



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
September 30, 2021





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Finance Department**

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For the Period Ended
September 30, 2021**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
September 2021 Finance Dept. Report to Council

Table of Contents

| | |
|--|-----------|
| Table of Contents | 1 |
| Financial Condition Report | 3 |
| Cash & Fund Balance Reconciliation | 7 |
| Year To-Date Fund Balance Detail | 8 |
| Full-Year 2021 Fund Activity & Balance Projections | 9 |
| All Funds Revenue & Expenditure Statement | 10 |
| All Funds Revenue Budget Summary | 11 |
| All Funds Expenditure Budget Summary | 12 |
| All Funds Expenditure Budget Analysis by Function/Object | 13 |
| 101 - <u>General Fund</u> | 15 |
| Fund Analysis | 15 |
| Revenue & Expenditure Statement | 19 |
| Revenue Detail | 20 |
| Expenditure Detail | 21 |
| 201 - <u>Street Fund</u> | 23 |
| Fund Analysis | 23 |
| Revenue & Expenditure Statement | 27 |
| Revenue Detail | 28 |
| Expenditure Detail | 29 |
| 208 - <u>Police Fund</u> | 31 |
| Fund Analysis | 31 |
| Revenue & Expenditure Statement | 35 |
| Revenue Detail | 36 |
| Expenditure Detail | 37 |
| 301 - <u>Capital Improvements Fund</u> | 39 |
| Fund Analysis | 39 |
| Revenue & Expenditure Statement | 42 |
| Revenue Detail | 43 |
| Expenditure Detail | 44 |
| 601 - <u>Water Operations Fund</u> | 45 |
| Fund Analysis | 45 |
| Revenue & Expenditure Statement | 47 |
| Revenue Detail | 49 |

CITY OF PATASKALA, OHIO
September 2021 Finance Dept. Report to Council

Table of Contents

| | |
|--|----|
| Expenditure Detail | 50 |
| 651 – <u>Sewer Operations Fund</u> | 53 |
| Fund Analysis | 53 |
| Revenue & Expenditure Statement | 55 |
| Revenue Detail | 56 |
| Expenditure Detail | 57 |
| Summary of Investments | 59 |
| Investment Portfolio Analysis | 60 |
| September 2021 Month-End Investment Statements | 61 |



Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator

FROM: Jamie Nicholson

DATE: October 26, 2021

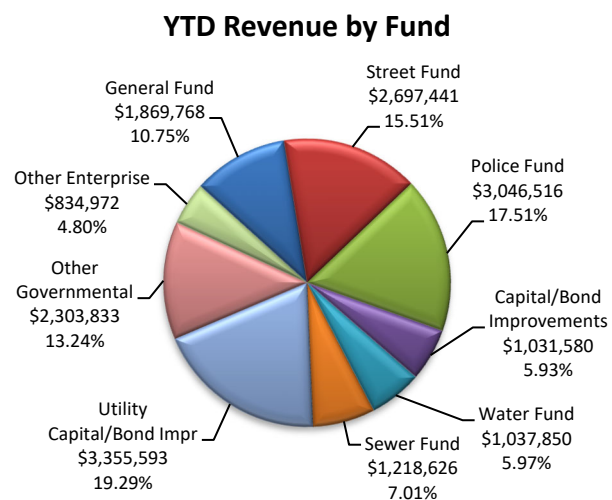
RE: September 2021 Financial Condition Report

The Finance department continued to be busy and productive during the month of September as we worked on the following tasks: (1) finalized the 2021 budget submissions and created a budget document/presentation; (2) attended the Ohio GFOA annual conference in Cincinnati and served as a presenter and panelist during the training; (3) completed transition to the updated Paycor time and attendance system; and (4) worked with the other members of the COHCC Board to finalize and approve the 2022 medical insurance renewal rates.

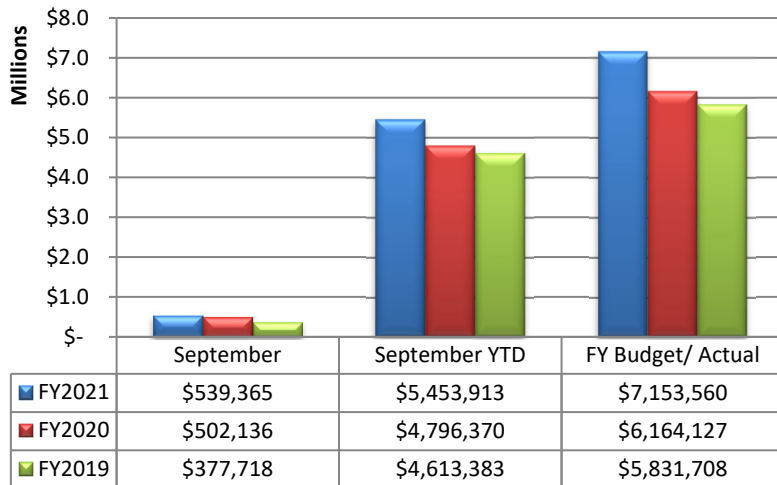
During the month of October, we will continue to focus on the 2022 budget process, and the next step in the process will be Council’s review and analysis of the proposed budget. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) begin preparations for the 2022 insurance open enrollment program; (2) begin work on year-end processing, including the development of a final ‘clean-up’ supplemental appropriation ordinance and a year-end processing schedule; (3) incorporate any Council-requested changes into an amended budget; and (4) continue to identify investment strategies to manage the city’s investment portfolio in a historically low interest rate environment.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of September 30, 2021. On a year to-date (YTD) cash basis, the city has collected approximately \$17.40 million in total revenue from all sources, or 81.63% of the full-year budget. This total is overstated, however, due to: (1) \$1.23 million in interfund transfers made in January and July; (2) property tax/TIF PILOT revenues of \$1.58 thousand received; and (3) \$1.91 million in grant revenues received which is equal to 85.22% of budget. Excluding those items would result in a YTD collections rate that is equal to 78.30% of budget, still greater than the straight-line rate of 75%.



Income Tax Collections - All Funds



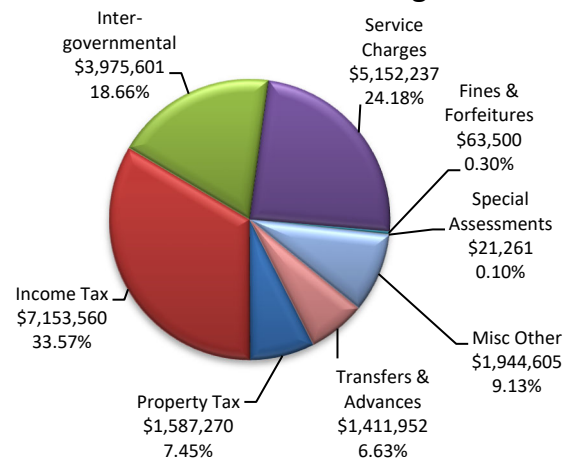
Income tax collections for the month of September were \$539.4 thousand (equal to 7.54% of budget) and were 7.41% higher than last year when compared to September 2020. It's important to remember that the COVID-19 revenue impact began in April 2020, and much of the COVID-related decline was reversed with the July 15th filings received by the city in August. Compared to September 2019 (pre-COVID19 impact), collections for the month were about \$161.6 thousand (42.80%) higher. Total year to-date

collections are \$5.45 million (76.24% of budget) and, when compared to a September 2020 YTD total of \$4.80 million, are \$657.5 thousand (13.71%) higher. The full-year budget is currently projected to be \$7.15 million, an increase of \$989.4 thousand, or 16.05% over FY 2020 collections. It is important to note that September 2020 collections were equal to 77.81% of the full-year 2020 collections, and in 2019, the rate was equal to 79.11% of FY 2019 collections.

The city received its second-half 2021 property tax settlement from Licking County in the month of August. The 2021 budget in this line is \$1.59 million and is projected to be up by \$228.4 thousand (16.8%) from FY 2020 receipts. Total property taxes received to-date are \$1.58 million and are \$215.8 thousand (15.85%) higher than the same period in 2020. This total also includes \$247.7 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the other more significant revenue categories for the city and reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, a total of \$3.98 million is budgeted, with \$2.24 million of the total expected to come from grants and loans. Through September 30, approximately \$3.26 million has been collected (82.05% of the category budget). The significant variance is the result of receiving distributions in 2021 from the OWDA for the WRF facility improvement project. The 2021 budget originally assumed that all OWDA grant proceeds would be received in 2020, so the 2021 forecast was increased in August to reflect the additional grant funding receivable.

All Funds Revenue - Budget

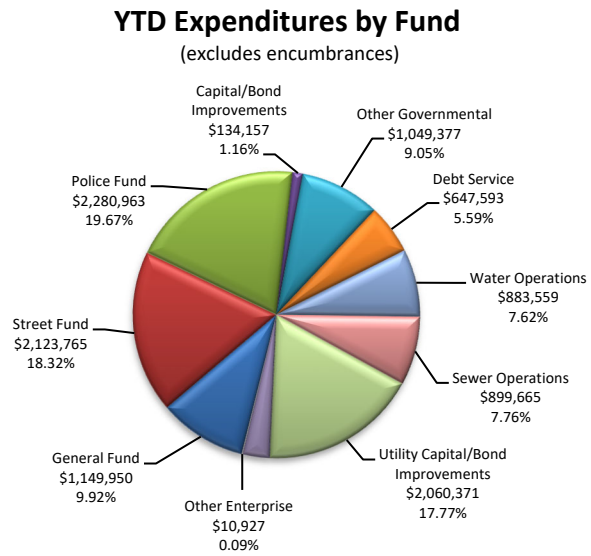


Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses, and other customers. For 2021, approximately \$5.15 million is budgeted for total service charge revenues. Year to-date collections are \$4.08 million, or 79.24% of budget. The nine-month total is up by \$116.4 thousand (2.93%) when

compared to 2020. At \$4.72 million or 91.58% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through September 30 are \$3.69 million, or 78.17% of the full-year budget in this line item.

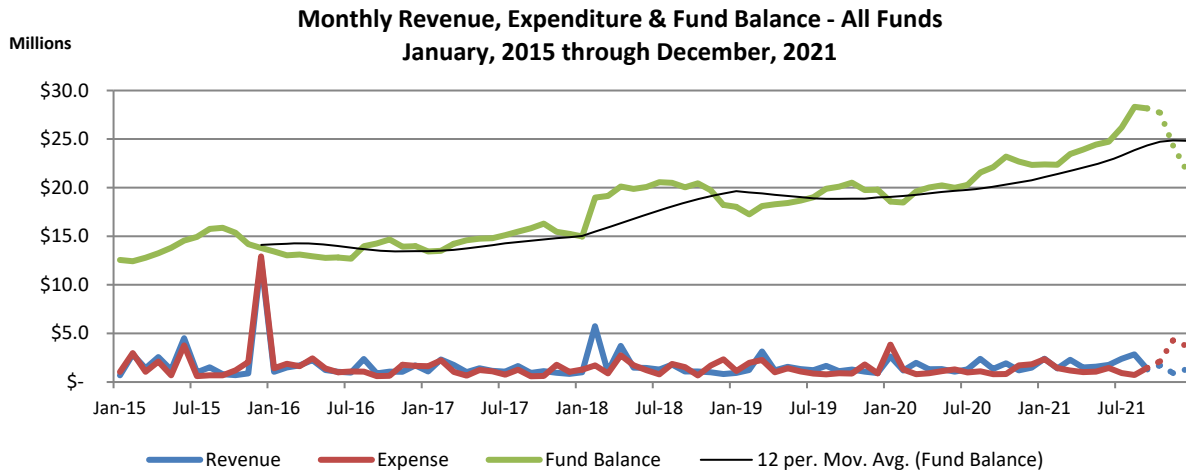
EXPENDITURES/SPENDING

As we conclude the third quarter of 2021, spending trends continue to appear to be in-line with, or better than, expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 51.25%, still well below the straight-line rate of 75%. The lower than anticipated spending when compared to 2020 was primarily the result of reduced spending on contractual services and capital outlay. Including 2020 carryover encumbrances (e.g. purchase orders) as well as FY 2021-issued POs in the total results in a ratio of 72.59%. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.



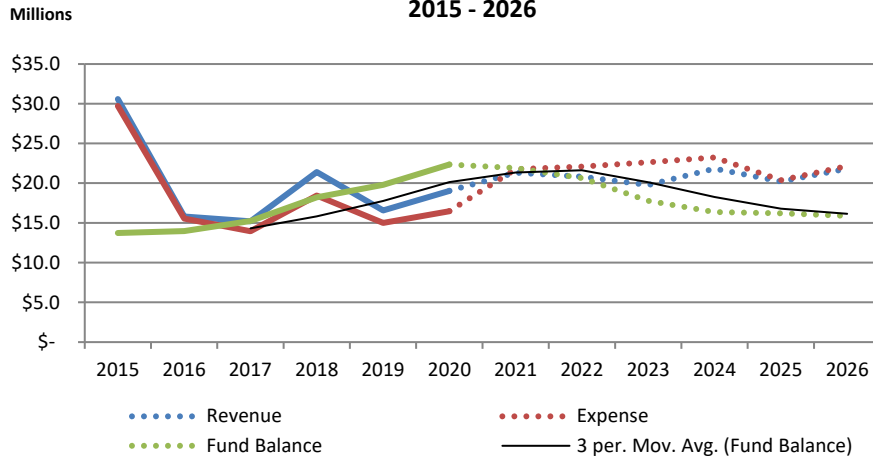
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decline by \$461.6 thousand in 2021 (see chart at the top of the following page which has been updated with the proposed 2022 budget data and the forecast through 2026) to a total funds balance of about \$21.89 million. The year-end 2020 total fund balance was \$22.35 million, an increase of \$6.13 million (37.82%) over the budget which resulted from below-budget spending in 2020 (down \$6.17 million). From 2021 – 2026, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues

**Revenue, Expenditure & Fund Balance - All Funds
2015 - 2026**



in each of those succeeding years.

The General fund ended the month of September 2021 with an unencumbered balance of \$2.63 million and is up by \$575.5 thousand, or 27.94% from December 2020. The Street (201) fund is up by \$394.5 thousand (16.90%), and the Police (208) fund increased by \$640.4 thousand (21.14%). The 2021 forecast calls for

these funds to end the year approximately 15-20% below where they ended 2020. As we continue to move through 2021, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city’s overall fiscal health, and it’s a ‘best practice’ in the public finance profession.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF SEPTEMBER 30, 2021**

| BANK/FINANCIAL INSTITUTION BALANCES: | |
|---|-------------------------|
| Governmental Funds Checking (per stmt) | \$ 367,932.57 |
| Outstanding checks | (169,519.88) |
| O/S check sweep pending | 169,669.64 |
| Error Correction/Deposit in-transit | (149.76) |
| Total Governmental Funds Checking | \$ 367,932.57 |
| Governmental Funds Sweep Acct (per stmt) | \$ 6,011,983.01 |
| Other in-transit | - |
| O/S check sweep pending | (169,669.64) |
| Total Governmental Funds Sweep | \$ 5,842,313.37 |
| Combined Governmental Funds | \$ 6,210,245.94 |
| Payroll Checking Account (per stmt) | \$ 151,803.64 |
| Outstanding checks | (79,992.01) |
| Deposits in-transit | - |
| Error correction in-transit | - |
| Total Payroll Checking | \$ 71,811.63 |
| Utility Funds Checking (per stmt) | \$ - |
| Deposits in-transit | - |
| Outstanding checks | (43,374.80) |
| O/S check sweep pending | 43,225.04 |
| Error Correction/Other | 149.76 |
| Total PNB Water-Sewer Checking | \$ - |
| Utility Funds Sweep Acct (per stmt) | \$ 6,712,132.66 |
| Deposits in-transit | - |
| O/S check sweep pending | (43,225.04) |
| Bank error correction/other in-transit | - |
| Total PNB Water-Sewer Sweep | \$ 6,668,907.62 |
| Combined PNB Water-Sewer Account | \$ 6,668,907.62 |
| Vendor Bond/Security Dep Escrow Account | \$ 12,074.50 |
| Outstanding checks | (2,500.00) |
| Deposits in-transit | - |
| Total PNB Fire Escrow Account | \$ 9,574.50 |
| Fire Escrow Account | \$ - |
| Outstanding checks | - |
| Deposits in-transit | - |
| Total PNB Fire Escrow Account | \$ - |
| Builders Escrow/Construction Account | \$ 878,008.76 |
| Outstanding checks | - |
| Deposits in-transit | - |
| Bank error correction/other in-transit | - |
| Total PNB Builders/Construction Escrow | \$ 878,008.76 |
| Police Evidence/Cash Seizure | \$ 20,276.91 |
| Outstanding checks | - |
| Deposits in-transit | - |
| Bank error correction/other in-transit | - |
| Total PNB Police Evidence/Cash Seizure | \$ 20,276.91 |
| Investments (at cost) | |
| PNB CD 6881 | \$ - |
| STAR Ohio - Governmental | 1,070,531.50 |
| STAR Ohio - Utility | 1,367,271.03 |
| STAR Ohio - Bond Improvement | - |
| STAR Ohio - Local Fiscal Recovery Funds | - |
| Raymond James - Governmental | 7,709,569.02 |
| Raymond James - Utility | 4,151,306.41 |
| Total Investments | \$ 14,298,677.96 |
| Total Statement Cash Balance | \$ 28,157,503.32 |
| <i>(Not included in total bank balances)</i> | |
| PNB Mayors Court Account | \$ 7,382.00 |
| Deposits in transit | - |
| Outstanding checks/ACH | - |
| Bank error/corrections | - |
| Total Mayors Court | \$ 7,382.00 |
| Statement Balance vs System Cash | \$ - |

| SYSTEM FUND CASH BALANCES: | |
|---|-------------------------|
| Month-End Fund Cash Balances: | |
| 101 - General Fund | \$ 3,009,669.03 |
| 102 - Unclaimed Funds | 1,291.76 |
| Total General Funds | \$ 3,010,960.79 |
| 201 - Street Fund | \$ 3,463,016.82 |
| 202 - State Highway | 299,416.37 |
| 203 - Ecological Preservation | 8,650.00 |
| 204 - Pataskala JEDD | 1,809.25 |
| 205 - Permissive License Tax | 551,850.55 |
| 206 - Recreation Fund | 253,649.87 |
| 207 - Park Use | 159,303.32 |
| 208 - Police Fund | 3,985,481.44 |
| 209 - Immobilization | 490.00 |
| 210 - Mayor's Court Computer | 23,650.85 |
| 211 - Alcohol Enforcement & Education | 5,946.10 |
| 212 - Law Enforcement Trust | 12,945.84 |
| 213 - Pataskala Mobile Home Park | 4,491.72 |
| 214 - FEMA Grant Fund | - |
| 215 - CHIP Fund | - |
| 216 - Community Development Block Grant | - |
| 217 - Safe Routes to School | - |
| 218 - Police K-9 | 23,265.63 |
| 219 - Sesquicentennial Fund | 366.91 |
| 220 - Indigent Drivers Interlock | 952.10 |
| 221 - Indigent Drivers Alcohol Treatment | - |
| 222 - Law Enforcement Training & Ed | 10,079.61 |
| 223 - Payment In Lieu | 51,709.54 |
| 224 - Local Coronavirus Relief Fund | - |
| 225 - COVID Local Fiscal Recovery Fund | - |
| Total Special Revenue | \$ 8,857,075.92 |
| 401 - Debt Service Fund | \$ 538,280.57 |
| 402 - Street Bond | - |
| Total Debt Service | \$ 538,280.57 |
| 301 - Capital Improvements | \$ 2,390,375.52 |
| 302 - Bond Improvements | - |
| 303 - State Issue II Capital Improvements | 50,178.12 |
| 304 - Municipal Building Purchase | - |
| 305 - Courter Bridge Improvement | - |
| 306 - SR 310 TIF | 847,993.69 |
| 307 - Columbia Road Bridge Improvements | - |
| 308 - Capital Facilities | 127,436.91 |
| Total Capital Projects | \$ 3,415,984.24 |
| 501 - Construction Account/Project | \$ 878,008.76 |
| 502 - Fire Escrow Fund | - |
| 503 - Vendor Bond & Escrow | 9,574.50 |
| 504 - Police Evidence/Cash Seizure | 20,276.91 |
| 999 - Payroll Clearing Fund | 71,811.63 |
| Total Escrow/Agency Funds | \$ 979,671.80 |
| Total Governmental Funds | \$ 16,801,973.32 |
| 601 - Water Operations | \$ 1,559,715.74 |
| 602 - Water Capital Improvements | 2,533,911.26 |
| 603 - Water Bond Improvements | 1.06 |
| 604 - Water Debt Service | 440,199.27 |
| 605 - Water Treatment Plant #2 | 0.38 |
| 606 - Water Utility State Issue II (OPWC) | - |
| 651 - Sewer Operations | 3,371,241.23 |
| 652 - Sewer Capital Improvements | 3,095,235.76 |
| 653 - Sewer Bond Improvements | 387.84 |
| 654 - Sewer Debt Service | 331,569.04 |
| 655 - The Oaks Assessment | 23,268.42 |
| 656 - Sewer Utility State Issue II (OPWC) | - |
| Total Enterprise Funds | \$ 11,355,530.00 |
| Total All Funds | \$ 28,157,503.32 |

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF SEPTEMBER 30, 2021**

| Fund Number / Description | | | | | | | | |
|--|--|--------------------------|------------------------------|------------------------------|-----------------------------|--|--|--|
| | December 31, 2020 Total Cash Balance | Year To-Date Revenues | Year To-Date Expenditures | Current Fund Cash Balance | Outstanding Encumbrances | September 30, 2021 Unencumbered Fund Balance | | |
| 101 - General Fund | \$ 2,289,899.29 | \$ 1,869,719.83 | \$ 1,149,950.09 | \$ 3,009,669.03 | \$ 374,801.89 | \$ 2,634,867.14 | | |
| 102 - Unclaimed Funds | 1,291.76 | - | - | 1,291.76 | - | 1,291.76 | | |
| Total General Funds | \$ 2,291,191.05 | \$ 1,869,719.83 | \$ 1,149,950.09 | \$ 3,010,960.79 | \$ 374,801.89 | \$ 2,636,158.90 | | |
| 201 - Street Fund | \$ 2,889,341.17 | \$ 2,697,440.95 | \$ 2,123,765.30 | \$ 3,463,016.82 | \$ 733,707.90 | \$ 2,729,308.92 | | |
| 202 - State Highway | 259,281.93 | 71,530.52 | 31,396.08 | 299,416.37 | 17,478.55 | 281,937.82 | | |
| 203 - Ecological Preservation | 1,000.00 | 7,650.00 | - | 8,650.00 | - | 8,650.00 | | |
| 204 - Pataskala JEDD | 1,781.32 | 27.93 | - | 1,809.25 | - | 1,809.25 | | |
| 205 - Permissive License Tax | 472,864.84 | 234,350.26 | 155,364.55 | 551,850.55 | 47,460.99 | 504,389.56 | | |
| 206 - Recreation Fund | 73,866.43 | 379,114.17 | 199,330.73 | 253,649.87 | 42,638.68 | 211,011.19 | | |
| 207 - Park Use | 244,615.60 | 81,052.66 | 166,364.94 | 159,303.32 | 24,282.70 | 135,020.62 | | |
| 208 - Police Fund | 3,219,928.40 | 3,046,516.00 | 2,280,962.96 | 3,985,481.44 | 315,769.53 | 3,669,711.91 | | |
| 209 - Immobilization | 490.00 | - | - | 490.00 | - | 490.00 | | |
| 210 - Mayor's Court Computer | 24,875.95 | 2,619.00 | 3,844.10 | 23,650.85 | 589.21 | 23,061.64 | | |
| 211 - Alcohol Enforcement & Education | 5,946.10 | - | - | 5,946.10 | - | 5,946.10 | | |
| 212 - Law Enforcement Trust | 17,295.84 | 1,395.00 | 5,745.00 | 12,945.84 | - | 12,945.84 | | |
| 213 - Pataskala Mobile Home Park | 4,491.72 | - | - | 4,491.72 | - | 4,491.72 | | |
| 214 - FEMA Fund | - | - | - | - | - | - | | |
| 215 - CHIP Fund | - | - | - | - | - | - | | |
| 216 - Community Development Block Grant | - | - | - | - | - | - | | |
| 217 - Safe Routes to School | - | - | - | - | - | - | | |
| 218 - Police K-9 | 17,532.98 | 5,732.65 | - | 23,265.63 | - | 23,265.63 | | |
| 219 - Sesquicentennial Fund | 366.91 | - | - | 366.91 | - | 366.91 | | |
| 220 - Indigent Drivers Interlock | 952.10 | - | - | 952.10 | - | 952.10 | | |
| 221 - Indigent Drivers Alcohol Treatment | - | - | - | - | - | - | | |
| 222 - Law Enforcement Training & Education | 10,079.61 | - | - | 10,079.61 | - | 10,079.61 | | |
| 223 - Payment In Lieu | 58,494.74 | 13,240.00 | 20,025.20 | 51,709.54 | 24,083.04 | 27,626.50 | | |
| 224 - Local Coronavirus Relief Fund | - | - | - | - | - | - | | |
| 225 - Local Fiscal Recovery Fund | - | - | - | - | - | - | | |
| Total Special Revenue | \$ 7,303,205.64 | \$ 6,540,669.14 | \$ 4,986,798.86 | \$ 8,857,075.92 | \$ 1,206,010.60 | \$ 7,651,065.32 | | |
| 401 - Debt Service Fund | \$ 282,041.39 | \$ 903,831.87 | \$ 647,592.69 | \$ 538,280.57 | \$ 384,443.22 | \$ 153,837.35 | | |
| 402 - Street Bond | - | - | - | - | - | - | | |
| Total Debt Service | \$ 282,041.39 | \$ 903,831.87 | \$ 647,592.69 | \$ 538,280.57 | \$ 384,443.22 | \$ 153,837.35 | | |
| 301 - Capital Improvements | \$ 1,450,943.08 | \$ 1,031,562.06 | \$ 92,129.62 | \$ 2,390,375.52 | \$ 1,031,726.71 | \$ 1,358,648.81 | | |
| 302 - Bond Improvements | 42,009.84 | 17.62 | 42,027.46 | - | - | - | | |
| 303 - State Issue II Capital Improvements | 51,073.12 | - | 895.00 | 50,178.12 | 18,346.80 | 31,831.32 | | |
| 304 - Municipal Building Purchase | - | - | - | - | - | - | | |
| 305 - Courter Bridge Improvement | - | - | - | - | - | - | | |
| 306 - SR 310 TIF | 708,675.62 | 247,729.24 | 108,411.17 | 847,993.69 | - | 847,993.69 | | |
| 307 - Columbia Road Bridge Improvements | - | - | - | - | - | - | | |
| 308 - Capital Facilities | 208,931.72 | 68,505.19 | 150,000.00 | 127,436.91 | - | 127,436.91 | | |
| Total Capital Projects | \$ 2,461,633.38 | \$ 1,347,814.11 | \$ 393,463.25 | \$ 3,415,984.24 | \$ 1,050,073.51 | \$ 2,365,910.73 | | |
| 501 - Construction Account/Project | \$ 792,719.16 | \$ 281,375.20 | \$ 196,085.60 | \$ 878,008.76 | \$ 587,451.77 | \$ 290,556.99 | | |
| 502 - Fire Escrow Fund | 8,664.50 | - | 8,664.50 | - | - | - | | |
| 503 - Vendor Bond & Escrow | 9,314.50 | 3,510.00 | 3,250.00 | 9,574.50 | 8,724.50 | 850.00 | | |
| 504 - Police Evidence/Cash Seizure | 18,161.92 | 2,114.99 | - | 20,276.91 | 2,509.20 | 17,767.71 | | |
| 999 - Payroll Clearing Fund | 64,508.89 | 3,098,935.47 | 3,091,632.73 | 71,811.63 | - | 71,811.63 | | |
| Total Agency/Fiduciary Funds | \$ 893,368.97 | \$ 3,385,935.66 | \$ 3,299,632.83 | \$ 979,671.80 | \$ 598,685.47 | \$ 380,986.33 | | |
| Total Governmental Funds | \$ 13,231,440.43 | \$ 14,047,970.61 | \$ 10,477,437.72 | \$ 16,801,973.32 | \$ 3,614,014.69 | \$ 13,187,958.63 | | |
| 601 - Water Operations | \$ 1,405,424.02 | \$ 1,037,850.36 | \$ 883,558.64 | \$ 1,559,715.74 | \$ 294,166.75 | \$ 1,265,548.99 | | |
| 602 - Water Capital Improvements | 2,492,838.80 | 842,000.88 | 800,928.42 | 2,533,911.26 | 35,994.98 | 2,497,916.28 | | |
| 603 - Water Bond Improvements | 1.06 | - | - | 1.06 | - | 1.06 | | |
| 604 - Water Debt Service | 53,704.16 | 587,569.83 | 201,074.72 | 440,199.27 | 384,391.28 | 55,807.99 | | |
| 605 - Water Treatment Plant #2 | 0.38 | - | - | 0.38 | - | 0.38 | | |
| 606 - Water Utility State Issue II (OPWC) | - | - | - | - | - | - | | |
| 651 - Sewer Operations | 3,052,280.34 | 1,218,625.77 | 899,664.88 | 3,371,241.23 | 330,416.70 | 3,040,824.53 | | |
| 652 - Sewer Capital Improvements | 1,840,983.19 | 2,513,694.97 | 1,259,442.40 | 3,095,235.76 | 16,113.72 | 3,079,122.04 | | |
| 653 - Sewer Bond Improvements | 387.84 | - | - | 387.84 | - | 387.84 | | |
| 654 - Sewer Debt Service | 256,987.99 | 226,805.63 | 152,224.58 | 331,569.04 | 212,175.42 | 119,393.62 | | |
| 655 - Oaks Assessment | 13,598.84 | 20,596.38 | 10,926.80 | 23,268.42 | 10,132.26 | 13,136.16 | | |
| 656 - Sewer Utility State Issue II (OPWC) | - | - | - | - | - | - | | |
| Total Enterprise Funds | \$ 9,116,206.62 | \$ 6,447,143.82 | \$ 4,207,820.44 | \$ 11,355,530.00 | \$ 1,283,391.11 | \$ 10,072,138.89 | | |
| Total All Funds | \$ 22,347,647.05 | \$ 20,495,114.43 | \$ 14,685,258.16 | \$ 28,157,503.32 | \$ 4,897,405.80 | \$ 23,260,097.52 | | |

