



**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*October 31, 2017*







# **City of Pataskala, Ohio Finance Department**

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**Report to City Council  
For the Period Ended  
October 31, 2017**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**October 2017 Finance Dept. Report to Council**

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## Finance Department

James M. Nicholson  
Finance Director

Janice A. Smith  
Finance Manager

**TO:** City Council Members  
Mike Compton, Mayor  
B.J. King, City Administrator

**FROM:** Jamie Nicholson

**DATE:** November 7, 2017

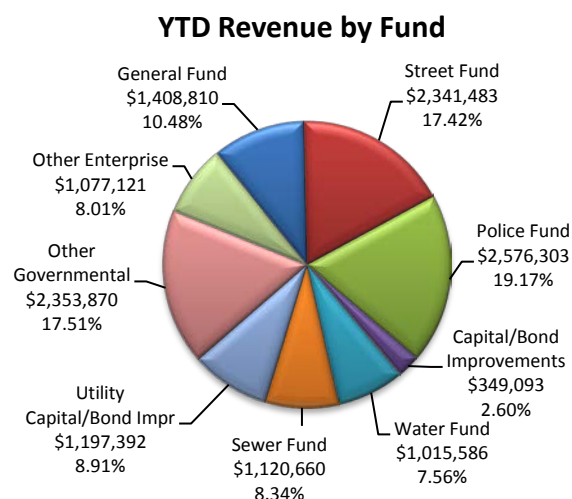
**RE:** October 2017 Financial Condition Report

The month of October was again very busy, as we started to shift much of our focus on year-end 2017 processes and 2018. During the month, we worked on the following: (1) continued working with our broker to identify potential replacement employee health insurance programs for 2018; (2) began work on the 2018 property, casualty and liability insurance renewal; (3) begin focusing on year-end processing, including development of a final 'clean-up' supplemental appropriation; (4) completed update to the collective bargaining agreement with the USW; (5) incorporated budget adjustments to the 2018 budget and legislation; and (6) prepared materials for and participated in a 2<sup>nd</sup> budget hearing with Council to review the proposed 2018 budget.

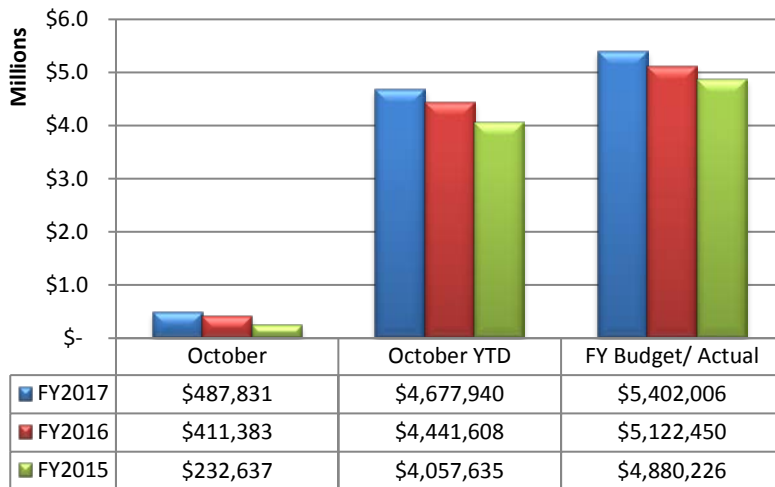
During the month of November, we will again continue to focus much of our effort on year-end 2017. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) continue working with our insurance broker to identify potential replacement employee health insurance programs for 2018, and make selection for December's open enrollment; (2) continue preparations for year-end processing, including any updates to the final 'clean-up' supplemental appropriation; (3) incorporate any Council-requested changes into an amended budget; and (4) conclude collective bargaining efforts with the last remaining unit – the USW - on a replacement 3-year contract, including ratification by the local and Council and calculating/processing all retroactive compensation owed to the employees as a result of the approved contract.

## REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of October 31, 2017. On a year to-date (YTD) cash basis, the city has collected approximately \$13.44 million in total revenue from all sources, or 85.12% of the full-year budget. This total is somewhat misstated, however, due to: (1) \$1.06 million in grant revenues not yet received; (2) the timing of the 2<sup>nd</sup> half property tax receipt; and (3) \$12.7 thousand in interfund transfers not yet made. Excluding those items would result in a YTD collections rate that is equal to 88.38% of budget, well above the straight line rate of 83%. The variance is primarily the result of the homestead exemption/rollback



### Income Tax Collections - All Funds



reimbursements which were received from the state in October. Income tax collections for the month of October were \$487.8 thousand, and were roughly \$76.4 thousand (18.58%) higher when compared to October 2016. Total year to-date collections are \$4.68 million (86.6% of budget) and, when compared to an October 2016 YTD total of \$4.44 million, are \$236.3 thousand (5.32%) higher. The full-year budget is currently projected to be \$5.4 million, an increase of \$280 thousand, or 5.46% over FY 2016

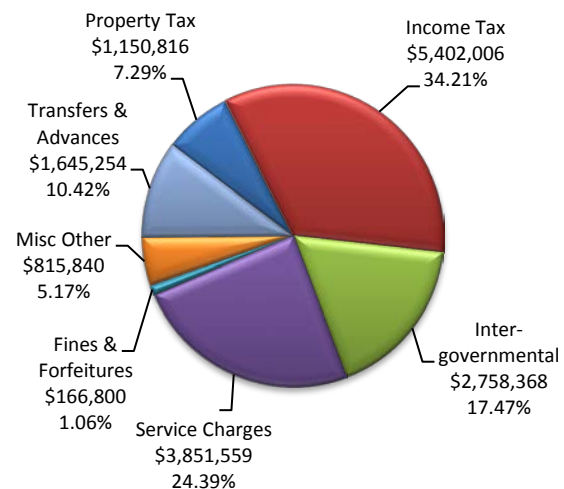
collections. It is important to note that the October 2016 year to-date collections were 86.71% of full-year 2016 collections, and the 2015 YTD collections were 83.14% of the full-year collections. After completing nearly 84% of the budget year, and based upon the current collections rate, it would appear that collections are maintaining a trend that is generally in line with expectations.

The city received its second-half 2016 property tax settlement from Licking County during the month of August. Total property taxes received to-date are \$1.16 million, and are \$91.2 thousand (8.55%) higher than the same period in 2017. The 2017 budget in this line is \$1.15 million, and is projected to be up by \$84.1 thousand (7.88%) from FY 2016. The total also includes \$220.0 thousand in projected TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2017, a total of \$2.76 million is budgeted, with \$1.53 million of the total expected to come from grants and loans. Through October 31, approximately \$1.55 million has been collected (56.24% of the category budget). Although this category is running below budget, it is important to note that approximately \$323.1 thousand in grant/loan proceeds from OPWC have not yet been received, as well as \$738.6 thousand in in grant funding for the Mink Street phase II and Columbia Road bridge improvements that have not yet been constructed or completed.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2017, approximately \$3.85 million is budgeted for total service charge revenues. Year to-date collections are \$3.53 million, or 91.6% of budget. The ten-month total is down by \$131.7 thousand (3.6%) when compared to 2016, and is primarily attributable to reduced tap fee collections in 2017. At \$3.55 million or

### All Funds Revenue - Budget





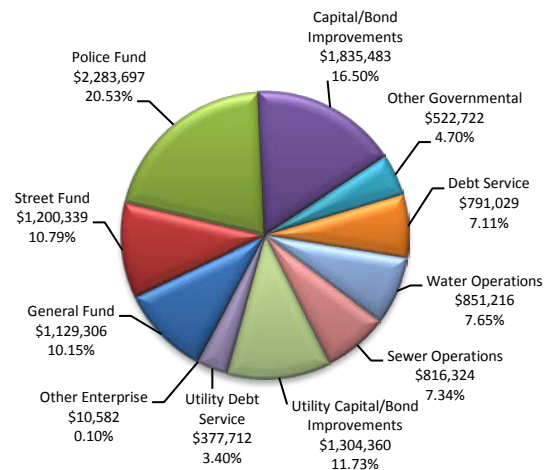
92.1% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through October 31 are \$3.26 million, or 91.8% of the full-year budget in this line item. Year to-date collections were down by \$143.9 thousand (4.23%) when compared to the same ten-month period in 2016. A key driver of the negative variance is reduced utility fees (e.g., water/sewer tap and activity-based fees) in 2017.

## EXPENDITURES/SPENDING

We're now through ten months into 2017 and spending continues to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 57.4%, significantly lower than the straight-line rate of 83.3%. Including 2016 carryover encumbrances (e.g. purchase orders) as well as FY 2017 issued POs in the total results in a ratio of 79.31%. Many of these 2017 purchase orders encumber full-year spending and large dollar projects, and have the effect of overstating the impact of the encumbrances, while delayed and non-spending on large capital projects reduces the ratio.

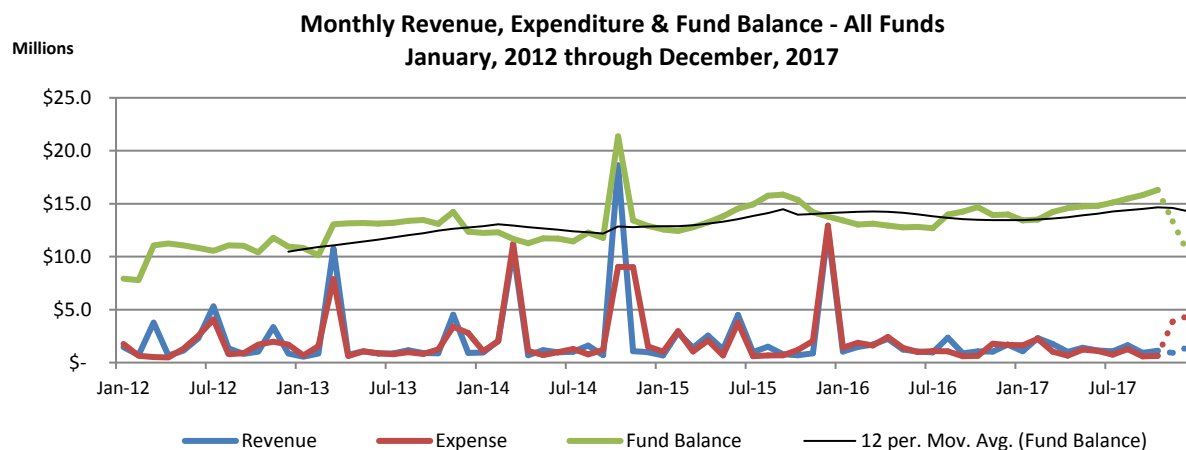
## YTD Expenditures by Fund

(excludes encumbrances)



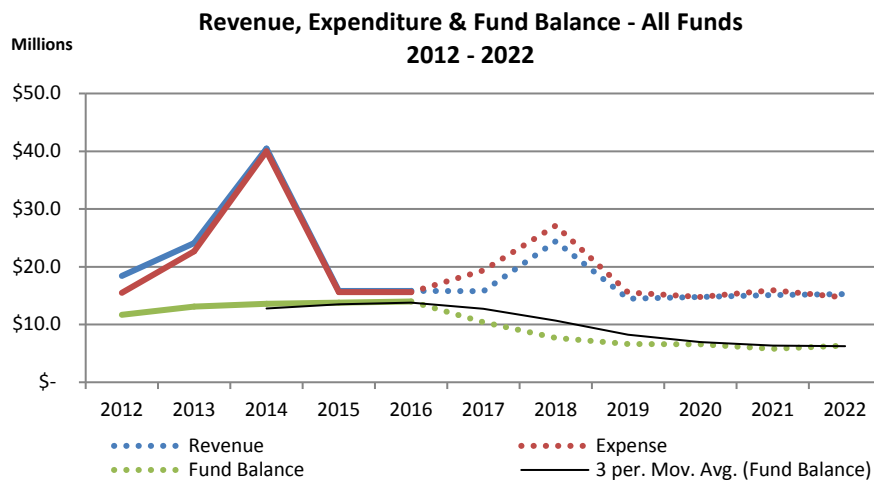
## FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflect the current forecast/budget. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the



fund balance over the time horizon of the chart.

Current projections call for the overall total fund balance to decline significantly each year through 2018 (see chart at the top of the following page), at which time the trend will stabilize but continuing to decline slightly each year thereafter through 2021. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years. In 2022, however, the total fund balance is projected to increase by \$565.2 thousand (9.89%). This graph has been updated to reflect the revenue and expenditure projections incorporated into the proposed 2018 budget.



The General fund ended the month of October 2017 with an unencumbered balance of \$1.22 million, and is up by \$134.4 thousand, or 12.4% from October 2016. The Street (201) fund unencumbered fund balance increased by \$558.0 thousand (31.1%) during the same time period, while the Police (208) fund decreased by

\$60.1 thousand (4.5%). The 2017 forecast calls for these funds to end the year at approximately the same value as they ended 2016. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF OCTOBER 31, 2017**

**BANK/FINANCIAL INSTITUTION BALANCES:**

<b>Governmental Funds Checking (per stmt)</b>	\$	325,000.00
Outstanding checks		(18,191.03)
O/S check sweep pending		18,191.03
Error Correction/Deposit in-transit		-
<b>Total Governmental Funds Checking</b>	<b>\$</b>	<b>325,000.00</b>

<b>Governmental Funds Sweep Acct (per stmt)</b>	\$	3,345,618.08
Other in-transit		-
O/S check sweep pending		(18,191.03)
<b>Total Governmental Funds Sweep</b>	<b>\$</b>	<b>3,327,427.05</b>
<b>Combined Governmental Funds</b>	<b>\$</b>	<b>3,652,427.05</b>

<b>Payroll Checking Account (per stmt)</b>	\$	70,504.50
Outstanding checks		(9,901.79)
Deposits in-transit		-
Error correction in-transit		-
<b>Total Payroll Checking</b>	<b>\$</b>	<b>60,602.71</b>

<b>Utility Funds Checking (per stmt)</b>	\$	-
Deposits in-transit		(414.46)
Outstanding checks		(7,161.91)
O/S check sweep pending		7,697.28
Error Correction/Other		(120.91)
<b>Total PNB Water-Sewer Checking</b>	<b>\$</b>	<b>-</b>

<b>Utility Funds Sweep Acct (per stmt)</b>	\$	2,438,855.32
Deposits in-transit		-
O/S check sweep pending		(7,697.28)
Bank error correction/other in-transit		-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$</b>	<b>2,431,158.04</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$</b>	<b>2,431,158.04</b>

<b>Vendor Bond/Security Dep Escrow Account</b>	\$	8,614.50
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>8,614.50</b>

<b>Fire Escrow Account</b>	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>24,000.00</b>

<b>Builders Escrow/Construction Account</b>	\$	444,645.04
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$</b>	<b>444,645.04</b>

<b>Petty Cash Funds</b>	\$	-
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<b>Investments (at cost)</b>		
PNB CD 6881	\$	4,478.51
STAR Ohio - Governmental		1,015,778.21
STAR Ohio - Utility		507,895.40
Raymond James - Governmental		5,299,462.93
Raymond James - Utility		2,853,611.66
<b>Total Investments</b>	<b>\$</b>	<b>9,681,226.71</b>

<b>Total Statement Cash Balance</b>	<b>\$</b>	<b>16,302,674.05</b>
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**(Not Included in total bank balances)**

<b>PNB Mayors Court Account</b>	\$	12,320.71
Deposits in transit		-
Outstanding checks/ACH		(12,070.71)
Bank error/corrections		-
<b>Total Mayors Court</b>	<b>\$</b>	<b>250.00</b>

<b>Statement Balance vs System Cash</b>	<b>\$</b>	<b>-</b>
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**SYSTEM FUND CASH BALANCES:**

**Month-End Fund Cash Balances:**

101 - General Fund	\$	1,465,685.23
102 - Unclaimed Funds		908.54
<b>Total General Funds</b>	<b>\$</b>	<b>1,466,593.77</b>

201 - Street Fund	\$	3,323,787.46
202 - State Highway		138,097.11
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,284.65
205 - Permissive License Tax		462,890.87
206 - Recreation Fund		67,488.96
207 - Park Use		104,662.70
208 - Police Fund		1,384,073.09
209 - Immobilization		490.00
210 - Mayor's Court Computer		26,288.60
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		8,889.74
213 - Pataskala Mobile Home Park		4,478.51
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		2,537.11
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		7,510.00
223 - Payment In Lieu		79,386.50
<b>Total Special Revenue</b>	<b>\$</b>	<b>5,620,105.41</b>

401 - Debt Service Fund	\$	376,239.79
402 - Street Bond		30,067.19
<b>Total Debt Service</b>	<b>\$</b>	<b>406,306.98</b>

301 - Capital Improvements	\$	1,179,283.61
302 - Bond Improvements		317,106.66
303 - State Issue II Capital Improvements		242,114.97
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		333,615.52
307 - Columbia Road Bridge Improvements		4,880.00
308 - Capital Facilities		395,209.86
<b>Total Capital Projects</b>	<b>\$</b>	<b>2,479,140.54</b>

501 - Construction Account/Project	\$	444,645.04
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		8,614.50
999 - Payroll Clearing Fund		60,602.71
<b>Total Escrow/Agency Funds</b>	<b>\$</b>	<b>537,862.25</b>

<b>Total Governmental Funds</b>	<b>\$</b>	<b>10,510,008.95</b>
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601 - Water Operations	\$	773,310.77
602 - Water Capital Improvements		1,317,642.18
603 - Water Bond Improvements		157.07
604 - Water Debt Service		468,920.09
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		1,752,275.30
652 - Sewer Capital Improvements		1,133,240.05
653 - Sewer Bond Improvements		378.24
654 - Sewer Debt Service		320,177.71
655 - The Oaks Assessment		26,563.31
656 - Sewer Utility State Issue II (OPWC)		-
<b>Total Enterprise Funds</b>	<b>\$</b>	<b>5,792,665.10</b>

<b>Total All Funds</b>	<b>\$</b>	<b>16,302,674.05</b>
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**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF OCTOBER 31, 2017**

		+	-	=	-	=
Fund Number / Description	December 31, 2016 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	October 31, 2017 Unencumbered Fund Balance
101 - General Fund	\$ 1,186,181.01	\$ 1,408,810.06	\$ 1,129,305.84	\$ 1,465,685.23	\$ 243,941.34	\$ 1,221,743.89
102 - Unclaimed Funds	140.30	768.24	-	908.54	-	908.54
<b>Total General Funds</b>	<b>\$ 1,186,321.31</b>	<b>\$ 1,409,578.30</b>	<b>\$ 1,129,305.84</b>	<b>\$ 1,466,593.77</b>	<b>\$ 243,941.34</b>	<b>\$ 1,222,652.43</b>
201 - Street Fund	\$ 2,182,643.25	\$ 2,341,482.73	\$ 1,200,338.52	\$ 3,323,787.46	\$ 972,420.59	\$ 2,351,366.87
202 - State Highway	95,204.54	50,673.75	7,781.18	138,097.11	25,152.77	112,944.34
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65	-	1,284.65
205 - Permissive License Tax	523,730.55	223,198.63	284,038.31	462,890.87	110,116.11	352,774.76
206 - Recreation Fund	47,369.00	88,361.72	68,241.76	67,488.96	10,382.05	57,106.91
207 - Park Use	94,322.86	19,222.09	8,882.25	104,662.70	3,048.00	101,614.70
208 - Police Fund	1,091,466.95	2,576,302.85	2,283,696.71	1,384,073.09	108,899.72	1,275,173.37
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	33,878.48	6,830.00	14,419.88	26,288.60	5,116.64	21,171.96
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	8,835.74	3,554.00	3,500.00	8,889.74	-	8,889.74
213 - Pataskala Mobile Home Park	4,469.79	8.72	-	4,478.51	-	4,478.51
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	4,061.47	1,186.00	2,710.36	2,537.11	566.24	1,970.87
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	2,010.00	5,500.00	-	7,510.00	-	7,510.00
223 - Payment In Lieu	-	79,386.50	-	79,386.50	-	79,386.50
<b>Total Special Revenue</b>	<b>\$ 4,098,007.39</b>	<b>\$ 5,395,706.99</b>	<b>\$ 3,873,608.97</b>	<b>\$ 5,620,105.41</b>	<b>\$ 1,235,702.12</b>	<b>\$ 4,384,403.29</b>
401 - Debt Service Fund	\$ 193,814.63	\$ 973,454.16	\$ 791,029.00	\$ 376,239.79	\$ 372,027.84	\$ 4,211.95
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
<b>Total Debt Service</b>	<b>\$ 223,881.82</b>	<b>\$ 973,454.16</b>	<b>\$ 791,029.00</b>	<b>\$ 406,306.98</b>	<b>\$ 372,027.84</b>	<b>\$ 34,279.14</b>
301 - Capital Improvements	\$ 1,166,301.20	\$ 344,272.01	\$ 331,289.60	\$ 1,179,283.61	\$ 480,559.98	\$ 698,723.63
302 - Bond Improvements	465,921.78	4,821.45	153,636.57	317,106.66	301,163.43	15,943.23
303 - State Issue II Capital Improvements	797,968.73	251,861.72	807,715.48	242,114.97	226,102.57	16,012.40
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	198,872.17	257,284.23	122,540.88	333,615.52	75,551.72	258,063.80
307 - Columbia Road Bridge Improvements	150,180.00	25,000.00	170,300.00	4,880.00	-	4,880.00
308 - Capital Facilities	578,231.04	91,978.82	275,000.00	395,209.86	-	395,209.86
<b>Total Capital Projects</b>	<b>\$ 3,364,404.84</b>	<b>\$ 975,218.23</b>	<b>\$ 1,860,482.53</b>	<b>\$ 2,479,140.54</b>	<b>\$ 1,083,377.70</b>	<b>\$ 1,395,762.84</b>
501 - Construction Account/Project	\$ 285,850.34	\$ 266,237.29	\$ 107,442.59	\$ 444,645.04	\$ 231,494.21	\$ 213,150.83
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	-	9,364.50	750.00	8,614.50	8,464.50	150.00
999 - Payroll Clearing Fund	59,151.25	2,996,939.50	2,995,488.04	60,602.71	-	60,602.71
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 369,001.59</b>	<b>\$ 3,272,541.29</b>	<b>\$ 3,103,680.63</b>	<b>\$ 537,862.25</b>	<b>\$ 239,958.71</b>	<b>\$ 297,903.54</b>
<b>Total Governmental Funds</b>	<b>\$ 9,241,616.95</b>	<b>\$ 12,026,498.97</b>	<b>\$ 10,758,106.97</b>	<b>\$ 10,510,008.95</b>	<b>\$ 3,175,007.71</b>	<b>\$ 7,335,001.24</b>
601 - Water Operations	\$ 608,941.26	\$ 1,015,585.99	\$ 851,216.48	\$ 773,310.77	\$ 150,764.65	\$ 622,546.12
602 - Water Capital Improvements	1,262,780.66	708,192.24	653,330.72	1,317,642.18	33,313.08	1,284,329.10
603 - Water Bond Improvements	155.48	1.59	-	157.07	-	157.07
604 - Water Debt Service	85,131.79	604,231.22	220,442.92	468,920.09	378,797.08	90,123.01
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,447,939.15	1,120,660.43	816,324.28	1,752,275.30	224,603.01	1,527,672.29
652 - Sewer Capital Improvements	1,295,074.95	489,194.51	651,029.41	1,133,240.05	5,889.38	1,127,350.67
653 - Sewer Bond Improvements	374.41	3.83	-	378.24	-	378.24
654 - Sewer Debt Service	24,543.07	452,903.48	157,268.84	320,177.71	272,363.16	47,814.55
655 - Oaks Assessment	17,114.94	19,986.01	10,537.64	26,563.31	10,133.26	16,430.05
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 4,742,056.09</b>	<b>\$ 4,410,759.30</b>	<b>\$ 3,360,150.29</b>	<b>\$ 5,792,665.10</b>	<b>\$ 1,075,863.62</b>	<b>\$ 4,716,801.48</b>
<b>Total All Funds</b>	<b>\$ 13,983,673.04</b>	<b>\$ 16,437,258.27</b>	<b>\$ 14,118,257.26</b>	<b>\$ 16,302,674.05</b>	<b>\$ 4,250,871.33</b>	<b>\$ 12,051,802.72</b>

CITY OF PATASKALA, OHIO  
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS  
AS OF OCTOBER 31, 2017

