

City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
December 31, 2016





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
December 31, 2016**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
December 2016 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report and Year-End Review	3
Cash & Fund Balance Reconciliation	9
Year To-Date Fund Balance Detail	10
Full-Year 2016 Fund Activity & Balance Projections	11
All Funds Revenue & Expenditure Statement	12
All Funds Revenue Budget Summary	13
All Funds Expenditure Budget Summary	14
Amended Certificate of Estimated Resources and Appropriations	15
101 - <u>General Fund</u>	21
Fund Analysis	21
Revenue & Expenditure Statement	25
Revenue Detail	26
Expenditure Detail	27
201 - <u>Street Fund</u>	29
Fund Analysis	29
Revenue & Expenditure Statement	33
Revenue Detail	34
Expenditure Detail	35
208 - <u>Police Fund</u>	37
Fund Analysis	37
Revenue & Expenditure Statement	41
Revenue Detail	42
Expenditure Detail	43
301 - <u>Capital Improvements Fund</u>	45
Fund Analysis	45
Revenue & Expenditure Statement	48
Revenue Detail	49
Expenditure Detail	50
601 - <u>Water Operations Fund</u>	51
Fund Analysis	51
Revenue & Expenditure Statement	54
Revenue Detail	55

CITY OF PATASKALA, OHIO
December 2016 Finance Dept. Report to Council

Table of Contents

Expenditure Detail	56
651 – <u>Sewer Operations Fund</u>	57
Fund Analysis	57
Revenue & Expenditure Statement	61
Revenue Detail	62
Expenditure Detail	63
Summary of Investments	65
Investment Portfolio Analysis	66
December 2016 Month-End Investment Statement	67



Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: January 17, 2017

RE: **December 2016 Financial Condition Report and Year-End Review**

We have now officially closed the books on 2016, and I am pleased to present this report on the financial condition of the city, and a review of the major projects and initiatives undertaken during 2016. As you will see from the brief summary of the most significant accomplishments, the Finance Department has been both busy and productive during 2016.

- **2015 Financial Reporting & Audit** – We completed the 2nd year of a 3-year contract with the city’s audit firm, Julian & Grube, with the successful audit of the 2015 financial statements and Comprehensive Annual Financial Report (CAFR). The city has an outstanding working relationship with our auditors, which has made the audit process relatively painless. The contract provides for a 2-year extension option after the initial contract term.

The Finance staff developed all of the necessary schedules and reports for the successful conversion of our cash basis financial statements for fiscal year 2015 to the modified accrual basis (GAAP) format recommended by the Ohio Auditor of State. Completed the development and publication of the 2015 Comprehensive Annual Financial Report (CAFR), including preparing the letter of transmittal and Management’s Discussion and Analysis (MD&A). Supported the city’s audit firm in their review and audit of the city’s financials. We’re pleased to report that we received a completely clean audit opinion, with no verbal comments or recommendations given. The city was once again awarded the Government Finance Officers Association’s (GFOA) *Certificate of Achievement for Excellence in Financial Reporting* award for our 2015 CAFR. This represents the 7th consecutive year that the city’s Finance department has received this award. We received our 7th consecutive Ohio Auditor of State’s *Award with Distinction* for our 2015 financial reporting. Of significant note was that, once again, we were one of only two Licking County entities (the other being Heath City Schools) to receive this award for 2015.

- **2016 Debt Issuances** – During 2016, we managed a single debt issuance, a \$500,000 note from PNC Capital Markets. The note was issued as a 9-month security with the proceeds earmarked for design and architectural services associated with the construction of a new Police station. This issuance is planned to be rolled into a 2017 bond issuance for construction funding.

In addition to the traditional debt issuances, the city also entered into a \$260 thousand master capital lease program for the acquisition of a number of pieces of capital equipment. Under this program the city was able to acquire the following: Roadside mower with boom extension; Case 521F front-end loader; and (2) electronic sign boards. The lease was structured as a 4-year capital lease, with the city owning the equipment at the conclusion of the lease.

- **2017-2021 Capital Improvement Program** – Maintained the Microsoft Access-based program which was initially implemented for the 2014 budget, and is used for documenting and reporting on

proposed capital improvement projects. This approach provided the city with the capability to report on each project, including: a brief description of the project; funding sources; asset type; timing of purchase, etc. In addition, establishing a 5-year capital spending program is a GFOA 'Best Practice', and enables the development of extended city budgetary projections and potential funding issues.

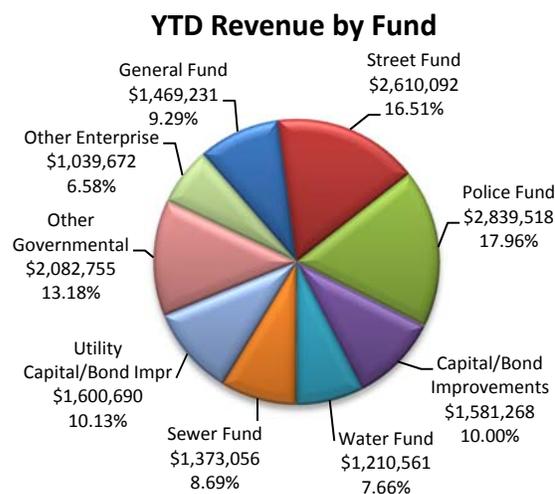
- **2017-2021 Operating Budget** – Developed a comprehensive 5-year operating financial forecast, including the 2017 budget which was approved by Council in November 2016 – the earliest in recent history that the budget has been approved by Council. This multi-year approach is also a GFOA 'Best Practice', and provides the city with the ability to forecast future fund balance and the ability of the city to fund specific projects and initiatives. The multi-year forecast also provided the city with the ability to determine the optimal allocation of the income tax to be able to provide the necessary funding, as well as incorporating current and anticipated debt service requirements.
- **Affordable Care Act** – We continued to maintain and update our systems associated with the Affordable Care Act (ACA) employer reporting requirements. The information required to create the 2015 IRS Forms 1094 and 1095 were issued in early-January, 2016, well in advance of the IRS January 31 deadline. We are in good shape to issue the required 2016 forms prior to January 31, 2017.
- **Open Checkbook** – The Pataskala Finance department was one of the very first in the state to participate in the Ohio Treasurer's Open Checkbook initiative, and we successfully when we went live on the system in 2015. This system puts information on city spending at its' residents (as well as other interested parties) fingertips. We continue to update the financial information on a monthly basis.
- **Accounts Payable/Banking Services** – The Finance department implemented ACH vendor payment capability during 2015, which enables our vendors to elect to receive their payments via ACH instead of having to wait for a printed check to reach them. A large number of our vendors have elected this option, resulting in cost savings to the city through reduced check printing and clearing costs. During 2016, we continued to encourage our vendors to consider this payment approach, and many have made the switch to electronic payments.
- **Employee Health Insurance** – We managed another successful employee open enrollment period for medical, dental and vision insurance. The city received a 12.4% increase in its 2017 health insurance renewal due, in large part, to 2016 employee medical and prescription costs being in excess of premiums collected. For 2016, employees agreed to increase their contribution rate from 10% to 17.5% to offset the impact of that year's 25% rate increase. However, the employee contribution rate will return to the 10% (pursuant to labor contracts) for 2017. We analyzed the financial impact of that to the city, and proposed the following to lessen the financial impact: (1) increased employee deductibles from \$400/\$800 to \$500/\$1,000; and (2) reduced the city-paid portion of the deductible by \$100/\$200. Council approved this approach, which should result in a net 9.88% increase in 2017.
- **Human Resources** – I provided support to city departments in the recruiting and hiring of a number of new employees. During 2016, the city hired 4 employees, which included: a Public Service Director, Parks Manager and a Planner. The recruiting process for the Human Resources Manager, however, was unsuccessful. We also finalized updating the employee handbook and policy manual to include recent changes in federal and state law, as well as incorporating 'best practices'. The document was presented to Council for review and adoption, which was done via Ordinance 2016-4254.
- **Investments** – I continue to manage the city's growing investment portfolio. The total year-end value of the portfolio is now approximately \$13.41 million, and has been invested as follows: \$1.5 million in agency/GSE securities (FNMA, FHLMC, etc.); \$5.57 in negotiable Certificates of Deposit (CDs); \$4.81 in overnight sweep; and \$1.51 million in STAR Ohio. The total portfolio has a current composite yield of approximately 0.945%. The actively managed (e.g. non sweep/STAR) portfolio, however, has a yield to maturity (YTM) at cost of 1.86%, and a yield to worst (YTW) of 1.71%.

- **Collective Bargaining** – For the most part, relations with the city’s unions were quiet in 2016. During the 4th Quarter of 2016, we were notified by the State Employment Relations Board (SERB) of the unions’ intention to negotiate a new contract with the city for 2017-2019. We’ve held a number of sessions with the Fraternal Order of Police (FOP – officers) and the Ohio Patrolmen’s Benevolent Association (OPBA – sergeants), however, we have not yet commenced that process with the United Steel Workers (USW – Public Service & Utility employees). These negotiations will continue well into 2017, and all parties have agreed to extend the current contract language into 2017 until such time as a successor agreement has been approved by both sides.
- **Pataskala JEDD** – Very little occurred in the JEDD from an accounting perspective. It received no revenue distributions, and the only spending was on the state-required audit. As activity is beginning to ‘heat up’ in the park, we would anticipate this becoming more active in 2017.
- **State & National GFOA** – During 2016, I was nominated and elected by the membership to serve a 3-year term on the Executive Board of the national Government Finance Officers Association (GFOA). I am humbled by the recognition and honor, as this national board is comprised of only 18 members from the 18,000+ members from the United States and Canada. As part of that office, I serve as an Ex Officio member of the GFOA’s Budget and Fiscal Policy Committee. This committee develops new ‘best practices’ and updates/maintains existing policies. During the year, I co-authored an article for the Association’s quarterly magazine (*Government Finance Review*) which was published in the December 2015 issue and was entitled “Developing an Investment Policy”. The article served to communicate strategies and approaches for organizations of all sizes and structures that could be used to develop and implement an appropriate public funds investment policy. In addition, I was also a co-presenter at the national GFOA conference at a session on the topic of ‘Liquidity Estimates’. My colleague, Stefan Jaskulak (Midpeninsula Regional Open Space District, Los Altos CA), joined me to discuss approaches to projecting revenues, cash flow timing and fund balance estimates. We had over 150 participants for the session, and our presentation was well received.

I presented a 1-day workshop in Athens for the Ohio GFOA entitled ‘Introduction to the Finance Office’, which was targeted to new fiscal officers and recently elected officials. The class had a total of 54 participants from across the state of Ohio, and reflected a wide variety of both experience and responsibilities. I also developed and presented a session on ‘Budget 101: Basics of Budgeting’ to the attendees of the Ohio GFOA’s annual conference.

YEAR-END FINANCIAL REVIEW - REVENUE/RECEIPTS

On a full-year cash basis (YTD), the city collected approximately \$15.81 million in total revenue from all sources, or 89.27% of the full-year budget. This total is somewhat understated, however, due to the non-collection of \$1.73 million in ODOT and \$273.5 thousand of OPWC reimbursements related to road projects. Excluding that item from the calculation results in a collection rate equal to 100.7% of the final budget. Income tax collections ended the year on target with budget, while other source revenues ended the year approximately \$73.2 thousand lower than budget. It is important to note that, with the exception of the OPWC reimbursements



and miscellaneous revenues, all other revenue budget categories were in line with their final budget estimates.

Income Tax Collections - All Funds



Income tax collections for the month of December were \$294.5 thousand, and were 17.3% lower than last year when compared to December 2015. Total full-year 2016 collections were \$5.12 million (100.01% of budget) and, when compared to a December 2015 full-year total of \$4.85 million, are \$272.0 thousand (5.61%) higher.

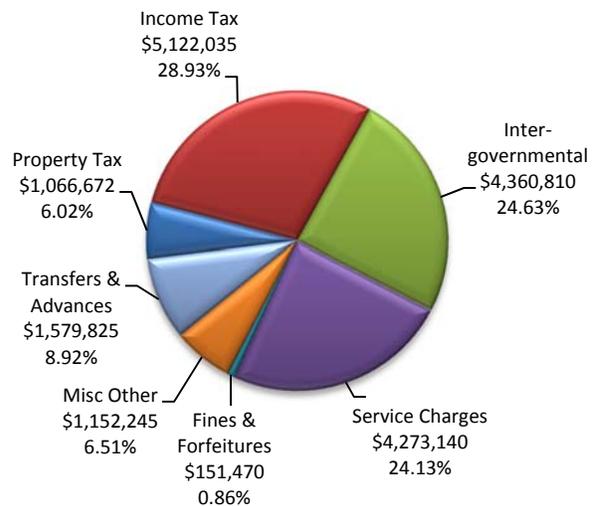
The city received both of its semi-annual property tax settlement from Licking County, as well as the 2016 homestead and rollback settlements from the State of Ohio. Total property taxes received to-

date were \$1.04 million, and are \$57.1 thousand (5.78%) higher than the same period in 2015. The overall increase is due to higher estimated real property tax collections (up \$20.1 thousand, or 2.37%), including TIF PILOT payments.

Intergovernmental revenues represent one of the largest revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2016, a total of \$4.36 million was budgeted, with \$3.17 million of the total expected to come from grants and loans. Through year-end, approximately \$2.4 million has been collected (55.1% of the category budget). Most of the current shortfall is due to: approximately \$273.5 thousand in Mink Street grant/loan proceeds from OPWC not yet received; and \$1.73 million in in state grant funding for Mink Street phase III improvements not yet constructed.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2016, approximately \$4.27 million was budgeted for total service charge revenues. Full-year collections were \$4.41 million, or 103% of the budget. The full-year total is up by \$292.7 thousand (7.11%) when compared to 2015. At \$3.96 million or 92.7% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through December 31 are \$4.1 million, or 103.4% of the full-year budget in this line item. A key driver of the increase was the receipt of \$1.58 million in tap/capacity fees and monthly customer CIP fees in 2016, an increase of \$77.2 thousand (5.13%) over 2015.

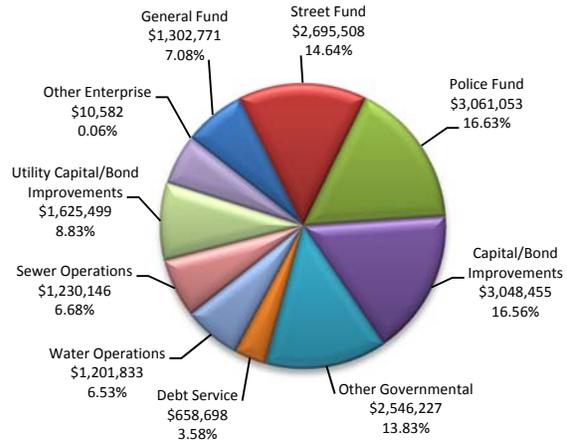
All Funds Revenue - Budget



EXPENDITURES/SPENDING

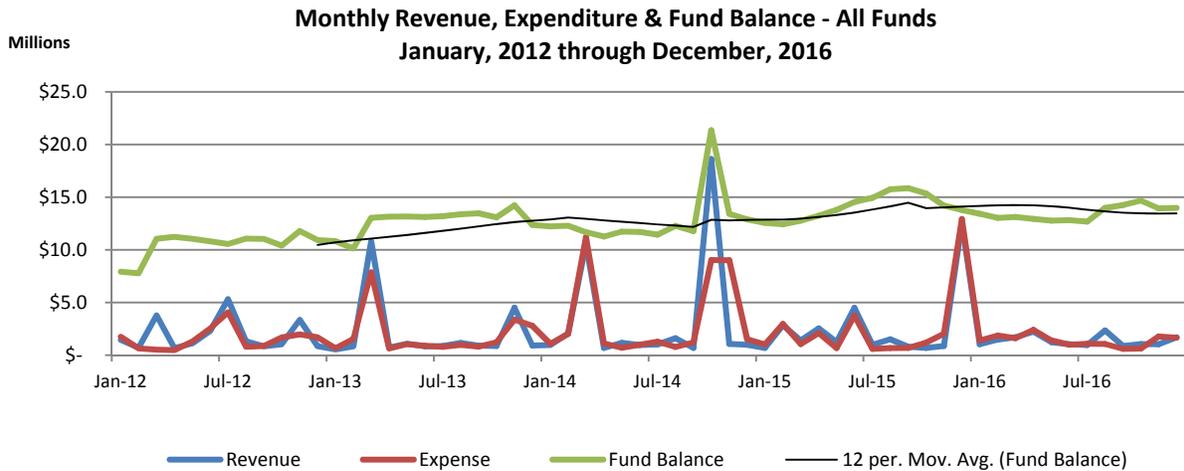
Spending for the year was significantly better (lower) than expectations. The approved expenditure budget for all funds was \$21.25 million, and the spent and encumbered (e.g., purchase orders issued) was \$18.4 million, or a total of \$2.84 million (13.34%) below budget. Through December 31, the combined total funds unencumbered balance was equal to 47.95% of expenditures, an increase from the December 2015 ratio of 31.28%. Although, the final budget projections had indicated that the city should end the year at a rate of 48.23%, it ended the year at 71.25% - well above the targeted range of 25-35%.

YTD Expenditures by Fund
(includes encumbrances)



FUND BALANCE/FINANCIAL HEALTH

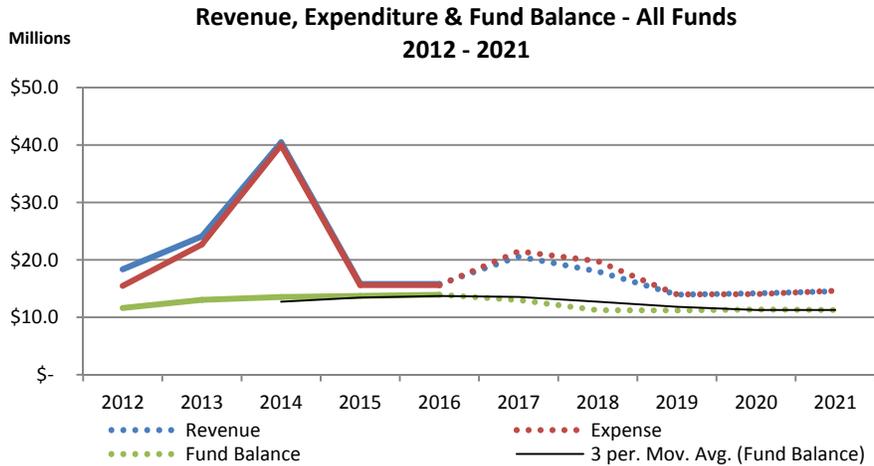
The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to decline significantly each year through 2018 (see chart at the top of the following page), at which time the trend will stabilize but continuing to decline slightly each year thereafter through 2021. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of December 2016 with an unencumbered balance of \$1.09 million and is up by \$264.4 thousand, or 31.88% from December 2015. The Street (201) fund unencumbered fund balance decreased by \$14.7 thousand (0.7%), and the Police (208) fund decreased by \$201.4 thousand (16%) from December 2015. The 2016 forecast called for these funds to end the year at approximately the same value as they ended 2015. Although that was the case for the General fund, it's wasn't the case for the Police and Street funds. It will be very important for the city to continue to closely monitor each of the key

fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.



I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF DECEMBER 31, 2016**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,105.00
Outstanding checks		(104,785.68)
O/S check sweep pending		104,785.68
Error Correction/Deposit in-transit		-
Total Governmental Funds Checking	\$	325,105.00
Governmental Funds Sweep Acct (per stmt)	\$	2,670,101.98
Other in-transit		-
O/S check sweep pending		(104,785.68)
Total Governmental Funds Sweep	\$	2,565,316.30
Combined Governmental Funds	\$	2,890,421.30
Payroll Checking Account (per stmt)	\$	65,148.31
Outstanding checks		(5,997.06)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	59,151.25
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		635.54
Outstanding checks		(35,792.27)
O/S check sweep pending		34,764.17
Error Correction		392.56
Total PNB Water-Sewer Checking	\$	-
Utility Funds Sweep Acct (per stmt)	\$	2,142,968.65
Deposits in-transit		-
O/S check sweep pending		(34,764.17)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	2,108,204.48
Combined PNB Water-Sewer Account	\$	2,108,204.48
Vendor Bond/Security Dep Escrow Account	\$	-
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	-
Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	24,000.00
Builders Escrow/Construction Account	\$	285,850.34
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	\$	285,850.34
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,469.79
STAR Ohio - Governmental		1,007,159.07
STAR Ohio - Utility		503,585.79
Raymond James - Governmental		4,970,565.20
Raymond James - Utility		2,130,265.82
Total Investments	\$	8,616,045.67
Total Statement Cash Balance	\$	13,983,673.04

(Not included in total bank balances)

PNB Mayors Court Account	\$	13,283.10
Deposits in transit		-
Outstanding checks/ACH		(13,108.10)
Bank error/corrections		-
Total Mayors Court	\$	175.00

Statement Balance vs System Cash **\$** **-**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,186,181.01
102 - Unclaimed Funds		140.30
Total General Funds	\$	1,186,321.31
201 - Street Fund	\$	2,182,643.25
202 - State Highway		95,204.54
203 - Ecological Preservation		1,000.00
204 - Pataskaka JEDD		1,284.65
205 - Permissive License Tax		523,730.55
206 - Recreation Fund		47,369.00
207 - Park Use		94,322.86
208 - Police Fund		1,091,466.95
209 - Immobilization		490.00
210 - Mayor's Court Computer		33,878.48
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		8,835.74
213 - Pataskala Mobile Home Park		4,469.79
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		4,061.47
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		2,010.00
Total Special Revenue	\$	4,098,007.39
401 - Debt Service Fund	\$	193,814.63
402 - Street Bond		30,067.19
Total Debt Service	\$	223,881.82
301 - Capital Improvements	\$	1,166,301.20
302 - Bond Improvements		465,921.78
303 - State Issue II Capital Improvements		797,968.73
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		198,872.17
307 - Columbia Road Bridge Improvements		150,180.00
308 - Capital Facilities		578,231.04
Total Capital Projects	\$	3,364,404.84
501 - Construction Account/Project	\$	285,850.34
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		59,151.25
Total Escrow/Agency Funds	\$	369,001.59
Total Governmental Funds	\$	9,241,616.95
601 - Water Operations	\$	608,941.26
602 - Water Capital Improvements		1,262,780.66
603 - Water Bond Improvements		155.48
604 - Water Debt Service		85,131.79
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		1,447,939.15
652 - Sewer Capital Improvements		1,295,074.95
653 - Sewer Bond Improvements		374.41
654 - Sewer Debt Service		24,543.07
655 - The Oaks Assessment		17,114.94
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	4,742,056.09
Total All Funds	\$	13,983,673.04

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF DECEMBER 31, 2016**

	+	-	=	-	=	
Fund Number / Description	December 31, 2014 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	December 31, 2016 Unencumbered Fund Balance
101 - General Fund	\$ 927,181.23	\$ 1,469,231.01	\$ 1,210,231.23	\$ 1,186,181.01	\$ 92,540.04	\$ 1,093,640.97
102 - Unclaimed Funds	31.92	108.38	-	140.30	-	140.30
Total General Funds	\$ 927,213.15	\$ 1,469,339.39	\$ 1,210,231.23	\$ 1,186,321.31	\$ 92,540.04	\$ 1,093,781.27
201 - Street Fund	\$ 2,136,325.16	\$ 2,610,091.65	\$ 2,563,773.56	\$ 2,182,643.25	\$ 131,734.27	\$ 2,050,908.98
202 - State Highway	58,862.81	57,920.85	21,579.12	95,204.54	4,978.56	90,225.98
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65	-	1,284.65
205 - Permissive License Tax	360,660.63	252,834.29	89,764.37	523,730.55	-	523,730.55
206 - Recreation Fund	34,725.05	44,403.24	31,759.29	47,369.00	299.87	47,069.13
207 - Park Use	69,837.30	42,982.90	18,497.34	94,322.86	1,500.00	92,822.86
208 - Police Fund	1,278,597.58	2,839,517.99	3,026,648.62	1,091,466.95	34,404.35	1,057,062.60
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	58,268.51	8,480.00	32,870.03	33,878.48	5,518.48	28,360.00
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	9,647.96	3,736.28	4,548.50	8,835.74	-	8,835.74
213 - Pataskala Mobile Home Park	4,461.07	8.72	-	4,469.79	-	4,469.79
214 - FEMA Fund	9.00	-	9.00	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	9,523.04	1,538.43	7,000.00	4,061.47	-	4,061.47
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	2,000.00	2,080.00	2,070.00	2,010.00	2,010.00	-
Total Special Revenue	\$ 4,032,932.87	\$ 5,863,594.35	\$ 5,798,519.83	\$ 4,098,007.39	\$ 180,445.53	\$ 3,917,561.86
401 - Debt Service Fund	\$ 205,655.67	\$ 646,856.81	\$ 658,697.85	\$ 193,814.63	\$ -	\$ 193,814.63
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 235,722.86	\$ 646,856.81	\$ 658,697.85	\$ 223,881.82	\$ -	\$ 223,881.82
301 - Capital Improvements	\$ 1,874,189.46	\$ 1,079,852.31	\$ 1,787,740.57	\$ 1,166,301.20	\$ 739,608.18	\$ 426,693.02
302 - Bond Improvements	30,812.39	501,415.39	66,306.00	465,921.78	454,800.00	11,121.78
303 - State Issue II Capital Improvements	1,211,942.79	217,067.10	631,041.16	797,968.73	953,848.79	(155,880.06)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	482,804.47	190,125.53	474,057.83	198,872.17	75,551.72	123,320.45
307 - Columbia Road Bridge Improvements	150,180.00	-	-	150,180.00	-	150,180.00
308 - Capital Facilities	93,267.14	484,963.90	-	578,231.04	-	578,231.04
Total Capital Projects	\$ 3,850,126.17	\$ 2,473,424.23	\$ 2,959,145.56	\$ 3,364,404.84	\$ 2,223,808.69	\$ 1,140,596.15
501 - Construction Account/Project	\$ 223,386.41	\$ 128,148.35	\$ 65,684.42	\$ 285,850.34	\$ 111,627.59	\$ 174,222.75
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	1,500.00	1,500.00	-	-	-
999 - Payroll Clearing Fund	62,579.71	3,631,736.57	3,635,165.03	59,151.25	-	59,151.25
Total Agency/Fiduciary Funds	\$ 309,966.12	\$ 3,761,384.92	\$ 3,702,349.45	\$ 369,001.59	\$ 111,627.59	\$ 257,374.00
Total Governmental Funds	\$ 9,355,961.17	\$ 14,214,599.70	\$ 14,328,943.92	\$ 9,241,616.95	\$ 2,608,421.85	\$ 6,633,195.10
601 - Water Operations	\$ 532,006.72	\$ 1,210,561.12	\$ 1,133,626.58	\$ 608,941.26	\$ 68,206.69	\$ 540,734.57
602 - Water Capital Improvements	1,333,146.30	915,169.46	985,535.10	1,262,780.66	3,943.80	1,258,836.86
603 - Water Bond Improvements	27,943.80	93.68	27,882.00	155.48	-	155.48
604 - Water Debt Service	28,359.45	661,334.82	604,562.48	85,131.79	-	85,131.79
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,191,283.29	1,373,055.56	1,116,399.70	1,447,939.15	113,746.65	1,334,192.50
652 - Sewer Capital Improvements	1,118,814.88	685,124.81	508,864.74	1,295,074.95	8,912.75	1,286,162.20
653 - Sewer Bond Improvements	90,433.02	302.39	90,361.00	374.41	-	374.41
654 - Sewer Debt Service	93,898.04	357,479.12	426,834.09	24,543.07	-	24,543.07
655 - Oaks Assessment	17,349.17	20,857.90	21,092.13	17,114.94	-	17,114.94
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 4,433,235.05	\$ 5,223,978.86	\$ 4,915,157.82	\$ 4,742,056.09	\$ 194,809.89	\$ 4,547,246.20
Total All Funds	\$ 13,789,196.22	\$ 19,438,578.56	\$ 19,244,101.74	\$ 13,983,673.04	\$ 2,803,231.74	\$ 11,180,441.30

