



**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*March 31, 2019*







**City of Pataskala, Ohio  
Finance Department**

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**Report to City Council  
For the Period Ended  
March 31, 2019**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**March 2019 Finance Dept. Report to Council**

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**March 2019 Finance Dept. Report to Council**

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*Finance Department*

James M. Nicholson  
Finance Director

Janice A. Smith  
Finance Manager

**TO:** City Council Members  
Mike Compton, Mayor  
B.J. King, City Administrator

**FROM:** Jamie Nicholson

**DATE:** April 9, 2019

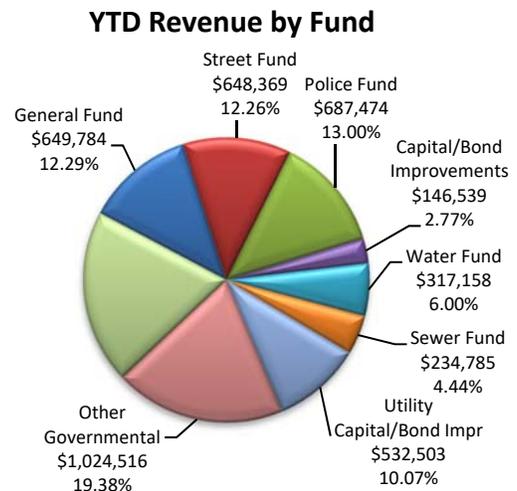
**RE:** **March 2019 Financial Condition Report and Year-End Review**

February was a very busy month in the Finance department in which we spent considerable time preparing for the city’s annual financial audit. We also worked on the following tasks: (1) updated the CAFR document files for 2018 – focusing specifically on the transmittal letter, Management’s Discussion & Analysis, and the statistical section; (2) met with representatives from both school districts to continue work on an agreement for revenue sharing in the business park; (3) continued to provide tax preparation support to numerous taxpayers who ‘walk in’ to the Finance department seeking assistance; (4) managed the recruiting process for the Utility Billing Clerk and two Parks Grounds Maintenance positions; (5) completed the capital lease for the Public Service department’s mini-trackhoe purchase; and (6) attended the quarterly GFOA Executive Board meeting.

The month of April will also be a very busy month, in that we plan to: (1) support the auditor’s on-site fieldwork; (2) finish updating the CAFR document files for 2018 including the transmittal letter, Management’s Discussion & Analysis, and the statistical section; (3) finalize the development and publication of an RFP for municipal facility cleaning services; and (4) I will be a trainer in an Ohio GFOA ‘Introduction to the Finance Office’ being offered April 24-25 in Marysville.

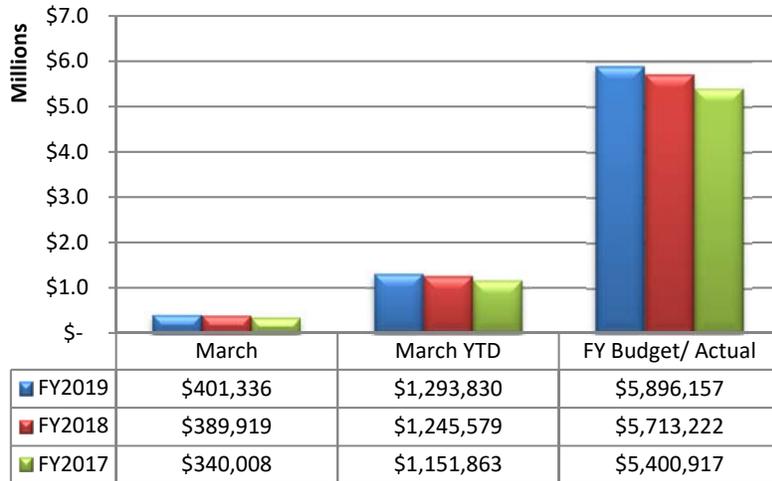
**REVENUE/RECEIPTS**

I am pleased to present this report on the financial condition of the city as of March 31, 2019. On a year to-date (YTD) cash basis, the city has collected approximately \$5.29 million in total revenue from all sources, or 34.20% of the full-year budget. This total is overstated, however, due to: (1) property tax/TIF PILOT revenues of \$696.2 thousand received in March; and (2) \$1.46 million in interfund transfers made during March; partially offset by (3) \$118.6 thousand in grant revenues not yet received. Excluding those items would result in a YTD collections rate that is equal to 27.51% of budget, much closer to the straight-line rate of 25%.



Income tax collections for the month of March were \$401.3 thousand (equal to 6.81% of budget) and were \$11.4 thousand (2.93%) higher than last year when compared to March 2018. Total year to-date collections are \$1.29 million (21.94% of budget) and, when compared to a March 2018 YTD total of \$1.25 million, are \$48.3 thousand (3.87%) higher. The full-year budget is currently projected to be \$5.90 million, an increase

### Income Tax Collections - All Funds



of \$183.0 thousand, or 3.20% over FY 2018 collections. It is important to note that the March 2018 year to-date collections were equal to 21.80% of the full-year 2018 collections. In 2017, the rate was equal to 21.33% of FY 2017 collections.

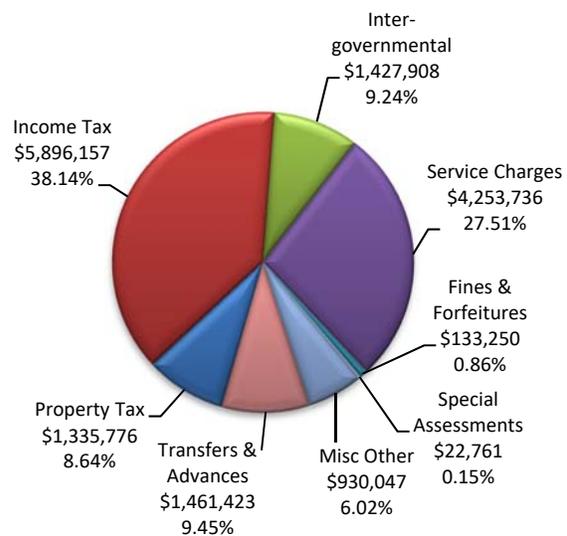
The city received its first-half 2019 property tax settlement from Licking County in the month of March. The 2019 budget in this line is \$1.34 million and is projected to be down by \$17.4 thousand thousand (1.28%) from

FY 2018 receipts. Total property taxes received to-date are \$685.0 thousand and are 100% higher than the same period in 2018 and is the result of the 2018 revenues being received during the month of April. Adjusting for the timing of the property tax receipts results in a collections to-date equal to 22.42% of budget – much closer to the straight-line rate.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, a total of \$1.43 million is budgeted, with \$118.6 thousand of the total expected to come from grants and loans. Through March 31, approximately \$290.0 thousand has been collected (20.31% of the category budget). Although the category is running below budget, the total is understated due to the property tax rollback and homestead exemption payments from the state which won't be received until Q4-19.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2019, approximately \$4.25 million is budgeted for total service charge revenues. Year to-date collections are \$1.27 million, or 29.82% of budget. The three-month total is up by \$90.0 thousand (7.64%) when compared to 2018. At \$3.89 million or 91.4% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through March 31 are \$1.17 million, or 30.13% of the full-year budget in this line item.

### All Funds Revenue - Budget



### EXPENDITURES/SPENDING

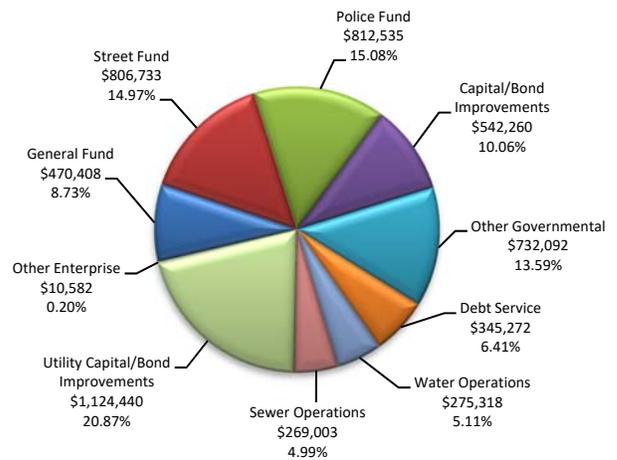
Although we have only completed the first quarter of 2019, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a

spending rate equal to 21.11%, somewhat below the straight-line rate of 25%. Including 2018 carryover encumbrances (e.g. purchase orders) as well as FY 2019-issued POs in the total results in a ratio of 47.4%. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

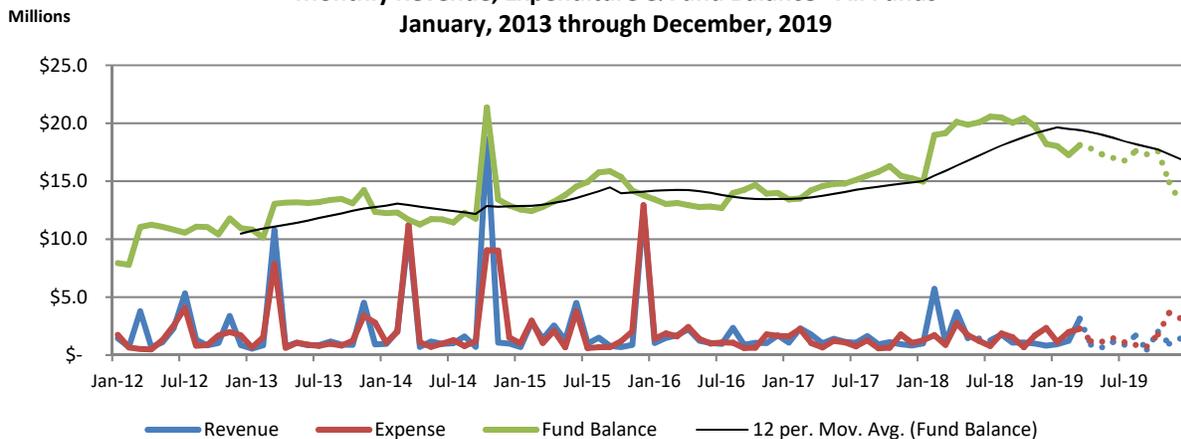
**FUND BALANCE/FINANCIAL HEALTH**

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

**YTD Expenditures by Fund**  
(excludes encumbrances)

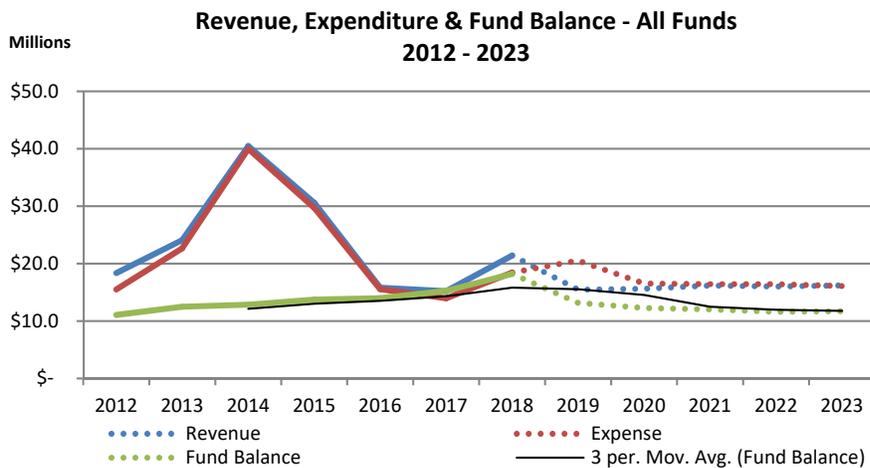


**Monthly Revenue, Expenditure & Fund Balance - All Funds**  
January, 2013 through December, 2019



Current projections call for the total all-funds balance to decline by \$5.05 million in 2019 (see chart at the top of the following page which has been updated to reflect the proposed 5-year plan) to a total funds balance of about \$13.17 million. The year-end 2018 total unencumbered fund balance was \$15.15 million, an increase of \$3.32 million (28.05%) over the budget which resulted from significant below-budget spending in 2018. From 2019 – 2023, however, the balance will decline dramatically in 2019 and then trend will stabilize but continue to decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of March 2019 with an unencumbered balance of \$1.07 million and is down by \$157.8 thousand, or 12.89% from December 2018. The Street (201) fund unencumbered fund balance decreased by \$72.7 thousand (2.52%), and the Police (208) fund decreased by \$555.1 thousand (32.48%) from December 2018. The 2019 forecast calls for these funds to end the year lower than they ended 2018 and is primarily the result of significant 2018 project completions in 2019. It will be important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and



other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of

the factors that the ratings agencies consider when evaluating the city’s overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF MARCH 31, 2019**

<b>BANK/FINANCIAL INSTITUTION BALANCES:</b>	
<b>Governmental Funds Checking (per stmt)</b>	\$ 331,415.14
Outstanding checks	(128,860.32)
O/S check sweep pending	128,860.32
Error Correction/Deposit in-transit	-
<b>Total Governmental Funds Checking</b>	<b>\$ 331,415.14</b>
<b>Governmental Funds Sweep Acct (per stmt)</b>	\$ 2,929,007.13
Other in-transit	-
O/S check sweep pending	(128,860.32)
<b>Total Governmental Funds Sweep</b>	<b>\$ 2,800,146.81</b>
<b>Combined Governmental Funds</b>	<b>\$ 3,131,561.95</b>
<b>Payroll Checking Account (per stmt)</b>	\$ 79,063.33
Outstanding checks	(12,547.74)
Deposits in-transit	-
Error correction in-transit	-
<b>Total Payroll Checking</b>	<b>\$ 66,515.59</b>
<b>Utility Funds Checking (per stmt)</b>	\$ -
Deposits in-transit	96.90
Outstanding checks	(37,470.33)
O/S check sweep pending	37,453.43
Error Correction/Other	(80.00)
<b>Total PNB Water-Sewer Checking</b>	<b>\$ -</b>
<b>Utility Funds Sweep Acct (per stmt)</b>	\$ 2,910,262.43
Deposits in-transit	-
O/S check sweep pending	(37,453.43)
Bank error correction/other in-transit	-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$ 2,872,809.00</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$ 2,872,809.00</b>
<b>Vendor Bond/Security Dep Escrow Account</b>	\$ 10,064.50
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ 10,064.50</b>
<b>Fire Escrow Account</b>	\$ -
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ -</b>
<b>Builders Escrow/Construction Account</b>	\$ 544,607.00
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$ 544,607.00</b>
<b>Police Evidence/Cash Seizure</b>	\$ 9,853.66
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$ 9,853.66</b>
<b>Investments (at cost)</b>	\$ -
PNB CD 6881	-
STAR Ohio - Governmental	1,044,493.67
STAR Ohio - Utility	522,253.31
STAR Ohio - Bond Improvement	520,299.54
Raymond James - Governmental	6,109,304.77
Raymond James - Utility	3,289,625.64
<b>Total Investments</b>	<b>\$ 11,485,976.93</b>
<b>Total Statement Cash Balance</b>	<b>\$ 18,121,388.63</b>
<b>(Not included in total bank balances)</b>	
<b>PNB Mayors Court Account</b>	\$ 14,434.46
Deposits in transit	-
Outstanding checks/ACH	(13,895.46)
Bank error/corrections	-
<b>Total Mayors Court</b>	<b>\$ 539.00</b>
<b>Statement Balance vs System Cash</b>	<b>\$ -</b>

<b>SYSTEM FUND CASH BALANCES:</b>	
<b>Month-End Fund Cash Balances:</b>	
101 - General Fund	\$ 1,575,496.53
102 - Unclaimed Funds	1,252.68
<b>Total General Funds</b>	<b>\$ 1,576,749.21</b>
201 - Street Fund	\$ 3,553,156.15
202 - State Highway	161,721.90
203 - Ecological Preservation	1,000.00
204 - Pataskala JEDD	1,655.00
205 - Permissive License Tax	302,844.72
206 - Recreation Fund	141,544.25
207 - Park Use	151,554.76
208 - Police Fund	1,687,654.24
209 - Immobilization	490.00
210 - Mayor's Court Computer	23,737.74
211 - Alcohol Enforcement & Education	5,921.10
212 - Law Enforcement Trust	12,072.84
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	9,554.35
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	9,437.61
223 - Payment In Lieu	79,386.50
<b>Total Special Revenue</b>	<b>\$ 6,147,541.89</b>
401 - Debt Service Fund	\$ 475,886.33
402 - Street Bond	-
<b>Total Debt Service</b>	<b>\$ 475,886.33</b>
301 - Capital Improvements	\$ 1,121,466.06
302 - Bond Improvements	496,645.54
303 - State Issue II Capital Improvements	226,251.61
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	573,830.55
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	187,441.88
<b>Total Capital Projects</b>	<b>\$ 2,605,635.64</b>
501 - Construction Account/Project	\$ 544,607.00
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	10,064.50
504 - Police Evidence/Cash Seizure	9,853.66
999 - Payroll Clearing Fund	66,515.59
<b>Total Escrow/Agency Funds</b>	<b>\$ 631,040.75</b>
<b>Total Governmental Funds</b>	<b>\$ 11,436,853.82</b>
601 - Water Operations	\$ 928,670.40
602 - Water Capital Improvements	1,476,203.23
603 - Water Bond Improvements	1.06
604 - Water Debt Service	624,136.13
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	2,298,574.24
652 - Sewer Capital Improvements	884,795.04
653 - Sewer Bond Improvements	387.84
654 - Sewer Debt Service	445,365.69
655 - The Oaks Assessment	26,400.80
656 - Sewer Utility State Issue II (OPWC)	-
<b>Total Enterprise Funds</b>	<b>\$ 6,684,534.81</b>
<b>Total All Funds</b>	<b>\$ 18,121,388.63</b>

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF MARCH 31, 2019**

	+	-	=	-	=	
Fund Number / Description	December 31, 2018 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	March 31, 2019 Unencumbered Fund Balance
101 - General Fund	\$ 1,396,120.36	\$ 649,783.83	\$ 470,407.66	\$ 1,575,496.53	\$ 508,434.33	\$ 1,067,062.20
102 - Unclaimed Funds	908.54	344.14	-	1,252.68	-	1,252.68
<b>Total General Funds</b>	<b>\$ 1,397,028.90</b>	<b>\$ 650,127.97</b>	<b>\$ 470,407.66</b>	<b>\$ 1,576,749.21</b>	<b>\$ 508,434.33</b>	<b>\$ 1,068,314.88</b>
201 - Street Fund	\$ 3,711,520.04	\$ 648,369.27	\$ 806,733.16	\$ 3,553,156.15	\$ 744,128.48	\$ 2,809,027.67
202 - State Highway	153,676.58	16,517.23	8,471.91	161,721.90	82,525.71	79,196.19
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,655.00	-	-	1,655.00	-	1,655.00
205 - Permissive License Tax	516,339.83	67,222.19	280,717.30	302,844.72	58,374.06	244,470.66
206 - Recreation Fund	80,944.91	101,796.47	41,197.13	141,544.25	34,960.88	106,583.37
207 - Park Use	150,932.59	15,735.56	15,113.39	151,554.76	10,522.91	141,031.85
208 - Police Fund	1,812,715.03	687,473.76	812,534.55	1,687,654.24	534,023.86	1,153,630.38
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,054.99	1,102.00	4,419.25	23,737.74	400.00	23,337.74
211 - Alcohol Enforcement & Education	5,921.10	-	-	5,921.10	-	5,921.10
212 - Law Enforcement Trust	15,043.84	558.00	3,529.00	12,072.84	-	12,072.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	9,957.98	328.00	731.63	9,554.35	1,976.43	7,577.92
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	9,437.61	-	-	9,437.61	-	9,437.61
223 - Payment In Lieu	79,386.50	-	-	79,386.50	-	79,386.50
<b>Total Special Revenue</b>	<b>\$ 6,581,886.73</b>	<b>\$ 1,539,102.48</b>	<b>\$ 1,973,447.32</b>	<b>\$ 6,147,541.89</b>	<b>\$ 1,466,912.33</b>	<b>\$ 4,680,629.56</b>
401 - Debt Service Fund	\$ 376,790.97	\$ 444,367.33	\$ 345,271.97	\$ 475,886.33	\$ 99,482.89	\$ 376,403.44
402 - Street Bond	30,067.19	-	30,067.19	-	-	-
<b>Total Debt Service</b>	<b>\$ 406,858.16</b>	<b>\$ 444,367.33</b>	<b>\$ 375,339.16</b>	<b>\$ 475,886.33</b>	<b>\$ 99,482.89</b>	<b>\$ 376,403.44</b>
301 - Capital Improvements	\$ 996,258.95	\$ 141,998.67	\$ 16,791.56	\$ 1,121,466.06	\$ 127,762.30	\$ 993,703.76
302 - Bond Improvements	1,017,603.45	4,540.32	525,498.23	496,645.54	427,410.55	69,234.99
303 - State Issue II Capital Improvements	227,468.35	-	1,216.74	226,251.61	216,086.47	10,165.14
304 - Municipal Building Purchase	6,870.84	-	6,870.84	-	-	-
305 - Courter Bridge Improvement	59.08	-	59.08	-	-	-
306 - SR 310 TIF	559,003.37	128,514.33	113,687.15	573,830.55	75,551.72	498,278.83
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	-	-
308 - Capital Facilities	361,290.54	26,151.34	200,000.00	187,441.88	-	187,441.88
<b>Total Capital Projects</b>	<b>\$ 3,173,434.58</b>	<b>\$ 301,204.66</b>	<b>\$ 869,003.60</b>	<b>\$ 2,605,635.64</b>	<b>\$ 846,811.04</b>	<b>\$ 1,758,824.60</b>
501 - Construction Account/Project	\$ 485,087.27	\$ 97,258.08	\$ 37,738.35	\$ 544,607.00	\$ 301,068.18	\$ 243,538.82
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	9,064.50	1,000.00	-	10,064.50	8,464.50	1,600.00
504 - Police Evidence/Cash Seizure	10,388.66	-	535.00	9,853.66	2,509.20	7,344.46
999 - Payroll Clearing Fund	61,728.93	1,011,082.75	1,006,296.09	66,515.59	-	66,515.59
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 566,269.36</b>	<b>\$ 1,109,340.83</b>	<b>\$ 1,044,569.44</b>	<b>\$ 631,040.75</b>	<b>\$ 312,041.88</b>	<b>\$ 318,998.87</b>
<b>Total Governmental Funds</b>	<b>\$ 12,125,477.73</b>	<b>\$ 4,044,143.27</b>	<b>\$ 4,732,767.18</b>	<b>\$ 11,436,853.82</b>	<b>\$ 3,233,682.47</b>	<b>\$ 8,203,171.35</b>
601 - Water Operations	\$ 886,830.87	\$ 317,158.01	\$ 275,318.48	\$ 928,670.40	\$ 571,923.75	\$ 356,746.65
602 - Water Capital Improvements	1,852,847.60	297,715.63	674,360.00	1,476,203.23	24,109.56	1,452,093.67
603 - Water Bond Improvements	160.13	0.93	160.00	1.06	-	1.06
604 - Water Debt Service	23,837.87	600,298.26	-	624,136.13	-	624,136.13
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	2,209,170.71	358,406.40	269,002.87	2,298,574.24	598,344.84	1,700,229.40
652 - Sewer Capital Improvements	1,092,930.34	234,784.70	442,920.00	884,795.04	139,360.25	745,434.79
653 - Sewer Bond Improvements	385.62	2.22	-	387.84	-	387.84
654 - Sewer Debt Service	10,295.01	435,070.68	-	445,365.69	-	445,365.69
655 - Oaks Assessment	15,735.33	11,074.78	409.31	26,400.80	-	26,400.80
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 6,092,193.86</b>	<b>\$ 2,254,511.61</b>	<b>\$ 1,662,170.66</b>	<b>\$ 6,684,534.81</b>	<b>\$ 1,333,738.40</b>	<b>\$ 5,350,796.41</b>
<b>Total All Funds</b>	<b>\$ 18,217,671.59</b>	<b>\$ 6,298,654.88</b>	<b>\$ 6,394,937.84</b>	<b>\$ 18,121,388.63</b>	<b>\$ 4,567,420.87</b>	<b>\$ 13,553,967.76</b>