Fund Number / Description	December 31, 2016 Total Cash Balance	FY 2017 Estimated Revenues	FY 2017 Budget Expenditures	FY 2016 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2017 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of October 31, 2017	FY 2017 Est Revenue Adjustments	EOY Projected Fund Balance of October 31, 2017	Balance as % of Budget
101 - General Fund	\$ 1,186,181.01	\$ 1,457,840.00	\$ 1,565,861.00	\$ 92,540.04	\$ 1,658,401.04	\$ 985,619.97	\$ 66,500.00	\$ (41,983.84)	\$ 1,682,917.20	\$ 61,300.00	\$ 1,022,403.81	60.75%
102 - Unclaimed Funds	140.30	-	-	-	-	140.30	-	-	-	1,000.00	1,140.30	100.00%
<b>Total General Funds</b>	<b>\$ 1,186,321.31</b>	<b>\$ 1,457,840.00</b>	<b>\$ 1,565,861.00</b>	<b>\$ 92,540.04</b>	<b>\$ 1,658,401.04</b>	<b>\$ 985,760.27</b>	<b>\$ 66,500.00</b>	<b>\$ (41,983.84)</b>	<b>\$ 1,682,917.20</b>	<b>\$ 62,300.00</b>	<b>\$ 1,023,544.11</b>	<b>60.82%</b>
201 - Street Fund	\$ 2,182,643.25	\$ 2,683,315.00	\$ 2,540,417.00	\$ 131,734.27	\$ 2,672,151.27	\$ 2,193,806.98	\$ 102,500.00	\$ (59,807.93)	\$ 2,714,843.34	\$ 25,000.00	\$ 2,176,114.91	80.16%
202 - State Highway	95,204.54	55,000.00	56,500.00	4,978.56	61,478.56	88,725.98	-	(312.99)	61,165.57	2,600.00	91,638.97	149.82%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	-	-	-	-	1,284.65	-	-	-	-	1,284.65	100.00%
205 - Permissive License Tax	523,730.55	344,070.00	458,676.00	-	458,676.00	409,124.55	28,775.00	-	458,676.00	(88,970.00)	320,154.55	69.80%
206 - Recreation Fund	47,369.00	75,250.00	71,649.00	299.87	71,948.87	50,670.13	-	(299.87)	100,424.00	9,250.00	31,445.00	31.31%
207 - Park Use	94,322.86	30,800.00	34,000.00	1,500.00	35,500.00	89,622.86	-	(500.00)	35,000.00	400.00	90,522.86	258.64%
208 - Police Fund	1,091,466.95	2,927,063.00	2,907,761.00	34,404.35	2,972,165.35	1,076,364.60	28,500.00	(14,020.80)	2,956,644.55	30,600.00	1,092,485.40	36.95%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	33,878.48	7,000.00	10,000.00	5,518.48	15,518.48	25,360.00	7,500.00	(1,000.00)	22,018.48	-	18,860.00	85.66%
211 - Alcohol Enforcement & Education	5,921.10	-	-	-	-	5,921.10	-	-	-	500.00	5,921.10	100.00%
212 - Law Enforcement Trust	8,835.74	2,500.00	4,000.00	-	4,000.00	7,335.74	-	-	4,000.00	-	7,835.74	195.89%
213 - Pataskala Mobile Home Park	4,469.79	-	-	-	-	4,469.79	-	-	-	-	4,469.79	100.00%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Sale Routes to School	-	-	-	-	-	-	-	-	-	-	-	100.00%
218 - Police K-9	-	-	-	-	-	-	-	-	-	-	-	100.00%
219 - Sesquicentennial Fund	4,061.47	1,000.00	5,000.00	-	5,000.00	61.47	-	-	5,000.00	1,000.00	1,061.47	21.23%
220 - Indigent Drivers Interlock	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
221 - Indigent Drivers Alcohol Treatment	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
222 - Law Enforcement Training & Ed	-	-	-	-	-	-	-	-	-	-	-	100.00%
223 - Payment In Lieu	2,010.00	-	-	2,010.00	2,010.00	-	-	(2,010.00)	-	6,500.00	8,510.00	100.00%
<b>Total Special Revenue</b>	<b>\$ 4,098,007.39</b>	<b>\$ 6,125,998.00</b>	<b>\$ 6,088,003.00</b>	<b>\$ 180,445.53</b>	<b>\$ 6,268,448.53</b>	<b>\$ 3,955,556.86</b>	<b>\$ 167,275.00</b>	<b>\$ (77,951.59)</b>	<b>\$ 6,357,771.94</b>	<b>\$ 66,880.00</b>	<b>\$ 3,933,113.45</b>	<b>61.86%</b>
401 - Debt Service Fund	\$ 193,814.63	\$ 1,563,252.84	\$ 1,491,485.00	\$ -	\$ 1,491,485.00	\$ 265,582.47	\$ (322,150.00)	\$ -	\$ 1,169,335.00	\$ (517,000.00)	\$ 70,732.47	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
<b>Total Debt Service</b>	<b>\$ 223,881.82</b>	<b>\$ 1,563,252.84</b>	<b>\$ 1,491,485.00</b>	<b>\$ -</b>	<b>\$ 1,491,485.00</b>	<b>\$ 295,649.66</b>	<b>\$ (322,150.00)</b>	<b>\$ -</b>	<b>\$ 1,169,335.00</b>	<b>\$ (517,000.00)</b>	<b>\$ 100,799.66</b>	<b>0.00%</b>
301 - Capital Improvements	\$ 1,166,301.20	\$ 604,679.00	\$ 527,430.00	\$ 739,608.18	\$ 1,267,038.18	\$ 503,942.02	\$ 44,000.00	\$ (1,925.65)	\$ 1,309,112.53	-	\$ 461,867.67	35.28%
302 - Bond Improvements	465,921.78	5,100,500.00	5,100,000.00	454,800.00	5,554,800.00	11,621.78	(5,100,000.00)	-	454,800.00	(5,096,250.00)	15,371.78	3.38%
303 - State Issue II Capital Improvements	797,968.73	275,000.00	392,648.00	953,848.79	1,346,496.79	(273,528.06)	-	-	1,346,496.79	300,000.00	26,471.94	1.97%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courter Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	198,872.17	169,987.00	189,677.00	75,551.72	265,228.72	103,630.45	-	-	265,228.72	50,000.00	153,630.45	57.92%
307 - Columbia Road Bridge Improvements	150,180.00	500,720.00	625,900.00	-	625,900.00	25,000.00	-	-	625,900.00	25,000.00	50,000.00	7.99%
308 - Capital Facilities	578,231.04	120,000.00	250,000.00	-	250,000.00	448,231.04	25,000.00	-	275,000.00	-	423,231.04	153.90%
<b>Total Capital Projects</b>	<b>\$ 3,364,404.84</b>	<b>\$ 6,770,886.00</b>	<b>\$ 7,085,655.00</b>	<b>\$ 2,223,808.69</b>	<b>\$ 9,309,463.69</b>	<b>\$ 825,827.15</b>	<b>\$ (5,031,000.00)</b>	<b>\$ (1,925.65)</b>	<b>\$ 4,276,538.04</b>	<b>\$ (4,721,250.00)</b>	<b>\$ 1,137,502.80</b>	<b>26.60%</b>
501 - Construction Account/Project	\$ 285,850.34	\$ 150,000.00	\$ 100,000.00	\$ 111,627.59	\$ 211,627.59	\$ 224,222.75	\$ 255,000.00	\$ (12,500.00)	\$ 454,127.59	\$ 130,000.00	\$ 111,722.75	24.60%
502 - Fire Escrow Fund	24,000.00	-	-	-	-	24,000.00	-	-	-	-	24,000.00	100.00%
503 - Vendor Bond & Escrow	-	-	-	-	-	-	12,500.00	-	12,500.00	-	-	0.00%
999 - Payroll Clearing Fund	59,151.25	-	-	-	-	59,151.25	-	-	-	-	59,151.25	100.00%
<b>Total Fiduciary/Agency</b>	<b>\$ 369,001.59</b>	<b>\$ 150,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ 111,627.59</b>	<b>\$ 211,627.59</b>	<b>\$ 307,374.00</b>	<b>\$ 267,500.00</b>	<b>\$ (12,500.00)</b>	<b>\$ 466,627.59</b>	<b>\$ 142,500.00</b>	<b>\$ 194,874.00</b>	<b>41.76%</b>
<b>Total Governmental Funds</b>	<b>\$ 9,241,616.95</b>	<b>\$ 16,067,976.84</b>	<b>\$ 16,331,004.00</b>	<b>\$ 2,608,421.85</b>	<b>\$ 18,939,425.85</b>	<b>\$ 6,370,167.94</b>	<b>\$ (4,851,875.00)</b>	<b>\$ (134,361.08)</b>	<b>\$ 13,953,189.77</b>	<b>\$ (4,966,570.00)</b>	<b>\$ 6,389,834.02</b>	<b>45.79%</b>
601 - Water Operations	\$ 608,941.26	\$ 1,199,309.00	\$ 1,204,526.00	\$ 68,206.69	\$ 1,272,732.69	\$ 535,517.57	\$ -	\$ (58,035.78)	\$ 1,214,696.91	\$ -	\$ 576,803.35	79.49%
602 - Water Capital Improvements	1,262,780.66	524,740.00	1,070,000.00	3,943.80	1,073,943.80	713,576.86	-	-	1,073,943.80	140,000.00	853,576.86	79.48%
603 - Water Bond Improvements	155.48	-	-	-	-	155.48	-	-	-	-	155.48	100.00%
604 - Water Debt Service	85,131.79	601,000.00	599,240.00	-	599,240.00	86,891.79	-	-	599,240.00	2,500.00	89,391.79	14.92%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
651 - Sewer Operations	1,447,939.15	1,218,310.00	1,316,018.00	113,746.65	1,429,764.65	1,236,484.50	-	(81,597.45)	1,348,167.20	14,750.00	1,332,831.95	98.86%
652 - Sewer Capital Improvements	1,295,074.95	515,390.00	536,000.00	8,912.75	544,912.75	1,265,552.20	200,000.00	-	743,138.79	18,000.00	1,085,326.16	146.03%
653 - Sewer Bond Improvements	374.41	500.00	-	-	-	874.41	-	-	-	-	874.41	100.00%
654 - Sewer Debt Service	24,543.07	451,320.00	429,632.00	-	429,632.00	46,231.07	-	-	429,632.00	400.00	46,631.07	10.85%
655 - Oaks Assessment	17,114.94	19,767.00	21,265.00	-	21,265.00	15,616.94	-	-	21,265.00	-	15,616.94	73.44%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
<b>Total Enterprise Funds</b>	<b>\$ 4,742,056.09</b>	<b>\$ 4,530,336.00</b>	<b>\$ 5,176,681.00</b>	<b>\$ 194,809.89</b>	<b>\$ 5,371,490.89</b>	<b>\$ 3,900,901.20</b>	<b>\$ 200,000.00</b>	<b>\$ (141,407.19)</b>	<b>\$ 5,430,083.70</b>	<b>\$ 158,900.00</b>	<b>\$ 4,001,208.39</b>	<b>73.69%</b>
<b>Total All Funds</b>	<b>\$ 13,983,673.04</b>	<b>\$ 20,598,312.84</b>	<b>\$ 21,507,685.00</b>	<b>\$ 2,803,231.74</b>	<b>\$ 24,310,916.74</b>	<b>\$ 10,271,069.14</b>	<b>\$ (4,651,875.00)</b>	<b>\$ (275,768.27)</b>	<b>\$ 19,383,273.47</b>	<b>\$ (4,807,670.00)</b>	<b>\$ 10,391,042.41</b>	<b>53.61%</b>

CITY OF PATASKALA, OHIO  
OCTOBER 2017 YTD ANALYSIS - All Funds

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$13,985,125	\$13,985,125			\$ 13,789,196	\$13,789,196				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ 1,137,959	\$ 1,128,549	\$ (9,410)	100.83%	\$ 1,043,424	\$ 1,013,452	\$ (29,972)	102.96%	\$ 94,536	9.06%
Income Taxes	4,677,940	5,402,006	724,066	86.60%	4,441,608	5,245,165	803,557	84.68%	236,332	5.32%
<b>Total Taxes</b>	<b>\$ 5,815,899</b>	<b>\$ 6,530,555</b>	<b>\$ 714,656</b>	<b>89.06%</b>	<b>\$ 5,485,032</b>	<b>\$ 6,258,617</b>	<b>\$ 773,585</b>	<b>87.64%</b>	<b>\$ 330,868</b>	<b>6.03%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 1,085,166	\$ 1,230,648	\$ 145,482	88.18%	\$ 1,036,735	\$ 1,200,716	\$ 163,981	86.34%	\$ 48,431	4.67%
Grants & Loans	466,026	1,527,720	1,061,694	30.50%	528,931	3,171,569	2,642,638	16.68%	(62,905)	-11.89%
Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 1,551,191</b>	<b>\$ 2,758,368</b>	<b>\$ 1,207,177</b>	<b>56.24%</b>	<b>\$ 1,565,665</b>	<b>\$ 4,388,974</b>	<b>\$ 2,823,309</b>	<b>35.67%</b>	<b>\$ (14,474)</b>	<b>-0.92%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 131,555	\$ 145,950	\$ 14,395	90.14%	\$ 117,066	\$ 100,100	\$ (16,966)	116.95%	\$ 14,489	12.38%
Utility Charges	3,255,590	3,545,609	290,019	91.82%	3,399,485	3,550,940	151,455	95.73%	(143,895)	-4.23%
Other Service Charges	139,304	160,000	20,696	87.06%	141,624	194,000	52,376	73.00%	(2,320)	-1.64%
<b>Total Charges for Service</b>	<b>\$ 3,526,449</b>	<b>\$ 3,851,559</b>	<b>\$ 325,110</b>	<b>91.56%</b>	<b>\$ 3,658,175</b>	<b>\$ 3,845,040</b>	<b>\$ 186,865</b>	<b>95.14%</b>	<b>\$ (131,726)</b>	<b>-3.60%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ 122,180	\$ 162,800	\$ 40,620	75.05%	\$ 121,887	\$ 161,520	\$ 39,633	75.46%	\$ 292	0.24%
Other Fines & Forfeitures	3,799	4,000	201	94.98%	3,789	5,200	1,411	72.87%	10	0.26%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 125,979</b>	<b>\$ 166,800</b>	<b>\$ 40,821</b>	<b>75.53%</b>	<b>\$ 125,677</b>	<b>\$ 166,720</b>	<b>\$ 41,043</b>	<b>75.38%</b>	<b>\$ 302</b>	<b>0.24%</b>
<b>Special Assessments</b>										
Special Assessments	19,986	22,267	2,281	89.76%	23,298	23,785	487	97.95%	(3,312)	-14.22%
<b>Total Special Assessments</b>	<b>\$ 19,986</b>	<b>\$ 22,267</b>	<b>\$ 2,281</b>	<b>89.76%</b>	<b>\$ 23,298</b>	<b>\$ 23,785</b>	<b>\$ 487</b>	<b>97.95%</b>	<b>\$ (3,312)</b>	<b>-14.22%</b>
<b>Other Sources</b>										
Investment Income	\$ 148,906	\$ 137,340	\$ (11,566)	108.42%	\$ 113,450	\$ 112,295	\$ (1,155)	101.03%	\$ 35,457	31.25%
Proceeds from Debt Issuance	-	-	-	0.00%	500,000	538,250	38,250	92.89%	(500,000)	-100.00%
Other Miscellaneous Income	619,333	678,500	59,167	91.28%	412,611	482,700	70,089	85.48%	206,722	50.10%
<b>Total Other Sources</b>	<b>\$ 768,240</b>	<b>\$ 815,840</b>	<b>\$ 47,600</b>	<b>94.17%</b>	<b>\$ 1,026,061</b>	<b>\$ 1,133,245</b>	<b>\$ 107,184</b>	<b>90.54%</b>	<b>\$ (257,822)</b>	<b>-25.13%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ 1,632,575	\$ 1,645,254	\$ 12,679	99.23%	\$ 1,179,825	\$ 1,579,825	\$ 400,000	74.68%	\$ 452,750	38.37%
<b>Total Transfers</b>	<b>\$ 1,632,575</b>	<b>\$ 1,645,254</b>	<b>\$ 12,679</b>	<b>99.23%</b>	<b>\$ 1,179,825</b>	<b>\$ 1,579,825</b>	<b>\$ 400,000</b>	<b>74.68%</b>	<b>\$ 452,750</b>	<b>38.37%</b>
<b>Grand Total Revenue</b>	<b>\$13,440,319</b>	<b>\$15,790,643</b>	<b>\$ 2,350,324</b>	<b>85.12%</b>	<b>\$ 13,063,732</b>	<b>\$17,396,206</b>	<b>\$ 4,332,474</b>	<b>75.10%</b>	<b>\$ 376,587</b>	<b>2.88%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ (1,632,575)	\$ (1,645,254)	\$ 12,679	-0.77%	\$ (1,179,825)	\$ (1,579,825)	\$ 400,000	-25.32%	\$ (452,750)	38.37%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (1,632,575)</b>	<b>\$ (1,645,254)</b>	<b>\$ 12,679</b>	<b>-0.77%</b>	<b>\$ (1,179,825)</b>	<b>\$ (1,579,825)</b>	<b>\$ 400,000</b>	<b>-25.32%</b>	<b>\$ (452,750)</b>	<b>38.37%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$11,807,744</b>	<b>\$14,145,389</b>	<b>\$ 2,337,645</b>	<b>83.47%</b>	<b>\$ 11,883,907</b>	<b>\$15,816,381</b>	<b>\$ 3,932,474</b>	<b>75.14%</b>	<b>\$ (76,163)</b>	<b>-0.64%</b>

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 3,712,802	\$ 4,796,628	\$ 1,083,825	22.60%	\$ 128,323	\$ 955,502	19.92%	\$ 3,651,626	\$ 61,177	1.68%
Contractual Services	1,472,246	3,166,273	1,694,027	53.50%	1,079,973	614,055	19.39%	1,320,960	151,286	11.45%
General Operating	1,361,666	2,397,993	1,036,327	43.22%	519,070	517,257	21.57%	1,517,837	(156,171)	-10.29%
Capital Outlay	1,788,637	5,188,853	3,400,216	65.53%	1,490,184	1,910,032	36.81%	3,858,363	(2,069,726)	-53.64%
Debt Service	1,154,842	2,188,272	1,033,430	47.23%	1,033,321	108	0.00%	646,260	508,582	78.70%
Transfers & Advances	1,632,575	1,645,254	12,679	0.77%	-	12,679	0.77%	1,179,825	452,750	38.37%
<b>Grand Total Expenditures</b>	<b>\$11,122,769</b>	<b>\$19,383,273</b>	<b>\$ 8,260,504</b>	<b>42.62%</b>	<b>\$ 4,250,871</b>	<b>\$ 4,009,633</b>	<b>20.69%</b>	<b>\$ 12,174,871</b>	<b>\$ (1,052,102)</b>	<b>-8.64%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (1,632,575)	\$ (1,645,254)	\$ (12,679)	0.77%	\$ -	\$ 12,679	0.77%	\$ (1,179,825)	\$ (452,750)	38.37%
<b>Total Adjustments</b>	<b>\$ (1,632,575)</b>	<b>\$ (1,645,254)</b>	<b>\$ (12,679)</b>	<b>0.77%</b>	<b>\$ -</b>	<b>\$ 12,679</b>	<b>0.77%</b>	<b>\$ (1,179,825)</b>	<b>\$ (452,750)</b>	<b>38.37%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 9,490,194</b>	<b>\$17,738,019</b>	<b>\$ 8,247,826</b>	<b>46.50%</b>	<b>\$ 4,250,871</b>	<b>\$ 3,996,954</b>	<b>22.53%</b>	<b>\$ 10,995,046</b>	<b>\$ (1,504,852)</b>	<b>-13.69%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$16,302,674</b>	<b>\$10,391,042</b>		<b>\$ 12,051,803</b>			<b>\$ 14,678,057</b>	<b>\$ 1,624,617</b>	<b>11.07%</b>
		53.61%								



CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - All Funds Summary  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 5,815,899.34</b>	<b>\$ 6,530,555.00</b>	<b>\$ 714,655.66</b>	<b>\$ 6,039,112.00</b>	<b>\$ 491,443.00</b>
Income Taxes	\$ 4,677,940.03	\$ 5,402,006.00	\$ 724,065.97	\$ 5,027,660.00	\$ 374,346.00
Property Taxes	\$ 1,137,959.31	\$ 1,128,549.00	\$ (9,410.31)	\$ 1,011,452.00	\$ 117,097.00
<b>Intergovernmental</b>	<b>\$ 1,551,191.44</b>	<b>\$ 2,758,368.00</b>	<b>\$ 1,207,176.56</b>	<b>\$ 2,835,855.00</b>	<b>\$ (77,487.00)</b>
	\$ -	\$ -	\$ -	\$ 16,689.00	\$ (16,689.00)
Grants & Loans	\$ 466,025.72	\$ 1,527,720.00	\$ 1,061,694.28	\$ 1,676,000.00	\$ (148,280.00)
State-Shared Revenues	\$ 1,085,165.72	\$ 1,230,648.00	\$ 145,482.28	\$ 1,143,166.00	\$ 87,482.00
<b>Charges for Service</b>	<b>\$ 3,526,448.62</b>	<b>\$ 3,851,559.00</b>	<b>\$ 325,110.38</b>	<b>\$ 3,488,440.00</b>	<b>\$ 363,119.00</b>
General Government Fees	\$ 131,555.38	\$ 145,950.00	\$ 14,394.62	\$ 69,000.00	\$ 76,950.00
Other Service Charges	\$ 139,303.62	\$ 160,000.00	\$ 20,696.38	\$ 194,000.00	\$ (34,000.00)
Utility	\$ 3,255,589.62	\$ 3,545,609.00	\$ 290,019.38	\$ 3,225,440.00	\$ 320,169.00
<b>Fines &amp; Forfeitures</b>	<b>\$ 125,978.58</b>	<b>\$ 166,800.00</b>	<b>\$ 40,821.42</b>	<b>\$ 193,620.00</b>	<b>\$ (26,820.00)</b>
Mayor's Court	\$ 122,179.58	\$ 162,800.00	\$ 40,620.42	\$ 189,620.00	\$ (26,820.00)
Other Fines & Forfeitures	\$ 3,799.00	\$ 4,000.00	\$ 201.00	\$ 4,000.00	\$ -
<b>Special Assessments</b>	<b>\$ 19,986.01</b>	<b>\$ 22,267.00</b>	<b>\$ 2,280.99</b>	<b>\$ 23,785.00</b>	<b>\$ (1,518.00)</b>
Special Assessments	\$ 19,986.01	\$ 22,267.00	\$ 2,280.99	\$ 23,785.00	\$ (1,518.00)
<b>Miscellaneous Revenue</b>	<b>\$ 768,239.52</b>	<b>\$ 815,840.00</b>	<b>\$ 47,600.48</b>	<b>\$ 5,417,780.00</b>	<b>\$ (4,601,940.00)</b>
Investment Income	\$ 148,906.35	\$ 137,340.00	\$ (11,566.35)	\$ 49,030.00	\$ 88,310.00
Other Miscellaneous Revenue	\$ 619,333.17	\$ 678,500.00	\$ 59,166.83	\$ 330,500.00	\$ 348,000.00
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ 5,038,250.00	\$ (5,038,250.00)
<b>Transfers &amp; Advances</b>	<b>\$ 1,632,575.26</b>	<b>\$ 1,645,253.84</b>	<b>\$ 12,678.58</b>	<b>\$ 1,351,641.00</b>	<b>\$ 293,612.84</b>
Transfers & Advances	\$ 1,632,575.26	\$ 1,645,253.84	\$ 12,678.58	\$ 1,351,641.00	\$ 293,612.84
<b>Grand Total</b>	<b>\$ 13,440,318.77</b>	<b>\$ 15,790,642.84</b>	<b>\$ 2,350,324.07</b>	<b>\$ 19,350,233.00</b>	<b>\$ (3,559,590.16)</b>

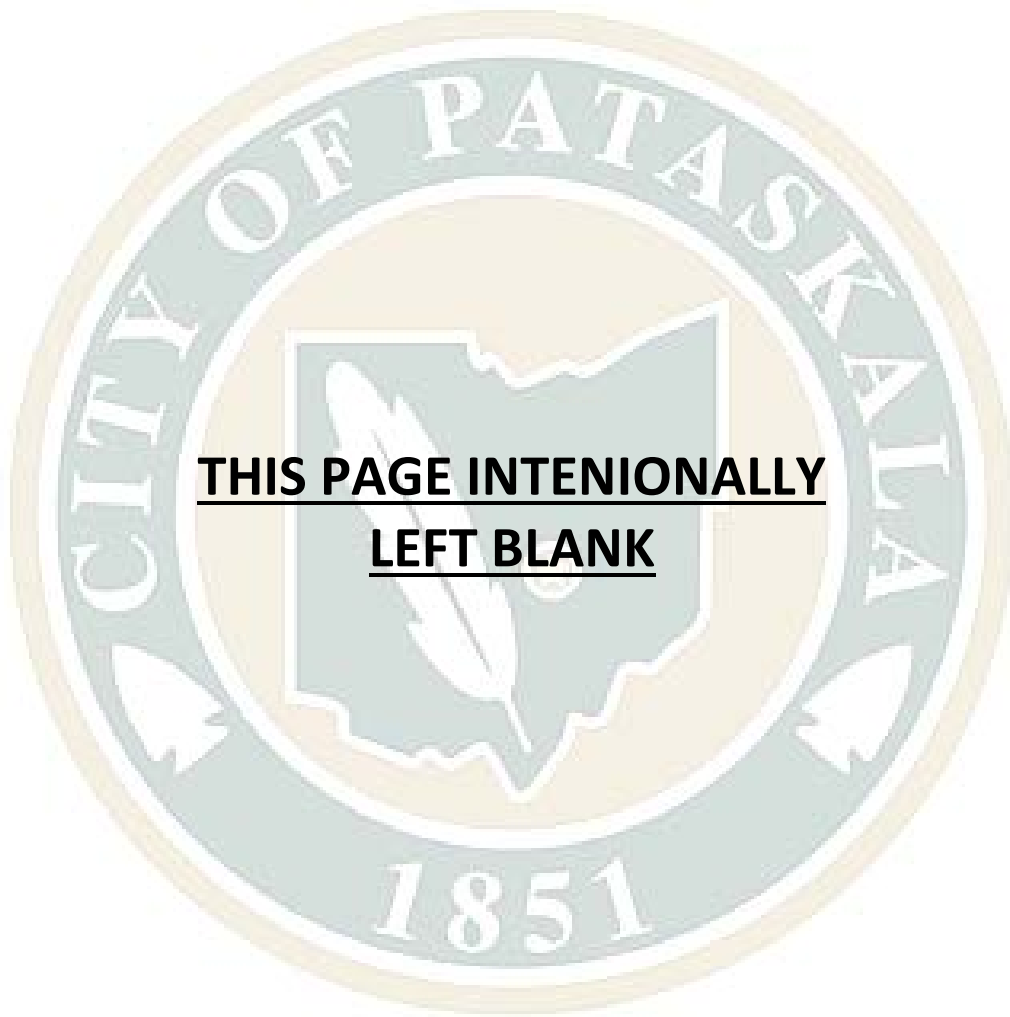
CITY OF PATASKALA, OHIO  
2017 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 3,712,802.42	\$ 128,323.16	\$ 4,796,627.80	\$ 955,502.22	\$ 4,780,171.00	\$ 7,956.80	\$ 8,500.00
Contractual Services	\$ 1,472,245.99	\$ 1,079,972.50	\$ 3,166,273.41	\$ 614,054.92	\$ 2,118,888.00	\$ 720,135.41	\$ 327,250.00
General Operating	\$ 1,361,666.22	\$ 519,070.36	\$ 2,397,993.39	\$ 517,256.81	\$ 2,318,217.00	\$ 40,251.39	\$ 39,525.00
Capital Outlay	\$ 1,788,636.92	\$ 1,490,183.97	\$ 5,188,852.87	\$ 1,910,031.98	\$ 7,637,233.00	\$ 1,759,119.87	\$ (4,207,500.00)
Debt Service	\$ 1,154,842.41	\$ 1,033,321.34	\$ 2,188,272.00	\$ 108.25	\$ 2,514,422.00	\$ -	\$ (326,150.00)
Transfers & Advances	\$ 1,632,575.26	\$ -	\$ 1,645,254.00	\$ 12,678.74	\$ 2,138,754.00	\$ -	\$ (493,500.00)
<b>Grand Total</b>	<b>\$ 11,122,769.22</b>	<b>\$ 4,250,871.33</b>	<b>\$ 19,383,273.47</b>	<b>\$ 4,009,632.92</b>	<b>\$ 21,507,685.00</b>	<b>\$ 2,527,463.47</b>	<b>\$ (4,651,875.00)</b>



