure Statement	56
Revenue Detail	57
Expenditure Detail	58
Summary of Investments	59
Investment Portfolio Analysis	60
December Month-End Investment Statement	61



Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: January 20, 2015

RE: **December 2014 Financial Condition Report and Year-End Review**

We have now officially closed the books on 2014, and I am pleased to present this report on the financial condition of the city, and a review of the major projects and initiatives undertaken during 2014. As you will see from the brief summary of the most significant accomplishments, the Finance Department has been very busy and productive during 2014.

- **2013 Financial Reporting & Audit** – The Finance staff developed all of the necessary schedules and reports for the successful conversion of our cash basis financial statements to the modified accrual basis (GAAP) format recommended by the Ohio Auditor of State. Completed the development and publication of the 2013 Comprehensive Annual Financial Report (CAFR), including preparing the letter of transmittal and Management's Discussion and Analysis (MD&A). Supported the city's audit firm (Balestra, Harr & Scherer) in their review and audit of the city's financials. We're pleased to report that we received a completely clean audit opinion, with no verbal comments or recommendations given. The city was once again awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting award for our 2013 CAFR. This represents the 5th consecutive year that the city's Finance department has received this award.
- **2014 Debt Issuances** – During 2014, we managed two separate debt issuances (a note issuance and a bond issuance) totaling \$14.1 million. Of the total, \$9.43 million was road improvement-related and \$4.69 million was associated with utility system improvements. In addition to managing the transactions, the Finance Director assisted in the development of the bond offering document, and held ratings calls on each deal with Moody's. The result of this effort was to have each transaction rated Mig1 (Moody's highest short-term rating), and they also reaffirmed the city's Aa3 rating.
- **2015-2019 Capital Improvement Program** – Maintained the Microsoft Access-based program implemented for the 2014 budget, which is used for documenting and reporting on proposed capital improvement projects. This program provided the city with the capability to report on each project, including: a brief description of the project; funding sources; asset type; timing of purchase, etc. In addition, establishing a 5-year capital spending program is a GFOA 'Best Practice', and enables the development of extended budgetary projections for the city.
- **2015-2019 Operating Budget** – Developed a comprehensive 5-year operating financial forecast, including the 2015 budget which was approved by Council in December 2014. This approach is also a GFOA 'Best Practice', and provides the city with the ability to forecast future fund balance and the ability of the city to fund specific projects and initiatives. I am pleased to note that the current 5-year projections as presented were balanced, and maintain positive balances throughout that time horizon. The multi-year forecast also provides the city with the ability to determine the optimal allocation of the income tax to be able to provide the necessary funding, as well as incorporating

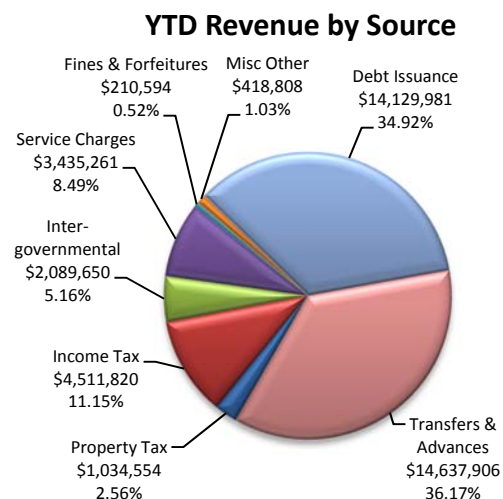
current and anticipated debt service requirements. This was the first time in recent history that Council was able to approve the budget at the first meeting in December.

- **Accounting System Replacement** – The coding of the new accounting system was completed in early-January. This included the creation of an entirely new fund structure, revenue and expense charts of accounts, and the creation of user roles and ID's. The final steps in taking the system live consisted of entering in over 200 FY2013 carryover purchase orders into the new system, loading the 2014 budget and opening 2014. This was completed in mid-January. Training of the departments on the system still remains to be performed and should be completed by early-2015. The system has provided a dramatic improvement in the consistency of our financial information, and provides us with enhanced control over our budget.
- **Banking Services** – The Finance Director met with the banking representatives from Park National Bank and reviewed the service/product issues the city has with the bank. These include: ACH debit block; payee positive pay; and a more effective statement format. This was the first year of a two-year contract with the option of three 1-year extensions. During 2014, the city converted its purchasing card to the Elavon product, which provides the Finance staff with online access to account management functions. The city implemented positive pay during 2014 to improve the security of our banking information. Positive pay requires the city to transmit check information to the bank, including payee name, check date and check amount. The bank's systems then compare items presented to it against the city-provided information. The city is notified any time the data does not match, and is given the opportunity to accept or reject it, prior to it being posted to our accounts. This is a much better approach than challenging unauthorized items clearing our account.
- **Employee Health Insurance** – Researched alternatives to the city's fully-insured insurance product to eliminate or reduce fees/taxes associated with the Affordable Care Act, and improve control over overall cost to the city. Employee applications were created and submitted to the Central Ohio Healthcare Consortium (COHCC). After going through underwriting, the COHCC board was unable to offer the city a mid-year renewal. At that time, the city was informed that the Ohio Public Entity Consortium (OPEC) was initiating a similar healthcare consortium (OPEC-HC). OPEC-HC offered the city an October 1, 2014 enrollment date, with the rates fixed through December 31, 2015. The city executed a 3-year contract with the consortium, and experienced an extremely smooth transition process. As a self-funded program, the group lacks the profit motive associated with fully-insured products. This should result in better management and control of our medical insurance costs.
- **Human Resources** – Provided support to city departments in the recruiting and hiring of a number of new employees. During 2014, the city hired 6 employees, which included: the City Administrator; a Planning & Zoning Director; an Equipment Operator; a Utility Field Tech; an Administrative Secretary; and a seasonal groundskeeper. We are currently in the process of recruiting a new Planning & Zoning Clerk and an Equipment Operator. During 2014, we developed and proposed an employee sick leave donation policy. Council approved the policy, which provides for employees to donate accumulated sick leave to a fellow employee facing unpaid leave due to a catastrophic medical condition.
- **LGIF Radio Tower Loan** – The Finance Director prepared and submitted a request for reimbursement for the MARCS radio tower construction to the LGIF program office. The city received approximately \$175 thousand, which represents 90% of the total project cost. The city will repay this zero-interest loan over the next 10 years. In addition, the Finance Director identified all associated costs and submitted them to the MARCS program office in order to receive the maximum amount of user credits provided by MARCS to the city. The city will receive user credits for 50% of all tower design and construction costs.

- **Investments** – The Finance Director continued to manage the city’s growing investment portfolio. The total year-end value of the portfolio is approximately \$12.4 million, and has a current average yield of approximately 0.61%. This amount has been invested as follows: \$5.07 million in agency (FNMA, FHLMC, etc.) securities and negotiable Certificates of Deposit (CDs); \$5.85 in overnight sweep; and \$1.5 million in STAR Ohio.
- **Email System Conversion** – During 2014 it became readily apparent that both the City and Police email systems had outgrown their respective servers. An analysis of upgrading the servers and licenses revealed that it would be more expensive to continue to manage our email systems in-house instead of outsourcing this function. Alternative approaches, including Google and Microsoft offerings, were evaluated and a decision was made to migrate both systems to a single Microsoft Office 365 account. Making this transition results in: (1) reduced operating costs; (2) enhanced data backup and recovery; and (3) a single consolidated email database, instead of the current bifurcated approach. Although we experienced a few undesired impacts during the transition of the City’s account, the conversion was successfully completed by December 31st. We are now coordinating with the Police department and Pyrinex to convert the PD email system, and hope to have that completed by February 1st.
- **GFOA Training** – The Finance Director was asked by the national GFOA organization to prepare and present a webinar which addressed the topic of preparing an RFP for banking and cash management services. The presentation was successful, and had in excess of 100 financial professionals from across the country participating in the session.
- **City Hall Mortgage** – In late 2014, the Finance department made the final payment on the Park National Bank note for the purchase of the City Hall building. The city originally purchased the building in December, 2005 for \$1.25 million. One-year notes were issued each year from 2005-2008, and in 2009 the city entered into a 5-year note with Park to secure longer-term financing for the facility. The note called for a \$700,000 balloon payment to be made in 2014. By paying additional funds toward the principal balance each year, the city ended up with a final payment owed of \$164,000. The cancelled original note has been received, and the city is now the proud owner of the building.

Year-End Financial Review

On a full-year cash basis (YTD), the city collected approximately \$40.5 million in total revenue from all sources, or 100.02% of the full-year budget. This total is slightly understated, due to the non-collection of \$61.9 thousand of OPWC reimbursements related to road projects. Income tax collections ended the year approximately \$1.2 thousand (0.02%) higher than budget, while property tax revenues ended the year less than \$200 higher than budget. It is important to note that, with the exception of the OPWC reimbursements, all other revenue budget categories exceeded their final budget estimates.

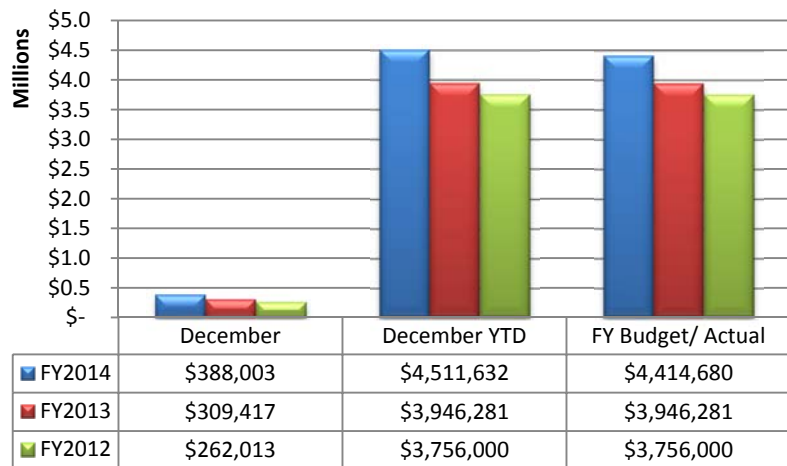


Income tax collections for the month were \$388.0 thousand, and were 25.4% higher than last year when compared to December 2013. Total full-year collections are \$4.51 million (102.2% of budget), and when compared to the December 2013 full-year total of \$3.95 million, are \$565.4 thousand (14.33%) higher.

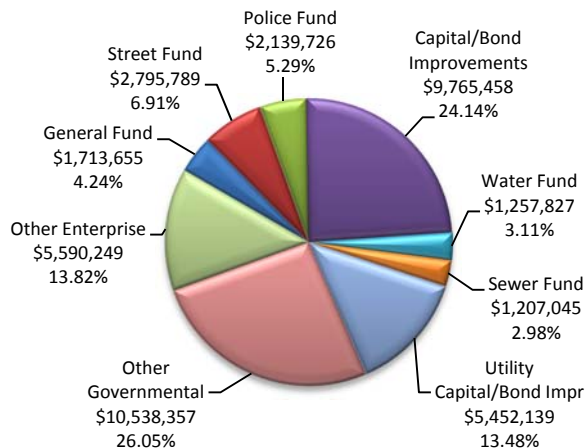
The city received both of its semi-annual property tax settlements from Licking County, as well as the 2014 homestead and rollback settlement from the State of Ohio.

Total property taxes received to-date are \$1.03 million, and are \$59.5 thousand (6.1%) higher than the same period in 2013. The current positive variance is due to increased TIF payments in lieu of taxes (PILOT) which were \$45.9 thousand (29.54%) higher than in 2013.

Income Tax Collections - All Funds



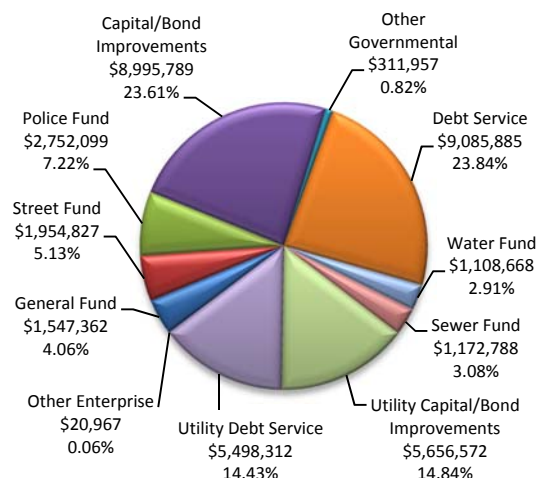
YTD Revenue by Fund



Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2014, approximately \$3.38 million was budgeted for total service charge revenues. Full-year collections were \$3.44 million, or 101.84% of the budget. The full-year total is down by \$46.7 thousand (1.34%) when compared to the same period in 2013. At \$3.11 million or 92.05% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through December 31 are \$3.2 million, or 102.9% of the full-year budget in this line item. In comparison, full-year 2013

Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2014, a total of \$2.16 million is budgeted, with \$1.02 million of the total expected to come from grants and loans. Through year-end, a total of \$2.09 million has been collected (96.88% of the category budget). Most of the current shortfall is due to: approximately \$61.9 thousand in Mink Street grant/loan proceeds from OPWC that will be received in 2015.

YTD Expenditures by Fund (includes encumbrances)



collections were \$3.3 million.

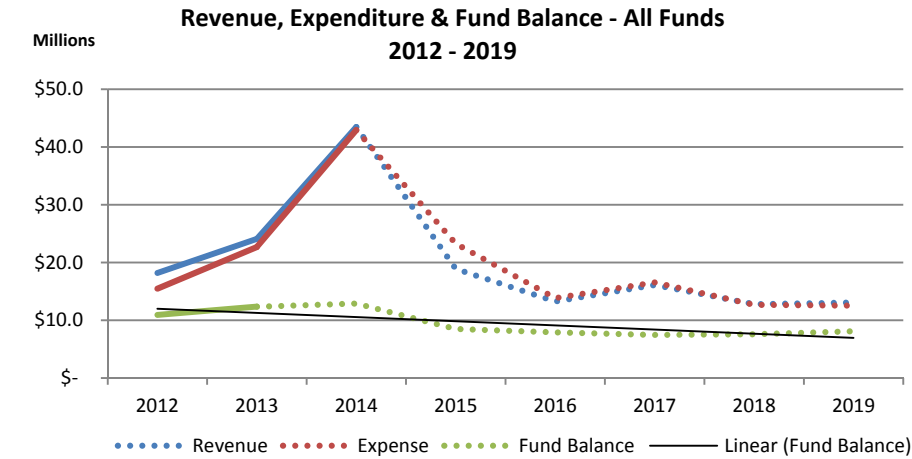
Spending for the year was somewhat better than expectations. Through December 31, the combined total unencumbered balance 26.69%, and has increased from the December 2013 ratio of 17.18%. The final budget projections had indicated that the city should end the year at a rate of 22.24%, well within the target range of 10-25%. The improved ratio was primarily due to better than projected revenue collections during 2014.

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

Current projections call for the balance to gradually decline each year through 2017 (see chart below), at which time the trend will reverse and increase each year thereafter through 2019. This is due to revenues either exceeding or being roughly equal to expenditures in each of those succeeding years. We have updated these projections with the results from the Council’s adoption of the 2015 budget.

The general fund ended the month of December 2014 with an unencumbered balance of \$871.5 thousand and is up by \$301.5 thousand, or 52.91% from December 2013. The Street (201) fund unencumbered fund balance increased by \$874.4 thousand (87.33%) in 2014, but the Police (208) fund decreased by \$328.9

thousand (25.89%) from December 2013. While some overall decline in the fund balances was anticipated, the actual decline was significantly lower than estimated due to improved revenue collections in 2014. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the

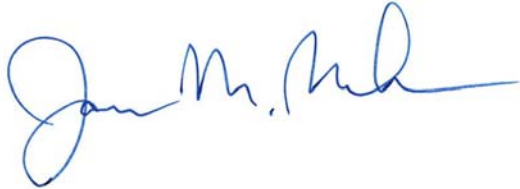


desired level of service to the community in the future. Unless income tax revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on capital projects may soon become limited. Maintaining adequate reserves to

ensure ongoing operations and the ability to service our debt are factors that the ratings agencies consider when evaluating the city's fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Funds.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jon M. Phil". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF DECEMBER 31, 2014**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,624.25
Outstanding checks		(72,874.22)
O/S check sweep pending		69,970.30
Error Correction/Deposit in-transit		2,903.92
		-
Total Governmental Funds Checking	\$	325,624.25
Governmental Funds Sweep Acct (per stmt)	\$	4,176,753.18
Other in-transit		-
O/S check sweep pending		(69,970.30)
Total Governmental Funds Sweep	\$	4,106,782.88
Combined Governmental Funds	\$	4,432,407.13
Payroll Checking Account (per stmt)	\$	59,015.09
Outstanding checks		(7,689.35)
Deposits in-transit		256.60
Error correction in-transit		(61.72)
Total Payroll Checking	\$	51,520.62
Utility Funds Checking (per stmt)	\$	124.85
Deposits in-transit		-
Outstanding checks		(66,385.57)
O/S check sweep pending		69,723.20
Error Correction/Deposits in-transit		(3,337.63)
Total PNB Water-Sewer Checking	\$	124.85
Utility Funds Sweep Acct (per stmt)	\$	1,677,662.87
Deposits in-transit		-
O/S check sweep pending		(69,723.20)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,607,939.67
Combined PNB Water-Sewer Account	\$	1,608,064.52
Fire Escrow Account	\$	28,880.00
Outstanding checks		-
Deposits in-transit		-
		-
Total PNB Fire Escrow Account	\$	28,880.00
Builders Escrow/Construction Account	\$	210,312.83
Outstanding checks		(5,551.94)
Deposits in-transit		-
		-
Total PNB Builders/Construction Escrow	\$	204,760.89
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,452.39
STAR Ohio - Governmental		1,000,732.91
STAR Ohio - Utility		500,372.68
Raymond James - Governmental		3,549,044.32
Raymond James - Utility		1,521,042.54
Total Investments	\$	6,575,644.84
Total Statement Cash Balance	\$	12,901,278.00

(Not included in total bank balances)

PNB Mayors Court Account	\$	15,795.44
Deposits in transit		(15,220.44)
Outstanding checks/ACH		-
Bank error/corrections		-
Total Mayors Court	\$	575.00

Statement Balance vs System Cash **\$** **-**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	970,362.80
102 - Unclaimed Funds		25.00
Total General Funds	\$	970,387.80
201 - Street Fund	\$	2,073,060.27
202 - State Highway		46,110.62
203 - Ecological Preservation		1,000.00
205 - Pataskala JEDD		1,160.28
205 - Permissive License Tax		379,940.66
206 - Recreation Fund		31,276.85
207 - Park Use		39,942.02
208 - Police Fund		1,001,734.40
209 - Immobilization		490.00
210 - Mayor's Court Computer		51,854.47
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		7,072.96
213 - Pataskala Mobile Home Park		4,452.39
214 - FEMA Grant Fund		9.00
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		696.10
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
Total Special Revenue	\$	3,646,040.13
401 - Debt Service Fund	\$	159,666.55
402 - Street Bond		30,067.19
Total Debt Service	\$	189,733.74
301 - Capital Improvements	\$	605,572.94
302 - Bond Improvements		2,362,416.97
303 - State Issue II Capital Improvements		236,209.34
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		969,345.91
Total Capital Projects	\$	4,180,475.08
501 - Construction Account/Project	\$	204,760.89
502 - Fire Escrow Fund		28,880.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		51,520.62
Total Escrow/Agency Funds	\$	285,161.51
Total Governmental Funds	\$	9,271,798.26
601 - Water Fund	\$	733,908.86
602 - Water Capital Improvements		517,270.03
603 - Water Bond Improvements		27,782.62
604 - Water Debt Service		30,480.47
605 - Water Treatment Plant #2		0.38
651 - Sewer Fund		1,384,302.89
652 - Sewer Capital Improvements		698,730.13
653 - Sewer Bond Improvements		89,911.40
654 - Sewer Debt Service		127,772.13
655 - Oaks Assessment		19,320.83
Total Enterprise Funds	\$	3,629,479.74
Total All Funds	\$	12,901,278.00

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF DECEMBER 31, 2014**

		+	-	=	-	=
Fund Number / Description	December 31, 2013 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	December 31, 2014 Unencumbered Fund Balance
101 - General Fund	\$ 705,193.55	\$ 1,713,654.83	\$ 1,448,485.58	\$ 970,362.80	\$ 98,876.30	\$ 871,486.50
102 - Unclaimed Funds	-	25.00	-	25.00	-	25.00
Total General Funds	\$ 705,193.55	\$ 1,713,679.83	\$ 1,448,485.58	\$ 970,387.80	\$ 98,876.30	\$ 871,511.50
201 - Street Fund	\$ 1,034,717.01	\$ 2,795,788.66	\$ 1,757,445.40	\$ 2,073,060.27	\$ 197,381.62	\$ 1,875,678.65
202 - State Highway	33,352.49	52,116.39	39,358.26	46,110.62	431.80	45,678.82
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	972.84	187.44	-	1,160.28	-	1,160.28
205 - Permissive License Tax	344,810.94	238,126.29	202,996.57	379,940.66	86,493.96	293,446.70
206 - Recreation Fund	28,812.05	4,557.33	2,092.53	31,276.85	0.38	31,276.47
207 - Park Use	27,849.51	12,092.51	-	39,942.02	-	39,942.02
208 - Police Fund	1,553,383.04	2,139,725.80	2,691,374.44	1,001,734.40	60,724.20	941,010.20
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	40,257.47	12,137.00	540.00	51,854.47	360.00	51,494.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	4,613.96	2,459.00	-	7,072.96	-	7,072.96
213 - Pataskala Mobile Home Park	4,443.72	8.67	-	4,452.39	-	4,452.39
214 - FEMA Fund	9.00	-	-	9.00	-	9.00
215 - CHIP Fund	57,017.75	428,897.44	485,915.19	-	-	-
216 - Community Development Block Grant	92,620.44	-	92,620.44	-	-	-
217 - Safe Routes to School	7,678.05	128,791.41	136,469.46	-	-	-
218 - Police K-9	696.10	-	-	696.10	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	-	952.10	-	952.10	-	952.10
Total Special Revenue	\$ 3,239,012.38	\$ 5,815,840.04	\$ 5,408,812.29	\$ 3,646,040.13	\$ 345,391.96	\$ 3,300,648.17
401 - Debt Service Fund	\$ 184,562.82	\$ 9,060,988.31	\$ 9,085,884.58	\$ 159,666.55	\$ -	\$ 159,666.55
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 214,630.01	\$ 9,060,988.31	\$ 9,085,884.58	\$ 189,733.74	\$ -	\$ 189,733.74
301 - Capital Improvements	\$ 666,452.98	\$ 328,968.97	\$ 389,849.01	\$ 605,572.94	\$ 272,223.78	\$ 333,349.16
302 - Bond Improvements	938,717.01	9,436,488.55	8,012,788.59	2,362,416.97	320,928.01	2,041,488.96
303 - State Issue II Capital Improvements	2,186,607.76	303,413.23	2,253,811.65	236,209.34	-	236,209.34
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	785,627.75	201,140.11	17,421.95	969,345.91	204,623.52	764,722.39
Total Capital Projects	\$ 4,584,335.42	\$ 10,270,010.86	\$ 10,673,871.20	\$ 4,180,475.08	\$ 797,775.31	\$ 3,382,699.77
501 - Construction Account/Project	\$ 197,989.17	\$ 95,913.70	\$ 89,141.98	\$ 204,760.89	\$ 1,800.00	\$ 202,960.89
502 - Fire Escrow Fund	39,755.32	4,880.00	15,755.32	28,880.00	-	28,880.00
503 - Vendor Bond & Escrow	-	-	-	-	-	-
999 - Payroll Clearing Fund	-	3,010,051.71	2,958,531.09	51,520.62	-	51,520.62
Total Agency/Fiduciary Funds	\$ 237,744.49	\$ 3,110,845.41	\$ 3,063,428.39	\$ 285,161.51	\$ 1,800.00	\$ 283,361.51
Total Governmental Funds	\$ 8,980,915.85	\$ 29,971,364.45	\$ 29,680,482.04	\$ 9,271,798.26	\$ 1,243,843.57	\$ 8,027,954.69
601 - Water Fund	\$ 507,867.36	\$ 1,257,826.73	\$ 1,031,785.23	\$ 733,908.86	\$ 76,883.00	\$ 657,025.86
602 - Water Capital Improvements	544,622.52	310,139.94	337,492.43	517,270.03	6,932.01	510,338.02
603 - Water Bond Improvements	105,522.69	2,654,908.99	2,732,649.06	27,782.62	2,645.75	25,136.87
604 - Water Debt Service	14,109.50	3,129,140.83	3,112,769.86	30,480.47	-	30,480.47
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
651 - Sewer Fund	1,240,503.93	1,207,044.54	1,063,245.58	1,384,302.89	109,542.83	1,274,760.06
652 - Sewer Capital Improvements	639,323.98	451,121.30	391,715.15	698,730.13	-	698,730.13
653 - Sewer Bond Improvements	239,080.35	2,035,969.00	2,185,137.95	89,911.40	-	89,911.40
654 - Sewer Debt Service	72,884.57	2,440,429.37	2,385,541.81	127,772.13	-	127,772.13
655 - Oaks Assessment	19,608.34	20,679.12	20,966.63	19,320.83	-	19,320.83
Total Enterprise Funds	\$ 3,383,523.62	\$ 13,507,259.82	\$ 13,261,303.70	\$ 3,629,479.74	\$ 196,003.59	\$ 3,433,476.15
Total All Funds	\$ 12,364,439.47	\$ 43,478,624.27	\$ 42,941,785.74	\$ 12,901,278.00	\$ 1,439,847.16	\$ 11,461,430.84