**CITY OF PATASKALA, OHIO  
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS  
AS OF MARCH 31, 2019**

Fund Number / Description	December 31, 2018 Total Cash Balance	FY 2019 Estimated Revenues	FY 2019 Budget Expenditures	FY 2018 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2019 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of March 31, 2019	FY 2019 Est Revenue Adjustments	EOY Projected Fund Balance as of March 31, 2019	Balance as % of Budget
101 - General Fund	\$ 1,396,120.36	\$ 1,657,420.00	\$ 1,815,790.00	\$ 151,211.97	\$ 1,967,001.97	\$ 1,086,538.39	\$ -	\$ -	\$ 1,936,370.16	\$ -	\$ 1,117,170.20	57.69%
102 - Unclaimed Funds	908.54	100.00	-	-	1,008.54	1,008.54	-	-	1,936,370.16	-	1,008.54	100.00%
<b>Total General Funds</b>	<b>\$ 1,397,028.90</b>	<b>\$ 1,657,520.00</b>	<b>\$ 1,815,790.00</b>	<b>\$ 151,211.97</b>	<b>\$ 1,967,001.97</b>	<b>\$ 1,087,546.93</b>	<b>\$ -</b>	<b>\$ (30,631.81)</b>	<b>\$ 1,936,370.16</b>	<b>\$ -</b>	<b>\$ 1,118,178.74</b>	<b>57.75%</b>
201 - Street Fund	\$ 3,711,520.04	\$ 2,777,435.00	\$ 3,522,551.00	\$ 829,813.41	\$ 4,352,364.41	\$ 2,136,590.63	\$ -	\$ -	\$ 4,337,894.89	\$ -	\$ 2,151,060.15	49.59%
202 - State Highway	153,676.58	61,000.00	62,000.00	77,497.62	139,497.62	75,178.96	-	-	139,497.62	-	75,178.96	53.89%
203 - Ecological Preservation	1,000.00	-	-	-	1,000.00	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,655.00	-	-	-	1,655.00	1,655.00	-	-	-	-	1,655.00	100.00%
205 - Permissive License Tax	516,339.83	272,800.00	453,476.00	835.00	454,311.00	334,828.83	-	-	454,311.00	-	334,828.83	73.70%
206 - Recreation Fund	829,533.53	155,990.00	154,352.00	3,829.53	158,181.53	78,573.38	2,000.00	(1,202.11)	158,979.42	-	77,955.49	49.03%
207 - Park Use	150,932.59	31,800.00	56,500.00	585.75	57,085.75	125,646.84	-	(585.75)	56,500.00	-	126,232.59	223.42%
208 - Police Fund	1,812,715.03	3,164,160.00	3,176,826.00	104,032.80	3,280,858.80	1,696,016.23	20,000.00	(7,800.18)	3,293,058.62	-	1,683,816.41	51.13%
209 - Immobilization	490.00	-	-	-	490.00	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	27,054.99	5,000.00	8,000.00	686.89	8,686.89	23,368.10	-	(686.89)	8,000.00	-	24,054.99	300.69%
211 - Alcohol Enforcement & Education	5,921.10	4,000.00	2,500.00	-	2,500.00	3,421.10	-	-	2,500.00	-	3,421.10	136.84%
212 - Law Enforcement Trust	15,043.84	8.49	8,000.00	-	8,000.00	11,043.84	-	-	8,000.00	-	11,043.84	136.05%
213 - Pataskala Mobile Home Park	4,491.72	-	4,487.00	-	4,487.00	13.21	-	-	4,487.00	-	13.21	0.29%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	9,957.98	4,250.00	5,000.00	1,658.35	6,658.35	7,549.63	-	(1,450.29)	5,208.06	-	8,999.92	172.81%
218 - Police K-9	366.91	-	-	-	366.91	366.91	-	-	-	-	366.91	100.00%
219 - Secaucuntennial Fund	952.10	-	-	-	952.10	952.10	-	-	-	-	952.10	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
221 - Indigent Drivers Alcohol Treatment	9,437.61	3,500.00	2,000.00	-	2,000.00	10,937.61	-	-	2,000.00	-	10,937.61	100.00%
222 - Law Enforcement Training & Ed	79,386.50	65,000.00	65,000.00	-	65,000.00	79,386.50	-	-	65,000.00	-	79,386.50	546.88%
223 - Payment In Lieu	-	-	-	-	-	-	-	-	-	-	-	122.13%
<b>Total Special Revenue</b>	<b>\$ 6,581,886.73</b>	<b>\$ 6,544,943.49</b>	<b>\$ 7,520,692.00</b>	<b>\$ 1,018,939.35</b>	<b>\$ 8,539,631.35</b>	<b>\$ 4,587,198.87</b>	<b>\$ 22,000.00</b>	<b>\$ (26,194.74)</b>	<b>\$ 8,535,436.61</b>	<b>\$ -</b>	<b>\$ 4,591,393.61</b>	<b>53.79%</b>
401 - Debt Service Fund	\$ 376,790.97	\$ 723,961.00	\$ 1,032,833.00	\$ -	\$ 1,032,833.00	\$ 67,918.97	\$ -	\$ -	\$ 1,032,833.00	\$ -	\$ 67,918.97	0.00%
402 - Street Bond	30,067.19	30,068.00	30,068.00	-	30,068.00	(0.81)	-	-	30,068.00	-	(0.81)	0.00%
<b>Total Debt Service</b>	<b>\$ 406,858.16</b>	<b>\$ 723,961.00</b>	<b>\$ 1,062,901.00</b>	<b>\$ -</b>	<b>\$ 1,062,901.00</b>	<b>\$ 67,918.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,062,901.00</b>	<b>\$ 0.81</b>	<b>\$ 67,918.16</b>	<b>0.00%</b>
301 - Capital Improvements	\$ 996,258.95	\$ 711,865.00	\$ 397,311.00	\$ 129,491.30	\$ 526,802.30	\$ 1,181,321.65	\$ -	\$ -	\$ 526,802.30	\$ -	\$ 1,181,321.65	224.24%
302 - Bond Improvements	1,017,603.45	5,000.00	952,908.78	952,908.78	69,694.67	952,908.78	-	-	952,908.78	-	69,694.67	7.31%
303 - State Issue II Capital Improvements	227,468.35	-	-	217,303.21	217,303.21	10,165.14	-	-	217,303.21	-	10,165.14	4.68%
304 - Municipal Building Purchase	6,870.84	-	-	-	6,871.00	(0.16)	-	-	6,871.00	-	0.00	0.00%
305 - Courter Bridge Improvement	59.08	-	60.00	-	60.00	(0.92)	-	-	60.00	-	0.00	0.00%
306 - SR 310 TIF	559,003.37	303,776.00	179,884.00	75,551.72	255,435.72	607,343.65	-	-	255,435.72	-	607,343.65	237.77%
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	4,880.00	-	-	-	4,880.00	-	-	0.00%
308 - Capital Facilities	361,290.54	107,100.00	200,000.00	-	200,000.00	268,390.54	-	-	200,000.00	-	268,390.54	134.20%
<b>Total Capital Projects</b>	<b>\$ 3,173,434.58</b>	<b>\$ 1,127,741.00</b>	<b>\$ 789,006.00</b>	<b>\$ 1,375,255.01</b>	<b>\$ 2,164,261.01</b>	<b>\$ 2,136,914.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,164,261.01</b>	<b>\$ 1.08</b>	<b>\$ 2,136,915.65</b>	<b>98.74%</b>
501 - Construction Account/Project	\$ 485,087.27	\$ 375,000.00	\$ 375,000.00	\$ 247,306.53	\$ 622,306.53	\$ 237,780.74	\$ -	\$ -	\$ 622,306.53	\$ -	\$ 237,780.74	38.21%
502 - Fire Escrow Fund	10,388.66	5,000.00	5,000.00	8,464.50	13,464.50	600.00	2,500.00	-	13,464.50	-	600.00	4.46%
503 - Vendor Bond & Escrow	61,728.93	-	-	2,509.20	2,509.20	61,728.93	-	-	5,009.20	-	5,379.46	107.39%
504 - Police Evidence/Cash Seizure	-	-	-	-	-	-	-	-	-	-	-	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
<b>Total Fiduciary/Agency</b>	<b>\$ 566,269.36</b>	<b>\$ 380,000.00</b>	<b>\$ 380,000.00</b>	<b>\$ 2,580,280.23</b>	<b>\$ 638,280.23</b>	<b>\$ 307,989.13</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>	<b>\$ 640,780.23</b>	<b>\$ -</b>	<b>\$ 305,489.13</b>	<b>47.67%</b>
<b>Total Governmental Funds</b>	<b>\$ 12,125,477.73</b>	<b>\$ 10,434,165.49</b>	<b>\$ 11,568,389.00</b>	<b>\$ 2,803,686.56</b>	<b>\$ 14,372,075.56</b>	<b>\$ 8,187,567.66</b>	<b>\$ 24,500.00</b>	<b>\$ (56,826.55)</b>	<b>\$ 14,339,749.01</b>	<b>\$ 1.89</b>	<b>\$ 8,219,896.10</b>	<b>57.32%</b>
601 - Water Operations	\$ 886,830.87	\$ 1,227,956.00	\$ 1,326,256.00	\$ 81,741.79	\$ 1,407,997.79	\$ 706,789.08	\$ -	\$ -	\$ 1,385,290.44	\$ -	\$ 729,496.43	52.66%
602 - Water Capital Improvements	1,852,847.60	772,040.00	877,000.00	20,282.56	897,282.56	1,727,605.04	-	(22,707.35)	897,282.56	-	1,727,605.04	192.54%
603 - Water Bond Improvements	160.13	3.00	160.00	-	160.00	3.13	-	-	160.00	-	3.13	1.96%
604 - Water Debt Service	23,837.87	603,801.00	593,359.00	-	593,359.00	34,279.87	-	-	593,359.00	-	34,279.87	5.78%
605 - Water Treatment Plant #2	-	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	2,209,170.71	1,362,940.00	1,544,945.00	155,977.58	1,700,922.58	1,871,188.13	-	(17,635.70)	1,683,286.88	-	1,888,823.83	112.21%
651 - Sewer Operations	1,092,930.34	602,350.00	1,150,000.00	7,920.25	1,157,920.25	537,360.09	-	-	1,157,920.25	-	537,360.09	46.41%
652 - Sewer Capital Improvements	385.62	437,540.00	433,868.00	-	433,868.00	385.62	-	-	433,868.00	-	13,967.01	100.00%
653 - Sewer Bond Improvements	10,295.01	20,261.00	21,265.00	-	21,265.00	14,731.33	-	-	21,265.00	-	14,731.33	3.22%
654 - Sewer Debt Service	15,735.33	-	-	-	-	-	-	-	-	-	-	100.00%
655 - Oaks Assessment	-	-	-	-	-	-	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
<b>Total Enterprise Funds</b>	<b>\$ 6,092,193.86</b>	<b>\$ 5,026,891.00</b>	<b>\$ 5,946,853.00</b>	<b>\$ 2,659,222.18</b>	<b>\$ 6,212,775.18</b>	<b>\$ 4,906,309.68</b>	<b>\$ -</b>	<b>\$ (40,343.05)</b>	<b>\$ 6,172,432.13</b>	<b>\$ -</b>	<b>\$ 4,946,652.73</b>	<b>80.14%</b>
<b>Total All Funds</b>	<b>\$ 18,217,671.59</b>	<b>\$ 15,461,056.49</b>	<b>\$ 17,515,242.00</b>	<b>\$ 3,069,608.74</b>	<b>\$ 20,584,850.74</b>	<b>\$ 13,093,877.34</b>	<b>\$ 24,500.00</b>	<b>\$ (97,169.60)</b>	<b>\$ 20,512,181.14</b>	<b>\$ 1.89</b>	<b>\$ 13,166,548.83</b>	<b>64.19%</b>

**CITY OF PATASKALA, OHIO**  
**MARCH 2019 YTD ANALYSIS - All Funds**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	<b>\$18,222,458</b>	<b>\$18,222,458</b>			<b>\$ 15,179,383</b>	<b>\$15,179,383</b>				
<b>REVENUE</b>										
<b>Taxes</b>	Property Taxes \$ 685,019	\$ 1,335,776	\$ 650,757	51.28%	\$ -	\$ 1,145,372	\$ 1,145,372	0.00%	\$ 685,019	100.00%
	Income Taxes 1,293,830	5,896,157	4,602,327	21.94%	1,245,579	5,564,067	4,318,488	22.39%	48,251	3.87%
<b>Total Taxes</b>	<b>\$ 1,978,848</b>	<b>\$ 7,231,933</b>	<b>\$ 5,253,085</b>	<b>27.36%</b>	<b>\$ 1,245,579</b>	<b>\$ 6,709,439</b>	<b>\$ 5,463,860</b>	<b>18.56%</b>	<b>\$ 733,269</b>	<b>58.87%</b>
<b>Intergovernmental</b>	State-Shared Revenues \$ 290,005	\$ 1,292,640	\$ 1,002,635	22.44%	\$ 284,214	\$ 1,499,165	\$ 1,214,951	18.96%	\$ 5,791	2.04%
	Grants & Loans -	118,579	118,579	0.00%	165,237	5,131,120	4,965,883	3.22%	(165,237)	-100.00%
	Other Intergovernmental -	16,689	16,689	0.00%	16,689	-	(16,689)	100.00%	(26,689)	-100.00%
<b>Total Intergovernmental</b>	<b>\$ 290,005</b>	<b>\$ 1,427,908</b>	<b>\$ 1,137,903</b>	<b>20.31%</b>	<b>\$ 466,140</b>	<b>\$ 6,630,285</b>	<b>\$ 6,164,145</b>	<b>7.03%</b>	<b>\$ (176,135)</b>	<b>-37.79%</b>
<b>Charges for Service</b>	General Government Fees \$ 63,564	\$ 175,790	\$ 112,226	36.16%	\$ 54,566	\$ 146,550	\$ 91,984	37.23%	\$ 8,998	16.49%
	Utility Charges 1,171,322	3,887,946	2,716,624	30.13%	1,061,868	3,490,334	2,428,466	30.42%	109,454	10.31%
	Other Service Charges 33,537	190,000	156,463	17.65%	62,007	160,000	97,993	38.75%	(26,689)	-45.91%
<b>Total Charges for Service</b>	<b>\$ 1,268,423</b>	<b>\$ 4,253,736</b>	<b>\$ 2,985,313</b>	<b>29.82%</b>	<b>\$ 1,178,441</b>	<b>\$ 3,796,884</b>	<b>\$ 2,618,443</b>	<b>31.04%</b>	<b>\$ 89,982</b>	<b>7.64%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court \$ 21,174	\$ 128,250	\$ 107,076	16.51%	\$ 30,840	\$ 170,800	\$ 139,960	18.06%	\$ (9,666)	-31.34%
	Other Fines & Forfeitures 628	5,000	4,372	12.56%	3,520	4,000	480	87.99%	(2,892)	-82.16%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 21,802</b>	<b>\$ 133,250</b>	<b>\$ 111,448</b>	<b>16.36%</b>	<b>\$ 34,360</b>	<b>\$ 174,800</b>	<b>\$ 140,440</b>	<b>19.66%</b>	<b>\$ (12,558)</b>	<b>-36.55%</b>
<b>Special Assessments</b>	Special Assessments 11,176	22,761	11,585	49.10%	-	22,761	22,761	0.00%	11,176	100.00%
<b>Total Special Assessments</b>	<b>\$ 11,176</b>	<b>\$ 22,761</b>	<b>\$ 11,585</b>	<b>49.10%</b>	<b>\$ -</b>	<b>\$ 22,761</b>	<b>\$ 22,761</b>	<b>0.00%</b>	<b>\$ 11,176</b>	<b>100.00%</b>
<b>Other Sources</b>	Investment Income \$ 97,261	\$ 195,595	\$ 98,334	49.73%	\$ 68,322	\$ 142,370	\$ 74,048	47.99%	\$ 28,939	42.36%
	Proceeds from Debt Issuance -	-	-	0.00%	4,600,000	4,700,000	100,000	97.87%	(4,600,000)	-100.00%
	Other Miscellaneous Income 158,636	734,452	575,816	21.60%	177,014	663,850	486,836	26.66%	(18,378)	-10.38%
<b>Total Other Sources</b>	<b>\$ 255,897</b>	<b>\$ 930,047</b>	<b>\$ 674,150</b>	<b>27.51%</b>	<b>\$ 4,845,336</b>	<b>\$ 5,506,220</b>	<b>\$ 660,884</b>	<b>88.00%</b>	<b>\$ (4,589,438)</b>	<b>-94.72%</b>
<b>Interfund Transfers</b>	Transfers & Advances In \$ 1,461,421	\$ 1,461,423	\$ 2	100.00%	\$ -	\$ 1,838,780	\$ 1,838,780	0.00%	\$ 1,461,421	100.00%
<b>Total Transfers</b>	<b>\$ 1,461,421</b>	<b>\$ 1,461,423</b>	<b>\$ 2</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ 1,838,780</b>	<b>\$ 1,838,780</b>	<b>0.00%</b>	<b>\$ 1,461,421</b>	<b>100.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 5,287,572</b>	<b>\$15,461,058</b>	<b>\$10,173,486</b>	<b>34.20%</b>	<b>\$ 7,769,855</b>	<b>\$24,679,169</b>	<b>\$16,909,314</b>	<b>31.48%</b>	<b>\$ (2,482,283)</b>	<b>-31.95%</b>
<b>Adjustments:</b>	- Elim impact of Interfund transfers/advances \$ (1,461,421)	\$ (1,461,423)	\$ 2	0.00%	\$ -	\$ (1,838,780)	\$ 1,838,780	-100.00%	\$ (1,461,421)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (1,461,421)</b>	<b>\$ (1,461,423)</b>	<b>\$ 2</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (1,838,780)</b>	<b>\$ 1,838,780</b>	<b>-100.00%</b>	<b>\$ (1,461,421)</b>	<b>100.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 3,826,151</b>	<b>\$13,999,635</b>	<b>\$10,173,484</b>	<b>27.33%</b>	<b>\$ 7,769,855</b>	<b>\$22,840,389</b>	<b>\$15,070,534</b>	<b>34.02%</b>	<b>\$ (3,943,704)</b>	<b>-50.76%</b>

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 1,326,796	\$ 5,385,047	\$ 4,058,251	75.36%	\$ 689,755	\$ 3,368,497	62.55%	\$ 1,425,158	\$ (98,362)	-6.90%
Contractual Services	623,499	3,763,636	3,140,138	83.43%	1,356,402	1,783,736	47.39%	504,095	119,404	23.69%
General Operating	533,032	2,784,041	2,251,010	80.85%	1,079,502	1,171,508	42.08%	591,271	(58,240)	-9.85%
Capital Outlay	1,102,772	5,058,227	3,955,455	78.20%	1,342,280	2,613,175	51.66%	1,269,710	(166,938)	-13.15%
Debt Service	341,122	2,059,806	1,718,684	83.44%	99,483	1,619,201	78.61%	75,053	266,069	354.51%
Transfers & Advances	1,461,421	1,461,423	2	0.00%	-	2	0.00%	-	1,461,421	100.00%
<b>Grand Total Expenditures</b>	<b>\$ 5,388,642</b>	<b>\$20,512,181</b>	<b>\$15,123,539</b>	<b>73.73%</b>	<b>\$ 4,567,421</b>	<b>\$10,556,119</b>	<b>51.46%</b>	<b>\$ 3,865,287</b>	<b>\$ 1,523,354</b>	<b>39.41%</b>
<b>Adjustments:</b>	- Interfund transfers & advances \$ (1,461,421)	\$ (1,461,423)	\$ (2)	0.00%	\$ -	\$ 2	0.00%	\$ -	\$ (1,461,421)	100.00%
<b>Total Adjustments</b>	<b>\$ (1,461,421)</b>	<b>\$ (1,461,423)</b>	<b>\$ (2)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (1,461,421)</b>	<b>100.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 3,927,221</b>	<b>\$19,050,758</b>	<b>\$15,123,538</b>	<b>79.39%</b>	<b>\$ 4,567,421</b>	<b>\$10,556,117</b>	<b>55.41%</b>	<b>\$ 3,865,287</b>	<b>\$ 61,933</b>	<b>1.60%</b>
<b>Ending Fund Balance</b>	<b>\$18,121,389</b>	<b>\$13,166,549</b>			<b>\$ 13,553,968</b>			<b>\$ 19,083,951</b>	<b>\$ (962,563)</b>	<b>-5.04%</b>
		<b>64.19%</b>								

CITY OF PATASKALA, OHIO  
2019 REVENUE BUDGET ANALYSIS - ALL FUNDS  
THROUGH MARCH 31, 2019

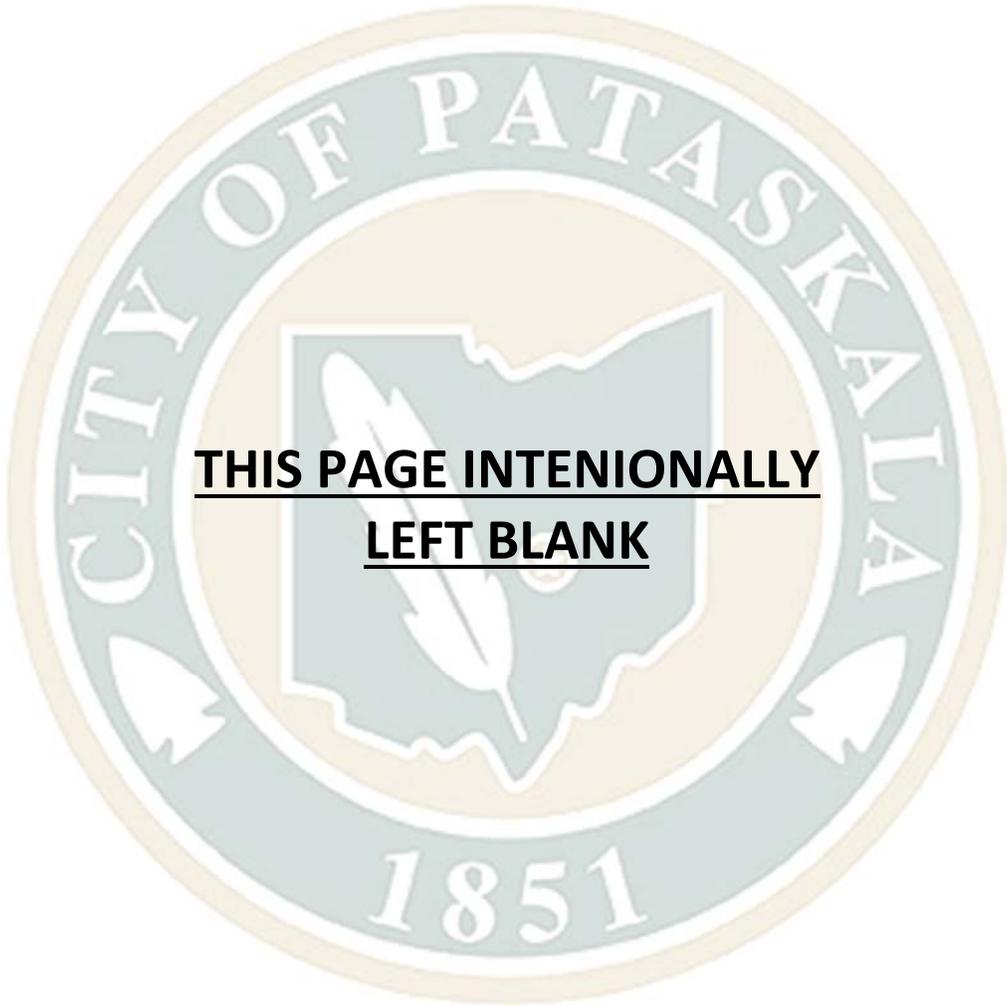
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 1,978,848.42</b>	<b>\$ 7,231,933.00</b>	<b>\$ 5,253,084.58</b>	<b>\$ 7,231,933.00</b>	<b>\$ -</b>
Income Taxes	\$ 1,293,829.88	\$ 5,896,157.00	\$ 4,602,327.12	\$ 5,896,157.00	\$ -
Property Taxes	\$ 685,018.54	\$ 1,335,776.00	\$ 650,757.46	\$ 1,335,776.00	\$ -
<b>Intergovernmental</b>	<b>\$ 290,004.51</b>	<b>\$ 1,427,908.00</b>	<b>\$ 1,137,903.49</b>	<b>\$ 1,427,908.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ 118,579.00	\$ 118,579.00	\$ 118,579.00	\$ -
State-Shared Revenues	\$ 290,004.51	\$ 1,292,640.00	\$ 1,002,635.49	\$ 1,292,640.00	\$ -
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
<b>Charges for Service</b>	<b>\$ 1,268,423.00</b>	<b>\$ 4,253,736.00</b>	<b>\$ 2,985,313.00</b>	<b>\$ 4,253,736.00</b>	<b>\$ -</b>
General Government Fees	\$ 63,564.17	\$ 175,790.00	\$ 112,225.83	\$ 175,790.00	\$ -
Utility	\$ 1,171,321.51	\$ 3,887,946.00	\$ 2,716,624.49	\$ 3,887,946.00	\$ -
Other Service Charges	\$ 33,537.32	\$ 190,000.00	\$ 156,462.68	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 21,802.01</b>	<b>\$ 133,250.00</b>	<b>\$ 111,447.99</b>	<b>\$ 133,250.00</b>	<b>\$ -</b>
Mayor's Court	\$ 21,174.01	\$ 128,250.00	\$ 107,075.99	\$ 128,250.00	\$ -
Other Fines & Forfeitures	\$ 628.00	\$ 5,000.00	\$ 4,372.00	\$ 5,000.00	\$ -
<b>Special Assessments</b>	<b>\$ 11,175.97</b>	<b>\$ 22,761.00</b>	<b>\$ 11,585.03</b>	<b>\$ 22,761.00</b>	<b>\$ -</b>
Special Assessments	\$ 11,175.97	\$ 22,761.00	\$ 11,585.03	\$ 22,761.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 255,897.11</b>	<b>\$ 930,047.38</b>	<b>\$ 674,150.27</b>	<b>\$ 930,045.49</b>	<b>\$ 1.89</b>
Investment Income	\$ 97,261.11	\$ 195,595.49	\$ 98,334.38	\$ 195,595.49	\$ -
Other Miscellaneous Revenue	\$ 158,636.00	\$ 734,451.89	\$ 575,815.89	\$ 734,450.00	\$ 1.89
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,461,421.11</b>	<b>\$ 1,461,423.00</b>	<b>\$ 1.89</b>	<b>\$ 1,461,423.00</b>	<b>\$ -</b>
Transfers & Advances	\$ 1,461,421.11	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -
<b>Grand Total</b>	<b>\$ 5,287,572.13</b>	<b>\$ 15,461,058.38</b>	<b>\$ 10,173,486.25</b>	<b>\$ 15,461,056.49</b>	<b>\$ 1.89</b>

CITY OF PATASKALA, OHIO  
 2019 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,326,795.74	\$ 689,754.62	\$ 5,385,047.09	\$ 3,368,496.73	\$ 5,257,842.00	\$ 127,205.09	\$ -
Contractual Services	\$ 623,498.82	\$ 1,356,401.71	\$ 3,763,636.33	\$ 1,783,735.80	\$ 3,039,023.00	\$ 702,863.33	\$ 21,750.00
General Operating	\$ 533,031.56	\$ 1,079,501.92	\$ 2,784,041.26	\$ 1,171,507.78	\$ 2,645,240.00	\$ 156,051.26	\$ (17,250.00)
Capital Outlay	\$ 1,102,772.41	\$ 1,342,279.73	\$ 5,058,227.46	\$ 2,613,175.32	\$ 3,051,908.00	\$ 1,986,319.46	\$ 20,000.00
Debt Service	\$ 341,122.11	\$ 99,482.89	\$ 2,059,806.00	\$ 1,619,201.00	\$ 2,059,806.00	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 5,388,641.75</b>	<b>\$ 4,567,420.87</b>	<b>\$ 20,512,181.14</b>	<b>\$ 10,556,118.52</b>	<b>\$ 17,515,242.00</b>	<b>\$ 2,972,439.14</b>	<b>\$ 24,500.00</b>

