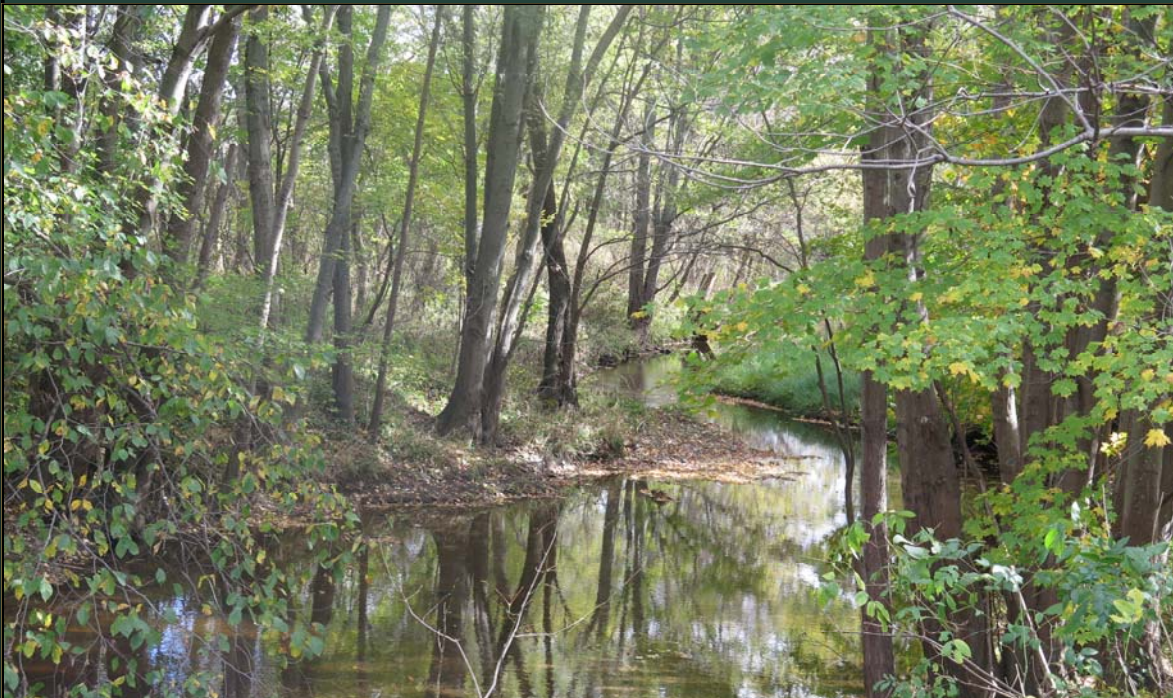




City of Pataskala, Ohio

**Finance Department
Report to Council**

*For the Period Ended
March 31, 2018*





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
March 31, 2018**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
March 2018 Finance Dept. Report to Council

Table of Contents

| | |
|---|----|
| Table of Contents | 1 |
| Financial Condition Report and Year-End Review | 3 |
| Cash & Fund Balance Reconciliation | 7 |
| Year To-Date Fund Balance Detail | 8 |
| Full-Year 2017 Fund Activity & Balance Projections | 9 |
| All Funds Revenue & Expenditure Statement | 10 |
| All Funds Revenue Budget Summary | 11 |
| All Funds Expenditure Budget Summary | 12 |
| All Funds Expenditure Budget Analysis by Function/Object | 13 |
| Amended Certificate of Estimated Resources and Appropriations | 14 |
| 101 - <u>General Fund</u> | 19 |
| Fund Analysis | 19 |
| Revenue & Expenditure Statement | 23 |
| Revenue Detail | 24 |
| Expenditure Detail | 25 |
| 201 - <u>Street Fund</u> | 27 |
| Fund Analysis | 27 |
| Revenue & Expenditure Statement | 31 |
| Revenue Detail | 32 |
| Expenditure Detail | 33 |
| 208 - <u>Police Fund</u> | 35 |
| Fund Analysis | 35 |
| Revenue & Expenditure Statement | 39 |
| Revenue Detail | 40 |
| Expenditure Detail | 41 |
| 301 - <u>Capital Improvements Fund</u> | 43 |
| Fund Analysis | 43 |
| Revenue & Expenditure Statement | 46 |
| Revenue Detail | 47 |
| Expenditure Detail | 48 |
| 601 - <u>Water Operations Fund</u> | 49 |
| Fund Analysis | 49 |

CITY OF PATASKALA, OHIO
March 2018 Finance Dept. Report to Council

Table of Contents

| | |
|---|----|
| Revenue & Expenditure Statement | 52 |
| Revenue Detail | 53 |
| Expenditure Detail | 54 |
| 651 – <u>Sewer Operations Fund</u> | 55 |
| Fund Analysis | 55 |
| Revenue & Expenditure Statement | 59 |
| Revenue Detail | 60 |
| Expenditure Detail | 61 |
| Summary of Investments | 63 |
| Investment Portfolio Analysis | 64 |
| March 2018 Month-End Investment Statement | 65 |



Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: April 13, 2018

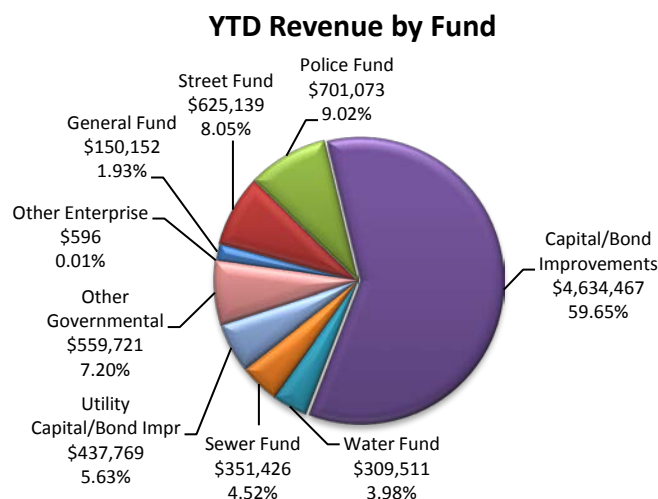
RE: **March 2018 Financial Condition Report**

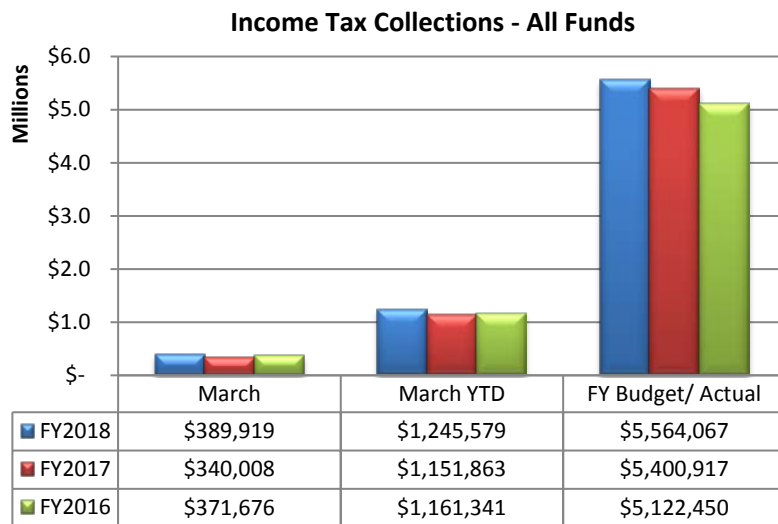
The Finance department continued to be busy and productive during the month of March. During the month we worked on the following tasks: (1) completed the development of all supporting schedules, transmittal letter and Management's Discussion & Analysis (MD&A) required for the creation of the 2017 CAFR document; (2) advertised and supported the City Planner recruitment process; (3) provided tax preparation support to numerous taxpayers who 'walk in' to the Finance department seeking assistance; (4) interviewed candidates for the Accounting Clerk position ; (5) finalized the arrangement with our leasing agent (Tax-Exempt Leasing) to establish the 2018 capital leasing program for a dump truck and pickup truck; (6) completed the 2018 State Employee Relations Board (SERB) annual health insurance benefit survey; and (7) held a kickoff meeting for implementation of a new online payment portal for utility bill payments.

The month of April will also be a very busy month, in that we plan to: (1) complete work on creating 2017 GAAP-basis financial statements; (2) support the auditor's financial statement-related on-site fieldwork; (3) attend the ORC-required Ohio Treasurer of State's CPIM (Continuing Professional Investment Management) training; (4) prepare and submit a request for an amended *Certificate of Estimated Resources and Appropriations* from the county Auditor's office; and (5) I will be attending the national GFOA Annual Conference in St. Louis from May 3 - 9, but will be accessible via email or phone.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of March 31, 2018. On a year to-date (YTD) cash basis, the city has collected approximately \$7.77 million in total revenue from all sources, or 31.48% of the full-year budget. This total is overstated, however, due to: (1) \$4.6 million of debt proceeds received in February; (2) property tax/TIF PILOT revenues of \$1.15 million not yet received; (3) \$4.97 million in grant revenues not yet received; and (4) \$1.84 million in interfund transfers not yet made. Excluding those items would result in a YTD collections rate that is equal to 25.33% of budget, in line with expectations given a straight line rate of 25%.



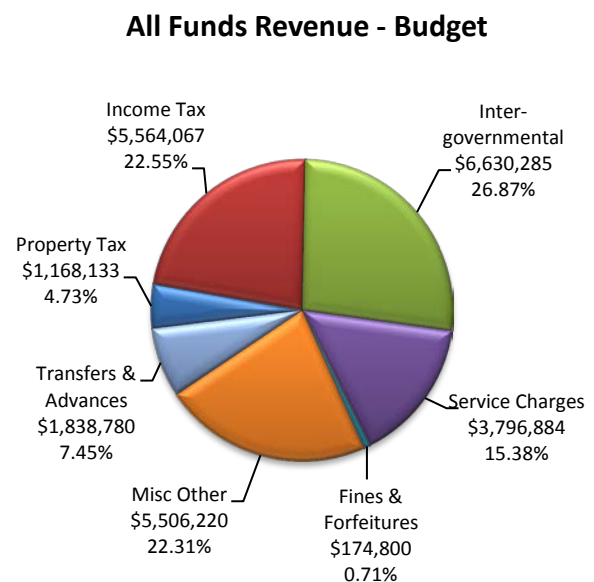


Income tax collections for the month of March were \$389.9 thousand (equal to 7.0% of budget), and were \$49.9 thousand (1.19%) higher than last year when compared to March 2017. Total year to-date collections are \$1.25 million (22.39% of budget) and, when compared to a March 2017 YTD total of \$1.15 million, are \$93.7 thousand (8.14%) higher. The full-year budget is currently projected to be \$5.56 million, an increase of \$163.2 thousand, or 3.02% over FY 2017

collections. It is important to note that the March 2017 year to-date collections were equal to 21.33% of the full-year 2017 collection, and in 2016, the rate was equal to 22.67% of FY 2016 collections. We will continue to monitor this trend over the next 3-4 months to determine whether or not a trend (positive or negative) exists, and if the forecast should be updated to reflect such trend.

The city has not yet received its' first-half 2018 property tax settlement from Licking County, but will receive it during the month of April. The 2018 budget in this line is \$1.14 million, and is projected to be up by \$7.4 thousand (0.7%) from FY 2017 receipts.

Intergovernmental revenues represent one of the more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, a total of \$6.63 million is budgeted, with \$5.13 million of the total expected to come from grants and loans. Through March 31, approximately \$466.1 thousand has been collected (7.03% of the category budget). Although this category is running well below budget, it is important to note that: (1) approximately \$4.97 million in in state grant funding has not yet been received for Mink Street phase II improvements not yet constructed; (2) \$133.0 thousand in homestead/rollback tax revenue will not be received until October; and (3) \$250.0 thousand in permissive tax revenues not yet been requested from the Licking County Engineer's office.



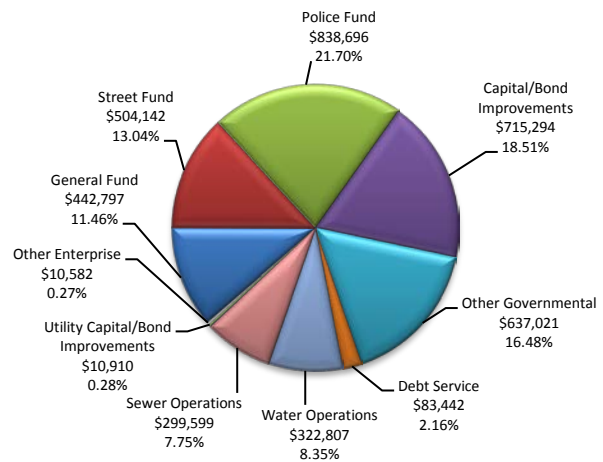
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2018, approximately \$3.8 million is budgeted for total service charge revenues. Year to-date collections are \$1.18 million, or 31.04% of budget. The three-month total is up by \$140.9 thousand (13.58%) when compared to the same period in 2017. At \$3.49 million or 91.9% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through March 31 are \$1.06 million, or 30.42% of the full-year budget in this line item.

EXPENDITURES/SPENDING

Although we have only completed the first quarter of 2018, early spending trends continue to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 14.77%, well below the straight-line rate of 25%. Including 2017 carryover encumbrances (e.g. purchase orders) as well as FY 2018-issued POs in the total results in a ratio of 48.91%. Many of these 2018 purchase orders encumber full-year spending, and have the effect of overstating the impact of the encumbrances.

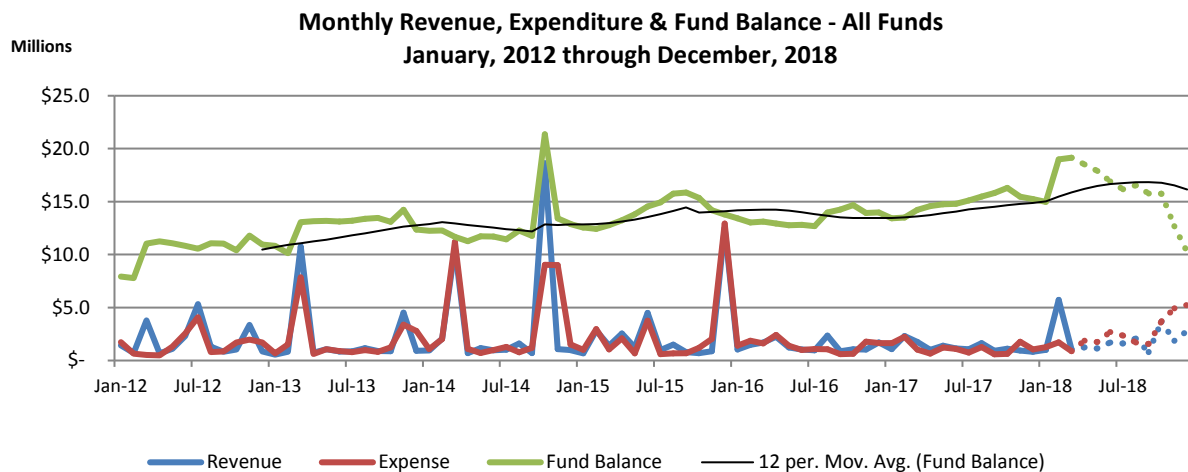
YTD Expenditures by Fund

(excludes encumbrances)



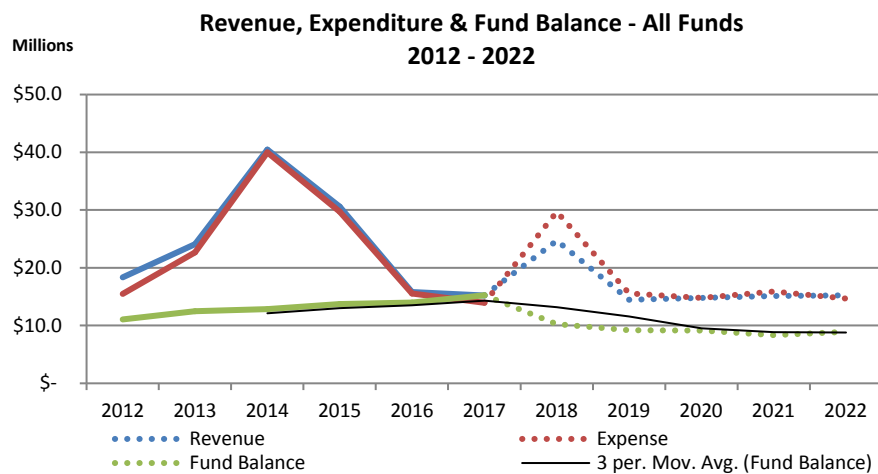
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to decline by \$5.0 million in 2018 (see chart at the top of the following page) to a total funds balance of about \$10.24 million. From 2019 – 2022, however, the trend will stabilize but continuing to decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of March 2018 with an unencumbered balance of \$545.1 thousand and is down by \$693.6 thousand, or 55.99% from December 2017. This is due primarily to the delay in receiving the first-half property tax settlement from the county. The Street (201) fund unencumbered fund balance decreased by \$111.6 thousand (4.23%), and the Police (208) fund decreased by \$632.4 thousand (46.79%) from December 2017. The 2018 forecast calls for these funds to end the year at approximately the same value or slightly lower than they ended 2017. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired



level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to

ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF MARCH 31, 2018**

BANK/FINANCIAL INSTITUTION BALANCES:

| | | |
|---|-----------|-------------------|
| Governmental Funds Checking (per stmt) | \$ | 325,770.00 |
| Outstanding checks | | (28,927.19) |
| O/S check sweep pending | | 29,660.19 |
| Error Correction/Deposit in-transit | | (733.00) |
| Total Governmental Funds Checking | \$ | 325,770.00 |

| | | |
|---|-----------|---------------------|
| Governmental Funds Sweep Acct (per stmt) | \$ | 6,026,905.43 |
| Other in-transit | | - |
| O/S check sweep pending | | (29,660.19) |
| Total Governmental Funds Sweep | \$ | 5,997,245.24 |
| Combined Governmental Funds | \$ | 6,323,015.24 |

| | | |
|--|-----------|------------------|
| Payroll Checking Account (per stmt) | \$ | 73,094.11 |
| Outstanding checks | | (8,058.65) |
| Deposits in-transit | | - |
| Error correction in-transit | | (128.46) |
| Total Payroll Checking | \$ | 64,907.00 |

| | | |
|--|-----------|-------------|
| Utility Funds Checking (per stmt) | \$ | - |
| Deposits in-transit | | - |
| Outstanding checks | | (16,591.14) |
| O/S check sweep pending | | 19,307.95 |
| Error Correction/Other | | (2,716.81) |
| Total PNB Water-Sewer Checking | \$ | - |

| | | |
|--|-----------|---------------------|
| Utility Funds Sweep Acct (per stmt) | \$ | 2,555,187.83 |
| Deposits in-transit | | - |
| O/S check sweep pending | | (19,307.95) |
| Bank error correction/other in-transit | | - |
| Total PNB Water-Sewer Sweep | \$ | 2,535,879.88 |
| Combined PNB Water-Sewer Account | \$ | 2,535,879.88 |

| | | |
|--|-----------|-----------------|
| Vendor Bond/Security Dep Escrow Account | \$ | 9,314.50 |
| Outstanding checks | | - |
| Deposits in-transit | | 250.00 |
| Total PNB Fire Escrow Account | \$ | 9,564.50 |

| | | |
|--------------------------------------|-----------|------------------|
| Fire Escrow Account | \$ | 24,000.00 |
| Outstanding checks | | - |
| Deposits in-transit | | - |
| Total PNB Fire Escrow Account | \$ | 24,000.00 |

| | | |
|---|-----------|-------------------|
| Builders Escrow/Construction Account | \$ | 357,158.17 |
| Outstanding checks | | - |
| Deposits in-transit | | - |
| Bank error correction/other in-transit | | - |
| Total PNB Builders/Construction Escrow | \$ | 357,158.17 |

| | | |
|---|-----------|-----------------|
| Police Evidence/Cash Seizure | \$ | 6,976.30 |
| Outstanding checks | | - |
| Deposits in-transit | | - |
| Bank error correction/other in-transit | | 483.00 |
| Total PNB Police Evidence/Cash Seizure | \$ | 7,459.30 |

| | | |
|-------------------------|----|---|
| Petty Cash Funds | \$ | - |
|-------------------------|----|---|

| | | |
|------------------------------|-----------|---------------------|
| Investments (at cost) | | |
| PNB CD 6881 | \$ | 4,478.51 |
| STAR Ohio - Governmental | | 1,021,746.49 |
| STAR Ohio - Utility | | 510,879.57 |
| Raymond James - Governmental | | 5,388,314.80 |
| Raymond James - Utility | | 2,901,454.97 |
| Total Investments | \$ | 9,826,874.34 |

| | | |
|-------------------------------------|-----------|----------------------|
| Total Statement Cash Balance | \$ | 19,148,858.43 |
|-------------------------------------|-----------|----------------------|

(Not included in total bank balances)

| | | |
|---------------------------------|-----------|------------------|
| PNB Mayors Court Account | \$ | 11,101.69 |
| Deposits in transit | | - |
| Outstanding checks/ACH | | - |
| Bank error/corrections | | - |
| Total Mayors Court | \$ | 11,101.69 |

| | | |
|---|-----------|----------|
| Statement Balance vs System Cash | \$ | - |
|---|-----------|----------|

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

| | | |
|----------------------------|-----------|---------------------|
| 101 - General Fund | \$ | 1,072,458.67 |
| 102 - Unclaimed Funds | | 908.54 |
| Total General Funds | \$ | 1,073,367.21 |

| | | |
|--|-----------|---------------------|
| 201 - Street Fund | \$ | 3,175,844.91 |
| 202 - State Highway | | 145,548.67 |
| 203 - Ecological Preservation | | 1,000.00 |
| 204 - Pataskala JEDD | | 1,655.00 |
| 205 - Permissive License Tax | | 181,348.87 |
| 206 - Recreation Fund | | 80,268.70 |
| 207 - Park Use | | 96,343.78 |
| 208 - Police Fund | | 1,263,393.80 |
| 209 - Immobilization | | 490.00 |
| 210 - Mayor's Court Computer | | 23,898.43 |
| 211 - Alcohol Enforcement & Education | | 5,921.10 |
| 212 - Law Enforcement Trust | | 12,491.81 |
| 213 - Pataskala Mobile Home Park | | 4,478.51 |
| 214 - FEMA Grant Fund | | - |
| 215 - CHIP Fund | | - |
| 216 - Community Development Block Grant | | - |
| 217 - Safe Routes to School | | - |
| 218 - Police K-9 | | 9,787.05 |
| 219 - Sesquicentennial Fund | | 366.91 |
| 220 - Indigent Drivers Interlock | | 952.10 |
| 221 - Indigent Drivers Alcohol Treatment | | - |
| 222 - Law Enforcement Training & Ed | | 9,010.00 |
| 223 - Payment In Lieu | | 79,386.50 |
| Total Special Revenue | \$ | 5,092,186.14 |

| | | |
|---------------------------|-----------|-------------------|
| 401 - Debt Service Fund | \$ | 155,477.50 |
| 402 - Street Bond | | 30,067.19 |
| Total Debt Service | \$ | 185,544.69 |

| | | |
|---|-----------|---------------------|
| 301 - Capital Improvements | \$ | 506,009.92 |
| 302 - Bond Improvements | | 4,874,127.56 |
| 303 - State Issue II Capital Improvements | | 233,418.30 |
| 304 - Municipal Building Purchase | | 6,870.84 |
| 305 - Courter Bridge Improvement | | 59.08 |
| 306 - SR 310 TIF | | 333,615.52 |
| 307 - Columbia Road Bridge Improvements | | 4,880.00 |
| 308 - Capital Facilities | | 427,475.78 |
| Total Capital Projects | \$ | 6,386,457.00 |

| | | |
|------------------------------------|-----------|-------------------|
| 501 - Construction Account/Project | \$ | 357,158.17 |
| 502 - Fire Escrow Fund | | 24,000.00 |
| 503 - Vendor Bond & Escrow | | 9,564.50 |
| 504 - Police Evidence/Cash Seizure | | 7,459.30 |
| 999 - Payroll Clearing Fund | | 64,907.00 |
| Total Escrow/Agency Funds | \$ | 463,088.97 |

| | | |
|---------------------------------|-----------|----------------------|
| Total Governmental Funds | \$ | 13,200,644.01 |
|---------------------------------|-----------|----------------------|

| | | |
|---|-----------|---------------------|
| 601 - Water Operations | \$ | 820,038.02 |
| 602 - Water Capital Improvements | | 1,647,651.61 |
| 603 - Water Bond Improvements | | 158.03 |
| 604 - Water Debt Service | | 91,149.88 |
| 605 - Water Treatment Plant #2 | | 0.38 |
| 606 - Water Utility State Issue II (OPWC) | | - |
| 651 - Sewer Operations | | 1,921,674.95 |
| 652 - Sewer Capital Improvements | | 1,402,168.67 |
| 653 - Sewer Bond Improvements | | 380.49 |
| 654 - Sewer Debt Service | | 48,560.82 |
| 655 - The Oaks Assessment | | 16,431.57 |
| 656 - Sewer Utility State Issue II (OPWC) | | - |
| Total Enterprise Funds | \$ | 5,948,214.42 |

| | | |
|------------------------|-----------|----------------------|
| Total All Funds | \$ | 19,148,858.43 |
|------------------------|-----------|----------------------|

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF MARCH 31, 2018**

| | | + | - | = | - | = |
|--|---|----------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|---|
| Fund Number / Description | December 31, 2017 Total Cash Balance | Year To-Date Revenues | Year To-Date Expenditures | Current Fund Cash Balance | Outstanding Encumbrances | March 31, 2018 Unencumbered Fund Balance |
| 101 - General Fund | \$ 1,365,103.21 | \$ 150,152.31 | \$ 442,796.85 | \$ 1,072,458.67 | \$ 527,395.00 | \$ 545,063.67 |
| 102 - Unclaimed Funds | 908.54 | - | - | 908.54 | - | 908.54 |
| Total General Funds | \$ 1,366,011.75 | \$ 150,152.31 | \$ 442,796.85 | \$ 1,073,367.21 | \$ 527,395.00 | \$ 545,972.21 |
| 201 - Street Fund | \$ 3,054,847.24 | \$ 625,139.39 | \$ 504,141.72 | \$ 3,175,844.91 | \$ 650,225.69 | \$ 2,525,619.22 |
| 202 - State Highway | 134,496.18 | 16,345.16 | 5,292.67 | 145,548.67 | 15,052.13 | 130,496.54 |
| 203 - Ecological Preservation | 1,000.00 | - | - | 1,000.00 | - | 1,000.00 |
| 204 - Pataskala JEDD | 1,284.65 | 370.35 | - | 1,655.00 | - | 1,655.00 |
| 205 - Permissive License Tax | 486,286.53 | 64,986.73 | 369,924.39 | 181,348.87 | 43,944.48 | 137,404.39 |
| 206 - Recreation Fund | 61,631.95 | 38,675.46 | 20,038.71 | 80,268.70 | 31,729.39 | 48,539.31 |
| 207 - Park Use | 107,114.59 | 4,595.04 | 15,365.85 | 96,343.78 | 8,729.15 | 87,614.63 |
| 208 - Police Fund | 1,401,016.79 | 701,073.05 | 838,696.04 | 1,263,393.80 | 544,227.68 | 719,166.12 |
| 209 - Immobilization | 490.00 | - | - | 490.00 | - | 490.00 |
| 210 - Mayor's Court Computer | 27,019.60 | 1,598.00 | 4,719.17 | 23,898.43 | 1,794.33 | 22,104.10 |
| 211 - Alcohol Enforcement & Education | 5,921.10 | - | - | 5,921.10 | - | 5,921.10 |
| 212 - Law Enforcement Trust | 8,972.13 | 3,519.68 | - | 12,491.81 | - | 12,491.81 |
| 213 - Pataskala Mobile Home Park | 4,478.51 | - | - | 4,478.51 | - | 4,478.51 |
| 214 - FEMA Fund | - | - | - | - | - | - |
| 215 - CHIP Fund | - | - | - | - | - | - |
| 216 - Community Development Block Grant | - | - | - | - | - | - |
| 217 - Safe Routes to School | - | - | - | - | - | - |
| 218 - Police K-9 | 2,281.57 | 8,068.00 | 562.52 | 9,787.05 | 2,415.48 | 7,371.57 |
| 219 - Sesquicentennial Fund | 366.91 | - | - | 366.91 | - | 366.91 |
| 220 - Indigent Drivers Interlock | 952.10 | - | - | 952.10 | - | 952.10 |
| 221 - Indigent Drivers Alcohol Treatment | - | - | - | - | - | - |
| 222 - Law Enforcement Training & Education | 7,510.00 | 1,500.00 | - | 9,010.00 | - | 9,010.00 |
| 223 - Payment In Lieu | 79,386.50 | - | - | 79,386.50 | - | 79,386.50 |
| Total Special Revenue | \$ 5,385,056.35 | \$ 1,465,870.86 | \$ 1,758,741.07 | \$ 5,092,186.14 | \$ 1,298,118.33 | \$ 3,794,067.81 |
| 401 - Debt Service Fund | \$ 65,360.44 | \$ 173,558.61 | \$ 83,441.55 | \$ 155,477.50 | \$ 36,554.14 | \$ 118,923.36 |
| 402 - Street Bond | 30,067.19 | - | - | 30,067.19 | - | 30,067.19 |
| Total Debt Service | \$ 95,427.63 | \$ 173,558.61 | \$ 83,441.55 | \$ 185,544.69 | \$ 36,554.14 | \$ 148,990.55 |
| 301 - Capital Improvements | \$ 1,164,859.94 | \$ 30,422.68 | \$ 689,272.70 | \$ 506,009.92 | \$ 383,431.54 | \$ 122,578.38 |
| 302 - Bond Improvements | 296,104.30 | 4,604,044.26 | 26,021.00 | 4,874,127.56 | 4,853,542.43 | 20,585.13 |
| 303 - State Issue II Capital Improvements | 242,114.97 | 165,236.75 | 173,933.42 | 233,418.30 | 231,200.35 | 2,217.95 |
| 304 - Municipal Building Purchase | 6,870.84 | - | - | 6,870.84 | - | 6,870.84 |
| 305 - Courter Bridge Improvement | 59.08 | - | - | 59.08 | - | 59.08 |
| 306 - SR 310 TIF | 333,615.52 | - | - | 333,615.52 | 75,551.72 | 258,063.80 |
| 307 - Columbia Road Bridge Improvements | 4,880.00 | - | - | 4,880.00 | - | 4,880.00 |
| 308 - Capital Facilities | 411,858.18 | 15,617.60 | - | 427,475.78 | - | 427,475.78 |
| Total Capital Projects | \$ 2,460,362.83 | \$ 4,815,321.29 | \$ 889,227.12 | \$ 6,386,457.00 | \$ 5,543,726.04 | \$ 842,730.96 |
| 501 - Construction Account/Project | \$ 357,233.10 | \$ 57,690.80 | \$ 57,765.73 | \$ 357,158.17 | \$ 144,007.34 | \$ 213,150.83 |
| 502 - Fire Escrow Fund | 24,000.00 | - | - | 24,000.00 | - | 24,000.00 |
| 503 - Vendor Bond & Escrow | 9,064.50 | 500.00 | - | 9,564.50 | 8,964.50 | 600.00 |
| 504 - Police Evidence/Cash Seizure | - | 7,459.30 | - | 7,459.30 | - | 7,459.30 |
| 999 - Payroll Clearing Fund | 61,285.77 | 1,024,085.74 | 1,020,464.51 | 64,907.00 | - | 64,907.00 |
| Total Agency/Fiduciary Funds | \$ 451,583.37 | \$ 1,089,735.84 | \$ 1,078,230.24 | \$ 463,088.97 | \$ 152,971.84 | \$ 310,117.13 |
| Total Governmental Funds | \$ 9,758,441.93 | \$ 7,694,638.91 | \$ 4,252,436.83 | \$ 13,200,644.01 | \$ 7,558,765.35 | \$ 5,641,878.66 |
| 601 - Water Operations | \$ 833,333.64 | \$ 309,511.01 | \$ 322,806.63 | \$ 820,038.02 | \$ 547,905.06 | \$ 272,132.96 |
| 602 - Water Capital Improvements | 1,409,346.35 | 248,785.97 | 10,480.71 | 1,647,651.61 | 38,851.30 | 1,608,800.31 |
| 603 - Water Bond Improvements | 157.35 | 0.68 | - | 158.03 | - | 158.03 |
| 604 - Water Debt Service | 90,761.24 | 388.64 | - | 91,149.88 | - | 91,149.88 |
| 605 - Water Treatment Plant #2 | 0.38 | - | - | 0.38 | - | 0.38 |
| 606 - Water Utility State Issue II (OPWC) | - | - | - | - | - | - |
| 651 - Sewer Operations | 1,869,847.52 | 351,426.11 | 299,598.68 | 1,921,674.95 | 596,004.98 | 1,325,669.97 |
| 652 - Sewer Capital Improvements | 1,213,616.64 | 188,981.07 | 429.04 | 1,402,168.67 | 55,202.98 | 1,346,965.69 |
| 653 - Sewer Bond Improvements | 378.88 | 1.61 | - | 380.49 | - | 380.49 |
| 654 - Sewer Debt Service | 48,353.75 | 207.07 | - | 48,560.82 | - | 48,560.82 |
| 655 - Oaks Assessment | 16,431.57 | - | - | 16,431.57 | - | 16,431.57 |
| 656 - Sewer Utility State Issue II (OPWC) | - | - | - | - | - | - |
| Total Enterprise Funds | \$ 5,482,227.32 | \$ 1,099,302.16 | \$ 633,315.06 | \$ 5,948,214.42 | \$ 1,237,964.32 | \$ 4,710,250.10 |
| Total All Funds | \$ 15,240,669.25 | \$ 8,793,941.07 | \$ 4,885,751.89 | \$ 19,148,858.43 | \$ 8,796,729.67 | \$ 10,352,128.76 |