**2017 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH OCTOBER 31, 2017**

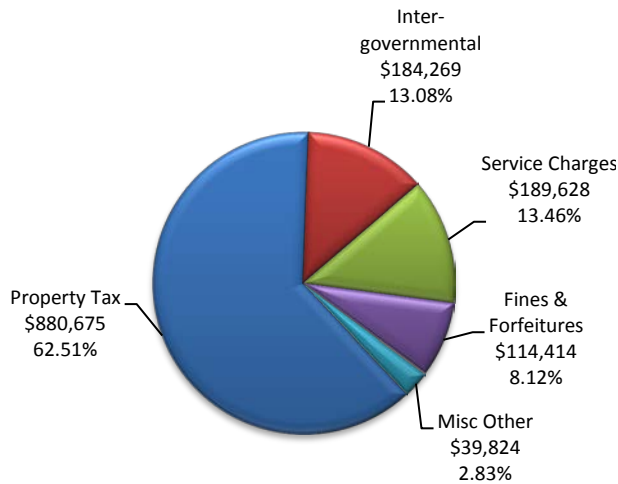
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>General Government</b>	<b>\$ 1,222,056.39</b>	<b>\$ 772,613.10</b>	<b>\$ 2,509,093.86</b>	<b>\$ 514,424.37</b>	<b>\$ 1,630,299.00</b>	<b>\$ 596,294.86</b>	<b>\$ 282,500.00</b>
Salary & Related	\$ 414,415.01	\$ 36,254.53	\$ 579,669.00	\$ 128,999.46	\$ 579,669.00	\$ -	\$ -
Contractual Services	\$ 749,194.91	\$ 708,374.76	\$ 1,784,468.18	\$ 326,898.51	\$ 919,180.00	\$ 595,288.18	\$ 270,000.00
General Operating	\$ 58,446.47	\$ 27,983.81	\$ 144,956.68	\$ 58,526.40	\$ 131,450.00	\$ 1,006.68	\$ 12,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 123,292.60</b>	<b>\$ 27,962.49</b>	<b>\$ 203,990.23</b>	<b>\$ 52,735.14</b>	<b>\$ 193,436.00</b>	<b>\$ 554.23</b>	<b>\$ 10,000.00</b>
Salary & Related	\$ 112,492.37	\$ 12,282.35	\$ 156,636.00	\$ 31,861.28	\$ 156,636.00	\$ -	\$ -
Contractual Services	\$ 2,429.83	\$ -	\$ 8,500.00	\$ 6,070.17	\$ 8,500.00	\$ -	\$ -
General Operating	\$ 8,370.40	\$ 15,680.14	\$ 38,854.23	\$ 14,803.69	\$ 28,300.00	\$ 554.23	\$ 10,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 311,742.21</b>	<b>\$ 124,447.96</b>	<b>\$ 516,207.54</b>	<b>\$ 80,017.37</b>	<b>\$ 458,560.00</b>	<b>\$ 40,147.54</b>	<b>\$ 17,500.00</b>
Salary & Related	\$ 61,814.33	\$ 1,279.36	\$ 79,710.00	\$ 16,616.31	\$ 79,710.00	\$ -	\$ -
Contractual Services	\$ 232,463.60	\$ 116,843.77	\$ 405,749.06	\$ 56,441.69	\$ 355,150.00	\$ 35,599.06	\$ 15,000.00
General Operating	\$ 12,945.80	\$ 6,324.83	\$ 26,230.00	\$ 6,959.37	\$ 23,700.00	\$ 30.00	\$ 2,500.00
Capital Outlay	\$ 4,518.48	\$ -	\$ 4,518.48	\$ -	\$ -	\$ 4,518.48	\$ -
<b>Police</b>	<b>\$ 1,959,301.02</b>	<b>\$ 87,738.72</b>	<b>\$ 2,550,109.74</b>	<b>\$ 503,070.00</b>	<b>\$ 2,536,232.00</b>	<b>\$ 13,877.74</b>	<b>\$ -</b>
Salary & Related	\$ 1,700,068.71	\$ 29,976.52	\$ 2,142,386.00	\$ 412,340.77	\$ 2,142,386.00	\$ -	\$ -
Contractual Services	\$ 11,564.80	\$ 2,331.00	\$ 13,993.80	\$ 98.00	\$ 13,863.00	\$ 130.80	\$ -
General Operating	\$ 145,522.07	\$ 54,385.85	\$ 248,229.94	\$ 48,322.02	\$ 234,483.00	\$ 13,746.94	\$ -
Capital Outlay	\$ 102,145.44	\$ 1,045.35	\$ 145,500.00	\$ 42,309.21	\$ 145,500.00	\$ -	\$ -
<b>Public Service</b>	<b>\$ 2,233,791.60</b>	<b>\$ 1,705,791.47</b>	<b>\$ 5,745,935.94</b>	<b>\$ 1,806,352.87</b>	<b>\$ 3,920,237.00</b>	<b>\$ 1,784,698.94</b>	<b>\$ 41,000.00</b>
Salary & Related	\$ 531,561.81	\$ 23,608.06	\$ 736,704.00	\$ 181,534.13	\$ 730,704.00	\$ -	\$ 6,000.00
Contractual Services	\$ 76,531.73	\$ 91,431.89	\$ 202,928.97	\$ 34,965.35	\$ 105,000.00	\$ 62,928.97	\$ 35,000.00
General Operating	\$ 179,977.56	\$ 160,340.77	\$ 470,256.72	\$ 129,938.39	\$ 517,300.00	\$ 2,956.72	\$ (50,000.00)
Capital Outlay	\$ 1,445,720.50	\$ 1,430,410.75	\$ 4,336,046.25	\$ 1,459,915.00	\$ 2,567,233.00	\$ 1,718,813.25	\$ 50,000.00
<b>Finance</b>	<b>\$ 553,122.49</b>	<b>\$ 14,639.86</b>	<b>\$ 713,950.13</b>	<b>\$ 146,187.78</b>	<b>\$ 666,804.00</b>	<b>\$ 1,646.13</b>	<b>\$ 45,500.00</b>
Salary & Related	\$ 203,858.59	\$ 6,587.81	\$ 259,860.13	\$ 49,413.73	\$ 258,214.00	\$ 1,646.13	\$ -
Contractual Services	\$ 75,697.88	\$ 6,960.30	\$ 96,790.00	\$ 14,131.82	\$ 96,790.00	\$ -	\$ -
General Operating	\$ 273,566.02	\$ 1,091.75	\$ 352,300.00	\$ 77,642.23	\$ 306,800.00	\$ -	\$ 45,500.00
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
<b>Debt Service</b>	<b>\$ 766,998.91</b>	<b>\$ 372,027.84</b>	<b>\$ 1,139,135.00</b>	<b>\$ 108.25</b>	<b>\$ 1,465,285.00</b>	<b>\$ -</b>	<b>\$ (326,150.00)</b>
Debt Service	\$ 766,998.91	\$ 372,027.84	\$ 1,139,135.00	\$ 108.25	\$ 1,465,285.00	\$ -	\$ (326,150.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 305,101.39</b>	<b>\$ 137,427.85</b>	<b>\$ 537,250.83</b>	<b>\$ 94,721.59</b>	<b>\$ 4,945,454.00</b>	<b>\$ 49,296.83</b>	<b>\$ (4,457,500.00)</b>
Salary & Related	\$ 28,038.84	\$ -	\$ 33,649.00	\$ 5,610.16	\$ 33,649.00	\$ -	\$ -
Contractual Services	\$ 76,307.50	\$ 16,912.94	\$ 121,428.25	\$ 28,207.81	\$ 118,905.00	\$ 2,523.25	\$ -
General Operating	\$ 174,255.05	\$ 68,726.77	\$ 286,385.44	\$ 43,403.62	\$ 275,400.00	\$ 10,985.44	\$ -
Capital Outlay	\$ 26,500.00	\$ 51,788.14	\$ 95,788.14	\$ 17,500.00	\$ 4,517,500.00	\$ 35,788.14	\$ (4,457,500.00)
<b>Recreational Programming</b>	<b>\$ 68,241.76</b>	<b>\$ 10,382.05</b>	<b>\$ 100,424.00</b>	<b>\$ 21,800.19</b>	<b>\$ 71,649.00</b>	<b>\$ -</b>	<b>\$ 28,775.00</b>
Salary & Related	\$ 27,432.33	\$ 1,544.71	\$ 38,149.00	\$ 9,171.96	\$ 35,649.00	\$ -	\$ 2,500.00
Contractual Services	\$ 17,192.05	\$ 3,084.48	\$ 29,250.00	\$ 8,973.47	\$ 22,000.00	\$ -	\$ 7,250.00
General Operating	\$ 23,617.38	\$ 5,752.86	\$ 33,025.00	\$ 3,654.76	\$ 14,000.00	\$ -	\$ 19,025.00
<b>Water Utility</b>	<b>\$ 922,276.98</b>	<b>\$ 510,209.99</b>	<b>\$ 1,937,852.46</b>	<b>\$ 505,365.49</b>	<b>\$ 1,928,368.00</b>	<b>\$ 9,484.46</b>	<b>\$ -</b>
Salary & Related	\$ 297,174.02	\$ 4,781.76	\$ 383,324.00	\$ 81,368.22	\$ 383,324.00	\$ -	\$ -
Contractual Services	\$ 77,365.14	\$ 33,166.34	\$ 135,280.34	\$ 24,748.86	\$ 127,500.00	\$ 7,780.34	\$ -
General Operating	\$ 317,173.09	\$ 90,118.10	\$ 444,008.12	\$ 36,716.93	\$ 442,304.00	\$ 1,704.12	\$ -
Capital Outlay	\$ 10,121.81	\$ 3,346.71	\$ 376,000.00	\$ 362,531.48	\$ 376,000.00	\$ -	\$ -
Debt Service	\$ 220,442.92	\$ 378,797.08	\$ 599,240.00	\$ -	\$ 599,240.00	\$ -	\$ -
<b>Sewer Utility</b>	<b>\$ 1,024,268.61</b>	<b>\$ 487,630.00</b>	<b>\$ 1,784,069.74</b>	<b>\$ 272,171.13</b>	<b>\$ 1,552,607.00</b>	<b>\$ 31,462.74</b>	<b>\$ 200,000.00</b>
Salary & Related	\$ 335,946.41	\$ 12,008.06	\$ 386,540.67	\$ 38,586.20	\$ 380,230.00	\$ 6,310.67	\$ -
Contractual Services	\$ 153,498.55	\$ 100,867.02	\$ 367,884.81	\$ 113,519.24	\$ 352,000.00	\$ 15,884.81	\$ -
General Operating	\$ 167,792.38	\$ 88,665.48	\$ 353,747.26	\$ 97,289.40	\$ 344,480.00	\$ 9,267.26	\$ -
Capital Outlay	\$ 199,630.69	\$ 3,593.02	\$ 226,000.00	\$ 22,776.29	\$ 26,000.00	\$ -	\$ 200,000.00
Debt Service	\$ 167,400.58	\$ 282,496.42	\$ 449,897.00	\$ -	\$ 449,897.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,632,575.26</b>	<b>\$ -</b>	<b>\$ 1,645,254.00</b>	<b>\$ 12,678.74</b>	<b>\$ 2,138,754.00</b>	<b>\$ -</b>	<b>\$ (493,500.00)</b>
Transfers & Advances	\$ 1,632,575.26	\$ -	\$ 1,645,254.00	\$ 12,678.74	\$ 2,138,754.00	\$ -	\$ (493,500.00)
<b>Grand Total</b>	<b>\$ 11,122,769.22</b>	<b>\$ 4,250,871.33</b>	<b>\$ 19,383,273.47</b>	<b>\$ 4,009,632.92</b>	<b>\$ 21,507,685.00</b>	<b>\$ 2,527,463.47</b>	<b>\$ (4,651,875.00)</b>



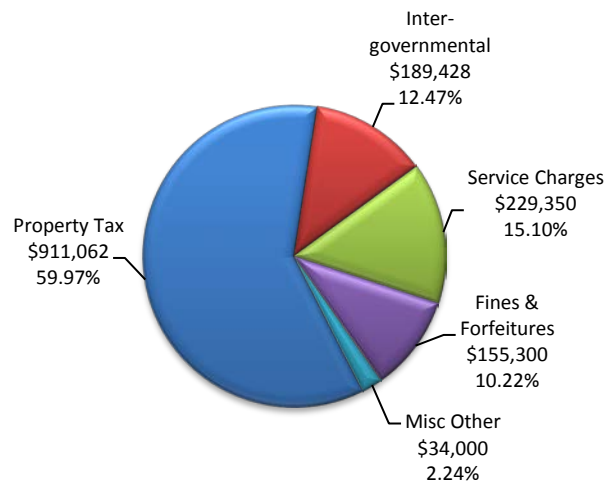
## General Fund (101)

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.41 million, which represents 92.74% of budget. When compared to a straight-line rate of 83.33%, it is clear that general fund revenues through October 31<sup>st</sup> are significantly over budget. The positive variance, however, is the result of receipt timing of the 2<sup>nd</sup> half property tax settlement which occurred in August. Adjusting for the timing of the property tax receipts results in a collection rate equal to 83.08% of budget, and much more in line with expectations.

**YTD General Fund Revenue by Source**



**General Fund Revenue - Budget**



The largest revenue source for the general fund is property taxes, which accounts for 60% of the 2017 general fund revenue budget. The 2017 budget for this category is projected to be \$911.1 thousand, and would be up by \$55.3 thousand (6.47%) when compared to 2016 full-year collections. To-date, the general fund has received \$880.7 thousand in property tax revenues from the Licking County Treasurer (96.93% of budget). This total is up by \$27.4 thousand (3.21%) from the same ten-month period in 2016.

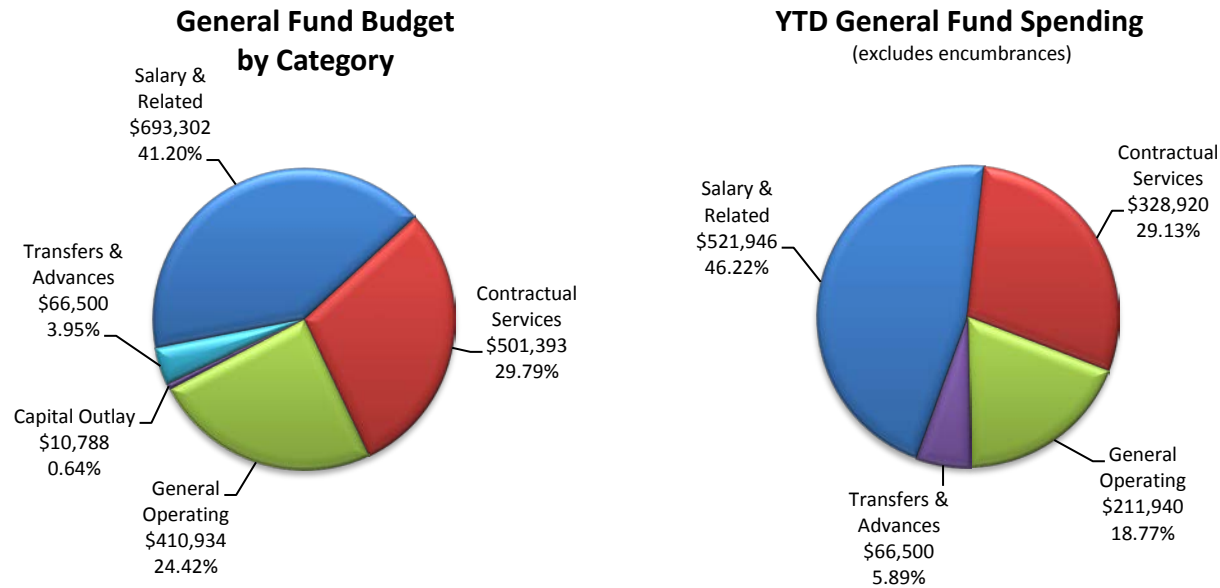
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2017 budget in this category is \$229.4 thousand (15.1% of budget). Through October 31, the city has received \$189.6 thousand (82.68% of budget), and is down by \$25.7 thousand (11.93%) from FY 2016 due to reduced receipts for zoning permits and variance fees in 2017.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2017, it is projected to account for approximately \$189.4 thousand (12.47% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$184.3 thousand in this category (97.28% of budget), and is up by \$9.6 thousand (5.52%) when compared to the same ten-month period in 2016.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2017

budget in this category is \$155.3 thousand (10.22% of budget), and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through October 31, the city has received \$114.4 thousand in this category, which represents 73.67% of budget. Compared to the same ten-month period in 2016, the total is down by \$514, or 0.45%.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2017 of approximately \$1.68 million. Total spending through October 31 is \$1.13 million, and is equal to 67.1% of the budget. Including encumbrances (e.g., purchase orders) of \$243.9 thousand (but excluding transfers) in the total results in a total ratio equal to 80.84% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same ten-month period in 2016 (and excluding transfers), the total is up by \$39.5 thousand (3.86%).



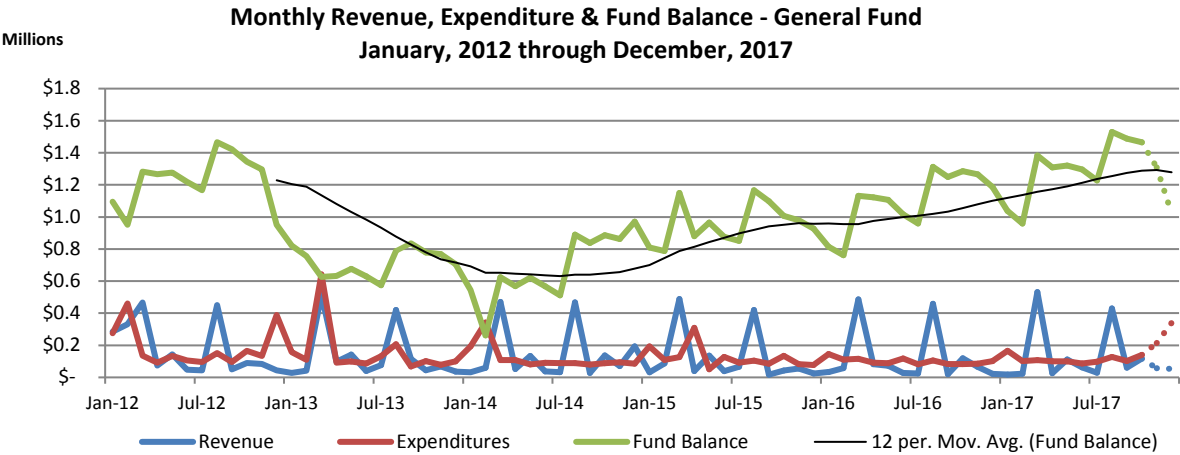
Salaries, wages and other employee-related costs represent the largest expense category, with a 2017 budget of \$693.3 thousand, or 41.2% of the general fund budget. Spending through October 31 was \$521.9 thousand, or 75.28% of budget. The slightly favorable variance (\$55.8 thousand below budget) was primarily the result of an open position (Human Resources Officer).

Contractual services is another major expense category in the General fund. The 2017 budget in this category is \$501.4 thousand (29.79% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through October 31 is \$328.9 thousand (65.6% of budget). Including encumbrances (e.g. purchase orders) of \$105.5 thousand in the total, 86.6% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

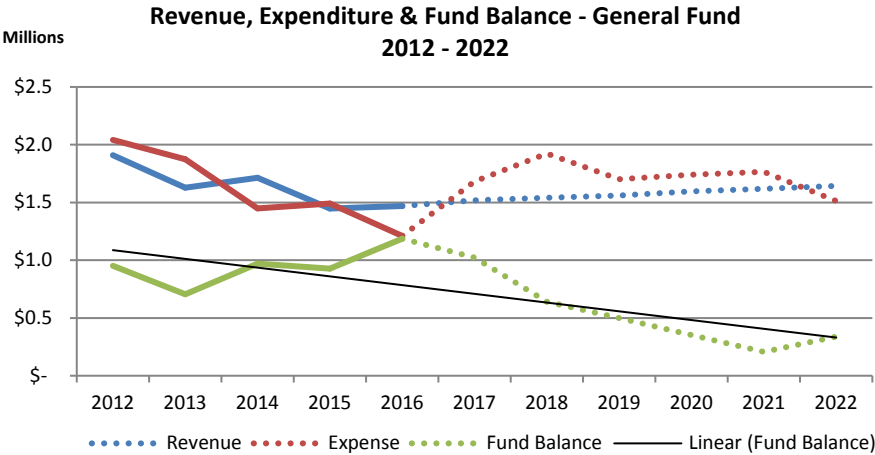
General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$410.9 thousand, or 24.42% of the fund’s budget. Year to-date 2017 spending in this category is \$211.9 thousand, and is equal to 51.58% of budget. Including encumbrances in the calculation, the total spent or committed is \$306.0 thousand, or 74.46% of budget. Spending in this category is down by \$15.5 thousand (6.8%) from the same ten-month period in 2016.

The approved 2017 budget in the general fund includes \$66,500 interfund transfers to: (1) \$10.0 thousand the Recreation (206) fund to provide additional funding for recreational programming; and (2) \$56.5 thousand to the Debt Service (401) fund to ensure sufficient resources to make year-end debt service payments. This is a change from FY 2016, which had no interfund transfers from the general fund. The transfers were made during the months of February and October.

**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2018, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes,



and the April 2015 spike reflects a \$200 thousand interfund transfer to the Capital Improvements fund.

As you can see from the chart at the top of the previous page, 2014 and 2016 were very positive years for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is unable to maintain this positive trend after 2016 with the exception of 2022. The current forecast calls for deficit spending in each later year through 2022, resulting in a declining fund balance in all future years, and then the fund balance increases by \$131.2 thousand (56.9%) in 2022. The annual revenue and expenditure totals for each year have been updated to reflect the amounts in the 2018 budget document.

CITY OF PATASKALA, OHIO  
OCTOBER 2017 YTD ANALYSIS - General Fund (101)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,186,181	\$ 1,186,181			\$ 927,181	\$ 927,181				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ 880,675	\$ 908,562	\$ 27,887	96.93%	\$ 853,298	\$ 845,977	\$ (7,321)	100.87%	\$ 27,377	3.21%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ 880,675</b>	<b>\$ 908,562</b>	<b>\$ 27,887</b>	<b>96.93%</b>	<b>\$ 853,298</b>	<b>\$ 845,977</b>	<b>\$ (7,321)</b>	<b>100.87%</b>	<b>\$ 27,377</b>	<b>3.21%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 184,269	\$ 189,428	\$ 5,159	97.28%	\$ 174,631	\$ 183,376	\$ 8,745	95.23%	\$ 9,638	5.52%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 184,269</b>	<b>\$ 189,428</b>	<b>\$ 5,159</b>	<b>97.28%</b>	<b>\$ 174,631</b>	<b>\$ 183,376</b>	<b>\$ 8,745</b>	<b>95.23%</b>	<b>\$ 9,638</b>	<b>5.52%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 50,325	\$ 69,350	\$ 19,025	72.57%	\$ 73,689	\$ 88,250	\$ 14,561	83.50%	\$ (23,364)	-31.71%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	139,304	160,000	20,696	87.06%	141,624	194,000	52,376	73.00%	(2,320)	-1.64%
<b>Total Charges for Service</b>	<b>\$ 189,628</b>	<b>\$ 229,350</b>	<b>\$ 39,722</b>	<b>82.68%</b>	<b>\$ 215,312</b>	<b>\$ 282,250</b>	<b>\$ 66,938</b>	<b>76.28%</b>	<b>\$ (25,684)</b>	<b>-11.93%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ 114,414	\$ 154,800	\$ 40,386	73.91%	\$ 114,927	\$ 154,120	\$ 39,193	74.57%	\$ (514)	-0.45%
Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 114,414</b>	<b>\$ 155,300</b>	<b>\$ 40,886</b>	<b>73.67%</b>	<b>\$ 114,927</b>	<b>\$ 154,620</b>	<b>\$ 39,693</b>	<b>74.33%</b>	<b>\$ (514)</b>	<b>-0.45%</b>
<b>Special Assessments</b>										
Special Assessments	-	2,500	2,500	0.00%	2,440	4,500	2,060	54.22%	(2,440)	-100.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>0.00%</b>	<b>\$ 2,440</b>	<b>\$ 4,500</b>	<b>\$ 2,060</b>	<b>54.22%</b>	<b>\$ (2,440)</b>	<b>-100.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 15,390	\$ 15,000	\$ (390)	102.60%	\$ 10,980	\$ 11,500	\$ 520	95.47%	\$ 4,410	40.16%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	24,435	19,000	(5,435)	128.60%	9,992	13,500	3,508	74.02%	14,442	144.53%
<b>Total Other Sources</b>	<b>\$ 39,824</b>	<b>\$ 34,000</b>	<b>\$ (5,824)</b>	<b>117.13%</b>	<b>\$ 20,972</b>	<b>\$ 25,000</b>	<b>\$ 4,028</b>	<b>83.89%</b>	<b>\$ 18,852</b>	<b>89.89%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 1,408,810</b>	<b>\$ 1,519,140</b>	<b>\$ 110,330</b>	<b>92.74%</b>	<b>\$ 1,381,580</b>	<b>\$ 1,495,723</b>	<b>\$ 114,143</b>	<b>92.37%</b>	<b>\$ 27,230</b>	<b>1.97%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 1,408,810</b>	<b>\$ 1,519,140</b>	<b>\$ 110,330</b>	<b>92.74%</b>	<b>\$ 1,381,580</b>	<b>\$ 1,495,723</b>	<b>\$ 114,143</b>	<b>92.37%</b>	<b>\$ 27,230</b>	<b>1.97%</b>

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 521,946	\$ 693,302	\$ 171,356	24.72%	\$ 38,658	\$ 132,697	19.14%	\$ 486,402	\$ 35,544	7.31%
Contractual Services	328,920	501,393	172,474	34.40%	105,454	67,020	13.37%	303,017	25,903	8.55%
General Operating	211,940	410,934	198,994	48.42%	94,041	104,953	25.54%	227,400	(15,460)	-6.80%
Capital Outlay	-	10,788	10,788	-100.00%	5,788	5,000	46.35%	6,475	(6,475)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	66,500	66,500	-	0.00%	-	-	0.00%	-	66,500	100.00%
<b>Grand Total Expenditures</b>	<b>\$ 1,129,306</b>	<b>\$ 1,682,917</b>	<b>\$ 553,611</b>	<b>32.90%</b>	<b>\$ 243,941</b>	<b>\$ 309,670</b>	<b>18.40%</b>	<b>\$ 1,023,294</b>	<b>\$ 106,012</b>	<b>10.36%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (66,500)	\$ (66,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (66,500)	100.00%
<b>Total Adjustments</b>	<b>\$ (66,500)</b>	<b>\$ (66,500)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (66,500)</b>	<b>100.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 1,062,806</b>	<b>\$ 1,616,417</b>	<b>\$ 553,611</b>	<b>34.25%</b>	<b>\$ 243,941</b>	<b>\$ 309,670</b>	<b>19.16%</b>	<b>\$ 1,023,294</b>	<b>\$ 39,512</b>	<b>3.86%</b>
<b>Ending Fund Balance</b>	<b>\$ 1,465,685</b>	<b>\$ 1,022,404</b>			<b>\$ 1,221,744</b>			<b>\$ 1,285,468</b>	<b>\$ 180,218</b>	<b>14.02%</b>
		60.75%								

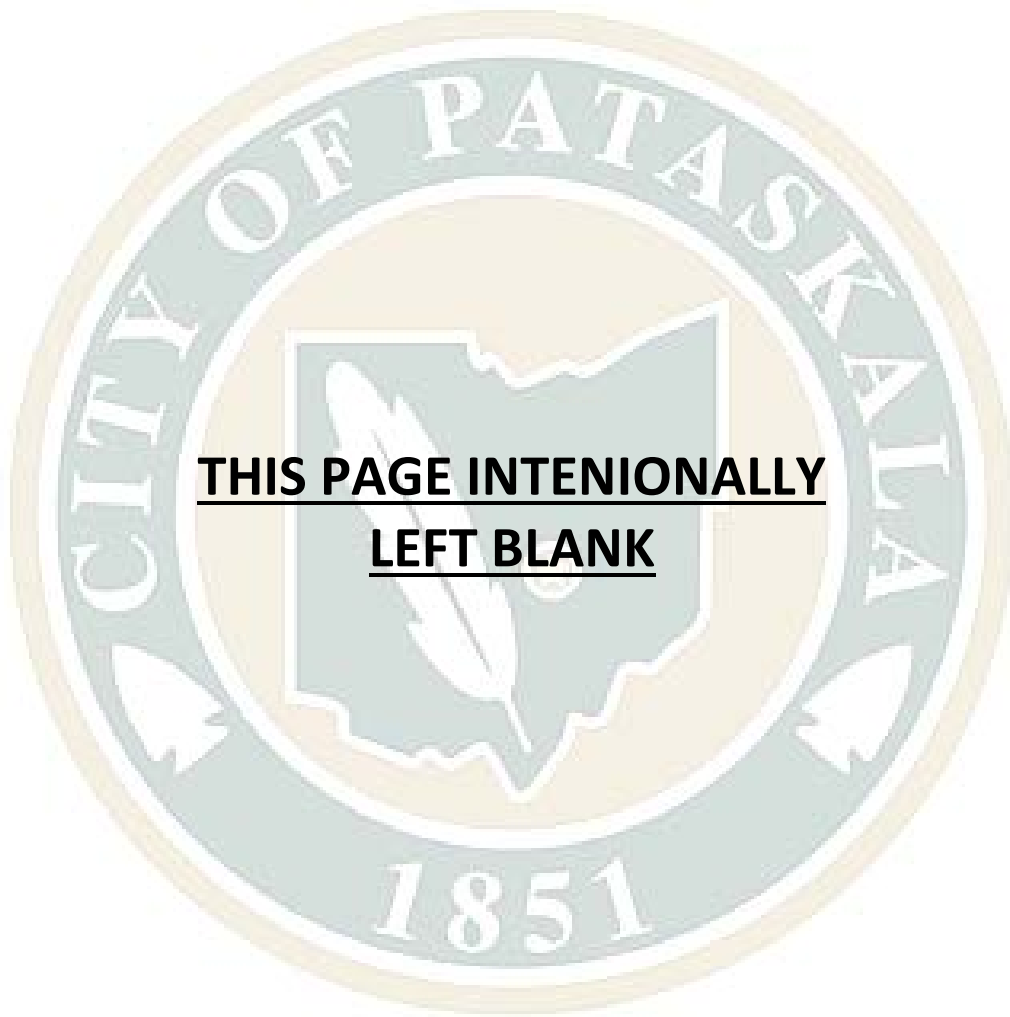
CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - General Fund (101)  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 1,408,810.06</b>	<b>\$ 1,519,140.00</b>	<b>\$ 110,329.94</b>	<b>\$ 1,478,973.00</b>	<b>\$ 40,167.00</b>
<b>Taxes</b>	<b>\$ 880,675.08</b>	<b>\$ 908,562.00</b>	<b>\$ 27,886.92</b>	<b>\$ 843,977.00</b>	<b>\$ 64,585.00</b>
Property Taxes	\$ 880,675.08	\$ 908,562.00	\$ 27,886.92	\$ 843,977.00	\$ 64,585.00
<b>Intergovernmental</b>	<b>\$ 184,269.13</b>	<b>\$ 189,428.00</b>	<b>\$ 5,158.87</b>	<b>\$ 178,376.00</b>	<b>\$ 11,052.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 184,269.13	\$ 189,428.00	\$ 5,158.87	\$ 178,376.00	\$ 11,052.00
<b>Charges for Service</b>	<b>\$ 189,628.17</b>	<b>\$ 229,350.00</b>	<b>\$ 39,721.83</b>	<b>\$ 255,500.00</b>	<b>\$ (26,150.00)</b>
General Government Fees	\$ 50,324.55	\$ 69,350.00	\$ 19,025.45	\$ 61,500.00	\$ 7,850.00
Other Service Charges	\$ 139,303.62	\$ 160,000.00	\$ 20,696.38	\$ 194,000.00	\$ (34,000.00)
<b>Fines &amp; Forfeitures</b>	<b>\$ 114,413.58</b>	<b>\$ 155,300.00</b>	<b>\$ 40,886.42</b>	<b>\$ 177,120.00</b>	<b>\$ (21,820.00)</b>
Mayor's Court	\$ 114,413.58	\$ 154,800.00	\$ 40,386.42	\$ 176,620.00	\$ (21,820.00)
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Special Assessments</b>	<b>\$ -</b>	<b>\$ 2,500.00</b>	<b>\$ 2,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ (2,000.00)</b>
Special Assessments	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 4,500.00	\$ (2,000.00)
<b>Miscellaneous Revenue</b>	<b>\$ 39,824.10</b>	<b>\$ 34,000.00</b>	<b>\$ (5,824.10)</b>	<b>\$ 19,500.00</b>	<b>\$ 14,500.00</b>
Investment Income	\$ 15,389.51	\$ 15,000.00	\$ (389.51)	\$ 6,500.00	\$ 8,500.00
Other Miscellaneous Revenue	\$ 24,434.59	\$ 19,000.00	\$ (5,434.59)	\$ 13,000.00	\$ 6,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,408,810.06</b>	<b>\$ 1,519,140.00</b>	<b>\$ 110,329.94</b>	<b>\$ 1,478,973.00</b>	<b>\$ 40,167.00</b>



