



**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*April 30, 2021*







**City of Pataskala, Ohio  
Finance Department**

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**Report to City Council  
For the Period Ended  
April 30, 2021**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**April 2021 Finance Dept. Report to Council**

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**April 2021 Finance Dept. Report to Council**

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*Finance Department*

James M. Nicholson  
Finance Director

Janice A. Smith  
Finance Manager

**TO:** City Council Members  
Mike Compton, Mayor  
Tim Hickin, City Administrator

**FROM:** Jamie Nicholson

**DATE:** May 6, 2021

**RE:** April 2021 Financial Condition Report

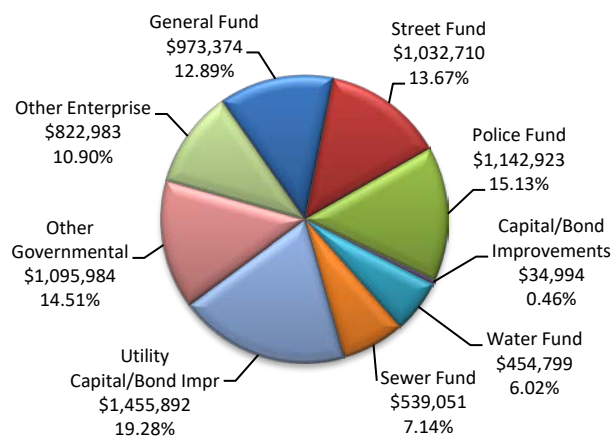
The Finance department continued to be busy and productive during the month of April. During the month, we accomplished the following: (1) completed the development of the 2020 CAFR document - including the transmittal letter, Management's Discussion & Analysis, and the statistical section; (2) held a successful bid opening for the 2021 street improvement program; (3) continued to work with the Administration in support of an income tax increase ballot issue to provide additional funding for the Police department; (4) supported the auditor's on-site fieldwork; (5) held initial interviews for the Assistant Finance Director position; and (6) began planning for a transition to updated Paycor time and attendance system.

I anticipate that the month of May will also be a very busy month. In addition to providing routine payroll and accounts payable services, we also plan to: (1) begin preparation and review of Popular Annual Financial Report (PAFR); (2) finalize the interview process for Assistant Finance Director position and begin background checks, etc.; (3) begin updating the 2022 budget schedule and worksheets; (4) continue to identify investment strategies to manage the city's investment portfolio in an extremely low interest rate environment; and (5) continue to support the Administration and Council in the proposed income tax increase ballot issue to provide additional funding for the Police department.

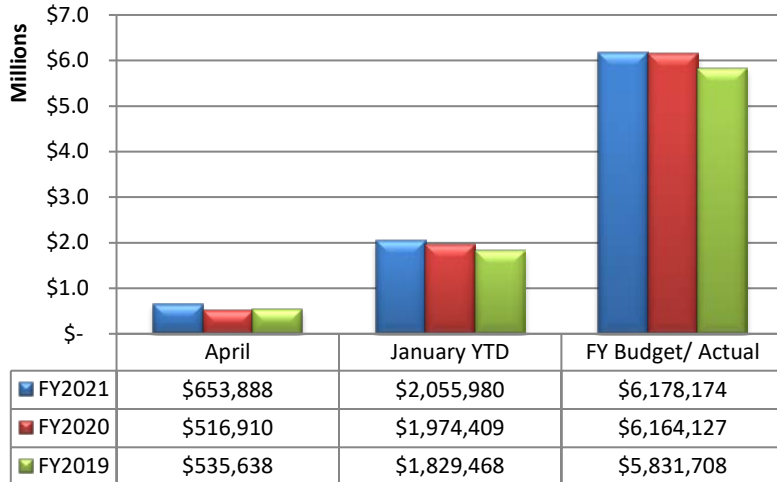
REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of April 30, 2021. On a year to-date (YTD) cash basis, the city has collected approximately \$7.55 million in total revenue from all sources, or 44.60% of the full-year budget. This total is overstated, however, due to: (1) \$1.19 million in interfund transfers made in January; (2) property tax/TIF PILOT revenues of \$825.2 thousand received in March; and (3) \$419.3 thousand more in grant revenues than budgeted. Excluding those items would result in a YTD collections rate that is equal to 33.18% of budget, much closer to the straight-line rate of 33.33%.

**YTD Revenue by Fund**



### Income Tax Collections - All Funds



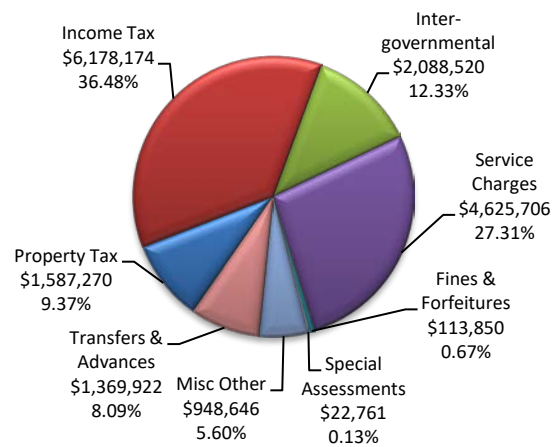
Income tax collections for the month of April were \$653.9 thousand (equal to 10.58% of budget) and were 26.5% lower than last year when compared to April 2020. Total year to-date collections are \$2.06 million (33.28% of budget) and, when compared to a April 2020 YTD total of \$1.97 million, are \$81.6 thousand (4.13%) higher. The full-year budget is currently projected to be \$6.18 million, an increase of only \$14.0 thousand, or 0.22% over FY 2020 collections. The 2021 revenue projections were originally developed in early-Fall when the

overall collections and were significantly lower than where they ended the year. It is important to note that the April 2020 collections were equal to 32.03% of the full-year 2020 collections, and in 2019, the rate was equal to 31.37% of FY 2019 collections. Based upon the favorable collection trend, the forecast was increased in April by approximately \$350 thousand, such change being reflected in these numbers.

The city received its first-half 2021 property tax settlement from Licking County in the month of March. The 2021 budget in this line is \$1.59 million and is projected to be up by \$228.4 thousand (16.8%) from FY 2020 receipts. Total property taxes received to-date are \$825.2 thousand and are \$109.8 thousand (15.35%) higher than the same period in 2020.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, a total of \$2.09 million is budgeted, with \$344.1 thousand of the total expected to come from grants and loans. Through April 30, approximately \$1.36 million has been collected (65.2% of the category budget). The significant variance is the result of receiving distributions in 2021 from the OWDA for the WRF facility improvement project. The 2020 budget assumed that all OWDA grant proceeds would be received in 2020, so the 2021 forecast will need to be increased to reflect the additional grant funding receivable.

### All Funds Revenue - Budget



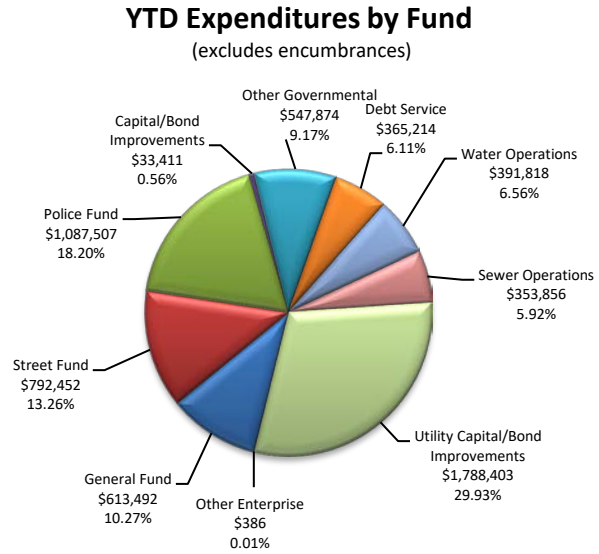
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses, and other customers. For 2021, approximately \$4.63 million is budgeted for total service charge revenues. Year to-date collections are \$1.82 million, or 39.34% of budget. The four-month total is up by \$139.1 thousand (8.28%) when compared to 2020. At \$4.19 million or 90.63% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through April 30 are \$1.68



million, or 40.11% of the full-year budget in this line item.

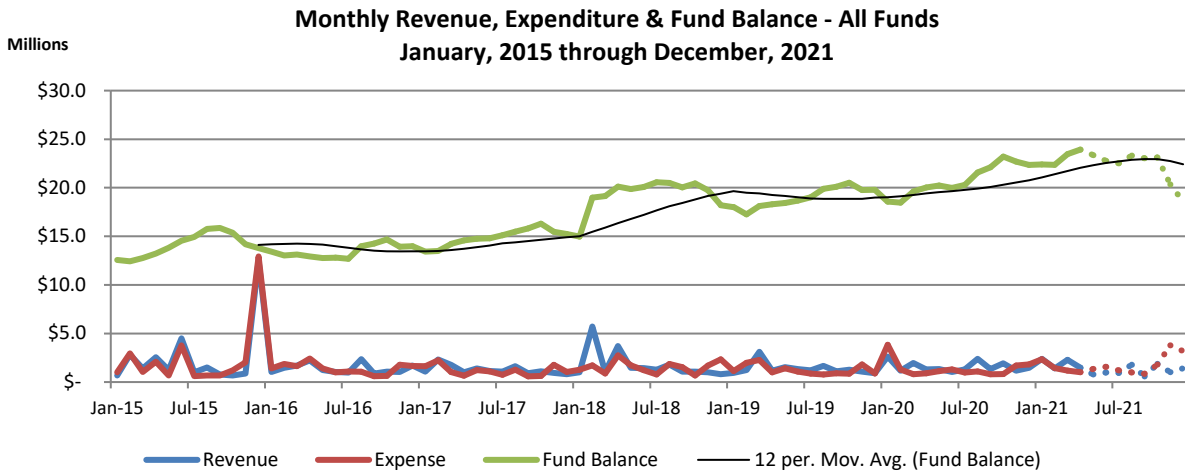
**EXPENDITURES/SPENDING**

Although there are currently only four months on the books in of 2021, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 25.65%, still below the straight-line rate of 33.33%. The lower than anticipated spending when compared to 2020 was primarily the result of reduced spending on contractual services. Including 2020 carryover encumbrances (e.g. purchase orders) as well as FY 2021-issued POs in the total results in a ratio of 50.50%. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.



**FUND BALANCE/FINANCIAL HEALTH**

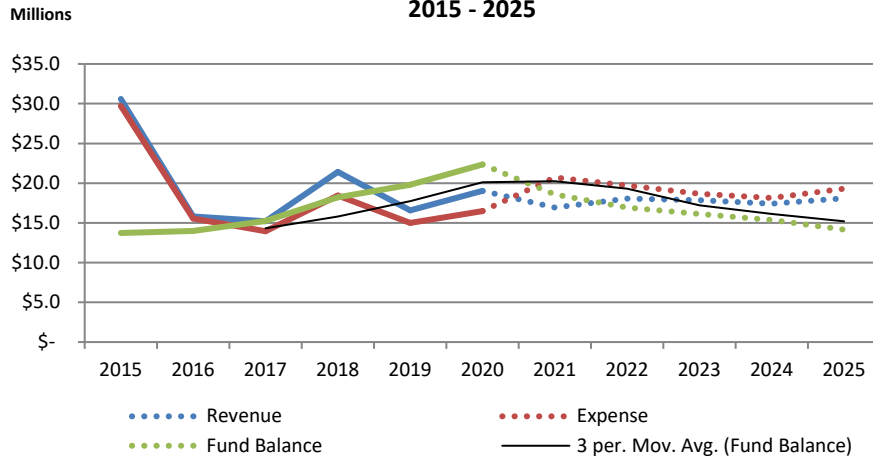
The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decline by \$3.77 million in 2021 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$18.58 million. The year-end 2020 total fund balance was \$22.35 million, an increase of \$6.13 million (37.82%) over the budget which resulted from below-budget spending in 2020 (down \$6.17 million). From 2021 – 2025, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of April 2021 with an unencumbered balance of \$2.07 million and is up by \$6.1 thousand, or 0.29% from December 2020. The Street (201) fund is up by \$224.1 thousand (9.60%),

**Revenue, Expenditure & Fund Balance - All Funds  
2015 - 2025**



but the Police (208) fund decreased by \$319.3 thousand (10.54%). The 2021 forecast calls for these funds to end the year approximately 15-20% below where they ended 2020. As we continue to move through 2021, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the

desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation in order to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF APRIL 30, 2021**

<b>BANK/FINANCIAL INSTITUTION BALANCES:</b>	
<b>Governmental Funds Checking (per stmt)</b>	\$ 330,195.48
Outstanding checks	(47,981.23)
O/S check sweep pending	48,269.70
Error Correction/Deposit in-transit	(288.47)
<b>Total Governmental Funds Checking</b>	<b>\$ 330,195.48</b>
<b>Governmental Funds Sweep Acct (per stmt)</b>	\$ 5,382,728.68
Other in-transit	-
O/S check sweep pending	(48,269.70)
<b>Total Governmental Funds Sweep</b>	<b>\$ 5,334,458.98</b>
<b>Combined Governmental Funds</b>	<b>\$ 5,664,654.46</b>
<b>Payroll Checking Account (per stmt)</b>	\$ 68,449.31
Outstanding checks	(112.50)
Deposits in-transit	-
Error correction in-transit	-
<b>Total Payroll Checking</b>	<b>\$ 68,336.81</b>
<b>Utility Funds Checking (per stmt)</b>	\$ -
Deposits in-transit	-
Outstanding checks	(37,139.81)
O/S check sweep pending	37,560.84
Error Correction/Other	(421.03)
<b>Total PNB Water-Sewer Checking</b>	<b>\$ -</b>
<b>Utility Funds Sweep Acct (per stmt)</b>	\$ 5,923,430.41
Deposits in-transit	-
O/S check sweep pending	(37,560.84)
Bank error correction/other in-transit	-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$ 5,885,869.57</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$ 5,885,869.57</b>
<b>Vendor Bond/Security Dep Escrow Account</b>	\$ 12,564.50
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ 12,564.50</b>
<b>Fire Escrow Account</b>	\$ -
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ -</b>
<b>Builders Escrow/Construction Account</b>	\$ 829,843.34
Outstanding checks	(8,548.26)
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$ 821,295.08</b>
<b>Police Evidence/Cash Seizure</b>	\$ 19,748.46
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$ 19,748.46</b>
<b>Investments (at cost)</b>	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,070,184.81
STAR Ohio - Utility	535,099.07
STAR Ohio - Bond Improvement	42,021.96
Raymond James - Governmental	6,376,497.02
Raymond James - Utility	3,433,498.41
<b>Total Investments</b>	<b>\$ 11,457,301.27</b>
<b>Total Statement Cash Balance</b>	<b>\$ 23,929,770.15</b>
<b>(Not included in total bank balances)</b>	
<b>PNB Mayors Court Account</b>	\$ 6,512.03
Deposits in transit	-
Outstanding checks/ACH	-
Bank error/corrections	-
<b>Total Mayors Court</b>	<b>\$ 6,512.03</b>
<b>Statement Balance vs System Cash</b>	<b>\$ -</b>

<b>SYSTEM FUND CASH BALANCES:</b>	
<b>Month-End Fund Cash Balances:</b>	
101 - General Fund	\$ 2,649,781.09
102 - Unclaimed Funds	1,291.76
<b>Total General Funds</b>	<b>\$ 2,651,072.85</b>
201 - Street Fund	\$ 3,129,599.00
202 - State Highway	273,333.57
203 - Ecological Preservation	8,650.00
204 - Pataskala JEDD	1,781.32
205 - Permissive License Tax	445,259.69
206 - Recreation Fund	223,512.54
207 - Park Use	227,542.47
208 - Police Fund	3,275,344.56
209 - Immobilization	490.00
210 - Mayor's Court Computer	22,368.48
211 - Alcohol Enforcement & Education	5,946.10
212 - Law Enforcement Trust	18,414.84
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	17,754.98
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	10,079.61
223 - Payment In Lieu	58,494.74
224 - Local Coronavirus Relief Fund	-
<b>Total Special Revenue</b>	<b>\$ 7,724,382.63</b>
401 - Debt Service Fund	\$ 413,434.63
402 - Street Bond	-
<b>Total Debt Service</b>	<b>\$ 413,434.63</b>
301 - Capital Improvements	\$ 1,452,514.33
302 - Bond Improvements	42,021.96
303 - State Issue II Capital Improvements	51,073.12
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	726,474.33
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	92,384.40
<b>Total Capital Projects</b>	<b>\$ 2,364,468.14</b>
501 - Construction Account/Project	\$ 821,295.08
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	12,564.50
504 - Police Evidence/Cash Seizure	19,748.46
999 - Payroll Clearing Fund	68,336.81
<b>Total Escrow/Agency Funds</b>	<b>\$ 921,944.85</b>
<b>Total Governmental Funds</b>	<b>\$ 14,075,303.10</b>
601 - Water Operations	\$ 1,468,405.07
602 - Water Capital Improvements	2,097,687.79
603 - Water Bond Improvements	1.06
604 - Water Debt Service	640,199.20
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,237,474.84
652 - Sewer Capital Improvements	1,903,622.90
653 - Sewer Bond Improvements	387.84
654 - Sewer Debt Service	482,962.85
655 - The Oaks Assessment	23,725.12
656 - Sewer Utility State Issue II (OPWC)	-
<b>Total Enterprise Funds</b>	<b>\$ 9,854,467.05</b>
<b>Total All Funds</b>	<b>\$ 23,929,770.15</b>

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF APRIL 30, 2021**

	+	-	=	-	=	
Fund Number / Description	December 31, 2020 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	April 30, 2021 Unencumbered Fund Balance
101 - General Fund	\$ 2,289,899.29	\$ 973,374.12	\$ 613,492.32	\$ 2,649,781.09	\$ 584,348.92	\$ 2,065,432.17
102 - Unclaimed Funds	1,291.76	-	-	1,291.76	-	1,291.76
<b>Total General Funds</b>	<b>\$ 2,291,191.05</b>	<b>\$ 973,374.12</b>	<b>\$ 613,492.32</b>	<b>\$ 2,651,072.85</b>	<b>\$ 584,348.92</b>	<b>\$ 2,066,723.93</b>
201 - Street Fund	\$ 2,889,341.17	\$ 1,032,709.92	\$ 792,452.09	\$ 3,129,599.00	\$ 570,722.99	\$ 2,558,876.01
202 - State Highway	259,281.93	28,781.99	14,730.35	273,333.57	30,329.90	243,003.67
203 - Ecological Preservation	1,000.00	7,650.00	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	1,781.32	-	-	1,781.32	-	1,781.32
205 - Permissive License Tax	472,864.84	93,759.40	121,364.55	445,259.69	58,460.99	386,798.70
206 - Recreation Fund	73,866.43	193,782.05	44,135.94	223,512.54	75,419.90	148,092.64
207 - Park Use	244,615.60	29,715.79	46,788.92	227,542.47	141,241.16	86,301.31
208 - Police Fund	3,219,928.40	1,142,923.47	1,087,507.31	3,275,344.56	565,356.85	2,709,987.71
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	24,875.95	989.00	3,496.47	22,368.48	405.75	21,962.73
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	17,295.84	1,119.00	-	18,414.84	5,745.00	12,669.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	17,532.98	222.00	-	17,754.98	-	17,754.98
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	-	10,079.61	-	10,079.61
223 - Payment In Lieu	58,494.74	-	-	58,494.74	44,108.24	14,386.50
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
<b>Total Special Revenue</b>	<b>\$ 7,303,205.64</b>	<b>\$ 2,531,652.62</b>	<b>\$ 2,110,475.63</b>	<b>\$ 7,724,382.63</b>	<b>\$ 1,491,790.78</b>	<b>\$ 6,232,591.85</b>
401 - Debt Service Fund	\$ 282,041.39	\$ 496,606.91	\$ 365,213.67	\$ 413,434.63	\$ 648,652.66	\$ (235,218.03)
402 - Street Bond	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 282,041.39</b>	<b>\$ 496,606.91</b>	<b>\$ 365,213.67</b>	<b>\$ 413,434.63</b>	<b>\$ 648,652.66</b>	<b>\$ (235,218.03)</b>
301 - Capital Improvements	\$ 1,450,943.08	\$ 34,981.79	\$ 33,410.54	\$ 1,452,514.33	\$ 127,943.35	\$ 1,324,570.98
302 - Bond Improvements	42,009.84	12.12	-	42,021.96	254.00	41,767.96
303 - State Issue II Capital Improvements	51,073.12	-	-	51,073.12	19,241.80	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	708,675.62	124,447.91	106,649.20	726,474.33	43,036.72	683,437.61
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	208,931.72	33,452.68	150,000.00	92,384.40	-	92,384.40
<b>Total Capital Projects</b>	<b>\$ 2,461,633.38</b>	<b>\$ 192,894.50</b>	<b>\$ 290,059.74</b>	<b>\$ 2,364,468.14</b>	<b>\$ 190,475.87</b>	<b>\$ 2,173,992.27</b>
501 - Construction Account/Project	\$ 792,719.16	\$ 80,620.30	\$ 52,044.38	\$ 821,295.08	\$ 534,322.39	\$ 286,972.69
502 - Fire Escrow Fund	8,664.50	-	8,664.50	-	-	-
503 - Vendor Bond & Escrow	9,314.50	3,250.00	-	12,564.50	11,714.50	850.00
504 - Police Evidence/Cash Seizure	18,161.92	1,586.54	-	19,748.46	2,509.20	17,239.26
999 - Payroll Clearing Fund	64,508.89	1,283,813.76	1,279,985.84	68,336.81	-	68,336.81
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 893,368.97</b>	<b>\$ 1,369,270.60</b>	<b>\$ 1,340,694.72</b>	<b>\$ 921,944.85</b>	<b>\$ 548,546.09</b>	<b>\$ 373,398.76</b>
<b>Total Governmental Funds</b>	<b>\$ 13,231,440.43</b>	<b>\$ 5,563,798.75</b>	<b>\$ 4,719,936.08</b>	<b>\$ 14,075,303.10</b>	<b>\$ 3,463,814.32</b>	<b>\$ 10,611,488.78</b>
601 - Water Operations	\$ 1,405,424.02	\$ 454,799.25	\$ 391,818.20	\$ 1,468,405.07	\$ 569,413.26	\$ 898,991.81
602 - Water Capital Improvements	2,492,838.80	395,941.40	791,092.41	2,097,687.79	20,617.49	2,077,070.30
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	53,704.16	586,495.04	-	640,199.20	585,466.00	54,733.20
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	3,052,280.34	539,050.98	353,856.48	3,237,474.84	636,157.23	2,601,317.61
652 - Sewer Capital Improvements	1,840,983.19	1,059,950.39	997,310.68	1,903,622.90	254,861.94	1,648,760.96
653 - Sewer Bond Improvements	387.84	-	-	387.84	-	387.84
654 - Sewer Debt Service	256,987.99	225,974.86	-	482,962.85	364,479.71	118,483.14
655 - Oaks Assessment	13,598.84	10,512.61	386.33	23,725.12	20,265.52	3,459.60
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>\$ 9,116,206.62</b>	<b>\$ 3,272,724.53</b>	<b>\$ 2,534,464.10</b>	<b>\$ 9,854,467.05</b>	<b>\$ 2,451,261.15</b>	<b>\$ 7,403,205.90</b>
<b>Total All Funds</b>	<b>\$ 22,347,647.05</b>	<b>\$ 8,836,523.28</b>	<b>\$ 7,254,400.18</b>	<b>\$ 23,929,770.15</b>	<b>\$ 5,915,075.47</b>	<b>\$ 18,014,694.68</b>



CITY OF PATASKALA, OHIO  
 APRIL 2021 YTD ANALYSIS - All Funds

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>	<b>\$22,351,475</b>	<b>\$22,351,475</b>			<b>\$ 19,829,399</b>	<b>\$19,829,399</b>				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ 825,169	\$ 1,587,270	\$ 762,101	51.99%	\$ 715,376	\$ 1,368,521	\$ 653,145	52.27%	\$ 109,792	15.35%
Income Taxes	2,055,980	6,178,174	4,122,194	33.28%	1,974,409	6,073,043	4,098,634	32.51%	81,571	4.13%
<b>Total Taxes</b>	<b>\$ 2,881,149</b>	<b>\$ 7,765,444</b>	<b>\$ 4,884,295</b>	<b>37.10%</b>	<b>\$ 2,689,786</b>	<b>\$ 7,441,564</b>	<b>\$ 4,751,778</b>	<b>36.15%</b>	<b>\$ 191,363</b>	<b>7.11%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 598,337	\$ 1,744,388	\$ 1,146,051	34.30%	\$ 508,625	\$ 1,870,795	\$ 1,362,170	27.19%	\$ 89,712	17.64%
Grants & Loans	763,443	344,132	(419,311)	221.85%	38,820	48,000	9,180	80.88%	724,623	1866.62%
Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 1,361,780</b>	<b>\$ 2,088,520</b>	<b>\$ 726,740</b>	<b>65.20%</b>	<b>\$ 547,445</b>	<b>\$ 1,935,484</b>	<b>\$ 1,388,039</b>	<b>28.28%</b>	<b>\$ 814,335</b>	<b>148.75%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 92,039	\$ 243,350	\$ 151,311	37.82%	\$ 61,875	\$ 292,700	\$ 230,825	21.14%	\$ 30,164	48.75%
Utility Charges	1,681,601	4,192,356	2,510,755	40.11%	1,572,113	4,102,682	2,530,569	38.32%	109,488	6.96%
Other Service Charges	46,329	190,000	143,671	24.38%	46,869	190,000	143,131	24.67%	(540)	-1.15%
<b>Total Charges for Service</b>	<b>\$ 1,819,969</b>	<b>\$ 4,625,706</b>	<b>\$ 2,805,736</b>	<b>39.34%</b>	<b>\$ 1,680,857</b>	<b>\$ 4,585,382</b>	<b>\$ 2,904,525</b>	<b>36.66%</b>	<b>\$ 139,112</b>	<b>8.28%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ 24,907	\$ 109,250	\$ 84,343	22.80%	\$ 13,260	\$ 115,750	\$ 102,490	11.46%	\$ 11,646	87.83%
Other Fines & Forfeitures	1,119	4,600	3,481	24.33%	300	7,100	6,800	4.23%	819	273.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 26,026</b>	<b>\$ 113,850</b>	<b>\$ 87,824</b>	<b>22.86%</b>	<b>\$ 13,560</b>	<b>\$ 122,850</b>	<b>\$ 109,290</b>	<b>11.04%</b>	<b>\$ 12,465</b>	<b>91.93%</b>
<b>Special Assessments</b>										
Special Assessments	10,976	22,761	11,785	48.22%	10,906	22,761	11,855	47.91%	70	0.65%
<b>Total Special Assessments</b>	<b>\$ 10,976</b>	<b>\$ 22,761</b>	<b>\$ 11,785</b>	<b>48.22%</b>	<b>\$ 10,906</b>	<b>\$ 22,761</b>	<b>\$ 11,855</b>	<b>47.91%</b>	<b>\$ 70</b>	<b>0.65%</b>
<b>Other Sources</b>										
Investment Income	\$ 50,181	\$ 236,846	\$ 186,665	21.19%	\$ 146,563	\$ 194,712	\$ 48,148	75.27%	\$ (96,382)	-65.76%
Proceeds from Debt Issuance	-	-	-	0.00%	-	1,250,000	1,250,000	0.00%	-	0.00%
Other Miscellaneous Income	214,442	711,800	497,358	30.13%	398,488	677,592	279,104	58.81%	(184,046)	-46.19%
<b>Total Other Sources</b>	<b>\$ 264,623</b>	<b>\$ 948,646</b>	<b>\$ 684,023</b>	<b>27.89%</b>	<b>\$ 545,051</b>	<b>\$ 2,122,304</b>	<b>\$ 1,577,252</b>	<b>25.68%</b>	<b>\$ (280,428)</b>	<b>-51.45%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ 1,188,187	\$ 1,369,922	\$ 181,735	86.73%	\$ 1,576,015	\$ 1,576,015	\$ -	100.00%	\$ (387,828)	-24.61%
<b>Total Transfers</b>	<b>\$ 1,188,187</b>	<b>\$ 1,369,922</b>	<b>\$ 181,735</b>	<b>86.73%</b>	<b>\$ 1,576,015</b>	<b>\$ 1,576,015</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (387,828)</b>	<b>-24.61%</b>
<b>Grand Total Revenue</b>	<b>\$ 7,552,710</b>	<b>\$16,934,849</b>	<b>\$ 9,382,139</b>	<b>44.60%</b>	<b>\$ 7,063,620</b>	<b>\$17,806,359</b>	<b>\$10,742,739</b>	<b>39.67%</b>	<b>\$ 489,090</b>	<b>6.92%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ (1,188,187)	\$ (1,369,922)	\$ 181,735	-13.27%	\$ (1,576,015)	\$ (1,576,015)	\$ -	0.00%	\$ 387,828	-24.61%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (1,188,187)</b>	<b>\$ (1,369,922)</b>	<b>\$ 181,735</b>	<b>-13.27%</b>	<b>\$ (1,576,015)</b>	<b>\$ (1,576,015)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 387,828</b>	<b>-24.61%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 6,364,523</b>	<b>\$15,564,927</b>	<b>\$ 9,200,404</b>	<b>40.89%</b>	<b>\$ 5,487,605</b>	<b>\$16,230,344</b>	<b>\$10,742,739</b>	<b>33.81%</b>	<b>\$ 876,918</b>	<b>15.98%</b>

