

City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
July 31, 2017





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
July 31, 2017**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
July 2017 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report	3
Cash & Fund Balance Reconciliation	7
Year To-Date Fund Balance Detail	8
Full-Year 2017 Fund Activity & Balance Projections	9
All Funds Revenue & Expenditure Statement	10
All Funds Revenue Budget Summary	11
All Funds Expenditure Budget Summary	12
All Funds Expenditure Budget Analysis by Function/Object	13
Amended Certificate of Estimated Resources and Appropriations	14
101 - <u>General Fund</u>	19
Fund Analysis	19
Revenue & Expenditure Statement	23
Revenue Detail	24
Expenditure Detail	25
201 - <u>Street Fund</u>	27
Fund Analysis	27
Revenue & Expenditure Statement	31
Revenue Detail	32
Expenditure Detail	33
208 - <u>Police Fund</u>	35
Fund Analysis	35
Revenue & Expenditure Statement	39
Revenue Detail	40
Expenditure Detail	41
301 - <u>Capital Improvements Fund</u>	43
Fund Analysis	43
Revenue & Expenditure Statement	46
Revenue Detail	47
Expenditure Detail	48
601 - <u>Water Operations Fund</u>	49
Fund Analysis	49

CITY OF PATASKALA, OHIO
July 2017 Finance Dept. Report to Council

Table of Contents

Revenue & Expenditure Statement	52
Revenue Detail	53
Expenditure Detail	54
651 – <u>Sewer Operations Fund</u>	55
Fund Analysis	55
Revenue & Expenditure Statement	59
Revenue Detail	60
Expenditure Detail	61
Summary of Investments	63
Investment Portfolio Analysis	64
July 2017 Month-End Investment Statement	65



Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: August 10, 2017

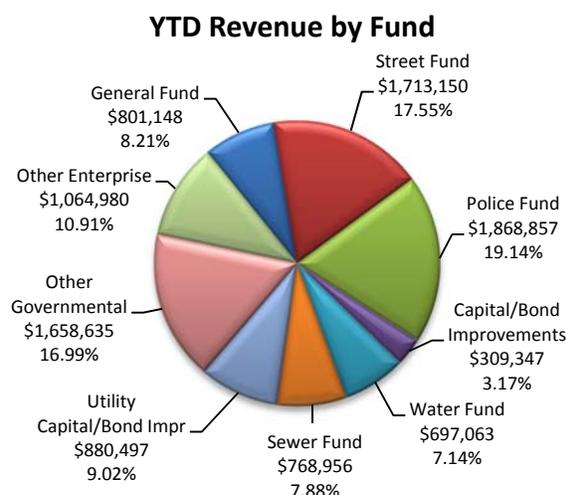
RE: July 2017 Financial Condition Report

The month of July was busy but productive in the Finance department. During the month, we worked on the following items: (1) worked with the financing team to postpone the Police station debt issuance, and pay off the \$500 thousand design note with funds on-hand; (2) completed negotiations with the FOP (Patrol) and the OPBA (Sergeants). As part of that, we calculated the retroactive pay impact to the FOP members and processed payment; (3) finalized the 2017 PAFR report and submitted to GFOA’s award program; (4); attended the GFOA’s Advanced Governmental Finance Institute (AGFI) in Madison, Wisconsin; (5) worked with the Administrator and Law Director to shift our employee health care program from OPEC-HC to the Jefferson Health Plan; (6) travelled to Washington, DC on behalf of the GFOA and spoke to House staffers on the impact to local communities and their residents of Congress’ proposed elimination of the deductibility of state and local taxes, and the exemption of municipal debt interest from taxable income; (7) renewed the city’s audit contract with Julian & Grube for the 2017-2019 financial statement audits; and (8) worked with Keytel and AT&T to troubleshoot and reverse the impact from the July 10th lightning strike on our telephone system. We had to accelerate our conversion to a VOIP telephone system due to the non-recoverability of the city’s existing phone system.

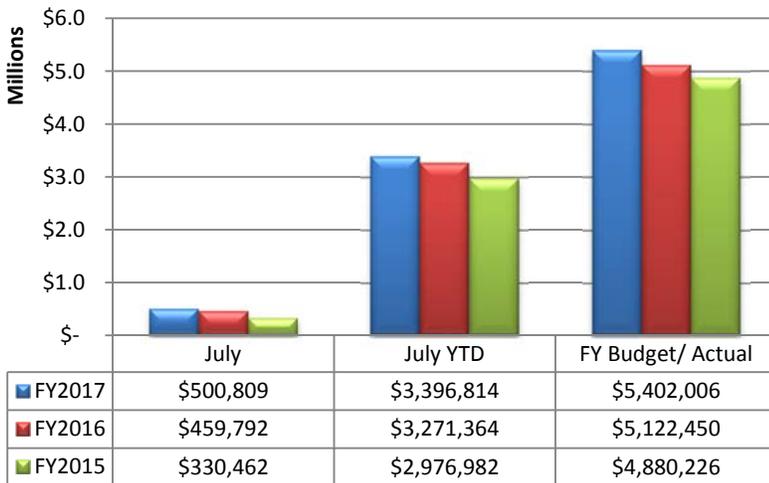
During the month of August, we will continue to focus our efforts primarily on the 2018 budget process. The next step in the process is consolidation of the capital planning (CIP) documents to determine total funding requirements. This information will then be provided to the department heads for inclusion in their operating budget models. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) work with our broker to identify potential replacement employee health insurance programs for 2018; (2) work with the Administrator on the selection and hiring of a part-time HR Manager; (3) continue collective bargaining efforts with the last remaining unit – the USW; (4) update the 2018-2022 revenue projections and debt service requirements; and (5) calculate the retroactive impact to OPBA and non-union employees (on an employee by employee basis), and process retro payment for those impacted by adopted collective bargaining agreements and pay matrix.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of July 31,



Income Tax Collections - All Funds



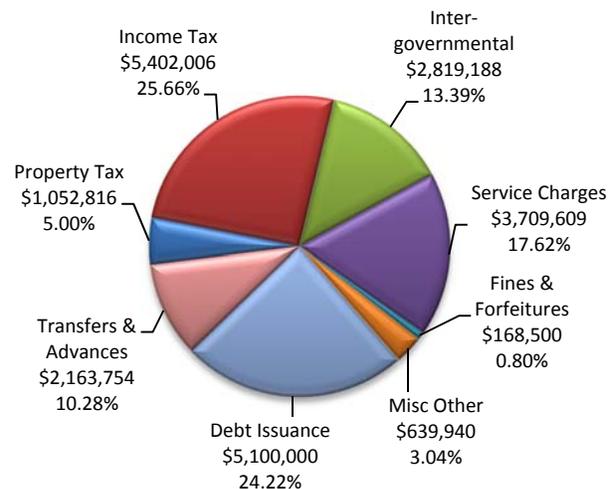
Income tax collections for the month of July were \$500.8 thousand, and were roughly \$41.0 thousand (8.92%) higher when compared to July 2016. Total year to-date collections are \$3.4 million (62.88% of budget) and, when compared to a July 2016 YTD total of \$3.27 million, are \$125.5 thousand (3.83%) higher. The full-year budget is currently projected to be \$5.4 million, an increase of \$280 thousand, or 5.46% over FY 2016 collections. It is important to note that the July 2016 year to-date collections were 63.86% of full-year 2016 collections, and the 2015 YTD collections were 61.0% of the full-year collections. After completing nearly 60% of the budget year, and based upon the current collections rate, it would appear that collections are maintaining a trend that is generally in line with expectations. We'll continue to monitor the trend closely over the next few months, however, to ensure that collections do not 'fall off' as we go into the 2018 budget season.

The city received its first-half 2016 property tax settlement from Licking County in March. Total property taxes received to-date are \$600.3 thousand, and are \$47.6 thousand (8.61%) higher than the same period in 2017. The 2017 budget in this line is \$1.03 million, and is projected to be down by \$14.9 thousand (1.43%) from FY 2016. The total also includes \$170.0 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2017, a total of \$2.82 million is budgeted, with \$1.53 million of the total expected to come from grants and loans. Through July 31, approximately \$1.2 million has been collected (42.48% of the category budget). Although this category is running below budget, it is important to note that approximately \$330.4 thousand in grant/loan proceeds from OPWC have not yet been received, as well as \$739.8 thousand in grant funding for the Mink Street phase II and Columbia Road bridge improvements that have not yet been constructed or completed.

2017. On a year to-date (YTD) cash basis, the city has collected approximately \$9.76 million in total revenue from all sources, or 46.37% of the full-year budget. This total is somewhat misstated, however, due to: (1) \$1.07 million in grant revenues not yet received; (2) \$5.1 million of debt proceeds not yet issued; and (3) \$612.7 thousand in interfund transfers not yet made. Excluding those items would result in a YTD collections rate that is equal to 63.22% of budget, well above the straight line rate of 58.33%. Income

All Funds Revenue - Budget

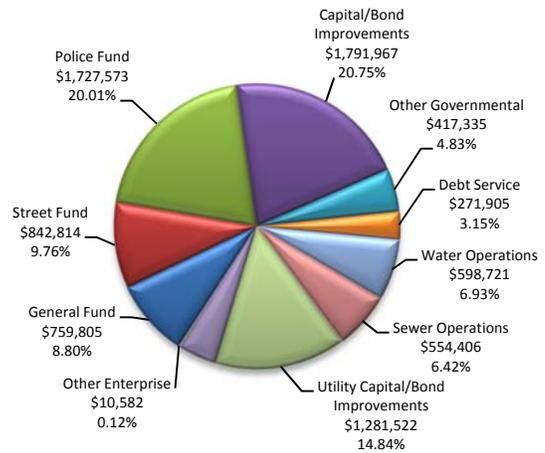


Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2017, approximately \$3.71 million is budgeted for total service charge revenues. Year to-date collections are \$2.46 million, or 66.2% of budget. The seven-month total is up by \$42.1 thousand (1.74%) when compared to 2016. At \$3.42 million or 92.2% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through July 31 are \$2.29 million, or 66.98% of the full-year budget in this line item. Year to-date collections were up by \$17.8 thousand (0.79%) when compared to the same seven-month period in 2016. A key driver of the positive variance is increased sewer utility fees (e.g., activity-based fees) in 2017.

EXPENDITURES/SPENDING

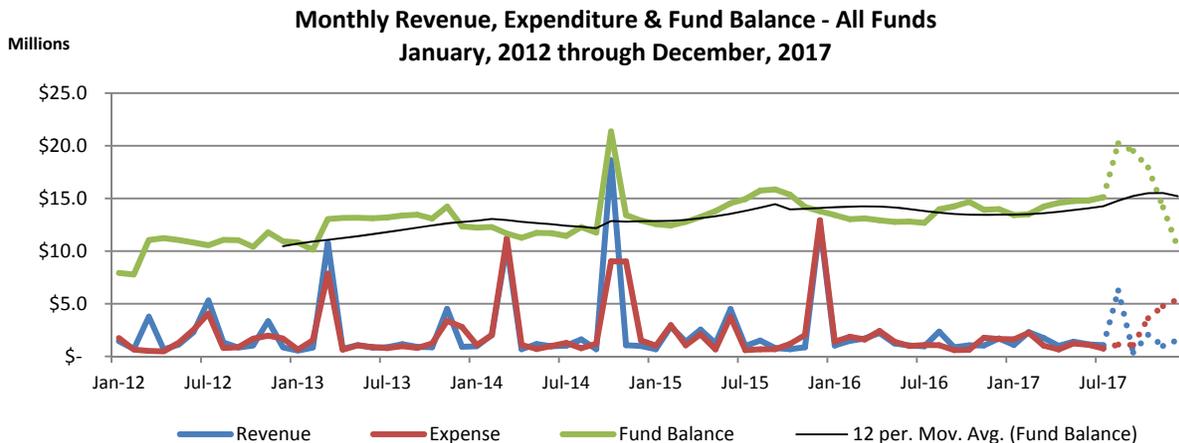
We’re now through seven months in 2017 and spending continues to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 32.13%, significantly lower than the straight-line rate of 58.33%. Including 2016 carryover encumbrances (e.g. purchase orders) as well as FY 2017 issued POs in the total results in a ratio of 50.87%. Many of these 2017 purchase orders encumber full-year spending and large dollar projects, and have the effect of overstating the impact of the encumbrances, while delayed and non-spending on large capital projects reduces the ratio.

YTD Expenditures by Fund
(excludes encumbrances)



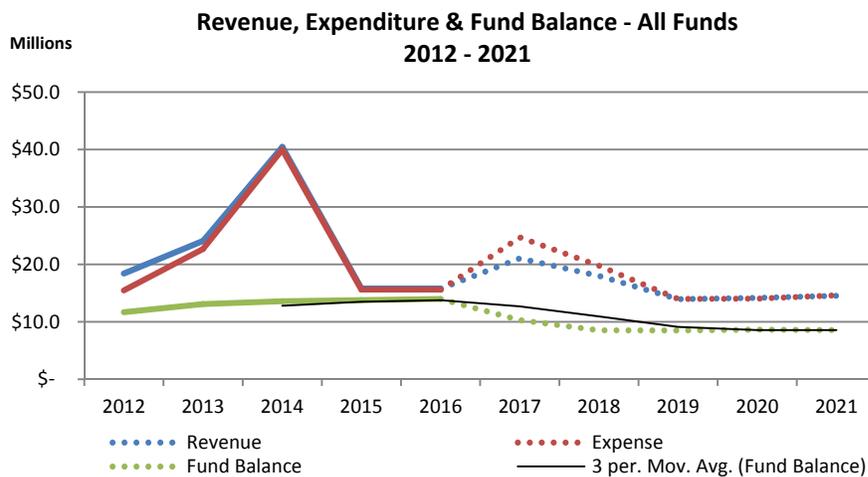
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund



balance over the time horizon of the chart.

Current projections call for the overall total fund balance to decline significantly each year through 2018 (see chart at the top of the following page), at which time the trend will stabilize but continuing to decline



slightly each year thereafter through 2021. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of July 2017 with an unencumbered balance of \$856.3 thousand, and is up by \$191.3 thousand, or 28.76% from June 2016.

The Street (201) fund unencumbered fund balance increased by \$577.6 thousand (40.31%) during the same time period, while the Police (208) fund decreased by \$209.4 thousand (17.03%). The 2017 forecast calls for these funds to end the year at approximately the same value as they ended 2016. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF JULY 31, 2017**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00
Outstanding checks		(182,905.45)
O/S check sweep pending		182,905.45
Error Correction/Deposit in-transit		-
Total Governmental Funds Checking	\$	325,000.00
Governmental Funds Sweep Acct (per stmt)	\$	2,891,362.77
Other in-transit		-
O/S check sweep pending		(182,905.45)
Total Governmental Funds Sweep	\$	2,708,457.32
Combined Governmental Funds	\$	3,033,457.32
Payroll Checking Account (per stmt)	\$	70,551.00
Outstanding checks		(123,245.55)
Deposits in-transit		153,249.32
Error correction in-transit		-
Total Payroll Checking	\$	100,554.77
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(74,412.05)
O/S check sweep pending		74,412.05
Error Correction		-
Total PNB Water-Sewer Checking	\$	-
Utility Funds Sweep Acct (per stmt)	\$	2,060,763.47
Deposits in-transit		-
O/S check sweep pending		(74,412.05)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	1,986,351.42
Combined PNB Water-Sewer Account	\$	1,986,351.42
Vendor Bond/Security Dep Escrow Account	\$	750.00
Outstanding checks		(750.00)
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	-
Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	24,000.00
Builders Escrow/Construction Account	\$	377,166.08
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	\$	377,166.08
Petty Cash Funds	\$	-
Investments (at cost)		
PNB CD 6881	\$	4,469.79
STAR Ohio - Governmental		1,012,713.22
STAR Ohio - Utility		506,362.88
Raymond James - Governmental		5,270,354.10
Raymond James - Utility		2,837,937.69
Total Investments	\$	9,631,837.68
Total Statement Cash Balance	\$	15,153,367.27

(Not included in total bank balances)

PNB Mayors Court Account	\$	12,629.12
Deposits in transit		-
Outstanding checks/ACH		(12,279.12)
Bank error/corrections		-
Total Mayors Court	\$	350.00

Statement Balance vs System Cash \$ -

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,227,524.07
102 - Unclaimed Funds		140.30
Total General Funds	\$	1,227,664.37
201 - Street Fund	\$	3,052,978.86
202 - State Highway		125,145.24
203 - Ecological Preservation		1,000.00
204 - Pataskaka JEDD		1,284.65
205 - Permissive License Tax		376,679.64
206 - Recreation Fund		65,909.09
207 - Park Use		101,186.20
208 - Police Fund		1,232,751.52
209 - Immobilization		490.00
210 - Mayor's Court Computer		25,604.48
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		11,556.74
213 - Pataskala Mobile Home Park		4,469.79
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		3,339.86
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		7,510.00
223 - Payment In Lieu		9,012.50
Total Special Revenue	\$	5,026,158.68
401 - Debt Service Fund	\$	696,628.33
402 - Street Bond		30,067.19
Total Debt Service	\$	726,695.52
301 - Capital Improvements	\$	1,152,316.98
302 - Bond Improvements		324,839.69
303 - State Issue II Capital Improvements		255,659.24
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		206,776.02
307 - Columbia Road Bridge Improvements		4,880.00
308 - Capital Facilities		389,074.01
Total Capital Projects	\$	2,340,475.86
501 - Construction Account/Project	\$	377,166.08
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		-
999 - Payroll Clearing Fund		100,554.77
Total Escrow/Agency Funds	\$	501,720.85
Total Governmental Funds	\$	9,822,715.28
601 - Water Operations	\$	707,282.52
602 - Water Capital Improvements		1,156,996.49
603 - Water Bond Improvements		156.43
604 - Water Debt Service		467,000.74
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		1,662,488.57
652 - Sewer Capital Improvements		999,830.52
653 - Sewer Bond Improvements		376.66
654 - Sewer Debt Service		318,867.17
655 - The Oaks Assessment		17,652.51
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	5,330,651.99
Total All Funds	\$	15,153,367.27

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF JULY 31, 2017**

	+	-	=	-	=	
Fund Number / Description	December 31, 2016 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	July 31, 2017 Unencumbered Fund Balance
101 - General Fund	\$ 1,186,181.01	\$ 801,147.65	\$ 759,804.59	\$ 1,227,524.07	\$ 371,239.73	\$ 856,284.34
102 - Unclaimed Funds	140.30	-	-	140.30	-	140.30
Total General Funds	\$ 1,186,321.31	\$ 801,147.65	\$ 759,804.59	\$ 1,227,664.37	\$ 371,239.73	\$ 856,424.64
201 - Street Fund	\$ 2,182,643.25	\$ 1,713,149.80	\$ 842,814.19	\$ 3,052,978.86	\$ 1,042,602.22	\$ 2,010,376.64
202 - State Highway	95,204.54	35,583.63	5,642.93	125,145.24	17,035.63	108,109.61
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65	-	1,284.65
205 - Permissive License Tax	523,730.55	133,337.59	280,388.50	376,679.64	91,742.68	284,936.96
206 - Recreation Fund	47,369.00	59,556.64	41,016.55	65,909.09	24,651.46	41,257.63
207 - Park Use	94,322.86	12,745.59	5,882.25	101,186.20	2,548.00	98,638.20
208 - Police Fund	1,091,466.95	1,868,857.27	1,727,572.70	1,232,751.52	212,506.57	1,020,244.95
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	33,878.48	5,127.00	13,401.00	25,604.48	6,135.52	19,468.96
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	8,835.74	2,721.00	-	11,556.74	-	11,556.74
213 - Pataskala Mobile Home Park	4,469.79	-	-	4,469.79	-	4,469.79
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	4,061.47	564.00	1,285.61	3,339.86	1,090.99	2,248.87
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	2,010.00	5,500.00	-	7,510.00	2,010.00	5,500.00
223 - Payment In Lieu	-	9,012.50	-	9,012.50	-	9,012.50
Total Special Revenue	\$ 4,098,007.39	\$ 3,846,155.02	\$ 2,918,003.73	\$ 5,026,158.68	\$ 1,400,323.07	\$ 3,625,835.61
401 - Debt Service Fund	\$ 193,814.63	\$ 774,718.75	\$ 271,905.05	\$ 696,628.33	\$ 877,581.84	\$ (180,953.51)
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 223,881.82	\$ 774,718.75	\$ 271,905.05	\$ 726,695.52	\$ 877,581.84	\$ (150,886.32)
301 - Capital Improvements	\$ 1,166,301.20	\$ 306,029.21	\$ 320,013.43	\$ 1,152,316.98	\$ 466,742.48	\$ 685,574.50
302 - Bond Improvements	465,921.78	3,317.91	144,400.00	324,839.69	310,400.00	14,439.69
303 - State Issue II Capital Improvements	797,968.73	244,568.66	786,878.15	255,659.24	246,939.90	8,719.34
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	198,872.17	128,278.97	120,375.12	206,776.02	75,551.72	131,224.30
307 - Columbia Road Bridge Improvements	150,180.00	25,000.00	170,300.00	4,880.00	-	4,880.00
308 - Capital Facilities	578,231.04	60,842.97	250,000.00	389,074.01	-	389,074.01
Total Capital Projects	\$ 3,364,404.84	\$ 768,037.72	\$ 1,791,966.70	\$ 2,340,475.86	\$ 1,099,634.10	\$ 1,240,841.76
501 - Construction Account/Project	\$ 285,850.34	\$ 160,328.08	\$ 69,012.34	\$ 377,166.08	\$ 166,515.25	\$ 210,650.83
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	750.00	750.00	-	-	-
999 - Payroll Clearing Fund	59,151.25	2,166,871.08	2,125,467.56	100,554.77	-	100,554.77
Total Agency/Fiduciary Funds	\$ 369,001.59	\$ 2,327,949.16	\$ 2,195,229.90	\$ 501,720.85	\$ 166,515.25	\$ 335,205.60
Total Governmental Funds	\$ 9,241,616.95	\$ 8,518,008.30	\$ 7,936,909.97	\$ 9,822,715.28	\$ 3,915,293.99	\$ 5,907,421.29
601 - Water Operations	\$ 608,941.26	\$ 697,062.64	\$ 598,721.38	\$ 707,282.52	\$ 300,629.87	\$ 406,652.65
602 - Water Capital Improvements	1,262,780.66	526,652.55	632,436.72	1,156,996.49	16,707.08	1,140,289.41
603 - Water Bond Improvements	155.48	0.95	-	156.43	-	156.43
604 - Water Debt Service	85,131.79	602,311.87	220,442.92	467,000.74	378,797.08	88,203.66
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,447,939.15	768,955.65	554,406.23	1,662,488.57	391,077.97	1,271,410.60
652 - Sewer Capital Improvements	1,295,074.95	353,840.98	649,085.41	999,830.52	9,607.34	990,223.18
653 - Sewer Bond Improvements	374.41	2.25	-	376.66	-	376.66
654 - Sewer Debt Service	24,543.07	451,592.94	157,268.84	318,867.17	272,363.16	46,504.01
655 - Oaks Assessment	17,114.94	11,075.21	10,537.64	17,652.51	10,133.26	7,519.25
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 4,742,056.09	\$ 3,411,495.04	\$ 2,822,899.14	\$ 5,330,651.99	\$ 1,379,315.76	\$ 3,951,336.23
Total All Funds	\$ 13,983,673.04	\$ 11,929,503.34	\$ 10,759,809.11	\$ 15,153,367.27	\$ 5,294,609.75	\$ 9,858,757.52

CITY OF PATASKALA, OHIO
 FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
 AS OF JULY 31, 2017

