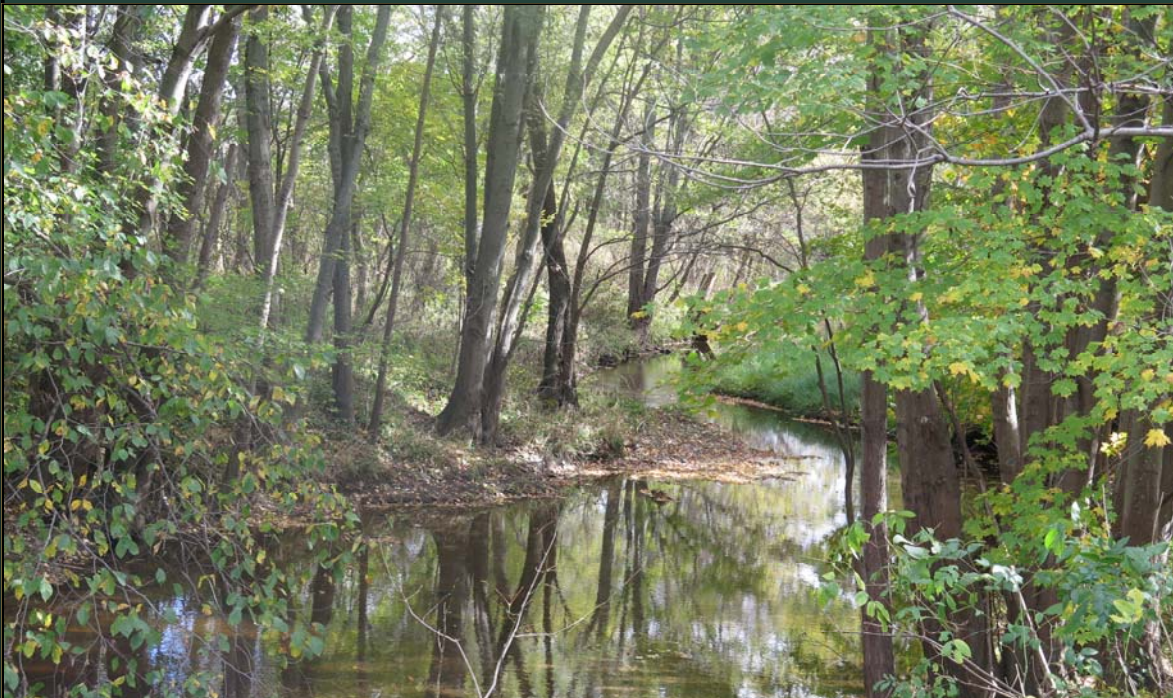




**City of Pataskala, Ohio**

**Finance Department  
Report to Council**

*For the Period Ended  
February 28, 2018*







# **City of Pataskala, Ohio Finance Department**

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**Report to City Council  
For the Period Ended  
February 28, 2018**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**February 2018 Finance Dept. Report to Council**

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**February 2018 Finance Dept. Report to Council**

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## Finance Department

James M. Nicholson  
Finance Director

Janice A. Smith  
Finance Manager

**TO:** City Council Members  
Mike Compton, Mayor  
B.J. King, City Administrator

**FROM:** Jamie Nicholson

**DATE:** March 7, 2018

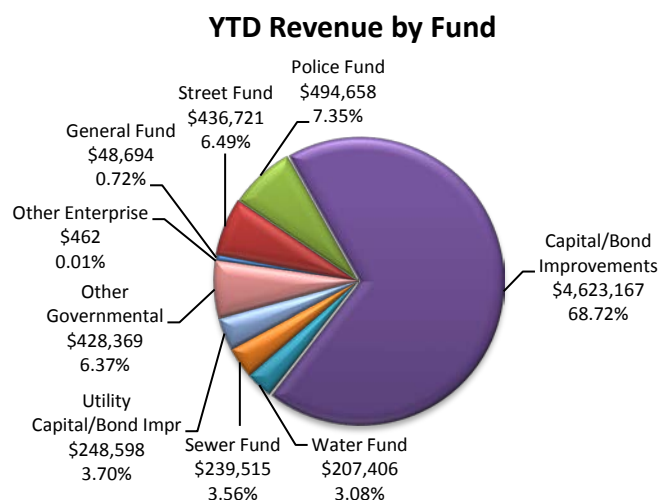
**RE:** **February 2018 Financial Condition Report**

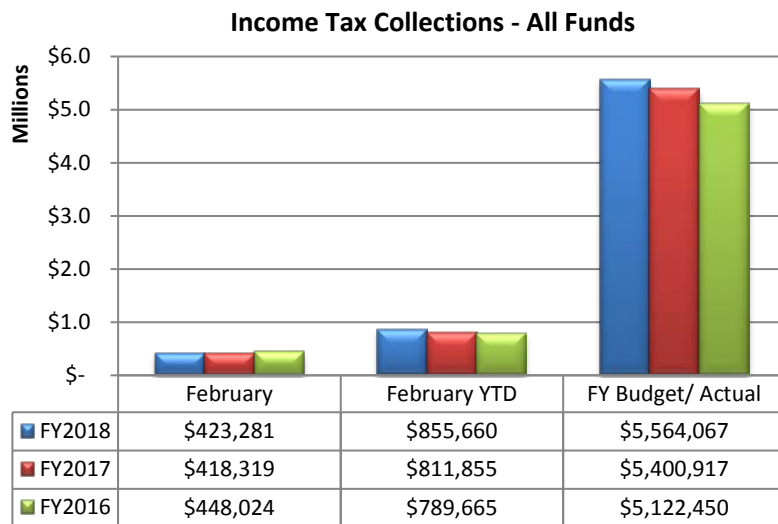
February was a very busy month in the Finance department, in which we spent considerable time preparing for the city's annual financial audit. We also worked on the following tasks: (1) completed the development of most of the supporting schedules for the GAAP compilation process, including wage and benefit-related spending; (2) updated the capital asset inventory database, including the calculation of FY 2017 depreciation expense; (3) provided tax preparation support to numerous taxpayers who 'walk in' to the Finance department seeking assistance; (4) developed and placed employment ads for Accounting Clerk and City Planner positions in the Columbus Dispatch, the city's and other relevant websites; (5) began working with our leasing agent (Tax-Exempt Leasing) to prepare the required capital leasing program documents; (6) completed a \$4.6 million bank private placement transaction to fund the Police station construction project; and (7) met with a Software Solutions (SSI) representative to identify potential enhancements to the utility billing and payment systems.

The month of March will also be a very busy month, in that we plan to: (1) complete the development of the remaining 2017 GAAP compilation worksheets; (2) support the auditor's on-site fieldwork; (3) update the CAFR document files for 2017 – focusing specifically on the transmittal letter, Management's Discussion & Analysis, and the statistical section; (4) prepare and submit a request for an amended *Certificate of Estimated Resources and Appropriations* from the county Auditor's office; and (5) I will be on vacation from 3/26 – 3/30, and Finance Manager Janice Smith will be acting Finance Director during my absence.

## **REVENUE/RECEIPTS**

I am pleased to present this report on the financial condition of the city as of February 28, 2018. On a year to-date (YTD) cash basis, the city has collected approximately \$6.73 million in total revenue from all sources, or 27.26% of the full-year budget. This total is overstated, however, due to: (1) \$4.6 million of debt proceeds received in February; (2) property tax/TIF PILOT revenues of \$1.15 million not yet received; (3) \$4.97 million in grant revenues not yet received; and (4) \$1.84 million in interfund transfers not yet made. Excluding those items would result in a YTD collections rate that is equal to 16.54% of budget, in line with expectations given a straight line rate of 16.67%.





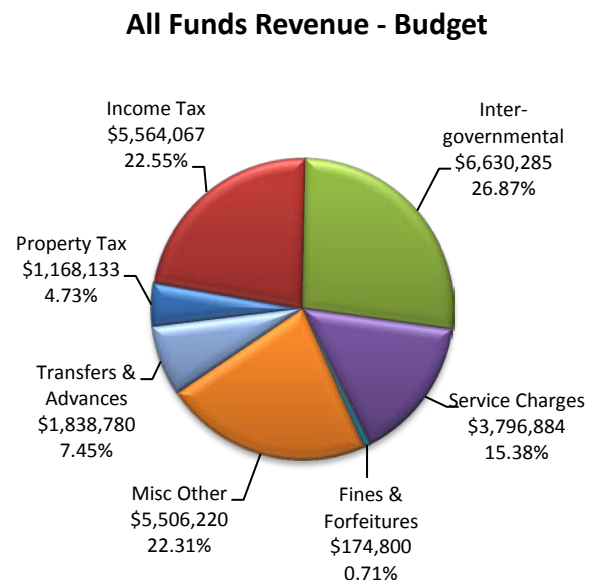
Income tax collections for the month of February were \$423.3 thousand (equal to 7.61% of budget), and were 1.19% higher than last year when compared to February 2017. Total year to-date collections are \$855.7 thousand (15.38% of budget) and, when compared to a February 2017 YTD total of \$811.9 thousand, are \$43.8 thousand (5.4%) higher. The full-year budget is currently projected to be \$5.56 million, an increase of \$163.2 thousand, or 3.02% over FY 2017 collections. It

is important to note that the February 2017 collections were equal to 15.03% of the full-year 2017 collection, and in 2016, the rate was equal to 15.42% of FY 2016 collections. We will continue to monitor this trend over the next 3-4 months to determine whether or not a trend (positive or negative) exists, and if the forecast should be updated to reflect such trend.

The city has not yet received its' first-half 2018 property tax settlement from Licking County, and will most likely not do so until the month of March. The 2018 budget in this line is \$1.14 million, and is projected to be up by \$7.4 thousand (0.7%) from FY 2017 receipts.

Intergovernmental revenues represent one of the more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, a total of \$6.63 million is budgeted, with \$5.13 million of the total expected to come from grants and loans. Through February 28, approximately \$376.5 thousand has been collected (5.68% of the category budget). Although this category is running well below budget, it is important to note that: (1) approximately \$4.97 million in in state grant funding has not yet been received for Mink Street phase II improvements not yet constructed; (2) \$133.0 thousand in homestead/rollback tax revenue will not be received until October; and (3) \$250.0 thousand in permissive tax revenues not yet been requested from the Licking County Engineer's office.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2018, approximately \$3.8 million is budgeted for total service charge revenues. Year to-date collections are \$678.3 thousand, or 17.87% of budget. The two-month total is up by \$50.4 thousand (8.03%) when compared to the same period in 2017. At \$3.49 million or 91.9% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through February





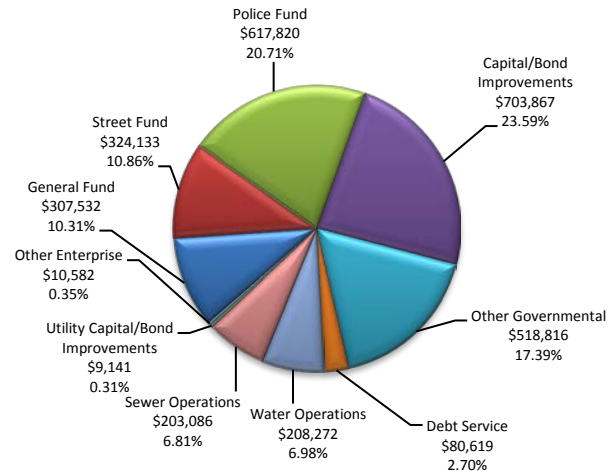
28 are \$664.0 thousand, or 19.02% of the full-year budget in this line item.

### EXPENDITURES/SPENDING

Although there are currently only two months on the books in 2018, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 11.4%, well below the straight-line rate of 16.67%. Including 2017 carryover encumbrances (e.g. purchase orders) as well as FY 2018-issued POs in the total results in a ratio of 28.27%. Many of these 2018 purchase orders encumber full-year spending, and have the effect of overstating the impact of the encumbrances.

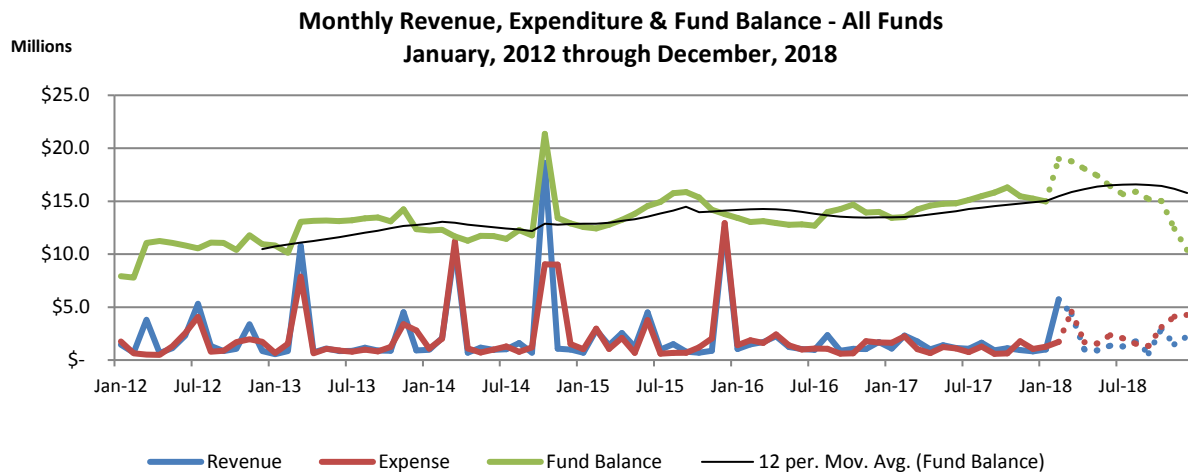
### YTD Expenditures by Fund

(excludes encumbrances)



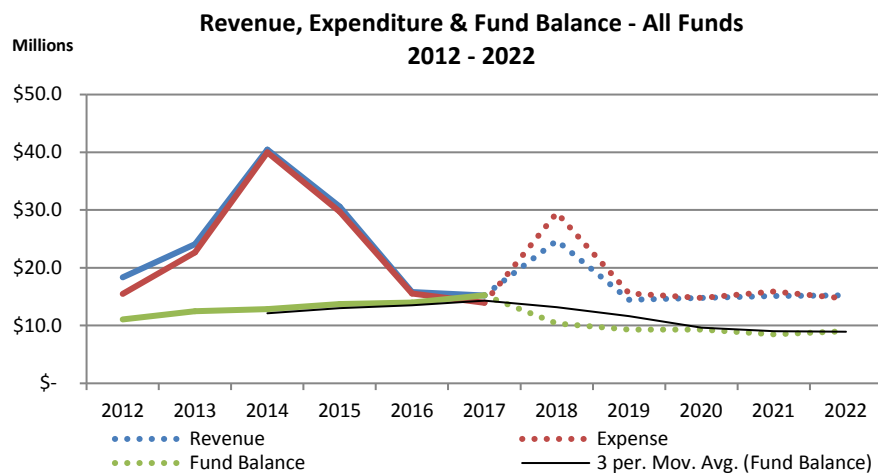
### FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to decline by \$4.86 million in 2018 (see chart at the top of the following page) to a total funds balance of about \$10.32 million. From 2019 – 2022, however, the trend will stabilize but continuing to decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of February 2018 with an unencumbered balance of \$596.8 thousand and is down by \$641.8 thousand, or 51.82% from December 2017. The Street (201) fund unencumbered fund balance decreased by \$125.6 thousand (4.76%), and the Police (208) fund decreased by \$651.9 thousand (48.24%) from December 2017. The 2018 forecast calls for these funds to end the year at approximately the same value or slightly lower than they ended 2017. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available



to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining

adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF FEBRUARY 28, 2018**

**BANK/FINANCIAL INSTITUTION BALANCES:**

<b>Governmental Funds Checking (per stmt)</b>	\$	325,000.00
Outstanding checks		(728,007.70)
O/S check sweep pending		728,007.70
Error Correction/Deposit in-transit		-
<b>Total Governmental Funds Checking</b>	<b>\$</b>	<b>325,000.00</b>
<b>Governmental Funds Sweep Acct (per stmt)</b>	\$	6,742,929.37
Other in-transit		-
O/S check sweep pending		(728,007.70)
<b>Total Governmental Funds Sweep</b>	<b>\$</b>	<b>6,014,921.67</b>
<b>Combined Governmental Funds</b>	<b>\$</b>	<b>6,339,921.67</b>
<b>Payroll Checking Account (per stmt)</b>	\$	185,578.27
Outstanding checks		(119,155.35)
Deposits in-transit		-
Error correction in-transit		-
<b>Total Payroll Checking</b>	<b>\$</b>	<b>66,422.92</b>
<b>Utility Funds Checking (per stmt)</b>	\$	-
Deposits in-transit		117.85
Outstanding checks		(18,426.36)
O/S check sweep pending		18,967.36
Error Correction/Other		(658.85)
<b>Total PNB Water-Sewer Checking</b>	<b>\$</b>	<b>-</b>
<b>Utility Funds Sweep Acct (per stmt)</b>	\$	2,367,429.24
Deposits in-transit		-
O/S check sweep pending		(18,967.36)
Bank error correction/other in-transit		-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$</b>	<b>2,348,461.88</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$</b>	<b>2,348,461.88</b>
<b>Vendor Bond/Security Dep Escrow Account</b>	\$	9,064.50
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>9,064.50</b>
<b>Fire Escrow Account</b>	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>24,000.00</b>
<b>Builders Escrow/Construction Account</b>	\$	377,288.71
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$</b>	<b>377,288.71</b>
<b>Police Evidence/Cash Seizure</b>	\$	6,417.30
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$</b>	<b>6,417.30</b>
<b>Petty Cash Funds</b>	\$	-
<b>Investments (at cost)</b>		
PNB CD 6881	\$	4,478.51
STAR Ohio - Governmental		1,020,350.37
STAR Ohio - Utility		510,181.50
Raymond James - Governmental		5,383,877.47
Raymond James - Utility		2,899,065.64
<b>Total Investments</b>	<b>\$</b>	<b>9,817,953.49</b>
<b>Total Statement Cash Balance</b>	<b>\$</b>	<b>18,989,530.47</b>

**(Not included in total bank balances)**

<b>PNB Mayors Court Account</b>	\$	14,507.00
Deposits in transit		-
Outstanding checks/ACH		(14,507.00)
Bank error/corrections		-
<b>Total Mayors Court</b>	<b>\$</b>	<b>-</b>

**Statement Balance vs System Cash** **\$** **-**

**SYSTEM FUND CASH BALANCES:**

**Month-End Fund Cash Balances:**

101 - General Fund	\$	1,106,264.60
102 - Unclaimed Funds		908.54
<b>Total General Funds</b>	<b>\$</b>	<b>1,107,173.14</b>
201 - Street Fund	\$	3,167,435.55
202 - State Highway		141,374.37
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,655.00
205 - Permissive License Tax		223,973.80
206 - Recreation Fund		58,079.72
207 - Park Use		109,559.92
208 - Police Fund		1,277,855.71
209 - Immobilization		490.00
210 - Mayor's Court Computer		25,326.04
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		9,092.13
213 - Pataskala Mobile Home Park		4,478.51
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		9,765.90
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		7,510.00
223 - Payment In Lieu		79,386.50
<b>Total Special Revenue</b>	<b>\$</b>	<b>5,124,223.26</b>
401 - Debt Service Fund	\$	103,959.65
402 - Street Bond		30,067.19
<b>Total Debt Service</b>	<b>\$</b>	<b>134,026.84</b>
301 - Capital Improvements	\$	497,937.31
302 - Bond Improvements		4,882,327.63
303 - State Issue II Capital Improvements		233,418.30
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		333,615.52
307 - Columbia Road Bridge Improvements		4,880.00
308 - Capital Facilities		424,096.10
<b>Total Capital Projects</b>	<b>\$</b>	<b>6,383,204.78</b>
501 - Construction Account/Project	\$	377,288.71
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		9,064.50
504 - Police Evidence/Cash Seizure		6,417.30
999 - Payroll Clearing Fund		66,422.92
<b>Total Escrow/Agency Funds</b>	<b>\$</b>	<b>483,193.43</b>
<b>Total Governmental Funds</b>	<b>\$</b>	<b>13,231,821.45</b>
601 - Water Operations	\$	832,467.45
602 - Water Capital Improvements		1,539,607.87
603 - Water Bond Improvements		157.88
604 - Water Debt Service		91,062.89
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		1,906,276.02
652 - Sewer Capital Improvements		1,322,810.36
653 - Sewer Bond Improvements		380.13
654 - Sewer Debt Service		48,514.47
655 - The Oaks Assessment		16,431.57
656 - Sewer Utility State Issue II (OPWC)		-
<b>Total Enterprise Funds</b>	<b>\$</b>	<b>5,757,709.02</b>
<b>Total All Funds</b>	<b>\$</b>	<b>18,989,530.47</b>

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF FEBRUARY 28, 2018**

		+	-	=	-	=
Fund Number / Description	December 31, 2017 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	February 28, 2018 Unencumbered Fund Balance
101 - General Fund	\$ 1,365,103.21	\$ 48,693.82	\$ 307,532.43	\$ 1,106,264.60	\$ 509,443.78	\$ 596,820.82
102 - Unclaimed Funds	908.54	-	-	908.54	-	908.54
<b>Total General Funds</b>	<b>\$ 1,366,011.75</b>	<b>\$ 48,693.82</b>	<b>\$ 307,532.43</b>	<b>\$ 1,107,173.14</b>	<b>\$ 509,443.78</b>	<b>\$ 597,729.36</b>
201 - Street Fund	\$ 3,054,847.24	\$ 436,720.89	\$ 324,132.58	\$ 3,167,435.55	\$ 655,816.04	\$ 2,511,619.51
202 - State Highway	134,496.18	11,381.47	4,503.28	141,374.37	15,841.52	125,532.85
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	370.35	-	1,655.00	-	1,655.00
205 - Permissive License Tax	486,286.53	43,500.67	305,813.40	223,973.80	108,055.47	115,918.33
206 - Recreation Fund	61,631.95	3,362.43	6,914.66	58,079.72	37,221.85	20,857.87
207 - Park Use	107,114.59	2,445.33	-	109,559.92	5,495.00	104,064.92
208 - Police Fund	1,401,016.79	494,658.47	617,819.55	1,277,855.71	578,235.17	699,620.54
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,019.60	980.00	2,673.56	25,326.04	2,107.44	23,218.60
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	8,972.13	120.00	-	9,092.13	-	9,092.13
213 - Pataskala Mobile Home Park	4,478.51	-	-	4,478.51	-	4,478.51
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	2,281.57	7,908.00	423.67	9,765.90	2,554.33	7,211.57
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	7,510.00	-	-	7,510.00	-	7,510.00
223 - Payment In Lieu	79,386.50	-	-	79,386.50	-	79,386.50
<b>Total Special Revenue</b>	<b>\$ 5,385,056.35</b>	<b>\$ 1,001,447.61</b>	<b>\$ 1,262,280.70</b>	<b>\$ 5,124,223.26</b>	<b>\$ 1,405,326.82</b>	<b>\$ 3,718,896.44</b>
401 - Debt Service Fund	\$ 65,360.44	\$ 119,217.76	\$ 80,618.55	\$ 103,959.65	\$ 36,554.14	\$ 67,405.51
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
<b>Total Debt Service</b>	<b>\$ 95,427.63</b>	<b>\$ 119,217.76</b>	<b>\$ 80,618.55</b>	<b>\$ 134,026.84</b>	<b>\$ 36,554.14</b>	<b>\$ 97,472.70</b>
301 - Capital Improvements	\$ 1,164,859.94	\$ 21,943.88	\$ 688,866.51	\$ 497,937.31	\$ 383,431.54	\$ 114,505.77
302 - Bond Improvements	296,104.30	4,601,223.33	15,000.00	4,882,327.63	279,563.43	4,602,764.20
303 - State Issue II Capital Improvements	242,114.97	165,236.75	173,933.42	233,418.30	231,200.35	2,217.95
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	333,615.52	-	-	333,615.52	75,551.72	258,063.80
307 - Columbia Road Bridge Improvements	4,880.00	-	-	4,880.00	-	4,880.00
308 - Capital Facilities	411,858.18	12,237.92	-	424,096.10	-	424,096.10
<b>Total Capital Projects</b>	<b>\$ 2,460,362.83</b>	<b>\$ 4,800,641.88</b>	<b>\$ 877,799.93</b>	<b>\$ 6,383,204.78</b>	<b>\$ 969,747.04</b>	<b>\$ 5,413,457.74</b>
501 - Construction Account/Project	\$ 357,233.10	\$ 55,190.80	\$ 35,135.19	\$ 377,288.71	\$ 164,137.88	\$ 213,150.83
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	9,064.50	-	-	9,064.50	8,464.50	600.00
504 - Police Evidence/Cash Seizure	-	6,417.30	-	6,417.30	-	6,417.30
999 - Payroll Clearing Fund	61,285.77	739,545.51	734,408.36	66,422.92	-	66,422.92
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 451,583.37</b>	<b>\$ 801,153.61</b>	<b>\$ 769,543.55</b>	<b>\$ 483,193.43</b>	<b>\$ 172,602.38</b>	<b>\$ 310,591.05</b>
<b>Total Governmental Funds</b>	<b>\$ 9,758,441.93</b>	<b>\$ 6,771,154.68</b>	<b>\$ 3,297,775.16</b>	<b>\$ 13,231,821.45</b>	<b>\$ 3,093,674.16</b>	<b>\$ 10,138,147.29</b>
601 - Water Operations	\$ 833,333.64	\$ 207,406.28	\$ 208,272.47	\$ 832,467.45	\$ 583,521.26	\$ 248,946.19
602 - Water Capital Improvements	1,409,346.35	139,402.14	9,140.62	1,539,607.87	31,191.39	1,508,416.48
603 - Water Bond Improvements	157.35	0.53	-	157.88	-	157.88
604 - Water Debt Service	90,761.24	301.65	-	91,062.89	-	91,062.89
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,869,847.52	239,514.75	203,086.25	1,906,276.02	578,274.71	1,328,001.31
652 - Sewer Capital Improvements	1,213,616.64	109,193.72	-	1,322,810.36	55,632.02	1,267,178.34
653 - Sewer Bond Improvements	378.88	1.25	-	380.13	-	380.13
654 - Sewer Debt Service	48,353.75	160.72	-	48,514.47	-	48,514.47
655 - Oaks Assessment	16,431.57	-	-	16,431.57	-	16,431.57
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 5,482,227.32</b>	<b>\$ 695,981.04</b>	<b>\$ 420,499.34</b>	<b>\$ 5,757,709.02</b>	<b>\$ 1,248,619.38</b>	<b>\$ 4,509,089.64</b>
<b>Total All Funds</b>	<b>\$ 15,240,669.25</b>	<b>\$ 7,467,135.72</b>	<b>\$ 3,718,274.50</b>	<b>\$ 18,989,530.47</b>	<b>\$ 4,342,293.54</b>	<b>\$ 14,647,236.93</b>