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 1,724,733	\$ 6,226,787	\$ 4,502,054	72.30%	\$ 850,518	\$ 3,651,536	58.64%	\$ 1,770,837	\$ (46,105)	-2.60%
Contractual Services	923,100	3,925,204	3,002,104	76.48%	1,528,818	1,473,286	37.53%	904,590	18,510	2.05%
General Operating	633,912	3,008,161	2,374,249	78.93%	1,121,438	1,252,811	41.65%	632,633	1,279	0.20%
Capital Outlay	1,151,588	4,127,051	2,975,462	72.10%	795,437	2,180,025	52.82%	1,445,960	(294,372)	-20.36%
Debt Service	352,895	1,971,760	1,618,865	82.10%	1,618,864	1	0.00%	498,490	(145,595)	-29.21%
Transfers & Advances	1,188,187	1,442,422	254,235	17.63%	-	254,235	17.63%	1,576,015	(387,828)	-24.61%
<b>Grand Total Expenditures</b>	<b>\$ 5,974,414</b>	<b>\$20,701,384</b>	<b>\$14,726,970</b>	<b>71.14%</b>	<b>\$ 5,915,075</b>	<b>\$ 8,811,894</b>	<b>42.57%</b>	<b>\$ 6,828,525</b>	<b>\$ (854,111)</b>	<b>-12.51%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (1,188,187)	\$ (1,442,422)	\$ (254,235)	17.63%	\$ -	\$ 254,235	17.63%	\$ (1,576,015)	\$ 387,828	-24.61%
<b>Total Adjustments</b>	<b>\$ (1,188,187)</b>	<b>\$ (1,442,422)</b>	<b>\$ (254,235)</b>	<b>17.63%</b>	<b>\$ -</b>	<b>\$ 254,235</b>	<b>17.63%</b>	<b>\$ (1,576,015)</b>	<b>\$ 387,828</b>	<b>-24.61%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 4,786,227</b>	<b>\$19,258,962</b>	<b>\$14,472,735</b>	<b>75.15%</b>	<b>\$ 5,915,075</b>	<b>\$ 8,557,659</b>	<b>44.43%</b>	<b>\$ 5,252,510</b>	<b>\$ (466,283)</b>	<b>-8.88%</b>
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	<b>\$23,929,770</b>	<b>\$18,581,112</b>			<b>\$ 18,014,695</b>			<b>\$ 20,064,493</b>	<b>\$ 3,865,277</b>	<b>19.26%</b>
		<b>89.76%</b>								

**CITY OF PATASKALA, OHIO**  
**2021 REVENUE BUDGET ANALYSIS - All Funds Summary**  
**THROUGH APRIL 30, 2021**

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 2,881,148.82</b>	<b>\$ 7,765,444.00</b>	<b>\$ 4,884,295.18</b>	<b>\$ 7,243,237.00</b>	<b>\$ 522,207.00</b>
Income Taxes	\$ 2,055,980.31	\$ 6,178,174.00	\$ 4,122,193.69	\$ 5,828,467.00	\$ 349,707.00
Property Taxes	\$ 825,168.51	\$ 1,587,270.00	\$ 762,101.49	\$ 1,414,770.00	\$ 172,500.00
<b>Intergovernmental</b>	<b>\$ 1,361,779.84</b>	<b>\$ 2,088,520.00</b>	<b>\$ 726,740.16</b>	<b>\$ 1,921,888.00</b>	<b>\$ 166,632.00</b>
Grants & Loans	\$ 763,443.27	\$ 344,132.00	\$ (419,311.27)	\$ 217,500.00	\$ 126,632.00
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 598,336.57	\$ 1,744,388.00	\$ 1,146,051.43	\$ 1,704,388.00	\$ 40,000.00
<b>Charges for Service</b>	<b>\$ 1,819,969.34</b>	<b>\$ 4,625,705.80</b>	<b>\$ 2,805,736.46</b>	<b>\$ 4,538,205.80</b>	<b>\$ 87,500.00</b>
General Government Fees	\$ 92,039.35	\$ 243,350.00	\$ 151,310.65	\$ 230,850.00	\$ 12,500.00
Other Service Charges	\$ 46,329.13	\$ 190,000.00	\$ 143,670.87	\$ 190,000.00	\$ -
Utility	\$ 1,681,600.86	\$ 4,192,355.80	\$ 2,510,754.94	\$ 4,117,355.80	\$ 75,000.00
<b>Fines &amp; Forfeitures</b>	<b>\$ 26,025.51</b>	<b>\$ 113,850.00</b>	<b>\$ 87,824.49</b>	<b>\$ 113,850.00</b>	<b>\$ -</b>
Mayor's Court	\$ 24,906.51	\$ 109,250.00	\$ 84,343.49	\$ 109,250.00	\$ -
Other Fines & Forfeitures	\$ 1,119.00	\$ 4,600.00	\$ 3,481.00	\$ 4,600.00	\$ -
<b>Special Assessments</b>	<b>\$ 10,976.11</b>	<b>\$ 22,761.00</b>	<b>\$ 11,784.89</b>	<b>\$ 22,761.00</b>	<b>\$ -</b>
Special Assessments	\$ 10,976.11	\$ 22,761.00	\$ 11,784.89	\$ 22,761.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 264,622.90</b>	<b>\$ 948,646.00</b>	<b>\$ 684,023.10</b>	<b>\$ 942,146.00</b>	<b>\$ 6,500.00</b>
Investment Income	\$ 50,180.77	\$ 236,846.00	\$ 186,665.23	\$ 236,846.00	\$ -
Other Miscellaneous Revenue	\$ 214,442.13	\$ 711,800.00	\$ 497,357.87	\$ 705,300.00	\$ 6,500.00
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,188,187.00</b>	<b>\$ 1,369,922.00</b>	<b>\$ 181,735.00</b>	<b>\$ 1,260,687.00</b>	<b>\$ 109,235.00</b>
Transfers & Advances	\$ 1,188,187.00	\$ 1,369,922.00	\$ 181,735.00	\$ 1,260,687.00	\$ 109,235.00
<b>Grand Total</b>	<b>\$ 7,552,709.52</b>	<b>\$ 16,934,848.80</b>	<b>\$ 9,382,139.28</b>	<b>\$ 16,042,774.80</b>	<b>\$ 892,074.00</b>

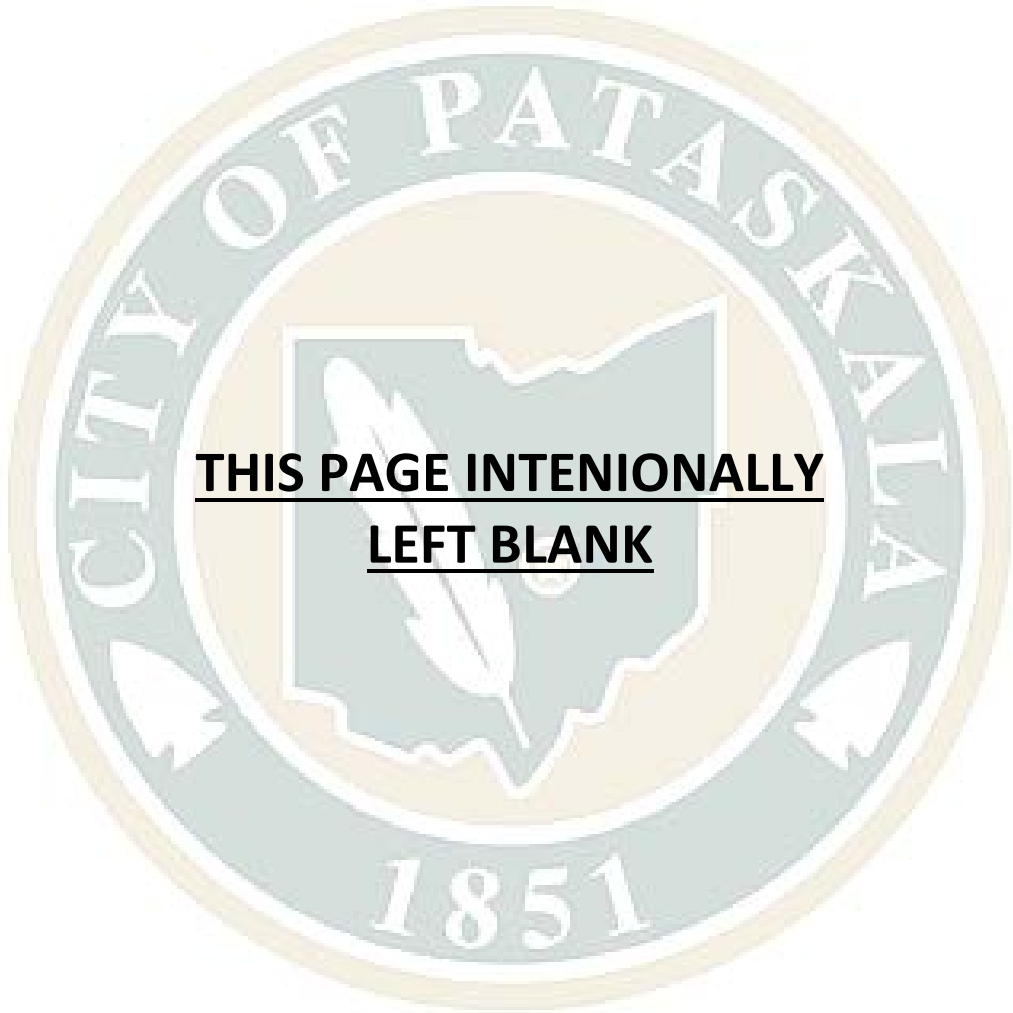
CITY OF PATASKALA, OHIO  
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,724,732.78	\$ 850,518.07	\$ 6,226,787.12	\$ 3,651,536.27	\$ 6,034,361.00	\$ 184,426.12	\$ 8,000.00
Contractual Services	\$ 923,099.63	\$ 1,528,818.05	\$ 3,925,203.83	\$ 1,473,286.15	\$ 3,039,187.00	\$ 826,016.83	\$ 60,000.00
General Operating	\$ 633,911.79	\$ 1,121,438.22	\$ 3,008,160.77	\$ 1,252,810.76	\$ 2,686,087.00	\$ 307,073.77	\$ 15,000.00
Capital Outlay	\$ 1,151,588.30	\$ 795,437.24	\$ 4,127,050.51	\$ 2,180,024.97	\$ 1,894,900.00	\$ 1,523,033.51	\$ 709,117.00
Debt Service	\$ 352,894.84	\$ 1,618,863.89	\$ 1,971,759.61	\$ 0.88	\$ 1,971,676.00	\$ 83.61	\$ -
Transfers & Advances	\$ 1,188,187.00	\$ -	\$ 1,442,422.00	\$ 254,235.00	\$ 1,260,687.00	\$ -	\$ 181,735.00
<b>Grand Total</b>	<b>\$ 5,974,414.34</b>	<b>\$ 5,915,075.47</b>	<b>\$ 20,701,383.84</b>	<b>\$ 8,811,894.03</b>	<b>\$ 16,886,898.00</b>	<b>\$ 2,840,633.84</b>	<b>\$ 973,852.00</b>



CITY OF PATASKALA, OHIO  
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH APRIL 30, 2021

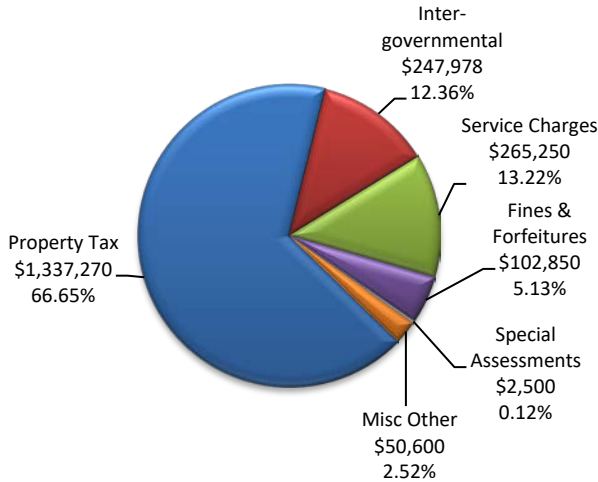
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>Salary &amp; Related</b>	<b>\$ 1,724,732.78</b>	<b>\$ 850,518.07</b>	<b>\$ 6,226,787.12</b>	<b>\$ 3,651,536.27</b>	<b>\$ 6,034,361.00</b>	<b>\$ 184,426.12</b>	<b>\$ 8,000.00</b>
Salaries & Wages	\$ 1,068,617.60	\$ 9,250.00	\$ 3,887,733.00	\$ 2,809,865.40	\$ 3,879,133.00	\$ 600.00	\$ 8,000.00
Taxes & Insurance	\$ 445,945.51	\$ 803,439.01	\$ 1,569,453.45	\$ 320,068.93	\$ 1,396,387.00	\$ 172,716.45	\$ 350.00
Pension	\$ 171,665.99	\$ -	\$ 638,506.00	\$ 466,840.01	\$ 638,506.00	\$ -	\$ -
Employee Benefits	\$ 38,503.68	\$ 37,829.06	\$ 131,094.67	\$ 54,761.93	\$ 120,335.00	\$ 11,109.67	\$ (350.00)
<b>Contractual Services</b>	<b>\$ 923,099.63</b>	<b>\$ 1,528,818.05</b>	<b>\$ 3,925,203.83</b>	<b>\$ 1,473,286.15</b>	<b>\$ 3,039,187.00</b>	<b>\$ 826,016.83</b>	<b>\$ 60,000.00</b>
Governmental Services	\$ 66,571.29	\$ 25,014.95	\$ 99,700.00	\$ 8,113.76	\$ 99,600.00	\$ -	\$ 100.00
Financial & Legal	\$ 159,412.20	\$ 243,035.27	\$ 551,430.92	\$ 148,983.45	\$ 481,897.00	\$ 69,333.92	\$ 200.00
Planning & Zoning	\$ 175,841.41	\$ 626,032.83	\$ 1,440,386.24	\$ 638,512.00	\$ 878,550.00	\$ 501,836.24	\$ 60,000.00
Maintenance & Insurance	\$ 287,379.69	\$ 95,126.94	\$ 575,744.32	\$ 193,237.69	\$ 551,700.00	\$ 23,444.32	\$ 600.00
Other Contractual	\$ 150,970.59	\$ 298,607.08	\$ 851,121.20	\$ 401,543.53	\$ 732,440.00	\$ 114,581.20	\$ 4,100.00
Utility	\$ 82,924.45	\$ 241,000.98	\$ 406,821.15	\$ 82,895.72	\$ 295,000.00	\$ 116,821.15	\$ (5,000.00)
<b>General Operating</b>	<b>\$ 633,911.79</b>	<b>\$ 1,121,438.22</b>	<b>\$ 3,008,160.77</b>	<b>\$ 1,252,810.76</b>	<b>\$ 2,686,087.00</b>	<b>\$ 307,073.77</b>	<b>\$ 15,000.00</b>
Supplies & Materials	\$ 228,608.78	\$ 384,689.53	\$ 971,910.38	\$ 358,612.07	\$ 898,765.00	\$ 69,445.38	\$ 3,700.00
Transportation	\$ 67,657.56	\$ 119,592.97	\$ 269,358.88	\$ 82,108.35	\$ 256,645.00	\$ 12,713.88	\$ -
Equipment	\$ 33,654.60	\$ 87,849.64	\$ 318,283.20	\$ 196,778.96	\$ 284,555.00	\$ 30,618.20	\$ 3,110.00
Law Enforcement	\$ 6,173.47	\$ 22,935.95	\$ 48,170.62	\$ 19,061.20	\$ 36,000.00	\$ 12,170.62	\$ -
Utilities	\$ 140,330.17	\$ 316,949.29	\$ 589,017.46	\$ 131,738.00	\$ 570,475.00	\$ 12,842.46	\$ 5,700.00
Tax-Related Expenses	\$ 126,150.42	\$ 6,531.68	\$ 363,894.60	\$ 231,212.50	\$ 361,428.00	\$ 2,466.60	\$ -
Miscellaneous Operating	\$ 31,336.79	\$ 182,889.16	\$ 447,525.63	\$ 233,299.68	\$ 278,219.00	\$ 166,816.63	\$ 2,490.00
<b>Capital Outlay</b>	<b>\$ 1,151,588.30</b>	<b>\$ 795,437.24</b>	<b>\$ 4,127,050.51</b>	<b>\$ 2,180,024.97</b>	<b>\$ 1,894,900.00</b>	<b>\$ 1,523,033.51</b>	<b>\$ 709,117.00</b>
Equipment	\$ 46,061.99	\$ 17,000.00	\$ 135,065.50	\$ 72,003.51	\$ 120,600.00	\$ 14,465.50	\$ -
Facilities	\$ 3,428.00	\$ -	\$ 3,428.00	\$ -	\$ -	\$ 3,428.00	\$ -
Rolling Stock	\$ 162,995.34	\$ 35,902.50	\$ 198,986.50	\$ 88.66	\$ 129,300.00	\$ 64,436.50	\$ 5,250.00
Capital Projects	\$ 939,102.97	\$ 742,534.74	\$ 3,789,570.51	\$ 2,107,932.80	\$ 1,645,000.00	\$ 1,440,703.51	\$ 703,867.00
<b>Debt Service</b>	<b>\$ 352,894.84</b>	<b>\$ 1,618,863.89</b>	<b>\$ 1,971,759.61</b>	<b>\$ 0.88</b>	<b>\$ 1,971,676.00</b>	<b>\$ 83.61</b>	<b>\$ -</b>
Interest Expense - Governmental Funds	\$ 57,141.91	\$ 212,643.00	\$ 269,785.79	\$ 0.88	\$ 268,754.00	\$ 2.38	\$ 1,029.41
Principal Payment - Governmental Funds	\$ 295,752.93	\$ 436,009.66	\$ 731,762.59	\$ -	\$ 732,792.00	\$ -	\$ (1,029.41)
Interest Expense - Utility Funds	\$ -	\$ 304,267.54	\$ 304,267.54	\$ -	\$ 304,188.00	\$ 79.54	\$ -
Principal Payment - Utility Funds	\$ -	\$ 665,943.69	\$ 665,943.69	\$ -	\$ 665,942.00	\$ 1.69	\$ -
Other Debt-Related Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,188,187.00</b>	<b>\$ -</b>	<b>\$ 1,442,422.00</b>	<b>\$ 254,235.00</b>	<b>\$ 1,260,687.00</b>	<b>\$ -</b>	<b>\$ 181,735.00</b>
Transfers & Advances	\$ 1,188,187.00	\$ -	\$ 1,442,422.00	\$ 254,235.00	\$ 1,260,687.00	\$ -	\$ 181,735.00
<b>Grand Total</b>	<b>\$ 5,974,414.34</b>	<b>\$ 5,915,075.47</b>	<b>\$ 20,701,383.84</b>	<b>\$ 8,811,894.03</b>	<b>\$ 16,886,898.00</b>	<b>\$ 2,840,633.84</b>	<b>\$ 973,852.00</b>



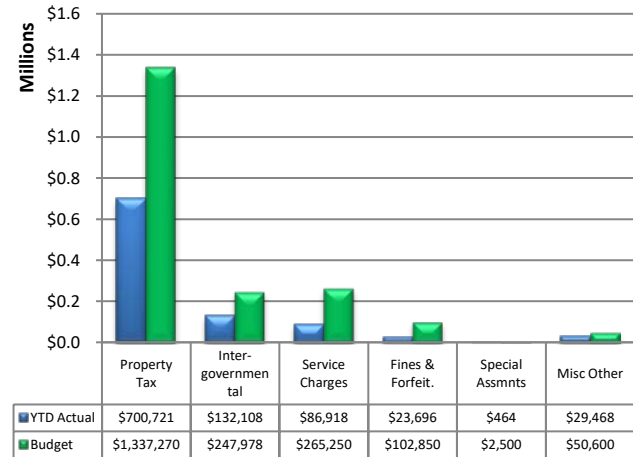
**General Fund (101)**

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$973.4 thousand, which represents 48.51% of budget. When compared to a straight-line rate of 33.33%, it is clear that general fund revenues through April 30<sup>th</sup> are running ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 36.87%, or approximately 3.54% higher than budget.

**General Fund Revenue Budget by Source**



**General Fund Revenue Budget vs YTD Actual**



The largest revenue source for the general fund is property taxes, which accounts for 66.65% of the 2021 general fund revenue budget. The 2021 budget for this category is projected to be \$1.34 million and would be up by \$220.3 thousand (19.73%) when compared to 2020 full-year collections. To-date, the general fund has received \$700.7 thousand in property tax revenues from the Licking County Treasurer (52.4% of budget). This total is up by \$113.6 thousand (19.35%) from the same four-month period in 2020. The increase is the result of a somewhat increased assessed valuation of the city due to recent residential construction.

Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2021 budget in this category is \$265.3 thousand (13.22% of budget). Through April 30, the city has received \$86.9 thousand (32.77% of budget) and is up by \$14.0 thousand (19.13%) from FY 2020. The variance is the result of increased requests for permits from the city in 2021 (up \$2.0 thousand) and increased variance applications and zoning permit requests (up \$12.5 thousand).

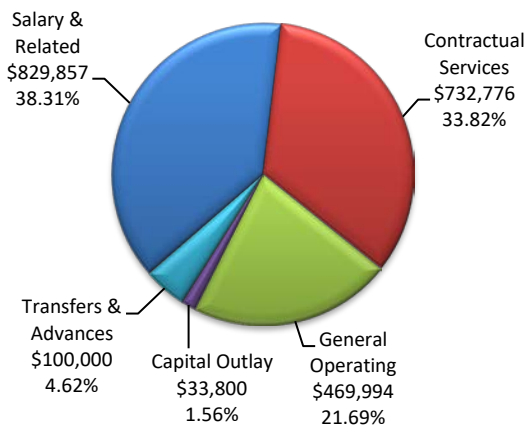
Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, it is projected to account for approximately \$248.0 thousand (12.36% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$132.1 thousand in this category (53.27% of budget) and is up by \$99.5 thousand (305%) when compared to the same four-month period in 2020. The positive variance is the result of receiving \$95.6 thousand from the

State of Ohio for homestead and rollback taxes in April 2021 versus in May 2020.

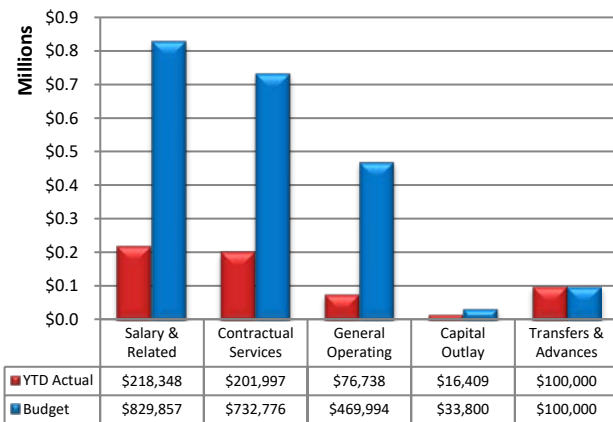
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2021 budget in this category is \$102.9 thousand (5.13% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through April 30, the city has received \$23.7 thousand in this category, which represents 23.04% of budget. Compared to the same four-month period in 2020, the total is up by \$11.3 thousand, or 91.18%. The primary driver of the increase is the higher-level revenue generated by the Mayor’s Court.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2021 of approximately \$2.17 million. Total spending through April 30 is \$613.5 thousand and is equal to 28.32% of the budget. Including encumbrances (e.g., purchase orders) of \$584.3 thousand (but excluding transfers) in the total results in a total ratio equal to 53.13% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same four-month period in 2020 (and excluding transfers), the total is down by \$15.0 thousand (2.83%).

**General Fund Expense Budget by Category**



**General Fund Spending Budget vs YTD Actual**  
(excludes encumbrances)



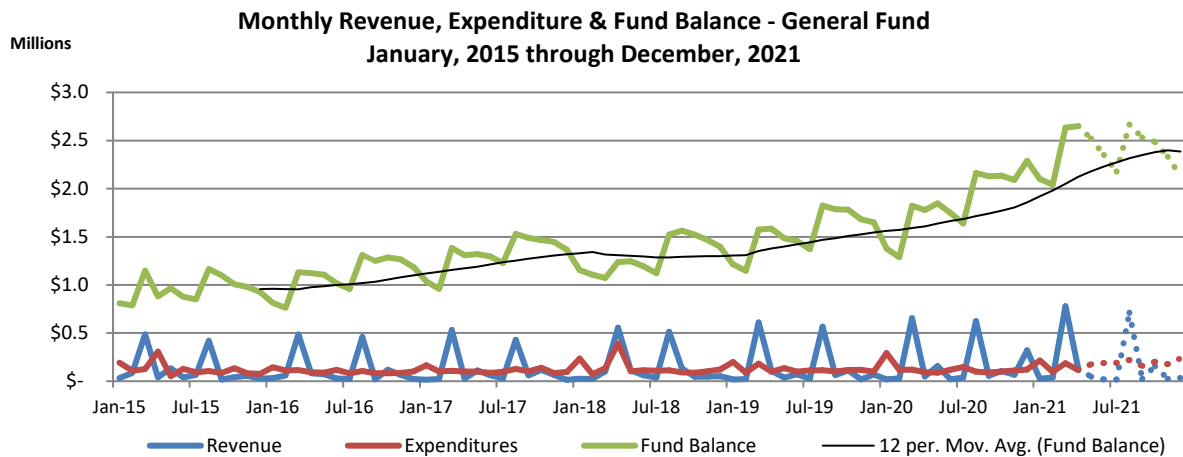
Salaries, wages and other employee-related costs represent the largest expense category, with a 2021 budget of \$829.9 thousand, or 38.31% of the general fund budget. Spending through April 30 was \$218.3 thousand, or 26.31% of budget. The positive variance (\$58.2 thousand below budget) was primarily the result of there being eight (8) pay periods during the first four months which equals 30.77% (8 pays divided by 26 total pays per year) versus a 33.33% straight-line rate, and very little spending on conferences, training and related travel due to the COVID-19 pandemic.

