



**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*February 28, 2021*







**City of Pataskala, Ohio  
Finance Department**

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**Report to City Council  
For the Period Ended  
February 28, 2021**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**February 2021 Finance Dept. Report to Council**

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**February 2021 Finance Dept. Report to Council**  
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*Finance Department*

James M. Nicholson  
Finance Director

Janice A. Smith  
Finance Manager

**TO:** City Council Members  
Mike Compton, Mayor  
Tim Hickin, City Administrator

**FROM:** Jamie Nicholson

**DATE:** March 9, 2021

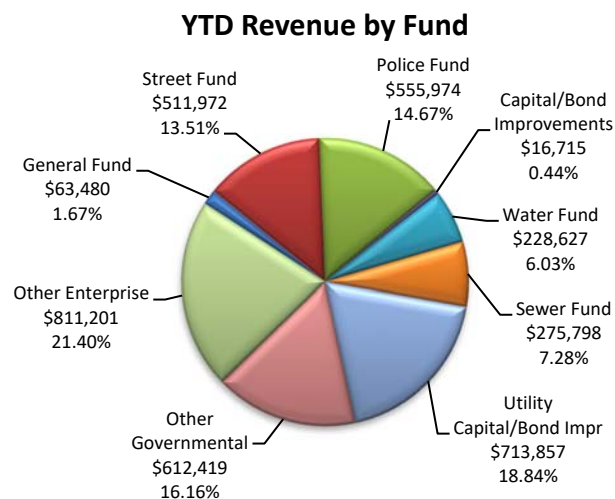
**RE:** February 2021 Financial Condition Report

February was another busy month in the Finance department. During the month, we accomplished the following: (1) completed the development of most of the 2020 GAAP compilation worksheets - including updating the capital asset database, finalizing the accrued wage and benefit worksheets and compiling the construction in-progress as of 12/31/20; (2) responded to numerous requests for information from the internal control auditors; (3) assisted the Parks Manager in recruiting and hiring employees for the swimming pool and parks maintenance staff; (4) presented a 'Budget Basics' webinar for approximately 150 Ohio GFOA members; (5) participated in fact-finding with the FOP, including preparation of testimony and supporting documentation; and (6) prepared and submitted the capital lease paperwork required for the purchase of the Public Service department's dump truck.

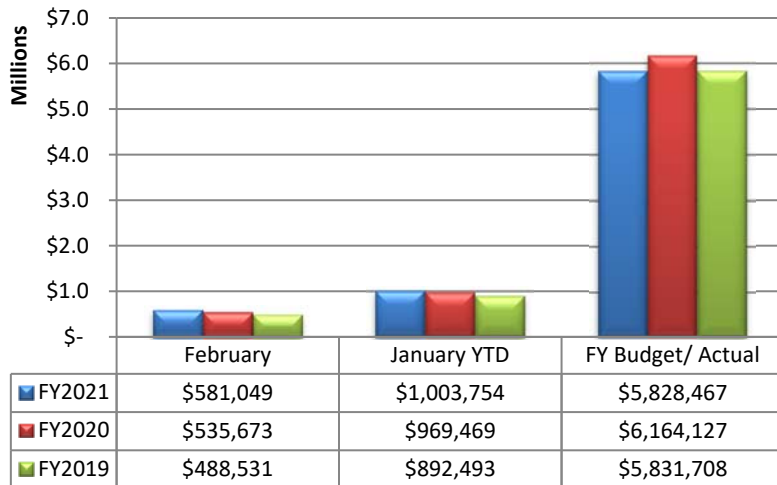
The month of March will also be a very busy month. In addition to providing routine payroll and accounts payable services, we also plan to: (1) complete the development of the remaining 2020 GAAP conversion and CAFR-related schedules and reports; (2) support the auditor's on-site or virtual fieldwork; (3) work with the Administration and Council in their consideration of a potential income tax increase ballot issue to provide additional funding for the Police department; and (4) identify investment strategies to manage the city's investment portfolio in an extremely low interest rate environment. Please note that I will be on vacation the week of March 29<sup>th</sup>.

**REVENUE/RECEIPTS**

I am pleased to present this report on the financial condition of the city as of February 28, 2021. On a year to-date (YTD) cash basis, the city has collected approximately \$3.79 million in total revenue from all sources, or 23.61% of the full-year budget. This total is overstated, however, due to \$1.19 million in interfund transfers made in January and \$251.5 thousand more in grant revenues than budgeted. This amount is partially offset, however, by property tax/TIF PILOT revenues of \$1.41 million not yet received. Excluding those items would result in a YTD collections rate that is equal to 16.21% of budget, much closer to the straight-line rate of 16.67%.



### Income Tax Collections - All Funds



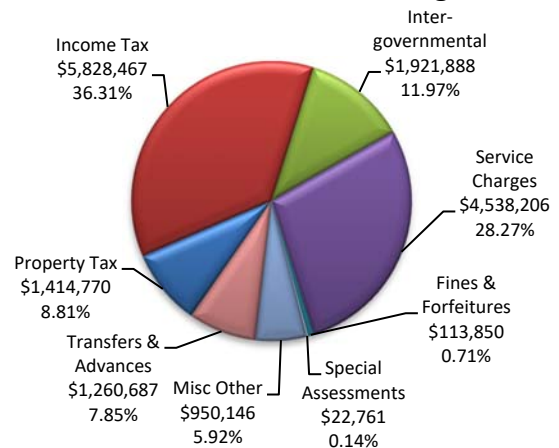
Income tax collections for the month of February were \$581.0 thousand (equal to 9.97% of budget) and were 8.47% higher than last year when compared to February 2020. Total year to-date collections are \$1.0 million (17.22% of budget) and, when compared to a February 2020 YTD total of \$969.5 thousand, are \$34.3 thousand (3.54%) higher. The full-year budget is currently projected to be \$5.83 million, a decrease of \$335.7 thousand, or 5.44% over FY 2020 collections. The 2021 revenue projections were developed in

early-Fall when the overall collections were significantly lower than where they ended the year. As a result, the forecast was understated given the overall higher rate of collections experienced in Q4-20. It is important to note that the February 2020 collections were equal to 15.73% of the full-year 2020 collections, and in 2019, the rate was equal to 15.30% of FY 2019 collections. We will monitor the revenue collections rate closely and will modify the projections once we have confidence in the increased collections rate.

The city has not yet received its' first-half 2021 property tax settlement (tax year 2020) from Licking County and will most likely not do so until either late-March or early-April. The 2021 budget in this line is \$1.41 million and is projected to be up by \$51.1 thousand (3.75%) from FY 2020 receipts.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, a total of \$1.92 million is budgeted, with \$217.5 thousand of the total expected to come from grants and loans. Through February 28, approximately \$725.5 thousand has been collected (37.75% of the category budget). The significant variance is the result of receiving distributions in 2021 from the OWDA for the WRF facility improvement project. The 2020 budget assumed that all OWDA grant proceeds would be received in 2020, so the 2021 forecast will need to be increased to reflect the additional grant funding receivable.

### All Funds Revenue - Budget



Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2021, approximately \$4.54 million is budgeted for total service charge revenues. Year to-date collections are \$776.0 thousand, or 17.10% of budget. The two-month total is down by \$10.3 thousand (1.31%) when compared to 2020. At \$4.12 million or 90.73% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through February 28 are



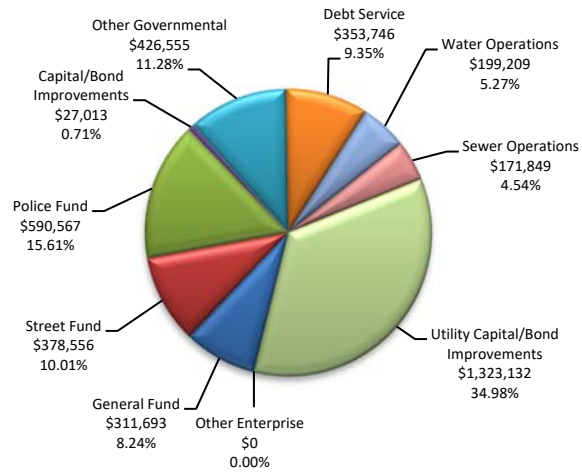
\$743.7 thousand, or 18.0% of the full-year budget in this line item.

**EXPENDITURES/SPENDING**

Although there are only two months on the books in 2021, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 13.49%, still below the straight-line rate of 16.67%. The lower than anticipated spending was the result of reduced spending on contractual services when compared to 2020. Including 2020 carryover encumbrances (e.g. purchase orders) as well as FY 2021-issued POs in the total results in a ratio of 51.63%. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

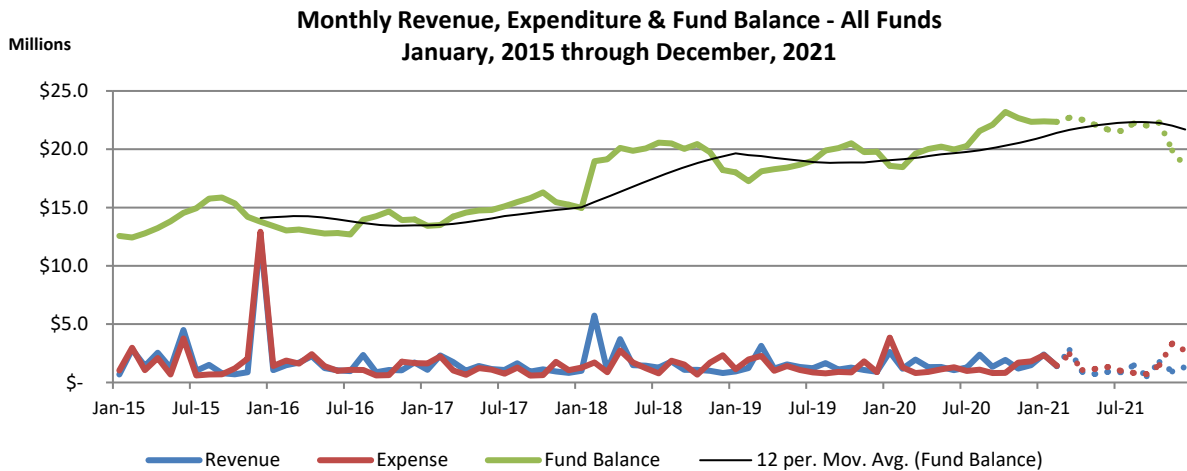
**YTD Expenditures by Fund**

(excludes encumbrances)



**FUND BALANCE/FINANCIAL HEALTH**

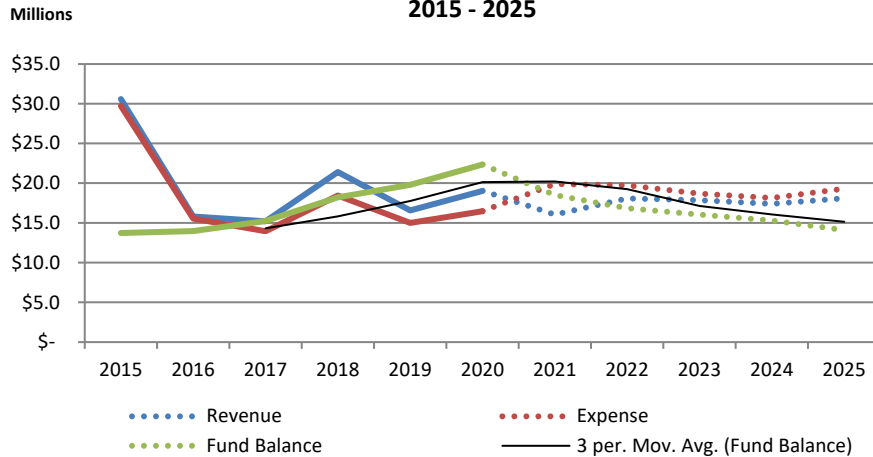
The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decline by \$3.85 million in 2021 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$18.51 million. The year-end 2020 total fund balance was \$22.35 million, an increase of \$6.13 million (37.82%) over the budget which resulted from below-budget spending in 2020 (down \$6.17 million). From 2021 – 2025, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of February 2021 with an unencumbered balance of \$1.22 million and is down by \$836.8 thousand, or 40.63% from December 2020. The Street (201) fund is down by \$46.5 thousand (1.99%), and the Police (208) fund decreased by \$578 1 thousand (19.08%). The 2021 forecast

**Revenue, Expenditure & Fund Balance - All Funds  
2015 - 2025**



calls for these funds to end the year approximately 15-20% below where they ended 2020. As we go into the 2021, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations

and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation in order to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF FEBRUARY 28, 2021**

<b>BANK/FINANCIAL INSTITUTION BALANCES:</b>	
<b>Governmental Funds Checking (per stmt)</b>	\$ 342,572.92
Outstanding checks	(177,841.09)
O/S check sweep pending	177,841.09
Error Correction/Deposit in-transit	-
<b>Total Governmental Funds Checking</b>	<b>\$ 342,572.92</b>
<b>Governmental Funds Sweep Acct (per stmt)</b>	\$ 4,393,280.71
Other in-transit	-
O/S check sweep pending	(177,841.09)
<b>Total Governmental Funds Sweep</b>	<b>\$ 4,215,439.62</b>
<b>Combined Governmental Funds</b>	<b>\$ 4,558,012.54</b>
<b>Payroll Checking Account (per stmt)</b>	\$ 83,276.52
Outstanding checks	(12,974.80)
Deposits in-transit	-
Error correction in-transit	-
<b>Total Payroll Checking</b>	<b>\$ 70,301.72</b>
<b>Utility Funds Checking (per stmt)</b>	\$ -
Deposits in-transit	-
Outstanding checks	(60,729.95)
O/S check sweep pending	62,554.83
Error Correction/Other	(1,824.88)
<b>Total PNB Water-Sewer Checking</b>	<b>\$ -</b>
<b>Utility Funds Sweep Acct (per stmt)</b>	\$ 5,555,819.95
Deposits in-transit	-
O/S check sweep pending	(62,554.83)
Bank error correction/other in-transit	-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$ 5,493,265.12</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$ 5,493,265.12</b>
<b>Vendor Bond/Security Dep Escrow Account</b>	\$ 10,814.50
Outstanding checks	(250.00)
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ 10,564.50</b>
<b>Fire Escrow Account</b>	\$ 8,664.50
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ 8,664.50</b>
<b>Builders Escrow/Construction Account</b>	\$ 785,172.97
Outstanding checks	(10,657.61)
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$ 774,515.36</b>
<b>Police Evidence/Cash Seizure</b>	\$ 18,161.92
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$ 18,161.92</b>
<b>Investments (at cost)</b>	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,070,042.84
STAR Ohio - Utility	535,028.08
STAR Ohio - Bond Improvement	42,016.38
Raymond James - Governmental	6,357,384.59
Raymond James - Utility	3,423,207.10
<b>Total Investments</b>	<b>\$ 11,427,678.99</b>
<b>Total Statement Cash Balance</b>	<b>\$ 22,361,164.65</b>
<i>(Not included in total bank balances)</i>	
<b>PNB Mayors Court Account</b>	\$ 8,964.85
Deposits in transit	1,118.00
Outstanding checks/ACH	(10,082.85)
Bank error/corrections	-
<b>Total Mayors Court</b>	<b>\$ -</b>
<b>Statement Balance vs System Cash</b>	<b>\$ -</b>

<b>SYSTEM FUND CASH BALANCES:</b>	
<b>Month-End Fund Cash Balances:</b>	
101 - General Fund	\$ 2,041,686.95
102 - Unclaimed Funds	1,291.76
<b>Total General Funds</b>	<b>\$ 2,042,978.71</b>
201 - Street Fund	\$ 3,022,757.01
202 - State Highway	262,941.13
203 - Ecological Preservation	1,000.00
204 - Pataskala JEDD	1,781.32
205 - Permissive License Tax	410,676.68
206 - Recreation Fund	182,358.28
207 - Park Use	254,033.21
208 - Police Fund	3,185,335.23
209 - Immobilization	490.00
210 - Mayor's Court Computer	22,050.95
211 - Alcohol Enforcement & Education	5,946.10
212 - Law Enforcement Trust	17,408.84
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	17,566.98
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	10,079.61
223 - Payment In Lieu	58,494.74
224 - Local Coronavirus Relief Fund	-
<b>Total Special Revenue</b>	<b>\$ 7,458,730.81</b>
401 - Debt Service Fund	\$ 312,799.93
402 - Street Bond	-
<b>Total Debt Service</b>	<b>\$ 312,799.93</b>
301 - Capital Improvements	\$ 1,440,639.00
302 - Bond Improvements	42,016.38
303 - State Issue II Capital Improvements	51,073.12
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	603,584.62
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	75,633.78
<b>Total Capital Projects</b>	<b>\$ 2,212,946.90</b>
501 - Construction Account/Project	\$ 774,515.36
502 - Fire Escrow Fund	8,664.50
503 - Vendor Bond & Escrow	10,564.50
504 - Police Evidence/Cash Seizure	18,161.92
999 - Payroll Clearing Fund	70,301.72
<b>Total Escrow/Agency Funds</b>	<b>\$ 882,208.00</b>
<b>Total Governmental Funds</b>	<b>\$ 12,909,664.35</b>
601 - Water Operations	\$ 1,434,841.89
602 - Water Capital Improvements	2,016,896.45
603 - Water Bond Improvements	1.06
604 - Water Debt Service	639,476.17
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,156,229.08
652 - Sewer Capital Improvements	1,707,651.19
653 - Sewer Bond Improvements	387.84
654 - Sewer Debt Service	482,417.40
655 - The Oaks Assessment	13,598.84
656 - Sewer Utility State Issue II (OPWC)	-
<b>Total Enterprise Funds</b>	<b>\$ 9,451,500.30</b>
<b>Total All Funds</b>	<b>\$ 22,361,164.65</b>

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF FEBRUARY 28, 2021**

	+	-	=	-	=	
Fund Number / Description	December 31, 2020 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	February 28, 2021 Unencumbered Fund Balance
101 - General Fund	\$ 2,289,899.29	\$ 63,480.36	\$ 311,692.70	\$ 2,041,686.95	\$ 819,073.66	\$ 1,222,613.29
102 - Unclaimed Funds	1,291.76	-	-	1,291.76	-	1,291.76
<b>Total General Funds</b>	<b>\$ 2,291,191.05</b>	<b>\$ 63,480.36</b>	<b>\$ 311,692.70</b>	<b>\$ 2,042,978.71</b>	<b>\$ 819,073.66</b>	<b>\$ 1,223,905.05</b>
201 - Street Fund	\$ 2,889,341.17	\$ 511,971.77	\$ 378,555.93	\$ 3,022,757.01	\$ 734,474.42	\$ 2,288,282.59
202 - State Highway	259,281.93	14,687.63	11,028.43	262,941.13	24,823.27	238,117.86
203 - Ecological Preservation	1,000.00	-	-	1,000.00	-	1,000.00
204 - Pataskala JEDD	1,781.32	-	-	1,781.32	-	1,781.32
205 - Permissive License Tax	472,864.84	44,683.50	106,871.66	410,676.68	72,953.88	337,722.80
206 - Recreation Fund	73,866.43	127,824.80	19,332.95	182,358.28	60,489.47	121,868.81
207 - Park Use	244,615.60	12,779.71	3,362.10	254,033.21	183,402.41	70,630.80
208 - Police Fund	3,219,928.40	555,974.23	590,567.40	3,185,335.23	734,057.84	2,451,277.39
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	24,875.95	340.00	3,165.00	22,050.95	737.22	21,313.73
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	17,295.84	113.00	-	17,408.84	-	17,408.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	17,532.98	34.00	-	17,566.98	-	17,566.98
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	-	10,079.61	-	10,079.61
223 - Payment In Lieu	58,494.74	-	-	58,494.74	44,108.24	14,386.50
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
<b>Total Special Revenue</b>	<b>\$ 7,303,205.64</b>	<b>\$ 1,268,408.64</b>	<b>\$ 1,112,883.47</b>	<b>\$ 7,458,730.81</b>	<b>\$ 1,855,046.75</b>	<b>\$ 5,603,684.06</b>
401 - Debt Service Fund	\$ 282,041.39	\$ 384,504.43	\$ 353,745.89	\$ 312,799.93	\$ 654,277.66	\$ (341,477.73)
402 - Street Bond	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 282,041.39</b>	<b>\$ 384,504.43</b>	<b>\$ 353,745.89</b>	<b>\$ 312,799.93</b>	<b>\$ 654,277.66</b>	<b>\$ (341,477.73)</b>
301 - Capital Improvements	\$ 1,450,943.08	\$ 16,708.64	\$ 27,012.72	\$ 1,440,639.00	\$ 132,370.95	\$ 1,308,268.05
302 - Bond Improvements	42,009.84	6.54	-	42,016.38	254.00	41,762.38
303 - State Issue II Capital Improvements	51,073.12	-	-	51,073.12	19,241.80	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	708,675.62	-	105,091.00	603,584.62	43,036.72	560,547.90
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	208,931.72	16,702.06	150,000.00	75,633.78	-	75,633.78
<b>Total Capital Projects</b>	<b>\$ 2,461,633.38</b>	<b>\$ 33,417.24</b>	<b>\$ 282,103.72</b>	<b>\$ 2,212,946.90</b>	<b>\$ 194,903.47</b>	<b>\$ 2,018,043.43</b>
501 - Construction Account/Project	\$ 792,719.16	\$ 9,500.00	\$ 27,703.80	\$ 774,515.36	\$ 493,662.97	\$ 280,852.39
502 - Fire Escrow Fund	8,664.50	-	-	8,664.50	-	8,664.50
503 - Vendor Bond & Escrow	9,314.50	1,250.00	-	10,564.50	9,714.50	850.00
504 - Police Evidence/Cash Seizure	18,161.92	-	-	18,161.92	2,509.20	15,652.72
999 - Payroll Clearing Fund	64,508.89	662,138.56	656,345.73	70,301.72	-	70,301.72
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 893,368.97</b>	<b>\$ 672,888.56</b>	<b>\$ 684,049.53</b>	<b>\$ 882,208.00</b>	<b>\$ 505,886.67</b>	<b>\$ 376,321.33</b>
<b>Total Governmental Funds</b>	<b>\$ 13,231,440.43</b>	<b>\$ 2,422,699.23</b>	<b>\$ 2,744,475.31</b>	<b>\$ 12,909,664.35</b>	<b>\$ 4,029,188.21</b>	<b>\$ 8,880,476.14</b>
601 - Water Operations	\$ 1,405,424.02	\$ 228,627.27	\$ 199,209.40	\$ 1,434,841.89	\$ 706,941.24	\$ 727,900.65
602 - Water Capital Improvements	2,492,838.80	137,528.15	613,470.50	2,016,896.45	30,808.50	1,986,087.95
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	53,704.16	585,772.01	-	639,476.17	585,466.00	54,010.17
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	3,052,280.34	275,797.56	171,848.82	3,156,229.08	753,958.32	2,402,270.76
652 - Sewer Capital Improvements	1,840,983.19	576,329.27	709,661.27	1,707,651.19	534,011.35	1,173,639.84
653 - Sewer Bond Improvements	387.84	-	-	387.84	-	387.84
654 - Sewer Debt Service	256,987.99	225,429.41	-	482,417.40	364,479.71	117,937.69
655 - Oaks Assessment	13,598.84	-	-	13,598.84	20,265.52	(6,666.68)
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 9,116,206.62</b>	<b>\$ 2,029,483.67</b>	<b>\$ 1,694,189.99</b>	<b>\$ 9,451,500.30</b>	<b>\$ 2,995,930.64</b>	<b>\$ 6,455,569.66</b>
<b>Total All Funds</b>	<b>\$ 22,347,647.05</b>	<b>\$ 4,452,182.90</b>	<b>\$ 4,438,665.30</b>	<b>\$ 22,361,164.65</b>	<b>\$ 7,025,118.85</b>	<b>\$ 15,336,045.80</b>



CITY OF PATASKALA, OHIO  
**FEBRUARY 2021 YTD ANALYSIS - All Funds**

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>	<b>\$22,353,440</b>	<b>\$22,353,440</b>			<b>\$ 19,829,399</b>	<b>\$19,829,399</b>				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ 1,414,770	\$ 1,414,770	0.00%	\$ -	\$ 1,368,521	\$ 1,368,521	0.00%	\$ -	0.00%
Income Taxes	1,003,754	5,828,467	4,824,714	17.22%	969,469	6,073,043	5,103,574	15.96%	34,284	3.54%
<b>Total Taxes</b>	<b>\$ 1,003,754</b>	<b>\$ 7,243,237</b>	<b>\$ 6,239,484</b>	<b>13.86%</b>	<b>\$ 969,469</b>	<b>\$ 7,441,564</b>	<b>\$ 6,472,095</b>	<b>13.03%</b>	<b>\$ 34,284</b>	<b>3.54%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 256,553	\$ 1,704,388	\$ 1,447,835	15.05%	\$ 274,426	\$ 1,870,795	\$ 1,596,369	14.67%	\$ (17,872)	-6.51%
Grants & Loans	468,959	217,500	(251,459)	215.61%	28,030	48,000	19,970	58.40%	440,929	1573.06%
Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 725,512</b>	<b>\$ 1,921,888</b>	<b>\$ 1,196,376</b>	<b>37.75%</b>	<b>\$ 302,456</b>	<b>\$ 1,935,484</b>	<b>\$ 1,633,028</b>	<b>15.63%</b>	<b>\$ 423,057</b>	<b>139.87%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 31,510	\$ 230,850	\$ 199,340	13.65%	\$ 31,720	\$ 292,700	\$ 260,980	10.84%	\$ (210)	-0.66%
Utility Charges	743,671	4,117,356	3,373,685	18.06%	753,768	4,102,682	3,348,914	18.37%	(10,098)	-1.34%
Other Service Charges	811	190,000	189,189	0.43%	829	190,000	189,171	0.44%	(18)	-2.23%
<b>Total Charges for Service</b>	<b>\$ 775,991</b>	<b>\$ 4,538,206</b>	<b>\$ 3,762,214</b>	<b>17.10%</b>	<b>\$ 786,318</b>	<b>\$ 4,585,382</b>	<b>\$ 3,799,064</b>	<b>17.15%</b>	<b>\$ (10,326)</b>	<b>-1.31%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ 7,019	\$ 109,250	\$ 102,231	6.42%	\$ 13,260	\$ 115,750	\$ 102,490	11.46%	\$ (6,241)	-47.07%
Other Fines & Forfeitures	113	4,600	4,487	2.46%	190	7,100	6,910	2.68%	(77)	-40.53%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 7,132</b>	<b>\$ 113,850</b>	<b>\$ 106,718</b>	<b>6.26%</b>	<b>\$ 13,450</b>	<b>\$ 122,850</b>	<b>\$ 109,400</b>	<b>10.95%</b>	<b>\$ (6,318)</b>	<b>-46.97%</b>
<b>Special Assessments</b>										
Special Assessments	-	22,761	22,761	0.00%	-	22,761	22,761	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 22,761</b>	<b>\$ 22,761</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 22,761</b>	<b>\$ 22,761</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 19,826	\$ 236,846	\$ 217,020	8.37%	\$ 64,082	\$ 194,712	\$ 130,629	32.91%	\$ (44,256)	-69.06%
Proceeds from Debt Issuance	-	-	-	0.00%	-	1,250,000	1,250,000	0.00%	-	0.00%
Other Miscellaneous Income	69,643	713,300	643,657	9.76%	81,054	677,592	596,538	11.96%	(11,412)	-14.08%
<b>Total Other Sources</b>	<b>\$ 89,468</b>	<b>\$ 950,146</b>	<b>\$ 860,678</b>	<b>9.42%</b>	<b>\$ 145,136</b>	<b>\$ 2,122,304</b>	<b>\$ 1,977,167</b>	<b>6.84%</b>	<b>\$ (55,668)</b>	<b>-38.36%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ 1,188,187	\$ 1,260,687	\$ 72,500	94.25%	\$ 1,576,015	\$ 1,576,015	\$ -	100.00%	\$ (387,828)	-24.61%
<b>Total Transfers</b>	<b>\$ 1,188,187</b>	<b>\$ 1,260,687</b>	<b>\$ 72,500</b>	<b>94.25%</b>	<b>\$ 1,576,015</b>	<b>\$ 1,576,015</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (387,828)</b>	<b>-24.61%</b>
<b>Grand Total Revenue</b>	<b>\$ 3,790,044</b>	<b>\$16,050,775</b>	<b>\$12,260,730</b>	<b>23.61%</b>	<b>\$ 3,792,844</b>	<b>\$17,806,359</b>	<b>\$14,013,515</b>	<b>21.30%</b>	<b>\$ (2,800)</b>	<b>-0.07%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ (1,188,187)	\$ (1,260,687)	\$ 72,500	-5.75%	\$ (1,576,015)	\$ (1,576,015)	\$ -	0.00%	\$ 387,828	-24.61%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (1,188,187)</b>	<b>\$ (1,260,687)</b>	<b>\$ 72,500</b>	<b>-5.75%</b>	<b>\$ (1,576,015)</b>	<b>\$ (1,576,015)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 387,828</b>	<b>-24.61%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,601,857</b>	<b>\$14,790,088</b>	<b>\$12,188,230</b>	<b>17.59%</b>	<b>\$ 2,216,829</b>	<b>\$16,230,344</b>	<b>\$14,013,515</b>	<b>13.66%</b>	<b>\$ 385,028</b>	<b>17.37%</b>

