



**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*November 30, 2019*







# **City of Pataskala, Ohio Finance Department**

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**Report to City Council  
For the Period Ended  
November 30, 2019**

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**James M. Nicholson**  
*Finance Director*



Table of Contents .....	1
Financial Condition Report and Year-End Review .....	3
Cash & Fund Balance Reconciliation .....	7
Year To-Date Fund Balance Detail .....	8
Full-Year 2019 Fund Activity & Balance Projections .....	9
All Funds Revenue & Expenditure Statement .....	10
All Funds Revenue Budget Summary .....	11
All Funds Expenditure Budget Summary .....	12
All Funds Expenditure Budget Analysis by Function/Object .....	13
101 - <u>General Fund</u> .....	15
Fund Analysis .....	15
Revenue & Expenditure Statement .....	19
Revenue Detail .....	20
Expenditure Detail .....	21
201 – <u>Street Fund</u> .....	23
Fund Analysis .....	23
Revenue & Expenditure Statement .....	27
Revenue Detail .....	28
Expenditure Detail .....	29
208 – <u>Police Fund</u> .....	31
Fund Analysis .....	31
Revenue & Expenditure Statement .....	35
Revenue Detail .....	36
Expenditure Detail .....	37
301 – <u>Capital Improvements Fund</u> .....	39
Fund Analysis .....	39
Revenue & Expenditure Statement .....	42
Revenue Detail .....	43
Expenditure Detail .....	44
601 – <u>Water Operations Fund</u> .....	45
Fund Analysis .....	45
Revenue & Expenditure Statement .....	49
Revenue Detail .....	50

Expenditure Detail .....	51
651 – <u>Sewer Operations Fund</u> .....	53
Fund Analysis .....	53
Revenue & Expenditure Statement .....	57
Revenue Detail .....	58
Expenditure Detail .....	59
Summary of Investments .....	61
Investment Portfolio Analysis .....	62
November 2019 Month-End Investment Statement .....	63



## Finance Department

James M. Nicholson  
Finance Director

Janice A. Smith  
Finance Manager

**TO:** City Council Members  
Mike Compton, Mayor  
B.J. King, City Administrator

**FROM:** Jamie Nicholson

**DATE:** December 9, 2019

**RE:** **November 2019 Financial Condition Report and Year-End Review**

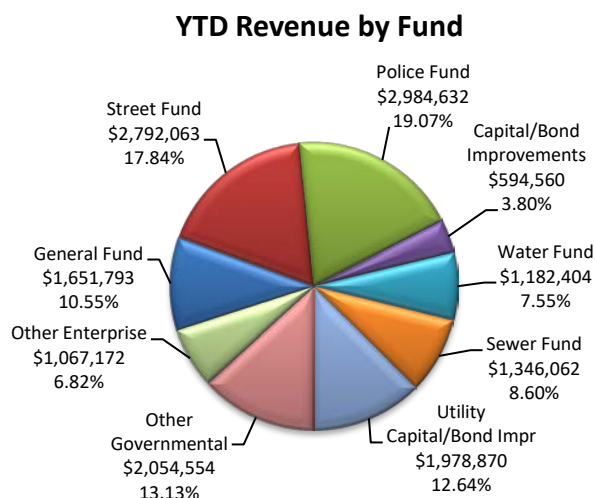
It was very busy in the Finance department during the month of October as we continued to focus much of our effort on 2019 year-end processes and 2020. During the month, we also worked on the following tasks: (1) completed the development and distribution of the 2019 employee health insurance open enrollment materials; (2) began our review of the 2020 property, liability and casualty insurance renewal; (3) submitted requests to the Licking County Budget Commission for amended 2019 Certificate of Estimated Resources and Appropriations, and an initial 2020 Certificate of Estimated Resources; (4) participated in contract negotiations with the FOP and OPBA including the financial analysis of economic proposals by the unions; and (5) posted the 2020 budget to the budgetary compliance system, including opening any requested new accounts.

During the month of December, our focus will shift from the 2020 budget to year-end 2019 processing. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) review open purchase orders with the various directors to ensure that only those needed in 2020 are left open as of 12/31; (2) begin updating the year-end GAAP compilation worksheets; (3) update the city's ACA participant database in anticipation of issuance of IRS forms 1094 and 1095 in January; and (4) continue holding negotiating sessions with the FOP, OPBA and USW.

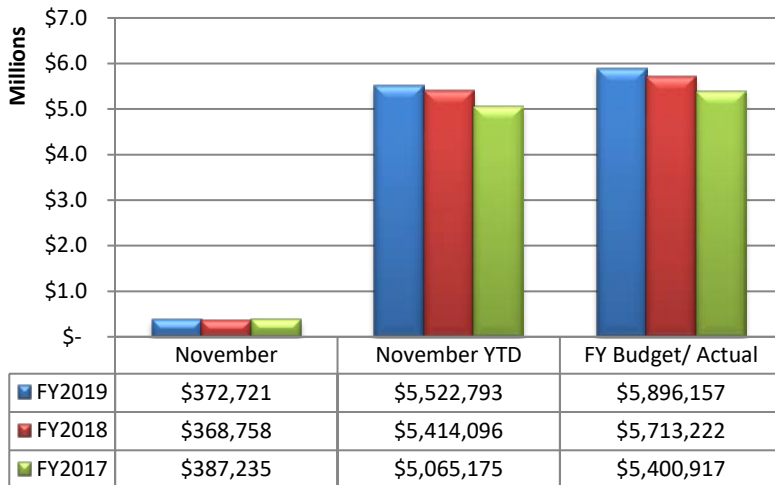
## REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of November 30, 2019. On a year to-date (YTD) cash basis, the city has collected approximately \$15.65 million in total revenue from all sources, or 101.22% of the full-year budget. This total is somewhat overstated, however, due to: (1) property tax/TIF PILOT revenues of \$1.38 million received in March and August; and (2) \$1.46 million in interfund transfers made during March; partially offset by \$70.8 thousand in grant revenues not yet received. Adjusting for those items would result in a YTD collections rate that is equal to 101.04% of budget, well above the straight-line rate of 91.67%.

Income tax collections for the month of November were \$372.7 thousand (equal to 6.32% of budget) and were \$4.0 thousand (1.07%) higher when compared to November 2018. Total year to-date collections are



### Income Tax Collections - All Funds



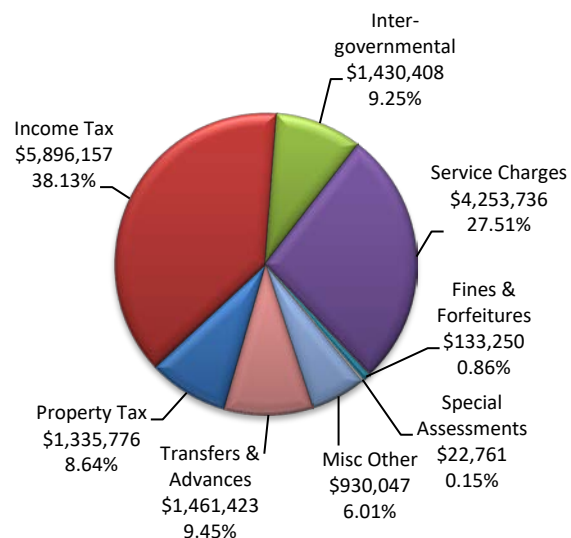
\$5.52 million (93.67% of budget) and, when compared to a November 2018 YTD total of \$5.41 million, are \$108.7 thousand (2.01%) higher. The full-year budget is currently projected to be \$5.90 million, a projected increase of \$183.0 thousand, or 3.20% over FY 2018 collections. It is important to note that the November 2018 year to-date collections were equal to 94.76% of the full-year 2018 collections. In 2017, the rate was equal to 93.78% of FY 2017 collections.

The city received its second-half 2018 property tax settlement from Licking County during the month of August. Total property taxes received to-date are \$1.38 million and are \$23.4 thousand (1.73%) higher than the same period in 2018, with the increase being the result of the 2019 inside millage collections being \$118.9 thousand (11.8%) higher than in 2018, partially offset by reduced SR-310 TIF revenue (e.g. PILOT payments) which was down by \$95.5 thousand (27.68%) from 2018. The 2019 budget in this line is \$1.34 million and was projected to be down by \$17.4 thousand (1.28%) from FY 2018 receipts. This total also includes \$249.5 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, a total of \$1.43 million is budgeted, with \$121.1 thousand of the total expected to come from grants and loans. Through November 30, approximately \$1.36 million has been collected (94.98% of the category budget). The category is down by \$470.6 thousand (25.73%) from 2018 and is due to \$191.6 thousand in one-time grant and loan revenues received in 2018 and the 2018 receipt of \$200.0 thousand in permissive tax monies from the Licking County Engineer's office.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2019, approximately \$4.25 million is budgeted for total service charge revenues. Year to-date collections are \$4.59 million, or 107.88% of budget. The eleven-month total is up by \$235.7 thousand (5.41%) when compared to 2018. At \$3.89 million or 91.4% of the category budget, water and sewer usage fees represent the largest single component of this category. Utility usage fees collected through November 30 are \$4.27 million, or 109.75% of the full-year budget in this line item.

### All Funds Revenue - Budget

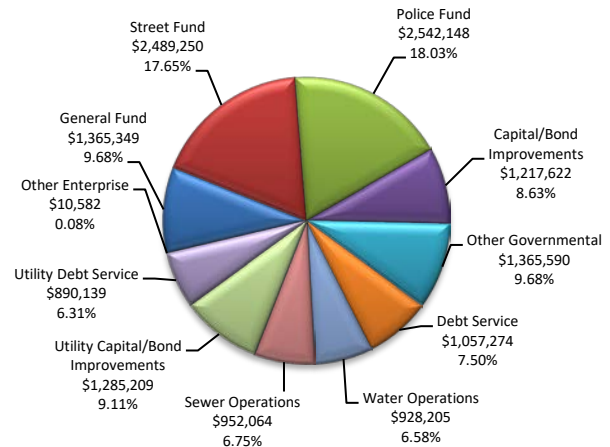




## EXPENDITURES/SPENDING

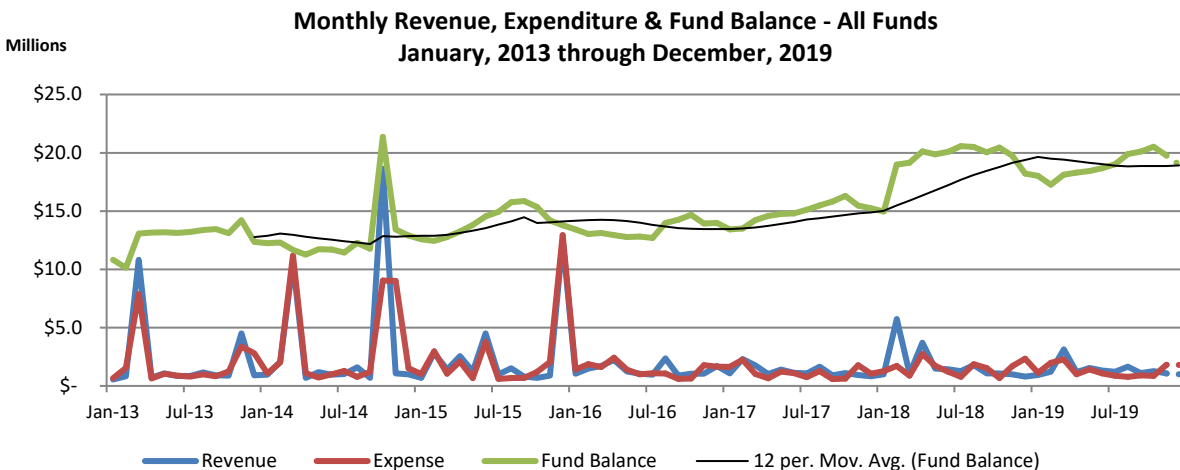
As we near the end of 2019, spending trends continue to appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 60.68% which is well below the straight-line rate of 91.67%. Including any open 2018 carryover encumbrances (e.g. purchase orders) as well as FY 2019-issued POs in the total results in a ratio of 81.56%. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

**YTD Expenditures by Fund**  
(excludes encumbrances)



## FUND BALANCE/FINANCIAL HEALTH

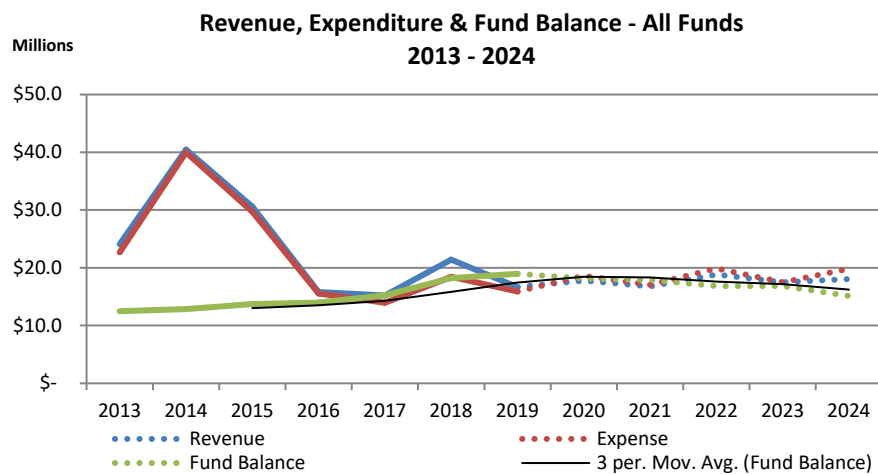
The chart below plots revenue, expenditures and fund balance since January 2012. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic



ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The current budget calls for the total all-funds balance to decline by \$5.60 million in 2019 (see chart at the top of the following page which has been updated to reflect the proposed 5-year plan) to a total funds balance of about \$12.45 million. However, I am anticipating that the all funds balance will end the year at approximately \$18.97 million due to revenues collecting better than budget and spending that is also below budget. The year-end 2018 total unencumbered fund balance was \$15.15 million, an increase of \$3.32 million (28.05%) over the budget which resulted from significant below-budget spending in 2018. The balance trend from 2020-2024 will stabilize but decline slightly each year. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of November 2019 with an unencumbered balance of \$1.42 million and is up by \$177.5 thousand, or 14.26% from December 2018 and the Police (208) fund increased as well by \$261.4 thousand (15.30%) from December 2018. The Street (201) fund unencumbered fund balance, however, decreased by \$666.3 (23.12%) over the same period. The 2019 forecast calls for each of these



funds to end the year lower or roughly equal to the balance they ended 2018 with and is primarily the result of significant 2018 project completions in 2019. It will be important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in

the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS or increasing the city income tax), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF NOVEMBER 30, 2019**

**BANK/FINANCIAL INSTITUTION BALANCES:**

<b>Governmental Funds Checking (per stmt)</b>	\$	325,000.00
Outstanding checks		(157,316.26)
O/S check sweep pending		161,978.52
Error Correction/Deposit in-transit		(4,662.26)
<b>Total Governmental Funds Checking</b>	<b>\$</b>	<b>325,000.00</b>

<b>Governmental Funds Sweep Acct (per stmt)</b>	\$	3,951,041.08
Other in-transit		-
O/S check sweep pending		(161,978.52)
<b>Total Governmental Funds Sweep</b>	<b>\$</b>	<b>3,789,062.56</b>
<b>Combined Governmental Funds</b>	<b>\$</b>	<b>4,114,062.56</b>

<b>Payroll Checking Account (per stmt)</b>	\$	81,834.73
Outstanding checks		-
Deposits in-transit		(14,874.32)
Error correction in-transit		-
<b>Total Payroll Checking</b>	<b>\$</b>	<b>66,960.41</b>

<b>Utility Funds Checking (per stmt)</b>	\$	-
Deposits in-transit		-
Outstanding checks		(72,257.72)
O/S check sweep pending		74,890.44
Error Correction/Other		(2,632.72)
<b>Total PNB Water-Sewer Checking</b>	<b>\$</b>	<b>-</b>

<b>Utility Funds Sweep Acct (per stmt)</b>	\$	3,809,671.83
Deposits in-transit		-
O/S check sweep pending		(74,890.44)
Bank error correction/other in-transit		-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$</b>	<b>3,734,781.39</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$</b>	<b>3,734,781.39</b>

<b>Vendor Bond/Security Dep Escrow Account</b>	\$	12,814.50
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>12,814.50</b>

<b>Fire Escrow Account</b>	\$	85,664.50
Outstanding checks		-
Deposits in-transit		-
<b>Total PNB Fire Escrow Account</b>	<b>\$</b>	<b>85,664.50</b>

<b>Builders Escrow/Construction Account</b>	\$	584,129.12
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$</b>	<b>584,129.12</b>

<b>Police Evidence/Cash Seizure</b>	\$	11,605.66
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$</b>	<b>11,605.66</b>

<b>Investments (at cost)</b>		
PNB CD 6881	\$	-
STAR Ohio - Governmental		1,060,660.16
STAR Ohio - Utility		530,336.66
STAR Ohio - Bond Improvement		41,647.96
Raymond James - Governmental		6,193,796.99
Raymond James - Utility		3,335,121.46
<b>Total Investments</b>	<b>\$</b>	<b>11,161,563.23</b>

**Total Statement Cash Balance \$ 19,771,581.37**

**(Not included in total bank balances)**

<b>PNB Mayors Court Account</b>	\$	7,532.77
Deposits in transit		-
Outstanding checks/ACH		(6,982.77)
Bank error/corrections		-
<b>Total Mayors Court</b>	<b>\$</b>	<b>550.00</b>

**Statement Balance vs System Cash \$ -**

**SYSTEM FUND CASH BALANCES:**

**Month-End Fund Cash Balances:**

101 - General Fund	\$	1,682,564.31
102 - Unclaimed Funds		1,261.68
<b>Total General Funds</b>	<b>\$</b>	<b>1,683,825.99</b>

201 - Street Fund	\$	4,014,332.42
202 - State Highway		200,904.63
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,781.32
205 - Permissive License Tax		455,883.09
206 - Recreation Fund		85,519.87
207 - Park Use		192,827.30
208 - Police Fund		2,255,199.42
209 - Immobilization		490.00
210 - Mayor's Court Computer		26,922.74
211 - Alcohol Enforcement & Education		5,946.10
212 - Law Enforcement Trust		15,801.84
213 - Pataskala Mobile Home Park		4,491.72
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		13,890.56
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		9,607.61
223 - Payment In Lieu		79,386.50
<b>Total Special Revenue</b>	<b>\$</b>	<b>7,365,304.13</b>

401 - Debt Service Fund	\$	60,767.00
402 - Street Bond		-
<b>Total Debt Service</b>	<b>\$</b>	<b>60,767.00</b>

301 - Capital Improvements	\$	1,349,152.73
302 - Bond Improvements		41,647.96
303 - State Issue II Capital Improvements		57,640.62
304 - Municipal Building Purchase		-
305 - Courter Bridge Improvement		-
306 - SR 310 TIF		606,123.17
307 - Columbia Road Bridge Improvements		-
308 - Capital Facilities		245,706.07
<b>Total Capital Projects</b>	<b>\$</b>	<b>2,300,270.55</b>

501 - Construction Account/Project	\$	584,129.12
502 - Fire Escrow Fund		85,664.50
503 - Vendor Bond & Escrow		12,814.50
504 - Police Evidence/Cash Seizure		11,605.66
999 - Payroll Clearing Fund		66,960.41
<b>Total Escrow/Agency Funds</b>	<b>\$</b>	<b>761,174.19</b>

**Total Governmental Funds \$ 12,171,341.86**

601 - Water Operations	\$	1,141,030.02
602 - Water Capital Improvements		2,172,988.31
603 - Water Bond Improvements		1.06
604 - Water Debt Service		37,507.37
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		2,603,167.82
652 - Sewer Capital Improvements		1,466,607.87
653 - Sewer Bond Improvements		387.84
654 - Sewer Debt Service		153,459.25
655 - The Oaks Assessment		25,089.59
656 - Sewer Utility State Issue II (OPWC)		-
<b>Total Enterprise Funds</b>	<b>\$</b>	<b>7,600,239.51</b>

**Total All Funds \$ 19,771,581.37**

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF NOVEMBER 30, 2019**

		+	-	=	-	=
<b>Fund Number / Description</b>	<b>December 31, 2018 Total Cash Balance</b>	<b>Year To-Date Revenues</b>	<b>Year To-Date Expenditures</b>	<b>Current Fund Cash Balance</b>	<b>Outstanding Encumbrances</b>	<b>November 30, 2019 Unencumbered Fund Balance</b>
101 - General Fund	\$ 1,396,120.36	\$ 1,651,793.15	\$ 1,365,349.20	\$ 1,682,564.31	\$ 260,152.60	\$ 1,422,411.71
102 - Unclaimed Funds	908.54	353.14	-	1,261.68	-	1,261.68
<b>Total General Funds</b>	<b>\$ 1,397,028.90</b>	<b>\$ 1,652,146.29</b>	<b>\$ 1,365,349.20</b>	<b>\$ 1,683,825.99</b>	<b>\$ 260,152.60</b>	<b>\$ 1,423,673.39</b>
201 - Street Fund	\$ 3,711,520.04	\$ 2,792,062.54	\$ 2,489,250.16	\$ 4,014,332.42	\$ 1,798,897.63	\$ 2,215,434.79
202 - State Highway	153,676.58	68,442.68	21,214.63	200,904.63	1,076.06	199,828.57
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,655.00	126.32	-	1,781.32	-	1,781.32
205 - Permissive License Tax	516,339.83	301,872.40	362,329.14	455,883.09	73,612.22	382,270.87
206 - Recreation Fund	80,944.91	161,175.56	156,600.60	85,519.87	10,477.60	75,042.27
207 - Park Use	150,932.59	70,683.25	28,788.54	192,827.30	3,287.25	189,540.05
208 - Police Fund	1,812,715.03	2,984,632.45	2,542,148.06	2,255,199.42	285,143.86	1,970,055.56
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,054.99	4,287.00	4,419.25	26,922.74	400.00	26,522.74
211 - Alcohol Enforcement & Education	5,921.10	25.00	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	15,043.84	4,287.00	3,529.00	15,801.84	-	15,801.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	9,957.98	6,736.67	2,804.09	13,890.56	1,502.57	12,387.99
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	9,437.61	170.00	-	9,607.61	-	9,607.61
223 - Payment In Lieu	79,386.50	-	-	79,386.50	65,000.00	14,386.50
<b>Total Special Revenue</b>	<b>\$ 6,581,886.73</b>	<b>\$ 6,394,500.87</b>	<b>\$ 5,611,083.47</b>	<b>\$ 7,365,304.13</b>	<b>\$ 2,239,397.19</b>	<b>\$ 5,125,906.94</b>
401 - Debt Service Fund	\$ 376,790.97	\$ 711,182.77	\$ 1,027,206.74	\$ 60,767.00	\$ 534.90	\$ 60,232.10
402 - Street Bond	30,067.19	-	30,067.19	-	-	-
<b>Total Debt Service</b>	<b>\$ 406,858.16</b>	<b>\$ 711,182.77</b>	<b>\$ 1,057,273.93</b>	<b>\$ 60,767.00</b>	<b>\$ 534.90</b>	<b>\$ 60,232.10</b>
301 - Capital Improvements	\$ 996,258.95	\$ 565,772.87	\$ 212,879.09	\$ 1,349,152.73	\$ 123,357.93	\$ 1,225,794.80
302 - Bond Improvements	1,017,603.45	28,787.58	1,004,743.07	41,647.96	13,165.71	28,482.25
303 - State Issue II Capital Improvements	227,468.35	21,666.18	191,493.91	57,640.62	25,809.30	31,831.32
304 - Municipal Building Purchase	6,870.84	-	6,870.84	-	-	-
305 - Courter Bridge Improvement	59.08	-	59.08	-	-	-
306 - SR 310 TIF	559,003.37	249,523.31	202,403.51	606,123.17	75,551.72	530,571.45
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	-	-
308 - Capital Facilities	361,290.54	84,415.53	200,000.00	245,706.07	-	245,706.07
<b>Total Capital Projects</b>	<b>\$ 3,173,434.58</b>	<b>\$ 950,165.47</b>	<b>\$ 1,823,329.50</b>	<b>\$ 2,300,270.55</b>	<b>\$ 237,884.66</b>	<b>\$ 2,062,385.89</b>
501 - Construction Account/Project	\$ 485,087.27	\$ 272,399.32	\$ 173,357.47	\$ 584,129.12	\$ 319,249.06	\$ 264,880.06
502 - Fire Escrow Fund	-	85,664.50	-	85,664.50	-	85,664.50
503 - Vendor Bond & Escrow	9,064.50	4,500.00	750.00	12,814.50	8,964.50	3,850.00
504 - Police Evidence/Cash Seizure	10,388.66	7,043.00	5,826.00	11,605.66	2,509.20	9,096.46
999 - Payroll Clearing Fund	61,728.93	3,464,527.49	3,459,296.01	66,960.41	-	66,960.41
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 566,269.36</b>	<b>\$ 3,834,134.31</b>	<b>\$ 3,639,229.48</b>	<b>\$ 761,174.19</b>	<b>\$ 330,722.76</b>	<b>\$ 430,451.43</b>
<b>Total Governmental Funds</b>	<b>\$ 12,125,477.73</b>	<b>\$ 13,542,129.71</b>	<b>\$ 13,496,265.58</b>	<b>\$ 12,171,341.86</b>	<b>\$ 3,068,692.11</b>	<b>\$ 9,102,649.75</b>
601 - Water Operations	\$ 886,830.87	\$ 1,182,404.33	\$ 928,205.18	\$ 1,141,030.02	\$ 220,493.20	\$ 920,536.82
602 - Water Capital Improvements	1,852,847.60	1,072,385.78	752,245.07	2,172,988.31	12,179.61	2,160,808.70
603 - Water Bond Improvements	160.13	0.93	160.00	1.06	-	1.06
604 - Water Debt Service	23,837.87	606,990.47	593,320.97	37,507.37	-	37,507.37
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	2,209,170.71	1,346,061.51	952,064.40	2,603,167.82	264,423.35	2,338,744.47
652 - Sewer Capital Improvements	1,092,930.34	906,481.42	532,803.89	1,466,607.87	127,904.11	1,338,703.76
653 - Sewer Bond Improvements	385.62	2.22	-	387.84	-	387.84
654 - Sewer Debt Service	10,295.01	439,982.63	296,818.39	153,459.25	137,049.61	16,409.64
655 - Oaks Assessment	15,735.33	20,199.27	10,845.01	25,089.59	10,133.26	14,956.33
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 6,092,193.86</b>	<b>\$ 5,574,508.56</b>	<b>\$ 4,066,462.91</b>	<b>\$ 7,600,239.51</b>	<b>\$ 772,183.14</b>	<b>\$ 6,828,056.37</b>
<b>Total All Funds</b>	<b>\$ 18,217,671.59</b>	<b>\$ 19,116,638.27</b>	<b>\$ 17,562,728.49</b>	<b>\$ 19,771,581.37</b>	<b>\$ 3,840,875.25</b>	<b>\$ 15,930,706.12</b>

