

City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
October 31, 2019





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
October 31, 2019**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO

October 2019 Finance Dept. Report to Council

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October 2019 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: November 13, 2019

RE: October 2019 Financial Condition Report and Year-End Review

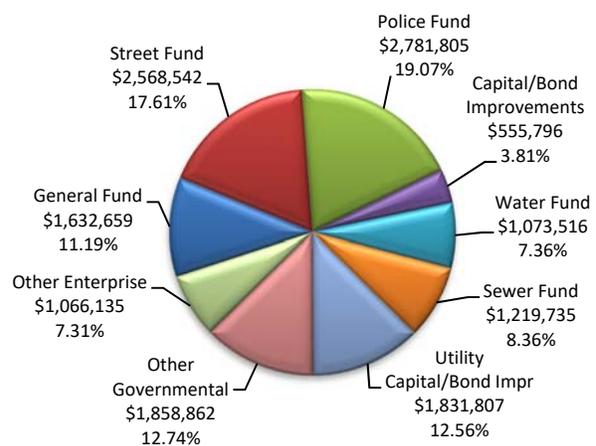
October was very busy in the Finance department as we once again focused much of our effort on the 2020 budget. During the month, we also worked on the following tasks: (1) began work on the 2020 employee health insurance open enrollment program, including the development of open enrollment materials; (2) began work on 2019 year-end processing, including the development of a year-end processing schedule; (3) responded to multiple requests by the city’s labor unions for financial information in advance of the upcoming bargaining sessions; (4) prepared for the department’s move from Suite 2F to the former Utility Billing office in Suite 1D; and (5) completed the development of a formal, comprehensive 2020 budget document and distributed copies to the members of Council and Mayor.

During the month of November, we will shift our focus from the 2020 budget to year-end 2019 processing. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) continue working on the 2020 insurance open enrollment program; (2) continue working on year-end processing and reporting; and (3) begin holding negotiating sessions with the FOP, OPBA and USW.

REVENUE/RECEIPTS

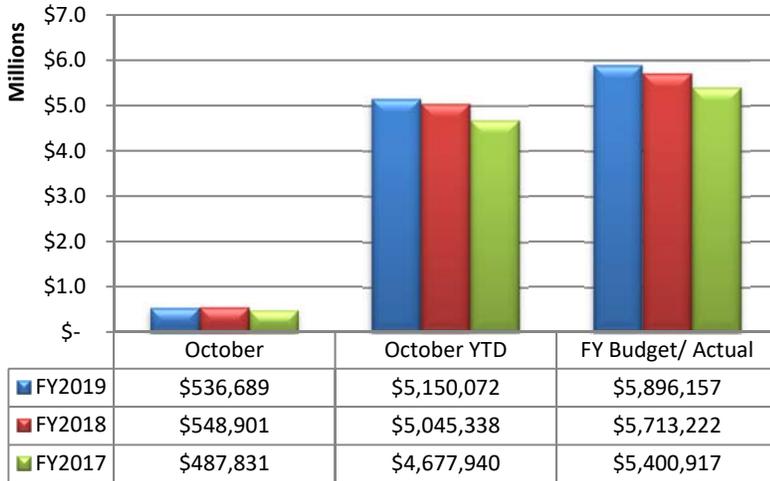
I am pleased to present this report on the financial condition of the city as of October 31, 2019. On a year to-date (YTD) cash basis, the city has collected approximately \$14.59 million in total revenue from all sources, or 94.34% of the full-year budget. This total is somewhat overstated, however, due to: (1) property tax/TIF PILOT revenues of \$1.38 million received in March and August; and (2) \$1.46 million in interfund transfers made during March; partially offset by \$75.4 thousand in grant revenues not yet received. Excluding those items would result in a YTD collections rate that is equal to 92.52% of budget, well above the straight-line rate of 83.33%.

YTD Revenue by Fund



Income tax collections for the month of October were \$536.7 thousand (equal to 9.10% of budget) and were \$12.2 thousand (2.22%) lower when compared to October 2018. Total year to-date collections are \$5.15 million (87.35% of budget) and, when compared to an October 2018 YTD total of \$5.15 million, are \$104.7 thousand (2.08%) higher. The full-year budget is currently projected to be \$5.90 million, a projected increase of \$183.0 thousand, or 3.20% over FY 2018 collections. It is important to note that the October

Income Tax Collections - All Funds



2018 year to-date collections were equal to 93.40% of the full-year 2018 collections. In 2017, the rate was equal to 86.61% of FY 2017 collections.

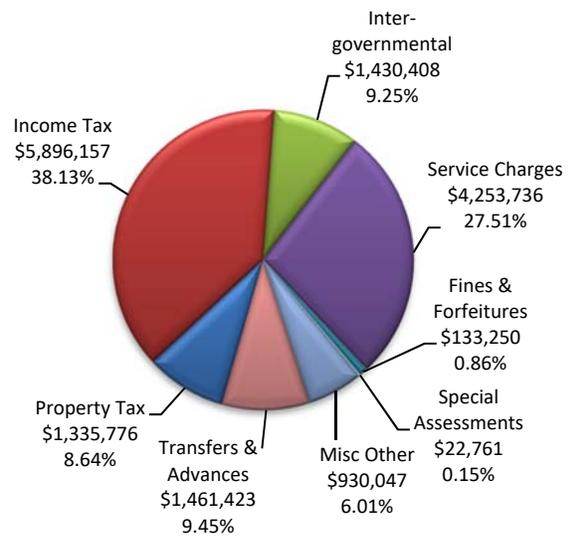
The city received its second-half 2018 property tax settlement from Licking County during the month of August. Total property taxes received to-date are \$1.38 million and are \$23.4 thousand (1.73%) higher than the same period in 2018, with the increase being the result of the 2019 inside millage collections being \$118.9 thousand (11.8%)

higher than in 2018, partially offset by reduced SR-310 TIF revenue (e.g. PILOT payments) which was down by \$95.5 thousand (27.68%) from 2018. The 2019 budget in this line is \$1.34 million and was projected to be down by \$17.4 thousand (1.28%) from FY 2018 receipts. This total also includes \$249.5 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, a total of \$1.43 million is budgeted, with \$121.1 thousand of the total expected to come from grants and loans. Through October 31, approximately \$1.21 million has been collected (84.74% of the category budget). The category is down by \$413.9 thousand (25.46%) from 2018 and is due to \$191.6 thousand in one-time grant and loan revenues received in 2018 and the 2018 receipt of \$200.0 thousand in permissive tax monies from the Licking County Engineer's office.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2019, approximately \$4.25 million is budgeted for total service charge revenues. Year to-date collections are \$4.22 million, or 99.15% of budget. The ten-month total is up by \$182.6 thousand (4.52%) when compared to 2018. At \$3.89 million or 91.4% of the category budget, water and sewer usage fees represent the largest single component of this category. Utility usage fees collected through October 31 are \$3.90 million, or 100.31% of the full-year budget in this line item.

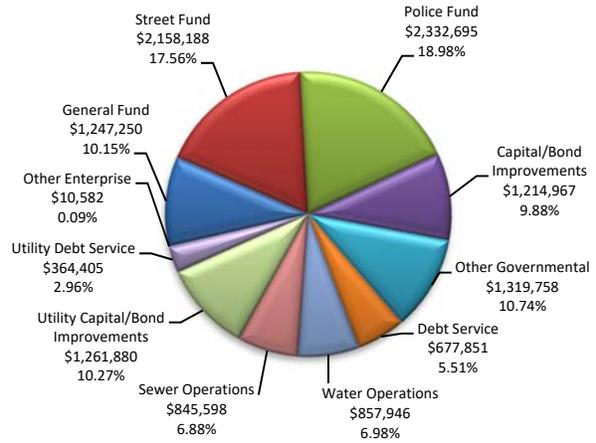
All Funds Revenue - Budget



EXPENDITURES/SPENDING

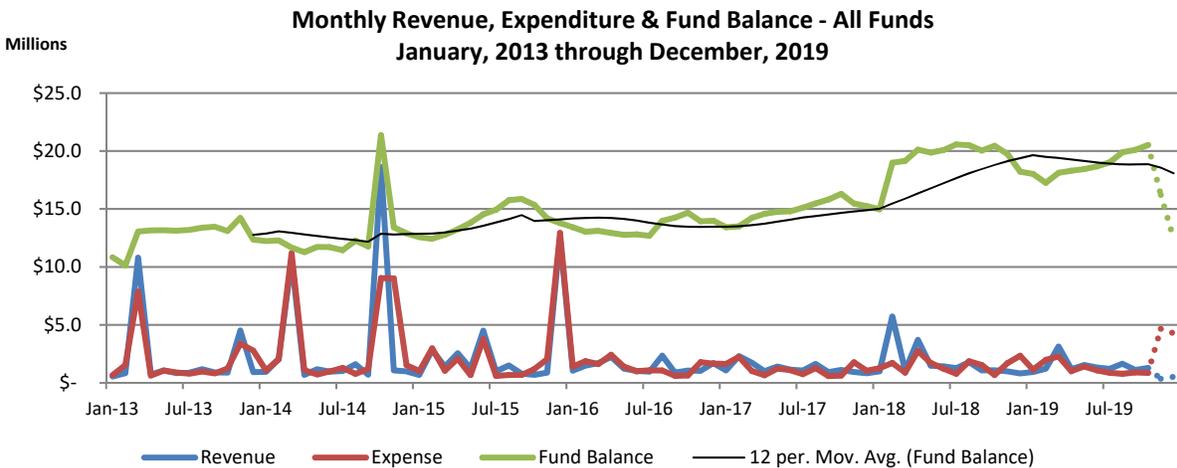
As we enter the final quarter of 2019, spending trends continue to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 55.49% which is well below the straight-line rate of 83.33%. Including any open 2018 carryover encumbrances (e.g. purchase orders) as well as FY 2019-issued POs in the total results in a ratio of 78.17%. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

YTD Expenditures by Fund
(excludes encumbrances)



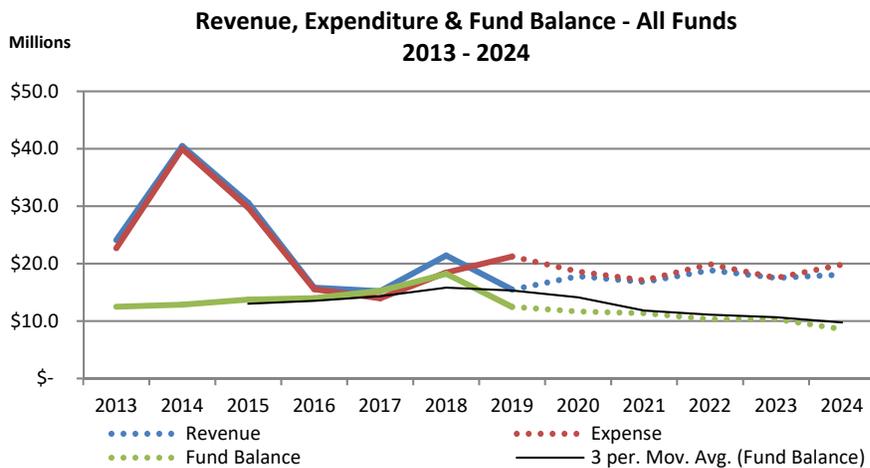
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decline by \$5.60 million in 2019 (see chart at the top of the following page which has been updated to reflect the proposed 5-year plan) to a total funds balance of about \$12.45 million. The year-end 2018 total unencumbered fund balance was \$15.15 million, an increase of \$3.32 million (28.05%) over the budget which resulted from significant below-budget spending in 2018. The balance will decline dramatically in 2019, but from 2020-2024 the trend will stabilize but decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of October 2019 with an unencumbered balance of \$1.46 million and is up by \$212.7 thousand, or 17.09% from December 2018 and the Police (208) fund increased as well by \$216.5 thousand (12.67%) from December 2018. The Street (201) fund unencumbered fund balance, however, decreased by \$797.9 (27.69%) over the same period. The 2019 forecast calls for each of these funds to end the year lower or roughly equal to the balance they ended 2018 with and is primarily the result of significant 2018 project completions in 2019. It will be important for the city to continue to closely



monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS or increasing the city income tax), the ability of the city to

be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city’s overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF OCTOBER 31, 2019**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00	
Outstanding checks		(23,538.22)	
O/S check sweep pending		23,538.22	
Error Correction/Deposit in-transit		-	
Total Governmental Funds Checking	\$	325,000.00	
Governmental Funds Sweep Acct (per stmt)	\$	4,355,544.57	
Other in-transit		-	
O/S check sweep pending		(23,538.22)	
Total Governmental Funds Sweep	\$	4,332,006.35	
Combined Governmental Funds	\$	4,657,006.35	
Payroll Checking Account (per stmt)	\$	68,484.82	
Outstanding checks		(3,389.68)	
Deposits in-transit		-	
Error correction in-transit		-	
Total Payroll Checking	\$	65,095.14	
Utility Funds Checking (per stmt)	\$	-	
Deposits in-transit		-	
Outstanding checks		(15,782.05)	
O/S check sweep pending		15,898.05	
Error Correction/Other		(116.00)	
Total PNB Water-Sewer Checking	\$	-	
Utility Funds Sweep Acct (per stmt)	\$	4,098,824.80	
Deposits in-transit		-	
O/S check sweep pending		(15,898.05)	
Bank error correction/other in-transit		-	
Total PNB Water-Sewer Sweep	\$	4,082,926.75	
Combined PNB Water-Sewer Account	\$	4,082,926.75	
Vendor Bond/Security Dep Escrow Account	\$	13,064.50	
Outstanding checks		(250.00)	
Deposits in-transit		-	
Total PNB Fire Escrow Account	\$	12,814.50	
Fire Escrow Account	\$	85,664.50	
Outstanding checks		-	
Deposits in-transit		-	
Total PNB Fire Escrow Account	\$	85,664.50	
Builders Escrow/Construction Account	\$	458,489.12	
Outstanding checks		-	
Deposits in-transit		-	
Bank error correction/other in-transit		-	
Total PNB Builders/Construction Escrow	\$	458,489.12	
Police Evidence/Cash Seizure	\$	11,605.66	
Outstanding checks		-	
Deposits in-transit		-	
Bank error correction/other in-transit		-	
Total PNB Police Evidence/Cash Seizure	\$	11,605.66	
Investments (at cost)			
PNB CD 6881	\$	-	
STAR Ohio - Governmental		1,059,003.20	
STAR Ohio - Utility		529,508.17	
STAR Ohio - Bond Improvement		41,582.90	
Raymond James - Governmental		6,184,800.26	
Raymond James - Utility		3,330,277.06	
Total Investments	\$	11,145,171.59	
Total Statement Cash Balance	\$	20,518,773.61	

(Not included in total bank balances)

PNB Mayors Court Account	\$	6,099.59	
Deposits in transit		-	
Outstanding checks/ACH		(5,549.59)	
Bank error/corrections		-	
Total Mayors Court	\$	550.00	

Statement Balance vs System Cash **\$** **-**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,781,529.28	
102 - Unclaimed Funds		1,252.68	
Total General Funds	\$	1,782,781.96	
201 - Street Fund	\$	4,121,873.28	
202 - State Highway		194,162.50	
203 - Ecological Preservation		1,000.00	
204 - Pataskala JEDD		1,781.32	
205 - Permissive License Tax		441,903.97	
206 - Recreation Fund		90,976.25	
207 - Park Use		190,978.69	
208 - Police Fund		2,261,825.78	
209 - Immobilization		490.00	
210 - Mayor's Court Computer		26,591.74	
211 - Alcohol Enforcement & Education		5,946.10	
212 - Law Enforcement Trust		15,716.84	
213 - Pataskala Mobile Home Park		4,491.72	
214 - FEMA Grant Fund		-	
215 - CHIP Fund		-	
216 - Community Development Block Grant		-	
217 - Safe Routes to School		-	
218 - Police K-9		13,952.21	
219 - Sesquicentennial Fund		366.91	
220 - Indigent Drivers Interlock		952.10	
221 - Indigent Drivers Alcohol Treatment		-	
222 - Law Enforcement Training & Ed		9,607.61	
223 - Payment In Lieu		79,386.50	
Total Special Revenue	\$	7,462,003.52	
401 - Debt Service Fund	\$	416,392.92	
402 - Street Bond		-	
Total Debt Service	\$	416,392.92	
301 - Capital Improvements	\$	1,313,108.52	
302 - Bond Improvements		41,582.90	
303 - State Issue II Capital Improvements		57,640.62	
304 - Municipal Building Purchase		-	
305 - Courter Bridge Improvement		-	
306 - SR 310 TIF		631,527.23	
307 - Columbia Road Bridge Improvements		-	
308 - Capital Facilities		237,355.04	
Total Capital Projects	\$	2,281,214.31	
501 - Construction Account/Project	\$	458,489.12	
502 - Fire Escrow Fund		85,664.50	
503 - Vendor Bond & Escrow		12,814.50	
504 - Police Evidence/Cash Seizure		11,605.66	
999 - Payroll Clearing Fund		65,095.14	
Total Escrow/Agency Funds	\$	633,668.92	
Total Governmental Funds	\$	12,576,061.63	
601 - Water Operations	\$	1,102,400.84	
602 - Water Capital Improvements		2,106,522.60	
603 - Water Bond Improvements		1.06	
604 - Water Debt Service		420,207.31	
605 - Water Treatment Plant #2		0.38	
606 - Water Utility State Issue II (OPWC)		-	
651 - Sewer Operations		2,583,307.25	
652 - Sewer Capital Improvements		1,409,339.12	
653 - Sewer Bond Improvements		387.84	
654 - Sewer Debt Service		295,455.99	
655 - The Oaks Assessment		25,089.59	
656 - Sewer Utility State Issue II (OPWC)		-	
Total Enterprise Funds	\$	7,942,711.98	
Total All Funds	\$	20,518,773.61	

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF OCTOBER 31, 2019**

	+	-	=	-	=	
Fund Number / Description	December 31, 2018 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	October 31, 2019 Unencumbered Fund Balance
101 - General Fund	\$ 1,396,120.36	\$ 1,632,659.27	\$ 1,247,250.35	\$ 1,781,529.28	\$ 323,900.04	\$ 1,457,629.24
102 - Unclaimed Funds	908.54	344.14	-	1,252.68	-	1,252.68
Total General Funds	\$ 1,397,028.90	\$ 1,633,003.41	\$ 1,247,250.35	\$ 1,782,781.96	\$ 323,900.04	\$ 1,458,881.92
201 - Street Fund	\$ 3,711,520.04	\$ 2,568,541.67	\$ 2,158,188.43	\$ 4,121,873.28	\$ 2,038,102.62	\$ 2,083,770.66
202 - State Highway	153,676.58	60,880.85	20,394.93	194,162.50	4,013.77	190,148.73
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,655.00	126.32	-	1,781.32	-	1,781.32
205 - Permissive License Tax	516,339.83	278,393.28	352,829.14	441,903.97	83,612.22	358,291.75
206 - Recreation Fund	80,944.91	158,835.93	148,804.59	90,976.25	12,587.07	78,389.18
207 - Park Use	150,932.59	68,134.89	28,088.79	190,978.69	4,849.41	186,129.28
208 - Police Fund	1,812,715.03	2,781,805.48	2,332,694.73	2,261,825.78	336,597.69	1,925,228.09
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,054.99	3,956.00	4,419.25	26,591.74	400.00	26,191.74
211 - Alcohol Enforcement & Education	5,921.10	25.00	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	15,043.84	4,202.00	3,529.00	15,716.84	-	15,716.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	9,957.98	6,656.67	2,662.44	13,952.21	1,644.22	12,307.99
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	9,437.61	170.00	-	9,607.61	-	9,607.61
223 - Payment In Lieu	79,386.50	-	-	79,386.50	65,000.00	14,386.50
Total Special Revenue	\$ 6,581,886.73	\$ 5,931,728.09	\$ 5,051,611.30	\$ 7,462,003.52	\$ 2,546,807.00	\$ 4,915,196.52
401 - Debt Service Fund	\$ 376,790.97	\$ 687,386.02	\$ 647,784.07	\$ 416,392.92	\$ 378,556.96	\$ 37,835.96
402 - Street Bond	30,067.19	-	30,067.19	-	-	-
Total Debt Service	\$ 406,858.16	\$ 687,386.02	\$ 677,851.26	\$ 416,392.92	\$ 378,556.96	\$ 37,835.96
301 - Capital Improvements	\$ 996,258.95	\$ 527,073.22	\$ 210,223.65	\$ 1,313,108.52	\$ 123,344.54	\$ 1,189,763.98
302 - Bond Improvements	1,017,603.45	28,722.52	1,004,743.07	41,582.90	13,165.71	28,417.19
303 - State Issue II Capital Improvements	227,468.35	21,666.18	191,493.91	57,640.62	25,809.30	31,831.32
304 - Municipal Building Purchase	6,870.84	-	6,870.84	-	-	-
305 - Courter Bridge Improvement	59.08	-	59.08	-	-	-
306 - SR 310 TIF	559,003.37	249,523.31	176,999.45	631,527.23	97,830.78	533,696.45
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	-	-
308 - Capital Facilities	361,290.54	76,064.50	200,000.00	237,355.04	-	237,355.04
Total Capital Projects	\$ 3,173,434.58	\$ 903,049.73	\$ 1,795,270.00	\$ 2,281,214.31	\$ 260,150.33	\$ 2,021,063.98
501 - Construction Account/Project	\$ 485,087.27	\$ 145,289.32	\$ 171,887.47	\$ 458,489.12	\$ 212,719.06	\$ 245,770.06
502 - Fire Escrow Fund	-	85,664.50	-	85,664.50	-	85,664.50
503 - Vendor Bond & Escrow	9,064.50	4,500.00	750.00	12,814.50	8,964.50	3,850.00
504 - Police Evidence/Cash Seizure	10,388.66	7,043.00	5,826.00	11,605.66	2,509.20	9,096.46
999 - Payroll Clearing Fund	61,728.93	3,164,439.87	3,161,073.66	65,095.14	-	65,095.14
Total Agency/Fiduciary Funds	\$ 566,269.36	\$ 3,406,936.69	\$ 3,339,537.13	\$ 633,668.92	\$ 224,192.76	\$ 409,476.16
Total Governmental Funds	\$ 12,125,477.73	\$ 12,562,103.94	\$ 12,111,520.04	\$ 12,576,061.63	\$ 3,733,607.09	\$ 8,842,454.54
601 - Water Operations	\$ 886,830.87	\$ 1,073,516.28	\$ 857,946.31	\$ 1,102,400.84	\$ 251,183.64	\$ 851,217.20
602 - Water Capital Improvements	1,852,847.60	991,838.21	738,163.21	2,106,522.60	17,461.47	2,089,061.13
603 - Water Bond Improvements	160.13	0.93	160.00	1.06	-	1.06
604 - Water Debt Service	23,837.87	606,381.38	210,011.94	420,207.31	383,347.06	36,860.25
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	2,209,170.71	1,219,734.71	845,598.17	2,583,307.25	315,973.84	2,267,333.41
652 - Sewer Capital Improvements	1,092,930.34	839,965.81	523,557.03	1,409,339.12	77,150.97	1,332,188.15
653 - Sewer Bond Improvements	385.62	2.22	-	387.84	-	387.84
654 - Sewer Debt Service	10,295.01	439,554.37	154,393.39	295,455.99	279,474.61	15,981.38
655 - Oaks Assessment	15,735.33	20,199.27	10,845.01	25,089.59	10,133.26	14,956.33
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 6,092,193.86	\$ 5,191,193.18	\$ 3,340,675.06	\$ 7,942,711.98	\$ 1,334,724.85	\$ 6,607,987.13
Total All Funds	\$ 18,217,671.59	\$ 17,753,297.12	\$ 15,452,195.10	\$ 20,518,773.61	\$ 5,068,331.94	\$ 15,450,441.67

**CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF OCTOBER 31, 2019**

Fund Number / Description	December 31, 2018 Total Cash Balance	FY 2019 Estimated Revenues	FY 2019 Budget Expenditures	FY 2018 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2019 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of October 31, 2019	FY 2019 Est Revenue Adjustments	EOY Projected Fund Balances as of October 31, 2019	Balance as % of Budget
101 - General Fund	\$ 1,396,120.36	\$ 1,657,420.00	\$ 1,815,790.00	\$ 151,211.97	\$ 1,967,001.97	\$ 1,086,538.39	\$ 104,000.00	\$ (39,353.82)	\$ 2,031,648.15	\$ -	\$ 1,021,892.21	50.30%
102 - Unclaimed Funds	908.54	100.00	-	-	1,008.54	1,008.54	-	-	1,008.54	-	1,008.54	100.00%
Total General Funds	\$ 1,397,028.90	\$ 1,657,520.00	\$ 1,815,790.00	\$ 151,211.97	\$ 1,967,001.97	\$ 1,087,546.93	\$ 104,000.00	\$ (39,353.82)	\$ 2,031,648.15	\$ -	\$ 1,022,900.75	50.35%
201 - Street Fund	\$ 3,711,520.04	\$ 2,777,435.00	\$ 3,522,551.00	\$ 829,813.41	\$ 4,352,364.41	\$ 2,136,590.63	\$ 412,000.00	\$ (20,065.37)	\$ 4,744,299.04	\$ -	\$ 1,744,656.00	36.77%
202 - State Highway	153,676.58	61,000.00	62,000.00	77,497.62	139,497.62	75,178.96	-	(70,000.00)	69,497.62	-	145,178.96	208.90%
203 - Ecological Preservation	1,000.00	-	-	-	1,000.00	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,655.00	-	-	-	1,655.00	1,655.00	-	-	-	-	1,655.00	100.00%
205 - Permissive License Tax	516,339.83	272,800.00	453,476.00	835.00	454,311.00	334,828.83	-	-	454,311.00	-	334,828.83	73.70%
206 - Recreation Fund	155,990.00	155,990.00	154,352.00	3,829.53	158,181.53	178,753.38	37,000.00	(2,282.13)	192,899.40	2,500.00	46,535.51	24.12%
207 - Park Use	80,944.91	31,800.00	56,500.00	585.75	57,085.75	125,646.84	-	(885.75)	56,500.00	-	126,232.59	223.42%
208 - Police Fund	150,932.59	3,164,160.00	3,176,826.00	104,032.80	3,280,858.80	1,696,016.23	28,000.00	(17,377.00)	3,291,481.80	-	1,685,393.23	51.20%
209 - Immunization	490.00	-	-	-	490.00	490.00	-	-	490.00	-	490.00	100.00%
210 - Mayor's Court Computer	27,054.99	5,000.00	8,000.00	686.89	8,686.89	23,368.10	-	(686.89)	8,000.00	-	24,054.99	300.69%
211 - Alcohol Enforcement & Education	5,921.10	4,000.00	2,500.00	-	2,500.00	3,421.10	-	-	2,500.00	-	3,421.10	136.84%
212 - Law Enforcement Trust	15,043.84	8.49	8,000.00	-	8,000.00	11,043.84	-	-	8,000.00	-	11,043.84	138.05%
213 - Pataskala Mobile Home Park	4,491.72	-	4,487.00	-	4,487.00	13.21	-	-	4,487.00	-	13.21	0.29%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	9,957.98	4,250.00	5,000.00	1,658.35	6,658.35	7,549.63	-	(1,450.29)	5,208.06	-	8,999.92	172.81%
218 - Police K-9	366.91	-	-	-	366.91	366.91	-	-	366.91	-	366.91	100.00%
219 - Secaucunnental Fund	952.10	-	-	-	952.10	952.10	-	-	952.10	-	952.10	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
221 - Indigent Drivers Alcohol Treatment	9,437.61	3,500.00	2,000.00	-	2,000.00	10,937.61	-	-	2,000.00	-	10,937.61	100.00%
222 - Law Enforcement Training & Ed	79,386.50	65,000.00	65,000.00	-	65,000.00	79,386.50	-	-	65,000.00	-	79,386.50	546.88%
223 - Payment In Lieu	-	-	30,068.00	-	30,068.00	-	-	-	30,068.00	-	-	122.13%
Total Special Revenue	\$ 6,581,886.73	\$ 6,544,943.49	\$ 7,520,692.00	\$ 1,018,939.35	\$ 8,539,631.35	\$ 4,587,198.87	\$ 477,000.00	\$ (112,447.43)	\$ 8,904,183.92	\$ 2,500.00	\$ 4,225,146.30	47.45%
401 - Debt Service Fund	\$ 376,790.97	\$ 723,961.00	\$ 1,032,833.00	\$ -	\$ 1,032,833.00	\$ 67,918.97	\$ -	\$ -	\$ 1,032,833.00	\$ -	\$ 67,918.97	0.00%
402 - Street Bond	\$ 30,671.19	\$ -	\$ 30,068.00	\$ -	\$ 30,068.00	\$ -	\$ -	\$ -	\$ 30,068.00	\$ 0.81	\$ -	0.00%
Total Debt Service	\$ 406,858.16	\$ 723,961.00	\$ 1,062,901.00	\$ -	\$ 1,062,901.00	\$ 67,918.97	\$ -	\$ -	\$ 1,062,901.00	\$ 0.81	\$ 67,918.97	0.00%
301 - Capital Improvements	\$ 996,258.95	\$ 711,865.00	\$ 397,311.00	\$ 129,491.30	\$ 526,802.30	\$ 1,181,321.65	\$ 36,780.00	\$ -	\$ 563,582.30	\$ -	\$ 1,144,541.65	203.08%
302 - Bond Improvements	1,017,603.45	5,000.00	952,908.78	952,908.78	952,908.78	69,694.67	65,000.00	-	1,017,908.78	-	4,694.67	0.46%
303 - State Issue II Capital Improvements	227,468.35	-	-	217,303.21	217,303.21	10,165.14	-	-	217,303.21	-	10,165.14	4.68%
304 - Municipal Building Purchase	6,870.84	-	-	-	6,871.00	(0.16)	-	-	6,871.00	0.16	-	0.00%
305 - Courter Bridge Improvement	59.08	-	60.00	-	60.00	(0.92)	-	-	60.00	0.92	-	0.00%
306 - SR 310 TIF	559,003.37	303,776.00	179,884.00	75,551.72	255,435.72	607,343.65	270,000.00	-	525,435.72	-	337,343.65	64.20%
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	4,880.00	-	-	-	4,880.00	-	-	0.00%
308 - Capital Facilities	361,290.54	107,100.00	200,000.00	-	200,000.00	268,390.54	-	-	200,000.00	-	268,390.54	134.20%
Total Capital Projects	\$ 3,173,434.58	\$ 1,127,741.00	\$ 789,006.00	\$ 1,375,255.01	\$ 2,164,261.01	\$ 2,136,914.57	\$ 371,780.00	\$ -	\$ 2,536,041.01	\$ 1.08	\$ 1,765,135.65	69.60%
501 - Construction Account/Project	\$ 485,087.27	\$ 375,000.00	\$ 375,000.00	\$ 247,306.53	\$ 622,306.53	\$ 237,780.74	\$ -	\$ (9,078.96)	\$ 613,227.57	\$ -	\$ 246,859.70	40.26%
502 - Fire Escrow Fund	9,064.50	5,000.00	5,000.00	8,464.50	13,464.50	600.00	7,500.00	-	13,464.50	-	600.00	100.00%
503 - Vendor Bond & Escrow	10,388.66	-	-	2,509.20	2,509.20	7,879.46	-	-	7,879.46	-	379.46	4.46%
504 - Police Evidence/Cash Seizure	61,728.93	-	-	-	61,728.93	61,728.93	-	-	61,728.93	-	61,728.93	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 566,269.36	\$ 380,000.00	\$ 380,000.00	\$ 2,580,280.23	\$ 638,280.23	\$ 307,989.13	\$ 7,500.00	\$ (9,078.96)	\$ 636,701.27	\$ -	\$ 309,568.09	48.62%
Total Governmental Funds	\$ 12,125,477.73	\$ 10,434,165.49	\$ 11,568,389.00	\$ 2,803,686.56	\$ 14,372,075.56	\$ 8,187,567.66	\$ 960,280.00	\$ (160,880.21)	\$ 15,171,475.35	\$ 2,501.89	\$ 7,390,669.76	48.71%
601 - Water Operations	\$ 886,830.87	\$ 1,227,956.00	\$ 1,326,256.00	\$ 81,741.79	\$ 1,407,997.79	\$ 706,789.08	\$ -	\$ (48,574.07)	\$ 1,359,423.72	\$ -	\$ 755,363.15	55.56%
602 - Water Capital Improvements	1,852,847.60	772,040.00	877,000.00	20,282.56	897,282.56	1,727,605.04	-	(5,525.62)	891,756.94	-	1,733,130.66	194.35%
603 - Water Bond Improvements	160.13	3.00	160.00	-	160.00	3.13	-	-	160.00	-	3.13	1.96%
604 - Water Debt Service	23,837.87	603,801.00	593,359.00	-	593,359.00	34,279.87	-	-	593,359.00	-	34,279.87	5.78%
605 - Water Treatment Plant #2	-	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	2,209,170.71	1,362,940.00	1,544,945.00	155,977.58	1,700,922.58	1,871,188.13	-	(100,728.88)	1,600,193.70	-	1,971,917.01	123.23%
651 - Sewer Operations	1,092,930.34	602,350.00	1,150,000.00	7,920.25	1,157,920.25	537,360.09	-	(0.25)	1,157,920.00	-	537,360.34	46.41%
652 - Sewer Capital Improvements	385.62	437,540.00	433,868.00	-	433,868.00	385.62	-	-	433,868.00	-	13,967.01	100.00%
653 - Sewer Bond Improvements	10,295.01	20,260.00	21,265.00	-	21,265.00	14,731.33	-	-	21,265.00	-	14,731.33	3.22%
654 - Sewer Debt Service	15,735.33	-	-	-	-	-	-	-	-	-	-	100.00%
655 - Oaks Assessment	-	-	-	-	-	-	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Enterprise Funds	\$ 6,092,193.86	\$ 5,026,891.00	\$ 5,946,853.00	\$ 2,659,222.18	\$ 6,212,775.18	\$ 4,906,309.68	\$ -	\$ (154,828.82)	\$ 6,057,946.36	\$ -	\$ 5,061,138.50	83.55%
Total All Funds	\$ 18,217,671.59	\$ 15,461,056.49	\$ 17,515,242.00	\$ 3,069,608.74	\$ 20,584,850.74	\$ 13,093,877.34	\$ 960,280.00	\$ (315,709.03)	\$ 21,229,421.71	\$ 2,501.89	\$ 12,451,808.26	58.65%

CITY OF PATASKALA, OHIO
OCTOBER 2019 YTD ANALYSIS - All Funds

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$18,221,038	\$18,221,038			\$ 15,179,383	\$15,179,383				
REVENUE										
Taxes	Property Taxes \$ 1,376,552	\$ 1,335,776	\$ (40,776)	103.05%	\$ 1,353,140	\$ 1,306,287	\$ (46,853)	103.59%	\$ 23,413	1.73%
	Income Taxes 5,150,072	5,896,157	746,085	87.35%	5,045,338	5,724,424	679,086	88.14%	104,734	2.08%
Total Taxes	\$ 6,526,624	\$ 7,231,933	\$ 705,309	90.25%	\$ 6,398,477	\$ 7,030,711	\$ 632,234	91.01%	\$ 128,147	2.00%
Intergovernmental	State-Shared Revenues \$ 1,166,312	\$ 1,292,640	\$ 126,328	90.23%	\$ 1,372,027	\$ 1,512,630	\$ 140,603	90.70%	\$ (205,715)	-14.99%
	Grants & Loans 45,676	121,079	75,403	37.72%	237,279	5,179,120	4,941,841	4.58%	(191,603)	-80.75%
	Other Intergovernmental 100	16,689	16,589	0.60%	16,689	16,689	-	100.00%	(16,589)	-99.40%
Total Intergovernmental	\$ 1,212,088	\$ 1,430,408	\$ 218,320	84.74%	\$ 1,625,995	\$ 6,708,439	\$ 5,082,444	24.24%	\$ (413,907)	-25.46%
Charges for Service	General Government Fees \$ 164,942	\$ 175,790	\$ 10,848	93.83%	\$ 180,670	\$ 172,050	\$ (8,620)	105.01%	\$ (15,728)	-8.71%
	Utility Charges 3,899,901	3,887,946	(11,955)	100.31%	3,709,787	3,903,334	193,547	95.04%	190,114	5.12%
	Other Service Charges 152,831	190,000	37,169	80.44%	144,649	190,000	45,351	76.13%	8,182	5.66%
Total Charges for Service	\$ 4,217,674	\$ 4,253,736	\$ 36,062	99.15%	\$ 4,035,107	\$ 4,265,384	\$ 230,277	94.60%	\$ 182,567	4.52%
Fines & Forfeitures	Mayor's Court \$ 84,090	\$ 128,250	\$ 44,160	65.57%	\$ 82,391	\$ 115,950	\$ 33,559	71.06%	\$ 1,699	2.06%
	Other Fines & Forfeitures 4,502	5,000	498	90.04%	4,800	6,500	1,700	73.84%	(298)	-6.20%
Total Fines, Licenses & Permits	\$ 88,592	\$ 133,250	\$ 44,658	66.49%	\$ 87,191	\$ 122,450	\$ 35,259	71.21%	\$ 1,401	1.61%
Special Assessments	Special Assessments 20,438	22,761	2,323	89.80%	21,591	22,761	1,170	94.86%	(1,153)	-5.34%
Total Special Assessments	\$ 20,438	\$ 22,761	\$ 2,323	89.80%	\$ 21,591	\$ 22,761	\$ 1,170	94.86%	\$ (1,153)	-5.34%
Other Sources	Investment Income \$ 326,725	\$ 195,595	\$ (131,129)	167.04%	\$ 269,779	\$ 230,425	\$ (39,354)	117.08%	\$ 56,946	21.11%
	Proceeds from Debt Issuance 56,913	-	(56,913)	100.00%	4,600,000	4,600,000	-	100.00%	(4,543,088)	-98.76%
	Other Miscellaneous Income 678,383	734,452	56,069	92.37%	731,646	931,050	199,404	78.58%	(53,263)	-7.28%
Total Other Sources	\$ 1,062,020	\$ 930,047	\$ (131,972)	114.19%	\$ 5,601,425	\$ 5,761,475	\$ 160,050	97.22%	\$ (4,539,405)	-81.04%
Interfund Transfers	Transfers & Advances In \$ 1,461,421	\$ 1,461,423	\$ 2	100.00%	\$ 1,841,780	\$ 1,846,780	\$ 5,000	99.73%	\$ (380,359)	-20.65%
Total Transfers	\$ 1,461,421	\$ 1,461,423	\$ 2	100.00%	\$ 1,841,780	\$ 1,846,780	\$ 5,000	99.73%	\$ (380,359)	-20.65%
Grand Total Revenue	\$14,588,857	\$15,463,558	\$ 874,701	94.34%	\$ 19,611,565	\$25,758,000	\$ 6,146,435	76.14%	\$ (5,022,708)	-25.61%
Adjustments:	- Elim impact of Interfund transfers/advances \$ (1,461,421)	\$ (1,461,423)	\$ 2	0.00%	\$ (1,841,780)	\$ (1,846,780)	\$ 5,000	-0.27%	\$ 380,359	-20.65%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,461,421)	\$ (1,461,423)	\$ 2	0.00%	\$ (1,841,780)	\$ (1,846,780)	\$ 5,000	-0.27%	\$ 380,359	-20.65%
Adjusted Grand Total Revenue	\$13,127,436	\$14,002,135	\$ 874,699	93.75%	\$ 17,769,785	\$23,911,220	\$ 6,141,435	74.32%	\$ (4,642,349)	-26.12%

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES									
Salary & Related	\$ 4,022,607	\$ 5,377,640	\$ 1,355,034	25.20%	\$ 317,414	\$ 1,037,620	19.30%	\$ 4,059,351	\$ (36,744) -0.91%
Contractual Services	1,734,722	3,745,825	2,011,103	53.69%	888,623	1,122,479	29.97%	1,594,283	140,439 8.81%
General Operating	1,561,399	2,811,200	1,249,801	44.46%	585,502	664,299	23.63%	1,625,158	(63,759) -3.92%
Capital Outlay	2,506,679	5,773,527	3,266,848	56.58%	2,225,281	1,041,567	18.04%	4,542,385	(2,035,706) -44.82%
Debt Service	1,004,293	2,059,806	1,055,513	51.24%	1,051,512	4,001	0.19%	742,782	261,511 35.21%
Transfers & Advances	1,461,421	1,461,423	2	0.00%	-	2	0.00%	1,841,780	(380,359) -20.65%
Grand Total Expenditures	\$12,291,121	\$21,229,422	\$ 8,938,300	42.10%	\$ 5,068,332	\$ 3,869,968	18.23%	\$ 14,405,739	\$ (2,114,618) -14.68%
Adjustments:	- Interfund transfers & advances \$ (1,461,421)	\$ (1,461,423)	\$ (2)	0.00%	\$ -	\$ 2	0.00%	\$ (1,841,780)	\$ 380,359 -20.65%
Total Adjustments	\$ (1,461,421)	\$ (1,461,423)	\$ (2)	0.00%	\$ -	\$ 2	0.00%	\$ (1,841,780)	\$ 380,359 -20.65%
Adjusted Grand Total Expenditures	\$10,829,700	\$19,767,999	\$ 8,938,298	45.22%	\$ 5,068,332	\$ 3,869,966	19.58%	\$ 12,563,959	\$ (1,734,259) -13.80%
Ending Fund Balance	\$20,518,774	\$12,451,808			\$ 15,450,442			\$ 20,385,209	\$ 133,564 0.66%
		58.65%							

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 6,526,624.27	\$ 7,231,933.00	\$ 705,308.73	\$ 7,231,933.00	\$ -
Income Taxes	\$ 5,150,071.94	\$ 5,896,157.00	\$ 746,085.06	\$ 5,896,157.00	\$ -
Property Taxes	\$ 1,376,552.33	\$ 1,335,776.00	\$ (40,776.33)	\$ 1,335,776.00	\$ -
Intergovernmental	\$ 1,212,087.84	\$ 1,430,408.00	\$ 218,320.16	\$ 1,427,908.00	\$ 2,500.00
Grants & Loans	\$ 45,675.68	\$ 121,079.00	\$ 75,403.32	\$ 118,579.00	\$ 2,500.00
Other Intergovernmental	\$ 100.00	\$ 16,689.00	\$ 16,589.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 1,166,312.16	\$ 1,292,640.00	\$ 126,327.84	\$ 1,292,640.00	\$ -
Charges for Service	\$ 4,217,673.96	\$ 4,253,736.00	\$ 36,062.04	\$ 4,253,736.00	\$ -
General Government Fees	\$ 164,941.69	\$ 175,790.00	\$ 10,848.31	\$ 175,790.00	\$ -
Other Service Charges	\$ 152,831.14	\$ 190,000.00	\$ 37,168.86	\$ 190,000.00	\$ -
Utility	\$ 3,899,901.13	\$ 3,887,946.00	\$ (11,955.13)	\$ 3,887,946.00	\$ -
Fines & Forfeitures	\$ 88,592.07	\$ 133,250.00	\$ 44,657.93	\$ 133,250.00	\$ -
Mayor's Court	\$ 84,090.07	\$ 128,250.00	\$ 44,159.93	\$ 128,250.00	\$ -
Other Fines & Forfeitures	\$ 4,502.00	\$ 5,000.00	\$ 498.00	\$ 5,000.00	\$ -
Special Assessments	\$ 20,438.34	\$ 22,761.00	\$ 2,322.66	\$ 22,761.00	\$ -
Special Assessments	\$ 20,438.34	\$ 22,761.00	\$ 2,322.66	\$ 22,761.00	\$ -
Miscellaneous Revenue	\$ 1,062,019.66	\$ 930,047.38	\$ (131,972.28)	\$ 930,045.49	\$ 1.89
Investment Income	\$ 326,724.66	\$ 195,595.49	\$ (131,129.17)	\$ 195,595.49	\$ -
Other Miscellaneous Revenue	\$ 678,382.50	\$ 734,451.89	\$ 56,069.39	\$ 734,450.00	\$ 1.89
Proceeds from Debt Issuance	\$ 56,912.50	\$ -	\$ (56,912.50)	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -
Grand Total	\$ 14,588,857.25	\$ 15,463,558.38	\$ 874,701.13	\$ 15,461,056.49	\$ 2,501.89

CITY OF PATASKALA, OHIO
 2019 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,022,606.61	\$ 317,413.79	\$ 5,377,640.37	\$ 1,037,619.97	\$ 5,257,842.00	\$ 119,798.37	\$ -
Contractual Services	\$ 1,734,722.12	\$ 888,623.13	\$ 3,745,824.71	\$ 1,122,479.46	\$ 3,039,023.00	\$ 605,051.71	\$ 101,750.00
General Operating	\$ 1,561,399.40	\$ 585,502.34	\$ 2,811,200.42	\$ 664,298.68	\$ 2,645,240.00	\$ 113,210.42	\$ 52,750.00
Capital Outlay	\$ 2,506,678.97	\$ 2,225,280.79	\$ 5,773,527.21	\$ 1,041,567.45	\$ 3,051,908.00	\$ 1,915,839.21	\$ 805,780.00
Debt Service	\$ 1,004,293.23	\$ 1,051,511.89	\$ 2,059,806.00	\$ 4,000.88	\$ 2,059,806.00	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
Grand Total	\$ 12,291,121.44	\$ 5,068,331.94	\$ 21,229,421.71	\$ 3,869,968.33	\$ 17,515,242.00	\$ 2,753,899.71	\$ 960,280.00

2019 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 1,330,162.27	\$ 573,709.26	\$ 2,915,390.90	\$ 1,011,519.37	\$ 2,369,184.00	\$ 502,706.90	\$ 43,500.00
Salary & Related	\$ 463,667.31	\$ 33,847.48	\$ 676,903.67	\$ 179,388.88	\$ 664,784.00	\$ 12,119.67	\$ -
Contractual Services	\$ 808,858.16	\$ 480,605.08	\$ 2,029,832.84	\$ 740,369.60	\$ 1,552,300.00	\$ 467,532.84	\$ 10,000.00
General Operating	\$ 57,636.80	\$ 33,425.70	\$ 182,654.39	\$ 91,591.89	\$ 152,100.00	\$ 23,054.39	\$ 7,500.00
Capital Outlay	\$ -	\$ 25,831.00	\$ 26,000.00	\$ 169.00	\$ -	\$ -	\$ 26,000.00
Executive & Legislative	\$ 127,859.06	\$ 15,746.71	\$ 195,783.13	\$ 52,177.36	\$ 191,393.00	\$ 4,390.13	\$ -
Salary & Related	\$ 117,845.61	\$ 8,714.67	\$ 149,480.00	\$ 22,919.72	\$ 147,893.00	\$ 1,587.00	\$ -
Contractual Services	\$ 1,909.98	\$ -	\$ 7,500.00	\$ 5,590.02	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 8,103.47	\$ 7,032.04	\$ 38,803.13	\$ 23,667.62	\$ 36,000.00	\$ 2,803.13	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 328,270.37	\$ 93,841.85	\$ 555,446.13	\$ 133,333.91	\$ 465,553.00	\$ 29,893.13	\$ 60,000.00
Salary & Related	\$ 69,269.92	\$ 3,045.33	\$ 89,240.00	\$ 16,924.75	\$ 88,103.00	\$ 1,137.00	\$ -
Contractual Services	\$ 253,947.04	\$ 89,135.46	\$ 451,898.13	\$ 108,815.63	\$ 363,250.00	\$ 28,648.13	\$ 60,000.00
General Operating	\$ 5,053.41	\$ 1,661.06	\$ 14,308.00	\$ 7,593.53	\$ 14,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 1,969,234.87	\$ 289,821.74	\$ 2,754,579.10	\$ 495,522.49	\$ 2,656,210.00	\$ 78,369.10	\$ 20,000.00
Salary & Related	\$ 1,768,858.36	\$ 124,461.58	\$ 2,318,215.97	\$ 424,896.03	\$ 2,266,608.00	\$ 51,607.97	\$ -
Contractual Services	\$ 12,118.69	\$ 4,897.05	\$ 19,855.00	\$ 2,839.26	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 139,423.66	\$ 68,523.11	\$ 273,215.13	\$ 65,268.36	\$ 246,589.00	\$ 26,626.13	\$ -
Capital Outlay	\$ 48,834.16	\$ 91,940.00	\$ 143,293.00	\$ 2,518.84	\$ 123,293.00	\$ -	\$ 20,000.00
Public Service	\$ 2,298,503.37	\$ 2,228,203.96	\$ 5,192,314.58	\$ 665,607.25	\$ 3,368,498.00	\$ 1,141,816.58	\$ 682,000.00
Salary & Related	\$ 610,019.21	\$ 45,795.52	\$ 785,620.99	\$ 129,806.26	\$ 765,035.00	\$ 20,585.99	\$ -
Contractual Services	\$ 127,623.90	\$ 97,504.05	\$ 283,307.96	\$ 58,180.01	\$ 215,000.00	\$ 58,307.96	\$ 10,000.00
General Operating	\$ 319,923.94	\$ 78,345.42	\$ 532,542.42	\$ 134,273.06	\$ 493,987.00	\$ 16,555.42	\$ 22,000.00
Capital Outlay	\$ 1,240,936.32	\$ 2,006,558.97	\$ 3,590,843.21	\$ 343,347.92	\$ 1,894,476.00	\$ 1,046,367.21	\$ 650,000.00
Finance	\$ 638,863.25	\$ 44,517.67	\$ 841,417.26	\$ 158,036.34	\$ 826,001.00	\$ 7,416.26	\$ 8,000.00
Salary & Related	\$ 265,687.46	\$ 17,134.66	\$ 350,056.50	\$ 67,234.38	\$ 348,417.00	\$ 1,639.50	\$ -
Contractual Services	\$ 63,737.97	\$ 22,390.37	\$ 114,592.14	\$ 28,463.80	\$ 110,075.00	\$ 4,517.14	\$ -
General Operating	\$ 309,437.82	\$ 4,992.64	\$ 376,768.62	\$ 62,338.16	\$ 367,509.00	\$ 1,259.62	\$ 8,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 629,756.16	\$ 378,556.96	\$ 1,012,314.00	\$ 4,000.88	\$ 1,012,314.00	\$ -	\$ -
Debt Service	\$ 629,756.16	\$ 378,556.96	\$ 1,012,314.00	\$ 4,000.88	\$ 1,012,314.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 1,410,972.48	\$ 144,894.81	\$ 1,867,460.35	\$ 311,593.06	\$ 867,839.00	\$ 887,841.35	\$ 111,780.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 92,594.68	\$ 28,831.02	\$ 141,075.50	\$ 19,649.80	\$ 128,250.00	\$ 12,825.50	\$ -
General Operating	\$ 230,037.41	\$ 101,940.50	\$ 407,908.73	\$ 75,930.82	\$ 385,950.00	\$ 19,958.73	\$ 2,000.00
Capital Outlay	\$ 1,088,340.39	\$ 14,123.29	\$ 1,318,476.12	\$ 216,012.44	\$ 353,639.00	\$ 855,057.12	\$ 109,780.00
Recreational Programming	\$ 166,077.28	\$ 15,272.97	\$ 210,604.88	\$ 29,254.63	\$ 173,404.00	\$ 2,200.88	\$ 35,000.00
Salary & Related	\$ 83,822.51	\$ 5,818.42	\$ 99,382.56	\$ 9,741.63	\$ 97,804.00	\$ 1,578.56	\$ -
Contractual Services	\$ 20,836.50	\$ 4,416.84	\$ 32,371.00	\$ 7,117.66	\$ 32,100.00	\$ 271.00	\$ -
General Operating	\$ 61,418.27	\$ 5,037.71	\$ 78,851.32	\$ 12,395.34	\$ 43,500.00	\$ 351.32	\$ 35,000.00
Water Utility	\$ 1,012,772.87	\$ 624,742.73	\$ 1,798,001.35	\$ 160,485.75	\$ 1,759,376.00	\$ 38,625.35	\$ -
Salary & Related	\$ 303,328.80	\$ 44,811.77	\$ 410,313.58	\$ 62,173.01	\$ 391,016.00	\$ 19,297.58	\$ -
Contractual Services	\$ 167,852.95	\$ 45,470.94	\$ 259,025.65	\$ 45,701.76	\$ 233,828.00	\$ 3,447.65	\$ 21,750.00
General Operating	\$ 285,890.53	\$ 142,264.20	\$ 477,483.12	\$ 49,328.39	\$ 496,673.00	\$ 2,560.12	\$ (21,750.00)
Capital Outlay	\$ 45,688.65	\$ 8,848.76	\$ 57,820.00	\$ 3,282.59	\$ 44,500.00	\$ 13,320.00	\$ -
Debt Service	\$ 210,011.94	\$ 383,347.06	\$ 593,359.00	\$ -	\$ 593,359.00	\$ -	\$ -
Sewer Utility	\$ 917,228.35	\$ 659,023.28	\$ 2,424,687.03	\$ 848,435.40	\$ 2,364,047.00	\$ 60,640.03	\$ -
Salary & Related	\$ 340,107.43	\$ 33,784.36	\$ 498,427.10	\$ 124,535.31	\$ 488,182.00	\$ 10,245.10	\$ -
Contractual Services	\$ 185,242.25	\$ 115,372.32	\$ 406,366.49	\$ 105,751.92	\$ 377,000.00	\$ 29,366.49	\$ -
General Operating	\$ 144,474.09	\$ 142,279.96	\$ 428,665.56	\$ 141,911.51	\$ 408,732.00	\$ 19,933.56	\$ -
Capital Outlay	\$ 82,879.45	\$ 77,978.77	\$ 637,094.88	\$ 476,236.66	\$ 636,000.00	\$ 1,094.88	\$ -
Debt Service	\$ 164,525.13	\$ 289,607.87	\$ 454,133.00	\$ -	\$ 454,133.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
Grand Total	\$ 12,291,121.44	\$ 5,068,331.94	\$ 21,229,421.71	\$ 3,869,968.33	\$ 17,515,242.00	\$ 2,753,899.71	\$ 960,280.00

Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
November 4, 2019

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2019, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor
Licking County, Ohio

CITY OF PATASKALA
November 4, 2019

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
CITY OF PATASKALA, LICKING COUNTY OHIO

	* ESTIMATED	January 1, 2019 UNEC. BALANCE *	TAXES *	OTHER	TOTAL
GENERAL	\$	1,245,816.93	\$ 950,035.00	\$ 707,485.00	\$ 2,903,336.93
SPECIAL REVENUE	\$	5,562,947.38	\$ -	\$ 6,547,443.49	\$ 12,110,390.87
DEBT SERVICE	\$	406,858.16	\$ -	\$ 723,961.81	\$ 1,130,819.97
CAPITAL PROJECTS	\$	1,798,179.57	\$ -	\$ 1,127,742.08	\$ 2,925,921.65
SPECIAL ASSESSMENTS	\$	-	\$ -	\$ -	\$ -
ENTERPRISE	\$	5,826,271.68	\$ -	\$ 5,026,891.00	\$ 10,853,162.68
INTERNAL	\$	-	\$ -	\$ -	\$ -
FIDUCIARY	\$	307,989.13	\$ -	\$ 380,000.00	\$ 687,989.13
TOTAL	\$	15,148,062.85	\$ 950,035.00	\$ 14,513,523.38	\$ 30,611,621.23

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 1,244,908.39	\$ 950,035.00	\$ 707,385.00	\$ 2,902,328.39
102 UNCLAIMED FUNDS	\$ 908.54	\$ -	\$ 100.00	\$ 1,008.54
TOTAL	\$ 1,245,816.93	\$ 950,035.00	\$ 707,485.00	\$ 2,903,336.93

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 2,881,706.63	\$ -	\$ 2,777,435.00	\$ 5,659,141.63
202 STATE HIGHWAY	\$ 76,178.96	\$ -	\$ 61,000.00	\$ 137,178.96
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 1,655.00	\$ -	\$ -	\$ 1,655.00
205 PERMISSIVE LICENSE TAX	\$ 515,504.83	\$ -	\$ 272,800.00	\$ 788,304.83
206 RECREATION FUND	\$ 77,115.38	\$ -	\$ 158,490.00	\$ 235,605.38
207 PARK USE	\$ 150,346.84	\$ -	\$ 31,800.00	\$ 182,146.84
208 POLICE FUND	\$ 1,708,682.23	\$ -	\$ 3,164,160.00	\$ 4,872,842.23
209 IMMOBILIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 26,368.10	\$ -	\$ 5,000.00	\$ 31,368.10
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,921.10	\$ -	\$ -	\$ 5,921.10
212 LAW ENFORCEMENT TRUST	\$ 15,043.84	\$ -	\$ 4,000.00	\$ 19,043.84
213 PATASKALA MOBILE HOME PARK	\$ 4,491.72	\$ -	\$ 8.49	\$ 4,500.21
214 FEMA FUND	\$ -	\$ -	\$ -	\$ -
215 CHIP FUND	\$ -	\$ -	\$ -	\$ -
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ -	\$ -	\$ -	\$ -
217 SAFE ROUTES TO SCHOOL	\$ -	\$ -	\$ -	\$ -
218 POLICE K-9	\$ 8,299.63	\$ -	\$ 4,250.00	\$ 12,549.63
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
220 INDIGENT DRIVERS INTERLOCK	\$ 952.10	\$ -	\$ -	\$ 952.10
221 INDIGENT DRIVERS ALCOHOL TREATMENT	\$ -	\$ -	\$ -	\$ -
222 LAW ENFORCEMENT TRAINING & ED	\$ 9,437.61	\$ -	\$ 3,500.00	\$ 12,937.61
223 PAYMENT IN LIEU	\$ 79,386.50	\$ -	\$ 65,000.00	\$ 144,386.50
TOTAL	\$ 5,562,947.38	\$ -	\$ 6,547,443.49	\$ 12,110,390.87

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 376,790.97	\$ -	\$ 723,961.00	\$ 1,100,751.97
402 STREET BOND	\$ 30,067.19	\$ -	\$ 0.81	\$ 30,068.00
TOTAL	\$ 406,858.16	\$ -	\$ 723,961.81	\$ 1,130,819.97

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 866,767.65	\$ -	\$ 711,865.00	\$ 1,578,632.65
302 BOND IMPROVEMENTS	\$ 64,694.67	\$ -	\$ 5,000.00	\$ 69,694.67
303 STATE ISSUE II CAPITAL MPROVEMENTS	\$ 10,165.14	\$ -	\$ -	\$ 10,165.14
304 MUNICIPAL BUILDING PURCHASE	\$ 6,870.84	\$ -	\$ 0.16	\$ 6,871.00
305 COURTER BRIDGE IMPROVEMENT	\$ 59.08	\$ -	\$ 0.92	\$ 60.00
306 SR 310 TIF	\$ 483,451.65	\$ -	\$ 303,776.00	\$ 787,227.65
307 COLUMBIA RD BRIDGE IMPROVEMENTS	\$ 4,880.00	\$ -	\$ -	\$ 4,880.00
308 CAPITAL FACILITIES	\$ 361,290.54	\$ -	\$ 107,100.00	\$ 468,390.54
TOTAL	\$ 1,798,179.57	\$ -	\$ 1,127,742.08	\$ 2,925,921.65

SPECIAL ASSESMENTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER UTILITY	\$ 805,089.08	\$ -	\$ 1,227,956.00	\$ 2,033,045.08
602 WATER CAPITAL IMPROVEMENTS	\$ 1,832,565.04	\$ -	\$ 772,040.00	\$ 2,604,605.04
603 WATER BOND IMPROVEMENTS	\$ 160.13	\$ -	\$ 3.00	\$ 163.13
604 WATER DEBT SERVICE	\$ 23,837.87	\$ -	\$ 603,801.00	\$ 627,638.87
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
606 WATER UTILITY STATE ISSUE II (OPWC)	\$ -	\$ -	\$ -	\$ -
651 SEWER UTILITY	\$ 2,053,193.13	\$ -	\$ 1,362,940.00	\$ 3,416,133.13
652 SEWER CAPITAL IMPROVEMENTS	\$ 1,085,010.09	\$ -	\$ 602,350.00	\$ 1,687,360.09
653 SEWER BOND IMPROVEMENTS	\$ 385.62	\$ -	\$ -	\$ 385.62
654 SEWER DEBT SERVICE	\$ 10,295.01	\$ -	\$ 437,540.00	\$ 447,835.01
655 OAKS ASSESSMENT	\$ 15,735.33	\$ -	\$ 20,261.00	\$ 35,996.33
656 STATE ISSUE II (UTILITY)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 5,826,271.68	\$ -	\$ 5,026,891.00	\$ 10,853,162.68

INTERNAL FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 237,780.74	\$ -	\$ 375,000.00	\$ 612,780.74
502 FIRE ESCROW FUND	\$ -	\$ -	\$ -	\$ -
503 VENDOR BOND & ESCROW	\$ 600.00	\$ -	\$ 5,000.00	\$ 5,600.00
504 POLICE EVIDENCE CASH SEIZURE	\$ 7,879.46	\$ -	\$ -	\$ 7,879.46
999 PAYROLL CLEARING FUND	\$ 61,728.93	\$ -	\$ -	\$ 61,728.93
TOTAL	\$ 307,989.13	\$ -	\$ 380,000.00	\$ 687,989.13

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

* Includes Homestead & Rollback

BUDGET COMMISSION
Michael L Smith
William C Hayes
Olivia C Parkinson

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/19	OK OR EXCEEDS
GENERAL	\$ 2,903,336.93	\$ 1,880,436.18	\$ 1,022,900.75	OK
SPECIAL REVENUE	12,110,390.87	7,885,244.57	4,225,146.30	OK
DEBT SERVICE	1,130,819.97	1,062,901.00	67,918.97	OK
CAPITAL PROJECTS	2,925,921.65	1,160,786.00	1,765,135.65	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	10,853,162.68	5,792,024.18	5,061,138.50	OK
INTERNAL	-	-	-	OK
FIDUCIARY	687,989.13	378,421.04	309,568.09	OK
TOTAL	<u>\$ 30,611,621.23</u>	<u>\$ 18,159,812.97</u>	<u>\$ 12,451,808.26</u>	
GENERAL				
101 - General Fund	\$ 2,902,328.39	\$ 1,880,436.18	\$ 1,021,892.21	OK
102 - Unclaimed Funds	1,008.54	-	1,008.54	OK
TOTAL GENERAL	<u>\$ 2,903,336.93</u>	<u>\$ 1,880,436.18</u>	<u>\$ 1,022,900.75</u>	OK
SPECIAL REVENUE				
201 - Street Fund	\$ 5,659,141.63	\$ 3,914,485.63	\$ 1,744,656.00	OK
202 - State Highway	137,178.96	(8,000.00)	145,178.96	OK
203 - Ecological Preservation	1,000.00	-	1,000.00	OK
204 - Pataskala JEDD	1,655.00	-	1,655.00	OK
205 - Permissive License Tax	788,304.83	453,476.00	334,828.83	OK
206 - Recreation Fund	235,605.38	189,069.87	46,535.51	OK
207 - Park Use	182,146.84	55,914.25	126,232.59	OK
208 - Police Fund	4,872,842.23	3,187,449.00	1,685,393.23	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	31,368.10	7,313.11	24,054.99	OK
211 - Alcohol Enforcement & Education	5,921.10	2,500.00	3,421.10	OK
212 - Law Enforcement Trust	19,043.84	8,000.00	11,043.84	OK
213 - Pataskaka Mobile Home Park	4,500.21	4,487.00	13.21	OK
214 - FEMA Fund	-	-	-	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	12,549.63	3,549.71	8,999.92	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	952.10	-	952.10	OK
221 - Indigent Drivers Alcohol Treatment	-	-	-	OK
222 - Law Enforcement Training & Ed	12,937.61	2,000.00	10,937.61	OK
223 - Payment In Lieu	144,386.50	65,000.00	79,386.50	OK
TOTAL SPECIAL REVENUE	<u>\$ 12,110,390.87</u>	<u>\$ 7,885,244.57</u>	<u>\$ 4,225,146.30</u>	OK
DEBT SERVICE				
401 - Debt Service	\$ 1,100,751.97	\$ 1,032,833.00	\$ 67,918.97	OK
402 - Street Bond	30,068.00	30,068.00	-	OK
TOTAL DEBT SERVICE	<u>\$ 1,130,819.97</u>	<u>\$ 1,062,901.00</u>	<u>\$ 67,918.97</u>	OK
CAPITAL PROJECTS				
301 - Capital Improvements	\$ 1,578,632.65	\$ 434,091.00	\$ 1,144,541.65	OK
302 - Bond Improvements	69,694.67	65,000.00	4,694.67	OK
303 - State Issue II Capital Improvements	10,165.14	-	10,165.14	OK
304 - Municipal Building Purchase	6,871.00	6,871.00	-	OK
305 - Courter Bridge Improvements	60.00	60.00	-	OK
306 - SR 310 TIF	787,227.65	449,884.00	337,343.65	OK
307 - Columbia Road Bridge Improvements	4,880.00	4,880.00	-	OK
308 - Capital Facilities	468,390.54	200,000.00	268,390.54	OK
TOTAL CAPITAL PROJECTS	<u>\$ 2,925,921.65</u>	<u>\$ 1,160,786.00</u>	<u>\$ 1,765,135.65</u>	OK

SPECIAL ASSESSMENTS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL SPECIAL ASSESSMENTS	\$	-	\$	-	\$	-	OK

ENTERPRISE FUND

601 - Water Utility	\$	2,033,045.08	\$	1,277,681.93	\$	755,363.15	OK
602 - Water Capital Improvements		2,604,605.04		871,474.38		1,733,130.66	OK
603 - Water Bond Improvements		163.13		160.00		3.13	OK
604 - Water Debt Service		627,638.87		593,359.00		34,279.87	OK
605 - Water Treatment Plant #2		0.38		-		0.38	OK
606 - Water Utility State Issue II (OPWC)		-		-		-	OK
651 - Sewer Utility		3,416,133.13		1,444,216.12		1,971,917.01	OK
652 - Sewer Capital Improvements		1,687,360.09		1,149,999.75		537,360.34	OK
653 - Sewer Bond Improvements		385.62		-		385.62	OK
654 - Sewer Debt Service		447,835.01		433,868.00		13,967.01	OK
655 - Oaks Assessment		35,996.33		21,265.00		14,731.33	OK
656 - Utility State Issue II (OPWC)		-		-		-	OK
TOTAL ENTERPRISE	\$	10,853,162.68	\$	5,792,024.18	\$	5,061,138.50	OK

INTERNAL FUNDS

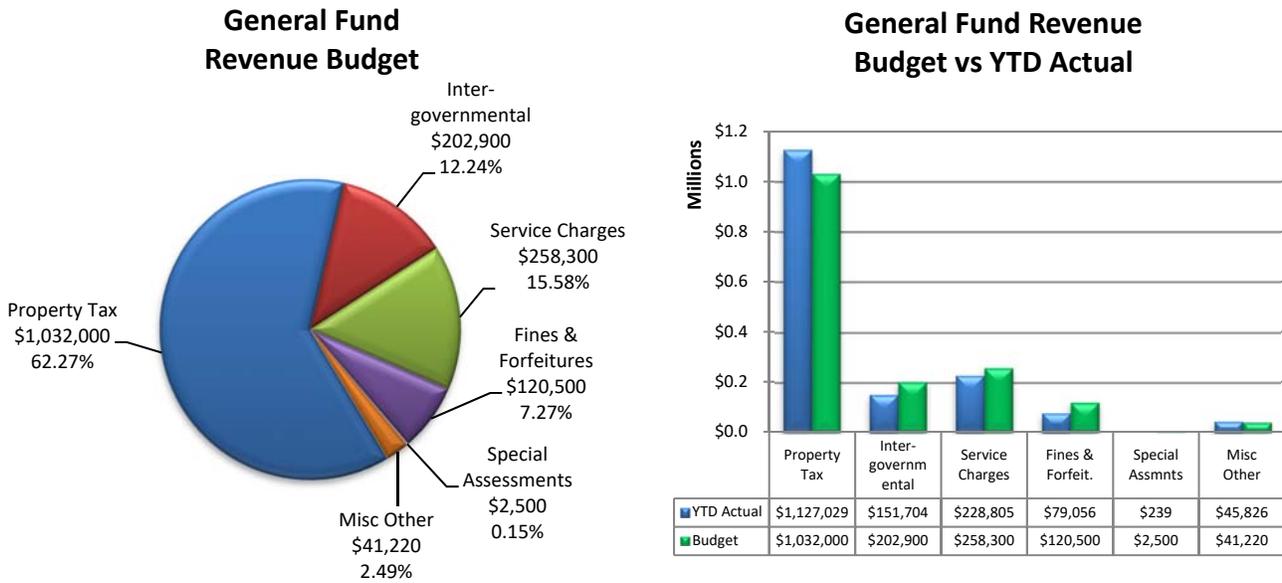
	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL INTERNAL	\$	-	\$	-	\$	-	OK

FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$	612,780.74	\$	365,921.04	\$	246,859.70	OK
502 - Fire Escrow Fund		-		-		-	OK
503 - Vendor Bond & Escrow		5,600.00		5,000.00		600.00	OK
504 - Police Evidence/Cash Seizure		7,879.46		7,500.00		379.46	OK
999 - Payroll Clearing Fund		61,728.93		-		61,728.93	OK
TOTAL FIDUCIARY	\$	687,989.13	\$	378,421.04	\$	309,568.09	OK

General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.63 million, which represents 98.51% of budget. When compared to a straight-line rate of 83.33%, it is apparent that general fund revenues through October 31st are running well above budget. Typically, the timing of when the city receives its semi-annual property tax settlements tends to skew the total and we received the 2nd half property tax settlement from Licking County during the month of September. Adjusting for the timing of the property tax receipts results in a collection rate equal to 87.17% of budget, or approximately 3.84% higher than budget.



The largest revenue source for the general fund is property taxes, which accounts for 62.27% of the 2019 general fund revenue budget. The 2019 budget for this category was projected to be \$1.03 million and would be up by \$23.9 thousand (2.37%) when compared to 2018 full-year collections. To-date, the general fund has received \$1.13 million in property tax revenues from the Licking County Treasurer. This represents 109.2% of the full-year forecast – approximately 9% higher than projected. Collections through October 31 are up by \$118.9 thousand (11.8%) from the same ten-month period in 2018.

Service charge revenues represent the second largest revenue category for the general fund and include various revenues received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2019 budget in this category is \$258.3 thousand (15.58% of budget). Through October 31, the city has received \$228.8 thousand (88.58% of budget) and is up by \$2.6 thousand (1.13%) from FY 2018. The variance is primarily the result of the timing of franchise fee payment receipts in 2019.

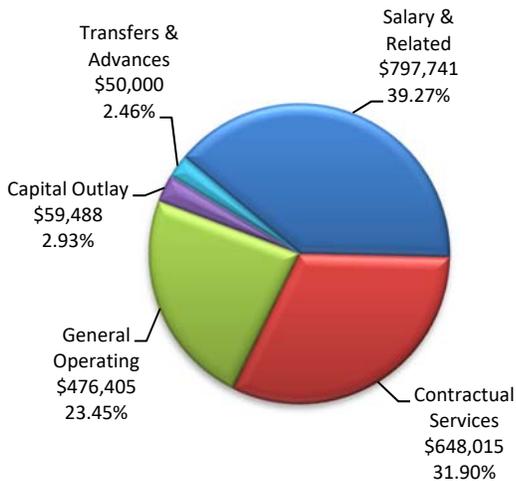
Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, it is projected to account for approximately \$202.9 thousand (12.24% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$151.7 thousand in this category (74.77% of budget) and is down by \$55.4 thousand (26.75%) when compared to the same ten-month period in 2018. The primary cause of the negative variance is the reduced amount of

property tax rollback/homestead taxes received in 2019 when compared to 2018 (down \$73.8 thousand in 2019), partially offset by increased local government fund allocations (up \$16.0 thousand, or 39.4%).

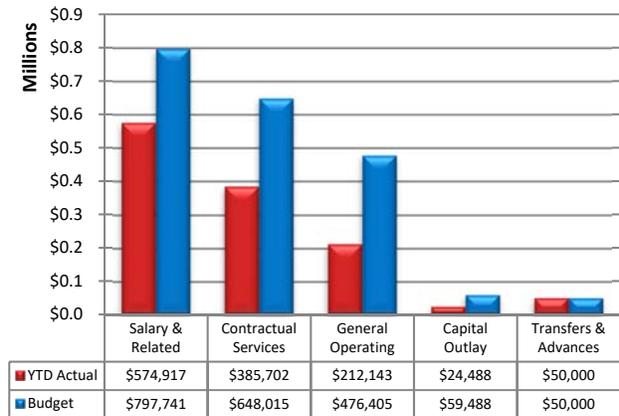
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2019 budget in this category is \$120.5 thousand (7.27% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through October 31st, the city has received \$79.1 thousand in this category, which represents 65.61% of budget. Compared to the same ten-month period in 2018, the total is up by \$2.1 thousand, or 2.71%. The primary driver of the increase is the slightly higher amount of revenue generated by the Mayor’s Court in 2019. Even with the small increase in revenue in 2019, it is important to recognize that the this revenue sources is performing poorly when compared to the budget projections.

Expenditures – The general fund has a total appropriated expenditure budget for 2019 of approximately \$2.03 million. Total spending through October 31 is \$1.25 million and is equal to 61.39% of the budget. Including encumbrances (e.g., purchase orders) of \$323.9 thousand (but excluding transfers) in the total results in a total ratio equal to 76.76% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same ten-month period in 2018 (and excluding transfers), the total is up by \$21.3 thousand (1.81%). The increase is the result of higher spending in the Salary & Related and Contractual Services categories with the increase being partially offset by reduced spending in the General Operating category.

General Fund Expense Budget by Category



General Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category, with a 2019 budget of \$797.7 thousand, or 39.27% of the general fund budget. Spending through October 31 was \$574.9 thousand, or 72.07% of budget. The positive budget variance (\$89.8 thousand below budget) was primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year. The city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims, and this can vary from period to period. An additional cause of the below-budget spending in this category is the open part-time Human Resources position

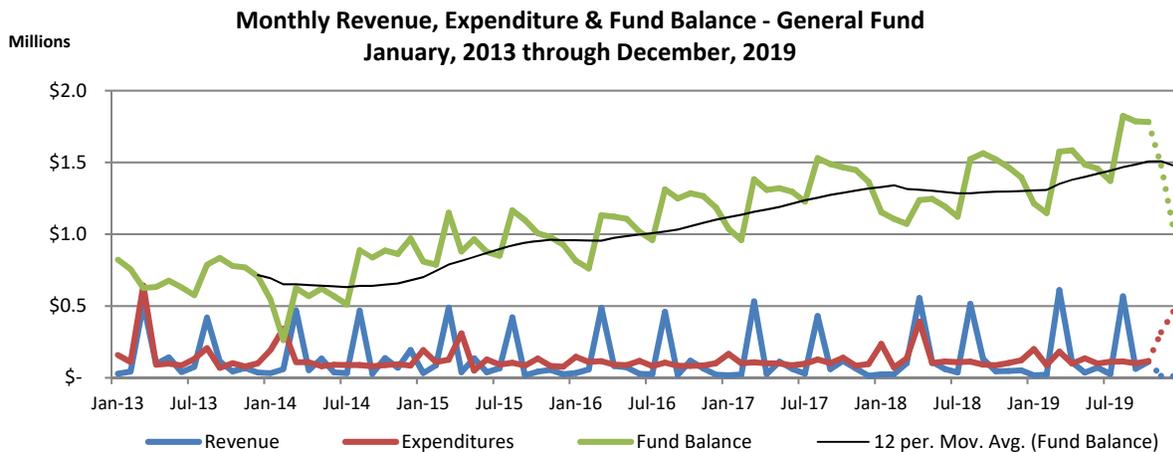
Contractual services is another major expense category in the General fund. The 2019 budget in this category is \$648.0 thousand (31.9% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through October 31 is \$385.7 thousand (59.52% of budget).

Including encumbrances (e.g. purchase orders) of \$149.9 thousand in the total, 82.66% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$476.4 thousand, or 23.45% of the fund’s budget. Year to-date 2019 spending in this category is \$212.1 thousand and is equal to 44.53% of budget. Including encumbrances in the calculation, the total spent or committed is \$312.2 thousand, or 65.53% of budget. Excluding transfers, spending in this category is down by \$33.8 thousand (13.76%) from the same ten-month period in 2018.

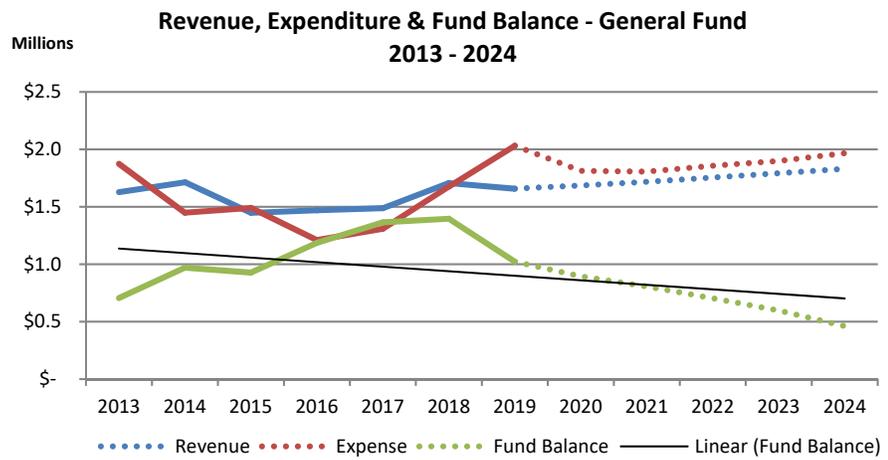
The approved 2019 budget in the general fund included \$50,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a reduction from FY 2018 which had a total of \$275,00 in interfund transfers which included a \$250,000 transfer to the Capital Improvements (301) fund and a \$25,000 transfer to the Recreation (206) fund. The 2019 transfers were made on the accounting system during the month of March.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2013. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2013, the fund has generally been on an upward trajectory. The approved 2019 budget, however, would have the fund slightly declining. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to

the Grow Licking County CIC and MORPC. The March 2013 spike reflects the refunding of the 2012 notes, and the April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.



As you can see from the chart on the following page, fiscal years 2014 through

2018 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2016 and 2017 was less than revenue, resulting in an increasing fund balance. The fund was unable to maintain this positive trend in 2018, and the current forecast calls for deficit spending in each future year through 2024. This will result in a declining fund balance in all future years. This chart has been updated with the proposed 2020 budget data through 2024 and the fund balance is currently projected to be \$461.0 thousand at the end of FY 2024.