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF DECEMBER 31, 2014

Fund Number / Description	December 31, 2013 Total Cash Balance	FY 2014 Estimated Revenues	FY 2014 Budget Expenditures	FY 2013 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2014 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of December 31, 2014	FY 2014 Est Revenue Adjustments	EOY Projected Fund Balances as of December 31, 2014	Balance as % of Budget
101 - General Fund	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ (46,790.00)	\$ (33,896.99)	\$ 1,880,139.78	\$ 93,377.19	\$ 578,367.96	30.76%
102 - Unclaimed Funds	\$ 705,193.55	\$ 1,659,937.00	\$ 1,825,576.00	\$ 135,250.77	\$ 1,960,826.77	\$ 404,303.78	\$ (46,790.00)	\$ (33,896.99)	\$ 1,880,139.78	\$ 93,377.19	\$ 578,367.96	30.76%
Total General Funds	\$ 1,410,387.10	\$ 3,319,874.00	\$ 3,651,152.00	\$ 270,501.54	\$ 3,921,653.54	\$ 808,607.56	\$ (93,580.00)	\$ (67,793.98)	\$ 3,767,873.56	\$ 186,754.38	\$ 1,156,735.92	30.76%
201 - Street Fund	\$ 1,034,717.01	\$ 2,652,221.00	\$ 2,247,435.00	\$ 33,486.26	\$ 2,280,921.26	\$ 1,406,016.75	\$ 37,000.00	\$ (8,207.81)	\$ 2,309,713.45	\$ 148,034.00	\$ 1,525,258.56	66.04%
202 - State Highway	\$ 33,352.49	\$ 55,062.00	\$ 47,000.00	\$ 4,839.14	\$ 51,839.14	\$ 36,575.35	-	\$ (2,140.00)	\$ 49,699.14	\$ (875.00)	\$ 37,840.35	76.14%
203 - Ecological Preservation	\$ 1,000.00	\$ 1,000.00	-	-	-	\$ 1,000.00	-	-	-	-	\$ 1,000.00	100.00%
204 - Pataskala JEDD	\$ 972.84	\$ 1,000.00	-	-	-	\$ 1,972.84	-	-	-	\$ (815.00)	\$ 1,157.84	100.00%
205 - Permissive License Tax	\$ 344,810.94	\$ 320,000.00	\$ 298,000.00	\$ 76,425.26	\$ 374,425.26	\$ 290,385.68	-	\$ (71,851.73)	\$ 302,573.53	\$ (92,600.00)	\$ 269,637.41	89.11%
206 - Recreation Fund	\$ 28,812.05	\$ 4,500.00	\$ 2,500.00	\$ 381.01	\$ 2,881.01	\$ 30,431.04	-	-	\$ 2,881.01	\$ (75.00)	\$ 30,356.04	105.366%
207 - Park Use	\$ 27,849.51	\$ 17,500.00	\$ 25,000.00	-	\$ 25,000.00	\$ 20,349.51	\$ (25,000.00)	-	-	\$ (5,420.00)	\$ 39,929.51	100.00%
208 - Police Fund	\$ 1,553,383.04	\$ 1,750,265.00	\$ 2,263,782.00	\$ 283,510.88	\$ 2,547,292.88	\$ 756,355.16	\$ 344,933.00	\$ (2,228.20)	\$ 2,889,997.68	\$ 387,869.67	\$ 801,520.03	27.73%
209 - Immobilization	\$ 490.00	-	-	-	-	\$ 490.00	-	-	-	-	\$ 490.00	100.00%
210 - Mayor's Court Computer	\$ 40,257.47	\$ 13,000.00	\$ 42,800.00	-	\$ 42,800.00	\$ 10,457.47	\$ (34,100.00)	-	\$ 8,700.00	-	\$ 44,557.47	512.15%
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ 500.00	\$ 500.00	-	\$ 500.00	\$ 5,921.10	-	-	\$ 5,000.00	\$ (500.00)	\$ 5,421.10	1084.22%
212 - Law Enforcement Trust	\$ 4,613.96	\$ 1,500.00	\$ 1,000.00	-	\$ 1,000.00	\$ 5,113.96	-	-	\$ 1,000.00	\$ 700.00	\$ 5,813.96	581.40%
213 - Pataskala Mobile Home Park	\$ 4,443.72	-	-	-	-	\$ 4,443.72	-	-	-	\$ 8.67	\$ 4,452.39	100.00%
214 - FEMA Fund	\$ 9.00	-	-	-	-	\$ 9.00	-	-	-	-	\$ 9.00	100.00%
215 - CHIP Fund	\$ 57,017.75	\$ 137,000.00	\$ 137,000.00	\$ 14,947.00	\$ 151,947.00	\$ 42,070.75	\$ 341,918.19	\$ (7,950.00)	\$ 485,915.19	\$ 291,897.44	-	0.00%
216 - Community Development Block Grant	\$ 92,620.44	\$ 21,700.00	-	\$ 21,700.00	\$ 21,700.00	\$ 70,920.44	\$ 92,620.44	\$ (21,700.00)	\$ 92,620.44	-	-	0.00%
217 - Safe Routes to School	\$ 7,678.05	\$ 511,850.00	\$ 511,850.00	-	\$ 511,850.00	\$ 7,678.05	\$ (375,380.54)	-	\$ 136,469.46	\$ (383,058.59)	-	0.00%
218 - Police K-9	\$ 696.10	-	-	-	-	\$ 696.10	-	-	-	-	\$ 696.10	100.00%
219 - Sesquicentennial Fund	\$ 366.91	-	-	-	-	\$ 366.91	-	-	-	-	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	\$ 1,000.00	100.00%
Total Special Revenue	\$ 3,239,012.38	\$ 5,464,398.00	\$ 5,576,867.00	\$ 435,289.55	\$ 6,012,156.55	\$ 2,691,253.83	\$ 381,991.09	\$ (114,077.74)	\$ 6,280,069.90	\$ 346,166.19	\$ 2,769,506.67	44.10%
401 - Debt Service Fund	\$ 184,562.82	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,181,233.82	\$ (913,996.60)	\$ -	\$ 9,093,795.40	\$ (1,943,578.46)	\$ 151,651.96	0.00%
402 - Street Bond	\$ 30,067.19	-	-	-	-	\$ 30,067.19	-	-	-	-	\$ 30,067.19	0.00%
Total Debt Service	\$ 214,630.01	\$ 11,004,463.00	\$ 10,007,792.00	\$ -	\$ 10,007,792.00	\$ 1,211,301.01	\$ (913,996.60)	\$ -	\$ 9,093,795.40	\$ (1,943,578.46)	\$ 181,719.15	0.00%
301 - Capital Improvements	\$ 666,452.98	\$ 289,870.00	\$ 605,694.00	\$ 186,894.43	\$ 792,588.43	\$ 163,734.55	\$ 128,923.00	\$ (7,132.56)	\$ 914,378.87	\$ 38,798.05	\$ 80,742.16	8.83%
302 - Bond Improvements	\$ 938,717.01	\$ 9,440,000.00	\$ 9,190,000.00	\$ 67,538.46	\$ 9,257,538.46	\$ 1,121,178.55	\$ (909,416.40)	\$ (14,405.46)	\$ 8,333,716.60	\$ (4,416.40)	\$ 2,040,584.01	24.49%
303 - State Issue II Capital Improvements	\$ 2,186,607.76	\$ 1,401,700.00	\$ 2,451,700.00	\$ 1,529,939.00	\$ 3,981,639.00	\$ (393,331.24)	\$ (1,304,436.24)	\$ (268,595.29)	\$ 2,408,607.47	\$ (1,036,370.18)	\$ 143,330.11	5.95%
304 - Municipal Bridge Purchase	\$ 6,870.84	-	-	-	-	\$ 6,870.84	-	-	-	-	\$ 6,870.84	100.00%
305 - Courrier Bridge Improvement	\$ 59.08	-	-	-	-	\$ 59.08	-	-	-	-	\$ 59.08	100.00%
306 - SR 310 TIF	\$ 785,627.75	\$ 209,172.00	\$ 2,750.00	\$ 7,350.00	\$ 10,100.00	\$ 984,699.75	\$ 234,125.00	\$ (7,350.00)	\$ 236,875.00	\$ (8,072.00)	\$ 749,852.75	316.56%
Total Capital Projects	\$ 4,584,335.42	\$ 11,340,742.00	\$ 12,250,144.00	\$ 1,791,721.89	\$ 14,041,865.89	\$ 1,883,211.53	\$ (1,850,804.64)	\$ (297,483.31)	\$ 11,893,577.94	\$ (1,010,060.53)	\$ 3,021,438.95	25.40%
501 - Construction Account/Project	\$ 197,989.17	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 197,837.76	\$ 120,000.00	\$ (22.11)	\$ 120,129.30	\$ 89,000.00	\$ 166,859.87	138.90%
502 - Fire Escrow Fund	\$ 39,755.32	-	-	-	-	\$ 39,755.32	\$ 39,755.32	-	\$ 39,755.32	-	-	0.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 237,744.49	\$ -	\$ -	\$ 151.41	\$ 151.41	\$ 237,593.08	\$ 159,755.32	\$ (22.11)	\$ 159,884.62	\$ 89,000.00	\$ 166,859.87	104.36%
Total Governmental Funds	\$ 8,980,915.85	\$ 29,469,540.00	\$ 29,660,379.00	\$ 2,362,413.62	\$ 32,022,792.62	\$ 6,427,665.23	\$ (2,269,844.83)	\$ (445,480.15)	\$ 29,307,467.64	\$ (2,425,070.61)	\$ 6,717,917.60	22.92%
601 - Water Fund	\$ 507,867.36	\$ 1,154,105.00	\$ 1,230,972.00	\$ 33,301.06	\$ 1,264,273.06	\$ 397,699.30	\$ 42,500.00	\$ (13,608.23)	\$ 1,293,164.83	\$ 91,590.00	\$ 460,397.53	35.60%
602 - Water Capital Improvements	\$ 544,622.52	\$ 465,430.00	\$ 431,000.00	\$ 18,785.80	\$ 449,785.80	\$ 560,266.72	-	\$ (18,785.80)	\$ 431,000.00	\$ (182,843.00)	\$ 396,209.52	91.93%
603 - Water Bond Improvements	\$ 105,522.69	\$ 2,179,000.00	\$ 2,179,000.00	\$ 76,336.26	\$ 2,255,336.26	\$ 29,186.43	\$ 483,202.50	\$ (3,243.95)	\$ 2,735,294.81	\$ 475,902.50	\$ 25,130.38	0.92%
604 - Water Debt Service	\$ 14,109.50	\$ 2,629,000.00	\$ 2,655,570.00	-	\$ 2,655,570.00	\$ (12,460.50)	\$ 457,205.52	-	\$ 3,112,775.52	\$ 500,142.29	\$ 30,476.27	0.98%
605 - Water Treatment Plant #2	\$ 0.38	-	-	-	-	\$ 0.38	-	-	-	-	\$ 0.38	100.00%
651 - Sewer Fund	\$ 1,240,503.93	\$ 1,152,881.00	\$ 1,293,815.00	\$ 48,780.85	\$ 1,342,595.85	\$ 1,050,789.08	\$ (1,000.00)	\$ (13,690.44)	\$ 1,327,905.41	\$ 42,400.00	\$ 1,107,879.52	83.43%
652 - Sewer Capital Improvements	\$ 436,292.00	\$ 436,292.00	\$ 413,065.00	\$ 5,000.00	\$ 418,065.00	\$ 657,550.98	-	\$ (5,000.00)	\$ 413,065.00	\$ (25,092.00)	\$ 637,458.98	154.32%
653 - Sewer Bond Improvements	\$ 239,080.35	\$ 2,501,000.00	\$ 2,501,000.00	\$ 153,752.73	\$ 2,654,752.73	\$ 85,327.62	\$ (445,630.20)	\$ (23,984.58)	\$ 2,185,137.95	\$ (465,055.20)	\$ 89,887.20	4.11%
654 - Sewer Debt Service	\$ 72,884.57	\$ 2,883,065.00	\$ 2,925,051.00	-	\$ 2,925,051.00	\$ 30,898.57	\$ (539,490.92)	-	\$ 2,385,560.08	\$ (442,722.12)	\$ 127,667.37	5.35%
655 - Oaks Assessment	\$ 19,608.34	\$ 19,312.00	\$ 20,265.00	-	\$ 20,265.00	\$ 18,655.34	\$ 750.00	-	\$ 21,015.00	\$ 1,367.12	\$ 19,272.46	91.71%
Total Enterprise Funds	\$ 3,383,523.62	\$ 13,420,085.00	\$ 13,649,738.00	\$ 335,956.70	\$ 13,985,694.70	\$ 2,817,913.92	\$ (2,463.10)	\$ (78,313.00)	\$ 13,904,918.60	\$ (4,310.41)	\$ 2,894,379.61	20.82%
Total All Funds	\$ 12,364,439.47	\$ 42,889,625.00	\$ 43,310,117.00	\$ 2,698,370.32	\$ 46,008,487.32	\$ 9,245,577.15	\$ (2,272,307.93)	\$ (523,793.15)	\$ 43,212,386.24	\$ (2,429,381.02)	\$ 9,612,297.21	22.24%

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 5,546,373.22	\$ 5,545,050.00	\$ (1,323.22)	\$ 5,198,524.00	\$ 346,526.00
Income Taxes	\$ 4,511,819.70	\$ 4,510,640.00	\$ (1,179.70)	\$ 4,141,070.00	\$ 369,570.00
Property Taxes	\$ 1,034,553.52	\$ 1,034,410.00	\$ (143.52)	\$ 1,057,454.00	\$ (23,044.00)
Intergovernmental	\$ 2,089,649.80	\$ 2,156,842.90	\$ 67,193.10	\$ 2,380,656.00	\$ (223,813.10)
Grants & Loans	\$ 953,309.07	\$ 1,015,182.90	\$ 61,873.83	\$ 1,128,445.00	\$ (113,262.10)
State-Shared Revenues	\$ 1,136,340.73	\$ 1,141,660.00	\$ 5,319.27	\$ 1,252,211.00	\$ (110,551.00)
Charges for Service	\$ 3,435,260.72	\$ 3,373,249.00	\$ (62,011.72)	\$ 2,605,841.00	\$ 767,408.00
General Government Fees	\$ 69,424.95	\$ 65,720.00	\$ (3,704.95)	\$ 85,805.00	\$ (20,085.00)
Other Service Charges	\$ 170,458.85	\$ 202,456.00	\$ 31,997.15	\$ 207,550.00	\$ (5,094.00)
Utility	\$ 3,195,376.92	\$ 3,105,073.00	\$ (90,303.92)	\$ 2,312,486.00	\$ 792,587.00
Fines & Forfeitures	\$ 210,593.64	\$ 227,075.00	\$ 16,481.36	\$ 221,275.00	\$ 5,800.00
Mayor's Court	\$ 175,000.17	\$ 191,525.00	\$ 16,524.83	\$ 191,525.00	\$ -
Other Fines & Forfeitures	\$ 35,593.47	\$ 35,550.00	\$ (43.47)	\$ 29,750.00	\$ 5,800.00
Special Assessments	\$ 24,848.00	\$ 24,844.12	\$ (3.88)	\$ 22,312.00	\$ 2,532.12
Special Assessments	\$ 24,848.00	\$ 24,844.12	\$ (3.88)	\$ 22,312.00	\$ 2,532.12
Miscellaneous Revenue	\$14,523,940.84	\$14,495,276.62	\$ (28,664.22)	\$19,909,434.00	\$ (5,414,157.38)
Investment Income	\$ 49,589.51	\$ 46,280.67	\$ (3,308.84)	\$ 2,502,062.00	\$ (2,455,781.33)
Other Miscellaneous Revenue	\$ 344,370.38	\$ 319,015.00	\$ (25,355.38)	\$ 212,150.00	\$ 106,865.00
Proceeds from Debt Issuance	\$14,129,980.95	\$14,129,980.95	\$ -	\$17,195,222.00	\$ (3,065,241.05)
Transfers & Advances	\$14,637,906.34	\$14,637,906.34	\$ -	\$12,551,583.00	\$ 2,086,323.34
Transfers & Advances	\$14,637,906.34	\$14,637,906.34	\$ -	\$12,551,583.00	\$ 2,086,323.34
Grand Total	\$40,468,572.56	\$40,460,243.98	\$ (8,328.58)	\$42,889,625.00	\$ (2,429,381.02)

CITY OF PATASKALA, OHIO
2014 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 3,759,782.73	\$ 13,517.16	\$ 4,064,883.84	\$ 291,583.95	\$ 4,051,932.00	\$ 1,041.84	\$ 11,910.00
Contractual Services	\$ 1,201,532.87	\$ 317,492.58	\$ 1,852,116.97	\$ 333,091.52	\$ 1,218,396.00	\$ 95,045.97	\$ 538,675.00
General Operating	\$ 2,073,476.86	\$ 218,700.94	\$ 2,801,597.23	\$ 509,419.43	\$ 2,354,868.00	\$ 54,493.91	\$ 392,235.32
Capital Outlay	\$ 3,719,106.56	\$ 895,246.09	\$ 5,256,695.86	\$ 642,343.21	\$ 4,549,975.00	\$2,023,995.45	\$(1,317,274.59)
Debt Service	\$14,591,449.29	\$ -	\$14,599,186.00	\$ 7,736.71	\$15,600,468.00	\$ -	\$(1,001,282.00)
Transfers & Advances	\$14,637,906.34	\$ -	\$14,637,906.34	\$ -	\$15,281,478.00	\$ -	\$ (643,571.66)
Grand Total	\$39,983,254.65	\$ 1,444,956.77	\$43,212,386.24	\$ 1,784,174.82	\$43,057,117.00	\$2,174,577.17	\$(2,019,307.93)

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
December 16, 2014

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2014, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

**AMENDED OFFICIAL CERTIFICATE OF
ESTIMATED RESOURCES
CITY OF PATASKALA - LICKING COUNTY**

	January 1, 2014 UNEC. BALANCE	TAXES	OTHER	TOTAL
GENERAL	\$ 569,942.78	\$ 950,035.00	\$ 803,304.19	\$ 2,323,281.97
SPECIAL REVENUE	2,803,722.83	-	5,810,555.52	8,614,278.35
DEBT SERVICE	214,630.01	-	9,060,884.54	9,275,514.55
CAPITAL PROJECTS	2,792,613.53	-	10,330,681.47	13,123,295.00
SPECIAL ASSESSMENTS	-	-	-	-
ENTERPRISE	3,047,566.92	-	13,415,774.59	16,463,341.51
INTERNAL	-	-	-	-
FIDUCIARY	237,593.08	-	89,000.00	326,593.08
TOTAL ALL FUNDS	<u>\$ 9,666,069.15</u>	<u>\$ 950,035.00</u>	<u>\$ 39,510,200.31</u>	<u>\$ 50,126,304.46</u>
<u>GENERAL</u>				
101 - General Fund	\$ 569,942.78	\$ 950,035.00	\$ 803,279.19	\$ 2,323,256.97
102 - Unclaimed Funds	-	-	25.00	25.00
TOTAL	<u>\$ 569,942.78</u>	<u>\$ 950,035.00</u>	<u>\$ 803,304.19</u>	<u>\$ 2,323,281.97</u>
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 1,001,230.75	\$ -	\$ 2,800,255.00	\$ 3,801,485.75
202 - State Highway	28,513.35	-	54,187.00	82,700.35
203 - Ecological Preservation	1,000.00	-	-	1,000.00
204 - Pataskala JEDD	972.84	-	185.00	1,157.84
205 - Permissive License Tax	268,385.68	-	227,400.00	495,785.68
206 - Recreation Fund	28,431.04	-	4,425.00	32,856.04
207 - Park Use	27,849.51	-	12,080.00	39,929.51
208 - Police Fund	1,269,872.16	-	2,138,134.67	3,408,006.83
209 - Immobilization	490.00	-	-	490.00
210 - Mayor's Court Computer	40,257.47	-	13,000.00	53,257.47
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10
212 - Law Enforcement Trust	4,613.96	-	2,200.00	6,813.96
213 - Pataskaka Mobile Home Park	4,443.72	-	-	4,443.72
214 - FEMA Fund	9.00	-	-	9.00
215 - CHIP Fund	42,070.75	-	428,897.44	470,968.19
216 - Community Development Block Grant	70,920.44	-	-	70,920.44
217 - Safe Routes to School	7,678.05	-	128,791.41	136,469.46
218 - Police K-9	696.10	-	-	696.10
219 - Sesquicentennial Fund	366.91	-	-	366.91
220 - Indigent Drivers Interlock	-	-	1,000.00	1,000.00
TOTAL	<u>\$ 2,803,722.83</u>	<u>\$ -</u>	<u>\$ 5,810,555.52</u>	<u>\$ 8,614,278.35</u>
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 184,562.82	\$ -	\$ 9,060,884.54	\$ 9,245,447.36
402 - Street Bond	30,067.19	-	-	30,067.19
TOTAL	<u>\$ 214,630.01</u>	<u>\$ -</u>	<u>\$ 9,060,884.54</u>	<u>\$ 9,275,514.55</u>
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 479,558.55	\$ -	\$ 328,668.05	\$ 808,226.60
302 - Bond Improvements	871,178.55	-	9,435,583.60	10,306,762.15
303 - State Issue II Capital Improvements	656,668.76	-	365,329.82	1,021,998.58
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84
305 - Courter Bridge Improvements	59.08	-	-	59.08
306 - SR 310 TIF	778,277.75	-	201,100.00	979,377.75
TOTAL	<u>\$ 2,792,613.53</u>	<u>\$ -</u>	<u>\$ 10,330,681.47</u>	<u>\$ 13,123,295.00</u>

