

**City of Pataskala, Ohio  
Finance Department  
Report to Council**

*For the Period Ended  
November 30, 2020*







## **City of Pataskala, Ohio Finance Department**

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**Report to City Council  
For the Period Ended  
November 30, 2020**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**November 2020 Finance Dept. Report to Council**

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**CITY OF PATASKALA, OHIO**  
**November 2020 Finance Dept. Report to Council**

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**TO:** City Council Members  
Mike Compton, Mayor  
Tim Hickin, City Administrator

**FROM:** Jamie Nicholson

**DATE:** December 5, 2020

**RE:** November 2020 Financial Condition Report

## Finance Department

James M. Nicholson  
Finance Director

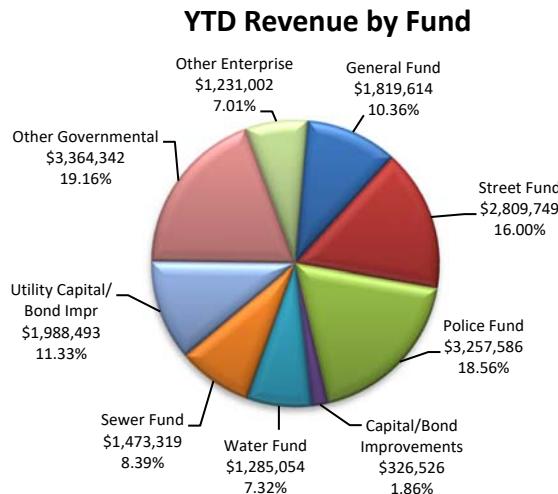
Janice A. Smith  
Finance Manager

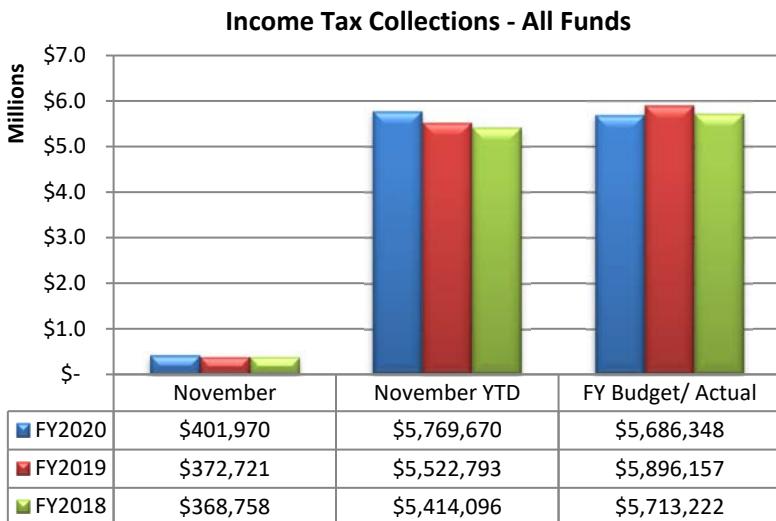
It was very busy in the Finance department during the month of November as we continued to focus much of our effort on 2020 year-end processes and setting up the books for 2021. During the month, we also worked on the following tasks: (1) prepared materials for the 2021 employee health insurance open enrollment and held all-employee meetings; (2) submitted requests to the Licking County Budget Commission for amended 2020 Certificate of Estimated Resources and Appropriations, and an initial 2021 Certificate of Estimated Resources; (3) participated in contract negotiations with the FOP, including the financial analysis of economic proposals by the union; (4) began application review and PBR approval of an eligibility list for the Accounting Clerk position; and (5) posted the 2021 revenue and expense budgets to the budgetary compliance system, including opening any requested new accounts.

During the month of December, our focus will shift from the 2021 budget to year-end 2020 processing. In addition to providing routine payroll and accounting services, we also plan to: (1) review open purchase orders with the various directors to ensure that only those needed in 2021 are left open as of 12/31; (2) begin updating the year-end GAAP compilation worksheets; (3) update the city's ACA participant database in preparation for the issuance of IRS forms 1094 and 1095 in January; (4) begin holding negotiating sessions with the OPBA on a wage reopener; (5) begin interview and background/reference review processes for the Accounting Clerk position; (6) review the 2021 property, casualty and liability insurance renewal; and (7) continue to identify investment options to manage the city's investment portfolio in an extremely low interest rate and a high call volume environment.

### REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of November 30, 2020. On a year-to-date (YTD) cash basis, the city has collected approximately \$17.56 million in total revenue from all sources, or 94.72% of the full-year budget. This total is overstated, however, due to: (1) \$1.71 million in interfund transfers; and (2) the receipt timing of property tax/TIF PILOT revenues of \$1.36 million. This amount is partially offset, however, by \$1.25 million in OWDA loan proceeds not yet received. Excluding those items would result in a YTD collections rate that is equal to 101% of budget, still higher than the straight-line rate of 91.67%.





Income tax collections for the month of November were \$402.0 thousand (equal to 7.07% of budget) and were \$29.3 thousand (7.85%) higher than last year when compared to November 2019. Total year-to-date collections are \$5.77 million (101.47% of budget) and, when compared to a November 2019 YTD total of \$5.52 million, are \$246.9 thousand (4.47%) higher. It is important to note that the November 2019 year-to-date collections were equal to 93.67% of the full-year 2019 collections,

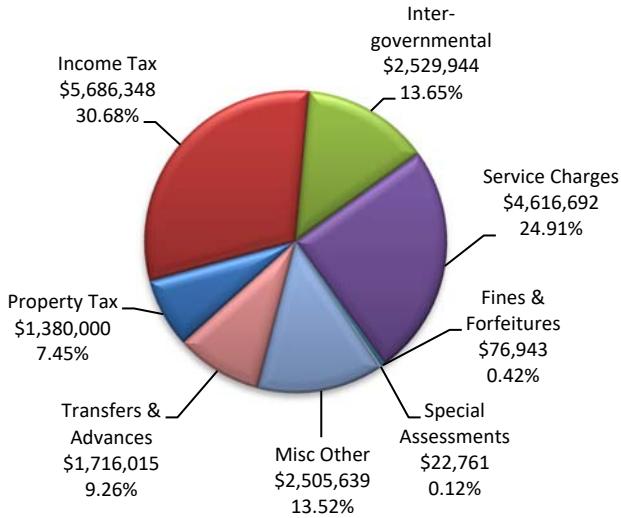
and in 2018, the rate was equal to 94.76% of FY 2018 collections. The full-year budget was projected to be down by \$209.8 thousand, or 3.56% from FY 2019 collections, although that would appear not to be the case. The reason for the slightly higher 2020 YTD rate was primarily the result of strong income tax revenue collections in January – April and in Q4-20. If this trend continues into December, collections could end the year totaling as much as \$6.07 million, or \$303.7 thousand (5.34%) better than budget.

The city received its second-half 2020 property tax settlement from Licking County in the month of August. The 2020 budget in this line is \$1.38 million and is projected to be relatively unchanged from FY 2019 receipts. Total property taxes received to-date are \$1.36 million and are 0.94% lower than the same period in 2019. This total also includes \$246.7 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2020, a total of \$2.53 million is budgeted, with \$832.1 thousand of the total expected to come from grants and loans. Through November 30, approximately \$2.68 million has been collected (105.99% of the category budget). The category is running higher than budget due to the receipt of \$729.8 thousand in CRF funds. This category includes the gasoline, vehicle registration and driver license permissive revenues. We experienced a slight decline in collections in this category earlier in the year due to the reduced level of fuel consumption during the 'shelter in place' order in response to the COVID-19 crisis.

Service charge revenues are another major revenue category for the city. As the title would imply, these

#### All Funds Revenue - Budget



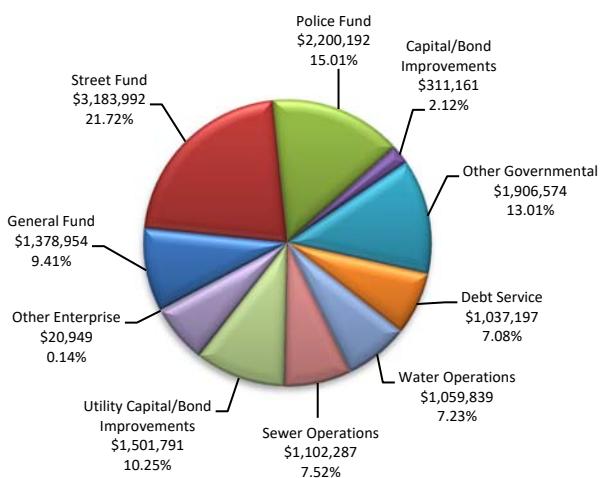
revenues are received in exchange for providing services to residents, businesses and other customers. For 2020, approximately \$4.62 million is budgeted for total service charge revenues. Year to-date collections are \$4.78 million, or 103.48% of budget. The eleven-month total is up by \$188.3 thousand (4.10%) when compared to 2019 and is due to increased utility billing collections. At \$4.29 million or 92.83% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through November 30 are \$4.45 million, or 103.81% of the full-year budget in this line item.

### EXPENDITURES/SPENDING

As we approach the end of 2020, spending trends continue to appear to be in-line with, or better than, expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 58.32% and is below the straight-line rate of 91.67%. Including any 2019 carryover encumbrances (e.g. purchase orders) as well as FY 2020-issued POs in the total results in a ratio of 81.15%. Many of these 2020 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

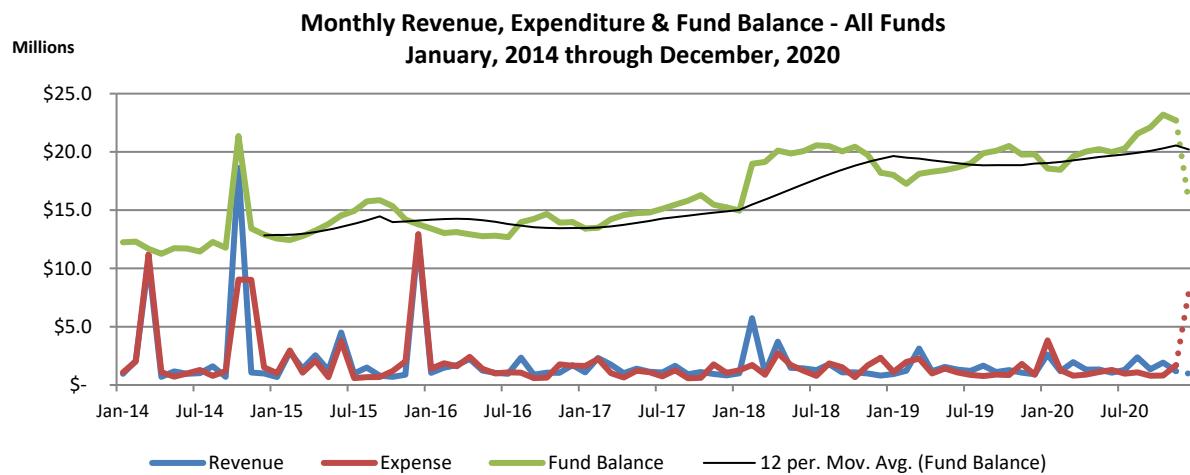
### **YTD Expenditures by Fund**

(excludes encumbrances)

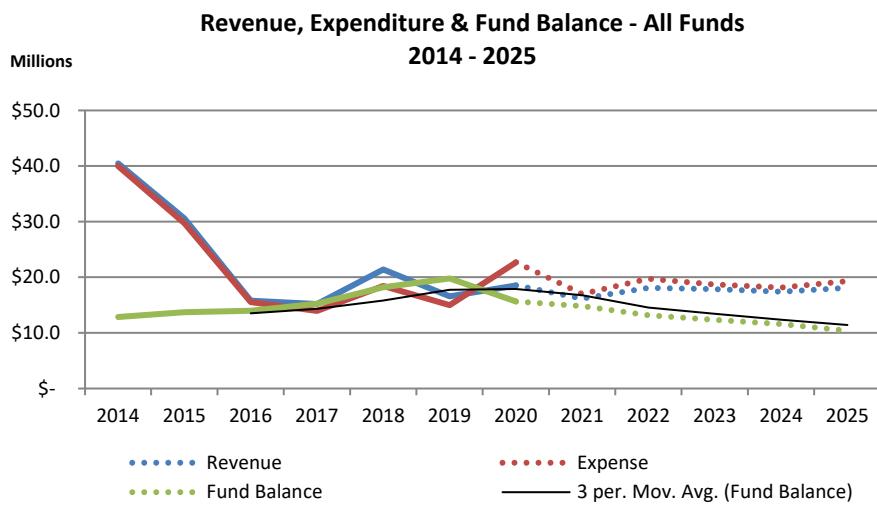


### FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decline by \$4.15 million in 2020 (see chart at the top of the following page) to a total funds balance of about \$15.65 million. It is unlikely, however, that the entire remaining budget will be spent in December. It's likely that the total all funds balance would end 2020 with a balance of \$19-20 million. The year-end 2019 total fund balance was \$19.83 million, an increase of \$1.58 million (8.65%) over the budget which resulted from significant below-budget spending in 2019. From 2020 – 2025, however, the balance will decline steadily every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.



The General fund ended the month of November 2020 with an unencumbered balance of \$1.81 million and is up by \$372.5 thousand, or 25.9% from December 2019 and the Police (208) fund increased by \$1.08 million (54.58%). This dramatic increase was the result of the fund being reimbursed for approximately \$672 in wage-related expenditures by CARES Act (COVID19)

funds. The Street (201) fund unencumbered fund balance decreased by \$32.6 thousand (1.43%) from December 2019. The 2020 forecast calls for these funds to end the year approximately the same as they ended 2019. As we go into the final month of 2020, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation in order to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO**  
**CASH BALANCE RECONCILIATION**  
**AS OF NOVEMBER 30, 2020**

<b>BANK/FINANCIAL INSTITUTION BALANCES:</b>		<b>SYSTEM FUND CASH BALANCES:</b>	
<b>Governmental Funds Checking (per stmt)</b>	\$ 325,000.00	101 - General Fund	\$ 2,090,377.18
Outstanding checks	(20,298.39)	102 - Undeclared Funds	1,291.76
O/S check sweep pending	20,298.39	<b>Total General Funds</b>	<b>\$ 2,091,668.94</b>
Error Correction/Deposit in-transit	-		
<b>Total Governmental Funds Checking</b>	<b>\$ 325,000.00</b>		
<b>Governmental Funds Sweep Acct (per stmt)</b>	\$ 4,985,891.46	201 - Street Fund	\$ 3,513,521.13
Other in-transit	-	202 - State Highway	260,958.77
O/S check sweep pending	(20,298.39)	203 - Ecological Preservation	1,000.00
<b>Total Governmental Funds Sweep</b>	<b>\$ 4,965,593.07</b>	204 - Pataskala JEDD	1,781.32
<b>Combined Governmental Funds</b>	<b>\$ 5,290,593.07</b>	205 - Permissive License Tax	488,896.71
<b>Payroll Checking Account (per stmt)</b>	\$ 34,543.15	206 - Recreation Fund	78,252.56
Outstanding checks	(651.28)	207 - Park Use	260,595.41
Deposits in-transit	-	208 - Police Fund	3,271,259.50
Error correction in-transit	-	209 - Immobilization	490.00
<b>Total Payroll Checking</b>	<b>\$ 33,891.87</b>	210 - Mayor's Court Computer	24,703.91
<b>Utility Funds Checking (per stmt)</b>	\$ -	211 - Alcohol Enforcement & Education	5,946.10
Deposits in-transit	-	212 - Law Enforcement Trust	17,168.84
Outstanding checks	(30,916.17)	213 - Pataskala Mobile Home Park	4,491.72
O/S check sweep pending	31,066.17	214 - FEMA Grant Fund	-
Error Correction/Other	(150.00)	215 - CHIP Fund	-
<b>Total PNB Water-Sewer Checking</b>	<b>\$ -</b>	216 - Community Development Block Grant	-
<b>Utility Funds Sweep Acct (per stmt)</b>	\$ 5,221,408.53	217 - Safe Routes to School	-
Deposits in-transit	-	218 - Police K-9	17,474.98
O/S check sweep pending	(31,066.17)	219 - Sesquicentennial Fund	366.91
Bank error correction/other in-transit	-	220 - Indigent Drivers Interlock	952.10
<b>Total PNB Water-Sewer Sweep</b>	<b>\$ 5,190,342.36</b>	221 - Indigent Drivers Alcohol Treatment	-
<b>Combined PNB Water-Sewer Account</b>	<b>\$ 5,190,342.36</b>	222 - Law Enforcement Training & Ed	10,079.61
<b>Vendor Bond/Security Dep Escrow Account</b>	\$ 10,064.50	223 - Payment In Lieu	58,494.74
Outstanding checks	(750.00)	224 - Local Coronavirus Relief Fund	9,000.00
Deposits in-transit	-	<b>Total Special Revenue</b>	<b>\$ 8,025,434.31</b>
<b>Total PNB Fire Escrow Account</b>	<b>\$ 9,314.50</b>		
<b>Fire Escrow Account</b>	\$ 8,664.50	401 - Debt Service Fund	\$ 229,850.43
Outstanding checks	-	402 - Street Bond	-
Deposits in-transit	-	<b>Total Debt Service</b>	<b>\$ 229,850.43</b>
<b>Total PNB Fire Escrow Account</b>	<b>\$ 8,664.50</b>		
<b>Builders Escrow/Construction Account</b>	\$ 741,105.05	301 - Capital Improvements	\$ 1,393,630.81
Outstanding checks	-	302 - Bond Improvements	42,005.12
Deposits in-transit	-	303 - State Issue II Capital Improvements	51,073.12
Bank error correction/other in-transit	-	304 - Municipal Building Purchase	-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$ 741,105.05</b>	305 - Counter Bridge Improvement	-
<b>Police Evidence/Cash Seizure</b>	\$ 18,161.92	306 - SR 310 TIF	708,675.62
Outstanding checks	-	307 - Columbia Road Bridge Improvements	-
Deposits in-transit	-	308 - Capital Facilities	200,580.69
Bank error correction/other in-transit	-	<b>Total Capital Projects</b>	<b>\$ 2,395,965.36</b>
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$ 18,161.92</b>		
<b>Investments (at cost)</b>		501 - Construction Account/Project	\$ 741,105.05
PNB CD 6881	\$ -	502 - Fire Escrow Fund	8,664.50
STAR Ohio - Governmental	\$ 1,069,756.19	503 - Vendor Bond & Escrow	9,314.50
STAR Ohio - Utility	\$ 534,884.74	504 - Police Evidence/Cash Seizure	18,161.92
STAR Ohio - Bond Improvement	\$ 42,005.12	999 - Payroll Clearing Fund	33,891.87
Raymond James - Governmental	\$ 6,340,564.66	<b>Total Escrow/Agency Funds</b>	<b>\$ 811,137.84</b>
Raymond James - Utility	\$ 3,414,150.21		
<b>Total Investments</b>	<b>\$ 11,401,360.92</b>	<b>Total Governmental Funds</b>	<b>\$ 13,554,056.88</b>
<b>Total Statement Cash Balance</b>	<b>\$ 22,693,434.19</b>		
<i>(Not included in total bank balances)</i>		601 - Water Operations	\$ 1,414,549.36
<b>PNB Mayors Court Account</b>	\$ 6,072.70	602 - Water Capital Improvements	2,439,582.49
Deposits in transit	-	603 - Water Bond Improvements	1.06
Outstanding checks/ACH	-	604 - Water Debt Service	53,689.32
Bank error/corrections	-	605 - Water Treatment Plant #2	0.38
<b>Total Mayors Court</b>	<b>\$ 6,072.70</b>	606 - Water Utility State Issue II (OPWC)	-
<b>Statement Balance vs System Cash</b>	<b>\$ -</b>	651 - Sewer Operations	3,002,944.42
		652 - Sewer Capital Improvements	1,810,639.82
		653 - Sewer Bond Improvements	387.84
		654 - Sewer Debt Service	393,852.04
		655 - The Oaks Assessment	23,730.58
		656 - Sewer Utility State Issue II (OPWC)	-
		<b>Total Enterprise Funds</b>	<b>\$ 9,139,377.31</b>
		<b>Total All Funds</b>	<b>\$ 22,693,434.19</b>

**CITY OF PATASKALA, OHIO**  
**YEAR TO-DATE FUND BALANCE DETAIL**  
**AS OF NOVEMBER 30, 2020**

Fund Number / Description	December 31, 2018 Total Cash Balance	+ Year To-Date Revenues	- Year To-Date Expenditures	= Current Fund Cash Balance	- Outstanding Encumbrances	= November 30, 2020 Unencumbered Fund Balance
101 - General Fund	\$ 1,649,717.05	\$ 1,819,613.64	\$ 1,378,953.51	\$ 2,090,377.18	\$ 279,769.70	\$ 1,810,607.48
102 - Unclaimed Funds	1,291.76	-	-	1,291.76	-	1,291.76
<b>Total General Funds</b>	<b>\$ 1,651,008.81</b>	<b>\$ 1,819,613.64</b>	<b>\$ 1,378,953.51</b>	<b>\$ 2,091,668.94</b>	<b>\$ 279,769.70</b>	<b>\$ 1,811,899.24</b>
201 - Street Fund	\$ 3,887,763.89	\$ 2,809,748.92	\$ 3,183,991.68	\$ 3,513,521.13	\$ 1,273,358.48	\$ 2,240,162.65
202 - State Highway	208,007.05	83,031.62	30,079.90	260,958.77	34,238.16	226,720.61
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,781.32	-	-	1,781.32	-	1,781.32
205 - Permissive License Tax	464,602.65	256,787.27	232,493.21	488,896.71	101,659.55	387,237.16
206 - Recreation Fund	82,832.65	212,097.48	216,677.57	78,252.56	12,493.76	65,758.80
207 - Park Use	197,246.04	83,076.56	19,727.19	260,595.41	41,053.06	219,542.35
208 - Police Fund	2,213,865.68	3,257,586.27	2,200,192.45	3,271,259.50	214,859.23	3,056,400.27
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	27,282.74	2,541.00	5,119.83	24,703.91	276.17	24,427.74
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	15,921.84	1,247.00	-	17,168.84	-	17,168.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	14,526.98	2,948.00	-	17,474.98	-	17,474.98
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	9,607.61	472.00	-	10,079.61	-	10,079.61
223 - Payment In Lieu	79,386.50	-	20,891.76	58,494.74	44,108.24	14,386.50
224 - Local Coronavirus Relief Fund	-	729,827.49	720,827.49	9,000.00	9,000.00	-
<b>Total Special Revenue</b>	<b>\$ 7,216,071.78</b>	<b>\$ 7,439,363.61</b>	<b>\$ 6,630,001.08</b>	<b>\$ 8,025,434.31</b>	<b>\$ 1,731,046.65</b>	<b>\$ 6,294,387.66</b>
401 - Debt Service Fund	\$ 78,331.63	\$ 1,188,716.03	\$ 1,037,197.23	\$ 229,850.43	\$ 7,486.16	\$ 222,364.27
402 - Street Bond	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 78,331.63</b>	<b>\$ 1,188,716.03</b>	<b>\$ 1,037,197.23</b>	<b>\$ 229,850.43</b>	<b>\$ 7,486.16</b>	<b>\$ 222,364.27</b>
301 - Capital Improvements	\$ 1,378,557.65	\$ 326,234.46	\$ 311,161.30	\$ 1,393,630.81	\$ 91,699.17	\$ 1,301,931.64
302 - Bond Improvements	41,713.27	291.85	-	42,005.12	254.00	41,751.12
303 - State Issue II Capital Improvements	57,640.62	-	6,567.50	51,073.12	19,241.80	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Counter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	606,123.17	246,743.65	144,191.20	708,675.62	43,036.72	665,638.90
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	254,538.32	96,042.37	150,000.00	200,580.69	-	200,580.69
<b>Total Capital Projects</b>	<b>\$ 2,338,573.03</b>	<b>\$ 669,312.33</b>	<b>\$ 611,920.00</b>	<b>\$ 2,395,965.36</b>	<b>\$ 154,231.69</b>	<b>\$ 2,241,733.67</b>
501 - Construction Account/Project	\$ 566,891.53	\$ 427,415.33	\$ 253,201.81	\$ 741,105.05	\$ 454,487.66	\$ 286,617.39
502 - Fire Escrow Fund	85,664.50	22,296.92	99,296.92	8,664.50	-	8,664.50
503 - Vendor Bond & Escrow	12,814.50	4,000.00	7,500.00	9,314.50	8,464.50	850.00
504 - Police Evidence/Cash Seizure	11,062.66	7,099.26	-	18,161.92	2,509.20	15,652.72
999 - Payroll Clearing Fund	32,205.62	3,828,639.79	3,827,053.54	33,891.87	-	33,891.87
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 708,738.81</b>	<b>\$ 4,289,451.30</b>	<b>\$ 4,187,052.27</b>	<b>\$ 811,137.84</b>	<b>\$ 465,461.36</b>	<b>\$ 345,676.48</b>
<b>Total Governmental Funds</b>	<b>\$ 11,992,724.06</b>	<b>\$ 15,406,456.91</b>	<b>\$ 13,845,124.09</b>	<b>\$ 13,554,056.88</b>	<b>\$ 2,637,995.56</b>	<b>\$ 10,916,061.32</b>
601 - Water Operations	\$ 1,189,333.93	\$ 1,285,054.23	\$ 1,059,838.80	\$ 1,414,549.36	\$ 218,730.96	\$ 1,195,818.40
602 - Water Capital Improvements	2,239,789.41	1,047,172.90	847,379.82	2,439,582.49	15,104.38	2,424,478.11
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	37,555.85	605,576.52	589,443.05	53,689.32	-	53,689.32
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	2,631,912.56	1,473,318.92	1,102,287.06	3,002,944.42	258,281.77	2,744,662.65
652 - Sewer Capital Improvements	1,523,731.23	941,320.25	654,411.66	1,810,639.82	1,173,923.29	636,716.53
653 - Sewer Bond Improvements	387.84	-	-	387.84	-	387.84
654 - Sewer Debt Service	153,657.59	605,835.79	365,641.34	393,852.04	137,052.70	256,799.34
655 - Oaks Assessment	25,089.59	19,589.52	20,948.53	23,730.58	10,133.26	13,597.32
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 7,801,459.44</b>	<b>\$ 5,977,868.13</b>	<b>\$ 4,639,950.26</b>	<b>\$ 9,139,377.31</b>	<b>\$ 1,813,226.36</b>	<b>\$ 7,326,150.95</b>
<b>Total All Funds</b>	<b>\$ 19,794,183.50</b>	<b>\$ 21,384,325.04</b>	<b>\$ 18,485,074.35</b>	<b>\$ 22,693,434.19</b>	<b>\$ 4,451,221.92</b>	<b>\$ 18,242,212.27</b>





