



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
June 30, 2018





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
June 30, 2018**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
June 2018 Finance Dept. Report to Council

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June 2018 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: July 10, 2018

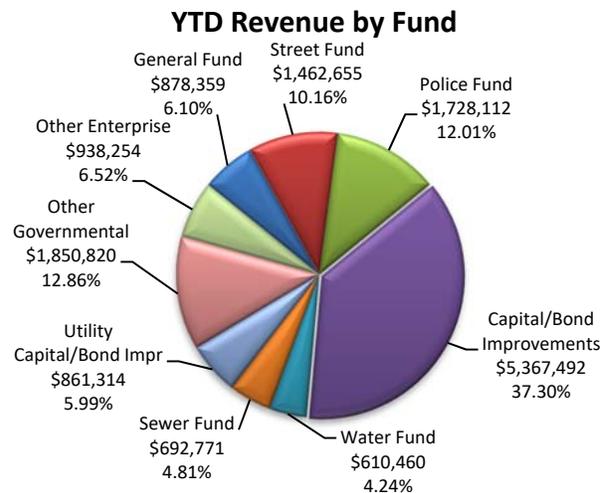
RE: June 2018 Financial Condition Report

The Finance department continued to be busy and productive during the month of June. During the month we worked on the following tasks: (1) prepared and mailed IRS-required donation receipt letters for the Parks & Recreation movie in the park; (2) completed publishing and filing the 2017 CAFR document, including SEC-mandated continuing disclosure requirements (EMMA); (3) continued work on updating the 2019 budget templates and capital planning tools; (4) completed development of an itemized database of non-capitalized other assets (e.g., computers, tablets, power tools, etc.); and (5) prepared and published an RFP for banking and depository services.

The month of July will also be a very busy month, in that we plan to: (1) update 2018-2023 revenue projections; (2) hold a pre-bid meeting for banks interested in submitting a proposal for the city’s banking services; (3) begin work on creating the 2019-2023 budgets for the Finance, Debt Service and other citywide functions; and (4) begin replacement search process for the Accounting Clerk position. Please know that I will be on vacation from July 16-20, and Finance Manager Janice Smith will be acting Finance Director in my absence.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of June 30, 2018. On a year to-date (YTD) cash basis, the city has collected approximately \$14.39 million in total revenue from all sources, or 58.31% of the full-year budget. This total is overstated, however, due to: (1) \$4.6 million of debt proceeds received in February; (2) the timing of the first half property tax/TIF PILOT revenues of \$727.3 thousand received in April; (3) \$4.89 million in grant revenues not yet received; and (4) \$1.84 million in interfund transfers made during the month of April. Excluding those items would result in a YTD collections rate that is equal to



59.3% of budget, above expectations given a straight-line rate of 50%. Income tax collections for the month of June were \$561.1 thousand (equal to 10.08% of budget), and were \$73.5 thousand (15.08%) higher than last year when compared to June 2017. Total year to-date collections are \$3.15 million (56.63% of budget)

Income Tax Collections - All Funds



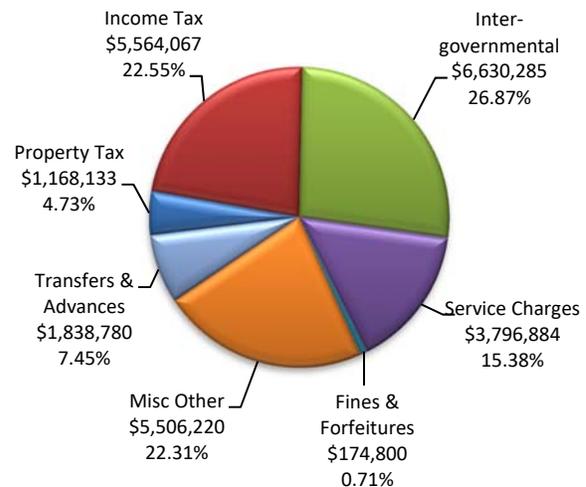
and, when compared to a June 2017 YTD total of \$2.90 million, are \$255.0 thousand (8.81%) higher. The full-year budget is currently projected to be \$5.56 million, an increase of \$163.2 thousand, or 3.02% over FY 2017 collections. It is important to note that the June 2017 year-to-date collections were equal to 53.62% of the full-year 2017 collection, and in 2016, the rate was equal to 54.89% of FY 2016 collections. We will continue to monitor this trend over the next several months to determine

whether or not a trend (positive or negative) exists, and if the forecast should be updated to reflect such trend.

The city received its first-half 2018 property tax settlement from Licking County in April. Total property taxes received to-date are \$716.1 thousand, and are \$115.8 thousand (19.28%) higher than the same period in 2017. The 2018 budget in this line is \$1.14 million, and is projected to be up by \$7.4 thousand (0.7%) from FY 2017 receipts.

Intergovernmental revenues represent one of the more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, a total of \$6.63 million is budgeted, with \$5.13 million of the total expected to come from grants and loans. Through June 30, approximately \$1.17 million has been collected (17.68% of the category budget). Although this category is running well below budget, it is important to note that: (1) approximately \$4.89 million in in state grant funding has not yet been received for Mink Street phase II improvements not yet constructed; (2) \$133.0 thousand in homestead/rollback tax revenue will not be received until October; and (3) \$250.0 thousand in permissive tax revenues have been requested but not yet been received from the Licking County Engineer's office.

All Funds Revenue - Budget



Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2018, approximately \$3.8 million is budgeted for total service charge revenues. Year-to-date collections are \$2.29 million, or 60.24% of budget. The six-month total is up by \$212.6 thousand (10.25%) when compared to the same period in 2017. At \$3.49 million or 91.9% of the category budget, water and sewer usage fees

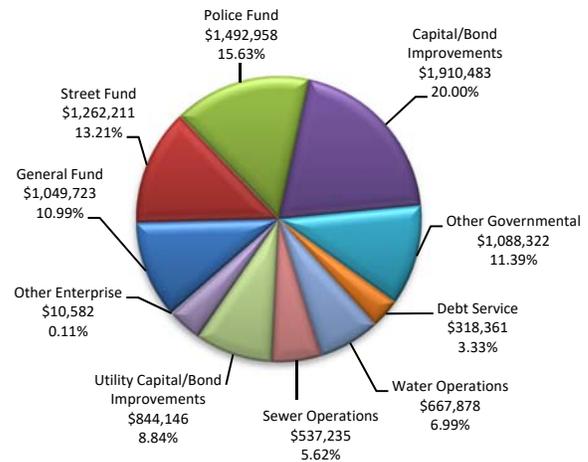
represent the largest single component of this category. Usage fees collected through June 30 are \$2.1 million, or 60.2% of the full-year budget in this line item.

EXPENDITURES/SPENDING

As we reach the halfway point in 2018, spending trends continue to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 27.2%, well below the straight-line rate of 50%. Including 2017 carryover encumbrances (e.g. purchase orders) as well as FY 2018-issued POs in the total results in a ratio of 60.55%. Many of these 2018 purchase orders encumber full-year spending, and have the effect of overstating the impact of the encumbrances.

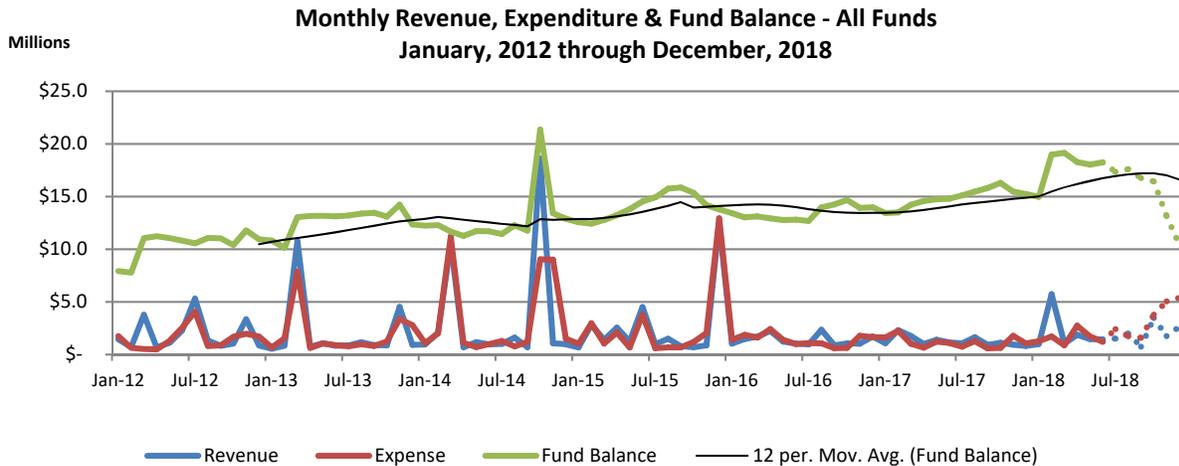
YTD Expenditures by Fund

(excludes encumbrances)



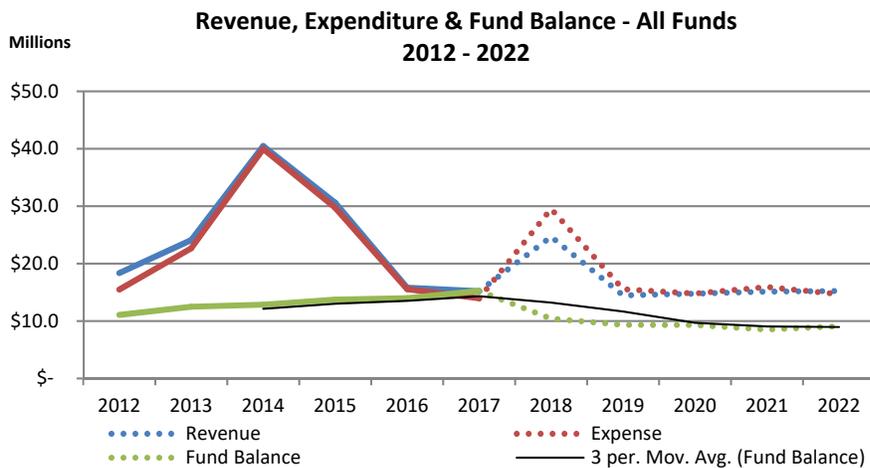
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to decline by \$5.0 million in 2018 (see chart at the top of the following page) to a total funds balance of about \$10.41 million. From 2019 – 2022, however, the trend will stabilize but continuing to decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of June 2018 with an unencumbered balance of \$781.1 thousand and is down by \$457.5 thousand, or 36.94% from December 2017. This is due primarily to increased spending (including a \$265.0 thousand increase in interfund transfers), partially offset by increased property tax revenues (up \$66.7 thousand) in the first-half settlement from the county. The Street (201) fund unencumbered fund balance increased by \$4.5 thousand (0.17%), and the Police (208) fund decreased by \$91.6 thousand (6.78%) from December 2017. The 2018 forecast calls for these funds to end the year at



approximately the same value or slightly lower than they ended 2017. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the

near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city’s overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF JUNE 30, 2018**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00
Outstanding checks		(67,159.75)
O/S check sweep pending		67,159.75
Error Correction/Deposit in-transit		-
Total Governmental Funds Checking	\$	<u>325,000.00</u>
Governmental Funds Sweep Acct (per stmt)	\$	2,468,948.49
Other in-transit		-
O/S check sweep pending		(67,159.75)
Total Governmental Funds Sweep	\$	<u>2,401,788.74</u>
Combined Governmental Funds	\$	<u>2,726,788.74</u>
Payroll Checking Account (per stmt)	\$	63,720.96
Outstanding checks		(1,470.71)
Deposits in-transit		-
Error correction in-transit		1,226.21
Total Payroll Checking	\$	<u>63,476.46</u>
Utility Funds Checking (per stmt)	\$	-
Deposits in-transit		-
Outstanding checks		(44,183.30)
O/S check sweep pending		44,336.53
Error Correction/Other		(153.23)
Total PNB Water-Sewer Checking	\$	<u>-</u>
Utility Funds Sweep Acct (per stmt)	\$	2,602,855.44
Deposits in-transit		-
O/S check sweep pending		(44,336.53)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	<u>2,558,518.91</u>
Combined PNB Water-Sewer Account	\$	<u>2,558,518.91</u>
Vendor Bond/Security Dep Escrow Account	\$	9,314.50
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	<u>9,314.50</u>
Fire Escrow Account	\$	24,000.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	<u>24,000.00</u>
Builders Escrow/Construction Account	\$	425,618.46
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	\$	<u>425,618.46</u>
Police Evidence/Cash Seizure	\$	8,874.90
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Police Evidence/Cash Seizure	\$	<u>8,874.90</u>
Investments (at cost)		
PNB CD 6881	\$	4,478.51
STAR Ohio - Governmental		1,026,543.84
STAR Ohio - Utility		513,278.29
STAR Ohio - Bond Improvement		3,911,237.53
Raymond James - Governmental		5,725,569.44
Raymond James - Utility		3,083,053.62
Total Investments	\$	<u>14,264,161.23</u>
Total Statement Cash Balance	\$	<u>20,080,753.20</u>

(Not included in total bank balances)

PNB Mayors Court Account	\$	9,882.19
Deposits in transit		-
Outstanding checks/ACH		(9,457.19)
Bank error/corrections		-
Total Mayors Court	\$	<u>425.00</u>

Statement Balance vs System Cash **\$** **-**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,193,739.46
102 - Unclaimed Funds		908.54
Total General Funds	\$	<u>1,194,648.00</u>
201 - Street Fund	\$	3,255,291.52
202 - State Highway		158,621.21
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,655.00
205 - Permissive License Tax		413,369.07
206 - Recreation Fund		89,541.35
207 - Park Use		123,874.47
208 - Police Fund		1,636,170.76
209 - Immobilization		490.00
210 - Mayor's Court Computer		24,737.43
211 - Alcohol Enforcement & Education		5,921.10
212 - Law Enforcement Trust		12,921.81
213 - Pataskala Mobile Home Park		4,478.51
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		9,941.05
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		9,350.00
223 - Payment In Lieu		79,386.50
Total Special Revenue	\$	<u>5,828,068.79</u>
401 - Debt Service Fund	\$	477,702.48
402 - Street Bond		30,067.19
Total Debt Service	\$	<u>507,769.67</u>
301 - Capital Improvements	\$	1,003,734.75
302 - Bond Improvements		3,911,237.53
303 - State Issue II Capital Improvements		233,418.30
304 - Municipal Building Purchase		6,870.84
305 - Courter Bridge Improvement		59.08
306 - SR 310 TIF		393,359.01
307 - Columbia Road Bridge Improvements		4,880.00
308 - Capital Facilities		310,572.09
Total Capital Projects	\$	<u>5,864,131.60</u>
501 - Construction Account/Project	\$	425,618.46
502 - Fire Escrow Fund		24,000.00
503 - Vendor Bond & Escrow		9,314.50
504 - Police Evidence/Cash Seizure		8,874.90
999 - Payroll Clearing Fund		63,476.46
Total Escrow/Agency Funds	\$	<u>531,284.32</u>
Total Governmental Funds	\$	<u>13,925,902.38</u>
601 - Water Operations	\$	775,915.96
602 - Water Capital Improvements		1,463,649.14
603 - Water Bond Improvements		158.60
604 - Water Debt Service		403,143.77
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		2,025,383.72
652 - Sewer Capital Improvements		1,176,478.06
653 - Sewer Bond Improvements		381.87
654 - Sewer Debt Service		293,659.93
655 - The Oaks Assessment		16,079.39
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	<u>6,154,850.82</u>
Total All Funds	\$	<u>20,080,753.20</u>

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF JUNE 30, 2018**

	+	-	=	-	=	
Fund Number / Description	December 31, 2017 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	June 30, 2018 Unencumbered Fund Balance
101 - General Fund	\$ 1,365,103.21	\$ 878,358.94	\$ 1,049,722.69	\$ 1,193,739.46	\$ 412,648.36	\$ 781,091.10
102 - Unclaimed Funds	908.54	-	-	908.54	-	908.54
Total General Funds	\$ 1,366,011.75	\$ 878,358.94	\$ 1,049,722.69	\$ 1,194,648.00	\$ 412,648.36	\$ 781,999.64
201 - Street Fund	\$ 3,054,847.24	\$ 1,462,654.88	\$ 1,262,210.60	\$ 3,255,291.52	\$ 613,556.54	\$ 2,641,734.98
202 - State Highway	134,496.18	32,881.25	8,756.22	158,621.21	13,279.13	145,342.08
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	370.35	-	1,655.00	-	1,655.00
205 - Permissive License Tax	486,286.53	389,401.07	462,318.53	413,369.07	27,947.96	385,421.11
206 - Recreation Fund	61,631.95	76,878.68	48,969.28	89,541.35	25,675.40	63,865.95
207 - Park Use	107,114.59	37,862.03	21,102.15	123,874.47	8,036.65	115,837.82
208 - Police Fund	1,401,016.79	1,728,111.73	1,492,957.76	1,636,170.76	376,226.21	1,259,944.55
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,019.60	2,437.00	4,719.17	24,737.43	1,794.33	22,943.10
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	8,972.13	3,949.68	-	12,921.81	-	12,921.81
213 - Pataskala Mobile Home Park	4,478.51	-	-	4,478.51	-	4,478.51
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	2,281.57	8,222.00	562.52	9,941.05	2,415.48	7,525.57
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	7,510.00	1,840.00	-	9,350.00	-	9,350.00
223 - Payment In Lieu	79,386.50	-	-	79,386.50	-	79,386.50
Total Special Revenue	\$ 5,385,056.35	\$ 3,744,608.67	\$ 3,301,596.23	\$ 5,828,068.79	\$ 1,068,931.70	\$ 4,759,137.09
401 - Debt Service Fund	\$ 65,360.44	\$ 730,702.55	\$ 318,360.51	\$ 477,702.48	\$ 445,193.61	\$ 32,508.87
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 95,427.63	\$ 730,702.55	\$ 318,360.51	\$ 507,769.67	\$ 445,193.61	\$ 62,576.06
301 - Capital Improvements	\$ 1,164,859.94	\$ 745,093.75	\$ 906,218.94	\$ 1,003,734.75	\$ 276,816.04	\$ 726,918.71
302 - Bond Improvements	296,104.30	4,619,397.76	1,004,264.53	3,911,237.53	3,874,474.50	36,763.03
303 - State Issue II Capital Improvements	242,114.97	165,236.75	173,933.42	233,418.30	231,200.35	2,217.95
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	333,615.52	177,294.87	117,551.38	393,359.01	75,551.72	317,807.29
307 - Columbia Road Bridge Improvements	4,880.00	-	-	4,880.00	-	4,880.00
308 - Capital Facilities	411,858.18	48,713.91	150,000.00	310,572.09	-	310,572.09
Total Capital Projects	\$ 2,460,362.83	\$ 5,755,737.04	\$ 2,351,968.27	\$ 5,864,131.60	\$ 4,458,042.61	\$ 1,406,088.99
501 - Construction Account/Project	\$ 357,233.10	\$ 168,654.79	\$ 100,269.43	\$ 425,618.46	\$ 191,503.64	\$ 234,114.82
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	9,064.50	500.00	250.00	9,314.50	8,714.50	600.00
504 - Police Evidence/Cash Seizure	-	8,874.90	-	8,874.90	-	8,874.90
999 - Payroll Clearing Fund	61,285.77	1,877,219.59	1,875,028.90	63,476.46	-	63,476.46
Total Agency/Fiduciary Funds	\$ 451,583.37	\$ 2,055,249.28	\$ 1,975,548.33	\$ 531,284.32	\$ 200,218.14	\$ 331,066.18
Total Governmental Funds	\$ 9,758,441.93	\$ 13,164,656.48	\$ 8,997,196.03	\$ 13,925,902.38	\$ 6,585,034.42	\$ 7,340,867.96
601 - Water Operations	\$ 833,333.64	\$ 610,459.85	\$ 667,877.53	\$ 775,915.96	\$ 422,009.06	\$ 353,906.90
602 - Water Capital Improvements	1,409,346.35	490,183.50	435,880.71	1,463,649.14	111,326.30	1,352,322.84
603 - Water Bond Improvements	157.35	1.25	-	158.60	-	158.60
604 - Water Debt Service	90,761.24	526,788.09	214,405.56	403,143.77	382,749.44	20,394.33
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,869,847.52	692,770.71	537,234.51	2,025,383.72	544,136.51	1,481,247.21
652 - Sewer Capital Improvements	1,213,616.64	371,126.71	408,265.29	1,176,478.06	47,366.73	1,129,111.33
653 - Sewer Bond Improvements	378.88	2.99	-	381.87	-	381.87
654 - Sewer Debt Service	48,353.75	401,346.62	156,040.44	293,659.93	216,126.56	77,533.37
655 - Oaks Assessment	16,431.57	10,119.09	10,471.27	16,079.39	10,133.26	5,946.13
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 5,482,227.32	\$ 3,102,798.81	\$ 2,430,175.31	\$ 6,154,850.82	\$ 1,733,847.86	\$ 4,421,002.96
Total All Funds	\$ 15,240,669.25	\$ 16,267,455.29	\$ 11,427,371.34	\$ 20,080,753.20	\$ 8,318,882.28	\$ 11,761,870.92

**CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF JUNE 30, 2018**

Fund Number / Description	December 31, 2017 Total Cash Balance	FY 2018 Estimated Revenues	FY 2018 Budget Expenditures	FY 2017 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2018 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of June 30, 2018	FY 2018 Est Revenue Adjustments	EOY Projected Fund Balance as of June 30, 2018	Balance as % of Budget
101 - General Fund	\$ 1,365,103.21	\$ 1,540,120.00	\$ 1,923,112.00	\$ 126,475.85	\$ 2,049,587.85	\$ 855,635.36	\$ 64,500.00	\$ (21,760.60)	\$ 2,092,327.25	\$ -	\$ 812,895.96	38.85%
102 - Unclaimed Funds	908.54	100.00	1,000.00	-	1,000.00	8.54	-	-	1,000.00	-	8.54	0.85%
Total General Funds	\$ 1,366,011.75	\$ 1,540,220.00	\$ 1,924,112.00	\$ 126,475.85	\$ 2,050,587.85	\$ 855,643.90	\$ 64,500.00	\$ (21,760.60)	\$ 2,093,327.25	\$ -	\$ 812,904.50	38.83%
201 - Street Fund	\$ 3,054,847.24	\$ 2,567,415.00	\$ 3,567,324.00	\$ 417,595.66	\$ 3,984,919.66	\$ 1,637,342.58	\$ 108,200.00	\$ (10,528.50)	\$ 4,082,591.16	\$ -	\$ 1,539,671.08	37.71%
202 - State Highway	134,496.18	59,250.00	61,500.00	7,344.80	68,844.80	124,901.38	70,000.00	-	138,844.80	-	54,901.38	39.54%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	-	-	-	-	1,284.65	-	-	-	-	1,284.65	100.00%
205 - Permissive License Tax	486,286.53	515,200.00	511,176.00	17,693.95	528,869.95	472,616.58	75,000.00	-	603,869.95	-	397,616.58	65.84%
206 - Recreation Fund	61,631.95	100,150.00	91,812.00	5,395.81	97,207.81	64,574.14	15,000.00	(442.72)	111,765.09	-	50,810.86	44.75%
207 - Park Use	107,114.59	31,200.00	49,000.00	5,495.00	54,695.00	83,819.59	82,900.00	(1,584.12)	3,108,220.84	-	1,281,010.95	153.81%
208 - Police Fund	1,401,016.79	2,988,215.00	2,977,434.00	49,470.96	3,026,904.96	1,362,326.83	-	-	11,000.00	-	490.00	100.00%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	27,019.60	7,000.00	10,000.00	1,000.00	11,000.00	23,019.60	-	-	11,000.00	-	23,019.60	209.27%
211 - Alcohol Enforcement & Education	5,921.10	3,000.00	4,000.00	-	4,000.00	5,921.10	-	-	4,000.00	-	5,921.10	100.00%
212 - Law Enforcement Trust	8,972.13	-	-	-	-	7,972.13	-	-	-	-	7,972.13	199.30%
213 - Pataskala Mobile Home Park	4,478.51	-	-	-	-	4,478.51	-	-	-	-	4,478.51	100.00%
214 - FEWA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	2,281.57	5,000.00	5,000.00	128.00	5,128.00	2,153.57	-	-	5,128.00	-	2,153.57	42.00%
219 - Secaucuntennaal Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	7,510.00	7,000.00	2,500.00	-	2,500.00	12,010.00	-	-	2,500.00	-	12,010.00	100.00%
222 - Law Enforcement Training & Ed	79,386.50	-	65,000.00	-	65,000.00	14,386.50	-	-	65,000.00	-	14,386.50	480.40%
223 - Payment In Lieu	-	-	-	-	-	-	-	-	-	-	-	22.13%
Total Special Revenue	\$ 5,385,056.35	\$ 6,283,430.00	\$ 7,344,746.00	\$ 504,124.18	\$ 7,848,870.18	\$ 3,819,616.17	\$ 351,100.00	\$ (12,555.34)	\$ 8,187,414.84	\$ -	\$ 3,481,071.51	42.52%
401 - Debt Service Fund	\$ 65,360.44	\$ 1,166,665.00	\$ 1,166,254.00	\$ -	\$ 1,166,254.00	\$ 65,771.44	\$ (381,973.00)	\$ -	\$ 784,281.00	\$ -	\$ 447,744.44	0.00%
402 - Street Bond	30,067.19	-	-	-	-	30,067.19	-	-	-	-	30,067.19	0.00%
Total Debt Service	\$ 95,427.63	\$ 1,166,665.00	\$ 1,166,254.00	\$ -	\$ 1,166,254.00	\$ 95,838.63	\$ (381,973.00)	\$ -	\$ 784,281.00	\$ -	\$ 477,811.63	0.00%
301 - Capital Improvements	\$ 1,164,859.94	\$ 5,698,232.00	\$ 6,142,649.00	\$ 383,431.54	\$ 6,526,080.54	\$ 337,011.40	\$ 65,000.00	\$ -	\$ 6,591,080.54	\$ -	\$ 272,011.40	4.13%
302 - Bond Improvements	296,104.30	4,500,000.00	4,500,000.00	279,563.43	4,779,563.43	21,040.87	100,000.00	-	4,879,563.43	100,000.00	21,040.87	0.43%
303 - State Issue II Capital Improvements	242,114.97	165,000.00	405,133.77	405,133.77	405,133.77	1,981.20	-	-	405,133.77	-	1,981.20	0.49%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courter Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIE	333,615.52	223,287.00	120,280.00	75,551.72	195,831.72	361,070.80	-	-	195,831.72	-	361,070.80	184.38%
307 - Columbia Road Bridge Improvements	4,880.00	-	-	-	-	4,880.00	-	-	-	-	4,880.00	100.00%
308 - Capital Facilities	411,858.18	120,000.00	150,000.00	-	150,000.00	381,858.18	-	-	150,000.00	-	381,858.18	294.57%
Total Capital Projects	\$ 2,460,362.83	\$ 10,711,019.00	\$ 10,912,929.00	\$ 1,143,680.46	\$ 12,056,609.46	\$ 1,114,772.37	\$ 165,000.00	\$ -	\$ 12,221,609.46	\$ 100,000.00	\$ 1,049,772.37	8.59%
501 - Construction Account/Project	\$ 357,233.10	\$ 375,000.00	\$ 375,000.00	\$ 14,082.27	\$ 519,082.27	\$ 213,150.83	\$ -	\$ -	\$ 519,082.27	\$ -	\$ 213,150.83	41.06%
502 - Fire Escrow Fund	24,000.00	24,000.00	24,000.00	-	24,000.00	24,000.00	-	-	24,000.00	-	24,000.00	100.00%
503 - Vendor Bond & Escrow	9,064.50	5,000.00	5,000.00	8,464.50	13,464.50	600.00	-	-	13,464.50	-	600.00	4.46%
504 - Police Evidence/Cash Seizure	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	61,285.77	-	-	-	-	61,285.77	-	-	-	-	61,285.77	100.00%
Total Fiduciary/Agency	\$ 451,583.37	\$ 380,000.00	\$ 404,000.00	\$ 152,546.77	\$ 556,546.77	\$ 275,036.60	\$ -	\$ -	\$ 556,546.77	\$ -	\$ 275,036.60	49.42%
Total Governmental Funds	\$ 9,758,441.93	\$ 20,081,334.00	\$ 21,752,041.00	\$ 1,926,827.26	\$ 23,678,868.26	\$ 6,160,907.67	\$ 198,627.00	\$ (34,315.94)	\$ 23,843,179.32	\$ 100,000.00	\$ 6,096,596.61	25.57%
601 - Water Operations	\$ 833,333.64	\$ 1,200,614.00	\$ 1,412,348.00	\$ 86,970.62	\$ 1,499,318.62	\$ 534,629.02	\$ 24,200.00	\$ (12,959.89)	\$ 1,510,558.73	\$ -	\$ 523,388.91	34.65%
602 - Water Capital Improvements	1,409,346.35	614,890.00	635,000.00	10,514.81	645,514.81	1,378,721.54	-	(982.80)	644,532.01	-	1,379,704.34	214.06%
603 - Water Bond Improvements	157.35	-	-	-	-	157.35	-	-	-	-	157.35	100.00%
604 - Water Debt Service	90,761.24	528,570.00	597,155.00	-	597,155.00	22,176.24	-	-	597,155.00	-	22,176.24	3.71%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	1,869,847.52	1,231,890.00	1,319,022.00	161,030.67	1,480,052.67	1,621,684.85	42,200.00	(6,726.45)	1,515,526.22	-	1,586,211.30	104.66%
651 - Sewer Operations	1,213,616.64	499,360.00	938,000.00	3,336.12	941,336.12	771,640.52	-	(1,204.10)	940,132.02	-	772,844.62	82.21%
652 - Sewer Capital Improvements	378.88	500.00	-	-	-	878.88	-	-	-	-	878.88	100.00%
654 - Sewer Debt Service	48,353.75	401,750.00	442,167.00	7,936.75	442,167.00	15,427.57	-	-	442,167.00	-	15,427.57	1.79%
655 - Oaks Assessment	16,431.57	20,261.00	21,265.00	-	21,265.00	15,427.57	-	-	21,265.00	-	15,427.57	72.55%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Enterprise Funds	\$ 5,482,227.32	\$ 4,497,835.00	\$ 5,364,957.00	\$ 261,852.22	\$ 5,626,809.22	\$ 4,355,255.10	\$ 66,400.00	\$ (21,873.24)	\$ 5,671,335.98	\$ -	\$ 4,308,726.34	75.92%
Total All Funds	\$ 15,240,669.25	\$ 24,579,169.00	\$ 27,116,998.00	\$ 2,188,679.48	\$ 29,305,677.48	\$ 10,514,160.77	\$ 265,027.00	\$ (56,189.18)	\$ 29,514,515.30	\$ 100,000.00	\$ 10,405,322.95	35.25%

CITY OF PATASKALA, OHIO
JUNE 2018 YTD ANALYSIS - All Funds

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$15,242,860	\$15,242,860			\$ 13,789,196	\$13,789,196				
REVENUE										
Taxes	Property Taxes \$ 716,079	\$ 1,145,372	\$ 429,293	62.52%	\$ 600,327	\$ 1,028,549	\$ 428,222	58.37%	\$ 115,752	19.28%
	Income Taxes 3,151,043	5,564,067	2,413,024	56.63%	2,896,005	5,402,006	2,506,001	53.61%	255,038	8.81%
Total Taxes	\$ 3,867,122	\$ 6,709,439	\$ 2,842,317	57.64%	\$ 3,496,332	\$ 6,430,555	\$ 2,934,223	54.37%	\$ 370,790	10.61%
Intergovernmental	State-Shared Revenues \$ 918,473	\$ 1,499,165	\$ 580,692	61.27%	\$ 648,937	\$ 1,291,468	\$ 642,531	50.25%	\$ 269,536	41.54%
	Grants & Loans 237,279	5,131,120	4,893,841	4.62%	457,533	1,527,720	1,070,187	29.95%	(220,254)	-48.14%
	Other Intergovernmental 16,689	-	(16,689)	100.00%	-	-	-	0.00%	16,689	100.00%
Total Intergovernmental	\$ 1,172,441	\$ 6,630,285	\$ 5,457,844	17.68%	\$ 1,106,470	\$ 2,819,188	\$ 1,712,718	39.25%	\$ 65,971	5.96%
Charges for Service	General Government Fees \$ 101,351	\$ 146,550	\$ 45,199	69.16%	\$ 77,288	\$ 130,500	\$ 53,212	59.22%	\$ 24,063	31.13%
	Utility Charges 2,100,874	3,490,334	1,389,460	60.19%	1,921,748	3,419,109	1,497,361	56.21%	179,126	9.32%
	Other Service Charges 84,853	160,000	75,147	53.03%	75,395	160,000	84,605	47.12%	9,459	12.55%
Total Charges for Service	\$ 2,287,078	\$ 3,796,884	\$ 1,509,806	60.24%	\$ 2,074,430	\$ 3,709,609	\$ 1,635,179	55.92%	\$ 212,648	10.25%
Fines & Forfeitures	Mayor's Court \$ 49,657	\$ 170,800	\$ 121,143	29.07%	\$ 83,132	\$ 165,000	\$ 81,868	50.38%	\$ (33,475)	-40.27%
	Other Fines & Forfeitures 4,085	4,000	(85)	102.12%	2,541	3,500	959	72.60%	1,544	60.75%
Total Fines, Licenses & Permits	\$ 53,742	\$ 174,800	\$ 121,058	30.74%	\$ 85,673	\$ 168,500	\$ 82,827	50.84%	\$ (31,931)	-37.27%
Special Assessments	Special Assessments 11,279	22,761	11,482	49.55%	11,075	24,267	13,192	45.64%	204	1.84%
Total Special Assessments	\$ 11,279	\$ 22,761	\$ 11,482	49.55%	\$ 11,075	\$ 24,267	\$ 13,192	45.64%	\$ 204	1.84%
Other Sources	Investment Income \$ 142,082	\$ 142,370	\$ 288	99.80%	\$ 79,785	\$ 109,690	\$ 29,905	72.74%	\$ 62,298	78.08%
	Proceeds from Debt Issuance 4,600,000	4,700,000	100,000	97.87%	-	5,100,000	5,100,000	0.00%	4,600,000	100.00%
	Other Miscellaneous Income 418,712	663,850	245,138	63.07%	292,807	530,250	237,443	55.22%	125,905	43.00%
Total Other Sources	\$ 5,160,794	\$ 5,506,220	\$ 345,426	93.73%	\$ 372,592	\$ 5,739,940	\$ 5,367,348	6.49%	\$ 4,788,203	1285.11%
Interfund Transfers	Transfers & Advances In \$ 1,837,780	\$ 1,838,780	\$ 1,000	99.95%	\$ 1,551,075	\$ 2,163,754	\$ 612,679	71.68%	\$ 286,705	18.48%
Total Transfers	\$ 1,837,780	\$ 1,838,780	\$ 1,000	99.95%	\$ 1,551,075	\$ 2,163,754	\$ 612,679	71.68%	\$ 286,705	18.48%
Grand Total Revenue	\$14,390,236	\$24,679,169	\$10,288,933	58.31%	\$ 8,697,647	\$21,055,813	\$12,358,166	41.31%	\$ 5,692,589	65.45%
Adjustments:	- Elim impact of Interfund transfers/advances \$ (1,837,780)	\$ (1,838,780)	\$ 1,000	-0.05%	\$ (1,551,075)	\$ (2,163,754)	\$ 612,679	-28.32%	\$ (286,705)	18.48%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,837,780)	\$ (1,838,780)	\$ 1,000	-0.05%	\$ (1,551,075)	\$ (2,163,754)	\$ 612,679	-28.32%	\$ (286,705)	18.48%
Adjusted Grand Total Revenue	\$12,552,456	\$22,840,389	\$10,287,933	54.96%	\$ 7,146,572	\$18,892,059	\$11,745,487	37.83%	\$ 5,405,884	75.64%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 2,473,719	\$ 5,180,058	\$ 2,706,339	52.25%	\$ 510,058	\$ 2,196,281	42.40%	\$ 2,272,993	\$ 200,726	8.83%
Contractual Services	929,721	3,324,232	2,394,512	72.03%	1,360,470	1,034,042	31.11%	944,832	(15,111)	-1.60%
General Operating	1,033,951	2,636,068	1,602,117	60.78%	816,901	785,216	29.79%	794,290	239,661	30.17%
Capital Outlay	2,602,008	14,732,113	12,130,105	82.34%	4,577,251	7,552,855	51.27%	1,701,957	900,051	52.88%
Debt Service	675,164	1,803,264	1,128,100	62.56%	1,054,203	73,897	4.10%	619,814	55,350	8.93%
Transfers & Advances	1,837,780	1,838,780	1,000	0.05%	-	1,000	0.05%	1,551,075	286,705	18.48%
Grand Total Expenditures	\$ 9,552,342	\$29,514,515	\$19,962,173	67.64%	\$ 8,318,882	\$11,642,291	39.45%	\$ 7,884,961	\$ 1,667,382	21.15%
Adjustments:	- Interfund transfers & advances \$ (1,837,780)	\$ (1,838,780)	\$ (1,000)	0.05%	\$ -	\$ 1,000	0.05%	\$ (1,551,075)	\$ (286,705)	18.48%
Total Adjustments	\$ (1,837,780)	\$ (1,838,780)	\$ (1,000)	0.05%	\$ -	\$ 1,000	0.05%	\$ (1,551,075)	\$ (286,705)	18.48%
Adjusted Grand Total Expenditures	\$ 7,714,562	\$27,675,735	\$19,961,173	72.13%	\$ 8,318,882	\$11,642,291	42.07%	\$ 6,333,885	\$ 1,380,677	21.80%
Ending Fund Balance (based on non-adjusted expenditures)	\$20,080,753	\$10,405,323	35.25%		\$ 11,761,871			\$ 14,601,882	\$ 5,478,871	37.52%

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - All Funds Summary
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 3,867,121.52	\$ 6,709,439.00	\$ 2,842,317.48	\$ 6,709,439.00	\$ -
Income Taxes	\$ 3,151,042.77	\$ 5,564,067.00	\$ 2,413,024.23	\$ 5,564,067.00	\$ -
Property Taxes	\$ 716,078.75	\$ 1,145,372.00	\$ 429,293.25	\$ 1,145,372.00	\$ -
Intergovernmental	\$ 1,172,441.08	\$ 6,630,285.00	\$ 5,457,843.92	\$ 6,465,285.00	\$ 165,000.00
Grants & Loans	\$ 237,278.75	\$ 5,131,120.00	\$ 4,893,841.25	\$ 4,966,120.00	\$ 165,000.00
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ -	\$ -
State-Shared Revenues	\$ 918,473.33	\$ 1,499,165.00	\$ 580,691.67	\$ 1,499,165.00	\$ -
Charges for Service	\$ 2,287,077.84	\$ 3,796,884.00	\$ 1,509,806.16	\$ 3,796,884.00	\$ -
General Government Fees	\$ 101,350.98	\$ 146,550.00	\$ 45,199.02	\$ 146,550.00	\$ -
Other Service Charges	\$ 84,853.29	\$ 160,000.00	\$ 75,146.71	\$ 160,000.00	\$ -
Utility	\$ 2,100,873.57	\$ 3,490,334.00	\$ 1,389,460.43	\$ 3,490,334.00	\$ -
Fines & Forfeitures	\$ 53,742.01	\$ 174,800.00	\$ 121,057.99	\$ 174,800.00	\$ -
Mayor's Court	\$ 49,657.33	\$ 170,800.00	\$ 121,142.67	\$ 170,800.00	\$ -
Other Fines & Forfeitures	\$ 4,084.68	\$ 4,000.00	\$ (84.68)	\$ 4,000.00	\$ -
Special Assessments	\$ 11,278.84	\$ 22,761.00	\$ 11,482.16	\$ 22,761.00	\$ -
Special Assessments	\$ 11,278.84	\$ 22,761.00	\$ 11,482.16	\$ 22,761.00	\$ -
Miscellaneous Revenue	\$ 5,160,794.41	\$ 5,506,220.00	\$ 345,425.59	\$ 5,406,220.00	\$ 100,000.00
Investment Income	\$ 142,082.46	\$ 142,370.00	\$ 287.54	\$ 142,370.00	\$ -
Other Miscellaneous Revenue	\$ 418,711.95	\$ 663,850.00	\$ 245,138.05	\$ 663,850.00	\$ -
Proceeds from Debt Issuance	\$ 4,600,000.00	\$ 4,700,000.00	\$ 100,000.00	\$ 4,600,000.00	\$ 100,000.00
Transfers & Advances	\$ 1,837,780.00	\$ 1,838,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -
Transfers & Advances	\$ 1,837,780.00	\$ 1,838,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -
Grand Total	\$ 14,390,235.70	\$ 24,679,169.00	\$ 10,288,933.30	\$ 24,414,169.00	\$ 265,000.00

CITY OF PATASKALA, OHIO
 2018 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,473,718.98	\$ 510,058.06	\$ 5,180,058.07	\$ 2,196,281.03	\$ 4,987,226.00	\$ 8,832.07	\$ 184,000.00
Contractual Services	\$ 929,720.89	\$ 1,360,469.51	\$ 3,324,232.46	\$ 1,034,042.06	\$ 2,525,814.00	\$ 730,418.46	\$ 68,000.00
General Operating	\$ 1,033,950.83	\$ 816,901.14	\$ 2,636,067.75	\$ 785,215.78	\$ 2,376,197.00	\$ 244,870.75	\$ 15,000.00
Capital Outlay	\$ 2,602,007.73	\$ 4,577,250.70	\$ 14,732,113.02	\$ 7,552,854.59	\$ 13,203,744.00	\$ 1,148,369.02	\$ 380,000.00
Debt Service	\$ 675,164.01	\$ 1,054,202.87	\$ 1,803,264.00	\$ 73,897.12	\$ 2,185,237.00	\$ -	\$ (381,973.00)
Transfers & Advances	\$ 1,837,780.00	\$ -	\$ 1,838,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -	\$ -
Grand Total	\$ 9,552,342.44	\$ 8,318,882.28	\$ 29,514,515.30	\$ 11,643,290.58	\$ 27,116,998.00	\$ 2,132,490.30	\$ 265,027.00

2018 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 798,165.12	\$ 765,777.02	\$ 2,620,918.96	\$ 1,056,976.82	\$ 2,012,112.00	\$ 525,806.96	\$ 83,000.00
Salary & Related	\$ 270,802.12	\$ 49,640.60	\$ 644,471.58	\$ 324,028.86	\$ 603,257.00	\$ 1,214.58	\$ 40,000.00
Contractual Services	\$ 478,175.40	\$ 673,827.97	\$ 1,790,368.61	\$ 638,365.24	\$ 1,238,500.00	\$ 508,868.61	\$ 43,000.00
General Operating	\$ 49,187.60	\$ 42,308.45	\$ 186,078.77	\$ 94,582.72	\$ 170,355.00	\$ 15,723.77	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 86,088.65	\$ 23,022.57	\$ 198,483.10	\$ 89,371.88	\$ 184,443.00	\$ 13,040.10	\$ 1,000.00
Salary & Related	\$ 67,334.24	\$ 12,380.57	\$ 142,193.00	\$ 62,478.19	\$ 141,193.00	\$ -	\$ 1,000.00
Contractual Services	\$ 2,581.24	\$ -	\$ 6,000.00	\$ 3,418.76	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 16,173.17	\$ 10,642.00	\$ 50,290.10	\$ 23,474.93	\$ 37,250.00	\$ 13,040.10	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 177,699.94	\$ 169,690.52	\$ 481,897.27	\$ 134,506.81	\$ 438,143.00	\$ 42,754.27	\$ 1,000.00
Salary & Related	\$ 38,956.65	\$ 6,740.80	\$ 77,393.00	\$ 31,695.55	\$ 76,393.00	\$ -	\$ 1,000.00
Contractual Services	\$ 135,230.84	\$ 158,078.55	\$ 386,295.85	\$ 92,986.46	\$ 345,750.00	\$ 40,545.85	\$ -
General Operating	\$ 3,512.45	\$ 4,871.17	\$ 18,208.42	\$ 9,824.80	\$ 16,000.00	\$ 2,208.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,260,966.37	\$ 334,763.60	\$ 2,678,867.47	\$ 1,083,137.50	\$ 2,558,738.00	\$ 37,229.47	\$ 82,900.00
Salary & Related	\$ 1,106,417.11	\$ 222,639.69	\$ 2,309,480.60	\$ 980,423.80	\$ 2,221,119.00	\$ 5,461.60	\$ 82,900.00
Contractual Services	\$ 9,704.50	\$ 3,859.00	\$ 20,854.00	\$ 7,290.50	\$ 19,500.00	\$ 1,354.00	\$ -
General Operating	\$ 98,114.92	\$ 97,397.91	\$ 285,518.87	\$ 90,006.04	\$ 256,069.00	\$ 29,449.87	\$ -
Capital Outlay	\$ 46,729.84	\$ 10,867.00	\$ 63,014.00	\$ 5,417.16	\$ 62,050.00	\$ 964.00	\$ -
Public Service	\$ 2,092,792.96	\$ 1,057,687.51	\$ 10,218,382.81	\$ 7,067,902.34	\$ 8,715,241.00	\$ 1,191,441.81	\$ 311,700.00
Salary & Related	\$ 369,866.44	\$ 76,933.84	\$ 772,478.02	\$ 325,677.74	\$ 755,553.00	\$ 225.02	\$ 16,700.00
Contractual Services	\$ 51,503.50	\$ 113,834.22	\$ 274,945.46	\$ 109,607.74	\$ 207,500.00	\$ 52,445.46	\$ 15,000.00
General Operating	\$ 229,992.21	\$ 115,012.04	\$ 487,918.48	\$ 142,914.23	\$ 456,500.00	\$ 31,418.48	\$ -
Capital Outlay	\$ 1,441,430.81	\$ 751,907.41	\$ 8,683,040.85	\$ 6,489,702.63	\$ 7,295,688.00	\$ 1,107,352.85	\$ 280,000.00
Finance	\$ 351,811.35	\$ 56,534.56	\$ 706,081.52	\$ 297,735.61	\$ 705,461.00	\$ 7,620.52	\$ (7,000.00)
Salary & Related	\$ 134,256.60	\$ 22,695.80	\$ 296,282.41	\$ 139,330.01	\$ 301,473.00	\$ 1,809.41	\$ (7,000.00)
Contractual Services	\$ 42,479.65	\$ 25,426.09	\$ 102,093.21	\$ 34,187.47	\$ 97,175.00	\$ 4,918.21	\$ -
General Operating	\$ 175,075.10	\$ 8,412.67	\$ 307,705.90	\$ 124,218.13	\$ 306,813.00	\$ 892.90	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 294,586.27	\$ 445,193.61	\$ 743,677.00	\$ 3,897.12	\$ 1,125,650.00	\$ -	\$ (381,973.00)
Debt Service	\$ 294,586.27	\$ 445,193.61	\$ 743,677.00	\$ 3,897.12	\$ 1,125,650.00	\$ -	\$ (381,973.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 1,305,229.99	\$ 3,823,853.18	\$ 5,786,764.37	\$ 657,681.20	\$ 5,590,023.00	\$ 96,741.37	\$ 100,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 58,430.65	\$ 33,842.92	\$ 119,166.49	\$ 26,892.92	\$ 89,890.00	\$ 29,276.49	\$ -
General Operating	\$ 144,787.21	\$ 95,763.05	\$ 340,559.74	\$ 100,009.48	\$ 308,883.00	\$ 31,676.74	\$ -
Capital Outlay	\$ 1,102,012.13	\$ 3,694,247.21	\$ 5,327,038.14	\$ 530,778.80	\$ 5,191,250.00	\$ 35,788.14	\$ 100,000.00
Recreational Programming	\$ 72,623.14	\$ 28,857.80	\$ 151,077.09	\$ 49,596.15	\$ 131,124.00	\$ 4,953.09	\$ 15,000.00
Salary & Related	\$ 48,327.19	\$ 6,558.02	\$ 81,624.00	\$ 26,738.79	\$ 81,624.00	\$ -	\$ -
Contractual Services	\$ 8,481.03	\$ 10,320.23	\$ 23,576.76	\$ 4,775.50	\$ 22,500.00	\$ 1,076.76	\$ -
General Operating	\$ 15,814.92	\$ 11,979.55	\$ 45,876.33	\$ 18,081.86	\$ 27,000.00	\$ 3,876.33	\$ 15,000.00
Water Utility	\$ 674,639.67	\$ 833,178.44	\$ 1,834,137.60	\$ 326,319.49	\$ 1,745,566.00	\$ 68,871.60	\$ 19,700.00
Salary & Related	\$ 198,957.78	\$ 56,225.18	\$ 421,028.73	\$ 165,845.77	\$ 406,268.00	\$ 60.73	\$ 14,700.00
Contractual Services	\$ 57,894.46	\$ 111,073.40	\$ 179,439.40	\$ 10,471.54	\$ 158,454.00	\$ 15,985.40	\$ 5,000.00
General Operating	\$ 199,812.21	\$ 210,268.07	\$ 495,626.46	\$ 85,546.18	\$ 444,933.00	\$ 50,693.46	\$ -
Capital Outlay	\$ 3,569.66	\$ 72,862.35	\$ 140,888.01	\$ 64,456.00	\$ 138,756.00	\$ 2,132.01	\$ -
Debt Service	\$ 214,405.56	\$ 382,749.44	\$ 597,155.00	\$ -	\$ 597,155.00	\$ -	\$ -
Sewer Utility	\$ 599,958.98	\$ 780,323.47	\$ 2,255,448.11	\$ 875,165.66	\$ 2,071,717.00	\$ 144,031.11	\$ 39,700.00
Salary & Related	\$ 238,800.85	\$ 56,243.56	\$ 435,106.73	\$ 140,062.32	\$ 400,346.00	\$ 60.73	\$ 34,700.00
Contractual Services	\$ 85,239.62	\$ 230,207.13	\$ 421,492.68	\$ 106,045.93	\$ 340,545.00	\$ 75,947.68	\$ 5,000.00
General Operating	\$ 101,481.04	\$ 220,246.23	\$ 418,284.68	\$ 96,557.41	\$ 352,394.00	\$ 65,890.68	\$ -
Capital Outlay	\$ 8,265.29	\$ 47,366.73	\$ 518,132.02	\$ 462,500.00	\$ 516,000.00	\$ 2,132.02	\$ -
Debt Service	\$ 166,172.18	\$ 226,259.82	\$ 462,432.00	\$ 70,000.00	\$ 462,432.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,837,780.00	\$ -	\$ 1,838,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -	\$ -
Transfers & Advances	\$ 1,837,780.00	\$ -	\$ 1,838,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -	\$ -
Grand Total	\$ 9,552,342.44	\$ 8,318,882.28	\$ 29,514,515.30	\$ 11,643,290.58	\$ 27,116,998.00	\$ 2,132,490.30	\$ 265,027.00

Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations
Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
June 28, 2018

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2018, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

**4th AMENDED OFFICIAL CERTIFICATE OF
ESTIMATED RESOURCES
CITY OF PATASKALA - LICKING COUNTY**

	January 1, 2018 UNEC. BALANCE	TAXES	OTHER	TOTAL
GENERAL	\$ 1,239,535.90	\$ 950,035.00	\$ 590,185.00	\$ 2,779,755.90
SPECIAL REVENUE	4,880,932.17	-	6,283,430.00	11,164,362.17
DEBT SERVICE	95,427.63	-	1,166,665.00	1,262,092.63
CAPITAL PROJECTS	1,316,682.37	-	10,811,019.00	12,127,701.37
SPECIAL ASSESSMENTS	-	-	-	-
ENTERPRISE	5,220,375.10	-	4,497,835.00	9,718,210.10
INTERNAL	-	-	-	-
FIDUCIARY	299,036.60	-	380,000.00	679,036.60
TOTAL ALL FUNDS	\$ 13,051,989.77	\$ 950,035.00	\$ 23,729,134.00	\$ 37,731,158.77
<u>GENERAL</u>				
101 - General Fund	\$ 1,238,627.36	\$ 950,035.00	\$ 590,085.00	\$ 2,778,747.36
102 - Unclaimed Funds	908.54	-	100.00	1,008.54
TOTAL	\$ 1,239,535.90	\$ 950,035.00	\$ 590,185.00	\$ 2,779,755.90
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 2,637,251.58	\$ -	\$ 2,567,415.00	\$ 5,204,666.58
202 - State Highway	127,151.38	-	59,250.00	186,401.38
203 - Ecological Preservation	1,000.00	-	-	1,000.00
204 - Pataskala JEDD	1,284.65	-	-	1,284.65
205 - Permissive License Tax	468,592.58	-	515,200.00	983,792.58
206 - Recreation Fund	56,236.14	-	100,150.00	156,386.14
207 - Park Use	101,619.59	-	31,200.00	132,819.59
208 - Police Fund	1,351,545.83	-	2,988,215.00	4,339,760.83
209 - Immobilization	490.00	-	-	490.00
210 - Mayor's Court Computer	26,019.60	-	7,000.00	33,019.60
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10
212 - Law Enforcement Trust	8,972.13	-	3,000.00	11,972.13
213 - Pataskaka Mobile Home Park	4,478.51	-	-	4,478.51
214 - FEMA Fund	-	-	-	-
215 - CHIP Fund	-	-	-	-
216 - Community Development Block Grant	-	-	-	-
217 - Safe Routes to School	-	-	-	-
218 - Police K-9	2,153.57	-	5,000.00	7,153.57
219 - Sesquicentennial Fund	366.91	-	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-
222 - Law Enforcement Training & Ed	7,510.00	-	7,000.00	14,510.00
223 - Payment In Lieu	79,386.50	-	-	79,386.50
TOTAL	\$ 4,880,932.17	\$ -	\$ 6,283,430.00	\$ 11,164,362.17
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 65,360.44	\$ -	\$ 1,166,665.00	\$ 1,232,025.44
402 - Street Bond	30,067.19	-	-	30,067.19
TOTAL	\$ 95,427.63	\$ -	\$ 1,166,665.00	\$ 1,262,092.63
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 781,428.40	\$ -	\$ 5,698,232.00	\$ 6,479,660.40
302 - Bond Improvements	16,540.87	-	4,604,500.00	4,621,040.87
303 - State Issue II Capital Improvements	(163,018.80)	-	165,000.00	1,981.20
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84
305 - Courter Bridge Improvements	59.08	-	-	59.08
306 - SR 310 TIF	258,063.80	-	223,287.00	481,350.80
307 - Columbia Road Bridge Improvements	4,880.00	-	-	4,880.00
308 - Capital Facilities	411,858.18	-	120,000.00	531,858.18
TOTAL	\$ 1,316,682.37	\$ -	\$ 10,811,019.00	\$ 12,127,701.37

<u>SPECIAL ASSESSMENTS</u>	<u>UNENC. BALANCE</u>	<u>TAXES</u>	<u>OTHER</u>	<u>TOTAL</u>
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
<u>ENTERPRISE FUND</u>				
601 - Water Utility	\$ 746,363.02	\$ -	\$ 1,200,614.00	\$ 1,946,977.02
602 - Water Capital Improvements	1,398,831.54	-	614,890.00	2,013,721.54
603 - Water Bond Improvements	157.35	-	-	157.35
604 - Water Debt Service	90,761.24	-	528,570.00	619,331.24
605 - Water Treatment Plant #2	0.38	-	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-
651 - Sewer Utility	1,708,816.85	-	1,231,890.00	2,940,706.85
652 - Sewer Capital Improvements	1,210,280.52	-	499,360.00	1,709,640.52
653 - Sewer Bond Improvements	378.88	-	500.00	878.88
654 - Sewer Debt Service	48,353.75	-	401,750.00	450,103.75
655 - Oaks Assessment	16,431.57	-	20,261.00	36,692.57
656 - Utility State Issue II (OPWC)	-	-	-	-
TOTAL	\$ 5,220,375.10	\$ -	\$ 4,497,835.00	\$ 9,718,210.10
<u>INTERNAL FUNDS</u>				
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
<u>FIDUCIARY FUNDS</u>				
501 - Construction Account/Project Fund	\$ 213,150.83	\$ -	\$ 375,000.00	\$ 588,150.83
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00
503 - Vendor Bond & Escrow	600.00	-	5,000.00	5,600.00
504 - Police Evidence/Cash Seizure	-	-	-	-
999 - Payroll Clearing Fund	61,285.77	-	-	61,285.77
TOTAL	\$ 299,036.60	\$ -	\$ 380,000.00	\$ 679,036.60

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

BUDGET COMMISSION
Michael L. Smith
William C. Hayes
Olivia C. Parkinson

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/18	OK OR EXCEEDS
GENERAL	\$ 2,779,755.90	\$ 1,966,851.40	\$ 812,904.50	OK
SPECIAL REVENUE	11,164,362.17	7,683,290.66	3,481,071.51	OK
DEBT SERVICE	1,262,092.63	784,281.00	477,811.63	OK
CAPITAL PROJECTS	12,127,701.37	11,077,929.00	1,049,772.37	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	9,718,210.10	5,409,483.76	4,308,726.34	OK
INTERNAL	-	-	-	OK
FIDUCIARY	679,036.60	404,000.00	275,036.60	OK
TOTAL	<u>\$ 37,731,158.77</u>	<u>\$ 27,325,835.82</u>	<u>\$ 10,405,322.95</u>	
GENERAL				
101 - General Fund	\$ 2,778,747.36	\$ 1,965,851.40	\$ 812,895.96	OK
102 - Unclaimed Funds	1,008.54	1,000.00	8.54	OK
TOTAL GENERAL	<u>\$ 2,779,755.90</u>	<u>\$ 1,966,851.40</u>	<u>\$ 812,904.50</u>	OK
SPECIAL REVENUE				
201 - Street Fund	\$ 5,204,666.58	\$ 3,664,995.50	\$ 1,539,671.08	OK
202 - State Highway	186,401.38	131,500.00	54,901.38	OK
203 - Ecological Preservation	1,000.00	-	1,000.00	OK
204 - Pataskala JEDD	1,284.65	-	1,284.65	OK
205 - Permissive License Tax	983,792.58	586,176.00	397,616.58	OK
206 - Recreation Fund	156,386.14	106,369.28	50,016.86	OK
207 - Park Use	132,819.59	49,000.00	83,819.59	OK
208 - Police Fund	4,339,760.83	3,058,749.88	1,281,010.95	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	33,019.60	10,000.00	23,019.60	OK
211 - Alcohol Enforcement & Education	5,921.10	-	5,921.10	OK
212 - Law Enforcement Trust	11,972.13	4,000.00	7,972.13	OK
213 - Pataskaka Mobile Home Park	4,478.51	-	4,478.51	OK
214 - FEMA Fund	-	-	-	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	7,153.57	5,000.00	2,153.57	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	952.10	-	952.10	OK
221 - Indigent Drivers Alcohol Treatment	-	-	-	OK
222 - Law Enforcement Training & Ed	14,510.00	2,500.00	12,010.00	OK
223 - Payment In Lieu	79,386.50	65,000.00	14,386.50	OK
TOTAL SPECIAL REVENUE	<u>\$ 11,164,362.17</u>	<u>\$ 7,683,290.66</u>	<u>\$ 3,481,071.51</u>	OK
DEBT SERVICE				
401 - Debt Service	\$ 1,232,025.44	\$ 784,281.00	\$ 447,744.44	OK
402 - Street Bond	30,067.19	-	30,067.19	OK
TOTAL DEBT SERVICE	<u>\$ 1,262,092.63</u>	<u>\$ 784,281.00</u>	<u>\$ 477,811.63</u>	OK
CAPITAL PROJECTS				
301 - Capital Improvements	\$ 6,479,660.40	\$ 6,207,649.00	\$ 272,011.40	OK
302 - Bond Improvements	4,621,040.87	4,600,000.00	21,040.87	OK
303 - State Issue II Capital Improvements	1,981.20	-	1,981.20	OK
304 - Municipal Building Purchase	6,870.84	-	6,870.84	OK
305 - Courter Bridge Improvements	59.08	-	59.08	OK
306 - SR 310 TIF	481,350.80	120,280.00	361,070.80	OK
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	OK
308 - Capital Facilities	531,858.18	150,000.00	381,858.18	OK
TOTAL CAPITAL PROJECTS	<u>\$ 12,127,701.37</u>	<u>\$ 11,077,929.00</u>	<u>\$ 1,049,772.37</u>	OK

SPECIAL ASSESSMENTS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL SPECIAL ASSESSMENTS	\$	-	\$	-	\$	-	OK

ENTERPRISE FUND

601 - Water Utility	\$	1,946,977.02	\$	1,423,588.11	\$	523,388.91	OK
602 - Water Capital Improvements		2,013,721.54		634,017.20		1,379,704.34	OK
603 - Water Bond Improvements		157.35		-		157.35	OK
604 - Water Debt Service		619,331.24		597,155.00		22,176.24	OK
605 - Water Treatment Plant #2		0.38		-		0.38	OK
606 - Water Utility State Issue II (OPWC)		-		-		-	OK
651 - Sewer Utility		2,940,706.85		1,354,495.55		1,586,211.30	OK
652 - Sewer Capital Improvements		1,709,640.52		936,795.90		772,844.62	OK
653 - Sewer Bond Improvements		878.88		-		878.88	OK
654 - Sewer Debt Service		450,103.75		442,167.00		7,936.75	OK
655 - Oaks Assessment		36,692.57		21,265.00		15,427.57	OK
656 - Utility State Issue II (OPWC)		-		-		-	OK
TOTAL ENTERPRISE	\$	9,718,210.10	\$	5,409,483.76	\$	4,308,726.34	OK

INTERNAL FUNDS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL INTERNAL	\$	-	\$	-	\$	-	OK

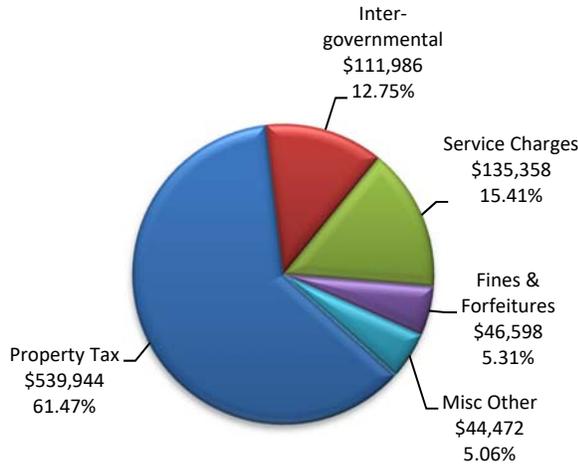
FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$	588,150.83	\$	375,000.00	\$	213,150.83	OK
502 - Fire Escrow Fund		24,000.00		24,000.00		-	OK
503 - Vendor Bond & Escrow		5,600.00		5,000.00		600.00	OK
504 - Police Evidence/Cash Seizure		-		-		-	OK
999 - Payroll Clearing Fund		61,285.77		-		61,285.77	OK
TOTAL FIDUCIARY	\$	679,036.60	\$	404,000.00	\$	275,036.60	OK

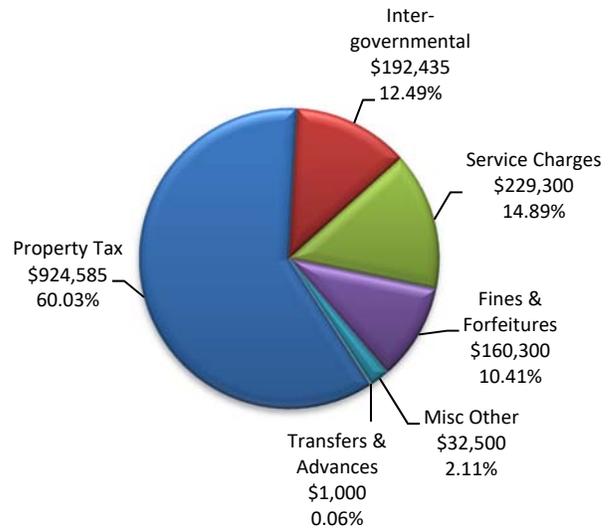
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$878.4 thousand, which represents 57.03% of budget. When compared to a straight-line rate of 50%, it is clear that general fund revenues through June 30th are running better than budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 54.94%, or approximately 5.2% higher than budget

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 60.0% of the 2018 general fund revenue budget. The 2018 budget for this category is projected to be \$924.6 thousand, and would be up by \$43.9 thousand (4.99%) when compared to 2017 full-year collections. To-date, the general fund has received \$539.9 thousand in property tax revenues from the Licking County Treasurer (58.4% of budget). This total is up by \$67.9 thousand (14.38%) from the same six-month period in 2017.

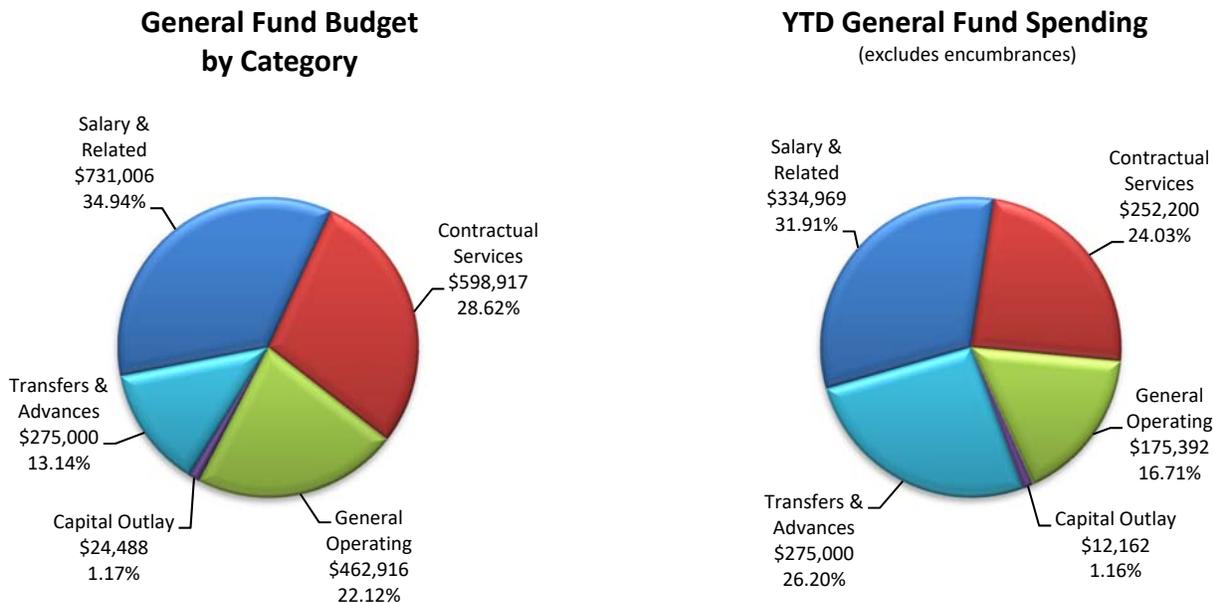
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2018 budget in this category is \$229.3 thousand (14.89% of budget). Through June 30, the city has received \$135.4 thousand (59.03% of budget), and is up by \$30.7 thousand (29.29%) from FY 2017 due to: (1) receipt timing of franchise fees; and (2) one-time building license and permit fees.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, it is projected to account for approximately \$192.4 thousand (12.49% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$112.0 thousand in this category (58.19% of budget), and is up by \$11.9 thousand (11.94%) when compared to the same six-month period in 2017.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2018

budget in this category is \$160.3 thousand (10.41% of budget), and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through June 30, the city has received \$46.6 thousand in this category, which represents 29.07% of budget. Compared to the same six-month period in 2017, the total is down by \$31.6 thousand, or 40.4%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court due to the court clerk’s recent medical leave, and cases being transferred to the Licking County municipal court during that time.

Expenditures – The general fund has a total appropriated expenditure budget for 2018 of approximately \$2.1 million. Total spending through June 30 is \$1.05 million, and is equal to 50.17% of the budget. Including encumbrances (e.g., purchase orders) of \$412.6 thousand (but excluding transfers) in the total results in a total ratio equal to 65.34% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same six-month period in 2017 (and excluding transfers), the total is up by \$122.6 thousand (18.8%). The increase is primarily driven by increased spending in the Salary & Related and Contractual Services categories.



Salaries, wages and other employee-related costs represent the largest expense category, with a 2018 budget of \$731.0 thousand, or 34.94% of the general fund budget. Spending through June 30 was \$335.0 thousand, or 45.82% of budget. Spending in this category is up by \$14.6 thousand (4.56%) from the same six-month period in 2017.

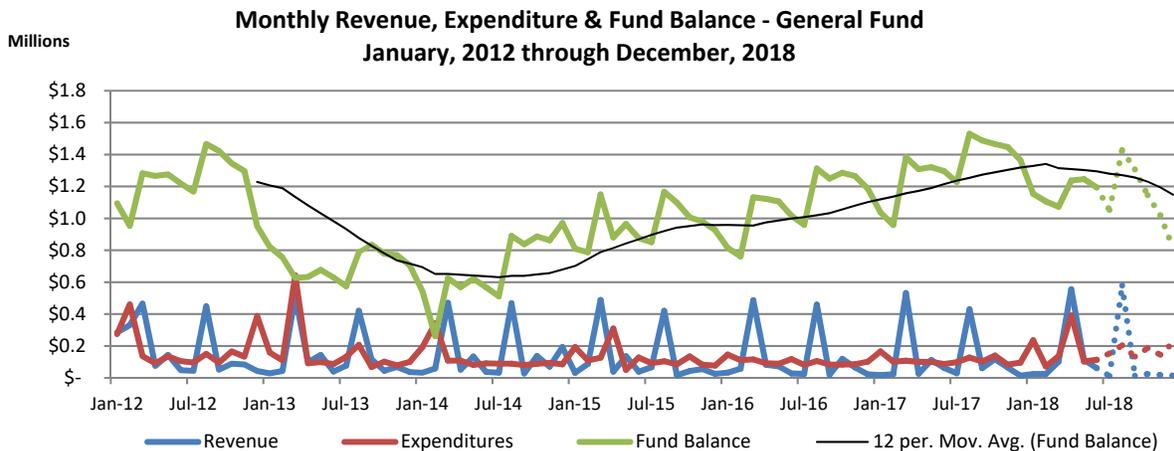
Contractual services is another major expense category in the General fund. The 2018 budget in this category is \$598.9 thousand (28.62% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through June 30 is \$252.2 thousand (42.11% of budget). Including encumbrances (e.g. purchase orders) of \$216.7 thousand in the total, 78.29% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

miscellaneous expenses. It has a 2018 budget of \$462.9 thousand, or 22.12% of the fund’s budget. Year to-date 2018 spending in this category is \$175.4 thousand, and is equal to 37.89% of budget. Including encumbrances in the calculation, the total spent or committed is \$306.0 thousand, or 66.11% of budget. Spending in this category is up by \$51.4 thousand (41.48%) from the same six-month period in 2017.

The approved 2018 budget in the general fund included a total of \$275,000 in interfund transfers. The total is made up of the following transfers: (1) a \$250,000 interfund transfer to the Capital Improvements (301) fund to provide additional project funding; and (2) a \$10,000 interfund transfer to the Recreation (206) fund to provide additional funding for recreational programming. This is a change from FY 2017, which only had the \$10,000 interfund transfer to the Recreation fund. These transfers were made during the month of April.

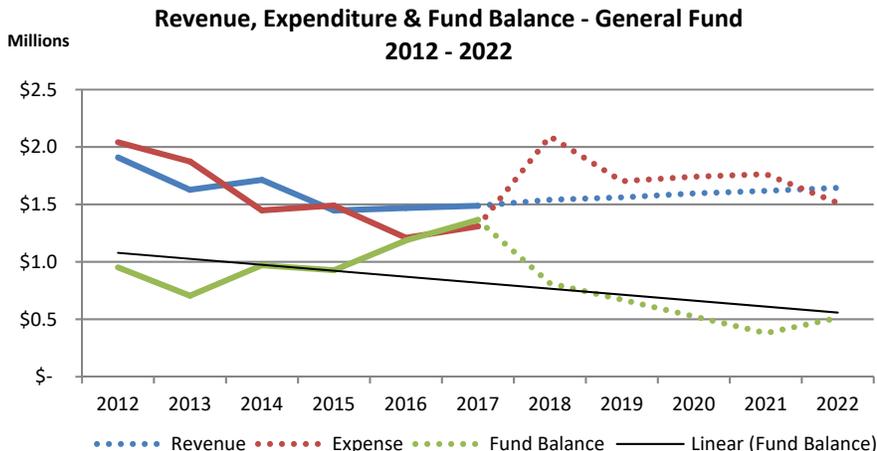
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods



to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year.

A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2018, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt



of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the bottom of the previous page, fiscal years 2014 through 2017 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is unable to maintain this positive trend in 2018 and future years. This chart has been updated with the approved 2018 budget data through 2022. The current forecast calls for deficit spending in each later year through 2021, resulting in a declining fund balance in all future years except 2022, at which time the balance will increase slightly.