Contractual services is another major expense category in the General fund. The 2021 budget in this category is \$732.8 thousand (33.82% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through April 30 is \$202.0 thousand (27.57% of budget). Including encumbrances (e.g., purchase orders) of \$276.7 thousand in the total, 65.33% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

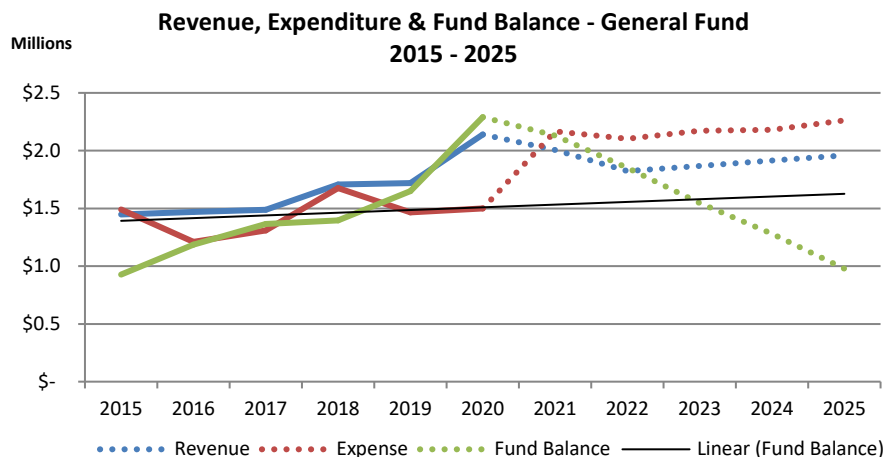
General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$467.0 thousand, or 21.69% of the fund’s budget. Year to-date 2021 spending in this category is \$76.7 thousand and is equal to 16.33% of budget. Including encumbrances in the calculation, the total spent or committed is \$275.4 thousand, or 58.59% of budget. Spending in this category is down by \$8.5 thousand (9.99%) from the same four-month period in 2020 and is primarily the result of reduced spending on supplies and materials (down \$5.6 thousand) and equipment (down \$2.3 thousand).

The approved 2021 budget in the general fund includes \$100,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a slight increase from FY 2020 which had a total of \$95,000 in interfund transfers. The 2021 transfers were made on the accounting system during the month of January.

**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2015. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2015, the fund has generally been on an upward trajectory. The approved 2021 budget would have the fund declining by \$160.0 thousand (6.99%) if 100% of the projected revenue



was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the bottom of the prior page, fiscal years 2016 through 2020 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, the fund received nearly \$300 thousand in BWC rebates in 2020 and spending in the 2016 - 2020 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2021 as the current forecast calls for deficit spending in each future year through 2025. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2021 budget data and the forecast through 2025. Based upon the numbers, the fund balance is currently projected to be \$978.4 thousand at the end of FY 2025 and would reflect a carryover balance ratio of 43.26% which is higher than the 25-35% target range in the city's fund balance policy.

CITY OF PATASKALA, OHIO  
 APRIL 2021 YTD ANALYSIS - General Fund (101)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>	\$ 2,289,899	\$ 2,289,899			\$ 1,649,717	\$ 1,649,717				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ 700,721	\$ 1,337,270	\$ 636,549	52.40%	\$ 587,127	\$ 1,060,188	\$ 473,061	55.38%	\$ 113,594	19.35%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ 700,721</b>	<b>\$ 1,337,270</b>	<b>\$ 636,549</b>	<b>52.40%</b>	<b>\$ 587,127</b>	<b>\$ 1,060,188</b>	<b>\$ 473,061</b>	<b>55.38%</b>	<b>\$ 113,594</b>	<b>19.35%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 132,108	\$ 247,978	\$ 115,870	53.27%	\$ 32,618	\$ 209,756	\$ 177,138	15.55%	\$ 99,490	305.01%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 132,108</b>	<b>\$ 247,978</b>	<b>\$ 115,870</b>	<b>53.27%</b>	<b>\$ 32,618</b>	<b>\$ 209,756</b>	<b>\$ 177,138</b>	<b>15.55%</b>	<b>\$ 99,490</b>	<b>305.01%</b>
<b>Charges for Service</b>										
General Government Fees	\$ 40,589	\$ 75,250	\$ 34,661	53.94%	\$ 26,092	\$ 73,300	\$ 47,208	35.60%	\$ 14,496	55.56%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	46,329	190,000	143,671	24.38%	46,869	190,000	143,131	24.67%	(540)	-1.15%
<b>Total Charges for Service</b>	<b>\$ 86,918</b>	<b>\$ 265,250</b>	<b>\$ 178,332</b>	<b>32.77%</b>	<b>\$ 72,962</b>	<b>\$ 263,300</b>	<b>\$ 190,338</b>	<b>27.71%</b>	<b>\$ 13,956</b>	<b>19.13%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ 23,696	\$ 102,750	\$ 79,054	23.06%	\$ 12,394	\$ 107,500	\$ 95,106	11.53%	\$ 11,301	91.18%
Other Fines & Forfeitures	-	100	100	0.00%	-	100	100	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 23,696</b>	<b>\$ 102,850</b>	<b>\$ 79,154</b>	<b>23.04%</b>	<b>\$ 12,394</b>	<b>\$ 107,600</b>	<b>\$ 95,206</b>	<b>11.52%</b>	<b>\$ 11,301</b>	<b>91.18%</b>
<b>Special Assessments</b>										
Special Assessments	464	2,500	2,037	18.54%	438	2,500	2,062	17.52%	25	5.82%
<b>Total Special Assessments</b>	<b>\$ 464</b>	<b>\$ 2,500</b>	<b>\$ 2,037</b>	<b>18.54%</b>	<b>\$ 438</b>	<b>\$ 2,500</b>	<b>\$ 2,062</b>	<b>17.52%</b>	<b>\$ 25</b>	<b>5.82%</b>
<b>Other Sources</b>										
Investment Income	\$ 6,347	\$ 29,100	\$ 22,753	21.81%	\$ 13,713	\$ 25,462	\$ 11,749	53.86%	\$ (7,366)	-53.71%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	23,121	21,500	(1,621)	107.54%	32,776	16,500	(16,276)	198.64%	(9,655)	-29.46%
<b>Total Other Sources</b>	<b>\$ 29,468</b>	<b>\$ 50,600</b>	<b>\$ 21,132</b>	<b>58.24%</b>	<b>\$ 46,489</b>	<b>\$ 41,962</b>	<b>\$ (4,527)</b>	<b>110.79%</b>	<b>\$ (17,021)</b>	<b>-36.61%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 973,374</b>	<b>\$ 2,006,448</b>	<b>\$ 1,033,074</b>	<b>48.51%</b>	<b>\$ 752,028</b>	<b>\$ 1,685,306</b>	<b>\$ 933,278</b>	<b>44.62%</b>	<b>\$ 221,346</b>	<b>29.43%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 973,374</b>	<b>\$ 2,006,448</b>	<b>\$ 1,033,074</b>	<b>48.51%</b>	<b>\$ 752,028</b>	<b>\$ 1,685,306</b>	<b>\$ 933,278</b>	<b>44.62%</b>	<b>\$ 221,346</b>	<b>29.43%</b>

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 218,348	\$ 829,857	\$ 611,509	73.69%	\$ 109,005	\$ 502,504	60.55%	\$ 226,705	\$ (8,357)	-3.69%
Contractual Services	201,997	732,776	530,778	72.43%	276,700	254,078	34.67%	206,731	(4,734)	-2.29%
General Operating	76,738	469,994	393,256	83.67%	198,644	194,613	41.41%	85,250	(8,513)	-9.99%
Capital Outlay	16,409	33,800	17,391	51.45%	-	17,391	51.45%	9,784	6,625	67.72%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	100,000	100,000	-	0.00%	-	-	0.00%	95,000	5,000	5.26%
<b>Grand Total Expenditures</b>	<b>\$ 613,492</b>	<b>\$ 2,166,427</b>	<b>\$ 1,552,935</b>	<b>71.68%</b>	<b>\$ 584,349</b>	<b>\$ 968,586</b>	<b>44.71%</b>	<b>\$ 623,470</b>	<b>\$ (9,978)</b>	<b>-1.60%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (95,000)	\$ (5,000)	5.26%
<b>Total Adjustments</b>	<b>\$ (100,000)</b>	<b>\$ (100,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (95,000)</b>	<b>\$ (5,000)</b>	<b>5.26%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 513,492</b>	<b>\$ 2,066,427</b>	<b>\$ 1,552,935</b>	<b>75.15%</b>	<b>\$ 584,349</b>	<b>\$ 968,586</b>	<b>46.87%</b>	<b>\$ 528,470</b>	<b>\$ (14,978)</b>	<b>-2.83%</b>
<b>Ending Fund Balance</b>	<b>\$ 2,649,781</b>	<b>\$ 2,129,920</b>			<b>\$ 2,065,432</b>			<b>\$ 1,778,275</b>	<b>\$ 871,506</b>	<b>49.01%</b>
		<b>98.31%</b>								

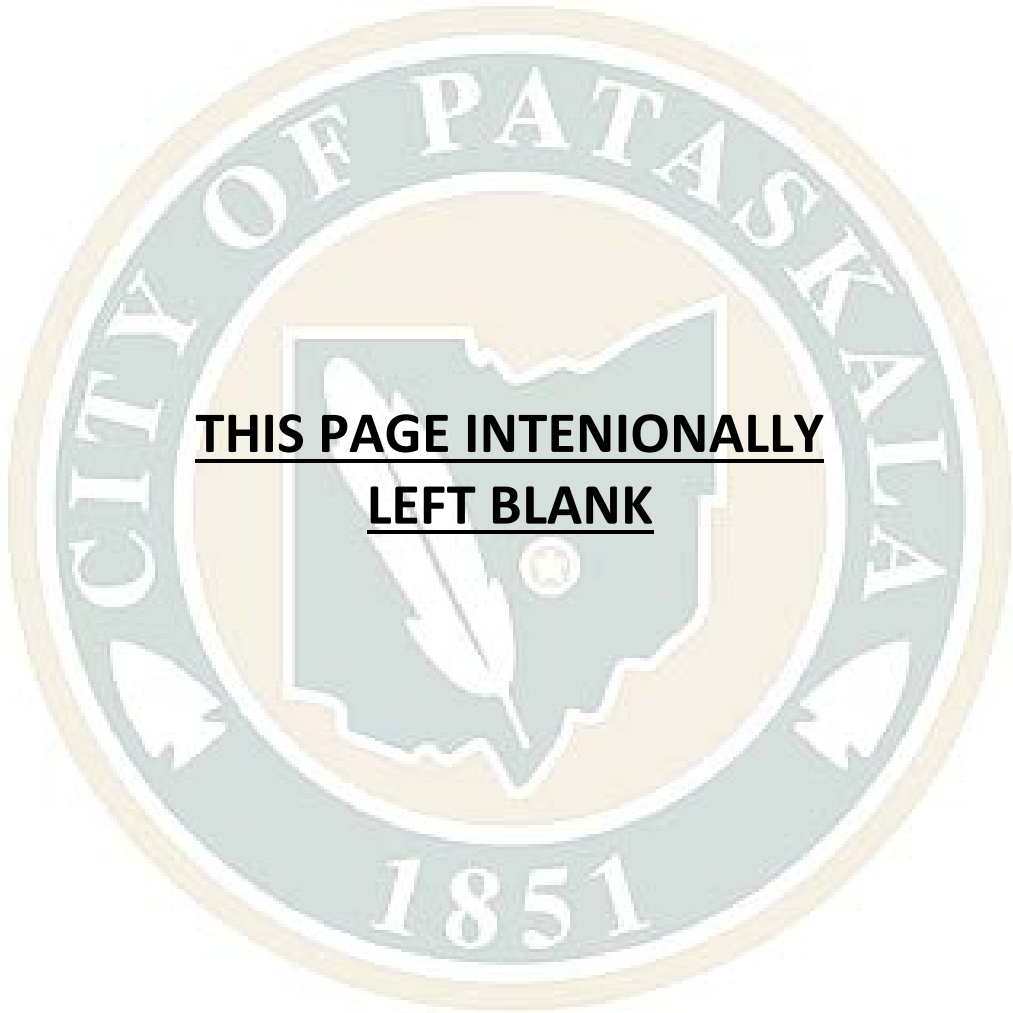
CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - General Fund (101)  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 973,374.12</b>	<b>\$ 2,006,448.00</b>	<b>\$ 1,033,073.88</b>	<b>\$ 1,781,448.00</b>	<b>\$ 225,000.00</b>
<b>Taxes</b>	<b>\$ 700,720.60</b>	<b>\$ 1,337,270.00</b>	<b>\$ 636,549.40</b>	<b>\$ 1,164,770.00</b>	<b>\$ 172,500.00</b>
Property Taxes	\$ 700,720.60	\$ 1,337,270.00	\$ 636,549.40	\$ 1,164,770.00	\$ 172,500.00
<b>Intergovernmental</b>	<b>\$ 132,108.23</b>	<b>\$ 247,978.00</b>	<b>\$ 115,869.77</b>	<b>\$ 207,978.00</b>	<b>\$ 40,000.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 132,108.23	\$ 247,978.00	\$ 115,869.77	\$ 207,978.00	\$ 40,000.00
<b>Charges for Service</b>	<b>\$ 86,917.88</b>	<b>\$ 265,250.00</b>	<b>\$ 178,332.12</b>	<b>\$ 252,750.00</b>	<b>\$ 12,500.00</b>
General Government Fees	\$ 40,588.75	\$ 75,250.00	\$ 34,661.25	\$ 62,750.00	\$ 12,500.00
Other Service Charges	\$ 46,329.13	\$ 190,000.00	\$ 143,670.87	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 23,695.51</b>	<b>\$ 102,850.00</b>	<b>\$ 79,154.49</b>	<b>\$ 102,850.00</b>	<b>\$ -</b>
Mayor's Court	\$ 23,695.51	\$ 102,750.00	\$ 79,054.49	\$ 102,750.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
<b>Special Assessments</b>	<b>\$ 463.50</b>	<b>\$ 2,500.00</b>	<b>\$ 2,036.50</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>
Special Assessments	\$ 463.50	\$ 2,500.00	\$ 2,036.50	\$ 2,500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 29,468.40</b>	<b>\$ 50,600.00</b>	<b>\$ 21,131.60</b>	<b>\$ 50,600.00</b>	<b>\$ -</b>
Investment Income	\$ 6,347.37	\$ 29,100.00	\$ 22,752.63	\$ 29,100.00	\$ -
Other Miscellaneous Revenue	\$ 23,121.03	\$ 21,500.00	\$ (1,621.03)	\$ 21,500.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 973,374.12</b>	<b>\$ 2,006,448.00</b>	<b>\$ 1,033,073.88</b>	<b>\$ 1,781,448.00</b>	<b>\$ 225,000.00</b>



CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 613,492.32</b>	<b>\$ 584,348.92</b>	<b>\$ 2,166,426.93</b>	<b>\$ 968,585.69</b>	<b>\$ 1,997,311.00</b>	<b>\$ 165,115.93</b>	<b>\$ 4,000.00</b>
<b>General Government</b>	<b>\$ 245,883.30</b>	<b>\$ 232,417.71</b>	<b>\$ 975,914.24</b>	<b>\$ 497,613.23</b>	<b>\$ 882,632.00</b>	<b>\$ 93,282.24</b>	<b>\$ -</b>
Salary & Related	\$ 114,072.87	\$ 53,769.12	\$ 441,026.26	\$ 273,184.27	\$ 427,624.00	\$ 13,402.26	\$ -
Contractual Services	\$ 116,620.89	\$ 115,661.70	\$ 361,399.22	\$ 129,116.63	\$ 318,650.00	\$ 42,749.22	\$ -
General Operating	\$ 15,189.54	\$ 62,986.89	\$ 173,488.76	\$ 95,312.33	\$ 136,358.00	\$ 37,130.76	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 69,448.87</b>	<b>\$ 120,920.02</b>	<b>\$ 317,615.79</b>	<b>\$ 127,246.90</b>	<b>\$ 299,656.00</b>	<b>\$ 17,959.79</b>	<b>\$ -</b>
Salary & Related	\$ 28,826.89	\$ 21,024.86	\$ 102,543.69	\$ 52,691.94	\$ 101,306.00	\$ 1,237.69	\$ -
Contractual Services	\$ 39,971.86	\$ 98,733.60	\$ 207,469.60	\$ 68,764.14	\$ 191,100.00	\$ 16,369.60	\$ -
General Operating	\$ 650.12	\$ 1,161.56	\$ 7,602.50	\$ 5,790.82	\$ 7,250.00	\$ 352.50	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 52,983.91</b>	<b>\$ 30,782.71</b>	<b>\$ 208,333.44</b>	<b>\$ 124,566.82</b>	<b>\$ 200,670.00</b>	<b>\$ 7,663.44</b>	<b>\$ -</b>
Salary & Related	\$ 46,397.11	\$ 17,398.96	\$ 161,824.56	\$ 98,028.49	\$ 160,420.00	\$ 1,404.56	\$ -
Contractual Services	\$ 3,334.08	\$ 3,047.07	\$ 13,719.98	\$ 7,338.83	\$ 9,500.00	\$ 4,219.98	\$ -
General Operating	\$ 3,252.72	\$ 10,336.68	\$ 32,788.90	\$ 19,199.50	\$ 30,750.00	\$ 2,038.90	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 32,700.65</b>	<b>\$ 18,229.39</b>	<b>\$ 114,083.47</b>	<b>\$ 63,153.43</b>	<b>\$ 106,633.00</b>	<b>\$ 7,450.47</b>	<b>\$ -</b>
Salary & Related	\$ 11,053.08	\$ 5,472.43	\$ 49,702.68	\$ 33,177.17	\$ 48,078.00	\$ 1,624.68	\$ -
Contractual Services	\$ 18,262.55	\$ 8,990.22	\$ 40,522.75	\$ 13,269.98	\$ 36,115.00	\$ 4,407.75	\$ -
General Operating	\$ 3,385.02	\$ 3,766.74	\$ 23,858.04	\$ 16,706.28	\$ 22,440.00	\$ 1,418.04	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 94,689.22</b>	<b>\$ 170,747.31</b>	<b>\$ 376,019.87</b>	<b>\$ 110,583.34</b>	<b>\$ 338,900.00</b>	<b>\$ 37,119.87</b>	<b>\$ -</b>
Salary & Related	\$ 212.00	\$ 88.00	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ -
Contractual Services	\$ 23,807.95	\$ 50,267.59	\$ 109,664.10	\$ 35,588.56	\$ 101,000.00	\$ 8,664.10	\$ -
General Operating	\$ 54,260.27	\$ 120,391.72	\$ 232,255.77	\$ 57,603.78	\$ 207,000.00	\$ 25,255.77	\$ -
Capital Outlay	\$ 16,409.00	\$ -	\$ 33,800.00	\$ 17,391.00	\$ 30,600.00	\$ 3,200.00	\$ -
<b>Recreational Programming</b>	<b>\$ 17,786.37</b>	<b>\$ 11,251.78</b>	<b>\$ 74,460.12</b>	<b>\$ 45,421.97</b>	<b>\$ 68,820.00</b>	<b>\$ 1,640.12</b>	<b>\$ 4,000.00</b>
Salary & Related	\$ 17,786.37	\$ 11,251.78	\$ 74,460.12	\$ 45,421.97	\$ 68,820.00	\$ 1,640.12	\$ 4,000.00
<b>Transfers &amp; Advances</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 613,492.32</b>	<b>\$ 584,348.92</b>	<b>\$ 2,166,426.93</b>	<b>\$ 968,585.69</b>	<b>\$ 1,997,311.00</b>	<b>\$ 165,115.93</b>	<b>\$ 4,000.00</b>

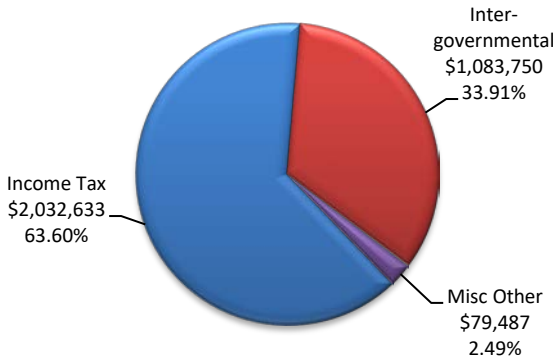


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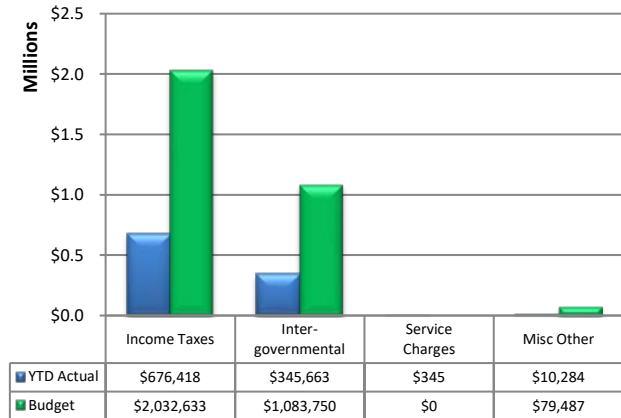
**Street Fund (201)**

**Revenue** – The Street Fund has a 2021 revenue budget of approximately \$3.20 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.03 million, which represents 32.31% of the full-year budget. Total revenue to-date is up by \$14.4 thousand (1.42%) from the same four-month period in 2020.

**Street Fund Revenue Budget by Source**

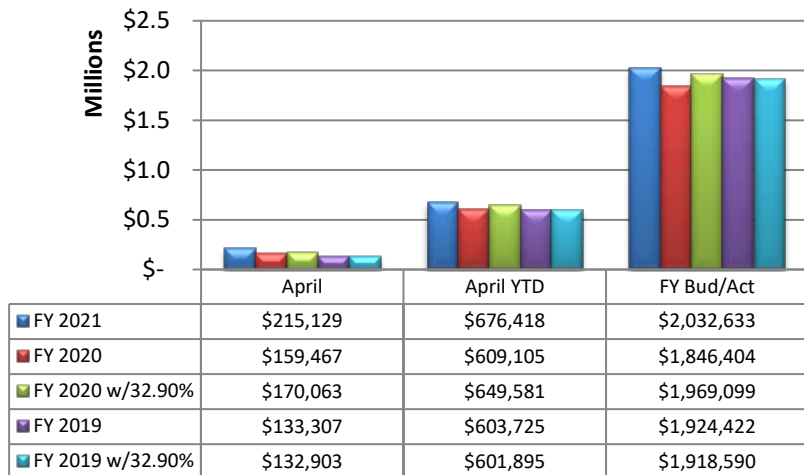


**Street Fund Revenue Budget vs YTD Actual**



Income tax collections in April were \$215.1 thousand and represent 10.58% of the 2021 budget. Collections are down by \$55.7 thousand (34.91%) when compared to the same period in 2020. Year to date income tax revenues credited to the fund are \$676.4 thousand and represent 33.28% of budget. In comparison, collections through April 2020 were \$609.1 thousand, and were equal to 32.99% of the 2020 full-year collections. In 2019, the rate was equal to 31.37% of full-year collections. The increase in the fund’s 2021 allocation rate from 30.85% to 32.90% had the effect of increasing the revenue credited to the fund by \$42.1 thousand. The increased level of total collections through April resulted in an increase of \$25.2 thousand. The net impact of these variances is the overall increase in fund revenue of \$67.3 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$26.8 thousand (4.13%) more in 2021 than 2020 had the allocation rate not been changed, and collections would have been \$74.5 thousand (12.38%) higher than 2019 collections.

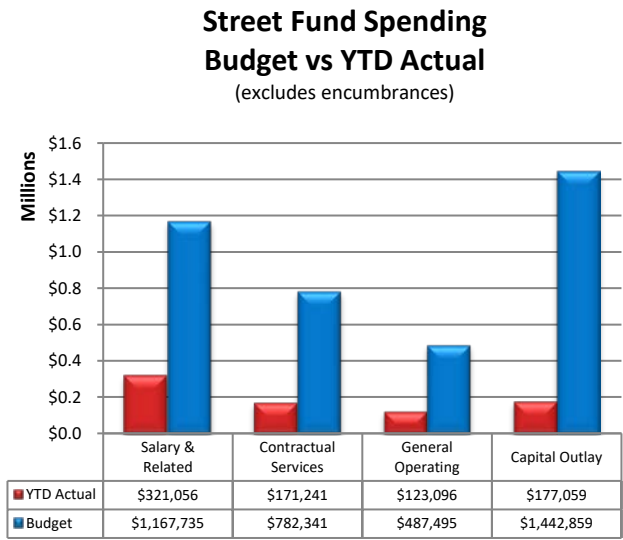
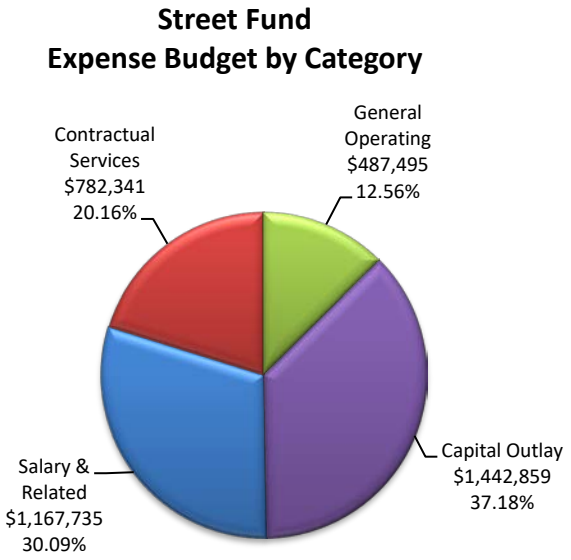
**Income Tax Collections - Street Fund**



Intergovernmental revenues in the Street fund are budgeted at \$1.08 million and represent 33.91% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$345.7 thousand in this category (31.90% of budget) which is down by \$15.0 thousand (4.17%) from the same four-month period in 2020.

The other category, Other Sources, is budgeted at \$79.5 thousand and represents only 2.49% of the total fund revenue budget. To date, the city has received \$10.3 thousand (12.94% of budget) and is down by \$37.9 thousand (78.67%) from the same four-month period in 2020.

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2021 of approximately \$3.88 million. Total spending through April 30 was \$792.5 thousand and is equal to 20.42% of budget. The lower than anticipated spending rate is the result of below budget spending in all budget categories. Including encumbrances of \$570.7 thousand in the total (but excluding transfers) results in total fund spending equal to 35.13% of budget. Compared to year to-date 2020 (and excluding transfers), the total is down by \$1.07 million (57.36%) and is primarily the result of paying invoices from 2018 construction projects in January 2020 which didn’t recur in 2021.

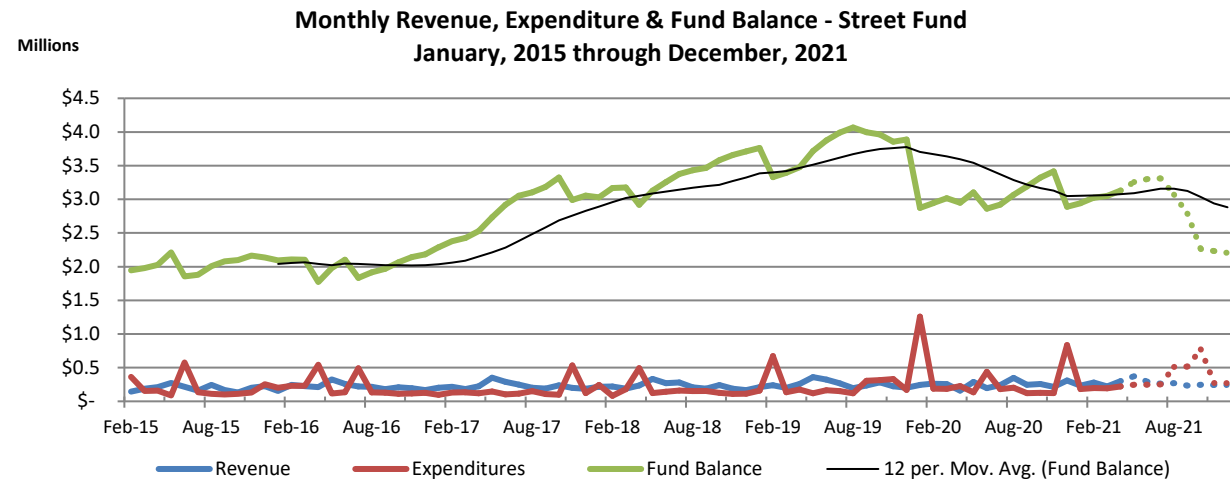


Salaries, wages and other employee-related costs is the largest expense category in the Street fund with a 2021 budget of \$1.17 million, or 30.09% of the fund’s budget. Spending through April 30 was \$321.1 thousand, or 27.49% of budget. The positive budget variance (\$68.2 thousand below budget) is primarily the result of there being eight (8) pay periods during the first four months which equals 30.77% (8 pays divided by 26 total pays per year) which is slightly below the 33.33% straight-line rate, and very little spending on conferences, training and related travel due to the COVID-19 pandemic.