Fund Number / Description	December 31, 2016 Total Cash Balance	FY 2017 Estimated Revenues	FY 2017 Budget Expenditures	FY 2016 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2017 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of July 31, 2017	FY 2017 Est Revenue Adjustments	EOY Projected Fund Balances as of July 31, 2017	Balance as % of Budget
101 - General Fund	\$ 1,186,181.01	\$ 1,457,840.00	\$ 1,565,861.00	\$ 92,540.04	\$ 1,658,401.04	\$ 985,619.97	\$ 10,000.00	\$ (9,457.91)	\$ 1,658,943.13	\$ -	\$ 985,077.88	59.38%
102 - Unclaimed Funds	140.30	-	-	-	-	140.30	-	-	-	-	140.30	100.00%
Total General Funds	\$ 1,186,321.31	\$ 1,457,840.00	\$ 1,565,861.00	\$ 92,540.04	\$ 1,658,401.04	\$ 985,760.27	\$ 10,000.00	\$ (9,457.91)	\$ 1,658,943.13	\$ -	\$ 985,218.18	59.39%
201 - Street Fund	\$ 2,122,643.25	\$ 2,683,315.00	\$ 2,540,417.00	\$ 131,734.27	\$ 2,672,151.27	\$ 2,193,806.98	\$ 86,000.00	\$ (42,307.41)	\$ 2,715,843.86	\$ -	\$ 2,150,114.39	79.17%
202 - State Highway	95,204.54	55,000.00	56,500.00	4,978.56	61,478.56	88,725.98	-	-	61,478.56	-	88,725.98	144.32%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	-	-	-	-	1,284.65	-	-	-	-	1,284.65	100.00%
205 - Permissive License Tax	523,730.55	344,070.00	458,676.00	2,997.00	458,676.00	409,124.55	-	-	458,676.00	-	409,124.55	89.20%
206 - Recreation Fund	47,369.00	75,250.00	71,649.00	-	71,649.00	100,723.87	28,775.00	-	100,723.87	-	21,745.00	21.74%
207 - Park Use	94,322.86	30,800.00	34,000.00	1,500.00	35,500.00	89,622.86	-	-	35,500.00	-	89,622.86	252.46%
208 - Police Fund	1,091,466.95	2,927,063.00	2,907,761.00	34,404.35	2,942,165.35	1,076,364.60	5,000.00	(7,255.06)	2,939,910.29	-	1,078,619.66	36.69%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	33,878.48	7,000.00	10,000.00	5,518.48	15,518.48	25,360.00	7,500.00	(1,000.00)	22,018.48	-	18,860.00	85.66%
211 - Alcohol Enforcement & Education	5,921.10	-	-	-	-	5,921.10	-	-	-	-	5,921.10	100.00%
212 - Law Enforcement Trust	8,835.74	2,500.00	4,000.00	-	4,000.00	7,335.74	-	-	4,000.00	-	7,335.74	183.39%
213 - Pataskala Mobile Home Park	4,469.79	-	-	-	-	4,469.79	-	-	-	-	4,469.79	100.00%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	1,000.00	5,000.00	-	5,000.00	61.47	-	-	5,000.00	-	61.47	1.23%
218 - Police K-9	4,061.47	-	-	-	-	4,061.47	-	-	-	-	4,061.47	100.00%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	-	-	-	-	-	-	-	-	-	-	-	100.00%
223 - Payment In Lieu	2,010.00	-	-	2,010.00	2,010.00	-	-	-	2,010.00	-	-	0.00%
Total Special Revenue	\$ 4,098,007.39	\$ 6,125,998.00	\$ 6,088,003.00	\$ 180,445.53	\$ 6,268,448.53	\$ 3,955,556.86	\$ 127,275.00	\$ (50,562.47)	\$ 6,345,161.06	\$ -	\$ 3,878,844.33	61.13%
401 - Debt Service Fund	\$ 193,814.63	\$ 1,563,252.84	\$ 1,491,485.00	\$ -	\$ 1,491,485.00	\$ 265,582.47	\$ 5,100.00	\$ -	\$ 1,496,585.00	\$ -	\$ 260,482.47	0.00%
402 - Street Bond	\$ 30,067.19	-	-	-	-	\$ 30,067.19	-	-	-	-	\$ 30,067.19	0.00%
Total Debt Service	\$ 223,881.82	\$ 1,563,252.84	\$ 1,491,485.00	\$ -	\$ 1,491,485.00	\$ 295,649.66	\$ 5,100.00	\$ -	\$ 1,496,585.00	\$ -	\$ 290,549.66	0.00%
301 - Capital Improvements	\$ 1,166,301.20	\$ 604,679.00	\$ 527,430.00	\$ 739,608.18	\$ 1,267,038.18	\$ 503,942.02	\$ 26,500.00	\$ (1,925.65)	\$ 1,291,612.53	\$ -	\$ 479,367.67	37.11%
302 - Bond Improvements	465,921.78	5,100,000.00	5,100,000.00	454,800.00	5,554,800.00	11,621.78	-	-	5,554,800.00	300,000.00	11,621.78	0.21%
303 - State Issue II Capital Improvements	797,968.73	275,000.00	392,648.00	953,848.79	1,346,496.79	(273,528.06)	-	-	1,346,496.79	-	26,471.94	1.97%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courier Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	198,872.17	169,987.00	189,677.00	75,551.72	265,228.72	103,630.45	-	-	265,228.72	-	103,630.45	39.07%
307 - Columbia Road Bridge Improvements	150,180.00	500,720.00	625,900.00	-	625,900.00	25,000.00	-	-	625,900.00	25,000.00	50,000.00	7.99%
308 - Capital Facilities	578,231.04	120,000.00	250,000.00	-	250,000.00	448,231.04	-	-	250,000.00	-	448,231.04	179.29%
Total Capital Projects	\$ 3,364,404.84	\$ 6,770,886.00	\$ 7,085,655.00	\$ 2,223,808.69	\$ 9,309,463.69	\$ 825,827.15	\$ 26,500.00	\$ (1,925.65)	\$ 9,334,038.04	\$ 325,000.00	\$ 1,126,252.80	12.07%
501 - Construction Account/Project	\$ 285,850.34	\$ 150,000.00	\$ 100,000.00	\$ 111,627.59	\$ 211,627.59	\$ 224,222.75	\$ 155,000.00	\$ (10,000.00)	\$ 356,627.59	\$ 130,000.00	\$ 209,222.75	58.67%
502 - Fire Escrow Fund	24,000.00	-	-	-	-	24,000.00	2,500.00	-	2,500.00	2,500.00	24,000.00	100.00%
503 - Vendor Bond & Escrow	59,151.25	-	-	-	-	59,151.25	-	-	-	-	59,151.25	0.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 369,001.59	\$ 150,000.00	\$ 100,000.00	\$ 111,627.59	\$ 211,627.59	\$ 307,374.00	\$ 157,500.00	\$ (10,000.00)	\$ 359,127.59	\$ 132,500.00	\$ 292,374.00	81.41%
Total Governmental Funds	\$ 9,241,616.95	\$ 16,067,976.84	\$ 16,331,004.00	\$ 2,608,421.85	\$ 18,939,425.85	\$ 6,370,167.94	\$ 326,375.00	\$ (71,946.03)	\$ 19,193,854.82	\$ 457,500.00	\$ 6,573,238.97	34.25%
601 - Water Operations	\$ 608,941.26	\$ 1,199,309.00	\$ 1,204,526.00	\$ 68,206.69	\$ 1,272,732.69	\$ 535,517.57	\$ -	\$ (13,008.46)	\$ 1,259,724.23	\$ -	\$ 548,526.03	43.54%
602 - Water Capital Improvements	1,262,780.66	524,740.00	1,070,000.00	3,943.80	1,073,943.80	713,576.86	-	-	1,073,943.80	-	713,576.86	66.44%
603 - Water Bond Improvements	155.48	-	-	-	-	155.48	-	-	-	-	155.48	100.00%
604 - Water Debt Service	85,131.79	601,000.00	599,240.00	-	599,240.00	86,891.79	-	-	599,240.00	-	86,891.79	14.50%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	-	1,218,310.00	1,316,018.00	113,746.65	1,429,764.65	1,236,484.50	200,000.00	(28,174.08)	1,401,590.57	-	1,264,658.58	90.23%
651 - Sewer Operations	1,447,939.15	515,390.00	536,000.00	8,912.75	544,912.75	1,265,552.20	-	-	744,912.75	-	1,065,552.20	143.04%
652 - Sewer Capital Improvements	374.41	500.00	-	-	-	874.41	-	-	-	-	874.41	100.00%
653 - Sewer Bond Improvements	24,543.07	451,320.00	429,632.00	-	429,632.00	46,231.07	-	-	429,632.00	-	46,231.07	10.76%
654 - Sewer Debt Service	17,114.94	19,767.00	21,265.00	-	21,265.00	15,616.94	-	-	21,265.00	-	15,616.94	73.44%
655 - Oaks Assessment	-	-	-	-	-	-	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Enterprise Funds	\$ 4,742,056.09	\$ 4,530,336.00	\$ 5,176,681.00	\$ 194,809.89	\$ 5,371,490.89	\$ 3,900,901.20	\$ 200,000.00	\$ (41,182.54)	\$ 5,530,308.35	\$ -	\$ 3,742,083.74	67.67%
Total All Funds	\$ 13,983,673.04	\$ 20,598,312.84	\$ 21,507,685.00	\$ 2,803,231.74	\$ 24,310,916.74	\$ 10,271,069.14	\$ 526,375.00	\$ (113,128.57)	\$ 24,724,163.17	\$ 457,500.00	\$ 10,315,322.71	41.72%

CITY OF PATASKALA, OHIO
 JULY 2017 YTD ANALYSIS - All Funds

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
Beginning Fund Balance	\$ 14,025,077	\$ 14,025,077			\$ 13,789,196	\$ 13,789,196				
REVENUE										
Taxes	Property Taxes \$ 600,327	\$ 1,028,549	\$ 428,222	58.37%	\$ 552,735	\$ 1,013,452	\$ 460,717	54.54%	\$ 47,592	8.61%
	Income Taxes 3,396,814	5,402,006	2,005,192	62.88%	3,271,364	5,245,165	1,973,801	62.37%	125,450	3.83%
Total Taxes	\$ 3,997,140	\$ 6,430,555	\$ 2,433,415	62.16%	\$ 3,824,099	\$ 6,258,617	\$ 2,434,518	61.10%	\$ 173,042	4.53%
Intergovernmental	State-Shared Revenues \$ 740,091	\$ 1,291,468	\$ 551,377	57.31%	\$ 701,256	\$ 1,200,716	\$ 499,460	58.40%	\$ 38,836	5.54%
	Grants & Loans 457,533	1,527,720	1,070,187	29.95%	217,176	4,297,569	4,080,393	5.05%	240,357	110.67%
	Other Intergovernmental -	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
Total Intergovernmental	\$ 1,197,624	\$ 2,819,188	\$ 1,621,564	42.48%	\$ 918,431	\$ 5,514,974	\$ 4,596,543	16.65%	\$ 279,193	30.40%
Charges for Service	General Government Fees \$ 90,112	\$ 130,500	\$ 40,388	69.05%	\$ 62,294	\$ 100,100	\$ 37,806	62.23%	\$ 27,818	44.66%
	Utility Charges 2,290,226	3,419,109	1,128,883	66.98%	2,272,387	3,550,940	1,278,553	63.99%	17,839	0.79%
	Other Service Charges 75,395	160,000	84,605	47.12%	78,963	194,000	115,037	40.70%	(3,569)	-4.52%
Total Charges for Service	\$ 2,455,732	\$ 3,709,609	\$ 1,253,877	66.20%	\$ 2,413,644	\$ 3,845,040	\$ 1,431,396	62.77%	\$ 42,088	1.74%
Fines & Forfeitures	Mayor's Court \$ 92,822	\$ 165,000	\$ 72,178	56.26%	\$ 84,522	\$ 161,520	\$ 76,998	52.33%	\$ 8,299	9.82%
	Other Fines & Forfeitures 2,861	3,500	639	81.74%	3,249	5,200	1,951	62.49%	(388)	-11.95%
Total Fines, Licenses & Permits	\$ 95,683	\$ 168,500	\$ 72,817	56.78%	\$ 87,772	\$ 166,720	\$ 78,948	52.65%	\$ 7,911	9.01%
Special Assessments	Special Assessments 11,075	24,267	13,192	45.64%	13,135	23,785	10,650	55.23%	(2,060)	-15.68%
Total Special Assessments	\$ 11,075	\$ 24,267	\$ 13,192	45.64%	\$ 13,135	\$ 23,785	\$ 10,650	55.23%	\$ (2,060)	-15.68%
Other Sources	Investment Income \$ 87,470	\$ 109,690	\$ 22,220	79.74%	\$ 69,326	\$ 112,295	\$ 42,969	61.74%	\$ 18,144	26.17%
	Proceeds from Debt Issuance -	5,100,000	5,100,000	0.00%	-	5,038,250	5,038,250	0.00%	-	0.00%
	Other Miscellaneous Income 366,833	530,250	163,417	69.18%	267,583	3,093,727	2,826,144	8.65%	99,250	37.09%
Total Other Sources	\$ 454,303	\$ 5,739,940	\$ 5,285,637	7.91%	\$ 336,909	\$ 8,244,272	\$ 7,907,363	4.09%	\$ 117,394	34.84%
Interfund Transfers	Transfers & Advances In \$ 1,551,075	\$ 2,163,754	\$ 612,679	71.68%	\$ 1,179,825	\$ 1,351,641	\$ 171,816	87.29%	\$ 371,250	31.47%
Total Transfers	\$ 1,551,075	\$ 2,163,754	\$ 612,679	71.68%	\$ 1,179,825	\$ 1,351,641	\$ 171,816	87.29%	\$ 371,250	31.47%
Grand Total Revenue	\$ 9,762,632	\$ 21,055,813	\$ 11,293,181	46.37%	\$ 8,773,815	\$ 25,405,049	\$ 16,631,234	34.54%	\$ 988,817	11.27%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (1,551,075)	\$ (2,163,754)	\$ 612,679	-28.32%	\$ (1,179,825)	\$ (1,351,641)	\$ 171,816	-12.71%	\$ (371,250)	31.47%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,551,075)	\$ (2,163,754)	\$ 612,679	-28.32%	\$ (1,179,825)	\$ (1,351,641)	\$ 171,816	-12.71%	\$ (371,250)	31.47%
Adjusted Grand Total Revenue	\$ 8,211,557	\$ 18,892,059	\$ 10,680,502	43.47%	\$ 7,593,990	\$ 24,053,408	\$ 16,459,418	31.57%	\$ 617,567	8.13%

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 2,752,767	\$ 4,799,456	\$ 2,046,689	42.64%	\$ 232,061	\$ 1,814,627	37.81%	\$ 2,535,631	\$ 217,137	8.56%
Contractual Services	1,023,313	3,155,408	2,132,095	67.57%	1,296,399	835,696	26.48%	1,023,483	(169)	-0.02%
General Operating	937,021	2,408,896	1,471,875	61.10%	760,069	711,806	29.55%	1,145,918	(208,897)	-18.23%
Capital Outlay	1,726,666	9,677,127	7,950,461	82.16%	1,467,205	6,483,256	67.00%	3,351,417	(1,624,751)	-48.48%
Debt Service	643,498	2,519,522	1,876,024	74.46%	1,538,875	337,148	13.38%	635,085	8,413	1.32%
Transfers & Advances	1,551,075	2,163,754	612,679	28.32%	-	612,679	28.32%	1,179,825	371,250	31.47%
Grand Total Expenditures	\$ 8,634,342	\$ 24,724,163	\$ 16,089,822	65.08%	\$ 5,294,610	\$ 10,795,212	43.66%	\$ 9,871,359	\$ (1,237,017)	-12.53%
Adjustments:										
- Interfund transfers & advances	\$ (1,551,075)	\$ (2,163,754)	\$ (3,714,829)	171.68%	\$ -	\$ 612,679	28.32%	\$ (1,179,825)	\$ (371,250)	31.47%
Total Adjustments	\$ (1,551,075)	\$ (2,163,754)	\$ (612,679)	28.32%	\$ -	\$ 612,679	28.32%	\$ (1,179,825)	\$ (371,250)	31.47%
Adjusted Grand Total Expenditures	\$ 7,083,266	\$ 22,560,409	\$ 15,477,143	68.60%	\$ 5,294,610	\$ 10,182,533	45.13%	\$ 8,691,534	\$ (1,608,268)	-18.50%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 15,153,367	\$ 10,315,323	41.72%	\$ 9,858,758			\$ 12,691,652	\$ 2,461,715	19.40%

CITY OF PATASKALA, OHIO
2017 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH JULY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 3,997,140.45	\$ 6,430,555.00	\$ 2,433,414.55	\$ 6,039,112.00	\$ 391,443.00
Income Taxes	\$ 3,396,813.51	\$ 5,402,006.00	\$ 2,005,192.49	\$ 5,027,660.00	\$ 374,346.00
Property Taxes	\$ 600,326.94	\$ 1,028,549.00	\$ 428,222.06	\$ 1,011,452.00	\$ 17,097.00
Intergovernmental	\$ 1,197,623.92	\$ 2,819,188.00	\$ 1,621,564.08	\$ 2,835,855.00	\$ (16,667.00)
	\$ -	\$ -	\$ -	\$ 16,689.00	\$ (16,689.00)
Grants & Loans	\$ 457,532.66	\$ 1,527,720.00	\$ 1,070,187.34	\$ 1,676,000.00	\$ (148,280.00)
State-Shared Revenues	\$ 740,091.26	\$ 1,291,468.00	\$ 551,376.74	\$ 1,143,166.00	\$ 148,302.00
Charges for Service	\$ 2,455,732.03	\$ 3,709,609.00	\$ 1,253,876.97	\$ 3,488,440.00	\$ 221,169.00
General Government Fees	\$ 90,111.53	\$ 130,500.00	\$ 40,388.47	\$ 69,000.00	\$ 61,500.00
Other Service Charges	\$ 75,394.54	\$ 160,000.00	\$ 84,605.46	\$ 194,000.00	\$ (34,000.00)
Utility	\$ 2,290,225.96	\$ 3,419,109.00	\$ 1,128,883.04	\$ 3,225,440.00	\$ 193,669.00
Fines & Forfeitures	\$ 95,682.68	\$ 168,500.00	\$ 72,817.32	\$ 193,620.00	\$ (25,120.00)
Mayor's Court	\$ 92,821.68	\$ 165,000.00	\$ 72,178.32	\$ 189,620.00	\$ (24,620.00)
Other Fines & Forfeitures	\$ 2,861.00	\$ 3,500.00	\$ 639.00	\$ 4,000.00	\$ (500.00)
Special Assessments	\$ 11,075.21	\$ 24,267.00	\$ 13,191.79	\$ 23,785.00	\$ 482.00
Special Assessments	\$ 11,075.21	\$ 24,267.00	\$ 13,191.79	\$ 23,785.00	\$ 482.00
Miscellaneous Revenue	\$ 454,302.71	\$ 5,739,940.00	\$ 5,285,637.29	\$ 5,417,780.00	\$ 322,160.00
Investment Income	\$ 87,469.85	\$ 109,690.00	\$ 22,220.15	\$ 49,030.00	\$ 60,660.00
Other Miscellaneous Revenue	\$ 366,832.86	\$ 530,250.00	\$ 163,417.14	\$ 330,500.00	\$ 199,750.00
Proceeds from Debt Issuance	\$ -	\$ 5,100,000.00	\$ 5,100,000.00	\$ 5,038,250.00	\$ 61,750.00
Transfers & Advances	\$ 1,551,075.26	\$ 2,163,753.84	\$ 612,678.58	\$ 1,351,641.00	\$ 812,112.84
Transfers & Advances	\$ 1,551,075.26	\$ 2,163,753.84	\$ 612,678.58	\$ 1,351,641.00	\$ 812,112.84
Grand Total	\$ 9,762,632.26	\$ 21,055,812.84	\$ 11,293,180.58	\$ 19,350,233.00	\$ 1,705,579.84

**CITY OF PATASKALA, OHIO
 2017 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH JULY 31, 2017**

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,752,767.24	\$ 232,061.45	\$ 4,799,455.93	\$ 1,814,627.24	\$ 4,780,171.00	\$ 10,784.93	\$ 8,500.00
Contractual Services	\$ 1,023,313.41	\$ 1,296,399.12	\$ 3,155,408.23	\$ 835,695.70	\$ 2,118,888.00	\$ 809,270.23	\$ 227,250.00
General Operating	\$ 937,021.23	\$ 760,069.25	\$ 2,408,896.18	\$ 711,805.70	\$ 2,318,217.00	\$ 106,654.18	\$ (15,975.00)
Capital Outlay	\$ 1,726,666.03	\$ 1,467,204.59	\$ 9,677,126.83	\$ 6,483,256.21	\$ 7,637,233.00	\$ 1,763,393.83	\$ 276,500.00
Debt Service	\$ 643,498.38	\$ 1,538,875.34	\$ 2,519,522.00	\$ 337,148.28	\$ 2,514,422.00	\$ -	\$ 5,100.00
Transfers & Advances	\$ 1,551,075.26	\$ -	\$ 2,163,754.00	\$ 612,678.74	\$ 2,138,754.00	\$ -	\$ 25,000.00
Grand Total	\$ 8,634,341.55	\$ 5,294,609.75	\$ 24,724,163.17	\$ 10,795,211.87	\$ 21,507,685.00	\$ 2,690,103.17	\$ 526,375.00

2017 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH JULY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 944,979.00	\$ 756,013.42	\$ 2,430,733.46	\$ 729,741.04	\$ 1,630,299.00	\$ 627,934.46	\$ 172,500.00
Salary & Related	\$ 304,026.27	\$ 43,249.31	\$ 579,669.00	\$ 232,393.42	\$ 579,669.00	\$ -	\$ -
Contractual Services	\$ 600,168.75	\$ 675,017.97	\$ 1,705,259.93	\$ 430,073.21	\$ 919,180.00	\$ 616,079.93	\$ 170,000.00
General Operating	\$ 40,783.98	\$ 37,746.14	\$ 145,804.53	\$ 67,274.41	\$ 131,450.00	\$ 11,854.53	\$ 2,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 89,981.17	\$ 34,930.40	\$ 205,320.75	\$ 80,409.18	\$ 193,436.00	\$ 1,884.75	\$ 10,000.00
Salary & Related	\$ 81,756.81	\$ 15,073.66	\$ 156,636.00	\$ 59,805.53	\$ 156,636.00	\$ -	\$ -
Contractual Services	\$ 2,429.83	\$ 1,114.32	\$ 8,500.00	\$ 4,955.85	\$ 8,500.00	\$ -	\$ -
General Operating	\$ 5,794.53	\$ 18,742.42	\$ 40,184.75	\$ 15,647.80	\$ 28,300.00	\$ 1,884.75	\$ 10,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 198,692.39	\$ 197,089.39	\$ 531,384.49	\$ 135,602.71	\$ 458,560.00	\$ 55,324.49	\$ 17,500.00
Salary & Related	\$ 45,031.74	\$ 1,595.07	\$ 79,710.00	\$ 33,083.19	\$ 79,710.00	\$ -	\$ -
Contractual Services	\$ 138,626.82	\$ 189,397.66	\$ 420,312.06	\$ 92,287.58	\$ 355,150.00	\$ 50,162.06	\$ 15,000.00
General Operating	\$ 10,515.35	\$ 6,096.66	\$ 26,843.95	\$ 10,231.94	\$ 23,700.00	\$ 643.95	\$ 2,500.00
Capital Outlay	\$ 4,518.48	\$ -	\$ 4,518.48	\$ -	\$ -	\$ 4,518.48	\$ -
Police	\$ 1,474,811.11	\$ 177,692.36	\$ 2,557,606.67	\$ 905,103.20	\$ 2,536,232.00	\$ 21,374.67	\$ -
Salary & Related	\$ 1,263,399.10	\$ 88,912.89	\$ 2,144,396.00	\$ 792,084.01	\$ 2,142,386.00	\$ 2,010.00	\$ -
Contractual Services	\$ 8,120.80	\$ 5,137.00	\$ 14,630.80	\$ 1,373.00	\$ 13,863.00	\$ 767.80	\$ -
General Operating	\$ 109,283.42	\$ 77,575.47	\$ 253,079.87	\$ 66,220.98	\$ 234,483.00	\$ 18,596.87	\$ -
Capital Outlay	\$ 94,007.79	\$ 6,067.00	\$ 145,500.00	\$ 45,425.21	\$ 145,500.00	\$ -	\$ -
Public Service	\$ 1,964,189.54	\$ 1,758,800.98	\$ 5,759,069.82	\$ 2,036,079.30	\$ 3,920,237.00	\$ 1,797,832.82	\$ 41,000.00
Salary & Related	\$ 395,519.00	\$ 41,626.26	\$ 736,704.00	\$ 299,558.74	\$ 730,704.00	\$ -	\$ 6,000.00
Contractual Services	\$ 38,525.18	\$ 117,466.11	\$ 208,228.71	\$ 52,237.42	\$ 105,000.00	\$ 68,228.71	\$ 35,000.00
General Operating	\$ 131,188.69	\$ 189,460.85	\$ 478,090.86	\$ 157,441.32	\$ 517,300.00	\$ 10,790.86	\$ (50,000.00)
Capital Outlay	\$ 1,398,956.67	\$ 1,410,247.76	\$ 4,336,046.25	\$ 1,526,841.82	\$ 2,567,233.00	\$ 1,718,813.25	\$ 50,000.00
Finance	\$ 378,870.03	\$ 27,022.68	\$ 669,975.58	\$ 264,082.87	\$ 666,804.00	\$ 3,171.58	\$ (0.00)
Salary & Related	\$ 150,693.37	\$ 7,537.13	\$ 259,860.13	\$ 101,629.63	\$ 258,214.00	\$ 1,646.13	\$ -
Contractual Services	\$ 43,342.05	\$ 16,659.06	\$ 97,231.51	\$ 37,230.40	\$ 96,790.00	\$ 441.51	\$ (0.00)
General Operating	\$ 184,834.61	\$ 2,826.49	\$ 307,883.94	\$ 120,222.84	\$ 306,800.00	\$ 1,083.94	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Debt Service	\$ 255,654.88	\$ 877,581.84	\$ 1,470,385.00	\$ 337,148.28	\$ 1,465,285.00	\$ -	\$ 5,100.00
Debt Service	\$ 255,654.88	\$ 877,581.84	\$ 1,470,385.00	\$ 337,148.28	\$ 1,465,285.00	\$ -	\$ 5,100.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 227,676.07	\$ 161,374.46	\$ 5,028,383.28	\$ 4,639,332.75	\$ 4,945,454.00	\$ 56,429.28	\$ 26,500.00
Salary & Related	\$ 21,911.85	\$ -	\$ 33,649.00	\$ 11,737.15	\$ 33,649.00	\$ -	\$ -
Contractual Services	\$ 59,135.32	\$ 25,956.97	\$ 124,172.30	\$ 39,080.01	\$ 118,905.00	\$ 5,267.30	\$ -
General Operating	\$ 120,128.90	\$ 99,629.35	\$ 290,773.84	\$ 71,015.59	\$ 275,400.00	\$ 15,373.84	\$ -
Capital Outlay	\$ 26,500.00	\$ 35,788.14	\$ 4,579,788.14	\$ 4,517,500.00	\$ 4,517,500.00	\$ 35,788.14	\$ 26,500.00
Recreational Programming	\$ 41,016.55	\$ 24,551.59	\$ 100,624.00	\$ 35,055.86	\$ 71,649.00	\$ 200.00	\$ 28,775.00
Salary & Related	\$ 18,671.96	\$ 3,177.96	\$ 38,149.00	\$ 16,299.08	\$ 35,649.00	\$ -	\$ 2,500.00
Contractual Services	\$ 8,306.44	\$ 7,701.50	\$ 29,450.00	\$ 13,442.06	\$ 22,000.00	\$ 200.00	\$ 7,250.00
General Operating	\$ 14,038.15	\$ 13,672.13	\$ 33,025.00	\$ 5,314.72	\$ 14,000.00	\$ -	\$ 19,025.00
Water Utility	\$ 708,435.87	\$ 634,516.97	\$ 1,967,769.42	\$ 624,816.58	\$ 1,928,368.00	\$ 39,401.42	\$ -
Salary & Related	\$ 220,728.88	\$ 6,382.07	\$ 383,942.13	\$ 156,831.18	\$ 383,324.00	\$ 618.13	\$ -
Contractual Services	\$ 49,880.75	\$ 67,389.55	\$ 145,298.84	\$ 28,028.54	\$ 127,500.00	\$ 17,798.84	\$ -
General Operating	\$ 210,796.21	\$ 174,157.56	\$ 460,788.45	\$ 75,834.68	\$ 442,304.00	\$ 18,484.45	\$ -
Capital Outlay	\$ 6,587.11	\$ 7,790.71	\$ 378,500.00	\$ 364,122.18	\$ 376,000.00	\$ 2,500.00	\$ -
Debt Service	\$ 220,442.92	\$ 378,797.08	\$ 599,240.00	\$ -	\$ 599,240.00	\$ -	\$ -
Sewer Utility	\$ 798,959.68	\$ 645,035.66	\$ 1,839,156.70	\$ 395,161.36	\$ 1,552,607.00	\$ 86,549.70	\$ 200,000.00
Salary & Related	\$ 251,028.26	\$ 24,507.10	\$ 386,740.67	\$ 111,205.31	\$ 380,230.00	\$ 6,510.67	\$ -
Contractual Services	\$ 74,777.47	\$ 190,558.98	\$ 402,324.08	\$ 136,987.63	\$ 352,000.00	\$ 50,324.08	\$ -
General Operating	\$ 109,657.39	\$ 140,162.18	\$ 372,420.99	\$ 122,601.42	\$ 344,480.00	\$ 27,940.99	\$ -
Capital Outlay	\$ 196,095.98	\$ 7,310.98	\$ 227,773.96	\$ 24,367.00	\$ 26,000.00	\$ 1,773.96	\$ 200,000.00
Debt Service	\$ 167,400.58	\$ 282,496.42	\$ 449,897.00	\$ -	\$ 449,897.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,551,075.26	\$ -	\$ 2,163,754.00	\$ 612,678.74	\$ 2,138,754.00	\$ -	\$ 25,000.00
Transfers & Advances	\$ 1,551,075.26	\$ -	\$ 2,163,754.00	\$ 612,678.74	\$ 2,138,754.00	\$ -	\$ 25,000.00
Grand Total	\$ 8,634,341.55	\$ 5,294,609.75	\$ 24,724,163.17	\$ 10,795,211.87	\$ 21,507,685.00	\$ 2,690,103.17	\$ 526,375.00

