

City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
September 30, 2016





**City of Pataskala, Ohio
Finance Department**

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For the Period Ended
September 30, 2016**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
September 2016 Finance Dept. Report to Council

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September 2016 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: October 17, 2016

RE: September 2016 Financial Condition Report

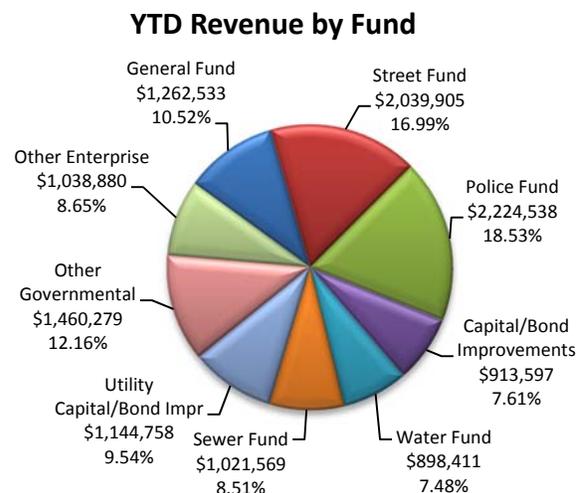
The month of September in the Finance department was busy, but productive. We focused much of our effort on the development of the proposed 2017 operating budget. During the month, we also worked on the following items: (1) updated the 2017-2021 revenue projections and debt service requirements; (2) completed compilation and review of the 2017 operating and capital budgets; (3) developed all budget-related legislation, including the annual budget and income tax distribution ordinances; (4) attended negotiating sessions with both school districts for the creation of a proposed revenue sharing agreement related to the AEP development proposal; (5) attended the annual Ohio GFOA conference in Columbus. During the conference, I gave a presentation entitled '*Budget 101 – Basics of Budgeting*', and was also sworn in as Secretary of the organization; (6) coordinated with Keytel to network the Public Service garage and Police station to the City Hall network, and provide VPN access to other city facilities; and (7) worked with the Administrator to review the 2017 medical insurance renewal, including identifying potential alternatives.

During the month of October, we will continue to concentrate most of our effort on the 2017 budget process. The next step in the process will be the development of the formal, comprehensive budget document. In addition to working on the budget, we also plan to: (1) incorporate any Council-requested changes into an amended budget; (2) begin focusing on year-end processing, including final 'clean-up' supplemental appropriation; (3) coordinate with bond counsel to begin development of Police station debt issuance-related legislation; and (4) evaluate employee health insurance program renewal options and make selection for December open enrollment.

I am pleased to present this report on the financial condition of the city as of September 30, 2016. On a year to-date (YTD) cash basis, the city has collected approximately \$12.0 million in total revenue from all sources, or 57.42% of the full-year budget. This total is understated, however, due to: (1) \$171.8 in interfund transfers not yet made; and (2) \$3.77 million in grant revenues not yet received. Excluding those items would result in YTD collections rate that is equal to 81.75% of budget, above the straight line rate of 75%.

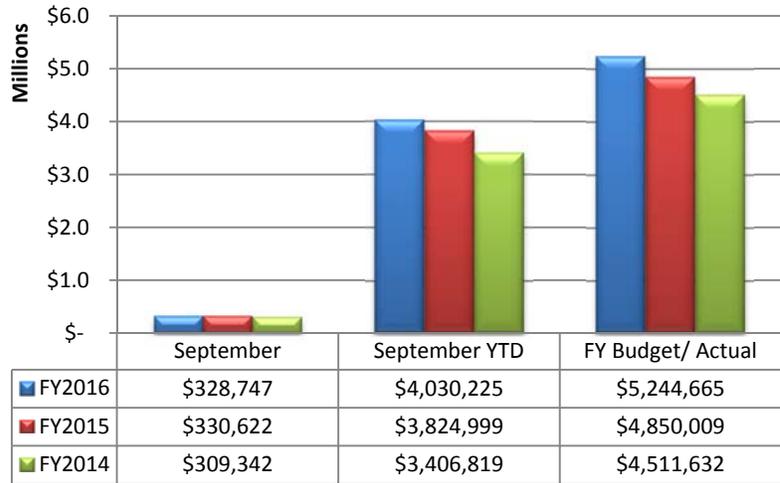
REVENUE/RECEIPTS

Income tax collections for the month of September



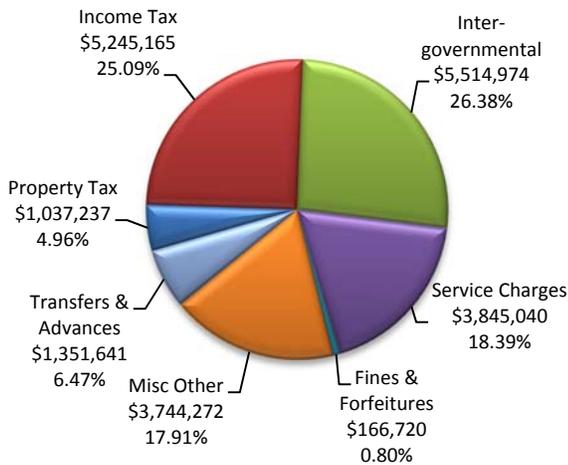
were \$328.7 thousand, and were 0.57% lower than last year when compared to September 2015. Total year to-date collections are \$4.0 million (76.84% of budget) and, when compared to a September 2015 YTD total of \$3.82 million, are \$205.2 thousand (5.37%) higher. The full-year 2016 budget is currently projected to be \$5.24 million. It is important to note that the September 2015 year to-date collections were 78.87% of full-year 2015 collections, and the 2014 YTD collections were 75.51% of the full-year collections. Based upon the past two years, it appears that the current budget estimates are in-line with receipts.

Income Tax Collections - All Funds



During the month of August, the city received its second-half 2016 property tax settlement from Licking County. Total property taxes received to-date were \$1.04 million, and are \$58.7 thousand (5.95%) higher than the same period in 2015. The 2016 budget in this line is \$1.01 million and is projected to be up by \$25.1 thousand (2.54%) from the 2015 full year collections. The total also includes \$167.5 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district. The overall increase is due to higher estimated real property tax collections (up \$20.1 thousand, or 2.37%), including TIF PILOT payments, which are projected to be higher by \$13.6 thousand (8.87%).

All Funds Revenue - Budget



Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2016, a total of \$5.51 million is budgeted, with \$4.3 million of the total expected to come from grants and loans. Through September 30, approximately \$1.41 million has been collected (25.66% of the category budget). Most of the current shortfall is due to: approximately \$273.5 thousand in Mink Street grant/loan proceeds from OPWC not yet received; \$550 thousand in federal grant proceeds on the Mink Street phase II project not yet received; and \$2.13 million in in state grant funding for Mink Street phase III improvements not yet constructed. In addition, there is \$676 thousand in the Sewer Utility for OPWC State Issue II grant proceeds which weren't awarded.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2016, approximately \$3.85 million has been budgeted for total service charge revenues. Year to-date collections are \$3.21 million, or 83.51% of the budget. The nine-month total is up by \$55.1 thousand (1.75%)

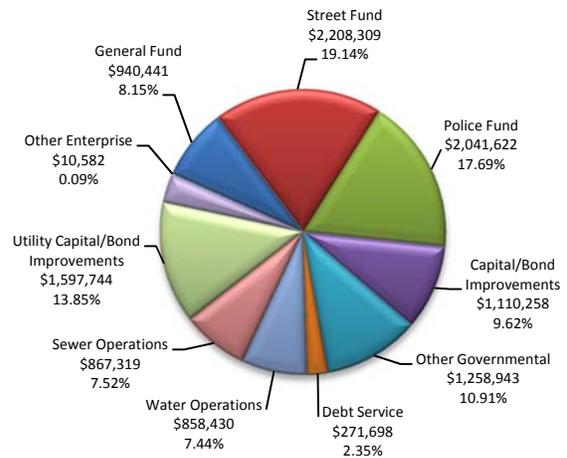
when compared to the same period in 2015. At \$3.55 million or 92.35% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through September 30 are \$2.99 million, or 84.21% of the full-year budget in this line item. In comparison, September 2015 YTD collections were \$2.97 million, and represented 77.07% of full-year 2015 collections. This line item was increased in June by \$325.5 thousand (10.09%) to more closely reflect the higher rate of collections in 2016. It appears that we may need to increase it again based upon current collections.

EXPENDITURES/SPENDING

After nine months of operations in 2016, spending for the year continues to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 43.97%, significantly below the straight-line rate of 75%. While this compares extremely favorably, if we include any outstanding 2015 carryover encumbrances (e.g., purchase orders) as well as FY 2016 issued POs in the total, the ratio of funds spent (or committed to spend) becomes 59.9%. Many of these 2016 purchase orders encumber full-year spending, and have the effect of overstating the impact of the encumbrances.

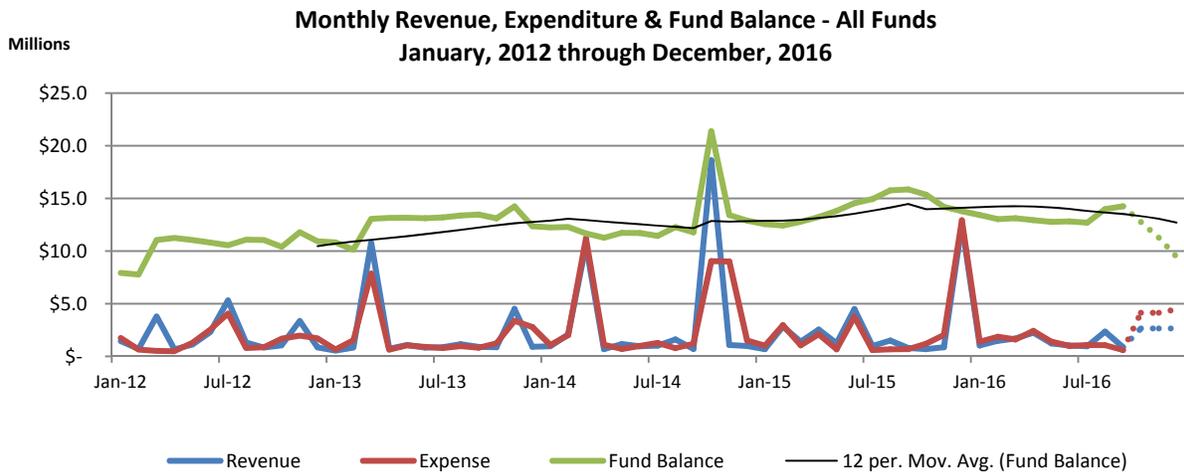
YTD Expenditures by Fund

(excludes encumbrances)



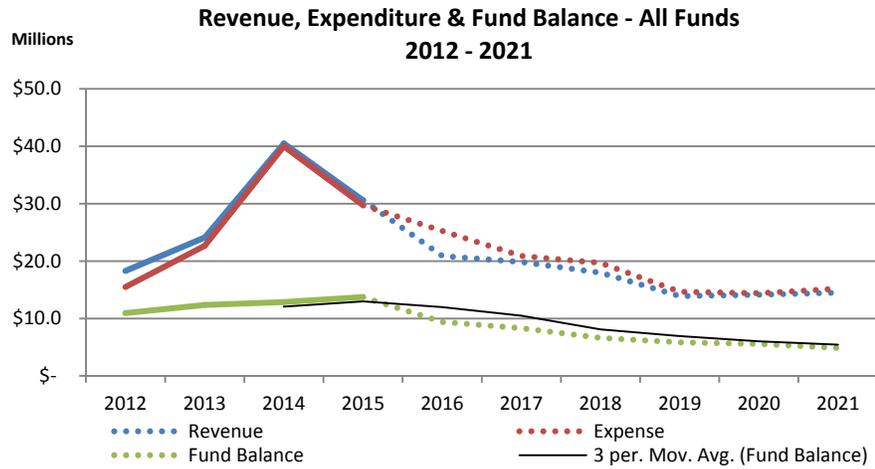
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to decline significantly each year through 2018 (see chart at the top of the following page), at which time the trend will stabilize but continuing to decline slightly each year thereafter through 2021. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of September 2016 with an unencumbered balance of \$1.0 million and is up by \$171.1 thousand, or 20.63% from December 2015. The Street (201) fund unencumbered fund balance decreased by \$419.2 thousand (20.3%), and the Police (208) fund increased by \$31.2 thousand (2.48%) from December 2015. The 2016 forecast for these funds calls for them to end



the year at approximately the same value as they ended 2015. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF SEPTEMBER 30, 2016**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00
Outstanding checks		(79,589.52)
O/S check sweep pending		79,589.52
Error Correction/Deposit in-transit		(135.80)
Total Governmental Funds Checking	\$	324,864.20

Governmental Funds Sweep Acct (per stmt)	\$	3,465,193.41
Other in-transit		-
O/S check sweep pending		(79,589.52)
Total Governmental Funds Sweep	\$	3,385,603.89
Combined Governmental Funds	\$	3,710,468.09

Payroll Checking Account (per stmt)	\$	76,279.80
Outstanding checks		(9,192.93)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	67,086.87

Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(293.14)
O/S check sweep pending		536.81
Error Correction/Deposits in-transit		(243.67)
Total PNB Water-Sewer Checking	\$	-

Utility Funds Sweep Acct (per stmt)	\$	2,485,512.48
Deposits in-transit		-
O/S check sweep pending		(536.81)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	2,484,975.67
Combined PNB Water-Sewer Account	\$	2,484,975.67

Vendor Bond/Security Dep Escrow Account	\$	935.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	935.00

Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	24,000.00

Builders Escrow/Construction Account	\$	321,090.76
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	\$	321,090.76

Petty Cash Funds	\$	-
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Investments (at cost)		
PNB CD 6881	\$	4,461.07
STAR Ohio - Governmental		1,005,414.51
STAR Ohio - Utility		502,713.50
Raymond James - Governmental		4,296,972.82
Raymond James - Utility		1,841,583.37
Total Investments	\$	7,651,145.27

Total Statement Cash Balance	\$	14,259,701.66
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(Not included in total bank balances)

PNB Mayors Court Account	\$	13,344.53
Deposits in transit		-
Outstanding checks/ACH		(13,344.53)
Bank error/corrections		-
Total Mayors Court	\$	-

Statement Balance vs System Cash	\$	-
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SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,249,273.21
102 - Unclaimed Funds		132.30
Total General Funds	\$	1,249,405.51

201 - Street Fund	\$	1,967,921.59
202 - State Highway		88,742.30
203 - Ecological Preservation		1,000.00
204 - Pataskaka JEDD		1,284.65
205 - Permissive License Tax		480,467.64
206 - Recreation Fund		67,127.66
207 - Park Use		81,396.53
208 - Police Fund		1,461,513.75
209 - Immobilization		490.00
210 - Mayor's Court Computer		36,700.64
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		12,977.24
213 - Pataskala Mobile Home Park		4,461.07
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		4,061.47
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		3,765.00
Total Special Revenue	\$	4,219,149.65

401 - Debt Service Fund	\$	478,962.13
402 - Street Bond		30,067.19
Total Debt Service	\$	509,029.32

301 - Capital Improvements	\$	1,203,964.29
302 - Bond Improvements		504,377.25
303 - State Issue II Capital Improvements		808,103.17
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		207,302.23
307 - Columbia Road Bridge Improvements		150,180.00
308 - Capital Facilities		158,875.15
Total Capital Projects	\$	3,039,732.01

501 - Construction Account/Project	\$	321,090.76
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		935.00
999 - Payroll Clearing Fund		67,086.87
Total Escrow/Agency Funds	\$	413,112.63

Total Governmental Funds	\$	9,430,429.12
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601 - Water Operations	\$	571,987.13
602 - Water Capital Improvements		997,127.93
603 - Water Bond Improvements		155.25
604 - Water Debt Service		456,417.63
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		1,345,533.64
652 - Sewer Capital Improvements		1,119,695.11
653 - Sewer Bond Improvements		373.85
654 - Sewer Debt Service		310,734.94
655 - The Oaks Assessment		27,246.68
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	4,829,272.54

Total All Funds	\$	14,259,701.66
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**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF SEPTEMBER 30, 2016**

		+	-	=	-	=
Fund Number / Description	December 31, 2014 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	September 30, 2016 Unencumbered Fund Balance
101 - General Fund	\$ 927,181.23	\$ 1,262,533.21	\$ 940,441.23	\$ 1,249,273.21	\$ 248,911.00	\$ 1,000,362.21
102 - Unclaimed Funds	31.92	100.38	-	132.30	-	132.30
Total General Funds	\$ 927,213.15	\$ 1,262,633.59	\$ 940,441.23	\$ 1,249,405.51	\$ 248,911.00	\$ 1,000,494.51
201 - Street Fund	\$ 2,136,325.16	\$ 2,039,905.13	\$ 2,208,308.70	\$ 1,967,921.59	\$ 321,574.63	\$ 1,646,346.96
202 - State Highway	58,862.81	44,029.93	14,150.44	88,742.30	8,890.99	79,851.31
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65	-	1,284.65
205 - Permissive License Tax	360,660.63	190,961.38	71,154.37	480,467.64	15,036.03	465,431.61
206 - Recreation Fund	34,725.05	42,597.95	10,195.34	67,127.66	5,789.57	61,338.09
207 - Park Use	69,837.30	29,336.57	17,777.34	81,396.53	1,720.00	79,676.53
208 - Police Fund	1,278,597.58	2,224,538.05	2,041,621.88	1,461,513.75	171,840.67	1,289,673.08
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	58,268.51	6,351.00	27,918.87	36,700.64	1,000.00	35,700.64
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	9,647.96	3,329.28	-	12,977.24	-	12,977.24
213 - Pataskala Mobile Home Park	4,461.07	-	-	4,461.07	-	4,461.07
214 - FEMA Fund	9.00	-	9.00	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	9,523.04	1,538.43	7,000.00	4,061.47	-	4,061.47
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	2,000.00	2,080.00	315.00	3,765.00	3,765.00	-
Total Special Revenue	\$ 4,032,932.87	\$ 4,584,667.72	\$ 4,398,450.94	\$ 4,219,149.65	\$ 529,616.89	\$ 3,689,532.76
401 - Debt Service Fund	\$ 205,655.67	\$ 545,004.90	\$ 271,698.44	\$ 478,962.13	\$ 367,225.00	\$ 111,737.13
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 235,722.86	\$ 545,004.90	\$ 271,698.44	\$ 509,029.32	\$ 367,225.00	\$ 141,804.32
301 - Capital Improvements	\$ 1,874,189.46	\$ 413,026.56	\$ 1,083,251.73	\$ 1,203,964.29	\$ 567,820.97	\$ 636,143.32
302 - Bond Improvements	30,812.39	500,570.86	27,006.00	504,377.25	480,000.00	24,377.25
303 - State Issue II Capital Improvements	1,211,942.79	217,067.10	620,906.72	808,103.17	963,983.23	(155,880.06)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	482,804.47	190,125.53	465,627.77	207,302.23	83,981.78	123,320.45
307 - Columbia Road Bridge Improvements	150,180.00	-	-	150,180.00	-	150,180.00
308 - Capital Facilities	93,267.14	65,608.01	-	158,875.15	-	158,875.15
Total Capital Projects	\$ 3,850,126.17	\$ 1,386,398.06	\$ 2,196,792.22	\$ 3,039,732.01	\$ 2,095,785.98	\$ 943,946.03
501 - Construction Account/Project	\$ 223,386.41	\$ 120,648.35	\$ 22,944.00	\$ 321,090.76	\$ 174,162.21	\$ 146,928.55
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	1,500.00	565.00	935.00	-	935.00
999 - Payroll Clearing Fund	62,579.71	2,838,706.38	2,834,199.22	67,086.87	-	67,086.87
Total Agency/Fiduciary Funds	\$ 309,966.12	\$ 2,960,854.73	\$ 2,857,708.22	\$ 413,112.63	\$ 174,162.21	\$ 238,950.42
Total Governmental Funds	\$ 9,355,961.17	\$ 10,739,559.00	\$ 10,665,091.05	\$ 9,430,429.12	\$ 3,415,701.08	\$ 6,014,728.04
601 - Water Operations	\$ 532,006.72	\$ 898,410.53	\$ 858,430.12	\$ 571,987.13	\$ 195,797.07	\$ 376,190.06
602 - Water Capital Improvements	1,333,146.30	646,642.39	982,660.76	997,127.93	6,653.50	990,474.43
603 - Water Bond Improvements	27,943.80	93.45	27,882.00	155.25	-	155.25
604 - Water Debt Service	28,359.45	660,843.72	232,785.54	456,417.63	359,656.87	96,760.76
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,191,283.29	1,021,569.14	867,318.79	1,345,533.64	250,019.05	1,095,514.59
652 - Sewer Capital Improvements	1,118,814.88	497,720.63	496,840.40	1,119,695.11	21,477.44	1,098,217.67
653 - Sewer Bond Improvements	90,433.02	301.83	90,361.00	373.85	-	373.85
654 - Sewer Debt Service	93,898.04	357,178.54	140,341.64	310,734.94	286,637.86	24,097.08
655 - Oaks Assessment	17,349.17	20,857.90	10,960.39	27,246.68	10,131.74	17,114.94
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 4,433,235.05	\$ 4,103,618.13	\$ 3,707,580.64	\$ 4,829,272.54	\$ 1,130,373.53	\$ 3,698,899.01
Total All Funds	\$ 13,789,196.22	\$ 14,843,177.13	\$ 14,372,671.69	\$ 14,259,701.66	\$ 4,546,074.61	\$ 9,713,627.05

CITY OF PATASKALA, OHIO
 FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
 AS OF SEPTEMBER 30, 2016