CITY OF PATASKALA, OHIO  
 2020 REVENUE BUDGET ANALYSIS - All Funds Summary  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 7,133,350.51</b>	<b>\$ 7,066,348.00</b>	<b>\$ (67,002.51)</b>	<b>\$ 7,441,564.00</b>	<b>\$ (375,216.00)</b>
Income Taxes	\$ 5,769,669.66	\$ 5,686,348.00	\$ (83,321.66)	\$ 6,073,043.00	\$ (386,695.00)
Property Taxes	\$ 1,363,680.85	\$ 1,380,000.00	\$ 16,319.15	\$ 1,368,521.00	\$ 11,479.00
<b>Intergovernmental</b>	<b>\$ 2,681,456.23</b>	<b>\$ 2,529,944.37</b>	<b>\$ (151,511.86)</b>	<b>\$ 1,935,483.50</b>	<b>\$ 594,460.87</b>
Grants & Loans	\$ 1,099,167.17	\$ 832,149.87	\$ (267,017.30)	\$ 48,000.00	\$ 784,149.87
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ 1,582,289.06	\$ 1,681,105.50	\$ 98,816.44	\$ 1,870,794.50	\$ (189,689.00)
<b>Charges for Service</b>	<b>\$ 4,777,305.26</b>	<b>\$ 4,616,692.00</b>	<b>\$ (160,613.26)</b>	<b>\$ 4,585,382.00</b>	<b>\$ 31,310.00</b>
General Government Fees	\$ 165,259.44	\$ 140,850.00	\$ (24,409.44)	\$ 292,700.00	\$ (151,850.00)
Other Service Charges	\$ 162,946.26	\$ 190,000.00	\$ 27,053.74	\$ 190,000.00	\$ -
Utility	\$ 4,449,099.56	\$ 4,285,842.00	\$ (163,257.56)	\$ 4,102,682.00	\$ 183,160.00
<b>Fines &amp; Forfeitures</b>	<b>\$ 60,266.59</b>	<b>\$ 76,943.00</b>	<b>\$ 16,676.41</b>	<b>\$ 122,850.00</b>	<b>\$ (45,907.00)</b>
Mayor's Court	\$ 58,844.59	\$ 74,343.00	\$ 15,498.41	\$ 115,750.00	\$ (41,407.00)
Other Fines & Forfeitures	\$ 1,422.00	\$ 2,600.00	\$ 1,178.00	\$ 7,100.00	\$ (4,500.00)
<b>Special Assessments</b>	<b>\$ 20,049.96</b>	<b>\$ 22,761.00</b>	<b>\$ 2,711.04</b>	<b>\$ 22,761.00</b>	<b>\$ -</b>
Special Assessments	\$ 20,049.96	\$ 22,761.00	\$ 2,711.04	\$ 22,761.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 1,168,744.66</b>	<b>\$ 2,505,639.00</b>	<b>\$ 1,336,894.34</b>	<b>\$ 2,122,303.59</b>	<b>\$ 383,335.41</b>
Investment Income	\$ 253,828.60	\$ 247,139.00	\$ (6,689.60)	\$ 194,711.59	\$ 52,427.41
Other Miscellaneous Revenue	\$ 914,916.06	\$ 1,008,500.00	\$ 93,583.94	\$ 677,592.00	\$ 330,908.00
Proceeds from Debt Issuance	\$ -	\$ 1,250,000.00	\$ 1,250,000.00	\$ 1,250,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,714,512.04</b>	<b>\$ 1,716,015.00</b>	<b>\$ 1,502.96</b>	<b>\$ 1,576,015.00</b>	<b>\$ 140,000.00</b>
Transfers & Advances	\$ 1,714,512.04	\$ 1,716,015.00	\$ 1,502.96	\$ 1,576,015.00	\$ 140,000.00
<b>Grand Total</b>	<b>\$ 17,555,685.25</b>	<b>\$ 18,534,342.37</b>	<b>\$ 978,657.12</b>	<b>\$ 17,806,359.09</b>	<b>\$ 727,983.28</b>

CITY OF PATASKALA, OHIO  
 2020 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,691,336.09	\$ 234,179.03	\$ 6,731,648.24	\$ 1,806,133.12	\$ 5,809,802.00	\$ 135,097.41	\$ 786,748.83
Contractual Services	\$ 1,985,038.16	\$ 1,034,417.18	\$ 3,959,314.32	\$ 939,858.98	\$ 3,111,616.00	\$ 640,198.32	\$ 207,500.00
General Operating	\$ 1,830,159.84	\$ 571,110.93	\$ 3,052,836.25	\$ 651,565.48	\$ 2,722,275.00	\$ 113,761.25	\$ 216,800.00
Capital Outlay	\$ 2,466,334.36	\$ 2,456,842.66	\$ 5,072,543.94	\$ 149,366.92	\$ 3,344,324.00	\$ 1,618,800.94	\$ 109,419.00
Debt Service	\$ 1,970,640.32	\$ 154,672.12	\$ 2,151,352.87	\$ 26,040.43	\$ 2,004,170.00	\$ 147,182.87	\$ -
Transfers & Advances	\$ 1,714,512.04	\$ -	\$ 1,714,512.04	\$ -	\$ 1,576,015.00	\$ -	\$ 138,497.04
<b>Grand Total</b>	<b>\$ 14,658,020.81</b>	<b>\$ 4,451,221.92</b>	<b>\$ 22,682,207.66</b>	<b>\$ 3,572,964.93</b>	<b>\$ 18,568,202.00</b>	<b>\$ 2,655,040.79</b>	<b>\$ 1,458,964.87</b>



**Certificate of County Auditor  
Issued Along With An Amended Certificate of Estimated Resources  
Which Also Establishes or Amends the Total Appropriations**

Rev. Code Sec. 5705.39

County Auditor's Office,  
Licking County, Ohio  
Newark, Ohio  
November 6, 2020

Jamie Nicholson, Finance Director  
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1st, 2020 as determined by the Budget Commission of said County.

*Michael L. Smith*

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Michael L. Smith, County Auditor,  
Licking County, Ohio

**CITY OF PATASKALA**  
November 6, 2020

**AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES**  
**CITY OF PATASKALA, LICKING COUNTY OHIO**

	<b>January 1, 2020 UNENC. BALANCE</b>	<b>TAXES *</b>	<b>OTHER</b>	<b>TOTAL</b>
GENERAL	\$ 1,439,420.40	\$ 1,060,188.00	\$ 705,861.00	\$ 3,205,469.40
SPECIAL REVENUE	\$ 5,221,224.50	\$ -	\$ 7,466,437.37	\$ 12,687,661.87
DEBT SERVICE	\$ 77,796.73	\$ -	\$ 1,207,141.00	\$ 1,284,937.73
CAPITAL PROJECTS	\$ 2,091,701.76	\$ -	\$ 524,591.00	\$ 2,616,292.76
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -
ENTERPRISE	\$ 7,127,866.57	\$ -	\$ 6,900,124.00	\$ 14,027,990.57
INTERNAL	\$ -	\$ -	\$ -	\$ -
FIDUCIARY	\$ 395,253.64	\$ -	\$ 670,000.00	\$ 1,065,253.64
<b>TOTAL</b>	<b>\$ 16,353,263.60</b>	<b>\$ 1,060,188.00</b>	<b>\$ 17,474,154.37</b>	<b>\$ 34,887,605.97</b>

GENERAL FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
101 GENERAL FUND	\$ 1,438,128.64	\$ 1,060,188.00	\$ 705,761.00	\$ 3,204,077.64
102 UNCLAIMED FUNDS	\$ 1,291.76	\$ -	\$ 100.00	\$ 1,391.76
<b>TOTAL</b>	<b>\$ 1,439,420.40</b>	<b>\$ 1,060,188.00</b>	<b>\$ 705,861.00</b>	<b>\$ 3,205,469.40</b>

SPECIAL REVENUE	UNENC. BALANCE	TAXES	OTHER	TOTAL
201 STREET FUND	\$ 2,272,740.66	\$ -	\$ 2,854,528.00	\$ 5,127,268.66
202 STATE HIGHWAY	\$ 207,283.74	\$ -	\$ 94,899.50	\$ 302,183.24
203 ECOLOGICAL PRESERVATION	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
204 PATASKALA JEDD	\$ 1,781.32	\$ -	\$ -	\$ 1,781.32
205 PERMISSIVE LICENSE TAX	\$ 403,287.03	\$ -	\$ 306,000.00	\$ 709,287.03
206 RECREATION FUND	\$ 75,196.42	\$ -	\$ 201,750.00	\$ 276,946.42
207 PARK USE	\$ 190,458.79	\$ -	\$ 43,500.00	\$ 233,958.79
208 POLICE FUND	\$ 1,977,277.03	\$ -	\$ 3,193,189.00	\$ 5,170,466.03
209 IMMOBILIZATION	\$ 490.00	\$ -	\$ -	\$ 490.00
210 MAYORS COURT COMPUTER	\$ 26,882.74	\$ -	\$ 2,000.00	\$ 28,882.74
211 ALCOHOL ENFORCEMENT & EDUCATION	\$ 5,946.10	\$ -	\$ 1,000.00	\$ 6,946.10
212 LAW ENFORCEMENT TRUST	\$ 15,921.84	\$ -	\$ 1,000.00	\$ 16,921.84
213 PATASKALA MOBILE HOME PARK	\$ 4,491.72	\$ -	\$ -	\$ 4,491.72
214 FEMA FUND	\$ -	\$ -	\$ -	\$ -
215 CHIP FUND	\$ -	\$ -	\$ -	\$ -
216 COMMUNITY DEVELOPMENT BLOCK GRANT	\$ -	\$ -	\$ -	\$ -
217 SAFE ROUTES TO SCHOOL	\$ -	\$ -	\$ -	\$ -
218 POLICE K-9	\$ 13,153.99	\$ -	\$ 1,000.00	\$ 14,153.99
219 SESQUECENTENNIAL FUND	\$ 366.91	\$ -	\$ -	\$ 366.91
220 INDIGENT DRIVERS INTERLOCK	\$ 952.10	\$ -	\$ -	\$ 952.10
221 INDIGENT DRIVERS ALCOHOL TREATMENT	\$ -	\$ -	\$ -	\$ -
222 LAW ENFORCEMENT TRAINING & ED	\$ 9,607.61	\$ -	\$ 4,000.00	\$ 13,607.61
223 PAYMENT IN LIEU	\$ 14,386.50	\$ -	\$ -	\$ 14,386.50
224 LOCAL CORONAVIRUS RELIEF FUND	\$ -	\$ -	\$ 763,570.87	\$ 763,570.87
<b>TOTAL</b>	<b>\$ 5,221,224.50</b>	<b>\$ -</b>	<b>\$ 7,466,437.37</b>	<b>\$ 12,687,661.87</b>

DEBT SERVICE	UNENC. BALANCE	TAXES	OTHER	TOTAL
401 DEBT SERVICE FUND	\$ 77,796.73	\$ -	\$ 1,207,141.00	\$ 1,284,937.73
402 STREET BOND	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 77,796.73</b>	<b>\$ -</b>	<b>\$ 1,207,141.00</b>	<b>\$ 1,284,937.73</b>

CAPITAL PROJECTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
301 CAPITAL IMPROVEMENTS	\$ 1,246,213.11	\$ -	\$ 184,091.00	\$ 1,430,304.11
302 BOND IMPROVEMENTS	\$ 28,547.56	\$ -	\$ 500.00	\$ 29,047.56
303 STATE ISSUE II CAPITAL IMPROVEMENTS	\$ 31,831.32	\$ -	\$ -	\$ 31,831.32
304 MUNICIPAL BUILDING PURCHASE	\$ -	\$ -	\$ -	\$ -
305 COURTER BRIDGE IMPROVEMENT	\$ -	\$ -	\$ -	\$ -

306 SR 310 TIF	\$ 530,571.45	\$ -	\$ 265,000.00	\$ 795,571.45
307 COLUMBIA RD BRIDGE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -
308 CAPITAL FACILITIES	\$ 254,538.32	\$ -	\$ 75,000.00	\$ 329,538.32
<b>TOTAL</b>	<b>\$ 2,091,701.76</b>	<b>\$ -</b>	<b>\$ 524,591.00</b>	<b>\$ 2,616,292.76</b>

SPECIAL ASSESSMENTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND	UNENC. BALANCE	TAXES	OTHER	TOTAL
601 WATER UTILITY	\$ 1,006,538.87	\$ -	\$ 1,328,144.00	\$ 2,334,682.87
602 WATER CAPITAL IMPROVEMENTS	\$ 2,235,409.80	\$ -	\$ 921,430.00	\$ 3,156,839.80
603 WATER BOND IMPROVEMENTS	\$ 1.06	\$ -	\$ -	\$ 1.06
604 WATER DEBT SERVICE	\$ 37,555.85	\$ -	\$ 606,500.00	\$ 644,055.85
605 WATER TREATMENT PLANT #2	\$ 0.38	\$ -	\$ -	\$ 0.38
606 WATER UTILITY STATE ISSUE II (OPWC)	\$ -	\$ -	\$ -	\$ -
651 SEWER UTILITY	\$ 2,419,206.34	\$ -	\$ 1,460,688.00	\$ 3,879,894.34
652 SEWER CAPITAL IMPROVEMENTS	\$ 1,397,202.12	\$ -	\$ 1,955,601.00	\$ 3,352,803.12
653 SEWER BOND IMPROVEMENTS	\$ 387.84	\$ -	\$ -	\$ 387.84
654 SEWER DEBT SERVICE	\$ 16,607.98	\$ -	\$ 607,500.00	\$ 624,107.98
655 OAKS ASSESSMENT	\$ 14,956.33	\$ -	\$ 20,261.00	\$ 35,217.33
656 STATE ISSUE II (UTILITY)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 7,127,866.57</b>	<b>\$ -</b>	<b>\$ 6,900,124.00</b>	<b>\$ 14,027,990.57</b>

INTERNAL FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS	UNENC. BALANCE	TAXES	OTHER	TOTAL
501 CONSTRUCTION ACCOUNT/PROJECT	\$ 264,880.06	\$ -	\$ 625,000.00	\$ 889,880.06
502 FIRE ESCROW FUND	\$ 85,664.50	\$ -	\$ 25,000.00	\$ 110,664.50
503 VENDOR BOND & ESCROW	\$ 3,850.00	\$ -	\$ 10,000.00	\$ 13,850.00
504 POLICE EVIDENCE / CASH SEIZURE	\$ 8,553.46	\$ -	\$ 10,000.00	\$ 18,553.46
999 PAYROLL CLEARING FUND	\$ 32,305.62	\$ -	\$ -	\$ 32,305.62
<b>TOTAL</b>	<b>\$ 395,253.64</b>	<b>\$ -</b>	<b>\$ 670,000.00</b>	<b>\$ 1,065,253.64</b>

THE FOLLOWING IS THE AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AS REVISED BY THE BUDGET COMMISSION OF LICKING COUNTY WHICH SHALL GOVERN THE TOTAL APPROPRIATION MADE AT ANY TIME DURING SUCH FISCAL YEAR.

\* Includes Homestead & Rollback

BUDGET

COMMISSION

Michael L Smith

William C Hayes

Olivia C Parkinson

**CITY OF PATASKALA, OHIO - LICKING COUNTY  
CERTIFICATE THAT THE TOTAL APPROPRIATIONS  
FROM EACH FUND DO NOT EXCEED OFFICIAL  
ESTIMATE OF RESOURCES (ORC 5705.39)**

	RESOURCES AVAILABLE (Estimated)	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/20	OK OR EXCEEDS
<b>GENERAL</b>	\$ 3,205,469.40	\$ 1,816,089.28	\$ 1,389,380.12	OK
<b>SPECIAL REVENUE</b>	\$ 12,687,661.87	\$ 8,303,715.13	\$ 4,383,946.74	OK
<b>DEBT SERVICE</b>	\$ 1,284,937.73	\$ 1,051,217.10	\$ 233,720.63	OK
<b>CAPITAL PROJECTS</b>	\$ 2,616,292.76	\$ 582,354.07	\$ 2,033,938.69	OK
<b>SPECIAL ASSESSMENTS</b>				OK
<b>ENTERPRISE</b>	\$ 14,027,990.57	\$ 6,729,192.18	\$ 7,298,798.39	OK
<b>INTERNAL</b>				OK
<b>FIDUCIARY</b>	\$ 1,065,253.64	\$ 761,500.00	\$ 303,753.64	OK
<b>TOTAL</b>	<b>\$ 34,887,605.97</b>	<b>\$ 19,244,067.76</b>	<b>\$ 15,643,538.21</b>	
<b>GENERAL</b>				
101 - General Fund	\$ 3,204,077.64	\$ 1,816,089.28	\$ 1,387,988.36	OK
102 - Unclaimed Funds	\$ 1,391.76		\$ 1,391.76	OK
<b>TOTAL GENERAL</b>	<b>\$ 3,205,469.40</b>	<b>\$ 1,816,089.28</b>	<b>\$ 1,389,380.12</b>	<b>OK</b>
<b>SPECIAL REVENUE</b>				
201 - Street Fund	\$ 5,127,268.66	\$ 3,368,612.48	\$ 1,758,656.18	OK
202 - State Highway	\$ 302,183.24	\$ 81,394.75	\$ 220,788.49	OK
203 - Ecological Preservation	\$ 1,000.00		\$ 1,000.00	OK
204 - Pataskala JEDD	\$ 1,781.32		\$ 1,781.32	OK
205 - Permissive License Tax	\$ 709,287.03	\$ 289,331.38	\$ 419,955.65	OK
206 - Recreation Fund	\$ 276,946.42	\$ 251,177.18	\$ 25,769.24	OK
207 - Park Use	\$ 233,958.79	\$ 79,655.00	\$ 154,303.79	OK
208 - Police Fund	\$ 5,170,466.03	\$ 3,458,246.46	\$ 1,712,219.57	OK
209 - Immobilization	\$ 490.00		\$ 490.00	OK
210 - Mayor's Court Computer	\$ 28,882.74	\$ 7,600.00	\$ 21,282.74	OK
211 - Alcohol Enforcement & Education	\$ 6,946.10	\$ 1,500.00	\$ 5,446.10	OK
212 - Law Enforcement Trust	\$ 16,921.84	\$ 4,000.00	\$ 12,921.84	OK
213 - Pataskala Mobile Home Park	\$ 4,491.72		\$ 4,491.72	OK
214 - FEMA Fund				OK
215 - CHIP Fund				OK
216 - Community Development Block Grant				OK
217 - Safe Routes to School				OK
218 - Police K-9	\$ 14,153.99	(\$ 1,372.99)	\$ 15,526.98	OK
219 - Sesquicentennial Fund	\$ 366.91		\$ 366.91	OK
220 - Indigent Drivers Interlock	\$ 952.10		\$ 952.10	OK
221 - Indigent Drivers Alcohol Treatment				OK
222 - Law Enforcement Training & Ed	\$ 13,607.61		\$ 13,607.61	OK
223 - Payment In Lieu	\$ 14,386.50		\$ 14,386.50	OK
224 - Local Coronavirus Relief Fund	\$ 763,570.87	\$ 763,570.87		OK
<b>TOTAL SPECIAL REVENUE</b>	<b>\$ 12,687,661.87</b>	<b>\$ 8,303,715.13</b>	<b>\$ 4,383,946.74</b>	<b>OK</b>
<b>DEBT SERVICE</b>				
401 - Debt Service	\$ 1,284,937.73	\$ 1,051,217.10	\$ 233,720.63	OK
402 - Street Bond				OK
<b>TOTAL DEBT SERVICE</b>	<b>\$ 1,284,937.73</b>	<b>\$ 1,051,217.10</b>	<b>\$ 233,720.63</b>	<b>OK</b>
<b>CAPITAL PROJECTS</b>				
301 - Capital Improvements	\$ 1,430,304.11	\$ 331,750.78	\$ 1,098,553.33	OK
302 - Bond Improvements	\$ 29,047.56	(\$ 12,911.71)	\$ 41,959.27	OK
303 - State Issue II Capital Improvements	\$ 31,831.32		\$ 31,831.32	OK
304 - Municipal Building Purchase				OK
305 - Courter Bridge Improvements				OK
306 - SR 310 TIF	\$ 795,571.45	\$ 113,515.00	\$ 682,056.45	OK
307 - Columbia Road Bridge Improvements				OK
308 - Capital Facilities	\$ 329,538.32	\$ 150,000.00	\$ 179,538.32	OK
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 2,616,292.76</b>	<b>\$ 582,354.07</b>	<b>\$ 2,033,938.69</b>	<b>OK</b>

**SPECIAL ASSESSMENTS**

	\$	-	\$	-	\$	-	OK
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	OK
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>OK</b>

**ENTERPRISE FUND**

601 - Water Utility	\$ 2,334,682.87	\$ 1,403,544.76	\$ 931,138.11	OK
602 - Water Capital Improvements	3,156,839.80	984,985.61	2,171,854.19	OK
603 - Water Bond Improvements	1.06	-	1.06	OK
604 - Water Debt Service	644,055.85	589,490.00	54,565.85	OK
605 - Water Treatment Plant #2	0.38	-	0.38	OK
606 - Water Utility State Issue II (OPWC)	-	-	-	OK
651 - Sewer Utility	3,879,894.34	1,596,512.97	2,283,381.37	OK
652 - Sewer Capital Improvements	3,352,803.12	1,741,805.84	1,610,997.28	OK
653 - Sewer Bond Improvements	387.84	-	387.84	OK
654 - Sewer Debt Service	624,107.98	391,589.00	232,518.98	OK
655 - Oaks Assessment	35,217.33	21,264.00	13,953.33	OK
656 - Utility State Issue II (OPWC)	-	-	-	OK
<b>TOTAL ENTERPRISE</b>	<b>\$ 14,027,990.57</b>	<b>\$ 6,729,192.18</b>	<b>\$ 7,298,798.39</b>	<b>OK</b>

**INTERNAL FUNDS**

	\$	-	\$	-	\$	-	OK
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	OK
<b>TOTAL INTERNAL</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>OK</b>

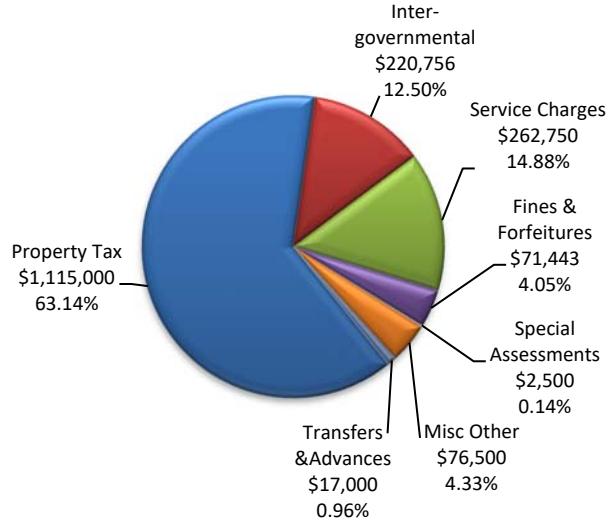
**FIDUCIARY FUNDS**

501 - Construction Account/Project Fund	\$ 889,880.06	\$ 650,000.00	\$ 239,880.06	OK
502 - Fire Escrow Fund	110,664.50	102,000.00	8,664.50	OK
503 - Vendor Bond & Escrow	13,850.00	9,500.00	4,350.00	OK
504 - Police Evidence/Cash Seizure	18,553.46	-	18,553.46	OK
999 - Payroll Clearing Fund	32,305.62	-	32,305.62	OK
<b>TOTAL FIDUCIARY</b>	<b>\$ 1,065,253.64</b>	<b>\$ 761,500.00</b>	<b>\$ 303,753.64</b>	<b>OK</b>

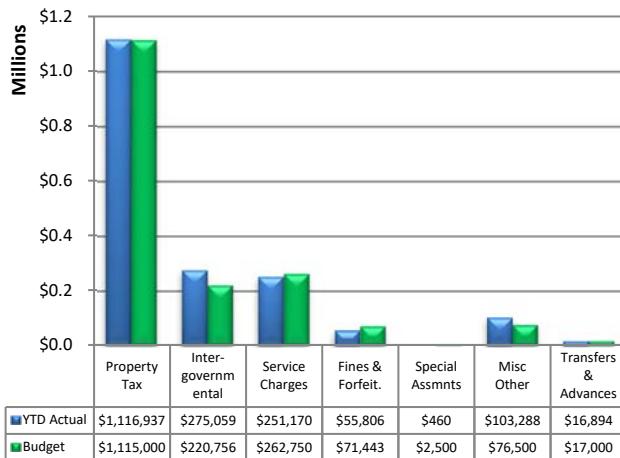
## General Fund (101)

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.82 million, which represents 103% of budget. When compared to a straight-line rate of 91.67%, it is clear that general fund revenues through November 30<sup>th</sup> are running ahead of budget. Typically, the timing of when the city receives its semi-annual property tax settlements tends to skew the total. We received the 2<sup>nd</sup> half property tax settlement from Licking County during the month of August. Eliminating the impact that the property tax receipts have in the calculation (as well as interfund transfers), the total is running at 97.75%, or approximately 6% higher than budget.