CITY OF PATASKALA, OHIO
SEPTEMBER 2021 YTD ANALYSIS - All Funds

| | YTD 2021 | 2021 Budget | YTD Uncollected Balance | % Collected | YTD 2020 | 2020 Budget | YTD Uncollected Balance | % Collected | YTD 2021 H/(L) YTD 2020 | % H/(L) | |
|--------------------------------|---|-----------------------|-------------------------|---------------------|----------------|-----------------------|-------------------------|---------------------|-------------------------|---------------------|----------------|
| <i>Beginning Fund Balance</i> | \$22,354,950 | \$22,354,950 | | | \$ 19,829,399 | \$19,829,399 | | | | | |
| REVENUE | | | | | | | | | | | |
| Taxes | Property Taxes | \$ 1,577,569 | \$ 1,587,270 | \$ 9,701 | 99.39% | \$ 1,361,739 | \$ 1,380,000 | \$ 18,261 | 98.68% | \$ 215,831 | 15.85% |
| | Income Taxes | 5,453,913 | 7,153,560 | 1,699,647 | 76.24% | 4,796,370 | 5,686,348 | 889,978 | 84.35% | 657,542 | 13.71% |
| | Total Taxes | \$ 7,031,482 | \$ 8,740,830 | \$ 1,709,348 | 80.44% | \$ 6,158,109 | \$ 7,066,348 | \$ 908,239 | 87.15% | \$ 873,373 | 14.18% |
| Intergovernmental | State-Shared Revenues | \$ 1,356,643 | \$ 1,739,988 | \$ 383,345 | 77.97% | \$ 1,243,950 | \$ 1,681,106 | \$ 437,156 | 74.00% | \$ 112,693 | 9.06% |
| | Grants & Loans | 1,905,219 | 2,235,613 | 330,395 | 85.22% | 303,001 | 113,000 | (190,001) | 268.14% | 1,602,217 | 528.78% |
| | Other Intergovernmental | - | - | - | 0.00% | - | 16,689 | 16,689 | 0.00% | - | 0.00% |
| | Total Intergovernmental | \$ 3,261,862 | \$ 3,975,601 | \$ 713,740 | 82.05% | \$ 1,546,951 | \$ 1,810,795 | \$ 263,843 | 85.43% | \$ 1,714,911 | 110.86% |
| Charges for Service | General Government Fees | \$ 232,802 | \$ 243,650 | \$ 10,848 | 95.55% | \$ 149,906 | \$ 140,850 | \$ (9,056) | 106.43% | \$ 82,896 | 55.30% |
| | Utility Charges | 3,688,518 | 4,718,587 | 1,030,069 | 78.17% | 3,654,389 | 4,285,842 | 631,453 | 85.27% | 34,129 | 0.93% |
| | Other Service Charges | 161,474 | 190,000 | 28,526 | 84.99% | 162,139 | 190,000 | 27,861 | 85.34% | (665) | -0.41% |
| | Total Charges for Service | \$ 4,082,794 | \$ 5,152,237 | \$ 1,069,443 | 79.24% | \$ 3,966,434 | \$ 4,616,692 | \$ 650,258 | 85.92% | \$ 116,360 | 2.93% |
| Fines & Forfeitures | Mayor's Court | \$ 53,735 | \$ 60,750 | \$ 7,015 | 88.45% | \$ 48,824 | \$ 74,343 | \$ 25,519 | 65.67% | \$ 4,911 | 10.06% |
| | Other Fines & Forfeitures | 1,530 | 2,750 | 1,220 | 55.64% | 1,262 | 2,600 | 1,338 | 48.54% | 268 | 21.24% |
| | Total Fines, Licenses & Permits | \$ 55,265 | \$ 63,500 | \$ 8,235 | 87.03% | \$ 50,086 | \$ 76,943 | \$ 26,857 | 65.09% | \$ 5,179 | 10.34% |
| Special Assessments | Special Assessments | 26,452 | 21,261 | (5,191) | 124.41% | 20,050 | 22,761 | 2,711 | 88.09% | 6,402 | 31.93% |
| | Total Special Assessments | \$ 26,452 | \$ 21,261 | \$ (5,191) | 124.41% | \$ 20,050 | \$ 22,761 | \$ 2,711 | 88.09% | \$ 6,402 | 31.93% |
| Other Sources | Investment Income | \$ 112,752 | \$ 146,605 | \$ 33,853 | 76.91% | \$ 228,944 | \$ 247,139 | \$ 18,195 | 92.64% | \$ (116,192) | -50.75% |
| | Proceeds from Debt Issuance | - | - | - | 0.00% | - | 1,250,000 | 1,250,000 | 0.00% | - | 0.00% |
| | Other Miscellaneous Income | 1,595,359 | 1,798,000 | 202,641 | 88.73% | 787,029 | 1,008,500 | 221,471 | 78.04% | 808,330 | 102.71% |
| | Total Other Sources | \$ 1,708,111 | \$ 1,944,605 | \$ 236,494 | 87.84% | \$ 1,015,973 | \$ 2,505,639 | \$ 1,489,666 | 40.55% | \$ 692,138 | 68.13% |
| Interfund Transfers | Transfers & Advances In | \$ 1,230,214 | \$ 1,411,952 | \$ 181,738 | 87.13% | \$ 1,689,512 | \$ 1,716,015 | \$ 26,503 | 98.46% | \$ (459,298) | -27.19% |
| | Total Transfers | \$ 1,230,214 | \$ 1,411,952 | \$ 181,738 | 87.13% | \$ 1,689,512 | \$ 1,716,015 | \$ 26,503 | 98.46% | \$ (459,298) | -27.19% |
| | Grand Total Revenue | \$17,396,179 | \$21,309,986 | \$ 3,913,807 | 81.63% | \$ 14,447,114 | \$17,815,193 | \$ 3,368,078 | 81.09% | \$ 2,949,065 | 20.41% |
| Adjustments: | | | | | | | | | | | |
| | - Elim impact of Interfund transfers/advances | \$ (1,230,214) | \$ (1,411,952) | \$ 181,738 | -12.87% | \$ (1,689,512) | \$ (1,716,015) | \$ 26,503 | -1.54% | \$ 459,298 | -27.19% |
| | | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Adjustments to Revenue | \$ (1,230,214) | \$ (1,411,952) | \$ 181,738 | -12.87% | \$ (1,689,512) | \$ (1,716,015) | \$ 26,503 | -1.54% | \$ 459,298 | -27.19% |
| | Adjusted Grand Total Revenue | \$16,165,965 | \$19,898,034 | \$ 3,732,070 | 81.24% | \$ 12,757,602 | \$16,099,178 | \$ 3,341,575 | 79.24% | \$ 3,408,362 | 26.72% |

| | YTD 2021 | 2021 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2020 | YTD 2021 H/(L) YTD 2020 | % H/(L) | |
|---------------------------------------|--|-----------------------|-----------------------|---------------------|------------------|-----------------------|---------------------|----------------------|-------------------------|---------------------|----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | | |
| | Salary & Related | \$ 3,948,665 | \$ 6,249,383 | \$ 2,300,718 | 36.82% | \$ 453,707 | \$ 1,847,011 | 29.56% | \$ 3,865,748 | \$ 82,917 | 2.14% |
| | Contractual Services | 1,691,926 | 4,013,001 | 2,321,075 | 57.84% | 1,260,028 | 1,061,047 | 26.44% | 1,685,610 | 6,316 | 0.37% |
| | General Operating | 1,397,188 | 3,023,463 | 1,626,275 | 53.79% | 688,526 | 937,749 | 31.02% | 1,569,532 | (172,343) | -10.98% |
| | Capital Outlay | 2,345,098 | 5,022,368 | 2,677,270 | 53.31% | 1,504,002 | 1,173,268 | 23.36% | 2,190,385 | 154,714 | 7.06% |
| | Debt Service | 980,533 | 1,971,677 | 991,143 | 50.27% | 991,142 | 1 | 0.00% | 1,131,947 | (151,413) | -13.38% |
| | Transfers & Advances | 1,230,214 | 1,484,452 | 254,238 | 17.13% | - | 254,238 | 17.13% | 1,689,512 | (459,298) | -27.19% |
| | Grand Total Expenditures | \$11,593,625 | \$21,764,345 | \$10,170,719 | 46.73% | \$ 4,897,406 | \$ 5,273,314 | 24.23% | \$ 12,132,732 | \$ (539,107) | -4.44% |
| Adjustments: | | | | | | | | | | | |
| | - Interfund transfers & advances | \$ (1,230,214) | \$ (1,484,452) | \$ (254,238) | 17.13% | \$ - | \$ 254,238 | 17.13% | \$ (1,689,512) | \$ 459,298 | -27.19% |
| | Total Adjustments | \$ (1,230,214) | \$ (1,484,452) | \$ (254,238) | 17.13% | \$ - | \$ 254,238 | 17.13% | \$ (1,689,512) | \$ 459,298 | -27.19% |
| | Adjusted Grand Total Expenditures | \$10,363,411 | \$20,279,893 | \$ 9,916,482 | 48.90% | \$ 4,897,406 | \$ 5,019,076 | 24.75% | \$ 10,443,220 | \$ (79,809) | -0.76% |
| Ending Fund Balance | (based on non-adjusted expenditures) | \$28,157,503 | \$21,893,289 | | | \$ 23,260,098 | | \$ 22,143,781 | \$ 6,013,723 | 27.16% | |
| | | | 100.59% | | | | | | | | |

**CITY OF PATASKALA, OHIO
2021 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH SEPTEMBER 30, 2021**

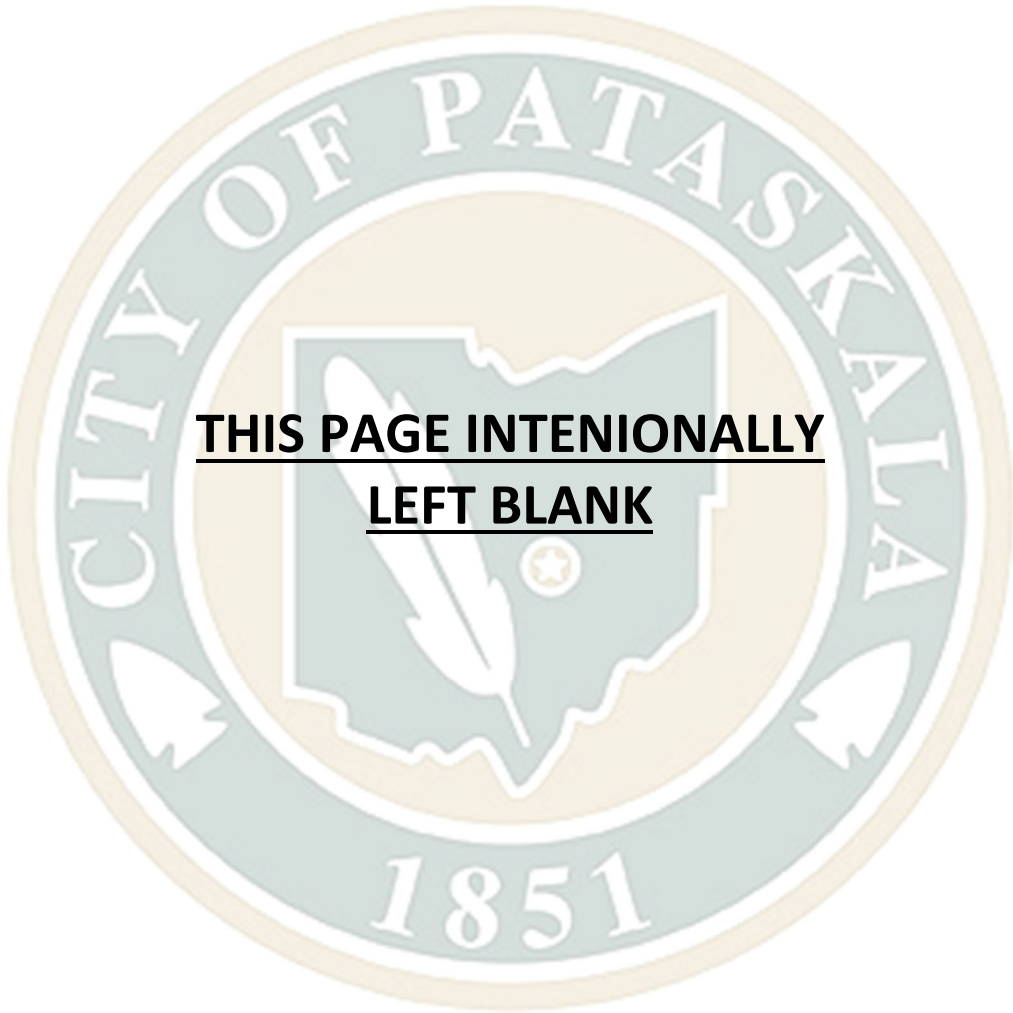
| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|-------------------------|-------------------------|------------------------|-------------------------|------------------------|
| Taxes | \$ 7,031,481.66 | \$ 8,740,830.00 | \$ 1,709,348.34 | \$ 7,243,237.00 | \$ 1,497,593.00 |
| Income Taxes | \$ 5,453,912.59 | \$ 7,153,560.00 | \$ 1,699,647.41 | \$ 5,828,467.00 | \$ 1,325,093.00 |
| Property Taxes | \$ 1,577,569.07 | \$ 1,587,270.00 | \$ 9,700.93 | \$ 1,414,770.00 | \$ 172,500.00 |
| Intergovernmental | \$ 3,261,861.55 | \$ 3,975,601.29 | \$ 713,739.74 | \$ 1,921,888.00 | \$ 2,053,713.29 |
| Grants & Loans | \$ 1,905,218.64 | \$ 2,235,613.29 | \$ 330,394.65 | \$ 217,500.00 | \$ 2,018,113.29 |
| Other Intergovernmental | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 1,356,642.91 | \$ 1,739,988.00 | \$ 383,345.09 | \$ 1,704,388.00 | \$ 35,600.00 |
| Charges for Service | \$ 4,082,793.81 | \$ 5,152,237.00 | \$ 1,069,443.19 | \$ 4,538,205.80 | \$ 614,031.20 |
| General Government Fees | \$ 232,802.16 | \$ 243,650.00 | \$ 10,847.84 | \$ 230,850.00 | \$ 12,800.00 |
| Other Service Charges | \$ 161,473.77 | \$ 190,000.00 | \$ 28,526.23 | \$ 190,000.00 | \$ - |
| Utility | \$ 3,688,517.88 | \$ 4,718,587.00 | \$ 1,030,069.12 | \$ 4,117,355.80 | \$ 601,231.20 |
| Fines & Forfeitures | \$ 55,264.66 | \$ 63,500.00 | \$ 8,235.34 | \$ 113,850.00 | \$ (50,350.00) |
| Mayor's Court | \$ 53,734.66 | \$ 60,750.00 | \$ 7,015.34 | \$ 109,250.00 | \$ (48,500.00) |
| Other Fines & Forfeitures | \$ 1,530.00 | \$ 2,750.00 | \$ 1,220.00 | \$ 4,600.00 | \$ (1,850.00) |
| Special Assessments | \$ 26,451.86 | \$ 21,261.00 | \$ (5,190.86) | \$ 22,761.00 | \$ (1,500.00) |
| Special Assessments | \$ 26,451.86 | \$ 21,261.00 | \$ (5,190.86) | \$ 22,761.00 | \$ (1,500.00) |
| Miscellaneous Revenue | \$ 1,708,110.96 | \$ 1,944,605.00 | \$ 236,494.04 | \$ 942,146.00 | \$ 1,002,459.00 |
| Investment Income | \$ 112,751.69 | \$ 146,605.00 | \$ 33,853.31 | \$ 236,846.00 | \$ (90,241.00) |
| Other Miscellaneous Revenue | \$ 1,595,359.27 | \$ 1,798,000.00 | \$ 202,640.73 | \$ 705,300.00 | \$ 1,092,700.00 |
| Proceeds from Debt Issuance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ 1,230,214.46 | \$ 1,411,952.00 | \$ 181,737.54 | \$ 1,260,687.00 | \$ 151,265.00 |
| Transfers & Advances | \$ 1,230,214.46 | \$ 1,411,952.00 | \$ 181,737.54 | \$ 1,260,687.00 | \$ 151,265.00 |
| Grand Total | \$ 17,396,178.96 | \$ 21,309,986.29 | \$ 3,913,807.33 | \$ 16,042,774.80 | \$ 5,267,211.49 |

CITY OF PATASKALA, OHIO
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|----------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|------------------------|------------------------|
| Salary & Related | \$ 3,948,664.82 | \$ 453,707.15 | \$ 6,249,383.26 | \$ 1,847,011.29 | \$ 6,034,361.00 | \$ 183,022.26 | \$ 32,000.00 |
| Contractual Services | \$ 1,691,926.05 | \$ 1,260,028.04 | \$ 4,013,001.41 | \$ 1,061,047.32 | \$ 3,039,187.00 | \$ 813,814.41 | \$ 160,000.00 |
| General Operating | \$ 1,397,188.46 | \$ 688,526.00 | \$ 3,023,463.32 | \$ 937,748.86 | \$ 2,686,087.00 | \$ 303,501.32 | \$ 33,875.00 |
| Capital Outlay | \$ 2,345,098.20 | \$ 1,504,002.43 | \$ 5,022,368.29 | \$ 1,173,267.66 | \$ 1,894,900.00 | \$ 1,453,351.29 | \$ 1,674,117.00 |
| Debt Service | \$ 980,533.44 | \$ 991,142.18 | \$ 1,971,676.50 | \$ 0.88 | \$ 1,971,676.00 | \$ 0.50 | \$ - |
| Transfers & Advances | \$ 1,230,214.46 | \$ - | \$ 1,484,452.00 | \$ 254,237.54 | \$ 1,260,687.00 | \$ - | \$ 223,765.00 |
| Grand Total | \$ 11,593,625.43 | \$ 4,897,405.80 | \$ 21,764,344.78 | \$ 5,273,313.55 | \$ 16,886,898.00 | \$ 2,753,689.78 | \$ 2,123,757.00 |

CITY OF PATASKALA, OHIO
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH SEPTEMBER 30, 2021

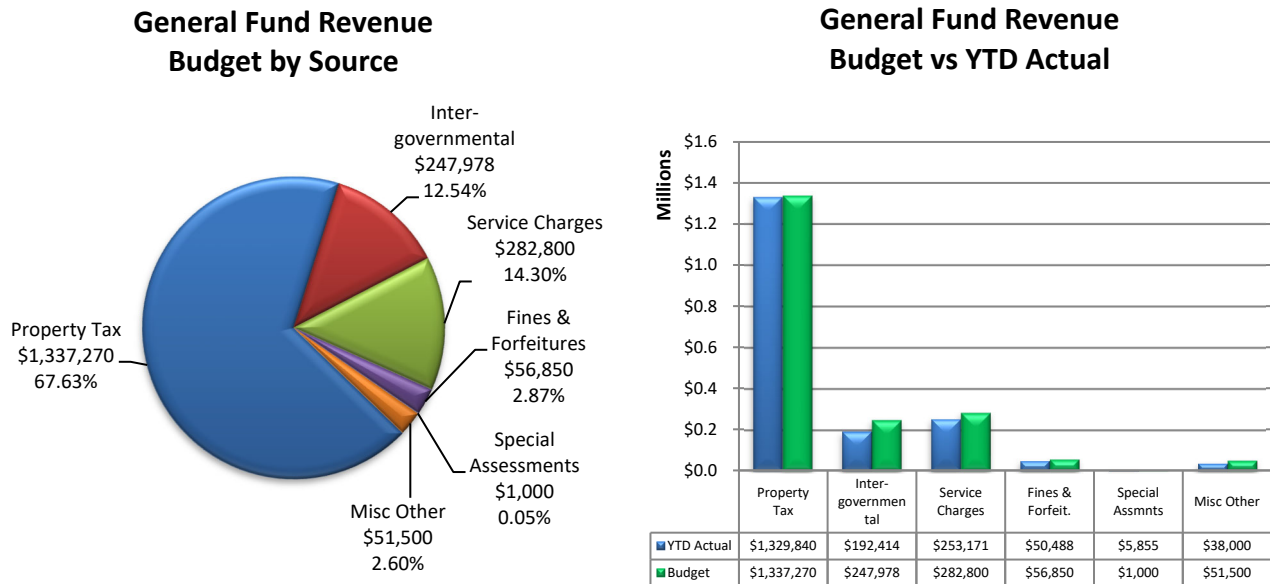
| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|-------------------------|------------------------|-------------------------|------------------------|-------------------------|------------------------|------------------------|
| Salary & Related | \$ 3,948,664.82 | \$ 453,707.15 | \$ 6,249,383.26 | \$ 1,847,011.29 | \$ 6,034,361.00 | \$ 183,022.26 | \$ 32,000.00 |
| Salaries & Wages | \$ 2,607,660.63 | \$ 5,350.00 | \$ 3,899,383.00 | \$ 1,286,372.37 | \$ 3,879,133.00 | \$ 600.00 | \$ 19,650.00 |
| Taxes & Insurance | \$ 862,220.51 | \$ 420,395.52 | \$ 1,577,224.59 | \$ 294,608.56 | \$ 1,396,387.00 | \$ 171,387.59 | \$ 9,450.00 |
| Pension | \$ 424,684.68 | \$ - | \$ 639,056.00 | \$ 214,371.32 | \$ 638,506.00 | \$ - | \$ 550.00 |
| Employee Benefits | \$ 54,099.00 | \$ 27,961.63 | \$ 133,719.67 | \$ 51,659.04 | \$ 120,335.00 | \$ 11,034.67 | \$ 2,350.00 |
| Contractual Services | \$ 1,691,926.05 | \$ 1,260,028.04 | \$ 4,013,001.41 | \$ 1,061,047.32 | \$ 3,039,187.00 | \$ 813,814.41 | \$ 160,000.00 |
| Governmental Services | \$ 73,019.29 | \$ 19,166.95 | \$ 99,700.00 | \$ 7,513.76 | \$ 99,600.00 | \$ - | \$ 100.00 |
| Financial & Legal | \$ 276,575.24 | \$ 153,918.48 | \$ 551,923.04 | \$ 121,429.32 | \$ 481,897.00 | \$ 69,333.92 | \$ 692.12 |
| Planning & Zoning | \$ 396,494.53 | \$ 687,025.81 | \$ 1,540,386.24 | \$ 456,865.90 | \$ 878,550.00 | \$ 501,836.24 | \$ 160,000.00 |
| Maintenance & Insurance | \$ 336,363.06 | \$ 74,314.39 | \$ 576,010.40 | \$ 165,332.95 | \$ 551,700.00 | \$ 22,960.40 | \$ 1,350.00 |
| Other Contractual | \$ 357,864.52 | \$ 218,719.55 | \$ 839,160.58 | \$ 262,576.51 | \$ 732,440.00 | \$ 102,862.70 | \$ 3,857.88 |
| Utility | \$ 251,609.41 | \$ 106,882.86 | \$ 405,821.15 | \$ 47,328.88 | \$ 295,000.00 | \$ 116,821.15 | \$ (6,000.00) |
| General Operating | \$ 1,397,188.46 | \$ 688,526.00 | \$ 3,023,463.32 | \$ 937,748.86 | \$ 2,686,087.00 | \$ 303,501.32 | \$ 33,875.00 |
| Supplies & Materials | \$ 463,158.77 | \$ 252,349.37 | \$ 973,509.82 | \$ 258,001.68 | \$ 898,765.00 | \$ 69,330.82 | \$ 5,414.00 |
| Transportation | \$ 134,648.40 | \$ 58,738.16 | \$ 268,358.88 | \$ 74,972.32 | \$ 256,645.00 | \$ 12,213.88 | \$ (500.00) |
| Equipment | \$ 95,443.38 | \$ 42,010.03 | \$ 314,006.78 | \$ 176,553.37 | \$ 284,555.00 | \$ 28,655.78 | \$ 796.00 |
| Law Enforcement | \$ 10,635.58 | \$ 19,227.81 | \$ 47,195.15 | \$ 17,331.76 | \$ 36,000.00 | \$ 11,195.15 | \$ - |
| Utilities | \$ 314,523.16 | \$ 153,717.41 | \$ 596,717.46 | \$ 128,476.89 | \$ 570,475.00 | \$ 12,842.46 | \$ 13,400.00 |
| Tax-Related Expenses | \$ 297,673.00 | \$ 6,437.84 | \$ 363,369.60 | \$ 59,258.76 | \$ 361,428.00 | \$ 2,466.60 | \$ (525.00) |
| Miscellaneous Operating | \$ 81,106.17 | \$ 156,045.38 | \$ 460,305.63 | \$ 223,154.08 | \$ 278,219.00 | \$ 166,796.63 | \$ 15,290.00 |
| Capital Outlay | \$ 2,345,098.20 | \$ 1,504,002.43 | \$ 5,022,368.29 | \$ 1,173,267.66 | \$ 1,894,900.00 | \$ 1,453,351.29 | \$ 1,674,117.00 |
| Equipment | \$ 65,816.19 | \$ 8,248.80 | \$ 129,390.50 | \$ 55,325.51 | \$ 120,600.00 | \$ 14,465.50 | \$ (5,675.00) |
| Facilities | \$ 9,006.00 | \$ - | \$ 9,103.00 | \$ 97.00 | \$ - | \$ 3,428.00 | \$ 5,675.00 |
| Rolling Stock | \$ 197,556.34 | \$ - | \$ 197,645.00 | \$ 88.66 | \$ 129,300.00 | \$ 63,095.00 | \$ 5,250.00 |
| Capital Projects | \$ 2,072,719.67 | \$ 1,495,753.63 | \$ 4,686,229.79 | \$ 1,117,756.49 | \$ 1,645,000.00 | \$ 1,372,362.79 | \$ 1,668,867.00 |
| Debt Service | \$ 980,533.44 | \$ 991,142.18 | \$ 1,971,676.50 | \$ 0.88 | \$ 1,971,676.00 | \$ 0.50 | \$ - |
| Interest Expense - Governmental Funds | \$ 190,966.25 | \$ 78,816.78 | \$ 269,783.91 | \$ 0.88 | \$ 268,754.00 | \$ 0.50 | \$ 1,029.41 |
| Principal Payment - Governmental Funds | \$ 426,136.15 | \$ 305,626.44 | \$ 731,762.59 | \$ - | \$ 732,792.00 | \$ - | \$ (1,029.41) |
| Interest Expense - Utility Funds | \$ 153,510.23 | \$ 150,677.77 | \$ 304,188.00 | \$ - | \$ 304,188.00 | \$ - | \$ - |
| Principal Payment - Utility Funds | \$ 209,920.81 | \$ 456,021.19 | \$ 665,942.00 | \$ - | \$ 665,942.00 | \$ - | \$ - |
| Other Debt-Related Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ 1,230,214.46 | \$ - | \$ 1,484,452.00 | \$ 254,237.54 | \$ 1,260,687.00 | \$ - | \$ 223,765.00 |
| Transfers & Advances | \$ 1,230,214.46 | \$ - | \$ 1,484,452.00 | \$ 254,237.54 | \$ 1,260,687.00 | \$ - | \$ 223,765.00 |
| Grand Total | \$ 11,593,625.43 | \$ 4,897,405.80 | \$ 21,764,344.78 | \$ 5,273,313.55 | \$ 16,886,898.00 | \$ 2,753,689.78 | \$ 2,123,757.00 |



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General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.87 million, which represents 94.56% of budget. When compared to a straight-line rate of 75%, general fund revenues through September 30th are running well ahead of budget. However, the timing of when the city receives its semi-annual property tax settlements tends to skew the total. We received the 2nd half property tax settlement during the month of August. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 77.74%, or approximately 2.74% higher than budget.



The largest revenue source for the general fund is property taxes, which accounts for 67.63% of the 2021 general fund revenue budget. The 2021 budget for this category is projected to be \$1.34 million and would be up by \$220.3 thousand (19.73%) when compared to 2020 full-year collections. To-date, the general fund has received \$1.33 million in property tax revenues from the Licking County Treasurer (99.44% of budget). This total is up by \$214.8 thousand (19.27%) from the same nine-month period in 2020. The increase is the result of a somewhat increased assessed valuation of the city due to recent growth in residential construction coming on the tax rolls.

Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2021 budget in this category is \$282.8 thousand (14.30% of budget). Through September 30, the city has received \$253.2 thousand (89.52% of budget) and is up by \$16.3 thousand (6.90%) from FY 2020. The variance is the result increased requests for permits from the city in 2021 (up \$8.7 thousand) and increased variance applications and zoning permit requests (up \$8.3 thousand).

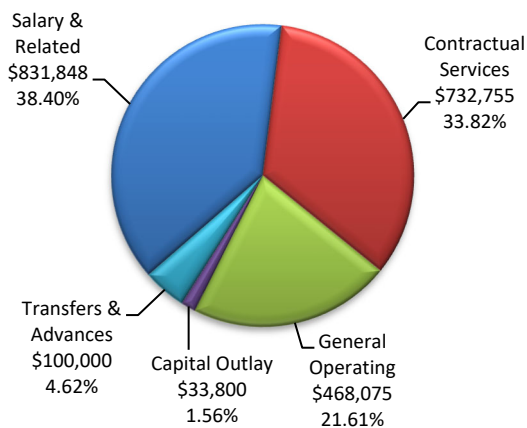
Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, it is projected to account for approximately \$248.0 thousand (12.54% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$192.4 thousand in this category (77.59% of budget) and is up by \$18.7 thousand (10.75%) when compared to the

same nine-month period in 2020. The positive variance is the result of increased homestead and rollback taxes received from the State of Ohio (up \$12.8 thousand) and increased LGF revenue (up \$15.7 thousand); partially offset by reduced liquor permit revenues (down \$9.7 thousand).

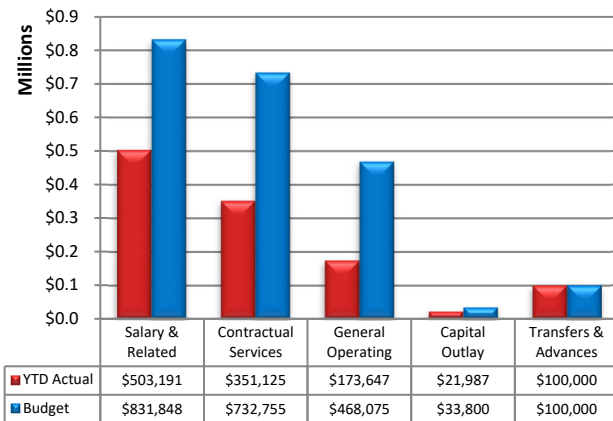
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2021 budget in this category is \$56.9 thousand (2.87% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Due to the significantly reduced level of receipts, the forecast in this line was reduced by \$46.0 thousand (44.73%). Through September 30, the city has received \$50.5 thousand in this category, which represents 88.81% of budget. Compared to the same nine-month period in 2020, the total is up by \$4.1 thousand, or 8.87%. The primary driver of the increase is the level of revenue generated by the Mayor’s Court.

Expenditures – The general fund has a total appropriated expenditure budget for 2021 of approximately \$2.17 million. Total spending through September 30 is \$1.15 million and is equal to 53.08% of the budget. Including encumbrances (e.g., purchase orders) of \$374.8 thousand (but excluding transfers) in the total results in a total ratio equal to 68.95% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same nine-month period in 2020 (and excluding transfers), the total is down by \$22.8 thousand (2.12%).

General Fund Expense Budget by Category



General Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category, with a 2021 budget of \$831.8 thousand, or 38.40% of the general fund budget. Spending through September 30 was \$503.2 thousand, or 60.49% of budget. The positive variance (\$120.7 thousand below budget) was primarily the result of there being an open HR Manager position, below-budget spending on insurance and very little spending on conferences, training and related travel due to the COVID-19 pandemic.

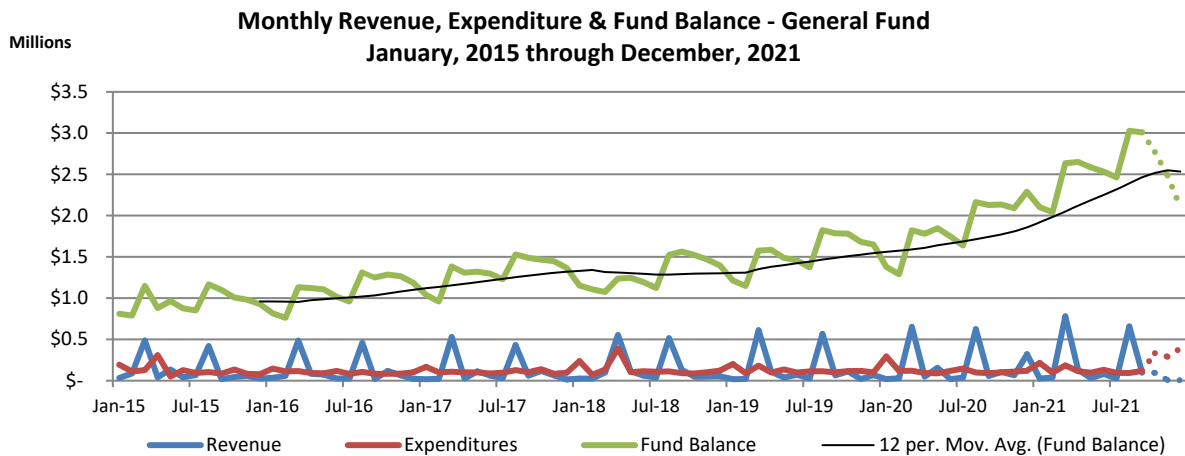
Contractual services is another major expense category in the General fund. The 2021 budget in this category is \$732.8 thousand (33.82% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through September 30 is \$351.1 thousand (47.92% of budget). Including encumbrances (e.g., purchase orders) of \$183.2 thousand in the total, 72.91% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that

spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$468.1 thousand, or 21.61% of the fund’s budget. Year to-date 2021 spending in this category is \$173.6 thousand and is equal to 37.10% of budget. Including encumbrances in the calculation, the total spent or committed is \$299.6 thousand, or 64.0% of budget. Spending in this category is down by \$57.6 thousand (24.91%) from the same nine-month period in 2020 and is primarily due reduced spending on supplies and materials (down \$9.5 thousand) and other miscellaneous expenses (down \$58.1 thousand); partially offset by increased spending on utilities (up \$8.9 thousand) and equipment (up \$2.2 thousand).