CITY OF PATASKALA, OHIO
OCTOBER 2019 YTD ANALYSIS - General Fund (101)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
Beginning Fund Balance	\$ 1,396,120	\$ 1,396,120			\$ 1,365,103	\$ 1,365,103					
REVENUE											
Taxes	Property Taxes	\$ 1,127,029	\$ 1,032,000	\$ (95,029)	109.21%	\$ 1,008,111	\$ 1,007,000	\$ (1,111)	100.11%	\$ 118,918	11.80%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 1,127,029	\$ 1,032,000	\$ (95,029)	109.21%	\$ 1,008,111	\$ 1,007,000	\$ (1,111)	100.11%	\$ 118,918	11.80%
Intergovernmental	State-Shared Revenues	\$ 151,704	\$ 202,900	\$ 51,196	74.77%	\$ 207,109	\$ 200,100	\$ (7,009)	103.50%	\$ (55,404)	-26.75%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 151,704	\$ 202,900	\$ 51,196	74.77%	\$ 207,109	\$ 200,100	\$ (7,009)	103.50%	\$ (55,404)	-26.75%
Charges for Service	General Government Fees	\$ 75,974	\$ 68,300	\$ (7,674)	111.24%	\$ 81,595	\$ 81,300	\$ (295)	100.36%	\$ (5,621)	-6.89%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	152,831	190,000	37,169	80.44%	144,649	190,000	45,351	76.13%	8,182	5.66%
	Total Charges for Service	\$ 228,805	\$ 258,300	\$ 29,495	88.58%	\$ 226,245	\$ 271,300	\$ 45,055	83.39%	\$ 2,560	1.13%
Fines & Forfeitures	Mayor's Court	\$ 79,056	\$ 120,000	\$ 40,944	65.88%	\$ 76,967	\$ 110,000	\$ 33,033	69.97%	\$ 2,089	2.71%
	Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ 79,056	\$ 120,500	\$ 41,444	65.61%	\$ 76,967	\$ 110,500	\$ 33,533	69.65%	\$ 2,089	2.71%
Special Assessments	Special Assessments	239	2,500	2,261	9.56%	1,305	2,500	1,195	52.20%	(1,066)	-81.68%
	Total Special Assessments	\$ 239	\$ 2,500	\$ 2,261	9.56%	\$ 1,305	\$ 2,500	\$ 1,195	52.20%	\$ (1,066)	-81.68%
Other Sources	Investment Income	\$ 29,654	\$ 24,720	\$ (4,934)	119.96%	\$ 22,285	\$ 24,000	\$ 1,715	92.86%	\$ 7,368	33.06%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	16,172	16,500	328	98.01%	65,733	57,000	(8,733)	115.32%	(49,561)	-75.40%
	Total Other Sources	\$ 45,826	\$ 41,220	\$ (4,606)	111.17%	\$ 88,019	\$ 81,000	\$ (7,019)	108.66%	\$ (42,193)	-47.94%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,632,659	\$ 1,657,420	\$ 24,761	98.51%	\$ 1,607,755	\$ 1,673,400	\$ 65,645	96.08%	\$ 24,904	1.55%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,632,659	\$ 1,657,420	\$ 24,761	98.51%	\$ 1,607,755	\$ 1,672,400	\$ 64,645	96.13%	\$ 24,904	1.55%

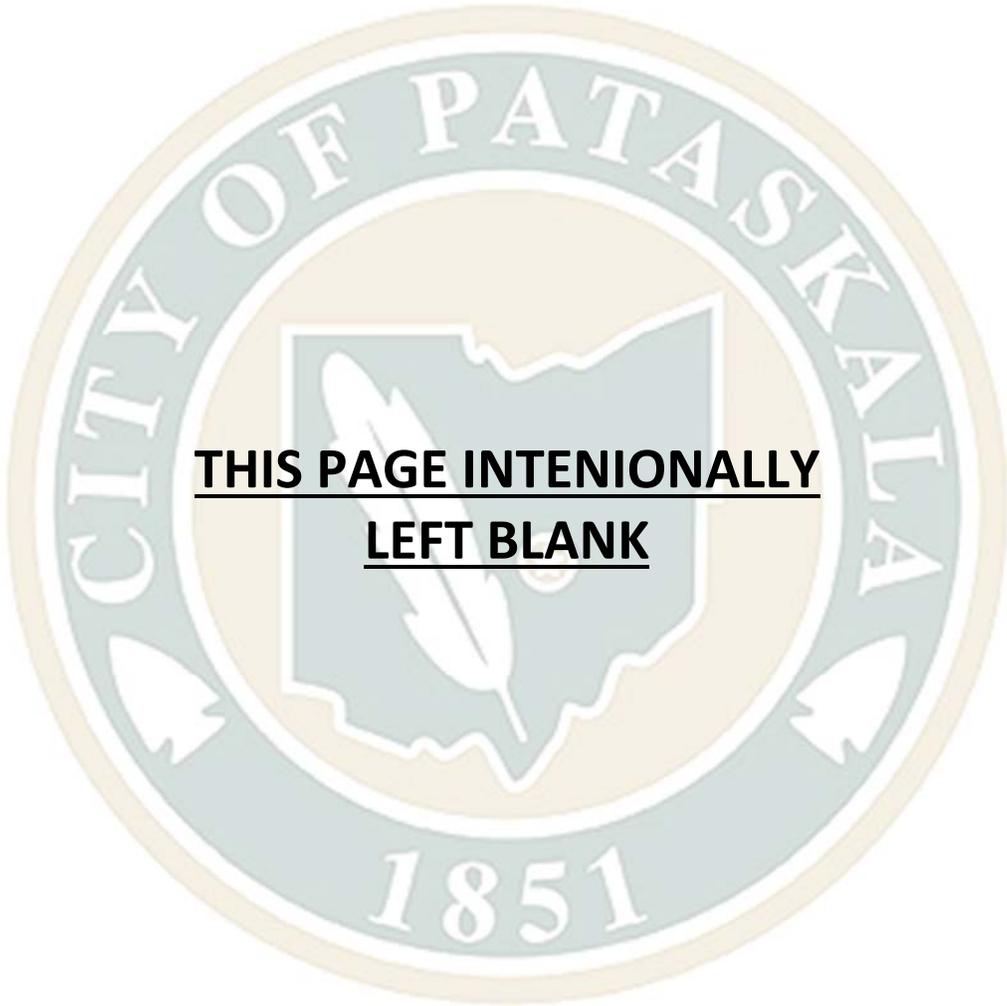
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 574,917	\$ 797,741	\$ 222,823	27.93%	\$ 41,515	\$ 181,308	22.73%	\$ 550,023	\$ 24,894	4.53%	
Contractual Services	385,702	648,015	262,312	40.48%	149,938	112,375	17.34%	367,743	17,959	4.88%	
General Operating	212,143	476,405	264,262	55.47%	100,033	164,229	34.47%	245,991	(33,848)	-13.76%	
Capital Outlay	24,488	59,488	35,000	58.84%	32,414	2,586	4.35%	12,162	12,326	101.35%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	50,000	50,000	-	0.00%	-	-	0.00%	275,000	(225,000)	-81.82%	
	Grand Total Expenditures	\$ 1,247,250	\$ 2,031,648	\$ 784,398	38.61%	\$ 323,900	\$ 460,498	22.67%	\$ 1,450,919	\$ (203,669)	-14.04%
Adjustments:											
	- Interfund transfers & advances	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (275,000)	\$ 225,000	-81.82%
	Total Adjustments	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (275,000)	\$ 225,000	-81.82%
	Adjusted Grand Total Expenditures	\$ 1,197,250	\$ 1,981,648	\$ 784,398	39.58%	\$ 323,900	\$ 460,498	23.24%	\$ 1,175,919	\$ 21,331	1.81%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,781,529	\$ 1,021,892	50.30%	\$ 1,457,629			\$ 1,521,939	\$ 259,590	17.06%	

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,632,659.27	\$ 1,657,420.00	\$ 24,760.73	\$ 1,657,420.00	\$ -
Taxes	\$ 1,127,029.02	\$ 1,032,000.00	\$ (95,029.02)	\$ 1,032,000.00	\$ -
Property Taxes	\$ 1,127,029.02	\$ 1,032,000.00	\$ (95,029.02)	\$ 1,032,000.00	\$ -
Intergovernmental	\$ 151,704.27	\$ 202,900.00	\$ 51,195.73	\$ 202,900.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 151,704.27	\$ 202,900.00	\$ 51,195.73	\$ 202,900.00	\$ -
Charges for Service	\$ 228,805.23	\$ 258,300.00	\$ 29,494.77	\$ 258,300.00	\$ -
General Government Fees	\$ 75,974.09	\$ 68,300.00	\$ (7,674.09)	\$ 68,300.00	\$ -
Other Service Charges	\$ 152,831.14	\$ 190,000.00	\$ 37,168.86	\$ 190,000.00	\$ -
Fines & Forfeitures	\$ 79,056.07	\$ 120,500.00	\$ 41,443.93	\$ 120,500.00	\$ -
Mayor's Court	\$ 79,056.07	\$ 120,000.00	\$ 40,943.93	\$ 120,000.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ 239.07	\$ 2,500.00	\$ 2,260.93	\$ 2,500.00	\$ -
Special Assessments	\$ 239.07	\$ 2,500.00	\$ 2,260.93	\$ 2,500.00	\$ -
Miscellaneous Revenue	\$ 45,825.61	\$ 41,220.00	\$ (4,605.61)	\$ 41,220.00	\$ -
Investment Income	\$ 29,653.86	\$ 24,720.00	\$ (4,933.86)	\$ 24,720.00	\$ -
Other Miscellaneous Revenue	\$ 16,171.75	\$ 16,500.00	\$ 328.25	\$ 16,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,632,659.27	\$ 1,657,420.00	\$ 24,760.73	\$ 1,657,420.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,247,250.35	\$ 323,900.04	\$ 2,031,648.15	\$ 460,497.76	\$ 1,815,790.00	\$ 111,858.15	\$ 104,000.00
General Government	\$ 504,227.98	\$ 139,202.72	\$ 912,253.07	\$ 268,822.37	\$ 833,996.00	\$ 42,257.07	\$ 36,000.00
Salary & Related	\$ 319,001.29	\$ 21,900.02	\$ 468,983.40	\$ 128,082.09	\$ 461,876.00	\$ 7,107.40	\$ -
Contractual Services	\$ 134,796.42	\$ 69,714.66	\$ 271,088.98	\$ 66,577.90	\$ 238,020.00	\$ 23,068.98	\$ 10,000.00
General Operating	\$ 50,430.27	\$ 21,757.04	\$ 146,180.69	\$ 73,993.38	\$ 134,100.00	\$ 12,080.69	\$ -
Capital Outlay	\$ -	\$ 25,831.00	\$ 26,000.00	\$ 169.00	\$ -	\$ -	\$ 26,000.00
Court & Legal	\$ 220,331.12	\$ 55,261.85	\$ 336,446.13	\$ 60,853.16	\$ 260,053.00	\$ 16,393.13	\$ 60,000.00
Salary & Related	\$ 69,269.92	\$ 3,045.33	\$ 89,240.00	\$ 16,924.75	\$ 88,103.00	\$ 1,137.00	\$ -
Contractual Services	\$ 148,607.79	\$ 50,955.46	\$ 235,898.13	\$ 36,334.88	\$ 160,750.00	\$ 15,148.13	\$ 60,000.00
General Operating	\$ 2,453.41	\$ 1,261.06	\$ 11,308.00	\$ 7,593.53	\$ 11,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 127,859.06	\$ 15,746.71	\$ 195,783.13	\$ 52,177.36	\$ 191,393.00	\$ 4,390.13	\$ -
Salary & Related	\$ 117,845.61	\$ 8,714.67	\$ 149,480.00	\$ 22,919.72	\$ 147,893.00	\$ 1,587.00	\$ -
Contractual Services	\$ 1,909.98	\$ -	\$ 7,500.00	\$ 5,590.02	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 8,103.47	\$ 7,032.04	\$ 38,803.13	\$ 23,667.62	\$ 36,000.00	\$ 2,803.13	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 61,741.45	\$ 12,298.81	\$ 101,405.33	\$ 27,365.07	\$ 91,346.00	\$ 2,059.33	\$ 8,000.00
Salary & Related	\$ 29,400.35	\$ 4,929.00	\$ 43,331.62	\$ 9,002.27	\$ 42,869.00	\$ 462.62	\$ -
Contractual Services	\$ 26,115.65	\$ 4,549.88	\$ 32,702.09	\$ 2,036.56	\$ 31,765.00	\$ 937.09	\$ -
General Operating	\$ 6,225.45	\$ 2,819.93	\$ 25,371.62	\$ 16,326.24	\$ 16,712.00	\$ 659.62	\$ 8,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 243,690.70	\$ 98,463.76	\$ 389,055.01	\$ 46,900.55	\$ 342,950.00	\$ 46,105.01	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 74,272.46	\$ 24,717.74	\$ 100,825.50	\$ 1,835.30	\$ 88,000.00	\$ 12,825.50	\$ -
General Operating	\$ 144,930.58	\$ 67,162.88	\$ 254,741.37	\$ 42,647.91	\$ 239,950.00	\$ 14,791.37	\$ -
Capital Outlay	\$ 24,487.66	\$ 6,583.14	\$ 33,488.14	\$ 2,417.34	\$ 15,000.00	\$ 18,488.14	\$ -
Recreational Programming	\$ 39,400.04	\$ 2,926.19	\$ 46,705.48	\$ 4,379.25	\$ 46,052.00	\$ 653.48	\$ -
Salary & Related	\$ 39,400.04	\$ 2,926.19	\$ 46,705.48	\$ 4,379.25	\$ 46,052.00	\$ 653.48	\$ -
Transfers & Advances	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
Transfers & Advances	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
Grand Total	\$ 1,247,250.35	\$ 323,900.04	\$ 2,031,648.15	\$ 460,497.76	\$ 1,815,790.00	\$ 111,858.15	\$ 104,000.00

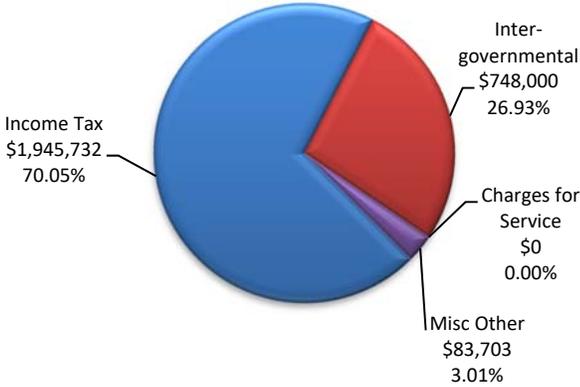


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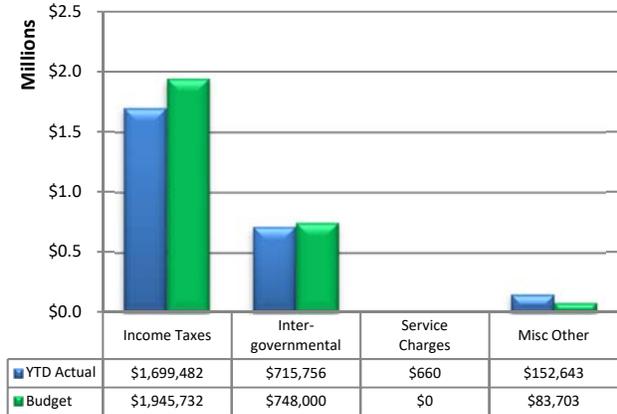
Street Fund (201)

Revenue – The Street Fund has a 2019 revenue budget of approximately \$2.78 million with the primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.57 million, which reflects 92.48% of the full-year budget. Total revenue to-date is up by \$187.9 thousand (7.89%) from the same ten-month period in 2018.

Street Fund Revenue Budget

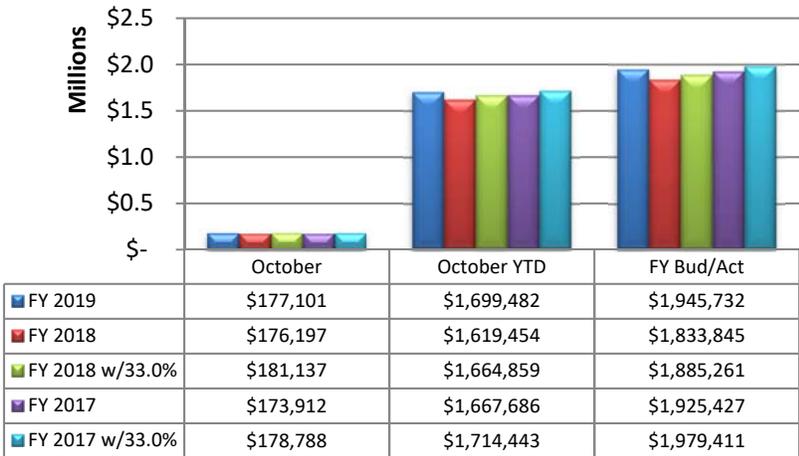


Street Fund Revenue Budget vs YTD Actual



Income tax collections in October were \$177.1 thousand and represent 9.10% of the 2019 budget. Collections for the month were down by \$0.9 thousand (0.51%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$1.70 million and represent 87.34% of budget. In comparison, collections through October 2018 were \$1.62 million, and were equal to 88.31% of the 2018 full-year collections. For 2017, the rate was equal to 88.61% of full-year collections. The increase in the

Income Tax Collections - Street Fund



fund’s 2019 allocation rate from 32.1% to 33.0% had the effect of increasing the revenue credited to the fund by \$46.4 thousand, and the increased level of total collections through October resulted in an increase of \$33.7 thousand. The net impact of these variances is the overall increase in fund revenue of \$80.0 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation

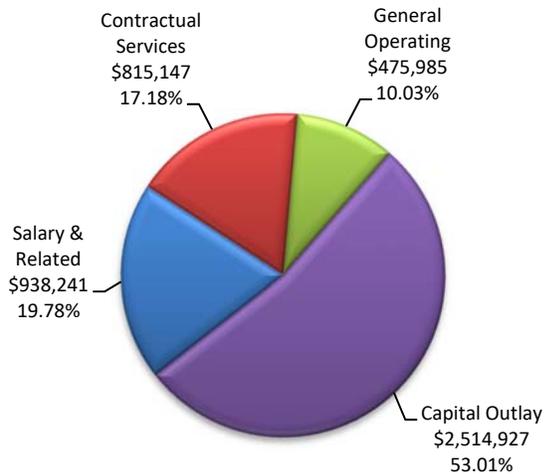
rates into consideration, the fund would have received \$34.6 thousand (2.08%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$15.0 thousand (0.87%) less than 2017 collections.

Intergovernmental revenues in the Street fund are budgeted at \$748.0 thousand and represent 26.93% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, grants and loans from other governmental agencies. On a year to-date basis, the city has received \$715.8 thousand in this category (95.69% of budget) which is up by \$84.5 thousand (13.39%) from the same ten-month period in 2018.

The other category, Other Sources, is budgeted at \$83.7 thousand and represents only 3.01% of the total fund revenue budget. To date, the city has received \$152.6 thousand (182.4% of budget), which is up by \$33.5 thousand (28.11%) from the same ten-month period in 2018. The primary driver of the positive variance is the one-time receipt in 2019 of \$22.5 thousand from ODOT of excess local funds contributed for the Columbia Road Bridge project and investment income that is \$20.6 thousand (35.80%) higher in FY 2019, but those positive variances have been partially offset by the one-time receipt in 2018 of \$17.5 thousand in employee insurance expense reimbursements to the fund.

Expenditures – The Street fund has a total appropriated expenditure budget for 2019 of approximately \$4.74 million. Total spending through October 31 was \$2.16 million and is equal to 45.49% of budget. The driver of the lower than anticipated spending rate is the significant amount of unspent appropriations in the Capital Outlay category. Including encumbrances of \$2.04 million in the total (but excluding transfers) results in total fund spending equal to 88.45% of budget. Compared to year to-date 2018 (and excluding transfers), the total is up by \$658.1 thousand (43.87%) and is due primarily to increased spending in the Capital Outlay and Contractual Services categories.

**Street Fund
Expense Budget by Category**



**Street Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2019 budget of \$2.51 million, or 53.01% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through October was \$768.4 thousand, or 30.55% of budget. Including encumbrances (e.g., purchase orders) in the total, however, results in a spending commitment equal to \$2.43 million, or 96.56% of budget.

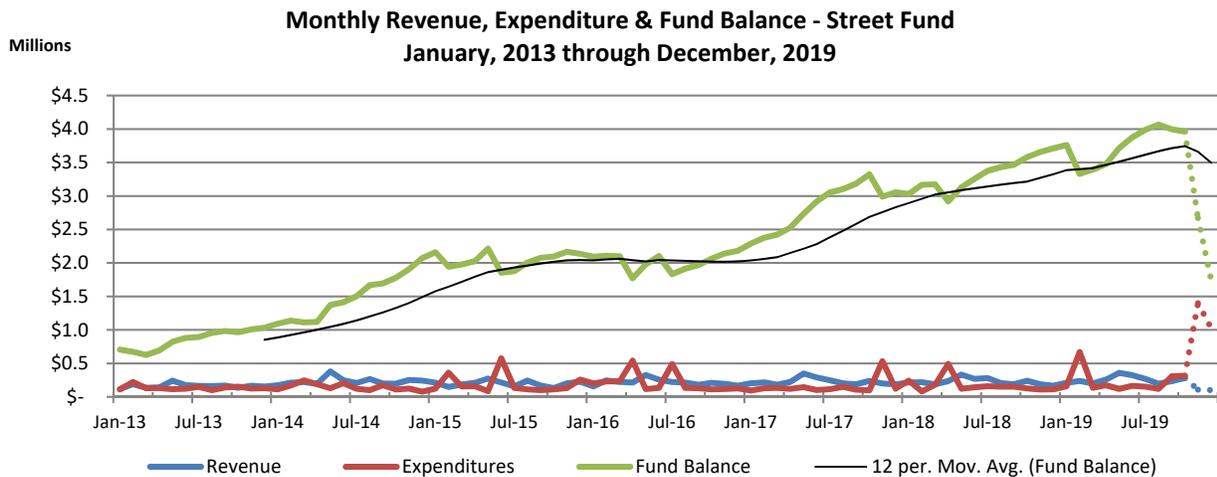
Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2019 budget in this category is \$938.2 thousand (19.78% of budget). Spending through October 31 was \$723.6 thousand, or 77.13% of budget. The positive budget variance (\$58.2 thousand below budget)

is primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is up by \$15.8 thousand (2.23%) from the level in 2018 and is the result of by increased wages (higher wage scale and individual employee step increases) in 2019, partially offset by the city’s funding of the 2017 employee medical insurance runout claims in January 2018.

General operating expenditures was another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$476.0 thousand, or 10.03% of the fund’s budget. Spending through October 31 was \$287.9 thousand, or 60.49% of budget. Including encumbrances in the calculation, total spending is \$355.3 thousand, or 74.65% of the budget. Spending in this category is up by approximately \$10.7 thousand (3.86%) when compared to the same ten-month period in 2018.

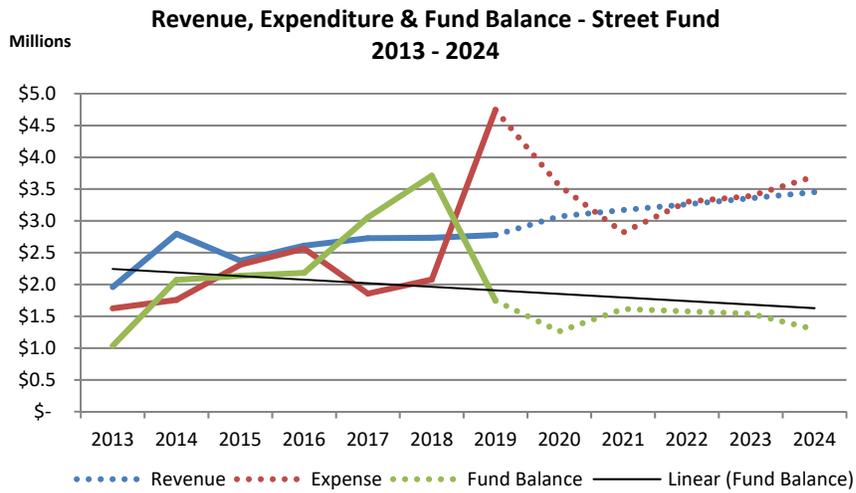
The approved budget in the Street fund did not include any interfund transfers in 2019. In 2018, a \$345,000 interfund transfer to the Capital Improvements (301) fund was authorized to provide funding for major road and road-related infrastructure projects.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2013. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2019, however, the fund balance is projected to decline by \$1.97 million (53.07%) due to many infrastructure improvement projects expected to be completed in 2019.

As you can see from chart at the top of the following page which has been updated with the proposed 2020 budget data through 2024, the balance of the Street fund increased significantly from 2013 – 2018 but is



projected to decline in 2019 due to increased approved capital spending. However, current projections also call for the fund balance to somewhat rebound in 2021 and then begin to stabilize in future years through 2024. From 2021-2023, the fund balance remains between \$1.54 and \$1.62 million. In 2024 the fund balance is projected to decline again to a year-end balance of \$1.29 million.

