City of Pataskala, Ohio

Finance Department
Report to Council

For the Period Ended
August 31, 2019

City of Pataskala, Ohio
Finance Department

Report to City Council
For the Period Ended
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James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
August 2019 Finance Dept. Report to Council

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TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: September 16, 2019

RE: **August 2019 Financial Condition Report and Year-End Review**

Finance Department

James M. Nicholson
Finance Director

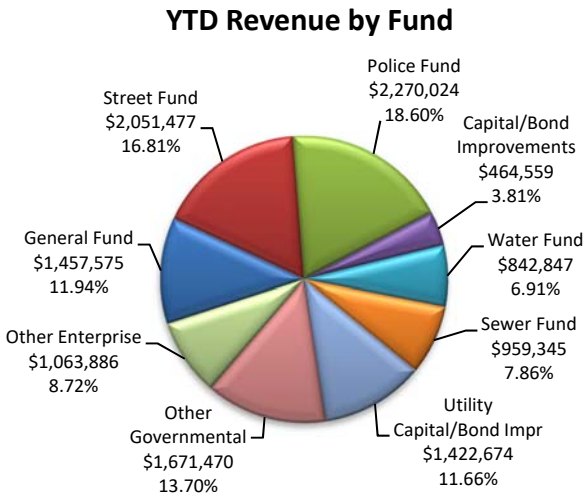
Janice A. Smith
Finance Manager

The Finance department continued to be busy and productive during the month of July as we worked on the following: (1) updated the Capital Improvements Program (CIP) database for all new projects and revisions to existing projects submitted by the departments; (2) continued the development of the 2020-2024 budgets for the Finance, Debt Service and other citywide functions; (3) updated the 2020-2024 revenue projections; (4) began consolidation of the departmental 2020 operating budget files; and (5) held a bid opening for the Liberty Park improvements project.

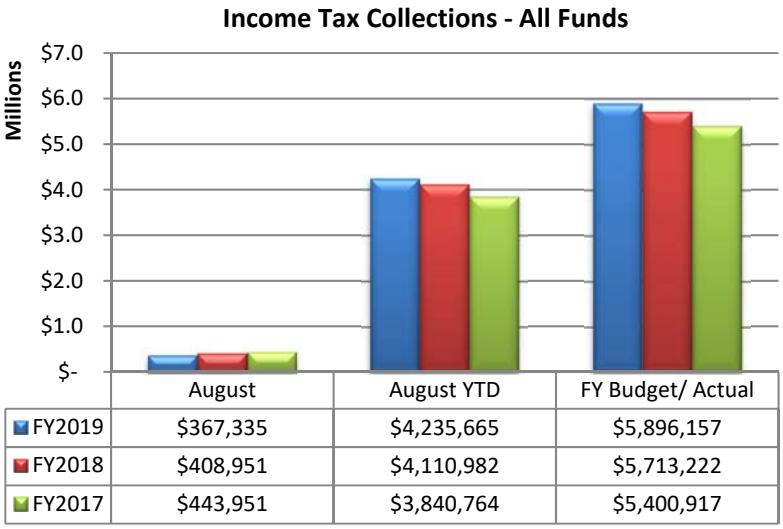
During the month of September, we will continue to focus much of our efforts on the 2020 budget process. The next step in the process will be the review and analysis of the proposed budgets to ensure appropriate reserves have been maintained throughout the forecast period, followed by the development of a formal, comprehensive budget document. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) hold departmental budget proposal review sessions with the directors and City Administrator; (2) attend the annual Ohio GFOA conference in Columbus; (3) work with the COHCC board to determine 2020 medical insurance renewal rates; and (4) complete the development of the budget deck.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of August 31, 2019. On a year to-date (YTD) cash basis, the city has collected approximately $12.2 million in total revenue from all sources, or 78.92% of the full-year budget. This total is somewhat overstated, however, due to: (1) property tax/TIF PILOT revenues of $1.38 million received in March and August; and (2) $1.46 million in interfund transfers made during March; partially offset by $75.4 thousand in grant revenues not yet received. Excluding those items would result in a YTD collections rate that is equal to 66.3% of budget, roughly equal to the straight-line rate of 66.67%.



Income tax collections for the month of August were $367.3 thousand (equal to 6.23% of budget) and were $41.6 thousand (10.18%) lower than last year when compared to August 2018. Total year to-date collections are $4.24 million (71.84% of budget) and, when compared to an August 2018 YTD total of $4.11 million, are

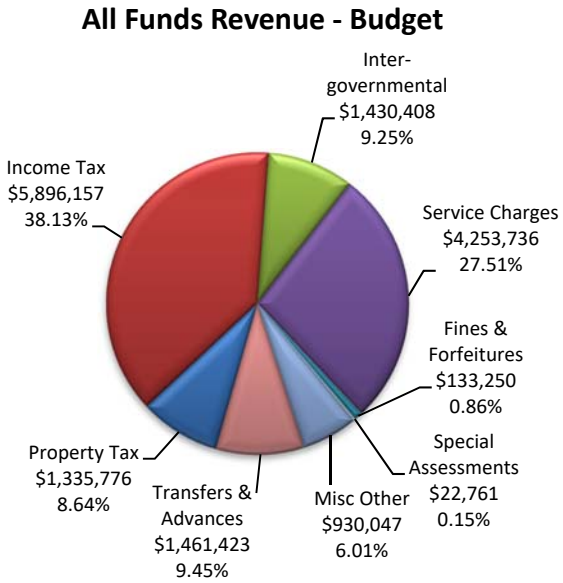


	August	August YTD	FY Budget/ Actual
FY2019	$367,335	$4,235,665	$5,896,157
FY2018	$408,951	$4,110,982	$5,713,222
FY2017	$443,951	$3,840,764	$5,400,917

$124.7 thousand (3.03%) higher. The full-year budget is currently projected to be $5.90 million, a projected increase of $183.0 thousand, or 3.20% over FY 2018 collections. It is important to note that the August 2018 year to-date collections were equal to 71.96% of the full-year 2018 collections. In 2017, the rate was equal to 71.11% of FY 2017 collections.

The city received its second-half 2018 property tax settlement from Licking County during the month of August. Total property taxes received to-date are $1.38 million and are $23.4 thousand (1.73%) higher than the same period in 2018. 2018 with the increase being the result of the 2019 inside millage collections being $118.9 thousand (11.8%) higher than in 2018, partially offset by reduced SR-310 TIF revenue (e.g. PILOT payments) which was down by $95.5 thousand (27.68%) from 2018. The 2019 budget in this line is $1.34 million and was projected to be down by $17.4 thousand (1.28%) from FY 2018 receipts. This total also includes $249.5 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

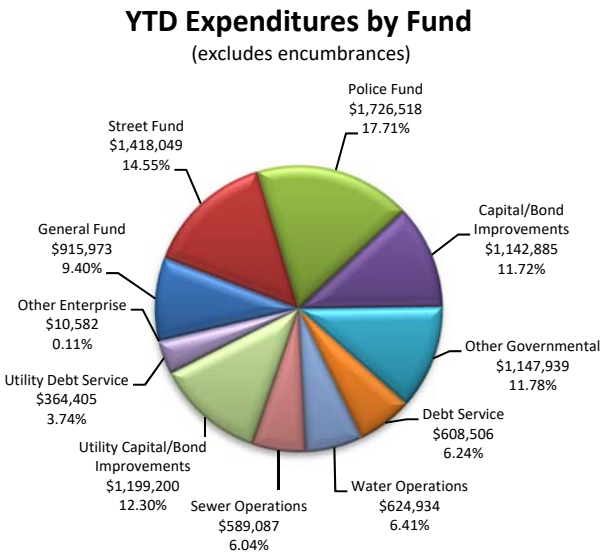
Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, a total of $1.43 million is budgeted, with $121.1 thousand of the total expected to come from grants and loans. Through August 31, approximately $859.3 thousand has been collected (60.07% of the category budget). Although the category is running below budget, the total is understated due to the property tax rollback and homestead exemption payments from the state which won't be received until Q4-19. The category is down by $509.4 thousand (37.22%) from 2018 and is due to $191.6 thousand in one-time grant and loan revenues received in 2018 and receipt timing of rollback and homestead revenues in 2019.



Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2019, approximately $4.25 million is budgeted for total service charge revenues. Year to-date collections are $3.36 million, or 79% of budget. The eight-month total is up by $183.5 thousand (5.77%) when compared to 2018. At $3.89 million or 91.4% of the category budget, water and sewer usage fees represent the largest single component of this category. Utility usage fees collected through August 31 are $3.09 million, or 79.54% of the full-year budget in this line item.

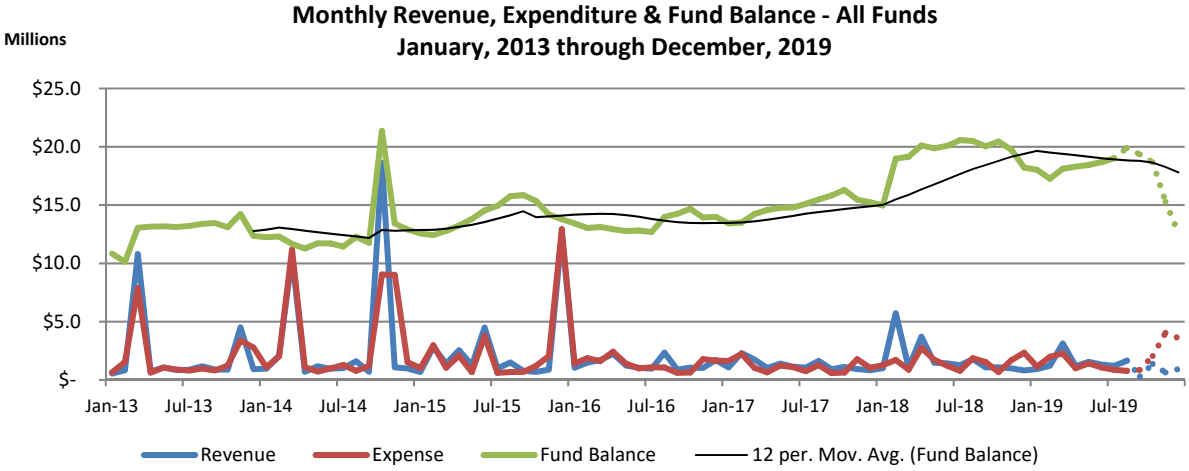
EXPENDITURES/SPENDING

As we continue into the third-quarter of 2019, spending trends continue to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 45.98% which is below the straight-line rate of 66.67%. Including any open 2018 carryover encumbrances (e.g. purchase orders) as well as FY 2019-issued POs in the total results in a ratio of 72.79%. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.



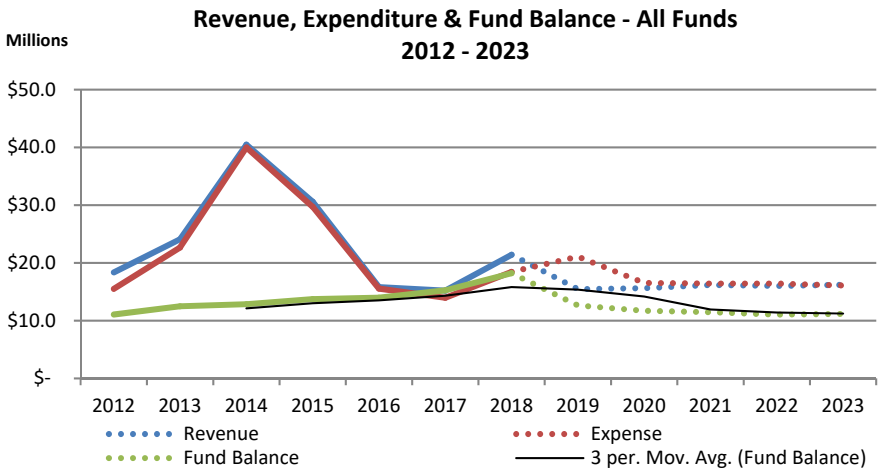
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decline by $5.60 million in 2019 (see chart at the top of the following page which has been updated to reflect the proposed 5-year plan) to a total funds balance of about $12.62 million. The year-end 2018 total unencumbered fund balance was $15.15 million, an increase of $3.32 million (28.05%) over the budget which resulted from significant below-budget spending in 2018. From 2019 – 2023, however, the balance will decline dramatically in 2019 and then trend will stabilize but continue to decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

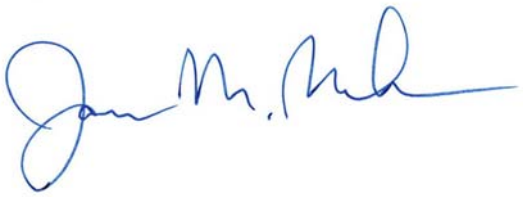
The General fund ended the month of August 2019 with an unencumbered balance of $1.43 million thousand and is down by $185.7 thousand, or 14.91% from December 2018. The Street (201) fund unencumbered fund balance decreased by $1.12 million (38.87%), but the Police (208) fund increased by $149.9 thousand (8.77%) from December 2018. The 2019 forecast calls for these funds to end the year lower than they ended 2018 and is primarily the result of significant 2018 project completions in 2019. It



will be important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,



CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF AUGUST 31, 2019

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmnt)	$	381,889.36
Outstanding checks		(80,920.21)
O/S check sweep pending		111,917.12
Error Correction/Deposit in-transit		(30,996.91)
Total Governmental Funds Checking	**$**	**381,889.36**
Governmental Funds Sweep Acct (per stmt)	$	4,327,021.31
Other in-transit		-
O/S check sweep pending		(111,917.12)
Total Governmental Funds Sweep	**$**	**4,215,104.19**
Combined Governmental Funds	**$**	**4,596,993.55**
Payroll Checking Account (per stmnt)	$	77,975.89
Outstanding checks		(13,529.91)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	**$**	**64,445.98**
Utility Funds Checking (per stmt)	$	-
Deposits in-transit		8,820.53
Outstanding checks		(34,064.15)
O/S check sweep pending		31,339.97
Error Correction/Other		(6,096.35)
Total PNB Water-Sewer Checking	**$**	**-**
Utility Funds Sweep Acct (per stmt)	$	3,570,377.43
Deposits in-transit		-
O/S check sweep pending		(31,339.97)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	**$**	**3,539,037.46**
Combined PNB Water-Sewer Account	**$**	**3,539,037.46**
Vendor Bond/Security Dep Escrow Account	$	13,564.50
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	**$**	**13,564.50**
Fire Escrow Account	$	60,000.00
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	**$**	**60,000.00**
Builders Escrow/Construction Account	$	499,372.83
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	**$**	**499,372.83**
Police Evidence/Cash Seizure	$	11,605.66
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Police Evidence/Cash Seizure	**$**	**11,605.66**
Investments (at cost)		
PNB CD 6881	$	-
STAR Ohio - Governmental		1,055,233.46
STAR Ohio - Utility		527,623.28
STAR Ohio - Bond Improvement		41,437.61
Raymond James - Governmental		6,166,954.60
Raymond James - Utility		3,320,667.85
Total Investments	**$**	**11,111,916.80**
Total Statement Cash Balance	**$**	**19,896,936.78**

(Not included in total bank balances)		
PNB Mayors Court Account	$	12,197.74
Deposits in transit		-
Outstanding checks/ACH		(11,302.74)
Bank error/corrections		-
Total Mayors Court	**$**	**895.00**

Statement Balance vs System Cash	**$**	**-**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	$	1,823,672.54
102 - Unclaimed Funds		1,252.68
Total General Funds	**$**	**1,824,925.22**
201 - Street Fund	$	4,225,445.27
202 - State Highway		179,856.82
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,760.40
205 - Permissive License Tax		394,210.88
206 - Recreation Fund		114,635.00
207 - Park Use		178,050.02
208 - Police Fund		2,159,656.88
209 - Immobilization		490.00
210 - Mayor's Court Computer		25,921.74
211 - Alcohol Enforcement & Education		5,946.10
212 - Law Enforcement Trust		15,316.84
213 - Pataskala Mobile Home Park		4,491.72
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		14,201.97
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		9,437.61
223 - Payment In Lieu		79,386.50
Total Special Revenue	**$**	**7,411,126.76**
401 - Debt Service Fund	$	368,295.72
402 - Street Bond		-
Total Debt Service	**$**	**368,295.72**
301 - Capital Improvements	$	1,240,989.87
302 - Bond Improvements		41,437.61
303 - State Issue II Capital Improvements		57,640.62
304 - Municipal Building Purchase		-
305 - Courter Bridge Improvement		-
306 - SR 310 TIF		693,269.07
307 - Columbia Road Bridge Improvements		-
308 - Capital Facilities		222,934.35
Total Capital Projects	**$**	**2,256,271.52**
501 - Construction Account/Project	$	499,372.83
502 - Fire Escrow Fund		60,000.00
503 - Vendor Bond & Escrow		13,564.50
504 - Police Evidence/Cash Seizure		11,605.66
999 - Payroll Clearing Fund		64,445.98
Total Escrow/Agency Funds	**$**	**648,988.97**
Total Governmental Funds	**$**	**12,509,608.19**
601 - Water Operations	$	1,022,748.60
602 - Water Capital Improvements		1,912,384.58
603 - Water Bond Improvements		1.06
604 - Water Debt Service		418,886.92
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		2,493,033.74
652 - Sewer Capital Improvements		1,220,268.28
653 - Sewer Bond Improvements		387.84
654- Sewer Debt Service		294,527.60
655 - The Oaks Assessment		25,089.59
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	**$**	**7,387,328.59**
Total All Funds	**$**	**19,896,936.78**

CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF AUGUST 31, 2019

Fund Number / Description	December 31, 2018 Total Cash Balance	+ Year To-Date Revenues	- Year To-Date Expenditures	= Current Fund Cash Balance	- Outstanding Encumbrances	= August 31, 2019 Unencumbered Fund Balance
101 - General Fund	$ 1,396,120.36	$ 1,457,575.35	$ 1,030,023.17	**$ 1,823,672.54**	$ 393,031.65	**$ 1,430,640.89**
102 - Unclaimed Funds	908.54	344.14	-	**1,252.68**	-	**1,252.68**
Total General Funds	**$ 1,397,028.90**	**$ 1,457,919.49**	**$ 1,030,023.17**	**$ 1,824,925.22**	**$ 393,031.65**	**$ 1,431,893.57**
201 - Street Fund	$ 3,711,520.04	$ 2,051,476.50	$ 1,537,551.27	**$ 4,225,445.27**	$ 2,463,883.66	**$ 1,761,561.61**
202 - State Highway	153,676.58	44,936.37	18,756.13	**179,856.82**	5,652.57	**174,204.25**
203 - Ecological Preservation	1,000.00	-	-	**1,000.00**	-	**1,000.00**
204 - Pataskala JEDD	1,655.00	105.40	-	**1,760.40**	-	**1,760.40**
205 - Permissive License Tax	516,339.83	230,700.19	352,829.14	**394,210.88**	15,762.22	**378,448.66**
206 - Recreation Fund	80,944.91	153,444.25	119,754.16	**114,635.00**	24,775.62	**89,859.38**
207 - Park Use	150,932.59	52,775.88	25,658.45	**178,050.02**	3,279.75	**174,770.27**
208 - Police Fund	1,812,715.03	2,270,023.52	1,923,081.67	**2,159,656.88**	301,112.70	**1,858,544.18**
209 - Immobilization	490.00	-	-	**490.00**	-	**490.00**
210 - Mayor's Court Computer	27,054.99	3,286.00	4,419.25	**25,921.74**	400.00	**25,521.74**
211 - Alcohol Enforcement & Education	5,921.10	25.00	-	**5,946.10**	-	**5,946.10**
212 - Law Enforcement Trust	15,043.84	3,802.00	3,529.00	**15,316.84**	-	**15,316.84**
213 - Pataskala Mobile Home Park	4,491.72	-	-	**4,491.72**	-	**4,491.72**
214 - FEMA Fund	-	-	-	**-**	-	**-**
215 - CHIP Fund	-	-	-	**-**	-	**-**
216 - Community Development Block Grant	-	-	-	**-**	-	**-**
217 - Safe Routes to School	-	-	-	**-**	-	**-**
218 - Police K-9	9,957.98	6,134.67	1,890.68	**14,201.97**	2,015.98	**12,185.99**
219 - Sesquicentennial Fund	366.91	-	-	**366.91**	-	**366.91**
220 - Indigent Drivers Interlock	952.10	-	-	**952.10**	-	**952.10**
221 - Indigent Drivers Alcohol Treatment	-	-	-	**-**	-	**-**
222 - Law Enforcement Training & Education	9,437.61	-	-	**9,437.61**	-	**9,437.61**
223 - Payment In Lieu	79,386.50	-	-	**79,386.50**	65,000.00	**14,386.50**
Total Special Revenue	**$ 6,581,886.73**	**$ 4,816,709.78**	**$ 3,987,469.75**	**$ 7,411,126.76**	**$ 2,881,882.50**	**$ 4,529,244.26**
401 - Debt Service Fund	$ 376,790.97	$ 631,250.87	$ 639,746.12	**$ 368,295.72**	$ 384,181.96	**$ (15,886.24)**
402 - Street Bond	30,067.19	-	30,067.19	**-**	-	**-**
Total Debt Service	**$ 406,858.16**	**$ 631,250.87**	**$ 669,813.31**	**$ 368,295.72**	**$ 384,181.96**	**$ (15,886.24)**
301 - Capital Improvements	$ 996,258.95	$ 435,981.40	$ 191,250.48	**$ 1,240,989.87**	$ 202,327.42	**$ 1,038,662.45**
302 - Bond Improvements	1,017,603.45	28,577.23	1,004,743.07	**41,437.61**	13,165.71	**28,271.90**
303 - State Issue II Capital Improvements	227,468.35	21,666.18	191,493.91	**57,640.62**	25,809.30	**31,831.32**
304 - Municipal Building Purchase	6,870.84	-	6,870.84	**-**	-	**-**
305 - Courter Bridge Improvement	59.08	-	59.08	**-**	-	**-**
306 - SR 310 TIF	559,003.37	249,523.31	115,257.61	**693,269.07**	159,572.62	**533,696.45**
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	**-**	-	**-**
308 - Capital Facilities	361,290.54	61,643.81	200,000.00	**222,934.35**	-	**222,934.35**
Total Capital Projects	**$ 3,173,434.58**	**$ 797,391.93**	**$ 1,714,554.99**	**$ 2,256,271.52**	**$ 400,875.05**	**$ 1,855,396.47**
501 - Construction Account/Project	$ 485,087.27	$ 140,289.32	$ 126,003.76	**$ 499,372.83**	$ 253,617.77	**$ 245,755.06**
502 - Fire Escrow Fund	-	60,000.00	-	**60,000.00**	-	**60,000.00**
503 - Vendor Bond & Escrow	9,064.50	4,500.00	-	**13,564.50**	8,964.50	**4,600.00**
504 - Police Evidence/Cash Seizure	10,388.66	7,043.00	5,826.00	**11,605.66**	2,509.20	**9,096.46**
999 - Payroll Clearing Fund	61,728.93	2,586,030.87	2,583,313.82	**64,445.98**	-	**64,445.98**
Total Agency/Fiduciary Funds	**$ 566,269.36**	**$ 2,797,863.19**	**$ 2,715,143.58**	**$ 648,988.97**	**$ 265,091.47**	**$ 383,897.50**
Total Governmental Funds	**$ 12,125,477.73**	**$ 10,501,135.26**	**$ 10,117,004.80**	**$ 12,509,608.19**	**$ 4,325,062.63**	**$ 8,184,545.56**
601 - Water Operations	$ 886,830.87	$ 842,846.59	$ 706,928.86	**$ 1,022,748.60**	$ 303,716.32	**$ 719,032.28**
602 - Water Capital Improvements	1,852,847.60	789,799.20	730,262.22	**1,912,384.58**	22,686.09	**1,889,698.49**
603 - Water Bond Improvements	160.13	0.93	160.00	**1.06**	-	**1.06**
604 - Water Debt Service	23,837.87	605,060.99	210,011.94	**418,886.92**	383,347.06	**35,539.86**
605 - Water Treatment Plant #2	0.38	-	-	**0.38**	-	**0.38**
606 - Water Utility State Issue II (OPWC)	-	-	-	**-**	-	**-**
651 - Sewer Operations	2,209,170.71	959,344.90	675,481.87	**2,493,033.74**	354,313.18	**2,138,720.56**
652 - Sewer Capital Improvements	1,092,930.34	632,871.97	505,534.03	**1,220,268.28**	82,173.97	**1,138,094.31**
653 - Sewer Bond Improvements	385.62	2.22	-	**387.84**	-	**387.84**
654- Sewer Debt Service	10,295.01	438,625.98	154,393.39	**294,527.60**	279,474.61	**15,052.99**
655 - Oaks Assessment	15,735.33	20,199.27	10,845.01	**25,089.59**	10,133.26	**14,956.33**
656 - Sewer Utility State Issue II (OPWC)	-	-	-	**-**	-	**-**
Total Enterprise Funds	**$ 6,092,193.86**	**$ 4,288,752.05**	**$ 2,993,617.32**	**$ 7,387,328.59**	**$ 1,435,844.49**	**$ 5,951,484.10**
Total All Funds	**$ 18,217,671.59**	**$ 14,789,887.31**	**$ 13,110,622.12**	**$ 19,896,936.78**	**$ 5,760,907.12**	**$ 14,136,029.66**