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF MARCH 31, 2018

| Fund Number / Description | December 31, 2017 Total Cash Balance | FY 2018 Estimated Revenues | FY 2018 Budget Expenditures | FY 2017 Carryover Encumbrances | Original Total Expense Budget | Projected Fund Balances per Perm Budget | FY 2018 Supplemental Appropriations | Net Change in Prior Year C/O Encumbrances | Total Expense Budget as of March 31, 2018 | FY 2018 Est Revenue Adjustments | EOY Projected Fund Balances as of March 31, 2018 | Balance as % of Budget |
|---|--------------------------------------|----------------------------|-----------------------------|--------------------------------|-------------------------------|---|-------------------------------------|---|---|---------------------------------|--|------------------------|
| 101 - General Fund | \$ 1,365,103.21 | \$ 1,540,120.00 | \$ 1,923,112.00 | \$ 126,475.85 | \$ 2,049,587.85 | \$ 855,635.36 | \$ 64,500.00 | \$ (14,750.04) | \$ 2,099,337.81 | \$ - | \$ 805,885.40 | 38.39% |
| 102 - Unclaimed Funds | 908.54 | 100.00 | 1,000.00 | - | 1,000.00 | 8.54 | - | - | 1,000.00 | - | 805,893.94 | 0.85% |
| Total General Funds | \$ 1,366,011.75 | \$ 1,540,220.00 | \$ 1,924,112.00 | \$ 126,475.85 | \$ 2,050,587.85 | \$ 855,643.90 | \$ 64,500.00 | \$ (14,750.04) | \$ 2,100,337.81 | \$ - | \$ 805,893.94 | 38.37% |
| 201 - Street Fund | \$ 3,054,847.24 | \$ 2,567,415.00 | \$ 3,567,324.00 | \$ 417,595.66 | \$ 3,984,919.66 | \$ 1,637,342.58 | \$ 108,200.00 | \$ (4,438.17) | \$ 4,088,681.49 | \$ - | \$ 1,533,580.75 | 37.51% |
| 202 - State Highway | 134,496.18 | 59,250.00 | 61,500.00 | 7,344.80 | 68,844.80 | 124,901.38 | - | - | 68,844.80 | - | 124,901.38 | 181.42% |
| 203 - Ecological Preservation | 1,000.00 | - | - | - | - | 1,000.00 | - | - | - | - | 1,000.00 | 100.00% |
| 204 - Pataskala JEDD | 1,284.65 | - | - | - | - | 1,284.65 | - | - | - | - | 1,284.65 | 100.00% |
| 205 - Permissive License Tax | 486,286.53 | 515,200.00 | 511,176.00 | 17,693.95 | 528,869.95 | 472,616.58 | - | - | 528,869.95 | - | 472,616.58 | 89.36% |
| 206 - Recreation Fund | 61,631.95 | 100,150.00 | 91,812.00 | 5,395.81 | 97,207.81 | 64,574.14 | - | - | 96,998.45 | - | 64,783.50 | 63.79% |
| 207 - Park Use | 107,114.59 | 31,200.00 | 49,000.00 | 5,495.00 | 54,495.00 | 83,819.59 | - | (209.36) | 54,495.00 | - | 83,819.59 | 153.81% |
| 208 - Police Fund | 1,401,016.79 | 2,988,215.00 | 2,977,434.00 | 49,470.96 | 3,026,904.96 | 1,362,326.83 | 70,900.00 | (1,000.00) | 3,096,804.96 | - | 1,292,426.83 | 41.73% |
| 209 - Immobilization | 490.00 | - | - | - | - | 490.00 | - | - | - | - | 490.00 | 100.00% |
| 210 - Mayor's Court Computer | 27,019.60 | 7,000.00 | 10,000.00 | 1,000.00 | 11,000.00 | 23,019.60 | - | - | 11,000.00 | - | 23,019.60 | 209.27% |
| 211 - Alcohol Enforcement & Education | 5,921.10 | - | - | - | - | 5,921.10 | - | - | - | - | 5,921.10 | 100.00% |
| 212 - Law Enforcement Trust | 8,972.13 | 3,000.00 | 4,000.00 | - | 4,000.00 | 7,972.13 | - | - | 4,000.00 | - | 7,972.13 | 199.30% |
| 213 - Pataskala Mobile Home Park | 4,478.51 | - | - | - | - | 4,478.51 | - | - | - | - | 4,478.51 | 100.00% |
| 214 - FEMA Fund | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 215 - CHIP Fund | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 216 - Community Development Block Grant | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 217 - Safe Routes to School | - | 5,000.00 | 5,000.00 | - | 5,128.00 | 2,153.57 | - | - | 5,128.00 | - | 2,153.57 | 42.00% |
| 218 - Police K-9 | 2,281.57 | - | - | 128.00 | - | 366.91 | - | - | - | - | 366.91 | 100.00% |
| 219 - Sesquicentennial Fund | 366.91 | - | - | - | - | 952.10 | - | - | - | - | 952.10 | 100.00% |
| 220 - Indigent Drivers Interlock | 952.10 | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 221 - Indigent Drivers Alcohol Treatment | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 222 - Law Enforcement Training & Ed | 7,510.00 | 7,000.00 | 2,500.00 | - | 2,500.00 | 12,010.00 | - | - | 2,500.00 | - | 12,010.00 | 480.40% |
| 223 - Payment In Lieu | 79,386.50 | - | 65,000.00 | - | 65,000.00 | 14,386.50 | - | - | 65,000.00 | - | 14,386.50 | 22.13% |
| Total Special Revenue | \$ 5,385,056.35 | \$ 6,283,430.00 | \$ 7,344,746.00 | \$ 504,124.18 | \$ 7,848,870.18 | \$ 3,819,616.17 | \$ 179,100.00 | \$ (5,647.53) | \$ 8,022,322.65 | \$ - | \$ 3,646,163.70 | 45.45% |
| 401 - Debt Service Fund | \$ 65,360.44 | \$ 1,166,665.00 | \$ 1,166,254.00 | \$ - | \$ 1,166,254.00 | \$ 65,771.44 | \$ - | \$ - | \$ 1,166,254.00 | \$ - | \$ 65,771.44 | 0.00% |
| 402 - Street Bond | 30,067.19 | - | - | - | - | 30,067.19 | - | - | - | - | 30,067.19 | 0.00% |
| Total Debt Service | \$ 95,427.63 | \$ 1,166,665.00 | \$ 1,166,254.00 | \$ - | \$ 1,166,254.00 | \$ 95,838.63 | \$ - | \$ - | \$ 1,166,254.00 | \$ - | \$ 95,838.63 | 0.00% |
| 301 - Capital Improvements | \$ 1,164,859.94 | \$ 5,698,232.00 | \$ 6,142,649.00 | \$ 383,431.54 | \$ 6,526,080.54 | \$ 337,011.40 | \$ - | \$ - | \$ 6,526,080.54 | \$ - | \$ 337,011.40 | 5.16% |
| 302 - Bond Improvements | 296,104.30 | 4,504,500.00 | 4,500,000.00 | 279,563.43 | 4,779,563.43 | 21,040.87 | 100,000.00 | - | 4,879,563.43 | 100,000.00 | 21,040.87 | 0.43% |
| 303 - State Issue II Capital Improvements | 242,114.97 | 165,000.00 | - | 405,133.77 | 405,133.77 | 1,981.20 | - | - | 405,133.77 | - | 1,981.20 | 0.49% |
| 304 - Municipal Building Purchase | 6,870.84 | - | - | - | - | 6,870.84 | - | - | 6,870.84 | - | 6,870.84 | 100.00% |
| 305 - Courier Bridge Improvement | 59.08 | - | - | - | - | 59.08 | - | - | - | - | 59.08 | 100.00% |
| 306 - SR 310 TIF | 333,615.52 | 223,287.00 | 120,280.00 | 75,551.72 | 195,831.72 | 361,070.80 | - | - | 195,831.72 | - | 361,070.80 | 184.38% |
| 307 - Columbia Road Bridge Improvements | 4,880.00 | - | - | - | - | 4,880.00 | - | - | - | - | 4,880.00 | 100.00% |
| 308 - Capital Facilities | 411,858.18 | 120,000.00 | 150,000.00 | - | 150,000.00 | 381,858.18 | - | - | 150,000.00 | - | 381,858.18 | 254.57% |
| Total Capital Projects | \$ 2,460,362.83 | \$ 10,711,019.00 | \$ 10,912,929.00 | \$ 1,143,680.46 | \$ 12,056,609.46 | \$ 1,114,772.37 | \$ 100,000.00 | \$ - | \$ 12,156,609.46 | \$ 100,000.00 | \$ 1,114,772.37 | 9.17% |
| 501 - Construction Account/Project | \$ 357,233.10 | \$ 375,000.00 | \$ 375,000.00 | \$ 144,082.27 | \$ 519,082.27 | \$ 213,150.83 | \$ - | \$ - | \$ 519,082.27 | \$ - | \$ 213,150.83 | 41.06% |
| 502 - Fire Escrow Fund | 24,000.00 | - | 24,000.00 | - | 24,000.00 | 600.00 | - | - | 24,000.00 | - | - | 0.00% |
| 503 - Vendor Bond & Escrow | 9,064.50 | 5,000.00 | 5,000.00 | 8,464.50 | 13,464.50 | - | - | - | 13,464.50 | - | - | 4.46% |
| 504 - Police Evidence/Cash Seizure | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 999 - Payroll Clearing Fund | 61,285.77 | - | - | - | - | 61,285.77 | - | - | - | - | 61,285.77 | 100.00% |
| Total Fiduciary/Agency | \$ 451,583.37 | \$ 380,000.00 | \$ 404,000.00 | \$ 152,546.77 | \$ 556,546.77 | \$ 275,036.60 | \$ - | \$ - | \$ 556,546.77 | \$ - | \$ 275,036.60 | 49.42% |
| Total Governmental Funds | \$ 9,758,441.93 | \$ 20,081,334.00 | \$ 21,752,041.00 | \$ 1,926,827.26 | \$ 23,678,868.26 | \$ 6,160,907.67 | \$ 343,600.00 | \$ (20,397.57) | \$ 24,002,070.69 | \$ 100,000.00 | \$ 5,937,705.24 | 24.74% |
| 601 - Water Operations | \$ 833,333.64 | \$ 1,200,614.00 | \$ 1,412,348.00 | \$ 86,970.62 | \$ 1,499,318.62 | \$ 534,629.02 | \$ 24,200.00 | \$ (9,729.26) | \$ 1,513,789.36 | \$ - | \$ 520,158.28 | 34.36% |
| 602 - Water Capital Improvements | 1,409,346.35 | 614,890.00 | 635,000.00 | 10,514.81 | 645,514.81 | 1,378,721.54 | - | (982.80) | 644,532.01 | - | 1,379,704.34 | 214.06% |
| 603 - Water Bond Improvements | 157.35 | - | - | - | - | 157.35 | - | - | - | - | 157.35 | 100.00% |
| 604 - Water Debt Service | 90,761.24 | 528,570.00 | 597,155.00 | - | - | 22,176.24 | - | - | 597,155.00 | - | 22,176.24 | 3.71% |
| 605 - Water Treatment Plant #2 | 0.38 | - | - | - | - | 0.38 | - | - | - | - | 0.38 | 100.00% |
| 606 - Water Utility State Issue II (OPWC) | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 651 - Sewer Operations | 1,869,847.52 | 1,231,890.00 | 1,319,022.00 | 161,030.67 | 1,480,052.67 | 1,621,684.85 | 42,200.00 | (3,495.83) | 1,518,756.84 | - | 1,582,980.68 | 104.23% |
| 652 - Sewer Capital Improvements | 1,213,616.64 | 499,360.00 | 938,000.00 | 3,336.12 | 941,336.12 | 771,640.52 | - | (1,204.10) | 940,132.02 | - | 772,844.62 | 82.21% |
| 653 - Sewer Bond Improvements | 604,378.88 | 500.00 | - | - | - | 878.88 | - | - | - | - | 878.88 | 100.00% |
| 654 - Sewer Debt Service | 48,353.75 | 401,750.00 | 442,167.00 | - | 442,167.00 | 7,936.75 | - | - | 442,167.00 | - | 7,936.75 | 1.79% |
| 655 - Oaks Assessment | 16,431.57 | 20,261.00 | 21,265.00 | - | 21,265.00 | 15,427.57 | - | - | 21,265.00 | - | 15,427.57 | 72.55% |
| 656 - Utility State Issue II (OPWC) | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| Total Enterprise Funds | \$ 5,482,227.32 | \$ 4,497,835.00 | \$ 5,364,957.00 | \$ 261,852.22 | \$ 5,626,809.22 | \$ 4,353,253.10 | \$ 66,400.00 | \$ (15,411.99) | \$ 5,677,797.23 | \$ - | \$ 4,302,265.09 | 75.77% |
| Total All Funds | \$ 15,240,669.25 | \$ 24,579,169.00 | \$ 27,116,998.00 | \$ 2,188,679.48 | \$ 29,305,677.48 | \$ 10,514,160.77 | \$ 410,000.00 | \$ (35,809.56) | \$ 29,679,867.92 | \$ 100,000.00 | \$ 10,239,970.33 | 34.50% |

CITY OF PATASKALA, OHIO
MARCH 2018 YTD ANALYSIS - All Funds

| | YTD 2018 | 2018 Budget | YTD Uncollected Balance | % Collected | YTD 2017 | 2017 Budget | YTD Uncollected Balance | % Collected | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|---------------------|-----------------------|-------------------------|---------------|-----------------------|-----------------------|-------------------------|----------------|-------------------------|-----------------|
| Beginning Fund Balance | \$15,244,290 | \$15,244,290 | | | \$ 13,789,196 | \$13,789,196 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ 1,145,372 | \$ 1,145,372 | 0.00% | \$ 600,327 | \$ 1,028,549 | \$ 428,222 | 58.37% | \$ (600,327) | -100.00% |
| Income Taxes | 1,245,579 | 5,564,067 | 4,318,488 | 22.39% | 1,151,863 | 5,402,006 | 4,250,143 | 21.32% | 93,716 | 8.14% |
| Total Taxes | \$ 1,245,579 | \$ 6,709,439 | \$ 5,463,860 | 18.56% | \$ 1,752,190 | \$ 6,430,555 | \$ 4,678,365 | 27.25% | \$ (506,611) | -28.91% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ 284,214 | \$ 1,499,165 | \$ 1,214,951 | 18.96% | \$ 275,390 | \$ 1,291,468 | \$ 1,016,078 | 21.32% | \$ 8,824 | 3.20% |
| Grants & Loans | 165,237 | 5,131,120 | 4,965,883 | 3.22% | 388,205 | 1,527,720 | 1,139,515 | 25.41% | (222,969) | -57.44% |
| Other Intergovernmental | 16,689 | - | (16,689) | 100.00% | - | - | - | 0.00% | 16,689 | 100.00% |
| Total Intergovernmental | \$ 466,140 | \$ 6,630,285 | \$ 6,164,145 | 7.03% | \$ 663,596 | \$ 2,819,188 | \$ 2,155,592 | 23.54% | \$ (197,456) | -29.76% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ 54,566 | \$ 146,550 | \$ 91,984 | 37.23% | \$ 47,749 | \$ 130,500 | \$ 82,751 | 36.59% | \$ 6,817 | 14.28% |
| Utility Charges | 1,061,868 | 3,490,334 | 2,428,466 | 30.42% | 951,843 | 3,419,109 | 2,467,266 | 27.84% | 110,025 | 11.56% |
| Other Service Charges | 62,007 | 160,000 | 97,993 | 38.75% | 37,921 | 160,000 | 122,079 | 23.70% | 24,086 | 63.51% |
| Total Charges for Service | \$ 1,178,441 | \$ 3,796,884 | \$ 2,618,443 | 31.04% | \$ 1,037,514 | \$ 3,709,609 | \$ 2,672,095 | 27.97% | \$ 140,927 | 13.58% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ 30,840 | \$ 170,800 | \$ 139,960 | 18.06% | \$ 36,668 | \$ 165,000 | \$ 128,332 | 22.22% | \$ (5,828) | -15.89% |
| Other Fines & Forfeitures | 3,520 | 4,000 | 480 | 87.99% | 1,558 | 3,500 | 1,942 | 44.51% | 1,962 | 125.91% |
| Total Fines, Licenses & Permits | \$ 34,360 | \$ 174,800 | \$ 140,440 | 19.66% | \$ 38,226 | \$ 168,500 | \$ 130,274 | 22.69% | \$ (3,866) | -10.11% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | 22,761 | 22,761 | 0.00% | 11,075 | 24,267 | 13,192 | 45.64% | (11,075) | -100.00% |
| Total Special Assessments | \$ - | \$ 22,761 | \$ 22,761 | 0.00% | \$ 11,075 | \$ 24,267 | \$ 13,192 | 45.64% | \$ (11,075) | -100.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 68,322 | \$ 142,370 | \$ 74,048 | 47.99% | \$ 51,316 | \$ 109,690 | \$ 58,374 | 46.78% | \$ 17,006 | 33.14% |
| Proceeds from Debt Issuance | 4,600,000 | 4,700,000 | 100,000 | 97.87% | - | 5,100,000 | 5,100,000 | 0.00% | 4,600,000 | 100.00% |
| Other Miscellaneous Income | 177,014 | 663,850 | 486,836 | 26.66% | 64,539 | 400,250 | 335,711 | 16.12% | 112,474 | 174.27% |
| Total Other Sources | \$ 4,845,336 | \$ 5,506,220 | \$ 660,884 | 88.00% | \$ 115,856 | \$ 5,609,940 | \$ 5,494,084 | 2.07% | \$ 4,729,480 | 4082.22% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ 1,838,780 | \$ 1,838,780 | 0.00% | \$ 1,526,075 | \$ 2,138,754 | \$ 612,679 | 71.35% | \$ (1,526,075) | -100.00% |
| Total Transfers | \$ - | \$ 1,838,780 | \$ 1,838,780 | 0.00% | \$ 1,526,075 | \$ 2,138,754 | \$ 612,679 | 71.35% | \$ (1,526,075) | -100.00% |
| Grand Total Revenue | \$ 7,769,855 | \$24,679,169 | \$16,909,314 | 31.48% | \$ 5,144,531 | \$20,900,813 | \$15,756,281 | 24.61% | \$ 2,625,324 | 51.03% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ (1,838,780) | \$ 1,838,780 | -100.00% | \$ (1,526,075) | \$ (2,138,754) | \$ 612,679 | -28.65% | \$ 1,526,075 | -100.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ (1,838,780) | \$ 1,838,780 | ### | \$ (1,526,075) | \$ (2,138,754) | \$ 612,679 | -28.65% | \$ 1,526,075 | -100.00% |
| Adjusted Grand Total Revenue | \$ 7,769,855 | \$22,840,389 | \$15,070,534 | 34.02% | \$ 3,618,456 | \$18,762,059 | \$15,143,603 | 19.29% | \$ 4,151,399 | 114.73% |

| | YTD 2018 | 2018 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2017 | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|--|---------------------|-----------------------|-----------------------|---------------|----------------------|-----------------------|----------------|-----------------------|-------------------------|-----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 1,425,158 | \$ 5,169,517 | \$ 3,744,359 | 72.43% | \$ 694,269 | \$ 3,050,090 | 59.00% | \$ 1,216,230 | \$ 208,927 | 17.18% |
| Contractual Services | 504,095 | 3,335,831 | 2,831,735 | 84.89% | 1,423,756 | 1,407,980 | 42.21% | 577,246 | (73,151) | -12.67% |
| General Operating | 591,271 | 2,628,390 | 2,037,119 | 77.50% | 1,021,361 | 1,015,758 | 38.65% | 388,001 | 203,270 | 52.39% |
| Capital Outlay | 1,269,710 | 14,522,113 | 13,252,403 | 91.26% | 5,620,789 | 7,631,613 | 52.55% | 1,169,520 | 100,190 | 8.57% |
| Debt Service | 75,053 | 2,185,237 | 2,110,184 | 96.57% | 36,554 | 2,073,630 | 94.89% | 25,303 | 49,750 | 196.62% |
| Transfers & Advances | - | 1,838,780 | 1,838,780 | -100.00% | - | 1,838,780 | 100.00% | 1,526,075 | (1,526,075) | -100.00% |
| Grand Total Expenditures | \$ 3,865,287 | \$29,679,868 | \$25,814,581 | 86.98% | \$ 8,796,730 | \$17,017,851 | 57.34% | \$ 4,902,376 | \$ (1,037,089) | -21.15% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ (1,838,780) | \$ (1,838,780) | -100.00% | \$ - | \$ 1,838,780 | -100.00% | \$ (1,526,075) | \$ 1,526,075 | -100.00% |
| Total Adjustments | \$ - | \$ (1,838,780) | \$ (1,838,780) | ### | \$ - | \$ 1,838,780 | 100.00% | \$ (1,526,075) | \$ 1,526,075 | -100.00% |
| Adjusted Grand Total Expenditures | \$ 3,865,287 | \$27,841,088 | \$23,975,801 | 86.12% | \$ 8,796,730 | \$15,179,071 | 54.52% | \$ 3,376,301 | \$ 488,986 | 14.48% |
| Ending Fund Balance | \$19,148,858 | \$10,239,970 | | | \$ 10,352,129 | | | \$ 14,031,351 | \$ 5,117,507 | 36.47% |
| | | 34.50% | | | | | | | | |

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|-------------------------|-------------------------|-------------------------|----------------------|
| Taxes | \$ 1,245,579.16 | \$ 6,709,439.00 | \$ 5,463,859.84 | \$ 6,709,439.00 | \$ - |
| Income Taxes | \$ 1,245,579.16 | \$ 5,564,067.00 | \$ 4,318,487.84 | \$ 5,564,067.00 | \$ - |
| Property Taxes | \$ - | \$ 1,145,372.00 | \$ 1,145,372.00 | \$ 1,145,372.00 | \$ - |
| Intergovernmental | \$ 466,139.53 | \$ 6,630,285.00 | \$ 6,164,145.47 | \$ 6,465,285.00 | \$ 165,000.00 |
| Grants & Loans | \$ 165,236.75 | \$ 5,131,120.00 | \$ 4,965,883.25 | \$ 4,966,120.00 | \$ 165,000.00 |
| State-Shared Revenues | \$ 284,213.78 | \$ 1,499,165.00 | \$ 1,214,951.22 | \$ 1,499,165.00 | \$ - |
| Other Intergovernmental | \$ 16,689.00 | \$ - | \$ (16,689.00) | \$ - | \$ - |
| Charges for Service | \$ 1,178,441.05 | \$ 3,796,884.00 | \$ 2,618,442.95 | \$ 3,796,884.00 | \$ - |
| General Government Fees | \$ 54,565.99 | \$ 146,550.00 | \$ 91,984.01 | \$ 146,550.00 | \$ - |
| Utility | \$ 1,061,867.88 | \$ 3,490,334.00 | \$ 2,428,466.12 | \$ 3,490,334.00 | \$ - |
| Other Service Charges | \$ 62,007.18 | \$ 160,000.00 | \$ 97,992.82 | \$ 160,000.00 | \$ - |
| Fines & Forfeitures | \$ 34,360.01 | \$ 174,800.00 | \$ 140,439.99 | \$ 174,800.00 | \$ - |
| Mayor's Court | \$ 30,840.33 | \$ 170,800.00 | \$ 139,959.67 | \$ 170,800.00 | \$ - |
| Other Fines & Forfeitures | \$ 3,519.68 | \$ 4,000.00 | \$ 480.32 | \$ 4,000.00 | \$ - |
| Special Assessments | \$ - | \$ 22,761.00 | \$ 22,761.00 | \$ 22,761.00 | \$ - |
| Special Assessments | \$ - | \$ 22,761.00 | \$ 22,761.00 | \$ 22,761.00 | \$ - |
| Miscellaneous Revenue | \$ 4,845,335.58 | \$ 5,506,220.00 | \$ 660,884.42 | \$ 5,406,220.00 | \$ 100,000.00 |
| Investment Income | \$ 68,321.88 | \$ 142,370.00 | \$ 74,048.12 | \$ 142,370.00 | \$ - |
| Other Miscellaneous Revenue | \$ 177,013.70 | \$ 663,850.00 | \$ 486,836.30 | \$ 663,850.00 | \$ - |
| Proceeds from Debt Issuance | \$ 4,600,000.00 | \$ 4,700,000.00 | \$ 100,000.00 | \$ 4,600,000.00 | \$ 100,000.00 |
| Transfers & Advances | \$ - | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ - |
| Transfers & Advances | \$ - | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ - |
| Grand Total | \$ 7,769,855.33 | \$ 24,679,169.00 | \$ 16,909,313.67 | \$ 24,414,169.00 | \$ 265,000.00 |

CITY OF PATASKALA, OHIO
2018 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|----------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------|----------------------|
| Salary & Related | \$ 1,425,157.58 | \$ 694,269.45 | \$ 5,169,516.96 | \$ 3,050,089.93 | \$ 4,987,226.00 | \$ 10,290.96 | \$ 172,000.00 |
| Contractual Services | \$ 504,095.21 | \$ 1,423,755.73 | \$ 3,335,830.66 | \$ 1,407,979.72 | \$ 2,525,814.00 | \$ 742,016.66 | \$ 68,000.00 |
| General Operating | \$ 591,271.34 | \$ 1,021,361.13 | \$ 2,628,390.28 | \$ 1,015,757.81 | \$ 2,376,197.00 | \$ 252,193.28 | \$ - |
| Capital Outlay | \$ 1,269,710.39 | \$ 5,620,789.22 | \$ 14,522,113.02 | \$ 7,631,613.41 | \$ 13,203,744.00 | \$ 1,148,369.02 | \$ 170,000.00 |
| Debt Service | \$ 75,052.86 | \$ 36,554.14 | \$ 2,185,237.00 | \$ 2,073,630.00 | \$ 2,185,237.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ - | \$ - |
| Grand Total | \$ 3,865,287.38 | \$ 8,796,729.67 | \$ 29,679,867.92 | \$ 17,017,850.87 | \$ 27,116,998.00 | \$ 2,152,869.92 | \$ 410,000.00 |