<u>SPECIAL ASSESSMENTS</u>	<u>UNENC. BALANCE</u>	<u>TAXES</u>	<u>OTHER</u>	<u>TOTAL</u>
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -
<u>ENTERPRISE FUND</u>				
601 - Water Utility	\$ 474,566.30	\$ -	\$ 1,245,695.00	\$ 1,720,261.30
602 - Water Capital Improvements	525,836.72	-	282,587.00	808,423.72
603 - Water Bond Improvements	29,186.43	-	2,654,902.50	2,684,088.93
604 - Water Debt Service	14,109.50	-	3,129,142.29	3,143,251.79
605 - Water Treatment Plant #2	0.38	-	-	0.38
651 - Sewer Utility	1,191,723.08	-	1,195,281.00	2,387,004.08
652 - Sewer Capital Improvements	634,323.98	-	411,200.00	1,045,523.98
653 - Sewer Bond Improvements	85,327.62	-	2,035,944.80	2,121,272.42
654 - Sewer Debt Service	72,884.57	-	2,440,342.88	2,513,227.45
655 - Oaks Assessment	19,608.34	-	20,679.12	40,287.46
TOTAL	\$ 3,047,566.92	\$ -	\$ 13,415,774.59	\$ 16,463,341.51
<u>INTERNAL FUNDS</u>				
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -
<u>FIDUCIARY FUNDS</u>				
501 - Construction Account/Project Fund	\$ 197,837.76	\$ -	\$ 89,000.00	\$ 286,837.76
502 - Fire Escrow Fund	\$ 39,755.32	\$ -	\$ -	\$ 39,755.32
503 - Vendor Bond & Escrow	\$ -	\$ -	\$ -	\$ -
999 - Payroll Clearing Fund	-	-	-	-
TOTAL	\$ 237,593.08	\$ -	\$ 89,000.00	\$ 326,593.08

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

BUDGET COMMISSION

Michael L. Smith

Kenneth Oswalt

Scott K. Ryan

**CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)**

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/14	OK OR EXCEEDS
GENERAL	\$ 2,323,281.97	\$ 1,755,905.06	\$ 567,376.91	OK
SPECIAL REVENUE	\$ 8,614,278.35	\$ 5,878,423.90	\$ 2,735,854.45	OK
DEBT SERVICE	\$ 9,275,514.55	\$ 9,093,795.40	\$ 181,719.15	OK
CAPITAL PROJECTS	\$ 13,123,295.00	\$ 10,171,845.29	\$ 2,951,449.71	OK
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	OK
ENTERPRISE	\$ 16,463,341.51	\$ 13,632,508.07	\$ 2,830,833.44	OK
INTERNAL	\$ -	\$ -	\$ -	OK
FIDUCIARY	\$ 326,593.08	\$ 159,755.32	\$ 166,837.76	OK
TOTAL	<u>\$ 50,126,304.46</u>	<u>\$ 40,692,233.04</u>	<u>\$ 9,434,071.42</u>	
<u>GENERAL</u>				
101 - General Fund	\$ 2,323,256.97	\$ 1,755,905.06	\$ 567,351.91	OK
102 - Unclaimed Funds	\$ 25.00	\$ -	\$ 25.00	OK
TOTAL GENERAL	<u>\$ 2,323,281.97</u>	<u>\$ 1,755,905.06</u>	<u>\$ 567,376.91</u>	OK
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 3,801,485.75	\$ 2,283,760.81	\$ 1,517,724.94	OK
202 - State Highway	\$ 82,700.35	\$ 47,000.00	\$ 35,700.35	OK
203 - Ecological Preservation	\$ 1,000.00	\$ -	\$ 1,000.00	OK
204 - Pataskala JEDD	\$ 1,157.84	\$ -	\$ 1,157.84	OK
205 - Permissive License Tax	\$ 495,785.68	\$ 248,000.00	\$ 247,785.68	OK
206 - Recreation Fund	\$ 32,856.04	\$ 2,500.00	\$ 30,356.04	OK
207 - Park Use	\$ 39,929.51	\$ -	\$ 39,929.51	OK
208 - Police Fund	\$ 3,408,006.83	\$ 2,608,605.00	\$ 799,401.83	OK
209 - Immobilization	\$ 490.00	\$ -	\$ 490.00	OK
210 - Mayor's Court Computer	\$ 53,257.47	\$ 8,700.00	\$ 44,557.47	OK
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ 500.00	\$ 5,421.10	OK
212 - Law Enforcement Trust	\$ 6,813.96	\$ 1,000.00	\$ 5,813.96	OK
213 - Pataskaka Mobile Home Park	\$ 4,443.72	\$ -	\$ 4,443.72	OK
214 - FEMA Fund	\$ 9.00	\$ -	\$ 9.00	OK
215 - CHIP Fund	\$ 470,968.19	\$ 470,968.19	\$ -	OK
216 - Community Development Block Grant	\$ 70,920.44	\$ 70,920.44	\$ -	OK
217 - Safe Routes to School	\$ 136,469.46	\$ 136,469.46	\$ -	OK
218 - Police K-9	\$ 696.10	\$ -	\$ 696.10	OK
219 - Sesquicentennial Fund	\$ 366.91	\$ -	\$ 366.91	OK
220 - Indigent Drivers Interlock	\$ 1,000.00	\$ -	\$ 1,000.00	OK
TOTAL SPECIAL REVENUE	<u>\$ 8,614,278.35</u>	<u>\$ 5,878,423.90</u>	<u>\$ 2,735,854.45</u>	OK
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 9,245,447.36	\$ 9,093,795.40	\$ 151,651.96	OK
402 - Street Bond	\$ 30,067.19	\$ -	\$ 30,067.19	OK
TOTAL DEBT SERVICE	<u>\$ 9,275,514.55</u>	<u>\$ 9,093,795.40</u>	<u>\$ 181,719.15</u>	OK
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 808,226.60	\$ 731,867.57	\$ 76,359.03	OK
302 - Bond Improvements	\$ 10,306,762.15	\$ 8,280,583.60	\$ 2,026,178.55	OK
303 - State Issue II Capital Improvements	\$ 1,021,998.58	\$ 922,519.12	\$ 99,479.46	OK
304 - Municipal Building Purchase	\$ 6,870.84	\$ -	\$ 6,870.84	OK
305 - Courter Bridge Improvements	\$ 59.08	\$ -	\$ 59.08	OK
306 - SR 310 TIF	\$ 979,377.75	\$ 236,875.00	\$ 742,502.75	OK
TOTAL CAPITAL PROJECTS	<u>\$ 13,123,295.00</u>	<u>\$ 10,171,845.29</u>	<u>\$ 2,951,449.71</u>	OK

SPECIAL ASSESSMENTS

	\$ -	\$ -	\$ -	OK
	\$ -	\$ -	\$ -	OK
TOTAL SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	OK

ENTERPRISE FUND

601 - Water Utility	\$ 1,720,261.30	\$ 1,262,977.67	\$ 457,283.63	OK
602 - Water Capital Improvements	\$ 808,423.72	\$ 431,000.00	\$ 377,423.72	OK
603 - Water Bond Improvements	\$ 2,684,088.93	\$ 2,662,202.50	\$ 21,886.43	OK
604 - Water Debt Service	\$ 3,143,251.79	\$ 3,112,775.52	\$ 30,476.27	OK
605 - Water Treatment Plant #2	\$ 0.38	\$ -	\$ 0.38	OK
651 - Sewer Utility	\$ 2,387,004.08	\$ 1,289,442.50	\$ 1,097,561.58	OK
652 - Sewer Capital Improvements	\$ 1,045,523.98	\$ 413,065.00	\$ 632,458.98	OK
653 - Sewer Bond Improvements	\$ 2,121,272.42	\$ 2,054,469.80	\$ 66,802.62	OK
654 - Sewer Debt Service	\$ 2,513,227.45	\$ 2,385,560.08	\$ 127,667.37	OK
655 - Oaks Assessment	\$ 40,287.46	\$ 21,015.00	\$ 19,272.46	OK
TOTAL ENTERPRISE	\$ 16,463,341.51	\$ 13,632,508.07	\$ 2,830,833.44	OK

INTERNAL FUNDS

	\$ -	\$ -	\$ -	OK
	\$ -	\$ -	\$ -	OK
TOTAL INTERNAL	\$ -	\$ -	\$ -	OK

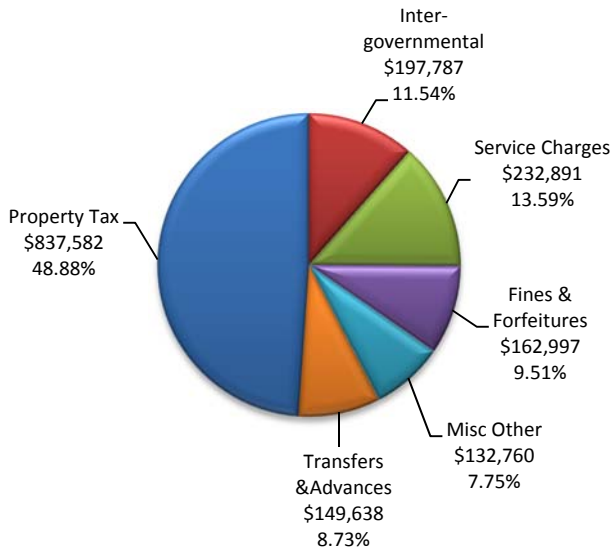
FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$ 286,837.76	\$ 120,000.00	\$ 166,837.76	OK
502 - Fire Escrow Fund	\$ 39,755.32	\$ 39,755.32	\$ -	OK
503 - Vendor Bond & Escrow	\$ -	\$ -	\$ -	OK
999 - Payroll Clearing Fund	\$ -	\$ -	\$ -	OK
TOTAL FIDUCIARY	\$ 326,593.08	\$ 159,755.32	\$ 166,837.76	OK

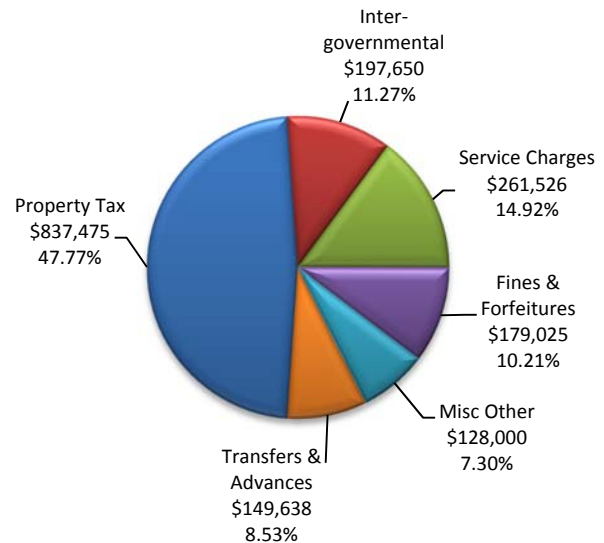
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.71 million, which represents 97.74% of budget. Excluding the impact of interfund advance reimbursements, the total amount collected becomes 97.53%. The full-year total ended the year only \$39.7 thousand below budget, with the variance due primarily to below budget service charge revenues, and Mayor’s Court revenues. Total revenues for 2014 were lower than those collected in 2013 as well. The 2014 total decreased by \$63.7 thousand (3.92%), and was due primarily to reduced state-shared revenues, lower miscellaneous fees, and reduced fines and forfeitures.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



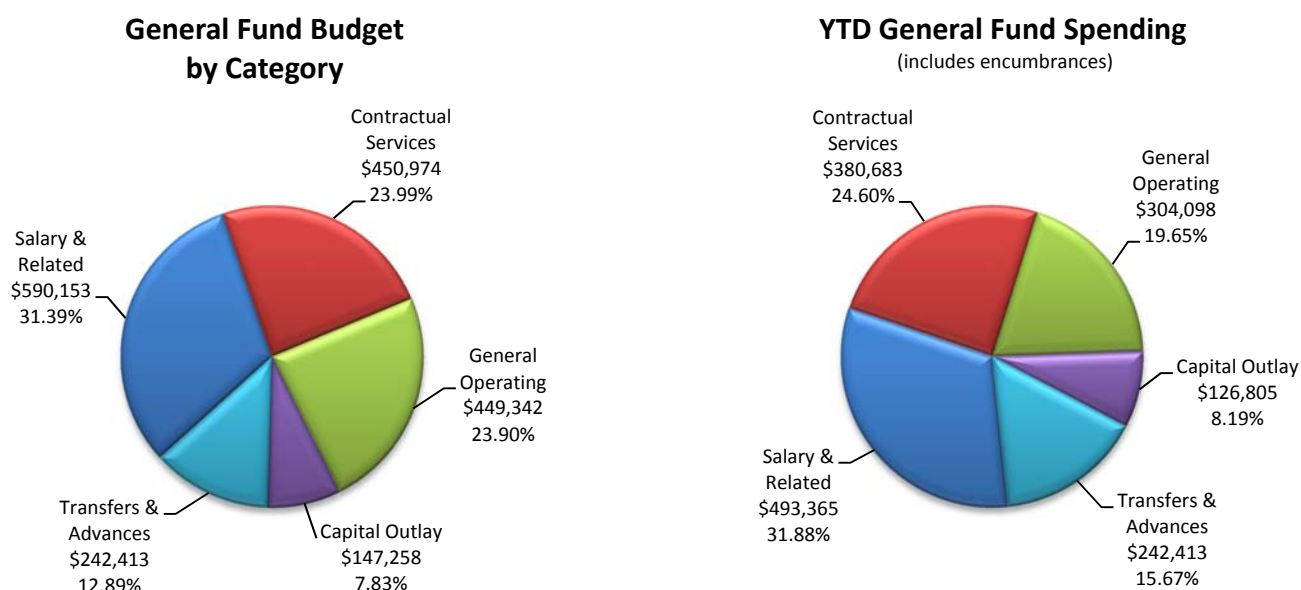
The largest revenue source for the general fund is property taxes, which accounts for 47.77% of the 2014 fund revenue budget. The 2014 budget is \$837.5 thousand, and was projected to be up by \$8.3 thousand (1.0%) from 2013 full-year collections. During 2014, the general fund has received \$837.6 thousand in property taxes, or 100.01% of budget. This total is up by approximately \$13.6 thousand (1.65%) when compared to the same period in 2013.

Service charge revenues represent the second largest revenue category for the general fund. The 2014 budget in this category is \$261.5 thousand (14.92% of budget), and these revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. Through year-end, the city received \$232.9 thousand (89.05% of budget), and is down by \$24.1 thousand (9.37%) from FY 2013

Intergovernmental revenues is the next major general fund revenue source. For 2014, it was projected to account for approximately \$197.7 thousand (11.27% of budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a full-year basis, the fund received \$197.8 thousand in this category (100.07% of budget). The total is down by \$21.2 thousand (9.67%) when compared to the same period in 2013, and is due primarily to the reduced receipt of estate tax revenues in 2014 (down by \$34.7 thousand), reduced local government funds; offset by increased grant revenue (up \$10.5 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2014 budget in this category is \$179.0 thousand (10.21% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through December 31, the city received \$163.0 thousand in this category which represents 91.05% of budget. Compared to the same full-year total in 2013, the total is down by \$7.4 thousand, or 4.33%. This variance is due to reduced fines and forfeitures being collected by the court.

Expenditures – Spending in the general fund for 2014 ended the year well below budget. The fund had a total appropriated expenditure budget for 2014 of approximately \$1.88 million. Total spending through December 31 was \$1.45 million, and is equal to 77.04% of the budget. Including year-end encumbrances (e.g., purchase orders) carried over into 2015 of \$98.9 thousand in the total results in a total of 82.3% of budget. Excluding interfund transfers in the calculation results in total spending equal to 79.68% of budget versus. Compared to the same full-year time period in 2013 (and excluding transfers), the total is down by \$127.9 thousand (9.59%) and is due primarily to reduced spending in the capital outlay category.



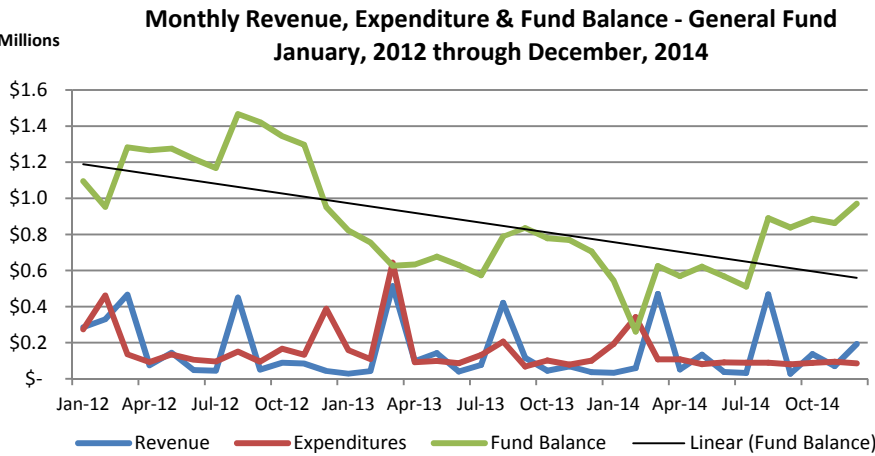
Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$590.2 thousand, or 31.39% of the general fund budget. Spending through December 31 was \$493.4 thousand, or 83.6% of budget. Spending in this category is lower (down \$24.9 thousand, or 4.82%) from the level in 2013. This variance was primarily the result of open and eliminated positions (e.g., Administrator, P&Z Director & Project Manager), partially offset by the payout of accrued paid leave to terminated employees and increased rates of pay.

Contractual services is another major expense category in the general fund. The 2014 budget in this category is \$451.0 thousand (23.99% of budget) and provides for non-employee personal services. Spending through December 31 was \$380.7 thousand (84.41% of budget), and ended the year significantly below budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

miscellaneous expenses. It has a 2014 budget of \$449.3 thousand, or 23.9% of the fund’s budget. Full-year 2014 spending in this category (including year-end carryover encumbrances) was \$304.1 thousand, or 67.68% of budget. Spending in this category is up by \$61.0 thousand (29.71%) from the same twelve-month period in 2013. Much of the variance is due to increased park-related spending coming from the General fund in 2014 (up \$36 thousand) and increased information technology-related spending (up \$10.5 thousand).

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods

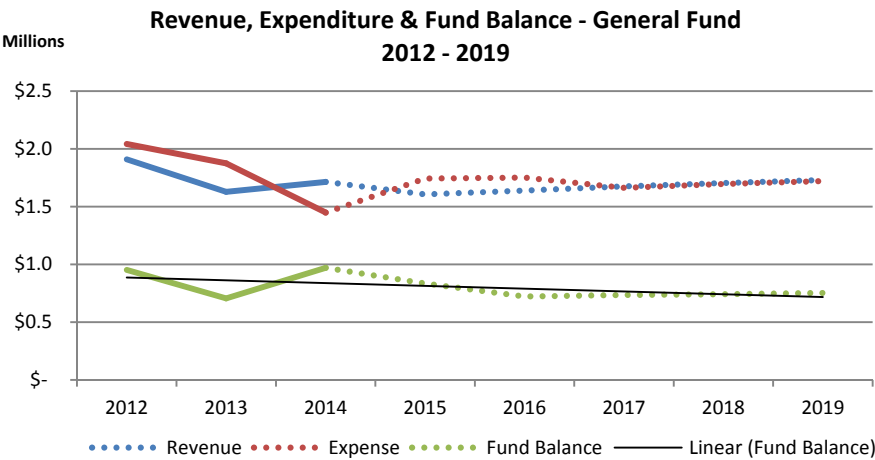


to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2014 budget projected a year-end fund balance of \$578.4 thousand, which equates to a

reserve ratio of 30.76% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$871.5 thousand, an improvement of \$293.1 thousand (50.67%). This balance reflects an actual reserve ratio of 56.32%, which is well above the target ratio range of 10-25%.

The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

With the exception of March and August 2014, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and February 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result



of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes. As you can see from the chart at the bottom of the previous page, 2014 was a very positive one for the general fund balance even though the general fund has been generally declining over the past several years. This improvement was due to both reduced spending and increased revenues received during the year. This trend is projected to reverse until 2017. The primary driver of the stabilization is the final balloon payment on the municipal building note that was made in 2014. Annual interfund transfers of \$200,000 per year to the Capital Improvements (301) fund, however, have caused the fund balance to decline through 2016. From that point on, the revenues and expenditures are projected to gradually grow over the following three years.

