

**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*May 31, 2017*







**City of Pataskala, Ohio  
Finance Department**

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**Report to City Council  
For the Period Ended  
May 31, 2017**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**May 2017 Finance Dept. Report to Council**

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**May 2017 Finance Dept. Report to Council**

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*Finance Department*

James M. Nicholson  
Finance Director

Janice A. Smith  
Finance Manager

**TO:** City Council Members  
Mike Compton, Mayor  
B.J. King, City Administrator

**FROM:** Jamie Nicholson

**DATE:** June 6, 2017

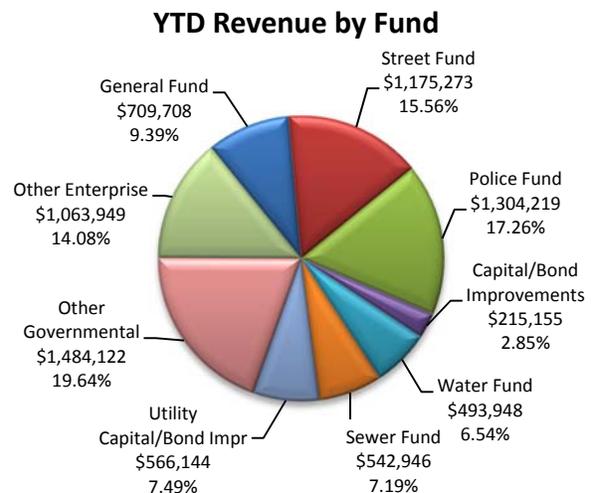
**RE:** May 2017 Financial Condition Report

The month of May was both busy and productive in the Finance department. During the month, we worked on the following items: (1) finalized the PNC note extension process, and executed extension documents. The new note rate is 1.36% and will come due on August 22<sup>nd</sup>; (2) attended the GFOA annual conference in Denver. During the conference, I served as a presenter on banking services/RFP process; (3) participated in a fact finding/mediation session with the FOP which ended in a tentative agreement (TA). The terms of the TA will be presented to Council at a future Executive Session; (4) attended the Ohio Auditor of State's cybersecurity training class in Delaware; (5) formally notified the city's current insurance broker/agent (Frank Harmon, Ohio Insurance Services) of our intention to withdraw from the health insurance plan (OPEC-HC) on and after January 1<sup>st</sup>; (6) met with a new insurance broker (Mark Braidech, Wells Fargo) to investigate and evaluate all potential health insurance options for 2018, including fully- and self-insured programs, as well as any other available options; and (7) reviewed the part-time Human Resource position applications with the City Administrator, and identified the top four (4) candidates for interview scheduling.

During the month of June, the activity level in the department should begin to pick up a bit as we finish the year-end financial reporting/audit process, and begin to focus our efforts on the 2018 budget. The initial phase of the budget process is the distribution of the Capital Improvement Program (CIP) planning documents and spreadsheets to the departments. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) price the pending \$5,000,000 debt issuance, and close on the transaction; (2) work with the Administrator on the selection and hiring of a part-time HR Manager; (3) continue collective bargaining efforts with the other two units (OPBA and USW); and (4) calculate the retroactive impact to employees (on an employee by employee basis), and process retro payment for those impacted by adopted collective bargaining agreements.

**REVENUE/RECEIPTS**

I am pleased to present this report on the financial condition of the city as of May 31, 2017. On a year to-date (YTD) cash basis, the city has collected approximately \$7.56 million in total revenue from all sources, or 35.88% of the full-year budget. This total is somewhat misstated, however, due to: (1) 1<sup>st</sup> half property tax settlement received during March; (2) \$1.14 million in grant revenues not yet received; (3) \$5.1 million of debt proceeds



### Income Tax Collections - All Funds



are \$84.7 thousand (3.65%) higher. The full-year budget is currently projected to be \$5.4 million, an increase of \$280 thousand, or 5.46% over FY 2016 collections. It is important to note that the May 2016 year to-date collections were 45.36% of full-year 2016 collections, and the 2015 YTD collections were 45.32% of the full-year collections. We will continue to monitor this trend over the next several months to determine whether or not a trend (positive or negative) exists, and if the forecast should be updated to reflect such trend.

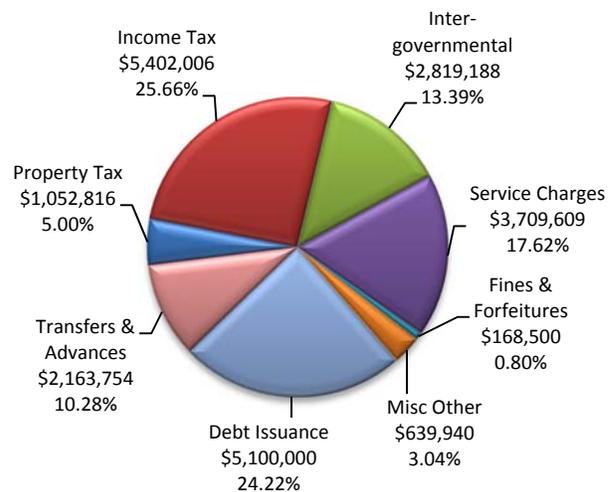
The city received its first-half 2016 property tax settlement from Licking County in March. Total property taxes received to-date are \$600.3 thousand, and are \$47.6 thousand (8.61%) higher than the same period in 2017. The 2017 budget in this line is \$1.03 million, and is projected to be down by \$14.9 thousand (1.43%) from FY 2016. The total also includes \$170.0 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2017, a total of \$2.82 million is budgeted, with \$1.53 million of the total expected to come from grants and loans. Through May 31, approximately \$922.9 thousand has been collected (32.74% of the category budget). Although this category is running below budget, it is important to note that approximately \$330.4 thousand in grant/loan proceeds from OPWC have not yet been received, as well as \$807.2 thousand in in grant funding for the Mink Street phase II and Columbia Road bridge improvements that have not yet been constructed.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2017, approximately \$3.71 million is budgeted for total service charge revenues. Year to-date collections are \$1.67 million, or 45.07% of budget. The five-month total is down by \$8.3 thousand (0.5%) when

not yet issued; and (4) \$612.7 thousand in interfund transfers not yet made. Excluding those items would result in a YTD collections rate that is equal to 40.62% of budget, slightly lower than the straight line rate of 41.67%, but in-line with expectations. Income tax collections for the month of May were \$791.6 thousand, and were 10.75% higher than last year when compared to May 2016. Total year to-date collections are \$2.41 million (44.58% of budget) and, when compared to a May 2016 YTD total of \$2.32 million,

### All Funds Revenue - Budget



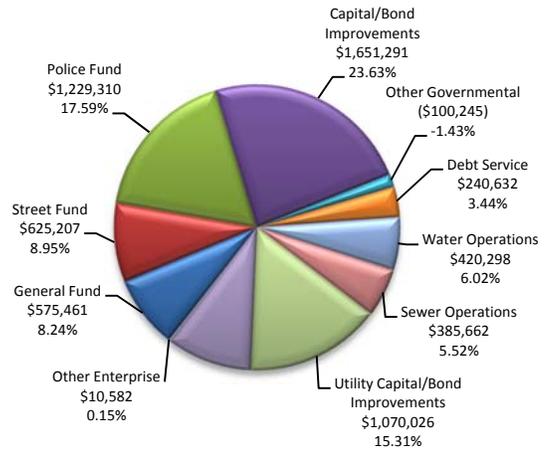
compared to 2016. At \$3.42 million or 92.2% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through May 31 are \$1.56 million, or 45.72% of the full-year budget in this line item. Year to-date collections were up by \$2.1 thousand (0.13%) when compared to the same five-month period in 2016. A key driver of the positive variance is increased water utility fees (e.g., volume-based fees) in 2017.

**EXPENDITURES/SPENDING**

Although there are currently only five months on the books in 2017, spending appears to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 23.81%, significantly lower than the straight-line rate of 41.67%. Including 2016 carryover encumbrances (e.g. purchase orders) as well as FY 2017 issued POs in the total results in a ratio of 43.02%. Many of these 2017 purchase orders encumber full-year spending, and have the effect of overstating the impact of the encumbrances.

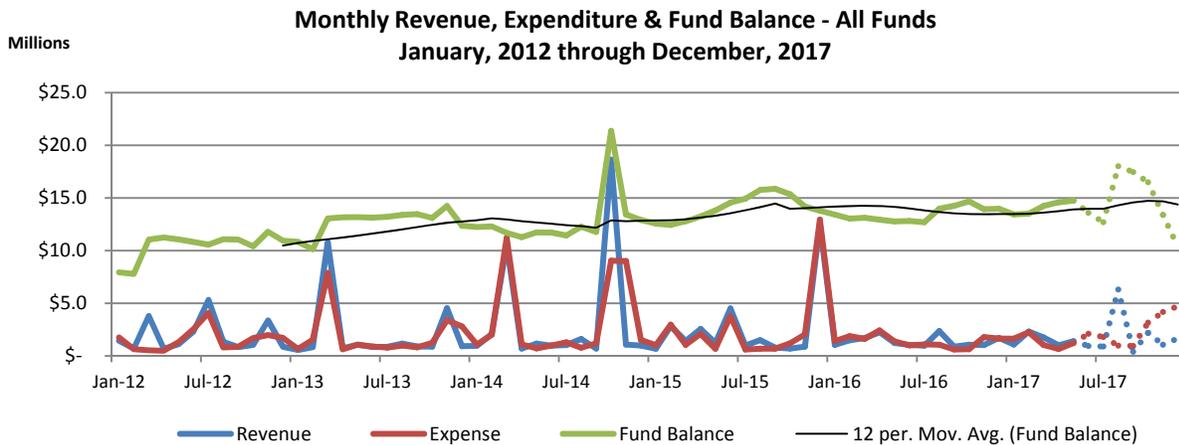
**YTD Expenditures by Fund**

(excludes encumbrances)



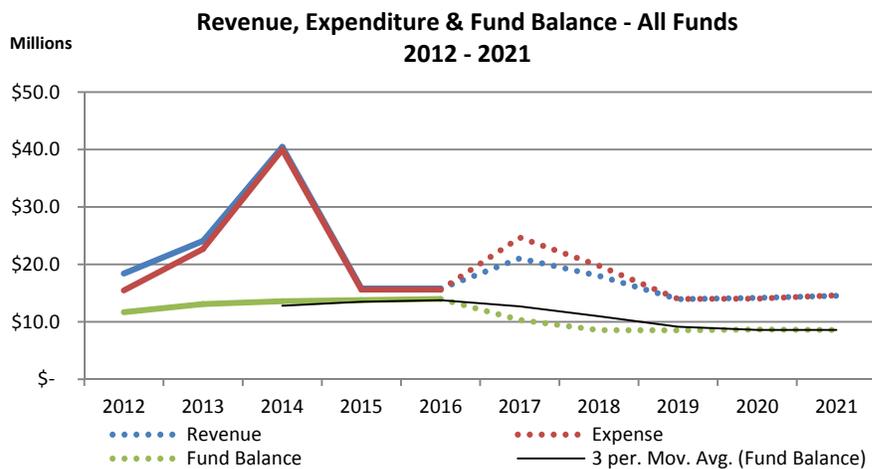
**FUND BALANCE/FINANCIAL HEALTH**

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to decline significantly each year through 2018 (see chart at the top of the following page), at which time the trend will stabilize but continuing to decline slightly each year thereafter through 2021. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of May 2017 with an unencumbered balance of \$892.2 thousand, and is up by \$213.8 thousand, or 19.32% from May 2016. The Street (201) fund unencumbered fund balance increased by \$752.2 thousand (37.98%) during the same time period, while the Police (208) fund decreased by \$143.0 thousand (10.92%). The 2017 forecast calls for these funds to end the year at approximately the



same value as they ended 2016. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant

for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF MAY 31, 2017**

**BANK/FINANCIAL INSTITUTION BALANCES:**

<b>Governmental Funds Checking (per stmt)</b>	\$	325,095.00
Outstanding checks		(136,275.82)
O/S check sweep pending		136,245.82
Error Correction/Deposit in-transit		30.00
<b>Total Governmental Funds Checking</b>	<b>\$</b>	<b>325,095.00</b>
<b>Governmental Funds Sweep Acct (per stmt)</b>	\$	2,517,849.68
Other in-transit		-
O/S check sweep pending		(136,245.82)
<b>Total Governmental Funds Sweep</b>	<b>\$</b>	<b>2,381,603.86</b>
<b>Combined Governmental Funds</b>	<b>\$</b>	<b>2,706,698.86</b>
<b>Payroll Checking Account (per stmt)</b>	\$	62,228.58
Outstanding checks		(3,103.87)
Deposits in-transit		-
Error correction in-transit		-
<b>Total Payroll Checking</b>	<b>\$</b>	<b>59,124.71</b>
<b>Utility Funds Checking (per stmt)</b>	\$	-
Deposits in-transit		15.00
Outstanding checks		(126,228.53)
O/S check sweep pending		126,538.12
Error Correction		(324.59)
<b>Total PNB Water-Sewer Checking</b>	<b>\$</b>	<b>-</b>
<b>Utility Funds Sweep Acct (per stmt)</b>	\$	2,077,791.27
Deposits in-transit		-
O/S check sweep pending		(126,538.12)
Bank error correction/other in-transit		-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$</b>	<b>1,951,253.15</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$</b>	<b>1,951,253.15</b>
<b>Vendor Bond/Security Dep Escrow Account</b>	\$	750.00
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>750.00</b>
<b>Fire Escrow Account</b>	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>24,000.00</b>
<b>Builders Escrow/Construction Account</b>	\$	389,088.88
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$</b>	<b>389,088.88</b>
<b>Petty Cash Funds</b>	\$	-
<b>Investments (at cost)</b>		
PNB CD 6881	\$	4,469.79
STAR Ohio - Governmental		1,010,864.54
STAR Ohio - Utility		505,438.53
Raymond James - Governmental		5,265,291.17
Raymond James - Utility		2,835,211.50
<b>Total Investments</b>	<b>\$</b>	<b>9,621,275.53</b>
<b>Total Statement Cash Balance</b>	<b>\$</b>	<b>14,752,191.13</b>

**(Not included in total bank balances)**

<b>PNB Mayors Court Account</b>	\$	16,247.73
Deposits in transit		-
Outstanding checks/ACH		(16,047.73)
Bank error/corrections		-
<b>Total Mayors Court</b>	<b>\$</b>	<b>200.00</b>

Statement Balance vs System Cash      \$      -

**SYSTEM FUND CASH BALANCES:**

**Month-End Fund Cash Balances:**

101 - General Fund	\$	1,320,428.60
102 - Unclaimed Funds		140.30
<b>Total General Funds</b>	<b>\$</b>	<b>1,320,568.90</b>
201 - Street Fund	\$	2,732,709.69
202 - State Highway		115,644.42
203 - Ecological Preservation		1,000.00
204 - Pataskaka JEDD		1,284.65
205 - Permissive License Tax		375,944.92
206 - Recreation Fund		78,089.63
207 - Park Use		97,057.71
208 - Police Fund		1,166,376.18
209 - Immobilization		490.00
210 - Mayor's Court Computer		25,099.74
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		10,678.74
213 - Pataskala Mobile Home Park		4,469.79
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		3,820.99
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		7,510.00
223 - Payment In Lieu		-
<b>Total Special Revenue</b>	<b>\$</b>	<b>4,627,416.57</b>
401 - Debt Service Fund	\$	636,535.61
402 - Street Bond		30,067.19
<b>Total Debt Service</b>	<b>\$</b>	<b>666,602.80</b>
301 - Capital Improvements	\$	1,170,764.68
302 - Bond Improvements		352,875.73
303 - State Issue II Capital Improvements		255,659.24
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		206,776.02
307 - Columbia Road Bridge Improvements		4,880.00
308 - Capital Facilities		374,850.50
<b>Total Capital Projects</b>	<b>\$</b>	<b>2,372,736.09</b>
501 - Construction Account/Project	\$	389,088.88
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		750.00
999 - Payroll Clearing Fund		59,124.71
<b>Total Escrow/Agency Funds</b>	<b>\$</b>	<b>472,963.59</b>
<b>Total Governmental Funds</b>	<b>\$</b>	<b>9,460,287.95</b>
601 - Water Operations	\$	682,591.25
602 - Water Capital Improvements		971,896.02
603 - Water Bond Improvements		156.24
604 - Water Debt Service		466,440.85
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
611 - Sewer Operations		1,605,223.64
652 - Sewer Capital Improvements		1,082,075.36
653 - Sewer Bond Improvements		376.23
654 - Sewer Debt Service		455,358.96
655 - The Oaks Assessment		27,784.25
656 - Sewer Utility State Issue II (OPWC)		-
<b>Total Enterprise Funds</b>	<b>\$</b>	<b>5,291,903.18</b>
<b>Total All Funds</b>	<b>\$</b>	<b>14,752,191.13</b>

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF MAY 31, 2017**

	+	-	=	-	=	
Fund Number / Description	December 31, 2016 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	May 31, 2017 Unencumbered Fund Balance
101 - General Fund	\$ 1,186,181.01	\$ 709,708.25	\$ 575,460.66	\$ 1,320,428.60	\$ 428,271.07	\$ 892,157.53
102 - Unclaimed Funds	140.30	-	-	140.30	-	140.30
<b>Total General Funds</b>	<b>\$ 1,186,321.31</b>	<b>\$ 709,708.25</b>	<b>\$ 575,460.66</b>	<b>\$ 1,320,568.90</b>	<b>\$ 428,271.07</b>	<b>\$ 892,297.83</b>
201 - Street Fund	\$ 2,182,643.25	\$ 1,175,273.18	\$ 625,206.74	\$ 2,732,709.69	\$ 442,429.64	\$ 2,290,280.05
202 - State Highway	95,204.54	24,529.50	4,089.62	115,644.42	16,388.94	99,255.48
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65	-	1,284.65
205 - Permissive License Tax	523,730.55	110,715.87	258,501.50	375,944.92	123,584.68	252,360.24
206 - Recreation Fund	47,369.00	53,152.91	22,432.28	78,089.63	32,223.84	45,865.79
207 - Park Use	94,322.86	8,617.10	5,882.25	97,057.71	2,548.00	94,509.71
208 - Police Fund	1,091,466.95	1,304,219.10	1,229,309.87	1,166,376.18	315,960.07	850,416.11
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	33,878.48	3,861.00	12,639.74	25,099.74	3,269.04	21,830.70
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	8,835.74	1,843.00	-	10,678.74	-	10,678.74
213 - Pataskala Mobile Home Park	4,469.79	-	-	4,469.79	-	4,469.79
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	4,061.47	188.00	428.48	3,820.99	1,924.12	1,896.87
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	2,010.00	5,500.00	-	7,510.00	2,010.00	5,500.00
223 - Payment In Lieu	-	-	-	-	-	-
<b>Total Special Revenue</b>	<b>\$ 4,098,007.39</b>	<b>\$ 2,687,899.66</b>	<b>\$ 2,158,490.48</b>	<b>\$ 4,627,416.57</b>	<b>\$ 940,338.33</b>	<b>\$ 3,687,078.24</b>
401 - Debt Service Fund	\$ 193,814.63	\$ 683,352.74	\$ 240,631.76	\$ 636,535.61	\$ 902,884.70	\$ (266,349.09)
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
<b>Total Debt Service</b>	<b>\$ 223,881.82</b>	<b>\$ 683,352.74</b>	<b>\$ 240,631.76</b>	<b>\$ 666,602.80</b>	<b>\$ 902,884.70</b>	<b>\$ (236,281.90)</b>
301 - Capital Improvements	\$ 1,166,301.20	\$ 212,280.81	\$ 207,817.33	\$ 1,170,764.68	\$ 551,001.48	\$ 619,763.20
302 - Bond Improvements	465,921.78	2,873.95	115,920.00	352,875.73	338,880.00	13,995.73
303 - State Issue II Capital Improvements	797,968.73	244,568.66	786,878.15	255,659.24	246,939.90	8,719.34
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	198,872.17	128,278.97	120,375.12	206,776.02	75,551.72	131,224.30
307 - Columbia Road Bridge Improvements	150,180.00	25,000.00	170,300.00	4,880.00	-	4,880.00
308 - Capital Facilities	578,231.04	46,619.46	250,000.00	374,850.50	-	374,850.50
<b>Total Capital Projects</b>	<b>\$ 3,364,404.84</b>	<b>\$ 659,621.85</b>	<b>\$ 1,651,290.60</b>	<b>\$ 2,372,736.09</b>	<b>\$ 1,212,373.10</b>	<b>\$ 1,160,362.99</b>
501 - Construction Account/Project	\$ 285,850.34	\$ 147,144.48	\$ 43,905.94	\$ 389,088.88	\$ 178,621.65	\$ 210,467.23
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	750.00	-	750.00	750.00	-
999 - Payroll Clearing Fund	59,151.25	1,479,510.38	1,479,536.92	59,124.71	-	59,124.71
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 369,001.59</b>	<b>\$ 1,627,404.86</b>	<b>\$ 1,523,442.86</b>	<b>\$ 472,963.59</b>	<b>\$ 179,371.65</b>	<b>\$ 293,591.94</b>
<b>Total Governmental Funds</b>	<b>\$ 9,241,616.95</b>	<b>\$ 6,367,987.36</b>	<b>\$ 6,149,316.36</b>	<b>\$ 9,460,287.95</b>	<b>\$ 3,663,238.85</b>	<b>\$ 5,797,049.10</b>
601 - Water Operations	\$ 608,941.26	\$ 493,947.79	\$ 420,297.80	\$ 682,591.25	\$ 400,321.78	\$ 282,269.47
602 - Water Capital Improvements	1,262,780.66	320,885.78	611,770.42	971,896.02	31,373.38	940,522.64
603 - Water Bond Improvements	155.48	0.76	-	156.24	-	156.24
604 - Water Debt Service	85,131.79	601,751.98	220,442.92	466,440.85	378,797.08	87,643.77
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,447,939.15	542,946.48	385,661.99	1,605,223.64	441,475.76	1,163,747.88
652 - Sewer Capital Improvements	1,295,074.95	245,255.82	458,255.41	1,082,075.36	210,657.34	871,418.02
653 - Sewer Bond Improvements	374.41	1.82	-	376.23	-	376.23
654 - Sewer Debt Service	24,543.07	451,122.14	20,306.25	455,358.96	409,325.75	46,033.21
655 - Oaks Assessment	17,114.94	11,075.21	405.90	27,784.25	20,265.00	7,519.25
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 4,742,056.09</b>	<b>\$ 2,666,987.78</b>	<b>\$ 2,117,140.69</b>	<b>\$ 5,291,903.18</b>	<b>\$ 1,892,216.09</b>	<b>\$ 3,399,687.09</b>
<b>Total All Funds</b>	<b>\$ 13,983,673.04</b>	<b>\$ 9,034,975.14</b>	<b>\$ 8,266,457.05</b>	<b>\$ 14,752,191.13</b>	<b>\$ 5,555,454.94</b>	<b>\$ 9,196,736.19</b>

CITY OF PATASKALA, OHIO  
 FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS  
 AS OF MAY 31, 2017