CITY OF PATASKALA, OHIO
OCTOBER 2019 YTD ANALYSIS - Street Fund (201)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$ 3,711,520	\$ 3,711,520			\$ 3,054,847	\$ 3,054,847				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,699,482	1,945,732	246,250	87.34%	1,619,454	1,837,444	217,990	88.14%	80,028	4.94%
Total Taxes	\$ 1,699,482	\$ 1,945,732	\$ 246,250	87.34%	\$ 1,619,454	\$ 1,837,444	\$ 217,990	88.14%	\$ 80,028	4.94%
Intergovernmental										
State-Shared Revenues	\$ 715,756	\$ 748,000	\$ 32,244	95.69%	\$ 631,233	\$ 728,000	\$ 96,767	86.71%	\$ 84,523	13.39%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 715,756	\$ 748,000	\$ 32,244	95.69%	\$ 631,233	\$ 728,000	\$ 96,767	86.71%	\$ 84,523	13.39%
Charges for Service										
General Government Fees	\$ 660	\$ -	\$ (660)	100.00%	\$ 10,804	\$ -	\$ (10,804)	100.00%	\$ (10,144)	-93.89%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 660	\$ -	\$ (660)	100.00%	\$ 10,804	\$ -	\$ (10,804)	100.00%	\$ (10,144)	-93.89%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 78,115	\$ 53,703	\$ (24,412)	145.46%	\$ 57,521	\$ 52,650	\$ (4,871)	109.25%	\$ 20,594	35.80%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	74,529	30,000	(44,529)	248.43%	61,632	52,000	(9,632)	118.52%	12,897	20.93%
Total Other Sources	\$ 152,643	\$ 83,703	\$ (68,940)	182.36%	\$ 119,152	\$ 104,650	\$ (14,502)	113.86%	\$ 33,491	28.11%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,568,542	\$ 2,777,435	\$ 208,893	92.48%	\$ 2,380,644	\$ 2,670,094	\$ 289,450	89.16%	\$ 187,898	7.89%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,568,542	\$ 2,777,435	\$ 208,893	92.48%	\$ 2,380,644	\$ 2,670,094	\$ 289,450	89.16%	\$ 187,898	7.89%

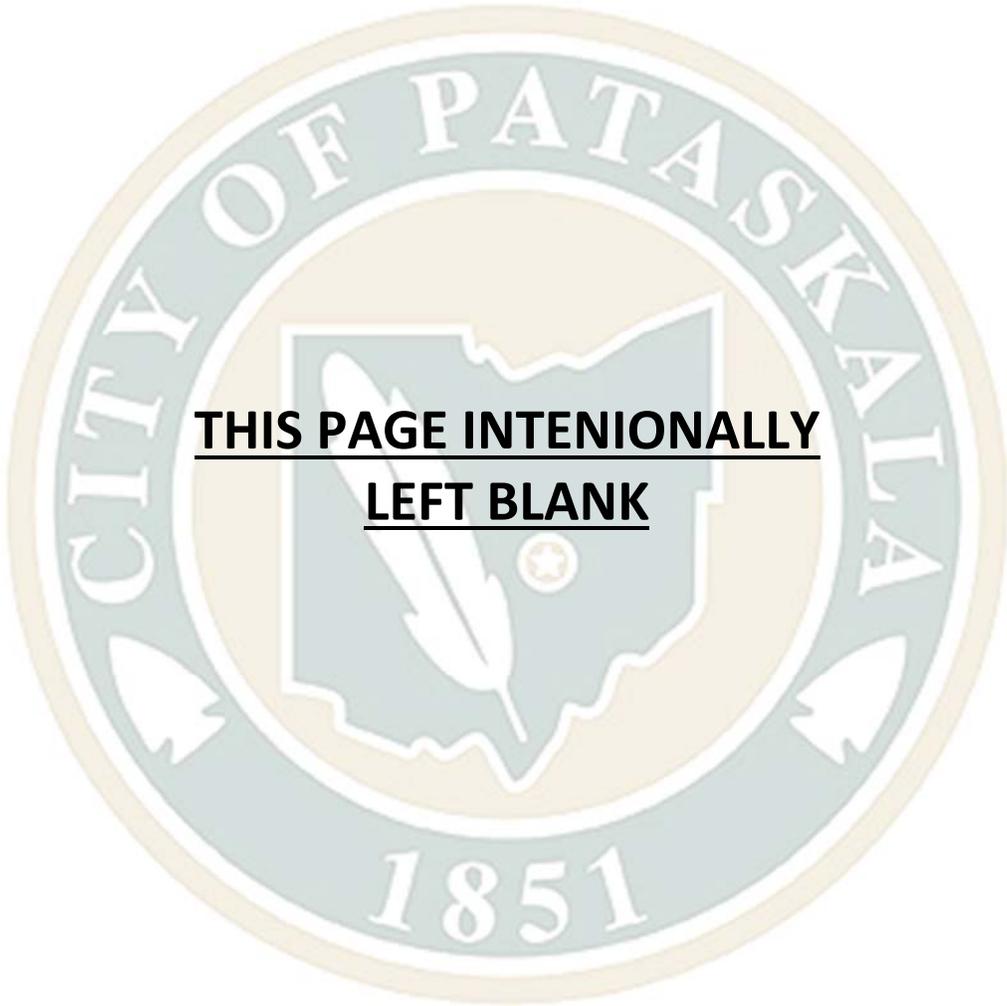
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 723,633	\$ 938,241	\$ 214,608	22.87%	\$ 53,073	\$ 161,535	17.22%	\$ 707,830	\$ 15,803	2.23%
Contractual Services	378,257	815,147	436,890	53.60%	257,583	179,306	22.00%	321,467	56,790	17.67%
General Operating	287,923	475,985	188,062	39.51%	67,395	120,667	25.35%	277,214	10,709	3.86%
Capital Outlay	768,376	2,514,927	1,746,551	69.45%	1,660,052	86,499	3.44%	193,597	574,779	296.90%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	354,000	(354,000)	-100.00%
Grand Total Expenditures	\$ 2,158,188	\$ 4,744,299	\$ 2,586,111	54.51%	\$ 2,038,103	\$ 548,008	11.55%	\$ 1,854,108	\$ 304,081	16.40%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (354,000)	\$ 354,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (354,000)	\$ 354,000	-100.00%
Adjusted Grand Total Expenditures	\$ 2,158,188	\$ 4,744,299	\$ 2,586,111	54.51%	\$ 2,038,103	\$ 548,008	11.55%	\$ 1,500,108	\$ 658,081	43.87%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,744,656		36.77%	\$ 2,083,771			\$ 3,581,383	\$ 540,490	15.09%

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,568,541.67	\$ 2,777,435.00	\$ 208,893.33	\$ 2,777,435.00	\$ -
Taxes	\$ 1,699,482.06	\$ 1,945,732.00	\$ 246,249.94	\$ 1,945,732.00	\$ -
Income Taxes	\$ 1,699,482.06	\$ 1,945,732.00	\$ 246,249.94	\$ 1,945,732.00	\$ -
Intergovernmental	\$ 715,756.21	\$ 748,000.00	\$ 32,243.79	\$ 748,000.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 715,756.21	\$ 748,000.00	\$ 32,243.79	\$ 748,000.00	\$ -
Charges for Service	\$ 660.00	\$ -	\$ (660.00)	\$ -	\$ -
General Government Fees	\$ 660.00	\$ -	\$ (660.00)	\$ -	\$ -
Miscellaneous Revenue	\$ 152,643.40	\$ 83,703.00	\$ (68,940.40)	\$ 83,703.00	\$ -
Investment Income	\$ 78,114.54	\$ 53,703.00	\$ (24,411.54)	\$ 53,703.00	\$ -
Other Miscellaneous Revenue	\$ 74,528.86	\$ 30,000.00	\$ (44,528.86)	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,568,541.67	\$ 2,777,435.00	\$ 208,893.33	\$ 2,777,435.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 2,158,188.43	\$ 2,038,102.62	\$ 4,744,299.04	\$ 548,007.99	\$ 3,522,551.00	\$ 809,748.04	\$ 412,000.00
General Government	\$ 272,362.65	\$ 175,043.85	\$ 587,310.66	\$ 139,904.16	\$ 511,437.00	\$ 75,873.66	\$ -
Salary & Related	\$ 48,040.87	\$ 3,864.11	\$ 67,421.11	\$ 15,516.13	\$ 65,517.00	\$ 1,904.11	\$ -
Contractual Services	\$ 224,146.29	\$ 171,179.74	\$ 518,389.55	\$ 123,063.52	\$ 444,420.00	\$ 73,969.55	\$ -
General Operating	\$ 175.49	\$ -	\$ 1,500.00	\$ 1,324.51	\$ 1,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 27,625.00	\$ 10,075.00	\$ 49,500.00	\$ 11,800.00	\$ 45,000.00	\$ 4,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,625.00	\$ 10,075.00	\$ 49,500.00	\$ 11,800.00	\$ 45,000.00	\$ 4,500.00	\$ -
Finance	\$ 174,214.69	\$ 8,642.73	\$ 212,128.66	\$ 29,271.24	\$ 210,579.00	\$ 1,549.66	\$ -
Salary & Related	\$ 65,572.42	\$ 3,413.19	\$ 85,198.46	\$ 16,212.85	\$ 84,874.00	\$ 324.46	\$ -
Contractual Services	\$ 8,704.45	\$ 4,633.87	\$ 16,190.20	\$ 2,851.88	\$ 15,265.00	\$ 925.20	\$ -
General Operating	\$ 99,937.82	\$ 595.67	\$ 110,740.00	\$ 10,206.51	\$ 110,440.00	\$ 300.00	\$ -
Parks, Lands & Municipal Facilities	\$ 11,942.54	\$ 7,894.45	\$ 26,686.99	\$ 6,850.00	\$ 24,000.00	\$ 2,686.99	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 11,942.54	\$ 7,894.45	\$ 26,686.99	\$ 6,850.00	\$ 24,000.00	\$ 2,686.99	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 1,672,043.55	\$ 1,836,446.59	\$ 3,868,672.73	\$ 360,182.59	\$ 2,731,535.00	\$ 725,137.73	\$ 412,000.00
Salary & Related	\$ 610,019.21	\$ 45,795.52	\$ 785,620.99	\$ 129,806.26	\$ 765,035.00	\$ 20,585.99	\$ -
Contractual Services	\$ 117,781.44	\$ 71,694.75	\$ 231,067.28	\$ 41,591.09	\$ 195,000.00	\$ 26,067.28	\$ 10,000.00
General Operating	\$ 175,867.31	\$ 58,904.43	\$ 337,057.80	\$ 102,286.06	\$ 302,500.00	\$ 12,557.80	\$ 22,000.00
Capital Outlay	\$ 768,375.59	\$ 1,660,051.89	\$ 2,514,926.66	\$ 86,499.18	\$ 1,469,000.00	\$ 665,926.66	\$ 380,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,158,188.43	\$ 2,038,102.62	\$ 4,744,299.04	\$ 548,007.99	\$ 3,522,551.00	\$ 809,748.04	\$ 412,000.00

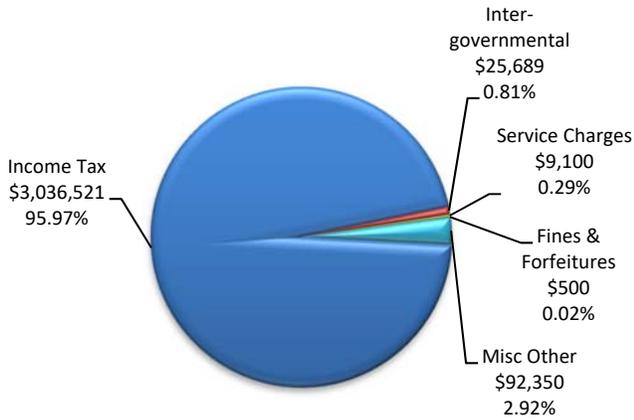


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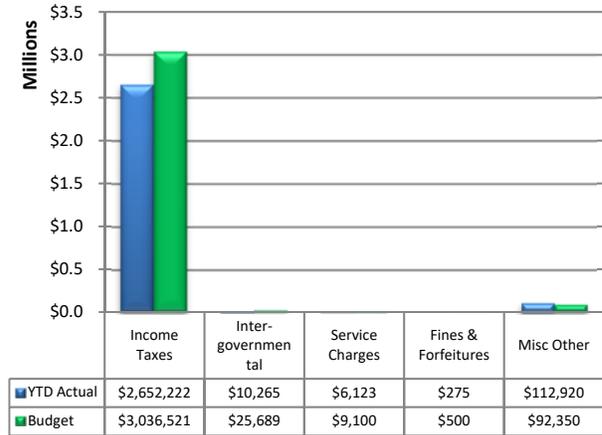
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2019 total revenue budget of \$3.16 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$2.78 million, which represents 87.92% of budget. Total revenue to-date is \$8.3 thousand (0.30%) higher than that collected during the same ten-month period in 2018. The primary cause of the increase was the overall increased level of income tax collections in 2019 which was mostly offset by the receipt in 2018 of \$52.1 thousand in one-time revenues (primarily donations).

Police Fund Revenue Budget



Police Fund Revenue Budget vs YTD Actual



Income tax collections in October were \$276.4 thousand and represent 9.10% of the 2019 budget. Collections for the month were down by \$9.0 thousand (3.17%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$2.65 million and represent 87.34% of budget. In comparison, collections through October 2018 were \$2.62 million, and reflected 88.31% of the 2018 full-

Income Tax Collections - Police Fund



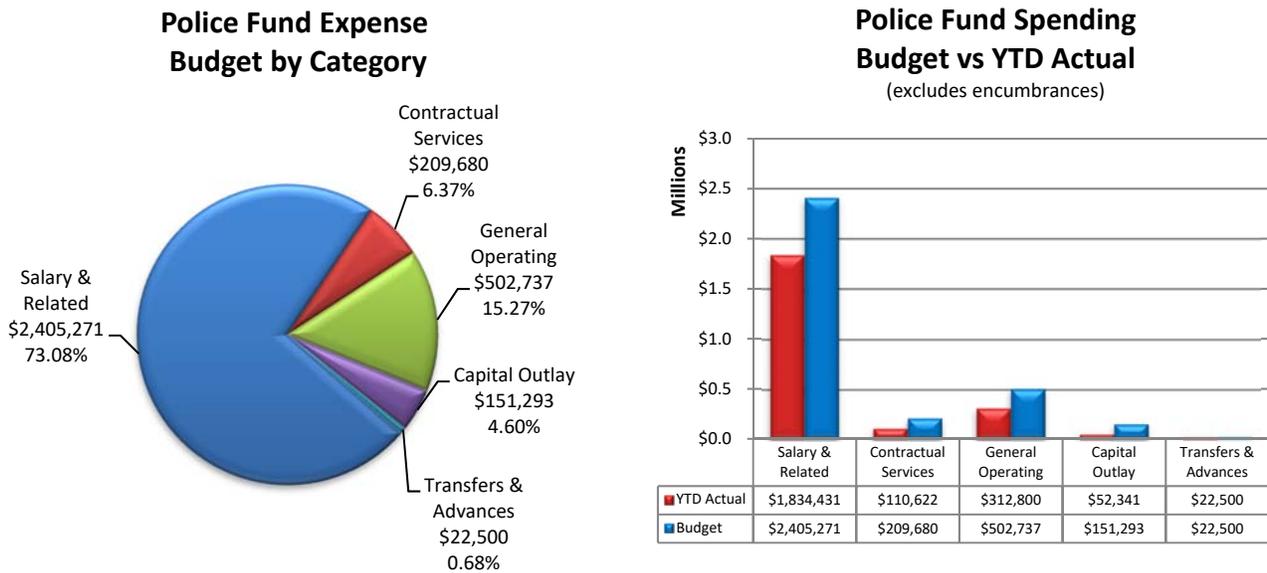
year collections, and in 2017, the rate was equal to 86.61% of full-year collections. The decrease in the fund’s 2019 allocation rate from 52.0% to 51.5% had the effect of reducing the revenue credited to the fund by \$25.8 thousand. However, the overall increased level of collections resulted in an increase of \$54.6 thousand from the same period in 2018. The net impact of these variances is the overall increase in fund revenue of

\$28.8 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$54.1 thousand (2.08%) more in 2019 than 2018 had the

allocation rate not been changed, and collections would have been \$196.8 thousand (8.01%) higher than 2017 collections.

The other significant revenue category, Other Sources, is budgeted at \$92.4 thousand, and represents only 2.92% of the total fund revenue budget. To date, the city has received \$112.9 thousand (122.27% of budget) but is down by \$8.5 thousand (7.03%) from the same ten-month period in 2018. The primary driver of the negative variance is the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund, partially offset by increased investment income in 2019 (up \$12.6 thousand, or 47.95%).

Expenditures – The Police fund has a total appropriated expenditure budget for 2019 of approximately \$3.29 million. Total spending through October 31 is approximately \$2.33 million and is equal to 70.87% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 70.67% of budget. Including encumbrances (e.g., purchase orders) of \$336.6 thousand in the total results in total spending equal to 80.97% of budget. Compared to the same ten-month period in 2018 (and excluding transfers), the total is down by \$35.3 thousand (1.51%) and was due primarily to reduced spending in the Salary & Related, Contractual Services and Capital Outlay categories.



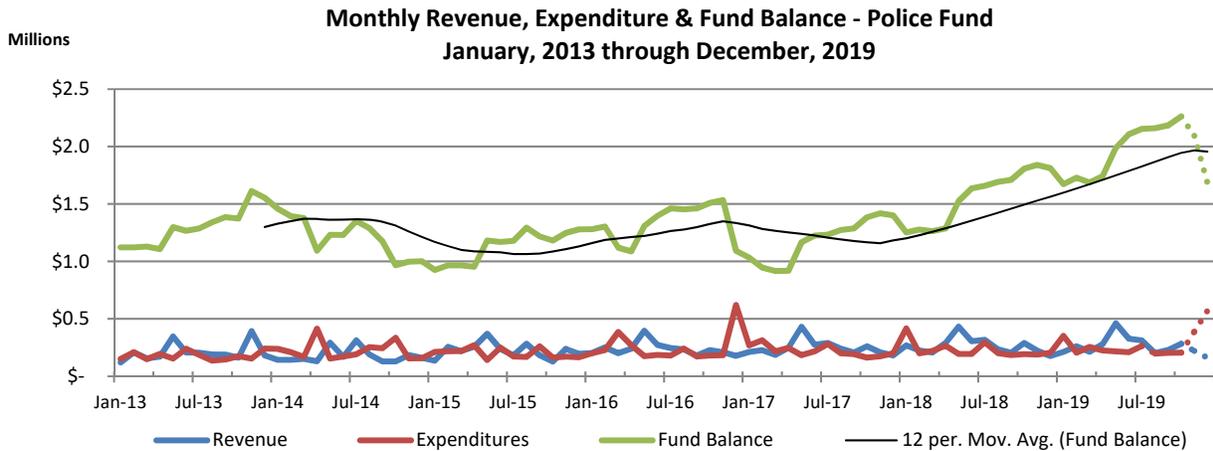
Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of \$2.41 million, or 73.08% of the fund’s budget. Spending through October 31 was \$1.83 million, or 76.27% of budget. The positive budget variance (\$169.9 thousand below budget) is primarily the result of several open positions as well the city funding a lesser share of the 2019 employee HRA accounts early in the year, both partially offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$28.7 thousand (1.54%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$502.7 thousand, or 15.27% of the total fund expenditure budget. Year to-date spending in this category is \$312.8 thousand, or 62.22% of budget and is up by \$3.6 thousand (1.17%) from the same ten-month period in 2018.

Spending on capital equipment is another significant expense category in the Police fund. The 2019 budget in this category is \$151.3 thousand (4.60% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$52.3 thousand (34.60% of budget) and is down by \$5.8 thousand (9.93%) from the same ten-month period in 2018.

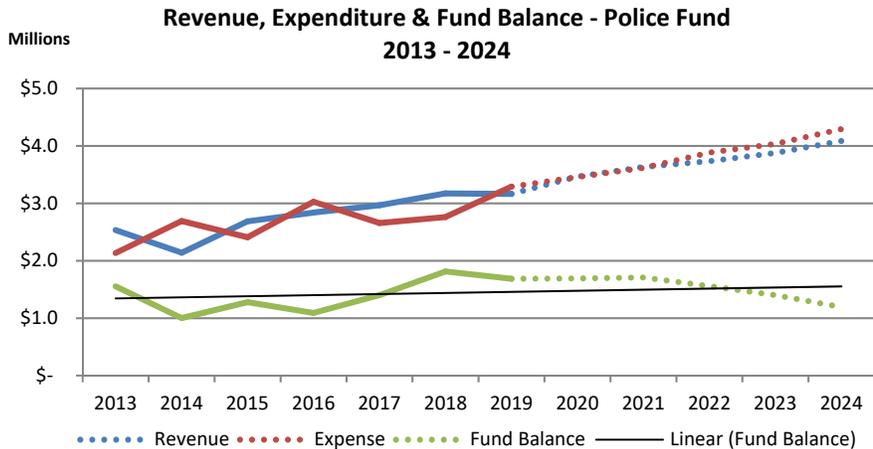
The approved 2018 budget in the Police fund included an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer was completed during the month of March.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2013. The fund has experienced periods of growth and, during these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013



was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, revenues and expenditures have been closely matched. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to remain mostly stable from 2019 through 2021, and then declining every year after through 2024 (see chart at bottom of previous page). This chart has been updated with the proposed 2020 budget data through 2024.

CITY OF PATASKALA, OHIO
OCTOBER 2019 YTD ANALYSIS - Police Fund (208)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$ 1,812,715	\$ 1,812,715			\$ 1,401,017	\$ 1,401,017				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,652,222	3,036,521	384,299	87.34%	2,623,388	2,976,845	353,457	88.13%	28,834	1.10%
Total Taxes	\$ 2,652,222	\$ 3,036,521	\$ 384,299	87.34%	\$ 2,623,388	\$ 2,976,845	\$ 353,457	88.13%	\$ 28,834	1.10%
Intergovernmental										
State-Shared Revenues	\$ 10,165	\$ 9,000	\$ (1,165)	112.95%	\$ 4,047	\$ 8,800	\$ 4,753	45.99%	\$ 6,118	151.19%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	100	16,689	16,589	0.60%	16,689	16,689	-	100.00%	(16,589)	-99.40%
Total Intergovernmental	\$ 10,265	\$ 25,689	\$ 15,424	39.96%	\$ 20,736	\$ 25,489	\$ 4,753	81.35%	\$ (10,471)	-50.50%
Charges for Service										
General Government Fees	\$ 6,123	\$ 9,100	\$ 2,977	67.28%	\$ 7,731	\$ 9,100	\$ 1,369	84.96%	\$ (1,608)	-20.80%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 6,123	\$ 9,100	\$ 2,977	67.28%	\$ 7,731	\$ 9,100	\$ 1,369	84.96%	\$ (1,608)	-20.80%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	275	500	225	55.00%	240	500	260	48.00%	35	14.58%
Total Fines, Licenses & Permits	\$ 275	\$ 500	\$ 225	55.00%	\$ 240	\$ 500	\$ 260	48.00%	\$ 35	14.58%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 38,870	\$ 16,350	\$ (22,520)	237.74%	\$ 26,273	\$ 16,350	\$ (9,923)	160.69%	\$ 12,597	47.95%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	74,051	76,000	1,949	97.43%	95,180	102,000	6,820	93.31%	(21,129)	-22.20%
Total Other Sources	\$ 112,920	\$ 92,350	\$ (20,570)	122.27%	\$ 121,452	\$ 118,350	\$ (3,102)	102.62%	\$ (8,532)	-7.03%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,781,805	\$ 3,164,160	\$ 382,355	87.92%	\$ 2,773,548	\$ 3,130,284	\$ 356,736	88.60%	\$ 8,258	0.30%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,781,805	\$ 3,164,160	\$ 382,355	87.92%	\$ 2,773,548	\$ 3,130,284	\$ 356,736	88.60%	\$ 8,258	0.30%

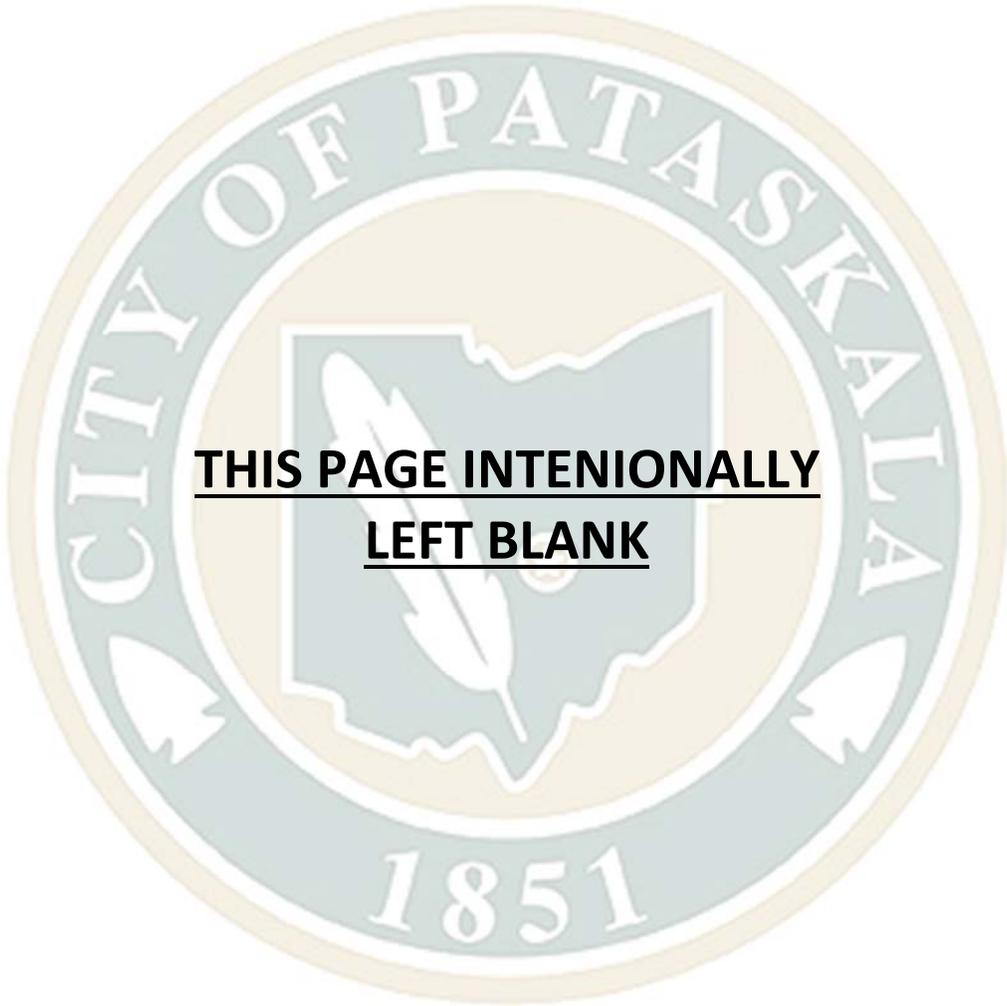
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,834,431	\$ 2,405,271	\$ 570,841	23.73%	\$ 127,970	\$ 442,871	18.41%	\$ 1,863,089	\$ (28,658)	-1.54%
Contractual Services	110,622	209,680	99,058	47.24%	27,132	71,926	34.30%	115,125	(4,503)	-3.91%
General Operating	312,800	502,737	189,937	37.78%	89,463	100,474	19.99%	309,192	3,608	1.17%
Capital Outlay	52,341	151,293	98,952	65.40%	92,033	6,919	4.57%	58,113	(5,772)	-9.93%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%
Grand Total Expenditures	\$ 2,332,695	\$ 3,291,482	\$ 958,787	29.13%	\$ 336,598	\$ 622,189	18.90%	\$ 2,368,019	\$ (35,325)	-1.49%
Adjustments:										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 2,310,195	\$ 3,268,982	\$ 958,787	29.33%	\$ 336,598	\$ 622,189	19.03%	\$ 2,345,519	\$ (35,325)	-1.51%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,685,393		51.20%	\$ 1,925,228			\$ 1,806,545	\$ 455,280	25.20%