**CITY OF PATASKALA, OHIO  
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS  
AS OF NOVEMBER 30, 2019**

Fund Number / Description	December 31, 2018 Total Cash Balance	FY 2019 Estimated Revenues	FY 2019 Budget Expenditures	FY 2018 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2019 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of November 30, 2019	FY 2019 Est Revenue Adjustments	EOY Projected Fund Balances as of November 30, 2019	Balance as % of Budget
<b>101 - General Fund</b>	\$ 1,396,120.36	\$ 1,657,420.00	\$ 1,815,790.00	\$ 151,211.97	\$ 1,967,001.97	\$ 1,086,538.39	\$ 104,000.00	\$ (41,242.58)	\$ 2,029,759.39	\$ -	\$ 1,023,780.97	50.44%
<b>102 - Undeclared Funds</b>	\$ 908.54	\$ 100.00	\$ -	\$ -	\$ -	\$ 1,008.54	\$ -	\$ -	\$ -	\$ -	\$ 1,008.54	100.00%
<b>Total General Funds</b>	<b>\$ 1,397,028.90</b>	<b>\$ 1,657,520.00</b>	<b>\$ 1,815,790.00</b>	<b>\$ 151,211.97</b>	<b>\$ 1,967,001.97</b>	<b>\$ 1,087,546.93</b>	<b>\$ 104,000.00</b>	<b>\$ (41,242.58)</b>	<b>\$ 2,029,759.39</b>	<b>\$ -</b>	<b>\$ 1,024,789.51</b>	<b>50.49%</b>
201 - Street Fund	\$ 3,711,520.04	\$ 2,777,435.00	\$ 3,522,551.00	\$ 829,813.41	\$ 4,352,364.41	\$ 2,136,590.63	\$ 412,000.00	\$ (34,126.10)	\$ 4,730,238.31	\$ -	\$ 1,758,716.73	37.18%
202 - State Highway	\$ 153,676.58	\$ 61,000.00	\$ 62,000.00	\$ 77,497.62	\$ 139,497.62	\$ 75,178.96	\$ -	\$ (72,118.01)	\$ 67,379.61	\$ -	\$ 147,296.97	218.61%
203 - Ecological Preservation	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	100.00%
204 - Pataskala JEDD	\$ 1,655.00	\$ -	\$ -	\$ -	\$ -	\$ 1,655.00	\$ -	\$ -	\$ -	\$ -	\$ 1,655.00	100.00%
205 - Permissive License Tax	\$ 516,339.83	\$ 272,800.00	\$ 453,476.00	\$ 835.00	\$ 454,311.00	\$ 334,828.83	\$ -	\$ (500.00)	\$ 453,811.00	\$ -	\$ 335,328.83	73.89%
206 - Recreation Fund	\$ 382,953.00	\$ 155,990.00	\$ 154,352.00	\$ 3,829.53	\$ 158,181.53	\$ 78,753.38	\$ 37,000.00	\$ (2,282.13)	\$ 192,899.40	\$ 2,500.00	\$ 46,535.51	22.42%
207 - Park Use	\$ 150,932.59	\$ 31,800.00	\$ 56,500.00	\$ 585.75	\$ 57,085.75	\$ 125,646.84	\$ 28,000.00	\$ (585.75)	\$ 56,500.00	\$ -	\$ 126,232.59	223.42%
208 - Police Fund	\$ 1,812,715.03	\$ 3,164,160.00	\$ 3,176,826.00	\$ 104,032.80	\$ 3,280,858.80	\$ 1,696,016.23	\$ -	\$ (17,514.56)	\$ 3,291,344.24	\$ -	\$ 1,685,530.79	51.21%
209 - Immobilization	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	100.00%
210 - Mayor's Court Computer	\$ 27,054.99	\$ 5,000.00	\$ 8,000.00	\$ 686.89	\$ 8,686.89	\$ 23,368.10	\$ -	\$ (686.89)	\$ 8,000.00	\$ -	\$ 24,054.99	300.69%
211 - Alcohol Enforcement & Education	\$ 5,921.10	\$ 4,000.00	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 3,421.10	\$ -	\$ -	\$ 2,500.00	\$ -	\$ 3,421.10	136.84%
212 - Law Enforcement Trust	\$ 15,043.84	\$ 8.49	\$ 8,000.00	\$ -	\$ 8,000.00	\$ 11,043.84	\$ -	\$ -	\$ 8,000.00	\$ -	\$ 11,043.84	136.05%
213 - Pataskala Mobile Home Park	\$ 4,491.72	\$ -	\$ 4,487.00	\$ -	\$ 4,487.00	\$ 13.21	\$ -	\$ -	\$ 4,487.00	\$ -	\$ -	0.29%
214 - FEMA Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
215 - CHIP Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
216 - Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
217 - Safe Routes to School	\$ 4,250.00	\$ -	\$ 5,000.00	\$ 1,658.35	\$ 6,658.35	\$ 7,549.63	\$ -	\$ (1,450.29)	\$ 5,208.06	\$ -	\$ 8,999.92	172.81%
218 - Police K-9	\$ 9,957.98	\$ -	\$ -	\$ -	\$ -	\$ 9,957.98	\$ -	\$ -	\$ -	\$ -	\$ 9,957.98	100.00%
219 - Sequential Fund	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	\$ 9,437.61	\$ 3,500.00	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 10,937.61	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 10,937.61	100.00%
222 - Law Enforcement Training & Ed	\$ 79,386.50	\$ 65,000.00	\$ 65,000.00	\$ -	\$ 65,000.00	\$ 79,386.50	\$ -	\$ -	\$ 65,000.00	\$ -	\$ 79,386.50	96.88%
223 - Payment In Lieu	\$ 6,581,886.73	\$ 6,544,943.49	\$ 7,520,692.00	\$ 1,018,939.35	\$ 8,539,631.35	\$ 4,587,198.87	\$ 477,000.00	\$ (129,263.73)	\$ 8,887,367.62	\$ 2,500.00	\$ 4,241,962.60	47.73%
<b>Total Special Revenue</b>	<b>\$ 376,790.97</b>	<b>\$ 723,961.00</b>	<b>\$ 1,032,833.00</b>	<b>\$ -</b>	<b>\$ 1,032,833.00</b>	<b>\$ 67,918.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,032,833.00</b>	<b>\$ -</b>	<b>\$ 67,918.97</b>	<b>0.00%</b>
401 - Debt Service Fund	\$ 30,677.19	\$ -	\$ 30,680.00	\$ -	\$ 30,680.00	\$ (0.81)	\$ -	\$ -	\$ 30,680.00	\$ 0.81	\$ -	0.00%
402 - Street Bond	\$ 406,858.16	\$ 723,961.00	\$ 1,062,901.00	\$ -	\$ 1,062,901.00	\$ 67,918.16	\$ -	\$ -	\$ 1,062,901.00	\$ -	\$ 67,918.97	0.00%
<b>Total Debt Service</b>	<b>\$ 996,258.95</b>	<b>\$ 711,865.00</b>	<b>\$ 397,311.00</b>	<b>\$ 129,491.30</b>	<b>\$ 526,802.30</b>	<b>\$ 1,181,321.65</b>	<b>\$ 36,780.00</b>	<b>\$ -</b>	<b>\$ 563,582.30</b>	<b>\$ -</b>	<b>\$ 1,144,541.65</b>	<b>203.08%</b>
301 - Capital Improvements	\$ 1,017,603.45	\$ 5,000.00	\$ -	\$ 952,908.78	\$ 952,908.78	\$ 69,694.67	\$ 65,000.00	\$ -	\$ 1,017,908.78	\$ -	\$ 4,694.67	0.46%
302 - Bond Improvements	\$ 227,468.35	\$ -	\$ -	\$ 217,303.21	\$ 217,303.21	\$ 10,165.14	\$ -	\$ -	\$ 217,303.21	\$ -	\$ 10,165.14	4.68%
303 - State Issue II Capital Improvements	\$ 6,870.84	\$ -	\$ 6,871.00	\$ -	\$ 6,871.00	\$ (0.16)	\$ -	\$ -	\$ 6,871.00	\$ 0.16	\$ -	0.00%
304 - Municipal Building Purchase	\$ 59.08	\$ -	\$ 60.00	\$ -	\$ 60.00	\$ (0.92)	\$ -	\$ -	\$ 60.00	\$ 0.92	\$ -	0.00%
305 - Courter Bridge Improvement	\$ 559,003.37	\$ 303,776.00	\$ 179,884.00	\$ 75,551.72	\$ 255,435.72	\$ 607,343.65	\$ 270,000.00	\$ -	\$ 525,435.72	\$ -	\$ 337,343.65	64.20%
306 - SR 310 TIF	\$ 4,880.00	\$ -	\$ 4,880.00	\$ -	\$ 4,880.00	\$ -	\$ -	\$ -	\$ 4,880.00	\$ -	\$ -	0.00%
307 - Columbia Road Bridge Improvements	\$ 361,290.54	\$ 107,100.00	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 268,390.54	\$ -	\$ -	\$ 200,000.00	\$ -	\$ 268,390.54	134.20%
308 - Capital Facilities	\$ 3,173,434.58	\$ 1,127,741.00	\$ 789,006.00	\$ 1,375,255.01	\$ 2,164,261.01	\$ 2,136,914.57	\$ 371,780.00	\$ -	\$ 2,536,041.01	\$ 1.08	\$ 1,765,135.65	69.60%
<b>Total Capital Projects</b>	<b>\$ 485,087.27</b>	<b>\$ 375,000.00</b>	<b>\$ 375,000.00</b>	<b>\$ 247,306.53</b>	<b>\$ 622,306.53</b>	<b>\$ 237,780.74</b>	<b>\$ -</b>	<b>\$ (9,078.96)</b>	<b>\$ 613,227.57</b>	<b>\$ -</b>	<b>\$ 246,859.70</b>	<b>40.26%</b>
501 - Construction Account/Project	\$ 9,064.50	\$ 5,000.00	\$ 5,000.00	\$ 8,464.50	\$ 13,464.50	\$ 600.00	\$ 7,500.00	\$ -	\$ 13,464.50	\$ -	\$ 600.00	4.46%
502 - Fire Escrow Fund	\$ 10,388.66	\$ -	\$ -	\$ 2,509.20	\$ 2,509.20	\$ 7,879.46	\$ -	\$ -	\$ 10,009.20	\$ -	\$ 379.46	3.79%
503 - Vendor Bond & Escrow	\$ 61,728.93	\$ -	\$ -	\$ -	\$ -	\$ 61,728.93	\$ -	\$ -	\$ -	\$ -	\$ 61,728.93	100.00%
504 - Police Evidence/Cash Seizure	\$ 566,269.36	\$ 380,000.00	\$ 380,000.00	\$ 258,686.56	\$ 638,280.23	\$ 307,989.13	\$ 7,500.00	\$ (9,078.96)	\$ 636,770.27	\$ -	\$ 309,568.09	48.62%
999 - Payroll Clearing Fund	\$ 12,125,477.73	\$ 10,434,165.49	\$ 11,568,389.00	\$ 2,803,686.56	\$ 14,372,075.56	\$ 8,187,567.66	\$ 960,280.00	\$ (179,585.27)	\$ 15,152,701.29	\$ 2,501.89	\$ 7,409,374.82	48.90%
<b>Total Fiduciary/Agency</b>	<b>\$ 886,830.87</b>	<b>\$ 1,227,956.00</b>	<b>\$ 1,326,256.00</b>	<b>\$ 81,741.79</b>	<b>\$ 1,407,997.79</b>	<b>\$ 706,789.08</b>	<b>\$ -</b>	<b>\$ (48,574.07)</b>	<b>\$ 1,359,423.72</b>	<b>\$ -</b>	<b>\$ 755,363.15</b>	<b>55.56%</b>
<b>Total Governmental Funds</b>	<b>\$ 1,852,847.60</b>	<b>\$ 772,040.00</b>	<b>\$ 877,000.00</b>	<b>\$ 20,282.56</b>	<b>\$ 897,282.56</b>	<b>\$ 1,727,605.04</b>	<b>\$ -</b>	<b>\$ (5,525.62)</b>	<b>\$ 891,756.94</b>	<b>\$ -</b>	<b>\$ 1,733,130.66</b>	<b>194.35%</b>
601 - Water Operations	\$ 160.13	\$ 3.00	\$ 160.00	\$ -	\$ 160.00	\$ 3.13	\$ -	\$ -	\$ 160.00	\$ -	\$ 3.13	1.96%
602 - Water Capital Improvements	\$ 23,837.87	\$ 603,801.00	\$ 593,359.00	\$ -	\$ 593,359.00	\$ 34,279.87	\$ -	\$ -	\$ 593,359.00	\$ -	\$ 34,279.87	5.78%
603 - Water Bond Improvements	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
604 - Water Debt Service	\$ 2,209,170.71	\$ 1,362,940.00	\$ 1,544,945.00	\$ 155,977.58	\$ 1,700,922.58	\$ 1,871,188.13	\$ -	\$ (100,728.88)	\$ 1,600,193.70	\$ -	\$ 1,971,917.01	123.23%
605 - Water Treatment Plant #2	\$ 1,092,930.34	\$ 602,350.00	\$ 1,150,000.00	\$ 7,920.25	\$ 1,157,920.25	\$ 537,360.09	\$ -	\$ (0.25)	\$ 1,157,920.00	\$ -	\$ 537,360.34	46.41%
606 - Water Utility State Issue II (OPWC)	\$ 385.62	\$ 437,540.00	\$ 433,868.00	\$ -	\$ 433,868.00	\$ 385.62	\$ -	\$ -	\$ 433,868.00	\$ -	\$ 385.62	100.00%
651 - Sewer Operations	\$ 10,295.01	\$ 20,261.00	\$ 21,265.00	\$ -	\$ 21,265.00	\$ 13,967.01	\$ -	\$ -	\$ 21,265.00	\$ -	\$ 13,967.01	3.22%
652 - Sewer Capital Improvements	\$ 15,735.33	\$ -	\$ -	\$ -	\$ -	\$ 14,731.33	\$ -	\$ -	\$ -	\$ -	\$ 14,731.33	69.28%
653 - Sewer Bond Improvements	\$ 6,092,193.86	\$ 5,026,891.00	\$ 5,946,853.00	\$ 265,922.18	\$ 6,212,775.18	\$ 4,906,309.68	\$ -	\$ (154,828.82)	\$ 6,057,946.36	\$ -	\$ 5,061,138.50	83.55%
654 - Sewer Debt Service	\$ 18,211,671.59	\$ 15,461,056.49	\$ 17,515,242.00	\$ 3,069,608.74	\$ 20,584,850.74	\$ 13,093,877.34	\$ 960,280.00	\$ (334,414.09)	\$ 21,210,716.65	\$ 2,501.89	\$ 12,470,513.32	58.79%
655 - Oaks Assessment												
656 - Utility State Issue II (OPWC)												
<b>Total Enterprise Funds</b>	<b>\$ 6,092,193.86</b>	<b>\$ 5,026,891.00</b>	<b>\$ 5,946,853.00</b>	<b>\$ 265,922.18</b>	<b>\$ 6,212,775.18</b>	<b>\$ 4,906,309.68</b>	<b>\$ -</b>	<b>\$ (154,828.82)</b>	<b>\$ 6,057,946.36</b>	<b>\$ -</b>	<b>\$ 5,061,138.50</b>	<b>83.55%</b>
<b>Total All Funds</b>	<b>\$ 18,211,671.59</b>	<b>\$ 15,461,056.49</b>	<b>\$ 17,515,242.00</b>	<b>\$ 3,069,608.74</b>	<b>\$ 20,584,850.74</b>	<b>\$ 13,093,877.34</b>	<b>\$ 960,280.00</b>	<b>\$ (334,414.09)</b>	<b>\$ 21,210,716.65</b>	<b>\$ 2,501.89</b>	<b>\$ 12,470,513.32</b>	<b>58.79%</b>

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2019 YTD ANALYSIS - All Funds**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	<b>\$18,222,903</b>	<b>\$18,222,903</b>			<b>\$ 15,179,383</b>	<b>\$15,179,383</b>				
<b>REVENUE</b>										
<b>Taxes</b>	Property Taxes \$ 1,376,552	\$ 1,335,776	\$ (40,776)	103.05%	\$ 1,353,140	\$ 1,306,287	\$ (46,853)	103.59%	\$ 23,413	1.73%
	Income Taxes 5,522,793	5,896,157	373,364	93.67%	5,414,096	5,724,424	310,328	94.58%	108,696	2.01%
<b>Total Taxes</b>	<b>\$ 6,899,345</b>	<b>\$ 7,231,933</b>	<b>\$ 332,588</b>	<b>95.40%</b>	<b>\$ 6,767,236</b>	<b>\$ 7,030,711</b>	<b>\$ 263,475</b>	<b>96.25%</b>	<b>\$ 132,109</b>	<b>1.95%</b>
<b>Intergovernmental</b>	State-Shared Revenues \$ 1,308,251	\$ 1,292,640	\$ (15,611)	101.21%	\$ 1,468,749	\$ 1,512,630	\$ 43,881	97.10%	\$ (160,499)	-10.93%
	Grants & Loans 50,268	121,079	70,811	41.52%	343,800	5,179,120	4,835,320	6.64%	(293,532)	-85.38%
	Other Intergovernmental 100	16,689	16,589	0.60%	16,689	16,689	-	100.00%	(16,589)	-99.40%
<b>Total Intergovernmental</b>	<b>\$ 1,358,619</b>	<b>\$ 1,430,408</b>	<b>\$ 71,789</b>	<b>94.98%</b>	<b>\$ 1,829,238</b>	<b>\$ 6,708,439</b>	<b>\$ 4,879,201</b>	<b>27.27%</b>	<b>\$ (470,619)</b>	<b>-25.73%</b>
<b>Charges for Service</b>	General Government Fees \$ 169,153	\$ 175,790	\$ 6,637	96.22%	\$ 187,675	\$ 172,050	\$ (15,625)	109.08%	\$ (18,522)	-9.87%
	Utility Charges 4,266,984	3,887,946	(379,038)	109.75%	4,020,926	3,903,334	(117,592)	103.01%	246,059	6.12%
	Other Service Charges 152,831	190,000	37,169	80.44%	144,649	190,000	45,351	76.13%	8,182	5.66%
<b>Total Charges for Service</b>	<b>\$ 4,588,968</b>	<b>\$ 4,253,736</b>	<b>\$ (335,232)</b>	<b>107.88%</b>	<b>\$ 4,353,250</b>	<b>\$ 4,265,384</b>	<b>\$ (87,866)</b>	<b>102.06%</b>	<b>\$ 235,718</b>	<b>5.41%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court \$ 88,133	\$ 128,250	\$ 40,117	68.72%	\$ 92,862	\$ 115,950	\$ 23,088	80.09%	\$ (4,730)	-5.09%
	Other Fines & Forfeitures 4,622	5,000	378	92.44%	5,445	6,500	1,055	83.76%	(823)	-15.11%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 92,755</b>	<b>\$ 133,250</b>	<b>\$ 40,495</b>	<b>69.61%</b>	<b>\$ 98,307</b>	<b>\$ 122,450</b>	<b>\$ 24,143</b>	<b>80.28%</b>	<b>\$ (5,552)</b>	<b>-5.65%</b>
<b>Special Assessments</b>	Special Assessments 20,438	22,761	2,323	89.80%	21,591	22,761	1,170	94.86%	(1,153)	-5.34%
<b>Total Special Assessments</b>	<b>\$ 20,438</b>	<b>\$ 22,761</b>	<b>\$ 2,323</b>	<b>89.80%</b>	<b>\$ 21,591</b>	<b>\$ 22,761</b>	<b>\$ 1,170</b>	<b>94.86%</b>	<b>\$ (1,153)</b>	<b>-5.34%</b>
<b>Other Sources</b>	Investment Income \$ 355,158	\$ 195,595	\$ (159,563)	181.58%	\$ 306,661	\$ 230,425	\$ (76,236)	133.09%	\$ 48,497	15.81%
	Proceeds from Debt Issuance 56,913	-	(56,913)	100.00%	4,600,000	4,600,000	-	100.00%	(4,543,088)	-98.76%
	Other Miscellaneous Income 818,494	734,452	(84,042)	111.44%	788,052	931,050	142,998	84.64%	30,442	3.86%
<b>Total Other Sources</b>	<b>\$ 1,230,564</b>	<b>\$ 930,047</b>	<b>\$ (300,517)</b>	<b>132.31%</b>	<b>\$ 5,694,713</b>	<b>\$ 5,761,475</b>	<b>\$ 66,762</b>	<b>98.84%</b>	<b>\$ (4,464,148)</b>	<b>-78.39%</b>
<b>Interfund Transfers</b>	Transfers & Advances In \$ 1,461,421	\$ 1,461,423	\$ 2	100.00%	\$ 1,841,780	\$ 1,846,780	\$ 5,000	99.73%	\$ (380,359)	-20.65%
<b>Total Transfers</b>	<b>\$ 1,461,421</b>	<b>\$ 1,461,423</b>	<b>\$ 2</b>	<b>100.00%</b>	<b>\$ 1,841,780</b>	<b>\$ 1,846,780</b>	<b>\$ 5,000</b>	<b>99.73%</b>	<b>\$ (380,359)</b>	<b>-20.65%</b>
<b>Grand Total Revenue</b>	<b>\$15,652,111</b>	<b>\$15,463,558</b>	<b>\$ (188,552)</b>	<b>101.22%</b>	<b>\$ 20,606,115</b>	<b>\$25,758,000</b>	<b>\$ 5,151,885</b>	<b>80.00%</b>	<b>\$ (4,954,004)</b>	<b>-24.04%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ (1,461,421)	\$ (1,461,423)	\$ 2	0.00%	\$ (1,841,780)	\$ (1,846,780)	\$ 5,000	-0.27%	\$ 380,359	-20.65%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (1,461,421)</b>	<b>\$ (1,461,423)</b>	<b>\$ 2</b>	<b>0.00%</b>	<b>\$ (1,841,780)</b>	<b>\$ (1,846,780)</b>	<b>\$ 5,000</b>	<b>-0.27%</b>	<b>\$ 380,359</b>	<b>-20.65%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$14,190,690</b>	<b>\$14,002,135</b>	<b>\$ (188,554)</b>	<b>101.35%</b>	<b>\$ 18,764,335</b>	<b>\$23,911,220</b>	<b>\$ 5,146,885</b>	<b>78.48%</b>	<b>\$ (4,573,645)</b>	<b>-24.37%</b>
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
	Salary & Related \$ 4,399,918	\$ 5,377,640	\$ 977,723	18.18%	\$ 245,278	\$ 732,445	13.62%	\$ 4,415,404	\$ (15,486)	-0.35%
	Contractual Services 1,854,291	3,737,165	1,882,874	50.38%	922,336	960,538	25.70%	1,727,622	126,668	7.33%
	General Operating 1,686,639	2,801,155	1,114,516	39.79%	508,552	605,964	21.63%	1,775,751	(89,112)	-5.02%
	Capital Outlay 2,793,153	5,773,527	2,980,375	51.62%	2,016,992	963,383	16.69%	4,689,367	(1,896,214)	-40.44%
	Debt Service 1,908,011	2,059,806	151,795	7.37%	147,718	4,077	0.20%	1,652,124	255,887	15.49%
	Transfers & Advances 1,461,421	1,461,423	2	0.00%	-	2	0.00%	1,841,780	(380,359)	-20.65%
<b>Grand Total Expenditures</b>	<b>\$14,103,432</b>	<b>\$21,210,717</b>	<b>\$ 7,107,284</b>	<b>33.51%</b>	<b>\$ 3,840,875</b>	<b>\$ 3,266,409</b>	<b>15.40%</b>	<b>\$ 16,102,048</b>	<b>\$ (1,998,616)</b>	<b>-12.41%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (1,461,421)	\$ (1,461,423)	\$ (2)	0.00%	\$ -	\$ 2	0.00%	\$ (1,841,780)	\$ 380,359	-20.65%
<b>Total Adjustments</b>	<b>\$ (1,461,421)</b>	<b>\$ (1,461,423)</b>	<b>\$ (2)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>0.00%</b>	<b>\$ (1,841,780)</b>	<b>\$ 380,359</b>	<b>-20.65%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$12,642,011</b>	<b>\$19,749,294</b>	<b>\$ 7,107,282</b>	<b>35.99%</b>	<b>\$ 3,840,875</b>	<b>\$ 3,266,407</b>	<b>16.54%</b>	<b>\$ 14,260,268</b>	<b>\$ (1,618,257)</b>	<b>-11.35%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures) <b>\$19,771,581</b>	<b>\$12,470,513</b>		<b>58.79%</b>	<b>\$ 15,930,706</b>			<b>\$ 19,683,450</b>	<b>\$ 88,131</b>	<b>0.45%</b>



CITY OF PATASKALA, OHIO  
2019 REVENUE BUDGET ANALYSIS - ALL FUNDS  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 6,899,344.87</b>	<b>\$ 7,231,933.00</b>	<b>\$ 332,588.13</b>	<b>\$ 7,231,933.00</b>	<b>\$ -</b>
Income Taxes	\$ 5,522,792.54	\$ 5,896,157.00	\$ 373,364.46	\$ 5,896,157.00	\$ -
Property Taxes	\$ 1,376,552.33	\$ 1,335,776.00	\$ (40,776.33)	\$ 1,335,776.00	\$ -
<b>Intergovernmental</b>	<b>\$ 1,358,619.13</b>	<b>\$ 1,430,408.00</b>	<b>\$ 71,788.87</b>	<b>\$ 1,427,908.00</b>	<b>\$ 2,500.00</b>
Grants & Loans	\$ 50,268.18	\$ 121,079.00	\$ 70,810.82	\$ 118,579.00	\$ 2,500.00
State-Shared Revenues	\$ 1,308,250.95	\$ 1,292,640.00	\$ (15,610.95)	\$ 1,292,640.00	\$ -
Other Intergovernmental	\$ 100.00	\$ 16,689.00	\$ 16,589.00	\$ 16,689.00	\$ -
<b>Charges for Service</b>	<b>\$ 4,588,968.20</b>	<b>\$ 4,253,736.00</b>	<b>\$ (335,232.20)</b>	<b>\$ 4,253,736.00</b>	<b>\$ -</b>
General Government Fees	\$ 169,152.99	\$ 175,790.00	\$ 6,637.01	\$ 175,790.00	\$ -
Utility	\$ 4,266,984.07	\$ 3,887,946.00	\$ (379,038.07)	\$ 3,887,946.00	\$ -
Other Service Charges	\$ 152,831.14	\$ 190,000.00	\$ 37,168.86	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 92,754.66</b>	<b>\$ 133,250.00</b>	<b>\$ 40,495.34</b>	<b>\$ 133,250.00</b>	<b>\$ -</b>
Mayor's Court	\$ 88,132.66	\$ 128,250.00	\$ 40,117.34	\$ 128,250.00	\$ -
Other Fines & Forfeitures	\$ 4,622.00	\$ 5,000.00	\$ 378.00	\$ 5,000.00	\$ -
<b>Special Assessments</b>	<b>\$ 20,438.34</b>	<b>\$ 22,761.00</b>	<b>\$ 2,322.66</b>	<b>\$ 22,761.00</b>	<b>\$ -</b>
Special Assessments	\$ 20,438.34	\$ 22,761.00	\$ 2,322.66	\$ 22,761.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 1,230,564.47</b>	<b>\$ 930,047.38</b>	<b>\$ (300,517.09)</b>	<b>\$ 930,045.49</b>	<b>\$ 1.89</b>
Investment Income	\$ 355,158.17	\$ 195,595.49	\$ (159,562.68)	\$ 195,595.49	\$ -
Other Miscellaneous Revenue	\$ 818,493.80	\$ 734,451.89	\$ (84,041.91)	\$ 734,450.00	\$ 1.89
Proceeds from Debt Issuance	\$ 56,912.50	\$ -	\$ (56,912.50)	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,461,421.11</b>	<b>\$ 1,461,423.00</b>	<b>\$ 1.89</b>	<b>\$ 1,461,423.00</b>	<b>\$ -</b>
Transfers & Advances	\$ 1,461,421.11	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -
<b>Grand Total</b>	<b>\$ 15,652,110.78</b>	<b>\$ 15,463,558.38</b>	<b>\$ (188,552.40)</b>	<b>\$ 15,461,056.49</b>	<b>\$ 2,501.89</b>

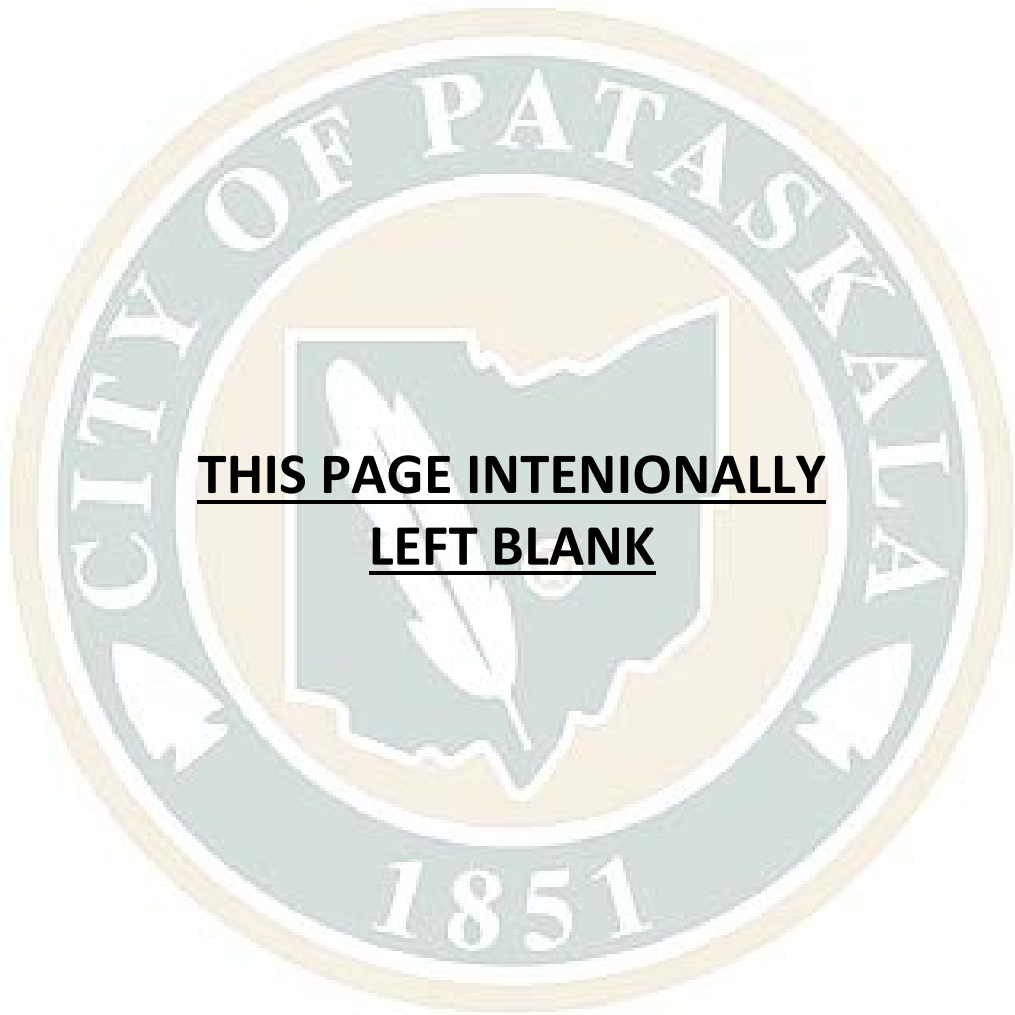
CITY OF PATASKALA, OHIO  
2019 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,399,917.78	\$ 245,277.62	\$ 5,377,640.37	\$ 732,444.97	\$ 5,257,842.00	\$ 119,798.37	\$ -
Contractual Services	\$ 1,854,290.74	\$ 922,335.97	\$ 3,737,164.71	\$ 960,538.00	\$ 3,039,023.00	\$ 596,391.71	\$ 101,750.00
General Operating	\$ 1,686,638.94	\$ 508,552.09	\$ 2,801,155.36	\$ 605,964.33	\$ 2,645,240.00	\$ 103,165.36	\$ 52,750.00
Capital Outlay	\$ 2,793,152.62	\$ 2,016,991.80	\$ 5,773,527.21	\$ 963,382.79	\$ 3,051,908.00	\$ 1,915,839.21	\$ 805,780.00
Debt Service	\$ 1,908,011.29	\$ 147,717.77	\$ 2,059,806.00	\$ 4,076.94	\$ 2,059,806.00	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 14,103,432.48</b>	<b>\$ 3,840,875.25</b>	<b>\$ 21,210,716.65</b>	<b>\$ 3,266,408.92</b>	<b>\$ 17,515,242.00</b>	<b>\$ 2,735,194.65</b>	<b>\$ 960,280.00</b>