Fund Number / Description	December 31, 2016 Total Cash Balance	FY 2017 Estimated Revenues	FY 2017 Budget Expenditures	FY 2016 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2017 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of May 31, 2017	FY 2017 Est Revenue Adjustments	EOY Projected Fund Balances as of May 31, 2017	Balance as % of Budget
101 - General Fund	\$ 1,186,181.01	\$ 1,457,840.00	\$ 1,565,861.00	\$ 92,540.04	\$ 1,658,401.04	\$ 985,619.97	\$ 10,000.00	\$ (9,457.91)	\$ 1,658,943.13	\$ -	\$ 985,077.88	59.38%
102 - Unclaimed Funds	140.30	-	-	-	-	140.30	-	-	-	-	140.30	100.00%
<b>Total General Funds</b>	<b>\$ 1,186,321.31</b>	<b>\$ 1,457,840.00</b>	<b>\$ 1,565,861.00</b>	<b>\$ 92,540.04</b>	<b>\$ 1,658,401.04</b>	<b>\$ 985,760.27</b>	<b>\$ 10,000.00</b>	<b>\$ (9,457.91)</b>	<b>\$ 1,658,943.13</b>	<b>\$ -</b>	<b>\$ 985,218.18</b>	<b>59.39%</b>
201 - Street Fund	\$ 2,122,643.25	\$ 2,683,315.00	\$ 2,540,417.00	\$ 131,734.27	\$ 2,672,151.27	\$ 2,193,806.98	\$ 86,000.00	\$ (42,307.41)	\$ 2,715,843.86	\$ -	\$ 2,150,114.39	79.17%
202 - State Highway	95,204.54	55,000.00	56,500.00	4,978.56	61,478.56	88,725.98	-	-	61,478.56	-	88,725.98	144.32%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	-	-	-	-	1,284.65	-	-	-	-	1,284.65	100.00%
205 - Permissive License Tax	523,730.55	344,070.00	458,676.00	299.87	458,676.00	409,124.55	-	-	458,676.00	-	409,124.55	89.20%
206 - Recreation Fund	47,369.00	75,250.00	71,649.00	-	71,649.00	100,723.87	28,775.00	-	100,723.87	-	21,745.00	21.74%
207 - Park Use	30,800.00	30,800.00	34,000.00	1,500.00	35,500.00	89,622.86	5,000.00	(7,255.06)	35,500.00	-	89,622.86	252.46%
208 - Police Fund	1,091,466.95	2,927,063.00	2,907,761.00	34,404.35	2,942,165.35	1,076,364.60	5,000.00	-	2,939,910.29	-	1,078,619.66	36.69%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	33,878.48	7,000.00	10,000.00	5,518.48	15,518.48	25,360.00	7,500.00	(1,000.00)	22,018.48	-	18,860.00	85.66%
211 - Alcohol Enforcement & Education	5,921.10	-	-	-	-	5,921.10	-	-	-	-	5,921.10	100.00%
212 - Law Enforcement Trust	8,835.74	2,500.00	4,000.00	-	4,000.00	7,335.74	-	-	4,000.00	-	7,335.74	183.39%
213 - Pataskala Mobile Home Park	4,469.79	-	-	-	-	4,469.79	-	-	-	-	4,469.79	100.00%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	1,000.00	5,000.00	-	5,000.00	61.47	-	-	5,000.00	-	61.47	1.23%
218 - Police K-9	4,061.47	-	-	-	-	4,061.47	-	-	-	-	4,061.47	100.00%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	-	-	-	-	-	-	-	-	-	-	-	100.00%
223 - Payment In Lieu	2,010.00	2,010.00	-	2,010.00	2,010.00	-	-	-	2,010.00	-	-	0.00%
<b>Total Special Revenue</b>	<b>\$ 4,098,007.39</b>	<b>\$ 6,125,998.00</b>	<b>\$ 6,088,003.00</b>	<b>\$ 180,445.53</b>	<b>\$ 6,268,448.53</b>	<b>\$ 3,955,556.86</b>	<b>\$ 127,275.00</b>	<b>\$ (50,562.47)</b>	<b>\$ 6,345,161.06</b>	<b>\$ -</b>	<b>\$ 3,878,844.33</b>	<b>61.13%</b>
401 - Debt Service Fund	\$ 193,814.63	\$ 1,563,252.84	\$ 1,491,485.00	\$ -	\$ 1,491,485.00	\$ 265,582.47	\$ 5,100.00	\$ -	\$ 1,496,585.00	\$ -	\$ 260,482.47	0.00%
402 - Street Bond	\$ 30,067.19	-	-	-	-	\$ 30,067.19	-	-	-	-	\$ 30,067.19	0.00%
<b>Total Debt Service</b>	<b>\$ 223,881.82</b>	<b>\$ 1,563,252.84</b>	<b>\$ 1,491,485.00</b>	<b>\$ -</b>	<b>\$ 1,491,485.00</b>	<b>\$ 295,649.66</b>	<b>\$ 5,100.00</b>	<b>\$ -</b>	<b>\$ 1,496,585.00</b>	<b>\$ -</b>	<b>\$ 290,549.66</b>	<b>0.00%</b>
301 - Capital Improvements	\$ 1,166,301.20	\$ 604,679.00	\$ 527,430.00	\$ 739,608.18	\$ 1,267,038.18	\$ 503,942.02	\$ -	\$ (1,925.65)	\$ 1,265,112.53	\$ -	\$ 505,867.67	39.99%
302 - Bond Improvements	465,921.78	5,100,000.00	5,100,000.00	454,800.00	5,554,800.00	11,621.78	-	-	5,554,800.00	300,000.00	11,621.78	0.21%
303 - State Issue II Capital Improvements	797,968.73	275,000.00	392,648.00	953,848.79	1,346,496.79	(273,528.06)	-	-	1,346,496.79	-	26,471.94	1.97%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courier Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	198,872.17	169,987.00	189,677.00	75,551.72	265,228.72	103,630.45	-	-	265,228.72	-	103,630.45	39.07%
307 - Columbia Road Bridge Improvements	150,180.00	500,720.00	625,900.00	-	625,900.00	25,000.00	-	-	625,900.00	25,000.00	50,000.00	7.99%
308 - Capital Facilities	578,231.04	120,000.00	250,000.00	-	250,000.00	448,231.04	-	-	250,000.00	-	448,231.04	179.29%
<b>Total Capital Projects</b>	<b>\$ 3,364,404.84</b>	<b>\$ 6,770,886.00</b>	<b>\$ 7,085,655.00</b>	<b>\$ 2,223,808.69</b>	<b>\$ 9,309,463.69</b>	<b>\$ 825,827.15</b>	<b>\$ -</b>	<b>\$ (1,925.65)</b>	<b>\$ 9,307,538.04</b>	<b>\$ 325,000.00</b>	<b>\$ 1,152,752.80</b>	<b>12.39%</b>
501 - Construction Account/Project	\$ 285,850.34	\$ 150,000.00	\$ 100,000.00	\$ 111,627.59	\$ 211,627.59	\$ 224,222.75	\$ 155,000.00	\$ (10,000.00)	\$ 356,627.59	\$ 130,000.00	\$ 209,222.75	58.67%
502 - Fire Escrow Fund	24,000.00	-	-	-	-	24,000.00	2,500.00	-	2,500.00	2,500.00	24,000.00	100.00%
503 - Vendor Bond & Escrow	59,151.25	-	-	-	-	59,151.25	-	-	-	-	59,151.25	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
<b>Total Fiduciary/Agency</b>	<b>\$ 369,001.59</b>	<b>\$ 150,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ 111,627.59</b>	<b>\$ 211,627.59</b>	<b>\$ 307,374.00</b>	<b>\$ 157,500.00</b>	<b>\$ (10,000.00)</b>	<b>\$ 359,127.59</b>	<b>\$ 132,500.00</b>	<b>\$ 292,374.00</b>	<b>81.41%</b>
<b>Total Governmental Funds</b>	<b>\$ 9,241,616.95</b>	<b>\$ 16,067,976.84</b>	<b>\$ 16,331,004.00</b>	<b>\$ 2,608,421.85</b>	<b>\$ 18,939,425.85</b>	<b>\$ 6,370,167.94</b>	<b>\$ 299,875.00</b>	<b>\$ (71,946.03)</b>	<b>\$ 19,167,354.82</b>	<b>\$ 457,500.00</b>	<b>\$ 6,599,738.97</b>	<b>34.43%</b>
601 - Water Operations	\$ 608,941.26	\$ 1,199,309.00	\$ 1,204,526.00	\$ 68,206.69	\$ 1,272,732.69	\$ 535,517.57	\$ -	\$ (13,008.46)	\$ 1,259,724.23	\$ -	\$ 548,526.03	43.54%
602 - Water Capital Improvements	1,262,780.66	524,740.00	1,070,000.00	3,943.80	1,073,943.80	713,576.86	-	-	1,073,943.80	-	713,576.86	66.44%
603 - Water Bond Improvements	155.48	-	-	-	-	155.48	-	-	-	-	155.48	100.00%
604 - Water Debt Service	85,131.79	601,000.00	599,240.00	-	599,240.00	86,891.79	-	-	599,240.00	-	86,891.79	14.50%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	-	1,218,310.00	1,316,018.00	113,746.65	1,429,764.65	1,236,484.50	-	(28,128.88)	1,401,635.77	-	1,264,613.38	90.22%
651 - Sewer Operations	1,447,939.15	515,390.00	536,000.00	8,912.75	544,912.75	1,265,552.20	200,000.00	-	744,912.75	-	1,065,552.20	143.04%
652 - Sewer Capital Improvements	374.41	500.00	429,632.00	-	429,632.00	46,231.07	-	-	429,632.00	-	46,231.07	10.76%
653 - Sewer Bond Improvements	24,543.07	19,767.00	21,265.00	-	21,265.00	15,616.94	-	-	21,265.00	-	15,616.94	73.44%
654 - Sewer Debt Service	17,114.94	-	-	-	-	-	-	-	-	-	-	100.00%
655 - Oaks Assessment	-	-	-	-	-	-	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
<b>Total Enterprise Funds</b>	<b>\$ 4,742,056.09</b>	<b>\$ 4,530,336.00</b>	<b>\$ 5,176,681.00</b>	<b>\$ 194,809.89</b>	<b>\$ 5,371,490.89</b>	<b>\$ 3,900,901.20</b>	<b>\$ 499,875.00</b>	<b>\$ (41,137.34)</b>	<b>\$ 5,530,353.55</b>	<b>\$ 457,500.00</b>	<b>\$ 3,742,038.54</b>	<b>67.66%</b>
<b>Total All Funds</b>	<b>\$ 13,983,673.04</b>	<b>\$ 20,598,312.84</b>	<b>\$ 21,507,685.00</b>	<b>\$ 2,803,231.74</b>	<b>\$ 24,310,916.74</b>	<b>\$ 10,271,069.14</b>	<b>\$ 200,000.00</b>	<b>\$ (113,083.37)</b>	<b>\$ 24,697,708.37</b>	<b>\$ 457,500.00</b>	<b>\$ 10,341,777.51</b>	<b>41.87%</b>

CITY OF PATASKALA, OHIO  
MAY 2017 YTD ANALYSIS - All Funds

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 13,983,647	\$ 13,983,647			\$ 13,789,196	\$ 13,789,196				
<b>REVENUE</b>										
<b>Taxes</b>	Property Taxes \$ 600,327	\$ 1,028,549	\$ 428,222	58.37%	\$ 552,735	\$ 1,011,452	\$ 458,717	54.65%	\$ 47,592	8.61%
	Income Taxes 2,408,480	5,402,006	2,993,526	44.58%	2,323,738	5,027,660	2,703,922	46.22%	84,743	3.65%
<b>Total Taxes</b>	\$ 3,008,807	\$ 6,430,555	\$ 3,421,748	46.79%	\$ 2,876,472	\$ 6,039,112	\$ 3,162,640	47.63%	\$ 132,335	4.60%
<b>Intergovernmental</b>	State-Shared Revenues \$ 532,757	\$ 1,291,468	\$ 758,711	41.25%	\$ 502,177	\$ 1,143,166	\$ 640,989	43.93%	\$ 30,580	6.09%
	Grants & Loans 390,125	1,527,720	1,137,595	25.54%	217,176	4,297,569	4,080,393	5.05%	172,950	79.64%
	Other Intergovernmental -	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ 922,882	\$ 2,819,188	\$ 1,896,306	32.74%	\$ 719,353	\$ 5,457,424	\$ 4,738,071	13.18%	\$ 203,529	28.29%
<b>Charges for Service</b>	General Government Fees \$ 69,753	\$ 130,500	\$ 60,747	53.45%	\$ 41,664	\$ 69,000	\$ 27,336	60.38%	\$ 28,089	67.42%
	Utility Charges 1,563,217	3,419,109	1,855,892	45.72%	1,561,121	3,225,440	1,664,319	48.40%	2,096	0.13%
	Other Service Charges 39,005	160,000	120,995	24.38%	77,513	194,000	116,487	39.96%	(38,508)	-49.68%
<b>Total Charges for Service</b>	\$ 1,671,974	\$ 3,709,609	\$ 2,037,635	45.07%	\$ 1,680,297	\$ 3,488,440	\$ 1,808,143	48.17%	\$ (8,323)	-0.50%
<b>Fines &amp; Forfeitures</b>	Mayor's Court \$ 69,679	\$ 165,000	\$ 95,321	42.23%	\$ 55,114	\$ 189,620	\$ 134,506	29.07%	\$ 14,565	26.43%
	Other Fines & Forfeitures 1,983	3,500	1,517	56.66%	2,112	4,000	1,888	52.81%	(129)	-6.12%
<b>Total Fines, Licenses &amp; Permits</b>	\$ 71,662	\$ 168,500	\$ 96,838	42.53%	\$ 57,227	\$ 193,620	\$ 136,393	29.56%	\$ 14,435	25.22%
<b>Special Assessments</b>	Special Assessments 11,075	24,267	13,192	45.64%	13,135	23,785	10,650	55.23%	(2,060)	-15.68%
<b>Total Special Assessments</b>	\$ 11,075	\$ 24,267	\$ 13,192	45.64%	\$ 13,135	\$ 23,785	\$ 10,650	55.23%	\$ (2,060)	-15.68%
<b>Other Sources</b>	Investment Income \$ 70,617	\$ 109,690	\$ 39,073	64.38%	\$ 53,020	\$ 49,030	\$ (3,990)	108.14%	\$ 17,596	33.19%
	Proceeds from Debt Issuance -	5,100,000	5,100,000	0.00%	-	5,038,250	5,038,250	0.00%	-	0.00%
	Other Miscellaneous Income 247,372	530,250	282,878	46.65%	193,953	2,996,527	2,802,574	6.47%	53,419	27.54%
<b>Total Other Sources</b>	\$ 317,989	\$ 5,739,940	\$ 5,421,951	5.54%	\$ 246,973	\$ 8,083,807	\$ 7,836,834	3.06%	\$ 71,016	28.75%
<b>Interfund Transfers</b>	Transfers & Advances In \$ 1,551,075	\$ 2,163,754	\$ 612,679	71.68%	\$ 1,179,825	\$ 1,351,641	\$ 171,816	87.29%	\$ 371,250	31.47%
<b>Total Transfers</b>	\$ 1,551,075	\$ 2,163,754	\$ 612,679	71.68%	\$ 1,179,825	\$ 1,351,641	\$ 171,816	87.29%	\$ 371,250	31.47%
<b>Grand Total Revenue</b>	\$ 7,555,465	\$ 21,055,813	\$ 13,500,348	35.88%	\$ 6,773,282	\$ 24,637,829	\$ 17,864,547	27.49%	\$ 782,182	11.55%
<b>Adjustments:</b>	- Elim impact of Interfund transfers/advances \$ (1,551,075)	\$ (2,163,754)	\$ 612,679	-28.32%	\$ (1,179,825)	\$ (1,351,641)	\$ 171,816	-12.71%	\$ (371,250)	31.47%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	\$ (1,551,075)	\$ (2,163,754)	\$ 612,679	-28.32%	\$ (1,179,825)	\$ (1,351,641)	\$ 171,816	-12.71%	\$ (371,250)	31.47%
<b>Adjusted Grand Total Revenue</b>	\$ 6,004,390	\$ 18,892,059	\$ 12,887,670	31.78%	\$ 5,593,457	\$ 23,286,188	\$ 17,692,731	24.02%	\$ 410,932	7.35%

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 1,884,103	\$ 4,799,456	\$ 2,915,353	60.74%	\$ 412,272	\$ 2,503,081	52.15%	\$ 1,891,114	\$ (7,011)	-0.37%
Contractual Services	818,352	3,105,453	2,287,102	73.65%	1,380,819	906,283	29.18%	752,213	66,139	8.79%
General Operating	674,019	2,458,896	1,784,877	72.59%	920,599	864,278	35.15%	784,435	(110,416)	-14.08%
Capital Outlay	1,389,020	9,650,627	8,261,607	85.61%	1,130,492	7,131,115	73.89%	2,718,775	(1,329,755)	-48.91%
Debt Service	470,351	2,519,522	2,049,171	81.33%	1,711,273	337,898	13.41%	462,740	7,611	1.64%
Transfers & Advances	1,551,075	2,163,754	612,679	28.32%	-	612,679	28.32%	1,179,825	371,250	31.47%
<b>Grand Total Expenditures</b>	\$ 6,786,920	\$ 24,697,708	\$ 17,910,788	72.52%	\$ 5,555,455	\$ 12,355,333	50.03%	\$ 7,789,102	\$ (1,002,182)	-12.87%
<b>Adjustments:</b>	- Interfund transfers & advances \$ (1,551,075)	\$ (2,163,754)	\$ (3,714,829)	171.68%	\$ -	\$ 612,679	28.32%	\$ (1,179,825)	\$ (371,250)	31.47%
<b>Total Adjustments</b>	\$ (1,551,075)	\$ (2,163,754)	\$ (612,679)	28.32%	\$ -	\$ 612,679	28.32%	\$ (1,179,825)	\$ (371,250)	31.47%
<b>Adjusted Grand Total Expenditures</b>	\$ 5,235,845	\$ 22,533,954	\$ 17,298,110	76.76%	\$ 5,555,455	\$ 11,742,655	52.11%	\$ 6,609,277	\$ (1,373,432)	-20.78%
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 14,752,191	\$ 10,341,778	41.87%	\$ 9,196,736			\$ 12,773,376	\$ 1,978,815	15.49%

CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - All Funds Summary  
THROUGH MAY 31, 2017

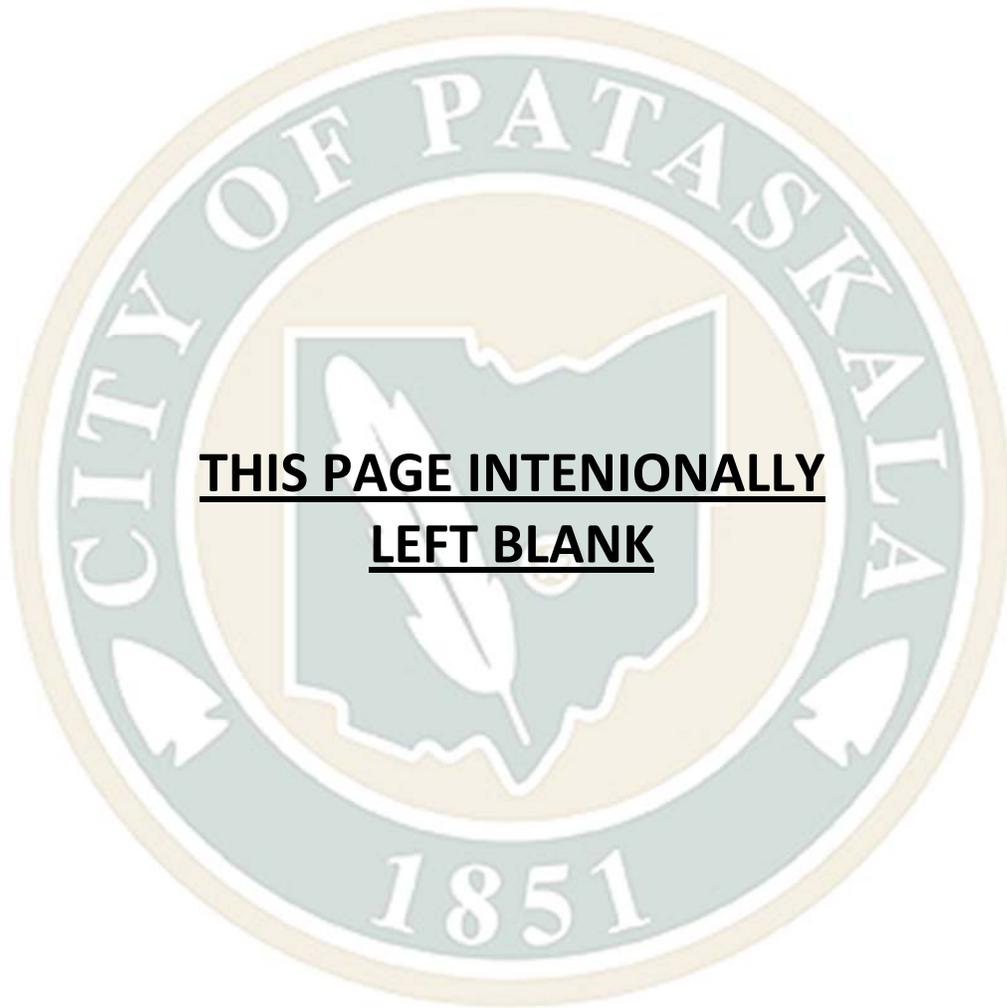
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 3,008,807.04</b>	<b>\$ 6,430,555.00</b>	<b>\$ 3,421,747.96</b>	<b>\$ 6,039,112.00</b>	<b>\$ 391,443.00</b>
Income Taxes	\$ 2,408,480.10	\$ 5,402,006.00	\$ 2,993,525.90	\$ 5,027,660.00	\$ 374,346.00
Property Taxes	\$ 600,326.94	\$ 1,028,549.00	\$ 428,222.06	\$ 1,011,452.00	\$ 17,097.00
<b>Intergovernmental</b>	<b>\$ 922,882.04</b>	<b>\$ 2,819,188.00</b>	<b>\$ 1,896,305.96</b>	<b>\$ 2,835,855.00</b>	<b>\$ (16,667.00)</b>
	\$ -	\$ -	\$ -	\$ 16,689.00	\$ (16,689.00)
Grants & Loans	\$ 390,125.46	\$ 1,527,720.00	\$ 1,137,594.54	\$ 1,676,000.00	\$ (148,280.00)
State-Shared Revenues	\$ 532,756.58	\$ 1,291,468.00	\$ 758,711.42	\$ 1,143,166.00	\$ 148,302.00
<b>Charges for Service</b>	<b>\$ 1,671,974.01</b>	<b>\$ 3,709,609.00</b>	<b>\$ 2,037,634.99</b>	<b>\$ 3,488,440.00</b>	<b>\$ 221,169.00</b>
General Government Fees	\$ 69,752.51	\$ 130,500.00	\$ 60,747.49	\$ 69,000.00	\$ 61,500.00
Other Service Charges	\$ 39,004.87	\$ 160,000.00	\$ 120,995.13	\$ 194,000.00	\$ (34,000.00)
Utility	\$ 1,563,216.63	\$ 3,419,109.00	\$ 1,855,892.37	\$ 3,225,440.00	\$ 193,669.00
<b>Fines &amp; Forfeitures</b>	<b>\$ 71,661.96</b>	<b>\$ 168,500.00</b>	<b>\$ 96,838.04</b>	<b>\$ 193,620.00</b>	<b>\$ (25,120.00)</b>
Mayor's Court	\$ 69,678.96	\$ 165,000.00	\$ 95,321.04	\$ 189,620.00	\$ (24,620.00)
Other Fines & Forfeitures	\$ 1,983.00	\$ 3,500.00	\$ 1,517.00	\$ 4,000.00	\$ (500.00)
<b>Special Assessments</b>	<b>\$ 11,075.21</b>	<b>\$ 24,267.00</b>	<b>\$ 13,191.79</b>	<b>\$ 23,785.00</b>	<b>\$ 482.00</b>
Special Assessments	\$ 11,075.21	\$ 24,267.00	\$ 13,191.79	\$ 23,785.00	\$ 482.00
<b>Miscellaneous Revenue</b>	<b>\$ 317,989.24</b>	<b>\$ 5,739,940.00</b>	<b>\$ 5,421,950.76</b>	<b>\$ 5,417,780.00</b>	<b>\$ 322,160.00</b>
Investment Income	\$ 70,616.82	\$ 109,690.00	\$ 39,073.18	\$ 49,030.00	\$ 60,660.00
Other Miscellaneous Revenue	\$ 247,372.42	\$ 530,250.00	\$ 282,877.58	\$ 330,500.00	\$ 199,750.00
Proceeds from Debt Issuance	\$ -	\$ 5,100,000.00	\$ 5,100,000.00	\$ 5,038,250.00	\$ 61,750.00
<b>Transfers &amp; Advances</b>	<b>\$ 1,551,075.26</b>	<b>\$ 2,163,753.84</b>	<b>\$ 612,678.58</b>	<b>\$ 1,351,641.00</b>	<b>\$ 812,112.84</b>
Transfers & Advances	\$ 1,551,075.26	\$ 2,163,753.84	\$ 612,678.58	\$ 1,351,641.00	\$ 812,112.84
<b>Grand Total</b>	<b>\$ 7,555,464.76</b>	<b>\$ 21,055,812.84</b>	<b>\$ 13,500,348.08</b>	<b>\$ 19,350,233.00</b>	<b>\$ 1,705,579.84</b>

CITY OF PATASKALA, OHIO  
 2017 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,884,103.29	\$ 412,271.67	\$ 4,799,455.93	\$ 2,503,080.97	\$ 4,780,171.00	\$ 10,784.93	\$ 8,500.00
Contractual Services	\$ 818,351.83	\$ 1,380,818.95	\$ 3,105,453.43	\$ 906,282.65	\$ 2,118,888.00	\$ 809,315.43	\$ 177,250.00
General Operating	\$ 674,018.83	\$ 920,599.40	\$ 2,458,896.18	\$ 864,277.95	\$ 2,318,217.00	\$ 106,654.18	\$ 34,025.00
Capital Outlay	\$ 1,389,019.73	\$ 1,130,492.39	\$ 9,650,626.83	\$ 7,131,114.71	\$ 7,637,233.00	\$ 1,763,393.83	\$ 250,000.00
Debt Service	\$ 470,351.19	\$ 1,711,272.53	\$ 2,519,522.00	\$ 337,898.28	\$ 2,514,422.00	\$ -	\$ 5,100.00
Transfers & Advances	\$ 1,551,075.26	\$ -	\$ 2,163,754.00	\$ 612,678.74	\$ 2,138,754.00	\$ -	\$ 25,000.00
<b>Grand Total</b>	<b>\$ 6,786,920.13</b>	<b>\$ 5,555,454.94</b>	<b>\$ 24,697,708.37</b>	<b>\$ 12,355,333.30</b>	<b>\$ 21,507,685.00</b>	<b>\$ 2,690,148.37</b>	<b>\$ 499,875.00</b>

