



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
November 30, 2021





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Finance Department**

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For the Period Ended
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James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
November 2021 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator

FROM: Jamie Nicholson

DATE: December 10, 2021

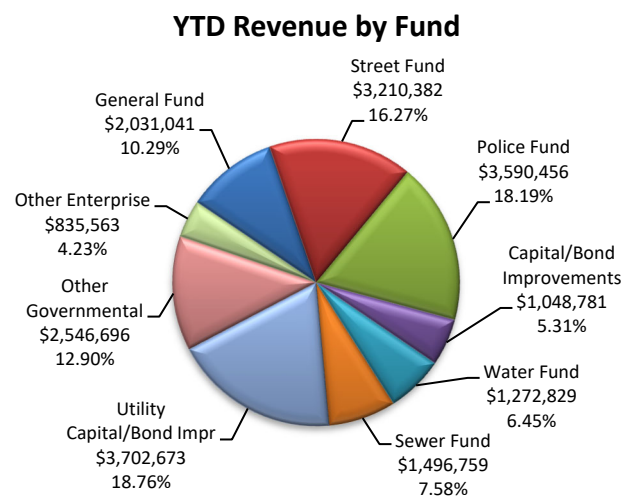
RE: November 2021 Financial Condition Report

It was very busy in the Finance department during the month of November as we continued to focus much of our effort on 2021 year-end processes and setting up the books for 2022. During the month, we also worked on the following tasks: (1) prepared materials for, and participated in, a ratings review call with Moody's; (2) submitted requests to the Licking County Budget Commission for an amended 2021 Certificate of Estimated Resources and Appropriations, and an initial 2022 Certificate of Estimated Resources; (3) completed our review of the 2022 property, casualty, and liability insurance renewal, and submitted to the Ohio Plan. We should have a formal proposal for the February 19 renewal by mid-January; (4) continued to work on addressing issues caused by the payroll/time and attendance system migration; and (5) supported the Utility and Public Service department in their employee recruiting efforts.

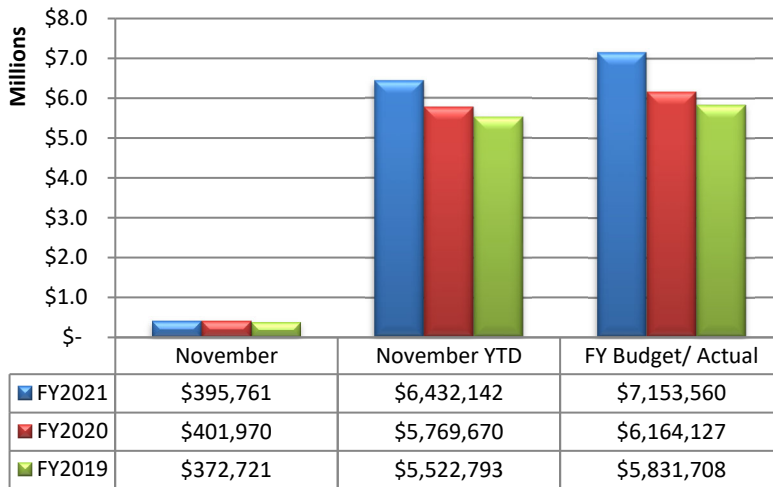
During the month of December, our focus will shift from the 2022 budget to year-end 2021 processing. In addition to providing routine payroll and accounting services, we also plan to: (1) review open purchase orders with the various directors to ensure that only those needed in 2022 are left open as of 12/31; (2) begin updating the year-end GAAP compilation worksheets; (3) update the city's ACA participant database in preparation for the issuance of IRS forms 1094 and 1095 in January; (4) review the 2022 property, casualty and liability insurance renewal; and (5) continue to identify investment options to manage the city's investment portfolio in an extremely low interest rate and a high call volume environment.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of November 30, 2021. On a year to-date (YTD) cash basis, the city has collected approximately \$19.74 million in total revenue from all sources, or 92.30% of the full-year budget. This total is overstated, however, due to: (1) \$1.23 million in interfund transfers made in January and July; (2) property tax/TIF PILOT revenues of \$1.58 thousand received; and (3) \$1.91 million in grant revenues received which is equal to 85.33% of budget. Excluding those items would result in a YTD collections rate that is equal to 93.22% of budget, still greater than the straight-line rate of 91.67%.



Income Tax Collections - All Funds



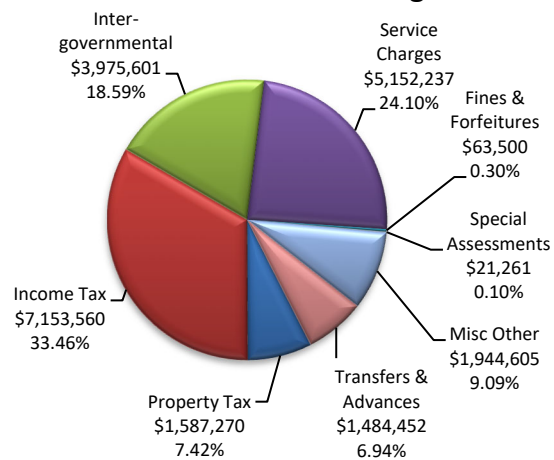
Income tax collections for the month of November were \$395.8 thousand (equal to 5.53% of budget) and were 1.54% lower than last year when compared to November 2020. It's important to remember that the COVID-19 revenue impact began in April 2020, and much of the COVID-related decline was reversed with the July 15th filings received by the city in August. Compared to November 2019 (pre-COVID 19 impact), collections for the month were about \$23.0 thousand (6.18%) higher. Total year to-date collections are \$6.43

million (89.92% of budget) and, when compared to a November 2020 YTD total of \$5.77 million, are \$662.5 thousand (11.48%) higher. The full-year budget is currently projected to be \$7.15 million, an increase of \$989.4 thousand, or 16.05% over FY 2020 collections. It is important to note that November 2020 collections were equal to 93.60% of the full-year 2020 collections, and in 2019, the rate was equal to 94.70% of FY 2019 collections. If the current rate of collections continues, total 2021 actual collections might end the year slightly below budget.

The city received its second-half 2021 property tax settlement from Licking County in the month of August. The 2021 budget in this line is \$1.59 million and is projected to be up by \$228.4 thousand (16.8%) from FY 2020 receipts. Total property taxes received to-date are \$1.58 million and are \$213.9 thousand (15.68%) higher than the same period in 2020. This total also includes \$247.7 thousand in TIF payments in lieu of taxes (PILOT) from the State Route 310 TIF district.

Intergovernmental revenues represent one of the other more significant revenue categories for the city and reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, a total of \$3.98 million is budgeted, with \$2.24 million of the total expected to come from grants and loans. Through November 30, approximately \$3.63 million has been collected (91.43% of the category budget) which is \$953.4 thousand (35.56%) higher than FY 2020. The significant variance is the result of receiving distributions in 2021 from the OWDA for the WRF facility improvement project. The 2021 budget originally assumed that all OWDA grant proceeds would be received in 2020, so the 2021 forecast was increased in August to reflect the additional grant funding receivable.

All Funds Revenue - Budget



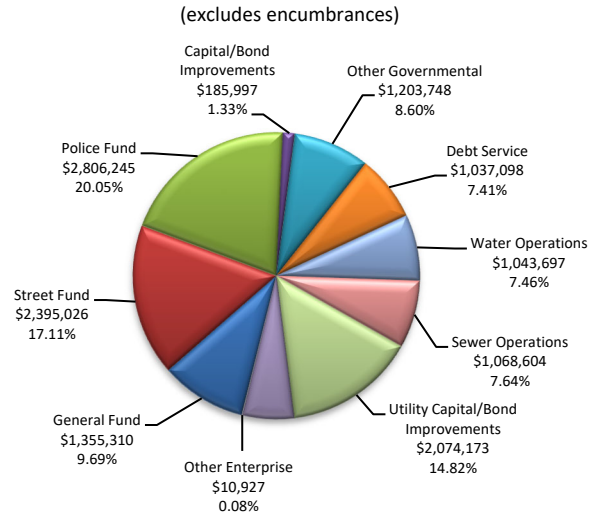
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses, and other customers. For 2021, approximately \$5.15 million is budgeted for total service charge revenues. Year to-date collections are \$4.95 million, or 96.12% of budget. The eleven-month total is up by \$174.8 thousand

(3.66%) when compared to 2020. At \$4.72 million or 91.58% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through November 30 are \$4.54 million, or 96.17% of the full-year budget in this line item.

EXPENDITURES/SPENDING

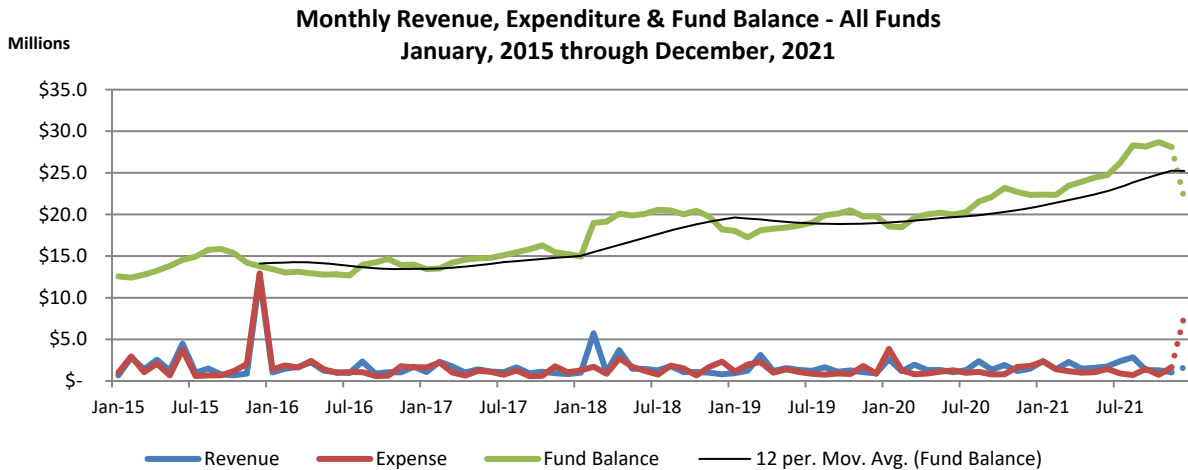
As we approach the end of 2021, spending trends continue to appear to be in-line with, or better than, expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 59.58%, still well below the straight-line rate of 91.67%. The lower than anticipated spending when compared to 2020 was primarily the result of reduced spending on contractual services and capital outlay. Including 2020 carryover encumbrances (e.g. purchase orders) as well as FY 2021-issued POs in the total results in a ratio of 81.99%. Many of these 2021 purchase orders encumber full-year spending and may have the effect of overstating the impact of the encumbrances.

YTD Expenditures by Fund



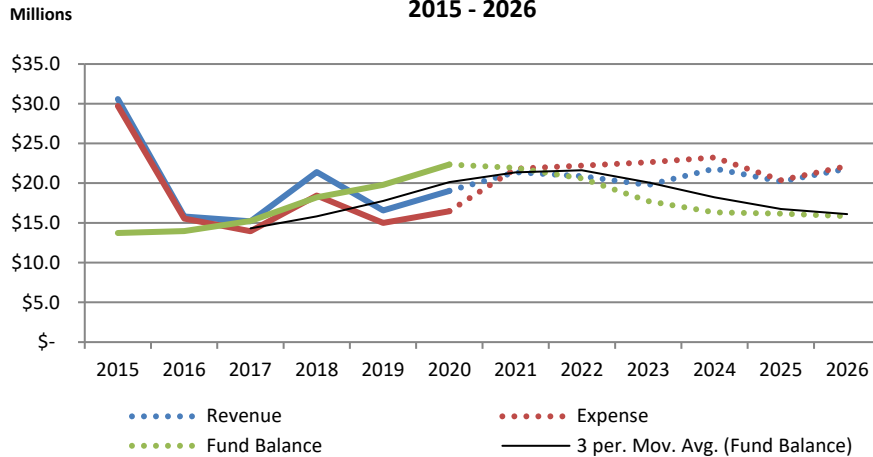
FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decline by \$457.3 thousand in 2021 (see chart at the top of the following page which has been updated with the proposed 2022 budget data and the forecast through 2026) to a total funds balance of about \$21.92 million. The year-end 2020 total fund balance was \$22.35 million, an increase of \$6.13 million (37.82%) over the budget which resulted from below-budget spending in 2020 (down \$6.17 million). From 2021 – 2026, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues

**Revenue, Expenditure & Fund Balance - All Funds
2015 - 2026**



in each of those succeeding years.

The General fund ended the month of November 2021 with an unencumbered balance of \$2.66 million and is up by \$597.5 thousand, or 29.01% from December 2020. The Street (201) fund is up by \$396.8 thousand (16.99%), and the Police (208) fund increased by \$730.4 thousand (24.11%). The 2021 forecast calls for

these funds to end the year approximately 15-20% below where they ended 2020, although that is unlikely to occur at this point. As we wind up 2021, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF NOVEMBER 30, 2021**

BANK/FINANCIAL INSTITUTION BALANCES:	
Governmental Funds Checking (per stmt)	\$ 325,000.00
Outstanding checks	(163,445.95)
O/S check sweep pending	110,318.25
Error Correction/Deposit in-transit	53,127.70
Total Governmental Funds Checking	\$ 325,000.00
Governmental Funds Sweep Acct (per stmt)	\$ 5,894,580.73
Other in-transit	-
O/S check sweep pending	(110,318.25)
Total Governmental Funds Sweep	\$ 5,784,262.48
Combined Governmental Funds	\$ 6,109,262.48
Payroll Checking Account (per stmt)	\$ 140,041.59
Outstanding checks	(172,608.12)
Deposits in-transit	167,324.81
Error correction in-transit	(51,856.85)
Total Payroll Checking	\$ 82,901.43
Utility Funds Checking (per stmt)	\$ 7,545.69
Deposits in-transit	884.82
Outstanding checks	(65,368.86)
O/S check sweep pending	64,484.04
Error Correction/Other	-
Total PNB Water-Sewer Checking	\$ 7,545.69
Utility Funds Sweep Acct (per stmt)	\$ 6,775,508.26
Deposits in-transit	-
O/S check sweep pending	(64,484.04)
Bank error correction/other in-transit	-
Total PNB Water-Sewer Sweep	\$ 6,711,024.22
Combined PNB Water-Sewer Account	\$ 6,718,569.91
Vendor Bond/Security Dep Escrow Account	\$ 9,574.50
Outstanding checks	(260.00)
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 9,314.50
Fire Escrow Account	\$ -
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ -
Builders Escrow/Construction Account	\$ 843,561.73
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Builders/Construction Escrow	\$ 843,561.73
Police Evidence/Cash Seizure	\$ 21,081.91
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Police Evidence/Cash Seizure	\$ 21,081.91
Investments (at cost)	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,070,672.96
STAR Ohio - Utility	1,367,451.69
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	-
Raymond James - Governmental	7,725,015.41
Raymond James - Utility	4,159,623.70
Total Investments	\$ 14,322,763.76
Total Statement Cash Balance	\$ 28,107,455.72
(Not included in total bank balances)	
PNB Mayors Court Account	\$ 8,661.03
Deposits in transit	-
Outstanding checks/ACH	-
Bank error/corrections	-
Total Mayors Court	\$ 8,661.03
Statement Balance vs System Cash	\$ -

SYSTEM FUND CASH BALANCES:	
Month-End Fund Cash Balances:	
101 - General Fund	\$ 2,965,630.84
102 - Unclaimed Funds	1,291.76
Total General Funds	\$ 2,966,922.60
201 - Street Fund	\$ 3,704,696.83
202 - State Highway	313,107.86
203 - Ecological Preservation	8,650.00
204 - Pataskala JEDD	1,809.25
205 - Permissive License Tax	563,433.78
206 - Recreation Fund	221,358.89
207 - Park Use	160,856.18
208 - Police Fund	4,004,138.95
209 - Immobilization	490.00
210 - Mayor's Court Computer	24,156.49
211 - Alcohol Enforcement & Education	5,946.10
212 - Law Enforcement Trust	15,467.84
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	23,919.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	10,079.61
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	-
Total Special Revenue	\$ 9,122,861.68
401 - Debt Service Fund	\$ 253,077.98
402 - Street Bond	-
Total Debt Service	\$ 253,077.98
301 - Capital Improvements	\$ 2,355,737.71
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	50,178.12
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	847,993.69
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	140,134.13
Total Capital Projects	\$ 3,394,043.65
501 - Construction Account/Project	\$ 843,561.73
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	9,314.50
504 - Police Evidence/Cash Seizure	21,081.91
999 - Payroll Clearing Fund	82,901.43
Total Escrow/Agency Funds	\$ 956,859.57
Total Governmental Funds	\$ 16,693,765.48
601 - Water Operations	\$ 1,634,555.76
602 - Water Capital Improvements	2,723,817.91
603 - Water Bond Improvements	1.06
604 - Water Debt Service	56,146.04
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,480,435.68
652 - Sewer Capital Improvements	3,238,504.14
653 - Sewer Bond Improvements	387.84
654 - Sewer Debt Service	256,573.01
655 - The Oaks Assessment	23,268.42
656 - Sewer Utility State Issue II (OPWC)	-
Total Enterprise Funds	\$ 11,413,690.24
Total All Funds	\$ 28,107,455.72

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF NOVEMBER 30, 2021**

	+	-	=	-	=	
Fund Number / Description	December 31, 2020 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	November 30, 2021 Unencumbered Fund Balance
101 - General Fund	\$ 2,289,899.29	\$ 2,031,041.38	\$ 1,355,309.83	\$ 2,965,630.84	\$ 308,731.14	\$ 2,656,899.70
102 - Unclaimed Funds	1,291.76	-	-	1,291.76	-	1,291.76
Total General Funds	\$ 2,291,191.05	\$ 2,031,041.38	\$ 1,355,309.83	\$ 2,966,922.60	\$ 308,731.14	\$ 2,658,191.46
201 - Street Fund	\$ 2,889,341.17	\$ 3,210,382.08	\$ 2,395,026.42	\$ 3,704,696.83	\$ 973,132.25	\$ 2,731,564.58
202 - State Highway	259,281.93	87,034.03	33,208.10	313,107.86	30,666.53	282,441.33
203 - Ecological Preservation	1,000.00	7,650.00	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	1,781.32	27.93	-	1,809.25	-	1,809.25
205 - Permissive License Tax	472,864.84	282,928.68	192,359.74	563,433.78	271,465.80	291,967.98
206 - Recreation Fund	73,866.43	383,607.17	236,114.71	221,358.89	24,285.93	197,072.96
207 - Park Use	244,615.60	85,974.22	169,733.64	160,856.18	33,954.86	126,901.32
208 - Police Fund	3,219,928.40	3,590,455.62	2,806,245.07	4,004,138.95	244,450.78	3,759,688.17
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	24,875.95	3,829.00	4,548.46	24,156.49	599.85	23,556.64
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	17,295.84	3,917.00	5,745.00	15,467.84	-	15,467.84
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	17,532.98	6,386.65	-	23,919.63	-	23,919.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	-	10,079.61	-	10,079.61
223 - Payment In Lieu	58,494.74	20,470.00	20,025.20	58,939.54	24,083.04	34,856.50
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	-	-	-	-	-	-
Total Special Revenue	\$ 7,303,205.64	\$ 7,682,662.38	\$ 5,863,006.34	\$ 9,122,861.68	\$ 1,602,639.04	\$ 7,520,222.64
401 - Debt Service Fund	\$ 282,041.39	\$ 1,008,134.34	\$ 1,037,097.75	\$ 253,077.98	\$ 1.94	\$ 253,076.04
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 282,041.39	\$ 1,008,134.34	\$ 1,037,097.75	\$ 253,077.98	\$ 1.94	\$ 253,076.04
301 - Capital Improvements	\$ 1,450,943.08	\$ 1,048,763.86	\$ 143,969.23	\$ 2,355,737.71	\$ 1,024,403.80	\$ 1,331,333.91
302 - Bond Improvements	42,009.84	17.62	42,027.46	-	-	-
303 - State Issue II Capital Improvements	51,073.12	-	895.00	50,178.12	18,346.80	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	708,675.62	247,729.24	108,411.17	847,993.69	-	847,993.69
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	208,931.72	81,202.41	150,000.00	140,134.13	-	140,134.13
Total Capital Projects	\$ 2,461,633.38	\$ 1,377,713.13	\$ 445,302.86	\$ 3,394,043.65	\$ 1,042,750.60	\$ 2,351,293.05
501 - Construction Account/Project	\$ 792,719.16	\$ 321,375.20	\$ 270,532.63	\$ 843,561.73	\$ 572,479.04	\$ 271,082.69
502 - Fire Escrow Fund	8,664.50	-	8,664.50	-	-	-
503 - Vendor Bond & Escrow	9,314.50	3,510.00	3,510.00	9,314.50	8,464.50	850.00
504 - Police Evidence/Cash Seizure	18,161.92	2,919.99	-	21,081.91	2,509.20	18,572.71
999 - Payroll Clearing Fund	64,508.89	3,947,336.04	3,928,943.50	82,901.43	-	82,901.43
Total Agency/Fiduciary Funds	\$ 893,368.97	\$ 4,275,141.23	\$ 4,211,650.63	\$ 956,859.57	\$ 583,452.74	\$ 373,406.83
Total Governmental Funds	\$ 13,231,440.43	\$ 16,374,692.46	\$ 12,912,367.41	\$ 16,693,765.48	\$ 3,537,575.46	\$ 13,156,190.02
601 - Water Operations	\$ 1,405,424.02	\$ 1,272,829.10	\$ 1,043,697.36	\$ 1,634,555.76	\$ 238,470.59	\$ 1,396,085.17
602 - Water Capital Improvements	2,492,838.80	1,040,405.58	809,426.47	2,723,817.91	56,496.93	2,667,320.98
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	53,704.16	587,907.01	585,465.13	56,146.04	-	56,146.04
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	3,052,280.34	1,496,759.19	1,068,603.85	3,480,435.68	266,522.88	3,213,912.80
652 - Sewer Capital Improvements	1,840,983.19	2,662,267.25	1,264,746.30	3,238,504.14	14,309.82	3,224,194.32
653 - Sewer Bond Improvements	387.84	-	-	387.84	-	387.84
654 - Sewer Debt Service	256,987.99	227,059.60	227,474.58	256,573.01	136,925.42	119,647.59
655 - Oaks Assessment	13,598.84	20,596.38	10,926.80	23,268.42	10,131.74	13,136.68
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 9,116,206.62	\$ 7,307,824.11	\$ 5,010,340.49	\$ 11,413,690.24	\$ 722,857.38	\$ 10,690,832.86
Total All Funds	\$ 22,347,647.05	\$ 23,682,516.57	\$ 17,922,707.90	\$ 28,107,455.72	\$ 4,260,432.84	\$ 23,847,022.88