2019 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>General Government</b>	\$ 542,765.74	\$ 733,115.18	\$ 2,891,908.59	\$ 1,616,027.67	\$ 2,369,184.00	\$ 520,224.59	\$ 2,500.00
Salary & Related	\$ 147,281.16	\$ 70,380.22	\$ 677,610.95	\$ 459,949.57	\$ 664,784.00	\$ 12,826.95	\$ -
Contractual Services	\$ 376,735.41	\$ 617,853.70	\$ 2,036,393.25	\$ 1,041,804.14	\$ 1,552,300.00	\$ 484,093.25	\$ -
General Operating	\$ 18,749.17	\$ 44,881.26	\$ 177,904.39	\$ 114,273.96	\$ 152,100.00	\$ 23,304.39	\$ 2,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	\$ 41,023.12	\$ 26,890.75	\$ 196,132.42	\$ 128,218.55	\$ 191,393.00	\$ 4,739.42	\$ -
Salary & Related	\$ 37,748.99	\$ 17,083.60	\$ 149,798.83	\$ 94,966.24	\$ 147,893.00	\$ 1,905.83	\$ -
Contractual Services	\$ 60.00	\$ -	\$ 7,500.00	\$ 7,440.00	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 3,214.13	\$ 9,807.15	\$ 38,833.59	\$ 25,812.31	\$ 36,000.00	\$ 2,833.59	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	\$ 86,998.06	\$ 213,090.10	\$ 495,448.89	\$ 195,360.73	\$ 465,553.00	\$ 29,895.89	\$ -
Salary & Related	\$ 22,194.71	\$ 7,410.07	\$ 89,242.76	\$ 59,637.98	\$ 88,103.00	\$ 1,139.76	\$ -
Contractual Services	\$ 61,434.30	\$ 204,096.08	\$ 391,898.13	\$ 126,367.75	\$ 363,250.00	\$ 28,648.13	\$ -
General Operating	\$ 3,369.05	\$ 1,583.95	\$ 14,308.00	\$ 9,355.00	\$ 14,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	\$ 675,638.16	\$ 460,984.63	\$ 2,763,558.92	\$ 1,626,936.13	\$ 2,656,210.00	\$ 87,348.92	\$ 20,000.00
Salary & Related	\$ 601,597.52	\$ 309,383.75	\$ 2,320,445.57	\$ 1,409,464.30	\$ 2,266,608.00	\$ 53,837.57	\$ -
Contractual Services	\$ 10,226.38	\$ 6,396.12	\$ 19,855.00	\$ 3,232.50	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 38,272.10	\$ 125,919.76	\$ 279,965.35	\$ 115,773.49	\$ 246,589.00	\$ 33,376.35	\$ -
Capital Outlay	\$ 25,542.16	\$ 19,285.00	\$ 143,293.00	\$ 98,465.84	\$ 123,293.00	\$ -	\$ 20,000.00
<b>Public Service</b>	\$ 963,506.91	\$ 1,089,109.48	\$ 4,585,284.23	\$ 2,532,667.84	\$ 3,368,498.00	\$ 1,216,786.23	\$ -
Salary & Related	\$ 204,822.27	\$ 97,351.39	\$ 786,262.24	\$ 484,088.58	\$ 765,035.00	\$ 21,227.24	\$ -
Contractual Services	\$ 33,097.43	\$ 68,761.64	\$ 274,141.96	\$ 172,282.89	\$ 215,000.00	\$ 59,141.96	\$ -
General Operating	\$ 144,461.35	\$ 172,456.02	\$ 514,036.82	\$ 197,119.45	\$ 493,987.00	\$ 20,049.82	\$ -
Capital Outlay	\$ 581,125.86	\$ 750,540.43	\$ 3,010,843.21	\$ 1,679,176.92	\$ 1,894,476.00	\$ 1,116,367.21	\$ -
<b>Finance</b>	\$ 181,374.27	\$ 99,464.89	\$ 836,159.44	\$ 555,320.28	\$ 826,001.00	\$ 10,158.44	\$ -
Salary & Related	\$ 88,065.04	\$ 35,962.30	\$ 350,672.97	\$ 226,645.63	\$ 348,417.00	\$ 2,255.97	\$ -
Contractual Services	\$ 20,561.38	\$ 54,372.71	\$ 116,092.14	\$ 41,158.05	\$ 110,075.00	\$ 6,017.14	\$ -
General Operating	\$ 72,747.85	\$ 9,129.88	\$ 369,394.33	\$ 287,516.60	\$ 367,509.00	\$ 1,885.33	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>	\$ 341,122.11	\$ 99,482.89	\$ 1,012,314.00	\$ 571,709.00	\$ 1,012,314.00	\$ -	\$ -
Debt Service	\$ 341,122.11	\$ 99,482.89	\$ 1,012,314.00	\$ 571,709.00	\$ 1,012,314.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	\$ 563,074.51	\$ 639,107.74	\$ 1,763,394.91	\$ 561,212.66	\$ 867,839.00	\$ 893,555.91	\$ 2,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 24,714.09	\$ 38,027.14	\$ 141,901.75	\$ 79,160.52	\$ 128,250.00	\$ 13,651.75	\$ -
General Operating	\$ 86,624.05	\$ 178,616.55	\$ 412,797.04	\$ 147,556.44	\$ 385,950.00	\$ 24,847.04	\$ 2,000.00
Capital Outlay	\$ 451,736.37	\$ 422,464.05	\$ 1,208,696.12	\$ 334,495.70	\$ 353,639.00	\$ 855,057.12	\$ -
<b>Recreational Programming</b>	\$ 44,688.92	\$ 34,578.24	\$ 176,714.43	\$ 97,447.27	\$ 173,404.00	\$ 3,310.43	\$ -
Salary & Related	\$ 26,403.09	\$ 20,842.71	\$ 99,441.72	\$ 52,195.92	\$ 97,804.00	\$ 1,637.72	\$ -
Contractual Services	\$ 8,087.73	\$ 1,644.92	\$ 32,371.00	\$ 22,638.35	\$ 32,100.00	\$ 271.00	\$ -
General Operating	\$ 10,198.10	\$ 12,090.61	\$ 44,901.71	\$ 22,613.00	\$ 43,500.00	\$ 1,401.71	\$ -
<b>Water Utility</b>	\$ 272,244.98	\$ 509,678.80	\$ 1,822,608.71	\$ 1,040,684.93	\$ 1,759,376.00	\$ 63,232.71	\$ -
Salary & Related	\$ 90,956.35	\$ 63,904.72	\$ 411,870.37	\$ 257,009.30	\$ 391,016.00	\$ 20,854.37	\$ -
Contractual Services	\$ 40,868.91	\$ 120,138.38	\$ 277,286.87	\$ 116,279.58	\$ 233,828.00	\$ 21,708.87	\$ 21,750.00
General Operating	\$ 97,698.65	\$ 315,005.70	\$ 481,792.47	\$ 69,088.12	\$ 496,673.00	\$ 6,869.47	\$ (21,750.00)
Capital Outlay	\$ 42,721.07	\$ 10,630.00	\$ 58,300.00	\$ 4,948.93	\$ 44,500.00	\$ 13,800.00	\$ -
Debt Service	\$ -	\$ -	\$ 593,359.00	\$ 593,359.00	\$ 593,359.00	\$ -	\$ -
<b>Sewer Utility</b>	\$ 214,783.86	\$ 661,918.17	\$ 2,507,233.60	\$ 1,630,531.57	\$ 2,364,047.00	\$ 143,186.60	\$ -
Salary & Related	\$ 107,726.61	\$ 67,435.86	\$ 499,701.68	\$ 324,539.21	\$ 488,182.00	\$ 11,519.68	\$ -
Contractual Services	\$ 47,713.19	\$ 245,111.02	\$ 466,196.23	\$ 173,372.02	\$ 377,000.00	\$ 89,196.23	\$ -
General Operating	\$ 57,697.11	\$ 210,011.04	\$ 450,107.56	\$ 182,399.41	\$ 408,732.00	\$ 41,375.56	\$ -
Capital Outlay	\$ 1,646.95	\$ 139,360.25	\$ 637,095.13	\$ 496,087.93	\$ 636,000.00	\$ 1,095.13	\$ -
Debt Service	\$ -	\$ -	\$ 454,133.00	\$ 454,133.00	\$ 454,133.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
<b>Grand Total</b>	\$ 5,388,641.75	\$ 4,567,420.87	\$ 20,512,181.14	\$ 10,556,118.52	\$ 17,515,242.00	\$ 2,972,439.14	\$ 24,500.00

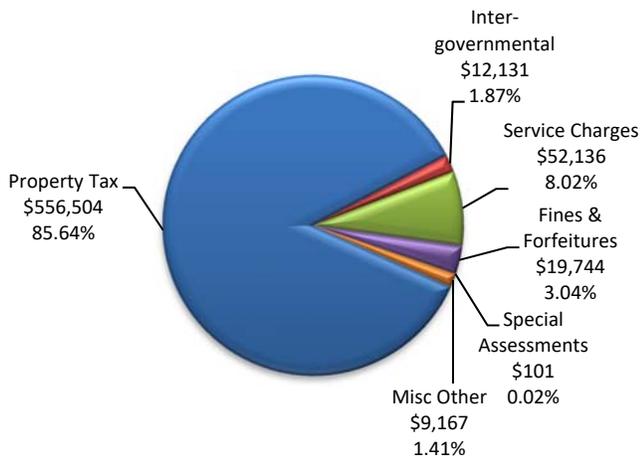


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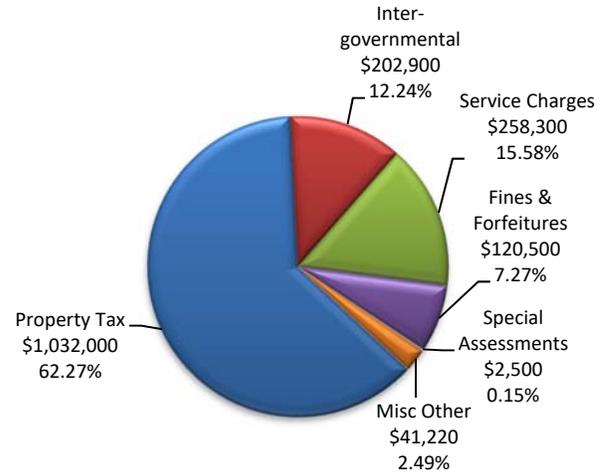
**General Fund (101)**

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$649.8 thousand, which represents 39.2% of budget. When compared to a straight-line rate of 25%, it is clear that general fund revenues through March 31<sup>st</sup> are running ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 22.42%, or approximately 2.6% below budget.

**YTD General Fund Revenue by Source**



**General Fund Revenue - Budget**



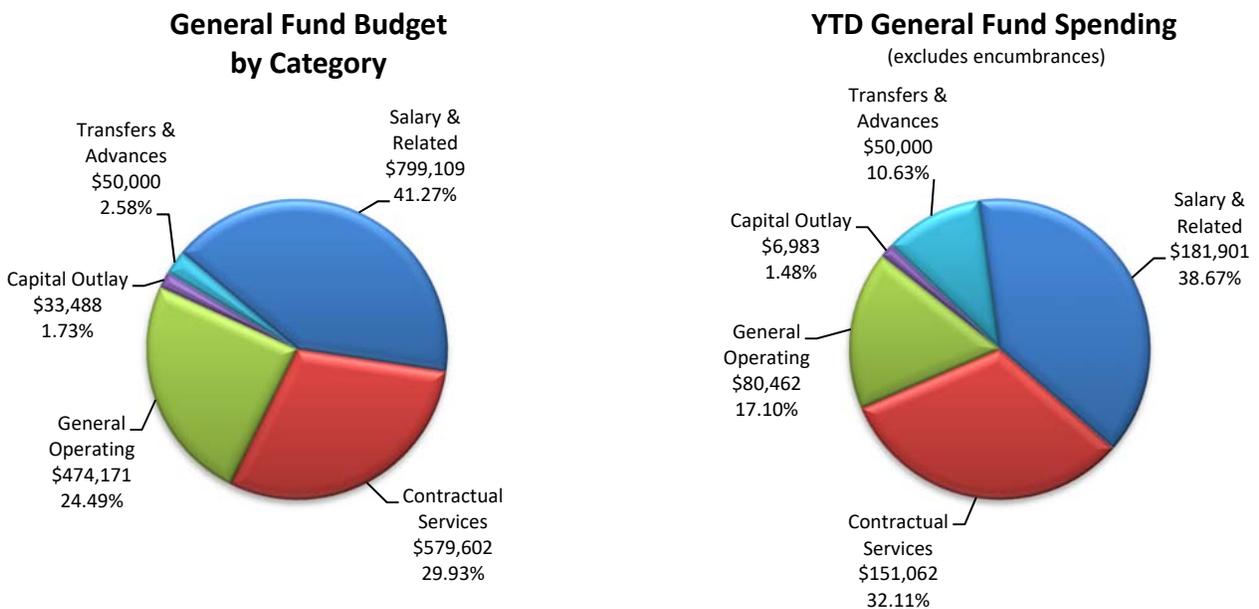
The largest revenue source for the general fund is property taxes, which accounts for 62.3% of the 2019 general fund revenue budget. The 2019 budget for this category is projected to be \$1.03 million and would be up by \$23.9 thousand (2.37%) when compared to 2018 full-year collections. To-date, the general fund has received \$556.5 thousand in property tax revenues from the Licking County Treasurer (53.9% of budget). This total is up by \$556.5 thousand (100%) from the same three-month period in 2018. In 2018, the first-half settlement wasn't received until the month of April.

Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2019 budget in this category is \$258.3 thousand (15.58% of budget). Through March 31, the city has received \$52.1 thousand (20.18% of budget) but is down by \$23.7 thousand (31.28%) from FY 2018. The variance is the result of the timing of a franchise fee payment receipt in 2019.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, it is projected to account for approximately \$202.9 thousand (12.24% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$12.1 thousand in this category (5.98% of budget) and is down by only \$31 (0.25%) when compared to the same three-month period in 2018.

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2019 budget in this category is \$120.5 thousand (7.27% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through March 31, the city has received \$19.7 thousand in this category, which represents 16.39% of budget. Compared to the same three-month period in 2018, the total is down by \$9.0 thousand, or 31.38%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2019 of approximately \$1.94 million. Total spending through March 31 is \$470.4 thousand and is equal to 24.29% of the budget. Including encumbrances (e.g., purchase orders) of \$508.4 thousand (but excluding transfers) in the total results in a total ratio equal to 49.24% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same three-month period in 2018 (and excluding transfers), the total is down by \$22.4 thousand (5.06%). The increase is the result of decreased spending in the Salary & Related, Contractual Services and General Operating categories.



Salaries, wages and other employee-related costs represent the largest expense category, with a 2019 budget of \$799.1 thousand, or 41.27% of the general fund budget. Spending through March 31 was \$181.9 thousand, or 22.76% of budget. The slightly positive variance (\$17.9 thousand above budget) was primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year. The city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims, and this can vary from period to period.

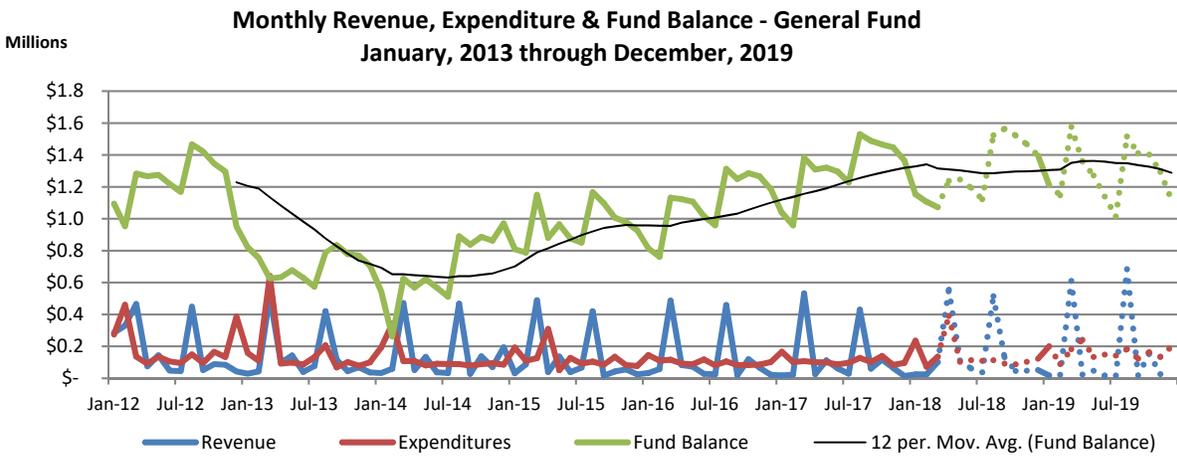
Contractual services is another major expense category in the General fund. The 2019 budget in this category is \$579.6 thousand (29.93% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through March 31 is \$151.1 thousand (26.06% of budget). Including encumbrances (e.g. purchase orders) of \$230.6 thousand in the total, 65.85% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a

number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$474.2 thousand, or 24.49% of the fund’s budget. Year to-date 2019 spending in this category is \$80.5 thousand and is equal to 16.97% of budget. Including encumbrances in the calculation, the total spent or committed is \$258.1 thousand, or 54.43% of budget. Spending in this category is down by \$8.6 thousand (9.65%) from the same three-month period in 2018.

The approved 2019 budget in the general fund included \$50,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a reduction from FY 2018 which had a total of \$275,00 in interfund transfers which included a \$250,000 transfer to the Capital Improvements (301) fund and a \$25,000 transfer to the Recreation (206) fund. The 2019 transfers were made on the accounting system during the month of March.

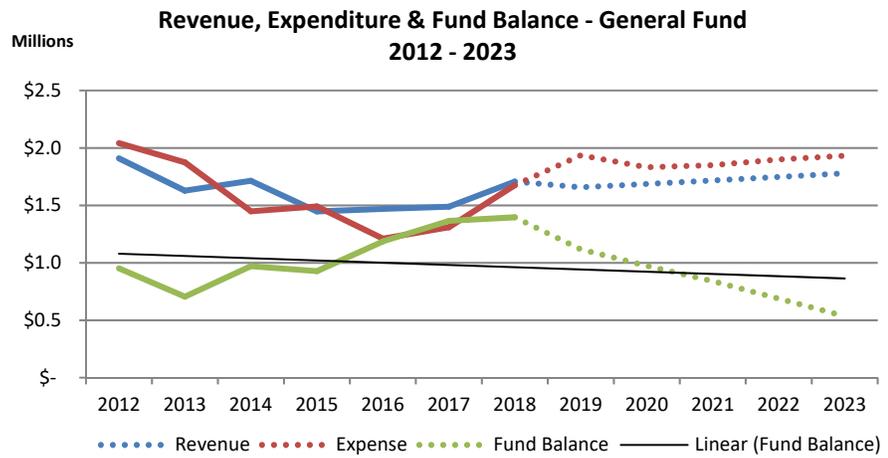
**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2013. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2013, the fund has generally been on an upward trajectory. The approved 2019 budget, however, would have the fund slightly declining. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart on the following page, fiscal years 2014 through 2018 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years.

This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2016 and 2017 was less than revenue, resulting in an increasing fund balance. The fund was unable to maintain this positive trend in 2018, and the current forecast calls for deficit spending in each future year through 2023. This will result in a declining fund balance in all future



years. This chart has been updated with the approved 2019 budget data through 2023 and the fund balance is currently projected to be \$535.1 thousand at the end of FY 2023.

**CITY OF PATASKALA, OHIO**  
**MARCH 2019 YTD ANALYSIS - General Fund (101)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
<b>Beginning Fund Balance</b>	\$ 1,396,120	\$ 1,396,120			\$ 1,365,103	\$ 1,365,103					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ 556,504	\$ 1,032,000	\$ 475,496	53.92%	\$ -	\$ 922,085	\$ 922,085	0.00%	\$ 556,504	100.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ 556,504</b>	<b>\$ 1,032,000</b>	<b>\$ 475,496</b>	<b>53.92%</b>	<b>\$ -</b>	<b>\$ 922,085</b>	<b>\$ 922,085</b>	<b>0.00%</b>	<b>\$ 556,504</b>	<b>100.00%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 12,131	\$ 202,900	\$ 190,769	5.98%	\$ 12,162	\$ 192,435	\$ 180,273	6.32%	\$ (31)	-0.25%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 12,131</b>	<b>\$ 202,900</b>	<b>\$ 190,769</b>	<b>5.98%</b>	<b>\$ 12,162</b>	<b>\$ 192,435</b>	<b>\$ 180,273</b>	<b>6.32%</b>	<b>\$ (31)</b>	<b>-0.25%</b>
<b>Charges for Service</b>	General Government Fees	\$ 18,599	\$ 68,300	\$ 49,701	27.23%	\$ 13,866	\$ 69,300	\$ 55,434	20.01%	\$ 4,733	34.13%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	33,537	190,000	156,463	17.65%	62,007	160,000	97,993	38.75%	(28,470)	-45.91%
	<b>Total Charges for Service</b>	<b>\$ 52,136</b>	<b>\$ 258,300</b>	<b>\$ 206,164</b>	<b>20.18%</b>	<b>\$ 75,873</b>	<b>\$ 229,300</b>	<b>\$ 153,427</b>	<b>33.09%</b>	<b>\$ (23,737)</b>	<b>-31.28%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ 19,744	\$ 120,000	\$ 100,256	16.45%	\$ 28,774	\$ 159,800	\$ 131,026	18.01%	\$ (9,030)	-31.38%
	Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 19,744</b>	<b>\$ 120,500</b>	<b>\$ 100,756</b>	<b>16.39%</b>	<b>\$ 28,774</b>	<b>\$ 160,300</b>	<b>\$ 131,526</b>	<b>17.95%</b>	<b>\$ (9,030)</b>	<b>-31.38%</b>
<b>Special Assessments</b>	Special Assessments	101	2,500	2,399	4.05%	-	2,500	2,500	0.00%	101	100.00%
	<b>Total Special Assessments</b>	<b>\$ 101</b>	<b>\$ 2,500</b>	<b>\$ 2,399</b>	<b>4.05%</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>0.00%</b>	<b>\$ 101</b>	<b>100.00%</b>
<b>Other Sources</b>	Investment Income	\$ 8,075	\$ 24,720	\$ 16,645	32.66%	\$ 6,555	\$ 17,500	\$ 10,945	37.46%	\$ 1,520	23.19%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,092	16,500	15,408	6.62%	26,788	15,000	(11,788)	178.59%	(25,696)	-95.92%
	<b>Total Other Sources</b>	<b>\$ 9,167</b>	<b>\$ 41,220</b>	<b>\$ 32,053</b>	<b>22.24%</b>	<b>\$ 33,343</b>	<b>\$ 32,500</b>	<b>\$ (843)</b>	<b>102.59%</b>	<b>\$ (24,176)</b>	<b>-72.51%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 649,784</b>	<b>\$ 1,657,420</b>	<b>\$ 1,007,636</b>	<b>39.20%</b>	<b>\$ 150,152</b>	<b>\$ 1,540,120</b>	<b>\$ 1,389,968</b>	<b>9.75%</b>	<b>\$ 499,632</b>	<b>332.75%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (1,000)</b>	<b>\$ 1,000</b>	<b>-100.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 649,784</b>	<b>\$ 1,657,420</b>	<b>\$ 1,007,636</b>	<b>39.20%</b>	<b>\$ 150,152</b>	<b>\$ 1,539,120</b>	<b>\$ 1,388,968</b>	<b>9.76%</b>	<b>\$ 499,632</b>	<b>332.75%</b>

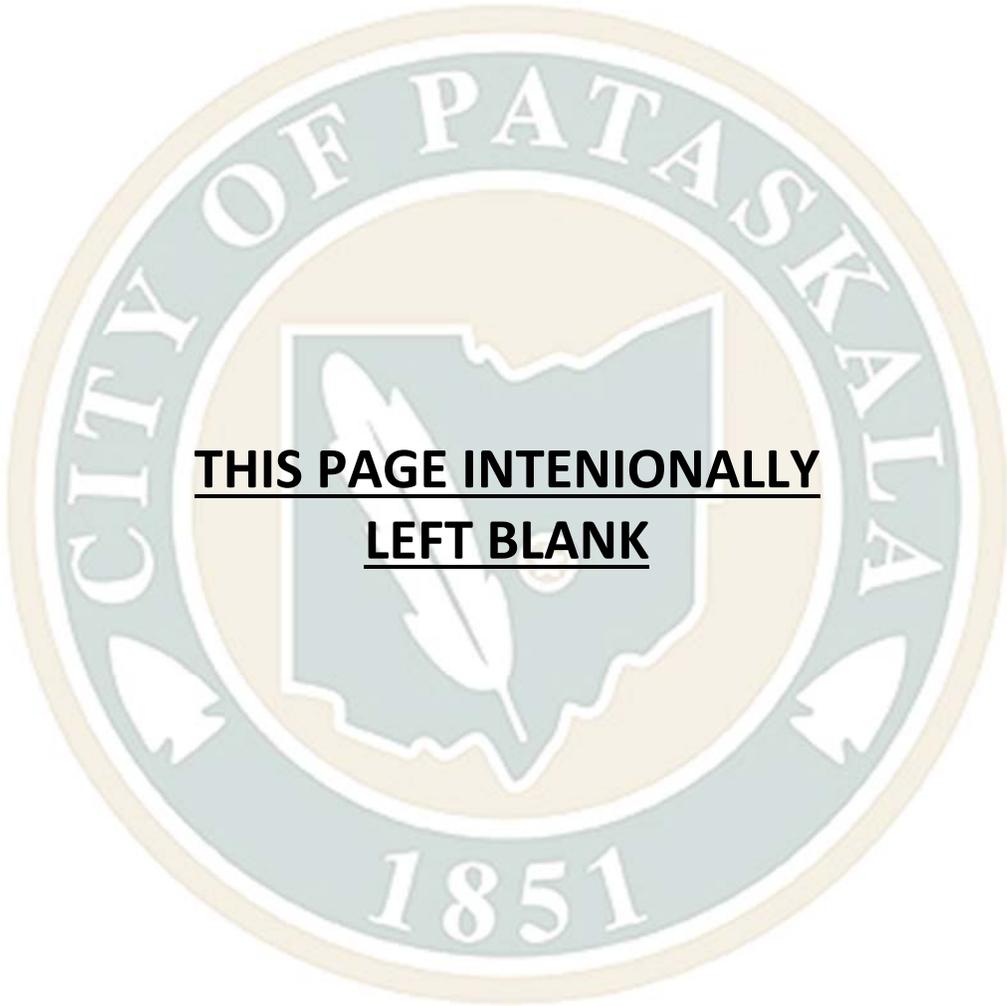
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
Salary & Related	\$ 181,901	\$ 799,109	\$ 617,208	77.24%	\$ 81,693	\$ 535,515	67.01%	\$ 195,563	\$ (13,662)	-6.99%	
Contractual Services	151,062	579,602	428,540	73.94%	230,607	197,933	34.15%	158,177	(7,115)	-4.50%	
General Operating	80,462	474,171	393,709	83.03%	177,629	216,080	45.57%	89,057	(8,595)	-9.65%	
Capital Outlay	6,983	33,488	26,505	79.15%	18,505	8,000	23.89%	-	6,983	100.00%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	50,000	50,000	-	0.00%	-	-	0.00%	-	50,000	100.00%	
	<b>Grand Total Expenditures</b>	<b>\$ 470,408</b>	<b>\$ 1,936,370</b>	<b>\$ 1,465,963</b>	<b>75.71%</b>	<b>\$ 508,434</b>	<b>\$ 957,528</b>	<b>49.45%</b>	<b>\$ 442,797</b>	<b>\$ 27,611</b>	<b>6.24%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (50,000)	100.00%
	<b>Total Adjustments</b>	<b>\$ (50,000)</b>	<b>\$ (50,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (50,000)</b>	<b>100.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 420,408</b>	<b>\$ 1,886,370</b>	<b>\$ 1,465,963</b>	<b>77.71%</b>	<b>\$ 508,434</b>	<b>\$ 957,528</b>	<b>50.76%</b>	<b>\$ 442,797</b>	<b>\$ (22,389)</b>	<b>-5.06%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 1,575,497	\$ 1,117,170		\$ 1,067,062			\$ 1,072,459	\$ 503,038	46.91%	
			57.69%								