CITY OF PATASKALA, OHIO
DECEMBER 2014 YTD ANALYSIS - General Fund (101)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 705,193	\$ 705,193			\$ 1,083,726	\$ 1,083,726				
REVENUE										
Taxes										
Property Taxes	\$ 833,413	\$ 833,310	\$ (103)	100.01%	\$ 819,792	\$ 835,719	\$ 15,927	98.09%	\$ 13,621	1.66%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 833,413	\$ 833,310	\$ (103)	100.01%	\$ 819,792	\$ 835,719	\$ 15,927	98.09%	\$ 13,621	1.66%
Intergovernmental										
State-Shared Revenues	\$ 187,244	\$ 187,150	\$ (94)	100.05%	\$ 218,964	\$ 216,800	\$ (2,164)	101.00%	\$ (31,721)	-14.49%
Grants & Loans	10,543	10,500	(43)	100.41%	-	-	-	0.00%	10,543	100.00%
Total Intergovernmental	\$ 197,787	\$ 197,650	\$ (137)	100.07%	\$ 218,964	\$ 216,800	\$ (2,164)	101.00%	\$ (21,178)	-9.67%
Charges for Service										
General Government Fees	\$ 62,432	\$ 59,070	\$ (3,362)	105.69%	\$ 77,968	\$ 70,550	\$ (7,418)	110.52%	\$ (15,536)	-19.93%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	170,459	202,456	31,997	84.20%	178,991	195,000	16,009	91.79%	(8,532)	-4.77%
Total Charges for Service	\$ 232,891	\$ 261,526	\$ 28,635	89.05%	\$ 256,959	\$ 265,550	\$ 8,591	96.76%	\$ (24,068)	-9.37%
Fines & Forfeitures										
Mayor's Court	\$ 162,863	\$ 178,525	\$ 15,662	91.23%	\$ 170,380	\$ 177,525	\$ 7,145	95.98%	\$ (7,517)	-4.41%
Other Fines & Forfeitures	134	500	366	26.80%	-	-	-	0.00%	134	100.00%
Total Fines, Licenses & Permits	\$ 162,997	\$ 179,025	\$ 16,028	91.05%	\$ 170,380	\$ 177,525	\$ 7,145	95.98%	\$ (7,383)	-4.33%
Special Assessments										
Special Assessments	4,169	4,165	(4)	100.09%	9,527	10,500	973	90.73%	(5,358)	-56.24%
Total Special Assessments	\$ 4,169	\$ 4,165	\$ (4)	100.09%	\$ 9,527	\$ 10,500	\$ 973	90.73%	\$ (5,358)	-56.24%
Other Sources										
Investment Income	\$ 3,259	\$ 3,000	\$ (259)	108.62%	\$ 8,091	\$ 6,500	\$ (1,591)	124.47%	\$ (4,832)	-59.72%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	129,501	125,000	(4,501)	103.60%	144,036	143,000	(1,036)	100.72%	(14,535)	-10.09%
Total Other Sources	\$ 132,760	\$ 128,000	\$ (4,760)	103.72%	\$ 152,127	\$ 149,500	\$ (2,627)	101.76%	\$ (19,367)	-12.73%
Interfund Transfers										
Transfers & Advances In	\$ 149,638	\$ 149,638	\$ -	100.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ 149,638	100.00%
Total Transfers	\$ 149,638	\$ 149,638	\$ -	100.00%	\$ -	\$ 72,115	\$ 72,115	0.00%	\$ 149,638	100.00%
Grand Total Revenue	\$ 1,713,655	\$ 1,753,314	\$ 39,659	97.74%	\$ 1,627,749	\$ 1,727,709	\$ 99,960	94.21%	\$ 85,906	5.28%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (149,638)	\$ (149,638)	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ (149,638)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (149,638)	\$ (149,638)	\$ -	0.00%	\$ -	\$ (72,115)	\$ 72,115	-100.00%	\$ (149,638)	100.00%
Adjusted Grand Total Revenue	\$ 1,564,017	\$ 1,603,676	\$ 39,659	97.53%	\$ 1,627,749	\$ 1,655,594	\$ 27,845	98.32%	\$ (63,733)	-3.92%

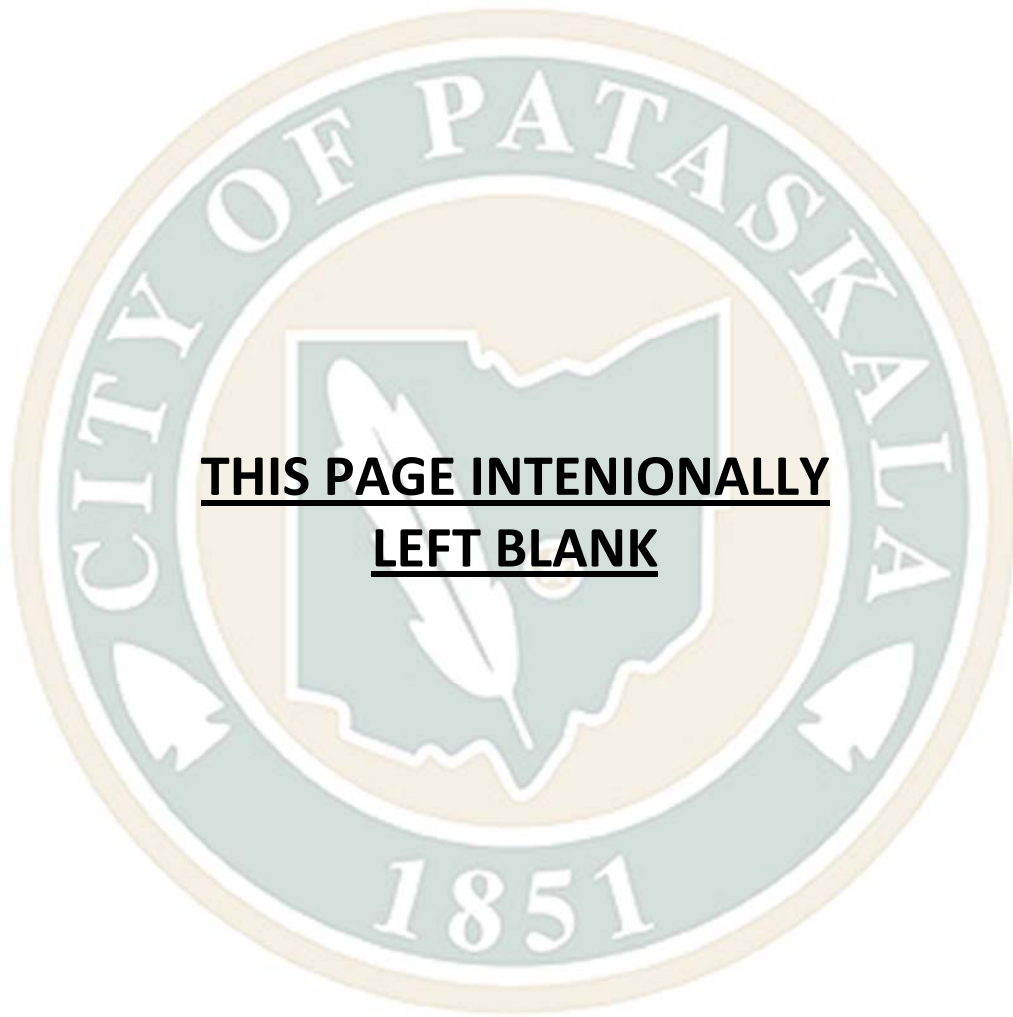
	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 491,835	\$ 590,153	\$ 98,318	16.66%	\$ 1,530	\$ 96,788	16.40%	\$ 516,745	\$ (24,910)	-4.82%
Contractual Services	354,998	450,974	95,976	21.28%	25,685	70,292	15.59%	366,947	(11,950)	-3.26%
General Operating	266,532	449,342	182,811	40.68%	39,039	143,771	32.00%	205,483	61,048	29.71%
Capital Outlay	92,709	147,258	54,549	37.04%	34,096	20,453	13.89%	244,836	(152,128)	-62.13%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	242,413	242,413	-	0.00%	-	-	0.00%	-	242,413	100.00%
Grand Total Expenditures	\$ 1,448,486	\$ 1,880,140	\$ 431,654	22.96%	\$ 100,350	\$ 331,304	17.62%	\$ 1,334,012	\$ 114,474	8.58%
Adjustments:										
- Interfund transfers & advances	\$ (242,413)	\$ (242,413)	\$ (484,826)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (242,413)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (242,413)	\$ (242,413)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (242,413)	100.00%
Adjusted Grand Total Expenditures	\$ 1,206,073	\$ 1,637,727	\$ 431,654	26.36%	\$ 100,350	\$ 331,304	20.23%	\$ 1,334,012	\$ (127,939)	-9.59%
Ending Fund Balance	\$ 970,362	\$ 578,367			\$ 870,012			\$ 1,377,463		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,713,654.83	\$ 1,753,314.19	\$ 39,659.36	\$ 1,659,937.00	\$ 93,377.19
Taxes	\$ 833,413.41	\$ 833,310.00	\$ (103.41)	\$ 848,282.00	\$ (14,972.00)
Property Taxes	\$ 833,413.41	\$ 833,310.00	\$ (103.41)	\$ 848,282.00	\$ (14,972.00)
Intergovernmental	\$ 197,786.74	\$ 197,650.00	\$ (136.74)	\$ 180,625.00	\$ 17,025.00
Grants & Loans	\$ 10,542.76	\$ 10,500.00	\$ (42.76)	\$ -	\$ 10,500.00
State-Shared Revenues	\$ 187,243.98	\$ 187,150.00	\$ (93.98)	\$ 180,625.00	\$ 6,525.00
Charges for Service	\$ 232,890.80	\$ 261,526.00	\$ 28,635.20	\$ 287,355.00	\$ (25,829.00)
General Government Fees	\$ 62,431.95	\$ 59,070.00	\$ (3,361.95)	\$ 79,805.00	\$ (20,735.00)
Other Service Charges	\$ 170,458.85	\$ 202,456.00	\$ 31,997.15	\$ 207,550.00	\$ (5,094.00)
Fines & Forfeitures	\$ 162,997.17	\$ 179,025.00	\$ 16,027.83	\$ 180,525.00	\$ (1,500.00)
Mayor's Court	\$ 162,863.17	\$ 178,525.00	\$ 15,661.83	\$ 178,525.00	\$ -
Other Fines & Forfeitures	\$ 134.00	\$ 500.00	\$ 366.00	\$ 2,000.00	\$ (1,500.00)
Special Assessments	\$ 4,168.88	\$ 4,165.00	\$ (3.88)	\$ 3,000.00	\$ 1,165.00
Special Assessments	\$ 4,168.88	\$ 4,165.00	\$ (3.88)	\$ 3,000.00	\$ 1,165.00
Miscellaneous Revenue	\$ 132,759.64	\$ 128,000.00	\$ (4,759.64)	\$ 160,150.00	\$ (32,150.00)
Investment Income	\$ 3,258.72	\$ 3,000.00	\$ (258.72)	\$ -	\$ 3,000.00
Other Miscellaneous Revenue	\$ 129,500.92	\$ 125,000.00	\$ (4,500.92)	\$ 160,150.00	\$ (35,150.00)
Transfers & Advances	\$ 149,638.19	\$ 149,638.19	\$ -	\$ -	\$ 149,638.19
Transfers & Advances	\$ 149,638.19	\$ 149,638.19	\$ -	\$ -	\$ 149,638.19
Grand Total	\$ 1,713,654.83	\$ 1,753,314.19	\$ 39,659.36	\$ 1,659,937.00	\$ 93,377.19

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,448,485.58	\$ 100,349.90	\$ 1,880,139.78	\$ 331,304.30	\$ 1,825,576.00	\$ 101,353.78	\$ (46,790.00)
General Government	\$ 468,357.42	\$ 25,352.19	\$ 639,366.36	\$ 145,656.75	\$ 577,477.00	\$ 27,879.36	\$ 34,010.00
Salary & Related	\$ 209,866.58	\$ 1,480.00	\$ 272,161.00	\$ 60,814.42	\$ 259,096.00	\$ 55.00	\$ 13,010.00
Contractual Services	\$ 168,160.25	\$ 8,216.64	\$ 214,182.58	\$ 37,805.69	\$ 169,331.00	\$ 23,851.58	\$ 21,000.00
General Operating	\$ 90,330.59	\$ 15,655.55	\$ 153,022.78	\$ 47,036.64	\$ 149,050.00	\$ 3,972.78	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 221,428.20	\$ 17,030.98	\$ 274,707.35	\$ 36,248.17	\$ 253,804.00	\$ 20,903.35	\$ -
Salary & Related	\$ 100,848.19	\$ 50.00	\$ 113,304.00	\$ 12,405.81	\$ 113,304.00	\$ -	\$ -
Contractual Services	\$ 112,238.24	\$ 13,713.98	\$ 140,403.35	\$ 14,451.13	\$ 119,500.00	\$ 20,903.35	\$ -
General Operating	\$ 8,341.77	\$ 3,267.00	\$ 21,000.00	\$ 9,391.23	\$ 21,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 144,861.87	\$ 2,126.43	\$ 183,681.63	\$ 36,693.33	\$ 177,924.00	\$ 757.63	\$ 5,000.00
Salary & Related	\$ 130,644.76	\$ -	\$ 150,929.64	\$ 20,284.88	\$ 150,924.00	\$ 5.64	\$ -
Contractual Services	\$ 2,427.63	\$ 892.13	\$ 6,000.00	\$ 2,680.24	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 11,289.48	\$ 1,234.30	\$ 18,751.99	\$ 6,228.21	\$ 13,000.00	\$ 751.99	\$ 5,000.00
Capital Outlay	\$ 500.00	\$ -	\$ 8,000.00	\$ 7,500.00	\$ 8,000.00	\$ -	\$ -
Finance	\$ 91,999.17	\$ 7,991.04	\$ 124,531.00	\$ 24,540.79	\$ 118,976.00	\$ 5,555.00	\$ -
Salary & Related	\$ 46,045.63	\$ -	\$ 48,151.00	\$ 2,105.37	\$ 47,966.00	\$ 185.00	\$ -
Contractual Services	\$ 34,250.60	\$ 1,552.59	\$ 48,020.00	\$ 12,216.81	\$ 46,000.00	\$ 2,020.00	\$ -
General Operating	\$ 8,302.94	\$ 463.45	\$ 18,985.00	\$ 10,218.61	\$ 18,885.00	\$ 100.00	\$ -
Capital Outlay	\$ 3,400.00	\$ 5,975.00	\$ 9,375.00	\$ -	\$ 6,125.00	\$ 3,250.00	\$ -
Parks, Lands & Municipal Facilities	\$ 279,425.92	\$ 47,849.26	\$ 415,440.44	\$ 88,165.26	\$ 443,982.00	\$ 46,258.44	\$ (74,800.00)
Salary & Related	\$ 4,429.37	\$ -	\$ 5,607.00	\$ 1,177.63	\$ 20,607.00	\$ -	\$ (15,000.00)
Contractual Services	\$ 37,920.81	\$ 1,309.50	\$ 42,368.00	\$ 3,137.69	\$ 36,500.00	\$ 668.00	\$ 5,200.00
General Operating	\$ 148,267.01	\$ 18,419.03	\$ 237,582.57	\$ 70,896.53	\$ 244,075.00	\$ 3,507.57	\$ (10,000.00)
Capital Outlay	\$ 88,808.73	\$ 28,120.73	\$ 129,882.87	\$ 12,953.41	\$ 142,800.00	\$ 42,082.87	\$ (55,000.00)
Transfers & Advances	\$ 242,413.00	\$ -	\$ 242,413.00	\$ -	\$ 253,413.00	\$ -	\$ (11,000.00)
Transfers & Advances	\$ 242,413.00	\$ -	\$ 242,413.00	\$ -	\$ 253,413.00	\$ -	\$ (11,000.00)
Grand Total	\$ 1,448,485.58	\$ 100,349.90	\$ 1,880,139.78	\$ 331,304.30	\$ 1,825,576.00	\$ 101,353.78	\$ (46,790.00)



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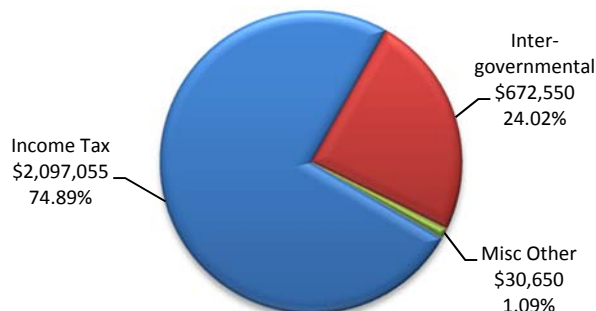
Street Fund (201)

Revenue – On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.8 million, which reflects 99.84% of budget. Total revenue to date is up by \$835.8 thousand (42.65%) from the same twelve-month period in 2013. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Street Fund Revenue by Source

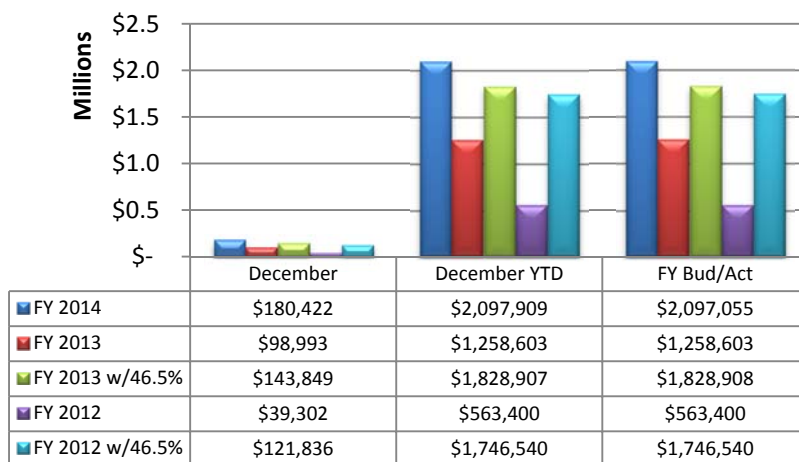


Street Fund Revenue - Budget



Income tax collections in December were \$180.4 thousand, and are up by \$81.4 thousand (82.26%) compared to the same period in 2013. Full-year income tax revenues credited to the fund are \$2.1 million, and represent 100.04% of budget. In comparison, last year's collections through December 2013 were \$1.26 million. Even though the allocation to the fund was changed in 2014 from 32% to 46.5% of total collections, it continues to appear that collections are running ahead of last year at this point. This is an important positive trend, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. In both 2012 and 2013, the fund would have received a lower distribution than in 2014 when calculating the amount 'as-if' the fund was receiving the current allocation percentage in that year. Collections in 2014 would have been \$269.0 thousand (14.71%) higher than that in 2013, and \$351.4 thousand (20.12%) higher than in 2012.

Income Tax Collections - Street Fund

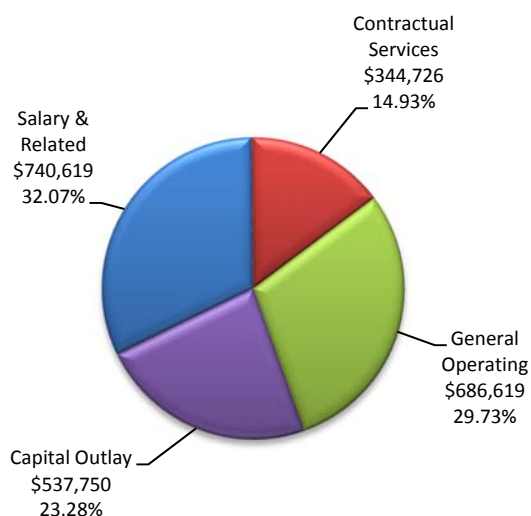


Intergovernmental revenues in the Street fund are budgeted at \$672.6 thousand, and represent 24.02% of the fund's revenue budget. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a full-year basis, the city has received \$658.7 thousand in this category (97.93% of budget), but is up by \$10.3 thousand (1.58%) from the same twelve-month period in 2013. The variance is the result of higher than anticipated vehicle registrations and license fees.

The other category, Other Sources, is budgeted at \$30.7 thousand, and represents only 1.09% of the total fund revenue budget. To date, the city has received \$39.2 thousand to-date (128% of budget). The primary driver of the positive variance is the receipt of nearly \$11 thousand in reimbursement from Ohio Insurance Services for lower than anticipated usage of the 2011-2012 employee HRA funds.

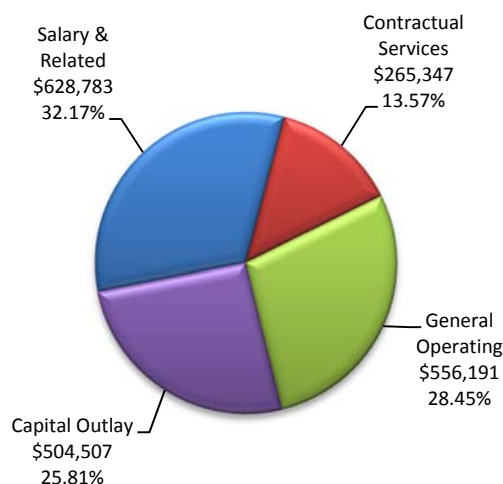
Expenditures – The Street fund has a total appropriated expenditure budget for 2014 of approximately \$2.31 million. Total spending through December 31 was \$1.76 million, and is equal to 76.09% of budget. Including year-end encumbrances (e.g., purchase orders) carried over into 2015 of \$197.4 thousand in the total results in total spending equal to 84.64% of budget. Compared to full-year 2013 (and excluding transfers), the total is up by \$132.3 thousand (8.14%) and is due primarily to increased spending in the Contractual Services and Capital Outlay categories.

Street Fund Budget by Category



YTD Street Fund Spending

(includes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$740.6 thousand, or 32.07% of the fund's budget. Spending through December 31 is \$628.8 thousand, or 84.9% of budget. The favorable YTD variance (\$111.8 thousand) was due primarily to the vacant Public Service Director position, and the budgeted allocation of wages for a full-time engineer not occurring in 2014. Spending in this category is down by \$47.3 thousand (7.03%) from the level in 2013.

Spending on capital projects and equipment is the next major expense category in the Street fund. The 2014 budget in this category is \$537.8 thousand (23.28% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Full-year spending (including year-end carryover encumbrances) in this category is \$504.5 thousand, or 93.82% of budget.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

miscellaneous expenses. It has a 2014 budget of \$686.6 thousand, or 29.73% of the fund’s budget. Spending through December 31 (including year-end encumbrances) is \$556.2 thousand, or 81% of budget. It ended the year \$130.4 thousand (19.0%) below the final budget. The primary drivers of the favorable variance are below budget spending on: road salt (\$91.2 thousand); diesel fuel and gasoline (\$17.2 thousand) street maintenance materials (\$13.2 thousand) and vehicle maintenance (\$7.7 thousand). Spending in this category is down by \$58.2 thousand (10.21%) from FY 2013.

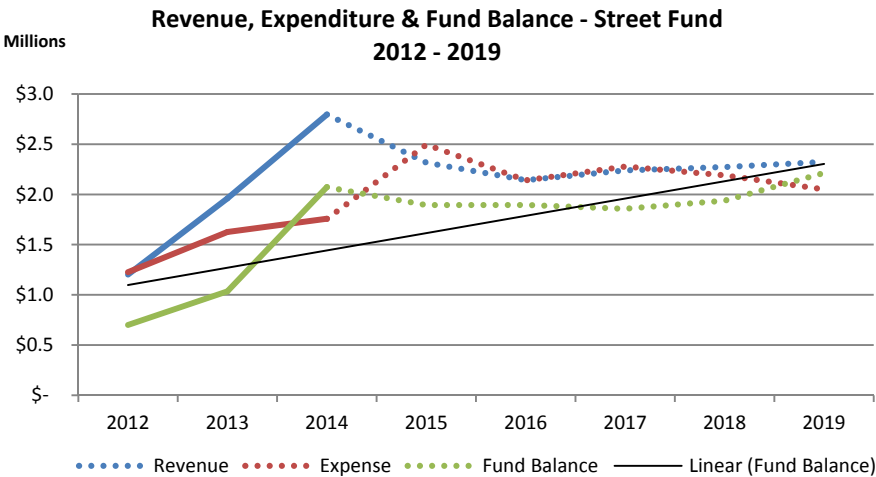
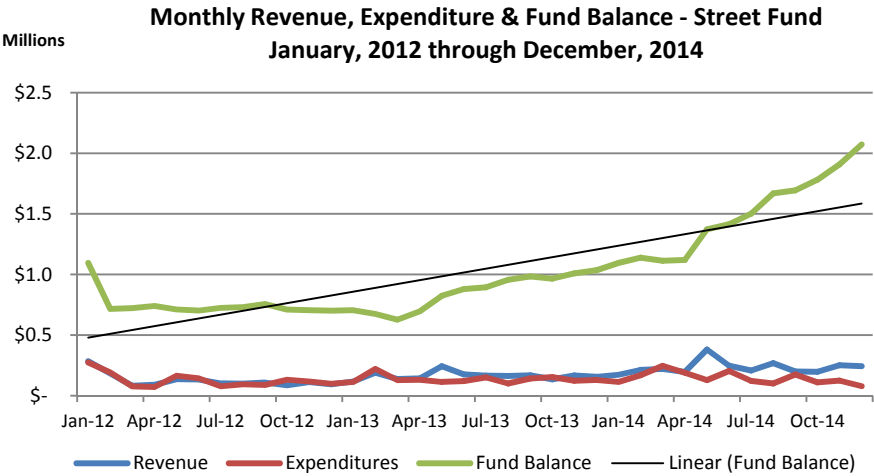
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating

the fund balance, revenues and expenses is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2014 budget projected a year-end fund balance of \$1.53 million, which equates to a reserve ratio of 66.04% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$1.88 million, an

improvement of \$350.4 thousand (22.97%). This balance reflects an actual reserve ratio of 95.95%, which is well above the target ratio range of 10-25%.

The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time.

As you can see from the chart on the right, the Street fund has been generally stable, and beginning to trend upward. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses. Current projections call for the fund balance to increase through 2014, remain basically flat through 2018, and then begin increasing thereafter.