CITY OF PATASKALA, OHIO
 FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
 AS OF DECEMBER 31, 2016

Fund Number / Description	December 31, 2015 Total Cash Balance	FY 2016 Estimated Revenues	FY 2016 Budget Expenditures	FY 2015 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2016 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of December 31, 2016	FY 2016 Est Revenue Adjustments	EOY Projected Fund Balances as of December 31, 2016	Balance as % of Budget
101 - General Fund	\$ 927,181.23	\$ 1,478,973.00	\$ 1,508,172.00	\$ 97,896.42	\$ 1,606,068.42	\$ 800,085.81	\$ (26,010.00)	\$ (12,949.63)	\$ 1,567,108.79	\$ (9,810.00)	\$ 829,235.44	52.91%
102 - Unclaimed Funds	31.92	-	-	-	-	31.92	-	-	-	50.00	81.92	100.00%
Total General Funds	\$ 927,213.15	\$ 1,478,973.00	\$ 1,508,172.00	\$ 97,896.42	\$ 1,606,068.42	\$ 800,117.73	\$ (26,010.00)	\$ (12,949.63)	\$ 1,567,108.79	\$ (9,760.00)	\$ 829,317.36	52.92%
201 - Street Fund	\$ 2,136,325.16	\$ 2,494,640.00	\$ 2,434,999.00	\$ 70,738.32	\$ 2,505,647.32	\$ 2,125,317.84	\$ 396,980.00	\$ (17,432.14)	\$ 2,885,195.18	\$ 101,730.00	\$ 1,847,499.98	64.03%
202 - State Highway	58,862.81	54,300.00	53,000.00	3,100.00	56,100.00	57,062.81	(10,000.00)	-	46,100.00	2,500.00	69,562.81	150.90%
203 - Ecological Preservation	1,000.00	500.00	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	3,100.00	5,000.00	5,347.50	167,847.50	425,093.13	(60,000.00)	(4,631.55)	103,215.95	(500.00)	1,284.65	100.00%
205 - Permissive License Tax	360,660.63	3,100.00	5,000.00	120.32	5,120.32	32,704.73	33,500.00	(120.32)	38,500.00	41,150.00	502,224.68	486.58%
206 - Recreation Fund	34,725.05	15,200.00	2,746,180.00	20,170.44	2,766,350.44	38,537.30	397,947.00	(5,786.60)	3,158,510.84	24,775.00	40,475.05	105.13%
207 - Park Use	69,837.30	2,741,484.00	41,500.00	-	41,500.00	1,253,731.14	(2,000.00)	-	39,500.00	(4,450.00)	938,631.74	422.92%
208 - Police Fund	1,278,597.58	13,000.00	41,500.00	-	41,500.00	29,768.51	5,000.00	-	5,000.00	1,300.00	27,318.51	100.00%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	58,268.51	2,500.00	-	-	-	5,921.10	-	-	-	-	5,921.10	69.16%
211 - Alcohol Enforcement & Education	9,647.96	-	-	-	-	12,147.96	-	-	-	-	8,447.96	168.96%
212 - Law Enforcement Trust	4,461.07	-	-	-	-	4,461.07	-	-	-	-	4,461.07	100.00%
213 - Pataskala Mobile Home Park	9.00	-	9.00	-	9.00	-	-	-	9.00	-	-	0.00%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	-	-	-	-	-	-	-	-	-	-	100.00%
218 - Police K-9	9,523.04	-	-	7,000.00	7,000.00	2,523.04	-	-	7,000.00	1,500.00	4,023.04	57.47%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Special Revenue	\$ 4,032,932.87	\$ 5,557,004.00	\$ 5,489,598.00	\$ 106,476.58	\$ 5,596,074.58	\$ 3,993,862.29	\$ 740,007.00	\$ (27,970.61)	\$ 6,308,110.97	\$ 259,646.00	\$ 3,541,471.90	56.14%
401 - Debt Service Fund	\$ 205,655.67	\$ 631,043.00	\$ 700,732.00	\$ 11,804.00	\$ 712,536.00	\$ 124,162.67	\$ (38,333.00)	-	\$ 674,203.00	\$ 15,800.00	\$ 178,295.67	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
Total Debt Service	\$ 235,722.86	\$ 631,043.00	\$ 700,732.00	\$ 11,804.00	\$ 712,536.00	\$ 154,229.86	\$ (38,333.00)	\$ -	\$ 674,203.00	\$ 15,800.00	\$ 208,362.86	0.00%
301 - Capital Improvements	\$ 1,874,189.46	\$ 663,824.00	\$ 729,700.00	\$ 503,538.75	\$ 1,233,238.75	\$ 1,304,774.71	\$ 2,729,391.00	\$ (164.77)	\$ 3,962,464.98	\$ 2,144,764.00	\$ 720,312.48	18.18%
302 - Bond Improvements	30,812.39	5,038,750.00	527,006.00	1,584,889.95	527,006.00	4,542,556.39	(372,947.16)	-	1,584,889.95	(4,500,150.00)	42,406.39	8.05%
303 - State Issue II Capital Improvements	1,211,942.79	-	-	-	-	6,870.84	-	-	-	-	117,647.84	7.42%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courter Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	482,804.47	167,475.00	129,138.00	424,993.72	554,131.72	96,147.75	(3,500.00)	(429.78)	550,201.94	22,650.00	122,727.53	22.31%
307 - Columbia Road Bridge Improvements	150,180.00	-	-	-	-	150,180.00	-	-	-	-	150,180.00	100.00%
308 - Capital Facilities	93,267.14	102,000.00	-	-	-	195,267.14	-	-	-	381,500.00	576,767.14	100.00%
Total Capital Projects	\$ 3,850,126.17	\$ 5,972,049.00	\$ 1,385,844.00	\$ 2,513,422.42	\$ 3,899,266.42	\$ 5,922,908.75	\$ 2,725,891.00	\$ (594.55)	\$ 6,624,562.87	\$ (1,460,641.00)	\$ 1,736,971.30	26.22%
501 - Construction Account/Project	\$ 223,386.41	\$ 100,000.00	\$ 175,000.00	\$ 25,910.00	\$ 200,910.00	\$ 122,476.41	\$ 130,000.00	\$ (10.21)	\$ 330,899.79	\$ 50,000.00	\$ 42,486.62	12.84%
502 - Fire Escrow Fund	24,000.00	-	24,000.00	-	24,000.00	24,000.00	-	-	24,000.00	-	24,000.00	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	5,000.00	-	5,000.00	-	-	0.00%
999 - Payroll Clearing Fund	62,579.71	-	-	-	-	62,579.71	-	-	-	-	62,579.71	100.00%
Total Fiduciary/Agency	\$ 309,966.12	\$ 124,000.00	\$ 199,000.00	\$ 25,910.00	\$ 224,910.00	\$ 209,056.12	\$ 135,000.00	\$ (10.21)	\$ 359,899.79	\$ 55,000.00	\$ 129,066.33	35.86%
Total Governmental Funds	\$ 9,359,961.17	\$ 13,763,069.00	\$ 9,283,346.00	\$ 2,755,509.42	\$ 12,038,855.42	\$ 11,080,174.75	\$ 3,536,555.00	\$ (41,525.00)	\$ 15,533,885.42	\$ (1,139,955.00)	\$ 6,445,189.75	41.49%
601 - Water Operations	\$ 532,006.72	\$ 1,173,290.00	\$ 1,230,258.00	\$ 61,836.15	\$ 1,292,094.15	\$ 413,202.57	\$ 24,705.00	\$ (14,870.96)	\$ 1,301,928.19	\$ 31,750.00	\$ 435,118.53	33.42%
602 - Water Capital Improvements	1,333,146.30	431,600.00	721,116.00	329,952.91	1,051,068.91	713,677.39	(51,116.00)	-	999,952.91	408,000.00	1,172,793.39	117.28%
603 - Water Bond Improvements	27,943.80	-	27,882.00	-	27,882.00	61.80	-	-	27,882.00	-	211.80	0.76%
604 - Water Debt Service	28,359.45	658,382.00	641,713.00	-	641,713.00	45,028.45	(37,000.00)	-	604,713.00	1,825.00	84,853.45	14.03%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	1,191,283.29	1,206,460.00	1,425,774.00	108,986.03	1,534,760.03	862,983.26	(16,375.00)	(45,350.67)	1,473,034.36	127,250.00	1,051,958.93	71.41%
651 - Sewer Operations	1,118,814.88	444,310.00	926,700.00	212,276.13	1,138,976.13	424,148.75	(370,700.00)	(610.00)	767,666.13	220,200.00	1,015,658.75	132.30%
652 - Sewer Capital Improvements	90,433.02	356,021.00	426,980.00	-	426,980.00	22,939.04	-	-	426,980.00	350.00	422.02	0.47%
653 - Sewer Bond Improvements	93,898.04	19,285.00	21,265.00	-	21,265.00	15,369.17	-	-	21,265.00	1,570.00	24,579.04	5.76%
654 - Sewer Debt Service	17,349.17	796,700.00	796,700.00	-	796,700.00	2,497,482.83	(1,748,302.00)	-	5,713,782.59	(796,700.00)	16,939.17	79.66%
655 - Odks Assessment	-	-	-	-	-	-	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	4,433,235.05	5,587,164.00	6,809,865.00	713,051.22	7,522,916.22	2,497,482.83	(1,788,253.00)	(60,831.63)	5,713,782.59	(504,081.00)	3,802,535.46	66.55%
Total Enterprise Funds	\$ 13,789,196.22	\$ 19,350,233.00	\$ 16,093,211.00	\$ 3,468,560.64	\$ 19,561,771.64	\$ 13,577,657.58	\$ 1,788,253.00	\$ (102,356.63)	\$ 21,247,668.01	\$ (1,644,036.00)	\$ 10,247,725.21	48.23%

CITY OF PATASKALA, OHIO
 DECEMBER 2016 YTD ANALYSIS - All Funds

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$13,726,617	\$13,726,617			\$ 12,849,757	\$12,849,757				
REVENUE										
Taxes	Property Taxes \$ 1,043,424	\$ 1,043,417	\$ (7)	100.00%	\$ 986,370	\$ 996,578	\$ 10,208	98.98%	\$ 57,054	5.78%
	Income Taxes 5,122,450	5,122,035	(415)	100.01%	4,850,133	4,880,826	30,693	99.37%	272,316	5.61%
Total Taxes	\$ 6,165,873	\$ 6,165,452	\$ (421)	100.01%	\$ 5,836,503	\$ 5,877,404	\$ 40,901	99.30%	\$ 329,370	5.64%
Intergovernmental	State-Shared Revenues \$ 1,214,773	\$ 1,189,241	\$ (25,532)	102.15%	\$ 1,368,686	\$ 1,338,025	\$ (30,661)	102.29%	\$ (153,913)	-11.25%
	Grants & Loans 1,170,094	3,171,569	2,001,475	36.89%	-	1,529,195	1,529,195	0.00%	1,170,094	100.00%
	Other Intergovernmental 16,689	-	(16,689)	100.00%	16,689	-	(16,689)	100.00%	-	0.00%
Total Intergovernmental	\$ 2,401,556	\$ 4,360,810	\$ 1,959,254	55.07%	\$ 1,385,375	\$ 2,867,220	\$ 1,481,845	48.32%	\$ 1,016,181	73.35%
Charges for Service	General Government Fees \$ 128,981	\$ 127,000	\$ (1,981)	101.56%	\$ 83,203	\$ 79,000	\$ (4,203)	105.32%	\$ 45,778	55.02%
	Utility Charges 4,097,057	3,961,140	(135,917)	103.43%	3,856,556	3,672,000	(184,556)	105.03%	240,500	6.24%
	Other Service Charges 180,862	185,000	4,138	97.76%	174,435	194,000	19,565	89.92%	6,427	3.68%
Total Charges for Service	\$ 4,406,899	\$ 4,273,140	\$ (133,759)	103.13%	\$ 4,114,194	\$ 3,945,000	\$ (169,194)	104.29%	\$ 292,705	7.11%
Fines & Forfeitures	Mayor's Court \$ 146,169	\$ 146,670	\$ 501	99.66%	\$ 159,331	\$ 186,500	\$ 27,169	85.43%	\$ (13,162)	-8.26%
	Other Fines & Forfeitures 4,191	4,800	609	87.32%	5,740	4,000	(1,740)	143.50%	(1,549)	-26.98%
Total Fines, Licenses & Permits	\$ 150,361	\$ 151,470	\$ 1,109	99.27%	\$ 165,071	\$ 190,500	\$ 25,429	86.65%	\$ (14,710)	-8.91%
Special Assessments	Special Assessments 23,298	23,255	(43)	100.18%	24,445	25,000	555	97.78%	(1,148)	-4.69%
Total Special Assessments	\$ 23,298	\$ 23,255	\$ (43)	100.18%	\$ 24,445	\$ 25,000	\$ 555	97.78%	\$ (1,148)	-4.69%
Other Sources	Investment Income \$ 127,685	\$ 119,620	\$ (8,065)	106.74%	\$ 82,161	\$ 57,375	\$ (24,786)	143.20%	\$ 45,524	55.41%
	Proceeds from Debt Issuance 500,000	538,250	38,250	92.89%	7,240,024	7,240,024	-	100.00%	(6,740,024)	-93.09%
	Other Miscellaneous Income 451,345	494,375	43,030	91.30%	307,249	386,097	78,848	79.58%	144,096	46.90%
Total Other Sources	\$ 1,079,030	\$ 1,152,245	\$ 73,215	93.65%	\$ 7,629,433	\$ 7,683,496	\$ 54,062	99.30%	\$ (6,550,403)	-85.86%
Interfund Transfers	Transfers & Advances In \$ 1,579,825	\$ 1,579,825	\$ -	100.00%	\$ 11,437,778	\$ 11,437,778	\$ -	100.00%	\$ (9,857,953)	-86.19%
Total Transfers	\$ 1,579,825	\$ 1,579,825	\$ -	100.00%	\$ 11,437,778	\$ 11,437,778	\$ -	100.00%	\$ (9,857,953)	-86.19%
Grand Total Revenue	\$15,806,842	\$17,706,197	\$ 1,899,355	89.27%	\$ 30,592,800	\$32,026,398	\$ 1,433,598	95.52%	#####	-48.33%
Adjustments:	- Elim impact of Interfund transfers/advances \$ (1,579,825)	\$ (1,579,825)	\$ -	0.00%	\$ (11,437,778)	\$ (11,437,778)	\$ -	0.00%	\$ 9,857,953	-86.19%
				0.00%				0.00%		0.00%
Total Adjustments to Revenue	\$ (1,579,825)	\$ (1,579,825)	\$ -	0.00%	\$ (11,437,778)	#####	\$ -	0.00%	\$ 9,857,953	-86.19%
Adjusted Grand Total Revenue	\$14,227,017	\$16,126,372	\$ 1,899,355	88.22%	\$ 19,155,022	\$20,588,620	\$ 1,433,598	93.04%	\$ (4,928,005)	-25.73%

	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 4,369,199	\$ 4,587,673	\$ 218,473	4.76%	\$ 12,640	\$ 205,833	4.49%	\$ 4,066,451	\$ 302,749	7.45%
Contractual Services	1,634,715	3,077,987	1,443,272	46.89%	852,942	590,330	19.18%	1,779,733	(145,018)	-8.15%
General Operating	1,807,247	2,321,490	514,242	22.15%	172,369	341,873	14.73%	1,839,511	(32,264)	-1.75%
Capital Outlay	4,531,868	7,979,532	3,447,665	43.21%	1,765,280	1,682,384	21.08%	3,209,171	1,322,697	41.22%
Debt Service	1,686,082	1,701,161	15,079	0.89%	-	15,079	0.89%	7,383,297	(5,697,215)	-77.16%
Transfers & Advances	1,579,825	1,579,825	-	0.00%	-	-	0.00%	11,437,778	(9,857,953)	-86.19%
Grand Total Expenditures	\$15,608,937	\$21,247,668	\$ 5,638,731	26.54%	\$ 2,803,232	\$ 2,835,500	13.34%	\$ 29,715,941	#####	-47.47%
Adjustments:	- Interfund transfers & advances \$ (1,579,825)	\$ (1,579,825)	\$ (3,159,650)	200.00%	\$ -	\$ -	0.00%	\$ (11,437,778)	\$ 9,857,953	-86.19%
Total Adjustments	\$ (1,579,825)	\$ (1,579,825)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (11,437,778)	\$ 9,857,953	-86.19%
Adjusted Grand Total Expenditures	\$14,029,112	\$19,667,843	\$ 5,638,731	28.67%	\$ 2,803,232	\$ 2,835,500	14.42%	\$ 18,278,163	\$ (4,249,051)	-23.25%
Ending Fund Balance	(based on non-adjusted expenditures)	\$13,924,522	\$10,185,146	47.94%	\$ 11,121,290			\$ 13,726,617	\$ 197,905	1.44%

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 6,165,873.45	\$ 6,165,452.00	\$ (421.45)	\$ 6,039,112.00	\$ 126,340.00
Income Taxes	\$ 5,122,449.74	\$ 5,122,035.00	\$ (414.74)	\$ 5,027,660.00	\$ 94,375.00
Property Taxes	\$ 1,043,423.71	\$ 1,043,417.00	\$ (6.71)	\$ 1,011,452.00	\$ 31,965.00
Intergovernmental	\$ 2,401,556.21	\$ 4,360,810.00	\$ 1,959,253.79	\$ 2,835,855.00	\$ 1,524,955.00
Grants & Loans	\$ 1,170,093.95	\$ 3,171,569.00	\$ 2,001,475.05	\$ 1,676,000.00	\$ 1,495,569.00
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ 16,689.00	\$ (16,689.00)
State-Shared Revenues	\$ 1,214,773.26	\$ 1,189,241.00	\$ (25,532.26)	\$ 1,143,166.00	\$ 46,075.00
Charges for Service	\$ 4,406,898.87	\$ 4,273,140.00	\$ (133,758.87)	\$ 3,488,440.00	\$ 784,700.00
General Government Fees	\$ 128,980.57	\$ 127,000.00	\$ (1,980.57)	\$ 69,000.00	\$ 58,000.00
Other Service Charges	\$ 180,861.76	\$ 185,000.00	\$ 4,138.24	\$ 194,000.00	\$ (9,000.00)
Utility	\$ 4,097,056.54	\$ 3,961,140.00	\$ (135,916.54)	\$ 3,225,440.00	\$ 735,700.00
Fines & Forfeitures	\$ 150,360.73	\$ 151,470.00	\$ 1,109.27	\$ 193,620.00	\$ (42,150.00)
Mayor's Court	\$ 146,169.45	\$ 146,670.00	\$ 500.55	\$ 189,620.00	\$ (42,950.00)
Other Fines & Forfeitures	\$ 4,191.28	\$ 4,800.00	\$ 608.72	\$ 4,000.00	\$ 800.00
Special Assessments	\$ 23,297.80	\$ 23,255.00	\$ (42.80)	\$ 23,785.00	\$ (530.00)
Special Assessments	\$ 23,297.80	\$ 23,255.00	\$ (42.80)	\$ 23,785.00	\$ (530.00)
Miscellaneous Revenue	\$ 1,079,029.93	\$ 1,152,245.00	\$ 73,215.07	\$ 5,417,780.00	\$ (4,265,535.00)
Investment Income	\$ 127,685.04	\$ 119,620.00	\$ (8,065.04)	\$ 49,030.00	\$ 70,590.00
Other Miscellaneous Revenue	\$ 451,344.89	\$ 494,375.00	\$ 43,030.11	\$ 330,500.00	\$ 163,875.00
Proceeds from Debt Issuance	\$ 500,000.00	\$ 538,250.00	\$ 38,250.00	\$ 5,038,250.00	\$ (4,500,000.00)
Transfers & Advances	\$ 1,579,825.00	\$ 1,579,825.00	\$ -	\$ 1,351,641.00	\$ 228,184.00
Transfers & Advances	\$ 1,579,825.00	\$ 1,579,825.00	\$ -	\$ 1,351,641.00	\$ 228,184.00
Grand Total	\$ 15,806,841.99	\$ 17,706,197.00	\$ 1,899,355.01	\$ 19,350,233.00	\$ (1,644,036.00)

CITY OF PATASKALA, OHIO
 2016 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,369,199.27	\$ 12,640.33	\$ 4,587,672.52	\$ 205,832.92	\$ 4,673,199.00	\$ 1,646.52	\$ (87,173.00)
Contractual Services	\$ 1,634,715.30	\$ 852,941.81	\$ 3,077,987.44	\$ 590,330.33	\$ 2,571,252.00	\$ 309,235.44	\$ 197,500.00
General Operating	\$ 1,807,247.41	\$ 172,369.12	\$ 2,321,489.59	\$ 341,873.06	\$ 2,370,578.00	\$ 89,411.59	\$ (138,500.00)
Capital Outlay	\$ 4,531,867.85	\$ 1,765,280.48	\$ 7,979,532.46	\$ 1,682,384.13	\$ 3,361,851.00	\$ 2,954,106.46	\$ 1,663,575.00
Debt Service	\$ 1,686,081.88	\$ -	\$ 1,701,161.00	\$ 15,079.12	\$ 1,764,690.00	\$ 11,804.00	\$ (75,333.00)
Transfers & Advances	\$ 1,579,825.00	\$ -	\$ 1,579,825.00	\$ -	\$ 1,351,641.00	\$ -	\$ 228,184.00
Grand Total	\$ 15,608,936.71	\$ 2,803,231.74	\$ 21,247,668.01	\$ 2,835,499.56	\$ 16,093,211.00	\$ 3,366,204.01	\$ 1,788,253.00

Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
December 13, 2016

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2016, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

CITY OF PATASKALA
December 13, 2016

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
CITY OF PATASKALA, LICKING COUNTY OHIO

	January 1, 2016			
	UNEC. BALANCE	TAXES *	OTHER	TOTAL
GENERAL	\$ 829,316.73	\$ 950,035.00	\$ 519,178.00	\$ 2,298,529.73
SPECIAL REVENUE	\$ 3,926,456.29	\$ -	\$ 5,816,650.00	\$ 9,743,106.29
DEBT SERVICE	\$ 223,918.86	\$ -	\$ 646,843.00	\$ 870,761.86
CAPITAL PROJECTS	\$ 1,336,703.75	\$ -	\$ 4,511,408.00	\$ 5,848,111.75
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -
ENTERPRISE	\$ 3,720,183.83	\$ -	\$ 5,083,083.00	\$ 8,803,266.83
INTERNAL	\$ -	\$ -	\$ -	\$ -
FIDUCIARY	\$ 284,056.12	\$ -	\$ 179,000.00	\$ 463,056.12
TOTAL	\$ 10,320,635.58	\$ 950,035.00	\$ 16,756,162.00	\$ 28,026,832.58

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 829,284.81	\$ 950,035.00	\$ 519,128.00	\$ 2,298,447.81
102 UNCLAIMED FUNDS	\$ 31.92	\$ -	\$ 50.00	\$ 81.92
TOTAL	\$ 829,316.73	\$ 950,035.00	\$ 519,178.00	\$ 2,298,529.73

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 2,065,586.84	\$ -	\$ 2,596,370.00	\$ 4,661,956.84
202 STATE HIGHWAY	\$ 55,762.81	\$ -	\$ 56,800.00	\$ 112,562.81
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 1,284.65	\$ -	\$ -	\$ 1,284.65
205 PERMISSIVE LICENSE TAX	\$ 355,313.13	\$ -	\$ 244,780.00	\$ 600,093.13
206 RECREATION FUND	\$ 34,604.73	\$ -	\$ 44,250.00	\$ 78,854.73
207 PARK USE	\$ 69,837.30	\$ -	\$ 39,975.00	\$ 109,812.30
208 POLICE FUND	\$ 1,258,427.14	\$ -	\$ 2,818,545.00	\$ 4,076,972.14
209 IMMOBOLIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 58,268.51	\$ -	\$ 8,550.00	\$ 66,818.51
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,921.10	\$ -	\$ -	\$ 5,921.10
212 LAW ENFORCEMENT TRUST	\$ 9,647.96	\$ -	\$ 3,800.00	\$ 13,447.96
213 PATASKALA MOBILE HOME PARK	\$ 4,461.07	\$ -	\$ -	\$ 4,461.07
214 FEMA FUND	\$ 9.00	\$ -	\$ -	\$ 9.00
215 CHIP FUND	\$ -	\$ -	\$ -	\$ -
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ -	\$ -	\$ -	\$ -
217 SAFE ROUTES TO SCHOOL	\$ -	\$ -	\$ -	\$ -
218 POLICE K-9	\$ 2,523.04	\$ -	\$ 1,500.00	\$ 4,023.04
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
220 INDIGENT DRIVERS INTERLOCK	\$ 952.10	\$ -	\$ -	\$ 952.10
221 INDIGENT DRIVERS ALCOHOL TREATMENT	\$ -	\$ -	\$ -	\$ -
222 LAW ENFORCEMENT TRAINING & ED	\$ 2,000.00	\$ -	\$ 2,080.00	\$ 4,080.00
TOTAL	\$ 3,926,456.29	\$ -	\$ 5,816,650.00	\$ 9,743,106.29