**2018 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH MARCH 31, 2018**

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|------------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------|----------------------|
| General Government | \$ 519,417.19 | \$ 805,993.55 | \$ 2,626,451.63 | \$ 1,301,040.89 | \$ 2,012,112.00 | \$ 531,339.63 | \$ 83,000.00 |
| Salary & Related | \$ 163,362.83 | \$ 67,117.38 | \$ 644,483.58 | \$ 414,003.37 | \$ 603,257.00 | \$ 1,226.58 | \$ 40,000.00 |
| Contractual Services | \$ 316,579.15 | \$ 685,400.94 | \$ 1,792,989.86 | \$ 791,009.77 | \$ 1,238,500.00 | \$ 511,489.86 | \$ 43,000.00 |
| General Operating | \$ 39,475.21 | \$ 53,475.23 | \$ 188,978.19 | \$ 96,027.75 | \$ 170,355.00 | \$ 18,623.19 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Executive & Legislative | \$ 39,646.44 | \$ 39,017.06 | \$ 199,657.52 | \$ 120,994.02 | \$ 184,443.00 | \$ 14,214.52 | \$ 1,000.00 |
| Salary & Related | \$ 36,325.69 | \$ 16,939.14 | \$ 142,193.00 | \$ 88,928.17 | \$ 141,193.00 | \$ - | \$ 1,000.00 |
| Contractual Services | \$ - | \$ - | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 | \$ - | \$ - |
| General Operating | \$ 3,320.75 | \$ 22,077.92 | \$ 51,464.52 | \$ 26,065.85 | \$ 37,250.00 | \$ 14,214.52 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 97,577.41 | \$ 202,182.19 | \$ 481,897.27 | \$ 182,137.67 | \$ 438,143.00 | \$ 42,754.27 | \$ 1,000.00 |
| Salary & Related | \$ 20,430.84 | \$ 8,865.75 | \$ 77,393.00 | \$ 48,096.41 | \$ 76,393.00 | \$ - | \$ 1,000.00 |
| Contractual Services | \$ 73,861.47 | \$ 188,647.92 | \$ 386,295.85 | \$ 123,786.46 | \$ 345,750.00 | \$ 40,545.85 | \$ - |
| General Operating | \$ 3,285.10 | \$ 4,668.52 | \$ 18,208.42 | \$ 10,254.80 | \$ 16,000.00 | \$ 2,208.42 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Police | \$ 721,088.09 | \$ 483,359.40 | \$ 2,667,351.59 | \$ 1,462,904.10 | \$ 2,558,738.00 | \$ 37,713.59 | \$ 70,900.00 |
| Salary & Related | \$ 648,945.64 | \$ 301,206.07 | \$ 2,297,964.72 | \$ 1,347,813.01 | \$ 2,221,119.00 | \$ 5,945.72 | \$ 70,900.00 |
| Contractual Services | \$ 7,804.50 | \$ 4,910.00 | \$ 20,854.00 | \$ 8,139.50 | \$ 19,500.00 | \$ 1,354.00 | \$ - |
| General Operating | \$ 64,337.95 | \$ 119,646.49 | \$ 285,518.87 | \$ 101,534.43 | \$ 256,069.00 | \$ 29,449.87 | \$ - |
| Capital Outlay | \$ - | \$ 57,596.84 | \$ 63,014.00 | \$ 5,417.16 | \$ 62,050.00 | \$ 964.00 | \$ - |
| Public Service | \$ 1,628,184.23 | \$ 1,204,752.26 | \$ 10,012,373.14 | \$ 7,179,436.65 | \$ 8,715,241.00 | \$ 1,195,432.14 | \$ 101,700.00 |
| Salary & Related | \$ 212,715.47 | \$ 104,083.32 | \$ 772,478.02 | \$ 455,679.23 | \$ 755,553.00 | \$ 225.02 | \$ 16,700.00 |
| Contractual Services | \$ 4,332.70 | \$ 92,404.92 | \$ 277,420.46 | \$ 180,682.84 | \$ 207,500.00 | \$ 54,920.46 | \$ 15,000.00 |
| General Operating | \$ 172,555.37 | \$ 129,904.11 | \$ 489,433.81 | \$ 186,974.33 | \$ 456,500.00 | \$ 32,933.81 | \$ - |
| Capital Outlay | \$ 1,238,580.69 | \$ 878,359.91 | \$ 8,473,040.85 | \$ 6,356,100.25 | \$ 7,295,688.00 | \$ 1,107,352.85 | \$ 70,000.00 |
| Finance | \$ 146,676.40 | \$ 72,633.17 | \$ 707,080.29 | \$ 487,770.72 | \$ 705,461.00 | \$ 8,619.29 | \$ (7,000.00) |
| Salary & Related | \$ 65,900.10 | \$ 34,461.31 | \$ 297,245.18 | \$ 196,883.77 | \$ 301,473.00 | \$ 2,772.18 | \$ (7,000.00) |
| Contractual Services | \$ 19,727.46 | \$ 33,810.97 | \$ 102,129.21 | \$ 48,590.78 | \$ 97,175.00 | \$ 4,954.21 | \$ - |
| General Operating | \$ 61,048.84 | \$ 4,360.89 | \$ 307,705.90 | \$ 242,296.17 | \$ 306,813.00 | \$ 892.90 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service | \$ 75,052.86 | \$ 36,554.14 | \$ 1,125,650.00 | \$ 1,014,043.00 | \$ 1,125,650.00 | \$ - | \$ - |
| Debt Service | \$ 75,052.86 | \$ 36,554.14 | \$ 1,125,650.00 | \$ 1,014,043.00 | \$ 1,125,650.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 120,107.15 | \$ 4,815,931.37 | \$ 5,788,469.07 | \$ 852,430.55 | \$ 5,590,023.00 | \$ 98,446.07 | \$ 100,000.00 |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 20,203.16 | \$ 61,072.44 | \$ 119,371.19 | \$ 38,095.59 | \$ 89,890.00 | \$ 29,481.19 | \$ - |
| General Operating | \$ 72,772.99 | \$ 145,091.79 | \$ 342,059.74 | \$ 124,194.96 | \$ 308,883.00 | \$ 33,176.74 | \$ - |
| Capital Outlay | \$ 27,131.00 | \$ 4,609,767.14 | \$ 5,327,038.14 | \$ 690,140.00 | \$ 5,191,250.00 | \$ 35,788.14 | \$ 100,000.00 |
| Recreational Programming | \$ 32,968.93 | \$ 37,289.69 | \$ 136,310.45 | \$ 66,051.83 | \$ 131,124.00 | \$ 5,186.45 | \$ - |
| Salary & Related | \$ 25,860.59 | \$ 11,495.58 | \$ 81,624.00 | \$ 44,267.83 | \$ 81,624.00 | \$ - | \$ - |
| Contractual Services | \$ 1,413.58 | \$ 3,163.18 | \$ 23,576.76 | \$ 19,000.00 | \$ 22,500.00 | \$ 1,076.76 | \$ - |
| General Operating | \$ 5,694.76 | \$ 22,630.93 | \$ 31,109.69 | \$ 2,784.00 | \$ 27,000.00 | \$ 4,109.69 | \$ - |
| Water Utility | \$ 255,625.90 | \$ 503,144.87 | \$ 1,837,268.23 | \$ 1,078,497.46 | \$ 1,745,566.00 | \$ 72,002.23 | \$ 19,700.00 |
| Salary & Related | \$ 115,325.71 | \$ 71,729.23 | \$ 421,028.73 | \$ 233,973.79 | \$ 406,268.00 | \$ 60.73 | \$ 14,700.00 |
| Contractual Services | \$ 27,912.91 | \$ 125,914.12 | \$ 182,570.03 | \$ 28,743.00 | \$ 158,454.00 | \$ 19,116.03 | \$ 5,000.00 |
| General Operating | \$ 108,817.62 | \$ 285,639.17 | \$ 495,626.46 | \$ 101,169.67 | \$ 444,933.00 | \$ 50,693.46 | \$ - |
| Capital Outlay | \$ 3,569.66 | \$ 19,862.35 | \$ 140,888.01 | \$ 117,456.00 | \$ 138,756.00 | \$ 2,132.01 | \$ - |
| Debt Service | \$ - | \$ - | \$ 597,155.00 | \$ 597,155.00 | \$ 597,155.00 | \$ - | \$ - |
| Sewer Utility | \$ 228,942.78 | \$ 595,871.97 | \$ 2,258,578.73 | \$ 1,433,763.98 | \$ 2,071,717.00 | \$ 147,161.73 | \$ 39,700.00 |
| Salary & Related | \$ 136,290.71 | \$ 78,371.67 | \$ 435,106.73 | \$ 220,444.35 | \$ 400,346.00 | \$ 60.73 | \$ 34,700.00 |
| Contractual Services | \$ 32,260.28 | \$ 228,431.24 | \$ 424,623.30 | \$ 163,931.78 | \$ 340,545.00 | \$ 79,078.30 | \$ 5,000.00 |
| General Operating | \$ 59,962.75 | \$ 233,866.08 | \$ 418,284.68 | \$ 124,455.85 | \$ 352,394.00 | \$ 65,890.68 | \$ - |
| Capital Outlay | \$ 429.04 | \$ 55,202.98 | \$ 518,132.02 | \$ 462,500.00 | \$ 516,000.00 | \$ 2,132.02 | \$ - |
| Debt Service | \$ - | \$ - | \$ 462,432.00 | \$ 462,432.00 | \$ 462,432.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ 1,838,780.00 | \$ - | \$ - |
| Grand Total | \$ 3,865,287.38 | \$ 8,796,729.67 | \$ 29,679,867.92 | \$ 17,017,850.87 | \$ 27,116,998.00 | \$ 2,152,869.92 | \$ 410,000.00 |

Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
April 3, 2018

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2018, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

**1st AMENDED OFFICIAL CERTIFICATE OF
ESTIMATED RESOURCES
CITY OF PATASKALA - LICKING COUNTY**

| | January 1, 2018 UNEC. BALANCE | TAXES | OTHER | TOTAL |
|---|----------------------------------|----------------------|-------------------------|-------------------------|
| GENERAL | \$ 1,239,535.90 | \$ 950,035.00 | \$ 590,185.00 | \$ 2,779,755.90 |
| SPECIAL REVENUE | 4,880,932.17 | - | 6,283,430.00 | 11,164,362.17 |
| DEBT SERVICE | 95,427.63 | - | 1,166,665.00 | 1,262,092.63 |
| CAPITAL PROJECTS | 1,316,682.37 | - | 10,811,019.00 | 12,127,701.37 |
| SPECIAL ASSESSMENTS | - | - | - | - |
| ENTERPRISE | 5,220,375.10 | - | 4,497,835.00 | 9,718,210.10 |
| INTERNAL | - | - | - | - |
| FIDUCIARY | 299,036.60 | - | 380,000.00 | 679,036.60 |
| TOTAL ALL FUNDS | \$ 13,051,989.77 | \$ 950,035.00 | \$ 23,729,134.00 | \$ 37,731,158.77 |
| <u>GENERAL</u> | | | | |
| 101 - General Fund | \$ 1,238,627.36 | \$ 950,035.00 | \$ 590,085.00 | \$ 2,778,747.36 |
| 102 - Unclaimed Funds | 908.54 | - | 100.00 | 1,008.54 |
| TOTAL | \$ 1,239,535.90 | \$ 950,035.00 | \$ 590,185.00 | \$ 2,779,755.90 |
| <u>SPECIAL REVENUE</u> | | | | |
| 201 - Street Fund | \$ 2,637,251.58 | \$ - | \$ 2,567,415.00 | \$ 5,204,666.58 |
| 202 - State Highway | 127,151.38 | - | 59,250.00 | 186,401.38 |
| 203 - Ecological Preservation | 1,000.00 | - | - | 1,000.00 |
| 204 - Pataskala JEDD | 1,284.65 | - | - | 1,284.65 |
| 205 - Permissive License Tax | 468,592.58 | - | 515,200.00 | 983,792.58 |
| 206 - Recreation Fund | 56,236.14 | - | 100,150.00 | 156,386.14 |
| 207 - Park Use | 101,619.59 | - | 31,200.00 | 132,819.59 |
| 208 - Police Fund | 1,351,545.83 | - | 2,988,215.00 | 4,339,760.83 |
| 209 - Immobilization | 490.00 | - | - | 490.00 |
| 210 - Mayor's Court Computer | 26,019.60 | - | 7,000.00 | 33,019.60 |
| 211 - Alcohol Enforcement & Education | 5,921.10 | - | - | 5,921.10 |
| 212 - Law Enforcement Trust | 8,972.13 | - | 3,000.00 | 11,972.13 |
| 213 - Pataskaka Mobile Home Park | 4,478.51 | - | - | 4,478.51 |
| 214 - FEMA Fund | - | - | - | - |
| 215 - CHIP Fund | - | - | - | - |
| 216 - Community Development Block Grant | - | - | - | - |
| 217 - Safe Routes to School | - | - | - | - |
| 218 - Police K-9 | 2,153.57 | - | 5,000.00 | 7,153.57 |
| 219 - Sesquicentennial Fund | 366.91 | - | - | 366.91 |
| 220 - Indigent Drivers Interlock | 952.10 | - | - | 952.10 |
| 221 - Indigent Drivers Alcohol Treatment | - | - | - | - |
| 222 - Law Enforcement Training & Ed | 7,510.00 | - | 7,000.00 | 14,510.00 |
| 223 - Payment In Lieu | 79,386.50 | - | - | 79,386.50 |
| TOTAL | \$ 4,880,932.17 | \$ - | \$ 6,283,430.00 | \$ 11,164,362.17 |
| <u>DEBT SERVICE</u> | | | | |
| 401 - Debt Service | \$ 65,360.44 | \$ - | \$ 1,166,665.00 | \$ 1,232,025.44 |
| 402 - Street Bond | 30,067.19 | - | - | 30,067.19 |
| TOTAL | \$ 95,427.63 | \$ - | \$ 1,166,665.00 | \$ 1,262,092.63 |
| <u>CAPITAL PROJECTS</u> | | | | |
| 301 - Capital Improvements | \$ 781,428.40 | \$ - | \$ 5,698,232.00 | \$ 6,479,660.40 |
| 302 - Bond Improvements | 16,540.87 | - | 4,604,500.00 | 4,621,040.87 |
| 303 - State Issue II Capital Improvements | (163,018.80) | - | 165,000.00 | 1,981.20 |
| 304 - Municipal Building Purchase | 6,870.84 | - | - | 6,870.84 |
| 305 - Courter Bridge Improvements | 59.08 | - | - | 59.08 |
| 306 - SR 310 TIF | 258,063.80 | - | 223,287.00 | 481,350.80 |
| 307 - Columbia Road Bridge Improvements | 4,880.00 | - | - | 4,880.00 |
| 308 - Capital Facilities | 411,858.18 | - | 120,000.00 | 531,858.18 |
| TOTAL | \$ 1,316,682.37 | \$ - | \$ 10,811,019.00 | \$ 12,127,701.37 |

| <u>SPECIAL ASSESSMENTS</u> | <u>UNENC. BALANCE</u> | <u>TAXES</u> | <u>OTHER</u> | <u>TOTAL</u> |
|---|------------------------------|---------------------|------------------------|------------------------|
| | \$ - | \$ - | \$ - | \$ - |
| | - | - | - | - |
| TOTAL | \$ - | \$ - | \$ - | \$ - |
| <u>ENTERPRISE FUND</u> | | | | |
| 601 - Water Utility | \$ 746,363.02 | \$ - | \$ 1,200,614.00 | \$ 1,946,977.02 |
| 602 - Water Capital Improvements | 1,398,831.54 | - | 614,890.00 | 2,013,721.54 |
| 603 - Water Bond Improvements | 157.35 | - | - | 157.35 |
| 604 - Water Debt Service | 90,761.24 | - | 528,570.00 | 619,331.24 |
| 605 - Water Treatment Plant #2 | 0.38 | - | - | 0.38 |
| 606 - Water Utility State Issue II (OPWC) | - | - | - | - |
| 651 - Sewer Utility | 1,708,816.85 | - | 1,231,890.00 | 2,940,706.85 |
| 652 - Sewer Capital Improvements | 1,210,280.52 | - | 499,360.00 | 1,709,640.52 |
| 653 - Sewer Bond Improvements | 378.88 | - | 500.00 | 878.88 |
| 654 - Sewer Debt Service | 48,353.75 | - | 401,750.00 | 450,103.75 |
| 655 - Oaks Assessment | 16,431.57 | - | 20,261.00 | 36,692.57 |
| 656 - Utility State Issue II (OPWC) | - | - | - | - |
| TOTAL | \$ 5,220,375.10 | \$ - | \$ 4,497,835.00 | \$ 9,718,210.10 |
| <u>INTERNAL FUNDS</u> | | | | |
| | \$ - | \$ - | \$ - | \$ - |
| | - | - | - | - |
| TOTAL | \$ - | \$ - | \$ - | \$ - |
| <u>FIDUCIARY FUNDS</u> | | | | |
| 501 - Construction Account/Project Fund | \$ 213,150.83 | \$ - | \$ 375,000.00 | \$ 588,150.83 |
| 502 - Fire Escrow Fund | 24,000.00 | - | - | 24,000.00 |
| 503 - Vendor Bond & Escrow | 600.00 | - | 5,000.00 | 5,600.00 |
| 504 - Police Evidence/Cash Seizure | - | - | - | - |
| 999 - Payroll Clearing Fund | 61,285.77 | - | - | 61,285.77 |
| TOTAL | \$ 299,036.60 | \$ - | \$ 380,000.00 | \$ 679,036.60 |

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

BUDGET COMMISSION

Michael L. Smith

William C. Hayes

Olivia C. Parkinson

**CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)**

| | RESOURCES AVAILABLE (Estimated) | RESOURCES APPROPRIATED BY LEGISLATION | PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/18 | OK OR EXCEEDS |
|---|--|--|--|----------------------|
| GENERAL | \$ 2,779,755.90 | \$ 1,973,861.96 | \$ 805,893.94 | OK |
| SPECIAL REVENUE | 11,164,362.17 | 7,518,198.47 | 3,646,163.70 | OK |
| DEBT SERVICE | 1,262,092.63 | 1,166,254.00 | 95,838.63 | OK |
| CAPITAL PROJECTS | 12,127,701.37 | 11,012,929.00 | 1,114,772.37 | OK |
| SPECIAL ASSESSMENTS | - | - | - | OK |
| ENTERPRISE | 9,718,210.10 | 5,415,945.01 | 4,302,265.09 | OK |
| INTERNAL | - | - | - | OK |
| FIDUCIARY | 679,036.60 | 404,000.00 | 275,036.60 | OK |
| TOTAL | <u>\$ 37,731,158.77</u> | <u>\$ 27,491,188.44</u> | <u>\$ 10,239,970.33</u> | |
| <u>GENERAL</u> | | | | |
| 101 - General Fund | \$ 2,778,747.36 | \$ 1,972,861.96 | \$ 805,885.40 | OK |
| 102 - Unclaimed Funds | 1,008.54 | 1,000.00 | 8.54 | OK |
| TOTAL GENERAL | <u>\$ 2,779,755.90</u> | <u>\$ 1,973,861.96</u> | <u>\$ 805,893.94</u> | OK |
| <u>SPECIAL REVENUE</u> | | | | |
| 201 - Street Fund | \$ 5,204,666.58 | \$ 3,671,085.83 | \$ 1,533,580.75 | OK |
| 202 - State Highway | 186,401.38 | 61,500.00 | 124,901.38 | OK |
| 203 - Ecological Preservation | 1,000.00 | - | 1,000.00 | OK |
| 204 - Pataskala JEDD | 1,284.65 | - | 1,284.65 | OK |
| 205 - Permissive License Tax | 983,792.58 | 511,176.00 | 472,616.58 | OK |
| 206 - Recreation Fund | 156,386.14 | 91,602.64 | 64,783.50 | OK |
| 207 - Park Use | 132,819.59 | 49,000.00 | 83,819.59 | OK |
| 208 - Police Fund | 4,339,760.83 | 3,047,334.00 | 1,292,426.83 | OK |
| 209 - Immobilization | 490.00 | - | 490.00 | OK |
| 210 - Mayor's Court Computer | 33,019.60 | 10,000.00 | 23,019.60 | OK |
| 211 - Alcohol Enforcement & Education | 5,921.10 | - | 5,921.10 | OK |
| 212 - Law Enforcement Trust | 11,972.13 | 4,000.00 | 7,972.13 | OK |
| 213 - Pataskaka Mobile Home Park | 4,478.51 | - | 4,478.51 | OK |
| 214 - FEMA Fund | - | - | - | OK |
| 215 - CHIP Fund | - | - | - | OK |
| 216 - Community Development Block Grant | - | - | - | OK |
| 217 - Safe Routes to School | - | - | - | OK |
| 218 - Police K-9 | 7,153.57 | 5,000.00 | 2,153.57 | OK |
| 219 - Sesquicentennial Fund | 366.91 | - | 366.91 | OK |
| 220 - Indigent Drivers Interlock | 952.10 | - | 952.10 | OK |
| 221 - Indigent Drivers Alcohol Treatment | - | - | - | OK |
| 222 - Law Enforcement Training & Ed | 14,510.00 | 2,500.00 | 12,010.00 | OK |
| 223 - Payment In Lieu | 79,386.50 | 65,000.00 | 14,386.50 | OK |
| TOTAL SPECIAL REVENUE | <u>\$ 11,164,362.17</u> | <u>\$ 7,518,198.47</u> | <u>\$ 3,646,163.70</u> | OK |
| <u>DEBT SERVICE</u> | | | | |
| 401 - Debt Service | \$ 1,232,025.44 | \$ 1,166,254.00 | \$ 65,771.44 | OK |
| 402 - Street Bond | 30,067.19 | - | 30,067.19 | OK |
| TOTAL DEBT SERVICE | <u>\$ 1,262,092.63</u> | <u>\$ 1,166,254.00</u> | <u>\$ 95,838.63</u> | OK |
| <u>CAPITAL PROJECTS</u> | | | | |
| 301 - Capital Improvements | \$ 6,479,660.40 | \$ 6,142,649.00 | \$ 337,011.40 | OK |
| 302 - Bond Improvements | 4,621,040.87 | 4,600,000.00 | 21,040.87 | OK |
| 303 - State Issue II Capital Improvements | 1,981.20 | - | 1,981.20 | OK |
| 304 - Municipal Building Purchase | 6,870.84 | - | 6,870.84 | OK |
| 305 - Courter Bridge Improvements | 59.08 | - | 59.08 | OK |
| 306 - SR 310 TIF | 481,350.80 | 120,280.00 | 361,070.80 | OK |
| 307 - Columbia Road Bridge Improvements | 4,880.00 | - | 4,880.00 | OK |
| 308 - Capital Facilities | 531,858.18 | 150,000.00 | 381,858.18 | OK |
| TOTAL CAPITAL PROJECTS | <u>\$ 12,127,701.37</u> | <u>\$ 11,012,929.00</u> | <u>\$ 1,114,772.37</u> | OK |

SPECIAL ASSESSMENTS

| | | | | | | | |
|----------------------------------|-----------|----------|-----------|----------|-----------|----------|-----------|
| | \$ | - | \$ | - | \$ | - | OK |
| | | - | | - | | - | OK |
| TOTAL SPECIAL ASSESSMENTS | \$ | - | \$ | - | \$ | - | OK |

ENTERPRISE FUND

| | | | | | | | |
|---|-----------|---------------------|-----------|---------------------|-----------|---------------------|-----------|
| 601 - Water Utility | \$ | 1,946,977.02 | \$ | 1,426,818.74 | \$ | 520,158.28 | OK |
| 602 - Water Capital Improvements | | 2,013,721.54 | | 634,017.20 | | 1,379,704.34 | OK |
| 603 - Water Bond Improvements | | 157.35 | | - | | 157.35 | OK |
| 604 - Water Debt Service | | 619,331.24 | | 597,155.00 | | 22,176.24 | OK |
| 605 - Water Treatment Plant #2 | | 0.38 | | - | | 0.38 | OK |
| 606 - Water Utility State Issue II (OPWC) | | - | | - | | - | OK |
| 651 - Sewer Utility | | 2,940,706.85 | | 1,357,726.17 | | 1,582,980.68 | OK |
| 652 - Sewer Capital Improvements | | 1,709,640.52 | | 936,795.90 | | 772,844.62 | OK |
| 653 - Sewer Bond Improvements | | 878.88 | | - | | 878.88 | OK |
| 654 - Sewer Debt Service | | 450,103.75 | | 442,167.00 | | 7,936.75 | OK |
| 655 - Oaks Assessment | | 36,692.57 | | 21,265.00 | | 15,427.57 | OK |
| 656 - Utility State Issue II (OPWC) | | - | | - | | - | OK |
| TOTAL ENTERPRISE | \$ | 9,718,210.10 | \$ | 5,415,945.01 | \$ | 4,302,265.09 | OK |

INTERNAL FUNDS

| | | | | | | | |
|-----------------------|-----------|----------|-----------|----------|-----------|----------|-----------|
| | \$ | - | \$ | - | \$ | - | OK |
| | | - | | - | | - | OK |
| TOTAL INTERNAL | \$ | - | \$ | - | \$ | - | OK |

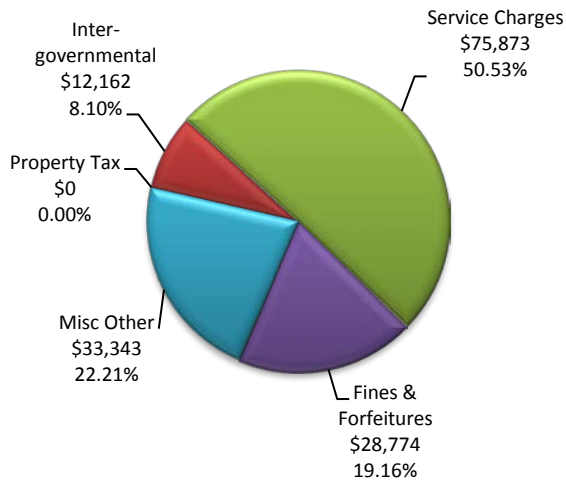
FIDUCIARY FUNDS

| | | | | | | | |
|---|-----------|-------------------|-----------|-------------------|-----------|-------------------|-----------|
| 501 - Construction Account/Project Fund | \$ | 588,150.83 | \$ | 375,000.00 | \$ | 213,150.83 | OK |
| 502 - Fire Escrow Fund | | 24,000.00 | | 24,000.00 | | - | OK |
| 503 - Vendor Bond & Escrow | | 5,600.00 | | 5,000.00 | | 600.00 | OK |
| 504 - Police Evidence/Cash Seizure | | - | | - | | - | OK |
| 999 - Payroll Clearing Fund | | 61,285.77 | | - | | 61,285.77 | OK |
| TOTAL FIDUCIARY | \$ | 679,036.60 | \$ | 404,000.00 | \$ | 275,036.60 | OK |

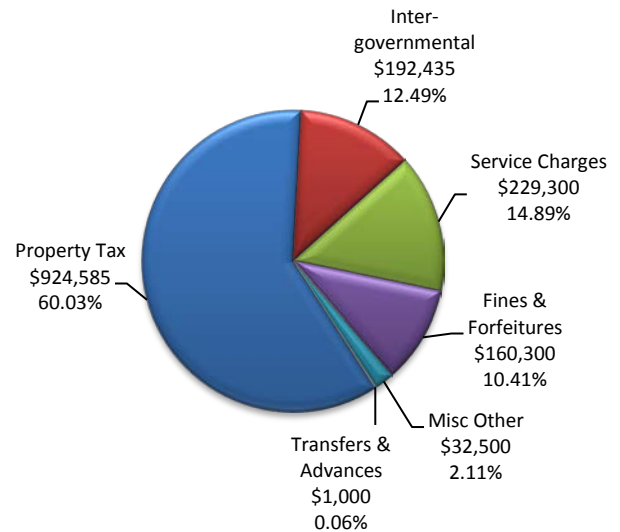
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$150.2 thousand, which represents 9.75% of budget. When compared to a straight-line rate of 25%, it is quite obvious that general fund revenues through March 31st are running behind budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 24.3%, or approximately 0.7% below budget

YTD General Fund Revenue by Source



General Fund Revenue - Budget



The largest revenue source for the general fund is property taxes, which accounts for 60.0% of the 2018 general fund revenue budget. The 2018 budget for this category is projected to be \$924.6 thousand, and would be up by \$43.9 thousand (4.99%) when compared to 2017 full-year collections. To-date, however, the general fund has not yet received any property tax revenues from the Licking County Treasurer, and would not anticipate doing so until the month of April.

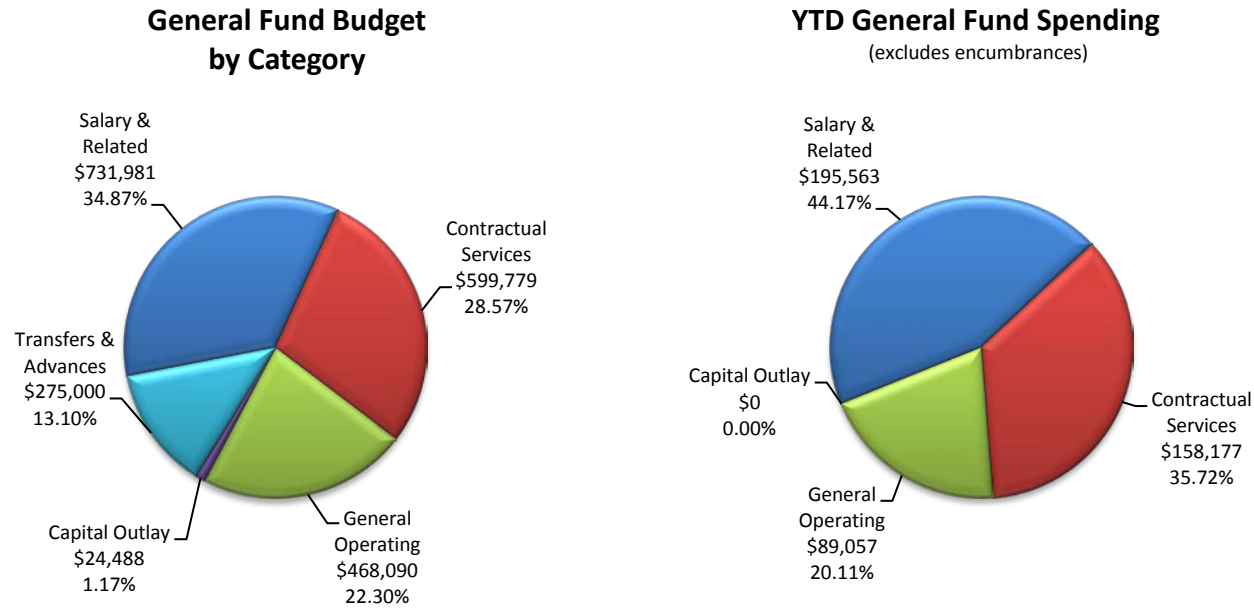
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2018 budget in this category is \$229.3 thousand (14.89% of budget). Through March 31, the city has received \$75.9 thousand (33.09% of budget), and is up by \$31.3 thousand (70.2%) from FY 2017 due to: (1) receipt timing of franchise fees; and (2) one-time building license and permit fees.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, it is projected to account for approximately \$192.4 thousand (12.49% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$12.2 thousand in this category (6.32% of budget), and is down by \$0.7 thousand (5.27%) when compared to the same three-month period in 2017.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2018

budget in this category is \$160.3 thousand (10.41% of budget), and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through March 31, the city has received \$28.8 thousand in this category, which represents 18.0% of budget. Compared to the same three-month period in 2017, the total is down by \$5.9 thousand, or 17.0%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court.