CITY OF PATASKALA, OHIO
DECEMBER 2014 YTD ANALYSIS - Street Fund (201)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,034,717	\$ 1,034,717			\$ 699,924	\$ 699,924				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,097,909	2,097,055	(854)	100.04%	1,258,603	1,281,650	23,047	98.20%	839,306	66.69%
Total Taxes	\$ 2,097,909	\$ 2,097,055	\$ (854)	100.04%	\$ 1,258,603	\$ 1,281,650	\$ 23,047	98.20%	\$ 839,306	66.69%
Intergovernmental										
State-Shared Revenues	\$ 658,660	\$ 672,550	\$ 13,890	97.93%	\$ 648,405	\$ 692,800	\$ 44,395	93.59%	\$ 10,254	1.58%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 658,660	\$ 672,550	\$ 13,890	97.93%	\$ 648,405	\$ 692,800	\$ 44,395	93.59%	\$ 10,254	1.58%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 8,157	\$ 7,500	\$ (657)	108.76%	\$ -	\$ -	\$ -	0.00%	\$ 8,157	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	31,063	23,150	(7,913)	134.18%	52,954	31,000	(21,954)	170.82%	(21,890)	-41.34%
Total Other Sources	\$ 39,220	\$ 30,650	\$ (8,570)	127.96%	\$ 52,954	\$ 31,000	\$ (21,954)	170.82%	\$ (13,734)	-25.94%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 23,687	\$ 23,687	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,795,789	\$ 2,800,255	\$ 4,466	99.84%	\$ 1,959,962	\$ 2,029,137	\$ 69,175	96.59%	\$ 835,826	42.65%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (23,687)	\$ 23,687	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,795,789	\$ 2,800,255	\$ 4,466	99.84%	\$ 1,959,962	\$ 2,005,450	\$ 45,488	97.73%	\$ 835,826	42.65%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 625,864	\$ 740,619	\$ 114,755	15.49%	\$ 2,919	\$ 111,836	15.10%	\$ 673,190	\$ (47,326)	-7.03%
Contractual Services	253,539	344,726	91,187	26.45%	11,808	79,379	23.03%	195,407	58,132	29.75%
General Operating	511,754	686,619	174,865	25.47%	44,437	130,428	19.00%	569,948	(58,194)	-10.21%
Capital Outlay	366,289	537,750	171,461	31.88%	138,218	33,243	6.18%	186,625	179,663	96.27%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,757,445	\$ 2,309,713	\$ 552,268	23.91%	\$ 197,382	\$ 354,886	15.36%	\$ 1,625,169	\$ 132,276	8.14%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,757,445	\$ 2,309,713	\$ 552,268	23.91%	\$ 197,382	\$ 354,886	15.36%	\$ 1,625,169	\$ 132,276	8.14%
Ending Fund Balance	\$ 2,073,060	\$ 1,525,259			\$ 1,875,679			\$ 1,034,717		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$2,795,788.66	\$2,800,255.00	\$ 4,466.34	\$2,652,221.00	\$148,034.00
Taxes	\$2,097,908.98	\$2,097,055.00	\$ (853.98)	\$1,925,100.00	\$171,955.00
Income Taxes	\$2,097,908.98	\$2,097,055.00	\$ (853.98)	\$1,925,100.00	\$171,955.00
Intergovernmental	\$ 658,659.66	\$ 672,550.00	\$13,890.34	\$ 696,121.00	\$ (23,571.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 658,659.66	\$ 672,550.00	\$13,890.34	\$ 696,121.00	\$ (23,571.00)
Miscellaneous Revenue	\$ 39,220.02	\$ 30,650.00	\$ (8,570.02)	\$ 31,000.00	\$ (350.00)
Investment Income	\$ 8,156.85	\$ 7,500.00	\$ (656.85)	\$ 1,000.00	\$ 6,500.00
Other Miscellaneous Revenue	\$ 31,063.17	\$ 23,150.00	\$ (7,913.17)	\$ 30,000.00	\$ (6,850.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$2,795,788.66	\$2,800,255.00	\$ 4,466.34	\$2,652,221.00	\$148,034.00

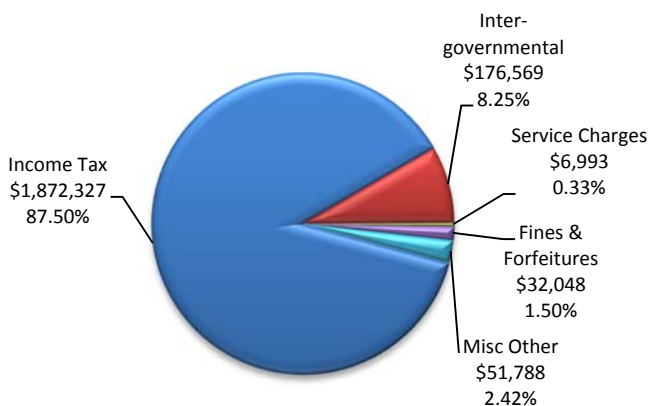
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,757,445.40	\$ 197,381.62	\$ 2,309,713.45	\$ 354,886.43	\$ 1,994,435.00	\$ 25,278.45	\$ 290,000.00
General Government	\$ 122,151.58	\$ 3,275.71	\$ 166,207.58	\$ 40,780.29	\$ 165,346.00	\$ 4,861.58	\$ (4,000.00)
Salary & Related	\$ 17,293.99	\$ -	\$ 26,346.00	\$ 9,052.01	\$ 47,846.00	\$ -	\$ (21,500.00)
Contractual Services	\$ 104,857.59	\$ 3,275.71	\$ 139,861.58	\$ 31,728.28	\$ 117,500.00	\$ 4,861.58	\$ 17,500.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 30,695.18	\$ -	\$ 31,672.00	\$ 976.82	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 30,695.18	\$ -	\$ 31,672.00	\$ 976.82	\$ 31,672.00	\$ -	\$ -
Finance	\$ 157,606.24	\$ 989.40	\$ 165,524.00	\$ 6,928.36	\$ 109,363.00	\$ 2,020.00	\$ 54,141.00
Salary & Related	\$ 36,206.52	\$ -	\$ 41,851.00	\$ 5,644.48	\$ 37,510.00	\$ -	\$ 4,341.00
Contractual Services	\$ 9,846.72	\$ 989.40	\$ 12,120.00	\$ 1,283.88	\$ 9,100.00	\$ 2,020.00	\$ 1,000.00
General Operating	\$ 111,553.00	\$ -	\$ 111,553.00	\$ -	\$ 62,753.00	\$ -	\$ 48,800.00
Parks, Lands & Municipal Facilities	\$ 12,479.15	\$ 4,259.27	\$ 32,300.00	\$ 15,561.58	\$ 800.00	\$ -	\$ 31,500.00
Contractual Services	\$ 540.00	\$ -	\$ 800.00	\$ 260.00	\$ 800.00	\$ -	\$ -
General Operating	\$ 11,939.15	\$ 4,259.27	\$ 31,500.00	\$ 15,301.58	\$ -	\$ -	\$ 31,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 1,434,513.25	\$ 188,857.24	\$ 1,914,009.87	\$ 290,639.38	\$ 1,687,254.00	\$ 18,396.87	\$ 208,359.00
Salary & Related	\$ 541,668.30	\$ 2,918.76	\$ 640,750.20	\$ 96,163.14	\$ 763,754.00	\$ 537.20	\$ (123,541.00)
Contractual Services	\$ 138,294.82	\$ 7,542.47	\$ 191,944.06	\$ 46,106.77	\$ 170,500.00	\$ 11,044.06	\$ 10,400.00
General Operating	\$ 388,261.35	\$ 40,178.05	\$ 543,565.61	\$ 115,126.21	\$ 471,500.00	\$ 3,565.61	\$ 68,500.00
Capital Outlay	\$ 366,288.78	\$ 138,217.96	\$ 537,750.00	\$ 33,243.26	\$ 281,500.00	\$ 3,250.00	\$ 253,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,757,445.40	\$ 197,381.62	\$ 2,309,713.45	\$ 354,886.43	\$ 1,994,435.00	\$ 25,278.45	\$ 290,000.00

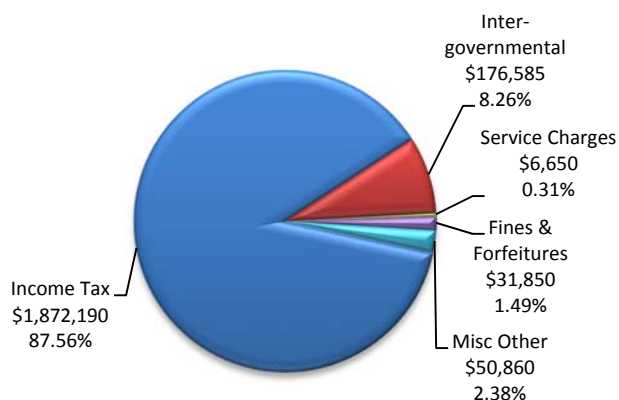
Police Fund (208)

Revenue – On a year to-date-year basis, the Police fund has been credited with total revenue of approximately \$2.14 million, which represents 100.07% of budget. The full-year total is slightly above budget, and the variance is due primarily to above budget miscellaneous revenues. Total revenues for 2014 were lower than that collected in 2013. Collections in 2014 (excluding interfund transfers) dropped by \$206.9 thousand (8.81%) from 2013, and was due primarily to the change in the fund's income tax allocation percentage in 2013 from 58.5% to 41.5%. The fund's primary revenue sources are income taxes and intergovernmental revenues.

YTD Police Fund Revenue by Source

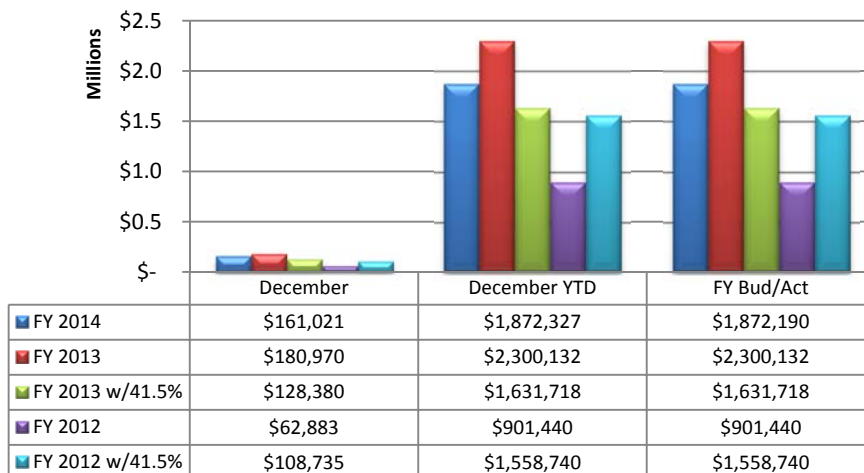


Police Fund Revenue - Budget



Income tax collections in December were \$161.0 thousand, and were down by \$19.9 thousand (11.02%) compared to the same period in 2013. Full-year 2014 income tax revenues credited to the fund are \$1.87 million, and represent 100.01% of budget. In comparison, collections through December 2013 were \$2.3 million. It is important to note that the allocation to the fund has decreased in 2014 from 58.5% to 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2012 and 2013. Assuming that the current allocation was applied to prior years, YTD collections in 2014 would have been \$240.6 thousand (14.75%) higher than that in 2013, and \$313.6 thousand (20.12%) higher than

Income Tax Collections - Police Fund

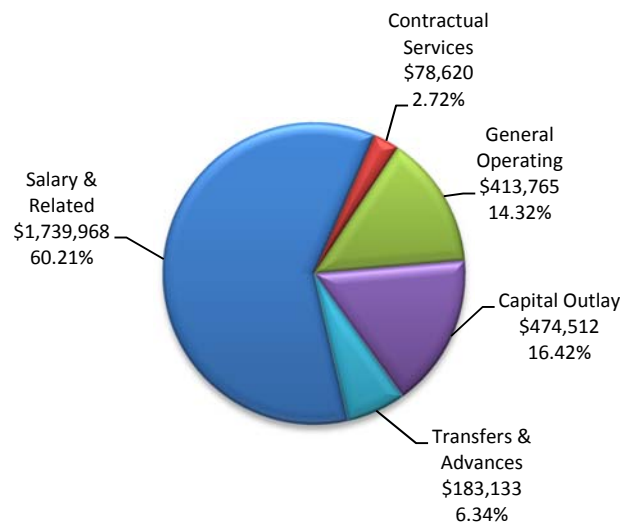


2012 collections. The green/light blue bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2012 and 2013 had the percentage been the same in all years.

Fines and forfeitures are another major revenue category in the Police fund. They are budgeted at \$31.9 thousand and represent 1.49% of the fund’s revenue budget. The category is comprised of revenues from law enforcement-related fines, forfeitures and fees.

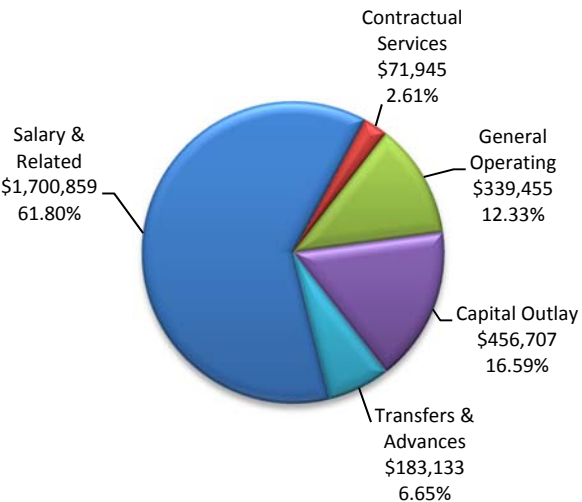
Expenditures – The Police fund has a total appropriated expenditure budget for 2014 of approximately \$2.89 million. Total spending through December 31 was \$2.69 million, and is equal to 93.13% of budget. Including year-end encumbrances (e.g., purchase orders) carried over into 2015 of \$60.7 thousand in the total results in total spending equal to 95.23% of budget. Compared to full-year 2013 (and excluding transfers), the total is up by \$373.5 thousand (17.5%) and is due primarily to increased spending in the Salary & Related, General Operating and Capital Outlay categories. Capital spending on projects such as the MARCS tower construction, interfund transfer to the debt service fund, and increased wage-related expenses are the primary drivers of the increase.

Police Fund Budget by Category



YTD Police Fund Spending

(includes encumbrances)



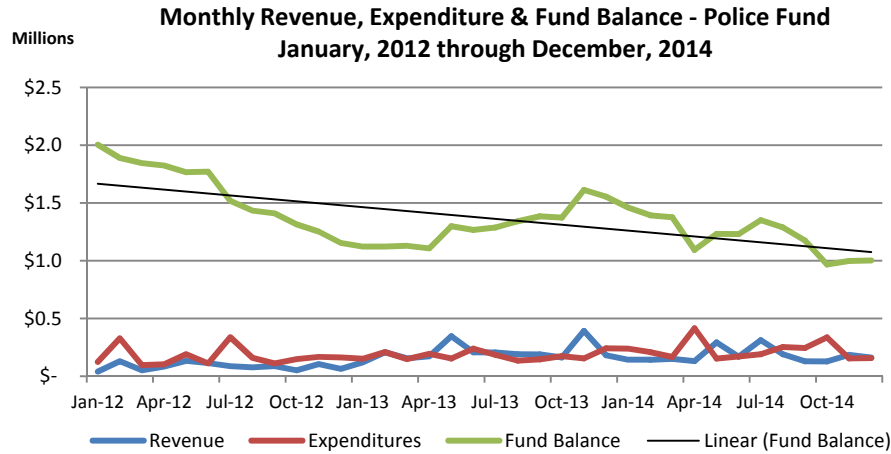
Salaries, wages and other employee-related costs represent the largest expense category with a 2014 budget of \$1.74 million, or 60.21% of the fund’s budget. Spending through December 31 is \$1.7 million, or 97.75% of budget. The category ended the year approximately \$39.1 thousand below budget, with the primary drivers being: below budget wage expenses (\$22.5 thousand); pension expenses (\$5.6 thousand); and \$6.1 thousand associated with reduced other employee benefits (e.g., uniforms, training, etc.).

Spending on capital equipment is the next major expense category in the Police fund. The 2014 budget in this category is \$474.5 thousand (16.42% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Spending through December 31 is \$426.6 thousand, or 89.91% of budget. Including year-end carryover encumbrances of \$30.1 thousand in the calculation, the total becomes \$456.7, or 96.25% of budget. The largest component of the spending was the construction of the MARCS tower, radio purchase and the purchase of new cruisers.

General operating expenditures is another significant expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$413.8 thousand, or 14.32% of the total fund expenditure

budget. Full-year 2014 spending in this category (including year-end carryover encumbrances) is \$339.5 thousand, or 82.04% of budget. Spending in this category is up by \$133.0 thousand (74.35%) from the same twelve-month period in 2013. The primary driver of this negative variance is the initial \$27 thousand lease payment made in 2014 for the MARCS radios acquired in 2013, and a change in accounting for tax-collection fees that were previously accounted for in the Contractual Services line.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues and expenses is a

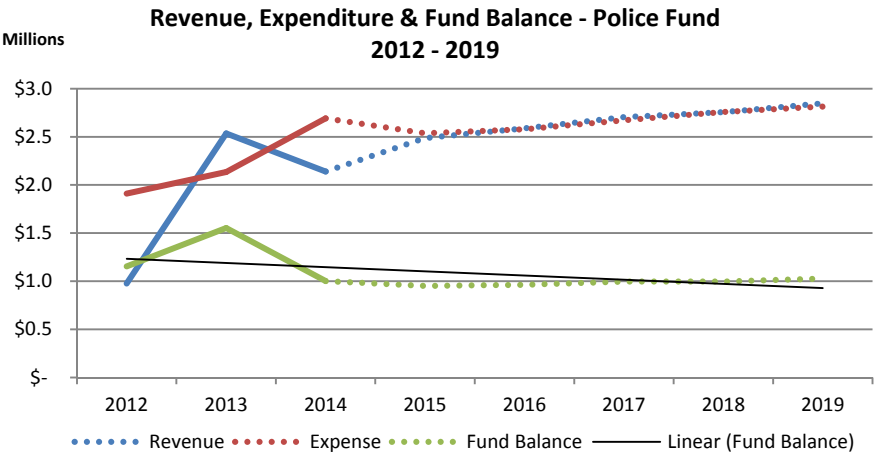


valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart at left plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2014 budget projected a year-end fund balance of \$801.5 thousand, which equates to a reserve ratio equal to 27.73% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$941.0 thousand, an improvement of \$139.5 thousand (17.4%). This balance reflects an actual reserve ratio of 34.19%, which is above the target ratio range of 10-25%.

As you can see from the chart, the balance in the Police fund has been generally declining since January 2012, with the exceptions of May 2013 through November 2013 and April 2014 through July 2014. During those periods of time, the fund was slightly increasing due to revenues significantly exceeding spending in May and November. The positive variance in May was the result of better than anticipated



income tax collections, and the November variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during July 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower. Current projections call for the balance to decline through 2014, and then turn positive through 2019 (see chart at bottom of previous page).

CITY OF PATASKALA, OHIO
DECEMBER 2014 YTD ANALYSIS - Police Fund (208)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,553,383	\$ 1,553,383			\$ 1,153,893	\$ 1,153,893				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,872,327	1,872,190	(137)	100.01%	2,300,132	2,342,500	42,368	98.19%	(427,805)	-18.60%
Total Taxes	\$ 1,872,327	\$ 1,872,190	\$ (137)	100.01%	\$ 2,300,132	\$ 2,342,500	\$ 42,368	98.19%	\$ (427,805)	-18.60%
Intergovernmental										
State-Shared Revenues	\$ 2,284	\$ 2,300	\$ 16	99.33%	\$ -	\$ -	\$ -	0.00%	\$ 2,284	100.00%
Grants & Loans	174,285	174,285	-	100.00%	-	225,000	225,000	0.00%	174,285	100.00%
Total Intergovernmental	\$ 176,569	\$ 176,585	\$ 16	99.99%	\$ -	\$ 225,000	\$ 225,000	0.00%	\$ 176,569	100.00%
Charges for Service										
General Government Fees	\$ 6,993	\$ 6,650	\$ (343)	105.16%	\$ -	\$ -	\$ -	0.00%	\$ 6,993	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 6,993	\$ 6,650	\$ (343)	105.16%	\$ -	\$ -	\$ -	0.00%	\$ 6,993	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ 6,908	\$ 6,750	\$ (158)	102.34%	\$ (6,908)	-100.00%
Other Fines & Forfeitures	32,048	31,850	(198)	100.62%	-	-	-	0.00%	32,048	100.00%
Total Fines, Licenses & Permits	\$ 32,048	\$ 31,850	\$ (198)	100.62%	\$ 6,908	\$ 6,750	\$ (158)	102.34%	\$ 25,140	363.93%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 7,912	\$ 7,575	\$ (337)	104.44%	\$ -	\$ -	\$ -	0.00%	\$ 7,912	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	43,876	43,285	(591)	101.37%	39,531	30,000	(9,531)	131.77%	4,345	10.99%
Total Other Sources	\$ 51,788	\$ 50,860	\$ (928)	101.82%	\$ 39,531	\$ 30,000	\$ (9,531)	131.77%	\$ 12,257	31.01%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 187,678	\$ 189,630	\$ 1,952	98.97%	\$ (187,678)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 187,678	\$ 189,630	\$ 1,952	98.97%	\$ (187,678)	-100.00%
Grand Total Revenue	\$ 2,139,726	\$ 2,138,135	\$ (1,591)	100.07%	\$ 2,534,249	\$ 2,793,880	\$ 259,631	90.71%	\$ (394,524)	-15.57%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (187,678)	\$ (189,630)	\$ 1,952	-1.03%	\$ 187,678	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (187,678)	\$ (189,630)	\$ 1,952	-1.03%	\$ 187,678	-100.00%
Adjusted Grand Total Revenue	\$ 2,139,726	\$ 2,138,135	\$ (1,591)	100.07%	\$ 2,346,571	\$ 2,604,250	\$ 257,679	90.11%	\$ (206,846)	-8.81%