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 2,781,805.48	\$ 3,164,160.00	\$ 382,354.52	\$ 3,164,160.00	\$ -
Taxes	\$ 2,652,222.02	\$ 3,036,521.00	\$ 384,298.98	\$ 3,036,521.00	\$ -
Income Taxes	\$ 2,652,222.02	\$ 3,036,521.00	\$ 384,298.98	\$ 3,036,521.00	\$ -
Intergovernmental	\$ 10,265.24	\$ 25,689.00	\$ 15,423.76	\$ 25,689.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 100.00	\$ 16,689.00	\$ 16,589.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 10,165.24	\$ 9,000.00	\$ (1,165.24)	\$ 9,000.00	\$ -
Charges for Service	\$ 6,122.85	\$ 9,100.00	\$ 2,977.15	\$ 9,100.00	\$ -
General Government Fees	\$ 6,122.85	\$ 9,100.00	\$ 2,977.15	\$ 9,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 275.00	\$ 500.00	\$ 225.00	\$ 500.00	\$ -
Other Fines & Forfeitures	\$ 275.00	\$ 500.00	\$ 225.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 112,920.37	\$ 92,350.00	\$ (20,570.37)	\$ 92,350.00	\$ -
Investment Income	\$ 38,869.84	\$ 16,350.00	\$ (22,519.84)	\$ 16,350.00	\$ -
Other Miscellaneous Revenue	\$ 74,050.53	\$ 76,000.00	\$ 1,949.47	\$ 76,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,781,805.48	\$ 3,164,160.00	\$ 382,354.52	\$ 3,164,160.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 2,332,694.73	\$ 336,597.69	\$ 3,291,481.80	\$ 622,189.38	\$ 3,176,826.00	\$ 86,655.80	\$ 28,000.00
General Government	\$ 52,796.51	\$ 3,329.37	\$ 120,277.00	\$ 64,151.12	\$ 120,277.00	\$ -	\$ -
Salary & Related	\$ -	\$ 97.02	\$ 6,357.00	\$ 6,259.98	\$ 6,357.00	\$ -	\$ -
Contractual Services	\$ 52,341.47	\$ 3,037.39	\$ 108,920.00	\$ 53,541.14	\$ 108,920.00	\$ -	\$ -
General Operating	\$ 455.04	\$ 194.96	\$ 5,000.00	\$ 4,350.00	\$ 5,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 27,770.00	\$ 11,730.00	\$ 49,500.00	\$ 10,000.00	\$ 45,000.00	\$ 4,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,770.00	\$ 11,730.00	\$ 49,500.00	\$ 10,000.00	\$ 45,000.00	\$ 4,500.00	\$ -
Finance	\$ 229,916.28	\$ 8,561.05	\$ 283,603.39	\$ 45,126.06	\$ 282,089.00	\$ 1,514.39	\$ -
Salary & Related	\$ 65,572.42	\$ 3,411.19	\$ 85,198.46	\$ 16,214.85	\$ 84,874.00	\$ 324.46	\$ -
Contractual Services	\$ 8,819.98	\$ 4,554.19	\$ 16,154.93	\$ 2,780.76	\$ 15,265.00	\$ 889.93	\$ -
General Operating	\$ 155,523.88	\$ 595.67	\$ 182,250.00	\$ 26,130.45	\$ 181,950.00	\$ 300.00	\$ -
Parks, Lands & Municipal Facilities	\$ 36,668.51	\$ 24,799.75	\$ 78,730.37	\$ 17,262.11	\$ 68,250.00	\$ 2,480.37	\$ 8,000.00
Contractual Services	\$ 9,572.22	\$ 2,913.28	\$ 15,250.00	\$ 2,764.50	\$ 15,250.00	\$ -	\$ -
General Operating	\$ 23,589.29	\$ 21,793.47	\$ 55,480.37	\$ 10,097.61	\$ 53,000.00	\$ 2,480.37	\$ -
Capital Outlay	\$ 3,507.00	\$ 93.00	\$ 8,000.00	\$ 4,400.00	\$ -	\$ -	\$ 8,000.00
Police	\$ 1,963,043.43	\$ 288,177.52	\$ 2,736,871.04	\$ 485,650.09	\$ 2,638,710.00	\$ 78,161.04	\$ 20,000.00
Salary & Related	\$ 1,768,858.36	\$ 124,461.58	\$ 2,313,715.97	\$ 420,396.03	\$ 2,262,108.00	\$ 51,607.97	\$ -
Contractual Services	\$ 12,118.69	\$ 4,897.05	\$ 19,855.00	\$ 2,839.26	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 133,232.22	\$ 66,878.89	\$ 260,007.07	\$ 59,895.96	\$ 233,589.00	\$ 26,418.07	\$ -
Capital Outlay	\$ 48,834.16	\$ 91,940.00	\$ 143,293.00	\$ 2,518.84	\$ 123,293.00	\$ -	\$ 20,000.00
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 2,332,694.73	\$ 336,597.69	\$ 3,291,481.80	\$ 622,189.38	\$ 3,176,826.00	\$ 86,655.80	\$ 28,000.00

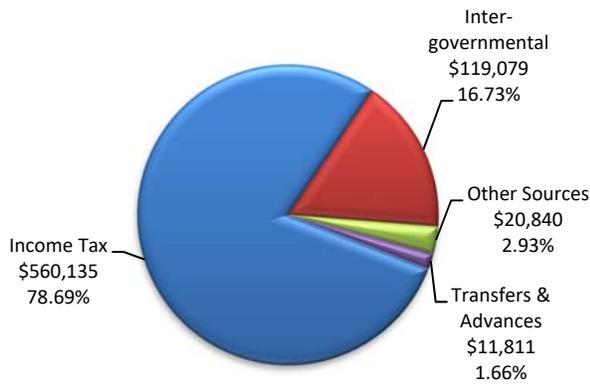


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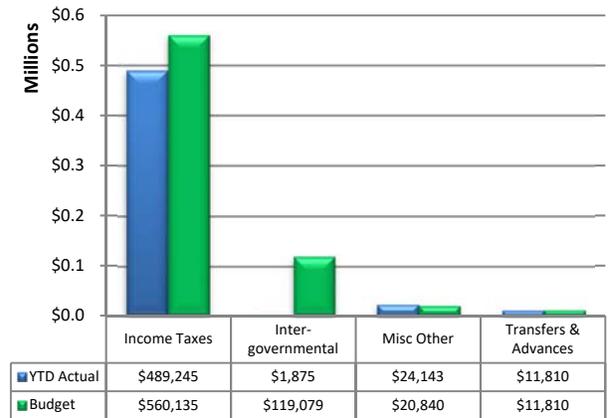
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2019 revenue budget of approximately \$711.9 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$527.1 thousand, which represents 74.04% of budget. Excluding the impact of \$118.6 thousand in grant/loan and \$11.8 thousand in interfund transfer revenue from the equation results in a collection rate of 88.61% of budget. The adjusted ten-month total is higher than budget and is due to better than anticipated income tax collections. The fund receives a 9.5% allocation of income tax revenues in 2019, which is up from the 2.0% allocation rate to the fund in 2018.

Capital Improvements Fund Revenue Budget



Capital Improvements Fund Revenue Budget vs YTD Actual



For 2019, beyond the \$68.5 thousand in ODNR grant funding for the Liberty Park project and \$50.0 thousand from ODOT for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in October were \$51.0 thousand and represent 9.10% of the 2019 budget. Collections for the month were up by \$40.0 thousand (364.4%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$489.2 thousand and represent 87.34% of budget.

In comparison collections through October 2018 were \$100.9 thousand and reflected 88.31% of the 2018 full-year collections, and in 2017, the rate was equal to 86.61% of full-year collections. The increase in the fund’s 2019 allocation rate from 2.0% to 9.5% had the effect of increasing the revenue credited to the fund by \$380.5 thousand. The overall higher level of collections through October resulted in an increase of \$7.8 thousand. The net impact of these variances is the overall

Income Tax Collections Capital Improvements Fund



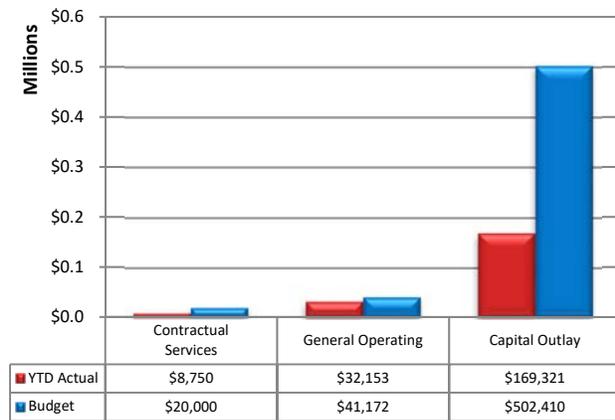
increase in fund revenue of \$388.3 thousand. The green and light blue bars in the chart to at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$10.0 thousand (2.08%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$44.8 thousand (10.09%) more than 2017 collections.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2019 of approximately \$563.6 thousand. Total spending through October 31 was \$210.2 thousand and is equal to 37.30% of the budget. Including encumbrances (e.g., purchase orders) of \$123.3 thousand in the total results in total spending equal to 59.19% of budget. Compared to the same ten-month period in 2018 (and excluding transfers), the total is down by \$765.5 thousand (78.45%) and is due primarily to decreased spending in the Capital Outlay category.

Capital Improvements Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2019 budget in this category is \$502.4 thousand, (89.15% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through October 31 was \$169.3 thousand and represents 33.70% of the category’s budget. The primary planned expenditures in this category are related to the Town Hall, Mink Street (phase II) and Liberty Park projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,793	\$9,793	\$0
Mink Street Improvements – Phase II ROW Acquisition*	105,698	105,698	0
Town Hall improvements and repairs	200,000	109,047	90,953
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Foundation Park holding tank project	11,148	11,148	0
Liberty Park improvements	91,439	5,000	86,439
Broad Street intersection pedestrian improvements	15,000	0	15,000
Municipal Park security lighting	8,552	0	8,552
Liberty Park trail and bridge improvements	10,000	0	10,000
Police station construction (additional funding)	36,780	36,779	1
GRAND TOTAL	\$502,410	\$291,465	\$210,945

Contractual services is another major expense category in the general fund. The 2019 budget in this category is \$20.0 thousand (3.55% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through October 31 was \$8.8 thousand and represents 43.75% of the category’s budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2019 include the following:

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall parking lot repairs	\$20,000	\$9,950	\$10,050
GRAND TOTAL	\$20,000	\$9,950	\$10,050

General Operating is the other remaining expense category in the Capital Improvements fund. The 2019 budget in this category is \$41.2 thousand (7.31% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through October 31 was \$32.2 thousand and represents 78.09% of the category’s budget. Although there is some planned project spending, the majority of the spending planned in this category in 2019 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$33,172	\$28,544	\$4,628
LEADS Park athletic improvements	4,000	0	4,000
Other miscellaneous park improvements	4,000	3,609	391
GRAND TOTAL	\$41,172	\$32,153	\$9,019

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2018 with an unencumbered balance of \$866.8 thousand, which was up by \$533.6 thousand (160.1%) from FY 2017 and is equal to 72.8% of FY 2018 spending. In comparison, the 2019 budget projects a year-end fund balance of \$1.14 million, which would equate to a reserve ratio equal to 203.08% of expenditures. The significantly higher ratio at year-end 2019 is the result of dramatically lower spending planned from this fund during the year.

**CITY OF PATASKALA, OHIO
OCTOBER 2019 YTD ANALYSIS - Capital Improvements Fund (301)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
Beginning Fund Balance	\$ 996,259	\$ 996,259			\$ 1,164,860	\$ 1,164,860					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	489,245	560,135	70,890	87.34%	100,902	114,482	13,580	88.14%	388,343	384.87%
	Total Taxes	\$ 489,245	\$ 560,135	\$ 70,890	87.34%	\$ 100,902	\$ 114,482	\$ 13,580	88.14%	\$ 388,343	384.87%
Intergovernmental	State-Shared Revenues	\$ 1,875	\$ 500	\$ (1,375)	375.03%	\$ 156	\$ 500	\$ 344	31.13%	\$ 1,719	1104.72%
	Grants & Loans	-	118,579	118,579	0.00%	72,042	4,966,120	4,894,078	1.45%	(72,042)	-100.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 1,875	\$ 119,079	\$ 117,204	1.57%	\$ 72,198	\$ 4,966,620	\$ 4,894,422	1.45%	\$ (70,323)	-97.40%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 23,416	\$ 20,840	\$ (2,576)	112.36%	\$ 17,108	\$ 20,330	\$ 3,222	84.15%	\$ 6,307	36.87%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	728	-	(728)	100.00%	405	400	(5)	101.14%	323	79.87%
	Total Other Sources	\$ 24,143	\$ 20,840	\$ (3,303)	115.85%	\$ 17,513	\$ 20,730	\$ 3,217	84.48%	\$ 6,631	37.86%
Interfund Transfers	Transfers & Advances In	\$ 11,810	\$ 11,811	\$ 1	99.99%	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ (588,190)	-98.03%
	Total Transfers	\$ 11,810	\$ 11,811	\$ 1	99.99%	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ (588,190)	-98.03%
	Grand Total Revenue	\$ 527,073	\$ 711,865	\$ 184,792	74.04%	\$ 790,612	\$ 5,701,832	\$ 4,911,220	13.87%	\$ (263,539)	-33.33%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ (11,810)	\$ (11,811)	\$ 1	-0.01%	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ 588,190	-98.03%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ (11,810)	\$ (11,811)	\$ 1	-0.01%	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ 588,190	-98.03%
	Adjusted Grand Total Revenue	\$ 515,263	\$ 700,054	\$ 184,791	73.60%	\$ 190,612	\$ 5,101,832	\$ 4,911,220	3.74%	\$ 324,651	170.32%

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	
Contractual Services	8,750	20,000	11,250	56.25%	1,200	10,050	50.25%	6,000	2,750	45.83%	
General Operating	32,153	41,172	9,019	21.91%	-	9,019	21.91%	5,623	26,530	471.78%	
Capital Outlay	169,321	502,410	333,090	66.30%	122,145	210,945	41.99%	964,083	(794,763)	-82.44%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
	Grand Total Expenditures	\$ 210,224	\$ 563,582	\$ 353,359	62.70%	\$ 123,345	\$ 230,014	40.81%	\$ 975,706	\$ (765,483)	-78.45%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 210,224	\$ 563,582	\$ 353,359	62.70%	\$ 123,345	\$ 230,014	40.81%	\$ 975,706	\$ (765,483)	-78.45%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,313,109	\$ 1,144,542	203.08%	\$ 1,189,764			\$ 979,766	\$ 333,343	34.02%	

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 527,073.22	\$ 711,865.00	\$ 184,791.78	\$ 711,865.00	\$ -
Taxes	\$ 489,244.82	\$ 560,135.00	\$ 70,890.18	\$ 560,135.00	\$ -
Income Taxes	\$ 489,244.82	\$ 560,135.00	\$ 70,890.18	\$ 560,135.00	\$ -
Intergovernmental	\$ 1,875.14	\$ 119,079.00	\$ 117,203.86	\$ 119,079.00	\$ -
Grants & Loans	\$ -	\$ 118,579.00	\$ 118,579.00	\$ 118,579.00	\$ -
State-Shared Revenues	\$ 1,875.14	\$ 500.00	\$ (1,375.14)	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 24,143.34	\$ 20,840.00	\$ (3,303.34)	\$ 20,840.00	\$ -
Investment Income	\$ 23,415.70	\$ 20,840.00	\$ (2,575.70)	\$ 20,840.00	\$ -
Other Miscellaneous Revenue	\$ 727.64	\$ -	\$ (727.64)	\$ -	\$ -
Transfers & Advances	\$ 11,809.92	\$ 11,811.00	\$ 1.08	\$ 11,811.00	\$ -
Transfers & Advances	\$ 11,809.92	\$ 11,811.00	\$ 1.08	\$ 11,811.00	\$ -
Grand Total	\$ 527,073.22	\$ 711,865.00	\$ 184,791.78	\$ 711,865.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 210,223.65	\$ 123,344.54	\$ 563,582.30	\$ 230,014.11	\$ 397,311.00	\$ 129,491.30	\$ 36,780.00
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 28,544.13	\$ -	\$ 33,172.00	\$ 4,627.87	\$ 33,172.00	\$ -	\$ -
General Operating	\$ 28,544.13	\$ -	\$ 33,172.00	\$ 4,627.87	\$ 33,172.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 181,679.52	\$ 7,853.24	\$ 399,919.00	\$ 210,386.24	\$ 349,139.00	\$ 14,000.00	\$ 36,780.00
Contractual Services	\$ 8,750.00	\$ 1,200.00	\$ 20,000.00	\$ 10,050.00	\$ 20,000.00	\$ -	\$ -
General Operating	\$ 3,609.00	\$ -	\$ 8,000.00	\$ 4,391.00	\$ 8,000.00	\$ -	\$ -
Capital Outlay	\$ 169,320.52	\$ 6,653.24	\$ 371,919.00	\$ 195,945.24	\$ 321,139.00	\$ 14,000.00	\$ 36,780.00
Public Service	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
Capital Outlay	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 210,223.65	\$ 123,344.54	\$ 563,582.30	\$ 230,014.11	\$ 397,311.00	\$ 129,491.30	\$ 36,780.00

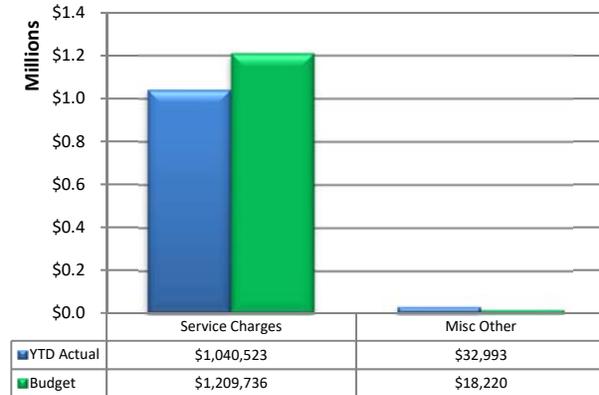
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2019 revenue budget of approximately \$1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.07 million, which represents 87.42% of budget. The total revenue amount is up by \$21.1 thousand (2.0%) when compared against the same ten-month period in 2018.

Water Fund Revenue Budget by Source

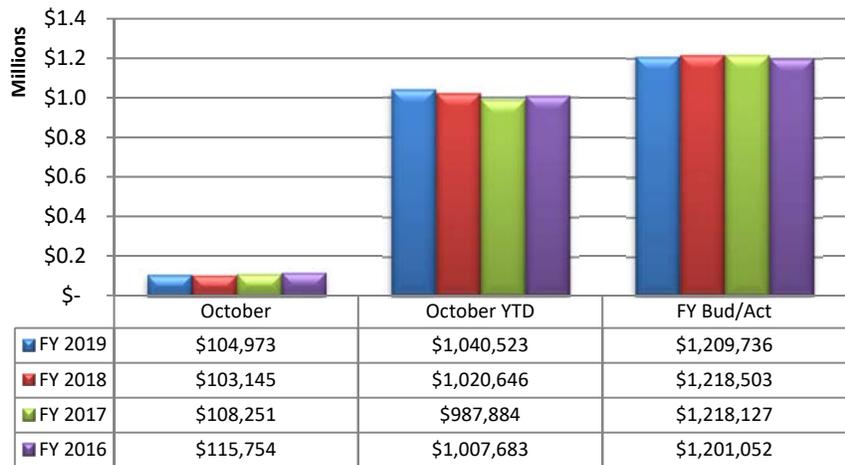


Water Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$1.04 million, or 86.01% of budget. In comparison, collections for the same ten-month period in 2018 were \$1.02 million and were about 83.76% of full-year collections. In 2017 this rate was equal to 81.10% of full-year collections. The 2019 collections amount to date represents an increase of \$19.9 thousand (1.95%) in 2019 over the 2018 collections.

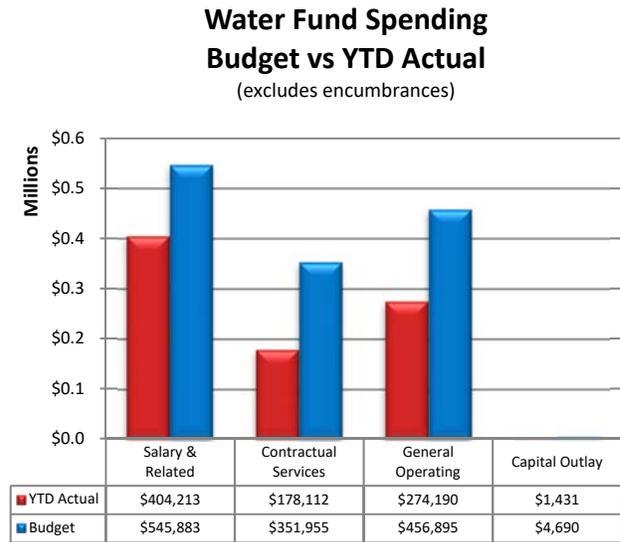
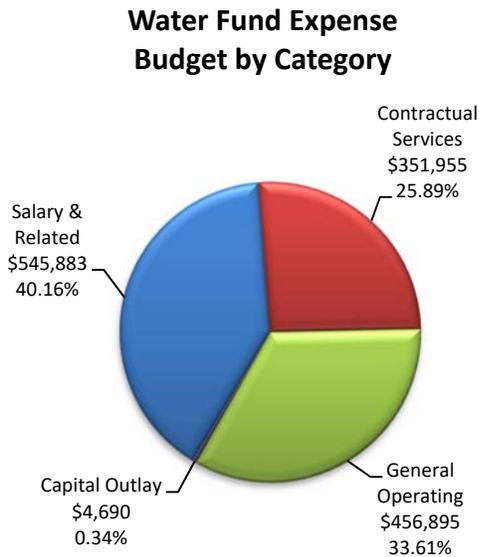
Usage Fee Collections - Water Fund



The other category, Other Sources has a 2019 budget of \$18.2 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$33.0 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2019 of nearly \$1.36 million. Total spending through October 31 was approximately \$858.0 thousand, or 63.11% of budget. Including encumbrances (e.g., purchase orders) of \$251.2 thousand in the total results in total

committed spending equal to 81.59% of budget. Compared to the same ten-month period in 2018 (and excluding transfers), the total is down by \$84.4 thousand (8.95%) and is due primarily to decreased spending in the Salary & Related and General Operating categories.



Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of \$545.9 thousand, or 40.16% of the fund’s budget. Spending through October 31 was \$404.2 thousand and is equal to 74.05% of budget. The positive budget variance (\$50.7 thousand below budget) is primarily the timing of the city funding a lesser share of the 2019 employee HRA accounts early in the year partially offset by the increased cost of the insurance premiums. This is not unanticipated as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$10.1 thousand (2.43%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

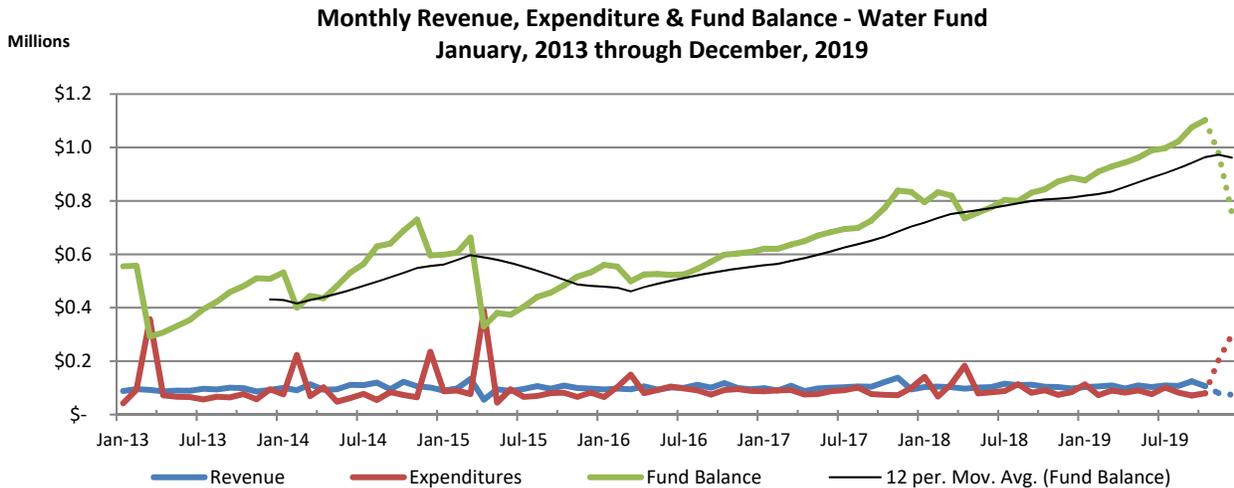
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$456.9 thousand, or 33.61% of the fund budget. Spending through October 31 was \$274.2 thousand, or 60.01% of budget. Including encumbrances of \$142.8 thousand in the calculation results in a total spending commitment of \$416.9 thousand, or 91.26% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$76.5 thousand (21.82%) when compared to the same ten-month period in 2018.

The approved 2019 budget in the Water Operations fund did not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. Although a transfer of \$100,000 was required in 2018, the operating budgets did not provide for any interfund transfers during the prior two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

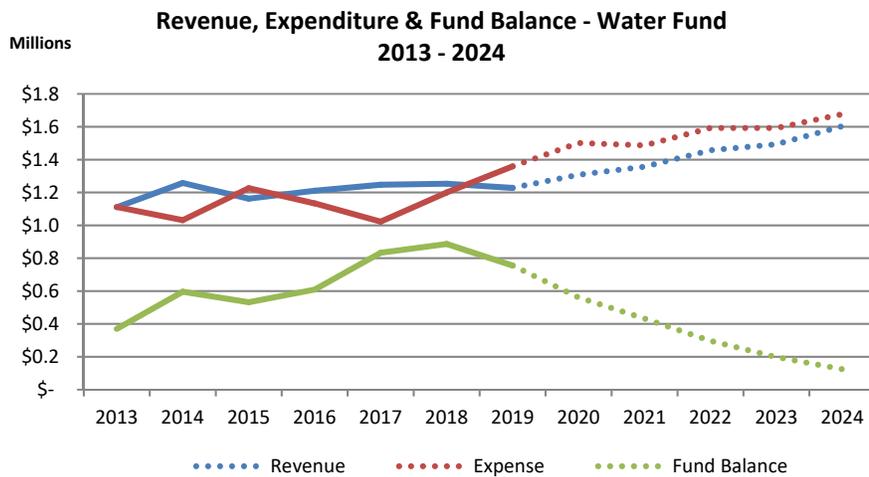
be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2018 with an unencumbered fund balance of \$805.1 thousand, which is \$58.7 thousand (7.9%) higher than year-end 2017 and was equal to 62.82% of FY 2018 spending. In contrast, the FY 2019 budget projects a year-end fund balance of \$755.4 thousand, which would equate to a reserve ratio equal to 55.56% of expenditures. The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, an increase of \$205.6 thousand (38%) from year-end 2016.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$292 thousand and \$1.0 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5-year period. The March 2013, March 2014, April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



During 2018, the year-end balance in the fund increased to approximately \$886.8 thousand. From 2019

through 2023, the fund balance is expected to decline to \$124.4 thousand at the end of FY 2024 (see chart at bottom of previous page). This chart has been updated with the proposed 2020 budget data through 2024.