CITY OF PATASKALA, OHIO
JUNE 2018 YTD ANALYSIS - General Fund (101)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 1,365,103	\$ 1,365,103			\$ 927,181	\$ 927,181				
REVENUE										
Taxes	Property Taxes \$ 538,784	\$ 922,085	\$ 383,301	58.43%	\$ 472,048	\$ 858,562	\$ 386,514	54.98%	\$ 66,736	14.14%
	Income Taxes -	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 538,784	\$ 922,085	\$ 383,301	58.43%	\$ 472,048	\$ 858,562	\$ 386,514	54.98%	\$ 66,736	14.14%
Intergovernmental	State-Shared Revenues \$ 111,986	\$ 192,435	\$ 80,449	58.19%	\$ 100,041	\$ 186,778	\$ 86,737	53.56%	\$ 11,946	11.94%
	Grants & Loans -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental -	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 111,986	\$ 192,435	\$ 80,449	58.19%	\$ 100,041	\$ 186,778	\$ 86,737	53.56%	\$ 11,946	11.94%
Charges for Service	General Government Fees \$ 50,505	\$ 69,300	\$ 18,795	72.88%	\$ 29,301	\$ 66,500	\$ 37,199	44.06%	\$ 21,204	72.37%
	Utility Charges -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges 84,853	160,000	75,147	53.03%	75,395	160,000	84,605	47.12%	9,459	12.55%
Total Charges for Service	\$ 135,358	\$ 229,300	\$ 93,942	59.03%	\$ 104,695	\$ 226,500	\$ 121,805	46.22%	\$ 30,663	29.29%
Fines & Forfeitures	Mayor's Court \$ 46,598	\$ 159,800	\$ 113,202	29.16%	\$ 78,189	\$ 158,000	\$ 79,811	49.49%	\$ (31,591)	-40.40%
	Other Fines & Forfeitures -	500	500	0.00%	-	500	500	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ 46,598	\$ 160,300	\$ 113,702	29.07%	\$ 78,189	\$ 158,500	\$ 80,311	49.33%	\$ (31,591)	-40.40%
Special Assessments	Special Assessments 1,160	2,500	1,340	46.39%	-	4,500	4,500	0.00%	1,160	100.00%
Total Special Assessments	\$ 1,160	\$ 2,500	\$ 1,340	46.39%	\$ -	\$ 4,500	\$ 4,500	0.00%	\$ 1,160	100.00%
Other Sources	Investment Income \$ 12,431	\$ 17,500	\$ 5,069	71.03%	\$ 8,303	\$ 10,000	\$ 1,697	83.03%	\$ 4,128	49.71%
	Proceeds from Debt Issuance -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income 32,041	15,000	(17,041)	213.61%	8,722	13,000	4,278	67.09%	23,319	267.36%
Total Other Sources	\$ 44,472	\$ 32,500	\$ (11,972)	136.84%	\$ 17,025	\$ 23,000	\$ 5,975	74.02%	\$ 27,447	161.21%
Interfund Transfers	Transfers & Advances In -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 878,359	\$ 1,540,120	\$ 661,761	57.03%	\$ 771,998	\$ 1,457,840	\$ 685,842	52.95%	\$ 106,361	13.78%
Adjustments:										
	- Elim impact of Interfund transfers/advances \$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 878,359	\$ 1,539,120	\$ 660,761	57.07%	\$ 771,998	\$ 1,457,840	\$ 685,842	52.95%	\$ 106,361	13.78%

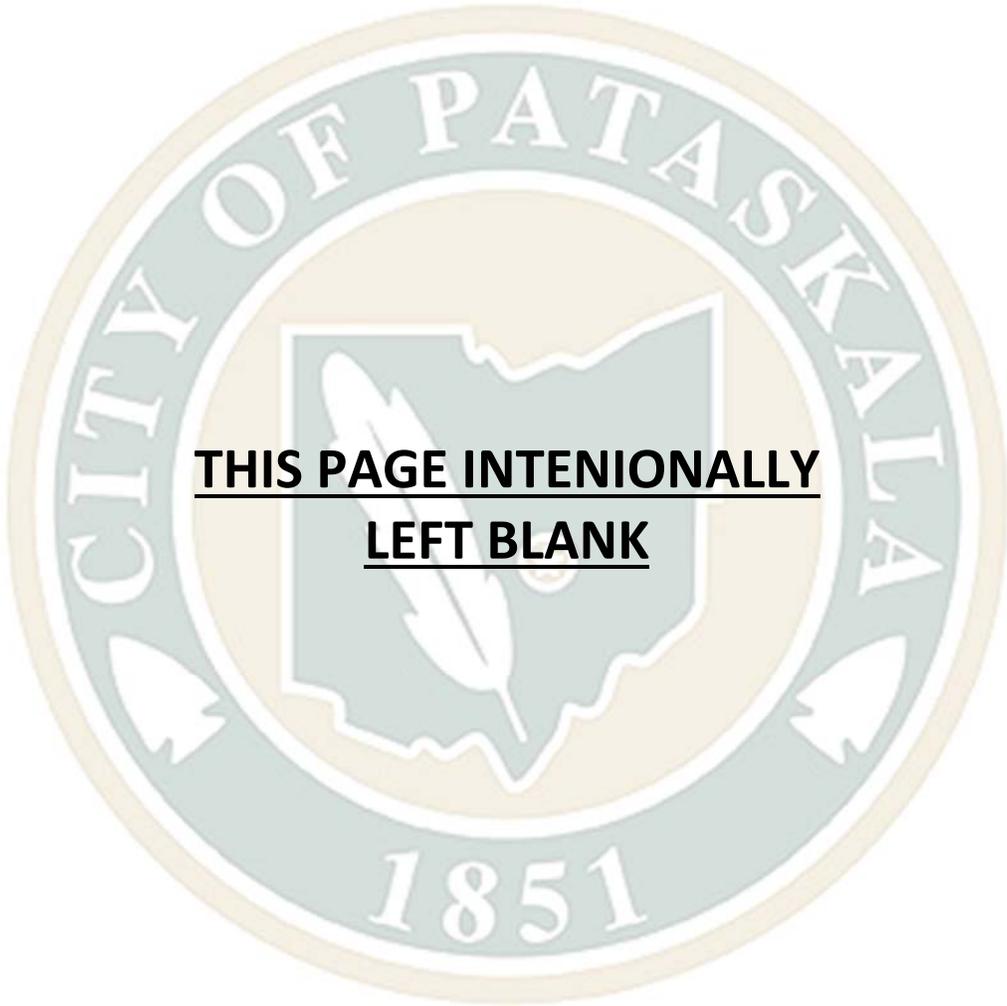
	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 334,969	\$ 731,006	\$ 396,037	54.18%	\$ 56,936	\$ 339,101	46.39%	\$ 320,347	\$ 14,622	4.56%
Contractual Services	252,200	598,917	346,717	57.89%	216,694	130,024	21.71%	207,776	44,424	21.38%
General Operating	175,392	462,916	287,524	62.11%	130,637	156,886	33.89%	123,974	51,419	41.48%
Capital Outlay	12,162	24,488	12,326	50.34%	8,381	3,945	16.11%	-	12,162	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	275,000	275,000	-	0.00%	-	-	0.00%	10,000	265,000	2650.00%
Grand Total Expenditures	\$ 1,049,723	\$ 2,092,327	\$ 1,042,605	49.83%	\$ 412,648	\$ 629,956	30.11%	\$ 662,097	\$ 387,626	58.55%
Adjustments:										
	- Interfund transfers & advances \$ (275,000)	\$ (275,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (10,000)	\$ (265,000)	2650.00%
Total Adjustments	\$ (275,000)	\$ (275,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (10,000)	\$ (265,000)	2650.00%
Adjusted Grand Total Expenditures	\$ 774,723	\$ 1,817,327	\$ 1,042,605	57.37%	\$ 412,648	\$ 629,956	34.66%	\$ 652,097	\$ 122,626	18.80%
Ending Fund Balance	\$ 1,193,739	\$ 812,896	\$ 38.85%		\$ 781,091			\$ 1,037,083	\$ 156,657	15.11%

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 878,358.94	\$ 1,540,120.00	\$ 661,761.06	\$ 1,540,120.00	\$ -
Taxes	\$ 538,783.88	\$ 922,085.00	\$ 383,301.12	\$ 922,085.00	\$ -
Property Taxes	\$ 538,783.88	\$ 922,085.00	\$ 383,301.12	\$ 922,085.00	\$ -
Intergovernmental	\$ 111,986.39	\$ 192,435.00	\$ 80,448.61	\$ 192,435.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 111,986.39	\$ 192,435.00	\$ 80,448.61	\$ 192,435.00	\$ -
Charges for Service	\$ 135,358.37	\$ 229,300.00	\$ 93,941.63	\$ 229,300.00	\$ -
General Government Fees	\$ 50,505.08	\$ 69,300.00	\$ 18,794.92	\$ 69,300.00	\$ -
Other Service Charges	\$ 84,853.29	\$ 160,000.00	\$ 75,146.71	\$ 160,000.00	\$ -
Fines & Forfeitures	\$ 46,598.33	\$ 160,300.00	\$ 113,701.67	\$ 160,300.00	\$ -
Mayor's Court	\$ 46,598.33	\$ 159,800.00	\$ 113,201.67	\$ 159,800.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ 1,159.75	\$ 2,500.00	\$ 1,340.25	\$ 2,500.00	\$ -
Special Assessments	\$ 1,159.75	\$ 2,500.00	\$ 1,340.25	\$ 2,500.00	\$ -
Miscellaneous Revenue	\$ 44,472.22	\$ 32,500.00	\$ (11,972.22)	\$ 32,500.00	\$ -
Investment Income	\$ 12,430.86	\$ 17,500.00	\$ 5,069.14	\$ 17,500.00	\$ -
Other Miscellaneous Revenue	\$ 32,041.36	\$ 15,000.00	\$ (17,041.36)	\$ 15,000.00	\$ -
Transfers & Advances	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Transfers & Advances	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Grand Total	\$ 878,358.94	\$ 1,540,120.00	\$ 661,761.06	\$ 1,540,120.00	\$ -

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,049,722.69	\$ 412,648.36	\$ 2,092,327.25	\$ 629,956.20	\$ 1,923,112.00	\$ 104,715.25	\$ 64,500.00
General Government	\$ 347,406.91	\$ 165,283.56	\$ 829,325.39	\$ 316,634.92	\$ 740,682.00	\$ 25,143.39	\$ 63,500.00
Salary & Related	\$ 188,919.33	\$ 30,249.84	\$ 433,141.58	\$ 213,972.41	\$ 411,427.00	\$ 1,214.58	\$ 20,500.00
Contractual Services	\$ 114,599.86	\$ 101,740.85	\$ 261,569.54	\$ 45,228.83	\$ 201,900.00	\$ 16,669.54	\$ 43,000.00
General Operating	\$ 43,887.72	\$ 33,292.87	\$ 134,614.27	\$ 57,433.68	\$ 127,355.00	\$ 7,259.27	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 110,590.77	\$ 94,055.09	\$ 287,666.17	\$ 83,020.31	\$ 268,143.00	\$ 18,523.17	\$ 1,000.00
Salary & Related	\$ 38,956.65	\$ 6,740.80	\$ 77,393.00	\$ 31,695.55	\$ 76,393.00	\$ -	\$ 1,000.00
Contractual Services	\$ 71,108.34	\$ 84,237.45	\$ 198,064.75	\$ 42,718.96	\$ 180,750.00	\$ 17,314.75	\$ -
General Operating	\$ 525.78	\$ 3,076.84	\$ 12,208.42	\$ 8,605.80	\$ 11,000.00	\$ 1,208.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 86,088.65	\$ 23,022.57	\$ 198,483.10	\$ 89,371.88	\$ 184,443.00	\$ 13,040.10	\$ 1,000.00
Salary & Related	\$ 67,334.24	\$ 12,380.57	\$ 142,193.00	\$ 62,478.19	\$ 141,193.00	\$ -	\$ 1,000.00
Contractual Services	\$ 2,581.24	\$ -	\$ 6,000.00	\$ 3,418.76	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 16,173.17	\$ 10,642.00	\$ 50,290.10	\$ 23,474.93	\$ 37,250.00	\$ 13,040.10	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 35,062.90	\$ 17,192.39	\$ 89,060.58	\$ 36,805.29	\$ 86,282.00	\$ 3,778.58	\$ (1,000.00)
Salary & Related	\$ 15,966.84	\$ 4,313.52	\$ 38,716.41	\$ 18,436.05	\$ 37,907.00	\$ 1,809.41	\$ (1,000.00)
Contractual Services	\$ 15,713.47	\$ 4,561.40	\$ 34,751.27	\$ 14,476.40	\$ 33,675.00	\$ 1,076.27	\$ -
General Operating	\$ 3,382.59	\$ 8,317.47	\$ 15,592.90	\$ 3,892.84	\$ 14,700.00	\$ 892.90	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 171,781.60	\$ 109,843.35	\$ 373,230.01	\$ 91,605.06	\$ 329,000.00	\$ 44,230.01	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 48,196.65	\$ 26,153.92	\$ 98,531.49	\$ 24,180.92	\$ 80,750.00	\$ 17,781.49	\$ -
General Operating	\$ 111,423.15	\$ 75,308.29	\$ 250,210.38	\$ 63,478.94	\$ 229,550.00	\$ 20,660.38	\$ -
Capital Outlay	\$ 12,161.80	\$ 8,381.14	\$ 24,488.14	\$ 3,945.20	\$ 18,700.00	\$ 5,788.14	\$ -
Recreational Programming	\$ 23,791.86	\$ 3,251.40	\$ 39,562.00	\$ 12,518.74	\$ 39,562.00	\$ -	\$ -
Salary & Related	\$ 23,791.86	\$ 3,251.40	\$ 39,562.00	\$ 12,518.74	\$ 39,562.00	\$ -	\$ -
Transfers & Advances	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ -
Transfers & Advances	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ -
Grand Total	\$ 1,049,722.69	\$ 412,648.36	\$ 2,092,327.25	\$ 629,956.20	\$ 1,923,112.00	\$ 104,715.25	\$ 64,500.00

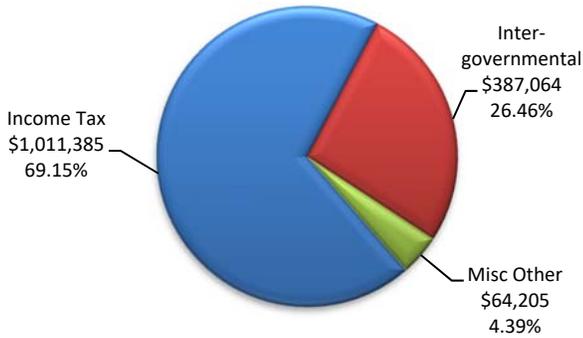


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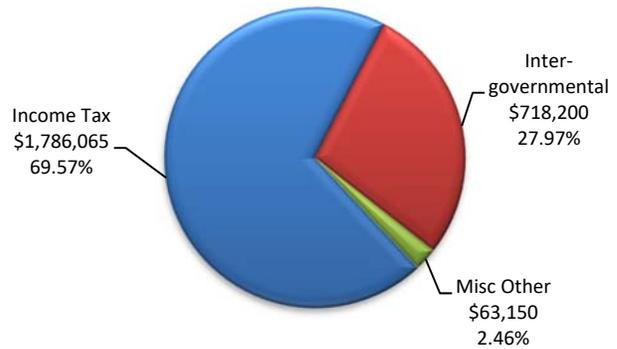
Street Fund (201)

Revenue – The Street Fund has a 2018 revenue budget of approximately \$2.57 million, with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.46 million, which reflects 56.97% of the full-year budget. Total revenue to-date is down by \$2.3 thousand (0.16%) from the same six-month period in 2017.

YTD Street Fund Revenue by Source



Street Fund Revenue - Budget



Income tax collections in June were \$180.1 thousand, and were up by \$6.3 thousand (3.62%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$1.01 million, and represent 56.63% of budget. In comparison, collections through June 2017 were \$1.03 million, and were equal to 53.62% of the 2017 full-year collections. For 2016, the rate was equal to 54.88% of full-year collections. The reduction in the fund’s 2018 allocation rate from 35.65% to 32.1% had the effect of reducing the revenue credited to the fund by \$111.9 thousand. If nothing had been changed from 2017, increased overall total collections would have resulted in revenue that was \$90.8 thousand higher. The net impact of these variances is the overall reduction in fund revenue of \$21.0 thousand. Based upon the six-month collections rate, it appears that collections may be running in line with, or slightly better than, expectations at this point. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that

Income Tax Collections - Street Fund



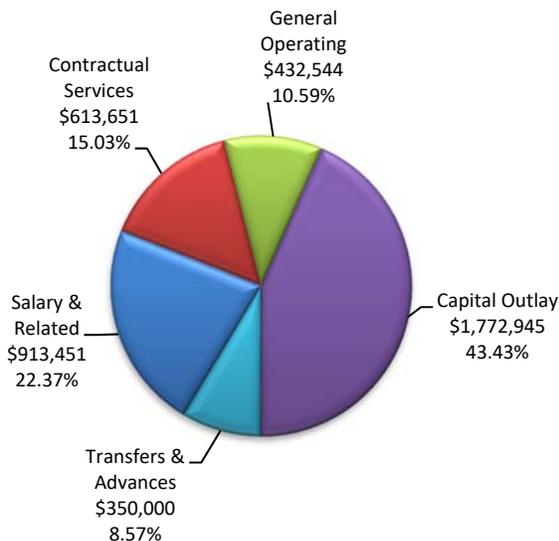
would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$81.8 thousand (8.80%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$108.9 thousand (12.06%) higher than 2016 collections.

Intergovernmental revenues in the Street fund are budgeted at \$718.2 thousand, and represent 27.97% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$387.1 thousand in this category (53.89% of budget), and is down by \$11.2 thousand (2.82%) from the same six-month period in 2017.

The other category, Other Sources, is budgeted at \$63.2 thousand, and represents only 2.46% of the total fund revenue budget. To date, the city has received \$64.2 thousand (101.7% of budget), and is up by \$30.0 thousand (87.46%) from the same six-month period in 2017. The primary driver of the positive variance is the one-time receipt in 2018 of \$17.5 thousand in employee insurance expense reimbursements to the fund.

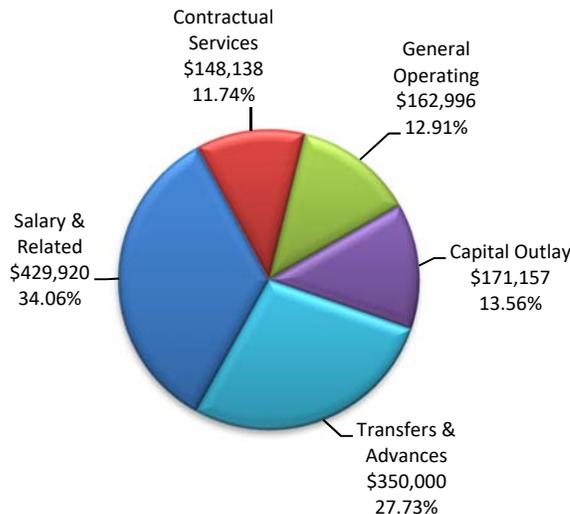
Expenditures – The Street fund has a total appropriated expenditure budget for 2018 of approximately \$4.1 million. Total spending through June 30 was \$1.26 million, and is equal to 30.92% of budget. The major driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date. Including encumbrances of \$613.6 thousand in the total (but excluding transfers) results in total fund spending equal to 34.76% of budget. Compared to the same six-month period in 2017 (and excluding transfers), the total is up by \$208.6 thousand (29.65%) and is primarily due to increased spending in the Capital Outlay and Salary & Related categories.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2018 budget of \$1.77 million, or 43.43% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through June 30 was \$171.2 thousand, or 9.65% of budget. Including encumbrances (e.g., purchase orders) in the total results in a

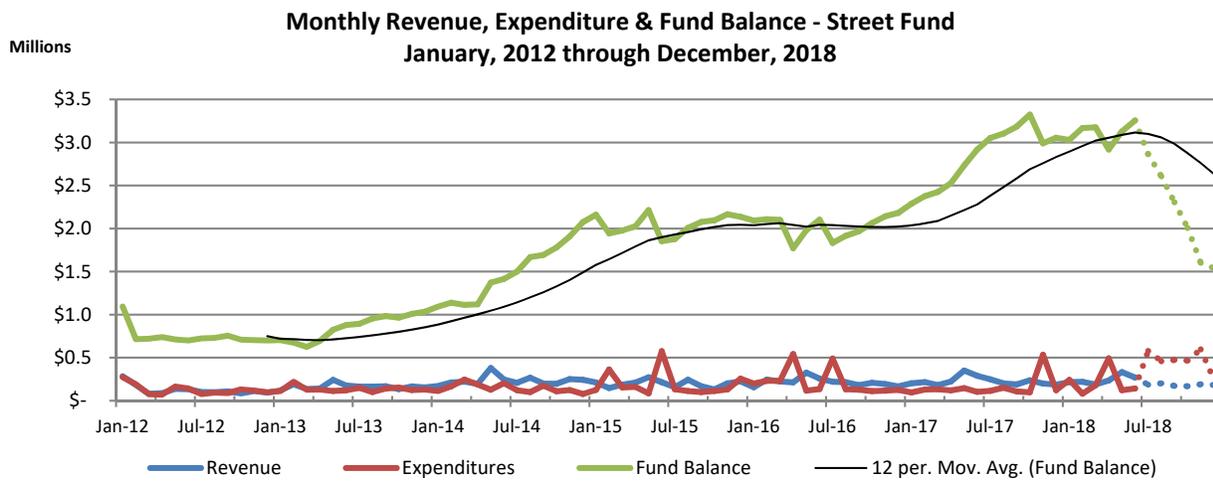
spending commitment equal to \$412.9 thousand, or 23.29% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2018 budget in this category is \$913.5 thousand (22.37% of budget). Spending through June 30 was \$429.9 thousand, or 47.07% of budget. Spending in this category is up by \$46.4 thousand (12.1%) from the level in 2017, and is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

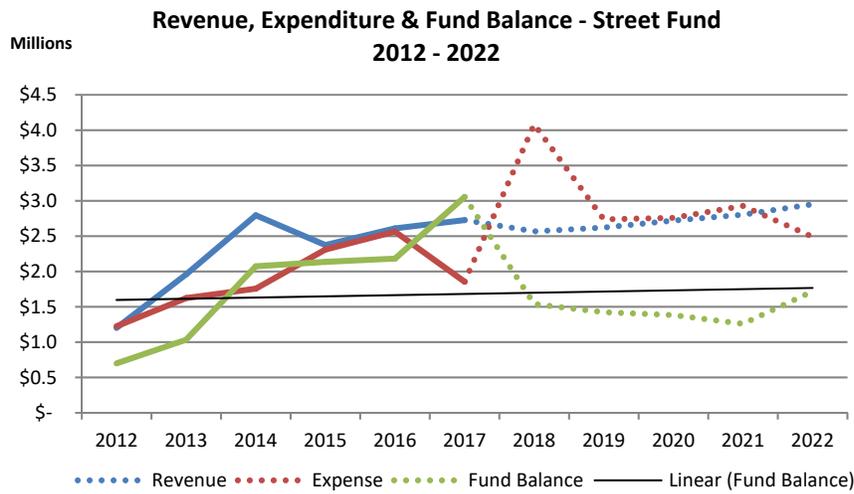
General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$432.5 thousand, or 10.59% of the fund’s budget. Spending through June 30 was \$163.0 thousand, or 37.68% of budget. Including encumbrances in the calculation, total spending is \$262.5 thousand, or 60.69% of the budget. Spending in this category is up by approximately \$25.7 thousand (18.69%) when compared to the same six-month period in 2017.

The approved budget in the Street fund included a \$350,000 interfund transfer to the Capital Improvements (301) fund to provide funding for major road and road-related infrastructure projects in 2018. This was new to the fund, as there were no interfund transfers approved or executed in the fund during either 2016 or 2017. This transfer was made during the month of April.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects. There are a number of large-dollar capital



projects that will be undertaken in 2018, which results in a planned decline in the fund balance throughout the year.

As you can see from chart to the left side of this page, the balance of the Street fund increased from 2012 – 2017, and it is projected to decline significantly in 2018. This chart has been updated with the approved 2018 budget data through 2022. Current

projections call for the fund balance to decrease dramatically in 2018 due to increased capital spending. From 2019 and beyond, however, the fund balance remains fairly stabilized between \$1.3 and \$1.8 million.