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
July 25, 2017

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2017, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

**AMENDED OFFICIAL CERTIFICATE OF
ESTIMATED RESOURCES
CITY OF PATASKALA - LICKING COUNTY**

	January 1, 2017 UNEC. BALANCE	TAXES	OTHER	TOTAL
GENERAL	\$ 1,093,781.27	\$ 950,035.00	\$ 507,805.00	\$ 2,551,621.27
SPECIAL REVENUE	3,917,561.86	-	6,125,998.00	10,043,559.86
DEBT SERVICE	223,881.82	-	1,563,252.84	1,787,134.66
CAPITAL PROJECTS	1,140,596.15	-	7,095,886.00	8,236,482.15
SPECIAL ASSESSMENTS	-	-	-	-
ENTERPRISE	4,547,246.20	-	4,530,336.00	9,077,582.20
INTERNAL	-	-	-	-
FIDUCIARY	257,374.00	-	282,500.00	539,874.00
TOTAL ALL FUNDS	<u>\$ 11,180,441.30</u>	<u>\$ 950,035.00</u>	<u>\$ 20,105,777.84</u>	<u>\$ 32,236,254.14</u>
GENERAL				
101 - General Fund	\$ 1,093,640.97	\$ 950,035.00	\$ 507,805.00	\$ 2,551,480.97
102 - Unclaimed Funds	140.30	-	-	140.30
TOTAL	<u>\$ 1,093,781.27</u>	<u>\$ 950,035.00</u>	<u>\$ 507,805.00</u>	<u>\$ 2,551,621.27</u>
SPECIAL REVENUE				
201 - Street Fund	\$ 2,050,908.98	-	\$ 2,683,315.00	\$ 4,734,223.98
202 - State Highway	90,225.98	-	55,000.00	145,225.98
203 - Ecological Preservation	1,000.00	-	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65
205 - Permissive License Tax	523,730.55	-	344,070.00	867,800.55
206 - Recreation Fund	47,069.13	-	75,250.00	122,319.13
207 - Park Use	92,822.86	-	30,800.00	123,622.86
208 - Police Fund	1,057,062.60	-	2,927,063.00	3,984,125.60
209 - Immobilization	490.00	-	-	490.00
210 - Mayor's Court Computer	28,360.00	-	7,000.00	35,360.00
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10
212 - Law Enforcement Trust	8,835.74	-	2,500.00	11,335.74
213 - Pataskaka Mobile Home Park	4,469.79	-	-	4,469.79
214 - FEMA Fund	-	-	-	-
215 - CHIP Fund	-	-	-	-
216 - Community Development Block Grant	-	-	-	-
217 - Safe Routes to School	-	-	-	-
218 - Police K-9	4,061.47	-	1,000.00	5,061.47
219 - Sesquicentennial Fund	366.91	-	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-
222 - Law Enforcement Training & Ed	-	-	-	-
223 - Payment In Lieu	-	-	-	-
TOTAL	<u>\$ 3,917,561.86</u>	<u>\$ -</u>	<u>\$ 6,125,998.00</u>	<u>\$ 10,043,559.86</u>
DEBT SERVICE				
401 - Debt Service	\$ 193,814.63	-	\$ 1,563,252.84	\$ 1,757,067.47
402 - Street Bond	30,067.19	-	-	30,067.19
TOTAL	<u>\$ 223,881.82</u>	<u>\$ -</u>	<u>\$ 1,563,252.84</u>	<u>\$ 1,787,134.66</u>
CAPITAL PROJECTS				
301 - Capital Improvements	\$ 426,693.02	-	\$ 604,679.00	\$ 1,031,372.02
302 - Bond Improvements	11,121.78	-	5,100,500.00	5,111,621.78
303 - State Issue II Capital Improvements	(155,880.06)	-	575,000.00	419,119.94
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84
305 - Courter Bridge Improvements	59.08	-	-	59.08
306 - SR 310 TIF	123,320.45	-	169,987.00	293,307.45
307 - Columbia Road Bridge Improvements	150,180.00	-	525,720.00	675,900.00
308 - Capital Facilities	578,231.04	-	120,000.00	698,231.04
TOTAL	<u>\$ 1,140,596.15</u>	<u>\$ -</u>	<u>\$ 7,095,886.00</u>	<u>\$ 8,236,482.15</u>

<u>SPECIAL ASSESSMENTS</u>	<u>UNENC. BALANCE</u>	<u>TAXES</u>	<u>OTHER</u>	<u>TOTAL</u>
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
 <u>ENTERPRISE FUND</u>				
601 - Water Utility	\$ 540,734.57	\$ -	\$ 1,199,309.00	\$ 1,740,043.57
602 - Water Capital Improvements	1,258,836.86	-	524,740.00	1,783,576.86
603 - Water Bond Improvements	155.48	-	-	155.48
604 - Water Debt Service	85,131.79	-	601,000.00	686,131.79
605 - Water Treatment Plant #2	0.38	-	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-
651 - Sewer Utility	1,334,192.50	-	1,218,310.00	2,552,502.50
652 - Sewer Capital Improvements	1,286,162.20	-	515,390.00	1,801,552.20
653 - Sewer Bond Improvements	374.41	-	500.00	874.41
654 - Sewer Debt Service	24,543.07	-	451,320.00	475,863.07
655 - Oaks Assessment	17,114.94	-	19,767.00	36,881.94
656 - Utility State Issue II (OPWC)	-	-	-	-
TOTAL	\$ 4,547,246.20	\$ -	\$ 4,530,336.00	\$ 9,077,582.20
 <u>INTERNAL FUNDS</u>				
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
 <u>FIDUCIARY FUNDS</u>				
501 - Construction Account/Project Fund	\$ 174,222.75	\$ -	\$ 280,000.00	\$ 454,222.75
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00
503 - Vendor Bond & Escrow	-	-	2,500.00	2,500.00
999 - Payroll Clearing Fund	59,151.25	-	-	59,151.25
TOTAL	\$ 257,374.00	\$ -	\$ 282,500.00	\$ 539,874.00

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2017 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

BUDGET	COMMISSION
<u>Michael L. Smith</u>	
	<u>William C. Hayes</u>
	<u>Olivia C. Parkinson</u>

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/17	OK OR EXCEEDS
GENERAL	\$ 2,551,621.27	\$ 1,566,403.09	\$ 985,218.18	OK
SPECIAL REVENUE	10,043,559.86	6,164,715.53	3,878,844.33	OK
DEBT SERVICE	1,787,134.66	1,496,585.00	290,549.66	OK
CAPITAL PROJECTS	8,236,482.15	7,110,229.35	1,126,252.80	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	9,077,582.20	5,335,543.66	3,742,038.54	OK
INTERNAL	-	-	-	OK
FIDUCIARY	539,874.00	247,500.00	292,374.00	OK
TOTAL	<u>\$ 32,236,254.14</u>	<u>\$ 21,920,976.63</u>	<u>\$ 10,315,277.51</u>	
GENERAL				
101 - General Fund	\$ 2,551,480.97	\$ 1,566,403.09	\$ 985,077.88	OK
102 - Unclaimed Funds	140.30	-	140.30	OK
TOTAL GENERAL	<u>\$ 2,551,621.27</u>	<u>\$ 1,566,403.09</u>	<u>\$ 985,218.18</u>	OK
SPECIAL REVENUE				
201 - Street Fund	\$ 4,734,223.98	\$ 2,584,109.59	\$ 2,150,114.39	OK
202 - State Highway	145,225.98	56,500.00	88,725.98	OK
203 - Ecological Preservation	1,000.00	-	1,000.00	OK
204 - Pataskala JEDD	1,284.65	-	1,284.65	OK
205 - Permissive License Tax	867,800.55	458,676.00	409,124.55	OK
206 - Recreation Fund	122,319.13	100,424.00	21,895.13	OK
207 - Park Use	123,622.86	34,000.00	89,622.86	OK
208 - Police Fund	3,984,125.60	2,905,505.94	1,078,619.66	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	35,360.00	16,500.00	18,860.00	OK
211 - Alcohol Enforcement & Education	5,921.10	-	5,921.10	OK
212 - Law Enforcement Trust	11,335.74	4,000.00	7,335.74	OK
213 - Pataskaka Mobile Home Park	4,469.79	-	4,469.79	OK
214 - FEMA Fund	-	-	-	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	5,061.47	5,000.00	61.47	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	952.10	-	952.10	OK
221 - Indigent Drivers Alcohol Treatment	-	-	-	OK
222 - Law Enforcement Training & Ed	-	-	-	OK
223 - Payment In Lieu	-	-	-	OK
TOTAL SPECIAL REVENUE	<u>\$ 10,043,559.86</u>	<u>\$ 6,164,715.53</u>	<u>\$ 3,878,844.33</u>	OK
DEBT SERVICE				
401 - Debt Service	\$ 1,757,067.47	\$ 1,496,585.00	\$ 260,482.47	OK
402 - Street Bond	30,067.19	-	30,067.19	OK
TOTAL DEBT SERVICE	<u>\$ 1,787,134.66</u>	<u>\$ 1,496,585.00</u>	<u>\$ 290,549.66</u>	OK
CAPITAL PROJECTS				
301 - Capital Improvements	\$ 1,031,372.02	\$ 552,004.35	\$ 479,367.67	OK
302 - Bond Improvements	5,111,621.78	5,100,000.00	11,621.78	OK
303 - State Issue II Capital Improvements	419,119.94	392,648.00	26,471.94	OK
304 - Municipal Building Purchase	6,870.84	-	6,870.84	OK
305 - Courter Bridge Improvements	59.08	-	59.08	OK
306 - SR 310 TIF	293,307.45	189,677.00	103,630.45	OK
307 - Columbia Road Bridge Improvements	675,900.00	625,900.00	50,000.00	OK
308 - Capital Facilities	698,231.04	250,000.00	448,231.04	OK
TOTAL CAPITAL PROJECTS	<u>\$ 8,236,482.15</u>	<u>\$ 7,110,229.35</u>	<u>\$ 1,126,252.80</u>	OK

SPECIAL ASSESSMENTS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL SPECIAL ASSESSMENTS	\$	-	\$	-	\$	-	OK

ENTERPRISE FUND

601 - Water Utility	\$	1,740,043.57	\$	1,191,517.54	\$	548,526.03	OK
602 - Water Capital Improvements		1,783,576.86		1,070,000.00		713,576.86	OK
603 - Water Bond Improvements		155.48		-		155.48	OK
604 - Water Debt Service		686,131.79		599,240.00		86,891.79	OK
605 - Water Treatment Plant #2		0.38		-		0.38	OK
606 - Water Utility State Issue II (OPWC)		-		-		-	OK
651 - Sewer Utility		2,552,502.50		1,287,889.12		1,264,613.38	OK
652 - Sewer Capital Improvements		1,801,552.20		736,000.00		1,065,552.20	OK
653 - Sewer Bond Improvements		874.41		-		874.41	OK
654 - Sewer Debt Service		475,863.07		429,632.00		46,231.07	OK
655 - Oaks Assessment		36,881.94		21,265.00		15,616.94	OK
656 - Utility State Issue II (OPWC)		-		-		-	OK
TOTAL ENTERPRISE	\$	9,077,582.20	\$	5,335,543.66	\$	3,742,038.54	OK

INTERNAL FUNDS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL INTERNAL	\$	-	\$	-	\$	-	OK

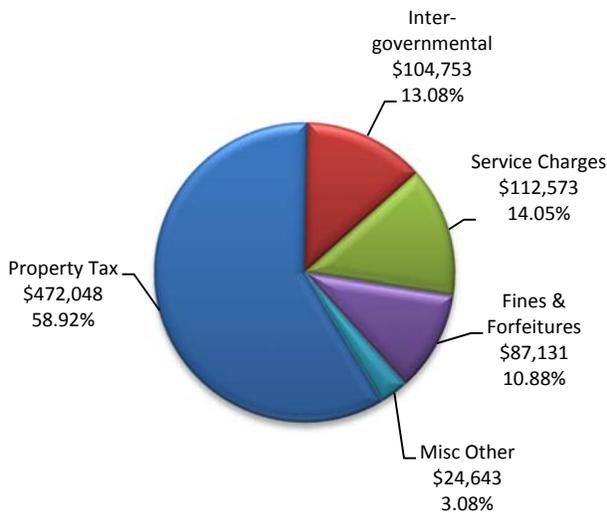
FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$	454,222.75	\$	245,000.00	\$	209,222.75	OK
502 - Fire Escrow Fund		24,000.00		-		24,000.00	OK
503 - Vendor Bond & Escrow		2,500.00		2,500.00		-	OK
999 - Payroll Clearing Fund		59,151.25		-		59,151.25	OK
TOTAL FIDUCIARY	\$	539,874.00	\$	247,500.00	\$	292,374.00	OK

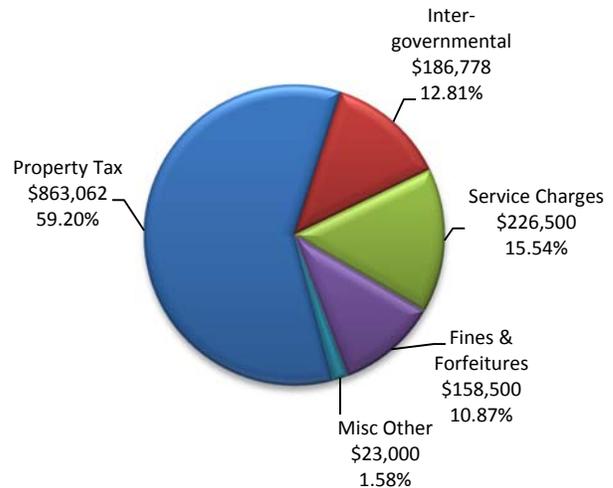
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$801.1 thousand, which represents 54.95% of budget. When compared to a straight-line rate of 58.33%, it is clear that general fund revenues through July 31st are slightly behind budget. The shortfall, however, is due to the receipt timing of the 2nd half property tax settlement which is expected to occur in August. Property taxes are running nearly 5% ahead of budget, and Other Sources is running 48.9% ahead. The other revenue categories are running slightly behind, albeit very close to the straight-line rate.

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 59.2% of the 2017 general fund revenue budget. The 2017 budget for this category is projected to be \$863.1 thousand, and would be up by \$7.3 thousand (0.85%) when compared to 2016 full-year collections. To-date, the general fund has received \$472.0 thousand in property tax revenues from the Licking County Treasurer (54.98% of budget). This total is up by \$12.2 thousand (2.66%) from the same seven-month period in 2016.

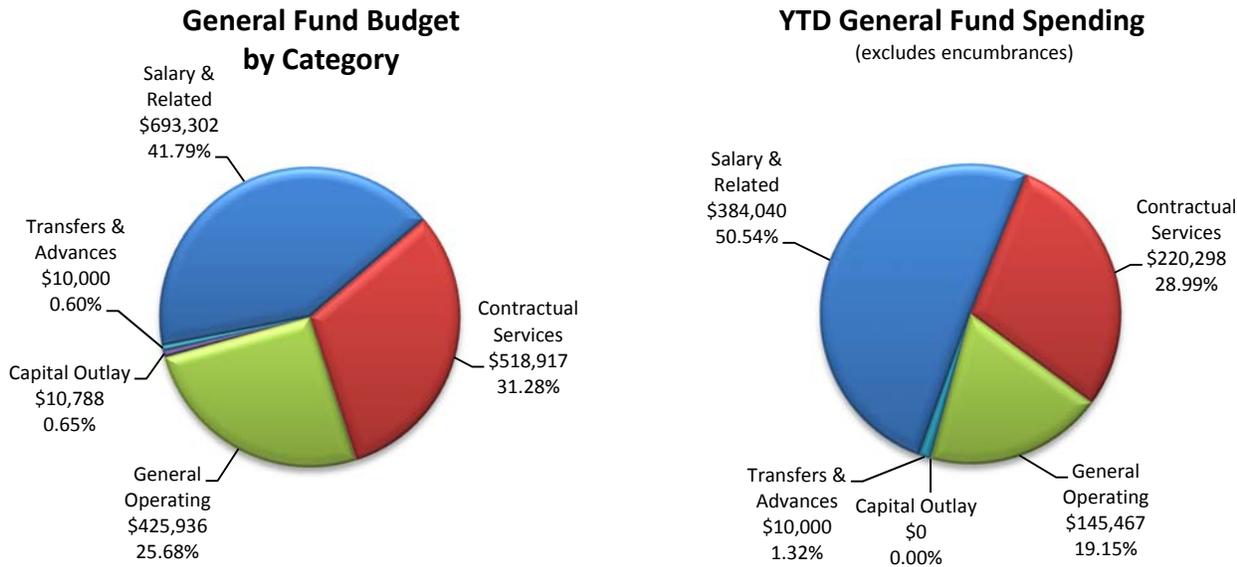
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2017 budget in this category is \$226.5 thousand (15.54% of budget). Through July 31, the city has received \$112.6 thousand (49.7% of budget), and is down by \$17.3 thousand (13.35%) from FY 2016 due to reduced receipts for zoning permits and variance fees in 2017.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2017, it is projected to account for approximately \$186.8 thousand (12.81% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$104.8 thousand in this category (56.08% of budget), and is up by \$6.1 thousand (6.24%) when compared to the same seven-month period in 2016.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2017

budget in this category is \$158.5 thousand (10.87% of budget), and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through July 31, the city has received \$87.1 thousand in this category, which represents 54.97% of budget. Compared to the same seven-month period in 2016, the total is up by \$7.5 thousand, or 9.41%. The primary driver of the change is increased revenue generated by the Mayor’s Court in 2017.

Expenditures – The general fund has a total appropriated expenditure budget for 2017 of approximately \$1.66 million. Total spending through July 31 is \$759.8 thousand, and is equal to 45.8% of the budget. Including encumbrances (e.g., purchase orders) of \$371.2 thousand (but excluding transfers) in the total results in a total ratio equal to 78% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same seven-month period in 2016 (and excluding transfers), the total is down by \$1.9 thousand (0.25%).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2017 budget of \$693.3 thousand, or 41.79% of the general fund budget. Spending through July 31 was \$384.0 thousand, or 55.39% of budget. The slightly favorable variance (\$20.4 thousand below budget) was primarily the result of deferred payment of anticipated employee wage scale increases, and an open position (Human Resources Officer).

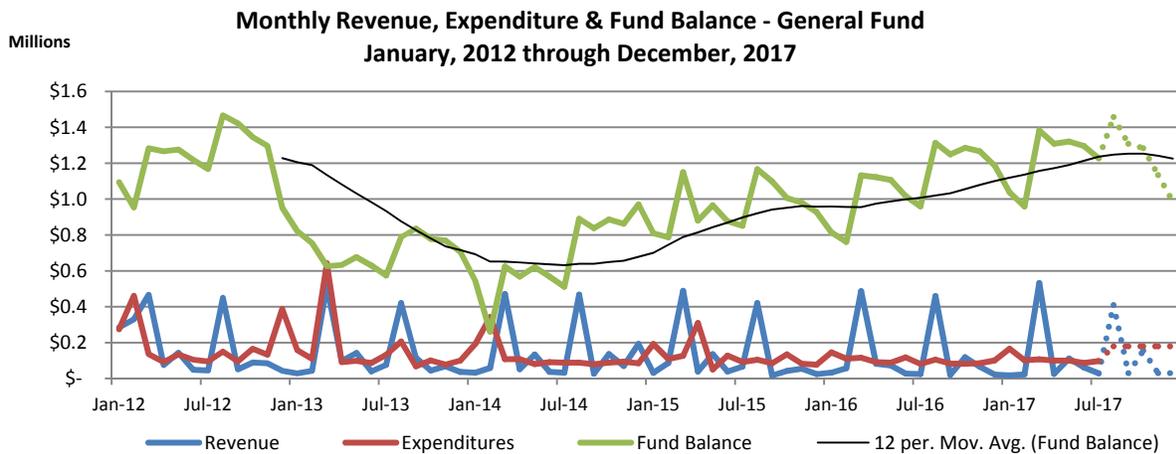
Contractual services is another major expense category in the General fund. The 2017 budget in this category is \$518.9 thousand (31.28% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through July 31 is \$220.3 thousand (42.45% of budget). Including encumbrances (e.g. purchase orders) of \$183.3 thousand in the total, 77.8% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$425.9 thousand, or 25.68% of the fund’s budget. Year to-date 2017 spending in this category is \$145.5 thousand, and is equal to 34.2% of budget. Including

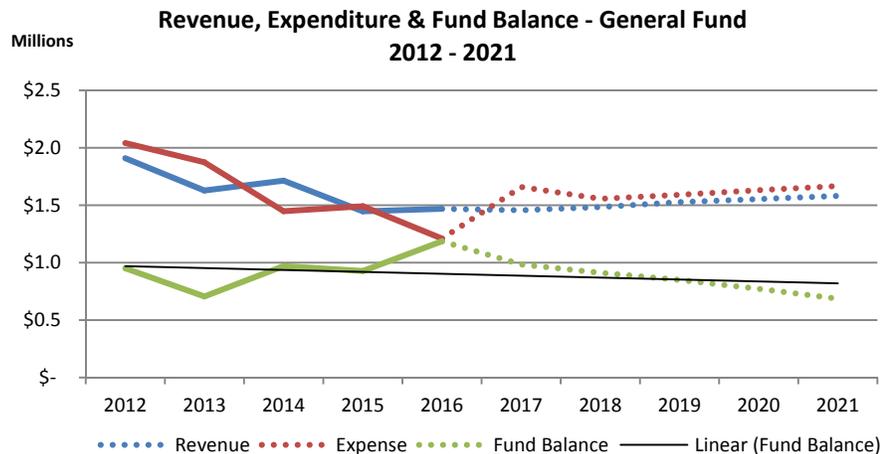
encumbrances in the calculation, the total spent or committed is \$281.1 thousand, or 66% of budget. Spending in this category is down by \$23.7 thousand (14.02%) from the same seven-month period in 2016.

The approved 2017 budget in the general fund includes a \$10,000 interfund transfer to the Recreation (206) fund to provide additional funding for recreational programming. This is a change from FY 2016, which had no interfund transfers from the general fund. This approved transfer was made during the month of February.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2018, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to



the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 spike reflects a \$200 thousand interfund transfer to the Capital Improvements fund.

As you can see from the chart at the top of the previous page, 2014 and 2016 were very positive years for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is unable to maintain this positive trend in 2016 and future years. This chart has been updated with the approved 2017 budget data through 2021. The current forecast calls for deficit spending in each later year through 2021, resulting in a declining fund balance in all future years.

