



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
December 31, 2019





**City of Pataskala, Ohio
Finance Department**

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James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
December 2019 Finance Dept. Report to Council

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December 2019 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
B.J. King, City Administrator

FROM: Jamie Nicholson

DATE: January 22, 2020

RE: **December 2019 Financial Condition Report and Year-End Review**

We have officially closed the books on 2019, and I am pleased to present this report on the financial condition of the city, along with a review of the major projects and initiatives undertaken by the department during 2019. As you will see from the brief summary of the most significant accomplishments, the Finance Department has been both busy and productive over the past year.

- **2018 Financial Reporting & Audit** – We completed the 2nd year of a 3-year contract extension with the city’s audit firm, Julian & Grube (J&G), with the successful audit of the 2018 financial statements and Comprehensive Annual Financial Report (CAFR). We supported the audit team in their review and audit of the city’s financials. Other than several overpayments on employee termination cash outs, the audit was otherwise clean. At the present time, all the overpayments have been either repaid or are in the process of collections with the exception of two small overpayments totaling \$180. The city has an outstanding working relationship with J&G which has made the audit process relatively painless. As we are nearing 6 years with J&G for audit services, however, the Ohio Auditor of State’s office will most likely require the city to issue an RFP for audit services beginning with 2020.

The Finance staff prepared all the necessary schedules and reports for the successful conversion of our cash basis financial statements for fiscal year 2018 to the modified accrual basis (GAAP) format recommended by the Ohio Auditor of State. Completed the development and publication of the 2018 Comprehensive Annual Financial Report (CAFR), including preparing the letter of transmittal and Management’s Discussion and Analysis (MD&A). The city was once again awarded the Government Finance Officers Association’s (GFOA) *Certificate of Achievement for Excellence in Financial Reporting* award for our 2017 CAFR. This represents the 10th consecutive year that the city’s Finance department has received this award.

- **Popular Annual Financial Reporting** – We again published a more user-friendly financial report which highlighted the overall financial condition of the city and its’ key funds. The city’s Popular Annual Financial Report, or PAFR, was sent to all residents of the city, and was also published on the city’s website. The goal and intent of the document was to make governmental finance easier for Pataskala residents to understand, and to also provide greater transparency. This was the third time we published the report and submitted to the GFOA for consideration in their award program. We recently received notification from the GFOA that our 2018 PAFR document was awarded their *Award for Outstanding Achievement in Popular Annual Financial Reporting*. This is the third year in a row that we’ve received the award, and we plan to continue this program for 2019 financial reporting.
- **2019 Debt Issuances** – There were no general obligation (GO) debt issuances during 2019. However, we did enter into a \$105,000 capital lease for the purchase of a mini track-hoe for the Public Service department.

- **2020-2024 Capital Improvement Program** – Maintained the Microsoft Access-based program which was initially implemented for the 2014 budget and is used for documenting and reporting on proposed capital improvement projects. This approach provides the city with the capability to report on each project, including: a brief description of the project; funding sources; asset type; timing of purchase, etc. In addition, establishing a 5-year capital spending program is a GFOA ‘Best Practice’, and enables the development of extended city budgetary projections and identification of potential funding issues.
- **2020-2024 Operating Budget** – Developed a comprehensive 5-year operating financial forecast, including the 2020 budget which was approved by Council in November 2019 – continuing the last three consecutive years of early approvals by Council. This multi-year approach is also a GFOA ‘Best Practice’ and provides the city with the ability to forecast future fund balance and the ability of the city to fund specific projects and initiatives. The multi-year forecast also provided the city with the ability to determine the optimal allocation of the income tax to be able to provide the necessary funding, as well as incorporating current and anticipated debt service requirements.
- **Affordable Care Act** – We continued to maintain and update our systems associated with the Affordable Care Act (ACA) employer reporting requirements. The information required to create the 2019 IRS Forms 1094 and 1095 was completed in December, and the forms were issued in early-January 2020 - well in advance of the IRS February 28, 2020 deadline.
- **Open Checkbook** – The Pataskala Finance department was one of the very first in the state to participate in the Ohio Treasurer’s Open Checkbook initiative, and we successfully went live on the system in 2015. This system puts information on city spending at its’ residents (as well as other interested parties) fingertips, and we continue to update the financial information on a monthly basis.
- **Accounts Payable/Banking Services** – During 2019, the department processed a total of 295 payment batches covering a total of 4,351 invoices. This represents an increase of 2.5% from 2018 in the number of transactions processed. Although the Finance department implemented ACH vendor payment capability in 2015, many vendors continue to receive physical checks for payments. The ACH payment process enables our vendors to elect to receive their funds via direct deposit instead of having to wait for a printed check to reach them in the mail. Additionally, it saves the city the cost of check stock and postage. We continue to encourage vendors to adopt ACH payment and a number made that switch in 2019.
- **Employee Health Insurance** – We managed another successful employee open enrollment period for medical, dental and vision insurance. The city continues to participate in the Central Ohio Healthcare Consortium (COHCC) – a group of (now) 11 central Ohio municipalities. The city accepted a proposed net 4% premium rate increase from COHCC for our 2020 health insurance renewal. This follows a 9.8% increase for 2018. We are anticipating seeing a comparable rate in September for the 2021 renewal. The 2020 employee contribution rates will continue to remain at 10% (pursuant to labor contracts) and the employee deductibles remain unchanged from 2019.
- **Human Resources** – I provided support to city departments in the recruiting and hiring of a number of new employees. During 2019, the city hired 9 new employees, which included: two (2) Equipment Operators in the Street department, a Utility Billing Clerk, a Utility Field Technician, a Utility System Superintendent and four (4) Police Officers. In addition, I managed the recruiting process for a part-time Human Resources Manager, however, the search was ultimately unsuccessful.
- **Investments** – I continue to manage the city’s growing investment portfolio. The total year-end value of the portfolio is now approximately \$18.92 million and has been invested as follows: \$1.01 million in agency/GSE securities (FNMA, FHLMC, etc.); \$8.46 million in negotiable Certificates of Deposit (CDs); \$7.66 million in overnight sweep; \$1.64 million in STAR Ohio and \$152 thousand in a governmental money market fund (MMF). The total portfolio has a current composite yield of around

1.92%. The actively managed (e.g. non-sweep/STAR) portfolio, however, has a yield to maturity (YTM) at cost of 2.121%, and a yield to worst (YTW) of 2.052%.

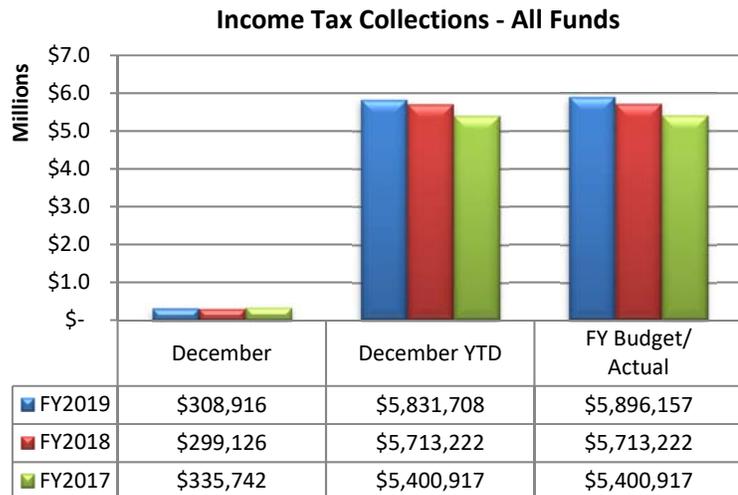
- **Pataskala JEDD** – Very little occurred during 2019 in the JEDD from an accounting perspective as it collected less than \$3,100 in 2019. The only spending during the year was on the state-required audit. As interest is beginning to ‘heat up’ in the park, we would hope that this would become more active in 2020.
- **State & National GFOA** – In 2016, I was elected by the membership of the national Government Finance Officers Association (GFOA) to serve a 3-year term on the organization’s Executive Board and served my 3rd and final year on the board in 2019. I continue to be humbled by the recognition and honor, as this national board is comprised of only 18 members from the 20,000+ members from the United States and Canada.

At the 2019 Ohio GFOA annual conference in September, I completed my term as the President of the organization. As a member of the group’s Education Committee, I presented a day and a half workshop in Marysville for the Ohio GFOA entitled ‘Introduction to the Finance Office’, which was targeted to new fiscal officers and recently elected officials. The class had a total of 42 participants from across the state of Ohio and reflected a wide variety of both experience and responsibilities.

YEAR-END FINANCIAL REVIEW - REVENUE/RECEIPTS

On a full-year cash basis, the city collected approximately \$16.57 million in total revenue from all sources, or 107.16% of the full-year budget. The positive variance is primarily the result of increased one-time utility charges (e.g. capacity/tap fees) and increased gasoline tax collections. Income tax collections ended the year very close to budget, while fines and forfeiture revenues ended the year approximately \$34.6 thousand (26%) lower than budget.

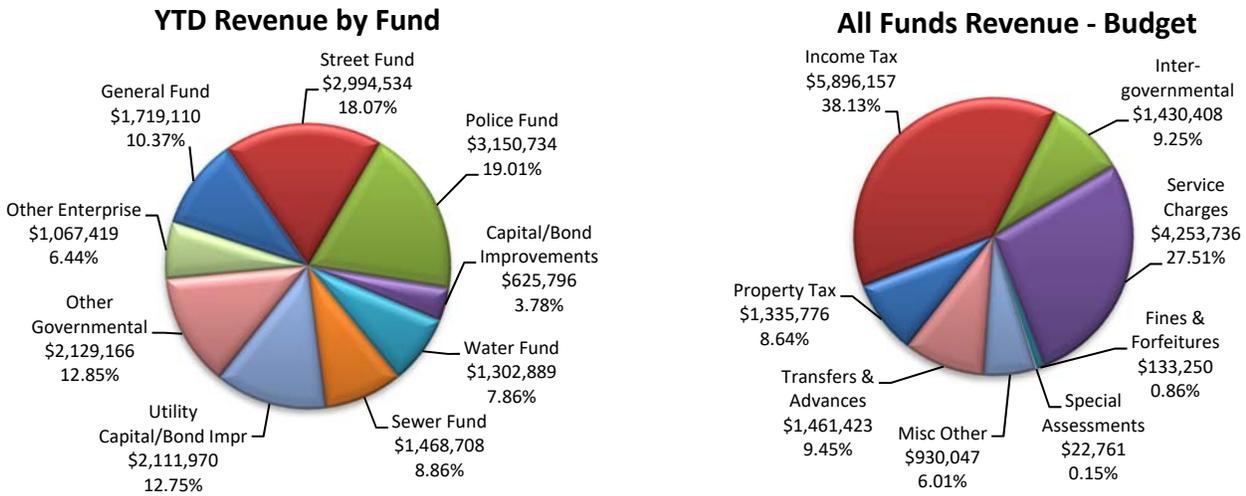
Income tax collections for the month of December were \$309.9 thousand (equal to 5.24% of budget) and were \$9.8 thousand (3.27%) higher than last year when compared to December 2018. Total full-year 2019 collections were \$5.83 million (98.91% of budget) and, when compared to a December 2018 full-year total of \$5.71 million, are \$118.5 thousand (2.07%) higher. This revenue category missed the forecast by only \$64.4 thousand, or 1.09%



The city received both of our 2019 semi-annual property tax settlements from Licking County, as well as the 2019 homestead and rollback settlements from the State of Ohio. Total property taxes received to-date were \$1.38 million and are \$23.4 thousand (1.73%) higher than the same period in 2018. The 2019 budget in this line was \$1.34 million and was projected to be down by \$17.4 thousand (1.28%) from FY 2018 receipts. It actually ended the year at \$40.8 thousand (3.05%) higher than projected.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues

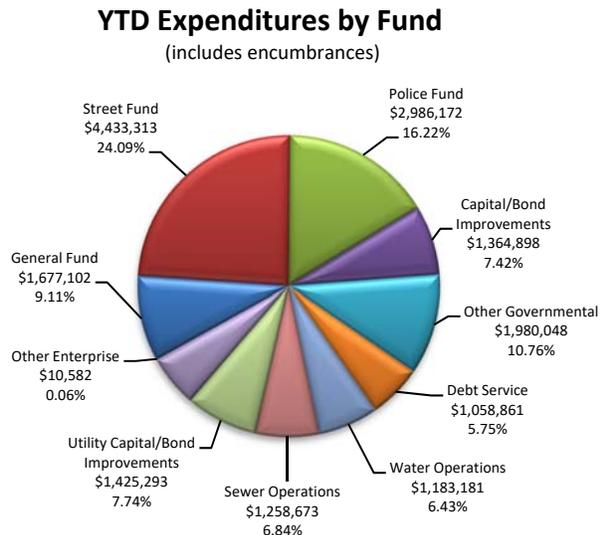
can come in the form of loans, grants or reimbursements. For 2019, a total of \$1.43 million was budgeted, with most of that coming through state-shared revenues such as the local government funds (LGF), permissive tax and the gasoline tax. Through year-end, approximately \$1.49 million has been collected (104.36% of the category budget). Although this category ended the year well above budget, it is important to note that approximately \$69.4 thousand in in state grant funding was not received in 2019.



Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2019, approximately \$4.25 million was budgeted for total service charge revenues. Full-year collections were \$5.0 million, or 117.7% of budget. The full-year total is up by \$315.0 thousand (6.71%) when compared to 2018. At \$3.89 million or 91.4% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through December 31 were \$4.63 million, or 119.1% of the full-year budget in this line item. A key driver of the increase was the receipt of \$1.74 million in tap/capacity fees and monthly customer CIP fees in 2019, an increase of \$380 thousand (21.84%).

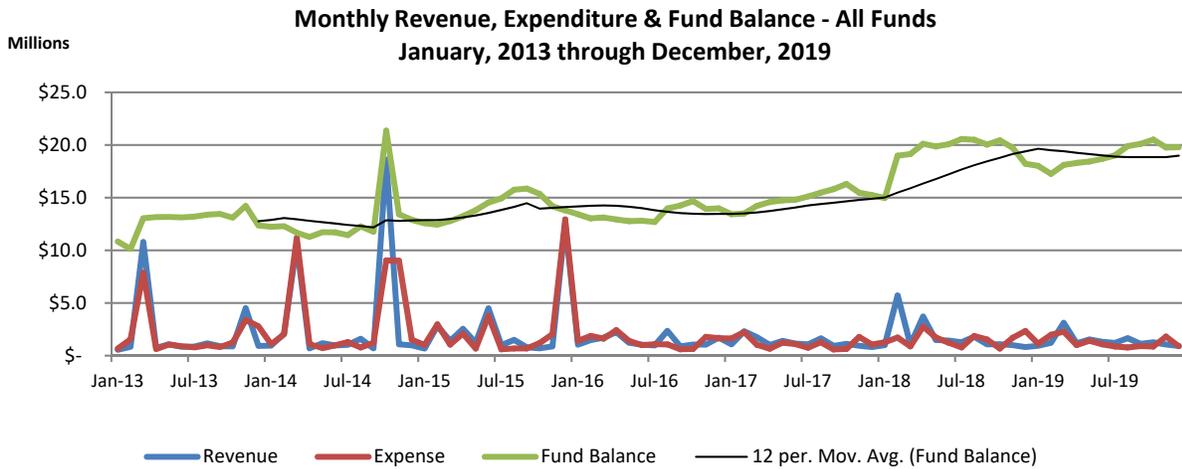
EXPENDITURES/SPENDING

Once again, spending for the year was significantly better (lower) than expectations, and was the result of: (1) large dollar projects extending into 2020; (2) reduced spending on supplies and materials; and (3) wage and benefit-related spending approximately \$600 thousand (11.28%) below budget. The approved expenditure budget for all funds was \$21.21 million, and the amount spent and encumbered (e.g., purchase orders issued) was \$18.41 million, or a total of \$2.80 million (13.22%) below budget. Through December 31, the combined all-funds total cash balance (excludes encumbrances) was equal to 132% of expenditures, a significant increase from the December 2018 ratio of 98.47%. Although, the final budget projections had indicated that the city should end the year at a rate of 58.81%, it ended the year at nearly 100% - still well above the targeted range of 25-35%.



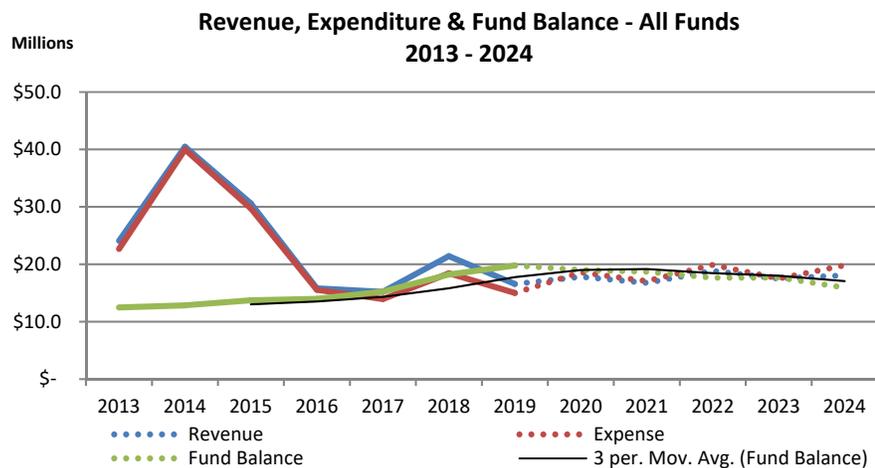
FUND BALANCE/FINANCIAL HEALTH

The line chart below plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Budget projections called for the overall total fund balance to decrease by \$5.72 million in 2019 (see chart below right which has been updated to reflect the proposed 5-year plan) to a total funds balance of about \$12.47 million. The year-end 2019 total was actually \$19.79 million, an increase of \$7.32 million (58.70%) over the budget which resulted from significant below-budget spending in 2019 and revenue that was \$1.1 million over budget. From 2020 – 2024, however, the trend will stabilize but continue to decline slightly each year. This is due to planned expenditures being either in excess of, or being roughly equal to, revenues in each of those succeeding years.

The General fund ended the month of December 2019 with an unencumbered balance of \$1.44 million and is up by \$193.2 thousand, or 15.52% from December 2018. This is due primarily to decreased spending (including a \$225.0 thousand decrease in interfund transfers), offset by increased property tax revenues (up \$118.9 thousand) in combined total tax settlements from the county. The Street (201) fund unencumbered fund balance decreased by \$609.0 thousand (26.79%), and the Police (208) fund increased by \$268.6.1 thousand (15.72%) from December 2018. It will be



very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the

ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jan M. [unclear]". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF DECEMBER 31, 2019**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	326,119.93
Outstanding checks		(46,536.81)
O/S check sweep pending		46,536.81
Error Correction/Deposit in-transit		-
Total Governmental Funds Checking	\$	<u>326,119.93</u>
Governmental Funds Sweep Acct (per stmt)	\$	3,699,431.69
Other in-transit		-
O/S check sweep pending		(46,536.81)
Total Governmental Funds Sweep	\$	<u>3,652,894.88</u>
Combined Governmental Funds	\$	<u>3,979,014.81</u>
Payroll Checking Account (per stmt)	\$	44,204.05
Outstanding checks		(11,898.43)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	<u>32,305.62</u>
Utility Funds Checking (per stmt)	\$	6,895.88
Deposits in-transit		-
Outstanding checks		(37,059.88)
O/S check sweep pending		37,099.88
Error Correction/Other		(40.00)
Total PNB Water-Sewer Checking	\$	<u>6,895.88</u>
Utility Funds Sweep Acct (per stmt)	\$	3,961,530.81
Deposits in-transit		-
O/S check sweep pending		(37,099.88)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	<u>3,924,430.93</u>
Combined PNB Water-Sewer Account	\$	<u>3,931,326.81</u>
Vendor Bond/Security Dep Escrow Account	\$	12,814.50
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	<u>12,814.50</u>
Fire Escrow Account	\$	85,664.50
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	<u>85,664.50</u>
Builders Escrow/Construction Account	\$	566,891.53
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	\$	<u>566,891.53</u>
Police Evidence/Cash Seizure	\$	11,062.66
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Police Evidence/Cash Seizure	\$	<u>11,062.66</u>
Investments (at cost)		
PNB CD 6881	\$	-
STAR Ohio - Governmental		1,062,323.55
STAR Ohio - Utility		531,168.37
STAR Ohio - Bond Improvement		41,713.27
Raymond James - Governmental		6,200,933.62
Raymond James - Utility		3,338,964.26
Total Investments	\$	<u>11,175,103.07</u>
Total Statement Cash Balance	\$	<u>19,794,183.50</u>

(Not included in total bank balances)

PNB Mayors Court Account	\$	7,532.77
Deposits in transit		-
Outstanding checks/ACH		(6,982.77)
Bank error/corrections		-
Total Mayors Court	\$	<u>550.00</u>

Statement Balance vs System Cash **\$** **-**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,649,717.05
102 - Unclaimed Funds		1,291.76
Total General Funds	\$	<u>1,651,008.81</u>
201 - Street Fund	\$	3,887,763.89
202 - State Highway		208,007.05
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,781.32
205 - Permissive License Tax		464,602.65
206 - Recreation Fund		82,832.65
207 - Park Use		197,246.04
208 - Police Fund		2,213,865.68
209 - Immobilization		490.00
210 - Mayor's Court Computer		27,282.74
211 - Alcohol Enforcement & Education		5,946.10
212 - Law Enforcement Trust		15,921.84
213 - Pataskala Mobile Home Park		4,491.72
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		14,526.98
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		9,607.61
223 - Payment In Lieu		79,386.50
Total Special Revenue	\$	<u>7,216,071.78</u>
401 - Debt Service Fund	\$	78,331.63
402 - Street Bond		-
Total Debt Service	\$	<u>78,331.63</u>
301 - Capital Improvements	\$	1,378,557.65
302 - Bond Improvements		41,713.27
303 - State Issue II Capital Improvements		57,640.62
304 - Municipal Building Purchase		-
305 - Courter Bridge Improvement		-
306 - SR 310 TIF		606,123.17
307 - Columbia Road Bridge Improvements		-
308 - Capital Facilities		254,538.32
Total Capital Projects	\$	<u>2,338,573.03</u>
501 - Construction Account/Project	\$	566,891.53
502 - Fire Escrow Fund		85,664.50
503 - Vendor Bond & Escrow		12,814.50
504 - Police Evidence/Cash Seizure		11,062.66
999 - Payroll Clearing Fund		32,305.62
Total Escrow/Agency Funds	\$	<u>708,738.81</u>
Total Governmental Funds	\$	<u>11,992,724.06</u>
601 - Water Operations	\$	1,189,333.93
602 - Water Capital Improvements		2,239,789.41
603 - Water Bond Improvements		1.06
604 - Water Debt Service		37,555.85
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		2,631,912.56
652 - Sewer Capital Improvements		1,523,731.23
653 - Sewer Bond Improvements		387.84
654 - Sewer Debt Service		153,657.59
655 - The Oaks Assessment		25,089.59
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	<u>7,801,459.44</u>
Total All Funds	\$	<u>19,794,183.50</u>

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF DECEMBER 31, 2019**

Fund Number / Description	+		-		=		-		=	
	December 31, 2018 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	December 31, 2019 Unencumbered Fund Balance				
101 - General Fund	\$ 1,396,120.36	\$ 1,719,110.36	\$ 1,465,513.67	\$ 1,649,717.05	\$ 211,588.41	\$ 1,438,128.64				
102 - Unclaimed Funds	908.54	383.22	-	1,291.76	-	1,291.76				
Total General Funds	\$ 1,397,028.90	\$ 1,719,493.58	\$ 1,465,513.67	\$ 1,651,008.81	\$ 211,588.41	\$ 1,439,420.40				
201 - Street Fund	\$ 3,711,520.04	\$ 2,994,534.03	\$ 2,818,290.18	\$ 3,887,763.89	\$ 1,615,023.23	\$ 2,272,740.66				
202 - State Highway	153,676.58	76,397.85	22,067.38	208,007.05	723.31	207,283.74				
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00				
204 - Pataskala JEDD	1,655.00	126.32	-	1,781.32	-	1,781.32				
205 - Permissive License Tax	516,339.83	322,888.56	374,625.74	464,602.65	61,315.62	403,287.03				
206 - Recreation Fund	80,944.91	163,930.74	162,043.00	82,832.65	7,636.23	75,196.42				
207 - Park Use	150,932.59	77,443.87	31,130.42	197,246.04	6,787.25	190,458.79				
208 - Police Fund	1,812,715.03	3,150,734.37	2,749,583.72	2,213,865.68	236,588.65	1,977,277.03				
209 - Immobilization	490.00	-	-	490.00	-	490.00				
210 - Mayor's Court Computer	27,054.99	4,647.00	4,419.25	27,282.74	400.00	26,882.74				
211 - Alcohol Enforcement & Education	5,921.10	25.00	-	5,946.10	-	5,946.10				
212 - Law Enforcement Trust	15,043.84	4,407.00	3,529.00	15,921.84	-	15,921.84				
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72				
214 - FEMA Fund	-	-	-	-	-	-				
215 - CHIP Fund	-	-	-	-	-	-				
216 - Community Development Block Grant	-	-	-	-	-	-				
217 - Safe Routes to School	-	-	-	-	-	-				
218 - Police K-9	9,957.98	7,502.67	2,933.67	14,526.98	1,372.99	13,153.99				
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91				
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10				
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-				
222 - Law Enforcement Training & Education	9,437.61	170.00	-	9,607.61	-	9,607.61				
223 - Payment In Lieu	79,386.50	-	-	79,386.50	65,000.00	14,386.50				
Total Special Revenue	\$ 6,581,886.73	\$ 6,802,807.41	\$ 6,168,622.36	\$ 7,216,071.78	\$ 1,994,847.28	\$ 5,221,224.50				
401 - Debt Service Fund	\$ 376,790.97	\$ 729,799.85	\$ 1,028,259.19	\$ 78,331.63	\$ 534.90	\$ 77,796.73				
402 - Street Bond	30,067.19	-	30,067.19	-	-	-				
Total Debt Service	\$ 406,858.16	\$ 729,799.85	\$ 1,058,326.38	\$ 78,331.63	\$ 534.90	\$ 77,796.73				
301 - Capital Improvements	\$ 996,258.95	\$ 596,943.34	\$ 214,644.64	\$ 1,378,557.65	\$ 132,344.54	\$ 1,246,213.11				
302 - Bond Improvements	1,017,603.45	28,852.89	1,004,743.07	41,713.27	13,165.71	28,547.56				
303 - State Issue II Capital Improvements	227,468.35	21,666.18	191,493.91	57,640.62	25,809.30	31,831.32				
304 - Municipal Building Purchase	6,870.84	-	6,870.84	-	-	-				
305 - Courter Bridge Improvement	59.08	-	59.08	-	-	-				
306 - SR 310 TIF	559,003.37	249,523.31	202,403.51	606,123.17	75,551.72	530,571.45				
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	-	-				
308 - Capital Facilities	361,290.54	93,247.78	200,000.00	254,538.32	-	254,538.32				
Total Capital Projects	\$ 3,173,434.58	\$ 990,233.50	\$ 1,825,095.05	\$ 2,338,573.03	\$ 246,871.27	\$ 2,091,701.76				
501 - Construction Account/Project	\$ 485,087.27	\$ 279,799.32	\$ 197,995.06	\$ 566,891.53	\$ 302,011.47	\$ 264,880.06				
502 - Fire Escrow Fund	-	85,664.50	-	85,664.50	-	85,664.50				
503 - Vendor Bond & Escrow	9,064.50	4,500.00	750.00	12,814.50	8,964.50	3,850.00				
504 - Police Evidence/Cash Seizure	10,388.66	7,043.00	6,369.00	11,062.66	2,509.20	8,553.46				
999 - Payroll Clearing Fund	61,728.93	3,763,553.89	3,792,977.20	32,305.62	-	32,305.62				
Total Agency/Fiduciary Funds	\$ 566,269.36	\$ 4,140,560.71	\$ 3,998,091.26	\$ 708,738.81	\$ 313,485.17	\$ 395,253.64				
Total Governmental Funds	\$ 12,125,477.73	\$ 14,382,895.05	\$ 14,515,648.72	\$ 11,992,724.06	\$ 2,767,327.03	\$ 9,225,397.03				
601 - Water Operations	\$ 886,830.87	\$ 1,302,888.96	\$ 1,000,385.90	\$ 1,189,333.93	\$ 182,795.06	\$ 1,006,538.87				
602 - Water Capital Improvements	1,852,847.60	1,146,986.88	760,045.07	2,239,789.41	4,379.61	2,235,409.80				
603 - Water Bond Improvements	160.13	0.93	160.00	1.06	-	1.06				
604 - Water Debt Service	23,837.87	607,038.95	593,320.97	37,555.85	-	37,555.85				
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38				
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-				
651 - Sewer Operations	2,209,170.71	1,468,708.18	1,045,966.33	2,631,912.56	212,706.22	2,419,206.34				
652 - Sewer Capital Improvements	1,092,930.34	964,979.78	534,178.89	1,523,731.23	126,529.11	1,397,202.12				
653 - Sewer Bond Improvements	385.62	2.22	-	387.84	-	387.84				
654 - Sewer Debt Service	10,295.01	440,180.97	296,818.39	153,657.59	137,049.61	16,607.98				
655 - Oaks Assessment	15,735.33	20,199.27	10,845.01	25,089.59	10,133.26	14,956.33				
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-				
Total Enterprise Funds	\$ 6,092,193.86	\$ 5,950,986.14	\$ 4,241,720.56	\$ 7,801,459.44	\$ 673,592.87	\$ 7,127,866.57				
Total All Funds	\$ 18,217,671.59	\$ 20,333,881.19	\$ 18,757,369.28	\$ 19,794,183.50	\$ 3,440,919.90	\$ 16,353,263.60				

**CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF DECEMBER 31, 2019**

Fund Number / Description	December 31, 2018 Total Cash Balance	FY 2019 Estimated Revenues	FY 2019 Budget Expenditures	FY 2018 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2019 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of December 31, 2019	FY 2019 Est Revenue Adjustments	EOY Projected Fund Balances as of December 31, 2019	Balance as % of Budget
101 - General Fund	\$ 1,396,120.36	\$ 1,657,420.00	\$ 1,815,790.00	\$ 151,211.97	\$ 1,967,001.97	\$ 1,086,538.39	\$ 104,000.00	\$ (43,348.88)	\$ 2,027,653.09	\$ -	\$ 1,025,887.27	50.59%
102 - Unclaimed Funds	908.54	100.00	-	-	1,008.54	1,008.54	-	-	1,008.54	-	1,008.54	100.00%
Total General Funds	\$ 1,397,028.90	\$ 1,657,520.00	\$ 1,815,790.00	\$ 151,211.97	\$ 1,967,001.97	\$ 1,087,546.93	\$ 104,000.00	\$ (43,348.88)	\$ 2,027,653.09	\$ -	\$ 1,026,895.81	50.64%
201 - Street Fund	\$ 3,711,520.04	\$ 2,777,435.00	\$ 3,522,551.00	\$ 829,813.41	\$ 4,352,364.41	\$ 2,136,590.63	\$ 412,000.00	\$ (34,126.10)	\$ 4,730,238.31	\$ -	\$ 1,758,716.73	37.18%
202 - State Highway	153,676.58	61,000.00	62,000.00	77,497.62	139,497.62	75,178.96	-	(72,118.01)	67,379.61	-	147,296.97	218.61%
203 - Ecological Preservation	1,000.00	-	-	-	1,000.00	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,655.00	-	-	-	1,655.00	1,655.00	-	-	-	-	1,655.00	100.00%
205 - Permissive License Tax	516,339.83	272,800.00	453,476.00	835.00	454,311.00	334,828.83	-	(500.00)	453,811.00	-	335,328.83	73.89%
206 - Recreation Fund	155,990.00	155,990.00	154,352.00	3,829.53	158,181.53	178,753.38	37,000.00	(2,282.13)	192,899.40	2,500.00	46,535.51	24.12%
207 - Park Use	80,944.91	31,800.00	56,500.00	585.75	57,085.75	125,646.84	-	(585.75)	56,500.00	-	126,232.59	232.42%
208 - Police Fund	150,932.59	3,164,160.00	3,176,826.00	104,032.80	3,280,858.80	1,696,016.23	28,000.00	(17,514.56)	3,291,344.24	-	1,685,530.79	51.21%
209 - Immobilization	490.00	-	-	-	490.00	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	27,054.99	5,000.00	8,000.00	686.89	8,686.89	23,368.10	-	(686.89)	8,000.00	-	24,054.99	300.69%
211 - Alcohol Enforcement & Education	5,921.10	4,000.00	2,500.00	-	2,500.00	3,421.10	-	-	2,500.00	-	3,421.10	136.84%
212 - Law Enforcement Trust	15,043.84	8.49	8,000.00	-	8,000.00	11,043.84	-	-	8,000.00	-	11,043.84	136.05%
213 - Pataskala Mobile Home Park	4,491.72	-	4,487.00	-	4,487.00	13.21	-	-	4,487.00	-	13.21	0.29%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	9,957.98	4,250.00	5,000.00	1,658.35	6,658.35	7,549.63	-	(1,450.29)	5,208.06	-	8,999.92	172.81%
218 - Police K-9	366.91	-	-	-	366.91	366.91	-	-	-	-	366.91	100.00%
219 - Secaucuntennial Fund	952.10	-	-	-	952.10	952.10	-	-	-	-	952.10	100.00%
220 - Indigent Drivers Interlock	-	-	-	-	-	-	-	-	-	-	-	100.00%
221 - Indigent Drivers Alcohol Treatment	9,437.61	3,500.00	2,000.00	-	2,000.00	10,937.61	-	-	2,000.00	-	10,937.61	100.00%
222 - Law Enforcement Training & Ed	79,386.50	65,000.00	65,000.00	-	65,000.00	79,386.50	-	-	65,000.00	-	79,386.50	546.88%
223 - Payment In Lieu	-	-	-	-	-	-	-	-	-	-	-	122.13%
Total Special Revenue	\$ 6,581,886.73	\$ 6,544,943.49	\$ 7,520,692.00	\$ 1,018,939.35	\$ 8,539,631.35	\$ 4,587,198.87	\$ 477,000.00	\$ (129,263.73)	\$ 8,887,367.62	\$ 2,500.00	\$ 4,241,962.60	47.73%
401 - Debt Service Fund	\$ 376,790.97	\$ 723,961.00	\$ 1,032,833.00	\$ -	\$ 1,032,833.00	\$ 67,918.97	\$ -	\$ -	\$ 1,032,833.00	\$ -	\$ 67,918.97	0.00%
402 - Street Bond	\$ 30,671.19	\$ -	\$ 30,680.00	\$ -	\$ 30,680.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Debt Service	\$ 406,858.16	\$ 723,961.00	\$ 1,062,901.00	\$ -	\$ 1,062,901.00	\$ 67,918.97	\$ -	\$ -	\$ 1,062,901.00	\$ 0.81	\$ 67,918.97	0.00%
301 - Capital Improvements	\$ 996,258.95	\$ 711,865.00	\$ 397,311.00	\$ 129,491.30	\$ 526,802.30	\$ 1,181,321.65	\$ 36,780.00	\$ -	\$ 563,582.30	\$ -	\$ 1,144,541.65	203.08%
302 - Bond Improvements	1,017,603.45	5,000.00	952,908.78	952,908.78	952,908.78	69,694.67	65,000.00	-	1,017,908.78	-	4,694.67	0.46%
303 - State Issue II Capital Improvements	227,468.35	-	-	217,303.21	217,303.21	10,165.14	-	-	217,303.21	-	10,165.14	4.68%
304 - Municipal Building Purchase	6,870.84	-	-	-	6,871.00	(0.16)	-	-	6,871.00	0.16	-	0.00%
305 - Courter Bridge Improvement	59.08	-	60.00	-	60.00	(0.92)	-	-	60.00	-	-	0.00%
306 - SR 310 TIF	559,003.37	303,776.00	179,884.00	75,551.72	255,435.72	607,343.65	270,000.00	-	525,435.72	-	337,343.65	64.20%
307 - Columbia Road Bridge Improvements	4,880.00	-	4,880.00	-	4,880.00	-	-	-	4,880.00	-	-	0.00%
308 - Capital Facilities	361,290.54	107,100.00	200,000.00	-	200,000.00	268,390.54	-	-	200,000.00	-	268,390.54	134.20%
Total Capital Projects	\$ 3,173,434.58	\$ 1,127,741.00	\$ 789,006.00	\$ 1,375,255.01	\$ 2,164,261.01	\$ 2,136,914.57	\$ 371,780.00	\$ -	\$ 2,536,041.01	\$ 1.08	\$ 1,765,135.65	69.60%
501 - Construction Account/Project	\$ 485,087.27	\$ 375,000.00	\$ 375,000.00	\$ 247,306.53	\$ 622,306.53	\$ 237,780.74	\$ -	\$ (9,078.96)	\$ 613,227.57	\$ -	\$ 246,859.70	40.26%
502 - Fire Escrow Fund	9,064.50	5,000.00	5,000.00	8,464.50	13,464.50	600.00	7,500.00	-	13,464.50	-	600.00	100.00%
503 - Vendor Bond & Escrow	10,388.66	-	-	2,509.20	2,509.20	7,879.46	-	-	7,879.46	-	379.46	4.46%
504 - Police Evidence/Cash Seizure	61,728.93	-	-	-	61,728.93	61,728.93	-	-	61,728.93	-	61,728.93	100.00%
999 - Payroll Clearing Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Fiduciary/Agency	\$ 566,269.36	\$ 380,000.00	\$ 380,000.00	\$ 2,580,283.23	\$ 638,280.23	\$ 307,989.13	\$ 7,500.00	\$ (9,078.96)	\$ 636,701.27	\$ -	\$ 309,568.09	48.62%
Total Governmental Funds	\$ 12,125,477.73	\$ 10,434,165.49	\$ 11,568,389.00	\$ 2,803,686.56	\$ 14,372,075.56	\$ 8,187,567.66	\$ 960,280.00	\$ (181,691.57)	\$ 15,150,663.99	\$ 2,501.89	\$ 7,411,481.12	48.92%
601 - Water Operations	\$ 886,830.87	\$ 1,227,956.00	\$ 1,326,256.00	\$ 81,741.79	\$ 1,407,997.79	\$ 706,789.08	\$ -	\$ (48,574.07)	\$ 1,359,423.72	\$ -	\$ 755,363.15	55.56%
602 - Water Capital Improvements	1,852,847.60	772,040.00	877,000.00	20,282.56	897,282.56	1,727,605.04	-	(5,525.62)	891,756.94	-	1,733,130.66	194.35%
603 - Water Bond Improvements	160.13	3.00	160.00	-	160.00	3.13	-	-	160.00	-	3.13	1.96%
604 - Water Debt Service	23,837.87	603,801.00	593,359.00	-	593,359.00	34,279.87	-	-	593,359.00	-	34,279.87	5.78%
605 - Water Treatment Plant #2	-	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	2,209,170.71	1,362,940.00	1,544,945.00	155,977.58	1,700,922.58	1,871,188.13	-	(100,728.88)	1,600,193.70	-	1,971,917.01	123.23%
651 - Sewer Operations	1,092,930.34	602,350.00	1,150,000.00	7,920.25	1,157,920.25	537,360.09	-	(0.25)	1,157,920.00	-	537,360.34	46.41%
652 - Sewer Capital Improvements	385.62	437,540.00	433,868.00	-	433,868.00	385.62	-	-	433,868.00	-	13,967.01	100.00%
653 - Sewer Bond Improvements	10,295.01	20,261.00	21,265.00	-	21,265.00	13,967.01	-	-	21,265.00	-	13,967.01	3.22%
654 - Sewer Debt Service	15,735.33	-	-	-	-	14,731.33	-	-	-	-	14,731.33	100.00%
655 - Oaks Assessment	-	-	-	-	-	-	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Enterprise Funds	\$ 6,092,193.86	\$ 5,026,891.00	\$ 5,946,853.00	\$ 2,659,222.18	\$ 6,212,775.18	\$ 4,906,309.68	\$ -	\$ (154,828.82)	\$ 6,057,946.36	\$ -	\$ 5,061,138.50	83.55%
Total All Funds	\$ 18,211,671.59	\$ 15,461,056.49	\$ 17,515,242.00	\$ 3,069,608.74	\$ 20,584,850.74	\$ 13,093,877.34	\$ 960,280.00	\$ (336,520.39)	\$ 21,208,610.35	\$ 2,501.89	\$ 12,472,619.62	58.81%

CITY OF PATASKALA, OHIO
DECEMBER 2019 YTD ANALYSIS - All Funds

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$18,188,248	\$18,188,248			\$ 15,179,383	\$15,179,383				
REVENUE										
Taxes	Property Taxes \$ 1,376,552	\$ 1,335,776	\$ (40,776)	103.05%	\$ 1,353,140	\$ 1,306,287	\$ (46,853)	103.59%	\$ 23,413	1.73%
	Income Taxes <u>5,831,708</u>	<u>5,896,157</u>	<u>64,449</u>	<u>98.91%</u>	<u>5,713,222</u>	<u>5,724,424</u>	<u>11,202</u>	<u>99.80%</u>	<u>118,486</u>	<u>2.07%</u>
Total Taxes	\$ 7,208,261	\$ 7,231,933	\$ 23,672	99.67%	\$ 7,066,362	\$ 7,030,711	\$ (35,651)	100.51%	\$ 141,899	2.01%
Intergovernmental	State-Shared Revenues \$ 1,441,043	\$ 1,292,640	\$ (148,403)	111.48%	\$ 1,562,627	\$ 1,512,630	\$ (49,997)	103.31%	\$ (121,583)	-7.78%
	Grants & Loans 51,643	121,079	69,436	42.65%	343,800	5,179,120	4,835,320	6.64%	(292,157)	-84.98%
	Other Intergovernmental <u>100</u>	<u>16,689</u>	<u>16,589</u>	<u>0.60%</u>	<u>33,378</u>	<u>16,689</u>	<u>(16,689)</u>	<u>200.00%</u>	<u>(33,278)</u>	<u>-99.70%</u>
Total Intergovernmental	\$ 1,492,787	\$ 1,430,408	\$ (62,379)	104.36%	\$ 1,939,804	\$ 6,708,439	\$ 4,768,635	28.92%	\$ (447,018)	-23.04%
Charges for Service	General Government Fees \$ 179,928	\$ 175,790	\$ (4,138)	102.35%	\$ 192,026	\$ 172,050	\$ (19,976)	111.61%	\$ (12,098)	-6.30%
	Utility Charges 4,631,967	3,887,946	(744,021)	119.14%	4,325,077	3,903,334	(421,743)	110.80%	306,890	7.10%
	Other Service Charges <u>195,914</u>	<u>190,000</u>	<u>(5,914)</u>	<u>103.11%</u>	<u>175,722</u>	<u>190,000</u>	<u>14,278</u>	<u>92.49%</u>	<u>20,192</u>	<u>11.49%</u>
Total Charges for Service	\$ 5,007,809	\$ 4,253,736	\$ (754,073)	117.73%	\$ 4,692,826	\$ 4,265,384	\$ (427,442)	110.02%	\$ 314,984	6.71%
Fines & Forfeitures	Mayor's Court \$ 93,892	\$ 128,250	\$ 34,358	73.21%	\$ 103,908	\$ 115,950	\$ 12,042	89.61%	\$ (10,015)	-9.64%
	Other Fines & Forfeitures <u>4,742</u>	<u>5,000</u>	<u>258</u>	<u>94.84%</u>	<u>6,577</u>	<u>6,500</u>	<u>(77)</u>	<u>101.18%</u>	<u>(1,835)</u>	<u>-27.90%</u>
Total Fines, Licenses & Permits	\$ 98,634	\$ 133,250	\$ 34,616	74.02%	\$ 110,485	\$ 122,450	\$ 11,965	90.23%	\$ (11,850)	-10.73%
Special Assessments	Special Assessments 20,438	22,761	2,323	89.80%	21,591	22,761	1,170	94.86%	(1,153)	-5.34%
Total Special Assessments	\$ 20,438	\$ 22,761	\$ 2,323	89.80%	\$ 21,591	\$ 22,761	\$ 1,170	94.86%	\$ (1,153)	-5.34%
Other Sources	Investment Income \$ 378,931	\$ 195,595	\$ (183,335)	193.73%	\$ 333,188	\$ 230,425	\$ (102,763)	144.60%	\$ 45,743	13.73%
	Proceeds from Debt Issuance 56,913	-	(56,913)	100.00%	4,600,000	4,600,000	-	100.00%	(4,543,088)	-98.76%
	Other Miscellaneous Income <u>845,133</u>	<u>734,452</u>	<u>(110,682)</u>	<u>115.07%</u>	<u>808,543</u>	<u>931,050</u>	<u>122,507</u>	<u>86.84%</u>	<u>36,590</u>	<u>4.53%</u>
Total Other Sources	\$ 1,280,977	\$ 930,047	\$ (350,929)	137.73%	\$ 5,741,731	\$ 5,761,475	\$ 19,744	99.66%	\$ (4,460,755)	-77.69%
Interfund Transfers	Transfers & Advances In \$ 1,461,421	\$ 1,461,423	\$ 2	100.00%	\$ 1,841,780	\$ 1,846,780	\$ 5,000	99.73%	\$ (380,359)	-20.65%
Total Transfers	\$ 1,461,421	\$ 1,461,423	\$ 2	100.00%	\$ 1,841,780	\$ 1,846,780	\$ 5,000	99.73%	\$ (380,359)	-20.65%
Grand Total Revenue	\$16,570,327	\$15,463,558	\$ (1,106,769)	107.16%	\$ 21,414,579	\$25,758,000	\$ 4,343,421	83.14%	\$ (4,844,251)	-22.62%
Adjustments:	- Elim impact of Interfund transfers/advances \$ (1,461,421)	\$ (1,461,423)	\$ 2	0.00%	\$ (1,841,780)	\$ (1,846,780)	\$ 5,000	-0.27%	\$ 380,359	-20.65%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,461,421)	\$ (1,461,423)	\$ 2	0.00%	\$ (1,841,780)	\$ (1,846,780)	\$ 5,000	-0.27%	\$ 380,359	-20.65%
Adjusted Grand Total Revenue	\$15,108,906	\$14,002,135	\$ (1,106,771)	107.90%	\$ 19,572,799	\$23,911,220	\$ 4,338,421	81.86%	\$ (4,463,893)	-22.81%

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 4,771,277	\$ 5,377,640	\$ 606,363	11.28%	\$ 184,614	\$ 421,750	7.84%	\$ 4,758,737	\$ 12,540	0.26%
Contractual Services	2,050,466	3,737,165	1,686,699	45.13%	814,462	872,237	23.34%	1,887,826	162,639	8.62%
General Operating	1,818,062	2,799,049	980,987	35.05%	424,137	556,850	19.89%	1,893,259	(75,197)	-3.97%
Capital Outlay	2,955,155	5,773,527	2,818,372	48.82%	1,869,989	948,383	16.43%	6,257,194	(3,302,039)	-52.77%
Debt Service	1,908,011	2,059,806	151,795	7.37%	147,718	4,077	0.20%	1,799,223	108,788	6.05%
Transfers & Advances	1,461,421	1,461,423	2	0.00%	-	2	0.00%	1,841,780	(380,359)	-20.65%
Grand Total Expenditures	\$14,964,392	\$21,208,610	\$ 6,244,218	29.44%	\$ 3,440,920	\$ 2,803,298	13.22%	\$ 18,438,020	\$ (3,473,627)	-18.84%
Adjustments:	- Interfund transfers & advances \$ (1,461,421)	\$ (1,461,423)	\$ (2)	0.00%	\$ -	\$ 2	0.00%	\$ (1,841,780)	\$ 380,359	-20.65%
Total Adjustments	\$ (1,461,421)	\$ (1,461,423)	\$ (2)	0.00%	\$ -	\$ 2	0.00%	\$ (1,841,780)	\$ 380,359	-20.65%
Adjusted Grand Total Expenditures	\$13,502,971	\$19,747,187	\$ 6,244,216	31.62%	\$ 3,440,920	\$ 2,803,296	14.20%	\$ 16,596,240	\$ (3,093,269)	-18.64%
Ending Fund Balance	\$19,794,184	\$12,472,620			\$ 16,353,264			\$ 18,155,943	\$ 1,638,241	9.02%
		58.81%								

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 7,208,260.51	\$ 7,231,933.00	\$ 23,672.49	\$ 7,231,933.00	\$ -
Income Taxes	\$ 5,831,708.18	\$ 5,896,157.00	\$ 64,448.82	\$ 5,896,157.00	\$ -
Property Taxes	\$ 1,376,552.33	\$ 1,335,776.00	\$ (40,776.33)	\$ 1,335,776.00	\$ -
Intergovernmental	\$ 1,492,786.55	\$ 1,430,408.00	\$ (62,378.55)	\$ 1,427,908.00	\$ 2,500.00
Grants & Loans	\$ 51,643.18	\$ 121,079.00	\$ 69,435.82	\$ 118,579.00	\$ 2,500.00
Other Intergovernmental	\$ 100.00	\$ 16,689.00	\$ 16,589.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 1,441,043.37	\$ 1,292,640.00	\$ (148,403.37)	\$ 1,292,640.00	\$ -
Charges for Service	\$ 5,007,809.49	\$ 4,253,736.00	\$ (754,073.49)	\$ 4,253,736.00	\$ -
General Government Fees	\$ 179,928.12	\$ 175,790.00	\$ (4,138.12)	\$ 175,790.00	\$ -
Other Service Charges	\$ 195,914.30	\$ 190,000.00	\$ (5,914.30)	\$ 190,000.00	\$ -
Utility	\$ 4,631,967.07	\$ 3,887,946.00	\$ (744,021.07)	\$ 3,887,946.00	\$ -
Fines & Forfeitures	\$ 98,634.43	\$ 133,250.00	\$ 34,615.57	\$ 133,250.00	\$ -
Mayor's Court	\$ 93,892.43	\$ 128,250.00	\$ 34,357.57	\$ 128,250.00	\$ -
Other Fines & Forfeitures	\$ 4,742.00	\$ 5,000.00	\$ 258.00	\$ 5,000.00	\$ -
Special Assessments	\$ 20,438.34	\$ 22,761.00	\$ 2,322.66	\$ 22,761.00	\$ -
Special Assessments	\$ 20,438.34	\$ 22,761.00	\$ 2,322.66	\$ 22,761.00	\$ -
Miscellaneous Revenue	\$ 1,280,976.87	\$ 930,047.38	\$ (350,929.49)	\$ 930,045.49	\$ 1.89
Investment Income	\$ 378,930.90	\$ 195,595.49	\$ (183,335.41)	\$ 195,595.49	\$ -
Other Miscellaneous Revenue	\$ 845,133.47	\$ 734,451.89	\$ (110,681.58)	\$ 734,450.00	\$ 1.89
Proceeds from Debt Issuance	\$ 56,912.50	\$ -	\$ (56,912.50)	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -
Grand Total	\$ 16,570,327.30	\$ 15,463,558.38	\$ (1,106,768.92)	\$ 15,461,056.49	\$ 2,501.89

CITY OF PATASKALA, OHIO
 2019 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,771,277.10	\$ 184,613.72	\$ 5,377,640.37	\$ 421,749.55	\$ 5,257,842.00	\$ 119,798.37	\$ -
Contractual Services	\$ 2,050,465.69	\$ 814,462.10	\$ 3,737,164.71	\$ 872,236.92	\$ 3,039,023.00	\$ 596,391.71	\$ 101,750.00
General Operating	\$ 1,818,061.74	\$ 424,137.04	\$ 2,799,049.06	\$ 556,850.28	\$ 2,645,240.00	\$ 101,059.06	\$ 52,750.00
Capital Outlay	\$ 2,955,155.15	\$ 1,869,989.27	\$ 5,773,527.21	\$ 948,382.79	\$ 3,051,908.00	\$ 1,915,839.21	\$ 805,780.00
Debt Service	\$ 1,908,011.29	\$ 147,717.77	\$ 2,059,806.00	\$ 4,076.94	\$ 2,059,806.00	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
Grand Total	\$ 14,964,392.08	\$ 3,440,919.90	\$ 21,208,610.35	\$ 2,803,298.37	\$ 17,515,242.00	\$ 2,733,088.35	\$ 960,280.00

2019 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 1,576,220.89	\$ 616,613.73	\$ 2,913,261.23	\$ 720,426.61	\$ 2,369,184.00	\$ 500,577.23	\$ 43,500.00
Salary & Related	\$ 549,865.17	\$ 21,031.12	\$ 676,903.67	\$ 106,007.38	\$ 664,784.00	\$ 12,119.67	\$ -
Contractual Services	\$ 936,482.51	\$ 566,245.73	\$ 2,029,832.84	\$ 527,104.60	\$ 1,552,300.00	\$ 467,532.84	\$ 10,000.00
General Operating	\$ 63,926.84	\$ 29,336.88	\$ 180,524.72	\$ 87,261.00	\$ 152,100.00	\$ 20,924.72	\$ 7,500.00
Capital Outlay	\$ 25,946.37	\$ -	\$ 26,000.00	\$ 53.63	\$ -	\$ -	\$ 26,000.00
Executive & Legislative	\$ 152,068.97	\$ 10,690.47	\$ 193,917.74	\$ 31,158.30	\$ 191,393.00	\$ 2,524.74	\$ -
Salary & Related	\$ 140,262.18	\$ 5,308.45	\$ 149,480.00	\$ 3,909.37	\$ 147,893.00	\$ 1,587.00	\$ -
Contractual Services	\$ 2,646.54	\$ -	\$ 7,500.00	\$ 4,853.46	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 9,160.25	\$ 5,382.02	\$ 36,937.74	\$ 22,395.47	\$ 36,000.00	\$ 937.74	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 389,875.00	\$ 50,033.23	\$ 555,446.13	\$ 115,537.90	\$ 465,553.00	\$ 29,893.13	\$ 60,000.00
Salary & Related	\$ 81,838.45	\$ 1,429.20	\$ 89,240.00	\$ 5,972.35	\$ 88,103.00	\$ 1,137.00	\$ -
Contractual Services	\$ 302,628.04	\$ 47,124.46	\$ 451,898.13	\$ 102,145.63	\$ 363,250.00	\$ 28,648.13	\$ 60,000.00
General Operating	\$ 5,408.51	\$ 1,479.57	\$ 14,308.00	\$ 7,419.92	\$ 14,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 2,334,256.59	\$ 208,123.42	\$ 2,754,441.54	\$ 212,061.53	\$ 2,656,210.00	\$ 78,231.54	\$ 20,000.00
Salary & Related	\$ 2,106,181.77	\$ 66,475.02	\$ 2,318,215.97	\$ 145,559.18	\$ 2,266,608.00	\$ 51,607.97	\$ -
Contractual Services	\$ 12,637.31	\$ 4,483.43	\$ 19,855.00	\$ 2,734.26	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 166,603.35	\$ 45,224.97	\$ 273,077.57	\$ 61,249.25	\$ 246,589.00	\$ 26,488.57	\$ -
Capital Outlay	\$ 48,834.16	\$ 91,940.00	\$ 143,293.00	\$ 2,518.84	\$ 123,293.00	\$ -	\$ 20,000.00
Public Service	\$ 2,889,618.56	\$ 1,755,435.39	\$ 5,175,635.84	\$ 530,581.89	\$ 3,368,498.00	\$ 1,125,137.84	\$ 682,000.00
Salary & Related	\$ 718,839.76	\$ 26,352.44	\$ 785,620.99	\$ 40,428.79	\$ 765,035.00	\$ 20,585.99	\$ -
Contractual Services	\$ 162,985.52	\$ 60,593.31	\$ 274,647.96	\$ 51,069.13	\$ 215,000.00	\$ 49,647.96	\$ 10,000.00
General Operating	\$ 360,913.80	\$ 49,804.54	\$ 524,523.68	\$ 113,805.34	\$ 493,987.00	\$ 8,536.68	\$ 22,000.00
Capital Outlay	\$ 1,646,879.48	\$ 1,618,685.10	\$ 3,590,843.21	\$ 325,278.63	\$ 1,894,476.00	\$ 1,046,367.21	\$ 650,000.00
Finance	\$ 741,229.04	\$ 22,434.51	\$ 841,417.26	\$ 77,753.71	\$ 826,001.00	\$ 7,416.26	\$ 8,000.00
Salary & Related	\$ 315,533.79	\$ 8,680.43	\$ 350,056.50	\$ 25,842.28	\$ 348,417.00	\$ 1,639.50	\$ -
Contractual Services	\$ 76,214.89	\$ 10,358.45	\$ 114,592.14	\$ 28,018.80	\$ 110,075.00	\$ 4,517.14	\$ -
General Operating	\$ 349,480.36	\$ 3,395.63	\$ 376,768.62	\$ 23,892.63	\$ 367,509.00	\$ 1,259.62	\$ 8,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 1,007,740.19	\$ 534.90	\$ 1,012,314.00	\$ 4,038.91	\$ 1,012,314.00	\$ -	\$ -
Debt Service	\$ 1,007,740.19	\$ 534.90	\$ 1,012,314.00	\$ 4,038.91	\$ 1,012,314.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 1,458,756.73	\$ 119,127.49	\$ 1,867,460.35	\$ 289,576.13	\$ 867,839.00	\$ 887,841.35	\$ 111,780.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 101,656.42	\$ 19,717.38	\$ 141,075.50	\$ 19,701.70	\$ 128,250.00	\$ 12,825.50	\$ -
General Operating	\$ 267,964.92	\$ 71,081.82	\$ 407,908.73	\$ 68,861.99	\$ 385,950.00	\$ 19,958.73	\$ 2,000.00
Capital Outlay	\$ 1,089,135.39	\$ 28,328.29	\$ 1,318,476.12	\$ 201,012.44	\$ 353,639.00	\$ 855,057.12	\$ 109,780.00
Recreational Programming	\$ 184,556.40	\$ 9,022.12	\$ 210,604.88	\$ 17,026.36	\$ 173,404.00	\$ 2,200.88	\$ 35,000.00
Salary & Related	\$ 95,252.97	\$ 3,246.58	\$ 99,382.56	\$ 883.01	\$ 97,804.00	\$ 1,578.56	\$ -
Contractual Services	\$ 22,310.66	\$ 804.68	\$ 32,371.00	\$ 9,255.66	\$ 32,100.00	\$ 271.00	\$ -
General Operating	\$ 66,992.77	\$ 4,970.86	\$ 78,851.32	\$ 6,887.69	\$ 43,500.00	\$ 351.32	\$ 35,000.00
Water Utility	\$ 1,529,054.55	\$ 173,199.30	\$ 1,798,001.35	\$ 95,747.50	\$ 1,759,376.00	\$ 38,625.35	\$ -
Salary & Related	\$ 362,968.60	\$ 32,169.50	\$ 410,313.58	\$ 15,175.48	\$ 391,016.00	\$ 19,297.58	\$ -
Contractual Services	\$ 187,742.14	\$ 28,581.75	\$ 259,025.65	\$ 42,701.76	\$ 233,828.00	\$ 3,447.65	\$ 21,750.00
General Operating	\$ 334,422.13	\$ 108,511.35	\$ 477,483.12	\$ 34,549.64	\$ 496,673.00	\$ 2,560.12	\$ (21,750.00)
Capital Outlay	\$ 50,600.71	\$ 3,936.70	\$ 57,820.00	\$ 3,282.59	\$ 44,500.00	\$ 13,320.00	\$ -
Debt Service	\$ 593,320.97	\$ -	\$ 593,359.00	\$ 38.03	\$ 593,359.00	\$ -	\$ -
Sewer Utility	\$ 1,239,594.05	\$ 475,705.34	\$ 2,424,687.03	\$ 709,387.64	\$ 2,364,047.00	\$ 60,640.03	\$ -
Salary & Related	\$ 400,534.41	\$ 19,920.98	\$ 498,427.10	\$ 77,971.71	\$ 488,182.00	\$ 10,245.10	\$ -
Contractual Services	\$ 245,161.66	\$ 76,552.91	\$ 406,366.49	\$ 84,651.92	\$ 377,000.00	\$ 29,366.49	\$ -
General Operating	\$ 193,188.81	\$ 104,949.40	\$ 428,665.56	\$ 130,527.35	\$ 408,732.00	\$ 19,933.56	\$ -
Capital Outlay	\$ 93,759.04	\$ 127,099.18	\$ 637,094.88	\$ 416,236.66	\$ 636,000.00	\$ 1,094.88	\$ -
Debt Service	\$ 306,950.13	\$ 147,182.87	\$ 454,133.00	\$ -	\$ 454,133.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
Transfers & Advances	\$ 1,461,421.11	\$ -	\$ 1,461,423.00	\$ 1.89	\$ 1,461,423.00	\$ -	\$ -
Grand Total	\$ 14,964,392.08	\$ 3,440,919.90	\$ 21,208,610.35	\$ 2,803,298.37	\$ 17,515,242.00	\$ 2,733,088.35	\$ 960,280.00

**Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
December 31, 2019

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2019, as determined by the Budget Commission of said County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

CITY OF PATASKALA
December 31, 2019

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
CITY OF PATASKALA, LICKING COUNTY OHIO

	* ESTIMATED	January 1, 2019 UNEC. BALANCE *	TAXES *	OTHER	TOTAL
GENERAL	\$	1,245,816.93	\$ 950,035.00	\$ 707,485.00	\$ 2,903,336.93
SPECIAL REVENUE	\$	5,562,947.38	\$ -	\$ 6,547,443.49	\$ 12,110,390.87
DEBT SERVICE	\$	406,858.16	\$ -	\$ 723,961.81	\$ 1,130,819.97
CAPITAL PROJECTS	\$	1,798,179.57	\$ -	\$ 1,127,742.08	\$ 2,925,921.65
SPECIAL ASSESSMENTS	\$	-	\$ -	\$ -	\$ -
ENTERPRISE	\$	5,826,271.68	\$ -	\$ 5,026,891.00	\$ 10,853,162.68
INTERNAL	\$	-	\$ -	\$ -	\$ -
FIDUCIARY	\$	307,989.13	\$ -	\$ 380,000.00	\$ 687,989.13
TOTAL	\$	15,148,062.85	\$ 950,035.00	\$ 14,513,523.38	\$ 30,611,621.23

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 1,244,908.39	\$ 950,035.00	\$ 707,385.00	\$ 2,902,328.39
102 UNCLAIMED FUNDS	\$ 908.54	\$ -	\$ 100.00	\$ 1,008.54
TOTAL	\$ 1,245,816.93	\$ 950,035.00	\$ 707,485.00	\$ 2,903,336.93

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 2,881,706.63	\$ -	\$ 2,777,435.00	\$ 5,659,141.63
202 STATE HIGHWAY	\$ 76,178.96	\$ -	\$ 61,000.00	\$ 137,178.96
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 1,655.00	\$ -	\$ -	\$ 1,655.00
205 PERMISSIVE LICENSE TAX	\$ 515,504.83	\$ -	\$ 272,800.00	\$ 788,304.83
206 RECREATION FUND	\$ 77,115.38	\$ -	\$ 158,490.00	\$ 235,605.38
207 PARK USE	\$ 150,346.84	\$ -	\$ 31,800.00	\$ 182,146.84
208 POLICE FUND	\$ 1,708,682.23	\$ -	\$ 3,164,160.00	\$ 4,872,842.23
209 IMMOBILIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 26,368.10	\$ -	\$ 5,000.00	\$ 31,368.10
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,921.10	\$ -	\$ -	\$ 5,921.10
212 LAW ENFORCEMENT TRUST	\$ 15,043.84	\$ -	\$ 4,000.00	\$ 19,043.84
213 PATASKALA MOBILE HOME PARK	\$ 4,491.72	\$ -	\$ 8.49	\$ 4,500.21
214 FEMA FUND	\$ -	\$ -	\$ -	\$ -
215 CHIP FUND	\$ -	\$ -	\$ -	\$ -
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ -	\$ -	\$ -	\$ -
217 SAFE ROUTES TO SCHOOL	\$ -	\$ -	\$ -	\$ -
218 POLICE K-9	\$ 8,299.63	\$ -	\$ 4,250.00	\$ 12,549.63
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
220 INDIGENT DRIVERS INTERLOCK	\$ 952.10	\$ -	\$ -	\$ 952.10
221 INDIGENT DRIVERS ALCOHOL TREATMENT	\$ -	\$ -	\$ -	\$ -
222 LAW ENFORCEMENT TRAINING & ED	\$ 9,437.61	\$ -	\$ 3,500.00	\$ 12,937.61
223 PAYMENT IN LIEU	\$ 79,386.50	\$ -	\$ 65,000.00	\$ 144,386.50
TOTAL	\$ 5,562,947.38	\$ -	\$ 6,547,443.49	\$ 12,110,390.87

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 376,790.97	\$ -	\$ 723,961.00	\$ 1,100,751.97
402 STREET BOND	\$ 30,067.19	\$ -	\$ 0.81	\$ 30,068.00
TOTAL	\$ 406,858.16	\$ -	\$ 723,961.81	\$ 1,130,819.97

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 866,767.65	\$ -	\$ 711,865.00	\$ 1,578,632.65
302 BOND IMPROVEMENTS	\$ 64,694.67	\$ -	\$ 5,000.00	\$ 69,694.67
303 STATE ISSUE II CAPITAL IMPROVEMENTS	\$ 10,165.14	\$ -	\$ -	\$ 10,165.14
304 MUNICIPAL BUILDING PURCHASE	\$ 6,870.84	\$ -	\$ 0.16	\$ 6,871.00
305 COURTER BRIDGE IMPROVEMENT	\$ 59.08	\$ -	\$ 0.92	\$ 60.00
306 SR 310 TIF	\$ 483,451.65	\$ -	\$ 303,776.00	\$ 787,227.65
307 COLUMBIA RD BRIDGE IMPROVEMENTS	\$ 4,880.00	\$ -	\$ -	\$ 4,880.00
308 CAPITAL FACILITIES	\$ 361,290.54	\$ -	\$ 107,100.00	\$ 468,390.54
TOTAL	\$ 1,798,179.57	\$ -	\$ 1,127,742.08	\$ 2,925,921.65

SPECIAL ASSESSMENTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER UTILITY	\$ 805,089.08	\$ -	\$ 1,227,956.00	\$ 2,033,045.08
602 WATER CAPITAL IMPROVEMENTS	\$ 1,832,565.04	\$ -	\$ 772,040.00	\$ 2,604,605.04
603 WATER BOND IMPROVEMENTS	\$ 160.13	\$ -	\$ 3.00	\$ 163.13
604 WATER DEBT SERVICE	\$ 23,837.87	\$ -	\$ 603,801.00	\$ 627,638.87
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
606 WATER UTILITY STATE ISSUE II (OPWC)	\$ -	\$ -	\$ -	\$ -
651 SEWER UTILITY	\$ 2,053,193.13	\$ -	\$ 1,362,940.00	\$ 3,416,133.13
652 SEWER CAPITAL IMPROVEMENTS	\$ 1,085,010.09	\$ -	\$ 602,350.00	\$ 1,687,360.09
653 SEWER BOND IMPROVEMENTS	\$ 385.62	\$ -	\$ -	\$ 385.62
654 SEWER DEBT SERVICE	\$ 10,295.01	\$ -	\$ 437,540.00	\$ 447,835.01
655 OAKS ASSESSMENT	\$ 15,735.33	\$ -	\$ 20,261.00	\$ 35,996.33
656 STATE ISSUE II (UTILITY)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 5,826,271.68	\$ -	\$ 5,026,891.00	\$ 10,853,162.68

INTERNAL FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 237,780.74	\$ -	\$ 375,000.00	\$ 612,780.74
502 FIRE ESCROW FUND	\$ -	\$ -	\$ -	\$ -
503 VENDOR BOND & ESCROW	\$ 600.00	\$ -	\$ 5,000.00	\$ 5,600.00
504 POLICE EVIDENCE CASH SEIZURE	\$ 7,879.46	\$ -	\$ -	\$ 7,879.46
999 PAYROLL CLEARING FUND	\$ 61,728.93	\$ -	\$ -	\$ 61,728.93
TOTAL	\$ 307,989.13	\$ -	\$ 380,000.00	\$ 687,989.13

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

* Includes Homestead & Rollback

BUDGET COMMISSION

Michael L Smith

William C Hayes

Olivia C Parkinson

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/19	OK OR EXCEEDS
GENERAL	\$ 2,903,336.93	\$ 1,876,441.12	\$ 1,026,895.81	OK
SPECIAL REVENUE	12,110,390.87	7,868,428.27	4,241,962.60	OK
DEBT SERVICE	1,130,819.97	1,062,901.00	67,918.97	OK
CAPITAL PROJECTS	2,925,921.65	1,160,786.00	1,765,135.65	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	10,853,162.68	5,792,024.18	5,061,138.50	OK
INTERNAL	-	-	-	OK
FIDUCIARY	687,989.13	378,421.04	309,568.09	OK
TOTAL	<u>\$ 30,611,621.23</u>	<u>\$ 18,139,001.61</u>	<u>\$ 12,472,619.62</u>	
GENERAL				
101 - General Fund	\$ 2,902,328.39	\$ 1,876,441.12	\$ 1,025,887.27	OK
102 - Unclaimed Funds	1,008.54	-	1,008.54	OK
TOTAL GENERAL	<u>\$ 2,903,336.93</u>	<u>\$ 1,876,441.12</u>	<u>\$ 1,026,895.81</u>	OK
SPECIAL REVENUE				
201 - Street Fund	\$ 5,659,141.63	\$ 3,900,424.90	\$ 1,758,716.73	OK
202 - State Highway	137,178.96	(10,118.01)	147,296.97	OK
203 - Ecological Preservation	1,000.00	-	1,000.00	OK
204 - Pataskala JEDD	1,655.00	-	1,655.00	OK
205 - Permissive License Tax	788,304.83	452,976.00	335,328.83	OK
206 - Recreation Fund	235,605.38	189,069.87	46,535.51	OK
207 - Park Use	182,146.84	55,914.25	126,232.59	OK
208 - Police Fund	4,872,842.23	3,187,311.44	1,685,530.79	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	31,368.10	7,313.11	24,054.99	OK
211 - Alcohol Enforcement & Education	5,921.10	2,500.00	3,421.10	OK
212 - Law Enforcement Trust	19,043.84	8,000.00	11,043.84	OK
213 - Pataskaka Mobile Home Park	4,500.21	4,487.00	13.21	OK
214 - FEMA Fund	-	-	-	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	12,549.63	3,549.71	8,999.92	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	952.10	-	952.10	OK
221 - Indigent Drivers Alcohol Treatment	-	-	-	OK
222 - Law Enforcement Training & Ed	12,937.61	2,000.00	10,937.61	OK
223 - Payment In Lieu	144,386.50	65,000.00	79,386.50	OK
TOTAL SPECIAL REVENUE	<u>\$ 12,110,390.87</u>	<u>\$ 7,868,428.27</u>	<u>\$ 4,241,962.60</u>	OK
DEBT SERVICE				
401 - Debt Service	\$ 1,100,751.97	\$ 1,032,833.00	\$ 67,918.97	OK
402 - Street Bond	30,068.00	30,068.00	-	OK
TOTAL DEBT SERVICE	<u>\$ 1,130,819.97</u>	<u>\$ 1,062,901.00</u>	<u>\$ 67,918.97</u>	OK
CAPITAL PROJECTS				
301 - Capital Improvements	\$ 1,578,632.65	\$ 434,091.00	\$ 1,144,541.65	OK
302 - Bond Improvements	69,694.67	65,000.00	4,694.67	OK
303 - State Issue II Capital Improvements	10,165.14	-	10,165.14	OK
304 - Municipal Building Purchase	6,871.00	6,871.00	-	OK
305 - Courter Bridge Improvements	60.00	60.00	-	OK
306 - SR 310 TIF	787,227.65	449,884.00	337,343.65	OK
307 - Columbia Road Bridge Improvements	4,880.00	4,880.00	-	OK
308 - Capital Facilities	468,390.54	200,000.00	268,390.54	OK
TOTAL CAPITAL PROJECTS	<u>\$ 2,925,921.65</u>	<u>\$ 1,160,786.00</u>	<u>\$ 1,765,135.65</u>	OK

SPECIAL ASSESSMENTS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL SPECIAL ASSESSMENTS	\$	-	\$	-	\$	-	OK

ENTERPRISE FUND

601 - Water Utility	\$	2,033,045.08	\$	1,277,681.93	\$	755,363.15	OK
602 - Water Capital Improvements		2,604,605.04		871,474.38		1,733,130.66	OK
603 - Water Bond Improvements		163.13		160.00		3.13	OK
604 - Water Debt Service		627,638.87		593,359.00		34,279.87	OK
605 - Water Treatment Plant #2		0.38		-		0.38	OK
606 - Water Utility State Issue II (OPWC)		-		-		-	OK
651 - Sewer Utility		3,416,133.13		1,444,216.12		1,971,917.01	OK
652 - Sewer Capital Improvements		1,687,360.09		1,149,999.75		537,360.34	OK
653 - Sewer Bond Improvements		385.62		-		385.62	OK
654 - Sewer Debt Service		447,835.01		433,868.00		13,967.01	OK
655 - Oaks Assessment		35,996.33		21,265.00		14,731.33	OK
656 - Utility State Issue II (OPWC)		-		-		-	OK
TOTAL ENTERPRISE	\$	10,853,162.68	\$	5,792,024.18	\$	5,061,138.50	OK

INTERNAL FUNDS

	\$	-	\$	-	\$	-	OK
		-		-		-	OK
TOTAL INTERNAL	\$	-	\$	-	\$	-	OK

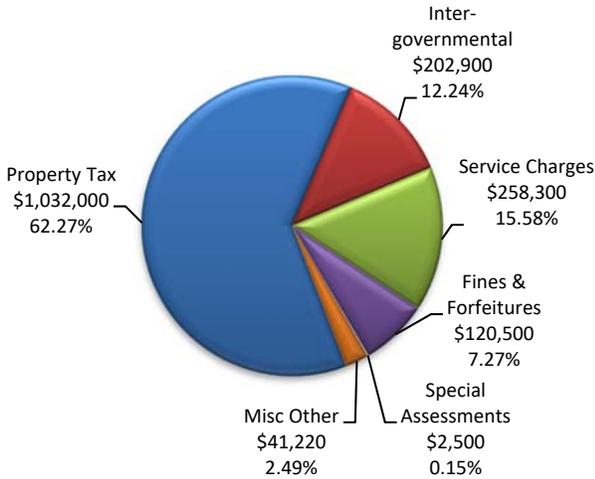
FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$	612,780.74	\$	365,921.04	\$	246,859.70	OK
502 - Fire Escrow Fund		-		-		-	OK
503 - Vendor Bond & Escrow		5,600.00		5,000.00		600.00	OK
504 - Police Evidence/Cash Seizure		7,879.46		7,500.00		379.46	OK
999 - Payroll Clearing Fund		61,728.93		-		61,728.93	OK
TOTAL FIDUCIARY	\$	687,989.13	\$	378,421.04	\$	309,568.09	OK

General Fund (101)

Revenue – The general fund had a 2019 revenue budget of approximately \$1.66 million. On a full-year basis, the general fund was credited with total revenue of approximately \$1.72 million, which is about \$61.7 thousand (3.72%) higher than budget. Total revenues for 2019 were \$12.3 thousand (0.72%) higher than those collected in 2018. The slight year over year increase primarily due to increased property tax revenues and service charges, partially offset by reduced revenue from the city’s Mayor’s Court.

General Fund Revenue Budget by Source



General Fund Revenue Budget vs YTD Actual



The largest revenue source for the general fund is property taxes and which accounted for 62.27% of the 2019 general fund revenue budget. The 2019 budget for this category was projected to be \$1.03 million and would be up by \$23.9 thousand (2.37%) when compared to 2018 full-year collections. During 2019, the general fund received \$1.13 million in property tax revenues from the Licking County Treasurer (109.2% of budget). This total is up by \$118.9 thousand (11.8%) when compared to the same period in 2018.

Service charge revenues represented the second largest revenue budget category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2019 budget in this category was \$258.3 thousand (15.58% of budget). Through year-end, the city received \$281.7 thousand (109.08% of budget) and was up by \$16.5 thousand (6.22%) from FY 2018 due to increased franchise fees.

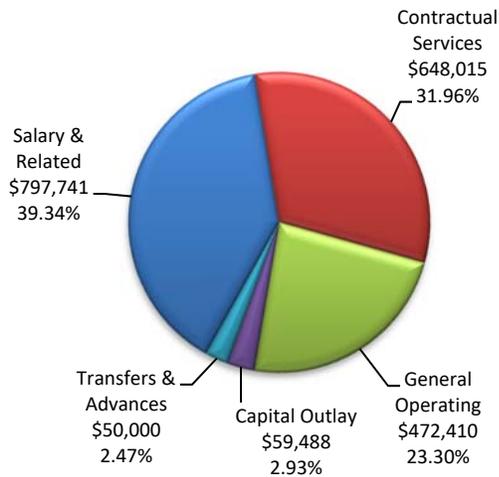
Intergovernmental revenue was the next major general fund revenue source and accounted for funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2019, it was projected to account for approximately \$202.9 thousand (12.24% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a full-year basis, the fund received \$171.0 thousand in this category (84.26% of budget) and was down by \$46.0 thousand (21.22%) when compared to the same full-year period in 2018.

Fines and forfeitures revenue represented the remaining other major revenue budget category for the general fund. The 2019 budget in this category was \$120.5 thousand (7.27% of budget) and consisted of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated

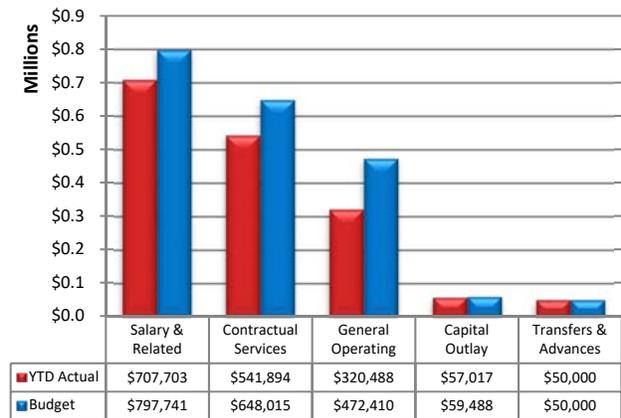
finances. Through December 31, the city received \$88.0 thousand in this category, which represented 73.04% of budget. Compared to 2018, the full-year total is down by \$9.2 thousand, or 9.44%. The primary driver of the decline was the reduced revenue generated by the Mayor’s Court, and cases being transferred to the Licking County municipal court during that time.

Expenditures – The general fund had a total appropriated expenditure budget for 2019 of approximately \$2.03 million and spending in the fund in 2019 was well below that amount. Total spending through December 31 was nearly \$1.47 million which is equal to 72.28% of the budget. Including encumbrances (e.g., purchase orders) of \$211.6 thousand (but excluding transfers) in the total results in a total ratio equal to 82.27% of budget. Compared to the same full-year period in 2018 (and excluding transfers), the total is up by only \$14.7 thousand (1.05%). The increase was primarily driven by increased spending in the Salary & Related and Capital Outlay categories which were mostly offset by reduced spending in the General Operating and Contractual Services categories.

General Fund Expense Budget by Category



General Fund Spending Budget vs YTD Actual
(includes encumbrances)



Salaries, wages and other employee-related costs represented the largest expense budget category, with a 2019 budget of \$797.7 thousand, or 39.34% of the general fund budget. Spending through December 31 was \$707.7 thousand, or 88.71% of budget. The favorable variance (\$90.0 thousand or 11.29% below budget) was primarily the result of an open position during the year (e.g., Human Resources Manager) and the payment of 2017 insurance run-out claims in 2018 which did not recur in 2019. Full-year spending in this category was up by \$28.0 thousand (4.28%) from 2018.

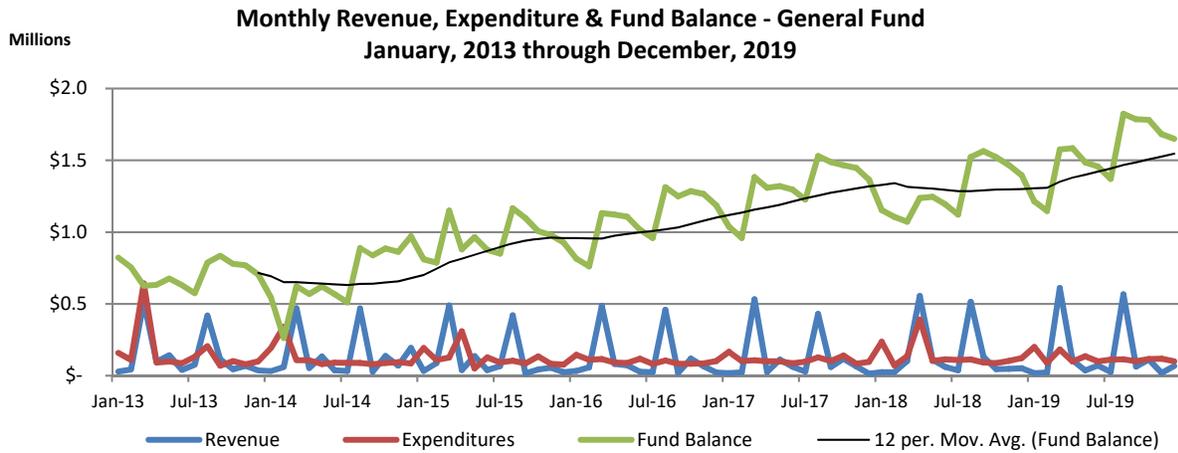
Contractual services was another major expense budget category for the General fund. The 2019 budget in this category was \$648.0 thousand (31.96% of budget) and provided for non-employee personal services, such as legal, audit and engineering services. Spending through December 31 was \$431.6 thousand (66.6% of budget). Including encumbrances (e.g. purchase orders) of \$110.3 thousand in the total, a total of \$541.9 thousand, or 83.62% of the budget, has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitored this category closely during 2019 to ensure that spending remained within budget.

General operating expenditures were another significant expense category for the general fund. It combined a number of other basic types of expenditures including supplies, equipment, utilities and other

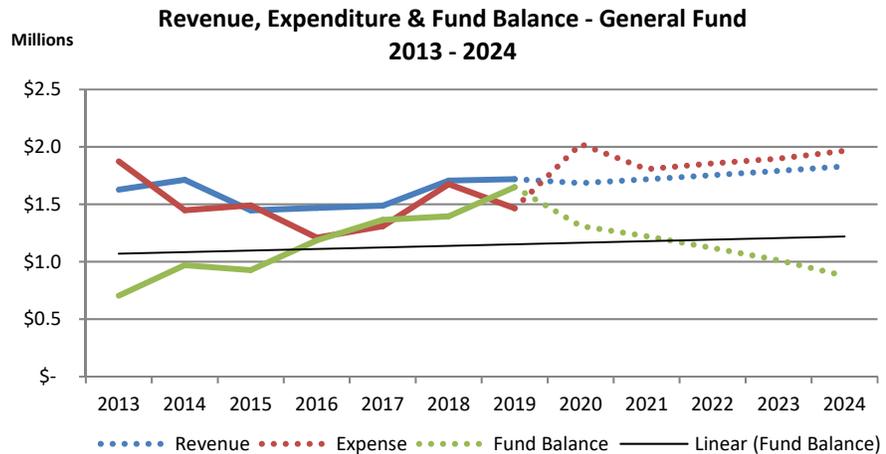
miscellaneous expenses and had a 2019 budget of \$472.4 thousand, or 23.30% of the fund’s budget. Full-year spending in this category was \$250.2 thousand which would be equal to 52.95% of budget. Including encumbrances in the calculation, the total spent or committed is \$320.5 thousand, or 67.84% of budget. Spending in this category was down by \$41.8 thousand (14.33%) from 2018.

The approved 2019 budget in the general fund included a total of \$50,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a change from FY 2018, which had a \$25,000 interfund transfer to the Recreation fund and \$250,000 to the Capital Improvements (301) fund. The 2019 transfer was made during the month of March.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2013. The solid color lines represent historical numbers, and any dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. With the exceptions of the major spikes in revenue (typically March & August) which represent the receipt of the semi-annual property tax settlements, spending typically exceeds revenue. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The



expense spike in March 2013 reflects the refunding of the 2012 municipal building debt notes. The April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the bottom of the previous page, the fund balance has been increasing every year except for 2015. This improvement was due to both reduced spending and increased revenues received during the year. The current forecast calls for deficit spending in each future year through 2024. This will result in a declining fund balance in all future years. This chart has been updated with the final 2019 actual data and approved budget data through 2024. Based upon that information, the fund balance is currently projected to be \$877.3 thousand at the end of FY 2024 which is a decrease of \$772.2 thousand (46.82%) from year-end 2019.