CITY OF PATASKALA, OHIO  
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS  
AS OF FEBRUARY 28, 2018

Fund Number / Description	December 31, 2017 Total Cash Balance	FY 2018 Estimated Revenues	FY 2018 Budget Expenditures	FY 2017 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2018 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of February 28, 2018	FY 2018 Est Revenue Adjustments	EOY Projected Fund Balances as of February 28, 2018	Balance as % of Budget
101 - General Fund	\$ 1,365,103.21	\$ 1,540,120.00	\$ 1,923,112.00	\$ 497,183.46	\$ 2,420,295.46	\$ 484,927.75	\$ 20,500.00	\$ (372,263.69)	\$ 2,068,531.77	\$ -	\$ 836,691.44	40.45%
102 - Unclaimed Funds	908.54	100.00	1,000.00	-	1,000.00	8.54	-	-	1,000.00	-	8.54	0.85%
<b>Total General Funds</b>	<b>\$ 1,366,011.75</b>	<b>\$ 1,540,220.00</b>	<b>\$ 1,924,112.00</b>	<b>\$ 497,183.46</b>	<b>\$ 2,421,295.46</b>	<b>\$ 484,936.29</b>	<b>\$ 20,500.00</b>	<b>\$ (372,263.69)</b>	<b>\$ 2,069,531.77</b>	<b>\$ -</b>	<b>\$ 836,699.98</b>	<b>40.43%</b>
201 - Street Fund	\$ 3,054,847.24	\$ 2,567,415.00	\$ 3,567,324.00	\$ 574,975.96	\$ 4,142,299.96	\$ 1,479,962.28	\$ 23,200.00	\$ (159,193.80)	\$ 4,006,306.16	\$ -	\$ 1,615,956.08	40.34%
202 - State Highway	134,496.18	59,250.00	61,500.00	16,739.37	78,239.37	115,506.81	-	(9,394.57)	68,844.80	-	124,901.38	181.42%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	-	-	-	-	1,284.65	-	-	-	-	1,284.65	100.00%
205 - Permissive License Tax	486,286.53	515,200.00	511,176.00	103,858.43	615,034.43	386,452.10	-	(86,164.48)	528,869.95	-	472,616.58	89.36%
206 - Recreation Fund	61,631.95	100,150.00	91,812.00	21,740.34	113,552.34	48,229.61	-	(16,494.53)	97,057.81	-	64,724.14	66.69%
207 - Park Use	107,114.59	31,200.00	49,000.00	5,928.25	54,928.25	83,386.34	-	(433.25)	54,495.00	-	83,819.59	153.81%
208 - Police Fund	1,401,016.79	2,988,215.00	2,977,434.00	524,142.86	3,501,576.86	887,654.93	70,900.00	(474,671.90)	3,097,804.96	-	1,291,426.83	41.69%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	27,019.60	7,000.00	10,000.00	7,876.48	17,876.48	16,143.12	-	(6,876.48)	11,000.00	-	23,019.60	209.27%
211 - Alcohol Enforcement & Education	5,921.10	-	-	-	-	5,921.10	-	-	-	-	5,921.10	100.00%
212 - Law Enforcement Trust	8,972.13	3,000.00	4,000.00	-	4,000.00	7,972.13	-	-	4,000.00	-	7,972.13	199.30%
213 - Pataskala Mobile Home Park	4,478.51	-	-	-	-	4,478.51	-	-	-	-	4,478.51	100.00%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	5,000.00	5,000.00	-	5,000.00	759.91	-	(1,393.66)	5,128.00	-	2,153.57	42.00%
218 - Police K-9	2,281.57	-	-	1,521.66	6,521.66	366.91	-	-	-	-	366.91	100.00%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	7,510.00	7,000.00	2,500.00	2,010.00	4,510.00	10,000.00	-	(2,010.00)	2,500.00	-	12,010.00	480.40%
223 - Payment In Lieu	79,386.50	-	65,000.00	-	65,000.00	14,386.50	-	-	65,000.00	-	14,386.50	22.13%
<b>Total Special Revenue</b>	<b>\$ 5,385,056.35</b>	<b>\$ 6,283,430.00</b>	<b>\$ 7,344,746.00</b>	<b>\$ 1,258,793.35</b>	<b>\$ 8,603,539.35</b>	<b>\$ 3,064,947.00</b>	<b>\$ 94,100.00</b>	<b>\$ (756,632.67)</b>	<b>\$ 7,941,006.68</b>	<b>\$ -</b>	<b>\$ 3,727,479.67</b>	<b>46.94%</b>
401 - Debt Service Fund	\$ 65,360.44	\$ 1,166,665.00	\$ 1,166,254.00	\$ 602,183.86	\$ 1,768,437.86	\$ (536,412.42)	\$ -	\$ (602,183.86)	\$ 1,166,254.00	\$ -	\$ 65,771.44	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
<b>Total Debt Service</b>	<b>\$ 95,427.63</b>	<b>\$ 1,166,665.00</b>	<b>\$ 1,166,254.00</b>	<b>\$ 602,183.86</b>	<b>\$ 1,768,437.86</b>	<b>\$ (506,345.23)</b>	<b>\$ -</b>	<b>\$ (602,183.86)</b>	<b>\$ 1,166,254.00</b>	<b>\$ -</b>	<b>\$ 95,838.63</b>	<b>0.00%</b>
301 - Capital Improvements	\$ 1,164,859.94	\$ 5,698,232.00	\$ 6,142,649.00	\$ 564,019.89	\$ 6,706,668.89	\$ 156,423.05	\$ -	\$ (180,588.35)	\$ 6,526,080.54	\$ -	\$ 337,011.40	5.16%
302 - Bond Improvements	296,104.30	4,504,500.00	4,500,000.00	446,400.00	4,946,400.00	(145,795.70)	100,000.00	(166,836.57)	4,879,563.43	100,000.00	21,040.87	0.43%
303 - State Issue II Capital Improvements	242,114.97	165,000.00	-	271,852.30	271,852.30	135,262.67	-	133,281.47	405,133.77	-	1,981.20	0.49%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courter Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIF	333,615.52	223,287.00	120,280.00	75,551.72	195,831.72	361,070.80	-	-	195,831.72	-	361,070.80	184.38%
307 - Columbia Road Bridge Improvements	4,880.00	-	-	-	-	4,880.00	-	-	-	-	4,880.00	100.00%
308 - Capital Facilities	411,858.18	120,000.00	150,000.00	-	150,000.00	381,858.18	-	-	150,000.00	-	381,858.18	254.57%
<b>Total Capital Projects</b>	<b>\$ 2,460,362.83</b>	<b>\$ 10,711,019.00</b>	<b>\$ 10,912,929.00</b>	<b>\$ 1,357,823.91</b>	<b>\$ 12,270,752.91</b>	<b>\$ 900,628.92</b>	<b>\$ 100,000.00</b>	<b>\$ (214,143.45)</b>	<b>\$ 12,156,609.46</b>	<b>\$ 100,000.00</b>	<b>\$ 1,114,772.37</b>	<b>9.17%</b>
501 - Construction Account/Project	-	-	-	-	-	-	-	-	-	-	-	41.06%
502 - Fire Escrow Fund	\$ 357,233.10	\$ 375,000.00	\$ 375,000.00	\$ 98,040.90	\$ 473,040.90	\$ 259,192.20	\$ -	\$ 46,041.37	\$ 519,082.27	\$ -	\$ 213,150.83	0.00%
503 - Vendor Bond & Escrow	24,000.00	-	24,000.00	-	24,000.00	9,064.50	-	8,464.50	24,000.00	-	600.00	4.46%
504 - Police Evidence/Cash Seizure	9,064.50	5,000.00	5,000.00	-	5,000.00	-	-	-	13,464.50	-	-	100.00%
999 - Payroll Clearing Fund	61,285.77	-	-	-	-	61,285.77	-	-	-	-	61,285.77	100.00%
<b>Total Fiduciary/Agency</b>	<b>\$ 451,583.37</b>	<b>\$ 380,000.00</b>	<b>\$ 404,000.00</b>	<b>\$ 98,040.90</b>	<b>\$ 502,040.90</b>	<b>\$ 329,542.47</b>	<b>\$ -</b>	<b>\$ 54,505.87</b>	<b>\$ 556,546.77</b>	<b>\$ -</b>	<b>\$ 275,036.60</b>	<b>49.42%</b>
<b>Total Governmental Funds</b>	<b>\$ 9,758,441.93</b>	<b>\$ 20,081,334.00</b>	<b>\$ 21,752,041.00</b>	<b>\$ 3,814,025.48</b>	<b>\$ 25,566,066.48</b>	<b>\$ 4,273,709.45</b>	<b>\$ 214,600.00</b>	<b>\$ (1,890,717.80)</b>	<b>\$ 23,889,948.68</b>	<b>\$ 100,000.00</b>	<b>\$ 6,049,827.25</b>	<b>25.32%</b>
601 - Water Operations	\$ 833,333.64	\$ 1,200,614.00	\$ 1,412,348.00	\$ 519,824.14	\$ 1,932,172.14	\$ 101,775.50	\$ 17,700.00	\$ (437,898.73)	\$ 1,511,973.41	\$ -	\$ 521,974.23	34.52%
602 - Water Capital Improvements	1,409,346.35	614,890.00	635,000.00	12,323.80	647,323.80	1,376,912.55	-	(2,791.79)	644,532.01	-	1,379,704.34	214.06%
603 - Water Bond Improvements	157.35	-	-	-	-	157.35	-	-	-	-	157.35	100.00%
604 - Water Debt Service	90,761.24	528,570.00	597,155.00	599,240.00	1,196,395.00	(577,063.76)	-	(599,240.00)	597,155.00	-	22,176.24	3.71%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
651 - Sewer Operations	1,869,847.52	1,231,890.00	1,319,022.00	504,532.28	1,823,554.28	1,278,183.24	17,700.00	(346,313.38)	1,494,940.90	-	1,606,796.62	107.48%
652 - Sewer Capital Improvements	1,213,616.64	499,360.00	938,000.00	15,217.75	953,217.75	759,758.89	-	(13,085.73)	940,132.02	-	772,844.62	82.21%
653 - Sewer Bond Improvements	378.88	500.00	-	-	-	878.88	-	-	-	-	878.88	100.00%
654 - Sewer Debt Service	48,353.75	401,750.00	442,167.00	155,613.00	597,780.00	(147,676.25)	-	(155,613.00)	442,167.00	-	7,936.75	1.79%
655 - Oaks Assessment	16,431.57	20,261.00	21,265.00	-	21,265.00	15,427.57	-	-	21,265.00	-	15,427.57	72.55%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
<b>Total Enterprise Funds</b>	<b>\$ 5,482,227.32</b>	<b>\$ 4,497,835.00</b>	<b>\$ 5,364,957.00</b>	<b>\$ 1,806,750.97</b>	<b>\$ 7,171,707.97</b>	<b>\$ 2,808,354.35</b>	<b>\$ 35,400.00</b>	<b>\$ (1,554,942.63)</b>	<b>\$ 5,652,165.34</b>	<b>\$ -</b>	<b>\$ 4,327,896.98</b>	<b>76.57%</b>
<b>Total All Funds</b>	<b>\$ 15,240,669.25</b>	<b>\$ 24,579,169.00</b>	<b>\$ 27,116,998.00</b>	<b>\$ 5,620,776.45</b>	<b>\$ 32,737,774.45</b>	<b>\$ 7,082,063.80</b>	<b>\$ 250,000.00</b>	<b>\$ (3,445,660.43)</b>	<b>\$ 29,542,114.02</b>	<b>\$ 100,000.00</b>	<b>\$ 10,377,724.23</b>	<b>35.13%</b>

CITY OF PATASKALA, OHIO  
FEBRUARY 2018 YTD ANALYSIS - All Funds

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>Beginning Fund Balance</b>	\$15,245,806	\$15,245,806			\$ 13,789,196	\$13,789,196				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ 1,145,372	\$ 1,145,372	0.00%	\$ -	\$ 1,028,549	\$ 1,028,549	0.00%	\$ -	0.00%
Income Taxes	855,660	5,564,067	4,708,407	15.38%	811,855	5,402,006	4,590,151	15.03%	43,804	5.40%
<b>Total Taxes</b>	<b>\$ 855,660</b>	<b>\$ 6,709,439</b>	<b>\$ 5,853,779</b>	<b>12.75%</b>	<b>\$ 811,855</b>	<b>\$ 6,430,555</b>	<b>\$ 5,618,700</b>	<b>12.62%</b>	<b>\$ 43,804</b>	<b>5.40%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 194,524	\$ 1,499,165	\$ 1,304,641	12.98%	\$ 186,672	\$ 1,291,468	\$ 1,104,796	14.45%	\$ 7,852	4.21%
Grants & Loans	165,237	5,131,120	4,965,883	3.22%	379,486	1,527,720	1,148,234	24.84%	(214,249)	-56.46%
Other Intergovernmental	16,689	-	(16,689)	100.00%	-	-	-	0.00%	16,689	100.00%
<b>Total Intergovernmental</b>	<b>\$ 376,450</b>	<b>\$ 6,630,285</b>	<b>\$ 6,253,835</b>	<b>5.68%</b>	<b>\$ 566,158</b>	<b>\$ 2,819,188</b>	<b>\$ 2,253,030</b>	<b>20.08%</b>	<b>\$ (189,708)</b>	<b>-33.51%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 13,367	\$ 146,550	\$ 133,183	9.12%	\$ 15,566	\$ 130,500	\$ 114,934	11.93%	\$ (2,199)	-14.13%
Utility Charges	664,031	3,490,334	2,826,303	19.02%	611,109	3,419,109	2,808,000	17.87%	52,923	8.66%
Other Service Charges	916	160,000	159,084	0.57%	1,222	160,000	158,778	0.76%	(306)	-25.03%
<b>Total Charges for Service</b>	<b>\$ 678,314</b>	<b>\$ 3,796,884</b>	<b>\$ 3,118,570</b>	<b>17.87%</b>	<b>\$ 627,896</b>	<b>\$ 3,709,609</b>	<b>\$ 3,081,713</b>	<b>16.93%</b>	<b>\$ 50,418</b>	<b>8.03%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ 18,746	\$ 170,800	\$ 152,054	10.98%	\$ 22,929	\$ 165,000	\$ 142,071	13.90%	\$ (4,183)	-18.24%
Other Fines & Forfeitures	120	4,000	3,880	3.00%	1,365	3,500	2,135	39.00%	(1,245)	-91.21%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 18,866</b>	<b>\$ 174,800</b>	<b>\$ 155,934</b>	<b>10.79%</b>	<b>\$ 24,294</b>	<b>\$ 168,500</b>	<b>\$ 144,206</b>	<b>14.42%</b>	<b>\$ (5,428)</b>	<b>-22.34%</b>
<b>Special Assessments</b>										
Special Assessments	-	22,761	22,761	0.00%	-	24,267	24,267	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 22,761</b>	<b>\$ 22,761</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 24,267</b>	<b>\$ 24,267</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 50,880	\$ 142,370	\$ 91,490	35.74%	\$ 39,559	\$ 109,690	\$ 70,131	36.06%	\$ 11,321	28.62%
Proceeds from Debt Issuance	4,600,000	4,700,000	100,000	97.87%	-	5,100,000	5,100,000	0.00%	4,600,000	100.00%
Other Miscellaneous Income	147,421	663,850	516,429	22.21%	45,428	397,750	352,322	11.42%	101,993	224.52%
<b>Total Other Sources</b>	<b>\$ 4,798,301</b>	<b>\$ 5,506,220</b>	<b>\$ 707,919</b>	<b>87.14%</b>	<b>\$ 84,986</b>	<b>\$ 5,607,440</b>	<b>\$ 5,522,454</b>	<b>1.52%</b>	<b>\$ 4,713,314</b>	<b>5545.96%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ 1,838,780	\$ 1,838,780	0.00%	\$ 1,276,075	\$ 2,138,754	\$ 862,679	59.66%	\$ (1,276,075)	-100.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ 1,838,780</b>	<b>\$ 1,838,780</b>	<b>0.00%</b>	<b>\$ 1,276,075</b>	<b>\$ 2,138,754</b>	<b>\$ 862,679</b>	<b>59.66%</b>	<b>\$ (1,276,075)</b>	<b>-100.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 6,727,590</b>	<b>\$24,679,169</b>	<b>\$17,951,579</b>	<b>27.26%</b>	<b>\$ 3,391,265</b>	<b>\$20,898,313</b>	<b>\$17,507,048</b>	<b>16.23%</b>	<b>\$ 3,336,325</b>	<b>98.38%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ (1,838,780)	\$ 1,838,780	-100.00%	\$ (1,276,075)	\$ (2,138,754)	\$ 862,679	-40.34%	\$ 1,276,075	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (1,838,780)</b>	<b>\$ 1,838,780</b>	<b>###</b>	<b>\$ (1,276,075)</b>	<b>\$ (2,138,754)</b>	<b>\$ 862,679</b>	<b>-40.34%</b>	<b>\$ 1,276,075</b>	<b>-100.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 6,727,590</b>	<b>\$22,840,389</b>	<b>\$16,112,799</b>	<b>29.45%</b>	<b>\$ 2,115,190</b>	<b>\$18,759,559</b>	<b>\$16,644,369</b>	<b>11.28%</b>	<b>\$ 4,612,400</b>	<b>218.06%</b>

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 1,005,062	\$ 5,147,517	\$ 4,142,455	80.47%	\$ 772,821	\$ 3,369,635	65.46%	\$ 812,966	\$ 192,096	23.63%
Contractual Services	364,778	3,288,008	2,923,230	88.91%	1,313,493	1,609,737	48.96%	366,470	(1,692)	-0.46%
General Operating	379,478	2,630,459	2,250,981	85.57%	1,121,335	1,129,646	42.94%	271,493	107,985	39.77%
Capital Outlay	1,159,496	14,452,113	13,292,617	91.98%	1,098,091	12,194,526	84.38%	1,122,067	37,429	3.34%
Debt Service	75,053	2,185,237	2,110,184	96.57%	36,554	2,073,630	94.89%	25,303	49,750	196.62%
Transfers & Advances	-	1,838,780	1,838,780	-100.00%	-	1,838,780	100.00%	1,276,075	(1,276,075)	-100.00%
<b>Grand Total Expenditures</b>	<b>\$ 2,983,866</b>	<b>\$29,542,114</b>	<b>\$26,558,248</b>	<b>89.90%</b>	<b>\$ 4,342,294</b>	<b>\$22,215,954</b>	<b>75.20%</b>	<b>\$ 3,874,374</b>	<b>\$ (890,508)</b>	<b>-22.98%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ (1,838,780)	\$ (1,838,780)	-100.00%	\$ -	\$ 1,838,780	-100.00%	\$ (1,276,075)	\$ 1,276,075	-100.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (1,838,780)</b>	<b>\$ (1,838,780)</b>	<b>###</b>	<b>\$ -</b>	<b>\$ 1,838,780</b>	<b>100.00%</b>	<b>\$ (1,276,075)</b>	<b>\$ 1,276,075</b>	<b>-100.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 2,983,866</b>	<b>\$27,703,334</b>	<b>\$24,719,468</b>	<b>89.23%</b>	<b>\$ 4,342,294</b>	<b>\$20,377,174</b>	<b>73.55%</b>	<b>\$ 2,598,299</b>	<b>\$ 385,567</b>	<b>14.84%</b>
<b>Ending Fund Balance</b>										
(based on non-adjusted expenditures)	\$18,989,530	\$10,377,724			\$ 14,647,237			\$ 13,306,087	\$ 5,683,443	42.71%
		35.13%								

CITY OF PATASKALA, OHIO  
2018 REVENUE BUDGET ANALYSIS - All Funds Summary  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 855,659.76</b>	<b>\$ 6,709,439.00</b>	<b>\$ 5,853,779.24</b>	<b>\$ 6,709,439.00</b>	<b>\$ -</b>
Income Taxes	\$ 855,659.76	\$ 5,564,067.00	\$ 4,708,407.24	\$ 5,564,067.00	\$ -
Property Taxes	\$ -	\$ 1,145,372.00	\$ 1,145,372.00	\$ 1,145,372.00	\$ -
<b>Intergovernmental</b>	<b>\$ 376,449.60</b>	<b>\$ 6,630,285.00</b>	<b>\$ 6,253,835.40</b>	<b>\$ 6,465,285.00</b>	<b>\$ 165,000.00</b>
Grants & Loans	\$ 165,236.75	\$ 5,131,120.00	\$ 4,965,883.25	\$ 4,966,120.00	\$ 165,000.00
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ -	\$ -
State-Shared Revenues	\$ 194,523.85	\$ 1,499,165.00	\$ 1,304,641.15	\$ 1,499,165.00	\$ -
<b>Charges for Service</b>	<b>\$ 678,314.44</b>	<b>\$ 3,796,884.00</b>	<b>\$ 3,118,569.56</b>	<b>\$ 3,796,884.00</b>	<b>\$ -</b>
General Government Fees	\$ 13,366.98	\$ 146,550.00	\$ 133,183.02	\$ 146,550.00	\$ -
Other Service Charges	\$ 916.08	\$ 160,000.00	\$ 159,083.92	\$ 160,000.00	\$ -
Utility	\$ 664,031.38	\$ 3,490,334.00	\$ 2,826,302.62	\$ 3,490,334.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 18,865.83</b>	<b>\$ 174,800.00</b>	<b>\$ 155,934.17</b>	<b>\$ 174,800.00</b>	<b>\$ -</b>
Mayor's Court	\$ 18,745.83	\$ 170,800.00	\$ 152,054.17	\$ 170,800.00	\$ -
Other Fines & Forfeitures	\$ 120.00	\$ 4,000.00	\$ 3,880.00	\$ 4,000.00	\$ -
<b>Special Assessments</b>	<b>\$ -</b>	<b>\$ 22,761.00</b>	<b>\$ 22,761.00</b>	<b>\$ 22,761.00</b>	<b>\$ -</b>
Special Assessments	\$ -	\$ 22,761.00	\$ 22,761.00	\$ 22,761.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 4,798,300.58</b>	<b>\$ 5,506,220.00</b>	<b>\$ 707,919.42</b>	<b>\$ 5,406,220.00</b>	<b>\$ 100,000.00</b>
Investment Income	\$ 50,879.56	\$ 142,370.00	\$ 91,490.44	\$ 142,370.00	\$ -
Other Miscellaneous Revenue	\$ 147,421.02	\$ 663,850.00	\$ 516,428.98	\$ 663,850.00	\$ -
Proceeds from Debt Issuance	\$ 4,600,000.00	\$ 4,700,000.00	\$ 100,000.00	\$ 4,600,000.00	\$ 100,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ 1,838,780.00</b>	<b>\$ 1,838,780.00</b>	<b>\$ 1,838,780.00</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ 1,838,780.00	\$ 1,838,780.00	\$ 1,838,780.00	\$ -
<b>Grand Total</b>	<b>\$ 6,727,590.21</b>	<b>\$ 24,679,169.00</b>	<b>\$ 17,951,578.79</b>	<b>\$ 24,414,169.00</b>	<b>\$ 265,000.00</b>



CITY OF PATASKALA, OHIO  
2018 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,005,061.51	\$ 772,820.89	\$ 5,147,516.96	\$ 3,369,634.56	\$ 4,987,226.00	\$ 10,290.96	\$ 150,000.00
Contractual Services	\$ 364,777.99	\$ 1,313,493.07	\$ 3,288,008.12	\$ 1,609,737.06	\$ 2,525,814.00	\$ 762,194.12	\$ -
General Operating	\$ 379,477.71	\$ 1,121,334.90	\$ 2,630,458.92	\$ 1,129,646.31	\$ 2,376,197.00	\$ 254,261.92	\$ -
Capital Outlay	\$ 1,159,496.07	\$ 1,098,090.54	\$ 14,452,113.02	\$ 12,194,526.41	\$ 13,203,744.00	\$ 1,148,369.02	\$ 100,000.00
Debt Service	\$ 75,052.86	\$ 36,554.14	\$ 2,185,237.00	\$ 2,073,630.00	\$ 2,185,237.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 1,838,780.00	\$ 1,838,780.00	\$ 1,838,780.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,983,866.14</b>	<b>\$ 4,342,293.54</b>	<b>\$ 29,542,114.02</b>	<b>\$ 22,215,954.34</b>	<b>\$ 27,116,998.00</b>	<b>\$ 2,175,116.02</b>	<b>\$ 250,000.00</b>