**General Fund Revenue  
Budget by Source**



**General Fund Revenue  
Budget vs YTD Actual**



The largest revenue source for the general fund is property taxes and, at \$1.12 million, accounts for 63.14% of the 2020 general fund revenue budget. To-date, the general fund has received \$1.12 million in property tax revenues from the Licking County Treasurer (100% of budget). This total is down by \$10.1 thousand (0.90%) from the same eleven-month period in 2019.

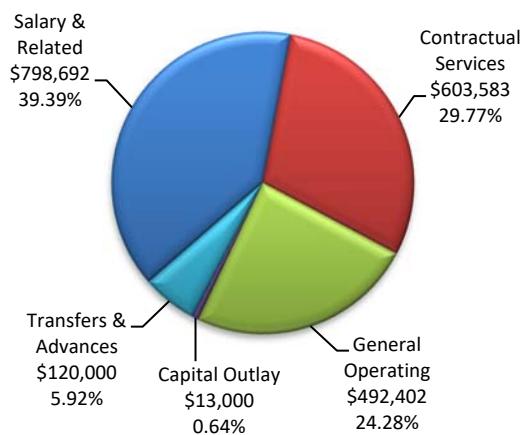
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2020 budget in this category is \$262.8 thousand (14.88% of budget). Through November 30<sup>th</sup>, the city has received \$251.2 thousand (95.59% of budget) and is up by \$19.0 thousand (8.18%) from FY 2019. The variance is primarily the result of increased franchise fee revenue received in 2020 (up \$10.1 thousand, or 6.62%) and increased building license/permit fees (up \$8.9 thousand).

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2020, it is projected to account for approximately \$220.8 thousand (12.50% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$275.1 thousand in this category (124.6% of budget) and is up by \$114.0 thousand (70.82%) when compared to the same eleven-month period in 2019. The increase was the result of higher local government fund (LGF) revenues received in 2020 from the State of Ohio (new distribution in 2020).

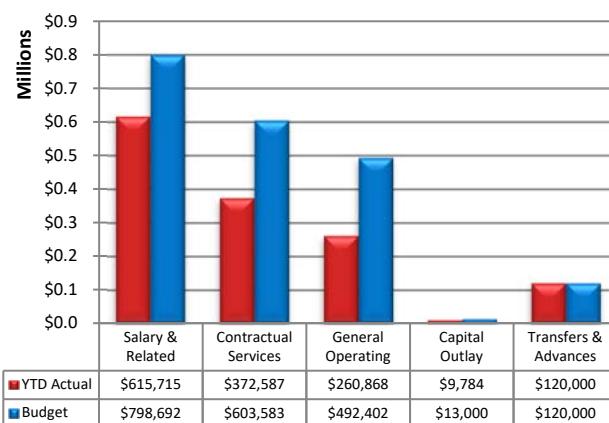
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2020 budget in this category is \$71.4 thousand (4.05% of budget) and consists of fines and forfeitures generated by the operation of the city's Mayor's Court, as well as other state-generated fines. Through November 30, the city has received \$55.8 thousand in this category, which represents 78.11% of budget. Compared to the same eleven-month period in 2019, the total is down by \$26.9 thousand, or 32.51%. The primary driver of the decline is the result of materially reduced revenue generated by the Mayor's Court due to the COVID19-related suspension of the court.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2020 of approximately \$2.03 million. Total spending through November 30 is \$1.38 million and is equal to 68.01% of the budget. Including encumbrances (e.g., purchase orders) of \$279.8 thousand (but excluding transfers) in the total results in a total ratio equal to 80.66% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same eleven-month period in 2019 (and excluding transfers), the total is down by \$56.4 thousand (4.29%).

**General Fund Expense Budget  
by Category**



**General Fund Spending  
Budget vs YTD Actual  
(excludes encumbrances)**



Salaries, wages and other employee-related costs represent the largest expense category, with a 2020 budget of \$798.7 thousand, or 39.39% of the general fund budget. Spending through November 30 was \$615.7 thousand, or 77.09% of budget. The positive variance (\$116.4 thousand below budget) was primarily the result of open Mayor's Court Clerk, Human Resources and City Administrator positions in 2020, as well as a 27<sup>th</sup> pay period in 2020.

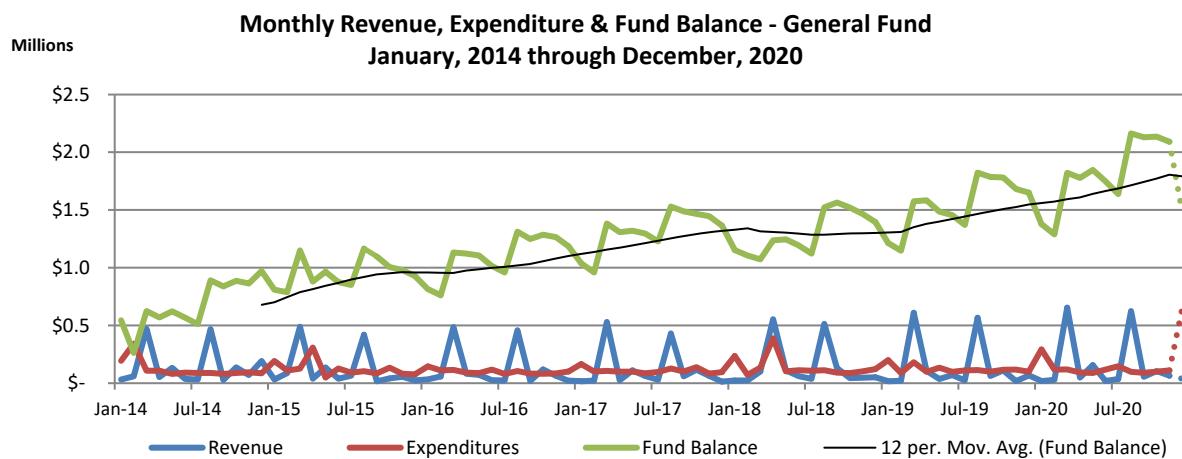
Contractual services is another major expense category in the General fund. The 2020 budget in this category is \$603.6 thousand (29.77% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through November 30 is \$372.6 thousand (61.73% of budget). Including encumbrances (e.g. purchase orders) of \$133.7 thousand in the total, 83.87% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a

number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$492.4 thousand, or 24.28% of the fund's budget. Year to-date 2020 spending in this category is \$260.9 thousand and is equal to 52.98% of budget. Including encumbrances in the calculation, the total spent or committed is \$376.1 thousand, or 76.37% of budget. Spending in this category is up by \$33.3 thousand (14.66%) from the same eleven-month period in 2019. The negative variance is primarily the result of the city paying \$50.0 thousand in 2020 to settle the Fannin & Deagle lawsuit, partially offset by reduced purchases of supplies and materials.

The approved 2020 budget in the general fund includes \$120,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a significant increase from FY 2019 which had a total of \$50,000 in interfund transfers, which included a \$25,000 transfer to the Recreation (206) fund. The 2020 transfers were made on the accounting system during the months of January and August.

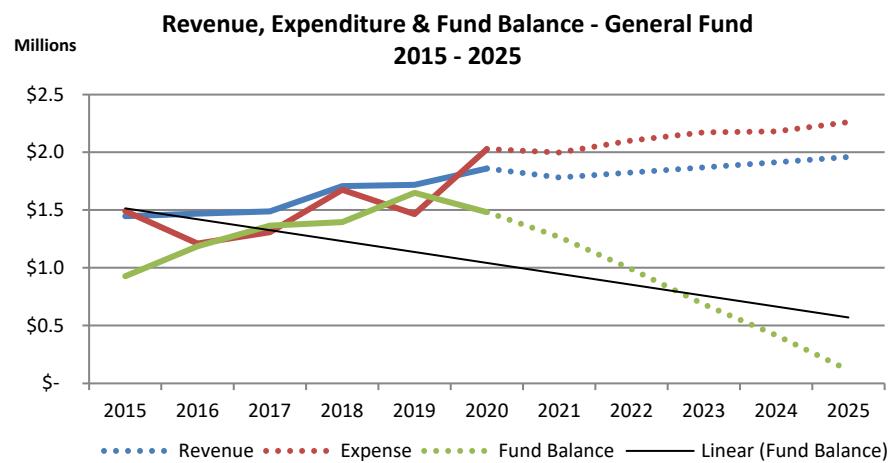
**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2014. The solid color lines represent historical numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2014, the fund has generally been on an upward trajectory. The approved 2020 budget, however, would have the fund declining by \$261.7 thousand (15.87%). The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The expense spikes in January and March 2014 were the result of: (1) transfer of \$242.4 thousand to debt service for a loan payment on the municipal building note; and (2) annual payments to the Grow Licking County CIC and MORPC. The April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the top of the following page, fiscal years 2014 through 2019 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in 2016 - 2018 was less than revenue, resulting in an increasing fund balance.

The fund is projected to be unable to maintain this positive trend in 2020 as the current forecast calls for deficit spending in each future year through 2025. The result of this is a declining fund balance in all future years. This chart has been updated with the proposed 2021 budget data through 2025. Based upon the numbers, the fund balance is currently projected to be only \$114.3 thousand at the end of FY 2025.



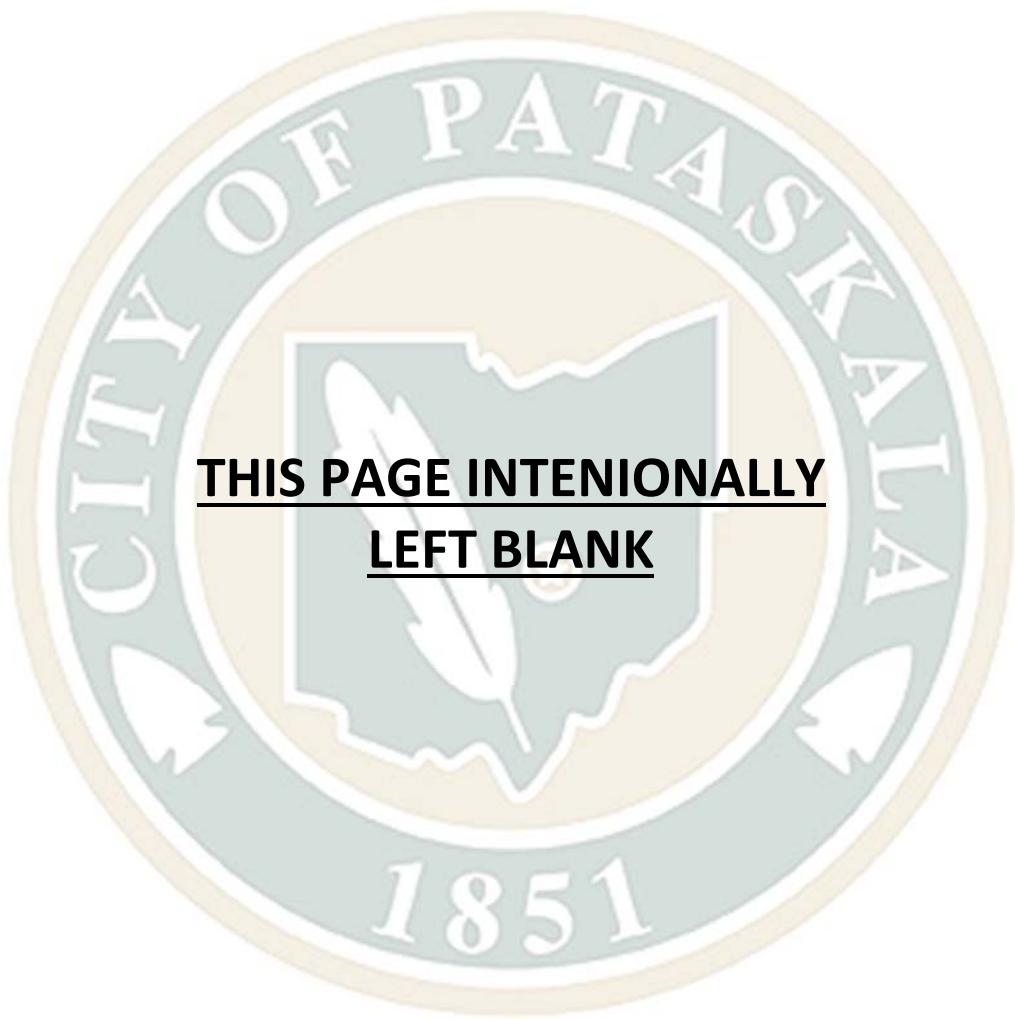


CITY OF PATASKALA, OHIO  
 2020 REVENUE BUDGET ANALYSIS - General Fund (101)  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	\$ 1,819,613.64	\$ 1,765,949.00	\$ (53,664.64)	\$ 1,685,305.60	\$ 80,643.40
<b>Taxes</b>	\$ 1,116,937.20	\$ 1,115,000.00	\$ (1,937.20)	\$ 1,060,188.00	\$ 54,812.00
Property Taxes	\$ 1,116,937.20	\$ 1,115,000.00	\$ (1,937.20)	\$ 1,060,188.00	\$ 54,812.00
<b>Intergovernmental</b>	\$ 275,058.81	\$ 220,756.00	\$ (54,302.81)	\$ 209,756.00	\$ 11,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 275,058.81	\$ 220,756.00	\$ (54,302.81)	\$ 209,756.00	\$ 11,000.00
<b>Charges for Service</b>	\$ 251,169.94	\$ 262,750.00	\$ 11,580.06	\$ 263,300.00	\$ (550.00)
General Government Fees	\$ 88,223.68	\$ 72,750.00	\$ (15,473.68)	\$ 73,300.00	\$ (550.00)
Other Service Charges	\$ 162,946.26	\$ 190,000.00	\$ 27,053.74	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	\$ 55,805.59	\$ 71,443.00	\$ 15,637.41	\$ 107,600.00	\$ (36,157.00)
Mayor's Court	\$ 55,805.59	\$ 71,343.00	\$ 15,537.41	\$ 107,500.00	\$ (36,157.00)
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
<b>Special Assessments</b>	\$ 460.44	\$ 2,500.00	\$ 2,039.56	\$ 2,500.00	\$ -
Special Assessments	\$ 460.44	\$ 2,500.00	\$ 2,039.56	\$ 2,500.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 103,287.87	\$ 76,500.00	\$ (26,787.87)	\$ 41,961.60	\$ 34,538.40
Investment Income	\$ 26,528.71	\$ 30,000.00	\$ 3,471.29	\$ 25,461.60	\$ 4,538.40
Other Miscellaneous Revenue	\$ 76,759.16	\$ 46,500.00	\$ (30,259.16)	\$ 16,500.00	\$ 30,000.00
<b>Transfers &amp; Advances</b>	\$ 16,893.79	\$ 17,000.00	\$ 106.21	\$ -	\$ 17,000.00
Transfers & Advances	\$ 16,893.79	\$ 17,000.00	\$ 106.21	\$ -	\$ 17,000.00
<b>Grand Total</b>	<b>\$ 1,819,613.64</b>	<b>\$ 1,765,949.00</b>	<b>\$ (53,664.64)</b>	<b>\$ 1,685,305.60</b>	<b>\$ 80,643.40</b>

CITY OF PATASKALA, OHIO  
 2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	\$ 1,378,953.51	\$ 279,769.70	\$ 2,027,677.69	\$ 368,954.48	\$ 1,812,896.00	\$ 124,581.69	\$ 90,200.00
General Government	\$ 617,363.65	\$ 129,776.47	\$ 892,799.55	\$ 145,659.43	\$ 763,618.00	\$ 70,581.55	\$ 58,600.00
Salary & Related	\$ 350,717.37	\$ 17,339.04	\$ 440,603.29	\$ 72,546.88	\$ 422,866.00	\$ 9,137.29	\$ 8,600.00
Contractual Services	\$ 166,857.92	\$ 65,603.79	\$ 264,166.14	\$ 31,704.43	\$ 216,650.00	\$ 47,516.14	\$ -
General Operating	\$ 99,788.36	\$ 46,833.64	\$ 188,030.12	\$ 41,408.12	\$ 124,102.00	\$ 13,928.12	\$ 50,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 157,483.46	\$ 33,428.89	\$ 285,547.43	\$ 94,635.08	\$ 259,254.00	\$ 26,293.43	\$ -
Salary & Related	\$ 42,989.41	\$ 3,139.27	\$ 87,134.84	\$ 41,006.16	\$ 93,854.00	\$ 1,280.84	\$ (8,000.00)
Contractual Services	\$ 112,817.52	\$ 29,300.35	\$ 189,760.09	\$ 47,642.22	\$ 157,100.00	\$ 24,660.09	\$ 8,000.00
General Operating	\$ 1,676.53	\$ 989.27	\$ 8,652.50	\$ 5,986.70	\$ 8,300.00	\$ 352.50	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 146,158.51	\$ 15,923.36	\$ 207,255.48	\$ 45,173.61	\$ 201,751.00	\$ 2,554.48	\$ 2,950.00
Salary & Related	\$ 130,761.00	\$ 6,568.49	\$ 156,233.38	\$ 18,903.89	\$ 152,301.00	\$ 982.38	\$ 2,950.00
Contractual Services	\$ 2,987.70	\$ 4,233.98	\$ 9,500.00	\$ 2,278.32	\$ 9,500.00	\$ -	\$ -
General Operating	\$ 12,409.81	\$ 5,120.89	\$ 41,522.10	\$ 23,991.40	\$ 39,950.00	\$ 1,572.10	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 68,064.74	\$ 8,768.34	\$ 110,410.37	\$ 33,577.29	\$ 104,101.00	\$ 2,659.37	\$ 3,650.00
Salary & Related	\$ 29,374.99	\$ 2,181.60	\$ 45,346.90	\$ 13,790.31	\$ 43,148.00	\$ 1,348.90	\$ 850.00
Contractual Services	\$ 28,871.14	\$ 5,027.63	\$ 38,862.18	\$ 4,963.41	\$ 35,683.00	\$ 379.18	\$ 2,800.00
General Operating	\$ 9,818.61	\$ 1,559.11	\$ 26,201.29	\$ 14,823.57	\$ 25,270.00	\$ 931.29	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 208,011.13	\$ 90,180.40	\$ 342,291.16	\$ 44,099.63	\$ 320,900.00	\$ 21,391.16	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 61,053.03	\$ 29,490.49	\$ 101,294.81	\$ 10,751.29	\$ 89,400.00	\$ 5,894.81	\$ 6,000.00
General Operating	\$ 137,174.40	\$ 60,689.91	\$ 227,996.35	\$ 30,132.04	\$ 218,500.00	\$ 15,496.35	\$ (6,000.00)
Capital Outlay	\$ 9,783.70	\$ -	\$ 13,000.00	\$ 3,216.30	\$ 13,000.00	\$ -	\$ -
Recreational Programming	\$ 61,872.02	\$ 1,692.24	\$ 69,373.70	\$ 5,809.44	\$ 68,272.00	\$ 1,101.70	\$ -
Salary & Related	\$ 61,872.02	\$ 1,692.24	\$ 69,373.70	\$ 5,809.44	\$ 68,272.00	\$ 1,101.70	\$ -
Transfers & Advances	\$ 120,000.00	\$ -	\$ 120,000.00	\$ -	\$ 95,000.00	\$ -	\$ 25,000.00
Transfers & Advances	\$ 120,000.00	\$ -	\$ 120,000.00	\$ -	\$ 95,000.00	\$ -	\$ 25,000.00
<b>Grand Total</b>	<b>\$ 1,378,953.51</b>	<b>\$ 279,769.70</b>	<b>\$ 2,027,677.69</b>	<b>\$ 368,954.48</b>	<b>\$ 1,812,896.00</b>	<b>\$ 124,581.69</b>	<b>\$ 90,200.00</b>

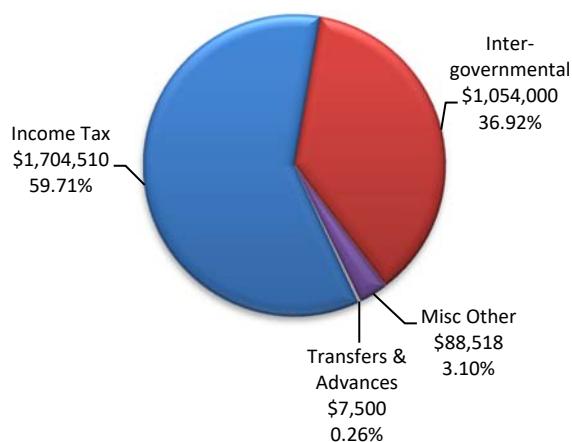


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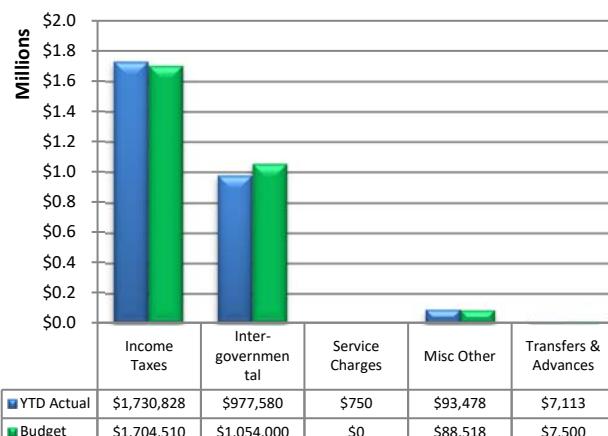
## Street Fund (201)

**Revenue** – The Street Fund has a 2020 revenue budget of approximately \$2.85 million. The budget was reduced in July by \$594.9 thousand (19.37%), but then was increased by \$378.0 thousand (15.26%) to reflect actual collections to-date in 2020, and the rate of collections in the latter half of 2020. The fund's primary revenue sources are income taxes and intergovernmental revenues. On a year-to-date basis, the Street fund has been credited with total revenue of approximately \$2.81 million, which reflects 98.43% of the full-year budget. The higher rate (versus 91.67% on a straight-line rate) is primarily the result of higher gasoline/permisive tax revenue and stronger income tax collections in January through April. Total revenue to-date is up by \$17.7 thousand (0.63%) from the same eleven-month period in 2019.