CITY OF PATASKALA, OHIO
DECEMBER 2019 YTD ANALYSIS - General Fund (101)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
Beginning Fund Balance	\$ 1,396,120	\$ 1,396,120			\$ 1,365,103	\$ 1,365,103					
REVENUE											
Taxes	Property Taxes	\$ 1,127,029	\$ 1,032,000	\$ (95,029)	109.21%	\$ 1,008,111	\$ 1,007,000	\$ (1,111)	100.11%	\$ 118,918	11.80%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 1,127,029	\$ 1,032,000	\$ (95,029)	109.21%	\$ 1,008,111	\$ 1,007,000	\$ (1,111)	100.11%	\$ 118,918	11.80%
Intergovernmental	State-Shared Revenues	\$ 170,968	\$ 202,900	\$ 31,932	84.26%	\$ 217,010	\$ 200,100	\$ (16,910)	108.45%	\$ (46,042)	-21.22%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 170,968	\$ 202,900	\$ 31,932	84.26%	\$ 217,010	\$ 200,100	\$ (16,910)	108.45%	\$ (46,042)	-21.22%
Charges for Service	General Government Fees	\$ 85,827	\$ 68,300	\$ (17,527)	125.66%	\$ 89,530	\$ 81,300	\$ (8,230)	110.12%	\$ (3,704)	-4.14%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	195,914	190,000	(5,914)	103.11%	175,722	190,000	14,278	92.49%	20,192	11.49%
	Total Charges for Service	\$ 281,741	\$ 258,300	\$ (23,441)	109.08%	\$ 265,252	\$ 271,300	\$ 6,048	97.77%	\$ 16,489	6.22%
Fines & Forfeitures	Mayor's Court	\$ 88,011	\$ 120,000	\$ 31,989	73.34%	\$ 97,165	\$ 110,000	\$ 12,835	88.33%	\$ (9,153)	-9.42%
	Other Fines & Forfeitures	-	500	500	0.00%	25	500	475	5.00%	(25)	-100.00%
	Total Fines, Licenses & Permits	\$ 88,011	\$ 120,500	\$ 32,489	73.04%	\$ 97,190	\$ 110,500	\$ 13,310	87.95%	\$ (9,178)	-9.44%
Special Assessments	Special Assessments	239	2,500	2,261	9.56%	1,305	2,500	1,195	52.20%	(1,066)	-81.68%
	Total Special Assessments	\$ 239	\$ 2,500	\$ 2,261	9.56%	\$ 1,305	\$ 2,500	\$ 1,195	52.20%	\$ (1,066)	-81.68%
Other Sources	Investment Income	\$ 34,711	\$ 24,720	\$ (9,991)	140.42%	\$ 27,861	\$ 24,000	\$ (3,861)	116.09%	\$ 6,850	24.59%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	16,410	16,500	90	99.46%	90,116	57,000	(33,116)	158.10%	(73,706)	-81.79%
	Total Other Sources	\$ 51,121	\$ 41,220	\$ (9,901)	124.02%	\$ 117,977	\$ 81,000	\$ (36,977)	145.65%	\$ (66,856)	-56.67%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,719,110	\$ 1,657,420	\$ (61,690)	103.72%	\$ 1,706,846	\$ 1,673,400	\$ (33,446)	102.00%	\$ 12,265	0.72%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (1,000)	\$ 1,000	-100.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,719,110	\$ 1,657,420	\$ (61,690)	103.72%	\$ 1,706,846	\$ 1,672,400	\$ (34,446)	102.06%	\$ 12,265	0.72%

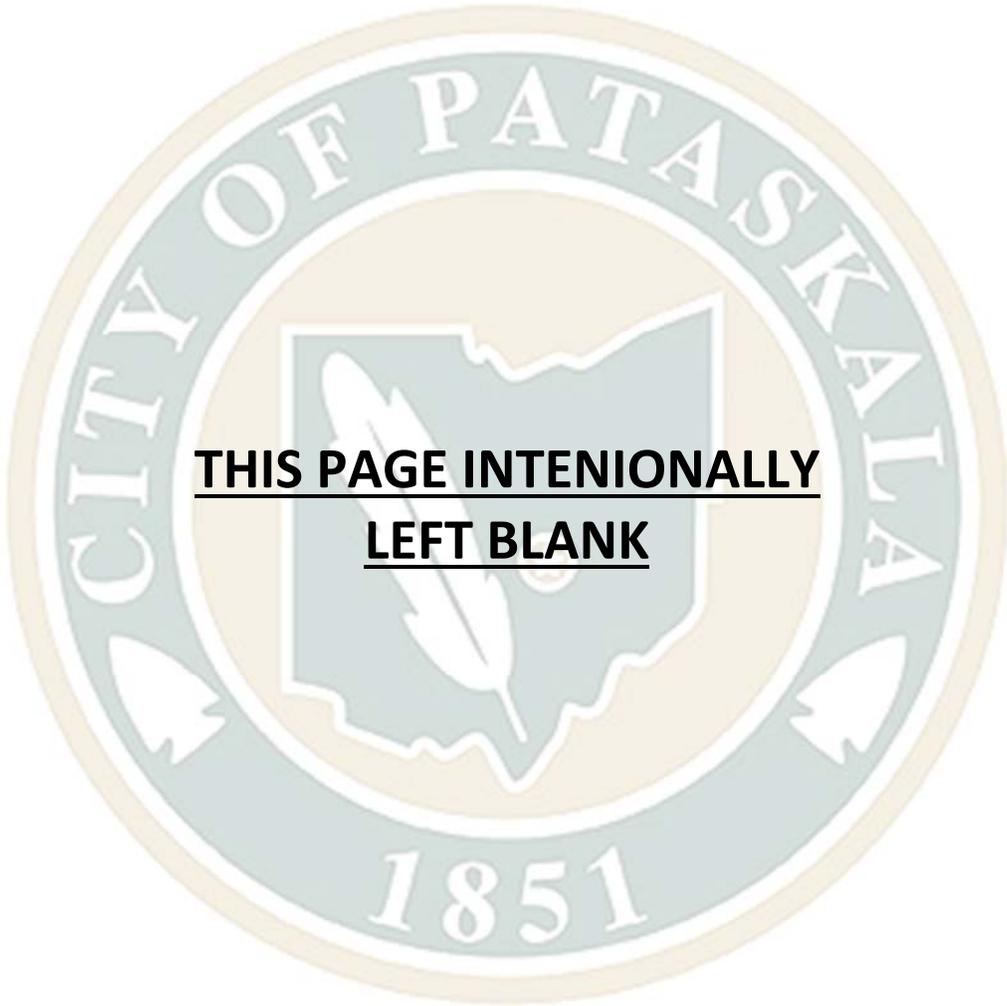
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 682,553	\$ 797,741	\$ 115,188	14.44%	\$ 25,150	\$ 90,037	11.29%	\$ 654,563	\$ 27,990	4.28%	
Contractual Services	431,581	648,015	216,434	33.40%	110,313	106,121	16.38%	439,821	(8,240)	-1.87%	
General Operating	250,151	472,410	222,259	47.05%	70,337	151,922	32.16%	291,991	(41,841)	-14.33%	
Capital Outlay	51,229	59,488	8,259	13.88%	5,788	2,471	4.15%	14,454	36,775	254.44%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	50,000	50,000	-	0.00%	-	-	0.00%	275,000	(225,000)	-81.82%	
	Grand Total Expenditures	\$ 1,465,514	\$ 2,027,653	\$ 562,139	27.72%	\$ 211,588	\$ 350,551	17.29%	\$ 1,675,828	\$ (210,315)	-12.55%
Adjustments:											
	- Interfund transfers & advances	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (275,000)	\$ 225,000	-81.82%
	Total Adjustments	\$ (50,000)	\$ (50,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (275,000)	\$ 225,000	-81.82%
	Adjusted Grand Total Expenditures	\$ 1,415,514	\$ 1,977,653	\$ 562,139	28.42%	\$ 211,588	\$ 350,551	17.73%	\$ 1,400,828	\$ 14,685	1.05%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,649,717	\$ 1,025,887	50.59%	\$ 1,438,129			\$ 1,396,120	\$ 253,597	18.16%	

CITY OF PATASKALA, OHIO
2019 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,719,110.36	\$ 1,657,420.00	\$ (61,690.36)	\$ 1,657,420.00	\$ -
Taxes	\$ 1,127,029.02	\$ 1,032,000.00	\$ (95,029.02)	\$ 1,032,000.00	\$ -
Property Taxes	\$ 1,127,029.02	\$ 1,032,000.00	\$ (95,029.02)	\$ 1,032,000.00	\$ -
Intergovernmental	\$ 170,968.25	\$ 202,900.00	\$ 31,931.75	\$ 202,900.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 170,968.25	\$ 202,900.00	\$ 31,931.75	\$ 202,900.00	\$ -
Charges for Service	\$ 281,741.12	\$ 258,300.00	\$ (23,441.12)	\$ 258,300.00	\$ -
General Government Fees	\$ 85,826.82	\$ 68,300.00	\$ (17,526.82)	\$ 68,300.00	\$ -
Other Service Charges	\$ 195,914.30	\$ 190,000.00	\$ (5,914.30)	\$ 190,000.00	\$ -
Fines & Forfeitures	\$ 88,011.43	\$ 120,500.00	\$ 32,488.57	\$ 120,500.00	\$ -
Mayor's Court	\$ 88,011.43	\$ 120,000.00	\$ 31,988.57	\$ 120,000.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Special Assessments	\$ 239.07	\$ 2,500.00	\$ 2,260.93	\$ 2,500.00	\$ -
Special Assessments	\$ 239.07	\$ 2,500.00	\$ 2,260.93	\$ 2,500.00	\$ -
Miscellaneous Revenue	\$ 51,121.47	\$ 41,220.00	\$ (9,901.47)	\$ 41,220.00	\$ -
Investment Income	\$ 34,711.20	\$ 24,720.00	\$ (9,991.20)	\$ 24,720.00	\$ -
Other Miscellaneous Revenue	\$ 16,410.27	\$ 16,500.00	\$ 89.73	\$ 16,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,719,110.36	\$ 1,657,420.00	\$ (61,690.36)	\$ 1,657,420.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,465,513.67	\$ 211,588.41	\$ 2,027,653.09	\$ 350,551.01	\$ 1,815,790.00	\$ 107,863.09	\$ 104,000.00
General Government	\$ 608,315.44	\$ 89,556.32	\$ 910,123.40	\$ 212,251.64	\$ 833,996.00	\$ 40,127.40	\$ 36,000.00
Salary & Related	\$ 379,624.30	\$ 13,944.48	\$ 468,983.40	\$ 75,414.62	\$ 461,876.00	\$ 7,107.40	\$ -
Contractual Services	\$ 146,567.46	\$ 57,943.62	\$ 271,088.98	\$ 66,577.90	\$ 238,020.00	\$ 23,068.98	\$ 10,000.00
General Operating	\$ 56,177.31	\$ 17,668.22	\$ 144,051.02	\$ 70,205.49	\$ 134,100.00	\$ 9,951.02	\$ -
Capital Outlay	\$ 25,946.37	\$ -	\$ 26,000.00	\$ 53.63	\$ -	\$ -	\$ 26,000.00
Court & Legal	\$ 257,918.75	\$ 34,300.23	\$ 336,446.13	\$ 44,227.15	\$ 260,053.00	\$ 16,393.13	\$ 60,000.00
Salary & Related	\$ 81,838.45	\$ 1,429.20	\$ 89,240.00	\$ 5,972.35	\$ 88,103.00	\$ 1,137.00	\$ -
Contractual Services	\$ 173,271.79	\$ 31,791.46	\$ 235,898.13	\$ 30,834.88	\$ 160,750.00	\$ 15,148.13	\$ 60,000.00
General Operating	\$ 2,808.51	\$ 1,079.57	\$ 11,308.00	\$ 7,419.92	\$ 11,200.00	\$ 108.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 152,068.97	\$ 10,690.47	\$ 193,917.74	\$ 31,158.30	\$ 191,393.00	\$ 2,524.74	\$ -
Salary & Related	\$ 140,262.18	\$ 5,308.45	\$ 149,480.00	\$ 3,909.37	\$ 147,893.00	\$ 1,587.00	\$ -
Contractual Services	\$ 2,646.54	\$ -	\$ 7,500.00	\$ 4,853.46	\$ 7,500.00	\$ -	\$ -
General Operating	\$ 9,160.25	\$ 5,382.02	\$ 36,937.74	\$ 22,395.47	\$ 36,000.00	\$ 937.74	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 72,317.10	\$ 6,453.56	\$ 101,405.33	\$ 22,634.67	\$ 91,346.00	\$ 2,059.33	\$ 8,000.00
Salary & Related	\$ 35,898.20	\$ 2,962.41	\$ 43,331.62	\$ 4,471.01	\$ 42,869.00	\$ 462.62	\$ -
Contractual Services	\$ 28,611.04	\$ 2,123.49	\$ 32,702.09	\$ 1,967.56	\$ 31,765.00	\$ 937.09	\$ -
General Operating	\$ 7,807.86	\$ 1,367.66	\$ 25,371.62	\$ 16,196.10	\$ 16,712.00	\$ 659.62	\$ 8,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 279,963.66	\$ 69,081.94	\$ 389,055.01	\$ 40,009.41	\$ 342,950.00	\$ 46,105.01	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 80,484.20	\$ 18,454.10	\$ 100,825.50	\$ 1,887.20	\$ 88,000.00	\$ 12,825.50	\$ -
General Operating	\$ 174,196.80	\$ 44,839.70	\$ 254,741.37	\$ 35,704.87	\$ 239,950.00	\$ 14,791.37	\$ -
Capital Outlay	\$ 25,282.66	\$ 5,788.14	\$ 33,488.14	\$ 2,417.34	\$ 15,000.00	\$ 18,488.14	\$ -
Recreational Programming	\$ 44,929.75	\$ 1,505.89	\$ 46,705.48	\$ 269.84	\$ 46,052.00	\$ 653.48	\$ -
Salary & Related	\$ 44,929.75	\$ 1,505.89	\$ 46,705.48	\$ 269.84	\$ 46,052.00	\$ 653.48	\$ -
Transfers & Advances	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
Transfers & Advances	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -
Grand Total	\$ 1,465,513.67	\$ 211,588.41	\$ 2,027,653.09	\$ 350,551.01	\$ 1,815,790.00	\$ 107,863.09	\$ 104,000.00

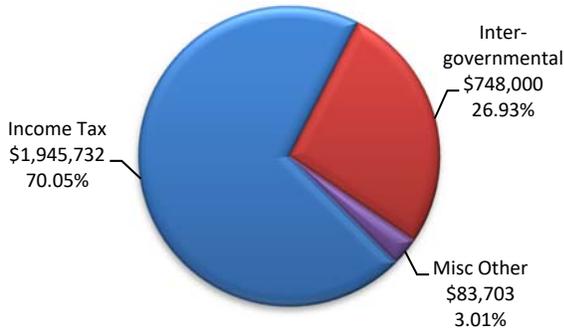


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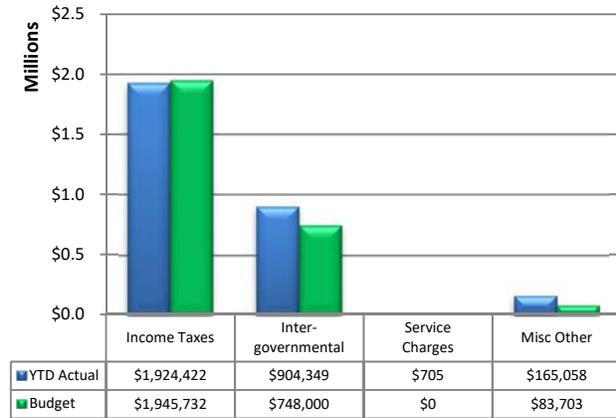
Street Fund (201)

Revenue – The Street Fund had a 2019 total revenue budget of approximately \$2.78 million, with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a full-year basis, the Street fund was credited with total revenue of approximately \$2.99 million which is equal to 107.82% of the full-year budget. Total full-year 2019 revenue was up by \$260.2 thousand (9.52%) from 2018.

Street Fund Revenue Budget by Source

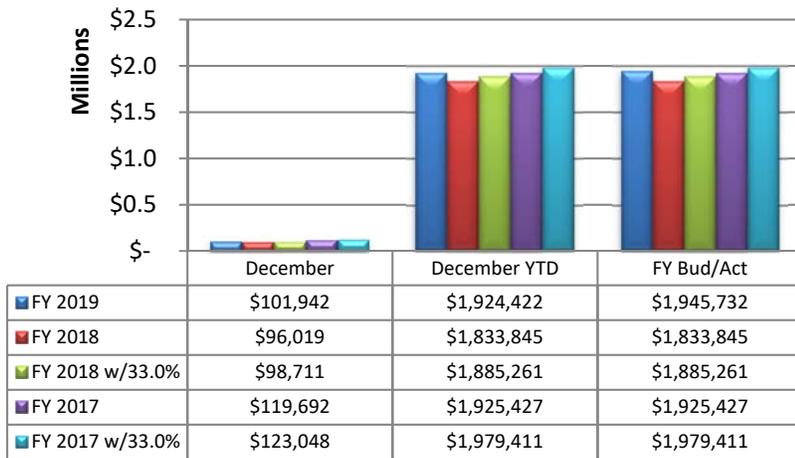


Street Fund Revenue Budget vs YTD Actual



Income tax collections in December were \$101.9 thousand and were down by \$5.9 thousand (6.17%) when compared to the same period in 2018. Full-year income tax revenues credited to the fund were \$1.92 million and were equal to 98.9% of budget. In comparison, last year’s collections through December 2018

Income Tax Collections - Street Fund



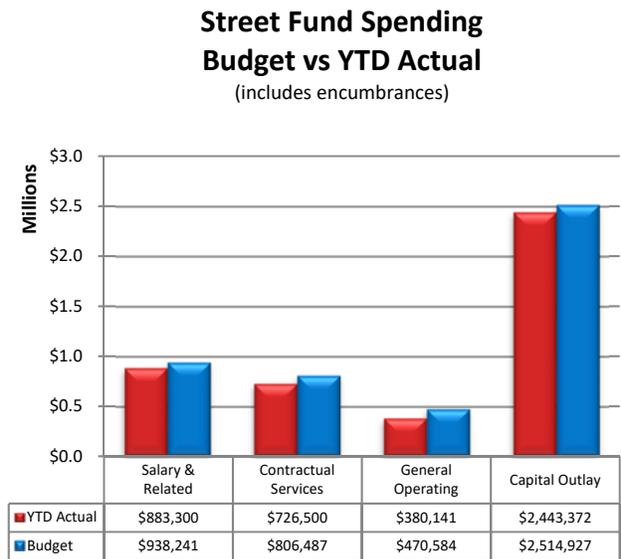
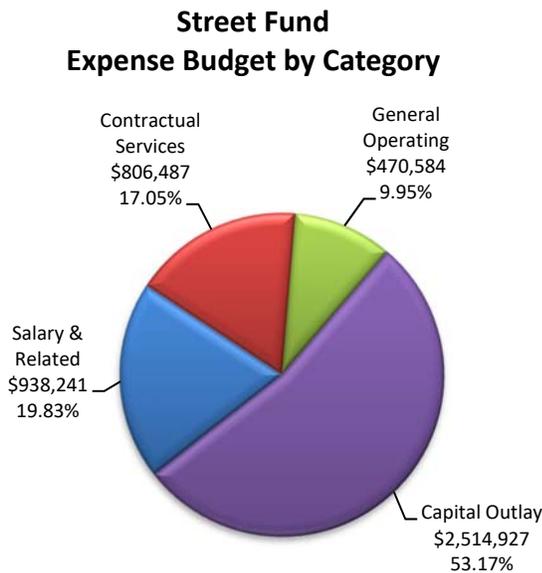
were \$1.83 million, an increase of \$90.6 thousand (4.94%) in 2019 from 2018. The increase in the fund’s 2018 allocation rate from 32.1% to 33.0% had the effect of increasing the revenue credited to the fund by \$52.5 thousand. If nothing had been changed from 2018, increased overall total collections would have resulted in revenue that was \$38.1 thousand higher. The net impact of these variances is the overall reduction in fund revenue of \$90.6 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been

allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$39.2 thousand (2.08%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$55.0 thousand (2.78%) lower than 2017 collections.

Intergovernmental revenues in the Street fund were budgeted at \$748.0 thousand and represent 26.93% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county government and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a full-year basis, the city received \$904.3 thousand in this category (120.9% of budget) and was up by \$149.7 thousand (19.84%) from the same twelve-month period in 2018. The variance was primarily the result of the increased gasoline tax rate recently enacted by the Ohio legislature.

The other category, Other Sources, was budgeted at \$83.7 thousand, and represents only 3.01% of the total fund revenue budget. Through December 31, the city received \$165.1 thousand (197.2% of budget) and was up by \$30.0 thousand (22.21%) from 2018. The primary driver of the positive variance is the one-time receipt in 2019 of \$22.5 thousand from ODOT of excess local funds contributed for the Columbia Road Bridge project and investment income that is \$19.0 thousand (26.78%) higher in FY 2019, but those positive variances have been partially offset by the one-time receipt in 2018 of \$17.5 thousand in employee insurance expense reimbursements to the fund.

Expenditures – The Street fund had a total appropriated expenditure budget for 2019 of approximately \$4.73 million. Total spending through December 31 was \$2.82 million which was equal to 59.58% of the budget. The major driver of the lower than anticipated spending rate is the significant amount of capital outlay unspent to-date. Including encumbrances of \$1.62 million in the total (but excluding transfers) results in total fund spending equal to \$4.43 million, or 93.72% of budget. Compared to full-year 2018, the total (excluding transfers) was up by \$1.09 million (63.51%) and was primarily the result of increased spending in the Capital Outlay category.



Spending on capital projects and equipment was the largest expense budget category for the Street Fund with a 2019 budget of \$2.51 million, or 53.17% of the fund’s budget. The budget provided funding for street and roadway infrastructure maintenance and related equipment. Spending through December 31 was \$1.14 million, or 45.31% of budget. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$2.44 million, or 97.15% of budget. The positive variance was the result of delayed and non-performed projects.

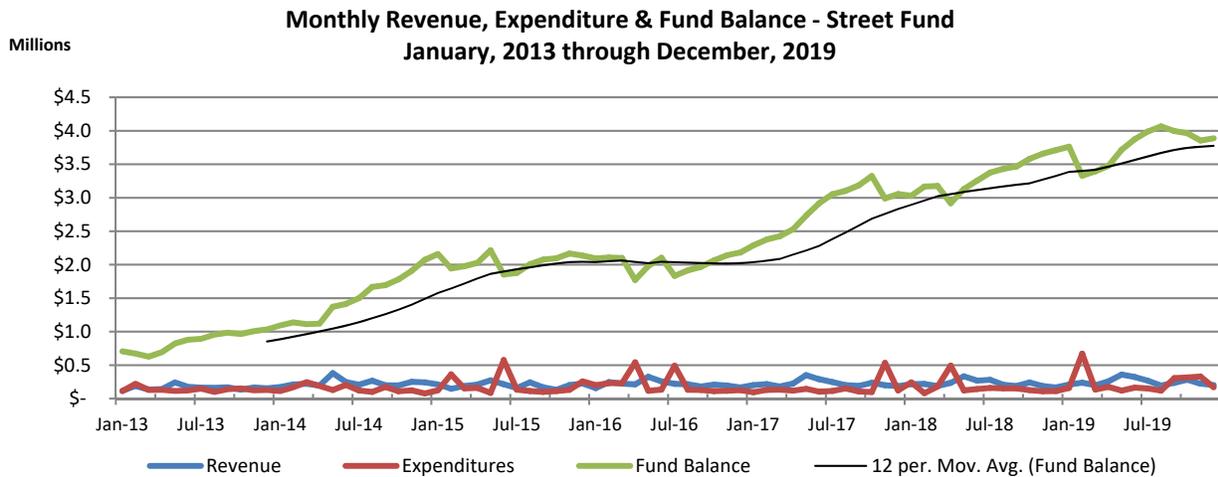
Salaries, wages and other employee-related costs represented the next major expense category for the Street fund. The 2019 budget in this category was \$938.2 thousand (19.83% of budget). Spending through

December 31 was \$853.0 thousand, or 90.91% of budget. Spending in this category was up by \$30.7 thousand (3.73%) from the level in 2018 and was primarily the result of the 3.25% citywide wage scale increase in 2019.

General operating expenditures was another significant expense category for the Street fund. It combined a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses and had a 2019 budget of \$470.6 thousand (9.95% of the fund’s total budget). Spending through December 31 was \$327.4 thousand, or 69.58% of budget. Including encumbrances in the calculation, total spending would be \$380.1 thousand, or 80.78% of the budget. Full-year 2019 spending in this category was up by approximately \$12.8 thousand (4.07%) when compared to 2018.

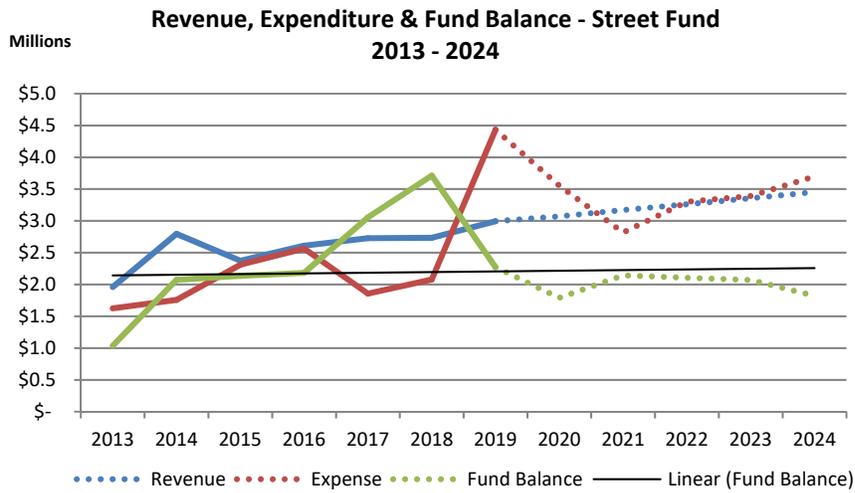
The approved budget in the Street fund did not include any interfund transfers in 2019. In 2018, a \$345,000 interfund transfer to the Capital Improvements (301) fund was authorized to provide funding for major road and road-related infrastructure projects.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2013. The solid color lines represent actual numbers, and any dotted lines representing future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The revenue spikes in both May 2013 and 2014 are the result of higher quarterly income tax collections. Other than that item, revenues and spending have been fairly closely matched. Since October 2013, revenues have generally equaled or exceeded expenses, with the exception of large-dollar progress payments on capital improvement projects.

As you can see from chart at the top of the following page which has been updated with the approved 2020 budget data through 2024, the balance of the Street fund increased significantly from 2013 – 2018 but



declined dramatically in 2019 due to increased approved capital spending. Current projections also call for the fund balance to continue to decline in 2020, stabilize in 2021 - 2023 and then begin to decrease in 2024. From 2021 through 2023, the fund balance remains fairly stable around \$2.1 million but is projected to be \$1.82 million at the end of 2024.

CITY OF PATASKALA, OHIO
DECEMBER 2019 YTD ANALYSIS - Street Fund (201)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$ 3,711,520	\$ 3,711,520			\$ 3,054,847	\$ 3,054,847				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,924,422	1,945,732	21,310	98.90%	1,833,845	1,837,444	3,599	99.80%	90,577	4.94%
Total Taxes	\$ 1,924,422	\$ 1,945,732	\$ 21,310	98.90%	\$ 1,833,845	\$ 1,837,444	\$ 3,599	99.80%	\$ 90,577	4.94%
Intergovernmental										
State-Shared Revenues	\$ 904,349	\$ 748,000	\$ (156,349)	120.90%	\$ 754,617	\$ 728,000	\$ (26,617)	103.66%	\$ 149,732	19.84%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 904,349	\$ 748,000	\$ (156,349)	120.90%	\$ 754,617	\$ 728,000	\$ (26,617)	103.66%	\$ 149,732	19.84%
Charges for Service										
General Government Fees	\$ 705	\$ -	\$ (705)	100.00%	\$ 10,804	\$ -	\$ (10,804)	100.00%	\$ (10,099)	-93.47%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 705	\$ -	\$ (705)	100.00%	\$ 10,804	\$ -	\$ (10,804)	100.00%	\$ (10,099)	-93.47%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 89,980	\$ 53,703	\$ (36,277)	167.55%	\$ 70,971	\$ 52,650	\$ (18,321)	134.80%	\$ 19,009	26.78%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	75,078	30,000	(45,078)	250.26%	64,094	52,000	(12,094)	123.26%	10,984	17.14%
Total Other Sources	\$ 165,058	\$ 83,703	\$ (81,355)	197.19%	\$ 135,065	\$ 104,650	\$ (30,415)	129.06%	\$ 29,993	22.21%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,994,534	\$ 2,777,435	\$ (217,099)	107.82%	\$ 2,734,331	\$ 2,670,094	\$ (64,237)	102.41%	\$ 260,203	9.52%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,994,534	\$ 2,777,435	\$ (217,099)	107.82%	\$ 2,734,331	\$ 2,670,094	\$ (64,237)	102.41%	\$ 260,203	9.52%

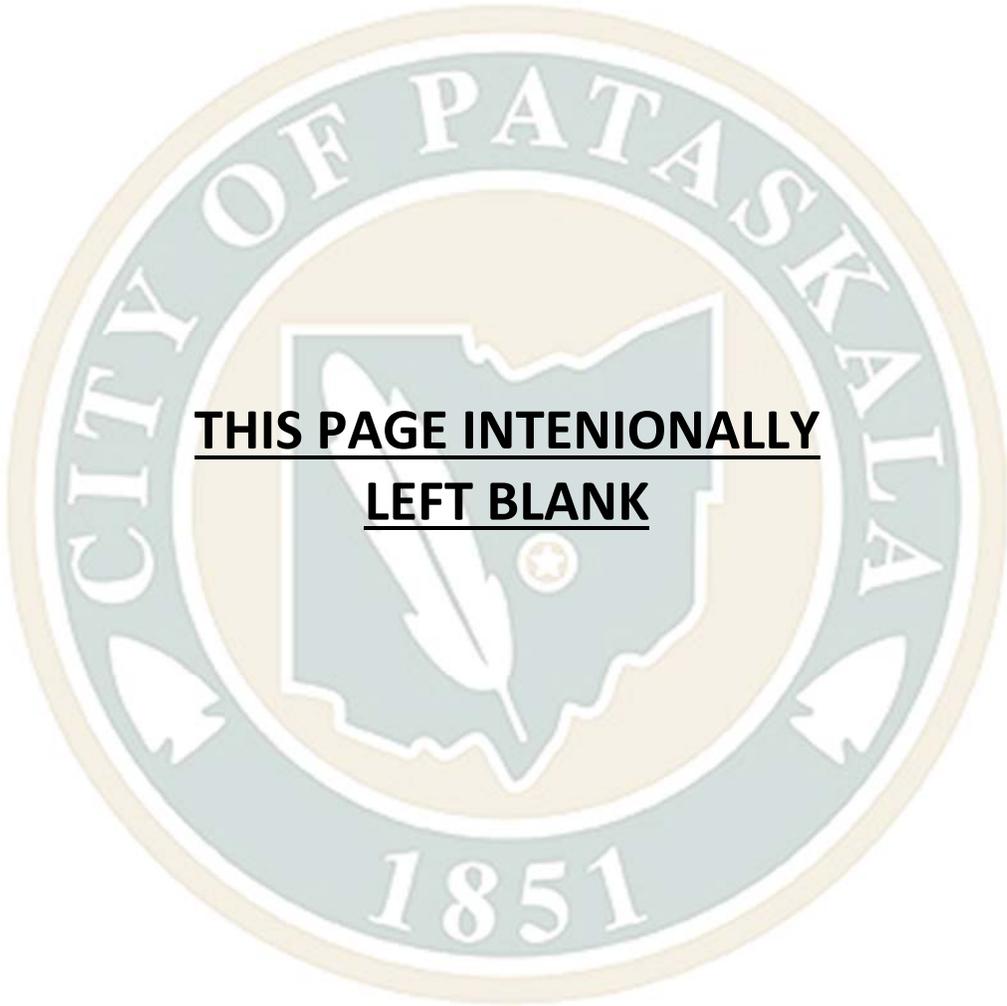
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 852,981	\$ 938,241	\$ 85,259	9.09%	\$ 30,319	\$ 54,941	5.86%	\$ 822,276	\$ 30,705	3.73%
Contractual Services	498,477	806,487	308,010	38.19%	228,023	79,987	9.92%	393,188	105,290	26.78%
General Operating	327,417	470,584	143,167	30.42%	52,724	90,443	19.22%	314,597	12,820	4.07%
Capital Outlay	1,139,415	2,514,927	1,375,512	54.69%	1,303,957	71,555	2.85%	193,597	945,818	488.55%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	354,000	(354,000)	-100.00%
Grand Total Expenditures	\$ 2,818,290	\$ 4,730,238	\$ 1,911,948	40.42%	\$ 1,615,023	\$ 296,925	6.28%	\$ 2,077,658	\$ 740,632	35.65%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (354,000)	\$ 354,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (354,000)	\$ 354,000	-100.00%
Adjusted Grand Total Expenditures	\$ 2,818,290	\$ 4,730,238	\$ 1,911,948	40.42%	\$ 1,615,023	\$ 296,925	6.28%	\$ 1,723,658	\$ 1,094,632	63.51%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,887,764	\$ 1,758,717	37.18%	\$ 2,272,741			\$ 3,711,520	\$ 176,244	4.75%