Fund Number / Description	December 31, 2015 Total Cash Balance	FY 2016 Estimated Revenues	FY 2016 Budget Expenditures	FY 2015 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2016 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of September 30, 2016	FY 2016 Est Revenue Adjustments	EOY Projected Fund Balances as of September 30, 2016	Balance as % of Budget
101 - General Fund	\$ 927,181.23	\$ 1,478,973.00	\$ 1,508,172.00	\$ 97,896.42	\$ 1,606,068.42	\$ 800,085.81	\$ 10,850.00	\$ (12,949.63)	\$ 1,603,968.79	\$ 16,750.00	\$ 818,935.44	51.06%
102 - Unclaimed Funds	31.92	-	-	-	-	31.92	-	-	-	50.00	81.92	100.00%
Total General Funds	\$ 927,213.15	\$ 1,478,973.00	\$ 1,508,172.00	\$ 97,896.42	\$ 1,606,068.42	\$ 800,117.73	\$ 10,850.00	\$ (12,949.63)	\$ 1,603,968.79	\$ 16,800.00	\$ 819,017.36	51.06%
201 - Street Fund	\$ 2,136,325.16	\$ 2,494,640.00	\$ 2,434,999.00	\$ 70,738.32	\$ 2,505,647.32	\$ 2,125,317.84	\$ 399,000.00	\$ (17,432.14)	\$ 2,887,215.18	\$ 176,355.00	\$ 1,920,104.98	66.50%
202 - State Highway	58,862.81	54,300.00	53,000.00	3,100.00	56,100.00	57,062.81	-	-	56,100.00	4,500.00	61,562.81	109.74%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	500.00	-	-	-	1,784.65	-	-	-	-	1,784.65	100.00%
205 - Permissive License Tax	360,660.63	232,280.00	162,500.00	5,347.50	167,847.50	425,093.13	5,000.00	(4,631.55)	163,215.95	2,500.00	432,224.68	264.82%
206 - Recreation Fund	34,725.05	3,100.00	5,000.00	120.32	5,120.32	32,704.73	5,000.00	(120.32)	46,500.00	8,050.00	35,875.05	358.75%
207 - Park Use	69,837.30	15,200.00	46,500.00	-	46,500.00	38,537.30	-	-	46,500.00	18,150.00	56,687.30	121.91%
208 - Police Fund	1,278,597.58	2,741,484.00	2,746,180.00	20,170.44	2,766,350.44	1,253,731.14	-	(5,786.60)	2,760,563.84	140,900.00	1,400,417.74	50.73%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	58,268.51	13,000.00	41,500.00	-	41,500.00	29,768.51	-	-	41,500.00	(5,600.00)	24,168.51	58.24%
211 - Alcohol Enforcement & Education	5,921.10	-	-	-	-	5,921.10	-	-	-	1,700.00	13,847.96	100.00%
212 - Law Enforcement Trust	9,647.96	2,500.00	-	-	-	12,147.96	-	-	-	-	4,461.07	100.00%
213 - Pataskala Mobile Home Park	4,461.07	-	-	-	-	4,461.07	-	-	-	-	4,461.07	100.00%
214 - FEMA Fund	9.00	-	9.00	-	9.00	-	-	-	9.00	-	-	0.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	-	-	-	-	-	-	-	-	-	-	100.00%
218 - Police K-9	9,523.04	-	-	7,000.00	7,000.00	2,523.04	-	-	7,000.00	2,100.00	4,623.04	66.04%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	-	-	-	-	-	-	-	-	-	-	-	0.00%
Total Special Revenue	\$ 2,000.00	\$ 5,557,004.00	\$ 5,489,598.00	\$ 106,476.58	\$ 5,596,074.58	\$ 3,993,862.29	\$ 4,080.00	\$ (27,970.61)	\$ 5,976,183.97	\$ 350,735.00	\$ 3,964,487.90	66.34%
401 - Debt Service Fund	\$ 205,655.67	\$ 631,043.00	\$ 700,732.00	\$ 11,804.00	\$ 712,536.00	\$ 124,162.67	\$ -	\$ -	\$ 712,536.00	\$ 24,500.00	\$ 148,662.67	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
Total Debt Service	\$ 235,722.86	\$ 631,043.00	\$ 700,732.00	\$ 11,804.00	\$ 712,536.00	\$ 154,229.86	\$ -	\$ -	\$ 712,536.00	\$ 24,500.00	\$ 178,729.86	0.00%
301 - Capital Improvements	\$ 1,874,189.46	\$ 663,824.00	\$ 729,700.00	\$ 503,538.75	\$ 1,233,238.75	\$ 1,304,774.71	\$ 5,059,054.00	\$ -	\$ 6,292,292.75	\$ 4,820,221.00	\$ 1,065,941.71	16.94%
302 - Bond Improvements	30,812.39	5,038,750.00	527,006.00	-	527,006.00	4,542,556.39	-	-	527,006.00	(4,500,150.00)	42,406.39	8.05%
303 - State Issue II Capital Improvements	1,211,942.79	-	-	1,584,889.95	1,584,889.95	(372,947.16)	-	-	1,584,889.95	490,595.00	117,647.84	7.42%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courter Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	482,804.47	167,475.00	129,138.00	424,993.72	554,131.72	96,147.75	-	(429.78)	553,701.94	-	96,577.53	17.44%
307 - Columbia Road Bridge Improvements	150,180.00	-	-	-	-	150,180.00	-	-	-	(20,000.00)	150,180.00	100.00%
308 - Capital Facilities	93,267.14	102,000.00	-	-	-	195,267.14	-	-	-	-	175,267.14	100.00%
Total Capital Projects	\$ 3,850,126.17	\$ 5,972,049.00	\$ 1,385,844.00	\$ 2,513,422.42	\$ 3,899,266.42	\$ 5,922,908.75	\$ 5,059,054.00	\$ (429.78)	\$ 8,957,890.64	\$ 790,666.00	\$ 1,654,950.53	18.47%
501 - Construction Account/Project	\$ 223,386.41	\$ 100,000.00	\$ 175,000.00	\$ 25,910.00	\$ 200,910.00	\$ 122,476.41	\$ 130,000.00	\$ (10.21)	\$ 330,899.79	\$ -	\$ (7,513.38)	-2.27%
502 - Fire Escrow Fund	24,000.00	24,000.00	24,000.00	-	24,000.00	24,000.00	-	-	24,000.00	5,000.00	24,000.00	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	5,000.00	-	5,000.00	-	-	0.00%
999 - Payroll Clearing Fund	62,579.71	-	-	-	-	62,579.71	-	-	-	-	62,579.71	100.00%
Total Fiduciary/Agency	\$ 309,966.12	\$ 124,000.00	\$ 199,000.00	\$ 25,910.00	\$ 224,910.00	\$ 209,056.12	\$ 135,000.00	\$ (10.21)	\$ 359,899.79	\$ 5,000.00	\$ 79,066.33	21.97%
Total Governmental Funds	\$ 9,359,961.17	\$ 13,763,069.00	\$ 9,283,346.00	\$ 2,755,509.42	\$ 12,038,855.42	\$ 11,080,174.75	\$ 5,612,984.00	\$ (41,360.23)	\$ 17,610,479.19	\$ 1,187,701.00	\$ 6,696,251.98	38.02%
601 - Water Operations	\$ 532,006.72	\$ 1,173,290.00	\$ 1,230,258.00	\$ 61,836.15	\$ 1,292,094.15	\$ 413,202.57	\$ 63,000.00	\$ (11,374.60)	\$ 1,343,719.55	\$ 11,750.00	\$ 373,327.17	27.78%
602 - Water Capital Improvements	1,333,146.30	431,600.00	721,116.00	329,952.91	1,051,068.91	713,677.39	-	-	1,051,068.91	198,000.00	911,677.39	86.74%
603 - Water Bond Improvements	27,943.80	-	27,882.00	-	27,882.00	61.80	-	-	27,882.00	150.00	21,180.00	0.76%
604 - Water Debt Service	28,359.45	658,382.00	641,713.00	-	641,713.00	45,028.45	-	-	641,713.00	2,025.00	47,053.45	7.33%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	1,191,283.29	501,116.00	501,116.00	108,986.03	501,116.00	862,983.26	87,000.00	(32,910.75)	501,116.00	-	808,644.01	50.89%
651 - Sewer Operations	1,118,814.88	1,206,460.00	1,425,774.00	212,276.13	1,534,760.03	1,588,849.28	-	-	1,588,849.28	(250.00)	578,448.75	50.79%
652 - Sewer Capital Improvements	90,433.02	444,310.00	926,700.00	90,361.00	1,138,976.13	424,148.75	-	-	1,138,976.13	154,300.00	50,799.00	6.33%
653 - Sewer Bond Improvements	93,898.04	356,021.00	426,980.00	-	426,980.00	22,939.04	-	-	426,980.00	640.00	23,579.04	5.52%
654 - Sewer Debt Service	17,349.17	19,285.00	21,265.00	-	21,265.00	15,369.17	-	-	21,265.00	-	15,369.17	72.27%
655 - Odks Assessment	-	796,700.00	796,700.00	-	796,700.00	-	-	-	796,700.00	-	-	0.00%
656 - Utility State Issue II (OPWC)	4,433,235.05	5,587,164.00	6,809,865.00	713,051.22	7,522,916.22	2,497,482.83	-	(44,285.35)	7,628,630.87	\$ 367,115.00	\$ 2,758,883.18	36.16%
Total Enterprise Funds	\$ 13,789,196.22	\$ 19,350,233.00	\$ 16,093,211.00	\$ 3,468,560.64	\$ 19,561,771.64	\$ 13,577,657.58	\$ 5,762,984.00	\$ (85,645.58)	\$ 25,239,110.06	\$ 1,554,816.00	\$ 9,455,135.16	37.46%

CITY OF PATASKALA, OHIO
 SEPTEMBER 2016 YTD ANALYSIS - All Funds

		YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance		\$ 13,726,617	\$ 13,726,617			\$ 12,849,757	\$ 12,849,757				
REVENUE											
Taxes	Property Taxes	\$ 1,043,424	\$ 1,013,452	\$ (29,972)	102.96%	\$ 984,796	\$ 996,578	\$ 11,782	98.82%	\$ 58,627	5.95%
	Income Taxes	4,030,225	5,245,165	1,214,940	76.84%	3,825,123	4,880,826	1,055,703	78.37%	205,102	5.36%
	Total Taxes	\$ 5,073,649	\$ 6,258,617	\$ 1,184,968	81.07%	\$ 4,809,919	\$ 5,877,404	\$ 1,067,485	81.84%	\$ 263,730	5.48%
Intergovernmental	State-Shared Revenues	\$ 885,958	\$ 1,200,716	\$ 314,758	73.79%	\$ 1,110,377	\$ 1,338,025	\$ 227,648	82.99%	\$ (224,419)	-20.21%
	Grants & Loans	528,931	4,297,569	3,768,638	12.31%	-	1,529,195	1,529,195	0.00%	528,931	100.00%
	Other Intergovernmental	-	16,689	16,689	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 1,414,888	\$ 5,514,974	\$ 4,100,086	25.66%	\$ 1,110,377	\$ 2,867,220	\$ 1,756,843	38.73%	\$ 304,511	27.42%
Charges for Service	General Government Fees	\$ 103,891	\$ 100,100	\$ (3,791)	103.79%	\$ 70,790	\$ 79,000	\$ 8,210	89.61%	\$ 33,102	46.76%
	Utility Charges	2,990,126	3,550,940	560,814	84.21%	2,972,101	3,672,000	699,899	80.94%	18,025	0.61%
	Other Service Charges	116,831	194,000	77,169	60.22%	112,825	194,000	81,175	58.16%	4,006	3.55%
	Total Charges for Service	\$ 3,210,848	\$ 3,845,040	\$ 634,192	83.51%	\$ 3,155,715	\$ 3,945,000	\$ 789,285	79.99%	\$ 55,133	1.75%
Fines & Forfeitures	Mayor's Court	\$ 110,870	\$ 161,520	\$ 50,650	68.64%	\$ 132,966	\$ 186,500	\$ 53,534	71.30%	\$ (22,096)	-16.62%
	Other Fines & Forfeitures	3,714	5,200	1,486	71.43%	2,817	4,000	1,183	70.43%	897	31.85%
	Total Fines, Licenses & Permits	\$ 114,584	\$ 166,720	\$ 52,136	68.73%	\$ 135,783	\$ 190,500	\$ 54,717	71.28%	\$ (21,199)	-15.61%
Special Assessments	Special Assessments	23,298	23,785	487	97.95%	24,445	25,000	555	97.78%	(1,148)	-4.69%
	Total Special Assessments	\$ 23,298	\$ 23,785	\$ 487	97.95%	\$ 24,445	\$ 25,000	\$ 555	97.78%	\$ (1,148)	-4.69%
Other Sources	Investment Income	\$ 107,618	\$ 112,295	\$ 4,677	95.83%	\$ 72,645	\$ 57,375	\$ (15,270)	126.61%	\$ 34,973	48.14%
	Proceeds from Debt Issuance	500,000	538,250	38,250	92.89%	1,400,000	1,400,000	-	100.00%	(900,000)	-64.29%
	Other Miscellaneous Income	379,761	3,093,727	2,713,966	12.28%	264,649	386,097	121,448	68.54%	115,111	43.50%
	Total Other Sources	\$ 987,378	\$ 3,744,272	\$ 2,756,894	26.37%	\$ 1,737,294	\$ 1,843,472	\$ 106,178	94.24%	\$ (749,916)	-43.17%
Interfund Transfers	Transfers & Advances In	\$ 1,179,825	\$ 1,351,641	\$ 171,816	87.29%	\$ 5,524,954	\$ 5,547,754	\$ 22,800	99.59%	\$ (4,345,129)	-78.65%
	Total Transfers	\$ 1,179,825	\$ 1,351,641	\$ 171,816	87.29%	\$ 5,524,954	\$ 5,547,754	\$ 22,800	99.59%	\$ (4,345,129)	-78.65%
	Grand Total Revenue	\$ 12,004,471	\$ 20,905,049	\$ 8,900,578	57.42%	\$ 16,498,489	\$ 20,296,350	\$ 3,797,862	81.29%	\$ (4,494,018)	-27.24%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ (1,179,825)	\$ (1,351,641)	\$ 171,816	-12.71%	\$ (5,524,954)	\$ (5,547,754)	\$ 22,800	-0.41%	\$ 4,345,129	-78.65%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ (1,179,825)	\$ (1,351,641)	\$ 171,816	-12.71%	\$ (5,524,954)	\$ (5,547,754)	\$ 22,800	-0.41%	\$ 4,345,129	-78.65%
	Adjusted Grand Total Revenue	\$ 10,824,646	\$ 19,553,408	\$ 8,728,762	55.36%	\$ 10,973,534	\$ 14,748,596	\$ 3,775,062	74.40%	\$ (148,889)	-1.36%

		YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 3,324,511	\$ 4,512,276	\$ 1,187,764	26.32%	\$ 165,870	\$ 1,021,894	22.65%	\$ 2,713,178	\$ 611,333	22.53%
	Contractual Services	1,199,219	3,325,592	2,126,373	63.94%	1,323,027	803,346	24.16%	1,349,880	(150,663)	-11.16%
	General Operating	1,352,695	2,418,486	1,065,791	44.07%	462,708	603,083	24.94%	1,277,770	74,925	5.86%
	Capital Outlay	3,845,637	11,854,621	8,008,984	67.56%	1,570,818	6,438,166	54.31%	1,449,573	2,396,064	165.29%
	Debt Service	636,585	1,776,494	1,139,909	64.17%	1,023,651	116,257	6.54%	535,001	101,584	18.99%
	Transfers & Advances	1,179,825	1,351,641	171,816	12.71%	-	171,816	12.71%	5,524,954	(4,345,129)	-78.65%
	Grand Total Expenditures	\$ 11,538,472	\$ 25,239,110	\$ 13,700,638	54.28%	\$ 4,546,075	\$ 9,154,563	36.27%	\$ 12,850,358	\$ (1,311,886)	-10.21%
Adjustments:											
	- Interfund transfers & advances	\$ (1,179,825)	\$ (1,351,641)	\$ (2,531,466)	187.29%	\$ -	\$ 171,816	12.71%	\$ (5,524,954)	\$ 4,345,129	-78.65%
	- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Total Adjustments	\$ (1,179,825)	\$ (1,351,641)	\$ (171,816)	12.71%	\$ -	\$ 171,816	12.71%	\$ (5,524,954)	\$ 4,345,129	-78.65%
	Adjusted Grand Total Expenditures	\$ 10,358,647	\$ 23,887,469	\$ 13,528,822	56.64%	\$ 4,546,075	\$ 8,982,747	37.60%	\$ 7,325,404	\$ 3,033,243	41.41%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 14,192,615	\$ 9,392,555			\$ 9,646,540			\$ 16,497,888		

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 5,073,648.95	\$ 6,258,617.00	\$ 1,184,968.05	\$ 6,039,112.00	\$ 219,505.00
Income Taxes	\$ 4,030,225.24	\$ 5,245,165.00	\$ 1,214,939.76	\$ 5,027,660.00	\$ 217,505.00
Property Taxes	\$ 1,043,423.71	\$ 1,013,452.00	\$ (29,971.71)	\$ 1,011,452.00	\$ 2,000.00
Intergovernmental	\$ 1,414,888.49	\$ 5,514,974.00	\$ 4,100,085.51	\$ 2,835,855.00	\$ 2,679,119.00
Grants & Loans	\$ 528,930.52	\$ 4,297,569.00	\$ 3,768,638.48	\$ 1,676,000.00	\$ 2,621,569.00
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 885,957.97	\$ 1,200,716.00	\$ 314,758.03	\$ 1,143,166.00	\$ 57,550.00
Charges for Service	\$ 3,210,848.05	\$ 3,845,040.00	\$ 634,191.95	\$ 3,488,440.00	\$ 356,600.00
General Government Fees	\$ 103,891.47	\$ 100,100.00	\$ (3,791.47)	\$ 69,000.00	\$ 31,100.00
Other Service Charges	\$ 116,830.86	\$ 194,000.00	\$ 77,169.14	\$ 194,000.00	\$ -
Utility	\$ 2,990,125.72	\$ 3,550,940.00	\$ 560,814.28	\$ 3,225,440.00	\$ 325,500.00
Fines & Forfeitures	\$ 114,584.01	\$ 166,720.00	\$ 52,135.99	\$ 193,620.00	\$ (26,900.00)
Mayor's Court	\$ 110,869.73	\$ 161,520.00	\$ 50,650.27	\$ 189,620.00	\$ (28,100.00)
Other Fines & Forfeitures	\$ 3,714.28	\$ 5,200.00	\$ 1,485.72	\$ 4,000.00	\$ 1,200.00
Special Assessments	\$ 23,297.80	\$ 23,785.00	\$ 487.20	\$ 23,785.00	\$ -
Special Assessments	\$ 23,297.80	\$ 23,785.00	\$ 487.20	\$ 23,785.00	\$ -
Miscellaneous Revenue	\$ 987,378.45	\$ 3,744,272.00	\$ 2,756,893.55	\$ 5,417,780.00	\$ (1,673,508.00)
Investment Income	\$ 107,617.65	\$ 112,295.00	\$ 4,677.35	\$ 49,030.00	\$ 63,265.00
Other Miscellaneous Revenue	\$ 379,760.80	\$ 3,093,727.00	\$ 2,713,966.20	\$ 330,500.00	\$ 2,763,227.00
Proceeds from Debt Issuance	\$ 500,000.00	\$ 538,250.00	\$ 38,250.00	\$ 5,038,250.00	\$ (4,500,000.00)
Transfers & Advances	\$ 1,179,825.00	\$ 1,351,641.00	\$ 171,816.00	\$ 1,351,641.00	\$ -
Transfers & Advances	\$ 1,179,825.00	\$ 1,351,641.00	\$ 171,816.00	\$ 1,351,641.00	\$ -
Grand Total	\$ 12,004,470.75	\$ 20,905,049.00	\$ 8,900,578.25	\$ 19,350,233.00	\$ 1,554,816.00

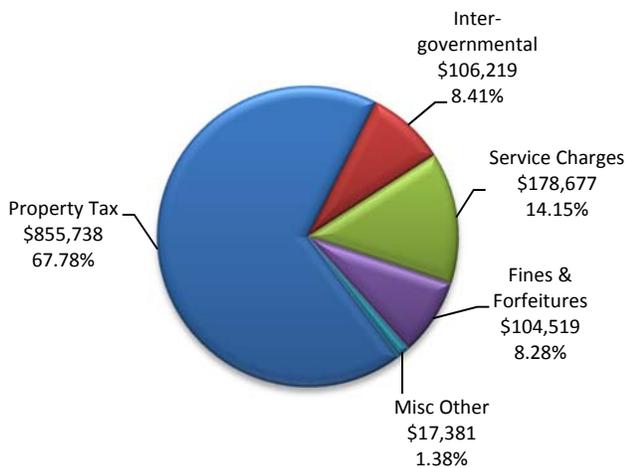
CITY OF PATASKALA, OHIO
 2016 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 3,324,511.06	\$ 165,870.10	\$ 4,512,275.52	\$ 1,021,894.36	\$ 4,673,199.00	\$ 1,646.52	\$ (162,570.00)
Contractual Services	\$ 1,199,219.23	\$ 1,323,027.07	\$ 3,325,592.13	\$ 803,345.83	\$ 2,571,252.00	\$ 321,840.13	\$ 432,500.00
General Operating	\$ 1,352,694.80	\$ 462,707.88	\$ 2,418,485.95	\$ 603,083.27	\$ 2,370,578.00	\$ 92,907.95	\$ (45,000.00)
Capital Outlay	\$ 3,845,637.32	\$ 1,570,818.09	\$ 11,854,621.46	\$ 6,438,166.05	\$ 3,361,851.00	\$ 2,954,716.46	\$ 5,538,054.00
Debt Service	\$ 636,585.06	\$ 1,023,651.47	\$ 1,776,494.00	\$ 116,257.47	\$ 1,764,690.00	\$ 11,804.00	\$ -
Transfers & Advances	\$ 1,179,825.00	\$ -	\$ 1,351,641.00	\$ 171,816.00	\$ 1,351,641.00	\$ -	\$ -
Grand Total	\$ 11,538,472.47	\$ 4,546,074.61	\$ 25,239,110.06	\$ 9,154,562.98	\$ 16,093,211.00	\$ 3,382,915.06	\$ 5,762,984.00

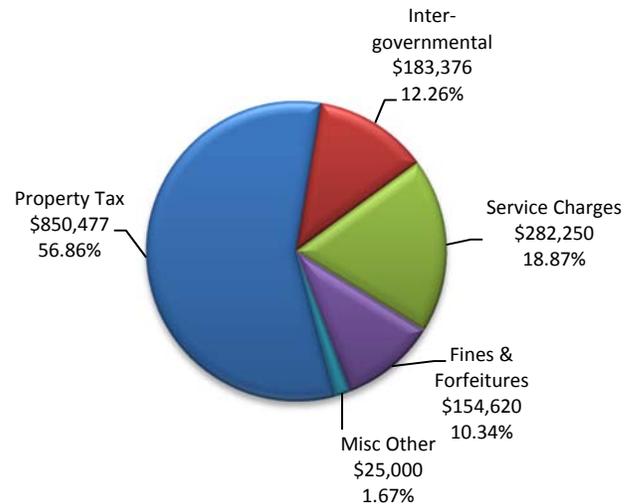
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.26 million, which represents 84.41% of budget. When compared to a straight-line rate of 75%, it is clear that general fund revenues through September 30th are well above budget. The positive variance, however, is due to the receipt timing of the 2nd half property tax settlement which is was received in August. Adjusting for the timing of the property tax receipts results in a collection rate equal to 70.15% of budget.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 56.86% of the 2016 general fund revenue budget. The 2016 budget for this category is projected to be \$850.5 thousand, and would be up by \$12.4 thousand (1.47%) when compared to 2015 full-year collections. To-date, the general fund has received \$855.7 thousand in property taxes, equal to 100.6% of budget. This total is up by \$19.2 thousand (2.29%) when compared to the same period in 2015.