The approved 2021 budget in the general fund includes \$100,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a slight increase from FY 2020 which had a total of \$95,000 in interfund transfers. The 2021 transfers were made on the accounting system during the month of January.

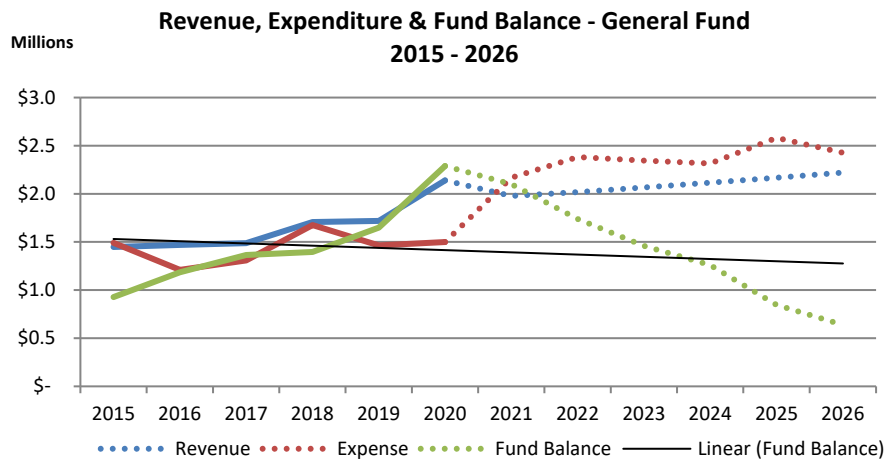
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2015. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2015, the fund has generally been on an upward trajectory. The approved 2021 budget would have the fund declining by \$189.1 thousand (8.26%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund.

As you can see from the chart at the top of the next page, fiscal years 2016 through 2020 were very positive

for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, the fund received nearly \$300 thousand in BWC rebates in 2020 and spending in the 2016 - 2020 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2021 as the current forecast calls for deficit spending in each future year through 2026. The result of this is a declining fund balance in all future years. This chart has been updated with the proposed 2022 budget data and the forecast through 2026. Based upon the numbers, the fund balance is currently projected to be \$638.9 thousand at the end of FY 2026 and would reflect a carryover balance ratio of 32.74% which is at the upper end of the 25-35% target range in the city's fund balance policy.



CITY OF PATASKALA, OHIO
SEPTEMBER 2021 YTD ANALYSIS - General Fund (101)

| | YTD 2021 | 2021 Budget | YTD Uncollected Balance | % Collected | YTD 2020 | 2020 Budget | YTD Uncollected Balance | % Collected | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|-------------------------|----------------|---------------------|---------------------|-------------------------|----------------|-------------------------|-----------------|
| <i>Beginning Fund Balance</i> | \$ 2,289,899 | \$ 2,289,899 | | | \$ 1,649,717 | \$ 1,649,717 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ 1,329,840 | \$ 1,337,270 | \$ 7,430 | 99.44% | \$ 1,114,995 | \$ 1,115,000 | \$ 5 | 100.00% | \$ 214,845 | 19.27% |
| Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Taxes | \$ 1,329,840 | \$ 1,337,270 | \$ 7,430 | 99.44% | \$ 1,114,995 | \$ 1,115,000 | \$ 5 | 100.00% | \$ 214,845 | 19.27% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ 192,414 | \$ 247,978 | \$ 55,564 | 77.59% | \$ 173,736 | \$ 220,756 | \$ 47,020 | 78.70% | \$ 18,679 | 10.75% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ 192,414 | \$ 247,978 | \$ 55,564 | 77.59% | \$ 173,736 | \$ 220,756 | \$ 47,020 | 78.70% | \$ 18,679 | 10.75% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ 91,697 | \$ 92,800 | \$ 1,103 | 98.81% | \$ 74,688 | \$ 72,750 | \$ (1,938) | 102.66% | \$ 17,009 | 22.77% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | 161,474 | 190,000 | 28,526 | 84.99% | 162,139 | 190,000 | 27,861 | 85.34% | (665) | -0.41% |
| Total Charges for Service | \$ 253,171 | \$ 282,800 | \$ 29,629 | 89.52% | \$ 236,827 | \$ 262,750 | \$ 25,923 | 90.13% | \$ 16,344 | 6.90% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ 50,388 | \$ 56,750 | \$ 6,362 | 88.79% | \$ 46,373 | \$ 71,343 | \$ 24,970 | 65.00% | \$ 4,015 | 8.66% |
| Other Fines & Forfeitures | 100 | 100 | - | 100.00% | - | 100 | 100 | 0.00% | 100 | 100.00% |
| Total Fines, Licenses & Permits | \$ 50,488 | \$ 56,850 | \$ 6,362 | 88.81% | \$ 46,373 | \$ 71,443 | \$ 25,070 | 64.91% | \$ 4,115 | 8.87% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | 5,855 | 1,000 | (4,855) | 585.55% | 460 | 2,500 | 2,040 | 18.42% | 5,395 | 1171.71% |
| Total Special Assessments | \$ 5,855 | \$ 1,000 | \$ (4,855) | 585.55% | \$ 460 | \$ 2,500 | \$ 2,040 | 18.42% | \$ 5,395 | 1171.71% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 14,557 | \$ 20,000 | \$ 5,443 | 72.78% | \$ 23,516 | \$ 30,000 | \$ 6,484 | 78.39% | \$ (8,959) | -38.10% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 23,443 | 31,500 | 8,057 | 74.42% | 34,223 | 46,500 | 12,277 | 73.60% | (10,780) | -31.50% |
| Total Other Sources | \$ 38,000 | \$ 51,500 | \$ 13,500 | 73.79% | \$ 57,739 | \$ 76,500 | \$ 18,761 | 75.48% | \$ (19,739) | -34.19% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ 16,894 | \$ 17,000 | \$ 106 | 99.38% | \$ (16,894) | -100.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ 16,894 | \$ 17,000 | \$ 106 | 99.38% | \$ (16,894) | -100.00% |
| Grand Total Revenue | \$ 1,869,768 | \$ 1,977,398 | \$ 107,630 | 94.56% | \$ 1,647,024 | \$ 1,765,949 | \$ 118,925 | 93.27% | \$ 222,744 | 13.52% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ (16,894) | \$ (17,000) | \$ 106 | -0.62% | \$ 16,894 | -100.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ (16,894) | \$ (17,000) | \$ 106 | -0.62% | \$ 16,894 | -100.00% |
| Adjusted Grand Total Revenue | \$ 1,869,768 | \$ 1,977,398 | \$ 107,630 | 94.56% | \$ 1,630,130 | \$ 1,748,949 | \$ 118,819 | 93.21% | \$ 239,638 | 14.70% |

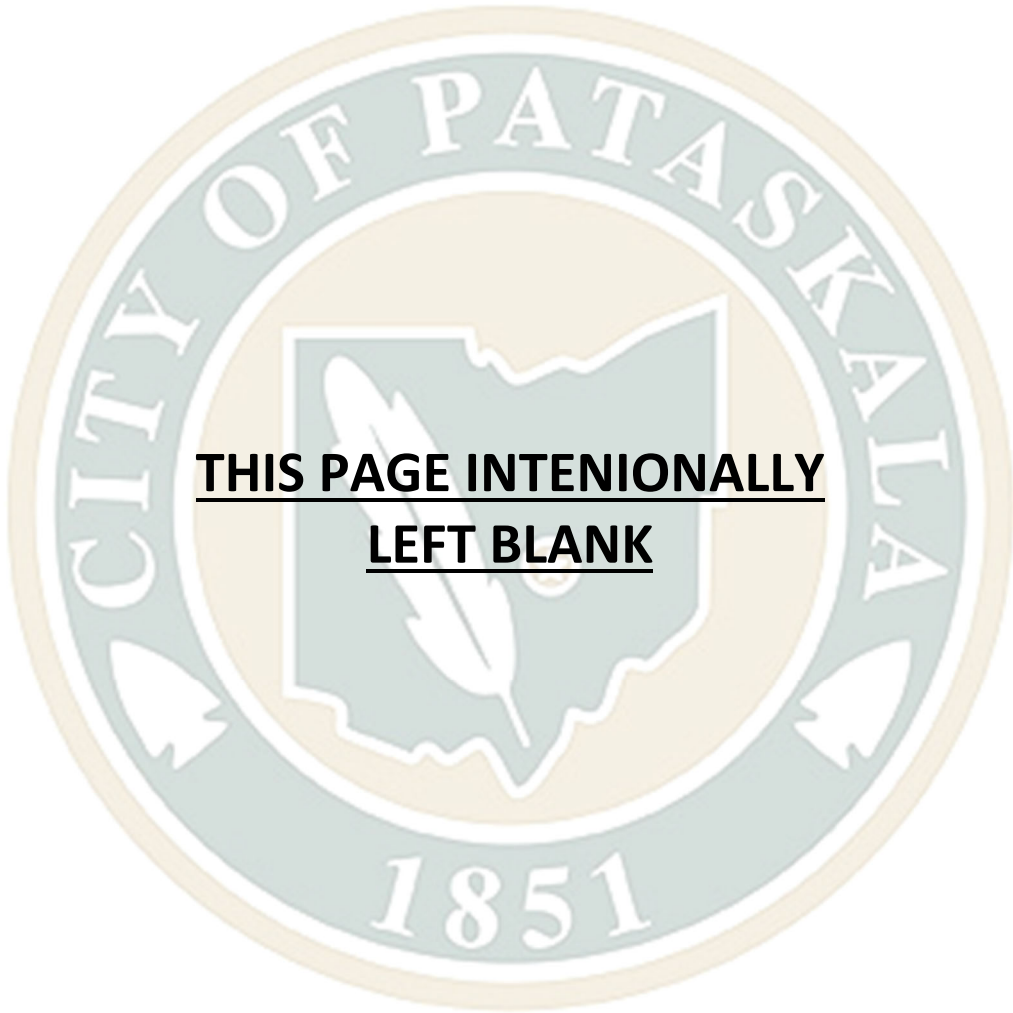
| | YTD 2021 | 2021 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2020 | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|--|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|---------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 503,191 | \$ 831,848 | \$ 328,658 | 39.51% | \$ 65,727 | \$ 262,930 | 31.61% | \$ 498,906 | \$ 4,284 | 0.86% |
| Contractual Services | 351,125 | 732,755 | 381,630 | 52.08% | 183,161 | 198,469 | 27.09% | 332,767 | 18,358 | 5.52% |
| General Operating | 173,647 | 468,075 | 294,428 | 62.90% | 125,914 | 168,514 | 36.00% | 231,254 | (57,607) | -24.91% |
| Capital Outlay | 21,987 | 33,800 | 11,813 | 34.95% | - | 11,813 | 34.95% | 9,784 | 12,203 | 124.73% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | 100,000 | 100,000 | - | 0.00% | - | - | 0.00% | 95,000 | 5,000 | 5.26% |
| Grand Total Expenditures | \$ 1,149,950 | \$ 2,166,478 | \$ 1,016,528 | 46.92% | \$ 374,802 | \$ 641,726 | 29.62% | \$ 1,167,711 | \$ (17,761) | -1.52% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ (100,000) | \$ (100,000) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (95,000) | \$ (5,000) | 5.26% |
| Total Adjustments | \$ (100,000) | \$ (100,000) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (95,000) | \$ (5,000) | 5.26% |
| Adjusted Grand Total Expenditures | \$ 1,049,950 | \$ 2,066,478 | \$ 1,016,528 | 49.19% | \$ 374,802 | \$ 641,726 | 31.05% | \$ 1,072,711 | \$ (22,761) | -2.12% |
| Ending Fund Balance | \$ 3,009,717 | \$ 2,100,819 | | | \$ 2,634,916 | | | \$ 2,129,030 | \$ 880,687 | 41.37% |
| | | 96.97% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|------------------------|----------------------|------------------------|-----------------------|
| 101 - General Fund | \$ 1,869,768.23 | \$ 1,977,398.00 | \$ 107,629.77 | \$ 1,781,448.00 | \$ 195,950.00 |
| Taxes | \$ 1,329,839.83 | \$ 1,337,270.00 | \$ 7,430.17 | \$ 1,164,770.00 | \$ 172,500.00 |
| Property Taxes | \$ 1,329,839.83 | \$ 1,337,270.00 | \$ 7,430.17 | \$ 1,164,770.00 | \$ 172,500.00 |
| Intergovernmental | \$ 192,414.26 | \$ 247,978.00 | \$ 55,563.74 | \$ 207,978.00 | \$ 40,000.00 |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 192,414.26 | \$ 247,978.00 | \$ 55,563.74 | \$ 207,978.00 | \$ 40,000.00 |
| Charges for Service | \$ 253,171.03 | \$ 282,800.00 | \$ 29,628.97 | \$ 252,750.00 | \$ 30,050.00 |
| General Government Fees | \$ 91,697.26 | \$ 92,800.00 | \$ 1,102.74 | \$ 62,750.00 | \$ 30,050.00 |
| Other Service Charges | \$ 161,473.77 | \$ 190,000.00 | \$ 28,526.23 | \$ 190,000.00 | \$ - |
| Fines & Forfeitures | \$ 50,487.66 | \$ 56,850.00 | \$ 6,362.34 | \$ 102,850.00 | \$ (46,000.00) |
| Mayor's Court | \$ 50,387.66 | \$ 56,750.00 | \$ 6,362.34 | \$ 102,750.00 | \$ (46,000.00) |
| Other Fines & Forfeitures | \$ 100.00 | \$ 100.00 | \$ - | \$ 100.00 | \$ - |
| Special Assessments | \$ 5,855.48 | \$ 1,000.00 | \$ (4,855.48) | \$ 2,500.00 | \$ (1,500.00) |
| Special Assessments | \$ 5,855.48 | \$ 1,000.00 | \$ (4,855.48) | \$ 2,500.00 | \$ (1,500.00) |
| Miscellaneous Revenue | \$ 37,999.97 | \$ 51,500.00 | \$ 13,500.03 | \$ 50,600.00 | \$ 900.00 |
| Investment Income | \$ 14,556.99 | \$ 20,000.00 | \$ 5,443.01 | \$ 29,100.00 | \$ (9,100.00) |
| Other Miscellaneous Revenue | \$ 23,442.98 | \$ 31,500.00 | \$ 8,057.02 | \$ 21,500.00 | \$ 10,000.00 |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 1,869,768.23 | \$ 1,977,398.00 | \$ 107,629.77 | \$ 1,781,448.00 | \$ 195,950.00 |

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|--------------------|
| 101 - General Fund | \$ 1,149,950.09 | \$ 374,801.89 | \$ 2,166,478.11 | \$ 641,726.13 | \$ 1,997,311.00 | \$ 162,767.11 | \$ 6,400.00 |
| General Government | \$ 459,923.71 | \$ 167,618.72 | \$ 974,497.79 | \$ 346,955.36 | \$ 882,632.00 | \$ 91,865.79 | \$ - |
| Salary & Related | \$ 248,145.90 | \$ 38,630.40 | \$ 440,924.04 | \$ 154,147.74 | \$ 427,624.00 | \$ 13,300.04 | \$ - |
| Contractual Services | \$ 182,177.55 | \$ 74,652.51 | \$ 361,378.22 | \$ 104,548.16 | \$ 318,650.00 | \$ 42,728.22 | \$ - |
| General Operating | \$ 29,600.26 | \$ 54,335.81 | \$ 172,195.53 | \$ 88,259.46 | \$ 136,358.00 | \$ 35,837.53 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 145,611.45 | \$ 76,249.72 | \$ 317,564.68 | \$ 95,703.51 | \$ 299,656.00 | \$ 17,908.68 | \$ - |
| Salary & Related | \$ 66,593.88 | \$ 9,291.35 | \$ 102,492.58 | \$ 26,607.35 | \$ 101,306.00 | \$ 1,186.58 | \$ - |
| Contractual Services | \$ 77,939.45 | \$ 66,224.81 | \$ 207,469.60 | \$ 63,305.34 | \$ 191,100.00 | \$ 16,369.60 | \$ - |
| General Operating | \$ 1,078.12 | \$ 733.56 | \$ 7,602.50 | \$ 5,790.82 | \$ 7,250.00 | \$ 352.50 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Executive & Legislative | \$ 121,899.63 | \$ 23,450.93 | \$ 207,771.18 | \$ 62,420.62 | \$ 200,670.00 | \$ 7,101.18 | \$ - |
| Salary & Related | \$ 110,157.80 | \$ 8,058.86 | \$ 161,773.45 | \$ 43,556.79 | \$ 160,420.00 | \$ 1,353.45 | \$ - |
| Contractual Services | \$ 3,959.03 | \$ 3,059.08 | \$ 13,719.98 | \$ 6,701.87 | \$ 9,500.00 | \$ 4,219.98 | \$ - |
| General Operating | \$ 7,782.80 | \$ 12,332.99 | \$ 32,277.75 | \$ 12,161.96 | \$ 30,750.00 | \$ 1,527.75 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Finance | \$ 71,552.73 | \$ 10,933.86 | \$ 116,330.14 | \$ 33,843.55 | \$ 106,633.00 | \$ 7,297.14 | \$ 2,400.00 |
| Salary & Related | \$ 29,076.62 | \$ 5,020.71 | \$ 51,949.35 | \$ 17,852.02 | \$ 48,078.00 | \$ 1,471.35 | \$ 2,400.00 |
| Contractual Services | \$ 36,423.65 | \$ 3,258.69 | \$ 40,522.75 | \$ 840.41 | \$ 36,115.00 | \$ 4,407.75 | \$ - |
| General Operating | \$ 6,052.46 | \$ 2,654.46 | \$ 23,858.04 | \$ 15,151.12 | \$ 22,440.00 | \$ 1,418.04 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 201,957.87 | \$ 91,910.60 | \$ 375,905.31 | \$ 82,036.84 | \$ 338,900.00 | \$ 37,005.31 | \$ - |
| Salary & Related | \$ 212.00 | \$ 88.00 | \$ 300.00 | \$ - | \$ 300.00 | \$ - | \$ - |
| Contractual Services | \$ 50,625.35 | \$ 35,965.87 | \$ 109,664.10 | \$ 23,072.88 | \$ 101,000.00 | \$ 8,664.10 | \$ - |
| General Operating | \$ 129,133.52 | \$ 55,856.73 | \$ 232,141.21 | \$ 47,150.96 | \$ 207,000.00 | \$ 25,141.21 | \$ - |
| Capital Outlay | \$ 21,987.00 | \$ - | \$ 33,800.00 | \$ 11,813.00 | \$ 30,600.00 | \$ 3,200.00 | \$ - |
| Recreational Programming | \$ 49,004.70 | \$ 4,638.06 | \$ 74,409.01 | \$ 20,766.25 | \$ 68,820.00 | \$ 1,589.01 | \$ 4,000.00 |
| Salary & Related | \$ 49,004.70 | \$ 4,638.06 | \$ 74,409.01 | \$ 20,766.25 | \$ 68,820.00 | \$ 1,589.01 | \$ 4,000.00 |
| Transfers & Advances | \$ 100,000.00 | \$ - | \$ 100,000.00 | \$ - | \$ 100,000.00 | \$ - | \$ - |
| Transfers & Advances | \$ 100,000.00 | \$ - | \$ 100,000.00 | \$ - | \$ 100,000.00 | \$ - | \$ - |
| Grand Total | \$ 1,149,950.09 | \$ 374,801.89 | \$ 2,166,478.11 | \$ 641,726.13 | \$ 1,997,311.00 | \$ 162,767.11 | \$ 6,400.00 |

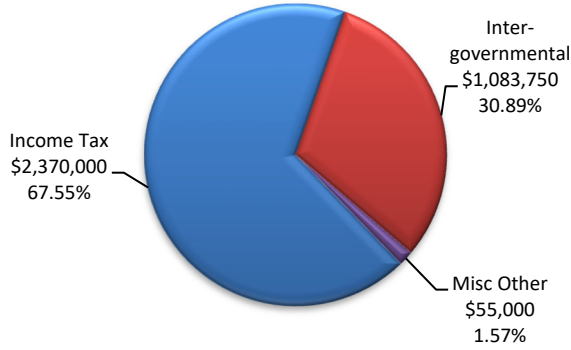


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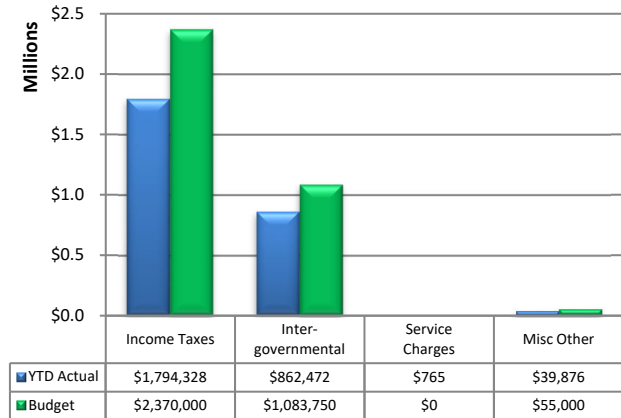
Street Fund (201)

Revenue – The Street Fund has a 2021 revenue budget of approximately \$3.51 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.70 million, which represents 76.88% of the full-year budget. Total revenue to-date is up by \$360.4 thousand (15.42%) from the same nine-month period in 2020.

Street Fund Revenue Budget by Source

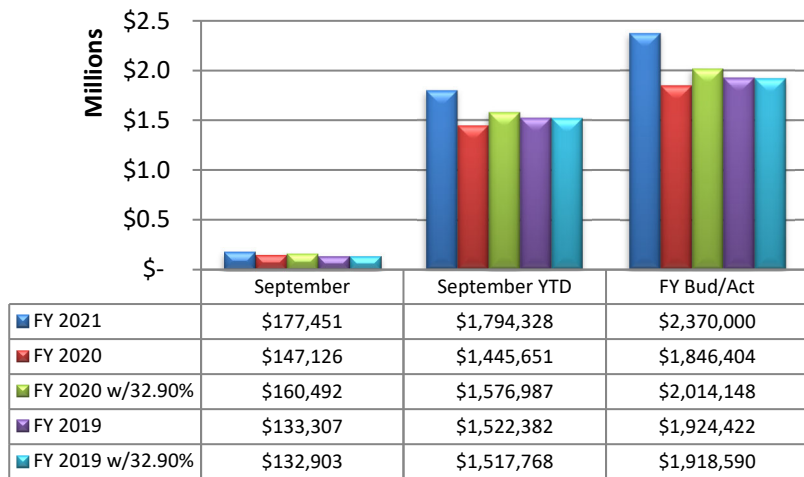


Street Fund Revenue Budget vs YTD Actual



Income tax collections in September were \$177.5 thousand and represent 7.49% of the 2021 budget. Collections were up by \$30.3 thousand (20.61%) when compared to the same period in 2020. It’s important to remember that the COVID-19 revenue impact began in April 2020, with much of the decline in revenues reversed in the month of August. Compared to September 2019 (pre-COVID19 impact), collections were \$44.1 thousand (30.0%) higher. Year to date income tax revenues credited to the fund are \$1.79 million and represent 75.71% of budget. In comparison, collections through September 2020 were \$1.45 million, and were equal to 78.30% of the 2020 full-year collections. In 2019, the rate was equal to 79.11% of full-year collections. The increase in the fund’s 2021 allocation rate from 30.26% to 32.90% had the effect of increasing the revenue credited to the fund by \$111.8 thousand. The increased level of total collections through September resulted in an increase of \$236.9 thousand. The net impact of these variances is the overall increase in fund revenue of \$348.7 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into

Income Tax Collections - Street Fund

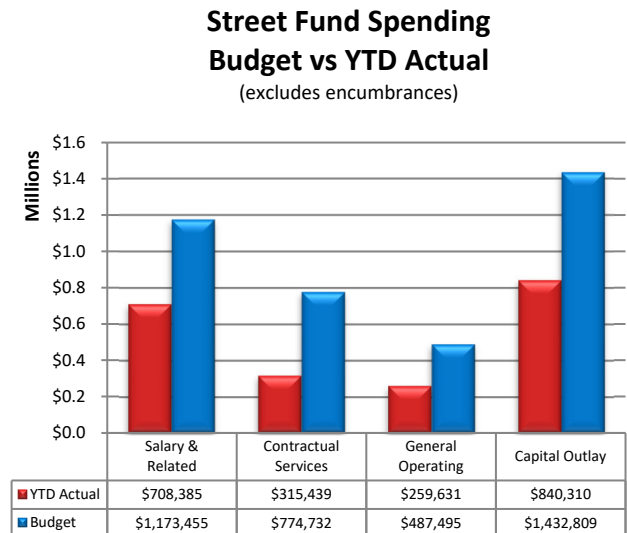
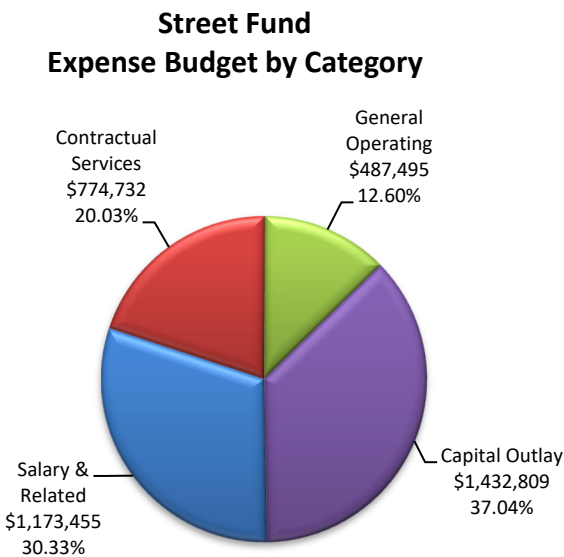


consideration, the fund would have received \$217.3 thousand (13.78%) more in 2021 than 2020 had the allocation rate not been changed, and collections would have been \$276.6 thousand (18.82%) higher than 2019 collections.

Intergovernmental revenues in the Street fund are budgeted at \$1.08 million and represent 30.89% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$862.5 thousand in this category (79.58% of budget) which is up by \$62.0 thousand (7.75%) from the same nine-month period in 2020.

The other category, Other Sources, is budgeted at \$55.0 thousand and represents only 1.57% of the total fund revenue budget. To date, the city has received \$39.9 thousand (72.50% of budget) and is down by \$43.3 thousand (52.08%) from the same nine-month period in 2020.

Expenditures – The Street fund has a total appropriated expenditure budget for 2021 of approximately \$3.87 million. Total spending through September 30 was \$2.12 million and is equal to 54.90% of budget. The lower than anticipated spending rate is the result of below budget spending in all budget categories. Including encumbrances of \$733.7 thousand in the total (but excluding transfers) results in total fund spending equal to 73.87% of budget. Compared to year to-date 2020 (and excluding transfers), the total is down by \$766.7 thousand (26.53%) and is primarily the result of paying invoices from 2018/2019 construction projects in January 2020 which didn’t recur in 2021.



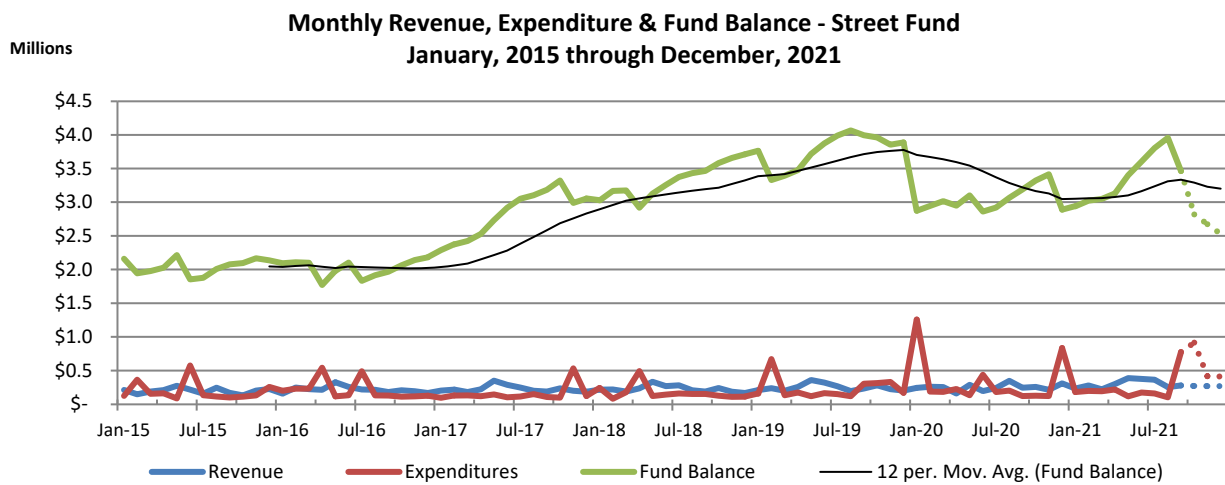
Spending on capital projects and equipment is the largest expense category in the Street fund with a 2021 budget of \$1.43 million, or 37.04% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through September 30 was \$840.3 thousand, or 58.65% of budget. The positive variance to budget is the result of planned infrastructure improvement projects that begin until later in the year. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$1.22 million, or 84.81% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street Fund with a 2021 budget of \$1.17 million, or 30.33% of the fund’s budget. Spending through September 30 was \$708.4 thousand, or 60.37% of budget. The positive budget variance (\$171.7 thousand below budget) is primarily the result of there being two (2) open crew leader positions, and very little spending on

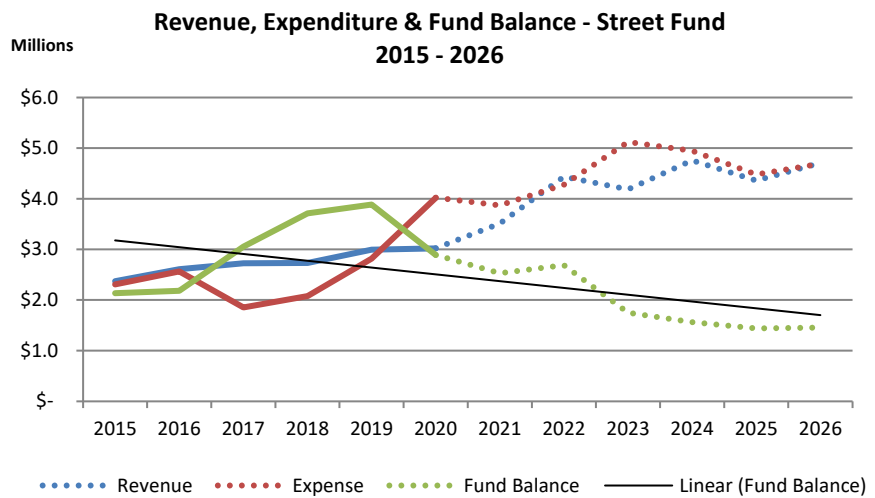
conferences, training and related travel due to the COVID-19 pandemic.

General operating expenditures is another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$487.5 thousand, or 12.60% of the fund’s budget. Spending through September 30 was \$259.6 thousand, or 53.26% of budget. Including encumbrances in the calculation, total spending is \$338.9 thousand, or 69.52% of the budget. Spending in this category is down by approximately \$3.7 thousand (1.41%) when compared to the same nine-month period in 2020.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2015. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020 and December 2020 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2015, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2021, however, the fund balance is projected to decline by \$359.7 thousand (12.45%) due to planned roadway and



infrastructure improvement projects expected to be completed in 2021. This balance represents a carryover ratio of 65.39% which is above the 25-35% target per city policy.