**2018 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH FEBRUARY 28, 2018**

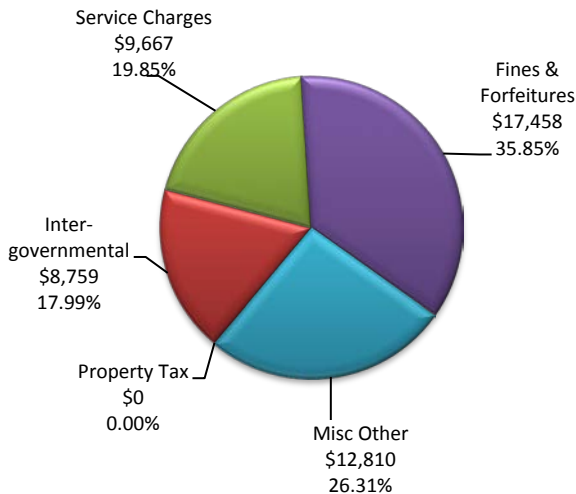
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>General Government</b>	<b>\$ 394,873.74</b>	<b>\$ 780,699.73</b>	<b>\$ 2,563,968.13</b>	<b>\$ 1,388,394.66</b>	<b>\$ 2,012,112.00</b>	<b>\$ 531,356.13</b>	<b>\$ 20,500.00</b>
Salary & Related	\$ 116,615.65	\$ 54,308.05	\$ 624,983.58	\$ 454,059.88	\$ 603,257.00	\$ 1,226.58	\$ 20,500.00
Contractual Services	\$ 265,351.10	\$ 672,940.61	\$ 1,749,989.86	\$ 811,698.15	\$ 1,238,500.00	\$ 511,489.86	\$ -
General Operating	\$ 12,906.99	\$ 53,451.07	\$ 188,994.69	\$ 122,636.63	\$ 170,355.00	\$ 18,639.69	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 26,972.44</b>	<b>\$ 40,183.01</b>	<b>\$ 198,657.52</b>	<b>\$ 131,502.07</b>	<b>\$ 184,443.00</b>	<b>\$ 14,214.52</b>	<b>\$ -</b>
Salary & Related	\$ 24,901.87	\$ 17,273.61	\$ 141,193.00	\$ 99,017.52	\$ 141,193.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 2,070.57	\$ 22,909.40	\$ 51,464.52	\$ 26,484.55	\$ 37,250.00	\$ 14,214.52	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 42,483.40</b>	<b>\$ 124,377.61</b>	<b>\$ 500,874.73</b>	<b>\$ 334,013.72</b>	<b>\$ 438,143.00</b>	<b>\$ 62,731.73</b>	<b>\$ 0.00</b>
Salary & Related	\$ 14,183.40	\$ 8,946.88	\$ 76,393.00	\$ 53,262.72	\$ 76,393.00	\$ -	\$ 0.00
Contractual Services	\$ 25,520.50	\$ 110,520.81	\$ 406,273.31	\$ 270,232.00	\$ 345,750.00	\$ 60,523.31	\$ -
General Operating	\$ 2,779.50	\$ 4,909.92	\$ 18,208.42	\$ 10,519.00	\$ 16,000.00	\$ 2,208.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 525,121.27</b>	<b>\$ 537,996.54</b>	<b>\$ 2,668,351.59</b>	<b>\$ 1,605,233.78</b>	<b>\$ 2,558,738.00</b>	<b>\$ 38,713.59</b>	<b>\$ 70,900.00</b>
Salary & Related	\$ 470,255.58	\$ 353,064.50	\$ 2,297,964.72	\$ 1,474,644.64	\$ 2,221,119.00	\$ 5,945.72	\$ 70,900.00
Contractual Services	\$ 7,627.00	\$ 5,087.50	\$ 20,854.00	\$ 8,139.50	\$ 19,500.00	\$ 1,354.00	\$ -
General Operating	\$ 47,238.69	\$ 132,150.70	\$ 286,518.87	\$ 107,129.48	\$ 256,069.00	\$ 30,449.87	\$ -
Capital Outlay	\$ -	\$ 47,693.84	\$ 63,014.00	\$ 15,320.16	\$ 62,050.00	\$ 964.00	\$ -
<b>Public Service</b>	<b>\$ 1,415,462.89</b>	<b>\$ 1,290,998.02</b>	<b>\$ 9,933,997.81</b>	<b>\$ 7,227,536.90</b>	<b>\$ 8,715,241.00</b>	<b>\$ 1,195,556.81</b>	<b>\$ 23,200.00</b>
Salary & Related	\$ 147,791.20	\$ 124,295.22	\$ 778,978.02	\$ 506,891.60	\$ 755,553.00	\$ 225.02	\$ 23,200.00
Contractual Services	\$ 2,491.68	\$ 70,706.21	\$ 262,420.46	\$ 189,222.57	\$ 207,500.00	\$ 54,920.46	\$ -
General Operating	\$ 123,824.56	\$ 157,311.44	\$ 489,558.48	\$ 208,422.48	\$ 456,500.00	\$ 33,058.48	\$ -
Capital Outlay	\$ 1,141,355.45	\$ 938,685.15	\$ 8,403,040.85	\$ 6,323,000.25	\$ 7,295,688.00	\$ 1,107,352.85	\$ -
<b>Finance</b>	<b>\$ 94,189.19</b>	<b>\$ 88,513.18</b>	<b>\$ 714,080.29</b>	<b>\$ 531,377.92</b>	<b>\$ 705,461.00</b>	<b>\$ 8,619.29</b>	<b>\$ -</b>
Salary & Related	\$ 45,106.13	\$ 39,141.72	\$ 304,245.18	\$ 219,997.33	\$ 301,473.00	\$ 2,772.18	\$ -
Contractual Services	\$ 8,490.17	\$ 44,864.04	\$ 102,129.21	\$ 48,775.00	\$ 97,175.00	\$ 4,954.21	\$ -
General Operating	\$ 40,592.89	\$ 4,507.42	\$ 307,705.90	\$ 262,605.59	\$ 306,813.00	\$ 892.90	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>	<b>\$ 75,052.86</b>	<b>\$ 36,554.14</b>	<b>\$ 1,125,650.00</b>	<b>\$ 1,014,043.00</b>	<b>\$ 1,125,650.00</b>	<b>\$ -</b>	<b>\$ -</b>
Debt Service	\$ 75,052.86	\$ 36,554.14	\$ 1,125,650.00	\$ 1,014,043.00	\$ 1,125,650.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 79,072.90</b>	<b>\$ 245,215.62</b>	<b>\$ 5,788,669.07</b>	<b>\$ 5,464,380.55</b>	<b>\$ 5,590,023.00</b>	<b>\$ 98,646.07</b>	<b>\$ 100,000.00</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 17,078.66	\$ 68,576.94	\$ 119,571.19	\$ 33,915.59	\$ 89,890.00	\$ 29,681.19	\$ -
General Operating	\$ 46,994.24	\$ 140,850.54	\$ 342,059.74	\$ 154,214.96	\$ 308,883.00	\$ 33,176.74	\$ -
Capital Outlay	\$ 15,000.00	\$ 35,788.14	\$ 5,327,038.14	\$ 5,276,250.00	\$ 5,191,250.00	\$ 35,788.14	\$ 100,000.00
<b>Recreational Programming</b>	<b>\$ 13,124.64</b>	<b>\$ 45,812.43</b>	<b>\$ 136,369.81</b>	<b>\$ 77,432.74</b>	<b>\$ 131,124.00</b>	<b>\$ 5,245.81</b>	<b>\$ -</b>
Salary & Related	\$ 12,420.04	\$ 17,595.22	\$ 81,624.00	\$ 51,608.74	\$ 81,624.00	\$ -	\$ -
Contractual Services	\$ 159.22	\$ 4,417.54	\$ 23,576.76	\$ 19,000.00	\$ 22,500.00	\$ 1,076.76	\$ -
General Operating	\$ 545.38	\$ 23,799.67	\$ 31,169.05	\$ 6,824.00	\$ 27,000.00	\$ 4,169.05	\$ -
<b>Water Utility</b>	<b>\$ 160,711.40</b>	<b>\$ 560,999.26</b>	<b>\$ 1,835,452.28</b>	<b>\$ 1,113,741.62</b>	<b>\$ 1,745,566.00</b>	<b>\$ 72,186.28</b>	<b>\$ 17,700.00</b>
Salary & Related	\$ 80,336.59	\$ 83,731.07	\$ 424,028.73	\$ 259,961.07	\$ 406,268.00	\$ 60.73	\$ 17,700.00
Contractual Services	\$ 12,648.13	\$ 131,072.65	\$ 177,570.03	\$ 33,849.25	\$ 158,454.00	\$ 19,116.03	\$ -
General Operating	\$ 64,586.06	\$ 325,904.15	\$ 495,810.51	\$ 105,320.30	\$ 444,933.00	\$ 50,877.51	\$ -
Capital Outlay	\$ 3,140.62	\$ 20,291.39	\$ 140,888.01	\$ 117,456.00	\$ 138,756.00	\$ 2,132.01	\$ -
Debt Service	\$ -	\$ -	\$ 597,155.00	\$ 597,155.00	\$ 597,155.00	\$ -	\$ -
<b>Sewer Utility</b>	<b>\$ 156,801.41</b>	<b>\$ 590,944.00</b>	<b>\$ 2,237,262.79</b>	<b>\$ 1,489,517.38</b>	<b>\$ 2,071,717.00</b>	<b>\$ 147,845.79</b>	<b>\$ 17,700.00</b>
Salary & Related	\$ 93,451.05	\$ 74,464.62	\$ 418,106.73	\$ 250,191.06	\$ 400,346.00	\$ 60.73	\$ 17,700.00
Contractual Services	\$ 25,411.53	\$ 205,306.77	\$ 419,623.30	\$ 188,905.00	\$ 340,545.00	\$ 79,078.30	\$ -
General Operating	\$ 37,938.83	\$ 255,540.59	\$ 418,968.74	\$ 125,489.32	\$ 352,394.00	\$ 66,574.74	\$ -
Capital Outlay	\$ -	\$ 55,632.02	\$ 518,132.02	\$ 462,500.00	\$ 516,000.00	\$ 2,132.02	\$ -
Debt Service	\$ -	\$ -	\$ 462,432.00	\$ 462,432.00	\$ 462,432.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,838,780.00</b>	<b>\$ 1,838,780.00</b>	<b>\$ 1,838,780.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ 1,838,780.00	\$ 1,838,780.00	\$ 1,838,780.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,983,866.14</b>	<b>\$ 4,342,293.54</b>	<b>\$ 29,542,114.02</b>	<b>\$ 22,215,954.34</b>	<b>\$ 27,116,998.00</b>	<b>\$ 2,175,116.02</b>	<b>\$ 250,000.00</b>

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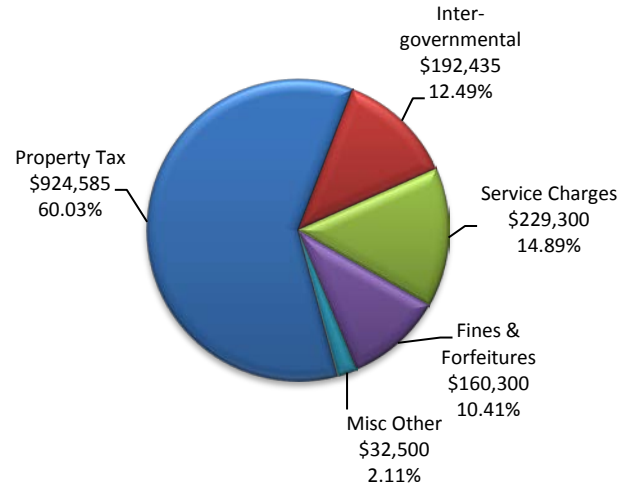
## General Fund (101)

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$48.7 thousand, which represents 3.16% of budget. When compared to a straight-line rate of 16.67%, it is quite obvious that general fund revenues through February 28<sup>th</sup> are running behind budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 7.89%, or approximately 8.78% below budget

**YTD General Fund Revenue by Source**



**General Fund Revenue - Budget**



The largest revenue source for the general fund is property taxes, which accounts for 60.0% of the 2018 general fund revenue budget. The 2018 budget for this category is projected to be \$924.6 thousand, and would be up by \$43.9 thousand (4.99%) when compared to 2017 full-year collections. To-date, however, the general fund has not yet received any property tax revenues from the Licking County Treasurer, and would not anticipate doing so until the month of March.

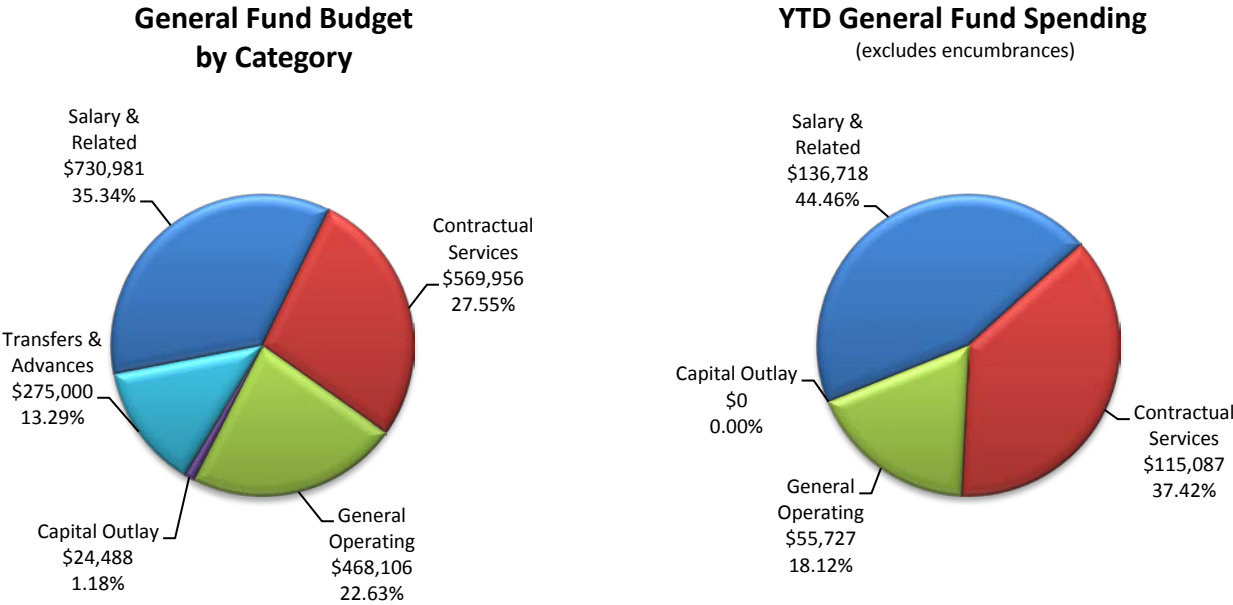
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2018 budget in this category is \$229.3 thousand (14.89% of budget). Through February 28, the city has received only \$9.7 thousand (4.55% of budget), but is up by \$5.5 thousand (132%) from FY 2017 due to one-time building license and permit fees paid in January 2017.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, it is projected to account for approximately \$192.4 thousand (12.49% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$8.8 thousand in this category (4.55% of budget), and is up by \$0.3 thousand (4.13%) when compared to the same two-month period in 2017.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2018

budget in this category is \$160.3 thousand (10.41% of budget), and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through February 28, the city has received \$17.5 thousand in this category, which represents 10.89% of budget. Compared to the same two-month period in 2017, the total is down by \$4.2 thousand, or 19.32%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2018 of approximately \$2.07 million. Total spending through February 28 is \$307.5 thousand, and is equal to 14.87% of the budget. Including encumbrances (e.g., purchase orders) of \$509.4 thousand (but excluding transfers) in the total results in a total ratio equal to 45.55% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same two-month period in 2017 (and excluding transfers), the total is up by \$50.0 thousand (19.4%). The increase is primarily driven by increased spending in the Salary & Related and Contractual Services categories.



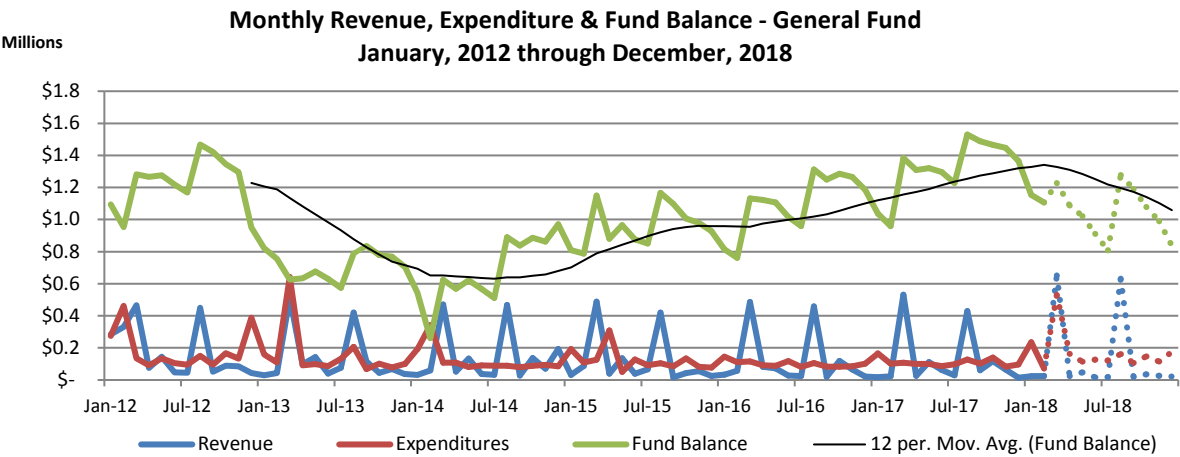
Salaries, wages and other employee-related costs represent the largest expense category, with a 2018 budget of \$731.0 thousand, or 35.34% of the general fund budget. Spending through February 28 was \$136.7 thousand, or 18.7% of budget. The negative variance (\$14.9 thousand above budget) was primarily the result of the city funding the 2018 employee HSA accounts in January and the 2017 employee medical insurance runout claims – both funded in January, 2018.

Contractual services is another major expense category in the General fund. The 2018 budget in this category is \$570.0 thousand (27.55% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through February 28 is \$115.1 thousand (20.19% of budget). Including encumbrances (e.g. purchase orders) of \$233.9 thousand in the total, 61.23% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

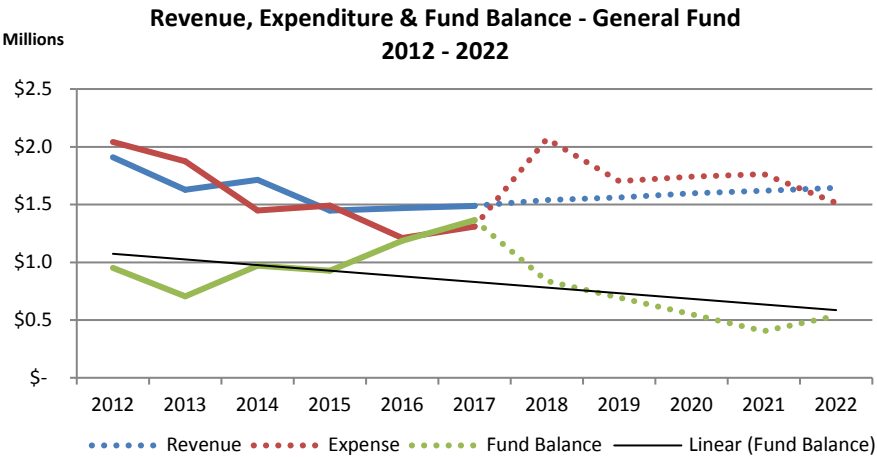
miscellaneous expenses. It has a 2018 budget of \$468.1 thousand, or 22.63% of the fund’s budget. Year to-date 2018 spending in this category is \$55.7 thousand, and is equal to 11.9% of budget. Including encumbrances in the calculation, the total spent or committed is \$240.8 thousand, or 51.43% of budget. Spending in this category is up by \$11.4 thousand (25.79%) from the same two-month period in 2017.

The approved 2018 budget in the general fund includes a total of \$275,000 in interfund transfers. The total is made up of the following transfers: (1) a \$250,000 interfund transfer to the Capital Improvements (301) fund to provide additional project funding; and (2) a \$10,000 interfund transfer to the Recreation (206) fund to provide additional funding for recreational programming. This is a change from FY 2017, which only had the \$10,000 interfund transfer to the Recreation fund. These transfers will be made during the month of March.



**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund



balance over the time horizon of the chart. With the exception of March and August 2018, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 and February 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the top of the previous page, 2014 and 2016-2017 were very positive years for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is unable to maintain this positive trend in 2018 and future years. This chart has been updated with the approved 2018 budget data through 2022. The current forecast calls for deficit spending in each later year through 2021, resulting in a declining fund balance in all future years except 2022, at which time the balance will increase slightly.

CITY OF PATASKALA, OHIO  
FEBRUARY 2018 YTD ANALYSIS - General Fund (101)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,365,103	\$ 1,365,103			\$ 927,181	\$ 927,181				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ 922,085	\$ 922,085	0.00%	\$ -	\$ 858,562	\$ 858,562	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ 922,085</b>	<b>\$ 922,085</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 858,562</b>	<b>\$ 858,562</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 8,759	\$ 192,435	\$ 183,676	4.55%	\$ 8,411	\$ 186,778	\$ 178,367	4.50%	\$ 348	4.13%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 8,759</b>	<b>\$ 192,435</b>	<b>\$ 183,676</b>	<b>4.55%</b>	<b>\$ 8,411</b>	<b>\$ 186,778</b>	<b>\$ 178,367</b>	<b>4.50%</b>	<b>\$ 348</b>	<b>4.13%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 8,751	\$ 69,300	\$ 60,549	12.63%	\$ 2,934	\$ 66,500	\$ 63,566	4.41%	\$ 5,817	198.29%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	916	160,000	159,084	0.57%	1,222	160,000	158,778	0.76%	(306)	-25.03%
<b>Total Charges for Service</b>	<b>\$ 9,667</b>	<b>\$ 229,300</b>	<b>\$ 219,633</b>	<b>4.22%</b>	<b>\$ 4,156</b>	<b>\$ 226,500</b>	<b>\$ 222,344</b>	<b>1.83%</b>	<b>\$ 5,511</b>	<b>132.62%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ 17,458	\$ 159,800	\$ 142,342	10.92%	\$ 21,640	\$ 158,000	\$ 136,360	13.70%	\$ (4,182)	-19.32%
Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 17,458</b>	<b>\$ 160,300</b>	<b>\$ 142,842</b>	<b>10.89%</b>	<b>\$ 21,640</b>	<b>\$ 158,500</b>	<b>\$ 136,860</b>	<b>13.65%</b>	<b>\$ (4,182)</b>	<b>-19.32%</b>
<b>Special Assessments</b>										
Special Assessments	-	2,500	2,500	0.00%	-	4,500	4,500	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 4,500</b>	<b>\$ 4,500</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 5,043	\$ 17,500	\$ 12,457	28.82%	\$ 4,205	\$ 10,000	\$ 5,795	42.05%	\$ 838	19.93%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	7,767	15,000	7,233	51.78%	1,893	13,000	11,107	14.56%	5,874	310.34%
<b>Total Other Sources</b>	<b>\$ 12,810</b>	<b>\$ 32,500</b>	<b>\$ 19,690</b>	<b>39.42%</b>	<b>\$ 6,098</b>	<b>\$ 23,000</b>	<b>\$ 16,902</b>	<b>26.51%</b>	<b>\$ 6,712</b>	<b>110.07%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 48,694</b>	<b>\$ 1,540,120</b>	<b>\$ 1,491,426</b>	<b>3.16%</b>	<b>\$ 40,304</b>	<b>\$ 1,457,840</b>	<b>\$ 1,417,536</b>	<b>2.76%</b>	<b>\$ 8,390</b>	<b>20.82%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (1,000)</b>	<b>\$ 1,000</b>	<b>-100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 48,694</b>	<b>\$ 1,539,120</b>	<b>\$ 1,490,426</b>	<b>3.16%</b>	<b>\$ 40,304</b>	<b>\$ 1,457,840</b>	<b>\$ 1,417,536</b>	<b>2.76%</b>	<b>\$ 8,390</b>	<b>20.82%</b>

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 136,718	\$ 730,981	\$ 594,263	81.30%	\$ 84,717	\$ 509,546	69.71%	\$ 113,747	\$ 22,971	20.19%
Contractual Services	115,087	569,956	454,869	79.81%	233,904	220,966	38.77%	99,516	15,571	15.65%
General Operating	55,727	468,106	412,379	88.10%	185,035	227,344	48.57%	44,303	11,424	25.79%
Capital Outlay	-	24,488	24,488	-100.00%	5,788	18,700	76.36%	-	-	0.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	275,000	275,000	-100.00%	-	275,000	100.00%	10,000	(10,000)	-100.00%
<b>Grand Total Expenditures</b>	<b>\$ 307,532</b>	<b>\$ 2,068,532</b>	<b>\$ 1,760,999</b>	<b>85.13%</b>	<b>\$ 509,444</b>	<b>\$ 1,251,556</b>	<b>60.50%</b>	<b>\$ 267,566</b>	<b>\$ 39,966</b>	<b>14.94%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ (275,000)	\$ 275,000	-100.00%	\$ -	\$ 275,000	-100.00%	\$ (10,000)	\$ 10,000	-100.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (275,000)</b>	<b>\$ (275,000)</b>	<b>-100.00%</b>	<b>\$ -</b>	<b>\$ 275,000</b>	<b>100.00%</b>	<b>\$ (10,000)</b>	<b>\$ 10,000</b>	<b>-100.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 307,532</b>	<b>\$ 1,793,532</b>	<b>\$ 1,485,999</b>	<b>82.85%</b>	<b>\$ 509,444</b>	<b>\$ 976,556</b>	<b>54.45%</b>	<b>\$ 257,566</b>	<b>\$ 49,966</b>	<b>19.40%</b>
<b>Ending Fund Balance</b>	<b>\$ 1,106,265</b>	<b>\$ 836,691</b>			<b>\$ 596,821</b>			<b>\$ 699,919</b>	<b>\$ 406,345</b>	<b>58.06%</b>
		40.45%								