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 898,394	\$ 6,251,167	\$ 5,352,773	85.63%	\$ 1,059,230	\$ 4,293,543	68.68%	\$ 971,144	\$ (72,749)	-7.49%
Contractual Services	329,085	3,887,739	3,558,654	91.54%	1,814,397	1,744,256	44.87%	437,823	(108,738)	-24.84%
General Operating	319,419	3,101,577	2,782,158	89.70%	1,342,081	1,440,077	46.43%	317,039	2,380	0.75%
Capital Outlay	699,964	3,417,934	2,717,970	79.52%	1,184,922	1,533,048	44.85%	1,323,718	(623,754)	-47.12%
Debt Service	347,270	1,971,760	1,624,490	82.39%	1,624,489	1	0.00%	492,865	(145,595)	-29.54%
Transfers & Advances	1,188,187	1,260,687	72,500	5.75%	-	72,500	5.75%	1,576,015	(387,828)	-24.61%
<b>Grand Total Expenditures</b>	<b>\$ 3,782,320</b>	<b>\$19,890,863</b>	<b>\$16,108,543</b>	<b>80.98%</b>	<b>\$ 7,025,119</b>	<b>\$ 9,083,424</b>	<b>45.67%</b>	<b>\$ 5,118,604</b>	<b>\$ (1,336,284)</b>	<b>-26.11%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (1,188,187)	\$ (1,260,687)	\$ (72,500)	5.75%	\$ -	\$ 72,500	5.75%	\$ (1,576,015)	\$ 387,828	-24.61%
<b>Total Adjustments</b>	<b>\$ (1,188,187)</b>	<b>\$ (1,260,687)</b>	<b>\$ (72,500)</b>	<b>5.75%</b>	<b>\$ -</b>	<b>\$ 72,500</b>	<b>5.75%</b>	<b>\$ (1,576,015)</b>	<b>\$ 387,828</b>	<b>-24.61%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 2,594,133</b>	<b>\$18,630,176</b>	<b>\$16,036,043</b>	<b>86.08%</b>	<b>\$ 7,025,119</b>	<b>\$ 9,010,924</b>	<b>48.37%</b>	<b>\$ 3,542,589</b>	<b>\$ (948,456)</b>	<b>-26.77%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$22,361,165</b>	<b>\$18,507,559</b>			<b>\$ 15,336,046</b>			<b>\$ 18,503,639</b>	<b>\$ 3,857,525</b>	<b>20.85%</b>
		<b>93.05%</b>								

CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - All Funds Summary  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	\$ 1,003,753.50	\$ 7,243,237.00	\$ 6,239,483.50	\$ 7,243,237.00	\$ -
Income Taxes	\$ 1,003,753.50	\$ 5,828,467.00	\$ 4,824,713.50	\$ 5,828,467.00	\$ -
Property Taxes	\$ -	\$ 1,414,770.00	\$ 1,414,770.00	\$ 1,414,770.00	\$ -
<b>Intergovernmental</b>	\$ 725,512.18	\$ 1,921,888.00	\$ 1,196,375.82	\$ 1,921,888.00	\$ -
Grants & Loans	\$ 468,959.02	\$ 217,500.00	\$ (251,459.02)	\$ 217,500.00	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 256,553.16	\$ 1,704,388.00	\$ 1,447,834.84	\$ 1,704,388.00	\$ -
<b>Charges for Service</b>	\$ 775,991.37	\$ 4,538,205.80	\$ 3,762,214.43	\$ 4,538,205.80	\$ -
General Government Fees	\$ 31,510.20	\$ 230,850.00	\$ 199,339.80	\$ 230,850.00	\$ -
Other Service Charges	\$ 810.65	\$ 190,000.00	\$ 189,189.35	\$ 190,000.00	\$ -
Utility	\$ 743,670.52	\$ 4,117,355.80	\$ 3,373,685.28	\$ 4,117,355.80	\$ -
<b>Fines &amp; Forfeitures</b>	\$ 7,131.97	\$ 113,850.00	\$ 106,718.03	\$ 113,850.00	\$ -
Mayor's Court	\$ 7,018.97	\$ 109,250.00	\$ 102,231.03	\$ 109,250.00	\$ -
Other Fines & Forfeitures	\$ 113.00	\$ 4,600.00	\$ 4,487.00	\$ 4,600.00	\$ -
<b>Special Assessments</b>	\$ -	\$ 22,761.00	\$ 22,761.00	\$ 22,761.00	\$ -
Special Assessments	\$ -	\$ 22,761.00	\$ 22,761.00	\$ 22,761.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 89,468.32	\$ 950,146.00	\$ 860,677.68	\$ 942,146.00	\$ 8,000.00
Investment Income	\$ 19,825.68	\$ 236,846.00	\$ 217,020.32	\$ 236,846.00	\$ -
Other Miscellaneous Revenue	\$ 69,642.64	\$ 713,300.00	\$ 643,657.36	\$ 705,300.00	\$ 8,000.00
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ 1,188,187.00	\$ 1,260,687.00	\$ 72,500.00	\$ 1,260,687.00	\$ -
Transfers & Advances	\$ 1,188,187.00	\$ 1,260,687.00	\$ 72,500.00	\$ 1,260,687.00	\$ -
<b>Grand Total</b>	\$ 3,790,044.34	\$ 16,050,774.80	\$ 12,260,730.46	\$ 16,042,774.80	\$ 8,000.00

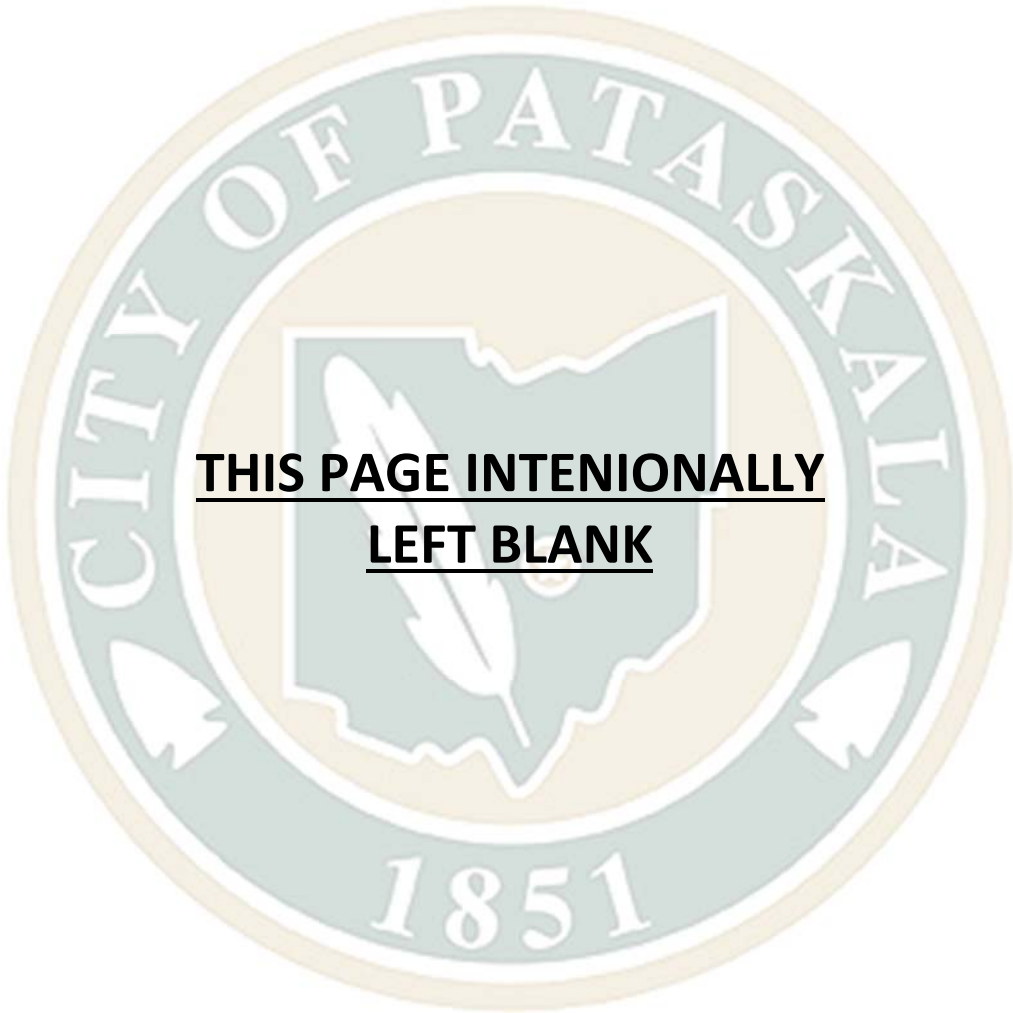
CITY OF PATASKALA, OHIO  
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 898,394.21	\$ 1,059,229.89	\$ 6,251,166.71	\$ 4,293,542.61	\$ 6,034,361.00	\$ 216,805.71	\$ -
Contractual Services	\$ 329,085.15	\$ 1,814,397.13	\$ 3,887,738.76	\$ 1,744,256.48	\$ 3,039,187.00	\$ 848,551.76	\$ -
General Operating	\$ 319,419.40	\$ 1,342,080.99	\$ 3,101,577.02	\$ 1,440,076.63	\$ 2,686,087.00	\$ 415,490.02	\$ -
Capital Outlay	\$ 699,963.97	\$ 1,184,921.95	\$ 3,417,933.51	\$ 1,533,047.59	\$ 1,894,900.00	\$ 1,523,033.51	\$ -
Debt Service	\$ 347,269.84	\$ 1,624,488.89	\$ 1,971,759.61	\$ 0.88	\$ 1,971,676.00	\$ 83.61	\$ -
Transfers & Advances	\$ 1,188,187.00	\$ -	\$ 1,260,687.00	\$ 72,500.00	\$ 1,260,687.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 3,782,319.57</b>	<b>\$ 7,025,118.85</b>	<b>\$ 19,890,862.61</b>	<b>\$ 9,083,424.19</b>	<b>\$ 16,886,898.00</b>	<b>\$ 3,003,964.61</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>Salary &amp; Related</b>	<b>\$ 898,394.21</b>	<b>\$ 1,059,229.89</b>	<b>\$ 6,251,166.71</b>	<b>\$ 4,293,542.61</b>	<b>\$ 6,034,361.00</b>	<b>\$ 216,805.71</b>	<b>\$ -</b>
Salaries & Wages	\$ 537,736.57	\$ 12,200.00	\$ 3,881,233.00	\$ 3,331,296.43	\$ 3,879,133.00	\$ 2,100.00	\$ -
Taxes & Insurance	\$ 252,160.12	\$ 1,012,938.83	\$ 1,596,606.00	\$ 331,507.05	\$ 1,396,387.00	\$ 199,869.00	\$ 350.00
Pension	\$ 85,825.82	\$ -	\$ 638,506.00	\$ 552,680.18	\$ 638,506.00	\$ -	\$ -
Employee Benefits	\$ 22,671.70	\$ 34,091.06	\$ 134,821.71	\$ 78,058.95	\$ 120,335.00	\$ 14,836.71	\$ (350.00)
<b>Contractual Services</b>	<b>\$ 329,085.15</b>	<b>\$ 1,814,397.13</b>	<b>\$ 3,887,738.76</b>	<b>\$ 1,744,256.48</b>	<b>\$ 3,039,187.00</b>	<b>\$ 848,551.76</b>	<b>\$ -</b>
Governmental Services	\$ -	\$ 81,586.24	\$ 99,700.00	\$ 18,113.76	\$ 99,600.00	\$ -	\$ 100.00
Financial & Legal	\$ 50,210.98	\$ 338,035.26	\$ 552,415.24	\$ 164,169.00	\$ 481,897.00	\$ 70,518.24	\$ -
Planning & Zoning	\$ 74,261.84	\$ 640,074.40	\$ 1,380,386.24	\$ 666,050.00	\$ 878,550.00	\$ 501,836.24	\$ -
Maintenance & Insurance	\$ 100,665.39	\$ 130,506.44	\$ 588,667.83	\$ 357,496.00	\$ 551,700.00	\$ 36,367.83	\$ 600.00
Other Contractual	\$ 77,185.74	\$ 348,734.84	\$ 859,748.30	\$ 433,827.72	\$ 732,440.00	\$ 123,008.30	\$ 4,300.00
Utility	\$ 26,761.20	\$ 275,459.95	\$ 406,821.15	\$ 104,600.00	\$ 295,000.00	\$ 116,821.15	\$ (5,000.00)
<b>General Operating</b>	<b>\$ 319,419.40</b>	<b>\$ 1,342,080.99</b>	<b>\$ 3,101,577.02</b>	<b>\$ 1,440,076.63</b>	<b>\$ 2,686,087.00</b>	<b>\$ 415,490.02</b>	<b>\$ -</b>
Supplies & Materials	\$ 123,231.27	\$ 452,280.68	\$ 979,873.93	\$ 404,361.98	\$ 898,765.00	\$ 86,608.93	\$ (5,500.00)
Transportation	\$ 31,037.95	\$ 147,436.79	\$ 291,857.74	\$ 113,383.00	\$ 256,645.00	\$ 35,212.74	\$ -
Equipment	\$ 12,921.88	\$ 97,142.48	\$ 323,808.65	\$ 213,744.29	\$ 284,555.00	\$ 36,143.65	\$ 3,110.00
Law Enforcement	\$ 1,024.95	\$ 22,992.84	\$ 48,197.79	\$ 24,180.00	\$ 36,000.00	\$ 12,197.79	\$ -
Utilities	\$ 71,802.55	\$ 429,630.17	\$ 648,210.72	\$ 146,778.00	\$ 570,475.00	\$ 72,035.72	\$ 5,700.00
Tax-Related Expenses	\$ 71,029.72	\$ 6,531.68	\$ 363,894.60	\$ 286,333.20	\$ 361,428.00	\$ 2,466.60	\$ -
Miscellaneous Operating	\$ 8,371.08	\$ 186,066.35	\$ 445,733.59	\$ 251,296.16	\$ 278,219.00	\$ 170,824.59	\$ (3,310.00)
<b>Capital Outlay</b>	<b>\$ 699,963.97</b>	<b>\$ 1,184,921.95</b>	<b>\$ 3,417,933.51</b>	<b>\$ 1,533,047.59</b>	<b>\$ 1,894,900.00</b>	<b>\$ 1,523,033.51</b>	<b>\$ -</b>
Equipment	\$ 14,465.50	\$ 30,896.50	\$ 135,065.50	\$ 89,703.50	\$ 120,600.00	\$ 14,465.50	\$ -
Facilities	\$ -	\$ 3,428.00	\$ 3,428.00	\$ -	\$ -	\$ 3,428.00	\$ -
Rolling Stock	\$ 122,144.01	\$ 35,902.50	\$ 193,736.50	\$ 35,689.99	\$ 129,300.00	\$ 64,436.50	\$ -
Capital Projects	\$ 563,354.46	\$ 1,114,694.95	\$ 3,085,703.51	\$ 1,407,654.10	\$ 1,645,000.00	\$ 1,440,703.51	\$ -
<b>Debt Service</b>	<b>\$ 347,269.84</b>	<b>\$ 1,624,488.89</b>	<b>\$ 1,971,759.61</b>	<b>\$ 0.88</b>	<b>\$ 1,971,676.00</b>	<b>\$ 83.61</b>	<b>\$ -</b>
Interest Expense - Governmental Funds	\$ 57,141.91	\$ 212,643.00	\$ 269,785.79	\$ 0.88	\$ 268,754.00	\$ 2.38	\$ 1,029.41
Principal Payment - Governmental Funds	\$ 290,127.93	\$ 441,634.66	\$ 731,762.59	\$ -	\$ 732,792.00	\$ -	\$ (1,029.41)
Interest Expense - Utility Funds	\$ -	\$ 304,267.54	\$ 304,267.54	\$ -	\$ 304,188.00	\$ 79.54	\$ -
Principal Payment - Utility Funds	\$ -	\$ 665,943.69	\$ 665,943.69	\$ -	\$ 665,942.00	\$ 1.69	\$ -
Other Debt-Related Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,188,187.00</b>	<b>\$ -</b>	<b>\$ 1,260,687.00</b>	<b>\$ 72,500.00</b>	<b>\$ 1,260,687.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 1,188,187.00	\$ -	\$ 1,260,687.00	\$ 72,500.00	\$ 1,260,687.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 3,782,319.57</b>	<b>\$ 7,025,118.85</b>	<b>\$ 19,890,862.61</b>	<b>\$ 9,083,424.19</b>	<b>\$ 16,886,898.00</b>	<b>\$ 3,003,964.61</b>	<b>\$ -</b>

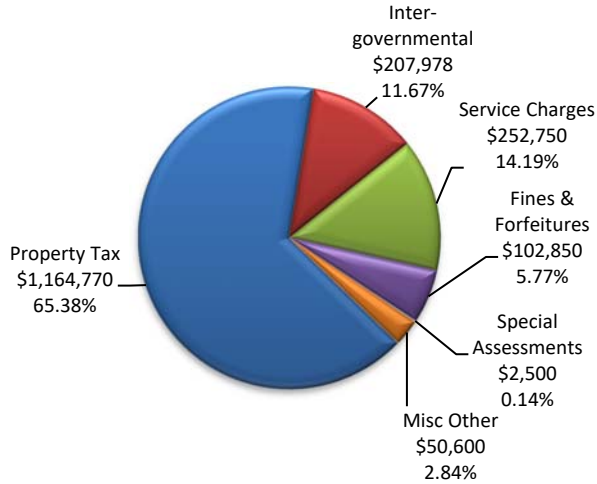


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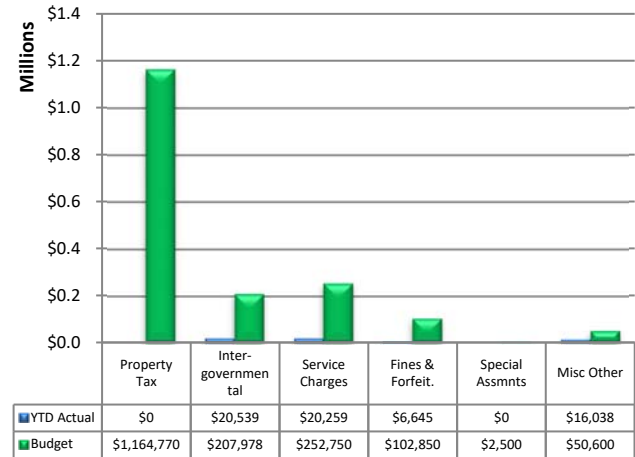
**General Fund (101)**

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$63.5 thousand, which represents 3.56% of budget. When compared to a straight-line rate of 16.67%, it is clear that general fund revenues through February 28<sup>th</sup> are running behind budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 10.29%, or approximately 6.4% below budget.

**General Fund Revenue Budget by Source**



**General Fund Revenue Budget vs YTD Actual**



The largest revenue source for the general fund is property taxes, which accounts for 65.38% of the 2021 general fund revenue budget. The 2021 budget for this category is projected to be \$1.16 million and would be up by \$47.8 thousand (4.28%) when compared to 2020 full-year collections. To-date, however, the general fund has not yet received any property tax revenues from the Licking County Treasurer and would not anticipate doing so until late-March or early-April.

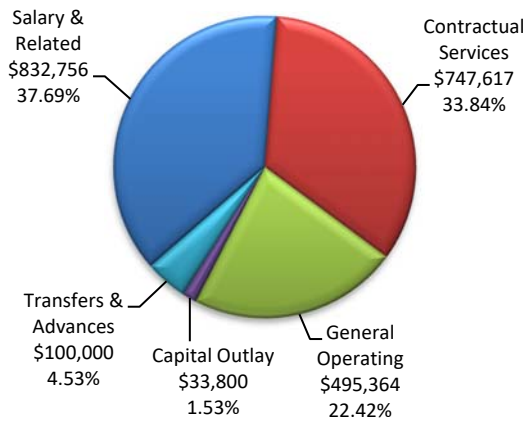
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2021 budget in this category is \$252.8 thousand (14.19% of budget). Through February 28, the city has received only \$20.3 thousand (8.02% of budget) and is up by \$10.1 thousand (100.3%) from FY 2020. The variance is the result of increased requests for permits from the city in 2021 (up \$3.5 thousand) and increased variance applications and zoning permit requests (up \$6.7 thousand).

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, it is projected to account for approximately \$208.0 thousand (11.67% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$20.5 thousand in this category (9.88% of budget) and is up by only \$0.8 thousand (3.95%) when compared to the same two-month period in 2020.

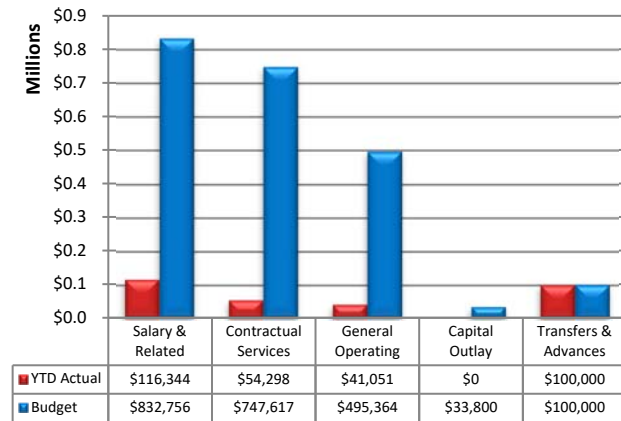
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2021 budget in this category is \$102.9 thousand (5.77% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through February 28, the city has received \$6.6 thousand in this category, which represents 6.46% of budget. Compared to the same two-month period in 2020, the total is down by \$5.7 thousand, or 46.39%. The primary driver of the decline is the reduced revenue generated by the Mayor’s Court.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2021 of approximately \$2.21 million. Total spending through February 28 is \$311.7 thousand and is equal to 14.11% of the budget. Including encumbrances (e.g., purchase orders) of \$819.1 thousand (but excluding transfers) in the total results in a total ratio equal to 48.86% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same two-month period in 2020 (and excluding transfers), the total is down by \$103.0 thousand (32.73%).

**General Fund Expense Budget by Category**



**General Fund Spending Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category, with a 2021 budget of \$832.8 thousand, or 37.69% of the general fund budget. Spending through February 28 was \$116.3 thousand, or 13.97% of budget. The positive variance (\$22.5 thousand above budget) was primarily the result of there being three (3) pay periods (versus the usual two pay periods) in January 2020 that didn’t recur in 2021.

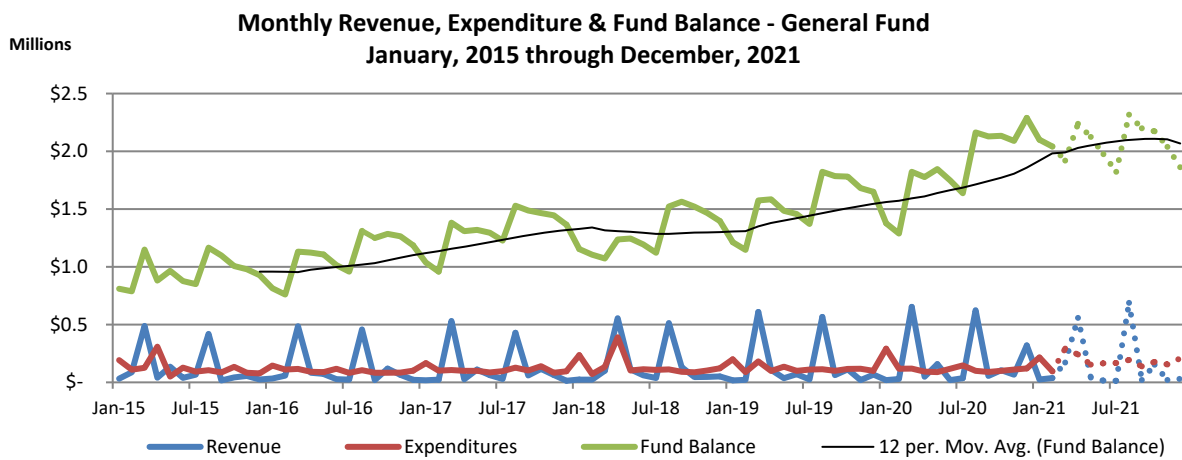
Contractual services is another major expense category in the General fund. The 2021 budget in this category is \$747.6 thousand (33.84% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through February 28 is \$54.3 thousand (7.26% of budget). Including encumbrances (e.g. purchase orders) of \$421.3 thousand in the total, 63.62% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$495.4 thousand, or 22.42% of the fund’s budget. Year

to-date 2021 spending in this category is \$41.1 thousand and is equal to 8.29% of budget. Including encumbrances in the calculation, the total spent or committed is \$286.8 thousand, or 57.89% of budget. Spending in this category is down by \$7.5 thousand (15.52%) from the same two-month period in 2020.