As you can see from chart at the bottom of the previous page, which has been updated with the proposed 2022 budget data and the forecast through 2026, the balance of the Street fund increased significantly from 2016 – 2019 but dramatically declined in 2020 due to increased approved capital spending. However, current projections also call for the fund balance to continue to decline in 2021. From 2023 and beyond, the fund balance remains somewhat stable between \$1.14 million and \$1.70 million. The 2026 year-end carryover balance is currently projected to be 30.99% of planned spending which is at mid-point of the policy range.

CITY OF PATASKALA, OHIO
SEPTEMBER 2021 YTD ANALYSIS - Street Fund (201)

| | YTD 2021 | 2021 Budget | YTD Uncollected Balance | % Collected | YTD 2020 | 2020 Budget | YTD Uncollected Balance | % Collected | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|-------------------------|----------------|---------------------|---------------------|-------------------------|----------------|-------------------------|-----------------|
| <i>Beginning Fund Balance</i> | \$ 2,889,341 | \$ 2,889,341 | | | \$ 3,887,764 | \$ 3,887,764 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | 1,794,328 | 2,370,000 | 575,672 | 75.71% | 1,445,651 | 1,704,510 | 258,859 | 84.81% | 348,677 | 24.12% |
| Total Taxes | \$ 1,794,328 | \$ 2,370,000 | \$ 575,672 | 75.71% | \$ 1,445,651 | \$ 1,704,510 | \$ 258,859 | 84.81% | \$ 348,677 | 24.12% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ 862,472 | \$ 1,083,750 | \$ 221,278 | 79.58% | \$ 800,446 | \$ 1,054,000 | \$ 253,554 | 75.94% | \$ 62,025 | 7.75% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ 862,472 | \$ 1,083,750 | \$ 221,278 | 79.58% | \$ 800,446 | \$ 1,054,000 | \$ 253,554 | 75.94% | \$ 62,025 | 7.75% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ 765 | \$ - | \$ (765) | 100.00% | \$ 645 | \$ - | \$ (645) | 100.00% | \$ 120 | 18.60% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ 765 | \$ - | \$ (765) | 100.00% | \$ 645 | \$ - | \$ (645) | 100.00% | \$ 120 | 18.60% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 19,559 | \$ 25,000 | \$ 5,441 | 78.24% | \$ 46,640 | \$ 51,018 | \$ 4,378 | 91.42% | \$ (27,080) | -58.06% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 20,317 | 30,000 | 9,683 | 67.72% | 36,568 | 37,500 | 932 | 97.51% | (16,251) | -44.44% |
| Total Other Sources | \$ 39,876 | \$ 55,000 | \$ 15,124 | 72.50% | \$ 83,208 | \$ 88,518 | \$ 5,310 | 94.00% | \$ (43,331) | -52.08% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ 7,113 | \$ 7,500 | \$ 387 | 94.84% | \$ (7,113) | -100.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ 7,113 | \$ 7,500 | \$ 387 | 94.84% | \$ (7,113) | -100.00% |
| Grand Total Revenue | \$ 2,697,441 | \$ 3,508,750 | \$ 811,309 | 76.88% | \$ 2,337,064 | \$ 2,854,528 | \$ 517,464 | 81.87% | \$ 360,377 | 15.42% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ (7,113) | \$ (7,500) | \$ 387 | -5.16% | \$ 7,113 | -100.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ (7,113) | \$ (7,500) | \$ 387 | -5.16% | \$ 7,113 | -100.00% |
| Adjusted Grand Total Revenue | \$ 2,697,441 | \$ 3,508,750 | \$ 811,309 | 76.88% | \$ 2,329,950 | \$ 2,847,028 | \$ 517,078 | 81.84% | \$ 367,491 | 15.77% |

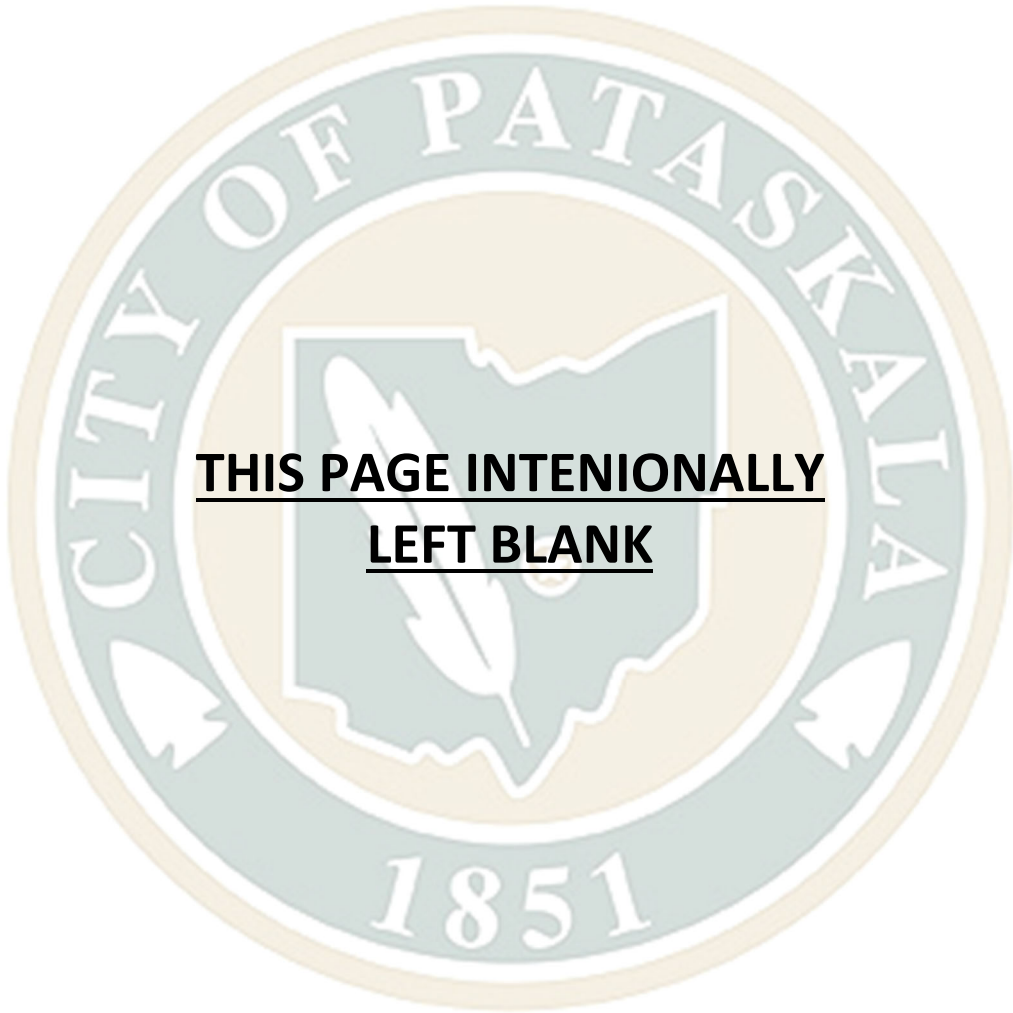
| | YTD 2021 | 2021 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2020 | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|--|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|-----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 708,385 | \$ 1,173,455 | \$ 465,070 | 39.63% | \$ 89,529 | \$ 375,541 | 32.00% | \$ 670,056 | \$ 38,329 | 5.72% |
| Contractual Services | 315,439 | 774,732 | 459,294 | 59.28% | 190,094 | 269,199 | 34.75% | 423,239 | (107,800) | -25.47% |
| General Operating | 259,631 | 487,495 | 227,864 | 46.74% | 79,296 | 148,567 | 30.48% | 263,343 | (3,712) | -1.41% |
| Capital Outlay | 840,310 | 1,432,809 | 592,499 | 41.35% | 374,789 | 217,711 | 15.19% | 1,533,870 | (693,560) | -45.22% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | 45,000 | (45,000) | -100.00% |
| Grand Total Expenditures | \$ 2,123,765 | \$ 3,868,491 | \$ 1,744,726 | 45.10% | \$ 733,708 | \$ 1,011,018 | 26.13% | \$ 2,935,509 | \$ (811,743) | -27.65% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (45,000) | \$ 45,000 | -100.00% |
| Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (45,000) | \$ 45,000 | -100.00% |
| Adjusted Grand Total Expenditures | \$ 2,123,765 | \$ 3,868,491 | \$ 1,744,726 | 45.10% | \$ 733,708 | \$ 1,011,018 | 26.13% | \$ 2,890,509 | \$ (766,743) | -26.53% |
| Ending Fund Balance | \$ 3,463,017 | \$ 2,529,600 | | | \$ 2,729,309 | | | \$ 3,289,319 | \$ 173,698 | 5.28% |
| | | 65.39% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|------------------------|----------------------|------------------------|-----------------------|
| 201 - Street Fund | \$ 2,697,440.95 | \$ 3,508,750.00 | \$ 811,309.05 | \$ 3,080,816.00 | \$ 427,934.00 |
| Taxes | \$ 1,794,328.07 | \$ 2,370,000.00 | \$ 575,671.93 | \$ 1,917,579.00 | \$ 452,421.00 |
| Income Taxes | \$ 1,794,328.07 | \$ 2,370,000.00 | \$ 575,671.93 | \$ 1,917,579.00 | \$ 452,421.00 |
| Intergovernmental | \$ 862,471.51 | \$ 1,083,750.00 | \$ 221,278.49 | \$ 1,083,750.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 862,471.51 | \$ 1,083,750.00 | \$ 221,278.49 | \$ 1,083,750.00 | \$ - |
| Charges for Service | \$ 765.00 | \$ - | \$ (765.00) | \$ - | \$ - |
| General Government Fees | \$ 765.00 | \$ - | \$ (765.00) | \$ - | \$ - |
| Miscellaneous Revenue | \$ 39,876.37 | \$ 55,000.00 | \$ 15,123.63 | \$ 79,487.00 | \$ (24,487.00) |
| Investment Income | \$ 19,559.46 | \$ 25,000.00 | \$ 5,440.54 | \$ 49,487.00 | \$ (24,487.00) |
| Other Miscellaneous Revenue | \$ 20,316.91 | \$ 30,000.00 | \$ 9,683.09 | \$ 30,000.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 2,697,440.95 | \$ 3,508,750.00 | \$ 811,309.05 | \$ 3,080,816.00 | \$ 427,934.00 |

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2021

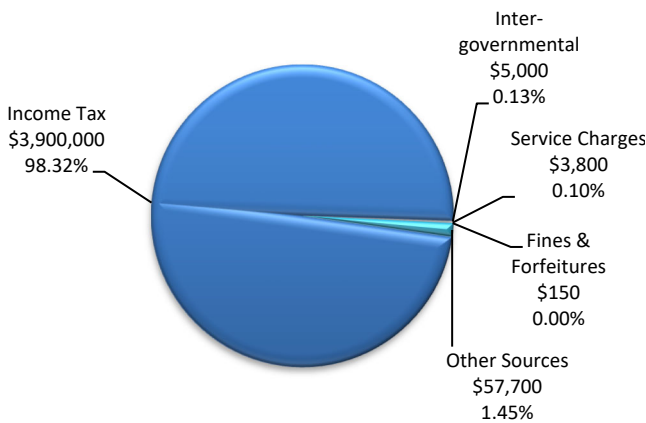
| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|------------------------|----------------------|------------------------|------------------------|------------------------|----------------------|----------------------|
| 201 - Street Fund | \$ 2,123,765.30 | \$ 733,707.90 | \$ 3,868,491.22 | \$ 1,011,018.02 | \$ 2,945,396.00 | \$ 372,095.22 | \$ 551,000.00 |
| General Government | \$ 245,901.98 | \$ 87,556.34 | \$ 515,613.57 | \$ 182,155.25 | \$ 339,618.00 | \$ 115,995.57 | \$ 60,000.00 |
| Salary & Related | \$ 52,788.77 | \$ 6,229.04 | \$ 77,012.10 | \$ 17,994.29 | \$ 74,118.00 | \$ 2,894.10 | \$ - |
| Contractual Services | \$ 191,579.51 | \$ 80,972.30 | \$ 428,494.96 | \$ 155,943.15 | \$ 255,500.00 | \$ 112,994.96 | \$ 60,000.00 |
| General Operating | \$ 1,533.70 | \$ 355.00 | \$ 10,106.51 | \$ 8,217.81 | \$ 10,000.00 | \$ 106.51 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 24,981.00 | \$ 24,177.00 | \$ 62,658.00 | \$ 13,500.00 | \$ 52,000.00 | \$ 10,658.00 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 24,981.00 | \$ 24,177.00 | \$ 62,658.00 | \$ 13,500.00 | \$ 52,000.00 | \$ 10,658.00 | \$ - |
| Finance | \$ 185,850.14 | \$ 7,286.54 | \$ 238,015.93 | \$ 44,879.25 | \$ 221,147.00 | \$ 10,868.93 | \$ 6,000.00 |
| Salary & Related | \$ 69,853.74 | \$ 4,781.78 | \$ 101,755.43 | \$ 27,119.91 | \$ 94,315.00 | \$ 1,440.43 | \$ 6,000.00 |
| Contractual Services | \$ 20,397.01 | \$ 2,284.19 | \$ 25,543.50 | \$ 2,862.30 | \$ 16,115.00 | \$ 9,428.50 | \$ - |
| General Operating | \$ 95,599.39 | \$ 220.57 | \$ 110,717.00 | \$ 14,897.04 | \$ 110,717.00 | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 11,704.66 | \$ 3,393.05 | \$ 24,472.71 | \$ 9,375.00 | \$ 24,000.00 | \$ 472.71 | \$ - |
| Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Operating | \$ 11,704.66 | \$ 3,393.05 | \$ 24,472.71 | \$ 9,375.00 | \$ 24,000.00 | \$ 472.71 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Public Service | \$ 1,655,327.52 | \$ 611,294.97 | \$ 3,027,731.01 | \$ 761,108.52 | \$ 2,308,631.00 | \$ 234,100.01 | \$ 485,000.00 |
| Salary & Related | \$ 585,742.98 | \$ 78,517.96 | \$ 994,687.76 | \$ 330,426.82 | \$ 966,331.00 | \$ 28,356.76 | \$ - |
| Contractual Services | \$ 78,481.19 | \$ 82,660.83 | \$ 258,035.77 | \$ 96,893.75 | \$ 234,500.00 | \$ 23,535.77 | \$ - |
| General Operating | \$ 150,793.29 | \$ 75,327.68 | \$ 342,198.42 | \$ 116,077.45 | \$ 337,000.00 | \$ 5,198.42 | \$ - |
| Capital Outlay | \$ 840,310.06 | \$ 374,788.50 | \$ 1,432,809.06 | \$ 217,710.50 | \$ 770,800.00 | \$ 177,009.06 | \$ 485,000.00 |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 2,123,765.30 | \$ 733,707.90 | \$ 3,868,491.22 | \$ 1,011,018.02 | \$ 2,945,396.00 | \$ 372,095.22 | \$ 551,000.00 |



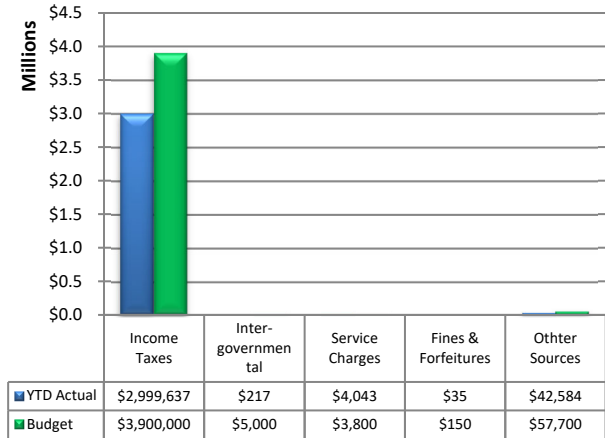
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2021 total revenue budget of \$3.97 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$3.05 million, which represents 76.80% of budget. Total revenue to-date is \$326.8 thousand (12.01%) higher than that collected during the same nine-month period in 2020. The primary cause of the increase is the result of the fund receiving more income tax revenue in 2021 than in 2020.

Police Fund Revenue Budget by Source



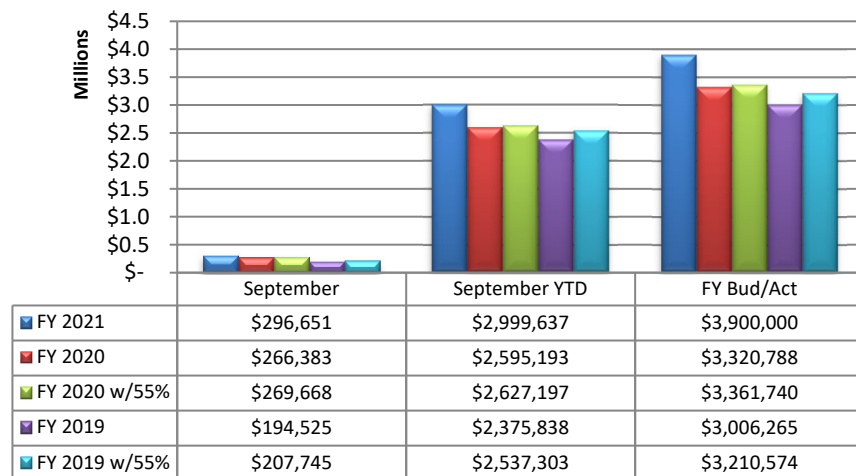
Police Fund Revenue Budget vs YTD Actual



Income tax collections in September were \$296.7 thousand and represent 7.61% of the 2021 budget. Collections are down by \$30.3 thousand (11.36%) when compared to the same period in 2020. It’s important to remember that the COVID-19 revenue impact began in April 2020, with much of the revenue decline recovering in August. Compared to September 2019 (pre-COVID19 impact), collections were \$102.1 thousand (52.50%) higher.

Year to date income tax revenues credited to the fund are \$3.0 million and represent 76.91% of budget. In comparison, collections through September 2020 were \$2.60 million, and reflected 78.15% of the 2020 full-year collections. In 2019, the rate was equal to 79.03% of full-year collections. The increase in the fund’s 2021 allocation rate from 54.33% to 55.0% had the effect of increasing the revenue

Income Tax Collections - Police Fund



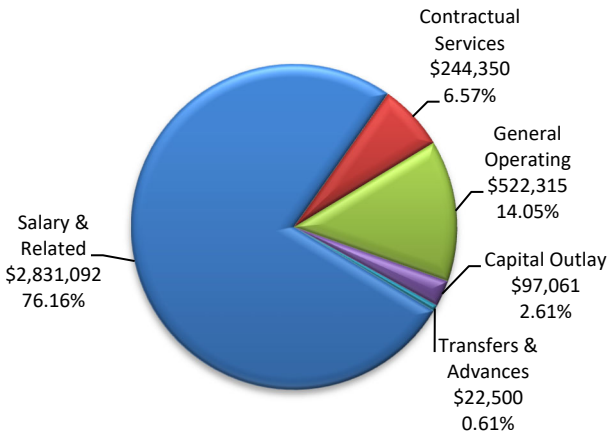
credited to the fund by \$36.7 thousand. The increased level of total collections through September resulted in an increase of \$367.7 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have been \$372.4 thousand (14.18%) higher in 2021 as

in 2020 had the allocation rate not been changed, and collections would have been \$462.3 thousand (18.22%) higher than the 2019 collections.

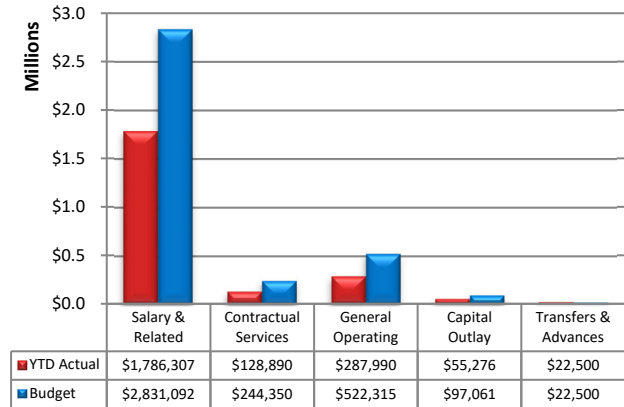
The other significant revenue category, Other Sources, is budgeted at \$57.7 thousand, and represents only 1.45% of the total fund revenue budget. To date, the city has received \$42.6 thousand (73.80% of budget) and is down by \$75.0 thousand (63.79%) from the same nine-month period in 2020.

Expenditures – The Police fund has a total appropriated expenditure budget for 2021 of approximately \$3.72 million. Total spending through September 30 is approximately \$2.28 million and is equal to 61.36% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 61.13% of budget. Including encumbrances (e.g., purchase orders) of \$315.8 thousand in the total results in total spending equal to 69.67% of budget. Compared to the same nine-month period in 2020 (and excluding transfers), the total is down by \$67.1 thousand (2.89%) and is the result of reduced spending on capital equipment and reduced spending on wages and employee benefits, partially offset by increased spending on general operating (materials, supplies, etc.).

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$2.83 million, or 76.16% of the fund’s budget. Spending through September 30 was \$1.79 million, or 63.10% of budget. The positive budget variance (\$337.0 thousand below budget) is primarily the result of open positions, and very little spending on conferences, training and related travel due to the COVID-19 pandemic. Spending in this category is down by \$39.8 thousand (2.18%) from the level in 2020 and is primarily the result of open positions.

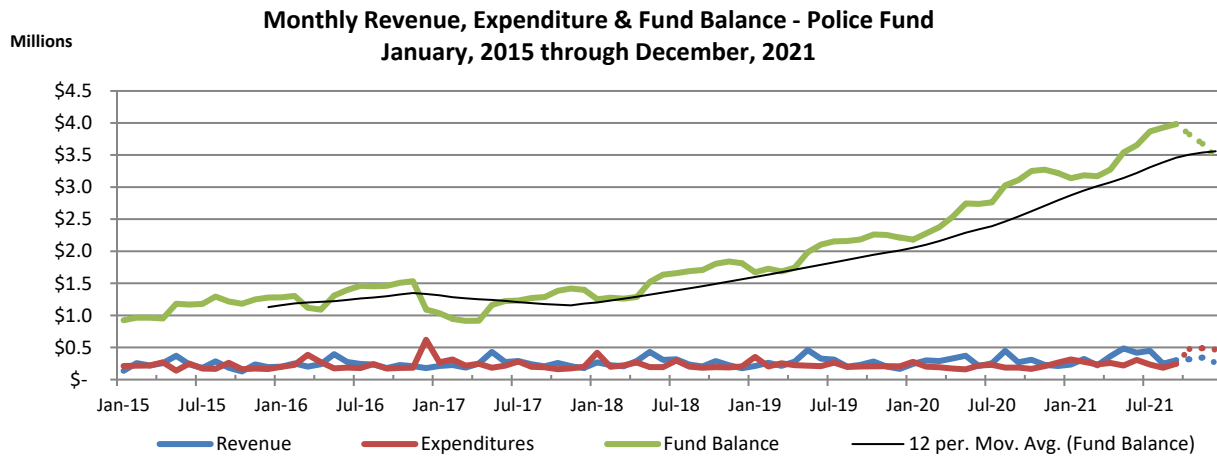
General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$522.3 thousand, or 14.05% of the total fund expenditure budget. Year to-date spending in this category is \$288.0 thousand, or 55.14% of budget and is up by \$25.4 thousand (9.69%) from the same nine-month period in 2020.

Spending on capital equipment is another significant expense category in the Police fund. The 2021 budget in this category is \$97.1 thousand (2.61% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$55.3 thousand (56.95% of budget) and is down by \$48.0 thousand (46.50%) from the same

nine-month period in 2020.

The approved 2021 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of January.

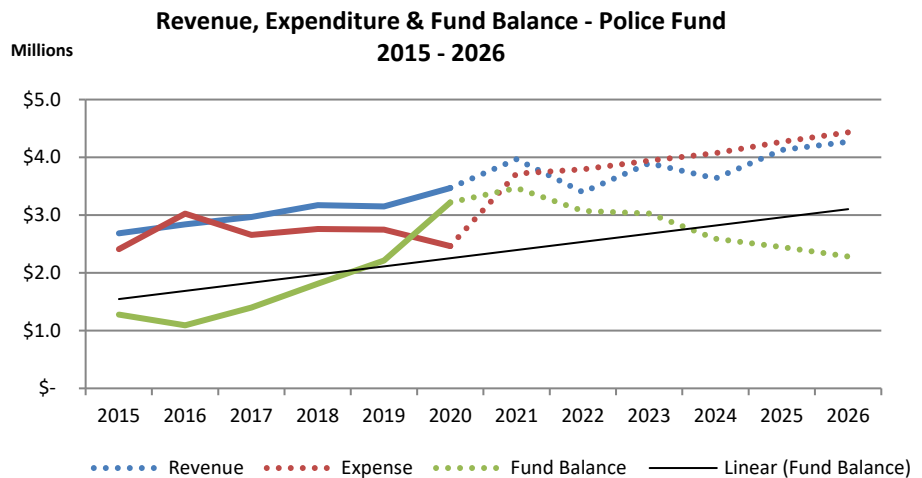
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2015 but has seen growth since early-2017. In general, revenues and expenditures have been closely matched. The spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund related to the construction and outfitting of the new Police station.

Current projections called for the balance to decline in starting in 2022 and continuing to do so through 2026 (see chart at right). However, the fund ended 2020 at a balance of \$3.22 million or \$1.25 million



better than projected. The primary cause of the favorable balance was the fund receiving nearly \$700 thousand in CARES Act funding for Police wages. The carryover balance at this point reflects a reserve ratio of 93.33%. The fund is projected to decline annually through 2026 when it has a year-end balance of \$2.28 million, where it will have a 51.51% carryover balance. This is above the top-end of the 25-35% target range. The chart has been updated with the proposed 2022 budget data through 2026.

CITY OF PATASKALA, OHIO
SEPTEMBER 2021 YTD ANALYSIS - Police Fund (208)

| | YTD 2021 | 2021 Budget | YTD Uncollected Balance | % Collected | YTD 2020 | 2020 Budget | YTD Uncollected Balance | % Collected | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|-------------------------|----------------|---------------------|---------------------|-------------------------|---------------|-------------------------|-----------------|
| <i>Beginning Fund Balance</i> | \$ 3,219,928 | \$ 3,219,928 | | | \$ 2,213,866 | \$ 2,213,866 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | 2,999,637 | 3,900,000 | 900,363 | 76.91% | 2,595,193 | 3,035,950 | 440,757 | 85.48% | 404,444 | 15.58% |
| Total Taxes | \$ 2,999,637 | \$ 3,900,000 | \$ 900,363 | 76.91% | \$ 2,595,193 | \$ 3,035,950 | \$ 440,757 | 85.48% | \$ 404,444 | 15.58% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ 217 | \$ 5,000 | \$ 4,783 | 4.35% | \$ - | \$ 9,200 | \$ 9,200 | 0.00% | \$ 217 | 100.00% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | 16,689 | 16,689 | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ 217 | \$ 5,000 | \$ 4,783 | 4.35% | \$ - | \$ 25,889 | \$ 25,889 | 0.00% | \$ 217 | 100.00% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ 4,043 | \$ 3,800 | \$ (243) | 106.39% | \$ 2,350 | \$ 3,100 | \$ 750 | 75.80% | \$ 1,693 | 72.06% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ 4,043 | \$ 3,800 | \$ (243) | 106.39% | \$ 2,350 | \$ 3,100 | \$ 750 | 75.80% | \$ 1,693 | 72.06% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | 35 | 150 | 115 | 23.33% | 175 | 500 | 325 | 35.00% | (140) | -80.00% |
| Total Fines, Licenses & Permits | \$ 35 | \$ 150 | \$ 115 | 23.33% | \$ 175 | \$ 500 | \$ 325 | 35.00% | \$ (140) | -80.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 20,305 | \$ 25,000 | \$ 4,695 | 81.22% | \$ 33,422 | \$ 37,500 | \$ 4,078 | 89.12% | \$ (13,117) | -39.25% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 22,279 | 32,700 | 10,421 | 68.13% | 84,194 | 85,500 | 1,306 | 98.47% | (61,915) | -73.54% |
| Total Other Sources | \$ 42,584 | \$ 57,700 | \$ 15,116 | 73.80% | \$ 117,616 | \$ 123,000 | \$ 5,384 | 95.62% | \$ (75,032) | -63.79% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ 4,411 | \$ 4,750 | \$ 339 | 92.87% | \$ (4,411) | -100.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ 4,411 | \$ 4,750 | \$ 339 | 92.87% | \$ (4,411) | -100.00% |
| Grand Total Revenue | \$ 3,046,516 | \$ 3,966,650 | \$ 920,134 | 76.80% | \$ 2,719,745 | \$ 3,193,189 | \$ 473,444 | 85.17% | \$ 326,771 | 12.01% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ (4,411) | \$ (4,750) | \$ 339 | -7.13% | \$ 4,411 | -100.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ (4,411) | \$ (4,750) | \$ 339 | -7.13% | \$ 4,411 | -100.00% |
| Adjusted Grand Total Revenue | \$ 3,046,516 | \$ 3,966,650 | \$ 920,134 | 76.80% | \$ 2,715,333 | \$ 3,188,439 | \$ 473,106 | 85.16% | \$ 331,183 | 12.20% |