CITY OF PATASKALA, OHIO  
2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 1,129,305.84</b>	<b>\$ 243,941.34</b>	<b>\$ 1,682,917.20</b>	<b>\$ 309,670.02</b>	<b>\$ 1,565,861.00</b>	<b>\$ 50,556.20</b>	<b>\$ 66,500.00</b>
<b>General Government</b>	<b>\$ 480,822.98</b>	<b>\$ 70,520.79</b>	<b>\$ 692,646.05</b>	<b>\$ 141,302.28</b>	<b>\$ 674,181.00</b>	<b>\$ 18,465.05</b>	<b>\$ -</b>
Salary & Related	\$ 293,913.77	\$ 22,945.19	\$ 387,931.00	\$ 71,072.04	\$ 387,931.00	\$ -	\$ -
Contractual Services	\$ 130,436.57	\$ 28,456.29	\$ 183,758.37	\$ 24,865.51	\$ 166,300.00	\$ 17,458.37	\$ -
General Operating	\$ 56,472.64	\$ 19,119.31	\$ 120,956.68	\$ 45,364.73	\$ 119,950.00	\$ 1,006.68	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 182,097.93</b>	<b>\$ 67,774.22</b>	<b>\$ 291,407.56</b>	<b>\$ 41,535.41</b>	<b>\$ 278,560.00</b>	<b>\$ 12,847.56</b>	<b>\$ -</b>
Salary & Related	\$ 61,814.33	\$ 1,279.36	\$ 79,710.00	\$ 16,616.31	\$ 79,710.00	\$ -	\$ -
Contractual Services	\$ 117,239.20	\$ 62,286.67	\$ 197,967.56	\$ 18,441.69	\$ 185,150.00	\$ 12,817.56	\$ -
General Operating	\$ 3,044.40	\$ 4,208.19	\$ 13,730.00	\$ 6,477.41	\$ 13,700.00	\$ 30.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 123,292.60</b>	<b>\$ 27,962.49</b>	<b>\$ 203,990.23</b>	<b>\$ 52,735.14</b>	<b>\$ 193,436.00</b>	<b>\$ 554.23</b>	<b>\$ 10,000.00</b>
Salary & Related	\$ 112,492.37	\$ 12,282.35	\$ 156,636.00	\$ 31,861.28	\$ 156,636.00	\$ -	\$ -
Contractual Services	\$ 2,429.83	\$ -	\$ 8,500.00	\$ 6,070.17	\$ 8,500.00	\$ -	\$ -
General Operating	\$ 8,370.40	\$ 15,680.14	\$ 38,854.23	\$ 14,803.69	\$ 28,300.00	\$ 554.23	\$ 10,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 55,467.04</b>	<b>\$ 4,800.74</b>	<b>\$ 81,316.13</b>	<b>\$ 21,048.35</b>	<b>\$ 79,670.00</b>	<b>\$ 1,646.13</b>	<b>\$ (0.00)</b>
Salary & Related	\$ 25,687.10	\$ 2,151.34	\$ 35,376.13	\$ 7,537.69	\$ 33,730.00	\$ 1,646.13	\$ -
Contractual Services	\$ 26,215.57	\$ 1,557.65	\$ 28,840.00	\$ 1,066.78	\$ 28,840.00	\$ -	\$ (0.00)
General Operating	\$ 3,564.37	\$ 1,091.75	\$ 12,100.00	\$ 7,443.88	\$ 12,100.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 221,125.29</b>	<b>\$ 72,883.10</b>	<b>\$ 347,057.23</b>	<b>\$ 53,048.84</b>	<b>\$ 330,014.00</b>	<b>\$ 17,043.23</b>	<b>\$ -</b>
Salary & Related	\$ 28,038.84	\$ -	\$ 33,649.00	\$ 5,610.16	\$ 33,649.00	\$ -	\$ -
Contractual Services	\$ 52,598.50	\$ 13,152.94	\$ 82,327.25	\$ 16,575.81	\$ 80,765.00	\$ 1,562.25	\$ -
General Operating	\$ 140,487.95	\$ 53,942.02	\$ 225,292.84	\$ 30,862.87	\$ 215,600.00	\$ 9,692.84	\$ -
Capital Outlay	\$ -	\$ 5,788.14	\$ 5,788.14	\$ -	\$ -	\$ 5,788.14	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 66,500.00</b>	<b>\$ -</b>	<b>\$ 66,500.00</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ 56,500.00</b>
Transfers & Advances	\$ 66,500.00	\$ -	\$ 66,500.00	\$ -	\$ 10,000.00	\$ -	\$ 56,500.00
<b>Grand Total</b>	<b>\$ 1,129,305.84</b>	<b>\$ 243,941.34</b>	<b>\$ 1,682,917.20</b>	<b>\$ 309,670.02</b>	<b>\$ 1,565,861.00</b>	<b>\$ 50,556.20</b>	<b>\$ 66,500.00</b>

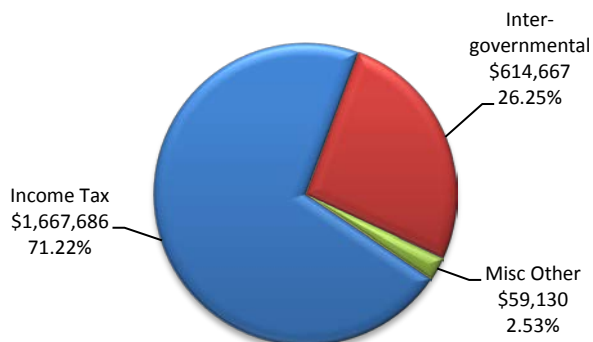


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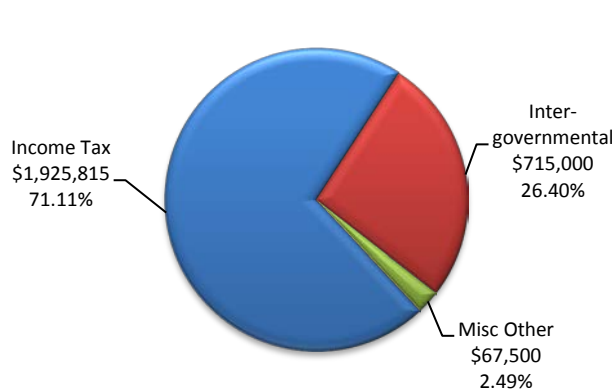
## Street Fund (201)

**Revenue** – The Street Fund has a 2017 revenue budget of approximately \$2.71 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.34 million, which reflects 86.5% of the full-year budget. Total revenue to-date is up by \$92.9 thousand (4.13%) from the same ten-month period in 2016.

**YTD Street Fund Revenue by Source**

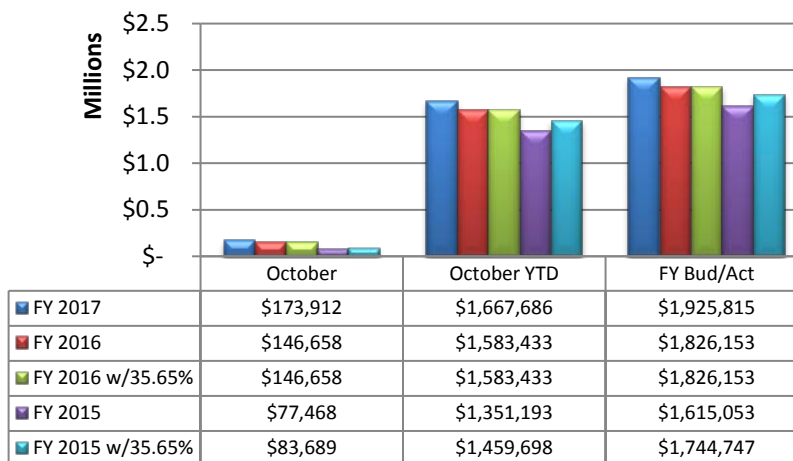


**Street Fund Revenue - Budget**



Income tax collections in October were \$173.9 thousand, and were \$27.3 thousand (18.58%) higher than the same period in 2016. On a year to-date basis, the fund has received \$1.67 million, which represents 86.6% of the 2017 budget. For 2016, collections for the ten-month period were 86.71% of full-year collections, and the 2015 ratio was 83.66%. After completing nearly 84% of the budget year, and based upon the current collections rate, it would appear that collections are maintaining a trend that is generally in line with expectations. This is an important trend to monitor, however, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2015 and 2016. The allocation rate for 2017 to the fund was unchanged from FY 2016. In 2015, however, the fund would have received a higher year to-date distribution when calculating the amount ‘as-if’ the fund was receiving the current allocation percentage in that year. Collections in 2017 would have been \$208.0 thousand (14.25%) higher than that in 2015.

**Income Tax Collections - Street Fund**

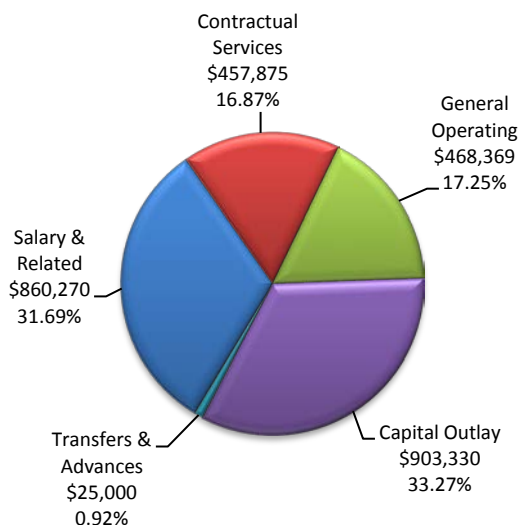


Intergovernmental revenues in the Street fund are budgeted at \$715.0 thousand, and represent 26.4% of the fund's revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$614.7 thousand in this category (85.97% of budget), and is up by \$18.7 thousand (3.14%) from the same ten-month period in 2016.

The other category, Other Sources, is budgeted at \$67.5 thousand, and represents only 2.49% of the total fund revenue budget. To date, the city has received \$59.1 thousand (87.6% of budget), and is down by \$10.1 thousand (14.6%) from the same ten-month period in 2016. The primary cause of the decline was the one-time receipt of \$22.3 thousand in March 2016 from GovDeals for the sale of Public Service department equipment and vehicles, which is partially offset by improved investment income (up \$11.1 thousand, or 50%).

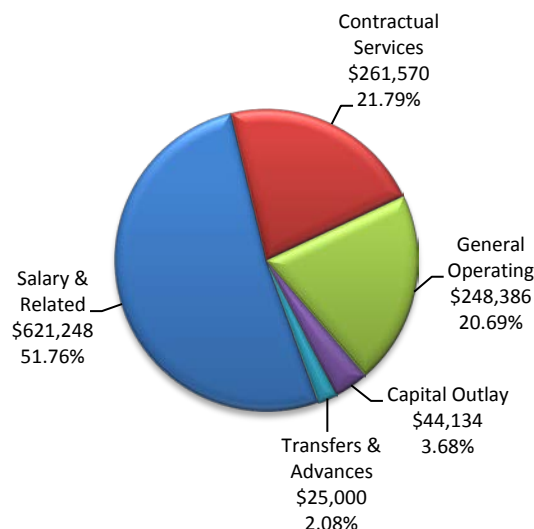
**Expenditures** – The Street fund has a total appropriated expenditure budget for 2017 of approximately \$2.71 million. Total spending through October 31 was \$1.2 million, and is equal to 44.2% of budget. The driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date. Including encumbrances of \$972.4 thousand in the total (but excluding transfers) results in total fund spending equal to 79.6% of budget. Compared to year to-date 2016 (and excluding transfers), the total is down by \$1.17 million (50.4%), and is due primarily to decreased spending in the Capital Outlay and General Operating categories.

**Street Fund Budget by Category**



**YTD Street Fund Spending**

(excludes encumbrances)



Salaries, wages and other employee-related costs is the largest expense category in the Street Fund with a 2017 budget of \$860.3 thousand, or 31.69% of the fund's budget. Spending through October 31 was \$621.2 thousand, or 72.2% of budget. Spending in this category is down by \$1.9 thousand (0.31%) from the level in 2016.

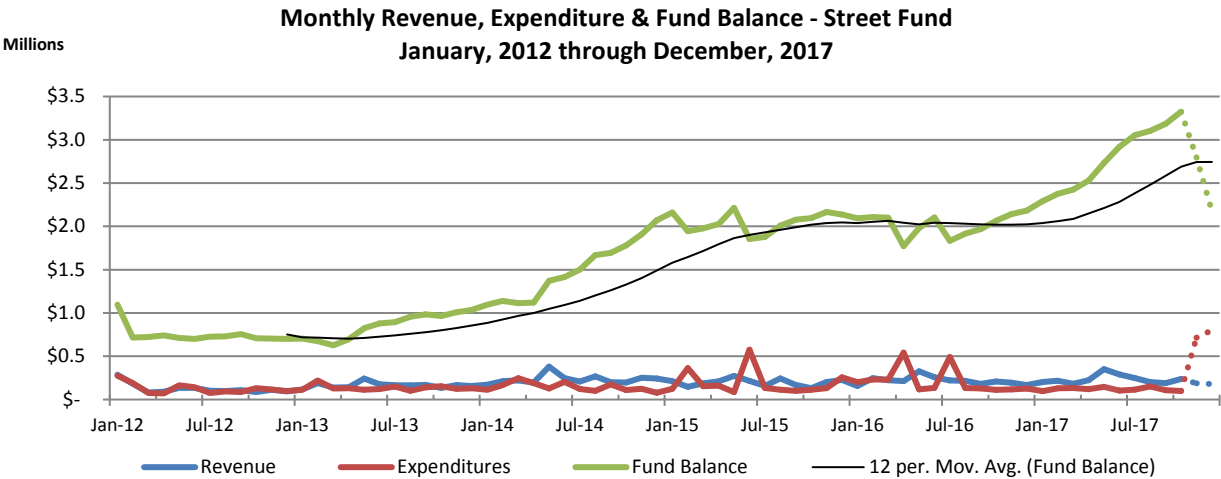
Spending on capital projects and equipment represents the next major expense category in the Street fund. The 2017 budget in this category is \$903.3 thousand (33.3% of budget) and provides funding for street and roadway infrastructure maintenance and related equipment. Year to-date spending in this category is \$44.1

thousand, or 4.9% of budget. Including encumbrances (e.g., purchase orders) in the total, results in a spending commitment equal to 85.2% of the full-year 2016 budget.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$468.4 thousand, or 17.3% of the fund’s budget. Spending through October 31 was \$248.4 thousand, or 53.0% of budget. Including encumbrances in the calculation, total spending is \$329.5 thousand, or 70.4% of the budget. Spending in this category is down by \$121.8 thousand (32.9%) when compared to the same ten-month period in 2016.

The approved initial 2017 budget in the Street fund did not include any interfund transfers, nor were any interfund transfers approved or executed during 2016. In May, Council approved a transfer of \$25,000 to the Columbia Road Bridge Improvements Project fund to pay the local share of expenses associated with the design and construction of the project.

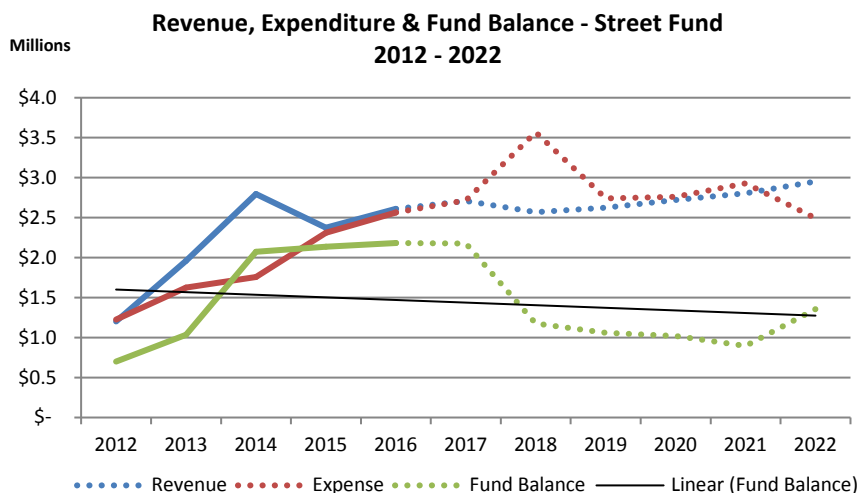
**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects.

As you can see from the chart at the top of the following page, the balance of the Street fund increased from 2012 – 2016, and it is projected to be somewhat stable through 2017. This chart has been updated with the proposed 2018 budget data through 2022. Current projections call for the fund balance to decrease

dramatically in 2018 due to increased capital spending. After 2019, however, the fund balance continues to decline through 2021, although at a much more controlled rate. The fund balance increases in 2022 by \$460.0 thousand (51.4%) due to reduced planned spending.



CITY OF PATASKALA, OHIO  
OCTOBER 2017 YTD ANALYSIS - Street Fund (201)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 2,182,643	\$ 2,182,643			\$ 2,136,325	\$ 2,136,325				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,667,686	1,925,815	258,129	86.60%	1,583,433	1,866,136	282,703	84.85%	84,252	5.32%
<b>Total Taxes</b>	<b>\$ 1,667,686</b>	<b>\$ 1,925,815</b>	<b>\$ 258,129</b>	<b>86.60%</b>	<b>\$ 1,583,433</b>	<b>\$ 1,866,136</b>	<b>\$ 282,703</b>	<b>84.85%</b>	<b>\$ 84,252</b>	<b>5.32%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 614,667	\$ 715,000	\$ 100,333	85.97%	\$ 595,964	\$ 721,350	\$ 125,386	82.62%	\$ 18,703	3.14%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 614,667</b>	<b>\$ 715,000</b>	<b>\$ 100,333</b>	<b>85.97%</b>	<b>\$ 595,964</b>	<b>\$ 721,350</b>	<b>\$ 125,386</b>	<b>82.62%</b>	<b>\$ 18,703</b>	<b>3.14%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 33,498	\$ 32,500	\$ (998)	103.07%	\$ 22,353	\$ 22,500	\$ 147	99.35%	\$ 11,145	49.86%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	25,632	35,000	9,368	73.23%	46,844	61,000	14,156	76.79%	(21,211)	-45.28%
<b>Total Other Sources</b>	<b>\$ 59,130</b>	<b>\$ 67,500</b>	<b>\$ 8,370</b>	<b>87.60%</b>	<b>\$ 69,197</b>	<b>\$ 83,500</b>	<b>\$ 14,303</b>	<b>82.87%</b>	<b>\$ (10,067)</b>	<b>-14.55%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 9	\$ 9	\$ -	100.00%	\$ (9)	-100.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 9</b>	<b>\$ 9</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (9)</b>	<b>-100.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 2,341,483</b>	<b>\$ 2,708,315</b>	<b>\$ 366,832</b>	<b>86.46%</b>	<b>\$ 2,248,603</b>	<b>\$ 2,670,995</b>	<b>\$ 422,392</b>	<b>84.19%</b>	<b>\$ 92,880</b>	<b>4.13%</b>
<b>Adjustments:</b>										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (9)	\$ (9)	\$ -	0.00%	\$ 9	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (9)</b>	<b>\$ (9)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 9</b>	<b>-100.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,341,483</b>	<b>\$ 2,708,315</b>	<b>\$ 366,832</b>	<b>86.46%</b>	<b>\$ 2,248,594</b>	<b>\$ 2,670,986</b>	<b>\$ 422,392</b>	<b>84.19%</b>	<b>\$ 92,889</b>	<b>4.13%</b>

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 621,248	\$ 860,270	\$ 239,022	27.78%	\$ 29,260	\$ 209,761	24.38%	\$ 623,151	\$ (1,903)	-0.31%
Contractual Services	261,570	457,875	196,305	42.87%	136,355	59,950	13.09%	262,691	(1,121)	-0.43%
General Operating	248,386	468,369	219,982	46.97%	81,155	138,827	29.64%	370,204	(121,818)	-32.91%
Capital Outlay	44,134	903,330	859,196	95.11%	725,650	133,545	14.78%	1,064,155	(1,020,021)	-95.85%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	25,000	25,000	-	0.00%	-	-	0.00%	-	25,000	100.00%
<b>Grand Total Expenditures</b>	<b>\$ 1,200,339</b>	<b>\$ 2,714,843</b>	<b>\$ 1,514,505</b>	<b>55.79%</b>	<b>\$ 972,421</b>	<b>\$ 542,084</b>	<b>19.97%</b>	<b>\$ 2,320,201</b>	<b>\$ (1,119,862)</b>	<b>-48.27%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	(25,000)	(25,000)	-	0.00%	-	-	0.00%	-	(25,000)	100.00%
<b>Total Adjustments</b>	<b>\$ (50,000)</b>	<b>\$ (50,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (50,000)</b>	<b>100.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 1,150,339</b>	<b>\$ 2,664,843</b>	<b>\$ 1,514,505</b>	<b>56.83%</b>	<b>\$ 972,421</b>	<b>\$ 542,084</b>	<b>20.34%</b>	<b>\$ 2,320,201</b>	<b>\$ (1,169,862)</b>	<b>-50.42%</b>
<b>Ending Fund Balance</b>										
(based on non-adjusted expenditures)	\$ 3,323,787	\$ 2,176,115			\$ 2,351,367			\$ 2,064,727	\$ 1,259,060	60.98%
		80.16%								

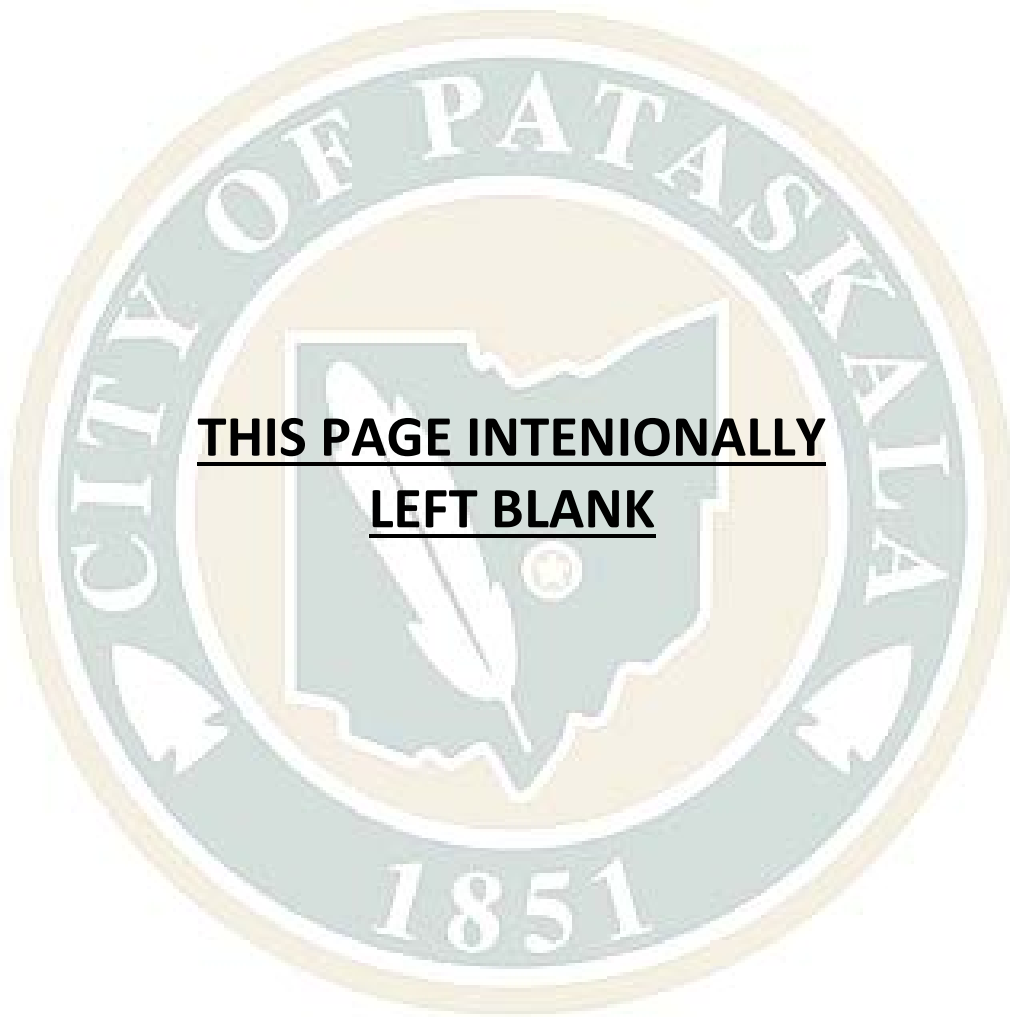
CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - Street Fund (201)  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	<b>\$ 2,341,482.73</b>	<b>\$ 2,708,315.00</b>	<b>\$ 366,832.27</b>	<b>\$ 2,494,640.00</b>	<b>\$ 213,675.00</b>
<b>Taxes</b>	<b>\$ 1,667,685.62</b>	<b>\$ 1,925,815.00</b>	<b>\$ 258,129.38</b>	<b>\$ 1,792,131.00</b>	<b>\$ 133,684.00</b>
Income Taxes	\$ 1,667,685.62	\$ 1,925,815.00	\$ 258,129.38	\$ 1,792,131.00	\$ 133,684.00
<b>Intergovernmental</b>	<b>\$ 614,667.31</b>	<b>\$ 715,000.00</b>	<b>\$ 100,332.69</b>	<b>\$ 675,000.00</b>	<b>\$ 40,000.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 614,667.31	\$ 715,000.00	\$ 100,332.69	\$ 675,000.00	\$ 40,000.00
<b>Miscellaneous Revenue</b>	<b>\$ 59,129.80</b>	<b>\$ 67,500.00</b>	<b>\$ 8,370.20</b>	<b>\$ 27,500.00</b>	<b>\$ 40,000.00</b>
Investment Income	\$ 33,497.69	\$ 32,500.00	\$ (997.69)	\$ 7,500.00	\$ 25,000.00
Other Miscellaneous Revenue	\$ 25,632.11	\$ 35,000.00	\$ 9,367.89	\$ 20,000.00	\$ 15,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9.00</b>	<b>\$ (9.00)</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ 9.00	\$ (9.00)
<b>Grand Total</b>	<b>\$ 2,341,482.73</b>	<b>\$ 2,708,315.00</b>	<b>\$ 366,832.27</b>	<b>\$ 2,494,640.00</b>	<b>\$ 213,675.00</b>