2017 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>General Government</b>	<b>\$ 739,947.02</b>	<b>\$ 834,499.97</b>	<b>\$ 2,415,733.46</b>	<b>\$ 841,286.47</b>	<b>\$ 1,630,299.00</b>	<b>\$ 627,934.46</b>	<b>\$ 157,500.00</b>
Salary & Related	\$ 208,043.31	\$ 57,093.72	\$ 579,669.00	\$ 314,531.97	\$ 579,669.00	\$ -	\$ -
Contractual Services	\$ 499,431.12	\$ 733,837.65	\$ 1,690,259.93	\$ 456,991.16	\$ 919,180.00	\$ 616,079.93	\$ 155,000.00
General Operating	\$ 32,472.59	\$ 43,568.60	\$ 145,804.53	\$ 69,763.34	\$ 131,450.00	\$ 11,854.53	\$ 2,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 62,435.77</b>	<b>\$ 40,571.55</b>	<b>\$ 205,320.75</b>	<b>\$ 102,313.43</b>	<b>\$ 193,436.00</b>	<b>\$ 1,884.75</b>	<b>\$ 10,000.00</b>
Salary & Related	\$ 56,691.92	\$ 18,776.55	\$ 156,636.00	\$ 81,167.53	\$ 156,636.00	\$ -	\$ -
Contractual Services	\$ 1,394.15	\$ 2,000.00	\$ 8,500.00	\$ 5,105.85	\$ 8,500.00	\$ -	\$ -
General Operating	\$ 4,349.70	\$ 19,795.00	\$ 40,184.75	\$ 16,040.05	\$ 28,300.00	\$ 1,884.75	\$ 10,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 149,611.17</b>	<b>\$ 221,437.01</b>	<b>\$ 531,384.49</b>	<b>\$ 160,336.31</b>	<b>\$ 458,560.00</b>	<b>\$ 55,324.49</b>	<b>\$ 17,500.00</b>
Salary & Related	\$ 31,306.00	\$ 3,521.55	\$ 79,710.00	\$ 44,882.45	\$ 79,710.00	\$ -	\$ -
Contractual Services	\$ 104,397.31	\$ 212,134.59	\$ 420,312.06	\$ 103,780.16	\$ 355,150.00	\$ 50,162.06	\$ 15,000.00
General Operating	\$ 9,389.38	\$ 5,780.87	\$ 26,843.95	\$ 11,673.70	\$ 23,700.00	\$ 643.95	\$ 2,500.00
Capital Outlay	\$ 4,518.48	\$ -	\$ 4,518.48	\$ -	\$ -	\$ 4,518.48	\$ -
<b>Police</b>	<b>\$ 1,035,785.23</b>	<b>\$ 270,192.42</b>	<b>\$ 2,557,606.67</b>	<b>\$ 1,251,629.02</b>	<b>\$ 2,536,232.00</b>	<b>\$ 21,374.67</b>	<b>\$ -</b>
Salary & Related	\$ 859,749.78	\$ 170,260.39	\$ 2,144,396.00	\$ 1,114,385.83	\$ 2,142,386.00	\$ 2,010.00	\$ -
Contractual Services	\$ 6,865.30	\$ 6,392.50	\$ 14,630.80	\$ 1,373.00	\$ 13,863.00	\$ 767.80	\$ -
General Operating	\$ 90,161.36	\$ 93,539.53	\$ 253,079.87	\$ 69,378.98	\$ 234,483.00	\$ 18,596.87	\$ -
Capital Outlay	\$ 79,008.79	\$ -	\$ 145,500.00	\$ 66,491.21	\$ 145,500.00	\$ -	\$ -
<b>Public Service</b>	<b>\$ 1,698,013.18</b>	<b>\$ 1,267,821.45</b>	<b>\$ 5,774,069.82</b>	<b>\$ 2,808,235.19</b>	<b>\$ 3,920,237.00</b>	<b>\$ 1,797,832.82</b>	<b>\$ 56,000.00</b>
Salary & Related	\$ 272,783.02	\$ 67,715.55	\$ 736,704.00	\$ 396,205.43	\$ 730,704.00	\$ -	\$ 6,000.00
Contractual Services	\$ 28,951.43	\$ 103,119.86	\$ 173,228.71	\$ 41,157.42	\$ 105,000.00	\$ 68,228.71	\$ -
General Operating	\$ 103,468.06	\$ 217,604.78	\$ 528,090.86	\$ 207,018.02	\$ 517,300.00	\$ 10,790.86	\$ -
Capital Outlay	\$ 1,292,810.67	\$ 879,381.26	\$ 4,336,046.25	\$ 2,163,854.32	\$ 2,567,233.00	\$ 1,718,813.25	\$ 50,000.00
<b>Finance</b>	<b>\$ 261,269.33</b>	<b>\$ 46,729.37</b>	<b>\$ 669,975.58</b>	<b>\$ 361,976.88</b>	<b>\$ 666,804.00</b>	<b>\$ 3,171.58</b>	<b>\$ -</b>
Salary & Related	\$ 103,879.34	\$ 16,095.61	\$ 259,860.13	\$ 139,885.18	\$ 258,214.00	\$ 1,646.13	\$ -
Contractual Services	\$ 31,787.28	\$ 27,287.33	\$ 97,231.51	\$ 38,156.90	\$ 96,790.00	\$ 441.51	\$ -
General Operating	\$ 125,602.71	\$ 3,346.43	\$ 307,883.94	\$ 178,934.80	\$ 306,800.00	\$ 1,083.94	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
<b>Debt Service</b>	<b>\$ 229,602.02</b>	<b>\$ 902,884.70</b>	<b>\$ 1,470,385.00</b>	<b>\$ 337,898.28</b>	<b>\$ 1,465,285.00</b>	<b>\$ -</b>	<b>\$ 5,100.00</b>
Debt Service	\$ 229,602.02	\$ 902,884.70	\$ 1,470,385.00	\$ 337,898.28	\$ 1,465,285.00	\$ -	\$ 5,100.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 157,422.22</b>	<b>\$ 186,527.84</b>	<b>\$ 5,001,883.28</b>	<b>\$ 4,657,933.22</b>	<b>\$ 4,945,454.00</b>	<b>\$ 56,429.28</b>	<b>\$ -</b>
Salary & Related	\$ 17,174.00	\$ 299.85	\$ 33,649.00	\$ 16,175.15	\$ 33,649.00	\$ -	\$ -
Contractual Services	\$ 51,592.82	\$ 29,363.47	\$ 124,172.30	\$ 43,216.01	\$ 118,905.00	\$ 5,267.30	\$ -
General Operating	\$ 88,655.40	\$ 121,076.38	\$ 290,773.84	\$ 81,042.06	\$ 275,400.00	\$ 15,373.84	\$ -
Capital Outlay	\$ -	\$ 35,788.14	\$ 4,553,288.14	\$ 4,517,500.00	\$ 4,517,500.00	\$ 35,788.14	\$ -
<b>Recreational Programming</b>	<b>\$ 22,432.28</b>	<b>\$ 32,123.97</b>	<b>\$ 100,624.00</b>	<b>\$ 46,067.75</b>	<b>\$ 71,649.00</b>	<b>\$ 200.00</b>	<b>\$ 28,775.00</b>
Salary & Related	\$ 10,763.82	\$ 6,648.00	\$ 38,149.00	\$ 20,737.18	\$ 35,649.00	\$ -	\$ 2,500.00
Contractual Services	\$ 5,461.22	\$ 11,103.78	\$ 29,450.00	\$ 12,885.00	\$ 22,000.00	\$ 200.00	\$ 7,250.00
General Operating	\$ 6,207.24	\$ 14,372.19	\$ 33,025.00	\$ 12,445.57	\$ 14,000.00	\$ -	\$ 19,025.00
<b>Water Utility</b>	<b>\$ 556,746.04</b>	<b>\$ 723,426.74</b>	<b>\$ 1,967,769.42</b>	<b>\$ 687,596.64</b>	<b>\$ 1,928,368.00</b>	<b>\$ 39,401.42</b>	<b>\$ -</b>
Salary & Related	\$ 150,101.73	\$ 29,985.40	\$ 383,942.13	\$ 203,855.00	\$ 383,324.00	\$ 618.13	\$ -
Contractual Services	\$ 42,793.18	\$ 73,362.35	\$ 145,298.84	\$ 29,143.31	\$ 127,500.00	\$ 17,798.84	\$ -
General Operating	\$ 137,042.40	\$ 233,269.90	\$ 460,788.45	\$ 90,476.15	\$ 442,304.00	\$ 18,484.45	\$ -
Capital Outlay	\$ 6,365.81	\$ 8,012.01	\$ 378,500.00	\$ 364,122.18	\$ 376,000.00	\$ 2,500.00	\$ -
Debt Service	\$ 220,442.92	\$ 378,797.08	\$ 599,240.00	\$ -	\$ 599,240.00	\$ -	\$ -
<b>Sewer Utility</b>	<b>\$ 322,580.61</b>	<b>\$ 1,029,239.92</b>	<b>\$ 1,839,201.90</b>	<b>\$ 487,381.37</b>	<b>\$ 1,552,607.00</b>	<b>\$ 86,594.90</b>	<b>\$ 200,000.00</b>
Salary & Related	\$ 173,610.37	\$ 41,875.05	\$ 386,740.67	\$ 171,255.25	\$ 380,230.00	\$ 6,510.67	\$ -
Contractual Services	\$ 45,678.02	\$ 182,217.42	\$ 402,369.28	\$ 174,473.84	\$ 352,000.00	\$ 50,369.28	\$ -
General Operating	\$ 76,669.99	\$ 168,245.72	\$ 372,420.99	\$ 127,505.28	\$ 344,480.00	\$ 27,940.99	\$ -
Capital Outlay	\$ 6,315.98	\$ 207,310.98	\$ 227,773.96	\$ 14,147.00	\$ 26,000.00	\$ 1,773.96	\$ 200,000.00
Debt Service	\$ 20,306.25	\$ 429,590.75	\$ 449,897.00	\$ -	\$ 449,897.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,551,075.26</b>	<b>\$ -</b>	<b>\$ 2,163,754.00</b>	<b>\$ 612,678.74</b>	<b>\$ 2,138,754.00</b>	<b>\$ -</b>	<b>\$ 25,000.00</b>
Transfers & Advances	\$ 1,551,075.26	\$ -	\$ 2,163,754.00	\$ 612,678.74	\$ 2,138,754.00	\$ -	\$ 25,000.00
<b>Grand Total</b>	<b>\$ 6,786,920.13</b>	<b>\$ 5,555,454.94</b>	<b>\$ 24,697,708.37</b>	<b>\$ 12,355,333.30</b>	<b>\$ 21,507,685.00</b>	<b>\$ 2,690,148.37</b>	<b>\$ 499,875.00</b>

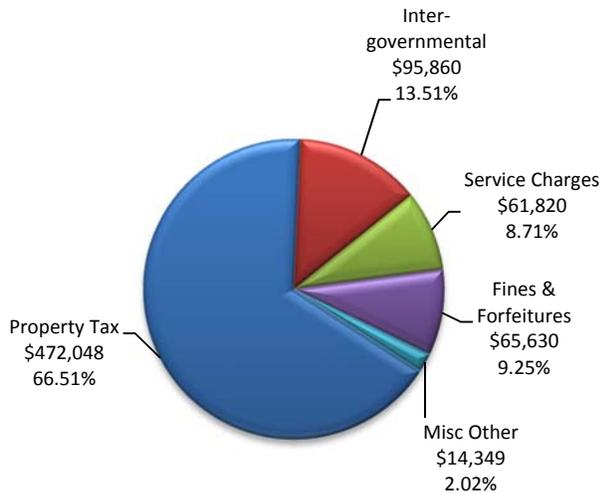


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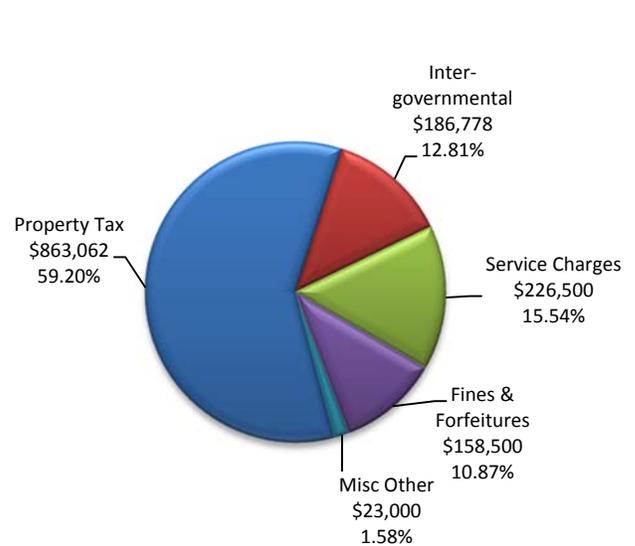
**General Fund (101)**

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$709.7 thousand, which represents 48.68% of budget. When compared to a straight-line rate of 41.67%, it is clear that general fund revenues through May 31<sup>st</sup> are running ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 43.26%, or approximately 1.6% above budget.

**YTD General Fund Revenue by Source**



**General Fund Revenue - Budget**



The largest revenue source for the general fund is property taxes, which accounts for 59.2% of the 2017 general fund revenue budget. The 2017 budget for this category is projected to be \$863.1 thousand, and would be up by \$7.3 thousand (0.85%) when compared to 2016 full-year collections. To-date, the general fund has received \$472.0 thousand in property tax revenues from the Licking County Treasurer (54.98% of budget). This total is up by \$12.2 thousand (2.66%) from the same five-month period in 2016.

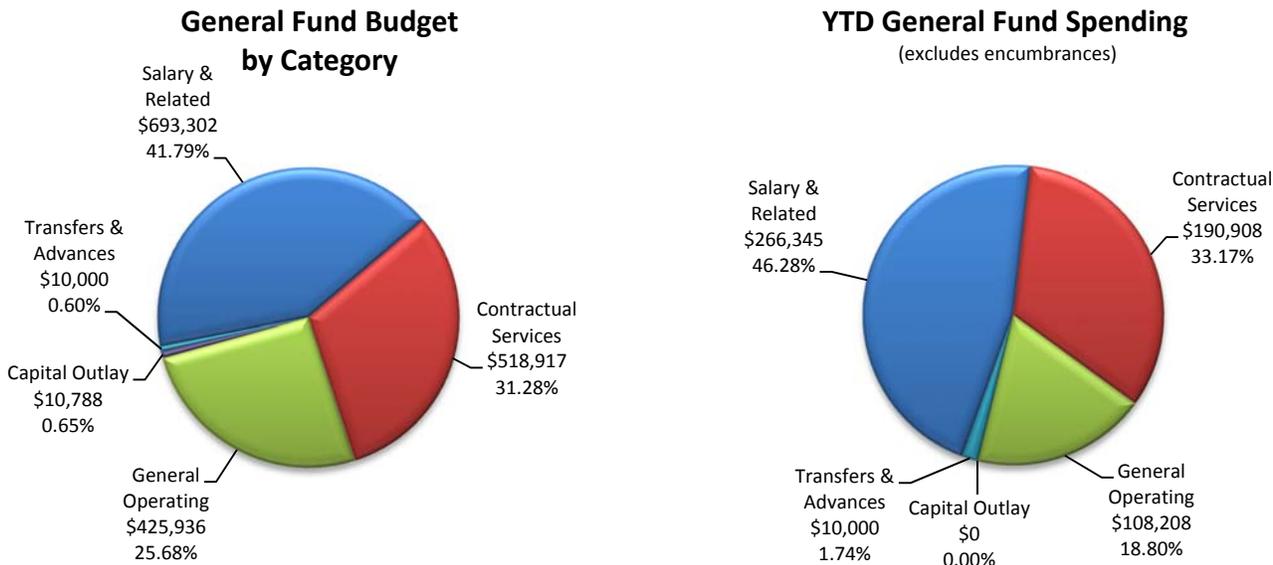
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2017 budget in this category is \$226.5 thousand (15.54% of budget). Through May 31, the city has received \$61.8 thousand (27.29% of budget), and is down by \$54.4 thousand (46.83%) from FY 2016 due to reduced receipts for zoning permits and variance fees in 2017.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2017, it is projected to account for approximately \$186.8 thousand (12.81% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$95.9 thousand in this category (51.32% of budget), and is up by \$5.9 thousand (6.51%) when compared to the same five-month period in 2016.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2017

budget in this category is \$158.5 thousand (10.87% of budget), and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through May 31, the city has received \$65.6 thousand in this category, which represents 41.41% of budget. Compared to the same five-month period in 2016, the total is up by \$13.5 thousand, or 25.86%. The primary driver of the change is increased revenue generated by the Mayor’s Court in 2017.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2017 of approximately \$1.66 million. Total spending through May 31 is \$575.5 thousand, and is equal to 65.3% of the budget. Including encumbrances (e.g., purchase orders) of \$428.3 thousand (but excluding transfers) in the total results in a total ratio equal to 60.26% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same five-month period in 2016 (and excluding transfers), the total is up by \$13.2 thousand (2.38%).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2017 budget of \$693.3 thousand, or 41.79% of the general fund budget. Spending through May 31 was \$266.3 thousand, or 38.42% of budget. The slightly favorable variance (\$22.6 thousand below budget) was primarily the result of deferred funding of anticipated employee wage scale increases, and an open position (Human Resources Officer).

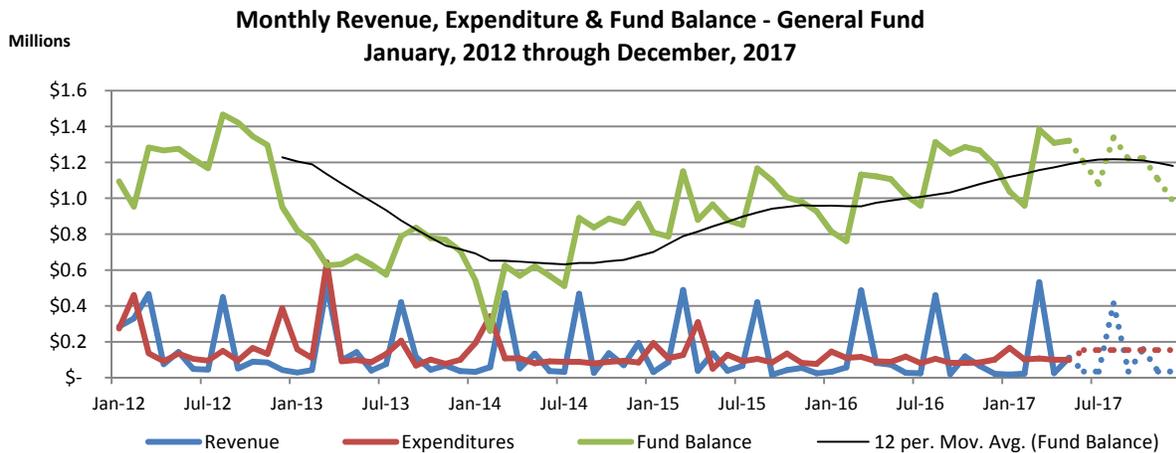
Contractual services is another major expense category in the General fund. The 2017 budget in this category is \$518.9 thousand (31.28% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through May 31 is \$190.9 thousand (36.8% of budget). Including encumbrances (e.g. purchase orders) of \$198.2 thousand in the total, 75% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$425.9 thousand, or 25.68% of the fund’s budget. Year to-date 2017 spending in this category is \$108.2 thousand, and is equal to 25.4% of budget. Including

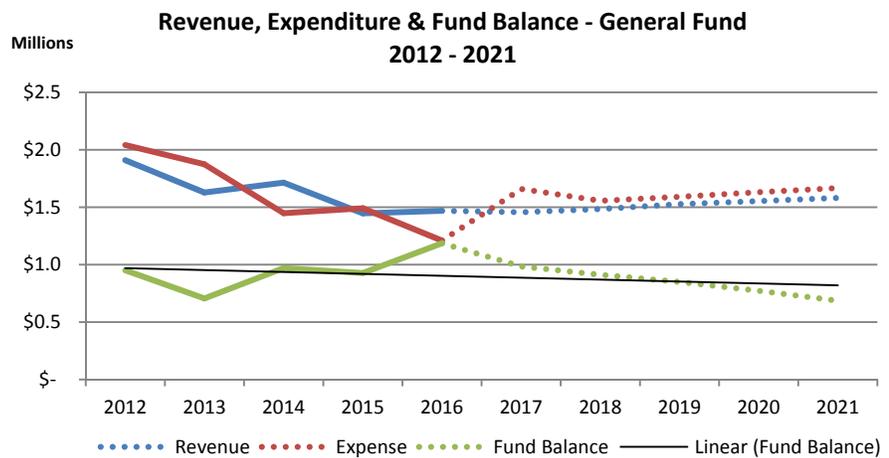
encumbrances in the calculation, the total spent or committed is \$267.3 thousand, or 62.75% of budget. Spending in this category is down by \$5.6 thousand (4.89%) from the same five-month period in 2016.

The approved 2017 budget in the general fund includes a \$10,000 interfund transfer to the Recreation (206) fund to provide additional funding for recreational programming. This is a change from FY 2016, which had no interfund transfers from the general fund. This approved transfer was made during the month of February.

**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2018, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to



the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 spike reflects a \$200 thousand interfund transfer to the Capital Improvements fund.

As you can see from the chart at the top of the previous page, 2014 and 2016 were very positive years for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is unable to maintain this positive trend in 2016 and future years. This chart has been updated with the approved 2017 budget data through 2021. The current forecast calls for deficit spending in each later year through 2021, resulting in a declining fund balance in all future years.

CITY OF PATASKALA, OHIO  
MAY 2017 YTD ANALYSIS - General Fund (101)

		YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>		\$ 1,186,181	\$ 1,186,181			\$ 927,181	\$ 927,181				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ 472,048	\$ 858,562	\$ 386,514	54.98%	\$ 459,822	\$ 843,977	\$ 384,155	54.48%	\$ 12,226	2.66%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ 472,048</b>	<b>\$ 858,562</b>	<b>\$ 386,514</b>	<b>54.98%</b>	<b>\$ 459,822</b>	<b>\$ 843,977</b>	<b>\$ 384,155</b>	<b>54.48%</b>	<b>\$ 12,226</b>	<b>2.66%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 95,860	\$ 186,778	\$ 90,918	51.32%	\$ 90,002	\$ 178,376	\$ 88,374	50.46%	\$ 5,859	6.51%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 95,860</b>	<b>\$ 186,778</b>	<b>\$ 90,918</b>	<b>51.32%</b>	<b>\$ 90,002</b>	<b>\$ 178,376</b>	<b>\$ 88,374</b>	<b>50.46%</b>	<b>\$ 5,859</b>	<b>6.51%</b>
<b>Charges for Service</b>	General Government Fees	\$ 22,816	\$ 66,500	\$ 43,684	34.31%	\$ 38,750	\$ 61,500	\$ 22,750	63.01%	\$ (15,935)	-41.12%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	39,005	160,000	120,995	24.38%	77,513	194,000	116,487	39.96%	(38,508)	-49.68%
	<b>Total Charges for Service</b>	<b>\$ 61,821</b>	<b>\$ 226,500</b>	<b>\$ 164,679</b>	<b>27.29%</b>	<b>\$ 116,263</b>	<b>\$ 255,500</b>	<b>\$ 139,237</b>	<b>45.50%</b>	<b>\$ (54,442)</b>	<b>-46.83%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ 65,630	\$ 158,000	\$ 92,370	41.54%	\$ 52,145	\$ 176,620	\$ 124,475	29.52%	\$ 13,485	25.86%
	Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 65,630</b>	<b>\$ 158,500</b>	<b>\$ 92,870</b>	<b>41.41%</b>	<b>\$ 52,145</b>	<b>\$ 177,120</b>	<b>\$ 124,975</b>	<b>29.44%</b>	<b>\$ 13,485</b>	<b>25.86%</b>
<b>Special Assessments</b>	Special Assessments	-	4,500	4,500	0.00%	2,440	4,500	2,060	54.22%	(2,440)	-100.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 4,500</b>	<b>\$ 4,500</b>	<b>0.00%</b>	<b>\$ 2,440</b>	<b>\$ 4,500</b>	<b>\$ 2,060</b>	<b>54.22%</b>	<b>\$ (2,440)</b>	<b>-100.00%</b>
<b>Other Sources</b>	Investment Income	\$ 7,357	\$ 10,000	\$ 2,643	73.57%	\$ 4,610	\$ 6,500	\$ 1,890	70.92%	\$ 2,747	59.60%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	6,992	13,000	6,008	53.79%	6,415	13,000	6,585	49.34%	577	9.00%
	<b>Total Other Sources</b>	<b>\$ 14,349</b>	<b>\$ 23,000</b>	<b>\$ 8,651</b>	<b>62.39%</b>	<b>\$ 11,025</b>	<b>\$ 19,500</b>	<b>\$ 8,475</b>	<b>56.54%</b>	<b>\$ 3,325</b>	<b>30.16%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 709,708</b>	<b>\$ 1,457,840</b>	<b>\$ 748,132</b>	<b>48.68%</b>	<b>\$ 731,697</b>	<b>\$ 1,478,973</b>	<b>\$ 747,276</b>	<b>49.47%</b>	<b>\$ (21,988)</b>	<b>-3.01%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 709,708</b>	<b>\$ 1,457,840</b>	<b>\$ 748,132</b>	<b>48.68%</b>	<b>\$ 731,697</b>	<b>\$ 1,478,973</b>	<b>\$ 747,276</b>	<b>49.47%</b>	<b>\$ (21,988)</b>	<b>-3.01%</b>

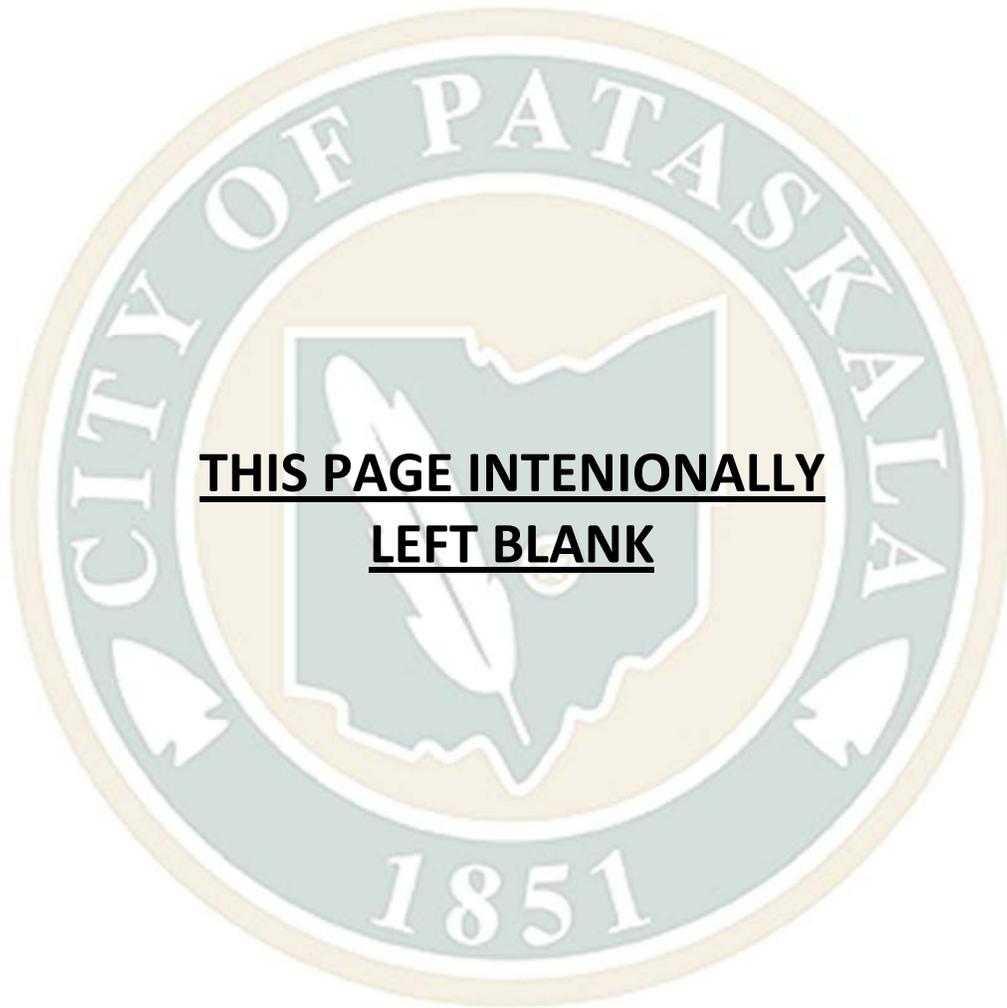
		YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 266,345	\$ 693,302	\$ 426,957	61.58%	\$ 65,182	\$ 361,776	52.18%	\$ 236,543	\$ 29,801	12.60%
	Contractual Services	190,908	518,917	328,009	63.21%	198,228	129,781	25.01%	195,502	(4,594)	-2.35%
	General Operating	108,208	425,936	317,728	74.60%	159,073	158,654	37.25%	113,771	(5,563)	-4.89%
	Capital Outlay	-	10,788	10,788	-100.00%	5,788	5,000	46.35%	6,475	(6,475)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	10,000	10,000	-	0.00%	-	-	0.00%	-	10,000	100.00%
	<b>Grand Total Expenditures</b>	<b>\$ 575,461</b>	<b>\$ 1,658,943</b>	<b>\$ 1,083,482</b>	<b>65.31%</b>	<b>\$ 428,271</b>	<b>\$ 655,211</b>	<b>39.50%</b>	<b>\$ 552,291</b>	<b>\$ 23,169</b>	<b>4.20%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	(10,000)	(10,000)	(20,000)	200.00%	-	-	0.00%	-	(10,000)	100.00%
	<b>Total Adjustments</b>	<b>\$ (10,000)</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (10,000)</b>	<b>100.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 565,461</b>	<b>\$ 1,648,943</b>	<b>\$ 1,083,482</b>	<b>65.71%</b>	<b>\$ 428,271</b>	<b>\$ 655,211</b>	<b>39.74%</b>	<b>\$ 552,291</b>	<b>\$ 13,169</b>	<b>2.38%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 1,320,429	\$ 985,078			\$ 892,158			\$ 1,106,587	\$ 213,842	19.32%
			59.38%								