CITY OF PATASKALA, OHIO
OCTOBER 2019 YTD ANALYSIS - Water Fund (601)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
Beginning Fund Balance	\$ 886,831	\$ 886,831			\$ 833,334	\$ 833,334					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,040,523	1,209,736	169,213	86.01%	1,020,646	1,181,974	161,328	86.35%	19,877	1.95%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,040,523	\$ 1,209,736	\$ 169,213	86.01%	\$ 1,020,646	\$ 1,181,974	\$ 161,328	86.35%	\$ 19,877	1.95%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 17,696	\$ 8,220	\$ (9,476)	215.27%	\$ 11,435	\$ 8,140	\$ (3,295)	140.48%	\$ 6,261	54.75%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	15,298	10,000	(5,298)	152.98%	20,371	17,700	(2,671)	115.09%	(5,074)	-24.91%
	Total Other Sources	\$ 32,993	\$ 18,220	\$ (14,773)	181.08%	\$ 31,806	\$ 25,840	\$ (5,966)	123.09%	\$ 1,187	3.73%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,073,516	\$ 1,227,956	\$ 154,440	87.42%	\$ 1,052,452	\$ 1,207,814	\$ 155,362	87.14%	\$ 21,064	2.00%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,073,516	\$ 1,227,956	\$ 154,440	87.42%	\$ 1,052,452	\$ 1,207,814	\$ 155,362	87.14%	\$ 21,064	2.00%

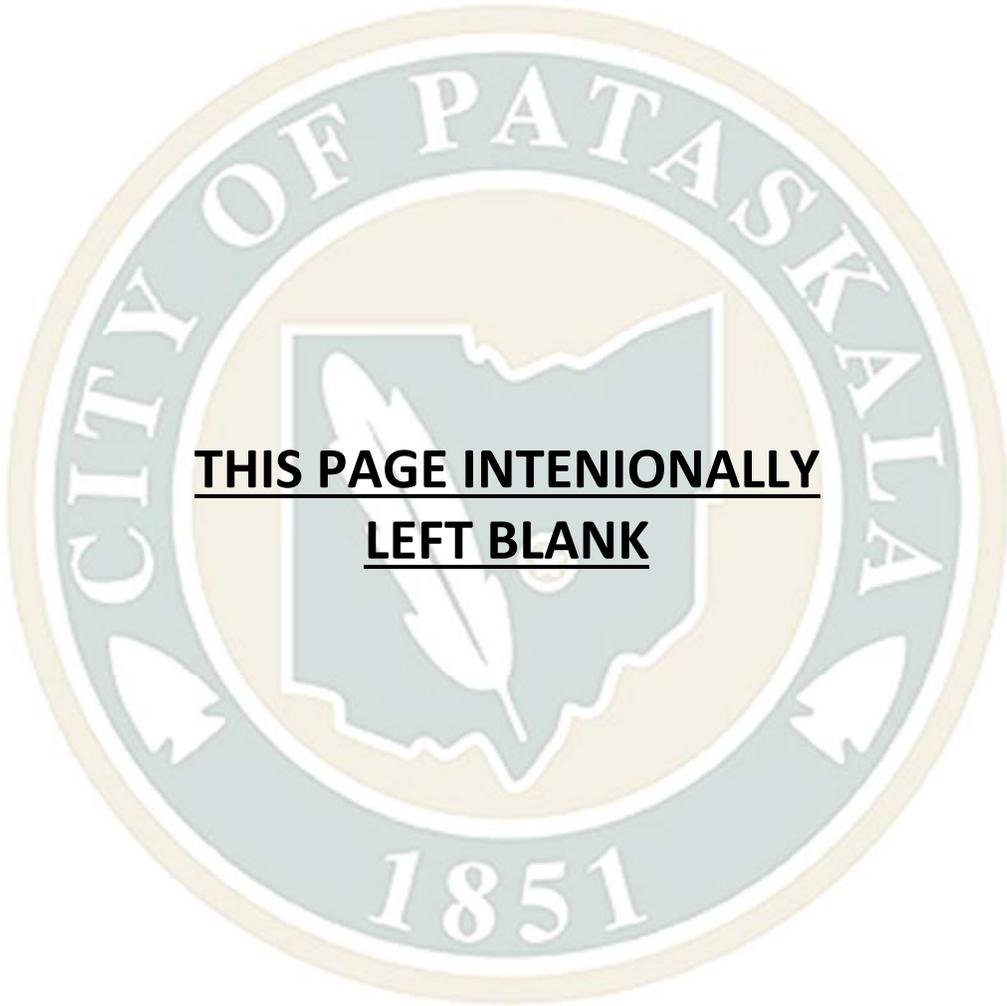
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 404,213	\$ 545,883	\$ 141,670	25.95%	\$ 51,829	\$ 89,841	16.46%	\$ 414,272	\$ (10,059)	-2.43%	
Contractual Services	178,112	351,955	173,843	49.39%	55,472	118,371	33.63%	177,325	787	0.44%	
General Operating	274,190	456,895	182,705	39.99%	142,755	39,950	8.74%	350,728	(76,538)	-21.82%	
Capital Outlay	1,431	4,690	3,259	69.50%	1,128	2,132	45.45%	-	1,431	100.00%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	100,000	(100,000)	-100.00%	
	Grand Total Expenditures	\$ 857,946	\$ 1,359,424	\$ 501,477	36.89%	\$ 251,184	\$ 250,294	18.41%	\$ 1,042,325	\$ (184,379)	-17.69%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
	Adjusted Grand Total Expenditures	\$ 857,946	\$ 1,359,424	\$ 501,477	36.89%	\$ 251,184	\$ 250,294	18.41%	\$ 942,325	\$ (84,379)	-8.95%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,102,401	\$ 755,363		\$ 851,217			\$ 843,460	\$ 258,940	30.70%	
			55.56%								

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,073,516.28	\$ 1,227,956.00	\$ 154,439.72	\$ 1,227,956.00	\$ -
Charges for Service	\$ 1,040,523.24	\$ 1,209,736.00	\$ 169,212.76	\$ 1,209,736.00	\$ -
Utility	\$ 1,040,523.24	\$ 1,209,736.00	\$ 169,212.76	\$ 1,209,736.00	\$ -
Miscellaneous Revenue	\$ 32,993.04	\$ 18,220.00	\$ (14,773.04)	\$ 18,220.00	\$ -
Investment Income	\$ 17,695.54	\$ 8,220.00	\$ (9,475.54)	\$ 8,220.00	\$ -
Other Miscellaneous Revenue	\$ 15,297.50	\$ 10,000.00	\$ (5,297.50)	\$ 10,000.00	\$ -
Grand Total	\$ 1,073,516.28	\$ 1,227,956.00	\$ 154,439.72	\$ 1,227,956.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 857,946.31	\$ 251,183.64	\$ 1,359,423.72	\$ 250,293.77	\$ 1,326,256.00	\$ 33,167.72	\$ -
General Government	\$ 105,551.44	\$ 9,837.65	\$ 216,041.11	\$ 100,652.02	\$ 213,937.00	\$ 2,104.11	\$ -
Salary & Related	\$ 48,312.24	\$ 4,342.74	\$ 67,421.11	\$ 14,766.13	\$ 65,517.00	\$ 1,904.11	\$ -
Contractual Services	\$ 57,239.20	\$ 5,494.91	\$ 144,620.00	\$ 81,885.89	\$ 144,420.00	\$ 200.00	\$ -
General Operating	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -
Court & Legal	\$ 25,625.00	\$ 8,875.00	\$ 62,000.00	\$ 27,500.00	\$ 57,500.00	\$ 4,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 25,625.00	\$ 8,875.00	\$ 62,000.00	\$ 27,500.00	\$ 57,500.00	\$ 4,500.00	\$ -
Finance	\$ 61,615.71	\$ 7,466.29	\$ 91,870.26	\$ 22,788.26	\$ 90,802.00	\$ 1,068.26	\$ -
Salary & Related	\$ 52,572.39	\$ 2,674.62	\$ 68,148.46	\$ 12,901.45	\$ 67,900.00	\$ 248.46	\$ -
Contractual Services	\$ 8,454.03	\$ 4,300.96	\$ 21,309.80	\$ 8,554.81	\$ 20,490.00	\$ 819.80	\$ -
General Operating	\$ 589.29	\$ 490.71	\$ 2,412.00	\$ 1,332.00	\$ 2,412.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 665,154.16	\$ 225,004.70	\$ 989,512.35	\$ 99,353.49	\$ 964,017.00	\$ 25,495.35	\$ -
Salary & Related	\$ 303,328.80	\$ 44,811.77	\$ 410,313.58	\$ 62,173.01	\$ 391,016.00	\$ 19,297.58	\$ -
Contractual Services	\$ 86,794.21	\$ 36,800.94	\$ 124,025.65	\$ 430.50	\$ 98,828.00	\$ 3,447.65	\$ 21,750.00
General Operating	\$ 273,600.53	\$ 142,264.20	\$ 450,483.12	\$ 34,618.39	\$ 469,673.00	\$ 2,560.12	\$ (21,750.00)
Capital Outlay	\$ 1,430.62	\$ 1,127.79	\$ 4,690.00	\$ 2,131.59	\$ 4,500.00	\$ 190.00	\$ -
Grand Total	\$ 857,946.31	\$ 251,183.64	\$ 1,359,423.72	\$ 250,293.77	\$ 1,326,256.00	\$ 33,167.72	\$ -

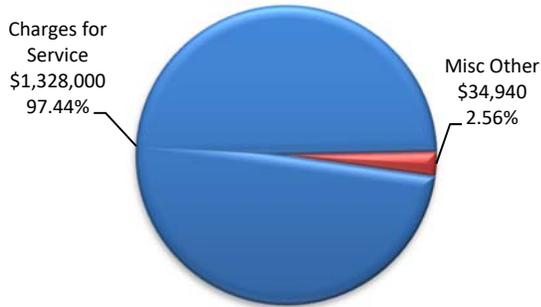


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Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2019 revenue budget of approximately \$1.36 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.22 million, which represents 89.49% of budget. The total is up by \$26.7 thousand (2.23%) from the same ten-month period in 2018.

Sewer Fund Revenue Budget by Source

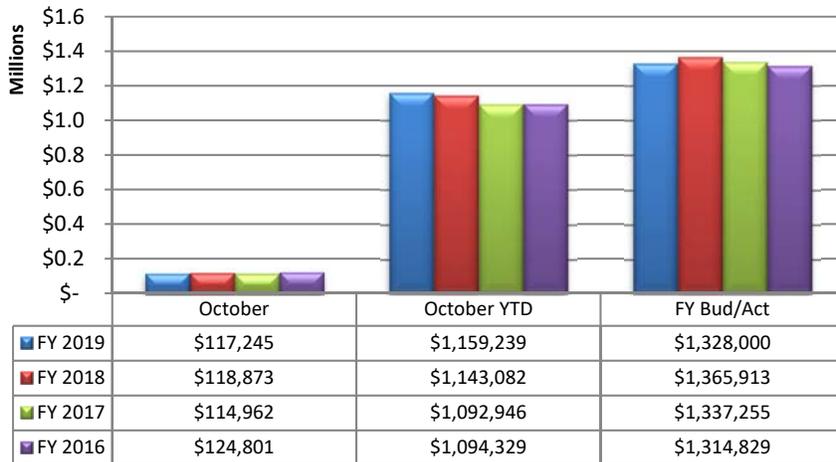


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and have a 2019 budget of approximately \$1.33 million (97.44% of budget). Year to-date revenues credited to the fund are approximately \$1.16 million, or 87.29% of budget. In comparison, collections for the same ten-month period in 2018 were \$1.14 million and were equal to 83.69% of total FY 18 collections. The FY 19 amount reflects an increase of \$16.2 thousand (1.41%) in 2019 over 2018 collections.

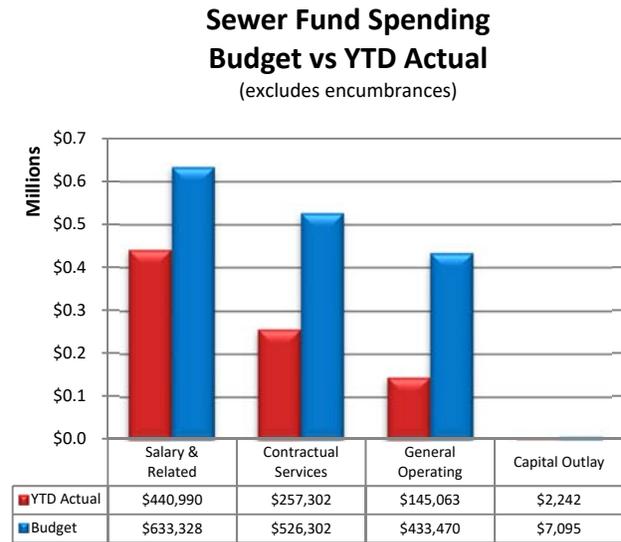
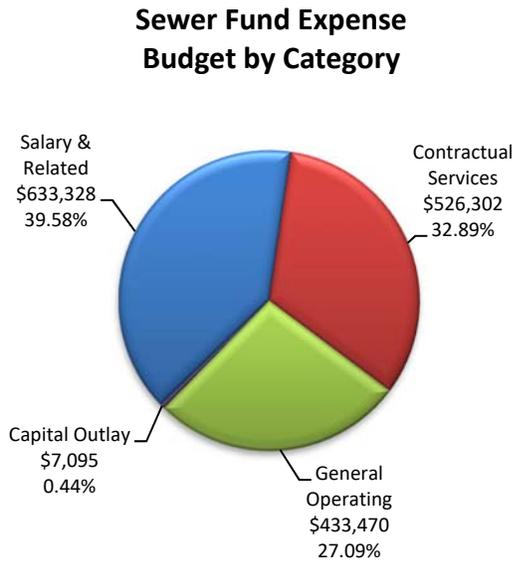
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, has a 2019 budget of \$34.9 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$60.5 thousand, which is \$10.5 thousand (21.02%) higher than FY 2018. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2019 of approximately \$1.60 million. Total spending through October 31 was approximately \$845.6 thousand, or 52.84% of budget. Including encumbrances (e.g., purchase orders) of \$316.0 thousand in the total results in total committed spending equal to 72.59% of budget. Compared to the same ten-month period in 2018

(and excluding transfers), the total is down by \$89.3 thousand (9.56%) and is due primarily to decreased spending in the Salary & Related and Contractual Services budget categories.



For 2019, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$633.3 thousand, or 39.58% of the total fund budget. Spending through October 31 was \$441.0 thousand, or 69.63% of budget. The positive budget variance (\$86.8 thousand below budget) is primarily the result of the city funding a reduced share of the 2019 employee HRA accounts early in the year and several open positions, partially offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$44.7 thousand (9.20%) from the level in 2018 and is the result of the open positions and city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

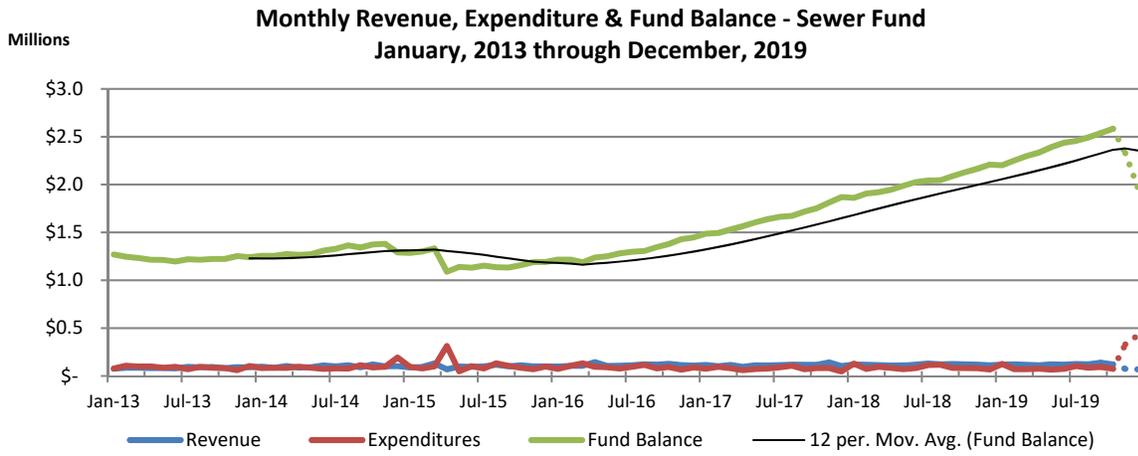
Contractual services is the next major expense category in the Sewer fund. The 2019 budget in this category is \$526.3 thousand (32.89% of budget) and provides for non-employee personal services. Spending through October 31 is \$257.3 thousand (48.89% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 74.02% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2018 to ensure that spending remained within the approved budget and will continue to do so in 2019.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$433.5 thousand, or 27.09% of the fund budget. Spending through October 31 was \$145.1 thousand, or 33.47% of budget. Including encumbrances (e.g., purchase orders) of \$142.8 thousand in the total results in a spending ratio of 66.40% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same ten-month period in 2018, spending in this category is down by \$51.3 thousand (26.11%) from the same period in 2018.

The approved 2019 budget in the Sewer Operations fund did not include any interfund transfers, nor were

there any authorized interfund transfers in 2016, 2017 or 2018. Prior transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund has been able to provide any required funding.

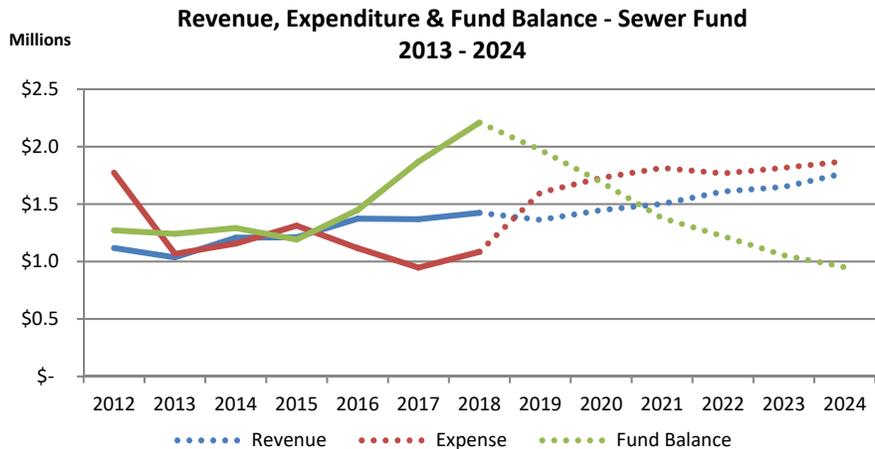
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2018 with an unencumbered fund balance of \$2.05 million, which was \$344.4 thousand (20.15%) higher than year-end 2017 and is equal to 165.5% of FY 2018 spending (including carry over encumbrances). In contrast, the FY 2019 budget projects a year-end fund balance of \$1.97 million, which equates to a reserve ratio equal to 123.23% of expenditures. The fund ended 2017 with an unencumbered fund balance of \$1.71 million, an increase of \$374.6 thousand (28.08%) from 2016.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable or increasing more recently over the past 7-year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in



fund balance through 2014. With the exception of periods in late-2014 and early-2015, revenues have tracked fairly closely to revenues over the six years covered by the graph, resulting in an upward sloping fund balance

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline significantly every year after over the next five years (see chart at bottom of previous page), with expenditures generally exceeding revenues. The fund is projected to end 2024 with a fund balance of \$950.4 thousand. The chart has been updated with the proposed 2020 budget data through 2024.

CITY OF PATASKALA, OHIO
OCTOBER 2019 YTD ANALYSIS - Sewer Fund (651)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$ 2,209,171	\$ 2,209,171			\$ 1,869,848	\$ 1,869,848				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,159,239	1,328,000	168,761	87.29%	1,143,082	1,315,000	171,918	86.93%	16,157	1.41%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,159,239	\$ 1,328,000	\$ 168,761	87.29%	\$ 1,143,082	\$ 1,315,000	\$ 171,918	86.93%	\$ 16,157	1.41%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 43,610	\$ 22,440	\$ (21,170)	194.34%	\$ 28,293	\$ 21,890	\$ (6,403)	129.25%	\$ 15,317	54.14%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	16,886	12,500	(4,386)	135.08%	21,697	20,000	(1,697)	108.48%	(4,811)	-22.17%
Total Other Sources	\$ 60,496	\$ 34,940	\$ (25,556)	173.14%	\$ 49,990	\$ 41,890	\$ (8,100)	119.34%	\$ 10,506	21.02%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,219,735	\$ 1,362,940	\$ 143,205	89.49%	\$ 1,193,072	\$ 1,356,890	\$ 163,818	87.93%	\$ 26,663	2.23%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,219,735	\$ 1,362,940	\$ 143,205	89.49%	\$ 1,193,072	\$ 1,356,890	\$ 163,818	87.93%	\$ 26,663	2.23%

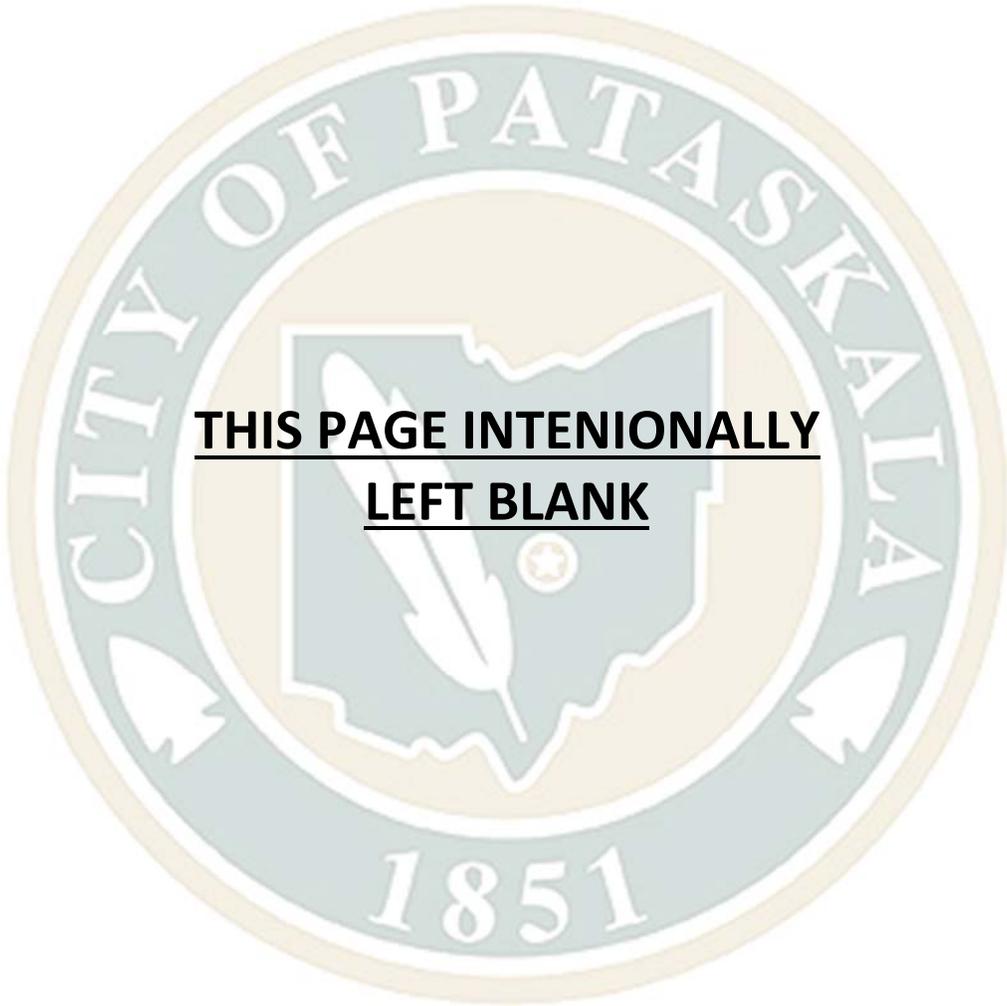
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 440,990	\$ 633,328	\$ 192,337	30.37%	\$ 40,135	\$ 152,203	24.03%	\$ 485,678	\$ (44,687)	-9.20%
Contractual Services	257,302	526,302	269,000	51.11%	132,241	136,759	25.98%	251,849	5,453	2.17%
General Operating	145,063	433,470	288,406	66.53%	142,771	145,636	33.60%	196,331	(51,267)	-26.11%
Capital Outlay	2,242	7,095	4,852	68.39%	828	4,025	56.73%	1,085	1,158	106.73%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 845,598	\$ 1,600,194	\$ 754,596	47.16%	\$ 315,974	\$ 438,622	27.41%	\$ 934,942	\$ (89,344)	-9.56%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 845,598	\$ 1,600,194	\$ 754,596	47.16%	\$ 315,974	\$ 438,622	27.41%	\$ 934,942	\$ (89,344)	-9.56%
Ending Fund Balance	\$ 2,583,307	\$ 1,971,917	123.23%		\$ 2,267,333			\$ 2,127,978	\$ 455,330	21.40%

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,219,734.71	\$ 1,362,940.00	\$ 143,205.29	\$ 1,362,940.00	\$ -
Charges for Service	\$ 1,159,239.10	\$ 1,328,000.00	\$ 168,760.90	\$ 1,328,000.00	\$ -
Utility	\$ 1,159,239.10	\$ 1,328,000.00	\$ 168,760.90	\$ 1,328,000.00	\$ -
Miscellaneous Revenue	\$ 60,495.61	\$ 34,940.00	\$ (25,555.61)	\$ 34,940.00	\$ -
Investment Income	\$ 43,610.00	\$ 22,440.00	\$ (21,170.00)	\$ 22,440.00	\$ -
Other Miscellaneous Revenue	\$ 16,885.61	\$ 12,500.00	\$ (4,385.61)	\$ 12,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,219,734.71	\$ 1,362,940.00	\$ 143,205.29	\$ 1,362,940.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 845,598.17	\$ 315,973.84	\$ 1,600,193.70	\$ 438,621.69	\$ 1,544,945.00	\$ 55,248.70	\$ -
General Government	\$ 98,235.78	\$ 8,660.61	\$ 170,841.05	\$ 63,944.66	\$ 169,537.00	\$ 1,304.05	\$ -
Salary & Related	\$ 48,312.91	\$ 3,643.59	\$ 66,721.05	\$ 14,764.55	\$ 65,517.00	\$ 1,204.05	\$ -
Contractual Services	\$ 49,922.87	\$ 5,017.02	\$ 101,620.00	\$ 46,680.11	\$ 101,520.00	\$ 100.00	\$ -
General Operating	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 22,500.00	\$ 7,500.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 22,500.00	\$ 7,500.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Finance	\$ 60,716.20	\$ 7,548.79	\$ 91,718.62	\$ 23,453.63	\$ 90,494.00	\$ 1,224.62	\$ -
Salary & Related	\$ 52,569.88	\$ 2,706.66	\$ 68,179.50	\$ 12,902.96	\$ 67,900.00	\$ 279.50	\$ -
Contractual Services	\$ 7,556.98	\$ 4,351.47	\$ 21,235.12	\$ 9,326.67	\$ 20,290.00	\$ 945.12	\$ -
General Operating	\$ 589.34	\$ 490.66	\$ 2,304.00	\$ 1,224.00	\$ 2,304.00	\$ -	\$ -
Sewer Utility	\$ 664,146.19	\$ 292,264.44	\$ 1,297,634.03	\$ 341,223.40	\$ 1,244,914.00	\$ 52,720.03	\$ -
Salary & Related	\$ 340,107.43	\$ 33,784.36	\$ 498,427.10	\$ 124,535.31	\$ 488,182.00	\$ 10,245.10	\$ -
Contractual Services	\$ 177,322.25	\$ 115,372.32	\$ 363,446.49	\$ 70,751.92	\$ 342,000.00	\$ 21,446.49	\$ -
General Operating	\$ 144,474.09	\$ 142,279.96	\$ 428,665.56	\$ 141,911.51	\$ 408,732.00	\$ 19,933.56	\$ -
Capital Outlay	\$ 2,242.42	\$ 827.80	\$ 7,094.88	\$ 4,024.66	\$ 6,000.00	\$ 1,094.88	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 845,598.17	\$ 315,973.84	\$ 1,600,193.70	\$ 438,621.69	\$ 1,544,945.00	\$ 55,248.70	\$ -