CITY OF PATASKALA, OHIO  
2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 1,200,338.52</b>	<b>\$ 972,420.59</b>	<b>\$ 2,714,843.34</b>	<b>\$ 542,084.23</b>	<b>\$ 2,540,417.00</b>	<b>\$ 71,926.34</b>	<b>\$ 102,500.00</b>
General Government	\$ 199,944.82	\$ 92,372.63	\$ 356,953.22	\$ 64,635.77	\$ 340,896.00	\$ 16,057.22	\$ -
Salary & Related	\$ 40,176.41	\$ 4,427.26	\$ 61,396.00	\$ 16,792.33	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 158,544.58	\$ 87,845.37	\$ 293,057.22	\$ 46,667.27	\$ 277,000.00	\$ 16,057.22	\$ -
General Operating	\$ 1,223.83	\$ 100.00	\$ 2,500.00	\$ 1,176.17	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 27,867.57	\$ 14,262.68	\$ 42,130.25	\$ -	\$ 30,000.00	\$ 7,130.25	\$ 5,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,867.57	\$ 14,262.68	\$ 42,130.25	\$ -	\$ 30,000.00	\$ 7,130.25	\$ 5,000.00
Finance	\$ 155,407.30	\$ 2,128.91	\$ 198,210.00	\$ 40,673.79	\$ 181,710.00	\$ -	\$ 16,500.00
Salary & Related	\$ 49,510.26	\$ 1,224.90	\$ 62,170.00	\$ 11,434.84	\$ 62,170.00	\$ -	\$ -
Contractual Services	\$ 9,641.42	\$ 904.01	\$ 13,840.00	\$ 3,294.57	\$ 13,840.00	\$ -	\$ -
General Operating	\$ 96,255.62	\$ -	\$ 122,200.00	\$ 25,944.38	\$ 105,700.00	\$ -	\$ 16,500.00
Parks, Lands & Municipal Facilities	\$ 11,096.97	\$ 9,580.57	\$ 30,677.54	\$ 10,000.00	\$ 30,000.00	\$ 677.54	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 11,096.97	\$ 9,580.57	\$ 30,677.54	\$ 10,000.00	\$ 30,000.00	\$ 677.54	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 781,021.86	\$ 854,075.80	\$ 2,061,872.33	\$ 426,774.67	\$ 1,957,811.00	\$ 48,061.33	\$ 56,000.00
Salary & Related	\$ 531,561.81	\$ 23,608.06	\$ 736,704.00	\$ 181,534.13	\$ 730,704.00	\$ -	\$ 6,000.00
Contractual Services	\$ 65,516.19	\$ 33,342.85	\$ 108,847.63	\$ 9,988.59	\$ 95,000.00	\$ 13,847.63	\$ -
General Operating	\$ 139,809.81	\$ 71,474.57	\$ 312,991.15	\$ 101,706.77	\$ 310,800.00	\$ 2,191.15	\$ -
Capital Outlay	\$ 44,134.05	\$ 725,650.32	\$ 903,329.55	\$ 133,545.18	\$ 821,307.00	\$ 32,022.55	\$ 50,000.00
Transfers & Advances	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
Transfers & Advances	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
<b>Grand Total</b>	<b>\$ 1,200,338.52</b>	<b>\$ 972,420.59</b>	<b>\$ 2,714,843.34</b>	<b>\$ 542,084.23</b>	<b>\$ 2,540,417.00</b>	<b>\$ 71,926.34</b>	<b>\$ 102,500.00</b>

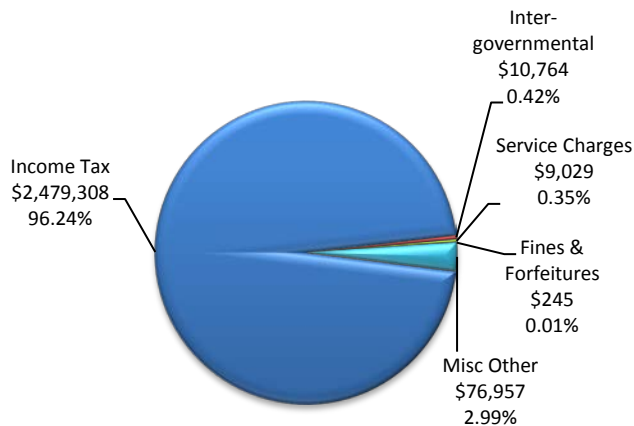


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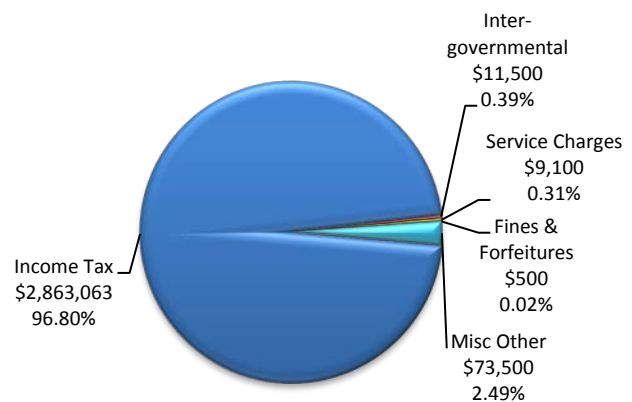
## Police Fund (208)

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2017 total revenue budget of \$2.96 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$2.58 million, which represents 87.1% of budget. Total revenue to-date is \$124.0 thousand (5.06%) higher than that collected during the same ten-month period in 2016. The primary reason for the increase was the result of increased income tax collections in 2017, partially offset by one-time revenues received in 2016 (non-recurring in 2017).

**YTD Police Fund Revenue by Source**

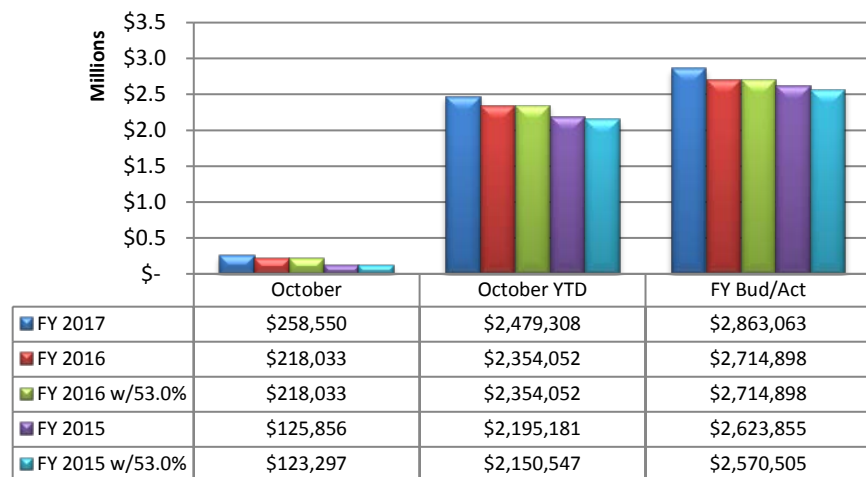


**Police Fund Revenue - Budget**



Income tax collections in October were \$258.6 thousand, and were \$40.5 thousand (18.58%) higher than the same period in 2016. On a year to-date basis, income tax revenues credited to the fund were \$2.48 million, and represent 86.6% of the 2017 budget. In comparison, last year’s collections through October 2016 were \$2.35 million, and were equal to 86.71% of the full-year collections. For 2015, the rate was equal to 83.66%. The 2017 allocation rate remained unchanged from the 2016 rate of 53%, but up from the 2015 rate of 41.5%. Adjusting for the change in allocations rates (see green and light blue bars in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2015. Assuming that the current allocation was applied to prior years, year to-date collections in 2017 would have been \$328.8 thousand (15.29%) higher than that in 2015. The green/light blue bars in the chart at the bottom of

**Income Tax Collections - Police Fund**

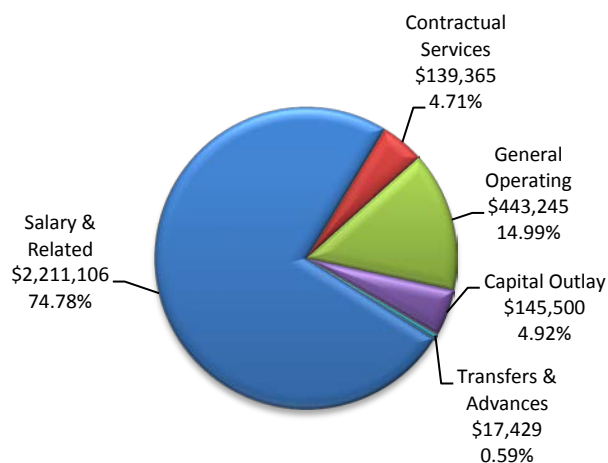


the previous page have been restated to reflect the revenue that would have been allocated to the fund in 2015 had the percentage been the same in all years.

The other significant revenue category, Other Sources, is budgeted at \$73.5 thousand, and represents only 2.49% of the total fund revenue budget. To date, the city has received \$77.0 thousand (104.7% of budget), and is down by \$7.1 thousand (8.45%) from the same ten-month period in 2016.

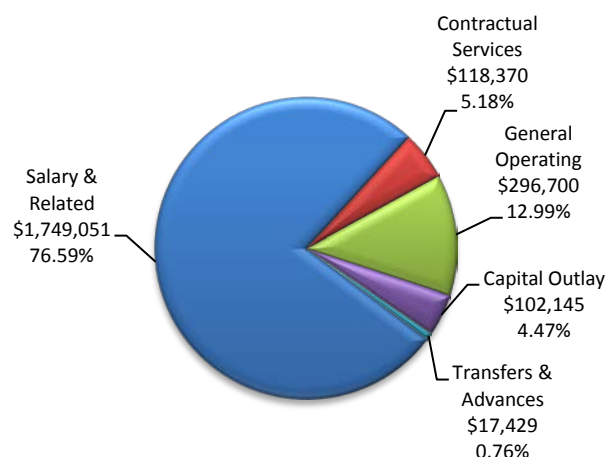
**Expenditures** – The Police fund has a total appropriated expenditure budget for 2017 of approximately \$2.96 million. Total spending through October is approximately \$2.28 million, and is equal to 77.24% of budget. Excluding interfund transfers of \$17.4 thousand, total spending is equal to 77.1% of budget. Including encumbrances (e.g., purchase orders) of \$108.9 thousand in the total results in total spending equal to 80.8% of budget. Compared to the same ten-month period in 2016 (and excluding transfers), the total is up by \$61.4 thousand (2.78%).

**Police Fund Budget by Category**



**YTD Police Fund Spending**

(excludes encumbrances)



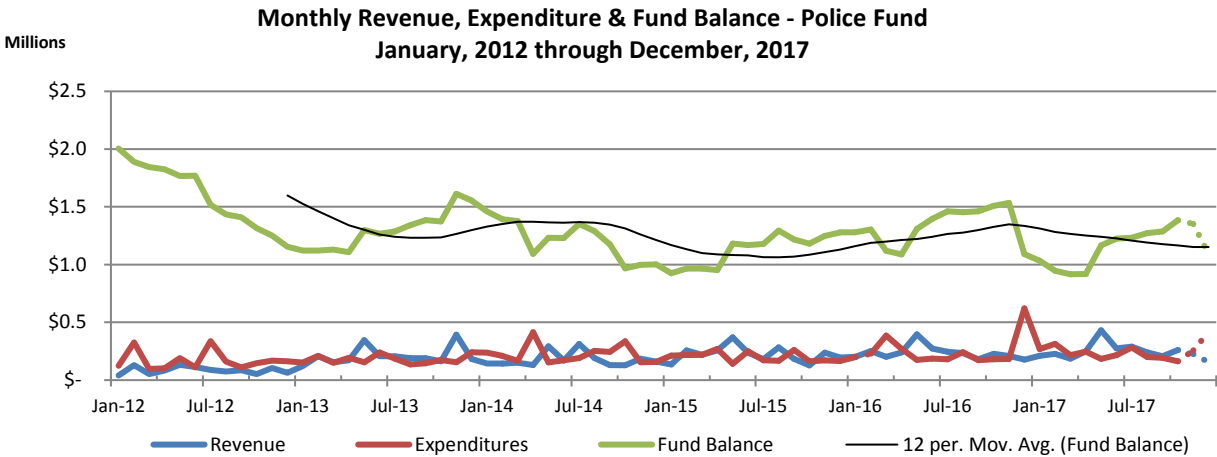
Salaries, wages and other employee-related costs represent the largest expense category with a 2017 budget of \$2.21 million, or 74.78% of the fund's budget. Spending through October 31 was \$1.75 million or 79.1% of budget. Overall spending in this category is up by \$67.1 thousand (3.99%) from the level in 2016, and is due to increased wages and insurance costs.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$443.2 thousand, or 14.99% of the total fund expenditure budget. Year to-date spending in this category is \$296.7 thousand, or 66.9% of budget, and is up by \$25.1 thousand (9.24%) from the same ten-month period in 2016.

Spending on capital equipment is another significant expense category in the Police fund. The 2017 budget in this category is \$145.5 thousand (4.92% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$102.1 thousand (70.2% of budget), and is down by \$60.6 thousand (37.24%) from the same ten-month period in 2016. The decline is due to the number and timing of replacement cruiser and radio purchases in 2017 than those in 2016.

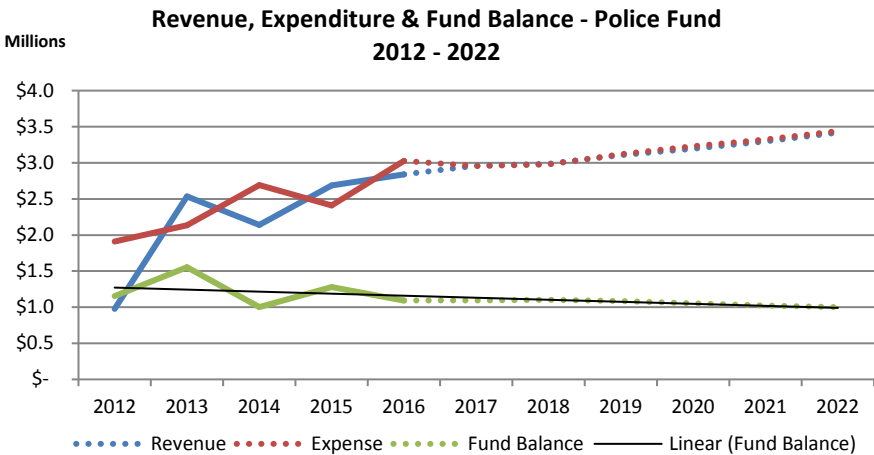
The approved 2017 budget in the Police fund includes an interfund transfer of \$17.4 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This approved transfer was made during the month of February.

**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2015. During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from



the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline through 2018, and then remain mostly stable (although slightly declining) through 2022 (see chart at bottom of previous page). This chart has been updated with the proposed 2018 budget data through 2021.

CITY OF PATASKALA, OHIO  
OCTOBER 2017 YTD ANALYSIS - Police Fund (208)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,091,467	\$ 1,091,467			\$ 1,278,598	\$ 1,278,598				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,479,308	2,863,063	383,755	86.60%	2,354,052	2,773,095	419,043	84.89%	125,256	5.32%
<b>Total Taxes</b>	<b>\$ 2,479,308</b>	<b>\$ 2,863,063</b>	<b>\$ 383,755</b>	<b>86.60%</b>	<b>\$ 2,354,052</b>	<b>\$ 2,773,095</b>	<b>\$ 419,043</b>	<b>84.89%</b>	<b>\$ 125,256</b>	<b>5.32%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 10,764	\$ 11,500	\$ 737	93.60%	\$ 8,747	\$ 6,500	\$ (2,247)	134.56%	\$ 2,017	23.06%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 10,764</b>	<b>\$ 11,500</b>	<b>\$ 737</b>	<b>93.60%</b>	<b>\$ 8,747</b>	<b>\$ 23,189</b>	<b>\$ 14,442</b>	<b>37.72%</b>	<b>\$ 2,017</b>	<b>23.06%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 9,029	\$ 9,100	\$ 71	99.22%	\$ 5,007	\$ 6,600	\$ 1,593	75.87%	\$ 4,022	80.32%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 9,029</b>	<b>\$ 9,100</b>	<b>\$ 71</b>	<b>99.22%</b>	<b>\$ 5,007</b>	<b>\$ 6,600</b>	<b>\$ 1,593</b>	<b>75.87%</b>	<b>\$ 4,022</b>	<b>80.32%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	245	500	255	49.00%	385	500	115	77.00%	(140)	-36.36%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 245</b>	<b>\$ 500</b>	<b>\$ 255</b>	<b>49.00%</b>	<b>\$ 385</b>	<b>\$ 500</b>	<b>\$ 115</b>	<b>77.00%</b>	<b>\$ (140)</b>	<b>-36.36%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 13,998	\$ 12,500	\$ (1,498)	111.99%	\$ 15,114	\$ 12,500	\$ (2,614)	120.91%	\$ (1,116)	-7.38%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	62,959	61,000	(1,959)	103.21%	68,950	66,500	(2,450)	103.68%	(5,991)	-8.69%
<b>Total Other Sources</b>	<b>\$ 76,957</b>	<b>\$ 73,500</b>	<b>\$ (3,457)</b>	<b>104.70%</b>	<b>\$ 84,063</b>	<b>\$ 79,000</b>	<b>\$ (5,063)</b>	<b>106.41%</b>	<b>\$ (7,106)</b>	<b>-8.45%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 2,576,303</b>	<b>\$ 2,957,663</b>	<b>\$ 381,360</b>	<b>87.11%</b>	<b>\$ 2,452,254</b>	<b>\$ 2,882,384</b>	<b>\$ 430,130</b>	<b>85.08%</b>	<b>\$ 124,048</b>	<b>5.06%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,576,303</b>	<b>\$ 2,957,663</b>	<b>\$ 381,360</b>	<b>87.11%</b>	<b>\$ 2,452,254</b>	<b>\$ 2,882,384</b>	<b>\$ 430,130</b>	<b>85.08%</b>	<b>\$ 124,048</b>	<b>5.06%</b>

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 1,749,051	\$ 2,211,106	\$ 462,055	20.90%	\$ 31,229	\$ 430,826	19.48%	\$ 1,681,956	\$ 67,095	3.99%
Contractual Services	118,370	139,365	20,994	15.06%	17,550	3,445	2.47%	88,600	29,770	33.60%
General Operating	296,700	443,245	146,545	33.06%	59,076	87,469	19.73%	271,603	25,097	9.24%
Capital Outlay	102,145	145,500	43,355	29.80%	1,045	42,309	29.08%	162,751	(60,605)	-37.24%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	17,429	17,429	-	0.00%	-	-	0.00%	17,429	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 2,283,697</b>	<b>\$ 2,956,645</b>	<b>\$ 672,948</b>	<b>22.76%</b>	<b>\$ 108,900</b>	<b>\$ 564,048</b>	<b>19.08%</b>	<b>\$ 2,222,340</b>	<b>\$ 61,357</b>	<b>2.76%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (17,429)	\$ (17,429)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ (17,429)</b>	<b>\$ (17,429)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (17,429)</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 2,266,268</b>	<b>\$ 2,939,216</b>	<b>\$ 672,948</b>	<b>22.90%</b>	<b>\$ 108,900</b>	<b>\$ 564,048</b>	<b>19.19%</b>	<b>\$ 2,204,911</b>	<b>\$ 61,357</b>	<b>2.78%</b>
<b>Ending Fund Balance</b>	<b>\$ 1,384,073</b>	<b>\$ 1,092,485</b>			<b>\$ 1,275,173</b>			<b>\$ 1,508,512</b>	<b>\$ (124,439)</b>	<b>-8.25%</b>
		36.95%								

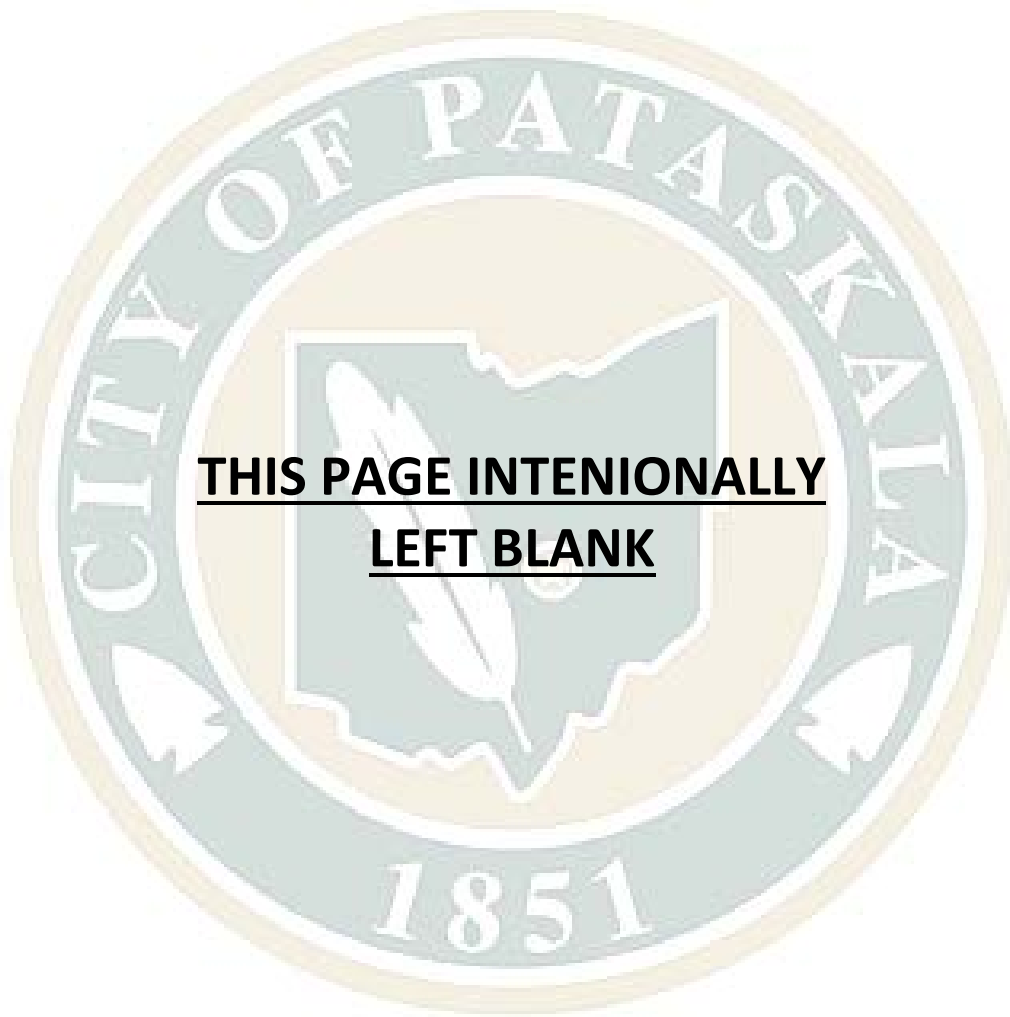
CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - Police Fund (208)  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 2,576,302.85</b>	<b>\$ 2,957,663.00</b>	<b>\$ 381,360.15</b>	<b>\$ 2,741,484.00</b>	<b>\$ 216,179.00</b>
<b>Taxes</b>	<b>\$ 2,479,308.21</b>	<b>\$ 2,863,063.00</b>	<b>\$ 383,754.79</b>	<b>\$ 2,664,295.00</b>	<b>\$ 198,768.00</b>
Income Taxes	\$ 2,479,308.21	\$ 2,863,063.00	\$ 383,754.79	\$ 2,664,295.00	\$ 198,768.00
<b>Intergovernmental</b>	<b>\$ 10,763.50</b>	<b>\$ 11,500.00</b>	<b>\$ 736.50</b>	<b>\$ 21,189.00</b>	<b>\$ (9,689.00)</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ 16,689.00	\$ (16,689.00)
State-Shared Revenues	\$ 10,763.50	\$ 11,500.00	\$ 736.50	\$ 4,500.00	\$ 7,000.00
<b>Charges for Service</b>	<b>\$ 9,029.10</b>	<b>\$ 9,100.00</b>	<b>\$ 70.90</b>	<b>\$ 7,500.00</b>	<b>\$ 1,600.00</b>
General Government Fees	\$ 9,029.10	\$ 9,100.00	\$ 70.90	\$ 7,500.00	\$ 1,600.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 245.00</b>	<b>\$ 500.00</b>	<b>\$ 255.00</b>	<b>\$ 1,000.00</b>	<b>\$ (500.00)</b>
Other Fines & Forfeitures	\$ 245.00	\$ 500.00	\$ 255.00	\$ 1,000.00	\$ (500.00)
<b>Miscellaneous Revenue</b>	<b>\$ 76,957.04</b>	<b>\$ 73,500.00</b>	<b>\$ (3,457.04)</b>	<b>\$ 47,500.00</b>	<b>\$ 26,000.00</b>
Investment Income	\$ 13,998.15	\$ 12,500.00	\$ (1,498.15)	\$ 7,500.00	\$ 5,000.00
Other Miscellaneous Revenue	\$ 62,958.89	\$ 61,000.00	\$ (1,958.89)	\$ 40,000.00	\$ 21,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,576,302.85</b>	<b>\$ 2,957,663.00</b>	<b>\$ 381,360.15</b>	<b>\$ 2,741,484.00</b>	<b>\$ 216,179.00</b>



CITY OF PATASKALA, OHIO  
2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 2,283,696.71</b>	<b>\$ 108,899.72</b>	<b>\$ 2,956,644.55</b>	<b>\$ 564,048.12</b>	<b>\$ 2,907,761.00</b>	<b>\$ 20,383.55</b>	<b>\$ 28,500.00</b>
General Government	\$ 58,869.03	\$ 5,537.00	\$ 75,050.00	\$ 10,643.97	\$ 75,050.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ 7,550.00	\$ 7,550.00	\$ 7,550.00	\$ -	\$ -
Contractual Services	\$ 58,869.03	\$ 5,437.00	\$ 65,000.00	\$ 693.97	\$ 65,000.00	\$ -	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,500.00	\$ 2,400.00	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 33,890.75	\$ 7,500.00	\$ 41,390.75	\$ -	\$ 30,000.00	\$ 6,390.75	\$ 5,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 33,890.75	\$ 7,500.00	\$ 41,390.75	\$ -	\$ 30,000.00	\$ 6,390.75	\$ 5,000.00
Finance	\$ 202,333.39	\$ 2,774.06	\$ 255,110.00	\$ 50,002.55	\$ 231,610.00	\$ -	\$ 23,500.00
Salary & Related	\$ 49,482.71	\$ 1,252.45	\$ 62,170.00	\$ 11,434.84	\$ 62,170.00	\$ -	\$ -
Contractual Services	\$ 9,749.79	\$ 1,521.61	\$ 13,840.00	\$ 2,568.60	\$ 13,840.00	\$ -	\$ -
General Operating	\$ 143,100.89	\$ -	\$ 179,100.00	\$ 35,999.11	\$ 155,600.00	\$ -	\$ 23,500.00
Parks, Lands & Municipal Facilities	\$ 18,083.88	\$ 5,916.18	\$ 26,555.06	\$ 2,555.00	\$ 26,440.00	\$ 115.06	\$ -
Contractual Services	\$ 4,296.00	\$ 760.00	\$ 5,140.00	\$ 84.00	\$ 5,140.00	\$ -	\$ -
General Operating	\$ 13,787.88	\$ 5,156.18	\$ 21,415.06	\$ 2,471.00	\$ 21,300.00	\$ 115.06	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,953,090.66	\$ 87,172.48	\$ 2,541,109.74	\$ 500,846.60	\$ 2,527,232.00	\$ 13,877.74	\$ -
Salary & Related	\$ 1,699,568.71	\$ 29,976.52	\$ 2,141,386.00	\$ 411,840.77	\$ 2,141,386.00	\$ -	\$ -
Contractual Services	\$ 11,564.80	\$ 2,331.00	\$ 13,993.80	\$ 98.00	\$ 13,863.00	\$ 130.80	\$ -
General Operating	\$ 139,811.71	\$ 53,819.61	\$ 240,229.94	\$ 46,598.62	\$ 226,483.00	\$ 13,746.94	\$ -
Capital Outlay	\$ 102,145.44	\$ 1,045.35	\$ 145,500.00	\$ 42,309.21	\$ 145,500.00	\$ -	\$ -
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
Transfers & Advances	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ 17,429.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,283,696.71</b>	<b>\$ 108,899.72</b>	<b>\$ 2,956,644.55</b>	<b>\$ 564,048.12</b>	<b>\$ 2,907,761.00</b>	<b>\$ 20,383.55</b>	<b>\$ 28,500.00</b>

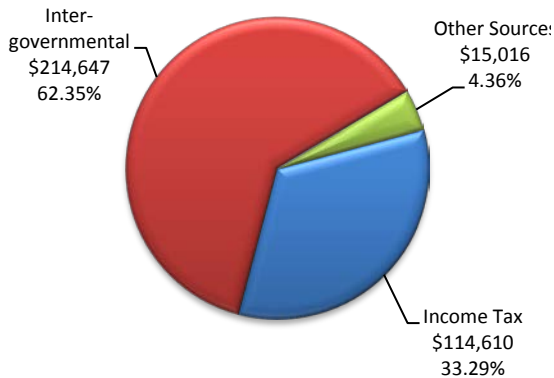


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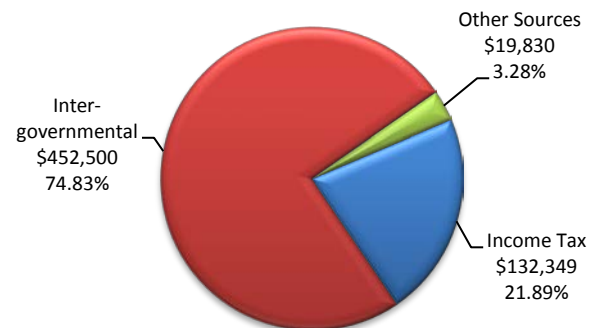
## Capital Improvements Fund (301)

**Revenue** – The Capital Improvements Fund has a 2017 revenue budget of approximately \$604.7 thousand. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$344.3 thousand, which represents 56.93% of budget. Excluding the impact of \$452.0 thousand in grant/loan revenue from the equation results in a collection rate of 85.22% of budget. The adjusted ten-month total is slightly better than budget, and the variance is due to a higher income tax collections in 2017. The fund receives a 2.45% allocation of income tax revenues in 2017, which was increased from the 2.15% it received in 2016.