CITY OF PATASKALA, OHIO  
 2017 REVENUE BUDGET ANALYSIS - General Fund (101)  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 709,708.25</b>	<b>\$ 1,457,840.00</b>	<b>\$ 748,131.75</b>	<b>\$ 1,478,973.00</b>	<b>\$ (21,133.00)</b>
<b>Taxes</b>	<b>\$ 472,047.97</b>	<b>\$ 858,562.00</b>	<b>\$ 386,514.03</b>	<b>\$ 843,977.00</b>	<b>\$ 14,585.00</b>
Property Taxes	\$ 472,047.97	\$ 858,562.00	\$ 386,514.03	\$ 843,977.00	\$ 14,585.00
<b>Intergovernmental</b>	<b>\$ 95,860.45</b>	<b>\$ 186,778.00</b>	<b>\$ 90,917.55</b>	<b>\$ 178,376.00</b>	<b>\$ 8,402.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 95,860.45	\$ 186,778.00	\$ 90,917.55	\$ 178,376.00	\$ 8,402.00
<b>Charges for Service</b>	<b>\$ 61,820.42</b>	<b>\$ 226,500.00</b>	<b>\$ 164,679.58</b>	<b>\$ 255,500.00</b>	<b>\$ (29,000.00)</b>
General Government Fees	\$ 22,815.55	\$ 66,500.00	\$ 43,684.45	\$ 61,500.00	\$ 5,000.00
Other Service Charges	\$ 39,004.87	\$ 160,000.00	\$ 120,995.13	\$ 194,000.00	\$ (34,000.00)
<b>Fines &amp; Forfeitures</b>	<b>\$ 65,629.96</b>	<b>\$ 158,500.00</b>	<b>\$ 92,870.04</b>	<b>\$ 177,120.00</b>	<b>\$ (18,620.00)</b>
Mayor's Court	\$ 65,629.96	\$ 158,000.00	\$ 92,370.04	\$ 176,620.00	\$ (18,620.00)
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Special Assessments</b>	<b>\$ -</b>	<b>\$ 4,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>
Special Assessments	\$ -	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 14,349.45</b>	<b>\$ 23,000.00</b>	<b>\$ 8,650.55</b>	<b>\$ 19,500.00</b>	<b>\$ 3,500.00</b>
Investment Income	\$ 7,357.40	\$ 10,000.00	\$ 2,642.60	\$ 6,500.00	\$ 3,500.00
Other Miscellaneous Revenue	\$ 6,992.05	\$ 13,000.00	\$ 6,007.95	\$ 13,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 709,708.25</b>	<b>\$ 1,457,840.00</b>	<b>\$ 748,131.75</b>	<b>\$ 1,478,973.00</b>	<b>\$ (21,133.00)</b>

CITY OF PATASKALA, OHIO  
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 575,460.66</b>	<b>\$ 428,271.07</b>	<b>\$ 1,658,943.13</b>	<b>\$ 655,211.40</b>	<b>\$ 1,565,861.00</b>	<b>\$ 83,082.13</b>	<b>\$ 10,000.00</b>
<b>General Government</b>	<b>\$ 278,683.72</b>	<b>\$ 134,884.81</b>	<b>\$ 703,710.65</b>	<b>\$ 290,142.12</b>	<b>\$ 674,181.00</b>	<b>\$ 29,529.65</b>	<b>\$ -</b>
Salary & Related	\$ 147,498.29	\$ 38,907.88	\$ 387,931.00	\$ 201,524.83	\$ 387,931.00	\$ -	\$ -
Contractual Services	\$ 98,712.84	\$ 54,758.33	\$ 183,975.12	\$ 30,503.95	\$ 166,300.00	\$ 17,675.12	\$ -
General Operating	\$ 32,472.59	\$ 41,218.60	\$ 131,804.53	\$ 58,113.34	\$ 119,950.00	\$ 11,854.53	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 73,073.03</b>	<b>\$ 115,284.87</b>	<b>\$ 306,584.51</b>	<b>\$ 118,226.61</b>	<b>\$ 278,560.00</b>	<b>\$ 28,024.51</b>	<b>\$ -</b>
Salary & Related	\$ 31,306.00	\$ 3,521.55	\$ 79,710.00	\$ 44,882.45	\$ 79,710.00	\$ -	\$ -
Contractual Services	\$ 40,498.91	\$ 109,251.49	\$ 212,530.56	\$ 62,780.16	\$ 185,150.00	\$ 27,380.56	\$ -
General Operating	\$ 1,268.12	\$ 2,511.83	\$ 14,343.95	\$ 10,564.00	\$ 13,700.00	\$ 643.95	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 62,435.77</b>	<b>\$ 40,571.55</b>	<b>\$ 205,320.75</b>	<b>\$ 102,313.43</b>	<b>\$ 193,436.00</b>	<b>\$ 1,884.75</b>	<b>\$ 10,000.00</b>
Salary & Related	\$ 56,691.92	\$ 18,776.55	\$ 156,636.00	\$ 81,167.53	\$ 156,636.00	\$ -	\$ -
Contractual Services	\$ 1,394.15	\$ 2,000.00	\$ 8,500.00	\$ 5,105.85	\$ 8,500.00	\$ -	\$ -
General Operating	\$ 4,349.70	\$ 19,795.00	\$ 40,184.75	\$ 16,040.05	\$ 28,300.00	\$ 1,884.75	\$ 10,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 28,813.54</b>	<b>\$ 13,080.76</b>	<b>\$ 82,400.07</b>	<b>\$ 40,505.77</b>	<b>\$ 79,670.00</b>	<b>\$ 2,730.07</b>	<b>\$ -</b>
Salary & Related	\$ 13,674.47	\$ 3,676.01	\$ 35,376.13	\$ 18,025.65	\$ 33,730.00	\$ 1,646.13	\$ -
Contractual Services	\$ 13,466.18	\$ 6,058.32	\$ 28,840.00	\$ 9,315.50	\$ 28,840.00	\$ -	\$ -
General Operating	\$ 1,672.89	\$ 3,346.43	\$ 13,183.94	\$ 8,164.62	\$ 12,100.00	\$ 1,083.94	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facil</b>	<b>\$ 122,454.60</b>	<b>\$ 124,449.08</b>	<b>\$ 350,927.15</b>	<b>\$ 104,023.47</b>	<b>\$ 330,014.00</b>	<b>\$ 20,913.15</b>	<b>\$ -</b>
Salary & Related	\$ 17,174.00	\$ 299.85	\$ 33,649.00	\$ 16,175.15	\$ 33,649.00	\$ -	\$ -
Contractual Services	\$ 36,835.82	\$ 26,159.47	\$ 85,071.30	\$ 22,076.01	\$ 80,765.00	\$ 4,306.30	\$ -
General Operating	\$ 68,444.78	\$ 92,201.62	\$ 226,418.71	\$ 65,772.31	\$ 215,600.00	\$ 10,818.71	\$ -
Capital Outlay	\$ -	\$ 5,788.14	\$ 5,788.14	\$ -	\$ -	\$ 5,788.14	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 575,460.66</b>	<b>\$ 428,271.07</b>	<b>\$ 1,658,943.13</b>	<b>\$ 655,211.40</b>	<b>\$ 1,565,861.00</b>	<b>\$ 83,082.13</b>	<b>\$ 10,000.00</b>



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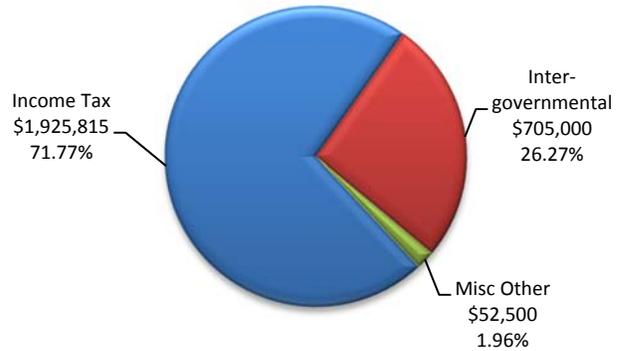
**Street Fund (201)**

**Revenue** – The Street Fund has a 2017 revenue budget of approximately \$2.68 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.18 million, which reflects 43.8% of the full-year budget. Total revenue to-date is up by \$9.6 thousand (0.83%) from the same five-month period in 2016.

**YTD Street Fund Revenue by Source**

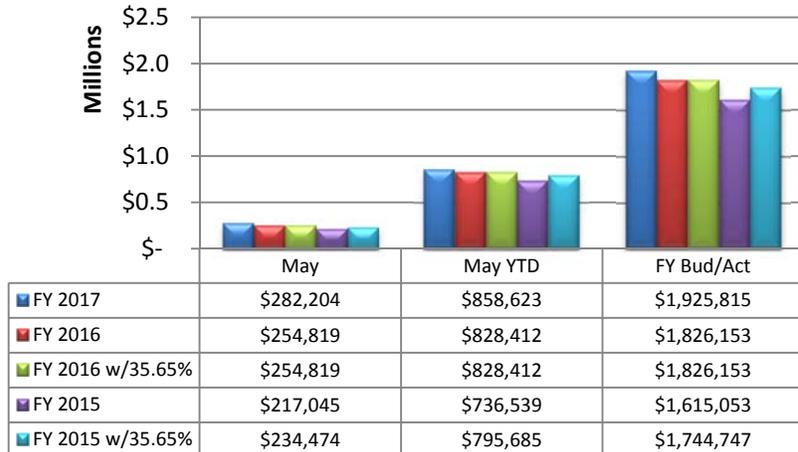


**Street Fund Revenue - Budget**



Income tax collections in May were \$282.2 thousand, and were up by \$27.4 thousand (10.75%) when compared to the same period in 2016. On a year to-date basis, the fund has received \$858.6 thousand, which represents 44.58% of the 2017 budget. For 2016, collections for the five-month period were 45.36% of full-year collections, and the 2015 ratio was 45.6%. It appears that collections may be running in line with the budget at this point, although a trend is difficult to detect after only several months. The preliminary settlement in June appears to be strong, so I am hopeful that the collection trend will turn positive. This is an important trend to monitor, however, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2015 and 2016. The allocation rate for 2017 to the fund was unchanged from FY 2016. In 2015, however, the fund would have received a higher year to-date distribution when calculating the amount ‘as-if’ the fund was receiving the

**Income Tax Collections - Street Fund**



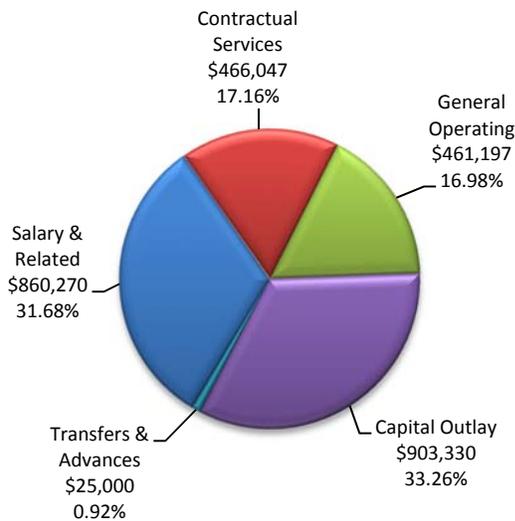
current allocation percentage in that year. Collections in 2017 would have been \$62.9 thousand (7.91%) higher than that in 2015.

Intergovernmental revenues in the Street fund are budgeted at \$705.0 thousand, and represent 26.27% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$296.1 thousand in this category (41.99% of budget), and is up by \$5.1 thousand (1.77%) from the same five-month period in 2016.

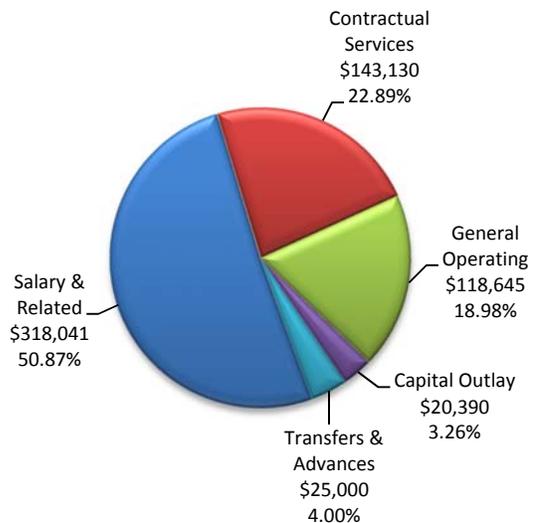
The other category, Other Sources, is budgeted at \$52.5 thousand, and represents only 1.96% of the total fund revenue budget. To date, the city has received \$20.6 thousand (39.24% of budget), and is down by \$25.7 thousand (55.5%) from the same five-month period in 2016. The primary cause of the decline was the one-time receipt of \$22.3 thousand in March 2016 from GovDeals for the sale of Public Service department equipment and vehicles.

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2017 of approximately \$2.72 million. Total spending through May 31 was \$625.2 thousand, and is equal to 23.02% of budget. The driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date. Including encumbrances of \$442.4 thousand in the total (but excluding transfers) results in total fund spending equal to 38.75% of budget. Compared to year to-date 2016 (and excluding transfers), the total is down by \$721.2 thousand (54.58%), and is due primarily to decreased spending in the Capital Outlay and General Operating categories.

**Street Fund Budget by Category**



**YTD Street Fund Spending**  
(excludes encumbrances)



Salaries, wages and other employee-related costs is the largest expense category in the Street Fund with a 2017 budget of \$860.3 thousand, or 31.68% of the fund’s budget. Spending through May 31 was \$318.0 thousand, or 36.97% of budget. Spending in this category is down by \$2.8 thousand (0.87%) from the level in 2016.

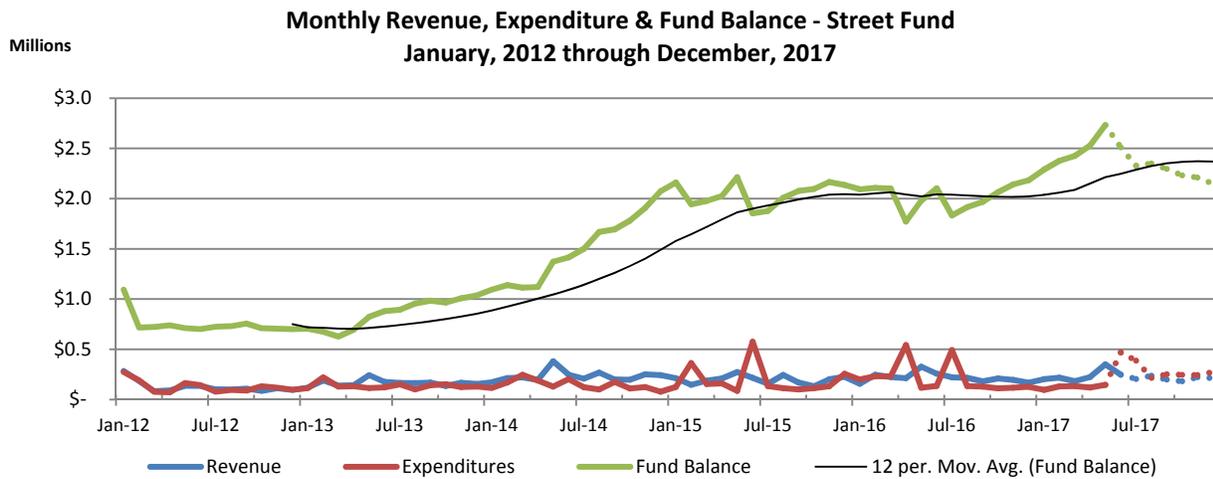
Spending on capital projects and equipment represents the next major expense category in the Street fund. The 2017 budget in this category is \$903.3 thousand (33.26% of budget) and provides funding for street and

roadway infrastructure maintenance and related equipment. Year to-date spending in this category is \$20.4 thousand, or 2.26% of budget. Including encumbrances (e.g., purchase orders) in the total, results in a spending commitment equal to 7.24% of the full-year 2016 budget.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$461.2 thousand, or 16.98% of the fund’s budget. Spending through May 31 was \$118.6 thousand, or 25.73% of budget. Including encumbrances in the calculation, total spending is \$252.5 thousand, or 54.74% of the budget. Spending in this category is down by \$112.6 thousand (48.7%) when compared to the same five-month period in 2016.

The approved initial 2017 budget in the Street fund did not include any interfund transfers, nor were any interfund transfers approved or executed during 2016. In May, Council approved a transfer of \$25,000 to the Columbia Road Bridge Improvements Project fund to pay the local share of expenses associated with the design and construction of the project.

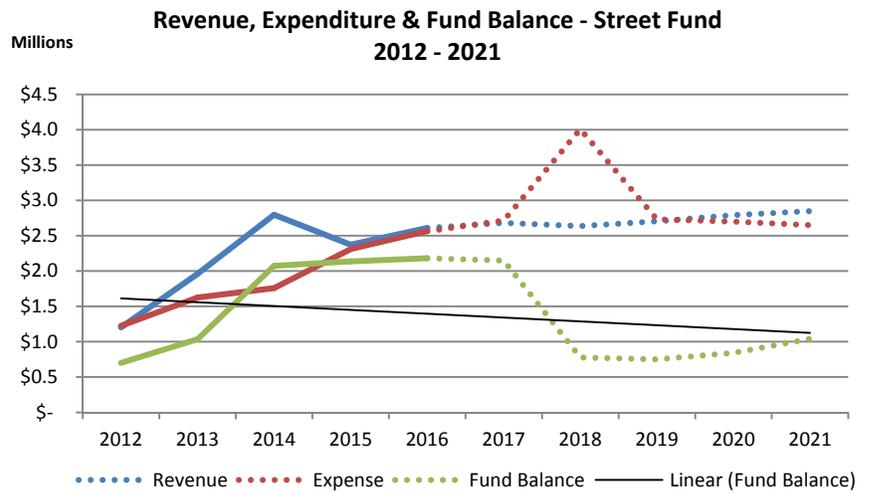
**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects.

As you can see from the chart at the top of the following page, the balance of the Street fund increased from 2012 – 2016, and it is projected to be somewhat stable through 2017. This chart has been updated with the proposed 2017 budget data through 2021. Current projections call for the fund balance to decrease

dramatically in 2018 due to increased capital spending. After 2019, however, the fund balance remains stabilized between \$0.8 and \$1.1 million.



CITY OF PATASKALA, OHIO  
MAY 2017 YTD ANALYSIS - Street Fund (201)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 2,182,643	\$ 2,182,643			\$ 2,136,325	\$ 2,136,325				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	858,623	1,925,815	1,067,192	44.58%	828,412	1,792,131	963,719	46.22%	30,211	3.65%
<b>Total Taxes</b>	\$ 858,623	\$ 1,925,815	\$ 1,067,192	44.58%	\$ 828,412	\$ 1,792,131	\$ 963,719	46.22%	\$ 30,211	3.65%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 296,050	\$ 705,000	\$ 408,950	41.99%	\$ 290,903	\$ 675,000	\$ 384,097	43.10%	\$ 5,147	1.77%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ 296,050	\$ 705,000	\$ 408,950	41.99%	\$ 290,903	\$ 675,000	\$ 384,097	43.10%	\$ 5,147	1.77%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 15,341	\$ 22,500	\$ 7,159	68.18%	\$ 10,890	\$ 7,500	\$ (3,390)	145.20%	\$ 4,451	40.87%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,259	30,000	24,741	17.53%	35,436	20,000	(15,436)	177.18%	(30,178)	-85.16%
<b>Total Other Sources</b>	\$ 20,600	\$ 52,500	\$ 31,900	39.24%	\$ 46,326	\$ 27,500	\$ (18,826)	168.46%	\$ (25,726)	-55.53%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 9	\$ 9	\$ -	100.00%	\$ (9)	-100.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ 9	\$ 9	\$ -	100.00%	\$ (9)	-100.00%
<b>Grand Total Revenue</b>	\$ 1,175,273	\$ 2,683,315	\$ 1,508,042	43.80%	\$ 1,165,651	\$ 2,494,640	\$ 1,328,989	46.73%	\$ 9,623	0.83%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (9)	\$ (9)	\$ -	0.00%	\$ 9	-100.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ (9)	\$ (9)	\$ -	0.00%	\$ 9	-100.00%
<b>Adjusted Grand Total Revenue</b>	\$ 1,175,273	\$ 2,683,315	\$ 1,508,042	43.80%	\$ 1,165,642	\$ 2,494,631	\$ 1,328,989	46.73%	\$ 9,632	0.83%

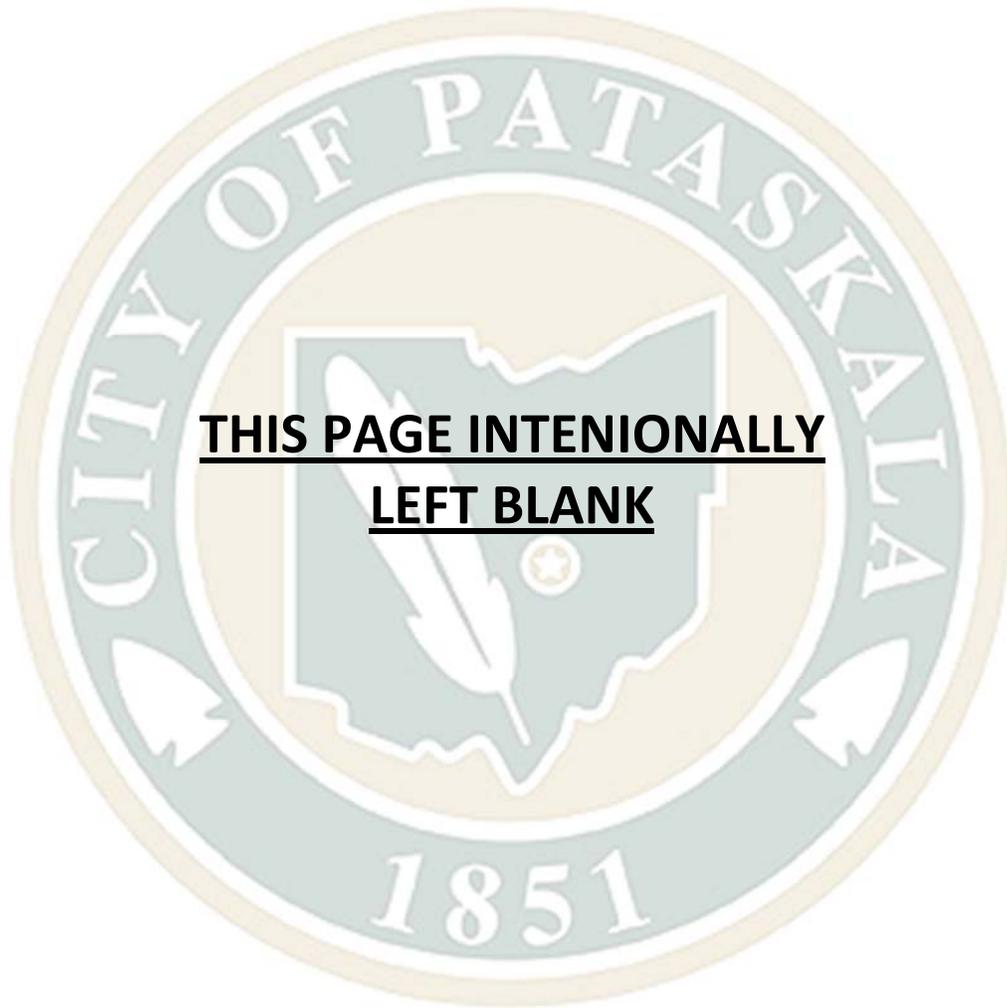
	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 318,041	\$ 860,270	\$ 542,229	63.03%	\$ 77,218	\$ 465,010	54.05%	\$ 320,827	\$ (2,786)	-0.87%
Contractual Services	143,130	466,047	322,917	69.29%	186,396	136,521	29.29%	115,404	27,727	24.03%
General Operating	118,645	461,197	342,552	74.27%	133,815	208,737	45.26%	231,265	(112,620)	-48.70%
Capital Outlay	20,390	903,330	882,940	97.74%	45,000	837,940	92.76%	653,958	(633,568)	-96.88%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	25,000	25,000	-	0.00%	-	-	0.00%	-	25,000	100.00%
<b>Grand Total Expenditures</b>	\$ 625,207	\$ 2,715,844	\$ 2,090,637	76.98%	\$ 442,430	\$ 1,648,207	60.69%	\$ 1,321,454	\$ (696,247)	-52.69%
<b>Adjustments:</b>										
- Contingency funds	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Total Adjustments</b>	\$ (25,000)	\$ (25,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (25,000)	100.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 600,207	\$ 2,690,844	\$ 2,090,637	77.69%	\$ 442,430	\$ 1,648,207	61.25%	\$ 1,321,454	\$ (721,247)	-54.58%
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 2,732,710	\$ 2,150,114	79.17%	\$ 2,290,280			\$ 1,980,522	\$ 752,188	37.98%