CITY OF PATASKALA, OHIO  
 2019 REVENUE BUDGET ANALYSIS - General Fund (101)  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 649,783.83</b>	<b>\$ 1,657,420.00</b>	<b>\$ 1,007,636.17</b>	<b>\$ 1,657,420.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 556,504.21</b>	<b>\$ 1,032,000.00</b>	<b>\$ 475,495.79</b>	<b>\$ 1,032,000.00</b>	<b>\$ -</b>
Property Taxes	\$ 556,504.21	\$ 1,032,000.00	\$ 475,495.79	\$ 1,032,000.00	\$ -
<b>Intergovernmental</b>	<b>\$ 12,131.24</b>	<b>\$ 202,900.00</b>	<b>\$ 190,768.76</b>	<b>\$ 202,900.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 12,131.24	\$ 202,900.00	\$ 190,768.76	\$ 202,900.00	\$ -
<b>Charges for Service</b>	<b>\$ 52,136.44</b>	<b>\$ 258,300.00</b>	<b>\$ 206,163.56</b>	<b>\$ 258,300.00</b>	<b>\$ -</b>
General Government Fees	\$ 18,599.12	\$ 68,300.00	\$ 49,700.88	\$ 68,300.00	\$ -
Other Service Charges	\$ 33,537.32	\$ 190,000.00	\$ 156,462.68	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 19,744.01</b>	<b>\$ 120,500.00</b>	<b>\$ 100,755.99</b>	<b>\$ 120,500.00</b>	<b>\$ -</b>
Mayor's Court	\$ 19,744.01	\$ 120,000.00	\$ 100,255.99	\$ 120,000.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Special Assessments</b>	<b>\$ 101.19</b>	<b>\$ 2,500.00</b>	<b>\$ 2,398.81</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>
Special Assessments	\$ 101.19	\$ 2,500.00	\$ 2,398.81	\$ 2,500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 9,166.74</b>	<b>\$ 41,220.00</b>	<b>\$ 32,053.26</b>	<b>\$ 41,220.00</b>	<b>\$ -</b>
Investment Income	\$ 8,074.72	\$ 24,720.00	\$ 16,645.28	\$ 24,720.00	\$ -
Other Miscellaneous Revenue	\$ 1,092.02	\$ 16,500.00	\$ 15,407.98	\$ 16,500.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 649,783.83</b>	<b>\$ 1,657,420.00</b>	<b>\$ 1,007,636.17</b>	<b>\$ 1,657,420.00</b>	<b>\$ -</b>

CITY OF PATASKALA, OHIO  
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 470,407.66</b>	<b>\$ 508,434.33</b>	<b>\$ 1,936,370.16</b>	<b>\$ 957,528.17</b>	<b>\$ 1,815,790.00</b>	<b>\$ 120,580.16</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 209,587.51</b>	<b>\$ 159,978.86</b>	<b>\$ 877,830.79</b>	<b>\$ 508,264.42</b>	<b>\$ 833,996.00</b>	<b>\$ 43,834.79</b>	<b>\$ -</b>
Salary & Related	\$ 101,180.63	\$ 41,924.60	\$ 469,600.29	\$ 326,495.06	\$ 461,876.00	\$ 7,724.29	\$ -
Contractual Services	\$ 90,192.71	\$ 84,896.70	\$ 261,799.81	\$ 86,710.40	\$ 238,020.00	\$ 23,779.81	\$ -
General Operating	\$ 18,214.17	\$ 33,157.56	\$ 146,430.69	\$ 95,058.96	\$ 134,100.00	\$ 12,330.69	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 51,487.81</b>	<b>\$ 105,281.10</b>	<b>\$ 276,448.89</b>	<b>\$ 119,679.98</b>	<b>\$ 260,053.00</b>	<b>\$ 16,395.89</b>	<b>\$ -</b>
Salary & Related	\$ 22,194.71	\$ 7,410.07	\$ 89,242.76	\$ 59,637.98	\$ 88,103.00	\$ 1,139.76	\$ -
Contractual Services	\$ 28,524.05	\$ 96,687.08	\$ 175,898.13	\$ 50,687.00	\$ 160,750.00	\$ 15,148.13	\$ -
General Operating	\$ 769.05	\$ 1,183.95	\$ 11,308.00	\$ 9,355.00	\$ 11,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 41,023.12</b>	<b>\$ 26,890.75</b>	<b>\$ 196,132.42</b>	<b>\$ 128,218.55</b>	<b>\$ 191,393.00</b>	<b>\$ 4,739.42</b>	<b>\$ -</b>
Salary & Related	\$ 37,748.99	\$ 17,083.60	\$ 149,798.83	\$ 94,966.24	\$ 147,893.00	\$ 1,905.83	\$ -
Contractual Services	\$ 60.00	\$ -	\$ 7,500.00	\$ 7,440.00	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 3,214.13	\$ 9,807.15	\$ 38,833.59	\$ 25,812.31	\$ 36,000.00	\$ 2,833.59	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 22,184.29</b>	<b>\$ 23,030.15</b>	<b>\$ 94,731.91</b>	<b>\$ 49,517.47</b>	<b>\$ 91,346.00</b>	<b>\$ 3,385.91</b>	<b>\$ -</b>
Salary & Related	\$ 9,008.24	\$ 6,381.82	\$ 43,732.49	\$ 28,342.43	\$ 42,869.00	\$ 863.49	\$ -
Contractual Services	\$ 10,710.52	\$ 11,320.28	\$ 33,002.09	\$ 10,971.29	\$ 31,765.00	\$ 1,237.09	\$ -
General Operating	\$ 2,465.53	\$ 5,328.05	\$ 17,997.33	\$ 10,203.75	\$ 16,712.00	\$ 1,285.33	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 84,356.34</b>	<b>\$ 184,360.41</b>	<b>\$ 394,491.14</b>	<b>\$ 125,774.39</b>	<b>\$ 342,950.00</b>	<b>\$ 51,541.14</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 21,574.29	\$ 37,703.14	\$ 101,401.75	\$ 42,124.32	\$ 88,000.00	\$ 13,401.75	\$ -
General Operating	\$ 55,799.05	\$ 128,152.13	\$ 259,601.25	\$ 75,650.07	\$ 239,950.00	\$ 19,651.25	\$ -
Capital Outlay	\$ 6,983.00	\$ 18,505.14	\$ 33,488.14	\$ 8,000.00	\$ 15,000.00	\$ 18,488.14	\$ -
<b>Recreational Programming</b>	<b>\$ 11,768.59</b>	<b>\$ 8,893.06</b>	<b>\$ 46,735.01</b>	<b>\$ 26,073.36</b>	<b>\$ 46,052.00</b>	<b>\$ 683.01</b>	<b>\$ -</b>
Salary & Related	\$ 11,768.59	\$ 8,893.06	\$ 46,735.01	\$ 26,073.36	\$ 46,052.00	\$ 683.01	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 50,000.00</b>	<b>\$ -</b>	<b>\$ 50,000.00</b>	<b>\$ -</b>	<b>\$ 50,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 470,407.66</b>	<b>\$ 508,434.33</b>	<b>\$ 1,936,370.16</b>	<b>\$ 957,528.17</b>	<b>\$ 1,815,790.00</b>	<b>\$ 120,580.16</b>	<b>\$ -</b>

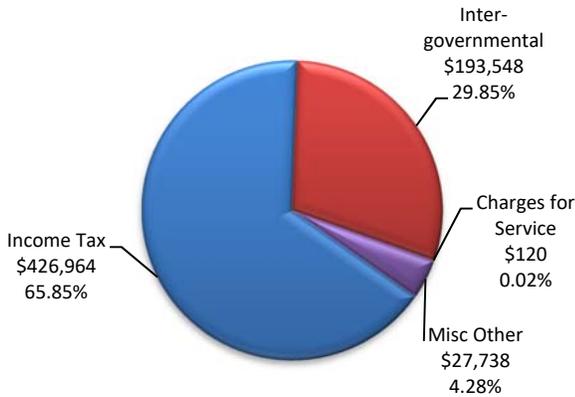


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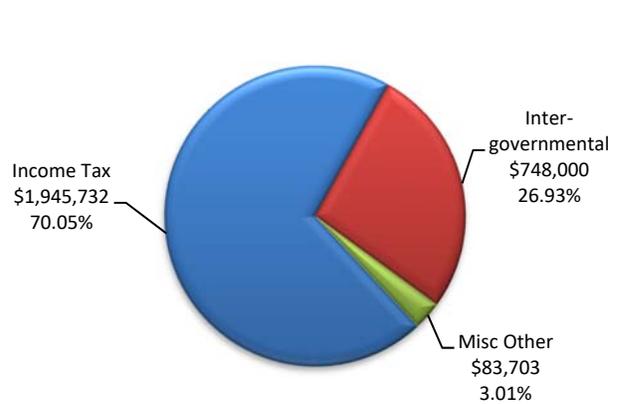
**Street Fund (201)**

**Revenue** – The Street Fund has a 2019 revenue budget of approximately \$2.78 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$648.4 thousand, which reflects 23.34% of the full-year budget. Total revenue to-date is up by \$23.2 thousand (3.72%) from the same three-month period in 2018.

**YTD Street Fund Revenue by Source**



**Street Fund Revenue - Budget**



Income tax collections in March were \$132.4 thousand and represent 6.81% of the 2019 budget. Collections for the month were up by \$7.3 thousand (5.81%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$427.0 thousand and represent 21.94% of budget. In comparison, collections through March 2018 were \$399.7 thousand, and were equal to 21.8% of the 2018 full-year collections. For 2017, the rate was equal to 21.33% of full-year collections. The increase in the fund’s 2019 allocation rate from 32.1% to 33.0% had the effect of increasing the revenue credited to the fund by \$11.6 thousand, and the increased level of total collections through March resulted in an increase of \$15.6 thousand. The net impact of these variances is the overall increase in fund revenue of \$27.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$16.0 thousand (3.90%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$4.8 thousand (1.14%) lower than 2017 collections.

**Income Tax Collections - Street Fund**

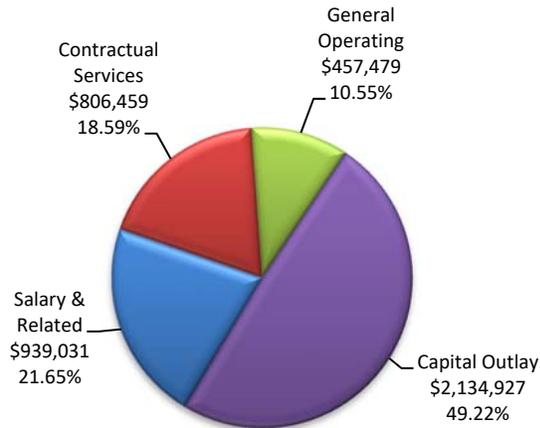


Intergovernmental revenues in the Street fund are budgeted at \$748.0 thousand and represent 26.93% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$193.5 thousand in this category (25.88% of budget) which is up by \$1.3 thousand (0.66%) from the same three-month period in 2018.

The other category, Other Sources, is budgeted at \$83.7 thousand and represents only 3.01% of the total fund revenue budget. To date, the city has received \$27.7 thousand (33.14% of budget), which is down by \$5.4 thousand (16.27%) from the same three-month period in 2018. The primary driver of the negative variance is the one-time receipt in 2018 of \$17.5 thousand in employee insurance expense reimbursements to the fund, offset by investment income that is \$6.7 thousand (39.53%) higher in FY 2019.

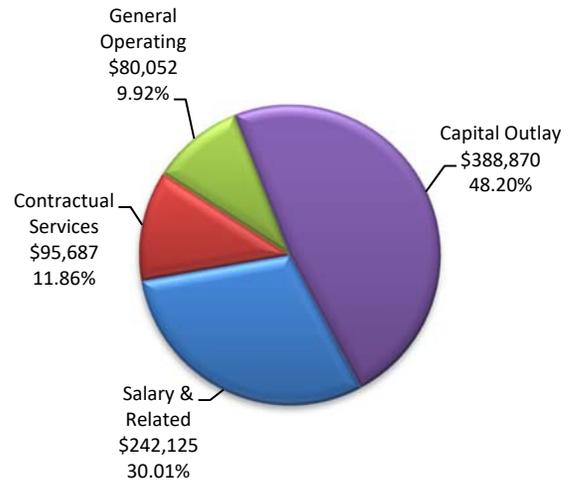
**Expenditures** – The Street fund has a total appropriated expenditure budget for 2019 of approximately \$4.34 million. Total spending through March 31 was \$806.7 thousand and is equal to 18.6% of budget. The driver of the lower than anticipated spending rate is the significant amount of unspent appropriations in the Capital Outlay category. Including encumbrances of \$744.1 thousand in the total (but excluding transfers) results in total fund spending equal to 35.75% of budget. Compared to year to-date 2018 (and excluding transfers), the total is up by \$302.6 thousand (60.02%) and is due primarily to increased spending in the Capital Outlay and Contractual Services categories.

**Street Fund Budget by Category**



**YTD Street Fund Spending**

(excludes encumbrances)



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2019 budget of \$2.13 million, or 49.22% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through March 31 was \$388.9 thousand, or 18.21% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$689.0 thousand, or 32.27% of budget.

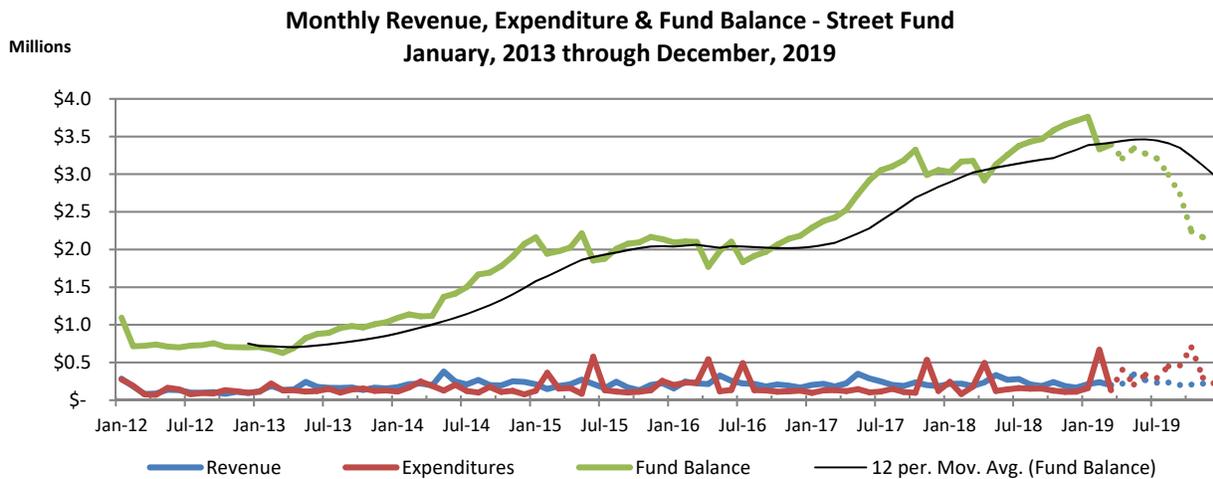
Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2019 budget in this category is \$939.0 thousand (21.65% of budget). Spending through March 31 was \$242.1 thousand, or 25.78% of budget. The negative budget variance (\$7.4 thousand above budget) is primarily the result of the city funding a greater share of the 2019 employee HRA accounts early in the

year. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$1.7 thousand (0.7%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018, partially offset by increased wages (higher wage scale) in 2019.

General operating expenditures was another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$457.5 thousand, or 10.55% of the fund’s budget. Spending through March 31 was \$80.1 thousand, or 17.5% of budget. Including encumbrances in the calculation, total spending is \$197.2 thousand, or 43.11% of the budget. Spending in this category is up by approximately \$11.3 thousand (16.41%) when compared to the same three-month period in 2018.

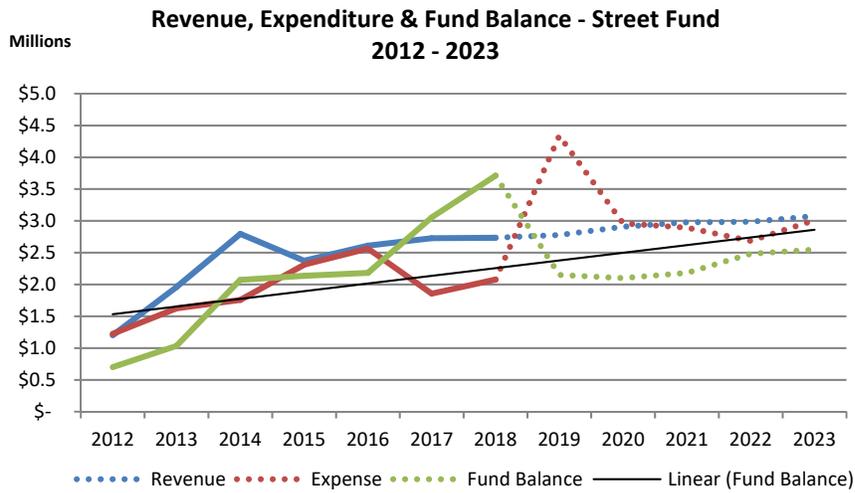
The approved budget in the Street fund did not include any interfund transfers in 2019. In 2018, a \$345,000 interfund transfer to the Capital Improvements (301) fund was authorized to provide funding for major road and road-related infrastructure projects.

**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2013. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2019, however, the fund balance is projected to decline by \$1.57 million (42.36%) due to many infrastructure improvement projects expected to be completed in 2019.

As you can see from chart at the top of the following page which has been updated with the approved 2019 budget data through 2023, the balance of the Street fund increased significantly from 2012 – 2018 but is



projected to decline in 2019 due to increased approved capital spending. However, current projections also call for the fund balance to stabilize in 2020 and then begin to increase in future years. From 2019 and beyond, the fund balance remains stable between \$2.10 and \$2.55 million.

**CITY OF PATASKALA, OHIO**  
**MARCH 2019 YTD ANALYSIS - Street Fund (201)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
<b>Beginning Fund Balance</b>	\$ 3,711,520	\$ 3,711,520			\$ 3,054,847	\$ 3,054,847					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	426,964	1,945,732	1,518,768	21.94%	399,731	1,786,065	1,386,334	22.38%	27,232	6.81%
	<b>Total Taxes</b>	<b>\$ 426,964</b>	<b>\$ 1,945,732</b>	<b>\$ 1,518,768</b>	<b>21.94%</b>	<b>\$ 399,731</b>	<b>\$ 1,786,065</b>	<b>\$ 1,386,334</b>	<b>22.38%</b>	<b>\$ 27,232</b>	<b>6.81%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 193,548	\$ 748,000	\$ 554,452	25.88%	\$ 192,280	\$ 718,200	\$ 525,920	26.77%	\$ 1,268	0.66%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 193,548</b>	<b>\$ 748,000</b>	<b>\$ 554,452</b>	<b>25.88%</b>	<b>\$ 192,280</b>	<b>\$ 718,200</b>	<b>\$ 525,920</b>	<b>26.77%</b>	<b>\$ 1,268</b>	<b>0.66%</b>
<b>Charges for Service</b>	General Government Fees	\$ 120	\$ -	\$ (120)	100.00%	\$ -	\$ -	\$ -	0.00%	\$ 120	100.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 120</b>	<b>\$ -</b>	<b>\$ (120)</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 120</b>	<b>100.00%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 23,534	\$ 53,703	\$ 30,169	43.82%	\$ 16,866	\$ 33,150	\$ 16,284	50.88%	\$ 6,668	39.53%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	4,204	30,000	25,796	14.01%	16,262	30,000	13,738	54.21%	(12,058)	-74.15%
	<b>Total Other Sources</b>	<b>\$ 27,738</b>	<b>\$ 83,703</b>	<b>\$ 55,965</b>	<b>33.14%</b>	<b>\$ 33,128</b>	<b>\$ 63,150</b>	<b>\$ 30,022</b>	<b>52.46%</b>	<b>\$ (5,391)</b>	<b>-16.27%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 648,369</b>	<b>\$ 2,777,435</b>	<b>\$ 2,129,066</b>	<b>23.34%</b>	<b>\$ 625,139</b>	<b>\$ 2,567,415</b>	<b>\$ 1,942,276</b>	<b>24.35%</b>	<b>\$ 23,230</b>	<b>3.72%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 648,369</b>	<b>\$ 2,777,435</b>	<b>\$ 2,129,066</b>	<b>23.34%</b>	<b>\$ 625,139</b>	<b>\$ 2,567,415</b>	<b>\$ 1,942,276</b>	<b>24.35%</b>	<b>\$ 23,230</b>	<b>3.72%</b>

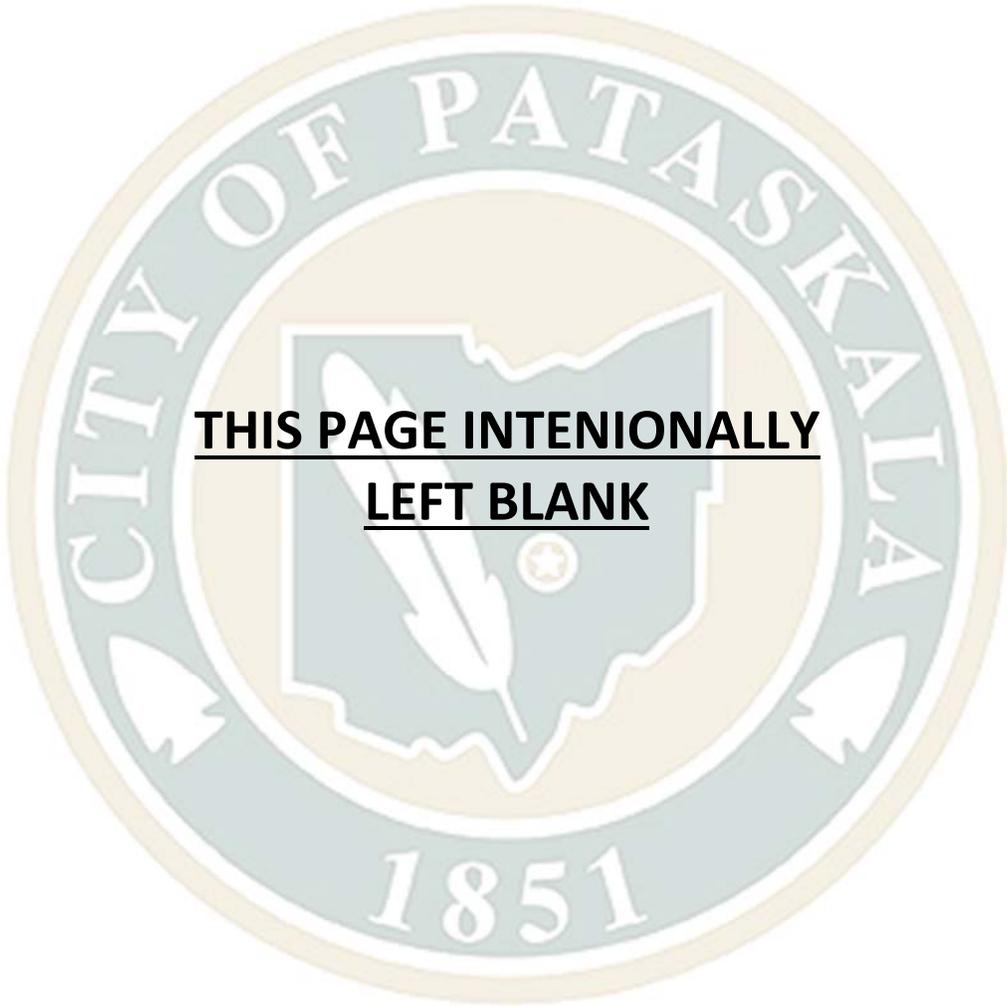
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 242,125	\$ 939,031	\$ 696,906	74.22%	\$ 115,274	\$ 581,631	61.94%	\$ 243,831	\$ (1,707)	-0.70%
	Contractual Services	95,687	806,459	710,771	88.13%	211,595	499,176	61.90%	60,639	35,049	57.80%
	General Operating	80,052	457,479	377,428	82.50%	117,159	260,268	56.89%	68,764	11,287	16.41%
	Capital Outlay	388,870	2,134,927	1,746,057	81.79%	300,100	1,445,957	67.73%	130,907	257,962	197.06%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	<b>Grand Total Expenditures</b>	<b>\$ 806,733</b>	<b>\$ 4,337,895</b>	<b>\$ 3,531,162</b>	<b>81.40%</b>	<b>\$ 744,128</b>	<b>\$ 2,787,033</b>	<b>64.25%</b>	<b>\$ 504,142</b>	<b>\$ 302,591</b>	<b>60.02%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 806,733</b>	<b>\$ 4,337,895</b>	<b>\$ 3,531,162</b>	<b>81.40%</b>	<b>\$ 744,128</b>	<b>\$ 2,787,033</b>	<b>64.25%</b>	<b>\$ 504,142</b>	<b>\$ 302,591</b>	<b>60.02%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 3,553,156	\$ 2,151,060	49.59%	\$ 2,809,028			\$ 3,175,845	\$ 377,311	11.88%	