**Street Fund Revenue  
Budget by Source**

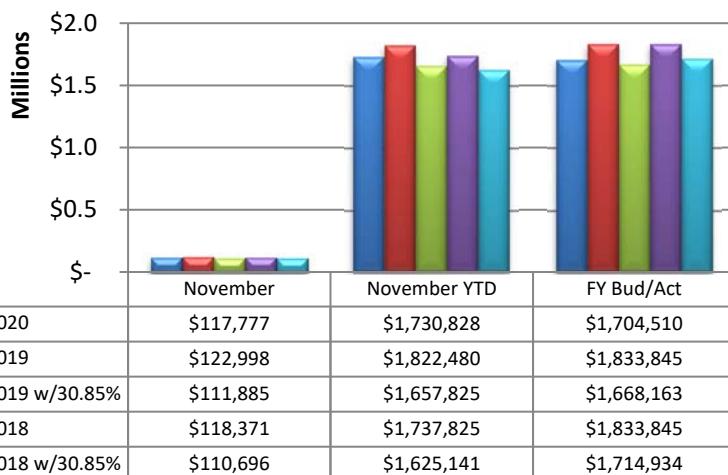


**Street Fund Revenue  
Budget vs YTD Actual**



Income tax collections in November were \$117.8 thousand and represents 6.91% of the 2020 budget. Collections are down by \$5.2 thousand (4.24%) when compared to the same period in 2019. Year-to-date income tax revenues credited to the fund are \$1.73 million and represent 101.54% of budget. In comparison, collections through November 2019 were \$1.82 million, and were equal to 99.38% of the 2019 full-year collections. For 2018, the rate was equal to 94.76% of full-year collections. The decrease in the fund's 2020 allocation rate from 33.0% to 30.85% (and then to 29.30% in May) had the effect of reducing the revenue credited to the fund by \$172.0 thousand, while the higher level of total collections through November resulted in an increase of \$80.4 thousand. The net impact of these variances is the overall decrease in fund revenue of \$91.7 thousand. The fund is currently receiving a composite average of 30.07% of the 2020 income tax collections. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to

**Income Tax Collections - Street Fund**

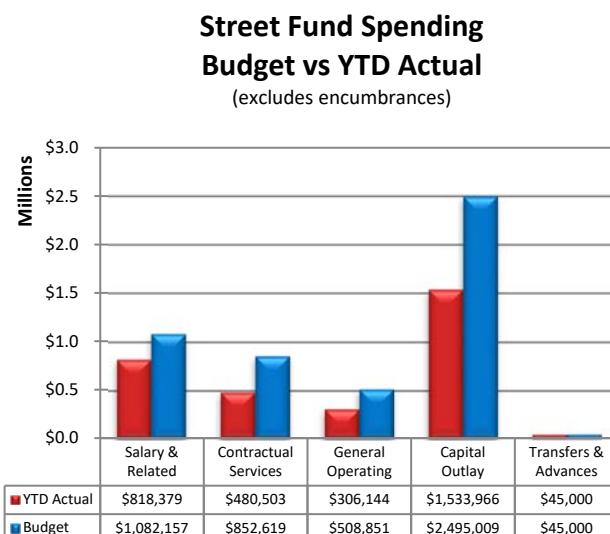
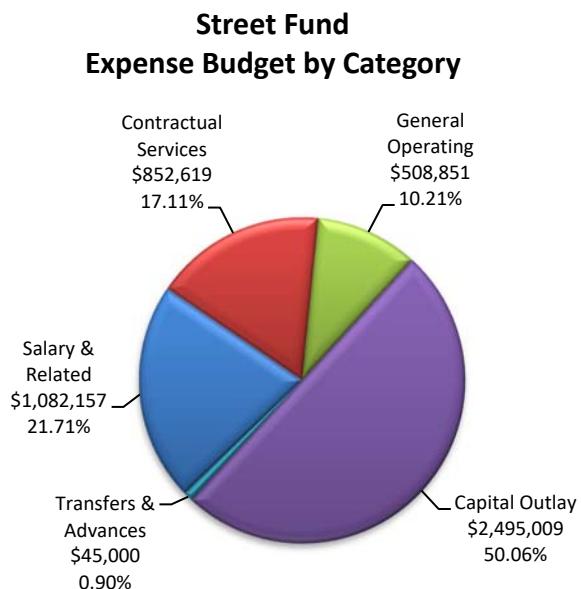


the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$73.0 thousand (4.40%) more in 2020 than 2019 had the allocation rate not been changed, and collections would have been \$105.7 thousand (6.50%) more than 2018 collections.

Intergovernmental revenues in the Street fund are budgeted at \$1.05 million and represent 36.92% of the fund's revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$977.6 thousand in this category (92.75% of budget) which is up by \$168.0 thousand (20.75%) from the same eleven-month period in 2019. The driver of the increase was a \$185.1 thousand (29.17%) increase in state gasoline excise tax revenues, partially offset by a \$6.3 thousand reduction in motor vehicle registrations and a \$10.8 thousand decline in Electric Utility net profits tax. The decline in vehicle registration revenue was not unanticipated, as the Ohio BMV shuttered their offices during the COVID-19 shutdown.

The other category, Other Sources, is budgeted at \$88.5 thousand and represents only 3.10% of the total fund revenue budget. To date, the city has received \$93.5 thousand (105.6% of budget), which is down by \$65.8 thousand (41.33%) from the same eleven-month period in 2019.

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2020 of approximately \$4.98 million. Total spending through November 30 was \$3.18 million and is equal to 63.89% of budget. The driver of the lower than anticipated spending rate is the result of reduced level of spending in all budget categories. Including encumbrances of \$1.27 million in the total (but excluding transfers) results in total fund spending equal to 89.34% of budget. Compared to year to-date 2019 (and excluding transfers), the total is up by \$649.7 thousand (26.10%) and is due primarily to increased spending in the Capital Outlay category, as invoices from 2019 were paid in January 2020.

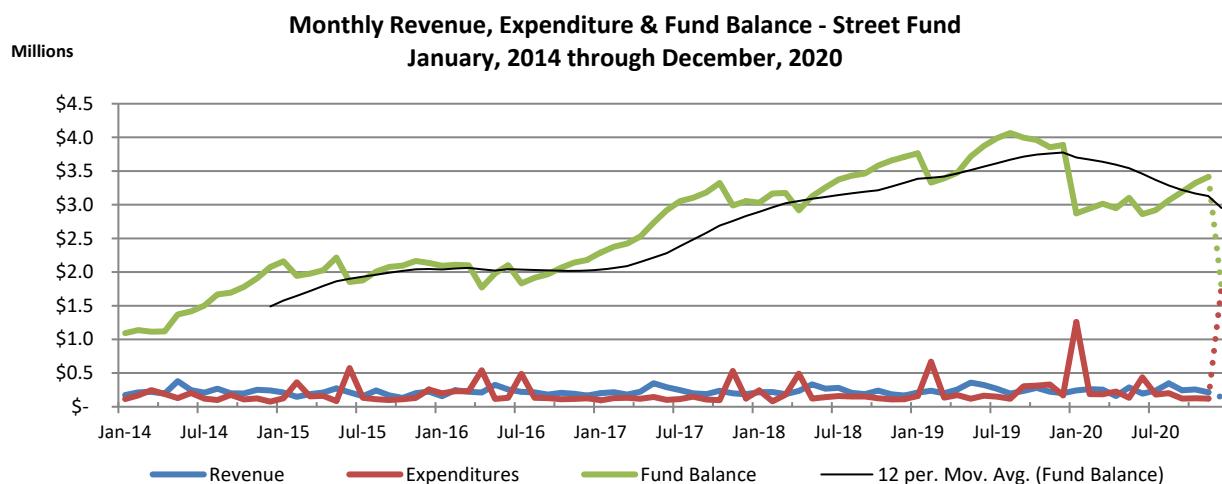


Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2020 budget of \$2.50 million, or 50.06% of the fund's budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through November 30 was \$1.53 million, or 61.48% of budget. The primary cause of the variance is the result of paying prior-year invoices in January for 2019 construction projects. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$2.45 million, or 98.21% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street fund. The 2020 budget in this category is \$1.08 million (21.71% of budget). Spending through November 30 was \$818.4 thousand, or 75.62% of budget. The positive budget variance (\$173.6 thousand below budget) is primarily the result of a currently unfilled budgeted positions (Crew Leader) and a rate differential paid due to the resignation of a long-term employee and a new hire employee, as well as a pending 27<sup>th</sup> pay period in 2020. Spending in this category is up by \$31.1 thousand (3.95%) from the level in 2019 and is the result of the city spending more on higher wage rates, partially offset by spending less on overtime and funding employee HRA balances and other employee fringe benefits.

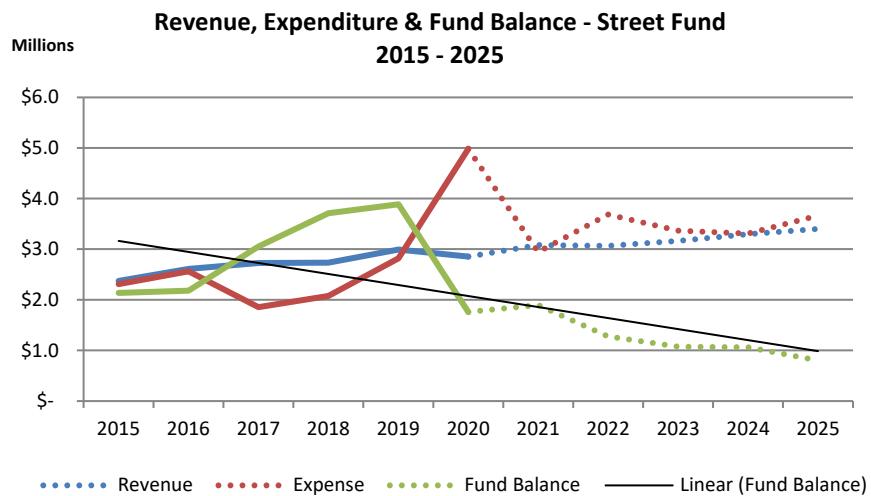
General operating expenditures was another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$508.9 thousand, or 10.21% of the fund's budget. Spending through November 30 was \$306.1 thousand, or 60.16% of budget. Including encumbrances in the calculation, total spending is \$380.3 thousand, or 74.75% of the budget. Spending in this category is down by \$1.2 thousand (0.40%) when compared to the same eleven-month period in 2019.

**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city's streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2014. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in January 2020 and February 2019 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2014, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. The approved 2020 budget calls for the fund balance is projected to decline by \$2.13 million (54.76%) due to the many infrastructure improvement projects expected to be completed and invoices paid in 2020.

As you can see from chart at the top of the following page, which has been updated with the proposed 2021 budget data through 2025, the balance of the Street fund increased significantly from 2014 – 2019 but is



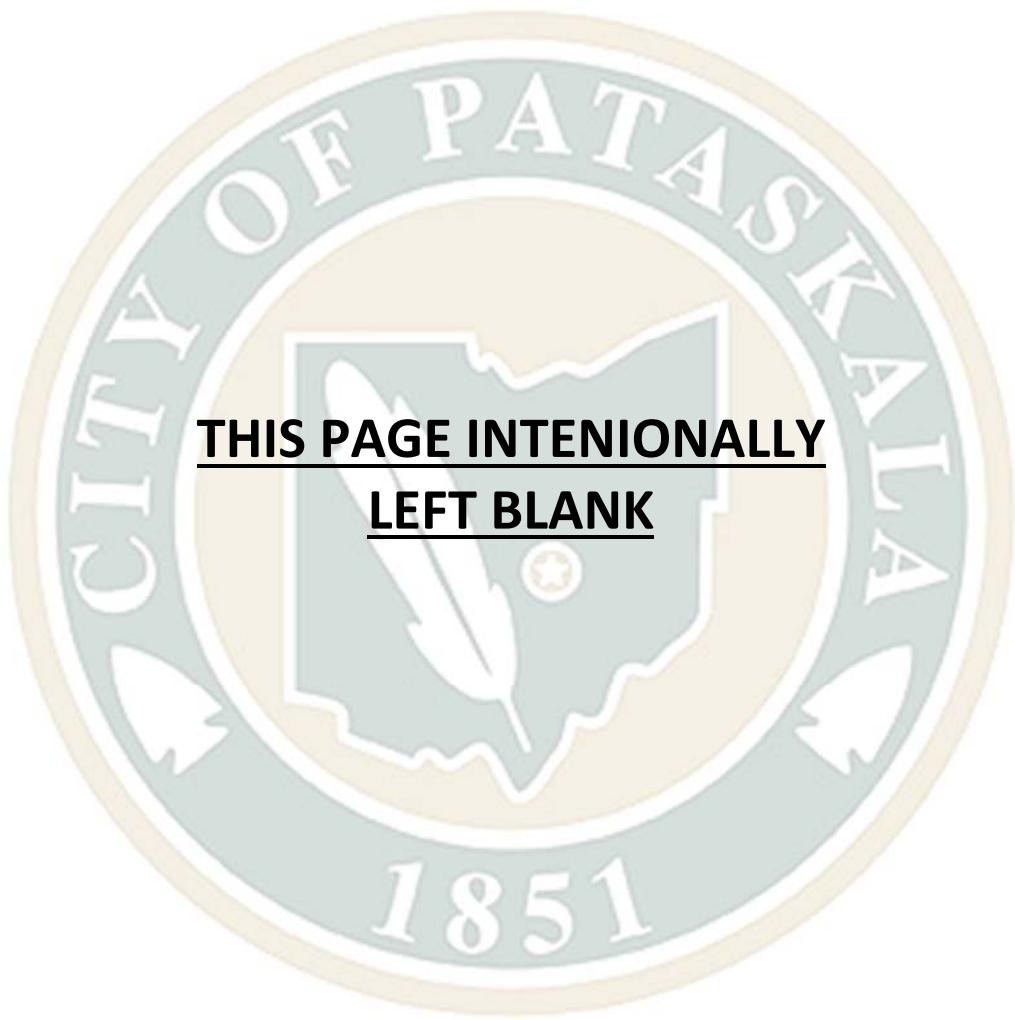
projected to dramatically decline in 2020 due to increased approved capital spending and significantly reduced income tax collections. However, current projections also call for the fund balance to stabilize in 2021. From 2022 and beyond, the fund balance remains somewhat stable between \$803 thousand and \$1.28 million.



CITY OF PATASKALA, OHIO  
 2020 REVENUE BUDGET ANALYSIS - Street Fund (201)  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	\$ 2,809,748.92	\$ 2,854,528.00	\$ 44,779.08	\$ 3,071,381.50	\$ (216,853.50)
<b>Taxes</b>	\$ 1,730,828.03	\$ 1,704,510.00	\$ (26,318.03)	\$ 1,873,534.00	\$ (169,024.00)
Income Taxes	\$ 1,730,828.03	\$ 1,704,510.00	\$ (26,318.03)	\$ 1,873,534.00	\$ (169,024.00)
<b>Intergovernmental</b>	\$ 977,579.77	\$ 1,054,000.00	\$ 76,420.23	\$ 1,116,829.50	\$ (62,829.50)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 977,579.77	\$ 1,054,000.00	\$ 76,420.23	\$ 1,116,829.50	\$ (62,829.50)
<b>Charges for Service</b>	\$ 750.00	\$ -	\$ (750.00)	\$ -	\$ -
General Government Fees	\$ 750.00	\$ -	\$ (750.00)	\$ -	\$ -
<b>Miscellaneous Revenue</b>	\$ 93,478.00	\$ 88,518.00	\$ (4,960.00)	\$ 81,018.00	\$ 7,500.00
Investment Income	\$ 51,390.92	\$ 51,018.00	\$ (372.92)	\$ 51,018.00	\$ -
Other Miscellaneous Revenue	\$ 42,087.08	\$ 37,500.00	\$ (4,587.08)	\$ 30,000.00	\$ 7,500.00
<b>Transfers &amp; Advances</b>	\$ 7,113.12	\$ 7,500.00	\$ 386.88	\$ -	\$ 7,500.00
Transfers & Advances	\$ 7,113.12	\$ 7,500.00	\$ 386.88	\$ -	\$ 7,500.00
<b>Grand Total</b>	<b>\$ 2,809,748.92</b>	<b>\$ 2,854,528.00</b>	<b>\$ 44,779.08</b>	<b>\$ 3,071,381.50</b>	<b>\$ (216,853.50)</b>

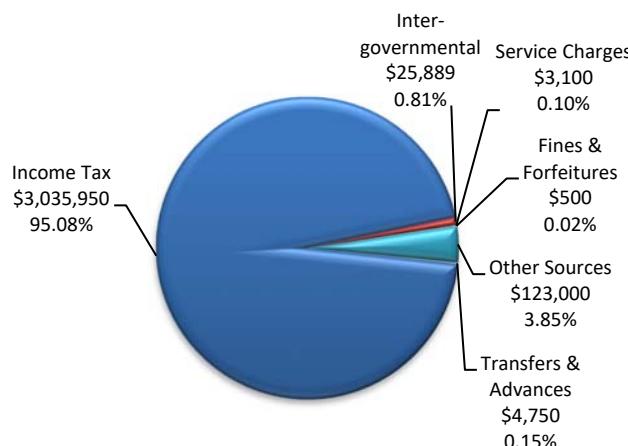




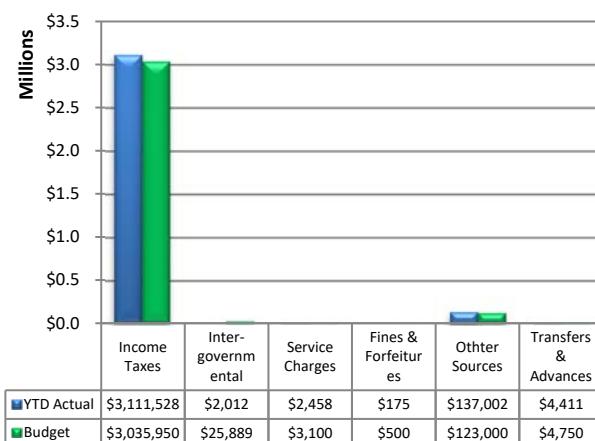
## Police Fund (208)

**Revenue**—The Police Fund has a 2020 revenue budget of approximately \$3.19 million. The original revenue budget was reduced in July by \$946.3 thousand (27.32%) and then increased in August by \$675.6 thousand (26.83%) to reflect actual collections to-date in 2020. The fund's primary revenue sources are income taxes and other sources. On a year-to-date basis, the Police fund has been credited with total revenue of approximately \$3.26 million, which reflects 102.02% of the full-year budget. The higher rate (versus 91.67% on a straight-line rate) is the result of stronger collections in January through April. Total revenue to-date is up by \$273.0 thousand (9.15%) from the same eleven-month period in 2019.

**Police Fund Revenue  
Budget by Source**



**Police Fund Revenue  
Budget vs YTD Actual**



Income tax collections in November were \$213.2 thousand and represent 7.02% of the 2020 budget. Collections are up by \$21.3 thousand (11.09%) when compared to the same period in 2019. Year-to-date income tax revenues credited to the fund are \$3.11 million and represent 102.49% of the budget. In comparison, collections through November 2019 were \$2.84 million, and reflect 94.70% of the 2019 full-year collections, and in 2018, the rate was equal to 98.35% of full-year collections. The increase in the fund's 2020 allocation rate from 51.5% to 55.0% (and then to 53.5% in May) had the effect of increasing the revenue credited to the fund by \$198.0 thousand, and the total overall higher level of collections in 2020 resulted in an increase of \$69.3 thousand. The net impact of these variances is the overall increase in fund revenue of \$267.4 thousand. The fund is currently receiving a composite allocation rate of 54.24% of total income tax collections. The green and light blue bars in the chart to the right reflect the revenue that would have been

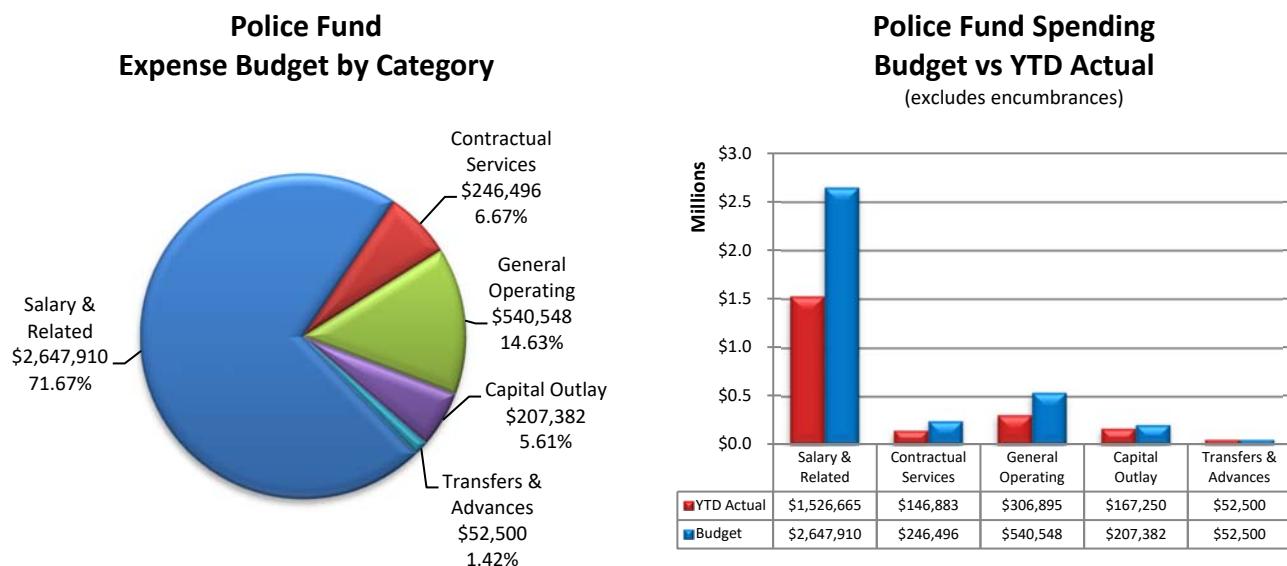
**Income Tax Collections - Police Fund**



allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$118.8 thousand (3.97%) more in 2020 than 2019 had the allocation rate not been changed, and collections would have been \$177.8 thousand (6.06%) higher than the 2018 collections.

The other significant revenue category, Other Sources, is budgeted at \$123.0 thousand, and represents 3.85% of the total fund revenue budget. To date, the city has received \$137.0 thousand (111.38% of budget) and is up by \$20.5 thousand (17.55%) from the same eleven-month period in 2019. The increased 2020 revenue is the result of: (1) net increase of \$14.7 thousand in BWC refunds in 2020; (2) \$10.5 thousand in insurance settlement from cruiser damaged in an accident; (3) RITA retainer rebate (up \$4.0 thousand); and (4) Sec. 125 FSA program refund (up \$3.5 thousand); partially offset by one-time donations of \$6.3 thousand in 2019 not repeated in 2020 and investment income (down \$4.9 thousand, or 11.45%).

**Expenditures** – The Police fund has a total appropriated expenditure budget for 2020 of approximately \$3.69 million. Total spending through November 30 is approximately \$2.20 million and is equal to 59.55% of budget. Excluding interfund transfers of \$52.5 thousand, total spending is equal to 58.96% of budget and is well below the straight-line rate of 91.67%. Including encumbrances (e.g., purchase orders) of \$214.9 thousand in the total results in total spending equal to 64.86% of budget. Compared to the same eleven-month period in 2019 (and excluding transfers), the total is down by \$372.0 thousand (14.76%) and was due to \$670 thousand in CARES Act funding reimbursements in the Salary & Related category, partially offset by increased spending in the Contractual Services and Capital Outlay budget categories.



Salaries, wages and other employee-related costs represent the largest expense category with a 2020 budget of \$2.65 million, or 71.67% of the fund's budget. Spending through November 30 was \$1.53 million, or 57.66% of budget. The positive budget variance (\$900 thousand under budget) is primarily the result of approximately \$670 thousand in CARES Act reimbursements, a 27<sup>th</sup> pay period in 2020, open positions and the reduced cost of health insurance/other fringe benefits; partly offset by increased rate of pay for officers and sergeants. Spending in this category is down by \$484.8 thousand (24.10%) from the level in 2019.