Expenditures – The general fund has a total appropriated expenditure budget for 2018 of approximately \$2.1 million. Total spending through March 31 is \$442.8 thousand, and is equal to 21.09% of the budget. Including encumbrances (e.g., purchase orders) of \$527.4 thousand (but excluding transfers) in the total results in a total ratio equal to 53.18% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same three-month period in 2017 (and excluding transfers), the total is up by \$77.6 thousand (21.3%). The increase is primarily driven by increased spending in the Salary & Related and Contractual Services categories.



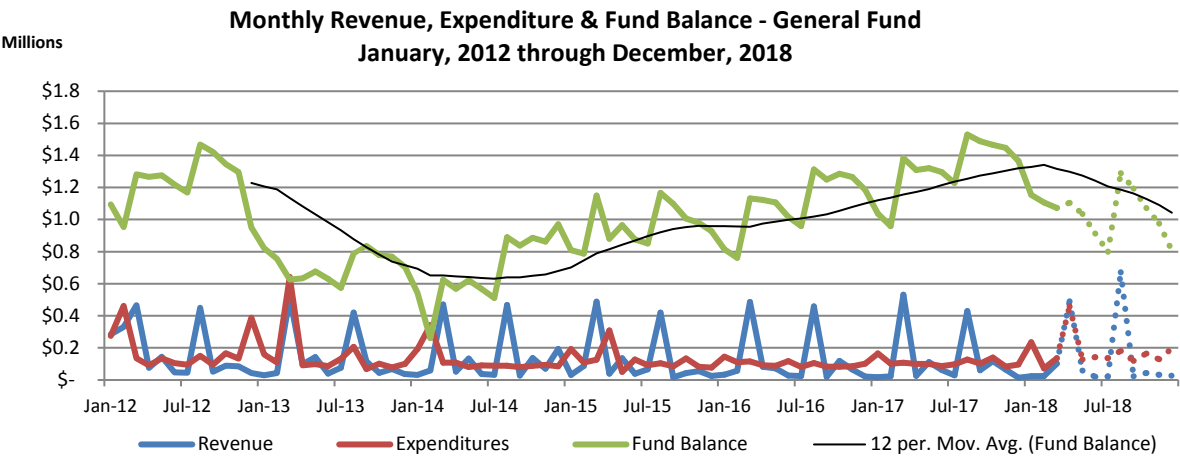
Salaries, wages and other employee-related costs represent the largest expense category, with a 2018 budget of \$732.0 thousand, or 34.87% of the general fund budget. Spending through March 31 was \$195.6 thousand, or 26.7% of budget. The negative variance (\$12.6 thousand above budget) was primarily the result of the city funding the 2018 employee HSA accounts in January and the 2017 employee medical insurance runout claims – both funded in January, 2018.

Contractual services is another major expense category in the General fund. The 2018 budget in this category is \$599.8 thousand (28.57% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through March 31 is \$158.2 thousand (26.37% of budget). Including encumbrances (e.g. purchase orders) of \$257.6 thousand in the total, 69.33% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

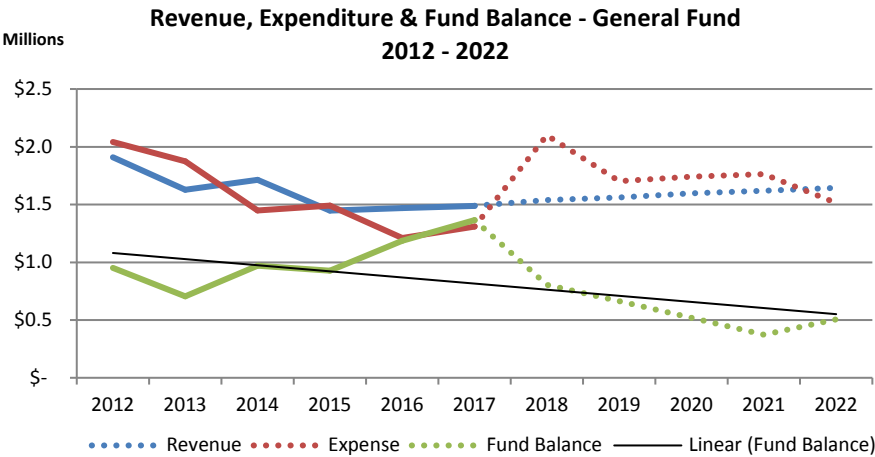
miscellaneous expenses. It has a 2018 budget of \$468.1 thousand, or 22.3% of the fund’s budget. Year-to-date 2018 spending in this category is \$89.1 thousand, and is equal to 19.03% of budget. Including encumbrances in the calculation, the total spent or committed is \$274.7 thousand, or 58.69% of budget. Spending in this category is up by \$28.5 thousand (47.1%) from the same three-month period in 2017.

The approved 2018 budget in the general fund includes a total of \$275,000 in interfund transfers. The total is made up of the following transfers: (1) a \$250,000 interfund transfer to the Capital Improvements (301) fund to provide additional project funding; and (2) a \$10,000 interfund transfer to the Recreation (206) fund to provide additional funding for recreational programming. This is a change from FY 2017, which only had the \$10,000 interfund transfer to the Recreation fund. These transfers will be made during the month of April.



Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund



balance over the time horizon of the chart. With the exception of March and August 2018, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the top of the previous page, 2014 and 2016-2017 were very positive years for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is unable to maintain this positive trend in 2018 and future years. This chart has been updated with the approved 2018 budget data through 2022. The current forecast calls for deficit spending in each later year through 2021, resulting in a declining fund balance in all future years except 2022, at which time the balance will increase slightly.

CITY OF PATASKALA, OHIO
MARCH 2018 YTD ANALYSIS - General Fund (101)

| | YTD 2018 | 2018 Budget | YTD Uncollected Balance | % Collected | YTD 2017 | 2017 Budget | YTD Uncollected Balance | % Collected | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|-------------------|---------------------|-------------------------|-----------------|-------------------|---------------------|-------------------------|---------------|-------------------------|-----------------|
| Beginning Fund Balance | \$ 1,365,103 | \$ 1,365,103 | | | \$ 927,181 | \$ 927,181 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ 922,085 | \$ 922,085 | 0.00% | \$ 472,048 | \$ 858,562 | \$ 386,514 | 54.98% | \$ (472,048) | -100.00% |
| Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Taxes | \$ - | \$ 922,085 | \$ 922,085 | 0.00% | \$ 472,048 | \$ 858,562 | \$ 386,514 | 54.98% | \$ (472,048) | -100.00% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ 12,162 | \$ 192,435 | \$ 180,273 | 6.32% | \$ 12,838 | \$ 186,778 | \$ 173,940 | 6.87% | \$ (676) | -5.27% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ 12,162 | \$ 192,435 | \$ 180,273 | 6.32% | \$ 12,838 | \$ 186,778 | \$ 173,940 | 6.87% | \$ (676) | -5.27% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ 13,866 | \$ 69,300 | \$ 55,434 | 20.01% | \$ 6,664 | \$ 66,500 | \$ 59,836 | 10.02% | \$ 7,202 | 108.07% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | 62,007 | 160,000 | 97,993 | 38.75% | 37,921 | 160,000 | 122,079 | 23.70% | 24,086 | 63.51% |
| Total Charges for Service | \$ 75,873 | \$ 229,300 | \$ 153,427 | 33.09% | \$ 44,586 | \$ 226,500 | \$ 181,914 | 19.68% | \$ 31,288 | 70.17% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ 28,774 | \$ 159,800 | \$ 131,026 | 18.01% | \$ 34,648 | \$ 158,000 | \$ 123,352 | 21.93% | \$ (5,874) | -16.95% |
| Other Fines & Forfeitures | - | 500 | 500 | 0.00% | - | 500 | 500 | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ 28,774 | \$ 160,300 | \$ 131,526 | 17.95% | \$ 34,648 | \$ 158,500 | \$ 123,852 | 21.86% | \$ (5,874) | -16.95% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | 2,500 | 2,500 | 0.00% | - | 4,500 | 4,500 | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ 2,500 | \$ 2,500 | 0.00% | \$ - | \$ 4,500 | \$ 4,500 | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 6,555 | \$ 17,500 | \$ 10,945 | 37.46% | \$ 5,259 | \$ 10,000 | \$ 4,741 | 52.59% | \$ 1,296 | 24.64% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 26,788 | 15,000 | (11,788) | 178.59% | 2,620 | 13,000 | 10,380 | 20.15% | 24,168 | 922.49% |
| Total Other Sources | \$ 33,343 | \$ 32,500 | \$ (843) | 102.59% | \$ 7,879 | \$ 23,000 | \$ 15,121 | 34.26% | \$ 25,464 | 323.20% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ 1,000 | \$ 1,000 | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Transfers | \$ - | \$ 1,000 | \$ 1,000 | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grand Total Revenue | \$ 150,152 | \$ 1,540,120 | \$ 1,389,968 | 9.75% | \$ 571,998 | \$ 1,457,840 | \$ 885,842 | 39.24% | \$ (421,846) | -73.75% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ (1,000) | \$ 1,000 | -100.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ (1,000) | \$ 1,000 | -100.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Adjusted Grand Total Revenue | \$ 150,152 | \$ 1,539,120 | \$ 1,388,968 | 9.76% | \$ 571,998 | \$ 1,457,840 | \$ 885,842 | 39.24% | \$ (421,846) | -73.75% |

| | YTD 2018 | 2018 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2017 | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|--|---------------------|---------------------|---------------------|-----------------|-------------------|-----------------------|----------------|---------------------|-------------------------|-----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 195,563 | \$ 731,981 | \$ 536,418 | 73.28% | \$ 78,299 | \$ 458,119 | 62.59% | \$ 168,621 | \$ 26,942 | 15.98% |
| Contractual Services | 158,177 | 599,779 | 441,602 | 73.63% | 257,648 | 183,954 | 30.67% | 135,999 | 22,178 | 16.31% |
| General Operating | 89,057 | 468,090 | 379,033 | 80.97% | 185,660 | 193,373 | 41.31% | 60,541 | 28,516 | 47.10% |
| Capital Outlay | - | 24,488 | 24,488 | -100.00% | 5,788 | 18,700 | 76.36% | - | - | 0.00% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | 275,000 | 275,000 | -100.00% | - | 275,000 | 100.00% | 10,000 | (10,000) | -100.00% |
| Grand Total Expenditures | \$ 442,797 | \$ 2,099,338 | \$ 1,656,541 | 78.91% | \$ 527,395 | \$ 1,129,146 | 53.79% | \$ 375,161 | \$ 67,636 | 18.03% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ (275,000) | \$ 275,000 | -100.00% | \$ - | \$ 275,000 | -100.00% | \$ (10,000) | \$ 10,000 | -100.00% |
| Total Adjustments | \$ - | \$ (275,000) | \$ (275,000) | -100.00% | \$ - | \$ 275,000 | 100.00% | \$ (10,000) | \$ 10,000 | -100.00% |
| Adjusted Grand Total Expenditures | \$ 442,797 | \$ 1,824,338 | \$ 1,381,541 | 75.73% | \$ 527,395 | \$ 854,146 | 46.82% | \$ 365,161 | \$ 77,636 | 21.26% |
| Ending Fund Balance | \$ 1,072,459 | \$ 805,885 | | | \$ 545,064 | | | \$ 1,124,018 | \$ (51,559) | -4.59% |
| | | 38.39% | | | | | | | | |

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|----------------------|------------------------|------------------------|------------------------|---------------------|
| 101 - General Fund | \$ 150,152.31 | \$ 1,540,120.00 | \$ 1,389,967.69 | \$ 1,540,120.00 | \$ - |
| Taxes | \$ - | \$ 922,085.00 | \$ 922,085.00 | \$ 922,085.00 | \$ - |
| Property Taxes | \$ - | \$ 922,085.00 | \$ 922,085.00 | \$ 922,085.00 | \$ - |
| Intergovernmental | \$ 12,161.79 | \$ 192,435.00 | \$ 180,273.21 | \$ 192,435.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 12,161.79 | \$ 192,435.00 | \$ 180,273.21 | \$ 192,435.00 | \$ - |
| Charges for Service | \$ 75,873.28 | \$ 229,300.00 | \$ 153,426.72 | \$ 229,300.00 | \$ - |
| General Government Fees | \$ 13,866.10 | \$ 69,300.00 | \$ 55,433.90 | \$ 69,300.00 | \$ - |
| Other Service Charges | \$ 62,007.18 | \$ 160,000.00 | \$ 97,992.82 | \$ 160,000.00 | \$ - |
| Fines & Forfeitures | \$ 28,774.33 | \$ 160,300.00 | \$ 131,525.67 | \$ 160,300.00 | \$ - |
| Mayor's Court | \$ 28,774.33 | \$ 159,800.00 | \$ 131,025.67 | \$ 159,800.00 | \$ - |
| Other Fines & Forfeitures | \$ - | \$ 500.00 | \$ 500.00 | \$ 500.00 | \$ - |
| Special Assessments | \$ - | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ - |
| Special Assessments | \$ - | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ - |
| Miscellaneous Revenue | \$ 33,342.91 | \$ 32,500.00 | \$ (842.91) | \$ 32,500.00 | \$ - |
| Investment Income | \$ 6,554.74 | \$ 17,500.00 | \$ 10,945.26 | \$ 17,500.00 | \$ - |
| Other Miscellaneous Revenue | \$ 26,788.17 | \$ 15,000.00 | \$ (11,788.17) | \$ 15,000.00 | \$ - |
| Transfers & Advances | \$ - | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| Transfers & Advances | \$ - | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| Grand Total | \$ 150,152.31 | \$ 1,540,120.00 | \$ 1,389,967.69 | \$ 1,540,120.00 | \$ - |

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2018

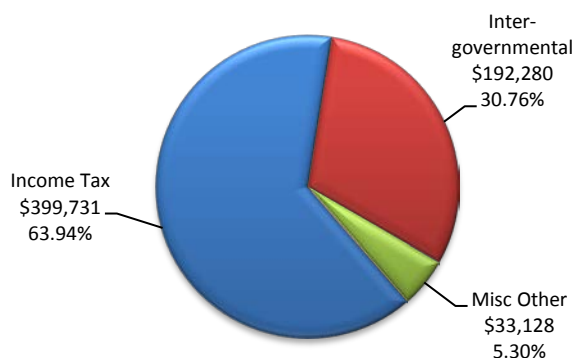
| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|----------------------|----------------------|------------------------|------------------------|------------------------|----------------------|----------------------|
| 101 - General Fund | \$ 442,796.85 | \$ 527,395.00 | \$ 2,099,337.81 | \$ 1,129,145.96 | \$ 1,923,112.00 | \$ 111,725.81 | \$ 64,500.00 |
| General Government | \$ 250,509.74 | \$ 203,349.40 | \$ 832,458.06 | \$ 378,598.92 | \$ 740,682.00 | \$ 28,276.06 | \$ 63,500.00 |
| Salary & Related | \$ 118,797.62 | \$ 39,996.58 | \$ 433,153.58 | \$ 274,359.38 | \$ 411,427.00 | \$ 1,226.58 | \$ 20,500.00 |
| Contractual Services | \$ 96,446.91 | \$ 120,383.05 | \$ 262,190.79 | \$ 45,360.83 | \$ 201,900.00 | \$ 17,290.79 | \$ 43,000.00 |
| General Operating | \$ 35,265.21 | \$ 42,969.77 | \$ 137,113.69 | \$ 58,878.71 | \$ 127,355.00 | \$ 9,758.69 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 60,546.24 | \$ 96,468.76 | \$ 287,666.17 | \$ 130,651.17 | \$ 268,143.00 | \$ 18,523.17 | \$ 1,000.00 |
| Salary & Related | \$ 20,430.84 | \$ 8,865.75 | \$ 77,393.00 | \$ 48,096.41 | \$ 76,393.00 | \$ - | \$ 1,000.00 |
| Contractual Services | \$ 39,816.97 | \$ 84,728.82 | \$ 198,064.75 | \$ 73,518.96 | \$ 180,750.00 | \$ 17,314.75 | \$ - |
| General Operating | \$ 298.43 | \$ 2,874.19 | \$ 12,208.42 | \$ 9,035.80 | \$ 11,000.00 | \$ 1,208.42 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Executive & Legislative | \$ 39,646.44 | \$ 39,017.06 | \$ 199,657.52 | \$ 120,994.02 | \$ 184,443.00 | \$ 14,214.52 | \$ 1,000.00 |
| Salary & Related | \$ 36,325.69 | \$ 16,939.14 | \$ 142,193.00 | \$ 88,928.17 | \$ 141,193.00 | \$ - | \$ 1,000.00 |
| Contractual Services | \$ - | \$ - | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 | \$ - | \$ - |
| General Operating | \$ 3,320.75 | \$ 22,077.92 | \$ 51,464.52 | \$ 26,065.85 | \$ 37,250.00 | \$ 14,214.52 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Finance | \$ 12,569.33 | \$ 17,145.20 | \$ 90,059.35 | \$ 60,344.82 | \$ 86,282.00 | \$ 4,777.35 | \$ (1,000.00) |
| Salary & Related | \$ 7,078.89 | \$ 6,729.85 | \$ 39,679.18 | \$ 25,870.44 | \$ 37,907.00 | \$ 2,772.18 | \$ (1,000.00) |
| Contractual Services | \$ 4,791.97 | \$ 6,054.46 | \$ 34,787.27 | \$ 23,940.84 | \$ 33,675.00 | \$ 1,112.27 | \$ - |
| General Operating | \$ 698.47 | \$ 4,360.89 | \$ 15,592.90 | \$ 10,533.54 | \$ 14,700.00 | \$ 892.90 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 66,594.88 | \$ 165,647.28 | \$ 374,934.71 | \$ 142,692.55 | \$ 329,000.00 | \$ 45,934.71 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 17,121.16 | \$ 46,481.44 | \$ 98,736.19 | \$ 35,133.59 | \$ 80,750.00 | \$ 17,986.19 | \$ - |
| General Operating | \$ 49,473.72 | \$ 113,377.70 | \$ 251,710.38 | \$ 88,858.96 | \$ 229,550.00 | \$ 22,160.38 | \$ - |
| Capital Outlay | \$ - | \$ 5,788.14 | \$ 24,488.14 | \$ 18,700.00 | \$ 18,700.00 | \$ 5,788.14 | \$ - |
| Recreational Programming | \$ 12,930.22 | \$ 5,767.30 | \$ 39,562.00 | \$ 20,864.48 | \$ 39,562.00 | \$ - | \$ - |
| Salary & Related | \$ 12,930.22 | \$ 5,767.30 | \$ 39,562.00 | \$ 20,864.48 | \$ 39,562.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 275,000.00 | \$ 275,000.00 | \$ 275,000.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 275,000.00 | \$ 275,000.00 | \$ 275,000.00 | \$ - | \$ - |
| Grand Total | \$ 442,796.85 | \$ 527,395.00 | \$ 2,099,337.81 | \$ 1,129,145.96 | \$ 1,923,112.00 | \$ 111,725.81 | \$ 64,500.00 |

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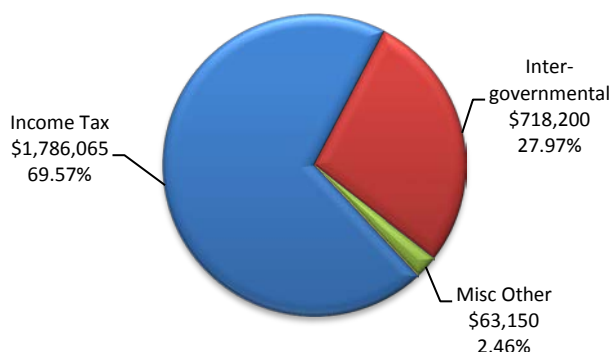
Street Fund (201)

Revenue – The Street Fund has a 2018 revenue budget of approximately \$2.57 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$625.1 thousand, which reflects 24.35% of the full-year budget. Total revenue to-date is up by \$23.8 thousand (3.96%) from the same three-month period in 2017.

YTD Street Fund Revenue by Source

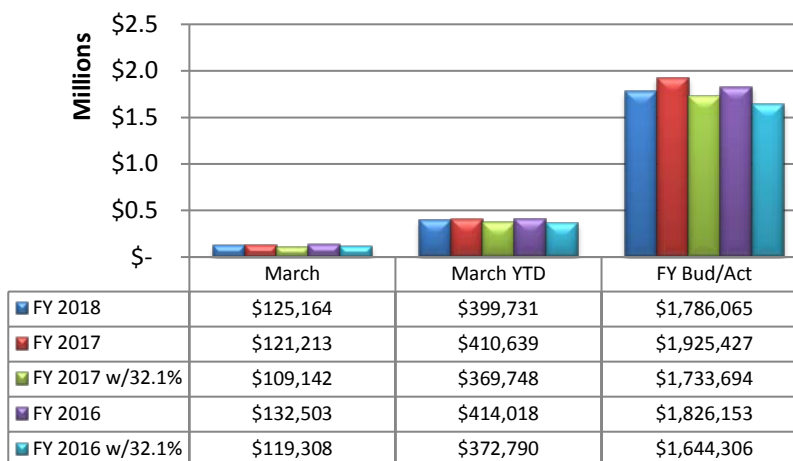


Street Fund Revenue - Budget



Income tax collections in March were \$125.2 thousand, and were up by \$4.0 thousand (3.26%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$399.7 thousand, and represent 22.38% of budget. In comparison, collections through March 2017 were \$410.6 thousand, and were equal to 21.33% of the 2017 full-year collections. For 2016, the rate was equal to 22.67% of full-year collections. The reduction in the fund’s 2018 allocation rate from 35.65% to 32.1% had the effect of reducing the revenue credited to the fund by \$44.2 thousand. If nothing had been changed from 2017, increased overall total collections would have resulted in revenue that was \$33.3 thousand higher. The net impact of these variances is the overall reduction in fund revenue of \$10.9 thousand. Based upon the three-month collections rate, it appears that collections may be running in line with expectations at this point. It is difficult to assess a trend, however, after such a short time period. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green

Income Tax Collections - Street Fund



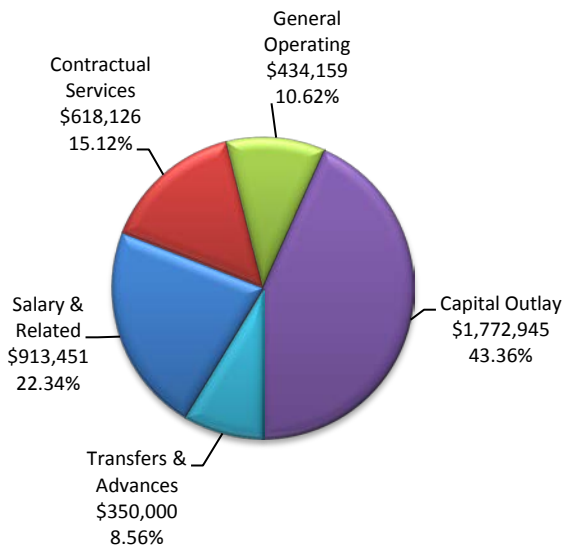
and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$30.0 thousand (8.1%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$26.9 thousand (7.23%) higher than 2016 collections.

Intergovernmental revenues in the Street fund are budgeted at \$718.2 thousand, and represent 27.97% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$192.3 thousand in this category (26.77% of budget), and is up by \$13.7 thousand (7.67%) from the same three-month period in 2017.

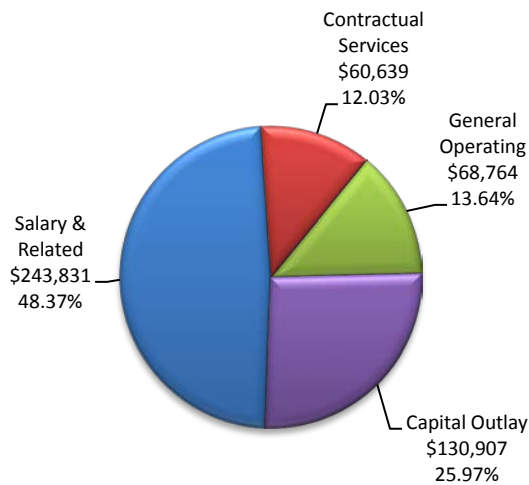
The other category, Other Sources, is budgeted at \$63.2 thousand, and represents only 2.46% of the total fund revenue budget. To date, the city has received \$33.1 thousand (52.46% of budget), and is up by \$21.0 thousand (173%) from the same three-month period in 2017. The primary driver of the positive variance is the one-time receipt in 2018 of \$17.5 thousand in employee insurance expense reimbursements to the fund.

Expenditures – The Street fund has a total appropriated expenditure budget for 2018 of approximately \$4.1 million. Total spending through March 31 was \$504.1 thousand, and is equal to 12.33% of budget. The driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date, and a \$350.0 thousand interfund transfer not yet made. Including encumbrances of \$650.2 thousand in the total (but excluding transfers) results in total fund spending equal to 34.07% of budget. Compared to full-year 2017 (and excluding transfers), the total is up by \$145.2 thousand (40.43%), and is due primarily to decreased spending in the Capital Outlay and Salary & Related categories.

Street Fund Budget by Category



YTD Street Fund Spending
(excludes encumbrances)



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2018 budget of \$1.77 million, or 43.36% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through March 31 was \$130.9 thousand, or 7.38% of budget. Including encumbrances (e.g., purchase orders) in the total results in a

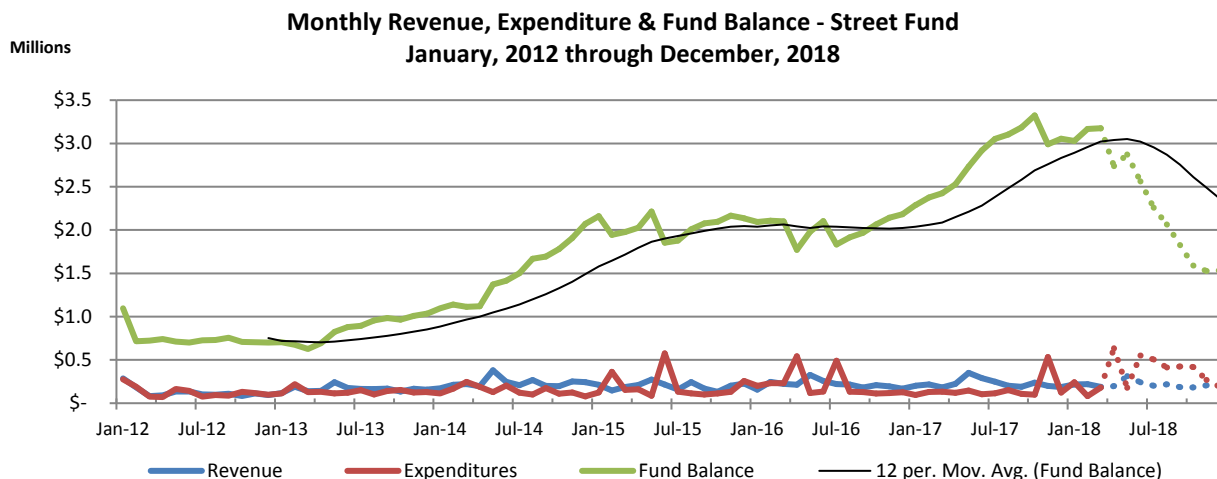
spending commitment equal to \$381.0 thousand, or 21.49% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2018 budget in this category is \$913.5 thousand (22.34% of budget). Spending through March 31 was \$243.8 thousand, or 26.69% of budget. Spending in this category is up by \$41.8 thousand (20.69%) from the level in 2017, and is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

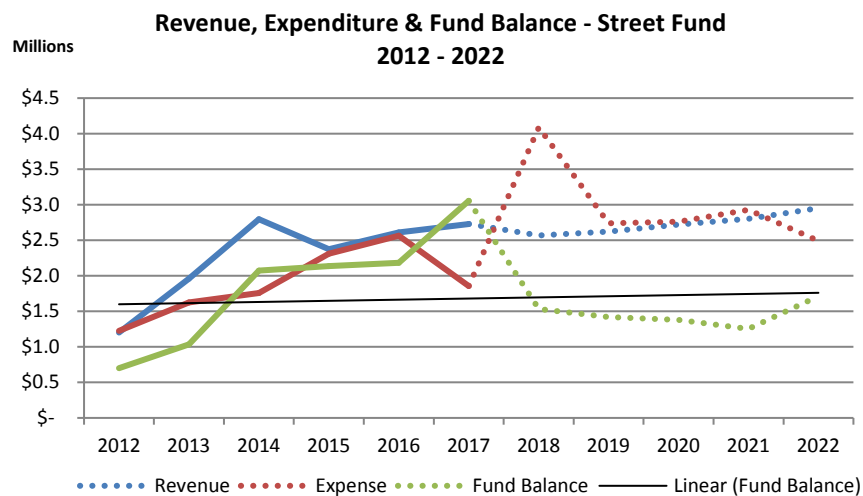
General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$434.2 thousand, or 10.62% of the fund's budget. Spending through March 31 was \$68.8 thousand, or 15.84% of budget. Including encumbrances in the calculation, total spending is \$183.9 thousand, or 42.36% of the budget. Spending in this category is up by approximately \$9.1 thousand (15.3%) when compared to the same three-month period in 2017.