**YTD Capital Improvements Fund  
Revenue by Source**

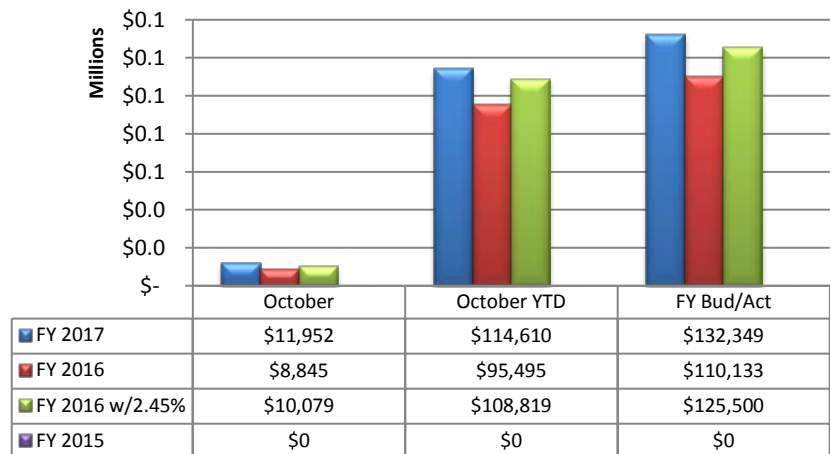


**Capital Improvements Fund  
Revenue Budget**



For 2017, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in October were \$12.0 thousand. On a year to-date basis, income tax revenues credited to the fund were \$114.6 thousand, and represent 86.6% of budget. It is important to note that the allocation to the fund was 7.0% in 2014, eliminated entirely in 2015, and increased to 2.15% in 2016. For 2017, the income tax allocation rate to the Capital Improvements fund is 2.45% of

**Income Tax Collections  
Capital Improvements Fund**

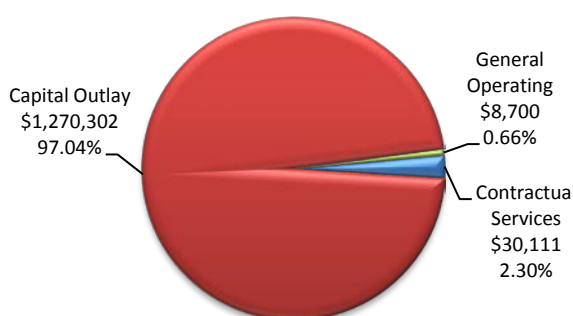


collections. Adjusting for the change in allocations rates (see green bar in chart to the right) reflect the revenue that would have been allocated to the fund had the percentage not been modified in 2014. Assuming that the current allocation was applied to prior years, YTD collections in 2017 would have been \$5.8 thousand (5.32%) higher than that in 2016. The green bar in the chart above has been restated to

reflect the revenue that would have been allocated to the fund in 2016 had the percentage been the same in both years (2017 & 2016).

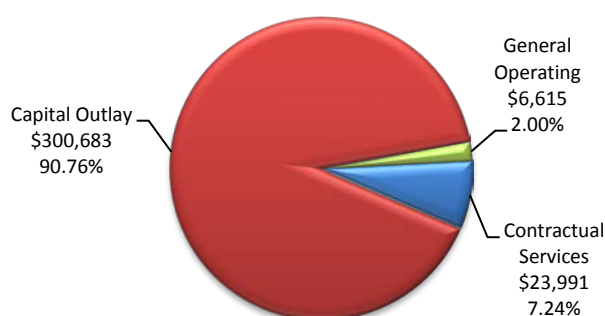
**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2017 of approximately \$1.31 million. Total spending through October 31 was \$331.3 thousand, and is equal to 25.31% of the budget. Including encumbrances (e.g., purchase orders) of \$480.6 thousand in the total results in total spending equal to 62% of budget. Compared to the same ten-month period in 2016 (and excluding transfers), the total is down by \$765.5 thousand (69.8%) and is due primarily to reduced spending in the Capital Outlay and Contractual Services.

**Capital Fund Budget by Category**



**YTD Capital Fund Spending**

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2017 budget in this category is \$1.27 million, (97.04% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through October 31 was \$300.7 thousand, and represents 23.7% of the category's budget. The primary planned expenditures in this category were the result of carryover encumbrances on Mink Street Phase II and Main Street/State Route 310 projects. The list of projects includes the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements Project*	\$10,475	\$10,475	0
Mink Street Improvements – Phase II ROW Acquisition*	698,196	698,196	0
Mink Street Improvements – Phase II Construction	489,130	0	489,130
Taylor Road/Cleveland Avenue Trail*	56,500	56,500	0
Police station rebidding project	16,000	16,000	
<b>GRAND TOTAL</b>	<b>\$1,270,301</b>	<b>\$781,171</b>	<b>\$489,130</b>

Contractual services is another major expense category in the general fund. The 2017 budget in this category is \$30.1 thousand (2.3% of budget) and provides for non-employee personal services, principally engineering and construction inspection services, as well as income tax collection fees. Spending through October 31 was \$24.0 thousand (79.7% of budget). It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors

and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2017 included:

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall public area improvements	\$12,500	\$6,952	\$5,548
Council Chambers facility improvements*	461	461	0
Columbia Road bridge engineering*	4,650	4,650	0
Foundation Park drive gates	12,500	12,000	500
<b>GRAND TOTAL</b>	<b>\$30,111</b>	<b>\$24,063</b>	<b>\$6,048</b>

General Operating is the other remaining expense category in the Capital Improvements fund. The 2017 budget in this category is \$8.7 thousand (0.66% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through October 31 was \$6.6 thousand, and represents 76.0% of the category's budget. Currently, the only spending planned for in this category in 2017 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2017 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$8,700	\$6,615	\$2,085
<b>GRAND TOTAL</b>	<b>\$8,700</b>	<b>\$6,615</b>	<b>\$2,085</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2016 with an unencumbered balance of \$426.7 thousand, which was down by \$944.0 thousand (68.87%) from FY 2015, and was equal to 16.88% of FY 2016 spending. In comparison, the 2017 budget projects a year-end unencumbered fund balance of \$461.9 thousand, which would reflect an increase of \$35.2 thousand (8.25%), from year-end 2016 and would equate to a reserve ratio equal to 35.28% of FY 2017 expenditures.

CITY OF PATASKALA, OHIO  
OCTOBER 2017 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,166,301	\$ 1,166,301			\$ 1,874,189	\$ 1,874,189				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	114,610	132,349	17,739	86.60%	95,495	124,274	28,779	76.84%	19,115	20.02%
<b>Total Taxes</b>	<b>\$ 114,610</b>	<b>\$ 132,349</b>	<b>\$ 17,739</b>	<b>86.60%</b>	<b>\$ 95,495</b>	<b>\$ 124,274</b>	<b>\$ 28,779</b>	<b>76.84%</b>	<b>\$ 19,115</b>	<b>20.02%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 483	\$ 500	\$ 17	96.53%	\$ 355	\$ 500	\$ 145	70.96%	\$ 128	36.02%
Grants & Loans	214,164	452,000	237,836	47.38%	309,783	2,678,894	2,369,111	11.56%	(95,619)	-30.87%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 214,647</b>	<b>\$ 452,500</b>	<b>\$ 237,853</b>	<b>47.44%</b>	<b>\$ 310,138</b>	<b>\$ 2,679,394</b>	<b>\$ 2,369,256</b>	<b>11.57%</b>	<b>\$ (95,492)</b>	<b>-30.79%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 14,540	\$ 19,830	\$ 5,290	73.32%	\$ 16,818	\$ 19,350	\$ 2,532	86.92%	\$ (2,279)	-13.55%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	476	-	(476)	100.00%	8	-	(8)	100.00%	468	5569.40%
<b>Total Other Sources</b>	<b>\$ 15,016</b>	<b>\$ 19,830</b>	<b>\$ 4,814</b>	<b>75.72%</b>	<b>\$ 16,827</b>	<b>\$ 19,350</b>	<b>\$ 2,523</b>	<b>86.96%</b>	<b>\$ (1,811)</b>	<b>-10.76%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 344,272</b>	<b>\$ 604,679</b>	<b>\$ 260,407</b>	<b>56.93%</b>	<b>\$ 422,460</b>	<b>\$ 2,823,018</b>	<b>\$ 2,400,558</b>	<b>14.96%</b>	<b>\$ (78,188)</b>	<b>-18.51%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 344,272</b>	<b>\$ 604,679</b>	<b>\$ 260,407</b>	<b>56.93%</b>	<b>\$ 422,460</b>	<b>\$ 2,823,018</b>	<b>\$ 2,400,558</b>	<b>14.96%</b>	<b>\$ (78,188)</b>	<b>-18.51%</b>

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
<b>Salary &amp; Related</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	23,991	30,111	6,120	20.32%	72	6,048	20.09%	53,358	(29,367)	-55.04%
General Operating	6,615	8,700	2,085	23.96%	-	2,085	23.96%	4,677	1,938	41.43%
Capital Outlay	300,683	1,270,302	969,618	76.33%	480,488	489,130	38.51%	1,038,747	(738,064)	-71.05%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 331,290</b>	<b>\$ 1,309,113</b>	<b>\$ 977,823</b>	<b>74.69%</b>	<b>\$ 480,560</b>	<b>\$ 497,263</b>	<b>37.98%</b>	<b>\$ 1,096,783</b>	<b>\$ (765,494)</b>	<b>-69.79%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 331,290</b>	<b>\$ 1,309,113</b>	<b>\$ 977,823</b>	<b>74.69%</b>	<b>\$ 480,560</b>	<b>\$ 497,263</b>	<b>37.98%</b>	<b>\$ 1,096,783</b>	<b>\$ (765,494)</b>	<b>-69.79%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$ 1,179,284</b>	<b>\$ 461,868</b>			<b>\$ 698,724</b>			<b>\$ 1,199,866</b>	<b>\$ (20,582)</b>	<b>-1.72%</b>
		35.28%								

CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	<b>\$ 344,272.01</b>	<b>\$ 604,679.00</b>	<b>\$ 260,406.99</b>	<b>\$ 663,824.00</b>	<b>\$ (59,145.00)</b>
<b>Taxes</b>	<b>\$ 114,609.52</b>	<b>\$ 132,349.00</b>	<b>\$ 17,739.48</b>	<b>\$ 108,274.00</b>	<b>\$ 24,075.00</b>
Income Taxes	\$ 114,609.52	\$ 132,349.00	\$ 17,739.48	\$ 108,274.00	\$ 24,075.00
<b>Intergovernmental</b>	<b>\$ 214,646.64</b>	<b>\$ 452,500.00</b>	<b>\$ 237,853.36</b>	<b>\$ 550,500.00</b>	<b>\$ (98,000.00)</b>
Grants & Loans	\$ 214,164.00	\$ 452,000.00	\$ 237,836.00	\$ 550,000.00	\$ (98,000.00)
State-Shared Revenues	\$ 482.64	\$ 500.00	\$ 17.36	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 15,015.85</b>	<b>\$ 19,830.00</b>	<b>\$ 4,814.15</b>	<b>\$ 5,050.00</b>	<b>\$ 14,780.00</b>
Investment Income	\$ 14,539.62	\$ 19,830.00	\$ 5,290.38	\$ 5,050.00	\$ 14,780.00
Other Miscellaneous Revenue	\$ 476.23	\$ -	\$ (476.23)	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 344,272.01</b>	<b>\$ 604,679.00</b>	<b>\$ 260,406.99</b>	<b>\$ 663,824.00</b>	<b>\$ (59,145.00)</b>

CITY OF PATASKALA, OHIO  
2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	<b>\$ 331,289.60</b>	<b>\$ 480,559.98</b>	<b>\$ 1,309,112.53</b>	<b>\$ 497,262.95</b>	<b>\$ 527,430.00</b>	<b>\$ 737,682.53</b>	<b>\$ 44,000.00</b>
General Government	\$ 4,578.20	\$ 71.80	\$ 4,650.00	\$ -	\$ -	\$ 4,650.00	\$ -
Contractual Services	\$ 4,578.20	\$ 71.80	\$ 4,650.00	\$ -	\$ -	\$ 4,650.00	\$ -
Finance	\$ 6,615.05	\$ -	\$ 8,700.00	\$ 2,084.95	\$ 7,200.00	\$ -	\$ 1,500.00
General Operating	\$ 6,615.05	\$ -	\$ 8,700.00	\$ 2,084.95	\$ 7,200.00	\$ -	\$ 1,500.00
Parks, Lands & Municipal Facilities	\$ 45,913.00	\$ 46,000.00	\$ 97,961.00	\$ 6,048.00	\$ 25,000.00	\$ 30,461.00	\$ 42,500.00
Contractual Services	\$ 19,413.00	\$ -	\$ 25,461.00	\$ 6,048.00	\$ 25,000.00	\$ 461.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 26,500.00	\$ 46,000.00	\$ 72,500.00	\$ -	\$ -	\$ 30,000.00	\$ 42,500.00
Public Service	\$ 274,183.35	\$ 434,488.18	\$ 1,197,801.53	\$ 489,130.00	\$ 495,230.00	\$ 702,571.53	\$ -
Capital Outlay	\$ 274,183.35	\$ 434,488.18	\$ 1,197,801.53	\$ 489,130.00	\$ 495,230.00	\$ 702,571.53	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 331,289.60</b>	<b>\$ 480,559.98</b>	<b>\$ 1,309,112.53</b>	<b>\$ 497,262.95</b>	<b>\$ 527,430.00</b>	<b>\$ 737,682.53</b>	<b>\$ 44,000.00</b>



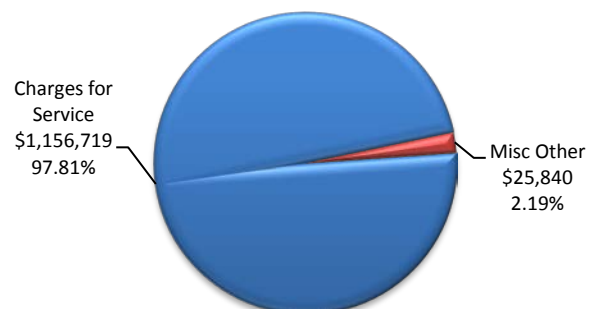
## Water Operations Fund (601)

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2017 revenue budget of approximately \$1.18 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.02 million, which represents 85.9% of budget. The total revenue amount is down by \$0.8 thousand (0.08%) when compared against the same ten-month period in 2016.

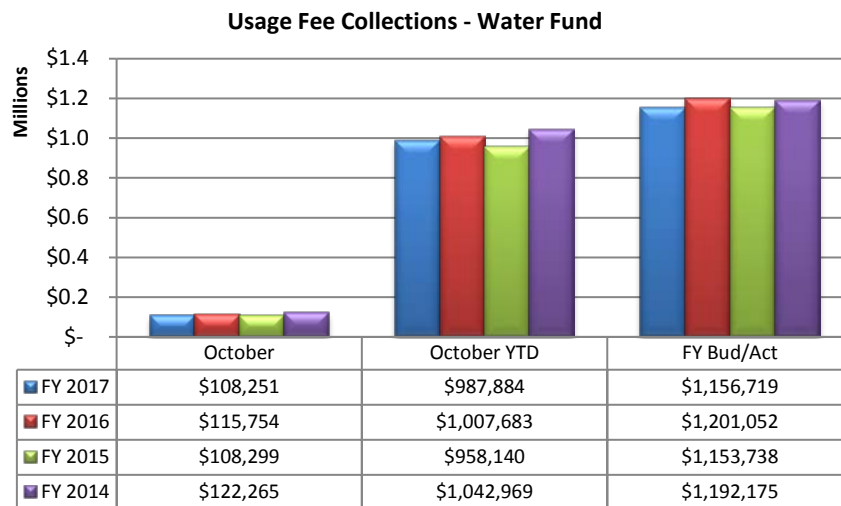
**YTD Water Fund Revenue by Source**



**Water Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$987.9 thousand, or 85.4% of budget. In



comparison, collections for the same ten-month period in 2016 were \$1.01 million and were equal to 83.9% of full-year collections, and the rate was 83.05% in 2015. The 2017 year to-date collections represents a decrease of \$19.8 thousand (1.96%) in 2017 over the 2016 collections.

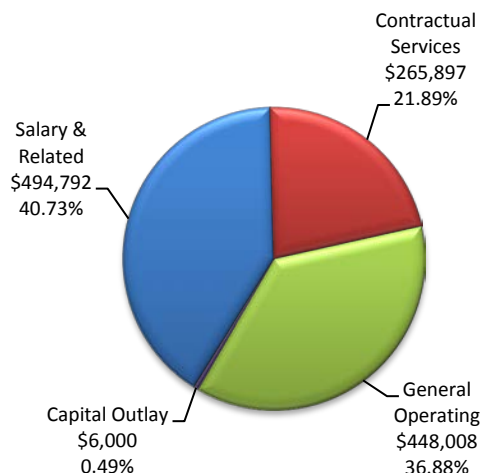
The other category, Other Sources has a 2017 budget of \$25.8 thousand. These revenues vary widely in

nature, and are relatively insignificant to the total. To date, the city has received \$27.7 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2017 of approximately \$1.21 million. Total spending through October 31 was approximately \$851.2 thousand, or 70.1% of budget. Including encumbrances (e.g., purchase orders) of \$150.8 thousand in the total results in

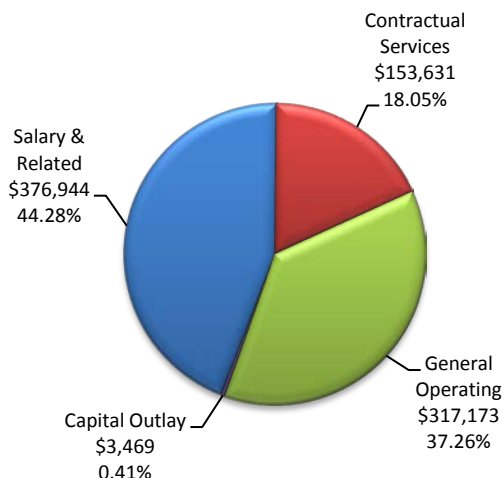
total committed spending equal to 82.5% of budget. Year to-date spending is down by \$98.8 thousand (10.4%) from the same ten-month period in 2016, the variance being driven by reduced levels of 2017 spending in the Salary & Related and Contractual Services categories.

**Water Fund Budget by Category**



**YTD Water Fund Spending**

(excludes encumbrances)

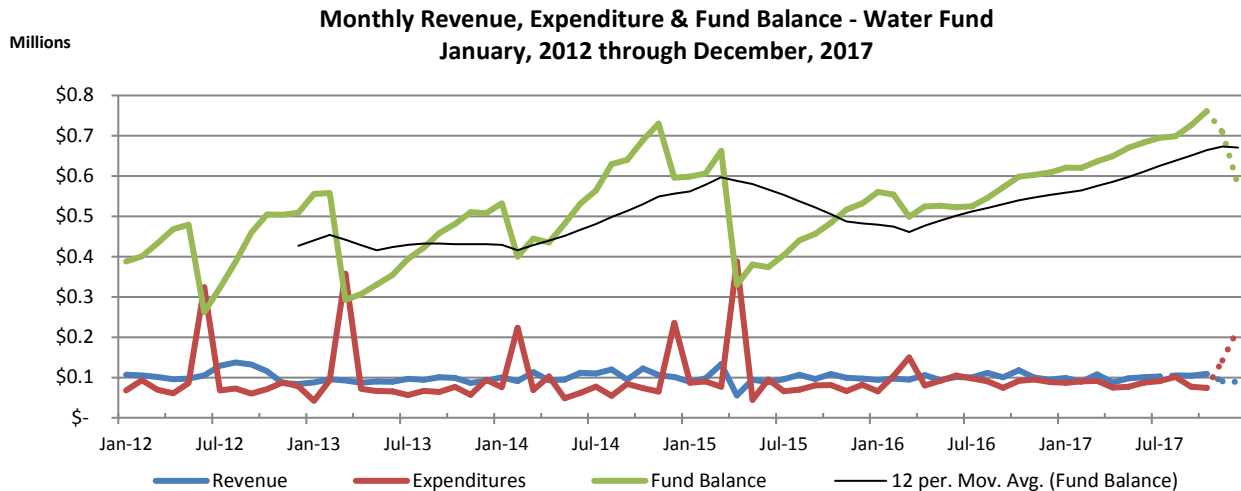


For 2017, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2017 budget of \$494.8 thousand, or 40.73% of the total fund budget. Spending through October 31 was \$376.9 thousand, and is equal to 76.18% of budget. Compared to the same ten-month period in 2016, spending is down by \$44.8 thousand or 10.61%. The primary driver of this variance is the allocation of the wage and benefit expenses of the water utility superintendent to both the water and sewer operations in 2017.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$448.0 thousand, or 36.9% of the fund budget. Spending through October 31 was \$317.2 thousand, or 70.8% of budget. Including encumbrances of \$90.2 thousand in the calculation results in a total spending commitment of \$407.4 thousand, or 90.93% of budget. Spending in this category is down by \$2.3 thousand (0.71%) when compared to the same ten-month period in 2016.

The approved 2017 budget in the Water Operations fund did not include any interfund transfers, nor were there any interfund transfers in 2016. Previous transfers were made to provide funding to the Water Debt Service (604) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The Water Capital Improvements (602) fund is now able to provide such funding.

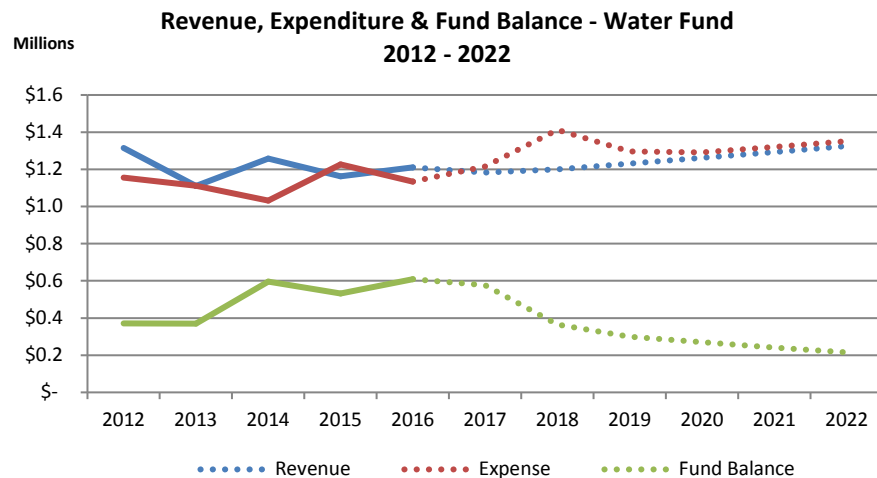
**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2016 with an unencumbered fund balance of \$540.7 thousand, which is \$70.6 thousand (15%) higher than year-end 2015, and is equal to 47.7% of FY 2016 spending. In contrast, the FY 2017 budget projects a year-end fund balance of \$576.8 thousand, which would equate to a reserve ratio equal to 47.49% of expenditures. The fund ended 2015 with an unencumbered fund balance of \$470.2 thousand, a decline of \$186.9 thousand (28.44%) from year-end 2014. This balance reflected an actual reserve ratio of 38.33%, which is also above the target ratio range of 10-25%.

As you can see from the above chart, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$730 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5 year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



During 2016, the year-end balance in the fund increased to approximately \$586 thousand. From 2017 through 2022 however, the fund balance is expected to stabilize between \$200-350 thousand each year (see above right chart). This chart has been updated with the proposed 2018 budget data through 2022.