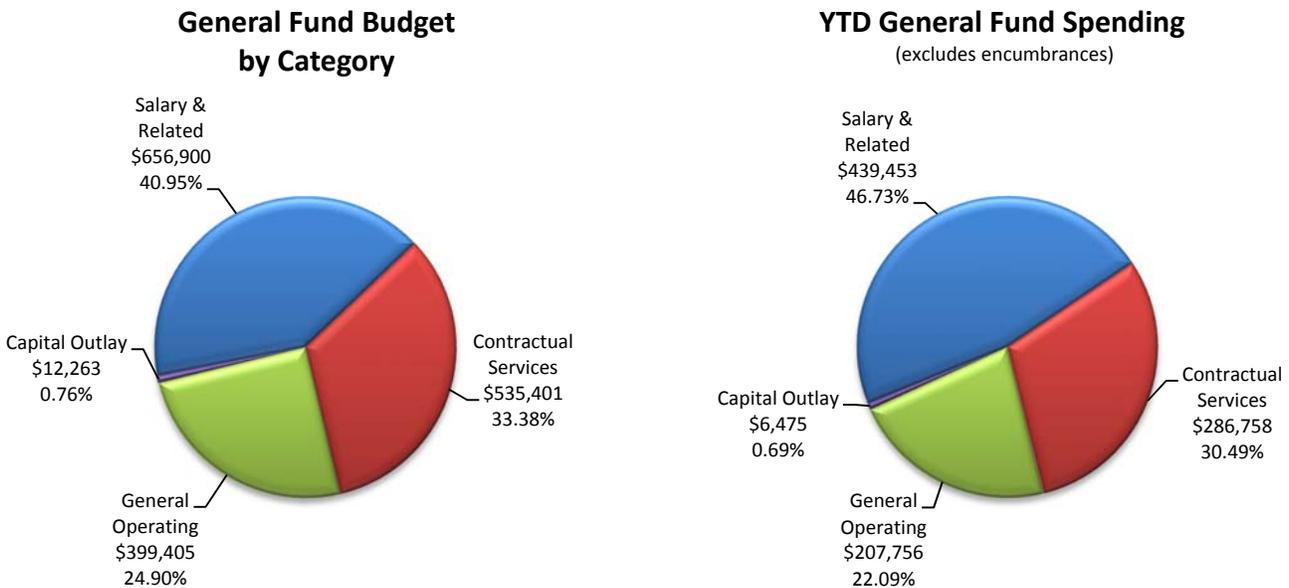
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2016 budget in this category is \$282.3 thousand (18.87% of budget). Through September 30th, the city has received \$178.7 thousand (63.3% of budget), and is up by \$2.4 thousand (1.36%) from the same nine-month period in 2015.

Intergovernmental revenues is the next major general fund revenue source. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2016, it is projected to account for approximately \$183.4 thousand (12.26% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$106.2 thousand in this category (57.92% of budget), and is down by \$58.6 thousand (35.56%) when compared to the same nine-month period in 2015.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2016

budget in this category is \$154.6 thousand (10.34% of budget), and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through September 30, the city has received \$104.5 thousand in this category, which represents 67.6% of budget. Compared to the same nine-month period in 2015, the total is down by \$20.6 thousand, or 16.48%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court. This trend has been consistent every month, and in June the full-year forecast was reduced by \$25.4 thousand (14.1%) to more appropriately reflect the reduced amount of resources in the fund.

Expenditures – The general fund has a total appropriated expenditure budget for 2016 of approximately \$1.6 million. Total spending through September 30 is \$940.4 thousand, and is equal to 58.63% of the budget. Including encumbrances (e.g., purchase orders) of \$248.9 thousand (but excluding transfers) in the total results in a total ratio equal to 74.15% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same nine-month period in 2015 (and excluding transfers), total spending (or commitments to spend) is down by \$56.3 thousand (5.95%).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2016 budget of \$657.0 thousand, or 40.95% of the general fund budget. Spending through September 30th is \$439.5 thousand, or 33.1% of budget. This category is running somewhat below expectations at this point in the year. This favorable YTD variance (\$53.2 thousand below budget) is primarily the result of open positions (e.g., Human Resources Manager and Planner). Including encumbrances in the total, however, results in a 72.24% spending rate, in line with the year to-date budget.

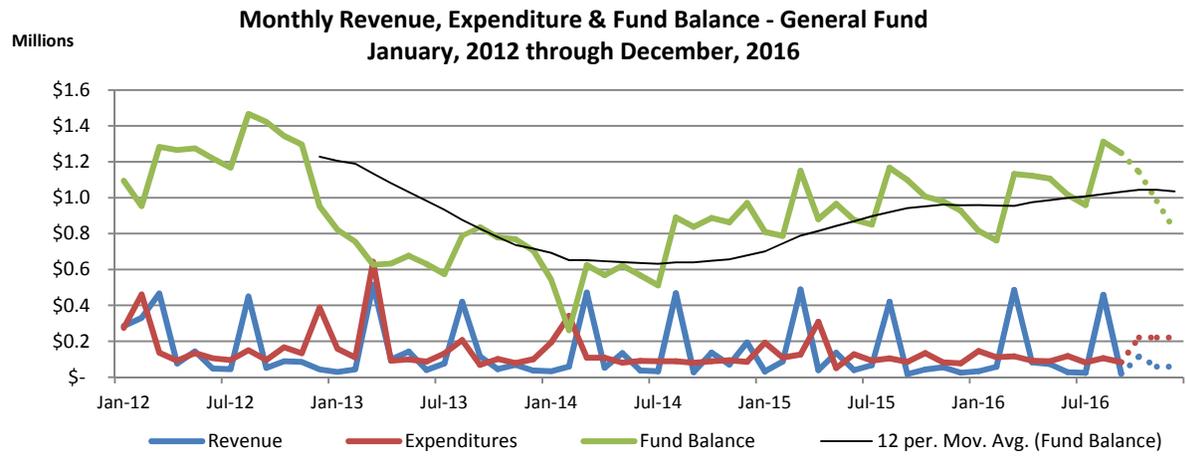
Contractual services is another major expense category in the General fund. The 2016 budget in this category is \$535.4 thousand (33.38% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through September 30th is \$286.8 thousand (53.56% of budget). Including encumbrances (e.g. purchase orders) in the total, 75.68% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$399.4 thousand, or 24.9% of the fund’s budget. Year-to-date spending in this category is \$207.8 thousand, and is equal to 52.02% of budget. Including encumbrances in the calculation, the total spent or committed is \$297.4 thousand, or 74.45% of budget. Spending in this category is down by \$27.5 thousand (11.71%) from the same nine-month period in 2015.

The approved 2016 budget in the general fund did not include any interfund transfers. This is down from the 2015 interfund transfers of \$200 thousand which were used to provide funding to the Capital Improvements (401) fund for infrastructure projects undertaken in 2015.

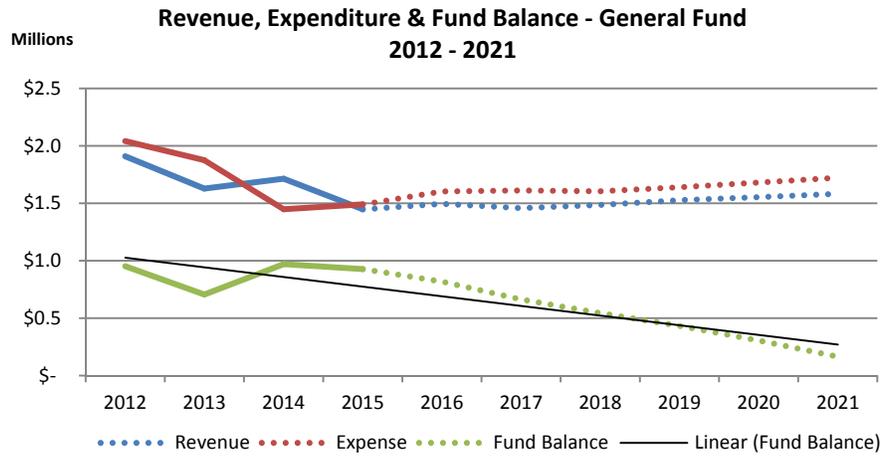
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The



solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2016, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 spike reflects a \$200 thousand interfund transfer to the Capital Improvements fund.

As you can see from the chart at the top of the following page, 2014 was a very positive year for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is able to maintain this positive trend in 2016 and future years. This chart has been updated with the proposed 2017 budget data through 2021. The current forecast calls for deficit spending in each later year through 2021, resulting in a declining fund balance in all future years.

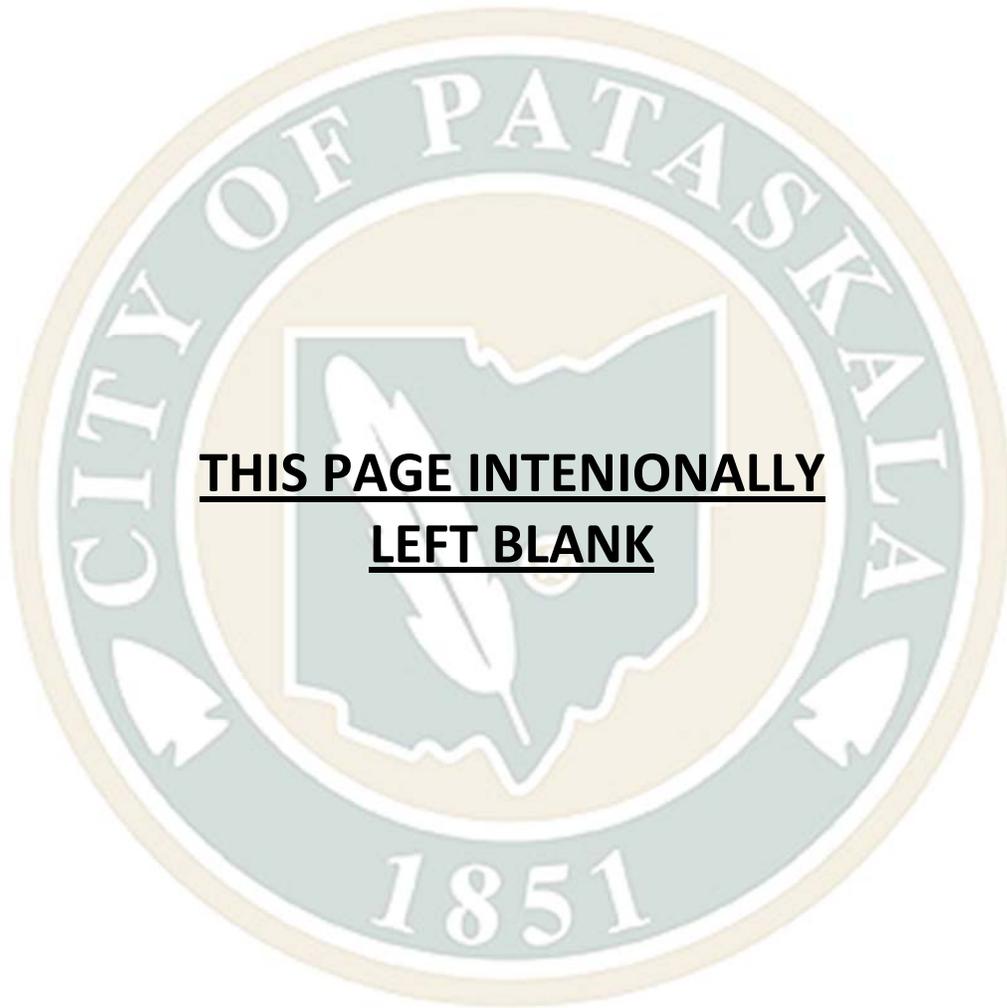


CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,262,533.21	\$ 1,495,723.00	\$ 233,189.79	\$ 1,478,973.00	\$ 16,750.00
Taxes	\$ 853,298.18	\$ 845,977.00	\$ (7,321.18)	\$ 843,977.00	\$ 2,000.00
Property Taxes	\$ 853,298.18	\$ 845,977.00	\$ (7,321.18)	\$ 843,977.00	\$ 2,000.00
Intergovernmental	\$ 106,218.57	\$ 183,376.00	\$ 77,157.43	\$ 178,376.00	\$ 5,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 106,218.57	\$ 183,376.00	\$ 77,157.43	\$ 178,376.00	\$ 5,000.00
Charges for Service	\$ 178,676.97	\$ 282,250.00	\$ 103,573.03	\$ 255,500.00	\$ 26,750.00
General Government Fees	\$ 61,846.11	\$ 88,250.00	\$ 26,403.89	\$ 61,500.00	\$ 26,750.00
Other Service Charges	\$ 116,830.86	\$ 194,000.00	\$ 77,169.14	\$ 194,000.00	\$ -
Fines & Forfeitures	\$ 104,518.73	\$ 154,620.00	\$ 50,101.27	\$ 177,120.00	\$ (22,500.00)
Mayor's Court	\$ 104,518.73	\$ 154,120.00	\$ 49,601.27	\$ 176,620.00	\$ (22,500.00)
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ 2,439.90	\$ 4,500.00	\$ 2,060.10	\$ 4,500.00	\$ -
Special Assessments	\$ 2,439.90	\$ 4,500.00	\$ 2,060.10	\$ 4,500.00	\$ -
Miscellaneous Revenue	\$ 17,380.86	\$ 25,000.00	\$ 7,619.14	\$ 19,500.00	\$ 5,500.00
Investment Income	\$ 10,360.53	\$ 11,500.00	\$ 1,139.47	\$ 6,500.00	\$ 5,000.00
Other Miscellaneous Revenue	\$ 7,020.33	\$ 13,500.00	\$ 6,479.67	\$ 13,000.00	\$ 500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,262,533.21	\$ 1,495,723.00	\$ 233,189.79	\$ 1,478,973.00	\$ 16,750.00

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 940,441.23	\$ 248,911.00	\$ 1,603,968.79	\$ 414,616.56	\$ 1,508,172.00	\$ 84,946.79	\$ 10,850.00
General Government	\$ 420,814.24	\$ 69,148.40	\$ 694,468.78	\$ 204,506.14	\$ 645,813.00	\$ 48,655.78	\$ -
Salary & Related	\$ 229,193.82	\$ 14,609.15	\$ 316,933.00	\$ 73,130.03	\$ 316,933.00	\$ -	\$ -
Contractual Services	\$ 134,176.23	\$ 30,571.12	\$ 228,478.68	\$ 63,731.33	\$ 189,400.00	\$ 39,078.68	\$ -
General Operating	\$ 57,444.19	\$ 23,968.13	\$ 149,057.10	\$ 67,644.78	\$ 139,480.00	\$ 9,577.10	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 144,055.05	\$ 79,243.58	\$ 296,686.44	\$ 73,387.81	\$ 284,958.00	\$ 5,878.44	\$ 5,850.00
Salary & Related	\$ 60,775.07	\$ 2,817.02	\$ 79,308.00	\$ 15,715.91	\$ 108,458.00	\$ -	\$ (29,150.00)
Contractual Services	\$ 80,063.01	\$ 71,416.28	\$ 203,028.44	\$ 51,549.15	\$ 162,150.00	\$ 5,878.44	\$ 35,000.00
General Operating	\$ 3,216.97	\$ 5,010.28	\$ 14,350.00	\$ 6,122.75	\$ 14,350.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 113,380.99	\$ 16,732.04	\$ 184,621.10	\$ 54,508.07	\$ 183,880.00	\$ 741.10	\$ -
Salary & Related	\$ 103,732.03	\$ 12,337.91	\$ 158,554.56	\$ 42,484.62	\$ 158,530.00	\$ 24.56	\$ -
Contractual Services	\$ 687.50	\$ -	\$ 5,500.00	\$ 4,812.50	\$ 5,500.00	\$ -	\$ -
General Operating	\$ 8,961.46	\$ 4,394.13	\$ 20,566.54	\$ 7,210.95	\$ 19,850.00	\$ 716.54	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 57,117.98	\$ 5,995.41	\$ 87,827.53	\$ 24,714.14	\$ 78,178.00	\$ 9,649.53	\$ -
Salary & Related	\$ 23,077.83	\$ 2,885.61	\$ 32,611.22	\$ 6,647.78	\$ 31,138.00	\$ 1,473.22	\$ -
Contractual Services	\$ 24,617.04	\$ 709.74	\$ 35,410.00	\$ 10,083.22	\$ 34,290.00	\$ 1,120.00	\$ -
General Operating	\$ 3,448.11	\$ 2,400.06	\$ 13,831.31	\$ 7,983.14	\$ 12,750.00	\$ 1,081.31	\$ -
Capital Outlay	\$ 5,975.00	\$ -	\$ 5,975.00	\$ -	\$ -	\$ 5,975.00	\$ -
Parks, Lands & Municipal Facil	\$ 205,072.97	\$ 77,791.57	\$ 340,364.94	\$ 57,500.40	\$ 315,343.00	\$ 20,021.94	\$ 5,000.00
Salary & Related	\$ 22,674.40	\$ 2,427.52	\$ 69,493.00	\$ 44,391.08	\$ 69,493.00	\$ -	\$ -
Contractual Services	\$ 47,213.77	\$ 15,744.10	\$ 62,984.00	\$ 26.13	\$ 60,000.00	\$ 2,984.00	\$ -
General Operating	\$ 134,684.80	\$ 53,831.81	\$ 201,599.80	\$ 13,083.19	\$ 185,850.00	\$ 10,749.80	\$ 5,000.00
Capital Outlay	\$ 500.00	\$ 5,788.14	\$ 6,288.14	\$ -	\$ -	\$ 6,288.14	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 940,441.23	\$ 248,911.00	\$ 1,603,968.79	\$ 414,616.56	\$ 1,508,172.00	\$ 84,946.79	\$ 10,850.00

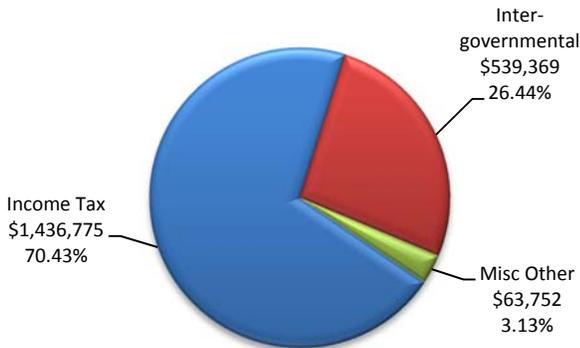


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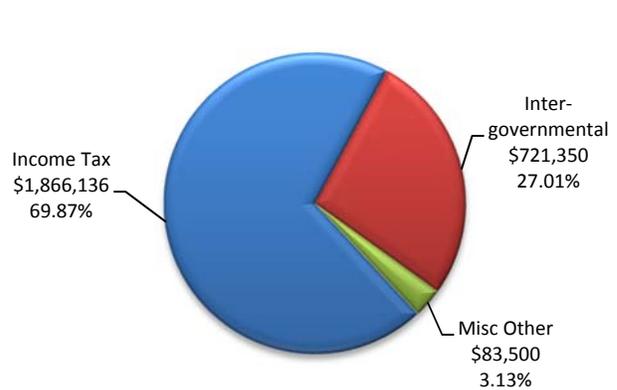
Street Fund (201)

Revenue – The Street Fund has a 2016 revenue budget of approximately \$2.67 million, and is projected to be \$242.1 thousand (17.27%) higher than total 2015 revenues collected. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.04 million, which reflects 76.4% of the full-year budget. Total revenue to-date is up by \$225.9 thousand (12.45%) from the same nine-month period in 2015.

YTD Street Fund Revenue by Source

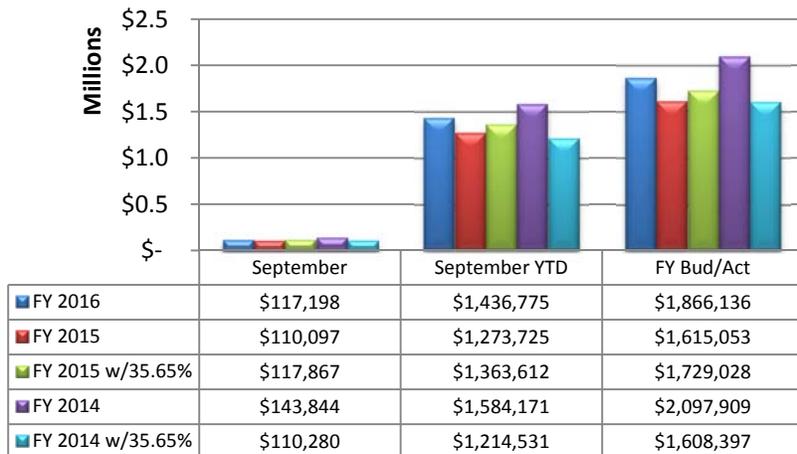


Street Fund Revenue - Budget



Income tax collections in September were \$117.2 thousand, and are up by \$7.1 thousand (6.45%) when compared to the same period in 2015. Year to-date income tax revenues credited to the fund are \$1.43 million, and represent 76.99% of the 2016 budget. In comparison, last year’s collections through September 2015 were \$1.27 million, and represented 78.87% of the full-year collections. Even considering that the allocation to the fund was changed in 2016 from 33.3% to 35.65% of total collections, collections are running in line with expectations. The full-year forecast was increased in July by \$74.0 thousand (4.13%) to reflect increased collections. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014 and 2015. In both years, the fund would have received a lower year

Income Tax Collections - Street Fund



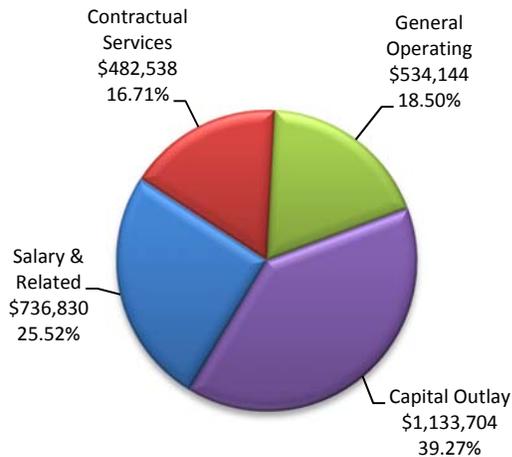
to-date distribution than in 2015 when calculating the amount ‘as-if’ the fund was receiving the current allocation percentage in that year. Collections in 2016 would have been \$73.2 thousand (5.37%) higher than that in 2015, and \$222.2 thousand (18.3%) higher than in 2014.