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 193,851.67	\$ -	\$ 646,843.00	\$ 840,694.67
402 STREET BOND	\$ 30,067.19	\$ -	\$ -	\$ 30,067.19
TOTAL	\$ 223,918.86	\$ -	\$ 646,843.00	\$ 870,761.86

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 1,370,650.71	\$ -	\$ 2,808,588.00	\$ 4,179,238.71
302 BOND IMPROVEMENTS	\$ 30,812.39	\$ -	\$ 538,600.00	\$ 569,412.39
303 STATE ISSUE II CAPITAL IMPROVEMENTS	\$ (372,947.16)	\$ -	\$ 490,595.00	\$ 117,647.84
304 MUNICIPAL BUILDING PURCHASE	\$ 6,870.84	\$ -	\$ -	\$ 6,870.84
305 COURTER BRIDGE IMPROVEMENT	\$ 59.08	\$ -	\$ -	\$ 59.08
306 SR 310 TIF	\$ 57,810.75	\$ -	\$ 190,125.00	\$ 247,935.75

307 COLUMBIA RD BRIDGE IMPROVEMENTS	\$	150,180.00	\$	-	\$	-	\$	150,180.00
308 CAPITAL FACILITIES	\$	93,267.14	\$	-	\$	483,500.00	\$	576,767.14
TOTAL	\$	1,336,703.75	\$	-	\$	4,511,408.00	\$	5,848,111.75

SPECIAL ASSESSMENTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER FUND	\$ 470,170.57	\$ -	\$ 1,205,040.00	\$ 1,675,210.57
602 WATER CAPITAL IMPROVEMENTS	\$ 1,003,193.39	\$ -	\$ 839,600.00	\$ 1,842,793.39
603 WATER BOND IMPROVEMENTS	\$ 27,943.80	\$ -	\$ 150.00	\$ 28,093.80
604 WATER DEBT SERVICE	\$ 28,359.45	\$ -	\$ 661,207.00	\$ 689,566.45
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
606 WATER UTILITY STATE ISSUE II (OPWC)	\$ -	\$ -	\$ -	\$ -
651 SEWER FUND	\$ 1,082,297.26	\$ -	\$ 1,333,710.00	\$ 2,416,007.26
652 SEWER CAPITAL IMPROVEMENTS	\$ 906,538.75	\$ -	\$ 664,510.00	\$ 1,571,048.75
653 SEWER BOND IMPROVEMENTS	\$ 90,433.02	\$ -	\$ 350.00	\$ 90,783.02
654 SEWER DEBT SERVICE	\$ 93,898.04	\$ -	\$ 357,661.00	\$ 451,559.04
655 OAKS ASSESSMENT	\$ 17,349.17	\$ -	\$ 20,855.00	\$ 38,204.17
656 STATE ISSUE II (UTILITY)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,720,183.83	\$ -	\$ 5,083,083.00	\$ 8,803,266.83

INTERNAL FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 197,476.41	\$ -	\$ 150,000.00	\$ 347,476.41
502 FIRE ESCROW FUND	\$ 24,000.00	\$ -	\$ 24,000.00	\$ 48,000.00
503 VENDOR BOND & ESCROW	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
999 PAYROLL CLEARING FUND	\$ 62,579.71	\$ -	\$ -	\$ 62,579.71
TOTAL	\$ 284,056.12	\$ -	\$ 179,000.00	\$ 463,056.12

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

* Includes Homestead & Rollback

BUDGET COMMISSION

Michael L. Smith

Kenneth Oswalt

Olivia C Parkinson

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/16	OK OR EXCEEDS
GENERAL	\$ 2,298,529.73	\$ 1,469,212.37	\$ 829,317.36	OK
SPECIAL REVENUE	\$ 9,743,106.29	\$ 6,201,634.39	\$ 3,541,471.90	OK
DEBT SERVICE	\$ 870,761.86	\$ 662,399.00	\$ 208,362.86	OK
CAPITAL PROJECTS	\$ 5,848,111.75	\$ 4,111,140.45	\$ 1,736,971.30	OK
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	OK
ENTERPRISE	\$ 8,803,266.83	\$ 5,017,277.65	\$ 3,785,989.18	OK
INTERNAL	\$ -	\$ -	\$ -	OK
FIDUCIARY	\$ 463,056.12	\$ 333,989.79	\$ 129,066.33	OK
TOTAL	<u>\$ 28,026,832.58</u>	<u>\$ 17,795,653.65</u>	<u>\$ 10,231,178.93</u>	
GENERAL				
101 - General Fund	\$ 2,298,447.81	\$ 1,469,212.37	\$ 829,235.44	OK
102 - Unclaimed Funds	\$ 81.92	\$ -	\$ 81.92	OK
TOTAL GENERAL	<u>\$ 2,298,529.73</u>	<u>\$ 1,469,212.37</u>	<u>\$ 829,317.36</u>	OK
SPECIAL REVENUE				
201 - Street Fund	\$ 4,661,956.84	\$ 2,814,456.86	\$ 1,847,499.98	OK
202 - State Highway	\$ 112,562.81	\$ 43,000.00	\$ 69,562.81	OK
203 - Ecological Preservation	\$ 1,000.00	\$ -	\$ 1,000.00	OK
204 - Pataskala JEDD	\$ 1,284.65	\$ -	\$ 1,284.65	OK
205 - Permissive License Tax	\$ 600,093.13	\$ 97,868.45	\$ 502,224.68	OK
206 - Recreation Fund	\$ 78,854.73	\$ 38,379.68	\$ 40,475.05	OK
207 - Park Use	\$ 109,812.30	\$ 21,000.00	\$ 88,812.30	OK
208 - Police Fund	\$ 4,076,972.14	\$ 3,138,340.40	\$ 938,631.74	OK
209 - Immobilization	\$ 490.00	\$ -	\$ 490.00	OK
210 - Mayor's Court Computer	\$ 66,818.51	\$ 39,500.00	\$ 27,318.51	OK
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ -	\$ 5,921.10	OK
212 - Law Enforcement Trust	\$ 13,447.96	\$ 5,000.00	\$ 8,447.96	OK
213 - Pataskaka Mobile Home Park	\$ 4,461.07	\$ -	\$ 4,461.07	OK
214 - FEMA Fund	\$ 9.00	\$ 9.00	\$ -	OK
215 - CHIP Fund	\$ -	\$ -	\$ -	OK
216 - Community Development Block Grant	\$ -	\$ -	\$ -	OK
217 - Safe Routes to School	\$ -	\$ -	\$ -	OK
218 - Police K-9	\$ 4,023.04	\$ -	\$ 4,023.04	OK
219 - Sesquicentennial Fund	\$ 366.91	\$ -	\$ 366.91	OK
220 - Indigent Drivers Interlock	\$ 952.10	\$ -	\$ 952.10	OK
221 - Indigent Drivers Alcohol Treatment	\$ -	\$ -	\$ -	OK
222 - Law Enforcement Training & Ed	\$ 4,080.00	\$ 4,080.00	\$ -	OK
TOTAL SPECIAL REVENUE	<u>\$ 9,743,106.29</u>	<u>\$ 6,201,634.39</u>	<u>\$ 3,541,471.90</u>	OK
DEBT SERVICE				
401 - Debt Service	\$ 840,694.67	\$ 662,399.00	\$ 178,295.67	OK
402 - Street Bond	\$ 30,067.19	\$ -	\$ 30,067.19	OK
TOTAL DEBT SERVICE	<u>\$ 870,761.86</u>	<u>\$ 662,399.00</u>	<u>\$ 208,362.86</u>	OK
CAPITAL PROJECTS				
301 - Capital Improvements	\$ 4,179,238.71	\$ 3,458,926.23	\$ 720,312.48	OK
302 - Bond Improvements	\$ 569,412.39	\$ 527,006.00	\$ 42,406.39	OK
303 - State Issue II Capital Improvements	\$ 117,647.84	\$ -	\$ 117,647.84	OK
304 - Municipal Building Purchase	\$ 6,870.84	\$ -	\$ 6,870.84	OK
305 - Courter Bridge Improvements	\$ 59.08	\$ -	\$ 59.08	OK
306 - SR 310 TIF	\$ 247,935.75	\$ 125,208.22	\$ 122,727.53	OK
307 - Columbia Road Bridge Improvements	\$ 150,180.00	\$ -	\$ 150,180.00	OK
308 - Capital Facilities	\$ 576,767.14	\$ -	\$ 576,767.14	OK
TOTAL CAPITAL PROJECTS	<u>\$ 5,848,111.75</u>	<u>\$ 4,111,140.45</u>	<u>\$ 1,736,971.30</u>	OK

SPECIAL ASSESSMENTS

	\$	-	\$	-	\$	-	OK
	\$	-	\$	-	\$	-	OK
TOTAL SPECIAL ASSESSMENTS	\$	-	\$	-	\$	-	OK

ENTERPRISE FUND

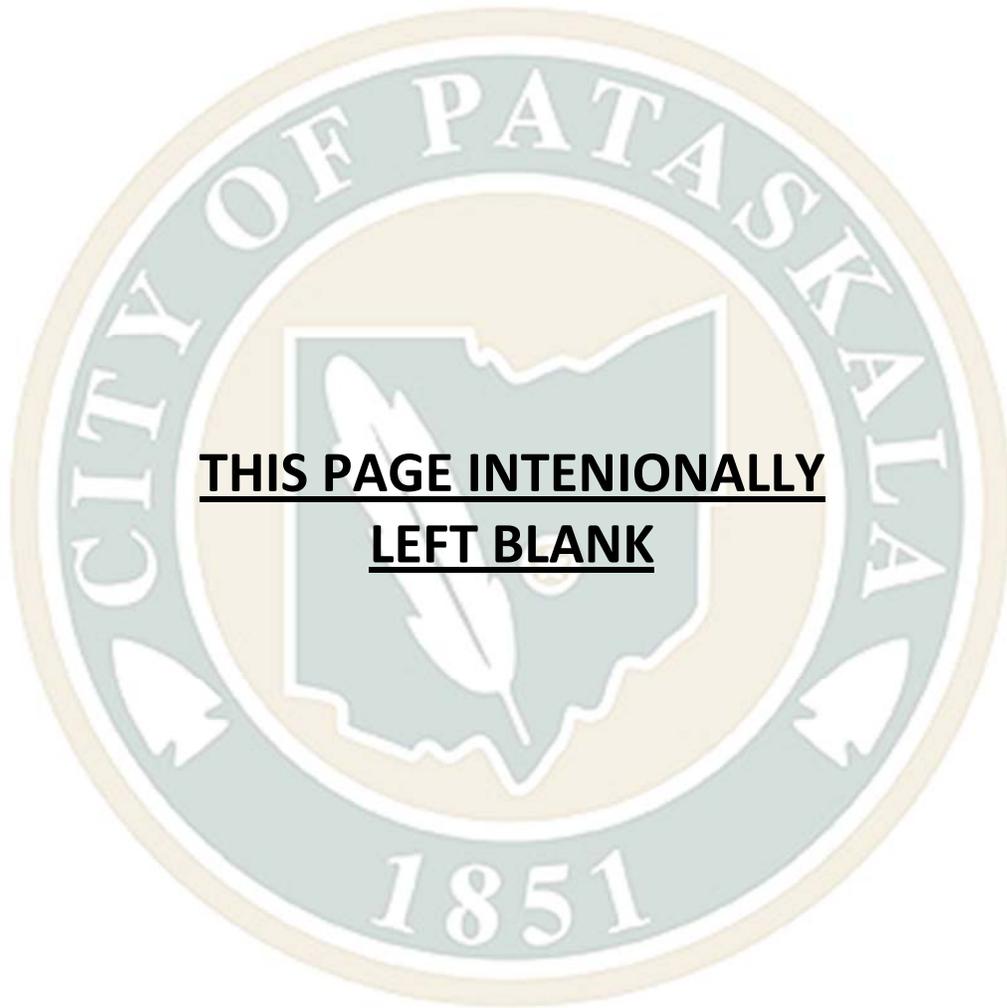
601 - Water Utility	\$	1,675,210.57	\$	1,243,588.40	\$	431,622.17	OK
602 - Water Capital Improvements	\$	1,842,793.39	\$	670,000.00	\$	1,172,793.39	OK
603 - Water Bond Improvements	\$	28,093.80	\$	27,882.00	\$	211.80	OK
604 - Water Debt Service	\$	689,566.45	\$	604,713.00	\$	84,853.45	OK
605 - Water Treatment Plant #2	\$	0.38	\$	-	\$	0.38	OK
606 - Water Utility State Issue II (OPWC)	\$	-	\$	-	\$	-	OK
651 - Sewer Utility	\$	2,416,007.26	\$	1,376,488.25	\$	1,039,519.01	OK
652 - Sewer Capital Improvements	\$	1,571,048.75	\$	556,000.00	\$	1,015,048.75	OK
653 - Sewer Bond Improvements	\$	90,783.02	\$	90,361.00	\$	422.02	OK
654 - Sewer Debt Service	\$	451,559.04	\$	426,980.00	\$	24,579.04	OK
655 - Oaks Assessment	\$	38,204.17	\$	21,265.00	\$	16,939.17	OK
656 - Utility State Issue II (OPWC)	\$	-	\$	-	\$	-	OK
TOTAL ENTERPRISE	\$	8,803,266.83	\$	5,017,277.65	\$	3,785,989.18	OK

INTERNAL FUNDS

	\$	-	\$	-	\$	-	OK
	\$	-	\$	-	\$	-	OK
TOTAL INTERNAL	\$	-	\$	-	\$	-	OK

FIDUCIARY FUNDS

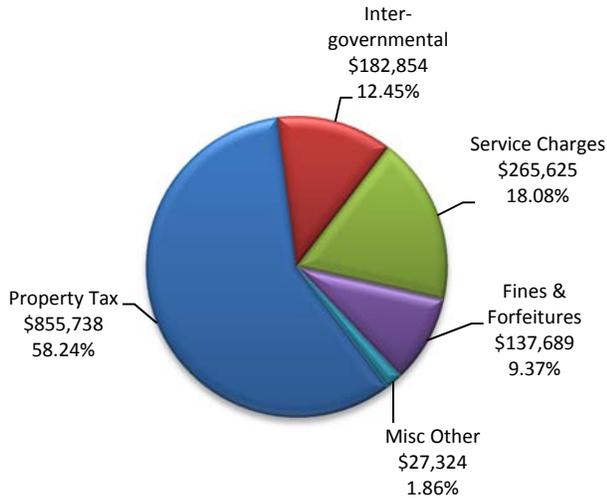
501 - Construction Account/Project Fund	\$	347,476.41	\$	304,989.79	\$	42,486.62	OK
502 - Fire Escrow Fund	\$	48,000.00	\$	24,000.00	\$	24,000.00	OK
503 - Vendor Bond & Escrow	\$	5,000.00	\$	5,000.00	\$	-	OK
999 - Payroll Clearing Fund	\$	62,579.71	\$	-	\$	62,579.71	OK
TOTAL FIDUCIARY	\$	463,056.12	\$	333,989.79	\$	129,066.33	OK



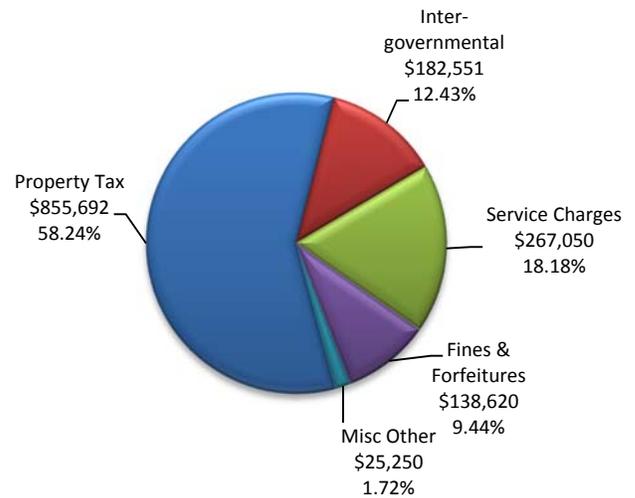
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.47 million, which represents 100% of budget. The full-year total ended the year only \$68 above budget. Total revenues for 2016 were higher than those collected in 2015 as well. The 2016 total increased by \$21.8 thousand (1.5%), and was due primarily to increased investment income and general charges for service (e.g., permits, licenses, etc.)

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 56.24% of the 2016 general fund revenue budget. The 2016 budget for this category was projected to be \$855.7 thousand, and would be up by \$17.6 thousand (2.1%) when compared to 2015 full-year collections. During 2016, the general fund received \$855.7 thousand in property taxes, equal to 100% of budget. This total is up by \$17.6 thousand (2.1%) when compared to the same period in 2015.

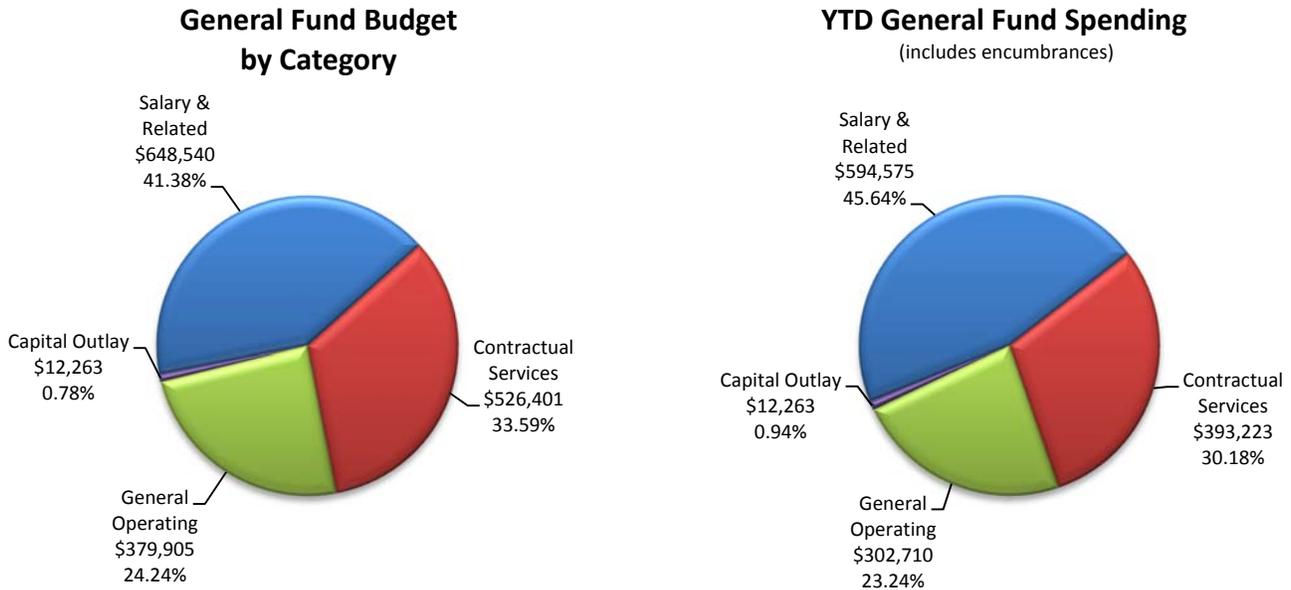
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2016 budget in this category is \$267.1 thousand (18.18% of budget). Through year-end, the city received \$265.6 thousand (99.47% of budget), and is up by \$16.3 thousand (6.54%) from FY 2015.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2016, it was projected to account for approximately \$182.6 thousand (12.43% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a full-year basis, the fund received \$182.9 thousand in this category (100.2% of budget), and is down by \$0.7 thousand (0.37%) when compared to the full-year period in 2015.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2016 budget in this category was \$138.6 thousand (9.44% of budget), and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through

December 31, the city received \$137.7 thousand in this category, which represents 99.3% of budget. Compared to FY 2015, the total is down by \$15.2 thousand, or 10%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court.

Expenditures – Spending in the general fund for 2016 ended the year well below budget. The fund had a total appropriated expenditure budget for 2016 of approximately \$1.57 million. Total spending through December 31 was \$1.21 million, and is equal to 77.23% of the budget. Including encumbrances (e.g., purchase orders) of \$264.3 thousand (but excluding transfers) in the total results in a total ratio equal to 83.13% of budget. Compared to the same full-year period in 2015 (and excluding transfers), the total is down by \$80.4 thousand (6.23%), and is due primarily to reduced spending in third-party contractual services (e.g., legal, engineering, etc.).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2016 budget of \$648.5 thousand, or 41.38% of the general fund budget. Spending through December 31 was \$594.6 thousand, or 91.68% of budget. The favorable variance (\$53.7 thousand below budget) was primarily the result of open positions during the year (e.g., Human Resources Manager and Planner).

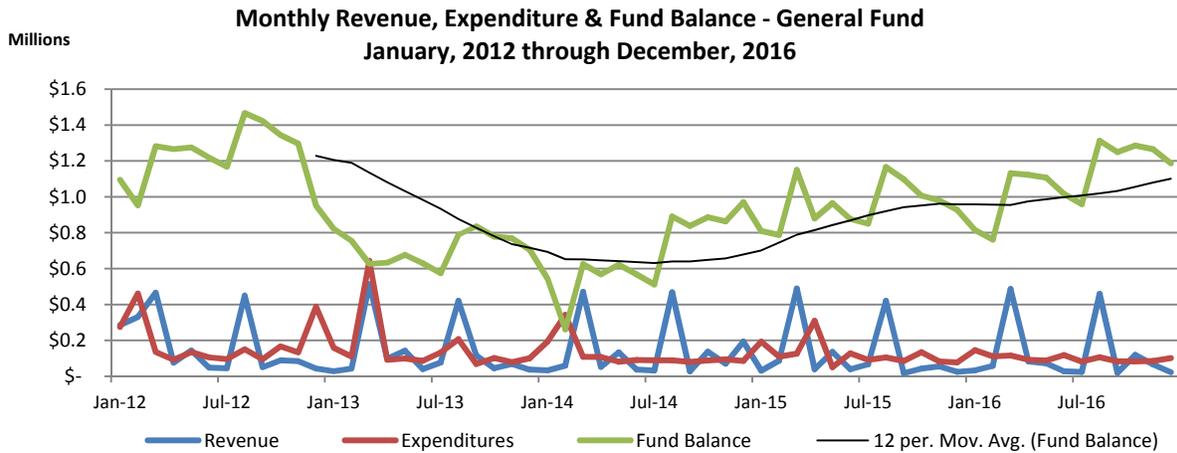
Contractual services is another major expense category in the General fund. The 2016 budget in this category is \$526.4 thousand (33.59% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through December 31 was \$339.7 thousand (64.53% of budget). Including year-end encumbrances (e.g. purchase orders) of \$53.5 thousand in the total, 74.7% was either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2016 budget of \$379.9 thousand, or 24.24% of the fund’s budget. Full-year 2016 spending in this category (including year-end carryover encumbrances) was \$302.7 thousand, or 79.68% of budget. Spending in this category is down by \$12.8 thousand (4.47%) from the same twelve-

month period in 2015.

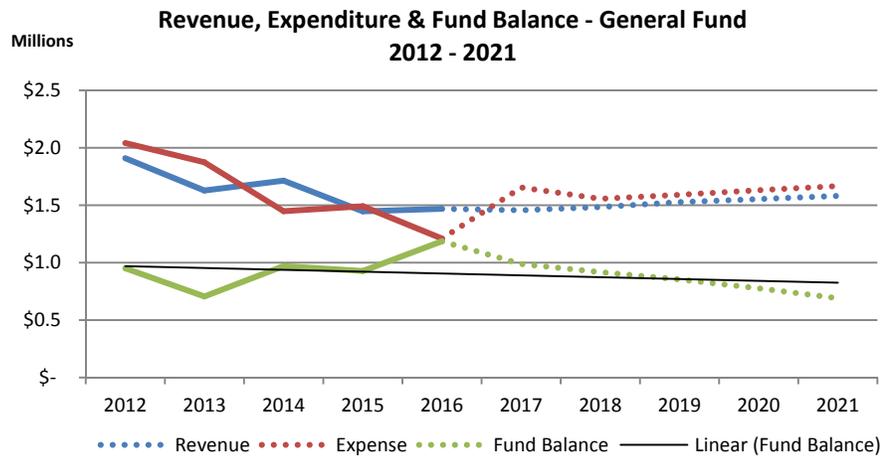
The approved 2016 budget in the general fund did not include any interfund transfers. This is down from the 2015 interfund transfers of \$200 thousand which were used to provide funding to the Capital Improvements (401) fund for infrastructure projects undertaken in 2015.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future



expenses?).

The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2016, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes,



and the April 2015 spike reflects a \$200 thousand interfund transfer to the Capital Improvements fund.

As you can see from the chart at the top of the previous page, 2014 and 2016 were very positive years for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is able to maintain this positive trend in 2016 and future years. This chart has been updated with the approved 2017 budget data through 2021. The current forecast calls for deficit spending in each later year through 2021, resulting in a declining fund balance in all future years.

