

City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
September 30, 2018





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
September 30, 2018**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO

September 2018 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report and Year-End Review	3
Cash & Fund Balance Reconciliation	7
Year To-Date Fund Balance Detail	8
Full-Year 2017 Fund Activity & Balance Projections	9
All Funds Revenue & Expenditure Statement	10
All Funds Revenue Budget Summary	11
All Funds Expenditure Budget Summary	12
All Funds Expenditure Budget Analysis by Function/Object	13
101 - <u>General Fund</u>	15
Fund Analysis	15
Revenue & Expenditure Statement	19
Revenue Detail	20
Expenditure Detail	21
201 - <u>Street Fund</u>	23
Fund Analysis	23
Revenue & Expenditure Statement	27
Revenue Detail	28
Expenditure Detail	29
208 - <u>Police Fund</u>	31
Fund Analysis	31
Revenue & Expenditure Statement	35
Revenue Detail	36
Expenditure Detail	37
301 - <u>Capital Improvements Fund</u>	39
Fund Analysis	39
Revenue & Expenditure Statement	42
Revenue Detail	43
Expenditure Detail	44
601 - <u>Water Operations Fund</u>	45
Fund Analysis	45
Revenue & Expenditure Statement	48
Revenue Detail	49

CITY OF PATASKALA, OHIO
September 2018 Finance Dept. Report to Council

Table of Contents

Expenditure Detail	50
651 – <u>Sewer Operations Fund</u>	51
Fund Analysis	51
Revenue & Expenditure Statement	55
Revenue Detail	56
Expenditure Detail	57
Summary of Investments	59
Investment Portfolio Analysis	60
September 2018 Month-End Investment Statement	61



Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: October 15, 2018

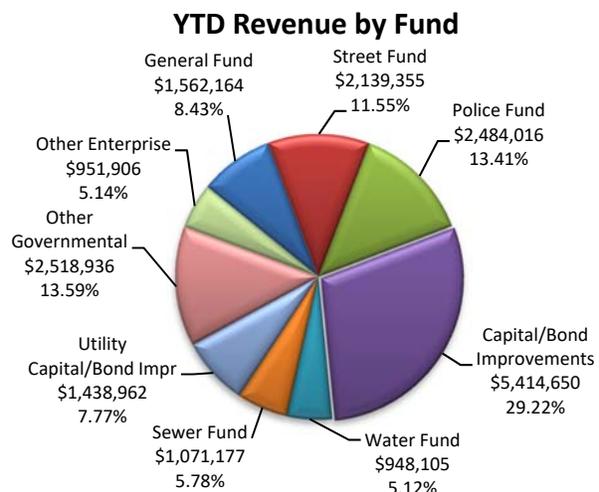
RE: September 2018 Financial Condition Report

The month of September was very busy as we once again focused much of our effort in the Finance department on the development of a proposed 2019 budget. During the month, we worked on the following tasks: (1) completed the consolidation of the 2019 operating budget files, and the creation of a 2019 budget presentation document; (2) held departmental budget proposal review sessions with the department heads and City Administrator; (3) began the creation of the formal 2019 budget book; (4) attended the annual Ohio GFOA conference in Cincinnati; (5) worked with the COHCC board to determine 2019 medical insurance renewal rates, and prepared the required resolutions for Council approval; (6) created the 2019 permanent budget and income tax allocation ordinances; and (7) began the recruiting process to replace the city's Utility Director who recently submitted his resignation.

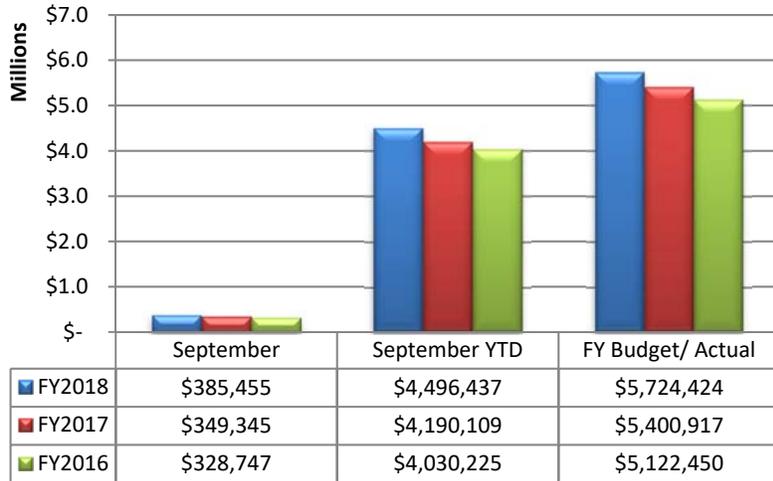
During the month of October, we will continue to focus on the 2019 budget process, and the next step in the process will be Council's review and analysis of the proposed budget. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) begin planning for the 2019 insurance open enrollment program; (2) begin work on year-end processing, including the development of a final 'clean-up' supplemental appropriation ordinance and a year-end processing schedule; (3) incorporate any Council-requested changes into an amended budget; (4) the FOP has requested that we meet to review the contract reopener regarding health insurance, and we'll be meeting with them to review it; (5) continue to support the recruiting of two (2) replacement Utility Field Technicians, Utility Director and Public Service Equipment Operator positions; and (6) participate as a trainer in a GFOA-sponsored training class on municipal budgeting.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of September 30, 2018. On a year to-date (YTD) cash basis, the city has collected approximately \$18.53 million in total revenue from all sources, or 71.94% of the full-year budget. This total is somewhat overstated, however, due to: (1) \$4.6 million of debt proceeds received in February; (2) the timing of the 2nd half property tax/TIF PILOT revenues received in August; (3) \$4.94 million in grant revenues not yet received; and (4) \$1.84 million in interfund transfers made during the month of April.



Income Tax Collections - All Funds



Excluding those items would result in a YTD collections rate that is equal to 81.43% of budget, well above expectations given a straight-line rate of 75%.

Income tax collections for the month of September were \$385.5 thousand (equal to 8.57% of budget) and were \$36.1 thousand (10.34%) higher than last year when compared to September 2017. Total year to-date collections are \$4.50 million (78.55% of budget) and, when compared to a September 2017

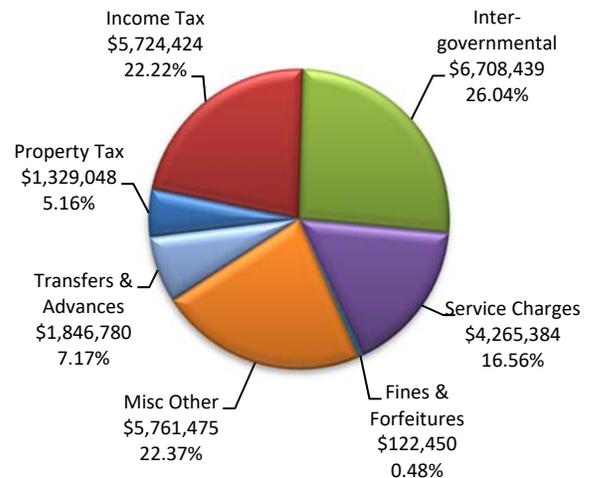
YTD total of \$4.19 million, are \$306.3 thousand (7.31%) higher. It is important to note that the September 2017 year to-date collections were equal to 77.58% of the full-year 2017 collection, and in 2016, the rate was equal to 78.68% of FY 2016 collections. The full-year budget is currently projected to be \$5.72 million, an increase of \$323.5 thousand, or 5.99% over FY 2017 collections. Based upon the favorable year to-date revenue collection rates, the full-year forecast was increased in July by \$160.4 thousand (2.88%). There may still be some upside potential for greater collections in 2018, however, the increase was made conservatively to avoid the risk of potentially overstating year-end fund balances.

The city received its second-half 2018 property tax settlement from Licking County during the month of August. Total property taxes received to-date are \$1.35 million and are \$215.2 thousand (18.91%) higher than the same period in 2017. The 2018 budget in this line is \$1.33 million and is projected to be up by \$171.1 thousand (12.87%) from FY 2017 receipts. This total also includes \$345.0 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, a total of \$6.71 million is budgeted, with \$5.18 million of the total expected to come from grants and loans. Through September 30, approximately \$1.54 million has been collected (22.92% of the category budget). Although this category is running well below budget, it is important to note that approximately \$4.94 million in in state grant funding has not yet been received for Mink Street phase II improvements currently in the process of being constructed.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For

All Funds Revenue - Budget



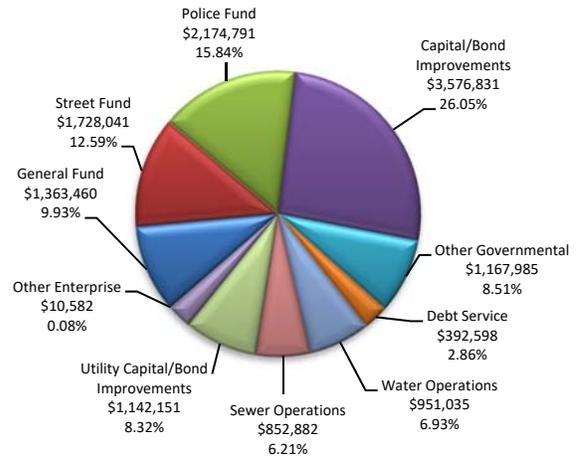
2018, approximately \$4.27 million is budgeted for total service charge revenues. Year to-date collections are \$3.64 million, or 85.32% of budget. The nine-month total is up by \$460.7 thousand (14.49%) when compared to the same period in 2017. At \$3.90 million or 91.51% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through September 30 are \$3.35 million, or 85.71% of the full-year budget in this line item.

EXPENDITURES/SPENDING

As we move into the final quarter of 2018, spending trends continue to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 43.36%, well below the straight-line rate of 75%. Including 2017 carryover encumbrances (e.g. purchase orders) as well as FY 2018-issued POs in the total results in a ratio of 65.14%. Many of these 2018 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

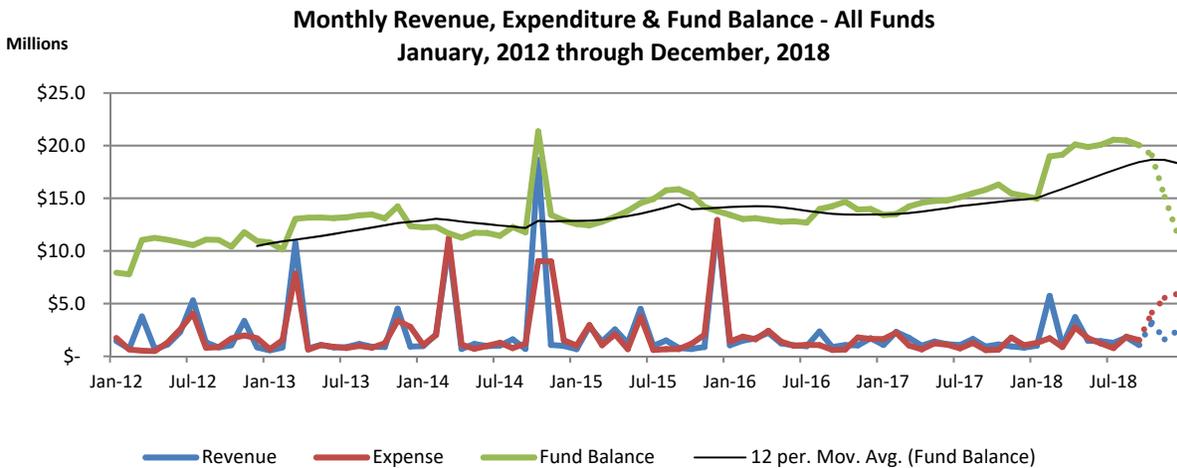
YTD Expenditures by Fund

(excludes encumbrances)



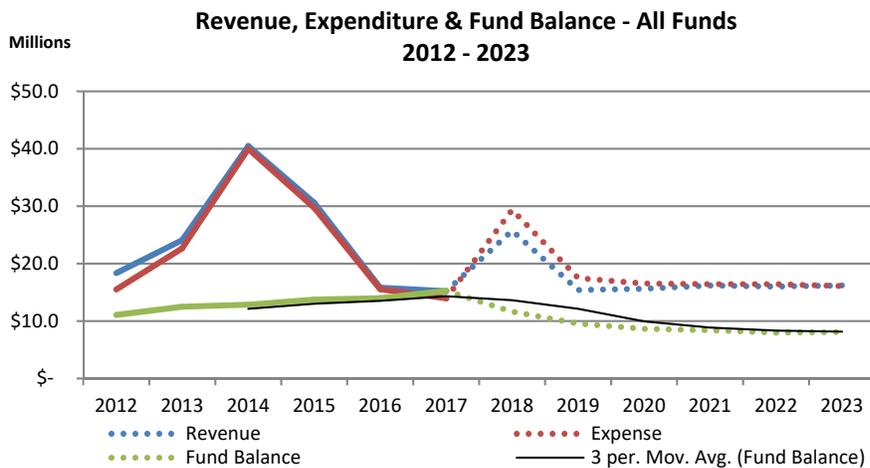
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the overall total fund balance to decline by \$3.94 million in 2018 (see chart at the top of the following page which has been updated to reflect the proposed 5-year plan) to a total funds balance of about \$11.64 million. From 2019 – 2023, however, the trend will stabilize but continuing to decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of September 2018 with an unencumbered balance of \$1.28 million and



is up by \$42.9 thousand, or 3.47% from December 2017. This is due primarily to increased spending (including a \$265.0 thousand increase in interfund transfers), offset by increased property tax revenues (up \$127.4 thousand) in combined both settlements from the county. The Street (201) fund unencumbered fund balance decreased by

\$105.4 thousand (4.0%), and the Police (208) fund increased by \$149.0 thousand (11.03%) from December 2017. The 2018 forecast calls for these funds to end the year at approximately the same value or slightly lower than they ended 2017. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city’s overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF SEPTEMBER 30, 2018**

BANK/FINANCIAL INSTITUTION BALANCES:	
Governmental Funds Checking (per stmt)	\$ 325,000.00
Outstanding checks	(90,368.01)
O/S check sweep pending	90,368.01
Error Correction/Deposit in-transit	-
Total Governmental Funds Checking	\$ 325,000.00
Governmental Funds Sweep Acct (per stmt)	\$ 3,284,863.68
Other in-transit	-
O/S check sweep pending	(90,368.01)
Total Governmental Funds Sweep	\$ 3,194,495.67
Combined Governmental Funds	\$ 3,519,495.67
Payroll Checking Account (per stmt)	\$ 78,304.16
Outstanding checks	(13,382.82)
Deposits in-transit	-
Error correction in-transit	-
Total Payroll Checking	\$ 64,921.34
Utility Funds Checking (per stmt)	\$ 6,643.00
Deposits in-transit	-
Outstanding checks	(79,302.31)
O/S check sweep pending	79,376.86
Error Correction/Other	(74.55)
Total PNB Water-Sewer Checking	\$ 6,643.00
Utility Funds Sweep Acct (per stmt)	\$ 2,950,039.61
Deposits in-transit	-
O/S check sweep pending	(79,376.86)
Bank error correction/other in-transit	-
Total PNB Water-Sewer Sweep	\$ 2,870,662.75
Combined PNB Water-Sewer Account	\$ 2,877,305.75
Vendor Bond/Security Dep Escrow Account	\$ 9,064.50
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 9,064.50
Fire Escrow Account	\$ 24,000.00
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 24,000.00
Builders Escrow/Construction Account	\$ 565,953.44
Outstanding checks	(1,005.00)
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Builders/Construction Escrow	\$ 564,948.44
Police Evidence/Cash Seizure	\$ 7,620.30
Outstanding checks	(171.00)
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Police Evidence/Cash Seizure	\$ 7,449.30
Investments (at cost)	
PNB CD 6881	\$ 4,478.51
STAR Ohio - Governmental	1,031,957.20
STAR Ohio - Utility	515,985.00
STAR Ohio - Bond Improvement	2,361,107.68
Raymond James - Governmental	5,890,339.79
Raymond James - Utility	3,171,721.42
Total Investments	\$ 12,975,589.60
Total Statement Cash Balance	\$ 20,042,774.60
(Not included in total bank balances)	
PNB Mayors Court Account	\$ 10,542.11
Deposits in transit	-
Outstanding checks/ACH	(10,542.11)
Bank error/corrections	-
Total Mayors Court	\$ -
Statement Balance vs System Cash	\$ -

SYSTEM FUND CASH BALANCES:	
Month-End Fund Cash Balances:	
101 - General Fund	\$ 1,563,807.44
102 - Unclaimed Funds	908.54
Total General Funds	\$ 1,564,715.98
201 - Street Fund	\$ 3,466,161.40
202 - State Highway	142,956.57
203 - Ecological Preservation	1,000.00
204 - Pataskaka JEDD	1,655.00
205 - Permissive License Tax	458,842.69
206 - Recreation Fund	96,979.07
207 - Park Use	145,456.95
208 - Police Fund	1,710,242.47
209 - Immobilization	490.00
210 - Mayor's Court Computer	26,038.43
211 - Alcohol Enforcement & Education	5,921.10
212 - Law Enforcement Trust	13,451.81
213 - Pataskala Mobile Home Park	4,478.51
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	9,891.87
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	9,437.61
223 - Payment In Lieu	79,386.50
Total Special Revenue	\$ 6,173,708.99
401 - Debt Service Fund	\$ 594,607.44
402 - Street Bond	30,067.19
Total Debt Service	\$ 624,674.63
301 - Capital Improvements	\$ 967,675.41
302 - Bond Improvements	2,331,107.68
303 - State Issue II Capital Improvements	237,999.37
304 - Municipal Building Purchase	6,870.84
305 - Courter Bridge Improvement	59.08
306 - SR 310 TIF	559,003.37
307 - Columbia Road Bridge Improvements	4,880.00
308 - Capital Facilities	336,683.50
Total Capital Projects	\$ 4,444,279.25
501 - Construction Account/Project	\$ 564,948.44
502 - Fire Escrow Fund	24,000.00
503 - Vendor Bond & Escrow	9,064.50
504 - Police Evidence/Cash Seizure	7,449.30
999 - Payroll Clearing Fund	64,921.34
Total Escrow/Agency Funds	\$ 670,383.58
Total Governmental Funds	\$ 13,477,762.43
601 - Water Operations	\$ 830,404.19
602 - Water Capital Improvements	1,692,728.95
603 - Water Bond Improvements	159.37
604 - Water Debt Service	405,159.94
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	2,088,142.18
652 - Sewer Capital Improvements	1,227,037.76
653 - Sewer Bond Improvements	383.77
654 - Sewer Debt Service	295,128.56
655 - The Oaks Assessment	25,867.07
656 - Sewer Utility State Issue II (OPWC)	-
Total Enterprise Funds	\$ 6,565,012.17
Total All Funds	\$ 20,042,774.60

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF SEPTEMBER 30, 2018**

	+	-	=	-	=	
Fund Number / Description	December 31, 2017 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	September 30, 2018 Unencumbered Fund Balance
101 - General Fund	\$ 1,365,103.21	\$ 1,562,163.92	\$ 1,363,459.69	\$ 1,563,807.44	\$ 282,254.27	\$ 1,281,553.17
102 - Unclaimed Funds	908.54	-	-	908.54	-	908.54
Total General Funds	\$ 1,366,011.75	\$ 1,562,163.92	\$ 1,363,459.69	\$ 1,564,715.98	\$ 282,254.27	\$ 1,282,461.71
201 - Street Fund	\$ 3,054,847.24	\$ 2,139,354.69	\$ 1,728,040.53	\$ 3,466,161.40	\$ 934,326.36	\$ 2,531,835.04
202 - State Highway	134,496.18	48,608.21	40,147.82	142,956.57	79,814.63	63,141.94
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,284.65	370.35	-	1,655.00	-	1,655.00
205 - Permissive License Tax	486,286.53	460,924.12	488,367.96	458,842.69	29,260.42	429,582.27
206 - Recreation Fund	61,631.95	117,942.88	82,595.76	96,979.07	21,138.82	75,840.25
207 - Park Use	107,114.59	64,627.18	26,284.82	145,456.95	1,011.41	144,445.54
208 - Police Fund	1,401,016.79	2,484,016.37	2,174,790.69	1,710,242.47	209,684.53	1,500,557.94
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,019.60	3,738.00	4,719.17	26,038.43	1,259.33	24,779.10
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	8,972.13	4,479.68	-	13,451.81	-	13,451.81
213 - Pataskala Mobile Home Park	4,478.51	-	-	4,478.51	-	4,478.51
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	2,281.57	8,712.00	1,101.70	9,891.87	1,972.24	7,919.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	7,510.00	1,927.61	-	9,437.61	-	9,437.61
223 - Payment In Lieu	79,386.50	-	-	79,386.50	-	79,386.50
Total Special Revenue	\$ 5,385,056.35	\$ 5,334,701.09	\$ 4,546,048.45	\$ 6,173,708.99	\$ 1,278,467.74	\$ 4,895,241.25
401 - Debt Service Fund	\$ 65,360.44	\$ 921,845.16	\$ 392,598.16	\$ 594,607.44	\$ 383,199.45	\$ 211,407.99
402 - Street Bond	30,067.19	-	-	30,067.19	-	30,067.19
Total Debt Service	\$ 95,427.63	\$ 921,845.16	\$ 392,598.16	\$ 624,674.63	\$ 383,199.45	\$ 241,475.18
301 - Capital Improvements	\$ 1,164,859.94	\$ 778,081.25	\$ 975,265.78	\$ 967,675.41	\$ 217,751.24	\$ 749,924.17
302 - Bond Improvements	296,104.30	4,636,568.81	2,601,565.43	2,331,107.68	2,188,007.63	143,100.05
303 - State Issue II Capital Improvements	242,114.97	173,236.75	177,352.35	237,999.37	245,695.48	(7,696.11)
304 - Municipal Building Purchase	6,870.84	-	-	6,870.84	-	6,870.84
305 - Courter Bridge Improvement	59.08	-	-	59.08	-	59.08
306 - SR 310 TIF	333,615.52	345,028.57	119,640.72	559,003.37	75,551.72	483,451.65
307 - Columbia Road Bridge Improvements	4,880.00	-	-	4,880.00	-	4,880.00
308 - Capital Facilities	411,858.18	74,825.32	150,000.00	336,683.50	-	336,683.50
Total Capital Projects	\$ 2,460,362.83	\$ 6,007,740.70	\$ 4,023,824.28	\$ 4,444,279.25	\$ 2,727,006.07	\$ 1,717,273.18
501 - Construction Account/Project	\$ 357,233.10	\$ 283,294.79	\$ 75,579.45	\$ 564,948.44	\$ 307,167.70	\$ 257,780.74
502 - Fire Escrow Fund	24,000.00	-	-	24,000.00	-	24,000.00
503 - Vendor Bond & Escrow	9,064.50	500.00	500.00	9,064.50	8,464.50	600.00
504 - Police Evidence/Cash Seizure	-	8,874.90	1,425.60	7,449.30	2,509.20	4,940.10
999 - Payroll Clearing Fund	61,285.77	2,851,832.07	2,848,196.50	64,921.34	-	64,921.34
Total Agency/Fiduciary Funds	\$ 451,583.37	\$ 3,144,501.76	\$ 2,925,701.55	\$ 670,383.58	\$ 318,141.40	\$ 352,242.18
Total Governmental Funds	\$ 9,758,441.93	\$ 16,970,952.63	\$ 13,251,632.13	\$ 13,477,762.43	\$ 4,989,068.93	\$ 8,488,693.50
601 - Water Operations	\$ 833,333.64	\$ 948,105.33	\$ 951,034.78	\$ 830,404.19	\$ 252,339.91	\$ 578,064.28
602 - Water Capital Improvements	1,409,346.35	818,192.21	534,809.61	1,692,728.95	73,074.40	1,619,654.55
603 - Water Bond Improvements	157.35	2.02	-	159.37	-	159.37
604 - Water Debt Service	90,761.24	528,804.26	214,405.56	405,159.94	382,749.44	22,410.50
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	1,869,847.52	1,071,176.88	852,882.22	2,088,142.18	370,442.68	1,717,699.50
652 - Sewer Capital Improvements	1,213,616.64	620,762.80	607,341.68	1,227,037.76	296,866.34	930,171.42
653 - Sewer Bond Improvements	378.88	4.89	-	383.77	-	383.77
654 - Sewer Debt Service	48,353.75	402,815.25	156,040.44	295,128.56	216,126.56	79,002.00
655 - Oaks Assessment	16,431.57	20,286.18	10,850.68	25,867.07	10,133.26	15,733.81
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 5,482,227.32	\$ 4,410,149.82	\$ 3,327,364.97	\$ 6,565,012.17	\$ 1,601,732.59	\$ 4,963,279.58
Total All Funds	\$ 15,240,669.25	\$ 21,381,102.45	\$ 16,578,997.10	\$ 20,042,774.60	\$ 6,590,801.52	\$ 13,451,973.08

**CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF SEPTEMBER 30, 2018**

Fund Number / Description	December 31, 2017 Total Cash Balance	FY 2018 Estimated Revenues	FY 2018 Budget Expenditures	FY 2017 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2018 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of September 30, 2018	FY 2018 Est Revenue Adjustments	EOY Projected Fund Balances as of September 30, 2018	Balance as % of Budget
101 - General Fund	\$ 1,365,103.21	\$ 1,540,120.00	\$ 1,923,112.00	\$ 126,475.85	\$ 2,049,587.85	\$ 855,635.36	\$ 64,500.00	\$ (30,147.60)	\$ 2,083,940.25	\$ 133,280.00	\$ 954,562.96	45.81%
102 - Unclaimed Funds	908.54	100.00	1,000.00	-	1,000.00	8.54	-	-	1,000.00	-	8.54	0.85%
Total General Funds	\$ 1,366,011.75	\$ 1,540,220.00	\$ 1,924,112.00	\$ 126,475.85	\$ 2,050,587.85	\$ 855,643.90	\$ 64,500.00	\$ (30,147.60)	\$ 2,084,940.25	\$ 133,280.00	\$ 954,571.50	45.78%
201 - Street Fund	\$ 3,054,847.24	\$ 2,567,415.00	\$ 3,567,324.00	\$ 417,595.66	\$ 3,984,919.66	\$ 1,637,342.58	\$ 92,700.00	\$ (222,435.95)	\$ 3,855,183.71	\$ 102,679.00	\$ 1,869,757.53	48.50%
202 - State Highway	134,496.18	59,250.00	61,500.00	7,344.80	68,844.80	124,901.38	70,000.00	(5,372.90)	133,471.90	4,750.00	65,024.28	46.72%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,284.65	-	-	-	-	1,284.65	-	-	-	-	1,284.65	100.00%
205 - Permissive License Tax	486,286.53	515,200.00	511,176.00	17,693.95	528,869.95	472,616.58	75,000.00	(5,658.00)	598,211.95	1,000.00	404,274.58	67.58%
206 - Recreation Fund	61,631.95	100,150.00	91,812.00	5,395.81	97,207.81	64,574.14	15,000.00	(1,109.80)	111,098.01	16,100.00	66,783.94	60.11%
207 - Park Use	107,114.59	31,200.00	49,000.00	5,495.00	54,695.00	83,819.59	106,400.00	(4,995.00)	49,500.00	20,600.00	109,414.59	221.04%
208 - Police Fund	1,401,016.79	2,988,215.00	2,977,434.00	49,470.96	3,026,904.96	1,362,326.83	-	(11,121.78)	3,122,183.18	142,069.00	1,409,117.61	45.13%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	27,019.60	7,000.00	10,000.00	1,000.00	11,000.00	23,019.60	-	(1,000.00)	10,000.00	(2,850.00)	21,169.60	211.70%
211 - Alcohol Enforcement & Education	5,921.10	3,000.00	4,000.00	-	4,000.00	5,921.10	-	-	4,000.00	2,500.00	5,921.10	100.00%
212 - Law Enforcement Trust	8,972.13	-	-	-	-	7,972.13	-	-	-	-	10,472.13	261.80%
213 - Pataskala Mobile Home Park	4,478.51	-	-	-	-	4,478.51	-	-	-	-	4,478.51	100.00%
214 - FEWA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	5,000.00	5,000.00	128.00	5,128.00	2,153.57	-	(128.00)	5,000.00	5,400.00	7,681.57	153.63%
218 - Police K-9	2,281.57	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
219 - Secaucuntennaal Fund	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
221 - Indigent Drivers Alcohol Treatment	7,510.00	7,000.00	2,500.00	-	2,500.00	12,010.00	-	-	2,500.00	(4,000.00)	8,010.00	100.00%
222 - Law Enforcement Training & Ed	79,386.50	-	65,000.00	-	65,000.00	14,386.50	-	-	65,000.00	-	14,386.50	320.40%
223 - Payment In Lieu	-	-	-	-	-	-	-	-	-	-	-	22.13%
Total Special Revenue	\$ 5,385,056.35	\$ 6,283,430.00	\$ 7,344,746.00	\$ 504,124.18	\$ 7,848,870.18	\$ 3,819,616.17	\$ 359,100.00	\$ (251,821.43)	\$ 7,956,148.75	\$ 288,248.00	\$ 4,000,585.60	50.28%
401 - Debt Service Fund	\$ 65,360.44	\$ 1,166,665.00	\$ 1,166,254.00	\$ -	\$ 1,166,254.00	\$ 65,771.44	\$ (377,973.00)	\$ -	\$ 788,281.00	\$ (77,752.00)	\$ 365,992.44	0.00%
402 - Street Bond	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	\$ -	\$ -	\$ -	\$ -	\$ 30,067.19	0.00%
Total Debt Service	\$ 95,427.63	\$ 1,166,665.00	\$ 1,166,254.00	\$ -	\$ 1,166,254.00	\$ 95,838.63	\$ (377,973.00)	\$ -	\$ 788,281.00	\$ (77,752.00)	\$ 396,059.63	0.00%
301 - Capital Improvements	\$ 1,164,859.94	\$ 5,698,232.00	\$ 6,142,649.00	\$ 383,431.54	\$ 6,526,080.54	\$ 337,011.40	\$ 66,500.00	\$ (55,473.80)	\$ 6,537,106.74	\$ 3,600.00	\$ 329,585.20	5.04%
302 - Bond Issue	296,104.30	4,504,500.00	4,500,000.00	279,563.43	4,779,563.43	21,040.87	100,000.00	-	4,879,563.43	136,000.00	57,040.87	1.17%
303 - State Issue II Capital Improvements	242,114.97	165,000.00	405,133.77	405,133.77	405,133.77	1,981.20	20,000.00	-	425,133.77	56,000.00	37,981.20	8.93%
304 - Municipal Building Purchase	6,870.84	-	-	-	-	6,870.84	-	-	-	-	6,870.84	100.00%
305 - Courter Bridge Improvement	59.08	-	-	-	-	59.08	-	-	-	-	59.08	100.00%
306 - SR 310 TIE	333,615.52	223,287.00	120,280.00	75,551.72	195,831.72	361,070.80	-	-	195,831.72	76,000.00	437,070.80	223.19%
307 - Columbia Road Bridge Improvements	4,880.00	-	-	-	-	4,880.00	-	-	-	-	4,880.00	100.00%
308 - Capital Facilities	411,858.18	120,000.00	150,000.00	-	150,000.00	381,858.18	-	-	150,000.00	(15,000.00)	366,858.18	244.57%
Total Capital Projects	\$ 2,460,362.83	\$ 10,711,019.00	\$ 10,912,929.00	\$ 1,143,680.46	\$ 12,056,609.46	\$ 1,114,772.37	\$ 186,500.00	\$ (55,473.80)	\$ 12,187,635.66	\$ 256,600.00	\$ 1,240,346.17	10.18%
501 - Construction Account/Project	\$ 357,233.10	\$ 375,000.00	\$ 375,000.00	\$ 14,082.27	\$ 519,082.27	\$ 213,150.83	\$ 150,000.00	\$ (6,000.00)	\$ 663,082.27	\$ 125,000.00	\$ 194,150.83	29.28%
502 - Fire Escrow Fund	24,000.00	-	24,000.00	-	24,000.00	24,000.00	-	-	24,000.00	-	24,000.00	0.00%
503 - Vendor Bond & Escrow	9,064.50	5,000.00	5,000.00	8,464.50	13,464.50	600.00	5,000.00	-	13,464.50	-	600.00	4.46%
504 - Police Evidence/Cash Seizure	-	-	-	-	-	-	-	-	-	-	-	0.00%
999 - Payroll Clearing Fund	61,285.77	-	-	-	-	61,285.77	-	-	-	-	61,285.77	100.00%
Total Fiduciary/Agency	\$ 451,583.37	\$ 380,000.00	\$ 404,000.00	\$ 152,546.77	\$ 556,546.77	\$ 275,036.60	\$ 155,000.00	\$ (6,000.00)	\$ 705,546.77	\$ 130,000.00	\$ 256,036.60	36.29%
Total Governmental Funds	\$ 9,758,441.93	\$ 20,081,334.00	\$ 21,752,041.00	\$ 1,926,827.26	\$ 23,678,868.26	\$ 6,160,907.67	\$ 387,127.00	\$ (343,442.83)	\$ 23,722,552.43	\$ 730,376.00	\$ 6,847,599.50	28.87%
601 - Water Operations	\$ 833,333.64	\$ 1,200,614.00	\$ 1,412,348.00	\$ 86,970.62	\$ 1,499,318.62	\$ 534,629.02	\$ 24,200.00	\$ (20,999.06)	\$ 1,502,519.56	\$ 7,200.00	\$ 538,628.08	35.85%
602 - Water Capital Improvements	1,409,346.35	614,890.00	635,000.00	10,514.81	645,514.81	1,378,721.54	-	(982.80)	644,532.01	195,000.00	1,574,704.34	244.32%
603 - Water Bond Improvements	157.35	-	-	-	-	157.35	-	-	-	-	157.35	100.00%
604 - Water Debt Service	90,761.24	528,570.00	597,155.00	-	597,155.00	22,176.24	-	-	597,155.00	-	22,176.24	3.71%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	1,869,847.52	1,231,890.00	1,319,022.00	161,030.67	1,480,052.67	1,621,684.85	42,200.00	(34,071.81)	1,488,180.86	125,000.00	1,738,556.66	116.82%
651 - Sewer Operations	1,213,616.64	499,360.00	938,000.00	3,336.12	941,336.12	771,640.52	-	(1,204.10)	940,132.02	121,000.00	893,844.62	95.08%
652 - Sewer Capital Improvements	378.88	500.00	-	-	-	878.88	-	-	-	-	878.88	100.00%
653 - Sewer Bond Improvements	48,353.75	401,750.00	442,167.00	7,936.75	442,167.00	15,427.57	-	-	442,167.00	750.00	15,427.57	1.96%
654 - Sewer Debt Service	16,431.57	20,261.00	21,265.00	-	21,265.00	15,427.57	-	-	21,265.00	-	15,427.57	72.55%
655 - Oaks Assessment	-	-	-	-	-	-	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Enterprise Funds	\$ 5,482,227.32	\$ 4,497,835.00	\$ 5,364,957.00	\$ 261,852.22	\$ 6,626,809.22	\$ 4,355,255.10	\$ 66,400.00	\$ (57,257.77)	\$ 5,635,951.85	\$ 448,455.00	\$ 4,792,565.87	85.04%
Total All Funds	\$ 15,240,669.25	\$ 24,579,169.00	\$ 27,116,998.00	\$ 2,188,679.48	\$ 29,305,677.48	\$ 10,514,160.77	\$ 453,527.00	\$ (400,700.60)	\$ 29,358,503.88	\$ 1,178,831.00	\$ 11,640,165.37	39.65%

CITY OF PATASKALA, OHIO
SEPTEMBER 2018 YTD ANALYSIS - All Funds

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$15,244,305	\$15,244,305			\$ 13,924,522	\$13,924,522				
REVENUE										
Taxes	Property Taxes \$ 1,353,140	\$ 1,306,287	\$ (46,853)	103.59%	\$ 1,137,959	\$ 1,128,549	\$ (9,410)	100.83%	\$ 215,180	18.91%
	Income Taxes 4,496,437	5,724,424	1,227,987	78.55%	4,190,109	5,402,006	1,211,897	77.57%	306,328	7.31%
Total Taxes	\$ 5,849,577	\$ 7,030,711	\$ 1,181,134	83.20%	\$ 5,328,068	\$ 6,530,555	\$ 1,202,487	81.59%	\$ 521,508	9.79%
Intergovernmental	State-Shared Revenues \$ 1,283,363	\$ 1,512,630	\$ 229,267	84.84%	\$ 928,871	\$ 1,230,648	\$ 301,777	75.48%	\$ 354,492	38.16%
	Grants & Loans 237,279	5,179,120	4,941,841	4.58%	466,026	1,527,720	1,061,694	30.50%	(228,747)	-49.08%
	Other Intergovernmental 16,689	16,689	-	100.00%	-	-	-	0.00%	16,689	100.00%
Total Intergovernmental	\$ 1,537,331	\$ 6,708,439	\$ 5,171,108	22.92%	\$ 1,394,897	\$ 2,758,368	\$ 1,363,471	50.57%	\$ 142,434	10.21%
Charges for Service	General Government Fees \$ 176,229	\$ 172,050	\$ (4,179)	102.43%	\$ 128,362	\$ 145,950	\$ 17,588	87.95%	\$ 47,867	37.29%
	Utility Charges 3,345,639	3,903,334	557,695	85.71%	2,936,565	3,545,609	609,044	82.82%	409,075	13.93%
	Other Service Charges 117,554	190,000	72,446	61.87%	113,767	160,000	46,233	71.10%	3,787	3.33%
Total Charges for Service	\$ 3,639,422	\$ 4,265,384	\$ 625,962	85.32%	\$ 3,178,693	\$ 3,851,559	\$ 672,866	82.53%	\$ 460,729	14.49%
Fines & Forfeitures	Mayor's Court \$ 74,282	\$ 115,950	\$ 41,668	64.06%	\$ 111,681	\$ 162,800	\$ 51,119	68.60%	\$ (37,399)	-33.49%
	Other Fines & Forfeitures 4,685	6,500	1,815	72.07%	3,566	4,000	434	89.15%	1,119	31.37%
Total Fines, Licenses & Permits	\$ 78,966	\$ 122,450	\$ 43,484	64.49%	\$ 115,247	\$ 166,800	\$ 51,553	69.09%	\$ (36,280)	-31.48%
Special Assessments	Special Assessments 21,591	22,761	1,170	94.86%	19,986	22,267	2,281	89.76%	1,605	8.03%
Total Special Assessments	\$ 21,591	\$ 22,761	\$ 1,170	94.86%	\$ 19,986	\$ 22,267	\$ 2,281	89.76%	\$ 1,605	8.03%
Other Sources	Investment Income \$ 241,140	\$ 230,425	\$ (10,715)	104.65%	\$ 134,149	\$ 137,340	\$ 3,191	97.68%	\$ 106,991	79.76%
	Proceeds from Debt Issuance 4,600,000	4,600,000	-	100.00%	-	-	-	0.00%	4,600,000	100.00%
	Other Miscellaneous Income 715,464	931,050	215,586	76.84%	602,895	668,500	65,605	90.19%	112,568	18.67%
Total Other Sources	\$ 5,556,603	\$ 5,761,475	\$ 204,872	96.44%	\$ 737,044	\$ 805,840	\$ 68,796	91.46%	\$ 4,819,559	653.90%
Interfund Transfers	Transfers & Advances In \$ 1,845,780	\$ 1,846,780	\$ 1,000	99.95%	\$ 1,551,075	\$ 1,588,754	\$ 37,679	97.63%	\$ 294,705	19.00%
Total Transfers	\$ 1,845,780	\$ 1,846,780	\$ 1,000	99.95%	\$ 1,551,075	\$ 1,588,754	\$ 37,679	97.63%	\$ 294,705	19.00%
Grand Total Revenue	\$18,529,270	\$25,758,000	\$ 7,228,730	71.94%	\$ 12,325,011	\$15,724,143	\$ 3,399,132	78.38%	\$ 6,204,259	50.34%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (1,845,780)	\$ (1,846,780)	\$ 1,000	-0.05%	\$ (1,551,075)	\$ (1,588,754)	\$ 37,679	-2.37%	\$ (294,705)	19.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,845,780)	\$ (1,846,780)	\$ 1,000	-0.05%	\$ (1,551,075)	\$ (1,588,754)	\$ 37,679	-2.37%	\$ (294,705)	19.00%
Adjusted Grand Total Revenue	\$16,683,490	\$23,911,220	\$ 7,227,730	69.77%	\$ 10,773,936	\$14,135,389	\$ 3,361,453	76.22%	\$ 5,909,555	54.85%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 3,709,050	\$ 5,176,298	\$ 1,467,247	28.35%	\$ 262,277	\$ 1,204,971	23.28%	\$ 3,438,419	\$ 270,631	7.87%
Contractual Services	1,413,360	3,442,142	2,028,782	58.94%	1,177,852	850,930	24.72%	1,369,873	43,487	3.17%
General Operating	1,485,303	2,623,161	1,137,857	43.38%	551,158	586,699	22.37%	1,209,123	276,180	22.84%
Capital Outlay	4,540,150	14,466,859	9,926,709	68.62%	3,607,306	6,319,403	43.68%	1,775,112	2,765,038	155.77%
Debt Service	737,157	1,803,264	1,066,107	59.12%	992,209	73,898	4.10%	1,149,217	(412,061)	-35.86%
Transfers & Advances	1,845,780	1,846,780	1,000	0.05%	-	1,000	0.05%	1,551,075	294,705	19.00%
Grand Total Expenditures	\$13,730,801	\$29,358,504	\$15,627,703	53.23%	\$ 6,590,802	\$ 9,036,902	30.78%	\$ 10,492,821	\$ 3,237,980	30.86%
Adjustments:										
- Interfund transfers & advances	\$ (1,845,780)	\$ (1,846,780)	\$ (1,000)	0.05%	\$ -	\$ 1,000	0.05%	\$ (1,551,075)	\$ (294,705)	19.00%
Total Adjustments	\$ (1,845,780)	\$ (1,846,780)	\$ (1,000)	0.05%	\$ -	\$ 1,000	0.05%	\$ (1,551,075)	\$ (294,705)	19.00%
Adjusted Grand Total Expenditures	\$11,885,021	\$27,511,724	\$15,626,703	56.80%	\$ 6,590,802	\$ 9,035,902	32.84%	\$ 8,941,745	\$ 2,943,275	32.92%
Ending Fund Balance (based on non-adjusted expenditures)	\$20,042,775	\$11,640,165		39.65%	\$ 13,451,973			\$ 15,756,712	\$ 4,286,062	27.20%

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH SEPTEMBER 30, 2018

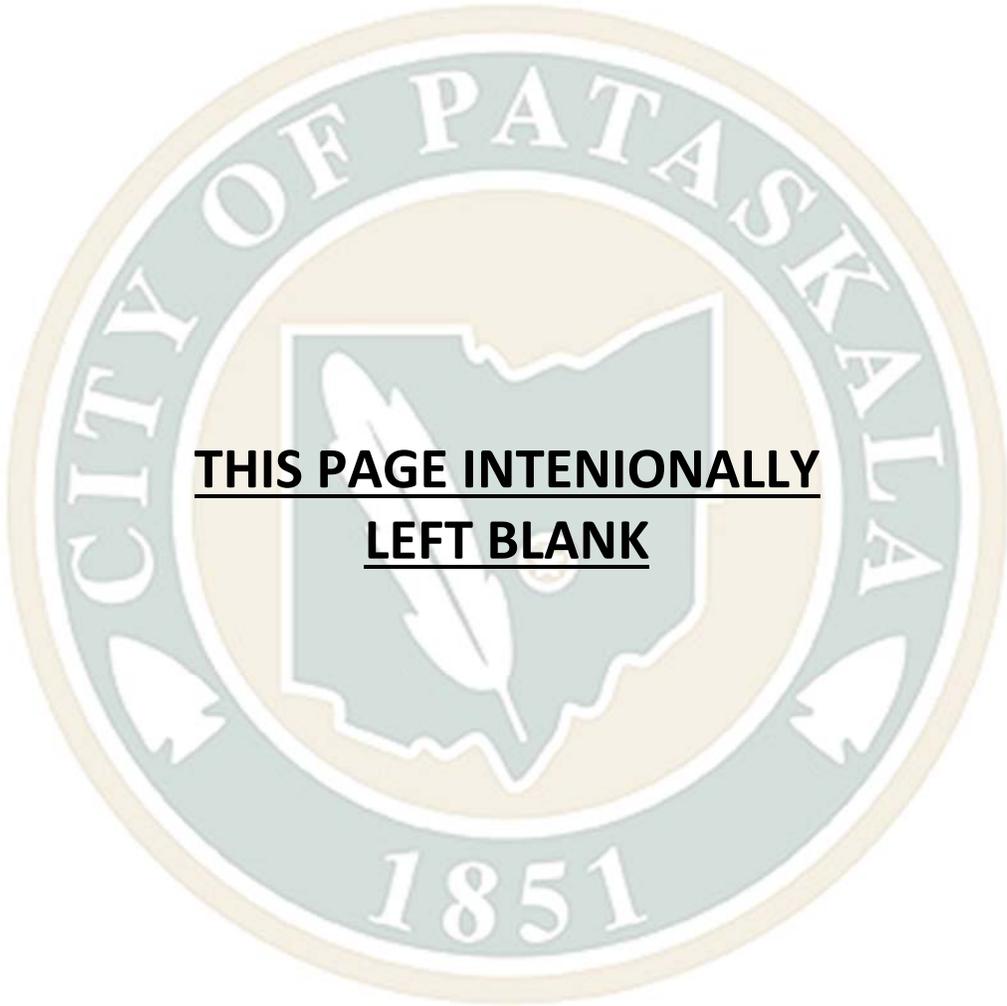
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 5,849,576.53	\$ 7,030,711.00	\$ 1,181,134.47	\$ 6,709,439.00	\$ 321,272.00
Income Taxes	\$ 4,496,436.97	\$ 5,724,424.00	\$ 1,227,987.03	\$ 5,564,067.00	\$ 160,357.00
Property Taxes	\$ 1,353,139.56	\$ 1,306,287.00	\$ (46,852.56)	\$ 1,145,372.00	\$ 160,915.00
Intergovernmental	\$ 1,537,331.06	\$ 6,708,439.00	\$ 5,171,107.94	\$ 6,465,285.00	\$ 243,154.00
Grants & Loans	\$ 237,278.75	\$ 5,179,120.00	\$ 4,941,841.25	\$ 4,966,120.00	\$ 213,000.00
Other Intergovernmental	\$ 16,689.00	\$ 16,689.00	\$ -	\$ -	\$ 16,689.00
State-Shared Revenues	\$ 1,283,363.31	\$ 1,512,630.00	\$ 229,266.69	\$ 1,499,165.00	\$ 13,465.00
Charges for Service	\$ 3,639,421.87	\$ 4,265,384.00	\$ 625,962.13	\$ 3,796,884.00	\$ 468,500.00
General Government Fees	\$ 176,228.53	\$ 172,050.00	\$ (4,178.53)	\$ 146,550.00	\$ 25,500.00
Other Service Charges	\$ 117,554.03	\$ 190,000.00	\$ 72,445.97	\$ 160,000.00	\$ 30,000.00
Utility	\$ 3,345,639.31	\$ 3,903,334.00	\$ 557,694.69	\$ 3,490,334.00	\$ 413,000.00
Fines & Forfeitures	\$ 78,966.35	\$ 122,450.00	\$ 43,483.65	\$ 174,800.00	\$ (52,350.00)
Mayor's Court	\$ 74,281.67	\$ 115,950.00	\$ 41,668.33	\$ 170,800.00	\$ (54,850.00)
Other Fines & Forfeitures	\$ 4,684.68	\$ 6,500.00	\$ 1,815.32	\$ 4,000.00	\$ 2,500.00
Special Assessments	\$ 21,591.12	\$ 22,761.00	\$ 1,169.88	\$ 22,761.00	\$ -
Special Assessments	\$ 21,591.12	\$ 22,761.00	\$ 1,169.88	\$ 22,761.00	\$ -
Miscellaneous Revenue	\$ 5,556,603.45	\$ 5,761,475.00	\$ 204,871.55	\$ 5,406,220.00	\$ 355,255.00
Investment Income	\$ 241,139.89	\$ 230,425.00	\$ (10,714.89)	\$ 142,370.00	\$ 88,055.00
Other Miscellaneous Revenue	\$ 715,463.56	\$ 931,050.00	\$ 215,586.44	\$ 663,850.00	\$ 267,200.00
Proceeds from Debt Issuance	\$ 4,600,000.00	\$ 4,600,000.00	\$ -	\$ 4,600,000.00	\$ -
Transfers & Advances	\$ 1,845,780.00	\$ 1,846,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ 8,000.00
Transfers & Advances	\$ 1,845,780.00	\$ 1,846,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ 8,000.00
Grand Total	\$ 18,529,270.38	\$ 25,758,000.00	\$ 7,228,729.62	\$ 24,414,169.00	\$ 1,343,831.00

CITY OF PATASKALA, OHIO
 2018 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 3,709,050.19	\$ 262,276.78	\$ 5,176,297.51	\$ 1,204,970.54	\$ 4,987,226.00	\$ 5,071.51	\$ 184,000.00
Contractual Services	\$ 1,413,360.39	\$ 1,177,851.89	\$ 3,442,142.42	\$ 850,930.14	\$ 2,525,814.00	\$ 698,328.42	\$ 218,000.00
General Operating	\$ 1,485,303.30	\$ 551,157.97	\$ 2,623,160.68	\$ 586,699.41	\$ 2,376,197.00	\$ 181,463.68	\$ 65,500.00
Capital Outlay	\$ 4,540,149.83	\$ 3,607,306.17	\$ 14,466,859.27	\$ 6,319,403.27	\$ 13,203,744.00	\$ 903,115.27	\$ 360,000.00
Debt Service	\$ 737,156.89	\$ 992,208.71	\$ 1,803,264.00	\$ 73,898.40	\$ 2,185,237.00	\$ -	\$ (381,973.00)
Transfers & Advances	\$ 1,845,780.00	\$ -	\$ 1,846,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -	\$ 8,000.00
Grand Total	\$ 13,730,800.60	\$ 6,590,801.52	\$ 29,358,503.88	\$ 9,036,901.76	\$ 27,116,998.00	\$ 1,787,978.88	\$ 453,527.00