**2019 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH NOVEMBER 30, 2019**

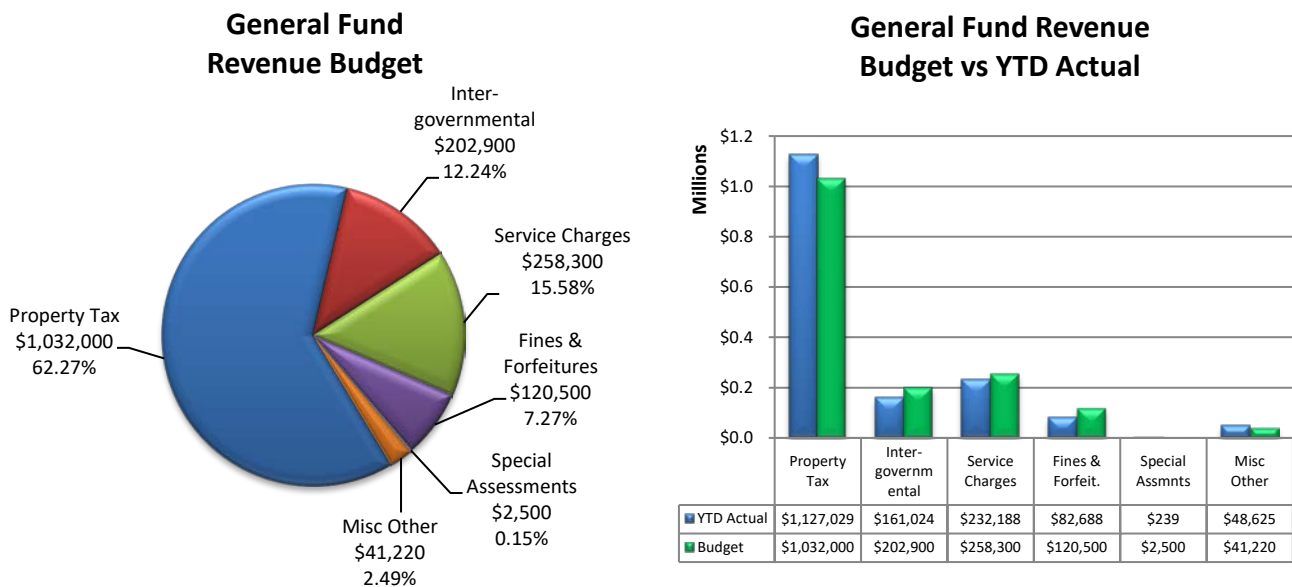
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>General Government</b>	<b>\$ 1,430,599.44</b>	<b>\$ 654,230.28</b>	<b>\$ 2,914,224.88</b>	<b>\$ 829,395.16</b>	<b>\$ 2,369,184.00</b>	<b>\$ 501,540.88</b>	<b>\$ 43,500.00</b>
Salary & Related	\$ 505,726.99	\$ 27,690.87	\$ 676,903.67	\$ 143,485.81	\$ 664,784.00	\$ 12,119.67	\$ -
Contractual Services	\$ 839,164.16	\$ 593,099.08	\$ 2,029,832.84	\$ 597,569.60	\$ 1,552,300.00	\$ 467,532.84	\$ 10,000.00
General Operating	\$ 59,761.92	\$ 33,440.33	\$ 181,488.37	\$ 88,286.12	\$ 152,100.00	\$ 21,888.37	\$ 7,500.00
Capital Outlay	\$ 25,946.37	\$ -	\$ 26,000.00	\$ 53.63	\$ -	\$ -	\$ 26,000.00
<b>Executive &amp; Legislative</b>	<b>\$ 139,561.46</b>	<b>\$ 13,120.39</b>	<b>\$ 195,060.39</b>	<b>\$ 42,378.54</b>	<b>\$ 191,393.00</b>	<b>\$ 3,667.39</b>	<b>\$ -</b>
Salary & Related	\$ 128,386.47	\$ 7,236.07	\$ 149,480.00	\$ 13,857.46	\$ 147,893.00	\$ 1,587.00	\$ -
Contractual Services	\$ 2,646.54	\$ -	\$ 7,500.00	\$ 4,853.46	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 8,528.45	\$ 5,884.32	\$ 38,080.39	\$ 23,667.62	\$ 36,000.00	\$ 2,080.39	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 357,298.46</b>	<b>\$ 73,356.04</b>	<b>\$ 555,446.13</b>	<b>\$ 124,791.63</b>	<b>\$ 465,553.00</b>	<b>\$ 29,893.13</b>	<b>\$ 60,000.00</b>
Salary & Related	\$ 75,336.01	\$ 2,347.91	\$ 89,240.00	\$ 11,556.08	\$ 88,103.00	\$ 1,137.00	\$ -
Contractual Services	\$ 276,907.54	\$ 69,174.96	\$ 451,898.13	\$ 105,815.63	\$ 363,250.00	\$ 28,648.13	\$ 60,000.00
General Operating	\$ 5,054.91	\$ 1,833.17	\$ 14,308.00	\$ 7,419.92	\$ 14,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 2,152,626.54</b>	<b>\$ 247,011.29</b>	<b>\$ 2,754,441.54</b>	<b>\$ 354,803.71</b>	<b>\$ 2,656,210.00</b>	<b>\$ 78,231.54</b>	<b>\$ 20,000.00</b>
Salary & Related	\$ 1,939,875.09	\$ 92,970.76	\$ 2,318,215.97	\$ 285,370.12	\$ 2,266,608.00	\$ 51,607.97	\$ -
Contractual Services	\$ 12,262.00	\$ 4,753.74	\$ 19,855.00	\$ 2,839.26	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 151,655.29	\$ 57,346.79	\$ 273,077.57	\$ 64,075.49	\$ 246,589.00	\$ 26,488.57	\$ -
Capital Outlay	\$ 48,834.16	\$ 91,940.00	\$ 143,293.00	\$ 2,518.84	\$ 123,293.00	\$ -	\$ 20,000.00
<b>Public Service</b>	<b>\$ 2,621,489.22</b>	<b>\$ 1,946,368.56</b>	<b>\$ 5,175,635.84</b>	<b>\$ 607,778.06</b>	<b>\$ 3,368,498.00</b>	<b>\$ 1,125,137.84</b>	<b>\$ 682,000.00</b>
Salary & Related	\$ 663,427.35	\$ 36,298.50	\$ 785,620.99	\$ 85,895.14	\$ 765,035.00	\$ 20,585.99	\$ -
Contractual Services	\$ 140,112.95	\$ 74,109.90	\$ 274,647.96	\$ 60,425.11	\$ 215,000.00	\$ 49,647.96	\$ 10,000.00
General Operating	\$ 331,421.19	\$ 56,923.31	\$ 524,523.68	\$ 136,179.18	\$ 493,987.00	\$ 8,536.68	\$ 22,000.00
Capital Outlay	\$ 1,486,527.73	\$ 1,779,036.85	\$ 3,590,843.21	\$ 325,278.63	\$ 1,894,476.00	\$ 1,046,367.21	\$ 650,000.00
<b>Finance</b>	<b>\$ 699,167.71</b>	<b>\$ 28,920.23</b>	<b>\$ 841,417.26</b>	<b>\$ 113,329.32</b>	<b>\$ 826,001.00</b>	<b>\$ 7,416.26</b>	<b>\$ 8,000.00</b>
Salary & Related	\$ 290,654.89	\$ 12,772.02	\$ 350,056.50	\$ 46,629.59	\$ 348,417.00	\$ 1,639.50	\$ -
Contractual Services	\$ 73,778.29	\$ 12,450.05	\$ 114,592.14	\$ 28,363.80	\$ 110,075.00	\$ 4,517.14	\$ -
General Operating	\$ 334,734.53	\$ 3,698.16	\$ 376,768.62	\$ 38,335.93	\$ 367,509.00	\$ 1,259.62	\$ 8,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>	<b>\$ 1,007,740.19</b>	<b>\$ 534.90</b>	<b>\$ 1,012,314.00</b>	<b>\$ 4,038.91</b>	<b>\$ 1,012,314.00</b>	<b>\$ -</b>	<b>\$ -</b>
Debt Service	\$ 1,007,740.19	\$ 534.90	\$ 1,012,314.00	\$ 4,038.91	\$ 1,012,314.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 1,431,720.50</b>	<b>\$ 128,235.64</b>	<b>\$ 1,867,460.35</b>	<b>\$ 307,504.21</b>	<b>\$ 867,839.00</b>	<b>\$ 887,841.35</b>	<b>\$ 111,780.00</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 97,645.05	\$ 23,780.65	\$ 141,075.50	\$ 19,649.80	\$ 128,250.00	\$ 12,825.50	\$ -
General Operating	\$ 244,940.06	\$ 91,126.70	\$ 407,908.73	\$ 71,841.97	\$ 385,950.00	\$ 19,958.73	\$ 2,000.00
Capital Outlay	\$ 1,089,135.39	\$ 13,328.29	\$ 1,318,476.12	\$ 216,012.44	\$ 353,639.00	\$ 855,057.12	\$ 109,780.00
<b>Recreational Programming</b>	<b>\$ 176,618.18</b>	<b>\$ 12,261.57</b>	<b>\$ 210,604.88</b>	<b>\$ 21,725.13</b>	<b>\$ 173,404.00</b>	<b>\$ 2,200.88</b>	<b>\$ 35,000.00</b>
Salary & Related	\$ 89,855.31	\$ 4,330.37	\$ 99,382.56	\$ 5,196.88	\$ 97,804.00	\$ 1,578.56	\$ -
Contractual Services	\$ 22,305.30	\$ 2,798.04	\$ 32,371.00	\$ 7,267.66	\$ 32,100.00	\$ 271.00	\$ -
General Operating	\$ 64,457.57	\$ 5,133.16	\$ 78,851.32	\$ 9,260.59	\$ 43,500.00	\$ 351.32	\$ 35,000.00
<b>Water Utility</b>	<b>\$ 1,465,122.86</b>	<b>\$ 213,229.39</b>	<b>\$ 1,798,001.35</b>	<b>\$ 119,649.10</b>	<b>\$ 1,759,376.00</b>	<b>\$ 38,625.35</b>	<b>\$ -</b>
Salary & Related	\$ 334,936.58	\$ 36,563.18	\$ 410,313.58	\$ 38,813.82	\$ 391,016.00	\$ 19,297.58	\$ -
Contractual Services	\$ 173,729.02	\$ 42,594.87	\$ 259,025.65	\$ 42,701.76	\$ 233,828.00	\$ 3,447.65	\$ 21,750.00
General Operating	\$ 312,673.46	\$ 129,996.76	\$ 477,483.12	\$ 34,812.90	\$ 496,673.00	\$ 2,560.12	\$ (21,750.00)
Capital Outlay	\$ 50,462.83	\$ 4,074.58	\$ 57,820.00	\$ 3,282.59	\$ 44,500.00	\$ 13,320.00	\$ -
Debt Service	\$ 593,320.97	\$ -	\$ 593,359.00	\$ 38.03	\$ 593,359.00	\$ -	\$ -
<b>Sewer Utility</b>	<b>\$ 1,160,066.81</b>	<b>\$ 523,606.96</b>	<b>\$ 2,424,687.03</b>	<b>\$ 741,013.26</b>	<b>\$ 2,364,047.00</b>	<b>\$ 60,640.03</b>	<b>\$ -</b>
Salary & Related	\$ 371,719.09	\$ 25,067.94	\$ 498,427.10	\$ 101,640.07	\$ 488,182.00	\$ 10,245.10	\$ -
Contractual Services	\$ 215,739.89	\$ 99,574.68	\$ 406,366.49	\$ 91,051.92	\$ 377,000.00	\$ 29,366.49	\$ -
General Operating	\$ 173,411.56	\$ 123,169.39	\$ 428,665.56	\$ 132,084.61	\$ 408,732.00	\$ 19,933.56	\$ -
Capital Outlay	\$ 92,246.14	\$ 128,612.08	\$ 637,094.88	\$ 416,236.66	\$ 636,000.00	\$ 1,094.88	\$ -
Debt Service	\$ 306,950.13	\$ 147,182.87	\$ 454,133.00	\$ -	\$ 454,133.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,461,421.11</b>	<b>\$ -</b>	<b>\$ 1,461,423.00</b>	<b>\$ 1.89</b>	<b>\$ 1,461,423.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 14,103,432.48</b>	<b>\$ 3,840,875.25</b>	<b>\$ 21,210,716.65</b>	<b>\$ 3,266,408.92</b>	<b>\$ 17,515,242.00</b>	<b>\$ 2,735,194.65</b>	<b>\$ 960,280.00</b>



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## General Fund (101)

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.65 million, which represents 99.66% of budget. When compared to a straight-line rate of 91.67%, it is apparent that general fund revenues through November 30<sup>th</sup> are running well above budget. Typically, the timing of when the city receives its semi-annual property tax settlements tends to skew the total and we received the 2<sup>nd</sup> half property tax settlement from Licking County during the month of September. Adjusting for the timing of the property tax receipts results in a collection rate equal to 94.0% of budget, or approximately 2.32% higher than budget.



The largest revenue source for the general fund is property taxes, which accounts for 62.27% of the 2019 general fund revenue budget. The 2019 budget for this category was projected to be \$1.03 million and would be up by \$23.9 thousand (2.37%) when compared to 2018 full-year collections. To-date, the general fund has received \$1.13 million in property tax revenues from the Licking County Treasurer. This represents 109.2% of the full-year forecast – approximately 9% higher than projected. Collections through November 30 are up by \$118.9 thousand (11.8%) from the same eleven-month period in 2018.

Service charge revenues represent the second largest revenue category for the general fund and include various revenues received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2019 budget in this category is \$258.3 thousand (15.58% of budget). Through November 30, the city has received \$232.2 thousand (89.89% of budget) and is down by \$0.1 thousand (0.03%) from FY 2018.

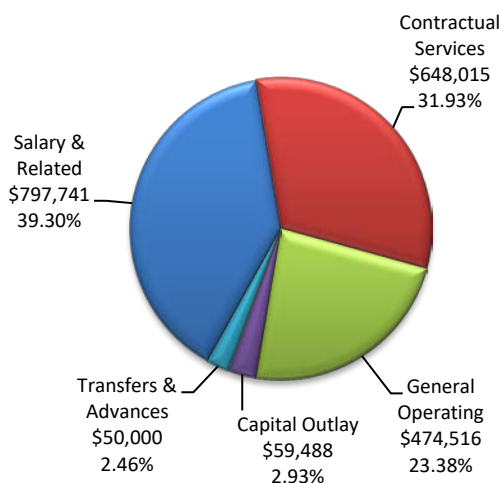
Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, it is projected to account for approximately \$202.9 thousand (12.24% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$161.0 thousand in this category (79.36% of budget) and is down by \$50.2 thousand (23.78%) when compared to the same eleven-month period in 2018. The primary cause of the negative variance is the reduced amount of property tax rollback/homestead taxes received in 2019 when compared to 2018 (down \$73.8 thousand

in 2019), partially offset by increased local government fund allocations (up \$16.0 thousand, or 39.4%).

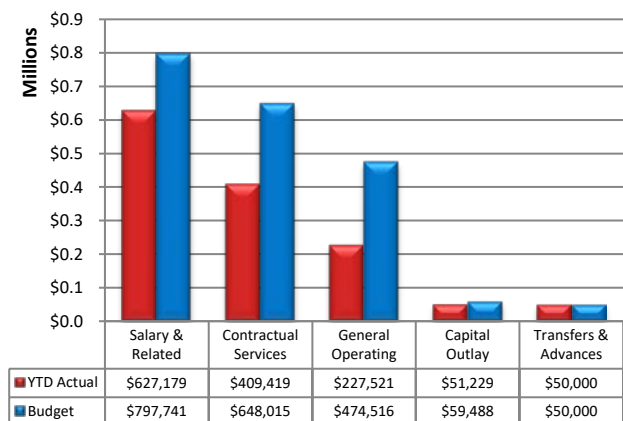
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2019 budget in this category is \$120.5 thousand (7.27% of budget) and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through November 30<sup>th</sup>, the city has received \$82.7 thousand in this category, which represents 68.62% of budget. Compared to the same eleven-month period in 2018, the total is down by \$4.1 thousand, or 4.70%. The primary driver of the decrease is the reduced amount of revenue generated by the Mayor's Court in 2019. Even with the small decrease in revenue in 2019, it is important to recognize that this revenue sources is performing poorly when compared to the budget projections.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2019 of approximately \$2.03 million. Total spending through November 30 is \$1.37 million and is equal to 67.27% of the budget. Including encumbrances (e.g., purchase orders) of \$260.2 thousand (but excluding transfers) in the total results in a total ratio equal to 79.58% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same eleven-month period in 2018 (and excluding transfers), the total is up by \$139.4 thousand (11.86%). The increase is the result of higher spending in the Salary & Related, Contractual Services and Capital Outlay categories with the increase being partially offset by reduced spending in the General Operating category.

**General Fund Expense Budget  
by Category**



**General Fund Spending  
Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category, with a 2019 budget of \$797.7 thousand, or 39.30% of the general fund budget. Spending through November 30 was \$627.2 thousand, or 78.62% of budget. The positive budget variance (\$104.1 thousand below budget) was primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year. The city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims, and this can vary from period to period. An additional cause of the below-budget spending in this category is the open part-time Human Resources position

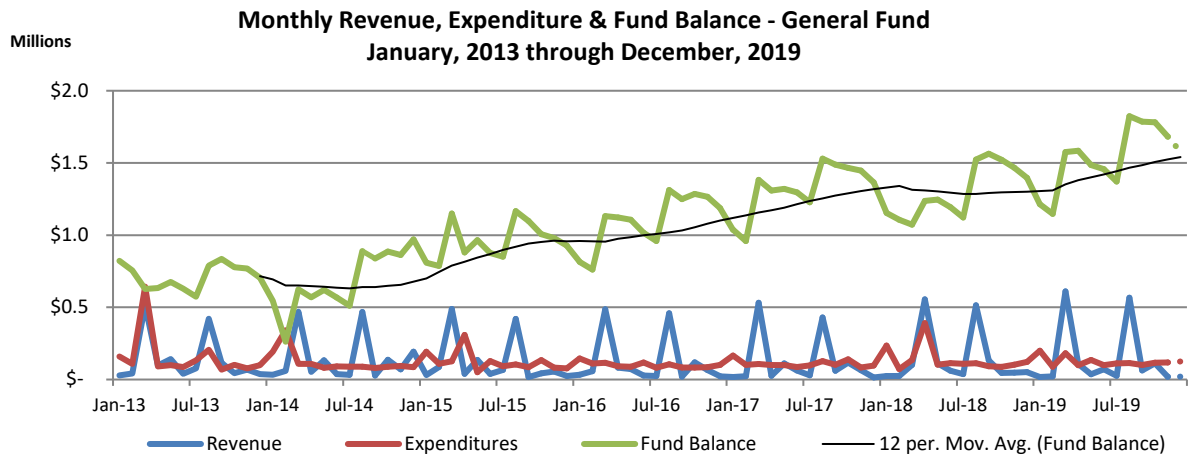
Contractual services is another major expense category in the General fund. The 2019 budget in this category is \$648.0 thousand (31.93% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through November 30 is \$409.4 thousand (63.18% of budget). Including encumbrances (e.g. purchase orders) of \$130.0 thousand in the total, 83.24% has been

either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$474.5 thousand, or 23.38% of the fund’s budget. Year to-date 2019 spending in this category is \$227.5 thousand and is equal to 47.95% of budget. Including encumbrances in the calculation, the total spent or committed is \$318.2 thousand, or 67.05% of budget. Excluding transfers, spending in this category is up by \$139.4 thousand (11.86%) from the same eleven-month period in 2018.

The approved 2019 budget in the general fund included \$50,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a reduction from FY 2018 which had a total of \$275,00 in interfund transfers which included a \$250,000 transfer to the Capital Improvements (301) fund and a \$25,000 transfer to the Recreation (206) fund. The 2019 transfers were made on the accounting system during the month of March.

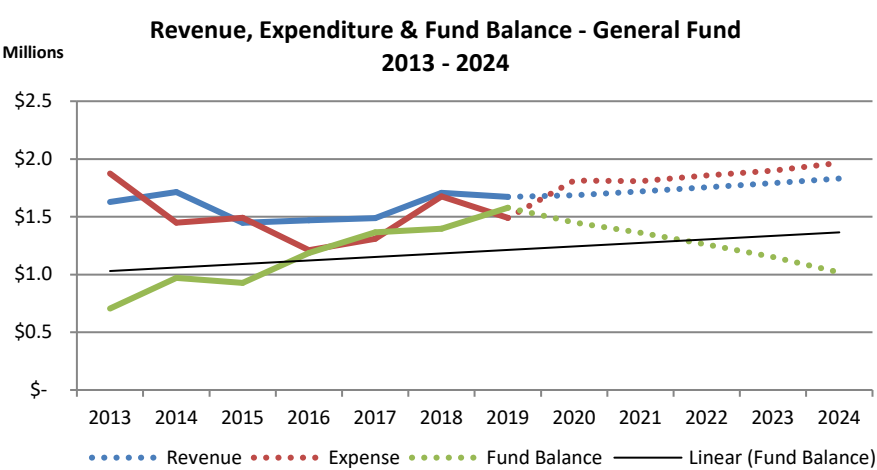
**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2013. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2013, the fund has generally been on an upward trajectory. The approved 2019 budget, however, would have the fund slightly declining. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The March 2013 spike reflects the refunding of the 2012 notes,

and the April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at right, fiscal years 2014 through 2018 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2016 and 2017 was less than revenue, resulting in an increasing fund balance. The fund was unable to maintain this positive trend in 2018, and the current forecast calls for deficit spending in each future year through 2024. This will result in a declining fund balance in all future years. This chart has been updated with the proposed 2020 budget data through 2024 and the fund balance is currently projected to be \$1.02 million at the end of FY 2024.



**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2019 YTD ANALYSIS - General Fund (101)**

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>		\$ 1,396,120	\$ 1,396,120			\$ 1,365,103	\$ 1,365,103				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ 1,127,029	\$ 1,032,000	\$ (95,029)	109.21%	\$ 1,008,111	\$ 1,007,000	\$ (1,111)	100.11%	\$ 118,918	11.80%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ 1,127,029</b>	<b>\$ 1,032,000</b>	<b>\$ (95,029)</b>	<b>109.21%</b>	<b>\$ 1,008,111</b>	<b>\$ 1,007,000</b>	<b>\$ (1,111)</b>	<b>100.11%</b>	<b>\$ 118,918</b>	<b>11.80%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 161,024	\$ 202,900	\$ 41,876	79.36%	\$ 211,265	\$ 200,100	\$ (11,165)	105.58%	\$ (50,241)	-23.78%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 161,024</b>	<b>\$ 202,900</b>	<b>\$ 41,876</b>	<b>79.36%</b>	<b>\$ 211,265</b>	<b>\$ 200,100</b>	<b>\$ (11,165)</b>	<b>105.58%</b>	<b>\$ (50,241)</b>	<b>-23.78%</b>
<b>Charges for Service</b>	General Government Fees	\$ 79,357	\$ 68,300	\$ (11,057)	116.19%	\$ 87,605	\$ 81,300	\$ (6,305)	107.76%	\$ (8,248)	-9.42%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	152,831	190,000	37,169	80.44%	144,649	190,000	45,351	76.13%	8,182	5.66%
	<b>Total Charges for Service</b>	<b>\$ 232,188</b>	<b>\$ 258,300</b>	<b>\$ 26,112</b>	<b>89.89%</b>	<b>\$ 232,255</b>	<b>\$ 271,300</b>	<b>\$ 39,045</b>	<b>85.61%</b>	<b>\$ (67)</b>	<b>-0.03%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ 82,688	\$ 120,000	\$ 37,312	68.91%	\$ 86,762	\$ 110,000	\$ 23,238	78.87%	\$ (4,075)	-4.70%
	Other Fines & Forfeitures	-	500	500	0.00%	-	500	500	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 82,688</b>	<b>\$ 120,500</b>	<b>\$ 37,812</b>	<b>68.62%</b>	<b>\$ 86,762</b>	<b>\$ 110,500</b>	<b>\$ 23,738</b>	<b>78.52%</b>	<b>\$ (4,075)</b>	<b>-4.70%</b>
<b>Special Assessments</b>	Special Assessments	239	2,500	2,261	9.56%	1,305	2,500	1,195	52.20%	(1,066)	-81.68%
	<b>Total Special Assessments</b>	<b>\$ 239</b>	<b>\$ 2,500</b>	<b>\$ 2,261</b>	<b>9.56%</b>	<b>\$ 1,305</b>	<b>\$ 2,500</b>	<b>\$ 1,195</b>	<b>52.20%</b>	<b>\$ (1,066)</b>	<b>-81.68%</b>
<b>Other Sources</b>	Investment Income	\$ 32,437	\$ 24,720	\$ (7,717)	131.22%	\$ 25,527	\$ 24,000	\$ (1,527)	106.36%	\$ 6,910	27.07%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	16,188	16,500	312	98.11%	90,016	57,000	(33,016)	157.92%	(73,828)	-82.02%
	<b>Total Other Sources</b>	<b>\$ 48,625</b>	<b>\$ 41,220</b>	<b>\$ (7,405)</b>	<b>117.96%</b>	<b>\$ 115,543</b>	<b>\$ 81,000</b>	<b>\$ (34,543)</b>	<b>142.65%</b>	<b>\$ (66,918)</b>	<b>-57.92%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 1,651,793</b>	<b>\$ 1,657,420</b>	<b>\$ 5,627</b>	<b>99.66%</b>	<b>\$ 1,655,240</b>	<b>\$ 1,673,400</b>	<b>\$ 18,160</b>	<b>98.91%</b>	<b>\$ (3,447)</b>	<b>-0.21%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ (1,000)</b>	<b>\$ 1,000</b>	<b>-100.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 1,651,793</b>	<b>\$ 1,657,420</b>	<b>\$ 5,627</b>	<b>99.66%</b>	<b>\$ 1,655,240</b>	<b>\$ 1,672,400</b>	<b>\$ 17,160</b>	<b>98.97%</b>	<b>\$ (3,447)</b>	<b>-0.21%</b>

		YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 627,179	\$ 797,741	\$ 170,561	21.38%	\$ 33,751	\$ 136,810	17.15%	\$ 550,023	\$ 77,157	14.03%
	Contractual Services	409,419	648,015	238,595	36.82%	129,957	108,638	16.76%	367,743	41,676	11.33%
	General Operating	227,521	474,516	246,995	52.05%	90,657	156,338	32.95%	245,991	(18,470)	-7.51%
	Capital Outlay	51,229	59,488	8,259	13.88%	5,788	2,471	4.15%	12,162	39,067	321.23%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	50,000	50,000	-	0.00%	-	-	0.00%	275,000	(225,000)	-81.82%
	<b>Grand Total Expenditures</b>	<b>\$ 1,365,349</b>	<b>\$ 2,029,759</b>	<b>\$ 664,410</b>	<b>32.73%</b>	<b>\$ 260,153</b>	<b>\$ 404,258</b>	<b>19.92%</b>	<b>\$ 1,450,919</b>	<b>\$ (85,570)</b>	<b>-5.90%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (275,000)	\$ 225,000	-81.82%
	<b>Total Adjustments</b>	<b>\$ (50,000)</b>	<b>\$ (50,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (275,000)</b>	<b>\$ 225,000</b>	<b>-81.82%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 1,315,349</b>	<b>\$ 1,979,759</b>	<b>\$ 664,410</b>	<b>33.56%</b>	<b>\$ 260,153</b>	<b>\$ 404,258</b>	<b>20.42%</b>	<b>\$ 1,175,919</b>	<b>\$ 139,430</b>	<b>11.86%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 1,682,564</b>	<b>\$ 1,023,781</b>			<b>\$ 1,422,412</b>			<b>\$ 1,569,425</b>	<b>\$ 113,140</b>	<b>7.21%</b>
			50.44%								

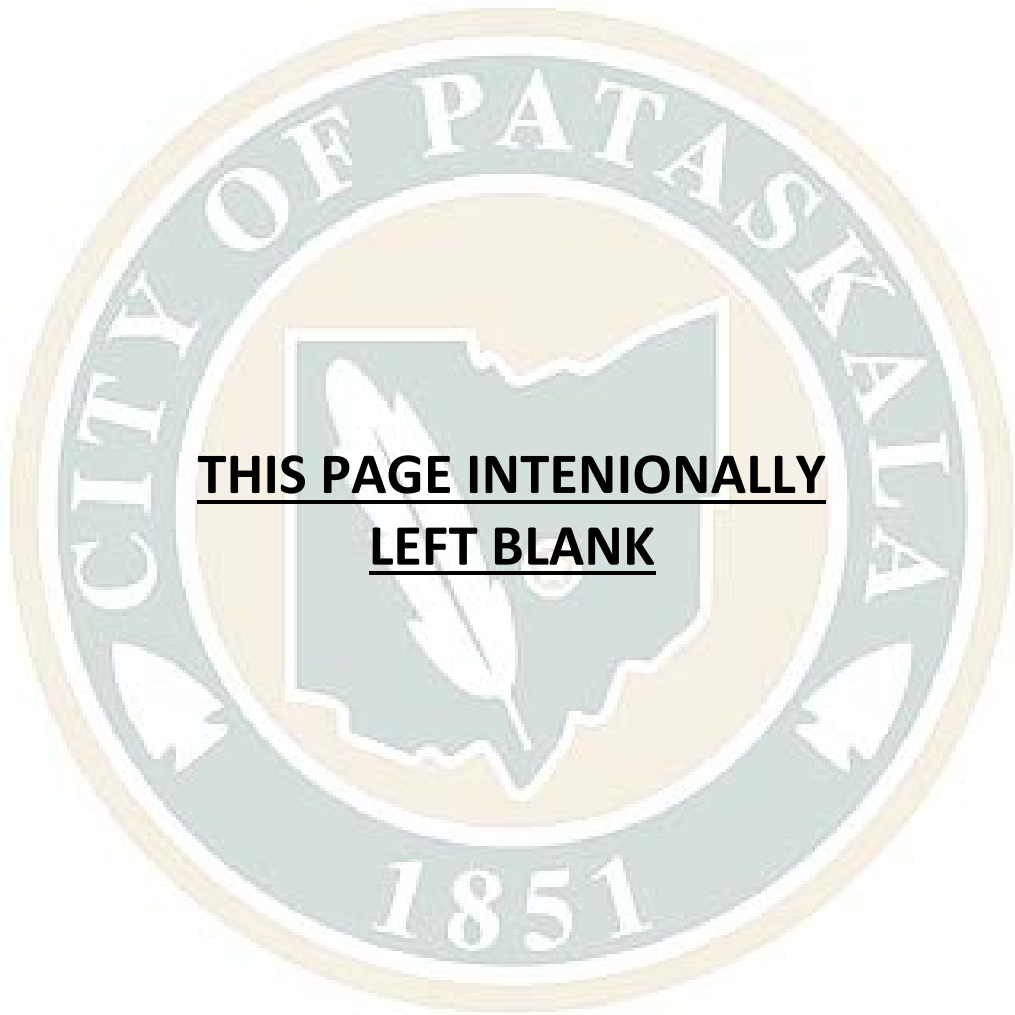
CITY OF PATASKALA, OHIO  
2019 REVENUE BUDGET ANALYSIS - General Fund (101)  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 1,651,793.15</b>	<b>\$ 1,657,420.00</b>	<b>\$ 5,626.85</b>	<b>\$ 1,657,420.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 1,127,029.02</b>	<b>\$ 1,032,000.00</b>	<b>\$ (95,029.02)</b>	<b>\$ 1,032,000.00</b>	<b>\$ -</b>
Property Taxes	\$ 1,127,029.02	\$ 1,032,000.00	\$ (95,029.02)	\$ 1,032,000.00	\$ -
<b>Intergovernmental</b>	<b>\$ 161,024.31</b>	<b>\$ 202,900.00</b>	<b>\$ 41,875.69</b>	<b>\$ 202,900.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 161,024.31	\$ 202,900.00	\$ 41,875.69	\$ 202,900.00	\$ -
<b>Charges for Service</b>	<b>\$ 232,188.03</b>	<b>\$ 258,300.00</b>	<b>\$ 26,111.97</b>	<b>\$ 258,300.00</b>	<b>\$ -</b>
General Government Fees	\$ 79,356.89	\$ 68,300.00	\$ (11,056.89)	\$ 68,300.00	\$ -
Other Service Charges	\$ 152,831.14	\$ 190,000.00	\$ 37,168.86	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 82,687.66</b>	<b>\$ 120,500.00</b>	<b>\$ 37,812.34</b>	<b>\$ 120,500.00</b>	<b>\$ -</b>
Mayor's Court	\$ 82,687.66	\$ 120,000.00	\$ 37,312.34	\$ 120,000.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Special Assessments</b>	<b>\$ 239.07</b>	<b>\$ 2,500.00</b>	<b>\$ 2,260.93</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>
Special Assessments	\$ 239.07	\$ 2,500.00	\$ 2,260.93	\$ 2,500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 48,625.06</b>	<b>\$ 41,220.00</b>	<b>\$ (7,405.06)</b>	<b>\$ 41,220.00</b>	<b>\$ -</b>
Investment Income	\$ 32,437.09	\$ 24,720.00	\$ (7,717.09)	\$ 24,720.00	\$ -
Other Miscellaneous Revenue	\$ 16,187.97	\$ 16,500.00	\$ 312.03	\$ 16,500.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,651,793.15</b>	<b>\$ 1,657,420.00</b>	<b>\$ 5,626.85</b>	<b>\$ 1,657,420.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH NOVEMBER 30, 2019