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF AUGUST 31, 2019

Fund Number / Description	December 31, 2018 Total Cash Balance	+ FY 2019 Estimated Revenues	- FY 2019 Budget Expenditures	- FY 2018 Carryover Encumbrances	Original Total Expense Budget	= Projected Fund Balances per Perm Budget	- FY 2019 Supplemental Appropriations	+ Net Change in Prior Year C/O Encumbrances	= Total Expense Budget as of August 31, 2019	+ FY 2019 Est Revenue Adjustments	= EOY Projected Fund Balances as of August 31, 2019	Balance as % of Budget
101 - General Fund	$ 1,396,120.36	$ 1,657,420.00	$ 1,815,790.00	$ 151,211.97	$ 1,967,001.97	$ 1,086,538.39	$ 96,000.00	$ (36,981.10)	$ 2,026,020.87	$ -	$ 1,027,519.49	50.72%
102 - Unclaimed Funds	908.54	100.00	-	-	-	1,008.54	-	-	-	-	1,008.54	100.00%
Total General Funds	**$ 1,397,028.90**	**$ 1,657,520.00**	**$ 1,815,790.00**	**$ 151,211.97**	**$ 1,967,001.97**	**$ 1,087,546.93**	**$ 96,000.00**	**$ (36,981.10)**	**$ 2,026,020.87**	**$ -**	**$ 1,028,528.03**	**50.77%**
201 - Street Fund	$ 3,711,520.04	$ 2,777,435.00	$ 3,522,551.00	$ 829,813.41	$ 4,352,364.41	$ 2,136,590.63	$ 412,000.00	$ (16,603.85)	$ 4,747,760.56	$ -	$ 1,741,194.48	36.67%
202 - State Highway	153,676.58	61,000.00	62,000.00	77,497.62	139,497.62	75,178.96	-	(70,000.00)	69,497.62	-	145,178.96	208.90%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,655.00	-	-	-	-	1,655.00	-	-	-	-	1,655.00	100.00%
205 - Permissive License Tax	516,339.83	272,800.00	453,476.00	835.00	454,311.00	334,828.83	-	-	454,311.00	-	334,828.83	73.70%
206 - Recreation Fund	80,944.91	155,990.00	154,352.00	3,829.53	158,181.53	78,753.38	37,000.00	(2,252.50)	192,929.03	2,500.00	46,505.88	24.11%
207 - Park Use	150,932.59	31,800.00	56,500.00	585.75	57,085.75	125,646.84	-	(585.75)	56,500.00	-	126,232.59	223.42%
208 - Police Fund	1,812,715.03	3,164,160.00	3,176,826.00	104,032.80	3,280,858.80	1,696,016.23	20,000.00	(15,615.17)	3,285,243.63	-	1,691,631.40	51.49%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	27,054.99	5,000.00	8,000.00	686.89	8,686.89	23,368.10	-	(686.89)	8,000.00	-	24,054.99	300.69%
211 - Alcohol Enforcement & Education	5,921.10	-	2,500.00	-	2,500.00	3,421.10	-	-	2,500.00	-	3,421.10	136.84%
212 - Law Enforcement Trust	15,043.84	4,000.00	8,000.00	-	8,000.00	11,043.84	-	-	8,000.00	-	11,043.84	138.05%
213 - Pataskala Mobile Home Park	4,491.72	8.49	4,487.00	-	4,487.00	13.21	-	-	4,487.00	-	13.21	0.29%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	-	-	-	-	-	-	-	-	-	-	100.00%
218 - Police K-9	9,957.98	4,250.00	5,000.00	1,658.35	6,658.35	7,549.63	-	(1,450.29)	5,208.06	-	8,999.92	172.81%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	9,437.61	3,500.00	2,000.00	-	2,000.00	10,937.61	-	-	2,000.00	-	10,937.61	546.88%
223 - Payment In Lieu	79,386.50	65,000.00	65,000.00	-	65,000.00	79,386.50	-	-	65,000.00	-	79,386.50	122.13%
Total Special Revenue	**$ 6,581,886.73**	**$ 6,544,943.49**	**$ 7,520,692.00**	**$ 1,018,939.35**	**$ 8,539,631.35**	**$ 4,587,198.87**	**$ 469,000.00**	**$ (107,194.45)**	**$ 8,901,436.90**	**$ 2,500.00**	**$ 4,227,893.32**	**47.50%**
401 - Debt Service Fund	$ 376,790.97	$ 723,961.00	$ 1,032,833.00	$ -	$ 1,032,833.00	$ 67,918.97	$ -	$ -	$ 1,032,833.00	$ -	$ 67,918.97	0.00%
402 - Street Bond	30,067.19	-	30,068.00	-	30,068.00	(0.81)	-	-	30,068.00	0.81	-	0.00%
Total Debt Service	**$ 406,858.16**	**$ 723,961.00**	**$ 1,062,901.00**	**$ -**	**$ 1,062,901.00**	**$ 67,918.16**	**$ -**	**$ -**	**$ 1,062,901.00**	**$ 0.81**	**$ 67,918.97**	**0.00%**
301 - Capital Improvements	$ 996,258.95	$ 711,865.00	$ 397,311.00	$ 129,491.30	$ 526,802.30	$ 1,181,321.65	$ 36,780.00	$ -	$ 563,582.30	$ -	$ 1,144,541.65	203.08%
302 - Bond Improvements	1,017,603.45	5,000.00	-	952,908.78	952,908.78	69,694.67	65,000.00	-	1,017,908.78	-	4,694.67	0.46%
303 - State Issue II Capital Improvements	227,468.35	-	-	217,303.21	217,303.21	10,165.14	-	-	217,303.21	-	10,165.14	4.68%
304 - Municipal Building Purchase	6,870.84	-	6,871.00	-	6,871.00	(0.16)	-	-	6,871.00	0.16	-	0.00%
305 - Courter Bridge Improvement	59.08	-	60.00	-	60.00	(0.92)	-	-	60.00	0.92	-	0.00%
306 - SR 310 TIF	559,003.37	303,776.00	179,884.00	75,551.72	255,435.72	607,343.65	95,000.00	-	350,435.72	-	512,343.65	146.20%
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	4,880.00	-	-	-	4,880.00	-	-	0.00%
308 - Capital Facilities	361,290.54	107,100.00	200,000.00	-	200,000.00	268,390.54	-	-	200,000.00	-	268,390.54	134.20%
Total Capital Projects	**$ 3,173,434.58**	**$ 1,127,741.00**	**$ 789,006.00**	**$ 1,375,255.01**	**$ 2,164,261.01**	**$ 2,136,914.57**	**$ 196,780.00**	**$ -**	**$ 2,361,041.01**	**$ 1.08**	**$ 1,940,135.65**	**82.17%**
501 - Construction Account/Project	$ 485,087.27	$ 375,000.00	$ 375,000.00	$ 247,306.53	$ 622,306.53	$ 237,780.74	$ -	$ (9,063.96)	$ 613,242.57	$ -	$ 246,844.70	40.25%
502 - Fire Escrow Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
503 - Vendor Bond & Escrow	9,064.50	5,000.00	5,000.00	8,464.50	13,464.50	600.00	-	-	13,464.50	-	600.00	4.46%
504 - Police Evidence/Cash Seizure	10,388.66	-	-	2,509.20	2,509.20	7,879.46	7,500.00	-	10,009.20	-	379.46	3.79%
999 - Payroll Clearing Fund	61,728.93	-	-	-	-	61,728.93	-	-	-	-	61,728.93	100.00%
Total Fiduciary/Agency	**$ 566,269.36**	**$ 380,000.00**	**$ 380,000.00**	**$ 258,280.23**	**$ 638,280.23**	**$ 307,989.13**	**$ 7,500.00**	**$ (9,063.96)**	**$ 636,716.27**	**$ -**	**$ 309,553.09**	**48.62%**
Total Governmental Funds	**$ 12,125,477.73**	**$ 10,434,165.49**	**$ 11,568,389.00**	**$ 2,803,686.56**	**$ 14,372,075.56**	**$ 8,187,567.66**	**$ 769,280.00**	**$ (153,239.51)**	**$ 14,988,116.05**	**$ 2,501.89**	**$ 7,574,029.06**	**50.53%**
601 - Water Operations	$ 886,830.87	$ 1,227,956.00	$ 1,326,256.00	$ 81,741.79	$ 1,407,997.79	$ 706,789.08	$ -	$ (40,984.20)	$ 1,367,013.59	$ -	$ 747,773.28	54.70%
602 - Water Capital Improvements	1,852,847.60	772,040.00	877,000.00	20,282.56	897,282.56	1,727,605.04	-	(480.00)	896,802.56	-	1,728,085.04	192.69%
603 - Water Bond Improvements	160.13	3.00	160.00	-	160.00	3.13	-	-	160.00	-	3.13	1.96%
604 - Water Debt Service	23,837.87	603,801.00	593,359.00	-	593,359.00	34,279.87	-	-	593,359.00	-	34,279.87	5.78%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
651 - Sewer Operations	2,209,170.71	1,362,940.00	1,544,945.00	155,977.58	1,700,922.58	1,871,188.13	-	(94,096.69)	1,606,825.89	-	1,965,284.82	122.31%
652 - Sewer Capital Improvements	1,092,930.34	602,350.00	1,150,000.00	7,920.25	1,157,920.25	537,360.09	-	(0.25)	1,157,920.00	-	537,360.34	46.41%
653 - Sewer Bond Improvements	385.62	-	-	-	-	385.62	-	-	-	-	385.62	100.00%
654- Sewer Debt Service	10,295.01	437,540.00	433,868.00	-	433,868.00	13,967.01	-	-	433,868.00	-	13,967.01	3.22%
655 - Oaks Assessment	15,735.33	20,261.00	21,265.00	-	21,265.00	14,731.33	-	-	21,265.00	-	14,731.33	69.28%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Enterprise Funds	**$ 6,092,193.86**	**$ 5,026,891.00**	**$ 5,946,853.00**	**$ 265,922.18**	**$ 6,212,775.18**	**$ 4,906,309.68**	**$ -**	**$ (135,561.14)**	**$ 6,077,214.04**	**$ -**	**$ 5,041,870.82**	**82.96%**
Total All Funds	**$ 18,217,671.59**	**$ 15,461,056.49**	**$ 17,515,242.00**	**$ 3,069,608.74**	**$ 20,584,850.74**	**$ 13,093,877.34**	**$ 769,280.00**	**$ (288,800.65)**	**$ 21,065,330.09**	**$ 2,501.89**	**$ 12,615,899.88**	**59.89%**

CITY OF PATASKALA, OHIO
AUGUST 2019 YTD ANALYSIS - All Funds

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance		**$18,220,389**	**$18,220,389**			**$ 15,179,383**	**$15,179,383**				
REVENUE											
Taxes	Property Taxes	$ 1,376,552	$ 1,335,776	$ (40,776)	103.05%	$ 1,353,140	$ 1,306,287	$ (46,853)	103.59%	$ 23,413	1.73%
	Income Taxes	4,235,665	5,896,157	1,660,492	71.84%	4,110,982	5,724,424	1,613,442	71.81%	124,683	3.03%
Total Taxes		**$ 5,612,217**	**$ 7,231,933**	**$ 1,619,716**	**77.60%**	**$ 5,464,122**	**$ 7,030,711**	**$ 1,566,589**	**77.72%**	**$ 148,096**	**2.71%**
Intergovernmental	State-Shared Revenues	$ 813,490	$ 1,292,640	$ 479,150	62.93%	$ 1,114,700	$ 1,512,630	$ 397,930	73.69%	$ (301,210)	-27.02%
	Grants & Loans	45,676	121,079	75,403	37.72%	237,279	5,163,120	4,925,841	4.60%	(191,603)	-80.75%
	Other Intergovernmental	100	16,689	16,589	0.60%	16,689	16,689	-	100.00%	(16,589)	-99.40%
Total Intergovernmental		**$ 859,265**	**$ 1,430,408**	**$ 571,143**	**60.07%**	**$ 1,368,667**	**$ 6,692,439**	**$ 5,323,772**	**20.45%**	**$ (509,402)**	**-37.22%**
Charges for Service	General Government Fees	$ 143,249	$ 175,790	$ 32,541	81.49%	$ 168,299	$ 172,050	$ 3,751	97.82%	$ (25,051)	-14.88%
	Utility Charges	3,092,351	3,887,946	795,595	79.54%	2,923,089	3,903,334	980,245	74.89%	169,262	5.79%
	Other Service Charges	124,972	190,000	65,028	65.77%	85,718	190,000	104,282	45.11%	39,254	45.79%
Total Charges for Service		**$ 3,360,572**	**$ 4,253,736**	**$ 893,164**	**79.00%**	**$ 3,177,107**	**$ 4,265,384**	**$ 1,088,277**	**74.49%**	**$ 183,465**	**5.77%**
Fines & Forfeitures	Mayor's Court	$ 69,704	$ 128,250	$ 58,546	54.35%	$ 64,618	$ 115,950	$ 51,332	55.73%	$ 5,086	7.87%
	Other Fines & Forfeitures	4,002	5,000	998	80.04%	4,213	6,500	2,287	64.81%	(211)	-5.00%
Total Fines, Licenses & Permits		**$ 73,706**	**$ 133,250**	**$ 59,544**	**55.31%**	**$ 68,830**	**$ 122,450**	**$ 53,620**	**56.21%**	**$ 4,875**	**7.08%**
Special Assessments	Special Assessments	20,438	22,761	2,323	89.80%	21,591	22,761	1,170	94.86%	(1,153)	-5.34%
Total Special Assessments		**$ 20,438**	**$ 22,761**	**$ 2,323**	**89.80%**	**$ 21,591**	**$ 22,761**	**$ 1,170**	**94.86%**	**$ (1,153)**	**-5.34%**
Other Sources	Investment Income	$ 267,022	$ 195,595	$ (71,426)	136.52%	$ 213,011	$ 230,425	$ 17,414	92.44%	$ 54,010	25.36%
	Proceeds from Debt Issuance	-	-	-	0.00%	4,600,000	4,600,000	-	100.00%	(4,600,000)	-100.00%
	Other Miscellaneous Income	549,214	734,452	185,237	74.78%	696,998	931,050	234,052	74.86%	(147,784)	-21.20%
Total Other Sources		**$ 816,236**	**$ 930,047**	**$ 113,811**	**87.76%**	**$ 5,510,010**	**$ 5,761,475**	**$ 251,465**	**95.64%**	**$ (4,693,773)**	**-85.19%**
Interfund Transfers	Transfers & Advances In	$ 1,461,421	$ 1,461,423	$ 2	100.00%	$ 1,841,780	$ 1,842,780	$ 1,000	99.95%	$ (380,359)	-20.65%
Total Transfers		**$ 1,461,421**	**$ 1,461,423**	**$ 2**	**100.00%**	**$ 1,841,780**	**$ 1,842,780**	**$ 1,000**	**99.95%**	**$ (380,359)**	**-20.65%**
Grand Total Revenue		**$12,203,856**	**$15,463,558**	**$ 3,259,702**	**78.92%**	**$ 17,452,107**	**$25,738,000**	**$ 8,285,893**	**67.81%**	**$ (5,248,251)**	**-30.07%**
Adjustments:											
- Elim impact of Interfund transfers/advances		$ (1,461,421)	$ (1,461,423)	$ 2	0.00%	$ (1,841,780)	$ (1,842,780)	$ 1,000	-0.05%	$ 380,359	-20.65%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue		**$ (1,461,421)**	**$ (1,461,423)**	**$ 2**	**0.00%**	**$ (1,841,780)**	**$ (1,842,780)**	**$ 1,000**	**-0.05%**	**$ 380,359**	**-20.65%**
Adjusted Grand Total Revenue		**$10,742,435**	**$14,002,135**	**$ 3,259,700**	**76.72%**	**$ 15,610,327**	**$23,895,220**	**$ 8,284,893**	**65.33%**	**$ (4,867,892)**	**-31.18%**

EXPENDITURE & ENCUMBRANCES	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
Salary & Related	$ 3,290,932	$ 5,383,108	$ 2,092,176	38.87%	$ 328,715	$ 1,763,462	32.76%	$ 3,364,810	$ (73,878)	-2.20%
Contractual Services	1,423,126	3,763,101	2,339,975	62.18%	1,117,581	1,222,394	32.48%	1,229,877	193,249	15.71%
General Operating	1,315,206	2,807,365	1,492,159	53.15%	685,741	806,418	28.73%	1,354,020	(38,814)	-2.87%
Capital Outlay	2,037,955	5,590,527	3,552,572	63.55%	2,571,733	980,839	17.54%	3,667,889	(1,629,933)	-44.44%
Debt Service	998,668	2,059,806	1,061,138	51.52%	1,057,137	4,001	0.19%	737,157	261,511	35.48%
Transfers & Advances	1,461,421	1,461,423	2	0.00%	-	2	0.00%	1,841,780	(380,359)	-20.65%
Grand Total Expenditures	**$10,527,308**	**$21,065,330**	**$10,538,022**	**50.03%**	**$ 5,760,907**	**$ 4,777,115**	**22.68%**	**$ 12,195,533**	**$ (1,668,224)**	**-13.68%**
Adjustments:										
- Interfund transfers & advances	$ (1,461,421)	$ (1,461,423)	$ (2)	0.00%	$ -	$ 2	0.00%	$ (1,841,780)	$ 380,359	-20.65%
Total Adjustments	**$ (1,461,421)**	**$ (1,461,423)**	**$ (2)**	**0.00%**	**$ -**	**$ 2**	**0.00%**	**$ (1,841,780)**	**$ 380,359**	**-20.65%**
Adjusted Grand Total Expenditures	**$ 9,065,887**	**$19,603,907**	**$10,538,020**	**53.75%**	**$ 5,760,907**	**$ 4,777,113**	**24.37%**	**$ 10,353,753**	**$ (1,287,866)**	**-12.44%**
Ending Fund Balance (based on non-adjusted expenditures)	**$19,896,937**	**$12,615,900** **59.89%**			**$ 14,136,030**			**$ 20,435,958**	**$ (539,021)**	**-2.64%**

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	**$ 5,612,217.33**	**$ 7,231,933.00**	**$ 1,619,715.67**	**$ 7,231,933.00**	**$ -**
Income Taxes	$ 4,235,665.00	$ 5,896,157.00	$ 1,660,492.00	$ 5,896,157.00	$ -
Property Taxes	$ 1,376,552.33	$ 1,335,776.00	$ (40,776.33)	$ 1,335,776.00	$ -
Intergovernmental	**$ 859,265.44**	**$ 1,430,408.00**	**$ 571,142.56**	**$ 1,427,908.00**	**$ 2,500.00**
Grants & Loans	$ 45,675.68	$ 121,079.00	$ 75,403.32	$ 118,579.00	$ 2,500.00
Other Intergovernmental	$ 100.00	$ 16,689.00	$ 16,589.00	$ 16,689.00	$ -
State-Shared Revenues	$ 813,489.76	$ 1,292,640.00	$ 479,150.24	$ 1,292,640.00	$ -
Charges for Service	**$ 3,360,572.10**	**$ 4,253,736.00**	**$ 893,163.90**	**$ 4,253,736.00**	**$ -**
General Government Fees	$ 143,248.64	$ 175,790.00	$ 32,541.36	$ 175,790.00	$ -
Other Service Charges	$ 124,972.47	$ 190,000.00	$ 65,027.53	$ 190,000.00	$ -
Utility	$ 3,092,350.99	$ 3,887,946.00	$ 795,595.01	$ 3,887,946.00	$ -
Fines & Forfeitures	**$ 73,705.80**	**$ 133,250.00**	**$ 59,544.20**	**$ 133,250.00**	**$ -**
Mayor's Court	$ 69,703.80	$ 128,250.00	$ 58,546.20	$ 128,250.00	$ -
Other Fines & Forfeitures	$ 4,002.00	$ 5,000.00	$ 998.00	$ 5,000.00	$ -
Special Assessments	**$ 20,438.34**	**$ 22,761.00**	**$ 2,322.66**	**$ 22,761.00**	**$ -**
Special Assessments	$ 20,438.34	$ 22,761.00	$ 2,322.66	$ 22,761.00	$ -
Miscellaneous Revenue	**$ 816,236.32**	**$ 930,047.38**	**$ 113,811.06**	**$ 930,045.49**	**$ 1.89**
Investment Income	$ 267,021.87	$ 195,595.49	$ (71,426.38)	$ 195,595.49	$ -
Other Miscellaneous Revenue	$ 549,214.45	$ 734,451.89	$ 185,237.44	$ 734,450.00	$ 1.89
Proceeds from Debt Issuance	$ -	$ -	$ -	$ -	$ -
Transfers & Advances	**$ 1,461,421.11**	**$ 1,461,423.00**	**$ 1.89**	**$ 1,461,423.00**	**$ -**
Transfers & Advances	$ 1,461,421.11	$ 1,461,423.00	$ 1.89	$ 1,461,423.00	$ -
Grand Total	**$ 12,203,856.44**	**$ 15,463,558.38**	**$ 3,259,701.94**	**$ 15,461,056.49**	**$ 2,501.89**

CITY OF PATASKALA, OHIO
2019 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	$ 3,290,931.65	$ 328,714.90	$ 5,383,108.10	$ 1,763,461.55	$ 5,257,842.00	$ 125,266.10	$ -
Contractual Services	$ 1,423,126.37	$ 1,117,580.77	$ 3,763,100.92	$ 1,222,393.78	$ 3,039,023.00	$ 622,327.92	$ 101,750.00
General Operating	$ 1,315,205.55	$ 685,741.26	$ 2,807,364.86	$ 806,418.05	$ 2,645,240.00	$ 117,374.86	$ 44,750.00
Capital Outlay	$ 2,037,955.39	$ 2,571,733.30	$ 5,590,527.21	$ 980,838.52	$ 3,051,908.00	$ 1,915,839.21	$ 622,780.00
Debt Service	$ 998,668.23	$ 1,057,136.89	$ 2,059,806.00	$ 4,000.88	$ 2,059,806.00	$ -	$ -
Transfers & Advances	$ 1,461,421.11	$ -	$ 1,461,423.00	$ 1.89	$ 1,461,423.00	$ -	$ -
Grand Total	**$ 10,527,308.30**	**$ 5,760,907.12**	**$ 21,065,330.09**	**$ 4,777,114.67**	**$ 17,515,242.00**	**$ 2,780,808.09**	**$ 769,280.00**

2019 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	**$ 1,088,280.83**	**$ 710,335.36**	**$ 2,923,744.63**	**$ 1,125,128.44**	**$ 2,369,184.00**	**$ 511,060.63**	**$ 43,500.00**
Salary & Related	$ 378,971.85	$ 35,012.49	$ 677,610.95	$ 263,626.61	$ 664,784.00	$ 12,826.95	$ -
Contractual Services	$ 659,311.50	$ 615,574.78	$ 2,037,329.29	$ 762,443.01	$ 1,552,300.00	$ 475,029.29	$ 10,000.00
General Operating	$ 49,997.48	$ 35,748.09	$ 182,804.39	$ 97,058.82	$ 152,100.00	$ 23,204.39	$ 7,500.00
Capital Outlay	$ -	$ 24,000.00	$ 26,000.00	$ 2,000.00	$ -	$ -	$ 26,000.00
Executive & Legislative	**$ 105,051.20**	**$ 17,055.58**	**$ 195,832.42**	**$ 73,725.64**	**$ 191,393.00**	**$ 4,439.42**	**$ -**
Salary & Related	$ 96,306.87	$ 9,450.65	$ 149,498.83	$ 43,741.31	$ 147,893.00	$ 1,605.83	$ -
Contractual Services	$ 1,909.98	$ -	$ 7,500.00	$ 5,590.02	$ 7,500.00	$ -	$ -
General Operating	$ 6,834.35	$ 7,604.93	$ 38,833.59	$ 24,394.31	$ 36,000.00	$ 2,833.59	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Court & Legal	**$ 255,677.37**	**$ 141,974.76**	**$ 555,448.89**	**$ 157,796.76**	**$ 465,553.00**	**$ 29,895.89**	**$ 60,000.00**
Salary & Related	$ 56,670.96	$ 3,000.59	$ 89,242.76	$ 29,571.21	$ 88,103.00	$ 1,139.76	$ -
Contractual Services	$ 194,251.94	$ 137,233.56	$ 451,898.13	$ 120,412.63	$ 363,250.00	$ 28,648.13	$ 60,000.00
General Operating	$ 4,754.47	$ 1,740.61	$ 14,308.00	$ 7,812.92	$ 14,200.00	$ 108.00	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Police	**$ 1,612,214.63**	**$ 240,152.82**	**$ 2,756,322.36**	**$ 903,954.91**	**$ 2,656,210.00**	**$ 80,112.36**	**$ 20,000.00**
Salary & Related	$ 1,445,324.99	$ 151,388.79	$ 2,319,954.03	$ 723,240.25	$ 2,266,608.00	$ 53,346.03	$ -
Contractual Services	$ 11,757.07	$ 5,258.67	$ 19,855.00	$ 2,839.26	$ 19,720.00	$ 135.00	$ -
General Operating	$ 109,532.41	$ 80,271.36	$ 273,220.33	$ 83,416.56	$ 246,589.00	$ 26,631.33	$ -
Capital Outlay	$ 45,600.16	$ 3,234.00	$ 143,293.00	$ 94,458.84	$ 123,293.00	$ -	$ 20,000.00
Public Service	**$ 1,731,141.29**	**$ 2,568,655.73**	**$ 5,020,449.90**	**$ 720,652.88**	**$ 3,368,498.00**	**$ 1,144,951.90**	**$ 507,000.00**
Salary & Related	$ 504,142.50	$ 44,207.05	$ 785,762.24	$ 237,412.69	$ 765,035.00	$ 20,727.24	$ -
Contractual Services	$ 110,583.68	$ 83,103.77	$ 283,307.96	$ 89,620.51	$ 215,000.00	$ 58,307.96	$ 10,000.00
General Operating	$ 283,893.62	$ 94,221.11	$ 535,536.49	$ 157,421.76	$ 493,987.00	$ 19,549.49	$ 22,000.00
Capital Outlay	$ 832,521.49	$ 2,347,123.80	$ 3,415,843.21	$ 236,197.92	$ 1,894,476.00	$ 1,046,367.21	$ 475,000.00
Finance	**$ 545,568.15**	**$ 49,048.02**	**$ 834,270.03**	**$ 239,653.86**	**$ 826,001.00**	**$ 8,269.03**	**$ -**
Salary & Related	$ 218,178.54	$ 16,479.49	$ 350,283.56	$ 115,625.53	$ 348,417.00	$ 1,866.56	$ -
Contractual Services	$ 60,173.01	$ 25,955.33	$ 114,592.14	$ 28,463.80	$ 110,075.00	$ 4,517.14	$ -
General Operating	$ 267,216.60	$ 6,613.20	$ 369,394.33	$ 95,564.53	$ 367,509.00	$ 1,885.33	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	**$ 624,131.16**	**$ 384,181.96**	**$ 1,012,314.00**	**$ 4,000.88**	**$ 1,012,314.00**	**$ -**	**$ -**
Debt Service	$ 624,131.16	$ 384,181.96	$ 1,012,314.00	$ 4,000.88	$ 1,012,314.00	$ -	$ -
Transfers & Advances	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks, Lands & Municipal Facilitie	**$ 1,328,317.44**	**$ 264,072.87**	**$ 1,859,636.60**	**$ 267,246.29**	**$ 867,839.00**	**$ 888,017.60**	**$ 103,780.00**
Salary & Related	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	$ 80,057.19	$ 40,162.76	$ 141,151.75	$ 20,931.80	$ 128,250.00	$ 12,901.75	$ -
General Operating	$ 196,084.20	$ 119,382.94	$ 408,008.73	$ 92,541.59	$ 385,950.00	$ 20,058.73	$ 2,000.00
Capital Outlay	$ 1,052,176.05	$ 104,527.17	$ 1,310,476.12	$ 153,772.90	$ 353,639.00	$ 855,057.12	$ 101,780.00
Recreational Programming	**$ 129,876.88**	**$ 28,667.81**	**$ 210,664.04**	**$ 52,119.35**	**$ 173,404.00**	**$ 2,260.04**	**$ 35,000.00**
Salary & Related	$ 68,254.31	$ 8,885.50	$ 99,441.72	$ 22,301.91	$ 97,804.00	$ 1,637.72	$ -
Contractual Services	$ 16,013.78	$ 6,934.62	$ 32,371.00	$ 9,422.60	$ 32,100.00	$ 271.00	$ -
General Operating	$ 45,608.79	$ 12,847.69	$ 78,851.32	$ 20,394.84	$ 43,500.00	$ 351.32	$ 35,000.00
Water Utility	**$ 885,249.36**	**$ 665,654.92**	**$ 1,804,151.86**	**$ 253,247.58**	**$ 1,759,376.00**	**$ 44,775.86**	**$ -**
Salary & Related	$ 254,111.12	$ 27,066.87	$ 411,612.33	$ 130,434.34	$ 391,016.00	$ 20,596.33	$ -
Contractual Services	$ 145,562.21	$ 58,896.62	$ 263,877.41	$ 59,418.58	$ 233,828.00	$ 8,299.41	$ 21,750.00
General Operating	$ 232,453.15	$ 185,834.24	$ 477,483.12	$ 59,195.73	$ 496,673.00	$ 2,560.12	$ (21,750.00)
Capital Outlay	$ 43,110.94	$ 10,510.13	$ 57,820.00	$ 4,198.93	$ 44,500.00	$ 13,320.00	$ -
Debt Service	$ 210,011.94	$ 383,347.06	$ 593,359.00	$ -	$ 593,359.00	$ -	$ -
Sewer Utility	**$ 760,378.88**	**$ 691,107.29**	**$ 2,431,072.36**	**$ 979,586.19**	**$ 2,364,047.00**	**$ 67,025.36**	**$ -**
Salary & Related	$ 268,970.51	$ 33,223.47	$ 499,701.68	$ 197,507.70	$ 488,182.00	$ 11,519.68	$ -
Contractual Services	$ 143,506.01	$ 144,460.66	$ 411,218.24	$ 123,251.57	$ 377,000.00	$ 34,218.24	$ -
General Operating	$ 118,830.48	$ 141,477.09	$ 428,924.56	$ 168,616.99	$ 408,732.00	$ 20,192.56	$ -
Capital Outlay	$ 64,546.75	$ 82,338.20	$ 637,094.88	$ 490,209.93	$ 636,000.00	$ 1,094.88	$ -
Debt Service	$ 164,525.13	$ 289,607.87	$ 454,133.00	$ -	$ 454,133.00	$ -	$ -
Transfers & Advances	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers & Advances	**$ 1,461,421.11**	**$ -**	**$ 1,461,423.00**	**$ 1.89**	**$ 1,461,423.00**	**$ -**	**$ -**
Transfers & Advances	$ 1,461,421.11	$ -	$ 1,461,423.00	$ 1.89	$ 1,461,423.00	$ -	$ -
Grand Total	**$ 10,527,308.30**	**$ 5,760,907.12**	**$ 21,065,330.09**	**$ 4,777,114.67**	**$ 17,515,242.00**	**$ 2,780,808.09**	**$ 769,280.00**