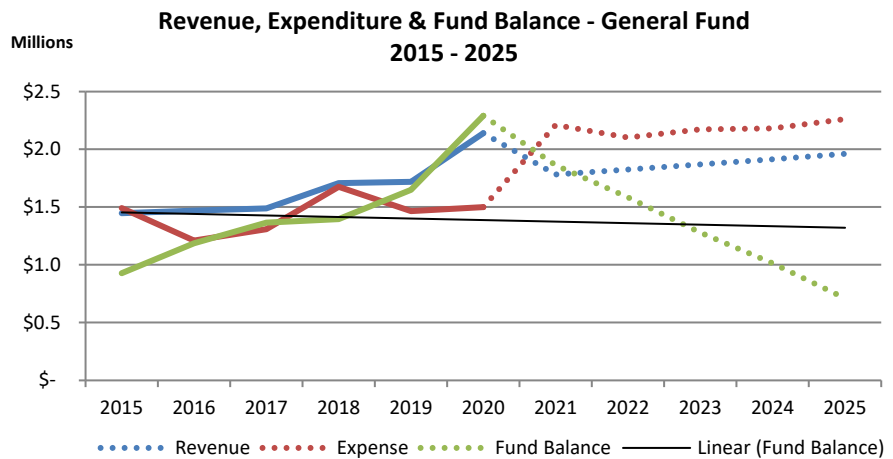
The approved 2021 budget in the general fund includes \$100,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a slight increase from FY 2020 which had a total of \$95,000 in interfund transfers. The 2021 transfers were made on the accounting system during the month of January.

**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2015. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2015, the fund has generally been on an upward trajectory. The approved 2021 budget would have the fund declining by \$440.2 thousand (19.22%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at right, fiscal years 2016 through 2020 were very positive for the general fund balance, even



though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, the fund received nearly \$300 thousand in BWC rebates in 2020 and spending in the 2016 - 2020 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2021 as the current forecast calls for deficit spending in each future year through 2025. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2021 budget data and the forecast through 2025. Based upon the numbers, the fund balance is currently projected to be \$710.3 thousand at the end of FY 2025 and would reflect a carryover balance ratio of 31.40% which is within the 25-35% target range in the city's fund balance policy.

CITY OF PATASKALA, OHIO  
 FEBRUARY 2021 YTD ANALYSIS - General Fund (101)

		YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>		\$ 2,289,899	\$ 2,289,899			\$ 1,649,717	\$ 1,649,717				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ 1,164,770	\$ 1,164,770	0.00%	\$ -	\$ 1,060,188	\$ 1,060,188	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ 1,164,770</b>	<b>\$ 1,164,770</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 1,060,188</b>	<b>\$ 1,060,188</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 20,539	\$ 207,978	\$ 187,439	9.88%	\$ 19,758	\$ 209,756	\$ 189,998	9.42%	\$ 780	3.95%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 20,539</b>	<b>\$ 207,978</b>	<b>\$ 187,439</b>	<b>9.88%</b>	<b>\$ 19,758</b>	<b>\$ 209,756</b>	<b>\$ 189,998</b>	<b>9.42%</b>	<b>\$ 780</b>	<b>3.95%</b>
<b>Charges for Service</b>	General Government Fees	\$ 19,448	\$ 62,750	\$ 43,302	30.99%	\$ 9,285	\$ 73,300	\$ 64,015	12.67%	\$ 10,163	109.46%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	811	190,000	189,189	0.43%	829	190,000	189,171	0.44%	(18)	-2.23%
	<b>Total Charges for Service</b>	<b>\$ 20,259</b>	<b>\$ 252,750</b>	<b>\$ 232,491</b>	<b>8.02%</b>	<b>\$ 10,114</b>	<b>\$ 263,300</b>	<b>\$ 253,186</b>	<b>3.84%</b>	<b>\$ 10,145</b>	<b>100.30%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ 6,645	\$ 102,750	\$ 96,105	6.47%	\$ 12,394	\$ 107,500	\$ 95,106	11.53%	\$ (5,749)	-46.39%
	Other Fines & Forfeitures	-	100	100	0.00%	-	100	100	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 6,645</b>	<b>\$ 102,850</b>	<b>\$ 96,205</b>	<b>6.46%</b>	<b>\$ 12,394</b>	<b>\$ 107,600</b>	<b>\$ 95,206</b>	<b>11.52%</b>	<b>\$ (5,749)</b>	<b>-46.39%</b>
<b>Special Assessments</b>	Special Assessments	-	2,500	2,500	0.00%	-	2,500	2,500	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 2,472	\$ 29,100	\$ 26,628	8.50%	\$ 5,923	\$ 25,462	\$ 19,539	23.26%	\$ (3,450)	-58.26%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	13,566	21,500	7,934	63.10%	185	16,500	16,315	1.12%	13,380	7228.78%
	<b>Total Other Sources</b>	<b>\$ 16,038</b>	<b>\$ 50,600</b>	<b>\$ 34,562</b>	<b>31.70%</b>	<b>\$ 6,108</b>	<b>\$ 41,962</b>	<b>\$ 35,854</b>	<b>14.56%</b>	<b>\$ 9,930</b>	<b>162.59%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 63,480</b>	<b>\$ 1,781,448</b>	<b>\$ 1,717,968</b>	<b>3.56%</b>	<b>\$ 48,374</b>	<b>\$ 1,685,306</b>	<b>\$ 1,636,931</b>	<b>2.87%</b>	<b>\$ 15,106</b>	<b>31.23%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 63,480</b>	<b>\$ 1,781,448</b>	<b>\$ 1,717,968</b>	<b>3.56%</b>	<b>\$ 48,374</b>	<b>\$ 1,685,306</b>	<b>\$ 1,636,931</b>	<b>2.87%</b>	<b>\$ 15,106</b>	<b>31.23%</b>

		YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 116,344	\$ 832,756	\$ 716,412	86.03%	\$ 135,595	\$ 580,817	69.75%	\$ 128,449	\$ (12,106)	-9.42%
	Contractual Services	54,298	747,617	693,319	92.74%	421,343	271,976	36.38%	127,876	(73,578)	-57.54%
	General Operating	41,051	495,364	454,313	91.71%	245,727	208,587	42.11%	48,594	(7,543)	-15.52%
	Capital Outlay	-	33,800	33,800	-100.00%	16,409	17,391	51.45%	9,784	(9,784)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	100,000	100,000	-	0.00%	-	-	0.00%	95,000	5,000	5.26%
	<b>Grand Total Expenditures</b>	<b>\$ 311,693</b>	<b>\$ 2,209,537</b>	<b>\$ 1,897,844</b>	<b>85.89%</b>	<b>\$ 819,074</b>	<b>\$ 1,078,770</b>	<b>48.82%</b>	<b>\$ 409,702</b>	<b>\$ (98,010)</b>	<b>-23.92%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (95,000)	\$ (5,000)	5.26%
	<b>Total Adjustments</b>	<b>\$ (100,000)</b>	<b>\$ (100,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (95,000)</b>	<b>\$ (5,000)</b>	<b>5.26%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 211,693</b>	<b>\$ 2,109,537</b>	<b>\$ 1,897,844</b>	<b>89.96%</b>	<b>\$ 819,074</b>	<b>\$ 1,078,770</b>	<b>51.14%</b>	<b>\$ 314,702</b>	<b>\$ (103,010)</b>	<b>-32.73%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 2,041,687</b>	<b>\$ 1,861,811</b>			<b>\$ 1,222,613</b>			<b>\$ 1,288,389</b>	<b>\$ 753,298</b>	<b>58.47%</b>
			<b>84.26%</b>								

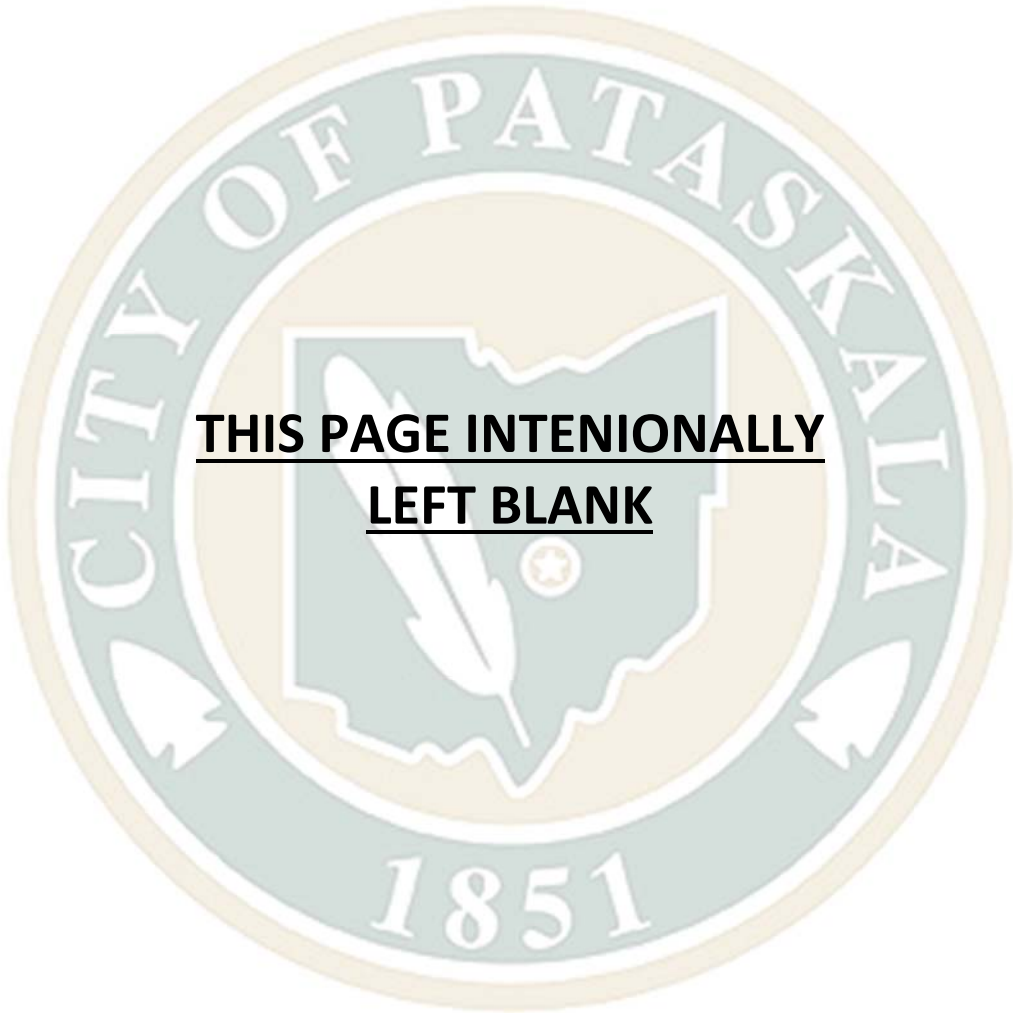
CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - General Fund (101)  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	\$ 63,480.36	\$ 1,781,448.00	\$ 1,717,967.64	\$ 1,781,448.00	\$ -
<b>Taxes</b>	\$ -	\$ 1,164,770.00	\$ 1,164,770.00	\$ 1,164,770.00	\$ -
Property Taxes	\$ -	\$ 1,164,770.00	\$ 1,164,770.00	\$ 1,164,770.00	\$ -
<b>Intergovernmental</b>	\$ 20,538.88	\$ 207,978.00	\$ 187,439.12	\$ 207,978.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 20,538.88	\$ 207,978.00	\$ 187,439.12	\$ 207,978.00	\$ -
<b>Charges for Service</b>	\$ 20,258.75	\$ 252,750.00	\$ 232,491.25	\$ 252,750.00	\$ -
General Government Fees	\$ 19,448.10	\$ 62,750.00	\$ 43,301.90	\$ 62,750.00	\$ -
Other Service Charges	\$ 810.65	\$ 190,000.00	\$ 189,189.35	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	\$ 6,644.97	\$ 102,850.00	\$ 96,205.03	\$ 102,850.00	\$ -
Mayor's Court	\$ 6,644.97	\$ 102,750.00	\$ 96,105.03	\$ 102,750.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
<b>Special Assessments</b>	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -
Special Assessments	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 16,037.76	\$ 50,600.00	\$ 34,562.24	\$ 50,600.00	\$ -
Investment Income	\$ 2,472.18	\$ 29,100.00	\$ 26,627.82	\$ 29,100.00	\$ -
Other Miscellaneous Revenue	\$ 13,565.58	\$ 21,500.00	\$ 7,934.42	\$ 21,500.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 63,480.36	\$ 1,781,448.00	\$ 1,717,967.64	\$ 1,781,448.00	\$ -



CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 311,692.70</b>	<b>\$ 819,073.66</b>	<b>\$ 2,209,536.76</b>	<b>\$ 1,078,770.40</b>	<b>\$ 1,997,311.00</b>	<b>\$ 212,225.76</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 97,702.91</b>	<b>\$ 341,747.06</b>	<b>\$ 990,543.80</b>	<b>\$ 551,093.83</b>	<b>\$ 882,632.00</b>	<b>\$ 107,911.80</b>	<b>\$ -</b>
Salary & Related	\$ 62,815.49	\$ 65,703.45	\$ 444,762.56	\$ 316,243.62	\$ 427,624.00	\$ 17,138.56	\$ -
Contractual Services	\$ 27,314.63	\$ 209,793.29	\$ 368,423.32	\$ 131,315.40	\$ 318,650.00	\$ 49,773.32	\$ -
General Operating	\$ 7,572.79	\$ 66,250.32	\$ 177,357.92	\$ 103,534.81	\$ 136,358.00	\$ 40,999.92	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 28,163.62</b>	<b>\$ 152,008.40</b>	<b>\$ 319,083.08</b>	<b>\$ 138,911.06</b>	<b>\$ 299,656.00</b>	<b>\$ 19,427.08</b>	<b>\$ -</b>
Salary & Related	\$ 15,389.52	\$ 26,596.52	\$ 103,442.39	\$ 61,456.35	\$ 101,306.00	\$ 2,136.39	\$ -
Contractual Services	\$ 12,652.61	\$ 124,045.35	\$ 208,031.35	\$ 71,333.39	\$ 191,100.00	\$ 16,931.35	\$ -
General Operating	\$ 121.49	\$ 1,366.53	\$ 7,609.34	\$ 6,121.32	\$ 7,250.00	\$ 359.34	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 25,971.48</b>	<b>\$ 40,191.23</b>	<b>\$ 212,652.86</b>	<b>\$ 146,490.15</b>	<b>\$ 200,670.00</b>	<b>\$ 11,982.86</b>	<b>\$ -</b>
Salary & Related	\$ 23,273.51	\$ 22,546.95	\$ 163,485.61	\$ 117,665.15	\$ 160,420.00	\$ 3,065.61	\$ -
Contractual Services	\$ 1,249.50	\$ 3,084.48	\$ 13,733.98	\$ 9,400.00	\$ 9,500.00	\$ 4,233.98	\$ -
General Operating	\$ 1,448.47	\$ 14,559.80	\$ 35,433.27	\$ 19,425.00	\$ 30,750.00	\$ 4,683.27	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 8,763.74</b>	<b>\$ 26,380.36</b>	<b>\$ 114,929.78</b>	<b>\$ 79,785.68</b>	<b>\$ 106,633.00</b>	<b>\$ 8,296.78</b>	<b>\$ -</b>
Salary & Related	\$ 5,575.56	\$ 6,959.21	\$ 50,256.92	\$ 37,722.15	\$ 48,078.00	\$ 2,178.92	\$ -
Contractual Services	\$ 1,518.02	\$ 14,805.90	\$ 40,655.92	\$ 24,332.00	\$ 36,115.00	\$ 4,540.92	\$ -
General Operating	\$ 1,670.16	\$ 4,615.25	\$ 24,016.94	\$ 17,731.53	\$ 22,440.00	\$ 1,576.94	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 41,801.28</b>	<b>\$ 244,957.41</b>	<b>\$ 401,818.99</b>	<b>\$ 115,060.30</b>	<b>\$ 338,900.00</b>	<b>\$ 62,918.99</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	\$ -
Contractual Services	\$ 11,563.37	\$ 69,613.74	\$ 116,772.41	\$ 35,595.30	\$ 101,000.00	\$ 15,772.41	\$ -
General Operating	\$ 30,237.91	\$ 158,934.67	\$ 250,946.58	\$ 61,774.00	\$ 207,000.00	\$ 43,946.58	\$ -
Capital Outlay	\$ -	\$ 16,409.00	\$ 33,800.00	\$ 17,391.00	\$ 30,600.00	\$ 3,200.00	\$ -
<b>Recreational Programming</b>	<b>\$ 9,289.67</b>	<b>\$ 13,789.20</b>	<b>\$ 70,508.25</b>	<b>\$ 47,429.38</b>	<b>\$ 68,820.00</b>	<b>\$ 1,688.25</b>	<b>\$ -</b>
Salary & Related	\$ 9,289.67	\$ 13,789.20	\$ 70,508.25	\$ 47,429.38	\$ 68,820.00	\$ 1,688.25	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 311,692.70</b>	<b>\$ 819,073.66</b>	<b>\$ 2,209,536.76</b>	<b>\$ 1,078,770.40</b>	<b>\$ 1,997,311.00</b>	<b>\$ 212,225.76</b>	<b>\$ -</b>

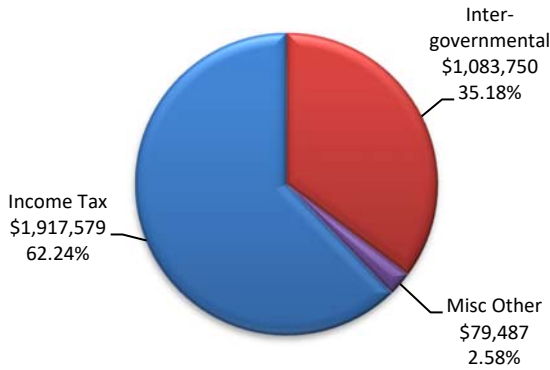


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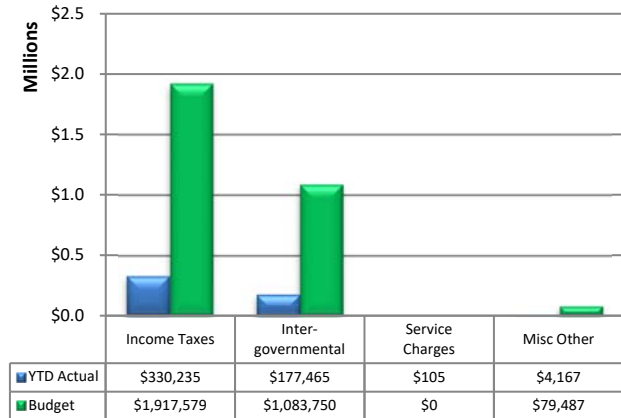
**Street Fund (201)**

**Revenue** – The Street Fund has a 2021 revenue budget of approximately \$3.08 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$512.0 thousand, which represents 16.62% of the full-year budget. Total revenue to-date is up by \$7.6 thousand (1.50%) from the same two-month period in 2020.

**Street Fund Revenue Budget by Source**

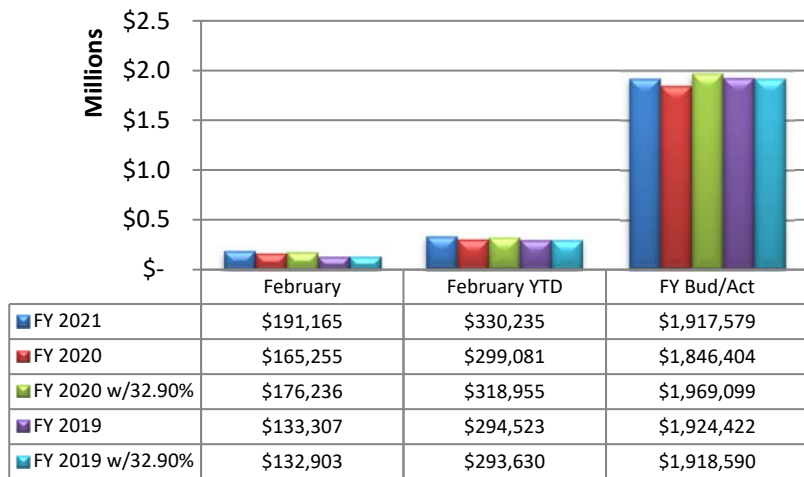


**Street Fund Revenue Budget vs YTD Actual**



Income tax collections in February were \$191.2 thousand and represent 9.97% of the 2021 budget. Collections are up by \$25.9 thousand (15.68%) when compared to the same period in 2020. Year to date income tax revenues credited to the fund are \$330.2 thousand and represent 17.22% of budget. In comparison, collections through February 2020 were \$299.1 thousand, and were equal to 16.20% of the 2020 full-year collections. In 2019, the rate was equal to 15.30% of full-year collections. The increase in the fund’s 2021 allocation rate from 30.85% to 32.90% had the effect of increasing the revenue credited to the fund by \$6.8 thousand. The increased level of total collections through February resulted in an increase of \$24.4 thousand. The net impact of these variances is the overall increase in fund revenue of \$31.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$11.3 thousand (3.54%) more in 2021 than 2020 had the allocation rate not been changed, and collections would have been \$36.6 thousand (12.47%) lower than 2019 collections.

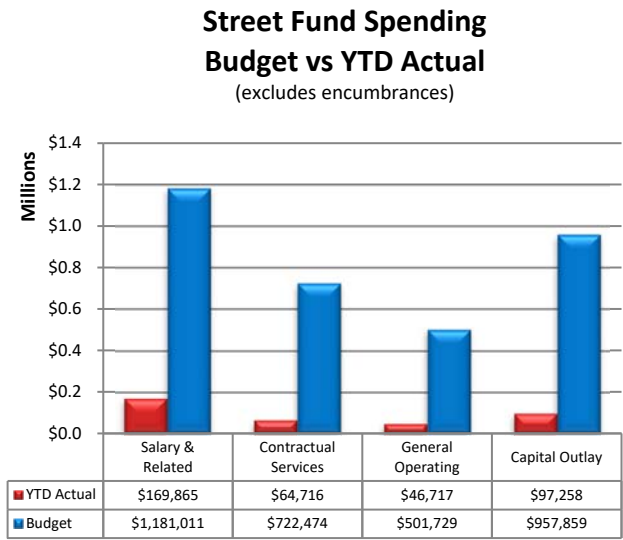
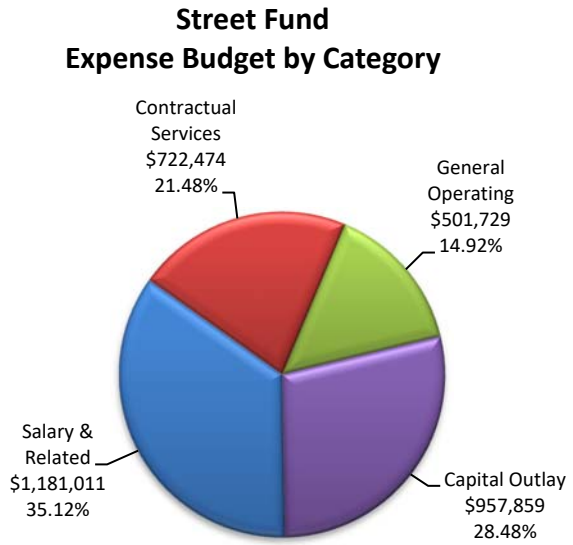
**Income Tax Collections - Street Fund**



Intergovernmental revenues in the Street fund are budgeted at \$1.08 million and represent 35.18% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$177.5 thousand in this category (16.38% of budget) which is down by \$14.0 thousand (7.33%) from the same two-month period in 2020.

The other category, Other Sources, is budgeted at \$79.5 thousand and represents only 2.58% of the total fund revenue budget. To date, the city has received \$4.2 thousand (5.24% of budget), which is down by \$9.5 thousand (69.59%) from the same two-month period in 2020.

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2021 of approximately \$3.36 million. Total spending through February 28 was \$378.6 thousand and is equal to 11.26% of budget. The lower than anticipated spending rate is the result of below budget spending in all budget categories. Including encumbrances of \$734.5 thousand in the total (but excluding transfers) results in total fund spending equal to 33.10% of budget. Compared to year to-date 2020 (and excluding transfers), the total is down by \$1.07 million (73.83%) and is the result of paying invoices from 2018 construction projects in January 2020 which didn’t recur in 2021.

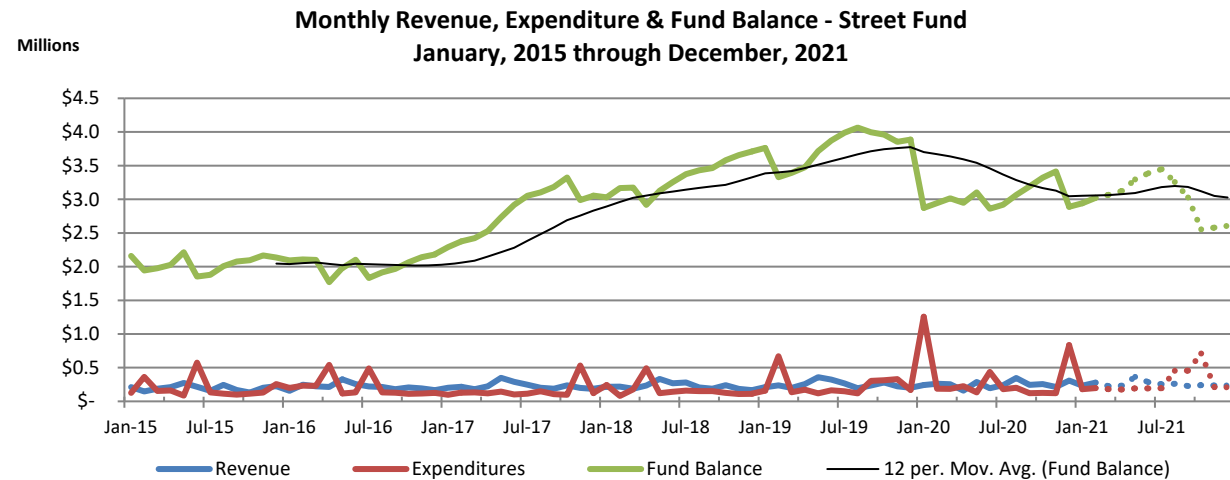


Salaries, wages and other employee-related costs is the largest expense category in the Street fund with a 2021 budget of \$1.18 million, or 35.12% of the fund’s budget. Spending through February 28 was \$169.9 thousand, or 14.38% of budget. The positive budget variance (\$27.0 thousand below budget) is primarily the result of the early funding of employee HRA accounts in 2021 being lower than the straight-line rate. Spending in this category is down by \$12.8 thousand (8.15%) from the level in 2020 and is also the result of there being three (3) pay periods (versus 2) in January 2020 that didn’t recur in 2021.

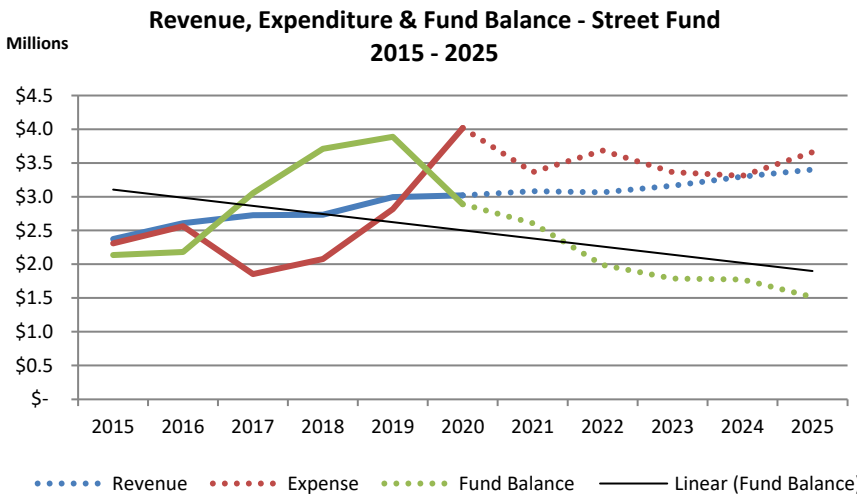
Spending on capital projects and equipment represents the next major expense category in the Street Fund with a 2021 budget of \$1.0 million, or 28.48% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through February 28 was \$97.3 thousand, or 10.15% of budget. The positive variance to budget is the result of planned infrastructure improvement projects that won’t begin until Spring or later. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$247.2 thousand, or 25.81% of budget.