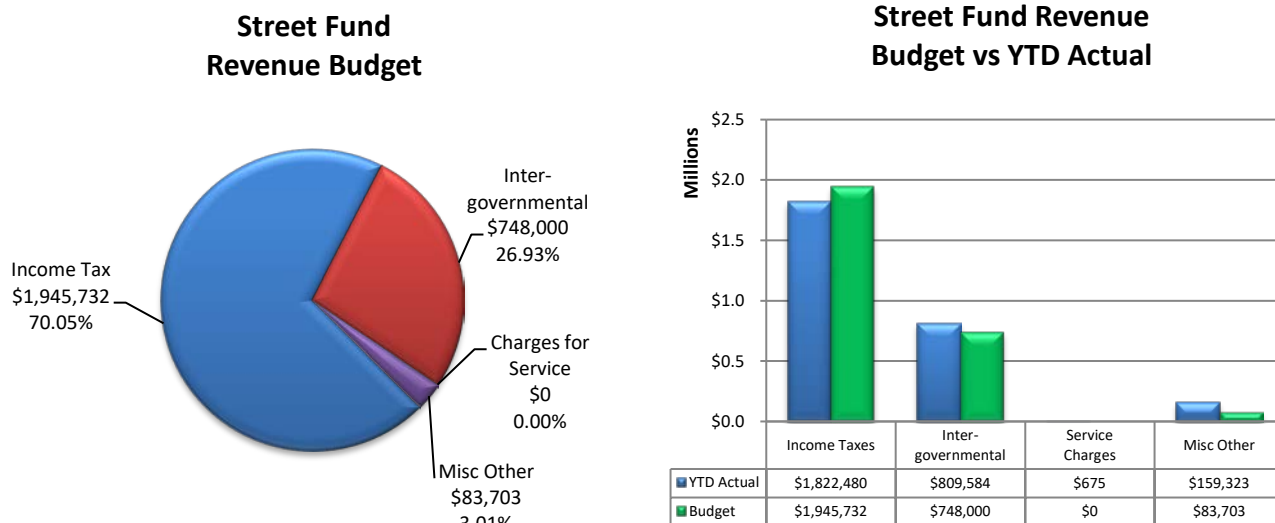
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 1,365,349.20</b>	<b>\$ 260,152.60</b>	<b>\$ 2,029,759.39</b>	<b>\$ 404,257.59</b>	<b>\$ 1,815,790.00</b>	<b>\$ 109,969.39</b>	<b>\$ 104,000.00</b>
<b>General Government</b>	<b>\$ 566,471.16</b>	<b>\$ 104,825.36</b>	<b>\$ 911,087.05</b>	<b>\$ 239,790.53</b>	<b>\$ 833,996.00</b>	<b>\$ 41,091.05</b>	<b>\$ 36,000.00</b>
Salary & Related	\$ 348,279.44	\$ 18,232.57	\$ 468,983.40	\$ 102,471.39	\$ 461,876.00	\$ 7,107.40	\$ -
Contractual Services	\$ 139,689.96	\$ 64,821.12	\$ 271,088.98	\$ 66,577.90	\$ 238,020.00	\$ 23,068.98	\$ 10,000.00
General Operating	\$ 52,555.39	\$ 21,771.67	\$ 145,014.67	\$ 70,687.61	\$ 134,100.00	\$ 10,914.67	\$ -
Capital Outlay	\$ 25,946.37	\$ -	\$ 26,000.00	\$ 53.63	\$ -	\$ -	\$ 26,000.00
<b>Court &amp; Legal</b>	<b>\$ 238,852.21</b>	<b>\$ 45,283.04</b>	<b>\$ 336,446.13</b>	<b>\$ 52,310.88</b>	<b>\$ 260,053.00</b>	<b>\$ 16,393.13</b>	<b>\$ 60,000.00</b>
Salary & Related	\$ 75,336.01	\$ 2,347.91	\$ 89,240.00	\$ 11,556.08	\$ 88,103.00	\$ 1,137.00	\$ -
Contractual Services	\$ 161,061.29	\$ 41,501.96	\$ 235,898.13	\$ 33,334.88	\$ 160,750.00	\$ 15,148.13	\$ 60,000.00
General Operating	\$ 2,454.91	\$ 1,433.17	\$ 11,308.00	\$ 7,419.92	\$ 11,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 139,561.46</b>	<b>\$ 13,120.39</b>	<b>\$ 195,060.39</b>	<b>\$ 42,378.54</b>	<b>\$ 191,393.00</b>	<b>\$ 3,667.39</b>	<b>\$ -</b>
Salary & Related	\$ 128,386.47	\$ 7,236.07	\$ 149,480.00	\$ 13,857.46	\$ 147,893.00	\$ 1,587.00	\$ -
Contractual Services	\$ 2,646.54	\$ -	\$ 7,500.00	\$ 4,853.46	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 8,528.45	\$ 5,884.32	\$ 38,080.39	\$ 23,667.62	\$ 36,000.00	\$ 2,080.39	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 68,299.81</b>	<b>\$ 8,204.46</b>	<b>\$ 101,405.33</b>	<b>\$ 24,901.06</b>	<b>\$ 91,346.00</b>	<b>\$ 2,059.33</b>	<b>\$ 8,000.00</b>
Salary & Related	\$ 32,773.54	\$ 3,994.82	\$ 43,331.62	\$ 6,563.26	\$ 42,869.00	\$ 462.62	\$ -
Contractual Services	\$ 28,123.71	\$ 2,541.82	\$ 32,702.09	\$ 2,036.56	\$ 31,765.00	\$ 937.09	\$ -
General Operating	\$ 7,402.56	\$ 1,667.82	\$ 25,371.62	\$ 16,301.24	\$ 16,712.00	\$ 659.62	\$ 8,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 259,760.63</b>	<b>\$ 86,780.09</b>	<b>\$ 389,055.01</b>	<b>\$ 42,514.29</b>	<b>\$ 342,950.00</b>	<b>\$ 46,105.01</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 77,897.83	\$ 21,092.37	\$ 100,825.50	\$ 1,835.30	\$ 88,000.00	\$ 12,825.50	\$ -
General Operating	\$ 156,580.14	\$ 59,899.58	\$ 254,741.37	\$ 38,261.65	\$ 239,950.00	\$ 14,791.37	\$ -
Capital Outlay	\$ 25,282.66	\$ 5,788.14	\$ 33,488.14	\$ 2,417.34	\$ 15,000.00	\$ 18,488.14	\$ -
<b>Recreational Programming</b>	<b>\$ 42,403.93</b>	<b>\$ 1,939.26</b>	<b>\$ 46,705.48</b>	<b>\$ 2,362.29</b>	<b>\$ 46,052.00</b>	<b>\$ 653.48</b>	<b>\$ -</b>
Salary & Related	\$ 42,403.93	\$ 1,939.26	\$ 46,705.48	\$ 2,362.29	\$ 46,052.00	\$ 653.48	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 50,000.00</b>	<b>\$ -</b>	<b>\$ 50,000.00</b>	<b>\$ -</b>	<b>\$ 50,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,365,349.20</b>	<b>\$ 260,152.60</b>	<b>\$ 2,029,759.39</b>	<b>\$ 404,257.59</b>	<b>\$ 1,815,790.00</b>	<b>\$ 109,969.39</b>	<b>\$ 104,000.00</b>



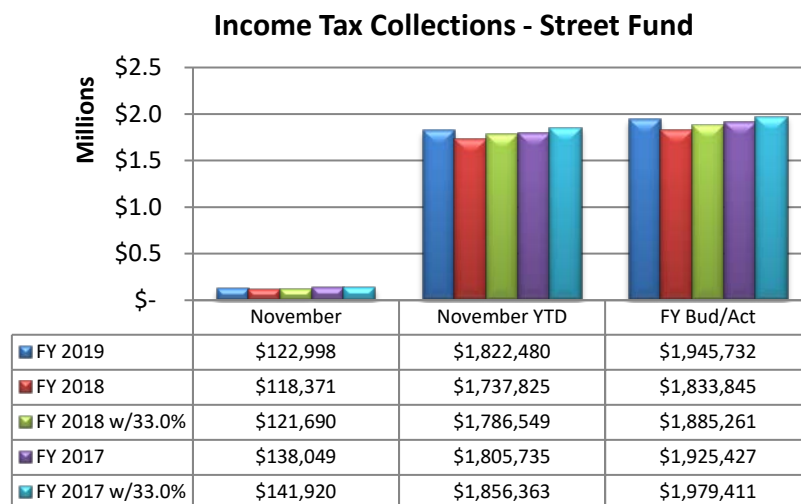
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## Street Fund (201)

**Revenue** – The Street Fund has a 2019 revenue budget of approximately \$2.78 million with the primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.79 million, which reflects 100.53% of the full-year budget. Total revenue to-date is up by \$224.2 thousand (8.73%) from the same eleven-month period in 2018.



Income tax collections in November were \$123.0 thousand and represent 6.32% of the 2019 budget. Collections for the month were down by \$4.6 thousand (3.91%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$1.82 million and represent 93.67% of budget. In comparison, collections through November 2018 were \$1.74 million, and were equal to 94.76% of the 2018 full-year collections. For 2017, the rate was equal to 93.78% of full-year collections. The increase in



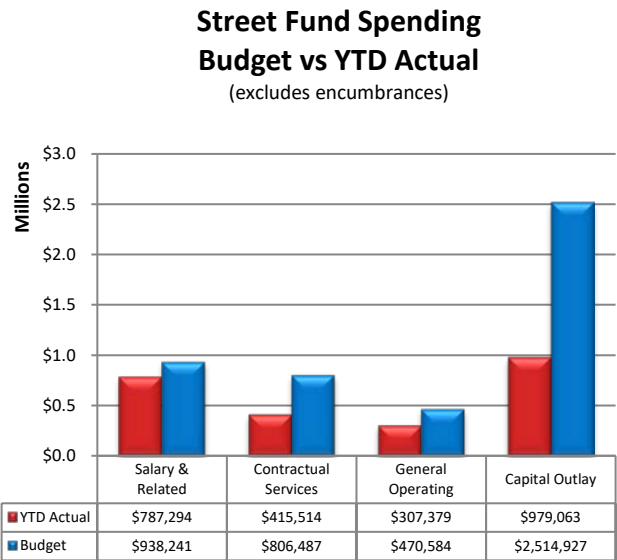
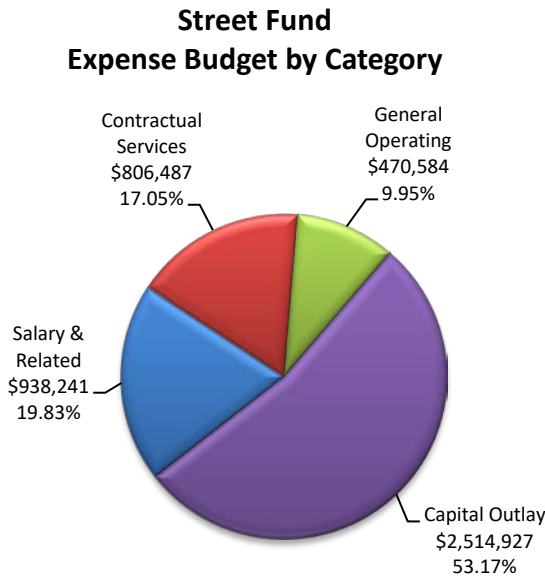
the fund's 2019 allocation rate from 32.1% to 33.0% had the effect of increasing the revenue credited to the fund by \$49.7 thousand, and the increased level of total collections through November resulted in an increase of \$35.0 thousand. The net impact of these variances is the overall increase in fund revenue of \$84.7 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

Taking the different allocation rates into consideration, the fund would have received \$35.9 thousand (2.01%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$33.9 thousand (1.83%) less than 2017 collections.

Intergovernmental revenues in the Street fund are budgeted at \$748.0 thousand and represent 26.93% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, grants and loans from other governmental agencies. On a year to-date basis, the city has received \$809.6 thousand in this category (108.23% of budget) which is up by \$117.4 thousand (16.96%) from the same eleven-month period in 2018.

The other category, Other Sources, is budgeted at \$83.7 thousand and represents only 3.01% of the total fund revenue budget. To date, the city has received \$159.3 thousand (190.3% of budget), which is up by \$32.3 thousand (25.41%) from the same eleven-month period in 2018. The primary driver of the positive variance is the one-time receipt in 2019 of \$22.5 thousand from ODOT of excess local funds contributed for the Columbia Road Bridge project and investment income that is \$19.4 thousand (29.79%) higher in FY 2019, but those positive variances have been partially offset by the one-time receipt in 2018 of \$17.5 thousand in employee insurance expense reimbursements to the fund.

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2019 of approximately \$4.73 million. Total spending through November 30 was \$2.49 million and is equal to 52.62% of budget. The driver of the lower than anticipated spending rate is the significant amount of unspent appropriations in the Capital Outlay category. Including encumbrances of \$1.80 million in the total (but excluding transfers) results in total fund spending equal to 90.65% of budget. Compared to year to-date 2018 (and excluding transfers), the total is up by \$878.8 thousand (54.57%) and is due primarily to increased spending in the Capital Outlay and Contractual Services categories.



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2019 budget of \$2.51 million, or 53.17% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through November was \$979.1 thousand, or 38.93% of budget. Including encumbrances (e.g., purchase orders) in the total, however, results in a spending commitment equal to \$2.44 million, or 97.15% of budget.

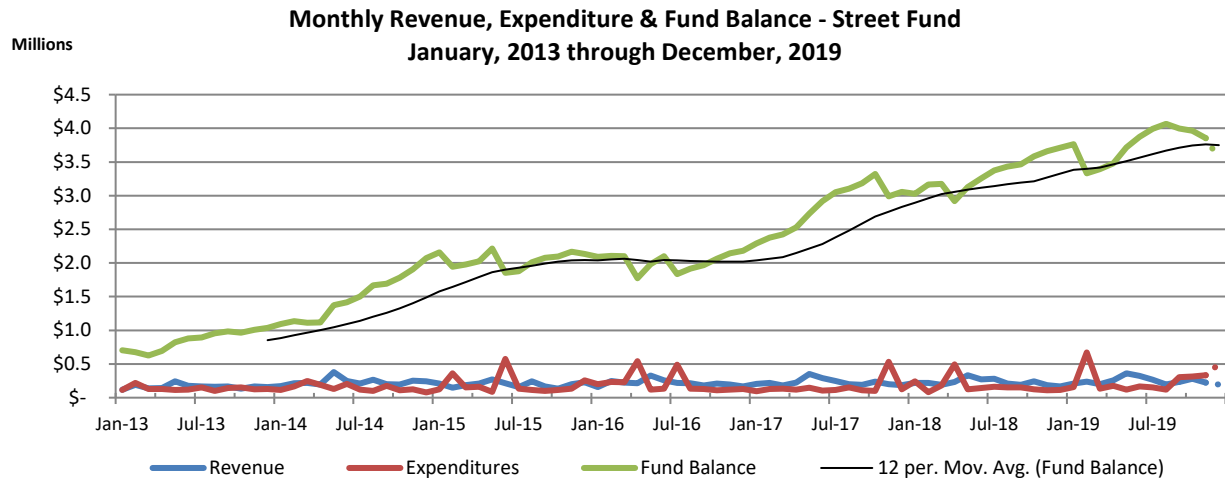
Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2019 budget in this category is \$938.2 thousand (19.83% of budget). Spending through November 30 was \$787.3 thousand, or 83.91% of budget. The positive budget variance (\$72.8 thousand below budget)

is primarily the result of the city funding a lesser share of the 2019 employee HRA accounts early in the year. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is up by \$24.3 thousand (3.18%) from the level in 2018 and is the result of by increased wages (higher wage scale and individual employee step increases) in 2019, partially offset by the city’s funding of the 2017 employee medical insurance runout claims in January 2018.

General operating expenditures was another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$470.6 thousand, or 9.95% of the fund’s budget. Spending through November 30 was \$307.4 thousand, or 65.32% of budget. Including encumbrances in the calculation, total spending is \$355.9 thousand, or 75.63% of the budget. Spending in this category is up by approximately \$7.5 thousand (2.51%) when compared to the same eleven-month period in 2018.

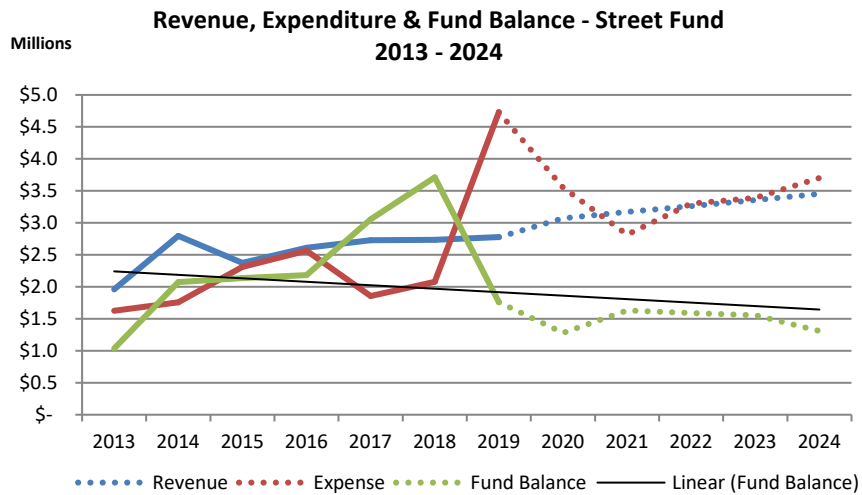
The approved budget in the Street fund did not include any interfund transfers in 2019. In 2018, a \$345,000 interfund transfer to the Capital Improvements (301) fund was authorized to provide funding for major road and road-related infrastructure projects.

**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2013. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2019, however, the fund balance is projected to decline by \$1.97 million (53.07%) due to many infrastructure improvement projects expected to be completed in 2019.

As you can see from chart at the top of the following page which has been updated with the proposed 2020 budget data through 2024, the balance of the Street fund increased significantly from 2013 – 2018 but is



projected to decline in 2019 due to increased approved capital spending. However, current projections also call for the fund balance to somewhat rebound in 2021 and then begin to stabilize in future years through 2024. From 2021-2023, the fund balance remains between \$1.54 and \$1.62 million. In 2024 the fund balance is projected to decline again to a year-end balance of \$1.31 million.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2019 YTD ANALYSIS - Street Fund (201)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	\$ 3,711,520	\$ 3,711,520			\$ 3,054,847	\$ 3,054,847				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,822,480	1,945,732	123,252	93.67%	1,737,825	1,837,444	99,619	94.58%	84,655	4.87%
<b>Total Taxes</b>	<b>\$ 1,822,480</b>	<b>\$ 1,945,732</b>	<b>\$ 123,252</b>	<b>93.67%</b>	<b>\$ 1,737,825</b>	<b>\$ 1,837,444</b>	<b>\$ 99,619</b>	<b>94.58%</b>	<b>\$ 84,655</b>	<b>4.87%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 809,584	\$ 748,000	\$ (61,584)	108.23%	\$ 692,180	\$ 728,000	\$ 35,820	95.08%	\$ 117,404	16.96%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 809,584</b>	<b>\$ 748,000</b>	<b>\$ (61,584)</b>	<b>108.23%</b>	<b>\$ 692,180</b>	<b>\$ 728,000</b>	<b>\$ 35,820</b>	<b>95.08%</b>	<b>\$ 117,404</b>	<b>16.96%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 675	\$ -	\$ (675)	100.00%	\$ 10,804	\$ -	\$ (10,804)	100.00%	\$ (10,129)	-93.75%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 675</b>	<b>\$ -</b>	<b>\$ (675)</b>	<b>100.00%</b>	<b>\$ 10,804</b>	<b>\$ -</b>	<b>\$ (10,804)</b>	<b>100.00%</b>	<b>\$ (10,129)</b>	<b>-93.75%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 84,554	\$ 53,703	\$ (30,851)	157.45%	\$ 65,148	\$ 52,650	\$ (12,498)	123.74%	\$ 19,406	29.79%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	74,769	30,000	(44,769)	249.23%	61,894	52,000	(9,894)	119.03%	12,875	20.80%
<b>Total Other Sources</b>	<b>\$ 159,323</b>	<b>\$ 83,703</b>	<b>\$ (75,620)</b>	<b>190.34%</b>	<b>\$ 127,042</b>	<b>\$ 104,650</b>	<b>\$ (22,392)</b>	<b>121.40%</b>	<b>\$ 32,281</b>	<b>25.41%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 2,792,063</b>	<b>\$ 2,777,435</b>	<b>\$ (14,628)</b>	<b>100.53%</b>	<b>\$ 2,567,852</b>	<b>\$ 2,670,094</b>	<b>\$ 102,242</b>	<b>96.17%</b>	<b>\$ 224,211</b>	<b>8.73%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,792,063</b>	<b>\$ 2,777,435</b>	<b>\$ (14,628)</b>	<b>100.53%</b>	<b>\$ 2,567,852</b>	<b>\$ 2,670,094</b>	<b>\$ 102,242</b>	<b>96.17%</b>	<b>\$ 224,211</b>	<b>8.73%</b>

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 787,294	\$ 938,241	\$ 150,947	16.09%	\$ 41,798	\$ 109,148	11.63%	\$ 763,040	\$ 24,254	3.18%
Contractual Services	415,514	806,487	390,973	48.48%	244,246	146,727	18.19%	353,970	61,544	17.39%
General Operating	307,379	470,584	163,205	34.68%	48,544	114,661	24.37%	299,856	7,523	2.51%
Capital Outlay	979,063	2,514,927	1,535,864	61.07%	1,464,309	71,555	2.85%	193,597	785,466	405.72%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	354,000	(354,000)	-100.00%
<b>Grand Total Expenditures</b>	<b>\$ 2,489,250</b>	<b>\$ 4,730,238</b>	<b>\$ 2,240,988</b>	<b>47.38%</b>	<b>\$ 1,798,898</b>	<b>\$ 442,091</b>	<b>9.35%</b>	<b>\$ 1,964,462</b>	<b>\$ 524,788</b>	<b>26.71%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (354,000)	\$ 354,000	-100.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (354,000)</b>	<b>\$ 354,000</b>	<b>-100.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 2,489,250</b>	<b>\$ 4,730,238</b>	<b>\$ 2,240,988</b>	<b>47.38%</b>	<b>\$ 1,798,898</b>	<b>\$ 442,091</b>	<b>9.35%</b>	<b>\$ 1,610,462</b>	<b>\$ 878,788</b>	<b>54.57%</b>
<b>Ending Fund Balance</b>	<b>\$ 4,014,332</b>	<b>\$ 1,758,717</b>			<b>\$ 2,215,435</b>			<b>\$ 3,658,237</b>	<b>\$ 356,096</b>	<b>9.73%</b>
		37.18%								

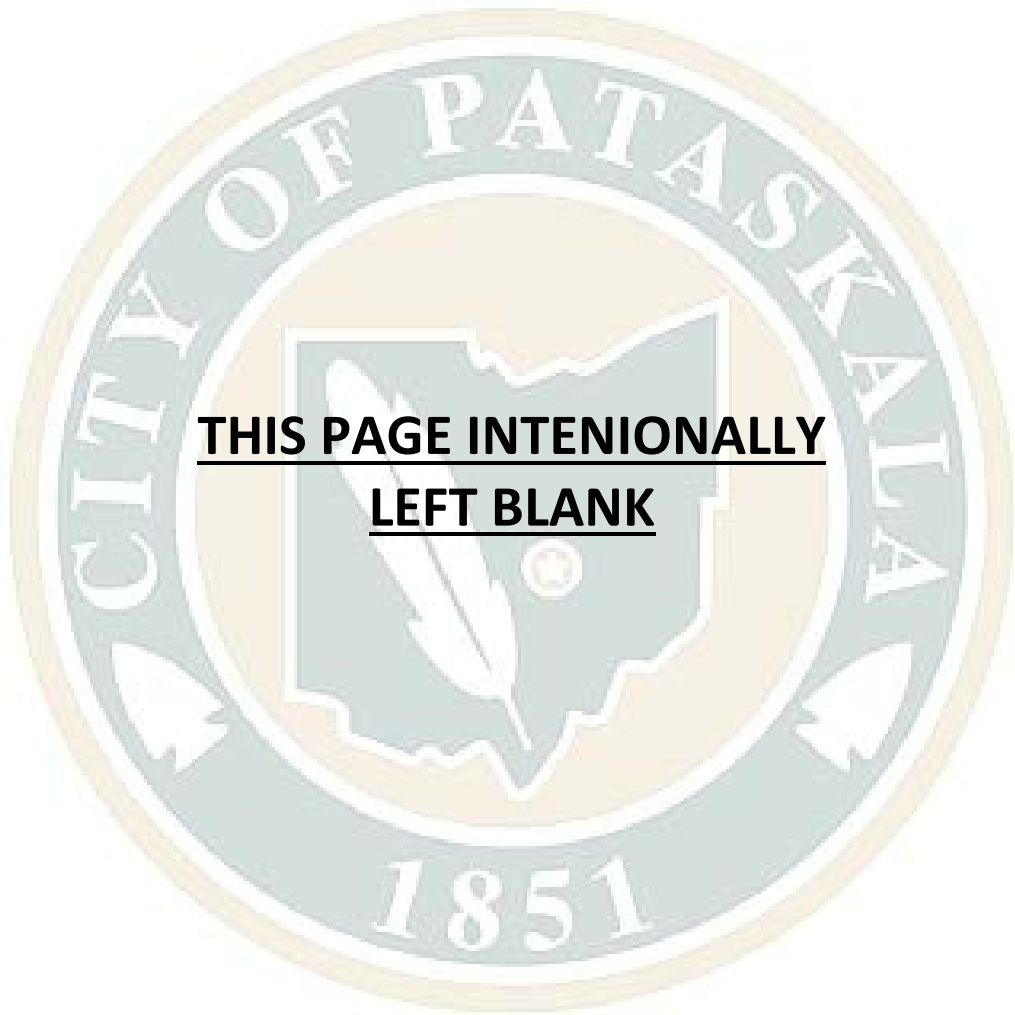
CITY OF PATASKALA, OHIO  
2019 REVENUE BUDGET ANALYSIS - Street Fund (201)  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	<b>\$ 2,792,062.54</b>	<b>\$ 2,777,435.00</b>	<b>\$ (14,627.54)</b>	<b>\$ 2,777,435.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 1,822,479.86</b>	<b>\$ 1,945,732.00</b>	<b>\$ 123,252.14</b>	<b>\$ 1,945,732.00</b>	<b>\$ -</b>
Income Taxes	\$ 1,822,479.86	\$ 1,945,732.00	\$ 123,252.14	\$ 1,945,732.00	\$ -
<b>Intergovernmental</b>	<b>\$ 809,584.24</b>	<b>\$ 748,000.00</b>	<b>\$ (61,584.24)</b>	<b>\$ 748,000.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 809,584.24	\$ 748,000.00	\$ (61,584.24)	\$ 748,000.00	\$ -
<b>Charges for Service</b>	<b>\$ 675.00</b>	<b>\$ -</b>	<b>\$ (675.00)</b>	<b>\$ -</b>	<b>\$ -</b>
General Government Fees	\$ 675.00	\$ -	\$ (675.00)	\$ -	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 159,323.44</b>	<b>\$ 83,703.00</b>	<b>\$ (75,620.44)</b>	<b>\$ 83,703.00</b>	<b>\$ -</b>
Investment Income	\$ 84,554.03	\$ 53,703.00	\$ (30,851.03)	\$ 53,703.00	\$ -
Other Miscellaneous Revenue	\$ 74,769.41	\$ 30,000.00	\$ (44,769.41)	\$ 30,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,792,062.54</b>	<b>\$ 2,777,435.00</b>	<b>\$ (14,627.54)</b>	<b>\$ 2,777,435.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH NOVEMBER 30, 2019