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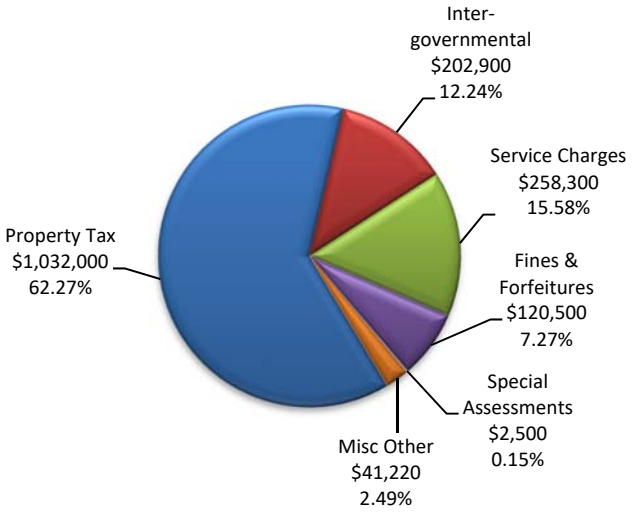
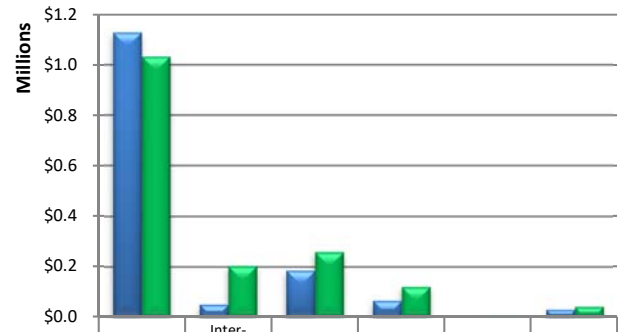
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately $1.46 million, which represents 87.94% of budget. When compared to a straight-line rate of 66.67%, it is apparent that general fund revenues through August 31st are running significantly higher than budget. Typically, the timing of when the city receives its semi-annual property tax settlements tends to skew the total. We received the 2nd half property tax settlement from Licking County during the month of August. Adjusting for the timing of the property tax receipts results in a collection rate equal to 65.28% of budget, or approximately 1.4% lower than budget.

General Fund Revenue Budget



General Fund Revenue Budget vs YTD Actual



	Property Tax	Inter-governmental	Service Charges	Fines & Forfeit.	Special Assmnts	Misc Other
YTD Actual	$1,127,029	$49,770	$184,984	$65,562	$239	$29,991
Budget	$1,032,000	$202,900	$258,300	$120,500	$2,500	$41,220

The largest revenue source for the general fund is property taxes, which accounts for 62.27% of the 2019 general fund revenue budget. The 2019 budget for this category was projected to be $1.03 million and would be up by $23.9 thousand (2.37%) when compared to 2018 full-year collections. To-date, the general fund has received $1.13 million in property tax revenues from the Licking County Treasurer. This represents 109.2% of the full-year forecast – approximately 9% higher than projected. Collections through August 31 are up by $118.9 thousand (11.8%) from the same eight-month period in 2018.

Service charge revenues represent the second largest revenue category for the general fund and are revenue received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2019 budget in this category is $258.3 thousand (15.58% of budget). Through August 31, the city has received $185.0 thousand (71.62% of budget) and is up by $27.8 thousand (17.72%) from FY 2018. The variance is primarily the result of the timing of franchise fee payment receipts in 2019.

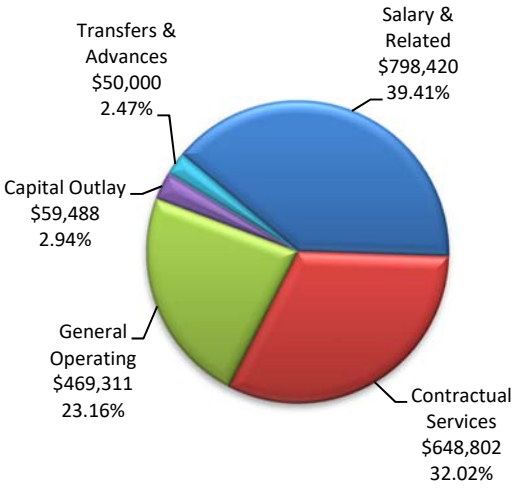
Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, it is projected to account for approximately $202.9 thousand (12.24% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received $49.8 thousand in this category (24.53% of budget) and is down by $70.6 thousand (58.65%) when compared to the same eight-month period in 2018. The primary cause of the variance is the receipt timing of property

tax rollback/homestead taxes in 2018 (down $78.7 thousand in 2019).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2019 budget in this category is $120.5 thousand (7.27% of budget) and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through August 31, the city has received $65.6 thousand in this category, which represents 54.41% of budget. Compared to the same eight-month period in 2018, the total is up by $5.2 thousand, or 8.65%. The primary driver of the increase is the slightly higher amount of revenue generated by the Mayor's Court in 2019.

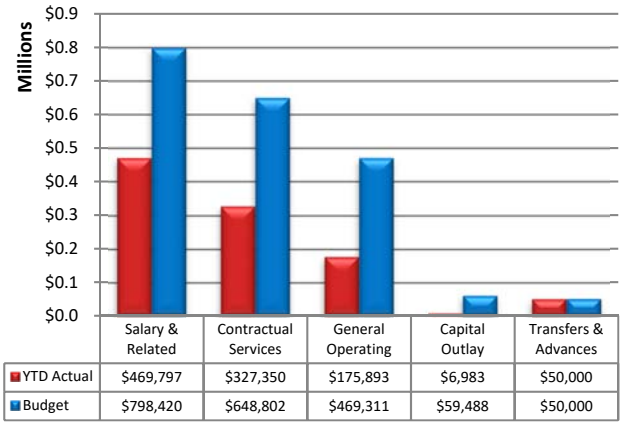
Expenditures – The general fund has a total appropriated expenditure budget for 2019 of approximately $2.03 million. Total spending through August 31 is $1.03 million and is equal to 50.84% of the budget. Including encumbrances (e.g., purchase orders) of $393.0 thousand (but excluding transfers) in the total results in a total ratio equal to 69.49% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same seven-month period in 2018 (and excluding transfers), the total is down by $16.5 thousand (1.66%). The decrease is the result of reduced spending in the General Operating category.

General Fund Expense Budget by Category



General Fund Spending Budget vs YTD Actual

(excludes encumbrances)



	Salary & Related	Contractual Services	General Operating	Capital Outlay	Transfers & Advances
YTD Actual	$469,797	$327,350	$175,893	$6,983	$50,000
Budget	$798,420	$648,802	$469,311	$59,488	$50,000

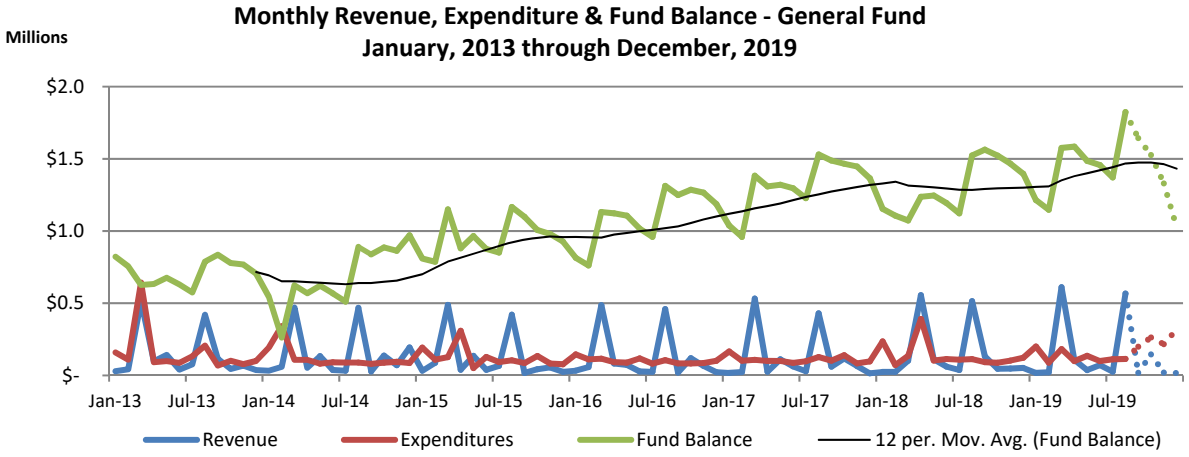
Salaries, wages and other employee-related costs represent the largest expense category, with a 2019 budget of $798.4 thousand, or 39.41% of the general fund budget. Spending through August 31 was $469.8 thousand, or 58.84% of budget. The somewhat positive variance ($62.5 thousand below budget) was primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year. The city pays for the first dollars ($1,500/$3,000) of employee and dependent medical insurance claims, and this can vary from period to period.

Contractual services is another major expense category in the General fund. The 2019 budget in this category is $648.8 thousand (32.0% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through August 31 is $327.4 thousand (50.45% of budget). Including encumbrances (e.g. purchase orders) of $117.8 thousand in the total, 79.83% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of $469.3 thousand, or 23.16% of the fund's budget. Year to-date 2019 spending in this category is $175.9 thousand and is equal to 37.48% of budget. Including encumbrances in the calculation, the total spent or committed is $293.7 thousand, or 62.58% of budget. Excluding transfers, spending in this category is down by $16.5 thousand (1.66%) from the same eight-month period in 2018.

The approved 2019 budget in the general fund included $50,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a reduction from FY 2018 which had a total of $275,00 in interfund transfers which included a $250,000 transfer to the Capital Improvements (301) fund and a $25,000 transfer to the Recreation (206) fund. The 2019 transfers were made on the accounting system during the month of March.

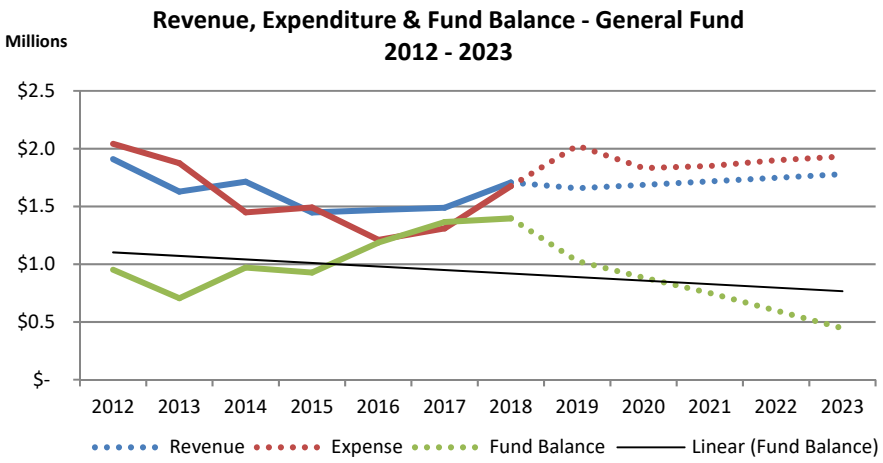
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2013. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2013, the fund has generally been on an upward trajectory. The approved 2019 budget, however, would have the fund slightly declining. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of $242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 and April 2018 spikes reflect interfund transfers of $200 and $250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart on the following page, fiscal years 2014 through 2018 were very positive for

the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2016 and 2017 was less than revenue, resulting in an increasing fund balance. The fund was unable to maintain this positive trend in 2018, and the current forecast calls for deficit spending in each future year through 2023. This will result in a declining fund balance in all future years. This chart has been updated with the approved 2019 budget data through 2023 and the fund balance is currently projected to be $445.5 thousand at the end of FY 2023.



CITY OF PATASKALA, OHIO
AUGUST 2019 YTD ANALYSIS - General Fund (101)

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance		**$ 1,396,120**	**$ 1,396,120**			**$ 1,365,103**	**$ 1,365,103**				
REVENUE											
Taxes	Property Taxes	$ 1,127,029	$ 1,032,000	$ (95,029)	109.21%	$ 1,008,111	$ 1,007,000	$ (1,111)	100.11%	$ 118,918	11.80%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes		**$ 1,127,029**	**$ 1,032,000**	**$ (95,029)**	**109.21%**	**$ 1,008,111**	**$ 1,007,000**	**$ (1,111)**	**100.11%**	**$ 118,918**	**11.80%**
Intergovernmental	State-Shared Revenues	$ 49,770	$ 202,900	$ 153,130	24.53%	$ 120,356	$ 200,100	$ 79,744	60.15%	$ (70,587)	-58.65%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental		**$ 49,770**	**$ 202,900**	**$ 153,130**	**24.53%**	**$ 120,356**	**$ 200,100**	**$ 79,744**	**60.15%**	**$ (70,587)**	**-58.65%**
Charges for Service	General Government Fees	$ 60,012	$ 68,300	$ 8,288	87.87%	$ 71,424	$ 81,300	$ 9,876	87.85%	$ (11,412)	-15.98%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	124,972	190,000	65,028	65.77%	85,718	190,000	104,282	45.11%	39,254	45.79%
Total Charges for Service		**$ 184,984**	**$ 258,300**	**$ 73,316**	**71.62%**	**$ 157,142**	**$ 271,300**	**$ 114,158**	**57.92%**	**$ 27,843**	**17.72%**
Fines & Forfeitures	Mayor's Court	$ 65,562	$ 120,000	$ 54,438	54.63%	$ 60,344	$ 110,000	$ 49,656	54.86%	$ 5,218	8.65%
	Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
Total Fines, Licenses & Permits		**$ 65,562**	**$ 120,500**	**$ 54,938**	**54.41%**	**$ 60,344**	**$ 110,500**	**$ 50,156**	**54.61%**	**$ 5,218**	**8.65%**
Special Assessments	Special Assessments	239	2,500	2,261	9.56%	1,305	2,500	1,195	52.20%	(1,066)	-81.68%
Total Special Assessments		**$ 239**	**$ 2,500**	**$ 2,261**	**9.56%**	**$ 1,305**	**$ 2,500**	**$ 1,195**	**52.20%**	**$ (1,066)**	**-81.68%**
Other Sources	Investment Income	$ 23,567	$ 24,720	$ 1,153	95.33%	$ 17,369	$ 24,000	$ 6,631	72.37%	$ 6,197	35.68%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	6,425	16,500	10,075	38.94%	65,106	57,000	(8,106)	114.22%	(58,681)	-90.13%
Total Other Sources		**$ 29,991**	**$ 41,220**	**$ 11,229**	**72.76%**	**$ 82,475**	**$ 81,000**	**$ (1,475)**	**101.82%**	**$ (52,484)**	**-63.64%**
Interfund Transfers	Transfers & Advances In	$ -	$ -	$ -	0.00%	$ -	$ 1,000	$ 1,000	0.00%	$ -	0.00%
Total Transfers		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ 1,000**	**$ 1,000**	**0.00%**	**$ -**	**0.00%**
Grand Total Revenue		**$ 1,457,575**	**$ 1,657,420**	**$ 199,845**	**87.94%**	**$ 1,429,733**	**$ 1,673,400**	**$ 243,667**	**85.44%**	**$ 27,843**	**1.95%**
Adjustments:											
- Elim impact of Interfund transfers/advances		$ -	$ -	$ -	0.00%	$ -	$ (1,000)	$ 1,000	-100.00%	$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ (1,000)**	**$ 1,000**	**-100.00%**	**$ -**	**0.00%**
Adjusted Grand Total Revenue		**$ 1,457,575**	**$ 1,657,420**	**$ 199,845**	**87.94%**	**$ 1,429,733**	**$ 1,672,400**	**$ 242,667**	**85.49%**	**$ 27,843**	**1.95%**

EXPENDITURE & ENCUMBRANCES	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
Salary & Related	$ 469,797	$ 798,420	$ 328,622	41.16%	$ 42,136	$ 286,487	35.88%	$ 451,375	$ 18,423	4.08%
Contractual Services	327,350	648,802	321,452	49.55%	190,583	130,869	20.17%	315,448	11,902	3.77%
General Operating	175,893	469,311	293,418	62.52%	117,824	175,594	37.42%	217,573	(41,680)	-19.16%
Capital Outlay	6,983	59,488	52,505	88.26%	42,488	10,017	16.84%	12,162	(5,179)	-42.58%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	50,000	50,000	-	0.00%	-	-	0.00%	275,000	(225,000)	-81.82%
Grand Total Expenditures	**$ 1,030,023**	**$ 2,026,021**	**$ 995,998**	**49.16%**	**$ 393,032**	**$ 602,966**	**29.76%**	**$ 1,271,558**	**$ (241,534)**	**-19.00%**
Adjustments:										
- Interfund transfers & advances	$ (50,000)	$ (50,000)	$ -	0.00%	$ -	$ -	0.00%	$ (275,000)	$ 225,000	-81.82%
Total Adjustments	**$ (50,000)**	**$ (50,000)**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ (275,000)**	**$ 225,000**	**-81.82%**
Adjusted Grand Total Expenditures	**$ 980,023**	**$ 1,976,021**	**$ 995,998**	**50.40%**	**$ 393,032**	**$ 602,966**	**30.51%**	**$ 996,558**	**$ (16,534)**	**-1.66%**
Ending Fund Balance (based on non-adjusted expenditures)	**$ 1,823,673**	**$ 1,027,519**			**$ 1,430,641**			**$ 1,523,279**	**$ 300,394**	**19.72%**
		50.72%								

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	**$ 1,457,575.35**	**$ 1,657,420.00**	**$ 199,844.65**	**$ 1,657,420.00**	**$ -**
Taxes	**$ 1,127,029.02**	**$ 1,032,000.00**	**$ (95,029.02)**	**$ 1,032,000.00**	**$ -**
Property Taxes	$ 1,127,029.02	$ 1,032,000.00	$ (95,029.02)	$ 1,032,000.00	$ -
Intergovernmental	**$ 49,769.93**	**$ 202,900.00**	**$ 153,130.07**	**$ 202,900.00**	**$ -**
Grants & Loans	$ -	$ -	$ -	$ -	$ -
State-Shared Revenues	$ 49,769.93	$ 202,900.00	$ 153,130.07	$ 202,900.00	$ -
Charges for Service	**$ 184,984.39**	**$ 258,300.00**	**$ 73,315.61**	**$ 258,300.00**	**$ -**
General Government Fees	$ 60,011.92	$ 68,300.00	$ 8,288.08	$ 68,300.00	$ -
Other Service Charges	$ 124,972.47	$ 190,000.00	$ 65,027.53	$ 190,000.00	$ -
Fines & Forfeitures	**$ 65,561.80**	**$ 120,500.00**	**$ 54,938.20**	**$ 120,500.00**	**$ -**
Mayor's Court	$ 65,561.80	$ 120,000.00	$ 54,438.20	$ 120,000.00	$ -
Other Fines & Forfeitures	$ -	$ 500.00	$ 500.00	$ 500.00	$ -
Special Assessments	**$ 239.07**	**$ 2,500.00**	**$ 2,260.93**	**$ 2,500.00**	**$ -**
Special Assessments	$ 239.07	$ 2,500.00	$ 2,260.93	$ 2,500.00	$ -
Miscellaneous Revenue	**$ 29,991.14**	**$ 41,220.00**	**$ 11,228.86**	**$ 41,220.00**	**$ -**
Investment Income	$ 23,566.53	$ 24,720.00	$ 1,153.47	$ 24,720.00	$ -
Other Miscellaneous Revenue	$ 6,424.61	$ 16,500.00	$ 10,075.39	$ 16,500.00	$ -
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -
Grand Total	**$ 1,457,575.35**	**$ 1,657,420.00**	**$ 199,844.65**	**$ 1,657,420.00**	**$ -**

CITY OF PATASKALA, OHIO
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	**$ 1,030,023.17**	**$ 393,031.65**	**$ 2,026,020.87**	**$ 602,966.05**	**$ 1,815,790.00**	**$ 114,230.87**	**$ 96,000.00**
General Government	**$ 430,380.64**	**$ 144,262.32**	**$ 913,730.79**	**$ 339,087.83**	**$ 833,996.00**	**$ 43,734.79**	**$ 36,000.00**
Salary & Related	$ 260,264.14	$ 23,076.26	$ 469,600.29	$ 186,259.89	$ 461,876.00	$ 7,724.29	$ -
Contractual Services	$ 126,400.06	$ 73,206.63	$ 271,799.81	$ 72,193.12	$ 238,020.00	$ 23,779.81	$ 10,000.00
General Operating	$ 43,716.44	$ 23,979.43	$ 146,330.69	$ 78,634.82	$ 134,100.00	$ 12,230.69	$ -
Capital Outlay	$ -	$ 24,000.00	$ 26,000.00	$ 2,000.00	$ -	$ -	$ 26,000.00
Court & Legal	**$ 168,167.12**	**$ 82,965.76**	**$ 336,448.89**	**$ 85,316.01**	**$ 260,053.00**	**$ 16,395.89**	**$ 60,000.00**
Salary & Related	$ 56,670.96	$ 3,000.59	$ 89,242.76	$ 29,571.21	$ 88,103.00	$ 1,139.76	$ -
Contractual Services	$ 109,341.69	$ 78,624.56	$ 235,898.13	$ 47,931.88	$ 160,750.00	$ 15,148.13	$ 60,000.00
General Operating	$ 2,154.47	$ 1,340.61	$ 11,308.00	$ 7,812.92	$ 11,200.00	$ 108.00	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Executive & Legislative	**$ 105,051.20**	**$ 17,055.58**	**$ 195,832.42**	**$ 73,725.64**	**$ 191,393.00**	**$ 4,439.42**	**$ -**
Salary & Related	$ 96,306.87	$ 9,450.65	$ 149,498.83	$ 43,741.31	$ 147,893.00	$ 1,605.83	$ -
Contractual Services	$ 1,909.98	$ -	$ 7,500.00	$ 5,590.02	$ 7,500.00	$ -	$ -
General Operating	$ 6,834.35	$ 7,604.93	$ 38,833.59	$ 24,394.31	$ 36,000.00	$ 2,833.59	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Finance	**$ 54,112.78**	**$ 12,229.59**	**$ 94,042.50**	**$ 27,700.13**	**$ 91,346.00**	**$ 2,696.50**	**$ -**
Salary & Related	$ 24,305.44	$ 2,710.85	$ 43,343.08	$ 16,326.79	$ 42,869.00	$ 474.08	$ -
Contractual Services	$ 25,112.85	$ 5,552.68	$ 32,702.09	$ 2,036.56	$ 31,765.00	$ 937.09	$ -
General Operating	$ 4,694.49	$ 3,966.06	$ 17,997.33	$ 9,336.78	$ 16,712.00	$ 1,285.33	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks, Lands & Municipal Facilities	**$ 190,061.36**	**$ 132,620.92**	**$ 389,231.26**	**$ 66,548.98**	**$ 342,950.00**	**$ 46,281.26**	**$ -**
Salary & Related	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	$ 64,584.97	$ 33,199.48	$ 100,901.75	$ 3,117.30	$ 88,000.00	$ 12,901.75	$ -
General Operating	$ 118,493.39	$ 80,933.30	$ 254,841.37	$ 55,414.68	$ 239,950.00	$ 14,891.37	$ -
Capital Outlay	$ 6,983.00	$ 18,488.14	$ 33,488.14	$ 8,017.00	$ 15,000.00	$ 18,488.14	$ -
Recreational Programming	**$ 32,250.07**	**$ 3,897.48**	**$ 46,735.01**	**$ 10,587.46**	**$ 46,052.00**	**$ 683.01**	**$ -**
Salary & Related	$ 32,250.07	$ 3,897.48	$ 46,735.01	$ 10,587.46	$ 46,052.00	$ 683.01	$ -
Transfers & Advances	**$ 50,000.00**	**$ -**	**$ 50,000.00**	**$ -**	**$ 50,000.00**	**$ -**	**$ -**
Transfers & Advances	$ 50,000.00	$ -	$ 50,000.00	$ -	$ 50,000.00	$ -	$ -
Grand Total	**$ 1,030,023.17**	**$ 393,031.65**	**$ 2,026,020.87**	**$ 602,966.05**	**$ 1,815,790.00**	**$ 114,230.87**	**$ 96,000.00**

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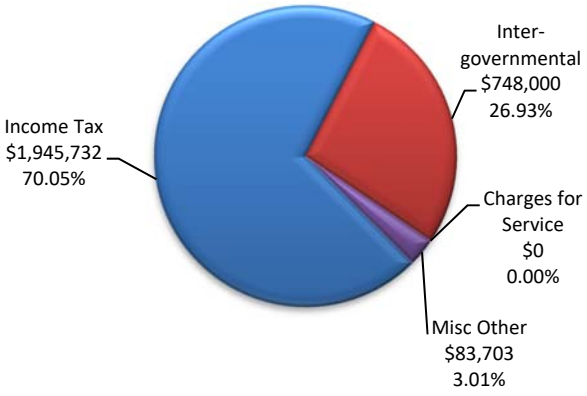
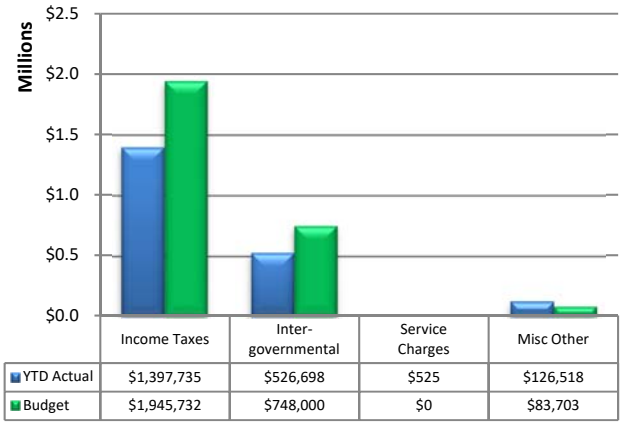
Street Fund (201)

Revenue – The Street Fund has a 2019 revenue budget of approximately $2.78 million with the primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately $2.05 million, which reflects 73.86% of the full-year budget. Total revenue to-date is up by $100.5 thousand (5.15%) from the same eight-month period in 2018.