The approved budget in the Street fund included a \$350,000 interfund transfer to the Capital Improvements (301) fund to provide funding for major road and road-related infrastructure projects in 2018. This was new to the fund, as there were no interfund transfers approved or executed in the fund during 2016 or 2017. We would anticipate making this transfer during the month of April.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city's streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects. There are a number of large-dollar capital



projects that will be undertaken in 2018, which results in a planned decline in the fund balance throughout the year.

As you can see from chart to the left side of this page, the balance of the Street fund increased from 2012 – 2017, and it is projected to decline significantly in 2018. This chart has been updated with the approved 2018 budget data through 2022. Current

projections call for the fund balance to decrease dramatically in 2018 due to increased capital spending. From 2019 and beyond, however, the fund balance remains fairly stabilized between \$1.3 and \$1.8 million.

CITY OF PATASKALA, OHIO
MARCH 2018 YTD ANALYSIS - Street Fund (201)

| | YTD 2018 | 2018 Budget | YTD Uncollected Balance | % Collected | YTD 2017 | 2017 Budget | YTD Uncollected Balance | % Collected | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|-------------------|---------------------|-------------------------|---------------|-------------------|---------------------|-------------------------|---------------|-------------------------|----------------|
| Beginning Fund Balance | \$ 3,054,847 | \$ 3,054,847 | | | \$ 2,136,325 | \$ 2,136,325 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | 399,731 | 1,786,065 | 1,386,334 | 22.38% | 410,639 | 1,925,815 | 1,515,176 | 21.32% | (10,908) | -2.66% |
| Total Taxes | \$ 399,731 | \$ 1,786,065 | \$ 1,386,334 | 22.38% | \$ 410,639 | \$ 1,925,815 | \$ 1,515,176 | 21.32% | \$ (10,908) | -2.66% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ 192,280 | \$ 718,200 | \$ 525,920 | 26.77% | \$ 178,585 | \$ 705,000 | \$ 526,415 | 25.33% | \$ 13,694 | 7.67% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ 192,280 | \$ 718,200 | \$ 525,920 | 26.77% | \$ 178,585 | \$ 705,000 | \$ 526,415 | 25.33% | \$ 13,694 | 7.67% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 16,866 | \$ 33,150 | \$ 16,284 | 50.88% | \$ 11,460 | \$ 22,500 | \$ 11,040 | 50.93% | \$ 5,407 | 47.18% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 16,262 | 30,000 | 13,738 | 54.21% | 662 | 30,000 | 29,338 | 2.21% | 15,600 | 2357.80% |
| Total Other Sources | \$ 33,128 | \$ 63,150 | \$ 30,022 | 52.46% | \$ 12,121 | \$ 52,500 | \$ 40,379 | 23.09% | \$ 21,007 | 173.31% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grand Total Revenue | \$ 625,139 | \$ 2,567,415 | \$ 1,942,276 | 24.35% | \$ 601,346 | \$ 2,683,315 | \$ 2,081,969 | 22.41% | \$ 23,793 | 3.96% |
| Adjustments: | | | | | | | | | | |
| - Elim Impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Adjusted Grand Total Revenue | \$ 625,139 | \$ 2,567,415 | \$ 1,942,276 | 24.35% | \$ 601,346 | \$ 2,683,315 | \$ 2,081,969 | 22.41% | \$ 23,793 | 3.96% |

| | YTD 2018 | 2018 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2017 | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|--|-------------------|---------------------|---------------------|-----------------|-------------------|-----------------------|----------------|-------------------|-------------------------|---------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 243,831 | \$ 913,451 | \$ 669,620 | 73.31% | \$ 120,943 | \$ 548,677 | 60.07% | \$ 202,030 | \$ 41,802 | 20.69% |
| Contractual Services | 60,639 | 618,126 | 557,488 | 90.19% | 164,028 | 393,460 | 63.65% | 76,930 | (16,291) | -21.18% |
| General Operating | 68,764 | 434,159 | 365,395 | 84.16% | 115,125 | 250,270 | 57.64% | 59,642 | 9,122 | 15.30% |
| Capital Outlay | 130,907 | 1,772,945 | 1,642,038 | 92.62% | 250,130 | 1,391,908 | 78.51% | 20,390 | 110,517 | 542.01% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | 350,000 | 350,000 | -100.00% | - | 350,000 | 100.00% | - | - | 0.00% |
| Grand Total Expenditures | \$ 504,142 | \$ 4,088,681 | \$ 3,584,540 | 87.67% | \$ 650,226 | \$ 2,934,314 | 71.77% | \$ 358,992 | \$ 145,150 | 40.43% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | - | (350,000) | (350,000) | -100.00% | - | 350,000 | 100.00% | - | - | 0.00% |
| Total Adjustments | \$ - | \$ (700,000) | \$ (700,000) | -100.00% | \$ - | \$ 700,000 | 100.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total Expenditures | \$ 504,142 | \$ 3,388,681 | \$ 2,884,540 | 85.12% | \$ 650,226 | \$ 2,234,314 | 65.93% | \$ 358,992 | \$ 145,150 | 40.43% |
| Ending Fund Balance | | | | | | | | | | |
| (based on non-adjusted expenditures) | \$ 3,175,845 | \$ 1,533,581 | | | \$ 2,525,619 | | | \$ 2,378,679 | \$ 797,166 | 33.51% |
| | | 37.51% | | | | | | | | |

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|----------------------|------------------------|------------------------|------------------------|---------------------|
| 201 - Street Fund | \$ 625,139.39 | \$ 2,567,415.00 | \$ 1,942,275.61 | \$ 2,567,415.00 | \$ - |
| Taxes | \$ 399,731.37 | \$ 1,786,065.00 | \$ 1,386,333.63 | \$ 1,786,065.00 | \$ - |
| Income Taxes | \$ 399,731.37 | \$ 1,786,065.00 | \$ 1,386,333.63 | \$ 1,786,065.00 | \$ - |
| | | | | | |
| Intergovernmental | \$ 192,279.56 | \$ 718,200.00 | \$ 525,920.44 | \$ 718,200.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 192,279.56 | \$ 718,200.00 | \$ 525,920.44 | \$ 718,200.00 | \$ - |
| | | | | | |
| Miscellaneous Revenue | \$ 33,128.46 | \$ 63,150.00 | \$ 30,021.54 | \$ 63,150.00 | \$ - |
| Investment Income | \$ 16,866.44 | \$ 33,150.00 | \$ 16,283.56 | \$ 33,150.00 | \$ - |
| Other Miscellaneous Revenue | \$ 16,262.02 | \$ 30,000.00 | \$ 13,737.98 | \$ 30,000.00 | \$ - |
| | | | | | |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | |
| Grand Total | \$ 625,139.39 | \$ 2,567,415.00 | \$ 1,942,275.61 | \$ 2,567,415.00 | \$ - |

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2018

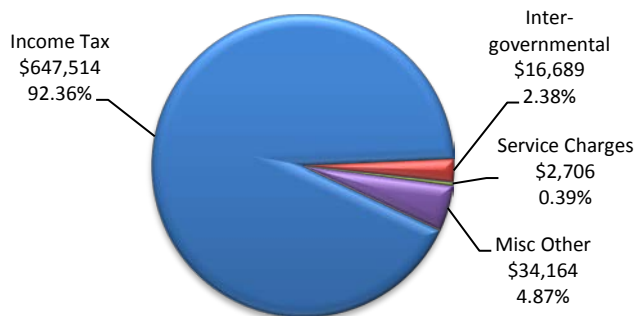
| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|----------------------|----------------------|------------------------|------------------------|------------------------|----------------------|----------------------|
| 201 - Street Fund | \$ 504,141.72 | \$ 650,225.69 | \$ 4,088,681.49 | \$ 2,934,314.08 | \$ 3,567,324.00 | \$ 413,157.49 | \$ 108,200.00 |
| General Government | \$ 59,000.26 | \$ 84,936.29 | \$ 423,677.02 | \$ 279,740.47 | \$ 372,951.00 | \$ 44,226.02 | \$ 6,500.00 |
| Salary & Related | \$ 14,781.66 | \$ 9,040.27 | \$ 67,851.00 | \$ 44,029.07 | \$ 61,351.00 | \$ - | \$ 6,500.00 |
| Contractual Services | \$ 44,218.60 | \$ 75,796.02 | \$ 353,226.02 | \$ 233,211.40 | \$ 309,100.00 | \$ 44,126.02 | \$ - |
| General Operating | \$ - | \$ 100.00 | \$ 2,600.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 100.00 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 7,812.00 | \$ 28,419.10 | \$ 46,231.10 | \$ 10,000.00 | \$ 40,000.00 | \$ 6,231.10 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 7,812.00 | \$ 28,419.10 | \$ 46,231.10 | \$ 10,000.00 | \$ 40,000.00 | \$ 6,231.10 | \$ - |
| Finance | \$ 39,982.24 | \$ 16,167.24 | \$ 181,578.84 | \$ 125,429.36 | \$ 181,065.00 | \$ 513.84 | \$ - |
| Salary & Related | \$ 16,334.33 | \$ 7,819.33 | \$ 73,122.00 | \$ 48,968.34 | \$ 73,122.00 | \$ - | \$ - |
| Contractual Services | \$ 4,275.44 | \$ 8,347.91 | \$ 14,688.84 | \$ 2,065.49 | \$ 14,175.00 | \$ 513.84 | \$ - |
| General Operating | \$ 19,372.47 | \$ - | \$ 93,768.00 | \$ 74,395.53 | \$ 93,768.00 | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 6,379.15 | \$ 17,023.27 | \$ 75,802.42 | \$ 52,400.00 | \$ 68,000.00 | \$ 7,802.42 | \$ - |
| Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Operating | \$ 6,379.15 | \$ 17,023.27 | \$ 40,802.42 | \$ 17,400.00 | \$ 33,000.00 | \$ 7,802.42 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ 35,000.00 | \$ 35,000.00 | \$ 35,000.00 | \$ - | \$ - |
| Public Service | \$ 390,968.07 | \$ 503,679.79 | \$ 3,011,392.11 | \$ 2,116,744.25 | \$ 2,555,308.00 | \$ 354,384.11 | \$ 101,700.00 |
| Salary & Related | \$ 212,715.47 | \$ 104,083.32 | \$ 772,478.02 | \$ 455,679.23 | \$ 755,553.00 | \$ 225.02 | \$ 16,700.00 |
| Contractual Services | \$ 4,332.70 | \$ 51,464.88 | \$ 203,980.42 | \$ 148,182.84 | \$ 175,000.00 | \$ 13,980.42 | \$ 15,000.00 |
| General Operating | \$ 43,012.84 | \$ 98,001.84 | \$ 296,989.01 | \$ 155,974.33 | \$ 267,500.00 | \$ 29,489.01 | \$ - |
| Capital Outlay | \$ 130,907.06 | \$ 250,129.75 | \$ 1,737,944.66 | \$ 1,356,907.85 | \$ 1,357,255.00 | \$ 310,689.66 | \$ 70,000.00 |
| Transfers & Advances | \$ - | \$ - | \$ 350,000.00 | \$ 350,000.00 | \$ 350,000.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 350,000.00 | \$ 350,000.00 | \$ 350,000.00 | \$ - | \$ - |
| Grand Total | \$ 504,141.72 | \$ 650,225.69 | \$ 4,088,681.49 | \$ 2,934,314.08 | \$ 3,567,324.00 | \$ 413,157.49 | \$ 108,200.00 |

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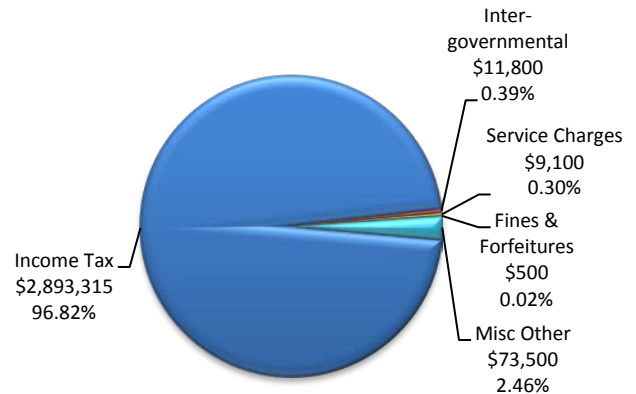
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2018 total revenue budget of \$2.99 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$701.1 thousand, which represents 23.46% of budget. Total revenue to-date is \$77.0 thousand (12.34%) higher than that collected during the same three-month period in 2017. The primary reason for the increase was increased one-time revenues received in 2018.

YTD Police Fund Revenue by Source

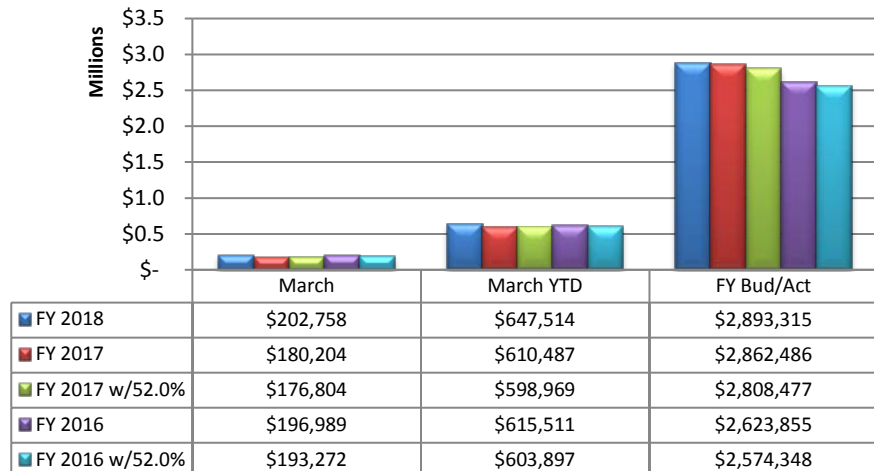


Police Fund Revenue - Budget



Income tax collections in March were \$202.8 thousand, and were up by \$22.6 thousand (12.51%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$647.5 thousand, and represent 22.38% of budget. In comparison, collections through March 2017 were \$610.5 thousand, and reflect 21.33% of the 2017 full-year collections, and in 2016, the rate was equal to 23.45% of full-year collections. The reduction in the fund’s 2018 allocation rate from 53.0% to 52.0%, the 2018 allocation had the effect of reducing the revenue credited to the fund by \$71.6 thousand. If nothing had been changed from 2017, increased total

Income Tax Collections - Police Fund



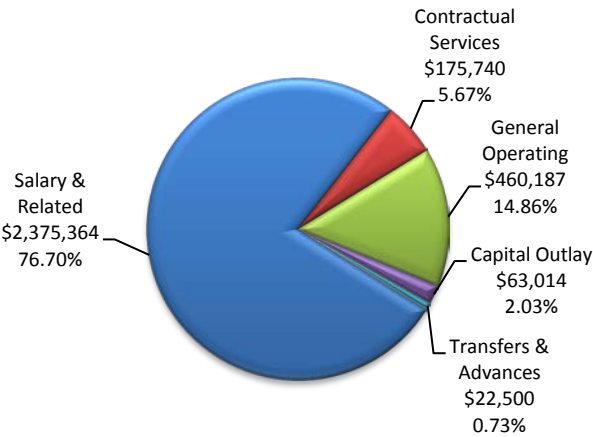
collections would have resulted in revenue that was \$108.6 thousand higher. The net impact of these variances is the overall increase in fund revenue of \$37.0 thousand. Based upon the three-month rate of collections, it appears that collections may be running in line with expectations at this point. It is difficult to assess a trend, however, after such a short time period. This is an important trend to monitor, as income

taxes are the primary revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$48.5 thousand (8.1%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$43.6 thousand (7.22%) higher than 2016 collections.

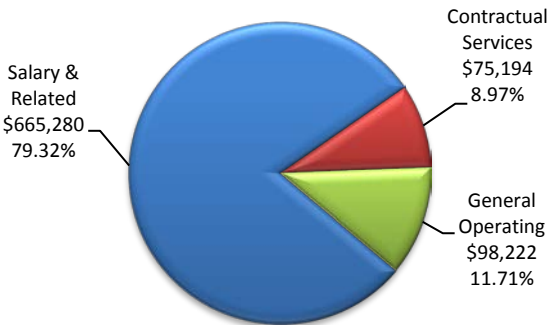
The other significant revenue category, Other Sources, is budgeted at \$73.5 thousand, and represents only 2.46% of the total fund revenue budget. To date, the city has received \$34.2 thousand (46.48% of budget), and is up by \$27.5 thousand (412%) from the same three-month period in 2017. The primary drivers of the positive variance are the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund, and increased investment income (up by \$2.0 thousand, or 38.4%).

Expenditures – The Police fund has a total appropriated expenditure budget for 2018 of approximately \$3.1 million. Total spending through March 31 is approximately \$838.7 thousand, and is equal to 27.08% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 27.28% of budget. Including encumbrances (e.g., purchase orders) of \$544.2 thousand in the total results in total spending equal to 44.98% of budget. Compared to the same three-month period in 2017 (and excluding transfers), the total is up by \$57.2 thousand (7.32%), and was due primarily to increased spending in the Salary & Related category, partially offset by reduced spending in the General Operating and Capital Outlay categories.

Police Fund Budget by Category



YTD Police Fund Spending
(excludes encumbrances)



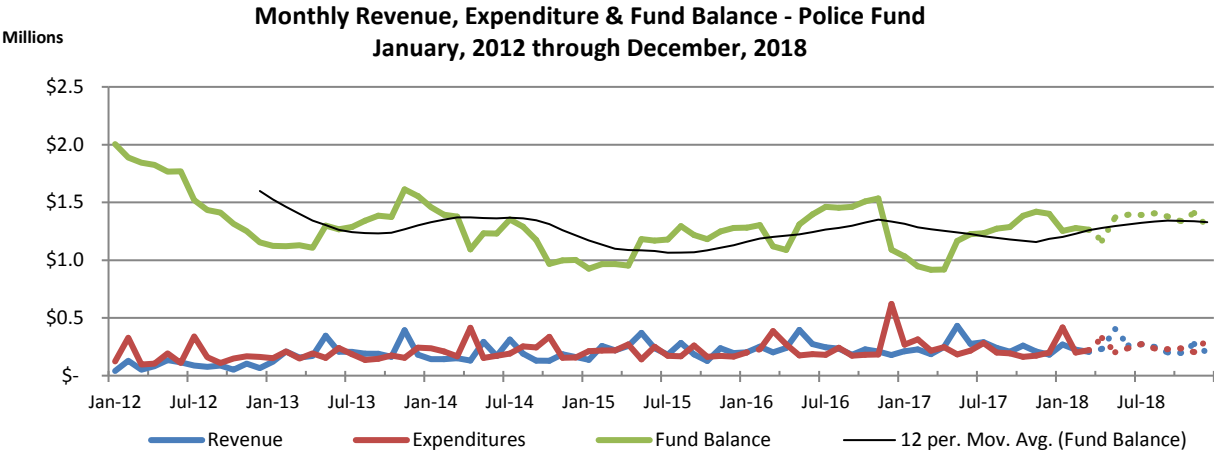
Salaries, wages and other employee-related costs represent the largest expense category with a 2018 budget of \$2.38 million, or 76.7% of the fund’s budget. Spending through March 31 was \$665.3 thousand, or 28.01% of budget. Overall spending in this category is up by \$86.8 thousand (15.0%) from the level in 2017, and the increase is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$460.2 thousand, or 14.86% of the total fund expenditure budget. Year to-date spending in this category is \$98.2 thousand, or 21.34% of budget, and is up by \$4.7 thousand (5.01%) from the same three-month period in 2017.

Spending on capital equipment is another significant expense category in the Police fund. The 2018 budget in this category is \$63.0 thousand (2.03% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Nothing has been spent year to-date in this category, and is down \$35.9 thousand (100%) from the same three-month period in 2017.

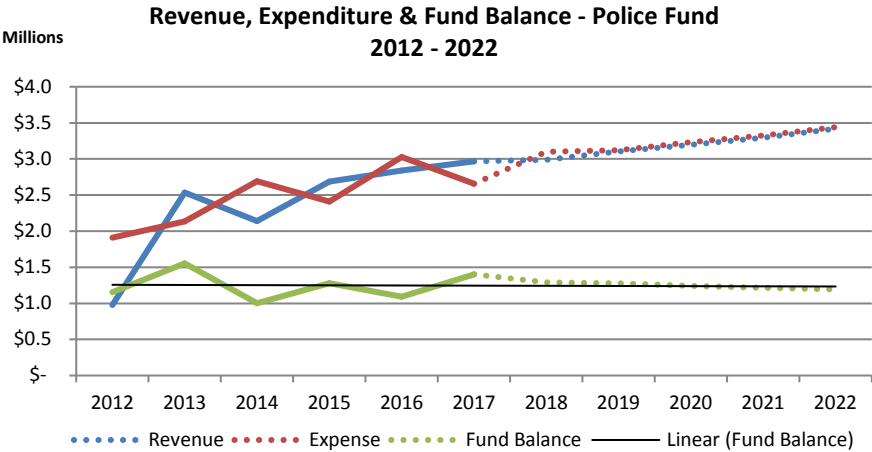
The approved 2017 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. We would anticipate making this transfer between the funds during the month of April.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth



from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2017. During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in 2018, and then remain mostly stable (though declining slightly) through 2022 (see chart at bottom of previous page). This chart has been updated with the approved 2018 budget data through 2022.

CITY OF PATASKALA, OHIO
MARCH 2018 YTD ANALYSIS - Police Fund (208)

| | YTD 2018 | 2018 Budget | YTD Uncollected Balance | % Collected | YTD 2017 | 2017 Budget | YTD Uncollected Balance | % Collected | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|-------------------|---------------------|-------------------------|----------------|-------------------|---------------------|-------------------------|---------------|-------------------------|-----------------|
| Beginning Fund Balance | \$ 1,401,017 | \$ 1,401,017 | | | \$ 1,278,598 | \$ 1,278,598 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | 647,514 | 2,893,315 | 2,245,801 | 22.38% | 610,487 | 2,863,063 | 2,252,576 | 21.32% | 37,027 | 6.07% |
| Total Taxes | \$ 647,514 | \$ 2,893,315 | \$ 2,245,801 | 22.38% | \$ 610,487 | \$ 2,863,063 | \$ 2,252,576 | 21.32% | \$ 37,027 | 6.07% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ - | \$ 11,800 | \$ 11,800 | 0.00% | \$ 2,637 | \$ 5,000 | \$ 2,363 | 52.74% | \$ (2,637) | -100.00% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | 16,689 | - | (16,689) | 100.00% | - | - | - | 0.00% | 16,689 | 100.00% |
| Total Intergovernmental | \$ 16,689 | \$ 11,800 | \$ (4,889) | 141.43% | \$ 2,637 | \$ 5,000 | \$ 2,363 | 52.74% | \$ 14,052 | 532.86% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ 2,706 | \$ 9,100 | \$ 6,394 | 29.74% | \$ 4,150 | \$ 5,000 | \$ 850 | 83.01% | \$ (1,444) | -34.79% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ 2,706 | \$ 9,100 | \$ 6,394 | 29.74% | \$ 4,150 | \$ 5,000 | \$ 850 | 83.01% | \$ (1,444) | -34.79% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | 500 | 500 | 0.00% | 140 | 500 | 360 | 28.00% | (140) | -100.00% |
| Total Fines, Licenses & Permits | \$ - | \$ 500 | \$ 500 | 0.00% | \$ 140 | \$ 500 | \$ 360 | 28.00% | \$ (140) | -100.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 7,115 | \$ 12,500 | \$ 5,385 | 56.92% | \$ 5,140 | \$ 12,500 | \$ 7,360 | 41.12% | \$ 1,975 | 38.42% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 27,049 | 61,000 | 33,951 | 44.34% | 1,527 | 41,000 | 39,473 | 3.73% | 25,522 | 1670.99% |
| Total Other Sources | \$ 34,164 | \$ 73,500 | \$ 39,336 | 46.48% | \$ 6,667 | \$ 53,500 | \$ 46,833 | 12.46% | \$ 27,496 | 412.41% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grand Total Revenue | \$ 701,073 | \$ 2,988,215 | \$ 2,287,142 | 23.46% | \$ 624,082 | \$ 2,927,063 | \$ 2,302,981 | 21.32% | \$ 76,991 | 12.34% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Adjusted Grand Total Revenue | \$ 701,073 | \$ 2,988,215 | \$ 2,287,142 | 23.46% | \$ 624,082 | \$ 2,927,063 | \$ 2,302,981 | 21.32% | \$ 76,991 | 12.34% |

| | YTD 2018 | 2018 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2017 | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|--|---------------------|---------------------|---------------------|-----------------|-------------------|-----------------------|----------------|---------------------|-------------------------|-----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 665,280 | \$ 2,375,364 | \$ 1,710,084 | 71.99% | \$ 309,025 | \$ 1,401,058 | 58.98% | \$ 578,437 | \$ 86,843 | 15.01% |
| Contractual Services | 75,194 | 175,740 | 100,546 | 57.21% | 48,185 | 52,361 | 29.79% | 73,613 | 1,581 | 2.15% |
| General Operating | 98,222 | 460,187 | 361,965 | 78.66% | 129,421 | 232,544 | 50.53% | 93,539 | 4,683 | 5.01% |
| Capital Outlay | - | 63,014 | 63,014 | -100.00% | 57,597 | 5,417 | 8.60% | 35,915 | (35,915) | -100.00% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | 22,500 | 22,500 | -100.00% | - | 22,500 | 100.00% | 17,429 | (17,429) | -100.00% |
| Grand Total Expenditures | \$ 838,696 | \$ 3,096,805 | \$ 2,258,109 | 72.92% | \$ 544,228 | \$ 1,713,881 | 55.34% | \$ 798,933 | \$ 39,763 | 4.98% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ (22,500) | \$ 22,500 | -100.00% | \$ - | \$ 22,500 | -100.00% | \$ (17,429) | \$ 17,429 | -100.00% |
| Total Adjustments | \$ - | \$ (22,500) | \$ (22,500) | -100.00% | \$ - | \$ 22,500 | 100.00% | \$ (17,429) | \$ 17,429 | -100.00% |
| Adjusted Grand Total Expenditures | \$ 838,696 | \$ 3,074,305 | \$ 2,235,609 | 72.72% | \$ 544,228 | \$ 1,691,381 | 55.02% | \$ 781,504 | \$ 57,192 | 7.32% |
| Ending Fund Balance | \$ 1,263,394 | \$ 1,292,427 | | | \$ 719,166 | | | \$ 1,103,746 | \$ 159,647 | 14.46% |
| | | 41.73% | | | | | | | | |

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|----------------------|------------------------|------------------------|------------------------|---------------------|
| 208 - Police Fund | \$ 701,073.05 | \$ 2,988,215.00 | \$ 2,287,141.95 | \$ 2,988,215.00 | \$ - |
| Taxes | \$ 647,514.03 | \$ 2,893,315.00 | \$ 2,245,800.97 | \$ 2,893,315.00 | \$ - |
| Income Taxes | \$ 647,514.03 | \$ 2,893,315.00 | \$ 2,245,800.97 | \$ 2,893,315.00 | \$ - |
| Intergovernmental | \$ 16,689.00 | \$ 11,800.00 | \$ (4,889.00) | \$ 11,800.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Intergovernmental | \$ 16,689.00 | \$ - | \$ (16,689.00) | \$ - | \$ - |
| State-Shared Revenues | \$ - | \$ 11,800.00 | \$ 11,800.00 | \$ 11,800.00 | \$ - |
| Charges for Service | \$ 2,706.40 | \$ 9,100.00 | \$ 6,393.60 | \$ 9,100.00 | \$ - |
| General Government Fees | \$ 2,706.40 | \$ 9,100.00 | \$ 6,393.60 | \$ 9,100.00 | \$ - |
| Other Service Charges | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fines & Forfeitures | \$ - | \$ 500.00 | \$ 500.00 | \$ 500.00 | \$ - |
| Other Fines & Forfeitures | \$ - | \$ 500.00 | \$ 500.00 | \$ 500.00 | \$ - |
| Miscellaneous Revenue | \$ 34,163.62 | \$ 73,500.00 | \$ 39,336.38 | \$ 73,500.00 | \$ - |
| Investment Income | \$ 7,114.61 | \$ 12,500.00 | \$ 5,385.39 | \$ 12,500.00 | \$ - |
| Other Miscellaneous Revenue | \$ 27,049.01 | \$ 61,000.00 | \$ 33,950.99 | \$ 61,000.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 701,073.05 | \$ 2,988,215.00 | \$ 2,287,141.95 | \$ 2,988,215.00 | \$ - |