CITY OF PATASKALA, OHIO
 JULY 2017 YTD ANALYSIS - General Fund (101)

		YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
Beginning Fund Balance		\$ 1,186,181	\$ 1,186,181			\$ 927,181	\$ 927,181				
REVENUE											
Taxes	Property Taxes	\$ 472,048	\$ 858,562	\$ 386,514	54.98%	\$ 459,822	\$ 845,977	\$ 386,155	54.35%	\$ 12,226	2.66%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 472,048	\$ 858,562	\$ 386,514	54.98%	\$ 459,822	\$ 845,977	\$ 386,155	54.35%	\$ 12,226	2.66%
Intergovernmental	State-Shared Revenues	\$ 104,753	\$ 186,778	\$ 82,025	56.08%	\$ 98,605	\$ 183,376	\$ 84,771	53.77%	\$ 6,148	6.24%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 104,753	\$ 186,778	\$ 82,025	56.08%	\$ 98,605	\$ 183,376	\$ 84,771	53.77%	\$ 6,148	6.24%
Charges for Service	General Government Fees	\$ 37,179	\$ 66,500	\$ 29,321	55.91%	\$ 50,957	\$ 88,250	\$ 37,293	57.74%	\$ (13,778)	-27.04%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	75,395	160,000	84,605	47.12%	78,963	194,000	115,037	40.70%	(3,569)	-4.52%
	Total Charges for Service	\$ 112,573	\$ 226,500	\$ 113,927	49.70%	\$ 129,920	\$ 282,250	\$ 152,330	46.03%	\$ (17,347)	-13.35%
Fines & Forfeitures	Mayor's Court	\$ 87,131	\$ 158,000	\$ 70,869	55.15%	\$ 79,633	\$ 154,120	\$ 74,487	51.67%	\$ 7,497	9.41%
	Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ 87,131	\$ 158,500	\$ 71,369	54.97%	\$ 79,633	\$ 154,620	\$ 74,987	51.50%	\$ 7,497	9.41%
Special Assessments	Special Assessments	-	4,500	4,500	0.00%	2,440	4,500	2,060	54.22%	(2,440)	-100.00%
	Total Special Assessments	\$ -	\$ 4,500	\$ 4,500	0.00%	\$ 2,440	\$ 4,500	\$ 2,060	54.22%	\$ (2,440)	-100.00%
Other Sources	Investment Income	\$ 9,066	\$ 10,000	\$ 934	90.66%	\$ 6,344	\$ 11,500	\$ 5,156	55.16%	\$ 2,723	42.92%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	15,577	13,000	(2,577)	119.82%	7,020	13,500	6,480	52.00%	8,556	121.88%
	Total Other Sources	\$ 24,643	\$ 23,000	\$ (1,643)	107.14%	\$ 13,364	\$ 25,000	\$ 11,636	53.46%	\$ 11,279	84.40%
Interfund Transfers	Transfers & Advances In	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 801,148	\$ 1,457,840	\$ 656,692	54.95%	\$ 783,784	\$ 1,495,723	\$ 711,939	52.40%	\$ 17,363	2.22%
Adjustments:											
	- Elim impact of Interfund transfers/advances	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 801,148	\$ 1,457,840	\$ 656,692	54.95%	\$ 783,784	\$ 1,495,723	\$ 711,939	52.40%	\$ 17,363	2.22%

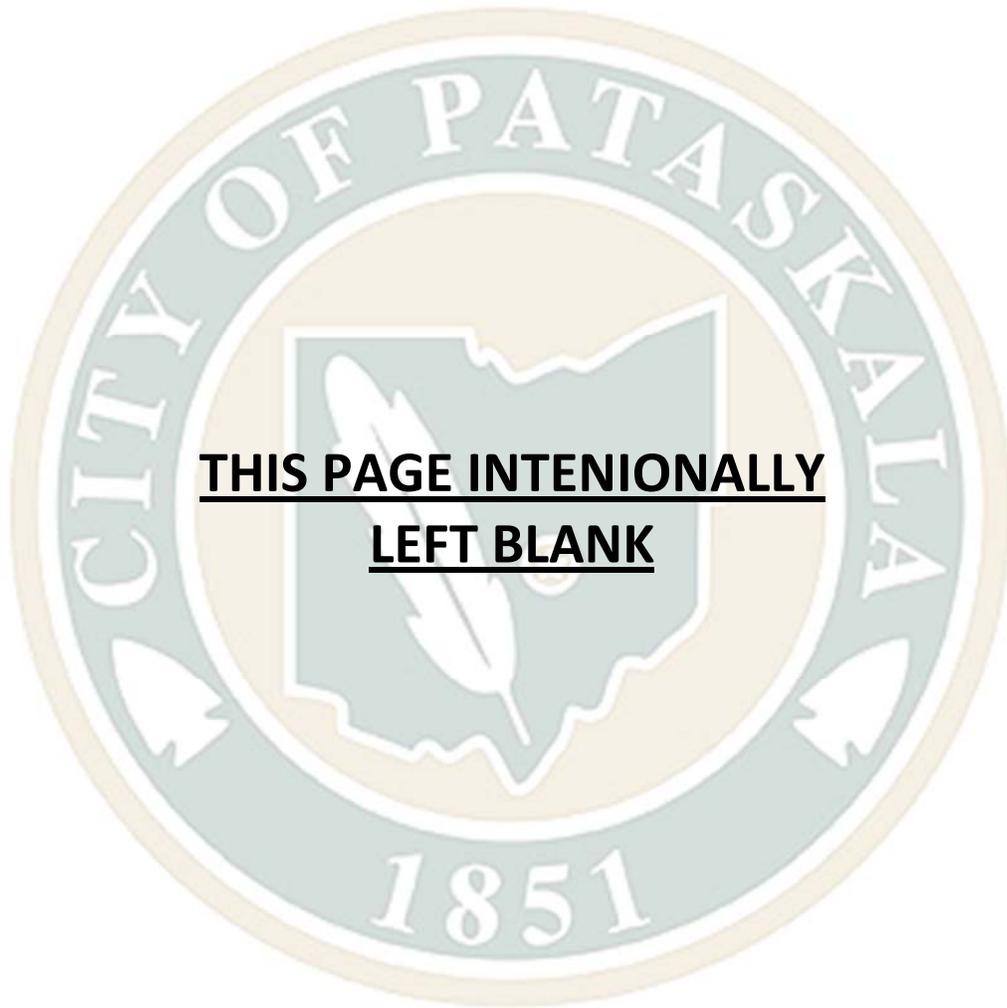
		YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 384,040	\$ 693,302	\$ 309,262	44.61%	\$ 46,583	\$ 262,679	37.89%	\$ 326,602	\$ 57,438	17.59%
	Contractual Services	220,298	518,917	298,619	57.55%	183,276	115,342	22.23%	249,422	(29,124)	-11.68%
	General Operating	145,467	425,936	280,469	65.85%	135,592	144,877	34.01%	169,189	(23,722)	-14.02%
	Capital Outlay	-	10,788	10,788	-100.00%	5,788	5,000	46.35%	6,475	(6,475)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	10,000	10,000	-	0.00%	-	-	0.00%	-	10,000	100.00%
	Grand Total Expenditures	\$ 759,805	\$ 1,658,943	\$ 899,139	54.20%	\$ 371,240	\$ 527,899	31.82%	\$ 751,688	\$ 8,117	1.08%
Adjustments:											
	- Interfund transfers & advances	(10,000)	(10,000)	-	0.00%	-	-	0.00%	-	(10,000)	100.00%
	Total Adjustments	\$ (10,000)	\$ (10,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (10,000)	100.00%
	Adjusted Grand Total Expenditures	\$ 749,805	\$ 1,648,943	\$ 899,139	54.53%	\$ 371,240	\$ 527,899	32.01%	\$ 751,688	\$ (1,883)	-0.25%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,227,524	\$ 985,078			\$ 856,284			\$ 959,278	\$ 268,246	27.96%
			59.38%								

CITY OF PATASKALA, OHIO
 2017 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 801,147.65	\$ 1,457,840.00	\$ 656,692.35	\$ 1,478,973.00	\$ (21,133.00)
Taxes	\$ 472,047.97	\$ 858,562.00	\$ 386,514.03	\$ 843,977.00	\$ 14,585.00
Property Taxes	\$ 472,047.97	\$ 858,562.00	\$ 386,514.03	\$ 843,977.00	\$ 14,585.00
Intergovernmental	\$ 104,752.59	\$ 186,778.00	\$ 82,025.41	\$ 178,376.00	\$ 8,402.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 104,752.59	\$ 186,778.00	\$ 82,025.41	\$ 178,376.00	\$ 8,402.00
Charges for Service	\$ 112,573.34	\$ 226,500.00	\$ 113,926.66	\$ 255,500.00	\$ (29,000.00)
General Government Fees	\$ 37,178.80	\$ 66,500.00	\$ 29,321.20	\$ 61,500.00	\$ 5,000.00
Other Service Charges	\$ 75,394.54	\$ 160,000.00	\$ 84,605.46	\$ 194,000.00	\$ (34,000.00)
Fines & Forfeitures	\$ 87,130.68	\$ 158,500.00	\$ 71,369.32	\$ 177,120.00	\$ (18,620.00)
Mayor's Court	\$ 87,130.68	\$ 158,000.00	\$ 70,869.32	\$ 176,620.00	\$ (18,620.00)
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ -	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -
Special Assessments	\$ -	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -
Miscellaneous Revenue	\$ 24,643.07	\$ 23,000.00	\$ (1,643.07)	\$ 19,500.00	\$ 3,500.00
Investment Income	\$ 9,066.48	\$ 10,000.00	\$ 933.52	\$ 6,500.00	\$ 3,500.00
Other Miscellaneous Revenue	\$ 15,576.59	\$ 13,000.00	\$ (2,576.59)	\$ 13,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 801,147.65	\$ 1,457,840.00	\$ 656,692.35	\$ 1,478,973.00	\$ (21,133.00)

CITY OF PATASKALA, OHIO
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 759,804.59	\$ 371,239.73	\$ 1,658,943.13	\$ 527,898.81	\$ 1,565,861.00	\$ 83,082.13	\$ 10,000.00
General Government	\$ 359,726.21	\$ 115,204.04	\$ 703,710.65	\$ 228,780.40	\$ 674,181.00	\$ 29,529.65	\$ -
Salary & Related	\$ 215,983.31	\$ 27,977.70	\$ 387,931.00	\$ 143,969.99	\$ 387,931.00	\$ -	\$ -
Contractual Services	\$ 103,708.92	\$ 51,080.20	\$ 183,975.12	\$ 29,186.00	\$ 166,300.00	\$ 17,675.12	\$ -
General Operating	\$ 40,033.98	\$ 36,146.14	\$ 131,804.53	\$ 55,624.41	\$ 119,950.00	\$ 11,854.53	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 101,119.99	\$ 108,343.77	\$ 306,584.51	\$ 97,120.75	\$ 278,560.00	\$ 28,024.51	\$ -
Salary & Related	\$ 45,031.74	\$ 1,595.07	\$ 79,710.00	\$ 33,083.19	\$ 79,710.00	\$ -	\$ -
Contractual Services	\$ 54,455.42	\$ 103,787.56	\$ 212,530.56	\$ 54,287.58	\$ 185,150.00	\$ 27,380.56	\$ -
General Operating	\$ 1,632.83	\$ 2,961.14	\$ 14,343.95	\$ 9,749.98	\$ 13,700.00	\$ 643.95	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 89,981.17	\$ 34,930.40	\$ 205,320.75	\$ 80,409.18	\$ 193,436.00	\$ 1,884.75	\$ 10,000.00
Salary & Related	\$ 81,756.81	\$ 15,073.66	\$ 156,636.00	\$ 59,805.53	\$ 156,636.00	\$ -	\$ -
Contractual Services	\$ 2,429.83	\$ 1,114.32	\$ 8,500.00	\$ 4,955.85	\$ 8,500.00	\$ -	\$ -
General Operating	\$ 5,794.53	\$ 18,742.42	\$ 40,184.75	\$ 15,647.80	\$ 28,300.00	\$ 1,884.75	\$ 10,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 37,957.87	\$ 8,332.72	\$ 82,400.07	\$ 36,109.48	\$ 79,670.00	\$ 2,730.07	\$ (0.00)
Salary & Related	\$ 19,356.26	\$ 1,936.81	\$ 35,376.13	\$ 14,083.06	\$ 33,730.00	\$ 1,646.13	\$ -
Contractual Services	\$ 16,353.58	\$ 3,569.42	\$ 28,840.00	\$ 8,917.00	\$ 28,840.00	\$ -	\$ (0.00)
General Operating	\$ 2,248.03	\$ 2,826.49	\$ 13,183.94	\$ 8,109.42	\$ 12,100.00	\$ 1,083.94	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 161,019.35	\$ 104,428.80	\$ 350,927.15	\$ 85,479.00	\$ 330,014.00	\$ 20,913.15	\$ -
Salary & Related	\$ 21,911.85	\$ -	\$ 33,649.00	\$ 11,737.15	\$ 33,649.00	\$ -	\$ -
Contractual Services	\$ 43,350.32	\$ 23,724.97	\$ 85,071.30	\$ 17,996.01	\$ 80,765.00	\$ 4,306.30	\$ -
General Operating	\$ 95,757.18	\$ 74,915.69	\$ 226,418.71	\$ 55,745.84	\$ 215,600.00	\$ 10,818.71	\$ -
Capital Outlay	\$ -	\$ 5,788.14	\$ 5,788.14	\$ -	\$ -	\$ 5,788.14	\$ -
Transfers & Advances	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -
Transfers & Advances	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -
Grand Total	\$ 759,804.59	\$ 371,239.73	\$ 1,658,943.13	\$ 527,898.81	\$ 1,565,861.00	\$ 83,082.13	\$ 10,000.00

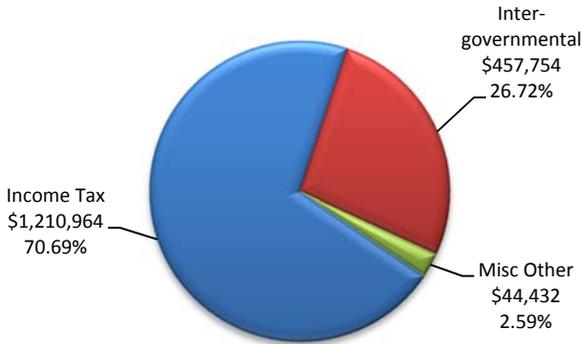


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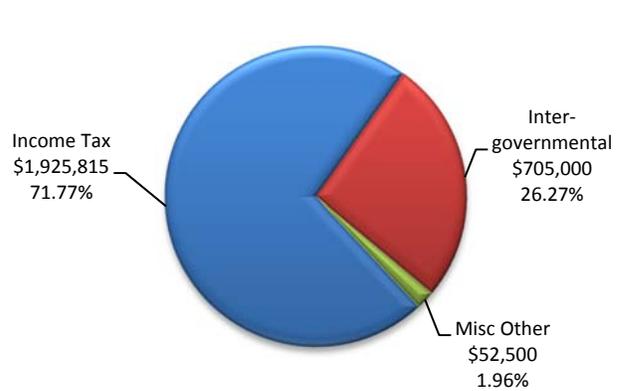
Street Fund (201)

Revenue – The Street Fund has a 2017 revenue budget of approximately \$2.68 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.71 million, which reflects 63.84% of the full-year budget. Total revenue to-date is up by \$69.6 thousand (4.23%) from the same seven-month period in 2016.

YTD Street Fund Revenue by Source



Street Fund Revenue - Budget



Income tax collections in July were \$178.5 thousand, and were \$14.6 thousand (8.92%) higher than the same period in 2016. On a year to-date basis, the fund has received \$1.21 million, which represents 62.88% of the 2017 budget. For 2016, collections for the seven-month period were 63.86% of full-year collections, and the 2015 ratio was 61.38%. After completing nearly 60% of the budget year, and based upon the current collections rate, it would appear that collections are maintaining a trend that is generally in line with expectations. We’ll continue to monitor the trend closely over the next few months, however, to ensure that collections do not ‘fall off’ as we go into the 2018 budget season. This is an important trend to monitor, however, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been

Income Tax Collections - Street Fund



allocated to the fund had the percentage not been modified in 2015 and 2016. The allocation rate for 2017 to the fund was unchanged from FY 2016. In 2015, however, the fund would have received a higher year to-date distribution when calculating the amount ‘as-if’ the fund was receiving the current allocation

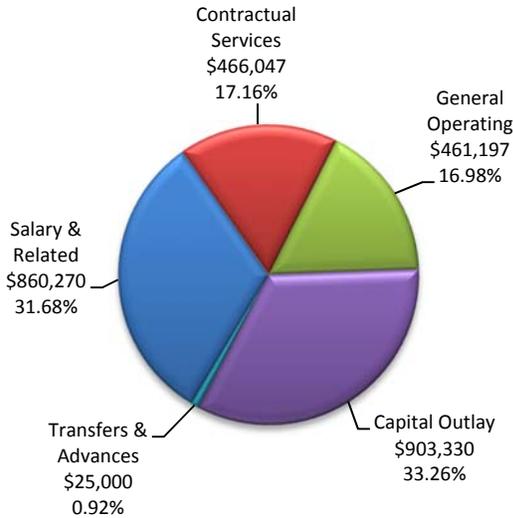
percentage in that year. Collections in 2017 would have been \$140.0 thousand (13.07%) higher than that in 2015.

Intergovernmental revenues in the Street fund are budgeted at \$705.0 thousand, and represent 26.27% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$457.8 thousand in this category (64.93% of budget), and is up by \$36.9 thousand (8.77%) from the same seven-month period in 2016.

The other category, Other Sources, is budgeted at \$52.5 thousand, and represents only 1.96% of the total fund revenue budget. To date, the city has received \$44.4 thousand (84.63% of budget), and is down by \$12.0 thousand (21.33%) from the same seven-month period in 2016. The primary cause of the decline was the one-time receipt of \$22.3 thousand in March 2016 from GovDeals for the sale of Public Service department equipment and vehicles.

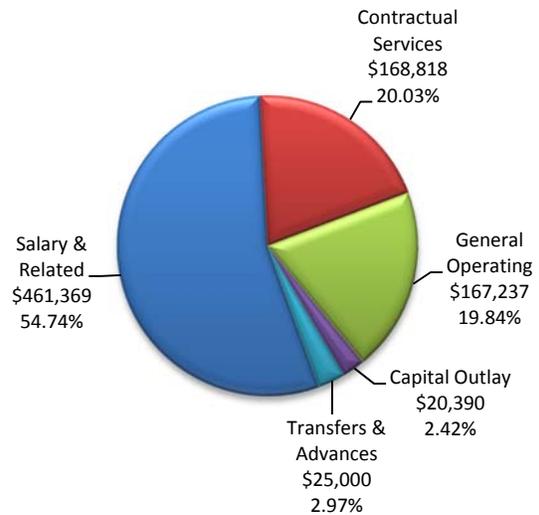
Expenditures – The Street fund has a total appropriated expenditure budget for 2017 of approximately \$2.72 million. Total spending through July 31 was \$842.8 thousand, and is equal to 31.03% of budget. The driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date. Including encumbrances of \$1.04 million in the total (but excluding transfers) results in total fund spending equal to 68.85% of budget. Compared to year to-date 2016 (and excluding transfers), the total is down by \$1.15 million (59.28%), and is due primarily to decreased spending in the Capital Outlay and General Operating categories.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)



Salaries, wages and other employee-related costs is the largest expense category in the Street Fund with a 2017 budget of \$860.3 thousand, or 31.68% of the fund’s budget. Spending through July 31 was \$461.4 thousand, or 53.63% of budget. Spending in this category is up by \$29.7 thousand (6.89%) from the level in 2016.

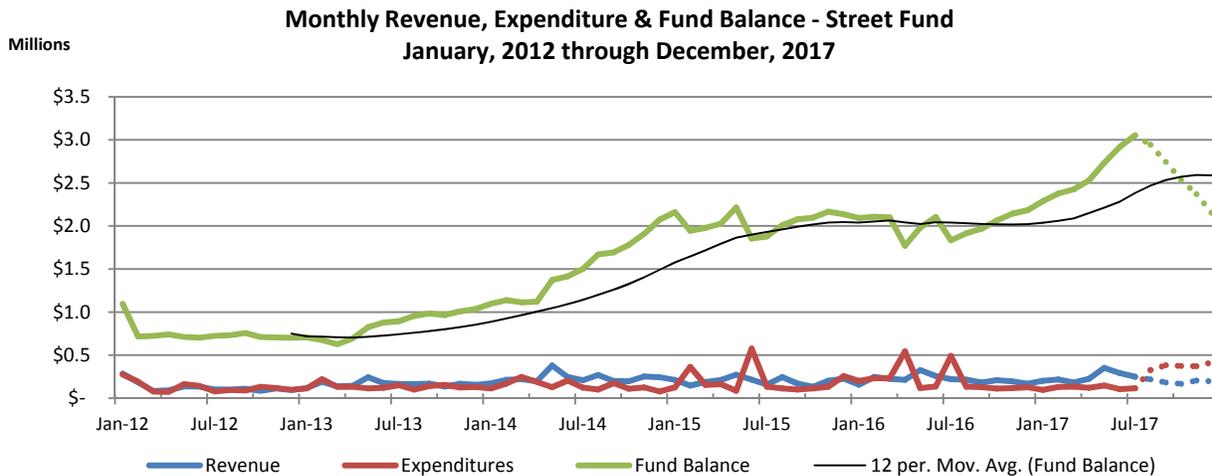
Spending on capital projects and equipment represents the next major expense category in the Street fund.

The 2017 budget in this category is \$903.3 thousand (33.26% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Year to-date spending in this category is \$20.4 thousand, or 2.26% of budget. Including encumbrances (e.g., purchase orders) in the total, results in a spending commitment equal to 77.8% of the full-year 2016 budget.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$461.2 thousand, or 16.98% of the fund’s budget. Spending through July 31 was \$167.2 thousand, or 36.26% of budget. Including encumbrances in the calculation, total spending is \$286.7 thousand, or 62.17% of the budget. Spending in this category is down by \$135.1 thousand (44.7%) when compared to the same seven-month period in 2016.

The approved initial 2017 budget in the Street fund did not include any interfund transfers, nor were any interfund transfers approved or executed during 2016. In May, Council approved a transfer of \$25,000 to the Columbia Road Bridge Improvements Project fund to pay the local share of expenses associated with the design and construction of the project.

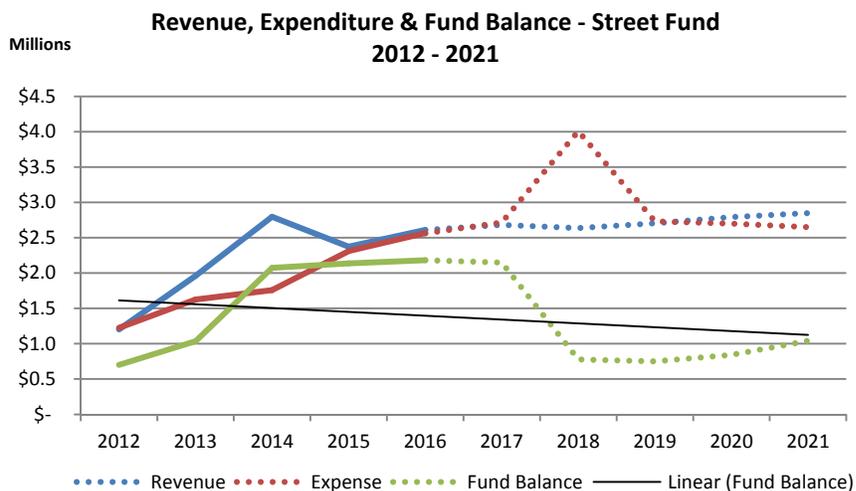
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects.

As you can see from the chart at the top of the following page, the balance of the Street fund increased from 2012 – 2016, and it is projected to be somewhat stable through 2017. This chart has been updated

with the proposed 2017 budget data through 2021. Current projections call for the fund balance to decrease dramatically in 2018 due to increased capital spending. After 2019, however, the fund balance remains stabilized between \$0.8 and \$1.1 million.