CITY OF PATASKALA, OHIO
 DECEMBER 2016 YTD ANALYSIS - General Fund (101)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 927,181	\$ 927,181			\$ 970,363	\$ 970,363				
REVENUE										
Taxes										
Property Taxes	\$ 853,298	\$ 853,292	\$ (6)	100.00%	\$ 832,535	\$ 831,578	\$ (957)	100.12%	\$ 20,763	2.49%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 853,298	\$ 853,292	\$ (6)	100.00%	\$ 832,535	\$ 831,578	\$ (957)	100.12%	\$ 20,763	2.49%
Intergovernmental										
State-Shared Revenues	\$ 182,854	\$ 182,551	\$ (303)	100.17%	\$ 183,541	\$ 174,025	\$ (9,516)	105.47%	\$ (687)	-0.37%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 182,854	\$ 182,551	\$ (303)	100.17%	\$ 183,541	\$ 174,025	\$ (9,516)	105.47%	\$ (687)	-0.37%
Charges for Service										
General Government Fees	\$ 84,764	\$ 82,050	\$ (2,714)	103.31%	\$ 74,877	\$ 71,500	\$ (3,377)	104.72%	\$ 9,887	13.20%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	180,862	185,000	4,138	97.76%	174,435	194,000	19,565	89.92%	6,427	3.68%
Total Charges for Service	\$ 265,625	\$ 267,050	\$ 1,425	99.47%	\$ 249,312	\$ 265,500	\$ 16,188	93.90%	\$ 16,313	6.54%
Fines & Forfeitures										
Mayor's Court	\$ 137,689	\$ 138,120	\$ 431	99.69%	\$ 150,433	\$ 173,500	\$ 23,067	86.70%	\$ (2,744)	-8.47%
Other Fines & Forfeitures	-	500	500	0.00%	2,500	500	(2,000)	500.00%	(2,500)	-100.00%
Total Fines, Licenses & Permits	\$ 137,689	\$ 138,620	\$ 931	99.33%	\$ 152,933	\$ 174,000	\$ 21,067	87.89%	\$ (15,244)	-9.97%
Special Assessments										
Special Assessments	2,440	2,400	(40)	101.66%	5,591	6,000	409	93.18%	(3,151)	-56.36%
Total Special Assessments	\$ 2,440	\$ 2,400	\$ (40)	101.66%	\$ 5,591	\$ 6,000	\$ 409	93.18%	\$ (3,151)	-56.36%
Other Sources										
Investment Income	\$ 12,506	\$ 11,750	\$ (756)	106.44%	\$ 7,187	\$ 6,000	\$ (1,187)	119.78%	\$ 5,320	74.02%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	14,818	13,500	(1,318)	109.76%	16,352	15,500	(852)	105.50%	(1,534)	-9.38%
Total Other Sources	\$ 27,324	\$ 25,250	\$ (2,074)	108.22%	\$ 23,539	\$ 21,500	\$ (2,039)	109.48%	\$ 3,785	16.08%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,469,231	\$ 1,469,163	\$ (68)	100.00%	\$ 1,447,451	\$ 1,472,603	\$ 25,152	98.29%	\$ 21,780	1.50%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,469,231	\$ 1,469,163	\$ (68)	100.00%	\$ 1,447,451	\$ 1,472,603	\$ 25,152	98.29%	\$ 21,780	1.50%

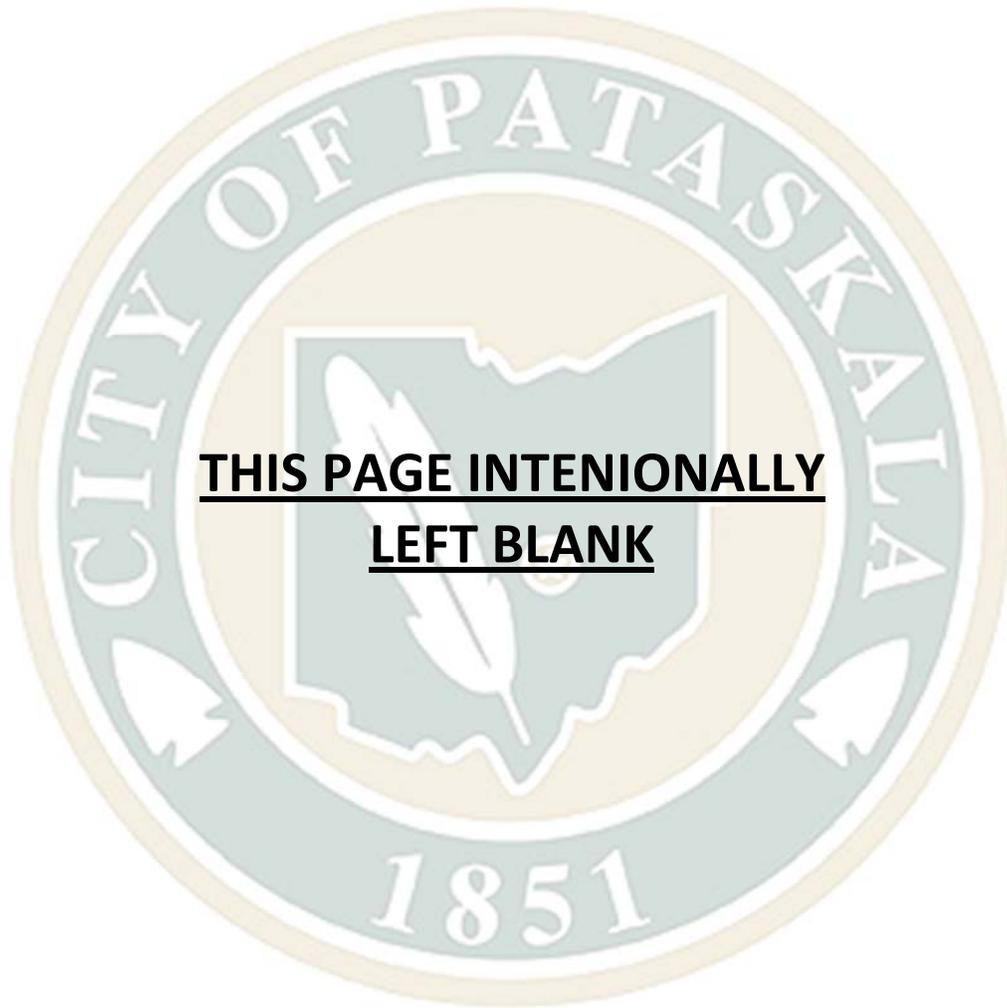
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 591,675	\$ 648,540	\$ 56,864	8.77%	\$ 2,900	\$ 53,964	8.32%	\$ 561,967	\$ 29,708	5.29%
Contractual Services	339,674	526,401	186,727	35.47%	53,549	133,178	25.30%	409,751	(70,077)	-17.10%
General Operating	272,407	379,905	107,498	28.30%	30,303	77,195	20.32%	285,163	(12,756)	-4.47%
Capital Outlay	6,475	12,263	5,788	47.20%	5,788	-	0.00%	33,751	(27,276)	-80.82%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	200,000	(200,000)	-100.00%
Grand Total Expenditures	\$ 1,210,231	\$ 1,567,109	\$ 356,878	22.77%	\$ 92,540	\$ 264,338	16.87%	\$ 1,490,633	\$ (280,401)	-18.81%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
Adjusted Grand Total Expenditures	\$ 1,210,231	\$ 1,567,109	\$ 356,878	22.77%	\$ 92,540	\$ 264,338	16.87%	\$ 1,290,633	\$ (80,401)	-6.23%
Ending Fund Balance	\$ 1,186,181	\$ 829,235			\$ 1,093,641			\$ 927,181	\$ 259,000	27.93%
		52.91%								

CITY OF PATASKALA, OHIO
2016 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,469,231.01	\$ 1,469,163.00	\$ (68.01)	\$ 1,478,973.00	\$ (9,810.00)
Taxes	\$ 853,298.18	\$ 853,292.00	\$ (6.18)	\$ 843,977.00	\$ 9,315.00
Property Taxes	\$ 853,298.18	\$ 853,292.00	\$ (6.18)	\$ 843,977.00	\$ 9,315.00
Intergovernmental	\$ 182,853.67	\$ 182,551.00	\$ (302.67)	\$ 178,376.00	\$ 4,175.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 182,853.67	\$ 182,551.00	\$ (302.67)	\$ 178,376.00	\$ 4,175.00
Charges for Service	\$ 265,625.37	\$ 267,050.00	\$ 1,424.63	\$ 255,500.00	\$ 11,550.00
General Government Fees	\$ 84,763.61	\$ 82,050.00	\$ (2,713.61)	\$ 61,500.00	\$ 20,550.00
Other Service Charges	\$ 180,861.76	\$ 185,000.00	\$ 4,138.24	\$ 194,000.00	\$ (9,000.00)
Fines & Forfeitures	\$ 137,689.45	\$ 138,620.00	\$ 930.55	\$ 177,120.00	\$ (38,500.00)
Mayor's Court	\$ 137,689.45	\$ 138,120.00	\$ 430.55	\$ 176,620.00	\$ (38,500.00)
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ 2,439.90	\$ 2,400.00	\$ (39.90)	\$ 4,500.00	\$ (2,100.00)
Special Assessments	\$ 2,439.90	\$ 2,400.00	\$ (39.90)	\$ 4,500.00	\$ (2,100.00)
Miscellaneous Revenue	\$ 27,324.44	\$ 25,250.00	\$ (2,074.44)	\$ 19,500.00	\$ 5,750.00
Investment Income	\$ 12,506.27	\$ 11,750.00	\$ (756.27)	\$ 6,500.00	\$ 5,250.00
Other Miscellaneous Revenue	\$ 14,818.17	\$ 13,500.00	\$ (1,318.17)	\$ 13,000.00	\$ 500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,469,231.01	\$ 1,469,163.00	\$ (68.01)	\$ 1,478,973.00	\$ (9,810.00)

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,210,231.23	\$ 92,540.04	\$ 1,567,108.79	\$ 264,337.52	\$ 1,508,172.00	\$ 84,946.79	\$ (26,010.00)
General Government	\$ 540,644.00	\$ 30,859.93	\$ 672,893.78	\$ 101,389.85	\$ 645,813.00	\$ 48,655.78	\$ (21,575.00)
Salary & Related	\$ 310,024.18	\$ -	\$ 324,858.00	\$ 14,833.82	\$ 316,933.00	\$ -	\$ 7,925.00
Contractual Services	\$ 147,915.56	\$ 18,239.52	\$ 218,478.68	\$ 52,323.60	\$ 189,400.00	\$ 39,078.68	\$ (10,000.00)
General Operating	\$ 82,704.26	\$ 12,620.41	\$ 129,557.10	\$ 34,232.43	\$ 139,480.00	\$ 9,577.10	\$ (19,500.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 194,740.72	\$ 30,286.62	\$ 299,121.44	\$ 74,094.10	\$ 284,958.00	\$ 5,878.44	\$ 8,285.00
Salary & Related	\$ 78,976.41	\$ -	\$ 80,743.00	\$ 1,766.59	\$ 108,458.00	\$ -	\$ (27,715.00)
Contractual Services	\$ 109,281.20	\$ 29,543.56	\$ 204,028.44	\$ 65,203.68	\$ 162,150.00	\$ 5,878.44	\$ 36,000.00
General Operating	\$ 6,483.11	\$ 743.06	\$ 14,350.00	\$ 7,123.83	\$ 14,350.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 148,091.35	\$ 2,288.36	\$ 187,191.10	\$ 36,811.39	\$ 183,880.00	\$ 741.10	\$ 2,570.00
Salary & Related	\$ 136,283.86	\$ -	\$ 161,124.56	\$ 24,840.70	\$ 158,530.00	\$ 24.56	\$ 2,570.00
Contractual Services	\$ 687.50	\$ -	\$ 5,500.00	\$ 4,812.50	\$ 5,500.00	\$ -	\$ -
General Operating	\$ 11,119.99	\$ 2,288.36	\$ 20,566.54	\$ 7,158.19	\$ 19,850.00	\$ 716.54	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 66,482.56	\$ 4,028.16	\$ 88,737.53	\$ 18,226.81	\$ 78,178.00	\$ 9,649.53	\$ 910.00
Salary & Related	\$ 29,633.41	\$ 2,900.00	\$ 33,521.22	\$ 987.81	\$ 31,138.00	\$ 1,473.22	\$ 910.00
Contractual Services	\$ 26,308.65	\$ -	\$ 35,410.00	\$ 9,101.35	\$ 34,290.00	\$ 1,120.00	\$ -
General Operating	\$ 4,565.50	\$ 1,128.16	\$ 13,831.31	\$ 8,137.65	\$ 12,750.00	\$ 1,081.31	\$ -
Capital Outlay	\$ 5,975.00	\$ -	\$ 5,975.00	\$ -	\$ -	\$ 5,975.00	\$ -
Parks, Lands & Municipal Facil	\$ 260,272.60	\$ 25,076.97	\$ 319,164.94	\$ 33,815.37	\$ 315,343.00	\$ 20,021.94	\$ (16,200.00)
Salary & Related	\$ 36,757.45	\$ -	\$ 48,293.00	\$ 11,535.55	\$ 69,493.00	\$ -	\$ (21,200.00)
Contractual Services	\$ 55,481.02	\$ 5,766.10	\$ 62,984.00	\$ 1,736.88	\$ 60,000.00	\$ 2,984.00	\$ -
General Operating	\$ 167,534.13	\$ 13,522.73	\$ 201,599.80	\$ 20,542.94	\$ 185,850.00	\$ 10,749.80	\$ 5,000.00
Capital Outlay	\$ 500.00	\$ 5,788.14	\$ 6,288.14	\$ -	\$ -	\$ 6,288.14	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,210,231.23	\$ 92,540.04	\$ 1,567,108.79	\$ 264,337.52	\$ 1,508,172.00	\$ 84,946.79	\$ (26,010.00)

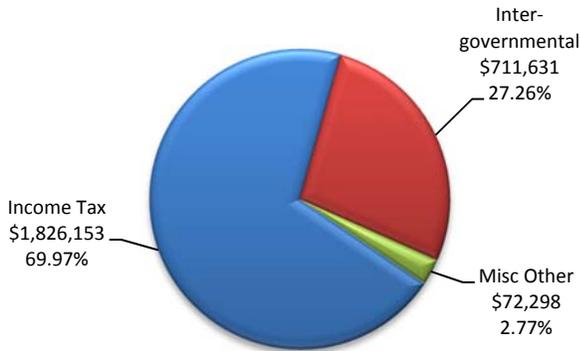


THIS PAGE INTENTIONALLY
LEFT BLANK

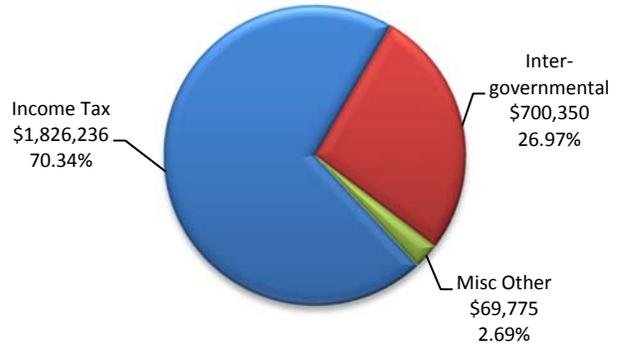
Street Fund (201)

Revenue – The Street Fund had a 2016 revenue budget of approximately \$2.6 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a full-year basis, the Street fund was credited with total revenue of approximately \$2.61 million, which reflects 100.5% of the full-year budget. Total full-year 2016 revenue is up by \$286.1 thousand (12.31%) from full-year 2015.

YTD Street Fund Revenue by Source



Street Fund Revenue - Budget



Income tax collections in December were \$105.0 thousand, and were down by \$13.6 thousand (11.5%) when compared to the same period in 2015. Full-year income tax revenues credited to the fund are \$1.83 million, and represent 100% of the 2016 budget. In comparison, last year’s collections through December 2015 were \$1.62 million. Even considering that the allocation to the fund was changed in 2016 from 33.3% to 35.65% of total collections, actual collections exceeded expectations. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014 and 2015. In both years, the fund would have received a lower year to-date distribution than in 2015 when calculating the amount ‘as-if’ the fund was receiving the current allocation percentage in that year. Collections in 2016 would have been \$97.1 thousand (5.62%) higher than that in 2015, and \$217.8 thousand (13.54%) higher than in 2014.

Income Tax Collections - Street Fund

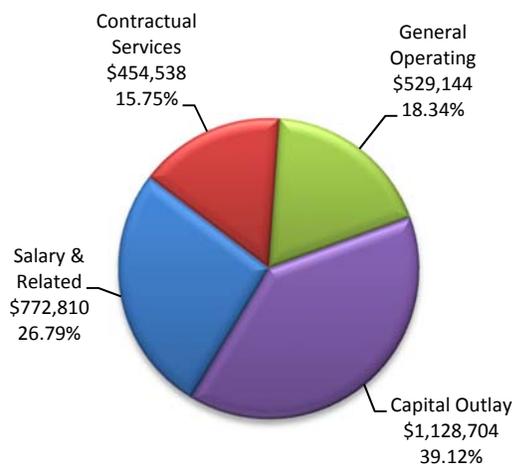


Intergovernmental revenues in the Street fund were budgeted at \$700.4 thousand, and represent 26.97% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a full-year, the city received \$711.6 thousand in this category (101.6% of budget), and is up by \$43.8 thousand (6.56%) from the same twelve-month period in 2015.

The other category, Other Sources, was budgeted at \$69.8 thousand, and represents only 2.69% of the total fund revenue budget. To date, the city has received \$72.3 thousand (103.62% of budget), and is up by \$31.1 thousand (75.62%) from the same twelve-month period in 2015. One driver of the positive variance is the increased amount of investment income credited to the fund (up by 54.4%).

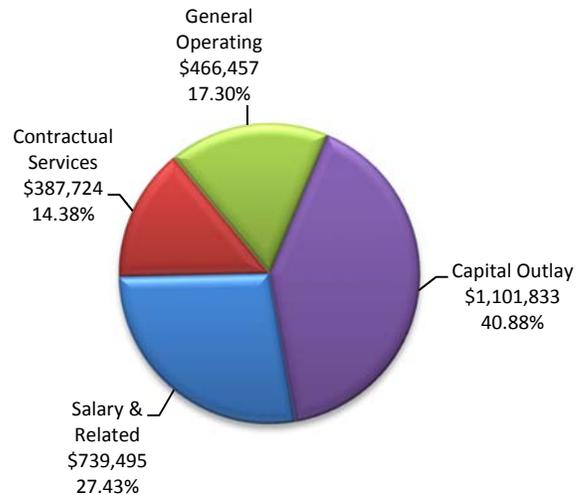
Expenditures – The Street fund had a total appropriated expenditure budget for 2016 of approximately \$2.89 million. Total spending through December 31 was \$2.56 million, and is equal to 88.86% of budget. The driver of the slightly lower than anticipated spending rate is the significant amount of contractual services unspent to-date. Including encumbrances of \$131.7 thousand in the total (but excluding transfers) results in total fund spending equal to 93.43% of budget. Compared to full-year 2015 (and excluding transfers), the total is up by \$418.2 thousand (19.5%), and is due primarily to increased spending in the Capital Outlay and Salary & Related categories.

Street Fund Budget by Category



YTD Street Fund Spending

(includes encumbrances)



Spending on capital projects and equipment represents the largest expense category in the Street Fund. The 2016 budget in this category was \$1.13 million (39.12% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. FY 2016 spending (including year-end carryover encumbrances) in this category is \$1.1 million, or 97.62% of budget.

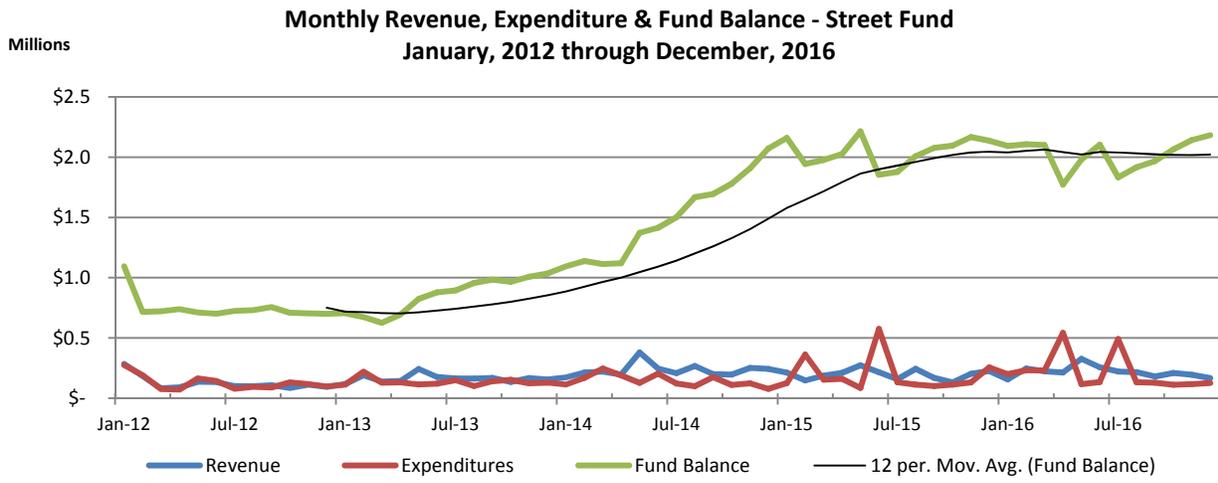
Salaries, wages and other employee-related costs is the next major expense category in the Street fund with a 2016 budget of \$772.8 thousand, or 26.79% of the fund’s budget. Spending through December 31 was \$739.1 thousand, or 95.64% of budget. Spending in this category is up by \$94.7 thousand (14.7%) from the level in 2015, and is due to the full-year impact of the Public Service Director hired in early 2016.

General operating expenditures is another significant expense category in the Street fund. It combines a

number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2016 budget of \$529.1 thousand, or 18.34% of the fund’s budget. Spending through December 31 was \$420.1 thousand, or 79.39% of budget. Including encumbrances in the calculation, total spending is \$466.5 thousand, or 88.15% of the budget. Spending in this category is roughly equal to that in 2015.

The approved 2016 budget in the Street fund did not include any interfund transfers. This is down from the 2015 interfund transfers of \$165.2 thousand, which were used to provide funding for: (1) the Columbia Road Bridge Improvements (307) fund for the local share of 2015 expenses for the primarily grant-funded project; and (2) additional funding required for the Mink Phase III and Main Street projects.

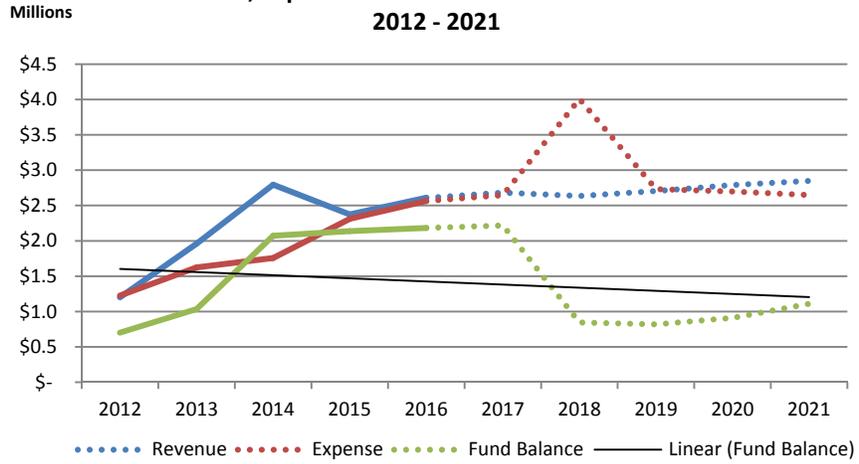
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects.

As you can see from the chart at the top of the following page, the balance of the Street fund increased from 2012 – 2016, and it is projected to be somewhat stable through 2017. This chart has been updated with the proposed 2017 budget data through 2021. Current projections call for the fund balance to decrease dramatically in 2018 due to increased capital spending. After 2019, however, the fund balance remains stabilized between \$0.8 and \$1.1 million.

