



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
February 29, 2020





City of Pataskala, Ohio Finance Department

**Report to City Council
For the Period Ended
February 29, 2020**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
February 2020 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

Janice A. Smith
Finance Manager

TO: City Council Members
Mike Compton, Mayor
Chris Sharrock, Acting City Administrator

FROM: Jamie Nicholson

DATE: April 3, 2020

RE: **February 2020 Financial Condition Report**

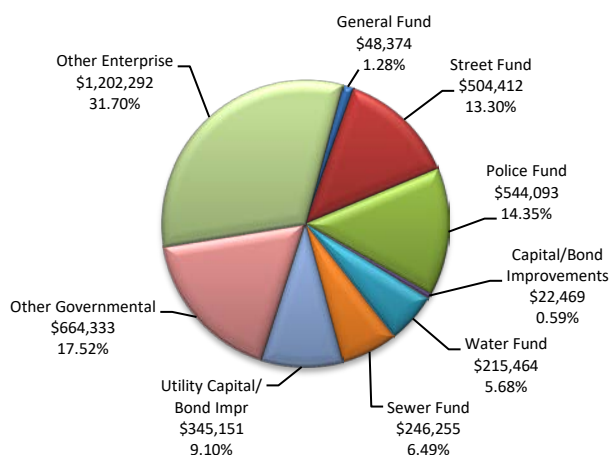
February was a very busy month in the Finance department. During the month, we completed the following tasks: (1) assisted the Parks Manager in recruiting and hiring employees for the swimming pool and parks maintenance; (2) prepared and submitted the capital lease paperwork required for the purchase of the Public Service department's dump truck and skid steer; (3) prepared final drafts of collective bargaining agreements with the FOP, OPBA and USW; (4) assisted the Utility Director in his recruiting efforts for a Utility System Superintendent in the wake of a recent resignation; (5) assisted the Ad Hoc Committee in their recruiting process for a new City Administrator, including set-up of videoconference services; (6) continued development of the 2019 GAAP compilation worksheets, including completing all accrued wage and benefit worksheets; (7) provided tax preparation support to numerous taxpayers who 'walk in' to the Finance department seeking assistance; and (8) began efforts to develop policies related to COVID-19 remote work and 'stay at home' mandates.

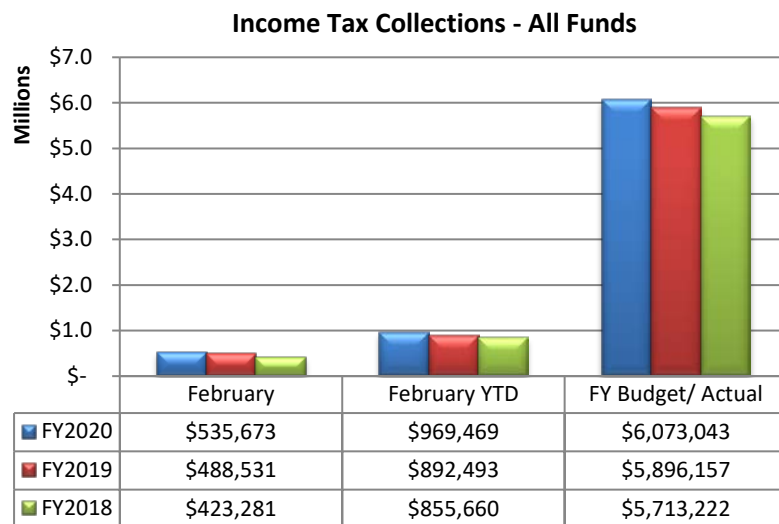
The month of March will be a very busy and unique month. Due to the COVID-19 virus and associated restrictions, the Finance office has been closed to the public and most of the staff are working from home. In addition to providing the routine payroll and accounts payable services, we also plan to: (1) complete the development of the 2019 GAAP compilation worksheets - including updating the capital asset database, and compiling the construction in-progress as of 12/31/19; (2) support the auditor's on-site or remote fieldwork; and (3) identify investment strategies to manage the city's investment portfolio in an extremely low interest rate environment.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of February 29, 2020. On a year to-date (YTD) cash basis, the city has collected approximately \$3.79 million in total revenue from all sources, or 21.3% of the full-year budget. This total is overstated, however, due to \$1.58 million in interfund transfers made in January. This amount is partially offset, however, by: (1) property tax/TIF PILOT revenues of \$1.37 million not yet received; (2) \$20.0 thousand in grant revenues not yet received; and (3) \$1.25 million in OWDA loan proceeds not yet received. Excluding those items would result in a YTD collections rate that is equal to 16.14% of budget, much closer to the straight-line rate of 16.67%.

YTD Revenue by Fund





Income tax collections for the month of February were \$535.7 thousand (equal to 8.82% of budget) and were 9.65% higher than last year when compared to February 2019. Total year to-date collections are \$969.5 thousand (15.96% of budget) and, when compared to a February 2019 YTD total of \$892.5 thousand, are \$77.0 thousand (8.62%) higher. The full-year budget is currently projected to be \$6.07 million, an increase of \$176.9 thousand, or 3.0% over FY 2018 collections. It is

important to note that the February 2019 year to-date collections were equal to 15.14% of the full-year 2019 collections, and in 2018, the rate was equal to 14.98% of FY 2018 collections.

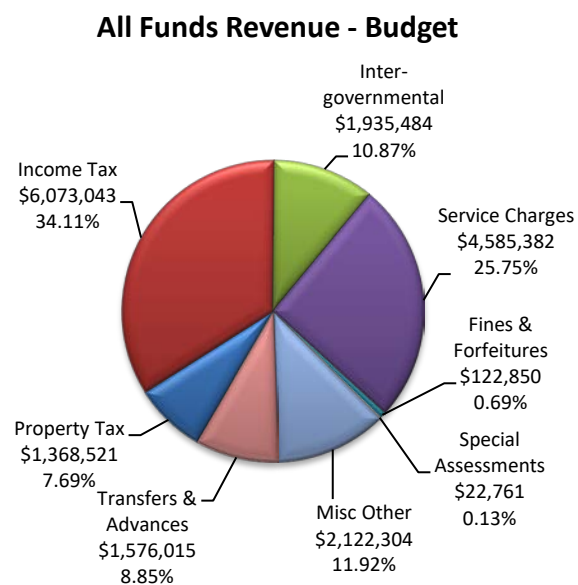
The city has not yet received its' first-half 2020 property tax settlement (tax year 2019) from Licking County and will most likely not do so until the month of March. The 2020 budget in this line is \$1.37 million and is projected to be relatively unchanged from FY 2019 receipts.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2020, a total of \$1.94 million is budgeted, with \$48.0 thousand of the total expected to come from grants and loans. Through February 29, approximately \$302.5 thousand has been collected (15.63% of the category budget). Although the category is running below budget, the total is understated due to the property tax rollback and homestead exemption payments from the state which won't be received until Q4-20.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2020, approximately \$4.59 million is budgeted for total service charge revenues. Year to-date collections are \$786.3 thousand, or 17.15% of budget. The two-month total is down by \$67.1 thousand (7.86%) when compared to 2019. At \$4.10 million or 89.47% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through February 29 are \$753.8 thousand, or 18.37% of the full-year budget in this line item.

EXPENDITURES/SPENDING

Although there are only two months on the books in 2020, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a



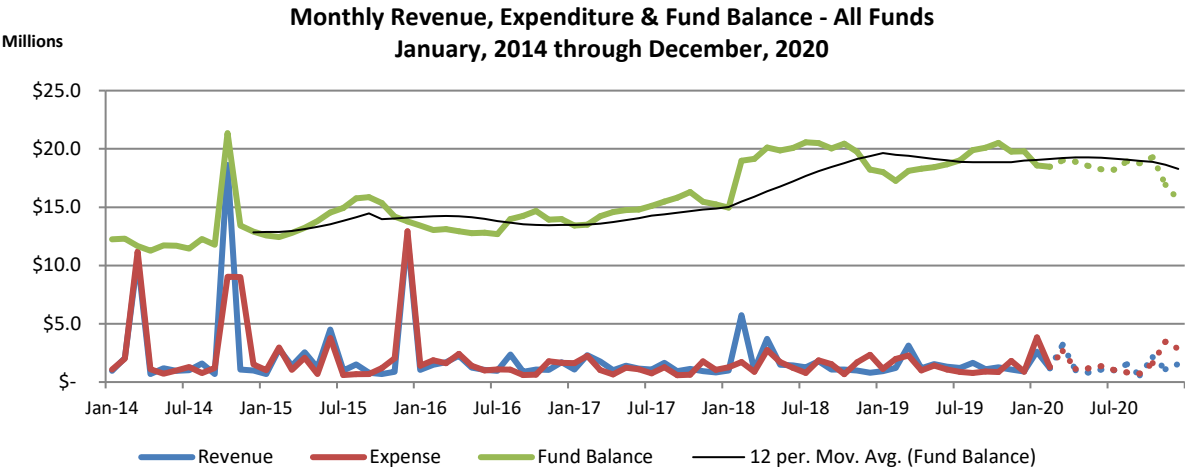
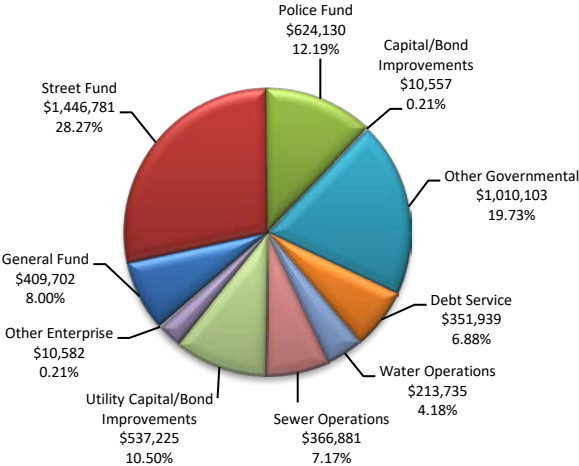
spending rate equal to 16.71% and is right on track with the straight-line rate of 16.67%. Including 2019 carryover encumbrances (e.g. purchase orders) as well as FY 2020-issued POs in the total results in a ratio of 41.74%. Many of these 2020 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

FUND BALANCE/FINANCIAL HEALTH

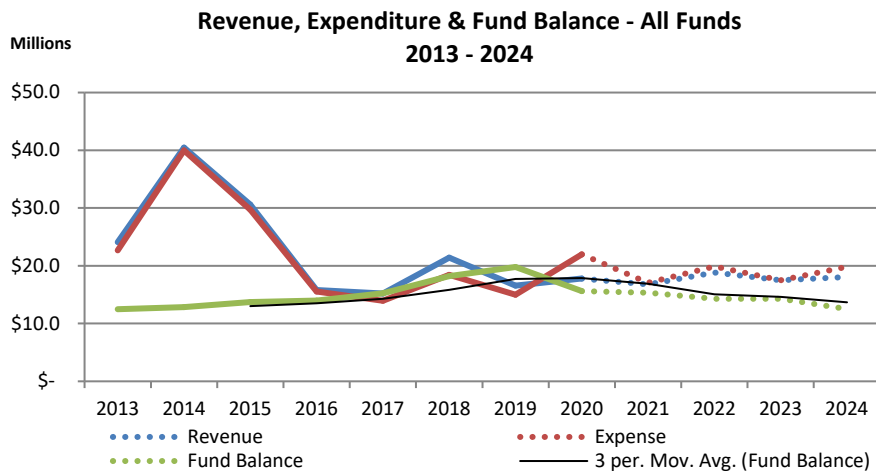
The chart below plots revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

Current projections call for the total all-funds balance to decline by \$4.20 million in 2020 (see chart at the top of the following page which has been updated to reflect the proposed 5-year plan) to a total funds balance of about \$15.62 million. The year-end 2019 total fund balance was \$19.83 million, an increase of \$1.58 million (8.65%) over the budget which resulted from significant below-budget spending in 2019. From 2020 – 2024, however, the balance will decline dramatically every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

YTD Expenditures by Fund
(excludes encumbrances)



The General fund ended the month of February 2020 with an unencumbered balance of \$640.7 thousand and is down by \$797.4 thousand, or 55.45% from December 2019. The Street (201) fund unencumbered fund balance decreased by \$32.6 thousand (1.43%), and the Police (208) fund decreased by \$719.7 thousand (36.40%) from December 2019. Much of the decline is the result of full-year purchase orders (i.e. encumbrances) issued in January. The 2020 forecast calls for these funds to end the year lower than they ended 2019 and is primarily the result of payments on 2019 project completion in 2020. It will be very important for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Unless income



tax and other revenues increase dramatically in the near future (such as securing a major tenant for the business park/JRS), the ability of the city to be able to fund spending on future capital projects or related debt service may become limited. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of

the factors that the ratings agencies consider when evaluating the city's overall fiscal health.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF FEBRUARY 28, 2020**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	336,647.73
Outstanding checks		(61,388.68)
O/S check sweep pending		61,388.68
Error Correction/Deposit in-transit		-
Total Governmental Funds Checking	\$	336,647.73
Governmental Funds Sweep Acct (per stmt)	\$	2,107,931.71
Other in-transit		-
O/S check sweep pending		(61,388.68)
Total Governmental Funds Sweep	\$	2,046,543.03
Combined Governmental Funds	\$	2,383,190.76
Payroll Checking Account (per stmt)	\$	73,563.78
Outstanding checks		(9,030.79)
Deposits in-transit		-
Error correction in-transit		-
Total Payroll Checking	\$	64,532.99
Utility Funds Checking (per stmt)	\$	10,500.00
Deposits in-transit		23,413.40
Outstanding checks		(32,858.12)
O/S check sweep pending		10,455.94
Error Correction/Other		(1,011.22)
Total PNB Water-Sewer Checking	\$	10,500.00
Utility Funds Sweep Acct (per stmt)	\$	4,118,986.51
Deposits in-transit		-
O/S check sweep pending		(10,455.94)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	4,108,530.57
Combined PNB Water-Sewer Account	\$	4,119,030.57
Vendor Bond/Security Dep Escrow Account	\$	10,564.50
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	10,564.50
Fire Escrow Account	\$	85,664.50
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	85,664.50
Builders Escrow/Construction Account	\$	603,971.24
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	\$	603,971.24
Police Evidence/Cash Seizure	\$	11,062.66
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Police Evidence/Cash Seizure	\$	11,062.66
Investments (at cost)		
PNB CD 6881	\$	-
STAR Ohio - Governmental		1,065,440.96
STAR Ohio - Utility		532,727.10
STAR Ohio - Bond Improvement		41,835.68
Raymond James - Governmental		6,228,709.81
Raymond James - Utility		3,353,920.67
Total Investments	\$	11,222,634.22
Total Statement Cash Balance	\$	18,500,651.44

(Not included in total bank balances)

PNB Mayors Court Account	\$	9,485.81
Deposits in transit		-
Outstanding checks/ACH		-
Bank error/corrections		-
Total Mayors Court	\$	9,485.81

Statement Balance vs System Cash **\$ -**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	1,288,388.96
102 - Unclaimed Funds		1,291.76
Total General Funds	\$	1,289,680.72
201 - Street Fund	\$	2,945,395.50
202 - State Highway		223,221.92
203 - Ecological Preservation		1,000.00
204 - Pataskala JEDD		1,781.32
205 - Permissive License Tax		391,006.82
206 - Recreation Fund		176,865.76
207 - Park Use		204,229.09
208 - Police Fund		2,133,829.11
209 - Immobilization		490.00
210 - Mayor's Court Computer		24,767.74
211 - Alcohol Enforcement & Education		5,946.10
212 - Law Enforcement Trust		16,041.84
213 - Pataskala Mobile Home Park		4,491.72
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		14,742.98
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		9,607.61
223 - Payment In Lieu		58,494.74
Total Special Revenue	\$	6,213,231.26
401 - Debt Service Fund	\$	128,473.06
402 - Street Bond		-
Total Debt Service	\$	128,473.06
301 - Capital Improvements	\$	1,390,347.54
302 - Bond Improvements		41,835.68
303 - State Issue II Capital Improvements		57,640.62
304 - Municipal Building Purchase		-
305 - Courter Bridge Improvement		-
306 - SR 310 TIF		477,209.17
307 - Columbia Road Bridge Improvements		-
308 - Capital Facilities		120,759.16
Total Capital Projects	\$	2,087,792.17
501 - Construction Account/Project	\$	603,971.24
502 - Fire Escrow Fund		85,664.50
503 - Vendor Bond & Escrow		10,564.50
504 - Police Evidence/Cash Seizure		11,062.66
999 - Payroll Clearing Fund		64,532.99
Total Escrow/Agency Funds	\$	775,795.89
Total Governmental Funds	\$	10,494,973.10
601 - Water Operations	\$	1,191,062.35
602 - Water Capital Improvements		1,820,180.42
603 - Water Bond Improvements		1.06
604 - Water Debt Service		638,612.62
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		-
651 - Sewer Operations		2,511,286.92
652 - Sewer Capital Improvements		1,211,265.71
653 - Sewer Bond Improvements		387.84
654 - Sewer Debt Service		617,923.19
655 - The Oaks Assessment		14,957.85
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	8,005,678.34
Total All Funds	\$	18,500,651.44

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF FEBRUARY 28, 2020**

		+	-	=	-	=
Fund Number / Description	December 31, 2018 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	February 28, 2020 Unencumbered Fund Balance
101 - General Fund	\$ 1,649,717.05	\$ 48,374.40	\$ 409,702.49	\$ 1,288,388.96	\$ 647,661.38	\$ 640,727.58
102 - Unclaimed Funds	1,291.76	-	-	1,291.76	-	1,291.76
Total General Funds	\$ 1,651,008.81	\$ 48,374.40	\$ 409,702.49	\$ 1,289,680.72	\$ 647,661.38	\$ 642,019.34
201 - Street Fund	\$ 3,887,763.89	\$ 504,412.12	\$ 1,446,780.51	\$ 2,945,395.50	\$ 705,227.68	\$ 2,240,167.82
202 - State Highway	208,007.05	16,351.00	1,136.13	223,221.92	17,481.93	205,739.99
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,781.32	-	-	1,781.32	-	1,781.32
205 - Permissive License Tax	464,602.65	49,486.53	123,082.36	391,006.82	86,142.02	304,864.80
206 - Recreation Fund	82,832.65	118,779.57	24,746.46	176,865.76	57,593.67	119,272.09
207 - Park Use	197,246.04	8,769.30	1,786.25	204,229.09	17,001.00	187,228.09
208 - Police Fund	2,213,865.68	544,093.15	624,129.72	2,133,829.11	876,222.04	1,257,607.07
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,282.74	650.00	3,165.00	24,767.74	3,300.88	21,466.86
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	15,921.84	120.00	-	16,041.84	-	16,041.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	14,526.98	216.00	-	14,742.98	1,372.99	13,369.99
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	9,607.61	-	-	9,607.61	-	9,607.61
223 - Payment In Lieu	79,386.50	-	20,891.76	58,494.74	44,108.24	14,386.50
Total Special Revenue	\$ 7,216,071.78	\$ 1,242,877.67	\$ 2,245,718.19	\$ 6,213,231.26	\$ 1,808,450.45	\$ 4,404,780.81
401 - Debt Service Fund	\$ 78,331.63	\$ 402,080.31	\$ 351,938.88	\$ 128,473.06	\$ 99,058.56	\$ 29,414.50
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 78,331.63	\$ 402,080.31	\$ 351,938.88	\$ 128,473.06	\$ 99,058.56	\$ 29,414.50
301 - Capital Improvements	\$ 1,378,557.65	\$ 22,346.44	\$ 10,556.55	\$ 1,390,347.54	\$ 112,961.22	\$ 1,277,386.32
302 - Bond Improvements	41,713.27	122.41	-	41,835.68	13,165.71	28,669.97
303 - State Issue II Capital Improvements	57,640.62	-	-	57,640.62	25,809.30	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	606,123.17	-	128,914.00	477,209.17	55,152.72	422,056.45
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	254,538.32	16,220.84	150,000.00	120,759.16	-	120,759.16
Total Capital Projects	\$ 2,338,573.03	\$ 38,689.69	\$ 289,470.55	\$ 2,087,792.17	\$ 207,088.95	\$ 1,880,703.22
501 - Construction Account/Project	\$ 566,891.53	\$ 50,410.23	\$ 13,330.52	\$ 603,971.24	\$ 351,590.95	\$ 252,380.29
502 - Fire Escrow Fund	85,664.50	-	-	85,664.50	-	85,664.50
503 - Vendor Bond & Escrow	12,814.50	1,250.00	3,500.00	10,564.50	10,214.50	350.00
504 - Police Evidence/Cash Seizure	11,062.66	-	-	11,062.66	2,509.20	8,553.46
999 - Payroll Clearing Fund	32,305.62	766,459.85	734,232.48	64,532.99	-	64,532.99
Total Agency/Fiduciary Funds	\$ 708,738.81	\$ 818,120.08	\$ 751,063.00	\$ 775,795.89	\$ 364,314.65	\$ 411,481.24
Total Governmental Funds	\$ 11,992,724.06	\$ 2,550,142.15	\$ 4,047,893.11	\$ 10,494,973.10	\$ 3,126,573.99	\$ 7,368,399.11
601 - Water Operations	\$ 1,189,333.93	\$ 215,463.90	\$ 213,735.48	\$ 1,191,062.35	\$ 702,275.04	\$ 488,787.31
602 - Water Capital Improvements	2,239,789.41	183,364.11	602,973.10	1,820,180.42	8,097.40	1,812,083.02
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	37,555.85	601,056.77	-	638,612.62	-	638,612.62
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	2,631,912.56	246,255.44	366,881.08	2,511,286.92	648,750.00	1,862,536.92
652 - Sewer Capital Improvements	1,523,731.23	161,786.05	474,251.57	1,211,265.71	181,230.93	1,030,034.78
653 - Sewer Bond Improvements	387.84	-	-	387.84	-	387.84
654 - Sewer Debt Service	153,657.59	601,235.50	136,969.90	617,923.19	79.71	617,843.48
655 - Oaks Assessment	25,089.59	-	10,131.74	14,957.85	1.52	14,956.33
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 7,801,459.44	\$ 2,009,161.77	\$ 1,804,942.87	\$ 8,005,678.34	\$ 1,540,434.60	\$ 6,465,243.74
Total All Funds	\$ 19,794,183.50	\$ 4,559,303.92	\$ 5,852,835.98	\$ 18,500,651.44	\$ 4,667,008.59	\$ 13,833,642.85

CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF FEBRUARY 28, 2020

Fund Number / Description	December 31, 2018 Total Cash Balance	FY 2019 Estimated Revenues	FY 2019 Budget Expenditures	FY 2018 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2019 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of February 28, 2020	FY 2019 Est Revenue Adjustments	EOY Projected Fund Balances as of February 28, 2020	Balance as % of Budget
101 - General Fund	\$ 1,649,717.05	\$ 1,685,305.60	\$ 1,812,896.00	\$ 211,588.41	\$ 2,024,484.41	\$ 1,310,538.24	\$ -	\$ (9,043.92)	\$ 2,015,440.49	\$ -	\$ 1,319,582.16	65.47%
102 - Unclaimed Funds	1,291.76	100.00	-	-	-	1,391.76	-	-	-	-	1,391.76	100.00%
Total General Funds	\$ 1,651,008.81	\$ 1,685,405.60	\$ 1,812,896.00	\$ 211,588.41	\$ 2,024,484.41	\$ 1,311,930.00	\$ -	\$ (9,043.92)	\$ 2,015,440.49	\$ -	\$ 1,320,973.92	65.54%
201 - Street Fund	\$ 3,887,763.89	\$ 3,071,381.50	\$ 3,553,005.00	\$ 1,615,023.23	\$ 5,168,028.23	\$ 1,791,117.16	\$ 275,000.00	\$ (151,562.54)	\$ 5,291,465.69	\$ -	\$ 1,667,679.70	31.52%
202 - State Highway	208,007.05	90,899.50	82,000.00	723.31	82,723.31	216,183.24	-	(605.25)	82,118.06	-	216,788.49	264.00%
203 - Ecological Preservation	1,000.00	-	-	-	-	1,000.00	-	-	-	-	1,000.00	100.00%
204 - Pataskala JEDD	1,781.32	-	-	-	-	1,781.32	-	-	-	-	1,781.32	100.00%
205 - Permissive License Tax	464,602.65	443,859.50	488,297.00	61,315.62	549,612.62	358,849.53	-	(335.00)	549,277.62	-	359,184.53	65.39%
206 - Recreation Fund	82,832.65	314,900.00	310,968.00	7,636.23	318,604.23	79,128.42	-	(13.00)	318,591.23	-	79,141.42	24.84%
207 - Park Use	197,246.04	32,500.00	44,000.00	6,787.25	50,787.25	178,958.79	-	-	50,787.25	-	178,958.79	352.37%
208 - Police Fund	2,213,865.68	3,463,925.50	3,458,121.00	236,588.65	3,694,709.65	1,983,081.53	-	(4,977.07)	3,689,732.58	-	1,988,058.60	53.88%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	27,282.74	5,000.00	8,000.00	400.00	8,400.00	23,882.74	-	-	8,400.00	-	23,882.74	284.32%
211 - Alcohol Enforcement & Education	5,946.10	2,500.00	2,500.00	-	2,500.00	5,946.10	-	-	2,500.00	-	5,946.10	237.84%
212 - Law Enforcement Trust	15,921.84	4,000.00	4,000.00	-	4,000.00	15,921.84	-	-	4,000.00	-	15,921.84	398.05%
213 - Pataskala Mobile Home Park	4,491.72	8.49	-	-	-	4,500.21	-	-	-	-	4,500.21	100.00%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	4,250.00	-	1,372.99	1,372.99	17,403.99	-	-	1,372.99	-	17,403.99	1267.60%
218 - Police K-9	14,526.98	-	-	-	-	-	-	-	-	-	-	100.00%
219 - Sequicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	9,607.61	4,000.00	-	65,000.00	65,000.00	13,607.61	-	-	65,000.00	-	13,607.61	100.00%
223 - Payment In Lieu	79,386.50	-	-	-	-	14,386.50	-	-	-	-	14,386.50	22.13%
Total Special Revenue	\$ 7,216,071.78	\$ 7,437,224.49	\$ 7,950,891.00	\$ 1,994,847.28	\$ 9,945,738.28	\$ 4,707,557.99	\$ 275,000.00	\$ (157,492.86)	\$ 10,063,245.42	\$ -	\$ 4,590,050.85	45.61%
401 - Debt Service Fund	\$ 78,331.63	\$ 1,036,322.00	\$ 1,045,752.00	\$ 534.90	\$ 1,046,286.90	\$ 68,366.73	\$ -	\$ -	\$ 1,046,286.90	\$ -	\$ 68,366.73	0.00%
402 - Street Bond	-	-	-	-	-	-	-	-	-	-	-	0.00%
Total Debt Service	\$ 78,331.63	\$ 1,036,322.00	\$ 1,045,752.00	\$ 534.90	\$ 1,046,286.90	\$ 68,366.73	\$ -	\$ -	\$ 1,046,286.90	\$ -	\$ 68,366.73	0.00%
301 - Capital Improvements	\$ 1,378,557.65	\$ 168,824.00	\$ 217,057.00	\$ 132,344.54	\$ 349,401.54	\$ 1,197,980.11	\$ -	\$ (105,698.32)	\$ 243,703.22	\$ -	\$ 1,303,678.43	534.95%
302 - Bond Improvements	41,713.27	500.00	-	13,165.71	13,165.71	29,047.56	-	-	29,047.56	-	13,165.71	220.63%
303 - State Issue II Capital Improvements	57,640.62	-	-	25,809.30	25,809.30	31,831.32	-	-	25,809.30	-	31,831.32	123.33%
304 - Municipal Building Purchase	-	-	-	-	-	-	-	-	-	-	-	100.00%
305 - Courter Bridge Improvement	-	-	-	-	-	-	-	-	-	-	-	100.00%
306 - SR 310 TIF	606,123.17	308,333.00	165,515.00	75,551.72	241,066.72	673,389.45	-	-	241,066.72	-	673,389.45	279.34%
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-	-	-	-	-	-	100.00%
308 - Capital Facilities	254,538.32	109,242.00	150,000.00	-	150,000.00	213,780.32	-	-	150,000.00	-	213,780.32	142.52%
Total Capital Projects	\$ 2,338,573.03	\$ 586,899.00	\$ 532,572.00	\$ 246,871.27	\$ 779,443.27	\$ 2,146,028.76	\$ -	\$ (105,698.32)	\$ 673,744.95	\$ -	\$ 2,251,727.08	334.21%
501 - Construction Account/Project	\$ 566,891.53	\$ 375,000.00	\$ 250,000.00	\$ 302,011.47	\$ 552,011.47	\$ 389,880.06	\$ 50,000.00	\$ -	\$ 602,011.47	\$ -	\$ 339,880.06	56.46%
502 - Fire Escrow Fund	85,664.50	-	-	-	-	85,664.50	-	-	-	-	85,664.50	100.00%
503 - Vendor Bond & Escrow	12,814.50	10,000.00	10,000.00	8,964.50	18,964.50	3,850.00	-	-	18,964.50	-	3,850.00	20.30%
504 - Police Evidence/Cash Seizure	11,062.66	-	-	2,509.20	2,509.20	8,553.46	-	-	2,509.20	-	8,553.46	340.88%
999 - Payroll Clearing Fund	32,305.62	-	-	-	-	32,305.62	-	-	-	-	32,305.62	100.00%
Total Fiduciary/Agency	\$ 708,738.81	\$ 385,000.00	\$ 260,000.00	\$ 313,485.17	\$ 573,485.17	\$ 520,253.64	\$ 50,000.00	\$ -	\$ 623,485.17	\$ -	\$ 470,253.64	75.42%
Total Governmental Funds	\$ 11,992,724.06	\$ 11,130,851.09	\$ 11,602,111.00	\$ 2,767,327.03	\$ 14,369,438.03	\$ 8,754,137.12	\$ 325,000.00	\$ (272,235.10)	\$ 14,422,202.93	\$ -	\$ 8,701,372.22	60.33%
601 - Water Operations	\$ 1,189,333.93	\$ 1,308,019.00	\$ 1,501,824.00	\$ 182,795.06	\$ 1,684,619.06	\$ 812,733.87	\$ -	\$ (29,443.17)	\$ 1,655,175.89	\$ -	\$ 842,177.04	50.88%
602 - Water Capital Improvements	2,239,789.41	846,430.00	989,000.00	4,379.61	993,379.61	2,092,839.80	-	(3,309.11)	990,070.50	-	2,096,148.91	211.72%
603 - Water Bond Improvements	1.06	-	-	-	-	1.06	-	-	-	-	1.06	100.00%
604 - Water Debt Service	37,555.85	603,714.00	589,490.00	-	589,490.00	51,779.85	-	-	589,490.00	-	51,779.85	8.78%
605 - Water Treatment Plant #2	-	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
651 - Sewer Operations	2,631,912.56	1,447,063.00	1,727,924.00	212,706.22	1,940,630.22	2,138,345.34	-	(48,171.59)	1,892,458.63	-	2,186,516.93	115.54%
652 - Sewer Capital Improvements	1,523,731.23	1,847,441.00	1,745,000.00	126,529.11	1,871,529.11	1,499,643.12	-	(3,066.61)	1,868,462.50	-	1,502,709.73	80.42%
653 - Sewer Bond Improvements	387.84	602,580.00	391,589.00	137,049.61	528,638.61	387.84	-	-	528,638.61	-	227,598.98	100.00%
654 - Sewer Debt Service	153,657.59	20,261.00	21,264.00	10,133.26	31,397.26	227,598.98	-	-	31,397.26	-	13,953.33	43.05%
655 - Oaks Assessment	25,089.59	-	-	-	-	15,953.33	-	-	-	-	-	100.00%
656 - Utility State Issue II (OPWC)	-	-	-	-	-	-	-	-	-	-	-	100.00%
Total Enterprise Funds	\$ 7,801,459.44	\$ 6,675,508.00	\$ 6,966,091.00	\$ 673,592.87	\$ 7,639,683.87	\$ 6,837,283.57	\$ -	\$ (83,990.48)	\$ 7,555,693.39	\$ -	\$ 6,921,274.05	91.60%
Total All Funds	\$ 19,794,183.50	\$ 17,806,359.09	\$ 18,568,202.00	\$ 3,440,919.90	\$ 22,009,121.90	\$ 15,591,420.69	\$ 325,000.00	\$ (356,225.58)	\$ 21,977,896.32	\$ -	\$ 15,622,646.27	71.08%

CITY OF PATASKALA, OHIO
FEBRUARY 2020 YTD ANALYSIS - All Funds

	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2020 H/(L) YTD 2019	% H/(L)
Beginning Fund Balance	\$19,826,411	\$19,826,411			\$ 18,155,943	\$18,155,943				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ 1,368,521	\$ 1,368,521	0.00%	\$ -	\$ 1,335,776	\$ 1,335,776	0.00%	\$ -	0.00%
Income Taxes	969,469	6,073,043	5,103,574	15.96%	892,493	5,896,157	5,003,664	15.14%	76,976	8.62%
Total Taxes	\$ 969,469	\$ 7,441,564	\$ 6,472,095	13.03%	\$ 892,493	\$ 7,231,933	\$ 6,339,440	12.34%	\$ 76,976	8.62%
Intergovernmental										
State-Shared Revenues	\$ 274,426	\$ 1,870,795	\$ 1,596,369	14.67%	\$ 199,674	\$ 1,292,640	\$ 1,092,966	15.45%	\$ 74,751	37.44%
Grants & Loans	28,030	48,000	19,970	58.40%	-	118,579	118,579	0.00%	28,030	100.00%
Other Intergovernmental	-	16,689	16,689	0.00%	-	16,689	16,689	0.00%	-	0.00%
Total Intergovernmental	\$ 302,456	\$ 1,935,484	\$ 1,633,028	15.63%	\$ 199,674	\$ 1,427,908	\$ 1,228,234	13.98%	\$ 102,781	51.47%
Charges for Service										
General Government Fees	\$ 31,720	\$ 292,700	\$ 260,980	10.84%	\$ 30,078	\$ 175,790	\$ 145,712	17.11%	\$ 1,643	5.46%
Utility Charges	753,768	4,102,682	3,348,914	18.37%	822,555	3,887,946	3,065,391	21.16%	(68,786)	-8.36%
Other Service Charges	829	190,000	189,171	0.44%	750	190,000	189,250	0.39%	79	10.53%
Total Charges for Service	\$ 786,318	\$ 4,585,382	\$ 3,799,064	17.15%	\$ 853,383	\$ 4,253,736	\$ 3,400,353	20.06%	\$ (67,065)	-7.86%
Fines & Forfeitures										
Mayor's Court	\$ 13,260	\$ 115,750	\$ 102,490	11.46%	\$ 14,064	\$ 128,250	\$ 114,186	10.97%	\$ (804)	-5.72%
Other Fines & Forfeitures	190	7,100	6,910	2.68%	370	5,000	4,630	7.40%	(180)	-48.65%
Total Fines, Licenses & Permits	\$ 13,450	\$ 122,850	\$ 109,400	10.95%	\$ 14,434	\$ 133,250	\$ 118,816	10.83%	\$ (984)	-6.82%
Special Assessments										
Special Assessments	-	22,761	22,761	0.00%	-	22,761	22,761	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ 22,761	\$ 22,761	0.00%	\$ -	\$ 22,761	\$ 22,761	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 64,082	\$ 194,712	\$ 130,629	32.91%	\$ 70,429	\$ 195,595	\$ 125,166	36.01%	\$ (6,347)	-9.01%
Proceeds from Debt Issuance	-	1,250,000	1,250,000	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	81,054	677,592	596,538	11.96%	127,547	734,452	606,905	17.37%	(46,493)	-36.45%
Total Other Sources	\$ 145,136	\$ 2,122,304	\$ 1,977,167	6.84%	\$ 197,976	\$ 930,047	\$ 732,071	21.29%	\$ (52,840)	-26.69%
Interfund Transfers										
Transfers & Advances In	\$ 1,576,015	\$ 1,576,015	\$ -	100.00%	\$ -	\$ 1,461,423	\$ 1,461,423	0.00%	\$ 1,576,015	100.00%
Total Transfers	\$ 1,576,015	\$ 1,576,015	\$ -	100.00%	\$ -	\$ 1,461,423	\$ 1,461,423	0.00%	\$ 1,576,015	100.00%
Grand Total Revenue	\$ 3,792,844	\$17,806,359	\$14,013,515	21.30%	\$ 2,157,960	\$15,461,058	\$13,303,098	13.96%	\$ 1,634,884	75.76%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (1,576,015)	\$ (1,576,015)	\$ -	0.00%	\$ -	\$ (1,461,423)	\$ 1,461,423	-100.00%	\$ (1,576,015)	100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,576,015)	\$ (1,576,015)	\$ -	0.00%	\$ -	\$ (1,461,423)	\$ 1,461,423	-100.00%	\$ (1,576,015)	100.00%
Adjusted Grand Total Revenue	\$ 2,216,829	\$16,230,344	\$14,013,515	13.66%	\$ 2,157,960	\$13,999,635	\$11,841,675	15.41%	\$ 58,869	2.73%

	YTD 2020	2020 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019	YTD 2020 H/(L) YTD 2019	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 971,144	\$ 5,992,582	\$ 5,021,438	83.79%	\$ 871,070	\$ 4,150,368	69.26%	\$ 951,475	\$ 19,669	2.07%
Contractual Services	437,823	3,920,347	3,482,524	88.83%	1,572,177	1,910,347	48.73%	456,102	(18,279)	-4.01%
General Operating	317,039	3,085,800	2,768,760	89.73%	1,310,719	1,458,041	47.25%	338,198	(21,159)	-6.26%
Capital Outlay	1,323,718	5,251,265	3,927,547	74.79%	813,903	3,113,644	59.29%	1,027,547	296,170	28.82%
Debt Service	492,865	2,151,888	1,659,023	77.10%	99,140	1,559,883	72.49%	341,122	151,743	44.48%
Transfers & Advances	1,576,015	1,576,015	-	0.00%	-	-	0.00%	-	1,576,015	100.00%
Grand Total Expenditures	\$ 5,118,604	\$21,977,896	\$16,859,293	76.71%	\$ 4,667,009	\$12,192,284	55.48%	\$ 3,114,444	\$ 2,004,159	64.35%
Adjustments:										
- Interfund transfers & advances	\$ (1,576,015)	\$ (1,576,015)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (1,576,015)	100.00%
Total Adjustments	\$ (1,576,015)	\$ (1,576,015)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (1,576,015)	100.00%
Adjusted Grand Total Expenditures	\$ 3,542,589	\$20,401,881	\$16,859,293	82.64%	\$ 4,667,009	\$12,192,284	59.76%	\$ 3,114,444	\$ 428,144	13.75%
Ending Fund Balance										
(based on non-adjusted expenditures)	\$18,500,651	\$15,622,646			\$ 13,833,643			\$ 17,199,459	\$ 1,301,193	7.57%
		71.08%								

CITY OF PATASKALA, OHIO
2020 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH FEBRUARY 29, 2020

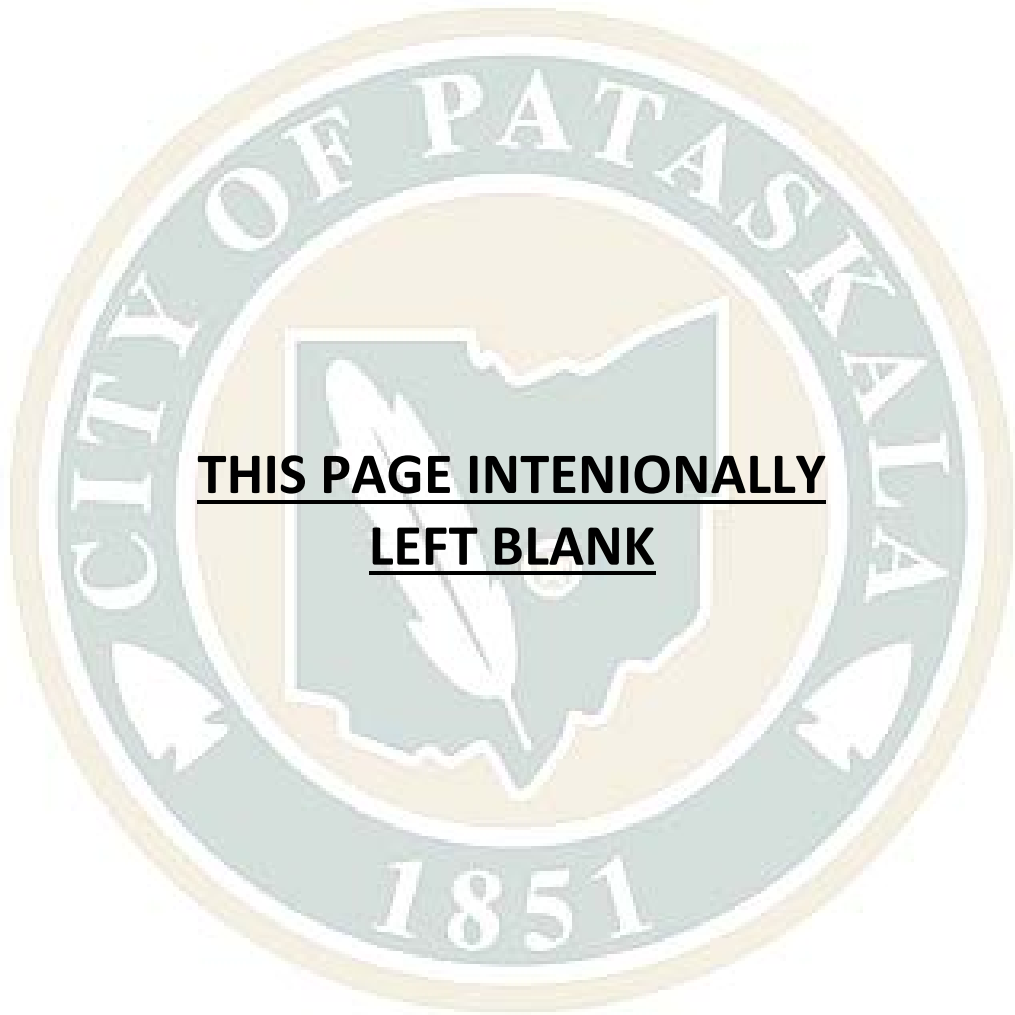
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 969,469.38	\$ 7,441,564.00	\$ 6,472,094.62	\$ -	\$ 7,441,564.00
Income Taxes	\$ 969,469.38	\$ 6,073,043.00	\$ 5,103,573.62	\$ -	\$ 6,073,043.00
Property Taxes	\$ -	\$ 1,368,521.00	\$ 1,368,521.00	\$ -	\$ 1,368,521.00
Intergovernmental	\$ 302,455.53	\$ 1,935,483.50	\$ 1,633,027.97	\$ -	\$ 1,935,483.50
Grants & Loans	\$ 28,030.00	\$ 48,000.00	\$ 19,970.00	\$ -	\$ 48,000.00
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ -	\$ 16,689.00
State-Shared Revenues	\$ 274,425.53	\$ 1,870,794.50	\$ 1,596,368.97	\$ -	\$ 1,870,794.50
Charges for Service	\$ 786,317.68	\$ 4,585,382.00	\$ 3,799,064.32	\$ -	\$ 4,585,382.00
General Government Fees	\$ 31,720.18	\$ 292,700.00	\$ 260,979.82	\$ -	\$ 292,700.00
Other Service Charges	\$ 829.11	\$ 190,000.00	\$ 189,170.89	\$ -	\$ 190,000.00
Utility	\$ 753,768.39	\$ 4,102,682.00	\$ 3,348,913.61	\$ -	\$ 4,102,682.00
Fines & Forfeitures	\$ 13,450.16	\$ 122,850.00	\$ 109,399.84	\$ -	\$ 122,850.00
Mayor's Court	\$ 13,260.16	\$ 115,750.00	\$ 102,489.84	\$ -	\$ 115,750.00
Other Fines & Forfeitures	\$ 190.00	\$ 7,100.00	\$ 6,910.00	\$ -	\$ 7,100.00
Special Assessments	\$ -	\$ 22,761.00	\$ 22,761.00	\$ -	\$ 22,761.00
Special Assessments	\$ -	\$ 22,761.00	\$ 22,761.00	\$ -	\$ 22,761.00
Miscellaneous Revenue	\$ 145,136.32	\$ 2,122,303.59	\$ 1,977,167.27	\$ -	\$ 2,122,303.59
Investment Income	\$ 64,082.13	\$ 194,711.59	\$ 130,629.46	\$ -	\$ 194,711.59
Other Miscellaneous Revenue	\$ 81,054.19	\$ 677,592.00	\$ 596,537.81	\$ -	\$ 677,592.00
Proceeds from Debt Issuance	\$ -	\$ 1,250,000.00	\$ 1,250,000.00	\$ -	\$ 1,250,000.00
Transfers & Advances	\$ 1,576,015.00	\$ 1,576,015.00	\$ -	\$ -	\$ 1,576,015.00
Transfers & Advances	\$ 1,576,015.00	\$ 1,576,015.00	\$ -	\$ -	\$ 1,576,015.00
Grand Total	\$ 3,792,844.07	\$ 17,806,359.09	\$ 14,013,515.02	\$ -	\$ 17,806,359.09

CITY OF PATASKALA, OHIO
2020 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 971,143.56	\$ 871,070.24	\$ 5,992,581.92	\$ 4,150,368.12	\$ 5,809,802.00	\$ 182,779.92	\$ -
Contractual Services	\$ 437,822.88	\$ 1,572,176.85	\$ 3,920,347.12	\$ 1,910,347.39	\$ 3,111,616.00	\$ 758,731.12	\$ 50,000.00
General Operating	\$ 317,039.45	\$ 1,310,719.05	\$ 3,085,799.81	\$ 1,458,041.31	\$ 2,722,275.00	\$ 363,524.81	\$ -
Capital Outlay	\$ 1,323,717.63	\$ 813,902.66	\$ 5,251,264.70	\$ 3,113,644.41	\$ 3,344,324.00	\$ 1,631,940.70	\$ 275,000.00
Debt Service	\$ 492,864.98	\$ 99,139.79	\$ 2,151,887.77	\$ 1,559,883.00	\$ 2,004,170.00	\$ 147,717.77	\$ -
Transfers & Advances	\$ 1,576,015.00	\$ -	\$ 1,576,015.00	\$ -	\$ 1,576,015.00	\$ -	\$ -
Grand Total	\$ 5,118,603.50	\$ 4,667,008.59	\$ 21,977,896.32	\$ 12,192,284.23	\$ 18,568,202.00	\$ 3,084,694.32	\$ 325,000.00

**2020 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH FEBRUARY 29, 2020**

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 406,750.56	\$ 913,838.74	\$ 2,853,667.93	\$ 1,533,078.63	\$ 2,193,480.00	\$ 610,187.93	\$ 50,000.00
Salary & Related	\$ 102,669.78	\$ 85,144.28	\$ 690,361.12	\$ 502,547.06	\$ 669,330.00	\$ 21,031.12	\$ -
Contractual Services	\$ 293,839.47	\$ 754,812.04	\$ 1,981,936.73	\$ 933,285.22	\$ 1,372,048.00	\$ 559,888.73	\$ 50,000.00
General Operating	\$ 10,241.31	\$ 73,882.42	\$ 181,370.08	\$ 97,246.35	\$ 152,102.00	\$ 29,268.08	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 30,147.67	\$ 36,280.32	\$ 212,341.47	\$ 145,913.48	\$ 201,751.00	\$ 10,590.47	\$ -
Salary & Related	\$ 26,998.62	\$ 22,685.63	\$ 157,509.45	\$ 107,825.20	\$ 152,301.00	\$ 5,208.45	\$ -
Contractual Services	\$ -	\$ 20.00	\$ 9,500.00	\$ 9,480.00	\$ 9,500.00	\$ -	\$ -
General Operating	\$ 3,149.05	\$ 13,574.69	\$ 45,332.02	\$ 28,608.28	\$ 39,950.00	\$ 5,382.02	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 65,204.56	\$ 254,294.33	\$ 504,730.23	\$ 185,231.34	\$ 455,754.00	\$ 48,976.23	\$ -
Salary & Related	\$ 15,438.16	\$ 10,033.68	\$ 95,283.20	\$ 69,811.36	\$ 93,854.00	\$ 1,429.20	\$ -
Contractual Services	\$ 49,237.74	\$ 240,772.96	\$ 396,667.46	\$ 106,656.76	\$ 350,600.00	\$ 46,067.46	\$ -
General Operating	\$ 528.66	\$ 3,487.69	\$ 12,779.57	\$ 8,763.22	\$ 11,300.00	\$ 1,479.57	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 494,821.81	\$ 747,696.05	\$ 3,077,012.07	\$ 1,834,494.21	\$ 2,873,443.00	\$ 203,569.07	\$ -
Salary & Related	\$ 455,404.67	\$ 390,044.51	\$ 2,481,078.02	\$ 1,635,628.84	\$ 2,414,603.00	\$ 66,475.02	\$ -
Contractual Services	\$ 6,019.82	\$ 11,408.81	\$ 29,373.43	\$ 11,944.80	\$ 26,400.00	\$ 2,973.43	\$ -
General Operating	\$ 23,207.32	\$ 161,478.73	\$ 343,178.62	\$ 158,492.57	\$ 300,998.00	\$ 42,180.62	\$ -
Capital Outlay	\$ 10,190.00	\$ 184,764.00	\$ 223,382.00	\$ 28,428.00	\$ 131,442.00	\$ 91,940.00	\$ -
Public Service	\$ 1,470,885.21	\$ 666,675.93	\$ 5,176,892.21	\$ 3,039,331.07	\$ 3,396,559.00	\$ 1,505,333.21	\$ 275,000.00
Salary & Related	\$ 131,422.78	\$ 124,587.02	\$ 941,980.51	\$ 685,970.71	\$ 916,462.00	\$ 25,518.51	\$ -
Contractual Services	\$ 26,193.63	\$ 68,873.73	\$ 331,005.66	\$ 235,938.30	\$ 274,500.00	\$ 56,505.66	\$ -
General Operating	\$ 63,835.49	\$ 154,591.80	\$ 585,897.94	\$ 367,470.65	\$ 555,500.00	\$ 30,397.94	\$ -
Capital Outlay	\$ 1,249,433.31	\$ 318,623.38	\$ 3,318,008.10	\$ 1,749,951.41	\$ 1,650,097.00	\$ 1,392,911.10	\$ 275,000.00
Finance	\$ 119,363.85	\$ 113,038.94	\$ 870,632.59	\$ 638,229.80	\$ 849,986.00	\$ 20,646.59	\$ -
Salary & Related	\$ 61,066.80	\$ 49,139.24	\$ 362,836.43	\$ 252,630.39	\$ 354,156.00	\$ 8,680.43	\$ -
Contractual Services	\$ 6,207.54	\$ 57,290.91	\$ 124,295.45	\$ 60,797.00	\$ 113,937.00	\$ 10,358.45	\$ -
General Operating	\$ 52,089.51	\$ 6,608.79	\$ 383,500.71	\$ 324,802.41	\$ 381,893.00	\$ 1,607.71	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 345,763.34	\$ 99,058.56	\$ 1,003,361.90	\$ 558,540.00	\$ 1,002,827.00	\$ 534.90	\$ -
Debt Service	\$ 345,763.34	\$ 99,058.56	\$ 1,003,361.90	\$ 558,540.00	\$ 1,002,827.00	\$ 534.90	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 86,217.67	\$ 419,835.55	\$ 765,297.15	\$ 259,243.93	\$ 655,000.00	\$ 110,297.15	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 22,340.52	\$ 75,019.97	\$ 146,137.38	\$ 48,776.89	\$ 128,500.00	\$ 17,637.38	\$ -
General Operating	\$ 53,094.45	\$ 225,058.13	\$ 420,619.62	\$ 142,467.04	\$ 350,500.00	\$ 70,119.62	\$ -
Capital Outlay	\$ 10,782.70	\$ 119,757.45	\$ 198,540.15	\$ 68,000.00	\$ 176,000.00	\$ 22,540.15	\$ -
Recreational Programming	\$ 32,512.77	\$ 63,914.31	\$ 368,249.12	\$ 271,822.04	\$ 359,240.00	\$ 9,009.12	\$ -
Salary & Related	\$ 17,587.63	\$ 23,041.96	\$ 212,186.58	\$ 171,556.99	\$ 208,940.00	\$ 3,246.58	\$ -
Contractual Services	\$ 832.58	\$ 7,019.58	\$ 41,301.68	\$ 33,449.52	\$ 40,500.00	\$ 801.68	\$ -
General Operating	\$ 14,092.56	\$ 33,852.77	\$ 114,760.86	\$ 66,815.53	\$ 109,800.00	\$ 4,960.86	\$ -
Water Utility	\$ 157,044.08	\$ 615,027.11	\$ 2,193,907.76	\$ 1,421,836.57	\$ 2,053,143.00	\$ 140,764.76	\$ -
Salary & Related	\$ 80,602.61	\$ 81,152.93	\$ 531,784.05	\$ 370,028.51	\$ 500,078.00	\$ 31,706.05	\$ -
Contractual Services	\$ 7,560.59	\$ 136,543.85	\$ 462,070.01	\$ 317,965.57	\$ 446,087.00	\$ 15,983.01	\$ -
General Operating	\$ 65,364.31	\$ 389,053.43	\$ 542,830.23	\$ 88,412.49	\$ 450,298.00	\$ 92,532.23	\$ -
Capital Outlay	\$ 3,516.57	\$ 8,276.90	\$ 67,733.47	\$ 55,940.00	\$ 67,190.00	\$ 543.47	\$ -
Debt Service	\$ -	\$ -	\$ 589,490.00	\$ 589,490.00	\$ 589,490.00	\$ -	\$ -
Sewer Utility	\$ 333,876.98	\$ 737,348.75	\$ 3,375,788.89	\$ 2,304,563.16	\$ 2,951,004.00	\$ 424,784.89	\$ -
Salary & Related	\$ 79,952.51	\$ 85,240.99	\$ 519,562.56	\$ 354,369.06	\$ 500,078.00	\$ 19,484.56	\$ -
Contractual Services	\$ 25,590.99	\$ 220,415.00	\$ 398,059.32	\$ 152,053.33	\$ 349,544.00	\$ 48,515.32	\$ -
General Operating	\$ 31,436.79	\$ 249,130.60	\$ 455,530.16	\$ 174,962.77	\$ 369,934.00	\$ 85,596.16	\$ -
Capital Outlay	\$ 49,795.05	\$ 182,480.93	\$ 1,443,600.98	\$ 1,211,325.00	\$ 1,319,595.00	\$ 124,005.98	\$ -
Debt Service	\$ 147,101.64	\$ 81.23	\$ 559,035.87	\$ 411,853.00	\$ 411,853.00	\$ 147,182.87	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,576,015.00	\$ -	\$ 1,576,015.00	\$ -	\$ 1,576,015.00	\$ -	\$ -
Transfers & Advances	\$ 1,576,015.00	\$ -	\$ 1,576,015.00	\$ -	\$ 1,576,015.00	\$ -	\$ -
Grand Total	\$ 5,118,603.50	\$ 4,667,008.59	\$ 21,977,896.32	\$ 12,192,284.23	\$ 18,568,202.00	\$ 3,084,694.32	\$ 325,000.00