CITY OF PATASKALA, OHIO
 JULY 2017 YTD ANALYSIS - Street Fund (201)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
Beginning Fund Balance	\$ 2,182,643	\$ 2,182,643			\$ 2,136,325	\$ 2,136,325				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,210,964	1,925,815	714,851	62.88%	1,166,241	1,866,136	699,895	62.49%	44,723	3.83%
Total Taxes	\$ 1,210,964	\$ 1,925,815	\$ 714,851	62.88%	\$ 1,166,241	\$ 1,866,136	\$ 699,895	62.49%	\$ 44,723	3.83%
Intergovernmental										
State-Shared Revenues	\$ 457,754	\$ 705,000	\$ 247,246	64.93%	\$ 420,849	\$ 721,350	\$ 300,501	58.34%	\$ 36,904	8.77%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 457,754	\$ 705,000	\$ 247,246	64.93%	\$ 420,849	\$ 721,350	\$ 300,501	58.34%	\$ 36,904	8.77%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 19,017	\$ 22,500	\$ 3,483	84.52%	\$ 14,194	\$ 22,500	\$ 8,306	63.08%	\$ 4,824	33.98%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	25,415	30,000	4,585	84.72%	42,287	61,000	18,713	69.32%	(16,872)	-39.90%
Total Other Sources	\$ 44,432	\$ 52,500	\$ 8,068	84.63%	\$ 56,481	\$ 83,500	\$ 27,019	67.64%	\$ (12,049)	-21.33%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 9	\$ 9	\$ -	100.00%	\$ (9)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 9	\$ 9	\$ -	100.00%	\$ (9)	-100.00%
Grand Total Revenue	\$ 1,713,150	\$ 2,683,315	\$ 970,165	63.84%	\$ 1,643,580	\$ 2,670,995	\$ 1,027,415	61.53%	\$ 69,570	4.23%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (9)	\$ (9)	\$ -	0.00%	\$ 9	-100.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (9)	\$ (9)	\$ -	0.00%	\$ 9	-100.00%
Adjusted Grand Total Revenue	\$ 1,713,150	\$ 2,683,315	\$ 970,165	63.84%	\$ 1,643,571	\$ 2,670,986	\$ 1,027,415	61.53%	\$ 69,579	4.23%

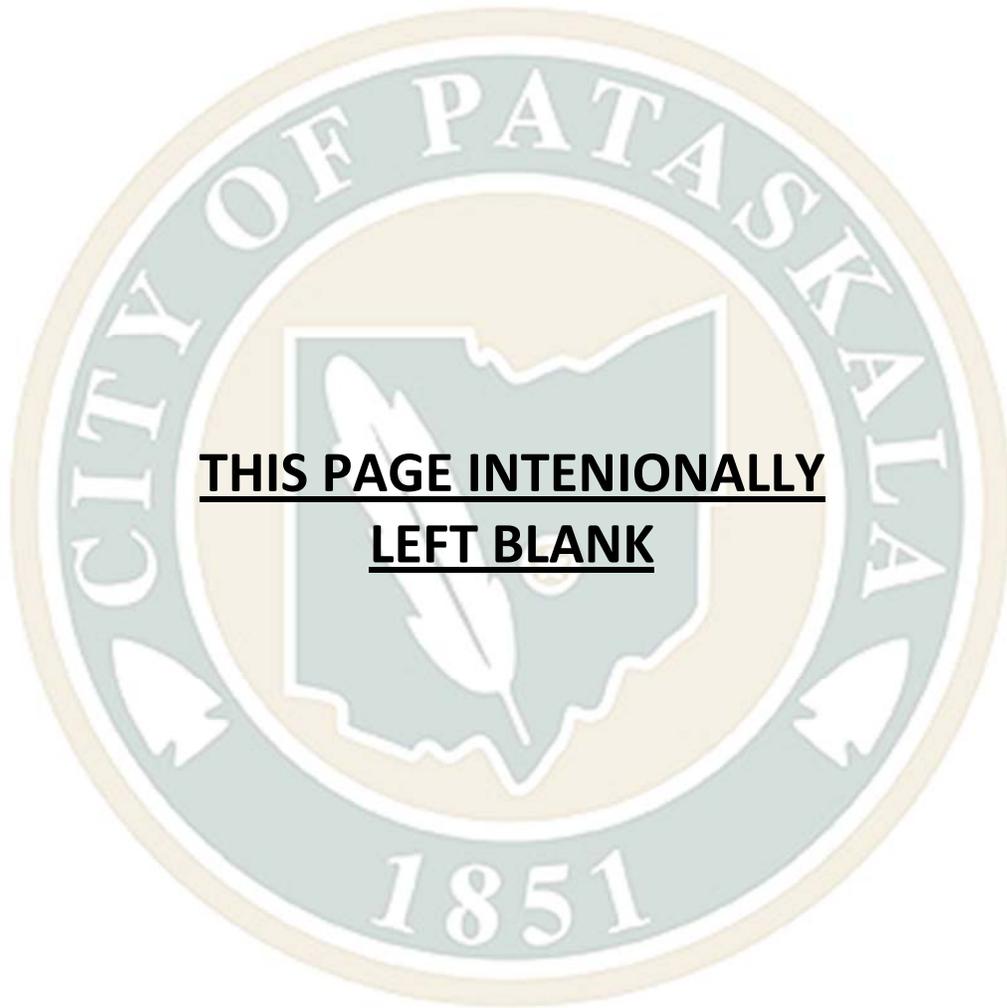
	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 461,369	\$ 860,270	\$ 398,901	46.37%	\$ 48,263	\$ 350,638	40.76%	\$ 431,625	\$ 29,744	6.89%
Contractual Services	168,818	466,047	297,229	63.78%	192,361	104,869	22.50%	191,795	(22,977)	-11.98%
General Operating	167,237	461,197	293,960	63.74%	119,511	174,449	37.83%	302,294	(135,056)	-44.68%
Capital Outlay	20,390	903,330	882,940	97.74%	682,468	200,472	22.19%	1,021,079	(1,000,689)	-98.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	25,000	25,000	-	0.00%	-	-	0.00%	-	25,000	100.00%
Grand Total Expenditures	\$ 842,814	\$ 2,715,844	\$ 1,873,030	68.97%	\$ 1,042,602	\$ 830,427	30.58%	\$ 1,946,793	\$ (1,103,979)	-56.71%
Adjustments:										
- Interfund transfers & advances	(25,000)	(25,000)	-	0.00%	-	-	0.00%	-	(25,000)	100.00%
Total Adjustments	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (50,000)	100.00%
Adjusted Grand Total Expenditures	\$ 792,814	\$ 2,665,844	\$ 1,873,030	70.26%	\$ 1,042,602	\$ 830,427	31.15%	\$ 1,946,793	\$ (1,153,979)	-59.28%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,150,114			\$ 2,010,377			\$ 1,833,113	\$ 1,219,866	66.55%
		79.17%								

CITY OF PATASKALA, OHIO
 2017 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 1,713,149.80	\$ 2,683,315.00	\$ 970,165.20	\$ 2,494,640.00	\$ 188,675.00
Taxes	\$ 1,210,964.01	\$ 1,925,815.00	\$ 714,850.99	\$ 1,792,131.00	\$ 133,684.00
Income Taxes	\$ 1,210,964.01	\$ 1,925,815.00	\$ 714,850.99	\$ 1,792,131.00	\$ 133,684.00
Intergovernmental	\$ 457,753.71	\$ 705,000.00	\$ 247,246.29	\$ 675,000.00	\$ 30,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 457,753.71	\$ 705,000.00	\$ 247,246.29	\$ 675,000.00	\$ 30,000.00
Miscellaneous Revenue	\$ 44,432.08	\$ 52,500.00	\$ 8,067.92	\$ 27,500.00	\$ 25,000.00
Investment Income	\$ 19,017.42	\$ 22,500.00	\$ 3,482.58	\$ 7,500.00	\$ 15,000.00
Other Miscellaneous Revenue	\$ 25,414.66	\$ 30,000.00	\$ 4,585.34	\$ 20,000.00	\$ 10,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ 9.00	\$ (9.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ 9.00	\$ (9.00)
Grand Total	\$ 1,713,149.80	\$ 2,683,315.00	\$ 970,165.20	\$ 2,494,640.00	\$ 188,675.00

CITY OF PATASKALA, OHIO
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 842,814.19	\$ 1,042,602.22	\$ 2,715,843.86	\$ 830,427.45	\$ 2,540,417.00	\$ 89,426.86	\$ 86,000.00
General Government	\$ 141,746.70	\$ 106,191.52	\$ 360,028.22	\$ 112,090.00	\$ 340,896.00	\$ 19,132.22	\$ -
Salary & Related	\$ 29,356.92	\$ 5,081.35	\$ 61,396.00	\$ 26,957.73	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 112,389.78	\$ 99,810.17	\$ 296,132.22	\$ 83,932.27	\$ 277,000.00	\$ 19,132.22	\$ -
General Operating	\$ -	\$ 1,300.00	\$ 2,500.00	\$ 1,200.00	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 20,016.57	\$ 22,113.68	\$ 42,130.25	\$ -	\$ 30,000.00	\$ 7,130.25	\$ 5,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 20,016.57	\$ 22,113.68	\$ 42,130.25	\$ -	\$ 30,000.00	\$ 7,130.25	\$ 5,000.00
Finance	\$ 107,797.91	\$ 4,594.51	\$ 181,820.39	\$ 69,427.97	\$ 181,710.00	\$ 110.39	\$ -
Salary & Related	\$ 36,493.02	\$ 1,555.84	\$ 62,170.00	\$ 24,121.14	\$ 62,170.00	\$ -	\$ -
Contractual Services	\$ 6,212.75	\$ 3,038.67	\$ 13,950.39	\$ 4,698.97	\$ 13,840.00	\$ 110.39	\$ -
General Operating	\$ 65,092.14	\$ -	\$ 105,700.00	\$ 40,607.86	\$ 105,700.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 8,985.89	\$ 13,185.89	\$ 32,171.78	\$ 10,000.00	\$ 30,000.00	\$ 2,171.78	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 8,985.89	\$ 13,185.89	\$ 32,171.78	\$ 10,000.00	\$ 30,000.00	\$ 2,171.78	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 539,267.12	\$ 896,516.62	\$ 2,074,693.22	\$ 638,909.48	\$ 1,957,811.00	\$ 60,882.22	\$ 56,000.00
Salary & Related	\$ 395,519.00	\$ 41,626.26	\$ 736,704.00	\$ 299,558.74	\$ 730,704.00	\$ -	\$ 6,000.00
Contractual Services	\$ 30,198.88	\$ 67,398.08	\$ 113,834.38	\$ 16,237.42	\$ 95,000.00	\$ 18,834.38	\$ -
General Operating	\$ 93,159.19	\$ 105,024.78	\$ 320,825.29	\$ 122,641.32	\$ 310,800.00	\$ 10,025.29	\$ -
Capital Outlay	\$ 20,390.05	\$ 682,467.50	\$ 903,329.55	\$ 200,472.00	\$ 821,307.00	\$ 32,022.55	\$ 50,000.00
Transfers & Advances	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
Transfers & Advances	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
Grand Total	\$ 842,814.19	\$ 1,042,602.22	\$ 2,715,843.86	\$ 830,427.45	\$ 2,540,417.00	\$ 89,426.86	\$ 86,000.00

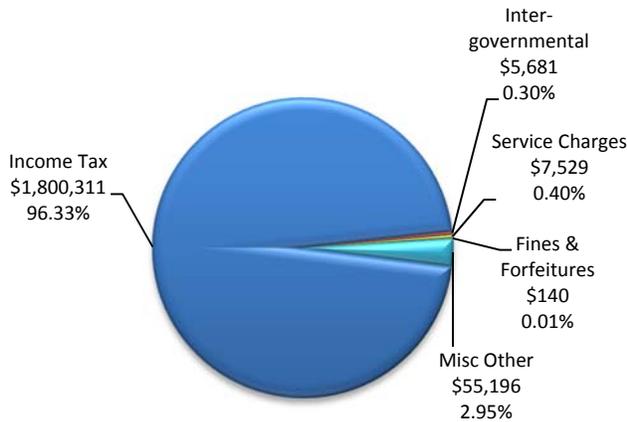


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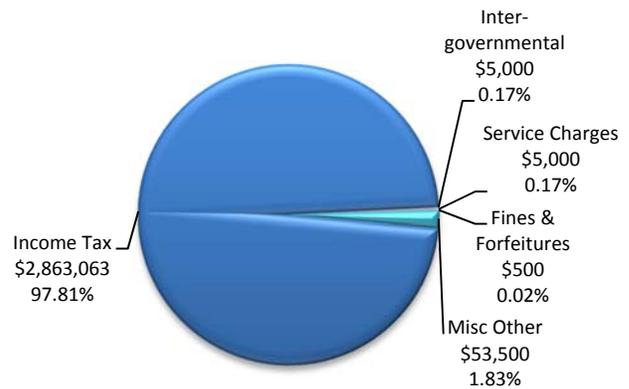
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2017 total revenue budget of \$2.93 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.87 million, which represents 63.9% of budget. Total revenue to-date is \$58.9 thousand (3.25%) higher than that collected during the same seven-month period in 2016. The primary reason for the increase was the result of increased income tax collections in 2017, partially offset by one-time revenues received in 2016 (non-recurring in 2017).

YTD Police Fund Revenue by Source



Police Fund Revenue - Budget



Income tax collections in July were \$265.4 thousand, and were \$21.7 thousand (8.92%) higher than the same period in 2016. On a year to-date basis, income tax revenues credited to the fund were \$1.8 million, and represent 62.88% of the 2017 budget. In comparison, last year’s collections through July 2016 were \$1.73 million, and were equal to 63.86% of the full-year collections. For 2015, the rate was equal to 61.38%. The 2017 allocation rate remained unchanged from the 2016 rate of 53%, but up from the 2015 rate of 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2015. Assuming that the current allocation was applied to prior years, year to-date collections in 2017 would have been \$222.5 thousand (14.1%) higher than that in 2015. The green/light blue bars in the chart at the bottom of the previous page have been restated to reflect the

Income Tax Collections - Police Fund

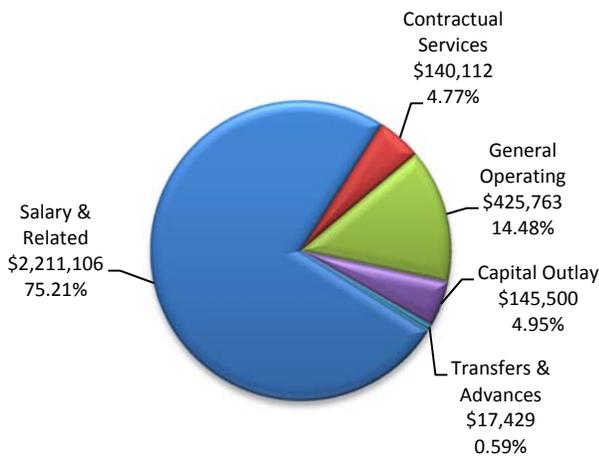


revenue that would have been allocated to the fund in 2015 had the percentage been the same in all years.

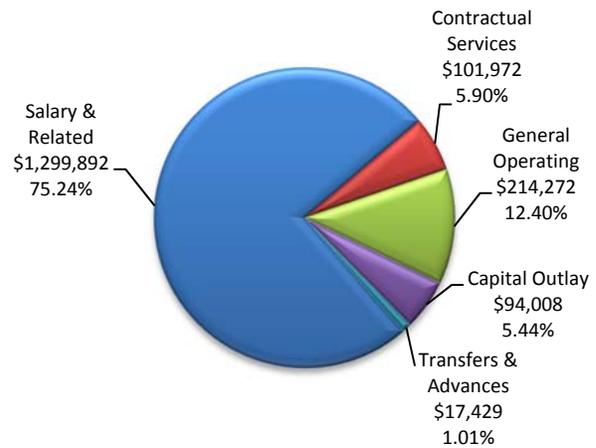
The other significant revenue category, Other Sources, is budgeted at \$53.5 thousand, and represents only 1.83% of the total fund revenue budget. To date, the city has received \$55.2 thousand (103.2% of budget), and is down by \$12.9 thousand (18.9%) from the same seven-month period in 2016. The variance is due in large part to the timing of receipt from the West Licking Fire District of their annual contribution toward the MARCS radio antenna.

Expenditures – The Police fund has a total appropriated expenditure budget for 2017 of approximately \$2.94 million. Total spending through July is approximately \$1.73 million, and is equal to 58.76% of budget. Excluding interfund transfers of \$17.4 thousand, total spending is equal to 58.52% of budget. Including encumbrances (e.g., purchase orders) of \$212.5 thousand in the total results in total spending equal to 65.79% of budget. Compared to the same seven-month period in 2016 (and excluding transfers), the total is up by \$100.4 thousand (6.24%).

Police Fund Budget by Category



YTD Police Fund Spending
(excludes encumbrances)



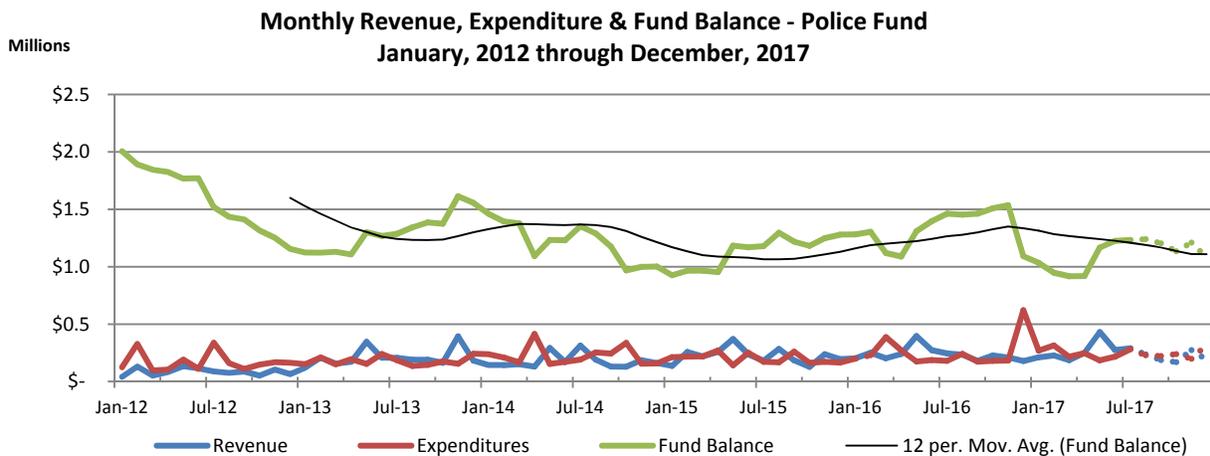
Salaries, wages and other employee-related costs represent the largest expense category with a 2017 budget of \$2.21 million, or 75.21% of the fund’s budget. Spending through July 31 was \$1.3 million or 58.79% of budget. Overall spending in this category is up by \$125.5 thousand (3.86%) from the level in 2016, and is due to increased wages and insurance costs.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$425.8 thousand, or 14.48% of the total fund expenditure budget. Year to-date spending in this category is \$214.3 thousand, or 50.33% of budget, and is up by \$8.2 thousand (3.99%) from the same seven-month period in 2016.

Spending on capital equipment is another significant expense category in the Police fund. The 2017 budget in this category is \$145.5 thousand (4.95% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$94.0 thousand (64.61% of budget), and is down by \$60.2 thousand (39.03%) from the same seven-month period in 2016. The decline is due to the timing of replacement cruiser and radio purchases in 2017 than those in 2016.

The approved 2017 budget in the Police fund includes an interfund transfer of \$17.4 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This approved transfer was made during the month of February.

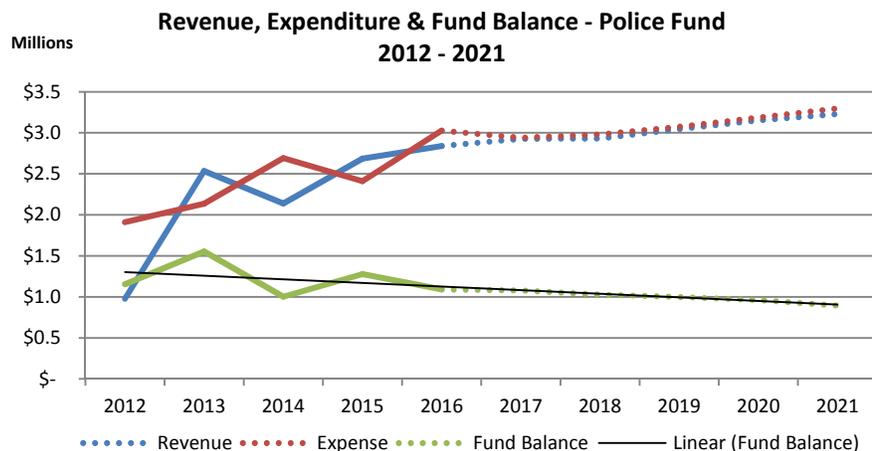
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2015. During these periods of time, the fund was increasing due to revenues exceeding spending.

The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike



during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline through 2018, and then remain mostly stable (although slightly declining) through 2021 (see chart at bottom of previous page). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO
 JULY 2017 YTD ANALYSIS - Police Fund (208)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
Beginning Fund Balance	\$ 1,091,467	\$ 1,091,467			\$ 1,278,598	\$ 1,278,598				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,800,311	2,863,063	1,062,752	62.88%	1,733,823	2,773,095	1,039,272	62.52%	66,488	3.83%
Total Taxes	\$ 1,800,311	\$ 2,863,063	\$ 1,062,752	62.88%	\$ 1,733,823	\$ 2,773,095	\$ 1,039,272	62.52%	\$ 66,488	3.83%
Intergovernmental										
State-Shared Revenues	\$ 5,681	\$ 5,000	\$ (681)	113.62%	\$ 4,162	\$ 6,500	\$ 2,338	64.03%	\$ 1,519	36.50%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
Total Intergovernmental	\$ 5,681	\$ 5,000	\$ (681)	113.62%	\$ 4,162	\$ 23,189	\$ 19,027	17.95%	\$ 1,519	36.50%
Charges for Service										
General Government Fees	\$ 7,529	\$ 5,000	\$ (2,529)	150.59%	\$ 3,662	\$ 6,600	\$ 2,938	55.48%	\$ 3,867	105.61%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 7,529	\$ 5,000	\$ (2,529)	150.59%	\$ 3,662	\$ 6,600	\$ 2,938	55.48%	\$ 3,867	105.61%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	140	500	360	28.00%	245	500	255	49.00%	(105)	-42.86%
Total Fines, Licenses & Permits	\$ 140	\$ 500	\$ 360	28.00%	\$ 245	\$ 500	\$ 255	49.00%	\$ (105)	-42.86%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 8,132	\$ 12,500	\$ 4,368	65.06%	\$ 8,721	\$ 12,500	\$ 3,779	69.77%	\$ (589)	-6.75%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	47,064	41,000	(6,064)	114.79%	59,350	66,500	7,150	89.25%	(12,286)	-20.70%
Total Other Sources	\$ 55,196	\$ 53,500	\$ (1,696)	103.17%	\$ 68,070	\$ 79,000	\$ 10,930	86.17%	\$ (12,874)	-18.91%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,868,857	\$ 2,927,063	\$ 1,058,206	63.85%	\$ 1,809,962	\$ 2,882,384	\$ 1,072,422	62.79%	\$ 58,895	3.25%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,868,857	\$ 2,927,063	\$ 1,058,206	63.85%	\$ 1,809,962	\$ 2,882,384	\$ 1,072,422	62.79%	\$ 58,895	3.25%

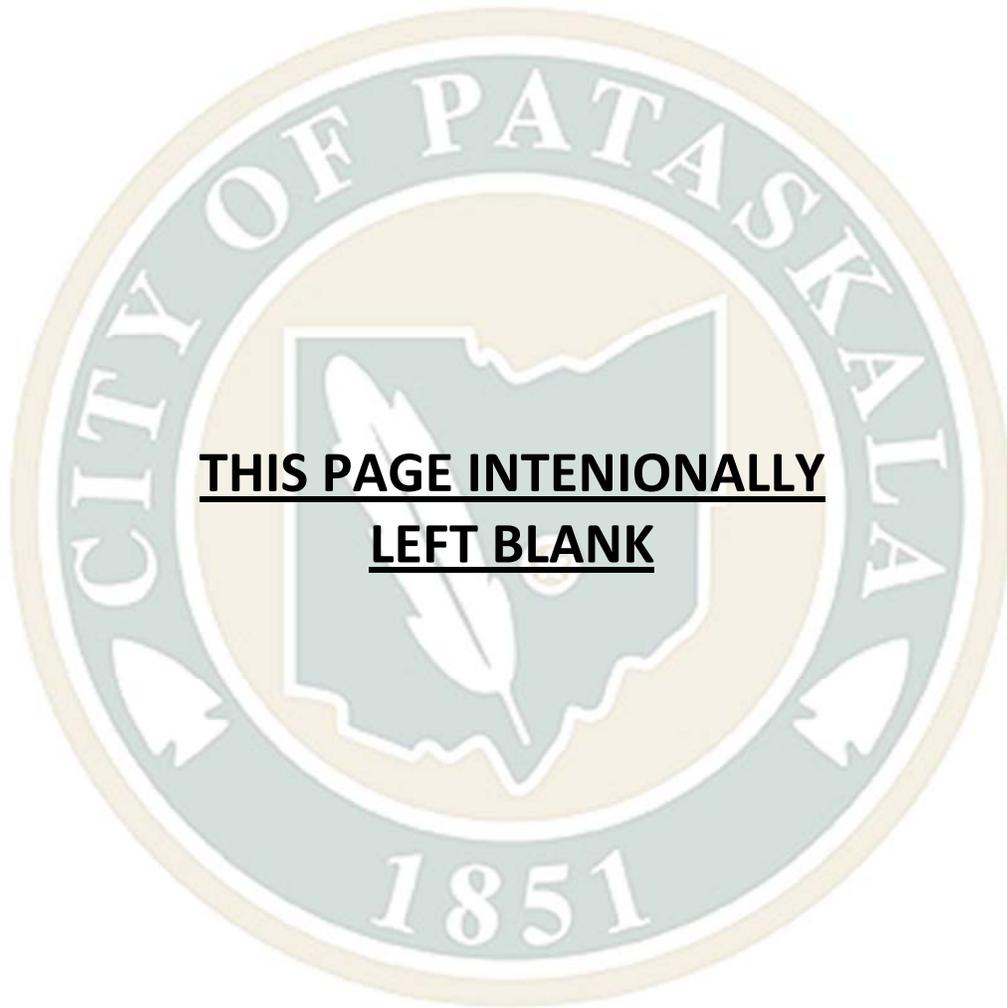
	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,299,892	\$ 2,211,106	\$ 911,214	41.21%	\$ 88,459	\$ 822,755	37.21%	\$ 1,174,432	\$ 125,460	10.68%
Contractual Services	101,972	140,112	38,140	27.22%	32,016	6,124	4.37%	75,079	26,892	35.82%
General Operating	214,272	425,763	211,491	49.67%	85,964	125,527	29.48%	206,058	8,215	3.99%
Capital Outlay	94,008	145,500	51,492	35.39%	6,067	45,425	31.22%	154,180	(60,172)	-39.03%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	17,429	17,429	-	0.00%	-	-	0.00%	17,429	-	0.00%
Grand Total Expenditures	\$ 1,727,573	\$ 2,939,910	\$ 1,212,338	41.24%	\$ 212,507	\$ 999,831	34.01%	\$ 1,627,178	\$ 100,394	6.17%
Adjustments:										
- Interfund transfers & advances	\$ (17,429)	\$ (17,429)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ -	0.00%
Total Adjustments	\$ (17,429)	\$ (17,429)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,710,144	\$ 2,922,481	\$ 1,212,338	41.48%	\$ 212,507	\$ 999,831	34.21%	\$ 1,609,749	\$ 100,394	6.24%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,232,752	\$ 1,078,620	36.69%	\$ 1,020,245			\$ 1,461,381	\$ (228,630)	-15.64%