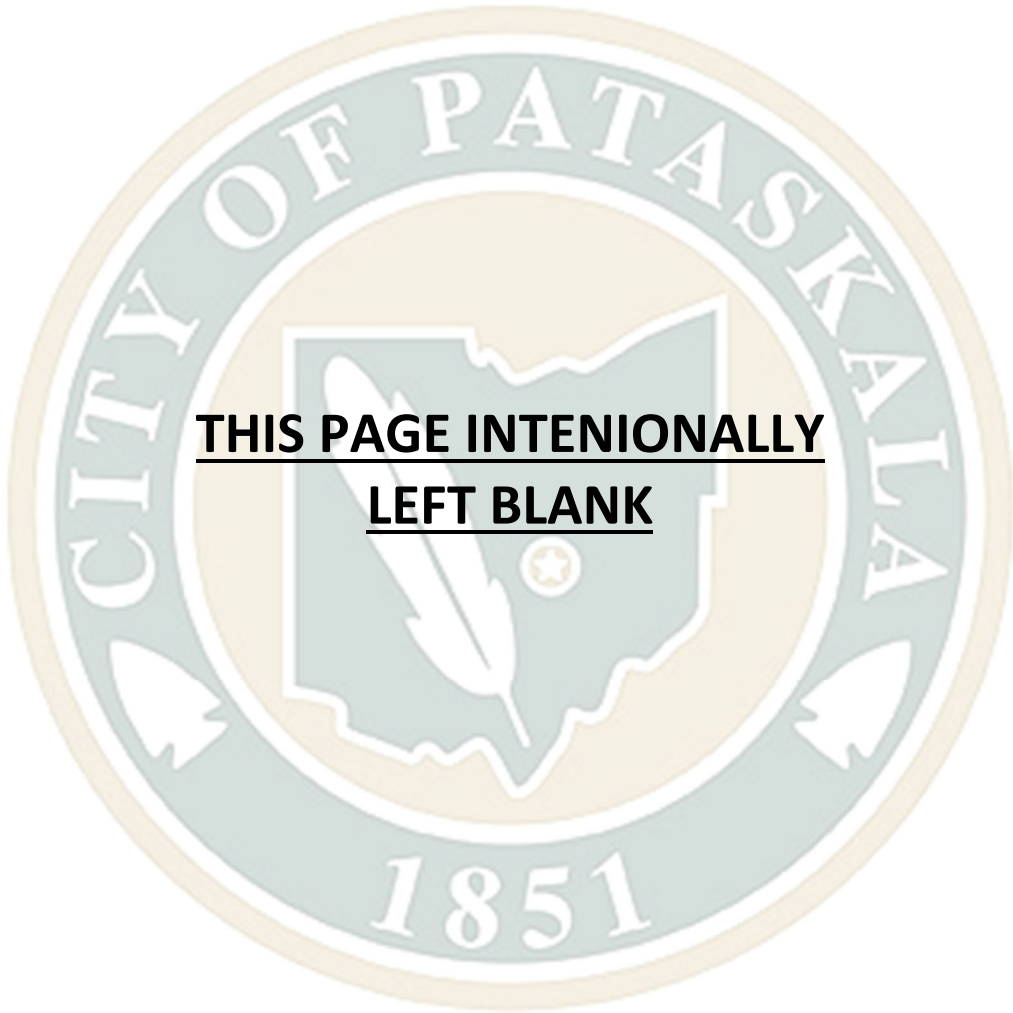
| | YTD 2021 | 2021 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2020 | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|--|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 1,786,307 | \$ 2,831,092 | \$ 1,044,785 | 36.90% | \$ 186,166 | \$ 858,619 | 30.33% | \$ 1,826,130 | \$ (39,822) | -2.18% |
| Contractual Services | 128,890 | 244,350 | 115,460 | 47.25% | 47,093 | 68,367 | 27.98% | 133,598 | (4,708) | -3.52% |
| General Operating | 287,990 | 522,315 | 234,325 | 44.86% | 74,262 | 160,063 | 30.64% | 262,553 | 25,437 | 9.69% |
| Capital Outlay | 55,276 | 97,061 | 41,785 | 43.05% | 8,249 | 33,537 | 34.55% | 103,310 | (48,034) | -46.50% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | 22,500 | 22,500 | - | 0.00% | - | - | 0.00% | 52,500 | (30,000) | -57.14% |
| Grand Total Expenditures | \$ 2,280,963 | \$ 3,717,318 | \$ 1,436,355 | 38.64% | \$ 315,770 | \$ 1,120,585 | 30.14% | \$ 2,378,091 | \$ (97,128) | -4.08% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ (22,500) | \$ (22,500) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (52,500) | \$ 30,000 | -57.14% |
| Total Adjustments | \$ (22,500) | \$ (22,500) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (52,500) | \$ 30,000 | -57.14% |
| Adjusted Grand Total Expenditures | \$ 2,258,463 | \$ 3,694,818 | \$ 1,436,355 | 38.87% | \$ 315,770 | \$ 1,120,585 | 30.33% | \$ 2,325,591 | \$ (67,128) | -2.89% |
| Ending Fund Balance | \$ 3,985,481 | \$ 3,469,261 | | | \$ 3,669,712 | | | \$ 2,555,519 | \$ 1,429,962 | 55.96% |
| | | 93.33% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|------------------------|----------------------|------------------------|-----------------------|
| 208 - Police Fund | \$ 3,046,516.00 | \$ 3,966,650.00 | \$ 920,134.00 | \$ 3,314,803.00 | \$ 651,847.00 |
| Taxes | \$ 2,999,636.57 | \$ 3,900,000.00 | \$ 900,363.43 | \$ 3,205,678.00 | \$ 694,322.00 |
| Income Taxes | \$ 2,999,636.57 | \$ 3,900,000.00 | \$ 900,363.43 | \$ 3,205,678.00 | \$ 694,322.00 |
| Intergovernmental | \$ 217.49 | \$ 5,000.00 | \$ 4,782.51 | \$ 9,400.00 | \$ (4,400.00) |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Intergovernmental | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 217.49 | \$ 5,000.00 | \$ 4,782.51 | \$ 9,400.00 | \$ (4,400.00) |
| Charges for Service | \$ 4,042.70 | \$ 3,800.00 | \$ (242.70) | \$ 3,100.00 | \$ 700.00 |
| General Government Fees | \$ 4,042.70 | \$ 3,800.00 | \$ (242.70) | \$ 3,100.00 | \$ 700.00 |
| Other Service Charges | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fines & Forfeitures | \$ 35.00 | \$ 150.00 | \$ 115.00 | \$ 500.00 | \$ (350.00) |
| Other Fines & Forfeitures | \$ 35.00 | \$ 150.00 | \$ 115.00 | \$ 500.00 | \$ (350.00) |
| Miscellaneous Revenue | \$ 42,584.24 | \$ 57,700.00 | \$ 15,115.76 | \$ 96,125.00 | \$ (38,425.00) |
| Investment Income | \$ 20,304.77 | \$ 25,000.00 | \$ 4,695.23 | \$ 35,625.00 | \$ (10,625.00) |
| Other Miscellaneous Revenue | \$ 22,279.47 | \$ 32,700.00 | \$ 10,420.53 | \$ 60,500.00 | \$ (27,800.00) |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 3,046,516.00 | \$ 3,966,650.00 | \$ 920,134.00 | \$ 3,314,803.00 | \$ 651,847.00 |

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|------------------------|----------------------|------------------------|------------------------|------------------------|----------------------|---------------------|
| 208 - Police Fund | \$ 2,280,962.96 | \$ 315,769.53 | \$ 3,717,317.77 | \$ 1,120,585.28 | \$ 3,551,345.00 | \$ 153,672.77 | \$ 12,300.00 |
| General Government | \$ 45,969.81 | \$ 1,711.57 | \$ 107,079.15 | \$ 59,397.77 | \$ 105,000.00 | \$ 2,079.15 | \$ - |
| Salary & Related | \$ - | \$ - | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ - | \$ - |
| Contractual Services | \$ 45,969.81 | \$ 1,371.57 | \$ 94,559.15 | \$ 47,217.77 | \$ 92,500.00 | \$ 2,059.15 | \$ - |
| General Operating | \$ - | \$ 340.00 | \$ 10,020.00 | \$ 9,680.00 | \$ 10,000.00 | \$ 20.00 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 30,724.00 | \$ 17,767.83 | \$ 55,491.83 | \$ 7,000.00 | \$ 52,000.00 | \$ 3,491.83 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 30,724.00 | \$ 17,767.83 | \$ 55,491.83 | \$ 7,000.00 | \$ 52,000.00 | \$ 3,491.83 | \$ - |
| Finance | \$ 250,795.28 | \$ 7,182.95 | \$ 318,753.43 | \$ 60,775.20 | \$ 301,988.00 | \$ 10,765.43 | \$ 6,000.00 |
| Salary & Related | \$ 69,853.74 | \$ 4,779.78 | \$ 101,753.43 | \$ 27,119.91 | \$ 94,315.00 | \$ 1,438.43 | \$ 6,000.00 |
| Contractual Services | \$ 21,772.74 | \$ 2,182.66 | \$ 25,442.00 | \$ 1,486.60 | \$ 16,115.00 | \$ 9,327.00 | \$ - |
| General Operating | \$ 159,168.80 | \$ 220.51 | \$ 191,558.00 | \$ 32,168.69 | \$ 191,558.00 | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 29,998.66 | \$ 22,548.18 | \$ 72,947.09 | \$ 20,400.25 | \$ 63,600.00 | \$ 9,347.09 | \$ - |
| Contractual Services | \$ 15,900.80 | \$ 13,996.70 | \$ 35,645.00 | \$ 5,747.50 | \$ 31,100.00 | \$ 4,545.00 | \$ - |
| General Operating | \$ 14,097.86 | \$ 8,551.48 | \$ 37,302.09 | \$ 14,652.75 | \$ 32,500.00 | \$ 4,802.09 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Police | \$ 1,900,975.21 | \$ 266,559.00 | \$ 3,140,546.27 | \$ 973,012.06 | \$ 3,006,257.00 | \$ 127,989.27 | \$ 6,300.00 |
| Salary & Related | \$ 1,716,453.52 | \$ 181,386.15 | \$ 2,726,839.01 | \$ 828,999.34 | \$ 2,654,383.00 | \$ 72,456.01 | \$ - |
| Contractual Services | \$ 14,522.65 | \$ 11,773.90 | \$ 33,211.55 | \$ 6,915.00 | \$ 31,193.00 | \$ 2,018.55 | \$ - |
| General Operating | \$ 114,723.23 | \$ 65,150.15 | \$ 283,434.59 | \$ 103,561.21 | \$ 257,681.00 | \$ 19,453.59 | \$ 6,300.00 |
| Capital Outlay | \$ 55,275.81 | \$ 8,248.80 | \$ 97,061.12 | \$ 33,536.51 | \$ 63,000.00 | \$ 34,061.12 | \$ - |
| Transfers & Advances | \$ 22,500.00 | \$ - | \$ 22,500.00 | \$ - | \$ 22,500.00 | \$ - | \$ - |
| Transfers & Advances | \$ 22,500.00 | \$ - | \$ 22,500.00 | \$ - | \$ 22,500.00 | \$ - | \$ - |
| Grand Total | \$ 2,280,962.96 | \$ 315,769.53 | \$ 3,717,317.77 | \$ 1,120,585.28 | \$ 3,551,345.00 | \$ 153,672.77 | \$ 12,300.00 |



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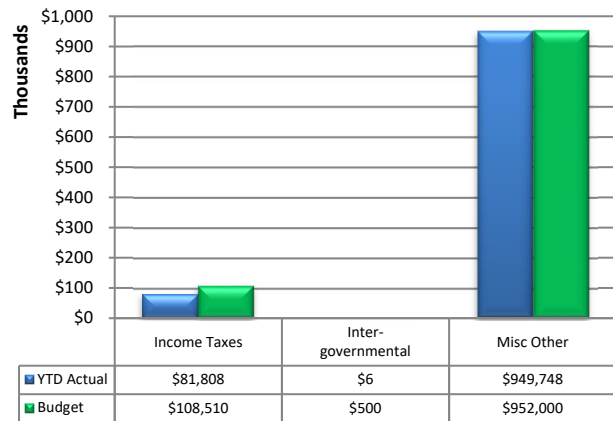
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2021 revenue budget of approximately \$1.06 million. The fund’s primary revenue sources are income taxes and other sources. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$1.03 million, which represents 97.22% of budget. The nine-month total is higher than budget and is due to better than budget income tax collections and a one-time pass-through receipt from Red Rock (development group) of \$940.0 thousand. The fund is slated to receive a 1.50% allocation of income tax revenues in 2021, which is down from the 1.75% allocation rate to the fund in 2020.

Capital Improvements Fund Revenue Budget by Source



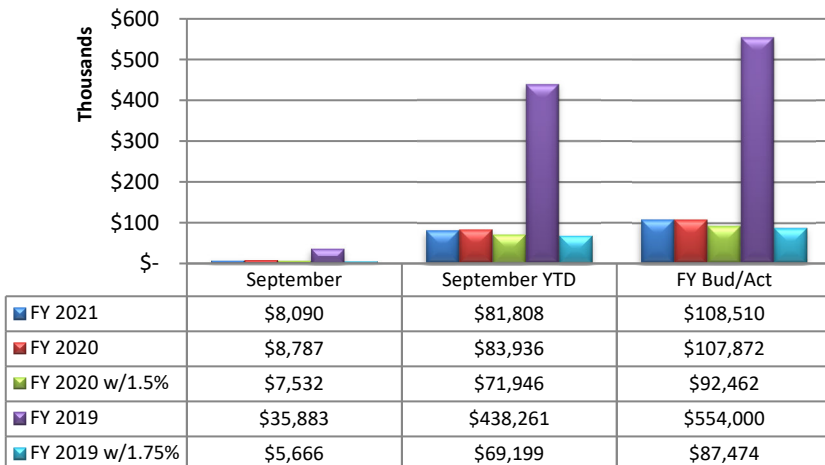
Capital Improvements Fund Revenue Budget vs YTD Actual



In 2021, Other Sources has become the primary external revenue source for the Capital Improvements fund representing 89.73% of the fund’s total revenue sources. This shift from Income Taxes as the primary revenue is the result of a one-time receipt of \$940,000 from a developer which will then be paid (‘pass-through’) to the Licking County Transportation District (TID) for the Refugee Road improvements project.

Income taxes are the next major revenue source for the Capital Improvements fund representing 10.23% of the fund’s total revenue sources. Income tax collections in September were \$8.1 thousand and represent 8.73% of the 2021 budget. Collections are down by \$0.7 thousand (7.93%) when compared to the same period in 2020. It’s important to remember that the COVID-19 revenue impact began in April 2020, with much of the revenue decline recovering in August. Year to date income tax revenues credited to the fund are \$81.8 thousand and represent 75.39% of budget. In comparison, collections through September 2020 were \$83.9 thousand, and

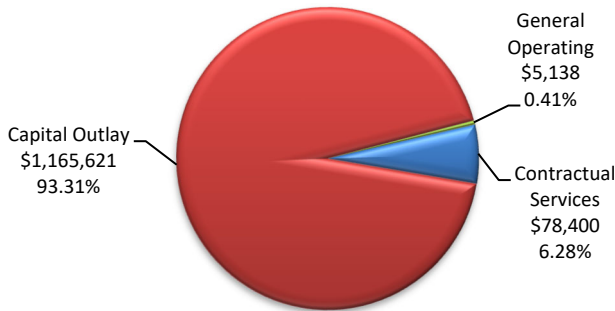
Income Tax Collections Capital Improvements Fund



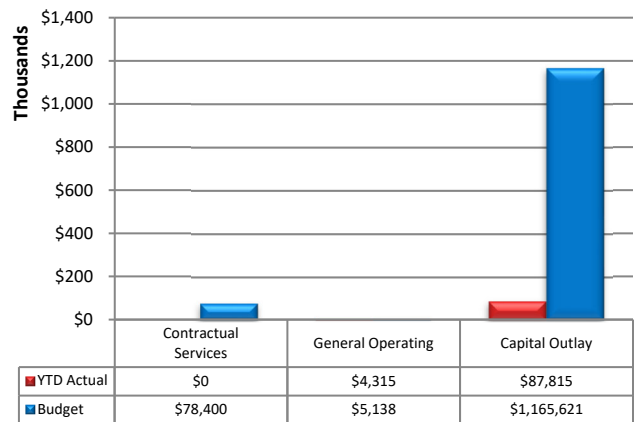
reflected 77.81% of the 2020 full-year collections. In 2019, the rate was equal to 79.11% of full-year collections. The decrease in the fund’s 2021 allocation rate from 1.75% to 1.50% had the effect of reducing the revenue credited to the fund by \$13.6 thousand. The overall higher level of collections through September resulted in an increase of \$11.5 thousand. The net impact of these variances is the overall decrease in fund revenue of \$2.1 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$9.9 thousand (13.71%) more in 2021 than 2020 had the allocation rate not been changed, and collections would have been \$12.6 thousand (18.22%) higher than 2019 collections.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2021 of approximately \$1.25 million. Total spending through September 30 was \$92.1 thousand and is equal to 7.38% of budget. Including encumbrances (e.g., purchase orders) of \$1.03 million in the total results in total spending equal to 89.97% of budget. Compared to the same nine-month period in 2020 (and excluding transfers), the total is down by \$151.6 thousand (62.20%) and is due to reduced spending in the Capital Outlay and General Operating categories.

Capital Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2021 budget in this category is \$1.17 million, (93.31% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through September 30 was \$87.8 thousand and represents 7.53% of the category’s budget. The primary planned expenditures in this category are related to the Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

| Project Name | 2021 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|--|-------------|-------------------------|------------------------|
| Town Hall improvements and repairs* | 1,059 | 1,059 | 0 |
| Taylor Road/Cleveland Road Trail ROW work* | 3,779 | 3,779 | 0 |
| Karr Park improvements* | 60,784 | 60,784 | 0 |
| Karr Park improvements (2020 project increase in 2021) | 40,000 | 40,000 | 0 |
| Town Hall improvements and repairs | 60,000 | 14,931 | 45,069 |
| Foundation Park parking lot expansion | 10,000 | 10,000 | 0 |

| Project Name | 2021 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|--|--------------------|-------------------------|------------------------|
| Upgrade/new playground structures | 40,000 | 37,789 | 2,211 |
| Red Rock pass-thru payment to the LC TID | 940,000 | 940,000 | 0 |
| Municipal swimming pool pump replacement | 10,000 | 10,000 | 0 |
| GRAND TOTAL | \$1,165,622 | \$1,118,342 | \$47,280 |

Contractual services is another major expense category in the general fund. The 2021 budget in this category is \$78.4 thousand (6.28% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through September 30 was \$0 and there are encumbrances of only \$1.2 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2021 include the following:

| Project Name | 2021 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|---|-----------------|-------------------------|------------------------|
| Broad Street/Summit Road intersection engineering | \$70,000 | \$0 | \$70,000 |
| Miscellaneous City Hall repairs & maintenance | 6,000 | 0 | 6,000 |
| Miscellaneous park maintenance services | 2,400 | 1,200 | 1,200 |
| GRAND TOTAL | \$78,400 | \$1,200 | \$77,200 |

General Operating is the other remaining expense category in the Capital Improvements fund. The 2021 budget in this category is \$5.1 thousand (0.41% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through September 30 was \$4.3 thousand and represents 83.98% of the category’s budget. Spending planned in this category in 2021 is for the payment of income tax collection fees and taxpayer refunds to RITA.

| Project Name | 2021 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|---|----------------|-------------------------|------------------------|
| Income tax collection fees and taxpayer refunds | \$5,138 | \$4,315 | \$823 |
| GRAND TOTAL | \$5,138 | \$4,315 | \$823 |

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2020 with an unencumbered balance of \$1.37 million, which was down by \$9.7 thousand (0.71%) from FY 2019. The unencumbered balance equates to a reserve ratio equal to 421.6% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g. Parks, Streets, etc.). FY 2019 ended the year with an unencumbered balance of \$1.25 million, which was up by \$379.4 thousand (43.8%) from FY 2018. In comparison, the 2021 budget projects a year-end fund balance of \$1.26 million, which would equate to a reserve ratio equal to 101.09% of expenditures. The higher ratio at year-end 2021 is the result of the higher starting carryover balance and reduced spending planned from this fund during the year, partially offset by a reduced income tax allocation (from 1.75% to 1.50%).

CITY OF PATASKALA, OHIO
SEPTEMBER 2021 YTD ANALYSIS - Capital Improvements Fund (301)

| | YTD 2021 | 2021 Budget | YTD Uncollected Balance | % Collected | YTD 2020 | 2020 Budget | YTD Uncollected Balance | % Collected | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|-------------------------|---------------|-------------------|-------------------|-------------------------|----------------|-------------------------|-----------------|
| <i>Beginning Fund Balance</i> | \$ 1,450,943 | \$ 1,450,943 | | | \$ 1,378,558 | \$ 1,378,558 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | 81,808 | 108,510 | 26,702 | 75.39% | 83,936 | 99,512 | 15,576 | 84.35% | (2,128) | -2.54% |
| Total Taxes | \$ 81,808 | \$ 108,510 | \$ 26,702 | 75.39% | \$ 83,936 | \$ 99,512 | \$ 15,576 | 84.35% | \$ (2,128) | -2.54% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ 6 | \$ 500 | \$ 494 | 1.19% | \$ - | \$ 1,000 | \$ 1,000 | 0.00% | \$ 6 | 100.00% |
| Grants & Loans | - | - | - | 0.00% | 140,000 | 48,000 | (92,000) | 291.67% | (140,000) | -100.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ 6 | \$ 500 | \$ 494 | 1.19% | \$ 140,000 | \$ 49,000 | \$ (91,000) | 285.71% | \$ (139,994) | -100.00% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 9,236 | \$ 12,000 | \$ 2,764 | 76.97% | \$ 20,834 | \$ 15,000 | \$ (5,834) | 138.89% | \$ (11,598) | -55.67% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 940,512 | 940,000 | (512) | 100.05% | 4,225 | - | (4,225) | 100.00% | 936,287 | 22158.48% |
| Total Other Sources | \$ 949,748 | \$ 952,000 | \$ 2,252 | 99.76% | \$ 25,060 | \$ 15,000 | \$ (10,060) | 167.06% | \$ 924,688 | 3689.95% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grand Total Revenue | \$ 1,031,562 | \$ 1,061,010 | \$ 29,448 | 97.22% | \$ 248,996 | \$ 163,512 | \$ (85,484) | 152.28% | \$ 782,566 | 314.29% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Adjusted Grand Total Revenue | \$ 1,031,562 | \$ 1,061,010 | \$ 29,448 | 97.22% | \$ 248,996 | \$ 163,512 | \$ (85,484) | 152.28% | \$ 782,566 | 314.29% |

| | YTD 2021 | 2021 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2020 | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|---------------------|----------------|---------------------|-----------------------|---------------|---------------------|-------------------------|----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Contractual Services | - | 78,400 | 78,400 | -100.00% | 1,200 | 77,200 | 98.47% | - | - | 0.00% |
| General Operating | 4,315 | 5,138 | 823 | 16.02% | - | 823 | 16.02% | 14,121 | (9,806) | -69.44% |
| Capital Outlay | 87,815 | 1,165,621 | 1,077,806 | 92.47% | 1,030,527 | 47,280 | 4.06% | 229,582 | (141,767) | -61.75% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Grand Total Expenditures | \$ 92,130 | \$ 1,249,159 | \$ 1,157,030 | 92.62% | \$ 1,031,727 | \$ 125,303 | 10.03% | \$ 243,703 | \$ (151,574) | -62.20% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total Expenditures | \$ 92,130 | \$ 1,249,159 | \$ 1,157,030 | 92.62% | \$ 1,031,727 | \$ 125,303 | 10.03% | \$ 243,703 | \$ (151,574) | -62.20% |
| Ending Fund Balance (based on non-adjusted expenditures) | \$ 2,390,376 | \$ 1,262,794 | | 101.09% | \$ 1,358,649 | | | \$ 1,383,850 | \$ 1,006,525 | 72.73% |

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|-----------------------------------|------------------------|------------------------|---------------------|----------------------|----------------------|
| 301 - Capital Improvements | \$ 1,031,562.06 | \$ 1,061,010.00 | \$ 29,447.94 | \$ 102,138.00 | \$ 958,872.00 |
| Taxes | \$ 81,808.25 | \$ 108,510.00 | \$ 26,701.75 | \$ 87,388.00 | \$ 21,122.00 |
| Income Taxes | \$ 81,808.25 | \$ 108,510.00 | \$ 26,701.75 | \$ 87,388.00 | \$ 21,122.00 |
| Intergovernmental | \$ 5.94 | \$ 500.00 | \$ 494.06 | \$ 500.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 5.94 | \$ 500.00 | \$ 494.06 | \$ 500.00 | \$ - |
| Miscellaneous Revenue | \$ 949,747.87 | \$ 952,000.00 | \$ 2,252.13 | \$ 14,250.00 | \$ 937,750.00 |
| Investment Income | \$ 9,235.81 | \$ 12,000.00 | \$ 2,764.19 | \$ 14,250.00 | \$ (2,250.00) |
| Other Miscellaneous Revenue | \$ 940,512.06 | \$ 940,000.00 | \$ (512.06) | \$ - | \$ 940,000.00 |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 1,031,562.06 | \$ 1,061,010.00 | \$ 29,447.94 | \$ 102,138.00 | \$ 958,872.00 |

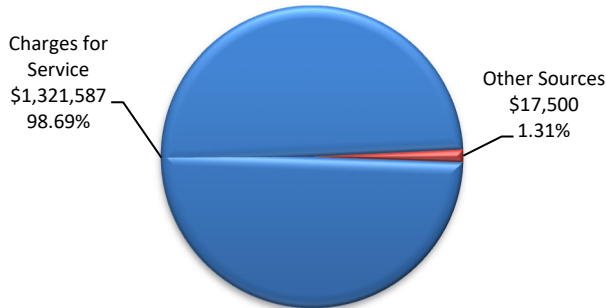
CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|-------------------------------------|--------------|--------------------|-----------------|------------------|------------------|----------------|-------------------|
| 301 - Capital Improvements | \$ 92,129.62 | \$ 1,031,726.71 | \$ 1,249,159.35 | \$ 125,303.02 | \$ 232,338.00 | \$ 66,821.35 | \$ 950,000.00 |
| General Government | \$ - | \$ - | \$ 70,000.00 | \$ 70,000.00 | \$ 70,000.00 | \$ - | \$ - |
| Contractual Services | \$ - | \$ - | \$ 70,000.00 | \$ 70,000.00 | \$ 70,000.00 | \$ - | \$ - |
| Finance | \$ 4,314.68 | \$ - | \$ 5,138.00 | \$ 823.32 | \$ 5,138.00 | \$ - | \$ - |
| General Operating | \$ 4,314.68 | \$ - | \$ 5,138.00 | \$ 823.32 | \$ 5,138.00 | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 87,814.94 | \$ 91,726.71 | \$ 234,021.35 | \$ 54,479.70 | \$ 157,200.00 | \$ 66,821.35 | \$ 10,000.00 |
| Contractual Services | \$ - | \$ 1,200.00 | \$ 8,400.00 | \$ 7,200.00 | \$ 7,200.00 | \$ 1,200.00 | \$ - |
| General Operating | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | \$ 87,814.94 | \$ 90,526.71 | \$ 225,621.35 | \$ 47,279.70 | \$ 150,000.00 | \$ 65,621.35 | \$ 10,000.00 |
| Public Service | \$ - | \$ 940,000.00 | \$ 940,000.00 | \$ - | \$ - | \$ - | \$ 940,000.00 |
| Capital Outlay | \$ - | \$ 940,000.00 | \$ 940,000.00 | \$ - | \$ - | \$ - | \$ 940,000.00 |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 92,129.62 | \$ 1,031,726.71 | \$ 1,249,159.35 | \$ 125,303.02 | \$ 232,338.00 | \$ 66,821.35 | \$ 950,000.00 |

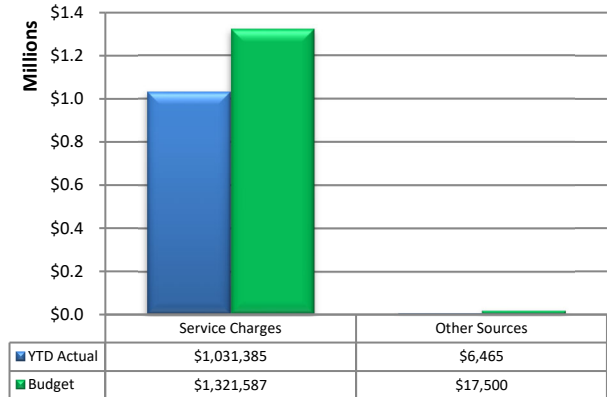
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2021 revenue budget of approximately \$1.34 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.04 million, which represents 77.50% of budget. The total revenue amount is down by \$9.7 thousand (0.93%) when compared to the same nine-month period in 2020.

Water Fund Revenue Budget by Source



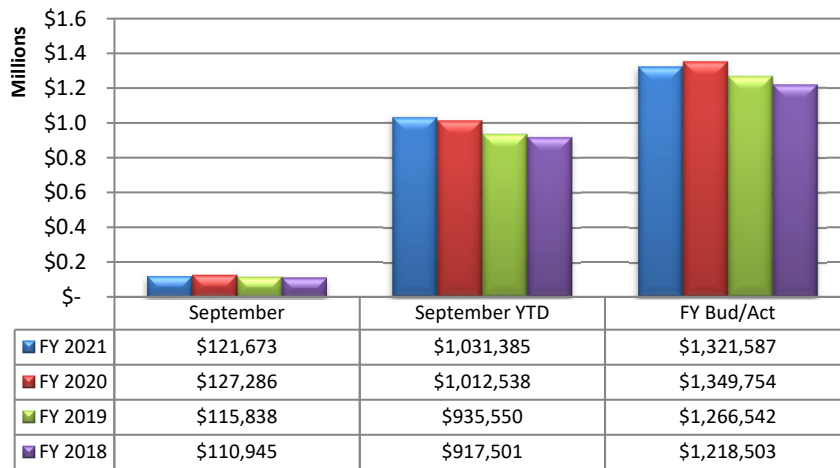
Water Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$1.03 million, or 78.04% of budget. In comparison, collections for the same nine-month period in 2020 were \$1.01 million and were about 75.04% of full-year collections, and the rate was 73.87% in 2019. The 2021 collections amount to date represents

an increase of \$18.8 thousand (1.86%) in 2021 over the 2020 collections.

Usage Fee Collections - Water Fund

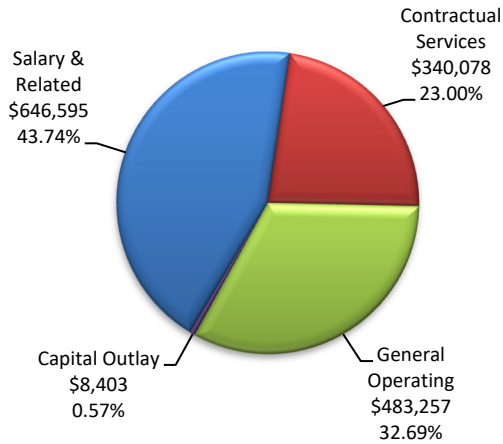


The other category, Other Sources has a 2021 budget of \$17.5 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$6.5 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

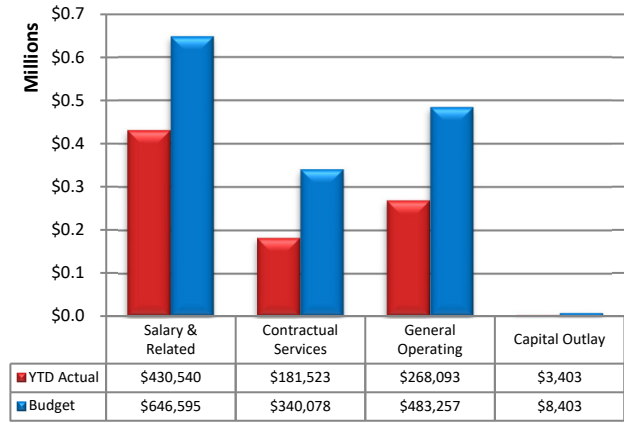
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2021 of approximately \$1.48 million. Total spending through September 30 was approximately \$883.6 thousand, or 59.77% of budget. Including encumbrances (e.g., purchase orders) of \$294.2 thousand in the total results in total committed spending equal to 79.67% of budget. Compared to the same nine-month period in 2020 (and excluding transfers), the total is up by \$23.4 thousand (2.72%) and is due primarily to increased

spending in the Salary & Related and Contractual Services budget categories, partially offset by reduced spending in the General Operating category.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$646.6 thousand, or 43.74% of the fund’s budget. Spending through September 30 was \$430.5 thousand and is equal to 66.59% of budget. The positive budget variance (\$54.4 thousand below budget) is primarily the result of an open Utility Field Tech II position, below-budget spending on insurance, and very little spending on conferences, training, and related travel due to the COVID-19 pandemic. Spending in this category is up by \$17.5 thousand (4.24%) from the level in 2020 and is the result of the 2021 pay scale increase, step increases and longevity in 2021 (new compensation in 2021).

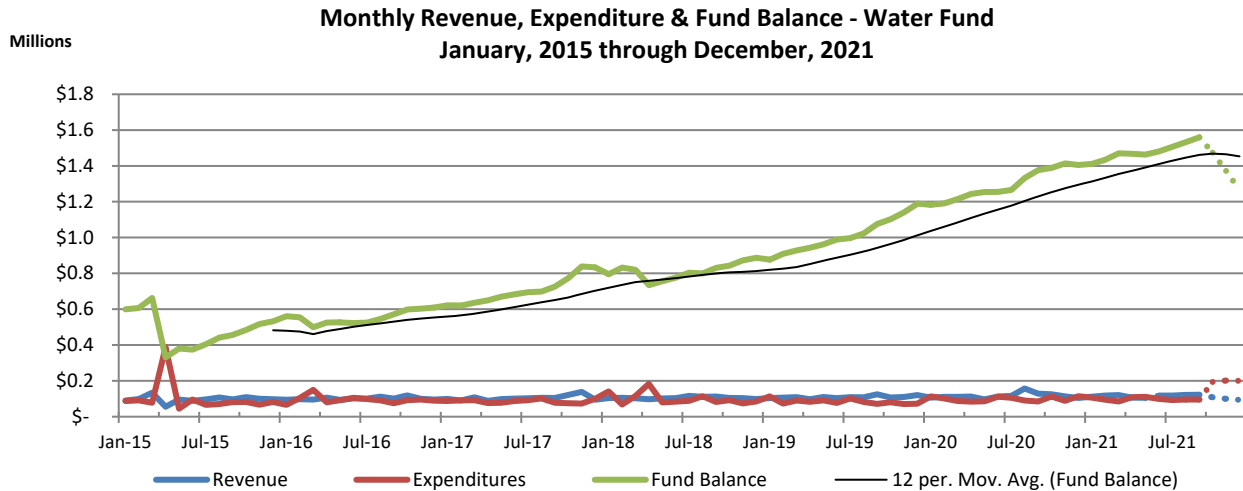
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$483.3 thousand, or 32.69% of the fund budget. Spending through September 30 was \$268.1 thousand, or 55.48% of budget. Including encumbrances of \$138.2 thousand in the calculation results in a total spending commitment of \$406.3 thousand, or 84.08% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$17.7 thousand (6.18%) when compared to the same nine-month period in 2020 and is primarily due to reduced spending in supplies and materials (down \$16.3 thousand).