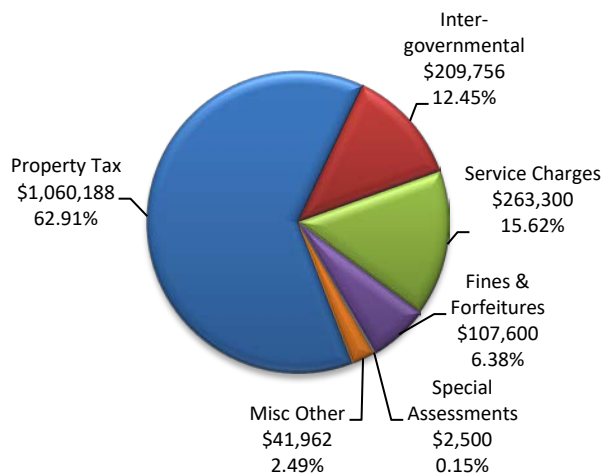


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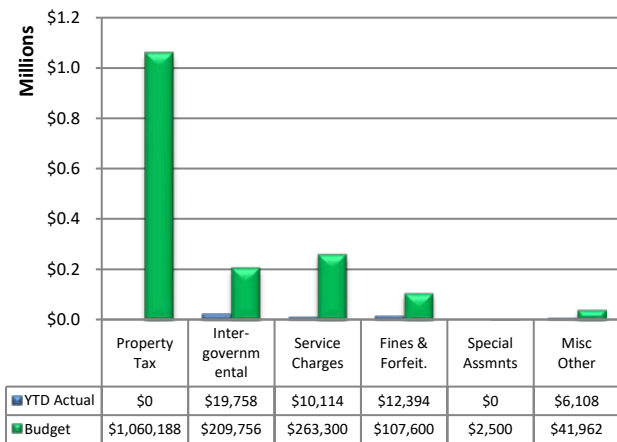
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$48.4 thousand, which represents 2.87% of budget. When compared to a straight-line rate of 16.67%, it is clear that general fund revenues through February 29th are running behind budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 7.74%, or approximately 8.93% below budget.

**General Fund Revenue
Budget by Source**



**General Fund Revenue
Budget vs YTD Actual**



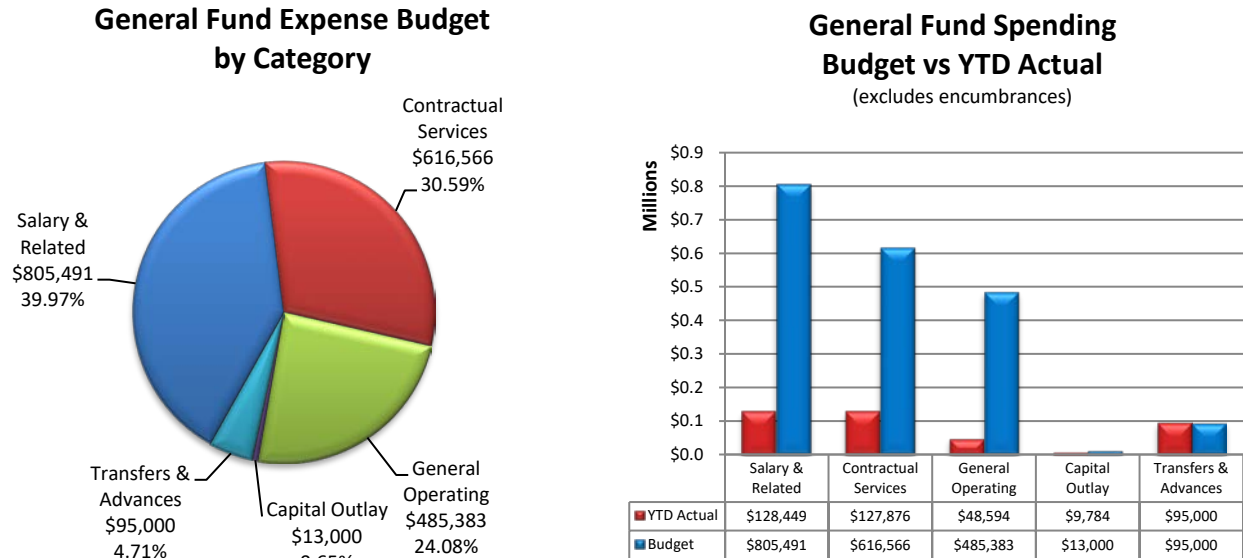
The largest revenue source for the general fund is property taxes, which accounts for 62.91% of the 2020 general fund revenue budget. The 2020 budget for this category is projected to be \$1.06 million and would be down by \$66.8 thousand (5.93%) when compared to 2019 full-year collections. To-date, however, the general fund has not yet received any property tax revenues from the Licking County Treasurer and would not anticipate doing so until the month of March.

Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2020 budget in this category is \$263.3 thousand (15.62% of budget). Through February 29, the city has received only \$10.1 thousand (3.84% of budget) and is down by \$0.6 thousand (5.62%) from FY 2019. The variance is the result of a slow start in requests for permits from the city in 2020.

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2020, it is projected to account for approximately \$209.8 thousand (12.45% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$19.8 thousand in this category (9.42% of budget) and is up by \$11.1 thousand (127.42%) when compared to the same two-month period in 2019.

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2020 budget in this category is \$107.6 thousand (6.38% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through February 29, the city has received \$12.4 thousand in this category, which represents 11.52% of budget. Compared to the same two-month period in 2019, the total is down by \$0.7 thousand, or 5.0%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court.

Expenditures – The general fund has a total appropriated expenditure budget for 2020 of approximately \$2.02 million. Total spending through February 29 is \$409.7 thousand and is equal to 20.33% of the budget. Including encumbrances (e.g., purchase orders) of \$647.7 thousand (but excluding transfers) in the total results in a total ratio equal to 50.11% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same two-month period in 2019 (and excluding transfers), the total is up by \$26.4 thousand (9.16%).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2020 budget of \$805.5 thousand, or 39.97% of the general fund budget. Spending through February 29 was \$128.4 thousand, or 15.95% of budget. The positive variance (\$5.8 thousand below budget) was primarily the result of the open Mayor’s Court Clerk and City Administrator’s positions.

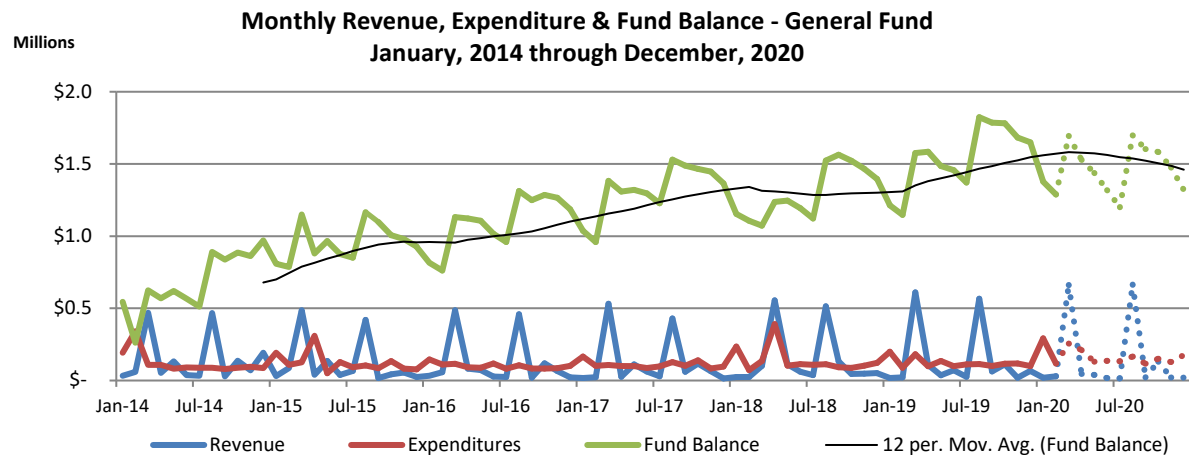
Contractual services is another major expense category in the General fund. The 2020 budget in this category is \$616.6 thousand (30.59% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through February 29 is \$127.9 thousand (20.74% of budget). Including encumbrances (e.g. purchase orders) of \$307.9 thousand in the total, 70.68% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$485.4 thousand, or 24.08% of the fund’s budget. Year to-date 2020 spending in this category is \$48.6 thousand and is equal to 10.01% of budget. Including

encumbrances in the calculation, the total spent or committed is \$288.6 thousand, or 59.47% of budget. Spending in this category is up by \$0.6 thousand (1.34%) from the same two-month period in 2019.

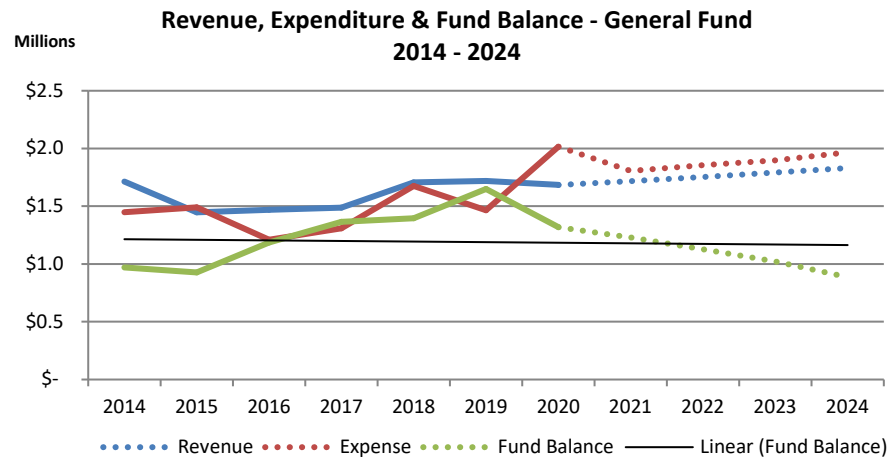
The approved 2020 budget in the general fund includes \$95,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a significant increase from FY 2019 which had a total of \$50,000 in interfund transfers, which included a \$25,000 transfer to the Recreation (206) fund. The 2020 transfers were made on the accounting system during the month of January.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2014. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2014, the fund has generally been on an upward trajectory. The approved 2020 budget, however, would have the fund declining by \$330.1 thousand (20.01%).

The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The



April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the bottom of the previous page, fiscal years 2014 through 2018 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2016 - 2018 was less than revenue, resulting in an increasing fund balance. The fund was unable to maintain this positive trend in 2019, but the current forecast calls for deficit spending in each future year through 2024. This will result in a declining fund balance in all future years. This chart has been updated with the approved 2020 budget data through 2024 and the fund balance is currently projected to be \$886.3 thousand at the end of FY 2024.

CITY OF PATASKALA, OHIO
FEBRUARY 2020 YTD ANALYSIS - General Fund (101)

		YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2020 H/(L) YTD 2019	% H/(L)
Beginning Fund Balance											
		\$ 1,649,717	\$ 1,649,717			\$ 1,396,120	\$ 1,396,120				
REVENUE											
Taxes	Property Taxes	\$ -	\$ 1,060,188	\$ 1,060,188	0.00%	\$ -	\$ 1,032,000	\$ 1,032,000	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ 1,060,188	\$ 1,060,188	0.00%	\$ -	\$ 1,032,000	\$ 1,032,000	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ 19,758	\$ 209,756	\$ 189,998	9.42%	\$ 8,688	\$ 202,900	\$ 194,212	4.28%	\$ 11,070	127.42%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 19,758	\$ 209,756	\$ 189,998	9.42%	\$ 8,688	\$ 202,900	\$ 194,212	4.28%	\$ 11,070	127.42%
Charges for Service	General Government Fees	\$ 9,285	\$ 73,300	\$ 64,015	12.67%	\$ 9,967	\$ 68,300	\$ 58,333	14.59%	\$ (682)	-6.84%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	829	190,000	189,171	0.44%	750	190,000	189,250	0.39%	79	10.53%
	Total Charges for Service	\$ 10,114	\$ 263,300	\$ 253,186	3.84%	\$ 10,717	\$ 258,300	\$ 247,583	4.15%	\$ (603)	-5.62%
Fines & Forfeitures	Mayor's Court	\$ 12,394	\$ 107,500	\$ 95,106	11.53%	\$ 13,047	\$ 120,000	\$ 106,953	10.87%	\$ (653)	-5.00%
	Other Fines & Forfeitures	-	100	100	0.00%	-	500	500	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ 12,394	\$ 107,600	\$ 95,206	11.52%	\$ 13,047	\$ 120,500	\$ 107,453	10.83%	\$ (653)	-5.00%
Special Assessments	Special Assessments	-	2,500	2,500	0.00%	-	2,500	2,500	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ 2,500	\$ 2,500	0.00%	\$ -	\$ 2,500	\$ 2,500	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 5,923	\$ 25,462	\$ 19,539	23.26%	\$ 5,996	\$ 24,720	\$ 18,724	24.26%	\$ (73)	-1.22%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	185	16,500	16,315	1.12%	916	16,500	15,584	5.55%	(730)	-79.78%
	Total Other Sources	\$ 6,108	\$ 41,962	\$ 35,854	14.56%	\$ 6,912	\$ 41,220	\$ 34,308	16.77%	\$ (804)	-11.63%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 48,374	\$ 1,685,306	\$ 1,636,931	2.87%	\$ 39,363	\$ 1,657,420	\$ 1,618,057	2.37%	\$ 9,011	22.89%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 48,374	\$ 1,685,306	\$ 1,636,931	2.87%	\$ 39,363	\$ 1,657,420	\$ 1,618,057	2.37%	\$ 9,011	22.89%

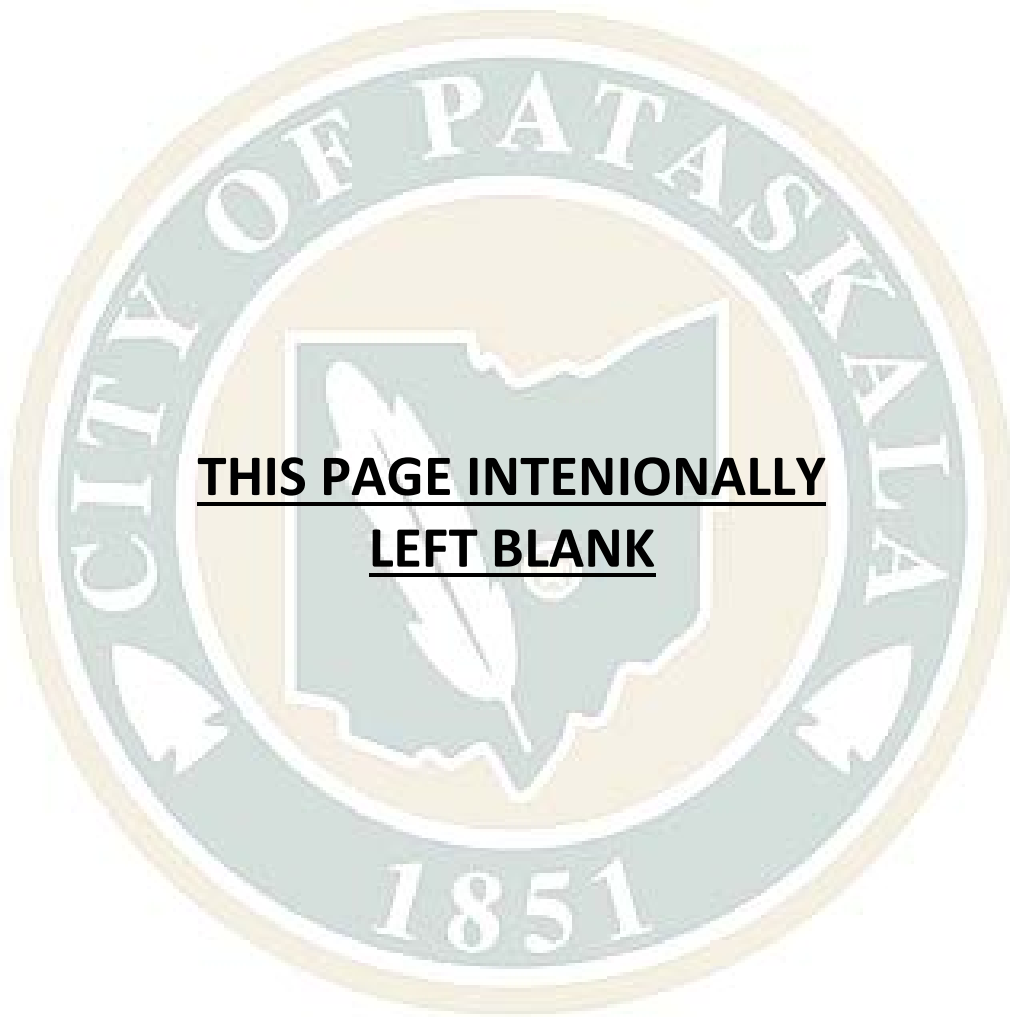
		YTD 2020	2020 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019	YTD 2020 H/(L) YTD 2019	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 128,449	\$ 805,491	\$ 677,042	84.05%	\$ 99,495	\$ 577,548	71.70%	\$ 131,260	\$ (2,811)	-2.14%
	Contractual Services	127,876	616,566	488,690	79.26%	307,903	180,787	29.32%	109,083	18,793	17.23%
	General Operating	48,594	485,383	436,790	89.99%	240,048	196,742	40.53%	47,953	640	1.34%
	Capital Outlay	9,784	13,000	3,216	24.74%	216	3,000	23.08%	-	9,784	100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	95,000	95,000	-	0.00%	-	-	0.00%	-	95,000	100.00%
	Grand Total Expenditures	\$ 409,702	\$ 2,015,440	\$ 1,605,738	79.67%	\$ 647,661	\$ 958,077	47.54%	\$ 288,296	\$ 121,407	42.11%
Adjustments:											
	- Interfund transfers & advances	\$ (95,000)	\$ (95,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (95,000)	100.00%
	Total Adjustments	\$ (95,000)	\$ (95,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (95,000)	100.00%
	Adjusted Grand Total Expenditures	\$ 314,702	\$ 1,920,440	\$ 1,605,738	83.61%	\$ 647,661	\$ 958,077	49.89%	\$ 288,296	\$ 26,407	9.16%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,288,389	\$ 1,319,582	\$ 1,319,582	65.47%	\$ 640,728			\$ 1,147,188	\$ 141,201	12.31%

CITY OF PATASKALA, OHIO
2020 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 48,374.40	\$ 1,685,305.60	\$ 1,636,931.20	\$ -	\$ 1,685,305.60
Taxes	\$ -	\$ 1,060,188.00	\$ 1,060,188.00	\$ -	\$ 1,060,188.00
Property Taxes	\$ -	\$ 1,060,188.00	\$ 1,060,188.00	\$ -	\$ 1,060,188.00
Intergovernmental	\$ 19,758.46	\$ 209,756.00	\$ 189,997.54	\$ -	\$ 209,756.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 19,758.46	\$ 209,756.00	\$ 189,997.54	\$ -	\$ 209,756.00
Charges for Service	\$ 10,114.16	\$ 263,300.00	\$ 253,185.84	\$ -	\$ 263,300.00
General Government Fees	\$ 9,285.05	\$ 73,300.00	\$ 64,014.95	\$ -	\$ 73,300.00
Other Service Charges	\$ 829.11	\$ 190,000.00	\$ 189,170.89	\$ -	\$ 190,000.00
Fines & Forfeitures	\$ 12,394.16	\$ 107,600.00	\$ 95,205.84	\$ -	\$ 107,600.00
Mayor's Court	\$ 12,394.16	\$ 107,500.00	\$ 95,105.84	\$ -	\$ 107,500.00
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ -	\$ 100.00
Special Assessments	\$ -	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 2,500.00
Special Assessments	\$ -	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 2,500.00
Miscellaneous Revenue	\$ 6,107.62	\$ 41,961.60	\$ 35,853.98	\$ -	\$ 41,961.60
Investment Income	\$ 5,922.52	\$ 25,461.60	\$ 19,539.08	\$ -	\$ 25,461.60
Other Miscellaneous Revenue	\$ 185.10	\$ 16,500.00	\$ 16,314.90	\$ -	\$ 16,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 48,374.40	\$ 1,685,305.60	\$ 1,636,931.20	\$ -	\$ 1,685,305.60

CITY OF PATASKALA, OHIO
2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 409,702.49	\$ 647,661.38	\$ 2,015,440.49	\$ 958,076.62	\$ 1,812,896.00	\$ 202,544.49	\$ -
General Government	\$ 172,657.04	\$ 233,115.03	\$ 853,105.52	\$ 447,333.45	\$ 763,618.00	\$ 89,487.52	\$ -
Salary & Related	\$ 71,159.02	\$ 47,994.64	\$ 436,810.48	\$ 317,656.82	\$ 422,866.00	\$ 13,944.48	\$ -
Contractual Services	\$ 94,756.71	\$ 124,156.63	\$ 274,593.62	\$ 55,680.28	\$ 216,650.00	\$ 57,943.62	\$ -
General Operating	\$ 6,741.31	\$ 60,963.76	\$ 141,701.42	\$ 73,996.35	\$ 124,102.00	\$ 17,599.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 28,517.06	\$ 130,239.95	\$ 293,554.23	\$ 134,797.22	\$ 259,254.00	\$ 34,300.23	\$ -
Salary & Related	\$ 15,438.16	\$ 10,033.68	\$ 95,283.20	\$ 69,811.36	\$ 93,854.00	\$ 1,429.20	\$ -
Contractual Services	\$ 12,550.24	\$ 118,219.46	\$ 188,891.46	\$ 58,121.76	\$ 157,100.00	\$ 31,791.46	\$ -
General Operating	\$ 528.66	\$ 1,986.81	\$ 9,379.57	\$ 6,864.10	\$ 8,300.00	\$ 1,079.57	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 30,147.67	\$ 36,280.32	\$ 212,341.47	\$ 145,913.48	\$ 201,751.00	\$ 10,590.47	\$ -
Salary & Related	\$ 26,998.62	\$ 22,685.63	\$ 157,509.45	\$ 107,825.20	\$ 152,301.00	\$ 5,208.45	\$ -
Contractual Services	\$ -	\$ 20.00	\$ 9,500.00	\$ 9,480.00	\$ 9,500.00	\$ -	\$ -
General Operating	\$ 3,149.05	\$ 13,574.69	\$ 45,332.02	\$ 28,608.28	\$ 39,950.00	\$ 5,382.02	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 9,151.70	\$ 24,058.28	\$ 110,247.58	\$ 77,037.60	\$ 104,101.00	\$ 6,146.58	\$ -
Salary & Related	\$ 6,738.28	\$ 7,438.84	\$ 46,110.41	\$ 31,933.29	\$ 43,148.00	\$ 2,962.41	\$ -
Contractual Services	\$ 1,078.31	\$ 12,379.87	\$ 37,806.49	\$ 24,348.31	\$ 35,683.00	\$ 2,123.49	\$ -
General Operating	\$ 1,335.11	\$ 4,239.57	\$ 26,330.68	\$ 20,756.00	\$ 25,270.00	\$ 1,060.68	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 66,113.80	\$ 212,626.07	\$ 381,413.80	\$ 102,673.93	\$ 320,900.00	\$ 60,513.80	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 19,490.52	\$ 53,126.69	\$ 105,774.10	\$ 33,156.89	\$ 89,400.00	\$ 16,374.10	\$ -
General Operating	\$ 36,839.58	\$ 159,283.08	\$ 262,639.70	\$ 66,517.04	\$ 218,500.00	\$ 44,139.70	\$ -
Capital Outlay	\$ 9,783.70	\$ 216.30	\$ 13,000.00	\$ 3,000.00	\$ 13,000.00	\$ -	\$ -
Recreational Programming	\$ 8,115.22	\$ 11,341.73	\$ 69,777.89	\$ 50,320.94	\$ 68,272.00	\$ 1,505.89	\$ -
Salary & Related	\$ 8,115.22	\$ 11,341.73	\$ 69,777.89	\$ 50,320.94	\$ 68,272.00	\$ 1,505.89	\$ -
Transfers & Advances	\$ 95,000.00	\$ -	\$ 95,000.00	\$ -	\$ 95,000.00	\$ -	\$ -
Transfers & Advances	\$ 95,000.00	\$ -	\$ 95,000.00	\$ -	\$ 95,000.00	\$ -	\$ -
Grand Total	\$ 409,702.49	\$ 647,661.38	\$ 2,015,440.49	\$ 958,076.62	\$ 1,812,896.00	\$ 202,544.49	\$ -

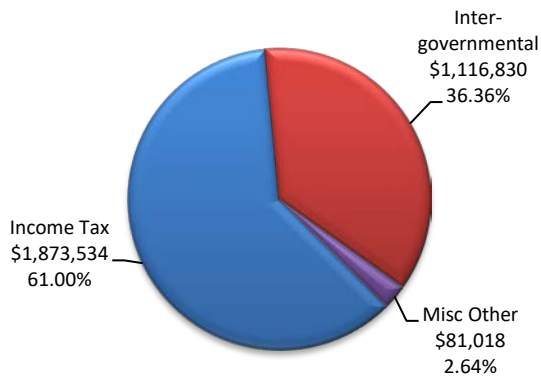


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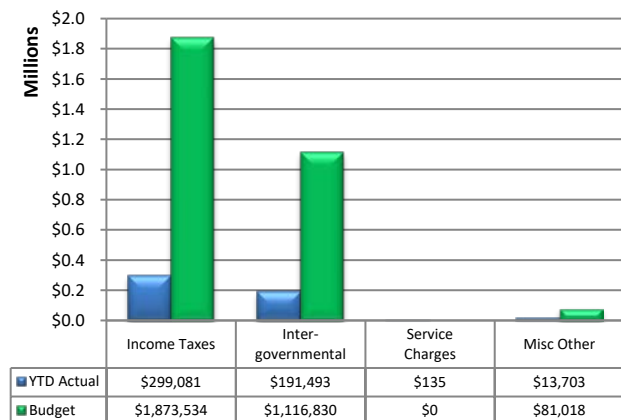
Street Fund (201)

Revenue – The Street Fund has a 2020 revenue budget of approximately \$3.07 million. The fund’s primary revenue sources are income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$504.4 thousand, which reflects 16.42% of the full-year budget. Total revenue to-date is up by \$56.0 thousand (12.48%) from the same two-month period in 2019.