2018 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 1,115,390.31	\$ 748,028.89	\$ 2,769,344.15	\$ 905,924.95	\$ 2,012,112.00	\$ 519,232.15	\$ 238,000.00
Salary & Related	\$ 403,580.33	\$ 26,515.16	\$ 644,471.58	\$ 214,376.09	\$ 603,257.00	\$ 1,214.58	\$ 40,000.00
Contractual Services	\$ 644,702.02	\$ 687,025.47	\$ 1,934,296.81	\$ 602,569.32	\$ 1,238,500.00	\$ 502,796.81	\$ 193,000.00
General Operating	\$ 67,107.96	\$ 34,488.26	\$ 190,575.76	\$ 88,979.54	\$ 170,355.00	\$ 15,220.76	\$ 5,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 126,920.73	\$ 14,715.64	\$ 197,915.62	\$ 56,279.25	\$ 184,443.00	\$ 12,472.62	\$ 1,000.00
Salary & Related	\$ 104,365.40	\$ 6,607.72	\$ 142,193.00	\$ 31,219.88	\$ 141,193.00	\$ -	\$ 1,000.00
Contractual Services	\$ 2,581.24	\$ -	\$ 6,000.00	\$ 3,418.76	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 19,974.09	\$ 8,107.92	\$ 49,722.62	\$ 21,640.61	\$ 37,250.00	\$ 12,472.62	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 269,396.95	\$ 98,779.50	\$ 478,131.02	\$ 109,954.57	\$ 438,143.00	\$ 38,988.02	\$ 1,000.00
Salary & Related	\$ 59,943.55	\$ 3,251.57	\$ 77,393.00	\$ 14,197.88	\$ 76,393.00	\$ -	\$ 1,000.00
Contractual Services	\$ 205,738.87	\$ 91,480.52	\$ 383,595.85	\$ 86,376.46	\$ 345,750.00	\$ 37,845.85	\$ -
General Operating	\$ 3,714.53	\$ 4,047.41	\$ 17,142.17	\$ 9,380.23	\$ 16,000.00	\$ 1,142.17	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,858,761.09	\$ 184,220.44	\$ 2,669,399.99	\$ 626,418.46	\$ 2,558,738.00	\$ 27,761.99	\$ 82,900.00
Salary & Related	\$ 1,648,796.02	\$ 112,209.23	\$ 2,305,720.04	\$ 544,714.79	\$ 2,221,119.00	\$ 1,701.04	\$ 82,900.00
Contractual Services	\$ 11,910.50	\$ 2,643.04	\$ 19,950.00	\$ 5,396.46	\$ 19,500.00	\$ 450.00	\$ -
General Operating	\$ 139,941.64	\$ 69,368.17	\$ 281,679.95	\$ 72,370.14	\$ 256,069.00	\$ 25,610.95	\$ -
Capital Outlay	\$ 58,112.93	\$ -	\$ 62,050.00	\$ 3,937.07	\$ 62,050.00	\$ -	\$ -
Public Service	\$ 2,522,822.40	\$ 1,427,910.54	\$ 9,923,081.85	\$ 5,972,348.91	\$ 8,715,241.00	\$ 916,140.85	\$ 291,700.00
Salary & Related	\$ 555,447.92	\$ 40,153.14	\$ 772,478.02	\$ 176,876.96	\$ 755,553.00	\$ 225.02	\$ 16,700.00
Contractual Services	\$ 145,231.93	\$ 75,163.42	\$ 265,431.49	\$ 45,036.14	\$ 207,500.00	\$ 42,931.49	\$ 15,000.00
General Operating	\$ 291,695.74	\$ 84,681.99	\$ 466,421.24	\$ 90,043.51	\$ 456,500.00	\$ 9,921.24	\$ -
Capital Outlay	\$ 1,530,446.81	\$ 1,227,911.99	\$ 8,418,751.10	\$ 5,660,392.30	\$ 7,295,688.00	\$ 863,063.10	\$ 260,000.00
Finance	\$ 552,142.44	\$ 27,892.24	\$ 751,324.76	\$ 171,290.08	\$ 705,461.00	\$ 7,363.76	\$ 38,500.00
Salary & Related	\$ 208,473.98	\$ 8,519.68	\$ 296,282.41	\$ 79,288.75	\$ 301,473.00	\$ 1,809.41	\$ (7,000.00)
Contractual Services	\$ 75,768.39	\$ 15,101.57	\$ 102,093.21	\$ 11,223.25	\$ 97,175.00	\$ 4,918.21	\$ -
General Operating	\$ 267,900.07	\$ 4,270.99	\$ 352,949.14	\$ 80,778.08	\$ 306,813.00	\$ 636.14	\$ 45,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 356,579.15	\$ 383,199.45	\$ 743,677.00	\$ 3,898.40	\$ 1,125,650.00	\$ -	\$ (381,973.00)
Debt Service	\$ 356,579.15	\$ 383,199.45	\$ 743,677.00	\$ 3,898.40	\$ 1,125,650.00	\$ -	\$ (381,973.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 2,922,864.43	\$ 2,128,779.60	\$ 5,774,238.30	\$ 722,594.27	\$ 5,590,023.00	\$ 84,215.30	\$ 100,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 66,375.46	\$ 25,974.62	\$ 113,040.49	\$ 20,690.41	\$ 89,890.00	\$ 23,150.49	\$ -
General Operating	\$ 184,116.06	\$ 69,095.65	\$ 334,159.67	\$ 80,947.96	\$ 308,883.00	\$ 25,276.67	\$ -
Capital Outlay	\$ 2,672,372.91	\$ 2,033,709.33	\$ 5,327,038.14	\$ 620,955.90	\$ 5,191,250.00	\$ 35,788.14	\$ 100,000.00
Recreational Programming	\$ 116,208.76	\$ 23,911.50	\$ 150,410.01	\$ 10,289.75	\$ 131,124.00	\$ 4,286.01	\$ 15,000.00
Salary & Related	\$ 69,134.53	\$ 5,554.72	\$ 81,624.00	\$ 6,934.75	\$ 81,624.00	\$ -	\$ -
Contractual Services	\$ 13,625.68	\$ 6,487.25	\$ 23,260.00	\$ 3,147.07	\$ 22,500.00	\$ 760.00	\$ -
General Operating	\$ 33,448.55	\$ 11,869.53	\$ 45,526.01	\$ 207.93	\$ 27,000.00	\$ 3,526.01	\$ 15,000.00
Water Utility	\$ 979,479.53	\$ 674,704.00	\$ 1,826,098.43	\$ 171,914.90	\$ 1,745,566.00	\$ 60,832.43	\$ 19,700.00
Salary & Related	\$ 298,157.46	\$ 32,712.97	\$ 421,028.73	\$ 90,158.30	\$ 406,268.00	\$ 60.73	\$ 14,700.00
Contractual Services	\$ 88,544.57	\$ 66,383.53	\$ 176,490.64	\$ 21,562.54	\$ 158,454.00	\$ 13,036.64	\$ 5,000.00
General Operating	\$ 303,121.44	\$ 130,999.55	\$ 490,536.05	\$ 56,415.06	\$ 444,933.00	\$ 45,603.05	\$ -
Capital Outlay	\$ 75,250.50	\$ 61,858.51	\$ 140,888.01	\$ 3,779.00	\$ 138,756.00	\$ 2,132.01	\$ -
Debt Service	\$ 214,405.56	\$ 382,749.44	\$ 597,155.00	\$ -	\$ 597,155.00	\$ -	\$ -
Sewer Utility	\$ 1,064,454.81	\$ 878,659.72	\$ 2,228,102.75	\$ 284,988.22	\$ 2,071,717.00	\$ 116,685.75	\$ 39,700.00
Salary & Related	\$ 361,151.00	\$ 26,752.59	\$ 435,106.73	\$ 47,203.14	\$ 400,346.00	\$ 60.73	\$ 34,700.00
Contractual Services	\$ 158,881.73	\$ 207,592.47	\$ 417,983.93	\$ 51,509.73	\$ 340,545.00	\$ 72,438.93	\$ 5,000.00
General Operating	\$ 174,283.22	\$ 134,228.50	\$ 394,448.07	\$ 85,936.35	\$ 352,394.00	\$ 42,054.07	\$ -
Capital Outlay	\$ 203,966.68	\$ 283,826.34	\$ 518,132.02	\$ 30,339.00	\$ 516,000.00	\$ 2,132.02	\$ -
Debt Service	\$ 166,172.18	\$ 226,259.82	\$ 462,432.00	\$ 70,000.00	\$ 462,432.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,845,780.00	\$ -	\$ 1,846,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -	\$ 8,000.00
Transfers & Advances	\$ 1,845,780.00	\$ -	\$ 1,846,780.00	\$ 1,000.00	\$ 1,838,780.00	\$ -	\$ 8,000.00
Grand Total	\$ 13,730,800.60	\$ 6,590,801.52	\$ 29,358,503.88	\$ 9,036,901.76	\$ 27,116,998.00	\$ 1,787,978.88	\$ 453,527.00

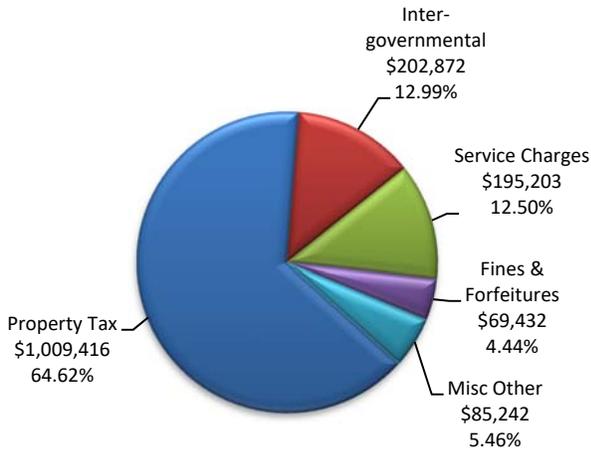


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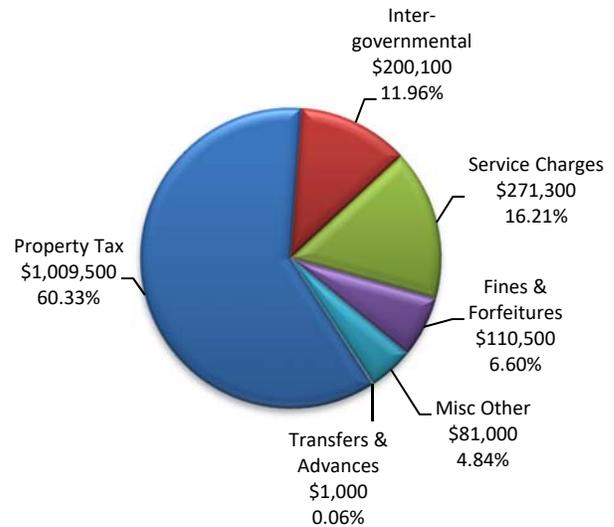
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.56 million, which represents 93.35% of budget. When compared to a straight-line rate of 75%, it is clear that general fund revenues through September 30th are running significantly above budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. We received the 2nd half property tax settlement from Licking County during the month of August. Adjusting for the timing of the property tax receipts results in a collection rate equal to 78.29% of budget, or approximately 3.3% higher than budget

YTD General Fund Revenue by Source



General Fund Revenue - Budget



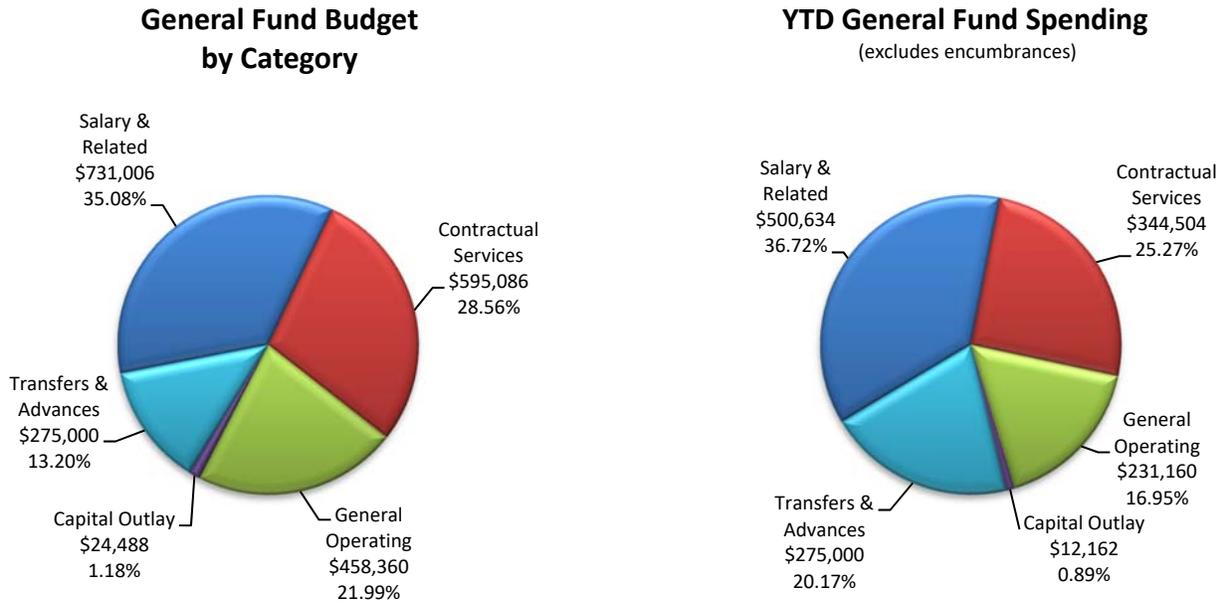
The largest revenue source for the general fund is property taxes, which accounts for 60.33% of the 2018 general fund revenue budget. The 2018 budget for this category is projected to be \$1.01 million and would be up by \$128.8 thousand (14.63%) when compared to 2017 full-year collections. To-date, the general fund has received \$1.01 million in property tax revenues from the Licking County Treasurer (100.11% of budget). This total is up by \$127.4 thousand (14.47%) from the same nine-month period in 2017.

Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2018 budget in this category is \$271.3 thousand (16.21% of budget) and was increased by \$42.0 thousand (18.332%) in July to reflect greater than anticipated collections. Through September 30, the city has received \$195.2 thousand (71.95% of budget) and is up by \$32.8 thousand (20.18%) from FY 2017 due to: (1) receipt timing of franchise fees; and (2) one-time building license and permit fees.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2018, it is projected to account for approximately \$200.1 thousand (11.96% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$202.9 thousand in this category (101.4% of budget) and is up by \$90.3 thousand (80.17%) when compared to the same nine-month period in 2017.

Fines and forfeitures revenue represents the other major revenue category for the general fund. The 2018 budget in this category is \$110.5 thousand (6.60% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. The revenue forecast in this category was reduced by \$44.8 thousand (28.85%) during July to reflect the significantly reduced collection level in 2018. Through September 30, the city has received \$69.4 thousand in this category, which represents 62.83% of budget. Compared to the same nine-month period in 2017, the total is down by \$35.2 thousand, or 33.62%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court due to the court clerk’s recent medical leave, and cases being transferred to the Licking County municipal court during that time.

Expenditures – The general fund has a total appropriated expenditure budget for 2018 of approximately \$2.08 million. Total spending through September 30 is \$1.36 million and is equal to 65.43% of the budget. Including encumbrances (e.g., purchase orders) of \$282.3 thousand (but excluding transfers) in the total results in a total ratio equal to 75.77% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same nine-month period in 2017 (and excluding transfers), the total is up by \$109.0 thousand (11.12%). The increase is primarily driven by increased spending in the General Operating and Contractual Services categories.



Salaries, wages and other employee-related costs represent the largest expense category, with a 2018 budget of \$731.0 thousand, or 35.08% of the general fund budget. Spending through September 30 was \$500.6 thousand, or 68.49% of budget. Spending in this category is up by \$19.8 thousand (4.12%) from the same nine-month period in 2017.

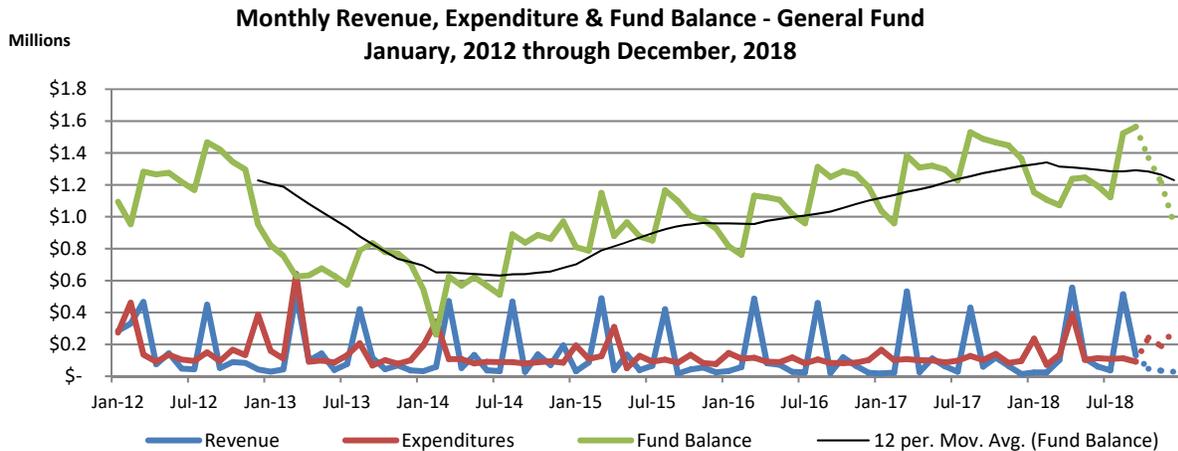
Contractual services is another major expense category in the General fund. The 2018 budget in this category is \$595.1 thousand (28.56% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through September 30 is \$344.5 thousand (57.89% of budget). Including encumbrances (e.g. purchase orders) of \$150.8 thousand in the total, 83.23% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending

remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$458.4 thousand, or 21.99% of the fund’s budget. Year to-date 2018 spending in this category is \$231.2 thousand and is equal to 50.43% of budget. Including encumbrances in the calculation, the total spent or committed is \$322.4 thousand, or 70.34% of budget. Spending in this category is up by \$38.9 thousand (20.26%) from the same nine-month period in 2017.

The approved 2018 budget in the general fund included a total of \$275,000 in interfund transfers. The total is made up of the following transfers: (1) a \$250,000 interfund transfer to the Capital Improvements (301) fund to provide additional project funding; and (2) a \$10,000 interfund transfer to the Recreation (206) fund to provide additional funding for recreational programming. This is a change from FY 2017, which only had the \$10,000 interfund transfer to the Recreation fund. These transfers were made during the month of April.

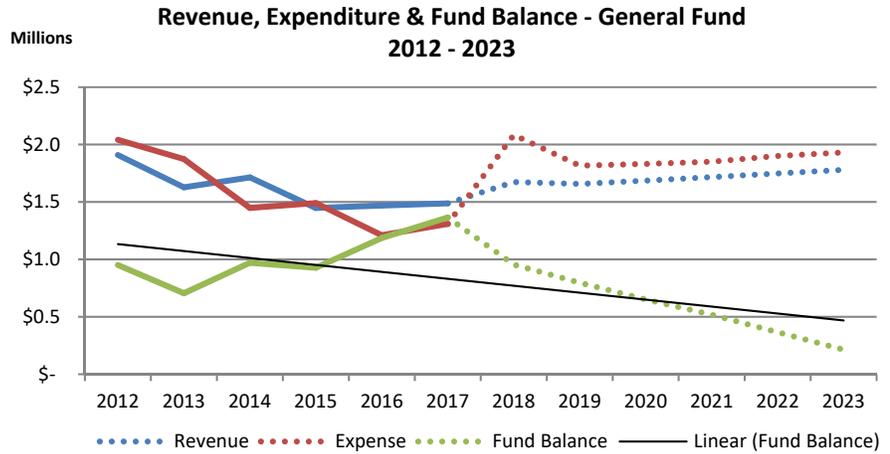
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2012. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs, and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exception of March and August 2018, it also is projected to generally decline. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The expense spike in December 2012 was primarily the result of the annual note payment on the municipal building debt. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 and April 2018 spikes

reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart below right, fiscal years 2014 through 2017 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2015 was approximately equal to revenue, resulting in a stabilizing fund balance. Unfortunately, the fund is unable to maintain this positive trend in 2018 and future years. This chart has been updated with the proposed 2019 budget data through 2023. The current forecast calls for deficit spending in each later year through 2023, resulting in a declining fund balance in all future years. The fund balance is currently projected to be \$214.1 thousand at the end of FY 2023.



CITY OF PATASKALA, OHIO
SEPTEMBER 2018 YTD ANALYSIS - General Fund (101)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 1,365,103	\$ 1,365,103			\$ 1,186,181	\$ 1,186,181				
REVENUE										
Taxes	Property Taxes \$ 1,008,111	\$ 1,007,000	\$ (1,111)	100.11%	\$ 880,675	\$ 908,562	\$ 27,887	96.93%	\$ 127,436	14.47%
	Income Taxes -	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 1,008,111	\$ 1,007,000	\$ (1,111)	100.11%	\$ 880,675	\$ 908,562	\$ 27,887	96.93%	\$ 127,436	14.47%
Intergovernmental	State-Shared Revenues \$ 202,872	\$ 200,100	\$ (2,772)	101.39%	\$ 112,598	\$ 189,428	\$ 76,830	59.44%	\$ 90,273	80.17%
	Grants & Loans -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental -	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 202,872	\$ 200,100	\$ (2,772)	101.39%	\$ 112,598	\$ 189,428	\$ 76,830	59.44%	\$ 90,273	80.17%
Charges for Service	General Government Fees \$ 77,649	\$ 81,300	\$ 3,651	95.51%	\$ 48,659	\$ 69,350	\$ 20,691	70.16%	\$ 28,990	59.58%
	Utility Charges -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges 117,554	190,000	72,446	61.87%	113,767	160,000	46,233	71.10%	3,787	3.33%
Total Charges for Service	\$ 195,203	\$ 271,300	\$ 76,097	71.95%	\$ 162,426	\$ 229,350	\$ 66,924	70.82%	\$ 32,777	20.18%
Fines & Forfeitures	Mayor's Court \$ 69,432	\$ 110,000	\$ 40,568	63.12%	\$ 104,593	\$ 154,800	\$ 50,207	67.57%	\$ (35,161)	-33.62%
	Other Fines & Forfeitures -	500	500	0.00%	-	500	500	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ 69,432	\$ 110,500	\$ 41,068	62.83%	\$ 104,593	\$ 155,300	\$ 50,707	67.35%	\$ (35,161)	-33.62%
Special Assessments	Special Assessments 1,305	2,500	1,195	52.20%	-	2,500	2,500	0.00%	1,305	100.00%
Total Special Assessments	\$ 1,305	\$ 2,500	\$ 1,195	52.20%	\$ -	\$ 2,500	\$ 2,500	0.00%	\$ 1,305	100.00%
Other Sources	Investment Income \$ 19,776	\$ 24,000	\$ 4,224	82.40%	\$ 13,743	\$ 15,000	\$ 1,257	91.62%	\$ 6,033	43.90%
	Proceeds from Debt Issuance -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income 65,466	57,000	(8,466)	114.85%	17,495	19,000	1,505	92.08%	47,971	274.20%
Total Other Sources	\$ 85,242	\$ 81,000	\$ (4,242)	105.24%	\$ 31,238	\$ 34,000	\$ 2,762	91.88%	\$ 54,004	172.88%
Interfund Transfers	Transfers & Advances In -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,562,164	\$ 1,673,400	\$ 111,236	93.35%	\$ 1,291,530	\$ 1,519,140	\$ 227,610	85.02%	\$ 270,634	20.95%
Adjustments:										
	- Elim impact of Interfund transfers/advances \$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,562,164	\$ 1,672,400	\$ 110,236	93.41%	\$ 1,291,530	\$ 1,519,140	\$ 227,610	85.02%	\$ 270,634	20.95%

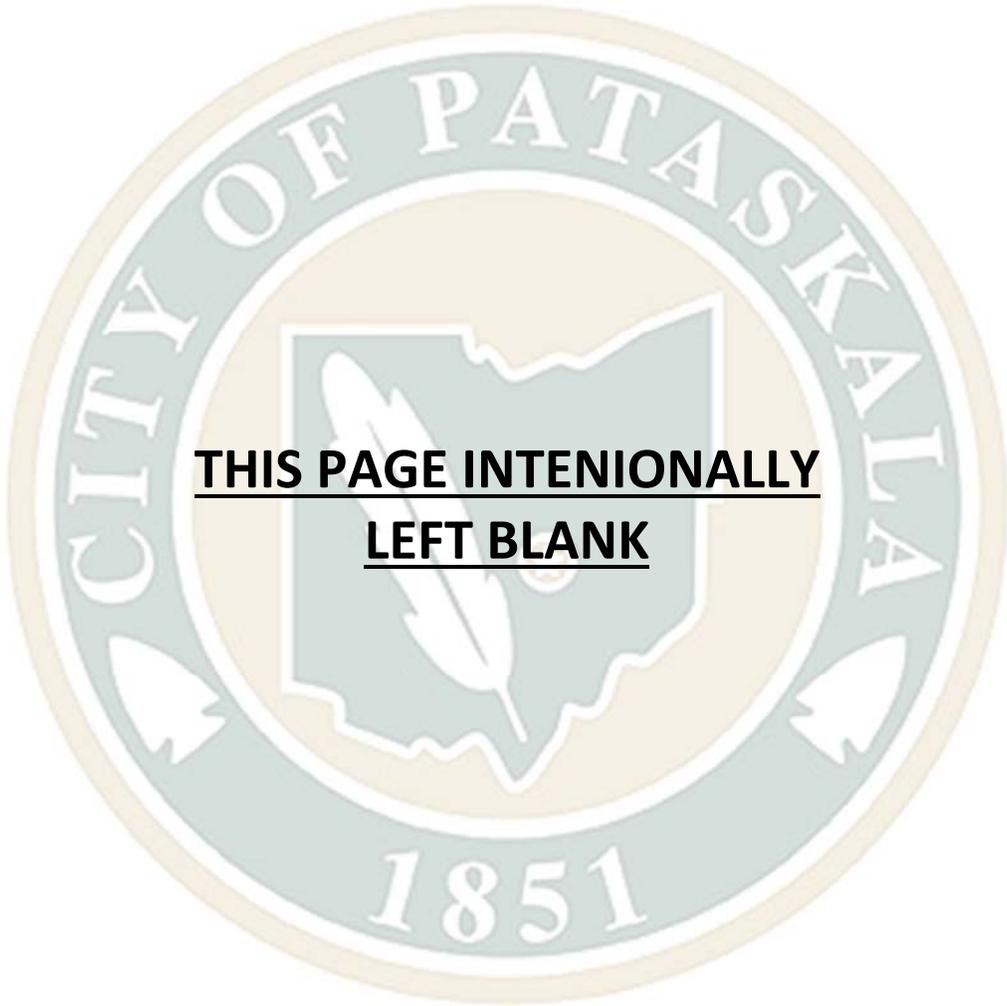
	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 500,634	\$ 731,006	\$ 230,372	31.51%	\$ 31,854	\$ 198,518	27.16%	\$ 480,844	\$ 19,790	4.12%
Contractual Services	344,504	595,086	250,582	42.11%	150,812	99,770	16.77%	306,451	38,053	12.42%
General Operating	231,160	458,360	227,200	49.57%	91,241	135,959	29.66%	192,211	38,948	20.26%
Capital Outlay	12,162	24,488	12,326	50.34%	8,347	3,979	16.25%	-	12,162	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	275,000	275,000	-	0.00%	-	-	0.00%	10,000	265,000	2650.00%
Grand Total Expenditures	\$ 1,363,460	\$ 2,083,940	\$ 720,481	34.57%	\$ 282,254	\$ 438,226	21.03%	\$ 989,506	\$ 373,953	37.79%
Adjustments:										
	- Interfund transfers & advances \$ (275,000)	\$ (275,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (10,000)	\$ (265,000)	2650.00%
Total Adjustments	\$ (275,000)	\$ (275,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (10,000)	\$ (265,000)	2650.00%
Adjusted Grand Total Expenditures	\$ 1,088,460	\$ 1,808,940	\$ 720,481	39.83%	\$ 282,254	\$ 438,226	24.23%	\$ 979,506	\$ 108,953	11.12%
Ending Fund Balance	(based on non-adjusted expenditures) \$ 1,563,807	\$ 954,563	45.81%		\$ 1,281,553			\$ 1,488,205	\$ 75,603	5.08%