CITY OF PATASKALA, OHIO  
 2019 REVENUE BUDGET ANALYSIS - Street Fund (201)  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	\$ 648,369.27	\$ 2,777,435.00	\$ 2,129,065.73	\$ 2,777,435.00	\$ -
<b>Taxes</b>	\$ 426,963.86	\$ 1,945,732.00	\$ 1,518,768.14	\$ 1,945,732.00	\$ -
Income Taxes	\$ 426,963.86	\$ 1,945,732.00	\$ 1,518,768.14	\$ 1,945,732.00	\$ -
<b>Intergovernmental</b>	\$ 193,547.68	\$ 748,000.00	\$ 554,452.32	\$ 748,000.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 193,547.68	\$ 748,000.00	\$ 554,452.32	\$ 748,000.00	\$ -
<b>Charges for Service</b>	\$ 120.00	\$ -	\$ (120.00)	\$ -	\$ -
General Government Fees	\$ 120.00	\$ -	\$ (120.00)	\$ -	\$ -
<b>Miscellaneous Revenue</b>	\$ 27,737.73	\$ 83,703.00	\$ 55,965.27	\$ 83,703.00	\$ -
Investment Income	\$ 23,534.04	\$ 53,703.00	\$ 30,168.96	\$ 53,703.00	\$ -
Other Miscellaneous Revenue	\$ 4,203.69	\$ 30,000.00	\$ 25,796.31	\$ 30,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 648,369.27	\$ 2,777,435.00	\$ 2,129,065.73	\$ 2,777,435.00	\$ -

CITY OF PATASKALA, OHIO  
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 806,733.16</b>	<b>\$ 744,128.48</b>	<b>\$ 4,337,894.89</b>	<b>\$ 2,787,033.25</b>	<b>\$ 3,522,551.00</b>	<b>\$ 815,343.89</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 72,504.80</b>	<b>\$ 142,242.91</b>	<b>\$ 587,518.29</b>	<b>\$ 372,770.58</b>	<b>\$ 511,437.00</b>	<b>\$ 76,081.29</b>	<b>\$ -</b>
Salary & Related	\$ 15,366.62	\$ 9,718.56	\$ 67,451.24	\$ 42,366.06	\$ 65,517.00	\$ 1,934.24	\$ -
Contractual Services	\$ 57,138.18	\$ 132,524.35	\$ 518,567.05	\$ 328,904.52	\$ 444,420.00	\$ 74,147.05	\$ -
General Operating	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 8,125.00</b>	<b>\$ 26,375.00</b>	<b>\$ 49,500.00</b>	<b>\$ 15,000.00</b>	<b>\$ 45,000.00</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 8,125.00	\$ 26,375.00	\$ 49,500.00	\$ 15,000.00	\$ 45,000.00	\$ 4,500.00	\$ -
<b>Finance</b>	<b>\$ 47,680.54</b>	<b>\$ 20,165.22</b>	<b>\$ 212,547.23</b>	<b>\$ 144,701.47</b>	<b>\$ 210,579.00</b>	<b>\$ 1,968.23</b>	<b>\$ -</b>
Salary & Related	\$ 21,935.84	\$ 8,204.42	\$ 85,317.03	\$ 55,176.77	\$ 84,874.00	\$ 443.03	\$ -
Contractual Services	\$ 2,543.48	\$ 10,957.84	\$ 16,490.20	\$ 2,988.88	\$ 15,265.00	\$ 1,225.20	\$ -
General Operating	\$ 23,201.22	\$ 1,002.96	\$ 110,740.00	\$ 86,535.82	\$ 110,440.00	\$ 300.00	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 5,321.86</b>	<b>\$ 14,265.13</b>	<b>\$ 26,686.99</b>	<b>\$ 7,100.00</b>	<b>\$ 24,000.00</b>	<b>\$ 2,686.99</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 5,321.86	\$ 14,265.13	\$ 26,686.99	\$ 7,100.00	\$ 24,000.00	\$ 2,686.99	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Public Service</b>	<b>\$ 673,100.96</b>	<b>\$ 541,080.22</b>	<b>\$ 3,461,642.38</b>	<b>\$ 2,247,461.20</b>	<b>\$ 2,731,535.00</b>	<b>\$ 730,107.38</b>	<b>\$ -</b>
Salary & Related	\$ 204,822.27	\$ 97,351.39	\$ 786,262.24	\$ 484,088.58	\$ 765,035.00	\$ 21,227.24	\$ -
Contractual Services	\$ 27,880.69	\$ 41,737.70	\$ 221,901.28	\$ 152,282.89	\$ 195,000.00	\$ 26,901.28	\$ -
General Operating	\$ 51,528.50	\$ 101,891.25	\$ 318,552.20	\$ 165,132.45	\$ 302,500.00	\$ 16,052.20	\$ -
Capital Outlay	\$ 388,869.50	\$ 300,099.88	\$ 2,134,926.66	\$ 1,445,957.28	\$ 1,469,000.00	\$ 665,926.66	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 806,733.16</b>	<b>\$ 744,128.48</b>	<b>\$ 4,337,894.89</b>	<b>\$ 2,787,033.25</b>	<b>\$ 3,522,551.00</b>	<b>\$ 815,343.89</b>	<b>\$ -</b>

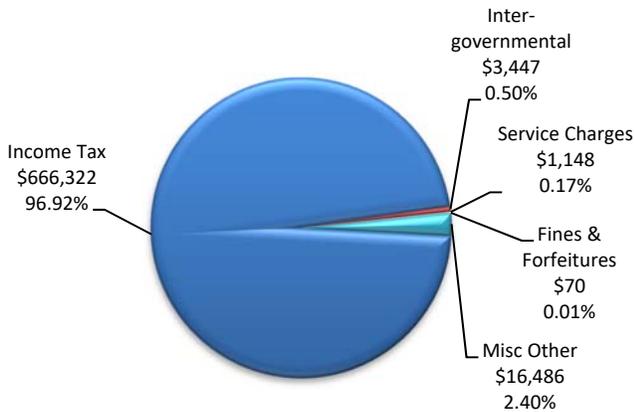


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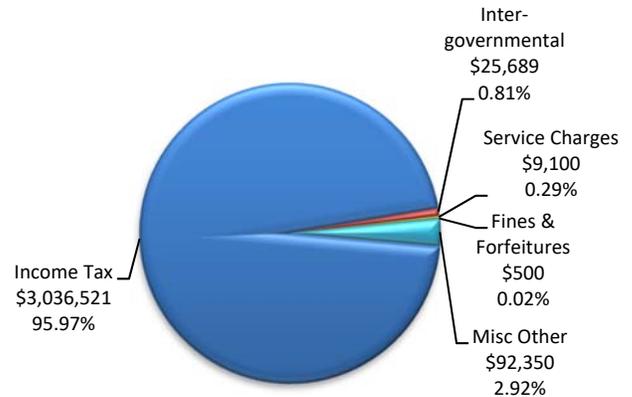
**Police Fund (208)**

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2019 total revenue budget of \$3.16 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$687.5 thousand, which represents 21.73% of budget. Total revenue to-date is \$13.6 thousand (1.94%) lower than that collected during the same three-month period in 2018. The primary causes of the decrease were the receipt in 2018 of \$25.0 thousand in one-time revenue, partially offset by an increased overall level of income tax collections in 2019.

**YTD Police Fund Revenue by Source**



**Police Fund Revenue - Budget**



Income tax collections in March were \$206.7 thousand and represent 6.80% of the 2019 budget. Collections for the month were up by \$3.9 thousand (1.94%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$666.3 thousand and represent 21.94% of budget. In comparison, collections through March 2018 were \$647.5 thousand, and reflect 21.80% of the 2018 full-year collections, and in 2017, the

**Income Tax Collections - Police Fund**

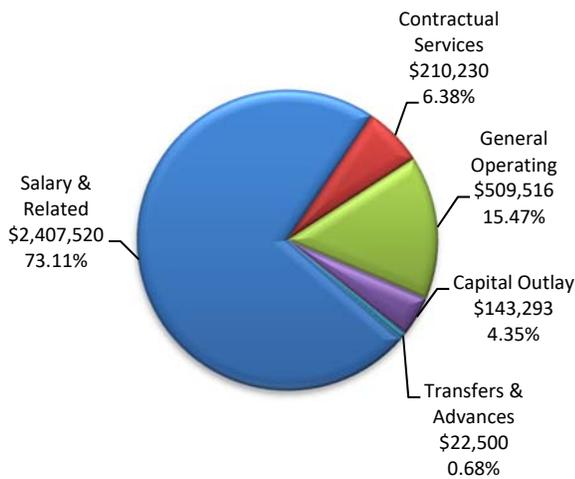


rate was equal to 21.33% of full-year collections. The decrease in the fund’s 2019 allocation rate from 52.0% to 51.5% had the effect of reducing the revenue credited to the fund by \$6.5 thousand. However, the overall increased level of collections resulted in an increase of \$25.3 thousand from the same period in 2018. The net impact of these variances is the overall increase in fund revenue of \$18.8 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$25.0 thousand (3.90%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$61.7 thousand (10.21%) higher than 2017 collections.

The other significant revenue category, Other Sources, is budgeted at \$92.4 thousand, and represents only 2.92% of the total fund revenue budget. To date, the city has received \$16.5 thousand (17.85% of budget) and is down by \$17.7 thousand (51.75%) from the same three-month period in 2018. The primary driver of the negative variance is the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund, offset by increased investment income in 2019 (up \$4.0 thousand, or 56.7%).

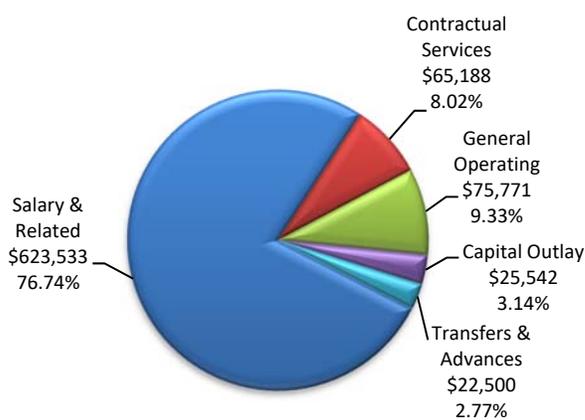
**Expenditures** – The Police fund has a total appropriated expenditure budget for 2019 of approximately \$3.29 million. Total spending through March 31 is approximately \$812.5 thousand and is equal to 24.67% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 24.16% of budget. Including encumbrances (e.g., purchase orders) of \$534.0 thousand in the total results in total spending equal to 40.48% of budget. Compared to the same three-month period in 2018 (and excluding transfers), the total is down by \$48.7 thousand (5.80%) and was due primarily to reduced spending in the Salary & Related, Contractual Services and General Operating categories, slightly offset by increased spending in the Capital Outlay category.

**Police Fund Budget by Category**



**YTD Police Fund Spending**

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of \$2.41 million, or 73.11% of the fund’s budget. Spending through March 31 was \$623.5 thousand, or 25.9% of budget. The negative budget variance (\$21.7 thousand above budget) is primarily the result of the city funding a greater share of the 2019 employee HRA accounts early in the year and the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$41.7 thousand (6.28%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018.

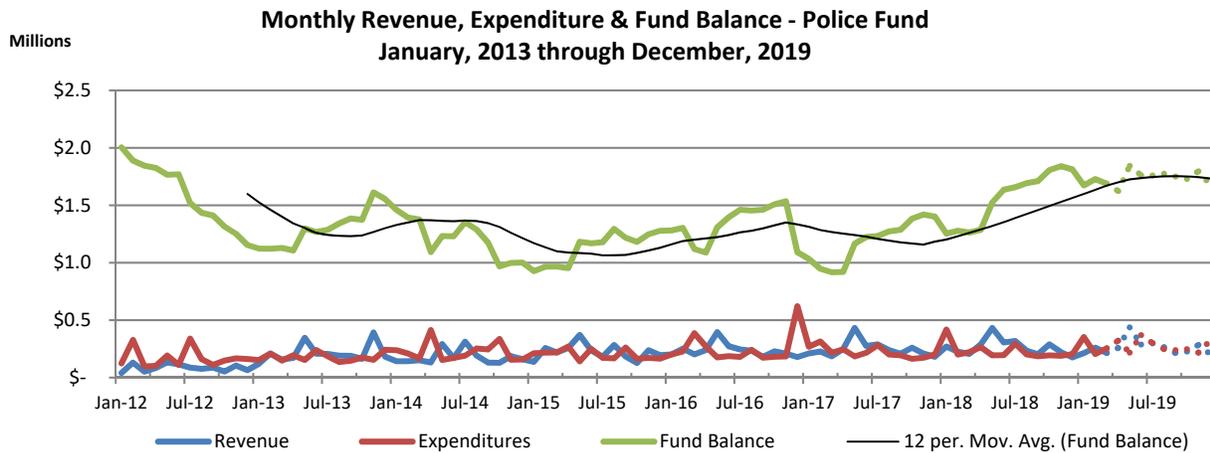
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$509.5 thousand, or 15.47% of the total fund expenditure budget. Year to-date spending in this category is \$75.8 thousand, or 14.87% of budget and is down by \$22.5 thousand (22.86%) from the same three-month period in 2018.

Spending on capital equipment is another significant expense category in the Police fund. The 2019 budget in this category is \$143.3 thousand (4.35% of budget) and provides funding for the acquisition of Police

cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$25.5 thousand (17.83% of budget) and is up by \$25.5 thousand (100%) from the same three-month period in 2018.

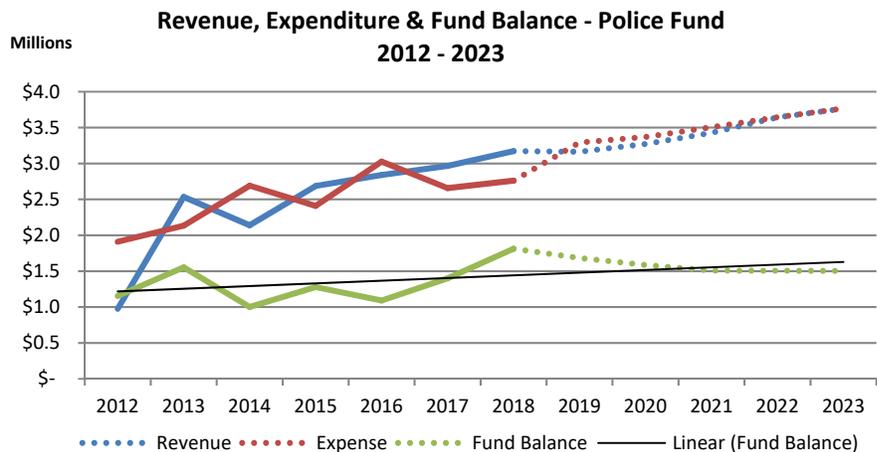
The approved 2018 budget in the Police fund included an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer was completed during the month of March.

**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2013. The fund has experienced periods of growth and, during these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of



transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, revenues and expenditures have been closely matched. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in 2019 and 2020, and then remain mostly stable (though declining slightly) through 2023 (see chart at bottom of previous page). This chart has been updated with the approved 2019 budget data through 2023.

**CITY OF PATASKALA, OHIO**  
**MARCH 2019 YTD ANALYSIS - Police Fund (208)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,812,715	\$ 1,812,715			\$ 1,401,017	\$ 1,401,017				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	666,322	3,036,521	2,370,199	21.94%	647,514	2,893,315	2,245,801	22.38%	18,808	2.90%
<b>Total Taxes</b>	\$ 666,322	\$ 3,036,521	\$ 2,370,199	21.94%	\$ 647,514	\$ 2,893,315	\$ 2,245,801	22.38%	\$ 18,808	2.90%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 3,447	\$ 9,000	\$ 5,553	38.30%	\$ -	\$ 11,800	\$ 11,800	0.00%	\$ 3,447	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	16,689	16,689	0.00%	16,689	-	(16,689)	100.00%	(16,689)	-100.00%
<b>Total Intergovernmental</b>	\$ 3,447	\$ 25,689	\$ 22,242	13.42%	\$ 16,689	\$ 11,800	\$ (4,889)	141.43%	\$ (13,242)	-79.34%
<b>Charges for Service</b>										
General Government Fees	\$ 1,148	\$ 9,100	\$ 7,952	12.62%	\$ 2,706	\$ 9,100	\$ 6,394	29.74%	\$ (1,558)	-57.57%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 1,148	\$ 9,100	\$ 7,952	12.62%	\$ 2,706	\$ 9,100	\$ 6,394	29.74%	\$ (1,558)	-57.57%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	70	500	430	14.00%	-	500	500	0.00%	70	100.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ 70	\$ 500	\$ 430	14.00%	\$ -	\$ 500	\$ 500	0.00%	\$ 70	100.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 11,148	\$ 16,350	\$ 5,202	68.18%	\$ 7,115	\$ 12,500	\$ 5,385	56.92%	\$ 4,033	56.69%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	5,338	76,000	70,662	7.02%	27,049	61,000	33,951	44.34%	(21,711)	-80.27%
<b>Total Other Sources</b>	\$ 16,486	\$ 92,350	\$ 75,864	17.85%	\$ 34,164	\$ 73,500	\$ 39,336	46.48%	\$ (17,678)	-51.75%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 687,474	\$ 3,164,160	\$ 2,476,686	21.73%	\$ 701,073	\$ 2,988,215	\$ 2,287,142	23.46%	\$ (13,599)	-1.94%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 687,474	\$ 3,164,160	\$ 2,476,686	21.73%	\$ 701,073	\$ 2,988,215	\$ 2,287,142	23.46%	\$ (13,599)	-1.94%

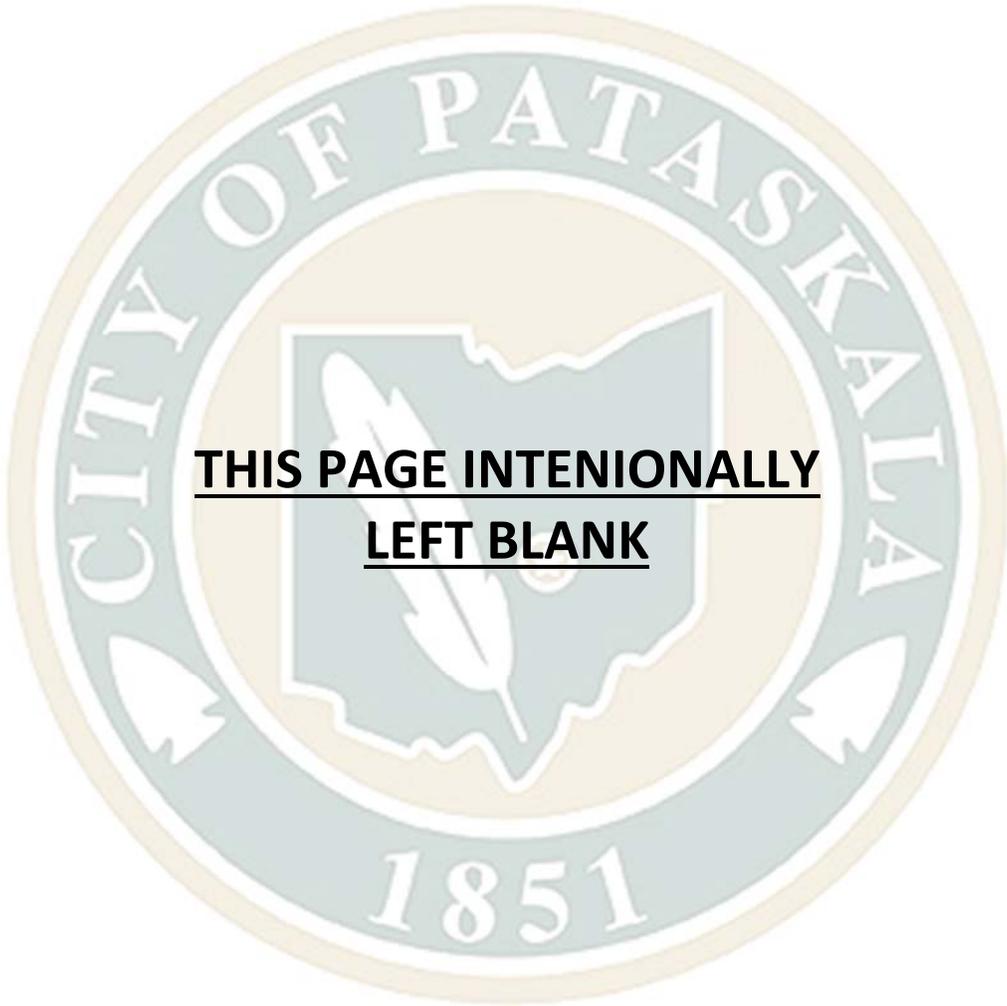
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 623,533	\$ 2,407,520	\$ 1,783,986	74.10%	\$ 317,488	\$ 1,466,498	60.91%	\$ 665,280	\$ (41,747)	-6.28%
Contractual Services	65,188	210,230	145,042	68.99%	55,153	89,889	42.76%	75,194	(10,006)	-13.31%
General Operating	75,771	509,516	433,745	85.13%	142,098	291,647	57.24%	98,222	(22,451)	-22.86%
Capital Outlay	25,542	143,293	117,751	82.17%	19,285	98,466	68.72%	-	25,542	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	-	22,500	100.00%
<b>Grand Total Expenditures</b>	\$ 812,535	\$ 3,293,059	\$ 2,480,524	75.33%	\$ 534,024	\$ 1,946,500	59.11%	\$ 838,696	\$ (26,161)	-3.12%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (22,500)	100.00%
<b>Total Adjustments</b>	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (22,500)	100.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 790,035	\$ 3,270,559	\$ 2,480,524	75.84%	\$ 534,024	\$ 1,946,500	59.52%	\$ 838,696	\$ (48,661)	-5.80%
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 1,687,654	\$ 1,683,816	51.13%	\$ 1,153,630			\$ 1,263,394	\$ 424,260	33.58%

CITY OF PATASKALA, OHIO  
 2019 REVENUE BUDGET ANALYSIS - Police Fund (208)  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 687,473.76</b>	<b>\$ 3,164,160.00</b>	<b>\$ 2,476,686.24</b>	<b>\$ 3,164,160.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 666,322.39</b>	<b>\$ 3,036,521.00</b>	<b>\$ 2,370,198.61</b>	<b>\$ 3,036,521.00</b>	<b>\$ -</b>
Income Taxes	\$ 666,322.39	\$ 3,036,521.00	\$ 2,370,198.61	\$ 3,036,521.00	\$ -
<b>Intergovernmental</b>	<b>\$ 3,447.34</b>	<b>\$ 25,689.00</b>	<b>\$ 22,241.66</b>	<b>\$ 25,689.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 3,447.34	\$ 9,000.00	\$ 5,552.66	\$ 9,000.00	\$ -
<b>Charges for Service</b>	<b>\$ 1,148.40</b>	<b>\$ 9,100.00</b>	<b>\$ 7,951.60</b>	<b>\$ 9,100.00</b>	<b>\$ -</b>
General Government Fees	\$ 1,148.40	\$ 9,100.00	\$ 7,951.60	\$ 9,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 70.00</b>	<b>\$ 500.00</b>	<b>\$ 430.00</b>	<b>\$ 500.00</b>	<b>\$ -</b>
Other Fines & Forfeitures	\$ 70.00	\$ 500.00	\$ 430.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 16,485.63</b>	<b>\$ 92,350.00</b>	<b>\$ 75,864.37</b>	<b>\$ 92,350.00</b>	<b>\$ -</b>
Investment Income	\$ 11,147.54	\$ 16,350.00	\$ 5,202.46	\$ 16,350.00	\$ -
Other Miscellaneous Revenue	\$ 5,338.09	\$ 76,000.00	\$ 70,661.91	\$ 76,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 687,473.76</b>	<b>\$ 3,164,160.00</b>	<b>\$ 2,476,686.24</b>	<b>\$ 3,164,160.00</b>	<b>\$ -</b>

CITY OF PATASKALA, OHIO  
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 812,534.55</b>	<b>\$ 534,023.86</b>	<b>\$ 3,293,058.62</b>	<b>\$ 1,946,500.21</b>	<b>\$ 3,176,826.00</b>	<b>\$ 96,232.62</b>	<b>\$ 20,000.00</b>
<b>General Government</b>	<b>\$ 40,476.02</b>	<b>\$ 7,490.95</b>	<b>\$ 120,277.00</b>	<b>\$ 72,310.03</b>	<b>\$ 120,277.00</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ 6,357.00	\$ 6,357.00	\$ 6,357.00	\$ -	\$ -
Contractual Services	\$ 40,476.02	\$ 6,740.95	\$ 108,920.00	\$ 61,703.03	\$ 108,920.00	\$ -	\$ -
General Operating	\$ -	\$ 750.00	\$ 5,000.00	\$ 4,250.00	\$ 5,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 9,841.00</b>	<b>\$ 29,659.00</b>	<b>\$ 49,500.00</b>	<b>\$ 10,000.00</b>	<b>\$ 45,000.00</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 9,841.00	\$ 29,659.00	\$ 49,500.00	\$ 10,000.00	\$ 45,000.00	\$ 4,500.00	\$ -
<b>Finance</b>	<b>\$ 59,437.11</b>	<b>\$ 21,139.87</b>	<b>\$ 283,921.96</b>	<b>\$ 203,344.98</b>	<b>\$ 282,089.00</b>	<b>\$ 1,832.96</b>	<b>\$ -</b>
Salary & Related	\$ 21,935.84	\$ 8,104.42	\$ 85,217.03	\$ 55,176.77	\$ 84,874.00	\$ 343.03	\$ -
Contractual Services	\$ 1,504.68	\$ 12,032.49	\$ 16,454.93	\$ 2,917.76	\$ 15,265.00	\$ 1,189.93	\$ -
General Operating	\$ 35,996.59	\$ 1,002.96	\$ 182,250.00	\$ 145,250.45	\$ 181,950.00	\$ 300.00	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 8,902.89</b>	<b>\$ 16,725.84</b>	<b>\$ 71,008.80</b>	<b>\$ 45,380.07</b>	<b>\$ 68,250.00</b>	<b>\$ 2,758.80</b>	<b>\$ -</b>
Contractual Services	\$ 3,139.80	\$ 324.00	\$ 15,500.00	\$ 12,036.20	\$ 15,250.00	\$ 250.00	\$ -
General Operating	\$ 5,763.09	\$ 16,401.84	\$ 55,508.80	\$ 33,343.87	\$ 53,000.00	\$ 2,508.80	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 671,377.53</b>	<b>\$ 459,008.20</b>	<b>\$ 2,745,850.86</b>	<b>\$ 1,615,465.13</b>	<b>\$ 2,638,710.00</b>	<b>\$ 87,140.86</b>	<b>\$ 20,000.00</b>
Salary & Related	\$ 601,597.52	\$ 309,383.75	\$ 2,315,945.57	\$ 1,404,964.30	\$ 2,262,108.00	\$ 53,837.57	\$ -
Contractual Services	\$ 10,226.38	\$ 6,396.12	\$ 19,855.00	\$ 3,232.50	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 34,011.47	\$ 123,943.33	\$ 266,757.29	\$ 108,802.49	\$ 233,589.00	\$ 33,168.29	\$ -
Capital Outlay	\$ 25,542.16	\$ 19,285.00	\$ 143,293.00	\$ 98,465.84	\$ 123,293.00	\$ -	\$ 20,000.00
<b>Transfers &amp; Advances</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 812,534.55</b>	<b>\$ 534,023.86</b>	<b>\$ 3,293,058.62</b>	<b>\$ 1,946,500.21</b>	<b>\$ 3,176,826.00</b>	<b>\$ 96,232.62</b>	<b>\$ 20,000.00</b>

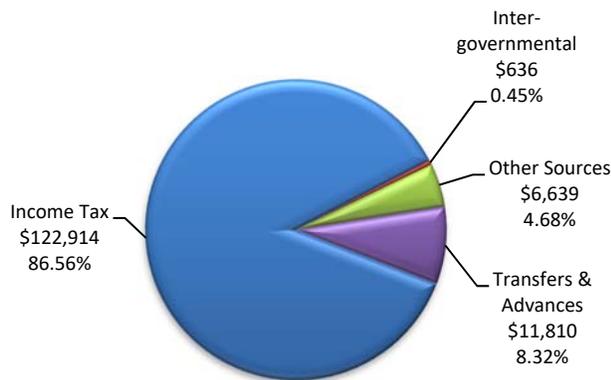


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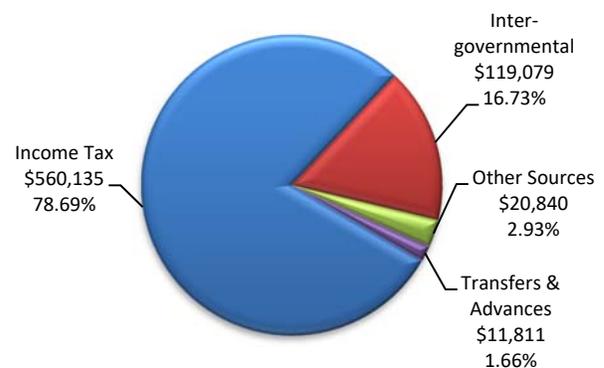
## Capital Improvements Fund (301)

**Revenue** – The Capital Improvements Fund has a 2019 revenue budget of approximately \$711.9 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$142.0 thousand, which represents 19.95% of budget. Excluding the impact of \$118.6 thousand in grant/loan and \$11.8 thousand in interfund transfer revenue from the equation results in a collection rate of 22.39% of budget. The adjusted three-month total is somewhat below budget and is due to below-budget income tax collections. The fund is slated to receive a 9.5% allocation of income tax revenues in 2019, which is up from the 2.0% allocation rate to the fund in 2018.