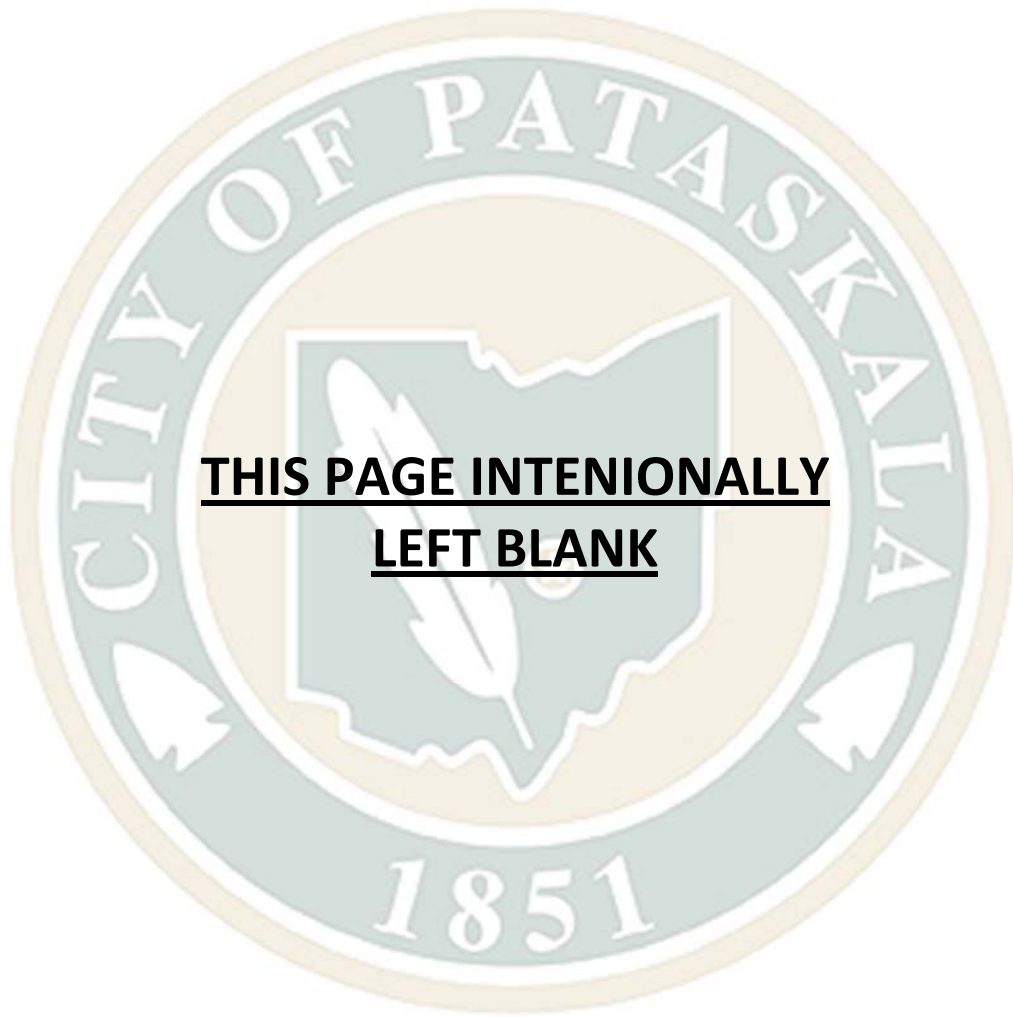
	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,699,343	\$ 1,739,968	\$ 40,625	2.33%	\$ 1,516	\$ 39,109	2.25%	\$ 1,479,636	\$ 219,707	14.85%
Contractual Services	70,365	78,620	8,255	10.50%	1,580	6,676	8.49%	224,175	(153,810)	-68.61%
General Operating	311,887	413,765	101,878	24.62%	27,568	74,310	17.96%	178,886	133,001	74.35%
Capital Outlay	426,647	474,512	47,864	10.09%	30,060	17,804	3.75%	252,062	174,585	69.26%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	183,133	183,133	-	0.00%	-	-	0.00%	-	183,133	100.00%
Grand Total Expenditures	\$ 2,691,374	\$ 2,889,998	\$ 198,623	6.87%	\$ 60,724	\$ 137,899	4.77%	\$ 2,134,759	\$ 556,616	26.07%
Adjustments:										
- Interfund transfers & advances	\$ (183,133)	\$ (183,133)	\$ (366,266)	200.00%	\$ -	\$ -	0.00%	\$ -	\$ (183,133)	100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (183,133)	\$ (183,133)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (183,133)	100.00%
Adjusted Grand Total Expenditures	\$ 2,508,241	\$ 2,706,865	\$ 198,623	7.34%	\$ 60,724	\$ 137,899	5.09%	\$ 2,134,759	\$ 373,483	17.50%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,001,734	\$ 801,520			\$ 941,010			\$ 1,553,383		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$2,139,725.80	\$2,138,134.67	\$ (1,591.13)	\$1,750,265.00	\$387,869.67
Taxes	\$1,872,327.39	\$1,872,190.00	\$ (137.39)	\$1,718,100.00	\$154,090.00
Income Taxes	\$1,872,327.39	\$1,872,190.00	\$ (137.39)	\$1,718,100.00	\$154,090.00
Intergovernmental	\$ 176,569.15	\$ 176,584.67	\$ 15.52	\$ 415.00	\$176,169.67
Grants & Loans	\$ 174,284.67	\$ 174,284.67	\$ -	\$ -	\$174,284.67
State-Shared Revenues	\$ 2,284.48	\$ 2,300.00	\$ 15.52	\$ 415.00	\$ 1,885.00
Charges for Service	\$ 6,993.00	\$ 6,650.00	\$ (343.00)	\$ 6,000.00	\$ 650.00
General Government Fees	\$ 6,993.00	\$ 6,650.00	\$ (343.00)	\$ 6,000.00	\$ 650.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 32,048.37	\$ 31,850.00	\$ (198.37)	\$ 25,750.00	\$ 6,100.00
Other Fines & Forfeitures	\$ 32,048.37	\$ 31,850.00	\$ (198.37)	\$ 25,750.00	\$ 6,100.00
Miscellaneous Revenue	\$ 51,787.89	\$ 50,860.00	\$ (927.89)	\$ -	\$ 50,860.00
Investment Income	\$ 7,911.65	\$ 7,575.00	\$ (336.65)	\$ -	\$ 7,575.00
Other Miscellaneous Revenue	\$ 43,876.24	\$ 43,285.00	\$ (591.24)	\$ -	\$ 43,285.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$2,139,725.80	\$2,138,134.67	\$ (1,591.13)	\$1,750,265.00	\$387,869.67

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 2,691,374.44	\$ 60,724.20	\$ 2,889,997.68	\$ 137,899.04	\$ 2,263,782.00	\$ 281,282.68	\$ 344,933.00
General Government	\$ 43,903.53	\$ -	\$ 47,243.00	\$ 3,339.47	\$ 41,743.00	\$ -	\$ 5,500.00
Contractual Services	\$ 43,903.53	\$ -	\$ 47,243.00	\$ 3,339.47	\$ 41,743.00	\$ -	\$ 5,500.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 31,283.34	\$ -	\$ 31,672.00	\$ 388.66	\$ 31,672.00	\$ -	\$ -
Salary & Related	\$ 31,283.34	\$ -	\$ 31,672.00	\$ 388.66	\$ 31,672.00	\$ -	\$ -
Finance	\$ 148,843.62	\$ 1,561.59	\$ 155,759.00	\$ 5,353.79	\$ 115,694.00	\$ 2,365.00	\$ 37,700.00
Salary & Related	\$ 36,083.74	\$ -	\$ 40,351.00	\$ 4,267.26	\$ 41,851.00	\$ -	\$ (1,500.00)
Contractual Services	\$ 13,216.88	\$ 1,561.59	\$ 15,865.00	\$ 1,086.53	\$ 12,300.00	\$ 2,365.00	\$ 1,200.00
General Operating	\$ 99,543.00	\$ -	\$ 99,543.00	\$ -	\$ 61,543.00	\$ -	\$ 38,000.00
Parks, Lands & Municipal Facilities	\$ 92,963.69	\$ 32,213.55	\$ 141,661.56	\$ 16,484.32	\$ 134,390.00	\$ 100,771.56	\$ (93,500.00)
Contractual Services	\$ 4,042.00	\$ -	\$ 4,120.00	\$ 78.00	\$ 4,120.00	\$ -	\$ -
General Operating	\$ 18,210.27	\$ 2,153.41	\$ 23,770.00	\$ 3,406.32	\$ 17,270.00	\$ -	\$ 6,500.00
Capital Outlay	\$ 70,711.42	\$ 30,060.14	\$ 113,771.56	\$ 13,000.00	\$ 113,000.00	\$ 100,771.56	\$ (100,000.00)
Police	\$ 2,191,247.26	\$ 26,949.06	\$ 2,330,529.12	\$ 112,332.80	\$ 1,925,283.00	\$ 178,146.12	\$ 227,100.00
Salary & Related	\$ 1,631,975.69	\$ 1,516.40	\$ 1,667,945.00	\$ 34,452.91	\$ 1,481,445.00	\$ -	\$ 186,500.00
Contractual Services	\$ 9,202.17	\$ 18.00	\$ 11,392.00	\$ 2,171.83	\$ 10,700.00	\$ 692.00	\$ -
General Operating	\$ 194,133.65	\$ 25,414.66	\$ 290,452.12	\$ 70,903.81	\$ 273,138.00	\$ 7,314.12	\$ 10,000.00
Capital Outlay	\$ 355,935.75	\$ -	\$ 360,740.00	\$ 4,804.25	\$ 160,000.00	\$ 170,140.00	\$ 30,600.00
Transfers & Advances	\$ 183,133.00	\$ -	\$ 183,133.00	\$ -	\$ 15,000.00	\$ -	\$ 168,133.00
Transfers & Advances	\$ 183,133.00	\$ -	\$ 183,133.00	\$ -	\$ 15,000.00	\$ -	\$ 168,133.00
Grand Total	\$ 2,691,374.44	\$ 60,724.20	\$ 2,889,997.68	\$ 137,899.04	\$ 2,263,782.00	\$ 281,282.68	\$ 344,933.00

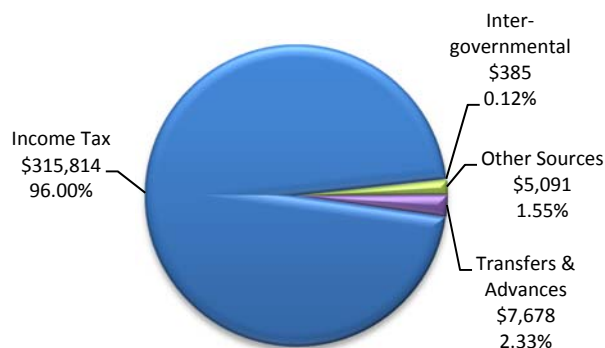


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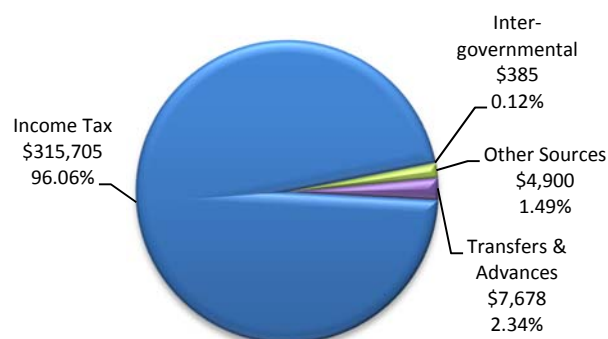
Capital Improvements Fund (301)

Revenue – On a year to-date-year basis, the Capital Improvements fund has been credited with total revenue of approximately \$329.0, which represents 100.09% of budget. The full-year total is slightly above budget, and the variance is due primarily to above budget miscellaneous revenues. Total revenues for 2014 were higher than that collected in 2013. Collections in 2014 (excluding interfund transfers) increased by \$34.8 thousand (12.15%) from 2013, and was due primarily to the change in the fund's income tax allocation percentage in 2013 of 7.0% to 6.75% in 2014. The fund's primary revenue sources are income taxes and intergovernmental revenues.

**YTD Capital Improvements Fund
Revenue by Source**



**Capital Improvements Fund
Revenue Budget**



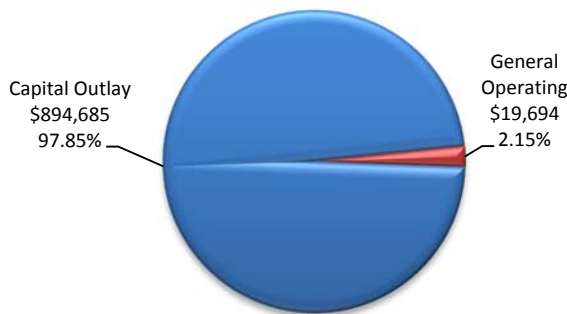
Income taxes are the primary external revenue source for the Capital Improvements fund, accounting for slightly more than 96% of the fund's revenues. The 2014 budget for income tax revenues in the fund is \$315.7 thousand. Income tax collections in December 2014 were \$27.2 thousand, and were \$6.3 thousand (29.9%) higher than the same period in 2013. Full-year collections credited to the fund are \$315.8 thousand, and were \$38.9 thousand (14.06%) higher than the same period in 2013. It is important to note, however, that the allocation to the fund was decreased from 55% in 2012 to 6.75% in 2013, and then increased to 7.0% in 2014. Adjusting for the change in allocation rates (see green bar in chart above), the fund received \$28.7 thousand (9.99%) more in 2014 than it would have in 2013, and \$52.9 thousand (20.12%) more than that received in 2012.

**Income Tax Collections
Capital Improvements Fund**



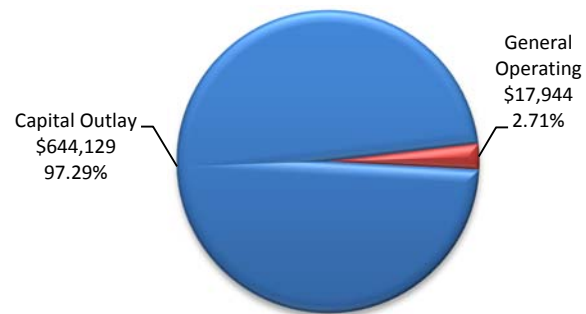
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2014 of approximately \$914.4 thousand. Total spending through December 31 was \$389.8, and is equal to 42.64% of the budget. Including year-end encumbrances (e.g., purchase orders) carried over into 2015 of \$272.2 thousand in the total results in total spending equal to 72.41% of budget. Compared to full-year 2013 (and excluding transfers), the total is down by \$252.8 thousand (39.33%) and is due primarily to increased spending in the Capital Outlay category. Reduced capital spending on projects such as the 2014 RAMP program is the primary driver of the decrease.

Capital Fund Budget by Category



YTD Capital Fund Spending

(includes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2014 budget in this category is \$894.7 thousand, (97.85% of budget) and provides funding for the construction of a number of infrastructure improvements. Spending through December 31 is \$371.9 thousand, and represents 41.57% of budget. The primary planned expenditures in this category were the result of carryover encumbrances on retainage associated with the 2013 Roadway Asset Management Plan (RAMP) projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2014 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road*	\$1,589	\$1,589	\$0
Third Avenue*	4,041	4,041	0
North End Drive*	2,278	2,278	0
Adams Lane*	3,234	3,234	0
First Avenue*	1,845	1,845	0
Veasey Lane*	3,963	3,963	0
Robin Lane*	2,944	2,944	0
Hickory Lane*	2,530	2,530	0
Brightwaters*	12,946	12,946	0
Rich Street & Alley*	4,988	4,988	0
Mink Road Phase II Design	136,868	136,868	0
Mink Road Phase III Design	147,923	147,923	0
Broad/Main Street ROW Study	75,000	0	75,000

Project Name	2014 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park Asphalt Trail Reconstruction	66,000	0	66,000
Freedom Park Master Plan	20,000	0	20,000
Brightwaters Repaving	187,061	187,061	0
White Path	28,000	28,000	0
South Fork	35,000	35,000	0
Lincoln Street	39,500	39,500	0
Pataskala Elementary SRTS Grant Match	6,000	0	6,000
Additional 2014 RAMP project funding	30,000	0	30,000
2014 RAMP design & construction inspection	82,975	29,419	53,556
GRAND TOTAL	\$894,685	\$644,129	\$250,556

General Operating is the other major expense category in the Capital Improvements fund. The 2014 budget in this category is \$19.7 thousand (2.15% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through December 31 is \$17.9 thousand, and represents 91.19% of the budget. Spending in this category is designated for the payment of tax collection fees to the Regional Income Tax Agency (RITA) and for taxpayer refund requests. Full-year spending in this category is \$4.9 thousand (37.37%) higher than the amount from the same period in 2013 due to the increased income tax allocation received by the fund in 2014.

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The 2014 budget projected a year-end fund balance of \$80.7 thousand, which equates to a reserve ratio equal to 8.83% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$333.3 thousand, an improvement of \$252.6 thousand (312%). This balance reflects an actual reserve ratio of 50.34%, which is above the general target ratio range of 10-25%.

CITY OF PATASKALA, OHIO
DECEMBER 2014 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 666,453	\$ 666,453			\$ 777,584	\$ 777,584				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	315,814	315,705	(109)	100.03%	276,875	275,700	(1,175)	100.43%	38,939	14.06%
Total Taxes	\$ 315,814	\$ 315,705	\$ (109)	100.03%	\$ 276,875	\$ 275,700	\$ (1,175)	100.43%	\$ 38,939	14.06%
Intergovernmental										
State-Shared Revenues	\$ 385	\$ 385	(0)	100.09%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 385	\$ 385	\$ (0)	100.09%	\$ -	\$ -	\$ -	0.00%	\$ 385	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 4,075	\$ 3,900	(175)	104.49%	\$ -	\$ -	\$ -	0.00%	\$ 4,075	100.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	1,016	1,000	(16)	101.63%	9,600	120,000	110,400	8.00%	(8,583)	-89.41%
Total Other Sources	\$ 5,091	\$ 4,900	\$ (191)	103.90%	\$ 9,600	\$ 120,000	\$ 110,400	8.00%	\$ (4,508)	-46.96%
Interfund Transfers										
Transfers & Advances In	\$ 7,678	\$ 7,678	-	100.00%	\$ 245,000	\$ 245,000	-	100.00%	\$ (237,322)	-96.87%
Total Transfers	\$ 7,678	\$ 7,678	\$ -	100.00%	\$ 245,000	\$ 245,000	\$ -	100.00%	\$ (237,322)	-96.87%
Grand Total Revenue	\$ 328,969	\$ 328,668	\$ (301)	100.09%	\$ 531,475	\$ 640,700	\$ 109,225	82.95%	\$ (202,506)	-38.10%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (7,678)	\$ (7,678)	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 237,322	-96.87%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (7,678)	\$ (7,678)	\$ -	0.00%	\$ (245,000)	\$ (245,000)	\$ -	0.00%	\$ 237,322	-96.87%
Adjusted Grand Total Revenue	\$ 321,291	\$ 320,990	\$ (301)	100.09%	\$ 286,475	\$ 395,700	\$ 109,225	72.40%	\$ 34,816	12.15%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	-	-	0.00%	-	-	0.00%	13,063	(13,063)	-100.00%
General Operating	17,944	19,694	1,750	8.89%	-	1,750	8.89%	-	17,944	100.00%
Capital Outlay	371,905	894,685	522,780	58.43%	272,224	250,556	28.00%	629,542	(257,637)	-40.92%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 389,849	\$ 914,379	\$ 524,530	57.36%	\$ 272,224	\$ 252,306	27.59%	\$ 642,606	\$ (252,757)	-39.33%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 389,849	\$ 914,379	\$ 524,530	57.36%	\$ 272,224	\$ 252,306	27.59%	\$ 642,606	\$ (252,757)	-39.33%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 605,573	\$ 80,742			\$ 333,349			\$ 666,453		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$328,968.97	\$328,668.05	\$ (300.92)	\$289,870.00	\$ 38,798.05
Taxes	\$315,814.27	\$315,705.00	\$ (109.27)	\$289,870.00	\$ 25,835.00
Income Taxes	\$315,814.27	\$315,705.00	\$ (109.27)	\$289,870.00	\$ 25,835.00
Intergovernmental	\$ 385.33	\$ 385.00	\$ (0.33)	\$ -	\$ 385.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 385.33	\$ 385.00	\$ (0.33)	\$ -	\$ 385.00
Miscellaneous Revenue	\$ 5,091.32	\$ 4,900.00	\$ (191.32)	\$ -	\$ 4,900.00
Investment Income	\$ 4,075.04	\$ 3,900.00	\$ (175.04)	\$ -	\$ 3,900.00
Other Miscellaneous Revenue	\$ 1,016.28	\$ 1,000.00	\$ (16.28)	\$ -	\$ 1,000.00
Transfers & Advances	\$ 7,678.05	\$ 7,678.05	\$ -	\$ -	\$ 7,678.05
Transfers & Advances	\$ 7,678.05	\$ 7,678.05	\$ -	\$ -	\$ 7,678.05
Grand Total	\$328,968.97	\$328,668.05	\$ (300.92)	\$289,870.00	\$ 38,798.05

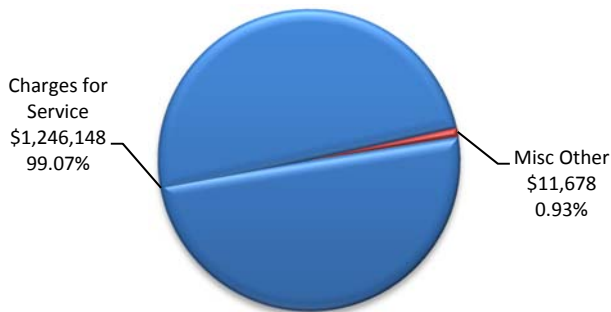
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 389,849.01	\$ 272,223.78	\$ 914,378.87	\$ 252,306.08	\$ 605,694.00	\$ 179,761.87	\$ 128,923.00
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 17,943.92	\$ -	\$ 19,694.00	\$ 1,750.08	\$ 8,694.00	\$ -	\$ 11,000.00
General Operating	\$ 17,943.92	\$ -	\$ 19,694.00	\$ 1,750.08	\$ 8,694.00	\$ -	\$ 11,000.00
Parks, Lands & Municipal Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 371,905.09	\$ 272,223.78	\$ 894,684.87	\$ 250,556.00	\$ 597,000.00	\$ 179,761.87	\$ 117,923.00
Capital Outlay	\$ 371,905.09	\$ 272,223.78	\$ 894,684.87	\$ 250,556.00	\$ 597,000.00	\$ 179,761.87	\$ 117,923.00
Grand Total	\$ 389,849.01	\$ 272,223.78	\$ 914,378.87	\$ 252,306.08	\$ 605,694.00	\$ 179,761.87	\$ 128,923.00

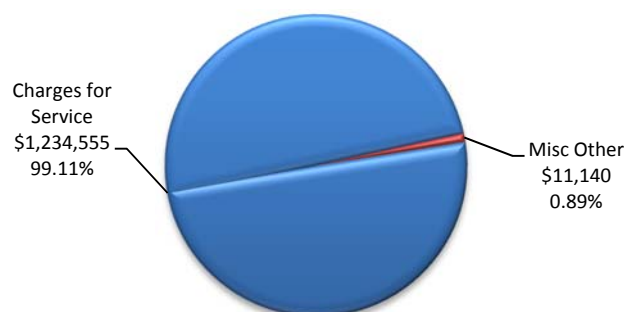
Water Utility Fund (601)

Revenue – On a year to-date-year basis, the Water Utility fund has been credited with total revenue of approximately \$1.26 million, which represents 100.97% of budget. The full-year total is approximately \$12.1 thousand above budget due primarily to better than anticipated utility service charge revenues. Total revenues for 2014 were higher than those collected in 2013 as well. The 2014 total increased by \$147.3 thousand (13.27%), and was due primarily to increased service charge revenue, offset by reduced miscellaneous revenues.