CITY OF PATASKALA, OHIO  
OCTOBER 2017 YTD ANALYSIS - Water Fund (601)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 608,941	\$ 608,941			\$ 532,007	\$ 532,007				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	987,884	1,156,719	168,835	85.40%	1,007,683	1,178,500	170,817	85.51%	(19,799)	-1.96%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 987,884	\$ 1,156,719	\$ 168,835	85.40%	\$ 1,007,683	\$ 1,178,500	\$ 170,817	85.51%	\$ (19,799)	-1.96%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 6,837	\$ 4,590	\$ (2,247)	148.96%	\$ 4,378	\$ 4,540	\$ 162	96.43%	\$ 2,459	56.18%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	20,864	21,250	386	98.18%	4,329	2,000	(2,329)	216.43%	16,536	382.01%
<b>Total Other Sources</b>	\$ 27,702	\$ 25,840	\$ (1,862)	107.20%	\$ 8,707	\$ 6,540	\$ (2,167)	133.13%	\$ 18,995	218.17%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 1,015,586	\$ 1,182,559	\$ 166,973	85.88%	\$ 1,016,390	\$ 1,185,040	\$ 168,650	85.77%	\$ (804)	-0.08%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 1,015,586	\$ 1,182,559	\$ 166,973	85.88%	\$ 1,016,390	\$ 1,185,040	\$ 168,650	85.77%	\$ (804)	-0.08%

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 376,944	\$ 494,792	\$ 117,848	23.82%	\$ 10,202	\$ 107,646	21.76%	\$ 421,698	\$ (44,754)	-10.61%
Contractual Services	153,631	265,897	112,266	42.22%	50,344	61,922	23.29%	207,759	(54,128)	-26.05%
General Operating	317,173	448,008	130,835	29.20%	90,218	40,617	9.07%	319,426	(2,253)	-0.71%
Capital Outlay	3,469	6,000	2,531	42.19%	-	2,531	42.19%	1,120	2,349	209.69%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 851,216	\$ 1,214,697	\$ 363,480	29.92%	\$ 150,765	\$ 212,716	17.51%	\$ 950,003	\$ (98,787)	-10.40%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 851,216	\$ 1,214,697	\$ 363,480	29.92%	\$ 150,765	\$ 212,716	17.51%	\$ 950,003	\$ (98,787)	-10.40%
<b>Ending Fund Balance</b>	\$ 773,311	\$ 576,803			\$ 622,546			\$ 598,393	\$ 174,918	29.23%
		47.49%								

CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	<b>\$ 1,015,585.99</b>	<b>\$ 1,182,559.00</b>	<b>\$ 166,973.01</b>	<b>\$ 1,173,290.00</b>	<b>\$ 9,269.00</b>
Charges for Service	\$ 987,884.37	\$ 1,156,719.00	\$ 168,834.63	\$ 1,161,250.00	\$ (4,531.00)
Utility	\$ 987,884.37	\$ 1,156,719.00	\$ 168,834.63	\$ 1,161,250.00	\$ (4,531.00)
Miscellaneous Revenue	\$ 27,701.62	\$ 25,840.00	\$ (1,861.62)	\$ 12,040.00	\$ 13,800.00
Investment Income	\$ 6,837.34	\$ 4,590.00	\$ (2,247.34)	\$ 3,540.00	\$ 1,050.00
Other Miscellaneous Revenue	\$ 20,864.28	\$ 21,250.00	\$ 385.72	\$ 8,500.00	\$ 12,750.00
<b>Grand Total</b>	<b>\$ 1,015,585.99</b>	<b>\$ 1,182,559.00</b>	<b>\$ 166,973.01</b>	<b>\$ 1,173,290.00</b>	<b>\$ 9,269.00</b>

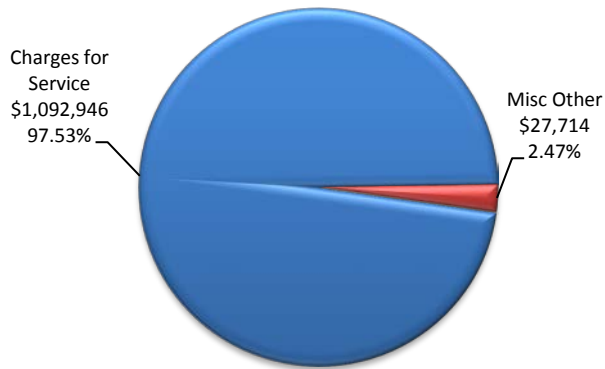
CITY OF PATASKALA, OHIO  
2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	<b>\$ 851,216.48</b>	<b>\$ 150,764.65</b>	<b>\$ 1,214,696.91</b>	<b>\$ 212,715.78</b>	<b>\$ 1,204,526.00</b>	<b>\$ 10,170.91</b>	<b>\$ -</b>
General Government	\$ 81,995.30	\$ 7,956.53	\$ 148,646.00	\$ 58,694.17	\$ 148,646.00	\$ -	\$ -
Salary & Related	\$ 40,162.03	\$ 4,441.04	\$ 61,396.00	\$ 16,792.93	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 41,833.27	\$ 3,415.49	\$ 83,250.00	\$ 38,001.24	\$ 83,250.00	\$ -	\$ -
General Operating	\$ -	\$ 100.00	\$ 4,000.00	\$ 3,900.00	\$ 4,000.00	\$ -	\$ -
Court & Legal	\$ 26,733.04	\$ 14,897.21	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 26,733.04	\$ 14,897.21	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
Finance	\$ 52,794.80	\$ 2,501.08	\$ 66,752.00	\$ 11,456.12	\$ 66,752.00	\$ -	\$ -
Salary & Related	\$ 39,607.75	\$ 979.56	\$ 50,072.00	\$ 9,484.69	\$ 50,072.00	\$ -	\$ -
Contractual Services	\$ 13,187.05	\$ 1,521.52	\$ 16,680.00	\$ 1,971.43	\$ 16,680.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 689,693.34	\$ 125,409.83	\$ 939,668.66	\$ 124,565.49	\$ 934,128.00	\$ 5,540.66	\$ -
Salary & Related	\$ 297,174.02	\$ 4,781.76	\$ 383,324.00	\$ 81,368.22	\$ 383,324.00	\$ -	\$ -
Contractual Services	\$ 71,877.71	\$ 30,509.97	\$ 106,336.54	\$ 3,948.86	\$ 102,500.00	\$ 3,836.54	\$ -
General Operating	\$ 317,173.09	\$ 90,118.10	\$ 444,008.12	\$ 36,716.93	\$ 442,304.00	\$ 1,704.12	\$ -
Capital Outlay	\$ 3,468.52	\$ -	\$ 6,000.00	\$ 2,531.48	\$ 6,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 851,216.48</b>	<b>\$ 150,764.65</b>	<b>\$ 1,214,696.91</b>	<b>\$ 212,715.78</b>	<b>\$ 1,204,526.00</b>	<b>\$ 10,170.91</b>	<b>\$ -</b>

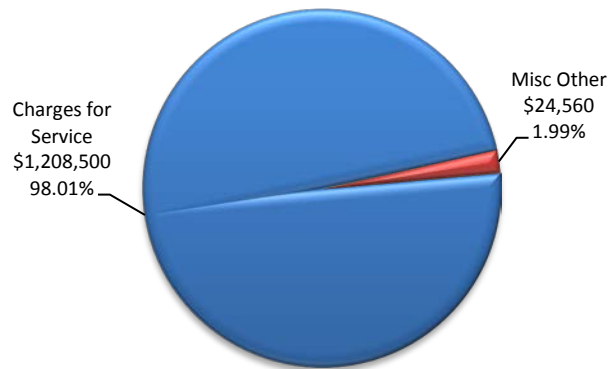
## Sewer Operations Fund (651)

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2017 revenue budget of approximately \$1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.12 million, which represents 90.88% of budget. The total is down by \$28.7 thousand (2.5%) from the same ten-month period in 2016.

**YTD Sewer Fund Revenue by Source**

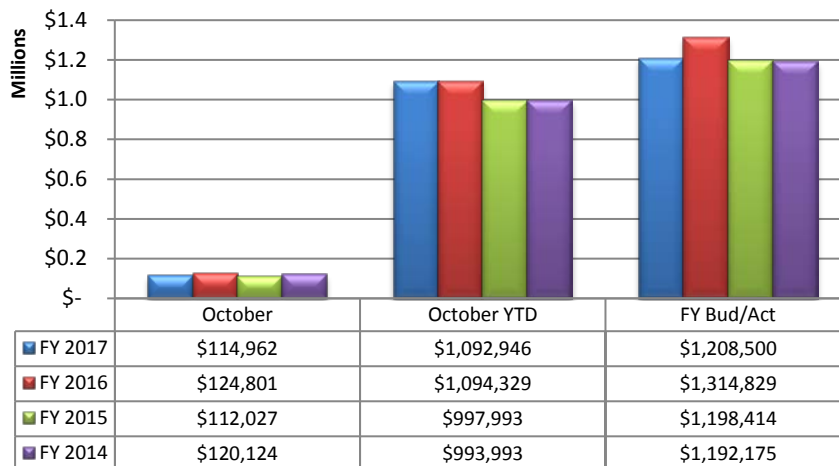


**Sewer Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are approximately \$1.092 million, or 90.44% of budget. In comparison, collections for the same ten-month period in 2016 were \$1.094 million, a decrease of \$1.4 thousand (0.13%) in 2017 over 2016 collections.

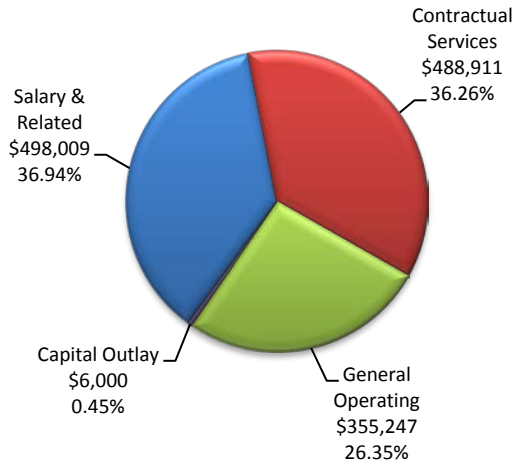
**Usage Fee Collections - Sewer Fund**



The other revenue category, Other Sources, has a 2017 budget of \$24.6 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$27.7 thousand, which is \$27.3 thousand (49.7%) lower than FY 2016. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

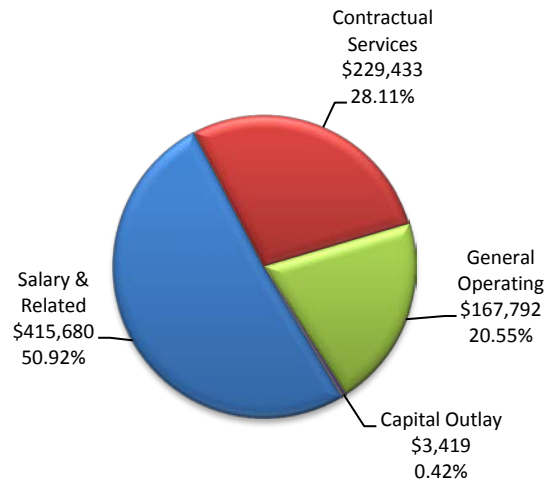
**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2017 of approximately \$1.35 million. Total spending through October 31 was approximately \$816.3 thousand, or 60.55% of budget. Including encumbrances (e.g., purchase orders) of \$224.6 thousand in the total results in total committed spending equal to 77.21% of budget.

### Sewer Fund Budget by Category



### YTD Sewer Fund Spending

(excludes encumbrances)



For 2017, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$498.0 thousand, or 36.94% of the total fund budget. Spending through October 31 was \$415.7 thousand, or 83.5% of budget. Compared to the same ten-month period in 2016, spending is down by \$22.2 thousand, or 5.06%. The primary driver of the decrease is the savings associated with the vacant sewer superintendent position, partially offset by a portion of the water superintendent's wages and benefits being allocated to the sewer fund.

The next major expense category in the Sewer fund is Contractual services. The 2017 budget in this category is \$488.9 thousand (36.26% of budget) and provides for non-employee personal services. Spending through October 31 is \$229.4 thousand (46.93% of budget). Including encumbrances (e.g. purchase orders) in the total, results in 71.14% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We regularly monitor this category closely to ensure that spending remains within the approved budget.

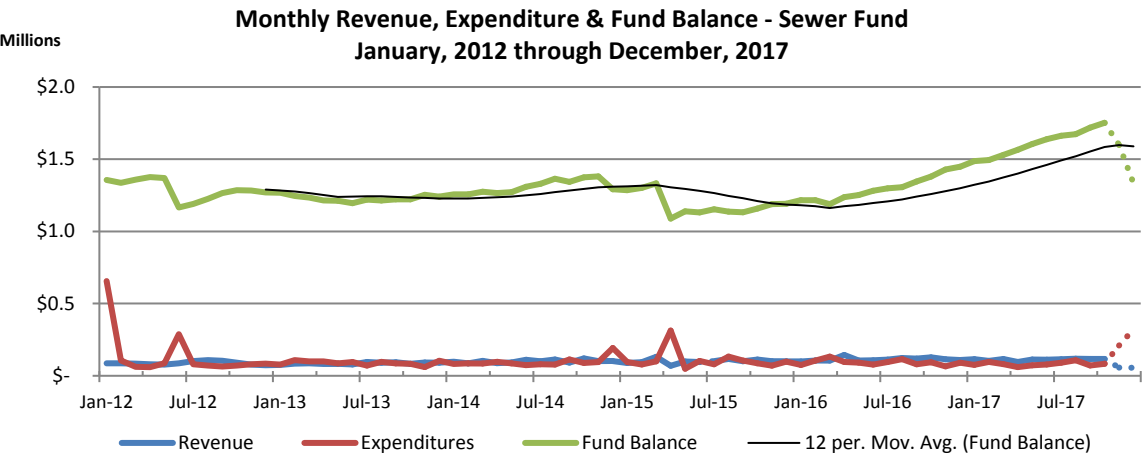
General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2017 budget of \$355.2 thousand, or 26.35% of the fund budget. Spending through October 31 was \$167.8 thousand, or 47.23% of budget. Including encumbrances (e.g., purchase orders) of \$88.8 thousand in the total results in a spending ratio of 72.22% of budget. Compared to the same ten-month period in 2016, spending in this category is down by \$1.3 thousand, or 0.77%.

The approved 2017 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any interfund transfers in 2016. Previous transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department's financial obligations on the system's portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide such funding.

**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be



used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

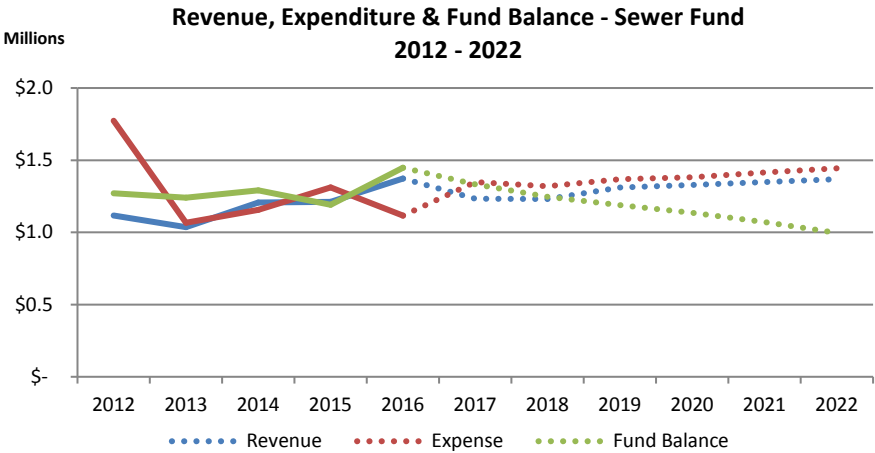


The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2016 with an unencumbered fund balance of \$1.33 million, which is \$253.1 thousand (23.4%) higher than year-end 2015, and was equal to 108.5% of FY 2016 spending. In contrast, the 2017 budget projects a year-end fund balance of \$1.33 million, which would equate to a reserve ratio equal to 98.86% of expenditures, which is significantly above the general target ratio range of 25-35%.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 5 year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues,

though spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the balance to increase in 2016, but decline every year after over the following five years (see chart at the

bottom of the previous page), with expenditures generally exceeding revenues. The deficit becomes more critical in later years (2020 - 2022). This chart has been updated with the proposed 2018 budget data through 2022.

CITY OF PATASKALA, OHIO  
OCTOBER 2017 YTD ANALYSIS - Sewer Fund (651)

	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2016	2016 Budget	YTD Uncollected Balance	% Collected	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,447,939	\$ 1,447,939			\$ 1,191,283	\$ 1,191,283				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,092,946	1,208,500	115,554	90.44%	1,094,329	1,162,130	67,802	94.17%	(1,383)	-0.13%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 1,092,946</b>	<b>\$ 1,208,500</b>	<b>\$ 115,554</b>	<b>90.44%</b>	<b>\$ 1,094,329</b>	<b>\$ 1,162,130</b>	<b>\$ 67,802</b>	<b>94.17%</b>	<b>\$ (1,383)</b>	<b>-0.13%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 16,139	\$ 13,060	\$ (3,079)	123.58%	\$ 10,202	\$ 9,080	\$ (1,122)	112.36%	\$ 5,937	58.19%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	11,575	11,500	(75)	100.65%	44,837	35,000	(9,837)	128.11%	(33,262)	-74.18%
<b>Total Other Sources</b>	<b>\$ 27,714</b>	<b>\$ 24,560</b>	<b>\$ (3,154)</b>	<b>112.84%</b>	<b>\$ 55,039</b>	<b>\$ 44,080</b>	<b>\$ (10,959)</b>	<b>124.86%</b>	<b>\$ (27,325)</b>	<b>-49.65%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 1,120,660</b>	<b>\$ 1,233,060</b>	<b>\$ 112,400</b>	<b>90.88%</b>	<b>\$ 1,149,368</b>	<b>\$ 1,206,210</b>	<b>\$ 56,842</b>	<b>95.29%</b>	<b>\$ (28,707)</b>	<b>-2.50%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 1,120,660</b>	<b>\$ 1,233,060</b>	<b>\$ 112,400</b>	<b>90.88%</b>	<b>\$ 1,149,368</b>	<b>\$ 1,206,210</b>	<b>\$ 56,842</b>	<b>95.29%</b>	<b>\$ (28,707)</b>	<b>-2.50%</b>

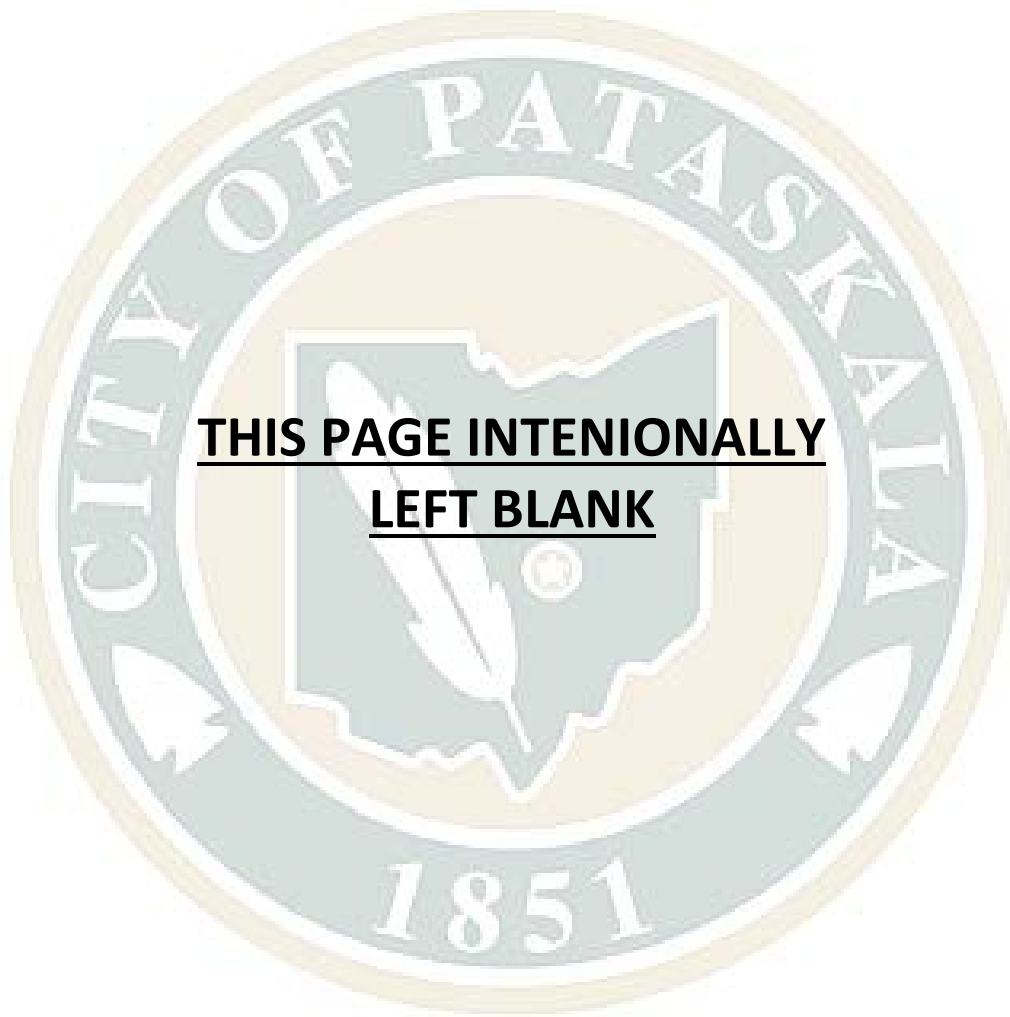
	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) YTD 2016	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 415,680	\$ 498,009	\$ 82,329	16.53%	\$ 17,429	\$ 64,900	13.03%	\$ 437,844	\$ (22,164)	-5.06%
Contractual Services	229,433	488,911	259,478	53.07%	118,384	141,094	28.86%	303,172	(73,739)	-24.32%
General Operating	167,792	355,247	187,455	52.77%	88,765	98,689	27.78%	169,097	(1,305)	-0.77%
Capital Outlay	3,419	6,000	2,581	43.02%	25	2,556	42.60%	50,880	(47,461)	-93.28%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 816,324</b>	<b>\$ 1,348,167</b>	<b>\$ 531,843</b>	<b>39.45%</b>	<b>\$ 224,603</b>	<b>\$ 307,240</b>	<b>22.79%</b>	<b>\$ 960,993</b>	<b>\$ (144,669)</b>	<b>-15.05%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 816,324</b>	<b>\$ 1,348,167</b>	<b>\$ 531,843</b>	<b>39.45%</b>	<b>\$ 224,603</b>	<b>\$ 307,240</b>	<b>22.79%</b>	<b>\$ 960,993</b>	<b>\$ (144,669)</b>	<b>-15.05%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$ 1,752,275</b>	<b>\$ 1,332,832</b>			<b>\$ 1,527,672</b>			<b>\$ 1,379,658</b>	<b>\$ 372,617</b>	<b>27.01%</b>
		98.86%								

CITY OF PATASKALA, OHIO  
2017 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	<b>\$ 1,120,660.43</b>	<b>\$ 1,233,060.00</b>	<b>\$ 112,399.57</b>	<b>\$ 1,206,460.00</b>	<b>\$ 26,600.00</b>
Charges for Service	\$ 1,092,945.95	\$ 1,208,500.00	\$ 115,554.05	\$ 1,196,380.00	\$ 12,120.00
Utility	\$ 1,092,945.95	\$ 1,208,500.00	\$ 115,554.05	\$ 1,196,380.00	\$ 12,120.00
Miscellaneous Revenue	\$ 27,714.48	\$ 24,560.00	\$ (3,154.48)	\$ 10,080.00	\$ 14,480.00
Investment Income	\$ 16,139.44	\$ 13,060.00	\$ (3,079.44)	\$ 5,080.00	\$ 7,980.00
Other Miscellaneous Revenue	\$ 11,575.04	\$ 11,500.00	\$ (75.04)	\$ 5,000.00	\$ 6,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,120,660.43</b>	<b>\$ 1,233,060.00</b>	<b>\$ 112,399.57</b>	<b>\$ 1,206,460.00</b>	<b>\$ 26,600.00</b>

CITY OF PATASKALA, OHIO  
2017 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH OCTOBER 31, 2017

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	<b>\$ 816,324.28</b>	<b>\$ 224,603.01</b>	<b>\$ 1,348,167.20</b>	<b>\$ 307,239.91</b>	<b>\$ 1,316,018.00</b>	<b>\$ 32,149.20</b>	<b>\$ -</b>
General Government	\$ 78,422.58	\$ 7,956.53	\$ 140,146.00	\$ 53,766.89	\$ 140,146.00	\$ -	\$ -
Salary & Related	\$ 40,162.80	\$ 4,441.04	\$ 61,396.00	\$ 16,792.16	\$ 61,396.00	\$ -	\$ -
Contractual Services	\$ 38,259.78	\$ 3,415.49	\$ 76,250.00	\$ 34,574.73	\$ 76,250.00	\$ -	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,500.00	\$ 2,400.00	\$ 2,500.00	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 26,733.04</b>	<b>\$ 14,897.21</b>	<b>\$ 59,630.25</b>	<b>\$ 18,000.00</b>	<b>\$ 55,000.00</b>	<b>\$ 4,630.25</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 26,733.04	\$ 14,897.21	\$ 59,630.25	\$ 18,000.00	\$ 55,000.00	\$ 4,630.25	\$ -
<b>Finance</b>	<b>\$ 52,205.04</b>	<b>\$ 2,435.07</b>	<b>\$ 64,162.00</b>	<b>\$ 9,521.89</b>	<b>\$ 64,162.00</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ 39,570.77	\$ 979.56	\$ 50,072.00	\$ 9,521.67	\$ 50,072.00	\$ -	\$ -
Contractual Services	\$ 12,634.27	\$ 1,455.51	\$ 14,090.00	\$ 0.22	\$ 14,090.00	\$ -	\$ -
<b>Sewer Utility</b>	<b>\$ 658,963.62</b>	<b>\$ 199,314.20</b>	<b>\$ 1,084,228.95</b>	<b>\$ 225,951.13</b>	<b>\$ 1,056,710.00</b>	<b>\$ 27,518.95</b>	<b>\$ -</b>
Salary & Related	\$ 335,946.41	\$ 12,008.06	\$ 386,540.67	\$ 38,586.20	\$ 380,230.00	\$ 6,310.67	\$ -
Contractual Services	\$ 151,806.12	\$ 98,615.66	\$ 338,941.02	\$ 88,519.24	\$ 327,000.00	\$ 11,941.02	\$ -
General Operating	\$ 167,792.38	\$ 88,665.48	\$ 352,747.26	\$ 96,289.40	\$ 343,480.00	\$ 9,267.26	\$ -
Capital Outlay	\$ 3,418.71	\$ 25.00	\$ 6,000.00	\$ 2,556.29	\$ 6,000.00	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 816,324.28</b>	<b>\$ 224,603.01</b>	<b>\$ 1,348,167.20</b>	<b>\$ 307,239.91</b>	<b>\$ 1,316,018.00</b>	<b>\$ 32,149.20</b>	<b>\$ -</b>



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CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF OCTOBER 31, 2017

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

**Certificates of Deposit**

Bank CD	\$ 5,920,235.78	\$ 5,947,990.00	\$ (27,754.22)	2.044%
Non-Bank CD	492,214.80	490,000.00	2,214.80	1.975%
<b>Total Certificates of Deposit</b>	<b>\$ 6,412,450.58</b>	<b>\$ 6,437,990.00</b>	<b>\$ (25,539.42)</b>	<b>2.039%</b>

**U.S. Government**

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>

**Government Sponsored Enterprise (GSE) Securities**

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	427,112.50	433,581.52	(6,469.02)	0.000%
FHLB	654,383.60	658,323.02	(3,939.42)	0.000%
FFCB	603,807.30	608,907.50	(5,100.20)	0.000%
<b>Total GSE</b>	<b>\$ 1,685,303.40</b>	<b>\$ 1,700,812.04</b>	<b>\$ (15,508.64)</b>	<b>0.000%</b>