General operating expenditures is another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$501.7 thousand, or 14.92% of the fund’s budget. Spending through February 28 was \$46.7 thousand, or 9.31% of budget. Including encumbrances in the calculation, total spending is \$166.4 thousand, or 33.16% of the budget. Spending in this category is down by approximately \$5.0 thousand (9.66%) when compared to the same two-month period in 2020.

**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2015. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020 and December 2020 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2015, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2021, however, the fund balance is projected to decline by \$282.3 thousand (9.77%) due to planned roadway and infrastructure improvement projects expected to be completed in 2021. This balance represents a carryover ratio of 77.52% which is above



the 25-35% target per city policy.

As you can see from chart at the bottom of the previous page, which has been updated with the proposed 2021 budget data through 2025, the balance of the Street fund increased significantly from 2016 – 2019 but dramatically declined in 2020 due to increased approved capital spending. However, current projections also call for the fund balance to continue to decline in 2021. From 2022 and beyond, the fund balance remains somewhat stable between \$1.52 and \$1.99 million. The 2025 year-end carryover balance is currently projected to be 41.41% of planned spending which is slightly higher than policy.

CITY OF PATASKALA, OHIO  
 FEBRUARY 2021 YTD ANALYSIS - Street Fund (201)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<i>Beginning Fund Balance</i>	\$ 2,889,341	\$ 2,889,341			\$ 3,887,764	\$ 3,887,764				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	330,235	1,917,579	1,587,344	17.22%	299,081	1,873,534	1,574,453	15.96%	31,154	10.42%
<b>Total Taxes</b>	<b>\$ 330,235</b>	<b>\$ 1,917,579</b>	<b>\$ 1,587,344</b>	<b>17.22%</b>	<b>\$ 299,081</b>	<b>\$ 1,873,534</b>	<b>\$ 1,574,453</b>	<b>15.96%</b>	<b>\$ 31,154</b>	<b>10.42%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 177,465	\$ 1,083,750	\$ 906,285	16.38%	\$ 191,493	\$ 1,116,830	\$ 925,337	17.15%	\$ (14,028)	-7.33%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 177,465</b>	<b>\$ 1,083,750</b>	<b>\$ 906,285</b>	<b>16.38%</b>	<b>\$ 191,493</b>	<b>\$ 1,116,830</b>	<b>\$ 925,337</b>	<b>17.15%</b>	<b>\$ (14,028)</b>	<b>-7.33%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 105	\$ -	\$ (105)	100.00%	\$ 135	\$ -	\$ (135)	100.00%	\$ (30)	-22.22%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 105</b>	<b>\$ -</b>	<b>\$ (105)</b>	<b>100.00%</b>	<b>\$ 135</b>	<b>\$ -</b>	<b>\$ (135)</b>	<b>100.00%</b>	<b>\$ (30)</b>	<b>-22.22%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 3,317	\$ 49,487	\$ 46,170	6.70%	\$ 13,281	\$ 51,018	\$ 37,737	26.03%	\$ (9,964)	-75.03%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	850	30,000	29,150	2.83%	422	30,000	29,578	1.41%	428	101.53%
<b>Total Other Sources</b>	<b>\$ 4,167</b>	<b>\$ 79,487</b>	<b>\$ 75,320</b>	<b>5.24%</b>	<b>\$ 13,703</b>	<b>\$ 81,018</b>	<b>\$ 67,315</b>	<b>16.91%</b>	<b>\$ (9,536)</b>	<b>-69.59%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 511,972</b>	<b>\$ 3,080,816</b>	<b>\$ 2,568,844</b>	<b>16.62%</b>	<b>\$ 504,412</b>	<b>\$ 3,071,382</b>	<b>\$ 2,566,969</b>	<b>16.42%</b>	<b>\$ 7,560</b>	<b>1.50%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 511,972</b>	<b>\$ 3,080,816</b>	<b>\$ 2,568,844</b>	<b>16.62%</b>	<b>\$ 504,412</b>	<b>\$ 3,071,382</b>	<b>\$ 2,566,969</b>	<b>16.42%</b>	<b>\$ 7,560</b>	<b>1.50%</b>

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 169,865	\$ 1,181,011	\$ 1,011,146	85.62%	\$ 219,034	\$ 792,113	67.07%	\$ 157,067	\$ 12,798	8.15%
Contractual Services	64,716	722,474	657,759	91.04%	245,819	411,940	57.02%	123,754	(59,039)	-47.71%
General Operating	46,717	501,729	455,012	90.69%	119,658	335,354	66.84%	51,710	(4,993)	-9.66%
Capital Outlay	97,258	957,859	860,601	89.85%	149,964	710,637	74.19%	1,114,249	(1,016,991)	-91.27%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 378,556</b>	<b>\$ 3,363,074</b>	<b>\$ 2,984,518</b>	<b>88.74%</b>	<b>\$ 734,474</b>	<b>\$ 2,250,043</b>	<b>66.90%</b>	<b>\$ 1,446,781</b>	<b>\$ (1,068,225)</b>	<b>-73.83%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 378,556</b>	<b>\$ 3,363,074</b>	<b>\$ 2,984,518</b>	<b>88.74%</b>	<b>\$ 734,474</b>	<b>\$ 2,250,043</b>	<b>66.90%</b>	<b>\$ 1,446,781</b>	<b>\$ (1,068,225)</b>	<b>-73.83%</b>
<b>Ending Fund Balance</b>	<b>\$ 3,022,757</b>	<b>\$ 2,607,083</b>			<b>\$ 2,288,283</b>			<b>\$ 2,945,396</b>	<b>\$ 77,362</b>	<b>2.63%</b>
(based on non-adjusted expenditures)		77.52%								

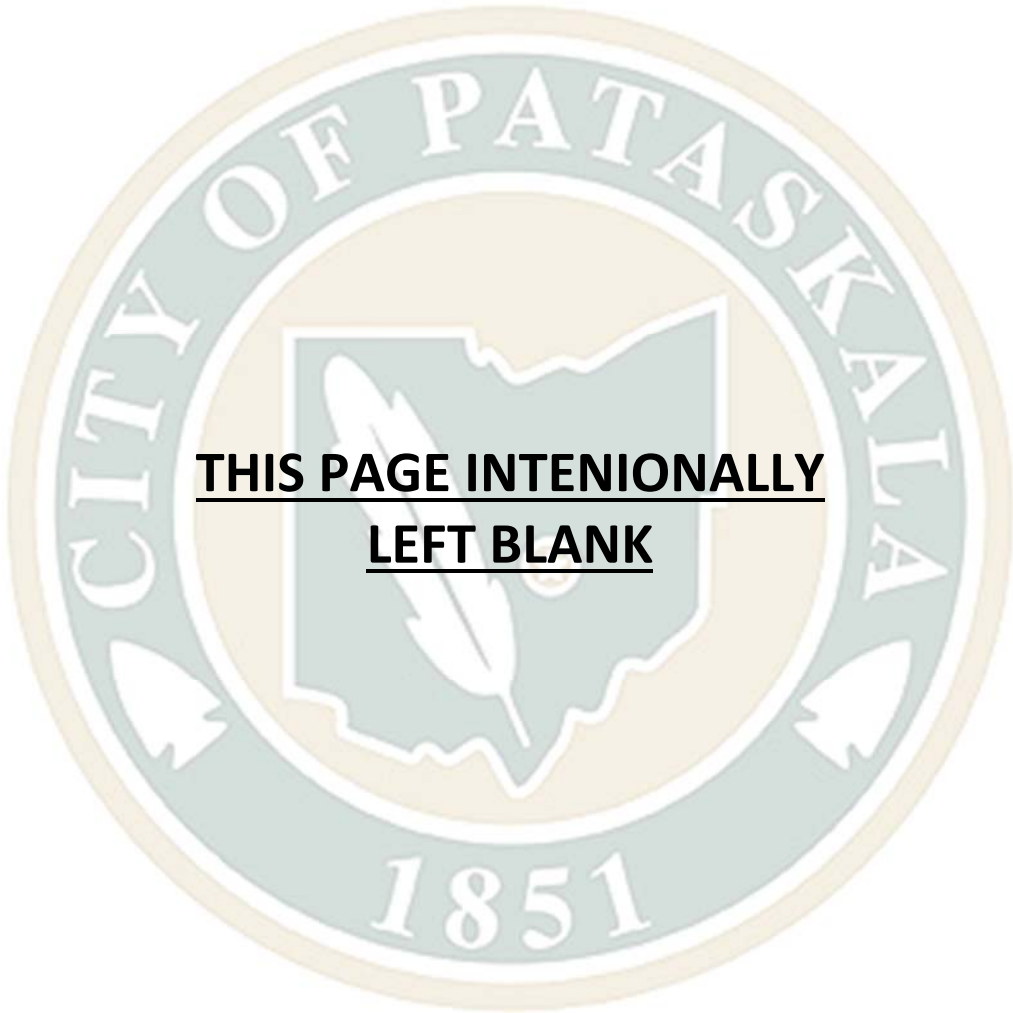
CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Street Fund (201)  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	\$ 511,971.77	\$ 3,080,816.00	\$ 2,568,844.23	\$ 3,080,816.00	\$ -
<b>Taxes</b>	\$ 330,234.92	\$ 1,917,579.00	\$ 1,587,344.08	\$ 1,917,579.00	\$ -
Income Taxes	\$ 330,234.92	\$ 1,917,579.00	\$ 1,587,344.08	\$ 1,917,579.00	\$ -
<b>Intergovernmental</b>	\$ 177,465.02	\$ 1,083,750.00	\$ 906,284.98	\$ 1,083,750.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 177,465.02	\$ 1,083,750.00	\$ 906,284.98	\$ 1,083,750.00	\$ -
<b>Charges for Service</b>	\$ 105.00	\$ -	\$ (105.00)	\$ -	\$ -
General Government Fees	\$ 105.00	\$ -	\$ (105.00)	\$ -	\$ -
<b>Miscellaneous Revenue</b>	\$ 4,166.83	\$ 79,487.00	\$ 75,320.17	\$ 79,487.00	\$ -
Investment Income	\$ 3,316.83	\$ 49,487.00	\$ 46,170.17	\$ 49,487.00	\$ -
Other Miscellaneous Revenue	\$ 850.00	\$ 30,000.00	\$ 29,150.00	\$ 30,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 511,971.77	\$ 3,080,816.00	\$ 2,568,844.23	\$ 3,080,816.00	\$ -



CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 378,555.93</b>	<b>\$ 734,474.42</b>	<b>\$ 3,363,073.70</b>	<b>\$ 2,250,043.35</b>	<b>\$ 2,945,396.00</b>	<b>\$ 417,677.70</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 62,506.30</b>	<b>\$ 151,797.16</b>	<b>\$ 455,741.03</b>	<b>\$ 241,437.57</b>	<b>\$ 339,618.00</b>	<b>\$ 116,123.03</b>	<b>\$ -</b>
Salary & Related	\$ 12,279.15	\$ 17,326.96	\$ 77,139.56	\$ 47,533.45	\$ 74,118.00	\$ 3,021.56	\$ -
Contractual Services	\$ 50,140.64	\$ 134,450.20	\$ 368,494.96	\$ 183,904.12	\$ 255,500.00	\$ 112,994.96	\$ -
General Operating	\$ 86.51	\$ 20.00	\$ 10,106.51	\$ 10,000.00	\$ 10,000.00	\$ 106.51	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 9,500.50</b>	<b>\$ 37,657.50</b>	<b>\$ 62,658.00</b>	<b>\$ 15,500.00</b>	<b>\$ 52,000.00</b>	<b>\$ 10,658.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 9,500.50	\$ 37,657.50	\$ 62,658.00	\$ 15,500.00	\$ 52,000.00	\$ 10,658.00	\$ -
<b>Finance</b>	<b>\$ 35,713.00</b>	<b>\$ 29,749.25</b>	<b>\$ 233,163.59</b>	<b>\$ 167,701.34</b>	<b>\$ 221,147.00</b>	<b>\$ 12,016.59</b>	<b>\$ -</b>
Salary & Related	\$ 13,565.94	\$ 11,081.41	\$ 96,609.86	\$ 71,962.51	\$ 94,315.00	\$ 2,294.86	\$ -
Contractual Services	\$ 1,975.69	\$ 17,918.96	\$ 25,676.67	\$ 5,782.02	\$ 16,115.00	\$ 9,561.67	\$ -
General Operating	\$ 20,171.37	\$ 748.88	\$ 110,877.06	\$ 89,956.81	\$ 110,717.00	\$ 160.06	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 3,260.37</b>	<b>\$ 16,593.51</b>	<b>\$ 30,953.88</b>	<b>\$ 11,100.00</b>	<b>\$ 24,000.00</b>	<b>\$ 6,953.88</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 3,260.37	\$ 16,593.51	\$ 30,953.88	\$ 11,100.00	\$ 24,000.00	\$ 6,953.88	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Public Service</b>	<b>\$ 267,575.76</b>	<b>\$ 498,677.00</b>	<b>\$ 2,580,557.20</b>	<b>\$ 1,814,304.44</b>	<b>\$ 2,308,631.00</b>	<b>\$ 271,926.20</b>	<b>\$ -</b>
Salary & Related	\$ 144,019.87	\$ 190,625.30	\$ 1,007,261.72	\$ 672,616.55	\$ 966,331.00	\$ 40,930.72	\$ -
Contractual Services	\$ 3,098.76	\$ 55,792.06	\$ 265,644.57	\$ 206,753.75	\$ 234,500.00	\$ 31,144.57	\$ -
General Operating	\$ 23,199.02	\$ 102,295.83	\$ 349,791.85	\$ 224,297.00	\$ 337,000.00	\$ 12,791.85	\$ -
Capital Outlay	\$ 97,258.11	\$ 149,963.81	\$ 957,859.06	\$ 710,637.14	\$ 770,800.00	\$ 187,059.06	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 378,555.93</b>	<b>\$ 734,474.42</b>	<b>\$ 3,363,073.70</b>	<b>\$ 2,250,043.35</b>	<b>\$ 2,945,396.00</b>	<b>\$ 417,677.70</b>	<b>\$ -</b>

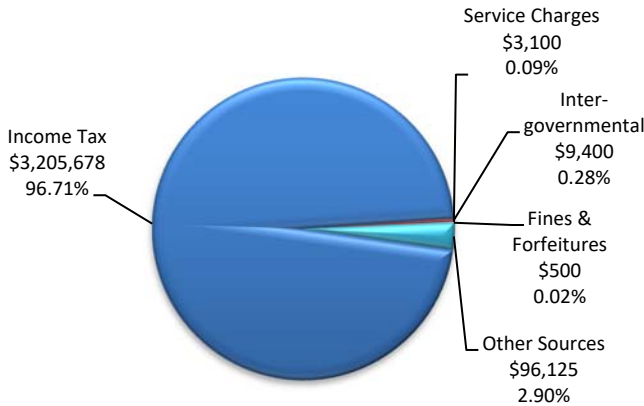


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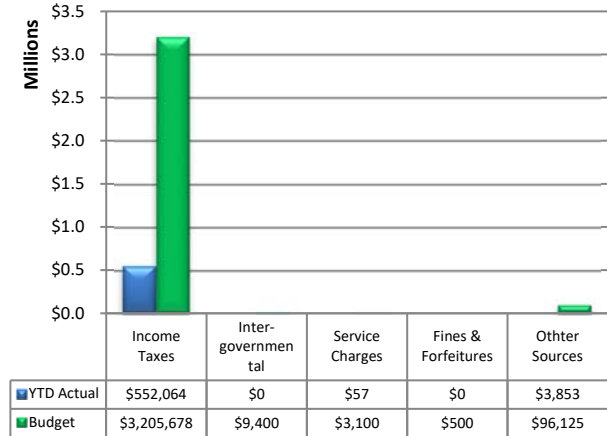
**Police Fund (208)**

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2021 total revenue budget of \$3.31 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$556.0 thousand, which represents 16.77% of budget. Total revenue to-date is \$11.9 thousand (2.18%) higher than that collected during the same two-month period in 2020. The primary cause of the increase is the somewhat higher overall level of income tax collections in 2021, as well as the fund receiving a greater portion of the tax revenues than in 2020 (55.0% vs 54.15%).

**Police Fund Revenue Budget by Source**

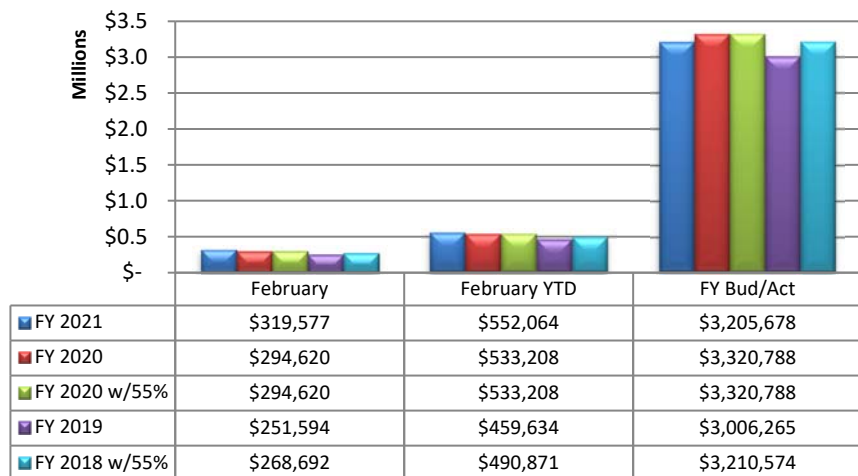


**Police Fund Revenue Budget vs YTD Actual**



Income tax collections in February were \$319.6 thousand and represent 9.97% of the 2021 budget. Collections are up by \$25.0 thousand (8.47%) when compared to the same period in 2020. Year to date income tax revenues credited to the fund are \$552.1 thousand and represent 17.22% of budget. In comparison, collections through February 2020 were \$533.2 thousand, and reflected 16.06% of the 2020 full-year collections. In 2019, the rate was equal to 15.29% of full-year collections. As the allocation rate wasn’t changed in 2020 until April, the overall increased level of collections through February resulted in an increase of \$18.9 thousand (3.54%). The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into

**Income Tax Collections - Police Fund**



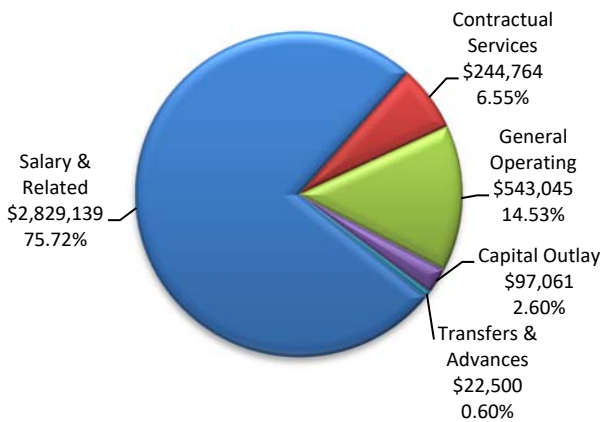
consideration, the fund would have received the same in 2021 as in 2020 since the allocation rate not been changed, and collections would have been \$61.2 thousand (12.47%) higher than the 2019 collections.

The other significant revenue category, Other Sources, is budgeted at \$96.1 thousand, and represents only

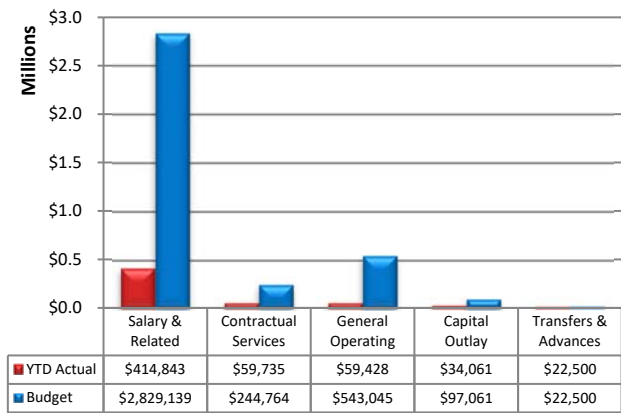
2.90% of the total fund revenue budget. To date, the city has received \$3.9 thousand (4.01% of budget) and is down by \$5.7 thousand (59.87%) from the same two-month period in 2020.

**Expenditures** – The Police fund has a total appropriated expenditure budget for 2021 of approximately \$3.74 million. Total spending through February 28 is approximately \$590.6 thousand and is equal to 15.81% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 15.30% of budget. Including encumbrances (e.g., purchase orders) of \$734.1 thousand in the total results in total spending equal to 35.06% of budget. Compared to the same two-month period in 2020 (and excluding transfers), the total is down by \$33.6 thousand (5.58%) and is primarily the result of reduced spending in the Salary & Related and Contractual Services budget categories, partially offset by increased capital spending.

**Police Fund  
Expense Budget by Category**



**Police Fund Spending  
Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$2.83 million, or 75.72% of the fund’s budget. Spending through February 28 was \$414.8 thousand, or 14.66% of budget. Spending in this category is down by \$55.6 thousand (11.83%) from the level in 2020 and is primarily the result of there being three (3) pay periods paid in January 2020 versus the two (2) paid in 2021.

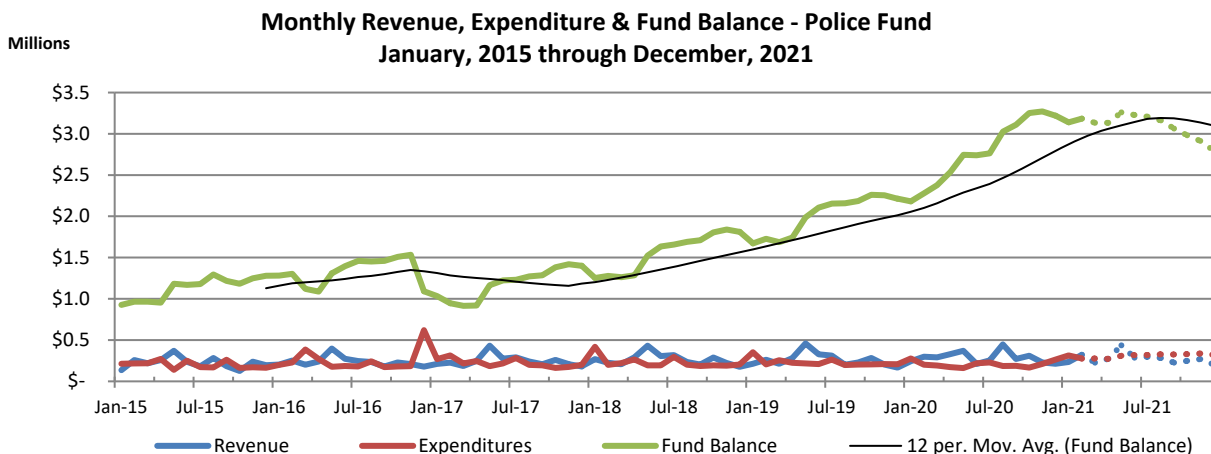
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$543.0 thousand, or 14.53% of the total fund expenditure budget. Year to-date spending in this category is \$59.4 thousand, or 10.94% of budget and is up by \$5.8 thousand (10.86%) from the same two-month period in 2020.

Spending on capital equipment is another significant expense category in the Police fund. The 2021 budget in this category is \$97.1 thousand (2.60% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$34.1 thousand (35.09% of budget) and is up by \$23.9 thousand (234.3%) from the same two-month period in 2020.

The approved 2021 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial

obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of January.

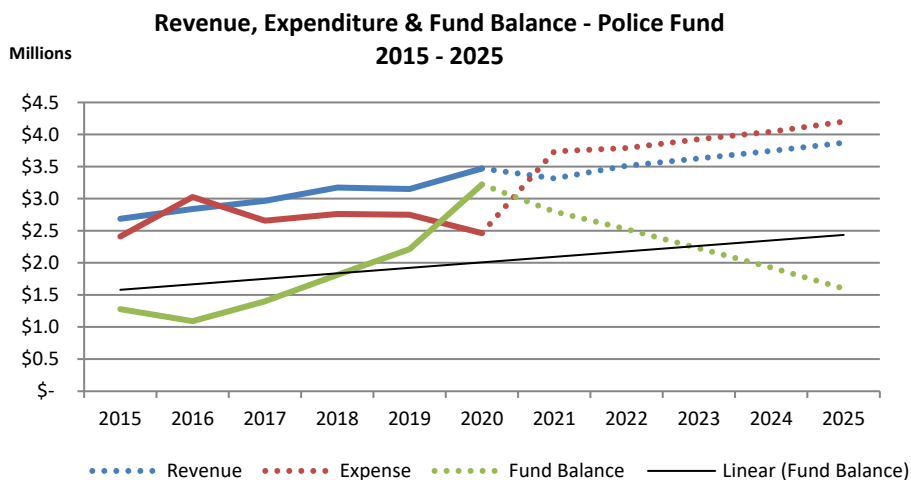
**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2015 but has seen growth since early-2017. In general, revenues and expenditures have been closely matched. The spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund related to the construction and outfitting of the new Police station.

Current projections called for the balance to decline in starting in 2021 and continuing to do so through 2025 (see chart at right). However, the fund ended 2020 at a balance of \$3.22 million or \$1.25 million better than projected. The primary cause of the favorable balance was the fund receiving nearly \$700 thousand in CARES Act funding for Police wages. The carryover balance at this point reflects a reserve ratio of 74.89%. The fund is projected to decline annually through 2025 when it has a year-end balance of \$1.60 million, where it will have a 38.03% carryover balance. This is very slightly above



the top-end of the 25-35% target range. The chart has been updated with the approved 2021 budget data through 2025.