The approved 2021 budget in the Water Operations fund does not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer at that time.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical

spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

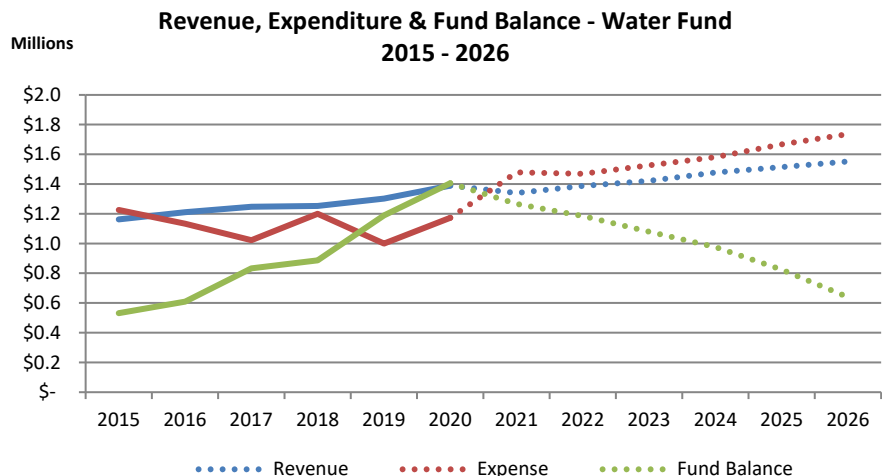
The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2020 with an unencumbered fund balance of \$1.24 million, which is \$234.7 thousand (23.32%) higher than year-end 2019 and was equal to 92.81% of FY 2020 spending. In contrast, the FY 2021 budget projects a year-end fund balance of \$1.27 million, which would equate to a reserve ratio equal to 85.65% of expenditures. The fund ended 2019 with an unencumbered fund balance of \$1.0 million, an increase of \$201.4 thousand (25.02%) from year-end 2018

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$330 thousand and \$1.53 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 5-year period. The April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. Except for those anomalies, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2019, the year-end balance in the fund increased to approximately \$1.19 million, and it increased to \$1.41 million at year-end 2020. From 2021 through 2026, however, the fund balance is expected to decline to \$639.3 thousand at the end of FY 2026 (see chart at right) which would equate to a reserve ratio of 36.82%. This chart has been updated with the proposed 2022 budget data through 2026.



CITY OF PATASKALA, OHIO
SEPTEMBER 2021 YTD ANALYSIS - Water Fund (601)

| | YTD 2021 | 2021 Budget | YTD Uncollected Balance | % Collected | YTD 2020 | 2020 Budget | YTD Uncollected Balance | % Collected | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|-------------------------|---------------|---------------------|---------------------|-------------------------|---------------|-------------------------|-----------------|
| <i>Beginning Fund Balance</i> | \$ 1,405,424 | \$ 1,405,424 | | | \$ 1,189,334 | \$ 1,189,334 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Utility Charges | 1,031,385 | 1,321,587 | 290,202 | 78.04% | 1,012,538 | 1,287,219 | 274,681 | 78.66% | 18,847 | 1.86% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ 1,031,385 | \$ 1,321,587 | \$ 290,202 | 78.04% | \$ 1,012,538 | \$ 1,287,219 | \$ 274,681 | 78.66% | \$ 18,847 | 1.86% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 6,002 | \$ 7,500 | \$ 1,498 | 80.02% | \$ 12,949 | \$ 10,800 | \$ (2,149) | 119.90% | \$ (6,948) | -53.65% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 463 | 10,000 | 9,537 | 4.63% | 17,117 | 25,000 | 7,883 | 68.47% | (16,654) | -97.29% |
| Total Other Sources | \$ 6,465 | \$ 17,500 | \$ 11,035 | 36.94% | \$ 30,067 | \$ 35,800 | \$ 5,733 | 83.99% | \$ (23,602) | -78.50% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ 4,962 | \$ 5,125 | \$ 163 | 96.83% | \$ (4,962) | -100.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ 4,962 | \$ 5,125 | \$ 163 | 96.83% | \$ (4,962) | -100.00% |
| Grand Total Revenue | \$ 1,037,850 | \$ 1,339,087 | \$ 301,237 | 77.50% | \$ 1,047,568 | \$ 1,328,144 | \$ 280,576 | 78.87% | \$ (9,717) | -0.93% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ (4,962) | \$ (5,125) | \$ 163 | -3.17% | \$ 4,962 | -100.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ (4,962) | \$ (5,125) | \$ 163 | -3.17% | \$ 4,962 | -100.00% |
| Adjusted Grand Total Revenue | \$ 1,037,850 | \$ 1,339,087 | \$ 301,237 | 77.50% | \$ 1,042,605 | \$ 1,323,019 | \$ 280,414 | 78.81% | \$ (4,755) | -0.46% |

| | YTD 2021 | 2021 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2020 | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|---------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 430,540 | \$ 646,595 | \$ 216,054 | 33.41% | \$ 61,637 | \$ 154,418 | 23.88% | \$ 413,012 | \$ 17,529 | 4.24% |
| Contractual Services | 181,523 | 340,078 | 158,555 | 46.62% | 94,283 | 64,273 | 18.90% | 158,848 | 22,674 | 14.27% |
| General Operating | 268,093 | 483,257 | 215,163 | 44.52% | 138,247 | 76,916 | 15.92% | 285,747 | (17,654) | -6.18% |
| Capital Outlay | 3,403 | 8,403 | 5,000 | 59.51% | - | 5,000 | 59.51% | 2,543 | 859 | 33.80% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Grand Total Expenditures | \$ 883,559 | \$ 1,478,332 | \$ 594,773 | 40.23% | \$ 294,167 | \$ 300,606 | 20.33% | \$ 860,151 | \$ 23,408 | 2.72% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| Adjusted Grand Total Expenditures | \$ 883,559 | \$ 1,478,332 | \$ 594,773 | 40.23% | \$ 294,167 | \$ 300,606 | 20.33% | \$ 860,151 | \$ 23,408 | 2.72% |
| Ending Fund Balance (based on non-adjusted expenditures) | \$ 1,559,716 | \$ 1,266,179 | | | \$ 1,265,549 | | | \$ 1,376,751 | \$ 182,965 | 13.29% |
| | | 85.65% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|------------------------|----------------------|------------------------|----------------------|
| 601 - Water Operations | \$ 1,037,850.36 | \$ 1,339,087.00 | \$ 301,236.64 | \$ 1,337,497.00 | \$ 1,590.00 |
| Charges for Service | \$ 1,031,385.43 | \$ 1,321,587.00 | \$ 290,201.57 | \$ 1,316,587.00 | \$ 5,000.00 |
| Utility | \$ 1,031,385.43 | \$ 1,321,587.00 | \$ 290,201.57 | \$ 1,316,587.00 | \$ 5,000.00 |
| Miscellaneous Revenue | \$ 6,464.93 | \$ 17,500.00 | \$ 11,035.07 | \$ 20,910.00 | \$ (3,410.00) |
| Investment Income | \$ 6,001.80 | \$ 7,500.00 | \$ 1,498.20 | \$ 10,910.00 | \$ (3,410.00) |
| Other Miscellaneous Revenue | \$ 463.13 | \$ 10,000.00 | \$ 9,536.87 | \$ 10,000.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 1,037,850.36 | \$ 1,339,087.00 | \$ 301,236.64 | \$ 1,337,497.00 | \$ 1,590.00 |

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|---------------------------------|----------------------|----------------------|------------------------|----------------------|------------------------|----------------------|--------------------|
| 601 - Water Operations | \$ 883,558.64 | \$ 294,166.75 | \$ 1,478,331.65 | \$ 300,606.26 | \$ 1,373,174.00 | \$ 100,357.65 | \$ 4,800.00 |
| General Government | \$ 93,263.56 | \$ 21,252.10 | \$ 182,347.83 | \$ 67,832.17 | \$ 178,118.00 | \$ 4,229.83 | \$ - |
| Salary & Related | \$ 52,788.77 | \$ 6,229.04 | \$ 79,512.10 | \$ 20,494.29 | \$ 76,618.00 | \$ 2,894.10 | \$ - |
| Contractual Services | \$ 40,474.79 | \$ 14,683.06 | \$ 90,315.73 | \$ 35,157.88 | \$ 89,000.00 | \$ 1,315.73 | \$ - |
| General Operating | \$ - | \$ 340.00 | \$ 12,520.00 | \$ 12,180.00 | \$ 12,500.00 | \$ 20.00 | \$ - |
| Court & Legal | \$ 17,578.00 | \$ 18,196.50 | \$ 45,774.50 | \$ 10,000.00 | \$ 42,500.00 | \$ 3,274.50 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 17,578.00 | \$ 18,196.50 | \$ 45,774.50 | \$ 10,000.00 | \$ 42,500.00 | \$ 3,274.50 | \$ - |
| Finance | \$ 73,061.65 | \$ 6,921.81 | \$ 111,980.54 | \$ 31,997.08 | \$ 100,274.00 | \$ 6,906.54 | \$ 4,800.00 |
| Salary & Related | \$ 55,975.38 | \$ 3,826.85 | \$ 81,945.78 | \$ 22,143.55 | \$ 76,058.00 | \$ 1,087.78 | \$ 4,800.00 |
| Contractual Services | \$ 15,296.08 | \$ 2,874.42 | \$ 27,094.76 | \$ 8,924.26 | \$ 21,276.00 | \$ 5,818.76 | \$ - |
| General Operating | \$ 1,790.19 | \$ 220.54 | \$ 2,940.00 | \$ 929.27 | \$ 2,940.00 | \$ - | \$ - |
| Water Utility | \$ 699,655.43 | \$ 247,796.34 | \$ 1,138,228.78 | \$ 190,777.01 | \$ 1,052,282.00 | \$ 85,946.78 | \$ - |
| Salary & Related | \$ 321,776.20 | \$ 51,580.88 | \$ 485,136.83 | \$ 111,779.75 | \$ 453,214.00 | \$ 31,922.83 | \$ - |
| Contractual Services | \$ 108,173.63 | \$ 58,528.62 | \$ 176,892.80 | \$ 10,190.55 | \$ 137,197.00 | \$ 39,695.80 | \$ - |
| General Operating | \$ 266,303.10 | \$ 137,686.84 | \$ 467,796.65 | \$ 63,806.71 | \$ 456,871.00 | \$ 10,925.65 | \$ - |
| Capital Outlay | \$ 3,402.50 | \$ - | \$ 8,402.50 | \$ 5,000.00 | \$ 5,000.00 | \$ 3,402.50 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 883,558.64 | \$ 294,166.75 | \$ 1,478,331.65 | \$ 300,606.26 | \$ 1,373,174.00 | \$ 100,357.65 | \$ 4,800.00 |

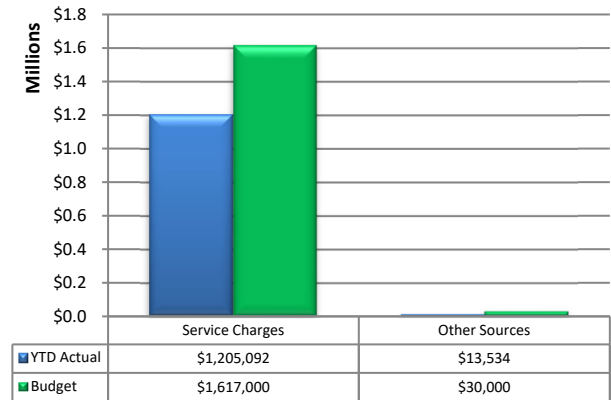
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2021 revenue budget of approximately \$1.65 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.22 million, which represents 73.99% of budget. The total is up by \$30.2 thousand (2.54%) from the same nine-month period in 2020.

Sewer Fund Revenue Budget by Source

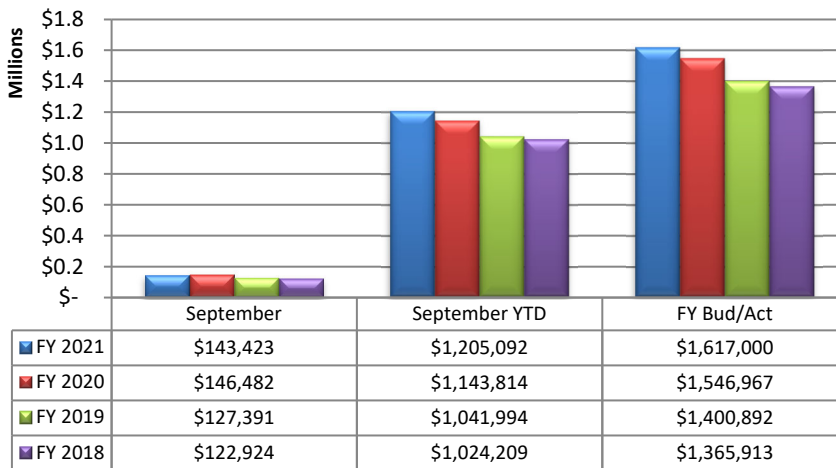


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and has a 2021 budget of approximately \$1.62 million (98.18% of budget). Year to-date revenues credited to the fund are about \$1.21 million, or 74.53% of budget.

Usage Fee Collections - Sewer Fund



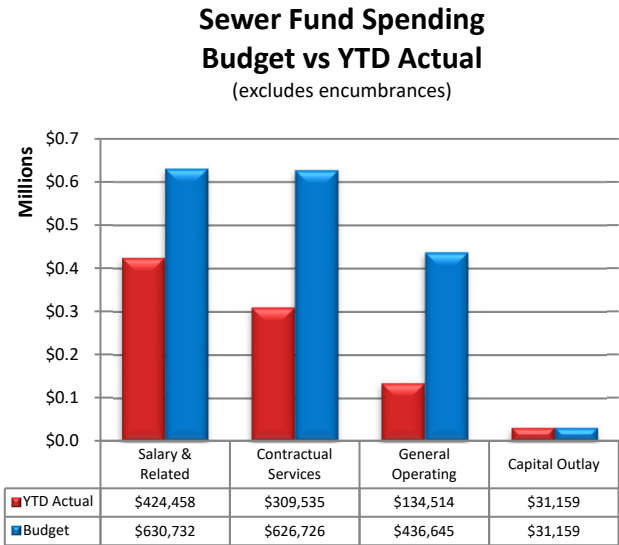
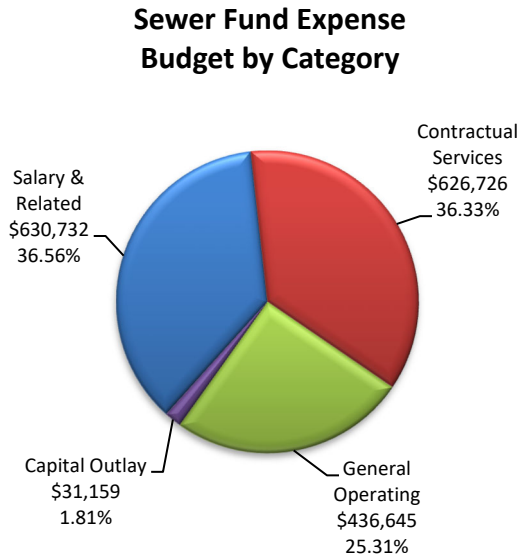
In comparison, collections for the same nine-month period in 2020 were \$1.14 million, an increase of \$61.3 thousand (5.36%) in 2021 over 2020 collections.

The other revenue category, Other Sources, has a 2021 budget of \$30.0 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$13.5 thousand, which is \$26.1 thousand

(65.85%) lower than FY 2020. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2021 of about \$1.73 million. Total spending through September 30 was approximately \$899.7 thousand, or 52.15% of budget. Including encumbrances (e.g., purchase orders) of \$330.4 thousand in the total results in total committed spending equal to 71.30% of budget. Compared to the same nine-month period in 2020 (and

including transfers), the total is down by \$14.9 thousand (1.63%) and is due primarily to increased spending in the Salary & Related, Contractual Services, and Capital Outlay budget categories; partially offset by decreased spending in the General Operating and Transfers budget categories.



For 2021, the largest expense budget category for the Sewer fund is Salaries, wages and other employee-related costs with a budget of \$630.7 thousand, or 36.56% of the total fund budget. Spending through September 30 was \$424.5 thousand, or 67.30% of budget. The positive budget variance (\$48.6 thousand below budget) is primarily the result of an open Utility Field Tech II position, below-budget spending on insurance, and very little spending on conferences, training and related travel due to the COVID-19 pandemic. Spending in this category is up by \$45.0 thousand (11.87%) from the level in 2020.

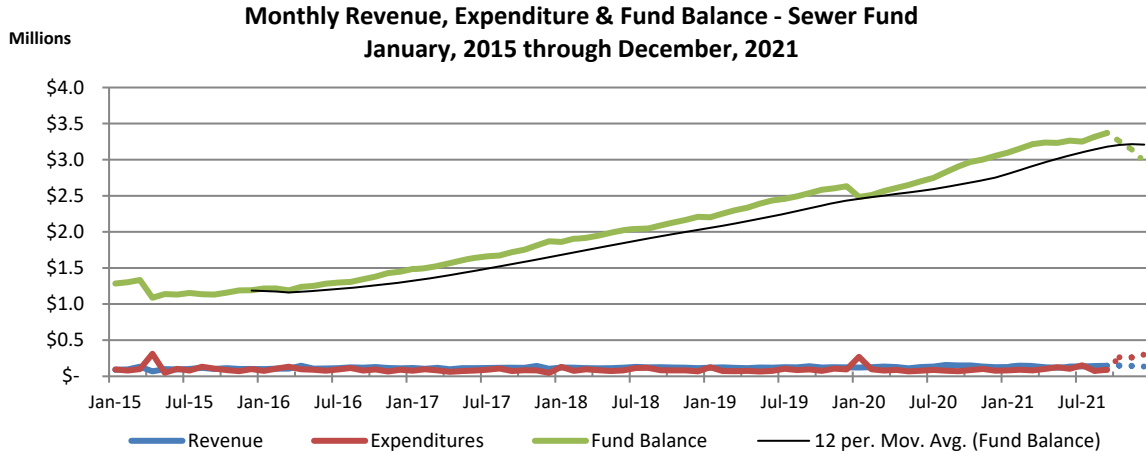
Contractual Services is the next major expense category in the Sewer fund. The 2021 budget in this category is \$626.7 thousand (36.33% of budget) and provides for non-employee personal services. Spending through September 30 is \$309.5 thousand (49.39% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 75.50% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2020 to ensure that spending remained within the approved budget and will continue to do so in 2021.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$436.6 thousand, or 25.31% of the fund budget. Spending through September 30 was \$134.5 thousand, or 30.81% of budget. Including encumbrances (e.g., purchase orders) of \$121.0 thousand in the total results in a spending ratio equal to 58.51% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same nine-month period in 2020, spending in this category is down by \$9.6 thousand (6.65%).

The 2021 budget did not include any interfund transfers from the Sewer fund. However, the approved 2020 budget in the Sewer Operations fund did include an interfund transfer of \$175,000 to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related

debt. This was a significant change as there weren't any authorized interfund transfers in 2016 through 2019 for debt service funding support.

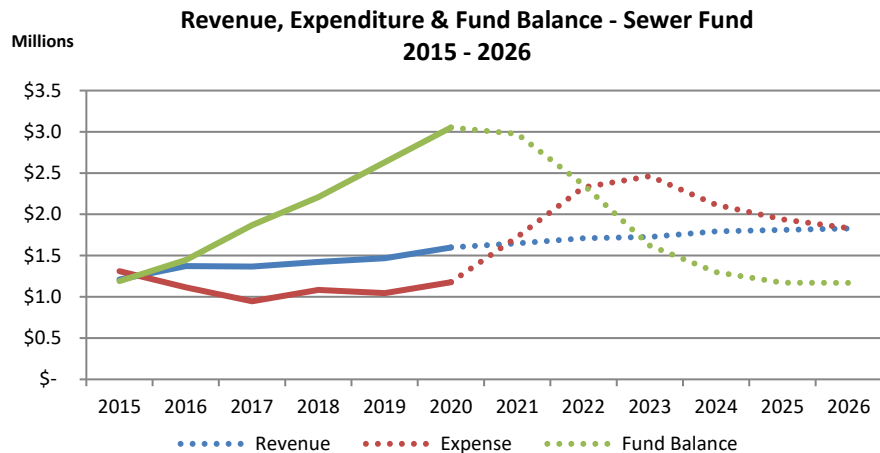
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2020 with an unencumbered fund balance of \$2.73 million, which was \$118.3 thousand (4.16%) lower than year-end 2019 and was equal to 181.2% of FY 2020 spending (including carry over encumbrances). The fund ended 2019 with an unencumbered fund balance of \$2.42 million, an increase of \$366.0 thousand (17.83%) from 2018. In contrast, the FY 2021 budget projects a year-end fund balance of \$2.97 million, which equates to a reserve ratio equal to 172.38% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2015 through 2020. With the exception of early-2015, revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.



Based upon current estimates of revenues and expenditures, the

current projections call for the fund balance to decline gradually every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2026 with a fund balance of \$1.17 million, or a ratio of 63.84%. This chart has been updated with the proposed 2022 budget data through 2026.

CITY OF PATASKALA, OHIO
SEPTEMBER 2021 YTD ANALYSIS - Sewer Fund (651)

| | YTD 2021 | 2021 Budget | YTD Uncollected Balance | % Collected | YTD 2020 | 2020 Budget | YTD Uncollected Balance | % Collected | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|---|---------------------|---------------------|-------------------------|---------------|---------------------|---------------------|-------------------------|---------------|-------------------------|-----------------|
| <i>Beginning Fund Balance</i> | \$ 3,052,280 | \$ 3,052,280 | | | \$ 2,631,913 | \$ 2,631,913 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Intergovernmental | | | | | | | | | | |
| State-Shared Revenues | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Intergovernmental | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Charges for Service | | | | | | | | | | |
| General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Utility Charges | 1,205,092 | 1,617,000 | 411,908 | 74.53% | 1,143,814 | 1,408,063 | 264,249 | 81.23% | 61,278 | 5.36% |
| Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Charges for Service | \$ 1,205,092 | \$ 1,617,000 | \$ 411,908 | 74.53% | \$ 1,143,814 | \$ 1,408,063 | \$ 264,249 | 81.23% | \$ 61,278 | 5.36% |
| Fines & Forfeitures | | | | | | | | | | |
| Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | | | | | | | | | | |
| Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | | | | | | | | | | |
| Investment Income | \$ 13,121 | \$ 17,500 | \$ 4,379 | 74.97% | \$ 27,610 | \$ 32,500 | \$ 4,890 | 84.96% | \$ (14,490) | -52.48% |
| Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Other Miscellaneous Income | 413 | 12,500 | 12,087 | 3.31% | 12,021 | 15,000 | 2,979 | 80.14% | (11,608) | -96.56% |
| Total Other Sources | \$ 13,534 | \$ 30,000 | \$ 16,466 | 45.11% | \$ 39,631 | \$ 47,500 | \$ 7,869 | 83.43% | \$ (26,098) | -65.85% |
| Interfund Transfers | | | | | | | | | | |
| Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ 4,962 | \$ 5,125 | \$ 163 | 96.83% | \$ (4,962) | -100.00% |
| Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ 4,962 | \$ 5,125 | \$ 163 | 96.83% | \$ (4,962) | -100.00% |
| Grand Total Revenue | \$ 1,218,626 | \$ 1,647,000 | \$ 428,374 | 73.99% | \$ 1,188,408 | \$ 1,460,688 | \$ 272,280 | 81.36% | \$ 30,218 | 2.54% |
| Adjustments: | | | | | | | | | | |
| - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ (4,962) | \$ (5,125) | \$ 163 | -3.17% | \$ 4,962 | -100.00% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ (4,962) | \$ (5,125) | \$ 163 | -3.17% | \$ 4,962 | -100.00% |
| Adjusted Grand Total Revenue | \$ 1,218,626 | \$ 1,647,000 | \$ 428,374 | 73.99% | \$ 1,183,446 | \$ 1,455,563 | \$ 272,118 | 81.30% | \$ 35,180 | 2.97% |

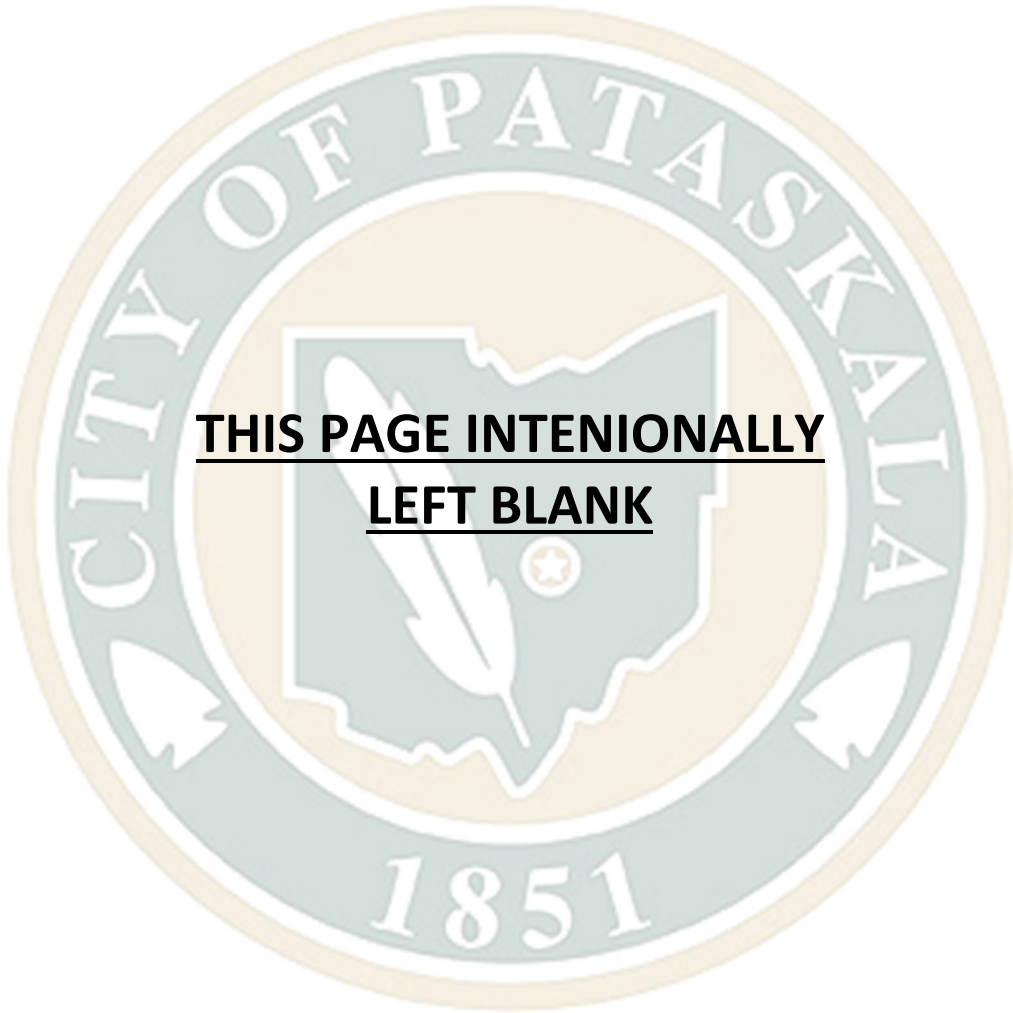
| | YTD 2021 | 2021 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2020 | YTD 2021 H/(L) YTD 2020 | % H/(L) |
|--|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|-----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 424,458 | \$ 630,732 | \$ 206,274 | 32.70% | \$ 45,834 | \$ 160,441 | 25.44% | \$ 379,414 | \$ 45,043 | 11.87% |
| Contractual Services | 309,535 | 626,726 | 317,191 | 50.61% | 163,633 | 153,558 | 24.50% | 213,889 | 95,646 | 44.72% |
| General Operating | 134,514 | 436,645 | 302,131 | 69.19% | 120,950 | 181,181 | 41.49% | 144,102 | (9,588) | -6.65% |
| Capital Outlay | 31,159 | 31,159 | - | 0.00% | - | - | 0.00% | 2,149 | 29,010 | 1350.14% |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | 175,000 | (175,000) | -100.00% |
| Grand Total Expenditures | \$ 899,665 | \$ 1,725,261 | \$ 825,596 | 47.85% | \$ 330,417 | \$ 495,180 | 28.70% | \$ 914,554 | \$ (14,889) | -1.63% |
| Adjustments: | | | | | | | | | | |
| - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (175,000) | \$ 175,000 | -100.00% |
| Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (175,000) | \$ 175,000 | -100.00% |
| Adjusted Grand Total Expenditures | \$ 899,665 | \$ 1,725,261 | \$ 825,596 | 47.85% | \$ 330,417 | \$ 495,180 | 28.70% | \$ 739,554 | \$ 160,111 | 21.65% |
| <i>Ending Fund Balance</i> | \$ 3,371,241 | \$ 2,974,019 | | | \$ 3,040,825 | | | \$ 2,905,767 | \$ 465,475 | 16.02% |
| | | 172.38% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|------------------------|----------------------|------------------------|-----------------------|
| 651 - Sewer Operations | \$ 1,218,625.77 | \$ 1,647,000.00 | \$ 428,374.23 | \$ 1,465,764.00 | \$ 181,236.00 |
| Charges for Service | \$ 1,205,092.06 | \$ 1,617,000.00 | \$ 411,907.94 | \$ 1,424,014.00 | \$ 192,986.00 |
| Utility | \$ 1,205,092.06 | \$ 1,617,000.00 | \$ 411,907.94 | \$ 1,424,014.00 | \$ 192,986.00 |
| Miscellaneous Revenue | \$ 13,533.71 | \$ 30,000.00 | \$ 16,466.29 | \$ 41,750.00 | \$ (11,750.00) |
| Investment Income | \$ 13,120.58 | \$ 17,500.00 | \$ 4,379.42 | \$ 29,250.00 | \$ (11,750.00) |
| Other Miscellaneous Revenue | \$ 413.13 | \$ 12,500.00 | \$ 12,086.87 | \$ 12,500.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 1,218,625.77 | \$ 1,647,000.00 | \$ 428,374.23 | \$ 1,465,764.00 | \$ 181,236.00 |