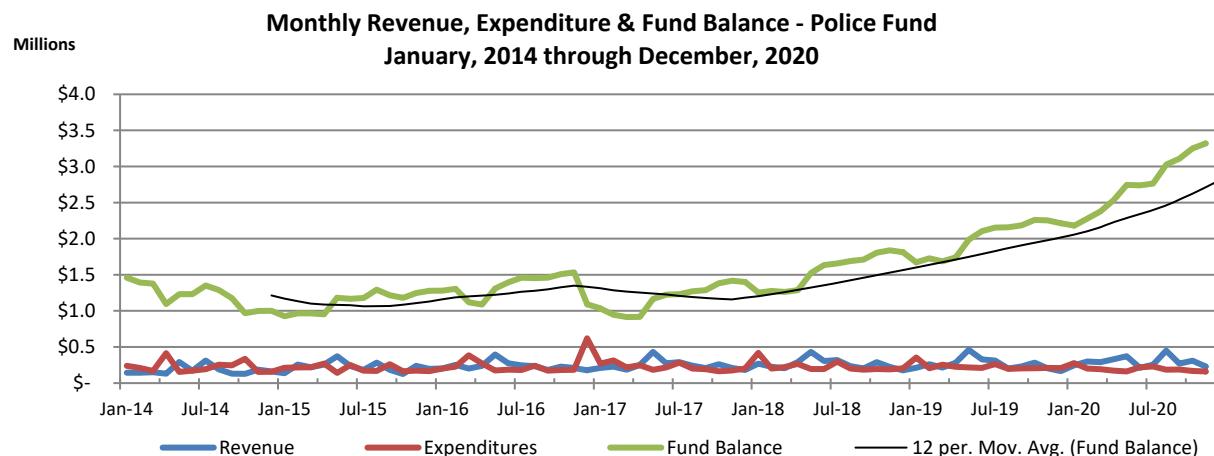
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$540.5 thousand, or 14.63% of the total fund expenditure budget. Year to-date spending in this category is \$306.9 thousand, or 56.77% of budget and is down by \$31.5 thousand

(9.30%) from the same eleven-month period in 2019.

Spending on capital equipment is another significant expense category in the Police fund. The 2020 budget in this category is \$207.4 thousand (5.61% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$167.3 thousand (80.65% of budget) and is up by \$114.9 thousand (219.54%) from the same eleven-month period in 2019. The variance is the result of the number of replacement cruisers purchased.

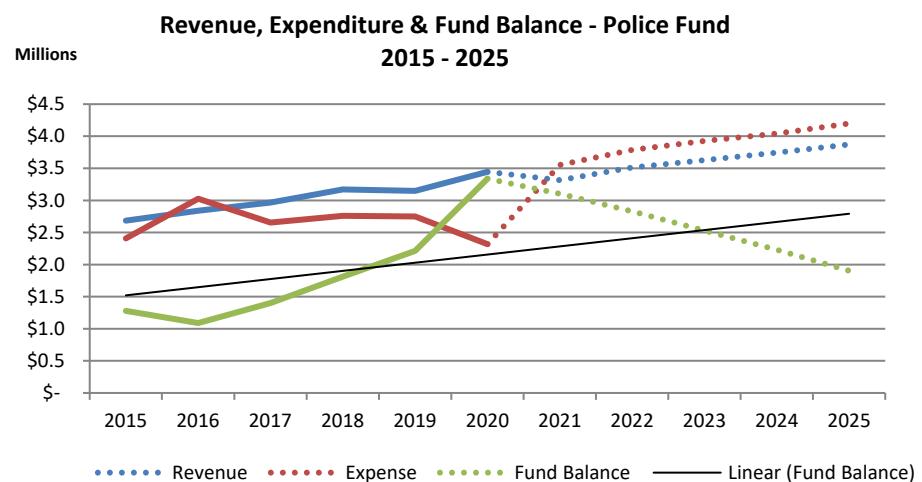
The approved 2019 budget in the Police fund includes an interfund transfers totaling \$52.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department's financial obligations on the LGIF loan for the construction of the MARCS tower and additional other outstanding debt. This transfer was completed during the months of January and August.

**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2014 but has seen growth since early-2017. In general, revenues and expenditures have been closely



matched. The spike in April 2014 spending was for the construction on the MARCS tower, and the spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund.

Current projections call for the balance to decline in starting in 2021 and continuing to do so through 2025 (see chart on the bottom of the previous page). The chart has been updated with the proposed 2021 budget data through 2025.

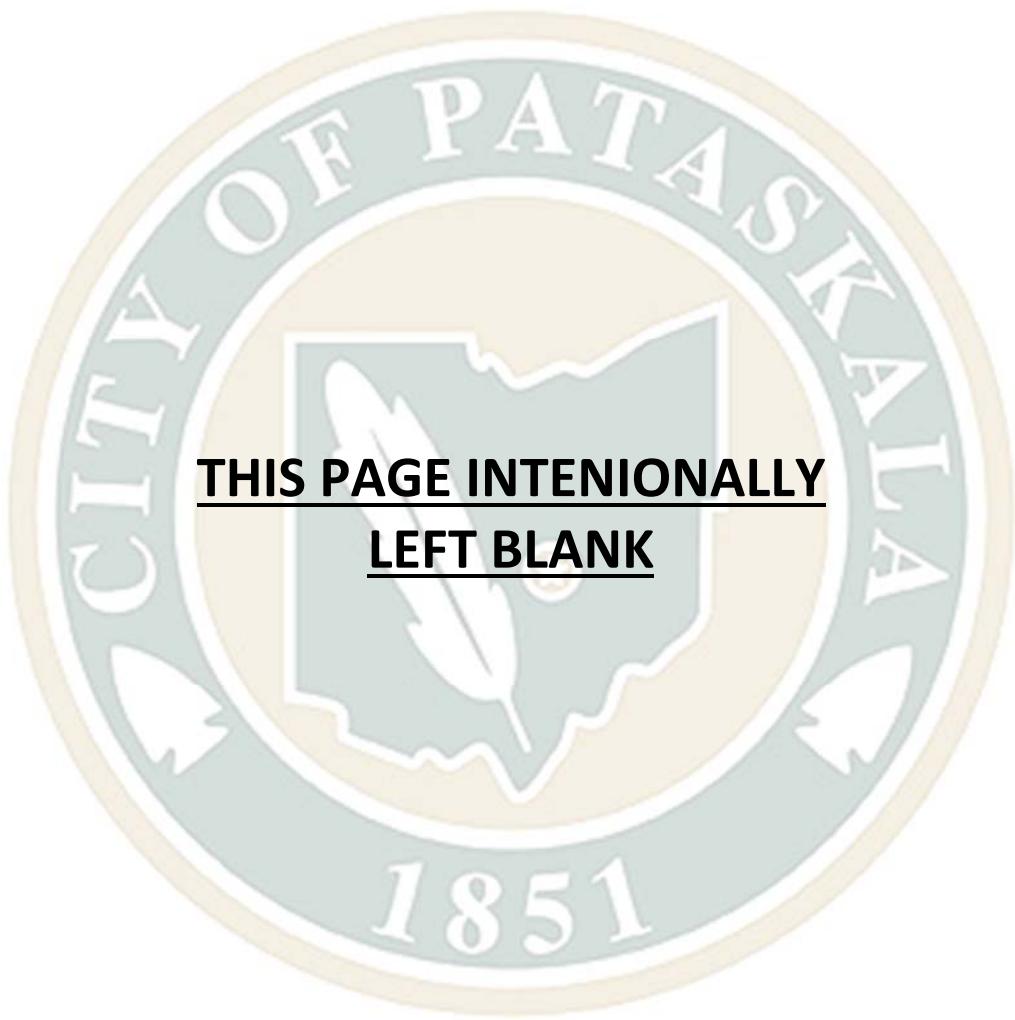


**CITY OF PATASKALA, OHIO**  
**2020 REVENUE BUDGET ANALYSIS - Police Fund (208)**  
**THROUGH NOVEMBER 30, 2020**

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	\$ 3,257,586.27	\$ 3,193,189.00	\$ (64,397.27)	\$ 3,463,925.50	\$ (270,736.50)
<b>Taxes</b>	\$ 3,111,528.44	\$ 3,035,950.00	\$ (75,578.44)	\$ 3,340,174.00	\$ (304,224.00)
Income Taxes	\$ 3,111,528.44	\$ 3,035,950.00	\$ (75,578.44)	\$ 3,340,174.00	\$ (304,224.00)
<b>Intergovernmental</b>	\$ 2,011.50	\$ 25,889.00	\$ 23,877.50	\$ 25,889.00	\$ -
Grants & Loans	\$ 2,011.50	\$ -	\$ (2,011.50)	\$ -	\$ -
Other Intergovernmental	\$ -	\$ 16,689.00	\$ 16,689.00	\$ 16,689.00	\$ -
State-Shared Revenues	\$ -	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ -
<b>Charges for Service</b>	\$ 2,457.75	\$ 3,100.00	\$ 642.25	\$ 9,100.00	\$ (6,000.00)
General Government Fees	\$ 2,457.75	\$ 3,100.00	\$ 642.25	\$ 9,100.00	\$ (6,000.00)
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	\$ 175.00	\$ 500.00	\$ 325.00	\$ 500.00	\$ -
Other Fines & Forfeitures	\$ 175.00	\$ 500.00	\$ 325.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 137,002.44	\$ 123,000.00	\$ (14,002.44)	\$ 88,262.50	\$ 34,737.50
Investment Income	\$ 37,546.18	\$ 37,500.00	\$ (46.18)	\$ 12,262.50	\$ 25,237.50
Other Miscellaneous Revenue	\$ 99,456.26	\$ 85,500.00	\$ (13,956.26)	\$ 76,000.00	\$ 9,500.00
<b>Transfers &amp; Advances</b>	\$ 4,411.14	\$ 4,750.00	\$ 338.86	\$ -	\$ 4,750.00
Transfers & Advances	\$ 4,411.14	\$ 4,750.00	\$ 338.86	\$ -	\$ 4,750.00
<b>Grand Total</b>	<b>\$ 3,257,586.27</b>	<b>\$ 3,193,189.00</b>	<b>\$ (64,397.27)</b>	<b>\$ 3,463,925.50</b>	<b>\$ (270,736.50)</b>

CITY OF PATASKALA, OHIO  
 2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 2,200,192.45</b>	<b>\$ 214,859.23</b>	<b>\$ 3,694,835.11</b>	<b>\$ 1,279,783.43</b>	<b>\$ 3,458,121.00</b>	<b>\$ 157,764.11</b>	<b>\$ 78,950.00</b>
General Government	\$ 54,583.44	\$ 2,507.79	\$ 135,035.79	\$ 77,944.56	\$ 134,228.00	\$ 807.79	\$ -
Salary & Related	\$ -	\$ -	\$ 6,728.00	\$ 6,728.00	\$ 6,728.00	\$ -	\$ -
Contractual Services	\$ 54,323.44	\$ 2,507.79	\$ 118,307.79	\$ 61,476.56	\$ 117,500.00	\$ 807.79	\$ -
General Operating	\$ 260.00	\$ -	\$ 10,000.00	\$ 9,740.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 43,715.17</b>	<b>\$ 8,292.83</b>	<b>\$ 52,008.00</b>	<b>\$ -</b>	<b>\$ 49,500.00</b>	<b>\$ 2,508.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 43,715.17	\$ 8,292.83	\$ 52,008.00	\$ -	\$ 49,500.00	\$ 2,508.00	\$ -
<b>Finance</b>	<b>\$ 240,940.60</b>	<b>\$ 13,235.66</b>	<b>\$ 305,763.15</b>	<b>\$ 51,586.89</b>	<b>\$ 294,850.00</b>	<b>\$ 1,263.15</b>	<b>\$ 9,650.00</b>
Salary & Related	\$ 69,278.59	\$ 2,295.60	\$ 88,335.06	\$ 16,760.87	\$ 86,357.00	\$ 728.06	\$ 1,250.00
Contractual Services	\$ 12,597.47	\$ 9,744.43	\$ 24,184.82	\$ 1,842.92	\$ 15,383.00	\$ 401.82	\$ 8,400.00
General Operating	\$ 159,064.54	\$ 1,195.63	\$ 193,243.27	\$ 32,983.10	\$ 193,110.00	\$ 133.27	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 33,703.70</b>	<b>\$ 18,349.62</b>	<b>\$ 93,033.32</b>	<b>\$ 40,980.00</b>	<b>\$ 90,100.00</b>	<b>\$ 2,933.32</b>	<b>\$ -</b>
Contractual Services	\$ 16,809.80	\$ 6,170.20	\$ 27,100.00	\$ 4,120.00	\$ 27,100.00	\$ -	\$ -
General Operating	\$ 16,893.90	\$ 12,179.42	\$ 65,933.32	\$ 36,860.00	\$ 63,000.00	\$ 2,933.32	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 1,774,749.54</b>	<b>\$ 172,473.33</b>	<b>\$ 3,056,494.85</b>	<b>\$ 1,109,271.98</b>	<b>\$ 2,866,943.00</b>	<b>\$ 150,251.85</b>	<b>\$ 39,300.00</b>
Salary & Related	\$ 1,457,386.19	\$ 77,928.77	\$ 2,552,846.58	\$ 1,017,531.62	\$ 2,412,103.00	\$ 48,443.58	\$ 92,300.00
Contractual Services	\$ 19,436.88	\$ 2,518.43	\$ 24,895.31	\$ 2,940.00	\$ 26,400.00	\$ 495.31	\$ (2,000.00)
General Operating	\$ 130,676.49	\$ 57,965.01	\$ 271,370.96	\$ 82,729.46	\$ 296,998.00	\$ 9,372.96	\$ (35,000.00)
Capital Outlay	\$ 167,249.98	\$ 34,061.12	\$ 207,382.00	\$ 6,070.90	\$ 131,442.00	\$ 91,940.00	\$ (16,000.00)
<b>Transfers &amp; Advances</b>	<b>\$ 52,500.00</b>	<b>\$ -</b>	<b>\$ 52,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>
Transfers & Advances	\$ 52,500.00	\$ -	\$ 52,500.00	\$ -	\$ 22,500.00	\$ -	\$ 30,000.00
<b>Grand Total</b>	<b>\$ 2,200,192.45</b>	<b>\$ 214,859.23</b>	<b>\$ 3,694,835.11</b>	<b>\$ 1,279,783.43</b>	<b>\$ 3,458,121.00</b>	<b>\$ 157,764.11</b>	<b>\$ 78,950.00</b>

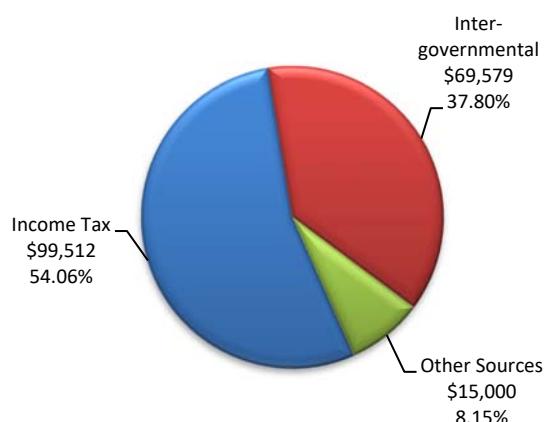


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## Capital Improvements Fund (301)

**Revenue** – The Capital Improvements Fund has a 2020 revenue budget of approximately \$184.1 thousand with the fund's primary revenue sources being income taxes, intergovernmental revenues and other sources. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$326.2 thousand, which represents 177.2% of budget. Excluding the impact of \$198.2 thousand in grant/loan from the equation results in a collection rate of 110.84% of budget. The adjusted eleven-month total is significantly higher than budget and is due to above-budget other sources revenue. The fund receives a 1.75% allocation of income tax revenues in 2020, which is down from the 9.5% allocation rate to the fund in 2019.

**Capital Improvements Fund  
Revenue Budget by Source**



**Capital Improvements Fund Revenue  
Budget vs YTD Actual**



In 2020, other than \$48.0 thousand in ODNR grant funding for the Karr Park improvements project and \$20.6 in other grant funding, income taxes are the primary external revenue source for the Capital Improvements fund. Income tax collections in November were \$7.0 thousand and represent 7.07% of the 2020 budget. Collections are down by \$28.4 thousand (80.13%) when compared to the same period in 2019. Year to-date income tax revenues credited to the fund are \$101.0 thousand and represent 101.46% of budget. In comparison, collections through November 2019 were \$524.7 thousand, and reflected 94.7% of the 2019 full-year collections, and in 2018, the rate was equal to 94.76% of full-year collections. The decrease in the fund's 2020 allocation rate from 9.5% to 1.75% had the effect of reducing the revenue credited to the fund by \$447.1 thousand and the total overall higher level of collections through November resulted in an increase of \$23.5 thousand. The net impact of these variances is the overall decrease in fund

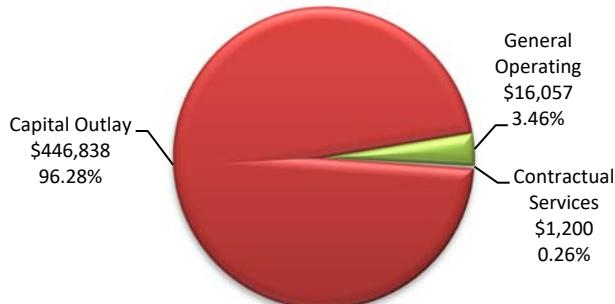
**Income Tax Collections  
Capital Improvements Fund**



revenue of \$423.7 thousand. The green and light blue bars in the chart at the bottom of the previous page reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$4.3 thousand (4.47%) more in 2020 than 2019 had the allocation rate not been changed, and collections would have been \$6.2 thousand (6.57%) more than 2018 collections.

**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2020 of approximately \$464.1 thousand. Total spending through November 30 was \$311.2 thousand and is equal to 67.05% of the budget. Including encumbrances (e.g., purchase orders) of \$91.7 thousand in the total results in total spending equal to 86.81% of budget. Compared to the same eleven-month period in 2019 (and excluding transfers), the total is up by \$98.3 thousand (46.17%) and is due to increased spending in the Capital Outlay category, partially offset by reduced spending in the Contractual Services and General Operating budget categories.

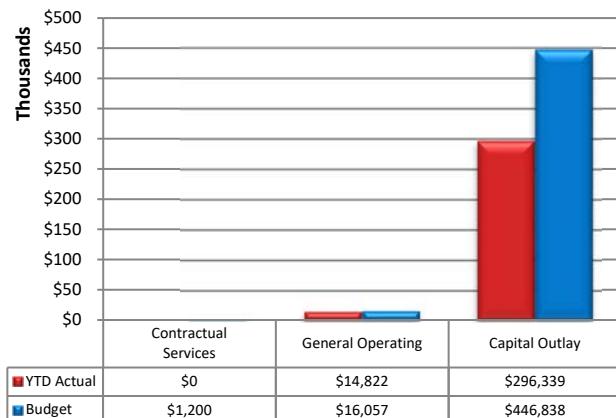
**Capital Fund Budget by Category**



**Capital Improvements Fund Spending**

**Budget vs YTD Actual**

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2020 budget in this category is \$446.8 thousand, (96.28% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through November 30 was \$296.3 thousand and represents 66.32% of the category's budget. The primary planned expenditures in this category are related to the Old Town Hall improvements and Karr and Liberty Park improvement projects. The list of projects includes the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2020 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Town Hall improvements and repairs*	10,619	10,619	0
Taylor Road/Cleveland Road Trail ROW work*	3,779	3,779	0
Town Hall improvements and repairs	260,000	200,000	60,000
Karr Park improvements	86,000	86,000	0
Liberty Park facility improvements	86,439	86,439	0
<b>GRAND TOTAL</b>	<b>\$446,837</b>	<b>\$386,837</b>	<b>\$60,000</b>

General Operating is another expense category in the Capital Improvements fund. The 2020 budget in this category is \$16.1 thousand (3.46% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through November 30 was \$14.8 thousand and represents 92.31% of the category's budget. Although there is some planned project spending, the other portion of the spending planned in this category in 2020 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2020 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,057	\$5,137	\$920
Other miscellaneous park improvements	10,000	9,685	315
<b>GRAND TOTAL</b>	<b>\$16,057</b>	<b>\$14,822</b>	<b>\$1,235</b>

Contractual services is the other remaining major expense category in the general fund and provides for non-employee personal services, principally engineering and construction inspection services. The 2020 budget in this category is \$1.2 thousand (0.26% of budget) and is a carryover PO from 2019 related to the City Hall parking lot improvements. There has been no spending through November 30. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2020 include the following:

Project Name	2020 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Miscellaneous park maintenance services	\$1,200	\$1,200	\$0
<b>GRAND TOTAL</b>	<b>\$1,200</b>	<b>\$1,200</b>	<b>\$0</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2019 with an unencumbered balance of \$1.25 million, which was up by \$379.4 thousand (43.8%) from FY 2018 and equal to 359% of FY 2019 spending. In comparison, the 2020 budget projects a year-end fund balance of \$1.10 million, which would equate to a reserve ratio equal to 236.71% of expenditures. The lower balance at year-end 2020 (down by \$280.0 thousand, or 20.31%) is the result of reduced revenue allocations and increased spending planned from this fund during the year.



**CITY OF PATASKALA, OHIO**  
**2020 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)**  
**THROUGH NOVEMBER 30, 2020**

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	\$ 326,234.46	\$ 184,091.00	\$ (142,143.46)	\$ 168,824.00	\$ 15,267.00
<b>Taxes</b>	\$ 100,969.18	\$ 99,512.00	\$ (1,457.18)	\$ 106,278.00	\$ (6,766.00)
Income Taxes	\$ 100,969.18	\$ 99,512.00	\$ (1,457.18)	\$ 106,278.00	\$ (6,766.00)
<b>Intergovernmental</b>	\$ 198,199.15	\$ 69,579.00	\$ (128,620.15)	\$ 49,000.00	\$ 20,579.00
Grants & Loans	\$ 198,199.15	\$ 68,579.00	\$ (129,620.15)	\$ 48,000.00	\$ 20,579.00
State-Shared Revenues	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 27,066.13	\$ 15,000.00	\$ (12,066.13)	\$ 13,546.00	\$ 1,454.00
Investment Income	\$ 22,840.72	\$ 15,000.00	\$ (7,840.72)	\$ 13,546.00	\$ 1,454.00
Other Miscellaneous Revenue	\$ 4,225.41	\$ -	\$ (4,225.41)	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 326,234.46</b>	<b>\$ 184,091.00</b>	<b>\$ (142,143.46)</b>	<b>\$ 168,824.00</b>	<b>\$ 15,267.00</b>

CITY OF PATASKALA, OHIO  
 2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	\$ 311,161.30	\$ 91,699.17	\$ 464,095.32	\$ 61,234.85	\$ 217,057.00	\$ 15,599.32	\$ 231,439.00
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 5,137.15</b>	<b>\$ -</b>	<b>\$ 6,057.00</b>	<b>\$ 919.85</b>	<b>\$ 6,057.00</b>	<b>\$ -</b>	<b>\$ -</b>
General Operating	\$ 5,137.15	\$ -	\$ 6,057.00	\$ 919.85	\$ 6,057.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 306,024.15</b>	<b>\$ 91,699.17</b>	<b>\$ 458,038.32</b>	<b>\$ 60,315.00</b>	<b>\$ 156,000.00</b>	<b>\$ 15,599.32</b>	<b>\$ 286,439.00</b>
Contractual Services	\$ -	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00	\$ -
General Operating	\$ 9,685.00	\$ -	\$ 10,000.00	\$ 315.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ 296,339.15	\$ 90,499.17	\$ 446,838.32	\$ 60,000.00	\$ 146,000.00	\$ 14,399.32	\$ 286,439.00
<b>Public Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,000.00</b>	<b>\$ -</b>	<b>\$ (55,000.00)</b>
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00	\$ -	\$ (55,000.00)
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 311,161.30</b>	<b>\$ 91,699.17</b>	<b>\$ 464,095.32</b>	<b>\$ 61,234.85</b>	<b>\$ 217,057.00</b>	<b>\$ 15,599.32</b>	<b>\$ 231,439.00</b>

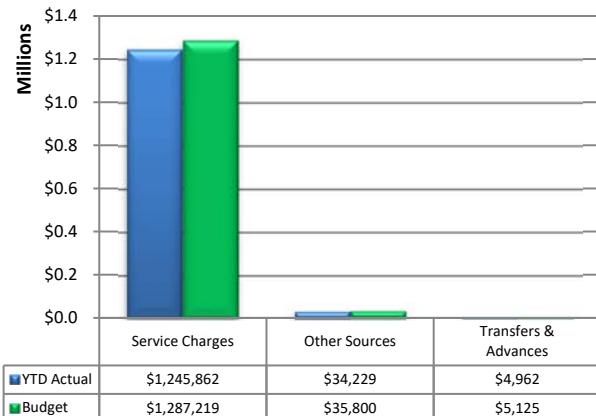
## Water Operations Fund (601)

**Revenue** – The Water Operations fund's primary revenue sources are charges for service and other sources, and it has a 2020 revenue budget of approximately \$1.33 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.29 million, which represents 96.76% of budget. The total revenue amount is up by \$102.7 thousand (8.68%) when compared against the same eleven-month period in 2019.