CITY OF PATASKALA, OHIO  
 2017 REVENUE BUDGET ANALYSIS - Street Fund (201)  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	<b>\$ 1,175,273.18</b>	<b>\$ 2,683,315.00</b>	<b>\$ 1,508,041.82</b>	<b>\$ 2,494,640.00</b>	<b>\$ 188,675.00</b>
<b>Taxes</b>	<b>\$ 858,623.15</b>	<b>\$ 1,925,815.00</b>	<b>\$ 1,067,191.85</b>	<b>\$ 1,792,131.00</b>	<b>\$ 133,684.00</b>
Income Taxes	\$ 858,623.15	\$ 1,925,815.00	\$ 1,067,191.85	\$ 1,792,131.00	\$ 133,684.00
<b>Intergovernmental</b>	<b>\$ 296,050.42</b>	<b>\$ 705,000.00</b>	<b>\$ 408,949.58</b>	<b>\$ 675,000.00</b>	<b>\$ 30,000.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 296,050.42	\$ 705,000.00	\$ 408,949.58	\$ 675,000.00	\$ 30,000.00
<b>Miscellaneous Revenue</b>	<b>\$ 20,599.61</b>	<b>\$ 52,500.00</b>	<b>\$ 31,900.39</b>	<b>\$ 27,500.00</b>	<b>\$ 25,000.00</b>
Investment Income	\$ 15,340.93	\$ 22,500.00	\$ 7,159.07	\$ 7,500.00	\$ 15,000.00
Other Miscellaneous Revenue	\$ 5,258.68	\$ 30,000.00	\$ 24,741.32	\$ 20,000.00	\$ 10,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9.00</b>	<b>\$ (9.00)</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ 9.00	\$ (9.00)
<b>Grand Total</b>	<b>\$ 1,175,273.18</b>	<b>\$ 2,683,315.00</b>	<b>\$ 1,508,041.82</b>	<b>\$ 2,494,640.00</b>	<b>\$ 188,675.00</b>

CITY OF PATASKALA, OHIO  
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 625,206.74</b>	<b>\$ 442,429.64</b>	<b>\$ 2,715,843.86</b>	<b>\$ 1,648,207.48</b>	<b>\$ 2,540,417.00</b>	<b>\$ 89,426.86</b>	<b>\$ 86,000.00</b>
<b>General Government</b>	<b>\$ 123,727.06</b>	<b>\$ 104,416.58</b>	<b>\$ 360,028.22</b>	<b>\$ 131,884.58</b>	<b>\$ 340,896.00</b>	<b>\$ 19,132.22</b>	<b>\$ -</b>
Salary & Related	\$ 20,190.93	\$ 6,052.76	\$ 61,396.00	\$ 35,152.31	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 103,536.13	\$ 97,063.82	\$ 296,132.22	\$ 95,532.27	\$ 277,000.00	\$ 19,132.22	\$ -
General Operating	\$ -	\$ 1,300.00	\$ 2,500.00	\$ 1,200.00	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 14,880.07</b>	<b>\$ 27,250.18</b>	<b>\$ 42,130.25</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>\$ 7,130.25</b>	<b>\$ 5,000.00</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 14,880.07	\$ 27,250.18	\$ 42,130.25	\$ -	\$ 30,000.00	\$ 7,130.25	\$ 5,000.00
<b>Finance</b>	<b>\$ 73,337.25</b>	<b>\$ 8,480.61</b>	<b>\$ 181,820.39</b>	<b>\$ 100,002.53</b>	<b>\$ 181,710.00</b>	<b>\$ 110.39</b>	<b>\$ -</b>
Salary & Related	\$ 25,067.34	\$ 3,450.10	\$ 62,170.00	\$ 33,652.56	\$ 62,170.00	\$ -	\$ -
Contractual Services	\$ 4,088.91	\$ 5,030.51	\$ 13,950.39	\$ 4,830.97	\$ 13,840.00	\$ 110.39	\$ -
General Operating	\$ 44,181.00	\$ -	\$ 105,700.00	\$ 61,519.00	\$ 105,700.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facil</b>	<b>\$ 7,472.29</b>	<b>\$ 14,699.49</b>	<b>\$ 32,171.78</b>	<b>\$ 10,000.00</b>	<b>\$ 30,000.00</b>	<b>\$ 2,171.78</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 7,472.29	\$ 14,699.49	\$ 32,171.78	\$ 10,000.00	\$ 30,000.00	\$ 2,171.78	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Public Service</b>	<b>\$ 380,790.07</b>	<b>\$ 287,582.78</b>	<b>\$ 2,074,693.22</b>	<b>\$ 1,406,320.37</b>	<b>\$ 1,957,811.00</b>	<b>\$ 60,882.22</b>	<b>\$ 56,000.00</b>
Salary & Related	\$ 272,783.02	\$ 67,715.55	\$ 736,704.00	\$ 396,205.43	\$ 730,704.00	\$ -	\$ 6,000.00
Contractual Services	\$ 20,625.13	\$ 57,051.83	\$ 113,834.38	\$ 36,157.42	\$ 95,000.00	\$ 18,834.38	\$ -
General Operating	\$ 66,991.87	\$ 117,815.40	\$ 320,825.29	\$ 136,018.02	\$ 310,800.00	\$ 10,025.29	\$ -
Capital Outlay	\$ 20,390.05	\$ 45,000.00	\$ 903,329.55	\$ 837,939.50	\$ 821,307.00	\$ 32,022.55	\$ 50,000.00
<b>Transfers &amp; Advances</b>	<b>\$ 25,000.00</b>	<b>\$ -</b>	<b>\$ 25,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000.00</b>
Transfers & Advances	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
<b>Grand Total</b>	<b>\$ 625,206.74</b>	<b>\$ 442,429.64</b>	<b>\$ 2,715,843.86</b>	<b>\$ 1,648,207.48</b>	<b>\$ 2,540,417.00</b>	<b>\$ 89,426.86</b>	<b>\$ 86,000.00</b>

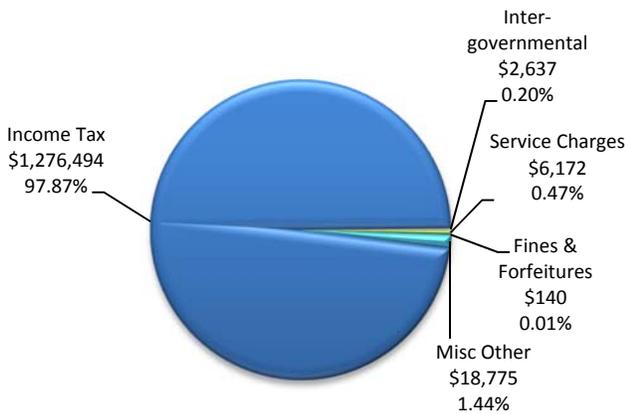


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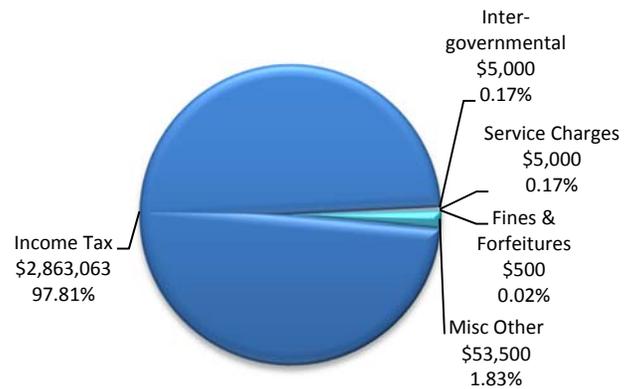
**Police Fund (208)**

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2017 total revenue budget of \$2.93 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.3 million, which represents 44.56% of budget. Total revenue to-date is \$12.9 thousand (1.0%) higher than that collected during the same five-month period in 2016. The primary reason for the increase was the result of increased income tax collections in 2017, partially offset by one-time revenues received in 2016 (non-recurring in 2017).

**YTD Police Fund Revenue by Source**



**Police Fund Revenue - Budget**



Income tax collections in May were \$419.5 thousand, and are up by \$40.7 thousand (10.75%) compared to the same period in 2016. On a year to-date basis, income tax revenues credited to the fund were \$1.28 million, and represent 44.58% of the 2017 budget. In comparison, last year’s collections through May 2016 were \$1.23 million, and were equal to 45.36% of the full-year collections. For 2015, the rate was equal to 45.6%. The 2017 allocation rate remained unchanged from the 2016 rate of 53%, but up from the 2015 rate of 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2015. Assuming that the current allocation was applied to prior years, year to-date collections in 2017 would have been \$104.2 thousand (8.89%) higher than that in 2015. The green/light blue bars in

**Income Tax Collections - Police Fund**

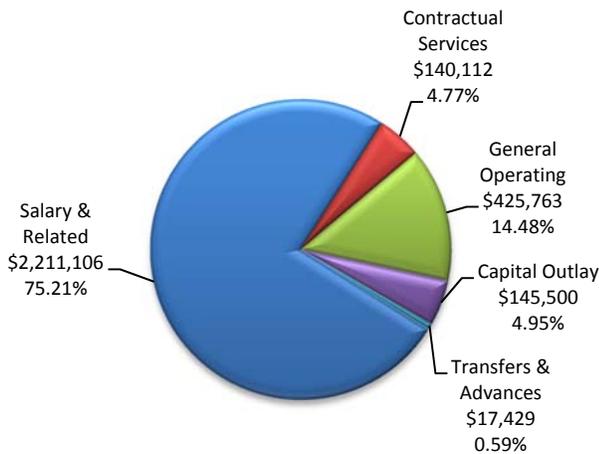


the chart at the bottom of the previous page have been restated to reflect the revenue that would have been allocated to the fund in 2015 had the percentage been the same in all years.

The other significant revenue category, Other Sources, is budgeted at \$53.5 thousand, and represents only 1.83% of the total fund revenue budget. To date, the city has received \$18.8 thousand (35.1% of budget), and is down by \$35.0 thousand (65%) from the same five-month period in 2016. The variance is due in large part to the timing of receipt from the West Licking Fire District of their annual contribution toward the MARCS radio antenna.

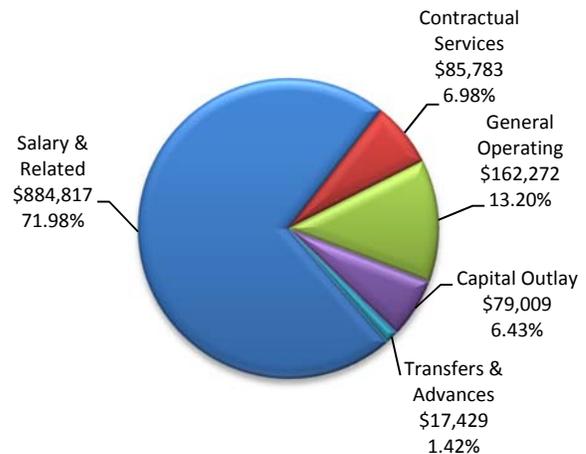
**Expenditures** – The Police fund has a total appropriated expenditure budget for 2017 of approximately \$2.94 million. Total spending through May 31 is approximately \$1.23 million, and is equal to 41.81% of budget. Excluding interfund transfers of \$17.4 thousand, total spending is equal to 41.47% of budget. Including encumbrances (e.g., purchase orders) of \$316.0 thousand in the total results in total spending equal to 52.28% of budget. Compared to the same five-month period in 2016 (and excluding transfers), the total is down by \$31.2 thousand (2.51%), and was due to reduced spending in the Capital Outlay category.

**Police Fund Budget by Category**



**YTD Police Fund Spending**

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2017 budget of \$2.21 million, or 75.21% of the fund’s budget. Spending through May 31 was \$884.8 thousand, or 40.02% of budget. Overall spending in this category is up by \$3.1 thousand (0.35%) from the level in 2016.

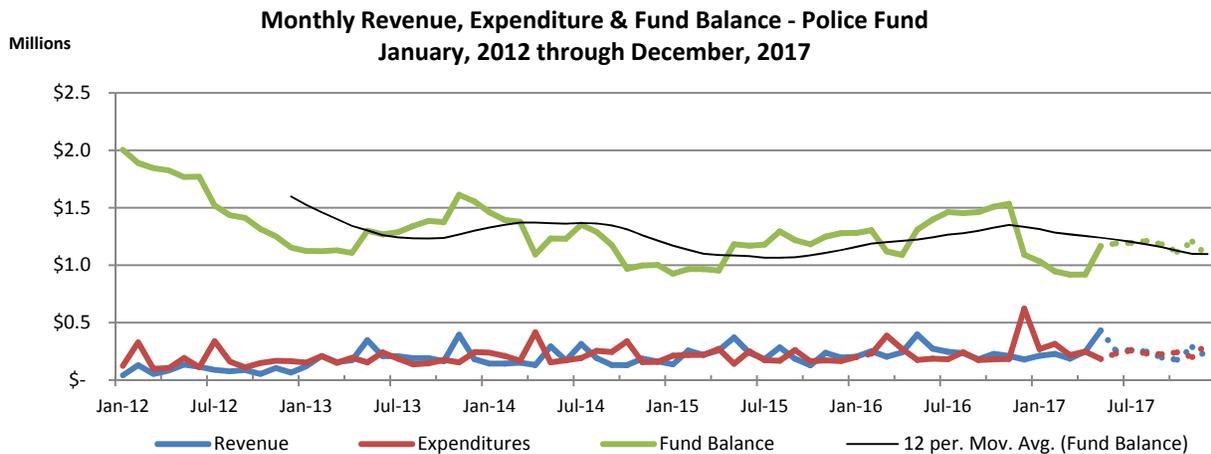
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$425.8 thousand, or 14.48% of the total fund expenditure budget. Year to-date spending in this category is \$162.3 thousand, or 38.11% of budget, and is up by \$15.0 thousand (10.19%) from the same five-month period in 2016.

Spending on capital equipment is another significant expense category in the Police fund. The 2017 budget in this category is \$145.5 thousand (4.95% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$79.0 thousand (54.3% of budget), and is down by \$71.5 thousand (47.5%) from the same five-month period in 2016. The decline is due to the timing of replacement cruiser and radio purchases in

2017 than those in 2016.

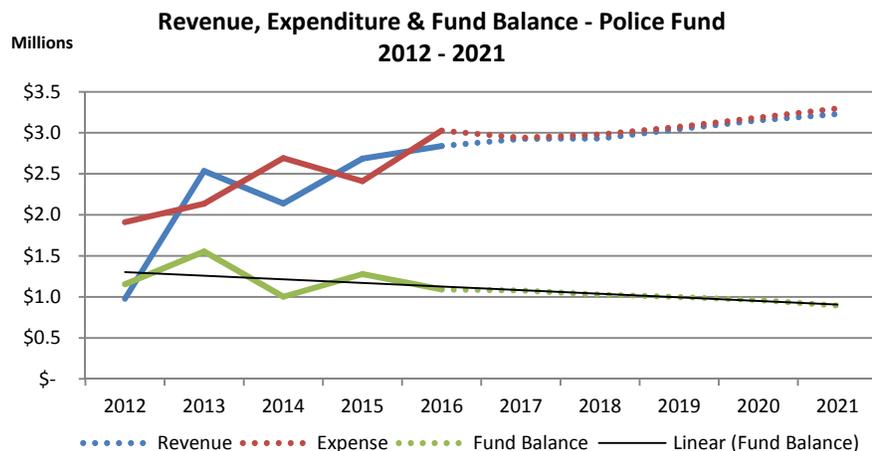
The approved 2017 budget in the Police fund includes an interfund transfer of \$17.4 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This approved transfer was made during the month of February.

**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2015. During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond



Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline through 2018, and then remain mostly stable (although slightly declining) through 2021 (see chart at bottom of previous page). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO  
MAY 2017 YTD ANALYSIS - Police Fund (208)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,091,467	\$ 1,091,467			\$ 1,278,598	\$ 1,278,598				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,276,494	2,863,063	1,586,569	44.58%	1,231,581	2,664,295	1,432,714	46.23%	44,914	3.65%
<b>Total Taxes</b>	\$ 1,276,494	\$ 2,863,063	\$ 1,586,569	44.58%	\$ 1,231,581	\$ 2,664,295	\$ 1,432,714	46.23%	\$ 44,914	3.65%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 2,637	\$ 5,000	\$ 2,363	52.74%	\$ 2,959	\$ 4,500	\$ 1,541	65.76%	\$ (322)	-10.88%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ 2,637	\$ 5,000	\$ 2,363	52.74%	\$ 2,959	\$ 21,189	\$ 18,230	13.97%	\$ (322)	-10.88%
<b>Charges for Service</b>										
General Government Fees	\$ 6,172	\$ 5,000	\$ (1,172)	123.44%	\$ 2,914	\$ 7,500	\$ 4,587	38.85%	\$ 3,259	111.85%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 6,172	\$ 5,000	\$ (1,172)	123.44%	\$ 2,914	\$ 7,500	\$ 4,587	38.85%	\$ 3,259	111.85%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	140	500	360	28.00%	105	1,000	895	10.50%	35	33.33%
<b>Total Fines, Licenses &amp; Permits</b>	\$ 140	\$ 500	\$ 360	28.00%	\$ 105	\$ 1,000	\$ 895	10.50%	\$ 35	33.33%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 6,575	\$ 12,500	\$ 5,925	52.60%	\$ 6,532	\$ 7,500	\$ 968	87.10%	\$ 43	0.66%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	12,200	41,000	28,800	29.76%	47,200	40,000	(7,200)	118.00%	(34,999)	-74.15%
<b>Total Other Sources</b>	\$ 18,775	\$ 53,500	\$ 34,725	35.09%	\$ 53,732	\$ 47,500	\$ (6,232)	113.12%	\$ (34,957)	-65.06%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 1,304,219	\$ 2,927,063	\$ 1,622,844	44.56%	\$ 1,291,290	\$ 2,741,484	\$ 1,450,194	47.10%	\$ 12,929	1.00%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 1,304,219	\$ 2,927,063	\$ 1,622,844	44.56%	\$ 1,291,290	\$ 2,741,484	\$ 1,450,194	47.10%	\$ 12,929	1.00%

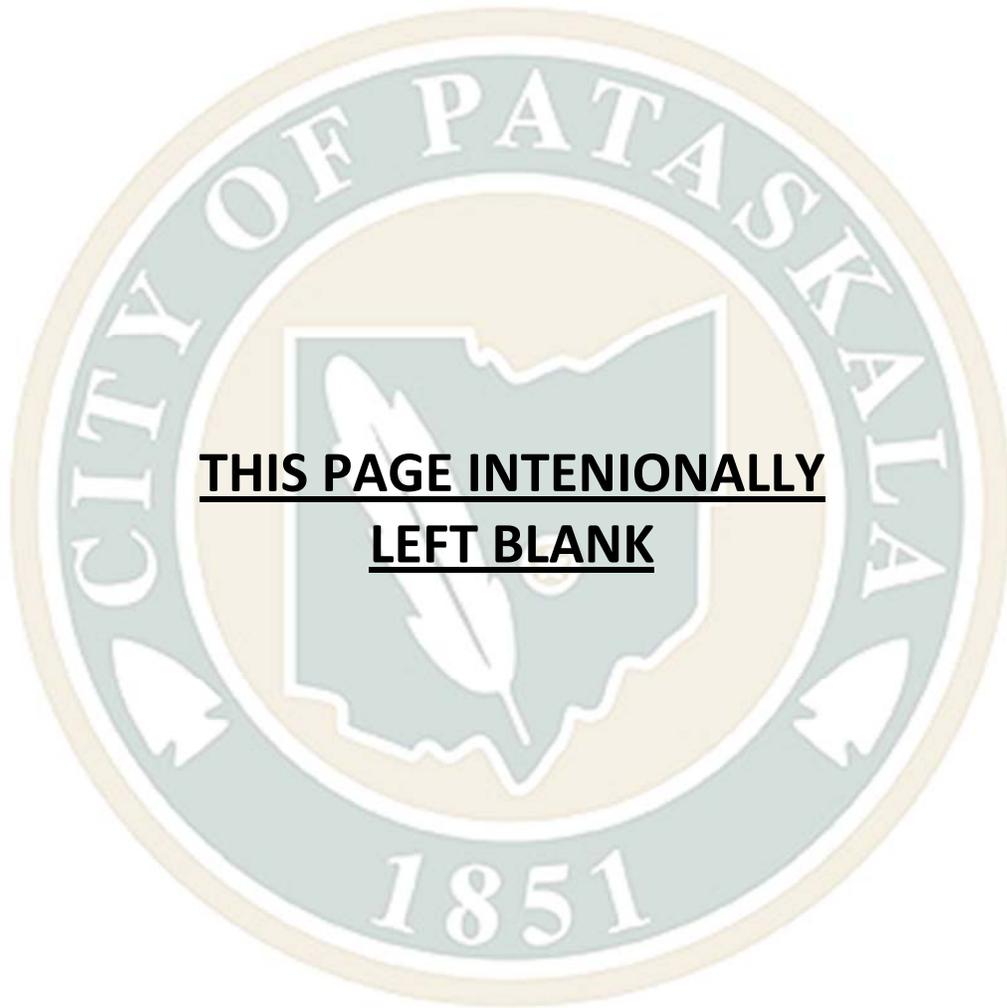
	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 884,817	\$ 2,211,106	\$ 1,326,289	59.98%	\$ 171,700	\$ 1,154,588	52.22%	\$ 881,706	\$ 3,111	0.35%
Contractual Services	85,783	140,112	54,329	38.78%	40,517	13,812	9.86%	63,632	22,151	34.81%
General Operating	162,272	425,763	263,492	61.89%	103,743	159,749	37.52%	147,260	15,012	10.19%
Capital Outlay	79,009	145,500	66,491	45.70%	-	66,491	45.70%	150,480	(71,471)	-47.50%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	17,429	17,429	-	0.00%	-	-	0.00%	17,429	-	0.00%
<b>Grand Total Expenditures</b>	\$ 1,229,310	\$ 2,939,910	\$ 1,710,600	58.19%	\$ 315,960	\$ 1,394,640	47.44%	\$ 1,260,507	\$ (31,197)	-2.47%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (17,429)	\$ (17,429)	\$ (34,858)	200.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ -	0.00%
<b>Total Adjustments</b>	\$ (17,429)	\$ (17,429)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 1,211,881	\$ 2,922,481	\$ 1,710,600	58.53%	\$ 315,960	\$ 1,394,640	47.72%	\$ 1,243,078	\$ (31,197)	-2.51%
<b>Ending Fund Balance</b>										
(based on non-adjusted expenditures)	\$ 1,166,376	\$ 1,078,620			\$ 850,416			\$ 1,309,381	\$ (143,005)	-10.92%
		36.69%								

CITY OF PATASKALA, OHIO  
 2017 REVENUE BUDGET ANALYSIS - Police Fund (208)  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 1,304,219.10</b>	<b>\$ 2,927,063.00</b>	<b>\$ 1,622,843.90</b>	<b>\$ 2,741,484.00</b>	<b>\$ 185,579.00</b>
<b>Taxes</b>	<b>\$ 1,276,494.45</b>	<b>\$ 2,863,063.00</b>	<b>\$ 1,586,568.55</b>	<b>\$ 2,664,295.00</b>	<b>\$ 198,768.00</b>
Income Taxes	\$ 1,276,494.45	\$ 2,863,063.00	\$ 1,586,568.55	\$ 2,664,295.00	\$ 198,768.00
<b>Intergovernmental</b>	<b>\$ 2,637.09</b>	<b>\$ 5,000.00</b>	<b>\$ 2,362.91</b>	<b>\$ 21,189.00</b>	<b>\$ (16,189.00)</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ 16,689.00	\$ (16,689.00)
State-Shared Revenues	\$ 2,637.09	\$ 5,000.00	\$ 2,362.91	\$ 4,500.00	\$ 500.00
<b>Charges for Service</b>	<b>\$ 6,172.20</b>	<b>\$ 5,000.00</b>	<b>\$ (1,172.20)</b>	<b>\$ 7,500.00</b>	<b>\$ (2,500.00)</b>
General Government Fees	\$ 6,172.20	\$ 5,000.00	\$ (1,172.20)	\$ 7,500.00	\$ (2,500.00)
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 140.00</b>	<b>\$ 500.00</b>	<b>\$ 360.00</b>	<b>\$ 1,000.00</b>	<b>\$ (500.00)</b>
Other Fines & Forfeitures	\$ 140.00	\$ 500.00	\$ 360.00	\$ 1,000.00	\$ (500.00)
<b>Miscellaneous Revenue</b>	<b>\$ 18,775.36</b>	<b>\$ 53,500.00</b>	<b>\$ 34,724.64</b>	<b>\$ 47,500.00</b>	<b>\$ 6,000.00</b>
Investment Income	\$ 6,575.22	\$ 12,500.00	\$ 5,924.78	\$ 7,500.00	\$ 5,000.00
Other Miscellaneous Revenue	\$ 12,200.14	\$ 41,000.00	\$ 28,799.86	\$ 40,000.00	\$ 1,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,304,219.10</b>	<b>\$ 2,927,063.00</b>	<b>\$ 1,622,843.90</b>	<b>\$ 2,741,484.00</b>	<b>\$ 185,579.00</b>

CITY OF PATASKALA, OHIO  
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 1,229,309.87</b>	<b>\$ 315,960.07</b>	<b>\$ 2,939,910.29</b>	<b>\$ 1,394,640.35</b>	<b>\$ 2,907,761.00</b>	<b>\$ 27,149.29</b>	<b>\$ 5,000.00</b>
<b>General Government</b>	<b>\$ 51,057.43</b>	<b>\$ 5,848.60</b>	<b>\$ 75,050.00</b>	<b>\$ 18,143.97</b>	<b>\$ 75,050.00</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ 7,550.00	\$ 7,550.00	\$ 7,550.00	\$ -	\$ -
Contractual Services	\$ 51,057.43	\$ 5,748.60	\$ 65,000.00	\$ 8,193.97	\$ 65,000.00	\$ -	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,500.00	\$ 2,400.00	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 21,390.75</b>	<b>\$ 20,000.00</b>	<b>\$ 41,390.75</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>\$ 6,390.75</b>	<b>\$ 5,000.00</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 21,390.75	\$ 20,000.00	\$ 41,390.75	\$ -	\$ 30,000.00	\$ 6,390.75	\$ 5,000.00
<b>Finance</b>	<b>\$ 94,923.86</b>	<b>\$ 9,121.77</b>	<b>\$ 231,720.39</b>	<b>\$ 127,674.76</b>	<b>\$ 231,610.00</b>	<b>\$ 110.39</b>	<b>\$ -</b>
Salary & Related	\$ 25,067.34	\$ 3,450.10	\$ 62,170.00	\$ 33,652.56	\$ 62,170.00	\$ -	\$ -
Contractual Services	\$ 4,173.72	\$ 5,671.67	\$ 13,950.39	\$ 4,105.00	\$ 13,840.00	\$ 110.39	\$ -
General Operating	\$ 65,682.80	\$ -	\$ 155,600.00	\$ 89,917.20	\$ 155,600.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facil</b>	<b>\$ 9,152.08</b>	<b>\$ 14,731.40</b>	<b>\$ 27,723.48</b>	<b>\$ 3,840.00</b>	<b>\$ 26,440.00</b>	<b>\$ 1,283.48</b>	<b>\$ -</b>
Contractual Services	\$ 2,296.00	\$ 2,704.00	\$ 5,140.00	\$ 140.00	\$ 5,140.00	\$ -	\$ -
General Operating	\$ 6,856.08	\$ 12,027.40	\$ 22,583.48	\$ 3,700.00	\$ 21,300.00	\$ 1,283.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 1,035,356.75</b>	<b>\$ 266,258.30</b>	<b>\$ 2,546,596.67</b>	<b>\$ 1,244,981.62</b>	<b>\$ 2,527,232.00</b>	<b>\$ 19,364.67</b>	<b>\$ -</b>
Salary & Related	\$ 859,749.78	\$ 168,250.39	\$ 2,141,386.00	\$ 1,113,385.83	\$ 2,141,386.00	\$ -	\$ -
Contractual Services	\$ 6,865.30	\$ 6,392.50	\$ 14,630.80	\$ 1,373.00	\$ 13,863.00	\$ 767.80	\$ -
General Operating	\$ 89,732.88	\$ 91,615.41	\$ 245,079.87	\$ 63,731.58	\$ 226,483.00	\$ 18,596.87	\$ -
Capital Outlay	\$ 79,008.79	\$ -	\$ 145,500.00	\$ 66,491.21	\$ 145,500.00	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 17,429.00</b>	<b>\$ -</b>	<b>\$ 17,429.00</b>	<b>\$ -</b>	<b>\$ 17,429.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,229,309.87</b>	<b>\$ 315,960.07</b>	<b>\$ 2,939,910.29</b>	<b>\$ 1,394,640.35</b>	<b>\$ 2,907,761.00</b>	<b>\$ 27,149.29</b>	<b>\$ 5,000.00</b>

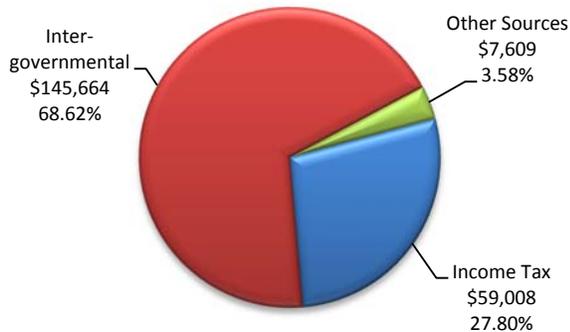


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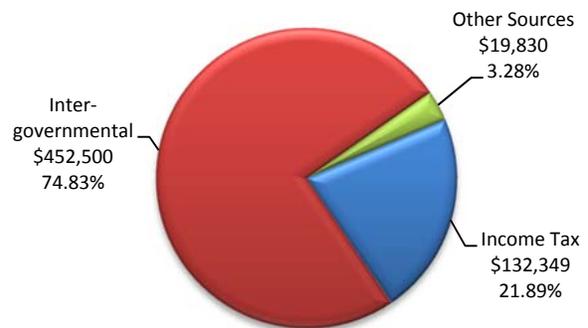
## Capital Improvements Fund (301)

**Revenue** – The Capital Improvements Fund has a 2017 revenue budget of approximately \$604.7 thousand. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$212.3 thousand, which represents 35.11% of budget. Excluding the impact of \$452.0 thousand in grant/loan revenue from the equation results in a collection rate of 43.7% of budget. The adjusted five-month total is slightly better than budget, and the variance is due to a higher income tax collections in 2017. The fund is slated to receive a 2.45% allocation of income tax revenues in 2017, which was increased from the 2.15% it received in 2016.