CITY OF PATASKALA, OHIO  
 FEBRUARY 2021 YTD ANALYSIS - Police Fund (208)

		YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<i>Beginning Fund Balance</i>		\$ 3,219,928	\$ 3,219,928			\$ 2,213,866	\$ 2,213,866				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	552,064	3,205,678	2,653,614	17.22%	533,208	3,340,174	2,806,966	15.96%	18,856	3.54%
	<b>Total Taxes</b>	<b>\$ 552,064</b>	<b>\$ 3,205,678</b>	<b>\$ 2,653,614</b>	<b>17.22%</b>	<b>\$ 533,208</b>	<b>\$ 3,340,174</b>	<b>\$ 2,806,966</b>	<b>15.96%</b>	<b>\$ 18,856</b>	<b>3.54%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ 9,400	\$ 9,400	0.00%	\$ -	\$ 9,200	\$ 9,200	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ 9,400</b>	<b>\$ 9,400</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 25,889</b>	<b>\$ 25,889</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ 57	\$ 3,100	\$ 3,043	1.84%	\$ 1,214	\$ 9,100	\$ 7,886	13.35%	\$ (1,157)	-95.30%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 57</b>	<b>\$ 3,100</b>	<b>\$ 3,043</b>	<b>1.84%</b>	<b>\$ 1,214</b>	<b>\$ 9,100</b>	<b>\$ 7,886</b>	<b>13.35%</b>	<b>\$ (1,157)</b>	<b>-95.30%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	500	500	0.00%	70	500	430	14.00%	(70)	-100.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>0.00%</b>	<b>\$ 70</b>	<b>\$ 500</b>	<b>\$ 430</b>	<b>14.00%</b>	<b>\$ (70)</b>	<b>-100.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 3,603	\$ 35,625	\$ 32,022	10.11%	\$ 8,401	\$ 12,263	\$ 3,862	68.51%	\$ (4,798)	-57.11%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	250	60,500	60,250	0.41%	1,200	76,000	74,800	1.58%	(950)	-79.16%
	<b>Total Other Sources</b>	<b>\$ 3,853</b>	<b>\$ 96,125</b>	<b>\$ 92,272</b>	<b>4.01%</b>	<b>\$ 9,601</b>	<b>\$ 88,263</b>	<b>\$ 78,662</b>	<b>10.88%</b>	<b>\$ (5,748)</b>	<b>-59.87%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 555,974</b>	<b>\$ 3,314,803</b>	<b>\$ 2,758,829</b>	<b>16.77%</b>	<b>\$ 544,093</b>	<b>\$ 3,463,926</b>	<b>\$ 2,919,832</b>	<b>15.71%</b>	<b>\$ 11,881</b>	<b>2.18%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 555,974</b>	<b>\$ 3,314,803</b>	<b>\$ 2,758,829</b>	<b>16.77%</b>	<b>\$ 544,093</b>	<b>\$ 3,463,926</b>	<b>\$ 2,919,832</b>	<b>15.71%</b>	<b>\$ 11,881</b>	<b>2.18%</b>

		YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 414,843	\$ 2,829,139	\$ 2,414,296	85.34%	\$ 436,128	\$ 1,978,168	69.92%	\$ 470,479	\$ (55,636)	-11.83%
	Contractual Services	59,735	244,764	185,029	75.59%	109,274	75,755	30.95%	67,354	(7,619)	-11.31%
	General Operating	59,428	543,045	483,617	89.06%	170,968	312,649	57.57%	53,606	5,822	10.86%
	Capital Outlay	34,061	97,061	63,000	64.91%	17,688	45,313	46.68%	10,190	23,871	234.26%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%
	<b>Grand Total Expenditures</b>	<b>\$ 590,567</b>	<b>\$ 3,736,509</b>	<b>\$ 3,145,942</b>	<b>84.19%</b>	<b>\$ 734,058</b>	<b>\$ 2,411,884</b>	<b>64.55%</b>	<b>\$ 624,130</b>	<b>\$ (33,562)</b>	<b>-5.38%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ (22,500)</b>	<b>\$ (22,500)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (22,500)</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 568,067</b>	<b>\$ 3,714,009</b>	<b>\$ 3,145,942</b>	<b>84.70%</b>	<b>\$ 734,058</b>	<b>\$ 2,411,884</b>	<b>64.94%</b>	<b>\$ 601,630</b>	<b>\$ (33,562)</b>	<b>-5.58%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 3,185,335</b>	<b>\$ 2,798,222</b>			<b>\$ 2,451,277</b>			<b>\$ 2,133,829</b>	<b>\$ 1,051,506</b>	<b>49.28%</b>
			<b>74.89%</b>								

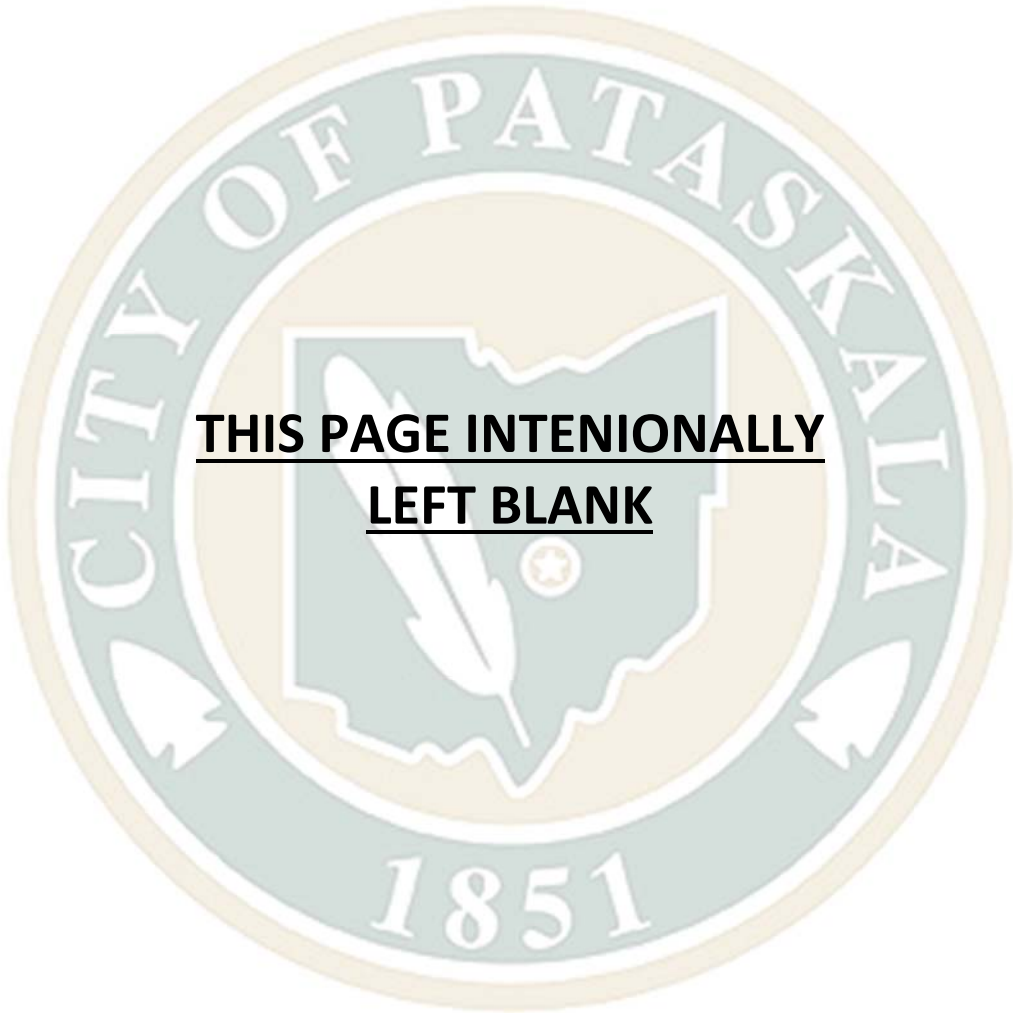
CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Police Fund (208)  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	\$ 555,974.23	\$ 3,314,803.00	\$ 2,758,828.77	\$ 3,314,803.00	\$ -
<b>Taxes</b>	\$ 552,064.42	\$ 3,205,678.00	\$ 2,653,613.58	\$ 3,205,678.00	\$ -
Income Taxes	\$ 552,064.42	\$ 3,205,678.00	\$ 2,653,613.58	\$ 3,205,678.00	\$ -
<b>Intergovernmental</b>	\$ -	\$ 9,400.00	\$ 9,400.00	\$ 9,400.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 9,400.00	\$ 9,400.00	\$ 9,400.00	\$ -
<b>Charges for Service</b>	\$ 57.10	\$ 3,100.00	\$ 3,042.90	\$ 3,100.00	\$ -
General Government Fees	\$ 57.10	\$ 3,100.00	\$ 3,042.90	\$ 3,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 3,852.71	\$ 96,125.00	\$ 92,272.29	\$ 96,125.00	\$ -
Investment Income	\$ 3,602.71	\$ 35,625.00	\$ 32,022.29	\$ 35,625.00	\$ -
Other Miscellaneous Revenue	\$ 250.00	\$ 60,500.00	\$ 60,250.00	\$ 60,500.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 555,974.23	\$ 3,314,803.00	\$ 2,758,828.77	\$ 3,314,803.00	\$ -



CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 590,567.40</b>	<b>\$ 734,057.84</b>	<b>\$ 3,736,508.99</b>	<b>\$ 2,411,883.75</b>	<b>\$ 3,551,345.00</b>	<b>\$ 185,163.99</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 37,203.65</b>	<b>\$ 9,809.75</b>	<b>\$ 107,079.15</b>	<b>\$ 60,065.75</b>	<b>\$ 105,000.00</b>	<b>\$ 2,079.15</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 37,203.65	\$ 9,789.75	\$ 94,559.15	\$ 47,565.75	\$ 92,500.00	\$ 2,059.15	\$ -
General Operating	\$ -	\$ 20.00	\$ 10,020.00	\$ 10,000.00	\$ 10,000.00	\$ 20.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 9,954.50</b>	<b>\$ 37,650.33</b>	<b>\$ 55,491.83</b>	<b>\$ 7,887.00</b>	<b>\$ 52,000.00</b>	<b>\$ 3,491.83</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 9,954.50	\$ 37,650.33	\$ 55,491.83	\$ 7,887.00	\$ 52,000.00	\$ 3,491.83	\$ -
<b>Finance</b>	<b>\$ 49,100.13</b>	<b>\$ 31,110.51</b>	<b>\$ 313,901.01</b>	<b>\$ 233,690.37</b>	<b>\$ 301,988.00</b>	<b>\$ 11,913.01</b>	<b>\$ -</b>
Salary & Related	\$ 13,565.94	\$ 11,079.41	\$ 96,607.86	\$ 71,962.51	\$ 94,315.00	\$ 2,292.86	\$ -
Contractual Services	\$ 1,860.86	\$ 19,282.25	\$ 25,575.11	\$ 4,432.00	\$ 16,115.00	\$ 9,460.11	\$ -
General Operating	\$ 33,673.33	\$ 748.85	\$ 191,718.04	\$ 157,295.86	\$ 191,558.00	\$ 160.04	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 7,436.31</b>	<b>\$ 48,895.74</b>	<b>\$ 79,132.05</b>	<b>\$ 22,800.00</b>	<b>\$ 63,600.00</b>	<b>\$ 15,532.05</b>	<b>\$ -</b>
Contractual Services	\$ 4,554.20	\$ 24,006.00	\$ 35,760.20	\$ 7,200.00	\$ 31,100.00	\$ 4,660.20	\$ -
General Operating	\$ 2,882.11	\$ 24,889.74	\$ 43,371.85	\$ 15,600.00	\$ 32,500.00	\$ 10,871.85	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 464,372.81</b>	<b>\$ 606,591.51</b>	<b>\$ 3,158,404.95</b>	<b>\$ 2,087,440.63</b>	<b>\$ 3,006,257.00</b>	<b>\$ 152,147.95</b>	<b>\$ -</b>
Salary & Related	\$ 401,277.50	\$ 425,048.48	\$ 2,730,031.33	\$ 1,903,705.35	\$ 2,654,383.00	\$ 75,648.33	\$ -
Contractual Services	\$ 6,161.88	\$ 18,545.67	\$ 33,377.55	\$ 8,670.00	\$ 31,193.00	\$ 2,184.55	\$ -
General Operating	\$ 22,872.31	\$ 145,309.86	\$ 297,934.95	\$ 129,752.78	\$ 257,681.00	\$ 40,253.95	\$ -
Capital Outlay	\$ 34,061.12	\$ 17,687.50	\$ 97,061.12	\$ 45,312.50	\$ 63,000.00	\$ 34,061.12	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 590,567.40</b>	<b>\$ 734,057.84</b>	<b>\$ 3,736,508.99</b>	<b>\$ 2,411,883.75</b>	<b>\$ 3,551,345.00</b>	<b>\$ 185,163.99</b>	<b>\$ -</b>

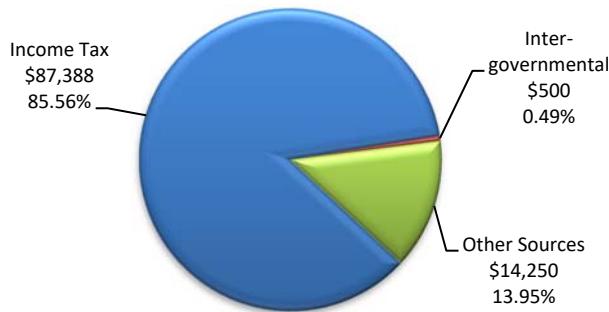


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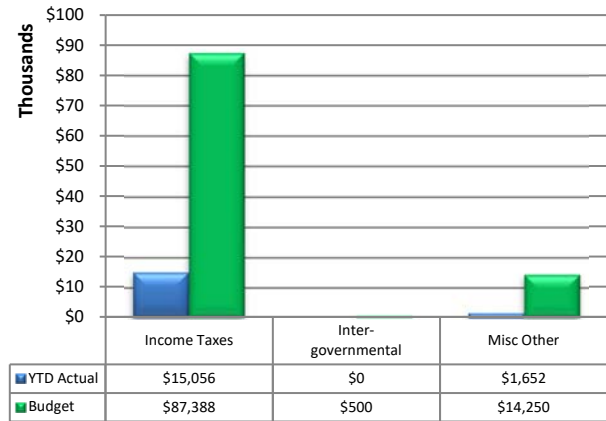
**Capital Improvements Fund (301)**

**Revenue** – The Capital Improvements Fund has a 2021 revenue budget of approximately \$102.1 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$16.7 thousand, which represents 16.36% of budget. The two-month total is somewhat lower than budget and is due to below-budget other source revenues. The fund is slated to receive a 1.50% allocation of income tax revenues in 2021, which is down from the 1.75% allocation rate to the fund in 2020.

**Capital Improvements Fund Revenue Budget by Source**

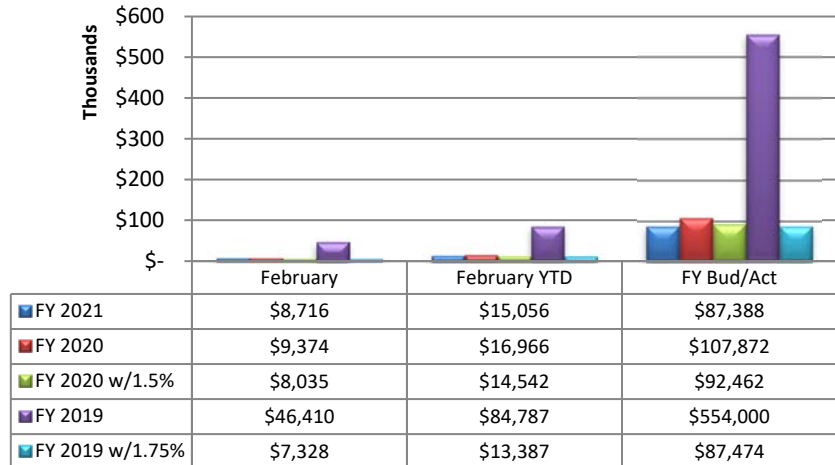


**Capital Improvements Fund Revenue Budget vs YTD Actual**



In 2021, income taxes are the primary external revenue source for the Capital Improvements fund representing 85.56% of the fund’s total revenue sources. Income tax collections in February were \$8.7 thousand and represent 9.97% of the 2021 budget. Collections are down by \$0.7 thousand (7.3%) when compared to the same period in 2020. Year to date income tax revenues credited to the fund are \$15.1 thousand and represent 17.23% of budget. In comparison, collections through February 2020 were \$17.0 thousand, and reflect 15.73% of the 2020 full-year collections. In 2019, the rate was equal to 15.30% of full-year collections. The decrease in the fund’s 2021 allocation rate from 1.75% to 1.50% had the effect of reducing the revenue credited to the fund by \$2.5 thousand. The overall higher level of collections through February resulted in an increase of \$0.7 thousand. The net impact of these variances is the overall increase in fund revenue of \$1.9 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received

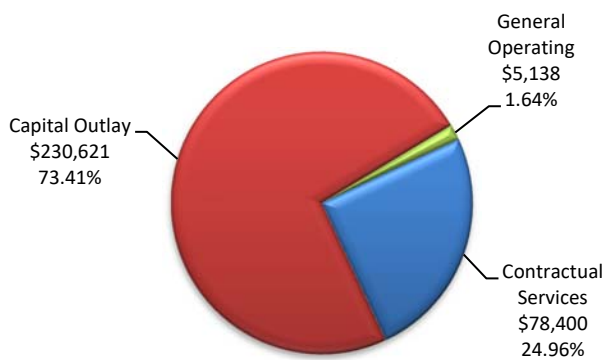
**Income Tax Collections Capital Improvements Fund**



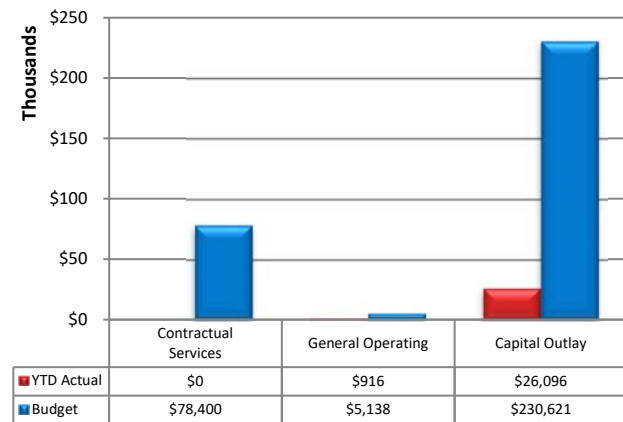
\$0.5 thousand (3.54%) more in 2021 than 2020 had the allocation rate not been changed, and collections would have only been \$1.7 thousand (12.47%) higher than 2019 collections.

**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2021 of approximately \$314.2 thousand. Total spending through February 28 was \$27.0 thousand and is equal to 8.60% of the budget. Including encumbrances (e.g., purchase orders) of \$132.4 thousand in the total results in total spending equal to 50.73% of budget. Compared to the same two-month period in 2020 (and excluding transfers), the total is up by \$16.5 thousand (155.9%) and is due to increased spending in the Capital Outlay category, partially offset by reduced spending in the General Operating category.

**Capital Fund Budget by Category**



**Capital Improvements Fund Spending Budget vs YTD Actual**  
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2021 budget in this category is \$230.6 thousand, (73.41% of budget), and provide funding for the construction of a number of infrastructure improvements. Spending through February 28 was \$26.1 thousand and represents 8.60% of the category’s budget. The primary planned expenditures in this category are related to the Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Town Hall improvements and repairs*	1,059	1,059	0
Taylor Road/Cleveland Road Trail ROW work*	3,779	3,779	0
Karr Park improvements*	75,784	75,784	
Karr Park improvements (2020 project increase in 2021)	40,000	40,000	0
Town Hall improvements and repairs	60,000	0	60,000
Foundation Park parking lot expansion	10,000	0	10,000
Upgrade/new playground structures	40,000	36,646	3,354
<b>GRAND TOTAL</b>	<b>\$230,622</b>	<b>\$157,268</b>	<b>\$73,354</b>

General Operating is another expense category in the Capital Improvements fund. The 2021 budget in this category is \$5.1 thousand (1.64% of budget) and provide for other non-capital operating expenditures incurred by the fund. Spending through February 28 was \$1.0 thousand and represents 17.84% of the

category's budget. Spending planned in this category in 2021 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$5,138	\$916	\$4,222
<b>GRAND TOTAL</b>	<b>\$5,138</b>	<b>\$916</b>	<b>\$4,222</b>

Contractual services is the other remaining major expense category in the general fund. The 2021 budget in this category is \$78.4 thousand (24.96% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through February 28 was \$0 and there are encumbrances of only \$1.2 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2021 include the following:

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Broad Street/Summit Road intersection engineering	\$70,000	\$0	\$70,000
Miscellaneous City Hall repairs & maintenance	6,000	0	6,000
Miscellaneous park maintenance services	2,400	1,200	1,200
<b>GRAND TOTAL</b>	<b>\$78,400</b>	<b>\$1,200</b>	<b>\$77,200</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2020 with an unencumbered balance of \$1.37 million, which was down by \$9.7 thousand (0.71%) from FY 2019. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g. Parks, Streets, etc.). In comparison, FY 2019 ended the year with an unencumbered balance of \$1.25 million, which was up by \$379.4 thousand (43.8%) from FY 2018. In comparison, the 2021 budget projects a year-end fund balance of \$1.24 million, which would equate to a reserve ratio equal to 394.36% of expenditures. The higher ratio at year-end 2021 is the result of the higher starting carryover balance and reduced spending planned from this fund during the year, partially offset by a reduced income tax allocation (from 1.75% to 1.50%).

CITY OF PATASKALA, OHIO  
**FEBRUARY 2021 YTD ANALYSIS - Capital Improvements Fund (301)**

		YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>		\$ 1,450,943	\$ 1,450,943			\$ 1,378,558	\$ 1,378,558				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	15,056	87,388	72,332	17.23%	16,966	106,278	89,312	15.96%	(1,909)	-11.25%
	<b>Total Taxes</b>	<b>\$ 15,056</b>	<b>\$ 87,388</b>	<b>\$ 72,332</b>	<b>17.23%</b>	<b>\$ 16,966</b>	<b>\$ 106,278</b>	<b>\$ 89,312</b>	<b>15.96%</b>	<b>\$ (1,909)</b>	<b>-11.25%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ 500	\$ 500	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	48,000	48,000	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 49,000</b>	<b>\$ 49,000</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 1,652	\$ 14,250	\$ 12,598	11.60%	\$ 5,381	\$ 13,546	\$ 8,165	39.72%	\$ (3,728)	-69.29%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Other Sources</b>	<b>\$ 1,652</b>	<b>\$ 14,250</b>	<b>\$ 12,598</b>	<b>11.60%</b>	<b>\$ 5,381</b>	<b>\$ 13,546</b>	<b>\$ 8,165</b>	<b>39.72%</b>	<b>\$ (3,728)</b>	<b>-69.29%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 16,709</b>	<b>\$ 102,138</b>	<b>\$ 85,429</b>	<b>16.36%</b>	<b>\$ 22,346</b>	<b>\$ 168,824</b>	<b>\$ 146,478</b>	<b>13.24%</b>	<b>\$ (5,638)</b>	<b>-25.23%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 16,709</b>	<b>\$ 102,138</b>	<b>\$ 85,429</b>	<b>16.36%</b>	<b>\$ 22,346</b>	<b>\$ 168,824</b>	<b>\$ 146,478</b>	<b>13.24%</b>	<b>\$ (5,638)</b>	<b>-25.23%</b>

		YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	-	78,400	78,400	-100.00%	1,200	77,200	98.47%	-	-	0.00%
	General Operating	916	5,138	4,222	82.16%	-	4,222	82.16%	10,557	(9,640)	-91.32%
	Capital Outlay	26,096	230,621	204,525	88.68%	131,171	73,354	31.81%	-	26,096	100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	<b>Grand Total Expenditures</b>	<b>\$ 27,013</b>	<b>\$ 314,159</b>	<b>\$ 287,147</b>	<b>91.40%</b>	<b>\$ 132,371</b>	<b>\$ 154,776</b>	<b>49.27%</b>	<b>\$ 10,557</b>	<b>\$ 16,456</b>	<b>155.89%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 27,013</b>	<b>\$ 314,159</b>	<b>\$ 287,147</b>	<b>91.40%</b>	<b>\$ 132,371</b>	<b>\$ 154,776</b>	<b>49.27%</b>	<b>\$ 10,557</b>	<b>\$ 16,456</b>	<b>155.89%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 1,440,639</b>	<b>\$ 1,238,922</b>			<b>\$ 1,308,268</b>			<b>\$ 1,390,348</b>	<b>\$ 50,291</b>	<b>3.62%</b>
			<b>394.36%</b>								

CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	\$ 16,708.64	\$ 102,138.00	\$ 85,429.36	\$ 102,138.00	\$ -
<b>Taxes</b>	\$ 15,056.29	\$ 87,388.00	\$ 72,331.71	\$ 87,388.00	\$ -
Income Taxes	\$ 15,056.29	\$ 87,388.00	\$ 72,331.71	\$ 87,388.00	\$ -
<b>Intergovernmental</b>	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 1,652.35	\$ 14,250.00	\$ 12,597.65	\$ 14,250.00	\$ -
Investment Income	\$ 1,652.35	\$ 14,250.00	\$ 12,597.65	\$ 14,250.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 16,708.64	\$ 102,138.00	\$ 85,429.36	\$ 102,138.00	\$ -

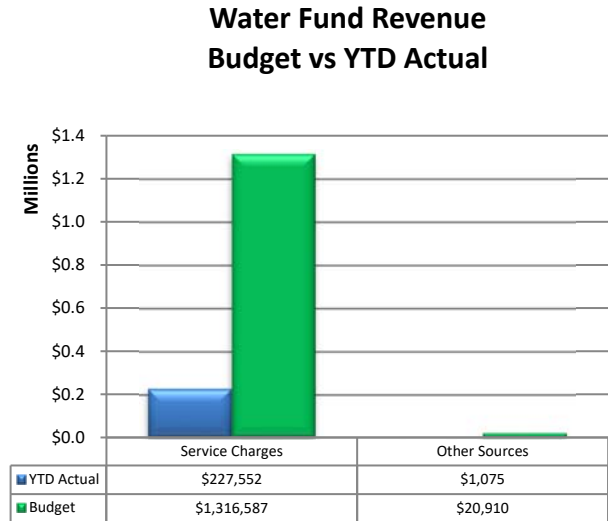
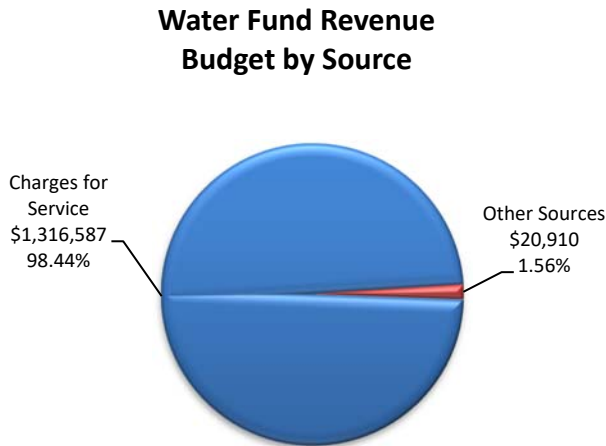
CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	\$ 27,012.72	\$ 132,370.95	\$ 314,159.35	\$ 154,775.68	\$ 232,338.00	\$ 81,821.35	\$ -
General Government	\$ -	\$ -	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ -	\$ -
Finance	\$ 916.42	\$ -	\$ 5,138.00	\$ 4,221.58	\$ 5,138.00	\$ -	\$ -
General Operating	\$ 916.42	\$ -	\$ 5,138.00	\$ 4,221.58	\$ 5,138.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 26,096.30	\$ 132,370.95	\$ 239,021.35	\$ 80,554.10	\$ 157,200.00	\$ 81,821.35	\$ -
Contractual Services	\$ -	\$ 1,200.00	\$ 8,400.00	\$ 7,200.00	\$ 7,200.00	\$ 1,200.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 26,096.30	\$ 131,170.95	\$ 230,621.35	\$ 73,354.10	\$ 150,000.00	\$ 80,621.35	\$ -
Public Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 27,012.72	\$ 132,370.95	\$ 314,159.35	\$ 154,775.68	\$ 232,338.00	\$ 81,821.35	\$ -

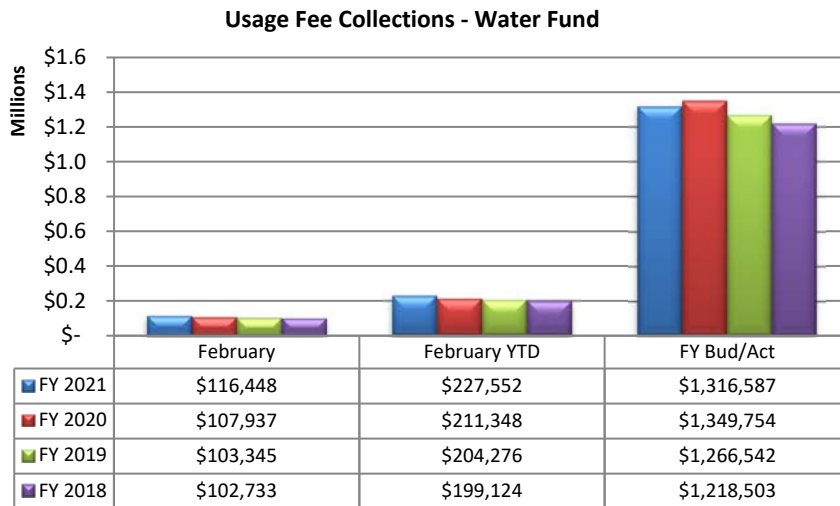


**Water Operations Fund (601)**

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2021 revenue budget of approximately \$1.34 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$228.6 thousand, which represents 17.09% of budget. The total revenue amount is up by \$13.2 thousand (6.11%) when compared to the same two-month period in 2020.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$227.6 thousand, or 17.28% of budget.