**YTD Capital Improvements Fund Revenue by Source**



**Capital Improvements Fund Revenue Budget**



For 2019, other than \$68.5 thousand in ODNR grant funding for the Liberty Park project and \$50.0 thousand from ODOT for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in March were \$38.1 thousand and represent 6.81% of the 2019 budget. Collections for the month were up by \$30.3 thousand (389%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$122.9 thousand and represent 21.94% of budget. In comparison, collections through March 2018 were \$24.9 thousand, and reflected 21.80% of the 2018 full-year collections, and in 2017, the rate was equal to 21.33% of full-year collections. The increase in the fund’s 2019 allocation rate from 2.0% to 9.5% had the effect of increasing the revenue credited to the fund by \$95.6 thousand. The overall higher level of collections through March resulted in an increase of \$2.4 thousand. The net impact of these variances is the overall increase in fund revenue of \$98.0 thousand. The green and light blue bars in the

**Income Tax Collections Capital Improvements Fund**



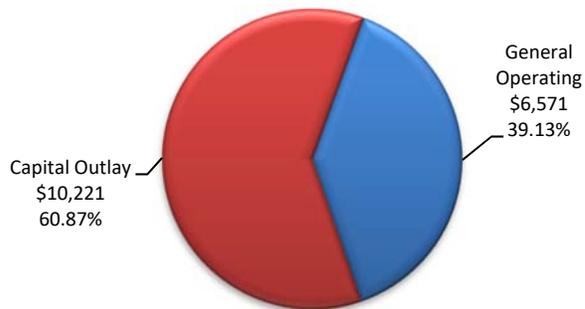
chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$4.6 thousand (3.89%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$13.5 thousand (12.32%) lower than 2017 collections.

**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2019 of approximately \$526.8 thousand. Total spending through March 31 was \$16.8 thousand and is equal to 3.19% of the budget. Including encumbrances (e.g., purchase orders) of \$127.8 thousand in the total results in total spending equal to 27.44% of budget. Compared to the same three-month period in 2018 (and excluding transfers), the total is down by \$672.5 thousand (97.56%) and is due primarily to decreased spending in the Capital Outlay category.

**Capital Fund Budget by Category**



**YTD Capital Fund Spending**  
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2019 budget in this category is \$465.6 thousand, (88.39% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through March 31 was \$10.2 thousand and represents 2.2% of the category’s budget. The primary planned expenditures in this category are related to the Mink Street Phase II improvements and Liberty Park improvement projects. The list of projects include es the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,793	\$9,793	\$0
Mink Street Improvements – Phase II ROW Acquisition*	105,698	105,698	0
Town Hall improvements and repairs	200,000	0	200,000
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Foundation Park holding tank project	11,000	8,492	2,508
Liberty Park improvements	91,439	0	91,439
Broad Street intersection pedestrian improvements	15,000	0	15,000
Municipal Park security lighting	8,700	0	8,700
Liberty Park trail and bridge improvements	10,000	0	10,000
<b>GRAND TOTAL</b>	<b>\$465,630</b>	<b>\$137,983</b>	<b>\$327,647</b>

Contractual services is another major expense category in the general fund. The 2019 budget in this category is \$20.0 thousand (3.8% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through March 31 was \$0 and there have been no purchase orders issued yet in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2019 include the following:

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall parking lot repairs	\$20,000	\$0	\$20,000
<b>GRAND TOTAL</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$20,000</b>

General Operating is the other remaining expense category in the Capital Improvements fund. The 2019 budget in this category is \$41.2 thousand (7.82% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through March 31 was \$6.6 thousand and represents 15.96% of the category’s budget. Although there is some planned project spending, the majority of the spending planned in this category in 2019 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$33,172	\$6,571	\$26,601
LEADS Park athletic improvements	4,000	0	4,000
Other miscellaneous park improvements	4,000	0	4,000
<b>GRAND TOTAL</b>	<b>\$41,172</b>	<b>\$6,571</b>	<b>\$34,601</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2018 with an unencumbered balance of \$866.8 thousand, which was up by \$533.6 thousand (160.1%) from FY 2017 and is equal to 72.8% of FY 2018 spending. In comparison, the 2019 budget projects a year-end fund balance of \$1.18 million, which would equate to a reserve ratio equal to 224.24% of expenditures. The significantly higher ratio at year-end 2019 is the result of dramatically lower spending planned from this fund during the year.

**CITY OF PATASKALA, OHIO**  
**MARCH 2019 YTD ANALYSIS - Capital Improvements Fund (301)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
<b>Beginning Fund Balance</b>	\$ 996,259	\$ 996,259			\$ 1,164,860	\$ 1,164,860					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	122,914	560,135	437,221	21.94%	24,907	111,282	86,375	22.38%	98,007	393.50%
	<b>Total Taxes</b>	<b>\$ 122,914</b>	<b>\$ 560,135</b>	<b>\$ 437,221</b>	<b>21.94%</b>	<b>\$ 24,907</b>	<b>\$ 111,282</b>	<b>\$ 86,375</b>	<b>22.38%</b>	<b>\$ 98,007</b>	<b>393.50%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 636	\$ 500	\$ (136)	127.18%	\$ -	\$ 500	\$ 500	0.00%	\$ 636	100.00%
	Grants & Loans	-	118,579	118,579	0.00%	-	4,966,120	4,966,120	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 636</b>	<b>\$ 119,079</b>	<b>\$ 118,443</b>	<b>0.53%</b>	<b>\$ -</b>	<b>\$ 4,966,620</b>	<b>\$ 4,966,620</b>	<b>0.00%</b>	<b>\$ 636</b>	<b>100.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 6,639	\$ 20,840	\$ 14,201	31.86%	\$ 5,516	\$ 20,330	\$ 14,814	27.13%	\$ 1,123	20.36%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Other Sources</b>	<b>\$ 6,639</b>	<b>\$ 20,840</b>	<b>\$ 14,201</b>	<b>31.86%</b>	<b>\$ 5,516</b>	<b>\$ 20,330</b>	<b>\$ 14,814</b>	<b>27.13%</b>	<b>\$ 1,123</b>	<b>20.36%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ 11,810	\$ 11,811	\$ 1	99.99%	\$ -	\$ 600,000	\$ 600,000	0.00%	\$ 11,810	100.00%
	<b>Total Transfers</b>	<b>\$ 11,810</b>	<b>\$ 11,811</b>	<b>\$ 1</b>	<b>99.99%</b>	<b>\$ -</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>0.00%</b>	<b>\$ 11,810</b>	<b>100.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 141,999</b>	<b>\$ 711,865</b>	<b>\$ 569,866</b>	<b>19.95%</b>	<b>\$ 30,423</b>	<b>\$ 5,698,232</b>	<b>\$ 5,667,809</b>	<b>0.53%</b>	<b>\$ 111,576</b>	<b>366.75%</b>
<b>Adjustments:</b>	- Elim impact of Interfund transfers/advances	\$ (11,810)	\$ (11,811)	\$ 1	-0.01%	\$ -	\$ (600,000)	\$ 600,000	-100.00%	\$ (11,810)	100.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ (11,810)</b>	<b>\$ (11,811)</b>	<b>\$ 1</b>	<b>-0.01%</b>	<b>\$ -</b>	<b>\$ (600,000)</b>	<b>\$ 600,000</b>	<b>-100.00%</b>	<b>\$ (11,810)</b>	<b>100.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 130,189</b>	<b>\$ 700,054</b>	<b>\$ 569,865</b>	<b>18.60%</b>	<b>\$ 30,423</b>	<b>\$ 5,098,232</b>	<b>\$ 5,067,809</b>	<b>0.60%</b>	<b>\$ 99,766</b>	<b>327.93%</b>

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	-	20,000	20,000	-100.00%	-	20,000	100.00%	-	-	0.00%
	General Operating	6,571	41,172	34,601	84.04%	-	34,601	84.04%	1,207	5,364	444.36%
	Capital Outlay	10,221	465,630	455,409	97.80%	127,762	327,647	70.37%	688,066	(677,845)	-98.51%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	<b>Grand Total Expenditures</b>	<b>\$ 16,792</b>	<b>\$ 526,802</b>	<b>\$ 510,011</b>	<b>96.81%</b>	<b>\$ 127,762</b>	<b>\$ 382,248</b>	<b>72.56%</b>	<b>\$ 689,273</b>	<b>\$ (672,481)</b>	<b>-97.56%</b>
<b>Adjustments:</b>	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 16,792</b>	<b>\$ 526,802</b>	<b>\$ 510,011</b>	<b>96.81%</b>	<b>\$ 127,762</b>	<b>\$ 382,248</b>	<b>72.56%</b>	<b>\$ 689,273</b>	<b>\$ (672,481)</b>	<b>-97.56%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 1,121,466</b>	<b>\$ 1,181,322</b>	<b>224.24%</b>	<b>\$ 993,704</b>			<b>\$ 506,010</b>	<b>\$ 615,456</b>	<b>121.63%</b>	

CITY OF PATASKALA, OHIO  
 2019 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	\$ 141,998.67	\$ 711,865.00	\$ 569,866.33	\$ 711,865.00	\$ -
<b>Taxes</b>	\$ 122,913.83	\$ 560,135.00	\$ 437,221.17	\$ 560,135.00	\$ -
Income Taxes	\$ 122,913.83	\$ 560,135.00	\$ 437,221.17	\$ 560,135.00	\$ -
<b>Intergovernmental</b>	\$ 635.92	\$ 119,079.00	\$ 118,443.08	\$ 119,079.00	\$ -
Grants & Loans	\$ -	\$ 118,579.00	\$ 118,579.00	\$ 118,579.00	\$ -
State-Shared Revenues	\$ 635.92	\$ 500.00	\$ (135.92)	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 6,639.00	\$ 20,840.00	\$ 14,201.00	\$ 20,840.00	\$ -
Investment Income	\$ 6,639.00	\$ 20,840.00	\$ 14,201.00	\$ 20,840.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ 11,809.92	\$ 11,811.00	\$ 1.08	\$ 11,811.00	\$ -
Transfers & Advances	\$ 11,809.92	\$ 11,811.00	\$ 1.08	\$ 11,811.00	\$ -
<b>Grand Total</b>	\$ 141,998.67	\$ 711,865.00	\$ 569,866.33	\$ 711,865.00	\$ -

CITY OF PATASKALA, OHIO  
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	\$ 16,791.56	\$ 127,762.30	\$ 526,802.30	\$ 382,248.44	\$ 397,311.00	\$ 129,491.30	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	\$ 6,570.56	\$ -	\$ 33,172.00	\$ 26,601.44	\$ 33,172.00	\$ -	\$ -
General Operating	\$ 6,570.56	\$ -	\$ 33,172.00	\$ 26,601.44	\$ 33,172.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	\$ 10,221.00	\$ 12,271.00	\$ 363,139.00	\$ 340,647.00	\$ 349,139.00	\$ 14,000.00	\$ -
Contractual Services	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ -
Capital Outlay	\$ 10,221.00	\$ 12,271.00	\$ 335,139.00	\$ 312,647.00	\$ 321,139.00	\$ 14,000.00	\$ -
<b>Public Service</b>	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
Capital Outlay	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 16,791.56	\$ 127,762.30	\$ 526,802.30	\$ 382,248.44	\$ 397,311.00	\$ 129,491.30	\$ -

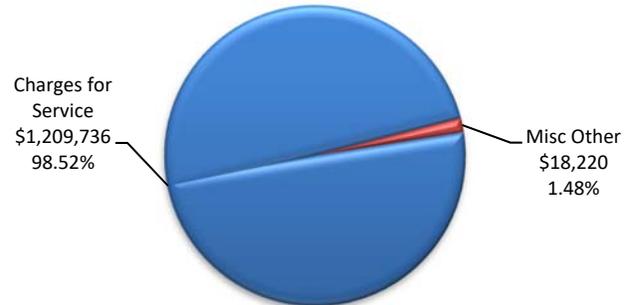
**Water Operations Fund (601)**

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2019 revenue budget of approximately \$1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$317.2 thousand, which represents 25.83% of budget. The total revenue amount is up by \$7.6 thousand (2.47%) when compared against the same three-month period in 2018.

**YTD Water Fund Revenue by Source**

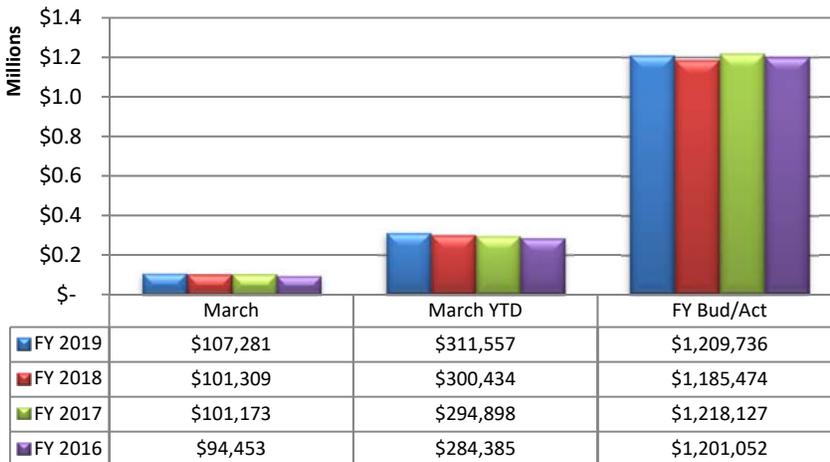


**Water Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$311.6 thousand, or 25.75% of budget.

**Usage Fee Collections - Water Fund**



In comparison, collections for the same three-month period in 2018 were \$300.4 thousand and were about 25.34% of full-year collections. The 2019 collections amount to date represents an increase of \$11.1 thousand (3.70%) in 2019 over the 2018 collections.

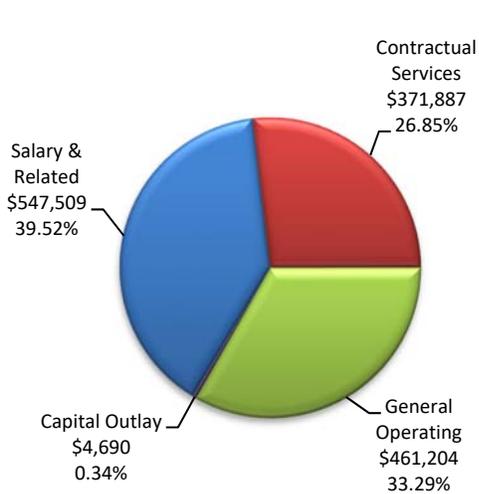
The other category, Other Sources has a 2019 budget of \$18.2 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has

received \$5.6 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2019 of nearly \$1.39 million. Total spending through March 31 was approximately \$275.3 thousand, or 19.87% of budget. Including encumbrances (e.g., purchase orders) of \$571.9 thousand in the total results in total committed spending equal to 61.16% of budget. Compared to the same three-month period in 2018 (and

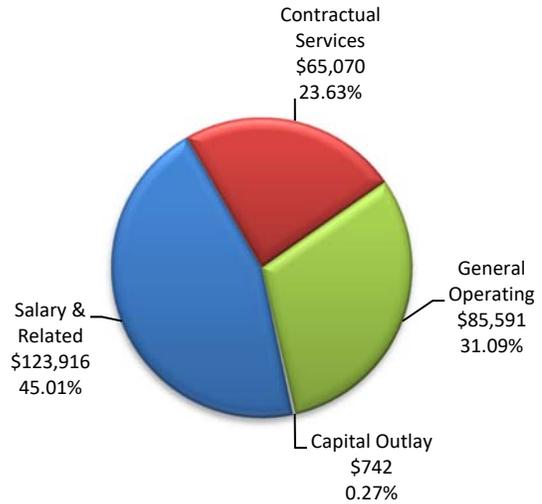
excluding transfers), the total is down by \$47.5 thousand (14.71%) and is due primarily to decreased spending in the Salary & Related and General Operating categories.

### Water Fund Budget by Category



### YTD Water Fund Spending

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of \$547.5 thousand, or 39.52% of the fund’s budget. Spending through March 31 was \$123.9 thousand and is equal to 22.63% of budget. The positive budget variance (\$13.0 thousand below budget) is primarily the timing of the city funding a greater or lesser share of the 2019 employee HRA accounts early in the year and the increased cost of the insurance premiums. This is not unanticipated as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$19.3 thousand (13.46%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

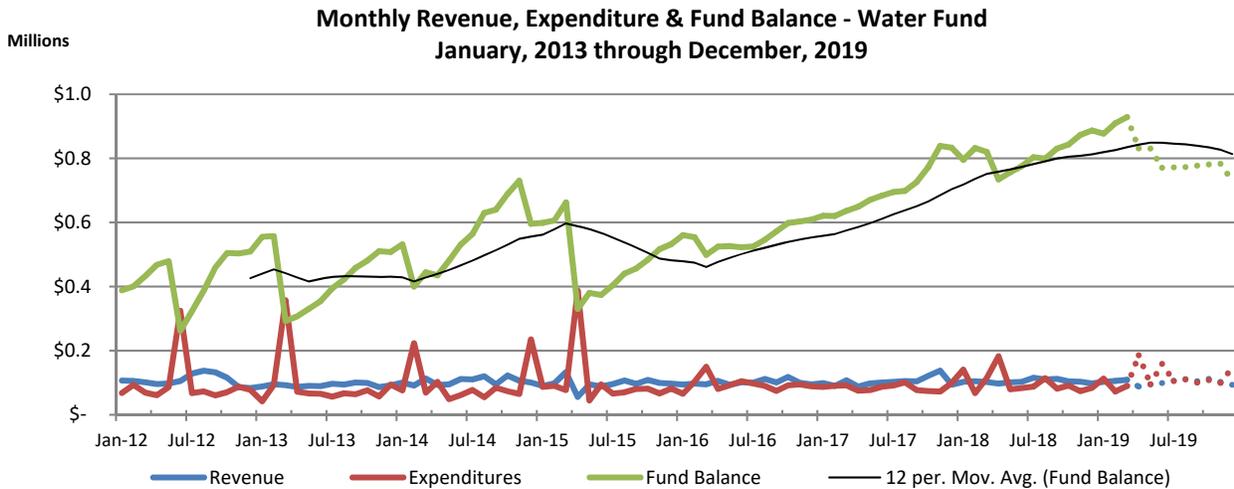
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$461.2 thousand, or 33.29% of the fund budget. Spending through March 31 was \$85.6 thousand, or 18.56% of budget. Including encumbrances of \$313.1 thousand in the calculation results in a total spending commitment of \$398.7 thousand, or 86.45% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$25.1 thousand (22.7%) when compared to the same three-month period in 2018.

The approved 2019 budget in the Water Operations fund did not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. Although a transfer of \$100,000 was required in 2018, the operating budgets did not provide for any interfund transfers during the prior two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise

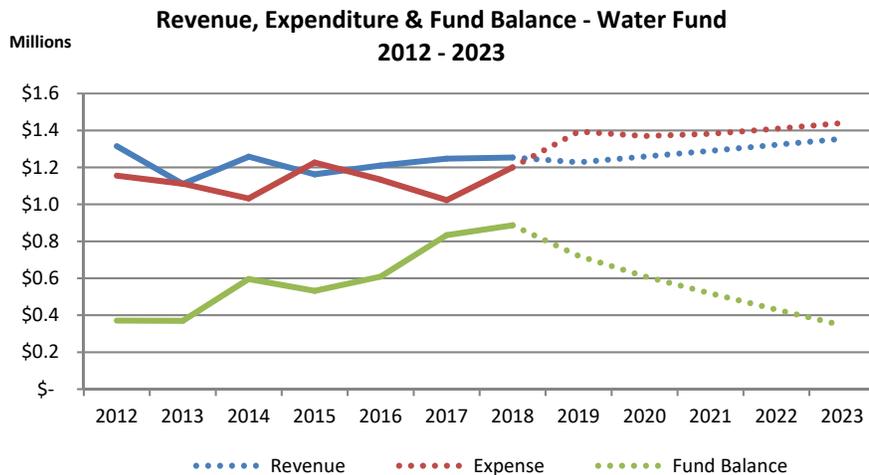
in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2018 with an unencumbered fund balance of \$805.1 thousand, which is \$58.7 thousand (7.9%) higher than year-end 2017 and is equal to 62.82% of FY 2018 spending. In contrast, the FY 2019 budget projects a year-end fund balance of \$729.5 thousand, which would equate to a reserve ratio equal to 52.66% of expenditures. The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, an increase of \$205.6 thousand (38%) from year-end 2016.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$262 thousand and \$928 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5-year period. The March 2013, March 2014, April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



During 2018, the year-end balance in the fund increased to approximately \$886.8 thousand. From 2019 through 2023, the fund balance is expected to decline to \$345.5 thousand at the end of FY 2023 (see chart above right). This chart has been updated with the approved 2019 budget data through 2023.