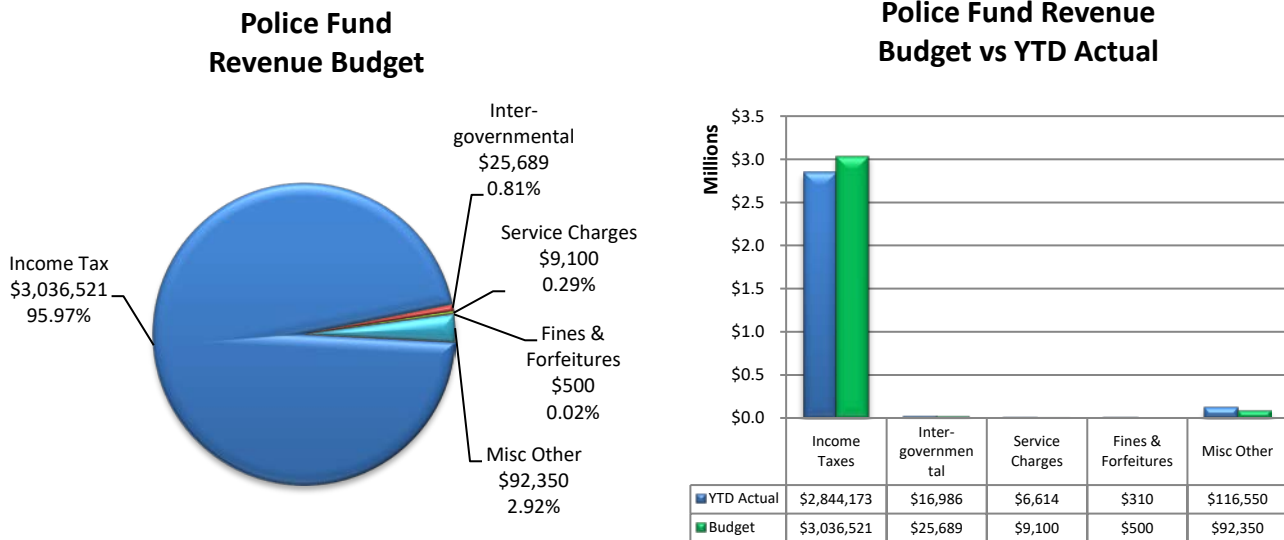
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 2,489,250.16</b>	<b>\$ 1,798,897.63</b>	<b>\$ 4,730,238.31</b>	<b>\$ 442,090.52</b>	<b>\$ 3,522,551.00</b>	<b>\$ 795,687.31</b>	<b>\$ 412,000.00</b>
<b>General Government</b>	<b>\$ 296,883.11</b>	<b>\$ 188,754.17</b>	<b>\$ 587,310.66</b>	<b>\$ 101,673.38</b>	<b>\$ 511,437.00</b>	<b>\$ 75,873.66</b>	<b>\$ -</b>
Salary & Related	\$ 52,301.37	\$ 3,034.39	\$ 67,421.11	\$ 12,085.35	\$ 65,517.00	\$ 1,904.11	\$ -
Contractual Services	\$ 244,406.25	\$ 185,719.78	\$ 518,389.55	\$ 88,263.52	\$ 444,420.00	\$ 73,969.55	\$ -
General Operating	\$ 175.49	\$ -	\$ 1,500.00	\$ 1,324.51	\$ 1,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 30,125.00</b>	<b>\$ 7,575.00</b>	<b>\$ 49,500.00</b>	<b>\$ 11,800.00</b>	<b>\$ 45,000.00</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 30,125.00	\$ 7,575.00	\$ 49,500.00	\$ 11,800.00	\$ 45,000.00	\$ 4,500.00	\$ -
<b>Finance</b>	<b>\$ 190,163.68</b>	<b>\$ 5,676.24</b>	<b>\$ 212,128.66</b>	<b>\$ 16,288.74</b>	<b>\$ 210,579.00</b>	<b>\$ 1,549.66</b>	<b>\$ -</b>
Salary & Related	\$ 71,565.27	\$ 2,465.35	\$ 85,198.46	\$ 11,167.84	\$ 84,874.00	\$ 324.46	\$ -
Contractual Services	\$ 10,712.51	\$ 2,650.81	\$ 16,190.20	\$ 2,826.88	\$ 15,265.00	\$ 925.20	\$ -
General Operating	\$ 107,885.90	\$ 560.08	\$ 110,740.00	\$ 2,294.02	\$ 110,440.00	\$ 300.00	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 12,772.73</b>	<b>\$ 7,064.26</b>	<b>\$ 26,686.99</b>	<b>\$ 6,850.00</b>	<b>\$ 24,000.00</b>	<b>\$ 2,686.99</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 12,772.73	\$ 7,064.26	\$ 26,686.99	\$ 6,850.00	\$ 24,000.00	\$ 2,686.99	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Public Service</b>	<b>\$ 1,959,305.64</b>	<b>\$ 1,589,827.96</b>	<b>\$ 3,854,612.00</b>	<b>\$ 305,478.40</b>	<b>\$ 2,731,535.00</b>	<b>\$ 711,077.00</b>	<b>\$ 412,000.00</b>
Salary & Related	\$ 663,427.35	\$ 36,298.50	\$ 785,620.99	\$ 85,895.14	\$ 765,035.00	\$ 20,585.99	\$ -
Contractual Services	\$ 130,270.49	\$ 48,300.60	\$ 222,407.28	\$ 43,836.19	\$ 195,000.00	\$ 17,407.28	\$ 10,000.00
General Operating	\$ 186,544.86	\$ 40,920.03	\$ 331,657.07	\$ 104,192.18	\$ 302,500.00	\$ 7,157.07	\$ 22,000.00
Capital Outlay	\$ 979,062.94	\$ 1,464,308.83	\$ 2,514,926.66	\$ 71,554.89	\$ 1,469,000.00	\$ 665,926.66	\$ 380,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,489,250.16</b>	<b>\$ 1,798,897.63</b>	<b>\$ 4,730,238.31</b>	<b>\$ 442,090.52</b>	<b>\$ 3,522,551.00</b>	<b>\$ 795,687.31</b>	<b>\$ 412,000.00</b>



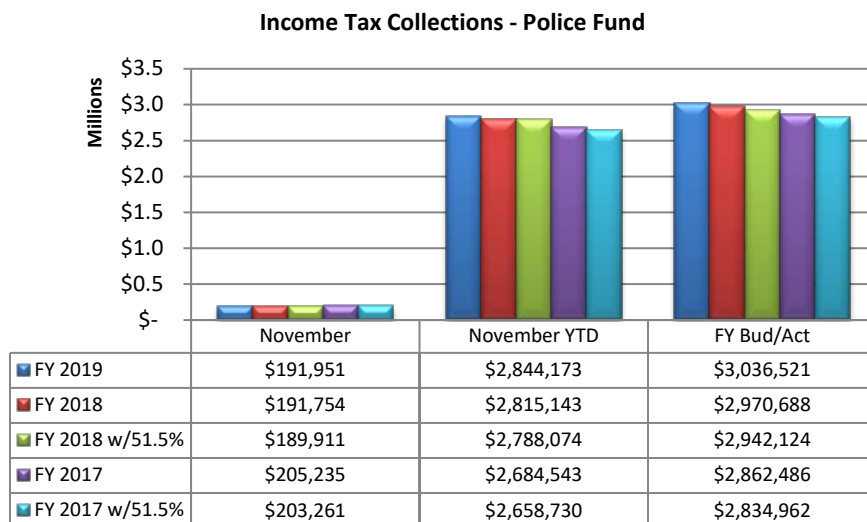
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## Police Fund (208)

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2019 total revenue budget of \$3.16 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$2.98 million, which represents 94.33% of budget. Total revenue to-date is \$12.0 thousand (0.40%) lower than that collected during the same eleven-month period in 2018. The primary cause of the decrease was the receipt in 2018 of \$52.1 thousand in one-time revenues (primarily donations) which was mostly offset by the overall increased level of income tax collections in 2019.



Income tax collections in November were \$192.0 thousand and represent 6.32% of the 2019 budget. Collections for the month were up by \$0.2 thousand (0.10%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$2.84 million and represent 93.67% of budget. In comparison, collections through November 2018 were \$2.82 million, and reflected 94.76% of the 2018



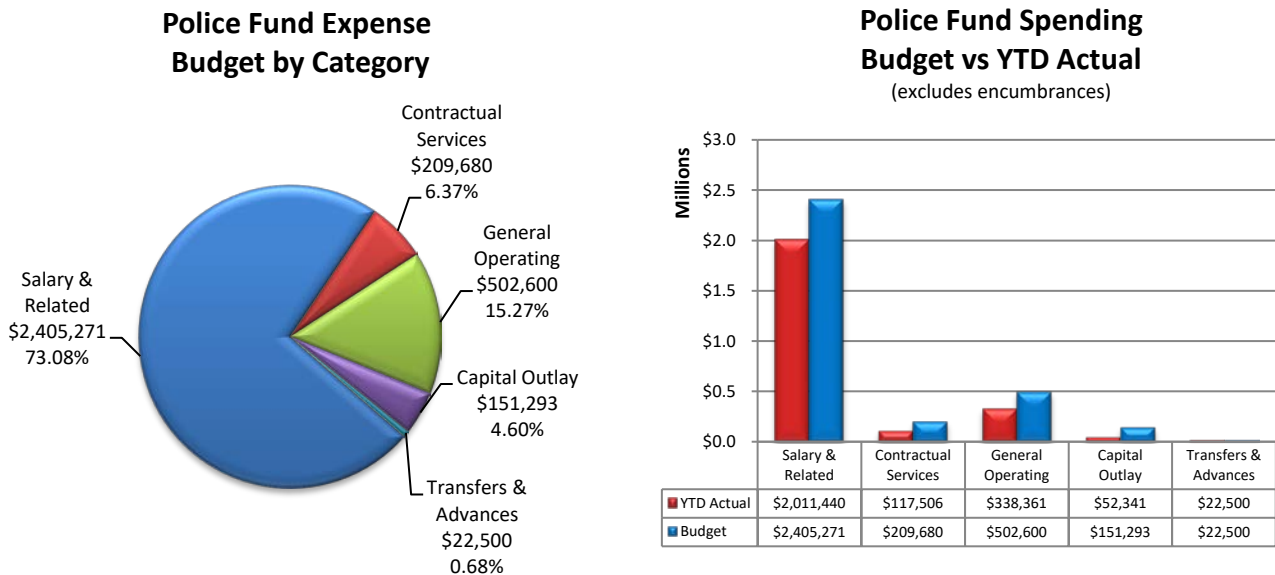
full-year collections, and in 2017, the rate was equal to 93.8% of full-year collections. The decrease in the fund’s 2019 allocation rate from 52.0% to 51.5% had the effect of reducing the revenue credited to the fund by \$27.6 thousand. However, the overall increased level of collections resulted in an increase of \$56.6 thousand from the same period in 2018. The net impact of these variances is the overall increase in fund revenue of

\$29.0 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$56.1 thousand (2.01%) more in 2019 than 2018 had the

allocation rate not been changed, and collections would have been \$185.4 thousand (6.97%) higher than 2017 collections.

The other significant revenue category, Other Sources, is budgeted at \$92.4 thousand, and represents only 2.92% of the total fund revenue budget. To date, the city has received \$116.6 thousand (126.2% of budget) but is down by \$32.8 thousand (21.94%) from the same eleven-month period in 2018. The primary driver of the negative variance is the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund, partially offset by increased investment income in 2019 (up \$12.3 thousand, or 40.78%).

**Expenditures** – The Police fund has a total appropriated expenditure budget for 2019 of approximately \$3.29 million. Total spending through November 30 is approximately \$2.54 million and is equal to 77.24% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 77.08% of budget. Including encumbrances (e.g., purchase orders) of \$285.1 thousand in the total results in total spending equal to 85.8% of budget. Compared to the same eleven-month period in 2018 (and excluding transfers), the total is down by \$15.1 thousand (0.60%) and was due primarily to reduced spending in the Salary & Related and Capital Outlay categories.



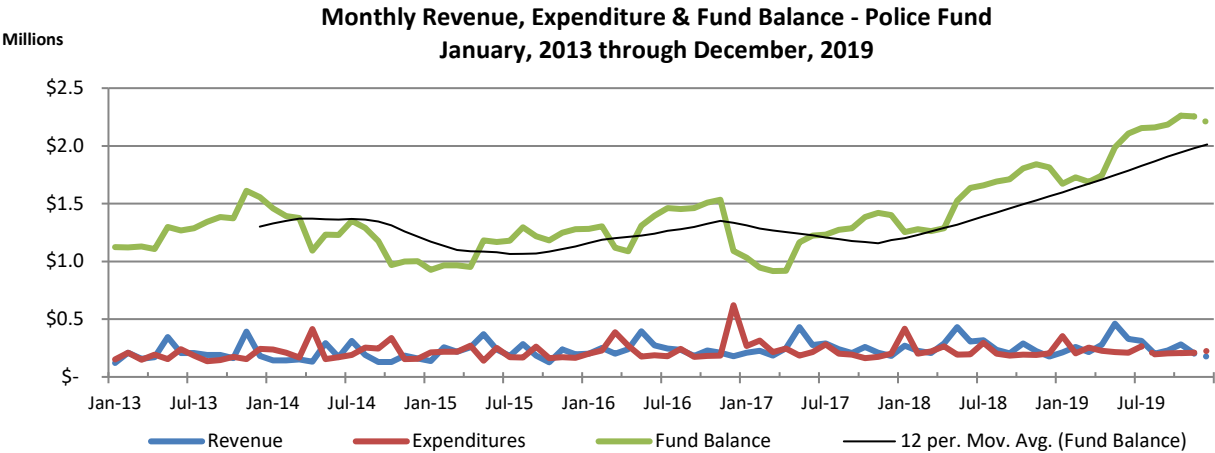
Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of \$2.41 million, or 73.08% of the fund's budget. Spending through November 30 was \$2.01 million, or 83.63% of budget. The positive budget variance (\$193.5 thousand below budget) is primarily the result of several open positions as well the city funding a lesser share of the 2019 employee HRA accounts early in the year, both partially offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$13.7 thousand (0.68%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$502.6 thousand, or 15.27% of the total fund expenditure budget. Year to-date spending in this category is \$338.4 thousand, or 67.32% of budget and is up by \$7.3 thousand (2.21%) from the same eleven-month period in 2018.

Spending on capital equipment is another significant expense category in the Police fund. The 2019 budget in this category is \$151.3 thousand (4.60% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$52.3 thousand (34.60% of budget) and is down by \$5.8 thousand (9.93%) from the same eleven-month period in 2018.

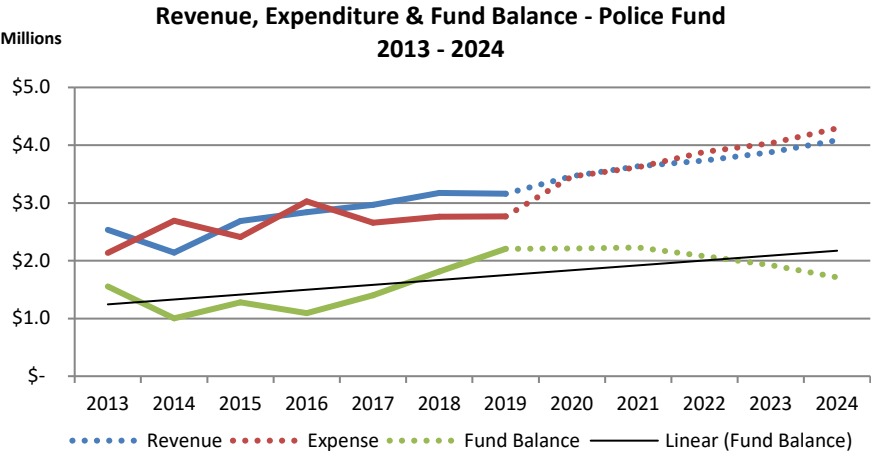
The approved 2018 budget in the Police fund included an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. The transfer was completed during the month of March.

**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2013. The fund has experienced periods of growth and, during these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than



anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, revenues and expenditures have been closely matched. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to remain mostly stable from 2019 through 2021, and then declining every year after through 2024 (see chart at bottom of previous page). This chart has been updated with the proposed 2020 budget data through 2024.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2019 YTD ANALYSIS - Police Fund (208)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,812,715	\$ 1,812,715			\$ 1,401,017	\$ 1,401,017				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	2,844,173	3,036,521	192,348	93.67%	2,815,143	2,976,845	161,702	94.57%	29,030	1.03%
<b>Total Taxes</b>	<b>\$ 2,844,173</b>	<b>\$ 3,036,521</b>	<b>\$ 192,348</b>	<b>93.67%</b>	<b>\$ 2,815,143</b>	<b>\$ 2,976,845</b>	<b>\$ 161,702</b>	<b>94.57%</b>	<b>\$ 29,030</b>	<b>1.03%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 16,886	\$ 9,000	\$ (7,886)	187.62%	\$ 7,171	\$ 8,800	\$ 1,629	81.49%	\$ 9,715	135.48%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	100	16,689	16,589	0.60%	16,689	16,689	-	100.00%	(16,589)	-99.40%
<b>Total Intergovernmental</b>	<b>\$ 16,986</b>	<b>\$ 25,689</b>	<b>\$ 8,703</b>	<b>66.12%</b>	<b>\$ 23,860</b>	<b>\$ 25,489</b>	<b>\$ 1,629</b>	<b>93.61%</b>	<b>\$ (6,874)</b>	<b>-28.81%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 6,614	\$ 9,100	\$ 2,486	72.68%	\$ 8,026	\$ 9,100	\$ 1,074	88.20%	\$ (1,412)	-17.59%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 6,614</b>	<b>\$ 9,100</b>	<b>\$ 2,486</b>	<b>72.68%</b>	<b>\$ 8,026</b>	<b>\$ 9,100</b>	<b>\$ 1,074</b>	<b>88.20%</b>	<b>\$ (1,412)</b>	<b>-17.59%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	310	500	190	62.00%	340	500	160	68.00%	(30)	-8.82%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 310</b>	<b>\$ 500</b>	<b>\$ 190</b>	<b>62.00%</b>	<b>\$ 340</b>	<b>\$ 500</b>	<b>\$ 160</b>	<b>68.00%</b>	<b>\$ (30)</b>	<b>-8.82%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 42,403	\$ 16,350	\$ (26,053)	259.35%	\$ 30,120	\$ 16,350	\$ (13,770)	184.22%	\$ 12,283	40.78%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	74,146	76,000	1,854	97.56%	119,181	102,000	(17,181)	116.84%	(45,035)	-37.79%
<b>Total Other Sources</b>	<b>\$ 116,550</b>	<b>\$ 92,350</b>	<b>\$ (24,200)</b>	<b>126.20%</b>	<b>\$ 149,301</b>	<b>\$ 118,350</b>	<b>\$ (30,951)</b>	<b>126.15%</b>	<b>\$ (32,752)</b>	<b>-21.94%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 2,984,632</b>	<b>\$ 3,164,160</b>	<b>\$ 179,528</b>	<b>94.33%</b>	<b>\$ 2,996,670</b>	<b>\$ 3,130,284</b>	<b>\$ 133,614</b>	<b>95.73%</b>	<b>\$ (12,037)</b>	<b>-0.40%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,984,632</b>	<b>\$ 3,164,160</b>	<b>\$ 179,528</b>	<b>94.33%</b>	<b>\$ 2,996,670</b>	<b>\$ 3,130,284</b>	<b>\$ 133,614</b>	<b>95.73%</b>	<b>\$ (12,037)</b>	<b>-0.40%</b>

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 2,011,440	\$ 2,405,271	\$ 393,831	16.37%	\$ 95,531	\$ 298,300	12.40%	\$ 2,025,138	\$ (13,697)	-0.68%
Contractual Services	117,506	209,680	92,174	43.96%	20,274	71,901	34.29%	120,471	(2,965)	-2.46%
General Operating	338,361	502,600	164,239	32.68%	77,306	86,933	17.30%	331,056	7,305	2.21%
Capital Outlay	52,341	151,293	98,952	65.40%	92,033	6,919	4.57%	58,113	(5,772)	-9.93%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 2,542,148</b>	<b>\$ 3,291,344</b>	<b>\$ 749,196</b>	<b>22.76%</b>	<b>\$ 285,144</b>	<b>\$ 464,052</b>	<b>14.10%</b>	<b>\$ 2,557,278</b>	<b>\$ (15,130)</b>	<b>-0.59%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ (22,500)</b>	<b>\$ (22,500)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (22,500)</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 2,519,648</b>	<b>\$ 3,268,844</b>	<b>\$ 749,196</b>	<b>22.92%</b>	<b>\$ 285,144</b>	<b>\$ 464,052</b>	<b>14.20%</b>	<b>\$ 2,534,778</b>	<b>\$ (15,130)</b>	<b>-0.60%</b>
<b>Ending Fund Balance</b>	<b>\$ 2,255,199</b>	<b>\$ 1,685,531</b>			<b>\$ 1,970,056</b>			<b>\$ 1,840,409</b>	<b>\$ 414,791</b>	<b>22.54%</b>
		51.21%								

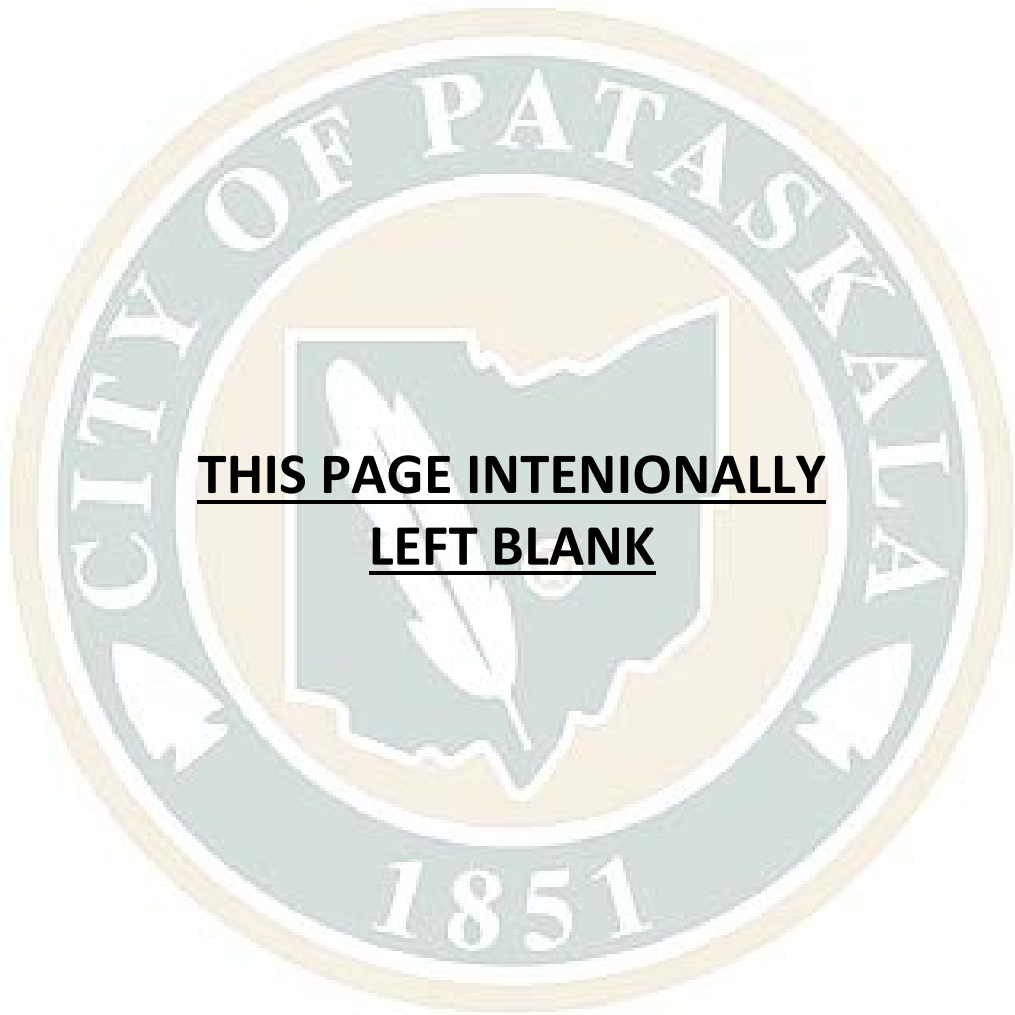
CITY OF PATASKALA, OHIO  
2019 REVENUE BUDGET ANALYSIS - Police Fund (208)  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 2,984,632.45</b>	<b>\$ 3,164,160.00</b>	<b>\$ 179,527.55</b>	<b>\$ 3,164,160.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 2,844,173.12</b>	<b>\$ 3,036,521.00</b>	<b>\$ 192,347.88</b>	<b>\$ 3,036,521.00</b>	<b>\$ -</b>
Income Taxes	\$ 2,844,173.12	\$ 3,036,521.00	\$ 192,347.88	\$ 3,036,521.00	\$ -
<b>Intergovernmental</b>	<b>\$ 16,985.96</b>	<b>\$ 25,689.00</b>	<b>\$ 8,703.04</b>	<b>\$ 25,689.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 100.00	\$ 16,689.00	\$ 16,589.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 16,885.96	\$ 9,000.00	\$ (7,885.96)	\$ 9,000.00	\$ -
<b>Charges for Service</b>	<b>\$ 6,613.85</b>	<b>\$ 9,100.00</b>	<b>\$ 2,486.15</b>	<b>\$ 9,100.00</b>	<b>\$ -</b>
General Government Fees	\$ 6,613.85	\$ 9,100.00	\$ 2,486.15	\$ 9,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 310.00</b>	<b>\$ 500.00</b>	<b>\$ 190.00</b>	<b>\$ 500.00</b>	<b>\$ -</b>
Other Fines & Forfeitures	\$ 310.00	\$ 500.00	\$ 190.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 116,549.52</b>	<b>\$ 92,350.00</b>	<b>\$ (24,199.52)</b>	<b>\$ 92,350.00</b>	<b>\$ -</b>
Investment Income	\$ 42,403.44	\$ 16,350.00	\$ (26,053.44)	\$ 16,350.00	\$ -
Other Miscellaneous Revenue	\$ 74,146.08	\$ 76,000.00	\$ 1,853.92	\$ 76,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,984,632.45</b>	<b>\$ 3,164,160.00</b>	<b>\$ 179,527.55</b>	<b>\$ 3,164,160.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 2,542,148.06</b>	<b>\$ 285,143.86</b>	<b>\$ 3,291,344.24</b>	<b>\$ 464,052.32</b>	<b>\$ 3,176,826.00</b>	<b>\$ 86,518.24</b>	<b>\$ 28,000.00</b>
<b>General Government</b>	<b>\$ 53,096.51</b>	<b>\$ 3,029.37</b>	<b>\$ 120,277.00</b>	<b>\$ 64,151.12</b>	<b>\$ 120,277.00</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ 97.02	\$ 6,357.00	\$ 6,259.98	\$ 6,357.00	\$ -	\$ -
Contractual Services	\$ 52,641.47	\$ 2,737.39	\$ 108,920.00	\$ 53,541.14	\$ 108,920.00	\$ -	\$ -
General Operating	\$ 455.04	\$ 194.96	\$ 5,000.00	\$ 4,350.00	\$ 5,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 30,777.00</b>	<b>\$ 8,723.00</b>	<b>\$ 49,500.00</b>	<b>\$ 10,000.00</b>	<b>\$ 45,000.00</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 30,777.00	\$ 8,723.00	\$ 49,500.00	\$ 10,000.00	\$ 45,000.00	\$ 4,500.00	\$ -
<b>Finance</b>	<b>\$ 250,301.05</b>	<b>\$ 5,594.56</b>	<b>\$ 283,603.39</b>	<b>\$ 27,707.78</b>	<b>\$ 282,089.00</b>	<b>\$ 1,514.39</b>	<b>\$ -</b>
Salary & Related	\$ 71,565.27	\$ 2,463.35	\$ 85,198.46	\$ 11,169.84	\$ 84,874.00	\$ 324.46	\$ -
Contractual Services	\$ 10,828.04	\$ 2,571.13	\$ 16,154.93	\$ 2,755.76	\$ 15,265.00	\$ 889.93	\$ -
General Operating	\$ 167,907.74	\$ 560.08	\$ 182,250.00	\$ 13,782.18	\$ 181,950.00	\$ 300.00	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 39,180.05</b>	<b>\$ 22,288.21</b>	<b>\$ 78,730.37</b>	<b>\$ 17,262.11</b>	<b>\$ 68,250.00</b>	<b>\$ 2,480.37</b>	<b>\$ 8,000.00</b>
Contractual Services	\$ 10,997.22	\$ 1,488.28	\$ 15,250.00	\$ 2,764.50	\$ 15,250.00	\$ -	\$ -
General Operating	\$ 24,675.83	\$ 20,706.93	\$ 55,480.37	\$ 10,097.61	\$ 53,000.00	\$ 2,480.37	\$ -
Capital Outlay	\$ 3,507.00	\$ 93.00	\$ 8,000.00	\$ 4,400.00	\$ -	\$ -	\$ 8,000.00
<b>Police</b>	<b>\$ 2,146,293.45</b>	<b>\$ 245,508.72</b>	<b>\$ 2,736,733.48</b>	<b>\$ 344,931.31</b>	<b>\$ 2,638,710.00</b>	<b>\$ 78,023.48</b>	<b>\$ 20,000.00</b>
Salary & Related	\$ 1,939,875.09	\$ 92,970.76	\$ 2,313,715.97	\$ 280,870.12	\$ 2,262,108.00	\$ 51,607.97	\$ -
Contractual Services	\$ 12,262.00	\$ 4,753.74	\$ 19,855.00	\$ 2,839.26	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 145,322.20	\$ 55,844.22	\$ 259,869.51	\$ 58,703.09	\$ 233,589.00	\$ 26,280.51	\$ -
Capital Outlay	\$ 48,834.16	\$ 91,940.00	\$ 143,293.00	\$ 2,518.84	\$ 123,293.00	\$ -	\$ 20,000.00
<b>Transfers &amp; Advances</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,542,148.06</b>	<b>\$ 285,143.86</b>	<b>\$ 3,291,344.24</b>	<b>\$ 464,052.32</b>	<b>\$ 3,176,826.00</b>	<b>\$ 86,518.24</b>	<b>\$ 28,000.00</b>

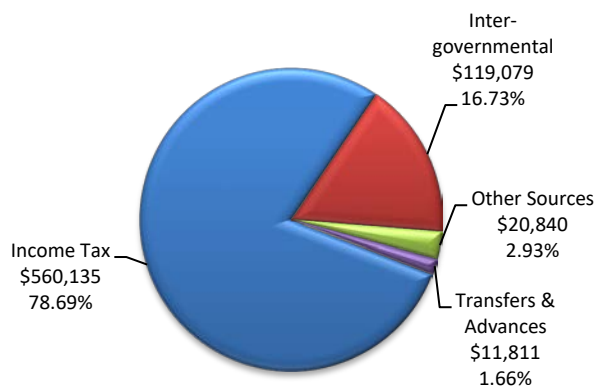


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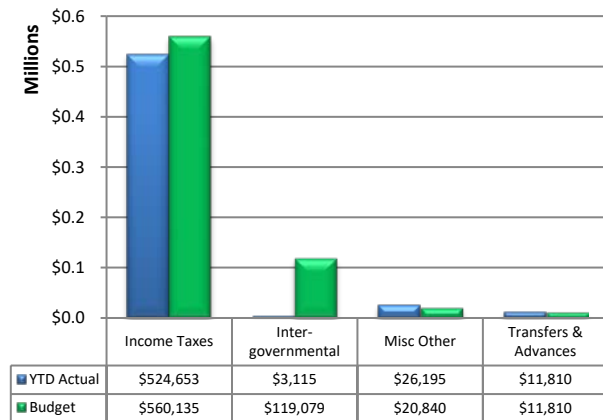
## Capital Improvements Fund (301)

**Revenue** – The Capital Improvements Fund has a 2019 revenue budget of approximately \$711.9 thousand. The fund's primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$565.8 thousand, which represents 79.48% of budget. Excluding the impact of \$118.6 thousand in grant/loan and \$11.8 thousand in interfund transfer revenue from the equation results in a collection rate of 95.27% of budget. The adjusted eleven-month total is higher than budget and is due to better than anticipated income tax collections. The fund receives a 9.5% allocation of income tax revenues in 2019, which is up from the 2.0% allocation rate to the fund in 2018.