CITY OF PATASKALA, OHIO  
2018 REVENUE BUDGET ANALYSIS - General Fund (101)  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 48,693.82</b>	<b>\$ 1,540,120.00</b>	<b>\$ 1,491,426.18</b>	<b>\$ 1,540,120.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ -</b>	<b>\$ 922,085.00</b>	<b>\$ 922,085.00</b>	<b>\$ 922,085.00</b>	<b>\$ -</b>
Property Taxes	\$ -	\$ 922,085.00	\$ 922,085.00	\$ 922,085.00	\$ -
<b>Intergovernmental</b>	<b>\$ 8,758.56</b>	<b>\$ 192,435.00</b>	<b>\$ 183,676.44</b>	<b>\$ 192,435.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 8,758.56	\$ 192,435.00	\$ 183,676.44	\$ 192,435.00	\$ -
<b>Charges for Service</b>	<b>\$ 9,667.18</b>	<b>\$ 229,300.00</b>	<b>\$ 219,632.82</b>	<b>\$ 229,300.00</b>	<b>\$ -</b>
General Government Fees	\$ 8,751.10	\$ 69,300.00	\$ 60,548.90	\$ 69,300.00	\$ -
Other Service Charges	\$ 916.08	\$ 160,000.00	\$ 159,083.92	\$ 160,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 17,457.83</b>	<b>\$ 160,300.00</b>	<b>\$ 142,842.17</b>	<b>\$ 160,300.00</b>	<b>\$ -</b>
Mayor's Court	\$ 17,457.83	\$ 159,800.00	\$ 142,342.17	\$ 159,800.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Special Assessments</b>	<b>\$ -</b>	<b>\$ 2,500.00</b>	<b>\$ 2,500.00</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>
Special Assessments	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 12,810.25</b>	<b>\$ 32,500.00</b>	<b>\$ 19,689.75</b>	<b>\$ 32,500.00</b>	<b>\$ -</b>
Investment Income	\$ 5,043.08	\$ 17,500.00	\$ 12,456.92	\$ 17,500.00	\$ -
Other Miscellaneous Revenue	\$ 7,767.17	\$ 15,000.00	\$ 7,232.83	\$ 15,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
<b>Grand Total</b>	<b>\$ 48,693.82</b>	<b>\$ 1,540,120.00</b>	<b>\$ 1,491,426.18</b>	<b>\$ 1,540,120.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH FEBRUARY 28, 2018

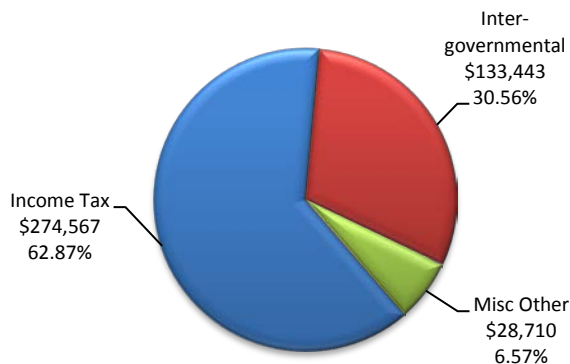
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 307,532.43</b>	<b>\$ 509,443.78</b>	<b>\$ 2,068,531.77</b>	<b>\$ 1,251,555.56</b>	<b>\$ 1,923,112.00</b>	<b>\$ 124,919.77</b>	<b>\$ 20,500.00</b>
<b>General Government</b>	<b>\$ 181,507.78</b>	<b>\$ 169,551.22</b>	<b>\$ 789,474.56</b>	<b>\$ 438,415.56</b>	<b>\$ 740,682.00</b>	<b>\$ 28,292.56</b>	<b>\$ 20,500.00</b>
Salary & Related	\$ 86,535.89	\$ 42,387.97	\$ 433,153.58	\$ 304,229.72	\$ 411,427.00	\$ 1,226.58	\$ 20,500.00
Contractual Services	\$ 82,064.90	\$ 82,576.68	\$ 219,190.79	\$ 54,549.21	\$ 201,900.00	\$ 17,290.79	\$ -
General Operating	\$ 12,906.99	\$ 44,586.57	\$ 137,130.19	\$ 79,636.63	\$ 127,355.00	\$ 9,775.19	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 29,497.84</b>	<b>\$ 102,351.07</b>	<b>\$ 299,643.63</b>	<b>\$ 167,794.72</b>	<b>\$ 268,143.00</b>	<b>\$ 31,500.63</b>	<b>\$ 0.00</b>
Salary & Related	\$ 14,183.40	\$ 8,946.88	\$ 76,393.00	\$ 53,262.72	\$ 76,393.00	\$ -	\$ 0.00
Contractual Services	\$ 15,208.50	\$ 90,601.71	\$ 211,042.21	\$ 105,232.00	\$ 180,750.00	\$ 30,292.21	\$ -
General Operating	\$ 105.94	\$ 2,802.48	\$ 12,208.42	\$ 9,300.00	\$ 11,000.00	\$ 1,208.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 26,972.44</b>	<b>\$ 40,183.01</b>	<b>\$ 198,657.52</b>	<b>\$ 131,502.07</b>	<b>\$ 184,443.00</b>	<b>\$ 14,214.52</b>	<b>\$ -</b>
Salary & Related	\$ 24,901.87	\$ 17,273.61	\$ 141,193.00	\$ 99,017.52	\$ 141,193.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 2,070.57	\$ 22,909.40	\$ 51,464.52	\$ 26,484.55	\$ 37,250.00	\$ 14,214.52	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 8,241.74</b>	<b>\$ 19,861.39</b>	<b>\$ 91,059.35</b>	<b>\$ 62,956.22</b>	<b>\$ 86,282.00</b>	<b>\$ 4,777.35</b>	<b>\$ -</b>
Salary & Related	\$ 4,886.78	\$ 7,310.56	\$ 40,679.18	\$ 28,481.84	\$ 37,907.00	\$ 2,772.18	\$ -
Contractual Services	\$ 2,803.02	\$ 8,043.41	\$ 34,787.27	\$ 23,940.84	\$ 33,675.00	\$ 1,112.27	\$ -
General Operating	\$ 551.94	\$ 4,507.42	\$ 15,592.90	\$ 10,533.54	\$ 14,700.00	\$ 892.90	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 55,102.65</b>	<b>\$ 168,699.51</b>	<b>\$ 375,134.71</b>	<b>\$ 151,332.55</b>	<b>\$ 329,000.00</b>	<b>\$ 46,134.71</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 15,010.66	\$ 52,681.94	\$ 98,936.19	\$ 31,243.59	\$ 80,750.00	\$ 18,186.19	\$ -
General Operating	\$ 40,091.99	\$ 110,229.43	\$ 251,710.38	\$ 101,388.96	\$ 229,550.00	\$ 22,160.38	\$ -
Capital Outlay	\$ -	\$ 5,788.14	\$ 24,488.14	\$ 18,700.00	\$ 18,700.00	\$ 5,788.14	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275,000.00</b>	<b>\$ 275,000.00</b>	<b>\$ 275,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ 275,000.00	\$ 275,000.00	\$ 275,000.00	\$ -	\$ -
<b>Recreational Programming</b>	<b>\$ 6,209.98</b>	<b>\$ 8,797.58</b>	<b>\$ 39,562.00</b>	<b>\$ 24,554.44</b>	<b>\$ 39,562.00</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ 6,209.98	\$ 8,797.58	\$ 39,562.00	\$ 24,554.44	\$ 39,562.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 307,532.43</b>	<b>\$ 509,443.78</b>	<b>\$ 2,068,531.77</b>	<b>\$ 1,251,555.56</b>	<b>\$ 1,923,112.00</b>	<b>\$ 124,919.77</b>	<b>\$ 20,500.00</b>

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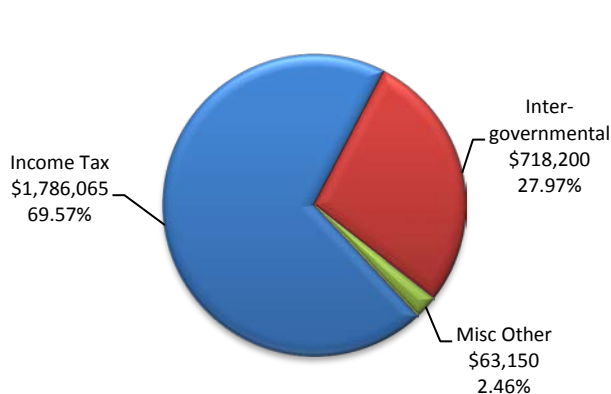
## Street Fund (201)

**Revenue** – The Street Fund has a 2018 revenue budget of approximately \$2.57 million. The fund's primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$436.7 thousand, which reflects 17.01% of the full-year budget. Total revenue to-date is up by \$17.3 thousand (4.13%) from the same two-month period in 2017.

**YTD Street Fund Revenue by Source**

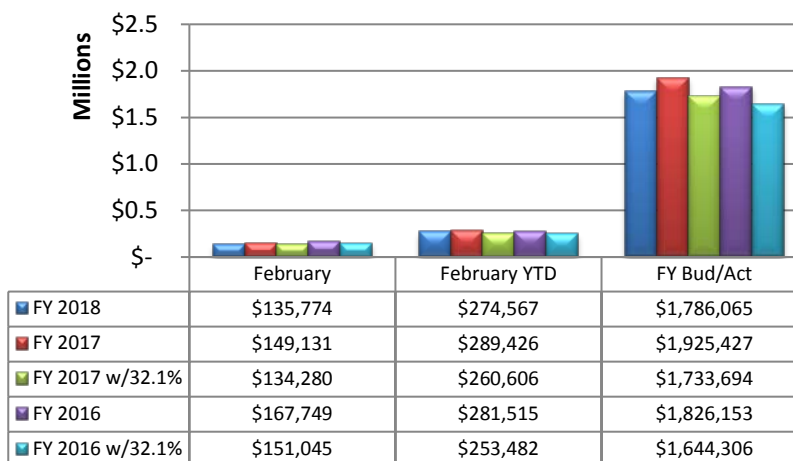


**Street Fund Revenue - Budget**



Income tax collections in February were \$135.8 thousand, and were down by \$13.4 thousand (8.96%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$274.6 thousand, and represent 15.37% of budget. In comparison, collections through February 2017 were \$289.4 thousand, and were equal to 15.03% of the 2017 full-year collections. For 2016, the rate was equal to 15.42% of full-year collections. The reduction in the fund's 2018 allocation rate from 35.65% to 32.1% had the effect of reducing the revenue credited to the fund by \$30.4 thousand. If nothing had been changed from 2017, increased overall total collections would have resulted in revenue that was \$15.5 thousand higher. The net impact of these variances is the overall reduction in fund revenue of \$14.9 thousand. Based upon the two-month collections rate, it appears that collections may be running in line with expectations at this point. It is difficult to assess a trend, however, after such a short time period. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green

**Income Tax Collections - Street Fund**

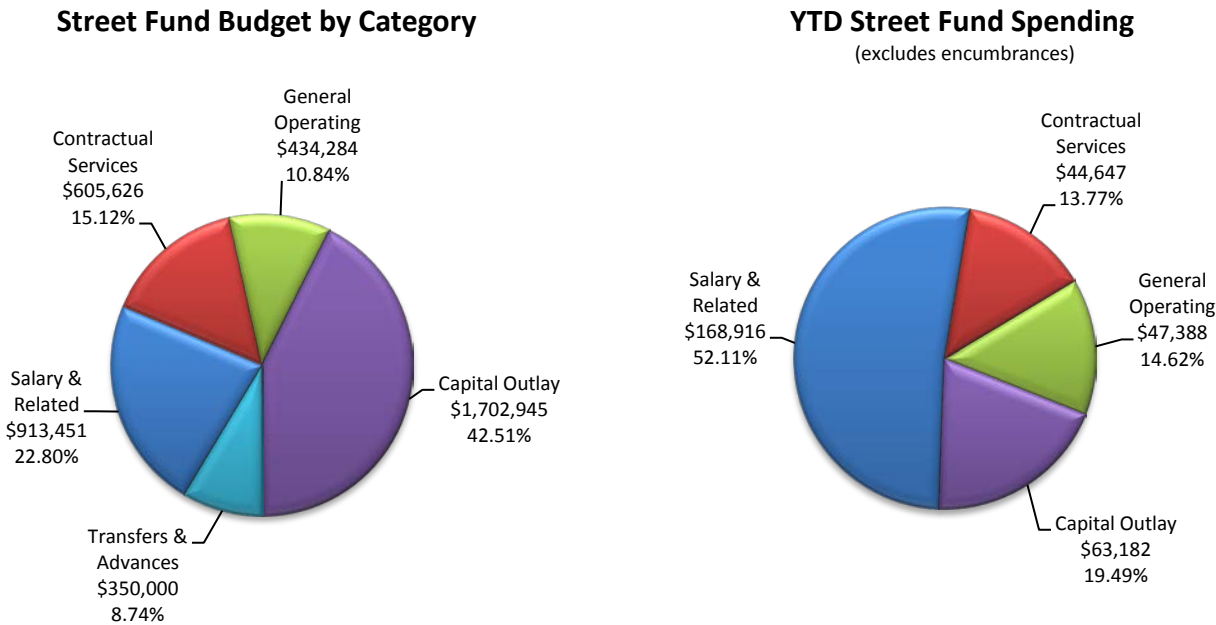


and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$14.0 thousand (5.36%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$21.1 thousand (8.32%) higher than 2016 collections.

Intergovernmental revenues in the Street fund are budgeted at \$718.2 thousand, and represent 27.97% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$133.4 thousand in this category (18.58% of budget), and is up by \$12.9 thousand (10.72%) from the same two-month period in 2017.

The other category, Other Sources, is budgeted at \$63.2 thousand, and represents only 2.46% of the total fund revenue budget. To date, the city has received \$28.7 thousand (45.46% of budget), and is up by \$19.3 thousand (204%) from the same two-month period in 2017. The primary driver of the positive variance is the one-time receipt in 2018 of \$17.5 thousand in employee insurance expense reimbursements to the fund.

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2018 of approximately \$4.0 million. Total spending through February 28 was \$324.1 thousand, and is equal to 8.09% of budget. The driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date and a \$350.0 thousand interfund transfer not yet made. Including encumbrances of \$655.8 thousand in the total (but excluding transfers) results in total fund spending equal to 29.64% of budget. Compared to full-year 2017 (and excluding transfers), the total is up by \$98.1 thousand (43.4%), and is due primarily to decreased spending in the Capital Outlay and Salary & Related categories.



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2018 budget of \$1.7 million, or 42.51% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through February 28 was \$63.2 thousand, or 3.71% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending

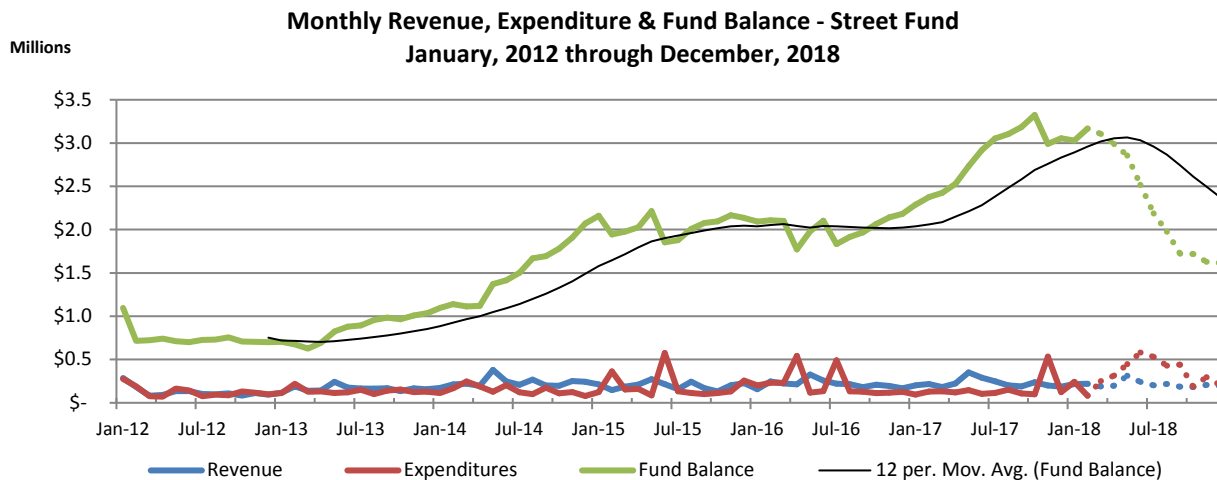
commitment equal to \$344.1 thousand, or 20.21% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2018 budget in this category is \$913.5 thousand (22.8% of budget). Spending through February 28 was \$168.9 thousand, or 18.49% of budget. Spending in this category is up by \$35.2 thousand (26.28%) from the level in 2017, and is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$434.3 thousand, or 10.84% of the fund's budget. Spending through February 28 was \$47.4 thousand, or 10.91% of budget. Including encumbrances in the calculation, total spending is \$156.0 thousand, or 35.93% of the budget. Spending in this category is up by approximately \$14.0 thousand (41.89%) when compared to the same two-month period in 2017.

The approved budget in the Street fund included a \$350,000 interfund transfer to the Capital Improvements (301) fund to provide funding for major road and road-related infrastructure projects in 2018. This was new to the fund, as there were no interfund transfers approved or executed in the fund during 2016 or 2017. We would anticipate making this transfer during the month of March.

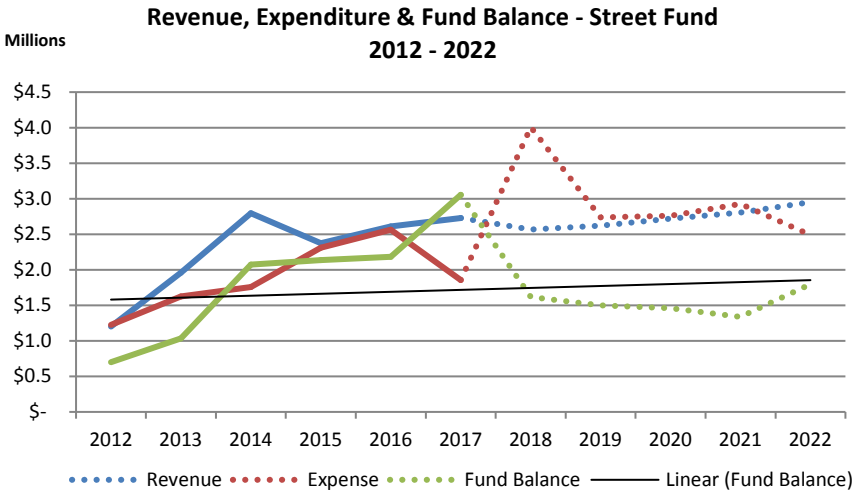
**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city's streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend



(increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects. There are a number of large-dollar capital

projects that will be undertaken in 2018, which results in a planned decline in the fund balance throughout the year.



As you can see from chart to the left side of this page, the balance of the Street fund increased from 2012 – 2017, and it is projected to decline significantly in 2018. This chart has been updated with the approved 2018 budget data through 2022. Current projections call for the fund balance to decrease dramatically in 2018 due to increased capital spending.

From 2019 and beyond, however, the fund balance remains fairly stabilized between \$1.3 and \$1.8 million.

CITY OF PATASKALA, OHIO  
**FEBRUARY 2018 YTD ANALYSIS - Street Fund (201)**

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>Beginning Fund Balance</b>	\$ 3,054,847	\$ 3,054,847			\$ 2,136,325	\$ 2,136,325				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	274,567	1,786,065	1,511,498	15.37%	289,426	1,925,815	1,636,389	15.03%	(14,859)	-5.13%
<b>Total Taxes</b>	<b>\$ 274,567</b>	<b>\$ 1,786,065</b>	<b>\$ 1,511,498</b>	<b>15.37%</b>	<b>\$ 289,426</b>	<b>\$ 1,925,815</b>	<b>\$ 1,636,389</b>	<b>15.03%</b>	<b>\$ (14,859)</b>	<b>-5.13%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 133,443	\$ 718,200	\$ 584,757	18.58%	\$ 120,525	\$ 705,000	\$ 584,475	17.10%	\$ 12,919	10.72%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 133,443</b>	<b>\$ 718,200</b>	<b>\$ 584,757</b>	<b>18.58%</b>	<b>\$ 120,525</b>	<b>\$ 705,000</b>	<b>\$ 584,475</b>	<b>17.10%</b>	<b>\$ 12,919</b>	<b>10.72%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 12,538	\$ 33,150	\$ 20,612	37.82%	\$ 8,849	\$ 22,500	\$ 13,651	39.33%	\$ 3,689	41.69%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	16,172	30,000	13,828	53.91%	602	30,000	29,398	2.01%	15,570	2587.94%
<b>Total Other Sources</b>	<b>\$ 28,710</b>	<b>\$ 63,150</b>	<b>\$ 34,440</b>	<b>45.46%</b>	<b>\$ 9,451</b>	<b>\$ 52,500</b>	<b>\$ 43,049</b>	<b>18.00%</b>	<b>\$ 19,260</b>	<b>203.79%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 436,721</b>	<b>\$ 2,567,415</b>	<b>\$ 2,130,694</b>	<b>17.01%</b>	<b>\$ 419,402</b>	<b>\$ 2,683,315</b>	<b>\$ 2,263,913</b>	<b>15.63%</b>	<b>\$ 17,319</b>	<b>4.13%</b>
<b>Adjustments:</b>										
- Elim Impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 436,721</b>	<b>\$ 2,567,415</b>	<b>\$ 2,130,694</b>	<b>17.01%</b>	<b>\$ 419,402</b>	<b>\$ 2,683,315</b>	<b>\$ 2,263,913</b>	<b>15.63%</b>	<b>\$ 17,319</b>	<b>4.13%</b>

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 168,916	\$ 913,451	\$ 744,535	81.51%	\$ 137,222	\$ 607,313	66.49%	\$ 133,760	\$ 35,157	26.28%
Contractual Services	44,647	605,626	560,980	92.63%	128,980	431,999	71.33%	52,873	(8,226)	-15.56%
General Operating	47,388	434,284	386,896	89.09%	108,659	278,237	64.07%	33,399	13,989	41.89%
Capital Outlay	63,182	1,702,945	1,639,763	96.29%	280,955	1,358,808	79.79%	6,023	57,159	949.09%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	350,000	350,000	-100.00%	-	350,000	100.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 324,133</b>	<b>\$ 4,006,306</b>	<b>\$ 3,682,174</b>	<b>91.91%</b>	<b>\$ 655,816</b>	<b>\$ 3,026,358</b>	<b>75.54%</b>	<b>\$ 226,054</b>	<b>\$ 98,079</b>	<b>43.39%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	-	(350,000)	(350,000)	-100.00%	-	350,000	100.00%	-	-	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (700,000)</b>	<b>\$ (700,000)</b>	<b>-100.00%</b>	<b>\$ -</b>	<b>\$ 700,000</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 324,133</b>	<b>\$ 3,306,306</b>	<b>\$ 2,982,174</b>	<b>90.20%</b>	<b>\$ 655,816</b>	<b>\$ 2,326,358</b>	<b>70.36%</b>	<b>\$ 226,054</b>	<b>\$ 98,079</b>	<b>43.39%</b>
<b>Ending Fund Balance</b>										
(based on non-adjusted expenditures)	\$ 3,167,436	\$ 1,615,956			\$ 2,511,620			\$ 2,329,673	\$ 837,762	35.96%
		40.34%								

CITY OF PATASKALA, OHIO  
2018 REVENUE BUDGET ANALYSIS - Street Fund (201)  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	<b>\$ 436,720.89</b>	<b>\$ 2,567,415.00</b>	<b>\$ 2,130,694.11</b>	<b>\$ 2,567,415.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 274,567.24</b>	<b>\$ 1,786,065.00</b>	<b>\$ 1,511,497.76</b>	<b>\$ 1,786,065.00</b>	<b>\$ -</b>
Income Taxes	\$ 274,567.24	\$ 1,786,065.00	\$ 1,511,497.76	\$ 1,786,065.00	\$ -
<b>Intergovernmental</b>	<b>\$ 133,443.37</b>	<b>\$ 718,200.00</b>	<b>\$ 584,756.63</b>	<b>\$ 718,200.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 133,443.37	\$ 718,200.00	\$ 584,756.63	\$ 718,200.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 28,710.28</b>	<b>\$ 63,150.00</b>	<b>\$ 34,439.72</b>	<b>\$ 63,150.00</b>	<b>\$ -</b>
Investment Income	\$ 12,538.26	\$ 33,150.00	\$ 20,611.74	\$ 33,150.00	\$ -
Other Miscellaneous Revenue	\$ 16,172.02	\$ 30,000.00	\$ 13,827.98	\$ 30,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 436,720.89</b>	<b>\$ 2,567,415.00</b>	<b>\$ 2,130,694.11</b>	<b>\$ 2,567,415.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH FEBRUARY 28, 2018