YTD Water Fund Revenue by Source

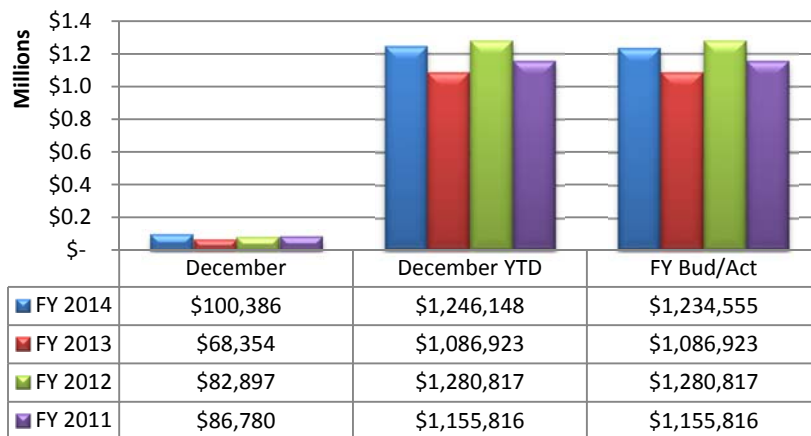


Water Fund Revenue - Budget



Charges for service represent the largest revenue category in this fund. Year to-date revenues credited to the fund are \$1.25 million, and represent 100.94% of the 2014 full-year collection budget. In comparison, collections through December 2013 were \$1.09 million, an increase of \$159.2 thousand (14.65%) from the prior year.

Usage Fee Collections - Water Fund

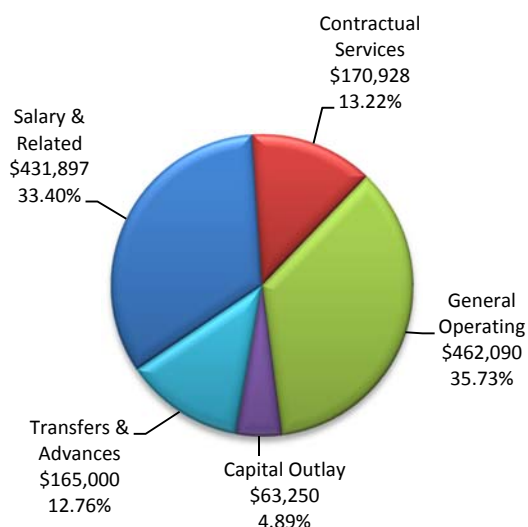


The other category, Other Sources has a 2014 budget of \$11.1 thousand. To date, the city has received \$11.6 thousand, and the revenues account for any non-usage related fees and charges. This line item did not originally have a budget assigned to it, and was established during the month of July.

Expenditures – The Water Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.29 million. Total spending through December 31 is approximately \$1.03 million, or 79.79% of budget. Including year-end carryover encumbrances (e.g., purchase orders) of \$76.9 thousand in

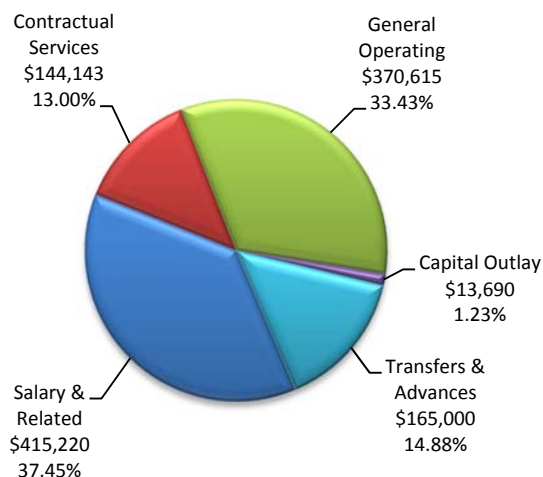
the total results in total committed spending equal to 85.73% of budget. The primary drivers of the positive variance are in the General Operating and Capital Outlay categories.

Water Fund Budget by Category



YTD Water Fund Spending

(includes encumbrances)

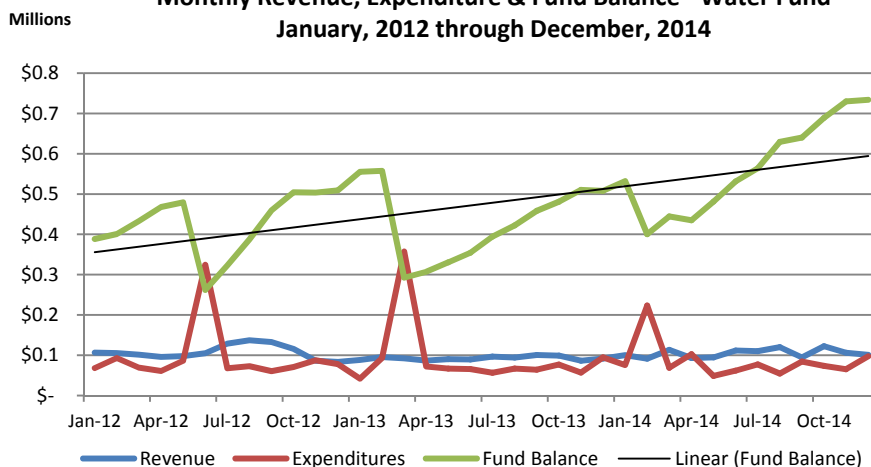


For 2014, general operating expenses is the primary major expense category in the Water Utility fund. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$462.1 thousand, or 35.73% of the fund budget. Spending through December 31 is \$316.0 thousand, or 68.37% of budget. Including year-end carryover encumbrances of \$54.7 thousand in the calculation results in a total spending commitment of \$370.6 thousand, or 80.11% of budget. Spending in this category is down by \$87.9 thousand (21.77%) when compared to the same twelve-month period in 2013.

Salaries, wages and other employee-related costs represent the other major expense category with a 2014 budget of \$431.9 thousand, or 33.4% of the total fund budget. Spending through December 31 is \$415.2 thousand, and reflects 96.14% of budget. Compared to the same twelve-month period in 2013, spending is up by \$5.0 thousand or 1.22%.

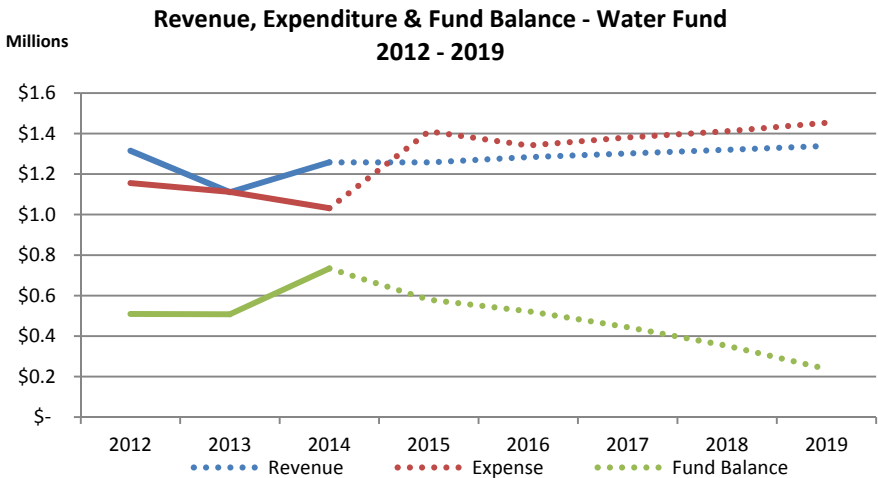
Fund Balance – The Water Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund

**Monthly Revenue, Expenditure & Fund Balance - Water Fund
January, 2012 through December, 2014**



balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart at the bottom of the previous page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and



provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2014 budget projected a year-end fund balance of \$460.4 thousand, which equates to a reserve ratio equal to 35.6% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$657.0 thousand, an improvement of \$96.6 thousand (42.71%). This

balance reflects an actual reserve ratio of 59.26%, which is above the target ratio range of 10-25%.

As you can see from the chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$734 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a very gradual increase in fund balance over the nearly 3-year period. The September 2012, March 2013 and February 2014 spikes in spending were the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally exceeded expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline every year over the following five years, with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2018 & 2019).

CITY OF PATASKALA, OHIO
DECEMBER 2014 YTD ANALYSIS - Water Fund (601)

		YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance											
		\$ 507,867	\$ 507,867			\$ 509,058	\$ 509,058				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,246,148	1,234,555	(11,593)	100.94%	1,086,923	1,053,846	(33,077)	103.14%	159,225	14.65%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,246,148	\$ 1,234,555	\$ (11,593)	100.94%	\$ 1,086,923	\$ 1,053,846	\$ (33,077)	103.14%	\$ 159,225	14.65%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 2,473	\$ 2,125	\$ (348)	116.38%	\$ -	\$ -	\$ -	0.00%	\$ 2,473	100.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	9,205	9,015	(190)	102.11%	23,590	30,000	6,410	78.63%	(14,385)	-60.98%
	Total Other Sources	\$ 11,678	\$ 11,140	\$ (538)	104.83%	\$ 23,590	\$ 30,000	\$ 6,410	78.63%	\$ (11,912)	-50.50%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,257,827	\$ 1,245,695	\$ (12,132)	100.97%	\$ 1,110,514	\$ 1,083,846	\$ (26,668)	102.46%	\$ 147,313	13.27%
Adjustments:											
	- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,257,827	\$ 1,245,695	\$ (12,132)	100.97%	\$ 1,110,514	\$ 1,083,846	\$ (26,668)	102.46%	\$ 147,313	13.27%

		YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 411,218	\$ 431,897	\$ 20,679	4.79%	\$ 4,002	\$ 16,677	3.86%	\$ 406,263	\$ 4,956	1.22%
	Contractual Services	125,924	170,928	45,003	26.33%	18,219	26,784	15.67%	41,905	84,019	200.50%
	General Operating	315,953	462,090	146,138	31.63%	55,009	91,128	19.72%	403,854	(87,901)	-21.77%
	Capital Outlay	13,690	63,250	49,560	78.36%	-	49,560	78.36%	9,683	4,007	41.38%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	165,000	165,000	-	0.00%	-	-	0.00%	250,000	(85,000)	-34.00%
	Grand Total Expenditures	\$ 1,031,785	\$ 1,293,165	\$ 261,380	20.21%	\$ 77,230	\$ 184,149	14.24%	\$ 1,111,705	\$ (79,919)	-7.19%
Adjustments:											
	- Interfund transfers & advances	\$ (165,000)	\$ (165,000)	\$ (330,000)	200.00%	\$ -	\$ -	0.00%	\$ (250,000)	\$ 85,000	-34.00%
	- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Total Adjustments	\$ (165,000)	\$ (165,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (250,000)	\$ 85,000	-34.00%
	Adjusted Grand Total Expenditures	\$ 866,785	\$ 1,128,165	\$ 261,380	23.17%	\$ 77,230	\$ 184,149	16.32%	\$ 861,705	\$ 5,081	0.59%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 733,909	\$ 460,398			\$ 656,679			\$ 507,867		

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,257,826.73	\$ 1,245,695.00	\$(12,131.73)	\$ 1,154,105.00	\$ 91,590.00
Charges for Service	\$ 1,246,148.48	\$ 1,234,555.00	\$(11,593.48)	\$ 1,154,105.00	\$ 80,450.00
Utility	\$ 1,246,148.48	\$ 1,234,555.00	\$(11,593.48)	\$ 1,154,105.00	\$ 80,450.00
Miscellaneous Revenue	\$ 11,678.25	\$ 11,140.00	\$ (538.25)	\$ -	\$ 11,140.00
Investment Income	\$ 2,473.05	\$ 2,125.00	\$ (348.05)	\$ -	\$ 2,125.00
Other Miscellaneous Revenue	\$ 9,205.20	\$ 9,015.00	\$ (190.20)	\$ -	\$ 9,015.00
Grand Total	\$ 1,257,826.73	\$ 1,245,695.00	\$(12,131.73)	\$ 1,154,105.00	\$ 91,590.00

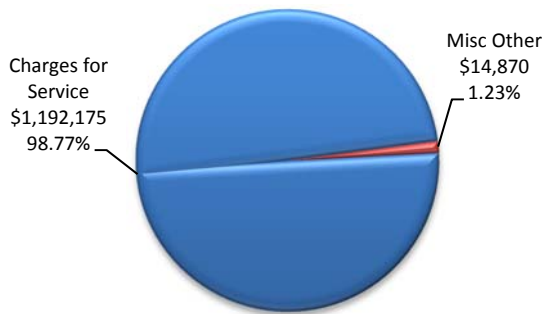
CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 1,031,785.23	\$ 77,230.26	\$ 1,293,164.83	\$ 184,149.34	\$ 1,230,972.00	\$ 19,692.83	\$ 42,500.00
General Government	\$ 59,002.71	\$ 3,275.77	\$ 81,645.00	\$ 19,366.52	\$ 96,645.00	\$ -	\$ (15,000.00)
Salary & Related	\$ 14,035.15	\$ -	\$ 21,645.00	\$ 7,609.85	\$ 44,145.00	\$ -	\$ (22,500.00)
Contractual Services	\$ 44,967.56	\$ 3,275.77	\$ 60,000.00	\$ 11,756.67	\$ 52,500.00	\$ -	\$ 7,500.00
Court & Legal	\$ 25,706.30	\$ 3,738.16	\$ 30,338.00	\$ 893.54	\$ 30,338.00	\$ -	\$ -
Salary & Related	\$ 24,444.46	\$ -	\$ 25,338.00	\$ 893.54	\$ 25,338.00	\$ -	\$ -
Contractual Services	\$ 1,261.84	\$ 3,738.16	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ -
Finance	\$ 37,055.70	\$ 1,077.20	\$ 40,242.00	\$ 2,109.10	\$ 39,107.00	\$ 2,135.00	\$ (1,000.00)
Salary & Related	\$ 29,912.78	\$ -	\$ 31,482.00	\$ 1,569.22	\$ 33,482.00	\$ -	\$ (2,000.00)
Contractual Services	\$ 7,142.92	\$ 1,077.20	\$ 8,760.00	\$ 539.88	\$ 5,625.00	\$ 2,135.00	\$ 1,000.00
Transfers & Advances	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 150,000.00	\$ -	\$ 15,000.00
Transfers & Advances	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 150,000.00	\$ -	\$ 15,000.00
Water Utility	\$ 745,020.52	\$ 69,139.13	\$ 975,939.83	\$ 161,780.18	\$ 914,882.00	\$ 17,557.83	\$ 43,500.00
Salary & Related	\$ 342,825.94	\$ 4,002.00	\$ 353,432.00	\$ 6,604.06	\$ 342,382.00	\$ -	\$ 11,050.00
Contractual Services	\$ 72,551.98	\$ 10,127.94	\$ 97,167.58	\$ 14,487.66	\$ 35,000.00	\$ 2,167.58	\$ 60,000.00
General Operating	\$ 315,952.70	\$ 55,009.19	\$ 462,090.25	\$ 91,128.36	\$ 477,500.00	\$ 12,140.25	\$ (27,550.00)
Capital Outlay	\$ 13,689.90	\$ -	\$ 63,250.00	\$ 49,560.10	\$ 60,000.00	\$ 3,250.00	\$ -
Grand Total	\$ 1,031,785.23	\$ 77,230.26	\$ 1,293,164.83	\$ 184,149.34	\$ 1,230,972.00	\$ 19,692.83	\$ 42,500.00

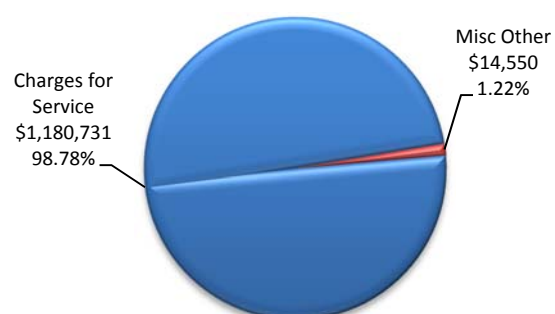
Sewer Fund (651)

Revenue – On a year to-date-year basis, the Sewer Utility fund has been credited with total revenue of approximately \$1.21 million, which represents 100.98% of budget. The full-year total is approximately \$11.8 thousand above budget, with the variance due primarily to better than anticipated utility service charge revenues. Total revenues for 2014 were higher than those collected in 2013 as well. The 2014 total increased by \$170.7 thousand (16.47%), due primarily to increased service charge revenue and higher miscellaneous revenues.

YTD Sewer Fund Revenue by Source

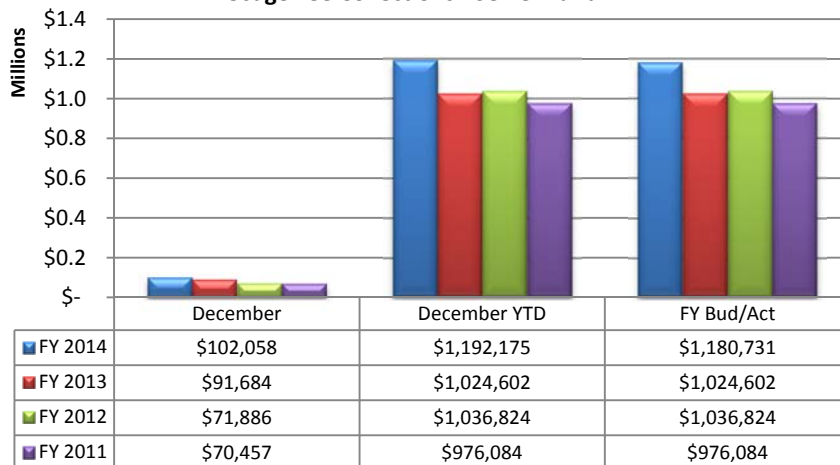


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Full-year 2014 revenues credited to the fund are approximately \$1.2 million, or 100.97% of budget. In comparison, collections for the same twelve-month period in 2013 were \$1.02 million, an increase of \$167.6 thousand (16.35%) in 2014 over the 2013 full-year collections.

Usage Fee Collections - Sewer Fund

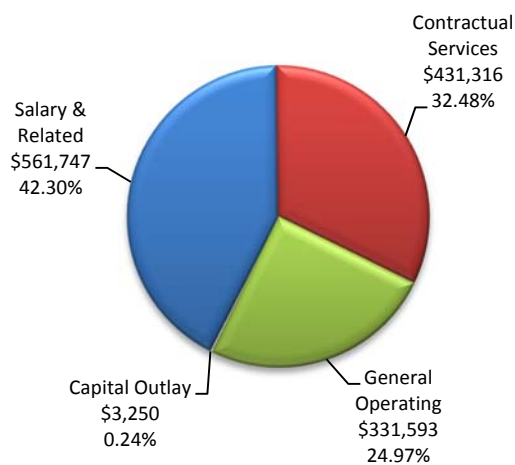


The other major category, Other Sources, was not originally included in the budget due to their infrequent and varying nature. During 2013, the city received \$11.6 thousand, and was approximately \$3.9 thousand (24.92%) lower than collections during 2012. To

date, the city has received approximately \$14.9 thousand. We added a 2014 budget in this line item of during the month of July.

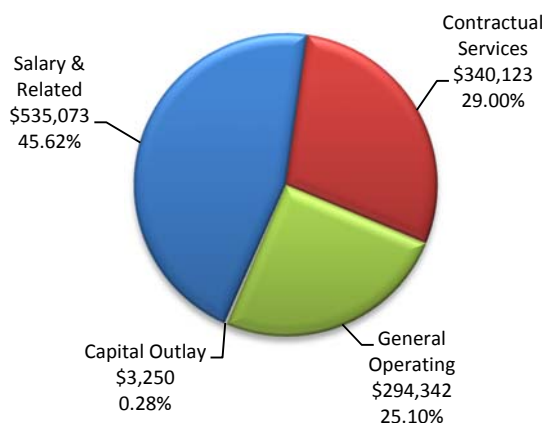
Expenditures – The Sewer Utility fund has a total appropriated expenditure budget for 2014 of approximately \$1.33 million. Total spending through December 31 is approximately \$1.06 million, or 80.07% of budget. Including year-end carryover encumbrances (e.g., purchase orders) of \$109.5 thousand in the total results in total committed spending equal to 88.32% of budget. The primary drivers of the positive variance are in the Contractual Services and General Operating categories. Compared to the same twelve-month period in 2013, spending in the fund is down by \$3.6 thousand (0.33%) in 2014. The primary drivers of the change was reduced supplies and materials (down \$179.4 thousand) and reduced transfers (down \$20.0 thousand), offset by increased contractual services (up \$201.2 thousand).

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(includes encumbrances)



For 2014, the largest expense category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$561.7 thousand, or 42.3% of the total fund budget. Spending through December 31 is \$553.1 thousand, or 95.25% of budget. Compared to the same twelve-month period in 2013, spending is up by \$0.7 thousand, or 0.13%.

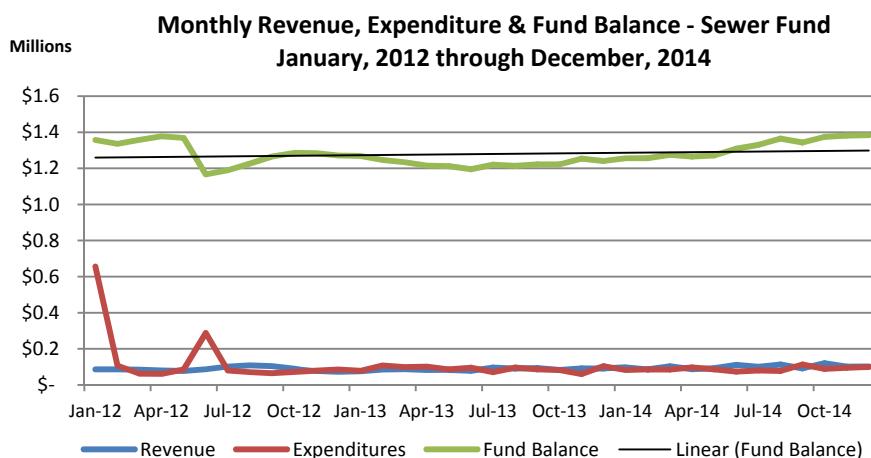
General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2014 budget of \$331.6 thousand, or 24.97% of the fund budget. Spending through December 31 is \$242.1 thousand, or 73.02% of budget. Including year-end carryover encumbrances (e.g., purchase orders) of \$52.2 thousand in the total results in a spending ratio of 88.77% of budget. Compared to the same twelve-month period in 2013, spending in this category is down by \$179.4 thousand, or 42.57%.

Fund Balance – The Sewer Utility fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

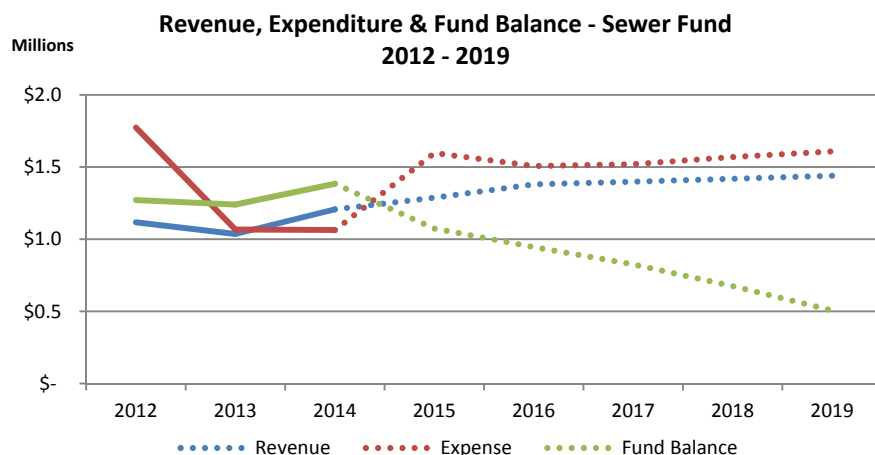
The chart at right of the following page plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the

year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2014 budget projected a year-end fund balance of \$1.1 million, which equates to a reserve ratio equal to 83.43% of expenditures. The fund actually ended 2014 with an unencumbered fund balance of \$1.27 million, an improvement of \$166.9 thousand (15.06%). This balance reflects an actual reserve ratio of 108.69%, which is significantly above the general target ratio range of 10-25%.