CITY OF PATASKALA, OHIO
 2017 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 1,868,857.27	\$ 2,927,063.00	\$ 1,058,205.73	\$ 2,741,484.00	\$ 185,579.00
Taxes	\$ 1,800,311.16	\$ 2,863,063.00	\$ 1,062,751.84	\$ 2,664,295.00	\$ 198,768.00
Income Taxes	\$ 1,800,311.16	\$ 2,863,063.00	\$ 1,062,751.84	\$ 2,664,295.00	\$ 198,768.00
Intergovernmental	\$ 5,680.76	\$ 5,000.00	\$ (680.76)	\$ 21,189.00	\$ (16,189.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ 16,689.00	\$ (16,689.00)
State-Shared Revenues	\$ 5,680.76	\$ 5,000.00	\$ (680.76)	\$ 4,500.00	\$ 500.00
Charges for Service	\$ 7,529.30	\$ 5,000.00	\$ (2,529.30)	\$ 7,500.00	\$ (2,500.00)
General Government Fees	\$ 7,529.30	\$ 5,000.00	\$ (2,529.30)	\$ 7,500.00	\$ (2,500.00)
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 140.00	\$ 500.00	\$ 360.00	\$ 1,000.00	\$ (500.00)
Other Fines & Forfeitures	\$ 140.00	\$ 500.00	\$ 360.00	\$ 1,000.00	\$ (500.00)
Miscellaneous Revenue	\$ 55,196.05	\$ 53,500.00	\$ (1,696.05)	\$ 47,500.00	\$ 6,000.00
Investment Income	\$ 8,132.03	\$ 12,500.00	\$ 4,367.97	\$ 7,500.00	\$ 5,000.00
Other Miscellaneous Revenue	\$ 47,064.02	\$ 41,000.00	\$ (6,064.02)	\$ 40,000.00	\$ 1,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,868,857.27	\$ 2,927,063.00	\$ 1,058,205.73	\$ 2,741,484.00	\$ 185,579.00

CITY OF PATASKALA, OHIO
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,727,572.70	\$ 212,506.57	\$ 2,939,910.29	\$ 999,831.02	\$ 2,907,761.00	\$ 27,149.29	\$ 5,000.00
General Government	\$ 57,656.63	\$ 6,749.40	\$ 75,050.00	\$ 10,643.97	\$ 75,050.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ 7,550.00	\$ 7,550.00	\$ 7,550.00	\$ -	\$ -
Contractual Services	\$ 57,656.63	\$ 6,649.40	\$ 65,000.00	\$ 693.97	\$ 65,000.00	\$ -	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,500.00	\$ 2,400.00	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 26,390.75	\$ 15,000.00	\$ 41,390.75	\$ -	\$ 30,000.00	\$ 6,390.75	\$ 5,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 26,390.75	\$ 15,000.00	\$ 41,390.75	\$ -	\$ 30,000.00	\$ 6,390.75	\$ 5,000.00
Finance	\$ 139,743.24	\$ 5,053.90	\$ 231,720.39	\$ 86,923.25	\$ 231,610.00	\$ 110.39	\$ -
Salary & Related	\$ 36,493.02	\$ 1,555.84	\$ 62,170.00	\$ 24,121.14	\$ 62,170.00	\$ -	\$ -
Contractual Services	\$ 6,479.33	\$ 3,498.06	\$ 13,950.39	\$ 3,973.00	\$ 13,840.00	\$ 110.39	\$ -
General Operating	\$ 96,770.89	\$ -	\$ 155,600.00	\$ 58,829.11	\$ 155,600.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 12,827.58	\$ 11,111.90	\$ 27,723.48	\$ 3,784.00	\$ 26,440.00	\$ 1,283.48	\$ -
Contractual Services	\$ 3,324.00	\$ 1,732.00	\$ 5,140.00	\$ 84.00	\$ 5,140.00	\$ -	\$ -
General Operating	\$ 9,503.58	\$ 9,379.90	\$ 22,583.48	\$ 3,700.00	\$ 21,300.00	\$ 1,283.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,473,525.50	\$ 174,591.37	\$ 2,546,596.67	\$ 898,479.80	\$ 2,527,232.00	\$ 19,364.67	\$ -
Salary & Related	\$ 1,263,399.10	\$ 86,902.89	\$ 2,141,386.00	\$ 791,084.01	\$ 2,141,386.00	\$ -	\$ -
Contractual Services	\$ 8,120.80	\$ 5,137.00	\$ 14,630.80	\$ 1,373.00	\$ 13,863.00	\$ 767.80	\$ -
General Operating	\$ 107,997.81	\$ 76,484.48	\$ 245,079.87	\$ 60,597.58	\$ 226,483.00	\$ 18,596.87	\$ -
Capital Outlay	\$ 94,007.79	\$ 6,067.00	\$ 145,500.00	\$ 45,425.21	\$ 145,500.00	\$ -	\$ -
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
Grand Total	\$ 1,727,572.70	\$ 212,506.57	\$ 2,939,910.29	\$ 999,831.02	\$ 2,907,761.00	\$ 27,149.29	\$ 5,000.00

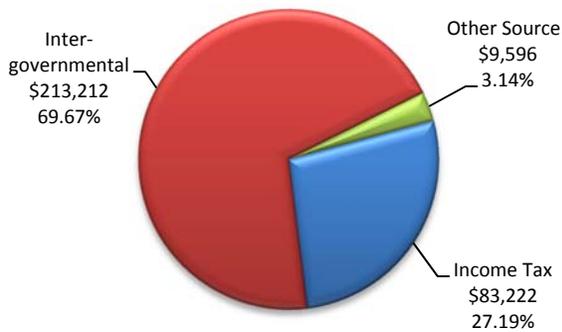


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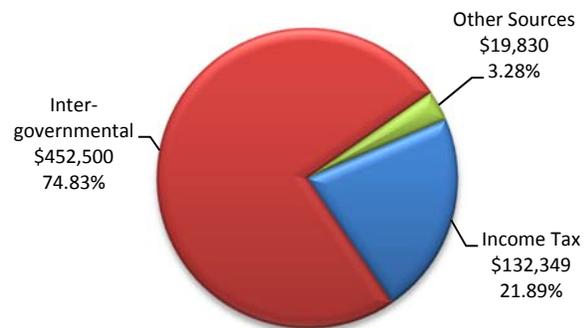
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2017 revenue budget of approximately \$604.7 thousand. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$306.0 thousand, which represents 50.61% of budget. Excluding the impact of \$452.0 thousand in grant/loan revenue from the equation results in a collection rate of 60.95% of budget. The adjusted seven-month total is slightly better than budget, and the variance is due to a higher income tax collections in 2017. The fund receives a 2.45% allocation of income tax revenues in 2017, which was increased from the 2.15% it received in 2016.

YTD Capital Improvements Fund Revenue by Source



Capital Improvements Fund Revenue Budget



For 2017, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in July were \$12.2 thousand. On a year to-date basis, income tax revenues credited to the fund were \$83.2 thousand, and represent 62.88% of budget. It is important to note that the allocation to the fund was 7.0% in 2014, eliminated entirely in 2015, and increased to 2.15% in 2016. For 2017,

Income Tax Collections Capital Improvements Fund

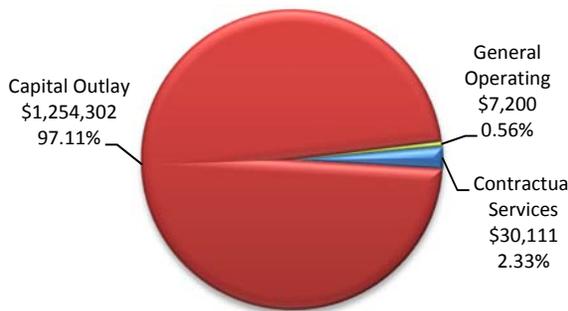


the income tax allocation rate to the Capital Improvements fund is 2.45% of collections. Adjusting for the change in allocations rates (see green bar in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014. Assuming that the current allocation was applied to prior years, YTD collections in 2017 would have been \$3.1 thousand (3.84%) higher than that

in 2016. The green bar in the chart above has been restated to reflect the revenue that would have been allocated to the fund in 2016 had the percentage been the same in both years (2017 & 2016).

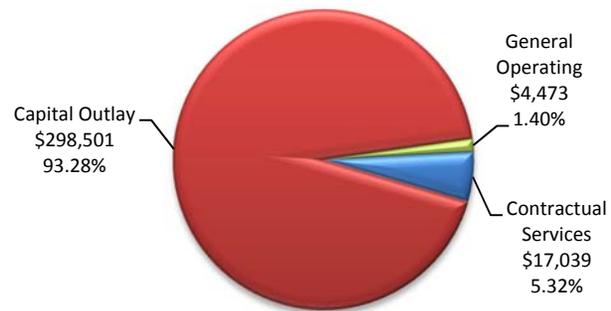
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2017 of approximately \$1.29 million. Total spending through July 31 was \$320.0 thousand, and is equal to 24.78% of the budget. Including encumbrances (e.g., purchase orders) of \$466.7 thousand in the total results in total spending equal to 60.91% of budget. Compared to the same seven-month period in 2016 (and excluding transfers), the total is down by \$390.0 thousand (54.93%) and is due primarily to reduced spending in the Capital Outlay and Contractual Services.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2017 budget in this category is \$1.25 million, (97.11% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through July 31 was \$298.5 thousand, and represents 23.8% of the category’s budget. The primary planned expenditures in this category were the result of carryover encumbrances on Mink Street Phase II and Main Street/State Route 310 projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements Project*	\$10,475	\$10,475	0
Mink Street Improvements – Phase II ROW Acquisition*	698,196	698,196	0
Mink Street Improvements – Phase II Construction	489,130	0	489,130
Taylor Road/Cleveland Avenue Trail*	56,500	56,500	0
GRAND TOTAL	\$1,254,301	\$765,171	\$489,130

Contractual services is another major expense category in the general fund. The 2017 budget in this category is \$30.1 thousand (2.33% of budget) and provides for non-employee personal services, principally engineering and construction inspection services, as well as income tax collection fees. Spending through July 31 was \$17.0 thousand (56.59% of budget). It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors

and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2017 included:

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall public area improvements	\$12,500	\$0	\$12,500
Council Chambers facility improvements*	461	461	0
Columbia Road bridge engineering*	4,650	4,650	0
Foundation Park drive gates	12,500	12,000	500
GRAND TOTAL	\$30,111	\$17,111	\$13,000

General Operating is the other remaining expense category in the Capital Improvements fund. The 2017 budget in this category is \$7.2 thousand (0.56% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through July 31 was \$4.5 thousand, and represents 62.13% of the category’s budget. Currently, the only spending planned for in this category in 2017 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$7,200	\$4,473	\$2,727
GRAND TOTAL	\$7,200	\$4,473	\$2,727

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2016 with an unencumbered balance of \$426.7 thousand, which was down by \$944.0 thousand (68.87%) from FY 2015, and was equal to 16.88% of FY 2016 spending. In comparison, the 2017 budget projects a year-end fund balance of \$479.4 thousand, which would reflect an increase of \$52.7 thousand (12.35%), and would equate to a reserve ratio equal to 37.11% of FY 2017 expenditures.

CITY OF PATASKALA, OHIO
 JULY 2017 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
Beginning Fund Balance	\$ 1,166,301	\$ 1,166,301			\$ 1,874,189	\$ 1,874,189				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	83,222	132,349	49,127	62.88%	70,334	124,274	53,940	56.60%	12,888	18.32%
Total Taxes	\$ 83,222	\$ 132,349	\$ 49,127	62.88%	\$ 70,334	\$ 124,274	\$ 53,940	56.60%	\$ 12,888	18.32%
Intergovernmental										
State-Shared Revenues	\$ 248	\$ 500	\$ 252	49.54%	\$ 169	\$ 500	\$ 331	33.77%	\$ 79	46.70%
Grants & Loans	212,964	452,000	239,036	47.12%	-	2,678,894	2,678,894	0.00%	212,964	100.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 213,212	\$ 452,500	\$ 239,288	47.12%	\$ 169	\$ 2,679,394	\$ 2,679,225	0.01%	\$ 213,043	#####
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 9,119	\$ 19,830	\$ 10,711	45.99%	\$ 11,395	\$ 19,350	\$ 7,955	58.89%	\$ (2,275)	-19.97%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	476	-	(476)	100.00%	8	2,661,027	2,661,019	0.00%	468	5569.40%
Total Other Sources	\$ 9,596	\$ 19,830	\$ 10,234	48.39%	\$ 11,403	\$ 2,680,377	\$ 2,668,974	0.43%	\$ (1,808)	-15.85%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 306,029	\$ 604,679	\$ 298,650	50.61%	\$ 81,906	\$ 5,484,045	\$ 5,402,139	1.49%	\$ 224,123	273.63%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 306,029	\$ 604,679	\$ 298,650	50.61%	\$ 81,906	\$ 5,484,045	\$ 5,402,139	1.49%	\$ 224,123	273.63%

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	17,039	30,111	13,072	43.41%	72	13,000	43.17%	40,211	(23,172)	-57.63%
General Operating	4,473	7,200	2,727	37.87%	-	2,727	37.87%	3,550	923	26.00%
Capital Outlay	298,501	1,254,302	955,801	76.20%	466,671	489,130	39.00%	666,306	(367,805)	-55.20%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 320,013	\$ 1,291,613	\$ 971,599	75.22%	\$ 466,742	\$ 504,857	39.09%	\$ 710,067	\$ (390,054)	-54.93%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 320,013	\$ 1,291,613	\$ 971,599	75.22%	\$ 466,742	\$ 504,857	39.09%	\$ 710,067	\$ (390,054)	-54.93%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 479,368			\$ 685,575			\$ 1,246,029	\$ (93,712)	-7.52%
		37.11%								

CITY OF PATASKALA, OHIO
 2017 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 306,029.21	\$ 604,679.00	\$ 298,649.79	\$ 663,824.00	\$ (59,145.00)
Taxes	\$ 83,221.93	\$ 132,349.00	\$ 49,127.07	\$ 108,274.00	\$ 24,075.00
Income Taxes	\$ 83,221.93	\$ 132,349.00	\$ 49,127.07	\$ 108,274.00	\$ 24,075.00
Intergovernmental	\$ 213,211.68	\$ 452,500.00	\$ 239,288.32	\$ 550,500.00	\$ (98,000.00)
Grants & Loans	\$ 212,964.00	\$ 452,000.00	\$ 239,036.00	\$ 550,000.00	\$ (98,000.00)
State-Shared Revenues	\$ 247.68	\$ 500.00	\$ 252.32	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 9,595.60	\$ 19,830.00	\$ 10,234.40	\$ 5,050.00	\$ 14,780.00
Investment Income	\$ 9,119.37	\$ 19,830.00	\$ 10,710.63	\$ 5,050.00	\$ 14,780.00
Other Miscellaneous Revenue	\$ 476.23	\$ -	\$ (476.23)	\$ -	\$ -
Transfers & Advances	\$ -				
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 306,029.21	\$ 604,679.00	\$ 298,649.79	\$ 663,824.00	\$ (59,145.00)

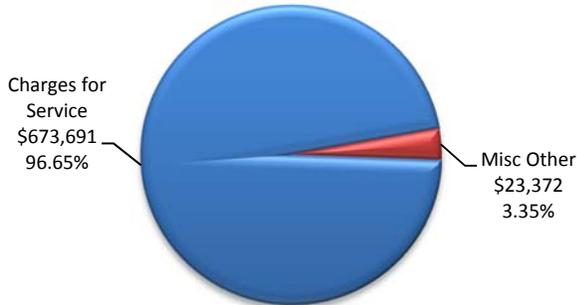
CITY OF PATASKALA, OHIO
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 320,013.43	\$ 466,742.48	\$ 1,291,612.53	\$ 504,856.62	\$ 527,430.00	\$ 737,682.53	\$ 26,500.00
General Government	\$ 4,578.20	\$ 71.80	\$ 4,650.00	\$ -	\$ -	\$ 4,650.00	\$ -
Contractual Services	\$ 4,578.20	\$ 71.80	\$ 4,650.00	\$ -	\$ -	\$ 4,650.00	\$ -
Finance	\$ 4,473.38	\$ -	\$ 7,200.00	\$ 2,726.62	\$ 7,200.00	\$ -	\$ -
General Operating	\$ 4,473.38	\$ -	\$ 7,200.00	\$ 2,726.62	\$ 7,200.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 38,961.00	\$ 30,000.00	\$ 81,961.00	\$ 13,000.00	\$ 25,000.00	\$ 30,461.00	\$ 26,500.00
Contractual Services	\$ 12,461.00	\$ -	\$ 25,461.00	\$ 13,000.00	\$ 25,000.00	\$ 461.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 26,500.00	\$ 30,000.00	\$ 56,500.00	\$ -	\$ -	\$ 30,000.00	\$ 26,500.00
Public Service	\$ 272,000.85	\$ 436,670.68	\$ 1,197,801.53	\$ 489,130.00	\$ 495,230.00	\$ 702,571.53	\$ -
Capital Outlay	\$ 272,000.85	\$ 436,670.68	\$ 1,197,801.53	\$ 489,130.00	\$ 495,230.00	\$ 702,571.53	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 320,013.43	\$ 466,742.48	\$ 1,291,612.53	\$ 504,856.62	\$ 527,430.00	\$ 737,682.53	\$ 26,500.00

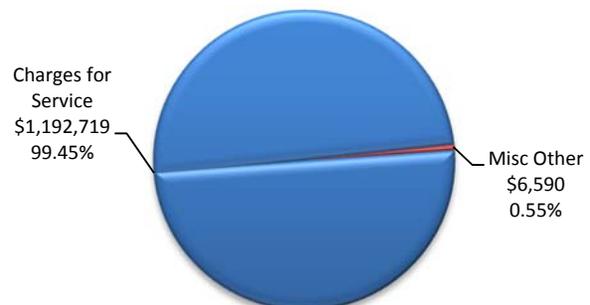
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2017 revenue budget of approximately \$1.2 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$697.1 thousand, which represents 58.12% of budget. The total revenue amount is up by \$10.5 thousand (1.54%) when compared against the same seven-month period in 2016.

YTD Water Fund Revenue by Source

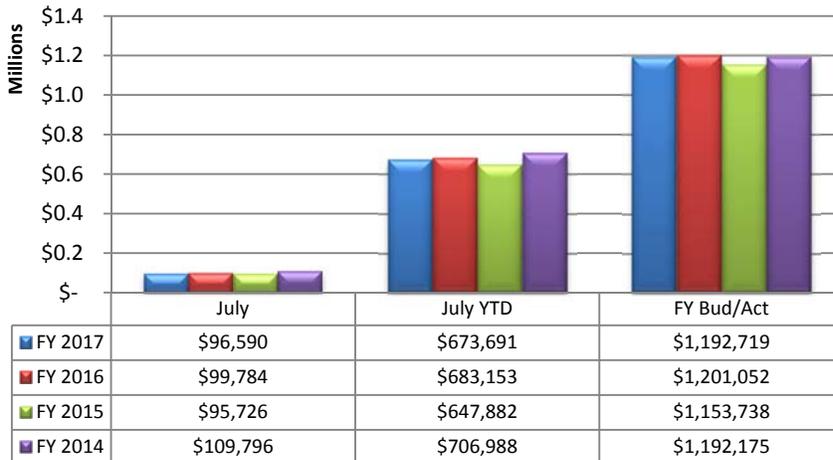


Water Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$673.7 thousand, or 56.48% of budget.

Usage Fee Collections - Water Fund



In comparison, collections for the same seven-month period in 2016 were \$683.2 thousand and were equal to 56.88% of full-year collections, and the rate was 56.16% in 2015. The 2017 year to-date collections represents a decrease of \$9.5 thousand (1.39%) in 2017 over the 2016 collections.

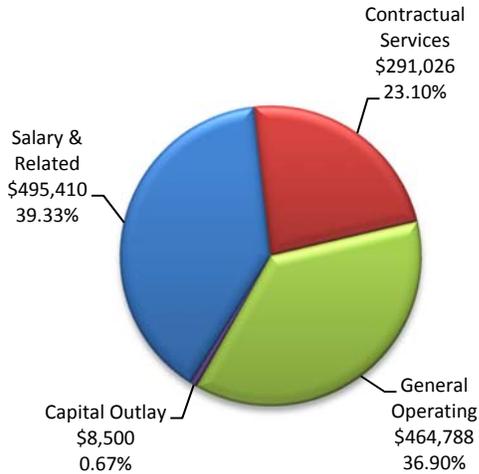
The other category, Other Sources has a 2017 budget of \$6.6 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$23.4 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

The other category, Other Sources has a 2017 budget of \$6.6 thousand. These revenues vary widely in

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2017 of approximately \$1.26 million. Total spending through July 31 was approximately \$598.7 thousand, or 47.53% of budget. Including encumbrances (e.g., purchase orders) of \$300.6 thousand in the total results in total

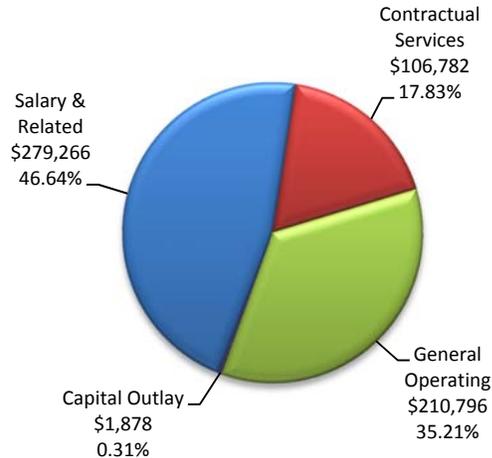
committed spending equal to 71.39% of budget. Year to-date spending is down by \$94.9 thousand (13.68%) from the same seven-month period in 2016. 2017 spending in every expense category, with the exception of Capital Outlay, is below the level of spending in 2016.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



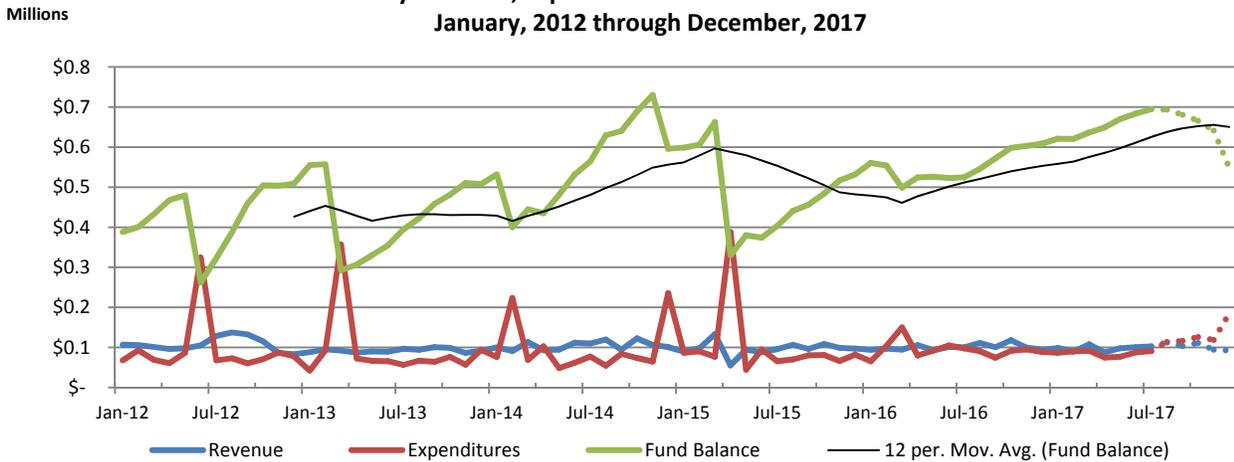
For 2017, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2017 budget of \$495.4 thousand, or 39.33% of the total fund budget. Spending through July 31 was \$279.3 thousand, and is equal to 56.37% of budget. Compared to the same seven-month period in 2016, spending is down by \$17.1 thousand or 5.78%. The primary driver of this variance is the allocation of the wage and benefit expenses of the water utility superintendent to both the water and sewer operations in 2017.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$464.8 thousand, or 36.9% of the fund budget. Spending through July 31 was \$210.8 thousand, or 45.35% of budget. Including encumbrances of \$174.3 thousand in the calculation results in a total spending commitment of \$385.1 thousand, or 82.84% of budget. Spending in this category is down by \$7.9 thousand (3.63%) when compared to the same seven-month period in 2016.