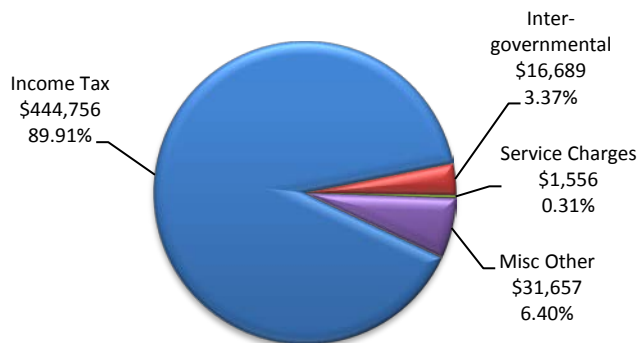
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 324,132.58</b>	<b>\$ 655,816.04</b>	<b>\$ 4,006,306.16</b>	<b>\$ 3,026,357.54</b>	<b>\$ 3,567,324.00</b>	<b>\$ 415,782.16</b>	<b>\$ 23,200.00</b>
General Government	\$ 48,017.96	\$ 86,023.13	\$ 417,177.02	\$ 283,135.93	\$ 372,951.00	\$ 44,226.02	\$ -
Salary & Related	\$ 9,953.11	\$ 3,973.36	\$ 61,351.00	\$ 47,424.53	\$ 61,351.00	\$ -	\$ -
Contractual Services	\$ 38,064.85	\$ 81,949.77	\$ 353,226.02	\$ 233,211.40	\$ 309,100.00	\$ 44,126.02	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,600.00	\$ 2,500.00	\$ 2,500.00	\$ 100.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 2,812.00	\$ 5,919.10	\$ 48,731.10	\$ 40,000.00	\$ 40,000.00	\$ 8,731.10	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 2,812.00	\$ 5,919.10	\$ 48,731.10	\$ 40,000.00	\$ 40,000.00	\$ 8,731.10	\$ -
Finance	\$ 25,303.30	\$ 20,298.43	\$ 181,578.84	\$ 135,977.11	\$ 181,065.00	\$ 513.84	\$ -
Salary & Related	\$ 11,172.14	\$ 8,953.10	\$ 73,122.00	\$ 52,996.76	\$ 73,122.00	\$ -	\$ -
Contractual Services	\$ 1,278.02	\$ 11,345.33	\$ 14,688.84	\$ 2,065.49	\$ 14,175.00	\$ 513.84	\$ -
General Operating	\$ 12,853.14	\$ -	\$ 93,768.00	\$ 80,914.86	\$ 93,768.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 4,852.21	\$ 18,550.21	\$ 75,802.42	\$ 52,400.00	\$ 68,000.00	\$ 7,802.42	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 4,852.21	\$ 18,550.21	\$ 40,802.42	\$ 17,400.00	\$ 33,000.00	\$ 7,802.42	\$ -
Capital Outlay	\$ -	\$ -	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ -	\$ -
Public Service	\$ 243,147.11	\$ 525,025.17	\$ 2,933,016.78	\$ 2,164,844.50	\$ 2,555,308.00	\$ 354,508.78	\$ 23,200.00
Salary & Related	\$ 147,791.20	\$ 124,295.22	\$ 778,978.02	\$ 506,891.60	\$ 755,553.00	\$ 225.02	\$ 23,200.00
Contractual Services	\$ 2,491.68	\$ 29,766.17	\$ 188,980.42	\$ 156,722.57	\$ 175,000.00	\$ 13,980.42	\$ -
General Operating	\$ 29,682.41	\$ 90,008.79	\$ 297,113.68	\$ 177,422.48	\$ 267,500.00	\$ 29,613.68	\$ -
Capital Outlay	\$ 63,181.82	\$ 280,954.99	\$ 1,667,944.66	\$ 1,323,807.85	\$ 1,357,255.00	\$ 310,689.66	\$ -
Transfers & Advances	\$ -	\$ -	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 324,132.58</b>	<b>\$ 655,816.04</b>	<b>\$ 4,006,306.16</b>	<b>\$ 3,026,357.54</b>	<b>\$ 3,567,324.00</b>	<b>\$ 415,782.16</b>	<b>\$ 23,200.00</b>

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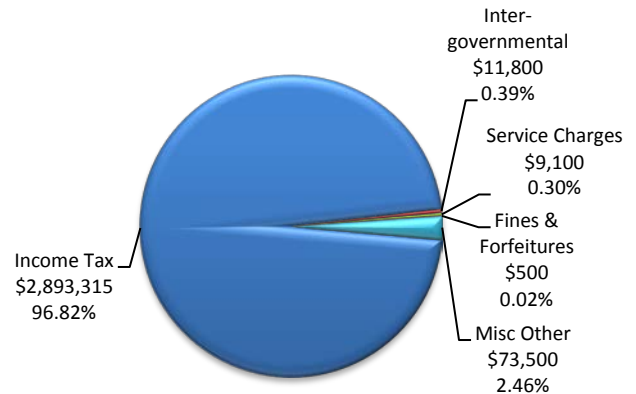
## Police Fund (208)

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2018 total revenue budget of \$2.99 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$494.7 thousand, which represents 16.55% of budget. Total revenue to-date is \$56.5 thousand (12.9%) higher than that collected during the same two-month period in 2017. The primary reason for the increase was increased one-time revenues received in 2018.

**YTD Police Fund Revenue by Source**

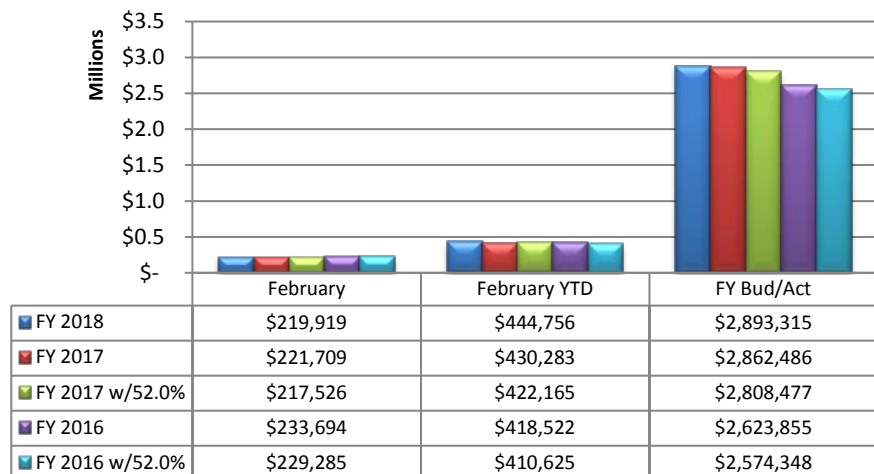


**Police Fund Revenue - Budget**



Income tax collections in February were \$219.9 thousand, and were down by \$1.8 thousand (0.81%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$444.8 thousand, and represent 15.37% of budget. In comparison, collections through February 2017 were \$430.3 thousand, and reflect 15.03% of the 2017 full-year collections, and in 2016, the rate was equal to 15.95% of full-year collections. The reduction in the fund’s 2018 allocation rate from 53.0% to 52.0%, the 2018 allocation had the effect of reducing the revenue credited to the fund by \$49.2 thousand. If nothing had been changed from 2017, increased total

**Income Tax Collections - Police Fund**



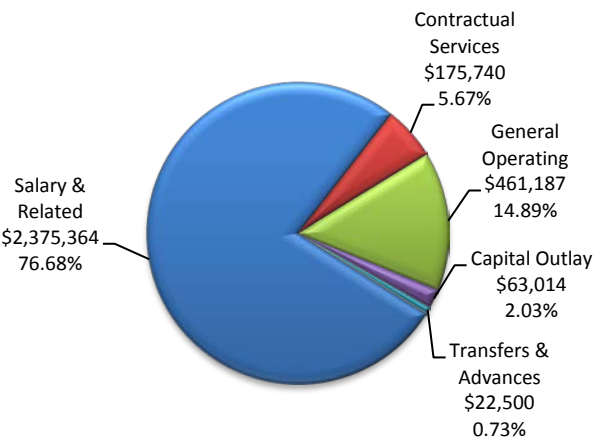
collections would have resulted in revenue that was \$63.7 thousand higher. The net impact of these variances is the overall reduction in fund revenue of \$14.5 thousand. Based upon the two-month rate of collections, it appears that collections may be running in line with expectations at this point. It is difficult to assess a trend, however, after such a short time period. This is an important trend to monitor, as income

taxes are the primary revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$22.6 thousand (5.35%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$34.1 thousand (8.31%) higher than 2016 collections.

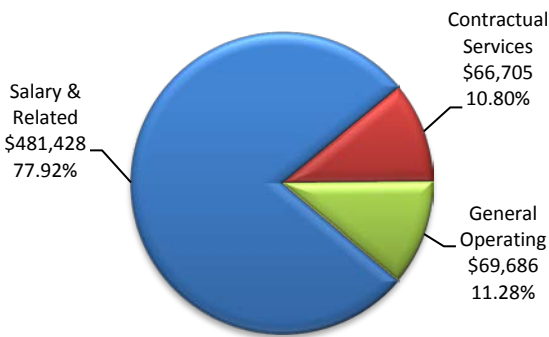
The other significant revenue category, Other Sources, is budgeted at \$73.5 thousand, and represents only 2.46% of the total fund revenue budget. To date, the city has received \$31.7 thousand (43.07% of budget), and is up by \$26.1 thousand (468%) from the same two-month period in 2017. The primary drivers of the positive variance are the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund, and increased investment income (up by \$1.3 thousand, or 31%).

**Expenditures** – The Police fund has a total appropriated expenditure budget for 2018 of approximately \$3.1 million. Total spending through February 28 is approximately \$617.8 thousand, and is equal to 19.94% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 20.09% of budget. Including encumbrances (e.g., purchase orders) of \$578.2 thousand in the total results in total spending equal to 38.89% of budget. Compared to the same two-month period in 2017 (and excluding transfers), the total is up by \$52.4 thousand (9.28%), and was due primarily to increased spending in the Salary & Related category, partially offset by reduced spending in the General Operating and Capital Outlay categories.

**Police Fund Budget by Category**



**YTD Police Fund Spending**  
(excludes encumbrances)



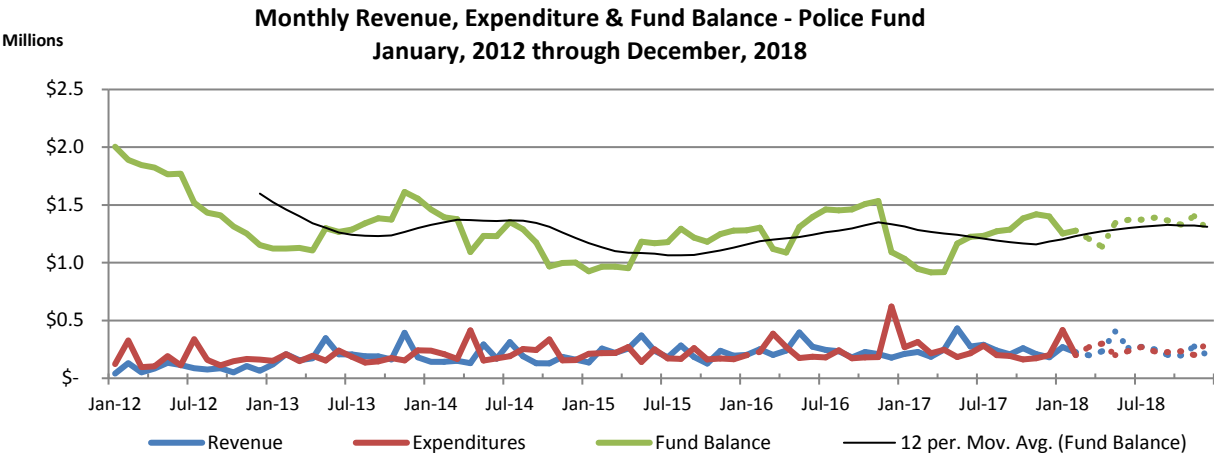
Salaries, wages and other employee-related costs represent the largest expense category with a 2018 budget of \$2.38 million, or 76.68% of the fund’s budget. Spending through February 28 was \$481.4 thousand, or 20.27% of budget. Overall spending in this category is up by \$88.6 thousand (22.56%) from the level in 2017, and the increase is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$461.2 thousand, or 14.89% of the total fund expenditure budget. Year to-date spending in this category is \$69.7 thousand, or 15.11% of budget, and is down by \$3.4 thousand (4.69%) from the same two-month period in 2017.

Spending on capital equipment is another significant expense category in the Police fund. The 2018 budget in this category is \$63.0 thousand (2.03% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Nothing has been spent year to-date in this category, and is down \$33.5 thousand (100%) from the same two-month period in 2017.

The approved 2017 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. We would anticipate making this transfer between the funds during the month of March.

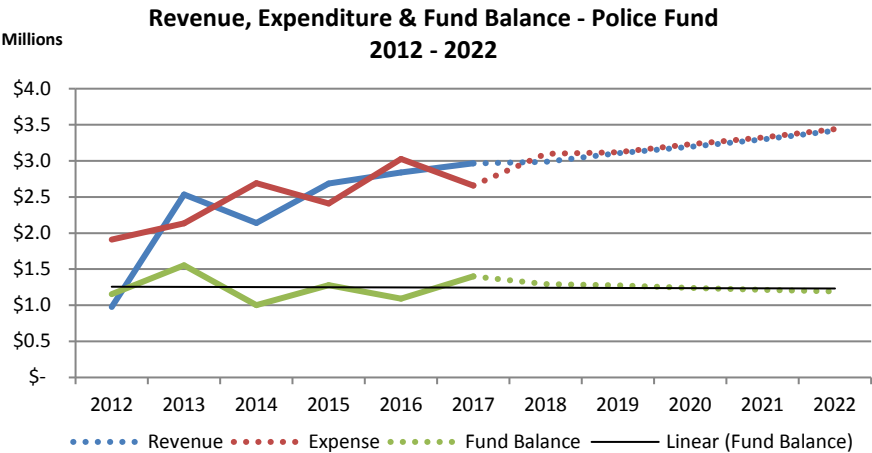
**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or



decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2017. During these periods of time,



the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in 2018, and then remain mostly stable (though declining slightly) through 2022 (see chart at bottom of previous page). This chart has been updated with the approved 2018 budget data through 2022.

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CITY OF PATASKALA, OHIO  
FEBRUARY 2018 YTD ANALYSIS - Police Fund (208)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,401,017	\$ 1,401,017			\$ 1,278,598	\$ 1,278,598				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	444,756	2,893,315	2,448,559	15.37%	430,283	2,863,063	2,432,780	15.03%	14,473	3.36%
<b>Total Taxes</b>	<b>\$ 444,756</b>	<b>\$ 2,893,315</b>	<b>\$ 2,448,559</b>	<b>15.37%</b>	<b>\$ 430,283</b>	<b>\$ 2,863,063</b>	<b>\$ 2,432,780</b>	<b>15.03%</b>	<b>\$ 14,473</b>	<b>3.36%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ 11,800	\$ 11,800	0.00%	\$ -	\$ 5,000	\$ 5,000	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	16,689	-	(16,689)	100.00%	-	-	-	0.00%	16,689	100.00%
<b>Total Intergovernmental</b>	<b>\$ 16,689</b>	<b>\$ 11,800</b>	<b>\$ (4,889)</b>	<b>141.43%</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>0.00%</b>	<b>\$ 16,689</b>	<b>100.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 1,556	\$ 9,100	\$ 7,544	17.10%	\$ 2,188	\$ 5,000	\$ 2,812	43.76%	\$ (632)	-28.88%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 1,556</b>	<b>\$ 9,100</b>	<b>\$ 7,544</b>	<b>17.10%</b>	<b>\$ 2,188</b>	<b>\$ 5,000</b>	<b>\$ 2,812</b>	<b>43.76%</b>	<b>\$ (632)</b>	<b>-28.88%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	500	500	0.00%	105	500	395	21.00%	(105)	-100.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>0.00%</b>	<b>\$ 105</b>	<b>\$ 500</b>	<b>\$ 395</b>	<b>21.00%</b>	<b>\$ (105)</b>	<b>-100.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 5,368	\$ 12,500	\$ 7,132	42.95%	\$ 4,100	\$ 12,500	\$ 8,400	32.80%	\$ 1,269	30.95%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	26,289	61,000	34,711	43.10%	1,477	41,000	39,523	3.60%	24,812	1679.48%
<b>Total Other Sources</b>	<b>\$ 31,657</b>	<b>\$ 73,500</b>	<b>\$ 41,843</b>	<b>43.07%</b>	<b>\$ 5,577</b>	<b>\$ 53,500</b>	<b>\$ 47,923</b>	<b>10.42%</b>	<b>\$ 26,081</b>	<b>467.65%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 494,658</b>	<b>\$ 2,988,215</b>	<b>\$ 2,493,557</b>	<b>16.55%</b>	<b>\$ 438,153</b>	<b>\$ 2,927,063</b>	<b>\$ 2,488,910</b>	<b>14.97%</b>	<b>\$ 56,505</b>	<b>12.90%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 494,658</b>	<b>\$ 2,988,215</b>	<b>\$ 2,493,557</b>	<b>16.55%</b>	<b>\$ 438,153</b>	<b>\$ 2,927,063</b>	<b>\$ 2,488,910</b>	<b>14.97%</b>	<b>\$ 56,505</b>	<b>12.90%</b>

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 481,428	\$ 2,375,364	\$ 1,893,936	79.73%	\$ 362,018	\$ 1,531,918	64.49%	\$ 392,824	\$ 88,604	22.56%
Contractual Services	66,705	175,740	109,035	62.04%	26,963	82,071	46.70%	65,962	744	1.13%
General Operating	69,686	461,187	391,500	84.89%	141,560	249,940	54.19%	73,117	(3,431)	-4.69%
Capital Outlay	-	63,014	63,014	-100.00%	47,694	15,320	24.31%	33,478	(33,478)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	22,500	22,500	-100.00%	-	22,500	100.00%	17,429	(17,429)	-100.00%
<b>Grand Total Expenditures</b>	<b>\$ 617,820</b>	<b>\$ 3,097,805</b>	<b>\$ 2,479,985</b>	<b>80.06%</b>	<b>\$ 578,235</b>	<b>\$ 1,901,750</b>	<b>61.39%</b>	<b>\$ 582,809</b>	<b>\$ 35,010</b>	<b>6.01%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ (22,500)	\$ 22,500	-100.00%	\$ -	\$ 22,500	-100.00%	\$ (17,429)	\$ 17,429	-100.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (22,500)</b>	<b>\$ (22,500)</b>	<b>-100.00%</b>	<b>\$ -</b>	<b>\$ 22,500</b>	<b>100.00%</b>	<b>\$ (17,429)</b>	<b>\$ 17,429</b>	<b>-100.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 617,820</b>	<b>\$ 3,075,305</b>	<b>\$ 2,457,485</b>	<b>79.91%</b>	<b>\$ 578,235</b>	<b>\$ 1,879,250</b>	<b>61.11%</b>	<b>\$ 565,380</b>	<b>\$ 52,439</b>	<b>9.28%</b>
<b>Ending Fund Balance</b>	<b>\$ 1,277,856</b>	<b>\$ 1,291,427</b>			<b>\$ 699,621</b>			<b>\$ 1,133,941</b>	<b>\$ 143,914</b>	<b>12.69%</b>
		41.69%								



CITY OF PATASKALA, OHIO  
2018 REVENUE BUDGET ANALYSIS - Police Fund (208)  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 494,658.47</b>	<b>\$ 2,988,215.00</b>	<b>\$ 2,493,556.53</b>	<b>\$ 2,988,215.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 444,755.94</b>	<b>\$ 2,893,315.00</b>	<b>\$ 2,448,559.06</b>	<b>\$ 2,893,315.00</b>	<b>\$ -</b>
Income Taxes	\$ 444,755.94	\$ 2,893,315.00	\$ 2,448,559.06	\$ 2,893,315.00	\$ -
<b>Intergovernmental</b>	<b>\$ 16,689.00</b>	<b>\$ 11,800.00</b>	<b>\$ (4,889.00)</b>	<b>\$ 11,800.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 11,800.00	\$ 11,800.00	\$ 11,800.00	\$ -
<b>Charges for Service</b>	<b>\$ 1,556.05</b>	<b>\$ 9,100.00</b>	<b>\$ 7,543.95</b>	<b>\$ 9,100.00</b>	<b>\$ -</b>
General Government Fees	\$ 1,556.05	\$ 9,100.00	\$ 7,543.95	\$ 9,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ -</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>	<b>\$ -</b>
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 31,657.48</b>	<b>\$ 73,500.00</b>	<b>\$ 41,842.52</b>	<b>\$ 73,500.00</b>	<b>\$ -</b>
Investment Income	\$ 5,368.47	\$ 12,500.00	\$ 7,131.53	\$ 12,500.00	\$ -
Other Miscellaneous Revenue	\$ 26,289.01	\$ 61,000.00	\$ 34,710.99	\$ 61,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 494,658.47</b>	<b>\$ 2,988,215.00</b>	<b>\$ 2,493,556.53</b>	<b>\$ 2,988,215.00</b>	<b>\$ -</b>

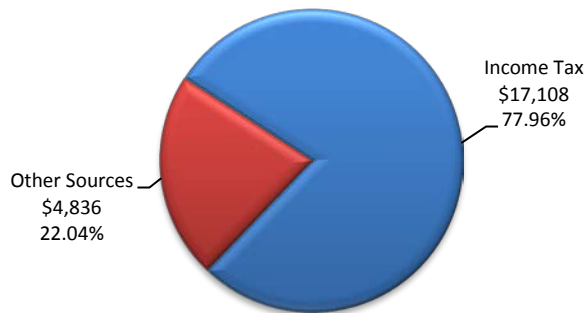
CITY OF PATASKALA, OHIO  
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 617,819.55</b>	<b>\$ 578,235.17</b>	<b>\$ 3,097,804.96</b>	<b>\$ 1,901,750.24</b>	<b>\$ 2,977,434.00</b>	<b>\$ 49,470.96</b>	<b>\$ 70,900.00</b>
General Government	\$ 52,657.44	\$ 7,328.00	\$ 103,317.00	\$ 43,331.56	\$ 99,277.00	\$ 4,040.00	\$ -
Salary & Related	\$ -	\$ -	\$ 7,777.00	\$ 7,777.00	\$ 7,777.00	\$ -	\$ -
Contractual Services	\$ 52,657.44	\$ 7,228.00	\$ 90,440.00	\$ 30,554.56	\$ 86,500.00	\$ 3,940.00	\$ -
General Operating	\$ -	\$ 100.00	\$ 5,100.00	\$ 5,000.00	\$ 5,000.00	\$ 100.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 2,500.00	\$ -	\$ 42,500.00	\$ 40,000.00	\$ 40,000.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 2,500.00	\$ -	\$ 42,500.00	\$ 40,000.00	\$ 40,000.00	\$ 2,500.00	\$ -
Finance	\$ 33,846.47	\$ 19,201.06	\$ 240,327.43	\$ 187,279.90	\$ 239,196.00	\$ 1,131.43	\$ -
Salary & Related	\$ 11,172.14	\$ 8,953.10	\$ 73,122.00	\$ 52,996.76	\$ 73,122.00	\$ -	\$ -
Contractual Services	\$ 1,853.04	\$ 10,247.96	\$ 15,306.43	\$ 3,205.43	\$ 14,175.00	\$ 1,131.43	\$ -
General Operating	\$ 20,821.29	\$ -	\$ 151,899.00	\$ 131,077.71	\$ 151,899.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 4,118.04	\$ 16,263.90	\$ 32,436.94	\$ 12,055.00	\$ 29,223.00	\$ 3,213.94	\$ -
Contractual Services	\$ 2,068.00	\$ 4,400.00	\$ 6,640.00	\$ 172.00	\$ 6,640.00	\$ -	\$ -
General Operating	\$ 2,050.04	\$ 11,863.90	\$ 25,796.94	\$ 11,883.00	\$ 22,583.00	\$ 3,213.94	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 524,697.60	\$ 535,442.21	\$ 2,656,723.59	\$ 1,596,583.78	\$ 2,547,238.00	\$ 38,585.59	\$ 70,900.00
Salary & Related	\$ 470,255.58	\$ 353,064.50	\$ 2,294,464.72	\$ 1,471,144.64	\$ 2,217,619.00	\$ 5,945.72	\$ 70,900.00
Contractual Services	\$ 7,627.00	\$ 5,087.50	\$ 20,854.00	\$ 8,139.50	\$ 19,500.00	\$ 1,354.00	\$ -
General Operating	\$ 46,815.02	\$ 129,596.37	\$ 278,390.87	\$ 101,979.48	\$ 248,069.00	\$ 30,321.87	\$ -
Capital Outlay	\$ -	\$ 47,693.84	\$ 63,014.00	\$ 15,320.16	\$ 62,050.00	\$ 964.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 617,819.55</b>	<b>\$ 578,235.17</b>	<b>\$ 3,097,804.96</b>	<b>\$ 1,901,750.24</b>	<b>\$ 2,977,434.00</b>	<b>\$ 49,470.96</b>	<b>\$ 70,900.00</b>

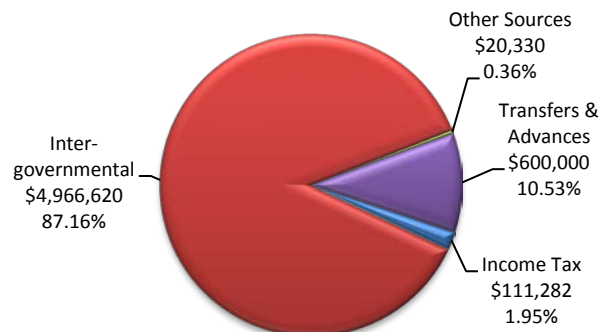
## Capital Improvements Fund (301)

**Revenue** – The Capital Improvements Fund has a 2018 revenue budget of approximately \$5.7 million. The fund's primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$21.9 thousand, which represents 0.39% of budget. Excluding the impact of \$4.97 million in grant/loan and \$600.0 thousand in interfund transfer revenue from the equation results in a collection rate of 16.61% of budget. The adjusted two-month total is somewhat below budget, and is due to below-budget income tax collections and investment income. The fund receives a 2.0% allocation of income tax revenues in 2018, which is down from the 2.45% allocation rate to the fund in 2017.