**Water Fund Revenue  
Budget by Source**



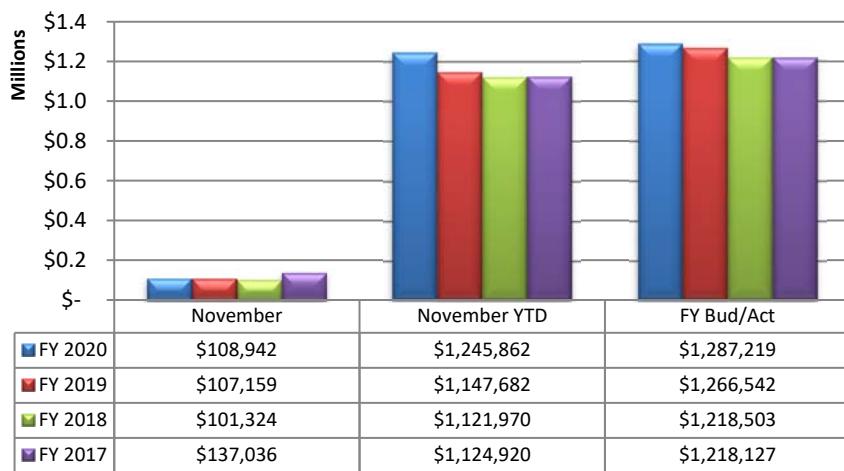
**Water Fund Revenue  
Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Service charge collections in November were \$108.9 thousand and represent 8.46% of the 2020 budget. Collections for the month are up by \$1.8 thousand (1.66%) when compared to the same period in 2019. Year to-date revenues credited to the fund are \$1.25 million, or 96.79% of budget. In

comparison, collections for the same eleven-month period in 2019 were \$1.15 million and were about 90.62% of full-year collections, and the rate was 92.08% in 2018. The 2020 collections amount to date represents an increase of \$98.2 thousand (8.55%) in 2020 over the 2019 collections.

**Usage Fee Collections - Water Fund**

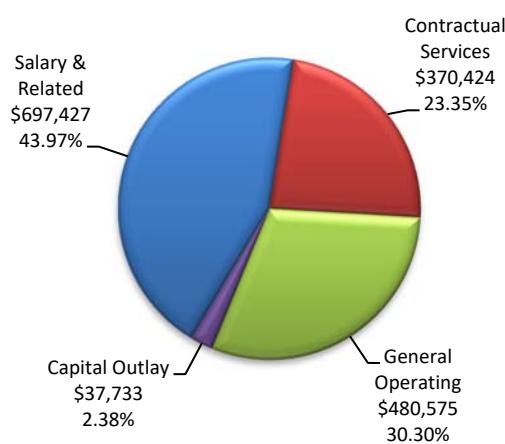


The other category, Other Sources has a 2019 budget of \$35.8 thousand. These revenues vary widely in nature and are relatively insignificant to the total.

To date, the city has received \$34.2 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2020 of about \$1.59 million. Total spending through November 30 was approximately \$1.06 million, or 66.82% of budget. Including encumbrances (e.g., purchase orders) of \$218.7 thousand in the total results in total committed spending equal to 80.61% of budget. Compared to the same eleven-month period in 2019 (and excluding transfers), the total is up by \$131.6 thousand (14.18%) and is due primarily to increased spending in the Salary & Related and General Operating categories.

**Water Fund Expense  
Budget by Category**



**Water Fund Spending  
Budget vs YTD Actual  
(excludes encumbrances)**



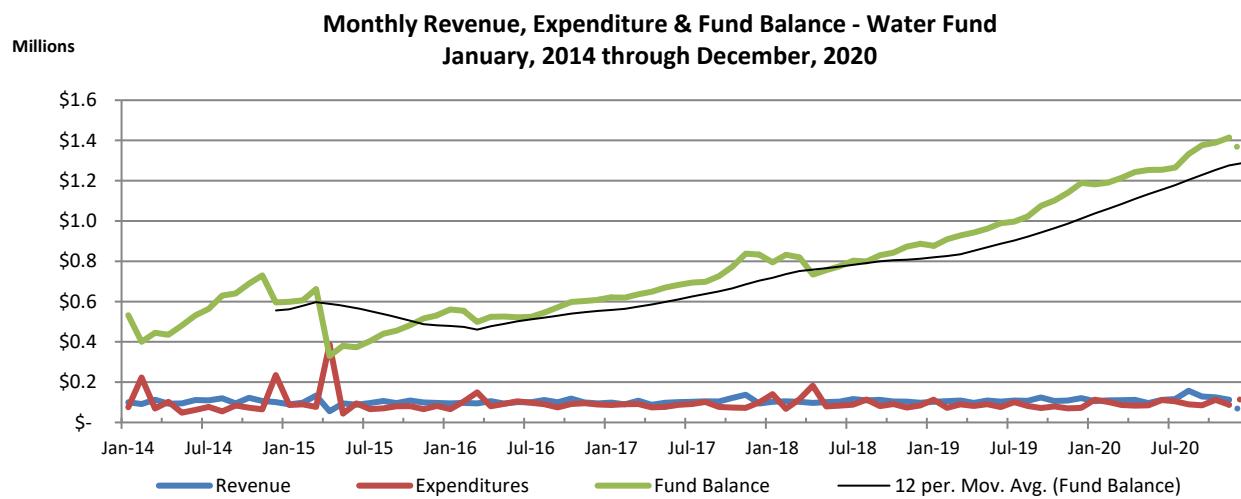
Salaries, wages and other employee-related costs represent the largest expense category with a 2020 budget of \$697.4 thousand, or 43.97% of the fund's budget. Spending through November 30 was \$508.5 thousand and is equal to 72.91% of budget. The positive budget variance (\$130.9 thousand below budget) is primarily the result of reduced wages paid due to an open Treatment Plan Superintendent position and the related fringe benefits as well as the 27<sup>th</sup> payroll in 2020. Spending in this category is up by \$63.6 thousand (14.29%) from the level in 2019 and is primarily the result of the 4.0% wage increase from the collective bargaining agreement with the USW.

General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$480.6 thousand, or 30.30% of the fund budget. Spending through November 30 was \$333.8 thousand, or 69.45% of budget. Including encumbrances of \$78.9 thousand in the calculation results in a total spending commitment of \$412.7 thousand, or 85.87% of budget. Many of these 2020 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is up by \$38.8 thousand (13.14%) when compared to the same eleven-month period in 2019. The negative variance in this category is the result of increased spending on supplies and materials (up \$14.1 thousand), equipment (up \$11.9 thousand) and utilities (up \$8.1 thousand).

The approved 2020 budget in the Water Operations fund did not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department's debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to be short in 2018, thus the required funds transfer.

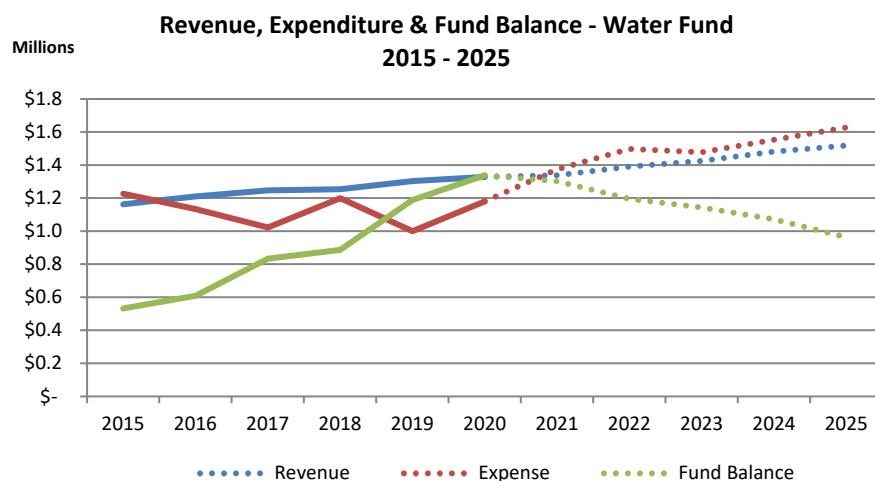
**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2019 with an unencumbered fund balance of \$1.0 million, which is \$201.4 thousand (25.02%) higher than year-end 2018 and is equal to 85.07% of FY 2019 spending. In contrast, the FY 2020 budget projects a year-end fund balance of \$931.3 thousand, which would equate to a reserve ratio equal to 58.72% of expenditures. The fund ended 2018 with an unencumbered fund balance of \$805.1 thousand, an increase of \$58.7 thousand (7.87%) from year-end 2017.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$330 thousand and \$1.39 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual, slight increase in fund balance over the 5-year period. The March 2014, April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. With the exception of those anomalies, revenues have generally been in excess of expenditures. It is these transfers that have caused the trend line to be negatively



sloped.

During 2019, the year-end balance in the fund increased to approximately \$1.19 million, and it appears likely that it will increase to \$1.33 million at year-end 2020. From 2021 through 2025, however, the fund balance is expected to decline to \$560.3 thousand at the end of FY 2025 (see chart at bottom of previous page). This chart has been updated with the proposed 2021 budget data through 2025.

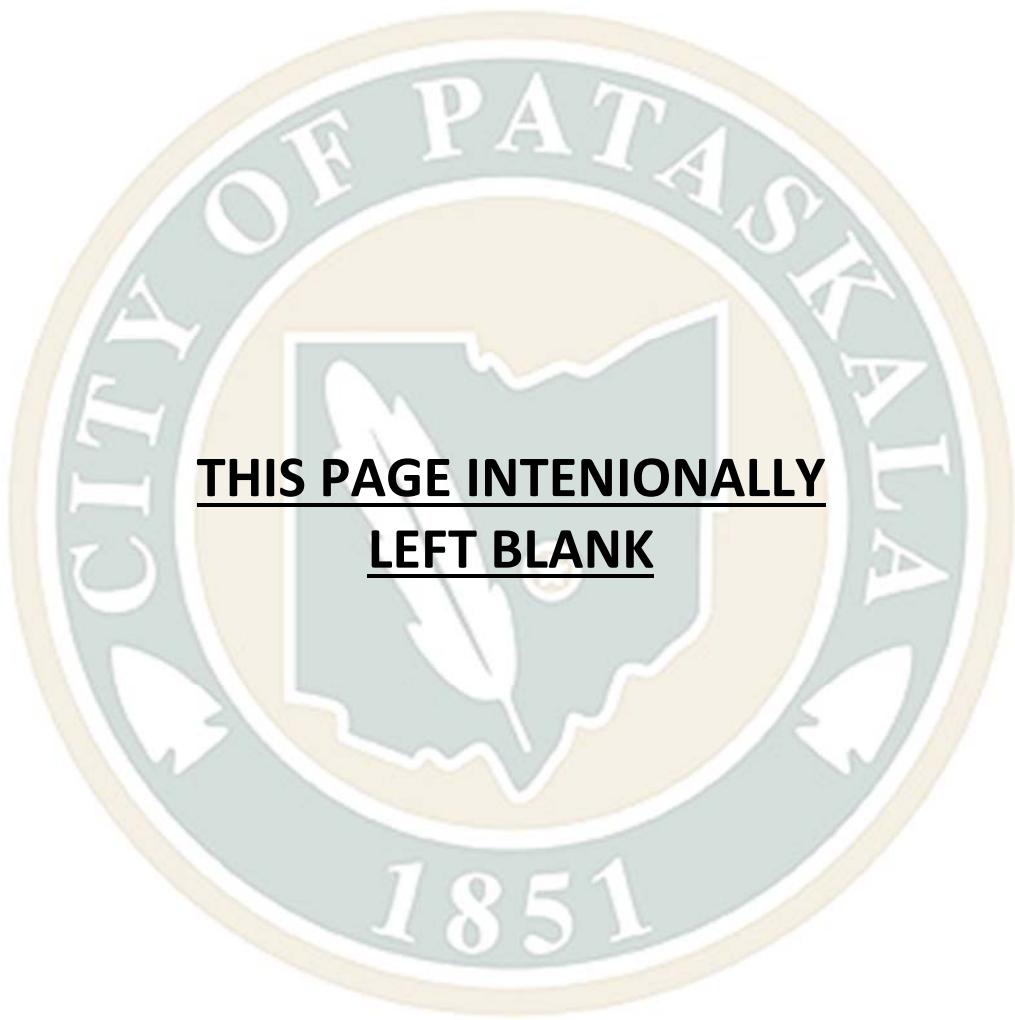


CITY OF PATASKALA, OHIO  
 2020 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	\$ 1,285,054.23	\$ 1,328,144.00	\$ 43,089.77	\$ 1,308,019.00	\$ 20,125.00
<b>Charges for Service</b>	\$ 1,245,862.42	\$ 1,287,219.00	\$ 41,356.58	\$ 1,287,219.00	\$ -
Utility	\$ 1,245,862.42	\$ 1,287,219.00	\$ 41,356.58	\$ 1,287,219.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 34,229.36	\$ 35,800.00	\$ 1,570.64	\$ 20,800.00	\$ 15,000.00
Investment Income	\$ 14,257.00	\$ 10,800.00	\$ (3,457.00)	\$ 10,800.00	\$ -
Other Miscellaneous Revenue	\$ 19,972.36	\$ 25,000.00	\$ 5,027.64	\$ 10,000.00	\$ 15,000.00
<b>Transfers &amp; Advances</b>	\$ 4,962.45	\$ 5,125.00	\$ 162.55	\$ -	\$ 5,125.00
Transfers & Advances	\$ 4,962.45	\$ 5,125.00	\$ 162.55	\$ -	\$ 5,125.00
<b>Grand Total</b>	<b>\$ 1,285,054.23</b>	<b>\$ 1,328,144.00</b>	<b>\$ 43,089.77</b>	<b>\$ 1,308,019.00</b>	<b>\$ 20,125.00</b>

**CITY OF PATASKALA, OHIO**  
**2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund**  
**THROUGH NOVEMBER 30, 2020**

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adj
<b>601 - Water Operations</b>	\$ 1,059,838.80	\$ 218,730.96	\$ 1,586,159.82	\$ 307,590.06	\$ 1,501,824.00	\$ 62,860.82	\$ 21,475.00
General Government	\$ 108,453.05	\$ 9,102.95	\$ 201,064.13	\$ 83,508.13	\$ 196,210.00	\$ 3,879.13	\$ 975.00
Salary & Related	\$ 52,855.18	\$ 3,214.52	\$ 82,887.07	\$ 26,817.37	\$ 79,912.00	\$ 2,000.07	\$ 975.00
Contractual Services	\$ 55,337.87	\$ 5,888.43	\$ 114,177.06	\$ 52,950.76	\$ 112,298.00	\$ 1,879.06	\$ -
General Operating	\$ 260.00	\$ -	\$ 4,000.00	\$ 3,740.00	\$ 4,000.00	\$ -	\$ -
<b>Court &amp; Legal</b>	\$ 29,225.50	\$ 5,774.50	\$ 52,000.00	\$ 17,000.00	\$ 49,500.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 29,225.50	\$ 5,774.50	\$ 52,000.00	\$ 17,000.00	\$ 49,500.00	\$ 2,500.00	\$ -
<b>Finance</b>	\$ 67,281.63	\$ 9,276.63	\$ 98,516.07	\$ 21,957.81	\$ 92,461.00	\$ 1,055.07	\$ 5,000.00
Salary & Related	\$ 55,441.43	\$ 1,844.84	\$ 70,466.98	\$ 13,180.71	\$ 69,147.00	\$ 519.98	\$ 800.00
Contractual Services	\$ 10,242.28	\$ 6,236.15	\$ 23,695.82	\$ 7,217.39	\$ 20,594.00	\$ 401.82	\$ 2,700.00
General Operating	\$ 1,597.92	\$ 1,195.64	\$ 4,353.27	\$ 1,559.71	\$ 2,720.00	\$ 133.27	\$ 1,500.00
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Water Utility</b>	\$ 854,878.62	\$ 194,576.88	\$ 1,234,579.62	\$ 185,124.12	\$ 1,163,653.00	\$ 55,426.62	\$ 15,500.00
Salary & Related	\$ 400,170.06	\$ 41,517.37	\$ 544,073.41	\$ 102,385.98	\$ 500,078.00	\$ 28,495.41	\$ 15,500.00
Contractual Services	\$ 90,873.75	\$ 71,966.48	\$ 180,550.77	\$ 17,710.54	\$ 176,087.00	\$ 4,463.77	\$ -
General Operating	\$ 331,917.63	\$ 77,682.60	\$ 472,221.97	\$ 62,621.74	\$ 450,298.00	\$ 21,923.97	\$ -
Capital Outlay	\$ 31,917.18	\$ 3,410.43	\$ 37,733.47	\$ 2,405.86	\$ 37,190.00	\$ 543.47	\$ -
<b>Grand Total</b>	<b>\$ 1,059,838.80</b>	<b>\$ 218,730.96</b>	<b>\$ 1,586,159.82</b>	<b>\$ 307,590.06</b>	<b>\$ 1,501,824.00</b>	<b>\$ 62,860.82</b>	<b>\$ 21,475.00</b>

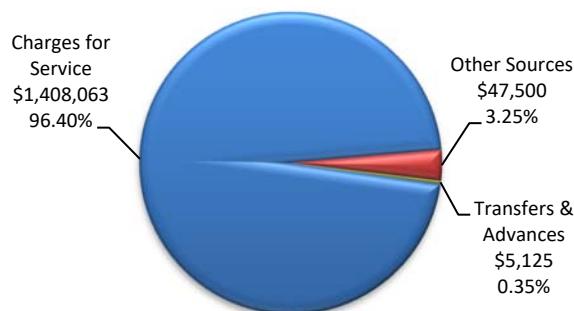


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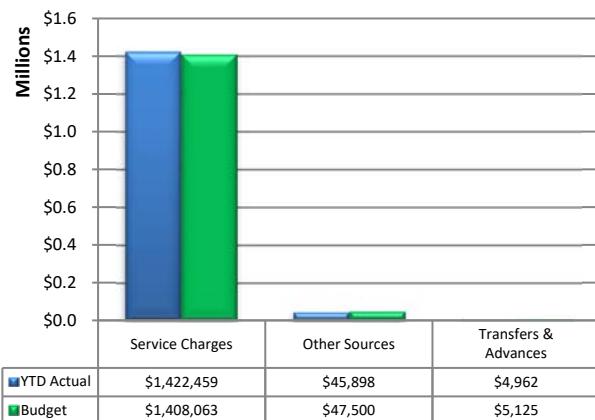
## Sewer Operations Fund (651)

**Revenue** – The Sewer Operations fund's primary revenue sources are charges for service and other sources, and the fund has a 2020 revenue budget of approximately \$1.46 million. On a year-to-date basis, the fund has been credited with total revenue of approximately \$1.47 million, which represents 100.86% of budget and is up by \$127.3 thousand (9.45%) from the same eleven-month period in 2019.

**Sewer Fund Revenue Budget by Source**



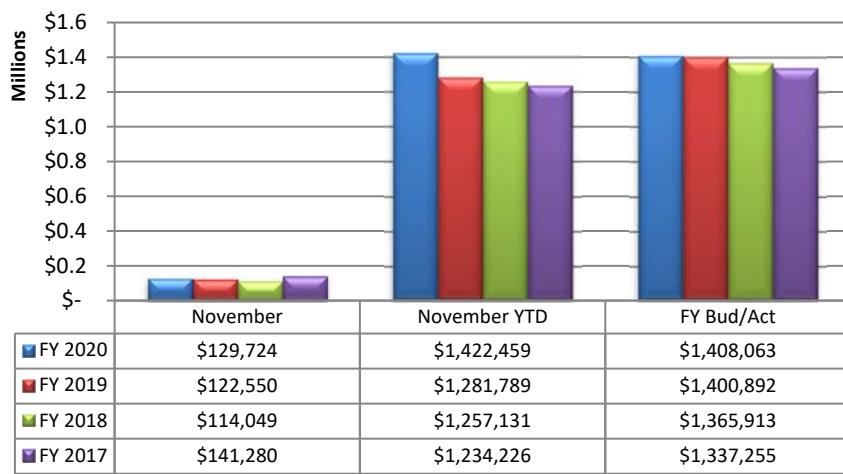
**Sewer Fund Revenue Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and have a 2020 budget of approximately \$1.41 million (96.40% of budget). Service charge collections in November were \$129.7 thousand and represent 9.21% of the 2020 budget. Collections for the month are up by \$7.2 thousand (5.85%) when compared to the same month in 2019. Year-to-date revenues credited to the fund are about

\$1.42 million, or 101.02% of budget. In comparison, collections for the same eleven-month period in 2019 were \$1.28 million, an increase of \$140.7 thousand (10.97%) in 2020 over 2019 collections.

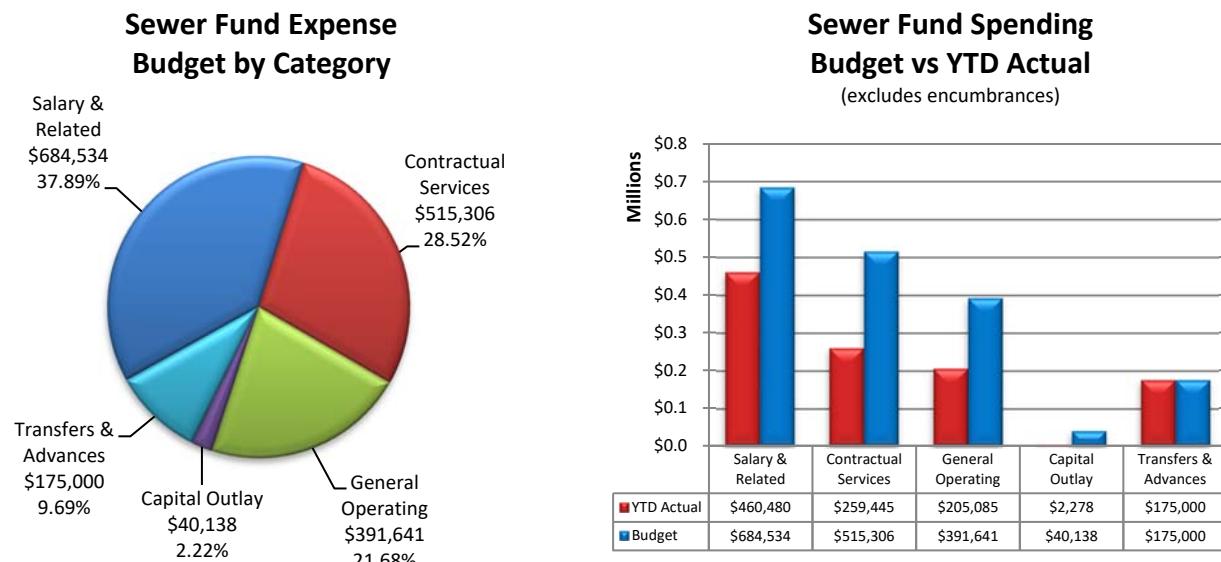
**Usage Fee Collections - Sewer Fund**



The other revenue category, Other Sources, has a 2020 budget of \$47.5 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$45.9 thousand, which is \$18.4 thousand

(28.59%) lower than FY 2019. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2020 of approximately \$1.81 million. Total spending through November 30 was approximately \$1.10 million, or 61.01% of budget. Including encumbrances (e.g., purchase orders) of \$258.3 thousand in the total (and excluding transfers) results in total committed spending equal to 75.31% of budget. Compared to the same eleven-month period in 2019, the total is down by \$24.8 thousand (2.60%) and is due primarily to decreased spending in the Salary & Related and Contractual Services categories, partially offset by increased spending in the General Operating budget category.



For 2019, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$684.5 thousand, or 37.89% of the total fund budget. Spending through November 30 was \$460.5 thousand, or 67.27% of budget. The positive budget variance (\$167.0 thousand below budget) is primarily the result of reduced wages paid due to the open Treatment Plan Superintendent position and the related fringe benefits, as well as the 27<sup>th</sup> pay period in 2020. Spending in this category is down by \$21.2 thousand (4.40%) and is the result of the open positions, partially offset by the 4.0% wage increase from the collective bargaining agreement with the USW.