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,994,534.03	\$ 2,777,435.00	\$ (217,099.03)	\$ 2,777,435.00	\$ -
Taxes	\$ 1,924,422.02	\$ 1,945,732.00	\$ 21,309.98	\$ 1,945,732.00	\$ -
Income Taxes	\$ 1,924,422.02	\$ 1,945,732.00	\$ 21,309.98	\$ 1,945,732.00	\$ -
Intergovernmental	\$ 904,349.08	\$ 748,000.00	\$ (156,349.08)	\$ 748,000.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 904,349.08	\$ 748,000.00	\$ (156,349.08)	\$ 748,000.00	\$ -
Charges for Service	\$ 705.00	\$ -	\$ (705.00)	\$ -	\$ -
General Government Fees	\$ 705.00	\$ -	\$ (705.00)	\$ -	\$ -
Miscellaneous Revenue	\$ 165,057.93	\$ 83,703.00	\$ (81,354.93)	\$ 83,703.00	\$ -
Investment Income	\$ 89,979.71	\$ 53,703.00	\$ (36,276.71)	\$ 53,703.00	\$ -
Other Miscellaneous Revenue	\$ 75,078.22	\$ 30,000.00	\$ (45,078.22)	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,994,534.03	\$ 2,777,435.00	\$ (217,099.03)	\$ 2,777,435.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 2,818,290.18	\$ 1,615,023.23	\$ 4,730,238.31	\$ 296,924.90	\$ 3,522,551.00	\$ 795,687.31	\$ 412,000.00
General Government	\$ 358,218.21	\$ 188,282.37	\$ 587,310.66	\$ 40,810.08	\$ 511,437.00	\$ 75,873.66	\$ -
Salary & Related	\$ 56,533.21	\$ 2,350.85	\$ 67,421.11	\$ 8,537.05	\$ 65,517.00	\$ 1,904.11	\$ -
Contractual Services	\$ 301,509.51	\$ 185,931.52	\$ 518,389.55	\$ 30,948.52	\$ 444,420.00	\$ 73,969.55	\$ -
General Operating	\$ 175.49	\$ -	\$ 1,500.00	\$ 1,324.51	\$ 1,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 32,625.00	\$ 5,075.00	\$ 49,500.00	\$ 11,800.00	\$ 45,000.00	\$ 4,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 32,625.00	\$ 5,075.00	\$ 49,500.00	\$ 11,800.00	\$ 45,000.00	\$ 4,500.00	\$ -
Finance	\$ 198,538.51	\$ 4,407.56	\$ 212,128.66	\$ 9,182.59	\$ 210,579.00	\$ 1,549.66	\$ -
Salary & Related	\$ 77,608.17	\$ 1,615.58	\$ 85,198.46	\$ 5,974.71	\$ 84,874.00	\$ 324.46	\$ -
Contractual Services	\$ 11,199.83	\$ 2,232.49	\$ 16,190.20	\$ 2,757.88	\$ 15,265.00	\$ 925.20	\$ -
General Operating	\$ 109,730.51	\$ 559.49	\$ 110,740.00	\$ 450.00	\$ 110,440.00	\$ 300.00	\$ -
Parks, Lands & Municipal Facilities	\$ 14,622.83	\$ 5,714.16	\$ 26,686.99	\$ 6,350.00	\$ 24,000.00	\$ 2,686.99	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 14,622.83	\$ 5,714.16	\$ 26,686.99	\$ 6,350.00	\$ 24,000.00	\$ 2,686.99	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 2,214,285.63	\$ 1,411,544.14	\$ 3,854,612.00	\$ 228,782.23	\$ 2,731,535.00	\$ 711,077.00	\$ 412,000.00
Salary & Related	\$ 718,839.76	\$ 26,352.44	\$ 785,620.99	\$ 40,428.79	\$ 765,035.00	\$ 20,585.99	\$ -
Contractual Services	\$ 153,143.06	\$ 34,784.01	\$ 222,407.28	\$ 34,480.21	\$ 195,000.00	\$ 17,407.28	\$ 10,000.00
General Operating	\$ 202,888.12	\$ 46,450.61	\$ 331,657.07	\$ 82,318.34	\$ 302,500.00	\$ 7,157.07	\$ 22,000.00
Capital Outlay	\$ 1,139,414.69	\$ 1,303,957.08	\$ 2,514,926.66	\$ 71,554.89	\$ 1,469,000.00	\$ 665,926.66	\$ 380,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,818,290.18	\$ 1,615,023.23	\$ 4,730,238.31	\$ 296,924.90	\$ 3,522,551.00	\$ 795,687.31	\$ 412,000.00

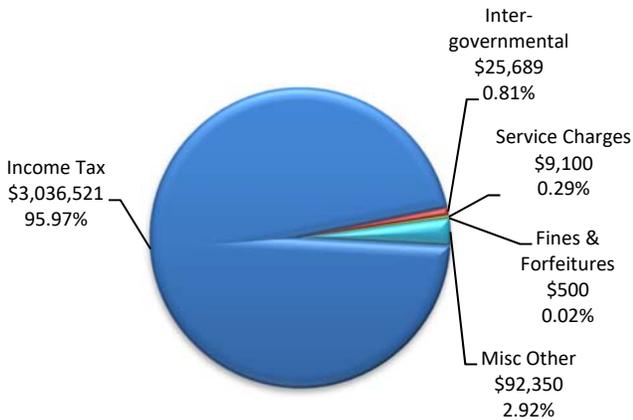


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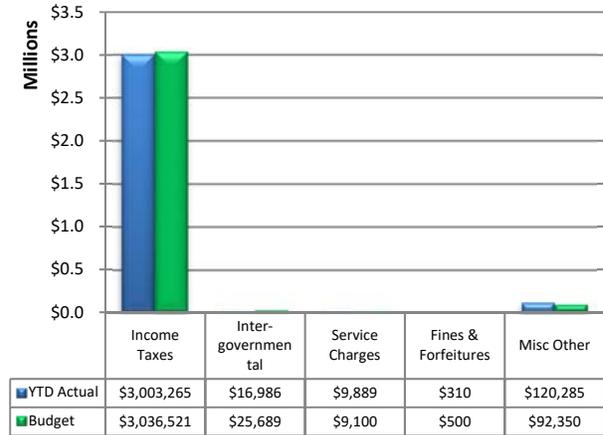
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it had a 2019 total revenue budget of \$3.16 million. On a full-year basis, the Police Fund was credited with total revenue of approximately \$3.15 million, which represents 99.58% of budget. Total FY 2019 revenue was \$22.1 thousand (0.70%) lower than that collected during the same twelve-month period in 2018. The primary reasons for the decrease are reduced intergovernmental revenues in 2019 and one-time revenues received in 2018.

Police Fund Revenue Budget by Source



Police Fund Revenue Budget vs YTD Actual



Income tax collections in December were \$159.1 thousand and were up by \$3.5 thousand (2.28%) when compared to the same period in 2018. Full-year 2019 income tax revenues credited to the fund were approximately \$3.0 million and represent 98.9% of budget. In comparison, last year’s collections through December 2018 were \$2.97 million. This reflects an increase of \$32.6 thousand (1.10%) from 2018. The reduction in the fund’s 2018 allocation rate from 52.0% to 51.5% had the effect of reducing the revenue credited to the fund by \$332.1 thousand. If nothing had been changed from 2018, increased total collections would have resulted in revenue that was \$364.7 thousand higher. The net impact of these variances is the overall increase in fund revenue of \$32.6 thousand. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$61.1 thousand (2.08%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been

Income Tax Collections - Police Fund

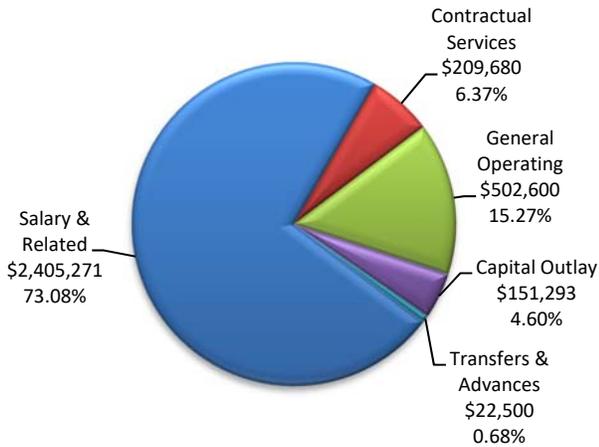


\$168.3 thousand (5.94%) higher than 2017 collections.

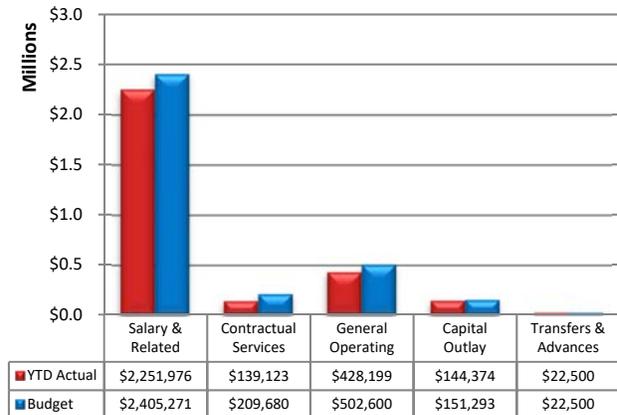
The other significant revenue category, Other Sources, was budgeted at \$92.4 thousand, and represented only 2.92% of the total fund revenue budget. During 2019, the city received \$120.3 thousand (130.3% of budget) which was down by \$31.9 thousand (20.99%) from the same twelve-month period in 2018. The primary drivers of the positive variance were the one-time receipt in 2018 of \$25.1 thousand in employee insurance expense reimbursements to the fund and increased investment income in 2019 (up by \$12.4 thousand, or 37.53%).

Expenditures – The Police fund had a total appropriated expenditure budget for 2019 of approximately \$3.29 million. Total spending through December 31 was approximately \$2.75 million which was equal to 83.54% of budget. Including encumbrances (e.g., purchase orders) of \$236.6 thousand in the total results in total spending of approximately \$2.99 million, or a total of \$305.2 thousand (9.27%) below budget. Compared to the same twelve-month period in 2018, the total (excluding transfers) was down by \$11.5 thousand (0.42%) and was the result of reduced spending in the Salary & Related and Capital Outlay categories.

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(includes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense budget category for the Police fund with a 2019 budget of \$2.41 million, or 73.08% of the fund’s budget. Total spending through December 31 was approximately \$2.18 million, or 90.8% of budget. Overall spending in this category is down by \$3.6 thousand (0.17%) from the level in 2018, and the increase was primarily the result of reduced participation in employee HRA accounts offset by general wage increases.

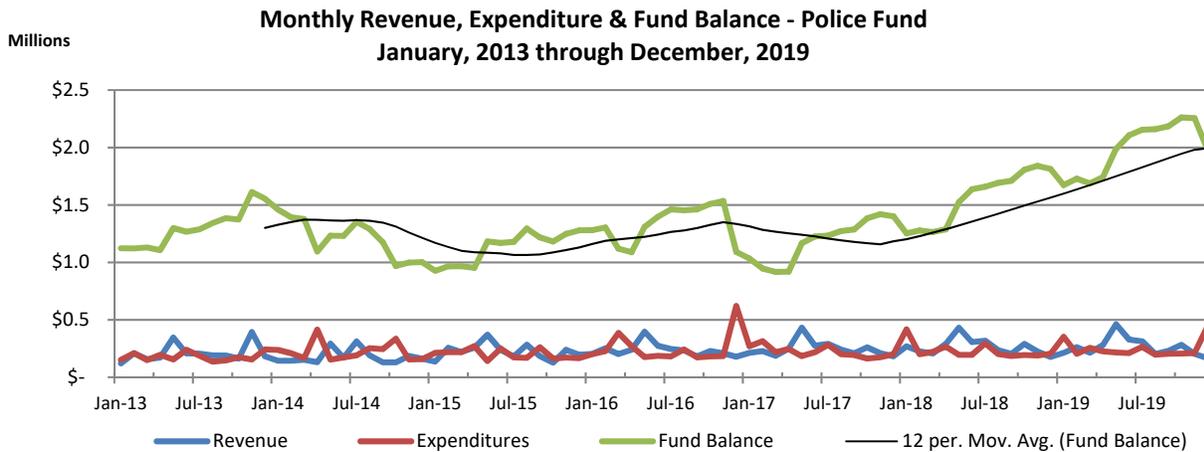
General operating expenditures is the next major expense category in the Police fund. It combined a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses and had a 2019 budget of \$502.6 thousand (15.27% of the total fund expenditure budget). Full-year 2019 spending in this category was \$364.0 thousand (72.42% of budget) and was roughly unchanged from the same twelve-month period in 2018. Including encumbrances (e.g. purchase orders) of \$64.2 thousand in the calculations results in a total of \$428.2 thousand (85.2% of budget) having been either spent or committed to be spent.

Spending on capital equipment was another area of spending in the Police fund. The 2019 budget in this

category was \$151.3 thousand (4.6% of budget) and provided funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Full-year 2019 spending in this category was \$52.3 thousand and was equal to 34.6% of budget. The amount is down by \$9.7 thousand (15.65%) from the same twelve-month period in 2018 and was the result of the number and cost of replacement cruiser and radio purchases in 2019 versus those purchased in 2018.

The approved 2019 budget in the Police fund included an interfund transfer of \$22.5 thousand. The purpose of the transfer was to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was made during the month of March. The amount of the transfer was unchanged from 2018.

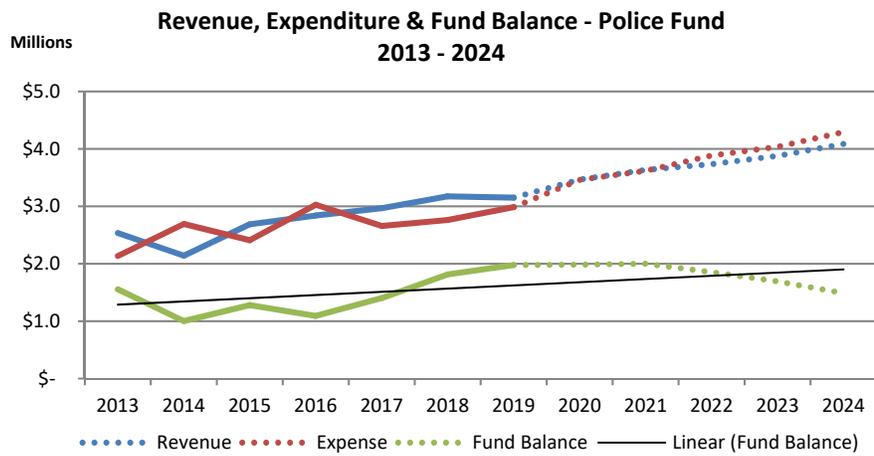
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and any dotted lines representing projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2013. The fund has experienced periods of growth and, during these periods of time, the fund was increasing due to revenues exceeding spending. The positive variance in May 2013 was the result of better than anticipated income tax collections, and the November 2013 variance was the result of transferring \$180,000 from the Bond Improvement fund for the replacement of the slate roof on the Police station. We experienced another spike during September 2014 from the receipt of approximately \$175 thousand due to the LGIF loan reimbursement of expenses incurred in the construction of the MARCS radio communications tower. Other than the exception of those items, revenues and expenditures have been closely matched. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to remain mostly stable from 2019 through 2022, and then declining every year after through 2024 (see chart at right). This chart has been updated with the proposed 2020 budget data through 2024.



CITY OF PATASKALA, OHIO
DECEMBER 2019 YTD ANALYSIS - Police Fund (208)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$ 1,812,715	\$ 1,812,715			\$ 1,401,017	\$ 1,401,017				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	3,003,265	3,036,521	33,256	98.90%	2,970,688	2,976,845	6,157	99.79%	32,576	1.10%
Total Taxes	\$ 3,003,265	\$ 3,036,521	\$ 33,256	98.90%	\$ 2,970,688	\$ 2,976,845	\$ 6,157	99.79%	\$ 32,576	1.10%
Intergovernmental										
State-Shared Revenues	\$ 16,886	\$ 9,000	\$ (7,886)	187.62%	\$ 7,171	\$ 8,800	\$ 1,629	81.49%	\$ 9,715	135.48%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	100	16,689	16,589	0.60%	33,378	16,689	(16,689)	200.00%	(33,278)	-99.70%
Total Intergovernmental	\$ 16,986	\$ 25,689	\$ 8,703	66.12%	\$ 40,549	\$ 25,489	\$ (15,060)	159.08%	\$ (23,563)	-58.11%
Charges for Service										
General Government Fees	\$ 9,889	\$ 9,100	\$ (789)	108.67%	\$ 8,846	\$ 9,100	\$ 254	97.21%	\$ 1,043	11.79%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 9,889	\$ 9,100	\$ (789)	108.67%	\$ 8,846	\$ 9,100	\$ 254	97.21%	\$ 1,043	11.79%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	310	500	190	62.00%	480	500	20	96.00%	(170)	-35.42%
Total Fines, Licenses & Permits	\$ 310	\$ 500	\$ 190	62.00%	\$ 480	\$ 500	\$ 20	96.00%	\$ (170)	-35.42%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 45,452	\$ 16,350	\$ (29,102)	277.99%	\$ 33,049	\$ 16,350	\$ (16,699)	202.14%	\$ 12,402	37.53%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	74,833	76,000	1,167	98.46%	119,181	102,000	(17,181)	116.84%	(44,348)	-37.21%
Total Other Sources	\$ 120,285	\$ 92,350	\$ (27,935)	130.25%	\$ 152,231	\$ 118,350	\$ (33,881)	128.63%	\$ (31,946)	-20.99%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 3,150,734	\$ 3,164,160	\$ 13,426	99.58%	\$ 3,172,794	\$ 3,130,284	\$ (42,510)	101.36%	\$ (22,060)	-0.70%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 3,150,734	\$ 3,164,160	\$ 13,426	99.58%	\$ 3,172,794	\$ 3,130,284	\$ (42,510)	101.36%	\$ (22,060)	-0.70%

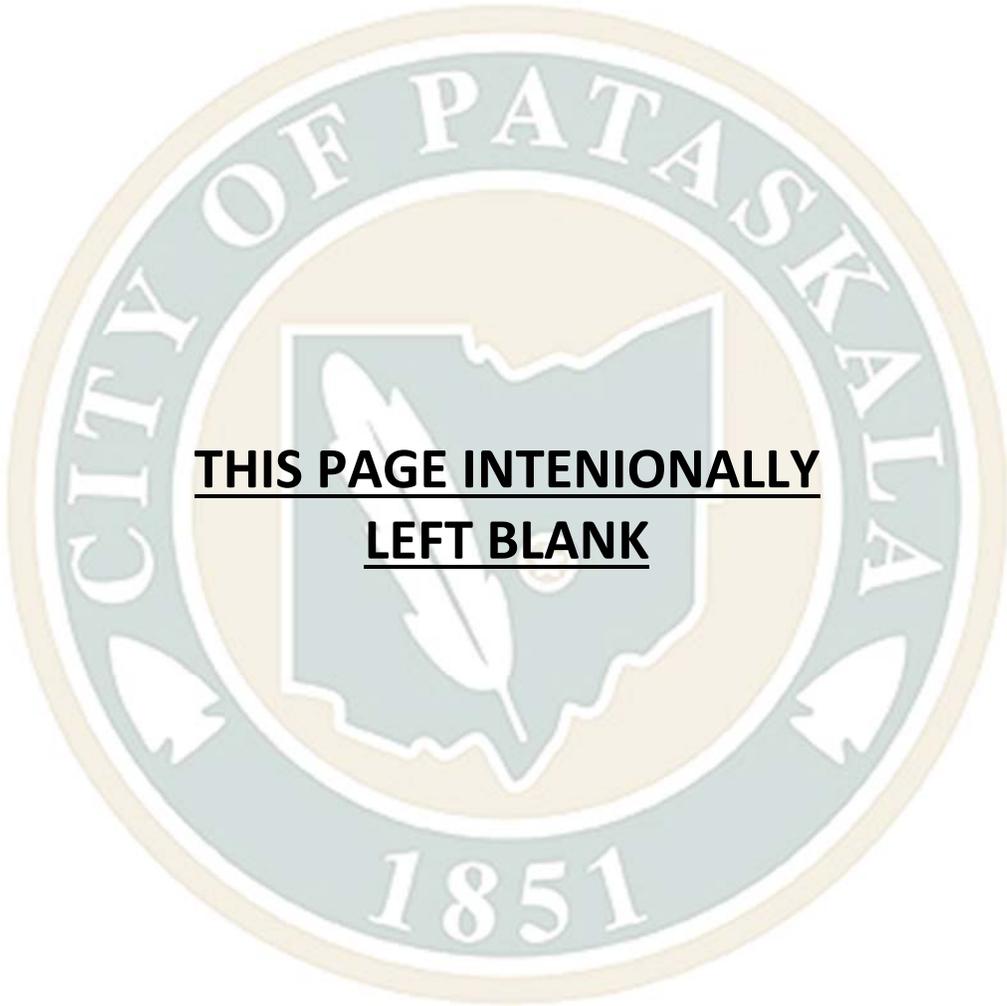
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 2,183,887	\$ 2,405,271	\$ 221,384	9.20%	\$ 68,089	\$ 153,296	6.37%	\$ 2,187,517	\$ (3,630)	-0.17%
Contractual Services	126,883	209,680	82,797	39.49%	12,240	70,557	33.65%	124,833	2,051	1.64%
General Operating	363,972	502,600	138,628	27.58%	64,227	74,401	14.80%	364,196	(224)	-0.06%
Capital Outlay	52,341	151,293	98,952	65.40%	92,033	6,919	4.57%	62,050	(9,709)	-15.65%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%
Grand Total Expenditures	\$ 2,749,584	\$ 3,291,344	\$ 541,761	16.46%	\$ 236,589	\$ 305,172	9.27%	\$ 2,761,096	\$ (11,512)	-0.42%
Adjustments:										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 2,727,084	\$ 3,268,844	\$ 541,761	16.57%	\$ 236,589	\$ 305,172	9.34%	\$ 2,738,596	\$ (11,512)	-0.42%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,685,531	51.21%		\$ 1,977,277			\$ 1,812,715	\$ 401,151	22.13%

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 3,150,734.37	\$ 3,164,160.00	\$ 13,425.63	\$ 3,164,160.00	\$ -
Taxes	\$ 3,003,264.67	\$ 3,036,521.00	\$ 33,256.33	\$ 3,036,521.00	\$ -
Income Taxes	\$ 3,003,264.67	\$ 3,036,521.00	\$ 33,256.33	\$ 3,036,521.00	\$ -
Intergovernmental	\$ 16,985.96	\$ 25,689.00	\$ 8,703.04	\$ 25,689.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 100.00	\$ 16,689.00	\$ 16,589.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 16,885.96	\$ 9,000.00	\$ (7,885.96)	\$ 9,000.00	\$ -
Charges for Service	\$ 9,889.05	\$ 9,100.00	\$ (789.05)	\$ 9,100.00	\$ -
General Government Fees	\$ 9,889.05	\$ 9,100.00	\$ (789.05)	\$ 9,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 310.00	\$ 500.00	\$ 190.00	\$ 500.00	\$ -
Other Fines & Forfeitures	\$ 310.00	\$ 500.00	\$ 190.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 120,284.69	\$ 92,350.00	\$ (27,934.69)	\$ 92,350.00	\$ -
Investment Income	\$ 45,451.52	\$ 16,350.00	\$ (29,101.52)	\$ 16,350.00	\$ -
Other Miscellaneous Revenue	\$ 74,833.17	\$ 76,000.00	\$ 1,166.83	\$ 76,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 3,150,734.37	\$ 3,164,160.00	\$ 13,425.63	\$ 3,164,160.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 2,749,583.72	\$ 236,588.65	\$ 3,291,344.24	\$ 305,171.87	\$ 3,176,826.00	\$ 86,518.24	\$ 28,000.00
General Government	\$ 54,273.53	\$ 1,852.35	\$ 120,277.00	\$ 64,151.12	\$ 120,277.00	\$ -	\$ -
Salary & Related	\$ 97.02	\$ -	\$ 6,357.00	\$ 6,259.98	\$ 6,357.00	\$ -	\$ -
Contractual Services	\$ 53,721.47	\$ 1,657.39	\$ 108,920.00	\$ 53,541.14	\$ 108,920.00	\$ -	\$ -
General Operating	\$ 455.04	\$ 194.96	\$ 5,000.00	\$ 4,350.00	\$ 5,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 36,787.00	\$ 3,883.00	\$ 49,500.00	\$ 8,830.00	\$ 45,000.00	\$ 4,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 36,787.00	\$ 3,883.00	\$ 49,500.00	\$ 8,830.00	\$ 45,000.00	\$ 4,500.00	\$ -
Finance	\$ 266,438.00	\$ 4,325.88	\$ 283,603.39	\$ 12,839.51	\$ 282,089.00	\$ 1,514.39	\$ -
Salary & Related	\$ 77,608.17	\$ 1,613.58	\$ 85,198.46	\$ 5,976.71	\$ 84,874.00	\$ 324.46	\$ -
Contractual Services	\$ 11,315.36	\$ 2,152.81	\$ 16,154.93	\$ 2,686.76	\$ 15,265.00	\$ 889.93	\$ -
General Operating	\$ 177,514.47	\$ 559.49	\$ 182,250.00	\$ 4,176.04	\$ 181,950.00	\$ 300.00	\$ -
Parks, Lands & Municipal Facilities	\$ 41,791.27	\$ 19,776.99	\$ 78,730.37	\$ 17,162.11	\$ 68,250.00	\$ 2,480.37	\$ 8,000.00
Contractual Services	\$ 12,422.22	\$ 63.28	\$ 15,250.00	\$ 2,764.50	\$ 15,250.00	\$ -	\$ -
General Operating	\$ 25,862.05	\$ 19,620.71	\$ 55,480.37	\$ 9,997.61	\$ 53,000.00	\$ 2,480.37	\$ -
Capital Outlay	\$ 3,507.00	\$ 93.00	\$ 8,000.00	\$ 4,400.00	\$ -	\$ -	\$ 8,000.00
Police	\$ 2,327,793.92	\$ 206,750.43	\$ 2,736,733.48	\$ 202,189.13	\$ 2,638,710.00	\$ 78,023.48	\$ 20,000.00
Salary & Related	\$ 2,106,181.77	\$ 66,475.02	\$ 2,313,715.97	\$ 141,059.18	\$ 2,262,108.00	\$ 51,607.97	\$ -
Contractual Services	\$ 12,637.31	\$ 4,483.43	\$ 19,855.00	\$ 2,734.26	\$ 19,720.00	\$ 135.00	\$ -
General Operating	\$ 160,140.68	\$ 43,851.98	\$ 259,869.51	\$ 55,876.85	\$ 233,589.00	\$ 26,280.51	\$ -
Capital Outlay	\$ 48,834.16	\$ 91,940.00	\$ 143,293.00	\$ 2,518.84	\$ 123,293.00	\$ -	\$ 20,000.00
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 2,749,583.72	\$ 236,588.65	\$ 3,291,344.24	\$ 305,171.87	\$ 3,176,826.00	\$ 86,518.24	\$ 28,000.00

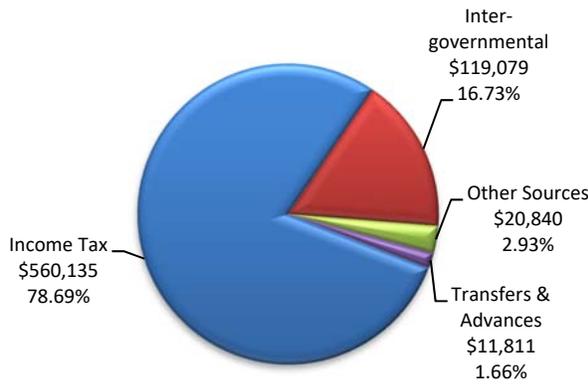


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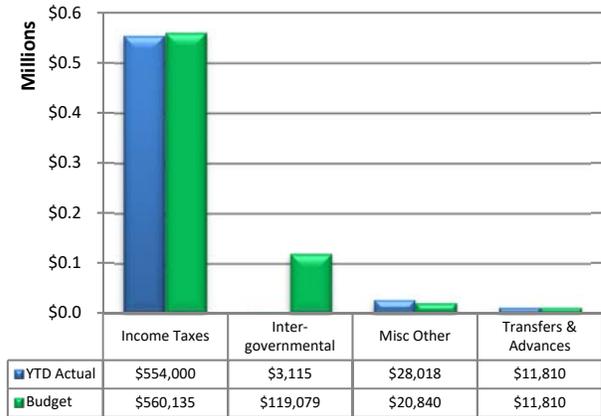
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund had a 2019 revenue budget of approximately \$711.9 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a full-year basis, the Capital Improvements fund was credited with total revenue of approximately \$596.9 thousand, which represents 83.86% of budget. Excluding the impact of \$118.6 thousand in grant/loan and \$11.8 thousand in interfund transfer revenue from the equation results in a collection rate equal to 100.63% of budget. The fund received a 9.5% allocation of income tax revenues in 2019, which is up from the 2.0% allocation rate to the fund in 2018.