**Street Fund Revenue
Budget by Source**

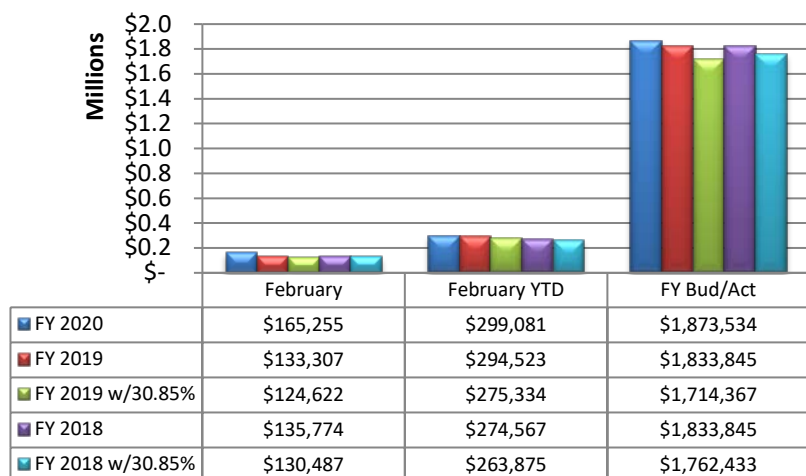


**Street Fund Revenue
Budget vs YTD Actual**



Income tax collections in February were \$165.3 thousand and represent 8.82% of the 2020 budget. Collections are up by \$31.9 thousand (23.97%) when compared to the same period in 2019. Year to date income tax revenues credited to the fund are \$299.1 thousand and represent 15.96% of budget. In comparison, collections through February 2019 were \$294.5 thousand, and were equal to 16.06% of the 2018 full-year collections. For 2018, the rate was equal to 14.97% of full-year collections. The decrease in the fund’s 2020 allocation rate from 33.0% to 30.85% had the effect of reducing the revenue credited to the fund by \$20.8 thousand. The increased level of total collections through February resulted in an increase of \$25.4 thousand. The net impact of these variances is the overall increase in fund revenue of \$4.6 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$23.7 thousand (8.62%) more in 2020 than 2019 had the allocation rate not been changed, and collections would have been \$35.2 thousand (13.34%) lower than 2018 collections.

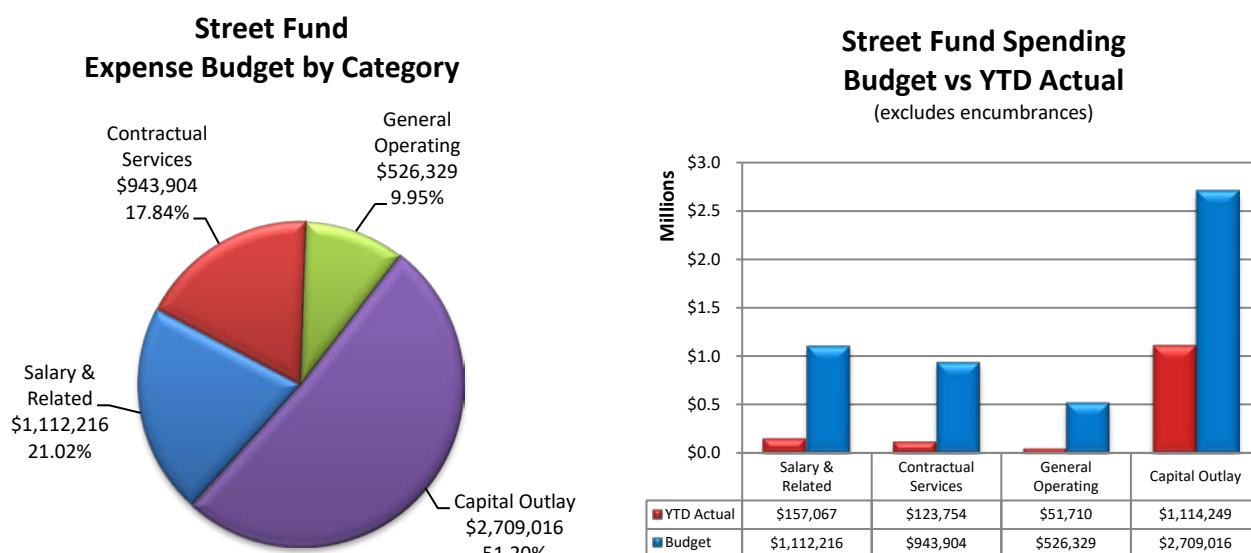
Income Tax Collections - Street Fund



Intergovernmental revenues in the Street fund are budgeted at \$1.12 million and represent 36.36% of the fund's revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$191.5 thousand in this category (17.15% of budget) which is up by \$56.2 thousand (41.54%) from the same two-month period in 2019.

The other category, Other Sources, is budgeted at \$81.0 thousand and represents only 2.64% of the total fund revenue budget. To date, the city has received \$13.7 thousand (16.91% of budget), which is down by \$4.9 thousand (26.2%) from the same two-month period in 2019.

Expenditures – The Street fund has a total appropriated expenditure budget for 2020 of approximately \$5.29 million. Total spending through February 29 was \$1.45 million and is equal to 27.34% of budget. The driver of the higher than anticipated spending rate is the significant amount of 2019 construction project-related invoices paid during January in the Capital Outlay category. Including encumbrances of \$705.2 thousand in the total (but excluding transfers) results in total fund spending equal to 40.67% of budget. Compared to year to-date 2019 (and excluding transfers), the total is up by \$775.2 thousand (115.43%) and is also due primarily to the increased spending in the Capital Outlay category as previously explained.

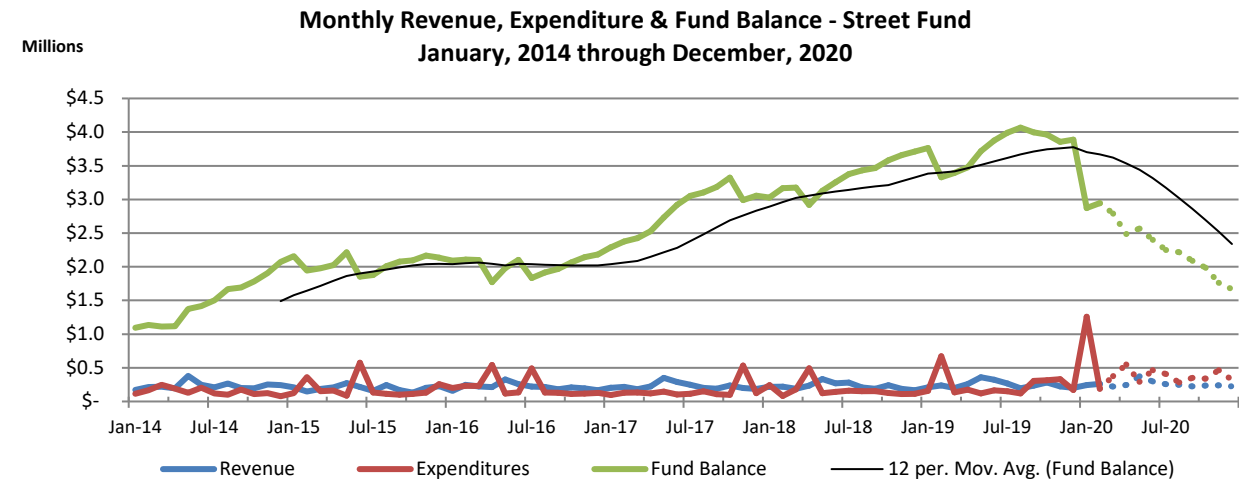


Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2020 budget of \$2.71 million, or 51.20% of the fund's budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through February 29 was \$1.11 million, or 41.13% of budget. The primary cause of the variance is the result of paying prior-year invoices for construction projects in January. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$1.27 million, or 46.92% of budget.

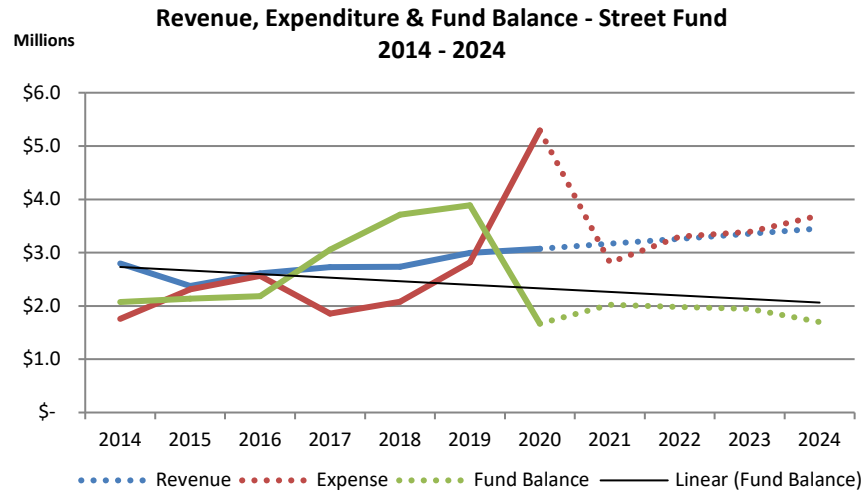
Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2020 budget in this category is \$1.11 million (21.02% of budget). Spending through February 29 was \$157.1 thousand, or 14.12% of budget. The positive budget variance (\$28.3.6 thousand below budget) is primarily the result of the city budgeting a 3% pay increase which has not yet been awarded due to the ongoing collective bargaining efforts with the city's labor unions. Spending in this category is down by \$15.1 thousand (8.75%) from the level in 2019 and is the result of the city spending less on overtime and funding employee HRS balances in January.

General operating expenditures was another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$526.3 thousand, or 9.95% of the fund’s budget. Spending through February 29 was \$51.7 thousand, or 9.82% of budget. Including encumbrances in the calculation, total spending is \$180.7 thousand, or 34.33% of the budget. Spending in this category is up by approximately \$733.9 thousand (193.0%) when compared to the same two-month period in 2019.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2014. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in January 2020 and February 2019 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2014, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects.



except for large-dollar progress payments on capital improvement projects. In 2020, however, the fund balance is projected to decline by \$2.22 million (57.10%) due to many infrastructure improvement projects expected to be completed in 2020.

As you can see from chart at left, which has been updated with the approved 2020 budget

data through 2024, the balance of the Street fund increased significantly from 2014 – 2019 but is projected to dramatically decline in 2020 due to increased approved capital spending. However, current projections also call for the fund balance to stabilize in 2021. From 2020 and beyond, the fund balance remains somewhat stable between \$1.67 and \$2.02 million.

CITY OF PATASKALA, OHIO
FEBRUARY 2020 YTD ANALYSIS - Street Fund (201)

	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2020 H/(L) YTD 2019	% H/(L)
Beginning Fund Balance	\$ 3,887,764	\$ 3,887,764			\$ 3,711,520	\$ 3,711,520				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	299,081	1,873,534	1,574,453	15.96%	294,523	1,945,732	1,651,209	15.14%	4,558	1.55%
Total Taxes	\$ 299,081	\$ 1,873,534	\$ 1,574,453	15.96%	\$ 294,523	\$ 1,945,732	\$ 1,651,209	15.14%	\$ 4,558	1.55%
Intergovernmental										
State-Shared Revenues	\$ 191,493	\$ 1,116,830	\$ 925,337	17.15%	\$ 135,294	\$ 748,000	\$ 612,706	18.09%	\$ 56,199	41.54%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 191,493	\$ 1,116,830	\$ 925,337	17.15%	\$ 135,294	\$ 748,000	\$ 612,706	18.09%	\$ 56,199	41.54%
Charges for Service										
General Government Fees	\$ 135	\$ -	\$ (135)	100.00%	\$ 75	\$ -	\$ (75)	100.00%	\$ 60	80.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 135	\$ -	\$ (135)	100.00%	\$ 75	\$ -	\$ (75)	100.00%	\$ 60	80.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 13,281	\$ 51,018	\$ 37,737	26.03%	\$ 17,213	\$ 53,703	\$ 36,490	32.05%	\$ (3,932)	-22.84%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	422	30,000	29,578	1.41%	1,355	30,000	28,645	4.52%	(933)	-68.87%
Total Other Sources	\$ 13,703	\$ 81,018	\$ 67,315	16.91%	\$ 18,568	\$ 83,703	\$ 65,135	22.18%	\$ (4,865)	-26.20%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 504,412	\$ 3,071,382	\$ 2,566,969	16.42%	\$ 448,460	\$ 2,777,435	\$ 2,328,975	16.15%	\$ 55,952	12.48%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 504,412	\$ 3,071,382	\$ 2,566,969	16.42%	\$ 448,460	\$ 2,777,435	\$ 2,328,975	16.15%	\$ 55,952	12.48%

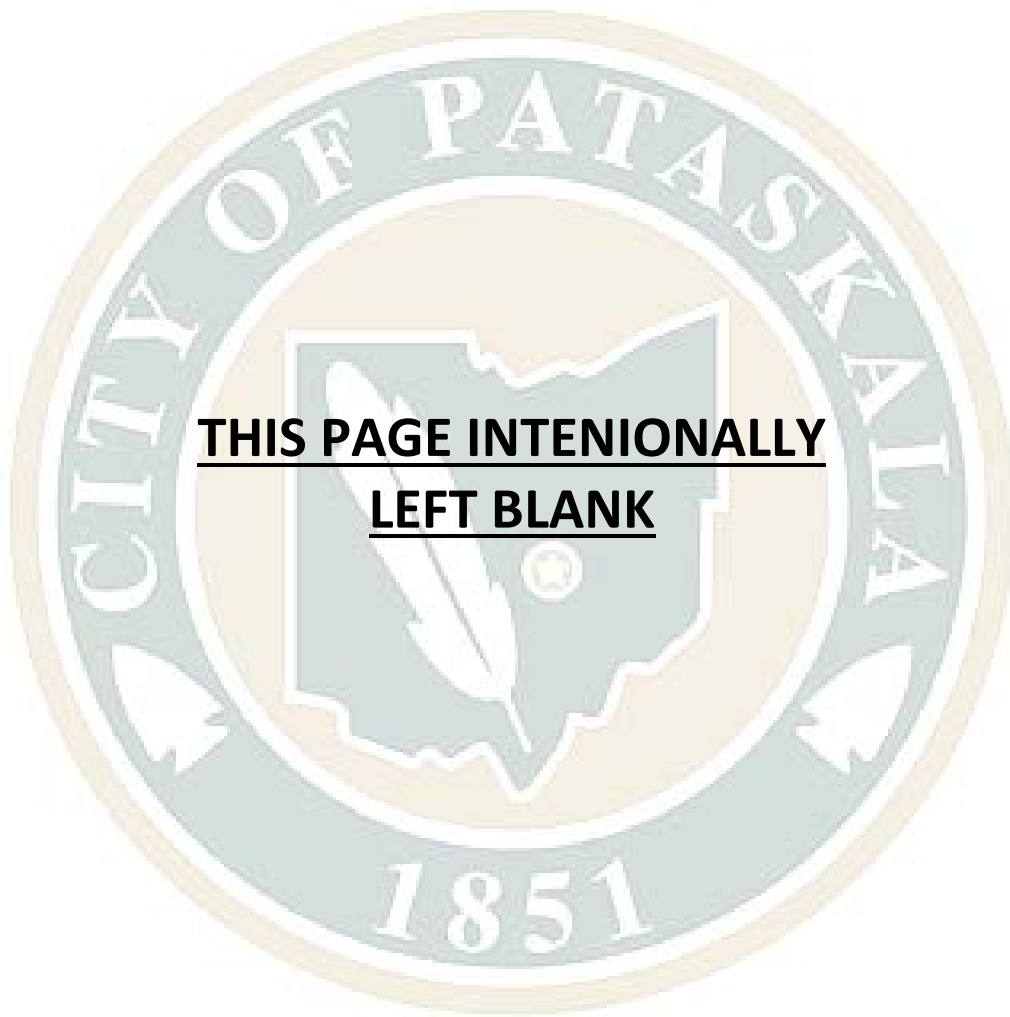
	YTD 2020	2020 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019	YTD 2020 H/(L) YTD 2019	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 157,067	\$ 1,112,216	\$ 955,149	85.88%	\$ 148,419	\$ 806,730	72.53%	\$ 172,123	\$ (15,056)	-8.75%
Contractual Services	123,754	943,904	820,150	86.89%	270,958	549,192	58.18%	69,739	54,015	77.45%
General Operating	51,710	526,329	474,619	90.18%	128,981	345,637	65.67%	49,402	2,309	4.67%
Capital Outlay	1,114,249	2,709,016	1,594,768	58.87%	156,869	1,437,898	53.08%	380,320	733,929	192.98%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 1,446,781	\$ 5,291,466	\$ 3,844,685	72.66%	\$ 705,228	\$ 3,139,458	59.33%	\$ 671,583	\$ 775,197	115.43%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 1,446,781	\$ 5,291,466	\$ 3,844,685	72.66%	\$ 705,228	\$ 3,139,458	59.33%	\$ 671,583	\$ 775,197	115.43%
Ending Fund Balance										
(based on non-adjusted expenditures)	\$ 2,945,396	\$ 1,667,680			\$ 2,240,168			\$ 3,488,397	\$ (543,001)	-15.57%
		31.52%								

CITY OF PATASKALA, OHIO
2020 REVENUE BUDGET ANALYSIS - Street Fund (201)
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 504,412.12	\$ 3,071,381.50	\$ 2,566,969.38	\$ -	\$ 3,071,381.50
Taxes	\$ 299,081.30	\$ 1,873,534.00	\$ 1,574,452.70	\$ -	\$ 1,873,534.00
Income Taxes	\$ 299,081.30	\$ 1,873,534.00	\$ 1,574,452.70	\$ -	\$ 1,873,534.00
Intergovernmental	\$ 191,492.97	\$ 1,116,829.50	\$ 925,336.53	\$ -	\$ 1,116,829.50
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 191,492.97	\$ 1,116,829.50	\$ 925,336.53	\$ -	\$ 1,116,829.50
Charges for Service	\$ 135.00	\$ -	\$ (135.00)	\$ -	\$ -
General Government Fees	\$ 135.00	\$ -	\$ (135.00)	\$ -	\$ -
Miscellaneous Revenue	\$ 13,702.85	\$ 81,018.00	\$ 67,315.15	\$ -	\$ 81,018.00
Investment Income	\$ 13,281.07	\$ 51,018.00	\$ 37,736.93	\$ -	\$ 51,018.00
Other Miscellaneous Revenue	\$ 421.78	\$ 30,000.00	\$ 29,578.22	\$ -	\$ 30,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 504,412.12	\$ 3,071,381.50	\$ 2,566,969.38	\$ -	\$ 3,071,381.50

CITY OF PATASKALA, OHIO
2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 29, 2020

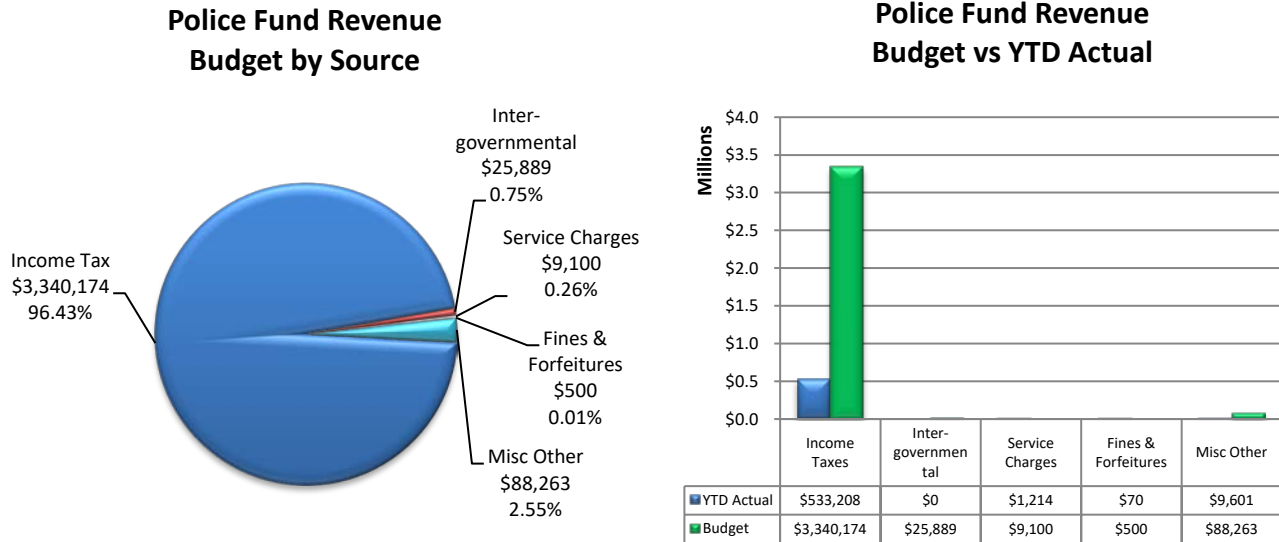
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,446,780.51	\$ 705,227.68	\$ 5,291,465.69	\$ 3,139,457.50	\$ 3,553,005.00	\$ 1,463,460.69	\$ 275,000.00
General Government	\$ 98,670.18	\$ 202,055.72	\$ 696,337.37	\$ 395,611.47	\$ 514,412.00	\$ 181,925.37	\$ -
Salary & Related	\$ 10,569.87	\$ 12,297.48	\$ 82,262.85	\$ 59,395.50	\$ 79,912.00	\$ 2,350.85	\$ -
Contractual Services	\$ 88,100.31	\$ 189,758.24	\$ 612,574.52	\$ 334,715.97	\$ 433,000.00	\$ 179,574.52	\$ -
General Operating	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 7,854.50	\$ 31,163.50	\$ 53,518.00	\$ 14,500.00	\$ 49,500.00	\$ 4,018.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 7,854.50	\$ 31,163.50	\$ 53,518.00	\$ 14,500.00	\$ 49,500.00	\$ 4,018.00	\$ -
Finance	\$ 32,248.89	\$ 24,098.74	\$ 214,815.83	\$ 158,468.20	\$ 210,831.00	\$ 3,984.83	\$ -
Salary & Related	\$ 15,074.58	\$ 11,534.21	\$ 87,972.58	\$ 61,363.79	\$ 86,357.00	\$ 1,615.58	\$ -
Contractual Services	\$ 1,605.69	\$ 11,972.21	\$ 17,615.49	\$ 4,037.59	\$ 15,383.00	\$ 2,232.49	\$ -
General Operating	\$ 15,568.62	\$ 592.32	\$ 109,227.76	\$ 93,066.82	\$ 109,091.00	\$ 136.76	\$ -
Parks, Lands & Municipal Facilities	\$ 2,630.98	\$ 18,720.98	\$ 29,451.96	\$ 8,100.00	\$ 24,000.00	\$ 5,451.96	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 2,630.98	\$ 18,720.98	\$ 29,451.96	\$ 8,100.00	\$ 24,000.00	\$ 5,451.96	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 1,305,375.96	\$ 429,188.74	\$ 4,297,342.53	\$ 2,562,777.83	\$ 2,754,262.00	\$ 1,268,080.53	\$ 275,000.00
Salary & Related	\$ 131,422.78	\$ 124,587.02	\$ 941,980.51	\$ 685,970.71	\$ 916,462.00	\$ 25,518.51	\$ -
Contractual Services	\$ 26,193.63	\$ 38,064.43	\$ 260,196.36	\$ 195,938.30	\$ 229,500.00	\$ 30,696.36	\$ -
General Operating	\$ 33,510.76	\$ 109,667.85	\$ 386,149.26	\$ 242,970.65	\$ 358,500.00	\$ 27,649.26	\$ -
Capital Outlay	\$ 1,114,248.79	\$ 156,869.44	\$ 2,709,016.40	\$ 1,437,898.17	\$ 1,249,800.00	\$ 1,184,216.40	\$ 275,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,446,780.51	\$ 705,227.68	\$ 5,291,465.69	\$ 3,139,457.50	\$ 3,553,005.00	\$ 1,463,460.69	\$ 275,000.00



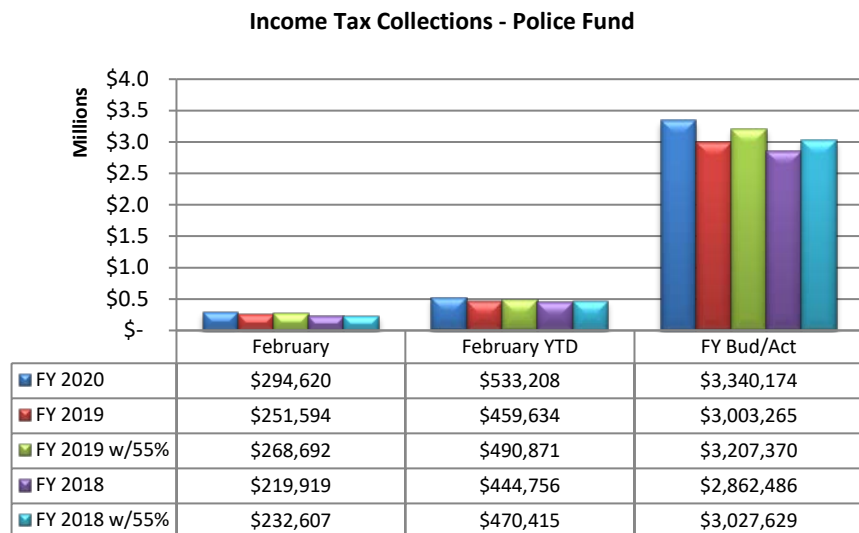
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Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2020 total revenue budget of \$3.46 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$544.1 thousand, which represents 15.71% of budget. Total revenue to-date is \$70.4 thousand (14.87%) higher than that collected during the same two-month period in 2019. The primary cause of the increase is the higher level of income tax collections in 2020 and the fund receiving a greater portion of the tax revenues than in 2019 (55% vs 51.5%).