**Revenue, Expenditure & Fund Balance - Street Fund
2012 - 2021**



CITY OF PATASKALA, OHIO
 DECEMBER 2016 YTD ANALYSIS - Street Fund (201)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 2,136,325	\$ 2,136,325			\$ 2,073,060	\$ 2,073,060				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,826,153	1,826,236	83	100.00%	1,615,053	1,625,141	10,088	99.38%	211,100	13.07%
Total Taxes	\$ 1,826,153	\$ 1,826,236	\$ 83	100.00%	\$ 1,615,053	\$ 1,625,141	\$ 10,088	99.38%	\$ 211,100	13.07%
Intergovernmental										
State-Shared Revenues	\$ 711,631	\$ 700,350	\$ (11,281)	101.61%	\$ 667,793	\$ 675,000	\$ 7,207	98.93%	\$ 43,838	6.56%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 711,631	\$ 700,350	\$ (11,281)	101.61%	\$ 667,793	\$ 675,000	\$ 7,207	98.93%	\$ 43,838	6.56%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 24,872	\$ 22,500	\$ (2,372)	110.54%	\$ 16,113	\$ 10,000	\$ (6,113)	161.13%	\$ 8,759	54.36%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	47,426	47,275	(151)	100.32%	25,054	30,000	4,946	83.51%	22,372	89.30%
Total Other Sources	\$ 72,298	\$ 69,775	\$ (2,523)	103.62%	\$ 41,167	\$ 40,000	\$ (1,167)	102.92%	\$ 31,132	75.62%
Interfund Transfers										
Transfers & Advances In	\$ 9	\$ 9	\$ -	100.00%	\$ 50,000	\$ 50,000	\$ -	100.00%	\$ (49,991)	-99.98%
Total Transfers	\$ 9	\$ 9	\$ -	100.00%	\$ 50,000	\$ 50,000	\$ -	100.00%	\$ (49,991)	-99.98%
Grand Total Revenue	\$ 2,610,092	\$ 2,596,370	\$ (13,722)	100.53%	\$ 2,374,013	\$ 2,390,141	\$ 16,128	99.33%	\$ 236,079	9.94%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ (9)	\$ (9)	\$ -	0.00%	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ 49,991	-99.98%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (9)	\$ (9)	\$ -	0.00%	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ 49,991	-99.98%
Adjusted Grand Total Revenue	\$ 2,610,083	\$ 2,596,361	\$ (13,722)	100.53%	\$ 2,324,013	\$ 2,340,141	\$ 16,128	99.31%	\$ 286,070	12.31%

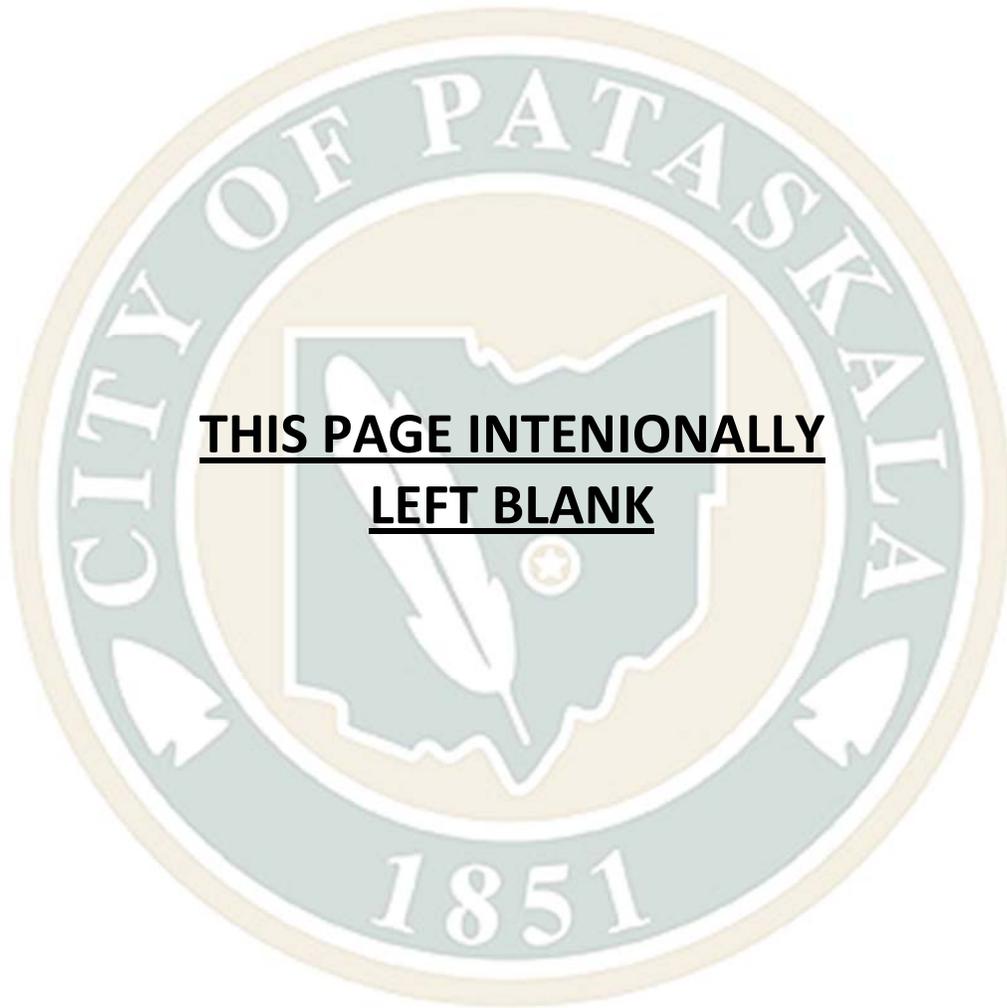
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 739,125	\$ 772,810	\$ 33,685	4.36%	\$ 370	\$ 33,314	4.31%	\$ 644,400	\$ 94,725	14.70%
Contractual Services	334,739	454,538	119,799	26.36%	52,985	66,814	14.70%	345,586	(10,848)	-3.14%
General Operating	420,100	529,144	109,044	20.61%	46,357	62,687	11.85%	418,385	1,715	0.41%
Capital Outlay	1,069,810	1,128,704	58,894	5.22%	32,023	26,872	2.38%	737,196	332,614	45.12%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	165,180	(165,180)	-100.00%
Grand Total Expenditures	\$ 2,563,774	\$ 2,885,195	\$ 321,422	11.14%	\$ 131,734	\$ 189,687	6.57%	\$ 2,310,748	\$ 253,026	10.95%
Adjustments:										
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (165,180)	\$ 165,180	-100.00%
Adjusted Grand Total Expenditures	\$ 2,563,774	\$ 2,885,195	\$ 321,422	11.14%	\$ 131,734	\$ 189,687	6.57%	\$ 2,145,568	\$ 418,206	19.49%
Ending Fund Balance	\$ 2,182,643	\$ 1,847,500			\$ 2,050,909			\$ 2,136,325	\$ 46,318	2.17%
		64.03%								

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,610,091.65	\$ 2,596,370.00	\$ (13,721.65)	\$ 2,494,640.00	\$ 101,730.00
Taxes	\$ 1,826,153.33	\$ 1,826,236.00	\$ 82.67	\$ 1,792,131.00	\$ 34,105.00
Income Taxes	\$ 1,826,153.33	\$ 1,826,236.00	\$ 82.67	\$ 1,792,131.00	\$ 34,105.00
Intergovernmental	\$ 711,630.96	\$ 700,350.00	\$ (11,280.96)	\$ 675,000.00	\$ 25,350.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 711,630.96	\$ 700,350.00	\$ (11,280.96)	\$ 675,000.00	\$ 25,350.00
Miscellaneous Revenue	\$ 72,298.36	\$ 69,775.00	\$ (2,523.36)	\$ 27,500.00	\$ 42,275.00
Investment Income	\$ 24,871.96	\$ 22,500.00	\$ (2,371.96)	\$ 7,500.00	\$ 15,000.00
Other Miscellaneous Revenue	\$ 47,426.40	\$ 47,275.00	\$ (151.40)	\$ 20,000.00	\$ 27,275.00
Transfers & Advances	\$ 9.00	\$ 9.00	\$ -	\$ 9.00	\$ -
Transfers & Advances	\$ 9.00	\$ 9.00	\$ -	\$ 9.00	\$ -
Grand Total	\$ 2,610,091.65	\$ 2,596,370.00	\$ (13,721.65)	\$ 2,494,640.00	\$ 101,730.00

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 2,563,773.56	\$ 131,734.27	\$ 2,885,195.18	\$ 189,687.35	\$ 2,434,909.00	\$ 53,306.18	\$ 396,980.00
General Government	\$ 207,320.33	\$ 25,259.77	\$ 292,896.15	\$ 60,316.05	\$ 307,078.00	\$ 22,908.15	\$ (37,090.00)
Salary & Related	\$ 50,067.90	\$ -	\$ 58,044.00	\$ 7,976.10	\$ 67,134.00	\$ -	\$ (9,090.00)
Contractual Services	\$ 157,252.43	\$ 25,259.77	\$ 234,852.15	\$ 52,339.95	\$ 239,944.00	\$ 22,908.15	\$ (28,000.00)
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 30,020.97	\$ 7,130.25	\$ 46,873.00	\$ 9,721.78	\$ 36,873.00	\$ -	\$ 10,000.00
Salary & Related	\$ 2,151.22	\$ -	\$ 2,373.00	\$ 221.78	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 27,869.75	\$ 7,130.25	\$ 44,500.00	\$ 9,500.00	\$ -	\$ -	\$ 44,500.00
Finance	\$ 162,495.28	\$ 110.39	\$ 170,905.00	\$ 8,299.33	\$ 164,875.00	\$ 1,120.00	\$ 4,910.00
Salary & Related	\$ 57,421.94	\$ -	\$ 61,485.00	\$ 4,063.06	\$ 56,575.00	\$ -	\$ 4,910.00
Contractual Services	\$ 9,883.81	\$ 110.39	\$ 11,000.00	\$ 1,005.80	\$ 11,000.00	\$ -	\$ -
General Operating	\$ 95,189.53	\$ -	\$ 98,420.00	\$ 3,230.47	\$ 97,300.00	\$ 1,120.00	\$ -
Parks, Lands & Municipal Facil	\$ 29,571.74	\$ 4,438.62	\$ 40,045.83	\$ 6,035.47	\$ 48,000.00	\$ 2,045.83	\$ (10,000.00)
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 16,947.24	\$ 4,438.62	\$ 25,045.83	\$ 3,659.97	\$ 28,000.00	\$ 2,045.83	\$ (5,000.00)
Capital Outlay	\$ 12,624.50	\$ -	\$ 15,000.00	\$ 2,375.50	\$ 20,000.00	\$ -	\$ (5,000.00)
Public Service	\$ 2,134,365.24	\$ 94,795.24	\$ 2,334,475.20	\$ 105,314.72	\$ 1,878,083.00	\$ 27,232.20	\$ 429,160.00
Salary & Related	\$ 629,484.25	\$ 370.20	\$ 650,908.00	\$ 21,053.55	\$ 610,748.00	\$ -	\$ 40,160.00
Contractual Services	\$ 139,732.59	\$ 20,484.38	\$ 164,185.57	\$ 3,968.60	\$ 157,000.00	\$ 7,185.57	\$ -
General Operating	\$ 307,963.02	\$ 41,918.11	\$ 405,677.67	\$ 55,796.54	\$ 401,300.00	\$ 4,377.67	\$ -
Capital Outlay	\$ 1,057,185.38	\$ 32,022.55	\$ 1,113,703.96	\$ 24,496.03	\$ 709,035.00	\$ 15,668.96	\$ 389,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,563,773.56	\$ 131,734.27	\$ 2,885,195.18	\$ 189,687.35	\$ 2,434,909.00	\$ 53,306.18	\$ 396,980.00

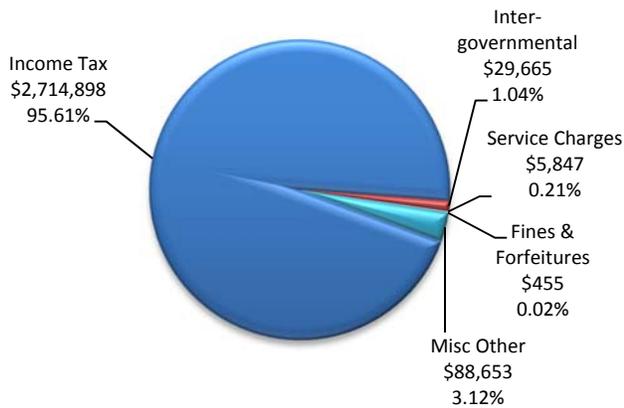


THIS PAGE INTENTIONALLY
LEFT BLANK

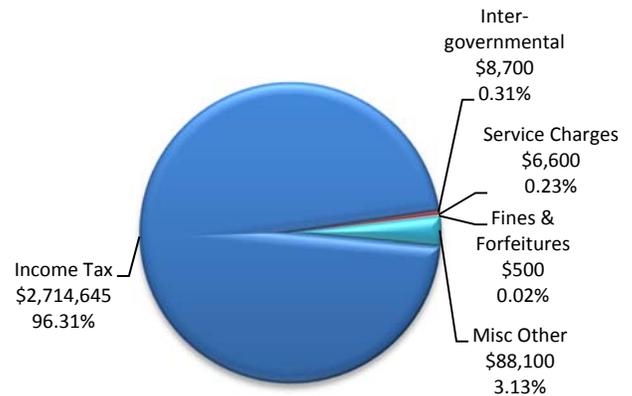
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it had a 2016 total revenue budget of \$2.82 million. On a full-year basis, the Police Fund was credited with total revenue of approximately \$2.84 million, which represents 100.74% of budget. Total FY 2016 revenue is \$153.0 thousand (5.7%) higher than that collected during the same twelve-month period in 2015. The primary reason for the increase was the higher rate of collections in 2016, partly offset by the reduction in the fund’s income tax allocation percentage in 2016 from 54.1% to 53.0%.

YTD Police Fund Revenue by Source



Police Fund Revenue - Budget



Income tax collections in December were \$156.1 thousand, and are down by \$36.6 thousand (18.98%) compared to the same period in 2015. Full-year 2016 income tax revenues credited to the fund are \$2.71 million, and represent 100% of the 2016 budget. In comparison, last year’s collections through December 2015 were \$2.62 million. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014 and 2015. Assuming that the current allocation was applied to prior years, full-year collections in 2016 would have been \$144.4 thousand (5.62%) higher than that in 2015, and \$323.7 thousand (13.54%) higher than 2014 collections. The green/light blue bars in the chart at the bottom of the previous page have been restated to reflect the revenue that would

Income Tax Collections - Police Fund

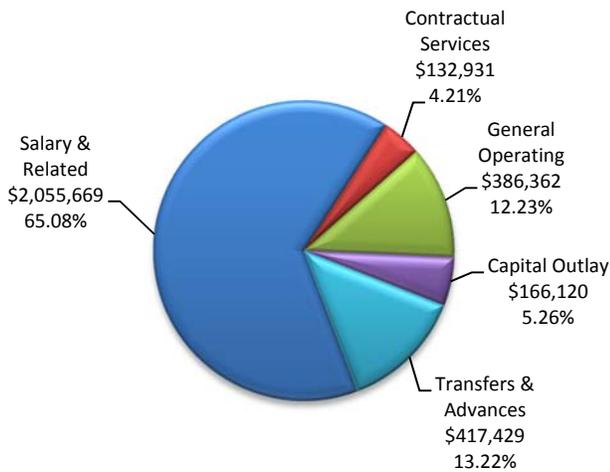


have been allocated to the fund in 2014 and 2015 had the percentage been the same in all years.

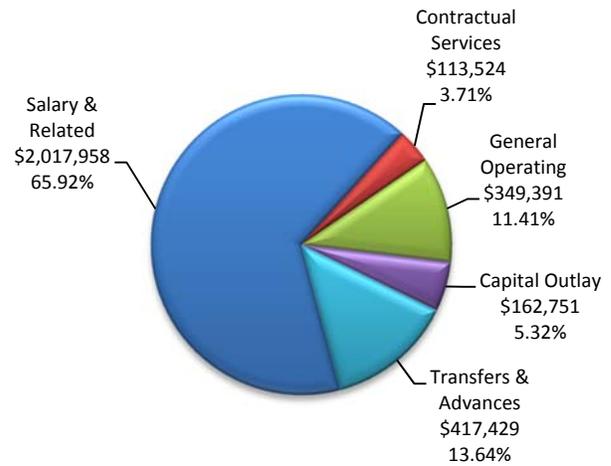
The other significant revenue category, Other Sources, was budgeted at \$88.1 thousand, and represents only 3.13% of the total fund revenue budget. During 2016, the city received \$88.7 thousand (100.6% of budget), and is up by \$58.0 thousand (188.9%) from the same twelve-month period in 2015.

Expenditures – Spending in the Police fund was slightly below budget. The Police fund had a total appropriated expenditure budget for 2016 of approximately \$3.16 million. Total spending through December 31 was approximately \$3.03 million, and is equal to 95.83% of budget. Excluding interfund transfers of \$417.4 thousand, total spending is equal to 95.19% of budget. Including year-end encumbrances (e.g., purchase orders) of \$34.4 thousand in the total results in total spending equal to 96.44% of budget. Compared to the same twelve-month period in 2015 (and excluding transfers), the total is up by \$217.1 thousand (9.1%), and was due primarily to increased spending in the Salary & Related and Capital Outlay categories.

Police Fund Budget by Category



YTD Police Fund Spending
(includes encumbrances)



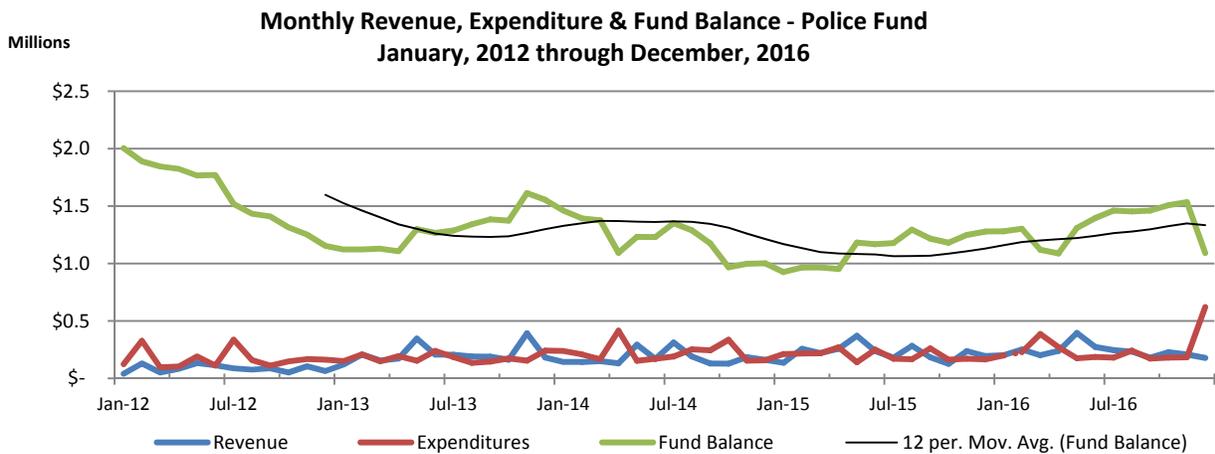
Salaries, wages and other employee-related costs represent the largest expense category with a 2016 budget of \$2.06 million, or 65.08% of the fund’s budget. Spending through December 31 was \$2.02 million, or 98.17% of budget, and ended the year only slightly below expectations. Overall spending in this category is up by \$166.6 thousand (9.0%) from the level in 2015.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2016 budget of \$386.4 thousand, or 12.23% of the total fund expenditure budget. Full-year 2016 spending in this category was \$349.4 thousand, or 90.43% of budget, and is down by \$7.7 thousand (2.31%) from the same twelve-month period in 2015.

Spending on capital equipment is another significant expense category in the Police fund. The 2016 budget in this category was \$166.1 thousand (5.26% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Full-year 2016 spending in this category was \$162.8 thousand (97.97% of budget).

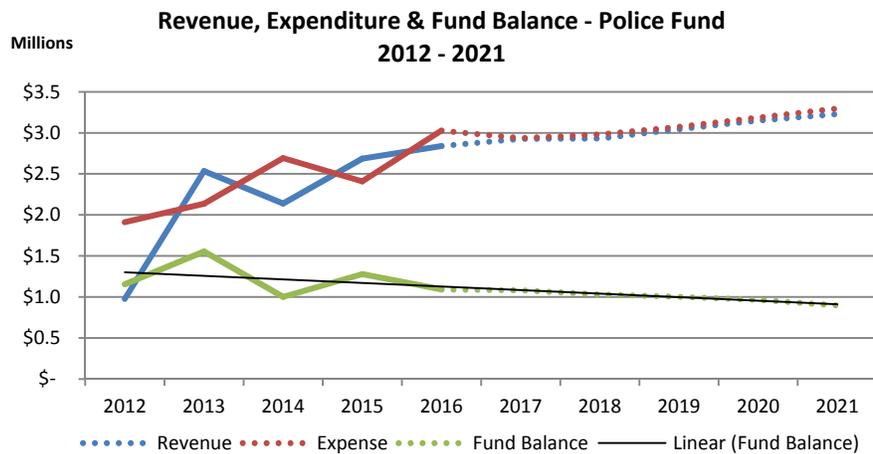
The approved 2016 budget in the Police fund included interfund transfers of \$417.4 thousand. The purpose of the transfers are to: (1) provide \$17.4 thousand funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower; and (2) provide \$400 thousand funding for design and construction services associated with the proposed Police station. The \$17.4 thousand transfer between the funds was made during the month of April, and the \$400.0 thousand transfer was made during the month of December.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2015. During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result



of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline through 2018, and then remain mostly stable (although slightly declining) through 2021 (see chart at bottom of previous page). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO
 DECEMBER 2016 YTD ANALYSIS - Police Fund (208)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 1,278,598	\$ 1,278,598			\$ 1,001,734	\$ 1,001,734				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,714,898	2,714,645	(253)	100.01%	2,623,855	2,640,199	16,344	99.38%	91,044	3.47%
Total Taxes	\$ 2,714,898	\$ 2,714,645	\$ (253)	100.01%	\$ 2,623,855	\$ 2,640,199	\$ 16,344	99.38%	\$ 91,044	3.47%
Intergovernmental										
State-Shared Revenues	\$ 12,976	\$ 8,700	\$ (4,276)	149.15%	\$ 6,259	\$ 4,500	\$ (1,759)	139.09%	\$ 6,717	107.32%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	16,689	-	(16,689)	100.00%	16,689	-	(16,689)	100.00%	-	0.00%
Total Intergovernmental	\$ 29,665	\$ 8,700	\$ (20,965)	340.98%	\$ 22,948	\$ 4,500	\$ (18,448)	509.96%	\$ 6,717	29.27%
Charges for Service										
General Government Fees	\$ 5,847	\$ 6,600	\$ 753	88.58%	\$ 8,326	\$ 7,500	\$ (826)	111.01%	\$ (2,479)	-29.78%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 5,847	\$ 6,600	\$ 753	88.58%	\$ 8,326	\$ 7,500	\$ (826)	111.01%	\$ (2,479)	-29.78%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	455	500	45	91.00%	665	1,000	335	66.50%	(210)	-31.58%
Total Fines, Licenses & Permits	\$ 455	\$ 500	\$ 45	91.00%	\$ 665	\$ 1,000	\$ 335	66.50%	\$ (210)	-31.58%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 16,935	\$ 16,100	\$ (835)	105.19%	\$ 8,862	\$ 6,500	\$ (2,362)	136.33%	\$ 8,074	91.11%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	71,718	72,000	282	99.61%	21,828	37,500	15,672	58.21%	49,890	228.56%
Total Other Sources	\$ 88,653	\$ 88,100	\$ (553)	100.63%	\$ 30,689	\$ 44,000	\$ 13,311	69.75%	\$ 57,964	188.87%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,839,518	\$ 2,818,545	\$ (20,973)	100.74%	\$ 2,686,483	\$ 2,697,199	\$ 10,716	99.60%	\$ 153,035	5.70%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,839,518	\$ 2,818,545	\$ (20,973)	100.74%	\$ 2,686,483	\$ 2,697,199	\$ 10,716	99.60%	\$ 153,035	5.70%

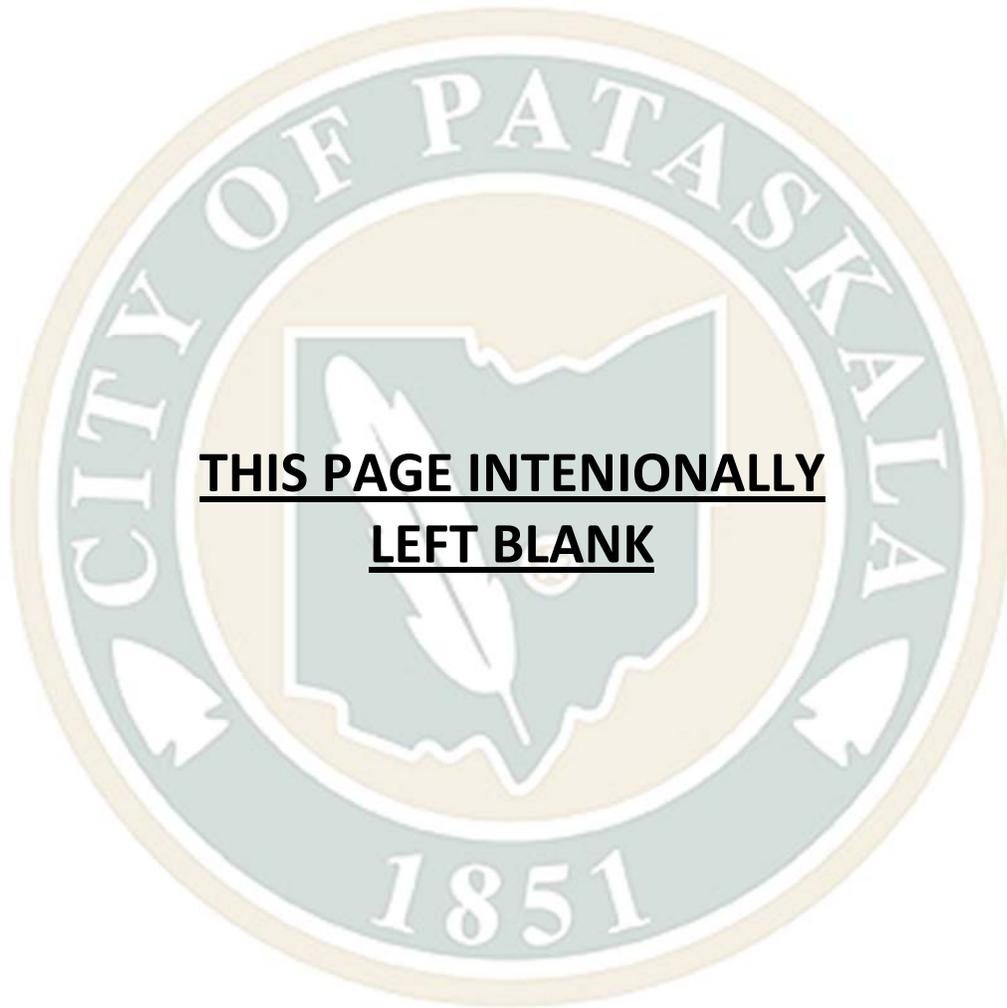
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 2,017,958	\$ 2,055,669	\$ 37,711	1.83%	\$ -	\$ 37,711	1.83%	\$ 1,851,322	\$ 166,636	9.00%
Contractual Services	105,578	132,931	27,353	20.58%	7,946	19,407	14.60%	76,231	29,347	38.50%
General Operating	322,933	386,362	63,429	16.42%	26,458	36,971	9.57%	330,584	(7,651)	-2.31%
Capital Outlay	162,751	166,120	3,369	2.03%	-	3,369	2.03%	133,983	28,768	21.47%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	417,429	417,429	-	0.00%	-	-	0.00%	17,500	399,929	2285.31%
Grand Total Expenditures	\$ 3,026,649	\$ 3,158,511	\$ 131,862	4.17%	\$ 34,404	\$ 97,458	3.09%	\$ 2,409,620	\$ 617,029	25.61%
Adjustments:										
- Interfund transfers & advances	\$ (417,429)	\$ (417,429)	\$ (834,858)	200.00%	\$ -	\$ -	0.00%	\$ (17,500)	\$ (399,929)	2285.31%
Total Adjustments	\$ (417,429)	\$ (417,429)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,500)	\$ (399,929)	2285.31%
Adjusted Grand Total Expenditures	\$ 2,609,220	\$ 2,741,082	\$ 131,862	4.81%	\$ 34,404	\$ 97,458	3.56%	\$ 2,392,120	\$ 217,100	9.08%
Ending Fund Balance	\$ 1,091,467	\$ 938,632			\$ 1,057,063			\$ 1,278,598	\$ (187,131)	-14.64%
		29.72%								