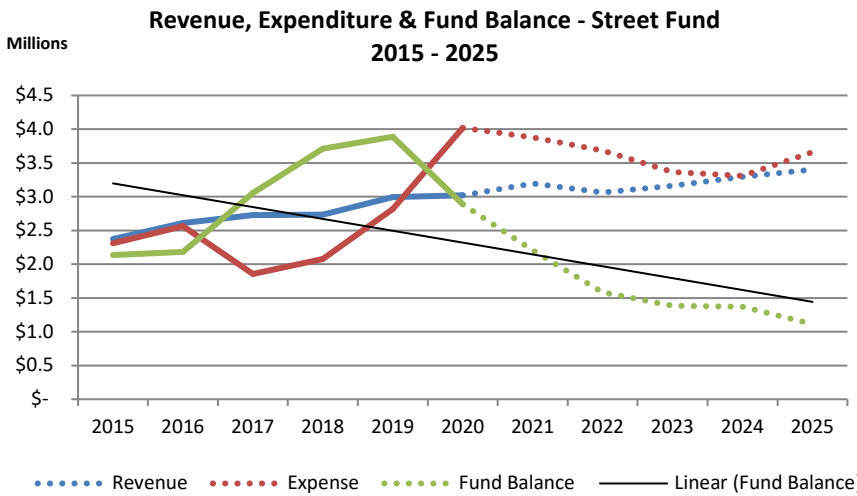
Spending on capital projects and equipment represents the next major expense category in the Street Fund with a 2021 budget of \$1.44 million, or 37.18% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through April 30 was \$177.1 million, or 12.27% of budget. The positive variance to budget is the result of planned infrastructure improvement projects that won’t begin until Spring or later. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$288.1 thousand, or 19.97% of budget.

General operating expenditures is another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$487.5 thousand, or 12.56% of the fund’s budget. Spending through April 30 was \$123.1 thousand, or 25.25% of budget. Including encumbrances in the calculation, total spending is \$232.8 thousand, or 47.74% of the budget. Spending in this category is up by approximately \$7.0 thousand (6.03%) when compared to the same four-month period in 2020.

**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2015. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020 and December 2020 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2015, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2021, however, the fund balance is projected to decline by \$684.6 thousand (23.69%) due to planned roadway and infrastructure improvement projects expected to be completed in 2021. This balance represents a carryover ratio of



56.81% which is above the 25-35% target per city policy.

As you can see from chart at the bottom of the previous page, which has been updated with the proposed 2021 budget data through 2025, the balance of the Street fund increased significantly from 2016 – 2019 but dramatically declined in 2020 due to increased approved capital spending. However, current projections also call for the fund balance to continue to decline in 2021. From 2022 and beyond, the fund balance remains somewhat stable between \$1.11 million and \$1.59 million. The 2025 year-end carryover balance is currently projected to be 30.42% of planned spending which is at mid-point of the policy range.

CITY OF PATASKALA, OHIO  
 APRIL 2021 YTD ANALYSIS - Street Fund (201)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>	\$ 2,889,341	\$ 2,889,341			\$ 3,887,764	\$ 3,887,764				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	676,418	2,032,633	1,356,215	33.28%	609,105	1,873,534	1,264,429	32.51%	67,312	11.05%
<b>Total Taxes</b>	\$ 676,418	\$ 2,032,633	\$ 1,356,215	33.28%	\$ 609,105	\$ 1,873,534	\$ 1,264,429	32.51%	\$ 67,312	11.05%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 345,663	\$ 1,083,750	\$ 738,087	31.90%	\$ 360,706	\$ 1,116,830	\$ 756,124	32.30%	\$ (15,043)	-4.17%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ 345,663	\$ 1,083,750	\$ 738,087	31.90%	\$ 360,706	\$ 1,116,830	\$ 756,124	32.30%	\$ (15,043)	-4.17%
<b>Charges for Service</b>										
General Government Fees	\$ 345	\$ -	\$ (345)	100.00%	\$ 240	\$ -	\$ (240)	100.00%	\$ 105	43.75%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 345	\$ -	\$ (345)	100.00%	\$ 240	\$ -	\$ (240)	100.00%	\$ 105	43.75%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 8,553	\$ 49,487	\$ 40,934	17.28%	\$ 30,353	\$ 51,018	\$ 20,665	59.50%	\$ (21,800)	-71.82%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	1,731	30,000	28,269	5.77%	17,858	30,000	12,142	59.53%	(16,127)	-90.31%
<b>Total Other Sources</b>	\$ 10,284	\$ 79,487	\$ 69,203	12.94%	\$ 48,211	\$ 81,018	\$ 32,807	59.51%	\$ (37,927)	-78.67%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 1,032,710	\$ 3,195,870	\$ 2,163,160	32.31%	\$ 1,018,263	\$ 3,071,382	\$ 2,053,119	33.15%	\$ 14,447	1.42%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 1,032,710	\$ 3,195,870	\$ 2,163,160	32.31%	\$ 1,018,263	\$ 3,071,382	\$ 2,053,119	33.15%	\$ 14,447	1.42%

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 321,056	\$ 1,167,735	\$ 846,679	72.51%	\$ 167,358	\$ 679,320	58.17%	\$ 302,801	\$ 18,255	6.03%
Contractual Services	171,241	782,341	611,100	78.11%	182,695	428,405	54.76%	236,381	(65,141)	-27.56%
General Operating	123,096	487,495	364,399	74.75%	109,655	254,743	52.26%	116,091	7,005	6.03%
Capital Outlay	177,059	1,442,859	1,265,800	87.73%	111,014	1,154,786	80.03%	1,203,259	(1,026,200)	-85.29%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 792,452	\$ 3,880,429	\$ 3,087,977	79.58%	\$ 570,723	\$ 2,517,254	64.87%	\$ 1,858,532	\$ (1,066,080)	-57.36%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 792,452	\$ 3,880,429	\$ 3,087,977	79.58%	\$ 570,723	\$ 2,517,254	64.87%	\$ 1,858,532	\$ (1,066,080)	-57.36%
<b>Ending Fund Balance</b>	\$ 3,129,599	\$ 2,204,782			\$ 2,558,876			\$ 3,047,494	\$ 82,105	2.69%
		56.82%								

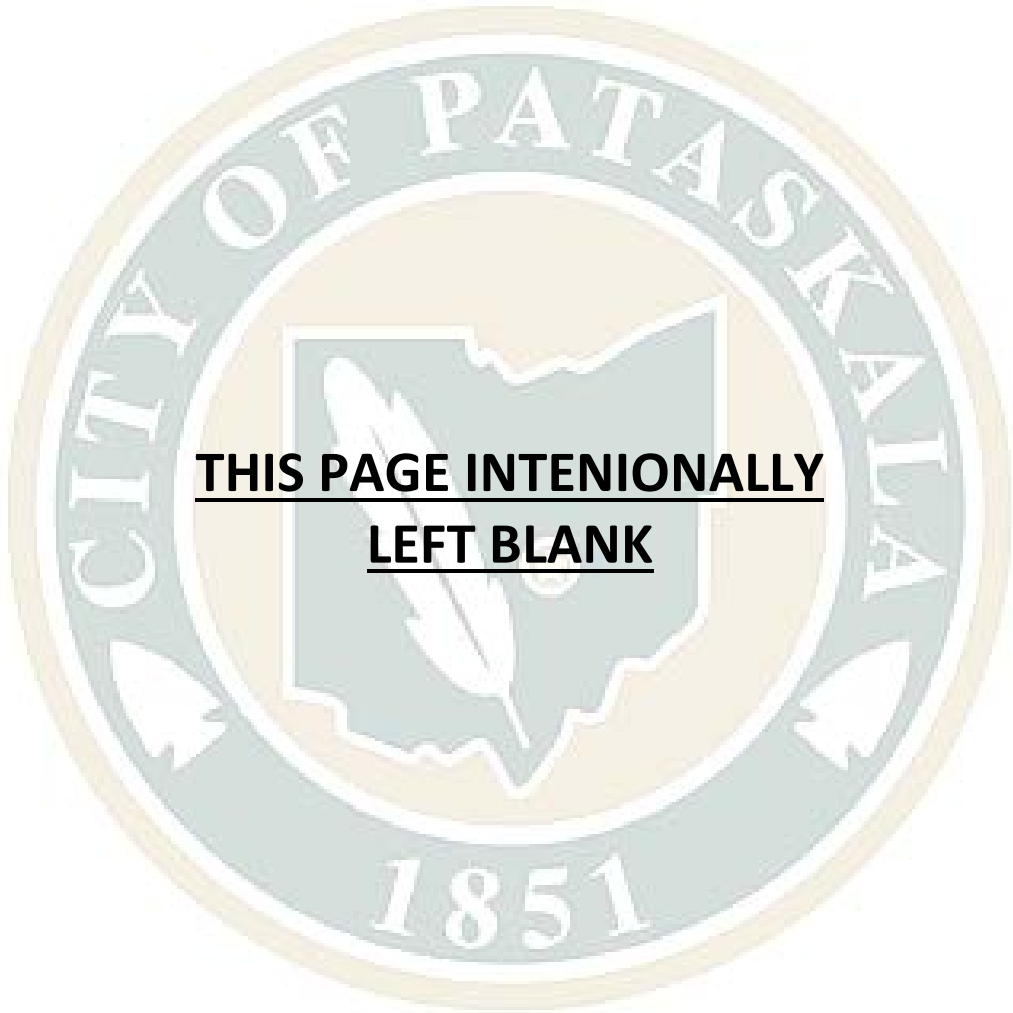
CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Street Fund (201)  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	<b>\$ 1,032,709.92</b>	<b>\$ 3,195,870.00</b>	<b>\$ 2,163,160.08</b>	<b>\$ 3,080,816.00</b>	<b>\$ 115,054.00</b>
<b>Taxes</b>	<b>\$ 676,417.53</b>	<b>\$ 2,032,633.00</b>	<b>\$ 1,356,215.47</b>	<b>\$ 1,917,579.00</b>	<b>\$ 115,054.00</b>
Income Taxes	\$ 676,417.53	\$ 2,032,633.00	\$ 1,356,215.47	\$ 1,917,579.00	\$ 115,054.00
<b>Intergovernmental</b>	<b>\$ 345,663.14</b>	<b>\$ 1,083,750.00</b>	<b>\$ 738,086.86</b>	<b>\$ 1,083,750.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 345,663.14	\$ 1,083,750.00	\$ 738,086.86	\$ 1,083,750.00	\$ -
<b>Charges for Service</b>	<b>\$ 345.00</b>	<b>\$ -</b>	<b>\$ (345.00)</b>	<b>\$ -</b>	<b>\$ -</b>
General Government Fees	\$ 345.00	\$ -	\$ (345.00)	\$ -	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 10,284.25</b>	<b>\$ 79,487.00</b>	<b>\$ 69,202.75</b>	<b>\$ 79,487.00</b>	<b>\$ -</b>
Investment Income	\$ 8,553.30	\$ 49,487.00	\$ 40,933.70	\$ 49,487.00	\$ -
Other Miscellaneous Revenue	\$ 1,730.95	\$ 30,000.00	\$ 28,269.05	\$ 30,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,032,709.92</b>	<b>\$ 3,195,870.00</b>	<b>\$ 2,163,160.08</b>	<b>\$ 3,080,816.00</b>	<b>\$ 115,054.00</b>



CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 792,452.09</b>	<b>\$ 570,722.99</b>	<b>\$ 3,880,429.46</b>	<b>\$ 2,517,254.38</b>	<b>\$ 2,945,396.00</b>	<b>\$ 390,033.46</b>	<b>\$ 545,000.00</b>
<b>General Government</b>	<b>\$ 147,535.32</b>	<b>\$ 106,504.10</b>	<b>\$ 515,613.57</b>	<b>\$ 261,574.15</b>	<b>\$ 339,618.00</b>	<b>\$ 115,995.57</b>	<b>\$ 60,000.00</b>
Salary & Related	\$ 23,877.10	\$ 13,339.30	\$ 77,012.10	\$ 39,795.70	\$ 74,118.00	\$ 2,894.10	\$ -
Contractual Services	\$ 122,281.04	\$ 92,809.80	\$ 428,494.96	\$ 213,404.12	\$ 255,500.00	\$ 112,994.96	\$ 60,000.00
General Operating	\$ 1,377.18	\$ 355.00	\$ 10,106.51	\$ 8,374.33	\$ 10,000.00	\$ 106.51	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 15,472.50</b>	<b>\$ 31,685.50</b>	<b>\$ 62,658.00</b>	<b>\$ 15,500.00</b>	<b>\$ 52,000.00</b>	<b>\$ 10,658.00</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 15,472.50	\$ 31,685.50	\$ 62,658.00	\$ 15,500.00	\$ 52,000.00	\$ 10,658.00	\$ -
<b>Finance</b>	<b>\$ 78,918.57</b>	<b>\$ 14,739.82</b>	<b>\$ 232,015.93</b>	<b>\$ 138,357.54</b>	<b>\$ 221,147.00</b>	<b>\$ 10,868.93</b>	<b>\$ -</b>
Salary & Related	\$ 27,110.69	\$ 7,541.32	\$ 95,755.43	\$ 61,103.42	\$ 94,315.00	\$ 1,440.43	\$ -
Contractual Services	\$ 13,348.26	\$ 6,763.22	\$ 25,543.50	\$ 5,432.02	\$ 16,115.00	\$ 9,428.50	\$ -
General Operating	\$ 38,459.62	\$ 435.28	\$ 110,717.00	\$ 71,822.10	\$ 110,717.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 6,249.59</b>	<b>\$ 7,123.12</b>	<b>\$ 24,472.71</b>	<b>\$ 11,100.00</b>	<b>\$ 24,000.00</b>	<b>\$ 472.71</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 6,249.59	\$ 7,123.12	\$ 24,472.71	\$ 11,100.00	\$ 24,000.00	\$ 472.71	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Public Service</b>	<b>\$ 544,276.11</b>	<b>\$ 410,670.45</b>	<b>\$ 3,045,669.25</b>	<b>\$ 2,090,722.69</b>	<b>\$ 2,308,631.00</b>	<b>\$ 252,038.25</b>	<b>\$ 485,000.00</b>
Salary & Related	\$ 270,068.28	\$ 146,477.79	\$ 994,967.20	\$ 578,421.13	\$ 966,331.00	\$ 28,636.20	\$ -
Contractual Services	\$ 20,138.96	\$ 51,436.86	\$ 265,644.57	\$ 194,068.75	\$ 234,500.00	\$ 31,144.57	\$ -
General Operating	\$ 77,009.43	\$ 101,741.99	\$ 342,198.42	\$ 163,447.00	\$ 337,000.00	\$ 5,198.42	\$ -
Capital Outlay	\$ 177,059.44	\$ 111,013.81	\$ 1,442,859.06	\$ 1,154,785.81	\$ 770,800.00	\$ 187,059.06	\$ 485,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 792,452.09</b>	<b>\$ 570,722.99</b>	<b>\$ 3,880,429.46</b>	<b>\$ 2,517,254.38</b>	<b>\$ 2,945,396.00</b>	<b>\$ 390,033.46</b>	<b>\$ 545,000.00</b>

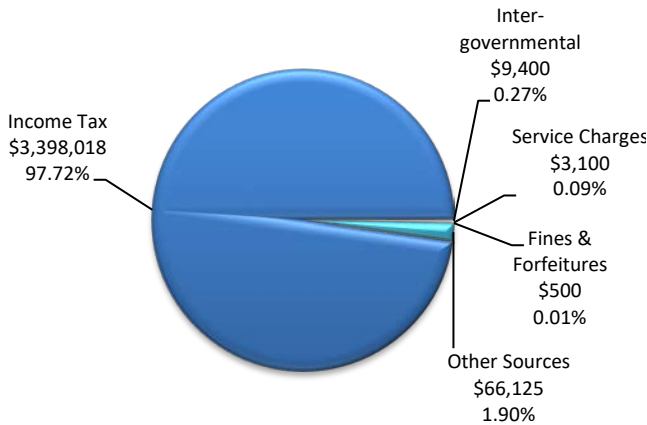


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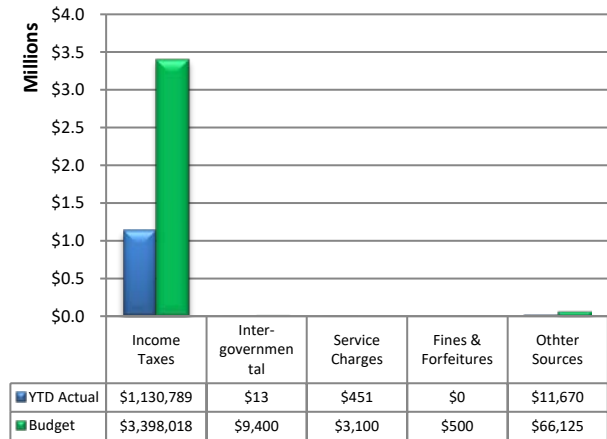
**Police Fund (208)**

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2021 total revenue budget of \$3.48 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.14 million, which represents 32.87% of budget. Total revenue to-date is \$21.5 thousand (1.85%) lower than that collected during the same four-month period in 2020. The primary cause of the decrease is the result of the fund receiving less other sources revenue in 2021 than in 2020.

**Police Fund Revenue Budget by Source**

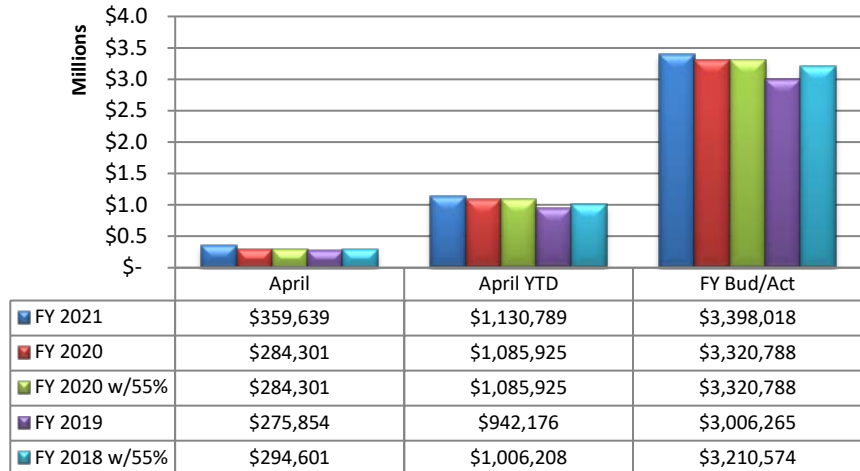


**Police Fund Revenue Budget vs YTD Actual**



Income tax collections in April were \$359.6 thousand and represent 10.58% of the 2021 budget. Collections are up by \$75.3 thousand (26.50%) when compared to the same period in 2020. Year to date income tax revenues credited to the fund are \$1.13 million and represent 33.28% of budget. In comparison, collections through April 2020 were \$1.09 million, and reflected 32.70% of the 2020 full-year collections. In 2019, the rate was equal to 31.34% of full-year collections. As the allocation rate wasn’t changed in 2020 until April, the overall increased level of collections through April resulted in an increase of \$44.9 thousand (4.13%). The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have remained \$44.9 thousand (4.13%) higher in 2021 as in 2020 since the allocation rate not been changed, and collections would have been \$124.6 thousand (12.38%) higher than the 2019 collections.

**Income Tax Collections - Police Fund**

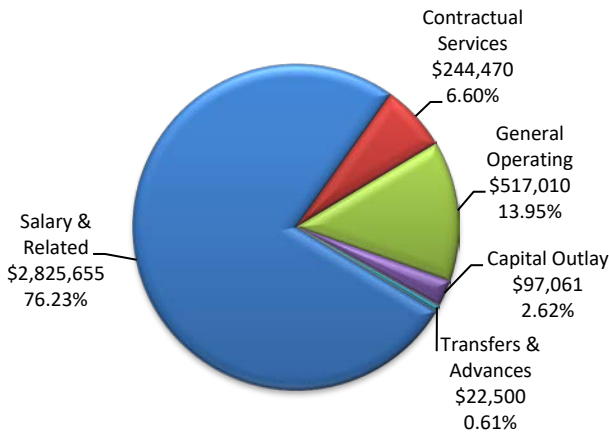


The other significant revenue category, Other Sources, is budgeted at \$66.1 thousand, and represents only

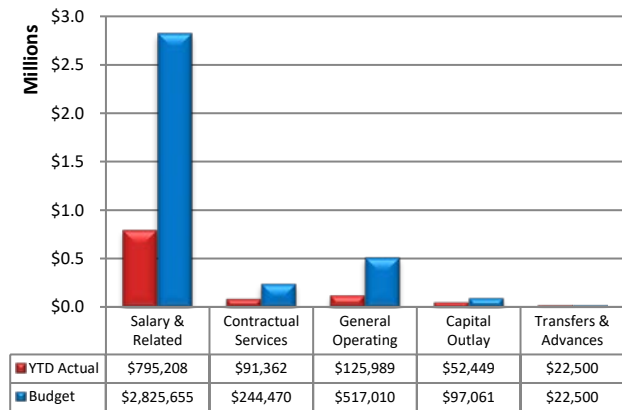
1.90% of the total fund revenue budget. To date, the city has received \$11.7 thousand (17.65% of budget) and is down by \$65.2 thousand (84.83%) from the same four-month period in 2020.

**Expenditures** – The Police fund has a total appropriated expenditure budget for 2021 of approximately \$3.71 million. Total spending through April 30 is approximately \$1.09 million and is equal to 29.34% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 28.91% of budget. Including encumbrances (e.g., purchase orders) of \$565.4 thousand in the total results in total spending equal to 44.25% of budget. Compared to the same four-month period in 2020 (and excluding transfers), the total is down by \$10.5 thousand (0.98%) and is the result of increased spending on capital equipment, partially offset by reduced spending on wages and employee benefits.

**Police Fund  
Expense Budget by Category**



**Police Fund Spending  
Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$2.83 million, or 76.23% of the fund’s budget. Spending through April 30 was \$795.2 thousand, or 28.14% of budget. The positive budget variance (\$68.2 thousand below budget) is primarily the result of there being eight (8) pay periods during the first four months which equals 30.77% (8 pays divided by 26 total pays per year) which is slightly below the 33.33% straight-line rate, and very little spending on conferences, training and related travel due to the COVID-19 pandemic. Spending in this category is down by \$57.5 thousand (6.74%) from the level in 2020 and is primarily the result of open positions.

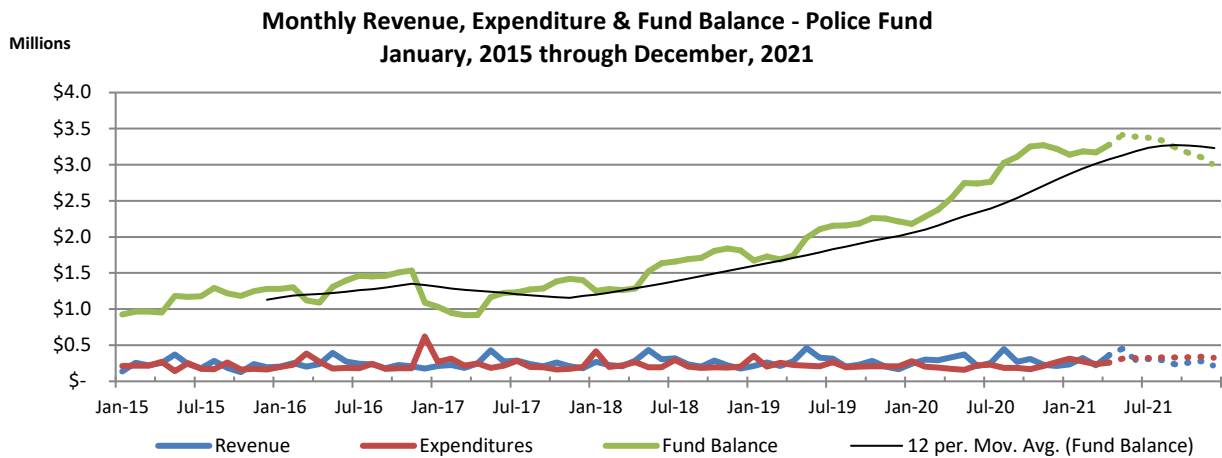
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$517.0 thousand, or 13.95% of the total fund expenditure budget. Year to-date spending in this category is \$126.0 thousand, or 24.37% of budget and is up by \$2.9 thousand (2.38%) from the same four-month period in 2020.

Spending on capital equipment is another significant expense category in the Police fund. The 2021 budget in this category is \$97.1 thousand (2.62% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$52.4 thousand (54.04% of budget) and is up by \$41.4 thousand (376%) from the same four-month period in 2020.

The approved 2021 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial

obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of January.

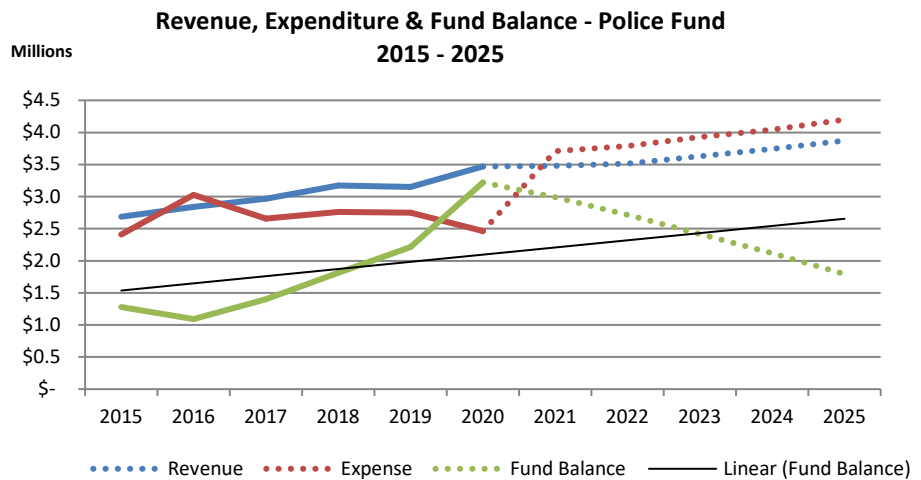
**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2015 but has seen growth since early-2017. In general, revenues and expenditures have been closely matched. The spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund related to the construction and outfitting of the new Police station.

Current projections called for the balance to decline in starting in 2021 and continuing to do so through 2025 (see chart at right). However, the fund ended 2020 at a balance of \$3.22 million or \$1.25 million better than projected.



The primary cause of the favorable balance was the fund receiving nearly \$700 thousand in CARES Act funding for Police wages. The carryover balance at this point reflects a reserve ratio of 80.67%. The fund is projected to decline annually through 2025 when it has a year-end balance of \$1.79 million, where it will have a 42.65% carryover balance. This is very slightly above

the top-end of the 25-35% target range. The chart has been updated with the approved 2021 budget data through 2025.