CITY OF PATASKALA, OHIO
NOVEMBER 2021 YTD ANALYSIS - All Funds

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)	
Beginning Fund Balance	\$ 22,366,040	\$ 22,366,040			\$ 19,829,399	\$ 19,829,399					
REVENUE											
Taxes	Property Taxes	\$ 1,577,569	\$ 1,587,270	\$ 9,701	99.39%	\$ 1,363,681	\$ 1,380,000	\$ 16,319	98.82%	\$ 213,888	15.68%
	Income Taxes	6,432,142	7,153,560	721,418	89.92%	5,769,670	5,686,348	(83,322)	101.47%	662,472	11.48%
	Total Taxes	\$ 8,009,711	\$ 8,740,830	\$ 731,119	91.64%	\$ 7,133,351	\$ 7,066,348	\$ (67,003)	100.95%	\$ 876,361	12.29%
Intergovernmental	State-Shared Revenues	\$ 1,727,133	\$ 1,739,988	\$ 12,855	99.26%	\$ 1,582,289	\$ 1,681,106	\$ 98,816	94.12%	\$ 144,844	9.15%
	Grants & Loans	1,907,739	2,235,613	327,875	85.33%	1,099,167	832,150	(267,017)	132.09%	808,571	73.56%
	Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
	Total Intergovernmental	\$ 3,634,871	\$ 3,975,601	\$ 340,730	91.43%	\$ 2,681,456	\$ 2,529,944	\$ (151,512)	105.99%	\$ 953,415	35.56%
Charges for Service	General Government Fees	\$ 252,047	\$ 243,650	\$ (8,397)	103.45%	\$ 165,259	\$ 140,850	\$ (24,409)	117.33%	\$ 86,788	52.52%
	Utility Charges	4,537,893	4,718,587	180,694	96.17%	4,449,100	4,285,842	(163,258)	103.81%	808,793	2.00%
	Other Service Charges	162,180	190,000	27,820	85.36%	162,946	190,000	27,054	85.76%	(766)	-0.47%
	Total Charges for Service	\$ 4,952,120	\$ 5,152,237	\$ 200,117	96.12%	\$ 4,777,305	\$ 4,616,692	\$ (160,613)	103.48%	\$ 174,815	3.66%
Fines & Forfeitures	Mayor's Court	\$ 74,963	\$ 60,750	\$ (14,213)	123.40%	\$ 58,845	\$ 74,343	\$ 15,498	79.15%	\$ 16,118	27.39%
	Other Fines & Forfeitures	4,087	2,750	(1,337)	148.62%	1,422	2,600	1,178	54.69%	2,665	187.41%
	Total Fines, Licenses & Permits	\$ 79,050	\$ 63,500	\$ (15,550)	124.49%	\$ 60,267	\$ 76,943	\$ 16,676	78.33%	\$ 18,783	31.17%
Special Assessments	Special Assessments	26,452	21,261	(5,191)	124.41%	20,050	22,761	2,711	88.09%	6,402	31.93%
	Total Special Assessments	\$ 26,452	\$ 21,261	\$ (5,191)	124.41%	\$ 20,050	\$ 22,761	\$ 2,711	88.09%	\$ 6,402	31.93%
Other Sources	Investment Income	\$ 137,390	\$ 146,605	\$ 9,215	93.71%	\$ 253,829	\$ 247,139	\$ (6,690)	102.71%	\$ (116,439)	-45.87%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	1,250,000	1,250,000	0.00%	-	0.00%
	Other Miscellaneous Income	1,665,372	1,798,000	132,628	92.62%	914,916	1,008,500	93,584	90.72%	750,456	82.02%
	Total Other Sources	\$ 1,802,762	\$ 1,944,605	\$ 141,843	92.71%	\$ 1,168,745	\$ 2,505,639	\$ 1,336,894	46.64%	\$ 634,017	54.25%
Interfund Transfers	Transfers & Advances In	\$ 1,230,214	\$ 1,484,452	\$ 254,238	82.87%	\$ 1,714,512	\$ 1,716,015	\$ 1,503	99.91%	\$ (484,298)	-28.25%
	Total Transfers	\$ 1,230,214	\$ 1,484,452	\$ 254,238	82.87%	\$ 1,714,512	\$ 1,716,015	\$ 1,503	99.91%	\$ (484,298)	-28.25%
	Grand Total Revenue	\$ 19,735,181	\$ 21,382,486	\$ 1,647,306	92.30%	\$ 17,555,685	\$ 18,534,342	\$ 978,657	94.72%	\$ 2,179,495	12.41%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ (1,230,214)	\$ (1,484,452)	\$ 254,238	-17.13%	\$ (1,714,512)	\$ (1,716,015)	\$ 1,503	-0.09%	\$ 484,298	-28.25%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ (1,230,214)	\$ (1,484,452)	\$ 254,238	-17.13%	\$ (1,714,512)	\$ (1,716,015)	\$ 1,503	-0.09%	\$ 484,298	-28.25%
	Adjusted Grand Total Revenue	\$ 18,504,966	\$ 19,898,034	\$ 1,393,068	93.00%	\$ 15,841,173	\$ 16,818,327	\$ 977,154	94.19%	\$ 2,663,793	16.82%

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 4,909,256	\$ 6,249,383	\$ 1,340,127	21.44%	\$ 348,636	\$ 991,492	15.87%	\$ 4,691,336	\$ 217,920	4.65%	
Contractual Services	1,950,377	4,003,588	2,053,211	51.28%	1,262,464	790,746	19.75%	1,984,353	(33,976)	-1.71%	
General Operating	1,637,875	3,086,813	1,448,939	46.94%	657,784	791,155	25.63%	1,830,160	(192,285)	-10.51%	
Capital Outlay	2,441,428	5,018,685	2,577,257	51.35%	1,844,490	732,768	14.60%	2,466,334	(24,907)	-1.01%	
Debt Service	1,824,614	1,971,677	147,062	7.46%	147,059	3	0.00%	1,785,568	39,047	2.19%	
Transfers & Advances	1,230,214	1,484,452	254,238	17.13%	-	254,238	17.13%	1,714,512	(484,298)	-28.25%	
	Grand Total Expenditures	\$ 13,993,764	\$ 21,814,598	\$ 7,820,834	35.85%	\$ 4,260,433	\$ 3,560,401	16.32%	\$ 14,472,263	\$ (478,499)	-3.31%
Adjustments:											
	- Interfund transfers & advances	\$ (1,230,214)	\$ (1,484,452)	\$ (254,238)	17.13%	\$ -	\$ 254,238	17.13%	\$ (1,714,512)	\$ 484,298	-28.25%
	Total Adjustments	\$ (1,230,214)	\$ (1,484,452)	\$ (254,238)	17.13%	\$ -	\$ 254,238	17.13%	\$ (1,714,512)	\$ 484,298	-28.25%
	Adjusted Grand Total Expenditures	\$ 12,763,550	\$ 20,330,146	\$ 7,566,596	37.22%	\$ 4,260,433	\$ 3,306,163	16.26%	\$ 12,757,751	\$ 5,799	0.05%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 28,107,456	\$ 21,915,535		\$ 23,847,023			\$ 22,912,821	\$ 5,194,635	22.67%	
			100.46%								

CITY OF PATASKALA, OHIO
2021 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH NOVEMBER 30, 2021

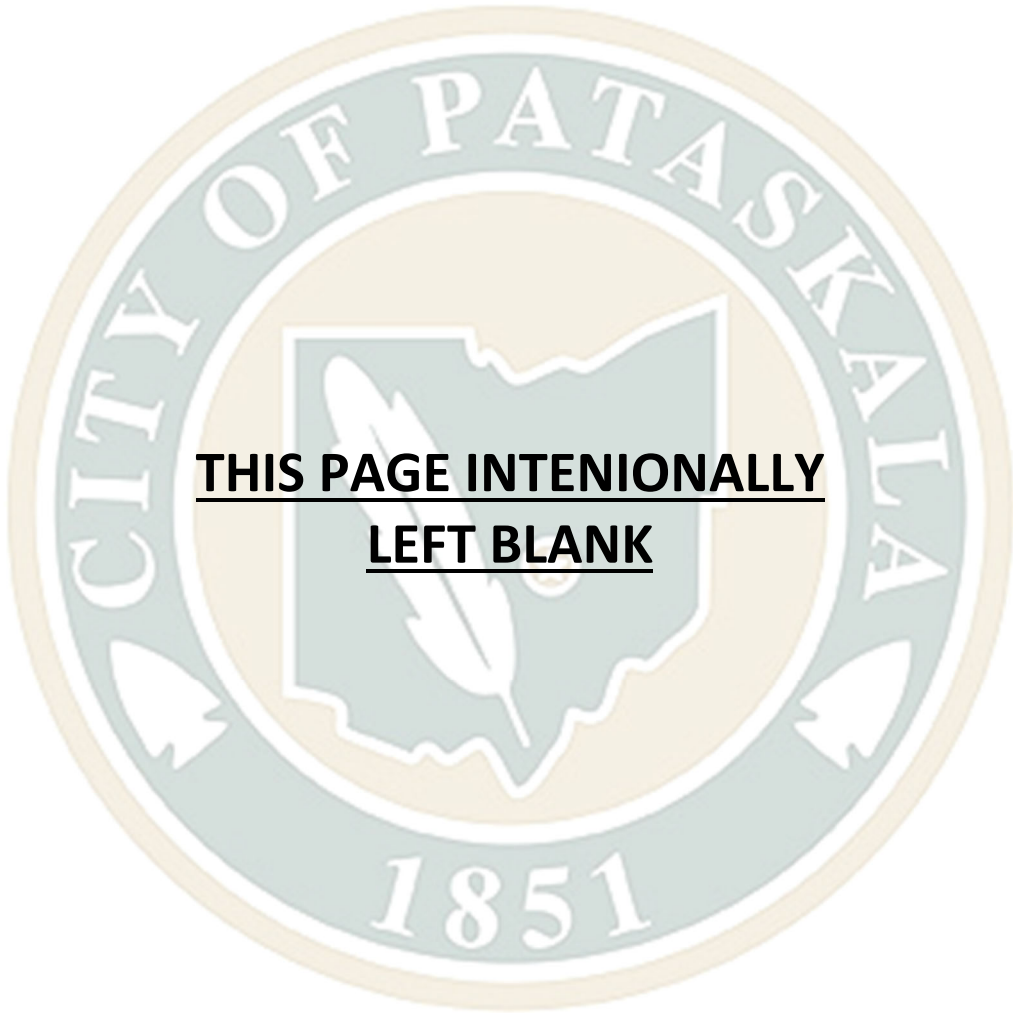
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 8,009,711.05	\$ 8,740,830.00	\$ 731,118.95	\$ 7,243,237.00	\$ 1,497,593.00
Income Taxes	\$ 6,432,141.98	\$ 7,153,560.00	\$ 721,418.02	\$ 5,828,467.00	\$ 1,325,093.00
Property Taxes	\$ 1,577,569.07	\$ 1,587,270.00	\$ 9,700.93	\$ 1,414,770.00	\$ 172,500.00
Intergovernmental	\$ 3,634,871.27	\$ 3,975,601.29	\$ 340,730.02	\$ 1,921,888.00	\$ 2,053,713.29
Grants & Loans	\$ 1,907,738.54	\$ 2,235,613.29	\$ 327,874.75	\$ 217,500.00	\$ 2,018,113.29
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,727,132.73	\$ 1,739,988.00	\$ 12,855.27	\$ 1,704,388.00	\$ 35,600.00
Charges for Service	\$ 4,952,120.38	\$ 5,152,237.00	\$ 200,116.62	\$ 4,538,205.80	\$ 614,031.20
General Government Fees	\$ 252,047.06	\$ 243,650.00	\$ (8,397.06)	\$ 230,850.00	\$ 12,800.00
Other Service Charges	\$ 162,180.37	\$ 190,000.00	\$ 27,819.63	\$ 190,000.00	\$ -
Utility	\$ 4,537,892.95	\$ 4,718,587.00	\$ 180,694.05	\$ 4,117,355.80	\$ 601,231.20
Fines & Forfeitures	\$ 79,049.59	\$ 63,500.00	\$ (15,549.59)	\$ 113,850.00	\$ (50,350.00)
Mayor's Court	\$ 74,962.59	\$ 60,750.00	\$ (14,212.59)	\$ 109,250.00	\$ (48,500.00)
Other Fines & Forfeitures	\$ 4,087.00	\$ 2,750.00	\$ (1,337.00)	\$ 4,600.00	\$ (1,850.00)
Special Assessments	\$ 26,451.86	\$ 21,261.00	\$ (5,190.86)	\$ 22,761.00	\$ (1,500.00)
Special Assessments	\$ 26,451.86	\$ 21,261.00	\$ (5,190.86)	\$ 22,761.00	\$ (1,500.00)
Miscellaneous Revenue	\$ 1,802,761.92	\$ 1,944,605.00	\$ 141,843.08	\$ 942,146.00	\$ 1,002,459.00
Investment Income	\$ 137,389.83	\$ 146,605.00	\$ 9,215.17	\$ 236,846.00	\$ (90,241.00)
Other Miscellaneous Revenue	\$ 1,665,372.09	\$ 1,798,000.00	\$ 132,627.91	\$ 705,300.00	\$ 1,092,700.00
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,230,214.46	\$ 1,484,452.00	\$ 254,237.54	\$ 1,260,687.00	\$ 223,765.00
Transfers & Advances	\$ 1,230,214.46	\$ 1,484,452.00	\$ 254,237.54	\$ 1,260,687.00	\$ 223,765.00
Grand Total	\$ 19,735,180.53	\$ 21,382,486.29	\$ 1,647,305.76	\$ 16,042,774.80	\$ 5,339,711.49

CITY OF PATASKALA, OHIO
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,909,255.98	\$ 348,635.66	\$ 6,249,383.26	\$ 991,491.62	\$ 6,034,361.00	\$ 183,022.26	\$ 32,000.00
Contractual Services	\$ 1,950,377.40	\$ 1,262,464.37	\$ 4,003,587.91	\$ 790,746.14	\$ 3,039,187.00	\$ 804,400.91	\$ 160,000.00
General Operating	\$ 1,637,874.58	\$ 657,784.04	\$ 3,086,813.32	\$ 791,154.70	\$ 2,686,087.00	\$ 303,501.32	\$ 97,225.00
Capital Outlay	\$ 2,441,427.71	\$ 1,844,489.67	\$ 5,018,685.04	\$ 732,767.66	\$ 1,894,900.00	\$ 1,449,668.04	\$ 1,674,117.00
Debt Service	\$ 1,824,614.27	\$ 147,059.10	\$ 1,971,676.50	\$ 3.13	\$ 1,971,676.00	\$ 0.50	\$ -
Transfers & Advances	\$ 1,230,214.46	\$ -	\$ 1,484,452.00	\$ 254,237.54	\$ 1,260,687.00	\$ -	\$ 223,765.00
Grand Total	\$ 13,993,764.40	\$ 4,260,432.84	\$ 21,814,598.03	\$ 3,560,400.79	\$ 16,886,898.00	\$ 2,740,593.03	\$ 2,187,107.00

CITY OF PATASKALA, OHIO
 2021 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 4,909,255.98	\$ 348,635.66	\$ 6,249,383.26	\$ 991,491.62	\$ 6,034,361.00	\$ 183,022.26	\$ 32,000.00
Salaries & Wages	\$ 3,298,302.17	\$ 4,100.00	\$ 3,900,033.00	\$ 597,630.83	\$ 3,879,133.00	\$ 600.00	\$ 20,300.00
Taxes & Insurance	\$ 1,012,939.80	\$ 319,957.87	\$ 1,577,224.59	\$ 244,326.92	\$ 1,396,387.00	\$ 171,387.59	\$ 9,450.00
Pension	\$ 536,130.29	\$ -	\$ 639,056.00	\$ 102,925.71	\$ 638,506.00	\$ -	\$ 550.00
Employee Benefits	\$ 61,883.72	\$ 24,577.79	\$ 133,069.67	\$ 46,608.16	\$ 120,335.00	\$ 11,034.67	\$ 1,700.00
Contractual Services	\$ 1,950,377.40	\$ 1,262,464.37	\$ 4,003,587.91	\$ 790,746.14	\$ 3,039,187.00	\$ 804,400.91	\$ 160,000.00
Governmental Services	\$ 73,019.29	\$ 19,166.95	\$ 99,700.00	\$ 7,513.76	\$ 99,600.00	\$ -	\$ 100.00
Financial & Legal	\$ 340,704.23	\$ 91,471.85	\$ 552,448.04	\$ 120,271.96	\$ 481,897.00	\$ 69,333.92	\$ 1,217.12
Planning & Zoning	\$ 509,317.14	\$ 802,954.56	\$ 1,540,386.24	\$ 228,114.54	\$ 878,550.00	\$ 501,836.24	\$ 160,000.00
Maintenance & Insurance	\$ 348,489.43	\$ 74,081.27	\$ 567,203.65	\$ 144,632.95	\$ 551,700.00	\$ 17,653.65	\$ (2,150.00)
Other Contractual	\$ 407,226.17	\$ 188,211.11	\$ 842,135.58	\$ 246,698.30	\$ 732,440.00	\$ 102,862.70	\$ 6,832.88
Utility	\$ 271,621.14	\$ 86,578.63	\$ 401,714.40	\$ 43,514.63	\$ 295,000.00	\$ 112,714.40	\$ (6,000.00)
General Operating	\$ 1,637,874.58	\$ 657,784.04	\$ 3,086,813.32	\$ 791,154.70	\$ 2,686,087.00	\$ 303,501.32	\$ 97,225.00
Supplies & Materials	\$ 550,152.46	\$ 254,509.84	\$ 986,360.82	\$ 181,698.52	\$ 898,765.00	\$ 69,330.82	\$ 18,265.00
Transportation	\$ 149,702.38	\$ 75,834.18	\$ 268,958.88	\$ 43,422.32	\$ 256,645.00	\$ 12,213.88	\$ 100.00
Equipment	\$ 102,849.66	\$ 57,146.73	\$ 311,806.78	\$ 151,810.39	\$ 284,555.00	\$ 28,655.78	\$ (1,404.00)
Law Enforcement	\$ 14,130.04	\$ 18,597.24	\$ 47,195.15	\$ 14,467.87	\$ 36,000.00	\$ 11,195.15	\$ -
Utilities	\$ 376,654.20	\$ 97,656.37	\$ 597,517.46	\$ 123,206.89	\$ 570,475.00	\$ 12,842.46	\$ 14,200.00
Tax-Related Expenses	\$ 345,452.62	\$ 6,437.84	\$ 416,119.60	\$ 64,229.14	\$ 361,428.00	\$ 2,466.60	\$ 52,225.00
Miscellaneous Operating	\$ 98,933.22	\$ 147,601.84	\$ 458,854.63	\$ 212,319.57	\$ 278,219.00	\$ 166,796.63	\$ 13,839.00
Capital Outlay	\$ 2,441,427.71	\$ 1,844,489.67	\$ 5,018,685.04	\$ 732,767.66	\$ 1,894,900.00	\$ 1,449,668.04	\$ 1,674,117.00
Equipment	\$ 65,816.19	\$ 9,248.80	\$ 129,390.50	\$ 54,325.51	\$ 120,600.00	\$ 14,465.50	\$ (5,675.00)
Facilities	\$ 9,006.00	\$ -	\$ 9,103.00	\$ 97.00	\$ -	\$ 3,428.00	\$ 5,675.00
Rolling Stock	\$ 197,556.34	\$ -	\$ 197,645.00	\$ 88.66	\$ 129,300.00	\$ 63,095.00	\$ 5,250.00
Capital Projects	\$ 2,169,049.18	\$ 1,835,240.87	\$ 4,682,546.54	\$ 678,256.49	\$ 1,645,000.00	\$ 1,368,679.54	\$ 1,668,867.00
Debt Service	\$ 1,824,614.27	\$ 147,059.10	\$ 1,971,676.50	\$ 3.13	\$ 1,971,676.00	\$ 0.50	\$ -
Interest Expense - Governmental Funds	\$ 269,781.67	\$ 0.50	\$ 269,783.91	\$ 1.74	\$ 268,754.00	\$ 0.50	\$ 1,029.41
Principal Payment - Governmental Funds	\$ 731,761.15	\$ 1.44	\$ 731,762.59	\$ -	\$ 732,792.00	\$ -	\$ (1,029.41)
Interest Expense - Utility Funds	\$ 268,150.64	\$ 35,654.98	\$ 303,806.98	\$ 1.36	\$ 304,188.00	\$ -	\$ (381.02)
Principal Payment - Utility Funds	\$ 554,920.81	\$ 111,402.18	\$ 666,323.02	\$ 0.03	\$ 665,942.00	\$ -	\$ 381.02
Other Debt-Related Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,230,214.46	\$ -	\$ 1,484,452.00	\$ 254,237.54	\$ 1,260,687.00	\$ -	\$ 223,765.00
Transfers & Advances	\$ 1,230,214.46	\$ -	\$ 1,484,452.00	\$ 254,237.54	\$ 1,260,687.00	\$ -	\$ 223,765.00
Grand Total	\$ 13,993,764.40	\$ 4,260,432.84	\$ 21,814,598.03	\$ 3,560,400.79	\$ 16,886,898.00	\$ 2,740,593.03	\$ 2,187,107.00