**CITY OF PATASKALA, OHIO**  
**MARCH 2019 YTD ANALYSIS - Water Fund (601)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	\$ 886,831	\$ 886,831			\$ 833,334	\$ 833,334				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	311,557	1,209,736	898,179	25.75%	300,434	1,185,474	885,040	25.34%	11,123	3.70%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 311,557	\$ 1,209,736	\$ 898,179	25.75%	\$ 300,434	\$ 1,185,474	\$ 885,040	25.34%	\$ 11,123	3.70%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 5,150	\$ 8,220	\$ 3,070	62.65%	\$ 3,481	\$ 4,640	\$ 1,159	75.01%	\$ 1,669	47.96%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	451	10,000	9,549	4.51%	5,596	10,500	4,904	53.30%	(5,146)	-91.95%
<b>Total Other Sources</b>	\$ 5,601	\$ 18,220	\$ 12,619	30.74%	\$ 9,077	\$ 15,140	\$ 6,063	59.95%	\$ (3,476)	-38.30%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 317,158	\$ 1,227,956	\$ 910,798	25.83%	\$ 309,511	\$ 1,200,614	\$ 891,103	25.78%	\$ 7,647	2.47%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 317,158	\$ 1,227,956	\$ 910,798	25.83%	\$ 309,511	\$ 1,200,614	\$ 891,103	25.78%	\$ 7,647	2.47%

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 123,916	\$ 547,509	\$ 423,593	77.37%	\$ 80,244	\$ 343,350	62.71%	\$ 143,184	\$ (19,268)	-13.46%
Contractual Services	65,070	371,887	306,817	82.50%	178,427	128,390	34.52%	68,900	(3,830)	-5.56%
General Operating	85,591	461,204	375,614	81.44%	313,104	62,510	13.55%	110,723	(25,132)	-22.70%
Capital Outlay	742	4,690	3,948	84.18%	150	3,798	80.98%	-	742	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 275,318	\$ 1,385,290	\$ 1,109,972	80.13%	\$ 571,924	\$ 538,048	38.84%	\$ 322,807	\$ (47,488)	-14.71%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 275,318	\$ 1,385,290	\$ 1,109,972	80.13%	\$ 571,924	\$ 538,048	38.84%	\$ 322,807	\$ (47,488)	-14.71%
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 928,670	\$ 729,496	52.66%	\$ 356,747			\$ 820,038	\$ 108,632	13.25%

CITY OF PATASKALA, OHIO  
 2019 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	\$ 317,158.01	\$ 1,227,956.00	\$ 910,797.99	\$ 1,227,956.00	\$ -
Charges for Service	\$ 311,557.35	\$ 1,209,736.00	\$ 898,178.65	\$ 1,209,736.00	\$ -
Utility	\$ 311,557.35	\$ 1,209,736.00	\$ 898,178.65	\$ 1,209,736.00	\$ -
Miscellaneous Revenue	\$ 5,600.66	\$ 18,220.00	\$ 12,619.34	\$ 18,220.00	\$ -
Investment Income	\$ 5,149.97	\$ 8,220.00	\$ 3,070.03	\$ 8,220.00	\$ -
Other Miscellaneous Revenue	\$ 450.69	\$ 10,000.00	\$ 9,549.31	\$ 10,000.00	\$ -
<b>Grand Total</b>	\$ 317,158.01	\$ 1,227,956.00	\$ 910,797.99	\$ 1,227,956.00	\$ -

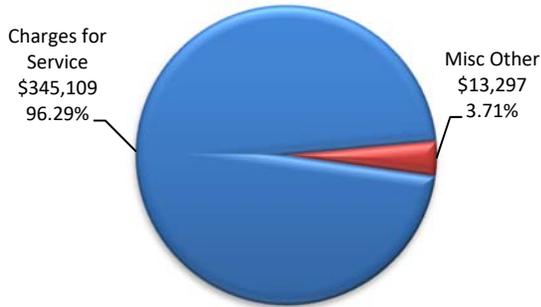
CITY OF PATASKALA, OHIO  
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	\$ 275,318.48	\$ 571,923.75	\$ 1,385,290.44	\$ 538,048.21	\$ 1,326,256.00	\$ 59,034.44	\$ -
<b>General Government</b>	\$ 49,622.95	\$ 35,427.34	\$ 217,441.24	\$ 132,390.95	\$ 213,937.00	\$ 3,504.24	\$ -
Salary & Related	\$ 15,366.62	\$ 9,718.56	\$ 67,451.24	\$ 42,366.06	\$ 65,517.00	\$ 1,934.24	\$ -
Contractual Services	\$ 34,256.33	\$ 25,708.78	\$ 145,990.00	\$ 86,024.89	\$ 144,420.00	\$ 1,570.00	\$ -
General Operating	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -
<b>Court &amp; Legal</b>	\$ 8,125.00	\$ 26,375.00	\$ 62,000.00	\$ 27,500.00	\$ 57,500.00	\$ 4,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 8,125.00	\$ 26,375.00	\$ 62,000.00	\$ 27,500.00	\$ 57,500.00	\$ 4,500.00	\$ -
<b>Finance</b>	\$ 19,685.55	\$ 17,879.61	\$ 92,209.49	\$ 54,644.33	\$ 90,802.00	\$ 1,407.49	\$ -
Salary & Related	\$ 17,592.92	\$ 6,620.30	\$ 68,187.69	\$ 43,974.47	\$ 67,900.00	\$ 287.69	\$ -
Contractual Services	\$ 1,910.59	\$ 10,361.35	\$ 21,609.80	\$ 9,337.86	\$ 20,490.00	\$ 1,119.80	\$ -
General Operating	\$ 182.04	\$ 897.96	\$ 2,412.00	\$ 1,332.00	\$ 2,412.00	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Water Utility</b>	\$ 197,884.98	\$ 492,241.80	\$ 1,013,639.71	\$ 323,512.93	\$ 964,017.00	\$ 49,622.71	\$ -
Salary & Related	\$ 90,956.35	\$ 63,904.72	\$ 411,870.37	\$ 257,009.30	\$ 391,016.00	\$ 20,854.37	\$ -
Contractual Services	\$ 20,777.91	\$ 115,981.38	\$ 142,286.87	\$ 5,527.58	\$ 98,828.00	\$ 21,708.87	\$ 21,750.00
General Operating	\$ 85,408.65	\$ 312,205.70	\$ 454,792.47	\$ 57,178.12	\$ 469,673.00	\$ 6,869.47	\$ (21,750.00)
Capital Outlay	\$ 742.07	\$ 150.00	\$ 4,690.00	\$ 3,797.93	\$ 4,500.00	\$ 190.00	\$ -
<b>Grand Total</b>	\$ 275,318.48	\$ 571,923.75	\$ 1,385,290.44	\$ 538,048.21	\$ 1,326,256.00	\$ 59,034.44	\$ -

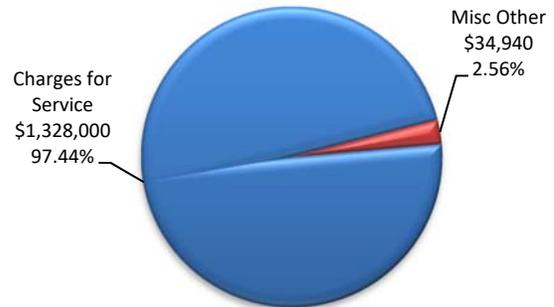
**Sewer Operations Fund (651)**

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2019 revenue budget of approximately \$1.36 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$358.4 thousand, which represents 26.3% of budget. The total is up by \$7.0 thousand (1.99%) from the same three-month period in 2018.

**YTD Sewer Fund Revenue by Source**

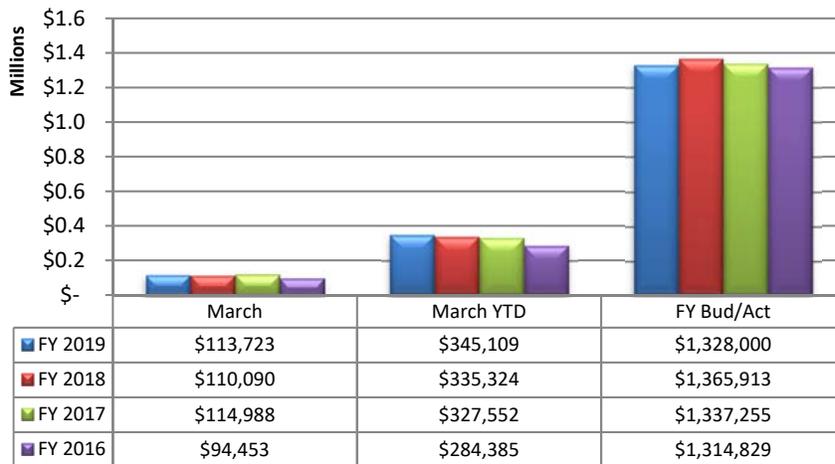


**Sewer Fund Revenue - Budget**



Charges for service represent the primary revenue category in this fund and have a 2019 budget of approximately \$1.33 million (97.44% of budget). Year to-date revenues credited to the fund are

**Usage Fee Collections - Sewer Fund**



approximately \$345.1 thousand, or 25.99% of budget. In comparison, collections for the same three-month period in 2018 were \$335.3 thousand, an increase of \$9.8 thousand (2.92%) in 2019 over 2018 collections.

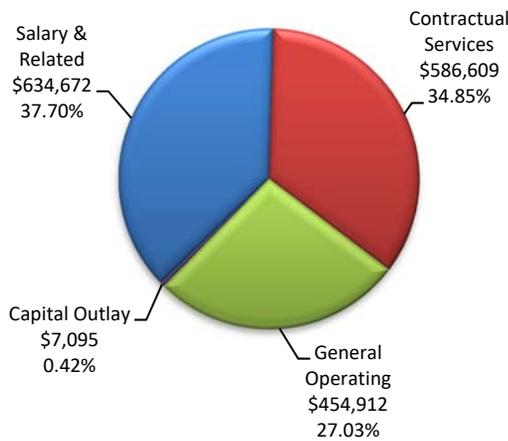
The other revenue category, Other Sources, has a 2019 budget of \$34.9 thousand. These revenues can vary widely and are not material to the total. To date, the city

has received \$13.3 thousand, which is \$2.8 thousand (17.42%) lower than FY 2018. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2019 of nearly \$1.7 million. Total spending through March 31 was approximately \$269.0 thousand, or 15.98% of budget. Including encumbrances (e.g., purchase orders) of \$598.3 thousand in the total results in total committed spending equal to 51.53% of budget. Compared to the same three-month period in 2018 (and

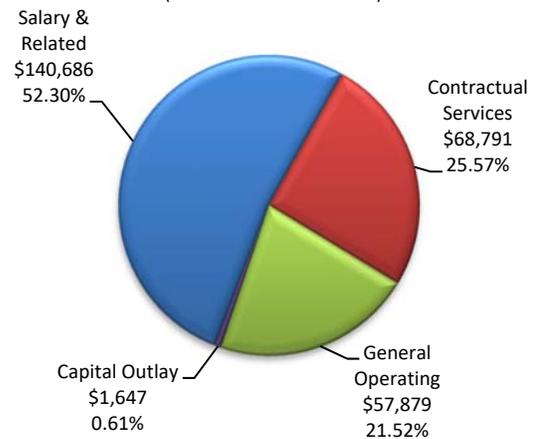
excluding transfers), the total is down by \$30.6 thousand (10.21%) and is due primarily to decreased spending in the Salary & Related budget category.

### Sewer Fund Budget by Category



### YTD Sewer Fund Spending

(excludes encumbrances)



For 2019, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$634.7 thousand, or 37.70% of the total fund budget. Spending through March 31 was \$140.7 thousand, or 22.17% of budget. The slightly positive budget variance (\$18.0 thousand above budget) is primarily the result of the city funding a reduced share of the 2019 employee HRA accounts early in the year and several open positions early in the year, offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$23.7 thousand (14.41%) from the level in 2018 and is the result of the open positions and city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

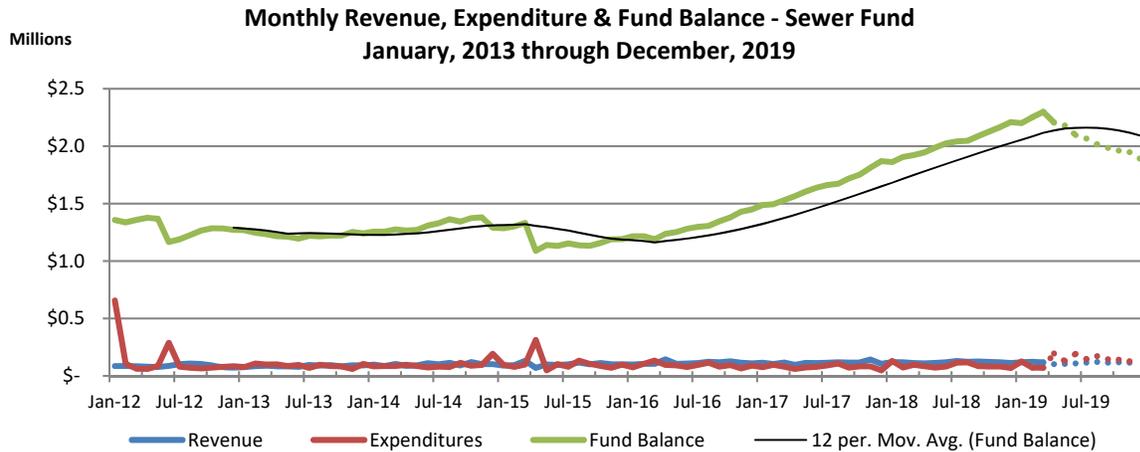
Contractual services is the next major expense category in the Sewer fund. The 2019 budget in this category is \$586.6 thousand (34.85% of budget) and provides for non-employee personal services. Spending through March 31 is \$68.8 thousand (11.73% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 63.61% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2018 to ensure that spending remained within the approved budget and will continue to do so in 2019.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$454.9 thousand, or 27.03% of the fund budget. Spending through March 31 was \$57.9 thousand, or 12.72% of budget. Including encumbrances (e.g., purchase orders) of \$210.9 thousand in the total results in a spending ratio of 59.09% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same three-month period in 2018, spending in this category is down by \$4.0 thousand, or 6.45%.

The approved 2019 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any authorized interfund transfers in 2016, 2017 or 2018. Prior transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department's obligations on the system's portion

of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide funding.

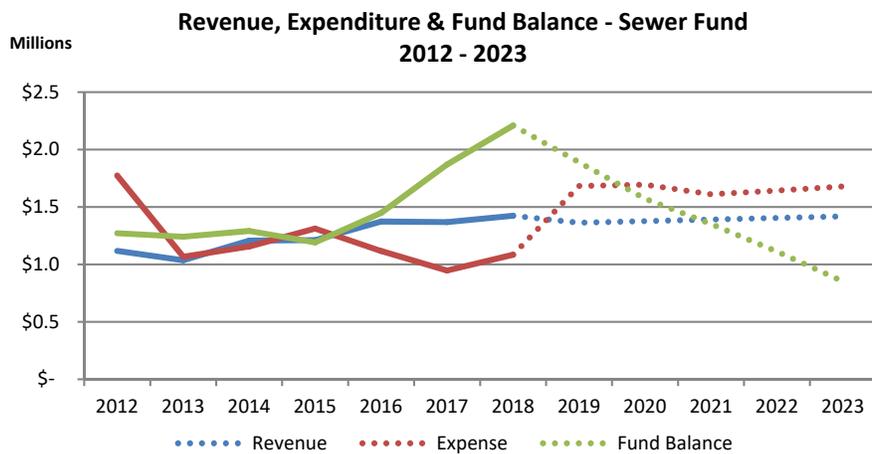
**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2018 with an unencumbered fund balance of \$2.05 million, which was \$344.4 thousand (20.15%) higher than year-end 2017 and is equal to 165.5% of FY 2018 spending (including carry over encumbrances). In contrast, the FY 2019 budget projects a year-end fund balance of \$1.88 million, which equates to a reserve ratio equal to 112.21% of expenditures. The fund ended 2017 with an unencumbered fund balance of \$1.71 million, an increase of \$374.6 thousand (28.08%) from 2016.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable or increasing more recently over the past 6-year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. With the exception of periods in late-2014 and early-2015, revenues have tracked fairly closely to revenues over the six



years covered by the graph, resulting in an upward sloping fund balance

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline significantly every year after over the next five years (see chart at bottom of previous page), with expenditures generally exceeding revenues. The fund is projected to end 2023 with a fund balance of \$851.8 thousand. The chart has been updated with the approved 2019 budget data through 2023.

**CITY OF PATASKALA, OHIO**  
**MARCH 2019 YTD ANALYSIS - Sewer Fund (651)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	\$ 2,209,171	\$ 2,209,171			\$ 1,869,848	\$ 1,869,848				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	345,109	1,328,000	982,891	25.99%	335,324	1,208,500	873,176	27.75%	9,785	2.92%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 345,109	\$ 1,328,000	\$ 982,891	25.99%	\$ 335,324	\$ 1,208,500	\$ 873,176	27.75%	\$ 9,785	2.92%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 12,843	\$ 22,440	\$ 9,597	57.23%	\$ 8,012	\$ 13,390	\$ 5,378	59.83%	\$ 4,832	60.31%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	454	12,500	12,046	3.63%	8,090	10,000	1,910	80.90%	(7,637)	-94.39%
<b>Total Other Sources</b>	\$ 13,297	\$ 34,940	\$ 21,643	38.06%	\$ 16,102	\$ 23,390	\$ 7,288	68.84%	\$ (2,805)	-17.42%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 358,406	\$ 1,362,940	\$ 1,004,534	26.30%	\$ 351,426	\$ 1,231,890	\$ 880,464	28.53%	\$ 6,980	1.99%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 358,406	\$ 1,362,940	\$ 1,004,534	26.30%	\$ 351,426	\$ 1,231,890	\$ 880,464	28.53%	\$ 6,980	1.99%

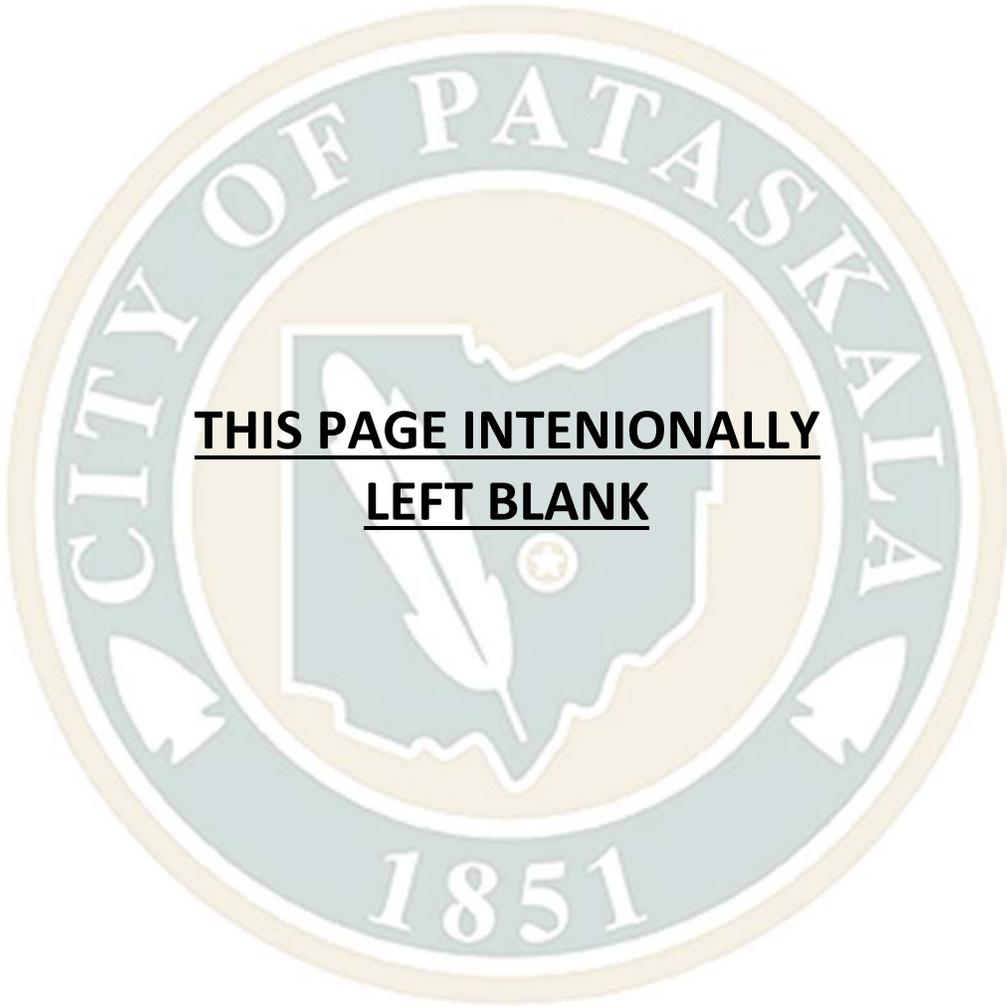
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 140,686	\$ 634,672	\$ 493,985	77.83%	\$ 83,106	\$ 410,880	64.74%	\$ 164,369	\$ (23,683)	-14.41%
Contractual Services	68,791	586,609	517,818	88.27%	304,330	213,488	36.39%	73,362	(4,571)	-6.23%
General Operating	57,879	454,912	397,032	87.28%	210,909	186,123	40.91%	61,868	(3,989)	-6.45%
Capital Outlay	1,647	7,095	5,448	76.79%	-	5,448	76.79%	-	1,647	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 269,003	\$ 1,683,287	\$ 1,414,284	84.02%	\$ 598,345	\$ 815,939	48.47%	\$ 299,599	\$ (30,596)	-10.21%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 269,003	\$ 1,683,287	\$ 1,414,284	84.02%	\$ 598,345	\$ 815,939	48.47%	\$ 299,599	\$ (30,596)	-10.21%
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	\$ 2,298,574	\$ 1,888,824			\$ 1,700,229			\$ 1,921,675	\$ 376,899	19.61%
		112.21%								

CITY OF PATASKALA, OHIO  
 2019 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	\$ 358,406.40	\$ 1,362,940.00	\$ 1,004,533.60	\$ 1,362,940.00	\$ -
<b>Charges for Service</b>	\$ 345,109.31	\$ 1,328,000.00	\$ 982,890.69	\$ 1,328,000.00	\$ -
Utility	\$ 345,109.31	\$ 1,328,000.00	\$ 982,890.69	\$ 1,328,000.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 13,297.09	\$ 34,940.00	\$ 21,642.91	\$ 34,940.00	\$ -
Investment Income	\$ 12,843.21	\$ 22,440.00	\$ 9,596.79	\$ 22,440.00	\$ -
Other Miscellaneous Revenue	\$ 453.88	\$ 12,500.00	\$ 12,046.12	\$ 12,500.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 358,406.40	\$ 1,362,940.00	\$ 1,004,533.60	\$ 1,362,940.00	\$ -

CITY OF PATASKALA, OHIO  
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH MARCH 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	\$ 269,002.87	\$ 598,344.84	\$ 1,683,286.88	\$ 815,939.17	\$ 1,544,945.00	\$ 138,341.88	\$ -
<b>General Government</b>	\$ 37,685.11	\$ 33,536.88	\$ 171,048.68	\$ 99,826.69	\$ 169,537.00	\$ 1,511.68	\$ -
Salary & Related	\$ 15,367.29	\$ 9,018.50	\$ 66,751.18	\$ 42,365.39	\$ 65,517.00	\$ 1,234.18	\$ -
Contractual Services	\$ 22,317.82	\$ 24,518.38	\$ 101,797.50	\$ 54,961.30	\$ 101,520.00	\$ 277.50	\$ -
General Operating	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
<b>Court &amp; Legal</b>	\$ 5,000.00	\$ 25,000.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 5,000.00	\$ 25,000.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
<b>Finance</b>	\$ 19,453.90	\$ 17,250.04	\$ 92,057.85	\$ 55,353.91	\$ 90,494.00	\$ 1,563.85	\$ -
Salary & Related	\$ 17,592.20	\$ 6,651.34	\$ 68,218.73	\$ 43,975.19	\$ 67,900.00	\$ 318.73	\$ -
Contractual Services	\$ 1,679.65	\$ 9,700.75	\$ 21,535.12	\$ 10,154.72	\$ 20,290.00	\$ 1,245.12	\$ -
General Operating	\$ 182.05	\$ 897.95	\$ 2,304.00	\$ 1,224.00	\$ 2,304.00	\$ -	\$ -
<b>Sewer Utility</b>	\$ 206,863.86	\$ 522,557.92	\$ 1,380,180.35	\$ 650,758.57	\$ 1,244,914.00	\$ 135,266.35	\$ -
Salary & Related	\$ 107,726.61	\$ 67,435.86	\$ 499,701.68	\$ 324,539.21	\$ 488,182.00	\$ 11,519.68	\$ -
Contractual Services	\$ 39,793.19	\$ 245,111.02	\$ 423,276.23	\$ 138,372.02	\$ 342,000.00	\$ 81,276.23	\$ -
General Operating	\$ 57,697.11	\$ 210,011.04	\$ 450,107.56	\$ 182,399.41	\$ 408,732.00	\$ 41,375.56	\$ -
Capital Outlay	\$ 1,646.95	\$ -	\$ 7,094.88	\$ 5,447.93	\$ 6,000.00	\$ 1,094.88	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 269,002.87	\$ 598,344.84	\$ 1,683,286.88	\$ 815,939.17	\$ 1,544,945.00	\$ 138,341.88	\$ -



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**CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF MARCH 31, 2019**

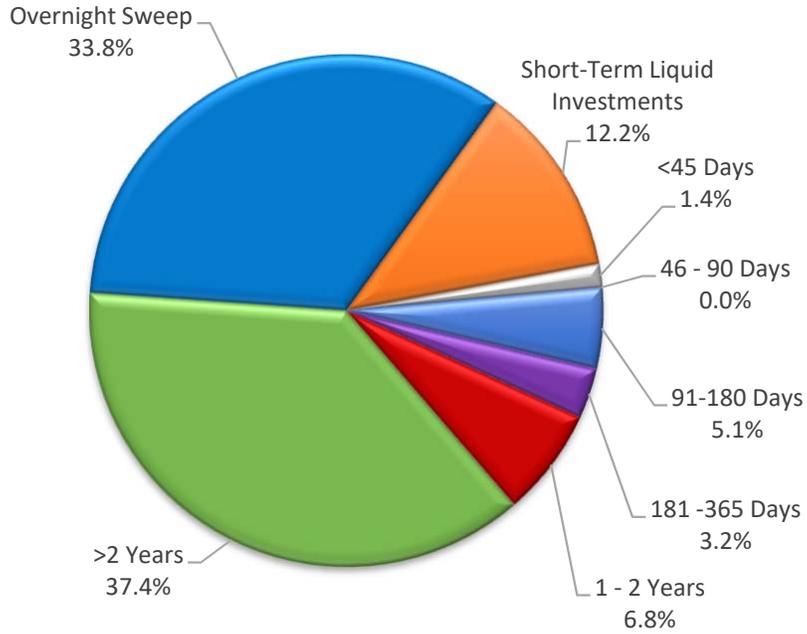
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
<b>Certificates of Deposit</b>				
Bank CD	\$ 6,947,823.20	\$ 7,012,990.00	\$ (65,166.80)	2.284%
Non-Bank CD	990,046.30	988,078.00	1,968.30	2.908%
<b>Total Certificates of Deposit</b>	<b>\$ 7,937,869.50</b>	<b>\$ 8,001,068.00</b>	<b>\$ (63,198.50)</b>	<b>2.361%</b>
<b>U.S. Government</b>				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Government Sponsored Enterprise (GSE) Securities</b>				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	430,590.80	433,581.52	(2,990.72)	1.993%
FHLB	655,702.56	658,323.02	(2,620.46)	2.092%
FFCB	290,778.55	294,852.50	(4,073.95)	1.383%
<b>Total GSE</b>	<b>\$ 1,377,071.91</b>	<b>\$ 1,386,757.04</b>	<b>\$ (9,685.13)</b>	<b>1.910%</b>
<b>Other Investments:</b>				
Park National Bank Sweep	\$ 5,839,269.56	\$ 5,839,269.56	\$ -	2.441%
STAR Ohio	2,087,046.52	2,087,046.52	-	2.550%
Raymond James Money Market	11,105.37	11,105.37	-	1.780%
<b>Total Other</b>	<b>\$ 7,937,421.45</b>	<b>\$ 7,937,421.45</b>	<b>\$ -</b>	<b>2.469%</b>
<b>Total Investment Portfolio</b>	<b>\$ 17,252,362.86</b>	<b>\$ 17,325,246.49</b>	<b>\$ (72,883.63)</b>	<b>2.374%</b>

**Investments by Institution:**

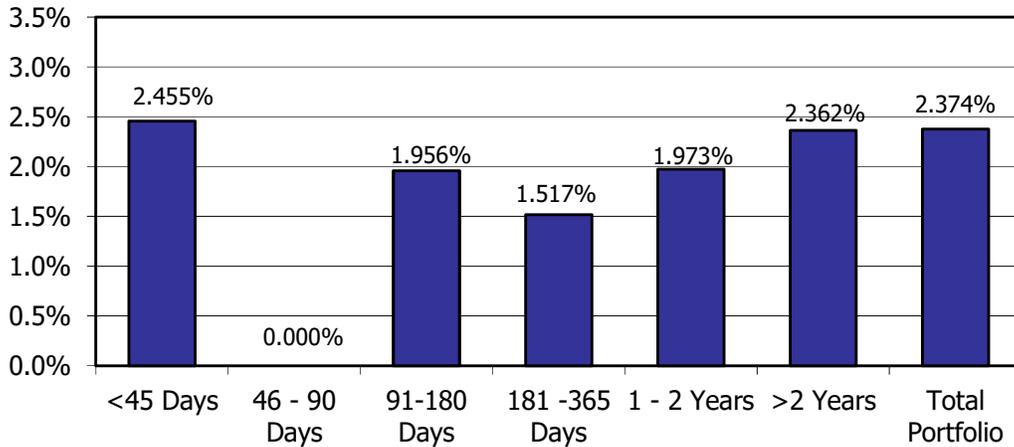
STAR Ohio	\$ 2,087,046.52	\$ 2,087,046.52	\$ -
Park National Bank	5,839,269.56	5,839,269.56	-
Raymond James	9,326,046.78	9,398,930.41	(72,883.63)
<b>Total Investment Portfolio</b>	<b>\$ 17,252,362.86</b>	<b>\$ 17,325,246.49</b>	<b>\$ (72,883.63)</b>

**CITY OF PATASKALA, OHIO  
INVESTMENT PORTFOLIO ANALYSIS  
For the Period Ended March 31, 2019**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*



## City of Pataskala Account Summary

Account No. 28852868

Closing Value \$9,326,046.78



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
6211 W BROAD ST STE 2B  
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP  
Raymond James & Associates, Inc.  
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914  
CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | raymondjames.com/clientaccess

### Investment Objectives

**Primary:** Capital Preservation with a low risk tolerance and a time horizon less than 5 years.  
**Secondary:** Income with a low risk tolerance and a time horizon less than 5 years.