Street Fund Revenue Budget



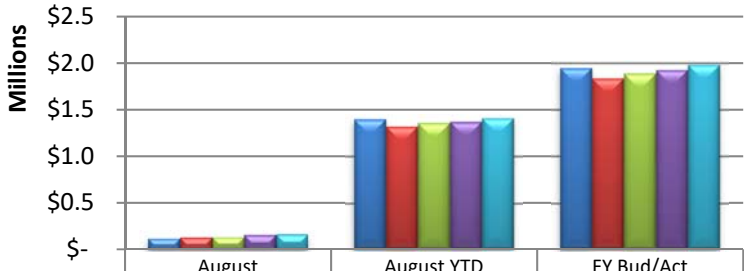
Street Fund Revenue Budget vs YTD Actual



	Income Taxes	Inter-governmental	Service Charges	Misc Other
YTD Actual	$1,397,735	$526,698	$525	$126,518
Budget	$1,945,732	$748,000	$0	$83,703

Income tax collections in August were $121.2 thousand and represent 6.23% of the 2019 budget. Collections for the month were down by $10.1 thousand (7.66%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are $1.40 million and represent 71.84% of budget. In comparison, collections through August 2018 were $1.32 million, and were equal to 71.95% of the 2018 full-year collections. For 2017, the rate was equal to 71.11% of full-year collections. The increase in the fund's 2019 allocation rate from 32.1% to 33.0% had the effect of increasing the revenue credited to the fund by $38.1 thousand, and the increased level of total collections through August resulted in an increase of $40.1 thousand. The net impact of these variances is the overall increase in fund revenue of $78.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received $41.2 thousand (3.01%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been $9.9 thousand (0.7%) less than 2017 collections.

Income Tax Collections - Street Fund



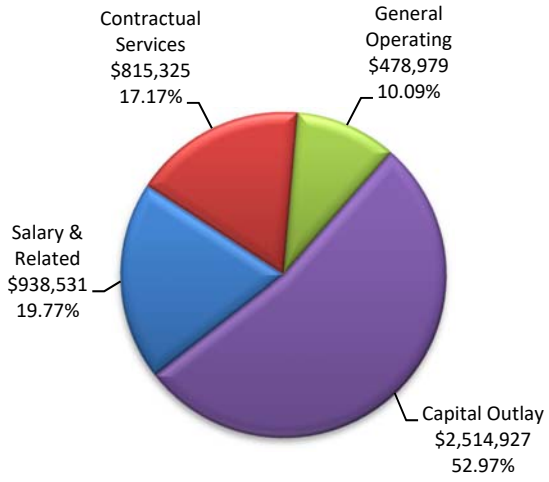
	August	August YTD	FY Bud/Act
FY 2019	$121,220	$1,397,735	$1,945,732
FY 2018	$131,273	$1,319,526	$1,833,845
FY 2018 w/33.0%	$134,954	$1,356,522	$1,885,261
FY 2017	$158,268	$1,369,232	$1,925,427
FY 2017 w/33.0%	$162,706	$1,407,622	$1,979,411

Intergovernmental revenues in the Street fund are budgeted at $748.0 thousand and represent 26.93% of the fund's revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received $526.7 thousand in this category (70.41% of budget) which is up by $13.9 thousand (2.71%) from the same eight-month period in 2018.

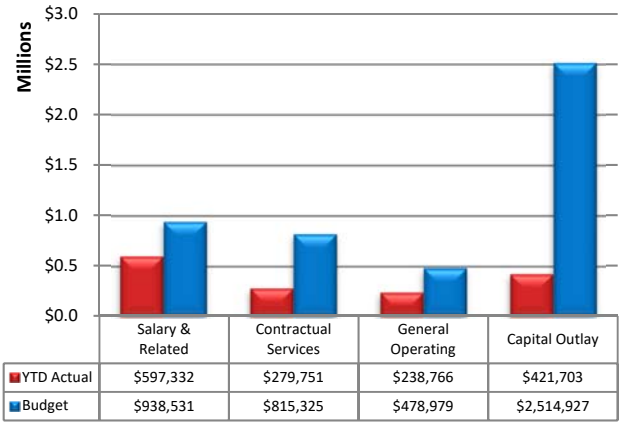
The other category, Other Sources, is budgeted at $83.7 thousand and represents only 3.01% of the total fund revenue budget. To date, the city has received $126.5 thousand (151.2% of budget), which is up by $18.6 thousand (17.18%) from the same eight-month period in 2018. The primary driver of the positive variance is the one-time receipt in 2019 of $22.5 thousand from ODOT of excess local funds contributed for the Columbia Road Bridge project and investment income that is $17.4 thousand (37.49%) higher in FY 2019, but those positive variances have been partially offset by the one-time receipt in 2018 of $17.5 thousand in employee insurance expense reimbursements to the fund.

Expenditures – The Street fund has a total appropriated expenditure budget for 2019 of approximately $4.75 million. Total spending through August 31 was $1.54 million and is equal to 32.38% of budget. The driver of the lower than anticipated spending rate is the significant amount of unspent appropriations in the Capital Outlay category. Including encumbrances of $2.46 million in the total (but excluding transfers) results in total fund spending equal to 84.28% of budget. Compared to year to-date 2018 (and excluding transfers), the total is up by $317.0 thousand (25.97%) and is due primarily to increased spending in the Capital Outlay and Contractual Services categories.

Street Fund
Expense Budget by Category



Street Fund Spending
Budget vs YTD Actual
(excludes encumbrances)



	Salary & Related	Contractual Services	General Operating	Capital Outlay
YTD Actual	$597,332	$279,751	$238,766	$421,703
Budget	$938,531	$815,325	$478,979	$2,514,927

Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2019 budget of $2.51 million, or 52.97 of the fund's budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through August 31 was $421.7 thousand, or 16.77% of budget. Including encumbrances (e.g., purchase orders) in the total, however, results in a spending commitment equal to $2.43 million, or 96.56% of budget.

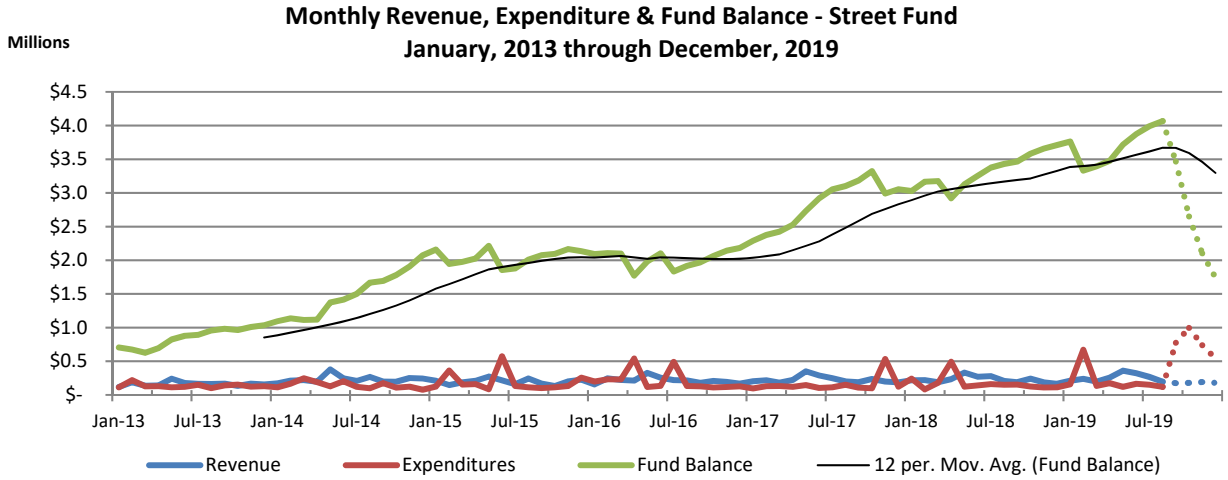
Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2019 budget in this category is $938.5 thousand (19.77% of budget). Spending through August 31 was $597.3 thousand, or 63.65% of budget. The slightly positive budget variance ($28.7 thousand below

budget) is primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year. This is expected as the city pays for the first dollars ($1,500/$3,000) of employee and dependent medical insurance claims. Spending in this category is up by $9.2 thousand (1.57%) from the level in 2018 and is the result of by increased wages (higher wage scale and individual employee step increases) in 2019, partially offset by the city's funding of the 2017 employee medical insurance runout claims in January 2018.

General operating expenditures was another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of $479.0 thousand, or 10.09% of the fund's budget. Spending through August 31 was $238.8 thousand, or 49.85% of budget. Including encumbrances in the calculation, total spending is $321.7 thousand, or 67.17% of the budget. Spending in this category is up by approximately $16.6 thousand (7.46%) when compared to the same eight-month period in 2018.

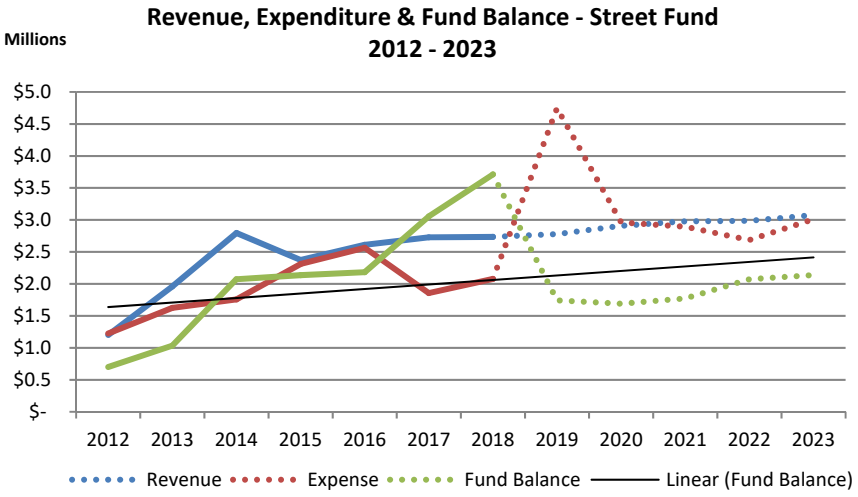
The approved budget in the Street fund did not include any interfund transfers in 2019. In 2018, a $345,000 interfund transfer to the Capital Improvements (301) fund was authorized to provide funding for major road and road-related infrastructure projects.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city's streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2013. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2019, however, the fund balance is projected to decline by $1.97 million (53.09%) due to many infrastructure improvement projects expected to be completed in 2019.

As you can see from chart at the top of the following page which has been updated with the approved 2019 budget data through 2023, the balance of the Street fund increased significantly from 2012 – 2018 but is



projected to decline in 2019 due to increased approved capital spending. However, current projections also call for the fund balance to stabilize in 2020 and then begin to increase in future years. From 2019 and beyond, the fund balance remains stable between $1.59 and $2.14 million.

CITY OF PATASKALA, OHIO
AUGUST 2019 YTD ANALYSIS - Street Fund (201)

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance		**$ 3,711,520**	**$ 3,711,520**			**$ 3,054,847**	**$ 3,054,847**				
REVENUE											
Taxes	Property Taxes	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Income Taxes	1,397,735	1,945,732	547,997	71.84%	1,319,526	1,837,444	517,918	71.81%	78,209	5.93%
Total Taxes		**$ 1,397,735**	**$ 1,945,732**	**$ 547,997**	**71.84%**	**$ 1,319,526**	**$ 1,837,444**	**$ 517,918**	**71.81%**	**$ 78,209**	**5.93%**
Intergovernmental	State-Shared Revenues	$ 526,698	$ 748,000	$ 221,302	70.41%	$ 512,784	$ 728,000	$ 215,216	70.44%	$ 13,915	2.71%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental		**$ 526,698**	**$ 748,000**	**$ 221,302**	**70.41%**	**$ 512,784**	**$ 728,000**	**$ 215,216**	**70.44%**	**$ 13,915**	**2.71%**
Charges for Service	General Government Fees	$ 525	$ -	$ (525)	100.00%	$ 10,744	$ -	$ (10,744)	100.00%	$ (10,219)	-95.11%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service		**$ 525**	**$ -**	**$ (525)**	**100.00%**	**$ 10,744**	**$ -**	**$ (10,744)**	**100.00%**	**$ (10,219)**	**-95.11%**
Fines & Forfeitures	Mayor's Court	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Other Sources	Investment Income	$ 63,985	$ 53,703	$ (10,282)	119.15%	$ 46,537	$ 52,650	$ 6,113	88.39%	$ 17,449	37.49%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	62,533	30,000	(32,533)	208.44%	61,432	52,000	(9,432)	118.14%	1,101	1.79%
Total Other Sources		**$ 126,518**	**$ 83,703**	**$ (42,815)**	**151.15%**	**$ 107,968**	**$ 104,650**	**$ (3,318)**	**103.17%**	**$ 18,550**	**17.18%**
Interfund Transfers	Transfers & Advances In	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
Total Transfers		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Grand Total Revenue		**$ 2,051,477**	**$ 2,777,435**	**$ 725,959**	**73.86%**	**$ 1,951,022**	**$ 2,670,094**	**$ 719,072**	**73.07%**	**$ 100,454**	**5.15%**
Adjustments:											
- Elim impact of Interfund transfers/advances		$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Adjusted Grand Total Revenue		**$ 2,051,477**	**$ 2,777,435**	**$ 725,959**	**73.86%**	**$ 1,951,022**	**$ 2,670,094**	**$ 719,072**	**73.07%**	**$ 100,454**	**5.15%**

EXPENDITURE & ENCUMBRANCES	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
Salary & Related	$ 597,332	$ 938,531	$ 341,198	36.35%	$ 52,440	$ 288,758	30.77%	$ 588,118	$ 9,214	1.57%
Contractual Services	279,751	815,325	535,574	65.69%	321,768	213,806	26.22%	217,993	61,757	28.33%
General Operating	238,766	478,979	240,213	50.15%	82,951	157,263	32.83%	222,191	16,575	7.46%
Capital Outlay	421,703	2,514,927	2,093,224	83.23%	2,006,725	86,499	3.44%	192,255	229,448	119.35%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	354,000	(354,000)	-100.00%
Grand Total Expenditures	**$ 1,537,551**	**$ 4,747,761**	**$ 3,210,209**	**67.62%**	**$ 2,463,884**	**$ 746,326**	**15.72%**	**$ 1,574,557**	**$ (37,006)**	**-2.35%**
Adjustments:										
- Interfund transfers & advances	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ (354,000)	$ 354,000	-100.00%
Total Adjustments	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ (354,000)**	**$ 354,000**	**-100.00%**
Adjusted Grand Total Expenditures	**$ 1,537,551**	**$ 4,747,761**	**$ 3,210,209**	**67.62%**	**$ 2,463,884**	**$ 746,326**	**15.72%**	**$ 1,220,557**	**$ 316,994**	**25.97%**
Ending Fund Balance (based on non-adjusted expenditures)	**$ 4,225,445**	**$ 1,741,194**			**$ 1,761,562**			**$ 3,431,312**	**$ 794,133**	**23.14%**
		36.67%								

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	**$ 2,051,476.50**	**$ 2,777,435.00**	**$ 725,958.50**	**$ 2,777,435.00**	**$ -**
Taxes	**$ 1,397,734.68**	**$ 1,945,732.00**	**$ 547,997.32**	**$ 1,945,732.00**	**$ -**
Income Taxes	$ 1,397,734.68	$ 1,945,732.00	$ 547,997.32	$ 1,945,732.00	$ -
Intergovernmental	**$ 526,698.41**	**$ 748,000.00**	**$ 221,301.59**	**$ 748,000.00**	**$ -**
Grants & Loans	$ -	$ -	$ -	$ -	$ -
State-Shared Revenues	$ 526,698.41	$ 748,000.00	$ 221,301.59	$ 748,000.00	$ -
Charges for Service	**$ 525.00**	**$ -**	**$ (525.00)**	**$ -**	**$ -**
General Government Fees	$ 525.00	$ -	$ (525.00)	$ -	$ -
Miscellaneous Revenue	**$ 126,518.41**	**$ 83,703.00**	**$ (42,815.41)**	**$ 83,703.00**	**$ -**
Investment Income	$ 63,985.45	$ 53,703.00	$ (10,282.45)	$ 53,703.00	$ -
Other Miscellaneous Revenue	$ 62,532.96	$ 30,000.00	$ (32,532.96)	$ 30,000.00	$ -
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -
Grand Total	**$ 2,051,476.50**	**$ 2,777,435.00**	**$ 725,958.50**	**$ 2,777,435.00**	**$ -**

CITY OF PATASKALA, OHIO
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	**$ 1,537,551.27**	**$ 2,463,883.66**	**$ 4,747,760.56**	**$ 746,325.63**	**$ 3,522,551.00**	**$ 813,209.56**	**$ 412,000.00**
General Government	**$ 187,688.99**	**$ 248,536.64**	**$ 587,518.29**	**$ 151,292.66**	**$ 511,437.00**	**$ 76,081.29**	**$ -**
Salary & Related	$ 39,388.09	$ 4,393.01	$ 67,451.24	$ 23,670.14	$ 65,517.00	$ 1,934.24	$ -
Contractual Services	$ 148,300.90	$ 244,143.63	$ 518,567.05	$ 126,122.52	$ 444,420.00	$ 74,147.05	$ -
General Operating	$ -	$ -	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Court & Legal	**$ 22,625.00**	**$ 15,075.00**	**$ 49,500.00**	**$ 11,800.00**	**$ 45,000.00**	**$ 4,500.00**	**$ -**
Salary & Related	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	$ 22,625.00	$ 15,075.00	$ 49,500.00	$ 11,800.00	$ 45,000.00	$ 4,500.00	$ -
Finance	**$ 148,433.24**	**$ 9,809.24**	**$ 212,247.23**	**$ 54,004.75**	**$ 210,579.00**	**$ 1,668.23**	**$ -**
Salary & Related	$ 53,801.84	$ 3,840.06	$ 85,317.03	$ 27,675.13	$ 84,874.00	$ 443.03	$ -
Contractual Services	$ 8,083.43	$ 5,254.89	$ 16,190.20	$ 2,851.88	$ 15,265.00	$ 925.20	$ -
General Operating	$ 86,547.97	$ 714.29	$ 110,740.00	$ 23,477.74	$ 110,440.00	$ 300.00	$ -
Parks, Lands & Municipal Facilities	**$ 10,741.93**	**$ 9,095.06**	**$ 26,686.99**	**$ 6,850.00**	**$ 24,000.00**	**$ 2,686.99**	**$ -**
Contractual Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
General Operating	$ 10,741.93	$ 9,095.06	$ 26,686.99	$ 6,850.00	$ 24,000.00	$ 2,686.99	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Public Service	**$ 1,168,062.11**	**$ 2,181,367.72**	**$ 3,871,808.05**	**$ 522,378.22**	**$ 2,731,535.00**	**$ 728,273.05**	**$ 412,000.00**
Salary & Related	$ 504,142.50	$ 44,207.05	$ 785,762.24	$ 237,412.69	$ 765,035.00	$ 20,727.24	$ -
Contractual Services	$ 100,741.22	$ 57,294.47	$ 231,067.28	$ 73,031.59	$ 195,000.00	$ 26,067.28	$ 10,000.00
General Operating	$ 141,475.79	$ 73,141.32	$ 340,051.87	$ 125,434.76	$ 302,500.00	$ 15,551.87	$ 22,000.00
Capital Outlay	$ 421,702.60	$ 2,006,724.88	$ 2,514,926.66	$ 86,499.18	$ 1,469,000.00	$ 665,926.66	$ 380,000.00
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grand Total	**$ 1,537,551.27**	**$ 2,463,883.66**	**$ 4,747,760.56**	**$ 746,325.63**	**$ 3,522,551.00**	**$ 813,209.56**	**$ 412,000.00**

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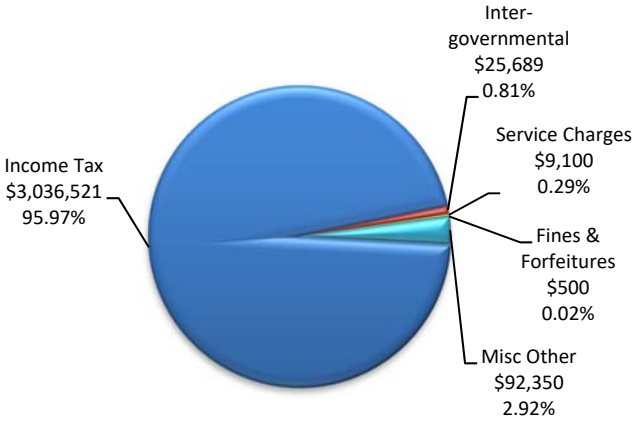
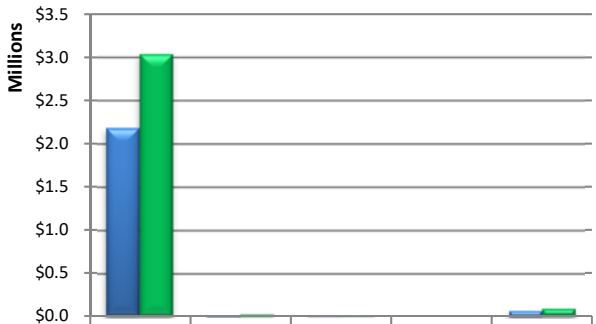
Police Fund (208)

Revenue – The fund's primary revenue sources are income taxes and other sources, and it has a 2019 total revenue budget of $3.16 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately $2.27 million, which represents 71.74% of budget. Total revenue to-date is $10.5 thousand (0.46%) lower than that collected during the same eight-month period in 2018. The primary cause of the decrease was the receipt in 2018 of $52.1 thousand in one-time revenues (primarily donations), partially offset by the overall increased level of income tax collections in 2019.

Police Fund Revenue Budget



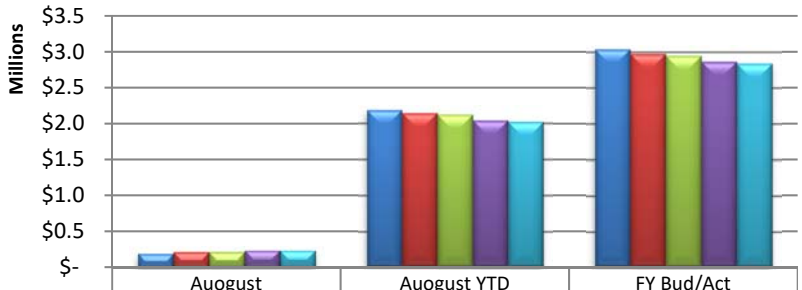
Police Fund Revenue Budget vs YTD Actual



	Income Taxes	Inter-governmental	Service Charges	Fines & Forfeitures	Misc Other
YTD Actual	$2,181,313	$10,265	$4,804	$175	$73,466
Budget	$3,036,521	$25,689	$9,100	$500	$92,350

Income tax collections in August were $189.2 thousand and represent 6.23% of the 2019 budget. Collections for the month were down by $23.5 thousand (11.04%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are $2.18 million and represent 71.84% of budget. In comparison, collections through August 2018 were $2.14 million, and reflected 71.95% of the 2018 full-year collections, and in 2017, the rate was equal to 71.11% of full-year collections. The decrease in the fund's 2019 allocation rate from 52.0% to 51.5% had the effect of reducing the revenue credited to the fund by $21.2 thousand. However, the overall increased level of collections resulted in an increase of $65.0 thousand from the same period in 2018. The net impact of these variances is the overall increase in fund revenue of $43.8 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received $64.3 thousand (3.04%) more in 2019 than 2018 had the

Income Tax Collections - Police Fund



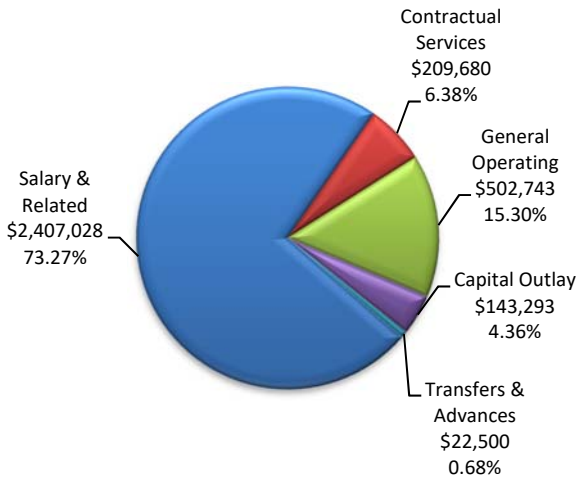
	Auogust	Auogust YTD	FY Bud/Act
FY 2019	$189,177	$2,181,313	$3,036,521
FY 2018	$212,655	$2,137,524	$2,970,688
FY 2018 w/51.5%	$210,610	$2,116,970	$2,942,124
FY 2017	$235,294	$2,035,605	$2,862,486
FY 2017 w/51.5%	$233,031	$2,016,032	$2,834,962

allocation rate not been changed, and collections would have been $165.3 thousand (8.20%) higher than 2017 collections.