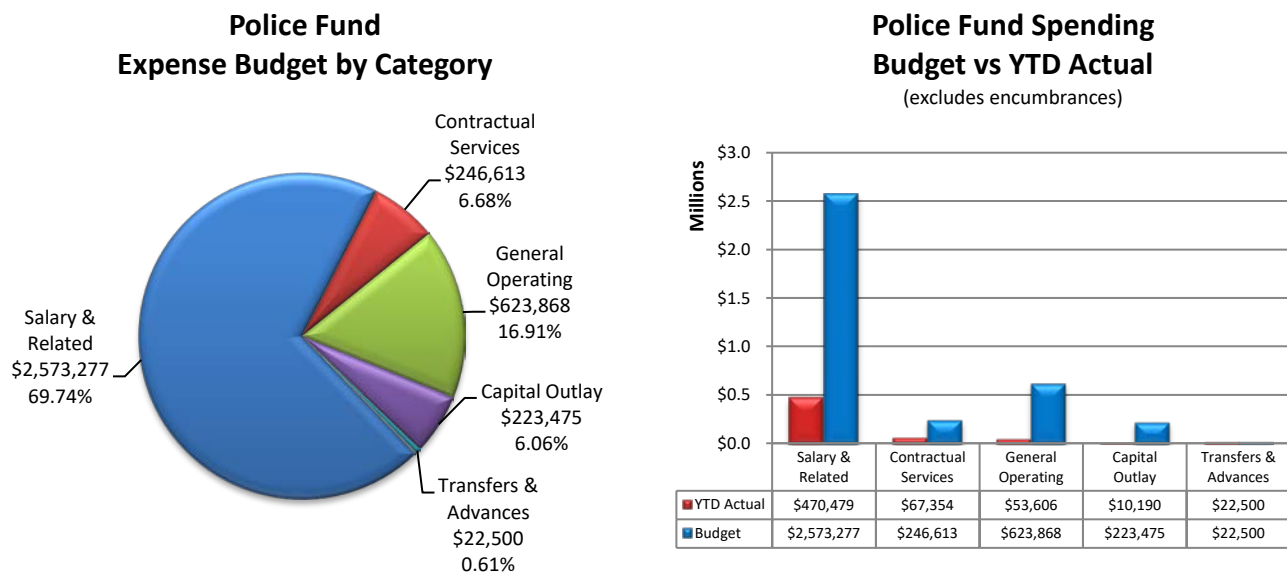


Income tax collections in February were \$294.6 thousand and represent 8.82% of the 2020 budget. Collections are up by \$43.0 thousand (17.10%) when compared to the same period in 2019. Year to date income tax revenues credited to the fund are \$533.2 thousand and represent 15.96% of budget. In comparison, collections through February 2019 were \$459.6 thousand, and reflect 15.30% of the 2018 full-year collections, and in 2018, the rate was equal to 15.54% of full-year collections. The increase in the fund’s 2020 allocation rate from 51.5% to 55.0% had the effect of increasing the revenue credited to the fund by \$33.9 thousand and the overall increased level of collections in January also resulted in an additional increase of \$39.6 thousand. The net impact of these variances is the overall increase in fund revenue of \$73.6 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$42.3 thousand (8.62%) less in 2020 than 2019 had the allocation rate not been changed, and collections would have been \$62.8 thousand (13.35%) higher than the 2018 collections.



The other significant revenue category, Other Sources, is budgeted at \$88.3 thousand, and represents only 2.55% of the total fund revenue budget. To date, the city has received \$9.6 thousand (10.88% of budget) and is down by \$3.5 thousand (26.73%) from the same two-month period in 2019.

Expenditures – The Police fund has a total appropriated expenditure budget for 2020 of approximately \$3.69 million. Total spending through February 29 is approximately \$624.1 thousand and is equal to 16.92% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 16.41% of budget and is on target to the straight-line rate of 16.67%. Including encumbrances (e.g., purchase orders) of \$876.2 thousand in the total results in total spending equal to 40.30% of budget. Compared to the same two-month period in 2019 (and excluding transfers), the total is up by \$43.9 thousand (7.88%) and was due to increased spending in all categories.



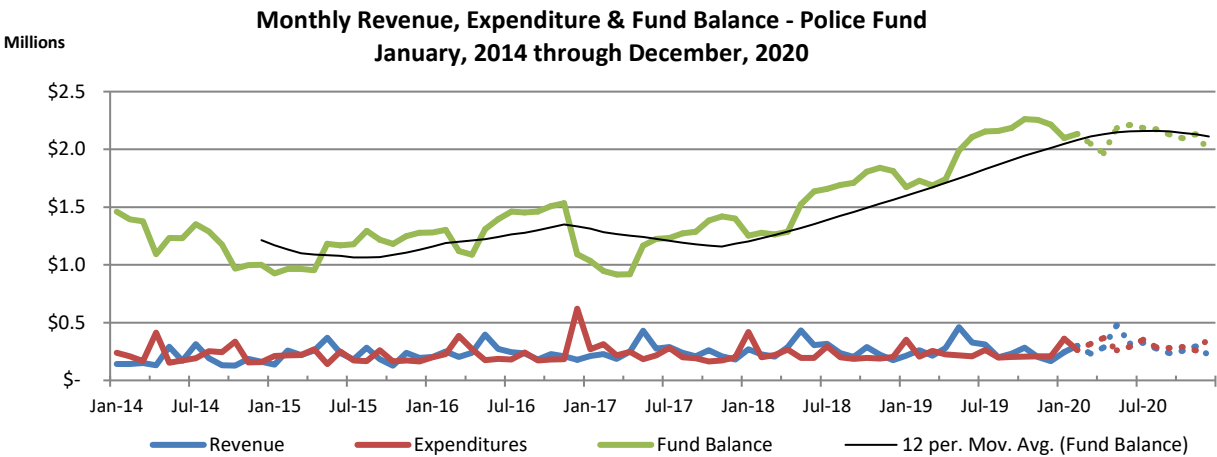
Salaries, wages and other employee-related costs represent the largest expense category with a 2020 budget of \$2.57 million, or 69.74% of the fund's budget. Spending through February 29 was \$470.5 thousand, or 18.28% of budget. The negative budget variance (\$41.5 thousand above budget) is primarily the result of increased staffing and the city funding a greater share of the 2020 employee HRA accounts early in the year and the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is up by \$18.3 thousand (4.05%) from the level in 2019.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$623.9 thousand, or 16.91% of the total fund expenditure budget. Year to-date spending in this category is \$53.6 thousand, or 8.59% of budget and is up by \$9.0 thousand (20.13%) from the same two-month period in 2019.

Spending on capital equipment is another significant expense category in the Police fund. The 2020 budget in this category is \$223.5 thousand (6.06% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$10.2 thousand (4.57% of budget) and is up by \$3.6 thousand (55.76%) from the same two-month period in 2019.

The approved 2019 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of January.

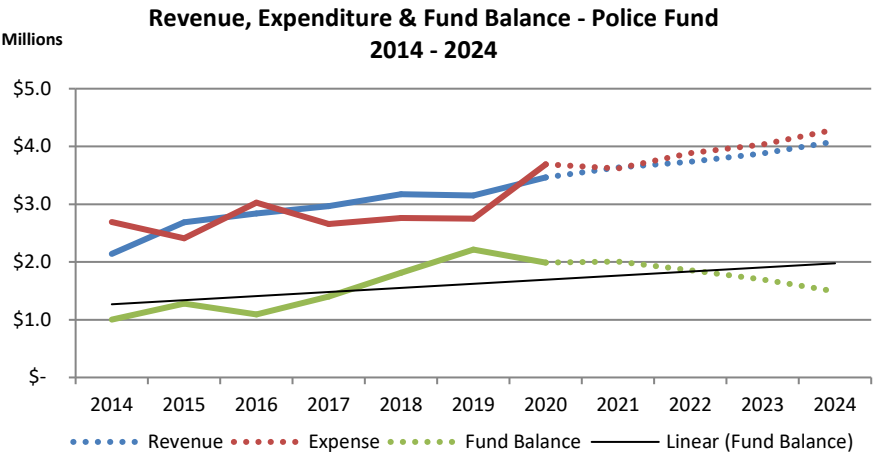
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2014 but has seen growth since early-2017. In general, revenues and expenditures have been closely matched. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in starting in 2020 and continuing to do so through 2024 (see chart at right). This chart has been updated with the approved 2020 budget data through 2024.



CITY OF PATASKALA, OHIO
FEBRUARY 2020 YTD ANALYSIS - Police Fund (208)

	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2020 H/(L) YTD 2019	% H/(L)
Beginning Fund Balance	\$ 2,213,866	\$ 2,213,866			\$ 1,812,715	\$ 1,812,715				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	533,208	3,340,174	2,806,966	15.96%	459,634	3,036,521	2,576,887	15.14%	73,574	16.01%
Total Taxes	\$ 533,208	\$ 3,340,174	\$ 2,806,966	15.96%	\$ 459,634	\$ 3,036,521	\$ 2,576,887	15.14%	\$ 73,574	16.01%
Intergovernmental										
State-Shared Revenues	\$ -	\$ 9,200	\$ 9,200	0.00%	\$ -	\$ 9,000	\$ 9,000	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	16,689	16,689	0.00%	-	16,689	16,689	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 25,889	\$ 25,889	0.00%	\$ -	\$ 25,689	\$ 25,689	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ 1,214	\$ 9,100	\$ 7,886	13.35%	\$ 923	\$ 9,100	\$ 8,177	10.15%	\$ 291	31.52%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,214	\$ 9,100	\$ 7,886	13.35%	\$ 923	\$ 9,100	\$ 8,177	10.15%	\$ 291	31.52%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	70	500	430	14.00%	-	500	500	0.00%	70	100.00%
Total Fines, Licenses & Permits	\$ 70	\$ 500	\$ 430	14.00%	\$ -	\$ 500	\$ 500	0.00%	\$ 70	100.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 8,401	\$ 12,263	\$ 3,862	68.51%	\$ 8,015	\$ 16,350	\$ 8,335	49.02%	\$ 386	4.81%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	1,200	76,000	74,800	1.58%	5,088	76,000	70,912	6.69%	(3,888)	-76.42%
Total Other Sources	\$ 9,601	\$ 88,263	\$ 78,662	10.88%	\$ 13,103	\$ 92,350	\$ 79,247	14.19%	\$ (3,503)	-26.73%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 544,093	\$ 3,463,926	\$ 2,919,832	15.71%	\$ 473,661	\$ 3,164,160	\$ 2,690,499	14.97%	\$ 70,432	14.87%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 544,093	\$ 3,463,926	\$ 2,919,832	15.71%	\$ 473,661	\$ 3,164,160	\$ 2,690,499	14.97%	\$ 70,432	14.87%

	YTD 2020	2020 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019	YTD 2020 H/(L) YTD 2019	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 470,479	\$ 2,573,277	\$ 2,102,797	81.72%	\$ 401,577	\$ 1,701,221	66.11%	\$ 452,181	\$ 18,298	4.05%
Contractual Services	67,354	246,613	179,259	72.69%	87,177	92,081	37.34%	54,351	13,004	23.93%
General Operating	53,606	623,868	570,262	91.41%	202,611	367,651	58.93%	44,624	8,982	20.13%
Capital Outlay	10,190	223,475	213,285	95.44%	184,857	28,428	12.72%	6,542	3,648	55.76%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	-	22,500	100.00%
Grand Total Expenditures	\$ 624,130	\$ 3,689,733	\$ 3,065,603	83.08%	\$ 876,222	\$ 2,189,381	59.34%	\$ 557,698	\$ 66,432	11.91%
Adjustments:										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (22,500)	100.00%
Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (22,500)	100.00%
Adjusted Grand Total Expenditures	\$ 601,630	\$ 3,667,233	\$ 3,065,603	83.59%	\$ 876,222	\$ 2,189,381	59.70%	\$ 557,698	\$ 43,932	7.88%
Ending Fund Balance	\$ 2,133,829	\$ 1,988,059			\$ 1,257,607			\$ 1,728,678	\$ 405,151	23.44%
		53.88%								

CITY OF PATASKALA, OHIO
2020 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 544,093.15	\$ 3,463,925.50	\$ 2,919,832.35	\$ -	\$ 3,463,925.50
Taxes	\$ 533,208.16	\$ 3,340,174.00	\$ 2,806,965.84	\$ -	\$ 3,340,174.00
Income Taxes	\$ 533,208.16	\$ 3,340,174.00	\$ 2,806,965.84	\$ -	\$ 3,340,174.00
Intergovernmental	\$ -	\$ 25,889.00	\$ 25,889.00	\$ -	\$ 25,889.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ -	\$ 16,689.00
State-Shared Revenues	\$ -	\$ 9,200.00	\$ 9,200.00	\$ -	\$ 9,200.00
Charges for Service	\$ 1,214.45	\$ 9,100.00	\$ 7,885.55	\$ -	\$ 9,100.00
General Government Fees	\$ 1,214.45	\$ 9,100.00	\$ 7,885.55	\$ -	\$ 9,100.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 70.00	\$ 500.00	\$ 430.00	\$ -	\$ 500.00
Other Fines & Forfeitures	\$ 70.00	\$ 500.00	\$ 430.00	\$ -	\$ 500.00
Miscellaneous Revenue	\$ 9,600.54	\$ 88,262.50	\$ 78,661.96	\$ -	\$ 88,262.50
Investment Income	\$ 8,400.86	\$ 12,262.50	\$ 3,861.64	\$ -	\$ 12,262.50
Other Miscellaneous Revenue	\$ 1,199.68	\$ 76,000.00	\$ 74,800.32	\$ -	\$ 76,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 544,093.15	\$ 3,463,925.50	\$ 2,919,832.35	\$ -	\$ 3,463,925.50

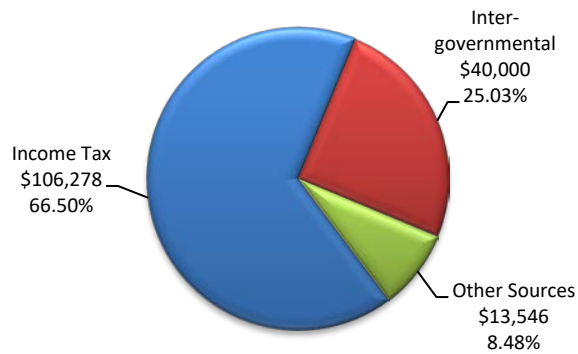
CITY OF PATASKALA, OHIO
2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 624,129.72	\$ 876,222.04	\$ 3,689,732.58	\$ 2,189,380.82	\$ 3,458,121.00	\$ 231,611.58	\$ -
General Government	\$ 44,286.04	\$ 12,060.75	\$ 136,080.35	\$ 79,733.56	\$ 134,228.00	\$ 1,852.35	\$ -
Salary & Related	\$ -	\$ -	\$ 6,728.00	\$ 6,728.00	\$ 6,728.00	\$ -	\$ -
Contractual Services	\$ 44,286.04	\$ 11,865.79	\$ 119,157.39	\$ 63,005.56	\$ 117,500.00	\$ 1,657.39	\$ -
General Operating	\$ -	\$ 194.96	\$ 10,194.96	\$ 10,000.00	\$ 10,000.00	\$ 194.96	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 12,813.50	\$ 31,069.50	\$ 53,383.00	\$ 9,500.00	\$ 49,500.00	\$ 3,883.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 12,813.50	\$ 31,069.50	\$ 53,383.00	\$ 9,500.00	\$ 49,500.00	\$ 3,883.00	\$ -
Finance	\$ 44,055.64	\$ 24,264.47	\$ 298,753.16	\$ 230,433.05	\$ 294,850.00	\$ 3,903.16	\$ -
Salary & Related	\$ 15,074.58	\$ 11,532.21	\$ 87,970.58	\$ 61,363.79	\$ 86,357.00	\$ 1,613.58	\$ -
Contractual Services	\$ 1,385.05	\$ 12,139.94	\$ 17,535.81	\$ 4,010.82	\$ 15,383.00	\$ 2,152.81	\$ -
General Operating	\$ 27,596.01	\$ 592.32	\$ 193,246.77	\$ 165,058.44	\$ 193,110.00	\$ 136.77	\$ -
Parks, Lands & Municipal Facilities	\$ 5,652.73	\$ 62,504.26	\$ 109,876.99	\$ 41,720.00	\$ 90,100.00	\$ 19,776.99	\$ -
Contractual Services	\$ 2,850.00	\$ 20,693.28	\$ 27,163.28	\$ 3,620.00	\$ 27,100.00	\$ 63.28	\$ -
General Operating	\$ 2,802.73	\$ 41,717.98	\$ 82,620.71	\$ 38,100.00	\$ 63,000.00	\$ 19,620.71	\$ -
Capital Outlay	\$ -	\$ 93.00	\$ 93.00	\$ -	\$ -	\$ 93.00	\$ -
Police	\$ 494,821.81	\$ 746,323.06	\$ 3,069,139.08	\$ 1,827,994.21	\$ 2,866,943.00	\$ 202,196.08	\$ -
Salary & Related	\$ 455,404.67	\$ 390,044.51	\$ 2,478,578.02	\$ 1,633,128.84	\$ 2,412,103.00	\$ 66,475.02	\$ -
Contractual Services	\$ 6,019.82	\$ 11,408.81	\$ 29,373.43	\$ 11,944.80	\$ 26,400.00	\$ 2,973.43	\$ -
General Operating	\$ 23,207.32	\$ 160,105.74	\$ 337,805.63	\$ 154,492.57	\$ 296,998.00	\$ 40,807.63	\$ -
Capital Outlay	\$ 10,190.00	\$ 184,764.00	\$ 223,382.00	\$ 28,428.00	\$ 131,442.00	\$ 91,940.00	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 624,129.72	\$ 876,222.04	\$ 3,689,732.58	\$ 2,189,380.82	\$ 3,458,121.00	\$ 231,611.58	\$ -

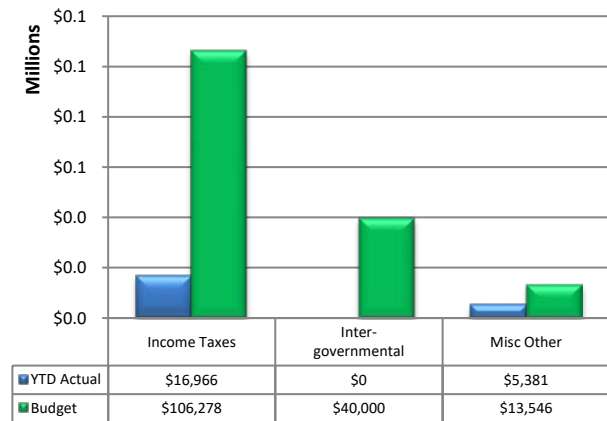
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2020 revenue budget of approximately \$168.8 thousand. The fund's primary revenue sources are income taxes, intergovernmental revenues and other sources. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$22.3 thousand, which represents 13.24% of budget. Excluding the impact of \$48.0 thousand in grant/loan from the equation results in a collection rate of 18.49% of budget. The adjusted two-month total is somewhat higher than budget and is due to above-budget income tax collections. The fund is slated to receive a 1.75% allocation of income tax revenues in 2020, which is down from the 9.5% allocation rate to the fund in 2019.

**Capital Improvements Fund
Revenue Budget by Source**

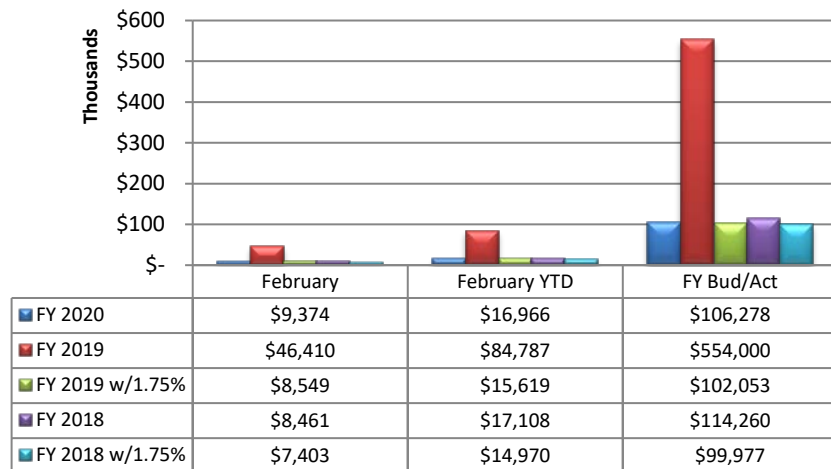


**Capital Improvements Fund Revenue
Budget vs YTD Actual**



In 2020, other than \$48.0 thousand in ODNR grant funding for the Karr Park improvements project, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in February were \$9.4 thousand and represent 8.82% of the 2020 budget. Collections are down by \$37.0 thousand (79.8%) when compared to the same period in 2019. Year to date income tax revenues credited to the fund are \$17.0 thousand and represent 15.96% of budget. In comparison, collections through February 2019 were \$84.8 thousand, and reflect 15.30% of the 2019 full-year collections, and in 2018, the rate was equal to 14.97% of full-year collections. The decrease in the fund's 2020 allocation rate from 9.5% to 1.75% had the effect of reducing the revenue credited to the fund by \$75.1 thousand. However, the overall higher level of collections in January resulted in an increase of \$7.3 thousand. The net impact of these variances is the overall decrease in fund revenue of \$67.8

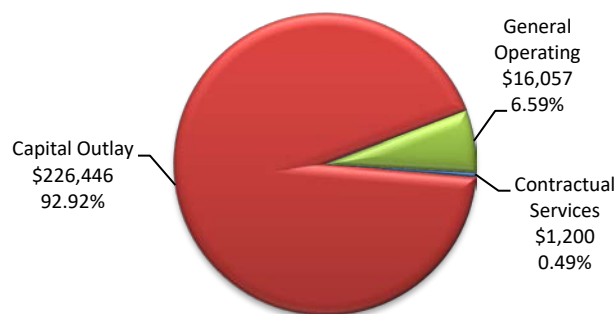
**Income Tax Collections
Capital Improvements Fund**



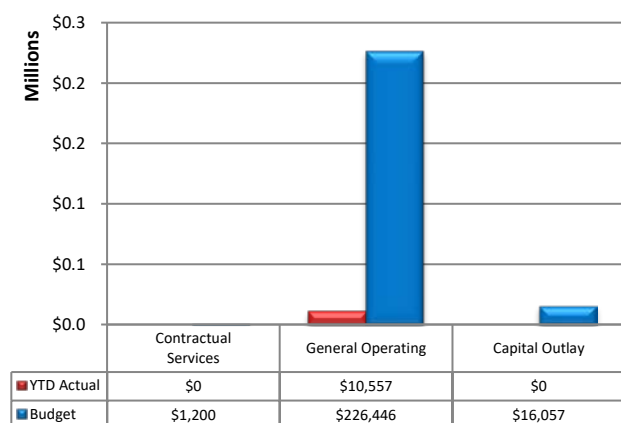
thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$1.3 thousand (8.62%) more in 2020 than 2019 had the allocation rate not been changed, and collections would have been \$2.0 thousand (13.33%) more than 2018 collections.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2020 of approximately \$243.7 thousand. Total spending through February 29 was \$10.6 thousand and is equal to 4.33% of the budget. Including encumbrances (e.g., purchase orders) of \$112.6 thousand in the total results in total spending equal to 50.55% of budget. Compared to the same two-month period in 2019 (and excluding transfers), the total is up by \$8.6 thousand (427%) and is due to increased spending in the General Operating category.