CITY OF PATASKALA, OHIO
JUNE 2018 YTD ANALYSIS - Street Fund (201)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 3,054,847	\$ 3,054,847			\$ 2,136,325	\$ 2,136,325				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,011,385	1,786,065	774,680	56.63%	1,032,426	1,925,815	893,389	53.61%	(21,041)	-2.04%
Total Taxes	\$ 1,011,385	\$ 1,786,065	\$ 774,680	56.63%	\$ 1,032,426	\$ 1,925,815	\$ 893,389	53.61%	\$ (21,041)	-2.04%
Intergovernmental										
State-Shared Revenues	\$ 387,064	\$ 718,200	\$ 331,136	53.89%	\$ 398,278	\$ 705,000	\$ 306,722	56.49%	\$ (11,213)	-2.82%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 387,064	\$ 718,200	\$ 331,136	53.89%	\$ 398,278	\$ 705,000	\$ 306,722	56.49%	\$ (11,213)	-2.82%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 32,342	\$ 33,150	\$ 808	97.56%	\$ 17,298	\$ 22,500	\$ 5,202	76.88%	\$ 15,043	86.96%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	31,863	30,000	(1,863)	106.21%	16,951	30,000	13,049	56.50%	14,913	87.98%
Total Other Sources	\$ 64,205	\$ 63,150	\$ (1,055)	101.67%	\$ 34,249	\$ 52,500	\$ 18,251	65.24%	\$ 29,956	87.46%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,462,655	\$ 2,567,415	\$ 1,104,760	56.97%	\$ 1,464,953	\$ 2,683,315	\$ 1,218,362	54.59%	\$ (2,298)	-0.16%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,462,655	\$ 2,567,415	\$ 1,104,760	56.97%	\$ 1,464,953	\$ 2,683,315	\$ 1,218,362	54.59%	\$ (2,298)	-0.16%

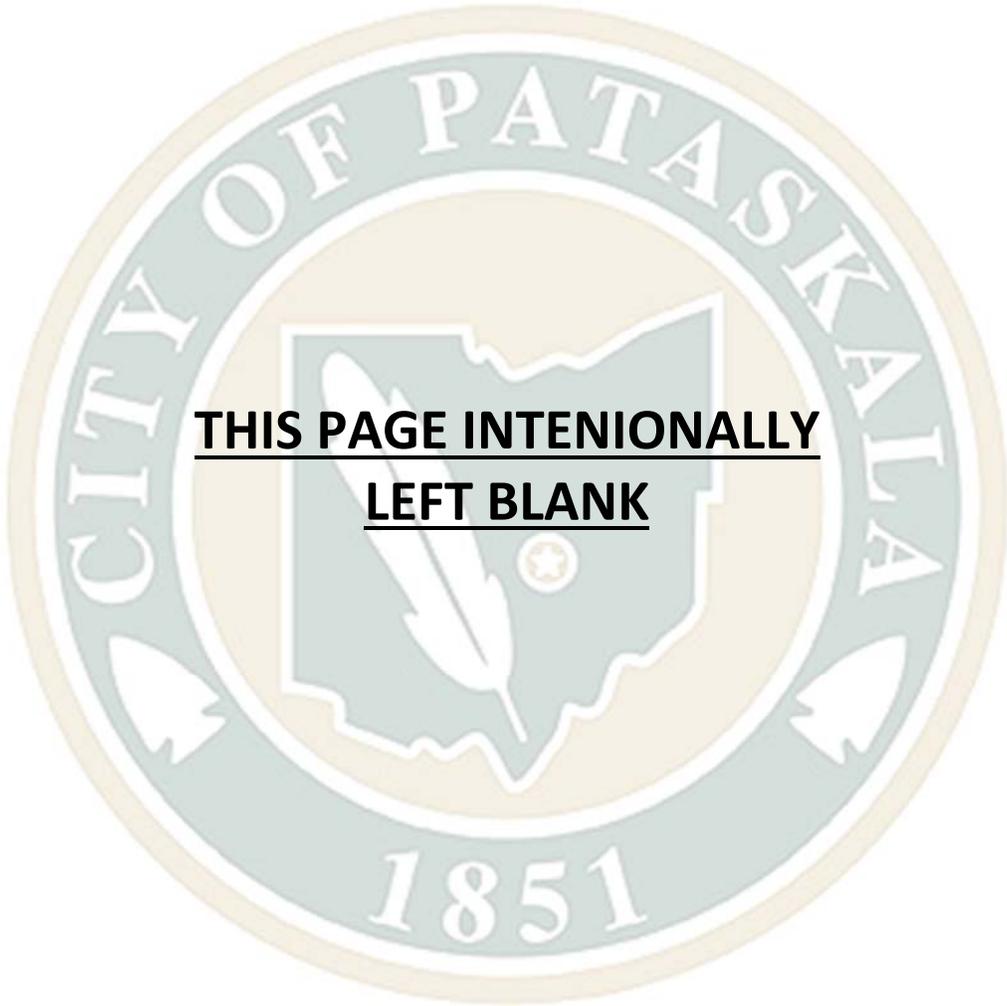
	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 429,920	\$ 913,451	\$ 483,531	52.93%	\$ 88,885	\$ 394,646	43.20%	\$ 383,518	\$ 46,402	12.10%
Contractual Services	148,138	613,651	465,514	75.86%	183,409	282,104	45.97%	162,355	(14,217)	-8.76%
General Operating	162,996	432,544	269,548	62.32%	99,532	170,016	39.31%	137,325	25,671	18.69%
Capital Outlay	171,157	1,772,945	1,601,788	90.35%	241,730	1,360,058	76.71%	20,390	150,767	739.41%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	350,000	350,000	-	0.00%	-	-	0.00%	25,000	325,000	1300.00%
Grand Total Expenditures	\$ 1,262,211	\$ 4,082,591	\$ 2,820,381	69.08%	\$ 613,557	\$ 2,206,824	54.05%	\$ 728,588	\$ 533,623	73.24%
Adjustments:										
- Interfund transfers & advances	\$ (350,000)	\$ (350,000)	\$ (700,000)	200.00%	\$ -	\$ -	0.00%	\$ (25,000)	\$ (325,000)	1300.00%
Total Adjustments	\$ (350,000)	\$ (350,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (25,000)	\$ (325,000)	1300.00%
Adjusted Grand Total Expenditures	\$ 912,211	\$ 3,732,591	\$ 2,820,381	75.56%	\$ 613,557	\$ 2,206,824	59.12%	\$ 703,588	\$ 208,623	29.65%
Ending Fund Balance	\$ 3,255,292	\$ 1,539,671			\$ 2,641,735			\$ 2,872,690	\$ 382,601	13.32%
		37.71%								

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 1,462,654.88	\$ 2,567,415.00	\$ 1,104,760.12	\$ 2,567,415.00	\$ -
Taxes	\$ 1,011,385.17	\$ 1,786,065.00	\$ 774,679.83	\$ 1,786,065.00	\$ -
Income Taxes	\$ 1,011,385.17	\$ 1,786,065.00	\$ 774,679.83	\$ 1,786,065.00	\$ -
Intergovernmental	\$ 387,064.40	\$ 718,200.00	\$ 331,135.60	\$ 718,200.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 387,064.40	\$ 718,200.00	\$ 331,135.60	\$ 718,200.00	\$ -
Miscellaneous Revenue	\$ 64,205.31	\$ 63,150.00	\$ (1,055.31)	\$ 63,150.00	\$ -
Investment Income	\$ 32,341.90	\$ 33,150.00	\$ 808.10	\$ 33,150.00	\$ -
Other Miscellaneous Revenue	\$ 31,863.41	\$ 30,000.00	\$ (1,863.41)	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,462,654.88	\$ 2,567,415.00	\$ 1,104,760.12	\$ 2,567,415.00	\$ -

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,262,210.60	\$ 613,556.54	\$ 4,082,591.16	\$ 2,206,824.02	\$ 3,567,324.00	\$ 407,067.16	\$ 108,200.00
General Government	\$ 102,322.21	\$ 91,810.41	\$ 421,577.02	\$ 227,444.40	\$ 372,951.00	\$ 42,126.02	\$ 6,500.00
Salary & Related	\$ 27,221.06	\$ 6,696.94	\$ 67,851.00	\$ 33,933.00	\$ 61,351.00	\$ -	\$ 6,500.00
Contractual Services	\$ 75,101.15	\$ 85,113.47	\$ 351,226.02	\$ 191,011.40	\$ 309,100.00	\$ 42,126.02	\$ -
General Operating	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 15,390.00	\$ 20,841.10	\$ 46,231.10	\$ 10,000.00	\$ 40,000.00	\$ 6,231.10	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 15,390.00	\$ 20,841.10	\$ 46,231.10	\$ 10,000.00	\$ 40,000.00	\$ 6,231.10	\$ -
Finance	\$ 95,411.12	\$ 11,332.65	\$ 181,578.84	\$ 74,835.07	\$ 181,065.00	\$ 513.84	\$ -
Salary & Related	\$ 32,832.60	\$ 5,254.37	\$ 73,122.00	\$ 35,035.03	\$ 73,122.00	\$ -	\$ -
Contractual Services	\$ 7,173.02	\$ 6,030.68	\$ 14,688.84	\$ 1,485.14	\$ 14,175.00	\$ 513.84	\$ -
General Operating	\$ 55,405.50	\$ 47.60	\$ 93,768.00	\$ 38,314.90	\$ 93,768.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 18,924.14	\$ 35,631.84	\$ 75,802.42	\$ 21,246.44	\$ 68,000.00	\$ 7,802.42	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 9,574.14	\$ 13,131.84	\$ 40,802.42	\$ 18,096.44	\$ 33,000.00	\$ 7,802.42	\$ -
Capital Outlay	\$ 9,350.00	\$ 22,500.00	\$ 35,000.00	\$ 3,150.00	\$ 35,000.00	\$ -	\$ -
Public Service	\$ 680,163.13	\$ 453,940.54	\$ 3,007,401.78	\$ 1,873,298.11	\$ 2,555,308.00	\$ 350,393.78	\$ 101,700.00
Salary & Related	\$ 369,866.44	\$ 76,933.84	\$ 772,478.02	\$ 325,677.74	\$ 755,553.00	\$ 225.02	\$ 16,700.00
Contractual Services	\$ 50,473.50	\$ 71,424.18	\$ 201,505.42	\$ 79,607.74	\$ 175,000.00	\$ 11,505.42	\$ 15,000.00
General Operating	\$ 98,016.13	\$ 86,352.77	\$ 295,473.68	\$ 111,104.78	\$ 267,500.00	\$ 27,973.68	\$ -
Capital Outlay	\$ 161,807.06	\$ 219,229.75	\$ 1,737,944.66	\$ 1,356,907.85	\$ 1,357,255.00	\$ 310,689.66	\$ 70,000.00
Transfers & Advances	\$ 350,000.00	\$ -	\$ 350,000.00	\$ -	\$ 350,000.00	\$ -	\$ -
Transfers & Advances	\$ 350,000.00	\$ -	\$ 350,000.00	\$ -	\$ 350,000.00	\$ -	\$ -
Grand Total	\$ 1,262,210.60	\$ 613,556.54	\$ 4,082,591.16	\$ 2,206,824.02	\$ 3,567,324.00	\$ 407,067.16	\$ 108,200.00

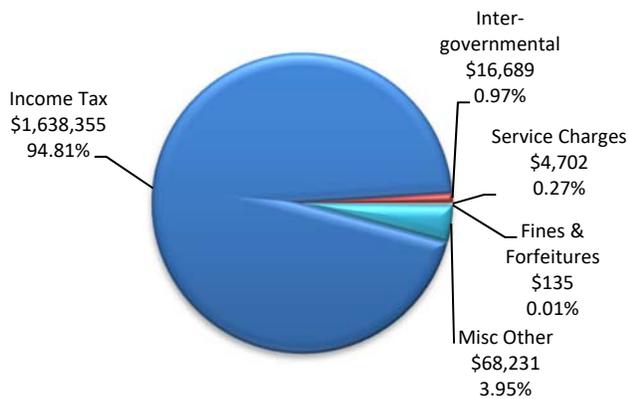


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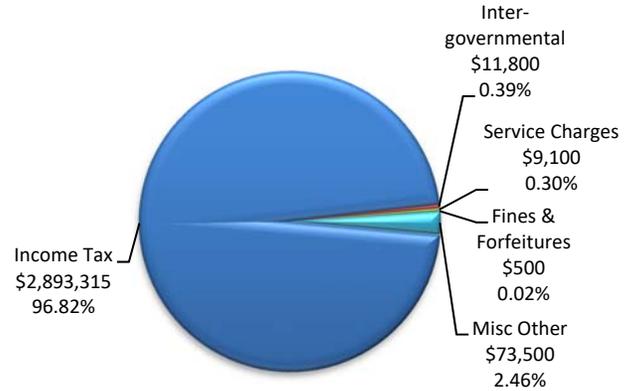
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2018 total revenue budget of \$2.99 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.73 million, which represents 57.83% of budget. Total revenue to-date is \$149.0 thousand (9.44%) higher than that collected during the same six-month period in 2017. The primary reason for the increase was increased income tax and one-time revenues received in 2018.

YTD Police Fund Revenue by Source



Police Fund Revenue - Budget



Income tax collections in June were \$291.8 thousand, and were up by \$33.4 thousand (12.91%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are approximately \$1.64 million, and represent 56.63% of budget. In comparison, collections through June 2017 were \$1.53 million, and reflected 53.62% of the 2017 full-year collections, and in 2016, the rate was equal to 56.79% of full-year collections. The reduction in the fund’s 2018 allocation rate from 53.0% to 52.0%, the 2018 allocation had the effect of reducing the revenue credited to the fund by \$181.2 thousand. If nothing had been changed from 2017, increased total collections would have resulted in revenue that was \$284.7 thousand higher.

Income Tax Collections - Police Fund



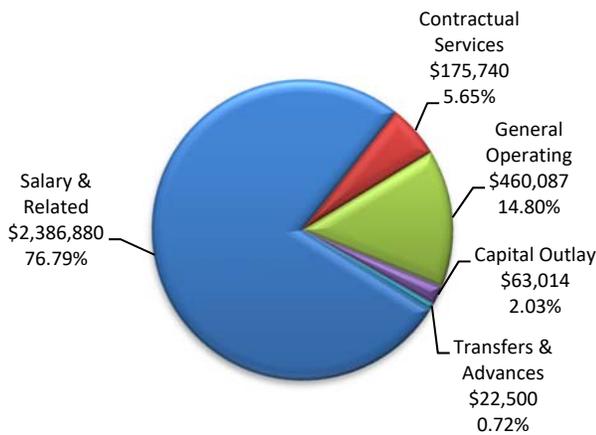
The net impact of these variances is the overall increase in fund revenue of \$103.5 thousand. Based upon the six-month rate of collections, it appears that collections may be running in line with, or slightly better than, expectations at this point. This is an important trend to monitor, as income taxes are the primary

revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$132.4 thousand (8.79%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$176.3 thousand (12.06%) higher than 2016 collections.

The other significant revenue category, Other Sources, is budgeted at \$73.5 thousand, and represents only 2.46% of the total fund revenue budget. To date, the city has received \$68.2 thousand (92.83% of budget), and is up by \$36.7 thousand (117%) from the same six-month period in 2017. The primary drivers of the positive variance are the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund, and increased investment income (up by \$6.4 thousand, or 86.3%).

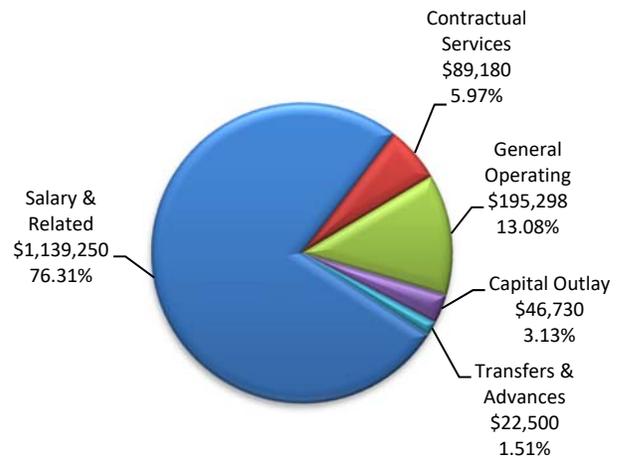
Expenditures – The Police fund has a total appropriated expenditure budget for 2018 of approximately \$3.1 million. Total spending through June 30 is approximately \$1.49 million, and is equal to 48.03% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 47.65% of budget. Including encumbrances (e.g., purchase orders) of \$376.2 thousand in the total results in total spending equal to 59.85% of budget. Compared to the same six-month period in 2017 (and excluding transfers), the total is up by \$42.1 thousand (2.95%), and was due primarily to increased spending in the Salary & Related category, partially offset by reduced spending in the Capital Outlay category.

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)



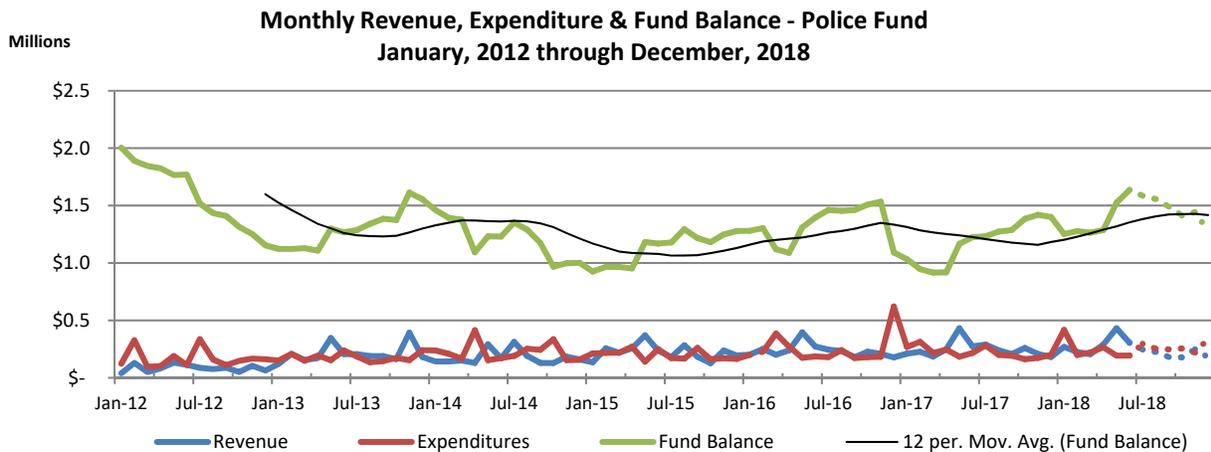
Salaries, wages and other employee-related costs represent the largest expense category with a 2018 budget of \$2.38 million, or 76.79% of the fund’s budget. Spending through June was \$1.14 million, or 47.73% of budget. Overall spending in this category is up by \$73.7 thousand (6.92%) from the level in 2017, and the increase is primarily the result of increased participation in employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$460.1 thousand, or 14.8% of the total fund expenditure budget. Year to-date spending in this category is \$195.3 thousand, or 42.45% of budget, and is up by \$8.8 thousand (4.7%) from the same six-month period in 2017.

Spending on capital equipment is another area of spending in the Police fund. The 2018 budget in this category is \$63.0 thousand (2.03% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending is \$46.7 thousand, and is equal to 74.16% of budget. The amount is down by \$32.3 thousand (40.85%) from the same six-month period in 2017.

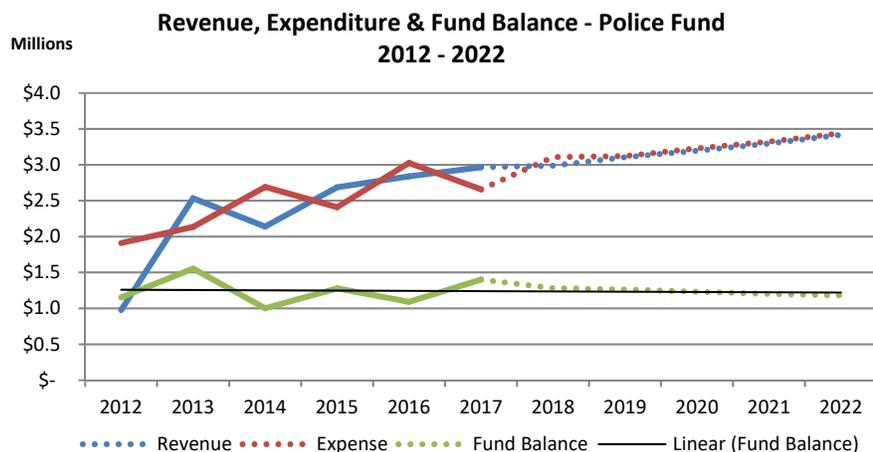
The approved 2017 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was made during the month of April.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2017.



During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in 2018, and then remain mostly stable (though declining slightly) through 2022 (see chart at bottom of previous page). This chart has been updated with the approved 2018 budget data through 2022.

CITY OF PATASKALA, OHIO
JUNE 2018 YTD ANALYSIS - Police Fund (208)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 1,401,017	\$ 1,401,017			\$ 1,278,598	\$ 1,278,598				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,638,355	2,893,315	1,254,960	56.63%	1,534,883	2,863,063	1,328,180	53.61%	103,473	6.74%
Total Taxes	\$ 1,638,355	\$ 2,893,315	\$ 1,254,960	56.63%	\$ 1,534,883	\$ 2,863,063	\$ 1,328,180	53.61%	\$ 103,473	6.74%
Intergovernmental										
State-Shared Revenues	\$ -	\$ 11,800	\$ 11,800	0.00%	\$ 5,681	\$ 5,000	\$ (681)	113.62%	\$ (5,681)	-100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	16,689	-	(16,689)	100.00%	-	-	-	0.00%	16,689	100.00%
Total Intergovernmental	\$ 16,689	\$ 11,800	\$ (4,889)	141.43%	\$ 5,681	\$ 5,000	\$ (681)	113.62%	\$ 11,008	193.78%
Charges for Service										
General Government Fees	\$ 4,702	\$ 9,100	\$ 4,399	51.66%	\$ 6,917	\$ 5,000	\$ (1,917)	138.34%	\$ (2,216)	-32.03%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 4,702	\$ 9,100	\$ 4,399	51.66%	\$ 6,917	\$ 5,000	\$ (1,917)	138.34%	\$ (2,216)	-32.03%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	135	500	365	27.00%	140	500	360	28.00%	(5)	-3.57%
Total Fines, Licenses & Permits	\$ 135	\$ 500	\$ 365	27.00%	\$ 140	\$ 500	\$ 360	28.00%	\$ (5)	-3.57%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 13,809	\$ 12,500	\$ (1,309)	110.47%	\$ 7,411	\$ 12,500	\$ 5,089	59.29%	\$ 6,398	86.33%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	54,422	61,000	6,578	89.22%	24,080	41,000	16,920	58.73%	30,343	126.01%
Total Other Sources	\$ 68,231	\$ 73,500	\$ 5,269	92.83%	\$ 31,490	\$ 53,500	\$ 22,010	58.86%	\$ 36,741	116.67%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,728,112	\$ 2,988,215	\$ 1,260,103	57.83%	\$ 1,579,111	\$ 2,927,063	\$ 1,347,952	53.95%	\$ 149,001	9.44%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,728,112	\$ 2,988,215	\$ 1,260,103	57.83%	\$ 1,579,111	\$ 2,927,063	\$ 1,347,952	53.95%	\$ 149,001	9.44%

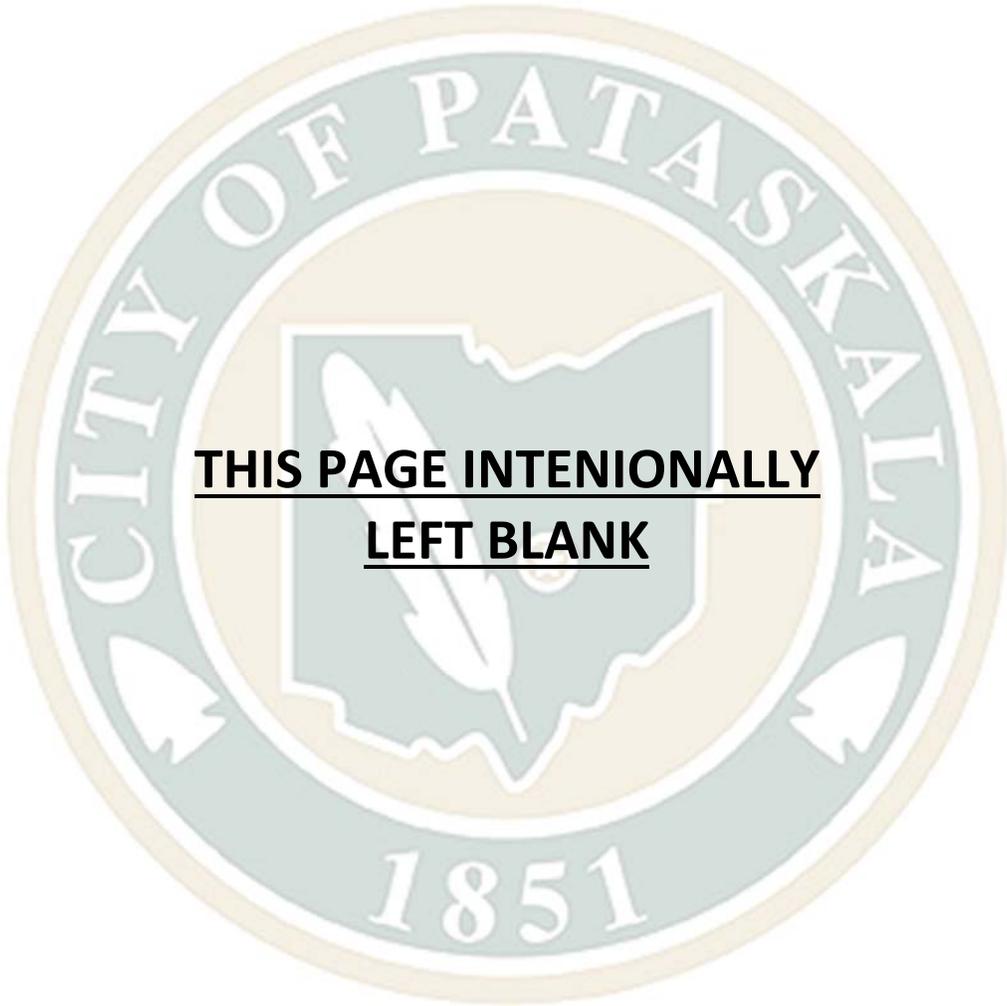
	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,139,250	\$ 2,386,880	\$ 1,247,630	52.27%	\$ 227,894	\$ 1,019,736	42.72%	\$ 1,065,550	\$ 73,700	6.92%
Contractual Services	89,180	175,740	86,560	49.25%	36,013	50,547	28.76%	97,238	(8,058)	-8.29%
General Operating	195,298	460,087	264,789	57.55%	101,452	163,337	35.50%	186,526	8,772	4.70%
Capital Outlay	46,730	63,014	16,284	25.84%	10,867	5,417	8.60%	79,009	(32,279)	-40.85%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	17,429	5,071	29.10%
Grand Total Expenditures	\$ 1,492,958	\$ 3,108,221	\$ 1,615,263	51.97%	\$ 376,226	\$ 1,239,037	39.86%	\$ 1,445,752	\$ 47,206	3.27%
Adjustments:										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ (5,071)	29.10%
Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ (5,071)	29.10%
Adjusted Grand Total Expenditures	\$ 1,470,458	\$ 3,085,721	\$ 1,615,263	52.35%	\$ 376,226	\$ 1,239,037	40.15%	\$ 1,428,323	\$ 42,135	2.95%
Ending Fund Balance	\$ 1,636,171	\$ 1,281,011			\$ 1,259,945			\$ 1,411,957	\$ 224,214	15.88%
		41.21%								