CITY OF PATASKALA, OHIO  
 APRIL 2021 YTD ANALYSIS - Police Fund (208)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>	\$ 3,219,928	\$ 3,219,928			\$ 2,213,866	\$ 2,213,866				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	1,130,789	3,398,018	2,267,229	33.28%	1,085,925	3,340,174	2,254,249	32.51%	44,864	4.13%
<b>Total Taxes</b>	\$ 1,130,789	\$ 3,398,018	\$ 2,267,229	33.28%	\$ 1,085,925	\$ 3,340,174	\$ 2,254,249	32.51%	\$ 44,864	4.13%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 13	\$ 9,400	\$ 9,387	0.14%	\$ -	\$ 9,200	\$ 9,200	0.00%	\$ 13	100.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ 13	\$ 9,400	\$ 9,387	0.14%	\$ -	\$ 25,889	\$ 25,889	0.00%	\$ 13	100.00%
<b>Charges for Service</b>										
General Government Fees	\$ 451	\$ 3,100	\$ 2,649	14.55%	\$ 1,512	\$ 9,100	\$ 7,588	16.61%	\$ (1,061)	-70.16%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 451	\$ 3,100	\$ 2,649	14.55%	\$ 1,512	\$ 9,100	\$ 7,588	16.61%	\$ (1,061)	-70.16%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	500	500	0.00%	105	500	395	21.00%	(105)	-100.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ 500	\$ 500	0.00%	\$ 105	\$ 500	\$ 395	21.00%	\$ (105)	-100.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 9,095	\$ 35,625	\$ 26,530	25.53%	\$ 20,762	\$ 12,263	\$ (8,499)	169.31%	\$ (11,667)	-56.19%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	2,575	30,500	27,925	8.44%	56,155	76,000	19,845	73.89%	(53,580)	-95.41%
<b>Total Other Sources</b>	\$ 11,670	\$ 66,125	\$ 54,455	17.65%	\$ 76,917	\$ 88,263	\$ 11,346	87.15%	\$ (65,246)	-84.83%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 1,142,923	\$ 3,477,143	\$ 2,334,220	32.87%	\$ 1,164,458	\$ 3,463,926	\$ 2,299,467	33.62%	\$ (21,535)	-1.85%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 1,142,923	\$ 3,477,143	\$ 2,334,220	32.87%	\$ 1,164,458	\$ 3,463,926	\$ 2,299,467	33.62%	\$ (21,535)	-1.85%

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 795,208	\$ 2,825,655	\$ 2,030,447	71.86%	\$ 359,884	\$ 1,670,563	59.12%	\$ 852,668	\$ (57,459)	-6.74%
Contractual Services	91,362	244,470	153,108	62.63%	78,590	74,518	30.48%	88,775	2,587	2.91%
General Operating	125,989	517,010	391,021	75.63%	126,883	264,138	51.09%	123,064	2,925	2.38%
Capital Outlay	52,449	97,061	44,613	45.96%	-	44,613	45.96%	11,020	41,429	375.94%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%
<b>Grand Total Expenditures</b>	\$ 1,087,507	\$ 3,706,695	\$ 2,619,188	70.66%	\$ 565,357	\$ 2,053,831	55.41%	\$ 1,098,026	\$ (10,519)	-0.96%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
<b>Total Adjustments</b>	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 1,065,007	\$ 3,684,195	\$ 2,619,188	71.09%	\$ 565,357	\$ 2,053,831	55.75%	\$ 1,075,526	\$ (10,519)	-0.98%
<b>Ending Fund Balance</b>	\$ 3,275,345	\$ 2,990,376			\$ 2,709,988			\$ 2,280,297	\$ 995,047	43.64%
		80.67%								

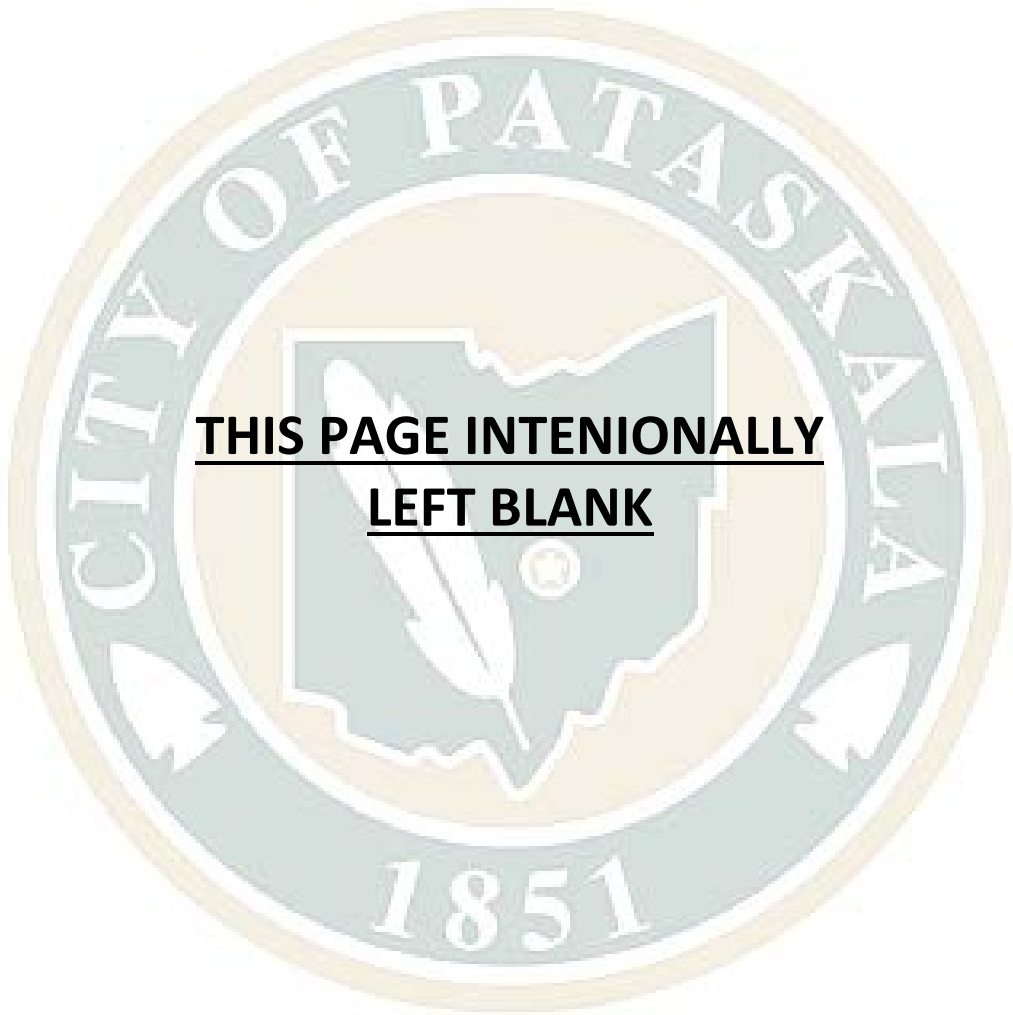
CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Police Fund (208)  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 1,142,923.47</b>	<b>\$ 3,477,143.00</b>	<b>\$ 2,334,219.53</b>	<b>\$ 3,314,803.00</b>	<b>\$ 162,340.00</b>
<b>Taxes</b>	<b>\$ 1,130,789.17</b>	<b>\$ 3,398,018.00</b>	<b>\$ 2,267,228.83</b>	<b>\$ 3,205,678.00</b>	<b>\$ 192,340.00</b>
Income Taxes	\$ 1,130,789.17	\$ 3,398,018.00	\$ 2,267,228.83	\$ 3,205,678.00	\$ 192,340.00
<b>Intergovernmental</b>	<b>\$ 13.05</b>	<b>\$ 9,400.00</b>	<b>\$ 9,386.95</b>	<b>\$ 9,400.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 13.05	\$ 9,400.00	\$ 9,386.95	\$ 9,400.00	\$ -
<b>Charges for Service</b>	<b>\$ 451.10</b>	<b>\$ 3,100.00</b>	<b>\$ 2,648.90</b>	<b>\$ 3,100.00</b>	<b>\$ -</b>
General Government Fees	\$ 451.10	\$ 3,100.00	\$ 2,648.90	\$ 3,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ -</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>	<b>\$ -</b>
Other Fines & Forfeitures	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 11,670.15</b>	<b>\$ 66,125.00</b>	<b>\$ 54,454.85</b>	<b>\$ 96,125.00</b>	<b>\$ (30,000.00)</b>
Investment Income	\$ 9,095.15	\$ 35,625.00	\$ 26,529.85	\$ 35,625.00	\$ -
Other Miscellaneous Revenue	\$ 2,575.00	\$ 30,500.00	\$ 27,925.00	\$ 60,500.00	\$ (30,000.00)
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,142,923.47</b>	<b>\$ 3,477,143.00</b>	<b>\$ 2,334,219.53</b>	<b>\$ 3,314,803.00</b>	<b>\$ 162,340.00</b>



CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 1,087,507.31</b>	<b>\$ 565,356.85</b>	<b>\$ 3,706,695.45</b>	<b>\$ 2,053,831.29</b>	<b>\$ 3,551,345.00</b>	<b>\$ 155,350.45</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 39,981.05</b>	<b>\$ 7,352.35</b>	<b>\$ 107,079.15</b>	<b>\$ 59,745.75</b>	<b>\$ 105,000.00</b>	<b>\$ 2,079.15</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 39,981.05	\$ 7,012.35	\$ 94,559.15	\$ 47,565.75	\$ 92,500.00	\$ 2,059.15	\$ -
General Operating	\$ -	\$ 340.00	\$ 10,020.00	\$ 9,680.00	\$ 10,000.00	\$ 20.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 21,682.00</b>	<b>\$ 26,809.83</b>	<b>\$ 55,491.83</b>	<b>\$ 7,000.00</b>	<b>\$ 52,000.00</b>	<b>\$ 3,491.83</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 21,682.00	\$ 26,809.83	\$ 55,491.83	\$ 7,000.00	\$ 52,000.00	\$ 3,491.83	\$ -
<b>Finance</b>	<b>\$ 105,050.34</b>	<b>\$ 15,538.20</b>	<b>\$ 312,753.43</b>	<b>\$ 192,164.89</b>	<b>\$ 301,988.00</b>	<b>\$ 10,765.43</b>	<b>\$ -</b>
Salary & Related	\$ 27,110.69	\$ 7,539.32	\$ 95,753.43	\$ 61,103.42	\$ 94,315.00	\$ 1,438.43	\$ -
Contractual Services	\$ 13,796.37	\$ 7,563.63	\$ 25,442.00	\$ 4,082.00	\$ 16,115.00	\$ 9,327.00	\$ -
General Operating	\$ 64,143.28	\$ 435.25	\$ 191,558.00	\$ 126,979.47	\$ 191,558.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 13,575.95</b>	<b>\$ 37,411.14</b>	<b>\$ 72,947.09</b>	<b>\$ 21,960.00</b>	<b>\$ 63,600.00</b>	<b>\$ 9,347.09</b>	<b>\$ -</b>
Contractual Services	\$ 7,085.80	\$ 21,359.20	\$ 35,645.00	\$ 7,200.00	\$ 31,100.00	\$ 4,545.00	\$ -
General Operating	\$ 6,490.15	\$ 16,051.94	\$ 37,302.09	\$ 14,760.00	\$ 32,500.00	\$ 4,802.09	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 884,717.97</b>	<b>\$ 478,245.33</b>	<b>\$ 3,135,923.95</b>	<b>\$ 1,772,960.65</b>	<b>\$ 3,006,257.00</b>	<b>\$ 129,666.95</b>	<b>\$ -</b>
Salary & Related	\$ 768,097.40	\$ 352,344.35	\$ 2,727,401.22	\$ 1,606,959.47	\$ 2,654,383.00	\$ 73,018.22	\$ -
Contractual Services	\$ 8,816.31	\$ 15,845.24	\$ 33,331.55	\$ 8,670.00	\$ 31,193.00	\$ 2,138.55	\$ -
General Operating	\$ 55,355.65	\$ 110,055.74	\$ 278,130.06	\$ 112,718.67	\$ 257,681.00	\$ 20,449.06	\$ -
Capital Outlay	\$ 52,448.61	\$ -	\$ 97,061.12	\$ 44,612.51	\$ 63,000.00	\$ 34,061.12	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ 22,500.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,087,507.31</b>	<b>\$ 565,356.85</b>	<b>\$ 3,706,695.45</b>	<b>\$ 2,053,831.29</b>	<b>\$ 3,551,345.00</b>	<b>\$ 155,350.45</b>	<b>\$ -</b>

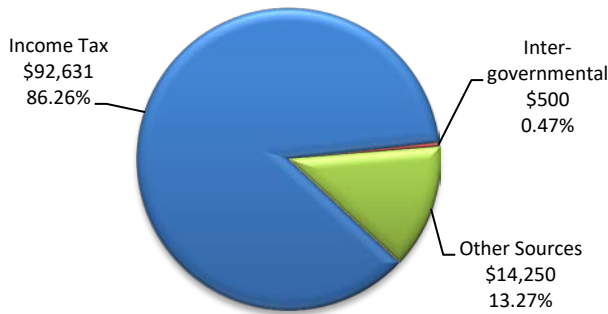


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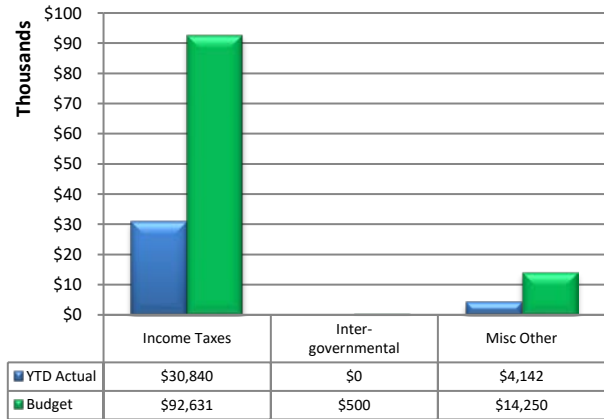
**Capital Improvements Fund (301)**

**Revenue** – The Capital Improvements Fund has a 2021 revenue budget of approximately \$107.4 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$35.0 thousand, which represents 32.58% of budget. The four-month total is slightly lower than budget and is due to below-budget other source revenues. The fund is slated to receive a 1.50% allocation of income tax revenues in 2021, which is down from the 1.75% allocation rate to the fund in 2020.

**Capital Improvements Fund Revenue Budget by Source**

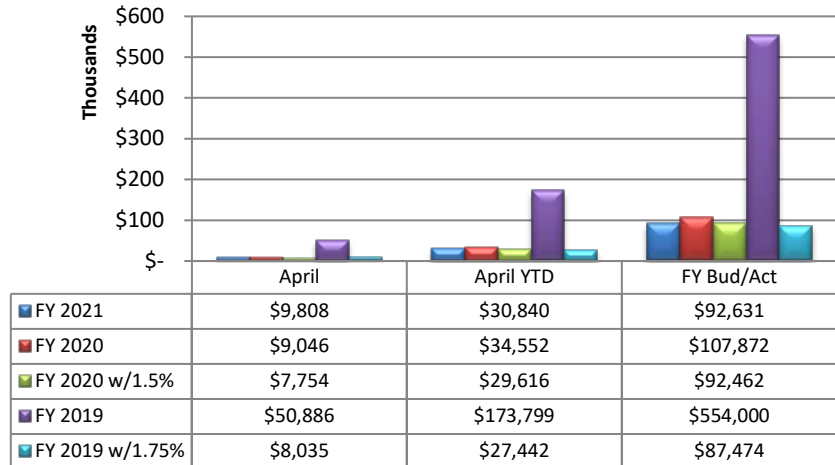


**Capital Improvements Fund Revenue Budget vs YTD Actual**



In 2021, income taxes are the primary external revenue source for the Capital Improvements fund representing 86.26% of the fund’s total revenue sources. Income tax collections in April were \$9.8 thousand and represent 10.59% of the 2021 budget. Collections are up by \$0.8 thousand (8.43%) when compared to the same period in 2020. Year to date income tax revenues credited to the fund are \$30.8 thousand and represent 33.29% of budget. In comparison, collections through April 2020 were \$34.6 thousand, and reflect 32.03% of the 2020 full-year collections. In 2019, the rate was equal to 31.37% of full-year collections. The decrease in the fund’s 2021 allocation rate from 1.75% to 1.50% had the effect of reducing the revenue credited to the fund by \$5.1 thousand. The overall higher level of collections through April resulted in an increase of \$1.4 thousand. The net impact of these variances is the overall decrease in fund revenue of \$3.7 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$1.2 thousand (4.13%) more in

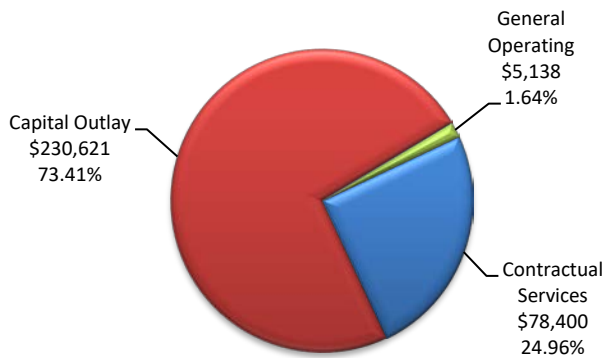
**Income Tax Collections Capital Improvements Fund**



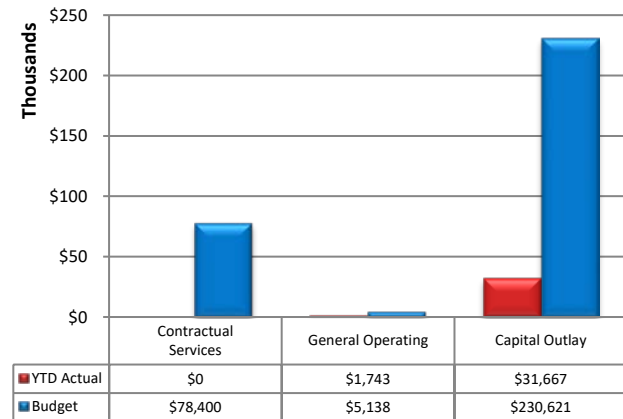
2021 than 2020 had the allocation rate not been changed, and collections would have been \$3.4 thousand (12.38%) higher than 2019 collections.

**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2021 of approximately \$314.2 thousand. Total spending through April 30 was \$33.4 thousand and is equal to 10.63% of budget. Including encumbrances (e.g., purchase orders) of \$127.9 thousand in the total results in total spending equal to 51.36% of budget. Compared to the same four-month period in 2020 (and excluding transfers), the total is up by \$12.4 thousand (58.77%) and is due to increased spending in the Capital Outlay category, partially offset by reduced spending in the General Operating category.

**Capital Fund Budget by Category**



**Capital Improvements Fund Spending Budget vs YTD Actual**  
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2021 budget in this category is \$230.6 thousand, (73.41% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through April 30 was \$31.7 thousand and represents 13.73% of the category’s budget. The primary planned expenditures in this category are related to the Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Town Hall improvements and repairs*	1,059	1,059	0
Taylor Road/Cleveland Road Trail ROW work*	3,779	3,779	0
Karr Park improvements*	75,784	75,784	
Karr Park improvements (2020 project increase in 2021)	40,000	40,000	0
Town Hall improvements and repairs	60,000	0	60,000
Foundation Park parking lot expansion	10,000	0	10,000
Upgrade/new playground structures	40,000	37,789	2,211
<b>GRAND TOTAL</b>	<b>\$230,622</b>	<b>\$158,411</b>	<b>\$72,211</b>

Contractual services is another major expense category in the general fund. The 2021 budget in this category is \$78.4 thousand (24.96% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through April 30 was \$0 and there are encumbrances of only \$1.2 thousand in this category. It is important to note that much of the spending in

this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2021 include the following:

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Broad Street/Summit Road intersection engineering	\$70,000	\$0	\$70,000
Miscellaneous City Hall repairs & maintenance	6,000	0	6,000
Miscellaneous park maintenance services	2,400	1,200	1,200
<b>GRAND TOTAL</b>	<b>\$78,400</b>	<b>\$1,200</b>	<b>\$77,200</b>

General Operating is the other remaining expense category in the Capital Improvements fund. The 2021 budget in this category is \$5.1 thousand (1.64% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through April 30 was \$1.7 thousand and represents 33.93% of the category’s budget. Spending planned in this category in 2021 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$5,138	\$1,743	\$3,395
<b>GRAND TOTAL</b>	<b>\$5,138</b>	<b>\$1,743</b>	<b>\$3,395</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2020 with an unencumbered balance of \$1.37 million, which was down by \$9.7 thousand (0.71%) from FY 2019. The unencumbered balance equates to a reserve ratio equal to 421.6% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g. Parks, Streets, etc.). FY 2019 ended the year with an unencumbered balance of \$1.25 million, which was up by \$379.4 thousand (43.8%) from FY 2018. In comparison, the 2021 budget projects a year-end fund balance of \$1.24 million, which would equate to a reserve ratio equal to 396.03% of expenditures. The higher ratio at year-end 2021 is the result of the higher starting carryover balance and reduced spending planned from this fund during the year, partially offset by a reduced income tax allocation (from 1.75% to 1.50%).

CITY OF PATASKALA, OHIO  
 APRIL 2021 YTD ANALYSIS - Capital Improvements Fund (301)

		YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>		\$ 1,450,943	\$ 1,450,943			\$ 1,378,558	\$ 1,378,558				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	30,840	92,631	61,791	33.29%	34,552	106,278	71,726	32.51%	(3,712)	-10.74%
	<b>Total Taxes</b>	<b>\$ 30,840</b>	<b>\$ 92,631</b>	<b>\$ 61,791</b>	<b>33.29%</b>	<b>\$ 34,552</b>	<b>\$ 106,278</b>	<b>\$ 71,726</b>	<b>32.51%</b>	<b>\$ (3,712)</b>	<b>-10.74%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 0	\$ 500	\$ 500	0.07%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ 0	100.00%
	Grants & Loans	-	-	-	0.00%	-	48,000	48,000	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 0</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>0.07%</b>	<b>\$ -</b>	<b>\$ 49,000</b>	<b>\$ 49,000</b>	<b>0.00%</b>	<b>\$ 0</b>	<b>100.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 4,142	\$ 14,250	\$ 10,108	29.06%	\$ 13,422	\$ 13,546	\$ 124	99.08%	\$ (9,280)	-69.14%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Other Sources</b>	<b>\$ 4,142</b>	<b>\$ 14,250</b>	<b>\$ 10,108</b>	<b>29.06%</b>	<b>\$ 13,422</b>	<b>\$ 13,546</b>	<b>\$ 124</b>	<b>99.08%</b>	<b>\$ (9,280)</b>	<b>-69.14%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 34,982</b>	<b>\$ 107,381</b>	<b>\$ 72,399</b>	<b>32.58%</b>	<b>\$ 47,974</b>	<b>\$ 168,824</b>	<b>\$ 120,850</b>	<b>28.42%</b>	<b>\$ (12,992)</b>	<b>-27.08%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 34,982</b>	<b>\$ 107,381</b>	<b>\$ 72,399</b>	<b>32.58%</b>	<b>\$ 47,974</b>	<b>\$ 168,824</b>	<b>\$ 120,850</b>	<b>28.42%</b>	<b>\$ (12,992)</b>	<b>-27.08%</b>

		YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	-	78,400	78,400	-100.00%	1,200	77,200	98.47%	-	-	0.00%
	General Operating	1,743	5,138	3,395	66.07%	-	3,395	66.07%	11,562	(9,819)	-84.92%
	Capital Outlay	31,667	230,621	198,954	86.27%	126,743	72,211	31.31%	9,481	22,186	234.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	<b>Grand Total Expenditures</b>	<b>\$ 33,411</b>	<b>\$ 314,159</b>	<b>\$ 280,749</b>	<b>89.37%</b>	<b>\$ 127,943</b>	<b>\$ 152,805</b>	<b>48.64%</b>	<b>\$ 21,043</b>	<b>\$ 12,367</b>	<b>58.77%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 33,411</b>	<b>\$ 314,159</b>	<b>\$ 280,749</b>	<b>89.37%</b>	<b>\$ 127,943</b>	<b>\$ 152,805</b>	<b>48.64%</b>	<b>\$ 21,043</b>	<b>\$ 12,367</b>	<b>58.77%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 1,452,514</b>	<b>\$ 1,244,165</b>			<b>\$ 1,324,571</b>			<b>\$ 1,405,488</b>	<b>\$ 47,026</b>	<b>3.35%</b>
			<b>396.03%</b>								

CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	\$ 34,981.79	\$ 107,381.00	\$ 72,399.21	\$ 102,138.00	\$ 5,243.00
<b>Taxes</b>	\$ 30,839.70	\$ 92,631.00	\$ 61,791.30	\$ 87,388.00	\$ 5,243.00
Income Taxes	\$ 30,839.70	\$ 92,631.00	\$ 61,791.30	\$ 87,388.00	\$ 5,243.00
<b>Intergovernmental</b>	\$ 0.36	\$ 500.00	\$ 499.64	\$ 500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 0.36	\$ 500.00	\$ 499.64	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 4,141.73	\$ 14,250.00	\$ 10,108.27	\$ 14,250.00	\$ -
Investment Income	\$ 4,141.73	\$ 14,250.00	\$ 10,108.27	\$ 14,250.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 34,981.79	\$ 107,381.00	\$ 72,399.21	\$ 102,138.00	\$ 5,243.00

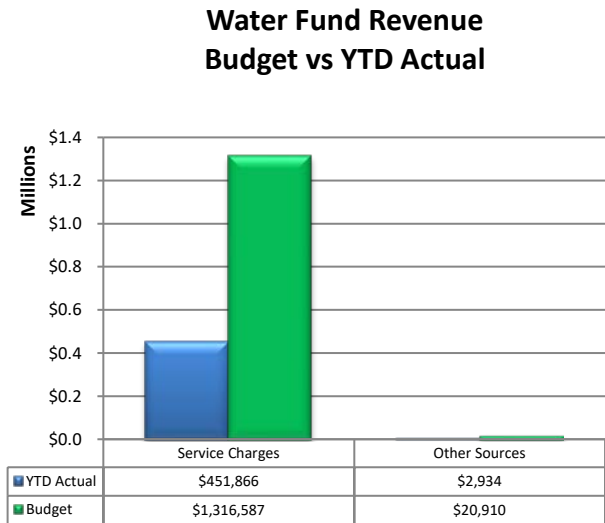
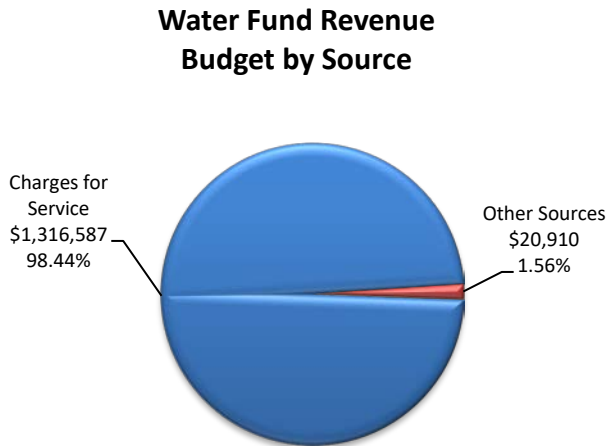
CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	\$ 33,410.54	\$ 127,943.35	\$ 314,159.35	\$ 152,805.46	\$ 232,338.00	\$ 81,821.35	\$ -
<b>General Government</b>	\$ -	\$ -	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ -	\$ -
<b>Finance</b>	\$ 1,743.24	\$ -	\$ 5,138.00	\$ 3,394.76	\$ 5,138.00	\$ -	\$ -
General Operating	\$ 1,743.24	\$ -	\$ 5,138.00	\$ 3,394.76	\$ 5,138.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	\$ 31,667.30	\$ 127,943.35	\$ 239,021.35	\$ 79,410.70	\$ 157,200.00	\$ 81,821.35	\$ -
Contractual Services	\$ -	\$ 1,200.00	\$ 8,400.00	\$ 7,200.00	\$ 7,200.00	\$ 1,200.00	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 31,667.30	\$ 126,743.35	\$ 230,621.35	\$ 72,210.70	\$ 150,000.00	\$ 80,621.35	\$ -
<b>Public Service</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 33,410.54	\$ 127,943.35	\$ 314,159.35	\$ 152,805.46	\$ 232,338.00	\$ 81,821.35	\$ -

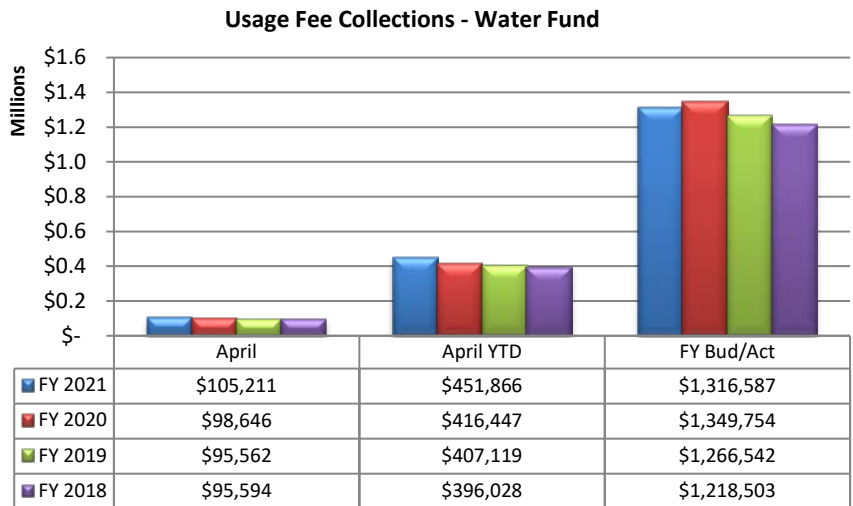


**Water Operations Fund (601)**

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2021 revenue budget of approximately \$1.34 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$454.8 thousand, which represents 34.0% of budget. The total revenue amount is up by \$17.0 thousand (3.88%) when compared to the same four-month period in 2020.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$451.9 thousand, or 34.32% of budget.