The other significant revenue category, Other Sources, is budgeted at $92.4 thousand, and represents only 2.92% of the total fund revenue budget. To date, the city has received $73.5 thousand (79.55% of budget) and is down by $41.4 thousand (36.03%) from the same eight-month period in 2018. The primary driver of the negative variance is the one-time receipt in 2018 of $25.1 thousand in employee insurance expense reimbursements to the fund, partially offset by increased investment income in 2019 (up $10.7 thousand, or 51.33%).

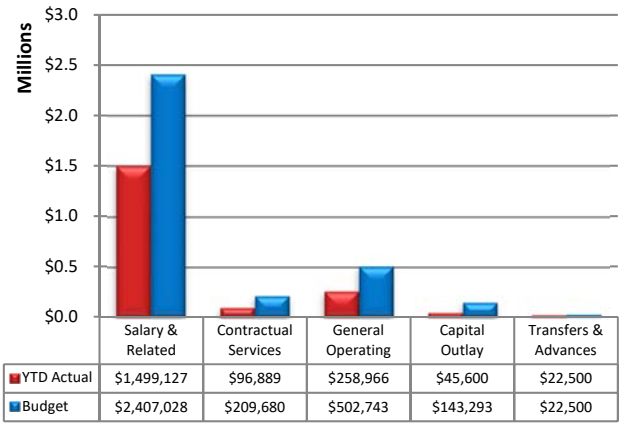
Expenditures – The Police fund has a total appropriated expenditure budget for 2019 of approximately $3.29 million. Total spending through August 31 is approximately $1.92 million and is equal to 58.54% of budget. Excluding interfund transfers of $22.5 thousand, total spending is equal to 58.25% of budget. Including encumbrances (e.g., purchase orders) of $301.1 thousand in the total results in total spending equal to 67.48% of budget. Compared to the same eight-month period in 2018 (and excluding transfers), the total is down by $66.6 thousand (3.38%) and was due primarily to reduced spending in the Salary & Related, Contractual Services and Capital Outlay categories.

Police Fund Expense Budget by Category



Police Fund Spending Budget vs YTD Actual

(excludes encumbrances)



	Salary & Related	Contractual Services	General Operating	Capital Outlay	Transfers & Advances
YTD Actual	$1,499,127	$96,889	$258,966	$45,600	$22,500
Budget	$2,407,028	$209,680	$502,743	$143,293	$22,500

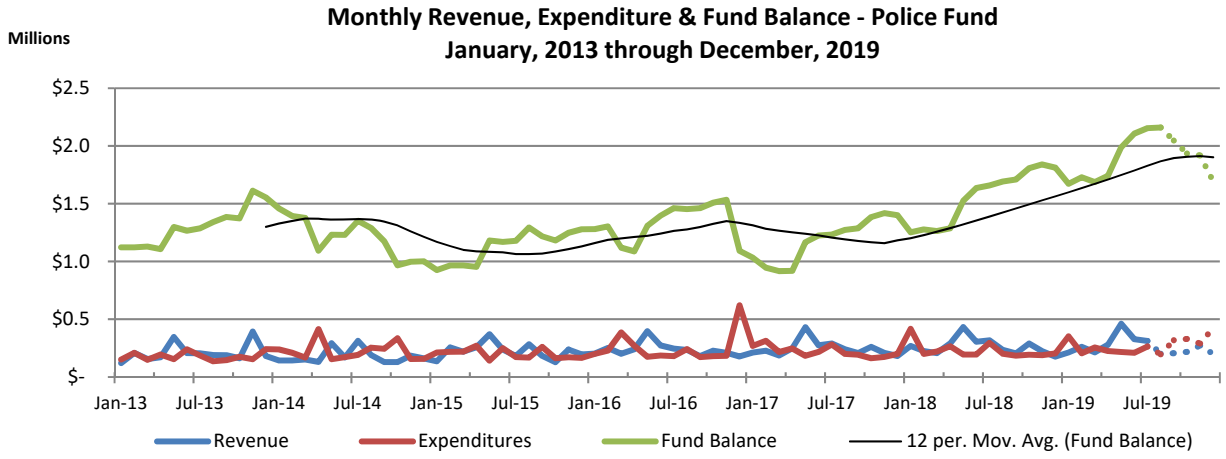
Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of $2.41 million, or 73.27% of the fund's budget. Spending through August 31 was $1.50 million, or 62.28% of budget. The positive budget variance ($106.4 thousand below budget) is primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year, partially offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars ($1,500/$3,000) of employee and dependent medical insurance claims. Spending in this category is down by $46.8 thousand (3.02%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of $502.7 thousand, or 15.30% of the total fund expenditure budget. Year to-date spending in this category is $259.0 thousand, or 51.51% of budget and is up by $0.4 thousand (0.17%) from the same eight-month period in 2018.

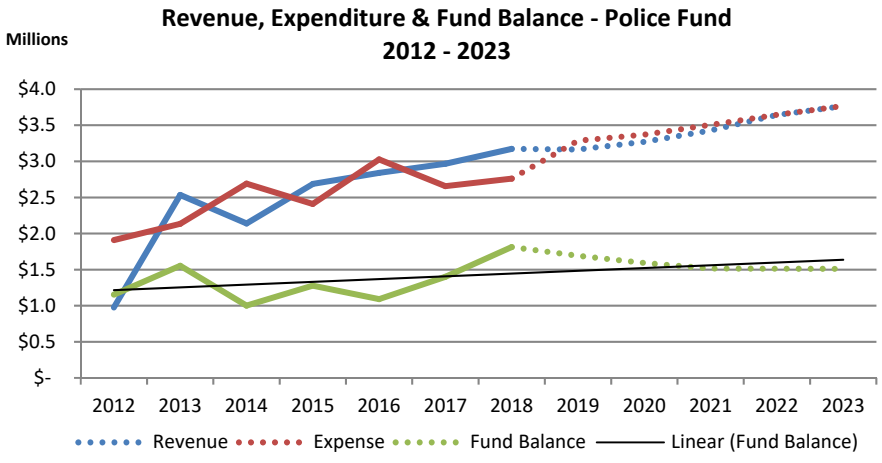
Spending on capital equipment is another significant expense category in the Police fund. The 2019 budget in this category is $143.3 thousand (4.36% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is $45.6 thousand (31.82% of budget) and is down by $12.5 thousand (21.5%) from the same eight-month period in 2018.

The approved 2018 budget in the Police fund included an interfund transfer of $22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department's financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer was completed during the month of March.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2013. The fund has experienced periods of growth and, during these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013

was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring $180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately $175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, revenues and expenditures have been closely matched. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of $400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in 2019 and 2020, and then remain mostly stable (though declining slightly) through 2023 (see chart at bottom of previous page). This chart has been updated with the approved 2019 budget data through 2023.

CITY OF PATASKALA, OHIO
AUGUST 2019 YTD ANALYSIS - Police Fund (208)

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance		**$ 1,812,715**	**$ 1,812,715**			**$ 1,401,017**	**$ 1,401,017**				
REVENUE											
Taxes	Property Taxes	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Income Taxes	2,181,313	3,036,521	855,208	71.84%	2,137,524	2,976,845	839,321	71.80%	43,790	2.05%
Total Taxes		**$ 2,181,313**	**$ 3,036,521**	**$ 855,208**	**71.84%**	**$ 2,137,524**	**$ 2,976,845**	**$ 839,321**	**71.80%**	**$ 43,790**	**2.05%**
Intergovernmental	State-Shared Revenues	$ 10,165	$ 9,000	$ (1,165)	112.95%	$ 4,732	$ 8,800	$ 4,068	53.78%	$ 5,433	114.80%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	100	16,689	16,589	0.60%	16,689	16,689	-	100.00%	(16,589)	-99.40%
Total Intergovernmental		**$ 10,265**	**$ 25,689**	**$ 15,424**	**39.96%**	**$ 21,421**	**$ 25,489**	**$ 4,068**	**84.04%**	**$ (11,156)**	**-52.08%**
Charges for Service	General Government Fees	$ 4,804	$ 9,100	$ 4,296	52.79%	$ 6,612	$ 9,100	$ 2,488	72.66%	$ (1,808)	-27.34%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service		**$ 4,804**	**$ 9,100**	**$ 4,296**	**52.79%**	**$ 6,612**	**$ 9,100**	**$ 2,488**	**72.66%**	**$ (1,808)**	**-27.34%**
Fines & Forfeitures	Mayor's Court	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Other Fines & Forfeitures	175	500	325	35.00%	135	500	365	27.00%	40	29.63%
Total Fines, Licenses & Permits		**$ 175**	**$ 500**	**$ 325**	**35.00%**	**$ 135**	**$ 500**	**$ 365**	**27.00%**	**$ 40**	**29.63%**
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Other Sources	Investment Income	$ 31,560	$ 16,350	$ (15,210)	193.03%	$ 20,855	$ 16,350	$ (4,505)	127.55%	$ 10,706	51.33%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	41,905	76,000	34,095	55.14%	93,993	102,000	8,007	92.15%	(52,088)	-55.42%
Total Other Sources		**$ 73,466**	**$ 92,350**	**$ 18,884**	**79.55%**	**$ 114,848**	**$ 118,350**	**$ 3,502**	**97.04%**	**$ (41,382)**	**-36.03%**
Interfund Transfers	Transfers & Advances In	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
Total Transfers		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Grand Total Revenue		**$ 2,270,024**	**$ 3,164,160**	**$ 894,136**	**71.74%**	**$ 2,280,540**	**$ 3,130,284**	**$ 849,744**	**72.85%**	**$ (10,516)**	**-0.46%**
Adjustments:											
- Elim impact of Interfund transfers/advances		$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Adjusted Grand Total Revenue		**$ 2,270,024**	**$ 3,164,160**	**$ 894,136**	**71.74%**	**$ 2,280,540**	**$ 3,130,284**	**$ 849,744**	**72.85%**	**$ (10,516)**	**-0.46%**

EXPENDITURE & ENCUMBRANCES	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
Salary & Related	$ 1,499,127	$ 2,407,028	$ 907,901	37.72%	$ 155,129	$ 752,772	31.27%	$ 1,545,882	$ (46,755)	-3.02%
Contractual Services	96,889	209,680	112,791	53.79%	37,807	74,985	35.76%	104,622	(7,733)	-7.39%
General Operating	258,966	502,743	243,777	48.49%	104,943	138,833	27.62%	258,525	441	0.17%
Capital Outlay	45,600	143,293	97,693	68.18%	3,234	94,459	65.92%	58,113	(12,513)	-21.53%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%
Grand Total Expenditures	**$ 1,923,082**	**$ 3,285,244**	**$ 1,362,162**	**41.46%**	**$ 301,113**	**$ 1,061,049**	**32.30%**	**$ 1,989,642**	**$ (66,560)**	**-3.35%**
Adjustments:										
- Interfund transfers & advances	$ (22,500)	$ (22,500)	$ -	0.00%	$ -	$ -	0.00%	$ (22,500)	$ -	0.00%
Total Adjustments	**$ (22,500)**	**$ (22,500)**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ (22,500)**	**$ -**	**0.00%**
Adjusted Grand Total Expenditures	**$ 1,900,582**	**$ 3,262,744**	**$ 1,362,162**	**41.75%**	**$ 301,113**	**$ 1,061,049**	**32.52%**	**$ 1,967,142**	**$ (66,560)**	**-3.38%**
Ending Fund Balance (based on non-adjusted expenditures)	**$ 2,159,657**	**$ 1,691,631** **51.49%**			**$ 1,858,544**			**$ 1,691,915**	**$ 467,742**	**27.65%**

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	**$ 2,270,023.52**	**$ 3,164,160.00**	**$ 894,136.48**	**$ 3,164,160.00**	**$ -**
Taxes	**$ 2,181,313.21**	**$ 3,036,521.00**	**$ 855,207.79**	**$ 3,036,521.00**	**$ -**
Income Taxes	$ 2,181,313.21	$ 3,036,521.00	$ 855,207.79	$ 3,036,521.00	$ -
Intergovernmental	**$ 10,265.24**	**$ 25,689.00**	**$ 15,423.76**	**$ 25,689.00**	**$ -**
Grants & Loans	$ -	$ -	$ -	$ -	$ -
Other Intergovernmental	$ 100.00	$ 16,689.00	$ 16,589.00	$ 16,689.00	$ -
State-Shared Revenues	$ 10,165.24	$ 9,000.00	$ (1,165.24)	$ 9,000.00	$ -
Charges for Service	**$ 4,804.25**	**$ 9,100.00**	**$ 4,295.75**	**$ 9,100.00**	**$ -**
General Government Fees	$ 4,804.25	$ 9,100.00	$ 4,295.75	$ 9,100.00	$ -
Other Service Charges	$ -	$ -	$ -	$ -	$ -
Fines & Forfeitures	**$ 175.00**	**$ 500.00**	**$ 325.00**	**$ 500.00**	**$ -**
Other Fines & Forfeitures	$ 175.00	$ 500.00	$ 325.00	$ 500.00	$ -
Miscellaneous Revenue	**$ 73,465.82**	**$ 92,350.00**	**$ 18,884.18**	**$ 92,350.00**	**$ -**
Investment Income	$ 31,560.42	$ 16,350.00	$ (15,210.42)	$ 16,350.00	$ -
Other Miscellaneous Revenue	$ 41,905.40	$ 76,000.00	$ 34,094.60	$ 76,000.00	$ -
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -
Grand Total	**$ 2,270,023.52**	**$ 3,164,160.00**	**$ 894,136.48**	**$ 3,164,160.00**	**$ -**

CITY OF PATASKALA, OHIO
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	**$ 1,923,081.67**	**$ 301,112.70**	**$ 3,285,243.63**	**$ 1,061,049.26**	**$ 3,176,826.00**	**$ 88,417.63**	**$ 20,000.00**
General Government	**$ 48,406.11**	**$ 4,663.75**	**$ 120,277.00**	**$ 67,207.14**	**$ 120,277.00**	**$ -**	**$ -**
Salary & Related	$ -	$ -	$ 6,357.00	$ 6,357.00	$ 6,357.00	$ -	$ -
Contractual Services	$ 47,951.07	$ 4,368.79	$ 108,920.00	$ 56,600.14	$ 108,920.00	$ -	$ -
General Operating	$ 455.04	$ 294.96	$ 5,000.00	$ 4,250.00	$ 5,000.00	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Court & Legal	**$ 22,341.00**	**$ 17,159.00**	**$ 49,500.00**	**$ 10,000.00**	**$ 45,000.00**	**$ 4,500.00**	**$ -**
Salary & Related	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	$ 22,341.00	$ 17,159.00	$ 49,500.00	$ 10,000.00	$ 45,000.00	$ 4,500.00	$ -
Finance	**$ 196,613.17**	**$ 9,711.29**	**$ 283,621.96**	**$ 77,297.50**	**$ 282,089.00**	**$ 1,532.96**	**$ -**
Salary & Related	$ 53,801.84	$ 3,740.06	$ 85,217.03	$ 27,675.13	$ 84,874.00	$ 343.03	$ -
Contractual Services	$ 8,117.23	$ 5,256.94	$ 16,154.93	$ 2,780.76	$ 15,265.00	$ 889.93	$ -
General Operating	$ 134,694.10	$ 714.29	$ 182,250.00	$ 46,841.61	$ 181,950.00	$ 300.00	$ -
Parks, Lands & Municipal Facilities	**$ 26,426.44**	**$ 31,441.82**	**$ 70,730.37**	**$ 12,862.11**	**$ 68,250.00**	**$ 2,480.37**	**$ -**
Contractual Services	$ 6,722.22	$ 5,763.28	$ 15,250.00	$ 2,764.50	$ 15,250.00	$ -	$ -
General Operating	$ 19,704.22	$ 25,678.54	$ 55,480.37	$ 10,097.61	$ 53,000.00	$ 2,480.37	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Police	**$ 1,606,794.95**	**$ 238,136.84**	**$ 2,738,614.30**	**$ 893,682.51**	**$ 2,638,710.00**	**$ 79,904.30**	**$ 20,000.00**
Salary & Related	$ 1,445,324.99	$ 151,388.79	$ 2,315,454.03	$ 718,740.25	$ 2,262,108.00	$ 53,346.03	$ -
Contractual Services	$ 11,757.07	$ 5,258.67	$ 19,855.00	$ 2,839.26	$ 19,720.00	$ 135.00	$ -
General Operating	$ 104,112.73	$ 78,255.38	$ 260,012.27	$ 77,644.16	$ 233,589.00	$ 26,423.27	$ -
Capital Outlay	$ 45,600.16	$ 3,234.00	$ 143,293.00	$ 94,458.84	$ 123,293.00	$ -	$ 20,000.00
Transfers & Advances	**$ 22,500.00**	**$ -**	**$ 22,500.00**	**$ -**	**$ 22,500.00**	**$ -**	**$ -**
Transfers & Advances	$ 22,500.00	$ -	$ 22,500.00	$ -	$ 22,500.00	$ -	$ -
Grand Total	**$ 1,923,081.67**	**$ 301,112.70**	**$ 3,285,243.63**	**$ 1,061,049.26**	**$ 3,176,826.00**	**$ 88,417.63**	**$ 20,000.00**

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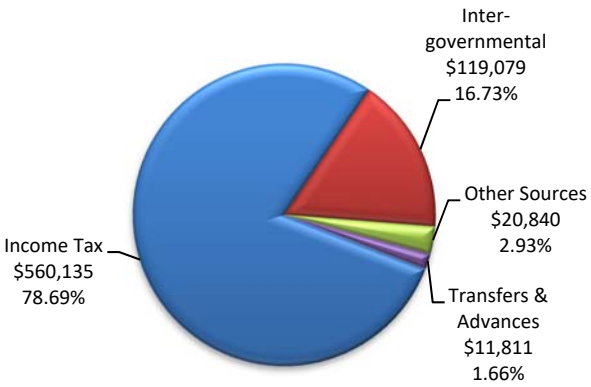
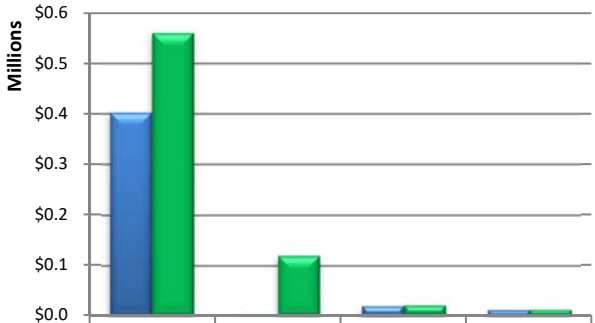
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2019 revenue budget of approximately $711.9 thousand. The fund's primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately $436.0 thousand, which represents 61.24% of budget. Excluding the impact of $118.6 thousand in grant/loan and $11.8 thousand in interfund transfer revenue from the equation results in a collection rate of 72.95% of budget. The adjusted eight-month total is somewhat higher than budget and is due to better than anticipated income tax collections. The fund receives a 9.5% allocation of income tax revenues in 2019, which is up from the 2.0% allocation rate to the fund in 2018.

Capital Improvements Fund Revenue Budget



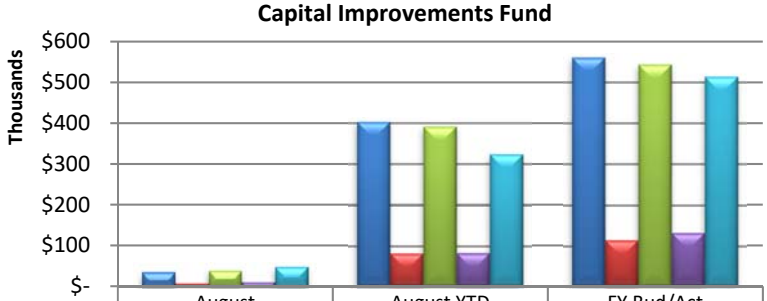
Capital Improvements Fund Revenue Budget vs YTD Actual



	Income Taxes	Inter-governmental	Misc Other	Transfers & Advances
YTD Actual	$402,378	$1,875	$19,918	$11,810
Budget	$560,135	$119,079	$20,840	$11,810

For 2019, beyond the $68.5 thousand in ODNR grant funding for the Liberty Park project and $50.0 thousand from ODOT for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in August were $35.0 thousand and represent 6.23% of the 2019 budget. Collections for the month were up by $26.7 thousand (326.7%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are $402.4 thousand and represent 71.84% of budget. In comparison collections through August 2018 were $82.2 thousand and reflected 71.95% of the 2018 full-year collections, and in 2017, the rate was equal to 62.89% of full-year collections. The increase in the fund's 2019 allocation rate from 2.0% to 9.5% had the effect of increasing the revenue credited to the fund by $313.0 thousand. The overall higher level of collections through July resulted in an increase of $7.2 thousand. The net impact of these variances is the overall

Income Tax Collections Capital Improvements Fund

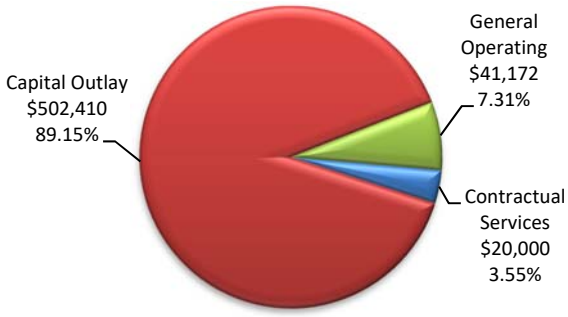


	August	August YTD	FY Bud/Act
FY 2019	$34,897	$402,378	$560,135
FY 2018	$8,179	$82,215	$114,260
FY 2018 w/9.5%	$38,850	$390,520	$542,733
FY 2017	$12,270	$83,222	$132,322
FY 2017 w/9.5%	$47,577	$322,697	$513,087

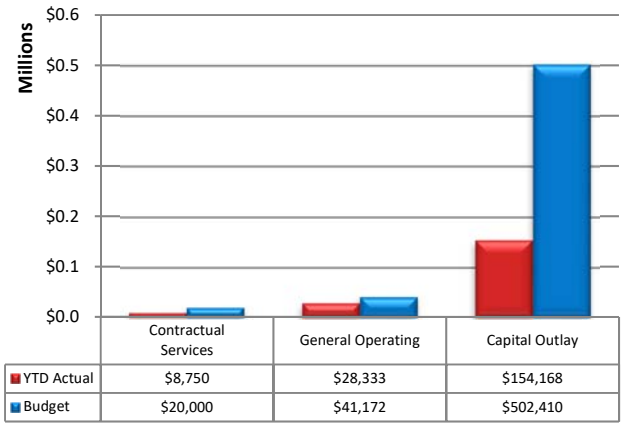
increase in fund revenue of $320.2 thousand. The green and light blue bars in the chart to at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received $11.9 thousand (3.0%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been $79.7 thousand (24.69%) more than 2017 collections.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2019 of approximately $563.6 thousand. Total spending through August 31 was $191.3 thousand and is equal to 33.93% of the budget. Including encumbrances (e.g., purchase orders) of $201.9 thousand in the total results in total spending equal to 69.77% of budget. Compared to the same eight-month period in 2018 (and excluding transfers), the total is down by $720.4 thousand (79.02%) and is due primarily to decreased spending in the Capital Outlay category.

Capital Improvements Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2019 budget in this category is $502.4 thousand, (89.15% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through August 31 was $154.2 thousand and represents 30.69% of the category's budget. The primary planned expenditures in this category are related to the Town Hall, Mink Street (phase II) and Liberty Park projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	$9,793	$9,793	$0
Mink Street Improvements – Phase II ROW Acquisition*	105,698	105,698	0
Town Hall improvements and repairs	200,000	172,486	27,514
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Foundation Park holding tank project	11,148	11,148	0
Liberty Park improvements	91,439	5,000	86,439
Broad Street intersection pedestrian improvements	15,000	0	15,000
Municipal Park security lighting	8,552	0	8,552
Liberty Park trail and bridge improvements	10,000	0	10,000
Police station construction (additional funding)	36,780	36,779	1
GRAND TOTAL	**$502,410**	**$354,904**	**$147,506**

Contractual services is another major expense category in the general fund. The 2019 budget in this category is $20.0 thousand (3.55% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through August 31 was $8.8 thousand and represents 43.75% of the category's budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2019 include the following:

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall parking lot repairs	$20,000	$9,950	$10,050
GRAND TOTAL	**$20,000**	**$9,950**	**$10,050**

General Operating is the other remaining expense category in the Capital Improvements fund. The 2019 budget in this category is $41.2 thousand (7.31% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through August 31 was $28.3 thousand and represents 68.82% of the category's budget. Although there is some planned project spending, the majority of the spending planned in this category in 2019 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	$33,172	$24,723	$8,449
LEADS Park athletic improvements	4,000	0	4,000
Other miscellaneous park improvements	4,000	3,609	391
GRAND TOTAL	**$41,172**	**$28,332**	**$12,840**

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2018 with an unencumbered balance of $866.8 thousand, which was up by $533.6 thousand (160.1%) from FY 2017 and is equal to 72.8% of FY 2018 spending. In comparison, the 2019 budget projects a year-end fund balance of $1.14 million, which would equate to a reserve ratio equal to 203.08% of expenditures. The significantly higher ratio at year-end 2019 is the result of dramatically lower spending planned from this fund during the year.