As you can see from the chart, the balance in the Sewer Utility fund has been stable but slightly increasing



over the past 3-year period illustrated in the chart. The trend line illustrates that the overall trend, however, is a gradual increase in fund balance. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, although

spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures (see chart above), the current projections call for the balance to decline every year over the following five years, with expenditures generally exceeding revenues.

CITY OF PATASKALA, OHIO
DECEMBER 2014 YTD ANALYSIS - Sewer Fund (651)

	YTD 2014	2014 Budget	YTD Uncollected Balance	% Collected	YTD 2013	2013 Budget	YTD Uncollected Balance	% Collected	YTD 2014 H/(L) YTD 2013	% H/(L)
Beginning Fund Balance	\$ 1,240,504	\$ 1,240,504			\$ 1,270,960	\$ 1,270,960				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,192,175	1,180,731	(11,444)	100.97%	1,024,602	985,000	(39,602)	104.02%	167,572	16.35%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,192,175	\$ 1,180,731	\$ (11,444)	100.97%	\$ 1,024,602	\$ 985,000	\$ (39,602)	104.02%	\$ 167,572	16.35%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 5,343	\$ 5,250	(93)	101.78%	\$ -	\$ -	\$ -	0.00%	\$ 5,343	100.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	9,526	9,300	(226)	102.43%	11,758	12,500	742	94.07%	(2,232)	-18.98%
Total Other Sources	\$ 14,870	\$ 14,550	\$ (320)	102.20%	\$ 11,758	\$ 12,500	\$ 742	94.07%	\$ 3,111	26.46%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 10,957	\$ 10,957	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,207,045	\$ 1,195,281	\$ (11,764)	100.98%	\$ 1,036,361	\$ 1,008,457	\$ (27,904)	102.77%	\$ 170,684	16.47%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (10,957)	\$ 10,957	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,207,045	\$ 1,195,281	\$ (11,764)	100.98%	\$ 1,036,361	\$ 997,500	\$ (38,861)	103.90%	\$ 170,684	16.47%

	YTD 2014	2014 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2013	YTD 2014 H/(L) YTD 2013	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 531,523	\$ 561,747	\$ 30,224	5.38%	\$ 3,550	\$ 26,674	4.75%	\$ 530,815	\$ 708	0.13%
Contractual Services	286,345	431,316	144,970	33.61%	53,778	91,192	21.14%	85,127	201,218	236.37%
General Operating	242,127	331,593	89,466	26.98%	52,215	37,251	11.23%	421,570	(179,443)	-42.57%
Capital Outlay	3,250	3,250	-	0.00%	-	-	0.00%	9,305	(6,055)	-65.07%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	20,000	(20,000)	-100.00%
Grand Total Expenditures	\$ 1,063,246	\$ 1,327,905	\$ 264,660	19.93%	\$ 109,543	\$ 155,117	11.68%	\$ 1,066,817	\$ (3,572)	-0.33%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (20,000)	\$ 20,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (20,000)	\$ 20,000	-100.00%
Adjusted Grand Total Expenditures	\$ 1,063,246	\$ 1,327,905	\$ 264,660	19.93%	\$ 109,543	\$ 155,117	11.68%	\$ 1,046,817	\$ 16,428	1.57%
Ending Fund Balance	\$ 1,384,303	\$ 1,107,880			\$ 1,274,760			\$ 1,240,504		
(based on non-adjusted expenditures)										

CITY OF PATASKALA, OHIO
2014 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,207,044.54	\$ 1,195,281.00	\$(11,763.54)	\$ 1,152,881.00	\$ 42,400.00
Charges for Service	\$ 1,192,174.95	\$ 1,180,731.00	\$(11,443.95)	\$ 1,152,881.00	\$ 27,850.00
Utility	\$ 1,192,174.95	\$ 1,180,731.00	\$(11,443.95)	\$ 1,152,881.00	\$ 27,850.00
Miscellaneous Revenue	\$ 14,869.59	\$ 14,550.00	\$ (319.59)	\$ -	\$ 14,550.00
Investment Income	\$ 5,343.41	\$ 5,250.00	\$ (93.41)	\$ -	\$ 5,250.00
Other Miscellaneous Revenue	\$ 9,526.18	\$ 9,300.00	\$ (226.18)	\$ -	\$ 9,300.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,207,044.54	\$ 1,195,281.00	\$(11,763.54)	\$ 1,152,881.00	\$ 42,400.00

CITY OF PATASKALA, OHIO
2014 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH DECEMBER 31, 2014

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,063,245.58	\$ 109,542.83	\$ 1,327,905.41	\$ 155,117.00	\$ 1,293,815.00	\$ 35,090.41	\$ (1,000.00)
General Government	\$ 66,381.71	\$ 3,275.77	\$ 89,609.00	\$ 19,951.52	\$ 106,609.00	\$ -	\$ (17,000.00)
Salary & Related	\$ 21,142.68	\$ -	\$ 34,082.00	\$ 12,939.32	\$ 58,582.00	\$ -	\$ (24,500.00)
Contractual Services	\$ 45,239.03	\$ 3,275.77	\$ 55,527.00	\$ 7,012.20	\$ 48,027.00	\$ -	\$ 7,500.00
Court & Legal	\$ 47,438.77	\$ 10,018.48	\$ 59,006.00	\$ 1,548.75	\$ 48,006.00	\$ -	\$ 11,000.00
Salary & Related	\$ 37,457.25	\$ -	\$ 39,006.00	\$ 1,548.75	\$ 38,006.00	\$ -	\$ 1,000.00
Contractual Services	\$ 9,981.52	\$ 10,018.48	\$ 20,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
Finance	\$ 52,683.64	\$ 1,077.20	\$ 58,457.00	\$ 4,696.16	\$ 57,822.00	\$ 2,135.00	\$ (1,500.00)
Salary & Related	\$ 43,570.37	\$ -	\$ 47,722.00	\$ 4,151.63	\$ 50,222.00	\$ -	\$ (2,500.00)
Contractual Services	\$ 9,113.27	\$ 1,077.20	\$ 10,735.00	\$ 544.53	\$ 7,600.00	\$ 2,135.00	\$ 1,000.00
Sewer Utility	\$ 896,741.46	\$ 95,171.38	\$ 1,120,833.41	\$ 128,920.57	\$ 1,081,378.00	\$ 32,955.41	\$ 6,500.00
Salary & Related	\$ 429,352.81	\$ 3,550.00	\$ 440,937.00	\$ 8,034.19	\$ 431,628.00	\$ 259.00	\$ 9,050.00
Contractual Services	\$ 222,011.43	\$ 39,406.53	\$ 345,053.52	\$ 83,635.56	\$ 290,000.00	\$ 20,053.52	\$ 35,000.00
General Operating	\$ 242,127.22	\$ 52,214.85	\$ 331,592.89	\$ 37,250.82	\$ 359,750.00	\$ 9,392.89	\$ (37,550.00)
Capital Outlay	\$ 3,250.00	\$ -	\$ 3,250.00	\$ -	\$ -	\$ 3,250.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,063,245.58	\$ 109,542.83	\$ 1,327,905.41	\$ 155,117.00	\$ 1,293,815.00	\$ 35,090.41	\$ (1,000.00)

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF DECEMBER 31, 2014

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 3,229,484.72	\$ 3,239,028.24	\$ (9,543.52)	1.279%
Non-Bank CD	979,948.55	980,000.00	(51.45)	1.463%
Total Certificates of Deposit	\$ 4,209,433.27	\$ 4,219,028.24	\$ (9,594.97)	1.322%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	99,592.00	99,750.00	(158.00)	1.071%
FHLB	728,434.65	730,406.25	(1,971.60)	1.332%
FFCB	-	-	-	0.000%
Total GSE	\$ 828,026.65	\$ 830,156.25	\$ (2,129.60)	1.301%

Other Investments:

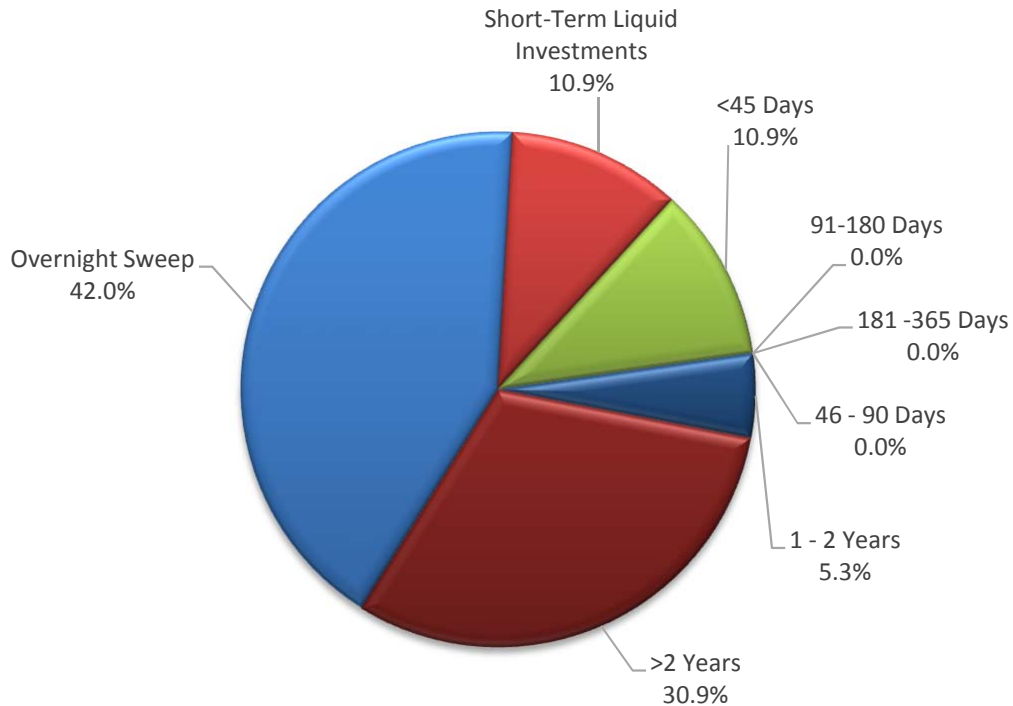
Park National Bank Sweep	\$ 5,854,416.05	\$ 5,854,416.05	\$ -	0.150%
STAR Ohio	1,501,105.59	1,501,105.59	-	0.000%
Raymond James Money Market	20,902.37	20,902.37	-	0.060%
Total Other	\$ 7,376,424.01	\$ 7,376,424.01	\$ -	0.119%
Total Investment Portfolio	\$ 12,413,883.93	\$ 12,425,608.50	\$ (11,724.57)	0.606%

Investments by Institution:

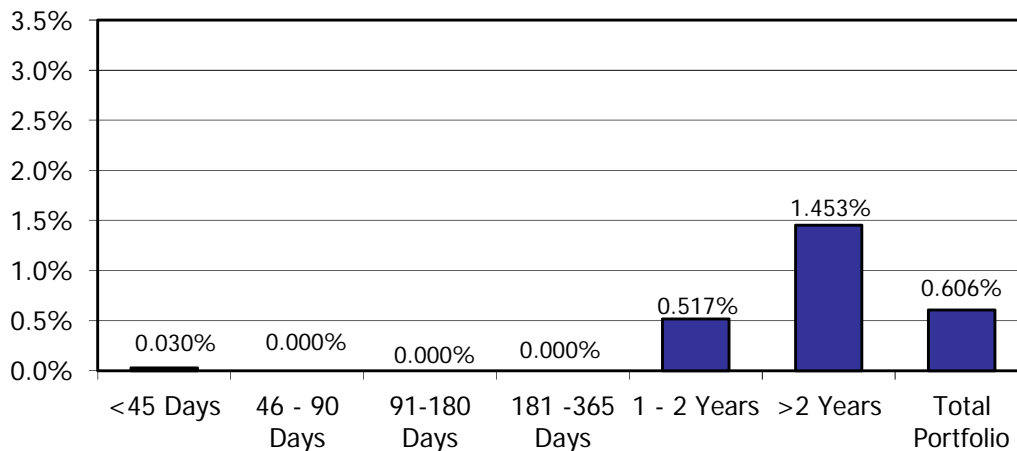
STAR Ohio	\$ 1,501,105.59	\$ 1,501,105.59	\$ -
Park National Bank	5,854,416.05	5,854,416.05	-
Raymond James	5,058,362.29	5,070,086.86	(11,724.57)
Total Investment Portfolio	\$ 12,413,883.93	\$ 12,425,608.50	\$ (11,724.57)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended December 31, 2014

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$5,058,362.29



CITY OF PATASKALA
621 W BROAD ST STE 2B
PATASKALA OH 43062



THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 5,073,886.53	\$ 3,339,539.53
Deposits	0.00	1,698,596.10
Income	3,081.05	42,655.18
Withdrawals	0.00	(17,662.60)
Expenses	0.00	0.00
Change in Value	(18,605.29)	(4,765.92)
Ending Balance	\$ 5,058,362.29	\$ 5,058,362.29
Purchases	0.00	(2,200,744.27)
Sales/Redemptions	0.00	495,000.00

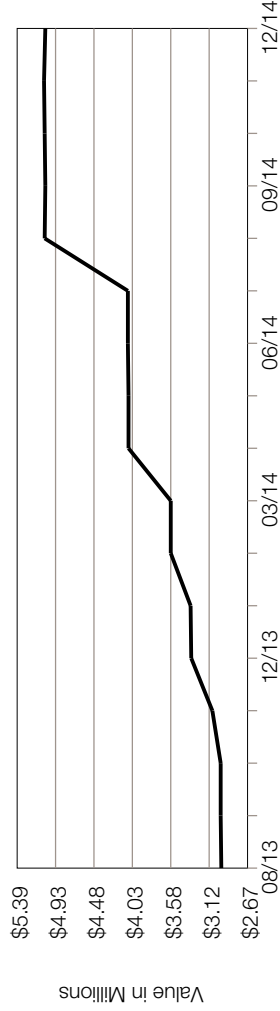
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	This Quarter	YTD	2013	2012	Annualized Since 08/23/2013
Performance Inception 08/23/13	0.18%	1.08%	0.47%	N/A	1.13%

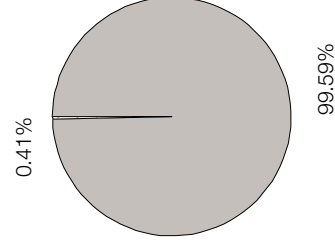
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 5,037,459.92	99.59%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 20,902.37	0.41%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Est. Income Yield	Est. Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JJGXX) - Selected Sweep Option		20,902.370	\$1.000	\$20,902.37	0.02%	\$4.18
Money Markets Total				\$20,902.37		\$4.18

Cash & Cash Alternatives Total

\$20,902.37

\$4.18

Fixed Income ❖

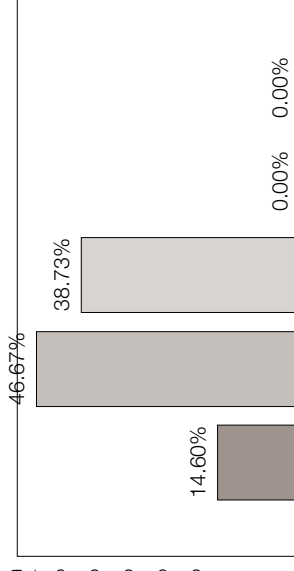
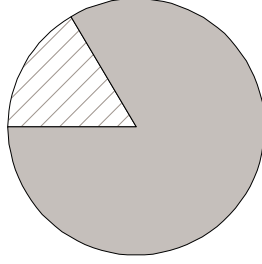
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 828,026.65	16.44%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 4,209,433.27	83.56%
Refundeds	\$ 0.00	0.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 735,490.00	14.60%
1 to < 3 yrs	\$ 2,350,862.17	46.67%
3 to < 7 yrs	\$ 1,951,107.75	38.73%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.3000% DUE 12/27/2017 Callable 03/27/2015 @ 100.000 (3130A1AX6)	\$245,000.00	\$3,185.00	04/01/2014	\$99.387	\$243,498.15	\$244,938.75 \$(1,440.60)	\$244,951.74 \$(1,453.59)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE 1.0000% DUE 09/18/2017 Callable 01/06/2015 @ 100.000 (313380MZ7)	\$240,000.00	\$2,400.00	02/25/2014	\$99.335	\$238,404.00	\$239,520.00 \$(1,116.00)	\$239,632.72 \$(1,228.72)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 03/20/2015 @ 100.000 (313383FP1)	\$250,000.00	\$2,500.00	12/03/2013	\$98.613	\$246,532.50	\$245,947.50 \$585.00	\$246,887.86 \$(355.36)
Step Schedule: 1.125% on June 20, 2016, 1.250% on December 20, 2016, 1.500% on June 20, 2017, 2.500% on December 20, 2017 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 03/20/2015 @ 100.000 (3134G3WW6)	\$100,000.00	\$1,000.00	11/07/2013	\$99.592	\$99,592.00	\$99,750.00 \$(158.00)	\$99,828.66 \$(236.66)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable							
Government Sponsored Enterprise Securities (GSE) Total	\$835,000.00	\$9,085.00			\$828,026.65	\$830,156.25 \$(2,129.60)	\$831,300.98 \$(3,274.33)



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 08/29/2016 (02005Q6D0)	\$245,000.00	\$2,450.00	08/23/2013	\$100.249	\$245,610.05	\$245,000.00 \$610.05	
Ratings Information: Not Rated							
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)	\$245,000.00	\$5,145.00	08/15/2014	\$98.868	\$242,236.60	\$245,000.00 \$(2,773.40)	
Ratings Information: Not Rated							
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	\$245,000.00	\$5,145.00	08/15/2014	\$98.872	\$242,236.40	\$245,000.00 \$(2,763.60)	
Ratings Information: Not Rated							
CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)	\$56,000.00	\$420.00	08/27/2013	\$100.227	\$56,127.12	\$56,000.00 \$127.12	
Ratings Information: Not Rated							
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)	\$245,000.00	\$3,552.50	08/23/2013	\$100.339	\$245,830.55	\$245,000.00 \$830.55	
Ratings Information: Not Rated							



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$98.873	\$242,238.85	\$245,000.00 \$(2,761.15)	
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.038	\$245,093.10	\$245,000.00 \$93.10	
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.073	\$245,178.85	\$245,000.00 \$178.85	
FIRST NIAGARA BK NA BUFFALO, NY FDIC # 16004 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4500% DUE 10/05/2015 (33583CGX1) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	04/01/2014	\$99.960	\$244,902.00	\$245,000.00 \$(98.00)	
GE CAPITAL FINANCIAL INC SALT LAKE CITY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$99.522	\$243,828.90	\$245,000.00 \$(1,171.10)	



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .9000% DUE 03/01/2016 (36160KSY2) Ratings Information: Not Rated	\$245,000.00	\$2,205.00	08/27/2013	\$100.191	\$245,467.95	\$245,000.00 \$467.95	
GOLDMAN SACHS BANK FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.193	\$245,472.85	\$245,000.00 \$472.85	
IBERIABANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$98.939	\$242,400.55	\$245,000.00 \$(2,599.45)	
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$98.828	\$242,128.60	\$245,000.00 \$(2,871.40)	
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 08/24/2015 (74267GTK3) Ratings Information: Not Rated	\$245,000.00	\$1,470.00	08/21/2013	\$100.130	\$245,318.50	\$245,000.00 \$318.50	



Fixed Income (continued) ♦

FDIC Insured Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)	\$245,000.00	\$1,470.00	08/21/2013	\$100.019	\$245,046.55	\$243,028.24 \$2,018.31	\$243,983.72 \$1,062.83
Ratings Information: Not Rated							
STERLING SAVINGS BANK SPOKANE, WA FDIC # 32158 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .5000% DUE 08/14/2015 (859532AL7)	\$245,000.00	\$1,225.00	08/21/2013	\$100.110	\$245,269.50	\$245,000.00 \$269.50	
Ratings Information: Not Rated							
TIB INDEPENDENT BANKERSBANK FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/18/15 1.1000% DUE 09/16/2016 Callable 01/18/2015 @ 100.000 (88632YAG1)	\$245,000.00	\$2,695.00	09/06/2013	\$100.023	\$245,056.35	\$245,000.00 \$56.35	
Ratings Information: Not Rated							
FDIC Insured Certificates of Deposit (CDs) Total	\$4,221,000.00	\$55,300.00			\$4,209,433.27	\$4,219,028.24 \$(9,594.97)	
Fixed Income Total		\$64,385.00			\$5,037,459.92		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Deposits		Withdrawals		Purchases	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$1,698,596.10	Withdrawals	\$0.00	\$(17,662.60)
Total Deposits	\$0.00	\$1,698,596.10	Total Withdrawals	\$0.00	\$(17,662.60)
Total Purchases				\$0.00	\$(2,200,744.27)

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM US Gov	\$0.29	\$1.23
Interest - Taxable	\$3,080.76	\$42,653.95
Total Income	\$3,081.05	\$42,655.18

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$0.00	\$495,000.00
Total Sales/Redemptions	\$0.00	\$495,000.00

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
12/01/2014	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JJC0)			\$35.67	\$17,821.32	Paid on 56,000
12/15/2014	Income	Interest - Taxable	SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6000% DUE 06/14/2016 (78658AHQ4)			\$737.01	\$18,594.00	Paid on 245,000
12/18/2014	Income	Interest - Taxable	TIB INDEPENDENT BANKERSBANK FDIC # 23647 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/18/15 1.1000% DUE 09/16/2016 Callable01/18/2015 @ 100.000 (88632YAG1)			\$221.51	\$18,815.51	Paid on 245,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/19/2014	Income	Interest - Taxable	COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$302.05	\$19,117.56	Paid on 245,000
12/22/2014	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.0000% DUE 06/20/2018 Callable 03/20/2015 @ 100.000 (313383FP1)			\$1,250.00	\$20,367.56	Paid on 250,000
12/22/2014	Income	Interest - Taxable	FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.0000% DUE 06/20/2017 Callable 03/20/2015 @ 100.000 (3134G3WW6)			\$500.00	\$20,867.56	Paid on 100,000
12/30/2014	Income	Interest - Taxable	CATHAY BK LOS ANGELES, CA FDIC # 18503 CERTIFICATE OF DEPOSIT MONTHLY .7500% DUE 02/29/2016 (149159JC0)			\$34.52	\$20,902.08	Paid on 56,000
12/31/2014	Income	Dividend at Eagle-JPM US Gov	EAGLE-JPM US Gov (JJGXX)			\$0.29	\$20,902.37	INCOME DIVIDEND (REINVEST)

69

Cash Sweep Activity Recap

Eagle-JPM US Gov

Date	Activity Type	Amount	Balance
11/28/2014	Beginning Balance		\$17,821.32
12/01/2014	Transfer To	\$35.67	\$17,856.99
12/15/2014	Transfer To	\$737.01	\$18,594.00
12/18/2014	Transfer To	\$221.51	\$18,815.51
12/19/2014	Transfer To	\$302.05	\$19,117.56

Date	Activity Type	Amount	Balance
12/22/2014	Transfer To	\$1,750.00	\$20,867.56
12/30/2014	Transfer To	\$34.52	\$20,902.08
12/31/2014	Dividend at Eagle-JPM US Gov	\$0.29	\$20,902.37



Realized Capital Gains & Losses ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$213.63
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$213.63





END OF REPORT



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