**Other Investments:**

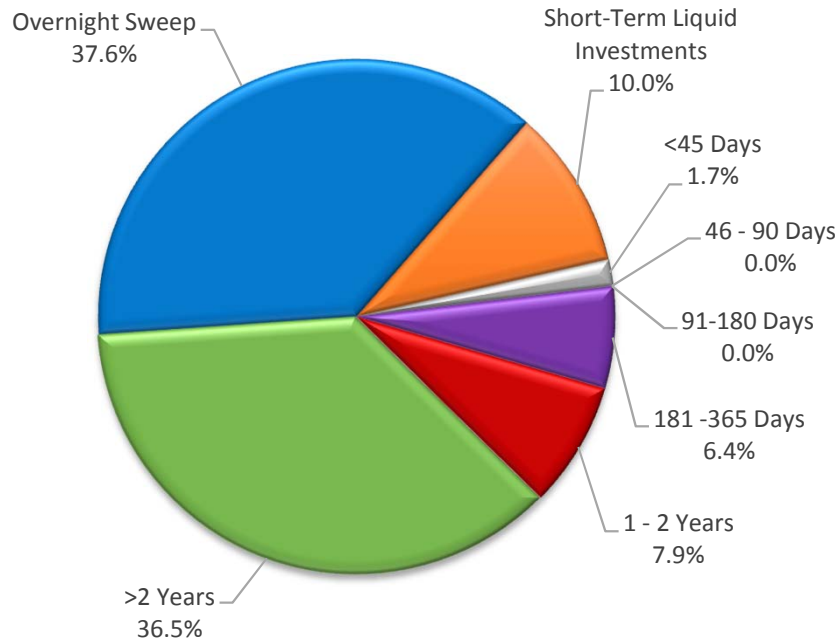
Park National Bank Sweep	\$ 5,784,473.40	\$ 5,784,473.40	\$ -	0.890%
STAR Ohio	1,523,673.61	1,523,673.61	-	1.200%
Raymond James Money Market	14,272.55	14,272.55	-	0.410%
<b>Total Other</b>	<b>\$ 7,322,419.56</b>	<b>\$ 7,322,419.56</b>	<b>\$ -</b>	<b>0.954%</b>
<b>Total Investment Portfolio</b>	<b>\$ 15,420,173.54</b>	<b>\$ 15,461,221.60</b>	<b>\$ (41,048.06)</b>	<b>1.301%</b>

**Investments by Institution:**

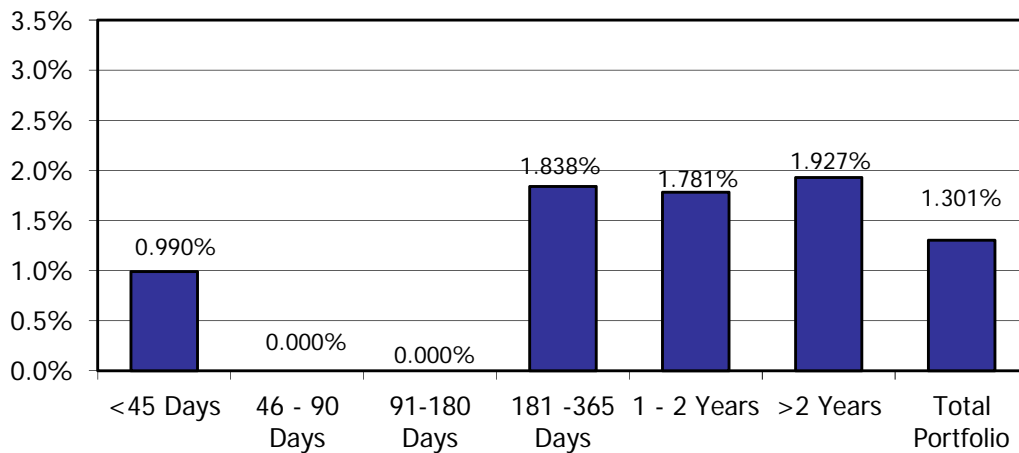
STAR Ohio	\$ 1,523,673.61	\$ 1,523,673.61	\$ -
Park National Bank	5,784,473.40	5,784,473.40	-
Raymond James	8,112,026.53	8,153,074.59	(41,048.06)
<b>Total Investment Portfolio</b>	<b>\$ 15,420,173.54</b>	<b>\$ 15,461,221.60</b>	<b>\$ (41,048.06)</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended October 31, 2017**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*

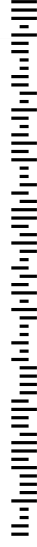




## City of Pataskala Account Summary

Account No. 28852868

Closing Value \$8,112,026.53



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
621 W BROAD ST STE 2B  
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP  
RaymondJames & Associates, Inc.  
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914  
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | raymondjames.com/investoraccess

### Investment Objectives

**Primary:** Capital Preservation with a low risk tolerance and a time horizon less than 5 years.  
**Secondary:** Income with a low risk tolerance and a time horizon less than 5 years.

### Activity

	This Statement	Year to Date
<b>Beginning Balance</b>	<b>\$ 8,112,439.37</b>	<b>\$ 7,087,615.70</b>
Deposits	0.00	947,878.59
Income	8,809.21	108,816.49
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	(9,222.05)	(32,284.25)
<b>Ending Balance</b>	<b>\$ 8,112,026.53</b>	<b>\$ 8,112,026.53</b>
Purchases	0.00	(2,712,359.41)
Sales/Redemptions	0.00	1,666,718.48

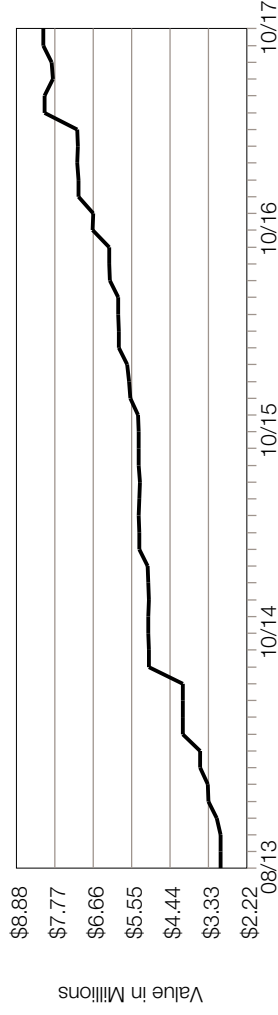
### Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

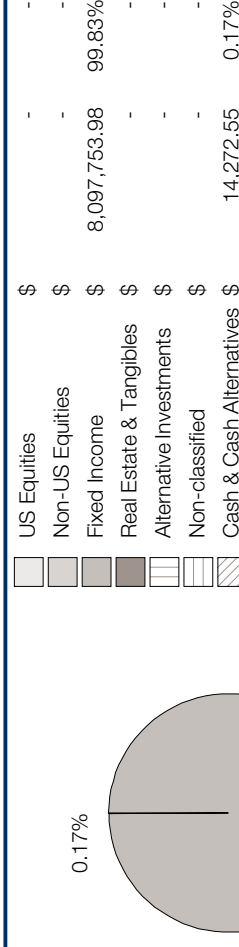
	YTD	2016	2015
Performance Inception 08/23/13	0.91%	1.60%	1.49%

Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

### Value Over Time



### Asset Allocation Analysis



### Cash & Cash Alternatives

#### Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		14,272.550	\$1,000	\$14,272.55	0.41%	\$58.52
Money Markets Total				\$14,272.55		\$58.52
Cash & Cash Alternatives Total				\$14,272.55		\$58.52

#### Fixed Income ❖

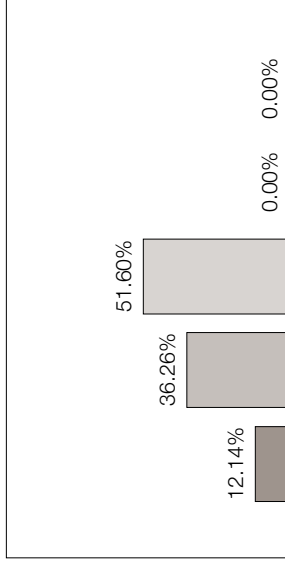
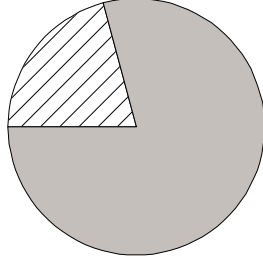
### Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,685,303.40	20.81%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 6,412,450.58	79.19%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

### Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 983,437.35	12.14%
1 to < 3 yrs	\$ 2,936,307.94	36.26%
3 to < 7 yrs	\$ 4,178,008.69	51.60%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



### Fixed Income (continued) ♦

#### Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>FEDERAL HOME LOAN BANKS DEBENTURE</b>								
STEPPED CPN 1.2500% DUE 11/23/2021 Callable	\$175,000.00	\$2,187.50	05/09/2017	\$98.591	<b>\$172,534.25</b>	\$953.99	\$173,250.00 \$(715.75)	\$173,250.00 <sup>A</sup> \$(715.75)
11/23/2017 @ 100.000 (3130A9WVC1)								
Step Schedule: 1.375% on November 23, 2018, 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021								
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable								
<b>FEDERAL HOME LOAN BANKS DEBENTURE</b>								
STEPPED CPN 1.5000% DUE 02/23/2022 Callable	\$250,000.00	\$3,750.00	01/25/2017	\$99.239	<b>\$248,097.50</b>	\$697.92	\$249,875.00 \$(1,777.50)	\$249,875.00 <sup>A</sup> \$(1,777.50)
11/23/2017 @ 100.000 (3130AAGR2)								
Step Schedule: 1.750% on August 23, 2018, 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021								
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable								
<b>FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL</b>								
CALL 1.3700% DUE 10/24/2019 Callable	\$105,000.00	\$1,438.50	10/07/2015	\$98.805	<b>\$15,256.65</b>	\$3.52	\$15,418.02 \$(161.37)	\$15,418.02 <sup>A</sup> \$(161.37)
11/06/2017 @ 100.000 FACTOR: .14705882 (313380Z75)								
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable								
<b>FEDERAL HOME LOAN BANKS DEBENTURE 1.4500%</b>								
DUE 11/08/2019 Callable	\$220,000.00	\$3,190.00	09/18/2015	\$99.316	<b>\$218,495.20</b>	\$1,524.11	\$219,780.00 \$(1,284.80)	\$219,780.00 <sup>A</sup> \$(1,284.80)
11/06/2017 @ 100.000 (313380ZNO)								
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable								



### Fixed Income (continued) ♦

#### Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 11/06/2017 @ 100.000 (3133EFHQ3)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$99.451	<b>\$313,270.65</b>	\$1,176.00	\$314,055.00 \$(784.35)	<sup>A</sup> \$314,055.00 \$(784.35)
<b>FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 11/06/2017 @ 100.000 (3133EGXU4)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$98.487	<b>\$290,536.65</b>	\$269.43	\$294,852.50 \$(4,315.85)	<sup>A</sup> \$294,852.50 \$(4,315.85)
<b>FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 12/30/2017 @ 100.000 (3134GAMW1)</b> Step Schedule: 1.250% on March 30, 2018, 1.500% on March 30, 2019, 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$205,000.00	\$2,050.00	10/18/2016	\$98.306	<b>\$201,527.30</b>	\$170.83	\$204,692.50 \$(3,165.20)	<sup>A</sup> \$204,692.50 \$(3,165.20)
<b>FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 11/24/2017 @ 100.000 (3134GAWL4)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$97.235	<b>\$225,585.20</b>	\$1,658.80	\$228,889.02 \$(3,303.82)	<sup>A</sup> \$228,889.02 \$(3,303.82)
<b>Government Sponsored Enterprise Securities (GSE) Total</b>	\$1,797,000.00	\$24,265.50			<b>\$1,685,303.40</b>	\$6,454.60	\$1,700,812.04 \$(15,508.64)	\$1,700,812.04 \$(15,508.64)

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$98.932	\$148,398.00	\$308.22	\$150,000.00 \$(1,602.00)	\$150,000.00 <sup>A</sup> \$(1,602.00)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$100.593	\$246,452.85	\$1,000.81	\$245,000.00 \$1,452.85	\$245,000.00 <sup>A</sup> \$1,452.85
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/18 1.7500% DUE 07/26/2022 Callable 01/16/2018 @ 100.000 (05581WQF5) Step Schedule: 2.000% on July 26, 2019, 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$3,675.00	07/13/2017	\$99.840	\$209,664.00	\$50.34	\$210,000.00 \$(336.00)	\$210,000.00 <sup>A</sup> \$(336.00)
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$100.577	\$246,413.65	\$1,014.90	\$245,000.00 \$1,413.65	\$245,000.00 <sup>A</sup> \$1,413.65



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>CAPITAL ONE BK USA NA</b>	\$97,000.00	\$2,279.50	07/02/2015	\$101.216	<b>\$98,179.52</b>	\$718.20	\$97,000.00	\$97,000.00 <sup>A</sup>
GLEN ALLEN, VA FDIC #							\$1,179.52	\$1,179.52
33954 CERTIFICATE OF								
DEPOSIT SEMI-ANNUAL								
2.3500% DUE 07/08/2020								
(140420TE0)								
Ratings Information: Not Rated								
<b>CAPITAL ONE BK USA NA</b>	\$148,000.00	\$3,404.00	08/14/2015	\$101.059	<b>\$149,567.32</b>	\$746.08	\$147,990.53	\$147,990.53 <sup>A</sup>
GLEN ALLEN, VA FDIC #							\$1,576.79	\$1,576.79
33954 CERTIFICATE OF								
DEPOSIT SEMI-ANNUAL								
2.3000% DUE 08/12/2020								
(140420UF5)								
Ratings Information: Not Rated								
<b>CAPITAL ONE NA FDIC # 4297</b>	\$100,000.00	\$2,300.00	08/14/2015	\$101.059	<b>\$101,059.00</b>	\$504.11	\$99,943.20	\$99,943.20 <sup>A</sup>
CERTIFICATE OF DEPOSIT							\$1,115.80	\$1,115.80
SEMI-ANNUAL 2.3000% DUE								
08/12/2020 (14042E5M8)								
Ratings Information: Not Rated								
<b>CAPITAL ONE NA FDIC # 4297</b>	\$145,000.00	\$3,190.00	08/28/2015	\$99.502	<b>\$144,277.90</b>	\$515.64	\$145,000.00	\$145,000.00 <sup>A</sup>
CERTIFICATE OF DEPOSIT							\$(722.10)	\$(722.10)
SEMI-ANNUAL 2.2000% DUE								
09/02/2020 (14042E6G0)								
Ratings Information: Not Rated								
<b>COMMERCIAL BANK</b>	\$245,000.00	\$3,675.00	08/15/2014	\$100.089	<b>\$245,218.05</b>	\$120.82	\$245,000.00	\$245,000.00 <sup>A</sup>
HARROGATE, TN FDIC #							\$218.05	\$218.05
22354 CERTIFICATE OF								
DEPOSIT MONTHLY 1.5000%								
DUE 05/21/2018 (20143PDC1)								
Ratings Information: Not Rated								
<b>COMPASS BK BIRMINGHAM,</b>	\$245,000.00	\$4,655.00	08/23/2013	\$100.410	<b>\$246,004.50</b>	\$816.22	\$245,000.00	\$245,000.00 <sup>A</sup>
AL FDIC # 19048							\$1,004.50	\$1,004.50
CERTIFICATE OF DEPOSIT								
SEMI-ANNUAL 1.9000% DUE								
08/28/2018 (20451PDB9)								
Ratings Information: Not Rated								



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/23/2013	\$100.452	\$246,107.40	\$859.18	\$245,000.00 \$1,107.40	\$245,000.00 <sup>A</sup> \$1,107.40
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$98.887	\$242,273.15	\$316.49	\$245,000.00 \$(2,726.85)	\$245,000.00 <sup>A</sup> \$(2,726.85)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$100.360	\$110,396.00	\$395.40	\$110,000.00 \$396.00	\$110,000.00 <sup>A</sup> \$396.00
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.192	\$135,259.20	\$340.27	\$134,991.85 \$267.35	\$134,991.85 <sup>A</sup> \$267.35
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/17 2.0500% DUE 09/13/2022 Callable 12/13/2017 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$98.877	\$242,248.65	\$247.68	\$245,000.00 \$(2,751.35)	\$245,000.00 <sup>A</sup> \$(2,751.35)





### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/24/17 1.0000% DUE 06/24/2021 Callable 11/24/2017 @ 100.000 (316077CN4) Step Schedule: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	06/21/2016	\$98.780	\$158,048.00	\$30.68	\$160,000.00 \$(1,952.00)	\$160,000.00 <sup>A</sup> \$(1,952.00)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/19/17 1.6000% DUE 05/19/2022 Callable 11/19/2017 @ 100.000 (316077CU8) Step Schedule: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,360.00	05/16/2017	\$99.632	\$84,687.20	\$44.71	\$85,000.00 \$(312.80)	\$85,000.00 <sup>A</sup> \$(312.80)
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$99.698	\$32,900.34	\$179.01	\$33,064.42 \$(164.08)	\$33,062.98 \$(162.64)
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4) Step Schedule: 1.500% on December 13, 2017, 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,185.00	12/08/2016	\$99.186	\$243,005.70	\$157.07	\$245,000.00 \$(1,994.30)	\$245,000.00 <sup>A</sup> \$(1,994.30)





### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1) Ratings Information: Not Rated</b>	\$245,000.00	\$4,777.50	08/23/2013	\$100.452	<b>\$246,107.40</b>	\$837.70	\$245,000.00 \$1,107.40	\$245,000.00 <sup>A</sup> \$1,107.40
<b>GRANT CITY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/17 1.5000% DUE 07/13/2021 Callable 11/13/2017 @ 100.000 (38762PBN1) Ratings Information: Not Rated</b>	\$245,000.00	\$3,675.00	06/24/2016	\$98.495	<b>\$241,312.75</b>	\$181.23	\$245,000.00 \$(3,687.25)	\$245,000.00 <sup>A</sup> \$(3,687.25)
<b>HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5) Ratings Information: Not Rated</b>	\$245,000.00	\$5,635.00	07/13/2017	\$100.211	<b>\$245,516.95</b>	\$1,682.78	\$245,000.00 \$516.95	\$245,000.00 <sup>A</sup> \$516.95
<b>INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/31/18 2.1000% DUE 07/29/2022 Callable 01/31/2018 @ 100.000 (45906ABP1) Ratings Information: Not Rated</b>	\$245,000.00	\$5,145.00	07/26/2017	\$99.270	<b>\$243,211.50</b>		\$245,000.00 \$(1,788.50)	\$245,000.00 <sup>A</sup> \$(1,788.50)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/18 1.0000% DUE 03/04/2020 Callable 03/04/2018 @ 100.000 (48125YC93) Step Schedule: 1.250% on March 4, 2018, 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	03/01/2016	\$99.383	\$159,012.80	\$249.86	\$160,000.00 \$(987.20)	\$160,000.00 <sup>A</sup> \$(987.20)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 11/16/17 1.6500% DUE 08/16/2021 Callable 11/16/2017 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$97.852	\$88,066.80	\$309.20	\$90,000.00 \$(1,933.20)	\$90,000.00 <sup>A</sup> \$(1,933.20)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$99.262	\$243,191.90	\$68.80	\$245,000.00 \$(1,808.10)	\$245,000.00 <sup>A</sup> \$(1,808.10)
MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$99.284	\$243,245.80	\$98.67	\$245,000.00 \$(1,754.20)	\$245,000.00 <sup>A</sup> \$(1,754.20)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$100.559	<b>\$246,369.55</b>	\$1,014.90	\$245,000.00 \$1,369.55	\$245,000.00 <sup>A</sup> \$1,369.55
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/17 1.3500% DUE 03/09/2020 Callable 11/08/2017 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$99.004	<b>\$158,406.40</b>	\$136.11	\$160,000.00 \$(1,593.60)	\$160,000.00 <sup>A</sup> \$(1,593.60)
NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/17 1.5000% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (66858UBB2) Step Schedule: 1.700% on May 17, 2018, 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,675.00	05/09/2017	\$99.731	<b>\$244,340.95</b>	\$140.96	\$245,000.00 \$(659.05)	\$245,000.00 <sup>A</sup> \$(659.05)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$97.807	<b>\$239,627.15</b>	\$644.38	\$245,000.00 \$(5,372.85)	\$245,000.00 <sup>A</sup> \$(5,372.85)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$98.076	\$240,286.20	\$1,290.11	\$245,000.00 \$(4,713.80)	\$245,000.00 <sup>A</sup> \$(4,713.80)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$98.486	\$88,637.40	\$60.41	\$90,000.00 \$(1,362.60)	\$90,000.00 <sup>A</sup> \$(1,362.60)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4) Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated	\$155,000.00	\$1,937.50	04/24/2015	\$99.972	\$154,956.60	\$5.31	\$155,000.00 \$(43.40)	\$155,000.00 <sup>A</sup> \$(43.40)
<b>Certificates of Deposit (CDs) Total</b>	\$6,438,000.00	\$116,564.50			<b>\$6,412,450.58</b>	<b>\$15,086.25</b>	<b>\$6,437,990.00 \$(25,539.42)</b>	<b>\$6,437,988.56 \$(25,537.98)</b>

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

#### Fixed Income Total

**\$8,097,753.98**

**\$140,830.00**

**\$21,540.85**

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total \$8,112,026.53**

**Accrued Interest Total \$21,540.85**



### Activity Summary

#### Deposits

Type	This Statement	Year to Date
Deposits	\$0.00	\$947,878.59
<b>Total Deposits</b>	<b>\$0.00</b>	<b>\$947,878.59</b>

#### Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$3.68	\$247.98
Interest - Taxable	\$8,805.53	\$108,568.51
<b>Total Income</b>	<b>\$8,809.21</b>	<b>\$108,816.49</b>

#### Purchases

Type	This Statement	Year to Date
Purchases	\$0.00	\$(2,712,359.41)
<b>Total Purchases</b>	<b>\$0.00</b>	<b>\$(2,712,359.41)</b>

#### Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$0.00	\$935,000.00
Sales	\$0.00	\$731,718.48
<b>Total Sales/Redemptions</b>	<b>\$0.00</b>	<b>\$1,666,718.48</b>

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
<b>Beginning Balance</b>								
10/02/2017	Income	Interest - Taxable	FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 12/30/2017 @ 100.000 (3134GAMW1)			\$1,025.00	\$6,488.34	Paid on 205,000
10/02/2017	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/31/18 2.1000% DUE 07/29/2022 Callable 01/31/2018 @ 100.000 (45906ABP1)			\$422.87	\$6,911.21	Paid on 245,000
10/06/2017	Income	Interest - Taxable	FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 11/06/2017 @ 100.000 (3133EGXU4)			\$2,020.75	\$8,931.96	Paid on 295,000
10/09/2017	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$412.81	\$9,344.77	Paid on 245,000



## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/09/2017	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/17 1.3500% DUE 03/09/2020 Callable 11/08/2017 @ 100.000 (633368DX0)			\$177.53	\$9,522.30	Paid on 160,000
10/13/2017	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)			\$261.78	\$9,784.08	Paid on 245,000
10/13/2017	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/17 2.0500% DUE 09/13/2022 Callable 12/13/2017 @ 100.000 (301074CM0)			\$412.81	\$10,196.89	Paid on 245,000
10/13/2017	Income	Interest - Taxable	GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/17 1.5000% DUE 07/13/2021 Callable 11/13/2017 @ 100.000 (38762PBN1)			\$302.05	\$10,498.94	Paid on 245,000
10/17/2017	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/17 1.5000% DUE 05/17/2021 Callable 11/17/2017 @ 100.000 (66858UBB2)			\$302.05	\$10,800.99	Paid on 245,000
10/17/2017	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$129.45	\$10,930.44	Paid on 90,000
10/19/2017	Income	Interest - Taxable	COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$302.05	\$11,232.49	Paid on 245,000



## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/19/2017	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/19/17 1.6000% DUE 05/19/2022 Callable 11/19/2017 @ 100.000 (316077CU8)			\$111.78	\$11,344.27	Paid on 85,000
10/24/2017	Income	Interest - Taxable	MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6)			\$422.87	\$11,767.14	Paid on 245,000
10/24/2017	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/24/17 1.0000% DUE 06/24/2021 Callable 11/24/2017 @ 100.000 (316077CN4)			\$131.51	\$11,898.65	Paid on 160,000
10/24/2017	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 11/06/2017 @ 100.000 FACTOR: .14705882 (313380Z75)			\$105.78	\$12,004.43	Paid on 105,000
10/26/2017	Income	Interest - Taxable	BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/18 1.7500% DUE 07/26/2022 Callable 01/16/2018 @ 100.000 (05581WQF5)			\$926.30	\$12,930.73	Paid on 210,000
10/26/2017	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$412.81	\$13,343.54	Paid on 245,000
10/30/2017	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4)			\$488.36	\$13,831.90	Paid on 155,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/31/2017	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/31/18 2.1000% DUE 07/29/2022 Callable 01/31/2018 @ 100.000 (45906ABP1)			\$436.97	\$14,268.87	Paid on 245,000
10/31/2017	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$3.68	\$14,272.55	INCOMEDIVIDEND (REINVEST)

Cash Sweep Activity Recap

Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
09/29/2017	Beginning Balance		\$5,463.34	10/24/2017	Transfer To	\$660.16	\$12,004.43
10/02/2017	Transfer To	\$1,447.87	\$6,911.21	10/26/2017	Transfer To	\$1,339.11	\$13,343.54
10/06/2017	Transfer To	\$2,020.75	\$8,931.96	10/30/2017	Transfer To	\$488.36	\$13,831.90
10/10/2017	Transfer To	\$590.34	\$9,522.30	10/31/2017	Transfer To	\$436.97	\$14,268.87
10/13/2017	Transfer To	\$976.64	\$10,498.94	10/31/2017	Dividend at Eagle-JPM MMKT Funds	\$3.68	\$14,272.55
10/17/2017	Transfer To	\$431.50	\$10,930.44				
10/19/2017	Transfer To	\$413.83	\$11,344.27				

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)		10/22/2017	11/08/2017	\$426.57	2.05% coupon x 245,000.000 par value





### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FEDERAL HOME LOAN BANKS DEBENTURE Callable 11/06/2017 @ 100.000 (313380ZNO)	1.4500% DUE 11/08/2019	10/22/2017	11/08/2017	\$1,595.00	1.45% coupon x 220,000.000 par value
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/17 1.3500% DUE 03/09/2020 Callable 11/08/2017 @ 100.000 (633368DX0)	1.3500% DUE 03/09/2020	10/22/2017	11/08/2017	\$183.45	1.35% coupon x 160,000.000 par value
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/17 2.0500% DUE 09/13/2022 Callable 12/13/2017 @ 100.000 (301074CM0)	2.0500% DUE 09/13/2022	10/27/2017	11/13/2017	\$426.57	2.05% coupon x 245,000.000 par value
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/13/17 1.3000% DUE 12/13/2021 Callable 12/13/2017 @ 100.000 (336460CB4)	1.3000% DUE 12/13/2021	10/27/2017	11/13/2017	\$270.51	1.30% coupon x 245,000.000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/17 1.5000% DUE 07/13/2021 Callable 11/13/2017 @ 100.000 (38762PBN1)	1.5000% DUE 07/13/2021	10/27/2017	11/13/2017	\$312.12	1.50% coupon x 245,000.000 par value

#### Future Interest Payments Total

\$3,214.22

<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.

### Realized Capital Gains & Losses <sup>○</sup>

#### Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$(1,891.40)
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$(3,307.50)
<b>Net Gain / Loss Total</b>	<b>\$0.00</b>	<b>\$(5,198.90)</b>





**END OF REPORT**





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Finance Department  
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**Fax:** (740) 927-0228

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