In comparison, collections for the same two-month period in 2020 were \$211.3 thousand and were about 15.66% of full-year collections. The 2021 collections amount to date represents an increase of \$16.2 thousand (7.67%) in 2021 over the 2020 collections.

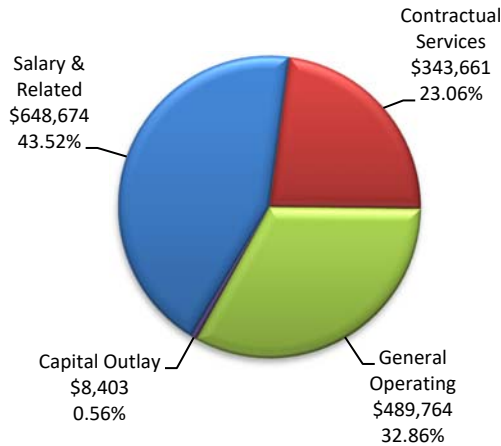
The other category, Other Sources has a 2021 budget of \$20.9 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has

received \$1.1 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

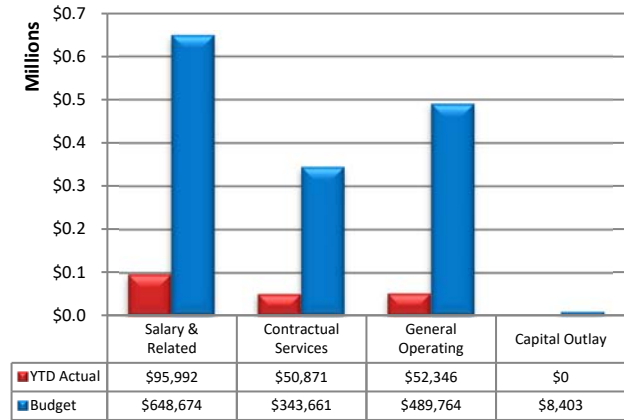
**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2021 of nearly \$1.49 million. Total spending through February 28 was approximately \$199.2 thousand, or 13.37% of budget. Including encumbrances (e.g., purchase orders) of \$706.9 thousand in the total results in total

committed spending equal to 60.80% of budget. Compared to the same two-month period in 2020 (and excluding transfers), the total is down by \$14.5 thousand (6.80%) and is due primarily to decreased spending in the Salary & Related and General Operating categories.

**Water Fund Expense Budget by Category**



**Water Fund Spending Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$648.7 thousand, or 43.52% of the fund’s budget. Spending through February 28 was \$96.0 thousand and is equal to 14.80% of budget. The positive budget variance (\$12.1 thousand below budget) is primarily the result of the city funding a smaller amount the 2021 employee HRA accounts early in the year. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$7.2 thousand (6.94%) from the level in 2020 and is the result of the there being three (3) pay periods in 2020 versus the two (2) pay periods in 2021.

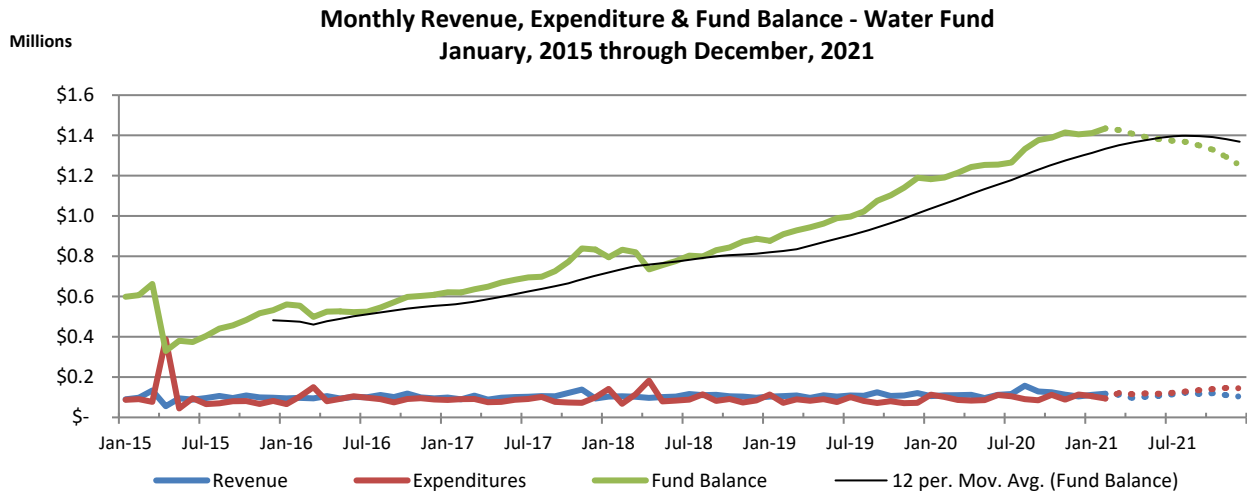
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$489.8 thousand, or 32.86% of the fund budget. Spending through February 28 was \$52.3 thousand, or 10.69% of budget. Including encumbrances of \$347.9 thousand in the calculation results in a total spending commitment of \$400.3 thousand, or 81.73% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$13.4 thousand (20.33%) when compared to the same two-month period in 2020 and is due to reduced spending on supplies/materials (down \$11.9 thousand) and reduced utility usage (down \$1.2 thousand).

The approved 2021 budget in the Water Operations fund does not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer at that time.

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

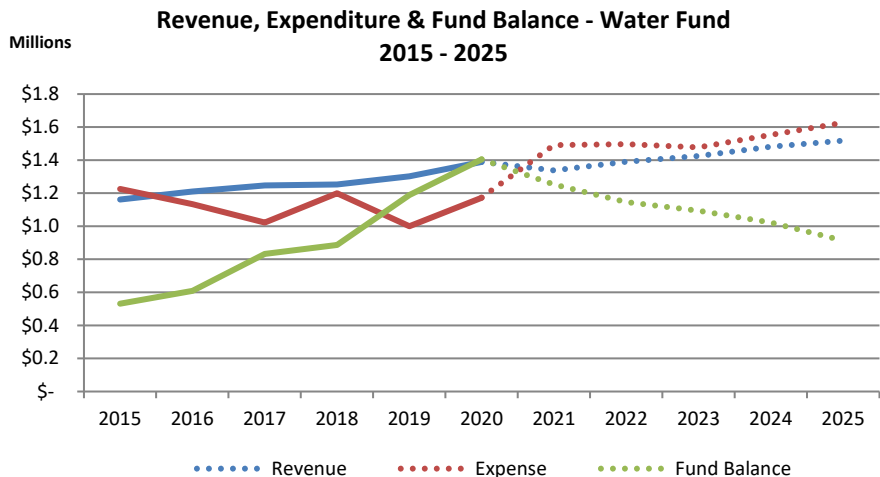
The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2020 with an unencumbered fund balance of \$1.24 million, which is \$234.7 thousand (23.32%) higher than year-end 2019 and was equal to 92.81% of FY 2020 spending. In contrast, the FY 2021 budget projects a year-end fund balance of \$1.25 million, which would equate to a reserve ratio equal to 84.03% of expenditures. The fund ended 2019 with an unencumbered fund balance of \$1.0 million, an increase of \$201.4 thousand (25.02%) from year-end 2018

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$330 thousand and \$1.43 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 5-year period. The April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. Except for those anomalies, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2019, the year-end balance in the fund increased to approximately \$1.19 million, and it increased to \$1.41 million at year-end 2020. From 2021 through 2025, however, the fund balance is expected to decline to \$913.1 thousand at the end of FY 2025 (see chart at right). This chart has been updated with the approved 2021 budget data through 2025.



CITY OF PATASKALA, OHIO  
 FEBRUARY 2021 YTD ANALYSIS - Water Fund (601)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<i>Beginning Fund Balance</i>	\$ 1,405,424	\$ 1,405,424			\$ 1,189,334	\$ 1,189,334				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	227,552	1,316,587	1,089,035	17.28%	211,348	1,287,219	1,075,871	16.42%	16,204	7.67%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 227,552</b>	<b>\$ 1,316,587</b>	<b>\$ 1,089,035</b>	<b>17.28%</b>	<b>\$ 211,348</b>	<b>\$ 1,287,219</b>	<b>\$ 1,075,871</b>	<b>16.42%</b>	<b>\$ 16,204</b>	<b>7.67%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 1,075	\$ 10,910	\$ 9,835	9.85%	\$ 3,993	\$ 10,800	\$ 6,807	36.97%	\$ (2,917)	-73.07%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	10,000	10,000	0.00%	123	10,000	9,877	1.23%	(123)	-100.00%
<b>Total Other Sources</b>	<b>\$ 1,075</b>	<b>\$ 20,910</b>	<b>\$ 19,835</b>	<b>5.14%</b>	<b>\$ 4,116</b>	<b>\$ 20,800</b>	<b>\$ 16,684</b>	<b>19.79%</b>	<b>\$ (3,041)</b>	<b>-73.88%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 228,627</b>	<b>\$ 1,337,497</b>	<b>\$ 1,108,870</b>	<b>17.09%</b>	<b>\$ 215,464</b>	<b>\$ 1,308,019</b>	<b>\$ 1,092,555</b>	<b>16.47%</b>	<b>\$ 13,163</b>	<b>6.11%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 228,627</b>	<b>\$ 1,337,497</b>	<b>\$ 1,108,870</b>	<b>17.09%</b>	<b>\$ 215,464</b>	<b>\$ 1,308,019</b>	<b>\$ 1,092,555</b>	<b>16.47%</b>	<b>\$ 13,163</b>	<b>6.11%</b>

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 95,992	\$ 648,674	\$ 552,683	85.20%	\$ 138,068	\$ 414,614	63.92%	\$ 103,151	\$ (7,160)	-6.94%
Contractual Services	50,871	343,661	292,790	85.20%	217,539	75,250	21.90%	44,338	6,533	14.74%
General Operating	52,346	489,764	437,417	89.31%	347,931	89,486	18.27%	65,703	(13,356)	-20.33%
Capital Outlay	-	8,403	8,403	-100.00%	3,403	5,000	59.51%	543	(543)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 199,209</b>	<b>\$ 1,490,501</b>	<b>\$ 1,291,292</b>	<b>86.63%</b>	<b>\$ 706,941</b>	<b>\$ 584,351</b>	<b>39.20%</b>	<b>\$ 213,735</b>	<b>\$ (14,526)</b>	<b>-6.80%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 199,209</b>	<b>\$ 1,490,501</b>	<b>\$ 1,291,292</b>	<b>86.63%</b>	<b>\$ 706,941</b>	<b>\$ 584,351</b>	<b>39.20%</b>	<b>\$ 213,735</b>	<b>\$ (14,526)</b>	<b>-6.80%</b>
<b>Ending Fund Balance</b>	<b>\$ 1,434,842</b>	<b>\$ 1,252,420</b>			<b>\$ 727,901</b>			<b>\$ 1,191,062</b>	<b>\$ 243,780</b>	<b>20.47%</b>
		84.03%								

CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	\$ 228,627.27	\$ 1,337,497.00	\$ 1,108,869.73	\$ 1,337,497.00	\$ -
<b>Charges for Service</b>	\$ 227,552.11	\$ 1,316,587.00	\$ 1,089,034.89	\$ 1,316,587.00	\$ -
Utility	\$ 227,552.11	\$ 1,316,587.00	\$ 1,089,034.89	\$ 1,316,587.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 1,075.16	\$ 20,910.00	\$ 19,834.84	\$ 20,910.00	\$ -
Investment Income	\$ 1,075.16	\$ 10,910.00	\$ 9,834.84	\$ 10,910.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 228,627.27	\$ 1,337,497.00	\$ 1,108,869.73	\$ 1,337,497.00	\$ -

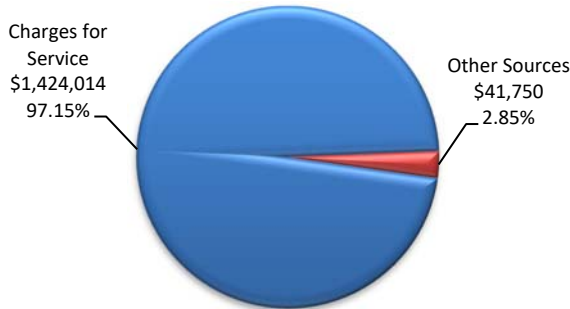
CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	<b>\$ 199,209.40</b>	<b>\$ 706,941.24</b>	<b>\$ 1,490,501.37</b>	<b>\$ 584,350.73</b>	<b>\$ 1,373,174.00</b>	<b>\$ 117,327.37</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 33,622.50</b>	<b>\$ 50,997.92</b>	<b>\$ 182,659.73</b>	<b>\$ 98,039.31</b>	<b>\$ 178,118.00</b>	<b>\$ 4,541.73</b>	<b>\$ -</b>
Salary & Related	\$ 12,279.15	\$ 17,511.40	\$ 79,824.00	\$ 50,033.45	\$ 76,618.00	\$ 3,206.00	\$ -
Contractual Services	\$ 21,343.35	\$ 33,466.52	\$ 90,315.73	\$ 35,505.86	\$ 89,000.00	\$ 1,315.73	\$ -
General Operating	\$ -	\$ 20.00	\$ 12,520.00	\$ 12,500.00	\$ 12,500.00	\$ 20.00	\$ -
<b>Court &amp; Legal</b>	<b>\$ 5,000.00</b>	<b>\$ 30,774.50</b>	<b>\$ 45,774.50</b>	<b>\$ 10,000.00</b>	<b>\$ 42,500.00</b>	<b>\$ 3,274.50</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 5,000.00	\$ 30,774.50	\$ 45,774.50	\$ 10,000.00	\$ 42,500.00	\$ 3,274.50	\$ -
<b>Finance</b>	<b>\$ 12,522.47</b>	<b>\$ 23,098.60</b>	<b>\$ 108,227.97</b>	<b>\$ 72,606.90</b>	<b>\$ 100,274.00</b>	<b>\$ 7,953.97</b>	<b>\$ -</b>
Salary & Related	\$ 10,880.87	\$ 8,933.38	\$ 77,900.10	\$ 58,085.85	\$ 76,058.00	\$ 1,842.10	\$ -
Contractual Services	\$ 1,398.94	\$ 13,416.36	\$ 27,227.82	\$ 12,412.52	\$ 21,276.00	\$ 5,951.82	\$ -
General Operating	\$ 242.66	\$ 748.86	\$ 3,100.05	\$ 2,108.53	\$ 2,940.00	\$ 160.05	\$ -
<b>Water Utility</b>	<b>\$ 148,064.43</b>	<b>\$ 602,070.22</b>	<b>\$ 1,153,839.17</b>	<b>\$ 403,704.52</b>	<b>\$ 1,052,282.00</b>	<b>\$ 101,557.17</b>	<b>\$ -</b>
Salary & Related	\$ 72,831.65	\$ 111,623.52	\$ 490,950.19	\$ 306,495.02	\$ 453,214.00	\$ 37,736.19	\$ -
Contractual Services	\$ 23,129.06	\$ 139,881.74	\$ 180,342.80	\$ 17,332.00	\$ 137,197.00	\$ 43,145.80	\$ -
General Operating	\$ 52,103.72	\$ 347,162.46	\$ 474,143.68	\$ 74,877.50	\$ 456,871.00	\$ 17,272.68	\$ -
Capital Outlay	\$ -	\$ 3,402.50	\$ 8,402.50	\$ 5,000.00	\$ 5,000.00	\$ 3,402.50	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 199,209.40</b>	<b>\$ 706,941.24</b>	<b>\$ 1,490,501.37</b>	<b>\$ 584,350.73</b>	<b>\$ 1,373,174.00</b>	<b>\$ 117,327.37</b>	<b>\$ -</b>

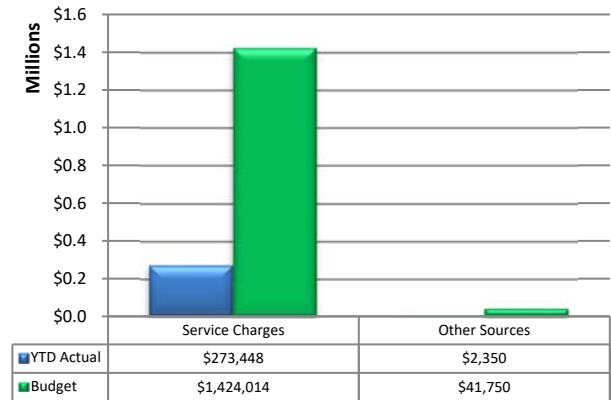
**Sewer Operations Fund (651)**

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2021 revenue budget of approximately \$1.47 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$275.8 thousand, which represents 18.82% of budget. The total is up by \$29.5 thousand (12.0%) from the same two-month period in 2020.

**Sewer Fund Revenue Budget by Source**

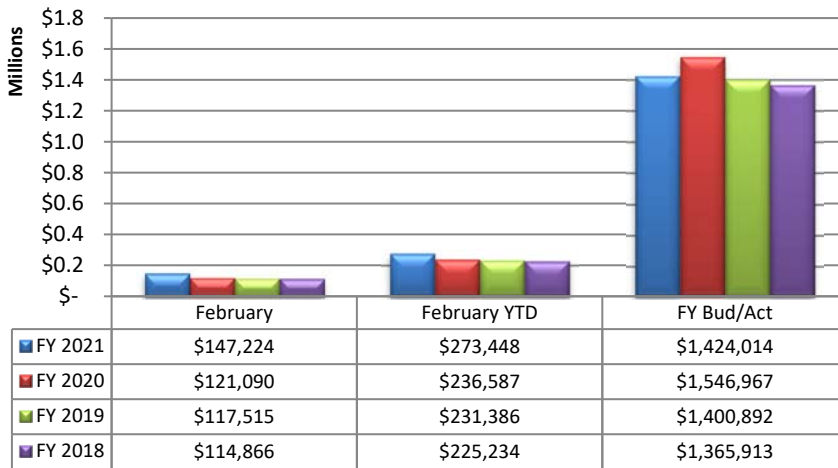


**Sewer Fund Revenue Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and has a 2021 budget of approximately \$1.42 million (97.15% of budget). Year to-date revenues credited to the fund are approximately \$273.4 thousand, or 15.58% of budget.

**Usage Fee Collections - Sewer Fund**



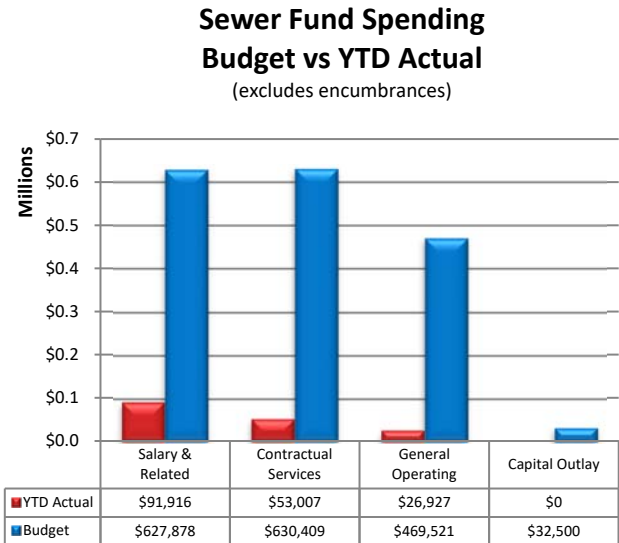
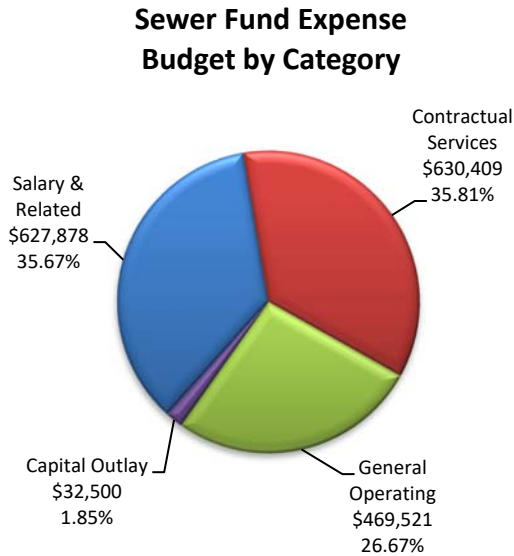
Year to-date revenues credited to the fund are approximately \$273.4 thousand, or 15.58% of budget. In comparison, collections for the same two-month period in 2020 were \$236.6 thousand, an increase of \$26.1 thousand (21.58%) in 2021 over 2020 collections.

The other revenue category, Other Sources, has a 2021 budget of \$41.8 thousand. These revenues can vary widely and are not material to the total. To date, the city has

received \$2.4 thousand, which is \$7.3 thousand (75.70%) lower than FY 2020. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2021 of about \$1.76 million. Total spending through February 28 was approximately \$171.8 thousand, or 9.76% of budget. Including encumbrances (e.g., purchase orders) of \$754.0 thousand in the total results in total committed spending equal to 52.59% of budget. Compared to the same two-month period in 2020 (and excluding transfers), the total is down by \$20.0 thousand (10.44%) and is due primarily to decreased spending in the

Salary & Related and General Operating budget categories.



For 2021, the largest expense budget category for the Sewer fund is Contractual services. The 2021 budget in this category is \$627.9 thousand (35.67% of budget) and provides for non-employee personal services. Spending through February 28 is \$53.0 thousand (8.41% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 66.19% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2020 to ensure that spending remained within the approved budget and will continue to do so in 2021.

Salaries, wages and other employee-related costs is the next major expense category in the Sewer fund with a budget of \$627.9 thousand, or 35.67% of the total fund budget. Spending through February 28 was \$91.9 thousand, or 14.64% of budget. The positive budget variance (\$12.8 thousand below budget) is primarily the result of the city funding a lesser share of the 2021 employee HRA accounts early in the year. This is expected as the city pays for the first dollars (\$1,500/\$3,000) of employee and dependent medical insurance claims. Spending in this category is down by \$10.6 thousand (10.35%) from the level in 2020 and is the result of the city having three (3) pay periods in 2020 versus two (2) in 2021.

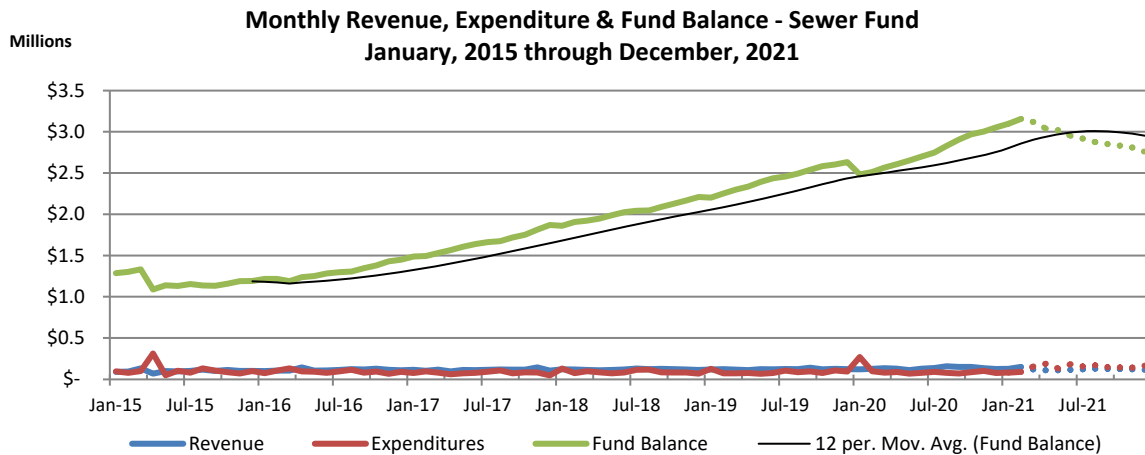
General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$469.5 thousand, or 26.67% of the fund budget. Spending through February 28 was \$26.9 thousand, or 5.73% of budget. Including encumbrances (e.g., purchase orders) of \$241.2 thousand in the total results in a spending ratio of 57.10% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same two-month period in 2020, spending in this category is down by \$4.7 thousand, or 14.90%.

The 2021 budget did not include any interfund transfers from the Sewer fund. However, the approved 2020 budget in the Sewer Operations fund did include an interfund transfer of \$175,000 to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any authorized interfund transfers in 2016 through



2019 for debt service funding support.

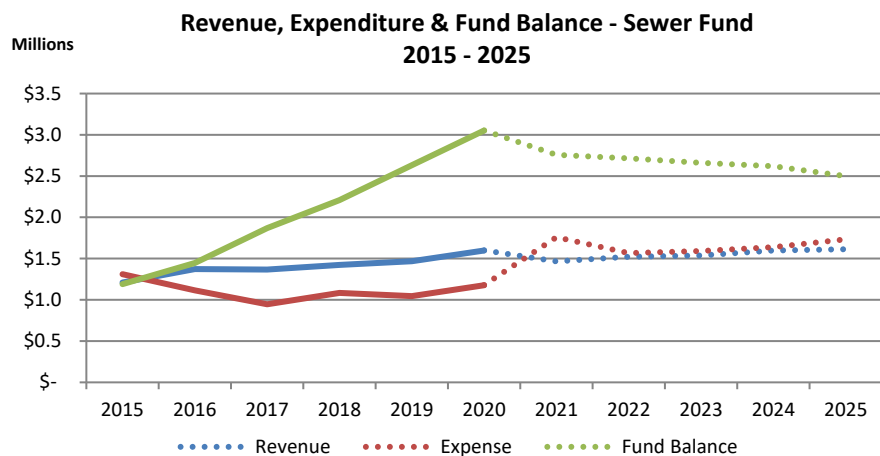
**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2020 with an unencumbered fund balance of \$2.73 million, which was \$118.3 thousand (4.16%) lower than year-end 2019 and was equal to 181.2% of FY 2020 spending (including carry over encumbrances). The fund ended 2019 with an unencumbered fund balance of \$2.42 million, an increase of \$366.0 thousand (17.83%) from 2018. In contrast, the FY 2021 budget projects a year-end fund balance of \$2.76 million, which equates to a reserve ratio equal to 156.66% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2015 through 2020. With the exception of early-2015, revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.