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH SEPTEMBER 30, 2021

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|---------------------------------|----------------------|----------------------|------------------------|----------------------|------------------------|----------------------|--------------------|
| 651 - Sewer Operations | \$ 899,664.88 | \$ 330,416.70 | \$ 1,725,261.25 | \$ 495,179.67 | \$ 1,496,348.00 | \$ 224,113.25 | \$ 4,800.00 |
| General Government | \$ 89,558.93 | \$ 19,272.39 | \$ 197,449.86 | \$ 88,618.54 | \$ 194,118.00 | \$ 3,331.86 | \$ - |
| Salary & Related | \$ 52,511.95 | \$ 5,528.98 | \$ 78,812.04 | \$ 20,771.11 | \$ 76,618.00 | \$ 2,194.04 | \$ - |
| Contractual Services | \$ 37,046.98 | \$ 13,403.41 | \$ 106,117.82 | \$ 55,667.43 | \$ 105,000.00 | \$ 1,117.82 | \$ - |
| General Operating | \$ - | \$ 340.00 | \$ 12,520.00 | \$ 12,180.00 | \$ 12,500.00 | \$ 20.00 | \$ - |
| Court & Legal | \$ 17,578.00 | \$ 18,196.50 | \$ 50,774.50 | \$ 15,000.00 | \$ 47,500.00 | \$ 3,274.50 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 17,578.00 | \$ 18,196.50 | \$ 50,774.50 | \$ 15,000.00 | \$ 47,500.00 | \$ 3,274.50 | \$ - |
| Finance | \$ 73,941.39 | \$ 6,952.89 | \$ 112,011.58 | \$ 31,117.30 | \$ 100,274.00 | \$ 6,937.58 | \$ 4,800.00 |
| Salary & Related | \$ 55,975.49 | \$ 3,857.89 | \$ 81,976.82 | \$ 22,143.44 | \$ 76,058.00 | \$ 1,118.82 | \$ 4,800.00 |
| Contractual Services | \$ 17,001.47 | \$ 2,874.43 | \$ 27,094.76 | \$ 7,218.86 | \$ 21,276.00 | \$ 5,818.76 | \$ - |
| General Operating | \$ 964.43 | \$ 220.57 | \$ 2,940.00 | \$ 1,755.00 | \$ 2,940.00 | \$ - | \$ - |
| Sewer Utility | \$ 718,586.56 | \$ 285,994.92 | \$ 1,365,025.31 | \$ 360,443.83 | \$ 1,154,456.00 | \$ 210,569.31 | \$ - |
| Salary & Related | \$ 315,970.45 | \$ 36,446.90 | \$ 469,943.51 | \$ 117,526.16 | \$ 453,214.00 | \$ 16,729.51 | \$ - |
| Contractual Services | \$ 237,908.47 | \$ 129,158.66 | \$ 442,738.51 | \$ 75,671.38 | \$ 328,850.00 | \$ 113,888.51 | \$ - |
| General Operating | \$ 133,549.14 | \$ 120,389.36 | \$ 421,184.79 | \$ 167,246.29 | \$ 372,392.00 | \$ 48,792.79 | \$ - |
| Capital Outlay | \$ 31,158.50 | \$ - | \$ 31,158.50 | \$ - | \$ - | \$ 31,158.50 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 899,664.88 | \$ 330,416.70 | \$ 1,725,261.25 | \$ 495,179.67 | \$ 1,496,348.00 | \$ 224,113.25 | \$ 4,800.00 |



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF SEPTEMBER 30, 2021**

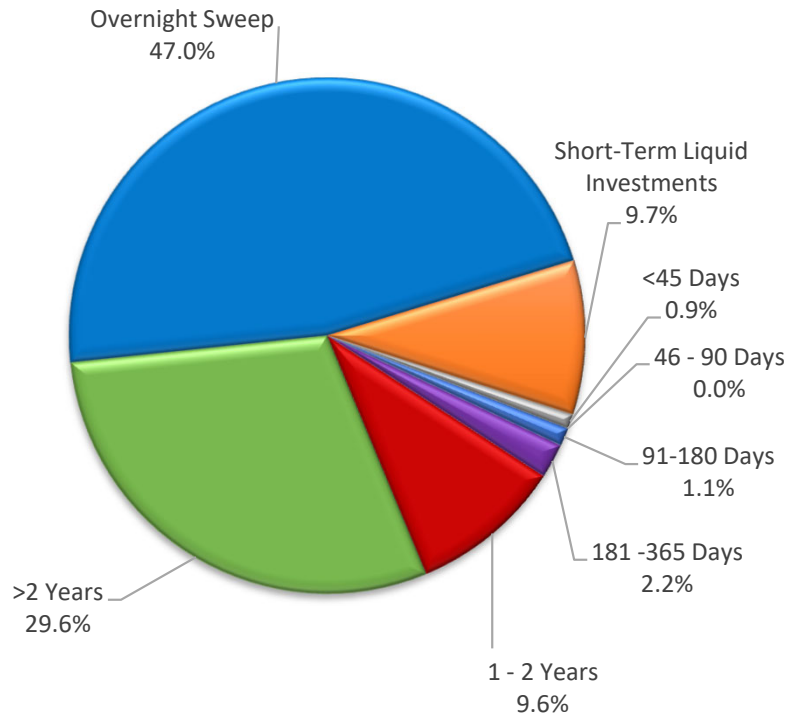
| Investment Type | Market Value | Cost | Unrealized Gain/(Loss) | Current Yield |
|---|-------------------------|-------------------------|------------------------|---------------|
| Certificates of Deposit | | | | |
| Bank CD | \$ 9,942,241.17 | \$ 9,899,464.98 | \$ 42,776.19 | 1.061% |
| Non-Bank CD | 1,319,180.25 | 1,286,075.74 | 33,104.51 | 2.012% |
| Total Certificates of Deposit | \$ 11,261,421.42 | \$ 11,185,540.72 | \$ 75,880.70 | 1.170% |
| U.S. Government | | | | |
| Treasury Bill | - | - | - | 0.000% |
| Treasury Note | - | - | - | 0.000% |
| Total US Government | \$ - | \$ - | \$ - | 0.000% |
| Government Sponsored Enterprise (GSE) Securities | | | | |
| FNMA | \$ - | \$ - | \$ - | 0.000% |
| GNMA | - | - | - | 0.000% |
| FHLMC | - | - | - | 0.000% |
| FHLB | 492,752.20 | 494,044.50 | (1,292.30) | 0.000% |
| FFCB | - | - | - | 0.000% |
| Total GSE | \$ 492,752.20 | \$ 494,044.50 | \$ (1,292.30) | 0.000% |
| Other Investments: | | | | |
| Park National Bank Sweep | \$ 12,724,115.67 | \$ 12,724,115.67 | \$ - | 0.002% |
| STAR Ohio | 2,437,802.53 | 2,437,802.53 | - | 0.080% |
| Raymond James Money Market | 181,290.21 | 181,290.21 | - | 0.010% |
| Total Other | \$ 15,343,208.41 | \$ 15,343,208.41 | \$ - | 0.015% |
| Total Investment Portfolio | \$ 27,097,382.03 | \$ 27,022,793.63 | \$ 74,588.40 | 0.493% |

Investments by Institution:

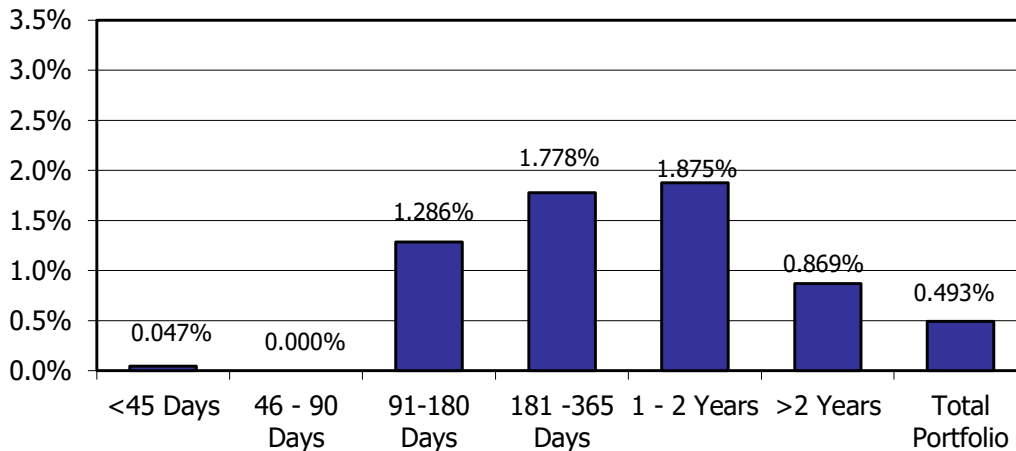
| | | | |
|-----------------------------------|-------------------------|-------------------------|---------------------|
| STAR Ohio | \$ 2,437,802.53 | \$ 2,437,802.53 | \$ - |
| Park National Bank | 12,724,115.67 | 12,724,115.67 | - |
| Raymond James | 11,935,463.83 | 11,860,875.43 | 74,588.40 |
| Total Investment Portfolio | \$ 27,097,382.03 | \$ 27,022,793.63 | \$ 74,588.40 |

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended September 30, 2021

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,935,463.83



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROU
Raymond James & Associates
10050 INNOVATION DR STE 160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

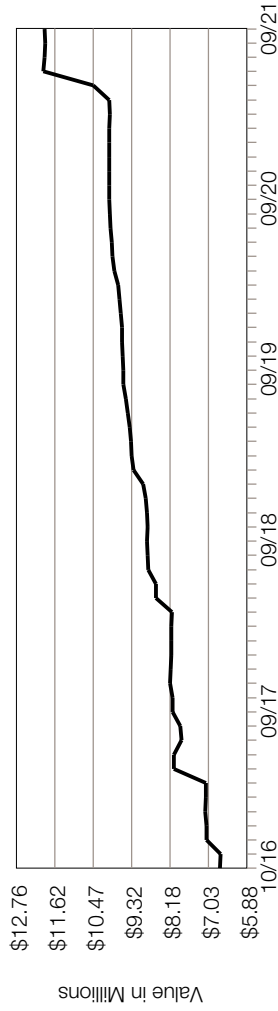
| | This Statement | Year to Date |
|--------------------------|------------------|------------------|
| Beginning Balance | \$ 11,915,476.89 | \$ 9,997,859.93 |
| Deposits | \$ 0.00 | \$ 1,990,175.80 |
| Income | \$ 17,061.18 | \$ 109,800.97 |
| Withdrawals | \$ 0.00 | \$ 0.00 |
| Expenses | \$ 0.00 | \$ 0.00 |
| Change in Value | \$ 2,925.76 | \$ (162,372.87) |
| Ending Balance | \$ 11,935,463.83 | \$ 11,935,463.83 |

Dollar-Weighted Performance

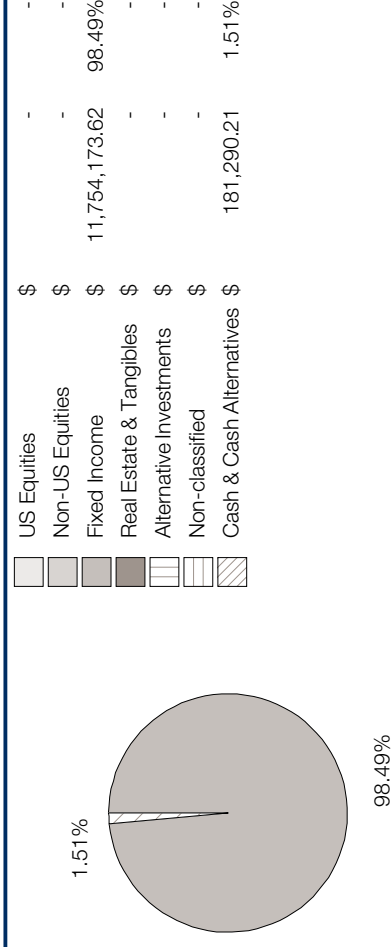
See Understanding Your Statement for important information about these calculations.

| Performance Inception | This Quarter | YTD | 2020 | 2019 | Annualized Since 08/23/2013 |
|-----------------------|--------------|---------|-------|-------|-----------------------------|
| 08/23/13 | (0.32)% | (0.54)% | 3.76% | 5.22% | 1.85% |

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Cash / Client Interest Program ♦

| Description (Symbol) | Value | Estimated Income Yield | Estimated Annual Income |
|--|---------------|------------------------|-------------------------|
| CLIENT INTEREST PROGRAM - Selected Sweep Option | \$0.32 | 0.01% | \$0.00 |
| Cash / Client Interest Program Total | \$0.32 | | |

♦ Please see Client Interest Program on the Understanding Your Statement page.

Raymond James Bank Deposit Program

| Description (Symbol) | Value | Estimated Income Yield | Estimated Annual Income |
|---|---------------------|------------------------|-------------------------|
| Raymond James Bank Deposit Program # - Selected Sweep Option | | 0.01% | \$18.12 |
| JPMorgan Chase Bank NA | \$181,288.97 | | |
| US Bank National Association | \$0.92 | | |
| Raymond James Bank Deposit Program Total | \$181,289.89 | | \$18.12 |

Your bank priority state: OH

Participating banks you declined: West Bank, Truist Bank, BBVA USA, Goldman Sachs Bank USA, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, The Bank of East Asia Ltd, Extraco Banks

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.
Estimated Income Yield for RJBDP and CIP were calculated as of 09/27/2021.

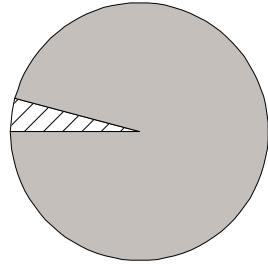
| | | | |
|---|---------------------|--|----------------|
| Cash & Cash Alternatives Total | \$181,290.21 | | \$18.12 |
|---|---------------------|--|----------------|



Fixed Income ❖

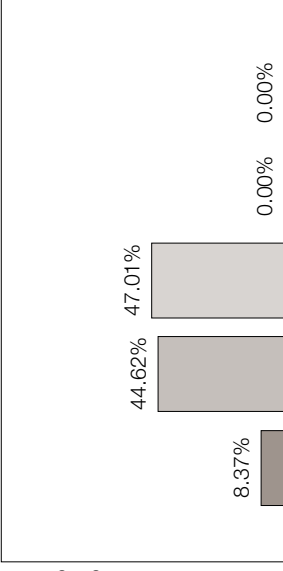
Credit Quality Analysis

| Lowest Available * | Current Period Value | Percentage Allocation |
|-------------------------------|----------------------|-----------------------|
| U.S. Treasury | \$ 0.00 | 0.00% |
| Agency/GSE Debt | \$ 492,752.20 | 4.19% |
| ABS/MBS/CMOs | \$ 0.00 | 0.00% |
| Certificates of Deposit (CDs) | \$ 11,261,421.42 | 95.81% |
| AAA | \$ 0.00 | 0.00% |
| AA | \$ 0.00 | 0.00% |
| A | \$ 0.00 | 0.00% |
| BAA | \$ 0.00 | 0.00% |
| Below Investment Grade | \$ 0.00 | 0.00% |
| Not Rated | \$ 0.00 | 0.00% |



Maturity Analysis

| Maturity | Current Period Value | Percentage Allocation |
|---------------|----------------------|-----------------------|
| 0 to < 1 yr | \$ 984,144.08 | 8.37% |
| 1 to < 3 yrs | \$ 5,245,247.29 | 44.62% |
| 3 to < 7 yrs | \$ 5,524,782.25 | 47.01% |
| 7 to < 14 yrs | \$ 0.00 | 0.00% |
| 14 to > yrs | \$ 0.00 | 0.00% |



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Government Sponsored Enterprise Securities (GSE)

| Description (CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|-------------------------|---------------|----------|---------------------|------------------|----------------------------------|-------------------------------|
| FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 10/28/2021 @ 100.000 (3130AKRN8) | \$245,000.00 | \$1,592.50 | 05/26/2021 | \$99.206 | \$243,054.70 | \$274.26 | \$244,044.50 \$(989.80) | \$244,044.50 \$(989.80) |

Debt Classification: Senior Unsecured
 Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

| Description (CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|-------------------------|---------------|----------|--------------|------------------|----------------------------------|-------------------------------|
| FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN .6000% DUE 05/27/2026 Callable 11/27/2021 @ 100.000 (3130AML42) | \$250,000.00 | \$1,500.00 | 05/26/2021 | \$99.879 | \$249,697.50 | \$512.50 | \$250,000.00 \$(302.50) | \$250,000.00 \$(302.50) |
| Step Schedule: 1.200% on May 27, 2023 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable | | | | | | | | |
| Government Sponsored Enterprise Securities (GSE) Total | \$495,000.00 | \$3,092.50 | | | \$492,752.20 | \$786.76 | \$494,044.50 \$(1,292.30) | \$494,044.50 \$(1,292.30) |

* ^ Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Certificates of Deposit (CDs)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|-------------------------|---------------|-----------|--------------|------------------|----------------------------------|-------------------------------|
| ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) | \$145,000.00 | \$2,682.50 | 09/17/2019 | \$101.698 | \$147,462.10 | \$80.84 | \$145,000.00 \$2,462.10 | \$145,000.00 \$2,462.10 |
| Ratings Information: Not Rated | | | | | | | | |
| AMERANT BANK, NA FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) | \$130,000.00 | \$2,405.00 | 12/17/2019 | \$102.058 | \$132,675.40 | \$65.89 | \$130,000.00 \$2,675.40 | \$130,000.00 \$2,675.40 |
| Ratings Information: Not Rated | | | | | | | | |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated | \$245,000.00 | \$3,797.50 | 04/01/2020 | \$102.944 | \$252,212.80 | \$1,831.12 | \$245,000.00 \$7,212.80 | \$245,000.00 \$7,212.80 |
| BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 10/29/21 .5500% DUE 07/29/2024 Callable 10/29/2021 @ 100.000 (05600XAN0) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 08/03/2020 | \$99.858 | \$244,652.10 | \$232.58 | \$244,999.76 \$(347.66) | \$244,999.76 \$(347.66) |
| BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated | \$50,000.00 | \$150.00 | 08/19/2020 | \$99.932 | \$49,966.00 | \$16.44 | \$50,000.00 \$(34.00) | \$50,000.00 \$(34.00) |
| BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated | \$245,000.00 | \$3,185.00 | 04/09/2020 | \$102.084 | \$250,105.80 | \$130.89 | \$245,000.00 \$5,105.80 | \$245,000.00 \$5,105.80 |
| BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 09/28/2021 | \$98.580 | \$241,521.00 | | \$245,000.00 \$(3,479.00) | \$245,000.00 \$(3,479.00) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| THE BANK OF PRINCETON PRINCETON, NJ FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 06/26/2020 | \$99.438 | \$243,623.10 | | \$245,000.00 \$(1,376.90) | \$245,000.00 \$(1,376.90) |
| BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/21 .9500% DUE 04/14/2026 Callable 10/14/2021 @ 100.000 :(066519QV4) 66 Ratings Information: Not Rated | \$245,000.00 | \$2,327.50 | 04/12/2021 | \$100.102 | \$245,249.90 | \$102.03 | \$245,000.00 \$249.90 | \$245,000.00 \$249.90 |
| BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated | \$245,000.00 | \$6,860.00 | 03/07/2018 | \$103.750 | \$254,187.50 | \$300.71 | \$245,000.00 \$9,187.50 | \$245,000.00 \$9,187.50 |
| BRIDGEWATER BK FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 05/26/2021 | \$98.985 | \$242,513.25 | \$81.22 | \$245,000.00 \$(2,486.75) | \$245,000.00 \$(2,486.75) |
| CENTERSTATE BANK, NA FDIC # 33555 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 03/21/2022 (15201QCD7) Ratings Information: Not Rated | \$245,000.00 | \$2,450.00 | 03/31/2020 | \$100.430 | \$246,053.50 | | \$243,769.12 \$2,284.38 | \$243,769.12 \$2,284.38 |
| CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated | \$50,000.00 | \$1,400.00 | 03/07/2019 | \$105.632 | \$52,816.00 | \$57.53 | \$50,000.00 \$2,816.00 | \$50,000.00 \$2,816.00 |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|---|
| CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated | \$38,000.00 | \$1,235.00 | 03/20/2020 | \$107.303 | \$40,775.14 | \$304.52 | \$40,905.57 \$(130.43) | \$39,892.22 \$882.92 |
| CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48) Ratings Information: Not Rated | \$21,000.00 | \$703.50 | 03/20/2020 | \$103.568 | \$21,749.28 | \$277.55 | \$22,085.87 \$(336.59) | \$21,462.87 \$286.41 |
| CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated | \$100,000.00 | \$3,400.00 | 03/19/2020 | \$106.701 | \$106,701.00 | \$773.15 | \$106,082.70 \$618.30 | \$103,690.45 \$3,010.55 |
| COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/04/21 .3500% DUE 09/04/2024 Callable 10/04/2021 @ 100.000 (20056QTY9) Ratings Information: Not Rated | \$100,000.00 | \$350.00 | 08/25/2020 | \$99.189 | \$99,189.00 | \$24.93 | \$100,000.00 \$(811.00) | \$100,000.00 ^A \$(811.00) |
| COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated | \$59,000.00 | \$1,829.00 | 03/20/2020 | \$105.287 | \$62,119.33 | \$165.36 | \$62,415.11 \$(295.78) | \$60,921.85 \$1,197.48 |
| CONTINENTAL BK FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated | \$200,000.00 | \$1,100.00 | 08/20/2021 | \$98.697 | \$197,394.00 | | \$200,000.00 \$(2,606.00) | \$200,000.00 ^A \$(2,606.00) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated | \$250,000.00 | \$6,625.00 | 02/12/2018 | \$103.290 | \$258,225.00 | \$1,107.19 | \$249,858.00 \$8,367.00 | \$249,858.00 \$8,367.00 |
| EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) Ratings Information: Not Rated | \$245,000.00 | \$4,042.50 | 03/19/2020 | \$102.050 | \$250,022.50 | \$265.81 | \$247,048.10 \$2,974.40 | \$246,003.95 \$4,018.55 |
| ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated | \$245,000.00 | \$5,022.50 | 08/22/2017 | \$101.831 | \$249,485.95 | \$302.72 | \$245,000.00 \$4,485.95 | \$245,000.00 \$4,485.95 |
| EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 05/26/2021 | \$98.270 | \$240,761.50 | \$47.99 | \$245,000.00 \$(4,238.50) | \$245,000.00 \$(4,238.50) |
| FARMERS & MIRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated | \$100,000.00 | \$500.00 | 05/18/2021 | \$98.151 | \$98,151.00 | \$12.33 | \$100,000.00 \$(1,849.00) | \$100,000.00 \$(1,849.00) |
| FIRST BANK FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 06/07/2021 | \$98.065 | \$240,259.25 | \$63.77 | \$245,000.00 \$(4,740.75) | \$245,000.00 \$(4,740.75) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|---|
| FIRST BK HIGHLAND PARK FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated | \$33,000.00 | \$726.00 | 09/14/2017 | \$101.792 | \$33,591.36 | \$117.35 | \$33,064.42 \$526.94 | \$33,011.58 \$579.78 |
| FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/30/21 .4000% DUE 09/30/2025 Callable 09/30/2021 @ 100.000 ! (319461DB2) Ratings Information: Not Rated | \$245,000.00 | \$980.00 | 09/23/2020 | \$98.621 | \$241,621.45 | | \$245,000.00 \$(3,378.55) | \$245,000.00 ^A \$(3,378.55) |
| 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated | \$100,000.00 | \$600.00 | 05/11/2020 | \$100.114 | \$100,114.00 | \$47.67 | \$100,000.00 \$114.00 | \$100,000.00 ^A \$114.00 |
| FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/25/21 .3500% DUE 09/25/2024 Callable 10/25/2021 @ 100.000 (32110YQR9) Ratings Information: Not Rated | \$245,000.00 | \$857.50 | 09/23/2020 | \$99.125 | \$242,856.25 | \$11.75 | \$245,000.00 \$(2,143.75) | \$245,000.00 ^A \$(2,143.75) |
| FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/15/21 .6500% DUE 07/15/2025 Callable 10/15/2021 @ 100.000 (335857CB2) Ratings Information: Not Rated | \$100,000.00 | \$650.00 | 06/29/2020 | \$99.706 | \$99,706.00 | \$26.71 | \$100,000.00 \$(294.00) | \$100,000.00 ^A \$(294.00) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| 1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated | \$245,000.00 | \$3,307.50 | 04/01/2020 | \$102.105 | \$250,157.25 | \$1,631.09 | \$245,000.00 \$5,157.25 | \$245,000.00 \$5,157.25 |
| FLAGSTAR BANK, FSB TROY, MI FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025(33847E3L9) Ratings Information: Not Rated | \$245,000.00 | \$1,960.00 | 05/26/2020 | \$100.303 | \$245,742.35 | \$665.86 | \$245,000.00 \$742.35 | \$245,000.00 \$742.35 |
| FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated | \$245,000.00 | \$1,102.50 | 07/07/2021 | \$97.713 | \$239,396.85 | \$63.43 | \$245,000.00 \$(5,603.15) | \$245,000.00 \$(5,603.15) |
| GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated | \$250,000.00 | \$6,000.00 | 02/12/2018 | \$102.585 | \$256,462.50 | \$2,153.42 | \$248,220.00 \$8,242.50 | \$248,220.00 \$8,242.50 |
| JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/29/21 .8000% DUE 05/29/2025 Callable 10/29/2021 @ 100.000 (48040PGX7) Ratings Information: Not Rated | \$245,000.00 | \$1,960.00 | 05/27/2020 | \$100.058 | \$245,142.10 | \$5.37 | \$245,000.00 \$142.10 | \$245,000.00 \$142.10 |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 10/31/21 .5500% DUE 10/30/2025 Callable 10/31/2021 @ 100.000 (48128UPT0) Ratings Information: Not Rated | \$155,000.00 | \$852.50 | 10/29/2020 | \$99.115 | \$153,628.25 | \$357.35 | \$155,000.00 \$(1,371.75) | \$155,000.00 \$(1,371.75) |
| JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/15/21 .4000% DUE 12/15/2025 Callable 12/15/2021 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated | \$95,000.00 | \$380.00 | 12/11/2020 | \$99.076 | \$94,122.20 | \$111.40 | \$95,000.00 \$(877.80) | \$95,000.00 \$(877.80) |
| LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated | \$90,000.00 | \$1,485.00 | 12/19/2019 | \$101.814 | \$91,632.60 | \$40.68 | \$90,000.00 \$1,632.60 | \$90,000.00 \$1,632.60 |
| LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2) Ratings Information: Not Rated | \$155,000.00 | \$1,860.00 | 03/26/2020 | \$101.095 | \$156,697.25 | | \$155,000.00 \$1,697.25 | \$155,000.00 \$1,697.25 |
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated | \$130,000.00 | \$2,340.00 | 11/25/2019 | \$102.988 | \$133,884.40 | \$185.92 | \$130,000.00 \$3,884.40 | \$130,000.00 \$3,884.40 |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated | \$115,000.00 | \$1,897.50 | 02/27/2020 | \$102.812 | \$118,233.80 | \$150.76 | \$115,000.00 \$3,233.80 | \$115,000.00 \$3,233.80 |
| LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated | \$245,000.00 | \$3,920.00 | 09/16/2019 | \$102.440 | \$250,978.00 | \$128.87 | \$245,000.00 \$5,978.00 | \$245,000.00 \$5,978.00 |
| MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated | \$230,000.00 | \$1,495.00 | 05/26/2020 | \$99.763 | \$229,454.90 | \$8.19 | \$230,000.00 \$(545.10) | \$230,000.00 \$(545.10) |
| MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated | \$245,000.00 | \$5,022.50 | 05/10/2017 | \$101.291 | \$248,162.95 | \$55.04 | \$245,000.00 \$3,162.95 | \$245,000.00 \$3,162.95 |
| MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/21/21 .6500% DUE 05/21/2026 Callable 10/21/2021 @ 100.000 (58958PJA3) Ratings Information: Not Rated | \$200,000.00 | \$1,300.00 | 05/19/2021 | \$98.833 | \$197,666.00 | \$32.05 | \$200,000.00 \$(2,334.00) | \$200,000.00 \$(2,334.00) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|---|
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated | \$20,000.00 | \$610.00 | 03/20/2020 | \$106.097 | \$21,219.40 | \$78.55 | \$21,178.31 \$41.09 | \$20,725.96 \$493.44 |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated | \$25,000.00 | \$487.50 | 03/20/2020 | \$103.939 | \$25,984.75 | \$204.35 | \$25,295.00 \$689.75 | \$25,200.19 \$784.56 |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2) Ratings Information: Not Rated | \$23,000.00 | \$402.50 | 03/20/2020 | \$102.128 | \$23,489.44 | \$52.93 | \$23,122.02 \$367.42 | \$23,058.48 \$430.96 |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 03/07/2022 (61690UUU2) Ratings Information: Not Rated | \$59,000.00 | \$944.00 | 03/20/2020 | \$100.658 | \$59,388.22 | \$64.66 | \$59,227.55 \$160.67 | \$59,051.33 \$336.89 |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated | \$120,000.00 | \$1,860.00 | 04/06/2020 | \$102.946 | \$123,535.20 | \$886.68 | \$120,000.00 \$3,535.20 | \$120,000.00 ^A \$3,535.20 |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|---|
| MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760A5J4) Ratings Information: Not Rated | \$100,000.00 | \$1,850.00 | 03/19/2020 | \$102.115 | \$102,115.00 | \$456.16 | \$101,052.60 \$1,062.40 | \$100,481.40 \$1,633.60 |
| MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated | \$145,000.00 | \$3,987.50 | 03/24/2020 | \$105.701 | \$153,266.45 | \$1,649.62 | \$152,216.69 \$1,049.76 | \$149,606.78 \$3,659.67 |
| NEW YORK COMMUNITY BANK WESTBURY, NY FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated | \$125,000.00 | \$437.50 | 06/01/2021 | \$99.451 | \$124,313.75 | \$142.64 | \$125,000.00 \$(686.25) | \$125,000.00 ^A \$(686.25) |
| NEW YORK COMMUNITY BANK WESTBURY, NY FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated | \$90,000.00 | \$630.00 | 06/22/2021 | \$98.911 | \$89,019.90 | \$158.79 | \$90,000.00 \$(980.10) | \$90,000.00 ^A \$(980.10) |
| PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) Ratings Information: Not Rated | \$85,000.00 | \$212.50 | 08/25/2020 | \$99.827 | \$84,852.95 | \$1.16 | \$85,000.00 \$(147.05) | \$85,000.00 ^A \$(147.05) |



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/07/21 .5000% DUE 08/07/2025 Callable 10/07/2021 @ 100.000 (70147ADX9) Ratings Information: Not Rated | \$100,000.00 | \$550.00 | 08/17/2020 | \$99.297 | \$99,297.00 | \$34.66 | \$99,999.90 \$(702.90) | \$99,999.90 \$(702.90) |
| PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/29/21 .5000% DUE 10/29/2025 Callable 10/29/2021 @ 100.000 (70320KAS0) Ratings Information: Not Rated | \$100,000.00 | \$500.00 | 10/21/2020 | \$98.918 | \$98,918.00 | \$1.37 | \$100,000.00 \$(1,082.00) | \$100,000.00 \$(1,082.00) |
| PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 07/14/2020 | \$99.141 | \$242,895.45 | \$43.63 | \$245,000.00 \$(2,104.55) | \$245,000.00 \$(2,104.55) |
| RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated | \$245,000.00 | \$4,900.00 | 08/20/2019 | \$103.967 | \$254,719.15 | \$510.14 | \$245,000.00 \$9,719.15 | \$245,000.00 \$9,719.15 |
| SPRING BANK FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 06/08/2021 | \$98.379 | \$241,028.55 | \$16.78 | \$245,000.00 \$(3,971.45) | \$245,000.00 \$(3,971.45) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|-----------|--------------|---------------------|-------------------------------------|----------------------------------|
| STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated | \$245,000.00 | \$4,042.50 | 09/16/2019 | \$102.538 | \$251,218.10 | \$132.90 | \$245,000.00 \$6,218.10 | \$245,000.00 \$6,218.10 |
| SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated | \$245,000.00 | \$1,592.50 | 09/22/2021 | \$100.014 | \$245,034.30 | \$26.18 | \$245,000.00 \$34.30 | \$245,000.00 \$34.30 |
| TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3) Ratings Information: Not Rated | \$145,000.00 | \$435.00 | 08/05/2020 | \$100.138 | \$145,200.10 | \$64.36 | \$145,000.00 \$200.10 | \$145,000.00 \$200.10 |
| TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/08/21 .7000% DUE 06/07/2024 Callable 10/08/2021 @ 100.000 (88241THM5) Ratings Information: Not Rated | \$245,000.00 | \$1,715.00 | 05/25/2020 | \$100.065 | \$245,159.25 | \$103.37 | \$245,000.00 \$159.25 | \$245,000.00 \$159.25 |
| UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated | \$245,000.00 | \$7,717.50 | 05/25/2018 | \$104.784 | \$256,720.80 | | \$245,000.00 \$11,720.80 | \$245,000.00 \$11,720.80 |