**Capital Improvements Fund  
Revenue Budget**



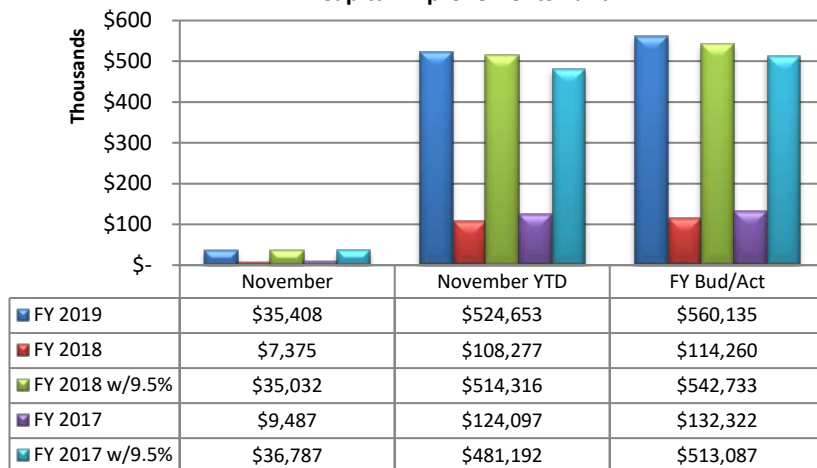
**Capital Improvements Fund Revenue  
Budget vs YTD Actual**



For 2019, beyond the \$68.5 thousand in ODNr grant funding for the Liberty Park project and \$50.0 thousand from ODOT for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in November were \$35.4 thousand and represent 6.32% of the 2019 budget. Collections for the month were up by \$28.0 thousand (93.67%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$524.7 thousand and represent 93.67% of budget.

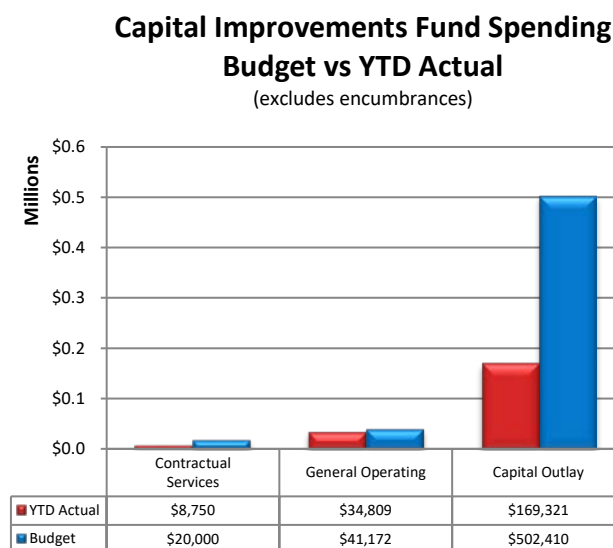
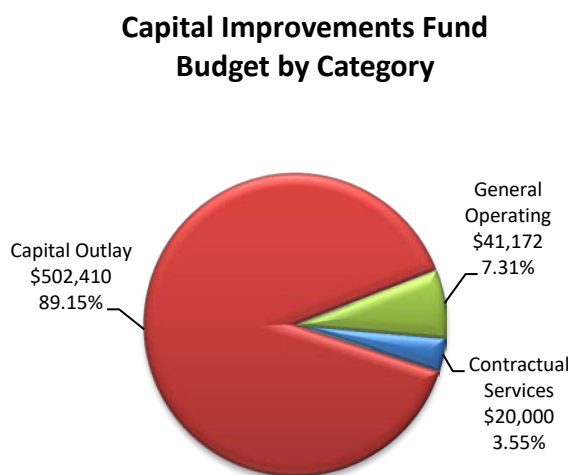
In comparison collections through November 2018 were \$108.3 thousand and reflected 94.76% of the 2018 full-year collections, and in 2017, the rate was equal to 93.78% of full-year collections. The increase in the fund's 2019 allocation rate from 2.0% to 9.5% had the effect of increasing the revenue credited to the fund by \$408.1 thousand. The overall higher level of collections through November resulted in an increase of \$8.3 thousand. The net impact of these variances is the overall

**Income Tax Collections  
Capital Improvements Fund**



increase in fund revenue of \$416.4 thousand. The green and light blue bars in the chart to at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$10.0 thousand (2.08%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$44.8 thousand (9.03%) more than 2017 collections.

**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2019 of approximately \$563.6 thousand. Total spending through November 30 was \$212.9 thousand and is equal to 37.77% of the budget. Including encumbrances (e.g., purchase orders) of \$123.3 thousand in the total results in total spending equal to 59.66% of budget. Compared to the same eleven-month period in 2018 (and excluding transfers), the total is down by \$847.8 thousand (79.93%) and is due primarily to decreased spending in the Capital Outlay category.



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2019 budget in this category is \$502.4 thousand, (89.15% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through November 30 was \$169.3 thousand and represents 33.70% of the category's budget. The primary planned expenditures in this category are related to the Town Hall, Mink Street (phase II) and Liberty Park projects. The list of projects includes the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,793	\$9,793	\$0
Mink Street Improvements – Phase II ROW Acquisition*	105,698	105,698	0
Town Hall improvements and repairs	200,000	109,047	90,953
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Foundation Park holding tank project	11,148	11,148	0
Liberty Park improvements	91,439	5,000	86,439
Broad Street intersection pedestrian improvements	15,000	0	15,000
Municipal Park security lighting	8,552	0	8,552
Liberty Park trail and bridge improvements	10,000	0	10,000
Police station construction (additional funding)	36,780	36,779	1
<b>GRAND TOTAL</b>	<b>\$502,410</b>	<b>\$291,465</b>	<b>\$210,945</b>

Contractual services is another major expense category in the general fund. The 2019 budget in this category is \$20.0 thousand (3.55% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through November 30 was \$8.8 thousand and represents 43.75% of the category's budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2019 include the following:

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall parking lot repairs	\$20,000	\$9,950	\$10,050
<b>GRAND TOTAL</b>	<b>\$20,000</b>	<b>\$9,950</b>	<b>\$10,050</b>

General Operating is the other remaining expense category in the Capital Improvements fund. The 2019 budget in this category is \$41.2 thousand (7.31% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through November 30 was \$34.8 thousand and represents 84.54% of the category's budget. Although there is some planned project spending, the majority of the spending planned in this category in 2019 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$33,172	\$30,821	\$2,351
LEADS Park athletic improvements	4,000	0	4,000
Other miscellaneous park improvements	4,000	3,987	13
<b>GRAND TOTAL</b>	<b>\$41,172</b>	<b>\$34,808</b>	<b>\$6,364</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2018 with an unencumbered balance of \$866.8 thousand, which was up by \$533.6 thousand (160.1%) from FY 2017 and is equal to 72.8% of FY 2018 spending. In comparison, the 2019 budget projects a year-end fund balance of \$1.14 million, which would equate to a reserve ratio equal to 203.08% of expenditures. The significantly higher ratio at year-end 2019 is the result of dramatically lower spending planned from this fund during the year.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2019 YTD ANALYSIS - Capital Improvements Fund (301)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	\$ 996,259	\$ 996,259			\$ 1,164,860	\$ 1,164,860				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	524,653	560,135	35,482	93.67%	108,277	114,482	6,205	94.58%	416,376	384.55%
<b>Total Taxes</b>	<b>\$ 524,653</b>	<b>\$ 560,135</b>	<b>\$ 35,482</b>	<b>93.67%</b>	<b>\$ 108,277</b>	<b>\$ 114,482</b>	<b>\$ 6,205</b>	<b>94.58%</b>	<b>\$ 416,376</b>	<b>384.55%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 3,115	\$ 500	\$ (2,615)	622.98%	\$ 276	\$ 500	\$ 224	55.16%	\$ 2,839	1029.40%
Grants & Loans	-	118,579	118,579	0.00%	156,702	4,966,120	4,809,418	3.16%	(156,702)	-100.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 3,115</b>	<b>\$ 119,079</b>	<b>\$ 115,964</b>	<b>2.62%</b>	<b>\$ 156,978</b>	<b>\$ 4,966,620</b>	<b>\$ 4,809,642</b>	<b>3.16%</b>	<b>\$ (153,863)</b>	<b>-98.02%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 25,467	\$ 20,840	\$ (4,627)	122.20%	\$ 19,169	\$ 20,330	\$ 1,161	94.29%	\$ 6,298	32.85%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	728	-	(728)	100.00%	405	400	(5)	101.14%	323	79.87%
<b>Total Other Sources</b>	<b>\$ 26,195</b>	<b>\$ 20,840</b>	<b>\$ (5,355)</b>	<b>125.69%</b>	<b>\$ 19,574</b>	<b>\$ 20,730</b>	<b>\$ 1,156</b>	<b>94.42%</b>	<b>\$ 6,621</b>	<b>33.83%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ 11,810	\$ 11,811	\$ 1	99.99%	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ (588,190)	-98.03%
<b>Total Transfers</b>	<b>\$ 11,810</b>	<b>\$ 11,811</b>	<b>\$ 1</b>	<b>99.99%</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (588,190)</b>	<b>-98.03%</b>
<b>Grand Total Revenue</b>	<b>\$ 565,773</b>	<b>\$ 711,865</b>	<b>\$ 146,092</b>	<b>79.48%</b>	<b>\$ 884,828</b>	<b>\$ 5,701,832</b>	<b>\$ 4,817,004</b>	<b>15.52%</b>	<b>\$ (319,056)</b>	<b>-36.06%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ (11,810)	\$ (11,811)	\$ 1	-0.01%	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ 588,190	-98.03%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (11,810)</b>	<b>\$ (11,811)</b>	<b>\$ 1</b>	<b>-0.01%</b>	<b>\$ (600,000)</b>	<b>\$ (600,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 588,190</b>	<b>-98.03%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 553,963</b>	<b>\$ 700,054</b>	<b>\$ 146,091</b>	<b>79.13%</b>	<b>\$ 284,828</b>	<b>\$ 5,101,832</b>	<b>\$ 4,817,004</b>	<b>5.58%</b>	<b>\$ 269,135</b>	<b>94.49%</b>

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	8,750	20,000	11,250	56.25%	1,200	10,050	50.25%	6,000	2,750	45.83%
General Operating	34,809	41,172	6,363	15.46%	-	6,363	15.46%	5,984	28,825	481.73%
Capital Outlay	169,321	502,410	333,090	66.30%	122,145	210,945	41.99%	1,048,743	(879,423)	-83.85%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 212,879</b>	<b>\$ 563,582</b>	<b>\$ 350,703</b>	<b>62.23%</b>	<b>\$ 123,345</b>	<b>\$ 227,359</b>	<b>40.34%</b>	<b>\$ 1,060,727</b>	<b>\$ (847,848)</b>	<b>-79.93%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 212,879</b>	<b>\$ 563,582</b>	<b>\$ 350,703</b>	<b>62.23%</b>	<b>\$ 123,345</b>	<b>\$ 227,359</b>	<b>40.34%</b>	<b>\$ 1,060,727</b>	<b>\$ (847,848)</b>	<b>-79.93%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$ 1,349,153</b>	<b>\$ 1,144,542</b>			<b>\$ 1,225,808</b>			<b>\$ 988,962</b>	<b>\$ 360,191</b>	<b>36.42%</b>
		203.08%								

CITY OF PATASKALA, OHIO  
2019 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	<b>\$ 565,772.87</b>	<b>\$ 711,865.00</b>	<b>\$ 146,092.13</b>	<b>\$ 711,865.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 524,653.29</b>	<b>\$ 560,135.00</b>	<b>\$ 35,481.71</b>	<b>\$ 560,135.00</b>	<b>\$ -</b>
Income Taxes	\$ 524,653.29	\$ 560,135.00	\$ 35,481.71	\$ 560,135.00	\$ -
<b>Intergovernmental</b>	<b>\$ 3,114.89</b>	<b>\$ 119,079.00</b>	<b>\$ 115,964.11</b>	<b>\$ 119,079.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ 118,579.00	\$ 118,579.00	\$ 118,579.00	\$ -
State-Shared Revenues	\$ 3,114.89	\$ 500.00	\$ (2,614.89)	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 26,194.77</b>	<b>\$ 20,840.00</b>	<b>\$ (5,354.77)</b>	<b>\$ 20,840.00</b>	<b>\$ -</b>
Investment Income	\$ 25,467.13	\$ 20,840.00	\$ (4,627.13)	\$ 20,840.00	\$ -
Other Miscellaneous Revenue	\$ 727.64	\$ -	\$ (727.64)	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 11,809.92</b>	<b>\$ 11,811.00</b>	<b>\$ 1.08</b>	<b>\$ 11,811.00</b>	<b>\$ -</b>
Transfers & Advances	\$ 11,809.92	\$ 11,811.00	\$ 1.08	\$ 11,811.00	\$ -
<b>Grand Total</b>	<b>\$ 565,772.87</b>	<b>\$ 711,865.00</b>	<b>\$ 146,092.13</b>	<b>\$ 711,865.00</b>	<b>\$ -</b>

CITY OF PATASKALA, OHIO  
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	<b>\$ 212,879.09</b>	<b>\$ 123,357.93</b>	<b>\$ 563,582.30</b>	<b>\$ 227,345.28</b>	<b>\$ 397,311.00</b>	<b>\$ 129,491.30</b>	<b>\$ 36,780.00</b>
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 30,821.96	\$ -	\$ 33,172.00	\$ 2,350.04	\$ 33,172.00	\$ -	\$ -
General Operating	\$ 30,821.96	\$ -	\$ 33,172.00	\$ 2,350.04	\$ 33,172.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 182,057.13	\$ 7,866.63	\$ 399,919.00	\$ 209,995.24	\$ 349,139.00	\$ 14,000.00	\$ 36,780.00
Contractual Services	\$ 8,750.00	\$ 1,200.00	\$ 20,000.00	\$ 10,050.00	\$ 20,000.00	\$ -	\$ -
General Operating	\$ 3,986.61	\$ 13.39	\$ 8,000.00	\$ 4,000.00	\$ 8,000.00	\$ -	\$ -
Capital Outlay	\$ 169,320.52	\$ 6,653.24	\$ 371,919.00	\$ 195,945.24	\$ 321,139.00	\$ 14,000.00	\$ 36,780.00
Public Service	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
Capital Outlay	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 212,879.09</b>	<b>\$ 123,357.93</b>	<b>\$ 563,582.30</b>	<b>\$ 227,345.28</b>	<b>\$ 397,311.00</b>	<b>\$ 129,491.30</b>	<b>\$ 36,780.00</b>



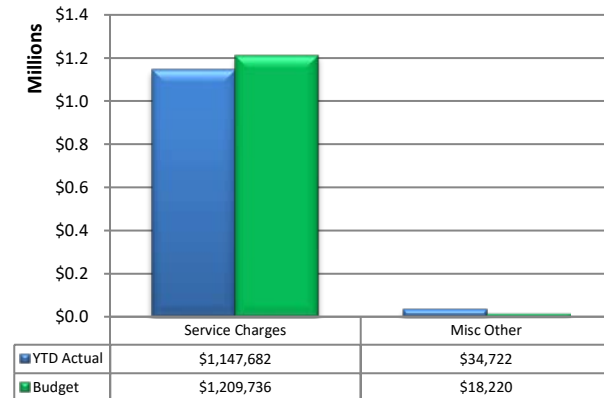
## Water Operations Fund (601)

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2019 revenue budget of approximately \$1.23 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.18 million, which represents 96.29% of budget. The total revenue amount is up by \$26.9 thousand (2.33%) when compared against the same eleven-month period in 2018.

**Water Fund Revenue  
Budget by Source**



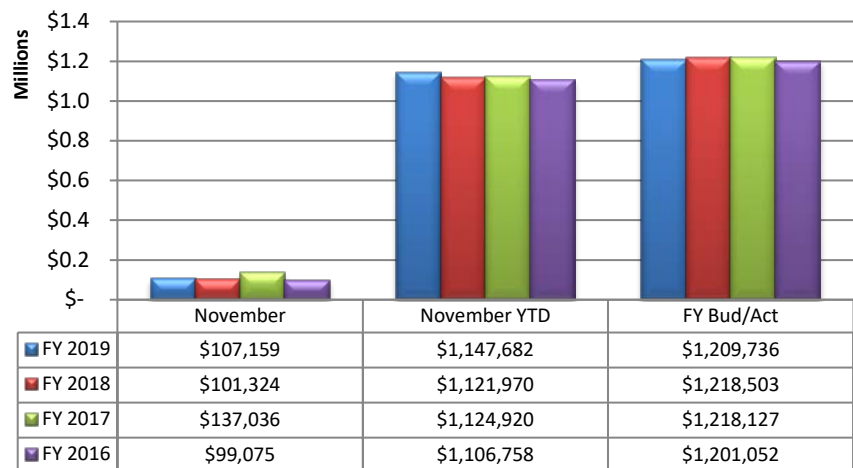
**Water Fund Revenue  
Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$1.15 million, or 94.87% of budget. In comparison, collections for the same eleven-month period in 2018 were \$1.12 million and were about 92.08% of full-year collections. In 2017 this rate was equal to 92.35% of full-year collections. The 2019 collections amount to date represents an increase of \$25.7 thousand (2.29%) in 2019 over the 2018 collections.

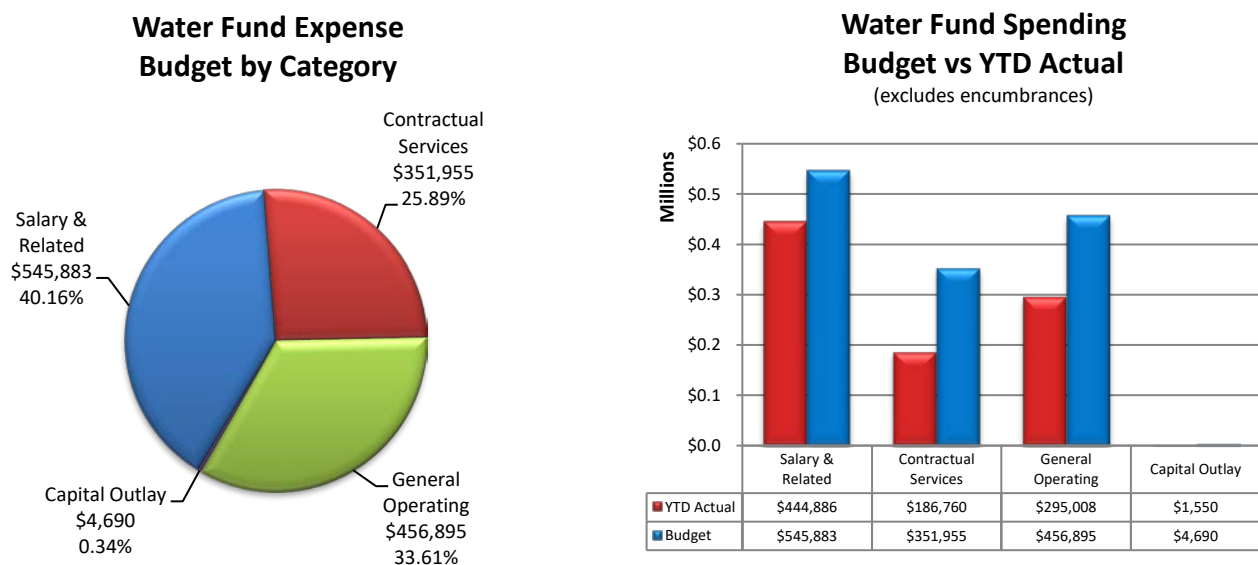
The other category, Other Sources has a 2019 budget of \$18.2 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$34.7 thousand, and the revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Usage Fee Collections - Water Fund**



**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2019 of nearly \$1.36 million. Total spending through November 30 was approximately \$928.2 thousand, or 68.28% of budget. Including encumbrances (e.g., purchase orders) of \$220.5 thousand in the total results in total

committed spending equal to 84.50% of budget. Compared to the same eleven-month period in 2018 (and excluding transfers), the total is down by \$87.7 thousand (8.63%) and is due primarily to decreased spending in the Salary & Related and General Operating categories.



Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of \$545.9 thousand, or 40.16% of the fund’s budget. Spending through November 30 was \$444.9 thousand and is equal to 81.5% of budget. The positive budget variance (\$55.5 thousand below budget) is primarily the timing of the city funding a lesser share of the 2019 employee HRA accounts early in the year partially offset by the increased cost of the insurance premiums. This is not unanticipated as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$5.0 thousand (1.11%) from the level in 2018 and is the result of the city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

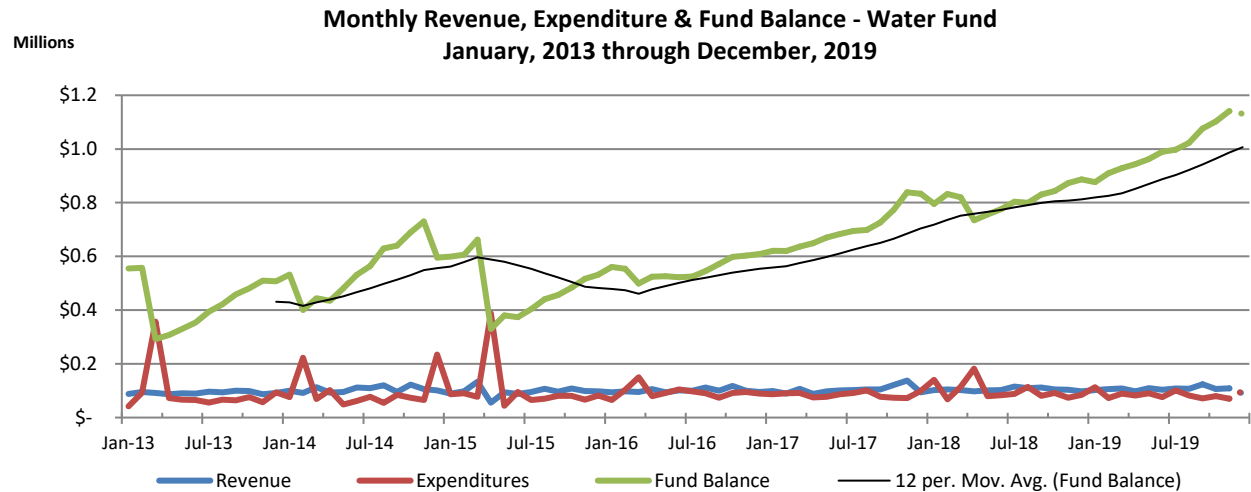
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$456.9 thousand, or 33.61% of the fund budget. Spending through November 30 was \$295.0 thousand, or 64.57% of budget. Including encumbrances of \$130.5 thousand in the calculation results in a total spending commitment of \$425.5 thousand, or 93.12% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$83.5 thousand (22.06%) when compared to the same eleven-month period in 2018.

The approved 2019 budget in the Water Operations fund did not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. Although a transfer of \$100,000 was required in 2018, the operating budgets did not provide for any interfund transfers during the prior two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

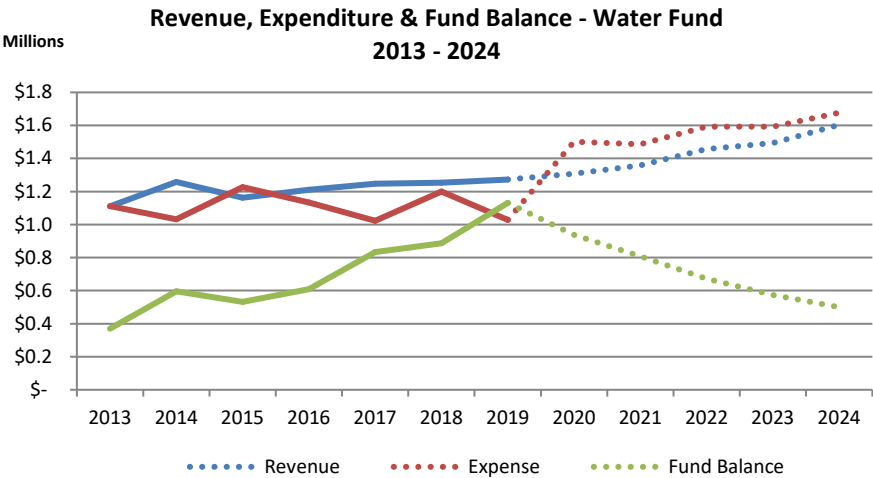
be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2018 with an unencumbered fund balance of \$805.1 thousand, which is \$58.7 thousand (7.9%) higher than year-end 2017 and was equal to 62.82% of FY 2018 spending. In contrast, the FY 2019 budget projects a year-end fund balance of \$755.4 thousand, which would equate to a reserve ratio equal to 55.56% of expenditures. The graphic above projects anticipated revenue and expenditures during the month of December and the resulting fund balance of \$1.13 million. The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, an increase of \$205.6 thousand (38%) from year-end 2016.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$292 thousand and \$1.0 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5-year period. The March 2013, March 2014, April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



During 2018, the year-end balance in the fund increased to approximately \$886.8 thousand. In 2019 the fund balance is projected to increase to \$1.13 million. In 2020 through 2023, the fund balance is expected to decline to \$500.1 thousand at the end of FY 2024 (see chart at bottom of previous page). This chart has been updated with the proposed 2020 budget data through 2024.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2019 YTD ANALYSIS - Water Fund (601)**

		YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>		\$ 886,831	\$ 886,831			\$ 833,334	\$ 833,334				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,147,682	1,209,736	62,054	94.87%	1,121,970	1,181,974	60,004	94.92%	25,712	2.29%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	\$ 1,147,682	\$ 1,209,736	\$ 62,054	94.87%	\$ 1,121,970	\$ 1,181,974	\$ 60,004	94.92%	\$ 25,712	2.29%
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>	Investment Income	\$ 19,293	\$ 8,220	\$ (11,073)	234.71%	\$ 13,030	\$ 8,140	\$ (4,890)	160.07%	\$ 6,264	48.07%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	15,429	10,000	(5,429)	154.29%	20,529	17,700	(2,829)	115.98%	(5,100)	-24.84%
	<b>Total Other Sources</b>	\$ 34,722	\$ 18,220	\$ (16,502)	190.57%	\$ 33,559	\$ 25,840	\$ (7,719)	129.87%	\$ 1,164	3.47%
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Grand Total Revenue</b>	\$ 1,182,404	\$ 1,227,956	\$ 45,552	96.29%	\$ 1,155,529	\$ 1,207,814	\$ 52,285	95.67%	\$ 26,876	2.33%
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Adjusted Grand Total Revenue</b>	\$ 1,182,404	\$ 1,227,956	\$ 45,552	96.29%	\$ 1,155,529	\$ 1,207,814	\$ 52,285	95.67%	\$ 26,876	2.33%