Capital Fund Budget by Category



**Capital Improvements Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2020 budget in this category is \$226.4 thousand, (92.92% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through February 29 was \$0 and represents 0% of the category's budget. The primary planned expenditures in this category are related to the intersection improvements and Karr Park improvement projects. The list of projects include es the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2020 Budget	Spent and/or Encumbered	Unspent or Uncommitted
SR-310 Improvements project retainage*	\$9,794	\$9,794	\$0
Town Hall improvements and repairs*	11,874	11,874	0
Taylor Road/Cleveland Road Trail ROW work*	3,779	3,779	0
Town Hall improvements and repairs	60,000	0	60,000
Karr Park improvements	86,000	86,000	0
Intersection improvements	40,000	0	40,000
Broad Street intersection pedestrian improvements	15,000	0	15,000
GRAND TOTAL	\$226,447	\$111,447	\$115,000

General Operating is another expense category in the Capital Improvements fund. The 2020 budget in this category is \$16.1 thousand (6.59% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through February 29 was \$10.6 thousand and represents 65.74% of the category's budget. Although there is some planned project spending, the other portion of the spending planned in this category in 2020 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2020 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,057	\$872	\$5,185
Other miscellaneous park improvements	10,000	9,685	315
GRAND TOTAL	\$16,057	\$10,557	\$5,500

Contractual services is the other remaining major expense category in the general fund and provides for non-employee personal services, principally engineering and construction inspection services. The 2020 budget in this category is \$1.2 thousand (0.49% of budget) and is a carryover PO from 2019 related to the City Hall parking lot improvements. There has been no spending through February 29. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2020 include the following:

Project Name	2020 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Miscellaneous park maintenance services	\$1,200	\$1,200	\$0
GRAND TOTAL	\$1,200	\$1,200	\$0

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2019 with an unencumbered balance of \$1.25 million, which was up by \$379.4 thousand (43.8%) from FY 2018 and equal to 359% of FY 2019 spending. In comparison, the 2020 budget projects a year-end fund balance of \$1.30 million, which would equate to a reserve ratio equal to 535.0% of expenditures. The lower balance at year-end 2020 is the result of reduced revenue allocations and increased spending planned from this fund during the year.

CITY OF PATASKALA, OHIO
FEBRUARY 2020 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2020 H/(L) YTD 2019	% H/(L)
Beginning Fund Balance	\$ 1,378,558	\$ 1,378,558			\$ 996,259	\$ 996,259				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	16,966	106,278	89,312	15.96%	84,787	560,135	475,348	15.14%	(67,821)	-79.99%
Total Taxes	\$ 16,966	\$ 106,278	\$ 89,312	15.96%	\$ 84,787	\$ 560,135	\$ 475,348	15.14%	\$ (67,821)	-79.99%
Intergovernmental										
State-Shared Revenues	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ 500	\$ 500	0.00%	\$ -	0.00%
Grants & Loans	-	48,000	48,000	0.00%	-	118,579	118,579	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 49,000	\$ 49,000	0.00%	\$ -	\$ 119,079	\$ 119,079	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 5,381	\$ 13,546	\$ 8,165	39.72%	\$ 4,680	\$ 20,840	\$ 16,160	22.45%	\$ 701	14.98%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Other Sources	\$ 5,381	\$ 13,546	\$ 8,165	39.72%	\$ 4,680	\$ 20,840	\$ 16,160	22.45%	\$ 701	14.98%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 11,811	\$ 11,811	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 11,811	\$ 11,811	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 22,346	\$ 168,824	\$ 146,478	13.24%	\$ 89,466	\$ 711,865	\$ 622,399	12.57%	\$ (67,120)	-75.02%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (11,811)	\$ 11,811	-100.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ (11,811)	\$ 11,811	-100.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 22,346	\$ 168,824	\$ 146,478	13.24%	\$ 89,466	\$ 700,054	\$ 610,588	12.78%	\$ (67,120)	-75.02%

	YTD 2020	2020 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019	YTD 2020 H/(L) YTD 2019	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	-	1,200	1,200	-100.00%	1,200	-	0.00%	-	-	0.00%
General Operating	10,557	16,057	5,500	34.26%	-	5,500	34.26%	4,386	6,171	140.71%
Capital Outlay	-	226,446	226,446	-100.00%	111,446	115,000	50.78%	-	-	0.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 10,557	\$ 243,703	\$ 233,147	95.67%	\$ 112,646	\$ 120,500	49.45%	\$ 4,386	\$ 6,171	140.71%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 10,557	\$ 243,703	\$ 233,147	95.67%	\$ 112,646	\$ 120,500	49.45%	\$ 4,386	\$ 6,171	140.71%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,390,348	\$ 1,303,678			\$ 1,277,701			\$ 1,081,340	\$ 309,008	28.58%
		534.95%								

CITY OF PATASKALA, OHIO
2020 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
THROUGH FEBRUARY 29, 2020

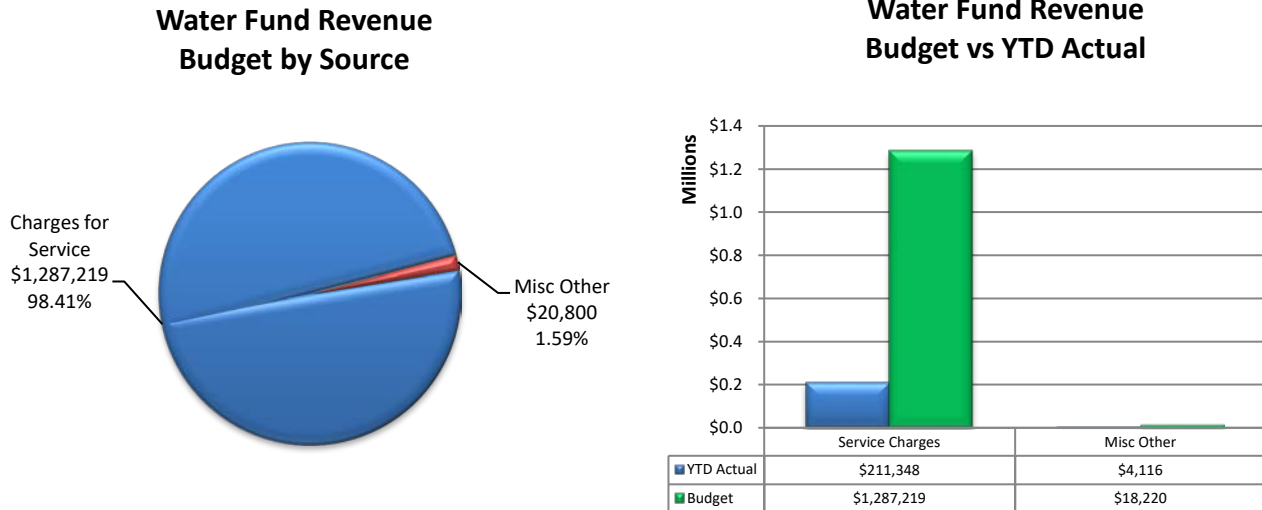
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 22,346.44	\$ 168,824.00	\$ 146,477.56	\$ -	\$ 168,824.00
Taxes	\$ 16,965.71	\$ 106,278.00	\$ 89,312.29	\$ -	\$ 106,278.00
Income Taxes	\$ 16,965.71	\$ 106,278.00	\$ 89,312.29	\$ -	\$ 106,278.00
Intergovernmental	\$ -	\$ 49,000.00	\$ 49,000.00	\$ -	\$ 49,000.00
Grants & Loans	\$ -	\$ 48,000.00	\$ 48,000.00	\$ -	\$ 48,000.00
State-Shared Revenues	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00
Miscellaneous Revenue	\$ 5,380.73	\$ 13,546.00	\$ 8,165.27	\$ -	\$ 13,546.00
Investment Income	\$ 5,380.73	\$ 13,546.00	\$ 8,165.27	\$ -	\$ 13,546.00
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 22,346.44	\$ 168,824.00	\$ 146,477.56	\$ -	\$ 168,824.00

CITY OF PATASKALA, OHIO
2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 29, 2020

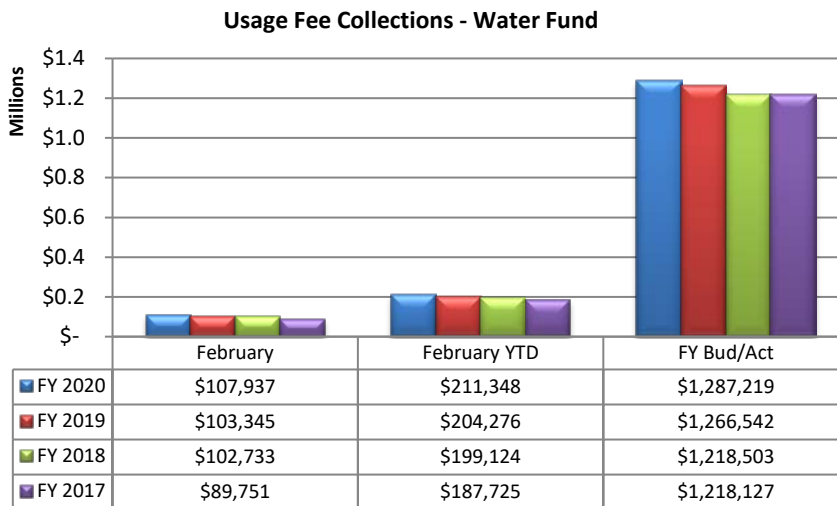
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 10,556.55	\$ 112,961.22	\$ 243,703.22	\$ 120,185.45	\$ 217,057.00	\$ 26,646.22	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 871.55	\$ -	\$ 6,057.00	\$ 5,185.45	\$ 6,057.00	\$ -	\$ -
General Operating	\$ 871.55	\$ -	\$ 6,057.00	\$ 5,185.45	\$ 6,057.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 9,685.00	\$ 103,168.24	\$ 172,853.24	\$ 60,000.00	\$ 156,000.00	\$ 16,853.24	\$ -
Contractual Services	\$ -	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00	\$ -
General Operating	\$ 9,685.00	\$ 315.00	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ 101,653.24	\$ 161,653.24	\$ 60,000.00	\$ 146,000.00	\$ 15,653.24	\$ -
Public Service	\$ -	\$ 9,792.98	\$ 64,792.98	\$ 55,000.00	\$ 55,000.00	\$ 9,792.98	\$ -
Capital Outlay	\$ -	\$ 9,792.98	\$ 64,792.98	\$ 55,000.00	\$ 55,000.00	\$ 9,792.98	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 10,556.55	\$ 112,961.22	\$ 243,703.22	\$ 120,185.45	\$ 217,057.00	\$ 26,646.22	\$ -

Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2020 revenue budget of approximately \$1.31 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$215.5 thousand, which represents 16.47% of budget. The total revenue amount is up by \$7.1 thousand (3.40%) when compared against the same two-month period in 2019.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$211.3 thousand, or 16.42% of budget.



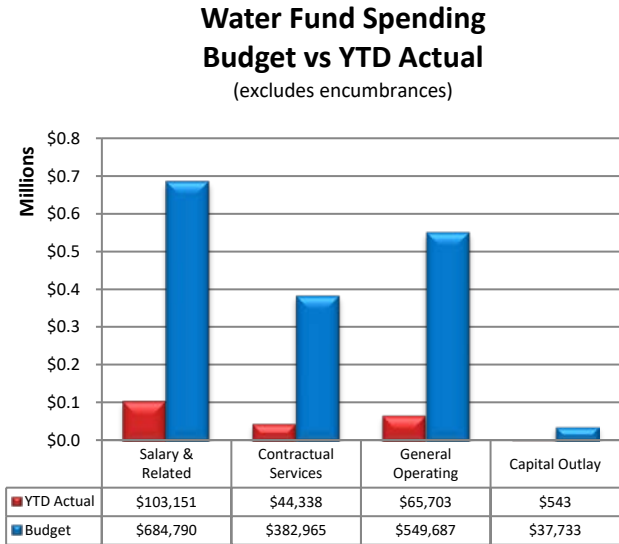
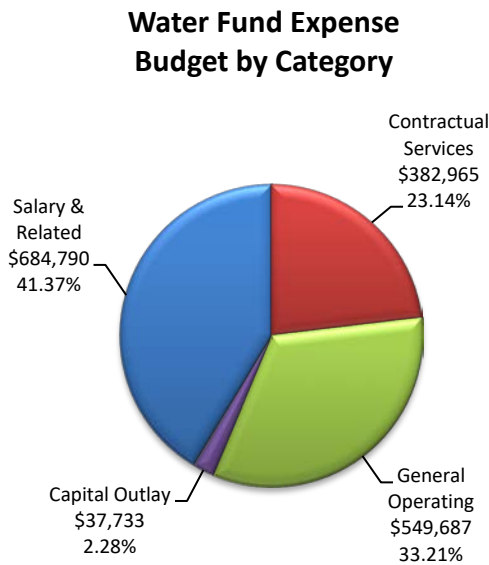
In comparison, collections for the same two-month period in 2019 were \$204.3 and were about 16.13% of full-year collections. The 2020 collections amount to date represents an increase of \$7.1 thousand (3.46%) in 2020 over the 2019 collections.

The other category, Other Sources has a 2019 budget of \$20.8 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$4.1 thousand and

account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2020 of nearly \$1.66 million. Total spending through February 29 was approximately \$213.7 thousand, or 12.91% of budget. Including encumbrances (e.g., purchase orders) of \$702.3 thousand in the total results in total committed spending equal to 55.34% of budget. Compared to the same two-month period in 2019 (and

excluding transfers), the total is up by \$28.2 thousand (15.23%) and is due primarily to increased spending in the Salary & Related and General Operating categories.



Salaries, wages and other employee-related costs represent the largest expense category with a 2020 budget of \$684.8 thousand, or 41.37% of the fund's budget. Spending through February 29 was \$103.2 thousand and is equal to 15.06% of budget. The positive budget variance (\$11.0 thousand below budget) is primarily the result of the city funding a lower share of the 2020 employee HRA accounts early in the year, partially offset by the increased cost of the insurance premiums. This is not unexpected, as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is up by \$18.9 thousand (22.38%) from the level in 2019 and is the result of a revised allocation of wages between the water and sewer funds.

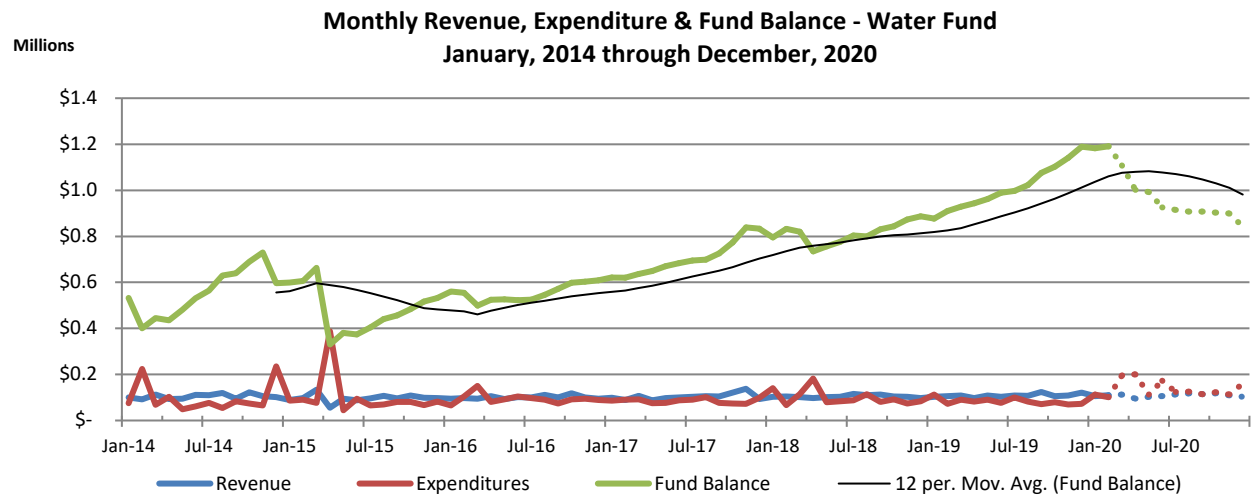
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$549.7 thousand, or 33.21% of the fund budget. Spending through February 29 was \$65.7 thousand, or 11.95% of budget. Including encumbrances of \$389.6 thousand in the calculation results in a total spending commitment of \$455.3 thousand, or 82.84% of budget. Many of these 2020 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is up by \$11.5 thousand (21.17%) when compared to the same two-month period in 2019 and is due to increased spending on supplies/materials (up \$7. thousand) and increased utility usage (up \$3.4 thousand).

The approved 2020 budget in the Water Operations fund did not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department's debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

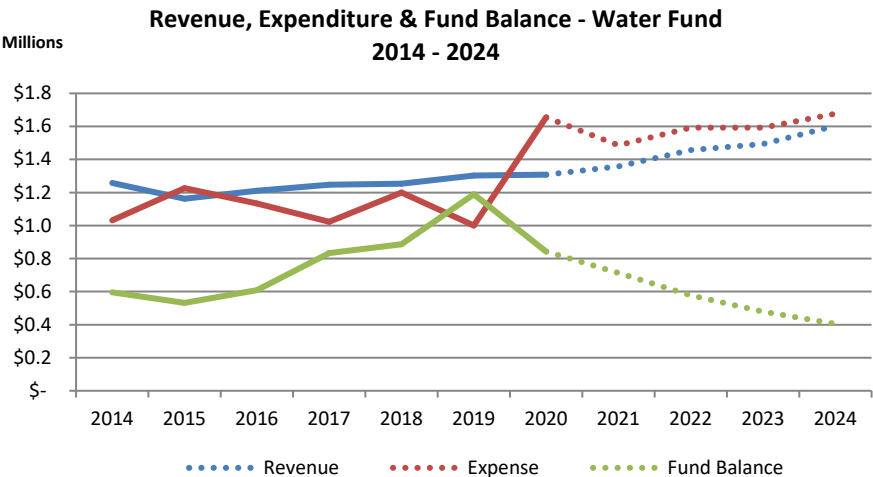
The chart below plots revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2019 with an unencumbered fund balance of \$1.0 million, which is \$201.4 thousand (25.02%) higher than year-end 2018 and is equal to 85.07% of FY 2019 spending. In contrast, the FY 2020 budget projects a year-end fund balance of \$842.2 thousand, which would equate to a reserve ratio equal to 50.88% of expenditures. The fund ended 2018 with an unencumbered fund balance of \$805.1 thousand, an increase of \$58.7 thousand (7.87%) from year-end 2017.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$330 thousand and \$1.19 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5-year period. The March 2014, April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be negatively sloped.

During 2019, the year-end balance in the fund increased to approximately \$1.19 million. From 2020 through 2024, however, the fund balance is expected to decline to \$405.0 thousand at the end of FY 2024 (see chart at right). This chart has been updated with the approved 2020 budget data through 2024.



CITY OF PATASKALA, OHIO
FEBRUARY 2020 YTD ANALYSIS - Water Fund (601)

	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2020 H/(L) YTD 2019	% H/(L)
Beginning Fund Balance	\$ 1,189,334	\$ 1,189,334			\$ 886,831	\$ 886,831				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	211,348	1,287,219	1,075,871	16.42%	204,276	1,209,736	1,005,460	16.89%	7,072	3.46%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 211,348	\$ 1,287,219	\$ 1,075,871	16.42%	\$ 204,276	\$ 1,209,736	\$ 1,005,460	16.89%	\$ 7,072	3.46%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 3,993	\$ 10,800	\$ 6,807	36.97%	\$ 3,644	\$ 8,220	\$ 4,576	44.34%	\$ 348	9.55%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	123	10,000	9,877	1.23%	451	10,000	9,549	4.51%	(327)	-72.61%
Total Other Sources	\$ 4,116	\$ 20,800	\$ 16,684	19.79%	\$ 4,095	\$ 18,220	\$ 14,125	22.48%	\$ 21	0.51%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 215,464	\$ 1,308,019	\$ 1,092,555	16.47%	\$ 208,371	\$ 1,227,956	\$ 1,019,585	16.97%	\$ 7,093	3.40%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 215,464	\$ 1,308,019	\$ 1,092,555	16.47%	\$ 208,371	\$ 1,227,956	\$ 1,019,585	16.97%	\$ 7,093	3.40%

	YTD 2020	2020 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019	YTD 2020 H/(L) YTD 2019	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 103,151	\$ 684,790	\$ 581,639	84.94%	\$ 103,230	\$ 478,409	69.86%	\$ 84,291	\$ 18,860	22.38%
Contractual Services	44,338	382,965	338,627	88.42%	208,149	130,478	34.07%	46,237	(1,899)	-4.11%
General Operating	65,703	549,687	483,985	88.05%	389,646	94,339	17.16%	54,221	11,481	21.17%
Capital Outlay	543	37,733	37,190	98.56%	1,250	35,940	95.25%	742	(199)	-26.76%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 213,735	\$ 1,655,176	\$ 1,441,440	87.09%	\$ 702,275	\$ 739,165	44.66%	\$ 185,491	\$ 28,244	15.23%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 213,735	\$ 1,655,176	\$ 1,441,440	87.09%	\$ 702,275	\$ 739,165	44.66%	\$ 185,491	\$ 28,244	15.23%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 842,177			\$ 488,787			\$ 909,711	\$ 281,352	30.93%
		50.88%								

CITY OF PATASKALA, OHIO
2020 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 215,463.90	\$ 1,308,019.00	\$ 1,092,555.10	\$ -	\$ 1,308,019.00
Charges for Service	\$ 211,347.92	\$ 1,287,219.00	\$ 1,075,871.08	\$ -	\$ 1,287,219.00
Utility	\$ 211,347.92	\$ 1,287,219.00	\$ 1,075,871.08	\$ -	\$ 1,287,219.00
Miscellaneous Revenue	\$ 4,115.98	\$ 20,800.00	\$ 16,684.02	\$ -	\$ 20,800.00
Investment Income	\$ 3,992.54	\$ 10,800.00	\$ 6,807.46	\$ -	\$ 10,800.00
Other Miscellaneous Revenue	\$ 123.44	\$ 10,000.00	\$ 9,876.56	\$ -	\$ 10,000.00
Grand Total	\$ 215,463.90	\$ 1,308,019.00	\$ 1,092,555.10	\$ -	\$ 1,308,019.00

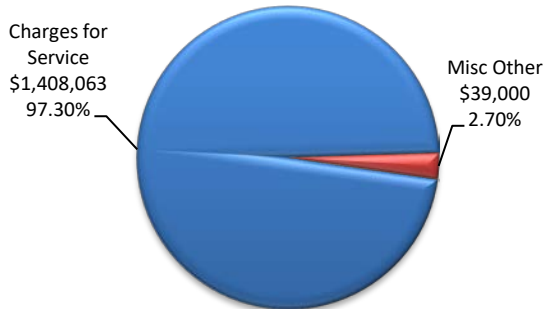
CITY OF PATASKALA, OHIO
2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 213,735.48	\$ 702,275.04	\$ 1,655,175.89	\$ 739,165.37	\$ 1,501,824.00	\$ 153,351.89	\$ -
General Government	\$ 39,844.67	\$ 44,823.82	\$ 201,657.35	\$ 116,988.86	\$ 196,210.00	\$ 5,447.35	\$ -
Salary & Related	\$ 10,459.08	\$ 12,776.11	\$ 82,630.69	\$ 59,395.50	\$ 79,912.00	\$ 2,718.69	\$ -
Contractual Services	\$ 29,385.59	\$ 32,047.71	\$ 115,026.66	\$ 53,593.36	\$ 112,298.00	\$ 2,728.66	\$ -
General Operating	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -
Court & Legal	\$ 6,427.25	\$ 29,947.75	\$ 53,375.00	\$ 17,000.00	\$ 49,500.00	\$ 3,875.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 6,427.25	\$ 29,947.75	\$ 53,375.00	\$ 17,000.00	\$ 49,500.00	\$ 3,875.00	\$ -
Finance	\$ 13,392.58	\$ 19,503.26	\$ 95,725.78	\$ 62,829.94	\$ 92,461.00	\$ 3,264.78	\$ -
Salary & Related	\$ 12,089.75	\$ 9,300.97	\$ 70,375.41	\$ 48,984.69	\$ 69,147.00	\$ 1,228.41	\$ -
Contractual Services	\$ 964.62	\$ 9,609.95	\$ 22,493.58	\$ 11,919.01	\$ 20,594.00	\$ 1,899.58	\$ -
General Operating	\$ 338.21	\$ 592.34	\$ 2,856.79	\$ 1,926.24	\$ 2,720.00	\$ 136.79	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ 154,070.98	\$ 608,000.21	\$ 1,304,417.76	\$ 542,346.57	\$ 1,163,653.00	\$ 140,764.76	\$ -
Salary & Related	\$ 80,602.61	\$ 81,152.93	\$ 531,784.05	\$ 370,028.51	\$ 500,078.00	\$ 31,706.05	\$ -
Contractual Services	\$ 7,560.59	\$ 136,543.85	\$ 192,070.01	\$ 47,965.57	\$ 176,087.00	\$ 15,983.01	\$ -
General Operating	\$ 65,364.31	\$ 389,053.43	\$ 542,830.23	\$ 88,412.49	\$ 450,298.00	\$ 92,532.23	\$ -
Capital Outlay	\$ 543.47	\$ 1,250.00	\$ 37,733.47	\$ 35,940.00	\$ 37,190.00	\$ 543.47	\$ -
Grand Total	\$ 213,735.48	\$ 702,275.04	\$ 1,655,175.89	\$ 739,165.37	\$ 1,501,824.00	\$ 153,351.89	\$ -

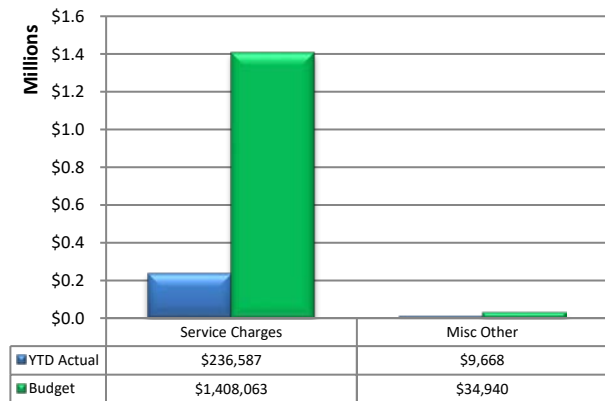
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2020 revenue budget of approximately \$1.45 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$246.3 thousand, which represents 17.02% of budget. The total is up by \$5.3 thousand (2.20%) from the same two-month period in 2019.