Capital Improvements Fund Revenue Budget by Source



Capital Improvements Fund Revenue Budget vs YTD Actual



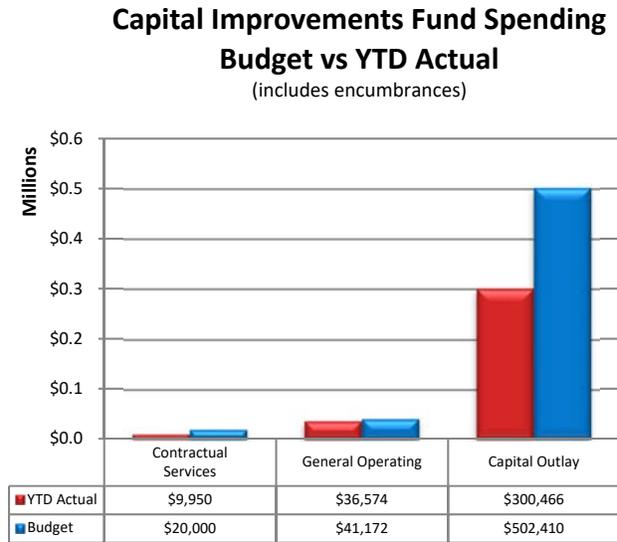
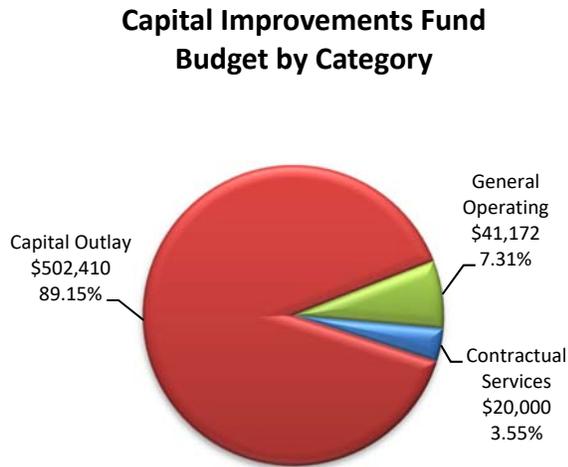
For 2019, beyond the \$68.5 thousand in ODNR grant funding for the Liberty Park project and \$50.0 thousand from ODOT for the Mink Street Phase II project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in December were \$29.3 thousand and represent 5.24% of the 2019 budget. Collections for the month were up by \$23.4 thousand (391%) when compared to the same period in 2018. Year to date income tax revenues credited to the fund are \$554.0 thousand and were equal to 98.9% of budget. In comparison collections through December 2018 were \$114.3 thousand. The increase in the fund’s 2019 allocation rate from 2.0% to 9.5% had the effect of increasing the revenue credited to the fund by \$437.4 thousand. The overall higher level of collections through December resulted in an increase of \$2.4 thousand. The net impact of these variances is the overall increase in fund revenue of \$439.7 thousand. The green and light blue bars in the chart to at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the

Income Tax Collections Capital Improvements Fund



fund would have received \$11.3 thousand (2.08%) more in 2019 than 2018 had the allocation rate not been changed, and collections would have been \$40.9 thousand (7.97%) more than 2017 collections.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2019 of approximately \$563.6 thousand. Total spending through December 31 was \$214.6 thousand and is equal to 38.09% of the budget. Including encumbrances (e.g., purchase orders) of \$132.3 thousand in the total results in total spending equal to 61.57% of budget. Compared to the same twelve-month period in 2018 (and excluding transfers), the total is down by \$846.3 thousand (79.77%) and is due primarily to decreased spending in the Capital Outlay category.



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2019 budget in this category is \$502.4 thousand, (89.15% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through November 30 was \$169.3 thousand and represents 33.70% of the category’s budget. The primary planned expenditures in this category are related to the Town Hall, Mink Street (phase II) and Liberty Park projects. The list of projects includes the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,793	\$9,793	\$0
Mink Street Improvements – Phase II ROW Acquisition*	105,698	105,698	0
Town Hall improvements and repairs	200,000	118,047	81,953
Taylor Road/Cleveland Road Trail ROW work*	14,000	14,000	0
Foundation Park holding tank project	11,148	11,148	0
Liberty Park improvements	91,439	5,000	86,439
Broad Street intersection pedestrian improvements	15,000	0	15,000
Municipal Park security lighting	8,552	0	8,552
Liberty Park trail and bridge improvements	10,000	0	10,000
Police station construction (additional funding)	36,780	36,779	1
GRAND TOTAL	\$502,410	\$300,465	\$201,945

Contractual services is another major expense category in the general fund. The 2019 budget in this category is \$20.0 thousand (3.55% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through December 31 was \$8.8 thousand and represents 43.75% of the category’s budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitored this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2019 included the following:

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
City Hall parking lot repairs	\$20,000	\$9,950	\$10,050
GRAND TOTAL	\$20,000	\$9,950	\$10,050

General Operating is the other remaining expense category in the Capital Improvements fund. The 2019 budget in this category is \$41.2 thousand (7.31% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through December 31 was \$36.6 thousand and represents 88.83% of the category’s budget. Although there was some planned project spending, the majority of the spending planned in this category in 2019 was for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2019 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$33,172	\$32,587	\$585
LEADS Park athletic improvements	4,000	0	4,000
Other miscellaneous park improvements	4,000	3,987	13
GRAND TOTAL	\$41,172	\$36,574	\$4,598

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2019 with an unencumbered fund balance of \$1.25 million, which would equate to a reserve ratio equal to 359% of expenditures. In comparison, 2018 ended the year with an unencumbered balance of \$866.8 thousand which was up by \$533.6 thousand (160.1%) from FY 2017 and was equal to 72.8% of FY 2018 spending. The significantly higher ratio at year-end 2019 is the result of dramatically lower spending planned from this fund during the year.

**CITY OF PATASKALA, OHIO
DECEMBER 2019 YTD ANALYSIS - Capital Improvements Fund (301)**

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
Beginning Fund Balance	\$ 996,259	\$ 996,259			\$ 1,164,860	\$ 1,164,860					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	554,000	560,135	6,135	98.90%	114,260	114,482	223	99.81%	439,741	384.86%
	Total Taxes	\$ 554,000	\$ 560,135	\$ 6,135	98.90%	\$ 114,260	\$ 114,482	\$ 223	99.81%	\$ 439,741	384.86%
Intergovernmental	State-Shared Revenues	\$ 3,115	\$ 500	\$ (2,615)	622.98%	\$ 276	\$ 500	\$ 224	55.16%	\$ 2,839	1029.40%
	Grants & Loans	-	118,579	118,579	0.00%	156,702	4,966,120	4,809,418	3.16%	(156,702)	-100.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 3,115	\$ 119,079	\$ 115,964	2.62%	\$ 156,978	\$ 4,966,620	\$ 4,809,642	3.16%	\$ (153,863)	-98.02%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 27,291	\$ 20,840	\$ (6,451)	130.95%	\$ 20,743	\$ 20,330	\$ (413)	102.03%	\$ 6,547	31.56%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	728	-	(728)	100.00%	405	400	(5)	101.14%	323	79.87%
	Total Other Sources	\$ 28,018	\$ 20,840	\$ (7,178)	134.44%	\$ 21,148	\$ 20,730	\$ (418)	102.02%	\$ 6,870	32.49%
Interfund Transfers	Transfers & Advances In	\$ 11,810	\$ 11,811	\$ 1	99.99%	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ (588,190)	-98.03%
	Total Transfers	\$ 11,810	\$ 11,811	\$ 1	99.99%	\$ 600,000	\$ 600,000	\$ -	100.00%	\$ (588,190)	-98.03%
	Grand Total Revenue	\$ 596,943	\$ 711,865	\$ 114,922	83.86%	\$ 892,385	\$ 5,701,832	\$ 4,809,447	15.65%	\$ (295,442)	-33.11%
Adjustments:	- Elim impact of Interfund transfers/advances	\$ (11,810)	\$ (11,811)	\$ 1	-0.01%	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ 588,190	-98.03%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ (11,810)	\$ (11,811)	\$ 1	-0.01%	\$ (600,000)	\$ (600,000)	\$ -	0.00%	\$ 588,190	-98.03%
	Adjusted Grand Total Revenue	\$ 585,133	\$ 700,054	\$ 114,921	83.58%	\$ 292,385	\$ 5,101,832	\$ 4,809,447	5.73%	\$ 292,748	100.12%

	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	8,750	20,000	11,250	56.25%	1,200	10,050	50.25%	6,000	2,750	45.83%
	General Operating	36,574	41,172	4,598	11.17%	-	4,598	11.17%	6,243	30,331	485.84%
	Capital Outlay	169,321	502,410	333,090	66.30%	131,145	201,945	40.20%	1,048,743	(879,423)	-83.85%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 214,645	\$ 563,582	\$ 348,938	61.91%	\$ 132,345	\$ 216,593	38.43%	\$ 1,060,986	\$ (846,341)	-79.77%
Adjustments:	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 214,645	\$ 563,582	\$ 348,938	61.91%	\$ 132,345	\$ 216,593	38.43%	\$ 1,060,986	\$ (846,341)	-79.77%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,378,558	\$ 1,144,542	203.08%	\$ 1,246,213			\$ 996,259	\$ 382,299	38.37%	

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 596,943.34	\$ 711,865.00	\$ 114,921.66	\$ 711,865.00	\$ -
Taxes	\$ 554,000.28	\$ 560,135.00	\$ 6,134.72	\$ 560,135.00	\$ -
Income Taxes	\$ 554,000.28	\$ 560,135.00	\$ 6,134.72	\$ 560,135.00	\$ -
Intergovernmental	\$ 3,114.89	\$ 119,079.00	\$ 115,964.11	\$ 119,079.00	\$ -
Grants & Loans	\$ -	\$ 118,579.00	\$ 118,579.00	\$ 118,579.00	\$ -
State-Shared Revenues	\$ 3,114.89	\$ 500.00	\$ (2,614.89)	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 28,018.25	\$ 20,840.00	\$ (7,178.25)	\$ 20,840.00	\$ -
Investment Income	\$ 27,290.61	\$ 20,840.00	\$ (6,450.61)	\$ 20,840.00	\$ -
Other Miscellaneous Revenue	\$ 727.64	\$ -	\$ (727.64)	\$ -	\$ -
Transfers & Advances	\$ 11,809.92	\$ 11,811.00	\$ 1.08	\$ 11,811.00	\$ -
Transfers & Advances	\$ 11,809.92	\$ 11,811.00	\$ 1.08	\$ 11,811.00	\$ -
Grand Total	\$ 596,943.34	\$ 711,865.00	\$ 114,921.66	\$ 711,865.00	\$ -

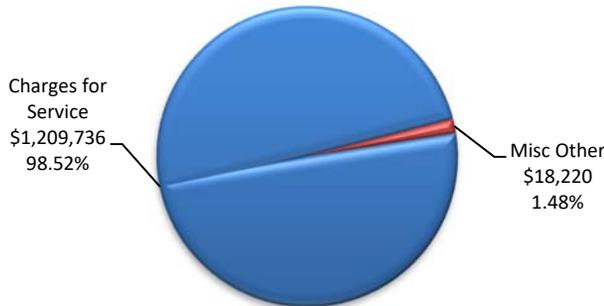
CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 214,644.64	\$ 132,344.54	\$ 563,582.30	\$ 216,593.12	\$ 397,311.00	\$ 129,491.30	\$ 36,780.00
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 32,587.51	\$ -	\$ 33,172.00	\$ 584.49	\$ 33,172.00	\$ -	\$ -
General Operating	\$ 32,587.51	\$ -	\$ 33,172.00	\$ 584.49	\$ 33,172.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 182,057.13	\$ 16,853.24	\$ 399,919.00	\$ 201,008.63	\$ 349,139.00	\$ 14,000.00	\$ 36,780.00
Contractual Services	\$ 8,750.00	\$ 1,200.00	\$ 20,000.00	\$ 10,050.00	\$ 20,000.00	\$ -	\$ -
General Operating	\$ 3,986.61	\$ -	\$ 8,000.00	\$ 4,013.39	\$ 8,000.00	\$ -	\$ -
Capital Outlay	\$ 169,320.52	\$ 15,653.24	\$ 371,919.00	\$ 186,945.24	\$ 321,139.00	\$ 14,000.00	\$ 36,780.00
Public Service	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
Capital Outlay	\$ -	\$ 115,491.30	\$ 130,491.30	\$ 15,000.00	\$ 15,000.00	\$ 115,491.30	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 214,644.64	\$ 132,344.54	\$ 563,582.30	\$ 216,593.12	\$ 397,311.00	\$ 129,491.30	\$ 36,780.00

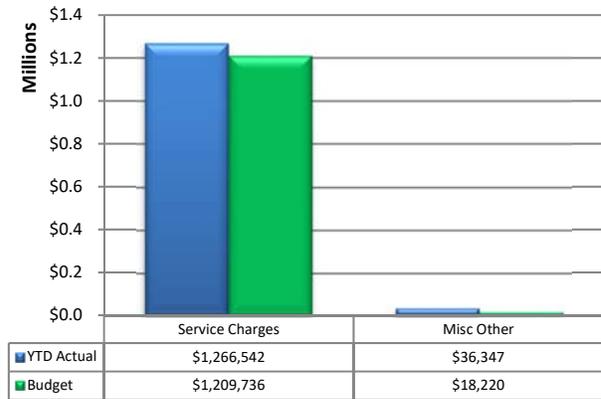
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2019 revenue budget of approximately \$1.23 million. On a full-year basis, the fund has been credited with total revenue of approximately \$1.30 million, which represents 106.1% of budget. The total revenue amount is up by \$49.6 thousand (3.95%) when compared against the same twelve-month period in 2018.

Water Fund Revenue Budget by Source



Water Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$1.27 million, or 104.7% of budget. In

comparison, collections for the same twelve-month period in 2018 were \$1.22 million. The 2019 collections amount to date represents an increase of \$48.0 thousand (3.94%) in 2019 over the 2018 collections.

Usage Fee Collections - Water Fund



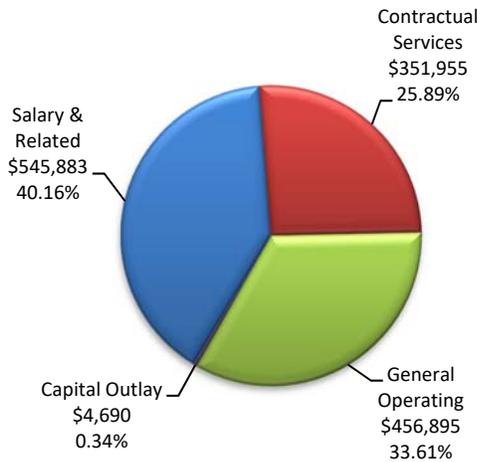
The other category, Other Sources has a 2019 budget of \$18.2 thousand. These revenues vary widely in nature and are relatively insignificant to the total and account for investment income, as well as any other miscellaneous non-usage related

fees and charges. To date, the city received \$36.3 thousand which is \$18.1 thousand (199.5%) higher than projected. Compared to 2018, the total is up by \$1.5 thousand (4.35%).

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2019 of nearly \$1.36 million. Total spending through December 31 was approximately \$1.0 million, or 73.59% of budget. Including encumbrances (e.g., purchase orders) of \$182.8 thousand in the total results in total committed spending equal to 87.04% of budget. Compared to the same twelve-month period in 2018 (and

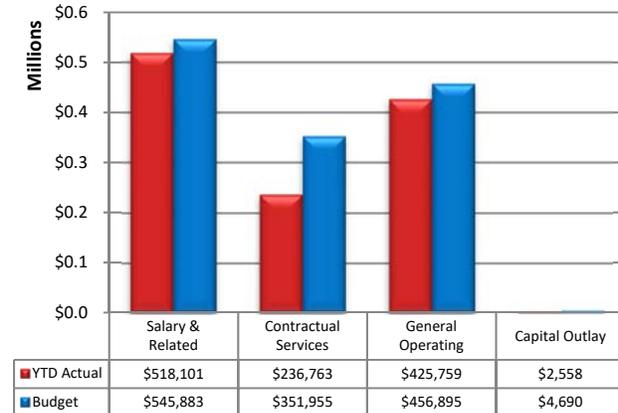
excluding transfers), the total is down by \$99.5 thousand (9.04%) and is due primarily to decreased spending in the General Operating category.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual

(includes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2019 budget of \$545.9 thousand, or 40.16% of the fund’s budget. Spending through December 31 was \$482.0 thousand and is equal to 88.29% of budget. Including encumbrances of \$36.1 thousand results in spending equal to 94.91% of budget. The positive budget variance (\$27.8 thousand below budget) is primarily the timing of the city funding a lesser share of the 2019 employee HRA accounts early in the year partially offset by the increased cost of the insurance premiums. This is not unanticipated as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$0.2 thousand (0.04%) from the level in 2018.

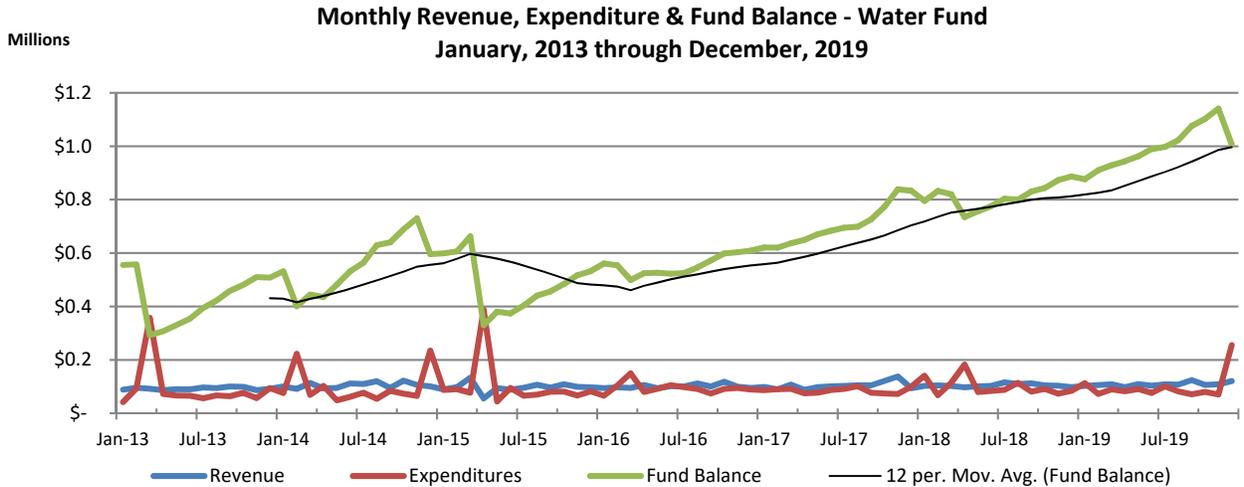
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2019 budget of \$456.9 thousand, or 33.61% of the fund budget. Spending through December 31 was \$316.8 thousand, or 69.34% of budget. Including encumbrances of \$109.0 thousand in the calculation results in a total spending commitment of \$425.8 thousand, or 93.19% of budget. Spending in this category is down by \$95.1 thousand (23.08%) when compared to 2018 and is the result of reduced spending on supplies, materials and plant maintenance.

The approved 2019 budget in the Water Operations fund did not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. Although a transfer of \$100,000 was required in 2018, the operating budgets did not provide for any interfund transfers during the prior two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise

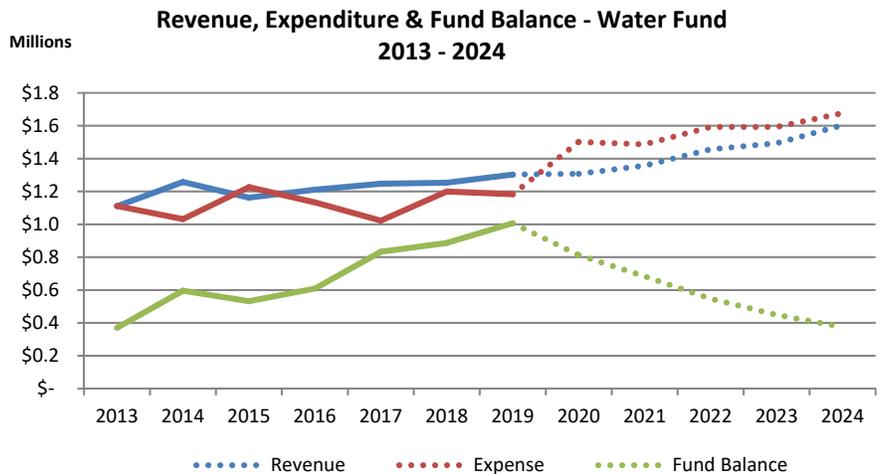
in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and any dotted lines representing future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2018 with an unencumbered fund balance of \$805.1 thousand, which was \$58.7 thousand (7.87%) higher than year-end 2017 and equal to 62.82% of FY 2018 spending (including carry over encumbrances). In contrast, 2019 ended the year with an unencumbered fund balance of \$1.01 million, which results in a reserve ratio equal to 85.07% of expenditures. The fund ended 2017 with an unencumbered fund balance of \$746.4 thousand, an increase of \$205.6 thousand (38.03%) from 2016.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$292 thousand and \$1.14 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 7-year period. The March 2013, March 2014 and April 2015 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be slightly negatively sloped.



During 2019, the year-end balance in the fund increased to approximately \$1.01 million, which was an increase of \$119.7 thousand (13.9%) from year-end 2018. In 2020 through 2024, the fund balance is

expected to decline to \$375.6 thousand at the end of FY 2024 (see chart at bottom of previous page). This chart has been updated with the approved 2020 budget data through 2024.

CITY OF PATASKALA, OHIO
DECEMBER 2019 YTD ANALYSIS - Water Fund (601)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)	
Beginning Fund Balance	\$ 886,831	\$ 886,831			\$ 833,334	\$ 833,334					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,266,542	1,209,736	(56,806)	104.70%	1,218,503	1,181,974	(36,529)	103.09%	48,038	3.94%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,266,542	\$ 1,209,736	\$ (56,806)	104.70%	\$ 1,218,503	\$ 1,181,974	\$ (36,529)	103.09%	\$ 48,038	3.94%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 20,768	\$ 8,220	\$ (12,548)	252.65%	\$ 14,303	\$ 8,140	\$ (6,163)	175.71%	\$ 6,465	45.20%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	15,579	10,000	(5,579)	155.79%	20,529	17,700	(2,829)	115.98%	(4,950)	-24.11%
	Total Other Sources	\$ 36,347	\$ 18,220	\$ (18,127)	199.49%	\$ 34,832	\$ 25,840	\$ (8,992)	134.80%	\$ 1,516	4.35%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,302,889	\$ 1,227,956	\$ (74,933)	106.10%	\$ 1,253,335	\$ 1,207,814	\$ (45,521)	103.77%	\$ 49,554	3.95%
Adjustments:	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,302,889	\$ 1,227,956	\$ (74,933)	106.10%	\$ 1,253,335	\$ 1,207,814	\$ (45,521)	103.77%	\$ 49,554	3.95%

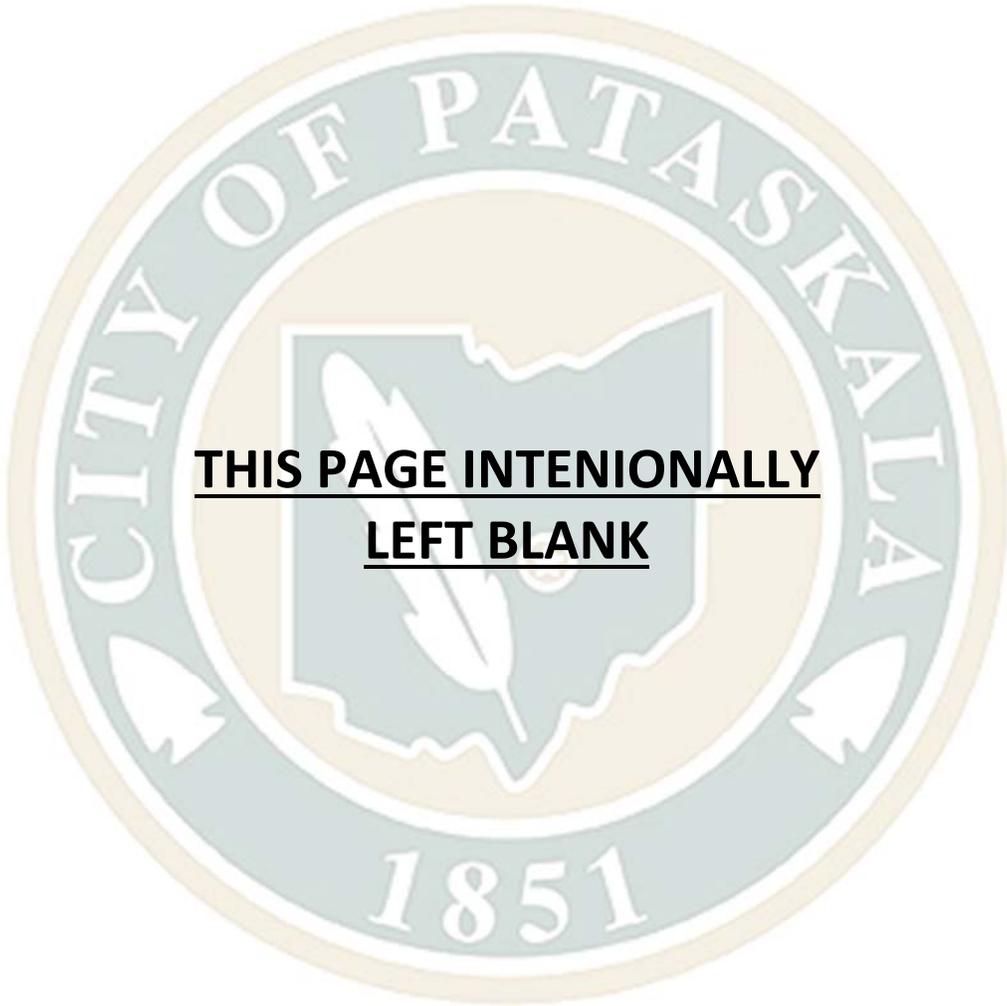
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 481,984	\$ 545,883	\$ 63,899	11.71%	\$ 36,117	\$ 27,782	5.09%	\$ 482,187	\$ (203)	-0.04%
	Contractual Services	199,921	351,955	152,035	43.20%	36,842	115,192	32.73%	205,672	(5,751)	-2.80%
	General Operating	316,793	456,895	140,103	30.66%	108,966	31,137	6.81%	411,872	(95,079)	-23.08%
	Capital Outlay	1,688	4,690	3,002	64.00%	870	2,132	45.45%	107	1,581	1477.87%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	100,000	(100,000)	-100.00%
	Grand Total Expenditures	\$ 1,000,386	\$ 1,359,424	\$ 359,038	26.41%	\$ 182,795	\$ 176,243	12.96%	\$ 1,199,838	\$ (199,452)	-16.62%
Adjustments:	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (100,000)	\$ 100,000	-100.00%
	Adjusted Grand Total Expenditures	\$ 1,000,386	\$ 1,359,424	\$ 359,038	26.41%	\$ 182,795	\$ 176,243	12.96%	\$ 1,099,838	\$ (99,452)	-9.04%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,189,334	\$ 755,363			\$ 1,006,539			\$ 886,831	\$ 302,503	34.11%
			55.56%								