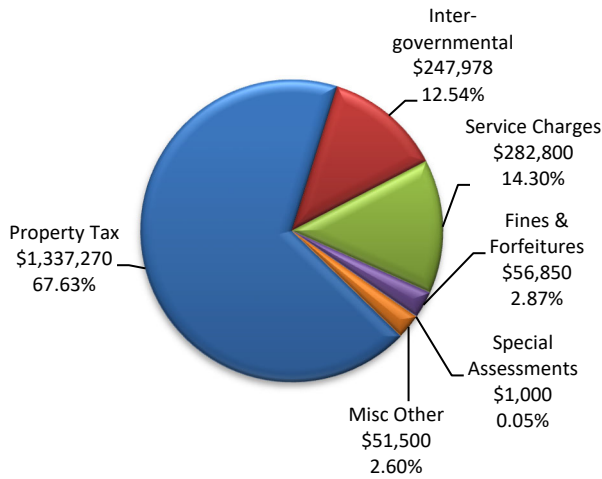


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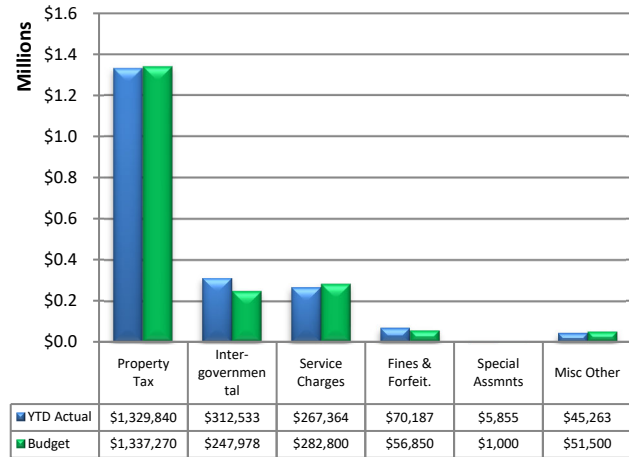
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$2.03 million, which represents 102.71% of budget. When compared to a straight-line rate of 91.67%, general fund revenues through November 30th are running well ahead of budget. However, the timing of when the city receives its semi-annual property tax settlements tends to skew the total. We received the 2nd half property tax settlement during the month of August. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 97.11%, or approximately 5.44% higher than budget.

General Fund Revenue Budget by Source



General Fund Revenue Budget vs YTD Actual



The largest revenue source for the general fund is property taxes, which accounts for 67.63% of the 2021 general fund revenue budget. The 2021 budget for this category is projected to be \$1.34 million and would be up by \$220.3 thousand (19.73%) when compared to 2020 full-year collections. To-date, the general fund has received \$1.33 million in property tax revenues from the Licking County Treasurer (99.44% of budget). This total is up by \$212.9 thousand (19.06%) from the same eleven-month period in 2020. The increase is the result of a somewhat increased assessed valuation of the city due to recent growth in residential construction coming on the tax rolls.

Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2021 budget in this category is \$282.8 thousand (14.30% of budget). Through November 30, the city has received \$267.4 thousand (94.54% of budget) and is up by \$16.2 thousand (6.45%) from FY 2020. The variance is the result increased requests for permits from the city in 2021 (up \$4.8 thousand) and increased variance applications and zoning permit requests (up \$12.2 thousand).

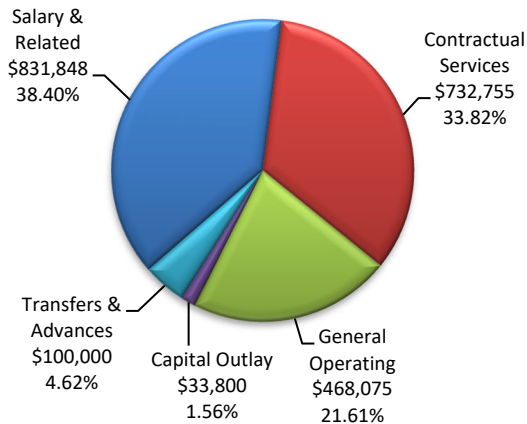
Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2021, it is projected to account for approximately \$248.0 thousand (12.54% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$312.5

thousand in this category (126.03% of budget) and is up by \$37.5 thousand (13.62%) when compared to the same eleven-month period in 2020. The positive variance is the result of increased homestead and rollback taxes received from the State of Ohio (up \$27.6 thousand) and increased LGF revenue (up \$19.7 thousand); partially offset by reduced liquor permit revenues (down \$9.7 thousand).

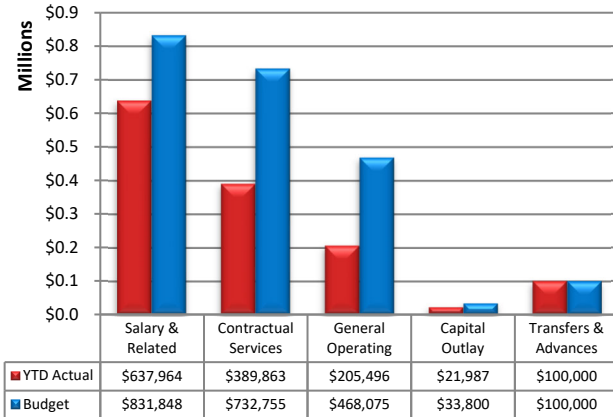
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2021 budget in this category is \$56.9 thousand (2.87% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Due to the significantly reduced level of receipts, the forecast in this line was reduced by \$46.0 thousand (44.73%). Through November 30, the city has received \$70.2 thousand in this category, which represents 123.46% of budget. Compared to the same eleven-month period in 2020, the total is up by \$14.4 thousand, or 25.77%. The primary driver of the increase is the level of revenue generated by the Mayor’s Court.

Expenditures – The general fund has a total appropriated expenditure budget for 2021 of approximately \$2.17 million. Total spending through November 30 is \$1.36 million and is equal to 62.56% of the budget. Including encumbrances (e.g., purchase orders) of \$308.7 thousand (but excluding transfers) in the total results in a total ratio equal to 75.69% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same eleven-month period in 2020 (and excluding transfers), the total is down by \$3.6 thousand (0.29%).

General Fund Expense Budget by Category



General Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category, with a 2021 budget of \$831.8 thousand, or 38.40% of the general fund budget. Spending through November 30 was \$638.0 thousand, or 76.69% of budget. The positive variance (\$124.6 thousand below budget) was primarily the result of there being an open HR Manager position, below-budget spending on insurance and very little spending on conferences, training and related travel due to the COVID-19 pandemic.

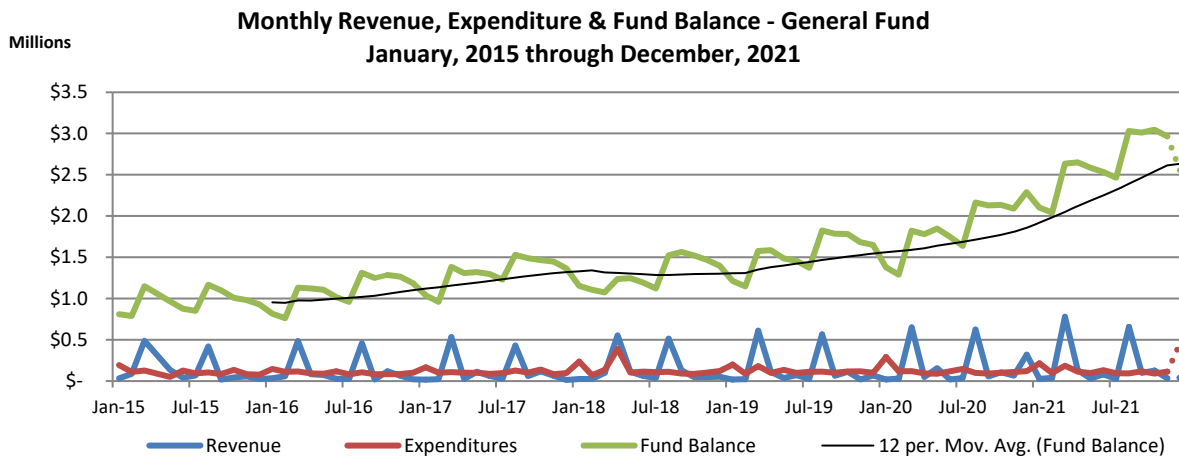
Contractual services is another major expense category in the General fund. The 2021 budget in this category is \$732.8 thousand (33.82% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through November 30 is \$389.9 thousand (53.21% of budget). Including encumbrances (e.g., purchase orders) of \$148.4 thousand in the total, 73.45% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the

vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$468.1 thousand, or 21.61% of the fund’s budget. Year to-date 2021 spending in this category is \$205.5 thousand and is equal to 43.90% of budget. Including encumbrances in the calculation, the total spent or committed is \$311.8 thousand, or 66.60% of budget. Spending in this category is down by \$55.4 thousand (21.23%) from the same eleven-month period in 2020 and is primarily due reduced spending on supplies and materials (down \$9.6 thousand) and other miscellaneous expenses (down \$55.2 thousand); partially offset by increased spending on utilities (up \$9.4 thousand).

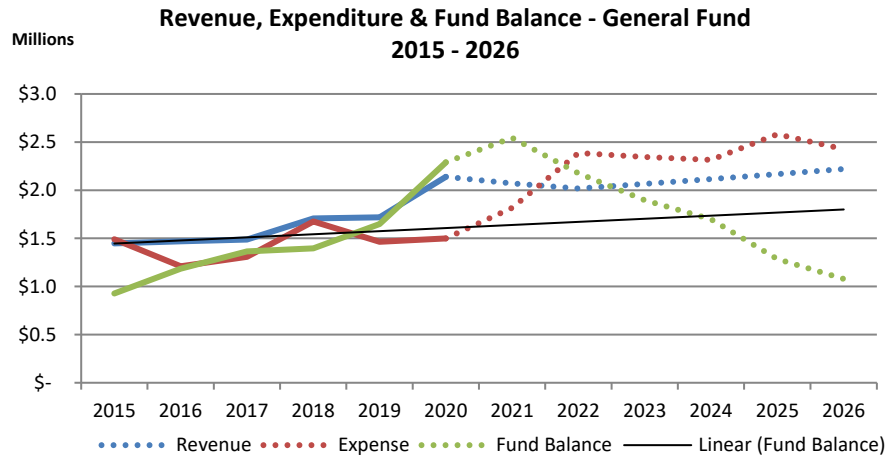
The approved 2021 budget in the general fund includes \$100,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a slight increase from FY 2020 which had a total of \$95,000 in interfund transfers. The 2021 transfers were made on the accounting system during the month of January.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2015. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2015, the fund has generally been on an upward trajectory. The approved 2021 budget would have the fund declining by \$189.1 thousand (8.26%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2015 and April 2018 spikes reflect interfund transfers of \$200 and \$250 thousand, respectively, to the Capital Improvements fund. At this point, I believe that the fund will end the year approximately \$300-500 thousand higher than budget due to improved revenue collections and about 15% of the appropriations remaining unspent at year-end.

As you can see from the chart at right, fiscal years 2016 through 2021 are very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, the fund received nearly \$300 thousand in BWC rebates in 2020 and spending in the 2016



- 2020 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2021 as the current forecast calls for deficit spending in each future year through 2026. However, as was previously discussed, the year-end 2021 balance is projected to be about \$300-500 higher than budget. Although the fund has a declining fund balance in all future years, ending 2021 at a higher fund balance improves where the fund ends up in 2026. This chart has been updated with the proposed 2022 budget data and the forecast through 2026, and has factored in estimated additional revenues and unspent 2021 appropriations at year-end. Based upon the numbers, the fund balance is currently projected to be \$1.08 million at the end of FY 2026 and would reflect a carryover balance ratio of 49.74% which is well above the 25-35% target range in the city's fund balance policy.

CITY OF PATASKALA, OHIO
NOVEMBER 2021 YTD ANALYSIS - General Fund (101)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)	
Beginning Fund Balance	\$ 2,289,899	\$ 2,289,899			\$ 1,649,717	\$ 1,649,717					
REVENUE											
Taxes	Property Taxes	\$ 1,329,840	\$ 1,337,270	\$ 7,430	99.44%	\$ 1,116,937	\$ 1,115,000	\$ (1,937)	100.17%	\$ 212,903	19.06%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 1,329,840	\$ 1,337,270	\$ 7,430	99.44%	\$ 1,116,937	\$ 1,115,000	\$ (1,937)	100.17%	\$ 212,903	19.06%
Intergovernmental	State-Shared Revenues	\$ 312,533	\$ 247,978	\$ (64,555)	126.03%	\$ 275,059	\$ 220,756	\$ (54,303)	124.60%	\$ 37,474	13.62%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 312,533	\$ 247,978	\$ (64,555)	126.03%	\$ 275,059	\$ 220,756	\$ (54,303)	124.60%	\$ 37,474	13.62%
Charges for Service	General Government Fees	\$ 105,184	\$ 92,800	\$ (12,384)	113.34%	\$ 88,224	\$ 72,750	\$ (15,474)	121.27%	\$ 16,960	19.22%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	162,180	190,000	27,820	85.36%	162,946	190,000	27,054	85.76%	(766)	-0.47%
	Total Charges for Service	\$ 267,364	\$ 282,800	\$ 15,436	94.54%	\$ 251,170	\$ 262,750	\$ 11,580	95.59%	\$ 16,194	6.45%
Fines & Forfeitures	Mayor's Court	\$ 70,052	\$ 56,750	\$ (13,302)	123.44%	\$ 55,806	\$ 71,343	\$ 15,537	78.22%	\$ 14,246	25.53%
	Other Fines & Forfeitures	135	100	(35)	135.00%	-	100	100	0.00%	135	100.00%
	Total Fines, Licenses & Permits	\$ 70,187	\$ 56,850	\$ (13,337)	123.46%	\$ 55,806	\$ 71,443	\$ 15,637	78.11%	\$ 14,381	25.77%
Special Assessments	Special Assessments	5,855	1,000	(4,855)	585.55%	460	2,500	2,040	18.42%	5,395	1171.71%
	Total Special Assessments	\$ 5,855	\$ 1,000	\$ (4,855)	585.55%	\$ 460	\$ 2,500	\$ 2,040	18.42%	\$ 5,395	1171.71%
Other Sources	Investment Income	\$ 17,749	\$ 20,000	\$ 2,251	88.75%	\$ 26,529	\$ 30,000	\$ 3,471	88.43%	\$ (8,780)	-33.10%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	27,514	31,500	3,986	87.34%	76,759	46,500	(30,259)	165.07%	(49,246)	-64.16%
	Total Other Sources	\$ 45,263	\$ 51,500	\$ 6,237	87.89%	\$ 103,288	\$ 76,500	\$ (26,788)	135.02%	\$ (58,025)	-56.18%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 16,894	\$ 17,000	\$ 106	99.38%	\$ (16,894)	-100.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 16,894	\$ 17,000	\$ 106	99.38%	\$ (16,894)	-100.00%
	Grand Total Revenue	\$ 2,031,041	\$ 1,977,398	\$ (53,643)	102.71%	\$ 1,819,614	\$ 1,765,949	\$ (53,665)	103.04%	\$ 211,428	11.62%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (16,894)	\$ (17,000)	\$ 106	-0.62%	\$ 16,894	-100.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (16,894)	\$ (17,000)	\$ 106	-0.62%	\$ 16,894	-100.00%
	Adjusted Grand Total Revenue	\$ 2,031,041	\$ 1,977,398	\$ (53,643)	102.71%	\$ 1,802,720	\$ 1,748,949	\$ (53,771)	103.07%	\$ 228,322	12.67%