CITY OF PATASKALA, OHIO
AUGUST 2019 YTD ANALYSIS - Capital Improvements Fund (301)

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance		**$ 996,259**	**$ 996,259**			**$ 1,164,860**	**$ 1,164,860**				
REVENUE											
Taxes	Property Taxes	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Income Taxes	402,378	560,135	157,757	71.84%	82,215	114,482	32,267	71.81%	320,163	389.42%
Total Taxes		**$ 402,378**	**$ 560,135**	**$ 157,757**	**71.84%**	**$ 82,215**	**$ 114,482**	**$ 32,267**	**71.81%**	**$ 320,163**	**389.42%**
Intergovernmental	State-Shared Revenues	$ 1,875	$ 500	$ (1,375)	375.03%	$ 182	$ 500	$ 318	36.40%	$ 1,693	930.18%
	Grants & Loans	-	118,579	118,579	0.00%	72,042	4,966,120	4,894,078	1.45%	(72,042)	-100.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental		**$ 1,875**	**$ 119,079**	**$ 117,204**	**1.57%**	**$ 72,224**	**$ 4,966,620**	**$ 4,894,396**	**1.45%**	**$ (70,349)**	**-97.40%**
Charges for Service	General Government Fees	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Fines & Forfeitures	Mayor's Court	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Other Sources	Investment Income	$ 19,191	$ 20,840	$ 1,649	92.09%	$ 13,941	$ 20,330	$ 6,389	68.57%	$ 5,250	37.66%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	728	-	(728)	100.00%	405	400	(5)	101.14%	323	79.87%
Total Other Sources		**$ 19,918**	**$ 20,840**	**$ 922**	**95.58%**	**$ 14,345**	**$ 20,730**	**$ 6,385**	**69.20%**	**$ 5,573**	**38.85%**
Interfund Transfers	Transfers & Advances In	$ 11,810	$ 11,811	$ 1	99.99%	$ 600,000	$ 600,000	$ -	100.00%	$ (588,190)	-98.03%
Total Transfers		**$ 11,810**	**$ 11,811**	**$ 1**	**99.99%**	**$ 600,000**	**$ 600,000**	**$ -**	**100.00%**	**$ (588,190)**	**-98.03%**
Grand Total Revenue		**$ 435,981**	**$ 711,865**	**$ 275,884**	**61.24%**	**$ 768,784**	**$ 5,701,832**	**$ 4,933,048**	**13.48%**	**$ (332,802)**	**-43.29%**
Adjustments:											
- Elim impact of Interfund transfers/advances		$ (11,810)	$ (11,811)	$ 1	-0.01%	$ (600,000)	$ (600,000)	$ -	0.00%	$ 588,190	-98.03%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue		**$ (11,810)**	**$ (11,811)**	**$ 1**	**-0.01%**	**$ (600,000)**	**$ (600,000)**	**$ -**	**0.00%**	**$ 588,190**	**-98.03%**
Adjusted Grand Total Revenue		**$ 424,171**	**$ 700,054**	**$ 275,883**	**60.59%**	**$ 168,784**	**$ 5,101,832**	**$ 4,933,048**	**3.31%**	**$ 255,388**	**151.31%**

EXPENDITURE & ENCUMBRANCES	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
Salary & Related	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ -	$ -	0.00%
Contractual Services	8,750	20,000	11,250	56.25%	1,200	10,050	50.25%	6,000	2,750	45.83%
General Operating	28,333	41,172	12,839	31.18%	-	12,839	31.18%	4,768	23,565	494.27%
Capital Outlay	154,168	502,410	348,242	69.31%	200,736	147,506	29.36%	900,929	(746,761)	-82.89%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	**$ 191,250**	**$ 563,582**	**$ 372,332**	**66.07%**	**$ 201,936**	**$ 170,395**	**30.23%**	**$ 911,697**	**$ (720,446)**	**-79.02%**
Adjustments:										
- Interfund transfers & advances	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ -	$ -	0.00%
Total Adjustments	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total Expenditures	**$ 191,250**	**$ 563,582**	**$ 372,332**	**66.07%**	**$ 201,936**	**$ 170,395**	**30.23%**	**$ 911,697**	**$ (720,446)**	**-79.02%**
Ending Fund Balance (based on non-adjusted expenditures)	**$ 1,240,990**	**$ 1,144,542**			**$ 1,039,053**			**$ 1,021,947**	**$ 219,043**	**21.43%**
		203.08%								

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	**$ 435,981.40**	**$ 711,865.00**	**$ 275,883.60**	**$ 711,865.00**	**$ -**
Taxes	**$ 402,378.15**	**$ 560,135.00**	**$ 157,756.85**	**$ 560,135.00**	**$ -**
Income Taxes	$ 402,378.15	$ 560,135.00	$ 157,756.85	$ 560,135.00	$ -
Intergovernmental	**$ 1,875.14**	**$ 119,079.00**	**$ 117,203.86**	**$ 119,079.00**	**$ -**
Grants & Loans	$ -	$ 118,579.00	$ 118,579.00	$ 118,579.00	$ -
State-Shared Revenues	$ 1,875.14	$ 500.00	$ (1,375.14)	$ 500.00	$ -
Miscellaneous Revenue	**$ 19,918.19**	**$ 20,840.00**	**$ 921.81**	**$ 20,840.00**	**$ -**
Investment Income	$ 19,190.55	$ 20,840.00	$ 1,649.45	$ 20,840.00	$ -
Other Miscellaneous Revenue	$ 727.64	$ -	$ (727.64)	$ -	$ -
Transfers & Advances	**$ 11,809.92**	**$ 11,811.00**	**$ 1.08**	**$ 11,811.00**	**$ -**
Transfers & Advances	$ 11,809.92	$ 11,811.00	$ 1.08	$ 11,811.00	$ -
Grand Total	**$ 435,981.40**	**$ 711,865.00**	**$ 275,883.60**	**$ 711,865.00**	**$ -**

CITY OF PATASKALA, OHIO
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2019

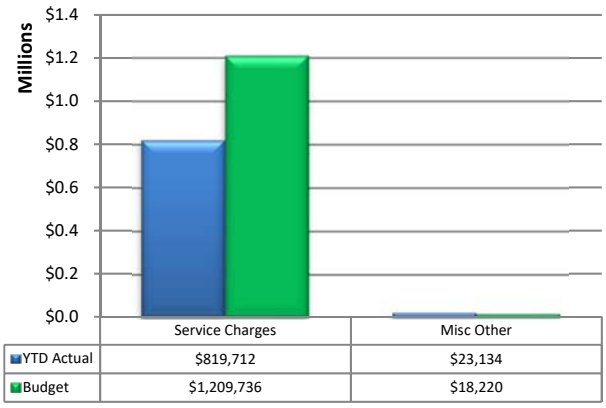
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	**$ 191,250.48**	**$ 202,327.42**	**$ 563,582.30**	**$ 170,004.40**	**$ 397,311.00**	**$ 129,491.30**	**$ 36,780.00**
General Government	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Contractual Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Finance	**$ 24,723.64**	**$ -**	**$ 33,172.00**	**$ 8,448.36**	**$ 33,172.00**	**$ -**	**$ -**
General Operating	$ 24,723.64	$ -	$ 33,172.00	$ 8,448.36	$ 33,172.00	$ -	$ -
Parks, Lands & Municipal Facilities	**$ 166,526.84**	**$ 86,836.12**	**$ 399,919.00**	**$ 146,556.04**	**$ 349,139.00**	**$ 14,000.00**	**$ 36,780.00**
Contractual Services	$ 8,750.00	$ 1,200.00	$ 20,000.00	$ 10,050.00	$ 20,000.00	$ -	$ -
General Operating	$ 3,609.00	$ 391.00	$ 8,000.00	$ 4,000.00	$ 8,000.00	$ -	$ -
Capital Outlay	$ 154,167.84	$ 85,245.12	$ 371,919.00	$ 132,506.04	$ 321,139.00	$ 14,000.00	$ 36,780.00
Public Service	**$ -**	**$ 115,491.30**	**$ 130,491.30**	**$ 15,000.00**	**$ 15,000.00**	**$ 115,491.30**	**$ -**
Capital Outlay	$ -	$ 115,491.30	$ 130,491.30	$ 15,000.00	$ 15,000.00	$ 115,491.30	$ -
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grand Total	**$ 191,250.48**	**$ 202,327.42**	**$ 563,582.30**	**$ 170,004.40**	**$ 397,311.00**	**$ 129,491.30**	**$ 36,780.00**

Water Operations Fund (601)

Revenue – The Water Operations fund's primary revenue sources are charges for service and other sources, and it has a 2019 revenue budget of approximately $1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately $842.8 thousand, which represents 68.64% of budget. The total revenue amount is up by $6.8 thousand (0.81%) when compared against the same eight-month period in 2018.

Water Fund Revenue Budget by Source

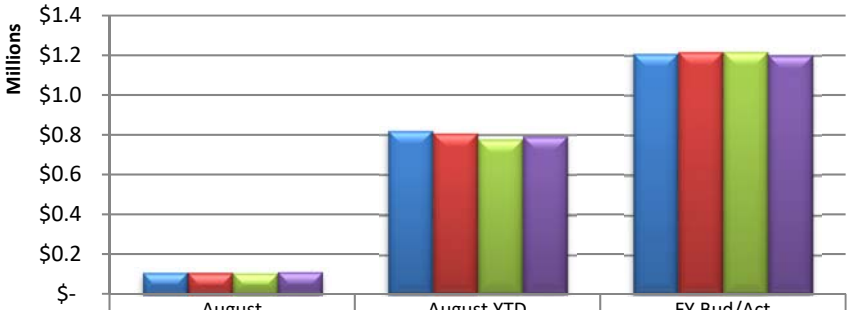
Water Fund Revenue Budget vs YTD Actual



	Service Charges	Misc Other
YTD Actual	$819,712	$23,134
Budget	$1,209,736	$18,220

Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are $819.7 thousand, or 67.76% of budget. In comparison, collections for the same eight-month period in 2018 were $806.6 thousand and were about 66.19% of full-year collections. In 2017 this rate was equal to 63.69% of full-year collections. The 2019 collections amount to date represents an increase of $13.2 thousand (1.63%) in 2019 over the 2018 collections.

Usage Fee Collections - Water Fund



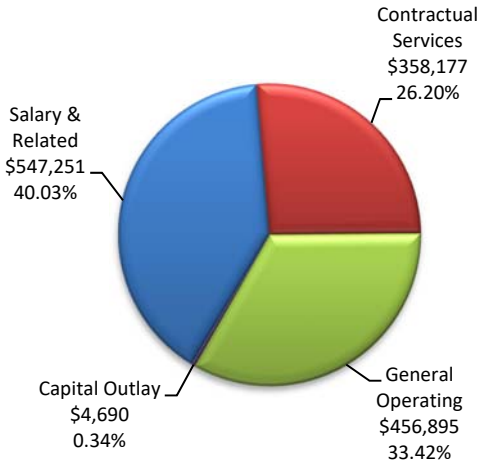
	August	August YTD	FY Bud/Act
FY 2019	$105,120	$819,712	$1,209,736
FY 2018	$104,219	$806,556	$1,218,503
FY 2017	$102,157	$775,848	$1,218,127
FY 2016	$108,648	$791,802	$1,201,052

The other category, Other Sources has a 2019 budget of $18.2 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received $23.1 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2019 of nearly $1.37 million. Total spending through August 31 was approximately $706.9 thousand, or 51.71% of budget. Including encumbrances (e.g., purchase orders) of $303.7 thousand in the total results in total

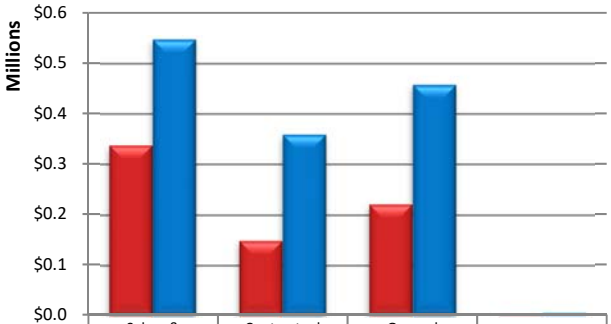
committed spending equal to 73.93% of budget. Compared to the same eight-month period in 2018 (and excluding transfers), the total is down by $62.8 thousand (8.16%) and is due primarily to decreased spending in the Salary & Related and General Operating categories.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual

(excludes encumbrances)



	Salary & Related	Contractual Services	General Operating	Capital Outlay
YTD Actual	$336,906	$148,268	$220,634	$1,121
Budget	$547,251	$358,177	$456,895	$4,690

Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of $547.3 thousand, or 40.03% of the fund's budget. Spending through August 31 was $336.9 thousand and is equal to 61.56% of budget. The positive budget variance ($27.9 thousand below budget) is primarily the timing of the city funding a lesser share of the 2019 employee HRA accounts early in the year partially offset by the increased cost of the insurance premiums. This is not unanticipated as the city pays for the first dollars ($1,500/$3,000) of employee and dependent medical insurance claims. Spending in this category is down by $9.6 thousand (2.77%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

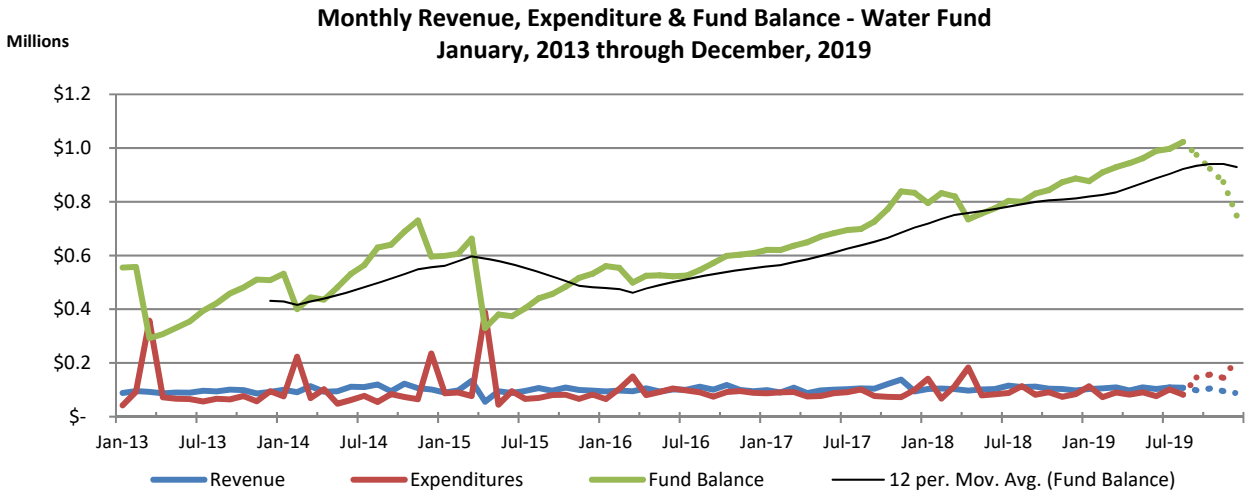
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of $456.9 thousand, or 33.42% of the fund budget. Spending through August 31 was $220.6 thousand, or 48.29% of budget. Including encumbrances of $183.6 thousand in the calculation results in a total spending commitment of $404.3 thousand, or 88.48% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by $48.9 thousand (18.15%) when compared to the same eight-month period in 2018.

The approved 2019 budget in the Water Operations fund did not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department's debt service financial obligations. Although a transfer of $100,000 was required in 2018, the operating budgets did not provide for any interfund transfers during the prior two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

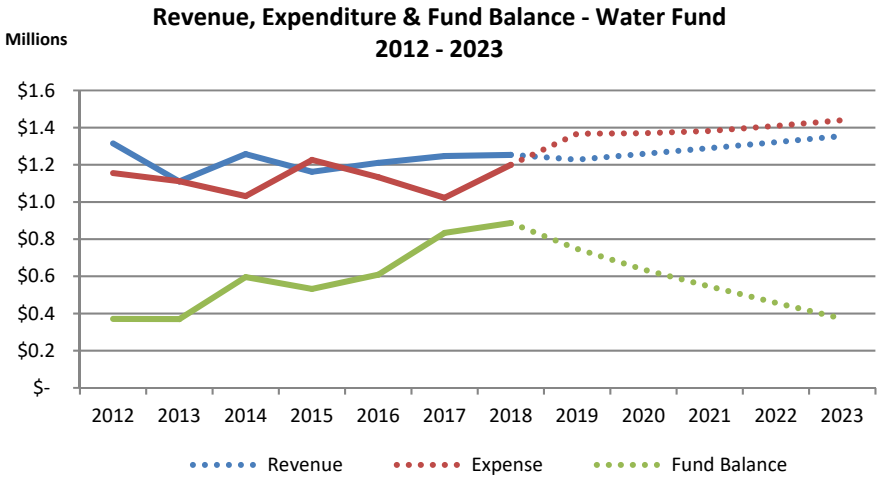
Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2018 with an unencumbered fund balance of $805.1 thousand, which is $58.7 thousand (7.9%) higher than year-end 2017 and is equal to 62.82% of FY 2018 spending. In contrast, the FY 2019 budget projects a year-end fund balance of $747.5 thousand, which would equate to a reserve ratio equal to 54.67% of expenditures. The fund ended 2017 with an unencumbered fund balance of $746.4 thousand, an increase of $205.6 thousand (38%) from year-end 2016.



As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between $292 thousand and $962 thousand. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5-year period. The March 2013, March 2014, April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.

During 2018, the year-end balance in the fund increased to approximately $886.8 thousand. From 2019

through 2023, the fund balance is expected to decline to $371.9 thousand at the end of FY 2023 (see chart above right). This chart has been updated with the approved 2019 budget data through 2023.

CITY OF PATASKALA, OHIO
AUGUST 2019 YTD ANALYSIS - Water Fund (601)

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance		**$ 886,831**	**$ 886,831**			**$ 833,334**	**$ 833,334**				
REVENUE											
Taxes	Property Taxes	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Intergovernmental	State-Shared Revenues	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Charges for Service	General Government Fees	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Utility Charges	819,712	1,209,736	390,024	67.76%	806,556	1,181,974	375,418	68.24%	13,157	1.63%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service		**$ 819,712**	**$ 1,209,736**	**$ 390,024**	**67.76%**	**$ 806,556**	**$ 1,181,974**	**$ 375,418**	**68.24%**	**$ 13,157**	**1.63%**
Fines & Forfeitures	Mayor's Court	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Other Sources	Investment Income	$ 14,402	$ 8,220	$ (6,182)	175.21%	$ 9,109	$ 8,140	$ (969)	111.90%	$ 5,294	58.12%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	8,732	10,000	1,268	87.32%	20,371	17,700	(2,671)	115.09%	(11,639)	-57.13%
Total Other Sources		**$ 23,134**	**$ 18,220**	**$ (4,914)**	**126.97%**	**$ 29,480**	**$ 25,840**	**$ (3,640)**	**114.09%**	**$ (6,345)**	**-21.52%**
Interfund Transfers	Transfers & Advances In	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
Total Transfers		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Grand Total Revenue		**$ 842,847**	**$ 1,227,956**	**$ 385,109**	**68.64%**	**$ 836,035**	**$ 1,207,814**	**$ 371,779**	**69.22%**	**$ 6,811**	**0.81%**
Adjustments:											
- Elim impact of Interfund transfers/advances		$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Adjusted Grand Total Revenue		**$ 842,847**	**$ 1,227,956**	**$ 385,109**	**68.64%**	**$ 836,035**	**$ 1,207,814**	**$ 371,779**	**69.22%**	**$ 6,811**	**0.81%**

EXPENDITURE & ENCUMBRANCES	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
Salary & Related	$ 336,906	$ 547,251	$ 210,345	38.44%	$ 34,267	$ 176,078	32.17%	$ 346,496	$ (9,590)	-2.77%
Contractual Services	148,268	358,177	209,909	58.60%	85,284	124,625	34.79%	153,648	(5,380)	-3.50%
General Operating	220,634	456,895	236,261	51.71%	183,644	52,618	11.52%	269,561	(48,927)	-18.15%
Capital Outlay	1,121	4,690	3,569	76.10%	521	3,048	64.99%	-	1,121	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	100,000	(100,000)	-100.00%
Grand Total Expenditures	**$ 706,929**	**$ 1,367,014**	**$ 660,085**	**48.29%**	**$ 303,716**	**$ 356,368**	**26.07%**	**$ 869,705**	**$ (162,776)**	**-18.72%**
Adjustments:										
- Interfund transfers & advances	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ (100,000)	$ 100,000	-100.00%
Total Adjustments	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ (100,000)**	**$ 100,000**	**-100.00%**
Adjusted Grand Total Expenditures	**$ 706,929**	**$ 1,367,014**	**$ 660,085**	**48.29%**	**$ 303,716**	**$ 356,368**	**26.07%**	**$ 769,705**	**$ (62,776)**	**-8.16%**
Ending Fund Balance (based on non-adjusted expenditures)	**$ 1,022,749**	**$ 747,773**			**$ 719,032**			**$ 799,664**	**$ 223,085**	**27.90%**
		54.70%								

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	**$ 842,846.59**	**$ 1,227,956.00**	**$ 385,109.41**	**$ 1,227,956.00**	**$ -**
Charges for Service	**$ 819,712.42**	**$ 1,209,736.00**	**$ 390,023.58**	**$ 1,209,736.00**	**$ -**
Utility	$ 819,712.42	$ 1,209,736.00	$ 390,023.58	$ 1,209,736.00	$ -
Miscellaneous Revenue	**$ 23,134.17**	**$ 18,220.00**	**$ (4,914.17)**	**$ 18,220.00**	**$ -**
Investment Income	$ 14,402.02	$ 8,220.00	$ (6,182.02)	$ 8,220.00	$ -
Other Miscellaneous Revenue	$ 8,732.15	$ 10,000.00	$ 1,267.85	$ 10,000.00	$ -
Grand Total	**$ 842,846.59**	**$ 1,227,956.00**	**$ 385,109.41**	**$ 1,227,956.00**	**$ -**

CITY OF PATASKALA, OHIO
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	**$ 706,928.86**	**$ 303,716.32**	**$ 1,367,013.59**	**$ 356,368.41**	**$ 1,326,256.00**	**$ 40,757.59**	**$ -**
General Government	**$ 89,333.26**	**$ 15,492.95**	**$ 217,441.24**	**$ 112,615.03**	**$ 213,937.00**	**$ 3,504.24**	**$ -**
Salary & Related	$ 39,659.46	$ 4,121.64	$ 67,451.24	$ 23,670.14	$ 65,517.00	$ 1,934.24	$ -
Contractual Services	$ 49,673.80	$ 11,371.31	$ 145,990.00	$ 84,944.89	$ 144,420.00	$ 1,570.00	$ -
General Operating	$ -	$ -	$ 4,000.00	$ 4,000.00	$ 4,000.00	$ -	$ -
Court & Legal	**$ 20,625.00**	**$ 13,875.00**	**$ 62,000.00**	**$ 27,500.00**	**$ 57,500.00**	**$ 4,500.00**	**$ -**
Salary & Related	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	$ 20,625.00	$ 13,875.00	$ 62,000.00	$ 27,500.00	$ 57,500.00	$ 4,500.00	$ -
Finance	**$ 51,438.96**	**$ 8,610.48**	**$ 91,909.49**	**$ 31,860.05**	**$ 90,802.00**	**$ 1,107.49**	**$ -**
Salary & Related	$ 43,135.71	$ 3,078.74	$ 68,187.69	$ 21,973.24	$ 67,900.00	$ 287.69	$ -
Contractual Services	$ 7,832.55	$ 4,922.44	$ 21,309.80	$ 8,554.81	$ 20,490.00	$ 819.80	$ -
General Operating	$ 470.70	$ 609.30	$ 2,412.00	$ 1,332.00	$ 2,412.00	$ -	$ -
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Water Utility	**$ 545,531.64**	**$ 265,737.89**	**$ 995,662.86**	**$ 184,393.33**	**$ 964,017.00**	**$ 31,645.86**	**$ -**
Salary & Related	$ 254,111.12	$ 27,066.87	$ 411,612.33	$ 130,434.34	$ 391,016.00	$ 20,596.33	$ -
Contractual Services	$ 70,136.46	$ 55,115.62	$ 128,877.41	$ 3,625.33	$ 98,828.00	$ 8,299.41	$ 21,750.00
General Operating	$ 220,163.15	$ 183,034.24	$ 450,483.12	$ 47,285.73	$ 469,673.00	$ 2,560.12	$ (21,750.00)
Capital Outlay	$ 1,120.91	$ 521.16	$ 4,690.00	$ 3,047.93	$ 4,500.00	$ 190.00	$ -
Grand Total	**$ 706,928.86**	**$ 303,716.32**	**$ 1,367,013.59**	**$ 356,368.41**	**$ 1,326,256.00**	**$ 40,757.59**	**$ -**

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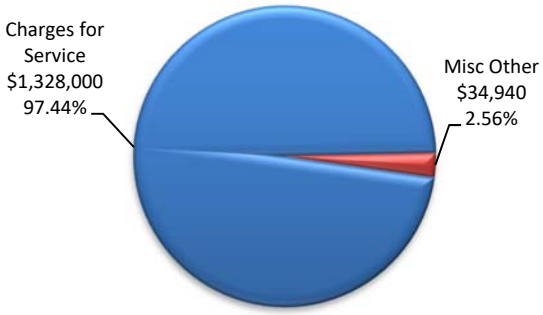
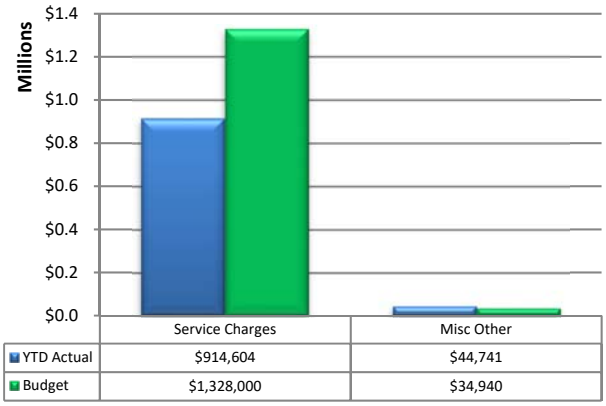
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund's primary revenue sources are charges for service and other sources, and the fund has a 2019 revenue budget of approximately $1.36 million. On a year to-date basis, the fund has been credited with total revenue of approximately $959.3 thousand, which represents 70.39% of budget. The total is up by $14.0 thousand (1.48%) from the same eight-month period in 2018.