Intergovernmental revenues in the Street fund are budgeted at \$721.4 thousand, and represent 27.01% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$539.4 thousand in this category (74.77% of budget), and is up by \$37.5 thousand (7.5%) from the same nine-month period in 2015. Compared to the straight-line rate of 75%, however, current year collections appear to be running in line with expectations.

The other category, Other Sources, is budgeted at \$83.5 thousand, and represents only 3.13% of the total fund revenue budget. To date, the city has received \$63.8 thousand (76.35% of budget), and is up by \$25.4 thousand (66.1%) from the same nine-month period in 2015. One driver of the positive variance is the increased amount of investment income credited to the fund (up by 49.58%).

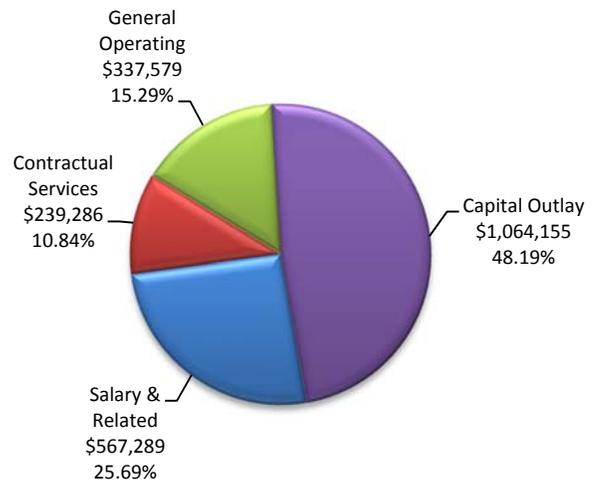
Expenditures – The Street fund has a total appropriated expenditure budget for 2016 of approximately \$2.89 million. Total spending through September 30 was \$2.21 million, and is equal to 76.49% of budget. The driver of the slightly higher than anticipated spending rate is the significant amount of capital expenditures to-date. Including encumbrances of \$321.6 thousand in the total (but excluding transfers) results in total spending equal to 87.62% of budget. Compared to year to-date 2015 (and excluding transfers), the total is up by \$663.7 thousand (42.97%), and is due primarily to increased spending in the General Operating and Capital Outlay categories, partially offset by reduced interfund transfers in 2016 (down by \$165.2 thousand).

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)



Spending on capital projects and equipment represents the largest expense category in the Street Fund. The 2016 budget in this category is \$1.13 million (39.27% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Year to-date spending in this category is \$1.06

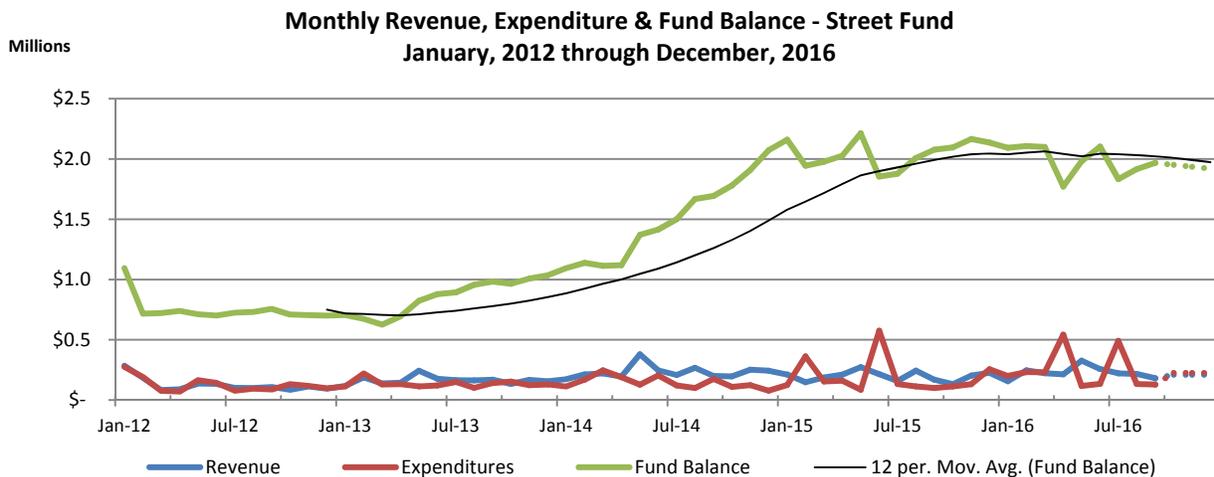
million, or 93.87% of budget. Including encumbrances (e.g., purchase orders) in the total, results in a spending commitment equal to 94.84% of the full-year 2016 budget.

Salaries, wages and other employee-related costs is the next major expense category in the Street fund with a 2016 budget of \$736.8 thousand, or 25.52% of the fund’s budget. Spending through September 30 is \$567.3 thousand, or 76.99% of budget. The slightly negative YTD variance is due primarily to 2016 HSA funding, mostly offset, however, by seasonal overtime-related expenses not yet incurred. Spending in this category is up by \$131.3 thousand (30.13%) from the level in 2015.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$534.1 thousand, or 18.5% of the fund’s budget. Spending through September 30 is \$337.6 thousand, or 63.2% of budget. Including encumbrances in the calculation, the total spending commitment is \$438.6 thousand, or 82.11% of the budget. The primary reason for the higher spending ratio (versus a straight-line rate of 75%) is the creation of full-year purchase orders in January for materials and supplies. Spending in this category is higher than that in 2015 by \$50.5 thousand (17.08%).

The approved 2016 budget in the Street fund did not include any interfund transfers. This is down from the 2015 interfund transfers of \$165.2 thousand, which were used to provide funding for: (1) the Columbia Road Bridge Improvements (307) fund for the local share of 2015 expenses for the primarily grant-funded project; and (2) additional funding required for the Mink Phase III and Main Street projects.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

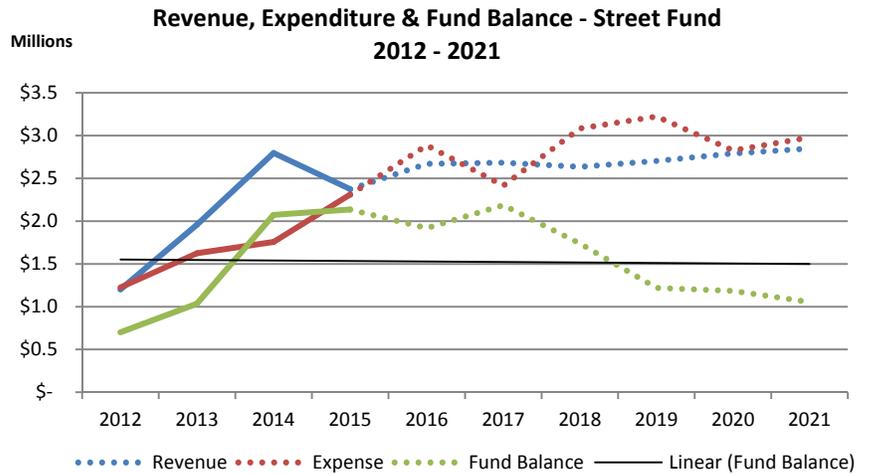


The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly

income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects.

As you can see from the chart on the right, although the balance of the Street fund increased from 2012 – 2015, it is projected to be somewhat stable through 2017. This chart has been updated with the proposed 2017

budget data through 2021. Current projections call for the fund balance to decrease dramatically in 2018 and 2019 due to increased capital spending. After 2019, however, the fund balance remains stabilized between \$1.06 - \$1.22 million.



CITY OF PATASKALA, OHIO
 SEPTEMBER 2016 YTD ANALYSIS - Street Fund (201)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 2,136,325	\$ 2,136,325			\$ 2,073,060	\$ 2,073,060				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,436,775	1,866,136	429,361	76.99%	1,273,725	1,625,141	351,416	78.38%	163,051	12.80%
Total Taxes	\$ 1,436,775	\$ 1,866,136	\$ 429,361	76.99%	\$ 1,273,725	\$ 1,625,141	\$ 351,416	78.38%	\$ 163,051	12.80%
Intergovernmental										
State-Shared Revenues	\$ 539,369	\$ 721,350	\$ 181,981	74.77%	\$ 501,885	\$ 675,000	\$ 173,115	74.35%	\$ 37,484	7.47%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 539,369	\$ 721,350	\$ 181,981	74.77%	\$ 501,885	\$ 675,000	\$ 173,115	74.35%	\$ 37,484	7.47%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 21,392	\$ 22,500	\$ 1,108	95.07%	\$ 14,301	\$ 10,000	\$ (4,301)	143.01%	\$ 7,091	49.58%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	42,360	61,000	18,640	69.44%	24,086	30,000	5,914	80.29%	18,275	75.87%
Total Other Sources	\$ 63,752	\$ 83,500	\$ 19,748	76.35%	\$ 38,386	\$ 40,000	\$ 1,614	95.97%	\$ 25,366	66.08%
Interfund Transfers										
Transfers & Advances In	\$ 9	\$ 9	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 9	100.00%
Total Transfers	\$ 9	\$ 9	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 9	100.00%
Grand Total Revenue	\$ 2,039,905	\$ 2,670,995	\$ 631,090	76.37%	\$ 1,813,996	\$ 2,340,141	\$ 526,145	77.52%	\$ 225,909	12.45%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (9)	\$ (9)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (9)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (9)	\$ (9)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (9)	100.00%
Adjusted Grand Total Revenue	\$ 2,039,896	\$ 2,670,986	\$ 631,090	76.37%	\$ 1,813,996	\$ 2,340,141	\$ 526,145	77.52%	\$ 225,900	12.45%

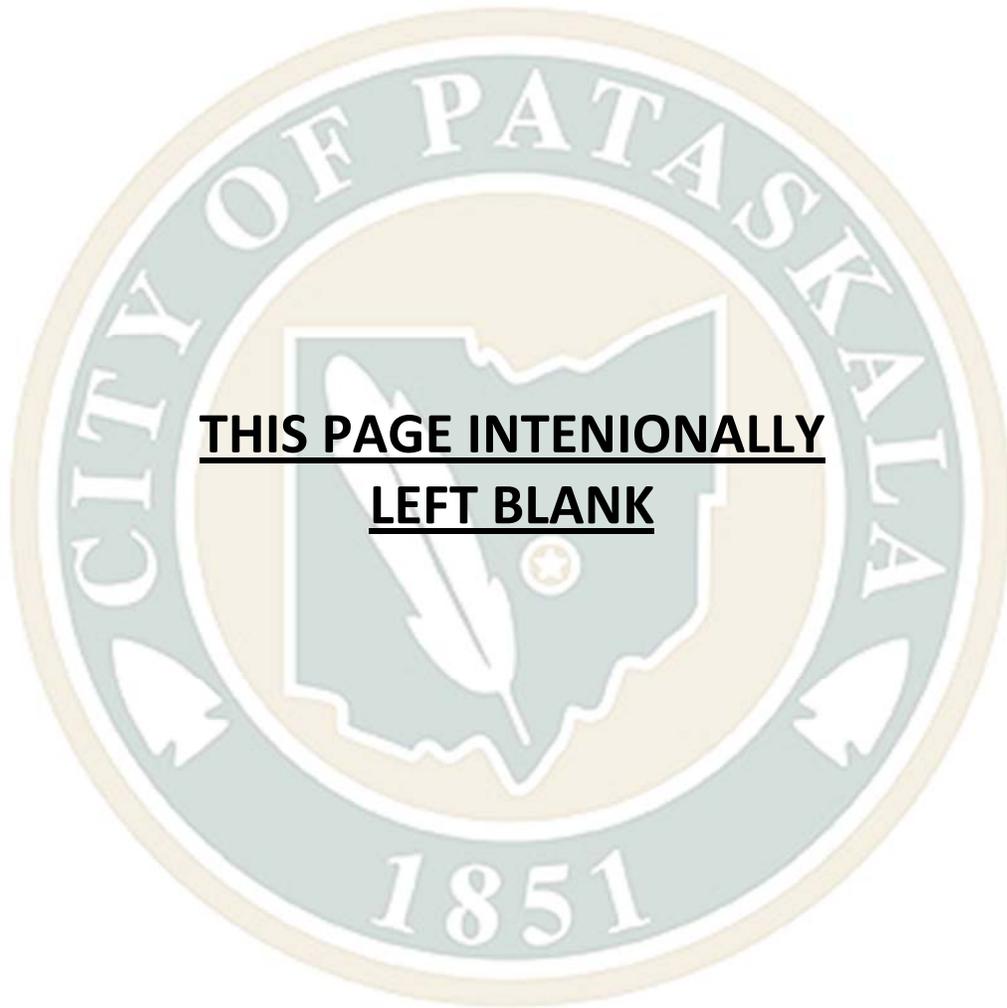
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 567,289	\$ 736,830	\$ 169,541	23.01%	\$ 21,252	\$ 148,288	20.13%	\$ 435,950	\$ 131,339	30.13%
Contractual Services	239,286	482,538	243,252	50.41%	188,270	54,982	11.39%	228,908	10,377	4.53%
General Operating	337,579	534,144	196,565	36.80%	101,030	95,535	17.89%	287,098	50,480	17.58%
Capital Outlay	1,064,155	1,133,704	69,549	6.13%	11,023	58,527	5.16%	592,651	471,504	79.56%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	165,180	(165,180)	-100.00%
Grand Total Expenditures	\$ 2,208,309	\$ 2,887,215	\$ 678,906	23.51%	\$ 321,575	\$ 357,332	12.38%	\$ 1,709,788	\$ 498,521	29.16%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (165,180)	\$ 165,180	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (165,180)	\$ 165,180	-100.00%
Adjusted Grand Total Expenditures	\$ 2,208,309	\$ 2,887,215	\$ 678,906	23.51%	\$ 321,575	\$ 357,332	12.38%	\$ 1,544,608	\$ 663,701	42.97%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,967,922	\$ 1,920,105			\$ 1,646,347			\$ 2,177,268		

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,039,905.13	\$ 2,670,995.00	\$ 631,089.87	\$ 2,494,640.00	\$ 176,355.00
Taxes	\$ 1,436,775.29	\$ 1,866,136.00	\$ 429,360.71	\$ 1,792,131.00	\$ 74,005.00
Income Taxes	\$ 1,436,775.29	\$ 1,866,136.00	\$ 429,360.71	\$ 1,792,131.00	\$ 74,005.00
Intergovernmental	\$ 539,368.80	\$ 721,350.00	\$ 181,981.20	\$ 675,000.00	\$ 46,350.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 539,368.80	\$ 721,350.00	\$ 181,981.20	\$ 675,000.00	\$ 46,350.00
Miscellaneous Revenue	\$ 63,752.04	\$ 83,500.00	\$ 19,747.96	\$ 27,500.00	\$ 56,000.00
Investment Income	\$ 21,391.63	\$ 22,500.00	\$ 1,108.37	\$ 7,500.00	\$ 15,000.00
Other Miscellaneous Revenue	\$ 42,360.41	\$ 61,000.00	\$ 18,639.59	\$ 20,000.00	\$ 41,000.00
Transfers & Advances	\$ 9.00	\$ 9.00	\$ -	\$ 9.00	\$ -
Transfers & Advances	\$ 9.00	\$ 9.00	\$ -	\$ 9.00	\$ -
Grand Total	\$ 2,039,905.13	\$ 2,670,995.00	\$ 631,089.87	\$ 2,494,640.00	\$ 176,355.00

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 2,208,308.70	\$ 321,574.63	\$ 2,887,215.18	\$ 357,331.85	\$ 2,434,909.00	\$ 53,306.18	\$ 399,000.00
General Government	\$ 156,224.74	\$ 131,086.68	\$ 339,986.15	\$ 52,674.73	\$ 307,078.00	\$ 22,908.15	\$ 10,000.00
Salary & Related	\$ 38,434.29	\$ 2,010.59	\$ 67,134.00	\$ 26,689.12	\$ 67,134.00	\$ -	\$ -
Contractual Services	\$ 117,790.45	\$ 129,076.09	\$ 272,852.15	\$ 25,985.61	\$ 239,944.00	\$ 22,908.15	\$ 10,000.00
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 22,110.56	\$ 10,188.16	\$ 36,873.00	\$ 4,574.28	\$ 36,873.00	\$ -	\$ -
Salary & Related	\$ 2,110.56	\$ 188.16	\$ 2,373.00	\$ 74.28	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 20,000.00	\$ 10,000.00	\$ 34,500.00	\$ 4,500.00	\$ -	\$ -	\$ 34,500.00
Finance	\$ 125,149.30	\$ 933.19	\$ 165,995.00	\$ 39,912.51	\$ 164,875.00	\$ 1,120.00	\$ -
Salary & Related	\$ 43,842.23	\$ 223.45	\$ 56,575.00	\$ 12,509.32	\$ 56,575.00	\$ -	\$ -
Contractual Services	\$ 8,994.46	\$ 709.74	\$ 11,000.00	\$ 1,295.80	\$ 11,000.00	\$ -	\$ -
General Operating	\$ 72,312.61	\$ -	\$ 98,420.00	\$ 26,107.39	\$ 97,300.00	\$ 1,120.00	\$ -
Parks, Lands & Municipal Facil	\$ 24,709.98	\$ 7,547.00	\$ 50,045.83	\$ 17,788.85	\$ 48,000.00	\$ 2,045.83	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 12,085.48	\$ 7,547.00	\$ 30,045.83	\$ 10,413.35	\$ 28,000.00	\$ 2,045.83	\$ -
Capital Outlay	\$ 12,624.50	\$ -	\$ 20,000.00	\$ 7,375.50	\$ 20,000.00	\$ -	\$ -
Public Service	\$ 1,880,114.12	\$ 171,819.60	\$ 2,294,315.20	\$ 242,381.48	\$ 1,878,083.00	\$ 27,232.20	\$ 389,000.00
Salary & Related	\$ 482,902.32	\$ 18,830.11	\$ 610,748.00	\$ 109,015.57	\$ 610,748.00	\$ -	\$ -
Contractual Services	\$ 92,500.71	\$ 48,484.18	\$ 164,185.57	\$ 23,200.68	\$ 157,000.00	\$ 7,185.57	\$ -
General Operating	\$ 253,180.71	\$ 93,482.76	\$ 405,677.67	\$ 59,014.20	\$ 401,300.00	\$ 4,377.67	\$ -
Capital Outlay	\$ 1,051,530.38	\$ 11,022.55	\$ 1,113,703.96	\$ 51,151.03	\$ 709,035.00	\$ 15,668.96	\$ 389,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,208,308.70	\$ 321,574.63	\$ 2,887,215.18	\$ 357,331.85	\$ 2,434,909.00	\$ 53,306.18	\$ 399,000.00

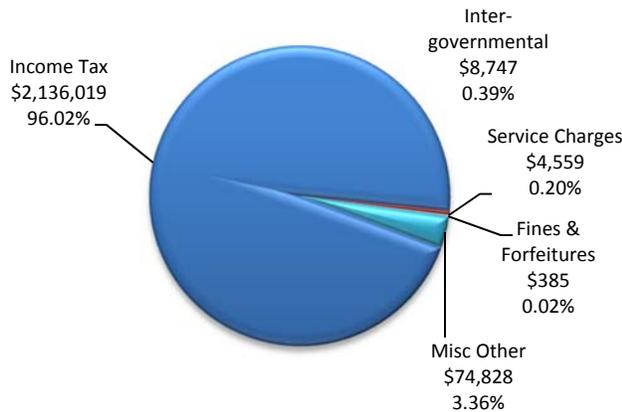


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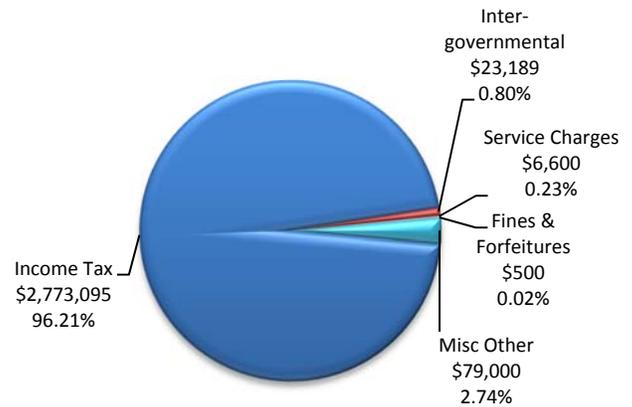
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2016 total revenue budget of \$2.88 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$2.22 million, which represents 77.18% of budget. Total revenue to-date is \$98.5 thousand (4.63%) higher than that collected during the same nine-month period in 2015. The primary reason for the increase was the higher rate of collections in 2016, partly offset by the reduction in the fund’s income tax allocation percentage in 2016 from 54.1% to 53.0%.