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 2,839,517.99	\$ 2,818,545.00	\$ (20,972.99)	\$ 2,741,484.00	\$ 77,061.00
Taxes	\$ 2,714,898.38	\$ 2,714,645.00	\$ (253.38)	\$ 2,664,295.00	\$ 50,350.00
Income Taxes	\$ 2,714,898.38	\$ 2,714,645.00	\$ (253.38)	\$ 2,664,295.00	\$ 50,350.00
Intergovernmental	\$ 29,665.07	\$ 8,700.00	\$ (20,965.07)	\$ 21,189.00	\$ (12,489.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ 16,689.00	\$ (16,689.00)
State-Shared Revenues	\$ 12,976.07	\$ 8,700.00	\$ (4,276.07)	\$ 4,500.00	\$ 4,200.00
Charges for Service	\$ 5,846.55	\$ 6,600.00	\$ 753.45	\$ 7,500.00	\$ (900.00)
General Government Fees	\$ 5,846.55	\$ 6,600.00	\$ 753.45	\$ 7,500.00	\$ (900.00)
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 455.00	\$ 500.00	\$ 45.00	\$ 1,000.00	\$ (500.00)
Other Fines & Forfeitures	\$ 455.00	\$ 500.00	\$ 45.00	\$ 1,000.00	\$ (500.00)
Miscellaneous Revenue	\$ 88,652.99	\$ 88,100.00	\$ (552.99)	\$ 47,500.00	\$ 40,600.00
Investment Income	\$ 16,935.29	\$ 16,100.00	\$ (835.29)	\$ 7,500.00	\$ 8,600.00
Other Miscellaneous Revenue	\$ 71,717.70	\$ 72,000.00	\$ 282.30	\$ 40,000.00	\$ 32,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,839,517.99	\$ 2,818,545.00	\$ (20,972.99)	\$ 2,741,484.00	\$ 77,061.00

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2016

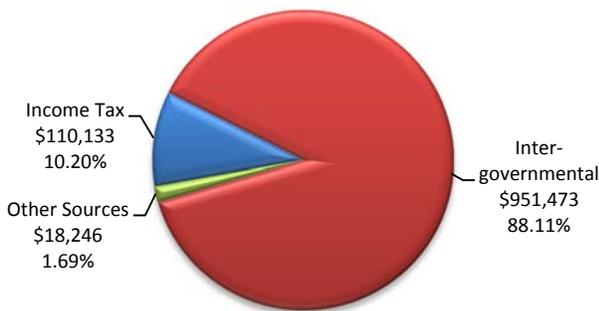
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 3,026,648.62	\$ 34,404.35	\$ 3,158,510.84	\$ 97,457.87	\$ 2,746,180.00	\$ 14,383.84	\$ 397,947.00
General Government	\$ 46,391.16	\$ -	\$ 60,000.00	\$ 13,608.84	\$ 76,548.00	\$ -	\$ (16,548.00)
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ 16,548.00	\$ -	\$ (16,548.00)
Contractual Services	\$ 46,391.16	\$ -	\$ 60,000.00	\$ 13,608.84	\$ 60,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 35,760.47	\$ 6,390.75	\$ 46,873.00	\$ 4,721.78	\$ 36,873.00	\$ -	\$ 10,000.00
Salary & Related	\$ 2,151.22	\$ -	\$ 2,373.00	\$ 221.78	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 33,609.25	\$ 6,390.75	\$ 44,500.00	\$ 4,500.00	\$ -	\$ -	\$ 44,500.00
Finance	\$ 207,043.03	\$ 110.39	\$ 217,934.00	\$ 10,780.58	\$ 213,024.00	\$ -	\$ 4,910.00
Salary & Related	\$ 57,156.30	\$ -	\$ 62,334.00	\$ 5,177.70	\$ 57,424.00	\$ -	\$ 4,910.00
Contractual Services	\$ 10,035.82	\$ 110.39	\$ 11,000.00	\$ 853.79	\$ 11,000.00	\$ -	\$ -
General Operating	\$ 139,850.91	\$ -	\$ 144,600.00	\$ 4,749.09	\$ 144,600.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 23,535.10	\$ 2,121.77	\$ 26,450.00	\$ 793.13	\$ 26,450.00	\$ -	\$ -
Contractual Services	\$ 4,976.25	\$ -	\$ 5,150.00	\$ 173.75	\$ 5,150.00	\$ -	\$ -
General Operating	\$ 18,558.85	\$ 2,121.77	\$ 21,300.00	\$ 619.38	\$ 21,300.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 2,296,489.86	\$ 25,781.44	\$ 2,389,824.84	\$ 67,553.54	\$ 2,375,856.00	\$ 14,383.84	\$ (415.00)
Salary & Related	\$ 1,958,650.50	\$ -	\$ 1,990,961.74	\$ 32,311.24	\$ 1,978,228.00	\$ 148.74	\$ 12,585.00
Contractual Services	\$ 10,565.71	\$ 1,445.00	\$ 12,281.00	\$ 270.29	\$ 41,918.00	\$ 363.00	\$ (30,000.00)
General Operating	\$ 164,522.88	\$ 24,336.44	\$ 220,462.10	\$ 31,602.78	\$ 210,710.00	\$ 12,752.10	\$ (3,000.00)
Capital Outlay	\$ 162,750.77	\$ -	\$ 166,120.00	\$ 3,369.23	\$ 145,000.00	\$ 1,120.00	\$ 20,000.00
Transfers & Advances	\$ 417,429.00	\$ -	\$ 417,429.00	\$ -	\$ 17,429.00	\$ -	\$ 400,000.00
Transfers & Advances	\$ 417,429.00	\$ -	\$ 417,429.00	\$ -	\$ 17,429.00	\$ -	\$ 400,000.00
Grand Total	\$ 3,026,648.62	\$ 34,404.35	\$ 3,158,510.84	\$ 97,457.87	\$ 2,746,180.00	\$ 14,383.84	\$ 397,947.00



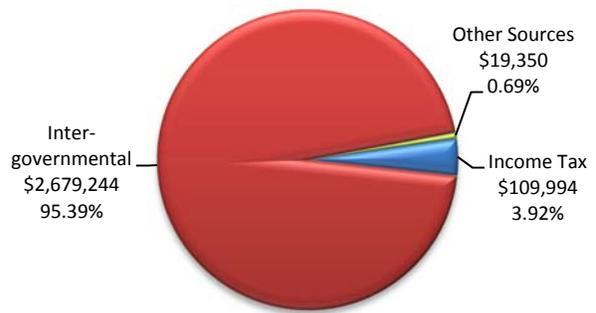
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund had a 2016 revenue budget of approximately \$2.81 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a full-year basis, the Capital Improvements fund was credited with total revenue of approximately \$1.08 million, which represents 38.45% of budget. Excluding the impact of \$2.68 million in grant/loan revenue from the equation results in a collection rate of 101.8% of budget. The adjusted twelve-month total is somewhat higher than budget, and is due to increased income tax collections. The fund received a 2.15% allocation of income tax revenues in 2016, which was up from the 0.0% received in 2015.

YTD Capital Improvements Fund Revenue by Source



Capital Improvements Fund Revenue Budget



For 2016, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in December were \$6.3 thousand. Full-year income tax revenues credited to the fund represent 100.13% of budget. It is important to note that the allocation to the fund was 55% in 2012, 6.75% in 2013, and then increased to 7.0% in 2014, and eliminated entirely in 2015. Adjusting for the change in allocations rates

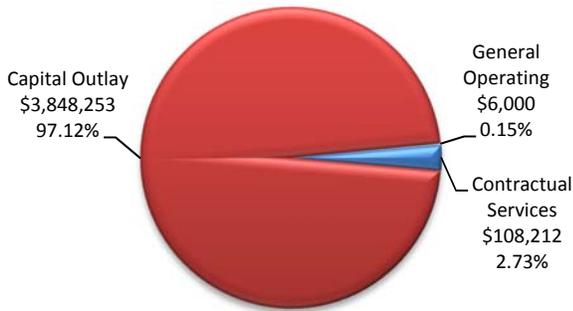
Income Tax Collections Capital Improvements Fund



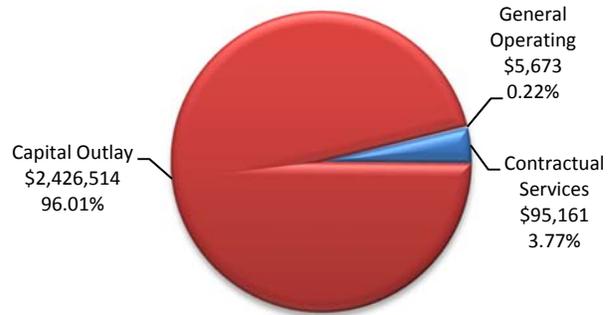
(see purple bar in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014. Assuming that the current allocation was applied to prior years, YTD collections in 2016 would have been \$13.1 thousand (13.54%) higher than that in 2014. The purple bars in the chart above have been restated to reflect the revenue that would have been allocated to the fund in 2014 had the percentage been the same in all years.

Expenditures – The Capital Improvements fund had a total appropriated expenditure budget for 2016 of approximately \$3.96 million. Total spending through December 31 was \$1.79 million, and is equal to 45.12% of the budget. Including year-end encumbrances (e.g., purchase orders) of \$739.6 thousand in the total results in total spending equal to 63.78% of budget. Compared to the same twelve-month period in 2015 (and excluding transfers), the total is up by \$579.7 thousand (47.98%) and is due primarily to increased spending in the Capital Outlay category, partially offset by reduced spending in contractual services.

Capital Fund Budget by Category



YTD Capital Fund Spending
(includes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2016 budget in this category was \$3.85 million, (97.12% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through December 31 was \$1.69 million, and represents 43.97% of the category’s budget. The primary planned expenditures in this category were the result of carryover encumbrances on Main Street/State Route 310 project, and the 2016 Capital Improvement Program (CIP). The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Summit & Havens Corner Roads improvements*	\$30,526	\$30,526	\$0
SR-310 Improvements Project*	416,836	416,836	0
Mink Street Improvements – Phase II Construction	2,308,397	891,269	1,417,128
SR-310 Improvements Project (ODOT grant funded)	962,494	962,494	0
2016 Street Improvement Program	60,000	55,390	4,610
Taylor Road/Cleveland Avenue Trail	70,000	70,000	0
GRAND TOTAL	\$3,848,253	\$2,426,515	\$1,421,738

Contractual services is another major expense category in the general fund. The 2016 budget in this category was \$108.2 thousand (2.73% of budget) and provides for non-employee personal services, principally engineering and construction inspection services, as well as income tax collection fees. Spending through December 31 was \$90.0 thousand, or 83.18% of budget. Including encumbrances in the calculation, the total spending commitment is \$95.2 thousand, or 87.94% of the budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed

in large ‘chunks’ to the vendors and consultants when the services are provided. We’ve monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2016 included:

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Mink Street Improvements – Phase II Engineering*	\$44,862	\$44,862	\$0
City Hall public area improvements	15,000	14,250	750
Council Chambers facility improvements	10,000	500	9,500
Columbia Road bridge engineering	38,350	35,550	2,800
GRAND TOTAL	\$108,212	\$95,162	\$13,050

General Operating is the other remaining expense category in the Capital Improvements fund. The 2016 budget in this category was \$6.0 thousand (0.15% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through December 31 was \$5.7 thousand, and represents 94.55% of the category’s budget. Currently, the only spending planned for in this category in 2016 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2016 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,000	\$5,673	\$327
GRAND TOTAL	\$6,000	\$5,673	\$327

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2016 with an unencumbered balance of \$426.7 thousand, which is down by \$944.0 thousand (68.9%) from FY 2015, and is equal to 23.87% of FY 2016 spending. In comparison, the 2016 budget projected a year-end fund balance of \$720.3 thousand, which would equate to a reserve ratio equal to 18.18% of expenditures. The fund ended FY 2015 with an unencumbered fund balance of \$1.37 million, an improvement of \$971.4 thousand (291%) over the prior year.

CITY OF PATASKALA, OHIO
 DECEMBER 2016 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 1,874,189	\$ 1,874,189			\$ 605,573	\$ 605,573				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	110,133	109,994	(139)	100.13%	-	-	-	0.00%	110,133	100.00%
Total Taxes	\$ 110,133	\$ 109,994	\$ (139)	100.13%	\$ -	\$ -	\$ -	0.00%	\$ 110,133	100.00%
Intergovernmental										
State-Shared Revenues	\$ 526	\$ 350	(176)	150.40%	\$ -	\$ -	\$ -	0.00%	\$ 526	100.00%
Grants & Loans	950,947	2,678,894	1,727,947	35.50%	-	1,038,600	1,038,600	0.00%	950,947	100.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 951,473	\$ 2,679,244	\$ 1,727,771	35.51%	\$ -	\$ 1,038,600	\$ 1,038,600	0.00%	\$ 951,473	100.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 18,238	\$ 19,350	\$ 1,112	94.25%	\$ 14,629	\$ 5,000	\$ (9,629)	292.58%	\$ 3,609	24.67%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	8	-	(8)	100.00%	39,797	39,797	0	100.00%	(39,789)	-99.98%
Total Other Sources	\$ 18,246	\$ 19,350	\$ 1,104	94.30%	\$ 54,426	\$ 44,797	\$ (9,629)	121.49%	\$ (36,180)	-66.47%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ (2,522,274)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 2,522,274	\$ 2,522,274	\$ -	100.00%	\$ (2,522,274)	-100.00%
Grand Total Revenue	\$ 1,079,852	\$ 2,808,588	\$ 1,728,736	38.45%	\$ 2,576,700	\$ 3,605,671	\$ 1,028,971	71.46%	\$ (1,496,848)	-58.09%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ 2,522,274	-100.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (2,522,274)	\$ (2,522,274)	\$ -	0.00%	\$ 2,522,274	-100.00%
Adjusted Grand Total Revenue	\$ 1,079,852	\$ 2,808,588	\$ 1,728,736	38.45%	\$ 54,426	\$ 1,083,397	\$ 1,028,971	5.02%	\$ 1,025,426	1884.08%

	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	90,011	108,212	18,200	16.82%	5,150	13,050	12.06%	215,561	(125,550)	-58.24%
General Operating	5,673	6,000	327	5.45%	-	327	5.45%	5,673	5,673	100.00%
Capital Outlay	1,692,056	3,848,253	2,156,197	56.03%	734,458	1,421,739	36.95%	992,523	699,533	70.48%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	100,000	(100,000)	-100.00%
Grand Total Expenditures	\$ 1,787,741	\$ 3,962,465	\$ 2,174,724	54.88%	\$ 739,608	\$ 1,435,116	36.22%	\$ 1,308,084	\$ 479,657	36.67%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
Adjusted Grand Total Expenditures	\$ 1,787,741	\$ 3,962,465	\$ 2,174,724	54.88%	\$ 739,608	\$ 1,435,116	36.22%	\$ 1,208,084	\$ 579,657	47.98%
Ending Fund Balance	\$ 1,166,301	\$ 720,312			\$ 426,693			\$ 1,874,189	\$ (707,888)	-37.77%
(based on non-adjusted expenditures)		18.18%								

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 1,079,852.31	\$ 2,808,588.00	\$ 1,728,735.69	\$ 663,824.00	\$ 2,144,764.00
Taxes	\$ 110,132.68	\$ 109,994.00	\$ (138.68)	\$ 108,274.00	\$ 1,720.00
Income Taxes	\$ 110,132.68	\$ 109,994.00	\$ (138.68)	\$ 108,274.00	\$ 1,720.00
Intergovernmental	\$ 951,473.24	\$ 2,679,244.00	\$ 1,727,770.76	\$ 550,500.00	\$ 2,128,744.00
Grants & Loans	\$ 950,946.85	\$ 2,678,894.00	\$ 1,727,947.15	\$ 550,000.00	\$ 2,128,894.00
State-Shared Revenues	\$ 526.39	\$ 350.00	\$ (176.39)	\$ 500.00	\$ (150.00)
Miscellaneous Revenue	\$ 18,246.39	\$ 19,350.00	\$ 1,103.61	\$ 5,050.00	\$ 14,300.00
Investment Income	\$ 18,237.99	\$ 19,350.00	\$ 1,112.01	\$ 5,050.00	\$ 14,300.00
Other Miscellaneous Revenue	\$ 8.40	\$ -	\$ (8.40)	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,079,852.31	\$ 2,808,588.00	\$ 1,728,735.69	\$ 663,824.00	\$ 2,144,764.00

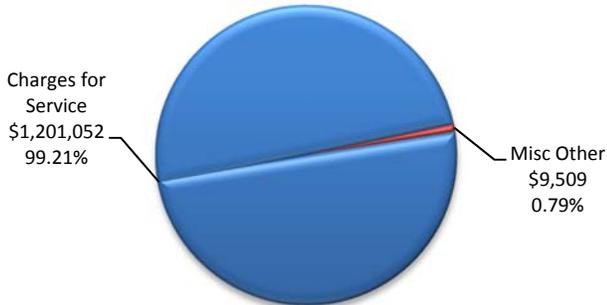
CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 1,787,740.57	\$ 739,608.18	\$ 3,962,464.98	\$ 1,435,116.23	\$ 729,700.00	\$ 503,373.98	\$ 2,729,391.00
General Government	\$ 75,761.37	\$ 4,650.00	\$ 83,211.57	\$ 2,800.20	\$ 33,700.00	\$ 49,511.57	\$ -
Contractual Services	\$ 75,761.37	\$ 4,650.00	\$ 83,211.57	\$ 2,800.20	\$ 33,700.00	\$ 49,511.57	\$ -
Finance	\$ 5,673.20	\$ -	\$ 6,000.00	\$ 326.80	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 5,673.20	\$ -	\$ 6,000.00	\$ 326.80	\$ 6,000.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 54,250.00	\$ 30,500.00	\$ 95,000.00	\$ 10,250.00	\$ 25,000.00	\$ -	\$ 70,000.00
Contractual Services	\$ 14,250.00	\$ 500.00	\$ 25,000.00	\$ 10,250.00	\$ 25,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 40,000.00	\$ 30,000.00	\$ 70,000.00	\$ -	\$ -	\$ -	\$ 70,000.00
Public Service	\$ 1,652,056.00	\$ 704,458.18	\$ 3,778,253.41	\$ 1,421,739.23	\$ 665,000.00	\$ 453,862.41	\$ 2,659,391.00
Capital Outlay	\$ 1,652,056.00	\$ 704,458.18	\$ 3,778,253.41	\$ 1,421,739.23	\$ 665,000.00	\$ 453,862.41	\$ 2,659,391.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,787,740.57	\$ 739,608.18	\$ 3,962,464.98	\$ 1,435,116.23	\$ 729,700.00	\$ 503,373.98	\$ 2,729,391.00

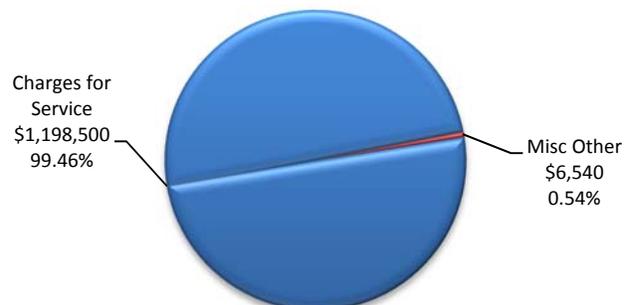
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it had a 2016 revenue budget of approximately \$1.2 million. On a full-year basis, the fund was credited with total revenue of approximately \$1.21 million, which represents 100.5% of budget. The total revenue amount is up by \$48.1 thousand (4.14%) when compared against the same twelve-month period in 2015.

YTD Water Fund Revenue by Source

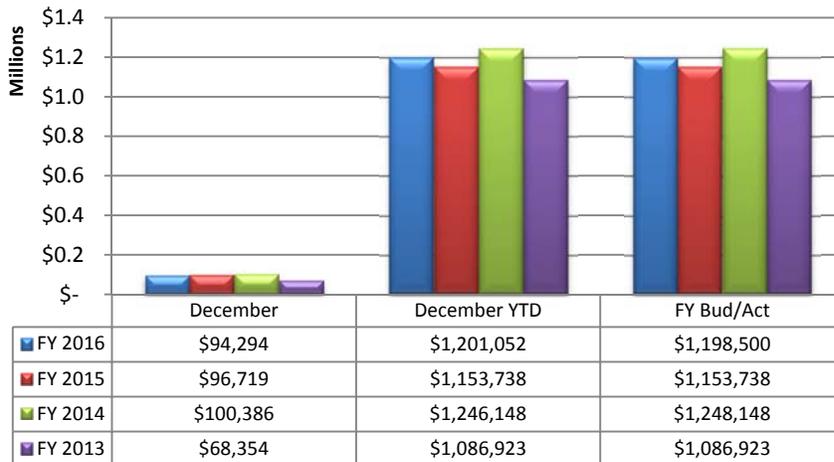


Water Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. FY 2016 revenues credited to the fund were \$1.2 million, or 100.2% of budget. In

Usage Fee Collections - Water Fund



comparison, collections for the same twelve-month period in 2015 were \$1.15 million. The 2016 full-year collections amount represents an increase of \$47.3 thousand (4.1%) in 2016 over the 2015 collections.

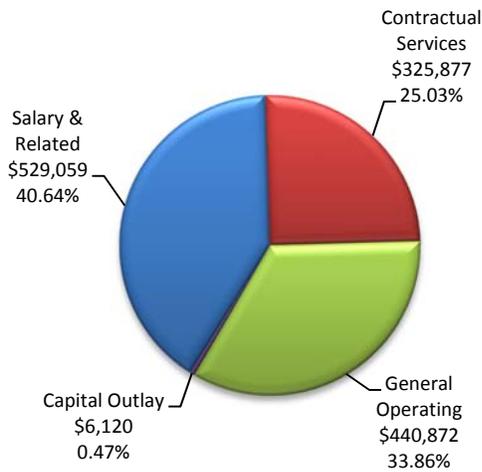
The other category, Other Sources had a 2016 budget of \$6.5 thousand. These revenues vary widely in nature, and are relatively insignificant to the total.

During 2016, the city received \$9.5 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund had a total appropriated expenditure budget for 2016 of approximately \$1.3 million. Total spending through December 31 was approximately \$1.13 million, or 87.07% of budget. Including year-end encumbrances (e.g., purchase orders) of \$68.2 thousand in the total results in total committed spending equal to 92.31% of budget. The primary driver of the variance was

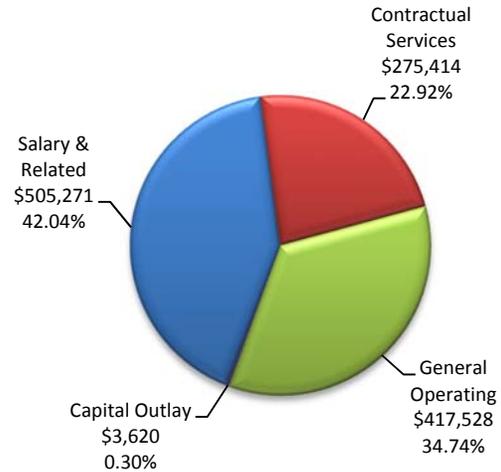
below-budget spending on third-party contractual services.

Water Fund Budget by Category



YTD Water Fund Spending

(includes encumbrances)



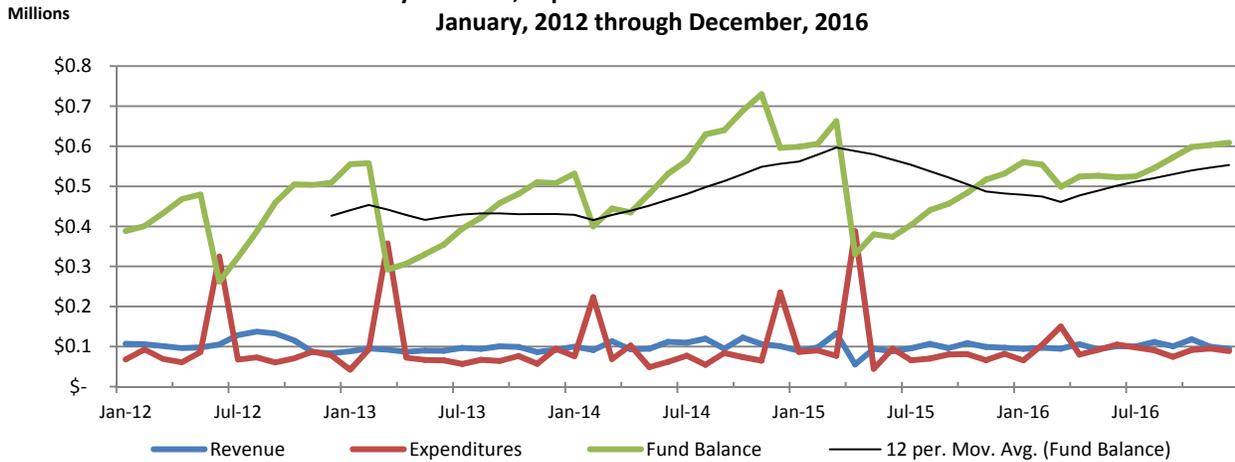
For 2016, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2016 budget of \$529.1 thousand, or 40.64% of the total fund budget. Spending through December 31 was \$505.3 thousand, and reflects 95.5% of budget. Compared to the same twelve-month period in 2015, spending is up by \$49.4 thousand or 10.84%. The primary driver of this negative variance is increased wage expenses resulting from the previously adopted contract update with the USW, partially offset by the reduced split between water and sewer of allocated administrative costs (from 60/40 to 50/50).

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It had a 2016 budget of \$440.9 thousand, or 33.86% of the fund budget. Spending through December 31 was \$395.1 thousand, or 89.62% of budget. Including year-end encumbrances of \$22.4 thousand in the calculation results in a total spending commitment of \$417.5 thousand, or 94.71% of budget. Spending in this category was up by \$30.8 thousand (8.46%) when compared to the same twelve-month period in 2015.