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,562,163.92	\$ 1,673,400.00	\$ 111,236.08	\$ 1,540,120.00	\$ 133,280.00
Taxes	\$ 1,008,110.99	\$ 1,007,000.00	\$ (1,110.99)	\$ 922,085.00	\$ 84,915.00
Property Taxes	\$ 1,008,110.99	\$ 1,007,000.00	\$ (1,110.99)	\$ 922,085.00	\$ 84,915.00
Intergovernmental	\$ 202,871.68	\$ 200,100.00	\$ (2,771.68)	\$ 192,435.00	\$ 7,665.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 202,871.68	\$ 200,100.00	\$ (2,771.68)	\$ 192,435.00	\$ 7,665.00
Charges for Service	\$ 195,202.61	\$ 271,300.00	\$ 76,097.39	\$ 229,300.00	\$ 42,000.00
General Government Fees	\$ 77,648.58	\$ 81,300.00	\$ 3,651.42	\$ 69,300.00	\$ 12,000.00
Other Service Charges	\$ 117,554.03	\$ 190,000.00	\$ 72,445.97	\$ 160,000.00	\$ 30,000.00
Fines & Forfeitures	\$ 69,431.67	\$ 110,500.00	\$ 41,068.33	\$ 160,300.00	\$ (49,800.00)
Mayor's Court	\$ 69,431.67	\$ 110,000.00	\$ 40,568.33	\$ 159,800.00	\$ (49,800.00)
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ 1,304.94	\$ 2,500.00	\$ 1,195.06	\$ 2,500.00	\$ -
Special Assessments	\$ 1,304.94	\$ 2,500.00	\$ 1,195.06	\$ 2,500.00	\$ -
Miscellaneous Revenue	\$ 85,242.03	\$ 81,000.00	\$ (4,242.03)	\$ 32,500.00	\$ 48,500.00
Investment Income	\$ 19,775.80	\$ 24,000.00	\$ 4,224.20	\$ 17,500.00	\$ 6,500.00
Other Miscellaneous Revenue	\$ 65,466.23	\$ 57,000.00	\$ (8,466.23)	\$ 15,000.00	\$ 42,000.00
Transfers & Advances	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Transfers & Advances	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Grand Total	\$ 1,562,163.92	\$ 1,673,400.00	\$ 111,236.08	\$ 1,540,120.00	\$ 133,280.00

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,363,459.69	\$ 282,254.27	\$ 2,083,940.25	\$ 438,226.29	\$ 1,923,112.00	\$ 96,328.25	\$ 64,500.00
General Government	\$ 485,198.83	\$ 115,063.93	\$ 828,822.38	\$ 228,559.62	\$ 740,682.00	\$ 24,640.38	\$ 63,500.00
Salary & Related	\$ 278,312.06	\$ 16,576.17	\$ 433,141.58	\$ 138,253.35	\$ 411,427.00	\$ 1,214.58	\$ 20,500.00
Contractual Services	\$ 147,496.85	\$ 74,973.20	\$ 261,569.54	\$ 39,099.49	\$ 201,900.00	\$ 16,669.54	\$ 43,000.00
General Operating	\$ 59,389.92	\$ 23,514.56	\$ 134,111.26	\$ 51,206.78	\$ 127,355.00	\$ 6,756.26	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 172,287.78	\$ 53,679.07	\$ 284,899.92	\$ 58,933.07	\$ 268,143.00	\$ 15,756.92	\$ 1,000.00
Salary & Related	\$ 59,943.55	\$ 3,251.57	\$ 77,393.00	\$ 14,197.88	\$ 76,393.00	\$ -	\$ 1,000.00
Contractual Services	\$ 111,616.37	\$ 47,639.42	\$ 195,364.75	\$ 36,108.96	\$ 180,750.00	\$ 14,614.75	\$ -
General Operating	\$ 727.86	\$ 2,788.08	\$ 12,142.17	\$ 8,626.23	\$ 11,000.00	\$ 1,142.17	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 126,920.73	\$ 14,715.64	\$ 197,915.62	\$ 56,279.25	\$ 184,443.00	\$ 12,472.62	\$ 1,000.00
Salary & Related	\$ 104,365.40	\$ 6,607.72	\$ 142,193.00	\$ 31,219.88	\$ 141,193.00	\$ -	\$ 1,000.00
Contractual Services	\$ 2,581.24	\$ -	\$ 6,000.00	\$ 3,418.76	\$ 6,000.00	\$ -	\$ -
General Operating	\$ 19,974.09	\$ 8,107.92	\$ 49,722.62	\$ 21,640.61	\$ 37,250.00	\$ 12,472.62	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 59,948.77	\$ 10,863.74	\$ 88,803.82	\$ 17,991.31	\$ 86,282.00	\$ 3,521.82	\$ (1,000.00)
Salary & Related	\$ 24,193.02	\$ 2,645.88	\$ 38,716.41	\$ 11,877.51	\$ 37,907.00	\$ 1,809.41	\$ (1,000.00)
Contractual Services	\$ 27,640.17	\$ 3,946.87	\$ 34,751.27	\$ 3,164.23	\$ 33,675.00	\$ 1,076.27	\$ -
General Operating	\$ 8,115.58	\$ 4,270.99	\$ 15,336.14	\$ 2,949.57	\$ 14,700.00	\$ 636.14	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 210,283.58	\$ 85,159.21	\$ 368,936.51	\$ 73,493.72	\$ 329,000.00	\$ 39,936.51	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 55,169.46	\$ 24,252.62	\$ 97,400.49	\$ 17,978.41	\$ 80,750.00	\$ 16,650.49	\$ -
General Operating	\$ 142,952.32	\$ 52,559.45	\$ 247,047.88	\$ 51,536.11	\$ 229,550.00	\$ 17,497.88	\$ -
Capital Outlay	\$ 12,161.80	\$ 8,347.14	\$ 24,488.14	\$ 3,979.20	\$ 18,700.00	\$ 5,788.14	\$ -
Recreational Programming	\$ 33,820.00	\$ 2,772.68	\$ 39,562.00	\$ 2,969.32	\$ 39,562.00	\$ -	\$ -
Salary & Related	\$ 33,820.00	\$ 2,772.68	\$ 39,562.00	\$ 2,969.32	\$ 39,562.00	\$ -	\$ -
Transfers & Advances	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ -
Transfers & Advances	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ -
Grand Total	\$ 1,363,459.69	\$ 282,254.27	\$ 2,083,940.25	\$ 438,226.29	\$ 1,923,112.00	\$ 96,328.25	\$ 64,500.00

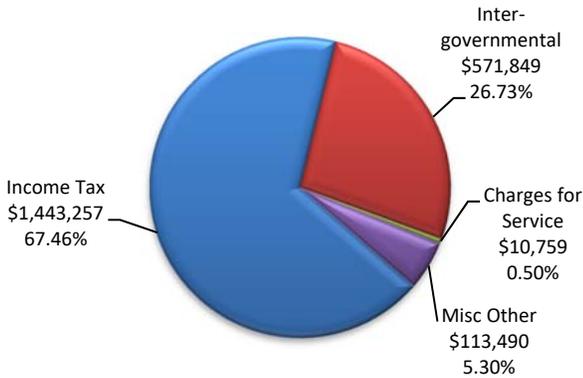


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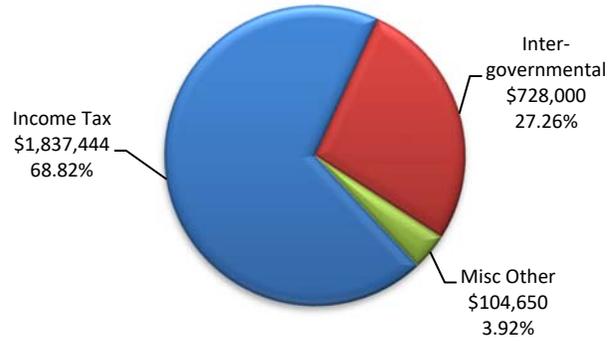
Street Fund (201)

Revenue – The Street Fund has a 2018 revenue budget of approximately \$2.67 million, with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.14 million, which reflects 80.12% of the full-year budget. Total revenue to-date is up by \$35.2 thousand (1.67%) from the same nine-month period in 2017.

YTD Street Fund Revenue by Source

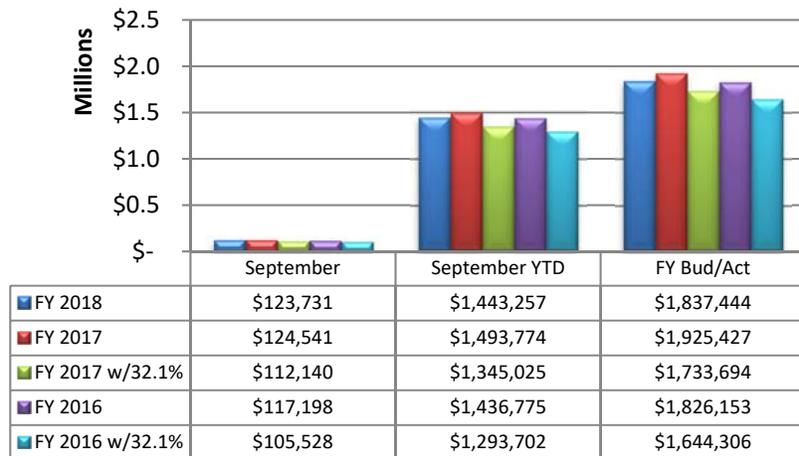


Street Fund Revenue - Budget



Income tax collections in September were \$123.7 thousand and were down by \$0.8 thousand (0.65%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$1.44 million and represent 78.55% of budget. In comparison, collections through September 2017 were \$1.49 million, and were equal to 77.58% of the 2017 full-year collections. For 2016, the rate was equal to 78.68% of full-year collections. The reduction in the fund’s 2018 allocation rate from 35.65% to 32.1% had the effect of reducing the revenue credited to the fund by \$159.6 thousand. If nothing had been changed from 2017, increased overall total collections would have resulted in revenue that was \$109.1 thousand higher. The net impact of these variances is the overall reduction in fund revenue of \$50.5 thousand. Based upon the favorable collections rate, the full-year forecast was increased by \$51.4 thousand (2.88%) in July to reflect the improved trend. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart to the right reflect the revenue that

Income Tax Collections - Street Fund



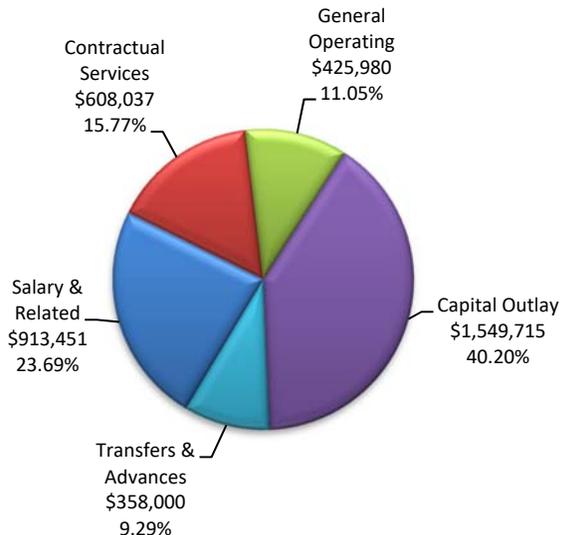
would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$98.2 thousand (7.30%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$149.6 thousand (11.56%) higher than 2016 collections.

Intergovernmental revenues in the Street fund are budgeted at \$728.0 thousand and represent 27.26% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$571.8 thousand in this category (78.55% of budget) and is up by \$17.1 thousand (3.08%) from the same nine-month period in 2017.

The other category, Other Sources, is budgeted at \$104.7 thousand, and represents only 3.92% of the total fund revenue budget. To date, the city has received \$113.5 thousand (108.5% of budget) and is up by \$57.9 thousand (104.1%) from the same nine-month period in 2017. The primary drivers of the positive variance are increased investment income (up \$22.0 thousand, or 73.23%) and one-time receipts in 2018 of: (1) \$17.5 thousand in employee insurance expense reimbursements to the fund; (2) \$24.1 thousand from Cargill related to salt purchases; and \$10.5 in BWC refunds. The revenue budget in this category was also increased during June by \$41.5 thousand (65.72%).

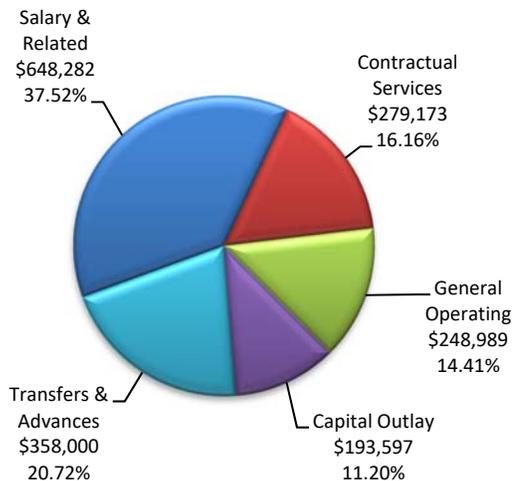
Expenditures – The Street fund has a total appropriated expenditure budget for 2018 of approximately \$3.86 million. Total spending through September 30 was \$1.73 million and is equal to 44.82% of budget. The major driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date. Including encumbrances of \$934.3 thousand in the total (but excluding transfers) results in total fund spending equal to 65.89% of budget. Compared to the same nine-month period in 2017 (and excluding transfers), the total is up by \$293.1 thousand (27.22%) and is primarily due to increased spending in the Capital Outlay and Salary & Related categories.

Street Fund Budget by Category



YTD Street Fund Spending

(excludes encumbrances)



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2018 budget of \$1.55 million, or 40.2% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through September 30 was \$193.6 thousand, or 12.49% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending

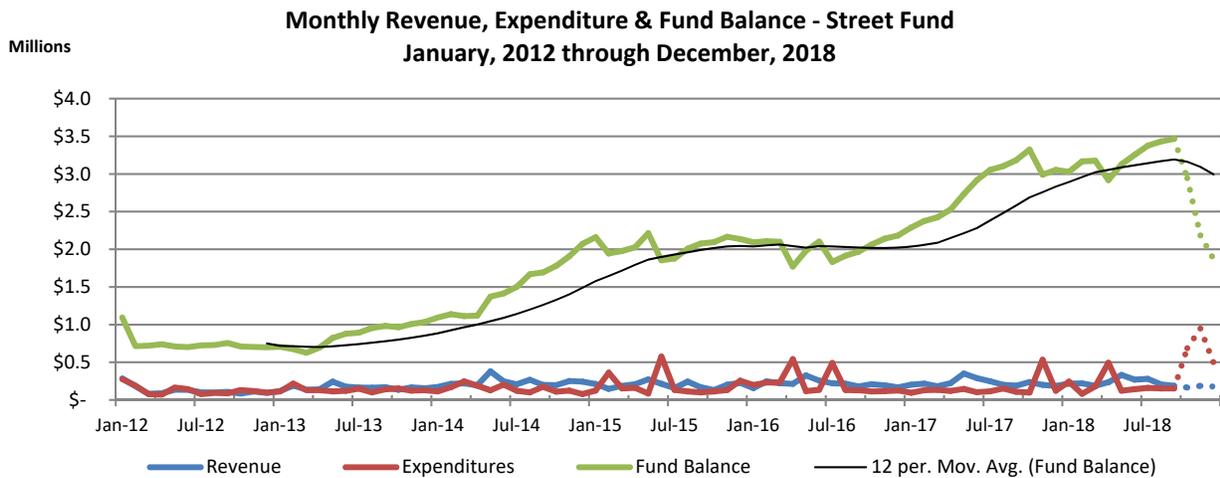
commitment equal to \$851.9 thousand, or 54.97% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2018 budget in this category is \$913.5 thousand (23.69% of budget). Spending through September 30 was \$648.3 thousand, or 70.97% of budget. Spending in this category is up by \$72.8 thousand (12.64%) from the level in 2017, and is primarily the result of the city funding the 2018 employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January, 2018.

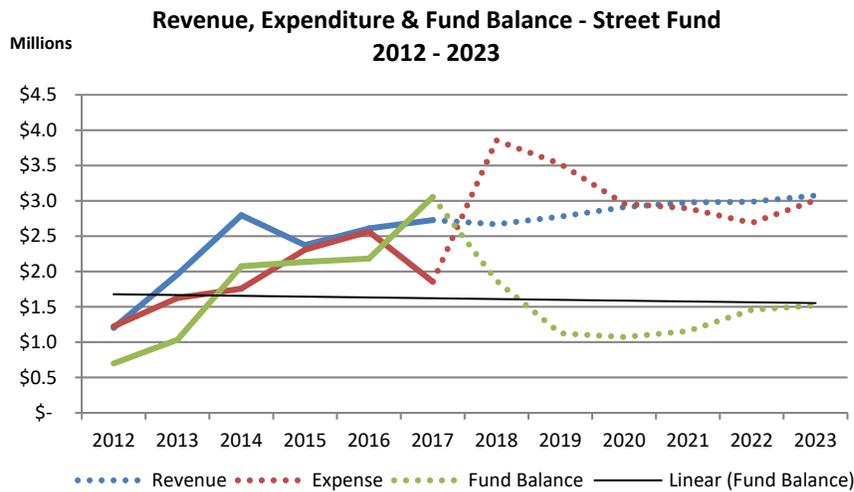
General operating expenditures is another significant expense category in the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$426.0 thousand, or 11.05% of the fund’s budget. Spending through September 30 was \$249.0 thousand, or 58.45% of budget. Including encumbrances in the calculation, total spending is \$316.4 thousand, or 74.27% of the budget. Spending in this category is up by approximately \$25.9 thousand (11.59%) when compared to the same nine-month period in 2017.

The approved budget in the Street fund included a \$350,000 interfund transfer to the Capital Improvements (301) fund to provide funding for major road and road-related infrastructure projects in 2018. This was new to the fund, as there were no interfund transfers approved or executed in the fund during either 2016 or 2017. This transfer was made during the month of April. An additional transfer of \$4.0 thousand to the OPWC fund was approved by Council in September.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2012. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-



dollar progress payments on capital improvement projects. There are a number of large-dollar capital projects that will be undertaken in 2018, which results in a planned decline in the fund balance throughout the year.

As you can see from chart to the left side of this page, the balance of the Street fund increased from 2012 – 2017, but is projected to decline significantly in 2018. This

chart has been updated with the proposed 2019 budget data through 2023. Current projections call for the fund balance to decrease dramatically in 2019 due to increased capital spending. From 2020 and beyond, however, the fund balance remains fairly stabilized between \$1.0 and \$1.5 million.

CITY OF PATASKALA, OHIO
SEPTEMBER 2018 YTD ANALYSIS - Street Fund (201)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 3,054,847	\$ 3,054,847			\$ 2,182,643	\$ 2,182,643				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,443,257	1,837,444	394,187	78.55%	1,493,774	1,925,815	432,041	77.57%	(50,517)	-3.38%
Total Taxes	\$ 1,443,257	\$ 1,837,444	\$ 394,187	78.55%	\$ 1,493,774	\$ 1,925,815	\$ 432,041	77.57%	\$ (50,517)	-3.38%
Intergovernmental										
State-Shared Revenues	\$ 571,849	\$ 728,000	\$ 156,151	78.55%	\$ 554,761	\$ 715,000	\$ 160,239	77.59%	\$ 17,088	3.08%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 571,849	\$ 728,000	\$ 156,151	78.55%	\$ 554,761	\$ 715,000	\$ 160,239	77.59%	\$ 17,088	3.08%
Charges for Service										
General Government Fees	\$ 10,759	\$ -	\$ (10,759)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 10,759	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 10,759	\$ -	\$ (10,759)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 10,759	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 51,958	\$ 52,650	\$ 692	98.69%	\$ 29,993	\$ 32,500	\$ 2,507	92.29%	\$ 21,965	73.23%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	61,532	52,000	(9,532)	118.33%	25,617	35,000	9,383	73.19%	35,914	140.20%
Total Other Sources	\$ 113,490	\$ 104,650	\$ (8,840)	108.45%	\$ 55,610	\$ 67,500	\$ 11,890	82.39%	\$ 57,879	104.08%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,139,355	\$ 2,670,094	\$ 530,739	80.12%	\$ 2,104,145	\$ 2,708,315	\$ 604,170	77.69%	\$ 35,210	1.67%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,139,355	\$ 2,670,094	\$ 530,739	80.12%	\$ 2,104,145	\$ 2,708,315	\$ 604,170	77.69%	\$ 35,210	1.67%

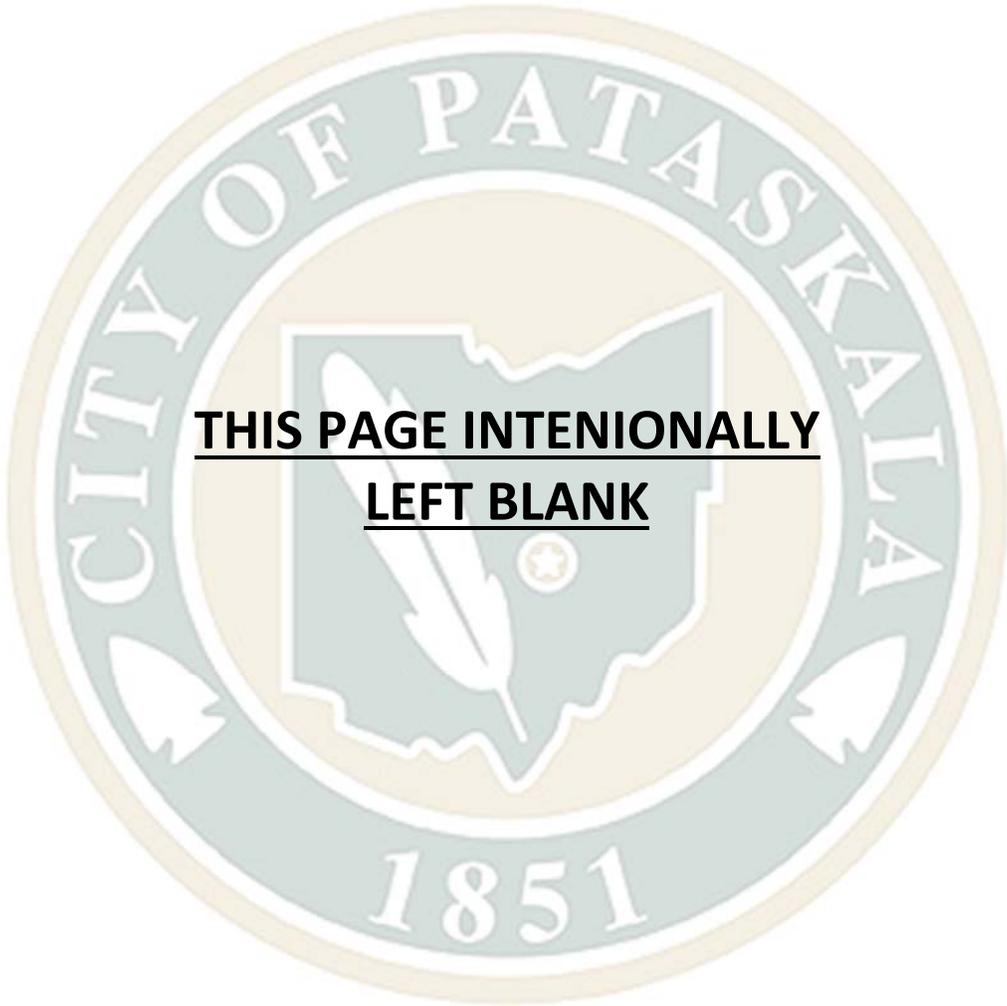
	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 648,282	\$ 913,451	\$ 265,169	29.03%	\$ 45,526	\$ 219,644	24.05%	\$ 575,518	\$ 72,764	12.64%
Contractual Services	279,173	608,037	328,864	54.09%	163,082	165,782	27.27%	244,106	35,067	14.37%
General Operating	248,989	425,980	176,992	41.55%	67,386	109,605	25.73%	223,138	25,851	11.59%
Capital Outlay	193,597	1,549,715	1,356,118	87.51%	658,332	697,786	45.03%	34,135	159,462	467.15%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	358,000	358,000	-	0.00%	-	-	0.00%	25,000	333,000	1332.00%
Grand Total Expenditures	\$ 1,728,041	\$ 3,855,184	\$ 2,127,143	55.18%	\$ 934,326	\$ 1,192,817	30.94%	\$ 1,101,897	\$ 626,143	56.82%
Adjustments:										
- Interfund transfers & advances	\$ (358,000)	\$ (358,000)	\$ (716,000)	200.00%	\$ -	\$ -	0.00%	\$ (25,000)	\$ (333,000)	1332.00%
Total Adjustments	\$ (358,000)	\$ (358,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (25,000)	\$ (333,000)	1332.00%
Adjusted Grand Total Expenditures	\$ 1,370,041	\$ 3,497,184	\$ 2,127,143	60.82%	\$ 934,326	\$ 1,192,817	34.11%	\$ 1,076,897	\$ 293,143	27.22%
Ending Fund Balance	\$ 3,466,161	\$ 1,869,758			\$ 2,531,835			\$ 3,184,891	\$ 281,270	8.83%
		48.50%								