Sewer Fund Revenue Budget by Source



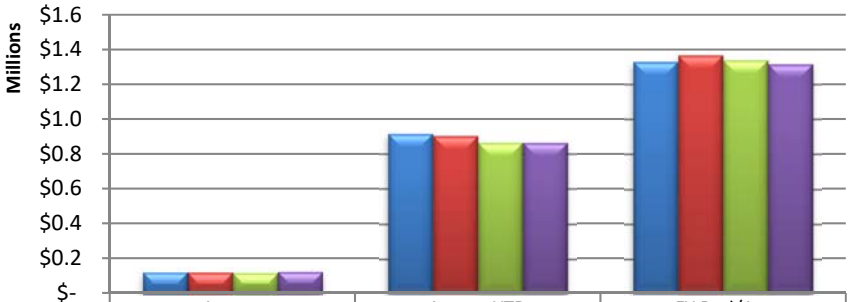
Sewer Fund Revenue Budget vs YTD Actual



	Service Charges	Misc Other
YTD Actual	$914,604	$44,741
Budget	$1,328,000	$34,940

Charges for service represent the primary revenue category in this fund and have a 2019 budget of approximately $1.33 million (97.44% of budget). Year to-date revenues credited to the fund are approximately $914.6 thousand, or 68.87% of budget. In comparison, collections for the same eight-month period in 2018 were $901.3 thousand and were equal to 65.98% of total FY 18 collections. The FY 19 amount reflects an increase of $13.3 thousand (1.48%) in 2019 over 2018 collections.

Usage Fee Collections - Sewer Fund



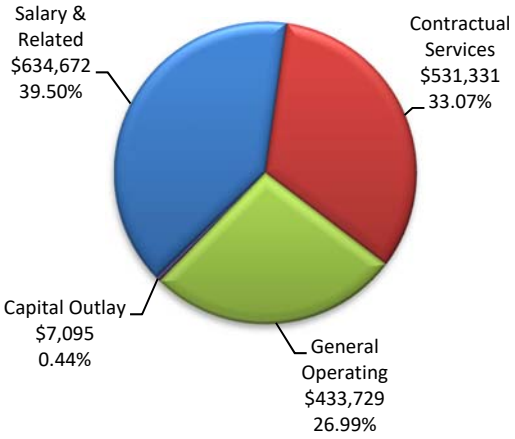
	August	August YTD	FY Bud/Act
FY 2019	$117,029	$914,604	$1,328,000
FY 2018	$115,749	$901,286	$1,365,913
FY 2017	$113,112	$862,637	$1,337,255
FY 2016	$120,496	$862,428	$1,314,829

The other revenue category, Other Sources, has a 2019 budget of $34.9 thousand. These revenues can vary widely and are not material to the total. To date, the city has received $44.7 thousand, which is $0.7 thousand (1.48%) higher than FY 2018. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2019 of approximately $1.61 million. Total spending through August 31 was approximately $675.5 thousand, or 42.04% of budget. Including encumbrances (e.g., purchase orders) of $354.3 thousand in the total results in total committed spending equal to 64.09% of budget. Compared to the same eight-month period in 2018

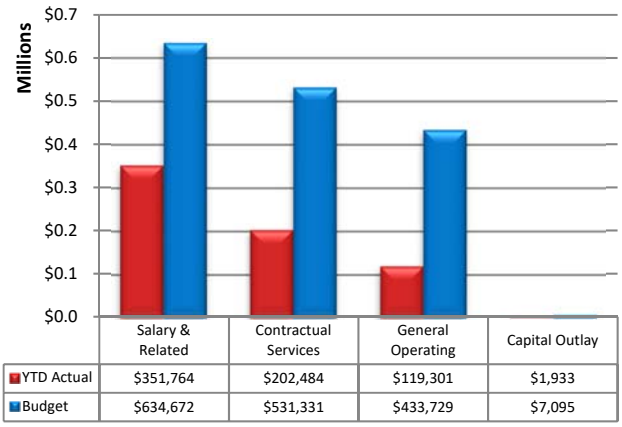
(and excluding transfers), the total is down by $93.4 thousand (12.15%) and is due primarily to decreased spending in the Salary & Related and Contractual Services budget categories.

Sewer Fund Expense Budget by Category



Sewer Fund Spending Budget vs YTD Actual

(excludes encumbrances)



	Salary & Related	Contractual Services	General Operating	Capital Outlay
YTD Actual	$351,764	$202,484	$119,301	$1,933
Budget	$634,672	$531,331	$433,729	$7,095

For 2019, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of $634.7 thousand, or 39.50% of the total fund budget. Spending through August 31 was $351.8 thousand, or 55.42% of budget. The positive budget variance ($71.4 thousand below budget) is primarily the result of the city funding a reduced share of the 2019 employee HRA accounts early in the year and several open positions, partially offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars ($1,500/$3,000) of employee and dependent medical insurance claims. Spending in this category is down by $49.4 thousand (12.32%) from the level in 2018 and is the result of the open positions and city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

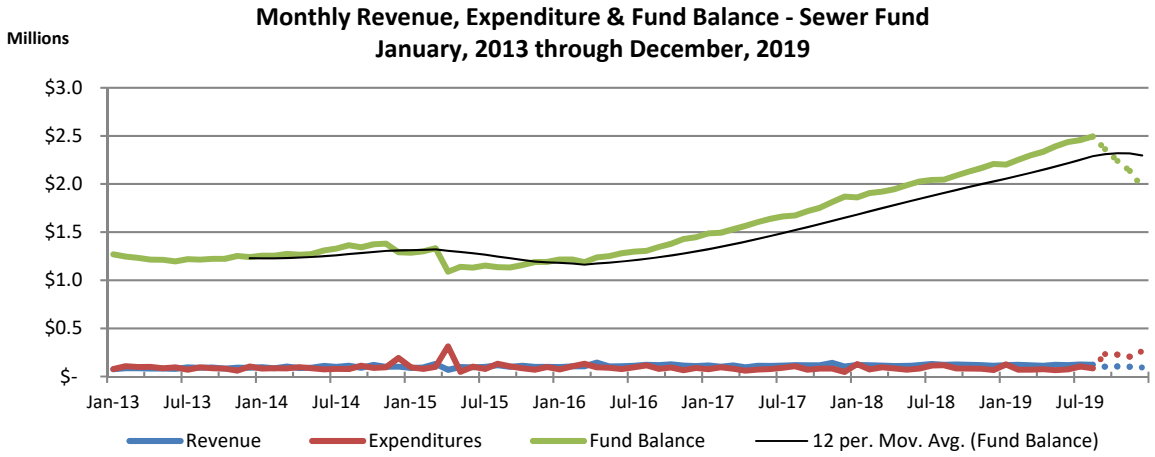
Contractual services is the next major expense category in the Sewer fund. The 2019 budget in this category is $531.3 thousand (33.07% of budget) and provides for non-employee personal services. Spending through August 31 is $202.5 thousand (38.11% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 70.54% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2018 to ensure that spending remained within the approved budget and will continue to do so in 2019.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of $433.7 thousand, or 26.99% of the fund budget. Spending through August 31 was $119.3 thousand, or 27.51% of budget. Including encumbrances (e.g., purchase orders) of $142.1 thousand in the total results in a spending ratio of 60.27% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same eigtht-month period in 2018, spending in this category is down by $38.4 thousand (22.43%) from the same period in 2018.

The approved 2019 budget in the Sewer Operations fund did not include any interfund transfers, nor were

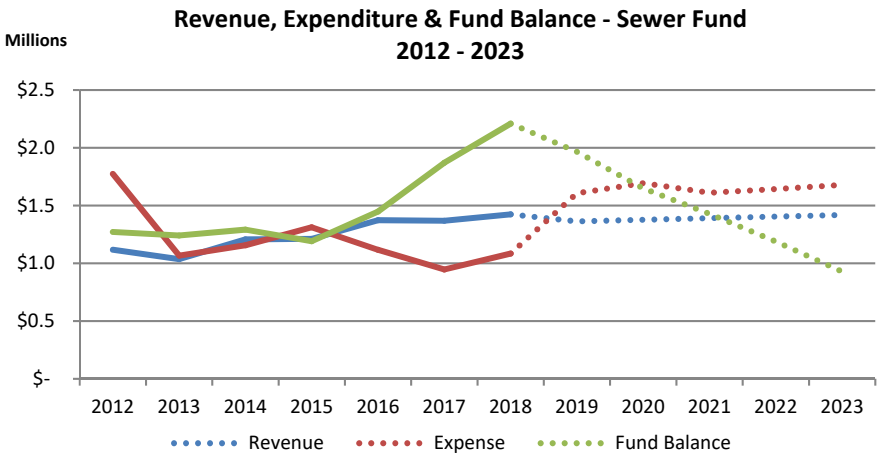
there any authorized interfund transfers in 2016, 2017 or 2018. Prior transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department's obligations on the system's portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund has been able to provide any required funding.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2018 with an unencumbered fund balance of $2.05 million, which was $344.4 thousand (20.15%) higher than year-end 2017 and is equal to 165.5% of FY 2018 spending (including carry over encumbrances). In contrast, the FY 2019 budget projectes a year-end fund balance of $1.97 million, which equates to a reserve ratio equal to 122.3% of expenditures. The fund ended 2017 with an unencumbered fund balance of $1.71 million, an increase of $374.6 thousand (28.08%) from 2016.



As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable or increasing more recently over the past 6-year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in

fund balance through 2014. With the exception of periods in late-2014 and early-2015, revenues have tracked fairly closely to revenues over the six years covered by the graph, resulting in an upward sloping fund balance

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline significantly every year after over the next five years (see chart at bottom of previous page), with expenditures generally exceeding revenues. The fund is projected to end 2023 with a fund balance of $928.0 thousand. The chart has been updated with the approved 2019 budget data through 2023.

CITY OF PATASKALA, OHIO
AUGUST 2019 YTD ANALYSIS - Sewer Fund (651)

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance		**$ 2,209,171**	**$ 2,209,171**			**$ 1,869,848**	**$ 1,869,848**				
REVENUE											
Taxes	Property Taxes	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Intergovernmental	State-Shared Revenues	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Charges for Service	General Government Fees	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Utility Charges	914,604	1,328,000	413,396	68.87%	901,286	1,315,000	413,714	68.54%	13,318	1.48%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service		**$ 914,604**	**$ 1,328,000**	**$ 413,396**	**68.87%**	**$ 901,286**	**$ 1,315,000**	**$ 413,714**	**68.54%**	**$ 13,318**	**1.48%**
Fines & Forfeitures	Mayor's Court	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Other Sources	Investment Income	$ 35,697	$ 22,440	$ (13,257)	159.08%	$ 22,393	$ 21,890	$ (503)	102.30%	$ 13,304	59.41%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	9,045	12,500	3,455	72.36%	21,697	20,000	(1,697)	108.48%	(12,652)	-58.31%
Total Other Sources		**$ 44,741**	**$ 34,940**	**$ (9,801)**	**128.05%**	**$ 44,090**	**$ 41,890**	**$ (2,200)**	**105.25%**	**$ 652**	**1.48%**
Interfund Transfers	Transfers & Advances In	$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
Total Transfers		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Grand Total Revenue		**$ 959,345**	**$ 1,362,940**	**$ 403,595**	**70.39%**	**$ 945,375**	**$ 1,356,890**	**$ 411,515**	**69.67%**	**$ 13,970**	**1.48%**
Adjustments:											
- Elim impact of Interfund transfers/advances		$ -	$ -	$ -	0.00%	$ -	$ -	$ -	0.00%	$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue		**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**0.00%**
Adjusted Grand Total Revenue		**$ 959,345**	**$ 1,362,940**	**$ 403,595**	**70.39%**	**$ 945,375**	**$ 1,356,890**	**$ 411,515**	**69.67%**	**$ 13,970**	**1.48%**

EXPENDITURE & ENCUMBRANCES	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
Salary & Related	$ 351,764	$ 634,672	$ 282,907	44.58%	$ 39,755	$ 243,152	38.31%	$ 401,170	$ (49,406)	-12.32%
Contractual Services	202,484	531,331	328,847	61.89%	172,308	156,540	29.46%	210,068	(7,585)	-3.61%
General Operating	119,301	433,729	314,427	72.49%	142,086	172,341	39.73%	157,652	(38,351)	-24.33%
Capital Outlay	1,933	7,095	5,162	72.76%	164	4,998	70.44%	-	1,933	100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	**$ 675,482**	**$ 1,606,826**	**$ 931,344**	**57.96%**	**$ 354,313**	**$ 577,031**	**35.91%**	**$ 768,891**	**$ (93,409)**	**-12.15%**
Adjustments:										
- Interfund transfers & advances	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ -	$ -	0.00%
Total Adjustments	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total Expenditures	**$ 675,482**	**$ 1,606,826**	**$ 931,344**	**57.96%**	**$ 354,313**	**$ 577,031**	**35.91%**	**$ 768,891**	**$ (93,409)**	**-12.15%**
Ending Fund Balance (based on non-adjusted expenditures)	**$ 2,493,034**	**$ 1,965,285**			**$ 2,138,721**			**$ 2,046,332**	**$ 446,702**	**21.83%**
		122.31%								

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	**$ 959,344.90**	**$ 1,362,940.00**	**$ 403,595.10**	**$ 1,362,940.00**	**$ -**
Charges for Service	**$ 914,603.51**	**$ 1,328,000.00**	**$ 413,396.49**	**$ 1,328,000.00**	**$ -**
Utility	$ 914,603.51	$ 1,328,000.00	$ 413,396.49	$ 1,328,000.00	$ -
Miscellaneous Revenue	**$ 44,741.39**	**$ 34,940.00**	**$ (9,801.39)**	**$ 34,940.00**	**$ -**
Investment Income	$ 35,696.57	$ 22,440.00	$ (13,256.57)	$ 22,440.00	$ -
Other Miscellaneous Revenue	$ 9,044.82	$ 12,500.00	$ 3,455.18	$ 12,500.00	$ -
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -
Grand Total	**$ 959,344.90**	**$ 1,362,940.00**	**$ 403,595.10**	**$ 1,362,940.00**	**$ -**

CITY OF PATASKALA, OHIO
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH AUGUST 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	**$ 675,481.87**	**$ 354,313.18**	**$ 1,606,825.89**	**$ 577,030.84**	**$ 1,544,945.00**	**$ 61,880.89**	**$ -**
General Government	**$ 82,117.63**	**$ 13,800.31**	**$ 171,048.68**	**$ 75,130.74**	**$ 169,537.00**	**$ 1,511.68**	**$ -**
Salary & Related	$ 39,660.16	$ 3,421.58	$ 66,751.18	$ 23,669.44	$ 65,517.00	$ 1,234.18	$ -
Contractual Services	$ 42,457.47	$ 10,378.73	$ 101,797.50	$ 48,961.30	$ 101,520.00	$ 277.50	$ -
General Operating	$ -	$ -	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -
Court & Legal	**$ 17,500.00**	**$ 12,500.00**	**$ 40,000.00**	**$ 10,000.00**	**$ 40,000.00**	**$ -**	**$ -**
Salary & Related	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contractual Services	$ 17,500.00	$ 12,500.00	$ 40,000.00	$ 10,000.00	$ 40,000.00	$ -	$ -
Finance	**$ 50,544.52**	**$ 8,687.42**	**$ 91,757.85**	**$ 32,525.91**	**$ 90,494.00**	**$ 1,263.85**	**$ -**
Salary & Related	$ 43,133.71	$ 3,109.78	$ 68,218.73	$ 21,975.24	$ 67,900.00	$ 318.73	$ -
Contractual Services	$ 6,940.07	$ 4,968.38	$ 21,235.12	$ 9,326.67	$ 20,290.00	$ 945.12	$ -
General Operating	$ 470.74	$ 609.26	$ 2,304.00	$ 1,224.00	$ 2,304.00	$ -	$ -
Sewer Utility	**$ 525,319.72**	**$ 319,325.45**	**$ 1,304,019.36**	**$ 459,374.19**	**$ 1,244,914.00**	**$ 59,105.36**	**$ -**
Salary & Related	$ 268,970.51	$ 33,223.47	$ 499,701.68	$ 197,507.70	$ 488,182.00	$ 11,519.68	$ -
Contractual Services	$ 135,586.01	$ 144,460.66	$ 368,298.24	$ 88,251.57	$ 342,000.00	$ 26,298.24	$ -
General Operating	$ 118,830.48	$ 141,477.09	$ 428,924.56	$ 168,616.99	$ 408,732.00	$ 20,192.56	$ -
Capital Outlay	$ 1,932.72	$ 164.23	$ 7,094.88	$ 4,997.93	$ 6,000.00	$ 1,094.88	$ -
Transfers & Advances	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Transfers & Advances	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grand Total	**$ 675,481.87**	**$ 354,313.18**	**$ 1,606,825.89**	**$ 577,030.84**	**$ 1,544,945.00**	**$ 61,880.89**	**$ -**

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CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF AUGUST 31, 2019

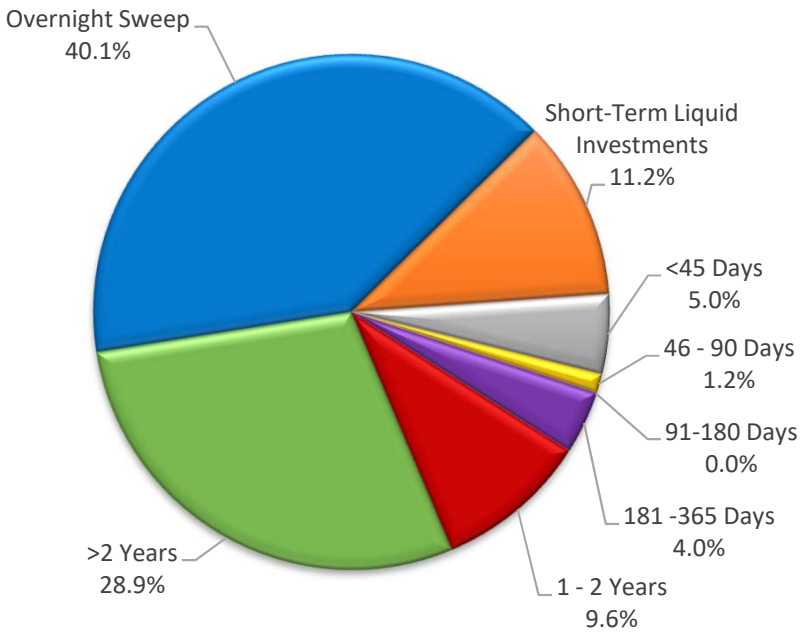
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	$ 6,569,337.92	$ 6,527,990.00	$ 41,347.92	2.395%
Non-Bank CD	1,271,862.25	1,233,078.00	38,784.25	2.492%
Total Certificates of Deposit	**$ 7,841,200.17**	**$ 7,761,068.00**	**$ 80,132.17**	**2.411%**
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	**$ -**	**$ -**	**$ -**	**0.000%**
Government Sponsored Enterprise (GSE) Securities				
FNMA	$ -	$ -	$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	436,725.30	433,581.52	3,143.78	1.993%
FHLB	409,876.98	408,448.02	1,428.96	1.831%
FFCB	293,834.75	294,852.50	(1,017.75)	1.383%
Total GSE	**$ 1,140,437.03**	**$ 1,136,882.04**	**$ 3,554.99**	**1.776%**
Other Investments:				
Park National Bank Sweep	$ 7,897,398.74	$ 7,897,398.74	$ -	2.195%
STAR Ohio	1,624,294.35	1,624,294.35	-	2.290%
Raymond James Money Market	589,672.41	589,672.41	-	0.850%
Total Other	**$ 10,111,365.50**	**$ 10,111,365.50**	**$ -**	**2.132%**
Total Investment Portfolio	**$ 19,093,002.70**	**$ 19,009,315.54**	**$ 83,687.16**	**2.225%**

Investments by Institution:

STAR Ohio	$ 1,624,294.35	$ 1,624,294.35	$ -
Park National Bank	7,897,398.74	7,897,398.74	-
Raymond James	9,571,309.61	9,487,622.45	83,687.16
Total Investment Portfolio	**$ 19,093,002.70**	**$ 19,009,315.54**	**$ 83,687.16**

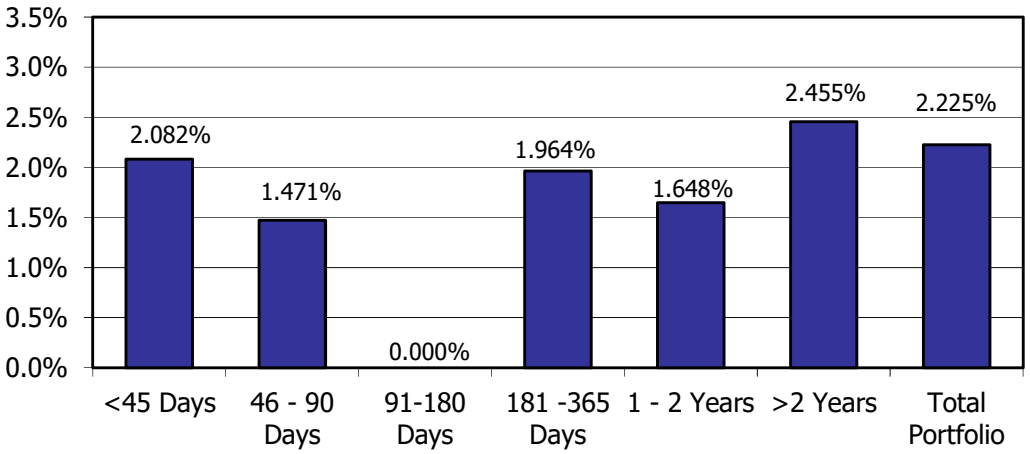
CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended August 31, 2019

Investment Maturity Composition



Weighted Avg Yield by Maturity

(includes cash & STAR Ohio)



RAYMOND JAMES®

City of Pataskala Account Summary

Account No. 28852868 **Closing Value $9,571,309.61**

CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online AccountAccess | raymondjames.com/clientaccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

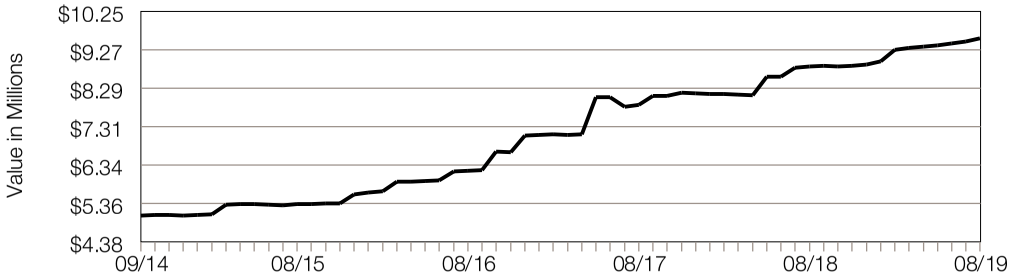
	This Statement	Year to Date
Beginning Balance	**$ 9,495,081.10**	**$ 8,902,095.24**
Deposits	$ 0.00	$ 245,000.00
Income	$ 26,590.97	$ 141,127.39
Withdrawals	$ 0.00	$ 0.00
Expenses	$ 0.00	$ 0.00
Change in Value	$ 49,637.54	$ 283,086.98
Ending Balance	**$ 9,571,309.61**	**$ 9,571,309.61**

Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

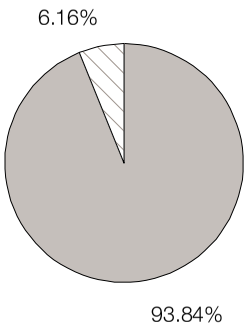
	YTD	2018	2017
Performance Inception 08/23/13	4.55%	0.51%	0.75%

Value Over Time



Asset Allocation Analysis

		Value	Percentage
US Equities	$	-	-
Non-US Equities	$	-	-
Fixed Income	$	8,981,637.20	93.84%
Real Estate & Tangibles	$	-	-
Alternative Investments	$	-	-
Non-classified	$	-	-
Cash & Cash Alternatives	$	589,672.41	6.16%



Morningstar asset allocation information is as of 08/29/2019 (mutual funds & annuities) and 08/19/2019 (529s).

Account carried by Raymond James & Associates Inc.
Member New York Stock Exchange/SIPC

Cash & Cash Alternatives

Raymond James Bank Deposit Program ⌗

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ⌗ - Selected Sweep Option		0.85%	$5,012.21
Citibank NA	$245,085.11		
Raymond James Bank N.A.	$245,062.76		
US Bank National Association	$56,118.07		
Goldman Sachs Bank USA	$43,364.44		
PNC Bank N.A.	$26.18		
Wells Fargo Bank NA	$15.85		
Raymond James Bank Deposit Program Total	**$589,672.41**		**$5,012.21**

Your bank priority state: OH

⌗ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

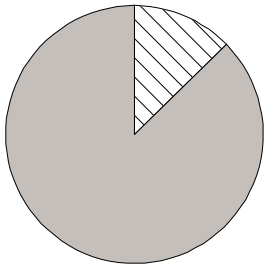
Estimated Income Yield for RJBDP was calculated as of 08/26/2019.