The approved 2016 budget in the Water Operations fund did not include any interfund transfers. This is down by \$310.0 thousand from 2015. The purpose of last year's transfer was to provide funding to the Water Debt Service (604) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

**Monthly Revenue, Expenditure & Fund Balance - Water Fund
January, 2012 through December, 2016**

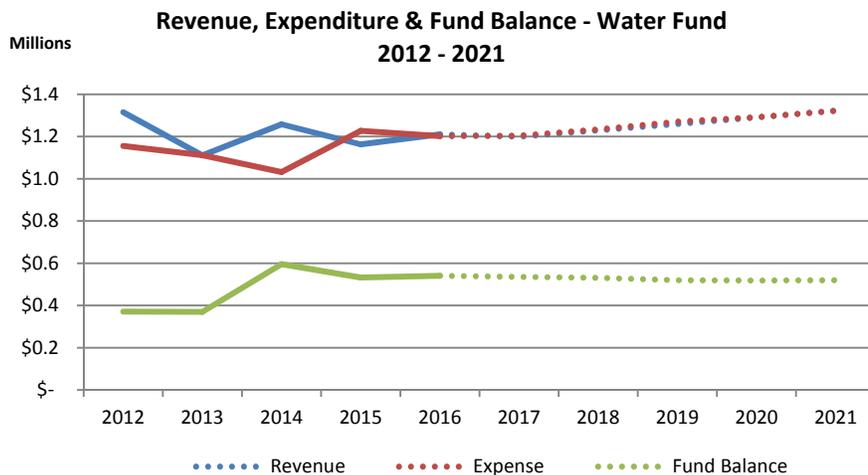


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended the year with an unencumbered fund balance of \$540.7 thousand, which is \$70.6 thousand (15%) higher than year-end 2015, and is equal to 47.7% of FY 2016 spending. In contrast, the FY 2016 budget projected a year-end fund balance of \$435.1 thousand, which would have equated to a reserve ratio equal to 33.42% of expenditures. The fund ended 2015 with an unencumbered fund balance of \$470.2 thousand, a decline of \$186.9 thousand (28.44%) from year-end 2014. This balance reflected an actual reserve ratio of 38.33%, which is above the target ratio range of 10-25%.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$730 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5 year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

During 2016, the year-end balance in the fund increased to approximately \$586 thousand. From 2017 through 2012 however, the fund balance is expected to stabilize around \$520 thousand each year (see above right chart). This chart has been updated with the approved 2017 budget data through 2021.



CITY OF PATASKALA, OHIO
 DECEMBER 2016 YTD ANALYSIS - Water Fund (601)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 532,007	\$ 532,007			\$ 595,945	\$ 595,945				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,201,052	1,198,500	(2,552)	100.21%	1,153,738	1,142,500	(11,238)	100.98%	47,314	4.10%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,201,052	\$ 1,198,500	\$ (2,552)	100.21%	\$ 1,153,738	\$ 1,142,500	\$ (11,238)	100.98%	\$ 47,314	4.10%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 5,014	\$ 4,540	\$ (474)	110.44%	\$ 3,289	\$ 3,500	\$ 211	93.97%	\$ 1,725	52.46%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,495	2,000	(2,495)	224.74%	5,463	8,500	3,037	64.27%	(968)	-17.72%
Total Other Sources	\$ 9,509	\$ 6,540	\$ (2,969)	145.39%	\$ 8,752	\$ 12,000	\$ 3,248	72.93%	\$ 757	8.65%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,210,561	\$ 1,205,040	\$ (5,521)	100.46%	\$ 1,162,490	\$ 1,154,500	\$ (7,990)	100.69%	\$ 48,071	4.14%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,210,561	\$ 1,205,040	\$ (5,521)	100.46%	\$ 1,162,490	\$ 1,154,500	\$ (7,990)	100.69%	\$ 48,071	4.14%

	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 504,653	\$ 529,059	\$ 24,406	4.61%	\$ 618	\$ 23,788	4.50%	\$ 455,279	\$ 49,374	10.84%
Contractual Services	232,757	325,877	93,120	28.58%	42,657	50,463	15.49%	95,220	137,538	144.44%
General Operating	395,096	440,872	45,776	10.38%	22,432	23,344	5.29%	364,284	30,812	8.46%
Capital Outlay	1,120	6,120	5,000	81.70%	2,500	2,500	40.85%	1,645	(525)	-31.91%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	310,000	(310,000)	-100.00%
Grand Total Expenditures	\$ 1,133,627	\$ 1,301,928	\$ 168,302	12.93%	\$ 68,207	\$ 100,095	7.69%	\$ 1,226,428	\$ (92,801)	-7.57%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (310,000)	\$ 310,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (310,000)	\$ 310,000	-100.00%
Adjusted Grand Total Expenditures	\$ 1,133,627	\$ 1,301,928	\$ 168,302	12.93%	\$ 68,207	\$ 100,095	7.69%	\$ 916,428	\$ 217,199	23.70%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 435,119			\$ 540,735			\$ 532,007	\$ 76,935	14.46%
		33.42%								

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,210,561.12	\$ 1,205,040.00	\$ (5,521.12)	\$ 1,173,290.00	\$ 31,750.00
Charges for Service	\$ 1,201,052.35	\$ 1,198,500.00	\$ (2,552.35)	\$ 1,161,250.00	\$ 37,250.00
Utility	\$ 1,201,052.35	\$ 1,198,500.00	\$ (2,552.35)	\$ 1,161,250.00	\$ 37,250.00
Miscellaneous Revenue	\$ 9,508.77	\$ 6,540.00	\$ (2,968.77)	\$ 12,040.00	\$ (5,500.00)
Investment Income	\$ 5,013.97	\$ 4,540.00	\$ (473.97)	\$ 3,540.00	\$ 1,000.00
Other Miscellaneous Revenue	\$ 4,494.80	\$ 2,000.00	\$ (2,494.80)	\$ 8,500.00	\$ (6,500.00)
Grand Total	\$ 1,210,561.12	\$ 1,205,040.00	\$ (5,521.12)	\$ 1,173,290.00	\$ 31,750.00

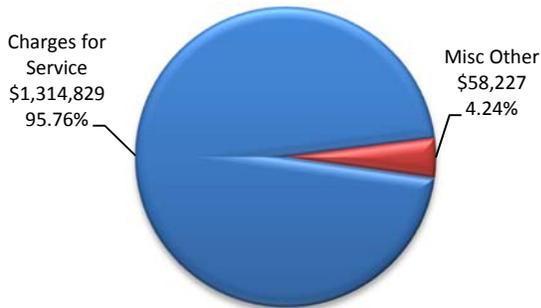
CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 1,133,626.58	\$ 68,206.69	\$ 1,301,928.19	\$ 100,094.92	\$ 1,230,258.00	\$ 46,965.19	\$ 24,705.00
General Government	\$ 103,903.38	\$ 15,000.00	\$ 140,982.00	\$ 22,078.62	\$ 149,807.00	\$ 22,950.00	\$ (31,775.00)
Salary & Related	\$ 49,696.00	\$ -	\$ 54,532.00	\$ 4,836.00	\$ 66,807.00	\$ -	\$ (12,275.00)
Contractual Services	\$ 54,207.38	\$ 15,000.00	\$ 85,450.00	\$ 16,242.62	\$ 80,000.00	\$ 22,950.00	\$ (17,500.00)
General Operating	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 3,000.00	\$ -	\$ (2,000.00)
Court & Legal	\$ 80,880.93	\$ 4,630.25	\$ 111,873.00	\$ 26,361.82	\$ 36,873.00	\$ -	\$ 75,000.00
Salary & Related	\$ 1,755.96	\$ -	\$ 2,373.00	\$ 617.04	\$ 36,873.00	\$ -	\$ (34,500.00)
Contractual Services	\$ 79,124.97	\$ 4,630.25	\$ 109,500.00	\$ 25,744.78	\$ -	\$ -	\$ 109,500.00
Finance	\$ 56,025.69	\$ 110.36	\$ 58,221.00	\$ 2,084.95	\$ 56,991.00	\$ -	\$ 1,230.00
Salary & Related	\$ 46,039.63	\$ -	\$ 48,121.00	\$ 2,081.37	\$ 45,891.00	\$ -	\$ 2,230.00
Contractual Services	\$ 9,986.06	\$ 110.36	\$ 10,100.00	\$ 3.58	\$ 11,100.00	\$ -	\$ (1,000.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 892,816.58	\$ 48,466.08	\$ 990,852.19	\$ 49,569.53	\$ 986,587.00	\$ 24,015.19	\$ (19,750.00)
Salary & Related	\$ 407,161.47	\$ 618.13	\$ 424,033.00	\$ 16,253.40	\$ 443,783.00	\$ -	\$ (19,750.00)
Contractual Services	\$ 89,439.05	\$ 22,915.95	\$ 120,827.06	\$ 8,472.06	\$ 118,000.00	\$ 2,827.06	\$ -
General Operating	\$ 395,096.06	\$ 22,432.00	\$ 439,872.13	\$ 22,344.07	\$ 419,804.00	\$ 20,068.13	\$ (0.00)
Capital Outlay	\$ 1,120.00	\$ 2,500.00	\$ 6,120.00	\$ 2,500.00	\$ 5,000.00	\$ 1,120.00	\$ -
Grand Total	\$ 1,133,626.58	\$ 68,206.69	\$ 1,301,928.19	\$ 100,094.92	\$ 1,230,258.00	\$ 46,965.19	\$ 24,705.00

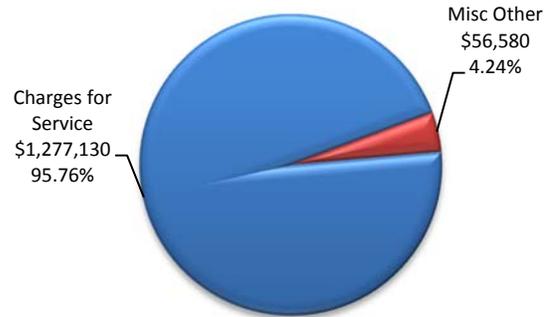
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund had a 2016 revenue budget of approximately \$1.33 million. On a full-year basis, the fund was credited with total revenue of approximately \$1.37 million, which represents 102.95% of budget. The total was up by \$161.5 thousand (13.33%) from the same twelve-month period in 2015.

YTD Sewer Fund Revenue by Source

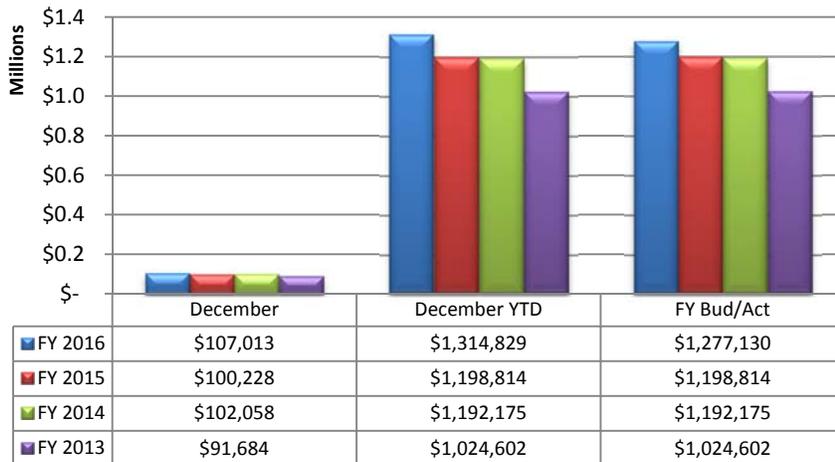


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Full-year 2016 revenues credited to the fund were approximately \$1.31 million, or 103.0% of budget. In comparison, collections for the same twelve-month period in 2015 were \$1.2 million, an increase of \$116.0 thousand (9.68%) in 2016 over 2015 collections.

Usage Fee Collections - Sewer Fund

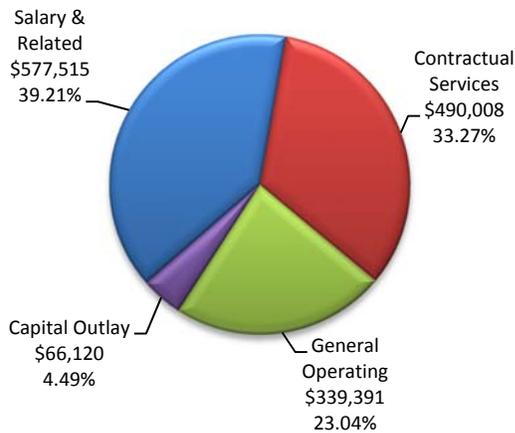


The other revenue category, Other Sources, had a 2016 budget of \$56.6 thousand. These revenues can vary widely and are not material to the total. During FY 2016, the city received \$58.2 thousand, and was \$45.5 thousand (356%) higher than FY 2015. The revenues account for investment income, as well as

any other miscellaneous non-usage related fees and charges.

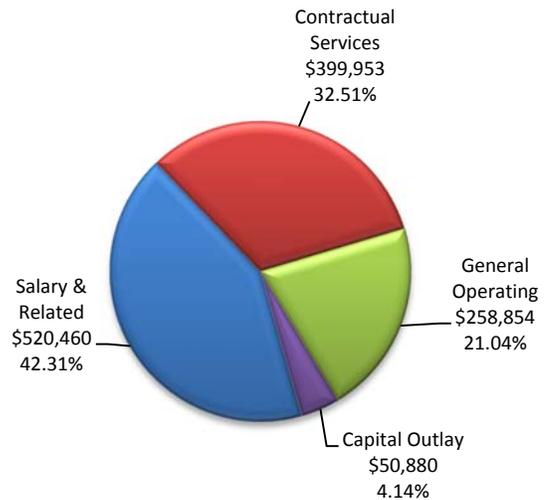
Expenditures – The Sewer Operations fund had a total appropriated expenditure budget for 2016 of approximately \$1.47 million. Total spending through December 31 was approximately \$1.12 million, or 75.79% of budget. Including year-end encumbrances (e.g., purchase orders) of \$113.7 thousand in the total results in total committed spending equal to 83.51% of budget.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(includes encumbrances)



For 2016, the largest expense budget category for the Sewer fund was salaries, wages and other employee-related costs with a budget of \$577.5 thousand, or 39.21% of the total fund budget. Spending through December 31 was \$520.5 thousand, or 90.12% of budget. Compared to the same twelve-month period in 2015, spending is down by \$39.8 thousand, or 7.19%. The primary driver of the decrease is the reduced allocation of administrative overhead expenses in 2016 versus 2015, partially offset by the higher wage expenses resulting from the previously adopted contract update with the USW.

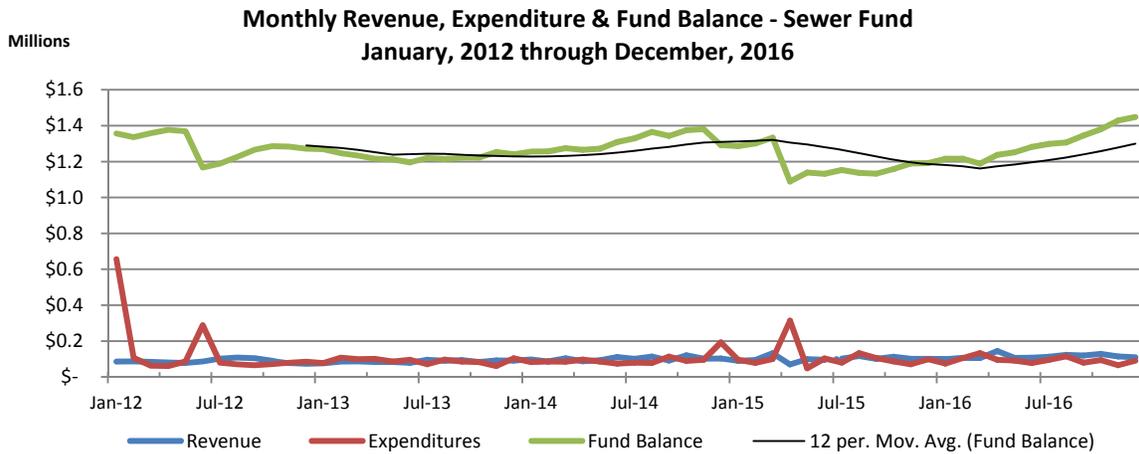
Contractual services is the next major expense category in the Sewer fund. The 2016 budget in this category was \$490.0 thousand (33.27% of budget) and provides for non-employee personal services. Spending through December 31 was \$336.9 thousand (68.75% of budget). Including year-end encumbrances (e.g. purchase orders) in the total, 81.62% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2016 to ensure that spending remained within the approved budget.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It had a 2016 budget of \$339.4 thousand, or 23.04% of the fund budget. Spending through December 31 was \$214.9 thousand, or 63.32% of budget. Including year-end encumbrances (e.g., purchase orders) of \$44.0 thousand in the total results in a spending ratio of 76.27% of budget. Compared to the same twelve-month period in 2015, spending in this category is down by \$59.2 thousand, or 21.59%.

The approved 2016 budget in the Sewer Operations fund did not include any interfund transfers. In 2015, the budget included interfund transfers of \$200 thousand whose purpose was to provide funding to the Sewer Debt Service (654) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund

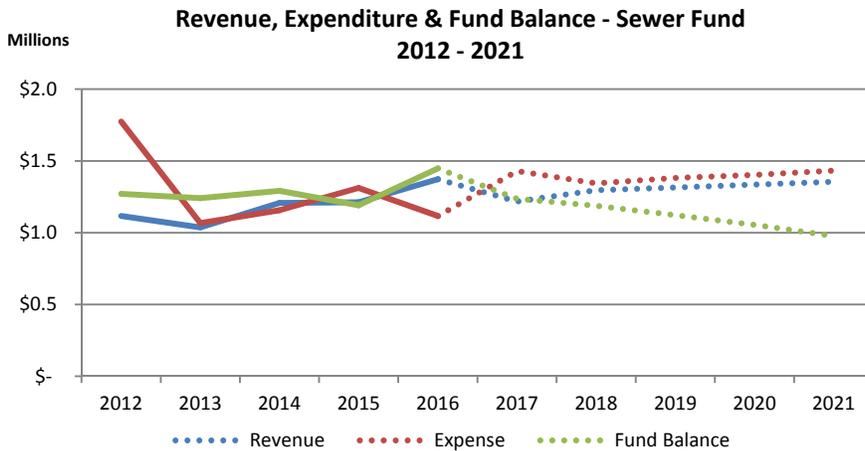
balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended the year with an unencumbered fund balance of \$1.33 million, which is \$251.9 thousand (23.3%) higher than year-end 2015, and is equal to 119.5% of FY 2016 spending. In contrast, the 2016 budget projected a year-end fund balance of \$1.05 million, which would have equated to a reserve ratio equal to 71.4% of expenditures. The fund ended 2015 with an approximate balance of \$1.08 million, or 82.52% of actual spending, and reflects a decline of \$192.5 thousand (15.1%) from the 2014 ending balance. This balance represents a reserve ratio of 82.52%, which is significantly above the general target ratio range of 10-25%.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 5 year period illustrated in the chart. The trend line illustrates that the overall trend, however,



has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, though spending has frequently exceeded revenue. It is these transfers

that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to increase in 2016, but decline every year after over the following five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2020 - 2021). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO
 DECEMBER 2016 YTD ANALYSIS - Sewer Fund (651)

	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2015	2015 Budget	YTD Uncollected Balance	% Collected	YTD 2016 H/(L) YTD 2015	% H/(L)
Beginning Fund Balance	\$ 1,191,283	\$ 1,191,283			\$ 1,291,353	\$ 1,291,353				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,314,829	1,277,130	(37,699)	102.95%	1,198,814	1,142,500	(56,314)	104.93%	116,015	9.68%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,314,829	\$ 1,277,130	\$ (37,699)	102.95%	\$ 1,198,814	\$ 1,142,500	\$ (56,314)	104.93%	\$ 116,015	9.68%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 11,690	\$ 9,080	(2,610)	128.74%	\$ 7,291	\$ 5,000	(2,291)	145.82%	\$ 4,399	60.33%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	46,537	47,500	963	97.97%	5,460	6,000	540	91.00%	41,077	752.34%
Total Other Sources	\$ 58,227	\$ 56,580	\$ (1,647)	102.91%	\$ 12,751	\$ 11,000	\$ (1,751)	115.92%	\$ 45,476	356.64%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,373,056	\$ 1,333,710	\$ (39,346)	102.95%	\$ 1,211,565	\$ 1,153,500	\$ (58,065)	105.03%	\$ 161,491	13.33%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,373,056	\$ 1,333,710	\$ (39,346)	102.95%	\$ 1,211,565	\$ 1,153,500	\$ (58,065)	105.03%	\$ 161,491	13.33%

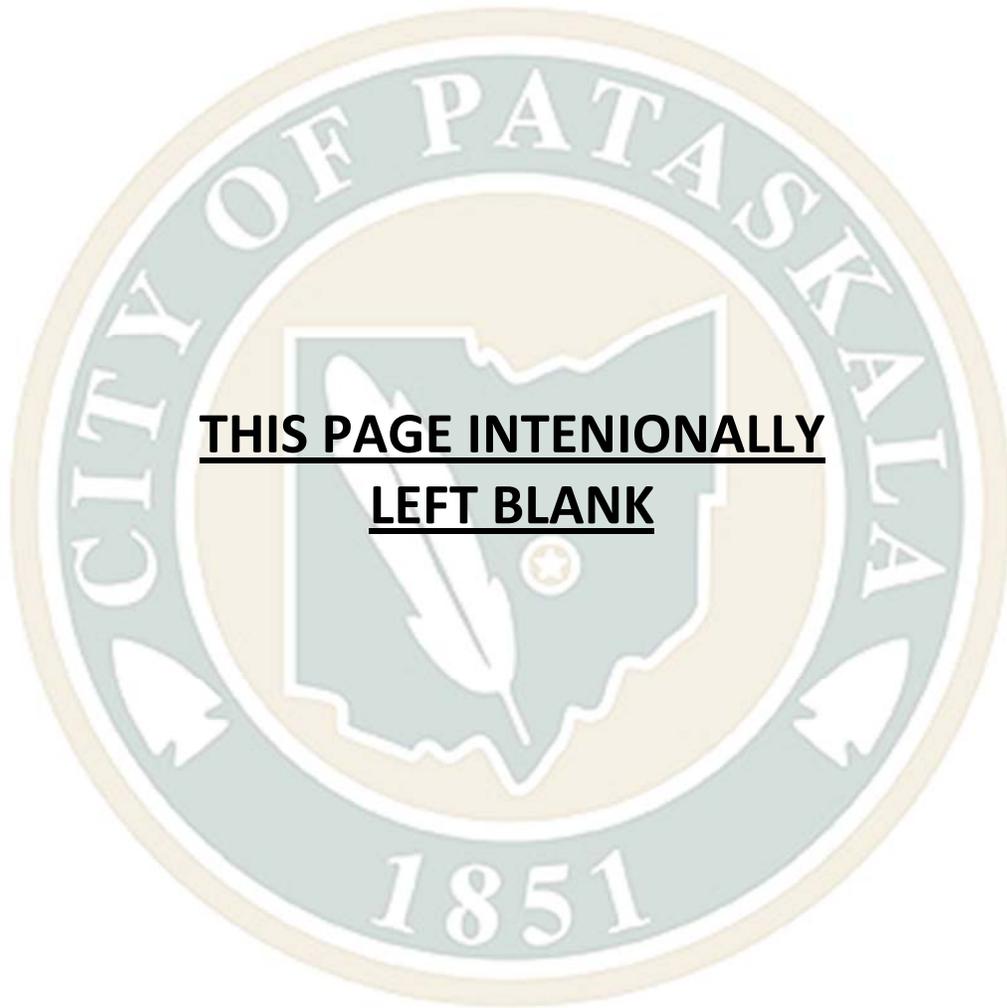
	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) YTD 2015	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 513,718	\$ 577,515	\$ 63,797	11.05%	\$ 6,742	\$ 57,055	9.88%	\$ 553,482	\$ (39,764)	-7.18%
Contractual Services	336,902	490,008	153,106	31.25%	63,051	90,056	18.38%	252,256	84,646	33.56%
General Operating	214,900	339,391	124,491	36.68%	43,954	80,537	23.73%	274,059	(59,159)	-21.59%
Capital Outlay	50,880	66,120	15,240	23.05%	-	15,240	23.05%	31,838	19,042	59.81%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	200,000	(200,000)	-100.00%
Grand Total Expenditures	\$ 1,116,400	\$ 1,473,034	\$ 356,635	24.21%	\$ 113,747	\$ 242,888	16.49%	\$ 1,311,635	\$ (195,235)	-14.88%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (200,000)	\$ 200,000	-100.00%
Adjusted Grand Total Expenditures	\$ 1,116,400	\$ 1,473,034	\$ 356,635	24.21%	\$ 113,747	\$ 242,888	16.49%	\$ 1,111,635	\$ 4,765	0.43%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,447,939	\$ 1,051,959			\$ 1,334,193			\$ 1,191,283	\$ 256,656	21.54%
		71.41%								

CITY OF PATASKALA, OHIO
 2016 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,373,055.56	\$ 1,333,710.00	\$ (39,345.56)	\$ 1,206,460.00	\$ 127,250.00
Charges for Service	\$ 1,314,828.85	\$ 1,277,130.00	\$ (37,698.85)	\$ 1,196,380.00	\$ 80,750.00
Utility	\$ 1,314,828.85	\$ 1,277,130.00	\$ (37,698.85)	\$ 1,196,380.00	\$ 80,750.00
Miscellaneous Revenue	\$ 58,226.71	\$ 56,580.00	\$ (1,646.71)	\$ 10,080.00	\$ 46,500.00
Investment Income	\$ 11,689.73	\$ 9,080.00	\$ (2,609.73)	\$ 5,080.00	\$ 4,000.00
Other Miscellaneous Revenue	\$ 46,536.98	\$ 47,500.00	\$ 963.02	\$ 5,000.00	\$ 42,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,373,055.56	\$ 1,333,710.00	\$ (39,345.56)	\$ 1,206,460.00	\$ 127,250.00

CITY OF PATASKALA, OHIO
 2016 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2016