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF OCTOBER 31, 2019**

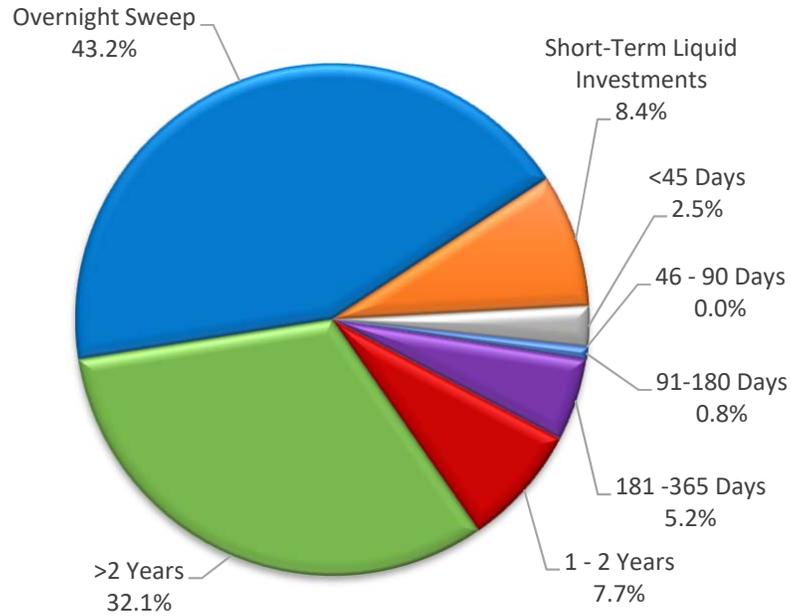
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 7,056,835.74	\$ 7,022,990.00	\$ 33,845.74	2.485%
Non-Bank CD	1,270,824.50	1,233,078.00	37,746.50	2.492%
Total Certificates of Deposit	\$ 8,327,660.24	\$ 8,256,068.00	\$ 71,592.24	2.486%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	536,386.48	533,581.52	2,804.96	1.994%
FHLB	394,683.65	393,030.00	1,653.65	1.847%
FFCB	294,230.05	294,852.50	(622.45)	1.383%
Total GSE	\$ 1,225,300.18	\$ 1,221,464.02	\$ 3,836.16	1.799%
Other Investments:				
Park National Bank Sweep	\$ 8,576,202.46	\$ 8,576,202.46	\$ -	1.805%
STAR Ohio	1,630,094.27	1,630,094.27	-	2.070%
Raymond James Money Market	37,545.30	37,545.30	-	0.650%
Total Other	\$ 10,243,842.03	\$ 10,243,842.03	\$ -	1.843%
Total Investment Portfolio	\$ 19,796,802.45	\$ 19,721,374.05	\$ 75,428.40	2.110%

Investments by Institution:

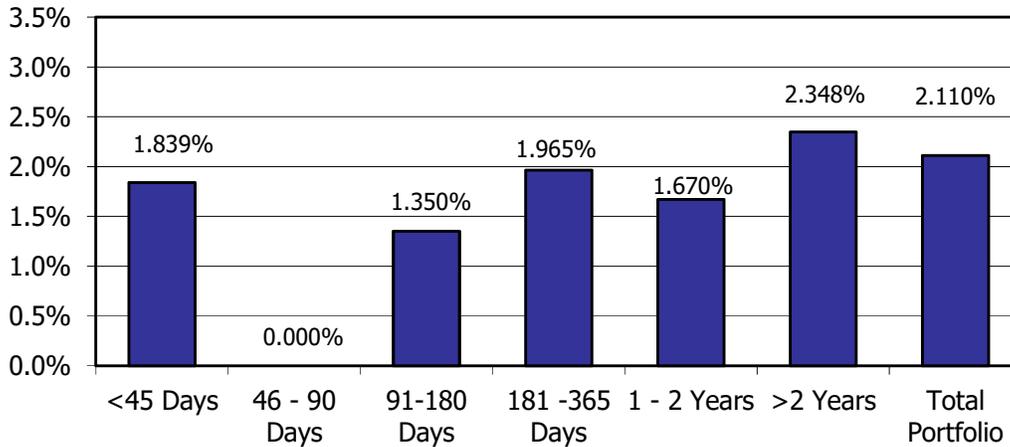
STAR Ohio	\$ 1,630,094.27	\$ 1,630,094.27	\$ -
Park National Bank	8,576,202.46	8,576,202.46	-
Raymond James	9,590,505.72	9,515,077.32	75,428.40
Total Investment Portfolio	\$ 19,796,802.45	\$ 19,721,374.05	\$ 75,428.40

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended October 31, 2019

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$9,590,505.72



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
6211 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

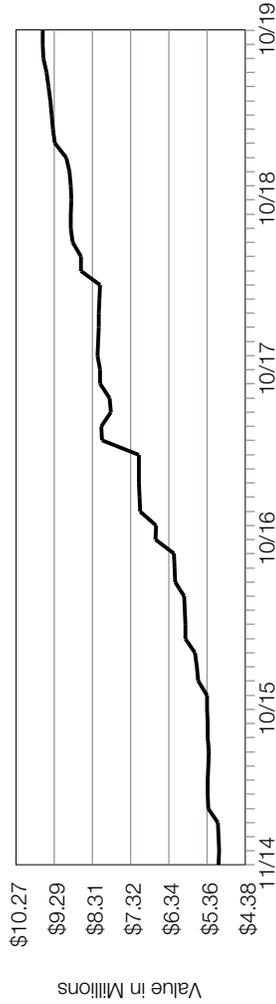
	This Statement	Year to Date
Beginning Balance	\$ 9,583,844.26	\$ 8,902,095.24
Deposits	\$ 0.00	\$ 245,000.00
Income	\$ 9,851.21	\$ 168,586.89
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (3,189.75)	\$ 274,823.59
Ending Balance	\$ 9,590,505.72	\$ 9,590,505.72

Dollar-Weighted Performance

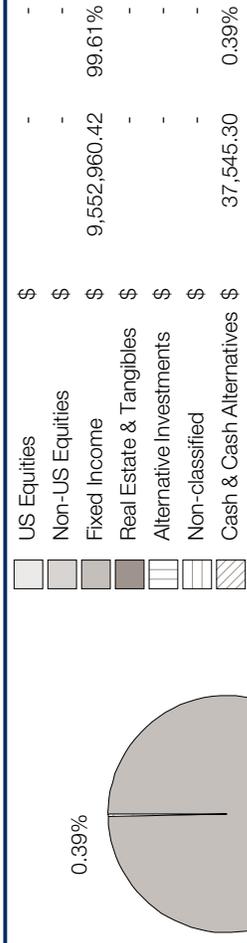
Performance Inception 08/23/13	YTD	
	2018	2017
	0.51%	0.75%
	4.80%	

See Understanding Your Statement for important information about these calculations.

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
Goldman Sachs Bank USA		\$37,545.13	0.65%	\$244.04
Citibank NA		\$0.06		
Raymond James Bank N.A.		\$0.05		
US Bank National Association		\$0.03		
PNC Bank N.A.		\$0.02		
Wells Fargo Bank NA		\$0.01		
Raymond James Bank Deposit Program Total		\$37,545.30		\$244.04

Your bank priority state: OH

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.
Estimated Income Yield for RUBDP was calculated as of 10/28/2019.

Cash & Cash Alternatives Total

\$37,545.30

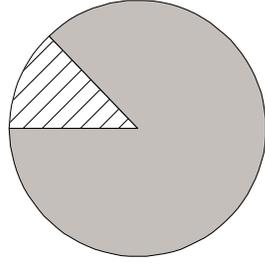
\$244.04



Fixed Income ❖

Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,225,300.18	12.83%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 8,327,660.24	87.17%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 1,411,831.70	14.78%
1 to < 3 yrs	\$ 4,119,795.12	43.13%
3 to < 7 yrs	\$ 4,021,333.60	42.09%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.5000% DUE 11/23/2021 Callable 11/23/2019 @ 100.000 (3130A9WC1)	\$175,000.00	\$2,625.00	05/09/2017	\$99.823	\$174,690.25	\$1,144.79	\$173,250.00 \$1,440.25	\$173,250.00 \$1,440.25
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 11/06/2019 @ 100.000 (313380ZN0)	\$220,000.00	\$3,190.00	09/18/2015	\$99.997	\$219,993.40	\$1,524.11	\$219,780.00 \$213.40	\$219,780.00 \$213.40

Step Schedule: 1.750% on November 23, 2019, 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021

Debt Classification: Senior Unsecured

Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable

Debt Classification: Senior Unsecured

Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 11/06/2019 @ 100.000 (3133EGXU4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$99.739	\$294,230.05	\$269.43	\$294,852.50 \$(622.45)	\$294,852.50 \$(622.45)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.5000% DUE 09/30/2021 Callable 12/30/2019 @ 100.000 (3134GAMW1) Step Schedule: 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$205,000.00	\$3,075.00	10/18/2016	\$99.868	\$204,729.40	\$256.25	\$204,692.50 \$36.90	\$204,692.50 \$36.90
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 11/24/2019 @ 100.000 (3134GAWL4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$99.844	\$231,638.08	\$1,658.80	\$228,889.02 \$2,749.06	\$228,889.02 \$2,749.06
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 2.0000% DUE 09/11/2024 Callable 09/11/2020 @ 100.000 (3134GT7L1) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa	\$100,000.00	\$2,000.00	09/13/2019	\$100.019	\$100,019.00	\$272.22	\$100,000.00 \$19.00	\$100,000.00 \$19.00
Government Sponsored Enterprise Securities (GSE)	\$1,227,000.00	\$18,759.50			\$1,225,300.18	\$5,125.60	\$1,221,464.02 \$3,836.16	\$1,221,464.02 \$3,836.16
Total								

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) *

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/28/2017	\$100.421	\$100,421.00	\$886.03	\$100,000.00 \$421.00	\$100,000.00 \$421.00
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$99.901	\$144,856.45	\$308.67	\$145,000.00 \$(143.55)	\$145,000.00 \$(143.55)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/20 2.0000% DUE 07/26/2022 Callable 01/16/2020 @ 100.000 (05581WQF5) Step Schedule: 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$4,200.00	07/13/2017	\$100.095	\$210,199.50	\$57.53	\$210,000.00 \$199.50	\$210,000.00 \$199.50
BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$102.927	\$252,171.15	\$883.34	\$245,000.00 \$7,171.15	\$245,000.00 \$7,171.15
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JAO) Ratings Information: Not Rated	\$245,000.00	\$4,410.00	09/20/2019	\$99.628	\$244,088.60	\$72.49	\$245,000.00 \$(911.40)	\$245,000.00 \$(911.40)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$100.513	\$97,497.61	\$718.20	\$97,000.00 \$497.61	\$97,000.00 \$497.61
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$100.533	\$148,788.84	\$746.08	\$147,990.53 \$798.31	\$147,990.53 \$798.31
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$100.533	\$100,533.00	\$504.11	\$99,943.20 \$589.80	\$99,943.20 \$589.80
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$100.083	\$145,120.35	\$515.64	\$145,000.00 \$120.35	\$145,000.00 \$120.35
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$103.696	\$51,848.00	\$61.37	\$50,000.00 \$1,848.00	\$50,000.00 \$1,848.00
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52) Ratings Information: Not Rated	\$245,000.00	\$8,085.00	07/11/2018	\$104.985	\$257,213.25	\$2,436.57	\$245,000.00 \$12,213.25	\$245,000.00 \$12,213.25



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$102.355	\$255,887.50	\$1,669.86	\$249,858.00 \$6,029.50	\$249,858.00 \$6,029.50
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$100.469	\$246,149.05	\$316.49	\$245,000.00 \$1,149.05	\$245,000.00 \$1,149.05
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$100.343	\$110,377.30	\$395.40	\$110,000.00 \$377.30	\$110,000.00 \$377.30
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.301	\$135,406.35	\$340.27	\$134,991.85 \$414.50	\$134,991.85 \$414.50
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/19 2.0500% DUE 09/13/2022 Callable 11/13/2019 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$100.060	\$245,147.00	\$247.68	\$245,000.00 \$147.00	\$245,000.00 \$147.00



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2) Ratings Information: Not Rated	\$200,000.00	\$3,600.00	09/19/2019	\$99.326	\$198,652.00	\$39.45	\$200,000.00 \$(1,348.00)	\$200,000.00 \$(1,348.00)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/24/19 1.8000% DUE 06/24/2021 Callable 11/24/2019 @ 100.000 (316077CN4) Step Schedule: 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$2,880.00	06/21/2016	\$100.016	\$160,025.60	\$55.23	\$160,000.00 \$25.60	\$160,000.00 \$25.60
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/19/19 2.0000% DUE 05/19/2022 Callable 11/19/2019 @ 100.000 (316077CU8) Step Schedule: 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,700.00	05/16/2017	\$100.020	\$85,017.00	\$55.89	\$85,000.00 \$17.00	\$85,000.00 \$17.00
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$100.888	\$33,293.04	\$179.01	\$33,064.42 \$28.62	\$33,037.24 \$255.80



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/21/2019	\$100.199	\$245,487.55	\$14.09	\$245,000.00 \$487.55	\$245,000.00 \$487.55
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT 1 SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$101.479	\$253,697.50	\$2,663.01	\$248,220.00 \$5,477.50	\$248,220.00 \$5,477.50
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/19 1.5000% DUE 07/13/2021 Callable 11/13/2019 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$99.784	\$244,470.80	\$181.23	\$245,000.00 \$(529.20)	\$245,000.00 \$(529.20)
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 01/14/20 2.3000% DUE 07/14/2022 Callable 01/14/2020 @ 100.000 (40434YLE5) Ratings Information: Not Rated	\$245,000.00	\$5,635.00	07/13/2017	\$100.131	\$245,320.95	\$1,682.78	\$245,000.00 \$320.95	\$245,000.00 \$320.95



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/31/19 2.1000% DUE 07/29/2022 Callable 10/31/2019 @ 100.000 (45906ABP1) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/26/2017	\$100.042	\$245,102.90		\$245,000.00 \$102.90	\$245,000.00 \$102.90
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/28/19 2.0000% DUE 08/28/2024 Callable 11/28/2019 @ 100.000 (48040PEZ4) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/16/2019	\$100.031	\$245,075.95	\$40.27	\$245,000.00 \$75.95	\$245,000.00 \$75.95
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 11/16/19 1.6500% DUE 08/16/2021 Callable 11/16/2019 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$99.481	\$89,532.90	\$309.20	\$90,000.00 \$(467.10)	\$90,000.00 \$(467.10)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 09/16/20 2.0500% DUE 09/16/2024 Callable 09/16/2020 @ 100.000 (48128LBJ7) Ratings Information: Not Rated	\$155,000.00	\$3,177.50	09/12/2019	\$100.370	\$155,573.50	\$391.75	\$155,000.00 \$573.50	\$155,000.00 \$573.50



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$98.881	\$242,258.45	\$461.81	\$245,000.00 \$(2,741.55)	\$245,000.00 \$(2,741.55)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$100.518	\$246,269.10	\$68.80	\$245,000.00 \$1,269.10	\$245,000.00 \$1,269.10
MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/24/19 2.1000% DUE 07/25/2022 Callable 11/24/2019 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$100.032	\$245,078.40	\$98.67	\$245,000.00 \$78.40	\$245,000.00 \$78.40
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$245,000.00	\$7,472.50	02/11/2019	\$104.658	\$256,412.10	\$1,596.86	\$245,000.00 \$11,412.10	\$245,000.00 \$11,412.10
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2) Ratings Information: Not Rated	\$245,000.00	\$8,207.50	01/04/2019	\$105.781	\$259,163.45	\$2,540.95	\$245,000.00 \$14,163.45	\$245,000.00 \$14,163.45



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/19 1.3500% DUE 03/09/2020 Callable 11/08/2019 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$99.928	\$159,884.80	\$136.11	\$160,000.00 \$(115.20)	\$160,000.00 \$(115.20)
NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/19 2.0000% DUE 05/17/2021 Callable 11/17/2019 @ 100.000 (66858UBB2) Step Schedule: 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$4,900.00	05/09/2017	\$100.021	\$245,051.45	\$187.94	\$245,000.00 \$51.45	\$245,000.00 \$51.45
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$99.463	\$243,684.35	\$644.38	\$245,000.00 \$(1,315.65)	\$245,000.00 \$(1,315.65)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$100.271	\$245,663.95	\$926.30	\$245,000.00 \$663.95	\$245,000.00 \$663.95



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0) Ratings Information: Not Rated	\$100,000.00	\$2,600.00	05/31/2019	\$100.130	\$100,130.00	\$121.10	\$100,000.00 \$130.00	\$100,000.00 \$130.00
STERLING BANK POPLAR BLUFF, MO FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$99.067	\$242,714.15	\$476.24	\$245,000.00 \$(2,285.85)	\$245,000.00 \$(2,285.85)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$99.581	\$243,973.45	\$1,290.11	\$245,000.00 \$(1,026.55)	\$245,000.00 \$(1,026.55)
TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable 12/28/2019 @ 100.000 (887768BP3) Ratings Information: Not Rated	\$145,000.00	\$4,495.00	12/11/2018	\$100.243	\$145,352.35	\$36.94	\$145,000.00 \$352.35	\$145,000.00 \$352.35
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$104.327	\$255,601.15	\$21.14	\$245,000.00 \$10,601.15	\$245,000.00 \$10,601.15



Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$99.769	\$89,792.10	\$60.41	\$90,000.00 \$(207.90)	\$90,000.00 \$(207.90)
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$103.017	\$159,676.35	\$326.98	\$155,000.00 \$4,676.35	\$155,000.00 \$4,676.35
Certificates of Deposit (CDs) Total	\$8,258,000.00	\$180,497.00			\$8,327,660.24	\$24,766.38	\$8,256,068.00 \$71,592.24	\$8,256,040.82 \$71,619.42

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$9,552,960.42

\$199,256.50

\$29,891.98

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$9,590,505.72

Accrued Interest Total \$29,891.98

Portfolio Total with Accrued Interest \$9,620,397.70

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Deposits Type	This Statement	Year to Date
Deposits	\$0.00	\$245,000.00
Total Deposits	\$0.00	\$245,000.00

Purchases Type	This Statement	Year to Date
Purchases	\$0.00	\$(3,050,027.78)
Total Purchases	\$0.00	\$(3,050,027.78)

Income Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$0.00	\$441.47
Interest - Taxable	\$9,838.48	\$167,296.36
Interest at RJ Bank Deposit Program	\$12.73	\$849.06
Total Income	\$9,851.21	\$168,586.89

Sales / Redemptions Type	This Statement	Year to Date
Redemptions	\$15,441.17	\$2,420,441.17
Total Sales/Redemptions	\$15,441.17	\$2,420,441.17

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$12,252.92	
10/03/2019	Income	Interest - Taxable	WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$350.34	\$12,603.26	Paid on 155,000
10/07/2019	Income	Interest - Taxable	FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 11/06/2019@ 100.000 (3133EGXU4)			\$2,020.75	\$14,624.01	Paid on 295,000
10/08/2019	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$412.81	\$15,036.82	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/08/2019	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/19 1.3500% DUE 03/09/2020 Callable 11/08/2019 @ 100.000 (633368DX0)			\$177.53	\$15,214.35	Paid on 160,000
10/14/2019	Income	Interest - Taxable	EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/19 2.0500% DUE 09/13/2022 Callable 11/13/2019 @ 100.000 (301074CM0)			\$412.81	\$15,627.16	Paid on 245,000
10/14/2019	Income	Interest - Taxable	SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0)			\$213.70	\$15,840.86	Paid on 100,000
10/14/2019	Income	Interest - Taxable	GRANT CITY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/19 1.5000% DUE 07/13/2021 Callable 11/13/2019 @ 100.000 (38762PBN1)			\$302.05	\$16,142.91	Paid on 245,000
10/15/2019	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$115.07	\$16,257.98	Paid on 50,000
10/17/2019	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/17/19 2.0000% DUE 05/17/2021 Callable 11/17/2019 @ 100.000 (66858UBB2)			\$402.74	\$16,660.72	Paid on 245,000
10/17/2019	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$129.45	\$16,790.17	Paid on 90,000
10/21/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/19/19 2.0000% DUE 05/19/2022 Callable 11/19/2019 @ 100.000 (316077CU8)			\$139.73	\$16,929.90	Paid on 85,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/24/2019	Sale/ Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)	(105,000.000)	\$1.000	\$105,000.00	\$121,929.90	10/24/19 BOND MATURES @ 100% 1.37% 10/24/19
10/24/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/24/19 1.8000% DUE 06/24/2021 Callable 11/24/2019 @ 100.000 (316077CN4)			\$236.71	\$122,166.61	Paid on 160,000
10/24/2019	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)			\$105.78	\$122,272.39	Paid on 105,000
10/24/2019	Income	Interest - Taxable	MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/24/19 2.1000% DUE 07/25/2022 Callable 11/24/2019 @ 100.000 (59565QCH6)			\$422.87	\$122,695.26	Paid on 245,000
10/25/2019	Sale/ Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)			\$(105,000.00)	\$17,695.26	CXL PD 10/24/19
10/25/2019	Deposit	Transfer In	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)	105,000.000		\$0.00	\$17,695.26	REINSTATE POSITION
10/25/2019	Sale/ Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)	(105,000.000)	\$0.0147	\$1,544.11	\$19,239.37	10/24/19 MATURITY @ 14.7% 1.37% 10/24/19
10/25/2019	Sale/ Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)			\$(1,544.11)	\$17,695.26	CXL PD 10/24/19



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/25/2019	Deposit	Transfer In	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)	105,000.000		\$0.00	\$17,695.26	REINSTATE POSITION
10/25/2019	Sale/Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 Callable 10/23/2019 @ 100.000 FACTOR: .14705882 (313380Z75)	(105,000.000)	\$0.14705	\$15,441.17	\$33,136.43	10/24/19MATURITY @ 14.7% 1.37% 10/24/19
10/25/2019	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JA0)			\$362.47	\$33,498.90	Paid on 245,000
10/28/2019	Income	Interest - Taxable	BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/20 2.0000% DUE 07/26/2022 Callable 01/16/2020 @ 100.000 (05581WQF5)			\$1,058.63	\$34,557.53	Paid on 210,000
10/28/2019	Income	Interest - Taxable	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/28/19 2.0000% DUE 08/28/2024 Callable 11/28/2019 @ 100.000 (48040PEZ4)			\$402.74	\$34,960.27	Paid on 245,000
10/28/2019	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$412.81	\$35,373.08	Paid on 245,000
10/28/2019	Income	Interest - Taxable	TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable 12/28/2019 @ 100.000 (887768BP3)			\$369.45	\$35,742.53	Paid on 145,000
10/28/2019	Income	Interest - Taxable	FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2)			\$295.89	\$36,038.42	Paid on 200,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/30/2019	Income	Interest - Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$634.31	\$36,672.73	Paid on 245,000
10/30/2019	Income	Interest - Taxable	FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9)			\$422.87	\$37,095.60	Paid on 245,000
10/31/2019	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$12.73	\$37,108.33	
10/31/2019	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/31/19 2.1000% DUE 07/29/2022 Callable 10/31/2019 @ 100.000 (45906ABP1)			\$436.97	\$37,545.30	Paid on 245,000

Cash Sweep Activity Recap

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
09/30/2019	Beginning Balance		\$12,252.92				
10/03/2019	Transfer To	\$350.34	\$12,603.26	10/25/2019	Transfer To	\$362.47	\$123,057.73
10/07/2019	Transfer To	\$2,020.75	\$14,624.01	10/25/2019	Transfer From	\$(89,558.83)	\$33,498.90
10/08/2019	Transfer To	\$590.34	\$15,214.35	10/28/2019	Transfer To	\$2,539.52	\$36,038.42
10/15/2019	Transfer To	\$1,043.63	\$16,257.98	10/30/2019	Transfer To	\$1,057.18	\$37,095.60
10/17/2019	Transfer To	\$532.19	\$16,790.17	10/31/2019	Transfer To	\$436.97	\$37,532.57
10/21/2019	Transfer To	\$139.73	\$16,929.90	10/31/2019	Interest at RJ Bank Deposit Program	\$12.73	\$37,545.30
10/24/2019	Transfer To	\$105,765.36	\$122,695.26				



Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		10/17/2019	11/03/2019	\$362.02	2.75% coupon x 155,000.000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (293367RJT4)		10/22/2019	11/08/2019	\$426.57	2.05% coupon x 245,000.000 par value
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 11/06/2019 @ 100.000 (313380ZNO)		10/22/2019	11/08/2019	\$1,595.00	1.45% coupon x 220,000.000 par value
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/19 1.3500% DUE 03/09/2020 Callable 11/08/2019 @ 100.000 (633368DX0)		10/22/2019	11/08/2019	\$183.45	1.35% coupon x 160,000.000 par value
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/19 2.0500% DUE 09/13/2022 Callable 11/13/2019 @ 100.000 (301074CM0)		10/27/2019	11/13/2019	\$426.57	2.05% coupon x 245,000.000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/13/19 1.5000% DUE 07/13/2021 Callable 11/13/2019 @ 100.000 (38762PBN1)		10/27/2019	11/13/2019	\$312.12	1.50% coupon x 245,000.000 par value
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0)		10/28/2019	11/14/2019	\$220.82	2.60% coupon x 100,000.000 par value
Future Interest Payments Total				\$3,526.55	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE PARTIAL CALL 1.3700% DUE 10/24/2019 (313380Z75)		105,000.000	10/07/2015	\$15,418.02	10/25/2019	\$15,441.17	0.15%	\$23.15
Net Long-Term Gain / Loss Total				\$15,418.02		\$15,441.17	0.15%	\$23.15

[○] Please see Cost Basis on the Understanding Your Statement page.





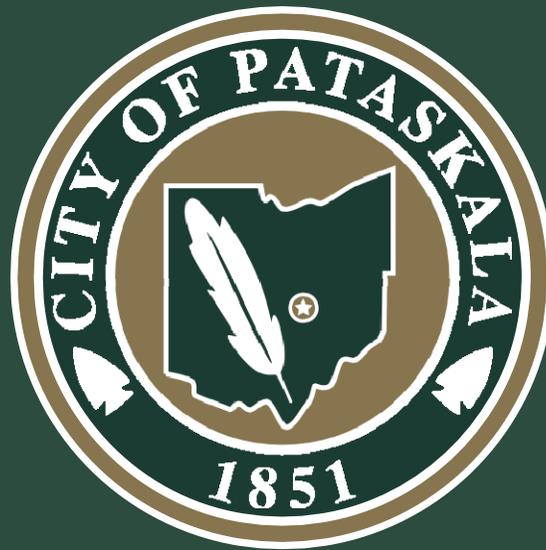
Realized Capital Gains & Losses (continued) ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$23.15	\$148.15
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$23.15	\$148.15



END OF REPORT



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