YTD Police Fund Revenue by Source



Police Fund Revenue - Budget



Income tax collections in September were \$174.2 thousand, and are down by \$4.6 thousand (2.59%) compared to the same period in 2015. Year to-date income tax revenues credited to the fund are \$2.14 million, and represent 77.03% of the 2016 budget. In comparison, last year’s collections through September 2015 were \$2.07 million, and represented 78.87% of the full-year collections. The full-year forecast was increased in June by \$108.8 thousand (4.08%) to reflect increased collections. It is important to note that the allocation to the fund has decreased in 2016 from 54.1% to 53.0%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund

Income Tax Collections - Police Fund



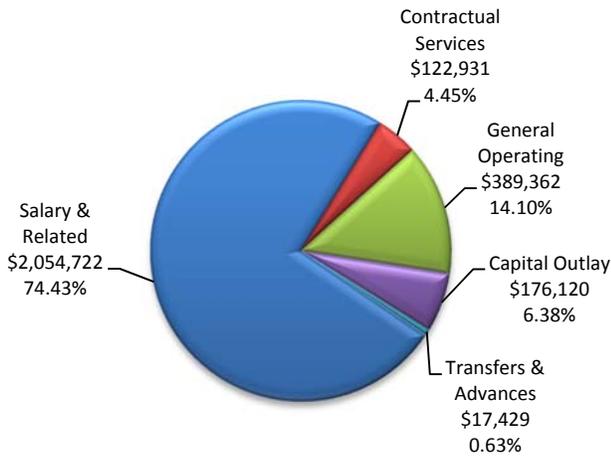
had the percentage not been modified in 2014 and 2015. Assuming that the current allocation was applied to prior years, YTD collections in 2016 would have been \$108.8 thousand (5.37%) higher than that in 2015,

and \$330.4 thousand (18.3%) higher than 2014 collections. The green/light blue bars in the chart at the bottom of the previous page have been restated to reflect the revenue that would have been allocated to the fund in 2014 and 2015 had the percentage been the same in all years.

The other significant revenue category, Other Sources, is budgeted at \$79.0 thousand, and represents only 2.74% of the total fund revenue budget. The full-year forecast was increased in June by \$31.5 thousand (66.32%) to reflect increased collections. To date, the city has received \$74.8 thousand (94.72% of budget), and is up by \$32.3 thousand (76.04%) from the same nine-month period in 2015.

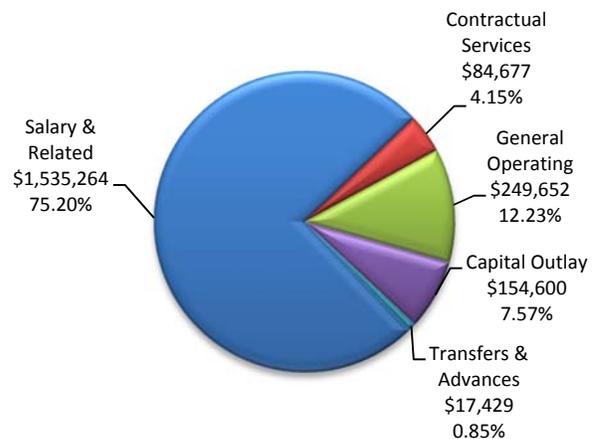
Expenditures – The Police fund has a total appropriated expenditure budget for 2016 of approximately \$2.76 million. Total spending through September 30 is approximately \$2.04 million, and is equal to 73.96% of budget. Excluding interfund transfers of \$17.4 thousand, total spending is equal to 73.79% of budget. Including encumbrances (e.g., purchase orders) of \$171.8 thousand in the total results in total spending equal to 80.06% of budget. Compared to the same nine-month period in 2015 (and excluding transfers), the total is up by \$392.3 thousand (24.04%), and is due primarily to increased spending in the Salary & Related and Capital Outlay categories.

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2016 budget of \$2.05 million, or 74.43% of the fund’s budget. Spending through September 30 is \$1.54 million, or 74.72% of budget, and is in line with expectations at this point in the year. Overall spending in this category is up by \$314.1 thousand (25.72%) from the level in 2015.

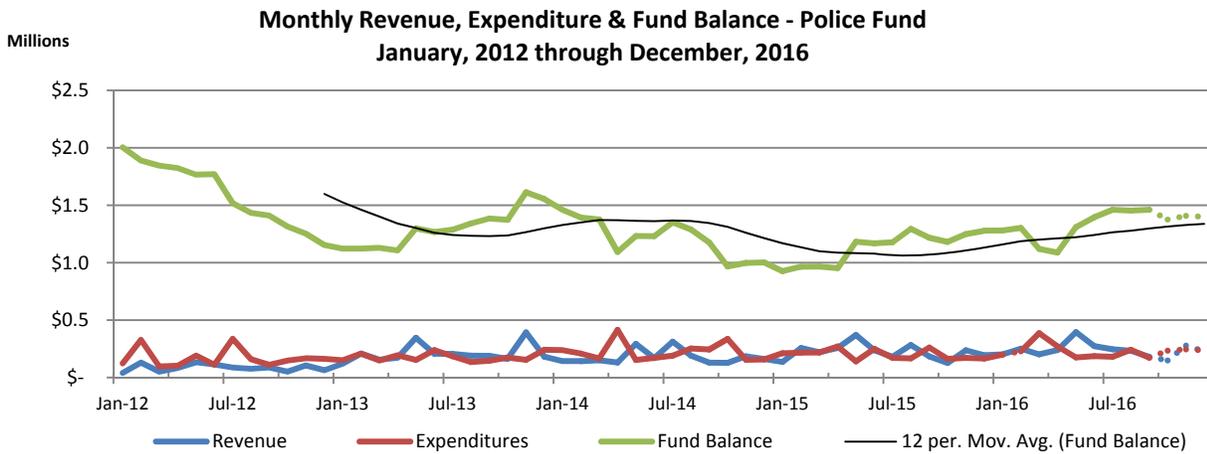
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$389.4 thousand, or 14.1% of the total fund expenditure budget. Year to-date 2016 spending in this category is \$249.7 thousand, or 64.12% of budget, and is down by \$0.1 thousand (0.06%) from the same nine-month period in 2015. Including encumbrances (e.g., purchase orders) in the total results in total spending commitments equal to 80.42% of the FY 2016 budget. The primary driver of the significantly higher spending rate (versus the straight-line rate of 75%) is the issuance of full-year purchase orders in January for fuel, supplies, materials and utilities.

Spending on capital equipment is another significant expense category in the Police fund. The 2015 budget

in this category is \$176.1 thousand (6.38% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending through September 30 in this category is \$154.6 thousand (87.78% of budget).

The approved 2016 budget in the Police fund included an interfund transfer of \$17.4 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer between the funds was made during the month of April.

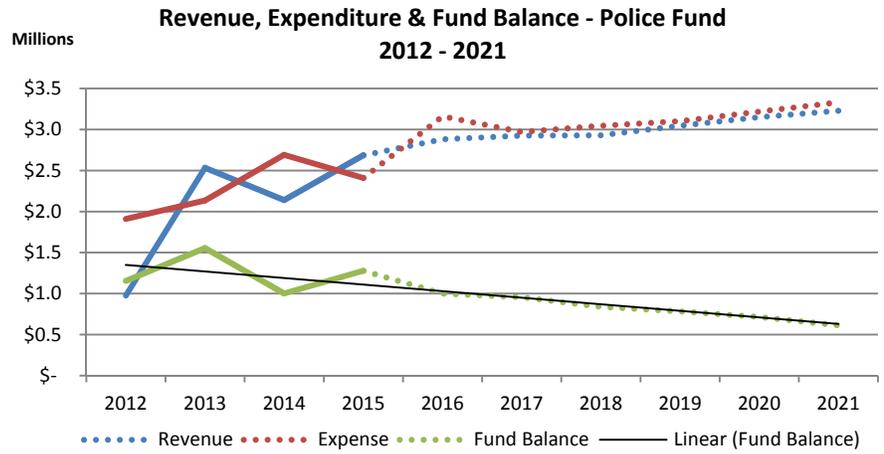
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2015. During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower.

Current projections call for the balance to decline through 2018, and then turn slightly positive through 2021 (see chart at right). This chart has been updated with the proposed 2017 budget data through 2021.



CITY OF PATASKALA, OHIO
 SEPTEMBER 2016 YTD ANALYSIS - Police Fund (208)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 1,278,598	\$ 1,278,598			\$ 1,001,734	\$ 1,001,734				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,136,019	2,773,095	637,076	77.03%	2,069,324	2,640,199	570,875	78.38%	66,695	3.22%
Total Taxes	\$ 2,136,019	\$ 2,773,095	\$ 637,076	77.03%	\$ 2,069,324	\$ 2,640,199	\$ 570,875	78.38%	\$ 66,695	3.22%
Intergovernmental										
State-Shared Revenues	\$ 8,747	\$ 6,500	\$ (2,247)	134.56%	\$ 6,259	\$ 4,500	\$ (1,759)	139.09%	\$ 2,488	39.74%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	16,689	16,689	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 8,747	\$ 23,189	\$ 14,442	37.72%	\$ 6,259	\$ 4,500	\$ (1,759)	139.09%	\$ 2,488	39.74%
Charges for Service										
General Government Fees	\$ 4,559	\$ 6,600	\$ 2,041	69.07%	\$ 7,331	\$ 7,500	\$ 169	97.75%	\$ (2,772)	-37.82%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 4,559	\$ 6,600	\$ 2,041	69.07%	\$ 7,331	\$ 7,500	\$ 169	97.75%	\$ (2,772)	-37.82%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	385	500	115	77.00%	595	1,000	405	59.50%	(210)	-35.29%
Total Fines, Licenses & Permits	\$ 385	\$ 500	\$ 115	77.00%	\$ 595	\$ 1,000	\$ 405	59.50%	\$ (210)	-35.29%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 14,400	\$ 12,500	\$ (1,900)	115.20%	\$ 7,828	\$ 6,500	\$ (1,328)	120.42%	\$ 6,572	83.96%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	60,429	66,500	6,071	90.87%	34,678	37,500	2,822	92.47%	25,751	74.26%
Total Other Sources	\$ 74,828	\$ 79,000	\$ 4,172	94.72%	\$ 42,506	\$ 44,000	\$ 1,494	96.60%	\$ 32,323	76.04%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,224,538	\$ 2,882,384	\$ 657,846	77.18%	\$ 2,126,015	\$ 2,697,199	\$ 571,184	78.82%	\$ 98,523	4.63%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,224,538	\$ 2,882,384	\$ 657,846	77.18%	\$ 2,126,015	\$ 2,697,199	\$ 571,184	78.82%	\$ 98,523	4.63%

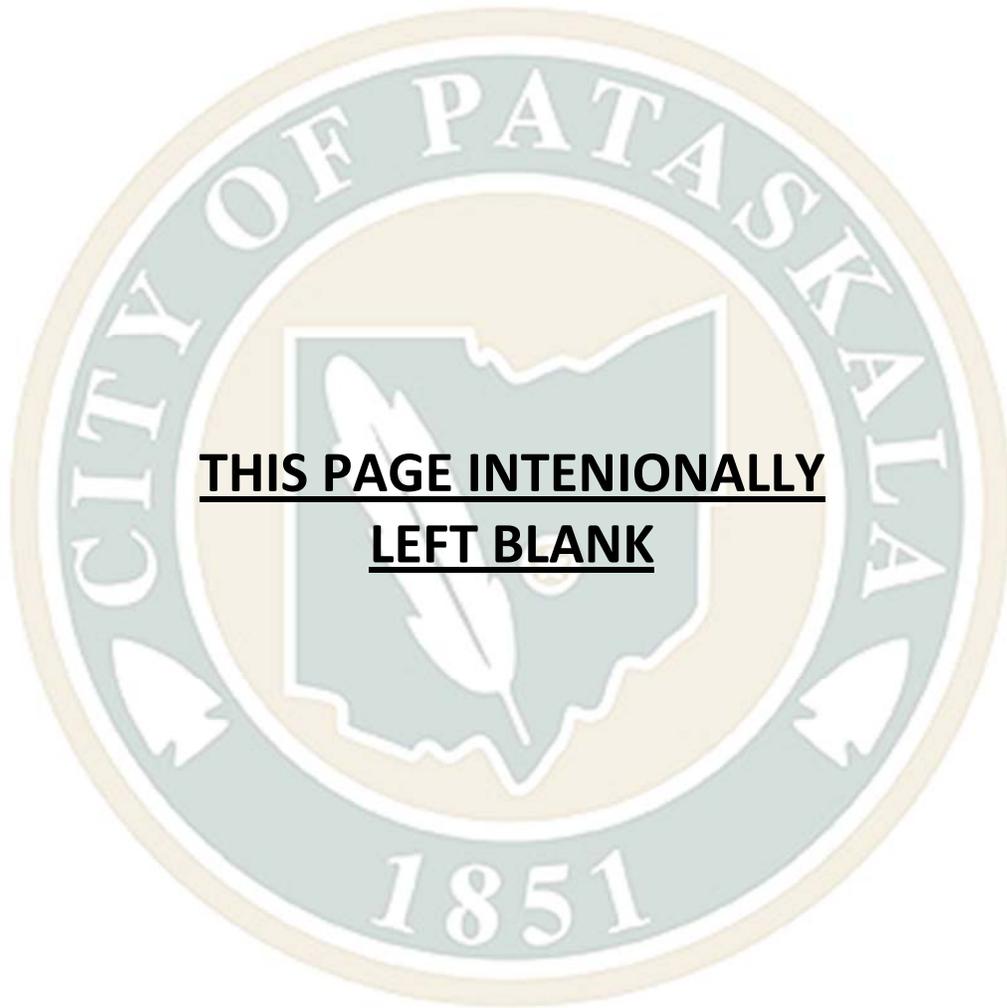
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,535,264	\$ 2,054,722	\$ 519,458	25.28%	\$ 83,375	\$ 436,083	21.22%	\$ 1,221,171	\$ 314,093	25.72%
Contractual Services	84,677	122,931	38,254	31.12%	18,110	20,144	16.39%	64,805	19,872	30.66%
General Operating	249,652	389,362	139,710	35.88%	63,487	76,223	19.58%	249,797	(145)	-0.06%
Capital Outlay	154,600	176,120	21,520	12.22%	6,868	14,652	8.32%	96,133	58,467	60.82%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	17,429	17,429	-	0.00%	-	-	0.00%	17,500	(71)	-0.41%
Grand Total Expenditures	\$ 2,041,622	\$ 2,760,564	\$ 718,942	26.04%	\$ 171,841	\$ 547,101	19.82%	\$ 1,649,406	\$ 392,216	23.78%
Adjustments:										
- Interfund transfers & advances	\$ (17,429)	\$ (17,429)	\$ (34,858)	200.00%	\$ -	\$ -	0.00%	\$ (17,500)	\$ 71	-0.41%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ (17,429)	\$ (17,429)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,500)	\$ 71	-0.41%
Adjusted Grand Total Expenditures	\$ 2,024,193	\$ 2,743,135	\$ 718,942	26.21%	\$ 171,841	\$ 547,101	19.94%	\$ 1,631,906	\$ 392,287	24.04%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,461,514	\$ 1,400,418			\$ 1,289,673			\$ 1,478,344		

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 2,224,538.05	\$ 2,882,384.00	\$ 657,845.95	\$ 2,741,484.00	\$ 140,900.00
Taxes	\$ 2,136,019.41	\$ 2,773,095.00	\$ 637,075.59	\$ 2,664,295.00	\$ 108,800.00
Income Taxes	\$ 2,136,019.41	\$ 2,773,095.00	\$ 637,075.59	\$ 2,664,295.00	\$ 108,800.00
Intergovernmental	\$ 8,746.56	\$ 23,189.00	\$ 14,442.44	\$ 21,189.00	\$ 2,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 8,746.56	\$ 6,500.00	\$ (2,246.56)	\$ 4,500.00	\$ 2,000.00
Charges for Service	\$ 4,558.75	\$ 6,600.00	\$ 2,041.25	\$ 7,500.00	\$ (900.00)
General Government Fees	\$ 4,558.75	\$ 6,600.00	\$ 2,041.25	\$ 7,500.00	\$ (900.00)
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 385.00	\$ 500.00	\$ 115.00	\$ 1,000.00	\$ (500.00)
Other Fines & Forfeitures	\$ 385.00	\$ 500.00	\$ 115.00	\$ 1,000.00	\$ (500.00)
Miscellaneous Revenue	\$ 74,828.33	\$ 79,000.00	\$ 4,171.67	\$ 47,500.00	\$ 31,500.00
Investment Income	\$ 14,399.75	\$ 12,500.00	\$ (1,899.75)	\$ 7,500.00	\$ 5,000.00
Other Miscellaneous Revenue	\$ 60,428.58	\$ 66,500.00	\$ 6,071.42	\$ 40,000.00	\$ 26,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,224,538.05	\$ 2,882,384.00	\$ 657,845.95	\$ 2,741,484.00	\$ 140,900.00

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2016

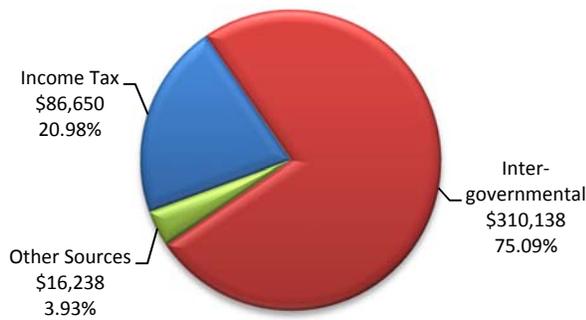
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 2,041,621.88	\$ 171,840.67	\$ 2,760,563.84	\$ 547,101.29	\$ 2,746,180.00	\$ 14,383.84	\$ -
General Government	\$ 41,685.38	\$ 3,966.80	\$ 76,548.00	\$ 30,895.82	\$ 76,548.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ 16,548.00	\$ 16,548.00	\$ 16,548.00	\$ -	\$ -
Contractual Services	\$ 41,685.38	\$ 3,966.80	\$ 60,000.00	\$ 14,347.82	\$ 60,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 22,110.56	\$ 10,188.16	\$ 36,873.00	\$ 4,574.28	\$ 36,873.00	\$ -	\$ -
Salary & Related	\$ 2,110.56	\$ 188.16	\$ 2,373.00	\$ 74.28	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 20,000.00	\$ 10,000.00	\$ 34,500.00	\$ 4,500.00	\$ -	\$ -	\$ 34,500.00
Finance	\$ 158,563.42	\$ 1,782.19	\$ 213,024.00	\$ 52,678.39	\$ 213,024.00	\$ -	\$ -
Salary & Related	\$ 43,576.59	\$ 1,072.45	\$ 57,424.00	\$ 12,774.96	\$ 57,424.00	\$ -	\$ -
Contractual Services	\$ 9,146.47	\$ 709.74	\$ 11,000.00	\$ 1,143.79	\$ 11,000.00	\$ -	\$ -
General Operating	\$ 105,840.36	\$ -	\$ 144,600.00	\$ 38,759.64	\$ 144,600.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 18,780.59	\$ 6,347.66	\$ 26,450.00	\$ 1,321.75	\$ 26,450.00	\$ -	\$ -
Contractual Services	\$ 4,004.25	\$ 1,084.00	\$ 5,150.00	\$ 61.75	\$ 5,150.00	\$ -	\$ -
General Operating	\$ 14,776.34	\$ 5,263.66	\$ 21,300.00	\$ 1,260.00	\$ 21,300.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,783,052.93	\$ 149,555.86	\$ 2,390,239.84	\$ 457,631.05	\$ 2,375,856.00	\$ 14,383.84	\$ -
Salary & Related	\$ 1,489,576.60	\$ 82,114.81	\$ 1,978,376.74	\$ 406,685.33	\$ 1,978,228.00	\$ 148.74	\$ -
Contractual Services	\$ 9,841.31	\$ 2,349.40	\$ 12,281.00	\$ 90.29	\$ 41,918.00	\$ 363.00	\$ (30,000.00)
General Operating	\$ 129,035.06	\$ 58,223.48	\$ 223,462.10	\$ 36,203.56	\$ 210,710.00	\$ 12,752.10	\$ -
Capital Outlay	\$ 154,599.96	\$ 6,868.17	\$ 176,120.00	\$ 14,651.87	\$ 145,000.00	\$ 1,120.00	\$ 30,000.00
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
Grand Total	\$ 2,041,621.88	\$ 171,840.67	\$ 2,760,563.84	\$ 547,101.29	\$ 2,746,180.00	\$ 14,383.84	\$ -



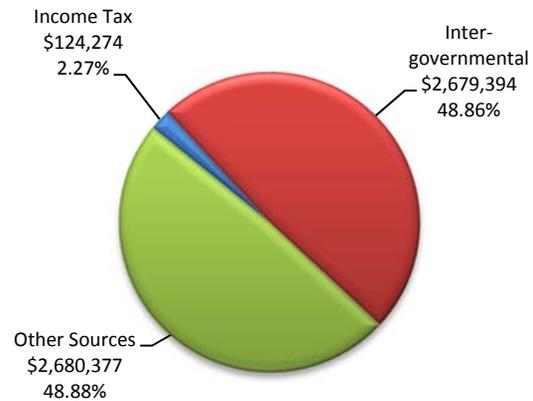
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2016 revenue budget of approximately \$5.48 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and other sources. On a year to-date-year basis, the Capital Improvements fund has been credited with total revenue of approximately \$413.0 thousand, which represents 7.53% of budget. Excluding the impact of \$2.37 million in grant/loan and \$2.66 million in other source revenue from the equation results in a collection rate of 71.64% of budget. The adjusted nine-month total is only slightly below expectations at this point in the year. The fund is receiving a 2.15% allocation of income tax revenues in 2016, which is up from the 0.0% received in 2015.

YTD Capital Improvements Fund Revenue by Source

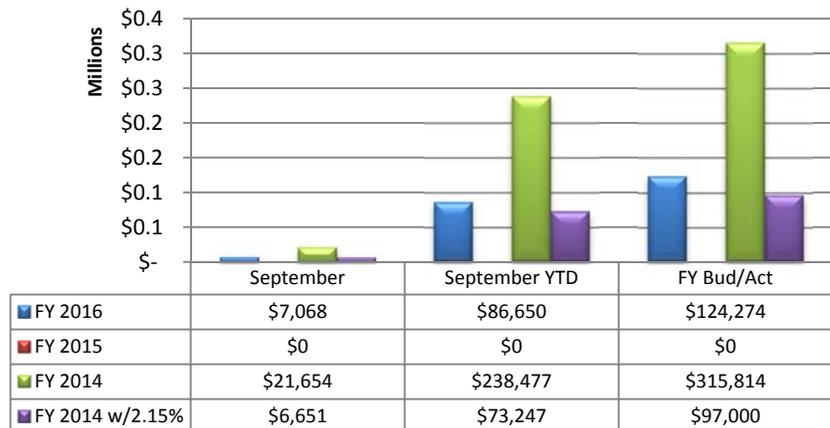


Capital Improvements Fund Revenue Budget



For 2016, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in September were \$7.1 thousand. Year to-date income tax revenues credited to the fund represent 69.7% of budget, which is slightly lower than the straight-line rate of 75%. The full-year forecast was increased in June by \$108.8 thousand (4.08%) to reflect increased collections. It is important to note that the allocation to the fund was 55% in 2012, 6.75% in 2013, and then increased to 7.0% in 2014, and eliminated entirely in 2015.