**YTD Capital Improvements Fund Revenue by Source**



**Capital Improvements Fund Revenue Budget**



For 2017, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in May were \$19.4 thousand. On a year to-date basis, income tax revenues credited to the fund were \$59.0 thousand, and represent 44.58% of budget. It is important to note that the allocation to the fund was 7.0% in 2014, eliminated entirely in 2015, and increased to 2.15% in 2016. For 2017,

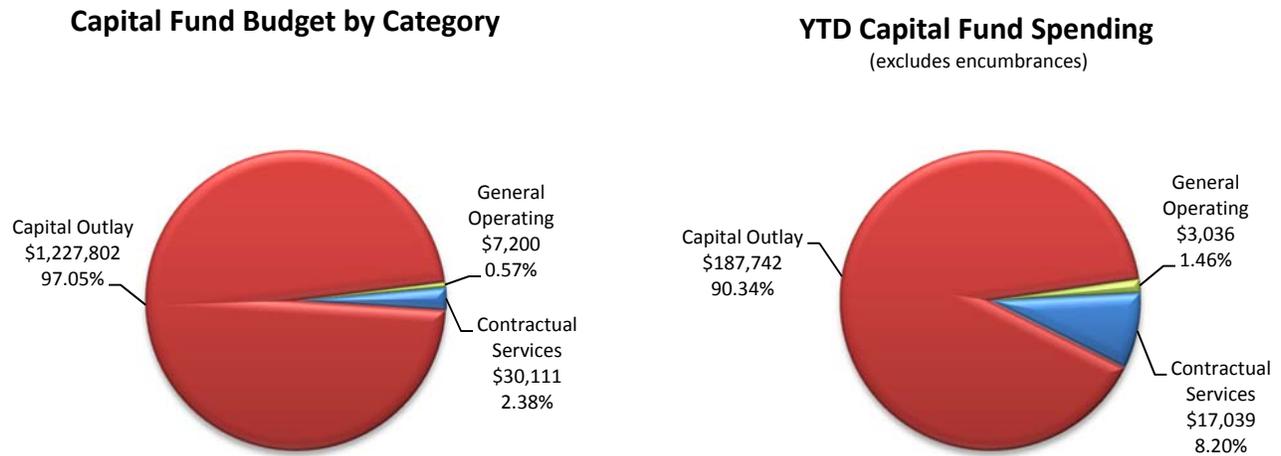
**Income Tax Collections Capital Improvements Fund**



the income tax allocation rate to the Capital Improvements fund is 2.45% of collections. Adjusting for the change in allocations rates (see green bar in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014. Assuming that the current allocation was applied to prior years, YTD collections in 2017 would have been \$2.1 thousand (3.65%) higher than that

in 2016. The green bar in the chart above has been restated to reflect the revenue that would have been allocated to the fund in 2016 had the percentage been the same in both years (2017 & 2016).

**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2017 of approximately \$1.27 million. Total spending through May 31 was \$207.8 thousand, and is equal to 16.43% of the budget. Including encumbrances (e.g., purchase orders) of \$551.0 thousand in the total results in total spending equal to 59.98% of budget. Compared to the same five-month period in 2016 (and excluding transfers), the total is down by \$378.8 thousand (64.57%) and is due primarily to reduced spending in the Capital Outlay and Contractual Services.



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2017 budget in this category was \$1.23 million, (97.05% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through May 31 was \$187.7 thousand, and represents 15.29% of the category’s budget. The primary planned expenditures in this category were the result of carryover encumbrances on Mink Street Phase II and Main Street/State Route 310 projects. The list of projects includes the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements Project*	\$10,475	\$10,475	0
Mink Street Improvements – Phase II ROW Acquisition*	698,196	698,196	0
Mink Street Improvements – Phase II Construction	489,130	0	489,130
Taylor Road/Cleveland Avenue Trail*	30,000	30,000	0
<b>GRAND TOTAL</b>	<b>\$1,227,801</b>	<b>\$738,671</b>	<b>\$489,130</b>

Contractual services is another major expense category in the general fund. The 2017 budget in this category is \$30.1 thousand (2.38% of budget) and provides for non-employee personal services, principally engineering and construction inspection services, as well as income tax collection fees. Spending through May 31 was \$17.0 thousand (56.59% of budget). It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors

and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2017 included:

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall public area improvements	\$12,500	\$0	\$12,500
Council Chambers facility improvements*	461	461	0
Columbia Road bridge engineering*	4,650	4,650	0
Foundation Park drive gates	12,500	12,000	500
<b>GRAND TOTAL</b>	<b>\$30,111</b>	<b>\$17,111</b>	<b>\$13,000</b>

General Operating is the other remaining expense category in the Capital Improvements fund. The 2017 budget in this category is \$7.2 thousand (0.57% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through May 31 was \$3.0 thousand, and represents 56.6% of the category’s budget. Currently, the only spending planned for in this category in 2017 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$7,200	\$3,036	\$4,164
<b>GRAND TOTAL</b>	<b>\$7,200</b>	<b>\$3,036</b>	<b>\$4,164</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2016 with an unencumbered balance of \$426.7 thousand, which was down by \$944.0 thousand (68.87%) from FY 2015, and was equal to 16.88% of FY 2016 spending. In comparison, the 2017 budget projects a year-end fund balance of \$505.9 thousand, which would reflect an increase of \$79.2 thousand (18.56%), and would equate to a reserve ratio equal to 39.99% of FY 2017 expenditures.

CITY OF PATASKALA, OHIO  
MAY 2017 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,166,301	\$ 1,166,301			\$ 1,874,189	\$ 1,874,189				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	59,008	132,349	73,341	44.58%	49,960	108,274	58,314	46.14%	9,047	18.11%
<b>Total Taxes</b>	\$ 59,008	\$ 132,349	\$ 73,341	44.58%	\$ 49,960	\$ 108,274	\$ 58,314	46.14%	\$ 9,047	18.11%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 107	\$ 500	\$ 393	21.40%	\$ 120	\$ 500	\$ 380	24.01%	\$ (13)	-10.88%
Grants & Loans	145,557	452,000	306,443	32.20%	-	2,678,894	2,678,894	0.00%	145,557	100.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ 145,664	\$ 452,500	\$ 306,836	32.19%	\$ 120	\$ 2,679,394	\$ 2,679,274	0.00%	\$ 145,544	#####
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 7,609	\$ 19,830	\$ 12,221	38.37%	\$ 9,240	\$ 5,050	\$ (4,190)	182.98%	\$ (1,631)	-17.65%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	8	2,661,027	2,661,019	0.00%	(8)	-100.00%
<b>Total Other Sources</b>	\$ 7,609	\$ 19,830	\$ 12,221	38.37%	\$ 9,249	\$ 2,666,077	\$ 2,656,828	0.35%	\$ (1,640)	-17.73%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 212,281	\$ 604,679	\$ 392,398	35.11%	\$ 59,329	\$ 5,453,745	\$ 5,394,416	1.09%	\$ 152,952	257.80%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 212,281	\$ 604,679	\$ 392,398	35.11%	\$ 59,329	\$ 5,453,745	\$ 5,394,416	1.09%	\$ 152,952	257.80%

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	17,039	30,111	13,072	43.41%	72	13,000	43.17%	40,211	(23,172)	-57.63%
General Operating	3,036	7,200	4,164	57.83%	-	4,164	57.83%	2,352	684	29.09%
Capital Outlay	187,742	1,227,802	1,040,060	84.71%	550,930	489,130	39.84%	544,046	(356,305)	-65.49%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 207,817	\$ 1,265,113	\$ 1,057,295	83.57%	\$ 551,001	\$ 506,294	40.02%	\$ 586,610	\$ (378,792)	-64.57%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 207,817	\$ 1,265,113	\$ 1,057,295	83.57%	\$ 551,001	\$ 506,294	40.02%	\$ 586,610	\$ (378,792)	-64.57%
<b>Ending Fund Balance</b>	\$ 1,170,765	\$ 505,868			\$ 619,763			\$ 1,346,909	\$ (176,144)	-13.08%
(based on non-adjusted expenditures)		39.99%								

CITY OF PATASKALA, OHIO  
 2017 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	<b>\$ 212,280.81</b>	<b>\$ 604,679.00</b>	<b>\$ 392,398.19</b>	<b>\$ 663,824.00</b>	<b>\$ (59,145.00)</b>
<b>Taxes</b>	<b>\$ 59,007.76</b>	<b>\$ 132,349.00</b>	<b>\$ 73,341.24</b>	<b>\$ 108,274.00</b>	<b>\$ 24,075.00</b>
Income Taxes	\$ 59,007.76	\$ 132,349.00	\$ 73,341.24	\$ 108,274.00	\$ 24,075.00
<b>Intergovernmental</b>	<b>\$ 145,663.78</b>	<b>\$ 452,500.00</b>	<b>\$ 306,836.22</b>	<b>\$ 550,500.00</b>	<b>\$ (98,000.00)</b>
Grants & Loans	\$ 145,556.80	\$ 452,000.00	\$ 306,443.20	\$ 550,000.00	\$ (98,000.00)
State-Shared Revenues	\$ 106.98	\$ 500.00	\$ 393.02	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 7,609.27</b>	<b>\$ 19,830.00</b>	<b>\$ 12,220.73</b>	<b>\$ 5,050.00</b>	<b>\$ 14,780.00</b>
Investment Income	\$ 7,609.27	\$ 19,830.00	\$ 12,220.73	\$ 5,050.00	\$ 14,780.00
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>				
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 212,280.81</b>	<b>\$ 604,679.00</b>	<b>\$ 392,398.19</b>	<b>\$ 663,824.00</b>	<b>\$ (59,145.00)</b>

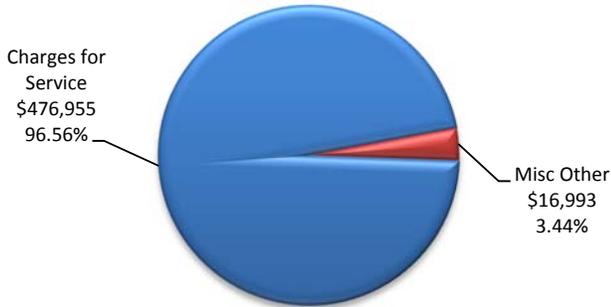
CITY OF PATASKALA, OHIO  
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	\$ 207,817.33	\$ 551,001.48	\$ 1,265,112.53	\$ 506,293.72	\$ 527,430.00	\$ 737,682.53	\$ -
General Government	\$ 4,578.20	\$ 71.80	\$ 4,650.00	\$ -	\$ -	\$ 4,650.00	\$ -
Contractual Services	\$ 4,578.20	\$ 71.80	\$ 4,650.00	\$ -	\$ -	\$ 4,650.00	\$ -
Finance	\$ 3,036.28	\$ -	\$ 7,200.00	\$ 4,163.72	\$ 7,200.00	\$ -	\$ -
General Operating	\$ 3,036.28	\$ -	\$ 7,200.00	\$ 4,163.72	\$ 7,200.00	\$ -	\$ -
Parks, Lands & Municipal Facil	\$ 12,461.00	\$ 30,000.00	\$ 55,461.00	\$ 13,000.00	\$ 25,000.00	\$ 30,461.00	\$ -
Contractual Services	\$ 12,461.00	\$ -	\$ 25,461.00	\$ 13,000.00	\$ 25,000.00	\$ 461.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ 30,000.00	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00	\$ -
Public Service	\$ 187,741.85	\$ 520,929.68	\$ 1,197,801.53	\$ 489,130.00	\$ 495,230.00	\$ 702,571.53	\$ -
Capital Outlay	\$ 187,741.85	\$ 520,929.68	\$ 1,197,801.53	\$ 489,130.00	\$ 495,230.00	\$ 702,571.53	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 207,817.33	\$ 551,001.48	\$ 1,265,112.53	\$ 506,293.72	\$ 527,430.00	\$ 737,682.53	\$ -

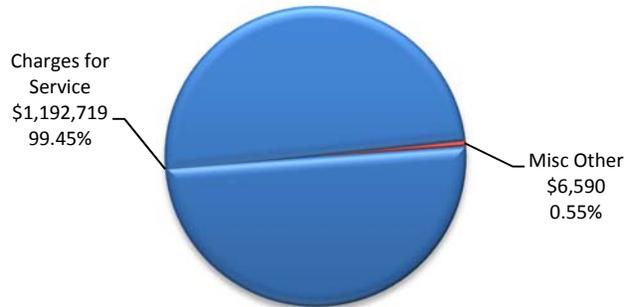
**Water Operations Fund (601)**

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2017 revenue budget of approximately \$1.2 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$493.9 thousand, which represents 41.19% of budget. The total revenue amount is up by \$8.7 thousand (1.79%) when compared against the same five-month period in 2016.

**YTD Water Fund Revenue by Source**

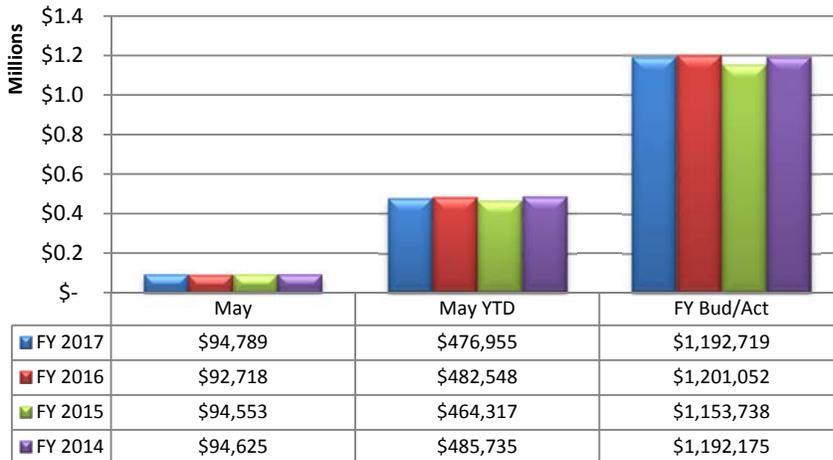


**Water Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$477.0 thousand, or 39.99% of budget.

**Usage Fee Collections - Water Fund**



In comparison, collections for the same five-month period in 2016 were \$482.5 and were equal to 40.18% of full-year collections. The 2017 year to-date collections represents a decrease of \$5.6 thousand (1.16%) in 2017 over the 2016 collections.

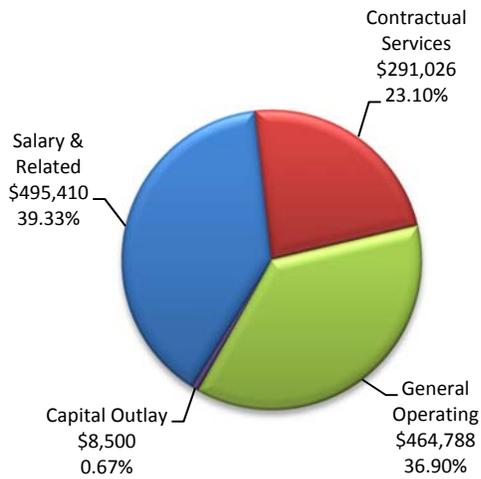
The other category, Other Sources has a 2017 budget of \$6.6 thousand. These revenues vary widely in nature, and are relatively

insignificant to the total. To date, the city has received \$17.0 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2017 of approximately \$1.26 million. Total spending through May 31 was approximately \$420.3 thousand, or 33.36% of budget. Including encumbrances (e.g., purchase orders) of \$400.3 thousand in the total results in total committed spending equal to 65.14% of budget. Year to-date spending is down by \$70.7 thousand

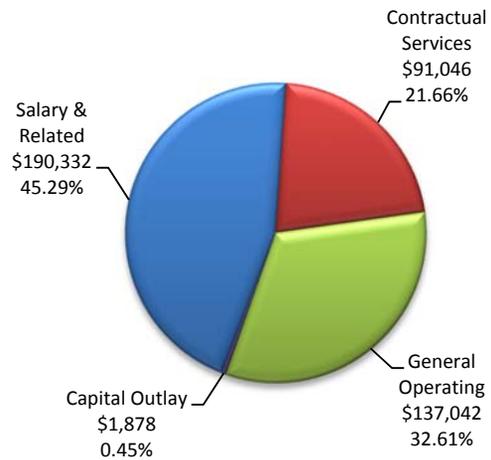
(14.4%) from the same five-month period in 2016. 2017 spending in every expense category, with the exception of Capital Outlay, is below the level of spending in 2016.

### Water Fund Budget by Category



### YTD Water Fund Spending

(excludes encumbrances)



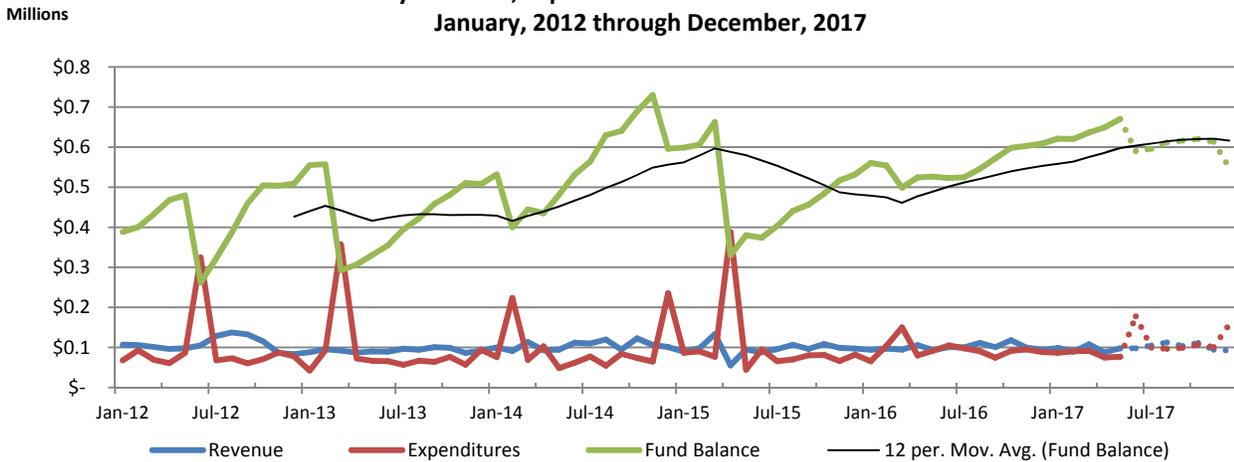
For 2017, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2017 budget of \$495.4 thousand, or 39.33% of the total fund budget. Spending through May 31 was \$190.3 thousand, and is equal to 38.42% of budget. Compared to the same five-month period in 2016, spending is down by \$32.5 thousand or 14.59%. The primary driver of this variance is the allocation of the wage and benefit expenses of the water utility superintendent to both the water and sewer operations in 2017.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$464.8 thousand, or 36.9% of the fund budget. Spending through May 31 was \$137.0 thousand, or 29.48% of budget. Including encumbrances of \$233.4 thousand in the calculation results in a total spending commitment of \$370.4 thousand, or 79.69% of budget. Spending in this category is down by \$9.7 thousand (6.59%) when compared to the same five-month period in 2016.

The approved 2017 budget in the Water Operations fund did not include any interfund transfers, nor were there any interfund transfers in 2016. Previous transfers were made to provide funding to the Water Debt Service (604) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The Water Capital Improvements (602) fund is now able to provide such funding.

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

**Monthly Revenue, Expenditure & Fund Balance - Water Fund  
January, 2012 through December, 2017**

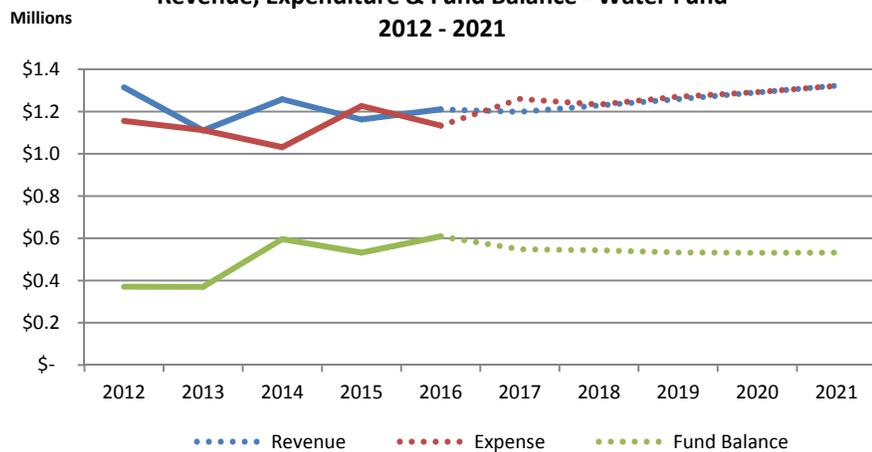


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2016 with an unencumbered fund balance of \$540.7 thousand, which is \$70.6 thousand (15%) higher than year-end 2015, and is equal to 47.7% of FY 2016 spending. In contrast, the FY 2017 budget projects a year-end fund balance of \$548.5 thousand, which would equate to a reserve ratio equal to 43.54% of expenditures. The fund ended 2015 with an unencumbered fund balance of \$470.2 thousand, a decline of \$186.9 thousand (28.44%) from year-end 2014. This balance reflected an actual reserve ratio of 38.33%, which is also above the target ratio range of 10-25%.