Based upon current estimates of revenues and expenditures, the current projections call for the

fund balance to decline gradually every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2025 with a fund balance of \$2.50 million, or a ratio of 144.13%. This chart has been updated with the approved 2021 budget data through 2025.

CITY OF PATASKALA, OHIO  
**FEBRUARY 2021 YTD ANALYSIS - Sewer Fund (651)**

		YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>		\$ 3,052,280	\$ 3,052,280			\$ 2,631,913	\$ 2,631,913				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	273,448	1,424,014	1,150,566	19.20%	236,587	1,408,063	1,171,476	16.80%	36,861	15.58%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 273,448</b>	<b>\$ 1,424,014</b>	<b>\$ 1,150,566</b>	<b>19.20%</b>	<b>\$ 236,587</b>	<b>\$ 1,408,063</b>	<b>\$ 1,171,476</b>	<b>16.80%</b>	<b>\$ 36,861</b>	<b>15.58%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 2,350	\$ 29,250	\$ 26,900	8.03%	\$ 8,627	\$ 26,500	\$ 17,873	32.56%	\$ (6,278)	-72.77%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	-	12,500	12,500	0.00%	1,041	12,500	11,459	8.33%	(1,041)	-100.00%
	<b>Total Other Sources</b>	<b>\$ 2,350</b>	<b>\$ 41,750</b>	<b>\$ 39,400</b>	<b>5.63%</b>	<b>\$ 9,668</b>	<b>\$ 39,000</b>	<b>\$ 29,332</b>	<b>24.79%</b>	<b>\$ (7,319)</b>	<b>-75.70%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 275,798</b>	<b>\$ 1,465,764</b>	<b>\$ 1,189,966</b>	<b>18.82%</b>	<b>\$ 246,255</b>	<b>\$ 1,447,063</b>	<b>\$ 1,200,808</b>	<b>17.02%</b>	<b>\$ 29,542</b>	<b>12.00%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 275,798</b>	<b>\$ 1,465,764</b>	<b>\$ 1,189,966</b>	<b>18.82%</b>	<b>\$ 246,255</b>	<b>\$ 1,447,063</b>	<b>\$ 1,200,808</b>	<b>17.02%</b>	<b>\$ 29,542</b>	<b>12.00%</b>

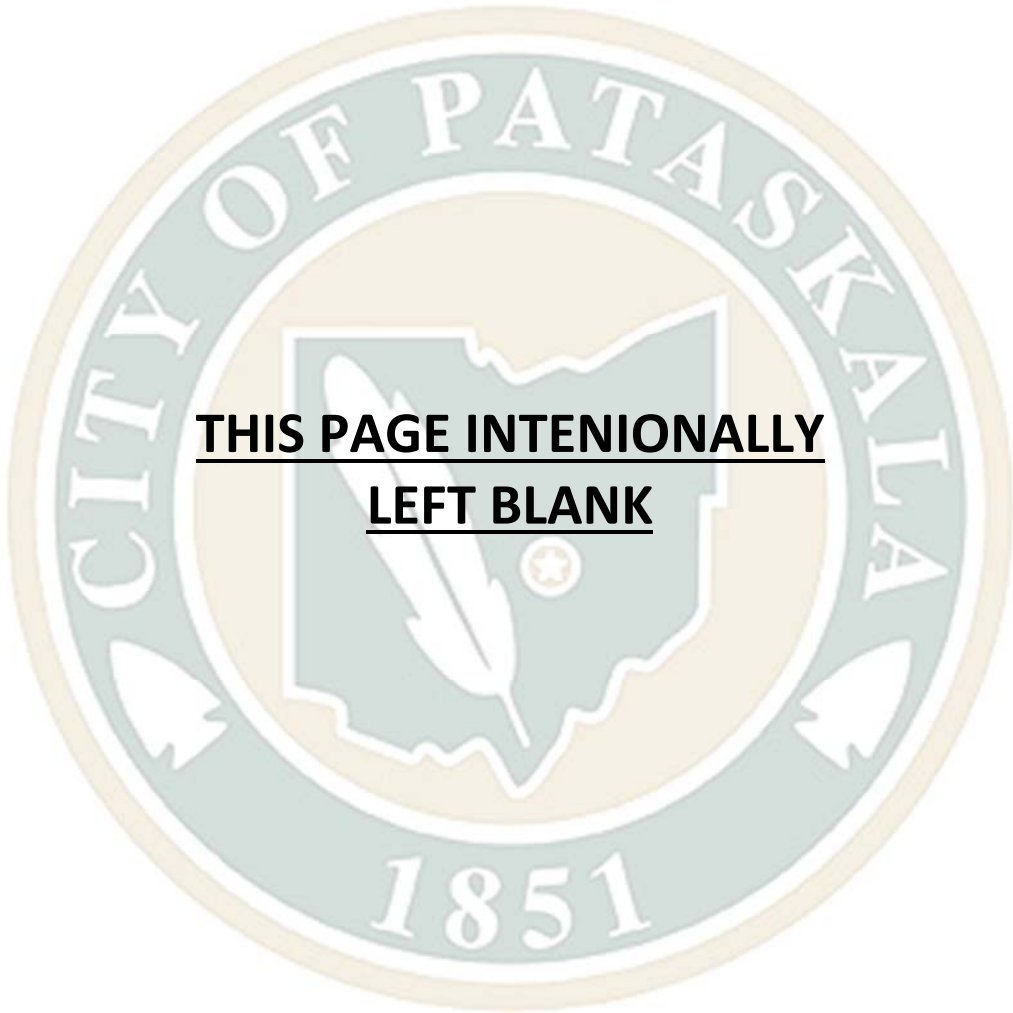
		YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 91,916	\$ 627,878	\$ 535,963	85.36%	\$ 116,003	\$ 419,960	66.89%	\$ 102,524	\$ (10,608)	-10.35%
	Contractual Services	53,007	630,409	577,402	91.59%	364,276	213,126	33.81%	57,172	(4,166)	-7.29%
	General Operating	26,927	469,521	442,594	94.27%	241,180	201,414	42.90%	31,641	(4,715)	-14.90%
	Capital Outlay	-	32,500	32,500	-100.00%	32,500	-	0.00%	543	(543)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	175,000	(175,000)	-100.00%
	<b>Grand Total Expenditures</b>	<b>\$ 171,849</b>	<b>\$ 1,760,308</b>	<b>\$ 1,588,459</b>	<b>90.24%</b>	<b>\$ 753,958</b>	<b>\$ 834,500</b>	<b>47.41%</b>	<b>\$ 366,881</b>	<b>\$ (195,032)</b>	<b>-53.16%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (175,000)	\$ 175,000	-100.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (175,000)</b>	<b>\$ 175,000</b>	<b>-100.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 171,849</b>	<b>\$ 1,760,308</b>	<b>\$ 1,588,459</b>	<b>90.24%</b>	<b>\$ 753,958</b>	<b>\$ 834,500</b>	<b>47.41%</b>	<b>\$ 191,881</b>	<b>\$ (20,032)</b>	<b>-10.44%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 3,156,229</b>	<b>\$ 2,757,737</b>			<b>\$ 2,402,271</b>			<b>\$ 2,511,287</b>	<b>\$ 644,942</b>	<b>25.68%</b>
			156.66%								

CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	\$ 275,797.56	\$ 1,465,764.00	\$ 1,189,966.44	\$ 1,465,764.00	\$ -
<b>Charges for Service</b>	\$ 273,447.94	\$ 1,424,014.00	\$ 1,150,566.06	\$ 1,424,014.00	\$ -
Utility	\$ 273,447.94	\$ 1,424,014.00	\$ 1,150,566.06	\$ 1,424,014.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 2,349.62	\$ 41,750.00	\$ 39,400.38	\$ 41,750.00	\$ -
Investment Income	\$ 2,349.62	\$ 29,250.00	\$ 26,900.38	\$ 29,250.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 275,797.56	\$ 1,465,764.00	\$ 1,189,966.44	\$ 1,465,764.00	\$ -

CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH FEBRUARY 29, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	\$ 171,848.82	\$ 753,958.32	\$ 1,760,307.59	\$ 834,500.45	\$ 1,496,348.00	\$ 263,959.59	\$ -
<b>General Government</b>	\$ 29,113.01	\$ 50,049.96	\$ 197,711.76	\$ 118,548.79	\$ 194,118.00	\$ 3,593.76	\$ -
Salary & Related	\$ 12,279.22	\$ 16,761.34	\$ 79,073.94	\$ 50,033.38	\$ 76,618.00	\$ 2,455.94	\$ -
Contractual Services	\$ 16,833.79	\$ 33,268.62	\$ 106,117.82	\$ 56,015.41	\$ 105,000.00	\$ 1,117.82	\$ -
General Operating	\$ -	\$ 20.00	\$ 12,520.00	\$ 12,500.00	\$ 12,500.00	\$ 20.00	\$ -
<b>Court &amp; Legal</b>	\$ 5,000.00	\$ 30,774.50	\$ 50,774.50	\$ 15,000.00	\$ 47,500.00	\$ 3,274.50	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 5,000.00	\$ 30,774.50	\$ 50,774.50	\$ 15,000.00	\$ 47,500.00	\$ 3,274.50	\$ -
<b>Finance</b>	\$ 12,554.51	\$ 24,615.06	\$ 108,258.89	\$ 71,089.32	\$ 100,274.00	\$ 7,984.89	\$ -
Salary & Related	\$ 10,880.86	\$ 8,964.42	\$ 77,931.14	\$ 58,085.86	\$ 76,058.00	\$ 1,873.14	\$ -
Contractual Services	\$ 1,602.47	\$ 14,901.89	\$ 27,227.82	\$ 10,723.46	\$ 21,276.00	\$ 5,951.82	\$ -
General Operating	\$ 71.18	\$ 748.75	\$ 3,099.93	\$ 2,280.00	\$ 2,940.00	\$ 159.93	\$ -
<b>Sewer Utility</b>	\$ 125,181.30	\$ 648,518.80	\$ 1,403,562.44	\$ 629,862.34	\$ 1,154,456.00	\$ 249,106.44	\$ -
Salary & Related	\$ 68,755.58	\$ 90,276.92	\$ 470,873.27	\$ 311,840.77	\$ 453,214.00	\$ 17,659.27	\$ -
Contractual Services	\$ 29,570.24	\$ 285,330.77	\$ 446,288.51	\$ 131,387.50	\$ 328,850.00	\$ 117,438.51	\$ -
General Operating	\$ 26,855.48	\$ 240,411.11	\$ 453,900.66	\$ 186,634.07	\$ 372,392.00	\$ 81,508.66	\$ -
Capital Outlay	\$ -	\$ 32,500.00	\$ 32,500.00	\$ -	\$ -	\$ 32,500.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 171,848.82	\$ 753,958.32	\$ 1,760,307.59	\$ 834,500.45	\$ 1,496,348.00	\$ 263,959.59	\$ -



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**CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF FEBRUARY 28, 2021**

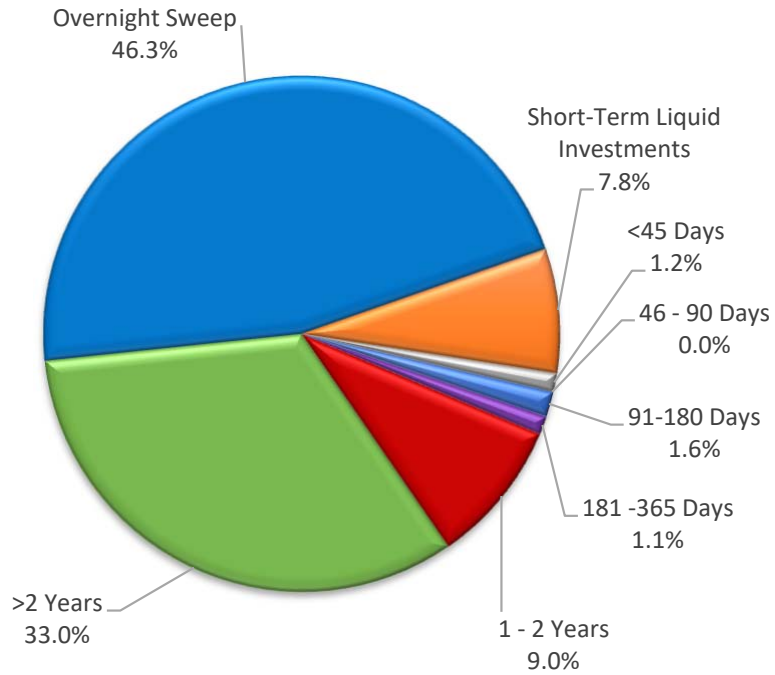
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
<b>Certificates of Deposit</b>				
Bank CD	\$ 8,382,230.07	\$ 8,224,464.98	\$ 157,765.09	1.246%
Non-Bank CD	1,586,223.09	1,531,075.74	55,147.35	1.874%
<b>Total Certificates of Deposit</b>	<b>\$ 9,968,453.16</b>	<b>\$ 9,755,540.72</b>	<b>\$ 212,912.44</b>	<b>1.345%</b>
<b>U.S. Government</b>				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Government Sponsored Enterprise (GSE) Securities</b>				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	-	-	-	0.000%
FFCB	-	-	-	0.000%
<b>Total GSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Other Investments:</b>				
Park National Bank Sweep	\$ 9,949,100.66	\$ 9,949,100.66	\$ -	0.002%
STAR Ohio	1,647,087.30	1,647,087.30	-	0.090%
Raymond James Money Market	25,050.97	25,050.97	-	0.010%
<b>Total Other</b>	<b>\$ 11,621,238.93</b>	<b>\$ 11,621,238.93</b>	<b>\$ -</b>	<b>0.014%</b>
<b>Total Investment Portfolio</b>	<b>\$ 21,589,692.09</b>	<b>\$ 21,376,779.65</b>	<b>\$ 212,912.44</b>	<b>0.621%</b>

**Investments by Institution:**

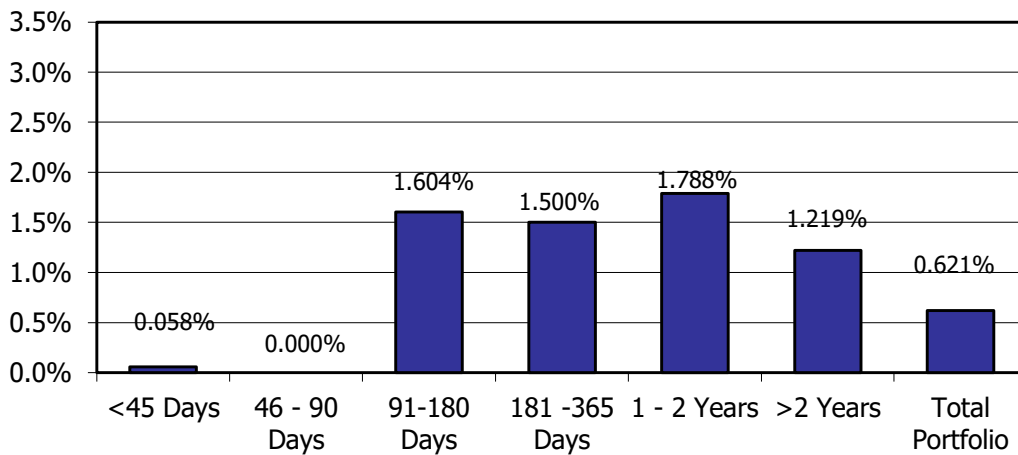
STAR Ohio	\$ 1,647,087.30	\$ 1,647,087.30	\$ -
Park National Bank	9,949,100.66	9,949,100.66	-
Raymond James	9,993,504.13	9,780,591.69	212,912.44
<b>Total Investment Portfolio</b>	<b>\$ 21,589,692.09</b>	<b>\$ 21,376,779.65</b>	<b>\$ 212,912.44</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended February 28, 2021**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*





## City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value **\$9,993,504.13**



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
621 W BROAD ST STE 2B  
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP  
Raymond James & Associates  
10050 INNOVATION DR STE 160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914  
<https://www.CarillonRJ.com> | [Mike.Fink@RaymondJames.com](mailto:Mike.Fink@RaymondJames.com)

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | [raymondjames.com/clientaccess](http://raymondjames.com/clientaccess)

### Investment Objectives

**Primary:** Capital Preservation with a low risk tolerance and a time horizon less than 5 years.  
**Secondary:** Income with a low risk tolerance and a time horizon less than 5 years.

### Activity

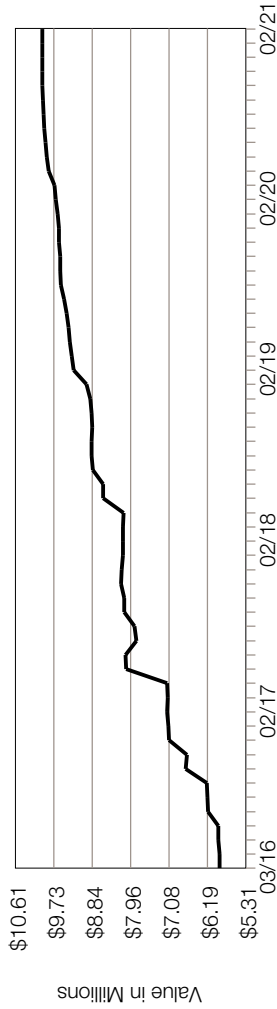
	This Statement	Year to Date
<b>Beginning Balance</b>	<b>\$ 9,999,223.55</b>	<b>\$ 9,997,859.93</b>
Deposits	0.00	0.00
Income	11,592.90	19,166.62
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	(17,312.32)	(23,522.42)
<b>Ending Balance</b>	<b>\$ 9,993,504.13</b>	<b>\$ 9,993,504.13</b>

### Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

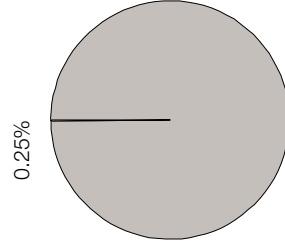
	YTD	2020	2019
Performance Inception 08/23/13	(0.02)%	3.76%	5.22%

### Value Over Time



### Asset Allocation Analysis

	Value	Value Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 9,968,453.16	99.75%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 25,050.97	0.25%



### Cash & Cash Alternatives

#### Raymond James Bank Deposit Program #

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
JPMorgan Chase Bank NA		\$24,498.21	0.01%	\$2.44
<b>Raymond James Bank Deposit Program Total</b>		<b>\$24,498.21</b>		<b>\$2.44</b>

Your bank priority state: OH

**Participating banks you declined:** West Bank, Pinnacle Bank, Truist Bank, The Bryn Mawr Trust Company, BBVA USA, Goldman Sachs Bank USA, M and T Trust Company, New York Community Bank, Raymond James Bank N.A., First Mid Bank and Trust NA, Citibank NA, The Bank of East Asia Ltd, Wells Fargo Bank NA, Extraco Banks NA, Synchrony Bank, Amarillo National Bank, Cadence Bank N.A., Bank of Baroda, FirstBank, Bank of Hope (family Wilshir, American Express National B, Unmpqua Bank, Texas Capital Bank NA, NexBank SSB, Landmark Community Bank, HSBC Bank USA NA, INTRUST Bank NA and Metro City Bank

**Participating banks recently added:** Metro City Bank 11/23/2020; The Bank of New York Mellon 11/23/2020; FirstBank 10/28/2020

# Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RUBDP was calculated as of 02/22/2021.

### Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
FIMM TREASURY ONLY PORTFOLIO MONEY MARKET INST CLASS M/M (FRSXX) ▲		552.760	\$1.000	\$552.76	0.01%	\$0.06
<b>Money Markets Total</b>				<b>\$552.76</b>		<b>\$0.06</b>

▲ This mutual fund is not included as a sweep option, therefore it is excluded from the Activity Detail section cash balance.

### Cash & Cash Alternatives Total

\$25,050.97

\$2.50



### Fixed Income ❖

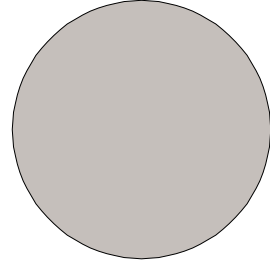
### Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 9,968,453.16	100.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

### Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 583,378.60	5.85%
1 to < 3 yrs	\$ 4,185,144.65	41.98%
3 to < 7 yrs	\$ 5,199,929.91	52.17%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$102.715	<b>\$148,936.75</b>	\$1,205.29	\$145,000.00 \$3,936.75	\$145,000.00 <sup>A</sup> \$3,936.75
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) Ratings Information: Not Rated	\$130,000.00	\$2,405.00	12/17/2019	\$103.109	<b>\$134,041.70</b>	\$65.89	\$130,000.00 \$4,041.70	\$130,000.00 <sup>A</sup> \$4,041.70
AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$104.771	<b>\$256,688.95</b>	\$1,519.00	\$245,000.00 \$11,688.95	\$245,000.00 <sup>A</sup> \$11,688.95



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 04/29/21 .5500% DUE 07/29/2024 Callable 04/29/2021 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$100.085	\$245,208.25	\$118.14	\$244,999.76 \$208.49	\$244,999.76 \$208.49
BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$100.313	\$50,156.50	\$3.70	\$50,000.00 \$156.50	\$50,000.00 \$156.50
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$103.751	\$254,189.95	\$130.89	\$245,000.00 \$9,189.95	\$245,000.00 \$9,189.95
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$100.657	\$246,609.65	\$104.04	\$245,000.00 \$1,609.65	\$245,000.00 \$1,609.65
BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$105.403	\$258,237.35	\$3,176.27	\$245,000.00 \$13,237.35	\$245,000.00 \$13,237.35



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CENTERSTATE BANK, NA FDIC # 33555 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 03/21/2022 (15201QCD7) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	03/31/2020	\$101.004	\$247,459.80		\$243,769.12 \$3,690.68	\$243,769.12 \$3,690.68
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$107.874	\$53,937.00	\$57.53	\$50,000.00 \$3,937.00	\$50,000.00 \$3,937.00
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$109.992	\$41,796.96	\$199.63	\$40,905.57 \$891.39	\$40,289.88 \$1,507.08
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48) Ratings Information: Not Rated	\$21,000.00	\$703.50	03/20/2020	\$105.483	\$22,151.43	\$217.80	\$22,085.87 \$65.56	\$21,706.50 \$444.93
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$109.171	\$109,171.00	\$484.38	\$106,082.70 \$3,088.30	\$104,629.32 \$4,541.68
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .3500% DUE 09/04/2024 Callable 03/04/2021 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$100.030	\$100,030.00	\$24.93	\$100,000.00 \$30.00	\$100,000.00 \$30.00



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$107.310	\$63,312.90	\$932.04	\$62,415.11 \$897.79	\$61,504.51 \$1,808.39
DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$104.832	\$262,080.00	\$544.52	\$249,858.00 \$12,222.00	\$249,858.00 \$12,222.00 <sup>A</sup>
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	03/19/2020	\$103.026	\$252,413.70	\$265.81	\$247,048.10 \$5,365.60	\$246,411.88 \$6,001.82
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$102.972	\$252,281.40	\$302.72	\$245,000.00 \$7,281.40	\$245,000.00 \$7,281.40 <sup>A</sup>
FIRST BK HIGHLAND PARK FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$103.023	\$33,997.59	\$55.69	\$33,064.42 \$933.17	\$33,019.66 \$977.93
FIRST CHOICE BANK CERRITOS, CA FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/21 .4000% DUE 09/30/2025 Callable 02/28/2021 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$99.552	\$243,902.40	\$83.23	\$245,000.00 \$(1,097.60)	\$245,000.00 \$(1,097.60) <sup>A</sup>



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$101.168	\$101,168.00	\$47.67	\$100,000.00 \$1,168.00	\$100,000.00 \$1,168.00
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/25/21 .3500% DUE 09/25/2024 Callable 03/25/2021 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$100.024	\$245,058.80	\$11.75	\$245,000.00 \$58.80	\$245,000.00 \$58.80
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/15/21 .6500% DUE 07/15/2025 Callable 03/15/2021 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$100.032	\$100,032.00	\$26.71	\$100,000.00 \$32.00	\$100,000.00 \$32.00
1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$103.610	\$253,844.50	\$1,359.25	\$245,000.00 \$8,844.50	\$245,000.00 \$8,844.50
FLAGSTAR BANK, FSB TROY, MI FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$101.624	\$248,978.80	\$499.40	\$245,000.00 \$3,978.80	\$245,000.00 \$3,978.80



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$103.946	\$259,865.00	\$1,643.84	\$248,220.00 \$11,645.00	\$248,220.00 \$11,645.00
GULF COAST B&TC NEW ORLEANS, LA FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/21 1.3000% DUE 04/08/2025 Callable 04/08/2021 @ 100.000 (402194FX7) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/06/2020	\$100.139	\$245,340.55	\$191.97	\$245,000.00 \$340.55	\$245,000.00 \$340.55
HSBC BANK USA, NA TYSONS, VA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 05/08/21 1.0000% DUE 05/08/2023 Callable 05/08/2021 @ 100.000 (44329ME41) Step Schedule: 1.150% on May 8, 2021, 1.300% on May 8, 2022 Ratings Information: Not Rated	\$245,000.00	\$2,450.00	04/27/2020	\$100.185	\$245,453.25	\$765.20	\$245,000.00 \$453.25	\$245,000.00 \$453.25
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/21 .8000% DUE 05/29/2025 Callable 02/28/2021 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$100.066	\$245,161.70	\$171.84	\$245,000.00 \$161.70	\$245,000.00 \$161.70





### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/21 .5500% DUE 10/30/2025 Callable 04/30/2021 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$852.50	10/29/2020	\$100.090	\$155,139.50	\$287.28	\$155,000.00 \$139.50	\$155,000.00 \$139.50
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/21 .4000% DUE 12/15/2025 Callable 06/15/2021 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$100.110	\$95,104.50	\$80.16	\$95,000.00 \$104.50	\$95,000.00 \$104.50
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	12/19/2019	\$102.747	\$92,472.30	\$40.68	\$90,000.00 \$2,472.30	\$90,000.00 \$2,472.30
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2) Ratings Information: Not Rated	\$155,000.00	\$1,860.00	03/26/2020	\$101.732	\$157,684.60	\$157.97	\$155,000.00 \$2,684.60	\$155,000.00 \$2,684.60
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$104.418	\$135,743.40	\$185.92	\$130,000.00 \$5,743.40	\$130,000.00 \$5,743.40