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,139,354.69	\$ 2,670,094.00	\$ 530,739.31	\$ 2,567,415.00	\$ 102,679.00
Taxes	\$ 1,443,256.71	\$ 1,837,444.00	\$ 394,187.29	\$ 1,786,065.00	\$ 51,379.00
Income Taxes	\$ 1,443,256.71	\$ 1,837,444.00	\$ 394,187.29	\$ 1,786,065.00	\$ 51,379.00
Intergovernmental	\$ 571,848.92	\$ 728,000.00	\$ 156,151.08	\$ 718,200.00	\$ 9,800.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 571,848.92	\$ 728,000.00	\$ 156,151.08	\$ 718,200.00	\$ 9,800.00
Charges for Service	\$ 10,759.49	\$ -	\$ (10,759.49)	\$ -	\$ -
General Government Fees	\$ 10,759.49	\$ -	\$ (10,759.49)	\$ -	\$ -
Miscellaneous Revenue	\$ 113,489.57	\$ 104,650.00	\$ (8,839.57)	\$ 63,150.00	\$ 41,500.00
Investment Income	\$ 51,958.00	\$ 52,650.00	\$ 692.00	\$ 33,150.00	\$ 19,500.00
Other Miscellaneous Revenue	\$ 61,531.57	\$ 52,000.00	\$ (9,531.57)	\$ 30,000.00	\$ 22,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,139,354.69	\$ 2,670,094.00	\$ 530,739.31	\$ 2,567,415.00	\$ 102,679.00

CITY OF PATASKALA, OHIO
 2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,728,040.53	\$ 934,326.36	\$ 3,855,183.71	\$ 1,192,816.82	\$ 3,567,324.00	\$ 195,159.71	\$ 92,700.00
General Government	\$ 170,018.44	\$ 113,331.03	\$ 421,577.02	\$ 138,227.55	\$ 372,951.00	\$ 42,126.02	\$ 6,500.00
Salary & Related	\$ 41,683.10	\$ 3,546.35	\$ 67,851.00	\$ 22,621.55	\$ 61,351.00	\$ -	\$ 6,500.00
Contractual Services	\$ 128,224.94	\$ 109,784.68	\$ 351,226.02	\$ 113,216.40	\$ 309,100.00	\$ 42,126.02	\$ -
General Operating	\$ 110.40	\$ -	\$ 2,500.00	\$ 2,389.60	\$ 2,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 22,890.00	\$ 13,341.10	\$ 46,231.10	\$ 10,000.00	\$ 40,000.00	\$ 6,231.10	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 22,890.00	\$ 13,341.10	\$ 46,231.10	\$ 10,000.00	\$ 40,000.00	\$ 6,231.10	\$ -
Finance	\$ 147,289.29	\$ 4,030.22	\$ 198,078.84	\$ 46,759.33	\$ 181,065.00	\$ 513.84	\$ 16,500.00
Salary & Related	\$ 51,150.70	\$ 1,826.07	\$ 73,122.00	\$ 20,145.23	\$ 73,122.00	\$ -	\$ -
Contractual Services	\$ 12,455.55	\$ 2,204.15	\$ 14,688.84	\$ 29.14	\$ 14,175.00	\$ 513.84	\$ -
General Operating	\$ 83,683.04	\$ -	\$ 110,268.00	\$ 26,584.96	\$ 93,768.00	\$ -	\$ 16,500.00
Parks, Lands & Municipal Facilities	\$ 42,134.76	\$ 9,776.96	\$ 72,763.03	\$ 20,851.31	\$ 68,000.00	\$ 4,763.03	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 11,687.23	\$ 8,979.36	\$ 37,763.03	\$ 17,096.44	\$ 33,000.00	\$ 4,763.03	\$ -
Capital Outlay	\$ 30,447.53	\$ 797.60	\$ 35,000.00	\$ 3,754.87	\$ 35,000.00	\$ -	\$ -
Public Service	\$ 987,708.04	\$ 793,847.05	\$ 2,758,533.72	\$ 976,978.63	\$ 2,555,308.00	\$ 141,525.72	\$ 61,700.00
Salary & Related	\$ 555,447.92	\$ 40,153.14	\$ 772,478.02	\$ 176,876.96	\$ 755,553.00	\$ 225.02	\$ 16,700.00
Contractual Services	\$ 115,603.00	\$ 37,752.31	\$ 195,891.45	\$ 42,536.14	\$ 175,000.00	\$ 5,891.45	\$ 15,000.00
General Operating	\$ 153,508.06	\$ 58,406.94	\$ 275,449.34	\$ 63,534.34	\$ 267,500.00	\$ 7,949.34	\$ -
Capital Outlay	\$ 163,149.06	\$ 657,534.66	\$ 1,514,714.91	\$ 694,031.19	\$ 1,357,255.00	\$ 127,459.91	\$ 30,000.00
Transfers & Advances	\$ 358,000.00	\$ -	\$ 358,000.00	\$ -	\$ 350,000.00	\$ -	\$ 8,000.00
Transfers & Advances	\$ 358,000.00	\$ -	\$ 358,000.00	\$ -	\$ 350,000.00	\$ -	\$ 8,000.00
Grand Total	\$ 1,728,040.53	\$ 934,326.36	\$ 3,855,183.71	\$ 1,192,816.82	\$ 3,567,324.00	\$ 195,159.71	\$ 92,700.00

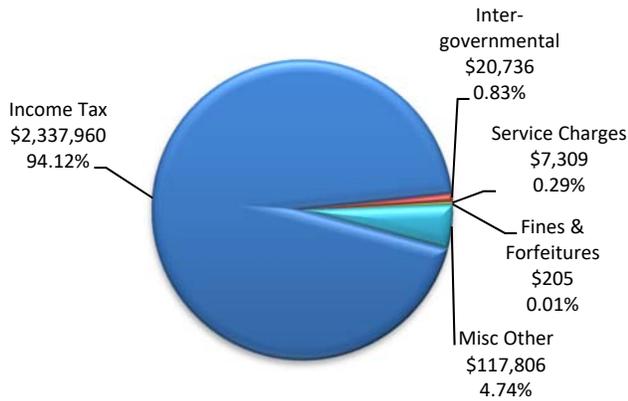


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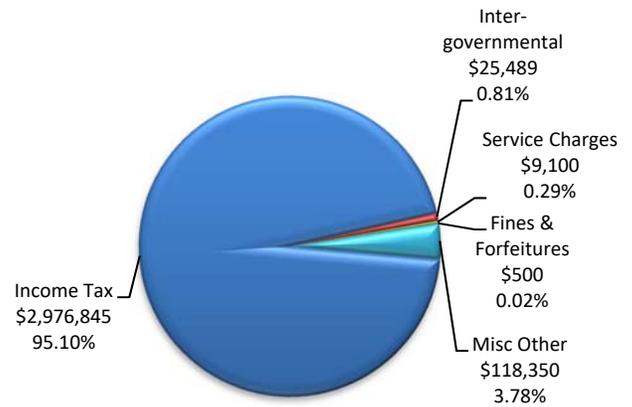
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2018 total revenue budget of \$3.13 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$2.48 million, which represents 79.35% of budget. Total revenue to-date is \$167.9 thousand (7.25%) higher than that collected during the same nine-month period in 2017. The primary reasons for the increase are increased income tax collections and one-time revenues received in 2018.

YTD Police Fund Revenue by Source



Police Fund Revenue - Budget



Income tax collections in September were \$200.4 thousand and were up by \$15.3 thousand (8.25%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are approximately \$2.34 million and represent 78.54% of budget. In comparison, collections through September 2017 were \$2.22 million, and reflected 77.58% of the 2017 full-year collections, and in 2016, the rate was equal to 81.41% of full-year collections. The reduction in the fund’s 2018 allocation rate from 53.0% to 52.0%, the 2018 allocation had the effect of reducing the revenue credited to the fund by \$258.6 thousand. If nothing had been changed from 2017, increased total collections would have resulted in revenue that was \$375.8 thousand higher.

Income Tax Collections - Police Fund



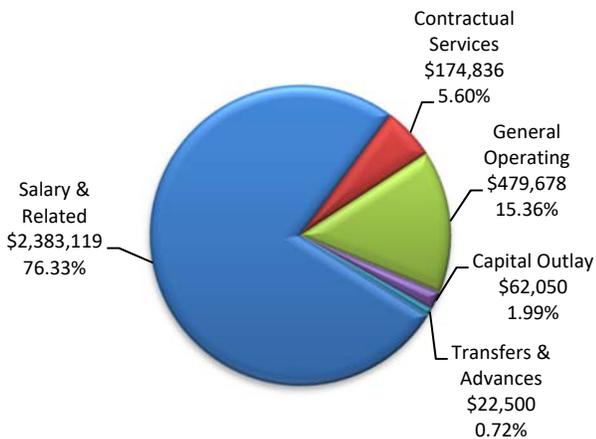
The net impact of these variances is the overall increase in fund revenue of \$117.2 thousand. Based upon the favorable collections rate, the full-year forecast was increased by \$83.5 thousand (2.89%) in July to

reflect the improved collections rate. This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$159.1 thousand (7.3%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$242.2 thousand (11.56%) higher than 2016 collections.

The other significant revenue category, Other Sources, is budgeted at \$118.4 thousand, and represents only 3.78% of the total fund revenue budget. To date, the city has received \$117.8 thousand (99.54% of budget), and is up by \$42.3 thousand (56.0%) from the same nine-month period in 2017. The primary drivers of the positive variance are the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund, and increased investment income (up by \$9.5 thousand, or 83.1%). The revenue budget in this category was also increased during June by \$44.9 thousand (61.02%) to reflect the increased collections in 2018.

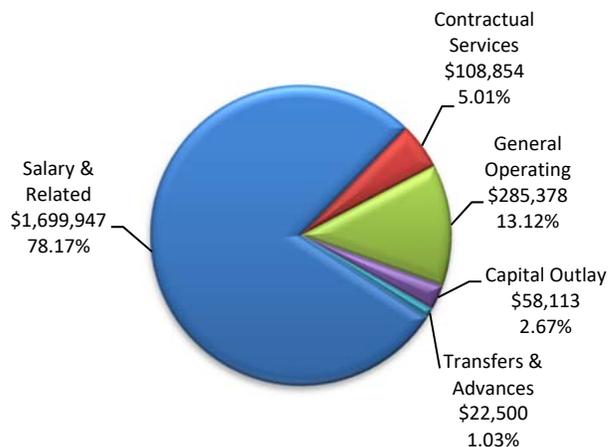
Expenditures – The Police fund has a total appropriated expenditure budget for 2018 of approximately \$3.12 million. Total spending through September 30 is approximately \$2.17 million and is equal to 69.66% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 69.44% of budget. Including encumbrances (e.g., purchase orders) of \$209.7 thousand in the total results in total spending equal to 76.2% of budget. Compared to the same nine-month period in 2017 (and excluding transfers), the total is up by \$49.0 thousand (2.33%), and was due primarily to increased spending in the Salary & Related and General Operating categories, partially offset by reduced spending in the Capital Outlay category.

Police Fund Budget by Category



YTD Police Fund Spending

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2018 budget of \$2.38 million, or 76.33% of the fund’s budget. Spending through September was \$1.70 million, or 71.33% of budget. Overall spending in this category is up by \$80.0 thousand (4.94%) from the level in 2017, and the increase is primarily the result of increased participation in employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January 2018.

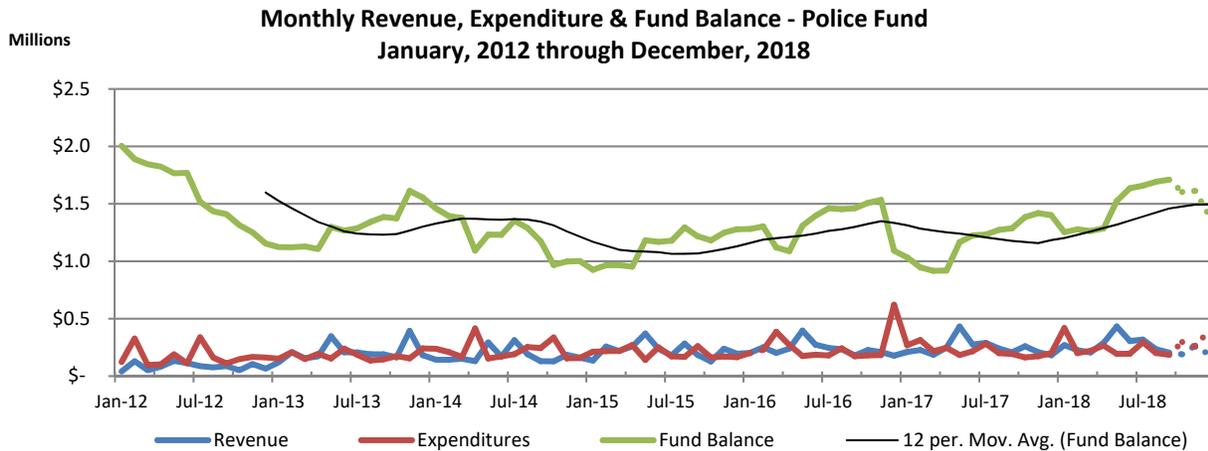
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$479.7 thousand, or 15.36% of the total fund expenditure budget. Year

to-date spending in this category is \$285.4 thousand, or 59.49% of budget, and is up by \$18.1 thousand (6.78%) from the same nine-month period in 2017.

Spending on capital equipment is another area of spending in the Police fund. The 2018 budget in this category is \$62.1 thousand (1.99% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending is \$58.1 thousand and is equal to 93.66% of budget. The amount is down by \$44.4 thousand (43.31%) from the same nine-month period in 2017.

The approved 2017 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was made during the month of April.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

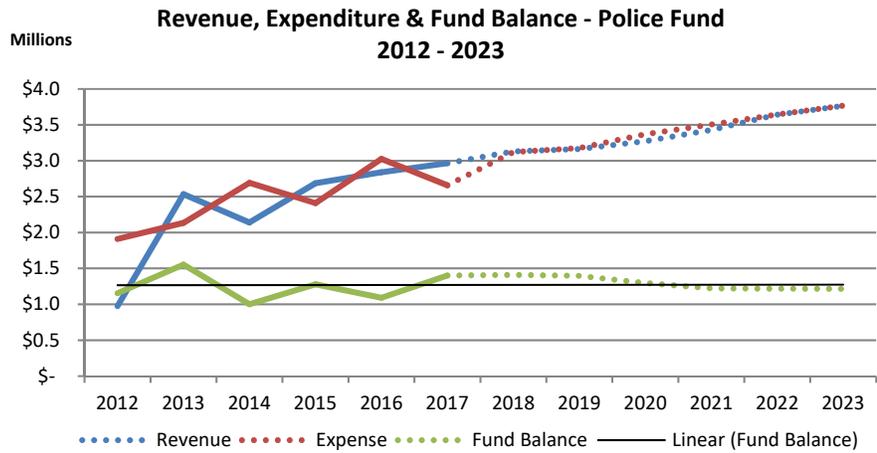


The chart above plots monthly revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2012. The fund has experienced periods of growth from May 2013 through November 2013, April 2014 through July 2014, and the period since April 2017. During these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, expenditures have regularly exceeded

revenues. The growth in spending in 2013 was primarily the result of: (1) the addition three new Police officers in 2013; and (2) the construction improvements to the facility. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in 2018, and then remain mostly stable (though declining slightly) through 2022 (see chart above). This chart has been updated with the proposed 2019 budget data through 2023.



CITY OF PATASKALA, OHIO
SEPTEMBER 2018 YTD ANALYSIS - Police Fund (208)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 1,401,017	\$ 1,401,017			\$ 1,091,467	\$ 1,091,467				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,337,960	2,976,845	638,885	78.54%	2,220,758	2,863,063	642,305	77.57%	117,202	5.28%
Total Taxes	\$ 2,337,960	\$ 2,976,845	\$ 638,885	78.54%	\$ 2,220,758	\$ 2,863,063	\$ 642,305	77.57%	\$ 117,202	5.28%
Intergovernmental										
State-Shared Revenues	\$ 4,047	\$ 8,800	\$ 4,753	45.99%	\$ 10,764	\$ 11,500	\$ 737	93.60%	\$ (6,717)	-62.40%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	16,689	16,689	-	100.00%	-	-	-	0.00%	16,689	100.00%
Total Intergovernmental	\$ 20,736	\$ 25,489	\$ 4,753	81.35%	\$ 10,764	\$ 11,500	\$ 737	93.60%	\$ 9,972	92.65%
Charges for Service										
General Government Fees	\$ 7,309	\$ 9,100	\$ 1,791	80.32%	\$ 8,841	\$ 9,100	\$ 259	97.16%	\$ (1,532)	-17.33%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 7,309	\$ 9,100	\$ 1,791	80.32%	\$ 8,841	\$ 9,100	\$ 259	97.16%	\$ (1,532)	-17.33%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	205	500	295	41.00%	210	500	290	42.00%	(5)	-2.38%
Total Fines, Licenses & Permits	\$ 205	\$ 500	\$ 295	41.00%	\$ 210	\$ 500	\$ 290	42.00%	\$ (5)	-2.38%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 23,528	\$ 16,350	\$ (7,178)	143.90%	\$ 12,582	\$ 12,500	\$ (82)	100.66%	\$ 10,946	86.99%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	94,278	102,000	7,722	92.43%	62,934	61,000	(1,934)	103.17%	31,344	49.81%
Total Other Sources	\$ 117,806	\$ 118,350	\$ 544	99.54%	\$ 75,516	\$ 73,500	\$ (2,016)	102.74%	\$ 42,290	56.00%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,484,016	\$ 3,130,284	\$ 646,268	79.35%	\$ 2,316,089	\$ 2,957,663	\$ 641,574	78.31%	\$ 167,928	7.25%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,484,016	\$ 3,130,284	\$ 646,268	79.35%	\$ 2,316,089	\$ 2,957,663	\$ 641,574	78.31%	\$ 167,928	7.25%

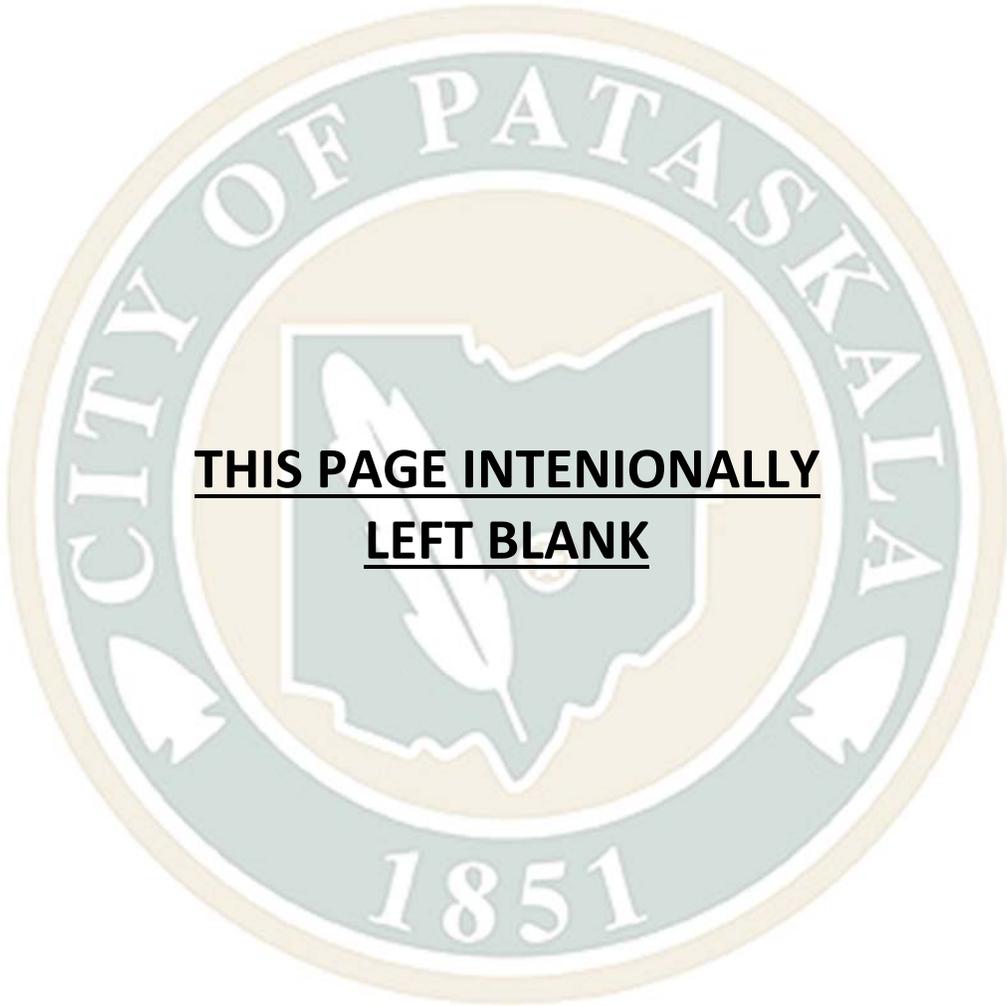
	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,699,947	\$ 2,383,119	\$ 683,172	28.67%	\$ 113,935	\$ 569,237	23.89%	\$ 1,619,955	\$ 79,991	4.94%
Contractual Services	108,854	174,836	65,983	37.74%	21,103	44,880	25.67%	113,591	(4,737)	-4.17%
General Operating	285,378	479,678	194,300	40.51%	74,646	119,654	24.94%	267,267	18,111	6.78%
Capital Outlay	58,113	62,050	3,937	6.34%	-	3,937	6.34%	102,507	(44,395)	-43.31%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	17,429	5,071	29.10%
Grand Total Expenditures	\$ 2,174,791	\$ 3,122,183	\$ 947,392	30.34%	\$ 209,685	\$ 737,708	23.63%	\$ 2,120,749	\$ 54,041	2.55%
Adjustments:										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ (5,071)	29.10%
Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (17,429)	\$ (5,071)	29.10%
Adjusted Grand Total Expenditures	\$ 2,152,291	\$ 3,099,683	\$ 947,392	30.56%	\$ 209,685	\$ 737,708	23.80%	\$ 2,103,320	\$ 48,970	2.33%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,710,242	\$ 1,409,118	45.13%	\$ 1,500,558			\$ 1,286,806	\$ 423,436	32.91%

CITY OF PATASKALA, OHIO
2018 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 2,484,016.37	\$ 3,130,284.00	\$ 646,267.63	\$ 2,988,215.00	\$ 142,069.00
Taxes	\$ 2,337,960.09	\$ 2,976,845.00	\$ 638,884.91	\$ 2,893,315.00	\$ 83,530.00
Income Taxes	\$ 2,337,960.09	\$ 2,976,845.00	\$ 638,884.91	\$ 2,893,315.00	\$ 83,530.00
Intergovernmental	\$ 20,735.86	\$ 25,489.00	\$ 4,753.14	\$ 11,800.00	\$ 13,689.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 16,689.00	\$ 16,689.00	\$ -	\$ -	\$ 16,689.00
State-Shared Revenues	\$ 4,046.86	\$ 8,800.00	\$ 4,753.14	\$ 11,800.00	\$ (3,000.00)
Charges for Service	\$ 7,309.26	\$ 9,100.00	\$ 1,790.74	\$ 9,100.00	\$ -
General Government Fees	\$ 7,309.26	\$ 9,100.00	\$ 1,790.74	\$ 9,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 205.00	\$ 500.00	\$ 295.00	\$ 500.00	\$ -
Other Fines & Forfeitures	\$ 205.00	\$ 500.00	\$ 295.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 117,806.16	\$ 118,350.00	\$ 543.84	\$ 73,500.00	\$ 44,850.00
Investment Income	\$ 23,527.89	\$ 16,350.00	\$ (7,177.89)	\$ 12,500.00	\$ 3,850.00
Other Miscellaneous Revenue	\$ 94,278.27	\$ 102,000.00	\$ 7,721.73	\$ 61,000.00	\$ 41,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,484,016.37	\$ 3,130,284.00	\$ 646,267.63	\$ 2,988,215.00	\$ 142,069.00

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 2,174,790.69	\$ 209,684.53	\$ 3,122,183.18	\$ 737,707.96	\$ 2,977,434.00	\$ 38,349.18	\$ 106,400.00
General Government	\$ 61,701.62	\$ 1,951.60	\$ 103,217.00	\$ 39,563.78	\$ 99,277.00	\$ 3,940.00	\$ -
Salary & Related	\$ -	\$ -	\$ 7,777.00	\$ 7,777.00	\$ 7,777.00	\$ -	\$ -
Contractual Services	\$ 60,351.34	\$ 1,951.60	\$ 90,440.00	\$ 28,137.06	\$ 86,500.00	\$ 3,940.00	\$ -
General Operating	\$ 1,350.28	\$ -	\$ 5,000.00	\$ 3,649.72	\$ 5,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 20,000.00	\$ 12,500.00	\$ 42,500.00	\$ 10,000.00	\$ 40,000.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 20,000.00	\$ 12,500.00	\$ 42,500.00	\$ 10,000.00	\$ 40,000.00	\$ 2,500.00	\$ -
Finance	\$ 197,436.21	\$ 4,512.54	\$ 263,827.43	\$ 61,878.68	\$ 239,196.00	\$ 1,131.43	\$ 23,500.00
Salary & Related	\$ 51,150.70	\$ 1,726.07	\$ 73,122.00	\$ 20,245.23	\$ 73,122.00	\$ -	\$ -
Contractual Services	\$ 11,385.67	\$ 2,786.47	\$ 15,306.43	\$ 1,134.29	\$ 14,175.00	\$ 1,131.43	\$ -
General Operating	\$ 134,899.84	\$ -	\$ 175,399.00	\$ 40,499.16	\$ 151,899.00	\$ -	\$ 23,500.00
Parks, Lands & Municipal Facilities	\$ 15,493.47	\$ 8,472.19	\$ 32,238.76	\$ 8,273.10	\$ 29,223.00	\$ 3,015.76	\$ -
Contractual Services	\$ 5,206.00	\$ 1,222.00	\$ 6,640.00	\$ 212.00	\$ 6,640.00	\$ -	\$ -
General Operating	\$ 10,287.47	\$ 7,250.19	\$ 25,598.76	\$ 8,061.10	\$ 22,583.00	\$ 3,015.76	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,857,659.39	\$ 182,248.20	\$ 2,657,899.99	\$ 617,992.40	\$ 2,547,238.00	\$ 27,761.99	\$ 82,900.00
Salary & Related	\$ 1,648,796.02	\$ 112,209.23	\$ 2,302,220.04	\$ 541,214.79	\$ 2,217,619.00	\$ 1,701.04	\$ 82,900.00
Contractual Services	\$ 11,910.50	\$ 2,643.04	\$ 19,950.00	\$ 5,396.46	\$ 19,500.00	\$ 450.00	\$ -
General Operating	\$ 138,839.94	\$ 67,395.93	\$ 273,679.95	\$ 67,444.08	\$ 248,069.00	\$ 25,610.95	\$ -
Capital Outlay	\$ 58,112.93	\$ -	\$ 62,050.00	\$ 3,937.07	\$ 62,050.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 2,174,790.69	\$ 209,684.53	\$ 3,122,183.18	\$ 737,707.96	\$ 2,977,434.00	\$ 38,349.18	\$ 106,400.00

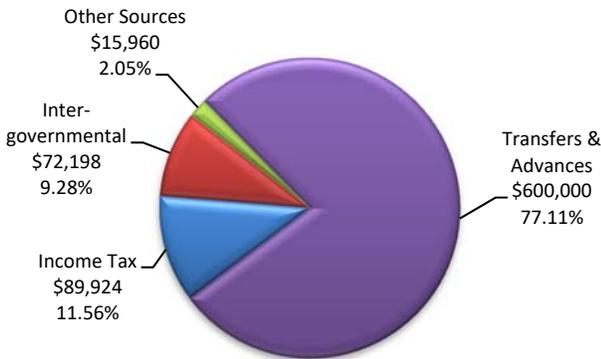


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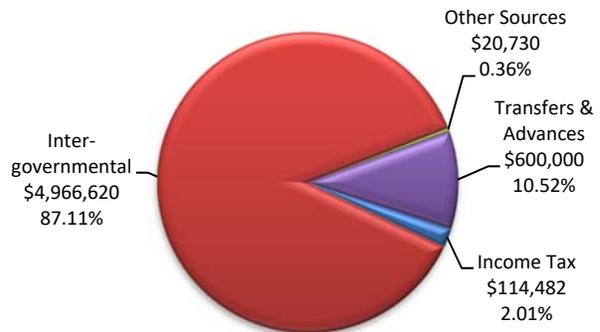
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2018 revenue budget of approximately \$5.7 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$778.1 thousand, which represents 13.65% of budget. Excluding the impact of \$4.97 million in grant/loan and \$600.0 thousand in interfund transfer revenue from the equation results in a collection rate of 78.14% of budget. The adjusted nine-month total is somewhat above budget and is due to better than anticipated income tax collections and investment income. The fund receives a 2.0% allocation of income tax revenues in 2018, which is down from the 2.45% allocation rate to the fund in 2017.