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,302,888.96	\$ 1,227,956.00	\$ (74,932.96)	\$ 1,227,956.00	\$ -
Charges for Service	\$ 1,266,541.54	\$ 1,209,736.00	\$ (56,805.54)	\$ 1,209,736.00	\$ -
Utility	\$ 1,266,541.54	\$ 1,209,736.00	\$ (56,805.54)	\$ 1,209,736.00	\$ -
Miscellaneous Revenue	\$ 36,347.42	\$ 18,220.00	\$ (18,127.42)	\$ 18,220.00	\$ -
Investment Income	\$ 20,768.22	\$ 8,220.00	\$ (12,548.22)	\$ 8,220.00	\$ -
Other Miscellaneous Revenue	\$ 15,579.20	\$ 10,000.00	\$ (5,579.20)	\$ 10,000.00	\$ -
Grand Total	\$ 1,302,888.96	\$ 1,227,956.00	\$ (74,932.96)	\$ 1,227,956.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2019

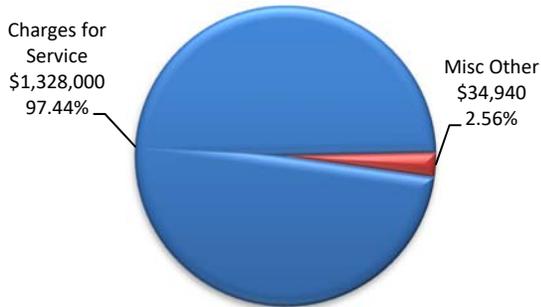
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 1,000,385.90	\$ 182,795.06	\$ 1,359,423.72	\$ 176,242.76	\$ 1,326,256.00	\$ 33,167.72	\$ -
General Government	\$ 119,695.03	\$ 5,447.35	\$ 216,041.11	\$ 90,898.73	\$ 213,937.00	\$ 2,104.11	\$ -
Salary & Related	\$ 56,804.58	\$ 2,718.69	\$ 67,421.11	\$ 7,897.84	\$ 65,517.00	\$ 1,904.11	\$ -
Contractual Services	\$ 62,890.45	\$ 2,728.66	\$ 144,620.00	\$ 79,000.89	\$ 144,420.00	\$ 200.00	\$ -
General Operating	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -
Court & Legal	\$ 30,625.00	\$ 3,875.00	\$ 62,000.00	\$ 27,500.00	\$ 57,500.00	\$ 4,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 30,625.00	\$ 3,875.00	\$ 62,000.00	\$ 27,500.00	\$ 57,500.00	\$ 4,500.00	\$ -
Finance	\$ 73,820.92	\$ 3,582.52	\$ 91,870.26	\$ 14,466.82	\$ 90,802.00	\$ 1,068.26	\$ -
Salary & Related	\$ 62,211.04	\$ 1,228.41	\$ 68,148.46	\$ 4,709.01	\$ 67,900.00	\$ 248.46	\$ -
Contractual Services	\$ 10,949.41	\$ 1,899.58	\$ 21,309.80	\$ 8,460.81	\$ 20,490.00	\$ 819.80	\$ -
General Operating	\$ 660.47	\$ 454.53	\$ 2,412.00	\$ 1,297.00	\$ 2,412.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 776,244.95	\$ 169,890.19	\$ 989,512.35	\$ 43,377.21	\$ 964,017.00	\$ 25,495.35	\$ -
Salary & Related	\$ 362,968.60	\$ 32,169.50	\$ 410,313.58	\$ 15,175.48	\$ 391,016.00	\$ 19,297.58	\$ -
Contractual Services	\$ 95,455.90	\$ 28,339.25	\$ 124,025.65	\$ 230.50	\$ 98,828.00	\$ 3,447.65	\$ 21,750.00
General Operating	\$ 316,132.13	\$ 108,511.35	\$ 450,483.12	\$ 25,839.64	\$ 469,673.00	\$ 2,560.12	\$ (21,750.00)
Capital Outlay	\$ 1,688.32	\$ 870.09	\$ 4,690.00	\$ 2,131.59	\$ 4,500.00	\$ 190.00	\$ -
Grand Total	\$ 1,000,385.90	\$ 182,795.06	\$ 1,359,423.72	\$ 176,242.76	\$ 1,326,256.00	\$ 33,167.72	\$ -



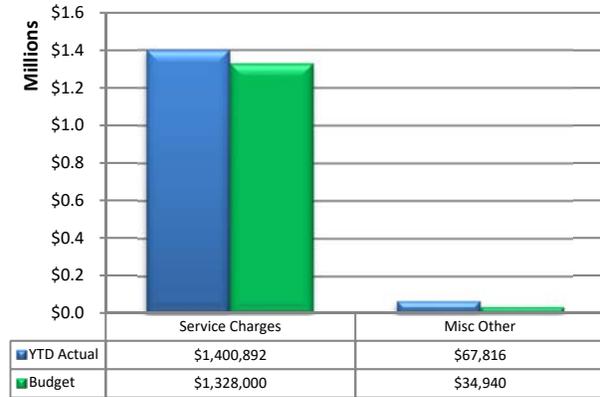
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund had a 2019 revenue budget of approximately \$1.36 million. On a full-year basis, the fund was credited with total revenue of approximately \$1.47 million which represents 107.76% of budget. The total is up by \$45.0 thousand (3.16%) from the same twelve-month period in 2018.

Sewer Fund Revenue Budget by Source

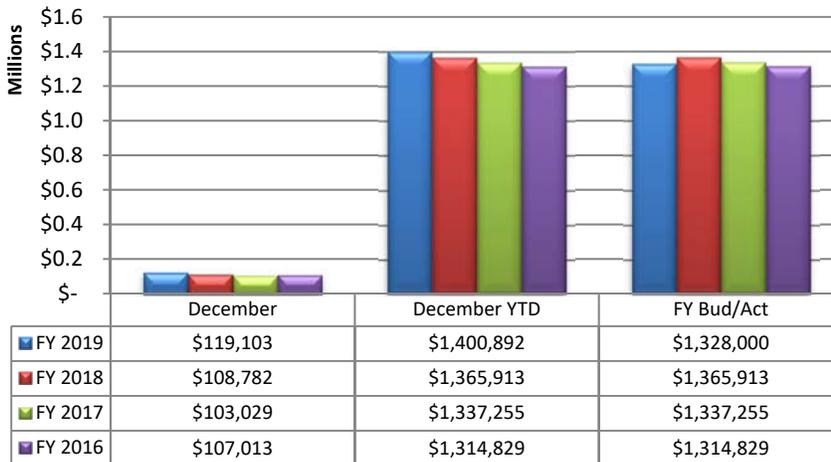


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund. Collections in December were \$119.1 thousand and were \$10.3 thousand (9.49%) higher than the same period in 2018. Full-year revenues credited to the fund were approximately \$1.40 million or 104.5% of budget. In comparison, collections for the same twelve-month period in 2018 were \$1.37 million, an increase of \$35.0 thousand (2.56%) in 2019 over 2018 collections.

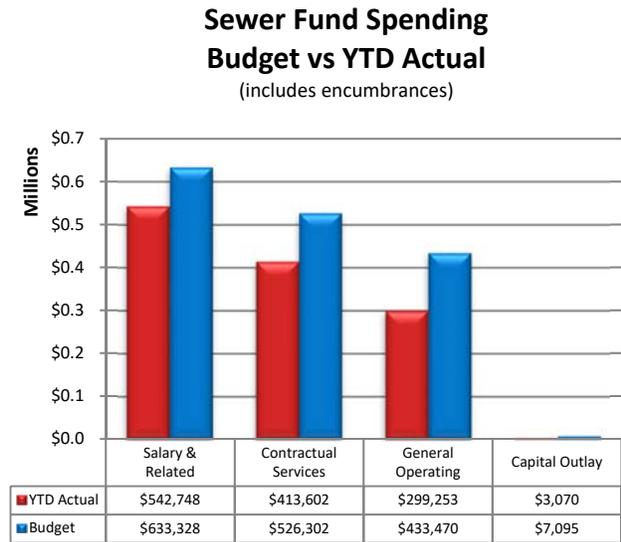
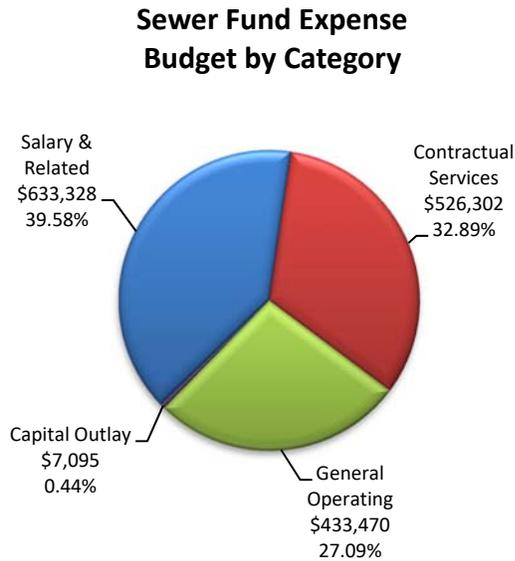
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, had a 2019 budget of \$34.9 thousand. These revenues can vary widely and are not material to the total. During 2019, the city received \$67.8 thousand, which was \$10.0 thousand (17.29%) more than in FY 2018. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund had a total appropriated expenditure budget for 2019 of approximately \$1.60 million. Total spending through December 31 was approximately \$1.05 million, or 65.36% of budget. Including encumbrances (e.g., purchase orders) of \$212.7 thousand in the total results

in total committed spending equal to \$1.26 million (78.66% of budget). Compared to the same twelve-month period in 2018 (and excluding transfers), the total is down by \$38.4 thousand (3.55%) and is due primarily to decreased spending in the Salary & Related and Contractual Services budget categories.



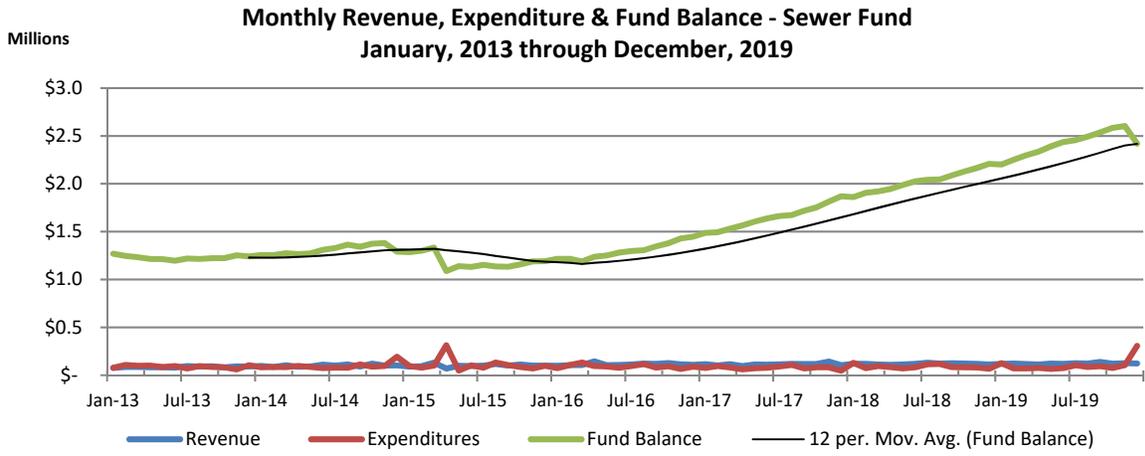
For 2019, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$633.3 thousand, or 39.58% of the total fund budget. Spending through December 31 (including encumbrances) was \$542.7 thousand, or 85.7% of budget. Compared to the same twelve-month period in 2018, spending was down by \$48.8 thousand, or 8.59%. The decrease was primarily the result of some open positions in 2019, and the city’s funding of the 2017 employee medical insurance runout claims in January 2018 which did not recur in 2019.

Contractual services was the next major expense category for the Sewer fund. The 2019 budget in this category was \$526.3 thousand (32.89% of budget) and provided for non-employee personal services. Spending through December 31 was \$330.1 thousand (62.71% of budget). Including encumbrances (e.g. purchase orders) of \$83.5 thousand in the total, results in a finding that \$413.6 thousand or 78.59% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2019 to ensure that spending remained within the approved budget.

General operating expenditures is the other major expense category. It combined a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses and had a 2019 budget of \$433.5 thousand (27.09% of the fund budget). Spending through December 31 was \$193.8 thousand, or 44.72% of budget. Including encumbrances of \$105.4 thousand in the total results in a spending ratio of 69.04% of budget. Compared to the same twelve-month period in 2018, spending in this category was down by \$34.1 thousand, or 14.97%.

The approved 2019 budget in the Sewer Operations fund did not include any interfund transfers, nor were there any authorized interfund transfers in 2018 or 2017. Prior transfers were made to provide funding to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. The Sewer Capital Improvements (652) fund is now able to provide funding.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s waste water treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

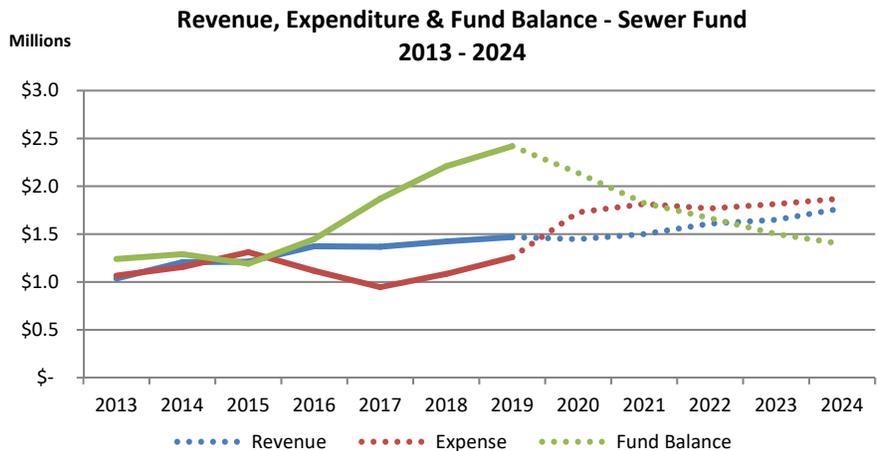


The chart above plots revenue, expenditures and fund balance since January 2013. The solid color lines represent actual numbers, and any dotted lines representing future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2019 with an unencumbered fund balance of \$2.42 million, which was \$357.0 thousand (17.39%) higher than year-end 2018 and is equal to 192.2% of FY 2019 spending (including carry over encumbrances). In contrast, the FY 2019 budget projected a year-end fund balance of \$1.97 million, which would have equated to a reserve ratio equal to 123.2% of expenditures. The fund ended 2018 with an unencumbered fund balance of \$2.05 million, an increase of \$344.4 thousand (20.15) from 2017.

As you can see from the chart above, the balance in the Sewer Operations fund has been relatively stable or increasing more recently over the past 7-year period illustrated in the chart. The trend line illustrates that the overall trend, except for 2015, has been a gradual increase in fund balance through 2019. Except for several spending ‘spikes’ in 2015, revenues have tracked fairly closely to revenues over the years covered by the graph, resulting in an increasing fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline significantly every year after over the next five years (see chart at right), with



expenditures generally exceeding revenues. This chart has been updated with the approved 2020 budget data through 2024.

CITY OF PATASKALA, OHIO
DECEMBER 2019 YTD ANALYSIS - Sewer Fund (651)

	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2018	2018 Budget	YTD Uncollected Balance	% Collected	YTD 2019 H/(L) YTD 2018	% H/(L)
Beginning Fund Balance	\$ 2,209,171	\$ 2,209,171			\$ 1,869,848	\$ 1,869,848				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,400,892	1,328,000	(72,892)	105.49%	1,365,913	1,315,000	(50,913)	103.87%	34,979	2.56%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,400,892	\$ 1,328,000	\$ (72,892)	105.49%	\$ 1,365,913	\$ 1,315,000	\$ (50,913)	103.87%	\$ 34,979	2.56%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 50,719	\$ 22,440	\$ (28,279)	226.02%	\$ 35,461	\$ 21,890	\$ (13,571)	162.00%	\$ 15,258	43.03%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	17,097	12,500	(4,597)	136.78%	22,358	20,000	(2,358)	111.79%	(5,261)	-23.53%
Total Other Sources	\$ 67,816	\$ 34,940	\$ (32,876)	194.09%	\$ 57,820	\$ 41,890	\$ (15,930)	138.03%	\$ 9,997	17.29%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 1,468,708	\$ 1,362,940	\$ (105,768)	107.76%	\$ 1,423,733	\$ 1,356,890	\$ (66,843)	104.93%	\$ 44,976	3.16%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 1,468,708	\$ 1,362,940	\$ (105,768)	107.76%	\$ 1,423,733	\$ 1,356,890	\$ (66,843)	104.93%	\$ 44,976	3.16%

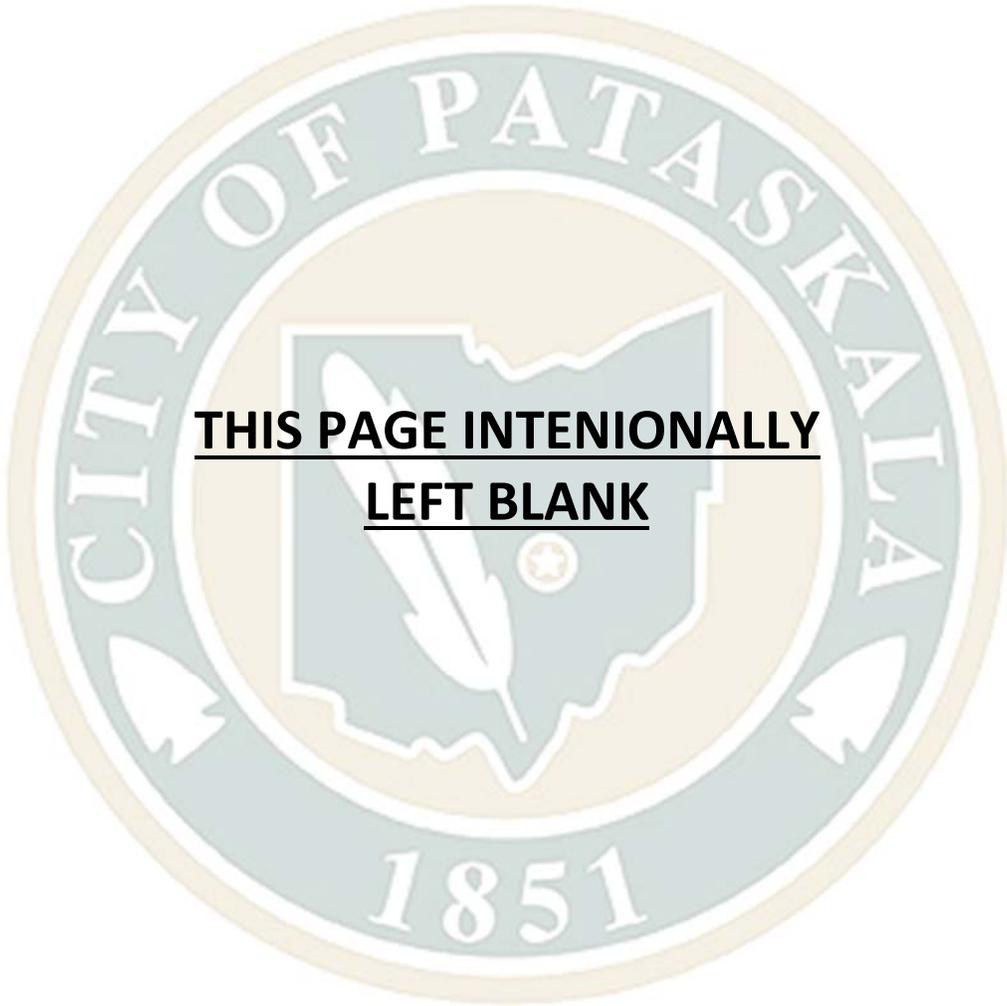
	YTD 2019	2019 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2018	YTD 2019 H/(L) YTD 2018	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 519,549	\$ 633,328	\$ 113,779	17.97%	\$ 23,199	\$ 90,580	14.30%	\$ 568,342	\$ (48,793)	-8.59%
Contractual Services	330,068	526,302	196,233	37.29%	83,534	112,700	21.41%	287,009	43,059	15.00%
General Operating	193,849	433,470	239,620	55.28%	105,404	134,216	30.96%	227,973	(34,124)	-14.97%
Capital Outlay	2,500	7,095	4,595	64.76%	570	4,025	56.73%	1,085	1,415	130.49%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,045,966	\$ 1,600,194	\$ 554,227	34.64%	\$ 212,706	\$ 341,521	21.34%	\$ 1,084,409	\$ (38,443)	-3.55%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,045,966	\$ 1,600,194	\$ 554,227	34.64%	\$ 212,706	\$ 341,521	21.34%	\$ 1,084,409	\$ (38,443)	-3.55%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 2,631,913	\$ 1,971,917	123.23%		\$ 2,419,206			\$ 2,209,171	\$ 422,742	19.14%

CITY OF PATASKALA, OHIO
 2019 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,468,708.18	\$ 1,362,940.00	\$ (105,768.18)	\$ 1,362,940.00	\$ -
Charges for Service	\$ 1,400,891.81	\$ 1,328,000.00	\$ (72,891.81)	\$ 1,328,000.00	\$ -
Utility	\$ 1,400,891.81	\$ 1,328,000.00	\$ (72,891.81)	\$ 1,328,000.00	\$ -
Miscellaneous Revenue	\$ 67,816.37	\$ 34,940.00	\$ (32,876.37)	\$ 34,940.00	\$ -
Investment Income	\$ 50,718.96	\$ 22,440.00	\$ (28,278.96)	\$ 22,440.00	\$ -
Other Miscellaneous Revenue	\$ 17,097.41	\$ 12,500.00	\$ (4,597.41)	\$ 12,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,468,708.18	\$ 1,362,940.00	\$ (105,768.18)	\$ 1,362,940.00	\$ -

CITY OF PATASKALA, OHIO
 2019 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2019

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,045,966.33	\$ 212,706.22	\$ 1,600,193.70	\$ 341,521.15	\$ 1,544,945.00	\$ 55,248.70	\$ -
General Government	\$ 112,080.18	\$ 4,547.87	\$ 170,841.05	\$ 54,213.00	\$ 169,537.00	\$ 1,304.05	\$ -
Salary & Related	\$ 56,806.06	\$ 2,017.10	\$ 66,721.05	\$ 7,897.89	\$ 65,517.00	\$ 1,204.05	\$ -
Contractual Services	\$ 55,274.12	\$ 2,530.77	\$ 101,620.00	\$ 43,815.11	\$ 101,520.00	\$ 100.00	\$ -
General Operating	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 27,500.00	\$ 2,500.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,500.00	\$ 2,500.00	\$ 40,000.00	\$ 10,000.00	\$ 40,000.00	\$ -	\$ -
Finance	\$ 72,921.12	\$ 3,664.99	\$ 91,718.62	\$ 15,132.51	\$ 90,494.00	\$ 1,224.62	\$ -
Salary & Related	\$ 62,208.21	\$ 1,260.45	\$ 68,179.50	\$ 4,710.84	\$ 67,900.00	\$ 279.50	\$ -
Contractual Services	\$ 10,052.37	\$ 1,950.08	\$ 21,235.12	\$ 9,232.67	\$ 20,290.00	\$ 945.12	\$ -
General Operating	\$ 660.54	\$ 454.46	\$ 2,304.00	\$ 1,189.00	\$ 2,304.00	\$ -	\$ -
Sewer Utility	\$ 833,465.03	\$ 201,993.36	\$ 1,297,634.03	\$ 262,175.64	\$ 1,244,914.00	\$ 52,720.03	\$ -
Salary & Related	\$ 400,534.41	\$ 19,920.98	\$ 498,427.10	\$ 77,971.71	\$ 488,182.00	\$ 10,245.10	\$ -
Contractual Services	\$ 237,241.66	\$ 76,552.91	\$ 363,446.49	\$ 49,651.92	\$ 342,000.00	\$ 21,446.49	\$ -
General Operating	\$ 193,188.81	\$ 104,949.40	\$ 428,665.56	\$ 130,527.35	\$ 408,732.00	\$ 19,933.56	\$ -
Capital Outlay	\$ 2,500.15	\$ 570.07	\$ 7,094.88	\$ 4,024.66	\$ 6,000.00	\$ 1,094.88	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,045,966.33	\$ 212,706.22	\$ 1,600,193.70	\$ 341,521.15	\$ 1,544,945.00	\$ 55,248.70	\$ -



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF DECEMBER 31, 2019**

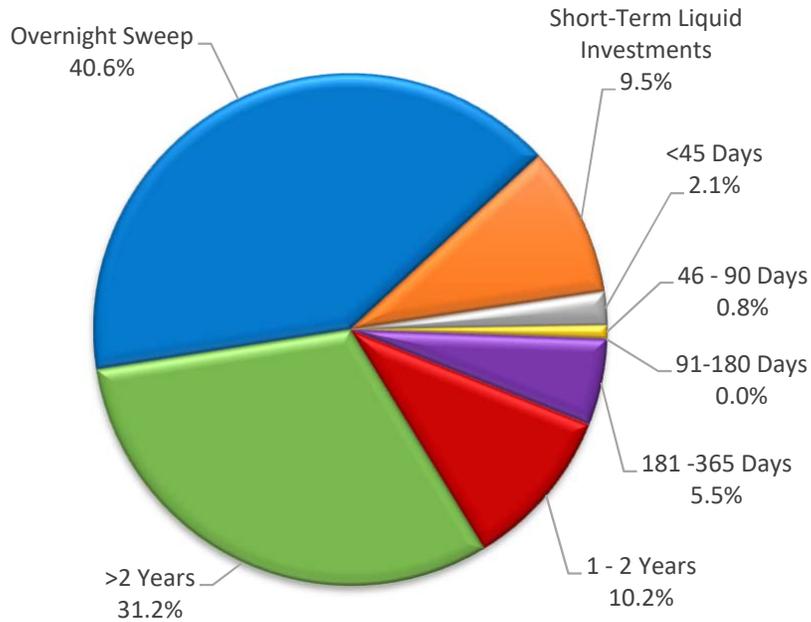
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 7,190,122.27	\$ 7,152,990.00	\$ 37,132.27	2.055%
Non-Bank CD	1,272,089.70	1,233,078.00	39,011.70	2.728%
Total Certificates of Deposit	\$ 8,462,211.97	\$ 8,386,068.00	\$ 76,143.97	2.154%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	536,280.10	533,581.52	2,698.58	1.994%
FHLB	174,718.25	173,250.00	1,468.25	2.320%
FFCB	294,469.00	294,852.50	(383.50)	1.383%
Total GSE	\$ 1,005,467.35	\$ 1,001,684.02	\$ 3,783.33	1.871%
Other Investments:				
Park National Bank Sweep	\$ 7,660,962.50	\$ 7,660,962.50	\$ -	1.557%
STAR Ohio	1,635,205.19	1,635,205.19	-	1.860%
Raymond James Money Market	152,145.86	152,145.86	-	0.450%
Total Other	\$ 9,448,313.55	\$ 9,448,313.55	\$ -	1.592%
Total Investment Portfolio	\$ 18,915,992.87	\$ 18,836,065.57	\$ 79,927.30	1.857%

Investments by Institution:

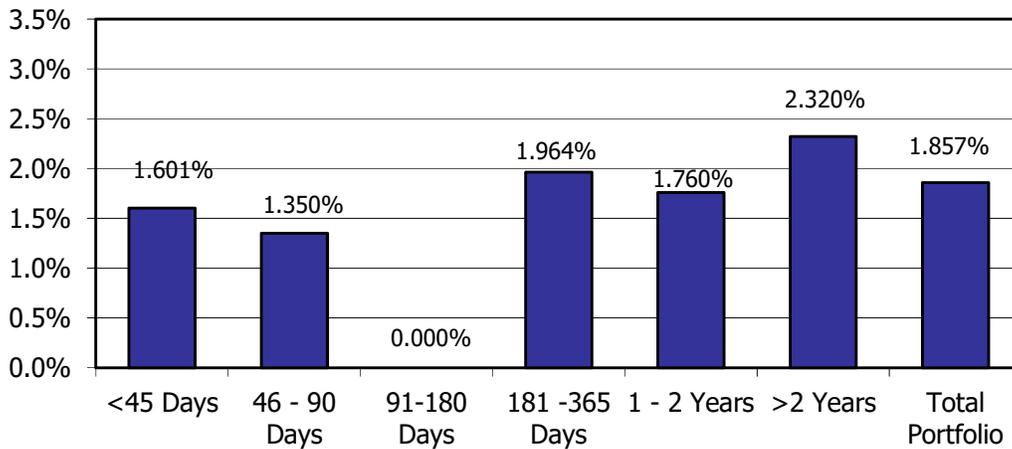
STAR Ohio	\$ 1,635,205.19	\$ 1,635,205.19	\$ -
Park National Bank	7,660,962.50	7,660,962.50	-
Raymond James	9,619,825.18	9,539,897.88	79,927.30
Total Investment Portfolio	\$ 18,915,992.87	\$ 18,836,065.57	\$ 79,927.30

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended December 31, 2019

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$9,619,825.18



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

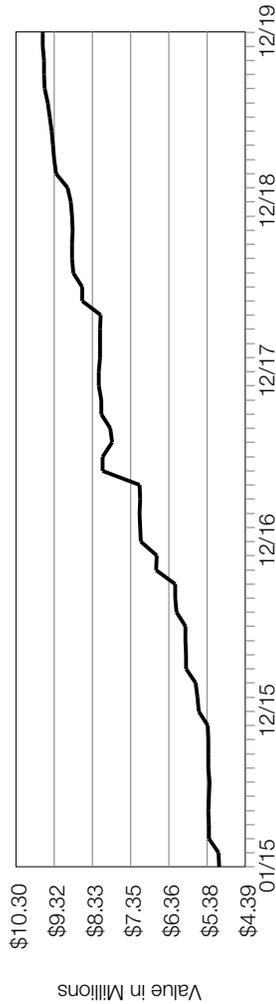
	This Statement	Year to Date
Beginning Balance	\$ 9,613,176.38	\$ 8,902,095.24
Deposits	\$ 0.00	\$ 245,000.00
Income	\$ 10,979.43	\$ 193,187.45
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (4,330.63)	\$ 279,542.49
Ending Balance	\$ 9,619,825.18	\$ 9,619,825.18

Dollar-Weighted Performance

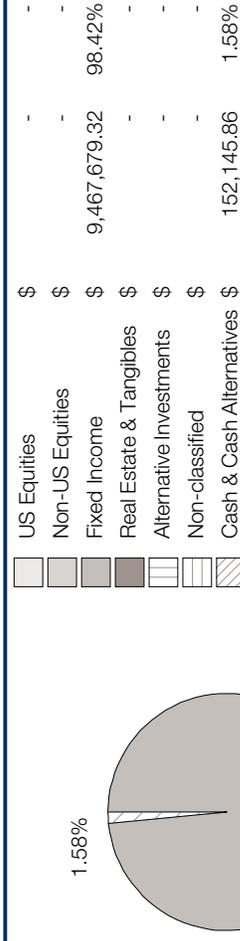
See Understanding Your Statement for important information about these calculations.