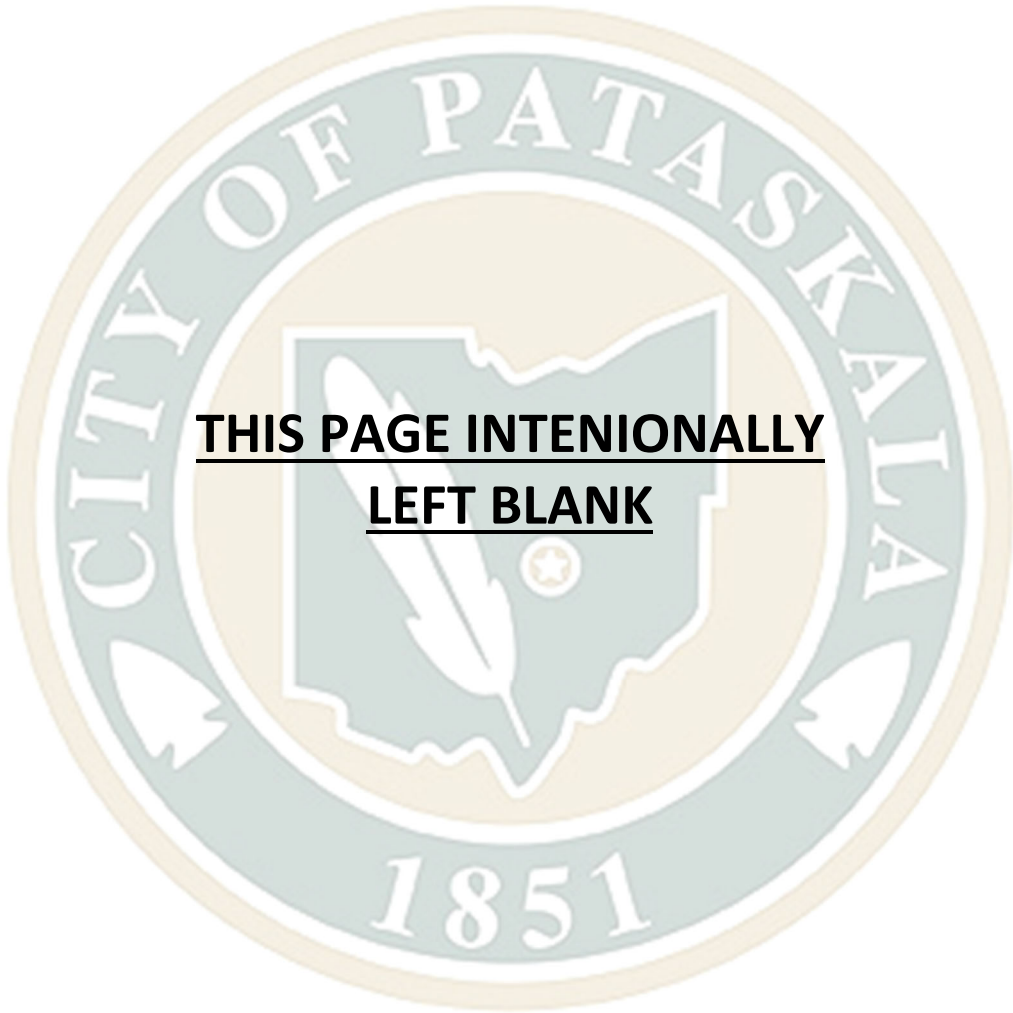
	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 637,964	\$ 831,848	\$ 193,885	23.31%	\$ 53,087	\$ 140,797	16.93%	\$ 615,715	\$ 22,249	3.61%	
Contractual Services	389,863	732,755	342,891	46.79%	148,380	194,511	26.55%	372,587	17,276	4.64%	
General Operating	205,496	468,075	262,579	56.10%	106,264	156,316	33.40%	260,868	(55,372)	-21.23%	
Capital Outlay	21,987	33,800	11,813	34.95%	1,000	10,813	31.99%	9,784	12,203	124.73%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	100,000	100,000	-	0.00%	-	-	0.00%	120,000	(20,000)	-16.67%	
	Grand Total Expenditures	\$ 1,355,310	\$ 2,166,478	\$ 811,168	37.44%	\$ 308,731	\$ 502,437	23.19%	\$ 1,378,954	\$ (23,644)	-1.71%
Adjustments:											
	- Interfund transfers & advances	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (120,000)	\$ 20,000	-16.67%
	Total Adjustments	\$ (100,000)	\$ (100,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (120,000)	\$ 20,000	-16.67%
	Adjusted Grand Total Expenditures	\$ 1,255,310	\$ 2,066,478	\$ 811,168	39.25%	\$ 308,731	\$ 502,437	24.31%	\$ 1,258,954	\$ (3,644)	-0.29%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,965,631	\$ 2,100,819	96.97%	\$ 2,656,900			\$ 2,090,377	\$ 875,254	41.87%	

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 2,031,041.38	\$ 1,977,398.00	\$ (53,643.38)	\$ 1,781,448.00	\$ 195,950.00
Taxes	\$ 1,329,839.83	\$ 1,337,270.00	\$ 7,430.17	\$ 1,164,770.00	\$ 172,500.00
Property Taxes	\$ 1,329,839.83	\$ 1,337,270.00	\$ 7,430.17	\$ 1,164,770.00	\$ 172,500.00
Intergovernmental	\$ 312,532.77	\$ 247,978.00	\$ (64,554.77)	\$ 207,978.00	\$ 40,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 312,532.77	\$ 247,978.00	\$ (64,554.77)	\$ 207,978.00	\$ 40,000.00
Charges for Service	\$ 267,364.13	\$ 282,800.00	\$ 15,435.87	\$ 252,750.00	\$ 30,050.00
General Government Fees	\$ 105,183.76	\$ 92,800.00	\$ (12,383.76)	\$ 62,750.00	\$ 30,050.00
Other Service Charges	\$ 162,180.37	\$ 190,000.00	\$ 27,819.63	\$ 190,000.00	\$ -
Fines & Forfeitures	\$ 70,186.59	\$ 56,850.00	\$ (13,336.59)	\$ 102,850.00	\$ (46,000.00)
Mayor's Court	\$ 70,051.59	\$ 56,750.00	\$ (13,301.59)	\$ 102,750.00	\$ (46,000.00)
Other Fines & Forfeitures	\$ 135.00	\$ 100.00	\$ (35.00)	\$ 100.00	\$ -
Special Assessments	\$ 5,855.48	\$ 1,000.00	\$ (4,855.48)	\$ 2,500.00	\$ (1,500.00)
Special Assessments	\$ 5,855.48	\$ 1,000.00	\$ (4,855.48)	\$ 2,500.00	\$ (1,500.00)
Miscellaneous Revenue	\$ 45,262.58	\$ 51,500.00	\$ 6,237.42	\$ 50,600.00	\$ 900.00
Investment Income	\$ 17,749.00	\$ 20,000.00	\$ 2,251.00	\$ 29,100.00	\$ (9,100.00)
Other Miscellaneous Revenue	\$ 27,513.58	\$ 31,500.00	\$ 3,986.42	\$ 21,500.00	\$ 10,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,031,041.38	\$ 1,977,398.00	\$ (53,643.38)	\$ 1,781,448.00	\$ 195,950.00

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,355,309.83	\$ 308,731.14	\$ 2,166,478.11	\$ 502,437.14	\$ 1,997,311.00	\$ 162,767.11	\$ 6,400.00
General Government	\$ 546,506.21	\$ 154,354.09	\$ 974,497.79	\$ 273,637.49	\$ 882,632.00	\$ 91,865.79	\$ -
Salary & Related	\$ 319,225.06	\$ 35,202.76	\$ 440,924.04	\$ 86,496.22	\$ 427,624.00	\$ 13,300.04	\$ -
Contractual Services	\$ 191,947.31	\$ 65,039.84	\$ 361,378.22	\$ 104,391.07	\$ 318,650.00	\$ 42,728.22	\$ -
General Operating	\$ 35,333.84	\$ 54,111.49	\$ 172,195.53	\$ 82,750.20	\$ 136,358.00	\$ 35,837.53	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 181,397.46	\$ 52,958.46	\$ 317,564.68	\$ 83,208.76	\$ 299,656.00	\$ 17,908.68	\$ -
Salary & Related	\$ 83,198.34	\$ 5,181.64	\$ 102,492.58	\$ 14,112.60	\$ 101,306.00	\$ 1,186.58	\$ -
Contractual Services	\$ 97,001.95	\$ 47,162.31	\$ 207,469.60	\$ 63,305.34	\$ 191,100.00	\$ 16,369.60	\$ -
General Operating	\$ 1,197.17	\$ 614.51	\$ 7,602.50	\$ 5,790.82	\$ 7,250.00	\$ 352.50	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 155,640.23	\$ 16,215.68	\$ 207,771.18	\$ 35,915.27	\$ 200,670.00	\$ 7,101.18	\$ -
Salary & Related	\$ 136,772.75	\$ 6,299.26	\$ 161,773.45	\$ 18,701.44	\$ 160,420.00	\$ 1,353.45	\$ -
Contractual Services	\$ 3,959.03	\$ 4,059.08	\$ 13,719.98	\$ 5,701.87	\$ 9,500.00	\$ 4,219.98	\$ -
General Operating	\$ 14,908.45	\$ 5,857.34	\$ 32,277.75	\$ 11,511.96	\$ 30,750.00	\$ 1,527.75	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 81,499.06	\$ 9,010.76	\$ 116,330.14	\$ 25,820.32	\$ 106,633.00	\$ 7,297.14	\$ 2,400.00
Salary & Related	\$ 36,839.44	\$ 4,044.68	\$ 51,949.35	\$ 11,065.23	\$ 48,078.00	\$ 1,471.35	\$ 2,400.00
Contractual Services	\$ 37,048.28	\$ 2,970.50	\$ 40,522.75	\$ 503.97	\$ 36,115.00	\$ 4,407.75	\$ -
General Operating	\$ 7,611.34	\$ 1,995.58	\$ 23,858.04	\$ 14,251.12	\$ 22,440.00	\$ 1,418.04	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 228,550.53	\$ 73,921.17	\$ 375,905.31	\$ 73,433.61	\$ 338,900.00	\$ 37,005.31	\$ -
Salary & Related	\$ 212.00	\$ 88.00	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ -
Contractual Services	\$ 59,906.72	\$ 29,148.56	\$ 109,664.10	\$ 20,608.82	\$ 101,000.00	\$ 8,664.10	\$ -
General Operating	\$ 146,444.81	\$ 43,684.61	\$ 232,141.21	\$ 42,011.79	\$ 207,000.00	\$ 25,141.21	\$ -
Capital Outlay	\$ 21,987.00	\$ 1,000.00	\$ 33,800.00	\$ 10,813.00	\$ 30,600.00	\$ 3,200.00	\$ -
Recreational Programming	\$ 61,716.34	\$ 2,270.98	\$ 74,409.01	\$ 10,421.69	\$ 68,820.00	\$ 1,589.01	\$ 4,000.00
Salary & Related	\$ 61,716.34	\$ 2,270.98	\$ 74,409.01	\$ 10,421.69	\$ 68,820.00	\$ 1,589.01	\$ 4,000.00
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
Transfers & Advances	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -
Grand Total	\$ 1,355,309.83	\$ 308,731.14	\$ 2,166,478.11	\$ 502,437.14	\$ 1,997,311.00	\$ 162,767.11	\$ 6,400.00

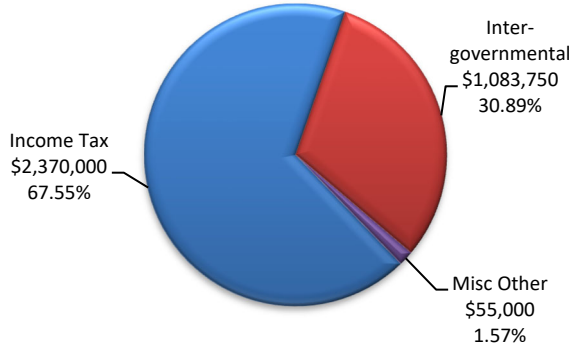


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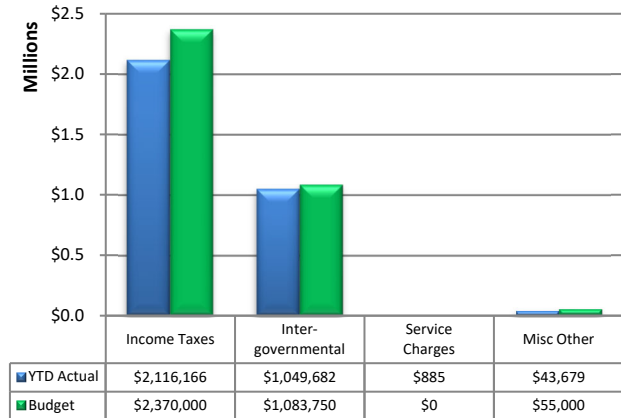
Street Fund (201)

Revenue – The Street Fund has a 2021 revenue budget of approximately \$3.51 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$3.21 million, which represents 91.5% of the full-year budget. Total revenue to-date is up by \$400.6 thousand (14.26%) from the same eleven-month period in 2020.

Street Fund Revenue Budget by Source

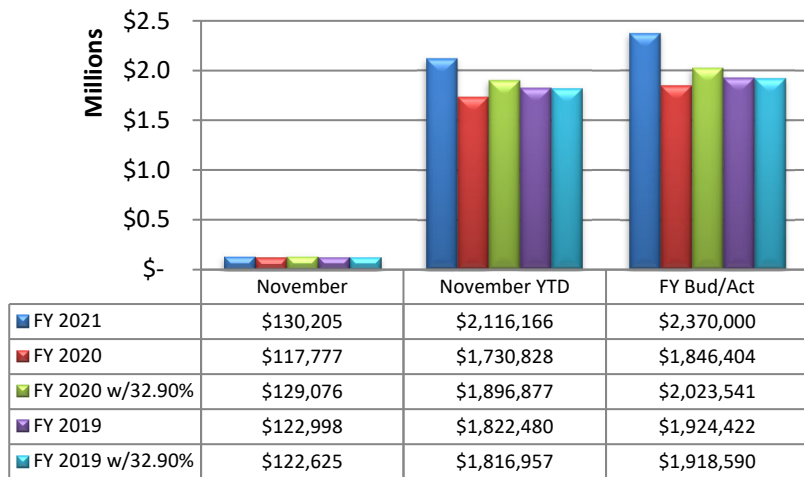


Street Fund Revenue Budget vs YTD Actual



Income tax collections in November were \$130.2 thousand and represent 5.49% of the 2021 budget. Collections were up by \$12.4 thousand (10.55%) when compared to the same period in 2020. It’s important to remember that the COVID-19 revenue impact began in April 2020, with much of the decline in revenues reversed in the month of August. Compared to November 2019 (pre-COVID19 impact), collections were \$7.2 thousand (6.12%) higher. Year to date income tax revenues credited to the fund are \$2.12 million and represent 89.29% of budget. In comparison, collections through November 2020 were \$1.73 million, and were equal to 93.74% of the 2020 full-year collections. In 2019, the rate was equal to 94.7% of full-year collections. The increase in the fund’s 2021 allocation rate from 30.02% to 32.90% had the effect of increasing the revenue credited to the fund by \$185.3 thousand. The increased level of total collections through November resulted in an increase of \$200.0 thousand. The net impact of these variances is the overall increase in fund revenue of \$385.3 thousand (22.26%). The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different

Income Tax Collections - Street Fund

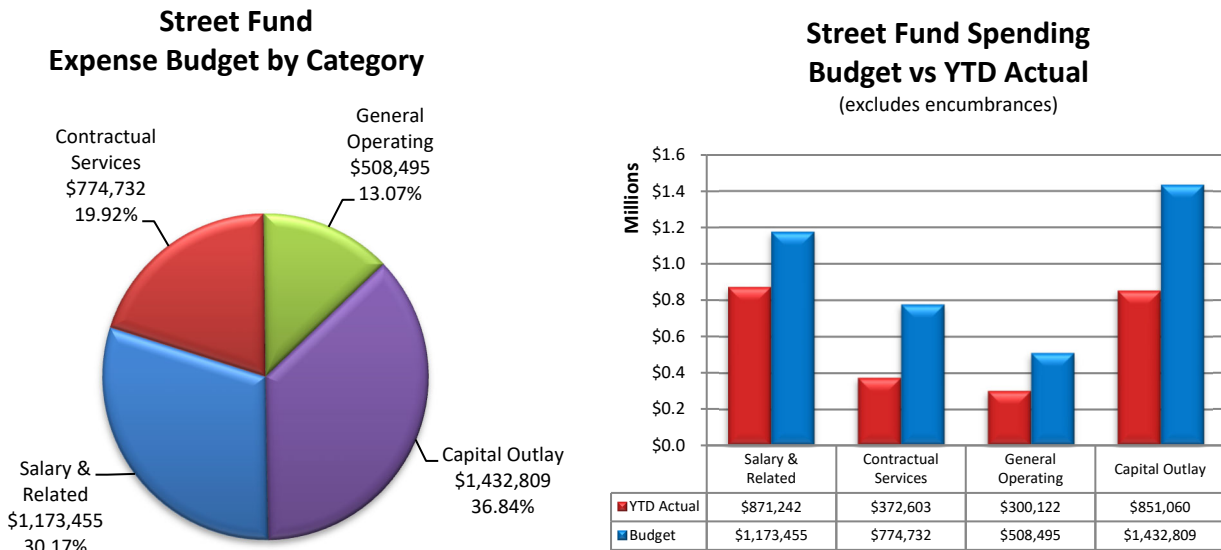


allocation rates into consideration, the fund would have received \$219.3 thousand (11.56%) more in 2021 than 2020 had the allocation rate not been changed, and collections would have been \$299.2 thousand (16.47%) higher than 2019 collections.

Intergovernmental revenues in the Street fund are budgeted at \$1.08 million and represent 30.89% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$1.05 million in this category (96.86% of budget) which is up by \$72.1 thousand (7.38%) from the same eleven-month period in 2020.

The other category, Other Sources, is budgeted at \$55.0 thousand and represents only 1.57% of the total fund revenue budget. To date, the city has received \$43.7 thousand (79.42% of budget) and is down by \$49.8 thousand (53.27%) from the same eleven-month period in 2020.

Expenditures – The Street fund has a total appropriated expenditure budget for 2021 of approximately \$3.89 million. Total spending through November 30 was \$2.40 million and is equal to 61.58% of budget. The lower than anticipated spending rate is the result of below budget spending in all budget categories. Including encumbrances of \$973.1 thousand in the total (but excluding transfers) results in total fund spending equal to 86.60% of budget. Compared to year to-date 2020 (and excluding transfers), the total is down by \$744.0 thousand (23.7%) and is primarily the result of paying invoices from 2018/2019 construction projects in January 2020 which didn’t recur in 2021. It appears that 2021 spending will end the year approximately \$400 thousand below budget (including encumbrances).



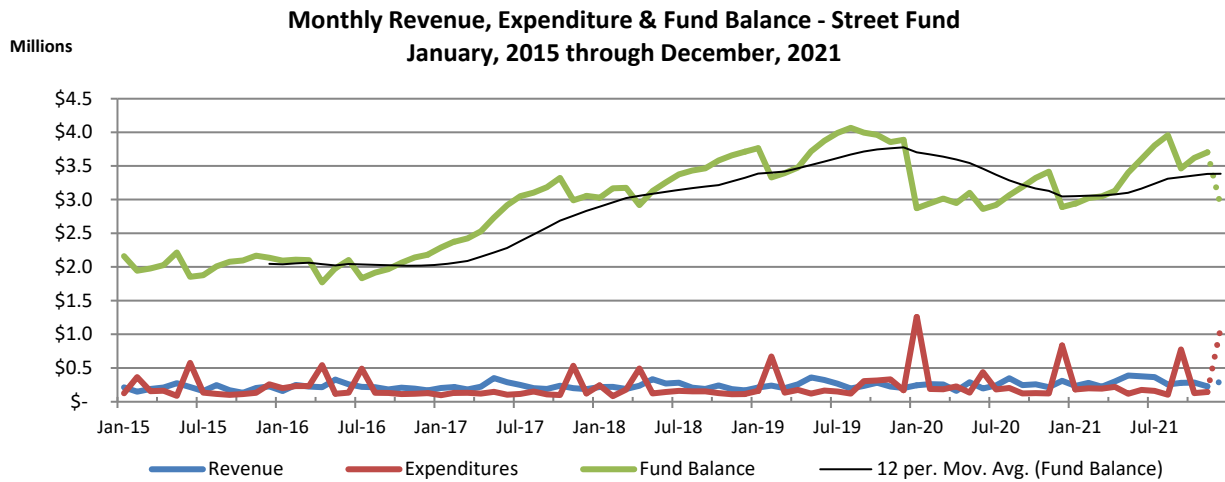
Spending on capital projects and equipment is the largest expense category in the Street fund with a 2021 budget of \$1.43 million, or 36.84% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through November 30 was \$851.1 thousand, or 59.40% of budget. The positive variance to budget is the result of planned infrastructure improvement projects that begin until later in the year. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$1.43 million, or 99.46% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street Fund with a 2021 budget of \$1.17 million, or 30.17% of the fund’s budget. Spending through November 30 was \$871.2 thousand, or 74.25% of budget. The positive budget variance (\$204.5 thousand below budget)

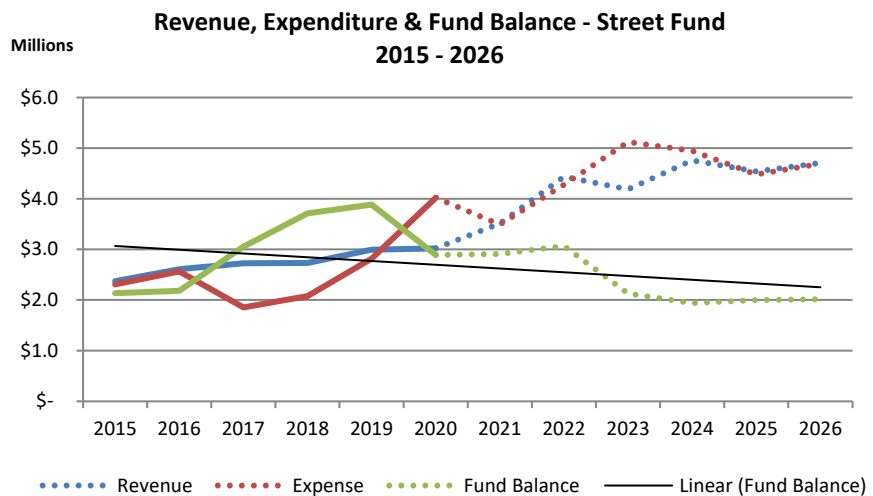
is primarily the result of there being two (2) open crew leader positions, and very little spending on conferences, training and related travel due to the COVID-19 pandemic.