As you can see from the above chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$730 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5 year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

**Revenue, Expenditure & Fund Balance - Water Fund  
2012 - 2021**



During 2016, the year-end balance in the fund increased to approximately \$586 thousand. From 2017 through 2021 however, the fund balance is expected to stabilize around \$520 thousand each year (see above right chart). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO  
MAY 2017 YTD ANALYSIS - Water Fund (601)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 608,941	\$ 608,941			\$ 532,007	\$ 532,007				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	476,955	1,192,719	715,764	39.99%	482,548	1,161,250	678,702	41.55%	(5,593)	-1.16%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 476,955	\$ 1,192,719	\$ 715,764	39.99%	\$ 482,548	\$ 1,161,250	\$ 678,702	41.55%	\$ (5,593)	-1.16%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 3,074	\$ 4,590	\$ 1,516	66.98%	\$ 2,063	\$ 3,540	\$ 1,477	58.26%	\$ 1,012	49.05%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	13,918	2,000	(11,918)	695.92%	657	8,500	7,843	7.72%	13,262	2019.78%
<b>Total Other Sources</b>	\$ 16,993	\$ 6,590	\$ (10,403)	257.86%	\$ 2,719	\$ 12,040	\$ 9,321	22.58%	\$ 14,274	524.92%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 493,948	\$ 1,199,309	\$ 705,361	41.19%	\$ 485,267	\$ 1,173,290	\$ 688,023	41.36%	\$ 8,680	1.79%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 493,948	\$ 1,199,309	\$ 705,361	41.19%	\$ 485,267	\$ 1,173,290	\$ 688,023	41.36%	\$ 8,680	1.79%

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 190,332	\$ 495,410	\$ 305,078	61.58%	\$ 38,812	\$ 266,267	53.75%	\$ 222,839	\$ (32,507)	-14.59%
Contractual Services	91,046	291,026	199,980	68.72%	125,640	74,340	25.54%	120,358	(29,312)	-24.35%
General Operating	137,042	464,788	327,746	70.52%	233,370	94,376	20.31%	146,706	(9,664)	-6.59%
Capital Outlay	1,878	8,500	6,622	77.91%	2,500	4,122	48.50%	1,120	758	67.66%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 420,298	\$ 1,259,724	\$ 839,426	66.64%	\$ 400,322	\$ 439,105	34.86%	\$ 491,023	\$ (70,725)	-14.40%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 420,298	\$ 1,259,724	\$ 839,426	66.64%	\$ 400,322	\$ 439,105	34.86%	\$ 491,023	\$ (70,725)	-14.40%
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 548,526			\$ 282,269			\$ 526,251	\$ 156,340	29.71%
		43.54%								

CITY OF PATASKALA, OHIO  
 2017 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	<b>\$ 493,947.79</b>	<b>\$ 1,199,309.00</b>	<b>\$ 705,361.21</b>	<b>\$ 1,173,290.00</b>	<b>\$ 26,019.00</b>
<b>Charges for Service</b>	<b>\$ 476,955.11</b>	<b>\$ 1,192,719.00</b>	<b>\$ 715,763.89</b>	<b>\$ 1,161,250.00</b>	<b>\$ 31,469.00</b>
Utility	\$ 476,955.11	\$ 1,192,719.00	\$ 715,763.89	\$ 1,161,250.00	\$ 31,469.00
<b>Miscellaneous Revenue</b>	<b>\$ 16,992.68</b>	<b>\$ 6,590.00</b>	<b>\$ (10,402.68)</b>	<b>\$ 12,040.00</b>	<b>\$ (5,450.00)</b>
Investment Income	\$ 3,074.22	\$ 4,590.00	\$ 1,515.78	\$ 3,540.00	\$ 1,050.00
Other Miscellaneous Revenue	\$ 13,918.46	\$ 2,000.00	\$ (11,918.46)	\$ 8,500.00	\$ (6,500.00)
<b>Grand Total</b>	<b>\$ 493,947.79</b>	<b>\$ 1,199,309.00</b>	<b>\$ 705,361.21</b>	<b>\$ 1,173,290.00</b>	<b>\$ 26,019.00</b>

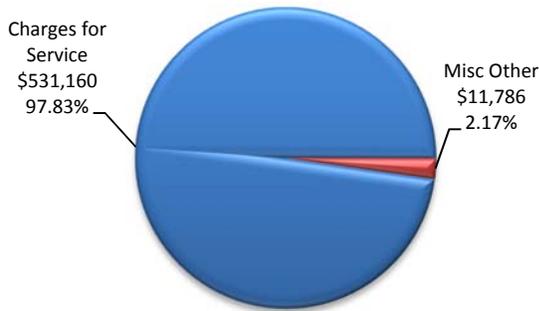
CITY OF PATASKALA, OHIO  
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	<b>\$ 420,297.80</b>	<b>\$ 400,321.78</b>	<b>\$ 1,259,724.23</b>	<b>\$ 439,104.65</b>	<b>\$ 1,204,526.00</b>	<b>\$ 55,198.23</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 55,011.71</b>	<b>\$ 29,990.14</b>	<b>\$ 163,646.00</b>	<b>\$ 78,644.15</b>	<b>\$ 148,646.00</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>
Salary & Related	\$ 20,176.55	\$ 6,066.54	\$ 61,396.00	\$ 35,152.91	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 34,835.16	\$ 23,823.60	\$ 98,250.00	\$ 39,591.24	\$ 83,250.00	\$ 15,000.00	\$ -
General Operating	\$ -	\$ 100.00	\$ 4,000.00	\$ 3,900.00	\$ 4,000.00	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 13,813.79</b>	<b>\$ 27,816.46</b>	<b>\$ 59,630.25</b>	<b>\$ 18,000.00</b>	<b>\$ 55,000.00</b>	<b>\$ 4,630.25</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 13,813.79	\$ 27,816.46	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
<b>Finance</b>	<b>\$ 23,709.60</b>	<b>\$ 7,488.90</b>	<b>\$ 66,862.36</b>	<b>\$ 35,663.86</b>	<b>\$ 66,752.00</b>	<b>\$ 110.36</b>	<b>\$ -</b>
Salary & Related	\$ 20,053.67	\$ 2,759.70	\$ 50,072.00	\$ 27,258.63	\$ 50,072.00	\$ -	\$ -
Contractual Services	\$ 3,655.93	\$ 4,729.20	\$ 16,790.36	\$ 8,405.23	\$ 16,680.00	\$ 110.36	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Water Utility</b>	<b>\$ 327,762.70</b>	<b>\$ 335,026.28</b>	<b>\$ 969,585.62</b>	<b>\$ 306,796.64</b>	<b>\$ 934,128.00</b>	<b>\$ 35,457.62</b>	<b>\$ -</b>
Salary & Related	\$ 150,101.73	\$ 29,985.40	\$ 383,942.13	\$ 203,855.00	\$ 383,324.00	\$ 618.13	\$ -
Contractual Services	\$ 38,740.75	\$ 69,270.98	\$ 116,355.04	\$ 8,343.31	\$ 102,500.00	\$ 13,855.04	\$ -
General Operating	\$ 137,042.40	\$ 233,269.90	\$ 460,788.45	\$ 90,476.15	\$ 442,304.00	\$ 18,484.45	\$ -
Capital Outlay	\$ 1,877.82	\$ 2,500.00	\$ 8,500.00	\$ 4,122.18	\$ 6,000.00	\$ 2,500.00	\$ -
<b>Grand Total</b>	<b>\$ 420,297.80</b>	<b>\$ 400,321.78</b>	<b>\$ 1,259,724.23</b>	<b>\$ 439,104.65</b>	<b>\$ 1,204,526.00</b>	<b>\$ 55,198.23</b>	<b>\$ -</b>

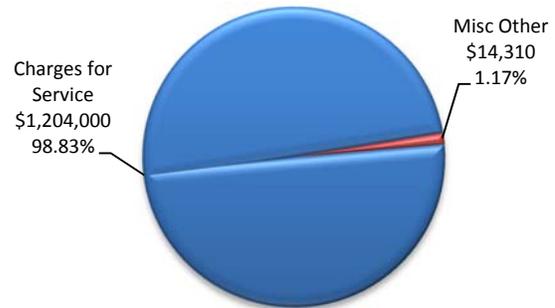
**Sewer Operations Fund (651)**

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2017 revenue budget of approximately \$1.22 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$542.9 thousand, which represents 44.57% of budget. The total is down by \$17.0 thousand (3.03%) from the same five-month period in 2016.

**YTD Sewer Fund Revenue by Source**

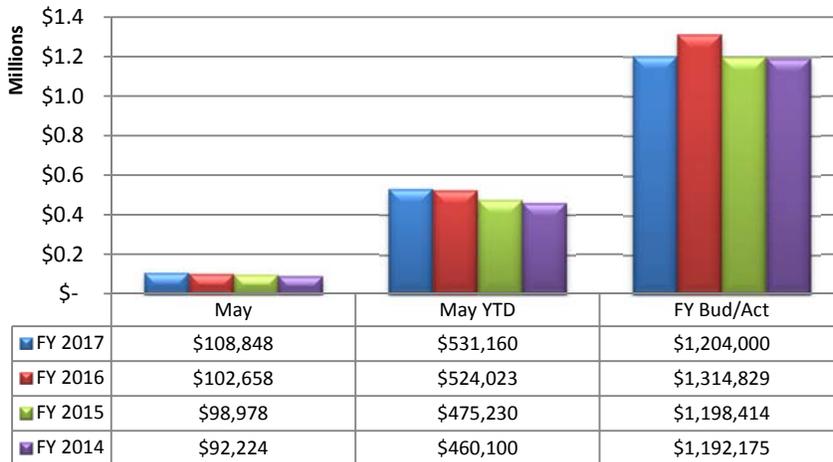


**Sewer Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are approximately \$531.2 thousand, or 44.12% of budget. In comparison, collections for the same five-month period in 2016 were \$524.0 thousand, an increase of \$7.1 thousand (1.37%) in 2017 over 2016 collections.

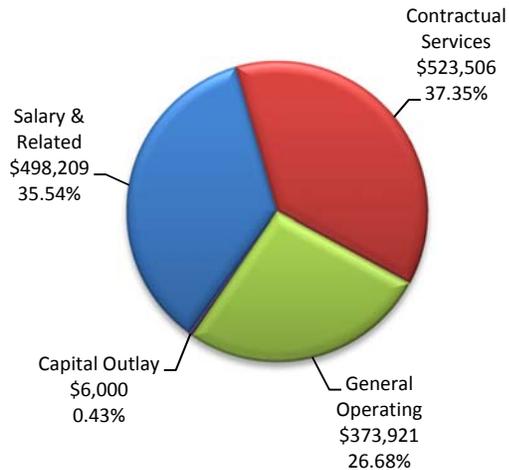
**Usage Fee Collections - Sewer Fund**



The other revenue category, Other Sources, has a 2017 budget of \$14.3 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$11.8 thousand, which is \$24.1 thousand (67.15%) lower than FY 2016. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

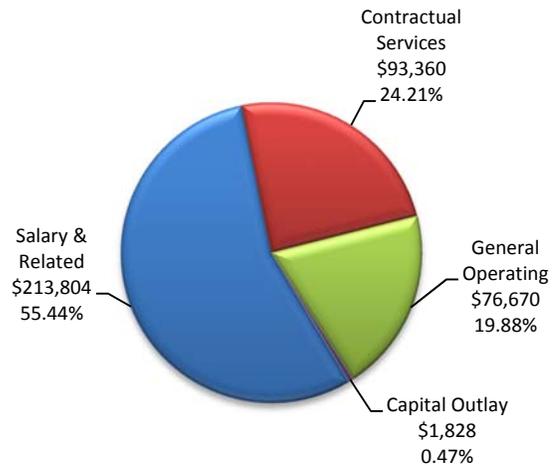
**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2017 of approximately \$1.4 million. Total spending through May 31 was approximately \$385.7 thousand, or 27.52% of budget. Including encumbrances (e.g., purchase orders) of \$441.5 thousand in the total results in total committed spending equal to 59.01% of budget.

## Sewer Fund Budget by Category



## YTD Sewer Fund Spending

(excludes encumbrances)



For 2017, the largest expense budget category for the Sewer fund is Contractual services. The 2017 budget in this category is \$523.5 thousand (37.35% of budget) and provides for non-employee personal services. Spending through May 31 is \$93.4 thousand (17.83% of budget). Including encumbrances (e.g. purchase orders) in the total, results in 60.32% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We will regularly monitor this category closely during 2017 to ensure that spending remains within the approved budget.

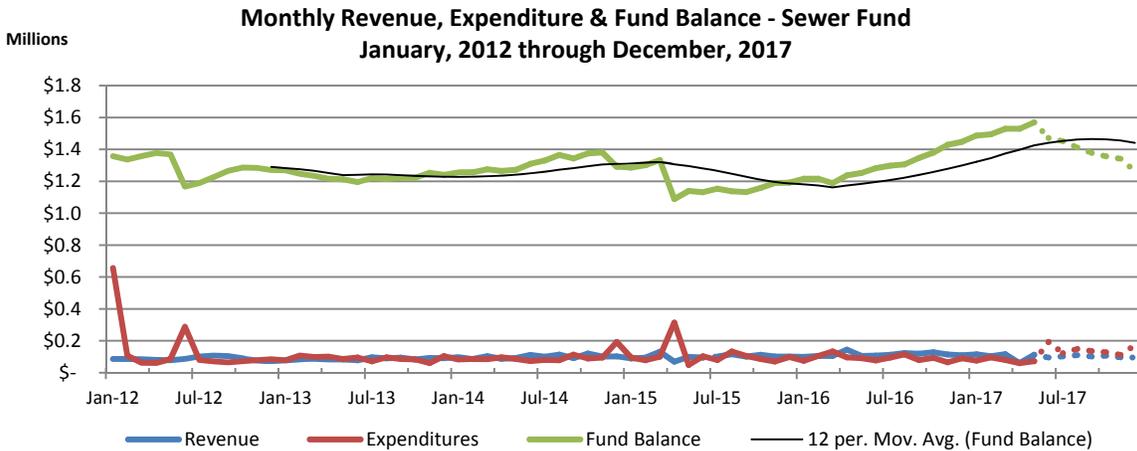
Salaries, wages and other employee-related costs is the next major expense category in the Sewer fund with a budget of \$498.2 thousand, or 35.54% of the total fund budget. Spending through May 31 was \$213.8 thousand, or 42.91% of budget. Compared to the same five-month period in 2016, spending is down by \$15.3 thousand, or 6.67%. The primary driver of the decrease is the savings associated with the vacant sewer superintendent position, partially offset by a portion of the water superintendent's wages and benefits being allocated to the sewer fund.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$373.9 thousand, or 26.68% of the fund budget. Spending through May 31 was \$76.7 thousand, or 20.5% of budget. Including encumbrances (e.g., purchase orders) of \$168.3 thousand in the total results in a spending ratio of 65.43% of budget. Compared to the same five-month period in 2016, spending in this category is down by \$8.9 thousand, or 10.43%.

The approved 2017 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any interfund transfers in 2016. Previous transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide such funding.

**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund

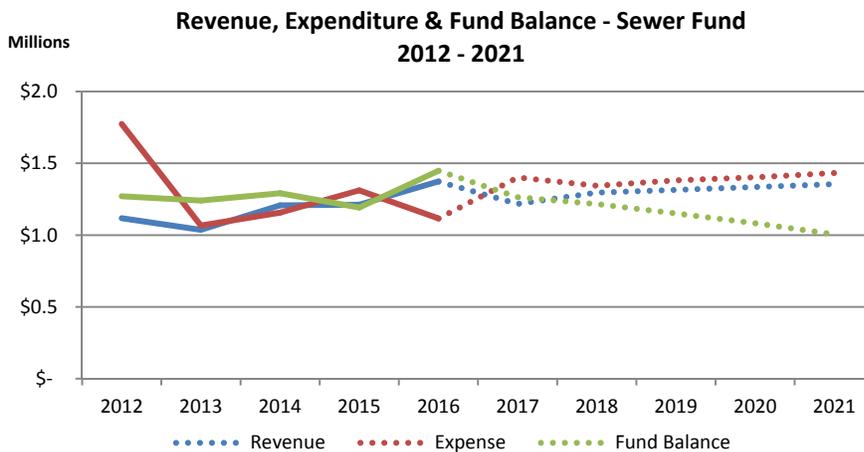
balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2016 with an unencumbered fund balance of \$1.33 million, which is \$253.1 thousand (23.4%) higher than year-end 2015, and was equal to 108.5% of FY 2016 spending. In contrast, the 2017 budget projects a year-end fund balance of \$1.26 million, which would equate to a reserve ratio equal to 89.89% of expenditures, which is significantly above the general target ratio range of 25-35%.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 5 year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues,



though spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the balance to increase in 2016, but decline every year after over the following five years (see chart at the

bottom of the previous page), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2020 - 2021). This chart has been updated with the approved 2017 budget data through 2021.

CITY OF PATASKALA, OHIO  
MAY 2017 YTD ANALYSIS - Sewer Fund (651)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,447,939	\$ 1,447,939			\$ 1,191,283	\$ 1,191,283				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	531,160	1,204,000	672,840	44.12%	524,023	1,196,380	672,357	43.80%	7,137	1.36%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 531,160</b>	<b>\$ 1,204,000</b>	<b>\$ 672,840</b>	<b>44.12%</b>	<b>\$ 524,023</b>	<b>\$ 1,196,380</b>	<b>\$ 672,357</b>	<b>43.80%</b>	<b>\$ 7,137</b>	<b>1.36%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 7,307	\$ 9,310	\$ 2,003	78.48%	\$ 4,574	\$ 5,080	\$ 506	90.04%	\$ 2,733	59.75%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	4,479	5,000	521	89.58%	31,304	5,000	(26,304)	626.08%	(26,825)	-85.69%
<b>Total Other Sources</b>	<b>\$ 11,786</b>	<b>\$ 14,310</b>	<b>\$ 2,524</b>	<b>82.36%</b>	<b>\$ 35,878</b>	<b>\$ 10,080</b>	<b>\$ (25,798)</b>	<b>355.93%</b>	<b>\$ (24,092)</b>	<b>-67.15%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 542,946</b>	<b>\$ 1,218,310</b>	<b>\$ 675,364</b>	<b>44.57%</b>	<b>\$ 559,901</b>	<b>\$ 1,206,460</b>	<b>\$ 646,559</b>	<b>46.41%</b>	<b>\$ (16,955)</b>	<b>-3.03%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 542,946</b>	<b>\$ 1,218,310</b>	<b>\$ 675,364</b>	<b>44.57%</b>	<b>\$ 559,901</b>	<b>\$ 1,206,460</b>	<b>\$ 646,559</b>	<b>46.41%</b>	<b>\$ (16,955)</b>	<b>-3.03%</b>

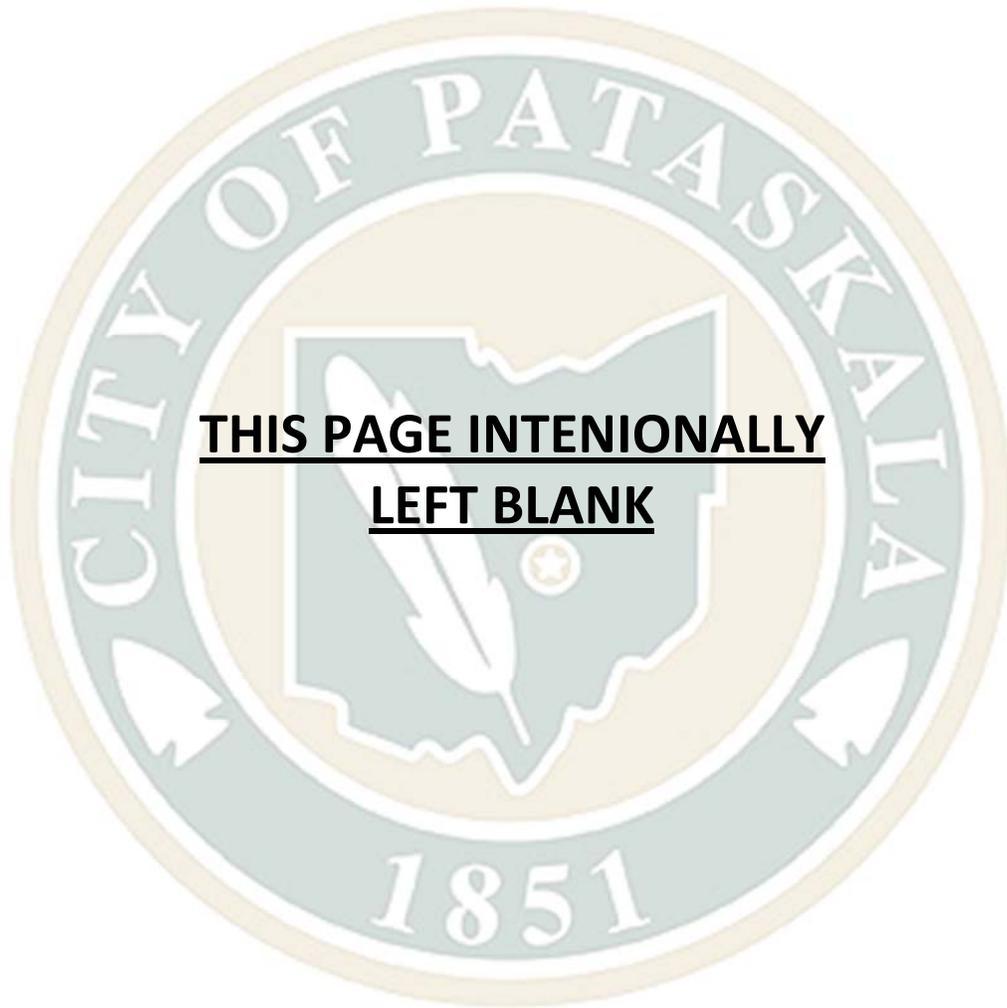
	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 213,804	\$ 498,209	\$ 284,404	57.09%	\$ 50,701	\$ 233,703	46.91%	\$ 229,079	\$ (15,274)	-6.67%
Contractual Services	93,360	523,506	430,147	82.17%	222,404	207,743	39.68%	169,790	(76,430)	-45.01%
General Operating	76,670	373,921	297,251	79.50%	168,346	128,905	34.47%	85,597	(8,927)	-10.43%
Capital Outlay	1,828	6,000	4,172	69.53%	25	4,147	69.12%	14,880	(13,052)	-87.72%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 385,662</b>	<b>\$ 1,401,636</b>	<b>\$ 1,015,974</b>	<b>72.48%</b>	<b>\$ 441,476</b>	<b>\$ 574,498</b>	<b>40.99%</b>	<b>\$ 499,346</b>	<b>\$ (113,684)</b>	<b>-22.77%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 385,662</b>	<b>\$ 1,401,636</b>	<b>\$ 1,015,974</b>	<b>72.48%</b>	<b>\$ 441,476</b>	<b>\$ 574,498</b>	<b>40.99%</b>	<b>\$ 499,346</b>	<b>\$ (113,684)</b>	<b>-22.77%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$ 1,605,224</b>	<b>\$ 1,264,613</b>			<b>\$ 1,163,748</b>			<b>\$ 1,251,839</b>	<b>\$ 353,385</b>	<b>28.23%</b>
		90.22%								

CITY OF PATASKALA, OHIO  
 2017 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	\$ 542,946.48	\$ 1,218,310.00	\$ 675,363.52	\$ 1,206,460.00	\$ 11,850.00
<b>Charges for Service</b>	\$ 531,160.49	\$ 1,204,000.00	\$ 672,839.51	\$ 1,196,380.00	\$ 7,620.00
Utility	\$ 531,160.49	\$ 1,204,000.00	\$ 672,839.51	\$ 1,196,380.00	\$ 7,620.00
<b>Miscellaneous Revenue</b>	\$ 11,785.99	\$ 14,310.00	\$ 2,524.01	\$ 10,080.00	\$ 4,230.00
Investment Income	\$ 7,306.84	\$ 9,310.00	\$ 2,003.16	\$ 5,080.00	\$ 4,230.00
Other Miscellaneous Revenue	\$ 4,479.15	\$ 5,000.00	\$ 520.85	\$ 5,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 542,946.48	\$ 1,218,310.00	\$ 675,363.52	\$ 1,206,460.00	\$ 11,850.00

CITY OF PATASKALA, OHIO  
 2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MAY 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	<b>\$ 385,661.99</b>	<b>\$ 441,475.76</b>	<b>\$ 1,401,635.77</b>	<b>\$ 574,498.02</b>	<b>\$ 1,316,018.00</b>	<b>\$ 85,617.77</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 51,439.21</b>	<b>\$ 14,990.14</b>	<b>\$ 140,146.00</b>	<b>\$ 73,716.65</b>	<b>\$ 140,146.00</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ 20,177.54	\$ 6,066.54	\$ 61,396.00	\$ 35,151.92	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 31,261.67	\$ 8,823.60	\$ 76,250.00	\$ 36,164.73	\$ 76,250.00	\$ -	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,500.00	\$ 2,400.00	\$ 2,500.00	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 13,813.79</b>	<b>\$ 27,816.46</b>	<b>\$ 59,630.25</b>	<b>\$ 18,000.00</b>	<b>\$ 55,000.00</b>	<b>\$ 4,630.25</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 13,813.79	\$ 27,816.46	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
<b>Finance</b>	<b>\$ 24,315.04</b>	<b>\$ 8,557.33</b>	<b>\$ 64,272.37</b>	<b>\$ 31,400.00</b>	<b>\$ 64,162.00</b>	<b>\$ 110.37</b>	<b>\$ -</b>
Salary & Related	\$ 20,016.52	\$ 2,759.70	\$ 50,072.00	\$ 27,295.78	\$ 50,072.00	\$ -	\$ -
Contractual Services	\$ 4,298.52	\$ 5,797.63	\$ 14,200.37	\$ 4,104.22	\$ 14,090.00	\$ 110.37	\$ -
<b>Sewer Utility</b>	<b>\$ 296,093.95</b>	<b>\$ 390,111.83</b>	<b>\$ 1,137,587.15</b>	<b>\$ 451,381.37</b>	<b>\$ 1,056,710.00</b>	<b>\$ 80,877.15</b>	<b>\$ -</b>
Salary & Related	\$ 173,610.37	\$ 41,875.05	\$ 386,740.67	\$ 171,255.25	\$ 380,230.00	\$ 6,510.67	\$ -
Contractual Services	\$ 43,985.59	\$ 179,966.06	\$ 373,425.49	\$ 149,473.84	\$ 327,000.00	\$ 46,425.49	\$ -
General Operating	\$ 76,669.99	\$ 168,245.72	\$ 371,420.99	\$ 126,505.28	\$ 343,480.00	\$ 27,940.99	\$ -
Capital Outlay	\$ 1,828.00	\$ 25.00	\$ 6,000.00	\$ 4,147.00	\$ 6,000.00	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 385,661.99</b>	<b>\$ 441,475.76</b>	<b>\$ 1,401,635.77</b>	<b>\$ 574,498.02</b>	<b>\$ 1,316,018.00</b>	<b>\$ 85,617.77</b>	<b>\$ -</b>



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CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF MAY 31, 2017