Performance Inception	This Quarter	YTD	2018	2017	Annualized Since 08/23/2013
08/23/13	0.54%	5.22%	0.51%	0.75%	1.90%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
US Bank National Association		\$152,132.89	0.45%	\$684.65
PNC Bank N.A.		\$12.97		
Raymond James Bank Deposit Program Total		\$152,145.86		\$684.65

Your bank priority state: OH

Participating banks you declined: Amarillo National Bank, American Express National Bank, Banc of California, Bank of America, Bank of Hope, BBVA USA, Cadence Bank, Citibank, N.A., Extraco Bank, First Mid Bank & Trust, Franklin Synergy Bank, Fulton Bank, Goldman Sachs Bank, Landmark Community Bank, Manufacturer and Traders Trust, NexBank, Raymond James Bank, SunTrust Bank, Synchrony Bank, Texas Capital Bank, The Bank of East Asia, Ltd, The Bryn Mawr Trust Company, Towne Bank, TriState Capital Bank, Umpqua Bank, Wells Fargo, West Bank

Participating banks recently added: TriState Capital Bank 12/16/2019

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RJBDP was calculated as of 12/30/2019.

Cash & Cash Alternatives Total

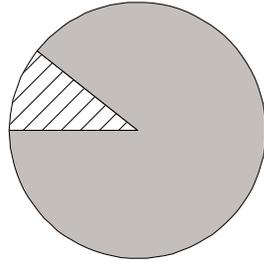
\$152,145.86 **\$684.65**



Fixed Income ❖

Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 1,005,467.35	10.62%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 8,462,211.97	89.38%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 1,291,820.69	13.64%
1 to < 3 yrs	\$ 4,020,455.43	42.47%
3 to < 7 yrs	\$ 4,155,403.20	43.89%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.7500% DUE 11/23/2021 Callable 02/23/2020 @ 100.000 (3130A9WC1)	\$175,000.00	\$3,062.50	05/09/2017	\$99.839	\$174,718.25	\$314.76	\$173,250.00 \$1,468.25	\$173,250.00 \$1,468.25
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 01/06/2020 @ 100.000 (3133EGXU4)	\$295,000.00	\$4,041.50	10/18/2016	\$99.820	\$294,469.00	\$943.01	\$294,852.50 \$(383.50)	\$294,852.50 \$(383.50)

Step Schedule: 2.000% on May 23, 2020, 3.250% on November 23, 2020, 5.500% on May 23, 2021

Debt Classification: Senior Unsecured

Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable

Debt Classification: Senior Unsecured

Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.5000% DUE 09/30/2021 Callable 03/30/2020 @ 100.000 (3134GAMW1)	\$205,000.00	\$3,075.00	10/18/2016	\$99.906	\$204,807.30	\$768.75	\$204,692.50 \$114.80	\$204,692.50 \$114.80
Step Schedule: 2.000% on March 30, 2020, 4.000% on September 30, 2020, 6.000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 02/24/2020 @ 100.000 (3134GAWL4)	\$232,000.00	\$3,828.00	12/06/2016	\$99.765	\$231,454.80	\$382.80	\$228,889.02 \$2,565.78	\$228,889.02 \$2,565.78
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 2.0000% DUE 09/11/2024 Callable 09/11/2020 @ 100.000 (3134GT7L1)	\$100,000.00	\$2,000.00	09/13/2019	\$100.018	\$100,018.00	\$605.56	\$100,000.00 \$18.00	\$100,000.00 \$18.00
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa								
Government Sponsored Enterprise Securities (GSE) Total	\$1,007,000.00	\$16,007.00			\$1,005,467.35	\$3,014.88	\$1,001,684.02 \$3,783.33	\$1,001,684.02 \$3,783.33

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) *

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/29/2017	\$100.402	\$100,402.00	\$178.36	\$100,000.00 \$402.00	\$100,000.00 \$402.00
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$100.146	\$145,211.70	\$756.98	\$145,000.00 \$211.70	\$145,000.00 \$211.70
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) Ratings Information: Not Rated	\$130,000.00	\$2,405.00	12/17/2019	\$100.077	\$130,100.10	\$72.48	\$130,000.00 \$100.10	\$130,000.00 \$100.10
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 01/16/20 2.0000% DUE 07/26/2022 Callable 01/16/2020 @ 100.000 (05581WQF5) Step Schedule: 2.500% on July 26, 2020, 5.000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$4,200.00	07/13/2017	\$100.020	\$210,042.00	\$759.45	\$210,000.00 \$42.00	\$210,000.00 \$42.00
BELMONT SVG BK BELMONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM19) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$103.007	\$252,367.15	\$2,029.81	\$245,000.00 \$7,367.15	\$245,000.00 \$7,367.15



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JA0) Ratings Information: Not Rated	\$245,000.00	\$4,410.00	09/20/2019	\$99.874	\$244,691.30	\$72.49	\$245,000.00 \$(308.70)	\$245,000.00 \$(308.70)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$100.358	\$97,347.26	\$1,099.16	\$97,000.00 \$347.26	\$97,000.00 \$347.26
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$100.396	\$148,586.08	\$1,314.97	\$147,990.53 \$595.55	\$147,990.53 \$595.55
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$100.396	\$100,396.00	\$888.49	\$99,943.20 \$452.80	\$99,943.20 \$452.80
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/25/2015	\$100.058	\$145,084.10	\$1,048.77	\$145,000.00 \$84.10	\$145,000.00 \$84.10



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$103.795	\$51,897.50	\$61.37	\$50,000.00 \$1,897.50	\$50,000.00 \$1,897.50
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52) Ratings Information: Not Rated	\$245,000.00	\$8,085.00	07/11/2018	\$104.999	\$257,247.55	\$3,787.77	\$245,000.00 \$12,247.55	\$245,000.00 \$12,247.55
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$102.455	\$256,137.50	\$2,777.05	\$249,858.00 \$6,279.50	\$249,858.00 \$6,279.50
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$100.680	\$246,666.00	\$316.49	\$245,000.00 \$1,666.00	\$245,000.00 \$1,666.00
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$100.261	\$110,287.10	\$772.26	\$110,000.00 \$287.10	\$110,000.00 \$287.10
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.245	\$135,330.75	\$791.51	\$134,991.85 \$338.90	\$134,991.85 \$338.90



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/20 2.0500% DUE 09/13/2022 Callable 01/13/2020 @ 100.000 (301074CM0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	09/11/2017	\$100.054	\$245,132.30	\$247.68	\$245,000.00 \$132.30	\$245,000.00 \$132.30
FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2) Ratings Information: Not Rated	\$200,000.00	\$3,600.00	09/19/2019	\$99.457	\$198,914.00	\$39.45	\$200,000.00 \$(1,086.00)	\$200,000.00 \$(1,086.00)
FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/24/20 1.8000% DUE 06/24/2021 Callable 01/24/2020 @ 100.000 (316077CN4) Step Schedule: 2.400% on June 24, 2020 Ratings Information: Not Rated	\$160,000.00	\$2,880.00	06/21/2016	\$100.010	\$160,016.00	\$55.23	\$160,000.00 \$16.00	\$160,000.00 \$16.00
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$101.061	\$33,350.13	\$300.35	\$33,064.42 \$285.71	\$33,035.03 \$315.10



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/21/2019	\$100.089	\$245,218.05	\$14.09	\$245,000.00 \$218.05	\$245,000.00 \$218.05
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$101.644	\$254,110.00	\$641.10	\$248,220.00 \$5,890.00	\$248,220.00 \$5,890.00
GRANT CTY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/20 1.5000% DUE 07/13/2021 Callable 01/13/2020 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$99.898	\$244,750.10	\$181.23	\$245,000.00 \$(249.90)	\$245,000.00 \$(249.90)
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 01/14/20 2.3000% DUE 07/14/2022 Callable 01/14/2020 @ 100.000 (40434YLE5) Ratings Information: Not Rated	\$245,000.00	\$5,635.00	07/13/2017	\$100.344	\$245,842.80	\$2,624.52	\$245,000.00 \$842.80	\$245,000.00 \$842.80



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/28/20 2.0000% DUE 08/28/2024 Callable 01/28/2020 @ 100.000 (48040PEZ4) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/16/2019	\$100.027	\$245,066.15	\$40.27	\$245,000.00 \$66.15	\$245,000.00 \$66.15
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 02/16/20 1.6500% DUE 08/16/2021 Callable 02/16/2020 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$99.628	\$89,665.20	\$183.08	\$90,000.00 \$(334.80)	\$90,000.00 \$(334.80)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 09/16/20 2.0500% DUE 09/16/2024 Callable 09/16/2020 @ 100.000 (48128LBJ7) Ratings Information: Not Rated	\$155,000.00	\$3,177.50	09/12/2019	\$100.284	\$155,440.20	\$922.78	\$155,000.00 \$440.20	\$155,000.00 \$440.20
LAKESIDE BANK CHICAGO, IL FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	12/19/2019	\$99.498	\$89,548.20	\$44.75	\$90,000.00 \$(451.80)	\$90,000.00 \$(451.80)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$99.857	\$129,814.10	\$217.97	\$130,000.00 \$(185.90)	\$130,000.00 \$(185.90)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$99.156	\$242,932.20	\$1,116.93	\$245,000.00 \$(2,067.80)	\$245,000.00 \$(2,067.80)
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$100.689	\$246,688.05	\$68.80	\$245,000.00 \$1,688.05	\$245,000.00 \$1,688.05
MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/24/20 2.1000% DUE 07/25/2022 Callable 01/24/2020 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$100.029	\$245,071.05	\$98.67	\$245,000.00 \$71.05	\$245,000.00 \$71.05
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$245,000.00	\$7,472.50	02/11/2019	\$104.733	\$256,595.85	\$2,845.69	\$245,000.00 \$11,595.85	\$245,000.00 \$11,595.85



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2) Ratings Information: Not Rated	\$245,000.00	\$8,207.50	01/04/2019	\$105.828	\$259,278.60	\$3,912.62	\$245,000.00 \$14,278.60	\$245,000.00 \$14,278.60
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/08/20 1.3500% DUE 03/09/2020 Callable 01/08/2020 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$99.949	\$159,918.40	\$136.11	\$160,000.00 \$(81.60)	\$160,000.00 \$(81.60)
NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/17/20 2.0000% DUE 05/17/2021 Callable 01/17/2020 @ 100.000 (66858UBB2) Step Schedule: 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$4,900.00	05/09/2017	\$100.016	\$245,039.20	\$187.94	\$245,000.00 \$39.20	\$245,000.00 \$39.20
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$99.616	\$244,059.20	\$1,258.56	\$245,000.00 \$(940.80)	\$245,000.00 \$(940.80)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$100.395	\$245,967.75	\$1,745.20	\$245,000.00 \$967.75	\$245,000.00 \$967.75
STERLING BANK POPLAR BLUFF, MO FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$99.335	\$243,370.75	\$1,151.84	\$245,000.00 \$(1,629.25)	\$245,000.00 \$(1,629.25)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$99.711	\$244,291.95	\$20.81	\$245,000.00 \$(708.05)	\$245,000.00 \$(708.05)
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/20 2.0000% DUE 11/29/2024 Callable 02/29/2020 @ 100.000 (88241TGA2) Ratings Information: Not Rated	\$130,000.00	\$2,600.00	11/22/2019	\$100.067	\$130,087.10	\$14.25	\$130,000.00 \$87.10	\$130,000.00 \$87.10



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TEXAS SECURITY BANK DALLAS, TX FDIC # 58739 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/20/20 1.8500% DUE 12/20/2023 Callable 03/20/2020 @ 100.000 (88269AAT5) Ratings Information: Not Rated	\$225,000.00	\$4,162.50		\$100.047	\$225,105.75	\$125.44	\$225,000.00 \$105.75	\$225,000.00 \$105.75
LOT 1	\$100,000.00	\$1,850.00	12/17/2019	\$100.047	\$100,047.00		\$100,000.00 \$47.00	\$100,000.00 \$47.00
LOT 2	\$125,000.00	\$2,312.50	12/17/2019	\$100.047	\$125,058.75		\$125,000.00 \$58.75	\$125,000.00 \$58.75
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$104.366	\$255,696.70	\$21.14	\$245,000.00 \$10,696.70	\$245,000.00 \$10,696.70
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$99.879	\$89,891.10	\$60.41	\$90,000.00 \$(108.90)	\$90,000.00 \$(108.90)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUJE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$102.940	\$159,557.00	\$326.98	\$155,000.00 \$4,557.00	\$155,000.00 \$4,557.00
Certificates of Deposit (CDs) Total	\$8,388,000.00	\$179,549.50			\$8,462,211.97	\$35,331.30	\$8,386,068.00 \$76,143.97	\$8,386,038.61 \$76,173.36

♦ Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$9,467,679.32

\$195,556.50

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$9,619,825.18

Accrued Interest Total \$38,346.18

Portfolio Total with Accrued Interest \$9,658,171.36

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Activity Summary

Type	This Statement	Year to Date
Deposits	\$0.00	\$245,000.00
Total Deposits	\$0.00	\$245,000.00

Type	This Statement	Year to Date
Dividends at Eagle-JPM MMKT Funds	\$0.00	\$441.47
Interest - Taxable	\$10,907.93	\$191,755.88
Interest at RJ Bank Deposit Program	\$71.50	\$990.10
Total Income	\$10,979.43	\$193,187.45

Type	This Statement	Year to Date
Purchases	\$(445,000.00)	\$(3,755,027.78)
Total Purchases	\$(445,000.00)	\$(3,755,027.78)

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$575,000.00	\$3,215,441.17
Total Sales/Redemptions	\$575,000.00	\$3,215,441.17

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
12/02/2019	Sale/Redemption	Redemption	INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/31/20 2.1000% DUE 07/29/2022 Callable 01/31/2020 @ 100.000 (45906ABP1)	(245,000.000)	\$1.000	\$245,000.00	\$11,166.43	11/30/19 FULL CALL @ 100% 2.1% 07/29/22
12/02/2019	Income	Interest - Taxable	ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4)			\$1,058.63	\$257,225.06	Paid on 100,000
12/02/2019	Income	Interest - Taxable	FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9)			\$436.97	\$257,662.03	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/02/2019	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/31/20 2.1000% DUE 07/29/2022 Callable 01/31/2020 @ 100.000 (45906ABP1)			\$422.87	\$258,084.90	Paid on 245,000
12/02/2019	Income	Interest - Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$655.46	\$258,740.36	Paid on 245,000
12/03/2019	Income	Interest - Taxable	WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 9511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$350.34	\$259,090.70	Paid on 155,000
12/09/2019	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$412.81	\$259,503.51	Paid on 245,000
12/09/2019	Income	Interest - Taxable	NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/08/20 1.3500% DUE 03/09/2020 Callable 01/08/2020 @ 100.000 (633368DX0)			\$177.53	\$259,681.04	Paid on 160,000
12/13/2019	Sale/Redemption	Redemption	SILVERGATE BK FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 2.6000% DUE 06/14/2023 Callable 01/14/2020 @ 100.000 (828373GK0)	(100,000.000)	\$1.000	\$100,000.00	\$359,681.04	12/13/19FULL CALL @ 100% 2.6% 06/14/23
12/13/2019	Income	Interest - Taxable	GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/20 1.5000% DUE 07/13/2021 Callable 01/13/2020 @ 100.000 (38762PBN1)			\$302.05	\$359,983.09	Paid on 245,000
12/13/2019	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/20 2.0500% DUE 09/13/2022 Callable 01/13/2020 @ 100.000 (301074CM0)			\$412.81	\$360,395.90	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/16/2019	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$115.07	\$360,510.97	Paid on 50,000
12/17/2019	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA PARK RAPIDS, MN FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/17/20 2.0000% DUE 05/17/2021 Callable 01/17/2020 @ 100.000 (66858UBB2)			\$402.74	\$360,913.71	Paid on 245,000
12/17/2019	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$129.45	\$361,043.16	Paid on 90,000
12/17/2019	Income	Interest - Taxable	SILVERGATE BK FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 2.6000% DUE 06/14/2023 Callable 01/14/2020 @ 100.000 (828373GK0)			\$206.58	\$361,249.74	PD 12/16/19
12/19/2019	Sale/Redemption	Redemption	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/19/20 2.0000% DUE 05/19/2022 Callable 01/19/2020 @ 100.000 (316077CU8)	(85,000.000)	\$1.000	\$85,000.00	\$446,249.74	12/19/19FULL CALL @ 100% 2% 05/19/22
12/19/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/19/20 2.0000% DUE 05/19/2022 Callable 01/19/2020 @ 100.000 (316077CU8)			\$139.73	\$446,389.47	Paid on 85,000
12/20/2019	Income	Interest - Taxable	SILVERGATE BK FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 2.6000% DUE 06/14/2023 Callable 01/14/2020 @ 100.000 (828373GK0)			\$(206.58)	\$446,182.89	CXL PD 12/13/19
12/20/2019	Income	Interest - Taxable	SILVERGATE BK FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 2.6000% DUE 06/14/2023 Callable 01/14/2020 @ 100.000 (828373GK0)			\$213.70	\$446,396.59	CORR P/D 12/13/19



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/20/2019	Purchase	Purchase	TEXAS SECURITY BANK DALLAS, TX FDIC # 58739 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/20/20 1.8500% DUE 12/20/2023 Callable 03/20/2020 @ 100.000 (88269AAT5)	100,000.000	\$100.000	\$(100,000.00)	\$346,396.59	
12/20/2019	Purchase	Purchase	TEXAS SECURITY BANK DALLAS, TX FDIC # 58739 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/20/20 1.8500% DUE 12/20/2023 Callable 03/20/2020 @ 100.000 (88269AAT5)	125,000.000	\$100.000	\$(125,000.00)	\$221,396.59	
12/20/2019	Purchase	Purchase	LAKESIDE BANK CHICAGO, IL FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)	90,000.000	\$100.000	\$(90,000.00)	\$131,396.59	
12/20/2019	Purchase	Purchase	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)	130,000.000	\$100.000	\$(130,000.00)	\$1,396.59	
12/24/2019	Income	Interest - Taxable	MIDCOUNTRY BANK MARION, IL FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/24/20 2.1000% DUE 07/25/2022 Callable 01/24/2020 @ 100.000 (59565QCH6)			\$422.87	\$1,819.46	Paid on 245,000
12/24/2019	Income	Interest - Taxable	FIDELITY CO-OP BK FITCHBURG, MA FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/24/20 1.8000% DUE 06/24/2021 Callable 01/24/2020 @ 100.000 (316077CN4)			\$236.71	\$2,056.17	Paid on 160,000
12/26/2019	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JA0)			\$362.47	\$2,418.64	Paid on 245,000
12/26/2019	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$412.81	\$2,831.45	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/27/2019	Income	Interest - Taxable	FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2)			\$295.89	\$3,127.34	Paid on 200,000
12/30/2019	Sale/Redemption	Redemption	TIOGA ST BK FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/28/20 3.1000% DUE 12/28/2021 Callable 01/28/2020 @ 100.000 (887768BP3)	(145,000.000)	\$1.000	\$145,000.00	\$148,127.34	12/28/19FULL CALL @ 100% 3.1% 12/28/21
12/30/2019	Income	Interest - Taxable	FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9)			\$422.87	\$148,550.21	Paid on 245,000
12/30/2019	Income	Interest - Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/20 2.0000% DUE 11/29/2024 Callable 02/29/2020 @ 100.000 (88241TTGA2)			\$213.70	\$148,763.91	Paid on 130,000
12/30/2019	Income	Interest - Taxable	TIOGA ST BK FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/28/20 3.1000% DUE 12/28/2021 Callable 01/28/2020 @ 100.000 (887768BP3)			\$369.45	\$149,133.36	Paid on 145,000
12/30/2019	Income	Interest - Taxable	SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1)			\$1,903.95	\$151,037.31	Paid on 245,000
12/30/2019	Income	Interest - Taxable	JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/28/20 2.0000% DUE 08/28/2024 Callable 01/28/2020 @ 100.000 (48040PEZ4)			\$402.74	\$151,440.05	Paid on 245,000
12/30/2019	Income	Interest - Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$634.31	\$152,074.36	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/31/2019	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$71.50	\$152,145.86	

Cash Sweep Activity Recap

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance
11/29/2019	Beginning Balance		\$11,166.43
12/02/2019	Transfer To	\$247,573.93	\$258,740.36
12/03/2019	Transfer To	\$350.34	\$259,090.70
12/09/2019	Transfer To	\$590.34	\$259,681.04
12/13/2019	Transfer To	\$100,714.86	\$360,395.90
12/16/2019	Transfer To	\$115.07	\$360,510.97
12/17/2019	Transfer To	\$532.19	\$361,043.16
12/17/2019	Transfer To	\$206.58	\$361,249.74
12/19/2019	Transfer To	\$85,139.73	\$446,389.47

Date	Activity Type	Amount	Balance
12/20/2019	Transfer From	\$(445,000.00)	\$1,389.47
12/20/2019	Transfer To	\$7.12	\$1,396.59
12/24/2019	Transfer To	\$659.58	\$2,056.17
12/26/2019	Transfer To	\$775.28	\$2,831.45
12/27/2019	Transfer To	\$295.89	\$3,127.34
12/30/2019	Transfer To	\$148,947.02	\$152,074.36
12/31/2019	Interest at RJ Bank Deposit Program	\$71.50	\$152,145.86

Future Payments

Future Interest Payments

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE11/27/2023 (538096GS7)	12/15/2019	01/01/2020	\$224.38	1.80% coupon x 130,000.000 par value
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE05/03/2024 (949763A48)	12/17/2019	01/03/2020	\$362.02	2.75% coupon x 155,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0)		12/22/2019	01/08/2020	\$1,149.12	2.35% coupon x 97,000,000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (293367RJT4)		12/22/2019	01/08/2020	\$426.57	2.05% coupon x 245,000,000 par value
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/08/20 1.3500% DUE 03/09/2020 Callable 01/08/2020 @ 100.000 (633368DX0)		12/22/2019	01/08/2020	\$183.45	1.35% coupon x 160,000,000 par value
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2)		12/24/2019	01/10/2020	\$4,137.48	3.35% coupon x 245,000,000 par value
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52)		12/27/2019	01/13/2020	\$4,075.72	3.30% coupon x 245,000,000 par value
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/20 2.0500% DUE 09/13/2022 Callable 01/13/2020 @ 100.000 (301074CM0)		12/27/2019	01/13/2020	\$426.57	2.05% coupon x 245,000,000 par value
GRANT CITY BANK ULYSSES, KS FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/13/20 1.5000% DUE 07/13/2021 Callable 01/13/2020 @ 100.000 (38762PBN1)		12/27/2019	01/13/2020	\$312.12	1.50% coupon x 245,000,000 par value
HSBC BANK USA, NA MCLEAN, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 01/14/20 2.3000% DUE 07/14/2022 Callable 01/14/2020 @ 100.000 (40434YLE5)		12/28/2019	01/14/2020	\$2,840.66	2.30% coupon x 245,000,000 par value
Future Interest Payments Total				\$14,138.09	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses

Short Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
SILVERGATE BK FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 2.6000% DUE 06/14/2023 (828373GK0)	100,000.000	05/31/2019	\$100,000.00	12/13/2019	\$100,000.00	0.00%	\$0.00
Net Short-Term Gain / Loss Total			\$100,000.00		\$100,000.00	0.00%	\$0.00

○ Please see Cost Basis on the Understanding Your Statement page.

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
INTERNATIONAL BANK CHICAGO FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/31/20 2.1000% DUE 07/29/2022 (45906ABP1)	245,000.000	07/26/2017	\$245,000.00	12/02/2019	\$245,000.00	0.00%	\$0.00
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 01/19/20 2.0000% DUE 05/19/2022 (316077CU8)	85,000.000	05/16/2017	\$85,000.00	12/19/2019	\$85,000.00	0.00%	\$0.00
TIOGA ST BK FDIC # 9410 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/28/20 3.1000% DUE 12/28/2021 (887768BP3)	145,000.000	12/11/2018	\$145,000.00	12/30/2019	\$145,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total			\$475,000.00		\$475,000.00	0.00%	\$0.00

○ Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$368.15
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$368.15



Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800.647.7378.

To view important investor information and disclosures, visit http://raymondjames.com/legal_disclosures/ria.pdf.

NOTICE OF DISCLOSURES RELATED TO TRUSTED CONTACT REQUEST

Raymond James is requesting that you provide the name and contact information for a Trusted Contact if you have not already done so. By choosing to provide information about a Trusted Contact, you authorize us to contact your Trusted Contact in the following circumstances: to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney, or as otherwise permitted by FINRA Rule 2165 (Financial Exploitation of Specified Adults). For additional disclosures related to Trusted Contacts, please refer to your updated Client Agreement. To provide or update Trusted Contact information for your account, please contact your financial advisor.

Additionally, Raymond James will request that you provide or update information regarding a Trusted Contact in various ways in the future. Trusted Contact disclosures will be included on your Account Information Verification letters and will fulfill our obligation to provide these disclosures.

STATEMENT OF FINANCIAL CONDITION

Securities industry regulation requires that we make available to you our Statement of Financial Condition on a semiannual basis. Included in this document is the amount of net capital that we have, as required by the Securities and Exchange Commission's Uniform Net Capital Rule.

Under that rule, the net capital for Raymond James & Associates, which is custodian for your account, must maintain the highest minimum net capital requirement of all its regulators and is the greater of \$1.5 million or 2% of aggregate debit items arising from client balances. Minimum capital requirements are designed to ensure we operate in the best interest of our clients.

As of September 30, 2019, Raymond James and Associates' net capital as a percentage of aggregate debit items was 39.7%, as compared with the minimum 2%, and net capital, as defined, was \$1.06 billion as compared with minimum required net capital of \$53 million resulting in excess net capital of \$1.00 billion.

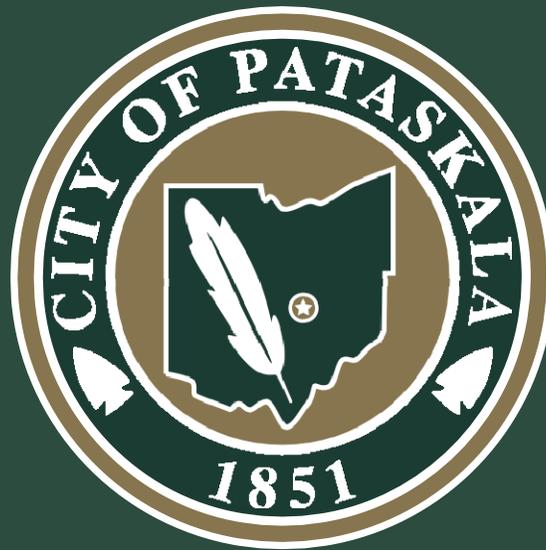
For a complete copy of our audited Statement of Financial Condition, please visit

<https://www.raymondjames.com/about-us/subsidiaries/raymond-james-and-associates> and click on "Raymond James & Associates Statement of Financial Condition – September 2019," or call Raymond James Client Services at 800.647.7378.





END OF REPORT



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