**YTD Capital Improvements Fund  
Revenue by Source**

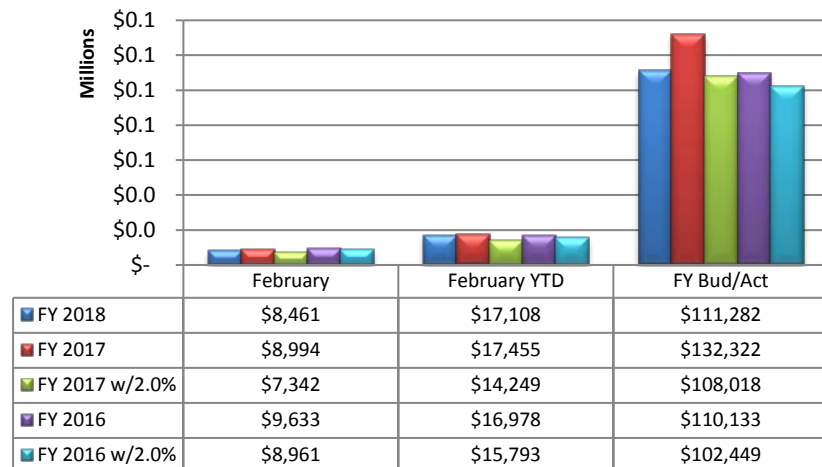


**Capital Improvements Fund  
Revenue Budget**



For 2018, other than ODOT grant funding for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in February were \$8.5 thousand, and were down by \$0.5 thousand (5.93%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$17.1 thousand, and represent 15.37% of budget. In comparison, collections through February 2017 were \$17.5

**Income Tax Collections  
Capital Improvements Fund**

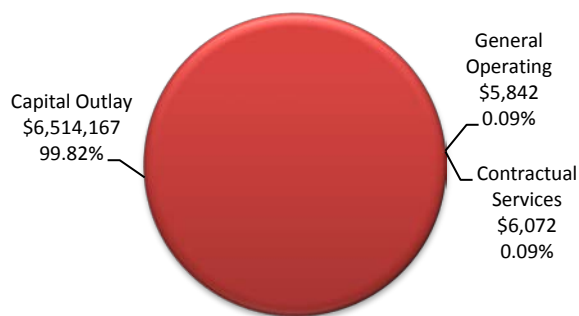


thousand, and reflect 13.19% of the 2017 full-year collections, and in 2016, the rate was equal to 15.42% of full-year collections. Had the fund's 2018 allocation rate not been reduced from 2.45% to 2.0%, the 2018 allocation would have been \$3.8 thousand higher. If nothing had been changed from 2017, increased total collections would have resulted in revenue that was \$3.5 thousand higher. Based upon the current

collection rate, it appears that collections may be running in line with expectations at this point. It is difficult to assess a trend, however, after such a short time period. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$2.9 thousand (20.06%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$1.3 thousand (8.33%) higher than 2016 collections.

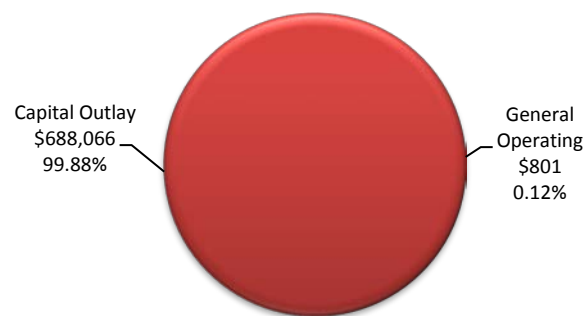
**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2018 of approximately \$6.53 million. Total spending through February 28 was \$688.9 thousand, and is equal to 10.56% of the budget. Including encumbrances (e.g., purchase orders) of \$383.4 thousand in the total results in total spending equal to 16.43% of budget. Compared to the same two-month period in 2017 (and excluding transfers), the total is up by \$501.7 thousand (268%) and is due to increased spending in the Capital Outlay category.

**Capital Fund Budget by Category**



**YTD Capital Fund Spending**

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2018 budget in this category is \$6.51 million, (99.82% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through February 28 was \$688.1 thousand, and represents 10.56% of the category's budget. The primary planned expenditures in this category are related to the Mink Street Phase II improvements and Taylor Road/Cleveland Road projects. The list of projects includes the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,793	\$9,793	\$0
Mink Street Improvements – Phase II ROW Acquisition*	337,567	337,567	0
Mink Street Improvements – Phase II Construction	5,522,257	688,066	4,834,191
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Taylor Road/Cleveland Road Trail	601,550	0	601,550
Parks security lighting replacement and installation	13,000	0	13,000
Police station design/bid work	16,000	16,000	0
<b>GRAND TOTAL</b>	<b>\$6,514,167</b>	<b>\$1,065,426</b>	<b>\$5,448,741</b>

Contractual services is another major expense category in the general fund. The 2018 budget in this category is \$6.1 thousand (0.09% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through February 28 was \$0, and is down \$0.9 thousand (100%) from the same two-month period in 2017. Including encumbrances in the calculation, however, the total spending commitment becomes \$6.1 thousand, or 100% of the budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2018 included:

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Police station project design/engineering*	\$6,000	\$6,000	\$0
Columbia Road bridge engineering*	72	72	0
<b>GRAND TOTAL</b>	<b>\$6,072</b>	<b>\$6,072</b>	<b>\$0</b>

General Operating is the other remaining expense category in the Capital Improvements fund. The 2018 budget in this category is \$5.8 thousand (0.09% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through February 28 was \$0.8 thousand, and represents 13.71% of the category's budget. Currently, the only spending planned for in this category in 2018 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$5,842	\$801	\$5,041
<b>GRAND TOTAL</b>	<b>\$5,842</b>	<b>\$801</b>	<b>\$5,041</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2017 with an unencumbered balance of \$781.4 thousand, which was up by \$354.6 thousand (83.09%) from FY 2016, and is equal to 95.42% of FY 2017 spending. In comparison, the 2018 budget projects a year-end fund balance of \$337.0 thousand, which would equate to a reserve ratio equal to 5.16% of expenditures.

CITY OF PATASKALA, OHIO  
FEBRUARY 2018 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,164,860	\$ 1,164,860			\$ 1,874,189	\$ 1,874,189				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	17,108	111,282	94,174	15.37%	17,455	132,349	114,894	13.19%	(347)	-1.99%
<b>Total Taxes</b>	<b>\$ 17,108</b>	<b>\$ 111,282</b>	<b>\$ 94,174</b>	<b>15.37%</b>	<b>\$ 17,455</b>	<b>\$ 132,349</b>	<b>\$ 114,894</b>	<b>13.19%</b>	<b>\$ (347)</b>	<b>-1.99%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ 500	\$ 500	0.00%	\$ -	\$ 500	\$ 500	0.00%	\$ -	0.00%
Grants & Loans	-	4,966,120	4,966,120	0.00%	143,637	452,000	308,363	31.78%	(143,637)	-100.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ 4,966,620</b>	<b>\$ 4,966,620</b>	<b>0.00%</b>	<b>\$ 143,637</b>	<b>\$ 452,500</b>	<b>\$ 308,863</b>	<b>31.74%</b>	<b>\$ (143,637)</b>	<b>-100.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 4,836	\$ 20,330	\$ 15,494	23.79%	\$ 4,540	\$ 19,830	\$ 15,290	22.89%	\$ 296	6.52%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Other Sources</b>	<b>\$ 4,836</b>	<b>\$ 20,330</b>	<b>\$ 15,494</b>	<b>23.79%</b>	<b>\$ 4,540</b>	<b>\$ 19,830</b>	<b>\$ 15,290</b>	<b>22.89%</b>	<b>\$ 296</b>	<b>6.52%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ 600,000	\$ 600,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 21,944</b>	<b>\$ 5,698,232</b>	<b>\$ 5,676,288</b>	<b>0.39%</b>	<b>\$ 165,631</b>	<b>\$ 604,679</b>	<b>\$ 439,048</b>	<b>27.39%</b>	<b>\$ (143,687)</b>	<b>-86.75%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ (600,000)	\$ 600,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (600,000)</b>	<b>\$ 600,000</b>	<b>-100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 21,944</b>	<b>\$ 5,098,232</b>	<b>\$ 5,076,288</b>	<b>0.43%</b>	<b>\$ 165,631</b>	<b>\$ 604,679</b>	<b>\$ 439,048</b>	<b>27.39%</b>	<b>\$ (143,687)</b>	<b>-86.75%</b>

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
<b>Salary &amp; Related</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	6,072	6,072	-100.00%	6,072	-	0.00%	921	(921)	-100.00%
General Operating	801	5,842	5,041	86.29%	-	5,041	86.29%	862	(61)	-7.10%
Capital Outlay	688,066	6,514,167	5,826,101	89.44%	377,360	5,448,741	83.64%	185,342	502,724	271.24%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 688,867</b>	<b>\$ 6,526,081</b>	<b>\$ 5,837,214</b>	<b>89.44%</b>	<b>\$ 383,432</b>	<b>\$ 5,453,782</b>	<b>83.57%</b>	<b>\$ 187,125</b>	<b>\$ 501,742</b>	<b>268.13%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 688,867</b>	<b>\$ 6,526,081</b>	<b>\$ 5,837,214</b>	<b>89.44%</b>	<b>\$ 383,432</b>	<b>\$ 5,453,782</b>	<b>83.57%</b>	<b>\$ 187,125</b>	<b>\$ 501,742</b>	<b>268.13%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$ 497,937</b>	<b>\$ 337,011</b> 5.16%			<b>\$ 114,506</b>			<b>\$ 1,852,696</b>	<b>\$ (1,354,759)</b>	<b>-73.12%</b>

CITY OF PATASKALA, OHIO  
2018 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	<b>\$ 21,943.88</b>	<b>\$ 5,698,232.00</b>	<b>\$ 5,676,288.12</b>	<b>\$ 5,698,232.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 17,108.24</b>	<b>\$ 111,282.00</b>	<b>\$ 94,173.76</b>	<b>\$ 111,282.00</b>	<b>\$ -</b>
Income Taxes	\$ 17,108.24	\$ 111,282.00	\$ 94,173.76	\$ 111,282.00	\$ -
<b>Intergovernmental</b>	<b>\$ -</b>	<b>\$ 4,966,620.00</b>	<b>\$ 4,966,620.00</b>	<b>\$ 4,966,620.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ 4,966,120.00	\$ 4,966,120.00	\$ 4,966,120.00	\$ -
State-Shared Revenues	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 4,835.64</b>	<b>\$ 20,330.00</b>	<b>\$ 15,494.36</b>	<b>\$ 20,330.00</b>	<b>\$ -</b>
Investment Income	\$ 4,835.64	\$ 20,330.00	\$ 15,494.36	\$ 20,330.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ 600,000.00</b>	<b>\$ 600,000.00</b>	<b>\$ 600,000.00</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ -
<b>Grand Total</b>	<b>\$ 21,943.88</b>	<b>\$ 5,698,232.00</b>	<b>\$ 5,676,288.12</b>	<b>\$ 5,698,232.00</b>	<b>\$ -</b>

CITY OF PATASKALA, OHIO  
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	<b>\$ 688,866.51</b>	<b>\$ 383,431.54</b>	<b>\$ 6,526,080.54</b>	<b>\$ 5,453,782.49</b>	<b>\$ 6,142,649.00</b>	<b>\$ 383,431.54</b>	<b>\$ -</b>
General Government	\$ -	\$ 71.80	\$ 71.80	\$ -	\$ -	\$ 71.80	\$ -
Contractual Services	\$ -	\$ 71.80	\$ 71.80	\$ -	\$ -	\$ 71.80	\$ -
Finance	\$ 800.83	\$ -	\$ 5,842.00	\$ 5,041.17	\$ 5,842.00	\$ -	\$ -
General Operating	\$ 800.83	\$ -	\$ 5,842.00	\$ 5,041.17	\$ 5,842.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ -	\$ 36,000.00	\$ 650,550.00	\$ 614,550.00	\$ 614,550.00	\$ 36,000.00	\$ -
Contractual Services	\$ -	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ 30,000.00	\$ 644,550.00	\$ 614,550.00	\$ 614,550.00	\$ 30,000.00	\$ -
Public Service	\$ 688,065.68	\$ 347,359.74	\$ 5,869,616.74	\$ 4,834,191.32	\$ 5,522,257.00	\$ 347,359.74	\$ -
Capital Outlay	\$ 688,065.68	\$ 347,359.74	\$ 5,869,616.74	\$ 4,834,191.32	\$ 5,522,257.00	\$ 347,359.74	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 688,866.51</b>	<b>\$ 383,431.54</b>	<b>\$ 6,526,080.54</b>	<b>\$ 5,453,782.49</b>	<b>\$ 6,142,649.00</b>	<b>\$ 383,431.54</b>	<b>\$ -</b>



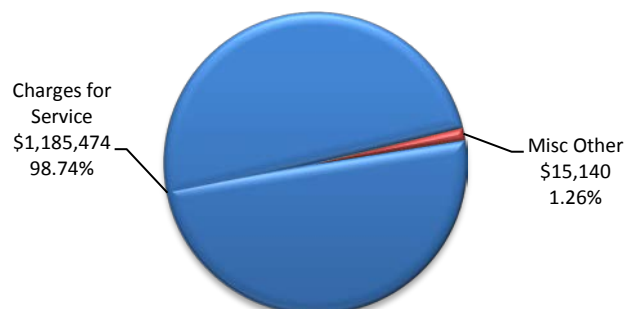
## Water Operations Fund (601)

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2018 revenue budget of approximately \$1.2 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$207.4 thousand, which represents 17.28% of budget. The total revenue amount is up by \$6.7 thousand (3.32%) when compared against the same two-month period in 2017.

**YTD Water Fund Revenue by Source**



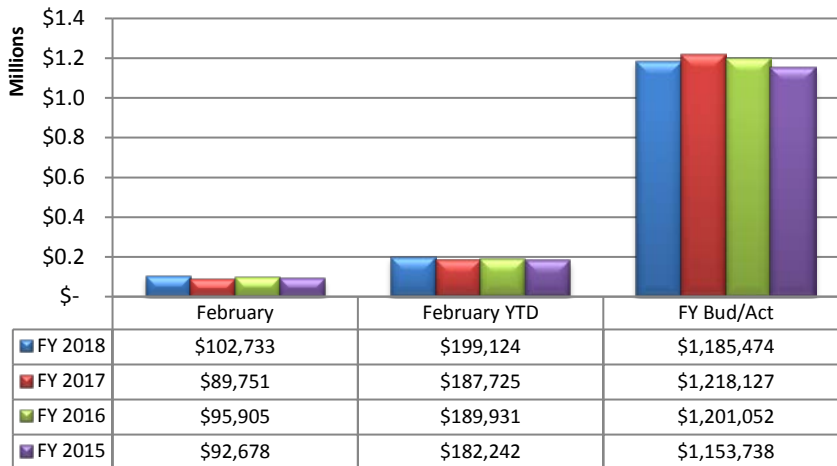
**Water Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$199.1 thousand, or 16.8% of budget. In

comparison, collections for the same two-month period in 2017 were \$187.7, and were about 15.41% of full-year collections. The 2018 collections amount to date represents an increase of \$11.4 thousand (6.07%) in 2018 over the 2017 collections.

**Usage Fee Collections - Water Fund**



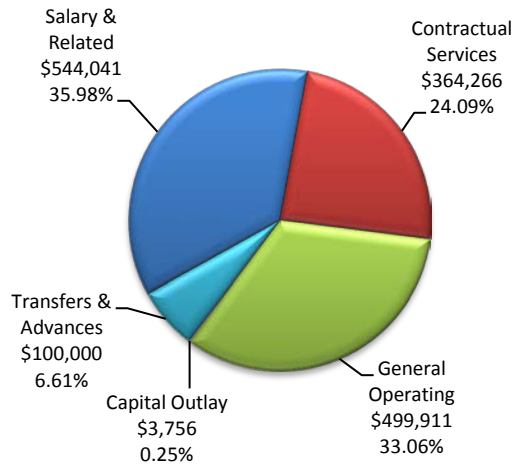
The other category, Other Sources has a 2018 budget of \$15.1 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$8.3 thousand, and the

revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.51 million. Total spending through February 28 was approximately \$208.3 thousand, or 13.77% of budget. Including encumbrances (e.g., purchase orders) of \$583.5 thousand in the total results in total committed spending equal to 52.37% of budget. The primary driver of the variance was above-

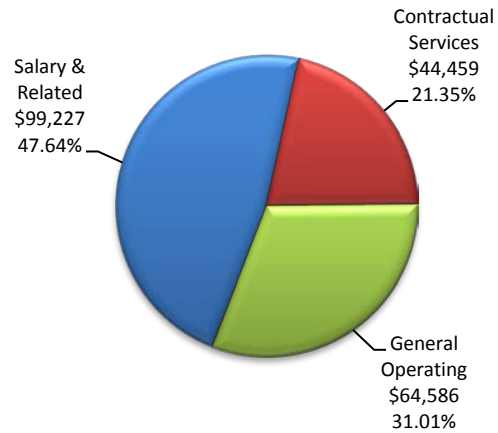
budget spending on salary and benefit-related expenses.

### Water Fund Budget by Category



### YTD Water Fund Spending

(excludes encumbrances)



For 2018, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2018 budget of \$544.0 thousand, or 35.98% of the total fund budget. Spending through February 28 was \$99.2 thousand, and is equal to 18.24% of budget. Compared to the same two-month period in 2017, spending is up by \$20.5 thousand or 26%. The increase is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

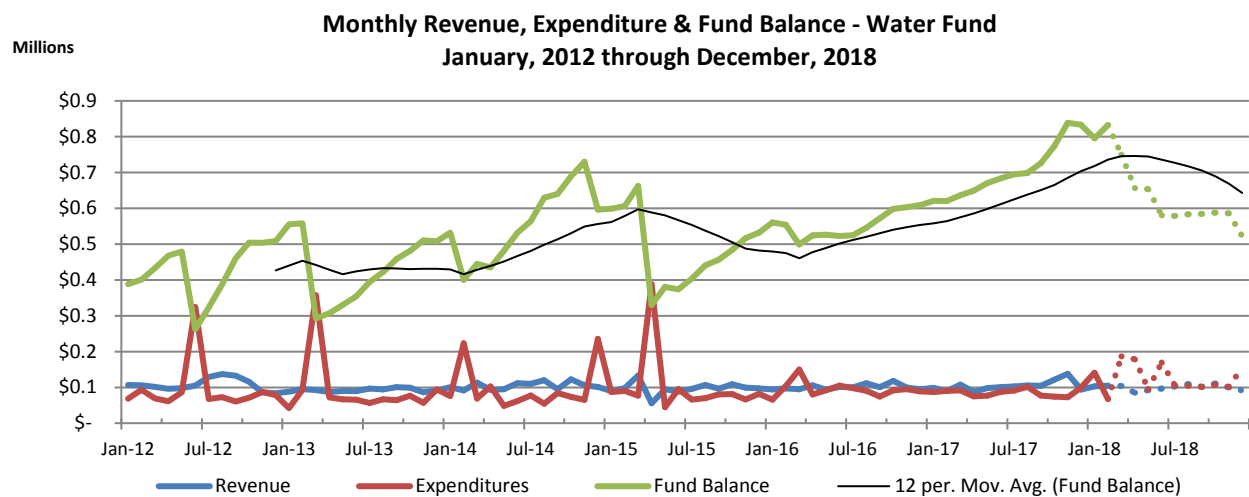
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$499.9 thousand, or 33.06% of the fund budget. Spending through February 28 was \$64.6 thousand, or 12.92% of budget. Including encumbrances of \$326.0 thousand in the calculation results in a total spending commitment of \$390.6 thousand, or 78.13% of budget. Spending in this category is up by \$14.1 thousand (27.92%) when compared to the same two-month period in 2017.

The approved 2018 budget in the Water Operations fund provides for an interfund transfer of \$100,000 to the Water Debt Service (604) fund to assist in meeting the department's debt service financial obligations. For the past two years (2016 and 2017), the operating budgets did not provide for any interfund transfers. Generally speaking, the Water Capital Improvements (602) fund is now able to provide the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart at the top of the following page plots revenue, expenditures and fund balance since January 2012.

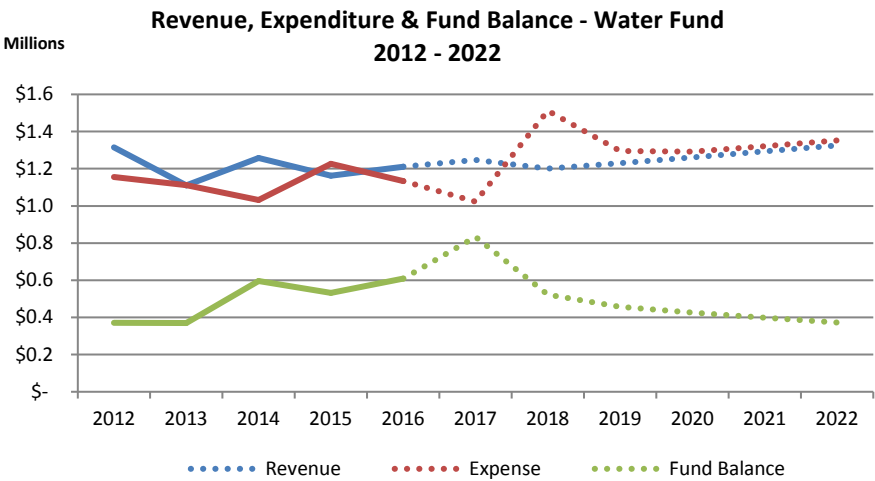
The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, which is \$205.6 thousand (38%) higher than year-end 2016, and is equal to 67.3% of FY 2017 spending. In contrast, the FY 2018 budget projects a year-end fund balance of \$522.0 thousand, which would equate to a reserve ratio equal to 34.52% of expenditures. The fund ended 2016 with an unencumbered fund balance of \$540.7 thousand, an increase of \$70.6 thousand (15.0%) from year-end 2015.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$833 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5 year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

During 2017, the year-end balance in the fund increased to approximately \$224.4 thousand. From 2018 through 2012, however, the fund balance is expected to decline in 2018 and then stabilize (but continuing to decline) to between \$371-520 thousand (see chart at right). This chart has been updated with the approved 2018 budget data through 2022.