Income Tax Collections Capital Improvements Fund

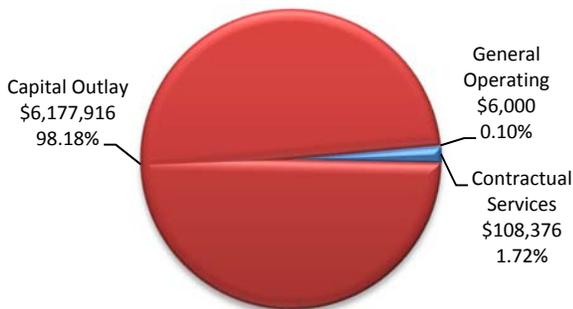


in 2012, 6.75% in 2013, and then increased to 7.0% in 2014, and eliminated entirely in 2015. Adjusting for the change in allocations rates (see purple bar in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014. Assuming that the current

allocation was applied to prior years, YTD collections in 2016 would have been \$13.4 thousand (18.3%) higher than that in 2014. The purple bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2014 had the percentage been the same in all years.

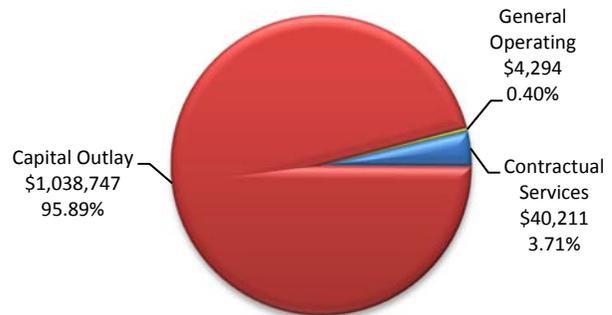
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2016 of approximately \$6.29 million. Total spending through September 30 was \$1.08 million, and is equal to 17.22% of the budget. Including encumbrances (e.g., purchase orders) of \$567.8 thousand in the total results in total spending equal to 26.24% of budget. Compared to the same nine-month period in 2015 (and excluding transfers), the total is up by \$545.2 thousand (101.3%) and is due primarily to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2016 budget in this category is \$6.18 million, (98.18% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through September 30 is \$1.04 million, and represents 16.81% of the category’s budget. The primary planned expenditures in this category were the result of carryover encumbrances on Main Street/State Route 310 project, and the 2016 Capital Improvement Program (CIP). The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Summit & Havens Corner Roads improvements*	\$30,526	\$30,526	\$0
SR-310 Improvements Project*	423,336	423,336	0
Mink Street Improvements – Phase II Construction	4,944,054	568,777	4,375,277
SR-310 Improvements Project (ODOT grant funded)	680,000	464,823	215,177
2016 Street Improvement Program	60,000	55,390	4,610
Taylor Road/Cleveland Avenue Trail	40,000	40,000	0
GRAND TOTAL	\$6,177,916	\$1,582,852	\$4,595,064

Contractual services is another major expense category in the general fund. The 2016 budget in this category is \$108.4 thousand (1.72% of budget) and provides for non-employee personal services, principally

engineering and construction inspection services, as well as income tax collection fees. Spending through September 30 is \$40.2 thousand, or 37.1% of budget. Including encumbrances in the calculation, the total spending commitment is \$63.9 thousand, or 58.99% of the budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget. The projects planned in this category for 2016 include:

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Mink Street Improvements – Phase II Engineering*	\$49,676	\$49,676	\$0
Licking Heights SRTS grant project	33,700	0	33,700
City Hall public area improvements	15,000	14,250	750
Council Chambers facility improvements	10,000	0	10,000
GRAND TOTAL	\$108,376	\$63,926	\$44,450

General Operating is the other remaining expense category in the Capital Improvements fund. The 2016 budget in this category is \$6.0 thousand (0.1% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through September 30 is \$4.3 thousand, and represents 71.56% of the category’s budget. Currently, the only spending planned for in this category in 2016 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,000	\$4,294	\$1,706
GRAND TOTAL	\$6,000	\$4,294	\$1,706

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The 2016 budget projects a year-end fund balance of \$1.07 million, which equates to a reserve ratio equal to 16.94% of expenditures. The fund actually ended 2015 with an unencumbered fund balance of \$1.37 million, an improvement of \$971.4 thousand (291%) over the prior year.

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 413,026.56	\$ 5,484,045.00	\$ 5,071,018.44	\$ 663,824.00	\$ 4,820,221.00
Taxes	\$ 86,649.86	\$ 124,274.00	\$ 37,624.14	\$ 108,274.00	\$ 16,000.00
Income Taxes	\$ 86,649.86	\$ 124,274.00	\$ 37,624.14	\$ 108,274.00	\$ 16,000.00
Intergovernmental	\$ 310,138.24	\$ 2,679,394.00	\$ 2,369,255.76	\$ 550,500.00	\$ 2,128,894.00
Grants & Loans	\$ 309,783.42	\$ 2,678,894.00	\$ 2,369,110.58	\$ 550,000.00	\$ 2,128,894.00
State-Shared Revenues	\$ 354.82	\$ 500.00	\$ 145.18	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 16,238.46	\$ 2,680,377.00	\$ 2,664,138.54	\$ 5,050.00	\$ 2,675,327.00
Investment Income	\$ 16,230.06	\$ 19,350.00	\$ 3,119.94	\$ 5,050.00	\$ 14,300.00
Other Miscellaneous Revenue	\$ 8.40	\$ 2,661,027.00	\$ 2,661,018.60	\$ -	\$ 2,661,027.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 413,026.56	\$ 5,484,045.00	\$ 5,071,018.44	\$ 663,824.00	\$ 4,820,221.00

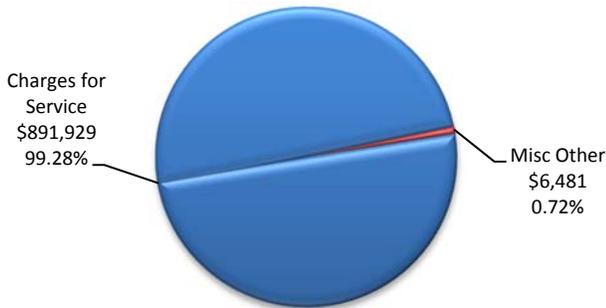
CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 1,083,251.73	\$ 567,820.97	\$ 6,292,292.75	\$ 4,641,220.05	\$ 729,700.00	\$ 503,538.75	\$ 5,059,054.00
General Government	\$ 25,960.94	\$ 23,715.40	\$ 83,376.34	\$ 33,700.00	\$ 33,700.00	\$ 49,676.34	\$ -
Contractual Services	\$ 25,960.94	\$ 23,715.40	\$ 83,376.34	\$ 33,700.00	\$ 33,700.00	\$ 49,676.34	\$ -
Finance	\$ 4,293.53	\$ -	\$ 6,000.00	\$ 1,706.47	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 4,293.53	\$ -	\$ 6,000.00	\$ 1,706.47	\$ 6,000.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 54,250.00	\$ -	\$ 65,000.00	\$ 10,750.00	\$ 25,000.00	\$ -	\$ 40,000.00
Contractual Services	\$ 14,250.00	\$ -	\$ 25,000.00	\$ 10,750.00	\$ 25,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 40,000.00	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 40,000.00
Public Service	\$ 998,747.26	\$ 544,105.57	\$ 6,137,916.41	\$ 4,595,063.58	\$ 665,000.00	\$ 453,862.41	\$ 5,019,054.00
Capital Outlay	\$ 998,747.26	\$ 544,105.57	\$ 6,137,916.41	\$ 4,595,063.58	\$ 665,000.00	\$ 453,862.41	\$ 5,019,054.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,083,251.73	\$ 567,820.97	\$ 6,292,292.75	\$ 4,641,220.05	\$ 729,700.00	\$ 503,538.75	\$ 5,059,054.00

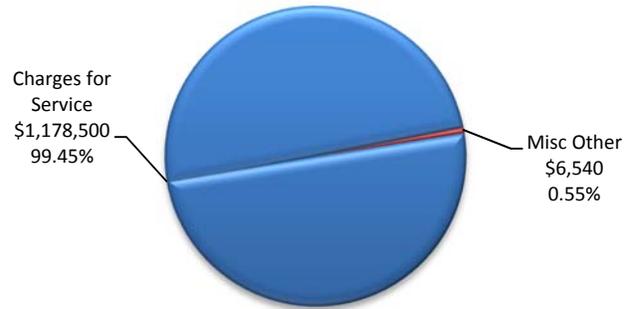
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2016 revenue budget of approximately \$1.19 million. On a year to-date-year basis, the fund has been credited with total revenue of approximately \$898.4 thousand, which represents 75.81% of budget. The total revenue amount is up by \$40.9 thousand (4.8%) when compared against the same nine-month period in 2015.

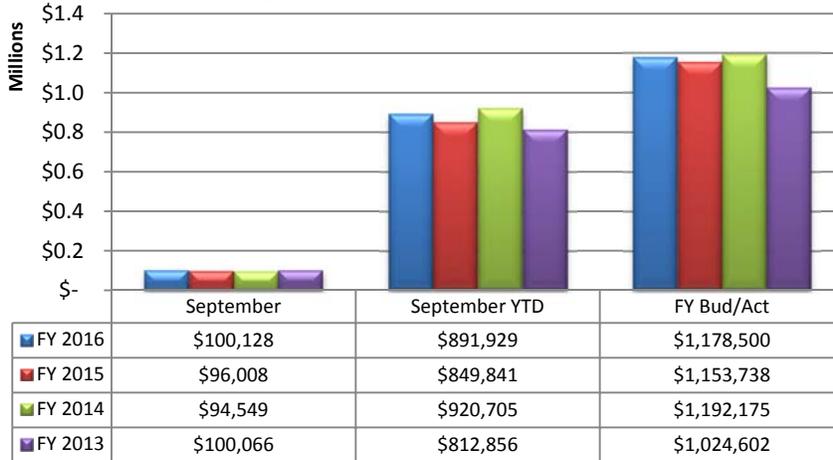
YTD Water Fund Revenue by Source



Water Fund Revenue - Budget



Usage Fee Collections - Water Fund



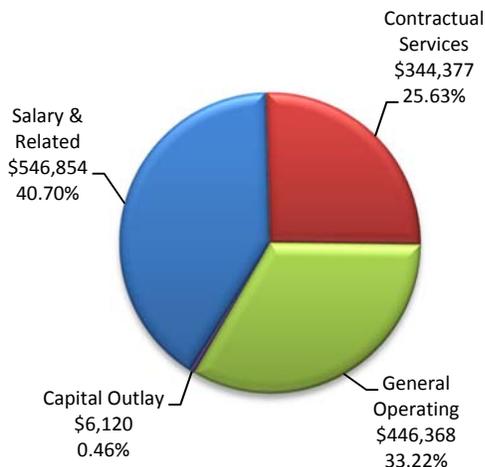
Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$891.9 thousand, or 75.68% of budget. In comparison, collections for the same nine-month period in 2015 were \$849.8 thousand, and represented 73.66% of full-year 2015 collections. The 2016 year to-date collections amount represents an increase of \$42.1 thousand (4.95%) in 2016 over the 2015 collections. The full-

year forecast in this revenue category was increased in June by \$17.3 thousand (1.49%) to reflect the increased collection rate in 2016.

The other category, Other Sources has a 2016 budget of \$6.5 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$6.5 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

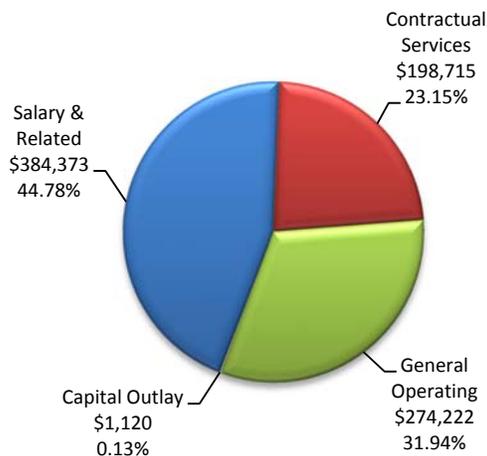
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2016 of approximately \$1.34 million. Total spending through September 30 is approximately \$858.4 thousand, or 63.88% of budget, which is well below the 75% anticipated rate if all spending was done consistently throughout the year. Including encumbrances (e.g., purchase orders) of \$195.8 thousand in the total results in total committed spending equal to 78.46% of budget. The majority of the encumbered balance is associated with the issuance of full-year purchase orders in January on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



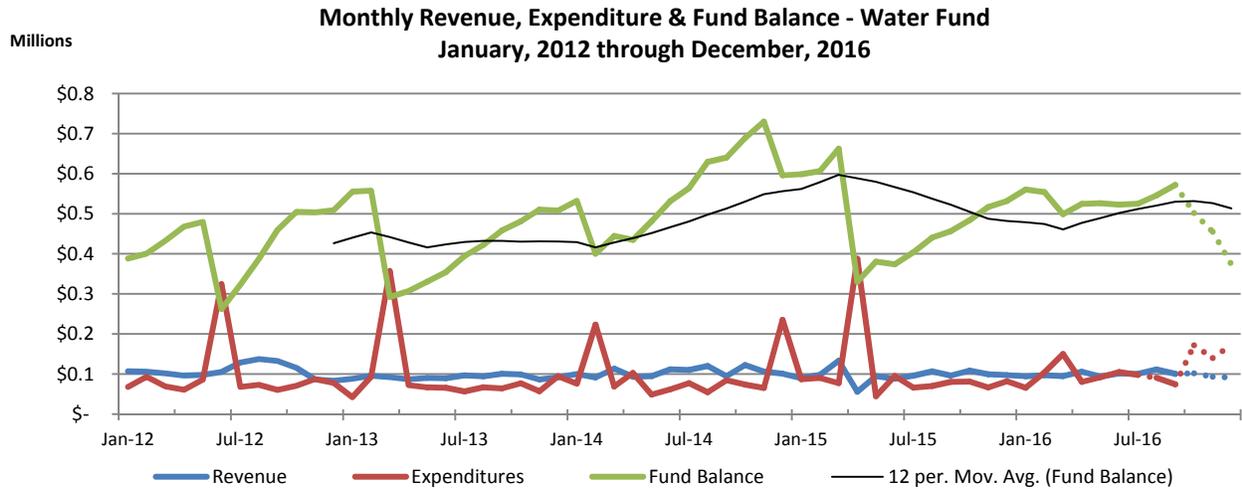
For 2016, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2016 budget of \$546.9 thousand, or 40.7% of the total fund budget. Spending through September 30 is \$384.4 thousand, and reflects 70.29% of budget. Compared to the same nine-month period in 2015, spending is up by \$80.6 thousand or 26.53%. The primary driver of this negative variance is increased wage expenses resulting from the recently adopted contract update with the USW, partially offset by the reduced split between water and sewer of allocated administrative costs (from 60/40 to 50/50).

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$446.4 thousand, or 33.22% of the fund budget. Spending through September 30 is \$274.2 thousand, or 61.43% of budget. Including encumbrances of \$85.2 thousand in the calculation results in a total spending commitment of \$359.5 thousand, or 80.53% of budget. Spending in this category is up by \$53.7 thousand (24.36%) when compared to the same nine-month period in 2015.

The approved 2016 budget in the Water Operations fund did not include any interfund transfers. This is down by \$310.0 thousand from 2015. The purpose of last year’s transfer was to provide funding to the Water Debt Service (604) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid.

Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

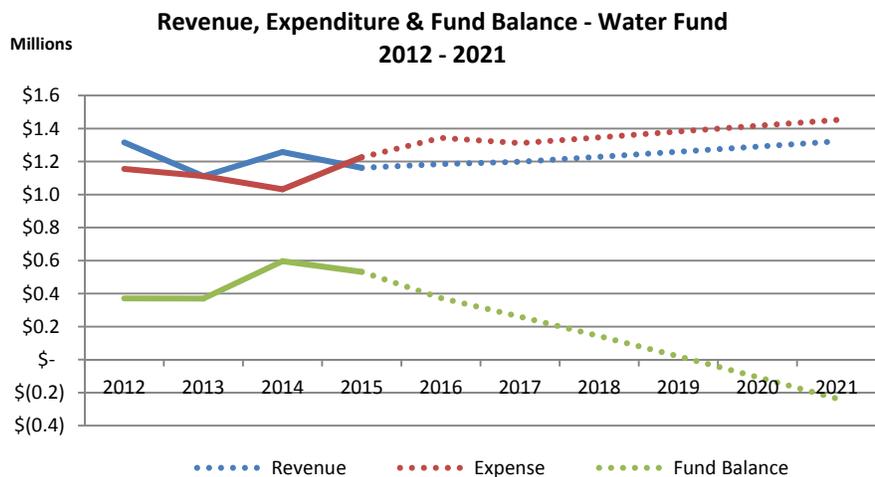


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2016 budget projects a year-end fund balance of \$373.3 thousand, which equates to a reserve ratio equal to 27.78% of expenditures. The fund ended 2015 with an unencumbered fund balance of \$470.2 thousand, a decline of \$186.9 thousand (28.44%) from year-end 2014. This balance reflected an actual reserve ratio of 38.33%, which is above the target ratio range of 10-25%.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$730 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 4+ year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

Since 2014, the year-end balance in the fund has



declined, and based upon current estimates of revenues and expenditures, the fund balance is expected to decline every year over the following five years (see chart at the bottom of the previous page). The deficit becomes more critical in later years (2019 - 2021) when the fund balance turns negative. This chart has been updated with the proposed 2017 budget data through 2021.

CITY OF PATASKALA, OHIO
 SEPTEMBER 2016 YTD ANALYSIS - Water Fund (601)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 532,007	\$ 532,007			\$ 595,945	\$ 595,945				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	891,929	1,178,500	286,571	75.68%	849,841	1,142,500	292,659	74.38%	42,089	4.95%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 891,929	\$ 1,178,500	\$ 286,571	75.68%	\$ 849,841	\$ 1,142,500	\$ 292,659	74.38%	\$ 42,089	4.95%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 4,127	\$ 4,540	\$ 413	90.89%	\$ 2,993	\$ 3,500	\$ 507	85.53%	\$ 1,133	37.86%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	2,354	2,000	(354)	117.72%	4,723	8,500	3,777	55.57%	(2,369)	-50.15%
Total Other Sources	\$ 6,481	\$ 6,540	\$ 59	99.10%	\$ 7,717	\$ 12,000	\$ 4,283	64.30%	\$ (1,235)	-16.01%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 898,411	\$ 1,185,040	\$ 286,629	75.81%	\$ 857,557	\$ 1,154,500	\$ 296,943	74.28%	\$ 40,853	4.76%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 898,411	\$ 1,185,040	\$ 286,629	75.81%	\$ 857,557	\$ 1,154,500	\$ 296,943	74.28%	\$ 40,853	4.76%

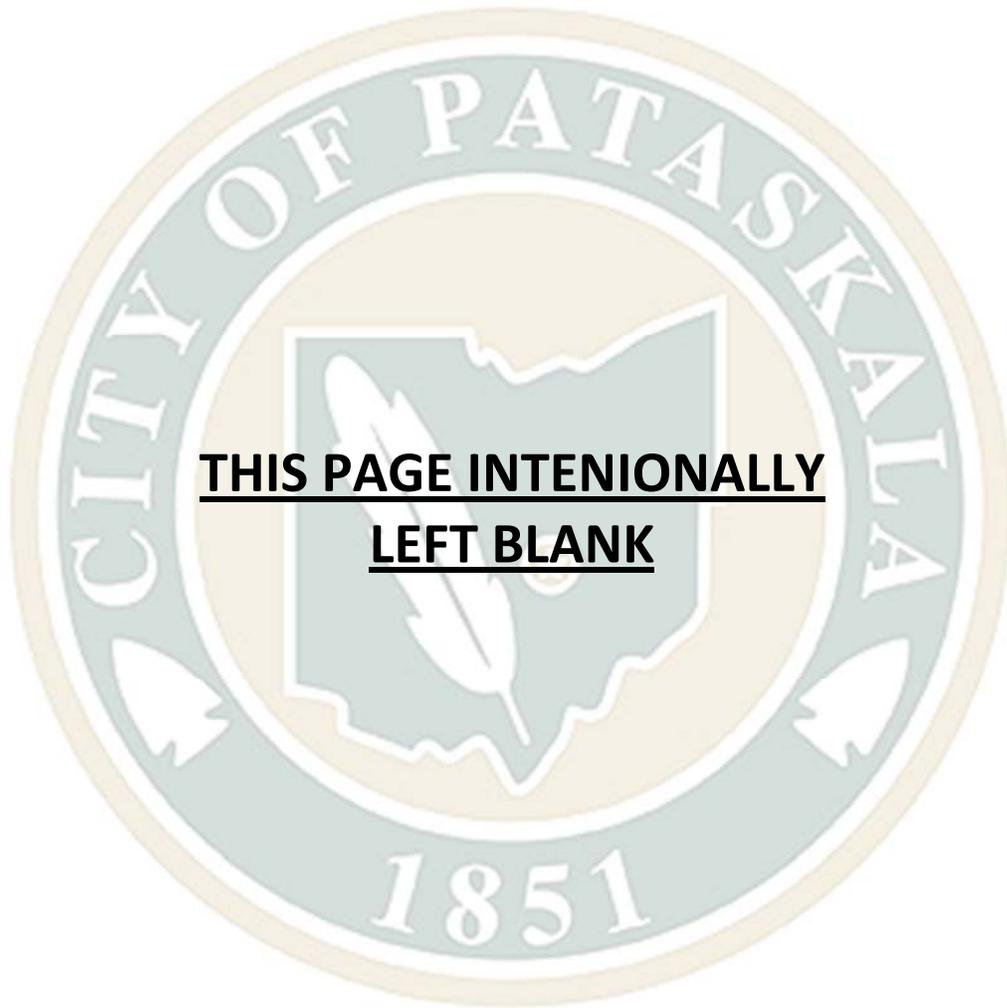
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 384,373	\$ 546,854	\$ 162,481	29.71%	\$ 10,517	\$ 151,964	27.79%	\$ 303,778	\$ 80,595	26.53%
Contractual Services	198,715	344,377	145,663	42.30%	97,541	48,122	13.97%	82,451	116,264	141.01%
General Operating	274,222	446,368	172,146	38.57%	85,240	86,906	19.47%	220,514	53,708	24.36%
Capital Outlay	1,120	6,120	5,000	81.70%	2,500	2,500	40.85%	-	1,120	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	310,000	(310,000)	-100.00%
Grand Total Expenditures	\$ 858,430	\$ 1,343,720	\$ 485,289	36.12%	\$ 195,797	\$ 289,492	21.54%	\$ 916,743	\$ (58,313)	-6.36%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (310,000)	\$ 310,000	-100.00%
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (310,000)	\$ 310,000	-100.00%
Adjusted Grand Total Expenditures	\$ 858,430	\$ 1,343,720	\$ 485,289	36.12%	\$ 195,797	\$ 289,492	21.54%	\$ 606,743	\$ 251,687	41.48%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 571,987	\$ 373,327			\$ 376,190			\$ 536,759		