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 1,728,111.73	\$ 2,988,215.00	\$ 1,260,103.27	\$ 2,988,215.00	\$ -
Taxes	\$ 1,638,355.11	\$ 2,893,315.00	\$ 1,254,959.89	\$ 2,893,315.00	\$ -
Income Taxes	\$ 1,638,355.11	\$ 2,893,315.00	\$ 1,254,959.89	\$ 2,893,315.00	\$ -
Intergovernmental	\$ 16,689.00	\$ 11,800.00	\$ (4,889.00)	\$ 11,800.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 16,689.00	\$ -	\$ (16,689.00)	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 11,800.00	\$ 11,800.00	\$ 11,800.00	\$ -
Charges for Service	\$ 4,701.50	\$ 9,100.00	\$ 4,398.50	\$ 9,100.00	\$ -
General Government Fees	\$ 4,701.50	\$ 9,100.00	\$ 4,398.50	\$ 9,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 135.00	\$ 500.00	\$ 365.00	\$ 500.00	\$ -
Other Fines & Forfeitures	\$ 135.00	\$ 500.00	\$ 365.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 68,231.12	\$ 73,500.00	\$ 5,268.88	\$ 73,500.00	\$ -
Investment Income	\$ 13,808.66	\$ 12,500.00	\$ (1,308.66)	\$ 12,500.00	\$ -
Other Miscellaneous Revenue	\$ 54,422.46	\$ 61,000.00	\$ 6,577.54	\$ 61,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,728,111.73	\$ 2,988,215.00	\$ 1,260,103.27	\$ 2,988,215.00	\$ -

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,492,957.76	\$ 376,226.21	\$ 3,108,220.84	\$ 1,239,036.87	\$ 2,977,434.00	\$ 47,886.84	\$ 82,900.00
General Government	\$ 57,120.52	\$ 4,204.92	\$ 103,217.00	\$ 41,891.56	\$ 99,277.00	\$ 3,940.00	\$ -
Salary & Related	\$ -	\$ -	\$ 7,777.00	\$ 7,777.00	\$ 7,777.00	\$ -	\$ -
Contractual Services	\$ 55,880.64	\$ 4,204.80	\$ 90,440.00	\$ 30,354.56	\$ 86,500.00	\$ 3,940.00	\$ -
General Operating	\$ 1,239.88	\$ 0.12	\$ 5,000.00	\$ 3,760.00	\$ 5,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 12,500.00	\$ 20,000.00	\$ 42,500.00	\$ 10,000.00	\$ 40,000.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 12,500.00	\$ 20,000.00	\$ 42,500.00	\$ 10,000.00	\$ 40,000.00	\$ 2,500.00	\$ -
Finance	\$ 128,785.82	\$ 11,056.90	\$ 240,327.43	\$ 100,484.71	\$ 239,196.00	\$ 1,131.43	\$ -
Salary & Related	\$ 32,832.60	\$ 5,254.37	\$ 73,122.00	\$ 35,035.03	\$ 73,122.00	\$ -	\$ -
Contractual Services	\$ 6,861.21	\$ 5,754.93	\$ 15,306.43	\$ 2,690.29	\$ 14,175.00	\$ 1,131.43	\$ -
General Operating	\$ 89,092.01	\$ 47.60	\$ 151,899.00	\$ 62,759.39	\$ 151,899.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 11,647.57	\$ 8,616.27	\$ 32,436.94	\$ 12,173.10	\$ 29,223.00	\$ 3,213.94	\$ -
Contractual Services	\$ 4,234.00	\$ 2,194.00	\$ 6,640.00	\$ 212.00	\$ 6,640.00	\$ -	\$ -
General Operating	\$ 7,413.57	\$ 6,422.27	\$ 25,796.94	\$ 11,961.10	\$ 22,583.00	\$ 3,213.94	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,260,403.85	\$ 332,348.12	\$ 2,667,239.47	\$ 1,074,487.50	\$ 2,547,238.00	\$ 37,101.47	\$ 82,900.00
Salary & Related	\$ 1,106,417.11	\$ 222,639.69	\$ 2,305,980.60	\$ 976,923.80	\$ 2,217,619.00	\$ 5,461.60	\$ 82,900.00
Contractual Services	\$ 9,704.50	\$ 3,859.00	\$ 20,854.00	\$ 7,290.50	\$ 19,500.00	\$ 1,354.00	\$ -
General Operating	\$ 97,552.40	\$ 94,982.43	\$ 277,390.87	\$ 84,856.04	\$ 248,069.00	\$ 29,321.87	\$ -
Capital Outlay	\$ 46,729.84	\$ 10,867.00	\$ 63,014.00	\$ 5,417.16	\$ 62,050.00	\$ 964.00	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 1,492,957.76	\$ 376,226.21	\$ 3,108,220.84	\$ 1,239,036.87	\$ 2,977,434.00	\$ 47,886.84	\$ 82,900.00

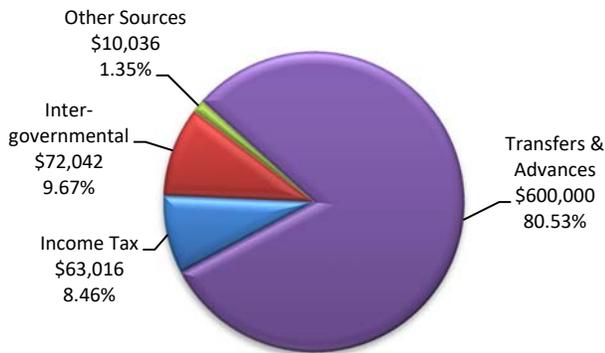


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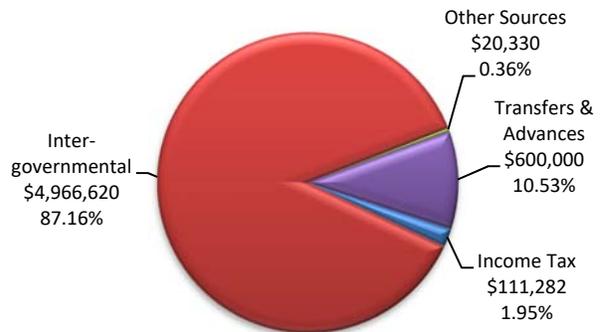
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2018 revenue budget of approximately \$5.7 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$745.1 thousand, which represents 13.08% of budget. Excluding the impact of \$4.97 million in grant/loan and \$600.0 thousand in interfund transfer revenue from the equation results in a collection rate of 55.30% of budget. The adjusted six-month total is somewhat above budget, and is due to above-budget income tax collections and investment income. The fund receives a 2.0% allocation of income tax revenues in 2018, which is down from the 2.45% allocation rate to the fund in 2017.

YTD Capital Improvements Fund Revenue by Source



Capital Improvements Fund Revenue Budget



For 2018, other than ODOT grant funding for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in June were \$11.2 thousand, and were down by \$0.7 thousand (6.05%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$63.0 thousand, and represent 56.63% of budget. In comparison, collections through June 2017 were \$71.0 thousand, and reflected 53.62% of the 2017 full-year collections, and in 2016, the rate was equal to 54.89% of full-year collections.

Income Tax Collections Capital Improvements Fund

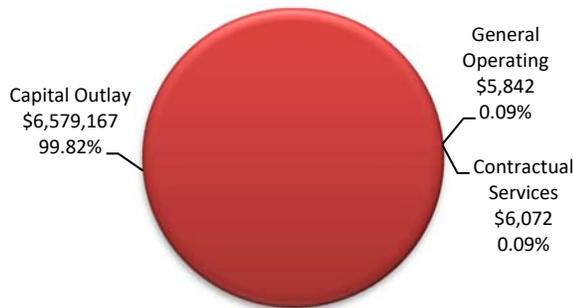


Had the fund’s 2018 allocation rate not been reduced from 2.45% to 2.0%, the 2018 allocation would have been \$14.2 thousand higher. If nothing had been changed from 2017, increased total collections would have resulted in revenue that was \$6.2 thousand higher. Based upon the current collection rate, it

appears that collections may be running in line with, or somewhat better than, expectations at this point. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$5.1 thousand (8.80%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$6.8 thousand (12.06%) higher than 2016 collections.

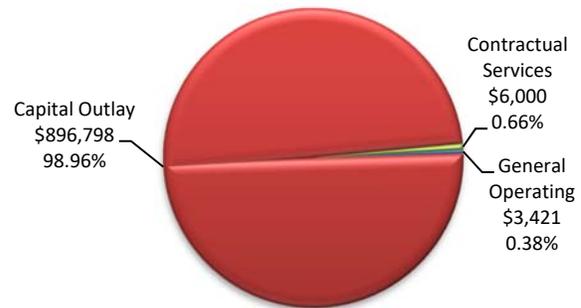
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2018 of approximately \$6.59 million. Total spending through June 30 was \$906.2 thousand, and is equal to 13.75% of the budget. Including encumbrances (e.g., purchase orders) of \$276.8 thousand in the total results in total spending equal to 17.95% of budget. Compared to the same six-month period in 2017 (and excluding transfers), the total is up by \$587.0 thousand (184%) and is due to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2018 budget in this category is \$6.51 million, (99.82% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through May 31 was \$896.8 thousand, and represents 13.77% of the category’s budget. The primary planned expenditures in this category are related to the Mink Street Phase II improvements and Taylor Road/Cleveland Road projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,793	\$9,793	\$0
Mink Street Improvements – Phase II ROW Acquisition*	337,567	337,567	0
Mink Street Improvements – Phase II Construction	5,587,257	688,066	4,899,191
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Taylor Road/Cleveland Road Trail	601,550	102,680	498,870
Parks security lighting replacement and installation	13,000	5,437	7,563
Police station design/bid work	16,000	16,000	0
GRAND TOTAL	\$6,579,167	\$1,173,543	\$5,405,624

Contractual services is another major expense category in the general fund. The 2018 budget in this category is \$6.1 thousand (0.09% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through June 30 is \$6.0 thousand, and is down by \$11.0 thousand (64.8%) from the same six-month period in 2017. This variance is due to the installation in 2017 of gates in Foundation Park (\$12.0 thousand). Including encumbrances in the calculation, however, the total spending commitment becomes \$6.1 thousand, or 100% of the budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2018 included:

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Police station project design/engineering*	\$6,000	\$6,000	\$0
Columbia Road bridge engineering*	72	72	0
GRAND TOTAL	\$6,072	\$6,072	\$0

General Operating is the other remaining expense category in the Capital Improvements fund. The 2018 budget in this category is \$5.8 thousand (0.09% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through June 30 is \$3.4 thousand, and represents 58.55% of the category’s budget. Currently, the only spending planned for in this category in 2018 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$5,842	\$3,421	\$2,421
GRAND TOTAL	\$5,842	\$3,421	\$2,421

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2017 with an unencumbered balance of \$781.4 thousand, which was up by \$354.6 thousand (83.09%) from FY 2016, and is equal to 95.42% of FY 2017 spending. In comparison, the 2018 budget projects a year-end fund balance of \$272.0 thousand, which would equate to a reserve ratio equal to 4.13% of expenditures.

CITY OF PATASKALA, OHIO
JUNE 2018 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 1,164,860	\$ 1,164,860			\$ 1,874,189	\$ 1,874,189				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	63,016	111,282	48,266	56.63%	70,952	132,349	61,397	53.61%	(7,936)	-11.19%
Total Taxes	\$ 63,016	\$ 111,282	\$ 48,266	56.63%	\$ 70,952	\$ 132,349	\$ 61,397	53.61%	\$ (7,936)	-11.19%
Intergovernmental										
State-Shared Revenues	\$ -	\$ 500	\$ 500	0.00%	\$ 248	\$ 500	\$ 252	49.54%	\$ (248)	-100.00%
Grants & Loans	72,042	4,966,120	4,894,078	1.45%	212,964	452,000	239,036	47.12%	(140,922)	-66.17%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 72,042	\$ 4,966,620	\$ 4,894,578	1.45%	\$ 213,212	\$ 452,500	\$ 239,288	47.12%	\$ (141,170)	-66.21%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 9,631	\$ 20,330	\$ 10,699	47.37%	\$ 8,448	\$ 19,830	\$ 11,382	42.60%	\$ 1,183	14.01%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	405	-	(405)	100.00%	476	-	(476)	100.00%	(72)	-15.05%
Total Other Sources	\$ 10,036	\$ 20,330	\$ 10,294	49.36%	\$ 8,924	\$ 19,830	\$ 10,906	45.00%	\$ 1,112	12.46%
Interfund Transfers										
Transfers & Advances In	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 600,000	100.00%
Total Transfers	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 600,000	100.00%
Grand Total Revenue	\$ 745,094	\$ 5,698,232	\$ 4,953,138	13.08%	\$ 293,088	\$ 604,679	\$ 311,591	48.47%	\$ 452,006	154.22%
Adjustments:										
- Elim Impact of Interfund transfers/advances	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (600,000)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (600,000)	100.00%
Adjusted Grand Total Revenue	\$ 145,094	\$ 5,098,232	\$ 4,953,138	2.85%	\$ 293,088	\$ 604,679	\$ 311,591	48.47%	\$ (147,994)	-50.49%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	6,000	6,072	72	1.18%	72	0	0.00%	17,039	(11,039)	-64.79%
General Operating	3,421	5,842	2,421	41.45%	-	2,421	41.45%	3,645	(224)	-6.16%
Capital Outlay	896,798	6,579,167	5,682,369	86.37%	276,744	5,405,624	82.16%	298,501	598,297	200.43%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 906,219	\$ 6,591,081	\$ 5,684,862	86.25%	\$ 276,816	\$ 5,408,046	82.05%	\$ 319,185	\$ 587,034	183.92%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 906,219	\$ 6,591,081	\$ 5,684,862	86.25%	\$ 276,816	\$ 5,408,046	82.05%	\$ 319,185	\$ 587,034	183.92%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,003,735	\$ 272,011	4.13%	\$ 726,919			\$ 1,848,092	\$ (844,357)	-45.69%

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 745,093.75	\$ 5,698,232.00	\$ 4,953,138.25	\$ 5,698,232.00	\$ -
Taxes	\$ 63,015.90	\$ 111,282.00	\$ 48,266.10	\$ 111,282.00	\$ -
Income Taxes	\$ 63,015.90	\$ 111,282.00	\$ 48,266.10	\$ 111,282.00	\$ -
Intergovernmental	\$ 72,042.00	\$ 4,966,620.00	\$ 4,894,578.00	\$ 4,966,620.00	\$ -
Grants & Loans	\$ 72,042.00	\$ 4,966,120.00	\$ 4,894,078.00	\$ 4,966,120.00	\$ -
State-Shared Revenues	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 10,035.85	\$ 20,330.00	\$ 10,294.15	\$ 20,330.00	\$ -
Investment Income	\$ 9,631.31	\$ 20,330.00	\$ 10,698.69	\$ 20,330.00	\$ -
Other Miscellaneous Revenue	\$ 404.54	\$ -	\$ (404.54)	\$ -	\$ -
Transfers & Advances	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00	\$ -
Transfers & Advances	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00	\$ -
Grand Total	\$ 745,093.75	\$ 5,698,232.00	\$ 4,953,138.25	\$ 5,698,232.00	\$ -

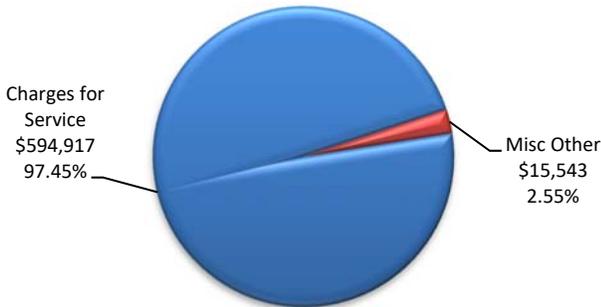
CITY OF PATASKALA, OHIO
 2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 906,218.94	\$ 276,816.04	\$ 6,591,080.54	\$ 5,408,045.56	\$ 6,142,649.00	\$ 383,431.54	\$ 65,000.00
General Government	\$ -	\$ 71.80	\$ 71.80	\$ -	\$ -	\$ 71.80	\$ -
Contractual Services	\$ -	\$ 71.80	\$ 71.80	\$ -	\$ -	\$ 71.80	\$ -
Finance	\$ 3,420.76	\$ -	\$ 5,842.00	\$ 2,421.24	\$ 5,842.00	\$ -	\$ -
General Operating	\$ 3,420.76	\$ -	\$ 5,842.00	\$ 2,421.24	\$ 5,842.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 124,680.00	\$ 19,437.00	\$ 650,550.00	\$ 506,433.00	\$ 614,550.00	\$ 36,000.00	\$ -
Contractual Services	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 118,680.00	\$ 19,437.00	\$ 644,550.00	\$ 506,433.00	\$ 614,550.00	\$ 30,000.00	\$ -
Public Service	\$ 778,118.18	\$ 257,307.24	\$ 5,934,616.74	\$ 4,899,191.32	\$ 5,522,257.00	\$ 347,359.74	\$ 65,000.00
Capital Outlay	\$ 778,118.18	\$ 257,307.24	\$ 5,934,616.74	\$ 4,899,191.32	\$ 5,522,257.00	\$ 347,359.74	\$ 65,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 906,218.94	\$ 276,816.04	\$ 6,591,080.54	\$ 5,408,045.56	\$ 6,142,649.00	\$ 383,431.54	\$ 65,000.00

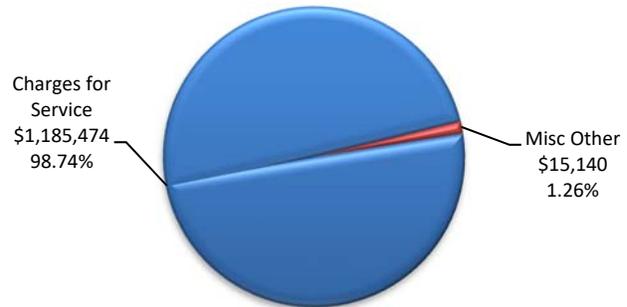
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2018 revenue budget of approximately \$1.2 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$610.5 thousand, which represents 50.85% of budget. The total revenue amount is up by \$15.9 thousand (2.68%) when compared against the same six-month period in 2017.

YTD Water Fund Revenue by Source

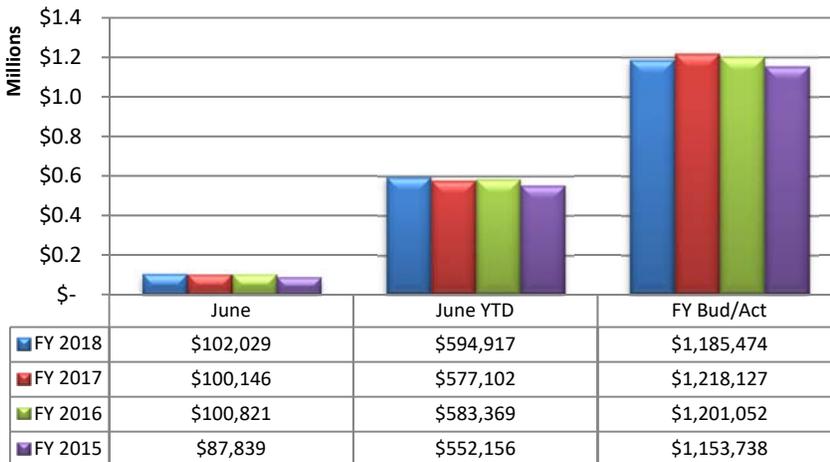


Water Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$594.9 thousand, or 50.18% of budget.

Usage Fee Collections - Water Fund



In comparison, collections for the same six-month period in 2017 were \$577.1 thousand, and were about 47.38% of full-year collections. The 2018 collections amount to date represents an increase of \$17.8 thousand (3.09%) in 2018 over the 2017 collections.

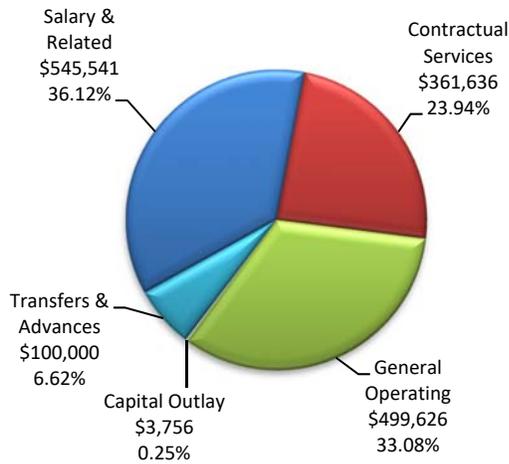
The other category, Other Sources has a 2018 budget of \$15.1 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has

received \$15.5 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.51 million. Total spending through June 30 was approximately \$667.9 thousand, or 44.21% of budget. Including encumbrances (e.g., purchase orders) of \$422.0 thousand in the total results in total committed spending equal to 72.15% of budget. The primary driver of the variance was the posting

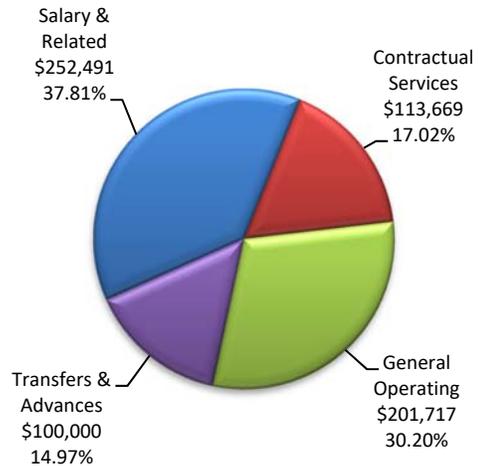
of a \$100.0 thousand funds transfer to the debt service fund which was made in April.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



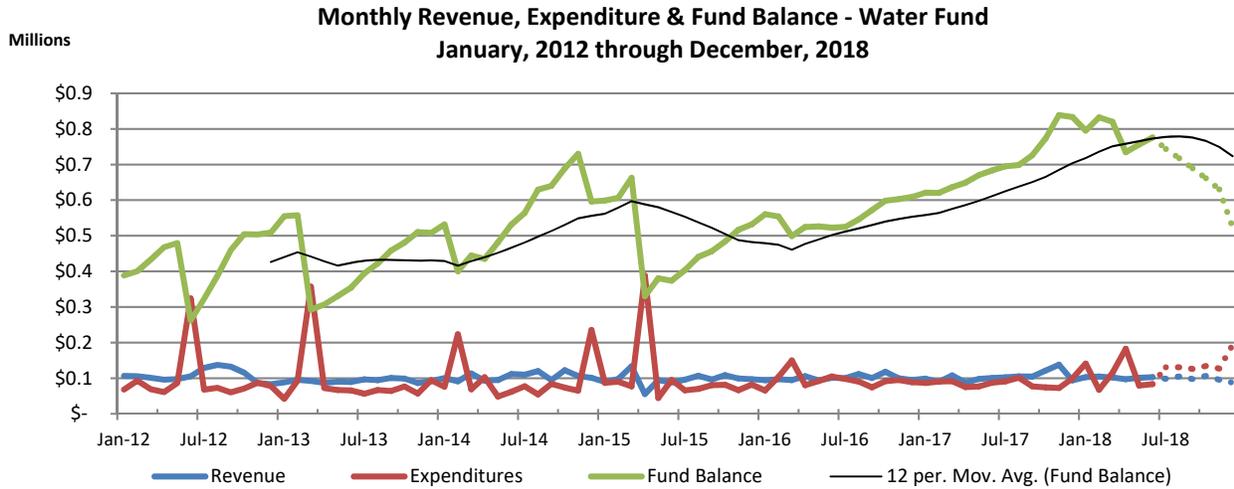
For 2018, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2018 budget of \$545.5 thousand, or 36.12% of the total fund budget. Spending through June 30 was \$252.5 thousand, and is equal to 46.28% of budget. Compared to the same six-month period in 2017, spending is up by \$20.8 thousand or 8.96%. The increase is primarily the result of increased participation in employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$499.6 thousand, or 33.08% of the fund budget. Spending through June 30 is \$201.7 thousand, or 40.37% of budget. Including encumbrances of \$210.4 thousand in the calculation results in a total spending commitment of \$412.1 thousand, or 82.49% of budget. Spending in this category is up by \$29.2 thousand (16.91%) when compared to the same six-month period in 2017.