**Sewer Fund Revenue
Budget by Source**

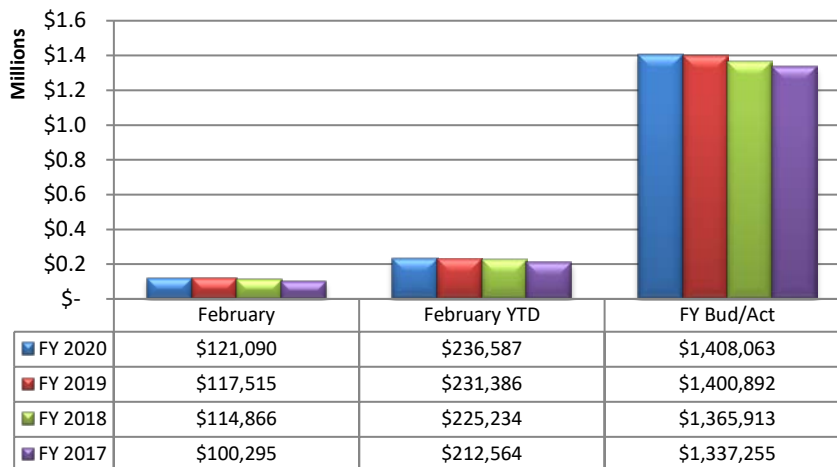


**Sewer Fund Revenue
Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and have a 2020 budget of approximately \$1.41 million (97.30% of budget). Year to-date revenues credited to the fund are about

Usage Fee Collections - Sewer Fund



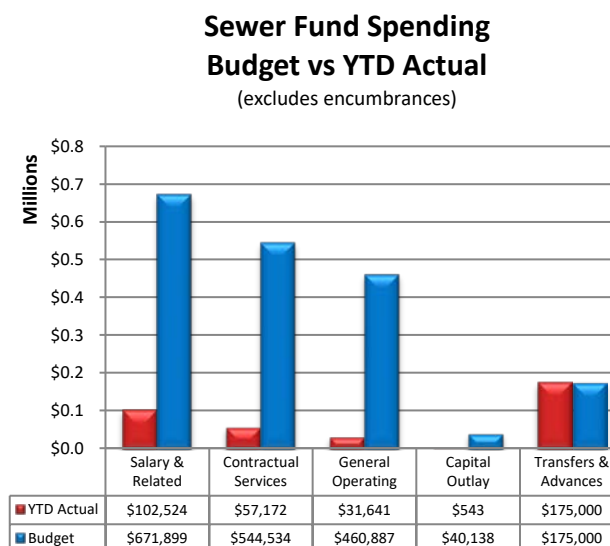
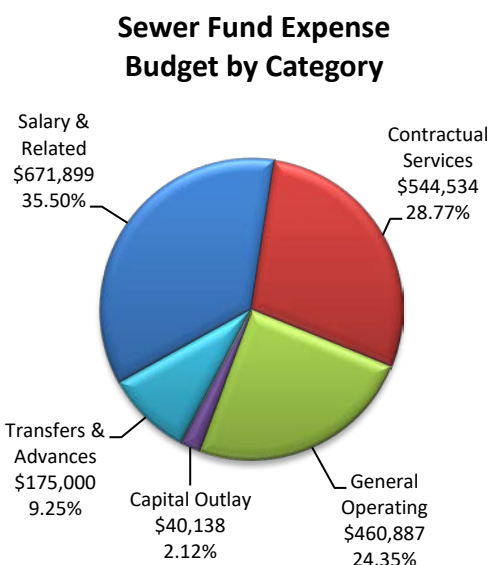
\$236.6 thousand, or 16.8% of budget. In comparison, collections for the same two-month period in 2019 were \$231.4 thousand, an increase of \$5.2 thousand (2.25%) in 2020 over 2019 collections.

The other revenue category, Other Sources, has a 2020 budget of \$39.0 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$9.7 thousand, which

is \$0.1 thousand (1.0%) higher than FY 2019. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2020 of nearly \$1.89 million. Total spending through February 29 was approximately \$366.9 thousand, or 19.39% of budget. Including encumbrances (e.g., purchase orders) of \$648.8 thousand in the total results in total committed spending equal to 48.95% of budget. Compared to the same two-month period in 2019 (and excluding transfers), the total is down by \$5.9 thousand (3.0%) and is due primarily to decreased spending

in the General Operating budget category, partially offset by increased spending in the Salary & Related and Contractual Services categories.



For 2019, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$671.9 thousand, or 35.50% of the total fund budget. Spending through February 29 was \$102.5 thousand, or 15.26% of budget. The positive budget variance (\$9.5 thousand below budget) is primarily the result of the city funding a lower share of the 2020 employee HRA accounts early in the year, offset by the increased cost of the insurance premiums. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is up by \$1.3 thousand (1.36%) and is the result of the reallocation of wages between water and sewer.

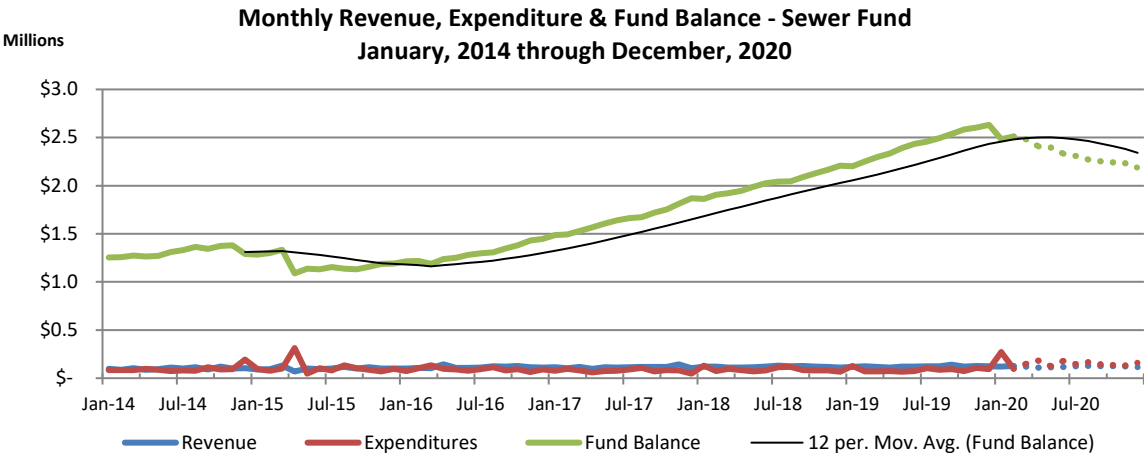
Contractual services is the next major expense category in the Sewer fund. The 2020 budget in this category is \$544.4 thousand (28.77% of budget) and provides for non-employee personal services. Spending through February 29 is \$57.2 thousand (10.50% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 63.96% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2019 to ensure that spending remained within the approved budget and will continue to do so in 2020.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$460.9 thousand, or 24.35% of the fund budget. Spending through February 29 was \$31.6 thousand, or 6.87% of budget. Including encumbrances (e.g., purchase orders) of \$249.7 thousand in the total results in a spending ratio of 61.05% of budget. Many of these 2020 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same two-month period in 2019, spending in this category is down by \$8.4 thousand, or 33.0%.

The approved 2020 budget in the Sewer Operations fund included an interfund transfer of \$175,000 to the Sewer Debt Service (654) fund to meet the department's obligations on the system's portion of the outstanding utility-related debt. This is a significant change as there weren't any authorized interfund

transfers in 2016 through 2019 for debt service funding support.

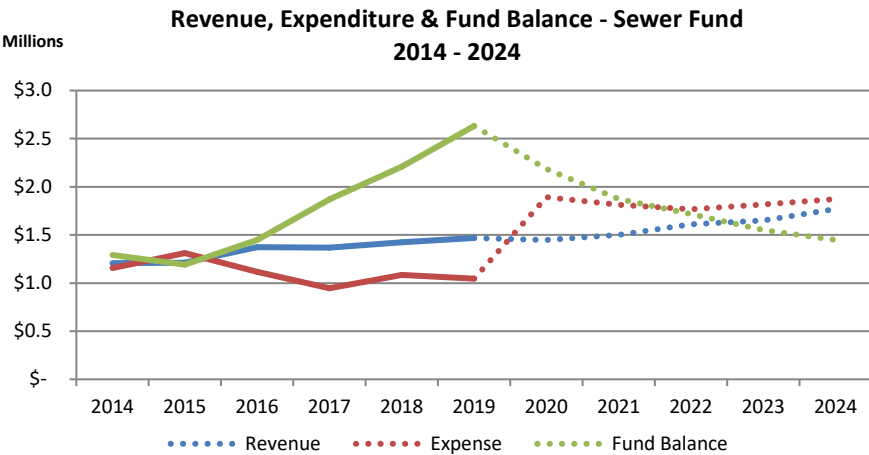
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2019 with an unencumbered fund balance of \$2.42 million, which was \$366.0 thousand (17.83%) higher than year-end 2018 and equal to 192.2% of FY 2019 spending (including carry over encumbrances). In contrast, the FY 2020 budget projects a year-end fund balance of \$2.19 million, which equates to a reserve ratio equal to 115.5% of expenditures. The fund ended 2018 with an unencumbered fund balance of \$2.05 million, an increase of \$344.4 thousand (20.15%) from 2017.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2015 through 2019. With the exception of periods in late-2014 and early-2015, revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance. The current forecast, however, calls for a significant decline in the fund in 2020.



Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline significantly every year after over the next five years (see chart at bottom of previous page), with expenditures generally exceeding revenues. The fund is projected to end 2024 with a fund balance of \$1.45 million. The chart has been updated with the approved 2020 budget data through 2024.

CITY OF PATASKALA, OHIO
FEBRUARY 2020 YTD ANALYSIS - Sewer Fund (651)

	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2019	2019 Budget	YTD Uncollected Balance	% Collected	YTD 2020 H/(L) YTD 2019	% H/(L)
Beginning Fund Balance	\$ 2,631,913	\$ 2,631,913			\$ 2,209,171	\$ 2,209,171				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	236,587	1,408,063	1,171,476	16.80%	231,386	1,328,000	1,096,614	17.42%	5,201	2.25%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 236,587	\$ 1,408,063	\$ 1,171,476	16.80%	\$ 231,386	\$ 1,328,000	\$ 1,096,614	17.42%	\$ 5,201	2.25%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 8,627	\$ 26,500	\$ 17,873	32.56%	\$ 9,115	\$ 22,440	\$ 13,325	40.62%	\$ (488)	-5.36%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	1,041	12,500	11,459	8.33%	454	12,500	12,046	3.63%	587	129.39%
Total Other Sources	\$ 9,668	\$ 39,000	\$ 29,332	24.79%	\$ 9,569	\$ 34,940	\$ 25,371	27.39%	\$ 99	1.04%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 246,255	\$ 1,447,063	\$ 1,200,808	17.02%	\$ 240,956	\$ 1,362,940	\$ 1,121,984	17.68%	\$ 5,300	2.20%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 246,255	\$ 1,447,063	\$ 1,200,808	17.02%	\$ 240,956	\$ 1,362,940	\$ 1,121,984	17.68%	\$ 5,300	2.20%

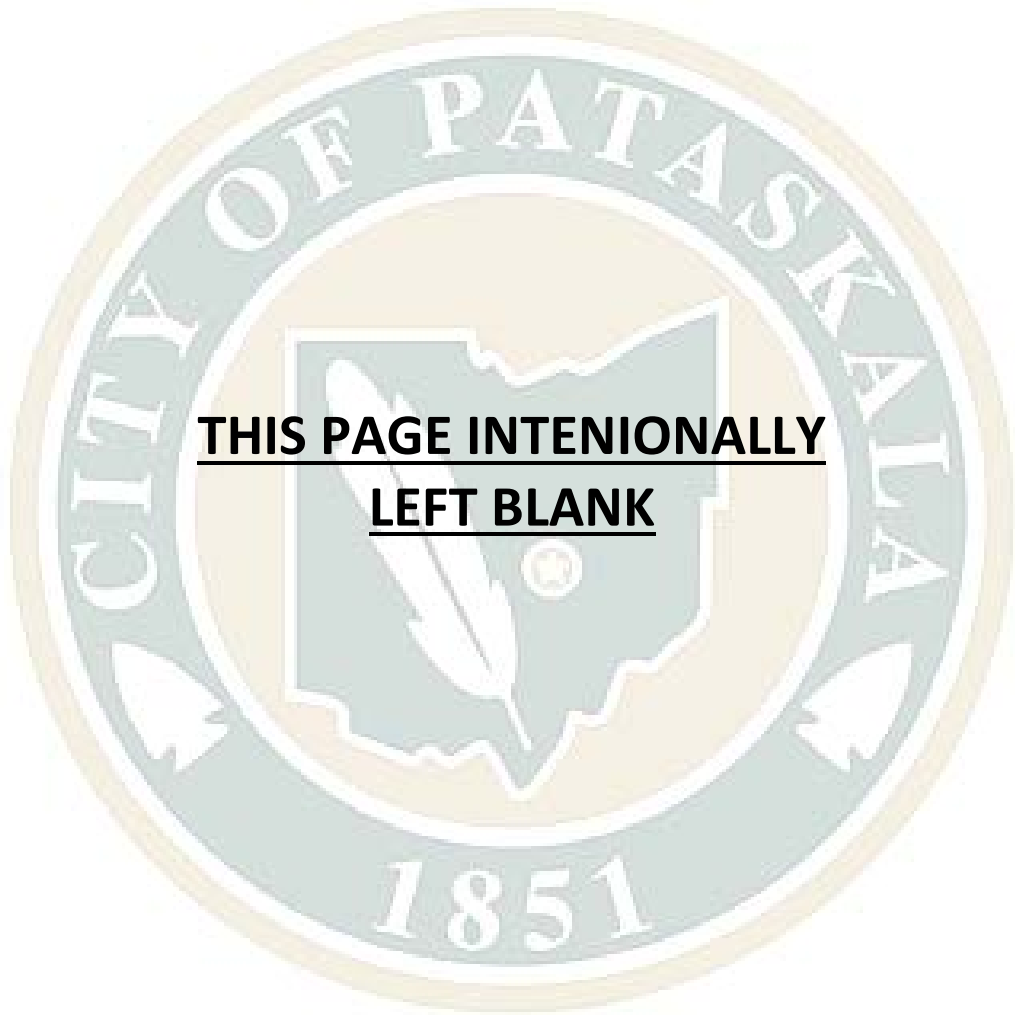
	YTD 2020	2020 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2019	YTD 2020 H/(L) YTD 2019	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 102,524	\$ 671,899	\$ 569,375	84.74%	\$ 106,650	\$ 462,725	68.87%	\$ 101,152	\$ 1,372	1.36%
Contractual Services	57,172	544,534	487,362	89.50%	291,127	196,235	36.04%	54,970	2,203	4.01%
General Operating	31,641	460,887	429,246	93.13%	249,723	179,523	38.95%	40,044	(8,403)	-20.98%
Capital Outlay	543	40,138	39,595	98.65%	1,250	38,345	95.53%	1,647	(1,103)	-67.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	175,000	175,000	-	0.00%	-	-	0.00%	-	175,000	100.00%
Grand Total Expenditures	\$ 366,881	\$ 1,892,459	\$ 1,525,578	80.61%	\$ 648,750	\$ 876,828	46.33%	\$ 197,813	\$ 169,069	85.47%
Adjustments:										
- Interfund transfers & advances	\$ (175,000)	\$ (175,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (175,000)	100.00%
Total Adjustments	\$ (175,000)	\$ (175,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (175,000)	100.00%
Adjusted Grand Total Expenditures	\$ 191,881	\$ 1,717,459	\$ 1,525,578	88.83%	\$ 648,750	\$ 876,828	51.05%	\$ 197,813	\$ (5,931)	-3.00%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 2,511,287	\$ 2,186,517			\$ 1,862,537			\$ 2,252,314	\$ 258,973	11.50%
		115.54%								

CITY OF PATASKALA, OHIO
2020 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 246,255.44	\$ 1,447,063.00	\$ 1,200,807.56	\$ -	\$ 1,447,063.00
Charges for Service	\$ 236,587.01	\$ 1,408,063.00	\$ 1,171,475.99	\$ -	\$ 1,408,063.00
Utility	\$ 236,587.01	\$ 1,408,063.00	\$ 1,171,475.99	\$ -	\$ 1,408,063.00
Miscellaneous Revenue	\$ 9,668.43	\$ 39,000.00	\$ 29,331.57	\$ -	\$ 39,000.00
Investment Income	\$ 8,627.27	\$ 26,500.00	\$ 17,872.73	\$ -	\$ 26,500.00
Other Miscellaneous Revenue	\$ 1,041.16	\$ 12,500.00	\$ 11,458.84	\$ -	\$ 12,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 246,255.44	\$ 1,447,063.00	\$ 1,200,807.56	\$ -	\$ 1,447,063.00

CITY OF PATASKALA, OHIO
2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH FEBRUARY 29, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 366,881.08	\$ 648,750.00	\$ 1,892,458.63	\$ 876,827.55	\$ 1,727,924.00	\$ 164,534.63	\$ -
General Government	\$ 34,462.11	\$ 43,026.47	\$ 165,559.87	\$ 88,071.29	\$ 161,012.00	\$ 4,547.87	\$ -
Salary & Related	\$ 10,481.81	\$ 12,076.05	\$ 81,929.10	\$ 59,371.24	\$ 79,912.00	\$ 2,017.10	\$ -
Contractual Services	\$ 23,980.30	\$ 30,950.42	\$ 81,130.77	\$ 26,200.05	\$ 78,600.00	\$ 2,530.77	\$ -
General Operating	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Court & Legal	\$ 6,427.25	\$ 28,572.75	\$ 42,500.00	\$ 7,500.00	\$ 40,000.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 6,427.25	\$ 28,572.75	\$ 42,500.00	\$ 7,500.00	\$ 40,000.00	\$ 2,500.00	\$ -
Finance	\$ 13,467.95	\$ 21,114.19	\$ 96,108.24	\$ 61,526.10	\$ 92,761.00	\$ 3,347.24	\$ -
Salary & Related	\$ 12,089.61	\$ 9,333.01	\$ 70,407.45	\$ 48,984.83	\$ 69,147.00	\$ 1,260.45	\$ -
Contractual Services	\$ 1,173.87	\$ 11,188.94	\$ 22,844.08	\$ 10,481.27	\$ 20,894.00	\$ 1,950.08	\$ -
General Operating	\$ 204.47	\$ 592.24	\$ 2,856.71	\$ 2,060.00	\$ 2,720.00	\$ 136.71	\$ -
Sewer Utility	\$ 137,523.77	\$ 556,036.59	\$ 1,413,290.52	\$ 719,730.16	\$ 1,259,151.00	\$ 154,139.52	\$ -
Salary & Related	\$ 79,952.51	\$ 85,240.99	\$ 519,562.56	\$ 354,369.06	\$ 500,078.00	\$ 19,484.56	\$ -
Contractual Services	\$ 25,590.99	\$ 220,415.00	\$ 398,059.32	\$ 152,053.33	\$ 349,544.00	\$ 48,515.32	\$ -
General Operating	\$ 31,436.79	\$ 249,130.60	\$ 455,530.16	\$ 174,962.77	\$ 369,934.00	\$ 85,596.16	\$ -
Capital Outlay	\$ 543.48	\$ 1,250.00	\$ 40,138.48	\$ 38,345.00	\$ 39,595.00	\$ 543.48	\$ -
Transfers & Advances	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ -
Transfers & Advances	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ -
Grand Total	\$ 366,881.08	\$ 648,750.00	\$ 1,892,458.63	\$ 876,827.55	\$ 1,727,924.00	\$ 164,534.63	\$ -



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF FEBRUARY 29, 2020**

Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
-----------------	--------------	------	------------------------	---------------

Certificates of Deposit

Bank CD	\$ 7,388,517.45	\$ 7,327,990.00	\$ 60,527.45	2.035%
Non-Bank CD	1,282,929.85	1,233,078.00	49,851.85	2.728%
Total Certificates of Deposit	\$ 8,671,447.30	\$ 8,561,068.00	\$ 110,379.30	2.135%

U.S. Government

Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%

Government Sponsored Enterprise (GSE) Securities

FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	537,726.76	533,581.52	4,145.24	1.994%
FHLB	-	-	-	0.000%
FFCB	295,005.90	294,852.50	153.40	1.383%
Total GSE	\$ 832,732.66	\$ 828,434.02	\$ 4,298.64	1.777%

Other Investments:

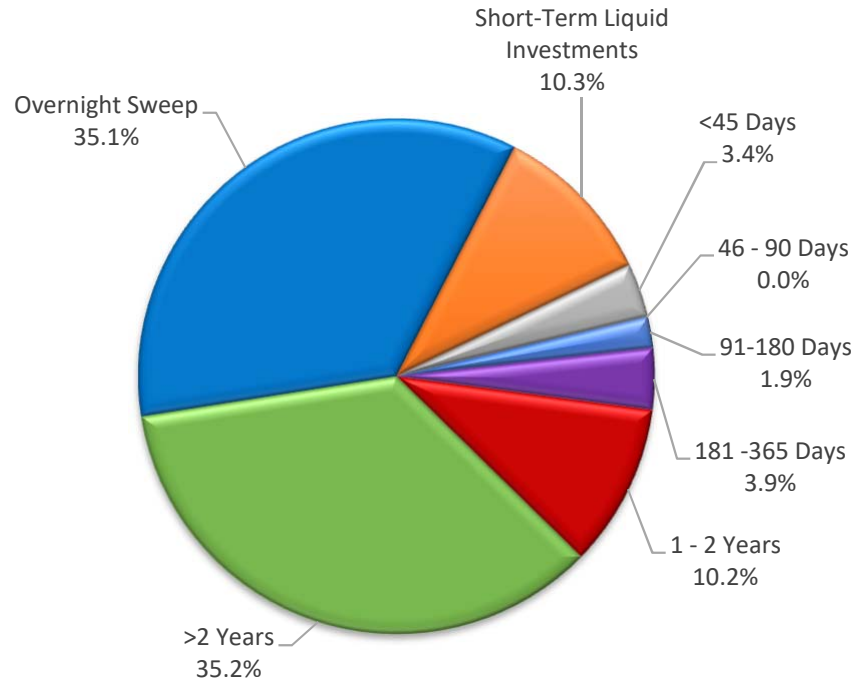
Park National Bank Sweep	\$ 6,226,918.22	\$ 6,226,918.22	\$ -	1.402%
STAR Ohio	1,640,003.74	1,640,003.74	-	1.770%
Raymond James Money Market	193,128.46	193,128.46	-	0.350%
Total Other	\$ 8,060,050.42	\$ 8,060,050.42	\$ -	1.452%
Total Investment Portfolio	\$ 17,564,230.38	\$ 17,449,552.44	\$ 114,677.94	1.802%

Investments by Institution:

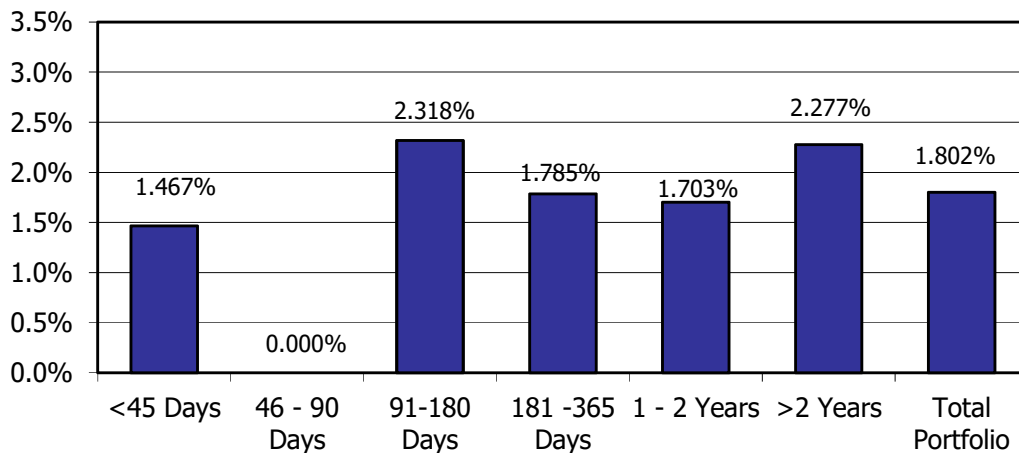
STAR Ohio	\$ 1,640,003.74	\$ 1,640,003.74	\$ -
Park National Bank	6,226,918.22	6,226,918.22	-
Raymond James	9,697,308.42	9,582,630.48	114,677.94
Total Investment Portfolio	\$ 17,564,230.38	\$ 17,449,552.44	\$ 114,677.94

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended February 29, 2020

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Account No. 28852868

Closing Value \$9,697,308.42



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



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RaymondJames & Associates, Inc.
10050 INNOVATION DRIVE #160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

Activity

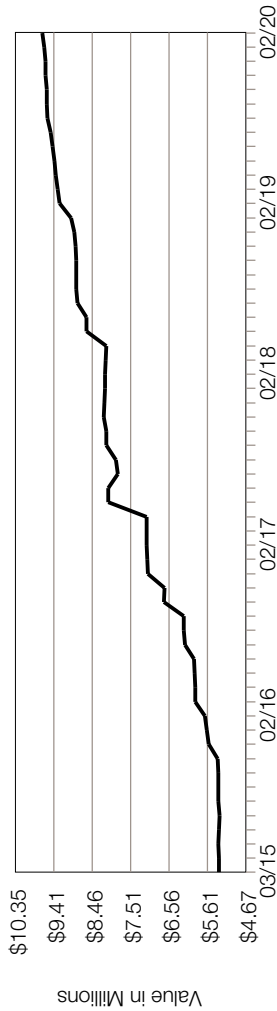
	This Statement	Year to Date
Beginning Balance	\$ 9,652,825.39	\$ 9,619,825.18
Deposits	\$ 0.00	\$ 0.00
Income	\$ 17,479.13	\$ 40,982.60
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ 27,003.90	\$ 36,500.64
Ending Balance	\$ 9,697,308.42	\$ 9,697,308.42

Dollar-Weighted Performance

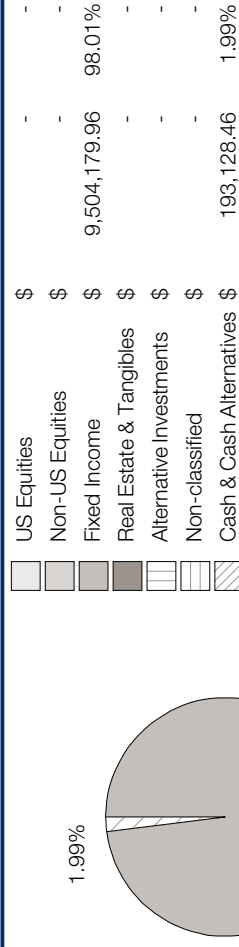
See Understanding Your Statement for important information about these calculations.