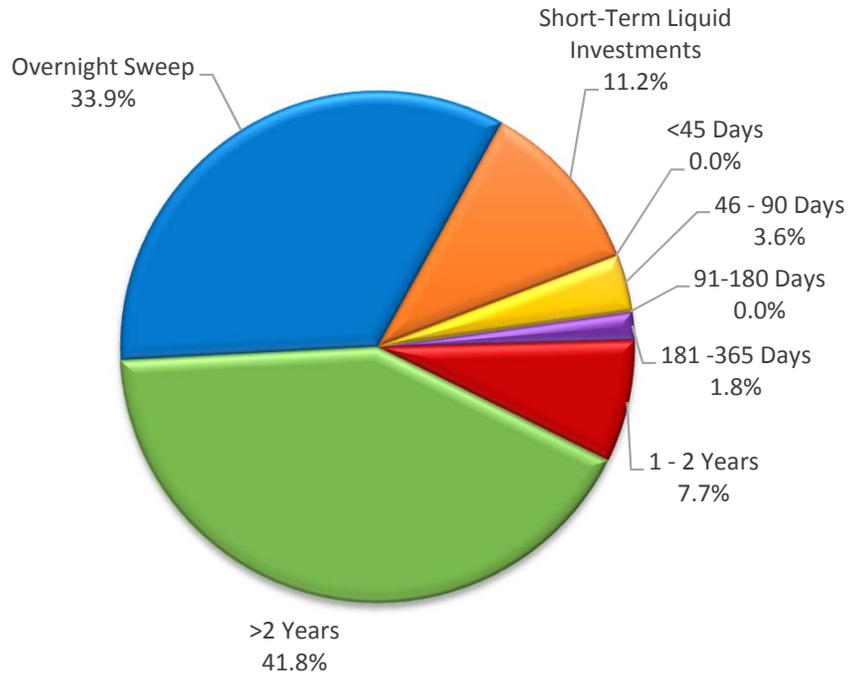
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
<b>Certificates of Deposit</b>				
Bank CD	\$ 5,884,777.60	\$ 5,904,925.58	\$ (20,147.98)	1.814%
Non-Bank CD	493,959.20	490,000.00	3,959.20	1.975%
<b>Total Certificates of Deposit</b>	<b>\$ 6,378,736.80</b>	<b>\$ 6,394,925.58</b>	<b>\$ (16,188.78)</b>	<b>1.826%</b>
<b>U.S. Government</b>				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Government Sponsored Enterprise (GSE) Securities</b>				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	429,352.75	433,581.52	(4,228.77)	0.000%
FHLB	656,850.11	658,323.02	(1,472.91)	0.000%
FFCB	602,643.25	608,907.50	(6,264.25)	0.000%
<b>Total GSE</b>	<b>\$ 1,688,846.11</b>	<b>\$ 1,700,812.04</b>	<b>\$ (11,965.93)</b>	<b>0.000%</b>
<b>Other Investments:</b>				
Park National Bank Sweep	\$ 4,617,635.23	\$ 4,617,635.23	\$ -	0.800%
STAR Ohio	1,516,303.07	1,516,303.07	-	1.010%
Raymond James Money Market	4,765.05	4,765.05	-	0.150%
<b>Total Other</b>	<b>\$ 6,138,703.35</b>	<b>\$ 6,138,703.35</b>	<b>\$ -</b>	<b>0.851%</b>
<b>Total Investment Portfolio</b>	<b>\$ 14,206,286.26</b>	<b>\$ 14,234,440.97</b>	<b>\$ (28,154.71)</b>	<b>1.188%</b>

**Investments by Institution:**

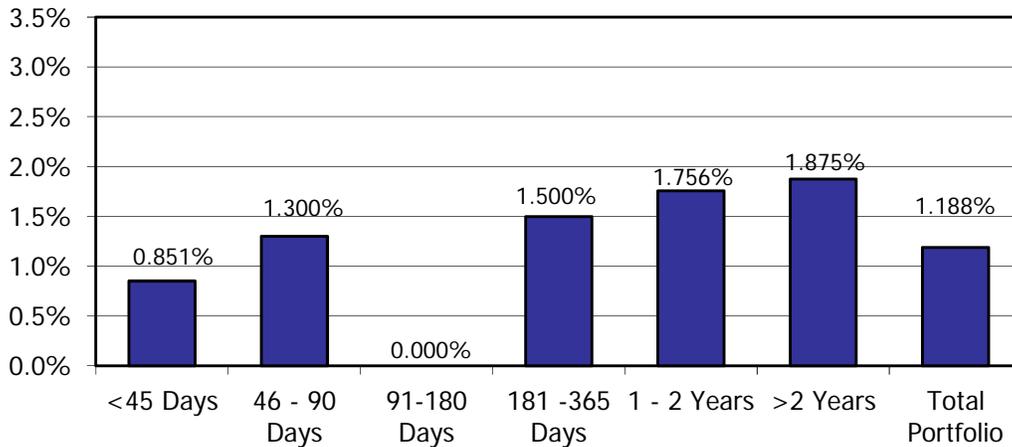
STAR Ohio	\$ 1,516,303.07	\$ 1,516,303.07	\$ -
Park National Bank	4,617,635.23	4,617,635.23	-
Raymond James	8,072,347.96	8,100,502.67	(28,154.71)
<b>Total Investment Portfolio</b>	<b>\$ 14,206,286.26</b>	<b>\$ 14,234,440.97</b>	<b>\$ (28,154.71)</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended May 31, 2017**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*



## City of Pataskala Account Summary

Account No. 28852868

Closing Value \$8,072,347.96



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
6211 W BROAD ST STE 2B  
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP  
Raymond James & Associates, Inc.  
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914  
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 6 p.m. ET  
Online Account Access | raymondjames.com/investoraccess

### Investment Objectives

**Primary:** Capital Preservation with a low risk tolerance and a time horizon less than 5 years.  
**Secondary:** Income with a low risk tolerance and a time horizon less than 5 years.

### Activity

	This Statement	Year to Date
<b>Beginning Balance</b>	<b>\$ 7,122,956.53</b>	<b>\$ 7,087,615.70</b>
Deposits	\$ 947,878.59	\$ 947,878.59
Income	\$ 7,015.31	\$ 52,807.82
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (5,502.47)	\$ (15,954.15)
<b>Ending Balance</b>	<b>\$ 8,072,347.96</b>	<b>\$ 8,072,347.96</b>
Purchases	\$ (994,264.76)	\$ (1,244,139.76)
Sales/Redemptions	\$ 0.00	\$ 245,000.00

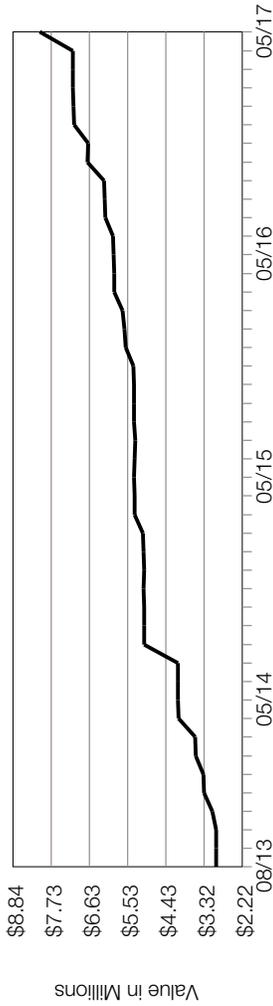
### Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

	YTD	2016	2015
Performance Inception 08/23/13	0.44%	1.60%	1.49%

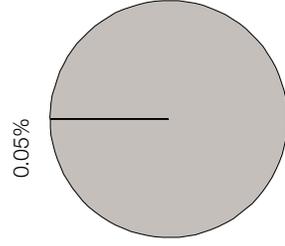
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

### Value Over Time



### Asset Allocation Analysis

Asset Class	Value	Value Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 8,067,582.91	99.95%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 4,765.05	0.05%



### Cash & Cash Alternatives

#### Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		4,765.050	\$1.000	\$4,765.05	0.15%	\$7.15
<b>Money Markets Total</b>				<b>\$4,765.05</b>		<b>\$7.15</b>
<b>Cash &amp; Cash Alternatives Total</b>				<b>\$4,765.05</b>		<b>\$7.15</b>

#### Fixed Income ❖

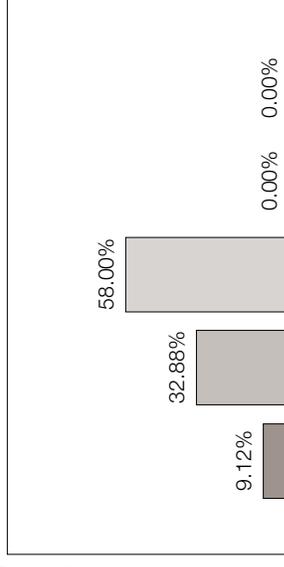
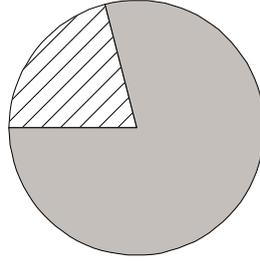
#### Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,688,846.11	20.93%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 6,378,736.80	79.07%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

#### Maturity Analysis

Maturity	Period Value	Current Percentage Allocation
0 to < 1 yr	\$ 736,026.55	9.12%
1 to < 3 yrs	\$ 2,652,567.36	32.88%
3 to < 7 yrs	\$ 4,678,989.00	58.00%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



### Fixed Income (continued) \*

#### Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 08/23/2017 @ 100.000 (3130A9WC1)	\$175,000.00	\$2,187.50	05/09/2017	\$98.986	\$173,225.50	\$42.53	\$173,250.00 \$(24.50)	\$173,271.87 \$(46.37)
Step Schedule: 1.375% on November 23, 2018, 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 02/23/2022 Callable 08/23/2017 @ 100.000 (3130AAGR2)	\$250,000.00	\$3,750.00	01/25/2017	\$99.551	\$248,877.50	\$1,010.42	\$249,875.00 \$(97.50)	\$249,882.43 \$(1,004.93)
Step Schedule: 1.750% on August 23, 2018, 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 06/06/2017 @ 100.000 FACTOR: .14705882 (313380Z75)	\$105,000.00	\$1,438.50	10/07/2015	\$99.181	\$15,314.71	\$21.15	\$15,418.02 \$(103.31)	\$15,418.02 \$(103.31)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 06/06/2017 @ 100.000 (313380ZNO)	\$220,000.00	\$3,190.00	09/18/2015	\$99.742	\$219,432.40	\$194.94	\$219,780.00 \$(347.60)	\$219,868.66 \$(436.26)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								



### Fixed Income (continued) \*

#### Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 06/06/2017 @ 100.000 (3135EFHQ3)	\$315,000.00	\$3,780.00	12/01/2015	\$99.752	\$314,218.80	\$1,491.00	\$314,055.00 \$163.80	\$314,506.19 \$(287.39)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 06/06/2017 @ 100.000 (3135EGXU4)	\$295,000.00	\$4,041.50	10/18/2016	\$97.771	\$288,424.45	\$606.23	\$294,852.50 \$(6,428.05)	\$294,873.84 \$(6,449.39)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 06/30/2017 @ 100.000 (3134GAMW1)	\$205,000.00	\$2,050.00	10/18/2016	\$98.567	\$202,062.35	\$341.67	\$204,692.50 \$(2,630.15)	\$204,729.61 \$(2,667.26)
Step Schedule: 1.250% on March 30, 2018, 1.500% on March 30, 2019, 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 08/24/2017 @ 100.000 (3134GAWL4)	\$232,000.00	\$3,828.00	12/06/2016	\$97.970	\$227,290.40	\$63.80	\$228,889.02 \$(1,598.62)	\$229,179.25 \$(1,888.85)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
<b>Government Sponsored Enterprise Securities (GSE) Total</b>	<b>\$1,797,000.00</b>	<b>\$24,265.50</b>			<b>\$1,688,846.11</b>	<b>\$3,771.74</b>	<b>\$1,700,812.04</b> <b>\$(11,965.93)</b>	<b>\$1,701,729.87</b> <b>\$(12,883.76)</b>

\* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$98.848	\$148,272.00	\$467.46	\$150,000.00 \$(1,728.00)	\$150,000.00 <sup>A</sup> \$(1,728.00)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$101.155	\$247,829.75	\$1,395.49	\$245,000.00 \$2,829.75	\$245,000.00 <sup>A</sup> \$2,829.75
HARRIS NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 07/26/17 1.2500% DUE 10/26/2020 Callable 07/26/2017 @ 100.000 (05573J5U4) Step Schedule: 2.000% on October 26, 2017, 2.500% on October 26, 2018, 4.000% on October 26, 2019, 5.000% on April 26, 2020 Ratings Information: Not Rated	\$200,000.00	\$2,500.00	10/13/2015	\$100.064	\$200,128.00	\$239.73	\$200,000.00 \$128.00	\$200,000.00 <sup>A</sup> \$128.00
BANGOR SVB BK BANGOR, ME FDIC # 18408 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 11/17/17 1.2500% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (060243EQ1) Step Schedule: 1.750% on May 17, 2018, 2.250% on May 17, 2019, 2.750% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,062.50	05/10/2017	\$99.851	\$244,634.95	\$117.47	\$245,000.00 \$(365.05)	\$245,000.00 <sup>A</sup> \$(365.05)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)</b> Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$100.870	<b>\$247,131.50</b>	\$1,409.59	\$245,000.00 \$2,131.50	\$245,000.00 <sup>A</sup> \$2,131.50
<b>CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)</b> Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$101.478	<b>\$98,433.66</b>	\$893.06	\$97,000.00 \$1,433.66	\$97,000.00 <sup>A</sup> \$1,433.66
<b>CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5)</b> Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$101.323	<b>\$149,958.04</b>	\$1,007.21	\$147,990.53 \$1,967.51	\$148,014.81 \$1,943.23
<b>CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8)</b> Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$101.323	<b>\$101,323.00</b>	\$680.55	\$99,943.20 \$1,379.80	\$99,977.01 \$1,345.99
<b>CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0)</b> Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$99.560	<b>\$144,362.00</b>	\$786.57	\$145,000.00 \$(638.00)	\$145,000.00 <sup>A</sup> \$(638.00)
<b>CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.4500% DUE 08/28/2017 (17284CLT9)</b> Ratings Information: Not Rated	\$245,000.00	\$3,552.50	08/23/2013	\$100.136	<b>\$245,333.20</b>	\$895.42	\$245,000.00 \$333.20	\$245,000.00 <sup>A</sup> \$333.20



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/15/2014	\$100.241	\$245,590.45	\$120.82	\$245,000.00 \$590.45	\$245,000.00 <sup>A</sup> \$590.45
COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) Ratings Information: Not Rated	\$245,000.00	\$4,655.00	08/23/2013	\$100.746	\$246,827.70	\$1,173.31	\$245,000.00 \$1,827.70	\$245,000.00 <sup>A</sup> \$1,827.70
DISCOVER BK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.808	\$246,979.60	\$1,235.07	\$245,000.00 \$1,979.60	\$245,000.00 <sup>A</sup> \$1,979.60
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$100.537	\$110,590.70	\$568.38	\$110,000.00 \$590.70	\$110,000.00 <sup>A</sup> \$590.70
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.362	\$135,488.70	\$569.59	\$134,991.85 \$496.85	\$134,991.85 <sup>A</sup> \$496.85



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 06/24/17 1.0000% DUE 06/24/2021 Callable 06/24/2017 @ 100.000 (316077CN4) Step Schedule: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	06/21/2016	\$98.431	\$157,489.60	\$30.68	\$160,000.00 \$(2,510.40)	\$160,000.00 \$(2,510.40)
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 08/19/17 1.6000% DUE 05/19/2022 Callable 08/19/2017 @ 100.000 (316077CU8) Step Schedule: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,360.00	05/16/2017	\$98.714	\$83,906.90	\$44.71	\$85,000.00 \$(1,093.10)	\$85,000.00 \$(1,093.10)
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4) Step Schedule: 1.500% on December 13, 2017, 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,185.00	12/08/2016	\$98.418	\$241,124.10	\$157.07	\$245,000.00 \$(3,875.90)	\$245,000.00 \$(3,875.90)
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated	\$245,000.00	\$4,777.50	08/23/2013	\$100.808	\$246,979.60	\$1,204.19	\$245,000.00 \$1,979.60	\$245,000.00 \$1,979.60



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/13/17 1.5000% DUE 07/13/2021 Callable 06/13/2017 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$98.343	<b>\$240,940.35</b>	\$181.23	\$245,000.00 \$(4,059.65)	\$245,000.00 <sup>A</sup> \$(4,059.65)
HSBC BANK USA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 09/10/18 1.3000% DUE 03/10/2021 Callable 09/10/2018 @ 100.000 (40434AP45) Step Schedule: 2.750% on September 10, 2018 Ratings Information: Not Rated	\$245,000.00	\$3,185.00	03/03/2016	\$100.075	<b>\$245,183.75</b>	\$715.53	\$245,000.00 \$183.75	\$245,000.00 <sup>A</sup> \$183.75
IBERIABANK LAFAYETTE, LA FDIC # 28100 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.1500% DUE 08/29/2017 (45083ADRO) Ratings Information: Not Rated	\$245,000.00	\$2,817.50	08/25/2014	\$100.042	<b>\$245,102.90</b>	\$710.16	\$245,000.00 \$102.90	\$245,000.00 <sup>A</sup> \$102.90
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/2020 Callable 09/04/2017 @ 100.000 (48125YC93) Step Schedule: 1.250% on March 4, 2018, 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	03/01/2016	\$99.456	<b>\$159,129.60</b>	\$385.75	\$160,000.00 \$(870.40)	\$160,000.00 <sup>A</sup> \$(870.40)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 08/16/17 1.6500% DUE 08/16/2021 Callable 08/16/2017 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$97.530	<b>\$87,777.00</b>	\$61.03	\$90,000.00 \$(2,223.00)	\$90,000.00 <sup>A</sup> \$(2,223.00)
KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 06/19/17 1.3500% DUE 02/19/2021 Callable 06/19/2017 @ 100.000 (486354BG7) Step Schedule: 1.650% on February 19, 2018, 2.000% on February 19, 2019, 2.450% on February 19, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,307.50	02/02/2016	\$99.800	<b>\$244,510.00</b>	\$108.74	\$245,000.00 \$(490.00)	\$245,000.00 <sup>A</sup> \$(490.00)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$98.396	<b>\$241,070.20</b>	\$68.80	\$245,000.00 \$(3,929.80)	\$245,000.00 <sup>A</sup> \$(3,929.80)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$100.848	<b>\$247,077.60</b>	\$1,409.59	\$245,000.00 \$2,077.60	\$245,000.00 <sup>A</sup> \$2,077.60



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/08/17 1.3500% DUE 03/09/2020 Callable 06/08/2017 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$98.916	\$158,265.60	\$136.11	\$160,000.00 \$(1,734.40)	\$160,000.00 <sup>A</sup> \$(1,734.40)
NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/17 1.5000% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (66858UBB2) Step Schedule: 1.700% on May 17, 2018, 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,675.00	05/09/2017	\$100.000	\$245,000.00	\$140.96	\$245,000.00 \$0.00	\$245,000.00 <sup>A</sup> \$0.00
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$97.435	\$238,715.75	\$926.30	\$245,000.00 \$(6,284.25)	\$245,000.00 <sup>A</sup> \$(6,284.25)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$97.920	\$239,904.00	\$1,591.83	\$245,000.00 \$(5,096.00)	\$245,000.00 <sup>A</sup> \$(5,096.00)



### Fixed Income (continued) ❖

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$98.409	<b>\$88,568.10</b>	\$60.41	\$90,000.00 \$(1,431.90)	\$90,000.00 \$(1,431.90)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4) Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated	\$155,000.00	\$1,937.50	04/24/2015	\$100.070	<b>\$155,108.50</b>	\$164.55	\$155,000.00 \$108.50	\$155,000.00 \$108.50
<b>Certificates of Deposit (CDs) Total</b>	\$6,395,000.00	\$104,618.50			<b>\$6,378,736.80</b>	\$19,657.36	\$6,394,925.58 \$(16,188.78)	\$6,394,983.67 \$(16,246.87)

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

**Fixed Income Total** **\$8,067,582.91** **\$23,429.10**

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total** **\$8,072,347.96**

**Accrued Interest Total** **\$23,429.10**



### Activity Summary

#### Deposits

Type	This Statement	Year to Date
Deposits	\$947,878.59	\$947,878.59
<b>Total Deposits</b>	<b>\$947,878.59</b>	<b>\$947,878.59</b>

#### Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$60.30	\$71.62
Interest - Taxable	\$6,955.01	\$52,736.20
<b>Total Income</b>	<b>\$7,015.31</b>	<b>\$52,807.82</b>

#### Purchases

Type	This Statement	Year to Date
Purchases	\$(994,264.76)	\$(1,244,139.76)
<b>Total Purchases</b>	<b>\$(994,264.76)</b>	<b>\$(1,244,139.76)</b>

#### Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$0.00	\$245,000.00
<b>Total Sales/Redemptions</b>	<b>\$0.00</b>	<b>\$245,000.00</b>

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
<b>Beginning Balance</b>								
05/01/2017	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)			\$477.74	\$44,613.65	Paid on 155,000
05/08/2017	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 06/06/2017 @ 100.000 (313380ZN0)			\$1,595.00	\$46,208.65	Paid on 220,000
05/08/2017	Income	Interest - Taxable	NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/08/17 1.3500% DUE 03/09/2020 Callable 06/08/2017 @ 100.000 (633368DX0)			\$177.53	\$46,386.18	Paid on 160,000
05/10/2017	Deposit	Deposit	Cash			\$258,770.86	\$305,157.04	WIRE FR CITY OF PATASKALA



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/10/2017	Deposit	Deposit	Cash			\$689,107.73	\$994,264.77	WIRE FR CITY OF PATASKALA
05/10/2017	Purchase	Purchase	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 08/23/2017 @ 100.000 (3130A9WC1)	175,000.000	\$99.000	\$(174,264.76)	\$820,000.01	
05/15/2017	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)			\$261.78	\$820,261.79	Paid on 245,000
05/15/2017	Income	Interest - Taxable	GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/13/17 1.5000% DUE 07/13/2021 Callable 06/13/2017 @ 100.000 (38762PBNT1)			\$302.05	\$820,563.84	Paid on 245,000
05/16/2017	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 08/16/17 1.6500% DUE 08/16/2021 Callable 08/16/2017 @ 100.000 (48126XAH8)			\$362.10	\$820,925.94	Paid on 90,000
05/17/2017	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$129.45	\$821,055.39	Paid on 90,000
05/17/2017	Purchase	Purchase	BANGOR SVB BK BANGOR, ME FDIC # 18408 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 11/17/17 1.2500% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (060243EQ1)	245,000.000	\$100.000	\$(245,000.00)	\$576,055.39	
05/17/2017	Purchase	Purchase	NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/17 1.5000% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (66858UBB2)	245,000.000	\$100.000	\$(245,000.00)	\$331,055.39	



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/19/2017	Income	Interest - Taxable	KAW VALLEY BK FDIC # 9665 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 06/19/17 1.3500% DUE 02/19/2021 Callable 06/19/2017 @ 100.000 (486354BG7)			\$271.85	\$331,327.24	Paid on 245,000
05/19/2017	Income	Interest - Taxable	COMMERCIAL BANK FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$302.05	\$331,629.29	Paid on 245,000
05/19/2017	Purchase	Purchase	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 08/19/17 1.6000% DUE 05/19/2022 Callable 08/19/2017 @ 100.000 (316077CU8)	85,000.000	\$100.000	\$(85,000.00)	\$246,629.29	
05/23/2017	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 08/23/2017 @ 100.000 (3130A9WC1)			\$1,093.75	\$247,723.04	Paid on 175,000
05/24/2017	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 06/24/17 1.0000% DUE 06/24/2021 Callable 06/24/2017 @ 100.000 (316077CN4)			\$131.51	\$247,854.55	Paid on 160,000
05/24/2017	Income	Interest - Taxable	FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 08/24/2017 @ 100.000 (3134GAWL4)			\$1,850.20	\$249,704.75	Paid on 232,000
05/26/2017	Purchase	Purchase	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)	245,000.000	\$100.000	\$(245,000.00)	\$4,704.75	
05/31/2017	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$60.30	\$4,765.05	INCOMEDIVIDEND (REINVEST)



### Cash Sweep Activity Recap

#### Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
04/28/2017	Beginning Balance		\$44,135.91				
05/01/2017	Transfer To	\$477.74	\$44,613.65	05/17/2017	Transfer From	\$(489,870.55)	\$331,055.39
05/08/2017	Transfer To	\$1,772.53	\$46,386.18	05/19/2017	Transfer From	\$(84,426.10)	\$246,629.29
05/10/2017	Transfer To	\$820,000.00	\$866,386.18	05/23/2017	Transfer To	\$1,093.75	\$247,723.04
05/10/2017	Transfer From	\$(46,386.17)	\$820,000.01	05/24/2017	Transfer To	\$1,981.71	\$249,704.75
05/15/2017	Transfer To	\$563.83	\$820,563.84	05/26/2017	Transfer From	\$(245,000.00)	\$4,704.75
05/16/2017	Transfer To	\$362.10	\$820,925.94	05/31/2017	Dividend at Eagle-JPM MMKT Funds	\$60.30	\$4,765.05

### Future Payments

#### Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/17 1.0000% DUE 03/04/2020 Callable 09/04/2017 @ 100.000 (48125YC93)		05/18/2017	06/04/2017	\$403.29	1.00% coupon x 160,000,000 par value
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/08/17 1.3500% DUE 03/09/2020 Callable 06/08/2017 @ 100.000 (633368DX0)		05/22/2017	06/08/2017	\$183.45	1.35% coupon x 160,000,000 par value
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)		05/27/2017	06/13/2017	\$270.51	1.30% coupon x 245,000,000 par value
GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/13/17 1.5000% DUE 07/13/2021 Callable 06/13/2017 @ 100.000 (38762PBN1)		05/27/2017	06/13/2017	\$312.12	1.50% coupon x 245,000,000 par value
<b>Future Interest Payments Total</b>				<b>\$1,169.37</b>	

◇ Please see Future Payments on the Understanding Your Statement page.



### Realized Capital Gains & Losses <sup>o</sup>

#### Summary of Gains & Losses

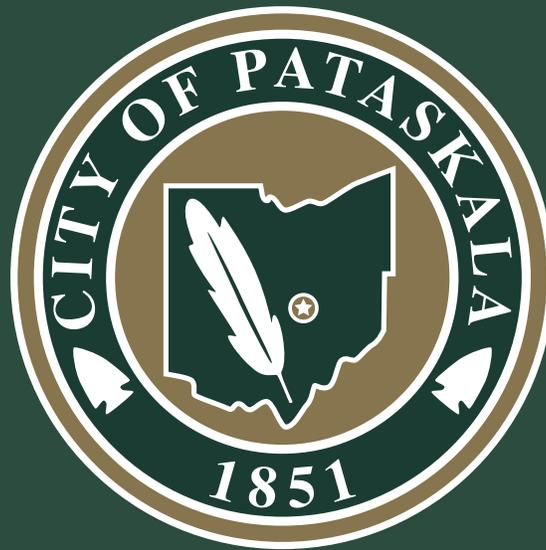
	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
<b>Net Gain / Loss Total</b>	<b>\$0.00</b>	<b>\$0.00</b>





**END OF REPORT**





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