



CITY OF PATASKALA

RESOLUTION 2018-043

Passed September 17, 2018

A RESOLUTION RELEASING THE COMMUNITY HOUSING IMPACT AND PRESERVATION (CHIP) PROGRAM MORTGAGE FOR THE PROPERTY LOCATED AT 166 LINCOLN STREET, PATASKALA, OHIO 43062 AND OWNED BY CHARLENE DEE MIRACLE

WHEREAS, on June 19, 2015, Charlene Dee Miracle was awarded a Community Housing Impact and Preservation (CHIP) program loan in the amount of \$35,810.00 for the property located at 166 Lincoln Street, Pataskala, Ohio 43062. This loan was a ten-year, zero interest, declining rehabilitation loan, whereby if the property owner remained in the house for ten years, the entire balance would be forgiven; and

WHEREAS, the Community Housing Impact and Preservation (CHIP) loan allowed repairs and improvements to be made to the home; and

WHEREAS, in July 2015 and in conjunction with the CHIP loan, the City of Pataskala recorded a mortgage on this property; and

WHEREAS, the State of Ohio allows a CHIP mortgage to be released by the local jurisdiction, which received the funds, at their own discretion; and

WHEREAS, Charlene Dee Miracle recently approached the City of Pataskala and explained, for personal reasons, why she can no longer keep this property as her principal place of residence; and

WHEREAS, the City of Pataskala will not incur any cost or expense if it releases the CHIP mortgage for the property located at 166 Lincoln Street, Pataskala, Ohio 43062. The current mortgage balance is \$21,486.00; and

WHEREAS, Council for the City of Pataskala believes Ms. Miracle has provided good cause and reason for the mortgage to be released and wants to grant her request.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PATASKALA, COUNTY OF LICKING, STATE OF OHIO, A MAJORITY OF MEMBERS PRESENT CONCURRING THAT:

Section 1: Council for the City of Pataskala hereby releases the Community Housing Impact

Preservation (CHIP) program mortgage for the property located at 166 Lincoln Street, Pataskala, Ohio 43062 and owned by Charlene Dee Miracle.

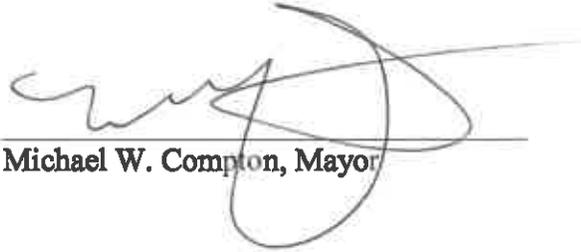
Section 2: The City Administrator, or his designee, shall file or cause to be filed a mortgage release together with a certified copy of this resolution with the Licking County Auditor's Office.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

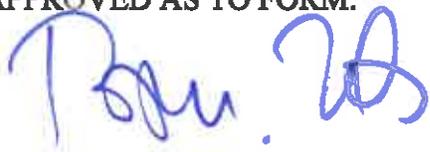
Section 4: This Resolution shall take effect at the earliest time allowed by the Charter of the City of Pataskala.

ATTEST:


Kathy M. Hoskinson, Clerk


Michael W. Compton, Mayor

APPROVED AS TO FORM:


Brian M. Zets, Law Director