General operating expenditures is another significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$508.5 thousand, or 13.07% of the fund’s budget. Spending through November 30 was \$300.1 thousand, or 59.02% of budget. Including encumbrances in the calculation, total spending is \$394.2 thousand, or 77.55% of the budget. Spending in this category is down by approximately \$6.0 thousand (1.97%) when compared to the same eleven-month period in 2020.

Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2015. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020 and December 2020 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2015, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2021, however, the fund balance is



projected to decline by \$359.7 thousand (12.45%) due to planned roadway and infrastructure improvement projects expected to be completed in 2021. This balance represents a carryover ratio of 65.39% which is above the 25-35% target per city policy. At this point, I believe that the fund will end the year approximately \$400 thousand higher than budget due to there being about 10% of the appropriations that will remain unspent at year-end.

As you can see from chart at the bottom of the previous page, which has been updated with the proposed 2022 budget data and the forecast through 2026, the balance of the Street fund increased significantly from 2016 – 2019 but dramatically declined in 2020 due to increased approved capital spending. However, current projections also call for the fund balance to continue to decline in 2021. From 2023 and beyond, the fund balance remains somewhat stable between \$1.56 million and \$1.75 million. However, as previously discussed, the year-end 2021 balance is projected to be about \$400 thousand higher than budget. The 2026 year-end carryover balance is currently projected to be 34.82% of planned spending which is at mid-point of the policy range. With the improved year-end 2021 fund balance included, however, the 2026 year-end balance could be as high as \$2.0 million, or 42.90%.

CITY OF PATASKALA, OHIO
NOVEMBER 2021 YTD ANALYSIS - Street Fund (201)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)	
Beginning Fund Balance	\$ 2,889,341	\$ 2,889,341			\$ 3,887,764	\$ 3,887,764					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	2,116,166	2,370,000	253,834	89.29%	1,730,828	1,704,510	(26,318)	101.54%	385,338	22.26%
	Total Taxes	\$ 2,116,166	\$ 2,370,000	\$ 253,834	89.29%	\$ 1,730,828	\$ 1,704,510	\$ (26,318)	101.54%	\$ 385,338	22.26%
Intergovernmental	State-Shared Revenues	\$ 1,049,682	\$ 1,083,750	\$ 34,068	96.86%	\$ 977,580	\$ 1,054,000	\$ 76,420	92.75%	\$ 72,103	7.38%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 1,049,682	\$ 1,083,750	\$ 34,068	96.86%	\$ 977,580	\$ 1,054,000	\$ 76,420	92.75%	\$ 72,103	7.38%
Charges for Service	General Government Fees	\$ 855	\$ -	\$ (855)	100.00%	\$ 750	\$ -	\$ (750)	100.00%	\$ 105	14.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 855	\$ -	\$ (855)	100.00%	\$ 750	\$ -	\$ (750)	100.00%	\$ 105	14.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 23,362	\$ 25,000	\$ 1,638	93.45%	\$ 51,391	\$ 51,018	\$ (373)	100.73%	\$ (28,029)	-54.54%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	20,317	30,000	9,683	67.72%	42,087	37,500	(4,587)	112.23%	(21,770)	-51.73%
	Total Other Sources	\$ 43,679	\$ 55,000	\$ 11,321	79.42%	\$ 93,478	\$ 88,518	\$ (4,960)	105.60%	\$ (49,799)	-53.27%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 7,113	\$ 7,500	\$ 387	94.84%	\$ (7,113)	-100.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 7,113	\$ 7,500	\$ 387	94.84%	\$ (7,113)	-100.00%
	Grand Total Revenue	\$ 3,210,382	\$ 3,508,750	\$ 298,368	91.50%	\$ 2,809,749	\$ 2,854,528	\$ 44,779	98.43%	\$ 400,633	14.26%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (7,113)	\$ (7,500)	\$ 387	-5.16%	\$ 7,113	-100.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (7,113)	\$ (7,500)	\$ 387	-5.16%	\$ 7,113	-100.00%
	Adjusted Grand Total Revenue	\$ 3,210,382	\$ 3,508,750	\$ 298,368	91.50%	\$ 2,802,636	\$ 2,847,028	\$ 44,392	98.44%	\$ 407,746	14.55%

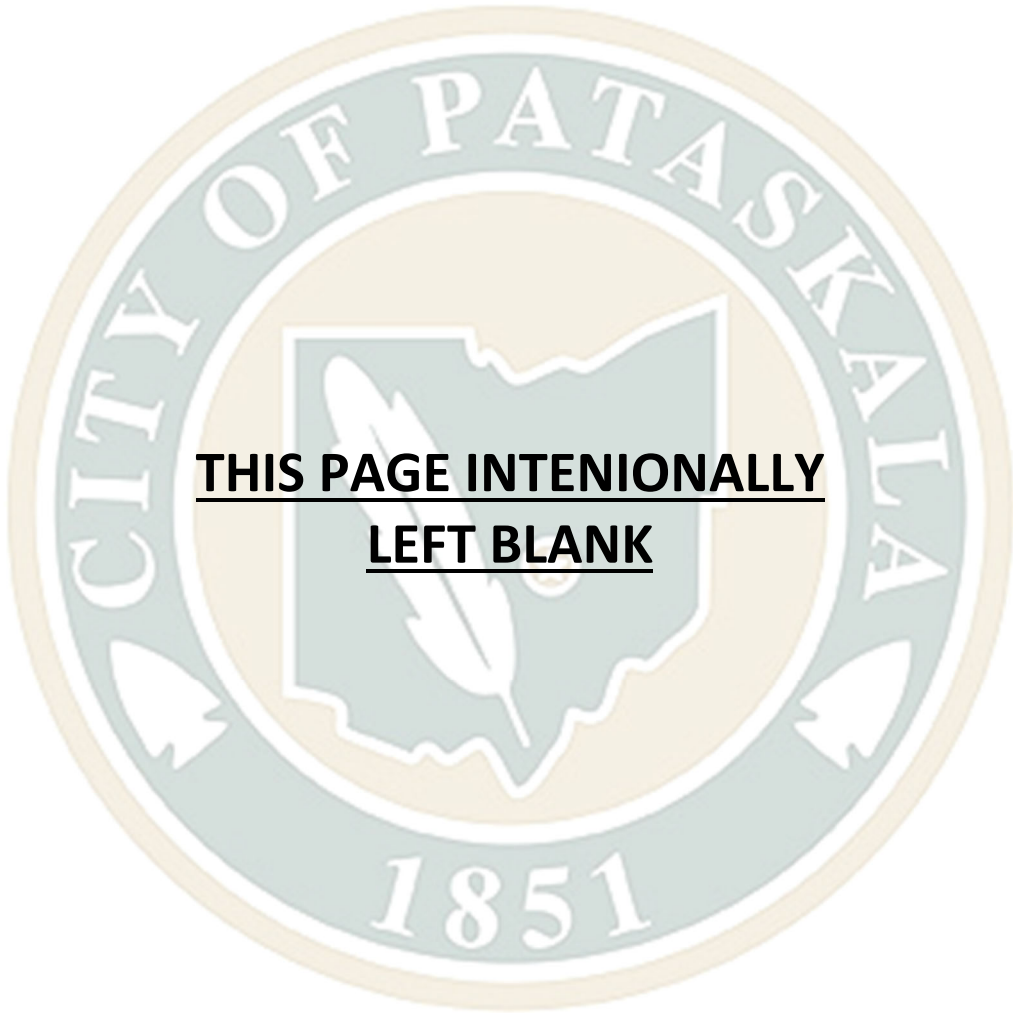
	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 871,242	\$ 1,173,455	\$ 302,213	25.75%	\$ 65,229	\$ 236,984	20.20%	\$ 818,379	\$ 52,863	6.46%	
Contractual Services	372,603	774,732	402,130	51.91%	239,661	162,469	20.97%	480,503	(107,900)	-22.46%	
General Operating	300,122	508,495	208,373	40.98%	94,204	114,169	22.45%	306,144	(6,022)	-1.97%	
Capital Outlay	851,060	1,432,809	581,749	40.60%	574,039	7,711	0.54%	1,533,966	(682,906)	-44.52%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	45,000	(45,000)	-100.00%	
	Grand Total Expenditures	\$ 2,395,026	\$ 3,889,491	\$ 1,494,465	38.42%	\$ 973,132	\$ 521,333	13.40%	\$ 3,183,992	\$ (788,965)	-24.78%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (45,000)	\$ 45,000	-100.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (45,000)	\$ 45,000	-100.00%
	Adjusted Grand Total Expenditures	\$ 2,395,026	\$ 3,889,491	\$ 1,494,465	38.42%	\$ 973,132	\$ 521,333	13.40%	\$ 3,138,992	\$ (743,965)	-23.70%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,704,697	\$ 2,508,600		\$ 2,731,565			\$ 3,513,521	\$ 191,176	5.44%	
			64.50%								

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 3,210,382.08	\$ 3,508,750.00	\$ 298,367.92	\$ 3,080,816.00	\$ 427,934.00
Taxes	\$ 2,116,165.53	\$ 2,370,000.00	\$ 253,834.47	\$ 1,917,579.00	\$ 452,421.00
Income Taxes	\$ 2,116,165.53	\$ 2,370,000.00	\$ 253,834.47	\$ 1,917,579.00	\$ 452,421.00
Intergovernmental	\$ 1,049,682.33	\$ 1,083,750.00	\$ 34,067.67	\$ 1,083,750.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,049,682.33	\$ 1,083,750.00	\$ 34,067.67	\$ 1,083,750.00	\$ -
Charges for Service	\$ 855.00	\$ -	\$ (855.00)	\$ -	\$ -
General Government Fees	\$ 855.00	\$ -	\$ (855.00)	\$ -	\$ -
Miscellaneous Revenue	\$ 43,679.22	\$ 55,000.00	\$ 11,320.78	\$ 79,487.00	\$ (24,487.00)
Investment Income	\$ 23,362.31	\$ 25,000.00	\$ 1,637.69	\$ 49,487.00	\$ (24,487.00)
Other Miscellaneous Revenue	\$ 20,316.91	\$ 30,000.00	\$ 9,683.09	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 3,210,382.08	\$ 3,508,750.00	\$ 298,367.92	\$ 3,080,816.00	\$ 427,934.00

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 2,395,026.42	\$ 973,132.25	\$ 3,889,491.22	\$ 521,332.55	\$ 2,945,396.00	\$ 372,095.22	\$ 572,000.00
General Government	\$ 282,145.84	\$ 141,734.29	\$ 515,613.57	\$ 91,733.44	\$ 339,618.00	\$ 115,995.57	\$ 60,000.00
Salary & Related	\$ 66,261.82	\$ 4,028.71	\$ 77,012.10	\$ 6,721.57	\$ 74,118.00	\$ 2,894.10	\$ -
Contractual Services	\$ 214,350.32	\$ 137,120.58	\$ 428,494.96	\$ 77,024.06	\$ 255,500.00	\$ 112,994.96	\$ 60,000.00
General Operating	\$ 1,533.70	\$ 585.00	\$ 10,106.51	\$ 7,987.81	\$ 10,000.00	\$ 106.51	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 34,981.00	\$ 14,177.00	\$ 62,658.00	\$ 13,500.00	\$ 52,000.00	\$ 10,658.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 34,981.00	\$ 14,177.00	\$ 62,658.00	\$ 13,500.00	\$ 52,000.00	\$ 10,658.00	\$ -
Finance	\$ 216,955.08	\$ 6,030.61	\$ 259,015.93	\$ 36,030.24	\$ 221,147.00	\$ 10,868.93	\$ 27,000.00
Salary & Related	\$ 84,535.95	\$ 3,892.61	\$ 101,755.43	\$ 13,326.87	\$ 94,315.00	\$ 1,440.43	\$ 6,000.00
Contractual Services	\$ 20,950.11	\$ 2,067.57	\$ 25,543.50	\$ 2,525.82	\$ 16,115.00	\$ 9,428.50	\$ -
General Operating	\$ 111,469.02	\$ 70.43	\$ 131,717.00	\$ 20,177.55	\$ 110,717.00	\$ -	\$ 21,000.00
Parks, Lands & Municipal Facilities	\$ 13,394.90	\$ 1,702.81	\$ 24,472.71	\$ 9,375.00	\$ 24,000.00	\$ 472.71	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 13,394.90	\$ 1,702.81	\$ 24,472.71	\$ 9,375.00	\$ 24,000.00	\$ 472.71	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ 1,847,549.60	\$ 809,487.54	\$ 3,027,731.01	\$ 370,693.87	\$ 2,308,631.00	\$ 234,100.01	\$ 485,000.00
Salary & Related	\$ 720,444.41	\$ 57,307.76	\$ 994,687.76	\$ 216,935.59	\$ 966,331.00	\$ 28,356.76	\$ -
Contractual Services	\$ 102,321.19	\$ 86,295.83	\$ 258,035.77	\$ 69,418.75	\$ 234,500.00	\$ 23,535.77	\$ -
General Operating	\$ 173,723.94	\$ 91,845.45	\$ 342,198.42	\$ 76,629.03	\$ 337,000.00	\$ 5,198.42	\$ -
Capital Outlay	\$ 851,060.06	\$ 574,038.50	\$ 1,432,809.06	\$ 7,710.50	\$ 770,800.00	\$ 177,009.06	\$ 485,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,395,026.42	\$ 973,132.25	\$ 3,889,491.22	\$ 521,332.55	\$ 2,945,396.00	\$ 372,095.22	\$ 572,000.00

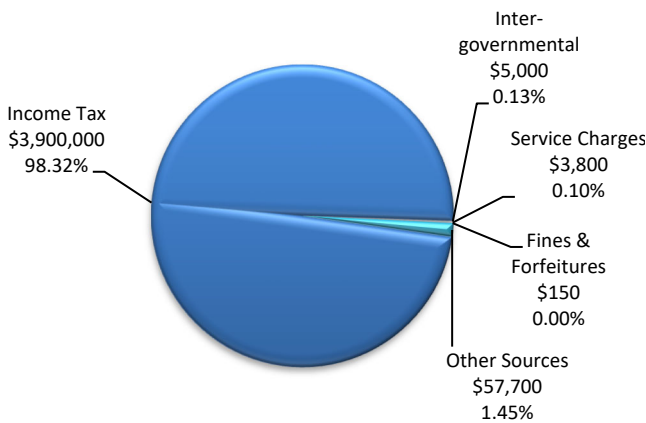


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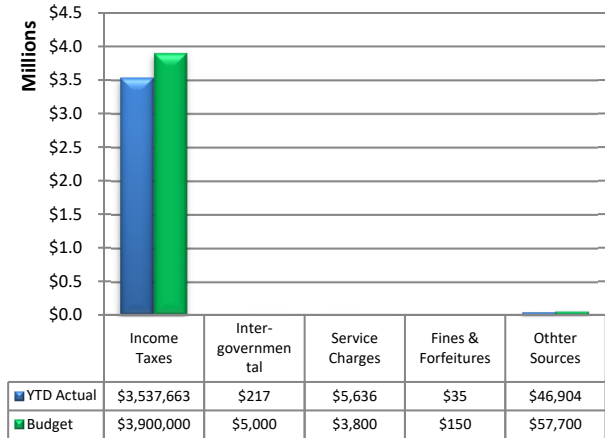
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2021 total revenue budget of \$3.97 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$3.59 million, which represents 90.52% of budget. Total revenue to-date is \$332.9 thousand (10.22%) higher than that collected during the same eleven-month period in 2020. The primary cause of the increase is the result of the fund receiving more income tax revenue in 2021 than in 2020.

Police Fund Revenue Budget by Source

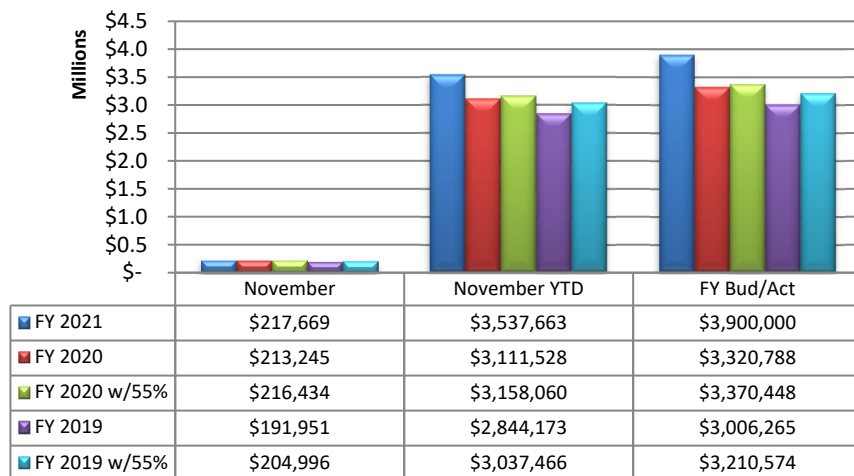


Police Fund Revenue Budget vs YTD Actual



Income tax collections in November were \$217.7 thousand and represent 5.58% of the 2021 budget. Collections are up by \$4.4 thousand (2.07%) when compared to the same period in 2020. It’s important to remember that the COVID-19 revenue impact began in April 2020, with much of the revenue decline recovering in August. Compared to November 2019 (pre-COVID19 impact), collections were \$25.7 thousand (13.40%) higher. Year to date income tax revenues credited to the fund are \$3.54 million and represent 90.71% of budget. In comparison, collections through November 2020 were \$3.11 million, and reflected 93.70% of the 2020 full-year collections. In 2019, the rate was equal to 94.61% of full-year collections. The increase in the fund’s 2021 allocation rate from 54.19% to 55.0% had the effect of increasing the revenue credited to the

Income Tax Collections - Police Fund

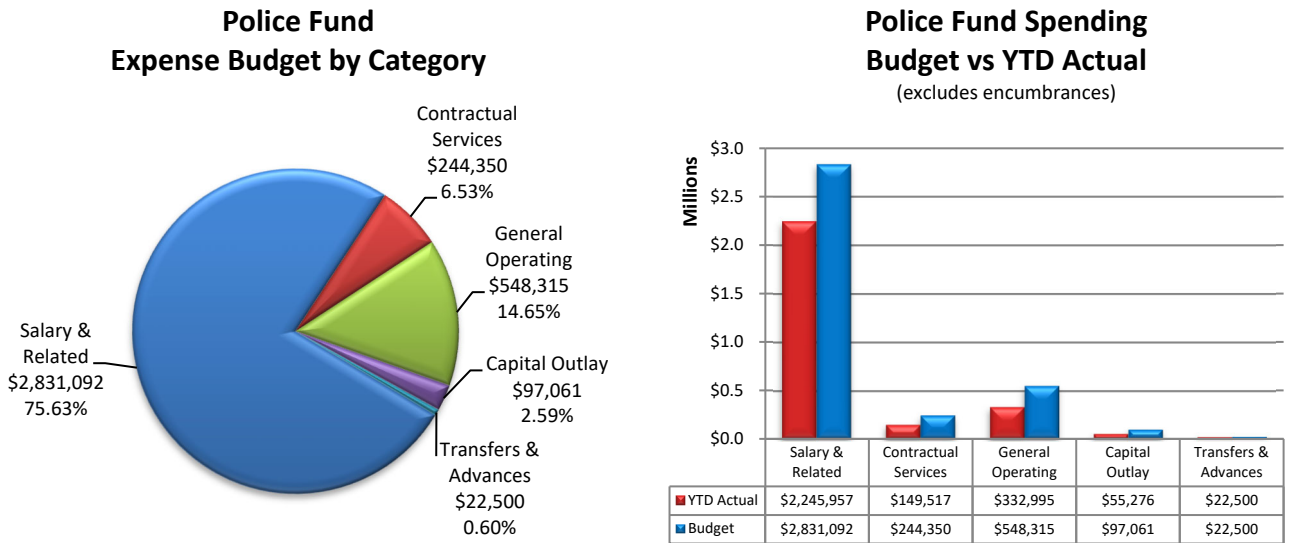


fund by \$52.1 thousand. The increased level of total collections through November resulted in an increase of \$374.0 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have been \$379.6 thousand (12.02%) higher in 2021 as in 2020 had the

allocation rate not been changed, and collections would have been \$500.2 thousand (16.47%) higher than the 2019 collections.

The other significant revenue category, Other Sources, is budgeted at \$57.7 thousand, and represents only 1.45% of the total fund revenue budget. To date, the city has received \$46.9 thousand (81.29% of budget) and is down by \$90.1 thousand (65.76%) from the same eleven-month period in 2020.