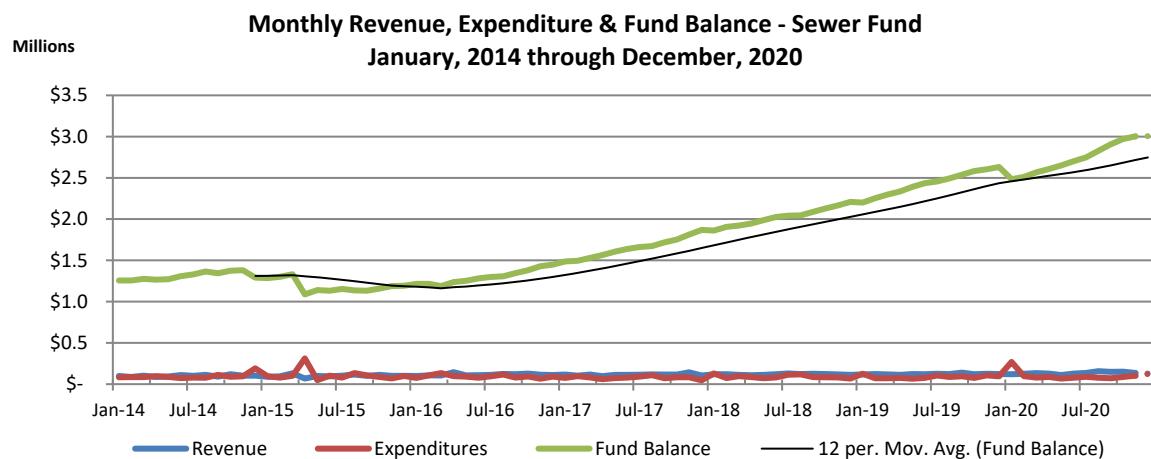
Contractual services is the next major expense category in the Sewer fund. The 2020 budget in this category is \$515.3 thousand (28.52% of budget) and provides for non-employee personal services. Spending through November 30 is \$259.4 thousand (50.35% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 74.30% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2019 to ensure that spending remained within the approved budget and will continue to do so in 2020.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2020 budget of \$391.6 thousand, or 21.68% of the fund budget. Spending through November 30 was \$205.1 thousand, or 52.37% of budget. Including encumbrances (e.g., purchase orders) of \$76.8 thousand in the total results in a spending ratio of 71.98% of budget. Many of these 2020 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same eleven-month period in 2019, spending in this category is up by \$31.0 thousand, or

17.84%. The increase in spending in this category is the result of increased spending on supplies/materials/other miscellaneous (up \$31.3 thousand) and increased equipment purchases/maintenance spending (up \$1.7 thousand); partially offset by lower utilities consumption (down \$4.1 thousand).

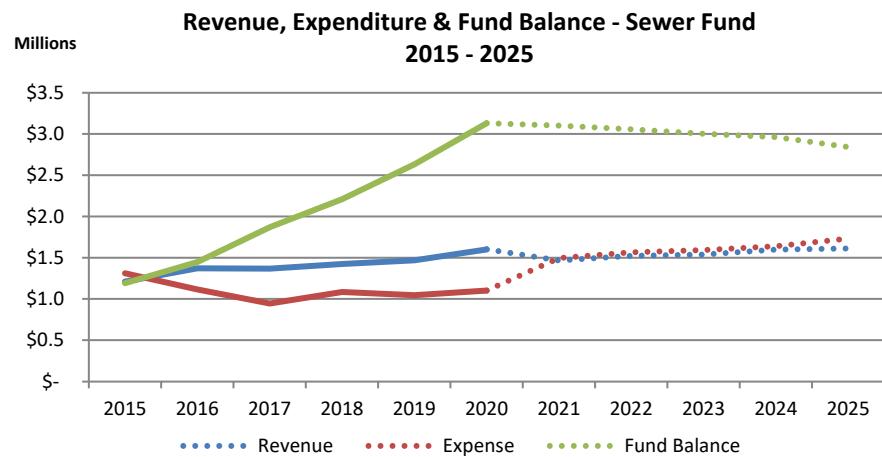
The approved 2020 budget in the Sewer Operations fund included an interfund transfer of \$175,000 to the Sewer Debt Service (654) fund to meet the department's obligations on the system's portion of the outstanding utility-related debt. This is a significant change as there weren't any authorized interfund transfers in 2016 through 2019 for debt service funding support.

**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2014. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2019 with an unencumbered fund balance of \$2.42 million, which was \$366.0 thousand (17.83%) higher than year-end 2018 and equal to 192.2% of FY 2019 spending (including carry over encumbrances). In contrast, the FY 2020 budget projects a year-end fund balance of \$2.29 million, which equates to a reserve ratio equal to 126.53% of expenditures. Current



revenue collection and spending level would result in the fund potentially ending 2020 with a carryover balance as high as \$3.13 million. The fund ended 2018 with an unencumbered fund balance of \$2.05 million, an increase of \$344.4 thousand (20.15%) from 2017.

As you can see from the chart at the bottom of the previous page, the balance in the Sewer Operations fund has been increasing consistently from 2015 through 2019. With the exception of periods in late-2014 and early-2015, revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance. The current forecast, however, calls for a significant decline in the fund in 2020, however, it currently appears that the fund balance may end up in the \$2.8-3.0 million range.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline gradually every year after over the next five years (see chart at right), with expenditures generally exceeding revenues. The fund is projected to end 2025 with a fund balance of \$2.84 million. This chart has been updated with the proposed 2021 budget data through 2025.

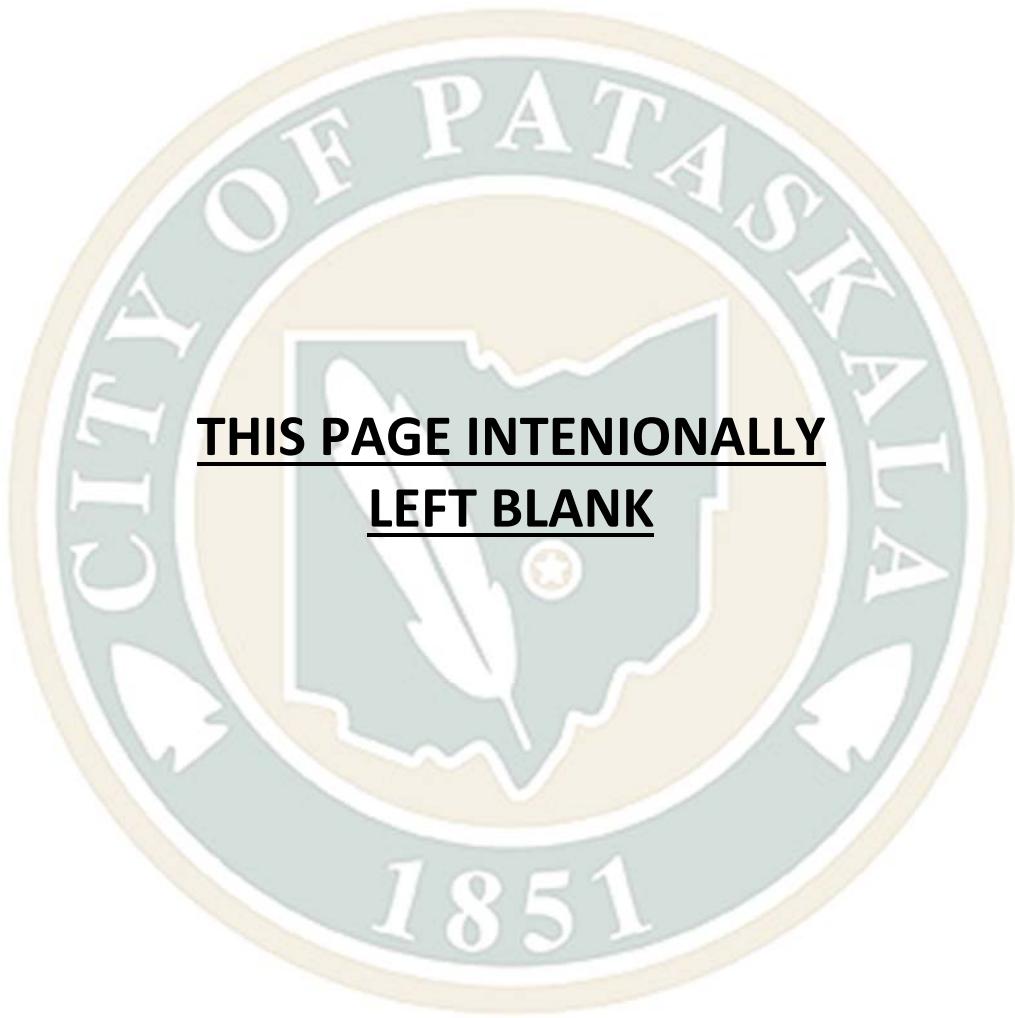


CITY OF PATASKALA, OHIO  
 2020 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	\$ 1,473,318.92	\$ 1,460,688.00	\$ (12,630.92)	\$ 1,447,063.00	\$ 13,625.00
<b>Charges for Service</b>	\$ 1,422,458.92	\$ 1,408,063.00	\$ (14,395.92)	\$ 1,408,063.00	\$ -
Utility	\$ 1,422,458.92	\$ 1,408,063.00	\$ (14,395.92)	\$ 1,408,063.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 45,897.55	\$ 47,500.00	\$ 1,602.45	\$ 39,000.00	\$ 8,500.00
Investment Income	\$ 30,389.87	\$ 32,500.00	\$ 2,110.13	\$ 26,500.00	\$ 6,000.00
Other Miscellaneous Revenue	\$ 15,507.68	\$ 15,000.00	\$ (507.68)	\$ 12,500.00	\$ 2,500.00
<b>Transfers &amp; Advances</b>	\$ 4,962.45	\$ 5,125.00	\$ 162.55	\$ -	\$ 5,125.00
Transfers & Advances	\$ 4,962.45	\$ 5,125.00	\$ 162.55	\$ -	\$ 5,125.00
<b>Grand Total</b>	<b>\$ 1,473,318.92</b>	<b>\$ 1,460,688.00</b>	<b>\$ (12,630.92)</b>	<b>\$ 1,447,063.00</b>	<b>\$ 13,625.00</b>

CITY OF PATASKALA, OHIO  
 2020 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2020

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	\$ 1,102,287.06	\$ 258,281.77	\$ 1,806,619.19	\$ 446,050.36	\$ 1,727,924.00	\$ 54,020.19	\$ 24,675.00
General Government	\$ 102,498.85	\$ 7,754.99	\$ 164,966.65	\$ 54,712.81	\$ 161,012.00	\$ 2,979.65	\$ 975.00
Salary & Related	\$ 52,878.27	\$ 2,464.46	\$ 82,185.48	\$ 26,842.75	\$ 79,912.00	\$ 1,298.48	\$ 975.00
Contractual Services	\$ 49,360.58	\$ 5,290.53	\$ 80,281.17	\$ 25,630.06	\$ 78,600.00	\$ 1,681.17	\$ -
General Operating	\$ 260.00	\$ -	\$ 2,500.00	\$ 2,240.00	\$ 2,500.00	\$ -	\$ -
<b>Court &amp; Legal</b>	\$ 29,225.50	\$ 5,774.50	\$ 42,500.00	\$ 7,500.00	\$ 40,000.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 29,225.50	\$ 5,774.50	\$ 42,500.00	\$ 7,500.00	\$ 40,000.00	\$ 2,500.00	\$ -
<b>Finance</b>	\$ 68,013.32	\$ 9,308.54	\$ 99,048.12	\$ 21,726.26	\$ 92,761.00	\$ 1,087.12	\$ 5,200.00
Salary & Related	\$ 55,441.76	\$ 1,876.88	\$ 70,699.02	\$ 13,380.38	\$ 69,147.00	\$ 552.02	\$ 1,000.00
Contractual Services	\$ 11,893.82	\$ 6,236.13	\$ 25,495.83	\$ 7,365.88	\$ 20,894.00	\$ 401.83	\$ 4,200.00
General Operating	\$ 677.74	\$ 1,195.53	\$ 2,853.27	\$ 980.00	\$ 2,720.00	\$ 133.27	\$ -
<b>Sewer Utility</b>	\$ 727,549.39	\$ 235,443.74	\$ 1,325,104.42	\$ 362,111.29	\$ 1,259,151.00	\$ 47,453.42	\$ 18,500.00
Salary & Related	\$ 352,159.83	\$ 21,159.84	\$ 531,649.33	\$ 158,329.66	\$ 500,078.00	\$ 13,071.33	\$ 18,500.00
Contractual Services	\$ 168,964.60	\$ 106,151.82	\$ 367,029.31	\$ 91,912.89	\$ 349,544.00	\$ 17,485.31	\$ -
General Operating	\$ 204,147.34	\$ 75,632.08	\$ 386,287.30	\$ 106,507.88	\$ 369,934.00	\$ 16,353.30	\$ -
Capital Outlay	\$ 2,277.62	\$ 32,500.00	\$ 40,138.48	\$ 5,360.86	\$ 39,595.00	\$ 543.48	\$ -
<b>Transfers &amp; Advances</b>	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ -
Transfers & Advances	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,102,287.06</b>	<b>\$ 258,281.77</b>	<b>\$ 1,806,619.19</b>	<b>\$ 446,050.36</b>	<b>\$ 1,727,924.00</b>	<b>\$ 54,020.19</b>	<b>\$ 24,675.00</b>

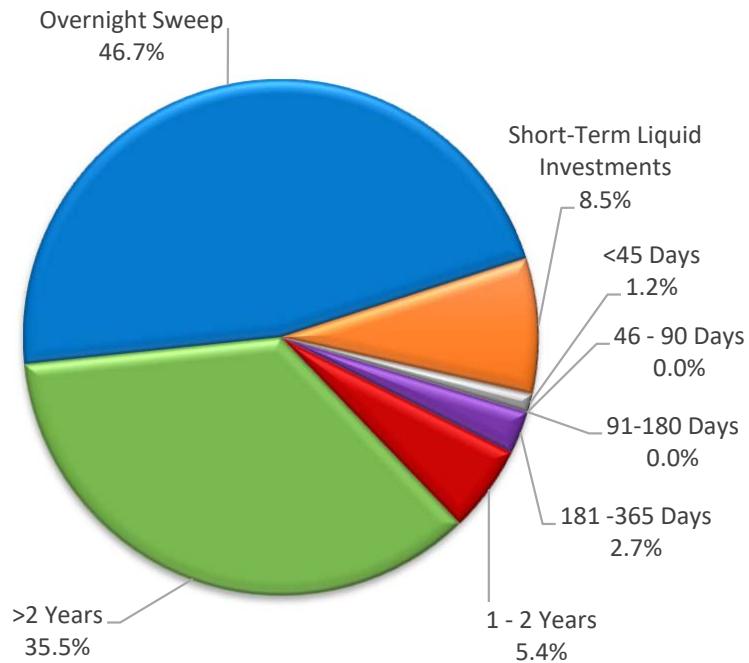


**CITY OF PATASKALA, OHIO**  
**SUMMARY OF INVESTMENTS**  
**AS OF NOVEMBER 30, 2020**

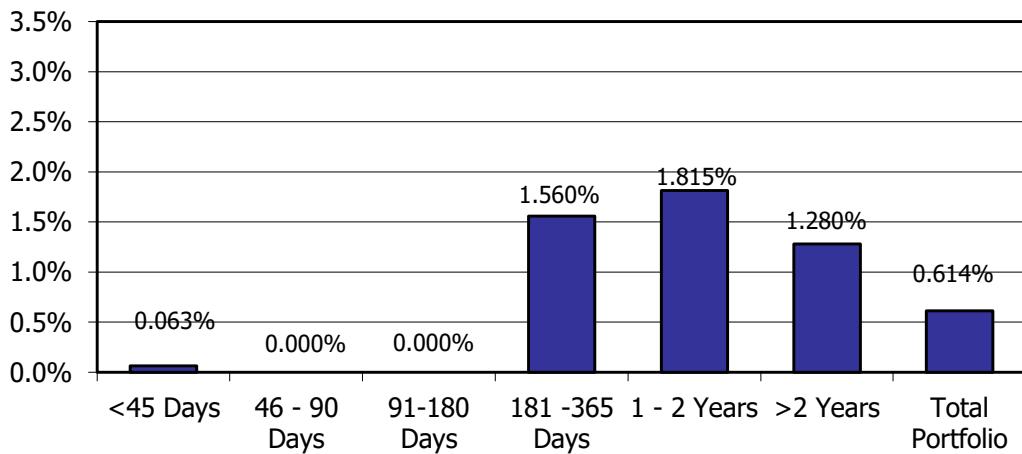
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
<b>Certificates of Deposit</b>				
Bank CD	\$ 8,196,883.93	\$ 8,014,464.98	\$ 182,418.95	1.266%
Non-Bank CD	<u>1,593,236.26</u>	<u>1,531,075.74</u>	<u>62,160.52</u>	<u>1.874%</u>
<b>Total Certificates of Deposit</b>	<b>\$ 9,790,120.19</b>	<b>\$ 9,545,540.72</b>	<b>\$ 244,579.47</b>	<b>1.363%</b>
<b>U.S. Government</b>				
Treasury Bill	-	-	-	0.000%
Treasury Note	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.000%</u>
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Government Sponsored Enterprise (GSE) Securities</b>				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.000%</u>
FHLMC	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.000%</u>
FHLB	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.000%</u>
FFCB	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.000%</u>
<b>Total GSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Other Investments:</b>				
Park National Bank Sweep	\$ 10,207,299.99	\$ 10,207,299.99	\$ -	0.002%
STAR Ohio	<u>1,646,646.05</u>	<u>1,646,646.05</u>	<u>-</u>	<u>0.140%</u>
Raymond James Money Market	<u>209,174.15</u>	<u>209,174.15</u>	<u>-</u>	<u>0.010%</u>
<b>Total Other</b>	<b>\$ 12,063,120.19</b>	<b>\$ 12,063,120.19</b>	<b>\$ -</b>	<b>0.021%</b>
<b>Total Investment Portfolio</b>	<b>\$ 21,853,240.38</b>	<b>\$ 21,608,660.91</b>	<b>\$ 244,579.47</b>	<b>0.614%</b>
<b>Investments by Institution:</b>				
STAR Ohio	\$ 1,646,646.05	\$ 1,646,646.05	\$ -	-
Park National Bank	<u>10,207,299.99</u>	<u>10,207,299.99</u>	<u>-</u>	<u>-</u>
Raymond James	<u>9,999,294.34</u>	<u>9,754,714.87</u>	<u>244,579.47</u>	
<b>Total Investment Portfolio</b>	<b>\$ 21,853,240.38</b>	<b>\$ 21,608,660.91</b>	<b>\$ 244,579.47</b>	

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
For the Period Ended November 30, 2020

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*



# RAYMOND JAMES®

## City of Pataskala Account Summary

Brokerage

Account No. 28852868  
Closing Value \$9,999,294.34

CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
621 W BROAD ST STE 2B  
PATASKALA, OH 43062  


MIKE FINK, THE CARILLON GROUP  
Raymond James & Associates  
10050 INNOVATION DR STE 160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914  
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

**Raymond James Client Services** | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | [raymondjames.com/clientaccess](http://raymondjames.com/clientaccess)

### Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.  
Secondary: Income with a low risk tolerance and a time horizon less than 5 years.

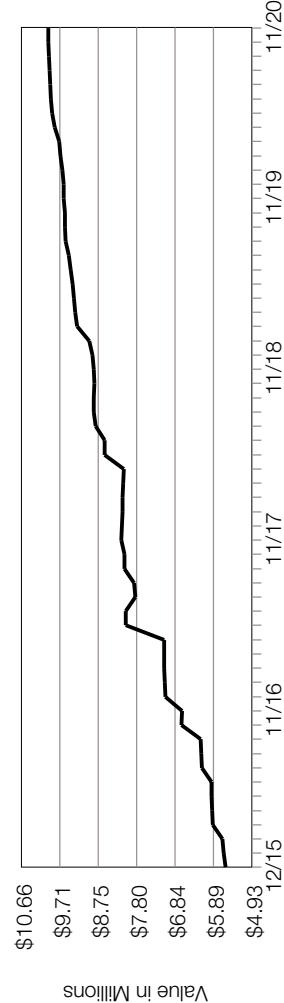
### Activity

	This Statement	Year to Date
Beginning Balance	\$ 9,997,723.20	\$ 9,619,825.18
Deposits	\$ 0.00	\$ 182.46
Income	\$ 14,053.25	\$ 171,838.08
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ (182.46)
Change in Value	\$ (12,482.11)	\$ 207,631.08
<b>Ending Balance</b>	<b>\$ 9,999,294.34</b>	<b>\$ 9,999,294.34</b>

**Dollar-Weighted Performance**  
See Understanding Your Statement for important information about these calculations.

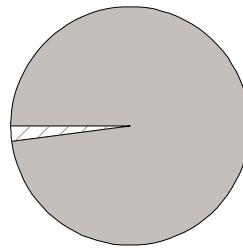
	YTD	2019	2018
Performance Inception 08/23/13	3.72%	5.22%	0.51%

### Value Over Time



### Asset Allocation Analysis

	Value	Percentage
US Equities	\$ 9,790,120.19	97.91%
Non-US Equities	\$ 0	-
Fixed Income	\$ 0	-
Real Estate & Tangibles	\$ 0	-
Alternative Investments	\$ 0	-
Non-classified	\$ 0	-
Cash & Cash Alternatives	\$ 209,174.15	2.09%



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio

City of Pataskala Account No. 28852868

### Cash & Cash Alternatives

#### Cash / Client Interest Program ♦

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
CLIENT INTEREST PROGRAM - Selected Sweep Option	\$103,900.74	0.01%	\$10.39
<b>Cash / Client Interest Program Total</b>	<b>\$103,900.74</b>		<b>\$10.39</b>

♦ Please see Client Interest Program on the Understanding Your Statement page.

#### Raymond James Bank Deposit Program ‡

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ‡ - Selected Sweep Option	\$104,720.63	0.01%	\$10.47
JPMorgan Chase Bank NA	\$0.02		
US Bank National Association			
<b>Raymond James Bank Deposit Program Total</b>	<b>\$104,720.65</b>		<b>\$10.47</b>

Your bank priority state: OH

**Participating banks you declined:** West Bank, Pinnacle Bank, Truist Bank, The Bryn Mawr Trust Company, BBVA USA, Goldman Sachs Bank USA, M and T Trust Company, New York Community Bank, Raymond James Bank N.A., First Mid Bank and Trust NA, Citibank NA, The Bank of East Asia Ltd, Wells Fargo Bank NA, Synchrotron Bank, Amarillo National Bank, Cadence Bank N.A., FirstBank, Bank of Hope (formerly Wachovia), American Express National B, Umpqua Bank, Texas Capital Bank NA, NexBank SSB, Landmark Community Bank, HSBC Bank USA NA and INTRUST Bank NA

**Participating banks recently added:** Metro City Bank 11/23/2020; The Bank of New York Mellon 11/23/2020; FirstBank 10/28/2020; Bank of Baroda 10/01/2020

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RJBDP and CJP were calculated as of 11/30/2020.

#### Money Markets

Description (Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
FIMM TREASURY ONLY PORTFOLIO MONEY MARKET INST CLASS M/M (FRSXX) ▲	552.760	\$1.000	\$552.76	0.01%	\$0.06
<b>Money Markets Total</b>			<b>\$552.76</b>		<b>\$0.06</b>

▲ This mutual fund is not included as a sweep option, therefore it is excluded from the Activity Detail section cash balance.