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 898,410.53	\$ 1,185,040.00	\$ 286,629.47	\$ 1,173,290.00	\$ 11,750.00
Charges for Service	\$ 891,929.44	\$ 1,178,500.00	\$ 286,570.56	\$ 1,161,250.00	\$ 17,250.00
Utility	\$ 891,929.44	\$ 1,178,500.00	\$ 286,570.56	\$ 1,161,250.00	\$ 17,250.00
Miscellaneous Revenue	\$ 6,481.09	\$ 6,540.00	\$ 58.91	\$ 12,040.00	\$ (5,500.00)
Investment Income	\$ 4,126.63	\$ 4,540.00	\$ 413.37	\$ 3,540.00	\$ 1,000.00
Other Miscellaneous Revenue	\$ 2,354.46	\$ 2,000.00	\$ (354.46)	\$ 8,500.00	\$ (6,500.00)
Grand Total	\$ 898,410.53	\$ 1,185,040.00	\$ 286,629.47	\$ 1,173,290.00	\$ 11,750.00

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 858,430.12	\$ 195,797.07	\$ 1,343,719.55	\$ 289,492.36	\$ 1,230,258.00	\$ 50,461.55	\$ 63,000.00
General Government	\$ 89,544.16	\$ 19,177.39	\$ 172,757.00	\$ 64,035.45	\$ 149,807.00	\$ 22,950.00	\$ -
Salary & Related	\$ 38,242.98	\$ 2,010.59	\$ 66,807.00	\$ 26,553.43	\$ 66,807.00	\$ -	\$ -
Contractual Services	\$ 51,301.18	\$ 17,166.80	\$ 102,950.00	\$ 34,482.02	\$ 80,000.00	\$ 22,950.00	\$ -
General Operating	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -
Court & Legal	\$ 72,926.27	\$ 33,977.19	\$ 111,873.00	\$ 4,969.54	\$ 36,873.00	\$ -	\$ 75,000.00
Salary & Related	\$ 1,715.30	\$ 188.16	\$ 2,373.00	\$ 469.54	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 71,210.97	\$ 33,789.03	\$ 109,500.00	\$ 4,500.00	\$ -	\$ -	\$ 109,500.00
Finance	\$ 41,170.83	\$ 1,568.70	\$ 56,991.00	\$ 14,251.47	\$ 56,991.00	\$ -	\$ -
Salary & Related	\$ 35,175.96	\$ 858.98	\$ 45,891.00	\$ 9,856.06	\$ 45,891.00	\$ -	\$ -
Contractual Services	\$ 5,994.87	\$ 709.72	\$ 11,100.00	\$ 4,395.41	\$ 11,100.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 654,788.86	\$ 141,073.79	\$ 1,002,098.55	\$ 206,235.90	\$ 986,587.00	\$ 27,511.55	\$ (12,000.00)
Salary & Related	\$ 309,238.93	\$ 7,458.93	\$ 431,783.00	\$ 115,085.14	\$ 443,783.00	\$ -	\$ (12,000.00)
Contractual Services	\$ 70,207.51	\$ 45,874.97	\$ 120,827.06	\$ 4,744.58	\$ 118,000.00	\$ 2,827.06	\$ -
General Operating	\$ 274,222.42	\$ 85,239.89	\$ 443,368.49	\$ 83,906.18	\$ 419,804.00	\$ 23,564.49	\$ -
Capital Outlay	\$ 1,120.00	\$ 2,500.00	\$ 6,120.00	\$ 2,500.00	\$ 5,000.00	\$ 1,120.00	\$ -
Grand Total	\$ 858,430.12	\$ 195,797.07	\$ 1,343,719.55	\$ 289,492.36	\$ 1,230,258.00	\$ 50,461.55	\$ 63,000.00

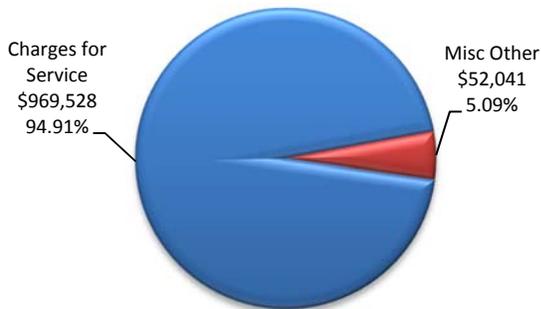


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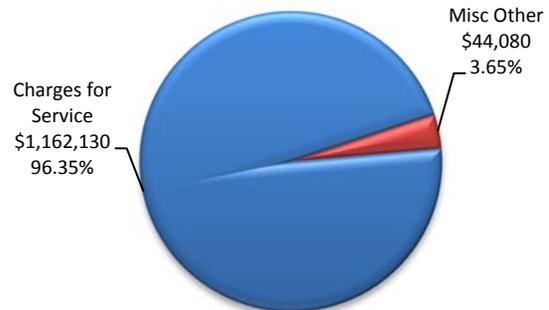
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2016 revenue budget of approximately \$1.21 million. On a year to-date-year basis, the fund has been credited with total revenue of approximately \$1.02 million, which represents 84.69% of budget. The total is up by \$124.1 thousand (13.83%) from the same nine-month period in 2015.

YTD Sewer Fund Revenue by Source

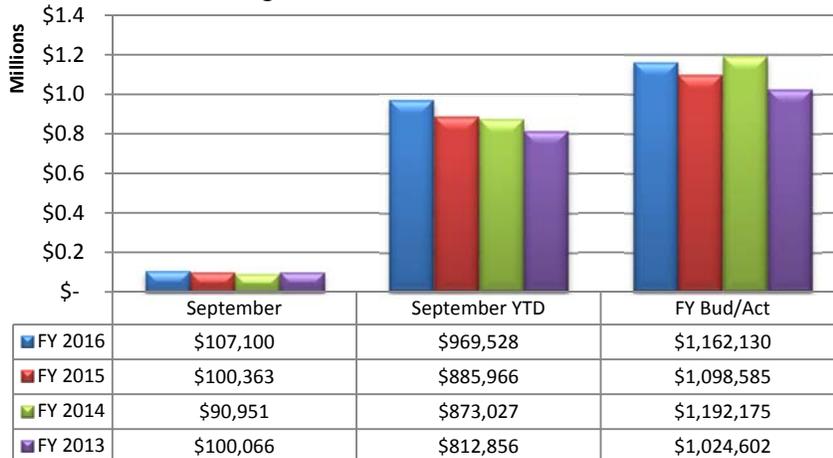


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date 2016 revenues credited to the fund are approximately \$969.5 thousand, or 83.43% of budget. In comparison, collections for the same nine-month period in 2015 were \$886.0 thousand, an increase of \$83.6 thousand (9.43%) in 2016 over 2015 collections.

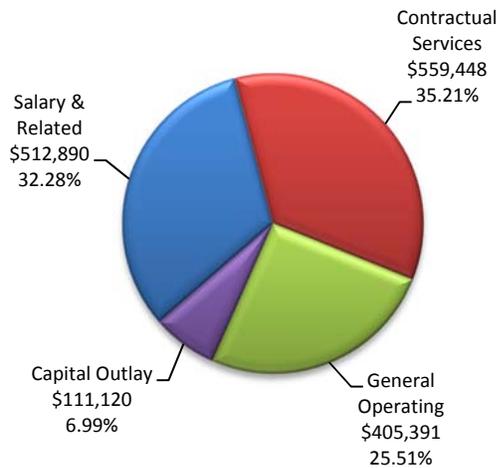
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, has a 2016 budget of \$44.1 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$52.0 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges. The forecast in this category was increased in June by \$34 thousand (337%) to reflect higher 2016 collections.

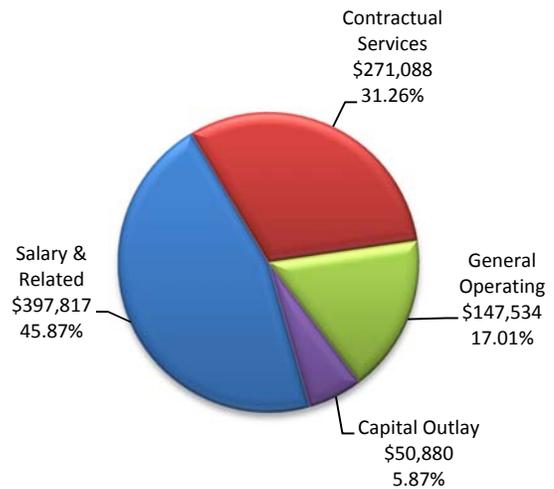
Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2016 of approximately \$1.59 million. Total spending through September 30 is approximately \$867.3 thousand, or 54.59% of budget. Including encumbrances (e.g., purchase orders) of \$250.0 thousand in the total results in total committed spending equal to 70.32% of budget. The majority of the encumbered balance is associated with purchase orders issued in January for full-year spending on routine operating supplies, equipment, utilities and other miscellaneous expenses.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



For 2016, the largest expense budget category for the Sewer fund is Contractual services. The 2016 budget in this category is \$559.4 thousand (35.21% of budget) and provides for non-employee personal services. Spending through September 30 is \$271.1 thousand (48.46% of budget). Including encumbrances (e.g. purchase orders) in the total, 72.98% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within the approved budget.

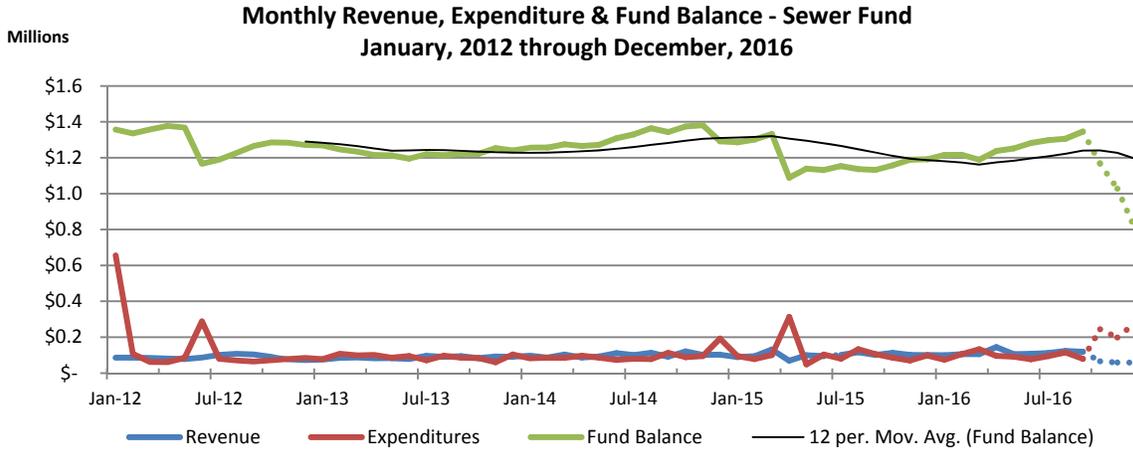
Salaries, wages and other employee-related costs is the next major expense category in the Sewer fund with a budget of \$512.9 thousand, or 32.28% of the total fund budget. Spending through September 30 is \$397.8 thousand, or 77.56% of budget. Compared to the same nine-month period in 2015, spending is up by \$25.72 thousand, or 6.92%. The primary driver of the increase is the higher wage expenses resulting from the recently adopted contract update with the USW, partially offset by the reduced allocation of administrative overhead expenses in 2016 versus 2015.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2016 budget of \$405.4 thousand, or 25.51% of the fund budget. Spending through September 30 is \$147.5 thousand, or 36.39% of budget. Including encumbrances (e.g., purchase orders) of \$250.0 thousand in the total results in a spending ratio of 61.29% of budget. Compared to the same nine-month period in 2015, spending in this category is down by \$28.4 thousand, or 16.12%.

The approved 2016 budget in the Sewer Operations fund did not include any interfund transfers. In 2015, the budget included interfund transfers of \$200 thousand whose purpose was to provide funding to the Sewer Debt Service (654) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund

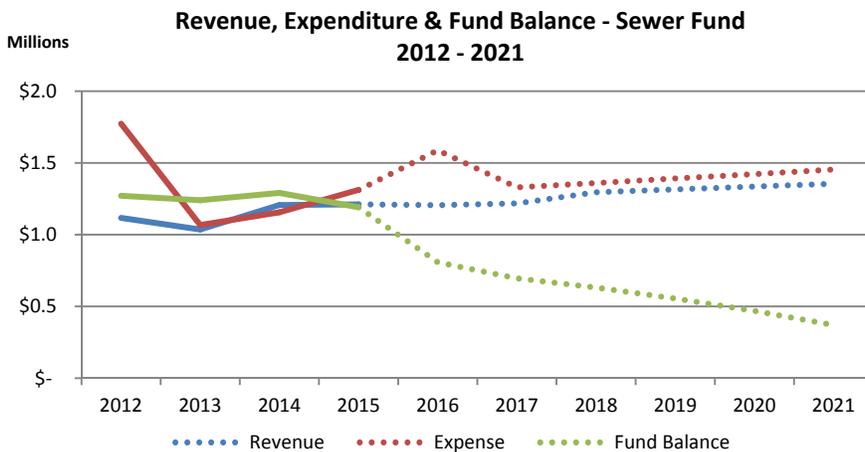
balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The 2016 budget projects a year-end fund balance of \$808.6 thousand, which equates to a reserve ratio equal to 50.89% of expenditures. The fund ended 2015 with an approximate balance of \$1.08 million, or 82.52% of actual spending, and reflects a decline of \$192.5 thousand (15.1%) from the 2014 ending balance. This balance represents a reserve ratio of 82.52%, which is significantly above the general target ratio range of 10-25%.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 4+ year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014.



The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, although spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to decline in 2016, and every year after over the following five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2020 - 2021). This chart has been updated with the proposed 2017 budget data through 2021.

CITY OF PATASKALA, OHIO
 SEPTEMBER 2016 YTD ANALYSIS - Sewer Fund (651)

		YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance		\$ 1,191,283	\$ 1,191,283			\$ 1,291,353	\$ 1,291,353				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	969,528	1,162,130	192,602	83.43%	885,966	1,142,500	256,534	77.55%	83,561	9.43%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 969,528	\$ 1,162,130	\$ 192,602	83.43%	\$ 885,966	\$ 1,142,500	\$ 256,534	77.55%	\$ 83,561	9.43%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 9,611	\$ 9,080	\$ (531)	105.85%	\$ 6,584	\$ 5,000	\$ (1,584)	131.68%	\$ 3,027	45.98%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	42,430	35,000	(7,430)	121.23%	4,884	6,000	1,116	81.40%	37,546	768.75%
	Total Other Sources	\$ 52,041	\$ 44,080	\$ (7,961)	118.06%	\$ 11,468	\$ 11,000	\$ (468)	104.26%	\$ 40,573	353.79%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,021,569	\$ 1,206,210	\$ 184,641	84.69%	\$ 897,434	\$ 1,153,500	\$ 256,066	77.80%	\$ 124,135	13.83%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,021,569	\$ 1,206,210	\$ 184,641	84.69%	\$ 897,434	\$ 1,153,500	\$ 256,066	77.80%	\$ 124,135	13.83%

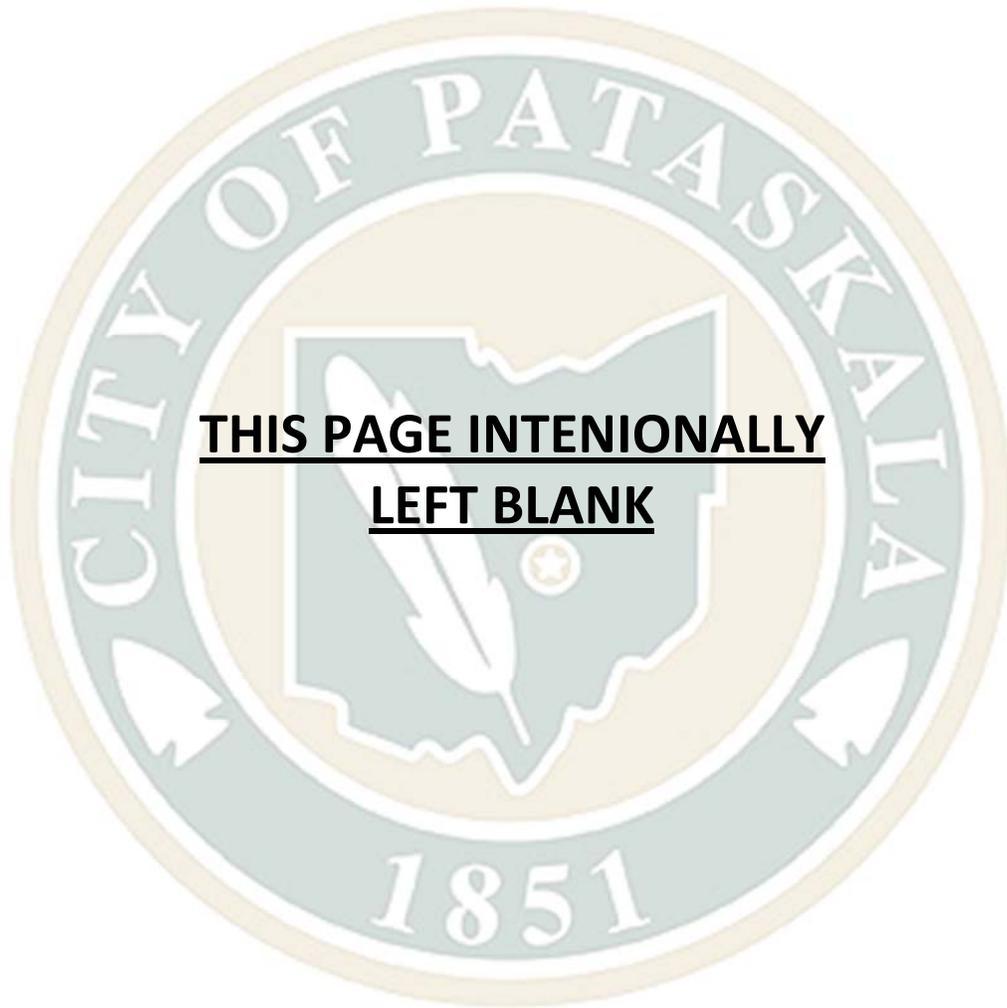
		YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 397,817	\$ 512,890	\$ 115,073	22.44%	\$ 11,884	\$ 103,190	20.12%	\$ 372,077	\$ 25,740	6.92%
	Contractual Services	271,088	559,448	288,360	51.54%	137,221	151,138	27.02%	172,843	98,245	56.84%
	General Operating	147,534	405,391	257,857	63.61%	100,914	156,943	38.71%	175,896	(28,362)	-16.12%
	Capital Outlay	50,880	111,120	60,240	54.21%	-	60,240	54.21%	30,193	20,687	68.52%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	200,000	(200,000)	-100.00%
	Grand Total Expenditures	\$ 867,319	\$ 1,588,849	\$ 721,530	45.41%	\$ 250,019	\$ 471,511	29.68%	\$ 951,008	\$ (83,689)	-8.80%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
	Adjusted Grand Total Expenditures	\$ 867,319	\$ 1,588,849	\$ 721,530	45.41%	\$ 250,019	\$ 471,511	29.68%	\$ 751,008	\$ 116,311	15.49%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,345,534	\$ 808,644			\$ 1,095,515			\$ 1,237,779		

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,021,569.14	\$ 1,206,210.00	\$ 184,640.86	\$ 1,206,460.00	\$ (250.00)
Charges for Service	\$ 969,527.82	\$ 1,162,130.00	\$ 192,602.18	\$ 1,196,380.00	\$ (34,250.00)
Utility	\$ 969,527.82	\$ 1,162,130.00	\$ 192,602.18	\$ 1,196,380.00	\$ (34,250.00)
Miscellaneous Revenue	\$ 52,041.32	\$ 44,080.00	\$ (7,961.32)	\$ 10,080.00	\$ 34,000.00
Investment Income	\$ 9,611.25	\$ 9,080.00	\$ (531.25)	\$ 5,080.00	\$ 4,000.00
Other Miscellaneous Revenue	\$ 42,430.07	\$ 35,000.00	\$ (7,430.07)	\$ 5,000.00	\$ 30,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,021,569.14	\$ 1,206,210.00	\$ 184,640.86	\$ 1,206,460.00	\$ (250.00)