The approved 2017 budget in the Water Operations fund did not include any interfund transfers, nor were there any interfund transfers in 2016. Previous transfers were made to provide funding to the Water Debt Service (604) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt. The Water Capital Improvements (602) fund is now able to provide such funding.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

**Monthly Revenue, Expenditure & Fund Balance - Water Fund
January, 2012 through December, 2017**

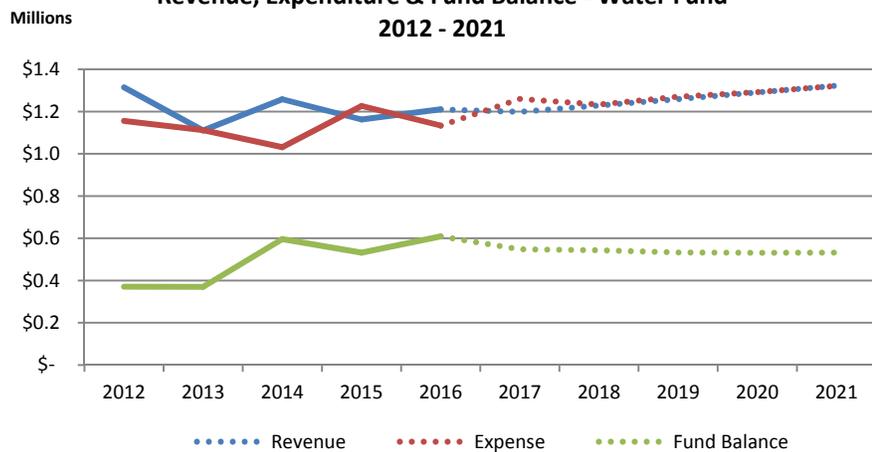


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2016 with an unencumbered fund balance of \$540.7 thousand, which is \$70.6 thousand (15%) higher than year-end 2015, and is equal to 47.7% of FY 2016 spending. In contrast, the FY 2017 budget projects a year-end fund balance of \$548.5 thousand, which would equate to a reserve ratio equal to 43.54% of expenditures. The fund ended 2015 with an unencumbered fund balance of \$470.2 thousand, a decline of \$186.9 thousand (28.44%) from year-end 2014. This balance reflected an actual reserve ratio of 38.33%, which is also above the target ratio range of 10-25%.

As you can see from the above chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$730 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5 year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

**Revenue, Expenditure & Fund Balance - Water Fund
2012 - 2021**



During 2016, the year-end balance in the fund increased to approximately \$586 thousand. From 2017 through 2021 however, the fund balance is expected to stabilize around \$520 thousand each year (see above right chart). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO
 JULY 2017 YTD ANALYSIS - Water Fund (601)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
Beginning Fund Balance	\$ 608,941	\$ 608,941			\$ 532,007	\$ 532,007				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	673,691	1,192,719	519,028	56.48%	683,153	1,178,500	495,347	57.97%	(9,462)	-1.39%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 673,691	\$ 1,192,719	\$ 519,028	56.48%	\$ 683,153	\$ 1,178,500	\$ 495,347	57.97%	\$ (9,462)	-1.39%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 3,901	\$ 4,590	\$ 689	84.98%	\$ 2,708	\$ 4,540	\$ 1,832	59.66%	\$ 1,192	44.02%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	19,471	2,000	(17,471)	973.54%	657	2,000	1,343	32.83%	18,814	2865.41%
Total Other Sources	\$ 23,372	\$ 6,590	\$ (16,782)	354.65%	\$ 3,365	\$ 6,540	\$ 3,175	51.45%	\$ 20,006	594.53%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 697,063	\$ 1,199,309	\$ 502,246	58.12%	\$ 686,519	\$ 1,185,040	\$ 498,521	57.93%	\$ 10,544	1.54%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 697,063	\$ 1,199,309	\$ 502,246	58.12%	\$ 686,519	\$ 1,185,040	\$ 498,521	57.93%	\$ 10,544	1.54%

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 279,266	\$ 495,410	\$ 216,145	43.63%	\$ 12,722	\$ 203,423	41.06%	\$ 296,403	\$ (17,137)	-5.78%
Contractual Services	106,782	291,026	184,244	63.31%	111,151	73,093	25.12%	177,374	(70,592)	-39.80%
General Operating	210,796	464,788	253,992	54.65%	174,258	79,735	17.16%	218,728	(7,932)	-3.63%
Capital Outlay	1,878	8,500	6,622	77.91%	2,500	4,122	48.50%	1,120	758	67.66%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 598,721	\$ 1,259,724	\$ 661,003	52.47%	\$ 300,630	\$ 360,373	28.61%	\$ 693,625	\$ (94,904)	-13.68%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 598,721	\$ 1,259,724	\$ 661,003	52.47%	\$ 300,630	\$ 360,373	28.61%	\$ 693,625	\$ (94,904)	-13.68%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 707,283	\$ 548,526	43.54%	\$ 406,653			\$ 524,900	\$ 182,382	34.75%

CITY OF PATASKALA, OHIO
 2017 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 697,062.64	\$ 1,199,309.00	\$ 502,246.36	\$ 1,173,290.00	\$ 26,019.00
Charges for Service	\$ 673,691.07	\$ 1,192,719.00	\$ 519,027.93	\$ 1,161,250.00	\$ 31,469.00
Utility	\$ 673,691.07	\$ 1,192,719.00	\$ 519,027.93	\$ 1,161,250.00	\$ 31,469.00
Miscellaneous Revenue	\$ 23,371.57	\$ 6,590.00	\$ (16,781.57)	\$ 12,040.00	\$ (5,450.00)
Investment Income	\$ 3,900.69	\$ 4,590.00	\$ 689.31	\$ 3,540.00	\$ 1,050.00
Other Miscellaneous Revenue	\$ 19,470.88	\$ 2,000.00	\$ (17,470.88)	\$ 8,500.00	\$ (6,500.00)
Grand Total	\$ 697,062.64	\$ 1,199,309.00	\$ 502,246.36	\$ 1,173,290.00	\$ 26,019.00

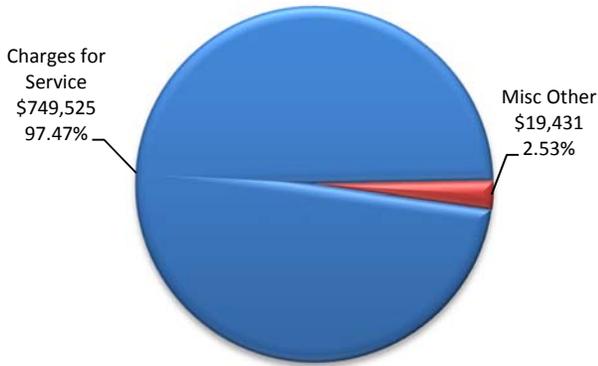
CITY OF PATASKALA, OHIO
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 598,721.38	\$ 300,629.87	\$ 1,259,724.23	\$ 360,372.98	\$ 1,204,526.00	\$ 55,198.23	\$ -
General Government	\$ 67,498.85	\$ 25,697.58	\$ 163,646.00	\$ 70,449.57	\$ 148,646.00	\$ 15,000.00	\$ -
Salary & Related	\$ 29,342.54	\$ 5,095.13	\$ 61,396.00	\$ 26,958.33	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 38,156.31	\$ 20,502.45	\$ 98,250.00	\$ 39,591.24	\$ 83,250.00	\$ 15,000.00	\$ -
General Operating	\$ -	\$ 100.00	\$ 4,000.00	\$ 3,900.00	\$ 4,000.00	\$ -	\$ -
Court & Legal	\$ 18,882.04	\$ 22,748.21	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 18,882.04	\$ 22,748.21	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
Finance	\$ 34,544.26	\$ 4,411.27	\$ 66,862.36	\$ 27,906.83	\$ 66,752.00	\$ 110.36	\$ -
Salary & Related	\$ 29,194.08	\$ 1,244.32	\$ 50,072.00	\$ 19,633.60	\$ 50,072.00	\$ -	\$ -
Contractual Services	\$ 5,350.18	\$ 3,166.95	\$ 16,790.36	\$ 8,273.23	\$ 16,680.00	\$ 110.36	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 477,796.23	\$ 247,772.81	\$ 969,585.62	\$ 244,016.58	\$ 934,128.00	\$ 35,457.62	\$ -
Salary & Related	\$ 220,728.88	\$ 6,382.07	\$ 383,942.13	\$ 156,831.18	\$ 383,324.00	\$ 618.13	\$ -
Contractual Services	\$ 44,393.32	\$ 64,733.18	\$ 116,355.04	\$ 7,228.54	\$ 102,500.00	\$ 13,855.04	\$ -
General Operating	\$ 210,796.21	\$ 174,157.56	\$ 460,788.45	\$ 75,834.68	\$ 442,304.00	\$ 18,484.45	\$ -
Capital Outlay	\$ 1,877.82	\$ 2,500.00	\$ 8,500.00	\$ 4,122.18	\$ 6,000.00	\$ 2,500.00	\$ -
Grand Total	\$ 598,721.38	\$ 300,629.87	\$ 1,259,724.23	\$ 360,372.98	\$ 1,204,526.00	\$ 55,198.23	\$ -

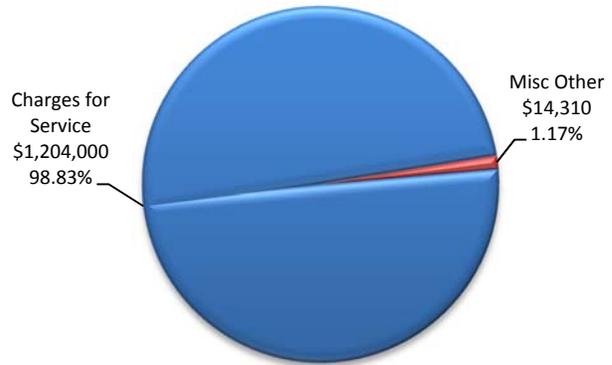
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2017 revenue budget of approximately \$1.22 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$769.0 thousand, which represents 63.12% of budget. The total is down by \$10.4 thousand (1.34%) from the same seven-month period in 2016.

YTD Sewer Fund Revenue by Source

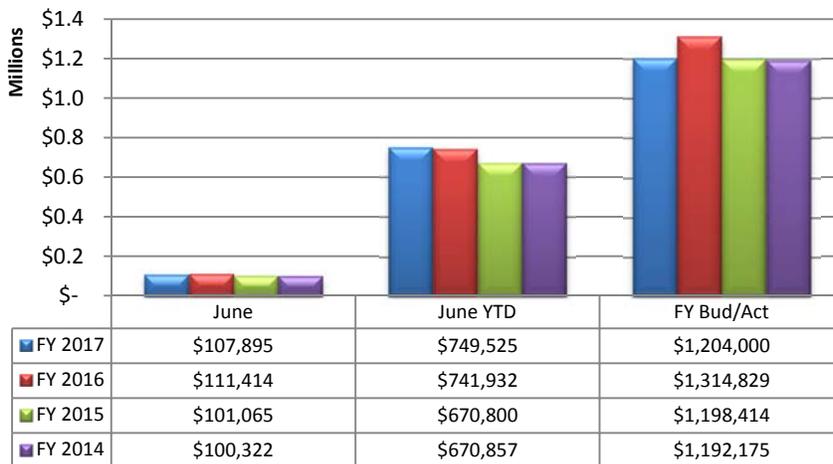


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are approximately \$749.5 thousand, or 62.25% of budget. In comparison, collections for the same seven-month period in 2016 were \$741.9 thousand, an increase of \$7.6 thousand (1.02%) in 2017 over 2016 collections.

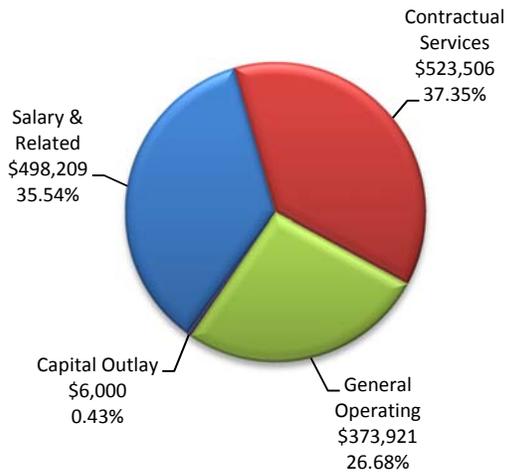
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, has a 2017 budget of \$14.3 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$19.4 thousand, which is \$18.0 thousand (48.1%) lower than FY 2016. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

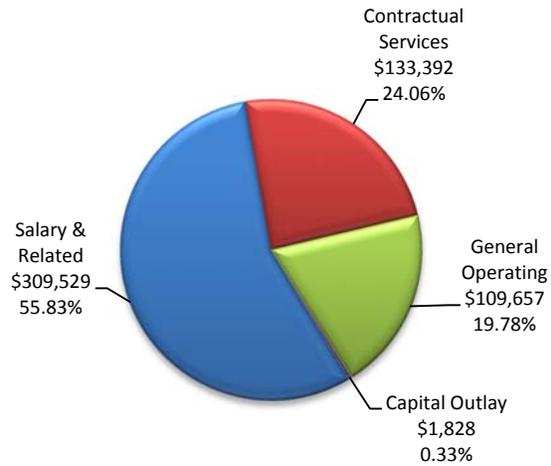
Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2017 of approximately \$1.4 million. Total spending through July 31 was approximately \$554.4 thousand, or 39.56% of budget. Including encumbrances (e.g., purchase orders) of \$391.1 thousand in the total results in total committed spending equal to 67.46% of budget.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



For 2017, the largest expense budget category for the Sewer fund is Contractual services. The 2017 budget in this category is \$523.5 thousand (37.35% of budget) and provides for non-employee personal services. Spending through July 31 is \$133.4 thousand (25.48% of budget). Including encumbrances (e.g. purchase orders) in the total, results in 67.5% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We will regularly monitor this category closely during 2017 to ensure that spending remains within the approved budget.

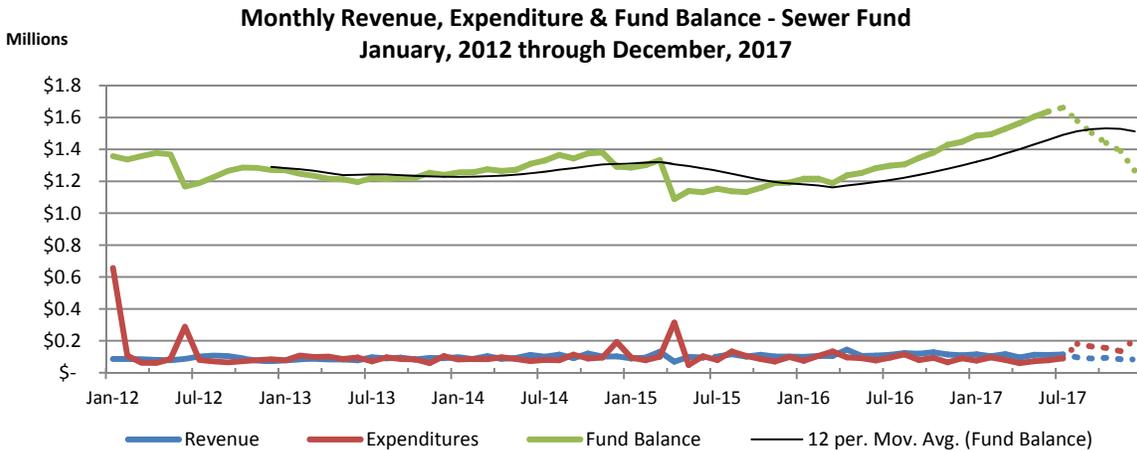
Salaries, wages and other employee-related costs is the next major expense category in the Sewer fund with a budget of \$498.2 thousand, or 35.54% of the total fund budget. Spending through July 31 was \$309.5 thousand, or 62.13% of budget. Compared to the same seven-month period in 2016, spending is up by \$3.1 thousand, or 1.01%. The primary driver of the increase is a portion of the water superintendent's wages and benefits being allocated to the sewer fund, partially offset by the savings associated with the vacant sewer superintendent position.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$373.9 thousand, or 26.68% of the fund budget. Spending through July 31 was \$109.7 thousand, or 29.33% of budget. Including encumbrances (e.g., purchase orders) of \$140.3 thousand in the total results in a spending ratio of 66.84% of budget. Compared to the same seven-month period in 2016, spending in this category is down by \$11.7 thousand, or 9.62%.

The approved 2017 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any interfund transfers in 2016. Previous transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide such funding.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund

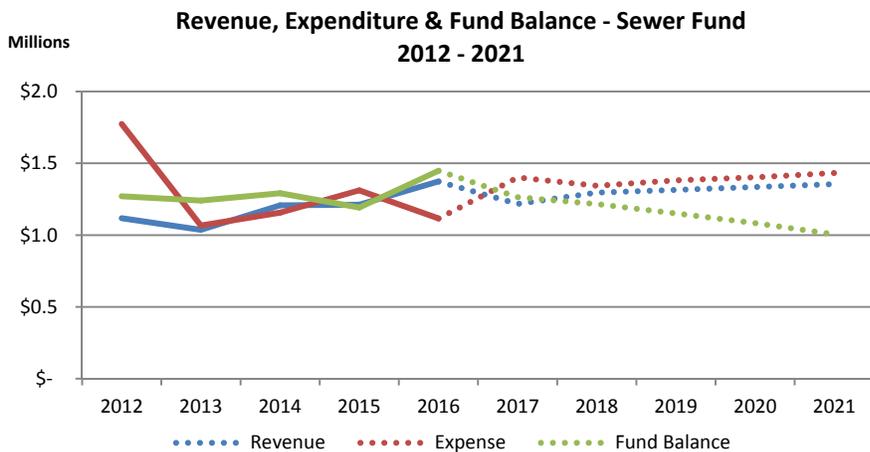
balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2016 with an unencumbered fund balance of \$1.33 million, which is \$253.1 thousand (23.4%) higher than year-end 2015, and was equal to 108.5% of FY 2016 spending. In contrast, the 2017 budget projects a year-end fund balance of \$1.26 million, which would equate to a reserve ratio equal to 90.23% of expenditures, which is significantly above the general target ratio range of 25-35%.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 5 year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues,



though spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to increase in 2016, but decline every year after over the following five years (see chart at the

bottom of the previous page), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2020 - 2021). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO
 JULY 2017 YTD ANALYSIS - Sewer Fund (651)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
Beginning Fund Balance	\$ 1,447,939	\$ 1,447,939			\$ 1,191,283	\$ 1,191,283				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	749,525	1,204,000	454,475	62.25%	741,932	1,162,130	420,198	63.84%	7,593	1.02%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 749,525	\$ 1,204,000	\$ 454,475	62.25%	\$ 741,932	\$ 1,162,130	\$ 420,198	63.84%	\$ 7,593	1.02%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 9,252	\$ 9,310	\$ 58	99.37%	\$ 6,131	\$ 9,080	\$ 2,949	67.53%	\$ 3,120	50.89%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	10,179	5,000	(5,179)	203.58%	31,304	35,000	3,696	89.44%	(21,125)	-67.48%
Total Other Sources	\$ 19,431	\$ 14,310	\$ (5,121)	135.78%	\$ 37,436	\$ 44,080	\$ 6,644	84.93%	\$ (18,005)	-48.10%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 768,956	\$ 1,218,310	\$ 449,354	63.12%	\$ 779,368	\$ 1,206,210	\$ 426,842	64.61%	\$ (10,412)	-1.34%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 768,956	\$ 1,218,310	\$ 449,354	63.12%	\$ 779,368	\$ 1,206,210	\$ 426,842	64.61%	\$ (10,412)	-1.34%

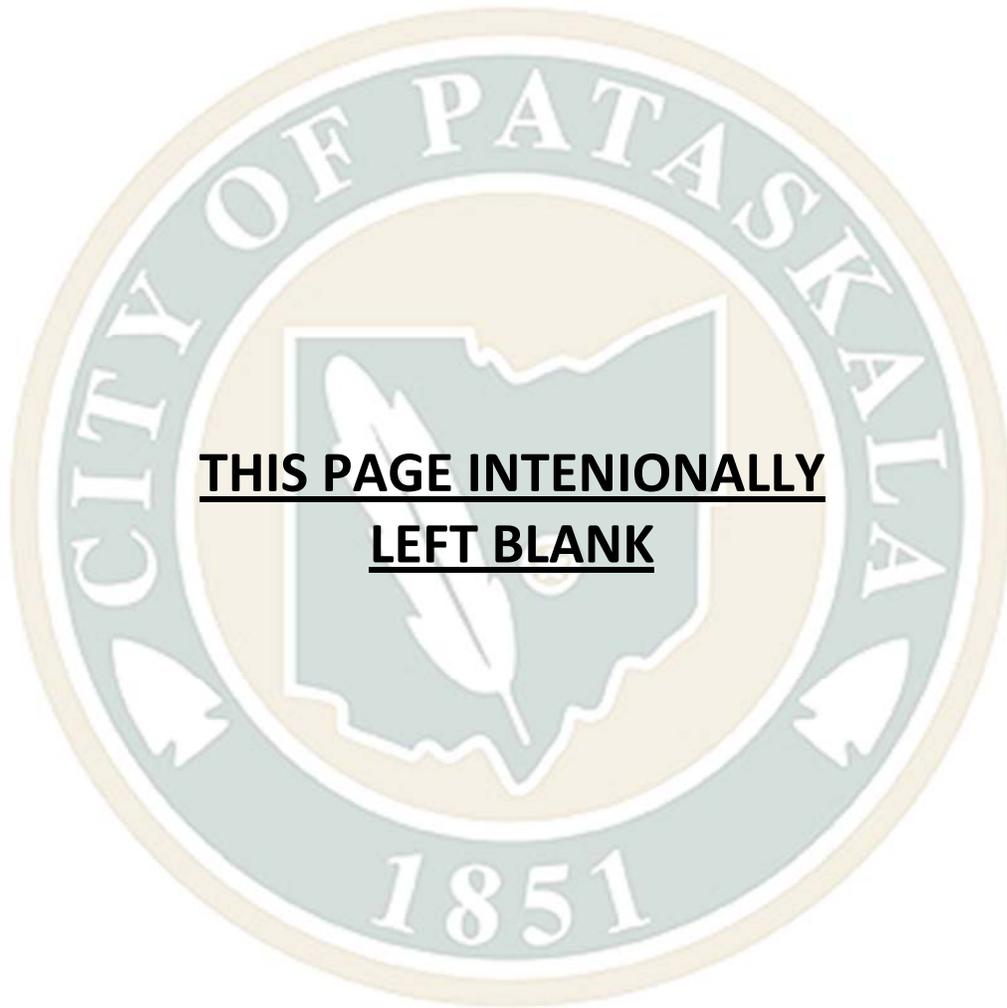
	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 309,529	\$ 498,209	\$ 188,680	37.87%	\$ 30,847	\$ 157,833	31.68%	\$ 306,448	\$ 3,081	1.01%
Contractual Services	133,392	523,461	390,069	74.52%	219,944	170,125	32.50%	229,674	(96,282)	-41.92%
General Operating	109,657	373,921	264,264	70.67%	140,262	124,001	33.16%	121,332	(11,675)	-9.62%
Capital Outlay	1,828	6,000	4,172	69.53%	25	4,147	69.12%	14,880	(13,052)	-87.72%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 554,406	\$ 1,401,591	\$ 847,184	60.44%	\$ 391,078	\$ 456,106	32.54%	\$ 672,334	\$ (117,928)	-17.54%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 554,406	\$ 1,401,591	\$ 847,184	60.44%	\$ 391,078	\$ 456,106	32.54%	\$ 672,334	\$ (117,928)	-17.54%
Ending Fund Balance	\$ 1,662,489	\$ 1,264,659			\$ 1,271,411			\$ 1,298,317	\$ 364,172	28.05%
		90.23%								

CITY OF PATASKALA, OHIO
 2017 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 768,955.65	\$ 1,218,310.00	\$ 449,354.35	\$ 1,206,460.00	\$ 11,850.00
Charges for Service	\$ 749,524.97	\$ 1,204,000.00	\$ 454,475.03	\$ 1,196,380.00	\$ 7,620.00
Utility	\$ 749,524.97	\$ 1,204,000.00	\$ 454,475.03	\$ 1,196,380.00	\$ 7,620.00
Miscellaneous Revenue	\$ 19,430.68	\$ 14,310.00	\$ (5,120.68)	\$ 10,080.00	\$ 4,230.00
Investment Income	\$ 9,251.54	\$ 9,310.00	\$ 58.46	\$ 5,080.00	\$ 4,230.00
Other Miscellaneous Revenue	\$ 10,179.14	\$ 5,000.00	\$ (5,179.14)	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 768,955.65	\$ 1,218,310.00	\$ 449,354.35	\$ 1,206,460.00	\$ 11,850.00

CITY OF PATASKALA, OHIO
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JULY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 554,406.23	\$ 391,077.97	\$ 1,401,590.57	\$ 456,106.37	\$ 1,316,018.00	\$ 85,572.57	\$ -
General Government	\$ 63,926.32	\$ 10,697.58	\$ 140,146.00	\$ 65,522.10	\$ 140,146.00	\$ -	\$ -
Salary & Related	\$ 29,343.50	\$ 5,095.13	\$ 61,396.00	\$ 26,957.37	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 34,582.82	\$ 5,502.45	\$ 76,250.00	\$ 36,164.73	\$ 76,250.00	\$ -	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,500.00	\$ 2,400.00	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 18,882.04	\$ 22,748.21	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 18,882.04	\$ 22,748.21	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
Finance	\$ 35,999.18	\$ 4,630.28	\$ 64,272.37	\$ 23,642.91	\$ 64,162.00	\$ 110.37	\$ -
Salary & Related	\$ 29,156.99	\$ 1,244.32	\$ 50,072.00	\$ 19,670.69	\$ 50,072.00	\$ -	\$ -
Contractual Services	\$ 6,842.19	\$ 3,385.96	\$ 14,200.37	\$ 3,972.22	\$ 14,090.00	\$ 110.37	\$ -
Sewer Utility	\$ 435,598.69	\$ 353,001.90	\$ 1,137,541.95	\$ 348,941.36	\$ 1,056,710.00	\$ 80,831.95	\$ -
Salary & Related	\$ 251,028.26	\$ 24,507.10	\$ 386,740.67	\$ 111,205.31	\$ 380,230.00	\$ 6,510.67	\$ -
Contractual Services	\$ 73,085.04	\$ 188,307.62	\$ 373,380.29	\$ 111,987.63	\$ 327,000.00	\$ 46,380.29	\$ -
General Operating	\$ 109,657.39	\$ 140,162.18	\$ 371,420.99	\$ 121,601.42	\$ 343,480.00	\$ 27,940.99	\$ -
Capital Outlay	\$ 1,828.00	\$ 25.00	\$ 6,000.00	\$ 4,147.00	\$ 6,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 554,406.23	\$ 391,077.97	\$ 1,401,590.57	\$ 456,106.37	\$ 1,316,018.00	\$ 85,572.57	\$ -