Cash & Cash Alternatives Total	**$589,672.41**		**$5,012.21**

Fixed Income ❖

Credit Quality Analysis

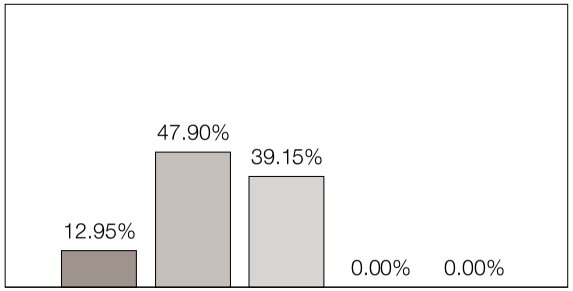
Lowest Available *		Current Period Value	Percentage Allocation
U.S. Treasury	$	0.00	0.00%
Agency/GSE Debt	$	1,140,437.03	12.70%
ABS/MBS/CMOs	$	0.00	0.00%
Certificates of Deposit (CDs)	$	7,841,200.17	87.30%
AAA	$	0.00	0.00%
AA	$	0.00	0.00%
A	$	0.00	0.00%
BAA	$	0.00	0.00%
Below Investment Grade	$	0.00	0.00%
Not Rated	$	0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity		Current Period Value	Percentage Allocation
0 to < 1 yr	$	1,162,778.40	12.95%
1 to < 3 yrs	$	4,302,211.05	47.90%
3 to < 7 yrs	$	3,516,647.75	39.15%
7 to < 14 yrs	$	0.00	0.00%
14 to > yrs	$	0.00	0.00%



Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 11/23/2021 Callable 11/23/2019 @ 100.000 (3130A9WC1)	$175,000.00	$2,625.00	05/09/2017	$99.810	**$174,667.50**	$707.29	$173,250.00 $1,417.50	$173,250.00 $1,417.50	A
Step Schedule: 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 **Debt Classification:** Senior Unsecured **Ratings Information: Moody's** Long Term Rating: Aaa **S&P** Long Term Rating: AA+, Long Term Outlook: Stable									
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 09/05/2019 @ 100.000 FACTOR: .14705882 (313380Z75)	$105,000.00	$1,438.50	10/07/2015	$99.910	**$15,427.28**	$74.04	$15,418.02 $9.26	$15,418.02 $9.26	A
Debt Classification: Senior Unsecured **Ratings Information: Moody's** Long Term Rating: Aaa **S&P** Long Term Rating: AA+, Long Term Outlook: Stable									

Fixed Income (continued) ❖

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
FEDERAL HOME LOAN BANKS DEBENTURE **1.4500% DUE 11/08/2019** **Callable 09/05/2019 @ 100.000** **(313380ZN0)** **Debt Classification:** Senior Unsecured **Ratings Information: Moody's** Long Term Rating: Aaa **S&P** Long Term Rating: AA+, Long Term Outlook: Stable	$220,000.00	$3,190.00	09/18/2015	$99.901	**$219,782.20**	$992.44	$219,780.00 $2.20	$219,780.00 $2.20	A
FEDERAL FARM CREDIT BANKS DEBENTURE **1.3700% DUE 10/06/2020** **Callable 09/05/2019 @ 100.000** **(3133EGXU4)** **Debt Classification:** Senior Unsecured **Ratings Information: Moody's** Long Term Rating: Aaa **S&P** Long Term Rating: AA+, Long Term Outlook: Stable	$295,000.00	$4,041.50	10/18/2016	$99.605	**$293,834.75**	$1,616.60	$294,852.50 $(1,017.75)	$294,852.50 $(1,017.75)	A
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE **STEPPED CPN 1.5000% DUE 09/30/2021 Callable 09/30/2019 @ 100.000** **(3134GAMW1)** **Step Schedule:** 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 **Debt Classification:** Senior Unsecured **Ratings Information: Moody's** Long Term Rating: Aaa **S&P** Long Term Rating: AA+, Long Term Outlook: Stable	$205,000.00	$3,075.00	10/18/2016	$99.866	**$204,725.30**	$1,281.25	$204,692.50 $32.80	$204,692.50 $32.80	A
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE **1.6500% DUE 11/24/2021** **Callable 11/24/2019 @ 100.000** **(3134GAWL4)** **Debt Classification:** Senior Unsecured **Ratings Information: Moody's** Long Term Rating: Aaa **S&P** Long Term Rating: AA+, Long Term Outlook: Stable	$232,000.00	$3,828.00	12/06/2016	$100.000	**$232,000.00**	$1,020.80	$228,889.02 $3,110.98	$228,889.02 $3,110.98	A
Government Sponsored Enterprise Securities (GSE) Total	$1,232,000.00	$18,198.00			**$1,140,437.03**	$5,692.42	$1,136,882.04 $3,554.99	$1,136,882.04 $3,554.99	

[A] Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income (continued) ❖

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) **Ratings Information:** Not Rated	$100,000.00	$2,100.00	11/28/2017	$100.432	**$100,432.00**	$529.32	$100,000.00 $432.00	$100,000.00 $432.00	A
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68) **Ratings Information:** Not Rated	$150,000.00	$1,875.00	08/29/2016	$99.990	**$149,985.00**	$934.93	$150,000.00 $(15.00)	$150,000.00 $(15.00)	A
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/16/19 2.0000% DUE 07/26/2022 Callable 10/16/2019 @ 100.000 (05581WQF5) **Step Schedule:** 2.500% on July 26, 2020, 5.000% on July 26, 2021 **Ratings Information:** Not Rated	$210,000.00	$4,200.00	07/13/2017	$100.009	**$210,018.90**	$402.74	$210,000.00 $18.90	$210,000.00 $18.90	A
BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) **Ratings Information:** Not Rated	$245,000.00	$6,860.00	03/07/2018	$103.052	**$252,477.40**	$3,176.27	$245,000.00 $7,477.40	$245,000.00 $7,477.40	A
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) **Ratings Information:** Not Rated	$97,000.00	$2,279.50	07/02/2015	$100.512	**$97,496.64**	$331.00	$97,000.00 $496.64	$97,000.00 $496.64	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) **Ratings Information:** Not Rated	$148,000.00	$3,404.00	08/14/2015	$100.531	**$148,785.88**	$167.87	$147,990.53 $795.35	$147,990.53 $795.35	A
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) **Ratings Information:** Not Rated	$100,000.00	$2,300.00	08/14/2015	$100.531	**$100,531.00**	$113.42	$99,943.20 $587.80	$99,943.20 $587.80	A
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) **Ratings Information:** Not Rated	$145,000.00	$3,190.00	08/28/2015	$100.004	**$145,005.80**	$1,581.89	$145,000.00 $5.80	$145,000.00 $5.80	A
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) **Ratings Information:** Not Rated	$50,000.00	$1,400.00	03/07/2019	$103.705	**$51,852.50**	$57.53	$50,000.00 $1,852.50	$50,000.00 $1,852.50	A
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52) **Ratings Information:** Not Rated	$245,000.00	$8,085.00	07/11/2018	$105.050	**$257,372.50**	$1,063.23	$245,000.00 $12,372.50	$245,000.00 $12,372.50	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
CRESCOM BK MYRTLE BEACH, SC FDIC # 57135 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/06/19 2.6500% DUE 06/06/2024 Callable 09/06/2019 @ 100.000 (225862EC1) **Ratings Information:** Not Rated	$185,000.00	$4,902.50	06/04/2019	$100.076	**$185,140.60**	$322.36	$185,000.00 $140.60	$185,000.00 $140.60	A
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) **Ratings Information:** Not Rated	$250,000.00	$6,625.00	02/12/2018	$102.504	**$256,260.00**	$544.52	$249,858.00 $6,402.00	$249,858.00 $6,402.00	A
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) **Ratings Information:** Not Rated	$245,000.00	$5,022.50	08/22/2017	$100.595	**$246,457.75**	$302.72	$245,000.00 $1,457.75	$245,000.00 $1,457.75	A
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) **Ratings Information:** Not Rated	$110,000.00	$2,255.00	08/25/2015	$100.312	**$110,343.20**	$12.36	$110,000.00 $343.20	$110,000.00 $343.20	A
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) **Ratings Information:** Not Rated	$135,000.00	$2,700.00	09/18/2015	$100.270	**$135,364.50**	$1,242.74	$134,991.85 $372.65	$134,991.85 $372.65	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/13/19 2.0500% DUE 09/13/2022 Callable 09/13/2019 @ 100.000 (301074CM0) **Ratings Information:** Not Rated	$245,000.00	$5,022.50	09/11/2017	$100.017	**$245,041.65**	$233.92	$245,000.00 $41.65	$245,000.00 $41.65	A
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/24/19 1.8000% DUE 06/24/2021 Callable 09/24/2019 @ 100.000 (316077CN4) **Step Schedule:** 2.400% on June 24, 2020 **Ratings Information:** Not Rated	$160,000.00	$2,880.00	06/21/2016	$99.976	**$159,961.60**	$47.34	$160,000.00 $(38.40)	$160,000.00 $(38.40)	A
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/19/19 2.0000% DUE 05/19/2022 Callable 09/19/2019 @ 100.000 (316077CU8) **Step Schedule:** 2.400% on May 19, 2020, 3.000% on May 19, 2021 **Ratings Information:** Not Rated	$85,000.00	$1,700.00	05/16/2017	$100.002	**$85,001.70**	$51.23	$85,000.00 $1.70	$85,000.00 $1.70	A
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) **Ratings Information:** Not Rated	$33,000.00	$726.00	09/14/2017	$101.020	**$33,336.60**	$55.69	$33,064.42 $272.18	$33,039.45 $297.15	

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/13/19 1.7500% DUE 12/13/2021 Callable 09/13/2019 @ 100.000 (336460CB4) **Step Schedule:** 2.100% on December 13, 2019, 2.350% on December 13, 2020 **Ratings Information:** Not Rated	$245,000.00	$4,287.50	12/08/2016	$99.965	**$244,914.25**	$199.69	$245,000.00 $(85.75)	$245,000.00 $(85.75)	A
FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9) **Ratings Information:** Not Rated	$245,000.00	$5,145.00	08/21/2019	$100.140	**$245,343.00**		$245,000.00 $343.00	$245,000.00 $343.00	A
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) **Ratings Information:** Not Rated	$250,000.00	$6,000.00	02/12/2018	$101.652	**$254,130.00**	$1,643.84	$248,220.00 $5,910.00	$248,220.00 $5,910.00	A
GRANT CTY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/13/19 1.5000% DUE 07/13/2021 Callable 09/13/2019 @ 100.000 (38762PBN1) **Ratings Information:** Not Rated	$245,000.00	$3,675.00	06/24/2016	$99.696	**$244,255.20**	$171.16	$245,000.00 $(744.80)	$245,000.00 $(744.80)	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 01/14/20 2.3000% DUE 07/14/2022 Callable 01/14/2020 @ 100.000 (40434YLE5) **Ratings Information:** Not Rated	$245,000.00	$5,635.00	07/13/2017	$100.145	**$245,355.25**	$725.60	$245,000.00 $355.25	$245,000.00 $355.25	A
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/31/19 2.1000% DUE 07/29/2022 Callable 08/31/2019 @ 100.000 (45906ABP1) **Ratings Information:** Not Rated	$245,000.00	$5,145.00	07/26/2017	$100.018	**$245,044.10**	$422.87	$245,000.00 $44.10	$245,000.00 $44.10	A
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/28/19 2.0000% DUE 08/28/2024 Callable 11/28/2019 @ 100.000 (48040PEZ4) **Ratings Information:** Not Rated	$245,000.00	$4,900.00	08/16/2019	$100.024	**$245,058.80**	$26.85	$245,000.00 $58.80	$245,000.00 $58.80	A
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/19 2.0000% DUE 03/04/2020 Callable 09/04/2019 @ 100.000 (48125YC93) **Step Schedule:** 4.000% on September 4, 2019 **Ratings Information:** Not Rated	$160,000.00	$3,200.00	03/01/2016	$100.519	**$160,830.40**	$762.74	$160,000.00 $830.40	$160,000.00 $830.40	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 11/16/19 1.6500% DUE 08/16/2021 Callable 11/16/2019 @ 100.000 (48126XAH8) **Ratings Information:** Not Rated	$90,000.00	$1,485.00	08/11/2016	$99.364	**$89,427.60**	$56.96	$90,000.00 $(572.40)	$90,000.00 $(572.40)	A
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) **Ratings Information:** Not Rated	$245,000.00	$5,022.50	05/10/2017	$100.584	**$246,430.80**	$55.04	$245,000.00 $1,430.80	$245,000.00 $1,430.80	A
MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/24/19 2.1000% DUE 07/25/2022 Callable 09/24/2019 @ 100.000 (59565QCH6) **Ratings Information:** Not Rated	$245,000.00	$5,145.00	07/19/2017	$100.010	**$245,024.50**	$84.57	$245,000.00 $24.50	$245,000.00 $24.50	A
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) **Ratings Information:** Not Rated	$245,000.00	$7,472.50	02/11/2019	$104.689	**$256,488.05**	$327.56	$245,000.00 $11,488.05	$245,000.00 $11,488.05	A
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2) **Ratings Information:** Not Rated	$245,000.00	$8,207.50	01/04/2019	$105.834	**$259,293.30**	$1,146.80	$245,000.00 $14,293.30	$245,000.00 $14,293.30	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/08/19 1.3500% DUE 03/09/2020 Callable 09/08/2019 @ 100.000 (633368DX0) **Ratings Information:** Not Rated	$160,000.00	$2,160.00	03/01/2016	$99.748	**$159,596.80**	$130.19	$160,000.00 $(403.20)	$160,000.00 $(403.20)	A
NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/17/19 2.0000% DUE 05/17/2021 Callable 09/17/2019 @ 100.000 (66858UBB2) **Step Schedule:** 2.400% on May 17, 2020 **Ratings Information:** Not Rated	$245,000.00	$4,900.00	05/09/2017	$100.002	**$245,004.90**	$174.52	$245,000.00 $4.90	$245,000.00 $4.90	A
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) **Ratings Information:** Not Rated	$245,000.00	$3,675.00	08/26/2016	$99.347	**$243,400.15**	$20.14	$245,000.00 $(1,599.85)	$245,000.00 $(1,599.85)	A
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) **Ratings Information:** Not Rated	$245,000.00	$4,900.00	08/20/2019	$100.282	**$245,690.90**	$93.97	$245,000.00 $690.90	$245,000.00 $690.90	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0) **Ratings Information:** Not Rated	$100,000.00	$2,600.00	05/31/2019	$100.212	**$100,212.00**	$113.97	$100,000.00 $212.00	$100,000.00 $212.00	A
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) **Ratings Information:** Not Rated	$245,000.00	$3,797.50	06/24/2016	$99.472	**$243,706.40**	$645.05	$245,000.00 $(1,293.60)	$245,000.00 $(1,293.60)	A
TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable 12/28/2019 @ 100.000 (887768BP3) **Ratings Information:** Not Rated	$145,000.00	$4,495.00	12/11/2018	$100.405	**$145,587.25**	$24.63	$145,000.00 $587.25	$145,000.00 $587.25	A
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) **Ratings Information:** Not Rated	$245,000.00	$7,717.50	05/25/2018	$104.420	**$255,829.00**		$245,000.00 $10,829.00	$245,000.00 $10,829.00	A
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) **Ratings Information:** Not Rated	$90,000.00	$1,575.00	06/14/2016	$99.680	**$89,712.00**	$56.10	$90,000.00 $(288.00)	$90,000.00 $(288.00)	A

Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) **Ratings Information:** Not Rated	$155,000.00	$4,262.50	05/01/2019	$103.226	**$160,000.30**	$315.31	$155,000.00 $5,000.30	$155,000.00 [A] $5,000.30
Certificates of Deposit (CDs) Total	$7,763,000.00	$172,929.50			**$7,841,200.17**	$18,368.64	$7,761,068.00 $80,132.17	$7,761,043.03 $80,157.14

[A] Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total		**$191,127.50**			**$8,981,637.20**	**$24,061.06**		

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total **$9,571,309.61**

Accrued Interest Total **$24,061.06**

Portfolio Total with Accrued Interest **$9,595,370.67**

Log in to Client Access at https://www.raymondjames.com/clientaccess to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.

RAYMOND JAMES®

Your Activity

City of Pataskala Account No. 28852868

Activity Summary

Deposits

Type	This Statement	Year to Date
Deposits	$0.00	$245,000.00
Total Deposits	**$0.00**	**$245,000.00**

Income

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	$0.00	$441.47
Interest - Taxable	$26,313.95	$140,340.74
Interest at RJ Bank Deposit Program	$277.02	$345.18
Total Income	**$26,590.97**	**$141,127.39**

Purchases

Type	This Statement	Year to Date
Purchases	$(735,000.00)	$(1,715,000.00)
Total Purchases	**$(735,000.00)**	**$(1,715,000.00)**

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	$1,230,000.00	$1,665,000.00
Total Sales/Redemptions	**$1,230,000.00**	**$1,665,000.00**

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				$68,081.44	
08/02/2019	Income	Interest - Taxable	**FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8)**			$360.02	$68,441.46	Paid on 33,000
08/05/2019	Income	Interest - Taxable	**WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)**			$362.02	$68,803.48	Paid on 155,000
08/06/2019	Income	Interest - Taxable	**CRESCOM BK MYRTLE BEACH, SC FDIC # 57135 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/06/19 2.6500% DUE 06/06/2024 Callable09/06/2019 @ 100.000 (225862EC1)**			$416.38	$69,219.86	Paid on 185,000

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/08/2019	Income	Interest - Taxable	NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/08/19 1.3500% DUE 03/09/2020 Callable09/08/2019 @ 100.000 (633368DX0)			$183.45	$69,403.31	Paid on 160,000
08/08/2019	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			$426.57	$69,829.88	Paid on 245,000
08/12/2019	Income	Interest - Taxable	CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5)			$1,688.01	$71,517.89	Paid on 148,000
08/12/2019	Income	Interest - Taxable	CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8)			$1,140.55	$72,658.44	Paid on 100,000
08/13/2019	Income	Interest - Taxable	FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/13/19 1.7500% DUE 12/13/2021 Callable09/13/2019 @ 100.000 (336460CB4)			$364.14	$73,022.58	Paid on 245,000
08/13/2019	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/13/19 2.0500% DUE 09/13/2022 Callable09/13/2019 @ 100.000 (301074CM0)			$426.57	$73,449.15	Paid on 245,000
08/13/2019	Income	Interest - Taxable	GRANT CTY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/13/19 1.5000% DUE 07/13/2021 Callable09/13/2019 @ 100.000 (38762PBN1)			$312.12	$73,761.27	Paid on 245,000
08/14/2019	Income	Interest - Taxable	SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable12/14/2019 @ 100.000 (828373GK0)			$220.82	$73,982.09	Paid on 100,000

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/14/2019	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)			$3,705.54	$77,687.63	Paid on 245,000
08/15/2019	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			$118.90	$77,806.53	Paid on 50,000
08/16/2019	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 11/16/19 1.6500% DUE 08/16/2021 Callable11/16/2019 @ 100.000 (48126XAH8)			$374.30	$78,180.83	Paid on 90,000
08/19/2019	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/17/19 2.0000% DUE 05/17/2021 Callable09/17/2019 @ 100.000 (66858UBB2)			$416.16	$78,596.99	Paid on 245,000
08/19/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/19/19 2.0000% DUE 05/19/2022 Callable 09/19/2019 @ 100.000 (316077CU8)			$144.38	$78,741.37	Paid on 85,000
08/19/2019	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			$133.77	$78,875.14	Paid on 90,000
08/20/2019	Sale/ Redemption	Redemption	BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	(245,000.000)	$1.000	$245,000.00	$323,875.14	08/20/19 BOND MATURES @ 100% 2.1% 08/20/19
08/20/2019	Sale/ Redemption	Redemption	NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5)	(245,000.000)	$1.000	$245,000.00	$568,875.14	08/20/19 BOND MATURES @ 100% 2.1% 08/20/19

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/20/2019	Income	Interest - Taxable	BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)			$2,551.35	$571,426.49	Paid on 245,000
08/20/2019	Income	Interest - Taxable	NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5)			$2,551.35	$573,977.84	Paid on 245,000
08/21/2019	Sale/ Redemption	Redemption	AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)	(245,000.000)	$1.000	$245,000.00	$818,977.84	08/21/19 BOND MATURES @ 100% 2.1% 08/21/19
08/21/2019	Income	Interest - Taxable	AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)			$2,551.35	$821,529.19	Paid on 245,000
08/23/2019	Purchase	Purchase	RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1)	245,000.000	$100.000	$(245,000.00)	$576,529.19	
08/23/2019	Sale/ Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL STEPPED CPN 2.0000% DUE 02/23/2022 Callable11/23/2019 @ 100.000 (3130AAQR2)	(250,000.000)	$1.000	$250,000.00	$826,529.19	08/23/19 FULL CALL @ 100% 1.75% 02/23/22
08/23/2019	Sale/ Redemption	Redemption	HIAWATHA NB HAGER CITY, WI FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/23/19 2.8000% DUE 03/23/2023 Callable09/23/2019 @ 100.000 (428548AG6)	(245,000.000)	$1.000	$245,000.00	$1,071,529.19	08/23/19 FULL CALL @ 100% 2.8% 03/23/23
08/23/2019	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL STEPPED CPN 2.0000% DUE 02/23/2022 Callable11/23/2019 @ 100.000 (3130AAQR2)			$2,187.50	$1,073,716.69	Paid on 250,000

RAYMOND JAMES®

Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/23/2019	Income	Interest - Taxable	HIAWATHA NB HAGER CITY, WI FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/23/19 2.8000% DUE 03/23/2023 Callable09/23/2019 @ 100.000 (428548AG6)			$582.63	$1,074,299.32	Paid on 245,000
08/26/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/24/19 1.8000% DUE 06/24/2021 Callable 09/24/2019 @ 100.000 (316077CN4)			$244.60	$1,074,543.92	Paid on 160,000
08/26/2019	Income	Interest - Taxable	MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/24/19 2.1000% DUE 07/25/2022 Callable09/24/2019 @ 100.000 (59565QCH6)			$436.97	$1,074,980.89	Paid on 245,000
08/26/2019	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			$426.57	$1,075,407.46	Paid on 245,000
08/28/2019	Purchase	Purchase	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/28/19 2.0000% DUE 08/28/2024 Callable11/28/2019 @ 100.000 (48040PEZ4)	245,000.000	$100.000	$(245,000.00)	$830,407.46	
08/28/2019	Income	Interest - Taxable	EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59)			$1,118.23	$831,525.69	Paid on 110,000
08/28/2019	Income	Interest - Taxable	TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable12/28/2019 @ 100.000 (887768BP3)			$381.77	$831,907.46	Paid on 145,000
08/29/2019	Income	Interest - Taxable	PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6)			$1,832.47	$833,739.93	Paid on 245,000

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/30/2019	Purchase	Purchase	**FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable02/28/2020 @ 100.000 (33742CAM9)**	245,000.000	$100.000	$(245,000.00)	$588,739.93	
08/30/2019	Income	Interest at RJ Bank Deposit Program	**Raymond James Bank Deposit Program**			$277.02	$589,016.95	
08/30/2019	Income	Interest - Taxable	**UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)**			$655.46	$589,672.41	Paid on 245,000

Cash Sweep Activity Recap

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Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance
07/31/2019	Beginning Balance		$68,081.44
08/02/2019	Transfer To	$360.02	$68,441.46
08/05/2019	Transfer To	$362.02	$68,803.48
08/06/2019	Transfer To	$416.38	$69,219.86
08/08/2019	Transfer To	$610.02	$69,829.88
08/12/2019	Transfer To	$2,828.56	$72,658.44
08/13/2019	Transfer To	$1,102.83	$73,761.27
08/14/2019	Transfer To	$3,926.36	$77,687.63
08/15/2019	Transfer To	$118.90	$77,806.53
08/16/2019	Transfer To	$374.30	$78,180.83
08/19/2019	Transfer To	$694.31	$78,875.14
08/20/2019	Transfer To	$495,102.70	$573,977.84
08/21/2019	Transfer To	$247,551.35	$821,529.19
08/23/2019	Transfer To	$252,770.13	$1,074,299.32
08/26/2019	Transfer To	$1,108.14	$1,075,407.46
08/28/2019	Transfer From	$(243,500.00)	$831,907.46
08/29/2019	Transfer To	$1,832.47	$833,739.93
08/30/2019	Transfer From	$(244,344.54)	$589,395.39
08/30/2019	Interest at RJ Bank Deposit Program	$277.02	$589,672.41

Future Payments

Future Interest Payments ◊

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/31/19 2.1000% DUE 07/29/2022 Callable 08/31/2019 @ 100.000 (45906ABP1)	08/17/2019	08/31/2019	$436.97	2.10% coupon x 245,000.000 par value
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0)	08/16/2019	09/02/2019	$1,608.11	2.20% coupon x 145,000.000 par value
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 09/03/2019 (02006LL68)	08/15/2019	09/03/2019	$955.48	1.25% coupon x 150,000.000 par value
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	08/17/2019	09/03/2019	$362.02	2.75% coupon x 155,000.000 par value
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/04/19 2.0000% DUE 03/04/2020 Callable 09/04/2019 @ 100.000 (48125YC93)	08/18/2019	09/04/2019	$806.57	2.00% coupon x 160,000.000 par value
CRESCOM BK MYRTLE BEACH, SC FDIC # 57135 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/06/19 2.6500% DUE 06/06/2024 Callable 09/06/2019 @ 100.000 (225862EC1)	08/20/2019	09/06/2019	$416.38	2.65% coupon x 185,000.000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)	08/22/2019	09/08/2019	$426.57	2.05% coupon x 245,000.000 par value
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/08/19 1.3500% DUE 03/09/2020 Callable 09/08/2019 @ 100.000 (633368DX0)	08/22/2019	09/08/2019	$183.45	1.35% coupon x 160,000.000 par value
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/13/19 2.0500% DUE 09/13/2022 Callable 09/13/2019 @ 100.000 (301074CM0)	08/27/2019	09/13/2019	$426.57	2.05% coupon x 245,000.000 par value
FIRST ST BK OF DEQUEEN DEQUEEN, AR FDIC # 21805 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 09/13/19 1.7500% DUE 12/13/2021 Callable 09/13/2019 @ 100.000 (336460CB4)	08/27/2019	09/13/2019	$364.14	1.75% coupon x 245,000.000 par value
GRANT CTY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/13/19 1.5000% DUE 07/13/2021 Callable 09/13/2019 @ 100.000 (38762PBN1)	08/27/2019	09/13/2019	$312.12	1.50% coupon x 245,000.000 par value
BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9)	08/28/2019	09/14/2019	$3,458.19	2.80% coupon x 245,000.000 par value

Future Payments (continued)

Future Interest Payments (continued) ◊

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0)	08/28/2019	09/14/2019	$220.82	2.60% coupon x 100,000.000 par value
Future Interest Payments Total			$9,977.39	

◊ Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses ○

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
BARCLAYS BANK DE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (06740KHV2)	245,000.000	08/15/2014	$245,000.00	08/20/2019	$245,000.00	0.00%	$0.00
NBT BK NA NORWICH, NY FDIC # 7230 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/20/2019 (628779FN5)	245,000.000	08/12/2014	$245,000.00	08/20/2019	$245,000.00	0.00%	$0.00
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/21/2019 (02587CAW0)	245,000.000	08/15/2014	$245,000.00	08/21/2019	$245,000.00	0.00%	$0.00
FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL STEPPED CPN 2.0000% DUE 02/23/2022 (3130AAQR2)	250,000.000	01/25/2017	$249,875.00	08/23/2019	$250,000.00	0.05%	$125.00
HIAWATHA NB HAGER CITY, WI FDIC # 13058 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/23/19 2.8000% DUE 03/23/2023 (428548AG6)	245,000.000	03/21/2018	$245,000.00	08/23/2019	$245,000.00	0.00%	$0.00
Net Long-Term Gain / Loss Total			$1,229,875.00		$1,230,000.00	0.01%	$125.00

○ Please see Cost Basis on the Understanding Your Statement page.

Realized Capital Gains & Losses (continued)

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	$0.00	$0.00
Short-Term Loss	$0.00	$0.00
Long-Term Gain	$125.00	$125.00
Long-Term Loss	$0.00	$0.00
Net Gain / Loss Total	$125.00	**$125.00**

END OF REPORT

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