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2018

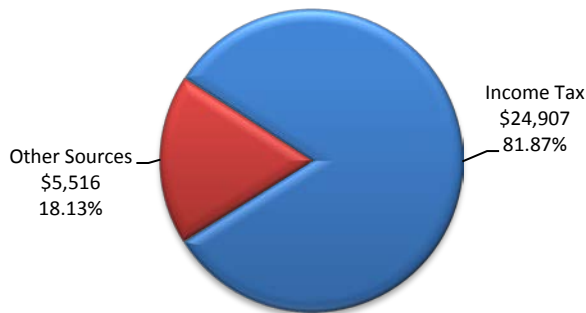
| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|-------------------------------------|----------------------|----------------------|------------------------|------------------------|------------------------|---------------------|---------------------|
| 208 - Police Fund | \$ 838,696.04 | \$ 544,227.68 | \$ 3,096,804.96 | \$ 1,713,881.24 | \$ 2,977,434.00 | \$ 48,470.96 | \$ 70,900.00 |
| General Government | \$ 55,300.64 | \$ 5,924.80 | \$ 103,317.00 | \$ 42,091.56 | \$ 99,277.00 | \$ 4,040.00 | \$ - |
| Salary & Related | \$ - | \$ - | \$ 7,777.00 | \$ 7,777.00 | \$ 7,777.00 | \$ - | \$ - |
| Contractual Services | \$ 54,900.64 | \$ 4,984.80 | \$ 90,440.00 | \$ 30,554.56 | \$ 86,500.00 | \$ 3,940.00 | \$ - |
| General Operating | \$ 400.00 | \$ 940.00 | \$ 5,100.00 | \$ 3,760.00 | \$ 5,000.00 | \$ 100.00 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 5,000.00 | \$ 27,500.00 | \$ 42,500.00 | \$ 10,000.00 | \$ 40,000.00 | \$ 2,500.00 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 5,000.00 | \$ 27,500.00 | \$ 42,500.00 | \$ 10,000.00 | \$ 40,000.00 | \$ 2,500.00 | \$ - |
| Finance | \$ 52,123.56 | \$ 15,513.29 | \$ 240,327.43 | \$ 172,690.58 | \$ 239,196.00 | \$ 1,131.43 | \$ - |
| Salary & Related | \$ 16,334.33 | \$ 7,819.33 | \$ 73,122.00 | \$ 48,968.34 | \$ 73,122.00 | \$ - | \$ - |
| Contractual Services | \$ 4,407.04 | \$ 7,693.96 | \$ 15,306.43 | \$ 3,205.43 | \$ 14,175.00 | \$ 1,131.43 | \$ - |
| General Operating | \$ 31,382.19 | \$ - | \$ 151,899.00 | \$ 120,516.81 | \$ 151,899.00 | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 5,746.27 | \$ 14,345.67 | \$ 32,436.94 | \$ 12,345.00 | \$ 29,223.00 | \$ 3,213.94 | \$ - |
| Contractual Services | \$ 3,082.00 | \$ 3,096.00 | \$ 6,640.00 | \$ 462.00 | \$ 6,640.00 | \$ - | \$ - |
| General Operating | \$ 2,664.27 | \$ 11,249.67 | \$ 25,796.94 | \$ 11,883.00 | \$ 22,583.00 | \$ 3,213.94 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Police | \$ 720,525.57 | \$ 480,943.92 | \$ 2,655,723.59 | \$ 1,454,254.10 | \$ 2,547,238.00 | \$ 37,585.59 | \$ 70,900.00 |
| Salary & Related | \$ 648,945.64 | \$ 301,206.07 | \$ 2,294,464.72 | \$ 1,344,313.01 | \$ 2,217,619.00 | \$ 5,945.72 | \$ 70,900.00 |
| Contractual Services | \$ 7,804.50 | \$ 4,910.00 | \$ 20,854.00 | \$ 8,139.50 | \$ 19,500.00 | \$ 1,354.00 | \$ - |
| General Operating | \$ 63,775.43 | \$ 117,231.01 | \$ 277,390.87 | \$ 96,384.43 | \$ 248,069.00 | \$ 29,321.87 | \$ - |
| Capital Outlay | \$ - | \$ 57,596.84 | \$ 63,014.00 | \$ 5,417.16 | \$ 62,050.00 | \$ 964.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 22,500.00 | \$ 22,500.00 | \$ 22,500.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 22,500.00 | \$ 22,500.00 | \$ 22,500.00 | \$ - | \$ - |
| Grand Total | \$ 838,696.04 | \$ 544,227.68 | \$ 3,096,804.96 | \$ 1,713,881.24 | \$ 2,977,434.00 | \$ 48,470.96 | \$ 70,900.00 |

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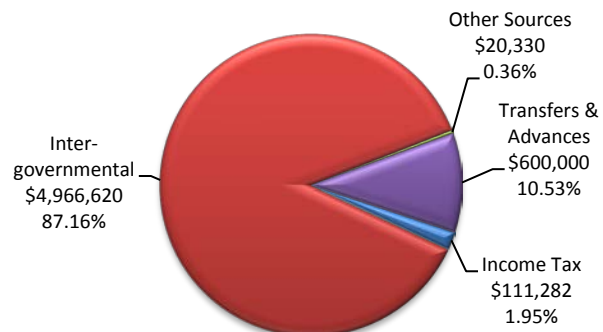
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2018 revenue budget of approximately \$5.7 million. The fund's primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$30.4 thousand, which represents 0.53% of budget. Excluding the impact of \$4.97 million in grant/loan and \$600.0 thousand in interfund transfer revenue from the equation results in a collection rate of 23.03% of budget. The adjusted three-month total is somewhat below budget, and is due to below-budget income tax collections and investment income. The fund receives a 2.0% allocation of income tax revenues in 2018, which is down from the 2.45% allocation rate to the fund in 2017.

**YTD Capital Improvements Fund
Revenue by Source**

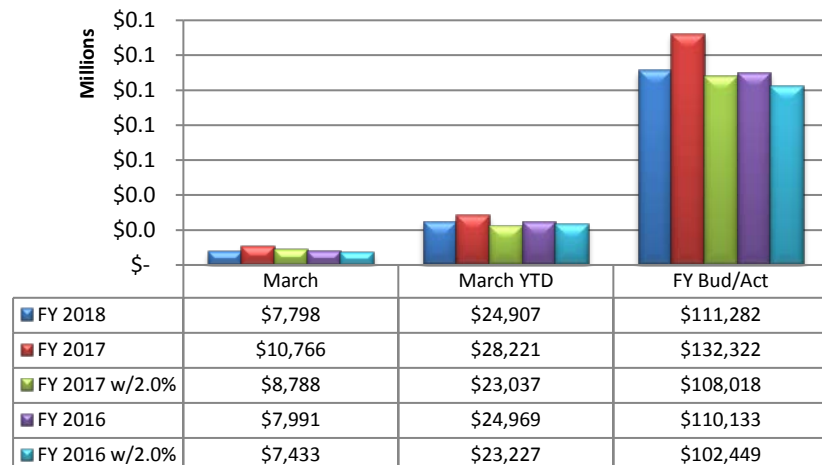


**Capital Improvements Fund
Revenue Budget**



For 2018, other than ODOT grant funding for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in March were \$7.8 thousand, and were down by \$3.0 thousand (27.57%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$24.9 thousand, and represent 22.38% of budget. In comparison, collections through March 2017 were \$28.2

**Income Tax Collections
Capital Improvements Fund**

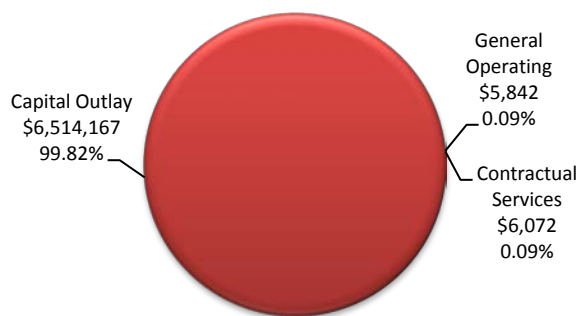


thousand, and reflect 21.33% of the 2017 full-year collections, and in 2016, the rate was equal to 22.67% of full-year collections. Had the fund's 2018 allocation rate not been reduced from 2.45% to 2.0%, the 2018 allocation would have been \$5.6 thousand higher. If nothing had been changed from 2017, increased total collections would have resulted in revenue that was \$2.3 thousand higher. Based upon the current

collection rate, it appears that collections may be running in line with expectations at this point. It is difficult to assess a trend, however, after such a short time period. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have actually received \$1.9 thousand (8.12%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$1.7 thousand (7.23%) higher than 2016 collections.

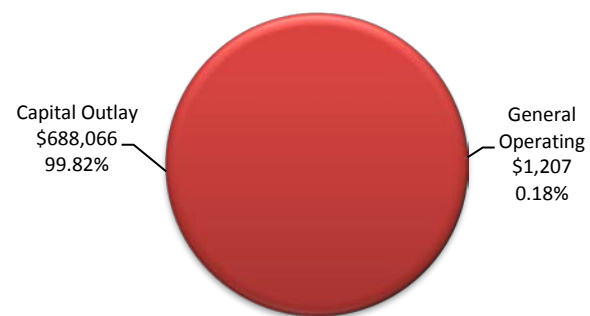
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2018 of approximately \$6.53 million. Total spending through March 31 was \$689.3 thousand, and is equal to 10.56% of the budget. Including encumbrances (e.g., purchase orders) of \$383.4 thousand in the total results in total spending equal to 16.44% of budget. Compared to the same three-month period in 2017 (and excluding transfers), the total is up by \$497.6 thousand (260%) and is due to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2018 budget in this category is \$6.51 million, (99.82% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through March 31 was \$688.1 thousand, and represents 10.56% of the category's budget. The primary planned expenditures in this category are related to the Mink Street Phase II improvements and Taylor Road/Cleveland Road projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

| Project Name | 2018 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|--|--------------------|-------------------------|------------------------|
| SR-310 Improvements project retainage* | \$9,793 | \$9,793 | \$0 |
| Mink Street Improvements – Phase II ROW Acquisition* | 337,567 | 337,567 | 0 |
| Mink Street Improvements – Phase II Construction | 5,522,257 | 688,066 | 4,834,191 |
| Taylor Road/Cleveland Road Trail ROW work* | 14,000 | 14,000 | 0 |
| Taylor Road/Cleveland Road Trail | 601,550 | 0 | 601,550 |
| Parks security lighting replacement and installation | 13,000 | 0 | 13,000 |
| Police station design/bid work | 16,000 | 16,000 | 0 |
| GRAND TOTAL | \$6,514,167 | \$1,065,426 | \$5,448,741 |

Contractual services is another major expense category in the general fund. The 2018 budget in this category is \$6.1 thousand (0.09% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through March 31 was \$0, and is down \$5.0 thousand (100%) from the same three-month period in 2017. Including encumbrances in the calculation, however, the total spending commitment becomes \$6.1 thousand, or 100% of the budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2018 included:

| Project Name | 2018 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|--|----------------|-------------------------|------------------------|
| Police station project design/engineering* | \$6,000 | \$6,000 | \$0 |
| Columbia Road bridge engineering* | 72 | 72 | 0 |
| GRAND TOTAL | \$6,072 | \$6,072 | \$0 |

General Operating is the other remaining expense category in the Capital Improvements fund. The 2018 budget in this category is \$5.8 thousand (0.09% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through March 31 was \$1.2 thousand, and represents 20.66% of the category's budget. Currently, the only spending planned for in this category in 2018 is for the payment of income tax collection fees and taxpayer refunds to RITA.

| Project Name | 2018 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|---|----------------|-------------------------|------------------------|
| Income tax collection fees and taxpayer refunds | \$5,842 | \$1,207 | \$4,635 |
| GRAND TOTAL | \$5,842 | \$1,207 | \$4,635 |

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses, and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2017 with an unencumbered balance of \$781.4 thousand, which was up by \$354.6 thousand (83.09%) from FY 2016, and is equal to 95.42% of FY 2017 spending. In comparison, the 2018 budget projects a year-end fund balance of \$337.0 thousand, which would equate to a reserve ratio equal to 5.16% of expenditures.

CITY OF PATASKALA, OHIO
MARCH 2018 YTD ANALYSIS - Capital Improvements Fund (301)

| | YTD 2018 | 2018 Budget | YTD Uncollected Balance | % Collected | YTD 2017 | 2017 Budget | YTD Uncollected Balance | % Collected | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|------------------|---------------------|-------------------------|-----------------|-------------------|-------------------|-------------------------|---------------|-------------------------|-----------------|
| Beginning Fund Balance | \$ 1,164,860 | \$ 1,164,860 | | | \$ 1,874,189 | \$ 1,874,189 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | 24,907 | 111,282 | 86,375 | 22.38% | 28,221 | 132,349 | 104,128 | 21.32% | (3,314) | -11.74% |
| Total Taxes | \$ 24,907 | \$ 111,282 | \$ 86,375 | 22.38% | \$ 28,221 | \$ 132,349 | \$ 104,128 | 21.32% | \$ (3,314) | -11.74% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ - | \$ 500 | \$ 500 | 0.00% | \$ 107 | \$ 500 | \$ 393 | 21.40% | \$ (107) | -100.00% |
| Grants & Loans | - | 4,966,120 | 4,966,120 | 0.00% | 143,637 | 452,000 | 308,363 | 31.78% | (143,637) | -100.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ - | \$ 4,966,620 | \$ 4,966,620 | 0.00% | \$ 143,744 | \$ 452,500 | \$ 308,756 | 31.77% | \$ (143,744) | -100.00% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 5,516 | \$ 20,330 | \$ 14,814 | 27.13% | \$ 5,798 | \$ 19,830 | \$ 14,032 | 29.24% | \$ (281) | -4.85% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Other Sources | \$ 5,516 | \$ 20,330 | \$ 14,814 | 27.13% | \$ 5,798 | \$ 19,830 | \$ 14,032 | 29.24% | \$ (281) | -4.85% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ 600,000 | \$ 600,000 | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Transfers | \$ - | \$ 600,000 | \$ 600,000 | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grand Total Revenue | \$ 30,423 | \$ 5,698,232 | \$ 5,667,809 | 0.53% | \$ 177,762 | \$ 604,679 | \$ 426,917 | 29.40% | \$ (147,339) | -82.89% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ (600,000) | \$ 600,000 | -100.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ (600,000) | \$ 600,000 | -100.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Adjusted Grand Total Revenue | \$ 30,423 | \$ 5,098,232 | \$ 5,067,809 | 0.60% | \$ 177,762 | \$ 604,679 | \$ 426,917 | 29.40% | \$ (147,339) | -82.89% |

| | YTD 2018 | 2018 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2017 | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|-------------------|----------------------------|---------------------|---------------|-------------------|-----------------------|---------------|---------------------|-------------------------|----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Contractual Services | - | 6,072 | 6,072 | -100.00% | 6,072 | - | 0.00% | 5,039 | (5,039) | -100.00% |
| General Operating | 1,207 | 5,842 | 4,635 | 79.34% | - | 4,635 | 79.34% | 1,303 | (96) | -7.37% |
| Capital Outlay | 688,066 | 6,514,167 | 5,826,101 | 89.44% | 377,360 | 5,448,741 | 83.64% | 185,342 | 502,724 | 271.24% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Grand Total Expenditures | \$ 689,273 | \$ 6,526,081 | \$ 5,836,808 | 89.44% | \$ 383,432 | \$ 5,453,376 | 83.56% | \$ 191,684 | \$ 497,589 | 259.59% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total Expenditures | \$ 689,273 | \$ 6,526,081 | \$ 5,836,808 | 89.44% | \$ 383,432 | \$ 5,453,376 | 83.56% | \$ 191,684 | \$ 497,589 | 259.59% |
| Ending Fund Balance (based on non-adjusted expenditures) | \$ 506,010 | \$ 337,011 5.16% | | | \$ 122,578 | | | \$ 1,860,267 | \$ (1,354,257) | -72.80% |

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|-----------------------------------|---------------------|------------------------|------------------------|------------------------|---------------------|
| 301 - Capital Improvements | \$ 30,422.68 | \$ 5,698,232.00 | \$ 5,667,809.32 | \$ 5,698,232.00 | \$ - |
| Taxes | \$ 24,906.62 | \$ 111,282.00 | \$ 86,375.38 | \$ 111,282.00 | \$ - |
| Income Taxes | \$ 24,906.62 | \$ 111,282.00 | \$ 86,375.38 | \$ 111,282.00 | \$ - |
| | | | | | |
| Intergovernmental | \$ - | \$ 4,966,620.00 | \$ 4,966,620.00 | \$ 4,966,620.00 | \$ - |
| Grants & Loans | \$ - | \$ 4,966,120.00 | \$ 4,966,120.00 | \$ 4,966,120.00 | \$ - |
| State-Shared Revenues | \$ - | \$ 500.00 | \$ 500.00 | \$ 500.00 | \$ - |
| | | | | | |
| Miscellaneous Revenue | \$ 5,516.06 | \$ 20,330.00 | \$ 14,813.94 | \$ 20,330.00 | \$ - |
| Investment Income | \$ 5,516.06 | \$ 20,330.00 | \$ 14,813.94 | \$ 20,330.00 | \$ - |
| Other Miscellaneous Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | |
| Transfers & Advances | \$ - | \$ 600,000.00 | \$ 600,000.00 | \$ 600,000.00 | \$ - |
| Transfers & Advances | \$ - | \$ 600,000.00 | \$ 600,000.00 | \$ 600,000.00 | \$ - |
| | | | | | |
| Grand Total | \$ 30,422.68 | \$ 5,698,232.00 | \$ 5,667,809.32 | \$ 5,698,232.00 | \$ - |

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|-------------------------------------|----------------------|----------------------|------------------------|------------------------|------------------------|----------------------|-------------------|
| 301 - Capital Improvements | \$ 689,272.70 | \$ 383,431.54 | \$ 6,526,080.54 | \$ 5,453,376.30 | \$ 6,142,649.00 | \$ 383,431.54 | \$ - |
| General Government | \$ - | \$ 71.80 | \$ 71.80 | \$ - | \$ - | \$ 71.80 | \$ - |
| Contractual Services | \$ - | \$ 71.80 | \$ 71.80 | \$ - | \$ - | \$ 71.80 | \$ - |
| Finance | \$ 1,207.02 | \$ - | \$ 5,842.00 | \$ 4,634.98 | \$ 5,842.00 | \$ - | \$ - |
| General Operating | \$ 1,207.02 | \$ - | \$ 5,842.00 | \$ 4,634.98 | \$ 5,842.00 | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ - | \$ 36,000.00 | \$ 650,550.00 | \$ 614,550.00 | \$ 614,550.00 | \$ 36,000.00 | \$ - |
| Contractual Services | \$ - | \$ 6,000.00 | \$ 6,000.00 | \$ - | \$ - | \$ 6,000.00 | \$ - |
| General Operating | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | \$ - | \$ 30,000.00 | \$ 644,550.00 | \$ 614,550.00 | \$ 614,550.00 | \$ 30,000.00 | \$ - |
| Public Service | \$ 688,065.68 | \$ 347,359.74 | \$ 5,869,616.74 | \$ 4,834,191.32 | \$ 5,522,257.00 | \$ 347,359.74 | \$ - |
| Capital Outlay | \$ 688,065.68 | \$ 347,359.74 | \$ 5,869,616.74 | \$ 4,834,191.32 | \$ 5,522,257.00 | \$ 347,359.74 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 689,272.70 | \$ 383,431.54 | \$ 6,526,080.54 | \$ 5,453,376.30 | \$ 6,142,649.00 | \$ 383,431.54 | \$ - |

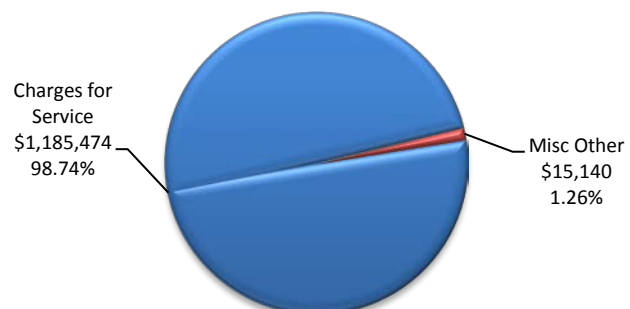
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2018 revenue budget of approximately \$1.2 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$309.5 thousand, which represents 25.78% of budget. The total revenue amount is up by \$1.1 thousand (0.35%) when compared against the same three-month period in 2017.

YTD Water Fund Revenue by Source

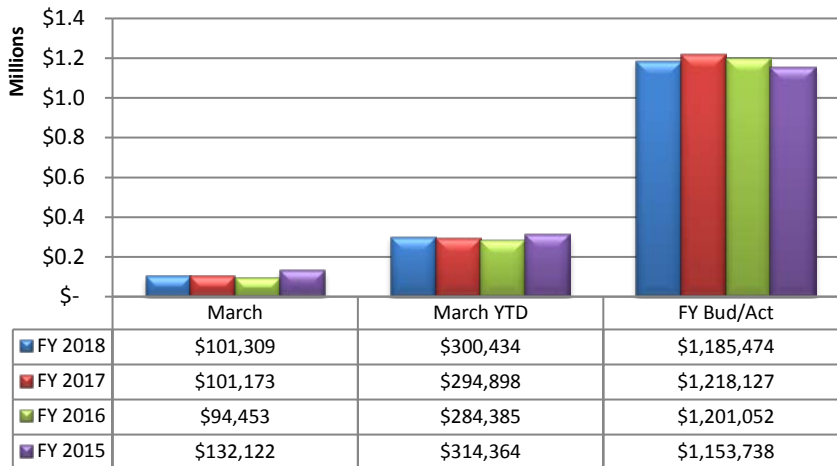


Water Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund, and are generated by water customer billings. Year to-date revenues credited to the fund are \$300.4 thousand, or 25.34% of budget.

Usage Fee Collections - Water Fund



In comparison, collections for the same three-month period in 2017 were \$294.9, and were about 24.21% of full-year collections. The 2018 collections amount to date represents an increase of \$5.5 thousand (1.88%) in 2018 over the 2017 collections.

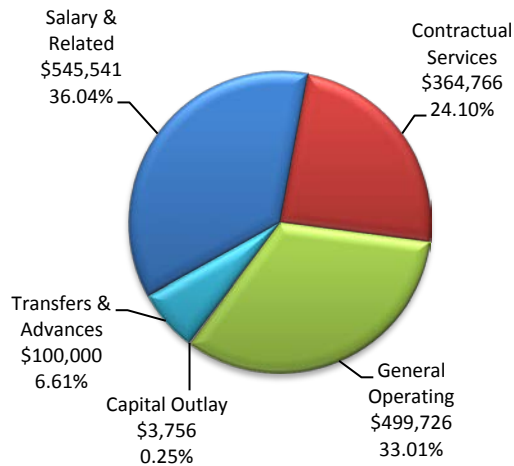
The other category, Other Sources has a 2018 budget of \$15.1 thousand. These revenues vary widely in nature, and are relatively insignificant to the total. To date, the city has received \$9.1 thousand, and the

revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.51 million. Total spending through March 31 was approximately \$322.8 thousand, or 21.32% of budget. Including encumbrances (e.g., purchase orders) of \$547.9 thousand in the total results in total committed spending equal to 57.52% of budget. The primary driver of the variance was above-

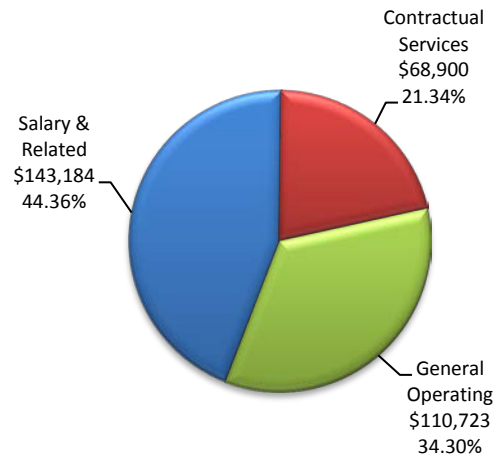
budget spending on salary and benefit-related expenses.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



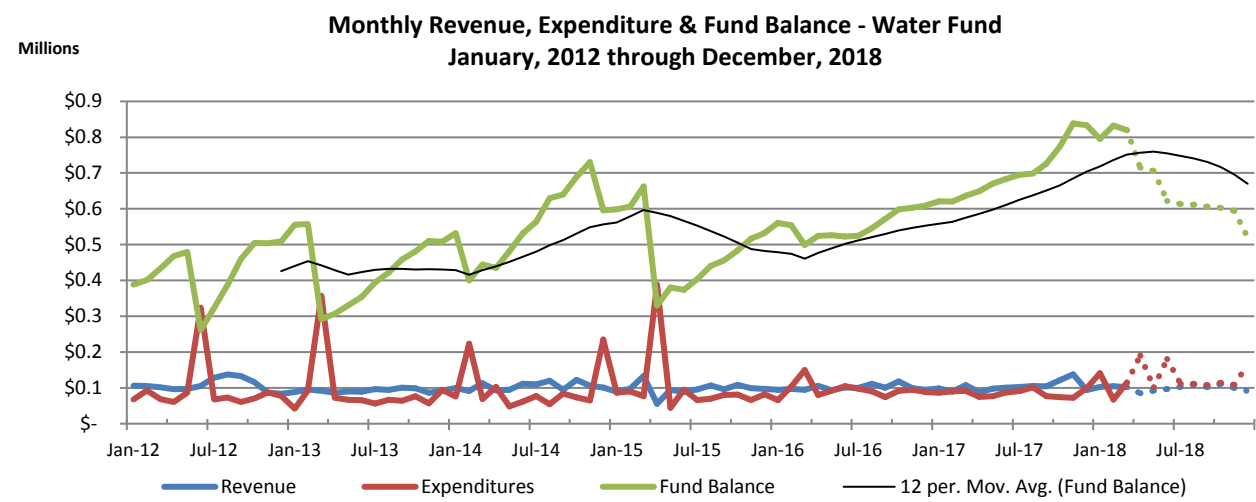
For 2018, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2018 budget of \$545.5 thousand, or 36.04% of the total fund budget. Spending through March 31 was \$143.2 thousand, and is equal to 26.25% of budget. Compared to the same three-month period in 2017, spending is up by \$20.0 thousand or 16.25%. The increase is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$499.7 thousand, or 33.01% of the fund budget. Spending through March 31 was \$110.7 thousand, or 22.16% of budget. Including encumbrances of \$285.9 thousand in the calculation results in a total spending commitment of \$396.6 thousand, or 79.36% of budget. Spending in this category is up by \$33.9 thousand (44.2%) when compared to the same three-month period in 2017.

The approved 2018 budget in the Water Operations fund provides for an interfund transfer of \$100,000 to the Water Debt Service (604) fund to assist in meeting the department's debt service financial obligations. For the past two years (2016 and 2017), the operating budgets did not provide for any interfund transfers. Generally speaking, the Water Capital Improvements (602) fund is now able to provide the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

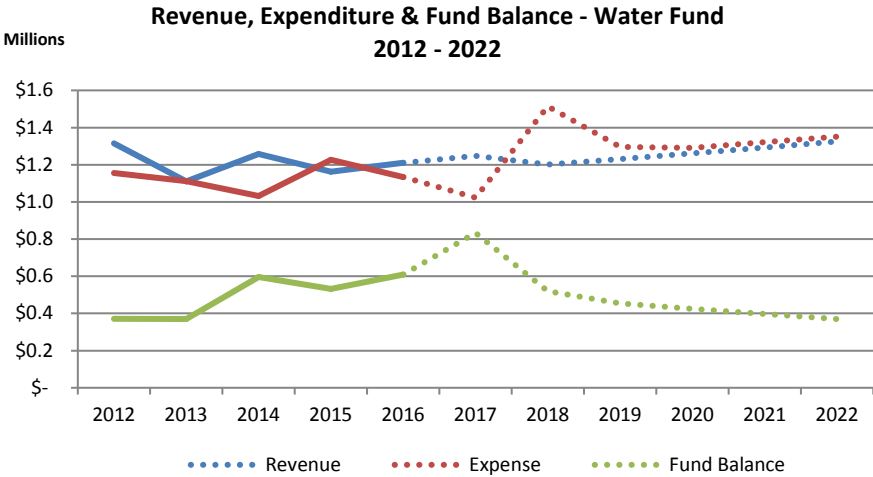
The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, which is \$205.6 thousand (38%) higher than year-end 2016, and is equal to 67.3% of FY 2017 spending. In contrast, the FY 2018 budget projects a year-end fund balance of \$520.1 thousand, which would equate to a reserve ratio equal to 34.36% of expenditures. The fund ended 2016 with an unencumbered fund balance of \$540.7 thousand, an increase of \$70.6 thousand (15.0%) from year-end 2015.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$833 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5 year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

During 2017, the year-end balance in the fund increased to approximately \$224.4 thousand. From 2018 through 2012, however, the fund balance is expected to decline in 2018 and then stabilize (but continuing to decline) to between \$371-520 thousand (see chart at right). This chart has been updated with the approved 2018 budget data through 2022.