In comparison, collections for the same four-month period in 2020 were \$416.4 thousand and were about 30.85% of full-year collections, and the rate was 32.14% in 2019. The 2021 collections amount to date represents an increase of \$35.4 thousand (8.50%) in 2021 over the 2020 collections.

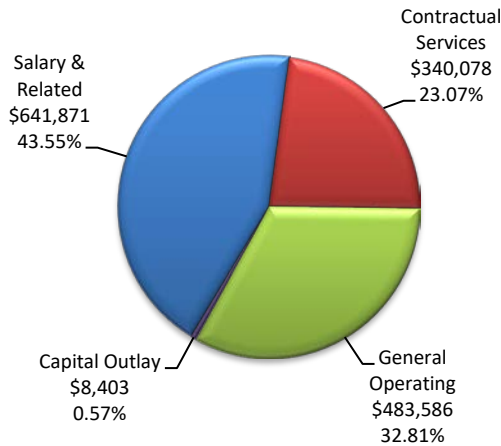
The other category, Other Sources has a 2021 budget of \$20.9 thousand. These revenues vary widely in nature

and are relatively insignificant to the total. To date, the city has received \$2.9 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

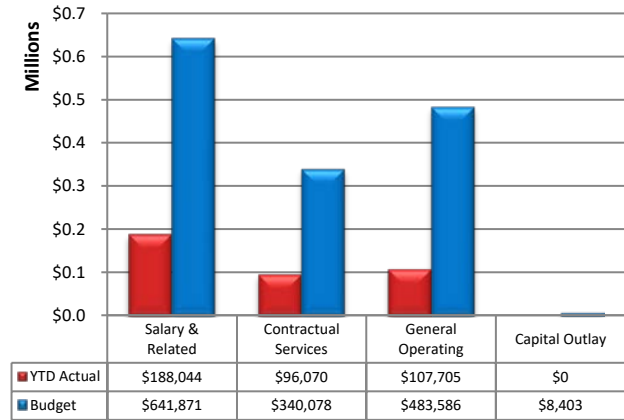
**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2021 of nearly \$1.47 million. Total spending through April 30 was approximately \$391.8 thousand, or 26.58% of budget. Including encumbrances (e.g., purchase orders) of \$569.4 thousand in the total results in total committed spending equal to 65.22% of budget. Compared to the same four-month period in 2020 (and

excluding transfers), the total is up by \$7.9 thousand (2.07%) and is due primarily to increased spending in the Salary & Related, Contractual Services, partially offset by reduced spending in the General Operating category.

**Water Fund Expense Budget by Category**



**Water Fund Spending Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$641.9 thousand, or 43.55% of the fund’s budget. Spending through April 30 was \$188.0 thousand and is equal to 29.30% of budget. The positive budget variance (\$25.9 thousand below budget) is primarily the result of there being eight (8) pay periods during the first four months which equals 30.77% (8 pays divided by 26 total pays per year) which is slightly below the 33.33% straight-line rate, and very little spending on conferences, training and related travel due to the COVID-19 pandemic. Spending in this category is up by \$3.1 thousand (1.70%) from the level in 2020 and is the result of the 2021 pay scale increase, step increases and longevity in 2021 (new compensation in 2021).

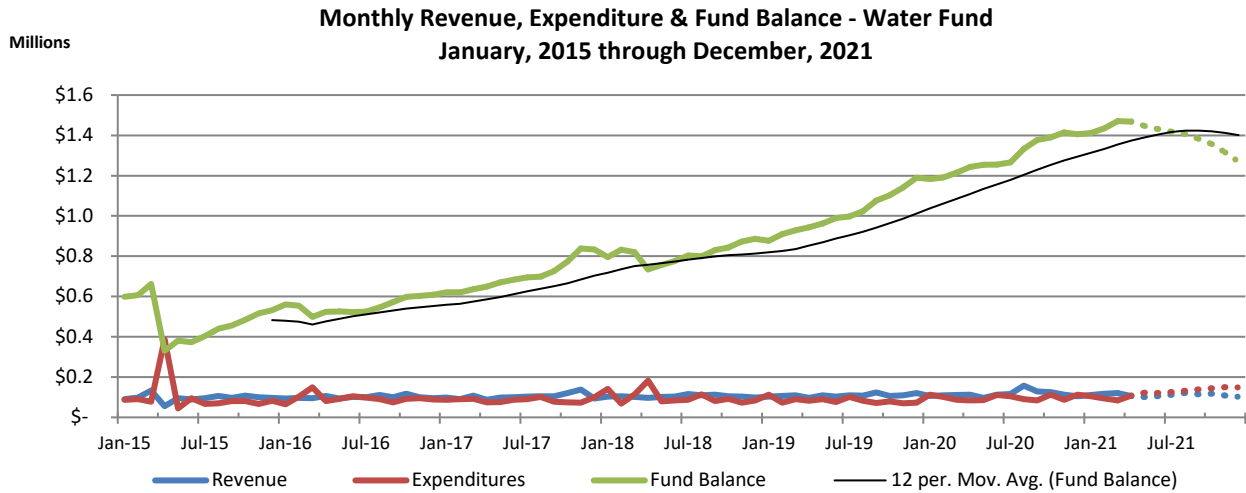
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$483.6 thousand, or 32.81% of the fund budget. Spending through April 30 was \$107.7 thousand, or 22.27% of budget. Including encumbrances of \$287.4 thousand in the calculation results in a total spending commitment of \$395.1 thousand, or 81.70% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$15.9 thousand (12.89%) when compared to the same four-month period in 2020 and is due to lower spending on supplies and materials (down \$16.6 thousand).

The approved 2021 budget in the Water Operations fund does not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer at that time.

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

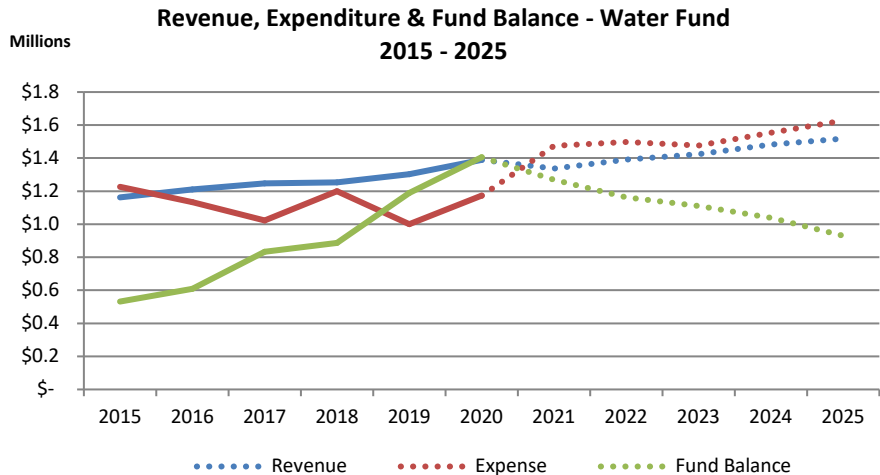
The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2020 with an unencumbered fund balance of \$1.24 million, which is \$234.7 thousand (23.32%) higher than year-end 2019 and was equal to 92.81% of FY 2020 spending. In contrast, the FY 2021 budget projects a year-end fund balance of \$1.27 million, which would equate to a reserve ratio equal to 86.09% of expenditures. The fund ended 2019 with an unencumbered fund balance of \$1.0 million, an increase of \$201.4 thousand (25.02%) from year-end 2018

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$330 thousand and \$1.47 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 5-year period. The April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. Except for those anomalies, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2019, the year-end balance in the fund increased to approximately \$1.19 million, and it increased to \$1.41 million at year-end 2020. From 2021 through 2025, however, the fund balance is expected to decline to \$929.6 thousand at the end of FY 2025 (see chart at right). This chart has been updated with the approved 2021 budget data through 2025.



CITY OF PATASKALA, OHIO  
 APRIL 2021 YTD ANALYSIS - Water Fund (601)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,405,424	\$ 1,405,424			\$ 1,189,334	\$ 1,189,334				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	451,866	1,316,587	864,721	34.32%	416,447	1,287,219	870,772	32.35%	35,419	8.50%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	<b>\$ 451,866</b>	<b>\$ 1,316,587</b>	<b>\$ 864,721</b>	<b>34.32%</b>	<b>\$ 416,447</b>	<b>\$ 1,287,219</b>	<b>\$ 870,772</b>	<b>32.35%</b>	<b>\$ 35,419</b>	<b>8.50%</b>
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>										
Investment Income	\$ 2,711	\$ 10,910	\$ 8,199	24.85%	\$ 8,546	\$ 10,800	\$ 2,254	79.13%	\$ (5,835)	-68.27%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	223	10,000	9,778	2.23%	12,804	10,000	(2,804)	128.04%	(12,581)	-98.26%
<b>Total Other Sources</b>	<b>\$ 2,934</b>	<b>\$ 20,910</b>	<b>\$ 17,976</b>	<b>14.03%</b>	<b>\$ 21,349</b>	<b>\$ 20,800</b>	<b>\$ (549)</b>	<b>102.64%</b>	<b>\$ (18,416)</b>	<b>-86.26%</b>
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total Revenue</b>	<b>\$ 454,799</b>	<b>\$ 1,337,497</b>	<b>\$ 882,698</b>	<b>34.00%</b>	<b>\$ 437,796</b>	<b>\$ 1,308,019</b>	<b>\$ 870,223</b>	<b>33.47%</b>	<b>\$ 17,003</b>	<b>3.88%</b>
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Revenue</b>	<b>\$ 454,799</b>	<b>\$ 1,337,497</b>	<b>\$ 882,698</b>	<b>34.00%</b>	<b>\$ 437,796</b>	<b>\$ 1,308,019</b>	<b>\$ 870,223</b>	<b>33.47%</b>	<b>\$ 17,003</b>	<b>3.88%</b>

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 188,044	\$ 641,871	\$ 453,828	70.70%	\$ 108,984	\$ 344,844	53.72%	\$ 184,906	\$ 3,138	1.70%
Contractual Services	96,070	340,078	244,008	71.75%	169,635	74,373	21.87%	74,545	21,524	28.87%
General Operating	107,705	483,586	375,881	77.73%	287,392	88,489	18.30%	123,637	(15,932)	-12.89%
Capital Outlay	-	8,403	8,403	-100.00%	3,403	5,000	59.51%	783	(783)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	<b>\$ 391,818</b>	<b>\$ 1,473,937</b>	<b>\$ 1,082,119</b>	<b>73.42%</b>	<b>\$ 569,413</b>	<b>\$ 512,706</b>	<b>34.78%</b>	<b>\$ 383,871</b>	<b>\$ 7,947</b>	<b>2.07%</b>
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total Expenditures</b>	<b>\$ 391,818</b>	<b>\$ 1,473,937</b>	<b>\$ 1,082,119</b>	<b>73.42%</b>	<b>\$ 569,413</b>	<b>\$ 512,706</b>	<b>34.78%</b>	<b>\$ 383,871</b>	<b>\$ 7,947</b>	<b>2.07%</b>
<b>Ending Fund Balance</b>	<b>\$ 1,468,405</b>	<b>\$ 1,268,984</b>			<b>\$ 898,992</b>			<b>\$ 1,243,259</b>	<b>\$ 225,146</b>	<b>18.11%</b>
		86.09%								

CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	\$ 454,799.25	\$ 1,337,497.00	\$ 882,697.75	\$ 1,337,497.00	\$ -
<b>Charges for Service</b>	\$ 451,865.55	\$ 1,316,587.00	\$ 864,721.45	\$ 1,316,587.00	\$ -
Utility	\$ 451,865.55	\$ 1,316,587.00	\$ 864,721.45	\$ 1,316,587.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 2,933.70	\$ 20,910.00	\$ 17,976.30	\$ 20,910.00	\$ -
Investment Income	\$ 2,711.20	\$ 10,910.00	\$ 8,198.80	\$ 10,910.00	\$ -
Other Miscellaneous Revenue	\$ 222.50	\$ 10,000.00	\$ 9,777.50	\$ 10,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 454,799.25	\$ 1,337,497.00	\$ 882,697.75	\$ 1,337,497.00	\$ -

CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	<b>\$ 391,818.20</b>	<b>\$ 569,413.26</b>	<b>\$ 1,473,937.33</b>	<b>\$ 512,705.87</b>	<b>\$ 1,373,174.00</b>	<b>\$ 100,763.33</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 49,434.44</b>	<b>\$ 42,931.83</b>	<b>\$ 182,347.83</b>	<b>\$ 89,981.56</b>	<b>\$ 178,118.00</b>	<b>\$ 4,229.83</b>	<b>\$ -</b>
Salary & Related	\$ 23,877.10	\$ 13,339.30	\$ 79,512.10	\$ 42,295.70	\$ 76,618.00	\$ 2,894.10	\$ -
Contractual Services	\$ 25,557.34	\$ 29,252.53	\$ 90,315.73	\$ 35,505.86	\$ 89,000.00	\$ 1,315.73	\$ -
General Operating	\$ -	\$ 340.00	\$ 12,520.00	\$ 12,180.00	\$ 12,500.00	\$ 20.00	\$ -
<b>Court &amp; Legal</b>	<b>\$ 10,078.00</b>	<b>\$ 25,696.50</b>	<b>\$ 45,774.50</b>	<b>\$ 10,000.00</b>	<b>\$ 42,500.00</b>	<b>\$ 3,274.50</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 10,078.00	\$ 25,696.50	\$ 45,774.50	\$ 10,000.00	\$ 42,500.00	\$ 3,274.50	\$ -
<b>Finance</b>	<b>\$ 30,424.51</b>	<b>\$ 13,379.53</b>	<b>\$ 107,180.54</b>	<b>\$ 63,376.50</b>	<b>\$ 100,274.00</b>	<b>\$ 6,906.54</b>	<b>\$ -</b>
Salary & Related	\$ 21,736.51	\$ 6,011.03	\$ 77,145.78	\$ 49,398.24	\$ 76,058.00	\$ 1,087.78	\$ -
Contractual Services	\$ 8,099.01	\$ 6,933.23	\$ 27,094.76	\$ 12,062.52	\$ 21,276.00	\$ 5,818.76	\$ -
General Operating	\$ 588.99	\$ 435.27	\$ 2,940.00	\$ 1,915.74	\$ 2,940.00	\$ -	\$ -
<b>Water Utility</b>	<b>\$ 301,881.25</b>	<b>\$ 487,405.40</b>	<b>\$ 1,138,634.46</b>	<b>\$ 349,347.81</b>	<b>\$ 1,052,282.00</b>	<b>\$ 86,352.46</b>	<b>\$ -</b>
Salary & Related	\$ 142,429.92	\$ 89,633.74	\$ 485,213.49	\$ 253,149.83	\$ 453,214.00	\$ 31,999.49	\$ -
Contractual Services	\$ 52,335.29	\$ 107,752.51	\$ 176,892.80	\$ 16,805.00	\$ 137,197.00	\$ 39,695.80	\$ -
General Operating	\$ 107,116.04	\$ 286,616.65	\$ 468,125.67	\$ 74,392.98	\$ 456,871.00	\$ 11,254.67	\$ -
Capital Outlay	\$ -	\$ 3,402.50	\$ 8,402.50	\$ 5,000.00	\$ 5,000.00	\$ 3,402.50	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 391,818.20</b>	<b>\$ 569,413.26</b>	<b>\$ 1,473,937.33</b>	<b>\$ 512,705.87</b>	<b>\$ 1,373,174.00</b>	<b>\$ 100,763.33</b>	<b>\$ -</b>

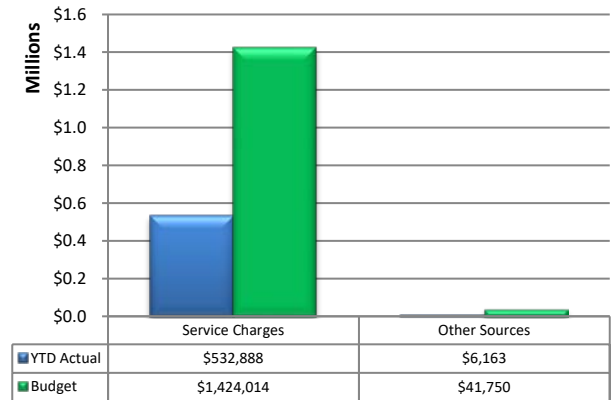
**Sewer Operations Fund (651)**

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2021 revenue budget of approximately \$1.47 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$539.1 thousand, which represents 36.78% of budget. The total is up by \$31.1 thousand (6.12%) from the same four-month period in 2020.

**Sewer Fund Revenue Budget by Source**

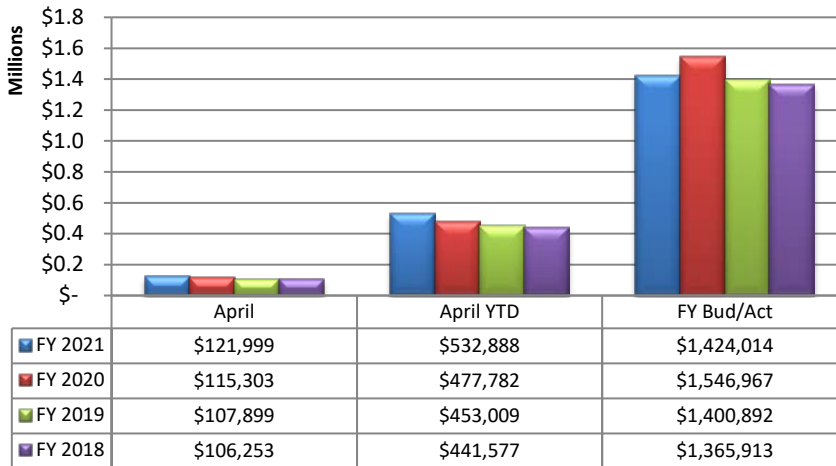


**Sewer Fund Revenue Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and has a 2021 budget of approximately \$1.42 million (97.15% of budget). Year to-date revenues credited to the fund are approximately \$532.9 thousand, or 37.42% of budget.

**Usage Fee Collections - Sewer Fund**



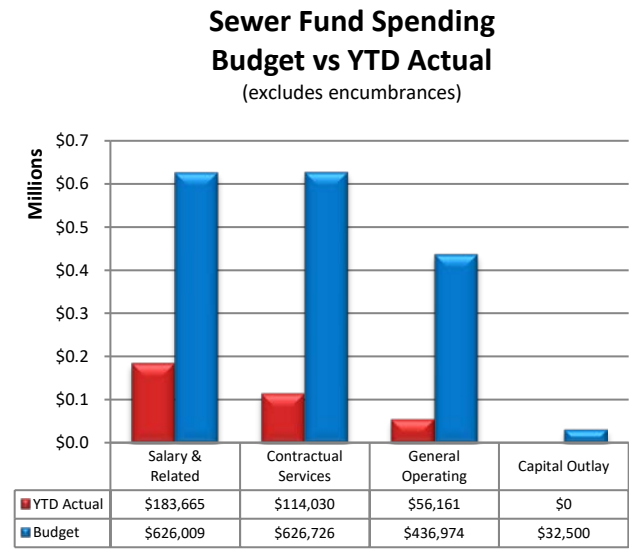
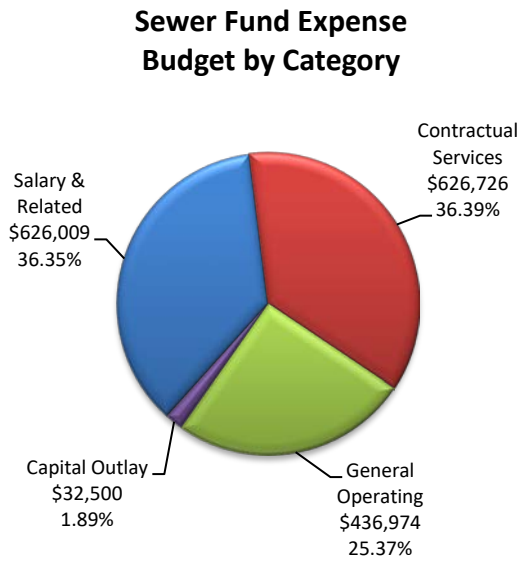
Year to-date revenues credited to the fund are approximately \$532.9 thousand, or 37.42% of budget. In comparison, collections for the same four-month period in 2020 were \$477.8 thousand, an increase of \$55.1 thousand (11.53%) in 2021 over 2020 collections.

The other revenue category, Other Sources, has a 2021 budget of \$41.8 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$6.2 thousand, which

is \$24.0 thousand (76.90%) lower than FY 2020. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2021 of about \$1.72 million. Total spending through April 30 was approximately \$353.9 thousand, or 20.55% of budget. Including encumbrances (e.g., purchase orders) of \$636.2 thousand in the total results in total committed spending equal to 57.49% of budget. Compared to the same four-month period in 2020 (and excluding

transfers), the total is down by \$4.2 thousand (1.17%) and is due primarily to decreased spending in the General Operating budget category.



For 2021, the largest expense budget category for the Sewer fund is Contractual services. The 2021 budget in this category is \$626.7 thousand (36.39% of budget) and provides for non-employee personal services. Spending through April 30 is \$114.0 thousand (18.19% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 69.80% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2020 to ensure that spending remained within the approved budget and will continue to do so in 2021.

Salaries, wages and other employee-related costs is the next major expense category in the Sewer fund with a budget of \$626.0 thousand, or 36.35% of the total fund budget. Spending through April 30 was \$183.7 thousand, or 29.34% of budget. The positive budget variance (\$25.0 thousand below budget) is primarily the result of there being eight (8) pay periods in the first four months of 2021 which equals 30.77% (8 pays divided by 26 total pays per year) which is slightly below the 33.33% straight-line rate, and very little spending on conferences, training and related travel due to the COVID-19 pandemic. Spending in this category is down by only \$0.3 thousand (0.15%) from the level in 2020.

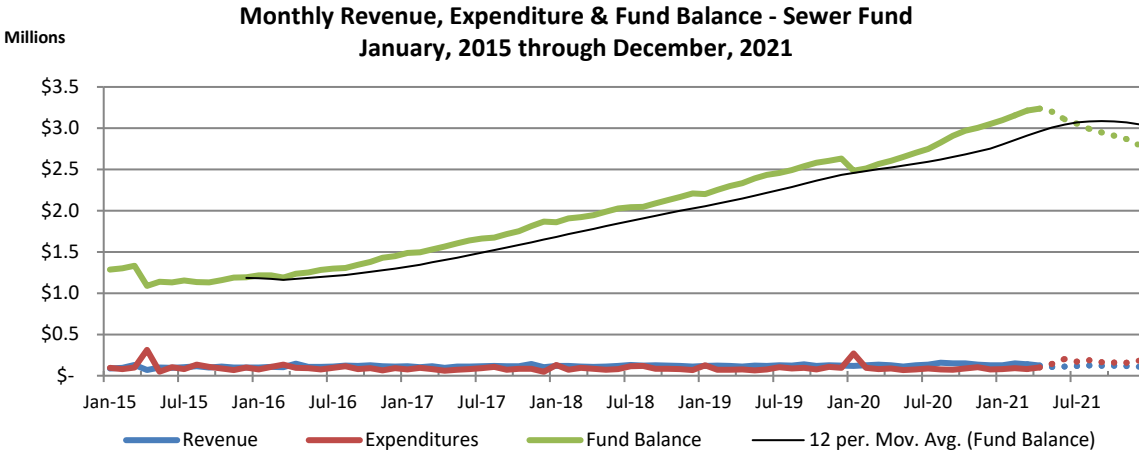
General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$437.0 thousand, or 25.37% of the fund budget. Spending through April 30 was \$56.2 thousand, or 12.85% of budget. Including encumbrances (e.g., purchase orders) of \$188.1 thousand in the total results in a spending ratio equal to 55.90% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same four-month period in 2020, spending in this category is down by \$6.0 thousand (9.61%).

The 2021 budget did not include any interfund transfers from the Sewer fund. However, the approved 2020 budget in the Sewer Operations fund did include an interfund transfer of \$175,000 to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related



debt. This was a significant change as there weren't any authorized interfund transfers in 2016 through 2019 for debt service funding support.

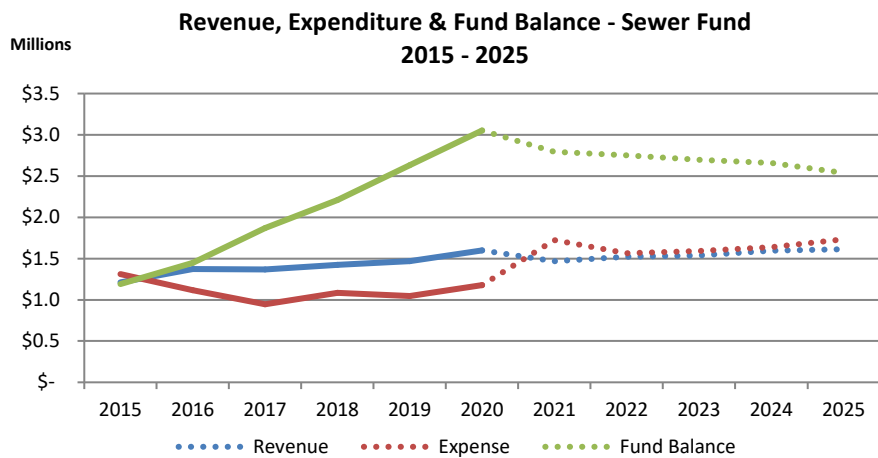
**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2020 with an unencumbered fund balance of \$2.73 million, which was \$118.3 thousand (4.16%) lower than year-end 2019 and was equal to 181.2% of FY 2020 spending (including carry over encumbrances). The fund ended 2019 with an unencumbered fund balance of \$2.42 million, an increase of \$366.0 thousand (17.83%) from 2018. In contrast, the FY 2021 budget projects a year-end fund balance of \$2.80 million, which equates to a reserve ratio equal to 162.34% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2015 through 2020. With the exception of early-2015, revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.