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$104.357	\$120,010.55	\$150.76	\$115,000.00 \$5,010.55	\$115,000.00 \$5,010.55
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$103.624	\$253,878.80	\$1,772.05	\$245,000.00 \$8,878.80	\$245,000.00 \$8,878.80
MALAGA BANK FSB FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$100.996	\$232,290.80	\$135.16	\$230,000.00 \$2,290.80	\$230,000.00 \$2,290.80
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .4000% DUE 09/04/2024 Callable 03/04/2021 @ 100.000 (57116AUE6) Ratings Information: Not Rated	\$85,000.00	\$340.00	08/24/2020	\$100.035	\$85,029.75	\$24.22	\$85,000.00 \$29.75	\$85,000.00 \$29.75
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .4500% DUE 09/04/2025 Callable 03/04/2021 @ 100.000 (57116AUF3) Ratings Information: Not Rated	\$90,000.00	\$405.00	09/02/2020	\$99.862	\$89,875.80	\$28.85	\$90,000.00 \$(124.20)	\$90,000.00 \$(124.20)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$102.457	<b>\$251,019.65</b>		\$245,000.00 \$6,019.65	\$245,000.00 \$6,019.65
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$108.439	<b>\$21,687.80</b>	\$26.74	\$21,178.31 \$509.49	\$20,904.05 \$783.75
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$106.015	<b>\$26,503.75</b>	\$162.95	\$25,295.00 \$1,208.75	\$25,237.31 \$1,266.44
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2) Ratings Information: Not Rated	\$23,000.00	\$402.50	03/20/2020	\$103.148	<b>\$23,724.04</b>	\$18.75	\$23,122.02 \$602.02	\$23,083.50 \$640.54
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 03/07/2022 (61690UUU2) Ratings Information: Not Rated	\$59,000.00	\$944.00	03/20/2020	\$101.586	<b>\$59,935.74</b>	\$460.36	\$59,227.55 \$708.19	\$59,120.10 \$815.64



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$104.772	\$125,726.40	\$733.81	\$120,000.00 \$5,726.40	\$120,000.00 \$5,726.40
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760A5J4) Ratings Information: Not Rated	\$100,000.00	\$1,850.00	03/19/2020	\$103.172	\$103,172.00	\$299.04	\$101,052.60 \$2,119.40	\$100,705.20 \$2,466.80
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$107.990	\$156,585.50	\$1,310.96	\$152,216.69 \$4,368.81	\$150,631.35 \$5,954.15
PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (6991ZSHW3) Ratings Information: Not Rated	\$85,000.00	\$212.50	08/25/2020	\$100.187	\$85,158.95	\$19.21	\$85,000.00 \$158.95	\$85,000.00 \$158.95
PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/07/21 .5500% DUE 08/07/2025 Callable 03/07/2021 @ 100.000 (70147ADX9) Ratings Information: Not Rated	\$100,000.00	\$550.00	08/17/2020	\$100.056	\$100,056.00	\$34.66	\$99,999.90 \$56.10	\$99,999.90 \$56.10



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
<b>PATHFINDER BANK</b> OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/21 -5000% DUE 10/29/2025 Callable 04/29/2021 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$99.915	<b>\$99,915.00</b>	\$43.84	\$100,000.00 \$(85.00)	\$100,000.00 \$(85.00) <sup>A</sup>
<b>PREFERRED BK LOS</b> ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY -5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$100.227	<b>\$245,556.15</b>	\$43.63	\$245,000.00 \$556.15	\$245,000.00 \$556.15 <sup>A</sup>
<b>PRIVATEBANK &amp; TC FDIC #</b> 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$100.713	<b>\$246,746.85</b>	\$1,872.74	\$245,000.00 \$1,746.85	\$245,000.00 \$1,746.85 <sup>A</sup>
<b>RAYMOND JAMES BANK, NA</b> ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$105.997	<b>\$259,692.65</b>	\$93.97	\$245,000.00 \$14,692.65	\$245,000.00 \$14,692.65 <sup>A</sup>
<b>STERLING BANK FDIC #</b> 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$103.752	<b>\$254,192.40</b>	\$1,827.43	\$245,000.00 \$9,192.40	\$245,000.00 \$9,192.40 <sup>A</sup>



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SYNCHRONY BANK FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$100.493	\$246,207.85	\$655.46	\$245,000.00 \$1,207.85	\$245,000.00 \$1,207.85
TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3) Ratings Information: Not Rated	\$145,000.00	\$435.00	08/05/2020	\$100.302	\$145,437.90	\$27.41	\$145,000.00 \$437.90	\$145,000.00 \$437.90
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/21 .7000% DUE 06/07/2024 Callable 03/08/2021 @ 100.000 (88241THM15) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$100.071	\$245,173.95	\$103.37	\$245,000.00 \$173.95	\$245,000.00 \$173.95
UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$106.726	\$261,478.70	\$655.46	\$245,000.00 \$16,478.70	\$245,000.00 \$16,478.70
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$99.277	\$114,168.55	\$93.26	\$115,000.00 \$(831.45)	\$115,000.00 \$(831.45)



### Fixed Income (continued) ❖

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUJ 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$100.471	\$90,423.90	\$56.10	\$90,000.00 \$423.90	\$90,000.00 \$423.90
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUJ 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$107.841	\$167,153.55	\$315.31	\$155,000.00 \$12,153.55	\$155,000.00 \$12,153.55
<b>Certificates of Deposit (CDs) Total</b>	\$9,733,000.00	\$136,592.50			<b>\$9,968,453.16</b>	\$25,926.64	\$9,755,540.72 \$212,912.44	\$9,749,090.04 \$219,363.12

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

#### Fixed Income Total

**\$9,968,453.16**

**\$136,592.50**

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total \$9,993,504.13**

**Accrued Interest Total \$25,926.64**

**Portfolio Total with Accrued Interest \$10,019,430.77**

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### Activity Summary

Income Type	This Statement	Year to Date
Interest - Taxable	\$11,592.76	\$19,166.40
Interest at RJ Bank Deposit Program	\$0.14	\$0.22
<b>Total Income</b>	<b>\$11,592.90</b>	<b>\$19,166.62</b>

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			<b>Beginning Balance</b>				\$12,905.31	
02/01/2021	Income	Interest - Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$104.04	\$13,009.35	Paid on 245,000
02/01/2021	Income	Interest - Taxable	DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7)			\$3,339.73	\$16,349.08	Paid on 250,000
02/01/2021	Income	Interest - Taxable	FIRST CHOICE BANK CERRITOS, CA FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/21 .4000% DUE 09/30/2025 Callable 02/28/2021 @ 100.000 (319461DB2)			\$63.23	\$16,432.31	Paid on 245,000
02/01/2021	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)			\$50.96	\$16,483.27	Paid on 100,000
02/01/2021	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$198.74	\$16,682.01	Paid on 130,000
02/01/2021	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)			\$157.97	\$16,839.98	Paid on 155,000





### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/01/2021	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$161.16	\$17,001.14	Paid on 115,000
02/01/2021	Income	Interest - Taxable	UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$655.46	\$17,656.60	Paid on 245,000
02/02/2021	Income	Interest - Taxable	FIRST BK HIGHLAND PARK FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8)			\$365.98	\$18,022.58	Paid on 33,000
02/03/2021	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$362.02	\$18,384.60	Paid on 155,000
02/04/2021	Income	Interest - Taxable	COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .3500% DUE 09/04/2024 Callable 03/04/2021 @ 100.000 (20056QTY9)			\$29.73	\$18,414.33	Paid on 100,000
02/04/2021	Income	Interest - Taxable	MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .4500% DUE 09/04/2025 Callable 03/04/2021 @ 100.000 (57116AUF3)			\$34.40	\$18,448.73	Paid on 90,000
02/04/2021	Income	Interest - Taxable	MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .4000% DUE 09/04/2024 Callable 03/04/2021 @ 100.000 (57116AUE6)			\$28.88	\$18,477.61	Paid on 85,000
02/08/2021	Income	Interest - Taxable	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)			\$343.34	\$18,820.95	Paid on 245,000
02/08/2021	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$19,247.52	Paid on 245,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/08/2021	Income	Interest - Taxable	GULF COAST B&TC NEW ORLEANS, LA FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/21 1.3000% DUE 04/08/2025 Callable 04/08/2021 @ 100.000 (402194FX7)			\$270.51	\$19,518.03	Paid on 245,000
02/08/2021	Income	Interest - Taxable	PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/07/21 .5500% DUE 08/07/2025 Callable 03/07/2021 @ 100.000 (70147ADX9)			\$46.71	\$19,564.74	Paid on 100,000
02/08/2021	Income	Interest - Taxable	TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3)			\$219.29	\$19,784.03	Paid on 145,000
02/08/2021	Income	Interest - Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/21 .7000% DUE 06/07/2024 Callable 03/08/2021 @ 100.000 (88241THM5)			\$145.66	\$19,929.69	Paid on 245,000
02/16/2021	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$270.51	\$20,200.20	Paid on 245,000
02/16/2021	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$20,319.10	Paid on 50,000
02/16/2021	Income	Interest - Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/15/21 .6500% DUE 07/15/2025 Callable 03/15/2021 @ 100.000 (335857CB2)			\$55.21	\$20,374.31	Paid on 100,000
02/16/2021	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2)			\$202.90	\$20,577.21	Paid on 23,000
02/16/2021	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)			\$307.51	\$20,884.72	Paid on 20,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/17/2021	Income	Interest - Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$104.04	\$20,988.76	Paid on 245,000
02/17/2021	Income	Interest - Taxable	WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$21,122.53	Paid on 90,000
02/22/2021	Income	Interest - Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)			\$204.26	\$21,326.79	Paid on 130,000
02/22/2021	Income	Interest - Taxable	BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3)			\$75.62	\$21,402.41	Paid on 50,000
02/22/2021	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)			\$126.12	\$21,528.53	Paid on 90,000
02/23/2021	Income	Interest - Taxable	RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1)			\$2,470.14	\$23,998.67	Paid on 245,000
02/25/2021	Income	Interest - Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/25/21 .3500% DUE 09/25/2024 Callable 03/25/2021 @ 100.000 (32110YQR9)			\$72.83	\$24,071.50	Paid on 245,000
02/26/2021	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$0.14	\$24,071.64	
02/26/2021	Income	Interest - Taxable	MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$24,498.21	Paid on 245,000



### Future Payments

#### Future Interest Payments <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)	02/14/2021	02/28/2021	\$97.33	0.50% coupon x 245,000,000 par value
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7)	02/14/2021	02/28/2021	\$922.02	3.10% coupon x 59,000,000 par value
FIRST CHOICE BANK CERRITOS, CA FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/21 .4000% DUE 09/30/2025 Callable 02/28/2021 @ 100.000 (319461DB2)	02/14/2021	02/28/2021	\$77.86	0.40% coupon x 245,000,000 par value
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/21 .8000% DUE 05/29/2025 Callable 02/28/2021 @ 100.000 (48040PGX7)	02/14/2021	02/28/2021	\$161.09	0.80% coupon x 245,000,000 par value
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)	02/14/2021	02/28/2021	\$147.78	1.20% coupon x 155,000,000 par value
MALAGA BANK FSB FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)	02/14/2021	02/28/2021	\$126.97	0.65% coupon x 230,000,000 par value
PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)	02/14/2021	02/28/2021	\$18.05	0.25% coupon x 85,000,000 par value
PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/21 .5000% DUE 10/29/2025 Callable 04/29/2021 @ 100.000 (70320KAS0)	02/14/2021	02/28/2021	\$41.10	0.50% coupon x 100,000,000 par value
PRIVATEBANK & TC FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6)	02/14/2021	02/28/2021	\$1,842.53	1.50% coupon x 245,000,000 par value
UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)	02/14/2021	02/28/2021	\$613.17	3.15% coupon x 245,000,000 par value
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)	02/15/2021	03/01/2021	\$46.03	0.60% coupon x 100,000,000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)	02/15/2021	03/01/2021	\$179.51	1.80% coupon x 130,000,000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	02/15/2021	03/01/2021	\$145.56	1.65% coupon x 115,000,000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	02/17/2021	03/03/2021	\$326.98	2.75% coupon x 155,000,000 par value



### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .3500% DUE 09/04/2024 Callable 03/04/2021 @ 100.000 (20056QTY9)	02/18/2021	03/04/2021	\$26.85	0.35% coupon x 100,000.000 par value
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .4000% DUE 09/04/2024 Callable 03/04/2021 @ 100.000 (57116AUE6)	02/18/2021	03/04/2021	\$26.08	0.40% coupon x 85,000.000 par value
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/21 .4500% DUE 09/04/2025 Callable 03/04/2021 @ 100.000 (57116AUF3)	02/18/2021	03/04/2021	\$31.07	0.45% coupon x 90,000.000 par value
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 03/07/2022 (61690UUU2)	02/19/2021	03/05/2021	\$468.12	1.60% coupon x 59,000.000 par value
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)	02/20/2021	03/06/2021	\$310.11	1.65% coupon x 245,000.000 par value
PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/07/21 .5500% DUE 08/07/2025 Callable 03/07/2021 @ 100.000 (70147ADX9)	02/21/2021	03/07/2021	\$42.19	0.55% coupon x 100,000.000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)	02/22/2021	03/08/2021	\$385.29	2.05% coupon x 245,000.000 par value
GULF COAST B&TC NEW ORLEANS, LA FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/21 1.3000% DUE 04/08/2025 Callable 04/08/2021 @ 100.000 (402194FX7)	02/22/2021	03/08/2021	\$244.33	1.30% coupon x 245,000.000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/21 .7000% DUE 06/07/2024 Callable 03/08/2021 @ 100.000 (88241TTHM5)	02/22/2021	03/08/2021	\$131.56	0.70% coupon x 245,000.000 par value
<b>Future Interest Payments Total</b>			<b>\$6,411.58</b>	

<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.



## Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800.647.7378.

To view important client information and disclosures, visit <http://www.raymondjames.com/CI>.

**Cash Sweep Program:** Additional cash deposits to non-retirement accounts may be held at RJA in the Client Interest Program until bank capacity is restored.

Cash deposits have increased significantly industry-wide, as well as in the Raymond James Bank Deposit Program (RJBDP). As a result, many RJBDP banks have reached their deposit limit. If RJBDP banks on the Bank Priority List applicable to your account decline to accept additional RJBDP cash, then additional cash deposited into your account will not sweep to an RJBDP bank. Instead, additional cash will be held at Raymond James & Associates (RJA), where it will be eligible for Securities Investor Protection Corporation (SIPC) coverage of up to \$250,000 for claims of cash, and excess SIPC coverage of up to \$1.9 million per customer (with an aggregate firm limit of \$750 million), as opposed to FDIC coverage through RJBDP banks. These funds will be treated as part of the Client Interest Program (CIP) (if in compliance with eligibility criteria), under which you will receive interest from RJA at the same rate that you would receive under RJBDP. As RJBDP capacity is restored, cash will resume sweeping to RJBDP as soon as practicable.

Please contact your financial advisor with any questions you may have.





P. O. Box 7177  
Dublin, OH 43017

## Account Statement

February 1, 2021 - February 28, 2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

0001970-0002122 PDFE 969816



CITY OF PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

REP NAME

REP ID

	90496 45 0000
--	---------------



Shareholder Services 800-648-STAR (7827)

Funds Management

STAR Ohio  
Columbus, OH 43260



Please visit our website at:  
[www.tos.ohio.gov](http://www.tos.ohio.gov)

### Shareholder Message Center

The market will close early at 1:00 pm on Thursday, April 1, 2021 and Friday, April 2, 2021 in observance of Good Friday.

The daily fund close time for STAR Ohio is 2:00pm. (Excluding holidays and/or early close days listed above)

24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended, including the length of time the deposited funds are expected to remain in STAR Ohio. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

Go paperless! Contact STAR Ohio Client Services to stop paper statements or to register for web access on your STAR Ohio account.

Visit the Frequently Asked Questions section online at [www.starohio.com](http://www.starohio.com) for more information and other helpful tips regarding your STAR Ohio account. STAR Ohio Client Services can be reached from 8:30am to 5:00pm Monday through Friday at 1-800-648-STAR (7827) or by emailing [info@starohio.com](mailto:info@starohio.com).

## PORTFOLIO SUMMARY

Funds	Fund ID	Cost Basis Election	Total Shares	Share Price	Share Value	Portfolio %
STAR Ohio	4508	N/A	1,070,042.840	\$1.00	\$1,070,042.84	100.00%

Portfolio Value as of 02/28/2021:

**\$1,070,042.84**

## DISTRIBUTION SUMMARY

Funds	Fund ID	YTD Earnings			Reinvestment Option		
		Income	S/T Cap Gains	L/T Cap Gains	Income	S/T Cap Gains	L/T Cap Gains
STAR Ohio	4508	\$166.48	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

## TRANSACTIONS

STAR Ohio

4508 - 75683

30 Day Yield = 0.09%

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
02/01/2021	Opening Balance		1,069,968.310	\$1.00			\$1,069,968.31
02/26/2021	Income Dividend Reinvestment	546926151	74.530	1.00	74.53		74.53
02/28/2021	Closing Balance		1,070,042.840	\$1.00			\$1,070,042.84



P. O. Box 7177  
Dublin, OH 43017

## Account Statement

February 1, 2021 - February 28, 2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

0001969-0002121 PDFE 969816



CITY OF PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

REP NAME

REP ID



Shareholder Services 800-648-STAR (7827)

Funds Management

STAR Ohio  
Columbus, OH 43260



Please visit our website at:  
[www.tos.ohio.gov](http://www.tos.ohio.gov)

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## PORTFOLIO SUMMARY

Funds	Fund ID	Cost Basis Election	Total Shares	Share Price	Share Value	Portfolio %
STAR Ohio	4508	N/A	535,028.080	\$1.00	\$535,028.08	100.00%

Portfolio Value as of 02/28/2021:

**\$535,028.08**

## DISTRIBUTION SUMMARY

Funds	Fund ID	YTD Earnings			Reinvestment Option		
		Income	S/T Cap Gains	L/T Cap Gains	Income	S/T Cap Gains	L/T Cap Gains
STAR Ohio	4508	\$83.25	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

## TRANSACTIONS

STAR Ohio

4508 - 75682

30 Day Yield = 0.09%

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
02/01/2021	Opening Balance		534,990.810	\$1.00			\$534,990.81
02/26/2021	Income Dividend Reinvestment	546925151	37.270	1.00	37.27		37.27
02/28/2021	Closing Balance		535,028.080	\$1.00			\$535,028.08





P. O. Box 7177  
Dublin, OH 43017

## Account Statement

February 1, 2021 - February 28, 2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA  
BOND IMPROVEMENTS FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

0002361-0002516 PDFE 969816



CITY OF PATASKALA  
BOND IMPROVEMENTS FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

REP NAME

REP ID



Shareholder Services 800-648-STAR (7827)

Funds Management

STAR Ohio  
Columbus, OH 43260



Please visit our website at:  
[www.tos.ohio.gov](http://www.tos.ohio.gov)

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## PORTFOLIO SUMMARY

Funds	Fund ID	Cost Basis Election	Total Shares	Share Price	Share Value	Portfolio %
STAR Ohio	4508	N/A	42,016.380	\$1.00	\$42,016.38	100.00%

Portfolio Value as of 02/28/2021:

**\$42,016.38**

## DISTRIBUTION SUMMARY

Funds	Fund ID	YTD Earnings			Reinvestment Option		
		Income	S/T Cap Gains	L/T Cap Gains	Income	S/T Cap Gains	L/T Cap Gains
STAR Ohio	4508	\$6.54	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

## TRANSACTIONS

STAR Ohio

4508 - 76161

30 Day Yield = 0.09%

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
02/01/2021	Opening Balance		42,013.450	\$1.00			\$42,013.45
02/26/2021	Income Dividend Reinvestment	547282151	2.930	1.00	2.93		2.93
02/28/2021	Closing Balance		42,016.380	\$1.00			\$42,016.38

Park National Bank  
 PO Box 3500  
 Newark, OH 43058



Contact Us  
**888-289-0048**  
[www.ParkNationalBank.com](http://www.ParkNationalBank.com)



City of Pataskala  
 621 Broad St SW Ste 2B  
 Pataskala, OH 430628119

Account  
**City of Pataskala**

Date  
**02/28/2021**

Page  
**1 of 5**

## ICS Monthly Statement

The following information is a summary of activity in your ICS<sup>®</sup> account(s) for the month of February 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep<sup>®</sup>, service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

### Summary of ICS Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	0.025%	\$5,351,853.12	\$5,577,893.89
*****749	Demand	0.025%	4,588,162.36	4,389,835.46
<b>TOTAL</b>			<b>\$9,940,015.48</b>	<b>\$9,967,729.35</b>

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*746  
Account Title: City of Pataskala



**Account Summary - Demand**

Statement Period	2/1-2/28/2021	Average Daily Balance	\$5,450,223.89
Previous Period Ending Balance	\$5,351,853.12	Interest Rate at End of Statement Period	0.025%
Total Program Deposits	308,105.98	Statement Period Yield	0.02%
Total Program Withdrawals	(82,169.64)	YTD Interest Paid	216.56
Interest Capitalized	104.43	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$5,577,893.89</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
02/01/2021	Deposit	\$651.00	\$5,352,504.12
02/02/2021	Deposit	4,657.67	5,357,161.79
02/03/2021	Withdrawal	(18,394.37)	5,338,767.42
02/04/2021	Deposit	1,069.85	5,339,837.27
02/05/2021	Deposit	4,528.55	5,344,365.82
02/08/2021	Deposit	9,425.50	5,353,791.32
02/09/2021	Deposit	22,244.33	5,376,035.65
02/10/2021	Deposit	19,480.97	5,395,516.62
02/11/2021	Withdrawal	(21,142.11)	5,374,374.51
02/12/2021	Deposit	5,742.54	5,380,117.05
02/16/2021	Deposit	26,524.83	5,406,641.88
02/17/2021	Deposit	81,162.48	5,487,804.36
02/18/2021	Deposit	5,633.21	5,493,437.57
02/19/2021	Deposit	93,560.70	5,586,998.27
02/22/2021	Withdrawal	(1,230.33)	5,585,767.94
02/23/2021	Withdrawal	(5,303.60)	5,580,464.34
02/24/2021	Withdrawal	(2,107.23)	5,578,357.11
02/24/2021	Withdrawal	(33,992.00)	5,544,365.11
02/25/2021	Deposit	27,400.75	5,571,765.86
02/26/2021	Deposit	6,023.60	5,577,789.46
02/26/2021	Interest Capitalization	104.43	5,577,893.89

**Summary of Balances as of February 28, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Atlantic Union Bank	Richmond, VA	34589	\$1.48
BOKF, National Association	Tulsa, OK	4214	1.59
Bank of the West	San Francisco, CA	3514	0.66
Bell Bank	Fargo, ND	19581	248,351.68
Burke & Herbert Bank & Trust Company	Alexandria, VA	11578	248,354.76

### DETAILED ACCOUNT OVERVIEW

Account ID: \*\*\*\*\*746

Account Title: City of Pataskala

#### Summary of Balances as of February 28, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Citizens Bank, National Association	Providence, RI	57957	248,354.76
EagleBank	Silver Spring, MD	34742	248,354.76
First International Bank & Trust	Watford City, ND	10248	248,354.76
First National Bank of Omaha	Omaha, NE	5452	248,354.76
First Republic Bank	San Francisco, CA	59017	0.91
Fulton Bank, N.A.	Lancaster, PA	7551	248,354.76
Gate City Bank	Fargo, ND	27774	0.05
IncredibleBank	Wausau, WI	19772	248,354.76
Independent Bank	Ionia, MI	27811	248,354.76
Investors Bank	Short Hills, NJ	28892	248,354.76
Liberty National Bank	Lawton, OK	11522	248,354.76
Live Oak Banking Company	Wilmington, NC	58665	248,354.76
Merchants Bank of Indiana	Carmel, IN	8056	114,089.69
Pacific Western Bank	Beverly Hills, CA	24045	248,354.76
Popular Bank	New York, NY	34967	248,354.76
River City Bank	Sacramento, CA	18983	248,354.76
Rockland Trust Company	Rockland, MA	9712	248,354.76
St. Louis Bank	Ladue, MO	58018	248,354.21
TCF National Bank	Sioux Falls, SD	28330	248,354.76
Texas Capital Bank, N.A.	Dallas, TX	34383	248,354.76
TriState Capital Bank	Pittsburgh, PA	58457	0.09
Truist Bank	Charlotte, NC	9846	248,353.06
United Bank	Fairfax, VA	22858	248,354.76
Washington Federal Bank, N.A.	Seattle, WA	28088	248,354.76
Western Alliance Bank	Phoenix, AZ	57512	0.03

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749  
Account Title: City of Pataskala



**Account Summary - Demand**

Statement Period	2/1-2/28/2021	Average Daily Balance	\$4,499,530.47
Previous Period Ending Balance	\$4,588,162.36	Interest Rate at End of Statement Period	0.025%
Total Program Deposits	333,269.19	Statement Period Yield	0.02%
Total Program Withdrawals	(531,682.30)	YTD Interest Paid	186.23
Interest Capitalized	86.21	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$4,389,835.46</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
02/01/2021	Withdrawal	(\$504.82)	\$4,587,657.54
02/02/2021	Deposit	57,127.11	4,644,784.65
02/03/2021	Withdrawal	(78,048.34)	4,566,736.31
02/04/2021	Withdrawal	(16,817.84)	4,549,918.47
02/05/2021	Withdrawal	(9,762.42)	4,540,156.05
02/08/2021	Deposit	9,913.36	4,550,069.41
02/09/2021	Withdrawal	(10,985.47)	4,539,083.94
02/10/2021	Withdrawal	(133,192.94)	4,405,891.00
02/11/2021	Withdrawal	(52,552.99)	4,353,338.01
02/12/2021	Deposit	95.00	4,353,433.01
02/16/2021	Deposit	256,923.08	4,610,356.09
02/17/2021	Withdrawal	(5,734.61)	4,604,621.48
02/18/2021	Withdrawal	(222.58)	4,604,398.90
02/19/2021	Withdrawal	(17,905.34)	4,586,493.56
02/22/2021	Deposit	9,210.64	4,595,704.20
02/23/2021	Withdrawal	(18,300.05)	4,577,404.15
02/24/2021	Withdrawal	(139,015.55)	4,438,388.60
02/25/2021	Withdrawal	(42,902.90)	4,395,485.70
02/26/2021	Withdrawal	(5,736.45)	4,389,749.25
02/26/2021	Interest Capitalization	86.21	4,389,835.46

**Summary of Balances as of February 28, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Atlantic Union Bank	Richmond, VA	34589	\$1.46
BOKF, National Association	Tulsa, OK	4214	248,352.20
Bank of the West	San Francisco, CA	3514	248,353.82
Bremer Bank, National Association	South St. Paul, MN	12923	248,354.76
Centennial Bank	Conway, AR	11241	248,354.76
Equity Bank	Andover, KS	25858	248,354.76

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749

Account Title: City of Pataskala

**Summary of Balances as of February 28, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Republic Bank	San Francisco, CA	59017	2.84
Glens Falls Natl Bank and Trust Co	Glens Falls, NY	7074	248,354.76
Israel Discount Bank of New York	New York City, NY	19977	248,354.76
Merchants Bank of Indiana	Carmel, IN	8056	134,265.04
MidFirst Bank	Oklahoma City, OK	4063	248,354.76
Morton Community Bank	Morton, IL	18429	248,354.76
New York Community Bank	Westbury, NY	16022	248,354.76
Newtown Savings Bank	Newtown, CT	18199	248,354.76
Pinnacle Bank	Nashville, TN	35583	248,354.76
PlainsCapital Bank	Lubbock, TX	17491	248,354.76
State Bank of India	New York City, NY	33682	248,354.76
Sterling National Bank	Pearl River, NY	30337	248,354.76
Synovus Bank	Columbus, GA	873	248,354.76
TriState Capital Bank	Pittsburgh, PA	58457	248,354.66
Western Alliance Bank	Phoenix, AZ	57512	33,538.80





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