Fixed Income (continued) ❖

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|-----------------|----------------------------|------------------|-----------|------------------------|---------------------|-------------------------------------|----------------------------------|
| UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL -4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated | \$115,000.00 | \$460.00 | 12/15/2020 | \$98.330 | \$113,079.50 | \$131.07 | \$115,000.00 \$(1,920.50) | \$115,000.00 \$(1,920.50) |
| WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated | \$155,000.00 | \$4,262.50 | 05/01/2019 | \$105.706 | \$163,844.30 | \$315.31 | \$155,000.00 \$8,844.30 | \$155,000.00 \$8,844.30 |
| Certificates of Deposit (CDs) Total | \$11,163,000.00 | \$136,647.50 | | | \$11,261,421.42 | \$17,112.79 | \$11,185,540.72 \$75,880.70 | \$11,174,953.84 \$86,467.58 |

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$11,754,173.62

\$139,740.00

\$17,899.55

❖ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$11,935,463.83

Accrued Interest Total \$17,899.55

Portfolio Total with Accrued Interest \$11,953,363.38

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

| Type | This Statement | Year to Date |
|-------------------------------------|--------------------|-----------------------|
| Deposits | \$0.00 | \$1,990,175.80 |
| Total Deposits | \$0.00 | \$1,990,175.80 |
| Type | This Statement | Year to Date |
| Dividends - Taxable | \$0.00 | \$0.02 |
| Interest - Taxable | \$17,058.27 | \$109,792.13 |
| Interest at RJ Bank Deposit Program | \$2.91 | \$8.82 |
| Total Income | \$17,061.18 | \$109,800.97 |

78

Activity Detail

| Type | This Statement | Year to Date |
|--------------------------------|-----------------------|-------------------------|
| Purchases | \$(490,000.00) | \$(3,569,570.91) |
| Reinvests | \$0.00 | \$(0.01) |
| Total Purchases | \$(490,000.00) | \$(3,569,570.92) |
| Type | This Statement | Year to Date |
| Redemptions | \$400,000.00 | \$1,645,000.00 |
| Sales | \$0.00 | \$552.77 |
| Total Sales/Redemptions | \$400,000.00 | \$1,645,552.77 |

Sales / Redemptions

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|---|----------|-------|----------|--------------|-------------------|
| | | | Beginning Balance | | | | \$254,229.03 | |
| 09/01/2021 | Income | Interest - Taxable | 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) | | | \$50.96 | \$254,279.99 | Paid on 100,000 |
| 09/01/2021 | Income | Interest - Taxable | LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) | | | \$161.16 | \$254,441.15 | Paid on 115,000 |
| 09/01/2021 | Income | Interest - Taxable | LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) | | | \$198.74 | \$254,639.89 | Paid on 130,000 |
| 09/03/2021 | Income | Interest - Taxable | WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) | | | \$362.02 | \$255,001.91 | Paid on 155,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|---|----------|-------|----------|--------------|-------------------|
| 09/07/2021 | Income | Interest - Taxable | COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/04/21 .3500% DUE 09/04/2024 Callable 10/04/2021 @ 100.000 (20056QTY9) | | | \$29.73 | \$255,031.64 | Paid on 100,000 |
| 09/07/2021 | Income | Interest - Taxable | MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 03/07/2022 (61690UUUU2) | | | \$475.88 | \$255,507.52 | Paid on 59,000 |
| 09/07/2021 | Income | Interest - Taxable | EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) | | | \$343.34 | \$255,850.86 | Paid on 245,000 |
| 09/07/2021 | Income | Interest - Taxable | PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/07/21 .5500% DUE 08/07/2025 Callable 10/07/2021 @ 100.000 (70147ADX9) | | | \$46.71 | \$255,897.57 | Paid on 100,000 |
| 09/08/2021 | Income | Interest - Taxable | ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) | | | \$426.57 | \$256,324.14 | Paid on 245,000 |
| 09/08/2021 | Income | Interest - Taxable | BRIDGEWATER BK FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) | | | \$114.44 | \$256,438.58 | Paid on 245,000 |
| 09/08/2021 | Income | Interest - Taxable | TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/08/21 .7000% DUE 06/07/2024 Callable 10/08/2021 @ 100.000 (88241THM5) | | | \$145.66 | \$256,584.24 | Paid on 245,000 |
| 09/09/2021 | Income | Interest - Taxable | FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) | | | \$93.64 | \$256,677.88 | Paid on 245,000 |
| 09/13/2021 | Income | Interest - Taxable | FIRST BANK FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) | | | \$104.04 | \$256,781.92 | Paid on 245,000 |



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|--|---------------|---------|--------------|--------------|--|
| 09/14/2021 | Income | Interest - Taxable | BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/21 .9500% DUE 04/14/2026 Callable 10/14/2021 @ 100.000 (066519QV4) | | | \$197.68 | \$256,979.60 | Paid on 245,000 |
| 09/14/2021 | Income | Interest - Taxable | BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) | | | \$3,458.19 | \$260,437.79 | Paid on 245,000 |
| 09/15/2021 | Income | Interest - Taxable | BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) | | | \$270.51 | \$260,708.30 | Paid on 245,000 |
| 09/15/2021 | Income | Interest - Taxable | CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) | | | \$118.90 | \$260,827.20 | Paid on 50,000 |
| 09/15/2021 | Income | Interest - Taxable | FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/15/21 .6500% DUE 07/15/2025 Callable 10/15/2021 @ 100.000 (335857CB2) | | | \$55.21 | \$260,882.41 | Paid on 100,000 |
| 09/16/2021 | Sale/Redemption | Redemption | FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL 1.0500% DUE 06/16/2026 Callable 12/16/2021 @ 100.000 (3130AMPQ9) | (400,000.000) | \$1.000 | \$400,000.00 | \$660,882.41 | 09/16/21 FULL CALL @ 100% 1.05% 06/16/26 |
| 09/16/2021 | Income | Interest - Taxable | FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL 1.0500% DUE 06/16/2026 Callable 12/16/2021 @ 100.000 (3130AMPQ9) | | | \$1,050.00 | \$661,932.41 | 09/16/21 FULL CALL @ 100% |
| 09/17/2021 | Income | Interest - Taxable | EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) | | | \$114.44 | \$662,046.85 | Paid on 245,000 |
| 09/17/2021 | Income | Interest - Taxable | PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) | | | \$104.04 | \$662,150.89 | Paid on 245,000 |
| 09/20/2021 | Income | Interest - Taxable | AMERANT BANK, NA FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) | | | \$204.26 | \$662,355.15 | Paid on 130,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|--|-------------|-----------|----------------|--------------|-------------------|
| 09/20/2021 | Income | Interest - Taxable | ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) | | | \$1,352.27 | \$663,707.42 | Paid on 145,000 |
| 09/20/2021 | Income | Interest - Taxable | STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) | | | \$2,037.86 | \$665,745.28 | Paid on 245,000 |
| 09/20/2021 | Income | Interest - Taxable | LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) | | | \$126.12 | \$665,871.40 | Paid on 90,000 |
| 09/20/2021 | Income | Interest - Taxable | LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) | | | \$1,976.11 | \$667,847.51 | Paid on 245,000 |
| 09/21/2021 | Income | Interest - Taxable | FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) | | | \$42.47 | \$667,889.98 | Paid on 100,000 |
| 09/21/2021 | Income | Interest - Taxable | MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/21/21 .6500% DUE 05/21/2026 Callable 10/21/2021 @ 100.000 (58958PJA3) | | | \$110.41 | \$668,000.39 | Paid on 200,000 |
| 09/24/2021 | Purchase | Purchase | SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) | 245,000.000 | \$100.000 | \$(245,000.00) | \$423,000.39 | |
| 09/27/2021 | Income | Interest - Taxable | FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/25/21 .3500% DUE 09/25/2024 Callable 10/25/2021 @ 100.000 (32110YQR9) | | | \$72.83 | \$423,073.22 | Paid on 245,000 |
| 09/27/2021 | Income | Interest - Taxable | MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) | | | \$426.57 | \$423,499.79 | Paid on 245,000 |
| 09/27/2021 | Income | Interest - Taxable | SPRING BANK FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) | | | \$104.04 | \$423,603.83 | Paid on 245,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|-------------------------------------|--|-------------|-----------|----------------|--------------|-------------------|
| 09/28/2021 | Income | Interest - Taxable | PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) | | | \$18.05 | \$423,621.88 | Paid on 85,000 |
| 09/28/2021 | Income | Interest - Taxable | MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) | | | \$126.97 | \$423,748.85 | Paid on 230,000 |
| 09/29/2021 | Income | Interest - Taxable | CENTERSTATE BANK, NA FDIC # 33555 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 03/21/2022 (15201QCD7) | | | \$1,235.07 | \$424,983.92 | PD 09/20/21 |
| 09/29/2021 | Income | Interest - Taxable | JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/29/21 .8000% DUE 05/29/2025 Callable 10/29/2021 @ 100.000 (48040PGX7) | | | \$166.47 | \$425,150.39 | Paid on 245,000 |
| 09/29/2021 | Income | Interest - Taxable | PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/29/21 .5000% DUE 10/29/2025 Callable 10/29/2021 @ 100.000 (70320KAS0) | | | \$42.47 | \$425,192.86 | Paid on 100,000 |
| 09/30/2021 | Purchase | Purchase | BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) | 245,000.000 | \$100.000 | \$(245,000.00) | \$180,192.86 | |
| 09/30/2021 | Income | Interest at RJ Bank Deposit Program | Raymond James Bank Deposit Program | | | \$2.91 | \$180,195.77 | |
| 09/30/2021 | Income | Interest - Taxable | Cash held in CIP | | | \$0.32 | \$180,196.09 | |
| 09/30/2021 | Income | Interest - Taxable | THE BANK OF PRINCETON PRINCETON, NJ FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) | | | \$104.04 | \$180,300.13 | Paid on 245,000 |
| 09/30/2021 | Income | Interest - Taxable | CONTINENTAL BK FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) | | | \$93.42 | \$180,393.55 | Paid on 200,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|---|----------|-------|----------|--------------|-------------------|
| 09/30/2021 | Income | Interest - Taxable | FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/30/21 .4000% DUE 09/30/2025 Callable 09/30/2021 @ 100.000 (319461DB2) | | | \$83.23 | \$180,476.78 | Paid on 245,000 |
| 09/30/2021 | Income | Interest - Taxable | LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2) | | | \$157.97 | \$180,634.75 | Paid on 155,000 |
| 09/30/2021 | Income | Interest - Taxable | UBS BANK USA SALT LAKE CITY, UT FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) | | | \$655.46 | \$181,290.21 | Paid on 245,000 |

Future Payments

33

Future Interest Payments

| Description | (Symbol or CUSIP) | Record Date | Payable Date | Estimated Amount | Additional Detail |
|--|-------------------|-------------|--------------|------------------|--------------------------------------|
| 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) | | 09/15/2021 | 10/01/2021 | \$49.32 | 0.60% coupon x 100,000.000 par value |
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) | | 09/15/2021 | 10/01/2021 | \$192.33 | 1.80% coupon x 130,000.000 par value |
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) | | 09/15/2021 | 10/01/2021 | \$155.96 | 1.65% coupon x 115,000.000 par value |
| 1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) | | 09/17/2021 | 10/03/2021 | \$1,658.28 | 1.35% coupon x 245,000.000 par value |
| WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) | | 09/17/2021 | 10/03/2021 | \$350.34 | 2.75% coupon x 155,000.000 par value |
| COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/04/21 .3500% DUE 09/04/2024 Callable 10/04/2021 @ 100.000 (20056QTY9) | | 09/18/2021 | 10/04/2021 | \$28.77 | 0.35% coupon x 100,000.000 par value |
| EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) | | 09/20/2021 | 10/06/2021 | \$332.26 | 1.65% coupon x 245,000.000 par value |



Future Payments (continued)

Future Interest Payments (continued) [◇]

| Description (Symbol or CUSIP) | Record Date | Payable Date | Estimated Amount | Additional Detail |
|--|-------------|--------------|-------------------|--------------------------------------|
| AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) | 09/21/2021 | 10/07/2021 | \$1,903.95 | 1.55% coupon x 245,000.000 par value |
| PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/07/21 .5500% DUE 08/07/2025 Callable 10/07/2021 @ 100.000 (70147ADX9) | 09/21/2021 | 10/07/2021 | \$45.21 | 0.55% coupon x 100,000.000 par value |
| BRIDGEWATER BK FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) | 09/22/2021 | 10/08/2021 | \$110.75 | 0.55% coupon x 245,000.000 par value |
| ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) | 09/22/2021 | 10/08/2021 | \$412.81 | 2.05% coupon x 245,000.000 par value |
| TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/08/21 .7000% DUE 06/07/2024 Callable 10/08/2021 @ 100.000 (88241TTHM5) | 09/22/2021 | 10/08/2021 | \$140.96 | 0.70% coupon x 245,000.000 par value |
| FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) | 09/23/2021 | 10/09/2021 | \$90.62 | 0.45% coupon x 245,000.000 par value |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) | 09/23/2021 | 10/09/2021 | \$932.55 | 1.55% coupon x 120,000.000 par value |
| FIRST BANK FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) | 09/25/2021 | 10/11/2021 | \$100.68 | 0.50% coupon x 245,000.000 par value |
| BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/21 .9500% DUE 04/14/2026 Callable 10/14/2021 @ 100.000 (066519QV4) | 09/28/2021 | 10/14/2021 | \$191.30 | 0.95% coupon x 245,000.000 par value |
| Future Interest Payments Total | | | \$6,696.09 | |

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Short Term

| Description | (Symbol or CUSIP) | Quantity | Opening Date | Opening Amount | Closing Date | Closing Amount | Gain or (Loss) Pct. | Gain or (Loss) |
|--|-------------------|-------------|--------------|----------------|--------------|----------------|---------------------|----------------|
| FEDERAL HOME LOAN BANKS DEBENTURE FULL CALL 1.0500% DUE 06/16/2026 (3130AMPQ9) | | 400,000.000 | 05/26/2021 | \$400,000.00 | 09/16/2021 | \$400,000.00 | 0.00% | \$0.00 |
| Net Short-Term Gain / Loss Total | | | | \$400,000.00 | | \$400,000.00 | 0.00% | \$0.00 |

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

| | This Statement | Year To Date |
|------------------------------|----------------|---------------|
| Short-Term Gain | \$0.00 | \$0.00 |
| Short-Term Loss | \$0.00 | \$0.00 |
| Long-Term Gain | \$0.00 | \$0.00 |
| Long-Term Loss | \$0.00 | \$0.00 |
| Net Gain / Loss Total | \$0.00 | \$0.00 |





P.O. Box 7177
Dublin, OH 43017

Account Statement 09/01/2021 - 09/30/2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON

621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

00301



Client Services



Call: **800-648-STAR (7827)**



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed Monday, October 11, 2021 in observance of Columbus Day. We are pleased to announce some website enhancements to the STAR Ohio participant website which can be accessed through the "STAR Ohio Login" at: www.starohio.com. Enhancements include:
-Enhanced security measures such as multi-factor authentication which sends a code to the user's email address on file;
-Easy access to forms and fund information such as the Authorized Signer Form, viewing of daily STAR Ohio rates, the S&P 500 report, and the STAR Ohio Investment Policy Statement;
-Enhanced trading capabilities such as now allowing purchases by Fed Wire to be placed on the web.
Please mail all check deposits to STAR Ohio, PO Box 7177, Dublin, OH 43017.
No bank account changes at this time. Please continue to use your current STAR Ohio bank account instructions with Huntington National Bank.
There will be communication in advance of any future bank changes.
As a reminder, we highly recommend a 24 hr. advance transaction notification of both purchases and redemptions over \$100 million, including the length of time the funds are expected to remain in STAR Ohio. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.
Go paperless! You can update your statement delivery mode to e-Delivery through the STAR Ohio participant login at www.starohio.com.
For questions or assistance, please contact STAR Ohio Client Services from 8:30am to 5:00pm Monday through Friday at 1-800-648-STAR (7827) or by emailing info@starohio.com

PORTFOLIO SUMMARY

| Funds | Total Shares | Share Price | Share Value |
|-----------|---------------|-------------|----------------|
| STAR Ohio | 1,070,531.500 | \$1.00 | \$1,070,531.50 |

DISTRIBUTION SUMMARY

| Funds | YTD Earnings | | | Reinvestment Option | | |
|-----------|-----------------|---------------|---------------|---------------------|---------------|---------------|
| | Income Dividend | S/T Cap Gains | L/T Cap Gains | Income Dividend | S/T Cap Gains | L/T Cap Gains |
| STAR Ohio | \$655.14 | \$0.00 | \$0.00 | Reinvest | Reinvest | Reinvest |

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 0.08%

| Date | Transaction Type | To/From Account Number | Shares | Share Price | Gross Amount | Share Volume |
|------------|------------------------------|------------------------|----------------------|---------------|--------------|-----------------------|
| | Opening Balance | | 1,070,462.430 | \$1.00 | | \$1,070,462.43 |
| 09/30/2021 | Income Dividend Reinvestment | | 69.070 | 1.00 | \$69.07 | 1,070,531.50 |
| | Closing Balance | | 1,070,531.500 | \$1.00 | | \$1,070,531.50 |



P.O. Box 7177
Dublin, OH 43017

Account Statement 09/01/2021 - 09/30/2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON

621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

00303



Client Services

Call: **800-648-STAR (7827)**

Visit our website: www.tos.ohio.gov/star-ohio

[Funds Management](#)
STAR Ohio
Columbus, OH 43260

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PORTFOLIO SUMMARY

| Funds | Total Shares | Share Price | Share Value |
|-----------|---------------|-------------|----------------|
| STAR Ohio | 1,367,216.790 | \$1.00 | \$1,367,216.79 |

DISTRIBUTION SUMMARY

| Funds | YTD Earnings | | | Reinvestment Option | | |
|-----------|-----------------|---------------|---------------|---------------------|---------------|---------------|
| | Income Dividend | S/T Cap Gains | L/T Cap Gains | Income Dividend | S/T Cap Gains | L/T Cap Gains |
| STAR Ohio | \$332.88 | \$0.00 | \$0.00 | Reinvest | Reinvest | Reinvest |

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 0.08%

| Date | Transaction Type | To/From Account Number | Shares | Share Price | Gross Amount | Share Volume |
|------------|------------------------------|------------------------|----------------------|---------------|--------------|-----------------------|
| | Opening Balance | | 535,237.890 | \$1.00 | | \$535,237.89 |
| 09/28/2021 | Transfer Purchase | 76678 | 831,993.320 | 1.00 | \$831,993.32 | 1,367,231.21 |
| 09/30/2021 | Income Dividend Reinvestment | | 39.820 | 1.00 | \$39.82 | 1,367,271.03 |
| 09/30/2021 | Transfer Redemption | 76678 | -\$54.240 | 1.00 | -\$54.24 | 1,367,216.79 |
| | Closing Balance | | 1,367,216.790 | \$1.00 | | \$1,367,216.79 |



P.O. Box 7177
Dublin, OH 43017

Account Statement 09/01/2021 - 09/30/2021

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON

621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

CITY OF PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

00302



Client Services



Call: **800-648-STAR (7827)**



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Funds Management

STAR Ohio
Columbus, OH 43260

Shareholder Message Center

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PORTFOLIO SUMMARY

| Funds | Total Shares | Share Price | Share Value |
|-----------|--------------|-------------|-------------|
| STAR Ohio | 54.240 | \$1.00 | \$54.24 |

DISTRIBUTION SUMMARY

| Funds | YTD Earnings | | | Reinvestment Option | | |
|-----------|-----------------|---------------|---------------|---------------------|---------------|---------------|
| | Income Dividend | S/T Cap Gains | L/T Cap Gains | Income Dividend | S/T Cap Gains | L/T Cap Gains |
| STAR Ohio | \$112.78 | \$0.00 | \$0.00 | Reinvest | Reinvest | Reinvest |

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 0.08%

| Date | Transaction Type | To/From Account Number | Shares | Share Price | Gross Amount | Share Volume |
|------------|---------------------------------|------------------------|--------------------|---------------|---------------|---------------------|
| | Opening Balance | | 831,944.920 | \$1.00 | | \$831,944.92 |
| 09/28/2021 | Accrual Income Div Reinvestment | | 48.400 | 1.00 | \$48.40 | 831,993.32 |
| 09/28/2021 | Transfer Redemption | 75682 | -\$831,993.320 | 1.00 | -\$831,993.32 | 0.00 |
| 09/30/2021 | Transfer Purchase | 75682 | 54.240 | 1.00 | \$54.24 | 54.24 |
| | Closing Balance | | 54.240 | \$1.00 | | \$54.24 |

Park National Bank
 PO Box 3500
 Newark, OH 43058



Contact Us
888-289-0048
www.ParkNationalBank.com



City of Pataskala
 621 Broad St SW Ste 2B
 Pataskala, OH 430628119

Account
City of Pataskala

Date
09/30/2021

Page
1 of 5

IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of September 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

| Account ID | Deposit Option | Interest Rate | Opening Balance | Ending Balance |
|--------------|----------------|---------------|------------------------|------------------------|
| *****746 | Demand | 0.025% | \$5,638,427.43 | \$6,680,333.55 |
| *****749 | Demand | 0.025% | 7,149,769.06 | 6,012,616.37 |
| TOTAL | | | \$12,788,196.49 | \$12,692,949.92 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala

Account Summary - Demand

| | | | |
|--------------------------------------|-----------------------|--|----------------|
| Statement Period | 9/1-9/30/2021 | Average Daily Balance | \$5,822,406.55 |
| Previous Period Ending Balance | \$5,638,427.43 | Interest Rate at End of Statement Period | 0.025% |
| Total Program Deposits | 1,130,213.66 | Statement Period Yield | 0.02% |
| Total Program Withdrawals | (88,426.99) | YTD Interest Paid | 1,191.13 |
| Interest Capitalized | 119.45 | YTD Taxes Withheld | 0.00 |
| Taxes Withheld | (0.00) | | |
| Current Period Ending Balance | \$6,680,333.55 | | |

Account Transaction Detail

| Date | Activity Type | Amount | Balance |
|------------|-------------------------|--------------|----------------|
| 09/01/2021 | Withdrawal | (\$3,610.49) | \$5,634,816.94 |
| 09/02/2021 | Deposit | 2,309.84 | 5,637,126.78 |
| 09/03/2021 | Deposit | 18,741.91 | 5,655,868.69 |
| 09/07/2021 | Withdrawal | (2,023.83) | 5,653,844.86 |
| 09/08/2021 | Deposit | 17,898.71 | 5,671,743.57 |
| 09/09/2021 | Withdrawal | (28,371.51) | 5,643,372.06 |
| 09/10/2021 | Deposit | 8,579.93 | 5,651,951.99 |
| 09/13/2021 | Deposit | 8,053.20 | 5,660,005.19 |
| 09/14/2021 | Deposit | 41,055.54 | 5,701,060.73 |
| 09/15/2021 | Deposit | 2,835.20 | 5,703,895.93 |
| 09/16/2021 | Deposit | 24,885.03 | 5,728,780.96 |
| 09/17/2021 | Deposit | 14,274.66 | 5,743,055.62 |
| 09/20/2021 | Deposit | 36,470.49 | 5,779,526.11 |
| 09/21/2021 | Deposit | 68,597.57 | 5,848,123.68 |
| 09/22/2021 | Deposit | 5,015.43 | 5,853,139.11 |
| 09/22/2021 | Withdrawal | (34,668.20) | 5,818,470.91 |
| 09/23/2021 | Deposit | 40,016.84 | 5,858,487.75 |
| 09/24/2021 | Deposit | 16,651.29 | 5,875,139.04 |
| 09/27/2021 | Withdrawal | (13,686.77) | 5,861,452.27 |
| 09/28/2021 | Deposit | 820,201.12 | 6,681,653.39 |
| 09/29/2021 | Withdrawal | (6,066.19) | 6,675,587.20 |
| 09/30/2021 | Deposit | 4,626.90 | 6,680,214.10 |
| 09/30/2021 | Interest Capitalization | 119.45 | 6,680,333.55 |

Summary of Balances as of September 30, 2021

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|--------------------------|-----------------|---------------|--------------|
| Alerus Financial, N.A. | Grand Forks, ND | 3931 | \$248,355.10 |
| Axos Bank | San Diego, CA | 35546 | 0.05 |
| Bank of Blue Valley | Merriam, KS | 1143 | 248,354.94 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala

**Summary of Balances as of September 30, 2021**

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|-------------------------------------|---------------------|---------------|------------|
| BankUnited | Miami Lakes, FL | 58979 | 0.99 |
| Bell Bank | Fargo, ND | 19581 | 248,355.10 |
| Blackhawk Bank | Beloit, WI | 14078 | 0.37 |
| Cadence Bank, N.A. | Birmingham, AL | 4999 | 248,355.10 |
| Citizens Bank, National Association | Providence, RI | 57957 | 248,355.10 |
| City National Bank of Florida | Miami, FL | 20234 | 248,353.82 |
| Congressional Bank | Chevy Chase, MD | 57614 | 248,350.47 |
| EagleBank | Silver Spring, MD | 34742 | 248,355.10 |
| East West Bank | Pasadena, CA | 31628 | 248,352.03 |
| First National Bank of Omaha | Omaha, NE | 5452 | 248,355.10 |
| Fulton Bank, N.A. | Lancaster, PA | 7551 | 248,355.10 |
| Gulf Coast Bank and Trust Company | New Orleans, LA | 32974 | 248,355.10 |
| INB | Springfield, IL | 3664 | 248,355.10 |
| IncredibleBank | Wausau, WI | 19772 | 248,355.10 |
| Independent Bank | Ionia, MI | 27811 | 248,355.10 |
| Pacific Western Bank | Beverly Hills, CA | 24045 | 248,355.10 |
| PlainsCapital Bank | Lubbock, TX | 17491 | 0.25 |
| PlainsCapital Bank - Trust | Lubbock, TX | 17491 | 223,114.59 |
| Popular Bank | New York, NY | 34967 | 248,355.10 |
| River City Bank | Sacramento, CA | 18983 | 248,355.10 |
| Rockland Trust Company | Rockland, MA | 9712 | 248,355.10 |
| Town And Country Bank | Springfield, IL | 18487 | 2.02 |
| TriState Capital Bank | Pittsburgh, PA | 58457 | 248,350.84 |
| Truist Bank | Charlotte, NC | 9846 | 248,355.10 |
| United Bank | Fairfax, VA | 22858 | 248,355.10 |
| Washington Federal Bank, N.A. | Seattle, WA | 28088 | 248,354.64 |
| WesBanco Bank, Inc. | Wheeling, WV | 803 | 248,355.10 |
| West Bank | West Des Moines, IA | 15614 | 248,354.90 |
| Western Alliance Bank | Phoenix, AZ | 57512 | 248,351.84 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala

Account Summary - Demand

| | | | |
|--------------------------------------|-----------------------|--|----------------|
| Statement Period | 9/1-9/30/2021 | Average Daily Balance | \$7,091,161.29 |
| Previous Period Ending Balance | \$7,149,769.06 | Interest Rate at End of Statement Period | 0.025% |
| Total Program Deposits | 730,624.71 | Statement Period Yield | 0.02% |
| Total Program Withdrawals | (1,867,922.93) | YTD Interest Paid | 1,167.58 |
| Interest Capitalized | 145.53 | YTD Taxes Withheld | 0.00 |
| Taxes Withheld | (0.00) | | |
| Current Period Ending Balance | \$6,012,616.37 | | |

Account Transaction Detail

| Date | Activity Type | Amount | Balance |
|------------|-------------------------|---------------|----------------|
| 09/01/2021 | Withdrawal | (\$18,044.43) | \$7,131,724.63 |
| 09/02/2021 | Deposit | 400,639.15 | 7,532,363.78 |
| 09/03/2021 | Withdrawal | (6,976.29) | 7,525,387.49 |
| 09/07/2021 | Deposit | 40,780.17 | 7,566,167.66 |
| 09/08/2021 | Deposit | 45,294.83 | 7,611,462.49 |
| 09/09/2021 | Withdrawal | (125,991.62) | 7,485,470.87 |
| 09/10/2021 | Deposit | 26,095.49 | 7,511,566.36 |
| 09/13/2021 | Deposit | 9,695.95 | 7,521,262.31 |
| 09/14/2021 | Withdrawal | (650,647.64) | 6,870,614.67 |
| 09/15/2021 | Withdrawal | (46,545.60) | 6,824,069.07 |
| 09/16/2021 | Deposit | 196,150.62 | 7,020,219.69 |
| 09/17/2021 | Deposit | 8,221.36 | 7,028,441.05 |
| 09/20/2021 | Deposit | 3,372.55 | 7,031,813.60 |
| 09/21/2021 | Withdrawal | (6,616.28) | 7,025,197.32 |
| 09/22/2021 | Withdrawal | (131,421.45) | 6,893,775.87 |
| 09/23/2021 | Withdrawal | (1,594.75) | 6,892,181.12 |
| 09/24/2021 | Deposit | 374.59 | 6,892,555.71 |
| 09/27/2021 | Withdrawal | (5,930.03) | 6,886,625.68 |
| 09/28/2021 | Withdrawal | (543,238.05) | 6,343,387.63 |
| 09/28/2021 | Withdrawal | (326,080.99) | 6,017,306.64 |
| 09/29/2021 | Withdrawal | (4,578.90) | 6,012,727.74 |
| 09/30/2021 | Withdrawal | (256.90) | 6,012,470.84 |
| 09/30/2021 | Interest Capitalization | 145.53 | 6,012,616.37 |

Summary of Balances as of September 30, 2021

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|----------------------------|-------------------|---------------|-------------|
| Axos Bank | San Diego, CA | 35546 | \$26,835.93 |
| BOKF, National Association | Tulsa, OK | 4214 | 248,355.10 |
| Bank of the West | San Francisco, CA | 3514 | 248,355.10 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala

**Summary of Balances as of September 30, 2021**

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|-------------------------------------|--------------------|---------------|------------|
| BankUnited | Miami Lakes, FL | 58979 | 3.13 |
| Blackhawk Bank | Beloit, WI | 14078 | 0.05 |
| Bremer Bank, National Association | South St. Paul, MN | 12923 | 248,355.10 |
| Centennial Bank | Conway, AR | 11241 | 248,355.10 |
| Congressional Bank | Chevy Chase, MD | 57614 | 4.63 |
| Cross River Bank | Teaneck, NJ | 58410 | 248,355.10 |
| East West Bank | Pasadena, CA | 31628 | 3.05 |
| Equity Bank | Andover, KS | 25858 | 248,355.10 |
| First Guaranty Bank | Hammond, LA | 14028 | 248,355.10 |
| First International Bank & Trust | Watford City, ND | 10248 | 248,355.10 |
| First United Bank and Trust Company | Durant, OK | 4239 | 248,355.10 |
| Glens Falls Natl Bank and Trust Co | Glens Falls, NY | 7074 | 248,355.10 |
| Israel Discount Bank of New York | New York City, NY | 19977 | 248,355.10 |
| Merchants Bank of Indiana | Carmel, IN | 8056 | 248,354.94 |
| MidFirst Bank | Oklahoma City, OK | 4063 | 248,355.10 |
| Morton Community Bank | Morton, IL | 18429 | 248,355.10 |
| New York Community Bank | Westbury, NY | 16022 | 248,355.10 |
| Newtown Savings Bank | Newtown, CT | 18199 | 248,355.10 |
| Pacific Premier Bank | Irvine, CA | 32172 | 248,355.10 |
| Pinnacle Bank | Nashville, TN | 35583 | 248,355.10 |
| PlainsCapital Bank - Trust | Lubbock, TX | 17491 | 25,240.25 |
| St. Louis Bank | St Louis, MO | 58018 | 248,355.10 |
| State Bank of India | New York City, NY | 33682 | 248,355.10 |
| Sunflower Bank NA | Salina, KS | 4767 | 248,355.10 |
| Synovus Bank | Columbus, GA | 873 | 248,355.10 |
| Town And Country Bank | Springfield, IL | 18487 | 0.18 |
| TriState Capital Bank | Pittsburgh, PA | 58457 | 4.13 |
| Triad Bank | Frontenac, MO | 58121 | 248,355.10 |
| Valley National Bank | Wayne, NJ | 9396 | 248,355.10 |
| Western Alliance Bank | Phoenix, AZ | 57512 | 2.78 |



END OF REPORT



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