Based upon current estimates of

revenues and expenditures, the current projections call for the fund balance to decline gradually every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2025 with a fund balance of \$2.54 million, or a ratio of 146.32%. This chart has been updated with the approved 2021 budget data through 2025.

CITY OF PATASKALA, OHIO  
 APRIL 2021 YTD ANALYSIS - Sewer Fund (651)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>Beginning Fund Balance</b>	\$ 3,052,280	\$ 3,052,280			\$ 2,631,913	\$ 2,631,913				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Taxes</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	532,888	1,424,014	891,126	37.42%	477,782	1,408,063	930,281	33.93%	55,106	11.53%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ 532,888	\$ 1,424,014	\$ 891,126	37.42%	\$ 477,782	\$ 1,408,063	\$ 930,281	33.93%	\$ 55,106	11.53%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 5,940	\$ 29,250	\$ 23,310	20.31%	\$ 18,230	\$ 26,500	\$ 8,270	68.79%	\$ (12,289)	-67.41%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	223	12,500	12,278	1.78%	11,973	12,500	527	95.78%	(11,750)	-98.14%
<b>Total Other Sources</b>	\$ 6,163	\$ 41,750	\$ 35,587	14.76%	\$ 30,203	\$ 39,000	\$ 8,797	77.44%	\$ (24,040)	-79.60%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 539,051	\$ 1,465,764	\$ 926,713	36.78%	\$ 507,985	\$ 1,447,063	\$ 939,078	35.10%	\$ 31,066	6.12%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 539,051	\$ 1,465,764	\$ 926,713	36.78%	\$ 507,985	\$ 1,447,063	\$ 939,078	35.10%	\$ 31,066	6.12%

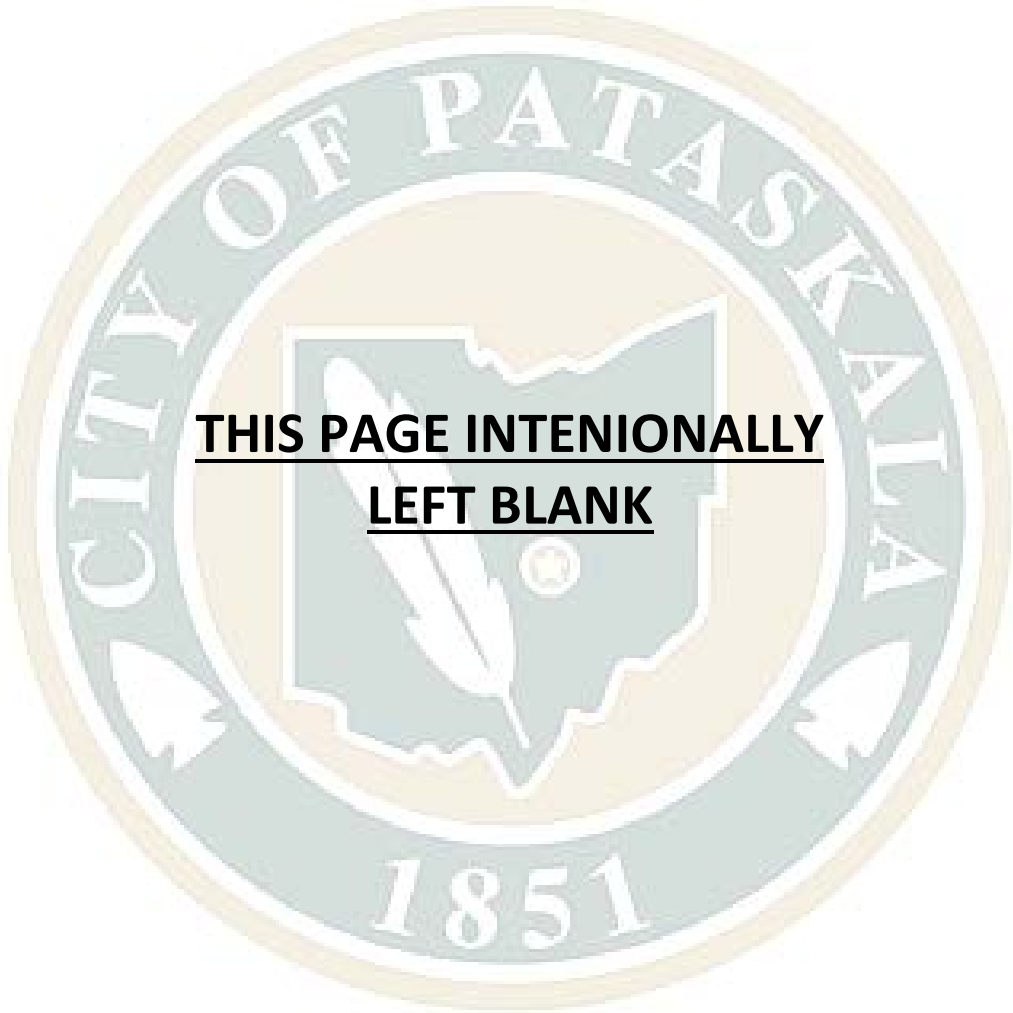
	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 183,665	\$ 626,009	\$ 442,344	70.66%	\$ 92,165	\$ 350,179	55.94%	\$ 183,937	\$ (272)	-0.15%
Contractual Services	114,030	626,726	512,696	81.81%	323,397	189,299	30.20%	111,201	2,829	2.54%
General Operating	56,161	436,974	380,813	87.15%	188,096	192,717	44.10%	62,134	(5,973)	-9.61%
Capital Outlay	-	32,500	32,500	-100.00%	32,500	-	0.00%	783	(783)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	175,000	(175,000)	-100.00%
<b>Grand Total Expenditures</b>	\$ 353,856	\$ 1,722,208	\$ 1,368,352	79.45%	\$ 636,157	\$ 732,195	42.51%	\$ 533,055	\$ (179,198)	-33.62%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (175,000)	\$ 175,000	-100.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (175,000)	\$ 175,000	-100.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 353,856	\$ 1,722,208	\$ 1,368,352	79.45%	\$ 636,157	\$ 732,195	42.51%	\$ 358,055	\$ (4,198)	-1.17%
<b>Ending Fund Balance</b>	\$ 3,237,475	\$ 2,795,836			\$ 2,601,318			\$ 2,606,843	\$ 630,632	24.19%
		162.34%								

CITY OF PATASKALA, OHIO  
 2021 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	\$ 539,050.98	\$ 1,465,764.00	\$ 926,713.02	\$ 1,465,764.00	\$ -
<b>Charges for Service</b>	\$ 532,888.15	\$ 1,424,014.00	\$ 891,125.85	\$ 1,424,014.00	\$ -
Utility	\$ 532,888.15	\$ 1,424,014.00	\$ 891,125.85	\$ 1,424,014.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 6,162.83	\$ 41,750.00	\$ 35,587.17	\$ 41,750.00	\$ -
Investment Income	\$ 5,940.33	\$ 29,250.00	\$ 23,309.67	\$ 29,250.00	\$ -
Other Miscellaneous Revenue	\$ 222.50	\$ 12,500.00	\$ 12,277.50	\$ 12,500.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 539,050.98	\$ 1,465,764.00	\$ 926,713.02	\$ 1,465,764.00	\$ -

CITY OF PATASKALA, OHIO  
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH APRIL 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	\$ 353,856.48	\$ 636,157.23	\$ 1,722,208.44	\$ 732,194.73	\$ 1,496,348.00	\$ 225,860.44	\$ -
<b>General Government</b>	\$ 44,925.08	\$ 42,033.86	\$ 197,449.86	\$ 110,490.92	\$ 194,118.00	\$ 3,331.86	\$ -
Salary & Related	\$ 23,877.29	\$ 12,639.24	\$ 78,812.04	\$ 42,295.51	\$ 76,618.00	\$ 2,194.04	\$ -
Contractual Services	\$ 21,047.79	\$ 29,054.62	\$ 106,117.82	\$ 56,015.41	\$ 105,000.00	\$ 1,117.82	\$ -
General Operating	\$ -	\$ 340.00	\$ 12,520.00	\$ 12,180.00	\$ 12,500.00	\$ 20.00	\$ -
<b>Court &amp; Legal</b>	\$ 10,078.00	\$ 25,696.50	\$ 50,774.50	\$ 15,000.00	\$ 47,500.00	\$ 3,274.50	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 10,078.00	\$ 25,696.50	\$ 50,774.50	\$ 15,000.00	\$ 47,500.00	\$ 3,274.50	\$ -
<b>Finance</b>	\$ 30,898.71	\$ 14,261.19	\$ 107,211.58	\$ 62,051.68	\$ 100,274.00	\$ 6,937.58	\$ -
Salary & Related	\$ 21,736.53	\$ 6,042.07	\$ 77,176.82	\$ 49,398.22	\$ 76,058.00	\$ 1,118.82	\$ -
Contractual Services	\$ 8,937.46	\$ 7,783.84	\$ 27,094.76	\$ 10,373.46	\$ 21,276.00	\$ 5,818.76	\$ -
General Operating	\$ 224.72	\$ 435.28	\$ 2,940.00	\$ 2,280.00	\$ 2,940.00	\$ -	\$ -
<b>Sewer Utility</b>	\$ 267,954.69	\$ 554,165.68	\$ 1,366,772.50	\$ 544,652.13	\$ 1,154,456.00	\$ 212,316.50	\$ -
Salary & Related	\$ 138,051.61	\$ 73,483.52	\$ 470,020.18	\$ 258,485.05	\$ 453,214.00	\$ 16,806.18	\$ -
Contractual Services	\$ 73,966.75	\$ 260,861.54	\$ 442,738.51	\$ 107,910.22	\$ 328,850.00	\$ 113,888.51	\$ -
General Operating	\$ 55,936.33	\$ 187,320.62	\$ 421,513.81	\$ 178,256.86	\$ 372,392.00	\$ 49,121.81	\$ -
Capital Outlay	\$ -	\$ 32,500.00	\$ 32,500.00	\$ -	\$ -	\$ 32,500.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 353,856.48	\$ 636,157.23	\$ 1,722,208.44	\$ 732,194.73	\$ 1,496,348.00	\$ 225,860.44	\$ -



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**CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF APRIL 30, 2021**

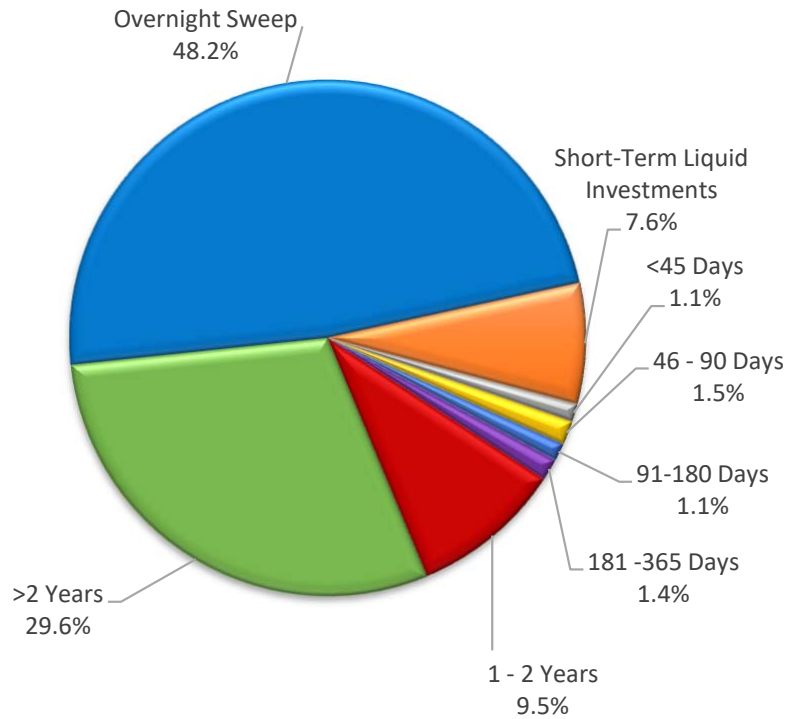
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
<b>Certificates of Deposit</b>				
Bank CD	\$ 8,359,281.15	\$ 8,224,464.98	\$ 134,816.17	1.236%
Non-Bank CD	1,580,870.04	1,531,075.74	49,794.30	1.874%
<b>Total Certificates of Deposit</b>	<b>\$ 9,940,151.19</b>	<b>\$ 9,755,540.72</b>	<b>\$ 184,610.47</b>	<b>1.336%</b>
<b>U.S. Government</b>				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Government Sponsored Enterprise (GSE) Securities</b>				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	-	-	-	0.000%
FFCB	-	-	-	0.000%
<b>Total GSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Other Investments:</b>				
Park National Bank Sweep	\$ 10,848,781.57	\$ 10,848,781.57	\$ -	0.002%
STAR Ohio	1,647,305.84	1,647,305.84	-	0.080%
Raymond James Money Market	54,454.71	54,454.71	-	0.010%
<b>Total Other</b>	<b>\$ 12,550,542.12</b>	<b>\$ 12,550,542.12</b>	<b>\$ -</b>	<b>0.012%</b>
<b>Total Investment Portfolio</b>	<b>\$ 22,490,693.31</b>	<b>\$ 22,306,082.84</b>	<b>\$ 184,610.47</b>	<b>0.591%</b>

**Investments by Institution:**

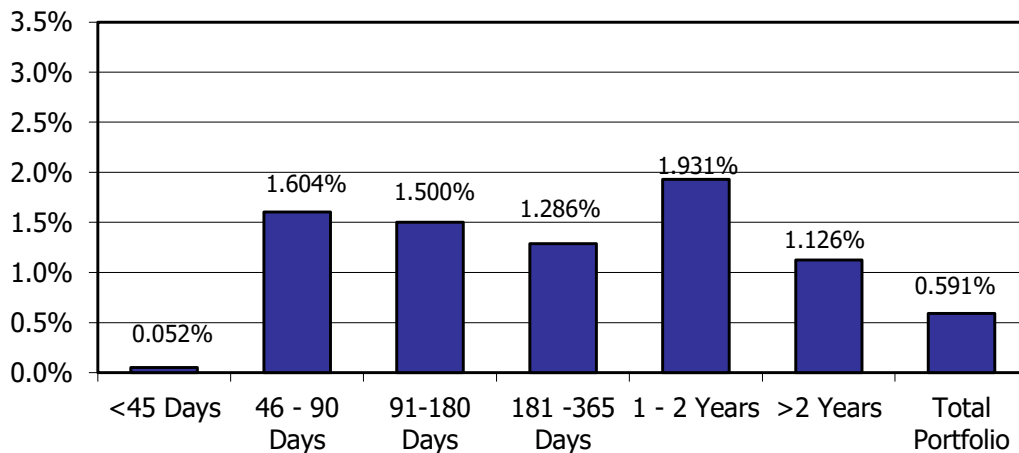
STAR Ohio	\$ 1,647,305.84	\$ 1,647,305.84	\$ -
Park National Bank	10,848,781.57	10,848,781.57	-
Raymond James	9,994,605.90	9,809,995.43	184,610.47
<b>Total Investment Portfolio</b>	<b>\$ 22,490,693.31</b>	<b>\$ 22,306,082.84</b>	<b>\$ 184,610.47</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended April 30, 2021**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*





## City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value **\$9,994,605.90**



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
6211 W BROAD ST, STE 2B  
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP  
Raymond James & Associates  
10050 INNOVATION DR STE 160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914  
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | raymondjames.com/clientaccess

### Investment Objectives

**Primary:** Capital Preservation with a low risk tolerance and a time horizon less than 5 years.  
**Secondary:** Income with a low risk tolerance and a time horizon less than 5 years.

### Activity

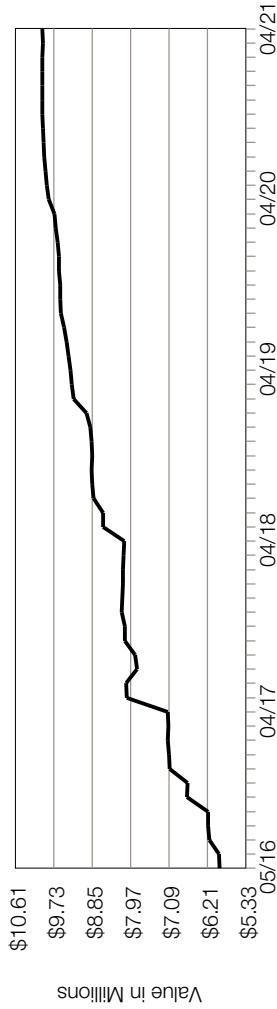
	This Statement	Year to Date
<b>Beginning Balance</b>	<b>\$ 9,979,854.92</b>	<b>\$ 9,997,859.93</b>
Deposits	0.00	0.00
Income	10,435.66	48,570.36
Withdrawals	0.00	0.00
Expenses	0.00	0.00
Change in Value	4,315.32	(51,824.39)
<b>Ending Balance</b>	<b>\$ 9,994,605.90</b>	<b>\$ 9,994,605.90</b>

### Dollar-Weighted Performance

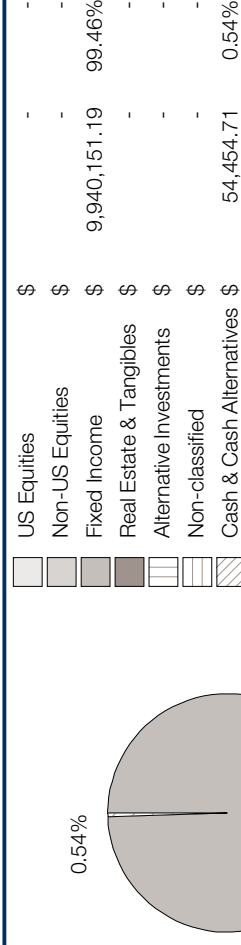
See Understanding Your Statement for important information about these calculations.

	YTD	2020	2019
Performance Inception 08/23/13	(0.07)%	3.76%	5.22%

### Value Over Time



### Asset Allocation Analysis



### Cash & Cash Alternatives

#### Raymond James Bank Deposit Program #

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
<b>Raymond James Bank Deposit Program # - Selected Sweep Option</b>				
JPMorgan Chase Bank NA		\$53,901.87	0.01%	\$5.39
US Bank National Association		\$0.08		
<b>Raymond James Bank Deposit Program Total</b>		<b>\$53,901.95</b>		<b>\$5.39</b>

Your bank priority state: OH

**Participating banks you declined:** West Bank, Truist Bank, The Byn Mawr Trust Company, BBVA USA, Goldman Sachs Bank USA, M and T Trust Company, New York Community Bank, Raymond James Bank N.A., First Mid Bank and Trust NA, Citibank NA, The Bank of East Asia Ltd, Wells Fargo Bank NA, Extraco Banks NA, Synchrony Bank, Amarillo National Bank, Cadence Bank N.A., Bank of Baroda, Bank of Hope (firmly Wilshir, American Express National B, Umpqua Bank, Texas Capital Bank NA, NexBank SSB, Landmark Community Bank, HSBC Bank USA NA, INTRUST Bank NA and Metro City Bank

**Participating banks recently added:** BankUnited 04/15/2021

# Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RUBDP was calculated as of 04/26/2021.

### Money Markets

Description	(Symbol)	Quantity	Price	Value	Estimated Income Yield	Estimated Annual Income
<b>FIMM TREASURY ONLY PORTFOLIO MONEY MARKET INST CLASS M/M (FRSXX) ▲</b>						
		552.760	\$1.000	<b>\$552.76</b>	0.01%	\$0.06
<b>Money Markets Total</b>				<b>\$552.76</b>		<b>\$0.06</b>

▲ This mutual fund is not included as a sweep option, therefore it is excluded from the Activity Detail section cash balance.

### Cash & Cash Alternatives Total

**\$54,454.71** **\$5.45**



### Fixed Income ❖

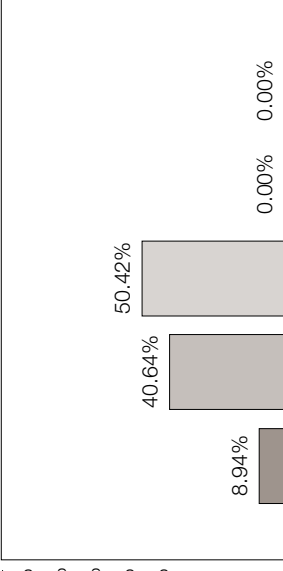
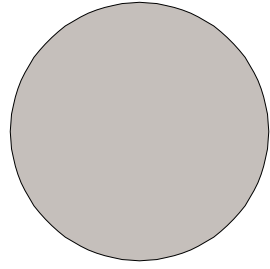
### Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 9,940,151.19	100.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

### Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 888,821.41	8.94%
1 to < 3 yrs	\$ 4,039,613.91	40.64%
3 to < 7 yrs	\$ 5,011,715.87	50.42%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$102.424	<b>\$148,514.80</b>	\$308.67	\$145,000.00 \$3,514.80	\$145,000.00 <sup>A</sup> \$3,514.80
AMERANT BANK, NA FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) Ratings Information: Not Rated	\$130,000.00	\$2,405.00	12/17/2019	\$102.822	<b>\$133,668.60</b>	\$65.89	\$130,000.00 \$3,668.60	\$130,000.00 <sup>A</sup> \$3,668.60
AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$104.421	<b>\$255,831.45</b>	\$239.29	\$245,000.00 \$10,831.45	\$245,000.00 <sup>A</sup> \$10,831.45



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 07/29/21 .5500% DUE 07/29/2024 Callable 07/29/2021 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$100.129	<b>\$245,316.05</b>	\$3.69	\$244,999.76 \$316.29	\$244,999.76 \$316.29
BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$100.286	<b>\$50,143.00</b>	\$27.95	\$50,000.00 \$143.00	\$50,000.00 \$143.00
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$103.442	<b>\$253,432.90</b>	\$130.89	\$245,000.00 \$8,432.90	\$245,000.00 \$8,432.90
THE BANK OF PRINCETON PRINCETON, NJ FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$100.489	<b>\$246,198.05</b>		\$245,000.00 \$1,198.05	\$245,000.00 \$1,198.05
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/14/21 .9500% DUE 04/14/2026 Callable 07/14/2021 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$100.025	<b>\$245,061.25</b>	\$102.03	\$245,000.00 \$61.25	\$245,000.00 \$61.25



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$104.991	<b>\$257,227.95</b>	\$883.34	\$245,000.00 \$12,227.95	\$245,000.00 \$12,227.95
CENTERSTATE BANK, NA FDIC # 33555 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 03/21/2022 (15201QCD7) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	03/31/2020	\$100.847	<b>\$247,075.15</b>		\$243,769.12 \$3,306.03	\$243,769.12 \$3,306.03
CFBANK FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$107.381	<b>\$53,690.50</b>	\$57.53	\$50,000.00 \$3,690.50	\$50,000.00 \$3,690.50
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$109.419	<b>\$41,579.22</b>	\$399.26	\$40,905.57 \$673.65	\$40,173.44 \$1,405.78
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48) Ratings Information: Not Rated	\$21,000.00	\$703.50	03/20/2020	\$104.922	<b>\$22,033.62</b>	\$331.51	\$22,085.87 \$(52.25)	\$21,634.98 \$398.64
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$108.569	<b>\$108,569.00</b>	\$1,033.97	\$106,082.70 \$2,486.30	\$104,354.66 \$4,214.34



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .3500% DUE 09/04/2024 Callable 05/04/2021 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$100.031	\$100,031.00	\$24.93	\$100,000.00 \$31.00	\$100,000.00 \$31.00
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$106.817	\$63,022.03	\$305.67	\$62,415.11 \$606.92	\$61,335.09 \$1,686.94
DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$104.410	\$261,025.00	\$1,615.41	\$249,858.00 \$11,167.00	\$249,858.00 \$11,167.00
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	03/19/2020	\$102.790	\$251,835.50	\$265.81	\$247,048.10 \$4,787.40	\$246,292.14 \$5,543.36
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$102.631	\$251,445.95	\$302.72	\$245,000.00 \$6,445.95	\$245,000.00 \$6,445.95
FIRST BK HIGHLAND PARK FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$102.645	\$33,872.85	\$173.05	\$33,064.42 \$808.43	\$33,017.30 \$855.55



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/30/21 .4000% DUE 09/30/2025 Callable 05/30/2021 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$98.880	\$242,256.00		\$245,000.00 \$(2,744.00)	\$245,000.00 \$(2,744.00)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$101.068	\$101,068.00	\$47.67	\$100,000.00 \$1,068.00	\$100,000.00 \$1,068.00
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/25/21 .3500% DUE 09/25/2024 Callable 05/25/2021 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$100.023	\$245,056.35	\$11.75	\$245,000.00 \$56.35	\$245,000.00 \$56.35
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/21 .6500% DUE 07/15/2025 Callable 05/15/2021 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$100.026	\$100,026.00	\$26.71	\$100,000.00 \$26.00	\$100,000.00 \$26.00
1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$103.388	\$253,300.60	\$244.66	\$245,000.00 \$8,300.60	\$245,000.00 \$8,300.60



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$101.317	\$248,226.65	\$816.22	\$245,000.00 \$3,226.65	\$245,000.00 \$3,226.65
GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$103.553	\$258,882.50	\$2,613.70	\$248,220.00 \$10,662.50	\$248,220.00 \$10,662.50
HSBC BANK USA, NA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 05/08/21 1.0000% DUE 05/08/2023 Callable 05/08/2021 @ 100.000 (44329ME41) Step Schedule: 1.150% on May 8, 2021, 1.300% on May 8, 2022 Ratings Information: Not Rated	\$245,000.00	\$2,450.00	04/27/2020	\$100.028	\$245,068.60	\$1,161.23	\$245,000.00 \$68.60	\$245,000.00 \$68.60
JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/29/21 .8000% DUE 05/29/2025 Callable 05/29/2021 @ 100.000 (4804PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$100.062	\$245,151.90	\$5.37	\$245,000.00 \$151.90	\$245,000.00 \$151.90





### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/21 .5500% DUE 10/30/2025 Callable 04/30/2021 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$852.50	10/29/2020	\$99.332	\$153,964.60		\$155,000.00 \$(1,035.40)	\$155,000.00 \$(1,035.40)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/21 .4000% DUE 12/15/2025 Callable 06/15/2021 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$99.320	\$94,354.00	\$141.59	\$95,000.00 \$(646.00)	\$95,000.00 \$(646.00)
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	12/19/2019	\$102.494	\$92,244.60	\$40.68	\$90,000.00 \$2,244.60	\$90,000.00 \$2,244.60
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2) Ratings Information: Not Rated	\$155,000.00	\$1,860.00	03/26/2020	\$101.544	\$157,393.20		\$155,000.00 \$2,393.20	\$155,000.00 \$2,393.20
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$104.111	\$135,344.30	\$185.92	\$130,000.00 \$5,344.30	\$130,000.00 \$5,344.30



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$104.056	\$119,664.40	\$150.76	\$115,000.00 \$4,664.40	\$115,000.00 \$4,664.40
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$103.380	\$253,281.00	\$461.81	\$245,000.00 \$8,281.00	\$245,000.00 \$8,281.00
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$100.718	\$231,651.40	\$8.19	\$230,000.00 \$1,651.40	\$230,000.00 \$1,651.40
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .4000% DUE 09/04/2024 Callable 05/04/2021 @ 100.000 (57116AUE6) Ratings Information: Not Rated	\$85,000.00	\$340.00	08/24/2020	\$100.036	\$85,030.60	\$24.22	\$85,000.00 \$30.60	\$85,000.00 \$30.60
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .4500% DUE 09/04/2025 Callable 05/04/2021 @ 100.000 (57116AUF3) Ratings Information: Not Rated	\$90,000.00	\$405.00	09/02/2020	\$99.280	\$89,352.00	\$28.85	\$90,000.00 \$(648.00)	\$90,000.00 \$(648.00)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$102.102	\$250,149.90	\$55.04	\$245,000.00 \$5,149.90	\$245,000.00 \$5,149.90
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$107.887	\$21,577.40	\$125.34	\$21,178.31 \$399.09	\$20,852.00 \$725.40
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$105.638	\$26,409.50		\$25,295.00 \$1,114.50	\$25,226.42 \$1,183.08
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2) Ratings Information: Not Rated	\$23,000.00	\$402.50	03/20/2020	\$102.887	\$23,664.01	\$83.81	\$23,122.02 \$541.99	\$23,076.19 \$587.82
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 03/07/2022 (61690UUU2) Ratings Information: Not Rated	\$59,000.00	\$944.00	03/20/2020	\$101.334	\$59,787.06	\$144.83	\$59,227.55 \$559.51	\$59,100.09 \$686.97