CITY OF PATASKALA, OHIO
MARCH 2018 YTD ANALYSIS - Water Fund (601)

| | YTD 2018 | 2018 Budget | YTD Uncollected Balance | % Collected | YTD 2017 | 2017 Budget | YTD Uncollected Balance | % Collected | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|------------|--------------|-------------------------|-------------|------------|--------------|-------------------------|-------------|-------------------------|---------|
| Beginning Fund Balance | \$ 833,334 | \$ 833,334 | | | \$ 532,007 | \$ 532,007 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Utility Charges | 300,434 | 1,185,474 | 885,040 | 25.34% | 294,898 | 1,192,719 | 897,821 | 24.72% | 5,536 | 1.88% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ 300,434 | \$ 1,185,474 | \$ 885,040 | 25.34% | \$ 294,898 | \$ 1,192,719 | \$ 897,821 | 24.72% | \$ 5,536 | 1.88% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 3,481 | \$ 4,640 | \$ 1,159 | 75.01% | \$ 2,158 | \$ 4,590 | \$ 2,432 | 47.02% | \$ 1,323 | 61.29% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 5,596 | 10,500 | 4,904 | 53.30% | 11,386 | 2,000 | (9,386) | 569.29% | (5,789) | -50.85% |
| Total Other Sources | \$ 9,077 | \$ 15,140 | \$ 6,063 | 59.95% | \$ 13,544 | \$ 6,590 | \$ (6,954) | 205.52% | \$ (4,467) | -32.98% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grand Total Revenue | \$ 309,511 | \$ 1,200,614 | \$ 891,103 | 25.78% | \$ 308,442 | \$ 1,199,309 | \$ 890,867 | 25.72% | \$ 1,069 | 0.35% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Adjusted Grand Total Revenue | \$ 309,511 | \$ 1,200,614 | \$ 891,103 | 25.78% | \$ 308,442 | \$ 1,199,309 | \$ 890,867 | 25.72% | \$ 1,069 | 0.35% |

| | YTD 2018 | 2018 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2017 | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|--|------------|--------------|---------------------|-----------|------------------|-----------------------|-------------|------------|-------------------------|---------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 143,184 | \$ 545,541 | \$ 402,357 | 73.75% | \$ 88,316 | \$ 314,041 | 57.57% | \$ 123,173 | \$ 20,010 | 16.25% |
| Contractual Services | 68,900 | 364,766 | 295,866 | 81.11% | 173,700 | 122,166 | 33.49% | 68,587 | 313 | 0.46% |
| General Operating | 110,723 | 499,726 | 389,004 | 77.84% | 285,890 | 103,114 | 20.63% | 76,786 | 33,937 | 44.20% |
| Capital Outlay | - | 3,756 | 3,756 | -100.00% | - | 3,756 | 100.00% | - | - | 0.00% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | 100,000 | 100,000 | -100.00% | - | 100,000 | 100.00% | - | - | 0.00% |
| Grand Total Expenditures | \$ 322,807 | \$ 1,513,789 | \$ 1,190,983 | 78.68% | \$ 547,905 | \$ 643,078 | 42.48% | \$ 268,546 | \$ 54,261 | 20.21% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ (100,000) | \$ 100,000 | -100.00% | \$ - | \$ 100,000 | -100.00% | \$ - | \$ - | 0.00% |
| Total Adjustments | \$ - | \$ (100,000) | \$ (100,000) | -100.00% | \$ - | \$ 100,000 | 100.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total Expenditures | \$ 322,807 | \$ 1,413,789 | \$ 1,090,983 | 77.17% | \$ 547,905 | \$ 543,078 | 38.41% | \$ 268,546 | \$ 54,261 | 20.21% |
| Ending Fund Balance | \$ 820,038 | \$ 520,158 | | | \$ 272,133 | | | \$ 571,903 | \$ 248,135 | 43.39% |
| | | 34.36% | | | | | | | | |

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|-------------------------------|----------------------|------------------------|----------------------|------------------------|---------------------|
| 601 - Water Operations | \$ 309,511.01 | \$ 1,200,614.00 | \$ 891,102.99 | \$ 1,200,614.00 | \$ - |
| Charges for Service | \$ 300,433.97 | \$ 1,185,474.00 | \$ 885,040.03 | \$ 1,185,474.00 | \$ - |
| Utility | \$ 300,433.97 | \$ 1,185,474.00 | \$ 885,040.03 | \$ 1,185,474.00 | \$ - |
| | | | | | |
| Miscellaneous Revenue | \$ 9,077.04 | \$ 15,140.00 | \$ 6,062.96 | \$ 15,140.00 | \$ - |
| Investment Income | \$ 3,480.65 | \$ 4,640.00 | \$ 1,159.35 | \$ 4,640.00 | \$ - |
| Other Miscellaneous Revenue | \$ 5,596.39 | \$ 10,500.00 | \$ 4,903.61 | \$ 10,500.00 | \$ - |
| | | | | | |
| Grand Total | \$ 309,511.01 | \$ 1,200,614.00 | \$ 891,102.99 | \$ 1,200,614.00 | \$ - |

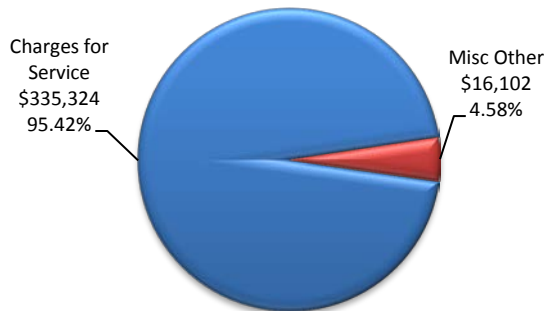
CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|-------------------------------|----------------------|----------------------|------------------------|----------------------|------------------------|---------------------|---------------------|
| 601 - Water Operations | \$ 322,806.63 | \$ 547,905.06 | \$ 1,513,789.36 | \$ 643,077.67 | \$ 1,412,348.00 | \$ 77,241.36 | \$ 24,200.00 |
| General Government | \$ 47,223.37 | \$ 26,425.55 | \$ 180,040.80 | \$ 106,391.88 | \$ 170,601.00 | \$ 1,939.80 | \$ 7,500.00 |
| Salary & Related | \$ 14,781.66 | \$ 10,540.27 | \$ 68,851.00 | \$ 43,529.07 | \$ 61,351.00 | \$ - | \$ 7,500.00 |
| Contractual Services | \$ 30,536.71 | \$ 15,634.80 | \$ 107,089.80 | \$ 60,918.29 | \$ 105,250.00 | \$ 1,839.80 | \$ - |
| General Operating | \$ 1,905.00 | \$ 250.48 | \$ 4,100.00 | \$ 1,944.52 | \$ 4,000.00 | \$ 100.00 | \$ - |
| Court & Legal | \$ 7,500.00 | \$ 27,500.00 | \$ 60,000.00 | \$ 25,000.00 | \$ 55,000.00 | \$ 5,000.00 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 7,500.00 | \$ 27,500.00 | \$ 60,000.00 | \$ 25,000.00 | \$ 55,000.00 | \$ 5,000.00 | \$ - |
| Finance | \$ 16,027.02 | \$ 11,396.99 | \$ 71,467.34 | \$ 44,043.33 | \$ 73,336.00 | \$ 1,131.34 | \$ (3,000.00) |
| Salary & Related | \$ 13,076.35 | \$ 6,046.40 | \$ 55,661.00 | \$ 36,538.25 | \$ 58,661.00 | \$ - | \$ (3,000.00) |
| Contractual Services | \$ 2,950.67 | \$ 5,350.59 | \$ 15,806.34 | \$ 7,505.08 | \$ 14,675.00 | \$ 1,131.34 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 100,000.00 | \$ 100,000.00 | \$ 100,000.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ 100,000.00 | \$ 100,000.00 | \$ 100,000.00 | \$ - | \$ - |
| Water Utility | \$ 252,056.24 | \$ 482,582.52 | \$ 1,102,281.22 | \$ 367,642.46 | \$ 1,013,411.00 | \$ 69,170.22 | \$ 19,700.00 |
| Salary & Related | \$ 115,325.71 | \$ 71,729.23 | \$ 421,028.73 | \$ 233,973.79 | \$ 406,268.00 | \$ 60.73 | \$ 14,700.00 |
| Contractual Services | \$ 27,912.91 | \$ 125,214.12 | \$ 181,870.03 | \$ 28,743.00 | \$ 158,454.00 | \$ 18,416.03 | \$ 5,000.00 |
| General Operating | \$ 108,817.62 | \$ 285,639.17 | \$ 495,626.46 | \$ 101,169.67 | \$ 444,933.00 | \$ 50,693.46 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ 3,756.00 | \$ 3,756.00 | \$ 3,756.00 | \$ - | \$ - |
| Grand Total | \$ 322,806.63 | \$ 547,905.06 | \$ 1,513,789.36 | \$ 643,077.67 | \$ 1,412,348.00 | \$ 77,241.36 | \$ 24,200.00 |

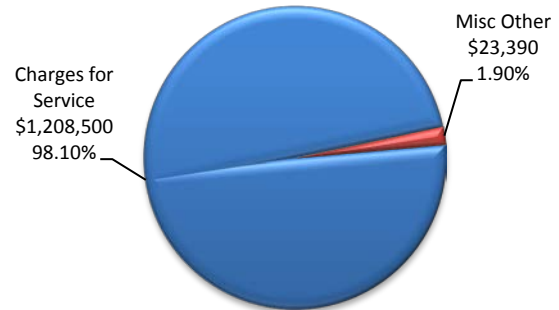
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2018 revenue budget of approximately \$1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$351.4 thousand, which represents 28.53% of budget. The total is up by \$16.9 thousand (5.04%) from the same three-month period in 2017.

YTD Sewer Fund Revenue by Source

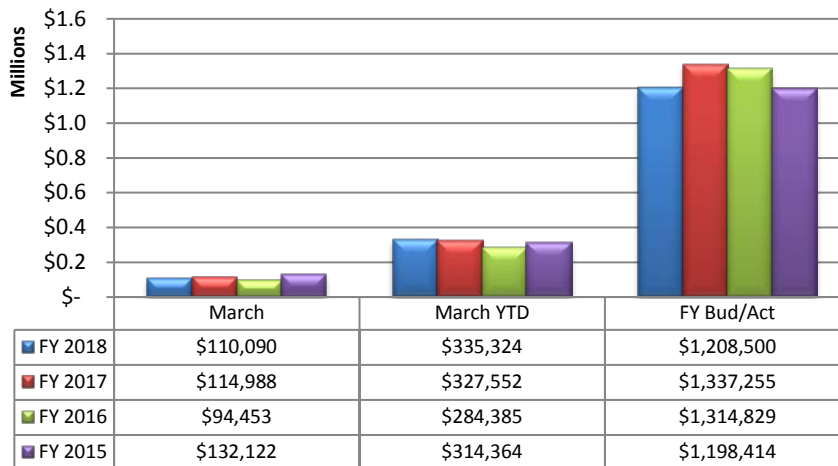


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are approximately \$335.3 thousand, or 27.75% of budget. In comparison, collections for the same three-month period in 2017 were \$327.6 thousand, an increase of \$7.8 thousand (2.37%) in 2018 over 2017 collections.

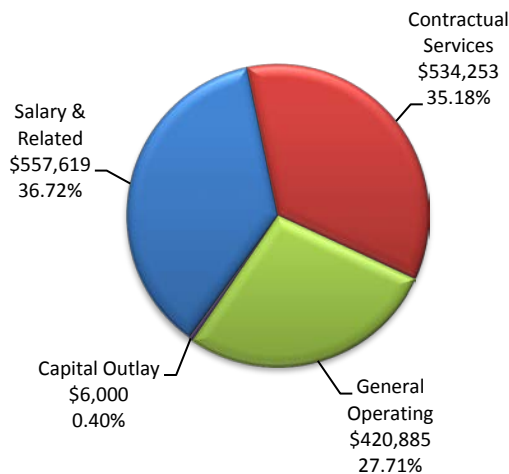
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, has a 2018 budget of \$23.4 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$16.1 thousand, which is \$9.1 thousand (129%) higher than FY 2017. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

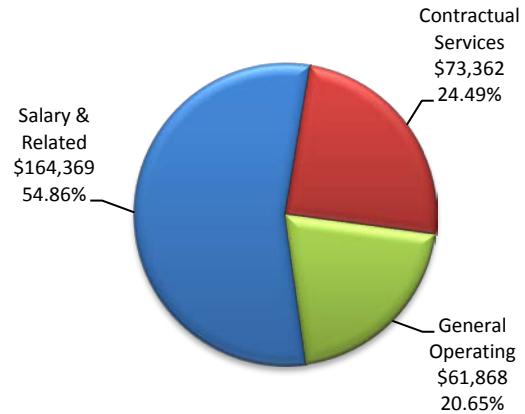
Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.52 million. Total spending through March 31 was approximately \$299.6 thousand, or 19.73% of budget. Including encumbrances (e.g., purchase orders) of \$596.0 thousand in the total results in total committed spending equal to 58.97% of budget.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



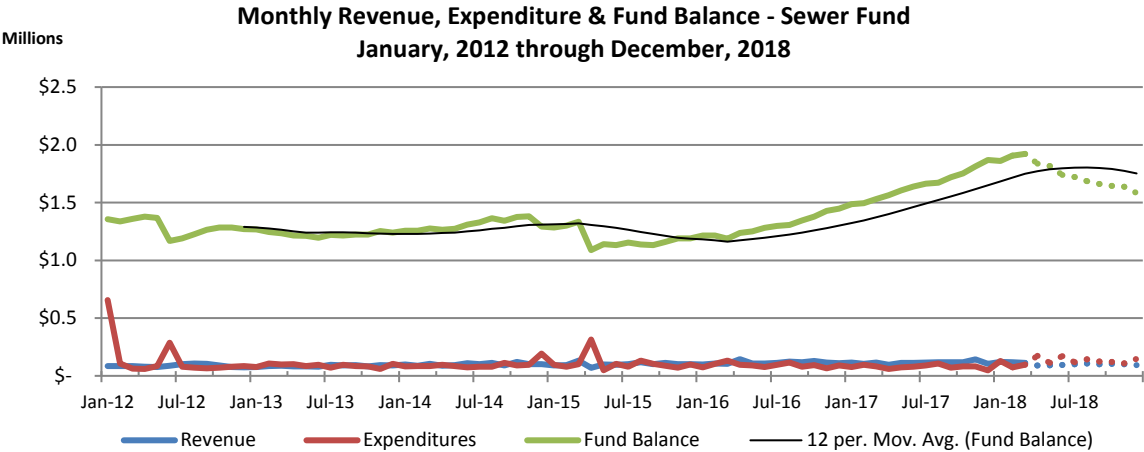
For 2018, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$557.6 thousand, or 36.72% of the total fund budget. Spending through March 31 was \$164.4 thousand, or 29.48% of budget. Compared to the same three-month period in 2017, spending is up by \$27.6 thousand, or 20.19%. The increase is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

Contractual services is the next major expense category in the Sewer fund. The 2018 budget in this category is \$534.3 thousand (35.18% of budget) and provides for non-employee personal services. Spending through March 31 is \$73.4 thousand (13.73% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 64.26% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2017 to ensure that spending remained within the approved budget, and will continue to do so in 2018.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$420.9 thousand, or 27.71% of the fund budget. Spending through March 31 was \$61.9 thousand, or 14.7% of budget. Including encumbrances (e.g., purchase orders) of \$234.1 thousand in the total results in a spending ratio of 70.32% of budget. Compared to the same three-month period in 2017, spending in this category is up by \$15.3 thousand, or 32.85%.

The approved 2018 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any authorized interfund transfers in 2016 or 2017. Previous transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department’s financial obligations on the system’s portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide such funding.

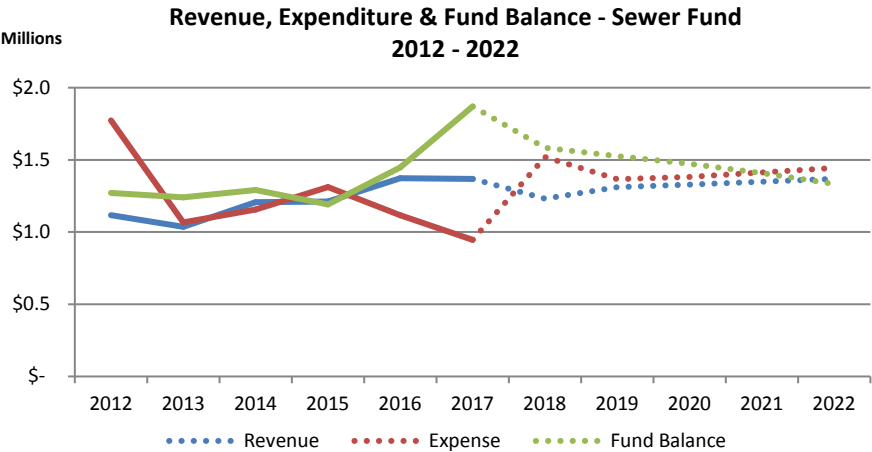
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2017 with an unencumbered fund balance of \$1.71 million, which is \$374.1 thousand (28.03%) higher than year-end 2016, and is equal to 154% of FY 2017 spending. In contrast, the 2018 budget projects a year-end fund balance of \$1.58 million, which would equate to a reserve ratio equal to 104.2% of expenditures, which is significantly above the general target ratio range of 25-35%. .

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable over the past 5 year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of



\$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, though spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. This chart has been updated with the approved 2018 budget data through 2022.

CITY OF PATASKALA, OHIO
MARCH 2018 YTD ANALYSIS - Sewer Fund (651)

| | YTD 2018 | 2018 Budget | YTD Uncollected Balance | % Collected | YTD 2017 | 2017 Budget | YTD Uncollected Balance | % Collected | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|-------------------|---------------------|-------------------------|---------------|-------------------|---------------------|-------------------------|---------------|-------------------------|----------------|
| Beginning Fund Balance | \$ 1,869,848 | \$ 1,869,848 | | | \$ 1,191,283 | \$ 1,191,283 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Utility Charges | 335,324 | 1,208,500 | 873,176 | 27.75% | 327,552 | 1,204,000 | 876,448 | 27.21% | 7,772 | 2.37% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ 335,324 | \$ 1,208,500 | \$ 873,176 | 27.75% | \$ 327,552 | \$ 1,204,000 | \$ 876,448 | 27.21% | \$ 7,772 | 2.37% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 8,012 | \$ 13,390 | \$ 5,378 | 59.83% | \$ 5,143 | \$ 9,310 | \$ 4,167 | 55.24% | \$ 2,869 | 55.79% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 8,090 | 10,000 | 1,910 | 80.90% | 1,879 | 5,000 | 3,121 | 37.58% | 6,211 | 330.54% |
| Total Other Sources | \$ 16,102 | \$ 23,390 | \$ 7,288 | 68.84% | \$ 7,022 | \$ 14,310 | \$ 7,288 | 49.07% | \$ 9,080 | 129.31% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grand Total Revenue | \$ 351,426 | \$ 1,231,890 | \$ 880,464 | 28.53% | \$ 334,574 | \$ 1,218,310 | \$ 883,736 | 27.46% | \$ 16,852 | 5.04% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Adjusted Grand Total Revenue | \$ 351,426 | \$ 1,231,890 | \$ 880,464 | 28.53% | \$ 334,574 | \$ 1,218,310 | \$ 883,736 | 27.46% | \$ 16,852 | 5.04% |

| | YTD 2018 | 2018 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2017 | YTD 2018 H/(L) YTD 2017 | % H/(L) |
|---|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|---------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 164,369 | \$ 557,619 | \$ 393,250 | 70.52% | \$ 91,958 | \$ 301,292 | 54.03% | \$ 136,755 | \$ 27,613 | 20.19% |
| Contractual Services | 73,362 | 534,253 | 460,891 | 86.27% | 269,930 | 190,961 | 35.74% | 69,537 | 3,825 | 5.50% |
| General Operating | 61,868 | 420,885 | 359,017 | 85.30% | 234,117 | 124,900 | 29.68% | 46,569 | 15,299 | 32.85% |
| Capital Outlay | - | 6,000 | 6,000 | -100.00% | - | 6,000 | 100.00% | - | - | 0.00% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Grand Total Expenditures | \$ 299,599 | \$ 1,518,757 | \$ 1,219,158 | 80.27% | \$ 596,005 | \$ 623,153 | 41.03% | \$ 252,862 | \$ 46,737 | 18.48% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total Expenditures | \$ 299,599 | \$ 1,518,757 | \$ 1,219,158 | 80.27% | \$ 596,005 | \$ 623,153 | 41.03% | \$ 252,862 | \$ 46,737 | 18.48% |
| Ending Fund Balance (based on non-adjusted expenditures) | \$ 1,921,675 | \$ 1,582,981 | | | \$ 1,325,670 | | | \$ 1,272,995 | \$ 648,680 | 50.96% |
| | | 104.23% | | | | | | | | |

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|-------------------------------|----------------------|------------------------|----------------------|------------------------|---------------------|
| 651 - Sewer Operations | \$ 351,426.11 | \$ 1,231,890.00 | \$ 880,463.89 | \$ 1,231,890.00 | \$ - |
| Charges for Service | \$ 335,324.10 | \$ 1,208,500.00 | \$ 873,175.90 | \$ 1,208,500.00 | \$ - |
| Utility | \$ 335,324.10 | \$ 1,208,500.00 | \$ 873,175.90 | \$ 1,208,500.00 | \$ - |
| | | | | | |
| Miscellaneous Revenue | \$ 16,102.01 | \$ 23,390.00 | \$ 7,287.99 | \$ 23,390.00 | \$ - |
| Investment Income | \$ 8,011.60 | \$ 13,390.00 | \$ 5,378.40 | \$ 13,390.00 | \$ - |
| Other Miscellaneous Revenue | \$ 8,090.41 | \$ 10,000.00 | \$ 1,909.59 | \$ 10,000.00 | \$ - |
| | | | | | |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | |
| Grand Total | \$ 351,426.11 | \$ 1,231,890.00 | \$ 880,463.89 | \$ 1,231,890.00 | \$ - |

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH MARCH 31, 2018

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|-------------------------------|----------------------|----------------------|------------------------|----------------------|------------------------|----------------------|---------------------|
| 651 - Sewer Operations | \$ 299,598.68 | \$ 596,004.98 | \$ 1,518,756.84 | \$ 623,153.18 | \$ 1,319,022.00 | \$ 157,534.84 | \$ 42,200.00 |
| General Government | \$ 42,706.40 | \$ 22,425.54 | \$ 157,040.80 | \$ 91,908.86 | \$ 149,601.00 | \$ 1,939.80 | \$ 5,500.00 |
| Salary & Related | \$ 15,001.89 | \$ 7,540.26 | \$ 66,851.00 | \$ 44,308.85 | \$ 61,351.00 | \$ - | \$ 5,500.00 |
| Contractual Services | \$ 25,799.51 | \$ 14,634.80 | \$ 87,589.80 | \$ 47,155.49 | \$ 85,750.00 | \$ 1,839.80 | \$ - |
| General Operating | \$ 1,905.00 | \$ 250.48 | \$ 2,600.00 | \$ 444.52 | \$ 2,500.00 | \$ 100.00 | \$ - |
| Court & Legal | \$ 12,000.00 | \$ 20,500.00 | \$ 34,500.00 | \$ 2,000.00 | \$ 25,000.00 | \$ 9,500.00 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 12,000.00 | \$ 20,500.00 | \$ 34,500.00 | \$ 2,000.00 | \$ 25,000.00 | \$ 9,500.00 | \$ - |
| Finance | \$ 16,378.54 | \$ 12,410.45 | \$ 71,201.33 | \$ 42,412.34 | \$ 73,136.00 | \$ 1,065.33 | \$ (3,000.00) |
| Salary & Related | \$ 13,076.20 | \$ 6,046.40 | \$ 55,661.00 | \$ 36,538.40 | \$ 58,661.00 | \$ - | \$ (3,000.00) |
| Contractual Services | \$ 3,302.34 | \$ 6,364.05 | \$ 15,540.33 | \$ 5,873.94 | \$ 14,475.00 | \$ 1,065.33 | \$ - |
| Sewer Utility | \$ 228,513.74 | \$ 540,668.99 | \$ 1,256,014.71 | \$ 486,831.98 | \$ 1,071,285.00 | \$ 145,029.71 | \$ 39,700.00 |
| Salary & Related | \$ 136,290.71 | \$ 78,371.67 | \$ 435,106.73 | \$ 220,444.35 | \$ 400,346.00 | \$ 60.73 | \$ 34,700.00 |
| Contractual Services | \$ 32,260.28 | \$ 228,431.24 | \$ 396,623.30 | \$ 135,931.78 | \$ 312,545.00 | \$ 79,078.30 | \$ 5,000.00 |
| General Operating | \$ 59,962.75 | \$ 233,866.08 | \$ 418,284.68 | \$ 124,455.85 | \$ 352,394.00 | \$ 65,890.68 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 299,598.68 | \$ 596,004.98 | \$ 1,518,756.84 | \$ 623,153.18 | \$ 1,319,022.00 | \$ 157,534.84 | \$ 42,200.00 |

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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF MARCH 31, 2018

| Investment Type | Market Value | Cost | Unrealized Gain/(Loss) | Current Yield |
|-----------------|--------------|------|------------------------|---------------|
|-----------------|--------------|------|------------------------|---------------|

Certificates of Deposit

| | | | | |
|--------------------------------------|------------------------|------------------------|------------------------|---------------|
| Bank CD | \$ 5,966,587.64 | \$ 6,082,990.00 | \$ (116,402.36) | 2.090% |
| Non-Bank CD | 493,350.00 | 498,078.00 | (4,728.00) | 2.621% |
| Total Certificates of Deposit | \$ 6,459,937.64 | \$ 6,581,068.00 | \$ (121,130.36) | 2.131% |

U.S. Government

| | | | | |
|----------------------------|-------------|-------------|-------------|---------------|
| Treasury Bill | - | - | - | 0.000% |
| Treasury Note | - | - | - | 0.000% |
| Total US Government | \$ - | \$ - | \$ - | 0.000% |

Government Sponsored Enterprise (GSE) Securities

| | | | | |
|------------------|------------------------|------------------------|-----------------------|---------------|
| FNMA | \$ - | \$ - | \$ - | 0.000% |
| GNMA | - | - | - | 0.000% |
| FHLMC | 421,673.06 | 433,581.52 | (11,908.46) | 1.993% |
| FHLB | 649,489.72 | 658,323.02 | (8,833.30) | 2.092% |
| FFCB | 600,133.85 | 608,907.50 | (8,773.65) | 1.340% |
| Total GSE | \$ 1,671,296.63 | \$ 1,700,812.04 | \$ (29,515.41) | 1.797% |

Other Investments:

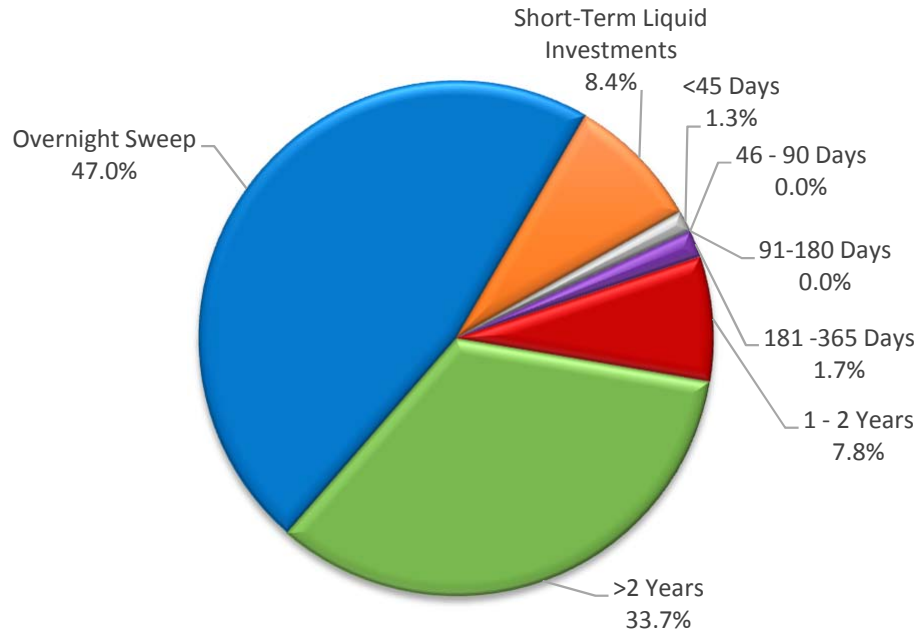
| | | | | |
|-----------------------------------|-------------------------|-------------------------|------------------------|---------------|
| Park National Bank Sweep | \$ 8,582,093.26 | \$ 8,582,093.26 | \$ - | 1.179% |
| STAR Ohio | 1,532,626.06 | 1,532,626.06 | - | 1.480% |
| Raymond James Money Market | 7,889.73 | 7,889.73 | - | 0.890% |
| Total Other | \$ 10,122,609.05 | \$ 10,122,609.05 | \$ - | 1.224% |
| Total Investment Portfolio | \$ 18,253,843.32 | \$ 18,404,489.09 | \$ (150,645.77) | 1.601% |

Investments by Institution:

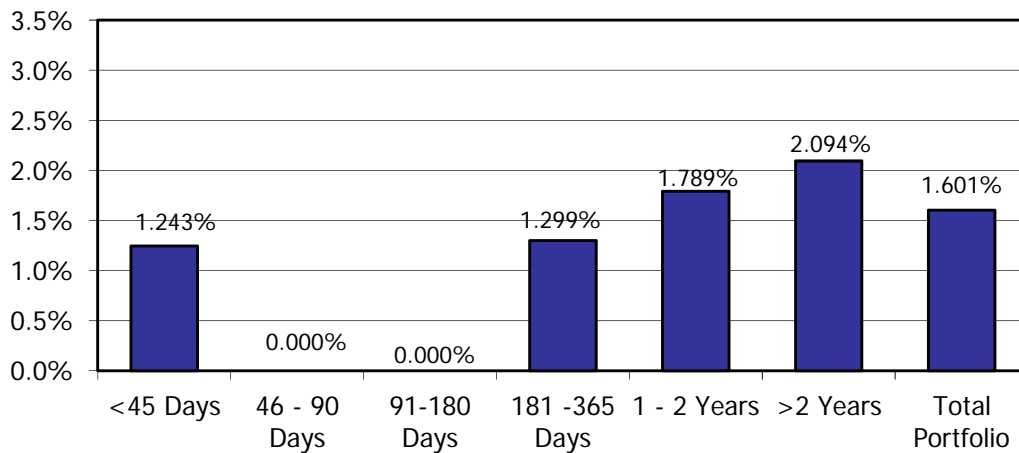
| | | | |
|-----------------------------------|-------------------------|-------------------------|------------------------|
| STAR Ohio | \$ 1,532,626.06 | \$ 1,532,626.06 | \$ - |
| Park National Bank | 8,582,093.26 | 8,582,093.26 | - |
| Raymond James | 8,139,124.00 | 8,289,769.77 | (150,645.77) |
| Total Investment Portfolio | \$ 18,253,843.32 | \$ 18,404,489.09 | \$ (150,645.77) |

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended March 31, 2018

Investment Maturity Composition

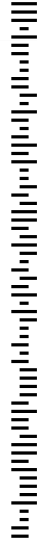


Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868 Closing Value \$8,139,124.00



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP
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CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

| | This Statement | | Year to Date |
|-------------------|----------------|--------------|-------------------|
| Beginning Balance | \$ | 8,148,125.28 | \$ 8,168,162.44 |
| Deposits | \$ | 0.00 | \$ 0.00 |
| Income | \$ | 7,302.73 | \$ 41,112.43 |
| Withdrawals | \$ | 0.00 | \$ 0.00 |
| Expenses | \$ | 0.00 | \$ 0.00 |
| Change in Value | \$ | (16,304.01) | \$ (70,150.87) |
| Ending Balance | \$ | 8,139,124.00 | \$ 8,139,124.00 |
| Purchases | \$ | (525,000.00) | \$ (1,024,712.93) |
| Sales/Redemptions | \$ | 490,453.72 | \$ 985,361.78 |