Expenditures – The Police fund has a total appropriated expenditure budget for 2021 of approximately \$3.74 million. Total spending through November 30 is approximately \$2.81 million and is equal to 74.97% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 74.82% of budget. Including encumbrances (e.g., purchase orders) of \$244.5 thousand in the total results in total spending equal to 81.39% of budget. Compared to the same eleven-month period in 2020 (and excluding transfers), the total is up by \$636.1 thousand (29.62%) and is the result of the fund being reimbursed \$605.4 thousand in Police wages and \$49.1 thousand in other expenses in 2020 by one-time CARES Act funding; partially offset by reduced spending on capital equipment and reduced spending on wages and employee benefits, general operating (materials, supplies, etc.) and interfund transfers (down \$30 thousand). It appears that year-end spending could end up being as much as \$500 thousand, or 12.61%, below budget (including encumbrances).



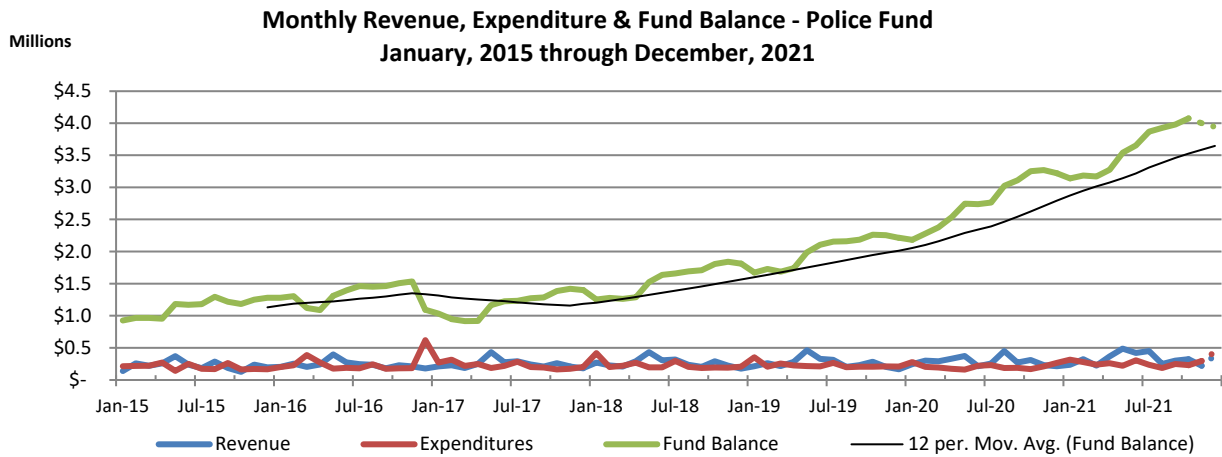
Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$2.83 million, or 75.63% of the fund’s budget. Spending through November 30 was \$2.25 million, or 79.33% of budget. The positive budget variance (\$349.3 thousand below budget) is primarily the result of open positions, and very little spending on conferences, training and related travel due to the COVID-19 pandemic. Spending in this category is up by \$719.3 thousand (47.12%) from the level in 2020 and is the result of a one-time transfer of \$605.4 thousand in Police wages being transferred to the Local Coronavirus Relief (224) fund as well as increased 2021 spending on wages and benefits.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$548.3 thousand, or 14.65% of the total fund expenditure budget. Year to-date spending in this category is \$333.0 thousand, or 60.73% of budget and is up by \$26.1 thousand (8.50%) from the same eleven-month period in 2020. Part of the increase is due to \$10.7 thousand of expenses being reimbursed in 2020 that will not recur in 2021.

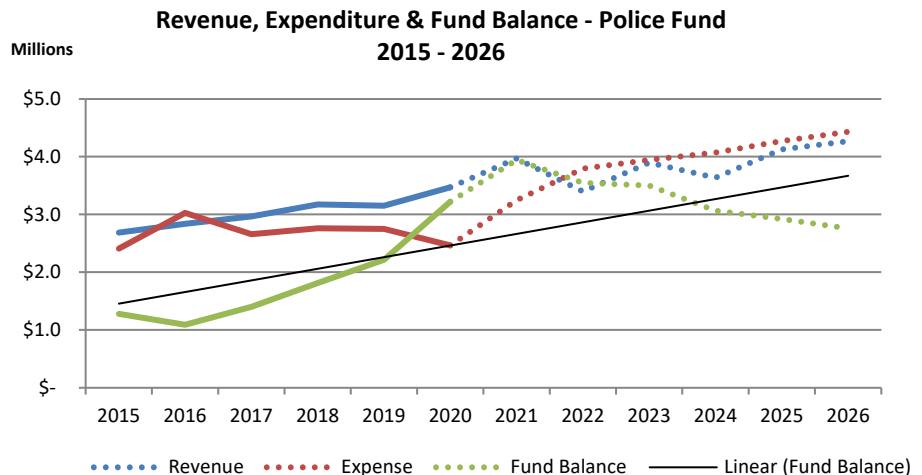
Spending on capital equipment is another significant expense category in the Police fund. The 2021 budget in this category is \$97.1 thousand (2.59% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$55.3 thousand (56.95% of budget) and is down by \$112.0 thousand (66.95%) from the same eleven-month period in 2020.

The approved 2021 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of January.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2015 but has seen growth since early-2017. In general, revenues and expenditures have been closely matched. The spike in December 2016 spending was the interfund transfer of \$400,000 to the

Capital Facilities fund related to the construction and outfitting of the new Police station.

Current projections called for the balance to decline in starting in 2022 and continuing to do so through 2026 (see chart at bottom of previous page). However, the fund ended 2020 at a balance of \$3.22 million or \$1.25 million better than projected. The primary cause of the favorable balance was the fund receiving nearly \$700 thousand in CARES Act funding for Police wages and other miscellaneous expenses. The carryover balance at this point reflects a reserve ratio of 93.33%. The fund is projected to decline annually through 2026 when it has a year-end balance of \$3.44 million and have a 91.98% carryover balance. This is well above the top-end of the 25-35% target range. The chart has been updated with the proposed 2022 budget data through 2026 as well as reducing December spending by \$500 thousand (as previously mentioned). With the improved 2021 year-end fund balance included, however, the 2026 year-end balance could be as high as \$3.94 million, or 62.2%.

**CITY OF PATASKALA, OHIO
NOVEMBER 2021 YTD ANALYSIS - Police Fund (208)**

		YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
Beginning Fund Balance		\$ 3,219,928	\$ 3,219,928			\$ 2,213,866	\$ 2,213,866				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	3,537,663	3,900,000	362,337	90.71%	3,111,528	3,035,950	(75,578)	102.49%	426,134	13.70%
	Total Taxes	\$ 3,537,663	\$ 3,900,000	\$ 362,337	90.71%	\$ 3,111,528	\$ 3,035,950	\$ (75,578)	102.49%	\$ 426,134	13.70%
Intergovernmental	State-Shared Revenues	\$ 217	\$ 5,000	\$ 4,783	4.35%	\$ -	\$ 9,200	\$ 9,200	0.00%	\$ 217	100.00%
	Grants & Loans	-	-	-	0.00%	2,012	-	(2,012)	100.00%	(2,012)	-100.00%
	Other Intergovernmental	-	-	-	0.00%	-	16,689	16,689	0.00%	-	0.00%
	Total Intergovernmental	\$ 217	\$ 5,000	\$ 4,783	4.35%	\$ 2,012	\$ 25,889	\$ 23,878	7.77%	\$ (1,794)	-89.19%
Charges for Service	General Government Fees	\$ 5,636	\$ 3,800	\$ (1,836)	148.32%	\$ 2,458	\$ 3,100	\$ 642	79.28%	\$ 3,178	129.32%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 5,636	\$ 3,800	\$ (1,836)	148.32%	\$ 2,458	\$ 3,100	\$ 642	79.28%	\$ 3,178	129.32%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	35	150	115	23.33%	175	500	325	35.00%	(140)	-80.00%
	Total Fines, Licenses & Permits	\$ 35	\$ 150	\$ 115	23.33%	\$ 175	\$ 500	\$ 325	35.00%	\$ (140)	-80.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 24,625	\$ 25,000	\$ 375	98.50%	\$ 37,546	\$ 37,500	\$ (46)	100.12%	\$ (12,921)	-34.41%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	22,279	32,700	10,421	68.13%	99,456	85,500	(13,956)	116.32%	(77,177)	-77.60%
	Total Other Sources	\$ 46,904	\$ 57,700	\$ 10,796	81.29%	\$ 137,002	\$ 123,000	\$ (14,002)	111.38%	\$ (90,098)	-65.76%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 4,411	\$ 4,750	\$ 339	92.87%	\$ (4,411)	-100.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 4,411	\$ 4,750	\$ 339	92.87%	\$ (4,411)	-100.00%
	Grand Total Revenue	\$ 3,590,456	\$ 3,966,650	\$ 376,194	90.52%	\$ 3,257,586	\$ 3,193,189	\$ (64,397)	102.02%	\$ 332,869	10.22%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (4,411)	\$ (4,750)	\$ 339	-7.13%	\$ 4,411	-100.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (4,411)	\$ (4,750)	\$ 339	-7.13%	\$ 4,411	-100.00%
	Adjusted Grand Total Revenue	\$ 3,590,456	\$ 3,966,650	\$ 376,194	90.52%	\$ 3,253,175	\$ 3,188,439	\$ (64,736)	102.03%	\$ 337,280	10.37%

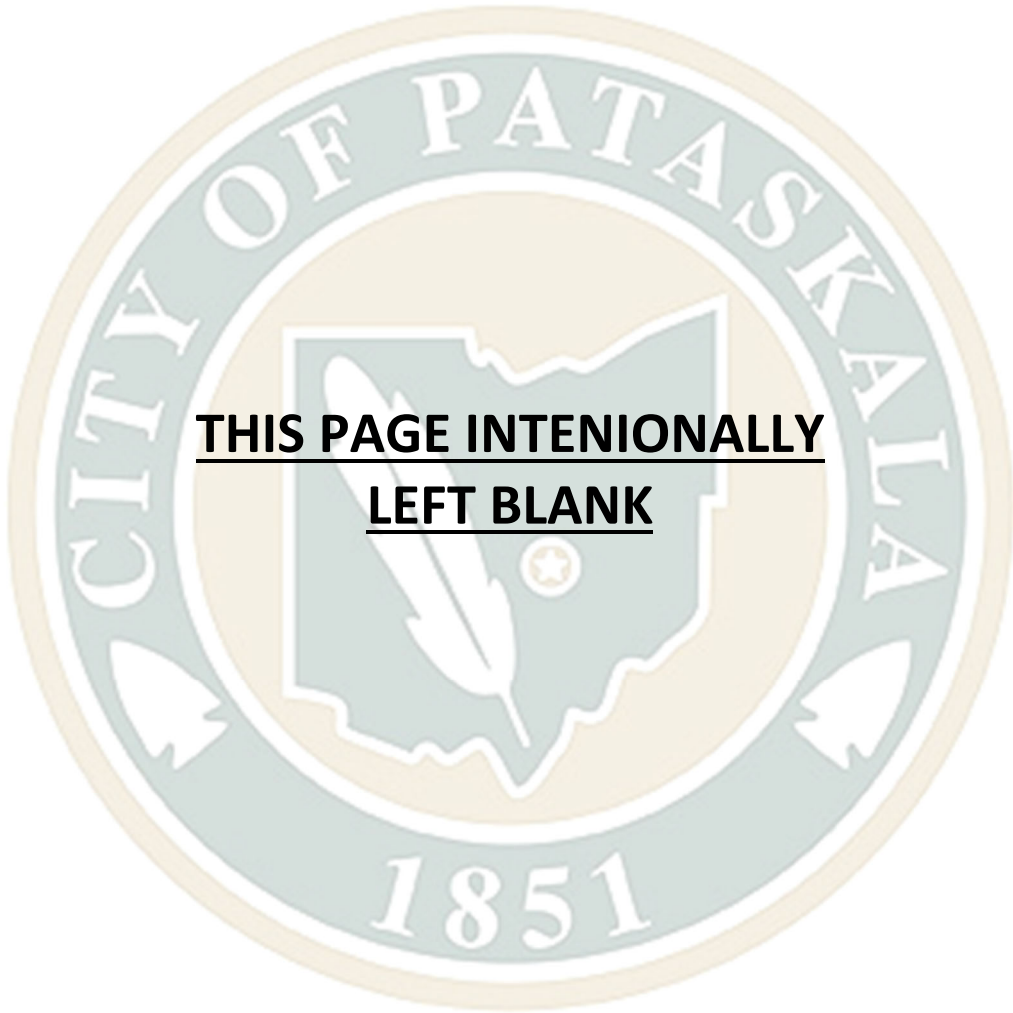
EXPENDITURE & ENCUMBRANCES											
		YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
	Salary & Related	\$ 2,245,957	\$ 2,831,092	\$ 585,135	20.67%	\$ 133,594	\$ 451,542	15.95%	\$ 1,526,665	\$ 719,292	47.12%
	Contractual Services	149,517	244,350	94,833	38.81%	29,564	65,269	26.71%	146,883	2,634	1.79%
	General Operating	332,995	548,315	215,320	39.27%	73,044	142,275	25.95%	306,895	26,100	8.50%
	Capital Outlay	55,276	97,061	41,785	43.05%	8,249	33,537	34.55%	167,250	(111,974)	-66.95%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	52,500	(30,000)	-57.14%
	Grand Total Expenditures	\$ 2,806,245	\$ 3,743,318	\$ 937,073	25.03%	\$ 244,451	\$ 692,622	18.50%	\$ 2,200,192	\$ 606,053	27.55%
Adjustments:											
	- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (52,500)	\$ 30,000	-57.14%
	Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (52,500)	\$ 30,000	-57.14%
	Adjusted Grand Total Expenditures	\$ 2,783,745	\$ 3,720,818	\$ 937,073	25.18%	\$ 244,451	\$ 692,622	18.61%	\$ 2,147,692	\$ 636,053	29.62%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,004,139	\$ 3,443,261			\$ 3,759,688			\$ 3,271,260	\$ 732,879	22.40%
			91.98%								

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 3,590,455.62	\$ 3,966,650.00	\$ 376,194.38	\$ 3,314,803.00	\$ 651,847.00
Taxes	\$ 3,537,662.74	\$ 3,900,000.00	\$ 362,337.26	\$ 3,205,678.00	\$ 694,322.00
Income Taxes	\$ 3,537,662.74	\$ 3,900,000.00	\$ 362,337.26	\$ 3,205,678.00	\$ 694,322.00
Intergovernmental	\$ 217.49	\$ 5,000.00	\$ 4,782.51	\$ 9,400.00	\$ (4,400.00)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 217.49	\$ 5,000.00	\$ 4,782.51	\$ 9,400.00	\$ (4,400.00)
Charges for Service	\$ 5,636.10	\$ 3,800.00	\$ (1,836.10)	\$ 3,100.00	\$ 700.00
General Government Fees	\$ 5,636.10	\$ 3,800.00	\$ (1,836.10)	\$ 3,100.00	\$ 700.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 500.00	\$ (350.00)
Other Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 500.00	\$ (350.00)
Miscellaneous Revenue	\$ 46,904.29	\$ 57,700.00	\$ 10,795.71	\$ 96,125.00	\$ (38,425.00)
Investment Income	\$ 24,624.82	\$ 25,000.00	\$ 375.18	\$ 35,625.00	\$ (10,625.00)
Other Miscellaneous Revenue	\$ 22,279.47	\$ 32,700.00	\$ 10,420.53	\$ 60,500.00	\$ (27,800.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 3,590,455.62	\$ 3,966,650.00	\$ 376,194.38	\$ 3,314,803.00	\$ 651,847.00

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 2,806,245.07	\$ 244,450.78	\$ 3,743,317.77	\$ 692,621.92	\$ 3,551,345.00	\$ 153,672.77	\$ 38,300.00
General Government	\$ 46,001.66	\$ 1,941.57	\$ 107,079.15	\$ 59,135.92	\$ 105,000.00	\$ 2,079.15	\$ -
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 46,001.66	\$ 1,371.57	\$ 94,559.15	\$ 47,185.92	\$ 92,500.00	\$ 2,059.15	\$ -
General Operating	\$ -	\$ 570.00	\$ 10,020.00	\$ 9,450.00	\$ 10,000.00	\$ 20.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 42,693.50	\$ 5,798.33	\$ 55,491.83	\$ 7,000.00	\$ 52,000.00	\$ 3,491.83	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 42,693.50	\$ 5,798.33	\$ 55,491.83	\$ 7,000.00	\$ 52,000.00	\$ 3,491.83	\$ -
Finance	\$ 292,459.52	\$ 5,927.02	\$ 344,753.43	\$ 46,366.89	\$ 301,988.00	\$ 10,765.43	\$ 32,000.00
Salary & Related	\$ 84,535.95	\$ 3,890.61	\$ 101,753.43	\$ 13,326.87	\$ 94,315.00	\$ 1,438.43	\$ 6,000.00
Contractual Services	\$ 22,325.84	\$ 1,966.04	\$ 25,442.00	\$ 1,150.12	\$ 16,115.00	\$ 9,327.00	\$ -
General Operating	\$ 185,597.73	\$ 70.37	\$ 217,558.00	\$ 31,889.90	\$ 191,558.00	\$ -	\$ 26,000.00
Parks, Lands & Municipal Facilities	\$ 36,080.37	\$ 18,978.92	\$ 72,947.09	\$ 17,887.80	\$ 63,600.00	\$ 9,347.09	\$ -
Contractual Services	\$ 19,345.80	\$ 10,551.70	\$ 35,645.00	\$ 5,747.50	\$ 31,100.00	\$ 4,545.00	\$ -
General Operating	\$ 16,734.57	\$ 8,427.22	\$ 37,302.09	\$ 12,140.30	\$ 32,500.00	\$ 4,802.09	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 2,366,510.02	\$ 211,804.94	\$ 3,140,546.27	\$ 562,231.31	\$ 3,006,257.00	\$ 127,989.27	\$ 6,300.00
Salary & Related	\$ 2,161,421.14	\$ 129,703.23	\$ 2,726,839.01	\$ 435,714.64	\$ 2,654,383.00	\$ 72,456.01	\$ -
Contractual Services	\$ 19,150.19	\$ 9,876.36	\$ 33,211.55	\$ 4,185.00	\$ 31,193.00	\$ 2,018.55	\$ -
General Operating	\$ 130,662.88	\$ 63,976.55	\$ 283,434.59	\$ 88,795.16	\$ 257,681.00	\$ 19,453.59	\$ 6,300.00
Capital Outlay	\$ 55,275.81	\$ 8,248.80	\$ 97,061.12	\$ 33,536.51	\$ 63,000.00	\$ 34,061.12	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 2,806,245.07	\$ 244,450.78	\$ 3,743,317.77	\$ 692,621.92	\$ 3,551,345.00	\$ 153,672.77	\$ 38,300.00



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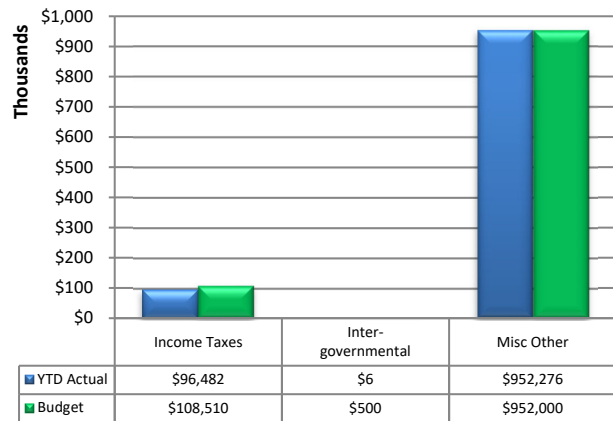
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2021 revenue budget of approximately \$1.06 million. The fund’s primary revenue sources are income taxes and other sources. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$1.05 million, which represents 98.85% of budget. The eleven-month total is higher than budget and is due to better than budget income tax collections and a one-time pass-through receipt from Red Rock (development group) of \$940.0 thousand. The fund is slated to receive a 1.50% allocation of income tax revenues in 2021, which is down from the 1.75% allocation rate to the fund in 2020.