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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JULY 31, 2017

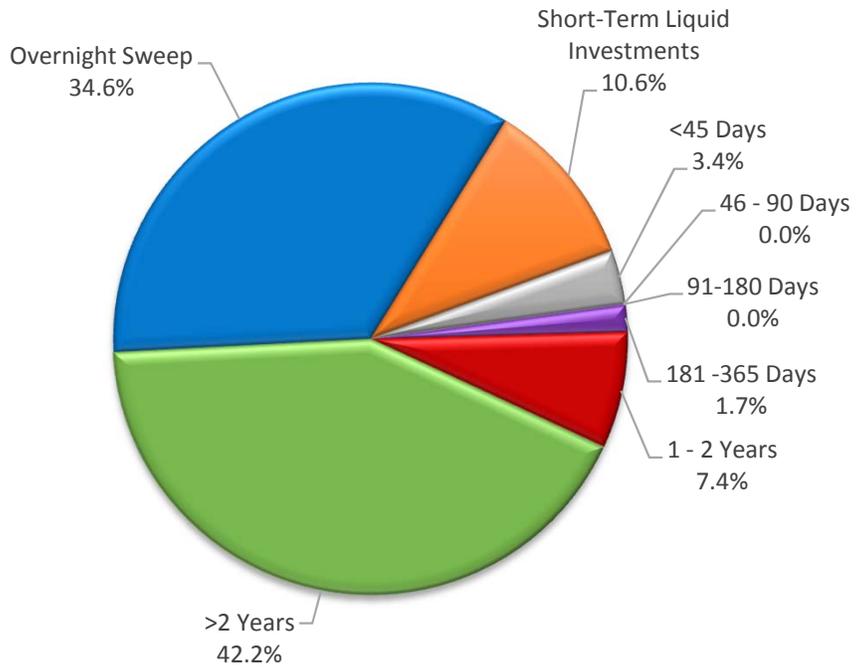
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 5,895,130.17	\$ 5,914,925.58	\$ (19,795.41)	1.857%
Non-Bank CD	492,567.60	490,000.00	2,567.60	1.975%
Total Certificates of Deposit	\$ 6,387,697.77	\$ 6,404,925.58	\$ (17,227.81)	1.866%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	428,815.06	433,581.52	(4,766.46)	0.000%
FHLB	656,431.24	658,323.02	(1,891.78)	0.000%
FFCB	602,340.80	608,907.50	(6,566.70)	0.000%
Total GSE	\$ 1,687,587.10	\$ 1,700,812.04	\$ (13,224.94)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 4,952,126.24	\$ 4,952,126.24	\$ -	0.800%
STAR Ohio	1,519,076.10	1,519,076.10	-	1.130%
Raymond James Money Market	2,554.17	2,554.17	-	0.350%
Total Other	\$ 6,473,756.51	\$ 6,473,756.51	\$ -	0.877%
Total Investment Portfolio	\$ 14,549,041.38	\$ 14,579,494.13	\$ (30,452.75)	1.209%

Investments by Institution:

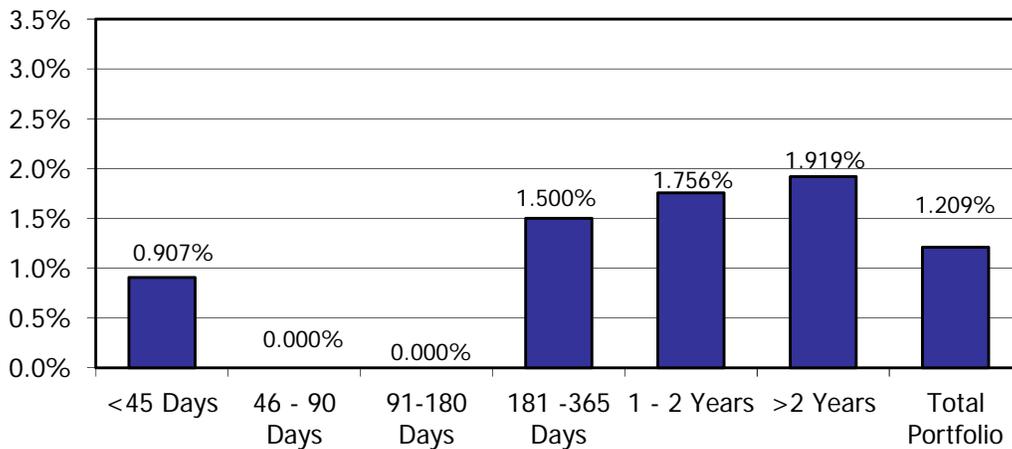
STAR Ohio	\$ 1,519,076.10	\$ 1,519,076.10	\$ -
Park National Bank	4,952,126.24	4,952,126.24	-
Raymond James	8,077,839.04	8,108,291.79	(30,452.75)
Total Investment Portfolio	\$ 14,549,041.38	\$ 14,579,494.13	\$ (30,452.75)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended July 31, 2017

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$7,834,229.33



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
6211 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 8,077,329.40	\$ 7,087,615.70
Deposits	0.00	947,878.59
Income	6,350.07	63,940.21
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	(249,450.14)	(265,205.17)
Ending Balance	\$ 7,834,229.33	\$ 7,834,229.33
Purchases	(945,061.75)	(2,189,201.51)
Sales/Redemptions	931,718.48	1,176,718.48

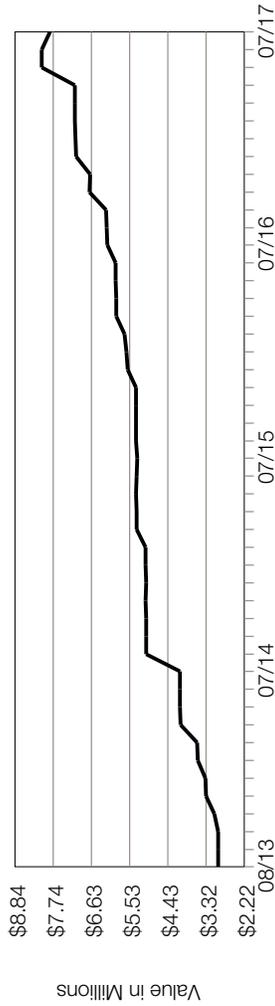
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

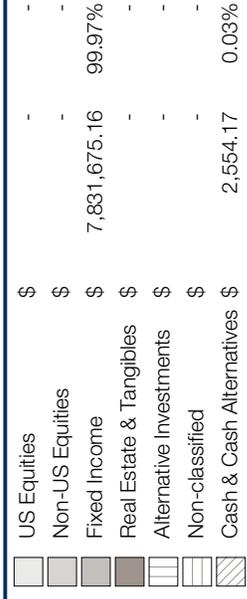
	YTD	2016	2015
Performance Inception 08/23/13	(2.64)%	1.60%	1.49%

Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		2,554.170	\$1,000	\$2,554.17	0.35%	\$8.94
Money Markets Total				\$2,554.17		\$8.94
Cash & Cash Alternatives Total				\$2,554.17		\$8.94

Fixed Income ❖

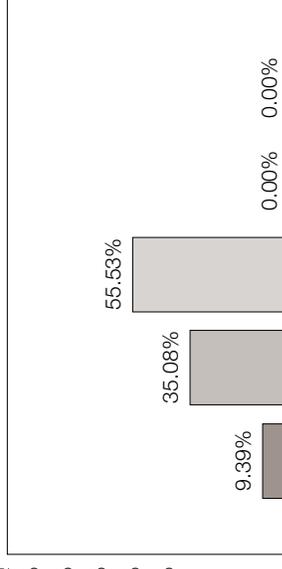
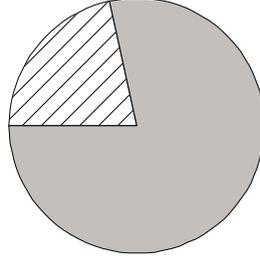
Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,687,587.10	21.55%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 6,144,088.06	78.45%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Period Value	Current Percentage Allocation
0 to < 1 yr	\$ 735,284.20	9.39%
1 to < 3 yrs	\$ 2,747,286.05	35.08%
3 to < 7 yrs	\$ 4,349,104.91	55.53%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 08/23/2017 @ 100.000 (3130A9WC1)	\$175,000.00	\$2,187.50	05/09/2017	\$98.889	\$173,055.75	\$407.12	\$173,250.00 \$(194.25)	\$173,333.39 \$(277.64)
Step Schedule: 1.375% on November 23, 2018, 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 02/23/2022 Callable 08/23/2017 @ 100.000 (3130AAGR2)	\$250,000.00	\$3,750.00	01/25/2017	\$99.475	\$248,687.50	\$1,635.42	\$249,875.00 \$(1,187.50)	\$249,887.37 \$(1,199.87)
Step Schedule: 1.750% on August 23, 2018, 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 08/06/2017 @ 100.000 FACTOR: .14705882 (313380Z75)	\$105,000.00	\$1,438.50	10/07/2015	\$99.368	\$15,343.59	\$56.41	\$15,418.02 \$(74.43)	\$15,418.02 \$(74.43)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 08/06/2017 @ 100.000 (313380ZNO)	\$220,000.00	\$3,190.00	09/18/2015	\$99.702	\$219,344.40	\$726.61	\$219,780.00 \$(435.60)	\$219,876.65 \$(532.25)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 08/06/2017 @ 100.000 (3135EFHQ3) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$99.700	\$314,055.00	\$231.00	\$314,055.00 \$0.00	\$314,557.28 \$(502.28)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 08/06/2017 @ 100.000 (3135EGXU4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$97.724	\$288,285.80	\$1,279.81	\$294,852.50 \$(6,566.70)	\$294,879.78 \$(6,593.98)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 09/30/2017 @ 100.000 (3134GAMW1) Step Schedule: 1.250% on March 30, 2018, 1.500% on March 30, 2019, 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$205,000.00	\$2,050.00	10/18/2016	\$98.522	\$201,970.10	\$683.33	\$204,692.50 \$(2,722.40)	\$204,739.78 \$(2,769.68)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 08/24/2017 @ 100.000 (3134GAWL4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$97.778	\$226,844.96	\$701.80	\$228,889.02 \$(2,044.06)	\$229,278.06 \$(2,433.10)
Government Sponsored Enterprise Securities (GSE) Total	\$1,797,000.00	\$24,265.50			\$1,687,587.10	\$5,721.50	\$1,700,812.04 \$(13,224.94)	\$1,701,970.33 \$(14,388.23)

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) *

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$98.856	\$148,284.00	\$780.82	\$150,000.00 \$(1,716.00)	\$150,000.00 ^A \$(1,716.00)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$100.987	\$247,418.15	\$2,255.34	\$245,000.00 \$2,418.15	\$245,000.00 ^A \$2,418.15
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/18 1.7500% DUE 07/26/2022 Callable 01/16/2018 @ 100.000 (05581WQF5) Step Schedule: 2.000% on July 26, 2019, 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$3,675.00	07/13/2017	\$100.048	\$210,100.80	\$50.34	\$210,000.00 \$100.80	\$210,000.00 ^A \$100.80
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$100.724	\$246,773.80	\$2,269.44	\$245,000.00 \$1,773.80	\$245,000.00 ^A \$1,773.80



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$101.438	\$98,394.86	\$143.64	\$97,000.00 \$1,394.86	\$97,000.00 ^A \$1,394.86
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$101.275	\$149,887.00	\$1,576.10	\$147,990.53 \$1,896.47	\$148,016.42 \$1,870.58
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$101.275	\$101,275.00	\$1,064.93	\$99,943.20 \$1,331.80	\$99,979.77 \$1,295.23
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$99.603	\$144,424.35	\$1,319.70	\$145,000.00 \$(575.65)	\$145,000.00 ^A \$(575.65)
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9) Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.036	\$245,088.20	\$1,489.13	\$245,000.00 \$88.20	\$245,000.00 ^A \$88.20
COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$100.074	\$245,181.30	\$120.82	\$245,000.00 \$181.30	\$245,000.00 ^A \$181.30



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.471	\$246,153.95	\$1,951.27	\$245,000.00 \$1,153.95	\$245,000.00 ^A \$1,153.95
DISCOVER BK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.524	\$246,283.80	\$2,053.97	\$245,000.00 \$1,283.80	\$245,000.00 ^A \$1,283.80
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$100.530	\$110,583.00	\$945.25	\$110,000.00 \$583.00	\$110,000.00 ^A \$583.00
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.367	\$135,495.45	\$1,020.82	\$134,991.85 \$503.60	\$134,991.85 ^A \$503.60
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 06/24/2021 Callable 08/24/2017 @ 100.000 (316077CN4) Step Schedule: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	06/21/2016	\$98.718	\$157,948.80	\$30.68	\$160,000.00 \$(2,051.20)	\$160,000.00 ^A \$(2,051.20)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 08/19/17 1.6000% DUE 05/19/2022 Callable 08/19/2017 @ 100.000 (316077CU8)	\$85,000.00	\$1,360.00	05/16/2017	\$99.612	\$84,670.20	\$44.71	\$85,000.00 \$(329.80)	\$85,000.00 ^A \$(329.80)
Step Schedule: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated								
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)	\$245,000.00	\$3,185.00	12/08/2016	\$99.023	\$242,606.35	\$157.07	\$245,000.00 \$(2,393.65)	\$245,000.00 ^A \$(2,393.65)
Step Schedule: 1.500% on December 13, 2017, 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated								
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)	\$245,000.00	\$4,777.50	08/23/2013	\$100.524	\$246,283.80	\$2,002.62	\$245,000.00 \$1,283.80	\$245,000.00 ^A \$1,283.80
Ratings Information: Not Rated								
GRANT CITY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/13/17 1.5000% DUE 07/13/2021 Callable 08/13/2017 @ 100.000 (38762PBN1)	\$245,000.00	\$3,675.00	06/24/2016	\$98.583	\$241,528.35	\$181.23	\$245,000.00 \$(3,471.65)	\$245,000.00 ^A \$(3,471.65)
Ratings Information: Not Rated								



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5) Ratings Information: Not Rated	\$245,000.00	\$5,635.00	07/13/2017	\$100.220	\$245,539.00	\$262.45	\$245,000.00 \$539.00	\$245,000.00 ^A \$539.00
IBERIABANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADR0) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$100.006	\$245,014.70	\$1,181.03	\$245,000.00 \$14.70	\$245,000.00 ^A \$14.70
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 2.1000% DUE 07/29/2022 (45906ABP1) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/26/2017	\$99.218	\$243,084.10		\$245,000.00 \$(1,915.90)	\$245,000.00 ^A \$(1,915.90)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/17 1.0000% DUE 03/04/2020 Callable 09/04/2017 @ 100.000 (48125YC93) Step Schedule: 1.250% on March 4, 2018, 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	03/01/2016	\$99.349	\$158,958.40	\$249.86	\$160,000.00 \$(1,041.60)	\$160,000.00 ^A \$(1,041.60)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 08/16/17 1.6500% DUE 08/16/2021 Callable 08/16/2017 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$97.875	\$88,087.50	\$309.20	\$90,000.00 \$(1,912.50)	\$90,000.00 ^A \$(1,912.50)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$99.229	\$243,111.05	\$68.80	\$245,000.00 \$(1,888.95)	\$245,000.00 ^A \$(1,888.95)
MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$99.244	\$243,147.80	\$98.67	\$245,000.00 \$(1,852.20)	\$245,000.00 ^A \$(1,852.20)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$100.704	\$246,724.80	\$2,269.44	\$245,000.00 \$1,724.80	\$245,000.00 ^A \$1,724.80



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/08/17 1.3500% DUE 03/09/2020 Callable 08/08/2017 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$98.985	\$158,376.00	\$136.11	\$160,000.00 \$(1,624.00)	\$160,000.00 ^A \$(1,624.00)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$97.807	\$239,627.15	\$1,540.48	\$245,000.00 \$(5,372.85)	\$245,000.00 ^A \$(5,372.85)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$98.134	\$240,428.30	\$332.93	\$245,000.00 \$(4,571.70)	\$245,000.00 ^A \$(4,571.70)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$98.574	\$88,716.60	\$60.41	\$90,000.00 \$(1,283.40)	\$90,000.00 ^A \$(1,283.40)



Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)	\$155,000.00	\$1,937.50	04/24/2015	\$99.930	\$154,891.50		\$155,000.00 \$(108.50)	\$155,000.00 ^A \$(108.50)
Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated								
NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/17 1.5000% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (66858UBB2)	\$245,000.00	\$3,675.00	05/09/2017	N/A		\$140.96	\$245,000.00	\$245,000.00 ^A
Step Schedule: 1.700% on May 17, 2018, 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated								
Certificates of Deposit (CDs) Total	\$6,405,000.00	\$112,163.50			\$6,144,088.06	\$26,108.22		

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$7,831,675.16

\$136,429.00

\$31,829.72

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$7,834,229.33

Accrued Interest Total \$31,829.72



Activity Summary

Deposits Type	This Statement	Year to Date
Deposits	\$0.00	\$947,878.59
Total Deposits	\$0.00	\$947,878.59

Income Type	This Statement	Year to Date
Dividends at Eagle-JPM MIMKT Funds	\$92.34	\$166.47
Interest - Taxable	\$6,257.73	\$63,773.74
Total Income	\$6,350.07	\$63,940.21

Purchases Type	This Statement	Year to Date
Purchases	\$(945,061.75)	\$(2,189,201.51)
Total Purchases	\$(945,061.75)	\$(2,189,201.51)

Sales / Redemptions Type	This Statement	Year to Date
Redemptions	\$200,000.00	\$445,000.00
Sales	\$731,718.48	\$731,718.48
Total Sales/Redemptions	\$931,718.48	\$1,176,718.48

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$9,547.37	
07/10/2017	Income	Interest - Taxable	CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)			\$1,130.38	\$10,677.75	Paid on 97,000
07/10/2017	Income	Interest - Taxable	FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 08/06/2017 @ 100.000 (3133EFHQ3)			\$1,890.00	\$12,567.75	Paid on 315,000
07/10/2017	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/08/17 1.3500% DUE 03/09/2020 Callable 08/08/2017 @ 100.000 (633368DX0)			\$177.53	\$12,745.28	Paid on 160,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/13/2017	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)			\$261.78	\$13,007.06	Paid on 245,000
07/13/2017	Income	Interest - Taxable	GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/13/17 1.5000% DUE 07/13/2021 Callable 08/13/2017 @ 100.000 (38762PBNT1)			\$302.05	\$13,309.11	Paid on 245,000
07/17/2017	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/17 1.5000% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (66858UBB2)			\$302.05	\$13,611.16	Paid on 245,000
07/17/2017	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$129.45	\$13,740.61	Paid on 90,000
07/18/2017	Purchase	Purchase	HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5)	245,000.000	\$100.000	\$(245,061.75)	\$(231,321.14)	
07/18/2017	Sale/Redemption	Sale	BANGOR SVGB BK BANGOR, ME FDIC # 18408 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 11/17/17 1.2500% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (060243EQ1)	(245,000.000)	\$99.228	\$243,628.81	\$12,307.67	
07/18/2017	Sale/Redemption	Sale	HSBC BANK USA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 09/10/18 1.3000% DUE 03/10/2021 Callable 09/10/2018 @ 100.000 (40434AP45)	(245,000.000)	\$99.350	\$244,541.88	\$256,849.55	



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/18/2017	Sale/ Redemption	Sale	KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 08/19/17 1.3500% DUE 02/19/2021 Callable 08/19/2017 @ 100.000 (486354BG7)	(245,000.000)	\$99.300	\$243,547.79	\$500,397.34	
07/19/2017	Income	Interest - Taxable	COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$302.05	\$500,699.39	Paid on 245,000
07/19/2017	Income	Interest - Taxable	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 08/19/17 1.6000% DUE 05/19/2022 Callable 08/19/2017 @ 100.000 (316077CU8)			\$111.78	\$500,811.17	Paid on 85,000
07/24/2017	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 08/24/17 1.0000% DUE 06/24/2021 Callable 08/24/2017 @ 100.000 (316077CN4)			\$131.51	\$500,942.68	Paid on 160,000
07/24/2017	Purchase	Purchase	MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (595655QCH6)	245,000.000	\$100.000	\$(245,000.00)	\$255,942.68	
07/26/2017	Sale/ Redemption	Redemption	HARRIS NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/26/17 1.2500% DUE 10/26/2020 Callable 10/26/2017 @ 100.000 (05573J5U4)	(200,000.000)	\$1.000	\$200,000.00	\$455,942.68	07/26/17 FULL CALL @ 100% 1.25% 10/26/20
07/26/2017	Income	Interest - Taxable	HARRIS NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/26/17 1.2500% DUE 10/26/2020 Callable 10/26/2017 @ 100.000 (05573J5U4)			\$623.29	\$456,565.97	Paid on 200,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/26/2017	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$412.81	\$456,978.78	Paid on 245,000
07/26/2017	Purchase	Purchase	BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/18 1.7500% DUE 07/26/2022 Callable 01/16/2018 @ 100.000 (05581WQF5)	210,000.000	\$100.000	\$(210,000.00)	\$246,978.78	
07/31/2017	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)			\$483.05	\$247,461.83	Paid on 155,000
07/31/2017	Purchase	Purchase	INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 2.1000% DUE 07/29/2022 (45906ABP1)	245,000.000	\$100.000	\$(245,000.00)	\$2,461.83	
07/31/2017	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$92.34	\$2,554.17	INCOMEDIVIDEND (REINVEST)

Cash Sweep Activity Recap

Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
06/30/2017	Beginning Balance		\$9,547.37				
07/10/2017	Transfer To	\$3,197.91	\$12,745.28	07/18/2017	Transfer To	\$486,656.73	\$500,397.34
07/13/2017	Transfer To	\$563.83	\$13,309.11	07/19/2017	Transfer To	\$413.83	\$500,811.17
07/14/2017	Transfer From	\$(13,309.10)	\$0.01	07/24/2017	Transfer From	\$(244,868.49)	\$255,942.68
07/17/2017	Transfer To	\$13,740.60	\$13,740.61	07/26/2017	Transfer From	\$(8,963.90)	\$246,978.78



Cash Sweep Activity Recap (continued)

Eagle Class - JPMorgan U.S. Government Money Market Fund (continued)

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
07/31/2017	Dividend at Eagle-JPM MGMT Funds	\$92.34	\$247,071.12	07/31/2017	Transfer From	\$(244,516.95)	\$2,554.17

Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
NATIONAL BK OF CMRC FDIC # 14286 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/08/17 1.3500% DUE 03/09/2020 Callable 08/08/2017 @ 100.000 (633368DX0)		07/22/2017	08/08/2017	\$183.45	1.35% coupon x 160,000.000 par value
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5)		07/26/2017	08/12/2017	\$1,688.01	2.30% coupon x 148,000.000 par value
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8)		07/26/2017	08/12/2017	\$1,140.55	2.30% coupon x 100,000.000 par value
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)		07/27/2017	08/13/2017	\$270.51	1.30% coupon x 245,000.000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/13/17 1.5000% DUE 07/13/2021 Callable 08/13/2017 @ 100.000 (38762PBN1)		07/27/2017	08/13/2017	\$312.12	1.50% coupon x 245,000.000 par value
Future Interest Payments Total				\$3,594.64	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Short Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
BANGOR SVG BK BANGOR, ME FDIC # 18408 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 11/17/17 1.2500% DUE 05/17/2021 (060243EQ1)		245,000,000	05/10/2017	\$245,000.00	07/13/2017	\$243,108.60	(0.77)%	\$(1,891.40)
Net Short-Term Gain / Loss Total				\$245,000.00		\$243,108.60	(0.77)%	\$(1,891.40)

^o Please see Cost Basis on the Understanding Your Statement page.

Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
HSBC BANK USA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 09/10/18 1.3000% DUE 03/10/2021 (40434AP45)		245,000,000	03/03/2016	\$245,000.00	07/13/2017	\$243,407.50	(0.65)%	\$(1,592.50)
KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 08/19/17 1.3500% DUE 02/19/2021 (486354BG7)		245,000,000	02/02/2016	\$245,000.00	07/13/2017	\$243,285.00	(0.70)%	\$(1,715.00)
HARRIS NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/26/17 1.2500% DUE 10/26/2020 (05573J5U4)		200,000,000	10/13/2015	\$200,000.00	07/26/2017	\$200,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total				\$690,000.00		\$686,692.50	(0.48)%	\$(3,307.50)

^o Please see Cost Basis on the Understanding Your Statement page.



Realized Capital Gains & Losses (continued) ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$(1,891.40)	\$(1,891.40)
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$(3,307.50)	\$(3,307.50)
Net Gain / Loss Total	\$(5,198.90)	\$(5,198.90)





END OF REPORT



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