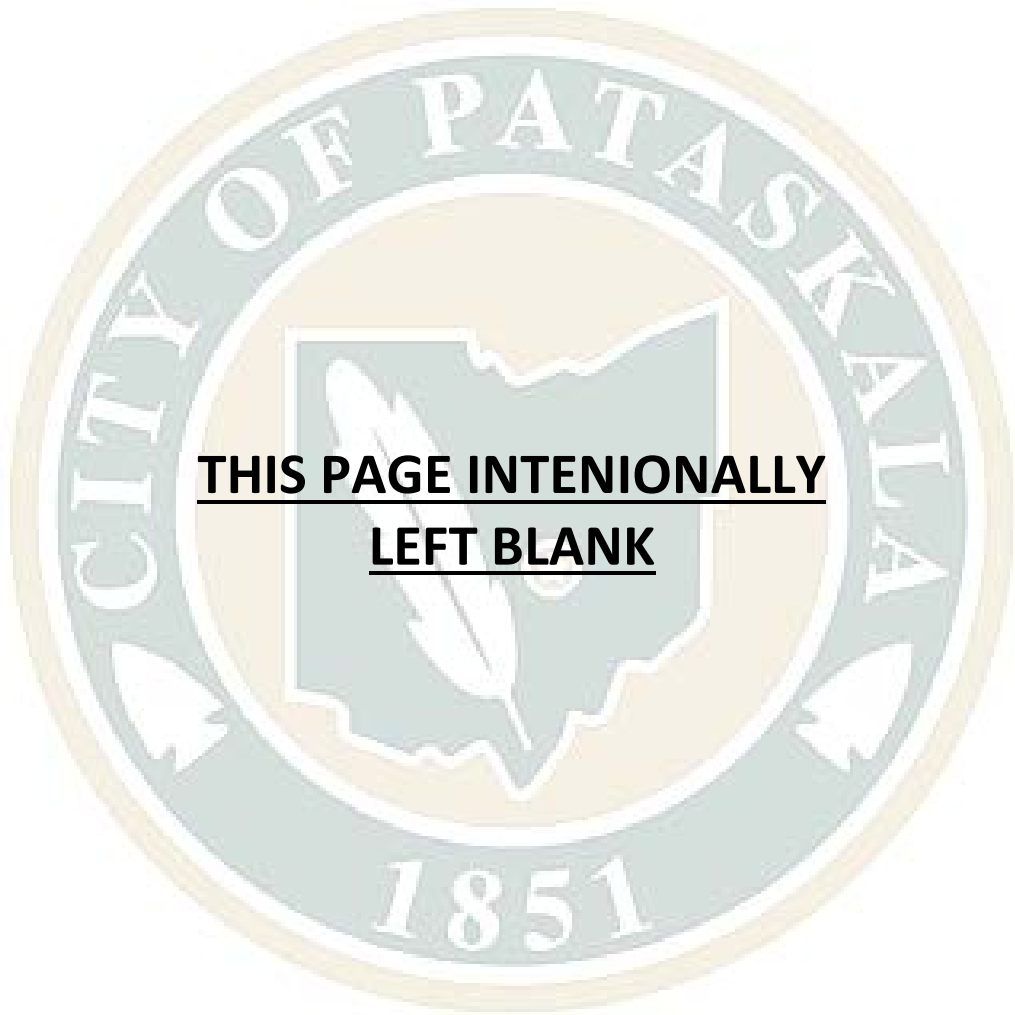
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b><i>EXPENDITURE &amp; ENCUMBRANCES</i></b>										
Salary & Related	\$ 444,886	\$ 545,883	\$ 100,997	18.50%	\$ 41,984	\$ 59,013	10.81%	\$ 449,881	\$ (4,995)	-1.11%
Contractual Services	186,760	351,955	165,195	46.94%	47,049	118,146	33.57%	187,375	(615)	-0.33%
General Operating	295,008	456,895	161,887	35.43%	130,452	31,435	6.88%	378,529	(83,521)	-22.06%
Capital Outlay	1,550	4,690	3,140	66.94%	1,008	2,132	45.45%	107	1,443	1349.01%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	100,000	(100,000)	-100.00%
Grand Total Expenditures	<u>\$ 928,205</u>	<u>\$ 1,359,424</u>	<u>\$ 431,219</u>	<u>31.72%</u>	<u>\$ 220,493</u>	<u>\$ 210,725</u>	<u>15.50%</u>	<u>\$ 1,115,893</u>	<u>\$ (187,687)</u>	<u>-16.82%</u>
<b><i>Adjustments:</i></b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ (100,000)</u>	<u>\$ 100,000</u>	<u>-100.00%</u>
Adjusted Grand Total Expenditures	<u>\$ 928,205</u>	<u>\$ 1,359,424</u>	<u>\$ 431,219</u>	<u>31.72%</u>	<u>\$ 220,493</u>	<u>\$ 210,725</u>	<u>15.50%</u>	<u>\$ 1,015,893</u>	<u>\$ (87,687)</u>	<u>-8.63%</u>
Ending Fund Balance (based on non-adjusted expenditures)	<u>\$ 1,141,030</u>	<u>\$ 755,363</u>			<u>\$ 920,537</u>			<u>\$ 872,970</u>	<u>\$ 268,060</u>	<u>30.71%</u>
		55.56%								

CITY OF PATASKALA, OHIO  
2019 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	<b>\$ 1,182,404.33</b>	<b>\$ 1,227,956.00</b>	<b>\$ 45,551.67</b>	<b>\$ 1,227,956.00</b>	<b>\$ -</b>
Charges for Service	\$ 1,147,681.85	\$ 1,209,736.00	\$ 62,054.15	\$ 1,209,736.00	\$ -
Utility	\$ 1,147,681.85	\$ 1,209,736.00	\$ 62,054.15	\$ 1,209,736.00	\$ -
Miscellaneous Revenue	\$ 34,722.48	\$ 18,220.00	\$ (16,502.48)	\$ 18,220.00	\$ -
Investment Income	\$ 19,293.47	\$ 8,220.00	\$ (11,073.47)	\$ 8,220.00	\$ -
Other Miscellaneous Revenue	\$ 15,429.01	\$ 10,000.00	\$ (5,429.01)	\$ 10,000.00	\$ -
<b>Grand Total</b>	<b>\$ 1,182,404.33</b>	<b>\$ 1,227,956.00</b>	<b>\$ 45,551.67</b>	<b>\$ 1,227,956.00</b>	<b>\$ -</b>

CITY OF PATASKALA, OHIO  
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	<b>\$ 928,205.18</b>	<b>\$ 220,493.20</b>	<b>\$ 1,359,423.72</b>	<b>\$ 210,725.34</b>	<b>\$ 1,326,256.00</b>	<b>\$ 33,167.72</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 111,503.19</b>	<b>\$ 7,316.68</b>	<b>\$ 216,041.11</b>	<b>\$ 97,221.24</b>	<b>\$ 213,937.00</b>	<b>\$ 2,104.11</b>	<b>\$ -</b>
Salary & Related	\$ 52,572.74	\$ 3,513.02	\$ 67,421.11	\$ 11,335.35	\$ 65,517.00	\$ 1,904.11	\$ -
Contractual Services	\$ 58,930.45	\$ 3,803.66	\$ 144,620.00	\$ 81,885.89	\$ 144,420.00	\$ 200.00	\$ -
General Operating	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 28,125.00</b>	<b>\$ 6,375.00</b>	<b>\$ 62,000.00</b>	<b>\$ 27,500.00</b>	<b>\$ 57,500.00</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 28,125.00	\$ 6,375.00	\$ 62,000.00	\$ 27,500.00	\$ 57,500.00	\$ 4,500.00	\$ -
<b>Finance</b>	<b>\$ 68,463.73</b>	<b>\$ 4,681.24</b>	<b>\$ 91,870.26</b>	<b>\$ 18,725.29</b>	<b>\$ 90,802.00</b>	<b>\$ 1,068.26</b>	<b>\$ -</b>
Salary & Related	\$ 57,376.75	\$ 1,908.23	\$ 68,148.46	\$ 8,863.48	\$ 67,900.00	\$ 248.46	\$ -
Contractual Services	\$ 10,462.10	\$ 2,317.89	\$ 21,309.80	\$ 8,529.81	\$ 20,490.00	\$ 819.80	\$ -
General Operating	\$ 624.88	\$ 455.12	\$ 2,412.00	\$ 1,332.00	\$ 2,412.00	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Water Utility</b>	<b>\$ 720,113.26</b>	<b>\$ 202,120.28</b>	<b>\$ 989,512.35</b>	<b>\$ 67,278.81</b>	<b>\$ 964,017.00</b>	<b>\$ 25,495.35</b>	<b>\$ -</b>
Salary & Related	\$ 334,936.58	\$ 36,563.18	\$ 410,313.58	\$ 38,813.82	\$ 391,016.00	\$ 19,297.58	\$ -
Contractual Services	\$ 89,242.78	\$ 34,552.37	\$ 124,025.65	\$ 230.50	\$ 98,828.00	\$ 3,447.65	\$ 21,750.00
General Operating	\$ 294,383.46	\$ 129,996.76	\$ 450,483.12	\$ 26,102.90	\$ 469,673.00	\$ 2,560.12	\$ (21,750.00)
Capital Outlay	\$ 1,550.44	\$ 1,007.97	\$ 4,690.00	\$ 2,131.59	\$ 4,500.00	\$ 190.00	\$ -
<b>Grand Total</b>	<b>\$ 928,205.18</b>	<b>\$ 220,493.20</b>	<b>\$ 1,359,423.72</b>	<b>\$ 210,725.34</b>	<b>\$ 1,326,256.00</b>	<b>\$ 33,167.72</b>	<b>\$ -</b>



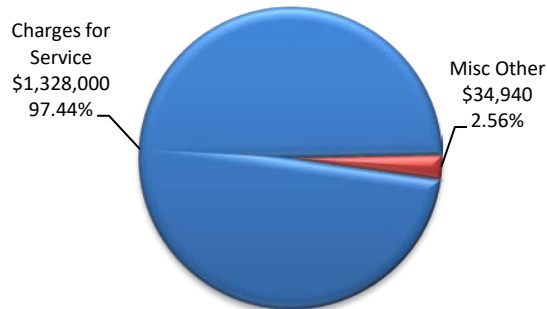
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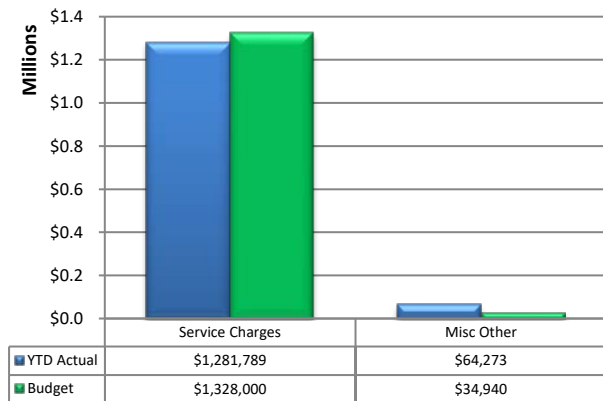
## Sewer Operations Fund (651)

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2019 revenue budget of approximately \$1.36 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.35 million, which represents 98.76% of budget. The total is up by \$34.3 thousand (2.61%) from the same eleven-month period in 2018.

**Sewer Fund Revenue  
Budget by Source**

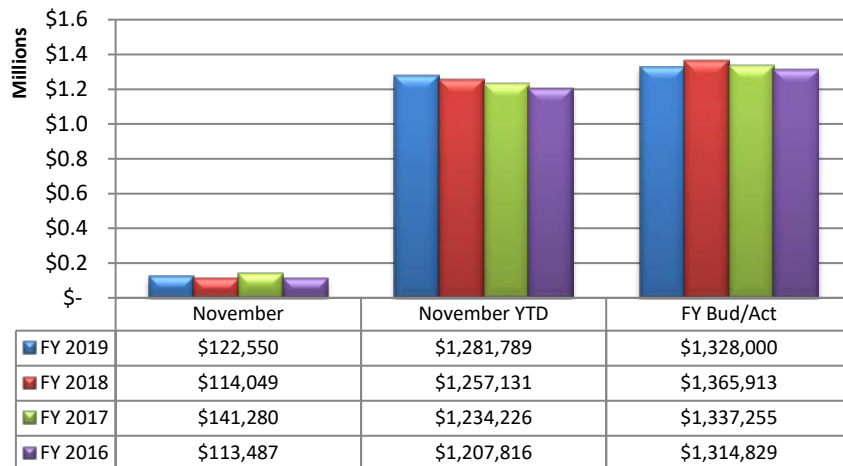


**Sewer Fund Revenue  
Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and have a 2019 budget of approximately \$1.33 million (97.44% of budget). Year to-date revenues credited to the fund are approximately \$1.28 million, or 96.52% of budget. In comparison, collections for the same eleven-month period in 2018 were \$1.26 million and were equal to 92.04% of total FY 18 collections. The FY 19 amount reflects an increase of \$24.7 thousand (1.96%) in 2019 over 2018 collections.

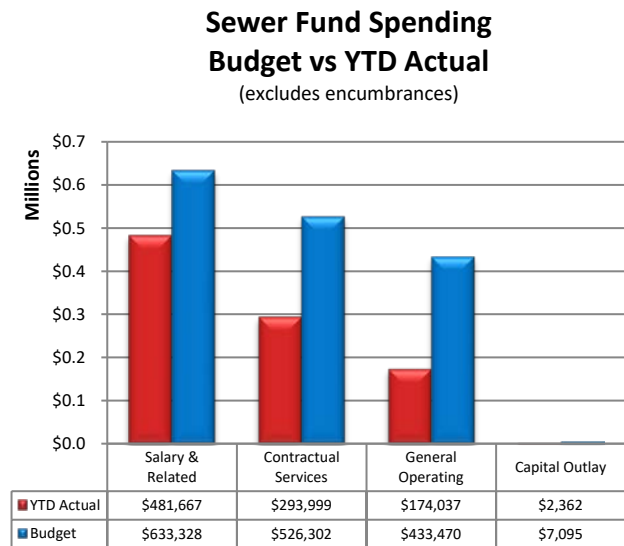
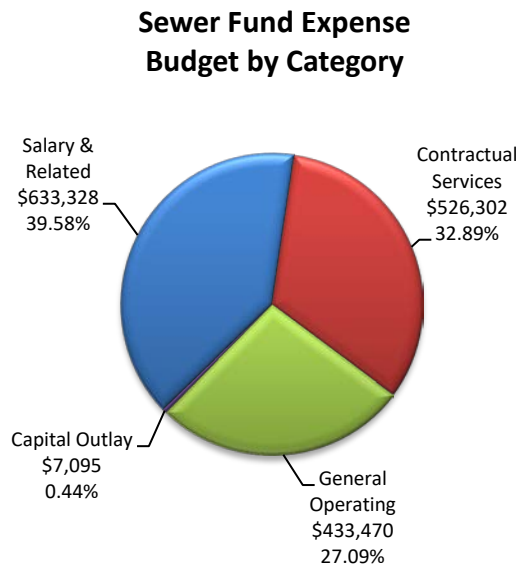
**Usage Fee Collections - Sewer Fund**



The other revenue category, Other Sources, has a 2019 budget of \$34.9 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$64.3 thousand, which is \$9.6 thousand (17.58%) higher than FY 2018. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2019 of approximately \$1.60 million. Total spending through November 30 was approximately \$952.1 thousand, or 59.50% of budget. Including encumbrances (e.g., purchase orders) of \$264.4 thousand in the total results in total committed spending equal to 76.02% of budget. Compared to the same eleven-month period in

2018 (and excluding transfers), the total is down by \$64.0 thousand (6.30%) and is due primarily to decreased spending in the Salary & Related and Contractual Services budget categories.



For 2019, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$633.3 thousand, or 39.58% of the total fund budget. Spending through November 30 was \$481.7 thousand, or 76.05% of budget. The positive budget variance (\$98.9 thousand below budget) is primarily the result of the city funding a reduced share of the 2019 employee HRA accounts early in the year and several open positions, partially offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$54.0 thousand (10.08%) from the level in 2018 and is the result of the open positions and city funding the 2017 employee medical insurance runout claims in January 2018 which will not recur in 2019.

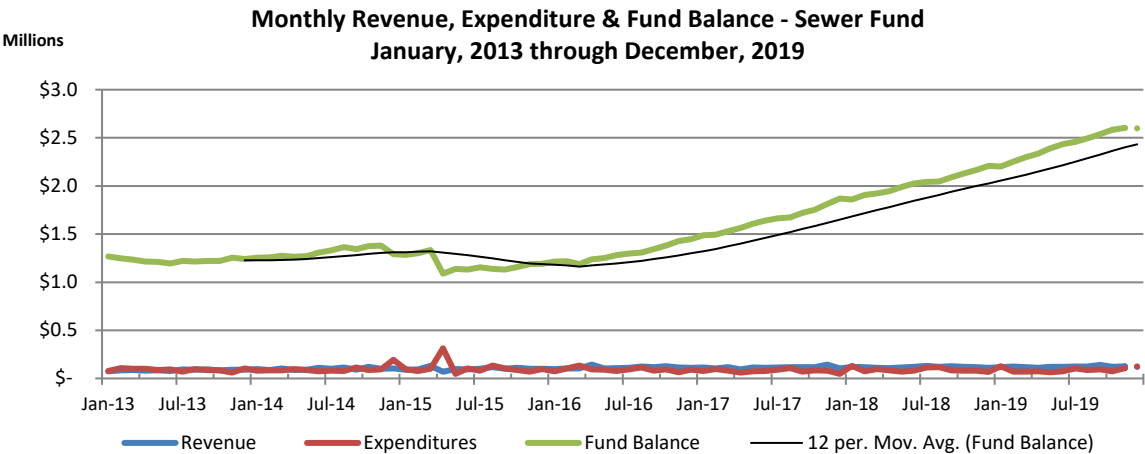
Contractual services is the next major expense category in the Sewer fund. The 2019 budget in this category is \$526.3 thousand (32.89% of budget) and provides for non-employee personal services. Spending through November 30 is \$294.0 thousand (55.86% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 76.81% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2018 to ensure that spending remained within the approved budget and will continue to do so in 2019.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$433.5 thousand, or 27.09% of the fund budget. Spending through November 30 was \$174.0 thousand, or 40.1% of budget. Including encumbrances (e.g., purchase orders) of \$123.6 thousand in the total results in a spending ratio of 68.67% of budget. Many of these 2019 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same eleven-month period in 2018, spending in this category is down by \$42.1 thousand (19.48%) from the same period in 2018.

The approved 2019 budget in the Sewer Operations fund did not include any interfund transfers, nor were

there any authorized interfund transfers in 2016, 2017 or 2018. Prior transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund has been able to provide any required funding.

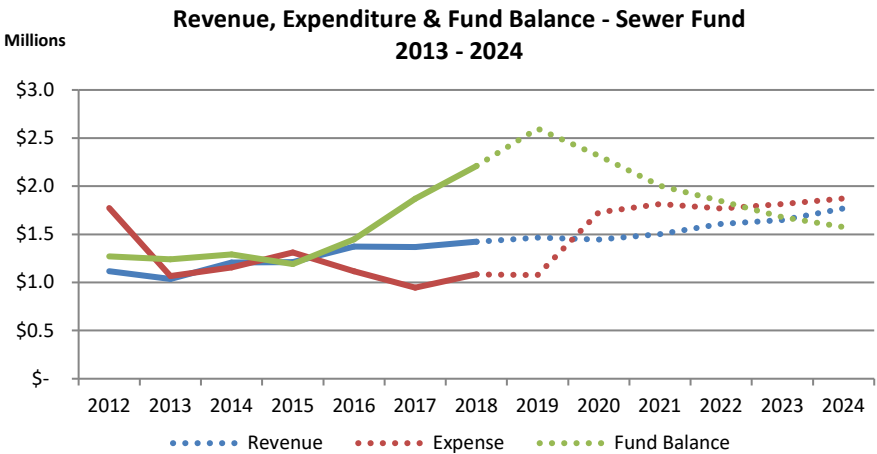
**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2018 with an unencumbered fund balance of \$2.05 million, which was \$344.4 thousand (20.15%) higher than year-end 2017 and is equal to 165.5% of FY 2018 spending (including carry over encumbrances). In contrast, the FY 2019 budget projects a year-end fund balance of \$1.97 million, which equates to a reserve ratio equal to 123.23% of expenditures. The graphic above projects anticipated revenue and expenditures during the month of December and the resulting fund balance of \$2.60 million. The fund ended 2017 with an unencumbered fund balance of \$1.71 million, an increase of \$374.6 thousand (28.08%) from 2016.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable or



increasing more recently over the past 7-year period illustrated in the chart. The trend line illustrates that the overall trend, however, has been a gradual increase in fund balance through 2014. With the exception of periods in late-2014 and early-2015, revenues have tracked fairly closely to revenues over the six years covered by the graph, resulting in an upward sloping fund balance

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline significantly every year after over the next five years (see chart at bottom of previous page), with expenditures generally exceeding revenues. The fund is projected to end 2024 with a fund balance of \$1.58 million. The chart has been updated with the proposed 2020 budget data through 2024.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2019 YTD ANALYSIS - Sewer Fund (651)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>Beginning Fund Balance</b>	\$ 2,209,171	\$ 2,209,171			\$ 1,869,848	\$ 1,869,848				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,281,789	1,328,000	46,211	96.52%	1,257,131	1,315,000	57,869	95.60%	24,658	1.96%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 1,281,789</b>	<b>\$ 1,328,000</b>	<b>\$ 46,211</b>	<b>96.52%</b>	<b>\$ 1,257,131</b>	<b>\$ 1,315,000</b>	<b>\$ 57,869</b>	<b>95.60%</b>	<b>\$ 24,658</b>	<b>1.96%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 47,354	\$ 22,440	\$ (24,914)	211.03%	\$ 32,303	\$ 21,890	\$ (10,413)	147.57%	\$ 15,051	46.59%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	16,918	12,500	(4,418)	135.34%	22,358	20,000	(2,358)	111.79%	(5,440)	-24.33%
<b>Total Other Sources</b>	<b>\$ 64,273</b>	<b>\$ 34,940</b>	<b>\$ (29,333)</b>	<b>183.95%</b>	<b>\$ 54,661</b>	<b>\$ 41,890</b>	<b>\$ (12,771)</b>	<b>130.49%</b>	<b>\$ 9,611</b>	<b>17.58%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 1,346,062</b>	<b>\$ 1,362,940</b>	<b>\$ 16,878</b>	<b>98.76%</b>	<b>\$ 1,311,793</b>	<b>\$ 1,356,890</b>	<b>\$ 45,097</b>	<b>96.68%</b>	<b>\$ 34,269</b>	<b>2.61%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 1,346,062</b>	<b>\$ 1,362,940</b>	<b>\$ 16,878</b>	<b>98.76%</b>	<b>\$ 1,311,793</b>	<b>\$ 1,356,890</b>	<b>\$ 45,097</b>	<b>96.68%</b>	<b>\$ 34,269</b>	<b>2.61%</b>

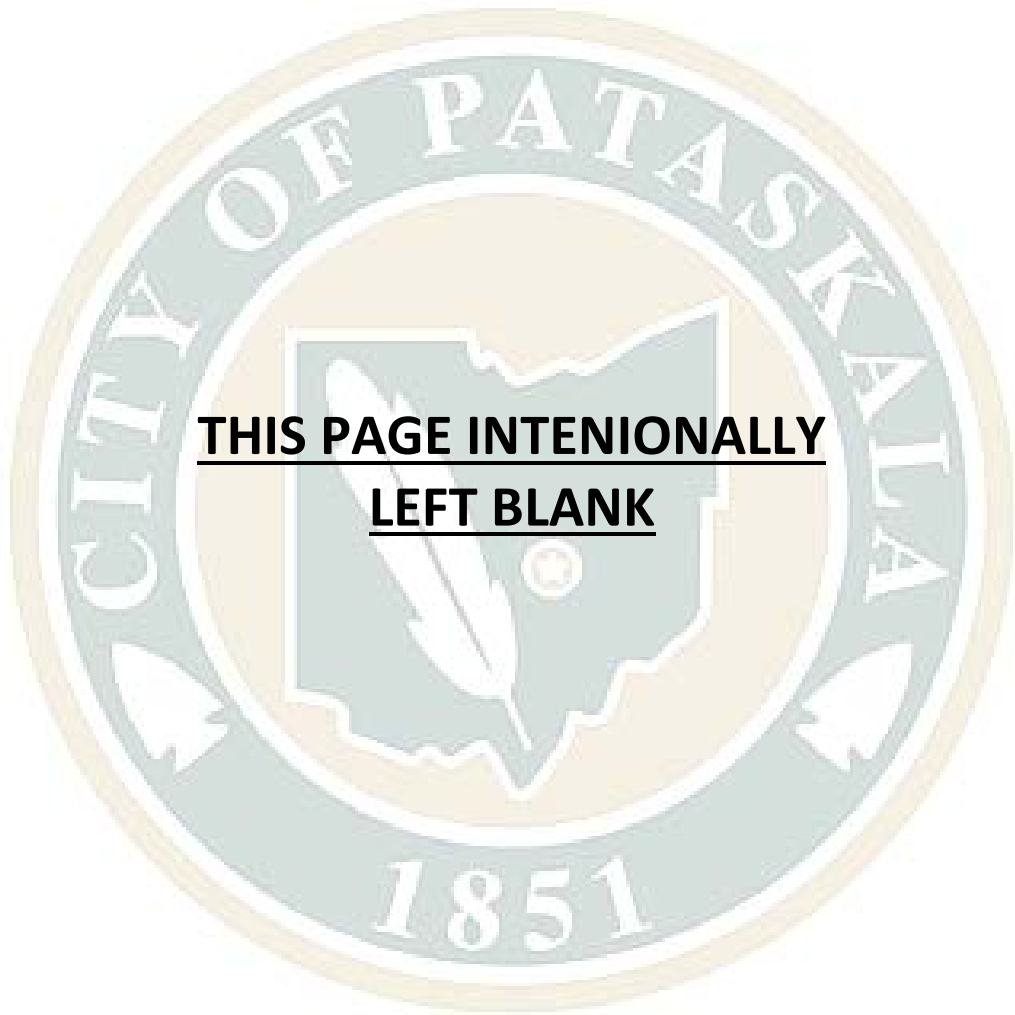
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 481,667	\$ 633,328	\$ 151,661	23.95%	\$ 29,822	\$ 121,839	19.24%	\$ 535,680	\$ (54,013)	-10.08%
Contractual Services	293,999	526,302	232,303	44.14%	110,269	122,034	23.19%	263,187	30,812	11.71%
General Operating	174,037	433,470	259,433	59.85%	123,624	135,809	31.33%	216,135	(42,098)	-19.48%
Capital Outlay	2,362	7,095	4,733	66.70%	708	4,025	56.73%	1,085	1,278	117.77%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 952,064</b>	<b>\$ 1,600,194</b>	<b>\$ 648,129</b>	<b>40.50%</b>	<b>\$ 264,423</b>	<b>\$ 383,706</b>	<b>23.98%</b>	<b>\$ 1,016,086</b>	<b>\$ (64,021)</b>	<b>-6.30%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 952,064</b>	<b>\$ 1,600,194</b>	<b>\$ 648,129</b>	<b>40.50%</b>	<b>\$ 264,423</b>	<b>\$ 383,706</b>	<b>23.98%</b>	<b>\$ 1,016,086</b>	<b>\$ (64,021)</b>	<b>-6.30%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$ 2,603,168</b>	<b>\$ 1,971,917</b>	<b>123.23%</b>		<b>\$ 2,338,744</b>			<b>\$ 2,165,554</b>	<b>\$ 437,613</b>	<b>20.21%</b>

CITY OF PATASKALA, OHIO  
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	<b>\$ 952,064.40</b>	<b>\$ 264,423.35</b>	<b>\$ 1,600,193.70</b>	<b>\$ 383,705.95</b>	<b>\$ 1,544,945.00</b>	<b>\$ 55,248.70</b>	<b>\$ -</b>
General Government	\$ 104,187.56	\$ 6,139.64	\$ 170,841.05	\$ 60,513.85	\$ 169,537.00	\$ 1,304.05	\$ -
Salary & Related	\$ 52,573.44	\$ 2,813.87	\$ 66,721.05	\$ 11,333.74	\$ 65,517.00	\$ 1,204.05	\$ -
Contractual Services	\$ 51,614.12	\$ 3,325.77	\$ 101,620.00	\$ 46,680.11	\$ 101,520.00	\$ 100.00	\$ -
General Operating	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 25,000.00	\$ 5,000.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 25,000.00	\$ 5,000.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Finance	\$ 67,564.05	\$ 4,763.73	\$ 91,718.62	\$ 19,390.84	\$ 90,494.00	\$ 1,224.62	\$ -
Salary & Related	\$ 57,374.06	\$ 1,940.27	\$ 68,179.50	\$ 8,865.17	\$ 67,900.00	\$ 279.50	\$ -
Contractual Services	\$ 9,565.05	\$ 2,368.40	\$ 21,235.12	\$ 9,301.67	\$ 20,290.00	\$ 945.12	\$ -
General Operating	\$ 624.94	\$ 455.06	\$ 2,304.00	\$ 1,224.00	\$ 2,304.00	\$ -	\$ -
Sewer Utility	\$ 755,312.79	\$ 248,519.98	\$ 1,297,634.03	\$ 293,801.26	\$ 1,244,914.00	\$ 52,720.03	\$ -
Salary & Related	\$ 371,719.09	\$ 25,067.94	\$ 498,427.10	\$ 101,640.07	\$ 488,182.00	\$ 10,245.10	\$ -
Contractual Services	\$ 207,819.89	\$ 99,574.68	\$ 363,446.49	\$ 56,051.92	\$ 342,000.00	\$ 21,446.49	\$ -
General Operating	\$ 173,411.56	\$ 123,169.39	\$ 428,665.56	\$ 132,084.61	\$ 408,732.00	\$ 19,933.56	\$ -
Capital Outlay	\$ 2,362.25	\$ 707.97	\$ 7,094.88	\$ 4,024.66	\$ 6,000.00	\$ 1,094.88	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 952,064.40</b>	<b>\$ 264,423.35</b>	<b>\$ 1,600,193.70</b>	<b>\$ 383,705.95</b>	<b>\$ 1,544,945.00</b>	<b>\$ 55,248.70</b>	<b>\$ -</b>

CITY OF PATASKALA, OHIO  
2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
THROUGH NOVEMBER 30, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	<b>\$ 952,064.40</b>	<b>\$ 264,423.35</b>	<b>\$ 1,600,193.70</b>	<b>\$ 383,705.95</b>	<b>\$ 1,544,945.00</b>	<b>\$ 55,248.70</b>	<b>\$ -</b>
General Government	\$ 104,187.56	\$ 6,139.64	\$ 170,841.05	\$ 60,513.85	\$ 169,537.00	\$ 1,304.05	\$ -
Salary & Related	\$ 52,573.44	\$ 2,813.87	\$ 66,721.05	\$ 11,333.74	\$ 65,517.00	\$ 1,204.05	\$ -
Contractual Services	\$ 51,614.12	\$ 3,325.77	\$ 101,620.00	\$ 46,680.11	\$ 101,520.00	\$ 100.00	\$ -
General Operating	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 25,000.00	\$ 5,000.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 25,000.00	\$ 5,000.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Finance	\$ 67,564.05	\$ 4,763.73	\$ 91,718.62	\$ 19,390.84	\$ 90,494.00	\$ 1,224.62	\$ -
Salary & Related	\$ 57,374.06	\$ 1,940.27	\$ 68,179.50	\$ 8,865.17	\$ 67,900.00	\$ 279.50	\$ -
Contractual Services	\$ 9,565.05	\$ 2,368.40	\$ 21,235.12	\$ 9,301.67	\$ 20,290.00	\$ 945.12	\$ -
General Operating	\$ 624.94	\$ 455.06	\$ 2,304.00	\$ 1,224.00	\$ 2,304.00	\$ -	\$ -
Sewer Utility	\$ 755,312.79	\$ 248,519.98	\$ 1,297,634.03	\$ 293,801.26	\$ 1,244,914.00	\$ 52,720.03	\$ -
Salary & Related	\$ 371,719.09	\$ 25,067.94	\$ 498,427.10	\$ 101,640.07	\$ 488,182.00	\$ 10,245.10	\$ -
Contractual Services	\$ 207,819.89	\$ 99,574.68	\$ 363,446.49	\$ 56,051.92	\$ 342,000.00	\$ 21,446.49	\$ -
General Operating	\$ 173,411.56	\$ 123,169.39	\$ 428,665.56	\$ 132,084.61	\$ 408,732.00	\$ 19,933.56	\$ -
Capital Outlay	\$ 2,362.25	\$ 707.97	\$ 7,094.88	\$ 4,024.66	\$ 6,000.00	\$ 1,094.88	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 952,064.40</b>	<b>\$ 264,423.35</b>	<b>\$ 1,600,193.70</b>	<b>\$ 383,705.95</b>	<b>\$ 1,544,945.00</b>	<b>\$ 55,248.70</b>	<b>\$ -</b>