YTD Capital Improvements Fund Revenue by Source



Capital Improvements Fund Revenue Budget



For 2018, other than ODOT grant funding for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in September were \$7.7 thousand and were down by \$0.9 thousand (9.93%) when compared to the same period in 2017. Year to date income tax revenues credited to the fund are \$89.9 thousand and represent 78.55% of budget. In comparison, collections through September 2017 were \$102.7 thousand, and reflected 77.58% of the 2017 full-year collections, and in 2016, the rate was equal to 78.68% of full-year collections.

Income Tax Collections Capital Improvements Fund

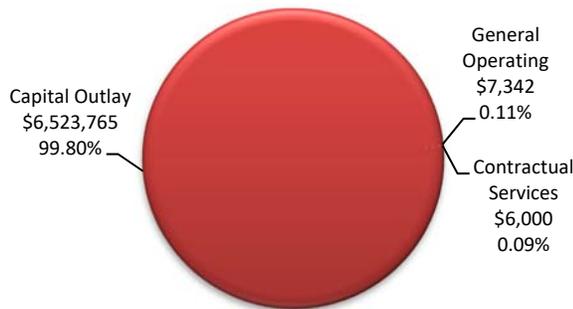


Had the fund’s 2018 allocation rate not been reduced from 2.45% to 2.0%, the 2018 allocation would have been \$20.2 thousand higher. If nothing had been changed from 2017, increased total collections would have resulted in revenue that was \$7.5 thousand higher. Based upon the favorable

collections rate, the full-year forecast was increased in July by \$3.2 thousand (2.88%). This is an important trend to monitor, as income taxes are the primary revenue source for this fund. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$6.1 thousand (7.31%) more in 2018 than 2017 had the allocation rate not been changed, and collections would have been \$9.3 thousand (11.56%) higher than 2016 collections.

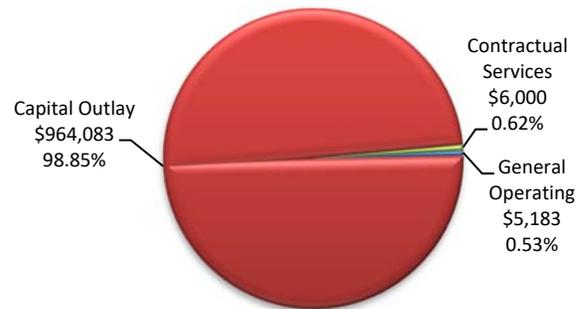
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2018 of approximately \$6.54 million. Total spending through September 30 was \$975.3 thousand and is equal to 14.92% of the budget. Including encumbrances (e.g., purchase orders) of \$217.8 thousand in the total results in total spending equal to 18.25% of budget. Compared to the same nine-month period in 2017 (and excluding transfers), the total is up by \$644.7 thousand (195.0%) and is due to increased spending in the Capital Outlay category.

Capital Fund Budget by Category



YTD Capital Fund Spending

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2018 budget in this category is \$6.52 million, (99.8% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through September 30 was \$964.1 thousand and represents 14.78% of the category’s budget. The primary planned expenditures in this category are related to the Mink Street Phase II improvements and Taylor Road/Cleveland Road projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,793	\$9,793	\$0
Mink Street Improvements – Phase II ROW Acquisition*	337,567	337,567	0
Mink Street Improvements – Phase II Construction	5,531,855	695,051	4,836,804
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Taylor Road/Cleveland Road Trail	601,550	102,680	498,870
Parks security lighting replacement and installation	13,000	6,743	6,257
Police station design/bid work	16,000	16,000	0
GRAND TOTAL	\$6,523,765	\$1,181,834	\$5,341,930

Contractual services is another major expense category in the general fund. The 2018 budget in this category is \$6.0 thousand (0.09% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through September 30 is \$6.0 thousand and is down by \$18.0 thousand (75.0%) from the same nine-month period in 2017. This variance is due to the installation in 2017 of gates in Foundation Park (\$12.0 thousand). It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2018 included:

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Police station project design/engineering*	\$6,000	\$6,000	\$0
Columbia Road bridge engineering* (PO closed in 9/18)	0	0	0
GRAND TOTAL	\$6,000	\$6,000	\$0

General Operating is the other remaining expense category in the Capital Improvements fund. The 2018 budget in this category is \$7.3 thousand (0.11% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through September 30 is \$5.2 thousand and represents 70.59% of the category’s budget. Currently, the only spending planned for in this category in 2018 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2018 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$7,342	\$5,183	\$2,159
GRAND TOTAL	\$7,342	\$5,183	\$2,159

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2017 with an unencumbered balance of \$781.4 thousand, which was up by \$354.6 thousand (83.09%) from FY 2016 and is equal to 95.42% of FY 2017 spending. In comparison, the 2018 budget projects a year-end fund balance of \$329.6 thousand, which would equate to a reserve ratio equal to 5.04% of expenditures.

CITY OF PATASKALA, OHIO
SEPTEMBER 2018 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 1,164,860	\$ 1,164,860			\$ 1,166,301	\$ 1,166,301				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	89,924	114,482	24,558	78.55%	102,658	132,349	29,691	77.57%	(12,734)	-12.40%
Total Taxes	\$ 89,924	\$ 114,482	\$ 24,558	78.55%	\$ 102,658	\$ 132,349	\$ 29,691	77.57%	\$ (12,734)	-12.40%
Intergovernmental										
State-Shared Revenues	\$ 156	\$ 500	\$ 344	31.13%	\$ 483	\$ 500	\$ 17	96.53%	\$ (327)	-67.75%
Grants & Loans	72,042	4,966,120	4,894,078	1.45%	214,164	452,000	237,836	47.38%	(142,122)	-66.36%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 72,198	\$ 4,966,620	\$ 4,894,422	1.45%	\$ 214,647	\$ 452,500	\$ 237,853	47.44%	\$ (142,449)	-66.36%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 15,555	\$ 20,330	\$ 4,775	76.51%	\$ 13,256	\$ 19,830	\$ 6,574	66.85%	\$ 2,300	17.35%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	405	400	(5)	101.14%	476	-	(476)	100.00%	(72)	-15.05%
Total Other Sources	\$ 15,960	\$ 20,730	\$ 4,770	76.99%	\$ 13,732	\$ 19,830	\$ 6,098	69.25%	\$ 2,228	16.22%
Interfund Transfers										
Transfers & Advances In	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 600,000	100.00%
Total Transfers	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 600,000	100.00%
Grand Total Revenue	\$ 778,081	\$ 5,701,832	\$ 4,923,751	13.65%	\$ 331,036	\$ 604,679	\$ 273,643	54.75%	\$ 447,045	135.04%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (600,000)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ (600,000)	100.00%
Adjusted Grand Total Revenue	\$ 178,081	\$ 5,101,832	\$ 4,923,751	3.49%	\$ 331,036	\$ 604,679	\$ 273,643	54.75%	\$ (152,955)	-46.20%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	6,000	6,000	-	0.00%	-	-	0.00%	23,991	(17,991)	-74.99%
General Operating	5,183	7,342	2,159	29.41%	-	2,159	29.41%	5,903	(720)	-12.20%
Capital Outlay	964,083	6,523,765	5,559,682	85.22%	217,751	5,341,930	81.88%	300,683	663,400	220.63%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 975,266	\$ 6,537,107	\$ 5,561,841	85.08%	\$ 217,751	\$ 5,344,090	81.75%	\$ 330,578	\$ 644,688	195.02%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 975,266	\$ 6,537,107	\$ 5,561,841	85.08%	\$ 217,751	\$ 5,344,090	81.75%	\$ 330,578	\$ 644,688	195.02%
Ending Fund Balance	\$ 967,675	\$ 329,585			\$ 749,924			\$ 1,166,760	\$ (199,084)	-17.06%
(based on non-adjusted expenditures)		5.04%								

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 778,081.25	\$ 5,701,832.00	\$ 4,923,750.75	\$ 5,698,232.00	\$ 3,600.00
Taxes	\$ 89,923.78	\$ 114,482.00	\$ 24,558.22	\$ 111,282.00	\$ 3,200.00
Income Taxes	\$ 89,923.78	\$ 114,482.00	\$ 24,558.22	\$ 111,282.00	\$ 3,200.00
Intergovernmental	\$ 72,197.65	\$ 4,966,620.00	\$ 4,894,422.35	\$ 4,966,620.00	\$ -
Grants & Loans	\$ 72,042.00	\$ 4,966,120.00	\$ 4,894,078.00	\$ 4,966,120.00	\$ -
State-Shared Revenues	\$ 155.65	\$ 500.00	\$ 344.35	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 15,959.82	\$ 20,730.00	\$ 4,770.18	\$ 20,330.00	\$ 400.00
Investment Income	\$ 15,555.28	\$ 20,330.00	\$ 4,774.72	\$ 20,330.00	\$ -
Other Miscellaneous Revenue	\$ 404.54	\$ 400.00	\$ (4.54)	\$ -	\$ 400.00
Transfers & Advances	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00	\$ -
Transfers & Advances	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00	\$ -
Grand Total	\$ 778,081.25	\$ 5,701,832.00	\$ 4,923,750.75	\$ 5,698,232.00	\$ 3,600.00

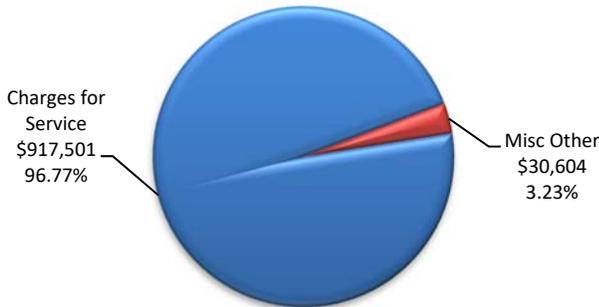
CITY OF PATASKALA, OHIO
 2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 975,265.78	\$ 217,751.24	\$ 6,537,106.74	\$ 5,344,089.72	\$ 6,142,649.00	\$ 327,957.74	\$ 66,500.00
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 5,182.60	\$ -	\$ 7,342.00	\$ 2,159.40	\$ 5,842.00	\$ -	\$ 1,500.00
General Operating	\$ 5,182.60	\$ -	\$ 7,342.00	\$ 2,159.40	\$ 5,842.00	\$ -	\$ 1,500.00
Parks, Lands & Municipal Facilities	\$ 128,811.00	\$ 14,000.00	\$ 650,550.00	\$ 507,739.00	\$ 614,550.00	\$ 36,000.00	\$ -
Contractual Services	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 122,811.00	\$ 14,000.00	\$ 644,550.00	\$ 507,739.00	\$ 614,550.00	\$ 30,000.00	\$ -
Public Service	\$ 841,272.18	\$ 203,751.24	\$ 5,879,214.74	\$ 4,834,191.32	\$ 5,522,257.00	\$ 291,957.74	\$ 65,000.00
Capital Outlay	\$ 841,272.18	\$ 203,751.24	\$ 5,879,214.74	\$ 4,834,191.32	\$ 5,522,257.00	\$ 291,957.74	\$ 65,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 975,265.78	\$ 217,751.24	\$ 6,537,106.74	\$ 5,344,089.72	\$ 6,142,649.00	\$ 327,957.74	\$ 66,500.00

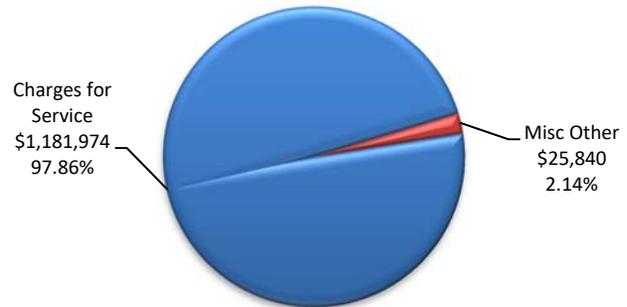
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2018 revenue budget of approximately \$1.21 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$948.1 thousand, which represents 78.5% of budget. The total revenue amount is up by \$41.5 thousand (4.58%) when compared against the same nine-month period in 2017.

YTD Water Fund Revenue by Source

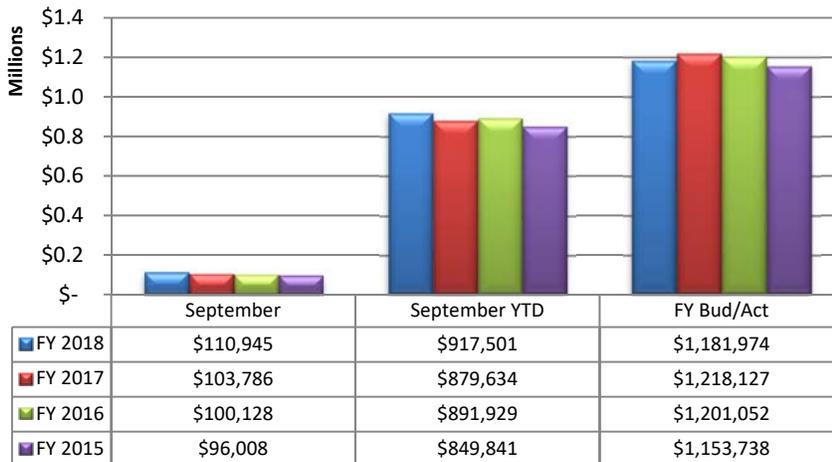


Water Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$917.5 thousand, or 77.62% of budget.

Usage Fee Collections - Water Fund



In comparison, collections for the same nine-month period in 2017 were \$879.6 thousand and were about 72.21% of full-year collections. The 2018 collections amount to date represents an increase of \$37.9 thousand (4.30%) in 2018 over the 2017 collections.

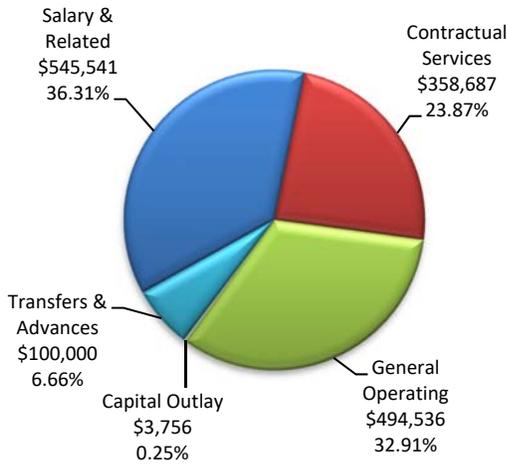
The other category, Other Sources has a 2018 budget of \$25.8 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has

received \$30.6 thousand (118.4% of budget), and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.50 million. Total spending through September 30 was approximately \$951.0 thousand, or 63.3% of budget. Including encumbrances (e.g., purchase orders) of \$252.3 thousand in the total results in total committed spending equal to 80.09% of budget. The primary driver of the variance was the posting

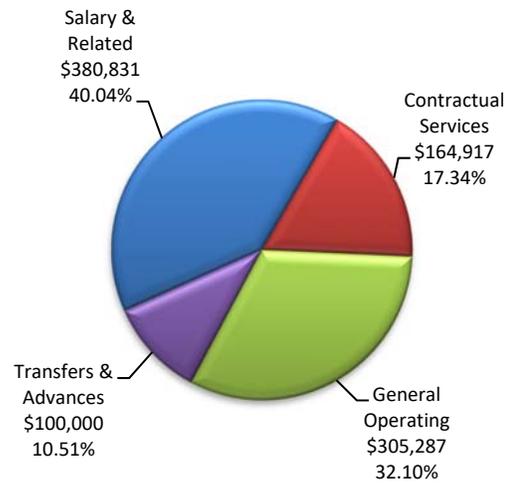
of a \$100.0 thousand funds transfer to the debt service fund which was made in April.

Water Fund Budget by Category



YTD Water Fund Spending

(excludes encumbrances)



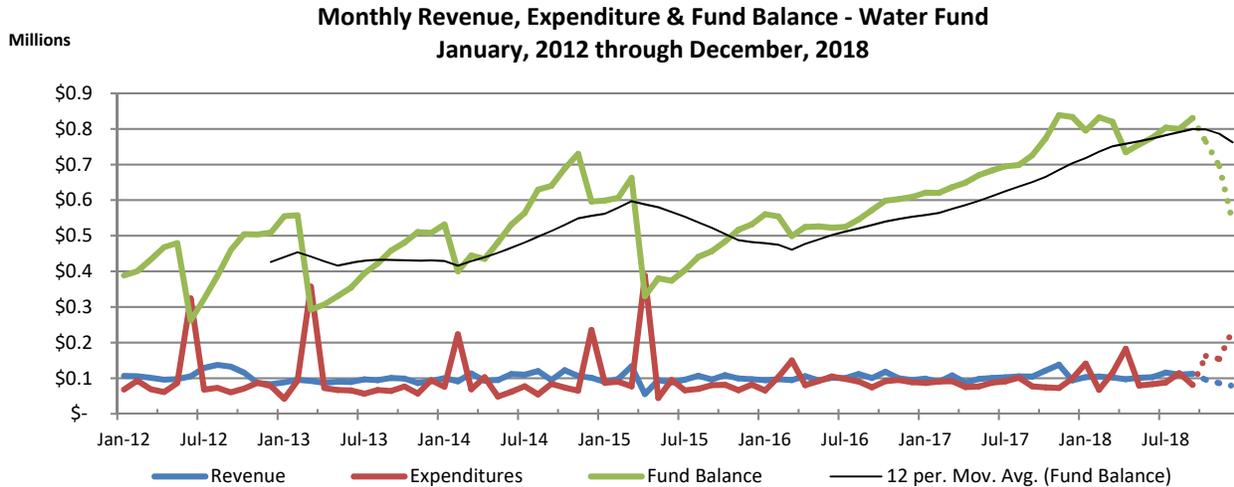
For 2018, salaries, wages and other employee-related costs is the primary major expense category in the Water Operations fund with a 2018 budget of \$545.5 thousand, or 36.31% of the total fund budget. Spending through September 30 was \$380.8 thousand and is equal to 69.81% of budget. Compared to the same nine-month period in 2017, spending is up by \$29.8 thousand or 8.50%. The increase is primarily the result of increased participation in employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January 2018.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$494.5 thousand, or 32.91% of the fund budget. Spending through September 30 is \$305.3 thousand, or 61.73% of budget. Including encumbrances of \$131.0 thousand in the calculation results in a total spending commitment of \$436.3 thousand, or 88.22% of budget. Spending in this category is up by \$28.2 thousand (10.16%) when compared to the same nine-month period in 2017.

The approved 2018 budget in the Water Operations fund provides for an interfund transfer of \$100,000 to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. For the past two years (2016 and 2017), the operating budgets did not provide for any interfund transfers. The Water Capital Improvements (602) fund, however, is now able to provide the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer. The transfer was made during the month of April.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

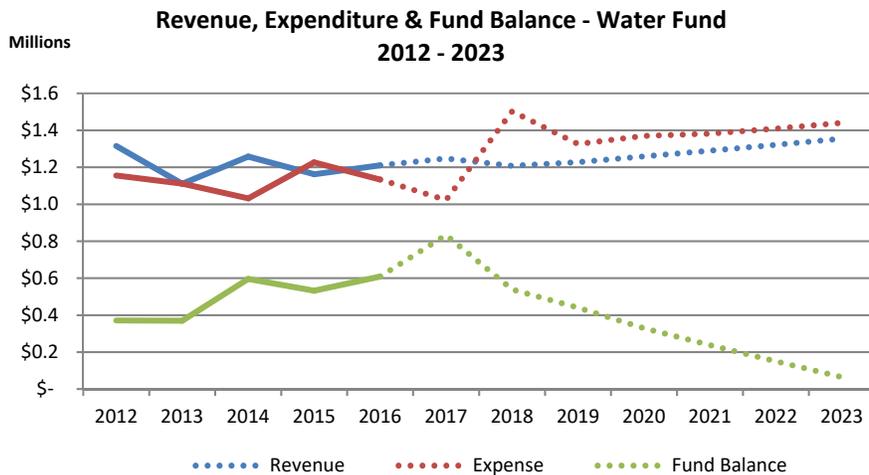
The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, which is \$205.6 thousand (38%) higher than year-end 2016 and is equal to 67.3% of FY 2017 spending. In contrast, the FY 2018 budget projects a year-end fund balance of \$538.6 thousand, which would equate to a reserve ratio equal to 35.85% of expenditures. The fund ended 2016 with an unencumbered fund balance of \$540.7 thousand, a decrease of \$223.0 thousand (29.87%) from year-end 2017.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$261 thousand and \$830 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5-year period. The September 2012, March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

During 2017, the year-end balance in the fund increased to approximately \$224.4 thousand. From 2018 through 2023, however, the fund balance is expected to decline to \$64 thousand as of the end of FY 2023 (see chart at right). This chart has been updated with the proposed 2019 budget data through 2023.