CITY OF PATASKALA, OHIO  
 FEBRUARY 2018 YTD ANALYSIS - Water Fund (601)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>Beginning Fund Balance</b>	\$ 833,334	\$ 833,334			\$ 532,007	\$ 532,007				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	199,124	1,185,474	986,350	16.80%	187,725	1,192,719	1,004,994	15.74%	11,400	6.07%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 199,124	\$ 1,185,474	\$ 986,350	16.80%	\$ 187,725	\$ 1,192,719	\$ 1,004,994	15.74%	\$ 11,400	6.07%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 2,685	\$ 4,640	\$ 1,955	57.88%	\$ 1,634	\$ 4,590	\$ 2,956	35.59%	\$ 1,052	64.39%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,596	10,500	4,904	53.30%	11,386	2,000	(9,386)	569.29%	(5,789)	-50.85%
<b>Total Other Sources</b>	\$ 8,282	\$ 15,140	\$ 6,858	54.70%	\$ 13,019	\$ 6,590	\$ (6,429)	197.56%	\$ (4,738)	-36.39%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 207,406	\$ 1,200,614	\$ 993,208	17.28%	\$ 200,744	\$ 1,199,309	\$ 998,565	16.74%	\$ 6,662	3.32%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 207,406	\$ 1,200,614	\$ 993,208	17.28%	\$ 200,744	\$ 1,199,309	\$ 998,565	16.74%	\$ 6,662	3.32%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 99,227	\$ 544,041	\$ 444,813	81.76%	\$ 95,167	\$ 349,647	64.27%	\$ 78,738	\$ 20,490	26.02%
Contractual Services	44,459	364,266	319,807	87.79%	162,350	157,457	43.23%	47,762	(3,303)	-6.92%
General Operating	64,586	499,911	435,324	87.08%	326,004	109,320	21.87%	50,489	14,097	27.92%
Capital Outlay	-	3,756	3,756	-100.00%	-	3,756	100.00%	-	-	0.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	100,000	100,000	-100.00%	-	100,000	100.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 208,272	\$ 1,511,973	\$ 1,303,701	86.23%	\$ 583,521	\$ 720,180	47.63%	\$ 176,989	\$ 31,284	17.68%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ (100,000)	\$ 100,000	-100.00%	\$ -	\$ 100,000	-100.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ (100,000)	\$ (100,000)	-100.00%	\$ -	\$ 100,000	100.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 208,272	\$ 1,411,973	\$ 1,203,701	85.25%	\$ 583,521	\$ 620,180	43.92%	\$ 176,989	\$ 31,284	17.68%
<b>Ending Fund Balance</b>	\$ 832,467	\$ 521,974			\$ 248,946			\$ 555,762	\$ 276,706	49.79%
		34.52%								

CITY OF PATASKALA, OHIO  
2018 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	<b>\$ 207,406.28</b>	<b>\$ 1,200,614.00</b>	<b>\$ 993,207.72</b>	<b>\$ 1,200,614.00</b>	<b>\$ -</b>
Charges for Service	\$ 199,124.49	\$ 1,185,474.00	\$ 986,349.51	\$ 1,185,474.00	\$ -
Utility	\$ 199,124.49	\$ 1,185,474.00	\$ 986,349.51	\$ 1,185,474.00	\$ -
Miscellaneous Revenue	\$ 8,281.79	\$ 15,140.00	\$ 6,858.21	\$ 15,140.00	\$ -
Investment Income	\$ 2,685.40	\$ 4,640.00	\$ 1,954.60	\$ 4,640.00	\$ -
Other Miscellaneous Revenue	\$ 5,596.39	\$ 10,500.00	\$ 4,903.61	\$ 10,500.00	\$ -
<b>Grand Total</b>	<b>\$ 207,406.28</b>	<b>\$ 1,200,614.00</b>	<b>\$ 993,207.72</b>	<b>\$ 1,200,614.00</b>	<b>\$ -</b>

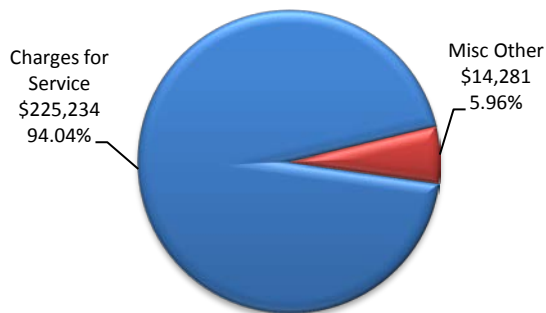
CITY OF PATASKALA, OHIO  
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	<b>\$ 208,272.47</b>	<b>\$ 583,521.26</b>	<b>\$ 1,511,973.41</b>	<b>\$ 720,179.68</b>	<b>\$ 1,412,348.00</b>	<b>\$ 81,925.41</b>	<b>\$ 17,700.00</b>
General Government	\$ 37,986.07	\$ 22,711.91	\$ 172,540.80	\$ 111,842.82	\$ 170,601.00	\$ 1,939.80	\$ -
Salary & Related	\$ 9,953.11	\$ 4,473.36	\$ 61,351.00	\$ 46,924.53	\$ 61,351.00	\$ -	\$ -
Contractual Services	\$ 28,032.96	\$ 18,138.55	\$ 107,089.80	\$ 60,918.29	\$ 105,250.00	\$ 1,839.80	\$ -
General Operating	\$ -	\$ 100.00	\$ 4,100.00	\$ 4,000.00	\$ 4,000.00	\$ 100.00	\$ -
Court & Legal	\$ 2,500.00	\$ 7,000.00	\$ 64,500.00	\$ 55,000.00	\$ 55,000.00	\$ 9,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 2,500.00	\$ 7,000.00	\$ 64,500.00	\$ 55,000.00	\$ 55,000.00	\$ 9,500.00	\$ -
Finance	\$ 10,215.62	\$ 13,801.48	\$ 74,467.34	\$ 50,450.24	\$ 73,336.00	\$ 1,131.34	\$ -
Salary & Related	\$ 8,937.58	\$ 6,962.48	\$ 58,661.00	\$ 42,760.94	\$ 58,661.00	\$ -	\$ -
Contractual Services	\$ 1,278.04	\$ 6,839.00	\$ 15,806.34	\$ 7,689.30	\$ 14,675.00	\$ 1,131.34	\$ -
Transfers & Advances	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -
Water Utility	\$ 157,570.78	\$ 540,007.87	\$ 1,100,465.27	\$ 402,886.62	\$ 1,013,411.00	\$ 69,354.27	\$ 17,700.00
Salary & Related	\$ 80,336.59	\$ 83,731.07	\$ 424,028.73	\$ 259,961.07	\$ 406,268.00	\$ 60.73	\$ 17,700.00
Contractual Services	\$ 12,648.13	\$ 130,372.65	\$ 176,870.03	\$ 33,849.25	\$ 158,454.00	\$ 18,416.03	\$ -
General Operating	\$ 64,586.06	\$ 325,904.15	\$ 495,810.51	\$ 105,320.30	\$ 444,933.00	\$ 50,877.51	\$ -
Capital Outlay	\$ -	\$ -	\$ 3,756.00	\$ 3,756.00	\$ 3,756.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 208,272.47</b>	<b>\$ 583,521.26</b>	<b>\$ 1,511,973.41</b>	<b>\$ 720,179.68</b>	<b>\$ 1,412,348.00</b>	<b>\$ 81,925.41</b>	<b>\$ 17,700.00</b>

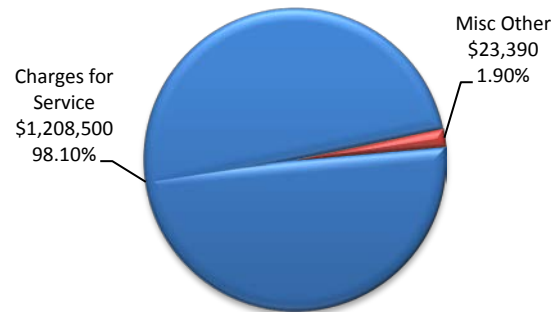
## Sewer Operations Fund (651)

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2018 revenue budget of approximately \$1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$239.5 thousand, which represents 19.44% of budget. The total is up by \$21.2 thousand (9.69%) from the same two-month period in 2017.

**YTD Sewer Fund Revenue by Source**

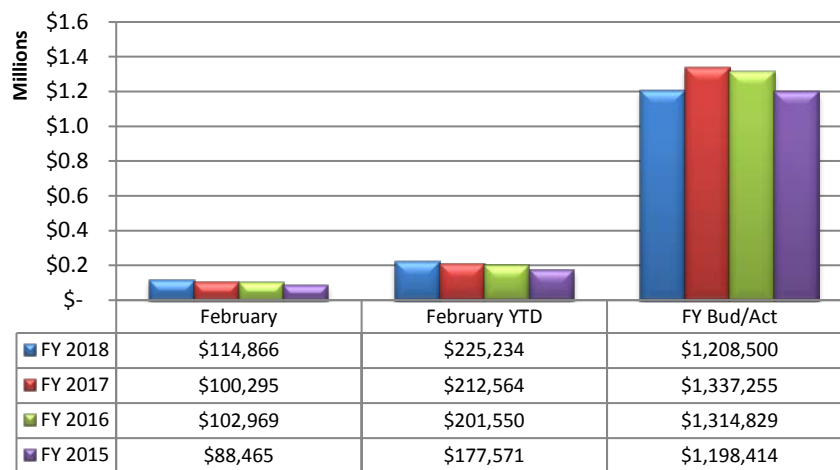


**Sewer Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are approximately \$225.2 thousand, or 18.64% of budget. In comparison, collections for the same two-month period in 2017 were \$212.6 thousand, an increase of \$12.7 thousand (5.96%) in 2018 over 2017 collections.

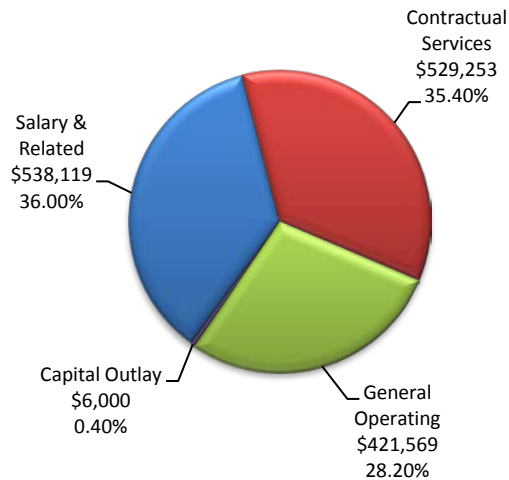
**Usage Fee Collections - Sewer Fund**



The other revenue category, Other Sources, has a 2018 budget of \$23.4 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$14.3 thousand, which is \$8.5 thousand (147%) higher than FY 2017. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

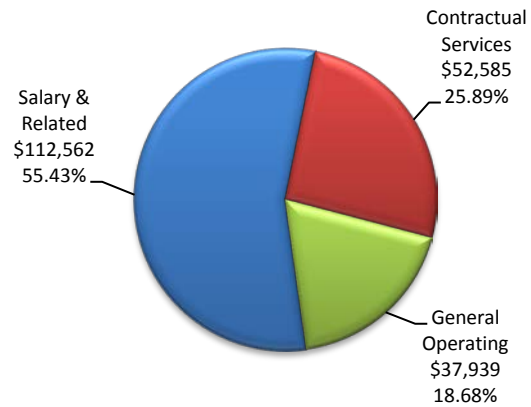
**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.5 million. Total spending through February 28 was approximately \$203.1 thousand, or 13.58% of budget. Including encumbrances (e.g., purchase orders) of \$578.3 thousand in the total results in total committed spending equal to 52.27% of budget.

### Sewer Fund Budget by Category



### YTD Sewer Fund Spending

(excludes encumbrances)



For 2018, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$538.1 thousand, or 36% of the total fund budget. Spending through February 28 was \$112.6 thousand, or 20.92% of budget. Compared to the same two-month period in 2017, spending is up by \$23.1 thousand, or 25.82%. The increase is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

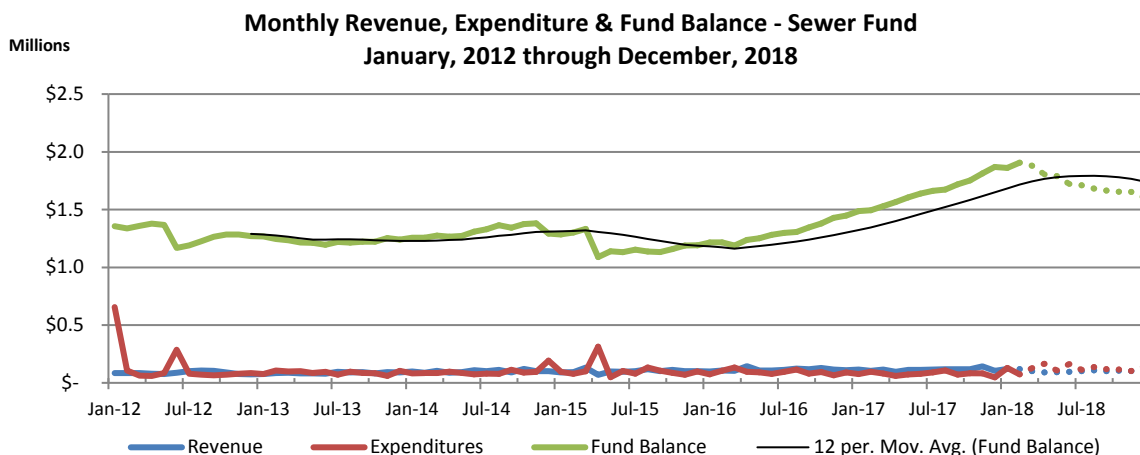
Contractual services is the next major expense category in the Sewer fund. The 2018 budget in this category is \$529.3 thousand (35.4% of budget) and provides for non-employee personal services. Spending through February 28 is \$52.6 thousand (9.94% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 54.85% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2017 to ensure that spending remained within the approved budget, and will continue to do so in 2018.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$421.6 thousand, or 28.2% of the fund budget. Spending through February 28 was \$37.9 thousand, or 9.0% of budget. Including encumbrances (e.g., purchase orders) of \$255.6 thousand in the total results in a spending ratio of 69.64% of budget. Compared to the same two-month period in 2017, spending in this category is up by \$10.4 thousand, or 37.71%.

The approved 2018 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any authorized interfund transfers in 2016 or 2017. Previous transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide such funding.



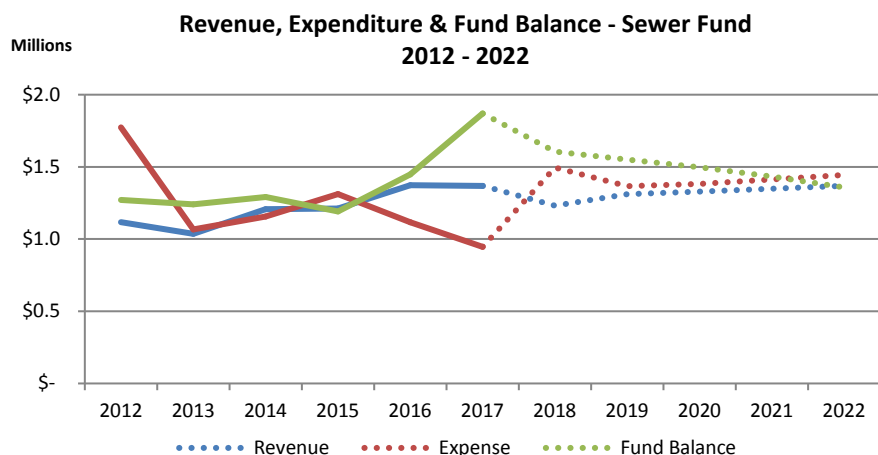
**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2017 with an unencumbered fund balance of \$1.71 million, which is \$374.1 thousand (28.03%) higher than year-end 2016, and is equal to 154% of FY 2017 spending. In contrast, the 2018 budget projects a year-end fund balance of \$1.61 million, which would equate to a reserve ratio equal to 107.5% of expenditures, which is significantly above the general target ratio range of 25-35%.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 5 year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of



\$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, though spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. This chart has been updated with the approved 2018 budget data through 2022.

CITY OF PATASKALA, OHIO  
**FEBRUARY 2018 YTD ANALYSIS - Sewer Fund (651)**

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,869,848	\$ 1,869,848			\$ 1,191,283	\$ 1,191,283				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	225,234	1,208,500	983,266	18.64%	212,564	1,204,000	991,436	17.65%	12,670	5.96%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 225,234</b>	<b>\$ 1,208,500</b>	<b>\$ 983,266</b>	<b>18.64%</b>	<b>\$ 212,564</b>	<b>\$ 1,204,000</b>	<b>\$ 991,436</b>	<b>17.65%</b>	<b>\$ 12,670</b>	<b>5.96%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 6,191	\$ 13,390	\$ 7,199	46.23%	\$ 3,904	\$ 9,310	\$ 5,406	41.93%	\$ 2,287	58.57%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	8,090	10,000	1,910	80.90%	1,879	5,000	3,121	37.58%	6,211	330.54%
<b>Total Other Sources</b>	<b>\$ 14,281</b>	<b>\$ 23,390</b>	<b>\$ 9,109</b>	<b>61.06%</b>	<b>\$ 5,783</b>	<b>\$ 14,310</b>	<b>\$ 8,527</b>	<b>40.41%</b>	<b>\$ 8,498</b>	<b>146.94%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 239,515</b>	<b>\$ 1,231,890</b>	<b>\$ 992,375</b>	<b>19.44%</b>	<b>\$ 218,347</b>	<b>\$ 1,218,310</b>	<b>\$ 999,963</b>	<b>17.92%</b>	<b>\$ 21,168</b>	<b>9.69%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 239,515</b>	<b>\$ 1,231,890</b>	<b>\$ 992,375</b>	<b>19.44%</b>	<b>\$ 218,347</b>	<b>\$ 1,218,310</b>	<b>\$ 999,963</b>	<b>17.92%</b>	<b>\$ 21,168</b>	<b>9.69%</b>

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 112,562	\$ 538,119	\$ 425,557	79.08%	\$ 84,900	\$ 340,656	63.31%	\$ 89,459	\$ 23,103	25.82%
Contractual Services	52,585	529,253	476,668	90.06%	237,734	238,934	45.15%	55,104	(2,519)	-4.57%
General Operating	37,939	421,569	383,630	91.00%	255,641	127,989	30.36%	27,550	10,388	37.71%
Capital Outlay	-	6,000	6,000	-100.00%	-	6,000	100.00%	-	-	0.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 203,086</b>	<b>\$ 1,494,941</b>	<b>\$ 1,291,855</b>	<b>86.42%</b>	<b>\$ 578,275</b>	<b>\$ 713,580</b>	<b>47.73%</b>	<b>\$ 172,114</b>	<b>\$ 30,973</b>	<b>18.00%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 203,086</b>	<b>\$ 1,494,941</b>	<b>\$ 1,291,855</b>	<b>86.42%</b>	<b>\$ 578,275</b>	<b>\$ 713,580</b>	<b>47.73%</b>	<b>\$ 172,114</b>	<b>\$ 30,973</b>	<b>18.00%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$ 1,906,276</b>	<b>\$ 1,606,797</b>			<b>\$ 1,328,001</b>			<b>\$ 1,237,516</b>	<b>\$ 668,760</b>	<b>54.04%</b>
		107.48%								

CITY OF PATASKALA, OHIO  
2018 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	<b>\$ 239,514.75</b>	<b>\$ 1,231,890.00</b>	<b>\$ 992,375.25</b>	<b>\$ 1,231,890.00</b>	<b>\$ -</b>
Charges for Service	\$ 225,233.80	\$ 1,208,500.00	\$ 983,266.20	\$ 1,208,500.00	\$ -
Utility	\$ 225,233.80	\$ 1,208,500.00	\$ 983,266.20	\$ 1,208,500.00	\$ -
Miscellaneous Revenue	\$ 14,280.95	\$ 23,390.00	\$ 9,109.05	\$ 23,390.00	\$ -
Investment Income	\$ 6,190.54	\$ 13,390.00	\$ 7,199.46	\$ 13,390.00	\$ -
Other Miscellaneous Revenue	\$ 8,090.41	\$ 10,000.00	\$ 1,909.59	\$ 10,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 239,514.75</b>	<b>\$ 1,231,890.00</b>	<b>\$ 992,375.25</b>	<b>\$ 1,231,890.00</b>	<b>\$ -</b>

CITY OF PATASKALA, OHIO  
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH FEBRUARY 28, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	<b>\$ 203,086.25</b>	<b>\$ 578,274.71</b>	<b>\$ 1,494,940.90</b>	<b>\$ 713,579.94</b>	<b>\$ 1,319,022.00</b>	<b>\$ 158,218.90</b>	<b>\$ 17,700.00</b>
General Government	\$ 33,569.30	\$ 20,611.91	\$ 151,540.80	\$ 97,359.59	\$ 149,601.00	\$ 1,939.80	\$ -
Salary & Related	\$ 10,173.54	\$ 3,473.36	\$ 61,351.00	\$ 47,704.10	\$ 61,351.00	\$ -	\$ -
Contractual Services	\$ 23,395.76	\$ 17,038.55	\$ 87,589.80	\$ 47,155.49	\$ 85,750.00	\$ 1,839.80	\$ -
General Operating	\$ -	\$ 100.00	\$ 2,600.00	\$ 2,500.00	\$ 2,500.00	\$ 100.00	\$ -
<b>Court &amp; Legal</b>	<b>\$ 2,500.00</b>	<b>\$ 7,000.00</b>	<b>\$ 34,500.00</b>	<b>\$ 25,000.00</b>	<b>\$ 25,000.00</b>	<b>\$ 9,500.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 2,500.00	\$ 7,000.00	\$ 34,500.00	\$ 25,000.00	\$ 25,000.00	\$ 9,500.00	\$ -
<b>Finance</b>	<b>\$ 10,215.54</b>	<b>\$ 15,350.82</b>	<b>\$ 74,201.33</b>	<b>\$ 48,634.97</b>	<b>\$ 73,136.00</b>	<b>\$ 1,065.33</b>	<b>\$ -</b>
Salary & Related	\$ 8,937.49	\$ 6,962.48	\$ 58,661.00	\$ 42,761.03	\$ 58,661.00	\$ -	\$ -
Contractual Services	\$ 1,278.05	\$ 8,388.34	\$ 15,540.33	\$ 5,873.94	\$ 14,475.00	\$ 1,065.33	\$ -
<b>Sewer Utility</b>	<b>\$ 156,801.41</b>	<b>\$ 535,311.98</b>	<b>\$ 1,234,698.77</b>	<b>\$ 542,585.38</b>	<b>\$ 1,071,285.00</b>	<b>\$ 145,713.77</b>	<b>\$ 17,700.00</b>
Salary & Related	\$ 93,451.05	\$ 74,464.62	\$ 418,106.73	\$ 250,191.06	\$ 400,346.00	\$ 60.73	\$ 17,700.00
Contractual Services	\$ 25,411.53	\$ 205,306.77	\$ 391,623.30	\$ 160,905.00	\$ 312,545.00	\$ 79,078.30	\$ -
General Operating	\$ 37,938.83	\$ 255,540.59	\$ 418,968.74	\$ 125,489.32	\$ 352,394.00	\$ 66,574.74	\$ -
Capital Outlay	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 203,086.25</b>	<b>\$ 578,274.71</b>	<b>\$ 1,494,940.90</b>	<b>\$ 713,579.94</b>	<b>\$ 1,319,022.00</b>	<b>\$ 158,218.90</b>	<b>\$ 17,700.00</b>

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CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF FEBRUARY 28, 2018

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

**Certificates of Deposit**

Bank CD	\$ 5,950,166.55	\$ 6,047,990.00	\$ (97,823.45)	1.999%
Non-Bank CD	495,265.00	498,078.00	(2,813.00)	2.621%
<b>Total Certificates of Deposit</b>	<b>\$ 6,445,431.55</b>	<b>\$ 6,546,068.00</b>	<b>\$ (100,636.45)</b>	<b>2.046%</b>

**U.S. Government**

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>

**Government Sponsored Enterprise (GSE) Securities**

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	420,954.51	433,581.52	(12,627.01)	1.993%
FHLB	647,347.59	658,323.02	(10,975.43)	2.092%
FFCB	599,258.35	608,907.50	(9,649.15)	1.340%
<b>Total GSE</b>	<b>\$ 1,667,560.45</b>	<b>\$ 1,700,812.04</b>	<b>\$ (33,251.59)</b>	<b>1.797%</b>

**Other Investments:**

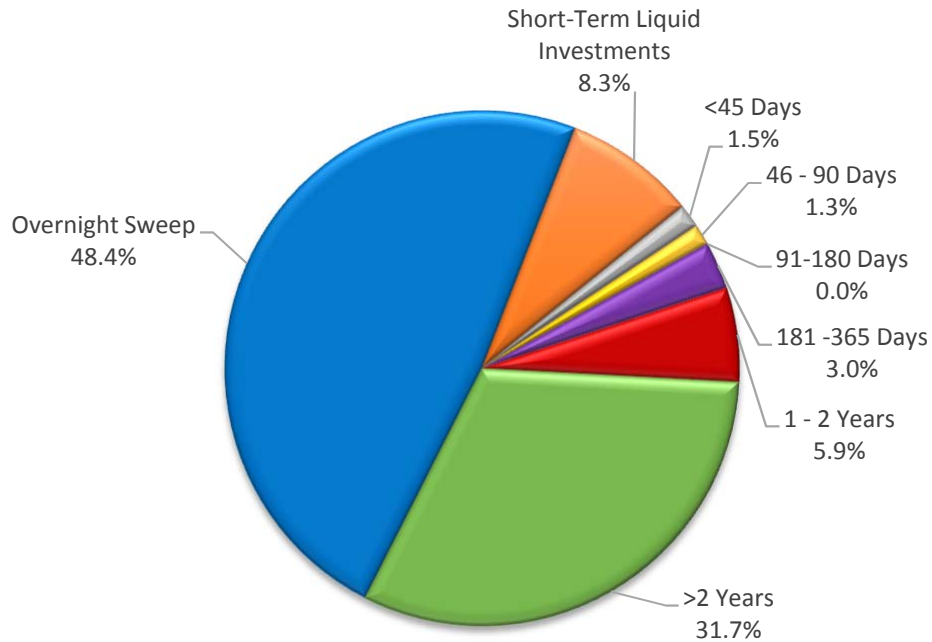
Park National Bank Sweep	\$ 9,110,358.61	\$ 9,110,358.61	\$ -	1.140%
STAR Ohio	-	-	-	1.480%
Raymond James Money Market	36,063.07	36,063.07	-	0.710%
<b>Total Other</b>	<b>\$ 9,146,421.68</b>	<b>\$ 9,146,421.68</b>	<b>\$ -</b>	<b>1.139%</b>
<b>Total Investment Portfolio</b>	<b>\$ 17,259,413.68</b>	<b>\$ 17,393,301.72</b>	<b>\$ (133,888.04)</b>	<b>1.545%</b>

**Investments by Institution:**

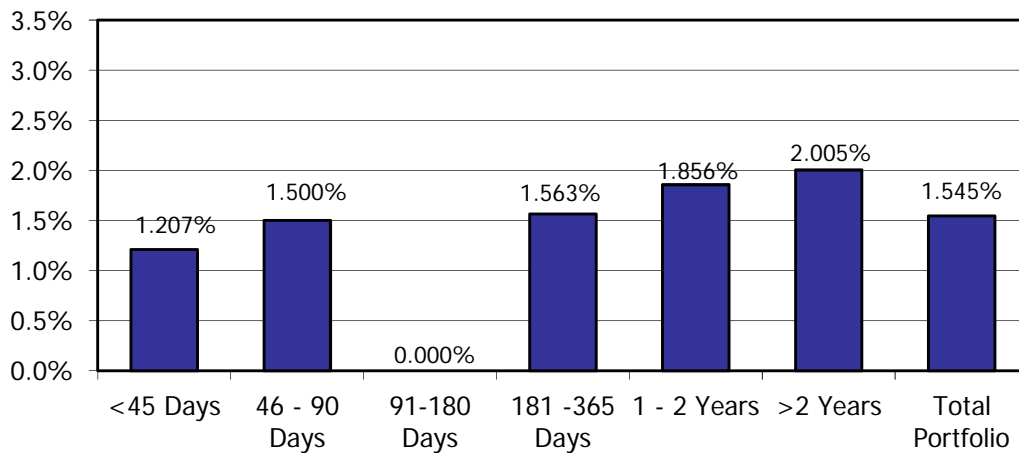
STAR Ohio	\$ -	\$ -	\$ -
Park National Bank	9,110,358.61	9,110,358.61	-
Raymond James	8,149,055.07	8,282,943.11	(133,888.04)
<b>Total Investment Portfolio</b>	<b>\$ 17,259,413.68</b>	<b>\$ 17,393,301.72</b>	<b>\$ (133,888.04)</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended February 28, 2018**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*

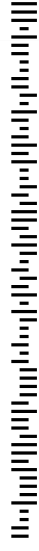




## City of Pataskala Account Summary

Account No. 28852868

Closing Value \$8,148,125.28



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
621 W BROAD ST STE 2B  
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP  
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CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | raymondjames.com/investoraccess

### Investment Objectives

**Primary:** Capital Preservation with a low risk tolerance and a time horizon less than 5 years.  
**Secondary:** Income with a low risk tolerance and a time horizon less than 5 years.