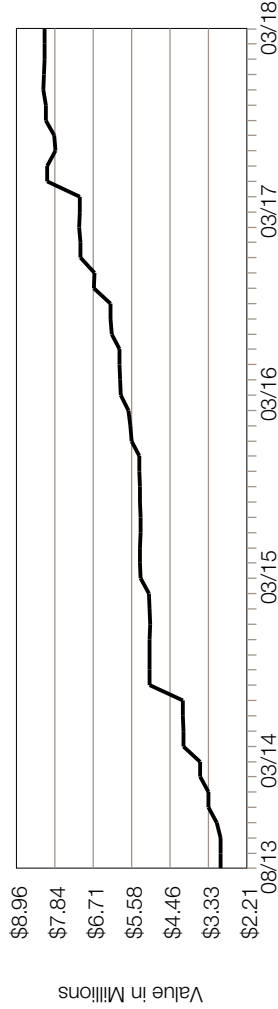
Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

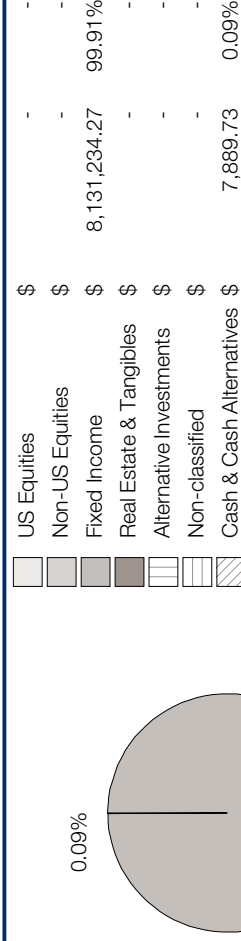
| | This Quarter | YTD | 2017 | 2016 | Annualized Since 08/23/2013 |
|--------------------------------|--------------|---------|-------|-------|-----------------------------|
| Performance Inception 08/23/13 | (0.46)% | (0.46)% | 0.75% | 1.60% | 0.97% |

Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Money Markets

| Description | (Symbol) | Quantity | Price | Value | Estimated Income Yield | Estimated Annual Income |
|--|----------|-----------|---------|------------|---------------------------|----------------------------|
| Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option | | 7,889.730 | \$1,000 | \$7,889.73 | 0.89% | \$70.22 |
| Money Markets Total | | | | \$7,889.73 | | \$70.22 |
| Cash & Cash Alternatives Total | | | | \$7,889.73 | | \$70.22 |

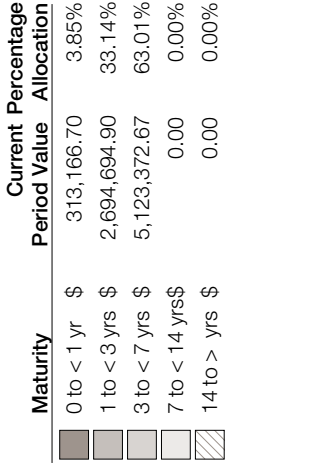
Fixed Income ❖

Credit Quality Analysis

| | Lowest Available * | Period Value | Current Percentage Allocation |
|-------------------------------|--------------------|--------------|-------------------------------|
| U.S. Treasury | \$ | 0.00 | 0.00% |
| Agency/GSE Debt | \$ | 1,671,296.63 | 20.55% |
| ABS/MBS/CMOs | \$ | 0.00 | 0.00% |
| Certificates of Deposit (CDs) | \$ | 6,459,937.64 | 79.45% |
| AAA | \$ | 0.00 | 0.00% |
| AA | \$ | 0.00 | 0.00% |
| A | \$ | 0.00 | 0.00% |
| BAA | \$ | 0.00 | 0.00% |
| Below Investment Grade | \$ | 0.00 | 0.00% |
| Not Rated | \$ | 0.00 | 0.00% |

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

| Description (CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|--------------------|---------------|----------|---------------------|------------------|----------------------------------|---|
| FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 05/23/2018 @ 100.000 (3130A9WVC1) | \$175,000.00 | \$2,187.50 | 05/09/2017 | \$97.597 | \$170,794.75 | \$771.70 | \$173,250.00 \$(2,455.25) | \$173,250.00 ^A \$(2,455.25) |
| Step Schedule: 1.375% on November 23, 2018, 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 | | | | | | | | |
| Debt Classification: Senior Unsecured | | | | | | | | |
| Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | | | | | | | | |
| FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 02/23/2022 Callable 05/23/2018 @ 100.000 (3130AAGR2) | \$250,000.00 | \$3,750.00 | 01/25/2017 | \$98.469 | \$246,172.50 | \$385.42 | \$249,875.00 \$(3,702.50) | \$249,875.00 ^A \$(3,702.50) |
| Step Schedule: 1.750% on August 23, 2018, 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021 | | | | | | | | |
| Debt Classification: Senior Unsecured | | | | | | | | |
| Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | | | | | | | | |
| FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 04/04/2018 @ 100.000 FACTOR: .14705882 (313380Z75) | \$105,000.00 | \$1,438.50 | 10/07/2015 | \$98.423 | \$15,197.67 | \$91.67 | \$15,418.02 \$(220.35) | \$15,418.02 ^A \$(220.35) |
| Debt Classification: Senior Unsecured | | | | | | | | |
| Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | | | | | | | | |
| FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 04/04/2018 @ 100.000 (313380ZNO) | \$220,000.00 | \$3,190.00 | 09/18/2015 | \$98.784 | \$217,324.80 | \$1,258.28 | \$219,780.00 \$(2,455.20) | \$219,780.00 ^A \$(2,455.20) |
| Debt Classification: Senior Unsecured | | | | | | | | |
| Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | | | | | | | | |



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE) (continued)

| Description (CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|----------------|--------------------------|------------------|----------|-----------------------|---------------------|-------------------------------------|--|
| FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 04/04/2018 @ 100.000 (3133EFHQ3) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | \$315,000.00 | \$3,780.00 | 12/01/2015 | \$99.418 | \$313,166.70 | \$861.00 | \$314,055.00 \$(888.30) | ^A \$314,055.00 \$(888.30) |
| FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 04/04/2018 @ 100.000 (3133EGXU4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | \$295,000.00 | \$4,041.50 | 10/18/2016 | \$97.277 | \$286,967.15 | \$1,953.39 | \$294,852.50 \$(7,885.35) | ^A \$294,852.50 \$(7,885.35) |
| FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 03/30/2018 @ 100.000 (3134GAMW1) Step Schedule: 1.500% on March 30, 2019, 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | \$205,000.00 | \$2,050.00 | 10/18/2016 | \$97.426 | \$199,723.30 | \$1,025.00 | \$204,692.50 \$(4,969.20) | ^A \$204,692.50 \$(4,969.20) |
| FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 05/24/2018 @ 100.000 (3134GAWL4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | \$232,000.00 | \$3,828.00 | 12/06/2016 | \$95.668 | \$221,949.76 | \$1,339.80 | \$228,889.02 \$(6,939.26) | ^A \$228,889.02 \$(6,939.26) |
| Government Sponsored Enterprise Securities (GSE) Total | \$1,797,000.00 | \$24,265.50 | | | \$1,671,296.63 | \$7,686.26 | \$1,700,812.04 \$(29,515.41) | \$1,700,812.04 \$(29,515.41) |

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) ♦

Certificates of Deposit (CDs)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|--------------------------|------------------|----------|--------------|---------------------|-------------------------------------|---|
| ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated | \$100,000.00 | \$2,100.00 | 11/28/2017 | \$98.675 | \$98,675.00 | \$690.41 | \$100,000.00 \$(1,325.00) | \$100,000.00 ^A \$(1,325.00) |
| ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated | \$150,000.00 | \$1,875.00 | 08/29/2016 | \$98.335 | \$147,502.50 | \$148.97 | \$150,000.00 \$(2,497.50) | \$150,000.00 ^A \$(2,497.50) |
| AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated | \$245,000.00 | \$5,145.00 | 08/15/2014 | \$99.742 | \$244,367.90 | \$521.55 | \$245,000.00 \$(632.10) | \$245,000.00 ^A \$(632.10) |
| BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/16/18 1.7500% DUE 07/26/2022 Callable 04/16/2018 @ 100.000 (05581WQF5) Step Schedule: 2.000% on July 26, 2019, 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated | \$210,000.00 | \$3,675.00 | 07/13/2017 | \$98.151 | \$206,117.10 | \$634.31 | \$210,000.00 \$(3,882.90) | \$210,000.00 ^A \$(3,882.90) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|--------------------------|------------------|-----------|---------------------|---------------------|-------------------------------------|---|
| BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 06/21/18 2.8000% DUE 03/21/2022 Callable 06/21/2018 @ 100.000 (05581WVT9) Ratings Information: Not Rated | \$35,000.00 | \$980.00 | 03/16/2018 | \$100.266 | \$35,093.10 | \$24.16 | \$35,000.00 \$93.10 | \$35,000.00 \$93.10 ^A |
| BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated | \$245,000.00 | \$5,145.00 | 08/15/2014 | \$99.648 | \$244,137.60 | \$535.64 | \$245,000.00 \$(862.40) | \$245,000.00 \$(862.40) ^A |
| BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated | \$245,000.00 | \$6,860.00 | 03/07/2018 | \$99.743 | \$244,370.35 | \$300.71 | \$245,000.00 \$(629.65) | \$245,000.00 \$(629.65) ^A |
| CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated | \$97,000.00 | \$2,279.50 | 07/02/2015 | \$99.509 | \$96,523.73 | \$505.86 | \$97,000.00 \$(476.27) | \$97,000.00 \$(476.27) ^A |
| CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated | \$148,000.00 | \$3,404.00 | 08/14/2015 | \$99.350 | \$147,038.00 | \$429.00 | \$147,990.53 \$(952.53) | \$147,990.53 \$(952.53) ^A |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|--------------------------|------------------|----------|---------------------|---------------------|-------------------------------------|----------------------------------|
| CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated | \$100,000.00 | \$2,300.00 | 08/14/2015 | \$99.350 | \$99,350.00 | \$289.86 | \$99,943.20 \$(593.20) | \$99,943.20 \$(593.20) |
| CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated | \$145,000.00 | \$3,190.00 | 08/28/2015 | \$98.020 | \$142,129.00 | \$244.71 | \$145,000.00 \$(2,871.00) | \$145,000.00 \$(2,871.00) |
| DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated | \$250,000.00 | \$6,625.00 | 02/12/2018 | \$99.141 | \$247,852.50 | \$1,052.74 | \$249,858.00 \$(2,005.50) | \$249,858.00 \$(2,005.50) |
| ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated | \$245,000.00 | \$5,022.50 | 08/22/2017 | \$96.916 | \$237,444.20 | \$302.72 | \$245,000.00 \$(7,555.80) | \$245,000.00 \$(7,555.80) |
| EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated | \$110,000.00 | \$2,255.00 | 08/25/2015 | \$98.745 | \$108,619.50 | \$185.34 | \$110,000.00 \$(1,380.50) | \$110,000.00 \$(1,380.50) |
| EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated | \$135,000.00 | \$2,700.00 | 09/18/2015 | \$98.588 | \$133,093.80 | \$110.96 | \$134,991.85 \$(1,898.05) | \$134,991.85 \$(1,898.05) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|--------------------------|------------------|----------|---------------------|---------------------|-------------------------------------|---|
| EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/18 2.0500% DUE 09/13/2022 Callable 04/13/2018 @ 100.000 (301074CM0) | \$245,000.00 | \$5,022.50 | 09/11/2017 | \$96.909 | \$237,427.05 | \$233.92 | \$245,000.00 \$(7,572.95) | \$245,000.00 ^A \$(7,572.95) |
| Ratings Information: Not Rated | | | | | | | | |
| FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/24/18 1.0000% DUE 06/24/2021 Callable 04/24/2018 @ 100.000 (316077CN4) | \$160,000.00 | \$1,600.00 | 06/21/2016 | \$97.232 | \$155,571.20 | \$26.30 | \$160,000.00 \$(4,428.80) | \$160,000.00 ^A \$(4,428.80) |
| Ratings Information: 1.350% on June 24, 2018, 1.800% on June 24, 2019, 2.400% on June 24, 2020 | | | | | | | | |
| FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/19/18 1.6000% DUE 05/19/2022 Callable 04/19/2018 @ 100.000 (316077CU8) | \$85,000.00 | \$1,360.00 | 05/16/2017 | \$97.909 | \$83,222.65 | \$40.99 | \$85,000.00 \$(1,777.35) | \$85,000.00 ^A \$(1,777.35) |
| Ratings Information: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 | | | | | | | | |
| FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) | \$33,000.00 | \$726.00 | 09/14/2017 | \$97.657 | \$32,226.81 | \$111.39 | \$33,064.42 \$(837.61) | \$33,057.79 \$(830.98) |
| Ratings Information: Not Rated | | | | | | | | |



Your Portfolio (continued)

City of Pataskala Account No. 28852868

Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|--------------------------|------------------|----------|--------------|---------------------|-------------------------------------|---|
| FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/13/18 1.5000% DUE 12/13/2021 Callable 04/13/2018 @ 100.000 (336460CB4) | \$245,000.00 | \$3,675.00 | 12/08/2016 | \$97.336 | \$238,473.20 | \$171.16 | \$245,000.00 \$(6,526.80) | \$245,000.00 ^A \$(6,526.80) |
| Step Schedule: 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated | | | | | | | | |
| GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT 1.5000% DUE 11/22/2022 (38148PTE7) SEMI-ANNUAL 2.4000% Ratings Information: Not Rated | \$250,000.00 | \$6,000.00 | 02/12/2018 | \$98.199 | \$245,497.50 | \$2,104.11 | \$248,220.00 \$(2,722.50) | \$248,220.00 ^A \$(2,722.50) |
| GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/18 1.5000% DUE 07/13/2021 Callable 04/13/2018 @ 100.000 (38762PBN1) | \$245,000.00 | \$3,675.00 | 06/24/2016 | \$96.677 | \$236,858.65 | \$171.16 | \$245,000.00 \$(8,141.35) | \$245,000.00 ^A \$(8,141.35) |
| Ratings Information: Not Rated | | | | | | | | |
| HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5) | \$245,000.00 | \$5,635.00 | 07/13/2017 | \$98.120 | \$240,394.00 | \$1,157.87 | \$245,000.00 \$(4,606.00) | \$245,000.00 ^A \$(4,606.00) |
| Ratings Information: Not Rated | | | | | | | | |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|--------------------------|------------------|----------|--------------|---------------------|-------------------------------------|---|
| HIAWATHA NB HAGER CITY, WI FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/23/18 2.8000% DUE 03/23/2023 Callable 06/23/2018 @ 100.000 (428548AG6) Ratings Information: Not Rated | \$245,000.00 | \$6,860.00 | 03/21/2018 | \$99.742 | \$244,367.90 | \$131.56 | \$245,000.00 \$(632.10) | \$245,000.00 ^A \$(632.10) |
| INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/18 2.1000% DUE 07/29/2022 Callable 02/28/2018 @ 100.000 (45906ABP1) Ratings Information: Not Rated | \$245,000.00 | \$5,145.00 | 07/26/2017 | \$97.270 | \$238,311.50 | \$422.87 | \$245,000.00 \$(6,688.50) | \$245,000.00 ^A \$(6,688.50) |
| JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/18 1.2500% DUE 03/04/2020 Callable 09/04/2018 @ 100.000 (48125YC93) Step Schedule: 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated | \$160,000.00 | \$2,000.00 | 03/01/2016 | \$98.965 | \$158,344.00 | \$142.47 | \$160,000.00 \$(1,656.00) | \$160,000.00 ^A \$(1,656.00) |
| JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 05/16/18 1.6500% DUE 08/16/2021 Callable 05/16/2018 @ 100.000 (48126XAH8) Ratings Information: Not Rated | \$90,000.00 | \$1,485.00 | 08/11/2016 | \$96.078 | \$86,470.20 | \$170.88 | \$90,000.00 \$(3,529.80) | \$90,000.00 ^A \$(3,529.80) |



Your Portfolio (continued)

City of Pataskala Account No. 28852868

Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|--------------------------|------------------|----------|--------------|---------------------|-------------------------------------|---|
| MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated | \$245,000.00 | \$5,022.50 | 05/10/2017 | \$97.248 | \$238,257.60 | \$55.04 | \$245,000.00 \$(6,742.40) | \$245,000.00 ^A \$(6,742.40) |
| MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6) Ratings Information: Not Rated | \$245,000.00 | \$5,145.00 | 07/19/2017 | \$97.271 | \$238,313.95 | \$84.57 | \$245,000.00 \$(6,686.05) | \$245,000.00 ^A \$(6,686.05) |
| NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5) Ratings Information: Not Rated | \$245,000.00 | \$5,145.00 | 08/12/2014 | \$99.635 | \$244,105.75 | \$535.64 | \$245,000.00 \$(894.25) | \$245,000.00 ^A \$(894.25) |
| NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/18 1.3500% DUE 03/09/2020 Callable 04/08/2018 @ 100.000 (63368DX0) Ratings Information: Not Rated | \$160,000.00 | \$2,160.00 | 03/01/2016 | \$97.825 | \$156,520.00 | \$130.19 | \$160,000.00 \$(3,480.00) | \$160,000.00 ^A \$(3,480.00) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|--------------------------|------------------|----------|--------------|---------------------|-------------------------------------|---|
| NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/17/18 1.5000% DUE 05/17/2021 Callable 04/17/2018 @ 100.000 (66858UBB2) Step Schedule: 1.700% on May 17, 2018, 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated | \$245,000.00 | \$3,675.00 | 05/09/2017 | \$98.024 | \$240,158.80 | \$130.89 | \$245,000.00 \$(4,841.20) | \$245,000.00 ^A \$(4,841.20) |
| PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated | \$245,000.00 | \$3,675.00 | 08/26/2016 | \$96.010 | \$235,224.50 | \$302.05 | \$245,000.00 \$(9,775.50) | \$245,000.00 ^A \$(9,775.50) |
| SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated | \$245,000.00 | \$3,797.50 | 06/24/2016 | \$96.342 | \$236,037.90 | \$946.77 | \$245,000.00 \$(8,962.10) | \$245,000.00 ^A \$(8,962.10) |
| WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated | \$90,000.00 | \$1,575.00 | 06/14/2016 | \$96.713 | \$87,041.70 | \$56.10 | \$90,000.00 \$(2,958.30) | \$90,000.00 ^A \$(2,958.30) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Est. Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|----------------|--------------------------|------------------|----------|-----------------------|---------------------|-------------------------------------|---|
| WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/18 1.2500% DUE 04/30/2020 Callable 04/30/2018 @ 100.000 (94986TTT4) | \$155,000.00 | \$1,937.50 | 04/24/2015 | \$99.870 | \$154,798.50 | \$313.18 | \$155,000.00 \$(201.50) | \$155,000.00 ^A \$(201.50) |
| Step Schedule: 2.000% on April 30, 2018, 4.500% on April 30, 2019 Ratings Information: Not Rated | | | | | | | | |
| • Certificates of Deposit (CDs) | \$6,583,000.00 | \$128,872.00 | | | \$6,459,937.64 | \$13,416.05 | \$6,581,068.00 \$(121,130.36) | \$6,581,061.37 \$(121,123.73) |
| • Total | | | | | | | | |
| • ^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium. | | | | | | | | |
| Fixed Income Total | | \$153,137.50 | | | \$8,131,234.27 | \$21,102.31 | | |

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$8,139,124.00

Accrued Interest Total \$21,102.31



Activity Summary

| Income | | | |
|-----------------------------------|-------------------|--------------------|--|
| Type | This Statement | Year to Date | |
| Dividends at Eagle-JPM MMKT Funds | \$147.73 | \$166.21 | |
| Interest - Taxable | \$7,155.00 | \$40,946.22 | |
| Total Income | \$7,302.73 | \$41,112.43 | |

| Purchases | | | |
|------------------------|-----------------------|-------------------------|--|
| Type | This Statement | Year to Date | |
| Purchases | \$(525,000.00) | \$(1,024,712.93) | |
| Total Purchases | \$(525,000.00) | \$(1,024,712.93) | |

| Sales / Redemptions | | | |
|--------------------------------|---------------------|---------------------|--|
| Type | This Statement | Year to Date | |
| Sales | \$490,453.72 | \$985,361.78 | |
| Total Sales/Redemptions | \$490,453.72 | \$985,361.78 | |

Activity Detail

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|-------------------|-------------------|--------------------|---|---------------|----------|--------------|--------------|-------------------|
| Beginning Balance | | | | | | | | |
| 03/01/2018 | Income | Interest - Taxable | ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) | | | \$929.79 | \$36,063.07 | Paid on 150,000 |
| 03/02/2018 | Income | Interest - Taxable | CAPITAL ONE NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) | | | \$1,581.89 | \$37,644.96 | Paid on 145,000 |
| 03/05/2018 | Income | Interest - Taxable | JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/18 1.2500% DUE 03/04/2020 Callable 09/04/2018 @ 100.000 (48125YC93) | | | \$394.52 | \$38,039.48 | Paid on 160,000 |
| 03/07/2018 | Sale/Redemption | Sale | COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) | (245,000.000) | \$99.983 | \$245,119.45 | \$283,158.93 | |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|---------------------|-----------------------|---|---------------|-----------|----------------|--------------|-------------------|
| 03/07/2018 | Sale/ Redemption | Sale | COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) | (245,000.000) | \$100.100 | \$245,334.27 | \$528,493.20 | |
| 03/08/2018 | Income | Interest - Taxable | ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) | | | \$385.29 | \$528,878.49 | Paid on 245,000 |
| 03/08/2018 | Income | Interest - Taxable | NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/18 1.3500% DUE 03/09/2020 Callable 04/08/2018 @ 100.000 (633368DX0) | | | \$165.70 | \$529,044.19 | Paid on 160,000 |
| 03/13/2018 | Income | Interest - Taxable | FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 04/13/18 1.5000% DUE 12/13/2021 Callable 04/13/2018 @ 100.000 (336460CB4) | | | \$281.92 | \$529,326.11 | Paid on 245,000 |
| 03/13/2018 | Income | Interest - Taxable | EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/18 2.0500% DUE 09/13/2022 Callable 04/13/2018 @ 100.000 (301074CM0) | | | \$385.29 | \$529,711.40 | Paid on 245,000 |
| 03/13/2018 | Income | Interest - Taxable | GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/18 1.5000% DUE 07/13/2021 Callable 04/13/2018 @ 100.000 (38762PBN1) | | | \$281.92 | \$529,993.32 | Paid on 245,000 |
| 03/14/2018 | Purchase | Purchase | BELMONT SVB BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) | 245,000.000 | \$100.000 | \$(245,000.00) | \$284,993.32 | |
| 03/15/2018 | Income | Interest - Taxable | EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) | | | \$1,338.90 | \$286,332.22 | Paid on 135,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|---|-------------|-----------|----------------|--------------|-------------------|
| 03/19/2018 | Income | Interest - Taxable | NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/17/18 1.5000% DUE 05/17/2021 Callable 04/17/2018 @ 100.000 (66858UBB2) | | | \$281.92 | \$286,614.14 | Paid on 245,000 |
| 03/19/2018 | Income | Interest - Taxable | WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) | | | \$120.82 | \$286,734.96 | Paid on 90,000 |
| 03/19/2018 | Income | Interest - Taxable | FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/19/18 1.6000% DUE 05/19/2022 Callable 04/19/2018 @ 100.000 (316077CU8) | | | \$104.33 | \$286,839.29 | Paid on 85,000 |
| 03/21/2018 | Purchase | Purchase | BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 06/21/18 2.8000% DUE 03/21/2022 Callable 06/21/2018 @ 100.000 (05581WVT9) | 35,000.000 | \$100.000 | \$(35,000.00) | \$251,839.29 | |
| 03/23/2018 | Purchase | Purchase | HIWATHA NB HAGER CITY, WI FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/23/18 2.8000% DUE 03/23/2023 Callable 06/23/2018 @ 100.000 (428548AG6) | 245,000.000 | \$100.000 | \$(245,000.00) | \$6,839.29 | |
| 03/26/2018 | Income | Interest - Taxable | FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/24/18 1.0000% DUE 06/24/2021 Callable 04/24/2018 @ 100.000 (316077CN4) | | | \$122.74 | \$6,962.03 | Paid on 160,000 |
| 03/26/2018 | Income | Interest - Taxable | MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) | | | \$385.29 | \$7,347.32 | Paid on 245,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|----------------------------------|---|----------|-------|----------|--------------|---------------------------|
| 03/26/2018 | Income | Interest - Taxable | MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/18 2.1000% DUE 07/25/2022 Callable 07/24/2018 @ 100.000 (59565QCH6) | | | \$394.68 | \$7,742.00 | Paid on 245,000 |
| 03/29/2018 | Income | Dividend at Eagle-JPM MMKT Funds | EAGLE-JPM US Gov (JJGXX) | | | \$147.73 | \$7,889.73 | INCOMEDIVIDEND (REINVEST) |

Cash Sweep Activity Recap

Eagle Class - JPMorgan U.S. Government Money Market Fund

| Date | Activity Type | Amount | Balance | Date | Activity Type | Amount | Balance |
|------------|-------------------|----------------|--------------|------------|----------------------------------|----------------|--------------|
| 02/28/2018 | Beginning Balance | | \$35,133.28 | 03/15/2018 | Transfer To | \$1,338.90 | \$286,332.22 |
| 03/01/2018 | Transfer To | \$929.79 | \$36,063.07 | 03/19/2018 | Transfer To | \$507.07 | \$286,839.29 |
| 03/02/2018 | Transfer To | \$1,581.89 | \$37,644.96 | 03/21/2018 | Transfer From | \$(35,000.00) | \$251,839.29 |
| 03/05/2018 | Transfer To | \$394.52 | \$38,039.48 | 03/23/2018 | Transfer From | \$(245,000.00) | \$6,839.29 |
| 03/07/2018 | Transfer To | \$490,453.72 | \$528,493.20 | 03/26/2018 | Transfer To | \$902.71 | \$7,742.00 |
| 03/08/2018 | Transfer To | \$550.99 | \$529,044.19 | 03/29/2018 | Dividend at Eagle-JPM MMKT Funds | \$147.73 | \$7,889.73 |
| 03/13/2018 | Transfer To | \$949.13 | \$529,993.32 | | | | |
| 03/14/2018 | Transfer From | \$(245,000.00) | \$284,993.32 | | | | |



Future Payments

Future Interest Payments [◇]

| Description (Symbol or CUSIP) | Record Date | Payable Date | Estimated Amount | Additional Detail |
|--|-------------|--------------|-------------------|--------------------------------------|
| FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.0000% DUE 09/30/2021 Callable 03/30/2018 @ 100.000 (3134GAMW1) | 03/16/2018 | 03/30/2018 | \$1,025.00 | 1.00% coupon x 205,000,000 par value |
| INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/18 2.1000% DUE 07/29/2022 Callable 02/28/2018 @ 100.000 (45906ABP1) | 03/17/2018 | 03/31/2018 | \$436.97 | 2.10% coupon x 245,000,000 par value |
| FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 04/04/2018 @ 100.000 (3133EGXU4) | 03/20/2018 | 04/06/2018 | \$2,020.75 | 1.37% coupon x 295,000,000 par value |
| ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) | 03/22/2018 | 04/08/2018 | \$426.57 | 2.05% coupon x 245,000,000 par value |
| NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/18 1.3500% DUE 03/09/2020 Callable 04/08/2018 @ 100.000 (633368DX0) | 03/22/2018 | 04/08/2018 | \$183.45 | 1.35% coupon x 160,000,000 par value |
| EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/18 2.0500% DUE 09/13/2022 Callable 04/13/2018 @ 100.000 (301074CM0) | 03/27/2018 | 04/13/2018 | \$426.57 | 2.05% coupon x 245,000,000 par value |
| FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/13/18 1.5000% DUE 12/13/2021 Callable 04/13/2018 @ 100.000 (336460CB4) | 03/27/2018 | 04/13/2018 | \$312.12 | 1.50% coupon x 245,000,000 par value |
| GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/18 1.5000% DUE 07/13/2021 Callable 04/13/2018 @ 100.000 (38762PBN1) | 03/27/2018 | 04/13/2018 | \$312.12 | 1.50% coupon x 245,000,000 par value |
| Future Interest Payments Total | | | \$5,143.55 | |

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Long Term

| Description | (Symbol or CUSIP) | Quantity | Opening Date | Opening Amount | Closing Date | Closing Amount | Gain or (Loss) Pct. | Gain or (Loss) |
|--|-------------------|-------------|--------------|----------------|--------------|----------------|---------------------|----------------|
| COMMERCIAL BANK HARROGATE, TN FDIC # 22354 CERTIFICATE OF DEPOSIT MONTHLY 1.5000% DUE 05/21/2018 (20143PDC1) | | 245,000.000 | 08/15/2014 | \$245,000.00 | 03/05/2018 | \$244,958.35 | (0.01)% | \$(41.65) |
| COMPASS BK BIRMINGHAM, AL FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 08/28/2018 (20451PDB9) | | 245,000.000 | 08/23/2013 | \$245,000.00 | 03/05/2018 | \$245,245.00 | 0.10% | \$245.00 |
| Net Long-Term Gain / Loss Total | | | | \$490,000.00 | | \$490,203.35 | 0.04% | \$203.35 |

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

| | This Statement | Year To Date |
|------------------------------|-----------------|-----------------|
| Short-Term Gain | \$0.00 | \$0.00 |
| Short-Term Loss | \$0.00 | \$0.00 |
| Long-Term Gain | \$245.00 | \$686.00 |
| Long-Term Loss | \$(41.65) | \$(41.65) |
| Net Gain / Loss Total | \$203.35 | \$644.35 |





END OF REPORT



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