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**CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF NOVEMBER 30, 2019**

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

**Certificates of Deposit**

Bank CD	\$ 7,324,298.84	\$ 7,282,990.00	\$ 41,308.84	2.098%
Non-Bank CD	1,273,366.30	1,233,078.00	40,288.30	2.728%
<b>Total Certificates of Deposit</b>	<b>\$ 8,597,665.14</b>	<b>\$ 8,516,068.00</b>	<b>\$ 81,597.14</b>	<b>2.189%</b>

**U.S. Government**

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>

**Government Sponsored Enterprise (GSE) Securities**

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	535,587.51	533,581.52	2,005.99	1.994%
FHLB	174,601.00	173,250.00	1,351.00	2.320%
FFCB	294,156.30	294,852.50	(696.20)	1.383%
<b>Total GSE</b>	<b>\$ 1,004,344.81</b>	<b>\$ 1,001,684.02</b>	<b>\$ 2,660.79</b>	<b>1.871%</b>

**Other Investments:**

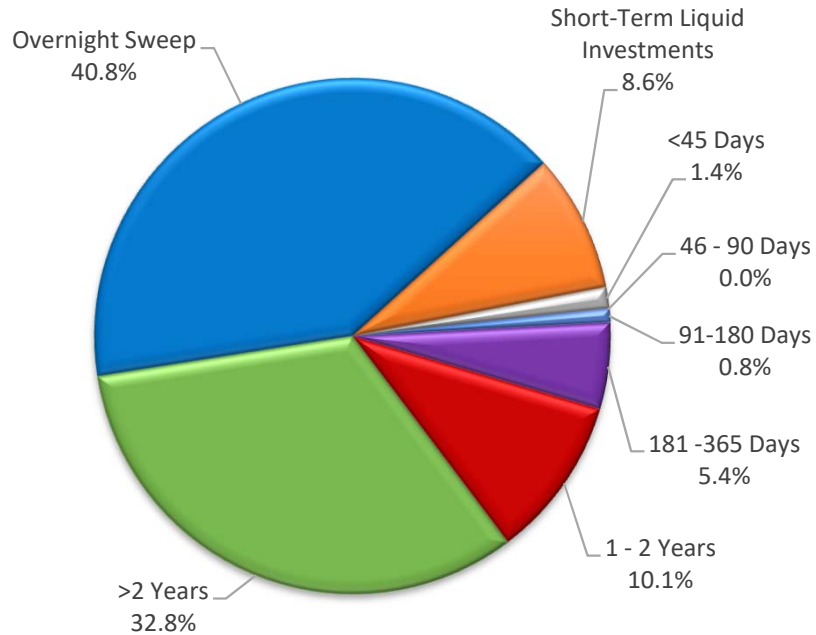
Park National Bank Sweep	\$ 7,760,712.91	\$ 7,760,712.91	\$ -	1.691%
STAR Ohio	1,632,644.78	1,632,644.78	-	1.920%
Raymond James Money Market	11,166.43	11,166.43	-	0.450%
<b>Total Other</b>	<b>\$ 9,404,524.12</b>	<b>\$ 9,404,524.12</b>	<b>\$ -</b>	<b>1.729%</b>
<b>Total Investment Portfolio</b>	<b>\$ 19,006,534.07</b>	<b>\$ 18,922,276.14</b>	<b>\$ 84,257.93</b>	<b>1.944%</b>

**Investments by Institution:**

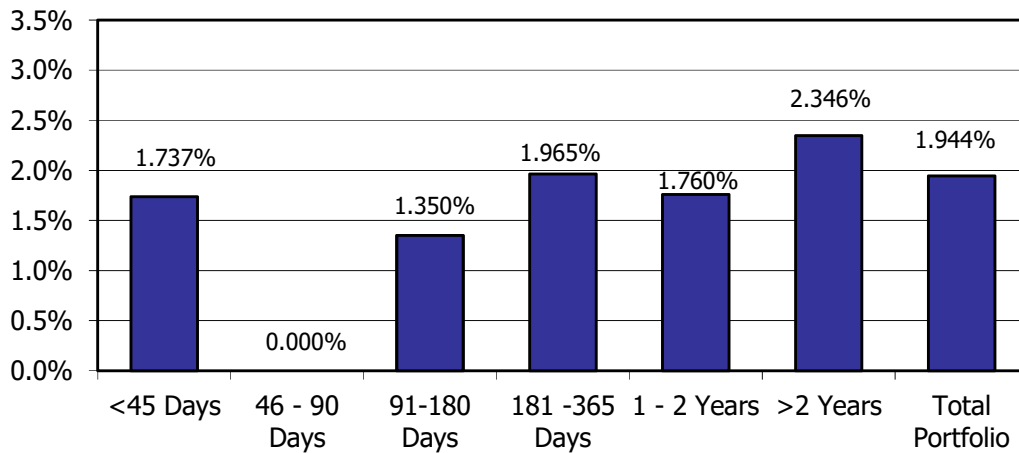
STAR Ohio	\$ 1,632,644.78	\$ 1,632,644.78	\$ -
Park National Bank	7,760,712.91	7,760,712.91	-
Raymond James	9,613,176.38	9,528,918.45	84,257.93
<b>Total Investment Portfolio</b>	<b>\$ 19,006,534.07</b>	<b>\$ 18,922,276.14</b>	<b>\$ 84,257.93</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended November 30, 2019**

**Investment Maturity Composition**



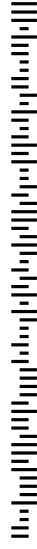
**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*



## City of Pataskala Account Summary

Account No. 28852868

Closing Value \$9,613,176.38



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
621 W BROAD ST STE 2B  
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP  
RaymondJames & Associates, Inc.  
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914  
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | [raymondjames.com/clientaccess](http://raymondjames.com/clientaccess)

### Investment Objectives

**Primary:** Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

**Secondary:** Income with a low risk tolerance and a time horizon less than 5 years.

### Activity

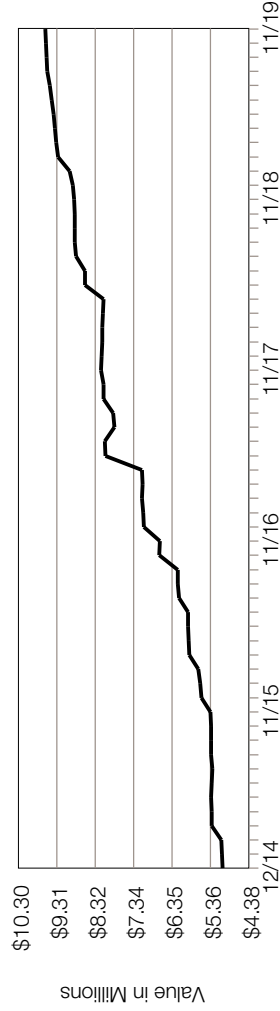
	This Statement		Year to Date
<b>Beginning Balance</b>	\$	9,590,505.72	\$ 8,902,095.24
Deposits	\$	0.00	\$ 245,000.00
Income	\$	13,621.13	\$ 182,208.02
Withdrawals	\$	0.00	\$ 0.00
Expenses	\$	0.00	\$ 0.00
Change in Value	\$	9,049.53	\$ 283,873.12
<b>Ending Balance</b>	\$	9,613,176.38	\$ 9,613,176.38

### Dollar-Weighted Performance

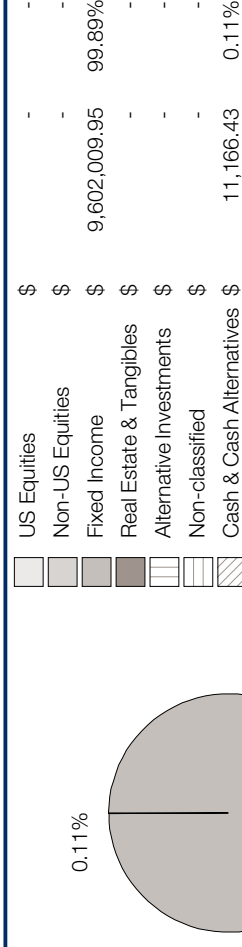
Performance Inception 08/23/13	YTD	2018	2017
	5.08%	0.51%	0.75%

See Understanding Your Statement for important information about these calculations.

### Value Over Time



### Asset Allocation Analysis



### Cash & Cash Alternatives

#### Raymond James Bank Deposit Program #

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
<b>Raymond James Bank Deposit Program # - Selected Sweep Option</b>				
US Bank National Association		\$11,162.30	0.45%	\$50.24
PNC Bank N.A.		\$4.13		
<b>Raymond James Bank Deposit Program Total</b>		<b>\$11,166.43</b>		<b>\$50.24</b>

Your bank priority state: OH

**Participating banks you declined:** West Bank, SunTrust Bank, The Bryn Mawr Trust Company, BBVA USA, Goldman Sachs Bank USA, M and T Trust Company, Raymond James Bank N.A., First Mid Bank & Trust NA, Citibank NA, The Bank of East Asia Ltd, Wells Fargo Bank NA, Extraco Banks NA, Synchrony Bank, Amarillo National Bank, Cadence Bank N.A., Franklin Synergy Bank, Bank of Hope (frmly Wilsir, American Express National B, Umpqua Bank, Texas Capital Bank NA, NexBank SSB and Landmark Community Bank

# Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

\* Estimated Income Yield for RUBDP was calculated as of 11/25/2019.

#### Cash & Cash Alternatives Total

\$11,166.43

\$50.24

### Fixed Income ♦

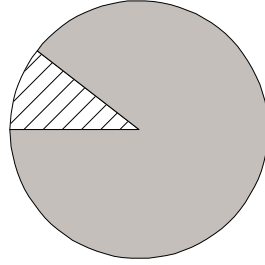
#### Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,004,344.81	10.46%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 8,597,665.14	89.54%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

#### Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 1,191,727.57	12.41%
1 to < 3 yrs	\$ 4,376,348.38	45.58%
3 to < 7 yrs	\$ 4,033,934.00	42.01%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



## Your Portfolio (continued)

City of Pataskala Account No. 28852868

## Fixed Income (continued) ♦

## Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.7500% DUE 11/23/2021 Callable 02/23/2020 @ 100.000 (3130A9WC1)	\$175,000.00	\$3,062.50	05/09/2017	\$99.772	\$174,601.00	\$59.55	\$173,250.00 \$1,351.00	\$173,250.00 \$1,351.00
Step Schedule: 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 12/05/2019 @ 100.000 (3133EGXU4)	\$295,000.00	\$4,041.50	10/18/2016	\$99.714	\$294,156.30	\$606.23	\$294,852.50 \$(696.20)	\$294,852.50 \$(696.20)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.5000% DUE 09/30/2021 Callable 12/30/2019 @ 100.000 (3134GAMW1)	\$205,000.00	\$3,075.00	10/18/2016	\$99.863	\$204,719.15	\$512.50	\$204,692.50 \$26.65	\$204,692.50 \$26.65
Step Schedule: 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 02/24/2020 @ 100.000 (3134GAWL4)	\$232,000.00	\$3,828.00	12/06/2016	\$99.673	\$231,241.36	\$63.80	\$228,889.02 \$2,352.34	\$228,889.02 \$2,352.34
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable								



### Fixed Income (continued) \*

#### Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 2.0000% DUE 09/11/2024 Callable 09/11/2020 @ 100.000 (3134GT7L1) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa	\$100,000.00	\$2,000.00	09/13/2019	\$99.627	\$99,627.00	\$438.89	\$100,000.00 \$(373.00)	\$100,000.00 \$(373.00)
Government Sponsored Enterprise Securities (GSE) Total	\$1,007,000.00	\$16,007.00			\$1,004,344.81	\$1,680.97	\$1,001,684.02 \$2,660.79	\$1,001,684.02 \$2,660.79

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

66

#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/28/2017	\$100.516	\$100,516.00	\$1,058.63	\$100,000.00 \$516.00	\$100,000.00 \$516.00
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$100.150	\$145,217.50	\$529.15	\$145,000.00 \$217.50	\$145,000.00 \$217.50



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/20 2.0000% DUE 07/26/2022 Callable 01/16/2020 @ 100.000 (05581WQF5) Step Schedule: 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$4,200.00	07/13/2017	\$100.060	\$210,126.00	\$402.74	\$210,000.00 \$126.00	\$210,000.00 \$126.00
BELMONT SVG BK BELMONT, MA FDIC # 23901 1. CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$103.139	\$252,690.55	\$1,447.18	\$245,000.00 \$7,690.55	\$245,000.00 \$7,690.55
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JAO) Ratings Information: Not Rated	\$245,000.00	\$4,410.00	09/20/2019	\$99.991	\$244,977.95	\$60.41	\$245,000.00 \$(22.05)	\$245,000.00 \$(22.05)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$100.455	\$97,441.35	\$905.55	\$97,000.00 \$441.35	\$97,000.00 \$441.35
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$100.499	\$148,738.52	\$1,025.86	\$147,990.53 \$747.99	\$147,990.53 \$747.99



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$100.499	\$100,499.00	\$693.15	\$99,943.20 \$555.80	\$99,943.20 \$555.80
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/28/2015	\$100.116	\$145,168.20	\$777.84	\$145,000.00 \$168.20	\$145,000.00 \$168.20
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$103.931	\$51,965.50	\$57.53	\$50,000.00 \$1,965.50	\$50,000.00 \$1,965.50
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52) Ratings Information: Not Rated	\$245,000.00	\$8,085.00	07/11/2018	\$105.214	\$257,774.30	\$3,101.09	\$245,000.00 \$12,774.30	\$245,000.00 \$12,774.30
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$102.561	\$256,402.50	\$2,214.38	\$249,858.00 \$6,544.50	\$249,858.00 \$6,544.50
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$100.702	\$246,719.90	\$302.72	\$245,000.00 \$1,719.90	\$245,000.00 \$1,719.90





### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$100.346	\$110,380.60	\$580.74	\$110,000.00 \$380.60	\$110,000.00 \$380.60
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.328	\$135,442.80	\$562.19	\$134,991.85 \$450.95	\$134,991.85 \$450.95
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/19 2.0500% DUE 09/13/2022 Callable 12/13/2019 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$100.059	\$245,144.55	\$233.92	\$245,000.00 \$144.55	\$245,000.00 \$144.55
FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2) Ratings Information: Not Rated	\$200,000.00	\$3,600.00	09/19/2019	\$99.392	\$198,784.00	\$29.59	\$200,000.00 \$(1,216.00)	\$200,000.00 \$(1,216.00)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/24/19 1.8000% DUE 06/24/2021 Callable 12/24/2019 @ 100.000 (316077CN4) Step Schedule: 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$2,880.00	06/21/2016	\$100.015	\$160,024.00	\$47.34	\$160,000.00 \$24.00	\$160,000.00 \$24.00



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/19/19 2.0000% DUE 05/19/2022 Callable 12/19/2019 @ 100.000 (316077CU8) Step Schedule: 2.400% on May 19, 2020, 3.000% on May 19, 2021 Ratings Information: Not Rated	\$85,000.00	\$1,700.00	05/16/2017	\$100.024	\$85,020.40	\$51.23	\$85,000.00 \$20.40	\$85,000.00 \$20.40
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$101.099	\$33,362.67	\$238.68	\$33,064.42 \$298.25	\$33,036.21 \$326.46
FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/21/2019	\$100.139	\$245,340.55	\$436.97	\$245,000.00 \$340.55	\$245,000.00 \$340.55
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PT7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$101.688	\$254,220.00	\$131.51	\$248,220.00 \$6,000.00	\$248,220.00 \$6,000.00



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/19 1.5000% DUE 07/13/2021 Callable 12/13/2019 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$99.953	\$244,884.85	\$171.16	\$245,000.00 \$(115.15)	\$245,000.00 \$(115.15)
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 01/14/20 Callable 01/14/2020 @ 100.000 (40434YLE5) Ratings Information: Not Rated	\$245,000.00	\$5,635.00	07/13/2017	\$100.071	\$245,173.95	\$2,145.93	\$245,000.00 \$173.95	\$245,000.00 \$173.95
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/19 2.1000% DUE 07/29/2022 Callable 11/30/2019 @ 100.000 (45906ABP1) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/26/2017	\$100.046	\$245,112.70	\$422.87	\$245,000.00 \$112.70	\$245,000.00 \$112.70
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/28/19 2.0000% DUE 08/28/2024 Callable 11/28/2019 @ 100.000 (48040PEZ4) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/16/2019	\$100.034	\$245,083.30		\$245,000.00 \$83.30	\$245,000.00 \$83.30



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 02/16/20 1.6500% DUE 08/16/2021 Callable 02/16/2020 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$99.662	\$89,695.80	\$56.96	\$90,000.00 \$(304.20)	\$90,000.00 \$(304.20) <sup>A</sup>
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 09/16/20 2.0500% DUE 09/16/2024 Callable 09/16/2020 @ 100.000 (48128LBJ7) Ratings Information: Not Rated	\$155,000.00	\$3,177.50	09/12/2019	\$100.376	\$155,582.80	\$652.91	\$155,000.00 \$582.80	\$155,000.00 \$582.80 <sup>A</sup>
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$100.000	\$130,000.00	\$19.23	\$130,000.00 \$0.00	\$130,000.00 \$0.00 <sup>A</sup>
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$99.253	\$243,169.85	\$784.00	\$245,000.00 \$(1,830.15)	\$245,000.00 \$(1,830.15) <sup>A</sup>
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$100.720	\$246,764.00	\$55.04	\$245,000.00 \$1,764.00	\$245,000.00 \$1,764.00 <sup>A</sup>



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/24/19 2.1000% DUE 07/25/2022 Callable 12/24/2019 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$100.037	\$245,090.65	\$84.57	\$245,000.00 \$90.65	\$245,000.00 \$90.65
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$245,000.00	\$7,472.50	02/11/2019	\$104.908	\$257,024.60	\$2,211.04	\$245,000.00 \$12,024.60	\$245,000.00 \$12,024.60
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2) Ratings Information: Not Rated	\$245,000.00	\$8,207.50	01/04/2019	\$106.047	\$259,815.15	\$3,215.54	\$245,000.00 \$14,815.15	\$245,000.00 \$14,815.15
NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/19 1.3500% DUE 03/09/2020 Callable 12/08/2019 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$99.938	\$159,900.80	\$130.19	\$160,000.00 \$(99.20)	\$160,000.00 \$(99.20)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/17/19 2.0000% DUE 05/17/2021 Callable 12/17/2019 @ 100.000 (66858UBB2) Step Schedule: 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$4,900.00	05/09/2017	\$100.021	\$245,051.45	\$174.52	\$245,000.00 \$51.45	\$245,000.00 \$51.45
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$99.647	\$244,135.15	\$946.44	\$245,000.00 \$(864.85)	\$245,000.00 \$(864.85)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$100.369	\$245,904.05	\$1,329.04	\$245,000.00 \$904.05	\$245,000.00 \$904.05
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0) Ratings Information: Not Rated	\$100,000.00	\$2,600.00	05/31/2019	\$100.043	\$100,043.00	\$113.97	\$100,000.00 \$43.00	\$100,000.00 \$43.00
STERLING BANK POPLAR BLUFF, MO FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$99.436	\$243,618.20	\$808.50	\$245,000.00 \$(1,381.80)	\$245,000.00 \$(1,381.80)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$99.758	\$244,407.10	\$1,602.23	\$245,000.00 \$(592.90)	\$245,000.00 \$(592.90)
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/20 2.0000% DUE 11/29/2024 Callable 02/29/2020 @ 100.000 * (88241TGA2) Ratings Information: Not Rated	\$130,000.00	\$2,600.00	11/22/2019	\$100.116	\$130,150.80	\$7.12	\$130,000.00 \$150.80	\$130,000.00 \$150.80
TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable 12/28/2019 @ 100.000 (887768BP3) Ratings Information: Not Rated	\$145,000.00	\$4,495.00	12/11/2018	\$100.122	\$145,176.90		\$145,000.00 \$176.90	\$145,000.00 \$176.90
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$104.546	\$256,137.70	\$655.46	\$245,000.00 \$11,137.70	\$245,000.00 \$11,137.70
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$99.937	\$89,943.30	\$56.10	\$90,000.00 \$(56.70)	\$90,000.00 \$(56.70)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$103.124	\$159,842.20	\$315.31	\$155,000.00 \$4,842.20	\$155,000.00 \$4,842.20
<b>Certificates of Deposit (CDs) Total</b>	\$8,518,000.00	\$185,437.00			<b>\$8,597,665.14</b>	<b>\$30,846.53</b>	<b>\$8,516,068.00 \$81,597.14</b>	<b>\$8,516,039.79 \$81,625.35</b>

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

#### Fixed Income Total

**\$9,602,009.95**

**\$201,444.00**

**\$32,527.50**

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total \$9,613,176.38**

**Accrued Interest Total \$32,527.50**

**Portfolio Total with Accrued Interest \$9,645,703.88**

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.





### Activity Summary

#### Deposits

Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$245,000.00	Purchases	\$(260,000.00)	\$(3,310,027.78)
<b>Total Deposits</b>	<b>\$0.00</b>	<b>\$245,000.00</b>	<b>Total Purchases</b>	<b>\$(260,000.00)</b>	<b>\$(3,310,027.78)</b>

#### Income

Type	This Statement	Year to Date	Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$0.00	\$441.47	Redemptions	\$220,000.00	\$2,640,441.17
Interest - Taxable	\$13,551.59	\$180,847.95	<b>Total Sales/Redemptions</b>	<b>\$220,000.00</b>	<b>\$2,640,441.17</b>
Interest at RJ Bank Deposit Program	\$69.54	\$918.60			
<b>Total Income</b>	<b>\$13,621.13</b>	<b>\$182,208.02</b>			

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
<b>Beginning Balance</b>								
11/04/2019	Income	Interest - Taxable	WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$362.02	\$37,545.30	Paid on 155,000
11/06/2019	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$3.35	\$37,910.67	
11/08/2019	Sale/Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 11/07/2019 @ 100.000 (313380ZNO)	(220,000.000)	\$1.000	\$220,000.00	\$257,910.67	11/08/19BOND MATURES @ 100% 1.45% 11/08/19
11/08/2019	Income	Interest - Taxable	NATIONAL BK OF CMRC FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/19 1.3500% DUE 03/09/2020 Callable 12/08/2019 @ 100.000 (633368DX0)			\$183.45	\$258,094.12	Paid on 160,000



## Your Activity (continued)

City of Pataskala Account No. 28852868

## Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/08/2019	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$258,520.69	Paid on 245,000
11/08/2019	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 Callable 11/07/2019 @ 100.000 (313380ZNO)			\$1,595.00	\$260,115.69	Paid on 220,000
11/13/2019	Income	Interest - Taxable	GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/19 1.5000% DUE 07/13/2021 Callable 12/13/2019 @ 100.000 (38762PBN1)			\$312.12	\$260,427.81	Paid on 245,000
11/13/2019	Income	Interest - Taxable	EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/19 2.0500% DUE 09/13/2022 Callable 12/13/2019 @ 100.000 (301074CM0)			\$426.57	\$260,854.38	Paid on 245,000
11/14/2019	Income	Interest - Taxable	SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0)			\$220.82	\$261,075.20	Paid on 100,000
11/15/2019	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$261,194.10	Paid on 50,000
11/18/2019	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 02/16/20 1.6500% DUE 08/16/2021 Callable 02/16/2020 @ 100.000 (48126XAH8)			\$374.30	\$261,568.40	Paid on 90,000
11/18/2019	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$261,702.17	Paid on 90,000



## Your Activity (continued)

City of Pataskala Account No. 28852868

## Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/18/2019	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/17/19 2.0000% DUE 05/17/2021 Callable 12/17/2019 @ 100.000 (66858UBB2)			\$416.16	\$262,118.33	Paid on 245,000
11/19/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/19/19 2.0000% DUE 05/19/2022 Callable 12/19/2019 @ 100.000 (316077CU8)			\$144.38	\$262,262.71	Paid on 85,000
11/22/2019	Income	Interest - Taxable	GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7)			\$3,024.66	\$265,287.37	Paid on 250,000
11/25/2019	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JA0)			\$374.55	\$265,661.92	Paid on 245,000
11/25/2019	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.7500% DUE 11/23/2021 Callable 02/23/2020 @ 100.000 (3130A9WC1)			\$1,312.50	\$266,974.42	Paid on 175,000
11/25/2019	Income	Interest - Taxable	FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 02/24/2020 @ 100.000 (3134GAWL4)			\$1,914.00	\$268,888.42	Paid on 232,000
11/25/2019	Income	Interest - Taxable	MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/24/19 2.1000% DUE 07/25/2022 Callable 12/24/2019 @ 100.000 (59565QCH6)			\$436.97	\$269,325.39	Paid on 245,000
11/25/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 12/24/19 1.8000% DUE 06/24/2021 Callable 12/24/2019 @ 100.000 (316077CN4)			\$244.60	\$269,569.99	Paid on 160,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/26/2019	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$269,996.56	Paid on 245,000
11/27/2019	Purchase	Purchase	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)	130,000.000	\$100.000	\$(130,000.00)	\$139,996.56	
11/27/2019	Income	Interest - Taxable	FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2)			\$305.75	\$140,302.31	Paid on 200,000
11/29/2019	Purchase	Purchase	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/20 2.0000% DUE 11/29/2024 Callable 02/29/2020 @ 100.000 (88241TGA2)	130,000.000	\$100.000	\$(130,000.00)	\$10,302.31	
11/29/2019	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$66.19	\$10,368.50	
11/29/2019	Income	Interest - Taxable	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/28/19 2.0000% DUE 08/28/2024 Callable 11/28/2019 @ 100.000 (48040PEZ4)			\$416.16	\$10,784.66	Paid on 245,000
11/29/2019	Income	Interest - Taxable	TIOGA ST BK SPENCER, NY FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/28/19 3.1000% DUE 12/28/2021 Callable 12/28/2019 @ 100.000 (887768BP3)			\$381.77	\$11,166.43	Paid on 145,000



### Cash Sweep Activity Recap

#### Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
10/31/2019	Beginning Balance		\$37,545.30	11/19/2019	Transfer To	\$144.38	\$262,262.71
11/04/2019	Transfer To	\$362.02	\$37,907.32	11/22/2019	Transfer To	\$3,024.66	\$265,287.37
11/06/2019	Interest at RJ Bank Deposit Program	\$3.35	\$37,910.67	11/25/2019	Transfer To	\$4,282.62	\$269,569.99
11/08/2019	Transfer To	\$222,205.02	\$260,115.69	11/26/2019	Transfer To	\$426.57	\$269,996.56
11/13/2019	Transfer To	\$738.69	\$260,854.38	11/27/2019	Transfer From	\$(129,694.25)	\$140,302.31
11/14/2019	Transfer To	\$220.82	\$261,075.20	11/29/2019	Transfer From	\$(129,202.07)	\$11,100.24
11/15/2019	Transfer To	\$118.90	\$261,194.10	11/29/2019	Interest at RJ Bank Deposit Program	\$66.19	\$11,166.43
11/18/2019	Transfer To	\$924.23	\$262,118.33				

108

### Future Payments

#### Future Interest Payments ♦

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4)		11/16/2019	11/30/2019	\$1,058.63	2.10% coupon x 100,000,000 par value
FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9)		11/16/2019	11/30/2019	\$436.97	2.10% coupon x 245,000,000 par value
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/19 2.1000% DUE 07/29/2022 Callable 11/30/2019 @ 100.000 (45906ABP1)		11/16/2019	11/30/2019	\$422.87	2.10% coupon x 245,000,000 par value
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)		11/16/2019	11/30/2019	\$655.46	3.15% coupon x 245,000,000 par value
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		11/17/2019	12/03/2019	\$350.34	2.75% coupon x 155,000,000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJ4)		11/22/2019	12/08/2019	\$412.81	2.05% coupon x 245,000,000 par value



### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
NATIONAL BK OF CMRC FDIC # 14286 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/19 1.3500% DUE 03/09/2020 Callable 12/08/2019 @ 100.000 (633368DX0)	11/22/2019	12/08/2019	\$177.53	1.35% coupon x 160,000.000 par value
EXCHANGE BK FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/19 2.0500% DUE 09/13/2022 Callable 12/13/2019 @ 100.000 (301074CM0)	11/27/2019	12/13/2019	\$412.81	2.05% coupon x 245,000.000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/13/19 1.5000% DUE 07/13/2021 Callable 12/13/2019 @ 100.000 (38762PBN1)	11/27/2019	12/13/2019	\$302.05	1.50% coupon x 245,000.000 par value
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/19 2.6000% DUE 06/14/2023 Callable 12/14/2019 @ 100.000 (828373GK0)	11/28/2019	12/14/2019	\$213.70	2.60% coupon x 100,000.000 par value
<b>Future Interest Payments Total</b>			<b>\$4,443.17</b>	

<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.

### Realized Capital Gains & Losses <sup>○</sup>

#### Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE 1.4500% DUE 11/08/2019 (313380ZN0)	220,000.000	09/18/2015	\$219,780.00	11/08/2019	\$220,000.00	0.10%	\$220.00
<b>Net Long-Term Gain / Loss Total</b>			<b>\$219,780.00</b>		<b>\$220,000.00</b>	<b>0.10%</b>	<b>\$220.00</b>

<sup>○</sup> Please see Cost Basis on the Understanding Your Statement page.



Realized Capital Gains & Losses (continued) <sup>o</sup>

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$220.00	\$368.15
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$220.00	\$368.15





**END OF REPORT**







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