CITY OF PATASKALA, OHIO
SEPTEMBER 2018 YTD ANALYSIS - Water Fund (601)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)
Beginning Fund Balance	\$ 833,334	\$ 833,334			\$ 608,941	\$ 608,941				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	917,501	1,181,974	264,473	77.62%	879,634	1,156,719	277,085	76.05%	37,867	4.30%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 917,501	\$ 1,181,974	\$ 264,473	77.62%	\$ 879,634	\$ 1,156,719	\$ 277,085	76.05%	\$ 37,867	4.30%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 10,233	\$ 8,140	\$ (2,093)	125.71%	\$ 6,123	\$ 4,590	\$ (1,533)	133.40%	\$ 4,110	67.12%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	20,371	17,700	(2,671)	115.09%	20,864	21,250	386	98.18%	(493)	-2.36%
Total Other Sources	\$ 30,604	\$ 25,840	\$ (4,764)	118.44%	\$ 26,987	\$ 25,840	\$ (1,147)	104.44%	\$ 3,617	13.40%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 948,105	\$ 1,207,814	\$ 259,709	78.50%	\$ 906,621	\$ 1,182,559	\$ 275,938	76.67%	\$ 41,484	4.58%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 948,105	\$ 1,207,814	\$ 259,709	78.50%	\$ 906,621	\$ 1,182,559	\$ 275,938	76.67%	\$ 41,484	4.58%

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 380,831	\$ 545,541	\$ 164,710	30.19%	\$ 37,450	\$ 127,260	23.33%	\$ 350,989	\$ 29,841	8.50%
Contractual Services	164,917	358,687	193,770	54.02%	83,890	109,880	30.63%	145,576	19,341	13.29%
General Operating	305,287	494,536	189,249	38.27%	131,000	58,249	11.78%	277,121	28,166	10.16%
Capital Outlay	-	3,756	3,756	-100.00%	-	3,756	100.00%	3,469	(3,469)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	100,000	100,000	-	0.00%	-	-	0.00%	-	100,000	100.00%
Grand Total Expenditures	\$ 951,035	\$ 1,502,520	\$ 551,485	36.70%	\$ 252,340	\$ 299,145	19.91%	\$ 777,155	\$ 173,880	22.37%
Adjustments:										
- Interfund transfers & advances	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (100,000)	100.00%
Total Adjustments	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (100,000)	100.00%
Adjusted Grand Total Expenditures	\$ 851,035	\$ 1,402,520	\$ 551,485	39.32%	\$ 252,340	\$ 299,145	21.33%	\$ 777,155	\$ 73,880	9.51%
Ending Fund Balance	\$ 830,404	\$ 538,628			\$ 578,064			\$ 738,408	\$ 91,997	12.46%
		35.85%								

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 948,105.33	\$ 1,207,814.00	\$ 259,708.67	\$ 1,200,614.00	\$ 7,200.00
Charges for Service	\$ 917,501.10	\$ 1,181,974.00	\$ 264,472.90	\$ 1,185,474.00	\$ (3,500.00)
Utility	\$ 917,501.10	\$ 1,181,974.00	\$ 264,472.90	\$ 1,185,474.00	\$ (3,500.00)
Miscellaneous Revenue	\$ 30,604.23	\$ 25,840.00	\$ (4,764.23)	\$ 15,140.00	\$ 10,700.00
Investment Income	\$ 10,233.17	\$ 8,140.00	\$ (2,093.17)	\$ 4,640.00	\$ 3,500.00
Other Miscellaneous Revenue	\$ 20,371.06	\$ 17,700.00	\$ (2,671.06)	\$ 10,500.00	\$ 7,200.00
Grand Total	\$ 948,105.33	\$ 1,207,814.00	\$ 259,708.67	\$ 1,200,614.00	\$ 7,200.00

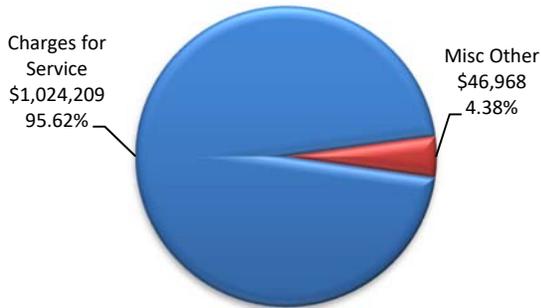
CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 951,034.78	\$ 252,339.91	\$ 1,502,519.56	\$ 299,144.87	\$ 1,412,348.00	\$ 65,971.56	\$ 24,200.00
General Government	\$ 88,767.69	\$ 6,233.65	\$ 179,940.80	\$ 84,939.46	\$ 170,601.00	\$ 1,839.80	\$ 7,500.00
Salary & Related	\$ 41,683.10	\$ 3,546.35	\$ 68,851.00	\$ 23,621.55	\$ 61,351.00	\$ -	\$ 7,500.00
Contractual Services	\$ 44,918.71	\$ 2,687.30	\$ 107,089.80	\$ 59,483.79	\$ 105,250.00	\$ 1,839.80	\$ -
General Operating	\$ 2,165.88	\$ -	\$ 4,000.00	\$ 1,834.12	\$ 4,000.00	\$ -	\$ -
Court & Legal	\$ 22,500.00	\$ 12,500.00	\$ 60,000.00	\$ 25,000.00	\$ 55,000.00	\$ 5,000.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 22,500.00	\$ 12,500.00	\$ 60,000.00	\$ 25,000.00	\$ 55,000.00	\$ 5,000.00	\$ -
Finance	\$ 49,943.62	\$ 4,210.21	\$ 71,467.34	\$ 17,313.51	\$ 73,336.00	\$ 1,131.34	\$ (3,000.00)
Salary & Related	\$ 40,990.07	\$ 1,190.83	\$ 55,661.00	\$ 13,480.10	\$ 58,661.00	\$ -	\$ (3,000.00)
Contractual Services	\$ 8,953.55	\$ 3,019.38	\$ 15,806.34	\$ 3,833.41	\$ 14,675.00	\$ 1,131.34	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
Water Utility	\$ 689,823.47	\$ 229,396.05	\$ 1,091,111.42	\$ 171,891.90	\$ 1,013,411.00	\$ 58,000.42	\$ 19,700.00
Salary & Related	\$ 298,157.46	\$ 32,712.97	\$ 421,028.73	\$ 90,158.30	\$ 406,268.00	\$ 60.73	\$ 14,700.00
Contractual Services	\$ 88,544.57	\$ 65,683.53	\$ 175,790.64	\$ 21,562.54	\$ 158,454.00	\$ 12,336.64	\$ 5,000.00
General Operating	\$ 303,121.44	\$ 130,999.55	\$ 490,536.05	\$ 56,415.06	\$ 444,933.00	\$ 45,603.05	\$ -
Capital Outlay	\$ -	\$ -	\$ 3,756.00	\$ 3,756.00	\$ 3,756.00	\$ -	\$ -
Grand Total	\$ 951,034.78	\$ 252,339.91	\$ 1,502,519.56	\$ 299,144.87	\$ 1,412,348.00	\$ 65,971.56	\$ 24,200.00

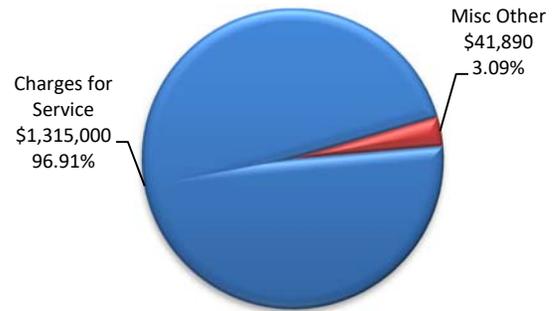
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2018 revenue budget of approximately \$1.36 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.07 million which represents 78.94% of budget. The total is up by \$67.1 thousand (6.69%) from the same nine-month period in 2017.

YTD Sewer Fund Revenue by Source

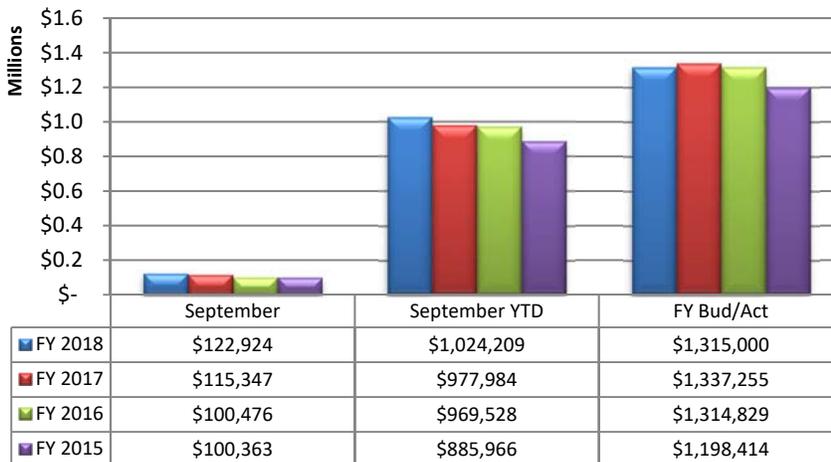


Sewer Fund Revenue - Budget



Charges for service represent the primary revenue category in this fund. Year to-date revenues credited to the fund are approximately \$1.02 million or 77.89% of budget. In comparison, collections for the same nine-month period in 2017 were \$978.0 thousand, an increase of \$46.2 thousand (4.73%) in 2018 over 2017

Usage Fee Collections - Sewer Fund



collections. The full-year 2018 forecast was increased in July by \$106.5 thousand (8.81%) to reflect the improved collections rate.

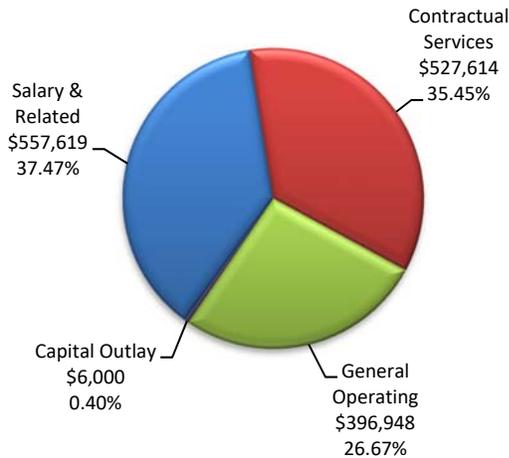
The other revenue category, Other Sources, has a 2018 budget of \$41.9 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$47.0 thousand, which is \$20.9 thousand (80.3%) higher than FY 2017. The revenues account for

investment income, as well as any other miscellaneous non-usage related fees and charges. The forecast for this category was also increased in July by \$18.5 thousand (7.91%).

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2018 of approximately \$1.49 million. Total spending through September 30 was approximately \$852.9 thousand,

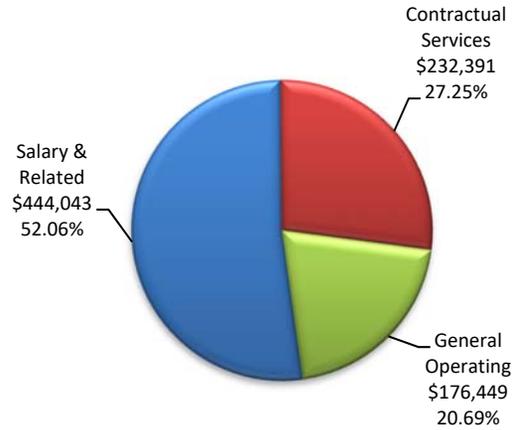
or 57.31% of budget. Including encumbrances (e.g., purchase orders) of \$370.4 thousand in the total results in total committed spending equal to 82.2% of budget.

Sewer Fund Budget by Category



YTD Sewer Fund Spending

(excludes encumbrances)



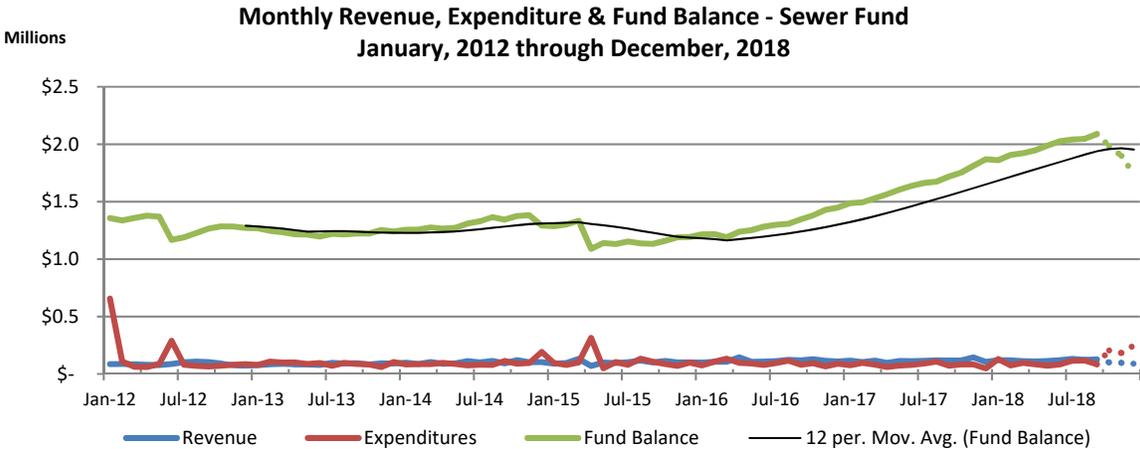
For 2018, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$557.6 thousand, or 37.47% of the total fund budget. Spending through September 30 is \$444.0 thousand, or 79.63% of budget. Compared to the same nine-month period in 2017, spending is up by \$58.4 thousand, or 15.14%. The increase is primarily the result of increased participation in employee HRA accounts and the 2017 employee medical insurance runout claims – both funded in January 2018.

Contractual services is the next major expense category in the Sewer fund. The 2018 budget in this category is \$527.6 thousand (35.45% of budget) and provides for non-employee personal services. Spending through September 30 is \$232.4 thousand (44.05% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 82.79% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2017 to ensure that spending remained within the approved budget and will continue to do so in 2018.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2018 budget of \$396.9 thousand, or 26.67% of the fund budget. Spending through September 30 is \$176.4 thousand, or 44.45% of budget. Including encumbrances (e.g., purchase orders) of \$134.2 thousand in the total results in a spending ratio of 78.27% of budget. Compared to the same nine-month period in 2017, spending in this category is up by \$35.1 thousand, or 24.87%.

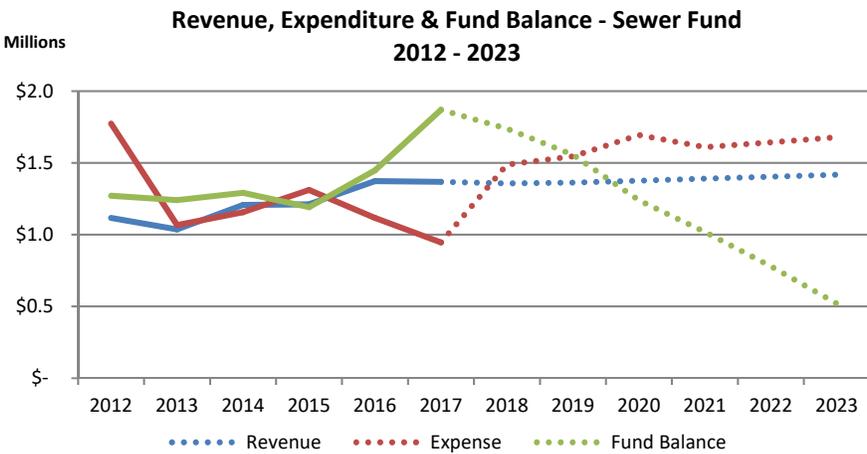
The approved 2018 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any authorized interfund transfers in 2016 or 2017. Prior transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide funding.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2017 with an unencumbered fund balance of \$1.71 million, which is \$374.1 thousand (28.03%) higher than year-end 2016 and is equal to 154% of FY 2017 spending. In contrast, the 2018 budget projects a year-end fund balance of \$1.74 million, which would equate to a reserve ratio equal to 116.8% of expenditures, which is significantly above the general target ratio range of 25-35%.



As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable or increasing over the past 5-year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. The January 2012 spike reflected transfers of \$277 thousand to the Sewer Capital Improvement (652) fund and \$308.2 thousand to the Sewer Debt Service (654) fund. With the exception of those anomalies, revenues have tracked fairly closely to revenues, though

spending has frequently exceeded revenue. It is these transfers that have primarily caused the trend line to be negatively sloped.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline significantly every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. This chart has been updated with the proposed 2019 budget data through 2023.

CITY OF PATASKALA, OHIO
SEPTEMBER 2018 YTD ANALYSIS - Sewer Fund (651)

	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2017	2017 Budget	YTD Uncollected Balance	% Collected	YTD 2018 H/(L) YTD 2017	% H/(L)	
Beginning Fund Balance	\$ 1,869,848	\$ 1,869,848			\$ 1,447,939	\$ 1,447,939					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,024,209	1,315,000	290,791	77.89%	977,984	1,208,500	230,516	80.93%	46,225	4.73%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,024,209	\$ 1,315,000	\$ 290,791	77.89%	\$ 977,984	\$ 1,208,500	\$ 230,516	80.93%	\$ 46,225	4.73%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 25,271	\$ 21,890	\$ (3,381)	115.44%	\$ 14,477	\$ 13,060	\$ (1,417)	110.85%	\$ 10,794	74.56%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	21,697	20,000	(1,697)	108.48%	11,575	11,500	(75)	100.65%	10,122	87.45%
	Total Other Sources	\$ 46,968	\$ 41,890	\$ (5,078)	112.12%	\$ 26,052	\$ 24,560	\$ (1,492)	106.08%	\$ 20,916	80.28%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,071,177	\$ 1,356,890	\$ 285,713	78.94%	\$ 1,004,036	\$ 1,233,060	\$ 229,024	81.43%	\$ 67,141	6.69%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,071,177	\$ 1,356,890	\$ 285,713	78.94%	\$ 1,004,036	\$ 1,233,060	\$ 229,024	81.43%	\$ 67,141	6.69%

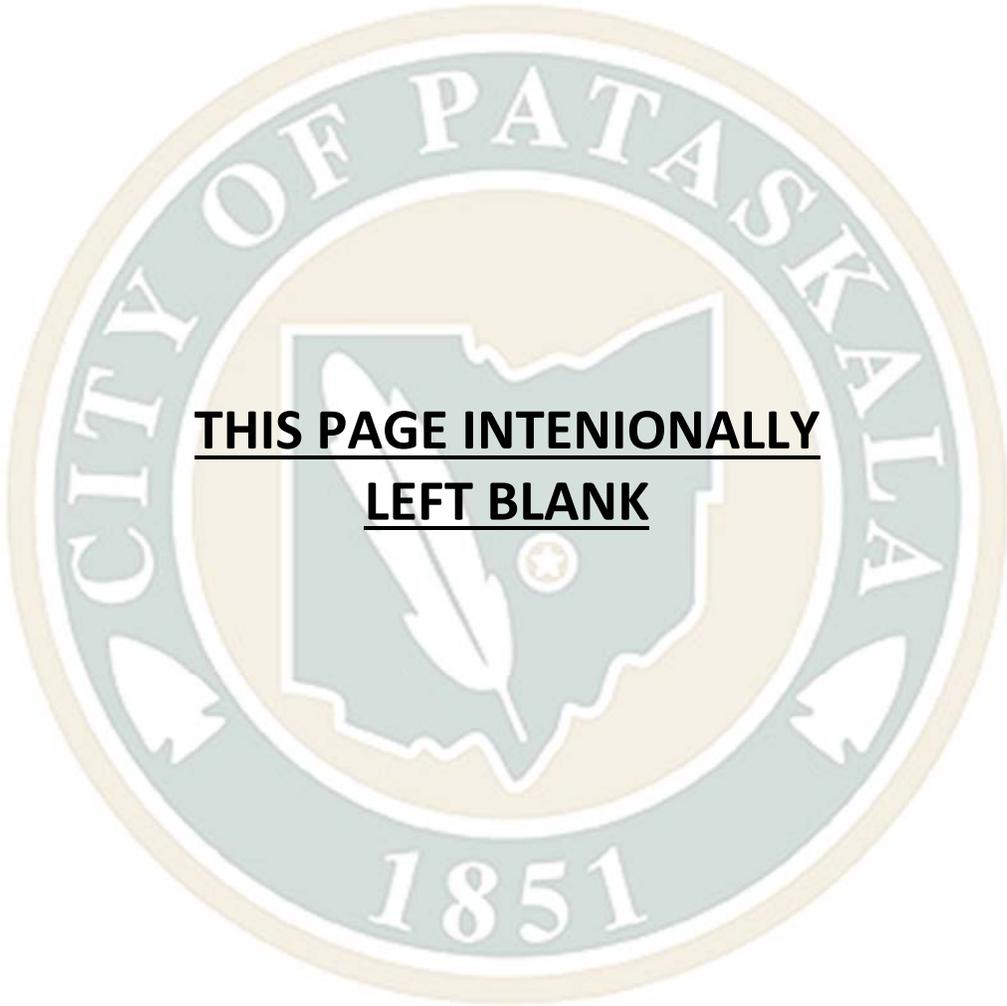
	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) YTD 2017	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 444,043	\$ 557,619	\$ 113,576	20.37%	\$ 30,730	\$ 82,846	14.86%	\$ 385,663	\$ 58,380	15.14%
	Contractual Services	232,391	527,614	295,224	55.95%	204,399	90,824	17.21%	202,968	29,423	14.50%
	General Operating	176,449	396,948	220,499	55.55%	134,229	86,270	21.73%	141,309	35,140	24.87%
	Capital Outlay	-	6,000	6,000	-100.00%	1,085	4,915	81.92%	3,419	(3,419)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 852,882	\$ 1,488,181	\$ 635,299	42.69%	\$ 370,443	\$ 264,856	17.80%	\$ 733,358	\$ 119,524	16.30%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 852,882	\$ 1,488,181	\$ 635,299	42.69%	\$ 370,443	\$ 264,856	17.80%	\$ 733,358	\$ 119,524	16.30%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,088,142	\$ 1,738,557	116.82%	\$ 1,717,700			\$ 1,718,617	\$ 369,525	21.50%	

CITY OF PATASKALA, OHIO
 2018 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,071,176.88	\$ 1,356,890.00	\$ 285,713.12	\$ 1,231,890.00	\$ 125,000.00
Charges for Service	\$ 1,024,209.13	\$ 1,315,000.00	\$ 290,790.87	\$ 1,208,500.00	\$ 106,500.00
Utility	\$ 1,024,209.13	\$ 1,315,000.00	\$ 290,790.87	\$ 1,208,500.00	\$ 106,500.00
Miscellaneous Revenue	\$ 46,967.75	\$ 41,890.00	\$ (5,077.75)	\$ 23,390.00	\$ 18,500.00
Investment Income	\$ 25,270.89	\$ 21,890.00	\$ (3,380.89)	\$ 13,390.00	\$ 8,500.00
Other Miscellaneous Revenue	\$ 21,696.86	\$ 20,000.00	\$ (1,696.86)	\$ 10,000.00	\$ 10,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,071,176.88	\$ 1,356,890.00	\$ 285,713.12	\$ 1,231,890.00	\$ 125,000.00

CITY OF PATASKALA, OHIO
2018 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH SEPTEMBER 30, 2018

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 852,882.22	\$ 370,442.68	\$ 1,488,180.86	\$ 264,855.96	\$ 1,319,022.00	\$ 126,958.86	\$ 42,200.00
General Government	\$ 83,697.99	\$ 5,133.59	\$ 156,940.80	\$ 68,109.22	\$ 149,601.00	\$ 1,839.80	\$ 5,500.00
Salary & Related	\$ 41,902.07	\$ 2,846.29	\$ 66,851.00	\$ 22,102.64	\$ 61,351.00	\$ -	\$ 5,500.00
Contractual Services	\$ 39,630.04	\$ 2,287.30	\$ 87,589.80	\$ 45,672.46	\$ 85,750.00	\$ 1,839.80	\$ -
General Operating	\$ 2,165.88	\$ -	\$ 2,500.00	\$ 334.12	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 27,000.00	\$ 5,500.00	\$ 34,500.00	\$ 2,000.00	\$ 25,000.00	\$ 9,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,000.00	\$ 5,500.00	\$ 34,500.00	\$ 2,000.00	\$ 25,000.00	\$ 9,500.00	\$ -
Finance	\$ 51,243.28	\$ 4,275.53	\$ 71,201.33	\$ 15,682.52	\$ 73,136.00	\$ 1,065.33	\$ (3,000.00)
Salary & Related	\$ 40,989.49	\$ 1,130.83	\$ 55,661.00	\$ 13,540.68	\$ 58,661.00	\$ -	\$ (3,000.00)
Contractual Services	\$ 10,253.79	\$ 3,144.70	\$ 15,540.33	\$ 2,141.84	\$ 14,475.00	\$ 1,065.33	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Utility	\$ 690,940.95	\$ 355,533.56	\$ 1,225,538.73	\$ 179,064.22	\$ 1,071,285.00	\$ 114,553.73	\$ 39,700.00
Salary & Related	\$ 361,151.00	\$ 26,752.59	\$ 435,106.73	\$ 47,203.14	\$ 400,346.00	\$ 60.73	\$ 34,700.00
Contractual Services	\$ 155,506.73	\$ 193,467.47	\$ 389,983.93	\$ 41,009.73	\$ 312,545.00	\$ 72,438.93	\$ 5,000.00
General Operating	\$ 174,283.22	\$ 134,228.50	\$ 394,448.07	\$ 85,936.35	\$ 352,394.00	\$ 42,054.07	\$ -
Capital Outlay	\$ -	\$ 1,085.00	\$ 6,000.00	\$ 4,915.00	\$ 6,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 852,882.22	\$ 370,442.68	\$ 1,488,180.86	\$ 264,855.96	\$ 1,319,022.00	\$ 126,958.86	\$ 42,200.00



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF SEPTEMBER 30, 2018**

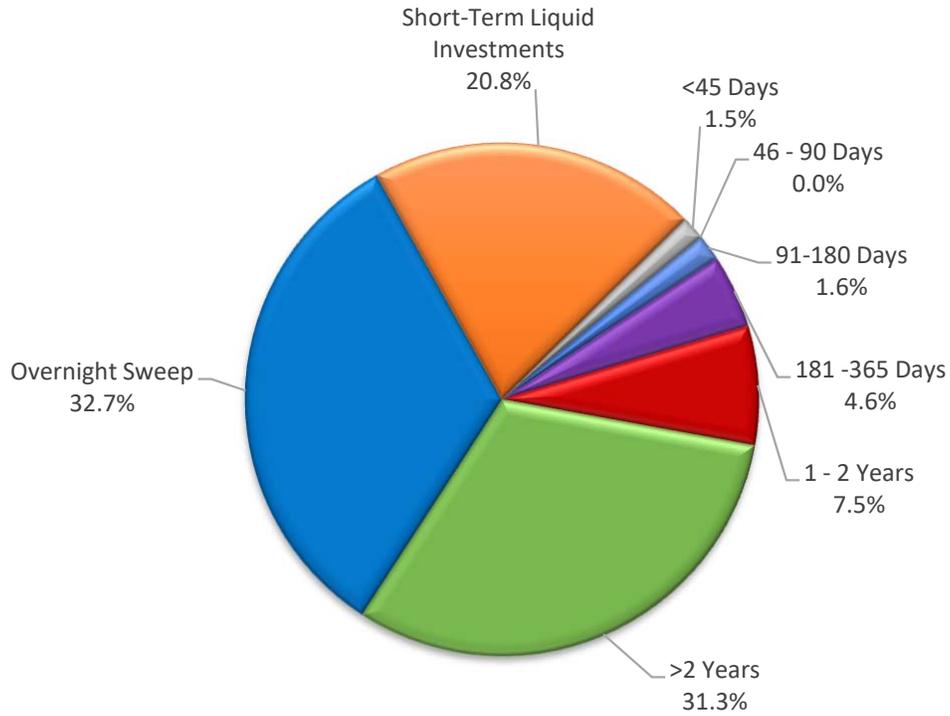
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 6,662,606.72	\$ 6,817,990.00	\$ (155,383.28)	2.217%
Non-Bank CD	485,917.50	498,078.00	(12,160.50)	2.621%
Total Certificates of Deposit	\$ 7,148,524.22	\$ 7,316,068.00	\$ (167,543.78)	2.245%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	422,731.33	433,581.52	(10,850.19)	1.993%
FHLB	647,903.21	658,323.02	(10,419.81)	2.092%
FFCB	600,613.10	608,907.50	(8,294.40)	1.340%
Total GSE	\$ 1,671,247.64	\$ 1,700,812.04	\$ (29,564.40)	1.797%
Other Investments:				
Park National Bank Sweep	\$ 6,234,903.29	\$ 6,234,903.29	\$ -	1.872%
STAR Ohio	3,909,049.88	3,909,049.88	-	2.110%
Raymond James Money Market	45,181.17	45,181.17	-	1.350%
Total Other	\$ 10,189,134.34	\$ 10,189,134.34	\$ -	1.961%
Total Investment Portfolio	\$ 19,008,906.20	\$ 19,206,014.38	\$ (197,108.18)	2.055%

Investments by Institution:

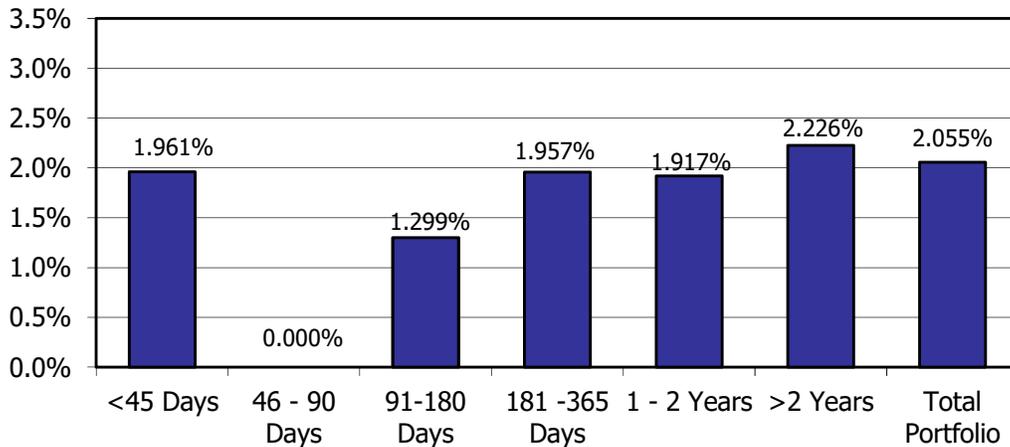
STAR Ohio	\$ 3,909,049.88	\$ 3,909,049.88	\$ -
Park National Bank	6,234,903.29	6,234,903.29	-
Raymond James	8,864,953.03	9,062,061.21	(197,108.18)
Total Investment Portfolio	\$ 19,008,906.20	\$ 19,206,014.38	\$ (197,108.18)

**CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended September 30, 2018**

Investment Maturity Composition



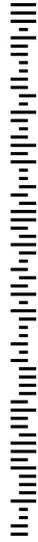
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$8,864,953.03



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP
RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

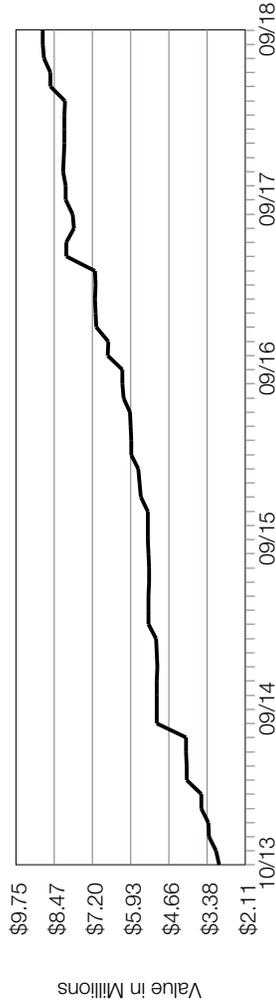
	This Statement	Year to Date
Beginning Balance	\$ 8,862,871.40	\$ 8,168,162.44
Deposits	\$ 0.00	\$ 693,599.53
Income	\$ 12,061.96	\$ 119,804.34
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (9,980.33)	\$ (116,613.28)
Ending Balance	\$ 8,864,953.03	\$ 8,864,953.03
Investment Results	\$ 2,081.63	\$ 3,191.06

Dollar-Weighted Performance

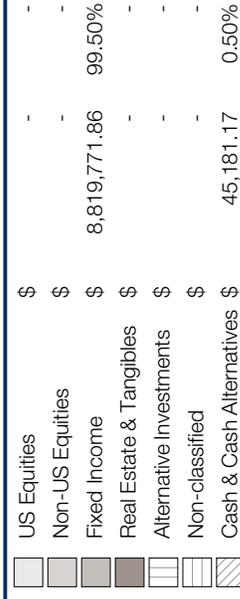
Performance Inception	This Quarter	YTD	2017	2016	Annualized Since 08/23/2013
08/23/13	0.62%	0.00%	0.75%	1.60%	0.96%

See Understanding Your Statement for important information about these calculations.

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		45,181.170	\$1,000	\$45,181.17	1.35%	\$609.95
Money Markets Total				\$45,181.17		\$609.95
Cash & Cash Alternatives Total				\$45,181.17		\$609.95

Fixed Income ❖

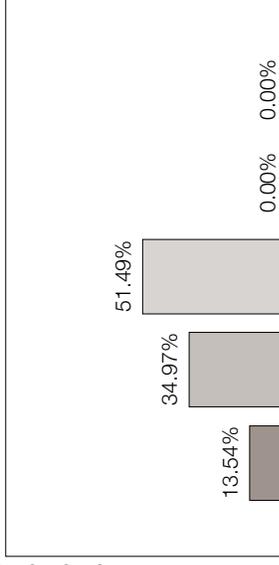
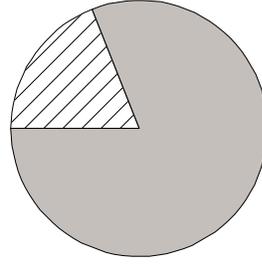
Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,671,247.64	18.95%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 7,148,524.22	81.05%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Period Value	Current Percentage Allocation
0 to < 1 yr	\$ 1,194,631.40	13.54%
1 to < 3 yrs	\$ 3,083,929.28	34.97%
3 to < 7 yrs	\$ 4,541,211.18	51.49%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2500% DUE 11/23/2021 Callable 11/23/2018 @ 100.000 (3130A9WC1)	\$175,000.00	\$2,187.50	05/09/2017	\$97.266	\$170,215.50	\$771.70	\$173,250.00 \$(3,034.50)	\$173,250.00 \$(3,034.50)
Step Schedule: 1.375% on November 23, 2018, 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021								
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.7500% DUE 02/23/2022 Callable 11/23/2018 @ 100.000 (3130AAQR2)	\$250,000.00	\$4,375.00	01/25/2017	\$98.290	\$245,725.00	\$449.65	\$249,875.00 \$(4,150.00)	\$249,875.00 \$(4,150.00)
Step Schedule: 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021								
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/04/2018 @ 100.000 FACTOR: .14705882 (313380Z75)	\$105,000.00	\$1,438.50	10/07/2015	\$98.488	\$15,207.71	\$91.67	\$15,418.02 \$(210.31)	\$15,418.02 \$(210.31)
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 10/04/2018 @ 100.000 (313380ZNO)	\$220,000.00	\$3,190.00	09/18/2015	\$98.525	\$216,755.00	\$1,258.28	\$219,780.00 \$(3,025.00)	\$219,780.00 \$(3,025.00)
Debt Classification: Senior Unsecured								
Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.2000% DUE 01/08/2019 Callable 10/04/2018 @ 100.000 (313EFHQ3) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$315,000.00	\$3,780.00	12/01/2015	\$99.705	\$314,070.75	\$861.00	\$314,055.00 \$15.75	\$314,055.00 \$15.75
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 10/04/2018 @ 100.000 (313EGXU4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$97.133	\$286,542.35	\$1,953.39	\$294,852.50 \$(8,310.15)	\$294,852.50 \$(8,310.15)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.2500% DUE 09/30/2021 Callable 09/30/2018 @ 100.000 (3134GAMW1) Step Schedule: 1.5000% on March 30, 2019, 2.0000% on March 30, 2020, 4.0000% on September 30, 2020, 6.0000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$205,000.00	\$2,562.50	10/18/2016	\$97.313	\$199,491.65	\$1,281.25	\$204,692.50 \$(5,200.85)	\$204,692.50 \$(5,200.85)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 11/24/2018 @ 100.000 (3134GAWL4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$96.224	\$223,239.68	\$1,339.80	\$228,889.02 \$(5,649.34)	\$228,889.02 \$(5,649.34)
Government Sponsored Enterprise Securities (GSE) Total	\$1,797,000.00	\$25,403.00			\$1,671,247.64	\$8,006.74	\$1,700,812.04 \$(29,564.40)	\$1,700,812.04 \$(29,564.40)

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) *

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/29/2017	\$98.247	\$98,247.00	\$707.67	\$100,000.00 \$(1,753.00)	\$100,000.00 ^A \$(1,753.00)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$98.744	\$148,116.00	\$148.97	\$150,000.00 \$(1,884.00)	\$150,000.00 ^A \$(1,884.00)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.730	\$244,338.50	\$563.84	\$245,000.00 \$(661.50)	\$245,000.00 ^A \$(661.50)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/16/18 1.7500% DUE 07/26/2022 Callable 10/16/2018 @ 100.000 (05581WQF5) Step Schedule: 2.000% on July 26, 2019, 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$3,675.00	07/13/2017	\$97.539	\$204,831.90	\$664.52	\$210,000.00 \$(5,168.10)	\$210,000.00 ^A \$(5,168.10)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 12/21/18 2.8000% DUE 03/21/2022 Callable 12/21/2018 @ 100.000 (05581WVT9) Ratings Information: Not Rated	\$35,000.00	\$980.00	03/16/2018	\$98.877	\$34,606.95	\$24.16	\$35,000.00 \$(393.05)	\$35,000.00 \$(393.05)
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.618	\$244,064.10	\$577.93	\$245,000.00 \$(935.90)	\$245,000.00 \$(935.90)
BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM19) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$98.061	\$240,249.45	\$300.71	\$245,000.00 \$(4,750.55)	\$245,000.00 \$(4,750.55)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$99.188	\$96,212.36	\$524.60	\$97,000.00 \$(787.64)	\$97,000.00 \$(787.64)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$98.987	\$146,500.76	\$456.98	\$147,990.53 \$(1,489.77)	\$147,990.53 \$(1,489.77)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$98.987	\$98,987.00	\$308.77	\$99,943.20 \$(956.20)	\$99,943.20 \$(956.20)
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$97.888	\$141,937.60	\$244.71	\$145,000.00 \$(3,062.40)	\$145,000.00 \$(3,062.40)
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52) Ratings Information: Not Rated	\$245,000.00	\$8,085.00	07/11/2018	\$99.929	\$244,826.05	\$1,749.90	\$245,000.00 \$(173.95)	\$245,000.00 \$(173.95)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$97.565	\$243,912.50	\$1,107.19	\$249,858.00 \$(5,945.50)	\$249,858.00 \$(5,945.50)
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$95.739	\$234,560.55	\$302.72	\$245,000.00 \$(10,439.45)	\$245,000.00 \$(10,439.45)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$98.465	\$108,311.50	\$203.88	\$110,000.00 \$(1,688.50)	\$110,000.00 \$(1,688.50)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$98.306	\$132,713.10	\$110.96	\$134,991.85 \$(2,278.75)	\$134,991.85 \$(2,278.75)
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/18 2.0500% DUE 09/13/2022 Callable 10/13/2018 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$95.726	\$234,528.70	\$233.92	\$245,000.00 \$(10,471.30)	\$245,000.00 \$(10,471.30)
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/24/18 1.3500% DUE 06/24/2021 Callable 10/24/2018 @ 100.000 (316077CN4) Step Schedule: 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$2,160.00	06/21/2016	\$96.986	\$155,177.60	\$35.51	\$160,000.00 \$(4,822.40)	\$160,000.00 \$(4,822.40)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/19/18 1.6000% DUE 05/19/2022 Callable 10/19/2018 @ 100.000 (316077CU8) Step Schedule: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,360.00	05/16/2017	\$97.034	\$82,478.90	\$40.99	\$85,000.00 \$(2,521.10)	\$85,000.00 \$(2,521.10)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$96.440	\$31,825.20	\$117.35	\$33,064.42 \$(1,239.22)	\$33,051.38 \$(1,226.18)
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/13/18 1.5000% DUE 12/13/2021 Callable 10/13/2018 @ 100.000 (336460CB4) Step Schedule: 1.750% on December 13, 2018, 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated	\$245,000.00	\$3,675.00	12/08/2016	\$96.686	\$236,880.70	\$171.16	\$245,000.00 \$(8,119.30)	\$245,000.00 ^A \$(8,119.30)
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$96.802	\$242,005.00	\$2,153.42	\$248,220.00 \$(6,215.00)	\$248,220.00 ^A \$(6,215.00)
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/18 1.5000% DUE 07/13/2021 Callable 10/13/2018 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$96.181	\$235,643.45	\$171.16	\$245,000.00 \$(9,356.55)	\$245,000.00 ^A \$(9,356.55)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5) Ratings Information: Not Rated	\$245,000.00	\$5,635.00	07/13/2017	\$96.869	\$237,329.05	\$1,204.19	\$245,000.00 \$(7,670.95)	\$245,000.00 ^A \$(7,670.95)
HIAWATHA NB HAGER CITY, WI FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/23/18 2.8000% DUE 03/23/2023 Callable 10/23/2018 @ 100.000 (428548AG6) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/21/2018	\$98.039	\$240,195.55	\$131.56	\$245,000.00 \$(4,804.45)	\$245,000.00 ^A \$(4,804.45)
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/30/18 2.1000% DUE 07/29/2022 Callable 09/30/2018 @ 100.000 (45906ABP1) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/26/2017	\$96.082	\$235,400.90	\$422.87	\$245,000.00 \$(9,599.10)	\$245,000.00 ^A \$(9,599.10)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/19 1.2500% DUE 03/04/2020 Callable 03/04/2019 @ 100.000 (48125YC93) Step Schedule: 2.000% on March 4, 2019, 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$2,000.00	03/01/2016	\$99.341	\$158,945.60	\$142.47	\$160,000.00 \$(1,054.40)	\$160,000.00 ^A \$(1,054.40)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 11/16/18 1.6500% DUE 08/16/2021 Callable 11/16/2018 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$95.601	\$86,040.90	\$183.08	\$90,000.00 \$(3,959.10)	\$90,000.00 \$(3,959.10)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$96.147	\$235,560.15	\$55.04	\$245,000.00 \$(9,439.85)	\$245,000.00 \$(9,439.85)
MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/24/18 2.1000% DUE 07/25/2022 Callable 10/24/2018 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$96.101	\$235,447.45	\$84.57	\$245,000.00 \$(9,552.55)	\$245,000.00 \$(9,552.55)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FNE) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.609	\$244,042.05	\$577.93	\$245,000.00 \$(957.95)	\$245,000.00 \$(957.95)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/08/18 1.3500% DUE 03/09/2020 Callable 10/08/2018 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$98.128	\$157,004.80	\$130.19	\$160,000.00 \$(2,995.20)	\$160,000.00 ^A \$(2,995.20)
NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 05/17/2021 Callable 10/17/2018 @ 100.000 (66858UBB2) Step Schedule: 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$4,165.00	05/09/2017	\$97.610	\$239,144.50	\$148.34	\$245,000.00 \$(5,855.50)	\$245,000.00 ^A \$(5,855.50)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$95.522	\$234,028.90	\$332.26	\$245,000.00 \$(10,971.10)	\$245,000.00 ^A \$(10,971.10)
SEATTLE BANK SEATTLE, WA FDIC # 35139 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 11/30/18 3.2500% DUE 05/30/2023 Callable 11/30/2018 @ 100.000 (81258PHU0) Ratings Information: Not Rated	\$245,000.00	\$7,962.50	05/24/2018	\$99.787	\$244,478.15	\$2,683.25	\$245,000.00 \$(521.85)	\$245,000.00 ^A \$(521.85)



Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$95.934	\$235,038.30	\$967.58	\$245,000.00 \$(9,961.70)	\$245,000.00 \$(9,961.70) ^A
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$99.356	\$243,422.20	\$655.46	\$245,000.00 \$(1,577.80)	\$245,000.00 \$(1,577.80) ^A
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$96.268	\$86,641.20	\$56.10	\$90,000.00 \$(3,358.80)	\$90,000.00 \$(3,358.80) ^A
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/30/18 2.0000% DUE 04/30/2020 Callable 10/30/2018 @ 100.000 (94986TTT4) Step Schedule: 4.500% on April 30, 2019 Ratings Information: Not Rated	\$155,000.00	\$3,100.00	04/24/2015	\$99.903	\$154,849.65	\$526.58	\$155,000.00 \$(150.35)	\$155,000.00 \$(150.35) ^A
Certificates of Deposit (CDs) Total	\$7,318,000.00	\$154,849.50			\$7,148,524.22	\$19,222.49	\$7,316,068.00 \$(167,543.78)	\$7,316,064.96 \$(167,530.74)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$8,819,771.86 \$27,229.23

\$180,252.50

❖ Please see Fixed Income Investments on the Understanding Your Statement page.



Your Portfolio (continued)

City of Pataskala Account No. 28852868

Portfolio Total	\$8,864,953.03
Accrued Interest Total	\$27,229.23
Portfolio Total with Accrued Interest	\$8,892,182.26

Log in to Investor Access at <https://www.raymondjames.com/investoraccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Deposits

Type	This Statement	Year to Date
Deposits	\$0.00	\$693,599.53
Total Deposits	\$0.00	\$693,599.53

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$44.76	\$315.59
Interest - Taxable	\$12,017.20	\$119,488.75
Total Income	\$12,061.96	\$119,804.34

Purchases

Type	This Statement	Year to Date
Purchases	\$0.00	\$(1,759,712.93)
Total Purchases	\$0.00	\$(1,759,712.93)

Sales / Redemptions

Type	This Statement	Year to Date
Sales	\$0.00	\$985,361.78
Total Sales/Redemptions	\$0.00	\$985,361.78

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
09/04/2018	Income	Interest - Taxable	ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68)			\$945.21	\$33,119.21	Paid on 150,000
09/04/2018	Income	Interest - Taxable	CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0)			\$1,608.11	\$35,672.53	Paid on 145,000
09/04/2018	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/04/19 1.2500% DUE 03/04/2020 Callable 03/04/2019 @ 100.000 (48125YC93)			\$504.11	\$36,176.64	Paid on 160,000
09/10/2018	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$36,603.21	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
09/10/2018	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/08/18 1.3500% DUE 03/09/2020 Callable 10/08/2018 @ 100.000 (633368DX0)			\$183.45	\$36,786.66	Paid on 160,000
09/13/2018	Income	Interest - Taxable	GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/18 1.5000% DUE 07/13/2021 Callable 10/13/2018 @ 100.000 (38762PBN1)			\$312.12	\$37,098.78	Paid on 245,000
09/13/2018	Income	Interest - Taxable	EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/18 2.0500% DUE 09/13/2022 Callable 10/13/2018 @ 100.000 (301074CM0)			\$426.57	\$37,525.35	Paid on 245,000
09/13/2018	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/13/18 1.5000% DUE 12/13/2021 Callable 10/13/2018 @ 100.000 (336460CB4)			\$312.12	\$37,837.47	Paid on 245,000
09/14/2018	Income	Interest - Taxable	BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9)			\$3,458.19	\$41,295.66	Paid on 245,000
09/17/2018	Income	Interest - Taxable	EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91)			\$1,361.10	\$42,656.76	Paid on 135,000
09/17/2018	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/17/18 1.7000% DUE 05/17/2021 Callable 10/17/2018 @ 100.000 (66858UBB2)			\$353.74	\$43,010.50	Paid on 245,000
09/17/2018	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$43,144.27	Paid on 90,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
09/19/2018	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/19/18 1.6000% DUE 05/19/2022 Callable 10/19/2018 @ 100.000 (316077CU8)			\$115.51	\$43,259.78	Paid on 85,000
09/21/2018	Income	Interest - Taxable	BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 12/21/18 2.8000% DUE 03/21/2022 Callable 12/21/2018 @ 100.000 (05581WVT9)			\$247.01	\$43,506.79	Paid on 35,000
09/24/2018	Income	Interest - Taxable	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/24/18 1.3500% DUE 06/24/2021 Callable 10/24/2018 @ 100.000 (316077CN4)			\$183.45	\$43,690.24	Paid on 160,000
09/24/2018	Income	Interest - Taxable	HIAMATHA NB HAGER CITY, WI FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/23/18 2.8000% DUE 03/23/2023 Callable 10/23/2018 @ 100.000 (428548AG6)			\$582.63	\$44,272.87	Paid on 245,000
09/24/2018	Income	Interest - Taxable	MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/24/18 2.1000% DUE 07/25/2022 Callable 10/24/2018 @ 100.000 (59565QCH6)			\$436.97	\$44,709.84	Paid on 245,000
09/26/2018	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$45,136.41	Paid on 245,000
09/28/2018	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$44.76	\$45,181.17	INCOMEDIVIDEND (REINVEST)



Cash Sweep Activity Recap

Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
08/31/2018	Beginning Balance		\$33,119.21	09/19/2018	Transfer To	\$115.51	\$43,259.78
09/04/2018	Transfer To	\$3,057.43	\$36,176.64	09/21/2018	Transfer To	\$247.01	\$43,506.79
09/10/2018	Transfer To	\$610.02	\$36,786.66	09/24/2018	Transfer To	\$1,203.05	\$44,709.84
09/13/2018	Transfer To	\$1,050.81	\$37,837.47	09/26/2018	Transfer To	\$426.57	\$45,136.41
09/14/2018	Transfer To	\$3,458.19	\$41,295.66	09/28/2018	Dividend at Eagle-JPMMMKT Funds	\$44.76	\$45,181.17
09/17/2018	Transfer To	\$1,848.61	\$43,144.27				

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.2500% DUE 09/30/2021 Callable 09/30/2018 @ 100.000 (3134GAMW1)		09/16/2018	09/30/2018	\$1,281.25	1.25% coupon x 205,000.000 par value
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/30/18 2.1000% DUE 07/29/2022 Callable 09/30/2018 @ 100.000 (45906ABP1)		09/16/2018	09/30/2018	\$422.87	2.10% coupon x 245,000.000 par value
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)		09/16/2018	09/30/2018	\$655.46	3.15% coupon x 245,000.000 par value
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 10/04/2018 @ 100.000 (3133EGXU4)		09/20/2018	10/06/2018	\$2,020.75	1.37% coupon x 295,000.000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (293367RJT4)		09/22/2018	10/08/2018	\$412.81	2.05% coupon x 245,000.000 par value
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/08/18 1.3500% DUE 03/09/2020 Callable 10/08/2018 @ 100.000 (633368DX0)		09/22/2018	10/08/2018	\$177.53	1.35% coupon x 160,000.000 par value
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/18 2.0500% DUE 09/13/2022 Callable 10/13/2018 @ 100.000 (301074CM0)		09/27/2018	10/13/2018	\$412.81	2.05% coupon x 245,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/13/18 1.5000% DUE 12/13/2021 Callable 10/13/2018 @ 100.000 (336460CB4)	09/27/2018	10/13/2018	\$302.05	1.50% coupon x 245,000.000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/13/18 1.5000% DUE 07/13/2021 Callable 10/13/2018 @ 100.000 (38762PBN1)	09/27/2018	10/13/2018	\$302.05	1.50% coupon x 245,000.000 par value

Future Interest Payments Total

\$5,987.58

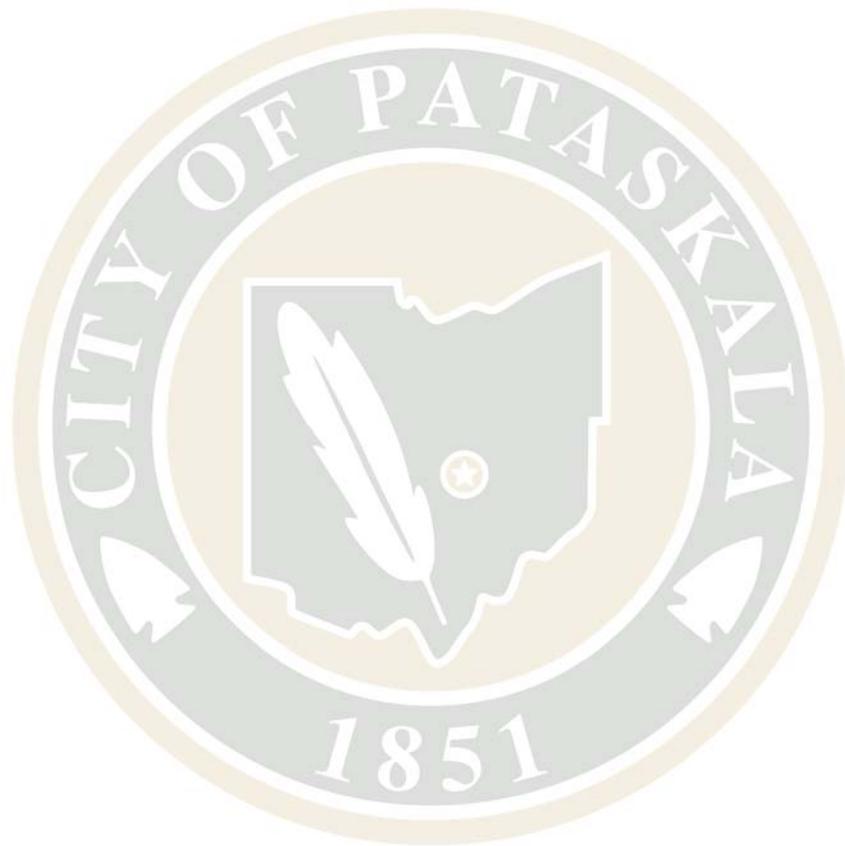
[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

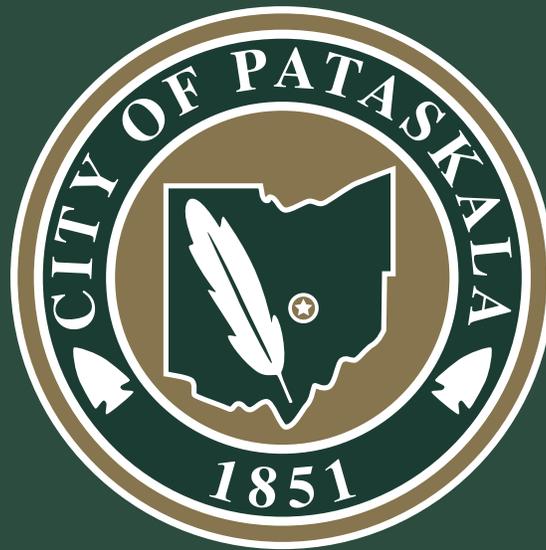
Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$686.00
Long-Term Loss	\$0.00	\$(41.65)
Net Gain / Loss Total	\$0.00	\$644.35





END OF REPORT



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