#### Cash & Cash Alternatives Total

<b>Cash &amp; Cash Alternatives Total</b>	<b>\$209,174.15</b>		<b>\$20.92</b>
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# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

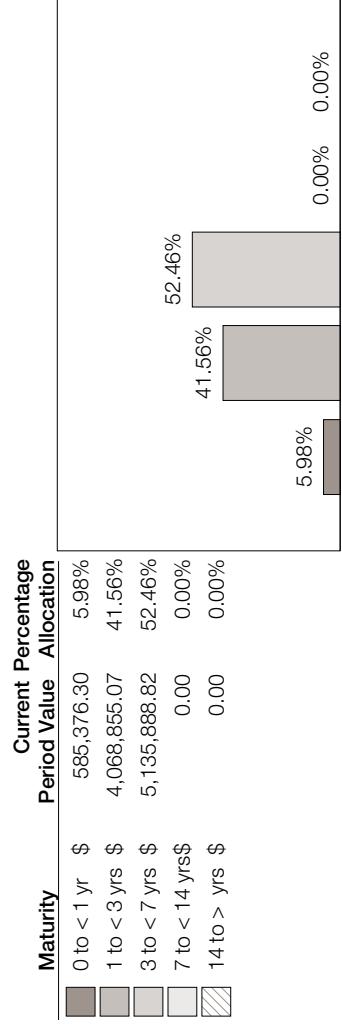
### Fixed Income \*

#### Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 9,790,120.19	100.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

#### Maturity Analysis



#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$103.071	\$149,452.95	\$529.15	\$145,000.00 \$4,452.95	\$145,000.00 \$4,452.95 A
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) Ratings Information: Not Rated	\$130,000.00	\$2,405.00	12/17/2019	\$103.459	\$134,496.70	\$65.89	\$130,000.00 \$4,496.70	\$130,000.00 \$4,496.70 A
AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$105.292	\$257,965.40	\$561.82	\$245,000.00 \$12,965.40	\$245,000.00 \$12,965.40 A



28852868-24-001 3kY/3PA3

# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 01/29/21 .5500% DUE 07/29/2024 Callable 01/29/2021 @ 100.000 (05600XAN0)	\$245,000.00	\$1,347.50	08/03/2020	\$100,079	\$245,193.55	\$118.14	\$244,999.76 \$193.79	\$244,999.76 A \$193.79
BANK HAPPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$100,320	\$50,160.00	\$41.51	\$50,000.00 \$160.00	\$50,000.00 A \$160.00
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$104.221	\$255,341.45	\$130.89	\$245,000.00 \$10,341.45	\$245,000.00 A \$10,341.45
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$100.853	\$247,089.85		\$245,000.00 \$2,089.85	\$245,000.00 A \$2,089.85
BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$106.004	\$259,709.80	\$1,447.18	\$245,000.00 \$14,709.80	\$245,000.00 A \$14,709.80



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CENTERSTATE BANK, NA FDIC # 33555 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 03/21/2022 (15201QCD7)	\$245,000.00	\$2,450.00	03/31/2020	\$101.182	\$247,895.90		\$243,769.12 \$4,126.78	A \$4,126.78
Ratings Information: Not Rated								
CF BANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)	\$50,000.00	\$1,400.00	03/07/2019	\$108.476	\$54,238.00	\$57.53	\$50,000.00 \$4,238.00	\$50,000.00 \$4,238.00
Ratings Information: Not Rated								
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT - SEMI-ANNUAL 3.2500% DUE 07/02/2024(17284CN26)	\$38,000.00	\$1,235.00	03/20/2020	\$110.749	\$42,084.62	\$510.92	\$40,905.57 \$1,179.05	\$40,451.12 \$1,633.50
Ratings Information: Not Rated								
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022(17312QV48)	\$21,000.00	\$703.50	03/20/2020	\$106.196	\$22,301.16	\$40.48	\$22,085.87 \$215.29	\$21,806.41 \$494.75
Ratings Information: Not Rated								
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024(17312QZ36)	\$100,000.00	\$3,400.00	03/19/2020	\$109.920	\$109,920.00	\$1,341.37	\$106,082.70 \$3,837.30	\$105,008.64 \$4,911.36
Ratings Information: Not Rated								
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/20 .3500% DUE 09/04/2024 Callable 12/04/2020 @ 100.000 (20056QTY9)	\$100,000.00	\$350.00	08/25/2020	\$100.028	\$100,028.00	\$24.93	\$100,000.00 \$28.00	\$100,000.00 \$28.00
Ratings Information: Not Rated								



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2028 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$108,006	\$63,723.54	\$47,103	\$62,415.11 \$1,308.43	\$61,743.38 \$1,980.16
DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$105,380	\$263,450.00	\$2,214.38	\$249,858.00 \$13,592.00	\$249,858.00 A \$13,592.00
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	03/19/2020	\$103,348	\$253,202.60	\$265.81	\$247,048.10 \$6,154.50	\$246,578.71 \$6,623.89
ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJ14) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$103,379	\$253,278.55	\$302.72	\$245,000.00 \$8,278.55	\$245,000.00 A \$8,278.55
FIRST BK HIGHLAND PARK FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$103,466	\$34,143.78	\$238.68	\$33,064.42 \$1,079.36	\$33,022.89 \$1,120.89
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/30/20 .4000% DUE 09/30/2025 Callable (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$100,030	\$245,073.50		\$245,000.00 \$73.50	\$245,000.00 A \$73.50



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$101.274	\$101,274.00	\$47.67	\$100,000.00 \$1,274.00	\$100,000.00 \$1,274.00 A
FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/25/20 .3500% DUE 09/25/2024 Callable 12/25/2020 @ 100.000 - (32110YQR9)	\$245,000.00	\$857.50	09/23/2020	\$100.021	\$245,051.45	\$11.75	\$245,000.00 \$51.45	\$245,000.00 \$51.45 A
- 73 Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$100.076	\$100,076.00	\$26.71	\$100,000.00 \$76.00	\$100,000.00 \$76.00 A
FIRST OKLAHOMA BK TULSA, OK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/15/21 .6500% DUE 07/15/2025 Callable 01/15/2021 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$100.076	\$100,076.00	\$26.71	\$100,000.00 \$76.00	\$100,000.00 \$76.00 A
1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$103.899	\$254,552.55	\$525.57	\$245,000.00 \$9,552.55	\$245,000.00 \$9,552.55 A
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$102.034	\$249,983.30	\$245,000.00 \$4,983.30	\$245,000.00 \$4,983.30	\$245,000.00 \$4,983.30 A



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTF7)	\$250,000.00	\$6,000.00	02/12/2018	\$104.426	\$261,065.00	\$131.51	\$248,220.00 \$12,845.00	\$248,220.00 \$12,845.00 A
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/21 1.3000% DUE 04/08/2025 Callable 04/08/2021 @ 100.000 - (402194FX7)	\$245,000.00	\$3,185.00	04/06/2020	\$100.441	\$246,080.45	\$191.97	\$245,000.00 \$1,080.45	\$245,000.00 \$1,080.45
- (402194FX7)	\$245,000.00	\$2,450.00	04/27/2020	\$100.416	\$246,019.20	\$147.67	\$245,000.00 \$1,019.20	\$245,000.00 \$1,019.20 A
HSBC BANK USA, NA, TYSONS, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 05/08/21 1.0000% DUE 05/08/2023 Callable 05/08/2021 @ 100.000 (44329ME41)	\$245,000.00	\$2,450.00	04/27/2020	\$100.416	\$246,019.20	\$147.67	\$245,000.00 \$1,019.20	\$245,000.00 \$1,019.20 A
Step Schedule: 1.150% on May 8, 2021, 1.300% on May 8, 2022 Ratings Information: Not Rated								
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/20 .8000% DUE 05/29/2025 Callable 12/29/2020 @ 100.000 (48040PGX7)	\$245,000.00	\$1,960.00	05/27/2020	\$100.060	\$245,147.00	\$245,000.00 \$147.00	\$245,000.00 \$147.00	\$245,000.00 \$147.00 A
Ratings Information: Not Rated								



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/21 .5500% DUE 10/30/2025 Callable 04/30/2021 @ 100.000 (48128UPT0)	\$155,000.00	\$852.50	10/28/2020	\$100.211	\$155,327.05	\$72.40	\$155,000.00 \$327.05	\$155,000.00 \$327.05 A
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)	\$90,000.00	\$1,485.00	12/19/2019	\$103.048	\$92,743.20	\$40.68	\$90,000.00 \$2,743.20	\$90,000.00 \$2,743.20 A
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)	\$155,000.00	\$1,860.00	03/26/2020	\$101.931	\$157,993.05		\$155,000.00 \$2,993.05	\$155,000.00 \$2,993.05 A
LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)	\$130,000.00	\$2,340.00	11/25/2019	\$104.803	\$136,243.90	\$185.92	\$130,000.00 \$6,243.90	\$130,000.00 \$6,243.90 A
LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	\$115,000.00	\$1,897.50	02/27/2020	\$104.676	\$120,377.40	\$150.76	\$115,000.00 \$5,377.40	\$115,000.00 \$5,377.40 A



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$103.951	\$254,679.95	\$784.00	\$245,000.00 \$9,679.95	\$245,000.00 \$9,679.95 A
MALAGA BANK FSB FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$101.366	\$233,141.80		\$230,000.00 \$3,141.80	\$230,000.00 \$3,141.80 A
MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE 76 OF DEPOSIT MONTHLY - CALLABLE BEGINNING 12/04/20 .4000% DUE 09/04/2024 Callable 12/04/2020 @ 100.000 (57116AUE6) Ratings Information: Not Rated	\$85,000.00	\$340.00	08/24/2020	\$100.033	\$85,028.05	\$24.22	\$85,000.00 \$28.05	\$85,000.00 \$28.05 A
MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/20 .4500% DUE 09/04/2025 Callable 12/04/2020 @ 100.000 (57116AUF3) Ratings Information: Not Rated	\$90,000.00	\$405.00	09/02/2020	\$100.039	\$90,035.10	\$28.85	\$90,000.00 \$35.10	\$90,000.00 \$35.10 A
MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$102.881	\$252,058.45	\$55.04	\$245,000.00 \$7,058.45	\$245,000.00 \$7,058.45 A



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)	\$20,000.00	\$610.00	03/20/2020	\$109,089	\$21,817.80	\$180.49	\$21,178.31 \$639.49	\$20,975.26 \$842.54
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UHM4)	\$25,000.00	\$487.50	03/20/2020	\$106,539	\$26,634.75	\$40.07	\$25,295.00 \$1,339.75	\$25,252.51 \$1,382.24
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2)	\$23,000.00	\$402.50	03/20/2020	\$103,484	\$23,801.32	\$120.20	\$23,122.02 \$679.30	\$23,093.50 \$707.82
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 03/07/2022 (61690UUU2)	\$59,000.00	\$944.00	03/20/2020	\$101,913	\$60,128.67	\$222.42	\$59,227.55 \$901.12	\$59,148.30 \$980.37
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5)	\$120,000.00	\$1,860.00	04/06/2020	\$105,296	\$126,355.20	\$264.99	\$120,000.00 \$6,355.20	\$120,000.00 A \$6,355.20



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760AZ14)	\$100,000.00	\$1,850.00	03/19/2020	\$103,520	\$103,520.00	\$674.11	\$101,052.60 \$2,467.40	\$100,795.93 \$2,724.07
Ratings Information: Not Rated								
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3)	\$145,000.00	\$3,987.50	03/24/2020	\$108,601	\$157,471.45	\$305.89	\$152,216.69 \$5,254.76	\$151,051.41 \$6,420.04
Ratings Information: Not Rated								
- PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)	\$85,000.00	\$212.50	08/25/2020	\$100,183	\$85,155.55		\$85,000.00 \$155.55	\$85,000.00 \$155.55
Ratings Information: Not Rated								
PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/07/20 .5500% DUE 08/07/2025 Callable 12/07/2020 @ 100.000 (70147ADX9)	\$100,000.00	\$550.00	08/17/2020	\$100,052	\$100,052.00	\$34.66	\$99,999.90 \$52.10	\$99,999.90 \$52.10
Ratings Information: Not Rated								
PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/21 .5000% DUE 10/29/2025 Callable 04/29/2021 @ 100.000 (70320KAS0)	\$100,000.00	\$500.00	10/21/2020	\$100.190	\$100,190.00		\$100,000.00 \$190.00	\$100,000.00 \$190.00
Ratings Information: Not Rated								



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$100,634	\$246,553.30	\$43.63	\$245,000.00 \$1,553.30	\$245,000.00 \$1,553.30 A
PRIVATEBANK & TC FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$101.052	\$247,577.40	\$946.44	\$245,000.00 \$2,577.40	\$245,000.00 \$2,577.40 A
RAYMOND JAMES BANK, NA - ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$106.485	\$260,888.25	\$1,329.04	\$245,000.00 \$15,888.25	\$245,000.00 \$15,888.25 A
STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$104.091	\$255,022.95	\$808.50	\$245,000.00 \$10,022.95	\$245,000.00 \$10,022.95 A
SYNCHRONY BANK FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$100.832	\$247,038.40	\$1,602.23	\$245,000.00 \$2,038.40	\$245,000.00 \$2,038.40 A
TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3) Ratings Information: Not Rated	\$145,000.00	\$435.00	08/05/2020	\$100.288	\$145,417.60	\$137.05	\$145,000.00 \$417.60	\$145,000.00 \$417.60 A



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/20 .7000% DUE 06/07/2024 Callable 12/08/2020 @ 100.000 (88241THM5)	\$245,000.00	\$1,715.00	05/28/2020	\$100.067	\$245,164.15	\$103.37	\$245,000.00 \$164.15	\$245,000.00 A \$164.15
UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)	\$245,000.00	\$7,717.50	05/25/2018	\$107.425	\$263,191.25		\$245,000.00 \$18,191.25	\$245,000.00 A \$18,191.25
WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485V3)	\$90,000.00	\$1,575.00	06/14/2016	\$100.845	\$90,760.50	\$56.10	\$90,000.00 \$760.50	\$90,000.00 A \$760.50
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	\$155,000.00	\$4,262.50	05/01/2019	\$108.228	\$167,753.40	\$315.31	\$155,000.00 \$12,753.40	\$155,000.00 A \$12,753.40
<b>Certificates of Deposit (CDs)</b>	<b>\$9,523,000.00</b>				<b>\$9,790,120.19</b>	<b>\$17,971.65</b>	<b>\$9,545,540.72</b>	<b>\$9,540,774.84</b>
<b>Total</b>							<b>\$244,579.47</b>	<b>\$249,345.35</b>
<b>Fixed Income Total</b>					<b>\$135,752.50</b>		<b>\$9,790,120.19</b>	<b>\$17,971.65</b>

A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



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# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Portfolio (continued)

City of Pataskala Account No. 28852868

<b>Portfolio Total</b>	<b>\$9,999,294.34</b>
Accrued Interest Total	\$17,971.65
<b>Portfolio Total with Accrued Interest</b>	<b>\$10,017,265.99</b>

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



# RAYMOND JAMES®

## Your Activity

City of Pataskala Account No. 28852868

### Activity Summary

<b>Deposits</b>		<b>Expenses</b>		<b>Purchases</b>	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$0.00	\$182.46	Interest Expenses	\$0.00	\$(182.46)
Total Deposits	\$0.00	\$182.46	Total Expenses	\$0.00	\$(182.46)
					Total Purchases
					\$0.00
					\$7,884,175.56

<b>Income</b>		<b>Sales / Redemptions</b>	
Type	This Statement	Type	This Statement
Dividends - Taxable	\$0.00	Redemptions	\$190,000.00
Interest - Taxable	\$14,052.63	Sales	\$0.00
Interest at RJ Bank Deposit Program	\$0.62	Total Sales/Redemptions	\$190,000.00
Total Income	\$14,053.25		\$7,768,813.01

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CLSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
<b>Beginning Balance</b>								
11/02/2020	Income	Interest - Taxable	LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		\$198.74	\$4,766.88	Paid on 130,000	
11/02/2020	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4)		\$245.75	\$5,012.63	Paid on 25,000	
11/02/2020	Income	Interest - Taxable	LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		\$161.16	\$5,173.79	Paid on 115,000	
11/02/2020	Income	Interest - Taxable	1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNCT7)		\$50.96	\$5,224.75	Paid on 100,000	



# RAYMOND JAMES®

## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/02/2020	Income	Interest - Taxable	MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3)		\$2,010.14	\$7,234.89	Paid on 145,000	
11/03/2020	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A49)		\$362.02	\$7,596.91	Paid on 155,000	
11/04/2020	Income	Interest - Taxable	MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/20 4000% DUE 09/04/2024 Callable 12/04/2020 @ 100.000 (57116AUFG6)		\$28.88	\$7,625.79	Paid on 85,000	
11/04/2020	Income	Interest - Taxable	COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/20 .3500% DUE 09/04/2024 Callable 12/04/2020 @ 100.000 (20056QTY9)		\$29.73	\$7,655.52	Paid on 100,000	
11/04/2020	Income	Interest - Taxable	MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/20 .3500% DUE 09/04/2025 Callable 12/04/2020 @ 100.000 (57116AUFG3)		\$34.40	\$7,689.92	Paid on 90,000	
11/04/2020	Income	Interest - Taxable	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)		\$343.34	\$8,033.26	Paid on 245,000	
11/06/2020	Income	Interest - Taxable	JP MORGANCHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 02/08/21 .7500% DUE 11/08/2022 Callable 02/08/2021 @ 100.000 (48128L8L6)	(90,000.00)	\$90,000.00	\$98,033.26	11/08/20 FULL CALL @ 100% 0.75% 11/08/22	
11/09/2020	Sale/Redemption	Redemption	CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48)		\$354.64	\$98,387.90	Paid on 21,000	



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/09/2020	Income	Interest - Taxable	GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/21 1.3000% DUE 04/08/2025 Callable 04/08/2021 @ 100.000 (402194FX7)		\$270.51	\$98,658.41	Paid on 245,000	
11/09/2020	Income	Interest - Taxable	TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/20 .7000% DUE 06/07/2024 Callable 12/08/2020 @ 100.000 (88241THM5)		\$145.66	\$98,804.07	Paid on 245,000	
11/09/2020	Income	Interest - Taxable	HSBC BANK USA, NA TYSONS, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 05/08/21 1.0000% DUE 05/08/2023 Callable 05/08/2021 @ 100.000 (44329ME41)		\$1,235.07	\$100,039.14	Paid on 245,000	
- 84 -	11/09/2020	Income	ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)		\$426.57	\$100,465.71	Paid on 245,000	
11/09/2020	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 02/08/21 7.5000% DUE 11/08/2022 Callable 02/08/2021 @ 100.000 (48128L8L6)		\$170.14	\$100,635.85	Paid on 90,000	
11/09/2020	Income	Interest - Taxable	PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/07/20 .5500% DUE 08/07/2025 Callable 12/07/2020 @ 100.000 (70147ADX9)		\$46.71	\$100,682.56	Paid on 100,000	
11/16/2020	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)		\$118.90	\$100,801.46	Paid on 50,000	
11/16/2020	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)		\$270.51	\$101,071.97	Paid on 245,000	



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/16/2020	Income	Interest - Taxable	FIRST OKLAHOMA BK TULSA, OK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/15/21 .6500% DUE 07/15/2025 Callable 01/15/2021 @ 100.000 (335857CB2)		\$55.21	\$101,127.18	Paid on 100,000	
11/17/2020	Income	Interest - Taxable	WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)		\$133.77	\$101,260.95	Paid on 90,000	
11/17/2020	Income	Interest - Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)		\$104.04	\$101,364.99	Paid on 245,000	
11/20/2020	Income	Interest - Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22983 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)		\$204.26	\$101,569.25	Paid on 130,000	
11/20/2020	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)		\$126.12	\$101,695.37	Paid on 90,000	
11/23/2020	Income	Interest - Taxable	GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTET)		\$3,024.66	\$104,720.03	Paid on 250,000	
11/25/2020	Income	Interest - Taxable	FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/25/20 .3500% DUE 09/25/2024 Callable 12/25/2020 @ 100.000 (32110YQR9)		\$72.83	\$104,792.86	Paid on 245,000	
11/27/2020	Income	Interest - Taxable	MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)		\$426.57	\$105,219.43	Paid on 245,000	
11/30/2020	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.62	\$105,220.05		
11/30/2020	Sale/Redemption	Redemption	ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L674)	(100,000.00)	\$1,000	\$100,000.00	\$205,220.05	11/30/20 BOND MATURES @ 100% 2.1% 11/30/20



# RAYMOND JAMES®

## Your Activity (continued)

City of Pataskala Account No. 28852868

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/30/2020	Income	Interest - Taxable	ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L674)		\$1,058.63	\$206,278.68	Paid on 100,000	
11/30/2020	Income	Interest - Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)		\$104.04	\$206,382.72	Paid on 245,000	
11/30/2020	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/30/20 .4000% DUE 09/30/2025 Callable 12/30/2020 @ 100,000 (319461DB2)		\$88.23	\$206,465.95	Paid on 245,000	
11/30/2020	Income	Interest - Taxable	FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9)		\$988.05	\$207,454.00	Paid on 245,000	
11/30/2020	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)		\$157.97	\$207,611.97	Paid on 155,000	
11/30/2020	Income	Interest - Taxable	MALAGA BANK FSB FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)		\$126.97	\$207,738.94	Paid on 230,000	
11/30/2020	Income	Interest - Taxable	JONESBORO ST BANK, JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/20 .8000% DUE 05/29/2025 Callable 12/29/2020 @ 100,000 (48040PGX7)		\$166.47	\$207,905.41	Paid on 245,000	
11/30/2020	Income	Interest - Taxable	UBS BANK USA SALT LAKE CITY, UT FDIC # 57585 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)		\$655.46	\$208,560.87	Paid on 245,000	
11/30/2020	Income	Interest - Taxable	PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)		\$18.05	\$208,578.92	Paid on 85,000	
11/30/2020	Income	Interest - Taxable	PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/21 .5000% DUE 10/29/2025 Callable 04/29/2021 @ 100,000 (70320KAS0)		\$42.47	\$208,621.39	Paid on 100,000	



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Activity (continued)

City of Pataskala Account No. 28852868

### Future Payments

#### Future Interest Payments

Description (Symbol or CLSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)	11/15/2020	12/01/2020	\$49.32	0.60% coupon x 100,000.000 par value
LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)	11/15/2020	12/01/2020	\$192.33	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	11/15/2020	12/01/2020	\$155.96	1.65% coupon x 115,000.000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	11/17/2020	12/03/2020	\$350.34	2.75% coupon x 155,000.000 par value
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/20 .3500% DUE 09/04/2024 Callable 12/04/2020 @ 100.000 (20056QTY9)	11/18/2020	12/04/2020	\$28.77	0.35% coupon x 100,000.000 par value
MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE OF DEPOSIT - MONTHLY CALLABLE BEGINNING 12/04/20 .4000% DUE 09/04/2024 Callable 12/04/2020 @ 100.000 (57116AUE6)	11/18/2020	12/04/2020	\$27.94	0.40% coupon x 85,000.000 par value
MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/20 .4500% DUE 09/04/2025 Callable 12/04/2020 @ 100.000 (57116AUF3)	11/18/2020	12/04/2020	\$33.29	0.45% coupon x 90,000.000 par value
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY DUE 03/06/2023 (27002YEV4)	11/20/2020	12/06/2020	\$332.26	1.65% coupon x 245,000.000 par value
PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/07/20 .5500% DUE 08/07/2025 Callable 12/07/2020 @ 100.000 (70147ADX9)	11/21/2020	12/07/2020	\$45.21	0.55% coupon x 100,000.000 par value
ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (2936TRJT4)	11/22/2020	12/08/2020	\$412.81	2.05% coupon x 245,000.000 par value
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/21 1.3000% DUE 04/08/2025 Callable 04/08/2021 @ 100.000 (402194FX7)	11/22/2020	12/08/2020	\$261.78	1.30% coupon x 245,000.000 par value



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Activity (continued)

City of Pataskala Account No. 28852868

### Future Payments (continued)

#### Future Interest Payments (continued) ▽

Description (Symbol or CUSIP)

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/20 .7000% DUE 06/07/2024 Callable 12/08/2020 @ 100.000 (88241THM5)		11/22/2020	12/08/2020	\$140.96	0.70% coupon x 245,000.000 par value
Future Interest Payments Total				\$2,030.97	

▽ Please see Future Payments on the Understanding Your Statement page.

### Realized Capital Gains & Losses ○

#### Short Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 02/08/21 7500% DUE 11/08/2022 (48128L8L6)		90,000.000	05/11/2020	\$90,000.00	11/09/2020	\$90,000.00	0.00%	\$0.00
Net Short-Term Gain / Loss Total				\$90,000.00		\$90,000.00	0.00%	\$0.00

○ Please see Cost Basis on the Understanding Your Statement page.

#### Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 11/30/2020 (02006L6Y4)		100,000.000	11/28/2017	\$100,000.00	11/30/2020	\$100,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total				\$100,000.00		\$100,000.00	0.00%	\$0.00

○ Please see Cost Basis on the Understanding Your Statement page.



# RAYMOND JAMES®

October 30 to November 30, 2020

## Your Activity (continued)

City of Pataskala Account No. 28852868

### Realized Capital Gains & Losses (continued) ○

#### Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$42,196.21
Long-Term Loss	\$0.00	\$0.00
<b>Net Gain / Loss Total</b>	<b>\$0.00</b>	<b>\$42,196.21</b>





**END OF REPORT**





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Finance Department  
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