The approved 2018 budget in the Water Operations fund provides for an interfund transfer of \$100,000 to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. For the past two years (2016 and 2017), the operating budgets did not provide for any interfund transfers. The Water Capital Improvements (602) fund, however, is now able to provide the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer. The transfer was made during the month of April.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

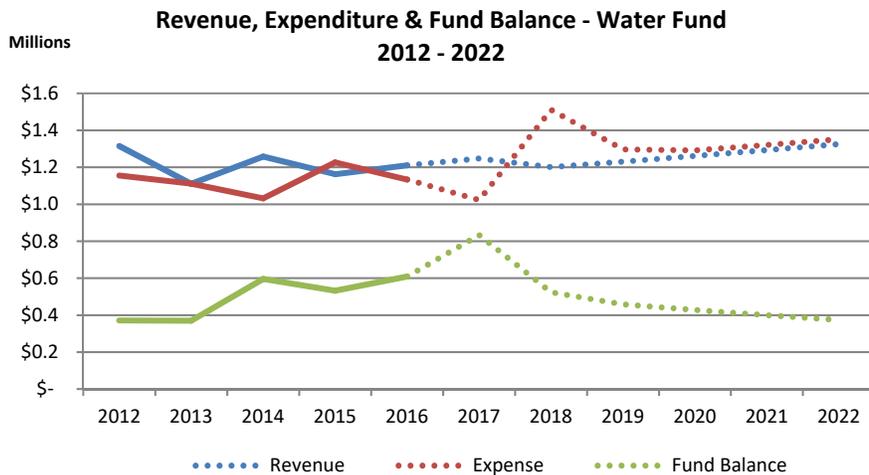
The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, which is \$205.6 thousand (38%) higher than year-end 2016, and is equal to 67.3% of FY 2017 spending. In contrast, the FY 2018 budget projects a year-end fund balance of \$523.4 thousand, which would equate to a reserve ratio equal to 34.65% of expenditures. The fund ended 2016 with an unencumbered fund balance of \$540.7 thousand, a decrease of \$223.0 thousand (29.87%) from year-end 2017.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$838 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5 year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

During 2017, the year-end balance in the fund increased to approximately \$224.4 thousand. From 2018 through 2012, however, the fund balance is expected to decline in 2018 and then stabilize (but continuing to decline) to between \$375-523 thousand (see chart at right). This chart has been updated with the approved 2018 budget data through 2022.



CITY OF PATASKALA, OHIO
JUNE 2018 YTD ANALYSIS - Water Fund (601)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)	
Beginning Fund Balance	\$ 833,334	\$ 833,334			\$ 532,007	\$ 532,007					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	594,917	1,185,474	590,557	50.18%	577,102	1,192,719	615,617	48.39%	17,815	3.09%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 594,917	\$ 1,185,474	\$ 590,557	50.18%	\$ 577,102	\$ 1,192,719	\$ 615,617	48.39%	\$ 17,815	3.09%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 6,273	\$ 4,640	\$ (1,633)	135.20%	\$ 3,516	\$ 4,590	\$ 1,074	76.59%	\$ 2,758	78.44%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	9,270	10,500	1,230	88.28%	13,918	2,000	(11,918)	695.92%	(4,649)	-33.40%
	Total Other Sources	\$ 15,543	\$ 15,140	\$ (403)	102.66%	\$ 17,434	\$ 6,590	\$ (10,844)	264.55%	\$ (1,891)	-10.85%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 610,460	\$ 1,200,614	\$ 590,154	50.85%	\$ 594,536	\$ 1,199,309	\$ 604,773	49.57%	\$ 15,924	2.68%
Adjustments:	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 610,460	\$ 1,200,614	\$ 590,154	50.85%	\$ 594,536	\$ 1,199,309	\$ 604,773	49.57%	\$ 15,924	2.68%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 252,491	\$ 545,541	\$ 293,049	53.72%	\$ 66,839	\$ 226,211	41.47%	\$ 231,729	\$ 20,762	8.96%
	Contractual Services	113,669	361,636	247,967	68.57%	144,752	103,215	28.54%	101,498	12,171	11.99%
	General Operating	201,717	499,626	297,909	59.63%	210,419	87,491	17.51%	172,534	29,183	16.91%
	Capital Outlay	-	3,756	3,756	-100.00%	-	3,756	100.00%	1,878	(1,878)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	100,000	100,000	-	0.00%	-	-	0.00%	-	100,000	100.00%
	Grand Total Expenditures	\$ 667,878	\$ 1,510,559	\$ 842,681	55.79%	\$ 422,009	\$ 420,672	27.85%	\$ 507,639	\$ 160,238	31.57%
Adjustments:	- Interfund transfers & advances	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (100,000)	100.00%
	Total Adjustments	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (100,000)	100.00%
	Adjusted Grand Total Expenditures	\$ 567,878	\$ 1,410,559	\$ 842,681	59.74%	\$ 422,009	\$ 420,672	29.82%	\$ 507,639	\$ 60,238	11.87%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 775,916	\$ 523,389			\$ 353,907			\$ 618,903	\$ 157,013	25.37%
			34.65%								

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 610,459.85	\$ 1,200,614.00	\$ 590,154.15	\$ 1,200,614.00	\$ -
Charges for Service	\$ 594,916.80	\$ 1,185,474.00	\$ 590,557.20	\$ 1,185,474.00	\$ -
Utility	\$ 594,916.80	\$ 1,185,474.00	\$ 590,557.20	\$ 1,185,474.00	\$ -
Miscellaneous Revenue	\$ 15,543.05	\$ 15,140.00	\$ (403.05)	\$ 15,140.00	\$ -
Investment Income	\$ 6,273.37	\$ 4,640.00	\$ (1,633.37)	\$ 4,640.00	\$ -
Other Miscellaneous Revenue	\$ 9,269.68	\$ 10,500.00	\$ 1,230.32	\$ 10,500.00	\$ -
Grand Total	\$ 610,459.85	\$ 1,200,614.00	\$ 590,154.15	\$ 1,200,614.00	\$ -

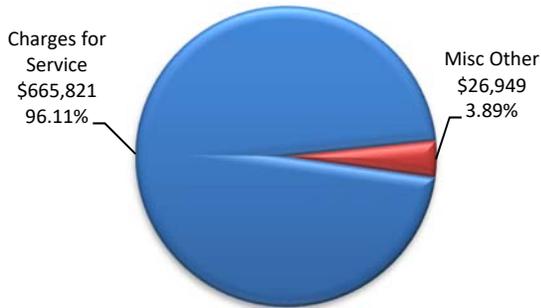
CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 667,877.53	\$ 422,009.06	\$ 1,510,558.73	\$ 420,672.14	\$ 1,412,348.00	\$ 74,010.73	\$ 24,200.00
General Government	\$ 65,224.77	\$ 17,014.72	\$ 179,940.80	\$ 97,701.31	\$ 170,601.00	\$ 1,839.80	\$ 7,500.00
Salary & Related	\$ 27,221.06	\$ 6,696.94	\$ 68,851.00	\$ 34,933.00	\$ 61,351.00	\$ -	\$ 7,500.00
Contractual Services	\$ 36,098.71	\$ 10,167.30	\$ 107,089.80	\$ 60,823.79	\$ 105,250.00	\$ 1,839.80	\$ -
General Operating	\$ 1,905.00	\$ 150.48	\$ 4,000.00	\$ 1,944.52	\$ 4,000.00	\$ -	\$ -
Court & Legal	\$ 15,000.00	\$ 20,000.00	\$ 60,000.00	\$ 25,000.00	\$ 55,000.00	\$ 5,000.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 15,000.00	\$ 20,000.00	\$ 60,000.00	\$ 25,000.00	\$ 55,000.00	\$ 5,000.00	\$ -
Finance	\$ 30,988.31	\$ 8,127.69	\$ 71,467.34	\$ 32,351.34	\$ 73,336.00	\$ 1,131.34	\$ (3,000.00)
Salary & Related	\$ 26,312.45	\$ 3,916.77	\$ 55,661.00	\$ 25,431.78	\$ 58,661.00	\$ -	\$ (3,000.00)
Contractual Services	\$ 4,675.86	\$ 4,210.92	\$ 15,806.34	\$ 6,919.56	\$ 14,675.00	\$ 1,131.34	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
Water Utility	\$ 456,664.45	\$ 376,866.65	\$ 1,099,150.59	\$ 265,619.49	\$ 1,013,411.00	\$ 66,039.59	\$ 19,700.00
Salary & Related	\$ 198,957.78	\$ 56,225.18	\$ 421,028.73	\$ 165,845.77	\$ 406,268.00	\$ 60.73	\$ 14,700.00
Contractual Services	\$ 57,894.46	\$ 110,373.40	\$ 178,739.40	\$ 10,471.54	\$ 158,454.00	\$ 15,285.40	\$ 5,000.00
General Operating	\$ 199,812.21	\$ 210,268.07	\$ 495,626.46	\$ 85,546.18	\$ 444,933.00	\$ 50,693.46	\$ -
Capital Outlay	\$ -	\$ -	\$ 3,756.00	\$ 3,756.00	\$ 3,756.00	\$ -	\$ -
Grand Total	\$ 667,877.53	\$ 422,009.06	\$ 1,510,558.73	\$ 420,672.14	\$ 1,412,348.00	\$ 74,010.73	\$ 24,200.00

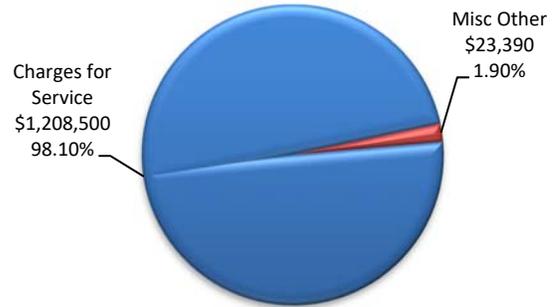
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2018 revenue budget of approximately \$1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$692.8 thousand, which represents 56.24% of budget. The total is up by \$38.3 thousand (5.85%) from the same six-month period in 2017.

YTD Sewer Fund Revenue by Source



Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are approximately \$665.8 thousand, or 55.09% of budget. In comparison, collections for the same six-month period in 2017 were \$641.6 thousand, an increase of \$24.2 thousand (3.77%) in 2018 over 2017 collections.

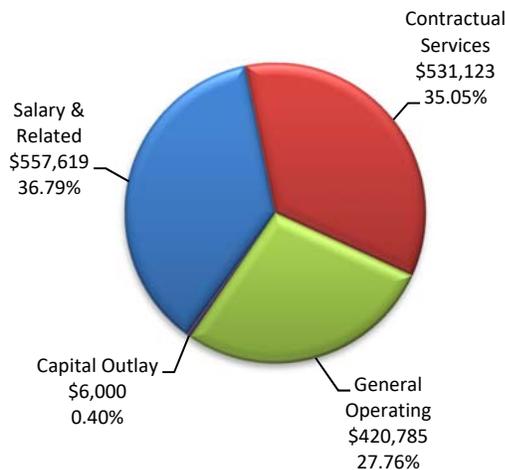
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, has a 2018 budget of \$23.4 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$26.9 thousand, which is \$14.1 thousand (110%) higher than FY 2017. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

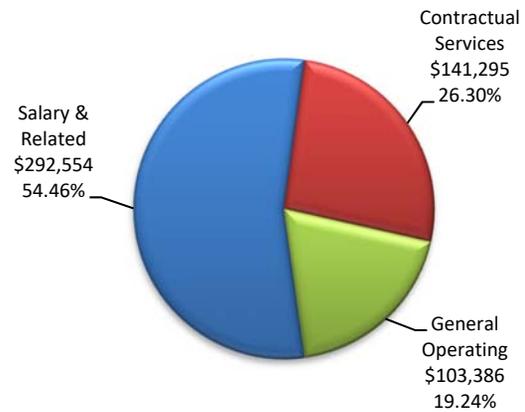
Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.52 million. Total spending through June 30 was approximately \$537.2 thousand, or 35.45% of budget. Including encumbrances (e.g., purchase orders) of \$544.1 thousand in the total results in total committed spending equal to 71.35% of budget.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



For 2018, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$557.6 thousand, or 36.79% of the total fund budget. Spending through June 30 is \$292.6 thousand, or 52.46% of budget. Compared to the same six-month period in 2017, spending is up by \$35.5 thousand, or 13.81%. The increase is primarily the result of increased participation in employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

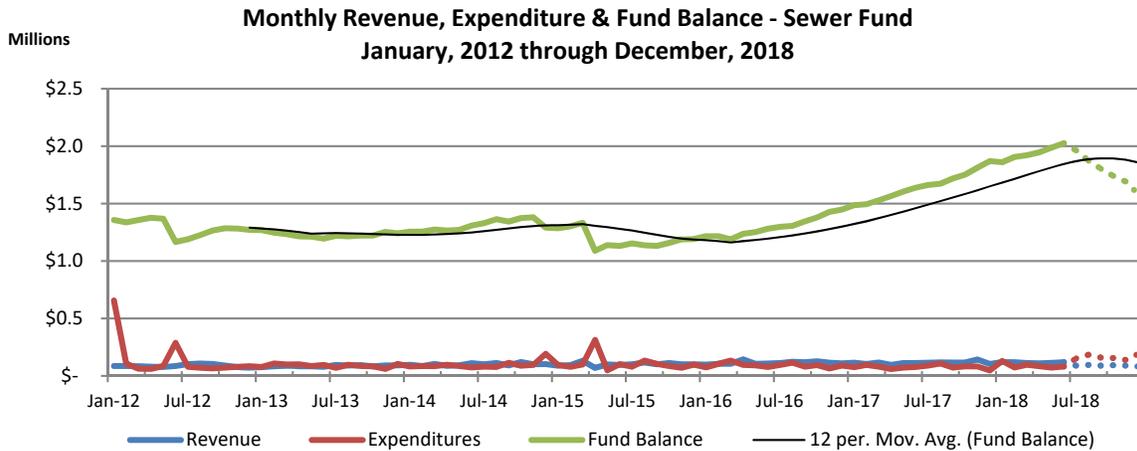
Contractual services is the next major expense category in the Sewer fund. The 2018 budget in this category is \$531.1 thousand (35.05% of budget) and provides for non-employee personal services. Spending through June 30 is \$141.3 thousand (26.6% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 75.09% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2017 to ensure that spending remained within the approved budget, and will continue to do so in 2018.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$420.8 thousand, or 27.76% of the fund budget. Spending through June 30 is \$103.4 thousand, or 24.57% of budget. Including encumbrances (e.g., purchase orders) of \$220.4 thousand in the total results in a spending ratio of 76.95% of budget. Compared to the same six-month period in 2017, spending in this category is up by \$12.1 thousand, or 13.32%.

The approved 2018 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any authorized interfund transfers in 2016 or 2017. Prior transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide funding.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be

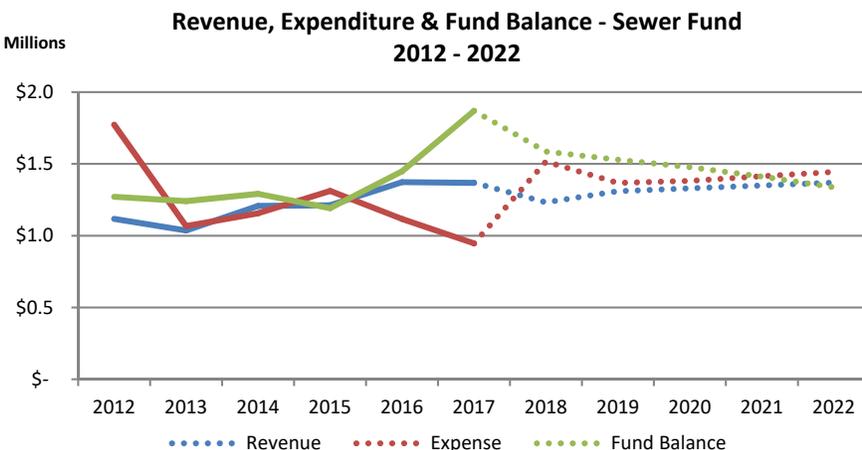
used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2017 with an unencumbered fund balance of \$1.71 million, which is \$374.1 thousand (28.03%) higher than year-end 2016, and is equal to 154% of FY 2017 spending. In contrast, the 2018 budget projects a year-end fund balance of \$1.58 million, which would equate to a reserve ratio equal to 104.66% of expenditures, which is significantly above the general target ratio range of 25-35%.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 5 year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, though spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.



Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. This chart has been updated with the approved 2018 budget data through 2022.

CITY OF PATASKALA, OHIO
JUNE 2018 YTD ANALYSIS - Sewer Fund (651)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)	
Beginning Fund Balance	\$ 1,869,848	\$ 1,869,848			\$ 1,191,283	\$ 1,191,283					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	665,821	1,208,500	542,679	55.09%	641,630	1,204,000	562,370	53.29%	24,192	3.77%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 665,821	\$ 1,208,500	\$ 542,679	55.09%	\$ 641,630	\$ 1,204,000	\$ 562,370	53.29%	\$ 24,192	3.77%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 15,099	\$ 13,390	\$ (1,709)	112.76%	\$ 8,345	\$ 9,310	\$ 965	89.63%	\$ 6,754	80.93%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	11,851	10,000	(1,851)	118.51%	4,479	5,000	521	89.58%	7,372	164.57%
	Total Other Sources	\$ 26,949	\$ 23,390	\$ (3,559)	115.22%	\$ 12,824	\$ 14,310	\$ 1,486	89.62%	\$ 14,125	110.15%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 692,771	\$ 1,231,890	\$ 539,119	56.24%	\$ 654,454	\$ 1,218,310	\$ 563,856	53.72%	\$ 38,317	5.85%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 692,771	\$ 1,231,890	\$ 539,119	56.24%	\$ 654,454	\$ 1,218,310	\$ 563,856	53.72%	\$ 38,317	5.85%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 292,554	\$ 557,619	\$ 265,065	47.54%	\$ 66,197	\$ 198,868	35.66%	\$ 257,046	\$ 35,508	13.81%
	Contractual Services	141,295	531,123	389,828	73.40%	257,543	132,285	24.91%	113,757	27,538	24.21%
	General Operating	103,386	420,785	317,399	75.43%	220,397	97,002	23.05%	91,237	12,149	13.32%
	Capital Outlay	-	6,000	6,000	-100.00%	-	6,000	100.00%	1,828	(1,828)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 537,235	\$ 1,515,526	\$ 978,292	64.55%	\$ 544,137	\$ 434,155	28.65%	\$ 463,868	\$ 73,367	15.82%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 537,235	\$ 1,515,526	\$ 978,292	64.55%	\$ 544,137	\$ 434,155	28.65%	\$ 463,868	\$ 73,367	15.82%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,025,384	\$ 1,586,211	104.66%	\$ 1,481,247			\$ 1,381,869	\$ 643,514	46.57%	

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 692,770.71	\$ 1,231,890.00	\$ 539,119.29	\$ 1,231,890.00	\$ -
Charges for Service	\$ 665,821.46	\$ 1,208,500.00	\$ 542,678.54	\$ 1,208,500.00	\$ -
Utility	\$ 665,821.46	\$ 1,208,500.00	\$ 542,678.54	\$ 1,208,500.00	\$ -
Miscellaneous Revenue	\$ 26,949.25	\$ 23,390.00	\$ (3,559.25)	\$ 23,390.00	\$ -
Investment Income	\$ 15,098.59	\$ 13,390.00	\$ (1,708.59)	\$ 13,390.00	\$ -
Other Miscellaneous Revenue	\$ 11,850.66	\$ 10,000.00	\$ (1,850.66)	\$ 10,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 692,770.71	\$ 1,231,890.00	\$ 539,119.29	\$ 1,231,890.00	\$ -

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH JUNE 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 537,234.51	\$ 544,136.51	\$ 1,515,526.22	\$ 434,155.20	\$ 1,319,022.00	\$ 154,304.22	\$ 42,200.00
General Government	\$ 60,455.71	\$ 15,614.66	\$ 156,940.80	\$ 80,870.43	\$ 149,601.00	\$ 1,839.80	\$ 5,500.00
Salary & Related	\$ 27,440.67	\$ 5,996.88	\$ 66,851.00	\$ 33,413.45	\$ 61,351.00	\$ -	\$ 5,500.00
Contractual Services	\$ 31,110.04	\$ 9,467.30	\$ 87,589.80	\$ 47,012.46	\$ 85,750.00	\$ 1,839.80	\$ -
General Operating	\$ 1,905.00	\$ 150.48	\$ 2,500.00	\$ 444.52	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 19,500.00	\$ 13,000.00	\$ 34,500.00	\$ 2,000.00	\$ 25,000.00	\$ 9,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 19,500.00	\$ 13,000.00	\$ 34,500.00	\$ 2,000.00	\$ 25,000.00	\$ 9,500.00	\$ -
Finance	\$ 31,757.29	\$ 8,824.93	\$ 71,201.33	\$ 30,619.11	\$ 73,136.00	\$ 1,065.33	\$ (3,000.00)
Salary & Related	\$ 26,312.11	\$ 3,956.77	\$ 55,661.00	\$ 25,392.12	\$ 58,661.00	\$ -	\$ (3,000.00)
Contractual Services	\$ 5,445.18	\$ 4,868.16	\$ 15,540.33	\$ 5,226.99	\$ 14,475.00	\$ 1,065.33	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Utility	\$ 425,521.51	\$ 506,696.92	\$ 1,252,884.09	\$ 320,665.66	\$ 1,071,285.00	\$ 141,899.09	\$ 39,700.00
Salary & Related	\$ 238,800.85	\$ 56,243.56	\$ 435,106.73	\$ 140,062.32	\$ 400,346.00	\$ 60.73	\$ 34,700.00
Contractual Services	\$ 85,239.62	\$ 230,207.13	\$ 393,492.68	\$ 78,045.93	\$ 312,545.00	\$ 75,947.68	\$ 5,000.00
General Operating	\$ 101,481.04	\$ 220,246.23	\$ 418,284.68	\$ 96,557.41	\$ 352,394.00	\$ 65,890.68	\$ -
Capital Outlay	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 537,234.51	\$ 544,136.51	\$ 1,515,526.22	\$ 434,155.20	\$ 1,319,022.00	\$ 154,304.22	\$ 42,200.00

**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JUNE 30, 2018**

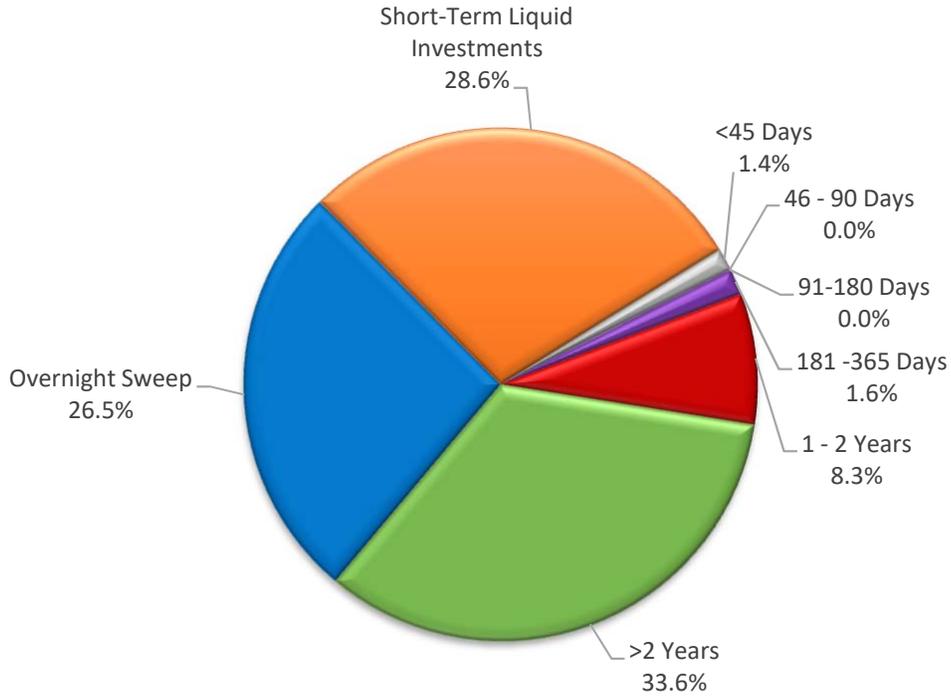
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 6,409,657.29	\$ 6,572,990.00	\$ (163,332.71)	2.177%
Non-Bank CD	485,720.00	498,078.00	(12,358.00)	2.621%
Total Certificates of Deposit	\$ 6,895,377.29	\$ 7,071,068.00	\$ (175,690.71)	2.208%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	420,966.29	433,581.52	(12,615.23)	1.993%
FHLB	648,911.35	658,323.02	(9,411.67)	2.092%
FFCB	599,620.20	608,907.50	(9,287.30)	1.340%
Total GSE	\$ 1,669,497.84	\$ 1,700,812.04	\$ (31,314.20)	1.797%
Other Investments:				
Park National Bank Sweep	\$ 5,071,803.93	\$ 5,071,803.93	\$ -	1.643%
STAR Ohio	5,451,059.66	5,451,059.66	-	1.890%
Raymond James Money Market	36,743.02	36,743.02	-	1.180%
Total Other	\$ 10,559,606.61	\$ 10,559,606.61	\$ -	1.769%
Total Investment Portfolio	\$ 19,124,481.74	\$ 19,331,486.65	\$ (207,004.91)	1.932%