Capital Improvements Fund Revenue Budget by Source



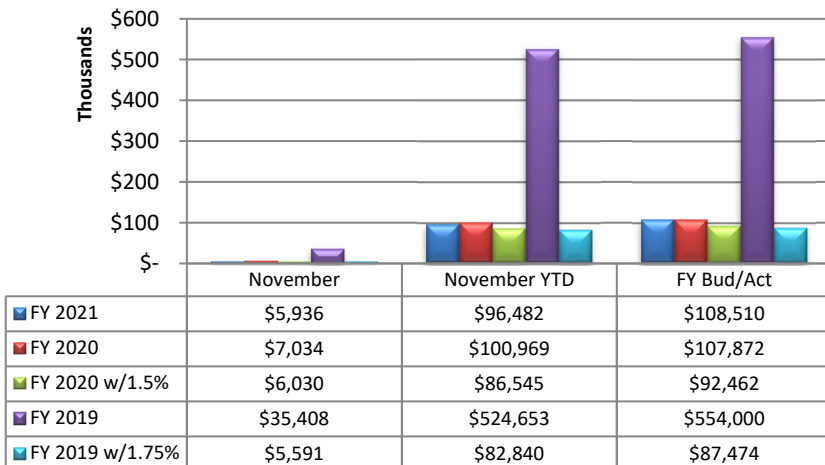
Capital Improvements Fund Revenue Budget vs YTD Actual



In 2021, Other Sources has become the primary external revenue source for the Capital Improvements fund representing 89.73% of the fund’s total revenue sources. This shift from Income Taxes as the primary revenue is the result of a one-time receipt of \$940,000 from a developer which will then be paid (‘passed-through’) to the Licking County Transportation District (TID) for the Refugee Road improvements project.

Income taxes are the next major revenue source for the Capital Improvements fund representing 10.23% of the fund’s total revenue sources. Income tax collections in November were \$5.9 thousand and represent 5.74% of the 2021 budget. Collections are down by \$1.1 thousand (5.47%) when compared to the same period in 2020. It’s important to remember that the COVID-19 revenue impact began in April 2020, with much of the revenue decline recovering in August. Year to date income tax revenues credited to the fund are \$96.5 thousand and represent 88.92% of budget. In comparison, collections through November 2020 were \$101.0 thousand, and

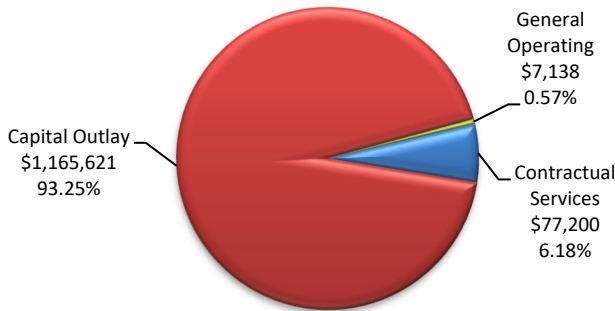
Income Tax Collections Capital Improvements Fund



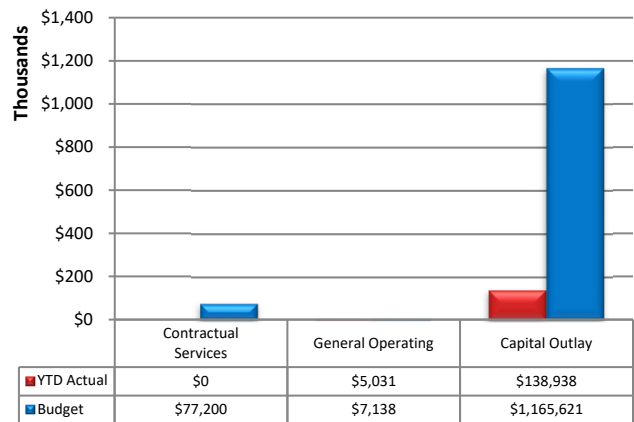
reflected 93.60% of the 2020 full-year collections. In 2019, the rate was equal to 94.70% of full-year collections. The decrease in the fund’s 2021 allocation rate from 1.75% to 1.50% had the effect of reducing the revenue credited to the fund by \$16.1 thousand, while the overall higher level of collections through October resulted in an increase of \$11.6 thousand. The net impact of these variances is the overall decrease in fund revenue of \$4.5 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$9.9 thousand (11.48%) more in 2021 than 2020 had the allocation rate not been changed, and collections would have been \$13.6 thousand (16.47%) higher than 2019 collections.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2021 of approximately \$1.25 million. Total spending through November 30 was \$144.0 thousand and is equal to 11.52% of budget. Including encumbrances (e.g., purchase orders) of \$1.02 million in the total results in total spending equal to 93.47% of budget. Compared to the same eleven-month period in 2020 (and excluding transfers), the total is down by \$167.2 thousand (53.73%) and is due to reduced spending in the Capital Outlay and General Operating categories.

Capital Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2021 budget in this category is \$1.17 million, (93.25% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through November 30 was \$138.9 thousand and represents 11.92% of the category’s budget. The primary planned expenditures in this category are related to the Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Town Hall improvements and repairs*	1,059	1,059	0
Taylor Road/Cleveland Road Trail ROW work*	3,779	3,779	0
Karr Park improvements*	60,784	60,784	0
Karr Park improvements (2020 project increase in 2021)	40,000	40,000	0
Town Hall improvements and repairs	60,000	14,931	45,069
Foundation Park parking lot expansion	10,000	10,000	0

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Upgrade/new playground structures	40,000	37,789	2,211
Red Rock pass-thru payment to the LC TID	940,000	940,000	0
Municipal swimming pool pump replacement	10,000	10,000	0
GRAND TOTAL	\$1,165,622	\$1,118,342	\$47,280

Contractual services is another major expense category in the general fund. The 2021 budget in this category is \$77.2 thousand (6.18% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through November 30 was \$0 but there are encumbrances of \$45.0 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2021 include the following:

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Broad Street/Summit Road intersection engineering	\$25,000	\$0	\$25,000
Cable Road bridge engineering	45,000	45,000	0
Miscellaneous City Hall repairs & maintenance	6,000	0	6,000
Miscellaneous park maintenance services	1,200	0	1,200
GRAND TOTAL	\$77,200	\$45,000	\$32,200

General Operating is the other remaining expense category in the Capital Improvements fund. The 2021 budget in this category is \$7.1 thousand (0.57% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through November 30 was \$5.0 thousand and represents 70.49% of the category’s budget. Spending planned in this category in 2021 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2021 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$7,138	\$5,031	\$2,107
GRAND TOTAL	\$7,138	\$5,031	\$2,107

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?). The fund ended 2020 with an unencumbered balance of \$1.37 million, which was down by \$9.7 thousand (0.71%) from FY 2019. The unencumbered balance equates to a reserve ratio equal to 421.6% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g. Parks, Streets, etc.). FY 2019 ended the year with an unencumbered balance of \$1.25 million, which was up by \$379.4 thousand (43.8%) from FY 2018. In comparison, the 2021 budget projects a year-end fund balance of \$1.26 million, which would equate to a reserve ratio equal to 100.96% of expenditures. The higher ratio at year-end 2021 is the result of the higher starting carryover balance and reduced spending planned from this fund during the year, partially offset by a reduced income tax allocation (from 1.75% to 1.50%).

CITY OF PATASKALA, OHIO
NOVEMBER 2021 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)	
Beginning Fund Balance	\$ 1,450,943	\$ 1,450,943			\$ 1,378,558	\$ 1,378,558					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	96,482	108,510	12,028	88.92%	100,969	99,512	(1,457)	101.46%	(4,487)	-4.44%
	Total Taxes	\$ 96,482	\$ 108,510	\$ 12,028	88.92%	\$ 100,969	\$ 99,512	\$ (1,457)	101.46%	\$ (4,487)	-4.44%
Intergovernmental	State-Shared Revenues	\$ 6	\$ 500	\$ 494	1.19%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ 6	100.00%
	Grants & Loans	-	-	-	0.00%	198,199	68,579	(129,620)	289.01%	(198,199)	-100.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 6	\$ 500	\$ 494	1.19%	\$ 198,199	\$ 69,579	\$ (128,620)	284.85%	\$ (198,193)	-100.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 11,764	\$ 12,000	\$ 236	98.03%	\$ 22,841	\$ 15,000	\$ (7,841)	152.27%	\$ (11,077)	-48.49%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	940,512	940,000	(512)	100.05%	4,225	(4,225)	100.00%	936,287	22158.48%	
	Total Other Sources	\$ 952,276	\$ 952,000	\$ (276)	100.03%	\$ 27,066	\$ 15,000	\$ (12,066)	180.44%	\$ 925,210	3418.33%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,048,764	\$ 1,061,010	\$ 12,246	98.85%	\$ 326,234	\$ 184,091	\$ (142,143)	177.21%	\$ 722,529	221.48%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,048,764	\$ 1,061,010	\$ 12,246	98.85%	\$ 326,234	\$ 184,091	\$ (142,143)	177.21%	\$ 722,529	221.48%

	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	-	77,200	77,200	-100.00%	45,000	32,200	41.71%	-	-	0.00%
	General Operating	5,031	7,138	2,107	29.51%	-	2,107	29.51%	14,822	(9,791)	-66.05%
	Capital Outlay	138,938	1,165,621	1,026,684	88.08%	979,404	47,280	4.06%	296,339	(157,401)	-53.12%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 143,969	\$ 1,249,959	\$ 1,105,990	88.48%	\$ 1,024,404	\$ 81,586	6.53%	\$ 311,161	\$ (167,192)	-53.73%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 143,969	\$ 1,249,959	\$ 1,105,990	88.48%	\$ 1,024,404	\$ 81,586	6.53%	\$ 311,161	\$ (167,192)	-53.73%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,355,738	\$ 1,261,994			\$ 1,331,334			\$ 1,393,631	\$ 962,107	69.04%
			100.96%								

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 1,048,763.86	\$ 1,061,010.00	\$ 12,246.14	\$ 102,138.00	\$ 958,872.00
Taxes	\$ 96,481.71	\$ 108,510.00	\$ 12,028.29	\$ 87,388.00	\$ 21,122.00
Income Taxes	\$ 96,481.71	\$ 108,510.00	\$ 12,028.29	\$ 87,388.00	\$ 21,122.00
Intergovernmental	\$ 5.94	\$ 500.00	\$ 494.06	\$ 500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 5.94	\$ 500.00	\$ 494.06	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 952,276.21	\$ 952,000.00	\$ (276.21)	\$ 14,250.00	\$ 937,750.00
Investment Income	\$ 11,764.15	\$ 12,000.00	\$ 235.85	\$ 14,250.00	\$ (2,250.00)
Other Miscellaneous Revenue	\$ 940,512.06	\$ 940,000.00	\$ (512.06)	\$ -	\$ 940,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,048,763.86	\$ 1,061,010.00	\$ 12,246.14	\$ 102,138.00	\$ 958,872.00

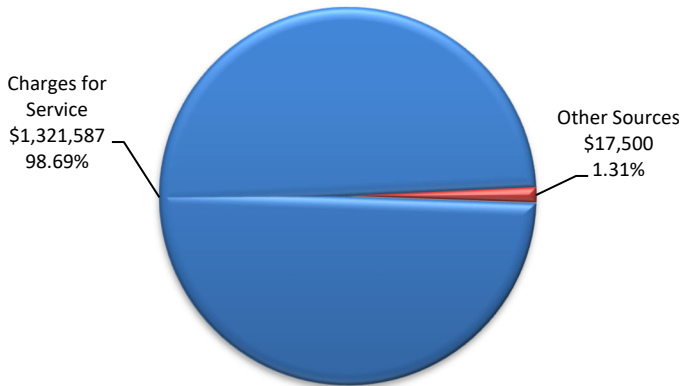
CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 143,969.23	\$ 1,024,403.80	\$ 1,249,959.35	\$ 81,586.32	\$ 232,338.00	\$ 65,621.35	\$ 952,000.00
General Government	\$ -	\$ 45,000.00	\$ 70,000.00	\$ 25,000.00	\$ 70,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ 45,000.00	\$ 70,000.00	\$ 25,000.00	\$ 70,000.00	\$ -	\$ -
Finance	\$ 5,031.38	\$ -	\$ 7,138.00	\$ 2,106.62	\$ 5,138.00	\$ -	\$ 2,000.00
General Operating	\$ 5,031.38	\$ -	\$ 7,138.00	\$ 2,106.62	\$ 5,138.00	\$ -	\$ 2,000.00
Parks, Lands & Municipal Facilities	\$ 138,937.85	\$ 39,403.80	\$ 232,821.35	\$ 54,479.70	\$ 157,200.00	\$ 65,621.35	\$ 10,000.00
Contractual Services	\$ -	\$ -	\$ 7,200.00	\$ 7,200.00	\$ 7,200.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 138,937.85	\$ 39,403.80	\$ 225,621.35	\$ 47,279.70	\$ 150,000.00	\$ 65,621.35	\$ 10,000.00
Public Service	\$ -	\$ 940,000.00	\$ 940,000.00	\$ -	\$ -	\$ -	\$ 940,000.00
Capital Outlay	\$ -	\$ 940,000.00	\$ 940,000.00	\$ -	\$ -	\$ -	\$ 940,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 143,969.23	\$ 1,024,403.80	\$ 1,249,959.35	\$ 81,586.32	\$ 232,338.00	\$ 65,621.35	\$ 952,000.00

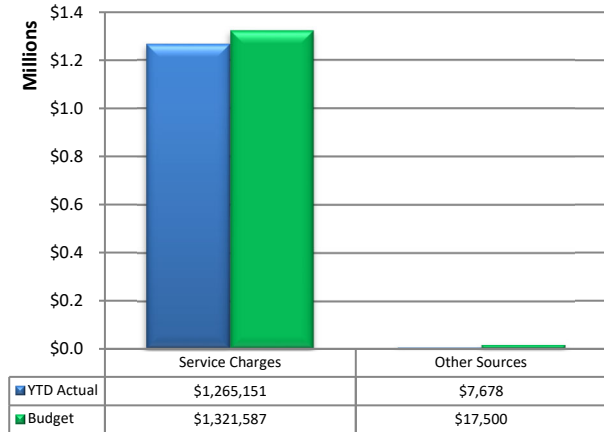
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2021 revenue budget of approximately \$1.34 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.27 million, which represents 95.05% of budget. The total revenue amount is down by \$12.2 thousand (0.95%) when compared to the same eleven-month period in 2020.

Water Fund Revenue Budget by Source



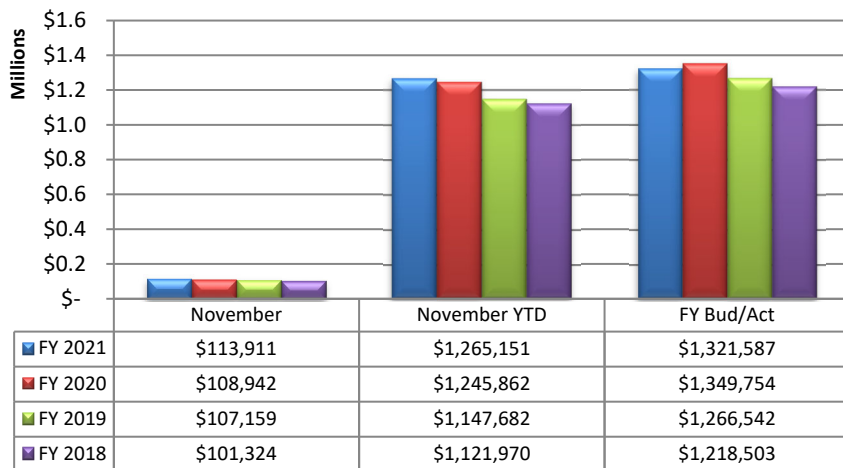
Water Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$1.27 million, or 95.73% of budget. In comparison, collections for the same eleven-month period in 2020 were \$1.25 million and were about 92.30% of full-year collections, and the rate was 90.62% in 2019. The 2021 collections amount to date

represents an increase of \$19.3 thousand (1.55%) in 2021 over the 2020 collections.

Usage Fee Collections - Water Fund

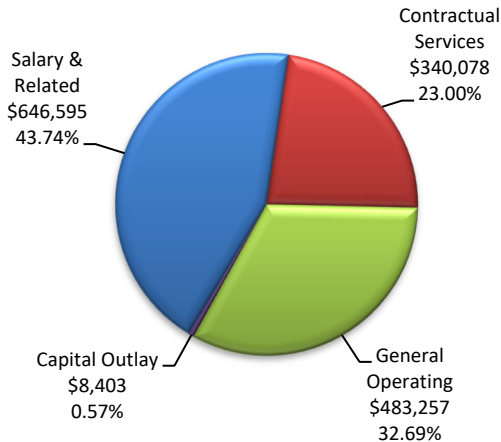


The other category, Other Sources has a 2021 budget of \$17.5 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$7.7 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

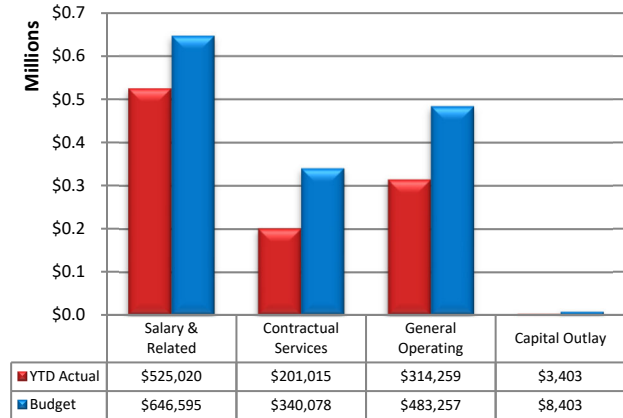
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2021 of approximately \$1.48 million. Total spending through November 30 was approximately \$1.04 million, or 70.60% of budget. Including encumbrances (e.g., purchase orders) of \$238.5 thousand in the total results in total committed spending equal to 86.73% of budget. Compared to the same eleven-month period in

2020 (and excluding transfers), the total is down by \$16.1 thousand (1.52%) and is due primarily to increased spending in the Salary & Related and Contractual Services budget categories, partially offset by reduced spending in the General Operating and Capital Outlay budget categories.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2021 budget of \$646.6 thousand, or 43.74% of the fund’s budget. Spending through November 30 was \$525.0 thousand and is equal to 81.20% of budget. The positive budget variance (\$67.7 thousand below budget) is primarily the result of an open Utility Field Tech II position, below-budget spending on insurance, and very little spending on conferences, training, and related travel due to the COVID-19 pandemic. Spending in this category is up by \$16.6 thousand (3.26%) from the level in 2020 and is the result of the 2021 pay scale increase, step increases and longevity in 2021 (new compensation in 2021).

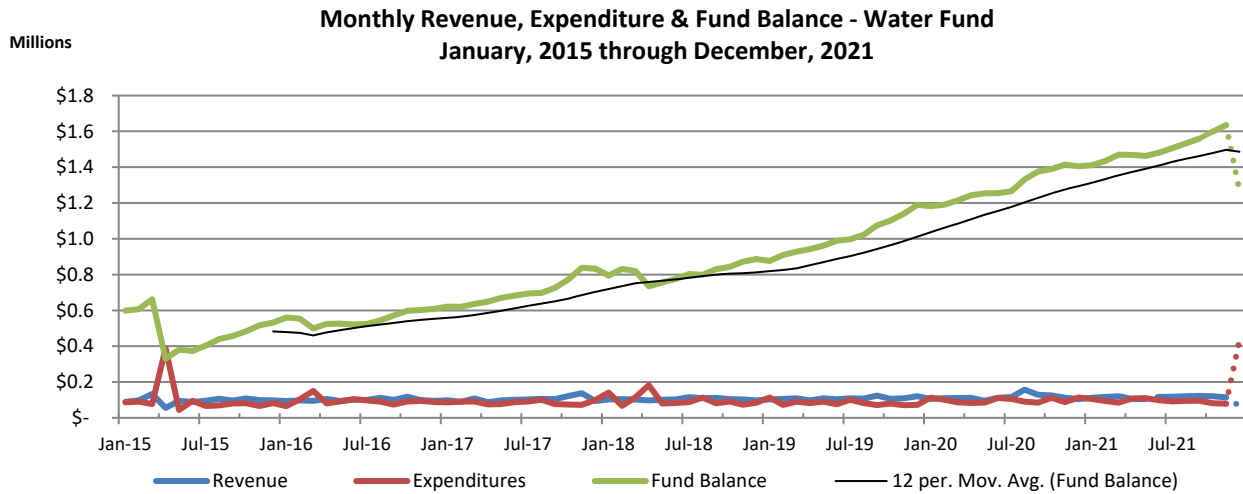
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$483.3 thousand, or 32.69% of the fund budget. Spending through November 30 was \$314.3 thousand, or 65.03% of budget. Including encumbrances of \$108.6 thousand in the calculation results in a total spending commitment of \$422.9 thousand, or 87.50% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$19.5 thousand (5.85%) when compared to the same eleven-month period in 2020 and is primarily due to reduced spending in supplies and materials (down \$14.4 thousand).