### Activity

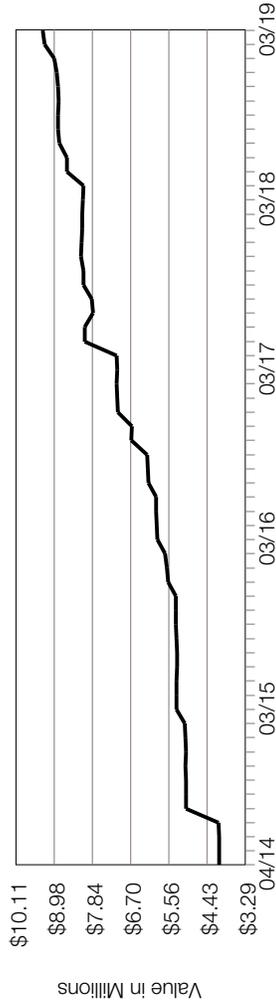
	This Statement	Year to Date
<b>Beginning Balance</b>	<b>\$ 9,279,075.77</b>	<b>\$ 8,902,095.24</b>
Deposits	\$ 0.00	\$ 245,000.00
Income	\$ 11,939.23	\$ 52,560.35
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ 35,031.78	\$ 126,391.19
<b>Ending Balance</b>	<b>\$ 9,326,046.78</b>	<b>\$ 9,326,046.78</b>

### Dollar-Weighted Performance

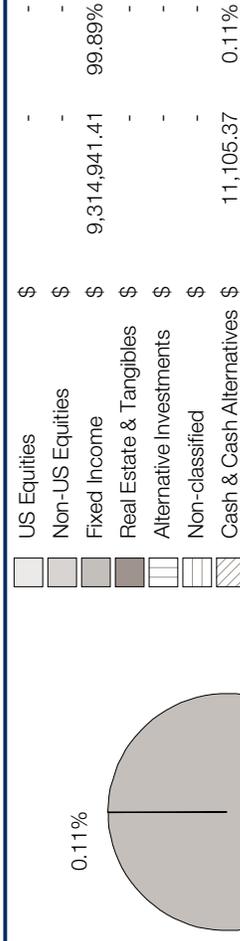
See Understanding Your Statement for important information about these calculations.

Performance Inception	This Quarter	YTD	2018	2017	Annualized Since 08/23/2013
08/23/13	1.92%	1.92%	0.51%	0.75%	1.45%

### Value Over Time



### Asset Allocation Analysis



### Cash & Cash Alternatives

#### Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
Eagle Class - JPMorgan U.S. Government Money Market Fund (JUGXX) - Selected Sweep Option		11,105.370	\$1.000	\$11,105.37	1.78%	\$197.68
<b>Money Markets Total</b>				<b>\$11,105.37</b>		<b>\$197.68</b>
<b>Cash &amp; Cash Alternatives Total</b>				<b>\$11,105.37</b>		<b>\$197.68</b>

#### Fixed Income ❖

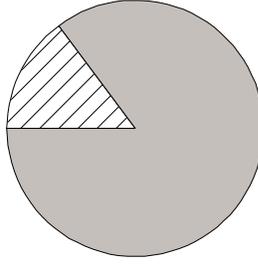
#### Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,377,071.91	14.78%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 7,937,869.50	85.22%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

#### Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 1,435,294.61	15.41%
1 to < 3 yrs	\$ 3,846,387.58	41.29%
3 to < 7 yrs	\$ 4,033,259.22	43.30%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



### Fixed Income (continued) \*

#### Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.3750% DUE 11/23/2021 Callable 05/23/2019 @ 100.000 (3130A9WC1)	\$175,000.00	\$2,406.25	05/09/2017	\$98.757	\$172,824.75	\$848.87	\$173,250.00 \$(425.25)	\$173,250.00 <sup>A</sup> \$(425.25)
Step Schedule: 1.500% on May 23, 2019, 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.7500% DUE 02/23/2022 Callable 05/23/2019 @ 100.000 (3130AAGR2)	\$250,000.00	\$4,375.00	01/25/2017	\$99.525	\$248,812.50	\$449.65	\$249,875.00 \$(1,062.50)	\$249,875.00 <sup>A</sup> \$(1,062.50)
Step Schedule: 2.000% on August 23, 2019, 2.500% on February 23, 2020, 3.000% on August 23, 2020, 4.000% on February 23, 2021, 6.000% on August 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 04/04/2019 @ 100.000 FACTOR: .14705882 (313380Z75)	\$105,000.00	\$1,438.50	10/07/2015	\$99.396	\$15,347.91	\$91.67	\$15,418.02 \$(70.11)	\$15,418.02 <sup>A</sup> \$(70.11)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 04/04/2019 @ 100.000 (313380ZNO)	\$220,000.00	\$3,190.00	09/18/2015	\$99.417	\$218,717.40	\$1,258.28	\$219,780.00 \$(1,062.60)	\$219,780.00 <sup>A</sup> \$(1,062.60)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								



### Fixed Income (continued) \*

#### Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>FEDERAL FARM CREDIT BANKS DEBENTURE</b> 1.3700% DUE 10/06/2020 Callable 04/04/2019 @ 100.000 (3133EGXU4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$98.569	<b>\$290,778.55</b>	\$1,953.39	\$294,852.50 \$(4,073.95)	\$294,852.50 \$(4,073.95)
<b>FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE</b> STEPPED CPN 1.2500% DUE 09/30/2021 Callable 03/30/2019 @ 100.000 ‡ (3134GAMW1) ‡ Step Schedule: 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable	\$205,000.00	\$2,562.50	10/18/2016	\$98.888	<b>\$202,720.40</b>	\$1,281.25	\$204,692.50 \$(1,972.10)	\$204,692.50 \$(1,972.10)
<b>FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE</b> 1.6500% DUE 11/24/2021 Callable 05/24/2019 @ 100.000 (3134GAWL4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$98.220	<b>\$227,870.40</b>	\$1,339.80	\$228,889.02 \$(1,018.62)	\$228,889.02 \$(1,018.62)
<b>Government Sponsored Enterprise Securities (GSE) Total</b>	\$1,482,000.00	\$21,841.75			<b>\$1,377,071.91</b>	\$7,222.91	\$1,386,757.04 \$(9,685.13)	\$1,386,757.04 \$(9,685.13)

\* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/29/2017	\$99.411	\$99,411.00	\$690.41	\$100,000.00 \$(589.00)	\$100,000.00 <sup>A</sup> \$(589.00)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) Ratings Information: Not Rated	\$150,000.00	\$1,875.00	08/29/2016	\$99.437	\$149,155.50	\$148.97	\$150,000.00 \$(844.50)	\$150,000.00 <sup>A</sup> \$(844.50)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.898	\$244,750.10	\$521.55	\$245,000.00 \$(249.90)	\$245,000.00 <sup>A</sup> \$(249.90)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/16/19 1.7500% DUE 07/26/2022 Callable 04/16/2019 @ 100.000 (05581WQF5) Step Schedule: 2.000% on July 26, 2019, 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$3,675.00	07/13/2017	\$99.416	\$208,773.60	\$634.31	\$210,000.00 \$(1,226.40)	\$210,000.00 <sup>A</sup> \$(1,226.40)
BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 06/21/19 2.8000% DUE 03/21/2022 Callable 06/21/2019 @ 100.000 (05581WVT9) Ratings Information: Not Rated	\$35,000.00	\$980.00	03/16/2018	\$100.104	\$35,036.40	\$24.16	\$35,000.00 \$36.40	\$35,000.00 <sup>A</sup> \$36.40



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/15/2014	\$99.847	<b>\$244,625.15</b>	\$535.64	\$245,000.00 \$(374.85)	\$245,000.00 <sup>A</sup> \$(374.85)
BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$99.721	<b>\$244,316.45</b>	\$300.71	\$245,000.00 \$(683.55)	\$245,000.00 <sup>A</sup> \$(683.55)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$99.843	<b>\$96,847.71</b>	\$505.86	\$97,000.00 \$(152.29)	\$97,000.00 <sup>A</sup> \$(152.29)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$99.769	<b>\$147,658.12</b>	\$429.00	\$147,990.53 \$(332.41)	\$147,990.53 <sup>A</sup> \$(332.41)
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$99.769	<b>\$99,769.00</b>	\$289.86	\$99,943.20 \$(174.20)	\$99,943.20 <sup>A</sup> \$(174.20)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$98.981	\$143,522.45	\$244.71	\$145,000.00 \$(1,477.55)	\$145,000.00 \$(1,477.55)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$99.320	\$49,660.00	\$57.53	\$50,000.00 \$(340.00)	\$50,000.00 \$(340.00)
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52) Ratings Information: Not Rated	\$245,000.00	\$8,085.00	07/11/2018	\$101.600	\$248,920.00	\$1,683.45	\$245,000.00 \$3,920.00	\$245,000.00 \$3,920.00
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$99.240	\$248,100.00	\$1,052.74	\$249,858.00 \$(1,758.00)	\$249,858.00 \$(1,758.00)
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$97.514	\$238,909.30	\$302.72	\$245,000.00 \$(6,090.70)	\$245,000.00 \$(6,090.70)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$99.417	\$109,358.70	\$185.34	\$110,000.00 \$(641.30)	\$110,000.00 \$(641.30)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$99.327	\$134,091.45	\$110.96	\$134,991.85 \$(900.40)	\$134,991.85 \$(900.40)
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/19 2.0500% DUE 09/13/2022 Callable 04/13/2019 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$97.505	\$238,887.25	\$233.92	\$245,000.00 \$(6,112.75)	\$245,000.00 \$(6,112.75)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/24/19 1.3500% DUE 06/24/2021 Callable 04/24/2019 @ 100.000 (316077CN4) Step Schedule: 1.800% on June 24, 2019, 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$2,160.00	06/21/2016	\$98.900	\$158,240.00	\$35.51	\$160,000.00 \$(1,760.00)	\$160,000.00 \$(1,760.00)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/19/19 1.6000% DUE 05/19/2022 Callable 04/19/2019 @ 100.000 (316077CU8) Step Schedule: 2.000% on May 19, 2019, 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,360.00	05/16/2017	\$98.951	\$84,108.35	\$40.99	\$85,000.00 \$(891.65)	\$85,000.00 \$(891.65)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$98.109	\$32,375.97	\$111.39	\$33,064.42 \$(688.45)	\$33,044.97 \$(669.00)
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/13/19 1.7500% DUE 12/13/2021 Callable 04/13/2019 @ 100.000 (336460CB4) Step Schedule: 2.100% on December 13, 2019, 2.350% on December 13, 2020 Ratings Information: Not Rated	\$245,000.00	\$4,287.50	12/08/2016	\$98.525	\$241,386.25	\$199.69	\$245,000.00 \$(3,613.75)	\$245,000.00 <sup>A</sup> \$(3,613.75)
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022(38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$98.501	\$246,252.50	\$2,104.11	\$248,220.00 \$(1,967.50)	\$248,220.00 <sup>A</sup> \$(1,967.50)
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/19 1.5000% DUE 07/13/2021 Callable 04/13/2019 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$97.959	\$239,999.55	\$171.16	\$245,000.00 \$(5,000.45)	\$245,000.00 <sup>A</sup> \$(5,000.45)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 07/14/19 2.3000% DUE 07/14/2022 Callable 07/14/2019 @ 100.000 (40434YLE5) Ratings Information: Not Rated	\$245,000.00	\$5,635.00	07/13/2017	\$98.476	\$241,266.20	\$1,157.87	\$245,000.00 \$(3,733.80)	\$245,000.00 <sup>A</sup> \$(3,733.80)
HIAWATHA NB FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/23/19 2.8000% DUE 03/23/2023 Callable 04/23/2019 @ 100.000 (428548AG6) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/21/2018	\$99.718	\$244,309.10	\$131.56	\$245,000.00 \$(690.90)	\$245,000.00 <sup>A</sup> \$(690.90)
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/31/19 2.1000% DUE 07/29/2022 Callable 03/31/2019 @ 100.000 (45906ABP1) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/26/2017	\$97.759	\$239,509.55	\$422.87	\$245,000.00 \$(5,490.45)	\$245,000.00 <sup>A</sup> \$(5,490.45)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/19 2.0000% DUE 03/04/2020 Callable 09/04/2019 @ 100.000 (48125YC93) Step Schedule: 4.000% on September 4, 2019 Ratings Information: Not Rated	\$160,000.00	\$3,200.00	03/01/2016	\$99.835	\$159,736.00	\$227.94	\$160,000.00 \$(264.00)	\$160,000.00 <sup>A</sup> \$(264.00)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 05/16/19 1.6500% DUE 08/16/2021 Callable 05/16/2019 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$97.461	\$87,714.90	\$170.88	\$90,000.00 \$(2,285.10)	\$90,000.00 \$(2,285.10)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$97.821	\$239,661.45	\$55.04	\$245,000.00 \$(5,338.55)	\$245,000.00 \$(5,338.55)
MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/24/19 2.1000% DUE 07/25/2022 Callable 04/24/2019 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$97.811	\$239,636.95	\$84.57	\$245,000.00 \$(5,363.05)	\$245,000.00 \$(5,363.05)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$245,000.00	\$7,472.50	02/11/2019	\$100.487	\$246,193.15	\$900.79	\$245,000.00 \$1,193.15	\$245,000.00 \$1,193.15
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2) Ratings Information: Not Rated	\$245,000.00	\$8,207.50	01/04/2019	\$101.837	\$249,500.65	\$1,776.42	\$245,000.00 \$4,500.65	\$245,000.00 \$4,500.65



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/12/2014	\$99.843	\$244,615.35	\$535.64	\$245,000.00 \$(384.65)	\$245,000.00 <sup>A</sup> \$(384.65)
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/19 1.3500% DUE 03/09/2020 Callable 04/08/2019 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$98.967	\$158,347.20	\$130.19	\$160,000.00 \$(1,652.80)	\$160,000.00 <sup>A</sup> \$(1,652.80)
NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/17/19 1.7000% DUE 05/17/2021 Callable 04/17/2019 @ 100.000 (66858UBB2) Step Schedule: 2.000% on May 17, 2019, 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$4,165.00	05/09/2017	\$99.326	\$243,348.70	\$148.34	\$245,000.00 \$(1,651.30)	\$245,000.00 <sup>A</sup> \$(1,651.30)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$97.384	\$238,590.80	\$302.05	\$245,000.00 \$(6,409.20)	\$245,000.00 <sup>A</sup> \$(6,409.20)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SEATTLE BANK FDIC # 35139 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 05/30/19 3.2500% DUE 05/30/2023 Callable 05/30/2019 @ 100.000 (81258PHU0) Ratings Information: Not Rated	\$245,000.00	\$7,962.50	05/24/2018	\$100.162	\$245,396.90	\$2,617.81	\$245,000.00 \$396.90	\$245,000.00 \$396.90
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$97.744	\$239,472.80	\$946.77	\$245,000.00 \$(5,527.20)	\$245,000.00 \$(5,527.20)
TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable 12/28/2019 @ 100.000 (887768BP3) Ratings Information: Not Rated	\$145,000.00	\$4,495.00	12/11/2018	\$100.509	\$145,738.05	\$24.63	\$145,000.00 \$738.05	\$145,000.00 \$738.05
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$101.013	\$247,481.85	\$634.31	\$245,000.00 \$2,481.85	\$245,000.00 \$2,481.85
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$98.029	\$88,226.10	\$56.10	\$90,000.00 \$(1,773.90)	\$90,000.00 \$(1,773.90)



### Fixed Income (continued) ❖

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/30/19 2.0000% DUE 04/30/2020 Callable 04/30/2019@ 100.000 (94986TTT4) Step Schedule: 4.500% on April 30, 2019 Ratings Information: Not Rated	\$155,000.00	\$3,100.00	04/24/2015	\$99.980	\$154,969.00	\$501.09	\$155,000.00 \$(31.00)	\$155,000.00 <sup>A</sup> \$(31.00)
<b>Certificates of Deposit (CDs) Total</b>	\$8,003,000.00	\$178,237.00			<b>\$7,937,869.50</b>	\$21,439.56	\$8,001,068.00 \$(63,198.50)	\$8,001,048.55 \$(63,179.05)

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

#### Fixed Income Total

**\$9,314,941.41**

**\$200,078.75**

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total \$9,326,046.78**

**Accrued Interest Total \$28,662.47**

**Portfolio Total with Accrued Interest \$9,354,709.25**

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



### Activity Summary

Deposits		Purchases	
Type	This Statement	Type	This Statement
Deposits	\$0.00	Purchases	\$(50,000.00)
<b>Total Deposits</b>	<b>\$0.00</b>	<b>Total Purchases</b>	<b>\$(50,000.00)</b>
	<b>Year to Date</b>		<b>Year to Date</b>
	\$245,000.00		\$(540,000.00)

Income	
Type	This Statement
Dividends at Eagle-JPM MMKT Funds	\$43.55
Interest - Taxable	\$11,895.68
<b>Total Income</b>	<b>\$11,939.23</b>
	<b>Year to Date</b>
	\$52,560.35

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			<b>Beginning Balance</b>				\$49,166.14	
03/01/2019	Income	Interest - Taxable	ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68)			\$929.79	\$50,095.93	Paid on 150,000
03/04/2019	Income	Interest - Taxable	CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0)			\$1,581.89	\$51,677.82	Paid on 145,000
03/04/2019	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/19 2.0000% DUE 03/04/2020 Callable 09/04/2019@ 100.000 (48125YC93)			\$493.15	\$52,170.97	Paid on 160,000
03/08/2019	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$365.29	\$52,556.26	Paid on 245,000



## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/08/2019	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/19 1.3500% DUE 03/09/2020 Callable04/08/2019 @ 100.000 (633368DX0)			\$165.70	\$52,721.96	Paid on 160,000
03/13/2019	Income	Interest - Taxable	EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/19 2.0500% DUE 09/13/2022 Callable 04/13/2019 @ 100.000 (301074CM0)			\$385.29	\$53,107.25	Paid on 245,000
03/13/2019	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTISTEP CALLABLE BEGINNING 04/13/19 1.7500% DUE 12/13/2021 Callable04/13/2019 @ 100.000 (336460CB4)			\$328.90	\$53,436.15	Paid on 245,000
03/13/2019	Income	Interest - Taxable	GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/19 1.5000% DUE 07/13/2021 Callable04/13/2019 @ 100.000 (38762PBN1)			\$281.92	\$53,718.07	Paid on 245,000
03/14/2019	Income	Interest - Taxable	BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9)			\$3,401.81	\$57,119.88	Paid on 245,000
03/15/2019	Purchase	Purchase	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)	50,000.000	\$100.000	\$(50,000.00)	\$7,119.88	
03/15/2019	Income	Interest - Taxable	EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91)			\$1,338.90	\$8,458.78	Paid on 135,000
03/18/2019	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$120.82	\$8,579.60	Paid on 90,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/18/2019	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/17/19 1.7000% DUE 05/17/2021 Callable 04/17/2019 @ 100.000 (66858UBB2)			\$319.51	\$8,899.11	Paid on 245,000
03/19/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/19/19 1.6000% DUE 05/19/2022 Callable 04/19/2019 @ 100.000 (316077CU8)			\$104.33	\$9,003.44	Paid on 85,000
03/21/2019	Income	Interest - Taxable	BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 06/21/19 2.8000% DUE 03/21/2022 Callable 06/21/2019 @ 100.000 (05581WVT9)			\$241.64	\$9,245.08	Paid on 35,000
03/25/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/24/19 1.3500% DUE 06/24/2021 Callable 04/24/2019 @ 100.000 (316077CN4)			\$165.70	\$9,410.78	Paid on 160,000
03/25/2019	Income	Interest - Taxable	HIAWATHA NB FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/23/19 2.8000% DUE 03/23/2023 Callable 04/23/2019 @ 100.000 (428548AG6)			\$526.25	\$9,937.03	Paid on 245,000
03/25/2019	Income	Interest - Taxable	MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/24/19 2.1000% DUE 07/25/2022 Callable 04/24/2019 @ 100.000 (59565QCH6)			\$394.68	\$10,331.71	Paid on 245,000
03/26/2019	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$385.29	\$10,717.00	Paid on 245,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/28/2019	Income	Interest - Taxable	TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable 12/28/2019 @ 100.000 (887768BP3)			\$344.82	\$11,061.82	Paid on 145,000
03/29/2019	Income	Dividend at Eagle-JPM MMKT Funds	EAGLE-JPM US Gov (JJGXX)			\$43.55	\$11,105.37	INCOMEDIVIDEND (REINVEST)

### Cash Sweep Activity Recap

#### Eagle Class - JPMorgan U.S. Government Money Market Fund

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
02/28/2019	Beginning Balance		\$49,166.14				
03/01/2019	Transfer To	\$929.79	\$50,095.93	03/19/2019	Transfer To	\$104.33	\$9,003.44
03/04/2019	Transfer To	\$2,075.04	\$52,170.97	03/21/2019	Transfer To	\$241.64	\$9,245.08
03/08/2019	Transfer To	\$550.99	\$52,721.96	03/25/2019	Transfer To	\$1,086.63	\$10,331.71
03/13/2019	Transfer To	\$996.11	\$53,718.07	03/26/2019	Transfer To	\$385.29	\$10,717.00
03/14/2019	Transfer To	\$3,401.81	\$57,119.88	03/28/2019	Transfer To	\$344.82	\$11,061.82
03/15/2019	Transfer From	\$(48,661.10)	\$8,458.78	03/29/2019	Dividend at Eagle-JPM MMKT Funds	\$43.55	\$11,105.37
03/18/2019	Transfer To	\$440.33	\$8,899.11				



### Future Payments

#### Future Interest Payments <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.2500% DUE 09/30/2021 Callable 03/30/2019 @ 100.000 (3134GAMW1)	03/16/2019	03/30/2019	\$1,281.25	1.25% coupon x 205,000,000 par value
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)	03/16/2019	03/30/2019	\$634.31	3.15% coupon x 245,000,000 par value
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/31/19 2.1000% DUE 07/29/2022 Callable 03/31/2019 @ 100.000 (45906ABP1)	03/17/2019	03/31/2019	\$436.97	2.10% coupon x 245,000,000 par value
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 04/04/2019 @ 100.000 (3133EGXU4)	03/20/2019	04/06/2019	\$2,020.75	1.37% coupon x 295,000,000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)	03/22/2019	04/08/2019	\$426.57	2.05% coupon x 245,000,000 par value
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/19 1.3500% DUE 03/09/2020 Callable 04/08/2019 @ 100.000 (633368DX0)	03/22/2019	04/08/2019	\$183.45	1.35% coupon x 160,000,000 par value
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/19 2.0500% DUE 09/13/2022 Callable 04/13/2019 @ 100.000 (301074CM0)	03/27/2019	04/13/2019	\$426.57	2.05% coupon x 245,000,000 par value
FIRST ST BK OF DEQUEEN FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/13/19 1.7500% DUE 12/13/2021 Callable 04/13/2019 @ 100.000 (336460CB4)	03/27/2019	04/13/2019	\$364.14	1.75% coupon x 245,000,000 par value
GRANT CITY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/13/19 1.5000% DUE 07/13/2021 Callable 04/13/2019 @ 100.000 (38762PBN1)	03/27/2019	04/13/2019	\$312.12	1.50% coupon x 245,000,000 par value
<b>Future Interest Payments Total</b>			<b>\$6,086.13</b>	

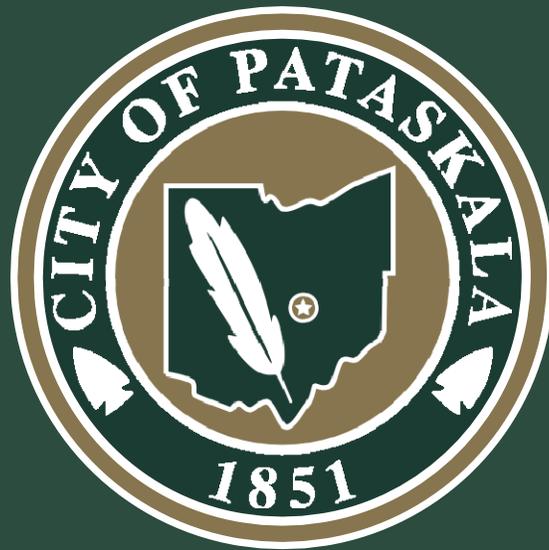
<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.





**END OF REPORT**





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