	YTD	2019	2018
Performance Inception 08/23/13	0.68%	5.22%	0.51%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program [#]

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program [#] - Selected Sweep Option				
US Bank National Association		\$193,120.45	0.35%	\$675.94
PNC Bank N.A.		\$8.01		
Raymond James Bank Deposit Program Total		\$193,128.46		\$675.94

Your bank priority state: OH

Participating banks you declined: Amarillo National Bank, American Express National Bank, Bank of Hope, BBVA USA, Cadence Bank, Citibank, N.A., Extraco Bank, First Mid Bank & Trust, Franklin Synergy Bank, Fulton Bank, Goldman Sachs Bank, Landmark Community Bank, Manufacturer and Traders Trust, NexBank, Raymond James Bank, Synchrony Bank, Texas Capital Bank, The Bank of East Asia, Ltd, The Bryn Mawr Trust Company, Towne Bank, TriState Capital Bank, Truist Bank, Umpqua Bank, Wells Fargo, West Bank

Participating banks recently added: TriState Capital Bank 12/16/2019

¹ [#] Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

² Estimated Income Yield for RJBDP was calculated as of 02/24/2020.

Cash & Cash Alternatives Total

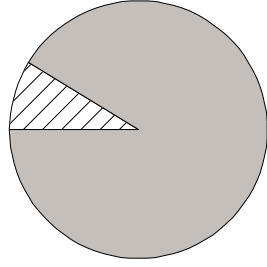
\$193,128.46 **\$675.94**



Fixed Income ❖

Credit Quality Analysis

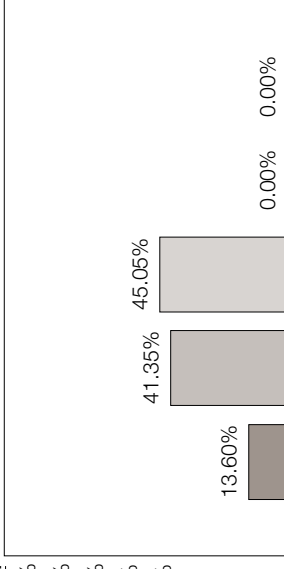
Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 832,732.66	8.76%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 8,671,447.30	91.24%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 1,292,544.55	13.60%
1 to < 3 yrs	\$ 3,929,830.01	41.35%
3 to < 7 yrs	\$ 4,281,805.40	45.05%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL FARM CREDIT BANKS DEBENTURE 1.3700% DUE 10/06/2020 Callable 03/05/2020 @ 100.000 (3133EGXU4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$295,000.00	\$4,041.50	10/18/2016	\$100.002	\$295,005.90	\$1,616.60	\$294,852.50 \$153.40	\$294,852.50 \$153.40
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE STEPPED CPN 1.5000% DUE 09/30/2021 Callable 03/30/2020 @ 100.000 (3134GAMW1) Step Schedule: 2.0000% on March 30, 2020, 4.0000% on September 30, 2020, 6.0000% on March 30, 2021 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$205,000.00	\$3,075.00	10/18/2016	\$100.020	\$205,041.00	\$1,281.25	\$204,692.50 \$348.50	\$204,692.50 \$348.50



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 1.6500% DUE 11/24/2021 Callable 05/24/2020 @ 100.000 (3134GAWL4) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$232,000.00	\$3,828.00	12/06/2016	\$100.118	\$232,273.76	\$1,020.80	\$228,889.02 \$3,384.74	\$228,889.02 \$3,384.74
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 2.0000% DUE 09/11/2024 Callable 09/11/2020 @ 100.000 † (3134GT7L1) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa	\$100,000.00	\$2,000.00	09/13/2019	\$100.412	\$100,412.00	\$938.89	\$100,000.00 \$412.00	\$100,000.00 \$412.00
Government Sponsored Enterprise Securities (GSE) Total	\$832,000.00	\$12,944.50			\$832,732.66	\$4,857.54	\$828,434.02 \$4,298.64	\$828,434.02 \$4,298.64

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	11/28/2017	\$100.486	\$100,486.00	\$529.32	\$100,000.00 \$486.00	\$100,000.00 \$486.00



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$100.875	\$146,268.75	\$1,205.29	\$145,000.00 \$1,268.75	\$145,000.00 \$1,268.75
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) Ratings Information: Not Rated	\$130,000.00	\$2,405.00	12/17/2019	\$100.901	\$131,171.30	\$65.89	\$130,000.00 \$1,171.30	\$130,000.00 \$1,171.30
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 07/30/20 2.0000% DUE 01/30/2024 Callable 07/30/2020 @ 100.000 (05581W4Y8) Ratings Information: Not Rated	\$40,000.00	\$800.00	01/24/2020	\$100.214	\$40,085.60	\$67.95	\$40,000.00 \$85.60	\$40,000.00 \$85.60
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/16/20 2.0000% DUE 07/26/2022 Callable 04/16/2020 @ 100.000 (05581WQF5) Step Schedule: 2.5000% on July 26, 2020, 5.0000% on July 26, 2021 Ratings Information: Not Rated	\$210,000.00	\$4,200.00	07/13/2017	\$100.061	\$210,128.10	\$402.74	\$210,000.00 \$128.10	\$210,000.00 \$128.10
BEL MONT SVG BK BEL MONT, MA FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$103.728	\$254,133.60	\$3,176.27	\$245,000.00 \$9,133.60	\$245,000.00 \$9,133.60



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JA0) Ratings Information: Not Rated	\$245,000.00	\$4,410.00	09/20/2019	\$100.023	\$245,056.35	\$60.41	\$245,000.00 \$56.35	\$245,000.00 \$56.35
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3500% DUE 07/08/2020 (140420TE0) Ratings Information: Not Rated	\$97,000.00	\$2,279.50	07/02/2015	\$100.306	\$97,296.82	\$331.00	\$97,000.00 \$296.82	\$97,000.00 \$296.82
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5) Ratings Information: Not Rated	\$148,000.00	\$3,404.00	08/14/2015	\$100.366	\$148,541.68	\$167.87	\$147,990.53 \$551.15	\$147,990.53 \$551.15
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8) Ratings Information: Not Rated	\$100,000.00	\$2,300.00	08/14/2015	\$100.366	\$100,366.00	\$113.42	\$99,943.20 \$422.80	\$99,943.20 \$422.80
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0) Ratings Information: Not Rated	\$145,000.00	\$3,190.00	08/25/2015	\$100.123	\$145,178.35	\$1,581.89	\$145,000.00 \$178.35	\$145,000.00 \$178.35



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$104.761	\$52,380.50	\$57.53	\$50,000.00 \$2,380.50	^A \$50,000.00 \$2,380.50
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52) Ratings Information: Not Rated	\$245,000.00	\$8,085.00	07/11/2018	\$105.722	\$259,018.90	\$1,063.23	\$245,000.00 \$14,018.90	^A \$245,000.00 \$14,018.90
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$103.188	\$257,970.00	\$544.52	\$249,858.00 \$8,112.00	^A \$249,858.00 \$8,112.00
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$101.370	\$248,356.50	\$302.72	\$245,000.00 \$3,356.50	^A \$245,000.00 \$3,356.50
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59) Ratings Information: Not Rated	\$110,000.00	\$2,255.00	08/25/2015	\$100.276	\$110,303.60	\$1,149.12	\$110,000.00 \$303.60	^A \$110,000.00 \$303.60
EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 09/15/2020 (29976DA91) Ratings Information: Not Rated	\$135,000.00	\$2,700.00	09/18/2015	\$100.276	\$135,372.60	\$1,242.74	\$134,991.85 \$380.75	^A \$134,991.85 \$380.75



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/20 2.0500% DUE 09/13/2022 Callable 03/13/2020 @ 100.000 (301074CM0)	\$245,000.00	\$5,022.50	09/11/2017	\$100.061	\$245,149.45	\$233.92	\$245,000.00 \$149.45	\$245,000.00 \$149.45
Ratings Information: Not Rated								
FNBC BANK ASH FLAT, AR FDIC # 1294 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/20 1.8000% DUE 01/24/2024 Callable 07/24/2020 @ 100.000 (30259QAF4)	\$120,000.00	\$2,160.00	01/07/2020	\$100.125	\$120,150.00	\$35.51	\$120,000.00 \$150.00	\$120,000.00 \$150.00
Ratings Information: Not Rated								
FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2)	\$200,000.00	\$3,600.00	09/19/2019	\$100.023	\$200,046.00	\$29.59	\$200,000.00 \$46.00	\$200,000.00 \$46.00
Ratings Information: Not Rated								
FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/24/20 1.8000% DUE 06/24/2021 Callable 03/24/2020 @ 100.000 (316077CN4)	\$160,000.00	\$2,880.00	06/21/2016	\$100.021	\$160,033.60	\$47.34	\$160,000.00 \$33.60	\$160,000.00 \$33.60
Step Schedule: 2.400% on June 24, 2020								
Ratings Information: Not Rated								



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$101.695	\$33,559.35	\$55.69	\$33,064.42 \$494.93	\$33,032.94 \$526.41
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/21/20 1.6500% DUE 02/18/2022 Callable 05/21/2020 @ 100.000 (319461CN7) Ratings Information: Not Rated	\$60,000.00	\$990.00	02/07/2020	\$100.033	\$60,019.80	\$24.41	\$60,000.00 \$19.80	\$60,000.00 ^A \$19.80
FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	08/21/2019	\$100.043	\$245,105.35	\$436.97	\$245,000.00 \$105.35	\$245,000.00 ^A \$105.35
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTET7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$102.359	\$255,897.50	\$1,643.84	\$248,220.00 \$7,677.50	\$248,220.00 ^A \$7,677.50



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/20 1.5000% DUE 07/13/2021 Callable 03/13/2020 @ 100.000 (38762PBN1) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	06/24/2016	\$100.011	\$245,026.95	\$171.16	\$245,000.00 \$26.95	\$245,000.00 \$26.95
JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.0000% DUE 08/28/2024 Callable 02/28/2020 @ 100.000 (48040PEZ4) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/16/2019	\$100.040	\$245,098.00	\$443.01	\$245,000.00 \$98.00	\$245,000.00 \$98.00
JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 05/16/20 1.6500% DUE 08/16/2021 Callable 05/16/2020 @ 100.000 (48126XAH8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	08/11/2016	\$99.985	\$89,986.50	\$56.96	\$90,000.00 \$(13.50)	\$90,000.00 \$(13.50)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 09/16/20 2.0500% DUE 09/16/2024 Callable 09/16/2020 @ 100.000 (48128LBJ7) Ratings Information: Not Rated	\$155,000.00	\$3,177.50	09/12/2019	\$100.295	\$155,457.25	\$1,453.81	\$155,000.00 \$457.25	\$155,000.00 \$457.25



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LAKESIDE BANK CHICAGO, IL FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	12/19/2019	\$100.352	\$90,316.80	\$40.68	\$90,000.00 \$316.80	^A \$90,000.00 \$316.80
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$100.838	\$131,089.40	\$185.92	\$130,000.00 \$1,089.40	^A \$130,000.00 \$1,089.40
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$100.132	\$245,323.40	\$1,772.05	\$245,000.00 \$323.40	^A \$245,000.00 \$323.40
MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$101.276	\$248,126.20	\$55.04	\$245,000.00 \$3,126.20	^A \$245,000.00 \$3,126.20
MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/24/20 2.1000% DUE 07/25/2022 Callable 03/24/2020 @ 100.000 (59565QCH6) Ratings Information: Not Rated	\$245,000.00	\$5,145.00	07/19/2017	\$100.042	\$245,102.90	\$84.57	\$245,000.00 \$102.90	^A \$245,000.00 \$102.90



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$245,000.00	\$7,472.50	02/11/2019	\$105.636	\$258,808.20	\$327.56	\$245,000.00 \$13,808.20	\$245,000.00 \$13,808.20
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2) Ratings Information: Not Rated	\$245,000.00	\$8,207.50	01/04/2019	\$106.638	\$261,263.10	\$1,146.80	\$245,000.00 \$16,263.10	\$245,000.00 \$16,263.10
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/20 1.3500% DUE 03/09/2020 Callable 03/08/2020 @ 100.000 (633368DX0) Ratings Information: Not Rated	\$160,000.00	\$2,160.00	03/01/2016	\$99.996	\$159,993.60	\$130.19	\$160,000.00 \$(6.40)	\$160,000.00 \$(6.40)
NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/17/20 2.0000% DUE 05/17/2021 Callable 03/17/2020 @ 100.000 (66858UBB2) Step Schedule: 2.400% on May 17, 2020 Ratings Information: Not Rated	\$245,000.00	\$4,900.00	05/09/2017	\$100.026	\$245,063.70	\$174.52	\$245,000.00 \$63.70	\$245,000.00 \$63.70



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$100.015	\$245,036.75	\$1,872.74	\$245,000.00 \$36.75	\$245,000.00 \$36.75
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$101.629	\$248,991.05	\$93.97	\$245,000.00 \$3,991.05	\$245,000.00 \$3,991.05
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/27/20 1.9000% DUE 02/27/2025 Callable 05/27/2020 @ 100.000 (828373HZ6) Ratings Information: Not Rated	\$200,000.00	\$3,800.00	02/05/2020	\$100.099	\$200,198.00	\$31.23	\$200,000.00 \$198.00	\$200,000.00 \$198.00
STERLING BANK POPLAR BLUFF, MO FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$100.304	\$245,744.80	\$1,827.43	\$245,000.00 \$744.80	\$245,000.00 \$744.80
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$100.052	\$245,127.40	\$655.46	\$245,000.00 \$127.40	\$245,000.00 \$127.40



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/20 2.0000% DUE 11/29/2024 Callable 02/29/2020 @ 100.000 (88241TGA2) Ratings Information: Not Rated	\$130,000.00	\$2,600.00	11/22/2019	\$100.037	\$130,048.10	\$227.94	\$130,000.00 \$48.10	^A \$130,000.00 \$48.10
TEXAS SECURITY BANK DALLAS, TX FDIC # 58739 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/20/20 1.8500% DUE 12/20/2023 Callable 03/20/2020 @ 100.000 (88269AAT5) Ratings Information: Not Rated	\$225,000.00	\$4,162.50		\$100.021	\$225,047.25	\$114.04	\$225,000.00 \$47.25	^A \$225,000.00 \$47.25
LOT 1	\$100,000.00	\$1,850.00	12/17/2019	\$100.021	\$100,021.00		\$100,000.00 \$21.00	^A \$100,000.00 \$21.00
LOT 2	\$125,000.00	\$2,312.50	12/17/2019	\$100.021	\$125,026.25		\$125,000.00 \$26.25	^A \$125,000.00 \$26.25
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$105.075	\$257,433.75	\$655.46	\$245,000.00 \$12,433.75	^A \$245,000.00 \$12,433.75
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$100.193	\$90,173.70	\$56.10	\$90,000.00 \$173.70	^A \$90,000.00 \$173.70



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$103.816	\$160,914.80	\$315.31	\$155,000.00 \$5,914.80	\$155,000.00 \$5,914.80
Certificates of Deposit (CDs) Total	\$8,563,000.00	\$181,664.50			\$8,671,447.30	\$26,461.13	\$8,561,068.00 \$110,379.30	\$8,561,036.52 \$110,410.78

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$9,504,179.96

\$194,609.00

\$31,318.67

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$9,697,308.42

Accrued Interest Total \$31,318.67

Portfolio Total with Accrued Interest \$9,728,627.09

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Activity Summary

Income			
Type	This Statement	Year to Date	
Interest - Taxable	\$17,405.47	\$40,812.51	
Interest at RJ Bank Deposit Program	\$73.66	\$170.09	
Total Income	\$17,479.13	\$40,982.60	

Purchases			
Type	This Statement	Year to Date	
Purchases	\$(260,000.00)	\$(420,000.00)	
Total Purchases	\$(260,000.00)	\$(420,000.00)	

Sales / Redemptions			
Type	This Statement	Year to Date	
Redemptions	\$175,000.00	\$420,000.00	
Total Sales/Redemptions	\$175,000.00	\$420,000.00	

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
Beginning Balance								
02/03/2020	Income	Interest - Taxable	FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8)			\$365.98	\$261,015.31	Paid on 33,000
02/03/2020	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$198.74	\$261,214.05	Paid on 130,000
02/03/2020	Income	Interest - Taxable	WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$362.02	\$261,576.07	Paid on 155,000
02/10/2020	Income	Interest - Taxable	NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/20 1.3500% DUE 03/09/2020 Callable 03/08/2020 @ 100.000 (633368DX0)			\$183.45	\$261,759.52	Paid on 160,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/10/2020	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$262,186.09	Paid on 245,000
02/12/2020	Income	Interest - Taxable	CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (140420UF5)			\$1,715.99	\$263,902.08	Paid on 148,000
02/12/2020	Income	Interest - Taxable	CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 08/12/2020 (14042E5M8)			\$1,159.45	\$265,061.53	Paid on 100,000
02/13/2020	Income	Interest - Taxable	GRANT CITY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/20 1.5000% DUE 07/13/2021 Callable 03/13/2020 @ 100.000 (38762PBN1)			\$312.12	\$265,373.65	Paid on 245,000
02/13/2020	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/20 2.0500% DUE 09/13/2022 Callable 03/13/2020 @ 100.000 (301074CM0)			\$426.57	\$265,800.22	Paid on 245,000
02/14/2020	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)			\$3,766.96	\$269,567.18	Paid on 245,000
02/18/2020	Income	Interest - Taxable	WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$269,700.95	Paid on 90,000
02/18/2020	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$269,819.85	Paid on 50,000
02/18/2020	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, GA FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 05/16/20 1.6500% DUE 08/16/2021 Callable 05/16/2020 @ 100.000 (48126XAH8)			\$374.30	\$270,194.15	Paid on 90,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/18/2020	Income	Interest - Taxable	NORTHWOODS BANK OF MINNESOTA FDIC # 1415 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/17/20 2.0000% DUE 05/17/2021 Callable 03/17/2020 @ 100.000 (66858UBB2)			\$416.16	\$270,610.31	Paid on 245,000
02/20/2020	Income	Interest - Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)			\$204.26	\$270,814.57	Paid on 130,000
02/20/2020	Income	Interest - Taxable	TEXAS SECURITY BANK DALLAS, TX FDIC # 58739 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/20/20 1.8500% DUE 12/20/2023 Callable 03/20/2020 @ 100.000 (88269AAT5)			\$353.53	\$271,168.10	Paid on 225,000
02/20/2020	Income	Interest - Taxable	LAKESIDE BANK CHICAGO, IL FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)			\$126.12	\$271,294.22	Paid on 90,000
02/21/2020	Purchase	Purchase	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/21/20 1.6500% DUE 02/18/2022 Callable 05/21/2020 @ 100.000 (319461CN7)	60,000.000	\$100.000	\$(60,000.00)	\$211,294.22	
02/24/2020	Sale/ Redemption	Redemption	FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL STEPPED CPN 1.7500% DUE 11/23/2021 Callable 05/23/2020 @ 100.000 (3130A9WC1)	(175,000.000)	\$1.000	\$175,000.00	\$386,294.22	02/23/20 FULL CALL @ 100% 1.75% 11/23/21
02/24/2020	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL STEPPED CPN 1.7500% DUE 11/23/2021 Callable 05/23/2020 @ 100.000 (3130A9WC1)			\$765.62	\$387,059.84	02/23/20 FULL CALL @ 100%
02/24/2020	Income	Interest - Taxable	FIDELITY CO-OP BK FDIC # 26451 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 03/24/20 1.8000% DUE 06/24/2021 Callable 03/24/2020 @ 100.000 (316077CN4)			\$244.60	\$387,304.44	Paid on 160,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/24/2020	Income	Interest - Taxable	RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1)			\$2,470.14	\$389,774.58	Paid on 245,000
02/24/2020	Income	Interest - Taxable	FNBC BANK ASH FLAT, AR FDIC # 1294 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/24/20 1.8000% DUE 01/24/2024 Callable 07/24/2020 @ 100.000 (30259QAF4)			\$183.45	\$389,958.03	Paid on 120,000
02/24/2020	Income	Interest - Taxable	MIDCOUNTRY BANK FDIC # 28865 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/24/20 2.1000% DUE 07/25/2022 Callable 03/24/2020 @ 100.000 (59565QCH6)			\$436.97	\$390,395.00	Paid on 245,000
02/25/2020	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 09/25/2023 (108622JA0)			\$374.55	\$390,769.55	Paid on 245,000
02/26/2020	Income	Interest - Taxable	MECHANICS CO-OP BK TAUNTON, MA FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$391,196.12	Paid on 245,000
02/27/2020	Purchase	Purchase	SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/27/20 1.9000% DUE 02/27/2025 Callable 05/27/2020 @ 100.000 (828373HZ6)	200,000.000	\$100.000	\$(200,000.00)	\$191,196.12	
02/27/2020	Income	Interest - Taxable	FNB OXFORD BANK OXFORD, MS FDIC # 5005 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/27/20 1.8000% DUE 09/27/2024 Callable 03/27/2020 @ 100.000 (30259XAE2)			\$305.75	\$191,501.87	Paid on 200,000
02/28/2020	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$73.66	\$191,575.53	



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/28/2020	Income	Interest - Taxable	EVERBANK JACKSONVILLE, FL FDIC # 34775 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 08/28/2020 (29976DA59)			\$1,136.77	\$192,712.30	Paid on 110,000
02/28/2020	Income	Interest - Taxable	JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.0000% DUE 08/28/2024 Callable 02/28/2020 @ 100.000 (48040PEZ4)			\$416.16	\$193,128.46	Paid on 245,000

Cash Sweep Activity Recap

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
01/31/2020	Beginning Balance		\$260,649.33	02/21/2020	Transfer From	\$160,000.00	\$211,294.22
02/03/2020	Transfer To	\$926.74	\$261,576.07	02/24/2020	Transfer To	\$179,100.78	\$390,395.00
02/10/2020	Transfer To	\$610.02	\$262,186.09	02/25/2020	Transfer To	\$374.55	\$390,769.55
02/12/2020	Transfer To	\$2,875.44	\$265,061.53	02/26/2020	Transfer To	\$426.57	\$391,196.12
02/13/2020	Transfer To	\$738.69	\$265,800.22	02/27/2020	Transfer From	\$199,694.25	\$191,501.87
02/14/2020	Transfer To	\$3,766.96	\$269,567.18	02/28/2020	Transfer To	\$1,552.93	\$193,054.80
02/18/2020	Transfer To	\$1,043.13	\$270,610.31	02/28/2020	Interest at RJ Bank Deposit Program	\$73.66	\$193,128.46
02/20/2020	Transfer To	\$683.91	\$271,294.22				

Unsettled Trades

Trade Type	Description (Symbol or CUSIP)	Trade Date	Settlement Date	Quantity	Price	Amount	Additional Detail
Sell	MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2)	02/28/2020	03/03/2020	(245,000.000)	\$105.880	\$260,597.77	



Unsettled Trades (continued)

Trade Type	Description (Symbol or CUSIP)	Trade Date	Settlement Date	Quantity	Price	Amount	Additional Detail
Sell	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)	02/28/2020	03/03/2020	(245,000.000)	\$104.916	\$257,412.71	
Sell	CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52)	02/28/2020	03/03/2020	(245,000.000)	\$105.100	\$258,602.53	
Buy	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	02/27/2020	03/06/2020	115,000.000	\$100.000	\$(115,000.00)	

Unsettled Trades Total

\$661,613.01

Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FIRST UNITED BANK & TRUST CO DURANT, OK FDIC # 4239 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/20 2.1000% DUE 08/30/2024 Callable 02/28/2020 @ 100.000 (33742CAM9)		02/15/2020	03/01/2020	\$422.87	2.10% coupon x 245,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		02/15/2020	03/01/2020	\$185.92	1.80% coupon x 130,000.000 par value
PRIVATEBANK & TC CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6)		02/15/2020	03/01/2020	\$1,852.60	1.50% coupon x 245,000.000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/20 2.0000% DUE 11/29/2024 Callable 02/29/2020 @ 100.000 (88241TGA2)		02/15/2020	03/01/2020	\$220.82	2.00% coupon x 130,000.000 par value
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)		02/15/2020	03/01/2020	\$634.31	3.15% coupon x 245,000.000 par value
CAPITAL ONE NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 09/02/2020 (14042E6G0)		02/16/2020	03/02/2020	\$1,590.63	2.20% coupon x 145,000.000 par value
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		02/17/2020	03/03/2020	\$338.66	2.75% coupon x 155,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)	02/22/2020	03/08/2020	\$399.05	2.05% coupon x 245,000,000 par value
NATIONAL BK OF CMRC SUPERIOR, WI FDIC # 14266 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/20 1.3500% DUE 03/09/2020 Callable 03/08/2020 @ 100.000 (633368DX0)	02/22/2020	03/08/2020	\$171.62	1.35% coupon x 160,000,000 par value
FEDERAL HOME LOAN MORTGAGE CORPORATION MEDIUM TERM NOTE 2.0000% DUE 09/11/2024 Callable 09/11/2020 @ 100.000 (3134GT7L1)	02/25/2020	03/11/2020	\$1,000.00	2.00% coupon x 100,000,000 par value
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/13/20 2.0500% DUE 09/13/2022 Callable 03/13/2020 @ 100.000 (301074CM0)	02/27/2020	03/13/2020	\$399.05	2.05% coupon x 245,000,000 par value
GRANT CTY BANK FDIC # 10918 CERTIFICATE OF DEPOSIT MONTHLY , CALLABLE BEGINNING 03/13/20 1.5000% DUE 07/13/2021 Callable 03/13/2020 @ 100.000 (38762PBN1)	02/27/2020	03/13/2020	\$291.99	1.50% coupon x 245,000,000 par value
Future Interest Payments Total			\$7,507.52	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL STEPPED CPN 1.7500% DUE 11/23/2021 (3130A9WC1)	175,000.000	05/09/2017	\$173,250.00	02/24/2020	\$175,000.00	1.01%	\$1,750.00
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3000% DUE 07/13/2023 (17312QP52)	245,000.000	07/11/2018	\$245,000.00	02/28/2020	\$257,495.00	5.10%	\$12,495.00
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)	245,000.000	02/11/2019	\$245,000.00	02/28/2020	\$257,044.20	4.91%	\$12,044.20



Realized Capital Gains & Losses (continued) ^o

Long Term (continued)

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 01/10/2024 (61760ATZ2)		245,000.000	01/04/2019	\$245,000.00	02/28/2020	\$259,406.00	5.88%	\$14,406.00
Net Long-Term Gain / Loss Total				\$908,250.00		\$948,945.20	4.48%	\$40,695.20

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$40,695.20	\$40,695.20
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$40,695.20	\$40,695.20





END OF REPORT



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