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 867,318.79	\$ 250,019.05	\$ 1,588,849.28	\$ 471,511.44	\$ 1,425,774.00	\$ 76,075.28	\$ 87,000.00
General Government	\$ 69,510.87	\$ 4,677.39	\$ 141,507.00	\$ 67,318.74	\$ 137,307.00	\$ 4,200.00	\$ -
Salary & Related	\$ 38,624.28	\$ 2,010.59	\$ 66,807.00	\$ 26,172.13	\$ 66,807.00	\$ -	\$ -
Contractual Services	\$ 30,886.59	\$ 2,666.80	\$ 74,700.00	\$ 41,146.61	\$ 70,500.00	\$ 4,200.00	\$ -
Court & Legal	\$ 75,380.20	\$ 32,313.71	\$ 111,873.00	\$ 4,179.09	\$ 36,873.00	\$ -	\$ 75,000.00
Salary & Related	\$ 2,505.75	\$ 188.16	\$ 2,873.00	\$ 179.09	\$ 36,873.00	\$ -	\$ (34,000.00)
Contractual Services	\$ 72,874.45	\$ 32,125.55	\$ 109,000.00	\$ 4,000.00	\$ -	\$ -	\$ 109,000.00
Finance	\$ 42,709.71	\$ 1,648.70	\$ 57,231.00	\$ 12,872.59	\$ 57,231.00	\$ -	\$ -
Salary & Related	\$ 35,371.26	\$ 938.98	\$ 46,131.00	\$ 9,820.76	\$ 46,131.00	\$ -	\$ -
Contractual Services	\$ 7,338.45	\$ 709.72	\$ 11,100.00	\$ 3,051.83	\$ 11,100.00	\$ -	\$ -
Sewer Utility	\$ 679,718.01	\$ 211,379.25	\$ 1,278,238.28	\$ 387,141.02	\$ 1,194,363.00	\$ 71,875.28	\$ 12,000.00
Salary & Related	\$ 321,315.30	\$ 8,745.77	\$ 397,079.00	\$ 67,017.93	\$ 385,079.00	\$ -	\$ 12,000.00
Contractual Services	\$ 159,988.74	\$ 101,719.39	\$ 364,648.12	\$ 102,939.99	\$ 310,000.00	\$ 54,648.12	\$ -
General Operating	\$ 147,533.97	\$ 100,914.09	\$ 405,391.16	\$ 156,943.10	\$ 389,284.00	\$ 16,107.16	\$ -
Capital Outlay	\$ 50,880.00	\$ -	\$ 111,120.00	\$ 60,240.00	\$ 110,000.00	\$ 1,120.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 867,318.79	\$ 250,019.05	\$ 1,588,849.28	\$ 471,511.44	\$ 1,425,774.00	\$ 76,075.28	\$ 87,000.00



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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF SEPTEMBER 30, 2016

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
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Certificates of Deposit

Bank CD	\$ 4,902,915.52	\$ 4,839,925.58	\$ 62,989.94	1.789%
Non-Bank CD	744,780.40	735,000.00	9,780.40	1.650%
Total Certificates of Deposit	\$ 5,647,695.92	\$ 5,574,925.58	\$ 72,770.34	1.771%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	235,441.33	235,198.02	243.31	1.471%
FFCB	314,486.55	314,055.00	431.55	1.299%
Total GSE	\$ 549,927.88	\$ 549,253.02	\$ 674.86	1.372%

Other Investments:

Park National Bank Sweep	\$ 5,950,705.89	\$ 5,950,705.89	\$ -	0.400%
STAR Ohio	1,508,128.01	1,508,128.01	-	0.590%
Raymond James Money Market	14,377.59	14,377.59	-	0.010%
Total Other	\$ 7,473,211.49	\$ 7,473,211.49	\$ -	0.438%

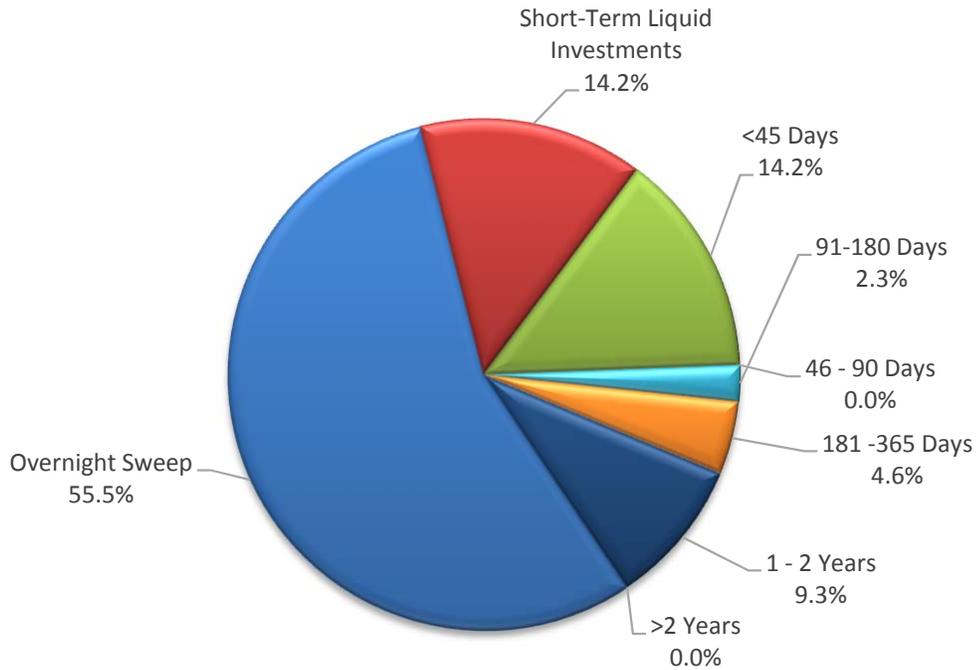
Total Investment Portfolio	\$ 13,670,835.29	\$ 13,597,390.09	\$ 73,445.20	1.022%
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Investments by Institution:

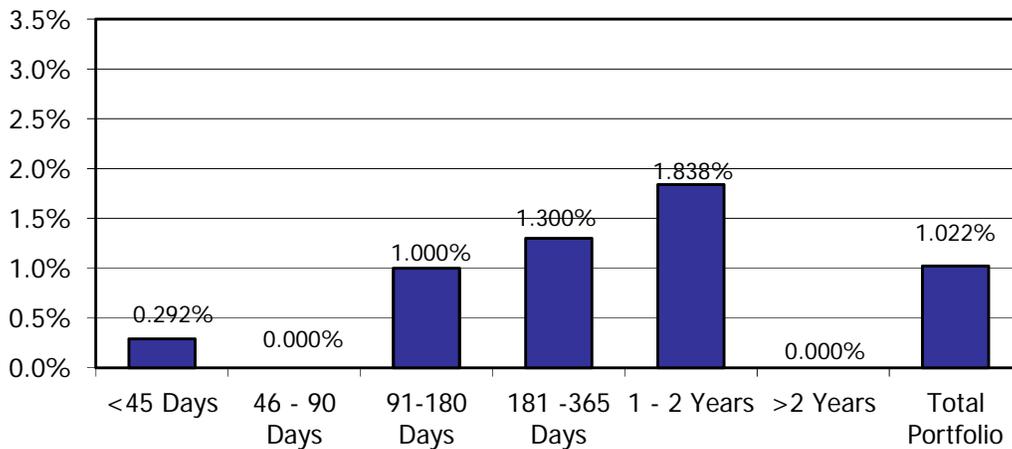
STAR Ohio	\$ 1,508,128.01	\$ 1,508,128.01	\$ -
Park National Bank	5,950,705.89	5,950,705.89	-
Raymond James	6,212,001.39	6,138,556.19	73,445.20
Total Investment Portfolio	\$ 13,670,835.29	\$ 13,597,390.09	\$ 73,445.20

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended September 30, 2016

Investment Maturity Composition



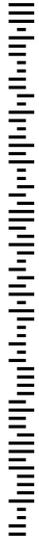
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$6,212,001.39



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 6,205,753.07	\$ 5,595,241.16
Deposits	\$ 0.00	\$ 445,356.61
Income	\$ 6,336.39	\$ 81,398.02
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ (15.90)
Change in Value	\$ (88.07)	\$ 90,021.50
Ending Balance	\$ 6,212,001.39	\$ 6,212,001.39
Purchases	\$ (150,000.00)	\$ (2,035,000.00)
Sales/Redemptions	\$ 0.00	\$ 1,521,824.15

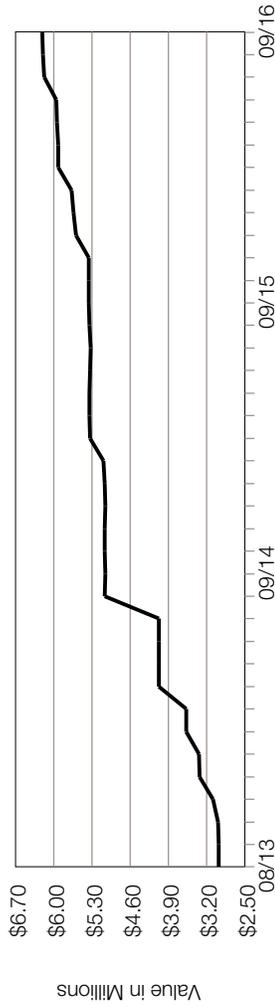
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

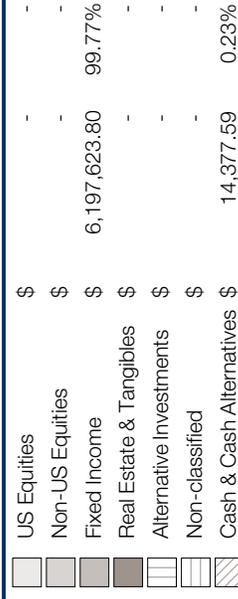
Performance Inception	This Quarter	YTD	2015	2014	Annualized Since
08/23/13	0.41%	2.68%	1.49%	1.08%	08/23/2013
					1.96%

Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		14,377.590	\$1.000	\$14,377.59	0.01%	\$1.44
Money Markets Total				\$14,377.59		\$1.44
Cash & Cash Alternatives Total				\$14,377.59		\$1.44

Fixed Income ❖

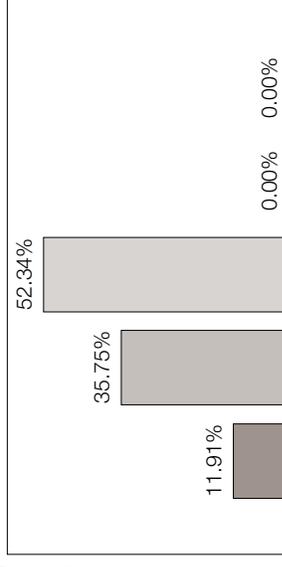
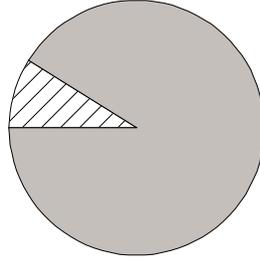
Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 549,927.88	8.87%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 5,647,695.92	91.13%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Period Value	Current Percentage Allocation
0 to < 1 yr	\$ 738,226.65	11.91%
1 to < 3 yrs	\$ 2,215,574.35	35.75%
3 to < 7 yrs	\$ 3,243,822.80	52.34%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/06/2016 @ 100.000 FACTOR: .14705882 (313380Z75) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$105,000.00	\$1,438.50	10/07/2015	\$100.001	\$15,441.33		\$15,418.02 \$23.31	\$15,418.02 ^A \$23.31
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 10/06/2016 @ 100.000 (313380ZNO) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$220,000.00	\$3,190.00	09/18/2015	\$100.000	\$220,000.00	\$1,258.28	\$219,780.00 \$220.00	\$219,833.73 \$166.27
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 10/06/2016 @ 100.000 (3133EFHQ3) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$99.837	\$314,486.55	\$861.00	\$314,055.00 \$431.55	\$314,305.35 \$181.20
Government Sponsored Enterprise Securities (GSE) Total	\$640,000.00	\$8,408.50			\$549,927.88	\$2,119.28	\$549,253.02 \$674.86	\$549,557.10 \$370.78

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) *

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$99.993	\$149,989.50	\$148.97	\$150,000.00 \$(10.50)	\$150,000.00 ^A \$(10.50)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$102.946	\$252,217.70	\$563.83	\$245,000.00 \$7,217.70	\$245,000.00 ^A \$7,217.70
HARRIS NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/26/16 1.2500% DUE 10/26/2020 Callable 10/26/2016 @ 100.000 (05573J5U4) Step Schedule: 2.000% on October 26, 2017, 2.500% on October 26, 2018, 4.000% on October 26, 2019, 5.000% on April 26, 2020 Ratings Information: Not Rated	\$200,000.00	\$2,500.00	10/13/2015	\$100.042	\$200,084.00	\$452.05	\$200,000.00 \$84.00	\$200,000.00 ^A \$84.00
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$102.571	\$251,298.95	\$577.93	\$245,000.00 \$6,298.95	\$245,000.00 ^A \$6,298.95
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$104.012	\$100,891.64	\$524.60	\$97,000.00 \$3,891.64	\$97,000.00 ^A \$3,891.64



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$103.851	\$153,699.48	\$456.98	\$147,990.53 \$5,708.95	\$147,990.53 ^A \$5,708.95
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$103.851	\$103,851.00	\$308.77	\$99,943.20 \$3,907.80	\$99,952.23 \$3,898.77
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$103.863	\$150,601.35	\$244.71	\$145,000.00 \$5,601.35	\$145,000.00 ^A \$5,601.35
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.824	\$247,018.80	\$321.18	\$245,000.00 \$2,018.80	\$245,000.00 ^A \$2,018.80
COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$100.941	\$247,305.45	\$110.75	\$245,000.00 \$2,305.45	\$245,000.00 ^A \$2,305.45
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$101.900	\$249,655.00	\$420.86	\$245,000.00 \$4,655.00	\$245,000.00 ^A \$4,655.00



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$101.916	\$249,694.20	\$443.01	\$245,000.00 \$4,694.20	\$245,000.00 ^A \$4,694.20
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$103.886	\$114,274.60	\$203.88	\$110,000.00 \$4,274.60	\$110,000.00 ^A \$4,274.60
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$103.927	\$140,301.45	\$110.96	\$134,991.85 \$5,309.60	\$135,001.20 \$5,300.25
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/24/16 1.0000% DUE 06/24/2021 Callable 10/24/2016 @ 100.000 (316077CN4) Step Schedule: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	06/21/2016	\$100.029	\$160,046.40	\$26.30	\$160,000.00 \$46.40	\$160,000.00 ^A \$46.40
GE CAPITAL FINANCIAL INC FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	02/25/2014	\$100.158	\$245,387.10	\$409.45	\$245,000.00 \$387.10	\$245,000.00 ^A \$387.10



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$101.918	\$249,699.10	\$431.94	\$245,000.00 \$4,699.10	\$245,000.00 ^A \$4,699.10
GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/16 1.5000% DUE 07/13/2021 Callable 10/13/2016 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$100.121	\$245,296.45	\$171.16	\$245,000.00 \$296.45	\$245,000.00 ^A \$296.45
HSBC BANK USA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 09/10/18 1.3000% DUE 03/10/2021 Callable 09/10/2018 @ 100.000 (40434AP45) Step Schedule: 2.750% on September 10, 2018 Ratings Information: Not Rated	\$245,000.00	\$3,185.00	03/03/2016	\$100.772	\$246,891.40	\$165.79	\$245,000.00 \$1,891.40	\$245,000.00 ^A \$1,891.40
IBERIABANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$100.335	\$245,820.75	\$254.73	\$245,000.00 \$820.75	\$245,000.00 ^A \$820.75



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/17 1.0000% DUE 03/04/2020 Callable 03/04/2017 @ 100.000 (48125YC93) Step Schedule: 1.250% on March 4, 2018, 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	03/01/2016	\$100.156	\$160,249.60	\$113.97	\$160,000.00 \$249.60	\$160,000.00 ^A \$249.60
JPMORGAN CHASE BANK NA : COLUMBUS, GA FDIC # 628 68 CERTIFICATE OF DEPOSIT : QTRLY CALLABLE BEGINNING 08/16/17 1.6500% DUE 08/16/2021 Callable 08/16/2017 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$99.883	\$89,894.70	\$183.08	\$90,000.00 \$(105.30)	\$90,000.00 ^A \$(105.30)
KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/19/16 1.3500% DUE 02/19/2021 Callable 10/19/2016 @ 100.000 (486354BG7) Step Schedule: 1.650% on February 19, 2018, 2.000% on February 19, 2019, 2.450% on February 19, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,307.50	02/02/2016	\$100.035	\$245,085.75	\$99.68	\$245,000.00 \$85.75	\$245,000.00 ^A \$85.75
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$102.542	\$251,227.90	\$577.93	\$245,000.00 \$6,227.90	\$245,000.00 ^A \$6,227.90



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020 Callable 03/08/2017 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$100.337	\$160,539.20	\$130.19	\$160,000.00 \$539.20	\$160,000.00 ^A \$539.20
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$99.892	\$244,735.40	\$322.19	\$245,000.00 \$(264.60)	\$245,000.00 ^A \$(264.60)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$100.186	\$245,455.70	\$967.58	\$245,000.00 \$455.70	\$245,000.00 ^A \$455.70
WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$100.713	\$90,641.70	\$56.10	\$90,000.00 \$641.70	\$90,000.00 ^A \$641.70



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)	\$155,000.00	\$1,937.50	04/24/2015	\$100.543	\$155,841.65	\$329.11	\$155,000.00 \$841.65	\$155,000.00 ^A \$841.65
Total	\$5,575,000.00	\$90,763.50			\$5,647,695.92	\$9,127.68	\$5,574,925.58 \$72,770.34	\$5,574,943.96 \$72,751.96

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$6,197,623.80

\$99,172.00

\$11,246.96

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$6,212,001.39

Accrued Interest Total \$11,246.96



Activity Summary

Deposits		Expenses		Purchases	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$445,356.61	Interest Expenses	\$0.00	\$(15.90)
Total Deposits	\$0.00	\$445,356.61	Total Expenses	\$0.00	\$(15.90)

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$0.04	\$0.61
Dividends at Eagle-JPM US Gov	\$0.00	\$2.18
Interest - Taxable	\$6,336.35	\$81,395.23
Total Income	\$6,336.39	\$81,398.02

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$0.00	\$1,171,000.00
Return of Capital/ Principal	\$0.00	\$89,558.82
Sales	\$0.00	\$261,265.33
Total Sales/Redemptions	\$0.00	\$1,521,824.15

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
09/01/2016	Purchase	Purchase	ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68)	150,000.000	\$100.000	\$(150,000.00)	\$158,041.20	
09/02/2016	Income	Interest - Taxable	CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0)			\$1,608.11	\$9,649.31	Paid on 145,000
09/06/2016	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/17 1.0000% DUE 03/04/2020 Callable 03/04/2017 @ 100.000 (48125YC93)			\$403.29	\$10,052.60	Paid on 160,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
09/08/2016	Income	Interest - Taxable	NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020 Callable 03/08/2017 @ 100.000 (633368DX0)			\$183.45	\$10,236.05	Paid on 160,000
09/12/2016	Income	Interest - Taxable	HSBC BANK USA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 09/10/18 1.3000% DUE 03/10/2021 Callable 09/10/2018 @ 100.000 (40434AP45)			\$1,605.59	\$11,841.64	Paid on 245,000
09/13/2016	Income	Interest - Taxable	GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/16 1.5000% DUE 07/13/2021 Callable 10/13/2016 @ 100.000 (38762PBN1)			\$312.12	\$12,153.76	Paid on 245,000
09/15/2016	Income	Interest - Taxable	EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91)			\$1,361.10	\$13,514.86	Paid on 135,000
09/19/2016	Income	Interest - Taxable	COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$312.12	\$13,826.98	Paid on 245,000
09/19/2016	Income	Interest - Taxable	KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/19/16 1.3500% DUE 02/19/2021 Callable 10/19/2016 @ 100.000 (486354BG7)			\$280.91	\$14,107.89	Paid on 245,000
09/19/2016	Income	Interest - Taxable	WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$14,241.66	Paid on 90,000
09/26/2016	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/24/16 1.0000% DUE 06/24/2021 Callable 10/24/2016 @ 100.000 (316077CN4)			\$135.89	\$14,377.55	Paid on 160,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
09/30/2016	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$0.04	\$14,377.59	INCOMEDIVIDEND (REINVEST)

Cash Sweep Activity Recap

Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
08/31/2016	Beginning Balance		\$158,041.20	09/13/2016	Transfer To	\$312.12	\$12,153.76
09/01/2016	Transfer From	\$(150,000.00)	\$8,041.20	09/15/2016	Transfer To	\$1,361.10	\$13,514.86
09/02/2016	Transfer To	\$1,608.11	\$9,649.31	09/19/2016	Transfer To	\$726.80	\$14,241.66
09/06/2016	Transfer To	\$403.29	\$10,052.60	09/26/2016	Transfer To	\$135.89	\$14,377.55
09/08/2016	Transfer To	\$183.45	\$10,236.05	09/30/2016	Dividend at Eagle-JPM MMKT Funds	\$0.04	\$14,377.59
09/12/2016	Transfer To	\$1,605.59	\$11,841.64				

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020	Callable 03/08/2017 @ 100.000 (633368DX0)	09/22/2016	10/08/2016	\$177.53	1.35% coupon x 160,000.000 par value
GRANT CITY BANK UL YSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/16 1.5000% DUE 07/13/2021	Callable 10/13/2016 @ 100.000 (38762PBN1)	09/27/2016	10/13/2016	\$302.05	1.50% coupon x 245,000.000 par value

Future Interest Payments Total

\$479.58

◇ Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

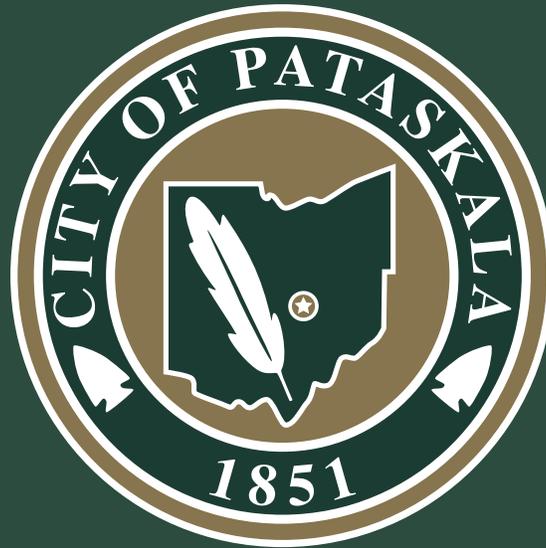
Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$1,932.06
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$1,932.06





END OF REPORT



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