Investments by Institution:

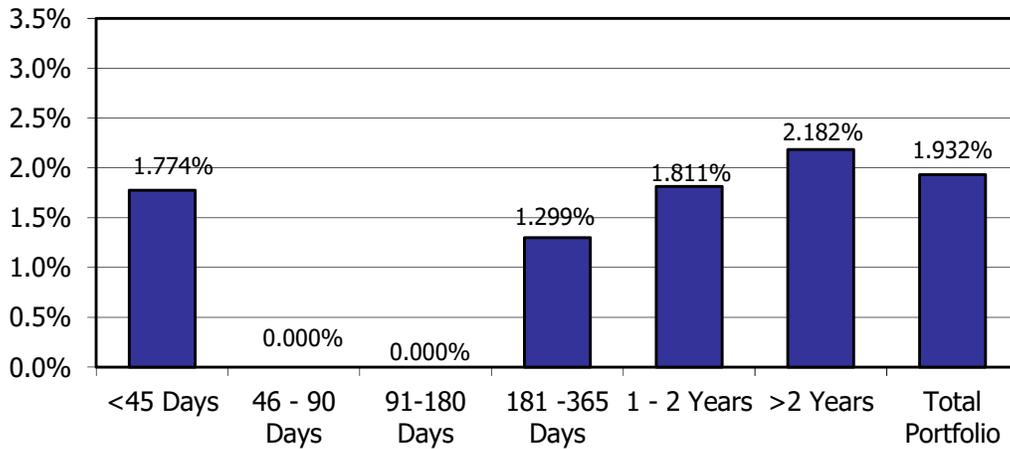
STAR Ohio	\$ 5,451,059.66	\$ 5,451,059.66	\$ -
Park National Bank	5,071,803.93	5,071,803.93	-
Raymond James	8,601,618.15	8,808,623.06	(207,004.91)
Total Investment Portfolio	\$ 19,124,481.74	\$ 19,331,486.65	\$ (207,004.91)

**CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended June 30, 2018**

Investment Maturity Composition



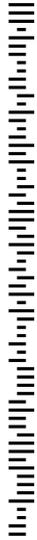
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$8,601,618.15



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

	This Statement	Year to Date
Beginning Balance	\$ 8,602,049.83	\$ 8,168,162.44
Deposits	\$ 0.00	\$ 490,000.00
Income	\$ 6,522.18	\$ 69,965.72
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (6,953.86)	\$ (126,510.01)
Ending Balance	\$ 8,601,618.15	\$ 8,601,618.15
Purchases	\$ 0.00	\$ (1,514,712.93)
Sales/Redemptions	\$ 0.00	\$ 985,361.78

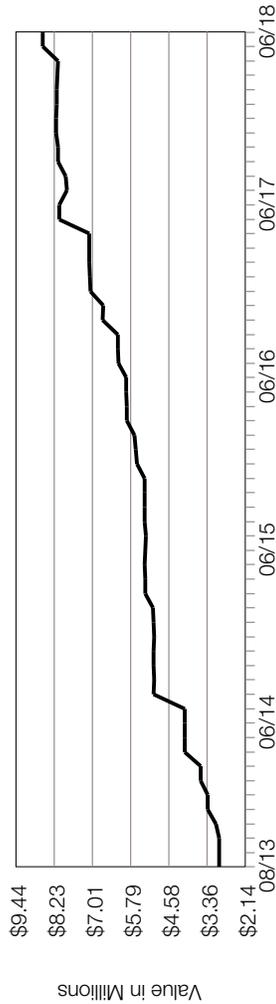
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

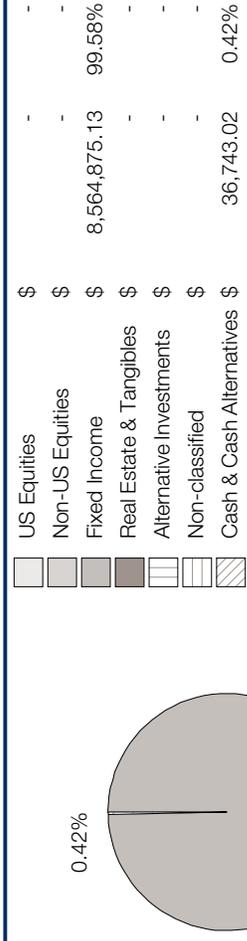
Performance Inception	This Quarter	YTD	2017	2016	Annualized Since 08/23/2013
08/23/13	(0.20)%	(0.66)%	0.75%	1.60%	0.84%

Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		36,743.020	\$1.000	\$36,743.02	1.18%	\$433.57
Money Markets Total				\$36,743.02		\$433.57
Cash & Cash Alternatives Total				\$36,743.02		\$433.57

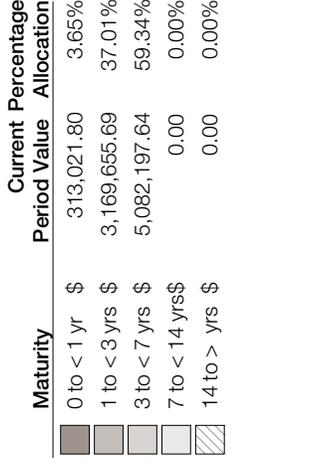
Fixed Income ❖

Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,669,497.84	19.49%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 6,895,377.29	80.51%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 08/23/2018 @ 100.000 (3130A9WC1)	\$175,000.00	\$2,187.50	05/09/2017	\$97.407	\$170,462.25	\$224.83	\$173,250.00 \$(2,787.75)	\$173,250.00 ^A \$(2,787.75)
Step Schedule: 1.375% on November 23, 2018, 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 02/23/2022 Callable 08/23/2018 @ 100.000 (3130AAGR2)	\$250,000.00	\$3,750.00	01/25/2017	\$98.408	\$246,020.00	\$1,322.92	\$249,875.00 \$(3,855.00)	\$249,875.00 ^A \$(3,855.00)
Step Schedule: 1.750% on August 23, 2018, 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 07/05/2018 @ 100.000 FACTOR: .14705882 (313380Z75)	\$105,000.00	\$1,438.50	10/07/2015	\$98.431	\$15,198.90	\$38.78	\$15,418.02 \$(219.12)	\$15,418.02 ^A \$(219.12)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 07/05/2018 @ 100.000 (313380ZNO)	\$220,000.00	\$3,190.00	09/18/2015	\$98.741	\$217,230.20	\$460.78	\$219,780.00 \$(2,549.80)	\$219,780.00 ^A \$(2,549.80)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 07/05/2018 @ 100.000 (3133EFHQ3) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$99.372	\$313,021.80	\$1,806.00	\$314,055.00 \$(1,033.20)	\$314,055.00 ^A \$(1,033.20)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 07/05/2018 @ 100.000 (3133EGXU4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$97.152	\$286,598.40	\$943.01	\$294,852.50 \$(8,254.10)	\$294,852.50 ^A \$(8,254.10)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.2500% DUE 09/30/2021 Callable 06/30/2018 @ 100.000 (3134GAMW1) Step Schedule: 1.500% on March 30, 2019, 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$205,000.00	\$2,562.50	10/18/2016	\$97.337	\$199,540.85	\$640.63	\$204,692.50 \$(5,151.65)	\$204,692.50 ^A \$(5,151.65)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 08/24/2018 @ 100.000 (3134GAWL4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$95.442	\$221,425.44	\$382.80	\$228,889.02 \$(7,463.58)	\$228,889.02 ^A \$(7,463.58)
Government Sponsored Enterprise Securities (GSE) Total	\$1,797,000.00	\$24,778.00			\$1,669,497.84	\$5,819.75	\$1,700,812.04 \$(31,314.20)	\$1,700,812.04 \$(31,314.20)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) ♦

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/28/2017	\$98.157	\$98,157.00	\$178.36	\$100,000.00 \$(1,843.00)	\$100,000.00 ^A \$(1,843.00)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$98.413	\$147,619.50	\$621.57	\$150,000.00 \$(2,380.50)	\$150,000.00 ^A \$(2,380.50)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.621	\$244,071.45	\$1,818.37	\$245,000.00 \$(928.55)	\$245,000.00 ^A \$(928.55)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 07/16/18 1.7500% DUE 07/26/2022 Callable 07/16/2018 @ 100.000 (05581WQF5) Step Schedule: 2.000% on July 26, 2019, 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$3,675.00	07/13/2017	\$97.389	\$204,516.90	\$654.45	\$210,000.00 \$(5,483.10)	\$210,000.00 ^A \$(5,483.10)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 09/21/18 2.8000% DUE 03/21/2022 Callable 09/21/2018 @ 100.000 (05581WVT9) Ratings Information: Not Rated	\$35,000.00	\$980.00	03/16/2018	\$98.989	\$34,646.15	\$24.16	\$35,000.00 \$(353.85)	\$35,000.00 ^A \$(353.85)
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.502	\$243,779.90	\$1,832.47	\$245,000.00 \$(1,220.10)	\$245,000.00 ^A \$(1,220.10)
BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM19) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$98.037	\$240,190.65	\$2,029.81	\$245,000.00 \$(4,809.35)	\$245,000.00 ^A \$(4,809.35)
CAPITAL ONE BK USA NA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$99.087	\$96,114.39	\$1,080.42	\$97,000.00 \$(885.61)	\$97,000.00 ^A \$(885.61)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$98.905	\$146,379.40	\$1,286.99	\$147,990.53 \$(1,611.13)	\$147,990.53 ^A \$(1,611.13)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$98.905	\$98,905.00	\$869.59	\$99,943.20 \$(1,038.20)	\$99,943.20 \$(1,038.20)
CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$97.691	\$141,651.95	\$1,048.77	\$145,000.00 \$(3,348.05)	\$145,000.00 \$(3,348.05)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$97.538	\$243,845.00	\$2,722.60	\$249,858.00 \$(6,013.00)	\$249,858.00 \$(6,013.00)
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$95.651	\$234,344.95	\$302.72	\$245,000.00 \$(10,655.05)	\$245,000.00 \$(10,655.05)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$98.344	\$108,178.40	\$753.73	\$110,000.00 \$(1,821.60)	\$110,000.00 \$(1,821.60)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$98.180	\$132,543.00	\$791.51	\$134,991.85 \$(2,448.85)	\$134,991.85 \$(2,448.85)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/13/18 2.0500% DUE 09/13/2022 Callable 07/13/2018 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$95.636	\$234,308.20	\$233.92	\$245,000.00 \$(10,691.80)	\$245,000.00 ^A \$(10,691.80)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 07/24/18 1.3500% DUE 06/24/2021 Callable 07/24/2018 @ 100.000 (316077CN4) Step Schedule: 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$2,160.00	06/21/2016	\$96.708	\$154,732.80	\$35.51	\$160,000.00 \$(5,267.20)	\$160,000.00 ^A \$(5,267.20)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 07/19/18 1.6000% DUE 05/19/2022 Callable 07/19/2018 @ 100.000 (316077CU8) Step Schedule: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,360.00	05/16/2017	\$96.868	\$82,337.80	\$40.99	\$85,000.00 \$(2,662.20)	\$85,000.00 ^A \$(2,662.20)
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$96.410	\$31,815.30	\$294.38	\$33,064.42 \$(1,249.12)	\$33,064.56 \$(1,239.26)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 07/13/18 1.5000% DUE 12/13/2021 Callable 07/13/2018 @ 100.000 (336460CB4)	\$245,000.00	\$3,675.00	12/08/2016	\$96.490	\$236,400.50	\$171.16	\$245,000.00 \$(8,599.50)	\$245,000.00 ^A \$(8,599.50)
Step Schedule: 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated								
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022(38148PTE7)	\$250,000.00	\$6,000.00	02/12/2018	\$96.750	\$241,875.00	\$641.10	\$248,220.00 \$(6,345.00)	\$248,220.00 ^A \$(6,345.00)
Ratings Information: Not Rated								
GRANT CITY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/13/18 1.5000% DUE 07/13/2021 Callable 07/13/2018 @ 100.000 (38762PBN1)	\$245,000.00	\$3,675.00	06/24/2016	\$95.979	\$235,148.55	\$171.16	\$245,000.00 \$(9,851.45)	\$245,000.00 ^A \$(9,851.45)
Ratings Information: Not Rated								
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5)	\$245,000.00	\$5,635.00	07/13/2017	\$96.874	\$237,341.30	\$2,578.20	\$245,000.00 \$(7,658.70)	\$245,000.00 ^A \$(7,658.70)
Ratings Information: Not Rated								



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
HIAWATHA NB FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/23/18 2.8000% DUE 03/23/2023 Callable 07/23/2018 @ 100.000 (428548AG6) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/21/2018	\$98.016	\$240,139.20	\$131.56	\$245,000.00 \$(4,860.80)	\$245,000.00 ^A \$(4,860.80)
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/30/18 2.1000% DUE 07/29/2022 Callable 06/30/2018 @ 100.000 (45906ABP1) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/26/2017	\$96.033	\$235,280.85	\$422.87	\$245,000.00 \$(9,719.15)	\$245,000.00 ^A \$(9,719.15)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/18 1.2500% DUE 03/04/2020 Callable 09/04/2018 @ 100.000 (48125YC93) Step Schedule: 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$2,000.00	03/01/2016	\$99.028	\$158,444.80	\$142.47	\$160,000.00 \$(1,555.20)	\$160,000.00 ^A \$(1,555.20)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 08/16/18 1.6500% DUE 08/16/2021 Callable 08/16/2018 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$95.381	\$85,842.90	\$183.08	\$90,000.00 \$(4,157.10)	\$90,000.00 ^A \$(4,157.10)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$96.095	\$235,432.75	\$55.04	\$245,000.00 \$(9,567.25)	\$245,000.00 ^A \$(9,567.25)
MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$96.049	\$235,320.05	\$84.57	\$245,000.00 \$(9,679.95)	\$245,000.00 ^A \$(9,679.95)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.491	\$243,752.95	\$1,832.47	\$245,000.00 \$(1,247.05)	\$245,000.00 ^A \$(1,247.05)
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/18 1.3500% DUE 03/09/2020 Callable 07/08/2018 @ 100.000 (63368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$97.832	\$156,531.20	\$130.19	\$160,000.00 \$(3,468.80)	\$160,000.00 ^A \$(3,468.80)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 07/17/18 1.7000% DUE 05/17/2021 Callable 07/17/2018 @ 100.000 (66858UBB2)	\$245,000.00	\$4,165.00	05/09/2017	\$97.417	\$238,671.65	\$148.34	\$245,000.00 \$(6,328.35)	\$245,000.00 ^A \$(6,328.35)
Step Schedule: 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated								
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6)	\$245,000.00	\$3,675.00	08/26/2016	\$95.306	\$233,499.70	\$1,228.35	\$245,000.00 \$(11,500.30)	\$245,000.00 ^A \$(11,500.30)
Ratings Information: Not Rated								
SEATTLE BANK SEATTLE, WA FDIC # 35139 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 11/30/18 3.2500% DUE 05/30/2023 Callable 11/30/2018 @ 100.000 (81258PHU0)	\$245,000.00	\$7,962.50	05/24/2018	\$99.827	\$244,576.15	\$676.27	\$245,000.00 \$(423.85)	\$245,000.00 ^A \$(423.85)
Ratings Information: Not Rated								
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1)	\$245,000.00	\$3,797.50	06/24/2016	\$95.692	\$234,445.40		\$245,000.00 \$(10,554.60)	\$245,000.00 ^A \$(10,554.60)
Ratings Information: Not Rated								
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)	\$245,000.00	\$7,717.50	05/25/2018	\$99.364	\$243,441.80	\$655.46	\$245,000.00 \$(1,558.20)	\$245,000.00 ^A \$(1,558.20)
Ratings Information: Not Rated								



Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$96.057	\$86,451.30	\$56.10	\$90,000.00 \$(3,548.70)	\$90,000.00 \$(3,548.70) ^A
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 07/30/18 2.0000% DUE 04/30/2020 Callable 07/30/2018@ 100.000 (94986TTT4) Step Schedule: 4.500% on April 30, 2019 Ratings Information: Not Rated	\$155,000.00	\$3,100.00	04/24/2015	\$99.770	\$154,643.50	\$518.08	\$155,000.00 \$(356.50)	\$155,000.00 \$(356.50) ^A
Certificates of Deposit (CDs) Total	\$7,073,000.00	\$146,764.50			\$6,895,377.29	\$26,446.79	\$7,071,068.00 \$(175,690.71)	\$7,071,058.14 \$(175,680.85)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total **\$171,542.50** **\$8,564,875.13** **\$32,266.54**

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total **\$8,601,618.15**
Accrued Interest Total **\$32,266.54**
Portfolio Total with Accrued Interest **\$8,633,884.69**



Activity Summary

Deposits

Type	This Statement	Year to Date
Deposits	\$0.00	\$490,000.00
Total Deposits	\$0.00	\$490,000.00

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$31.60	\$229.27
Interest - Taxable	\$6,490.58	\$69,736.45
Total Income	\$6,522.18	\$69,965.72

Purchases

Type	This Statement	Year to Date
Purchases	\$0.00	\$(1,514,712.93)
Total Purchases	\$0.00	\$(1,514,712.93)

Sales / Redemptions

Type	This Statement	Year to Date
Sales	\$0.00	\$985,361.78
Total Sales/Redemptions	\$0.00	\$985,361.78

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
06/04/2018	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/18 1.2500% DUE 03/04/2020 Callable 09/04/2018@ 100.000 (48125YC93)			\$504.11	\$30,724.95	Paid on 160,000
06/08/2018	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/18 1.3500% DUE 03/09/2020 Callable 07/08/2018 @ 100.000 (633368DX0)			\$183.45	\$30,908.40	Paid on 160,000
06/08/2018	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$31,334.97	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/13/2018	Income	Interest - Taxable	EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/13/18 2.0500% DUE 09/13/2022 Callable 07/13/2018 @ 100.000 (301074CM0)			\$426.57	\$31,761.54	Paid on 245,000
06/13/2018	Income	Interest - Taxable	GRANT CITY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/13/18 1.5000% DUE 07/13/2021 Callable 07/13/2018 @ 100.000 (38762PBNT1)			\$312.12	\$32,073.66	Paid on 245,000
06/13/2018	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 07/13/18 1.5000% DUE 12/13/2021 Callable 07/13/2018 @ 100.000 (336460CB4)			\$312.12	\$32,385.78	Paid on 245,000
06/18/2018	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$32,519.55	Paid on 90,000
06/18/2018	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 07/17/18 1.7000% DUE 05/17/2021 Callable 07/17/2018 @ 100.000 (66858UBB2)			\$353.74	\$32,873.29	Paid on 245,000
06/19/2018	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 07/19/18 1.6000% DUE 05/19/2022 Callable 07/19/2018 @ 100.000 (316077CU8)			\$115.51	\$32,988.80	Paid on 85,000
06/21/2018	Income	Interest - Taxable	BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 09/21/18 2.8000% DUE 03/21/2022 Callable 09/21/2018 @ 100.000 (05581WVT9)			\$247.01	\$33,235.81	Paid on 35,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/25/2018	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 07/24/18 1.3500% DUE 06/24/2021 Callable 07/24/2018 @ 100.000 (316077CN4)			\$135.89	\$33,371.70	Paid on 160,000
06/25/2018	Income	Interest - Taxable	MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6)			\$436.97	\$33,808.67	Paid on 245,000
06/25/2018	Income	Interest - Taxable	HIAWATHA NB FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/23/18 2.8000% DUE 03/23/2023 Callable 07/23/2018 @ 100.000 (428548AG6)			\$582.63	\$34,391.30	Paid on 245,000
06/26/2018	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$34,817.87	Paid on 245,000
06/29/2018	Income	Interest - Taxable	SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1)			\$1,893.55	\$36,711.42	Paid on 245,000
06/29/2018	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$31.60	\$36,743.02	INCOMEDIVIDEND (REINVEST)



Cash Sweep Activity Recap

Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
05/31/2018	Beginning Balance		\$30,220.84	06/21/2018	Transfer To	\$247.01	\$33,235.81
06/04/2018	Transfer To	\$504.11	\$30,724.95	06/25/2018	Transfer To	\$1,155.49	\$34,391.30
06/08/2018	Transfer To	\$610.02	\$31,334.97	06/26/2018	Transfer To	\$426.57	\$34,817.87
06/13/2018	Transfer To	\$1,050.81	\$32,385.78	06/29/2018	Transfer To	\$1,893.55	\$36,711.42
06/18/2018	Transfer To	\$487.51	\$32,873.29	06/29/2018	Dividend at Eagle-JPM/MMKT Funds	\$31.60	\$36,743.02
06/19/2018	Transfer To	\$115.51	\$32,988.80				

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/30/18 2.1000% DUE 07/29/2022 Callable 06/30/2018 @ 100.000 (45906ABP1)		06/16/2018	06/30/2018	\$422.87	2.10% coupon x 245,000.000 par value
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)		06/16/2018	06/30/2018	\$655.46	3.15% coupon x 245,000.000 par value
CAPITAL ONE BK USA NA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)		06/22/2018	07/08/2018	\$1,130.38	2.35% coupon x 97,000.000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)		06/22/2018	07/08/2018	\$412.81	2.05% coupon x 245,000.000 par value
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 07/05/2018 @ 100.000 (3133EFHQ3)		06/22/2018	07/08/2018	\$1,890.00	1.20% coupon x 315,000.000 par value
NATIONAL BK OF CMRC FDIC # 14286 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/18 1.3500% DUE 03/09/2020 Callable 07/08/2018 @ 100.000 (633368DX0)		06/22/2018	07/08/2018	\$177.53	1.35% coupon x 160,000.000 par value
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/13/18 2.0500% DUE 09/13/2022 Callable 07/13/2018 @ 100.000 (301074CM0)		06/27/2018	07/13/2018	\$412.81	2.05% coupon x 245,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 07/13/18 1.5000% DUE 12/13/2021 Callable 07/13/2018 @ 100.000 (336460CB4)		06/27/2018	07/13/2018	\$302.05	1.50% coupon x 245,000.000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/13/18 1.5000% DUE 07/13/2021 Callable 07/13/2018 @ 100.000 (38762PBN1)		06/27/2018	07/13/2018	\$302.05	1.50% coupon x 245,000.000 par value
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5)		06/28/2018	07/14/2018	\$2,794.34	2.30% coupon x 245,000.000 par value
Future Interest Payments Total				\$8,500.30	

[◇] Please see Future Payments on the Understanding Your Statement page.

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Realized Capital Gains & Losses [○]

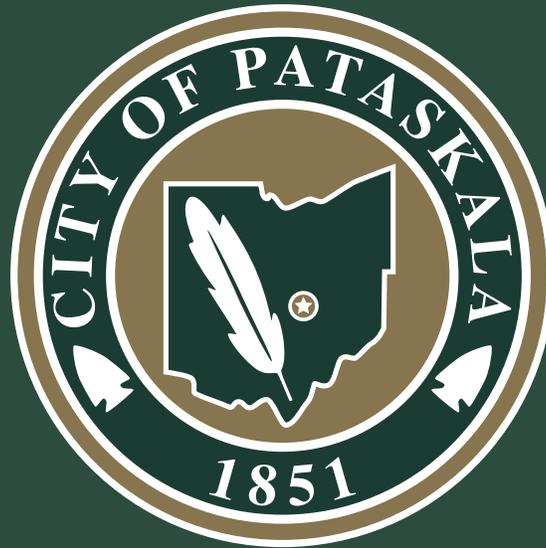
Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$686.00
Long-Term Loss	\$0.00	\$(41.65)
Net Gain / Loss Total	\$0.00	\$644.35





END OF REPORT



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