### Activity

	This Statement	Year to Date
<b>Beginning Balance</b>	<b>\$ 8,149,020.98</b>	<b>\$ 8,168,162.44</b>
Deposits	0.00	0.00
Income	22,537.83	33,809.70
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	(23,433.53)	(53,846.86)
<b>Ending Balance</b>	<b>\$ 8,148,125.28</b>	<b>\$ 8,148,125.28</b>
Purchases	(499,712.93)	(499,712.93)
Sales/Redemptions	494,908.06	494,908.06

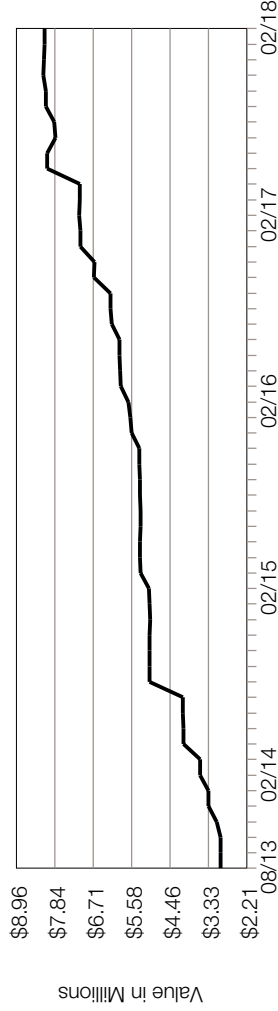
### Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

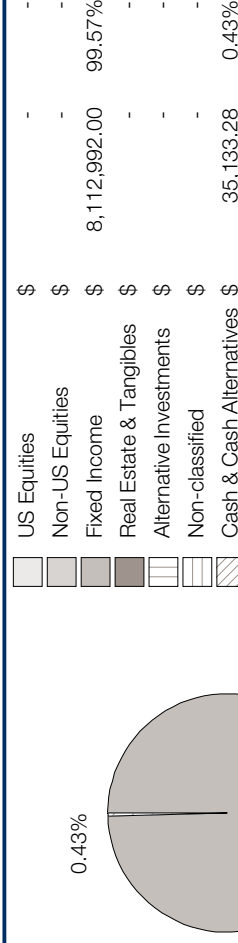
	YTD	2017	2016
Performance Inception 08/23/13	(0.41)%	0.75%	1.60%

Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

### Value Over Time



### Asset Allocation Analysis



### Cash & Cash Alternatives

#### Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		35,133.280	\$1,000	\$35,133.28	0.71%	\$249.45
Money Markets Total				\$35,133.28		\$249.45
Cash & Cash Alternatives Total				\$35,133.28		\$249.45

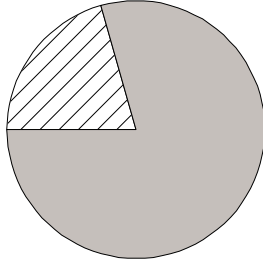
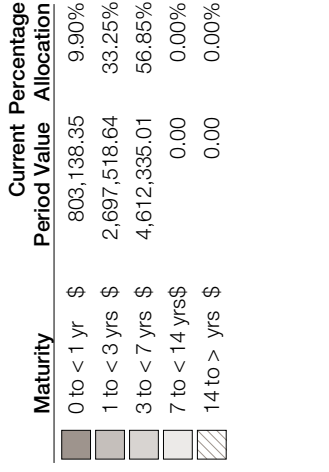
#### Fixed Income ❖

#### Credit Quality Analysis

	Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$	0.00	0.00%
Agency/GSE Debt	\$	1,667,560.45	20.55%
ABS/MBS/CMOs	\$	0.00	0.00%
Certificates of Deposit (CDs)	\$	6,445,431.55	79.45%
AAA	\$	0.00	0.00%
AA	\$	0.00	0.00%
A	\$	0.00	0.00%
BAA	\$	0.00	0.00%
Below Investment Grade	\$	0.00	0.00%
Not Rated	\$	0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

#### Maturity Analysis



### Fixed Income (continued) ♦

#### Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 05/23/2018 @ 100.000 (3130A9WC1)</b> Step Schedule: 1.375% on November 23, 2018, 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$175,000.00	\$2,187.50	05/09/2017	\$97.260	<b>\$170,205.00</b>	\$589.41	\$173,250.00 \$(3,045.00)	\$173,250.00 <sup>A</sup> \$(3,045.00)
<b>FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 02/23/2022 Callable 05/23/2018 @ 100.000 (3130AAGR2)</b> Step Schedule: 1.750% on August 23, 2018, 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$250,000.00	\$3,750.00	01/25/2017	\$98.173	<b>\$245,432.50</b>	\$72.92	\$249,875.00 \$(4,442.50)	\$249,875.00 <sup>A</sup> \$(4,442.50)
<b>FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 03/06/2018 @ 100.000 FACTOR: .14705882 (313380Z75)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$105,000.00	\$1,438.50	10/07/2015	\$98.348	<b>\$15,186.09</b>	\$74.04	\$15,418.02 \$(231.93)	\$15,418.02 <sup>A</sup> \$(231.93)
<b>FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 03/06/2018 @ 100.000 (313380ZNO)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$220,000.00	\$3,190.00	09/18/2015	\$98.420	<b>\$216,524.00</b>	\$992.44	\$219,780.00 \$(3,256.00)	\$219,780.00 <sup>A</sup> \$(3,256.00)



### Fixed Income (continued) ♦

#### Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 03/06/2018 @ 100.000 (3133EFHQ3)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$99.318	<b>\$312,851.70</b>	\$546.00	\$314,055.00 \$(1,203.30)	<sup>A</sup> \$314,055.00 \$(1,203.30)
<b>FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 03/06/2018 @ 100.000 (3133EGXU4)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$97.087	<b>\$286,406.65</b>	\$1,616.60	\$294,852.50 \$(8,445.85)	<sup>A</sup> \$294,852.50 \$(8,445.85)
<b>FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 03/30/2018 @ 100.000 (3134GAMW1)</b> Step Schedule: 1.250% on March 30, 2018, 1.500% on March 30, 2019, 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$205,000.00	\$2,050.00	10/18/2016	\$97.415	<b>\$199,700.75</b>	\$854.17	\$204,692.50 \$(4,991.75)	<sup>A</sup> \$204,692.50 \$(4,991.75)
<b>FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 05/24/2018 @ 100.000 (3134GAWL4)</b> Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$95.368	<b>\$221,253.76</b>	\$1,020.80	\$228,889.02 \$(7,635.26)	<sup>A</sup> \$228,889.02 \$(7,635.26)
<b>Government Sponsored Enterprise Securities (GSE) Total</b>	\$1,797,000.00	\$24,265.50			<b>\$1,667,560.45</b>	\$5,766.38	\$1,700,812.04 \$(3,251.59)	\$1,700,812.04 \$(3,251.59)

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/28/2017	\$99.057	\$99,057.00	\$517.81	\$100,000.00 \$(943.00)	\$100,000.00 <sup>A</sup> \$(943.00)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$98.414	\$147,621.00	\$924.66	\$150,000.00 \$(2,379.00)	\$150,000.00 <sup>A</sup> \$(2,379.00)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.866	\$244,671.70	\$98.67	\$245,000.00 \$(328.30)	\$245,000.00 <sup>A</sup> \$(328.30)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/16/18 1.7500% DUE 07/26/2022 Callable 04/16/2018 @ 100.000 (05581WQF5) Step Schedule: 2.000% on July 26, 2019, 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$3,675.00	07/13/2017	\$98.580	\$207,018.00	\$332.26	\$210,000.00 \$(2,982.00)	\$210,000.00 <sup>A</sup> \$(2,982.00)
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.783	\$244,468.35	\$112.77	\$245,000.00 \$(531.65)	\$245,000.00 <sup>A</sup> \$(531.65)



## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>CAPITAL ONE BK USA NA</b>	\$97,000.00	\$2,279.50	07/02/2015	\$99.842	<b>\$96,846.74</b>	\$318.51	\$97,000.00	\$97,000.00 <sup>A</sup>
GLEN ALLEN, VA FDIC #							\$ (153.26)	\$ (153.26)
33954 CERTIFICATE OF								
DEPOSIT SEMI-ANNUAL								
2.3500% DUE 07/08/2020								
(140420TE0)								
Ratings Information: Not Rated								
<b>CAPITAL ONE BK USA NA</b>	\$148,000.00	\$3,404.00	08/14/2015	\$99.697	<b>\$147,551.56</b>	\$149.22	\$147,990.53	\$147,990.53 <sup>A</sup>
GLEN ALLEN, VA FDIC #							\$ (438.97)	\$ (438.97)
33954 CERTIFICATE OF								
DEPOSIT SEMI-ANNUAL								
2.3000% DUE 08/12/2020								
(140420UF5)								
Ratings Information: Not Rated								
<b>CAPITAL ONE NA FDIC # 4297</b>	\$100,000.00	\$2,300.00	08/14/2015	\$99.697	<b>\$99,697.00</b>	\$100.82	\$99,943.20	\$99,943.20 <sup>A</sup>
CERTIFICATE OF DEPOSIT							\$ (246.20)	\$ (246.20)
SEMI-ANNUAL 2.3000% DUE								
08/12/2020 (14042E5M8)								
Ratings Information: Not Rated								
<b>CAPITAL ONE NA FDIC # 4297</b>	\$145,000.00	\$3,190.00	08/28/2015	\$98.337	<b>\$142,588.65</b>	\$1,564.41	\$145,000.00	\$145,000.00 <sup>A</sup>
CERTIFICATE OF DEPOSIT							\$ (2,411.35)	\$ (2,411.35)
SEMI-ANNUAL 2.2000% DUE								
09/02/2020 (14042E6G0)								
Ratings Information: Not Rated								
<b>COMMERCIAL BANK</b>	\$245,000.00	\$3,675.00	08/15/2014	\$99.991	<b>\$244,977.95</b>	\$90.62	\$245,000.00	\$245,000.00 <sup>A</sup>
HARROGATE, TN FDIC #							\$ (22.05)	\$ (22.05)
22354 CERTIFICATE OF								
DEPOSIT MONTHLY 1.5000%								
DUE 05/21/2018 (20143PDC1)								
Ratings Information: Not Rated								
<b>COMPASS BK BIRMINGHAM,</b>	\$245,000.00	\$4,655.00	08/23/2013	\$100.126	<b>\$245,308.70</b>		\$245,000.00	\$245,000.00 <sup>A</sup>
AL FDIC # 19048							\$308.70	\$308.70
CERTIFICATE OF DEPOSIT								
SEMI-ANNUAL 1.9000% DUE								
08/28/2018 (20451PDB9)								
Ratings Information: Not Rated								



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$99.526	\$248,815.00	\$508.22	\$249,858.00 \$(1,043.00)	\$249,858.00 <sup>A</sup> \$(1,043.00)
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$97.289	\$238,358.05	\$275.20	\$245,000.00 \$(6,641.95)	\$245,000.00 <sup>A</sup> \$(6,641.95)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$99.079	\$108,986.90		\$110,000.00 \$(1,013.10)	\$110,000.00 <sup>A</sup> \$(1,013.10)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$98.930	\$133,555.50	\$1,227.95	\$134,991.85 \$(1,436.35)	\$134,991.85 <sup>A</sup> \$(1,436.35)
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/18 2.0500% DUE 09/13/2022 Callable 03/13/2018 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$97.279	\$238,333.55	\$206.40	\$245,000.00 \$(6,666.45)	\$245,000.00 <sup>A</sup> \$(6,666.45)





### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/24/18 1.0000% DUE 06/24/2021 Callable 03/24/2018 @ 100.000 (316077CN4) Step Schedule: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	06/21/2016	\$97.589	\$156,142.40	\$17.53	\$160,000.00 \$(3,857.60)	\$160,000.00 <sup>A</sup> \$(3,857.60)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/19/18 1.6000% DUE 05/19/2022 Callable 03/19/2018 @ 100.000 (316077CU8) Step Schedule: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,360.00	05/16/2017	\$98.267	\$83,526.95	\$33.53	\$85,000.00 \$(1,473.05)	\$85,000.00 <sup>A</sup> \$(1,473.05)
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$98.045	\$32,354.85	\$51.71	\$33,064.42 \$(709.57)	\$33,058.81 \$(703.96)
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/13/18 1.5000% DUE 12/13/2021 Callable 03/13/2018 @ 100.000 (336460CB4) Step Schedule: 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,675.00	12/08/2016	\$97.720	\$239,414.00	\$151.03	\$245,000.00 \$(5,586.00)	\$245,000.00 <sup>A</sup> \$(5,586.00)





### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>GOLDMAN SACHS BANK USA</b> NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$98.580	<b>\$246,450.00</b>	\$1,610.96	\$248,220.00 \$(1,770.00)	\$248,220.00 <sup>A</sup> \$(1,770.00)
<b>GRANT CTY BANK FDIC #</b> 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/18 1.5000% DUE 07/13/2021 Callable 03/13/2018 @ 100.000 99 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$97.080	<b>\$237,846.00</b>	\$151.03	\$245,000.00 \$(7,154.00)	\$245,000.00 <sup>A</sup> \$(7,154.00)
<b>HSBC BANK USA, NA</b> MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5) Ratings Information: Not Rated	\$245,000.00	\$5,635.00	07/13/2017	\$98.519	<b>\$241,371.55</b>	\$694.72	\$245,000.00 \$(3,628.45)	\$245,000.00 <sup>A</sup> \$(3,628.45)
<b>INTERNATIONAL BANK</b> CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/18 2.1000% DUE 07/29/2022 Callable 02/28/2018 @ 100.000 (45906ABP1) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/26/2017	\$97.611	<b>\$239,146.95</b>		\$245,000.00 \$(5,853.05)	\$245,000.00 <sup>A</sup> \$(5,853.05)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/18 1.0000% DUE 03/04/2020 Callable 03/04/2018 @ 100.000 (48125YC93) Step Schedule: 1.250% on March 4, 2018, 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$1,600.00	03/01/2016	\$98.965	\$158,344.00	\$376.99	\$160,000.00 \$(1,656.00)	\$160,000.00 <sup>A</sup> \$(1,656.00)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 05/16/18 1.6500% DUE 08/16/2021 Callable 05/16/2018 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$96.461	\$86,814.90	\$48.82	\$90,000.00 \$(3,185.10)	\$90,000.00 <sup>A</sup> \$(3,185.10)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$97.638	\$239,213.10	\$27.52	\$245,000.00 \$(5,786.90)	\$245,000.00 <sup>A</sup> \$(5,786.90)
MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$97.655	\$239,254.75	\$56.38	\$245,000.00 \$(5,745.25)	\$245,000.00 <sup>A</sup> \$(5,745.25)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.769	\$244,434.05	\$112.77	\$245,000.00 \$(565.95)	\$245,000.00 <sup>A</sup> \$(565.95)
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/18 1.3500% DUE 03/09/2020 Callable 03/08/2018 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$97.991	\$156,785.60	\$118.36	\$160,000.00 \$(3,214.40)	\$160,000.00 <sup>A</sup> \$(3,214.40)
NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/17/18 1.5000% DUE 05/17/2021 Callable 03/17/2018 @ 100.000 (66858UBB2) Step Schedule: 1.700% on May 17, 2018, 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,675.00	05/09/2017	\$98.419	\$241,126.55	\$110.75	\$245,000.00 \$(3,873.45)	\$245,000.00 <sup>A</sup> \$(3,873.45)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$96.395	\$236,167.75		\$245,000.00 \$(8,832.25)	\$245,000.00 <sup>A</sup> \$(8,832.25)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$96.729	\$236,986.05	\$634.65	\$245,000.00 \$(8,013.95)	\$245,000.00 <sup>A</sup> \$(8,013.95)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$97.114	\$87,402.60	\$47.47	\$90,000.00 \$(2,597.40)	\$90,000.00 <sup>A</sup> \$(2,597.40)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4) Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated	\$155,000.00	\$1,937.50	04/24/2015	\$99.867	\$154,793.85	\$153.94	\$155,000.00 \$(206.15)	\$155,000.00 <sup>A</sup> \$(206.15)
<b>Certificates of Deposit (CDs) Total</b>	\$6,548,000.00	\$122,102.00			\$6,445,431.55	\$10,825.68	\$6,546,068.00 \$(100,636.45)	\$6,546,062.39 \$(100,630.84)

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

#### Fixed Income Total

\$146,367.50

\$8,112,992.00

\$16,592.06

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total \$8,148,125.28**

**Accrued Interest Total \$16,592.06**



### Activity Summary

Income			
Type	This Statement	Year to Date	
Dividends at Eagle-JPM MMKT Funds	\$11.80	\$18.48	
Interest - Taxable	\$22,526.03	\$33,791.22	
<b>Total Income</b>	<b>\$22,537.83</b>	<b>\$33,809.70</b>	

Purchases			
Type	This Statement	Year to Date	
Purchases	\$(499,712.93)	\$(499,712.93)	
<b>Total Purchases</b>	<b>\$(499,712.93)</b>	<b>\$(499,712.93)</b>	

Sales / Redemptions			
Type	This Statement	Year to Date	
Sales	\$494,908.06	\$494,908.06	
<b>Total Sales/Redemptions</b>	<b>\$494,908.06</b>	<b>\$494,908.06</b>	

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
02/02/2018	Income	Interest - Taxable	FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8)			\$365.98	\$17,766.30	Paid on 33,000
02/08/2018	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/18 1.3500% DUE 03/09/2020 Callable 03/08/2018 @ 100.000 (633368DX0)			\$183.45	\$17,949.75	Paid on 160,000
02/08/2018	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$18,376.32	Paid on 245,000
02/12/2018	Income	Interest - Taxable	CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5)			\$1,715.99	\$20,092.31	Paid on 148,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/12/2018	Income	Interest - Taxable	CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8)			\$1,159.45	\$21,251.76	Paid on 100,000
02/13/2018	Income	Interest - Taxable	EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/18 2.0500% DUE 09/13/2022 Callable 03/13/2018 @ 100.000 (301074CM0)			\$426.57	\$21,678.33	Paid on 245,000
02/13/2018	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 03/13/18 1.5000% DUE 12/13/2021 Callable 03/13/2018 @ 100.000 (336460CB4)			\$312.12	\$21,990.45	Paid on 245,000
02/13/2018	Income	Interest - Taxable	GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/18 1.5000% DUE 07/13/2021 Callable 03/13/2018 @ 100.000 (38762PBN1)			\$312.12	\$22,302.57	Paid on 245,000
02/14/2018	Sale/Redemption	Sale	DISCOVER BK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5)	(245,000.000)	\$100.100	\$247,486.92	\$269,789.49	
02/14/2018	Sale/Redemption	Sale	GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)	(245,000.000)	\$100.080	\$247,421.14	\$517,210.63	
02/14/2018	Purchase	Purchase	GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7)	250,000.000	\$99.288	\$(249,600.82)	\$267,609.81	
02/14/2018	Purchase	Purchase	DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7)	250,000.000	\$99.9432	\$(250,112.11)	\$17,497.70	



## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/16/2018	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 05/16/18 1.6500% DUE 08/16/2021 Callable 05/16/2018 @ 100.000 (48126XAH8)			\$374.30	\$17,872.00	Paid on 90,000
02/20/2018	Income	Interest - Taxable	BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)			\$2,593.64	\$20,465.64	Paid on 245,000
02/20/2018	Income	Interest - Taxable	COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1)			\$312.12	\$20,777.76	Paid on 245,000
02/20/2018	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULT STEP CALLABLE BEGINNING 03/19/18 1.6000% DUE 05/19/2022 Callable 03/19/2018 @ 100.000 (316077CU8)			\$115.51	\$20,893.27	Paid on 85,000
02/20/2018	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULT STEP CALLABLE BEGINNING 03/17/18 1.5000% DUE 05/17/2021 Callable 03/17/2018 @ 100.000 (66858UBB2)			\$312.12	\$21,205.39	Paid on 245,000
02/20/2018	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$21,339.16	Paid on 90,000
02/20/2018	Income	Interest - Taxable	NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5)			\$2,593.64	\$23,932.80	Paid on 245,000
02/21/2018	Income	Interest - Taxable	AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)			\$2,593.64	\$26,526.44	Paid on 245,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/23/2018	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 02/23/2022 Callable 05/23/2018 @ 100.000 (3130AAQR2)			\$1,875.00	\$28,401.44	Paid on 250,000
02/26/2018	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTIPLE STEP CALLABLE BEGINNING 03/24/18 1.0000% DUE 06/24/2021 Callable 03/24/2018 @ 100.000 (316077CN4)			\$135.89	\$28,537.33	Paid on 160,000
02/26/2018	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$28,963.90	Paid on 245,000
02/26/2018	Income	Interest - Taxable	MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6)			\$436.97	\$29,400.87	Paid on 245,000
02/28/2018	Income	Interest - Taxable	COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9)			\$2,346.63	\$31,747.50	Paid on 245,000
02/28/2018	Income	Interest - Taxable	EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59)			\$1,136.77	\$32,884.27	Paid on 110,000
02/28/2018	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/18 2.1000% DUE 07/29/2022 Callable 02/28/2018 @ 100.000 (45906ABP1)			\$394.68	\$33,278.95	Paid on 245,000
02/28/2018	Income	Interest - Taxable	PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6)			\$1,842.53	\$35,121.48	Paid on 245,000





## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/28/2018	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$11.80	\$35,133.28	INCOMEDIVIDEND (REINVEST)

### Cash Sweep Activity Recap

#### Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
01/31/2018	Beginning Balance		\$17,400.32	02/20/2018	Transfer To	\$6,060.80	\$23,932.80
02/02/2018	Transfer To	\$365.98	\$17,766.30	02/21/2018	Transfer To	\$2,593.64	\$26,526.44
02/08/2018	Transfer To	\$610.02	\$18,376.32	02/23/2018	Transfer To	\$1,875.00	\$28,401.44
02/12/2018	Transfer To	\$2,875.44	\$21,251.76	02/26/2018	Transfer To	\$999.43	\$29,400.87
02/13/2018	Transfer To	\$1,050.81	\$22,302.57	02/28/2018	Transfer To	\$5,720.61	\$35,121.48
02/14/2018	Transfer From	\$(4,804.87)	\$17,497.70	02/28/2018	Dividend at Eagle-JPM MMKT Funds	\$11.80	\$35,133.28
02/16/2018	Transfer To	\$374.30	\$17,872.00				

### Future Payments

#### Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68)		02/15/2018	03/01/2018	\$929.79	1.25% coupon x 150,000,000 par value
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0)		02/16/2018	03/02/2018	\$1,581.89	2.20% coupon x 145,000,000 par value
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/18 1.0000% DUE 03/04/2020 Callable 03/04/2018 @ 100.000 (48125YC93)		02/18/2018	03/04/2018	\$394.52	1.00% coupon x 160,000,000 par value



### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJ4)	02/22/2018	03/08/2018	\$385.29	2.05% coupon x 245,000,000 par value
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/18 1.3500% DUE 03/09/2020 Callable 03/08/2018 @ 100.000 (633368DX0)	02/22/2018	03/08/2018	\$165.70	1.35% coupon x 160,000,000 par value
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/18 2.0500% DUE 09/13/2022 Callable 03/13/2018 @ 100.000 (301074CM0)	02/27/2018	03/13/2018	\$385.29	2.05% coupon x 245,000,000 par value
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/13/18 1.5000% DUE 12/13/2021 Callable 03/13/2018 @ 100.000 (336460CB4)	02/27/2018	03/13/2018	\$281.92	1.50% coupon x 245,000,000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/18 1.5000% DUE 07/13/2021 Callable 03/13/2018 @ 100.000 (38762PBN1)	02/27/2018	03/13/2018	\$281.92	1.50% coupon x 245,000,000 par value
<b>Future Interest Payments Total</b>			<b>\$4,406.32</b>	

<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.

### Realized Capital Gains & Losses <sup>○</sup>

#### Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
DISCOVER BK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/28/2018 (254671UT5)	245,000,000	08/23/2013	\$245,000.00	02/12/2018	\$245,245.00	0.10%	\$245.00
GOLDMAN SACHS BANK NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 08/28/2018 (38147JKW1)	245,000,000	08/23/2013	\$245,000.00	02/12/2018	\$245,196.00	0.08%	\$196.00

#### Net Long-Term Gain / Loss Total

\$490,441.00

0.09%

\$441.00

<sup>○</sup> Please see Cost Basis on the Understanding Your Statement page.



### Realized Capital Gains & Losses (continued) <sup>o</sup>

#### Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$441.00	\$441.00
Long-Term Loss	\$0.00	\$0.00
<b>Net Gain / Loss Total</b>	<b>\$441.00</b>	<b>\$441.00</b>





**END OF REPORT**





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Finance Department  
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