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$104.423	\$125,307.60	\$107.01	\$120,000.00 \$5,307.60	\$120,000.00 \$5,307.60
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760A5J4) Ratings Information: Not Rated	\$100,000.00	\$1,850.00	03/19/2020	\$102.884	\$102,884.00	\$598.08	\$101,052.60 \$1,831.40	\$100,639.68 \$2,244.32
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$107.525	\$155,911.25	\$1,955.51	\$152,216.69 \$3,694.56	\$150,330.64 \$5,580.61
PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (6991ZSHW3) Ratings Information: Not Rated	\$85,000.00	\$212.50	08/25/2020	\$100.167	\$85,141.95	\$1.16	\$85,000.00 \$141.95	\$85,000.00 \$141.95
PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/07/21 .5500% DUE 08/07/2025 Callable 05/07/2021 @ 100.000 (70147ADX9) Ratings Information: Not Rated	\$100,000.00	\$550.00	08/17/2020	\$99.887	\$99,887.00	\$34.66	\$99,999.90 \$(112.90)	\$99,999.90 \$(112.90)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/29/21 .5000% DUE 10/29/2025 Callable 05/29/2021 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$99.115	\$99,115.00	\$1.37	\$100,000.00 \$(885.00)	\$100,000.00 \$(885.00)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$99.809	\$244,532.05	\$43.63	\$245,000.00 \$(467.95)	\$245,000.00 \$(467.95)
PRIVATEBANK & TC FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 08/30/2021 (74267GVM6) Ratings Information: Not Rated	\$245,000.00	\$3,675.00	08/26/2016	\$100.479	\$246,173.55	\$614.18	\$245,000.00 \$1,173.55	\$245,000.00 \$1,173.55
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$105.622	\$258,773.90	\$886.03	\$245,000.00 \$13,773.90	\$245,000.00 \$13,773.90
STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$103.500	\$253,575.00	\$476.24	\$245,000.00 \$8,575.00	\$245,000.00 \$8,575.00



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SYNCHRONY BANK FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 06/29/2021 (87164WMY1) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	06/24/2016	\$100.245	\$245,600.25	\$1,269.30	\$245,000.00 \$600.25	\$245,000.00 \$600.25
TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3) Ratings Information: Not Rated	\$145,000.00	\$435.00	08/05/2020	\$100.292	\$145,423.40	\$97.73	\$145,000.00 \$423.40	\$145,000.00 \$423.40
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/08/21 .7000% DUE 06/07/2024 Callable 05/08/2021 @ 100.000 (88241THM15) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$100.071	\$245,173.95	\$103.37	\$245,000.00 \$173.95	\$245,000.00 \$173.95
UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$106.233	\$260,270.85		\$245,000.00 \$15,270.85	\$245,000.00 \$15,270.85
UNITY BANK FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$98.305	\$113,050.75	\$167.62	\$115,000.00 \$(1,949.25)	\$115,000.00 \$(1,949.25)
WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3) Ratings Information: Not Rated	\$90,000.00	\$1,575.00	06/14/2016	\$100.206	\$90,185.40	\$56.10	\$90,000.00 \$185.40	\$90,000.00 \$185.40



### Fixed Income (continued) <sup>❖</sup>

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUJ 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$107.527	\$166,666.85	\$315.31	\$155,000.00 \$11,666.85	\$155,000.00 \$11,666.85
<b>Certificates of Deposit (CDs) Total</b>	\$9,733,000.00	\$135,735.00			<b>\$9,940,151.19</b>	<b>\$19,377.26</b>	<b>\$9,755,540.72 \$184,610.47</b>	<b>\$9,747,879.41 \$192,271.78</b>

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

#### Fixed Income Total

**\$9,940,151.19**

**\$135,735.00**

#### Fixed Income Total

**\$9,940,151.19**

**\$135,735.00**

<sup>❖</sup> Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total \$9,994,605.90**

**Accrued Interest Total \$19,377.26**

**Portfolio Total with Accrued Interest \$10,013,983.16**

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### Activity Summary

Income		Purchases	
Type	This Statement	Type	This Statement
Interest - Taxable	\$10,434.86	Purchases	\$(245,000.00)
Interest at RJ Bank Deposit Program	\$0.80	<b>Total Purchases</b>	<b>\$(245,000.00)</b>
<b>Total Income</b>	<b>\$10,435.66</b>	<b>Sales / Redemptions</b>	
	<b>\$48,570.36</b>	Type	This Statement
		Redemptions	\$245,000.00
		<b>Total Sales/Redemptions</b>	<b>\$245,000.00</b>
			Year to Date
			\$(245,000.00)
			<b>\$(245,000.00)</b>

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			<b>Beginning Balance</b>				\$43,466.29	
04/01/2021	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		\$50.96	\$50.96	\$43,517.25	Paid on 100,000
04/01/2021	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		\$198.74	\$198.74	\$43,715.99	Paid on 130,000
04/01/2021	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		\$161.16	\$161.16	\$43,877.15	Paid on 115,000
04/05/2021	Income	Interest - Taxable	1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5)		\$1,649.22	\$1,649.22	\$45,526.37	Paid on 245,000
04/05/2021	Income	Interest - Taxable	COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .3500% DUE 09/04/2024 Callable 05/04/2021 @ 100.000 (20056QTY9)		\$29.73	\$29.73	\$45,556.10	Paid on 100,000





### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
04/05/2021	Income	Interest - Taxable	MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .4500% DUE 09/04/2025 Callable 05/04/2021 @ 100.000 (57116AUF3)			\$34.40	\$45,590.50	Paid on 90,000
04/05/2021	Income	Interest - Taxable	MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .4000% DUE 09/04/2024 Callable 05/04/2021 @ 100.000 (57116AUE6)			\$28.88	\$45,619.38	Paid on 85,000
04/05/2021	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$362.02	\$45,981.40	Paid on 155,000
04/06/2021	Income	Interest - Taxable	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)			\$343.34	\$46,324.74	Paid on 245,000
04/07/2021	Income	Interest - Taxable	PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/07/21 .5500% DUE 08/07/2025 Callable 05/07/2021 @ 100.000 (70147ADX9)			\$46.71	\$46,371.45	Paid on 100,000
04/07/2021	Income	Interest - Taxable	AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9)			\$1,893.55	\$48,265.00	Paid on 245,000
04/08/2021	Sale/Redemption	Redemption	GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/21 1.3000% DUE 04/08/2025 Callable 07/08/2021 @ 100.000 (402194FX7)	(245,000.000)	\$1.000	\$245,000.00	\$293,265.00	04/08/21 FULL CALL @ 100% 1.3% 04/08/25
04/08/2021	Income	Interest - Taxable	GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/21 1.3000% DUE 04/08/2025 Callable 07/08/2021 @ 100.000 (402194FX7)			\$270.51	\$293,535.51	Paid on 245,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
04/08/2021	Income	Interest - Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$293,962.08	Paid on 245,000
04/08/2021	Income	Interest - Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/08/21 .7000% DUE 06/07/2024 Callable 05/08/2021 @ 100.000 (88241THM5)			\$145.66	\$294,107.74	Paid on 245,000
04/09/2021	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5)			\$927.45	\$295,035.19	Paid on 120,000
04/14/2021	Purchase	Purchase	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/14/21 .9500% DUE 04/14/2026 Callable 07/14/2021 @ 100.000 (066519QV4)	245,000.000	\$100.000	\$(245,000.00)	\$50,035.19	
04/15/2021	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$270.51	\$50,305.70	Paid on 245,000
04/15/2021	Income	Interest - Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/21 .6500% DUE 07/15/2025 Callable 05/15/2021 @ 100.000 (335857CB2)			\$55.21	\$50,360.91	Paid on 100,000
04/15/2021	Income	Interest - Taxable	CFBANK FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$50,479.81	Paid on 50,000
04/19/2021	Income	Interest - Taxable	WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 1.7500% DUE 06/17/2021 (9497485W3)			\$133.77	\$50,613.58	Paid on 90,000
04/19/2021	Income	Interest - Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$104.04	\$50,717.62	Paid on 245,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
04/20/2021	Income	Interest - Taxable	AMERANT BANK, NA FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)			\$204.26	\$50,921.88	Paid on 130,000
04/20/2021	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)			\$126.12	\$51,048.00	Paid on 90,000
04/26/2021	Income	Interest - Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/25/21 .3500% DUE 09/25/2024 Callable 05/25/2021 @ 100.000 (32110YQR9)			\$72.83	\$51,120.83	Paid on 245,000
04/26/2021	Income	Interest - Taxable	MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$51,547.40	Paid on 245,000
04/28/2021	Income	Interest - Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$126.97	\$51,674.37	Paid on 230,000
04/28/2021	Income	Interest - Taxable	PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)			\$18.05	\$51,692.42	Paid on 85,000
04/29/2021	Income	Interest - Taxable	BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 07/29/21 .5500% DUE 07/29/2024 Callable 07/29/2021 @ 100.000 (05600XAN0)			\$332.26	\$52,024.68	Paid on 245,000
04/29/2021	Income	Interest - Taxable	JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/29/21 .8000% DUE 05/29/2025 Callable 05/29/2021 @ 100.000 (48040PGX7)			\$166.47	\$52,191.15	Paid on 245,000
04/29/2021	Income	Interest - Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/29/21 .5000% DUE 10/29/2025 Callable 05/29/2021 @ 100.000 (70320KAS0)			\$42.47	\$52,233.62	Paid on 100,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
04/30/2021	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$0.80	\$52,234.42	
04/30/2021	Income	Interest - Taxable	THE BANK OF PRINCETON PRINCETON, NJ FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$104.04	\$52,338.46	Paid on 245,000
04/30/2021	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/30/21 .4000% DUE 09/30/2025 Callable 05/30/2021 @ 100.000 (319461DB2)			\$83.23	\$52,421.69	Paid on 245,000
04/30/2021	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4)			\$241.75	\$52,663.44	Paid on 25,000
04/30/2021	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)			\$157.97	\$52,821.41	Paid on 155,000
04/30/2021	Income	Interest - Taxable	UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$655.46	\$53,476.87	Paid on 245,000
04/30/2021	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/21 .5500% DUE 10/30/2025 Callable 04/30/2021 @ 100.000 (48128UPT0)			\$425.08	\$53,901.95	Paid on 155,000

### Future Payments

#### Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		04/15/2021	05/01/2021	\$49.32	0.60% coupon x 100,000.000par value



## Your Activity (continued)

City of Pataskala Account No.

### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)	04/15/2021	05/01/2021	\$192.33	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	04/15/2021	05/01/2021	\$155.96	1.65% coupon x 115,000.000 par value
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3)	04/16/2021	05/02/2021	\$1,977.36	2.75% coupon x 145,000.000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	04/17/2021	05/03/2021	\$350.34	2.75% coupon x 155,000.000 par value
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .3500% DUE 09/04/2024 Callable 05/04/2021 @ 100.000 (20056QTY9)	04/18/2021	05/04/2021	\$28.77	0.35% coupon x 100,000.000 par value
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .4000% DUE 09/04/2024 Callable 05/04/2021 @ 100.000 (57116AUE6)	04/18/2021	05/04/2021	\$27.94	0.40% coupon x 85,000.000 par value
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/21 .4500% DUE 09/04/2025 Callable 05/04/2021 @ 100.000 (57116AUF3)	04/18/2021	05/04/2021	\$33.29	0.45% coupon x 90,000.000 par value
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)	04/20/2021	05/06/2021	\$332.26	1.65% coupon x 245,000.000 par value
PARKSIDE FNCL B&T FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/07/21 .5500% DUE 08/07/2025 Callable 05/07/2021 @ 100.000 (70147ADX9)	04/21/2021	05/07/2021	\$45.21	0.55% coupon x 100,000.000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)	04/22/2021	05/08/2021	\$412.81	2.05% coupon x 245,000.000 par value
HSBC BANK USA, NA FDIC # 57890 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 05/08/21 1.0000% DUE 05/08/2023 Callable 05/08/2021 @ 100.000 (44329ME41)	04/22/2021	05/08/2021	\$1,214.93	1.00% coupon x 245,000.000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/08/21 .7000% DUE 06/07/2024 Callable 05/08/2021 @ 100.000 (88241THM5)	04/22/2021	05/08/2021	\$140.96	0.70% coupon x 245,000.000 par value
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48)	04/23/2021	05/09/2021	\$348.86	3.35% coupon x 21,000.000 par value



### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/14/21 .9500% DUE 04/14/2026 Callable 07/14/2021 @ 100.000 (066519QV4)		04/28/2021	05/14/2021	\$191.30	0.95% coupon x 245,000.000 par value
<b>Future Interest Payments Total</b>					\$5,501.64

<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.

### Realized Capital Gains & Losses <sup>○</sup>

#### Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/21 1.3000% DUE 04/08/2025 (402194FX7)		245,000.000	04/06/2020	\$245,000.00	04/08/2021	\$245,000.00	0.00%	\$0.00
<b>Net Long-Term Gain / Loss Total</b>					\$245,000.00	\$245,000.00	0.00%	\$0.00

<sup>○</sup> Please see Cost Basis on the Understanding Your Statement page.

### Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
<b>Net Gain / Loss Total</b>	<b>\$0.00</b>	<b>\$0.00</b>





P. O. Box 7177  
Dublin, OH 43017

## Account Statement

April 1, 2021 - April 30, 2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

0001970-0002199 PDFE 989613



CITY OF PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

REP NAME

REP ID



Shareholder Services 800-648-STAR (7827)

Funds Management

STAR Ohio  
Columbus, OH 43260



Please visit our website at:  
[www.tos.ohio.gov](http://www.tos.ohio.gov)

### Shareholder Message Center

STAR Ohio will be closed Monday, May 31, 2021 in observance of Memorial Day. The market will close early at 1:00pm on Friday, May 28, 2021.

The daily fund close time for STAR Ohio is 2:00pm. (Excluding holidays and/or early close days listed above)

Bond Payment due dates are quickly approaching - Payments can be scheduled in advance by calling STAR Ohio Client Services at 1-800-648-STAR (7827), by submitting a written request from an authorized signer, or by initiating the transaction online. Please ensure you have the correct banking instructions on file. New banking instructions must be submitted in writing and signed in order to be added to your STAR Ohio account. There is a 14 day hold to be able to process online transactions to a newly added bank.

24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended, including the length of time the deposited funds are expected to remain in STAR Ohio. Future-dated redemptions up to \$20 million can also be initiated online by selecting the trade date that you wish the trade to be processed on. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

Go paperless! Contact STAR Ohio Client Services to stop paper statements or to register for web access on your STAR Ohio account.

Visit the Frequently Asked Questions section online at [www.starohio.com](http://www.starohio.com) for more information and other helpful tips regarding your STAR Ohio account. STAR Ohio Client Services can be reached from 8:30am to 5:00pm Monday through Friday at 1-800-648-STAR (7827) or by emailing [info@starohio.com](mailto:info@starohio.com).

## PORTFOLIO SUMMARY

Funds	Fund ID	Cost Basis Election	Total Shares	Share Price	Share Value	Portfolio %
STAR Ohio	4508	N/A	1,070,184.810	\$1.00	\$1,070,184.81	100.00%

Portfolio Value as of 04/30/2021:

\$1,070,184.81

## DISTRIBUTION SUMMARY

Funds	Fund ID	YTD Earnings			Reinvestment Option		
		Income	S/T Cap Gains	L/T Cap Gains	Income	S/T Cap Gains	L/T Cap Gains
STAR Ohio	4508	\$308.45	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

## TRANSACTIONS

STAR Ohio

4508 - 75683

30 Day Yield = 0.08%

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
04/01/2021	Opening Balance		1,070,116.130	\$1.00			\$1,070,116.13
04/30/2021	Income Dividend Reinvestment	561321151	68.680	1.00	68.68		68.68
04/30/2021	Closing Balance		1,070,184.810	\$1.00			\$1,070,184.81



P. O. Box 7177  
Dublin, OH 43017

## Account Statement

April 1, 2021 - April 30, 2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

0001969-0002198 PDFE 989613



CITY OF PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

REP NAME

REP ID



Shareholder Services 800-648-STAR (7827)

Funds Management

STAR Ohio  
Columbus, OH 43260



Please visit our website at:  
[www.tos.ohio.gov](http://www.tos.ohio.gov)

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## PORTFOLIO SUMMARY

Funds	Fund ID	Cost Basis Election	Total Shares	Share Price	Share Value	Portfolio %
STAR Ohio	4508	N/A	535,099.070	\$1.00	\$535,099.07	100.00%

Portfolio Value as of 04/30/2021:

\$535,099.07

## DISTRIBUTION SUMMARY

Funds	Fund ID	YTD Earnings			Reinvestment Option		
		Income	S/T Cap Gains	L/T Cap Gains	Income	S/T Cap Gains	L/T Cap Gains
STAR Ohio	4508	\$154.24	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

## TRANSACTIONS

STAR Ohio

4508 - 75682

30 Day Yield = 0.08%

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
04/01/2021	Opening Balance		535,064.730	\$1.00			\$535,064.73
04/30/2021	Income Dividend Reinvestment	561320151	34.340	1.00	34.34		34.34
04/30/2021	Closing Balance		535,099.070	\$1.00			\$535,099.07





P. O. Box 7177  
Dublin, OH 43017

## Account Statement

April 1, 2021 - April 30, 2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA  
BOND IMPROVEMENTS FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

0002353-0002586 PDFE 989613



CITY OF PATASKALA  
BOND IMPROVEMENTS FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST SUITE 2B  
PATASKALA, OH 43062

REP NAME

REP ID



Shareholder Services 800-648-STAR (7827)

Funds Management

STAR Ohio  
Columbus, OH 43260



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[www.tos.ohio.gov](http://www.tos.ohio.gov)

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## PORTFOLIO SUMMARY

Funds	Fund ID	Cost Basis Election	Total Shares	Share Price	Share Value	Portfolio %
STAR Ohio	4508	N/A	42,021.960	\$1.00	\$42,021.96	100.00%

Portfolio Value as of 04/30/2021:

**\$42,021.96**

## DISTRIBUTION SUMMARY

Funds	Fund ID	YTD Earnings			Reinvestment Option		
		Income	S/T Cap Gains	L/T Cap Gains	Income	S/T Cap Gains	L/T Cap Gains
STAR Ohio	4508	\$12.12	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

## TRANSACTIONS

STAR Ohio

4508 - 76161

30 Day Yield = 0.08%

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
04/01/2021	Opening Balance		42,019.260	\$1.00			\$42,019.26
04/30/2021	Income Dividend Reinvestment	561670151	2.700	1.00	2.70		2.70
04/30/2021	Closing Balance		42,021.960	\$1.00			\$42,021.96

Park National Bank  
 PO Box 3500  
 Newark, OH 43058



Contact Us  
**888-289-0048**  
[www.ParkNationalBank.com](http://www.ParkNationalBank.com)

Account  
**City of Pataskala**

Date  
**04/30/2021**

Page  
**1 of 5**

City of Pataskala  
 621 Broad St SW Ste 2B  
 Pataskala, OH 430628119

### ICS Monthly Statement

The following information is a summary of activity in your ICS<sup>®</sup> account(s) for the month of April 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep<sup>®</sup>, service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

#### Summary of ICS Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	0.025%	\$5,737,658.06	\$5,923,865.31
*****749	Demand	0.025%	5,113,014.20	5,283,011.74
<b>TOTAL</b>			<b>\$10,850,672.26</b>	<b>\$11,206,877.05</b>

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*746

Account Title: City of Pataskala

**Account Summary - Demand**

Statement Period	4/1-4/30/2021	Average Daily Balance	\$5,837,606.61
Previous Period Ending Balance	\$5,737,658.06	Interest Rate at End of Statement Period	0.025%
Total Program Deposits	295,127.92	Statement Period Yield	0.02%
Total Program Withdrawals	(109,040.50)	YTD Interest Paid	602.77
Interest Capitalized	119.83	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$5,923,865.31</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
04/01/2021	Deposit	\$2,019.31	\$5,739,677.37
04/02/2021	Withdrawal	(9,757.58)	5,729,919.79
04/05/2021	Deposit	5,879.00	5,735,798.79
04/06/2021	Withdrawal	(22,049.52)	5,713,749.27
04/07/2021	Deposit	2,050.01	5,715,799.28
04/08/2021	Deposit	5,614.63	5,721,413.91
04/09/2021	Deposit	5,434.25	5,726,848.16
04/12/2021	Deposit	21,728.91	5,748,577.07
04/13/2021	Deposit	72,885.60	5,821,462.67
04/14/2021	Deposit	5,448.16	5,826,910.83
04/15/2021	Deposit	43,448.00	5,870,358.83
04/16/2021	Withdrawal	(9,480.91)	5,860,877.92
04/19/2021	Deposit	83,910.46	5,944,788.38
04/20/2021	Deposit	206.18	5,944,994.56
04/20/2021	Withdrawal	(27,914.34)	5,917,080.22
04/21/2021	Deposit	24,933.45	5,942,013.67
04/22/2021	Deposit	866.05	5,942,879.72
04/23/2021	Deposit	3,428.40	5,946,308.12
04/26/2021	Deposit	12,382.08	5,958,690.20
04/27/2021	Withdrawal	(14,592.27)	5,944,097.93
04/28/2021	Deposit	3,111.45	5,947,209.38
04/29/2021	Withdrawal	(25,245.88)	5,921,963.50
04/30/2021	Deposit	1,781.98	5,923,745.48
04/30/2021	Interest Capitalization	119.83	5,923,865.31

**Summary of Balances as of April 30, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,355.10
Bell Bank	Fargo, ND	19581	248,355.10

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*746

Account Title: City of Pataskala

**Summary of Balances as of April 30, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Blackhawk Bank	Beloit, WI	14078	248,354.29
Citizens Bank, National Association	Providence, RI	57957	248,355.10
EagleBank	Silver Spring, MD	34742	248,355.10
Equity Bank	Andover, KS	25858	0.01
First International Bank & Trust	Watford City, ND	10248	248,355.10
First National Bank of Omaha	Omaha, NE	5452	248,355.10
First Republic Bank	San Francisco, CA	59017	0.23
Fulton Bank, N.A.	Lancaster, PA	7551	248,355.10
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,355.10
IncredibleBank	Wausau, WI	19772	248,355.10
Independent Bank	Ionia, MI	27811	248,355.10
Investors Bank	Short Hills, NJ	28892	248,353.25
Live Oak Banking Company	Wilmington, NC	58665	0.17
Pacific Western Bank	Beverly Hills, CA	24045	248,355.10
Popular Bank	New York, NY	34967	248,355.10
River City Bank	Sacramento, CA	18983	248,355.10
Rockland Trust Company	Rockland, MA	9712	248,355.10
St. Louis Bank	St Louis, MO	58018	248,355.10
Sterling National Bank	Pearl River, NY	30337	211,695.62
TCF National Bank	Sioux Falls, SD	28330	248,355.10
Texas Capital Bank, N.A.	Dallas, TX	34383	248,355.10
Truist Bank	Charlotte, NC	9846	248,355.10
United Bank	Fairfax, VA	22858	248,355.10
Washington Federal Bank, N.A.	Seattle, WA	28088	248,355.10
West Plains Bank and Trust Company	West Plains, MO	15489	3.26
West Point Bank	Radcliff, KY	12166	248,355.10
Western Alliance Bank	Phoenix, AZ	57512	1.38

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749  
Account Title: City of Pataskala

**Account Summary - Demand**

Statement Period	4/1-4/30/2021	Average Daily Balance	\$5,477,649.88
Previous Period Ending Balance	\$5,113,014.20	Interest Rate at End of Statement Period	0.025%
Total Program Deposits	735,180.94	Statement Period Yield	0.02%
Total Program Withdrawals	(565,295.81)	YTD Interest Paid	532.83
Interest Capitalized	112.41	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$5,283,011.74</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
04/01/2021	Withdrawal	(\$3,910.00)	\$5,109,104.20
04/02/2021	Deposit	468,339.28	5,577,443.48
04/05/2021	Deposit	2,889.27	5,580,332.75
04/06/2021	Withdrawal	(118,863.02)	5,461,469.73
04/07/2021	Deposit	1,534.18	5,463,003.91
04/08/2021	Deposit	43.38	5,463,047.29
04/09/2021	Deposit	38,277.09	5,501,324.38
04/12/2021	Deposit	3,754.19	5,505,078.57
04/13/2021	Withdrawal	(60,123.59)	5,444,954.98
04/14/2021	Withdrawal	(27,087.88)	5,417,867.10
04/15/2021	Deposit	147,004.23	5,564,871.33
04/16/2021	Deposit	73,339.32	5,638,210.65
04/19/2021	Withdrawal	(38,539.79)	5,599,670.86
04/20/2021	Withdrawal	(109,175.19)	5,490,495.67
04/21/2021	Withdrawal	(1,365.27)	5,489,130.40
04/22/2021	Withdrawal	(6,595.86)	5,482,534.54
04/23/2021	Withdrawal	(1,788.54)	5,480,746.00
04/26/2021	Withdrawal	(40,950.52)	5,439,795.48
04/27/2021	Withdrawal	(75,195.00)	5,364,600.48
04/28/2021	Withdrawal	(71,167.69)	5,293,432.79
04/29/2021	Withdrawal	(9,511.76)	5,283,921.03
04/30/2021	Withdrawal	(1,021.70)	5,282,899.33
04/30/2021	Interest Capitalization	112.41	5,283,011.74

**Summary of Balances as of April 30, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,355.10
Bank of Hope	Los Angeles, CA	26610	1.65
Bank of the West	San Francisco, CA	3514	248,355.10

### DETAILED ACCOUNT OVERVIEW

Account ID: \*\*\*\*\*749

Account Title: City of Pataskala

#### Summary of Balances as of April 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Bremer Bank, National Association	South St. Paul, MN	12923	248,355.10
Centennial Bank	Conway, AR	11241	248,355.10
East West Bank	Pasadena, CA	31628	30,894.83
Equity Bank	Andover, KS	25858	248,355.03
First Republic Bank	San Francisco, CA	59017	248,351.12
Glens Falls Natl Bank and Trust Co	Glens Falls, NY	7074	248,355.10
Investors Bank	Short Hills, NJ	28892	0.70
Israel Discount Bank of New York	New York City, NY	19977	248,355.10
Live Oak Banking Company	Wilmington, NC	58665	3.57
Merchants Bank of Indiana	Carmel, IN	8056	248,355.08
MidFirst Bank	Oklahoma City, OK	4063	248,355.10
Morton Community Bank	Morton, IL	18429	248,355.10
New York Community Bank	Westbury, NY	16022	248,355.10
Newtown Savings Bank	Newtown, CT	18199	248,355.10
Pinnacle Bank	Nashville, TN	35583	248,355.10
PlainsCapital Bank - Trust	Lubbock, TX	17491	248,355.10
State Bank of India	New York City, NY	33682	248,355.10
Sterling National Bank	Pearl River, NY	30337	36,659.47
Sunflower Bank NA	Salina, KS	4767	248,355.10
Synovus Bank	Columbus, GA	873	248,355.10
TriState Capital Bank	Pittsburgh, PA	58457	248,355.07
Valley National Bank	Wayne, NJ	9396	248,355.10
Western Alliance Bank	Phoenix, AZ	57512	248,353.62



**END OF REPORT**



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**City of Pataskala, Ohio  
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