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,116,399.70	\$ 113,746.65	\$ 1,473,034.36	\$ 242,888.01	\$ 1,425,774.00	\$ 63,635.36	\$ (16,375.00)
General Government	\$ 84,230.96	\$ -	\$ 112,607.00	\$ 28,376.04	\$ 137,307.00	\$ 4,200.00	\$ (28,900.00)
Salary & Related	\$ 50,438.18	\$ -	\$ 59,907.00	\$ 9,468.82	\$ 66,807.00	\$ -	\$ (6,900.00)
Contractual Services	\$ 33,792.78	\$ -	\$ 52,700.00	\$ 18,907.22	\$ 70,500.00	\$ 4,200.00	\$ (22,000.00)
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 84,077.49	\$ 4,630.25	\$ 111,873.00	\$ 23,165.26	\$ 36,873.00	\$ -	\$ 75,000.00
Salary & Related	\$ 2,546.41	\$ -	\$ 2,873.00	\$ 326.59	\$ 36,873.00	\$ -	\$ (34,000.00)
Contractual Services	\$ 81,531.08	\$ 4,630.25	\$ 109,000.00	\$ 22,838.67	\$ -	\$ -	\$ 109,000.00
Finance	\$ 55,015.42	\$ 110.37	\$ 59,831.00	\$ 4,705.21	\$ 57,231.00	\$ -	\$ 2,600.00
Salary & Related	\$ 46,597.62	\$ -	\$ 48,731.00	\$ 2,133.38	\$ 46,131.00	\$ -	\$ 2,600.00
Contractual Services	\$ 8,417.80	\$ 110.37	\$ 11,100.00	\$ 2,571.83	\$ 11,100.00	\$ -	\$ -
Sewer Utility	\$ 893,075.83	\$ 109,006.03	\$ 1,188,723.36	\$ 186,641.50	\$ 1,194,363.00	\$ 59,435.36	\$ (65,075.00)
Salary & Related	\$ 414,135.36	\$ 6,742.00	\$ 466,004.00	\$ 45,126.64	\$ 385,079.00	\$ -	\$ 80,925.00
Contractual Services	\$ 213,160.12	\$ 58,310.01	\$ 317,208.20	\$ 45,738.07	\$ 310,000.00	\$ 42,208.20	\$ (35,000.00)
General Operating	\$ 214,900.35	\$ 43,954.02	\$ 339,391.16	\$ 80,536.79	\$ 389,284.00	\$ 16,107.16	\$ (66,000.00)
Capital Outlay	\$ 50,880.00	\$ -	\$ 66,120.00	\$ 15,240.00	\$ 110,000.00	\$ 1,120.00	\$ (45,000.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,116,399.70	\$ 113,746.65	\$ 1,473,034.36	\$ 242,888.01	\$ 1,425,774.00	\$ 63,635.36	\$ (16,375.00)



THIS PAGE INTENTIONALLY
LEFT BLANK

CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF DECEMBER 31, 2016

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 4,843,658.97	\$ 4,839,925.58	\$ 3,733.39	1.789%
Non-Bank CD	740,725.65	735,000.00	5,725.65	1.650%
Total Certificates of Deposit	\$ 5,584,384.62	\$ 5,574,925.58	\$ 9,459.04	1.771%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	666,893.02	678,581.52	(11,688.50)	0.000%
FHLB	233,368.21	235,198.02	(1,829.81)	0.000%
FFCB	599,751.45	608,907.50	(9,156.05)	0.000%
Total GSE	\$ 1,500,012.68	\$ 1,522,687.04	\$ (22,674.36)	0.000%

Other Investments:

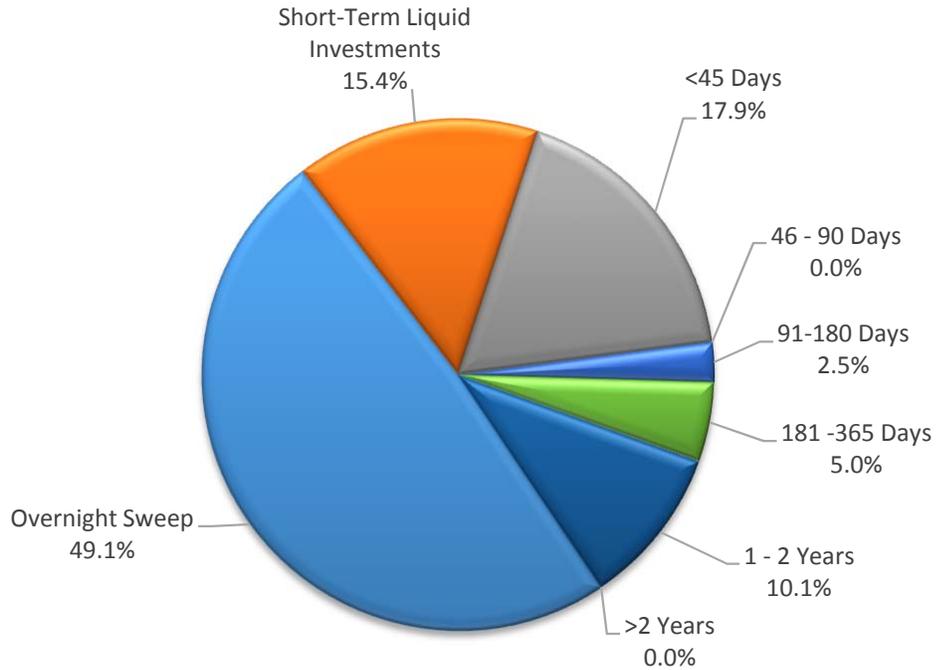
Park National Bank Sweep	\$ 4,813,070.63	\$ 4,813,070.63	\$ -	0.400%
STAR Ohio	1,510,744.86	1,510,744.86	-	0.590%
Raymond James Money Market	3,218.40	3,218.40	-	0.020%
Total Other	\$ 6,327,033.89	\$ 6,327,033.89	\$ -	0.445%
Total Investment Portfolio	\$ 13,411,431.19	\$ 13,424,646.51	\$ (13,215.32)	0.945%

Investments by Institution:

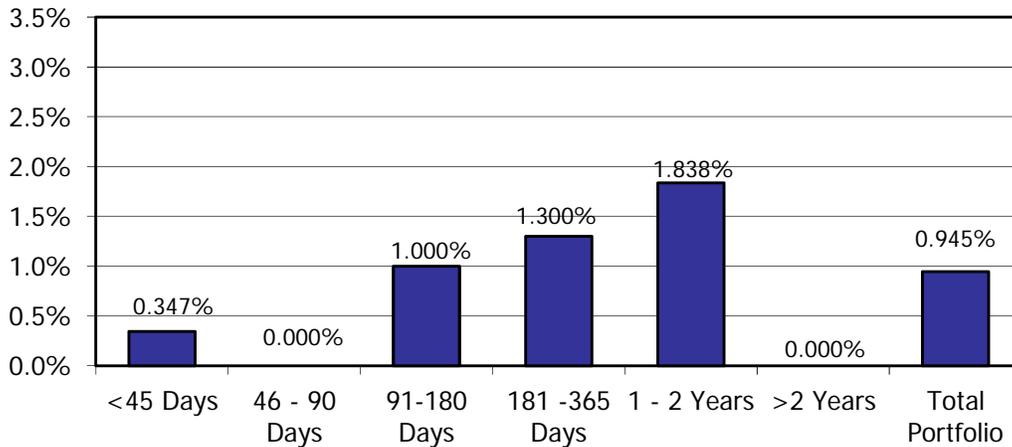
STAR Ohio	\$ 1,510,744.86	\$ 1,510,744.86	\$ -
Park National Bank	4,813,070.63	4,813,070.63	-
Raymond James	7,087,615.70	7,100,831.02	(13,215.32)
Total Investment Portfolio	\$ 13,411,431.19	\$ 13,424,646.51	\$ (13,215.32)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended December 31, 2016

Investment Maturity Composition



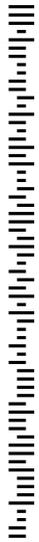
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$7,087,615.70



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 6,676,276.01	\$ 5,595,241.16
Deposits	468,307.23	1,398,476.35
Income	3,617.30	90,881.67
Withdrawals	0.00	0.00
Expenses	0.00	(15.90)
Change in Value	(60,584.84)	3,032.42
Ending Balance	\$ 7,087,615.70	\$ 7,087,615.70
Purchases	(473,963.45)	(3,008,762.58)
Sales/Redemptions	0.00	1,521,824.15

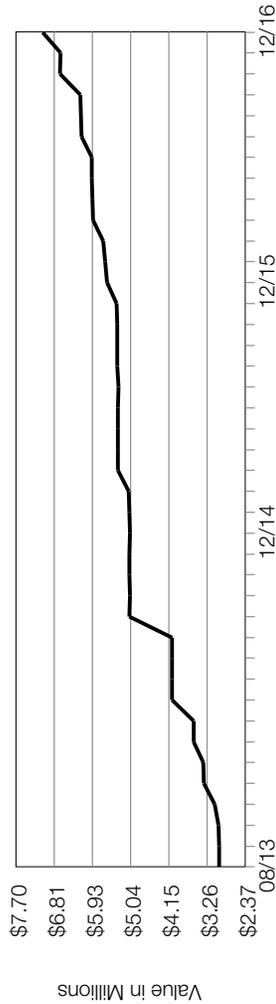
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

Performance Inception	This Quarter	YTD	2015	2014	Annualized Since 08/23/2013
08/23/13	(0.90)%	1.60%	1.49%	1.08%	1.41%

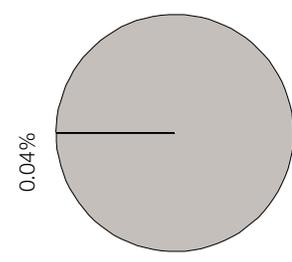
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis

	Value	Value Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 7,084,397.30	99.96%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 3,218.40	0.04%



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		3,218.400	\$1,000	\$3,218.40	0.02%	\$0.64
Money Markets Total				\$3,218.40		\$0.64
Cash & Cash Alternatives Total				\$3,218.40		\$0.64

Fixed Income ❖

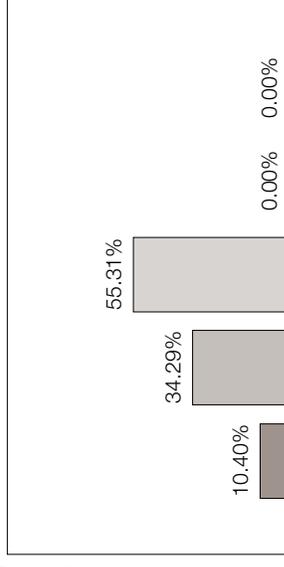
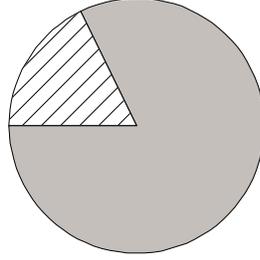
Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,258,273.63	17.76%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 5,826,123.67	82.24%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Period Value	Current Percentage Allocation
0 to < 1 yr	\$ 736,430.80	10.40%
1 to < 3 yrs	\$ 2,429,379.16	34.29%
3 to < 7 yrs	\$ 3,918,587.34	55.31%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 01/05/2017 @ 100.000 FACTOR: .14705882 (313380Z75)	\$105,000.00	\$1,438.50	10/07/2015	\$98.999	\$15,286.61	\$38.78	\$15,418.02 \$(131.41)	\$15,418.02 ^A \$(131.41)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 01/05/2017 @ 100.000 (313380ZN0)	\$220,000.00	\$3,190.00	09/18/2015	\$99.128	\$218,081.60	\$460.78	\$219,780.00 \$(1,698.40)	\$219,846.47 \$(1,764.87)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 01/05/2017 @ 100.000 (3133EFHQ3)	\$315,000.00	\$3,780.00	12/01/2015	\$99.335	\$312,905.25	\$1,806.00	\$314,055.00 \$(1,149.75)	\$314,382.26 \$(1,477.01)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 01/06/2017 @ 100.000 (3133EGXU4)	\$295,000.00	\$4,041.50	10/18/2016	\$97.236	\$286,846.20	\$943.01	\$294,852.50 \$(8,006.30)	\$294,858.66 \$(8,012.46)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 03/30/2017 @ 100.000 (3134GAMW1)	\$205,000.00	\$2,050.00	10/18/2016	\$97.689	\$200,262.45	\$512.50	\$204,692.50 \$(4,430.05)	\$204,704.55 \$(4,442.10)
Step Schedule: 1.250% on March 30, 2018, 1.500% on March 30, 2019, 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 02/24/2017 @ 100.000 (3134GAWL4)	\$232,000.00	\$3,828.00	12/06/2016	\$96.936	\$224,891.52	\$319.00	\$228,889.02 \$(3,997.50)	\$228,931.23 \$(4,039.71)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
Government Sponsored Enterprise Securities (GSE) Total	\$1,372,000.00	\$18,328.00			\$1,258,273.63	\$4,080.07	\$1,277,687.04 \$(19,413.41)	\$1,278,141.19 \$(19,867.56)

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) *

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$98.945	\$148,417.50	\$616.44	\$150,000.00 \$(1,582.50)	\$150,000.00 \$(1,582.50)
AMERICAN EXPRESS BANK, FSB FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$101.651	\$249,044.95	\$1,846.56	\$245,000.00 \$4,044.95	\$245,000.00 \$4,044.95
HARRIS NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/26/17 1.2500% DUE 10/26/2020 Callable 01/26/2017 @ 100.000 (05573J5U4) Step Schedule: 2.000% on October 26, 2017, 2.500% on October 26, 2018, 4.000% on October 26, 2019, 5.000% on April 26, 2020 Ratings Information: Not Rated	\$200,000.00	\$2,500.00	10/13/2015	\$100.036	\$200,072.00	\$445.20	\$200,000.00 \$72.00	\$200,000.00 \$72.00
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$101.313	\$248,216.85	\$1,860.66	\$245,000.00 \$3,216.85	\$245,000.00 \$3,216.85
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$102.200	\$99,134.00	\$1,092.91	\$97,000.00 \$2,134.00	\$97,000.00 \$2,134.00



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$101.994	\$150,951.12	\$1,305.64	\$147,990.53 \$2,960.59	\$147,990.53 ^A \$2,960.59
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$101.994	\$101,994.00	\$882.19	\$99,943.20 \$2,050.80	\$99,954.74 \$2,039.26
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$101.970	\$147,856.50	\$1,040.03	\$145,000.00 \$2,856.50	\$145,000.00 ^A \$2,856.50
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.399	\$245,977.55	\$1,206.87	\$245,000.00 \$977.55	\$245,000.00 ^A \$977.55
COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$100.415	\$246,016.75	\$110.75	\$245,000.00 \$1,016.75	\$245,000.00 ^A \$1,016.75
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$101.069	\$247,619.05	\$1,581.42	\$245,000.00 \$2,619.05	\$245,000.00 ^A \$2,619.05



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$101.150	\$247,817.50	\$1,664.66	\$245,000.00 \$2,817.50	\$245,000.00 ^A \$2,817.50
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$101.095	\$111,204.50	\$766.08	\$110,000.00 \$1,204.50	\$110,000.00 ^A \$1,204.50
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.881	\$136,189.35	\$784.11	\$134,991.85 \$1,197.50	\$135,000.81 \$1,188.54
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/24/17 1.0000% DUE 06/24/2021 Callable 01/24/2017 @ 100.000 (316077CN4) Step Schedule: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	06/21/2016	\$98.296	\$157,273.60	\$26.30	\$160,000.00 \$(2,726.40)	\$160,000.00 ^A \$(2,726.40)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)	\$245,000.00	\$3,185.00	12/08/2016	\$98.669	\$241,739.05	\$125.52	\$245,000.00 \$(3,260.95)	\$245,000.00 ^A \$(3,260.95)
Step Schedule: 1.500% on December 13, 2017, 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated								
GE CAPITAL FINANCIAL INC FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 01/31/2017 (36160JG28)	\$245,000.00	\$2,450.00	02/25/2014	\$100.036	\$245,088.20	\$1,020.27	\$245,000.00 \$88.20	\$245,000.00 ^A \$88.20
Ratings Information: Not Rated								
GOLDMAN SACHS BANK FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)	\$245,000.00	\$4,777.50	08/23/2013	\$101.151	\$247,819.95	\$1,623.04	\$245,000.00 \$2,819.95	\$245,000.00 ^A \$2,819.95
Ratings Information: Not Rated								
GRANT CTY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/17 1.5000% DUE 07/13/2021 Callable 01/13/2017 @ 100.000 (38762PBN1)	\$245,000.00	\$3,675.00	06/24/2016	\$98.485	\$241,288.25	\$171.16	\$245,000.00 \$(3,711.75)	\$245,000.00 ^A \$(3,711.75)
Ratings Information: Not Rated								



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
HSBC BANK USA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 09/10/18 1.3000% DUE 03/10/2021 Callable 09/10/2018 @ 100.000 (40434AP45) Step Schedule: 2.750% on September 10, 2018 Ratings Information: Not Rated	\$245,000.00	\$3,185.00	03/03/2016	\$100.159	\$245,389.55	\$959.86	\$245,000.00 \$389.55	\$245,000.00 ^A \$389.55
IBERIABANK FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADRO) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$100.149	\$245,365.05	\$957.18	\$245,000.00 \$365.05	\$245,000.00 ^A \$365.05
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/17 1.0000% DUE 03/04/2020 Callable 03/04/2017 @ 100.000 (48125YC93) Step Schedule: 1.250% on March 4, 2018, 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	03/01/2016	\$99.411	\$159,057.60	\$113.97	\$160,000.00 \$(942.40)	\$160,000.00 ^A \$(942.40)
JP MORGAN CHASE BANK NA, COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 08/16/17 1.6500% DUE 08/16/2021 Callable 08/16/2017 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$97.662	\$87,895.80	\$179.01	\$90,000.00 \$(2,104.20)	\$90,000.00 ^A \$(2,104.20)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/19/17 1.3500% DUE 02/19/2021 Callable 01/19/2017 @ 100.000 (486354BG7) Step Schedule: 1.650% on February 19, 2018, 2.000% on February 19, 2019, 2.450% on February 19, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,307.50	02/02/2016	\$99.891	\$244,732.95	\$99.68	\$245,000.00 \$(267.05)	\$245,000.00 ^A \$(267.05)
NBT BK NA FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$101.287	\$248,153.15	\$1,860.66	\$245,000.00 \$3,153.15	\$245,000.00 ^A \$3,153.15
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020 Callable 03/08/2017 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$99.245	\$158,792.00	\$130.19	\$160,000.00 \$(1,208.00)	\$160,000.00 ^A \$(1,208.00)
PRIVATEBANK & TC FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$97.592	\$239,100.40	\$1,238.42	\$245,000.00 \$(5,899.60)	\$245,000.00 ^A \$(5,899.60)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (67164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$97.992	\$240,080.40		\$245,000.00 \$(4,919.60)	\$245,000.00 ^A \$(4,919.60)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$98.507	\$88,656.30	\$56.10	\$90,000.00 \$(1,343.70)	\$90,000.00 ^A \$(1,343.70)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4) Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated	\$155,000.00	\$1,937.50	04/24/2015	\$100.116	\$155,179.80	\$323.80	\$155,000.00 \$179.80	\$155,000.00 ^A \$179.80
Certificates of Deposit (CDs) Total	\$5,820,000.00	\$98,948.50			\$5,826,123.67	\$24,088.68	\$5,819,925.58 \$6,198.09	\$5,819,946.08 \$6,177.59

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total **\$7,084,397.30** **\$28,168.75**

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total **\$7,087,615.70**
Accrued Interest Total **\$28,168.75**



Activity Summary

Deposits		Expenses		Purchases	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$468,307.23	\$1,398,476.35	Interest Expenses	\$0.00	\$(15.90)
Total Deposits	\$468,307.23	\$1,398,476.35	Total Expenses	\$0.00	\$(15.90)
			Total Purchases	\$(473,963.45)	\$(3,008,762.58)

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$0.01	\$0.70
Dividends at Eagle-JPM US Gov	\$0.00	\$2.18
Interest - Taxable	\$3,617.29	\$90,878.79
Total Income	\$3,617.30	\$90,881.67

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$0.00	\$1,171,000.00
Return of Capital/ Principal	\$0.00	\$89,558.82
Sales	\$0.00	\$261,265.33
Total Sales/Redemptions	\$0.00	\$1,521,824.15

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$5,257.32	
12/05/2016	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/17 1.0000% DUE 03/04/2020 Callable 03/04/2017 @ 100.000 (48125YC93)			\$398.90	\$5,656.22	Paid on 160,000
12/07/2016	Deposit	Deposit	Cash			\$156,315.06	\$161,971.28	WIRE FR CITY OF PATASKALA
12/07/2016	Deposit	Deposit	Cash			\$66,992.17	\$228,963.45	WIRE FR CITY OF PATASKALA
12/07/2016	Purchase	Purchase	FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 02/24/2017 @ 100.000 (3134GAWL4)	232,000.000	\$98.665906	\$(228,963.45)	\$0.00	



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/08/2016	Income	Interest - Taxable	NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.3500% DUE 03/09/2020 Callable03/08/2017 @ 100.000 (633368DX0)			\$177.53	\$177.53	Paid on 160,000
12/13/2016	Income	Interest - Taxable	GRANT CTY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/17 1.5000% DUE 07/13/2021 Callable01/13/2017 @ 100.000 (38762PPBN1)			\$302.05	\$479.58	Paid on 245,000
12/13/2016	Purchase	Purchase	FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable12/13/2017 @ 100.000 (336460CB4)	245,000.000	\$100.000	\$(245,000.00)	\$(244,520.42)	
12/13/2016	Deposit	Deposit	Cash			\$73,500.00	\$(171,020.42)	WIRE FR CITY OF PATASKALA
12/13/2016	Deposit	Deposit	Cash			\$171,500.00	\$479.58	WIRE FR CITY OF PATASKALA
12/19/2016	Income	Interest - Taxable	KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/19/17 1.3500% DUE 02/19/2021 Callable01/19/2017 @ 100.000 (486354BG7)			\$271.85	\$751.43	Paid on 245,000
12/19/2016	Income	Interest - Taxable	COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$302.05	\$1,053.48	Paid on 245,000
12/19/2016	Income	Interest - Taxable	WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$129.45	\$1,182.93	Paid on 90,000
12/27/2016	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/24/17 1.0000% DUE 06/24/2021 Callable01/24/2017 @ 100.000 (316077CN4)			\$131.51	\$1,314.44	Paid on 160,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/29/2016	Income	Interest - Taxable	SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1)			\$1,903.95	\$3,218.39	Paid on 245,000
12/30/2016	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$0.01	\$3,218.40	INCOMEDIVIDEND (REINVEST)

Cash Sweep Activity Recap

Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
11/30/2016	Beginning Balance		\$5,257.32	12/19/2016	Transfer To	\$703.35	\$1,182.93
12/05/2016	Transfer To	\$398.90	\$5,656.22	12/27/2016	Transfer To	\$131.51	\$1,314.44
12/07/2016	Transfer From	\$(5,656.21)	\$0.01	12/29/2016	Transfer To	\$1,903.95	\$3,218.39
12/08/2016	Transfer To	\$177.52	\$177.53	12/30/2016	Dividend at Eagle-JPM MMKT Funds	\$0.01	\$3,218.40
12/13/2016	Transfer To	\$479.57	\$657.10				
12/13/2016	Transfer From	\$(177.52)	\$479.58				

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)		12/22/2016	01/08/2017	\$1,149.12	2.35% coupon x 97,000,000 par value
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 01/05/2017 @ 100.000 (3133EFHQ3)		12/22/2016	01/08/2017	\$1,890.00	1.20% coupon x 315,000,000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/17 1.35000% DUE 03/09/2020 Callable 03/08/2017 @ 100.000 (633368DX0)		12/22/2016	01/08/2017	\$183.45	1.35% coupon x 160,000.000 par value
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)		12/27/2016	01/13/2017	\$270.51	1.30% coupon x 245,000.000 par value
GRANT CTY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/17 1.5000% DUE 07/13/2021 Callable 01/13/2017 @ 100.000 (38762PBN1)		12/27/2016	01/13/2017	\$312.12	1.50% coupon x 245,000.000 par value
Future Interest Payments Total					\$3,805.20

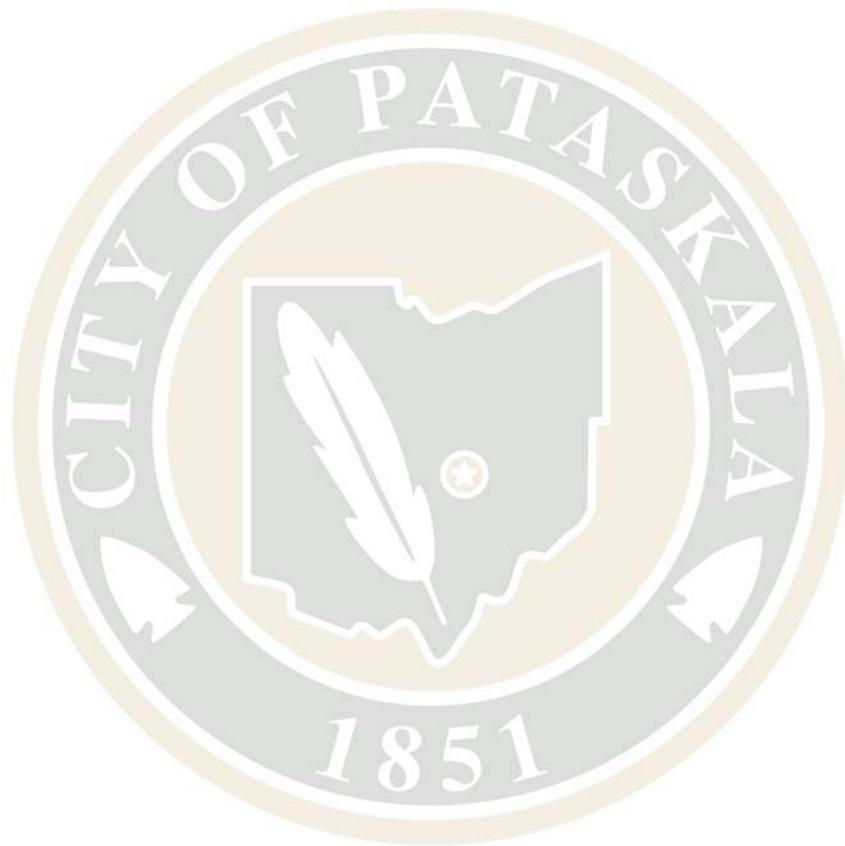
[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

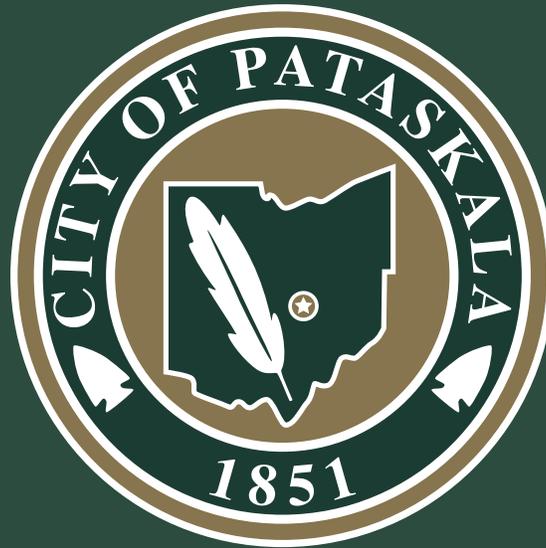
Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$1,932.06
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$1,932.06





END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

Phone: (740) 927-2021
Fax: (740) 927-0228

www.ci.pataskala.oh.us