The approved 2021 budget in the Water Operations fund does not provide for an interfund transfer of to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017). The Water Capital Improvements (602) fund is capable of providing the debt service funding, although it was projected to a bit short in 2018, thus the required funds transfer at that time.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

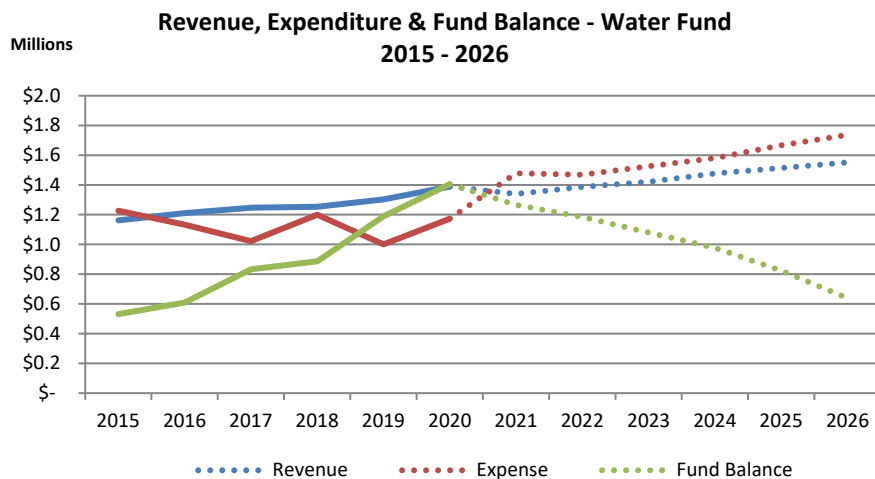
be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2020 with an unencumbered fund balance of \$1.24 million, which is \$234.7 thousand (23.32%) higher than year-end 2019 and was equal to 92.81% of FY 2020 spending. In contrast, the FY 2021 budget projects a year-end fund balance of \$1.27 million, which would equate to a reserve ratio equal to 85.65% of expenditures. The fund ended 2019 with an unencumbered fund balance of \$1.0 million, an increase of \$201.4 thousand (25.02%) from year-end 2018

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$330 thousand and \$1.53 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 5-year period. The April 2015 and April 2018 spikes in spending are the result of transfers to the water debt service (604) fund. Except for those anomalies, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.



During 2019, the year-end balance in the fund increased to approximately \$1.19 million, and it increased to \$1.41 million at year-end 2020. From 2021 through 2026, however, the fund balance is expected to decline to \$639.3 thousand at the end of FY 2026 (see chart

at right) which would equate to a reserve ratio of 36.82%. This chart has been updated with the proposed 2022 budget data through 2026.

CITY OF PATASKALA, OHIO
NOVEMBER 2021 YTD ANALYSIS - Water Fund (601)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)	
Beginning Fund Balance	\$ 1,405,424	\$ 1,405,424			\$ 1,189,334	\$ 1,189,334					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,265,151	1,321,587	56,436	95.73%	1,245,862	1,287,219	41,357	96.79%	19,289	1.55%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,265,151	\$ 1,321,587	\$ 56,436	95.73%	\$ 1,245,862	\$ 1,287,219	\$ 41,357	96.79%	\$ 19,289	1.55%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 7,215	\$ 7,500	\$ 285	96.20%	\$ 14,257	\$ 10,800	\$ (3,457)	132.01%	\$ (7,042)	-49.40%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	463	10,000	9,537	4.63%	19,972	25,000	5,028	79.89%	(19,509)	-97.68%
	Total Other Sources	\$ 7,678	\$ 17,500	\$ 9,822	43.87%	\$ 34,229	\$ 35,800	\$ 1,571	95.61%	\$ (26,552)	-77.57%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 4,962	\$ 5,125	\$ 163	96.83%	\$ (4,962)	-100.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 4,962	\$ 5,125	\$ 163	96.83%	\$ (4,962)	-100.00%
	Grand Total Revenue	\$ 1,272,829	\$ 1,339,087	\$ 66,258	95.05%	\$ 1,285,054	\$ 1,328,144	\$ 43,090	96.76%	\$ (12,225)	-0.95%
Adjustments:	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (4,962)	\$ (5,125)	\$ 163	-3.17%	\$ 4,962	-100.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (4,962)	\$ (5,125)	\$ 163	-3.17%	\$ 4,962	-100.00%
	Adjusted Grand Total Revenue	\$ 1,272,829	\$ 1,339,087	\$ 66,258	95.05%	\$ 1,280,092	\$ 1,323,019	\$ 42,927	96.76%	\$ (7,263)	-0.57%

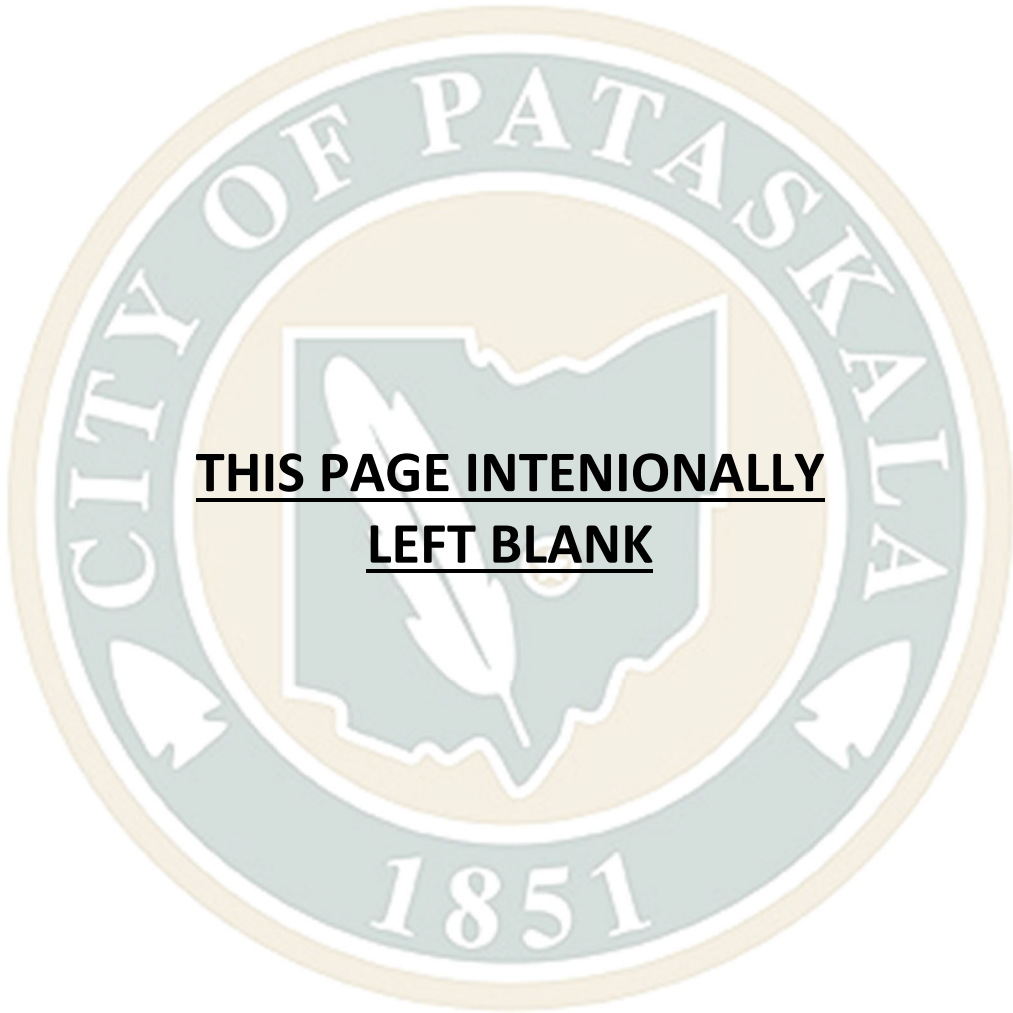
	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 525,020	\$ 646,595	\$ 121,575	18.80%	\$ 53,671	\$ 67,903	10.50%	\$ 508,467	\$ 16,553	3.26%	
Contractual Services	201,015	340,078	139,062	40.89%	76,195	62,867	18.49%	185,679	15,336	8.26%	
General Operating	314,259	483,257	168,997	34.97%	108,604	60,393	12.50%	333,776	(19,516)	-5.85%	
Capital Outlay	3,403	8,403	5,000	59.51%	-	5,000	59.51%	31,917	(28,515)	-89.34%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
	Grand Total Expenditures	\$ 1,043,697	\$ 1,478,332	\$ 434,634	29.40%	\$ 238,471	\$ 196,164	13.27%	\$ 1,059,839	\$ (16,141)	-1.52%
Adjustments:	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,043,697	\$ 1,478,332	\$ 434,634	29.40%	\$ 238,471	\$ 196,164	13.27%	\$ 1,059,839	\$ (16,141)	-1.52%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,634,556	\$ 1,266,179		\$ 1,396,085			\$ 1,414,549	\$ 220,006	15.55%	
			85.65%								

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,272,829.10	\$ 1,339,087.00	\$ 66,257.90	\$ 1,337,497.00	\$ 1,590.00
Charges for Service	\$ 1,265,151.34	\$ 1,321,587.00	\$ 56,435.66	\$ 1,316,587.00	\$ 5,000.00
Utility	\$ 1,265,151.34	\$ 1,321,587.00	\$ 56,435.66	\$ 1,316,587.00	\$ 5,000.00
Miscellaneous Revenue	\$ 7,677.76	\$ 17,500.00	\$ 9,822.24	\$ 20,910.00	\$ (3,410.00)
Investment Income	\$ 7,214.63	\$ 7,500.00	\$ 285.37	\$ 10,910.00	\$ (3,410.00)
Other Miscellaneous Revenue	\$ 463.13	\$ 10,000.00	\$ 9,536.87	\$ 10,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,272,829.10	\$ 1,339,087.00	\$ 66,257.90	\$ 1,337,497.00	\$ 1,590.00

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 1,043,697.36	\$ 238,470.59	\$ 1,478,331.65	\$ 196,163.70	\$ 1,373,174.00	\$ 100,357.65	\$ 4,800.00
General Government	\$ 111,232.65	\$ 14,877.96	\$ 182,347.83	\$ 56,237.22	\$ 178,118.00	\$ 4,229.83	\$ -
Salary & Related	\$ 66,261.82	\$ 4,001.85	\$ 79,512.10	\$ 9,248.43	\$ 76,618.00	\$ 2,894.10	\$ -
Contractual Services	\$ 44,970.83	\$ 10,306.11	\$ 90,315.73	\$ 35,038.79	\$ 89,000.00	\$ 1,315.73	\$ -
General Operating	\$ -	\$ 570.00	\$ 12,520.00	\$ 11,950.00	\$ 12,500.00	\$ 20.00	\$ -
Court & Legal	\$ 27,743.75	\$ 8,030.75	\$ 45,774.50	\$ 10,000.00	\$ 42,500.00	\$ 3,274.50	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,743.75	\$ 8,030.75	\$ 45,774.50	\$ 10,000.00	\$ 42,500.00	\$ 3,274.50	\$ -
Finance	\$ 85,745.45	\$ 5,754.58	\$ 111,980.54	\$ 20,480.51	\$ 100,274.00	\$ 6,906.54	\$ 4,800.00
Salary & Related	\$ 67,737.76	\$ 3,026.38	\$ 81,945.78	\$ 11,181.64	\$ 76,058.00	\$ 1,087.78	\$ 4,800.00
Contractual Services	\$ 15,849.18	\$ 2,657.80	\$ 27,094.76	\$ 8,587.78	\$ 21,276.00	\$ 5,818.76	\$ -
General Operating	\$ 2,158.51	\$ 70.40	\$ 2,940.00	\$ 711.09	\$ 2,940.00	\$ -	\$ -
Water Utility	\$ 818,975.51	\$ 209,807.30	\$ 1,138,228.78	\$ 109,445.97	\$ 1,052,282.00	\$ 85,946.78	\$ -
Salary & Related	\$ 391,020.50	\$ 46,643.12	\$ 485,136.83	\$ 47,473.21	\$ 453,214.00	\$ 31,922.83	\$ -
Contractual Services	\$ 112,451.63	\$ 55,200.62	\$ 176,892.80	\$ 9,240.55	\$ 137,197.00	\$ 39,695.80	\$ -
General Operating	\$ 312,100.88	\$ 107,963.56	\$ 467,796.65	\$ 47,732.21	\$ 456,871.00	\$ 10,925.65	\$ -
Capital Outlay	\$ 3,402.50	\$ -	\$ 8,402.50	\$ 5,000.00	\$ 5,000.00	\$ 3,402.50	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,043,697.36	\$ 238,470.59	\$ 1,478,331.65	\$ 196,163.70	\$ 1,373,174.00	\$ 100,357.65	\$ 4,800.00



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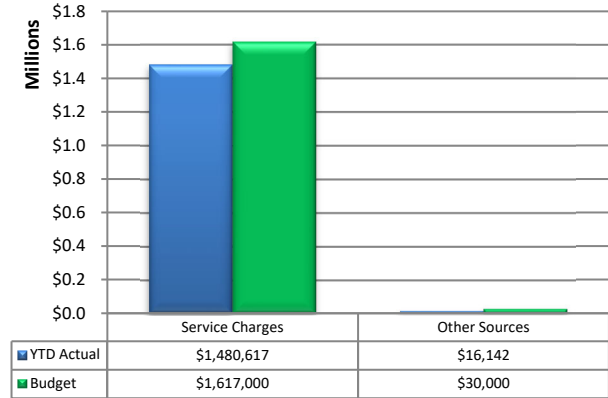
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2021 revenue budget of approximately \$1.65 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$1.50 million, which represents 90.88% of budget. The total (excluding transfers) is up by \$28.4 thousand (1.93%) from the same eleven-month period in 2020.

Sewer Fund Revenue Budget by Source

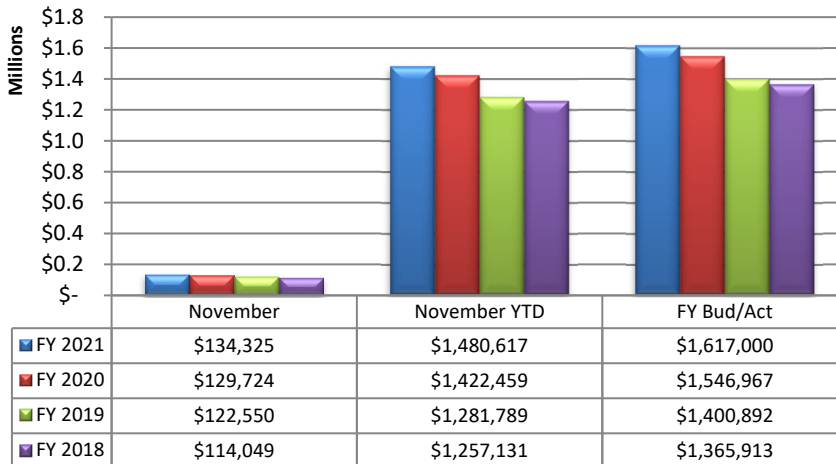


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and has a 2021 budget of approximately \$1.62 million (98.18% of budget). Year to-date revenues credited to the fund are about \$1.48 million, or 91.57% of budget. In comparison, collections for the same eleven-month period in 2020 were \$1.42 million, an increase of \$58.2 thousand (4.09%) in 2021 over 2020 collections.

Usage Fee Collections - Sewer Fund

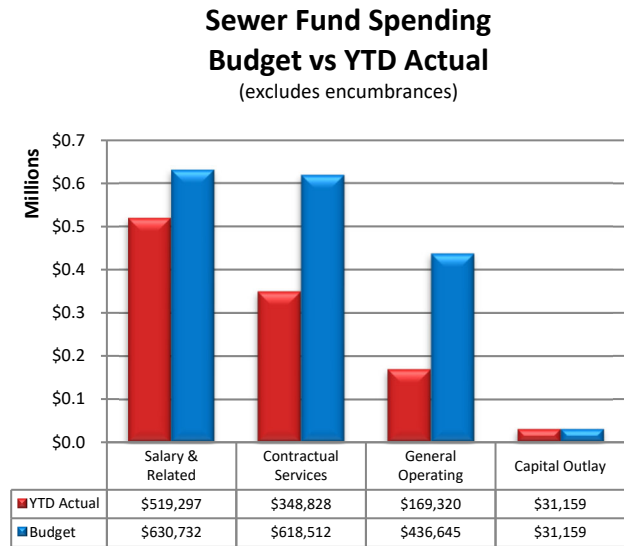
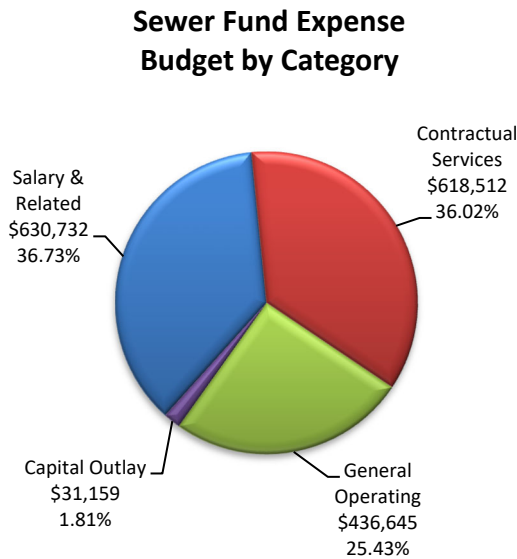


The other revenue category, Other Sources, has a 2021 budget of \$30.0 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$16.1 thousand, which is \$29.8 thousand (64.83%) lower than FY 2020. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2021 of about \$1.72 million. Total spending through November 30 was approximately \$1.07 million, or 62.23% of budget. Including encumbrances (e.g., purchase orders) of \$266.5 thousand in the total results in total committed spending equal to 77.76% of budget. Compared to the same eleven-month period in 2020 (and including

transfers), the total is down by \$33.7 thousand (3.06%) and is due primarily to decreased spending in the Transfers & Advances and General Operating budget categories; partially offset by increased spending in Salary & Related, Contractual Services, and Capital Outlay. It appears that year-end spending could end up being an additional \$150 thousand, or 8.75%, below budget (including encumbrances).



For 2021, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$630.7 thousand, or 36.73% of the total fund budget. Spending through November 30 was \$519.3 thousand, or 82.33% of budget. The positive budget variance (\$58.9 thousand below budget) is primarily the result of an open Utility Field Tech II position, below-budget spending on insurance, and very little spending on conferences, training and related travel due to the COVID-19 pandemic. Spending in this category is up by \$58.8 thousand (12.77%) from the level in 2020.

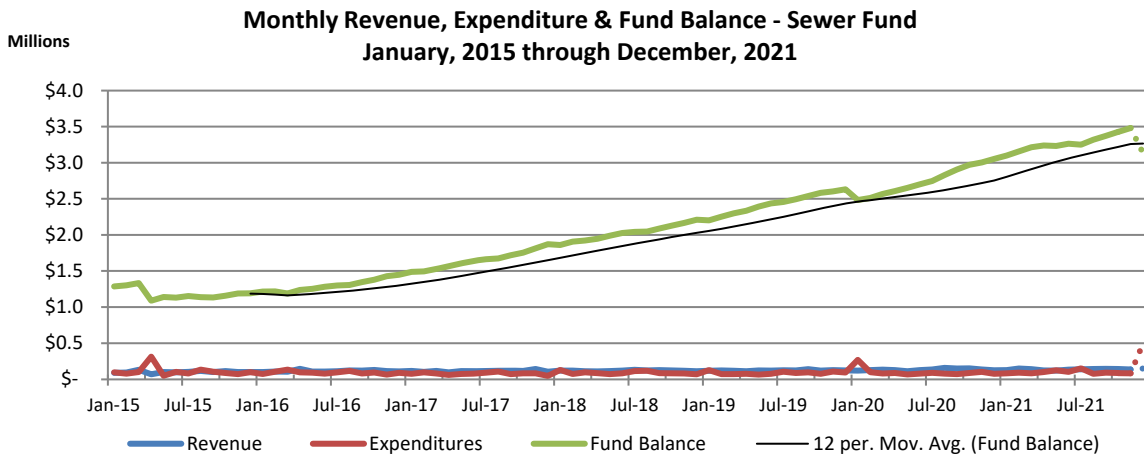
Contractual Services is the next major expense category in the Sewer fund. The 2021 budget in this category is \$618.5 thousand (36.02% of budget) and provides for non-employee personal services. Spending through November 30 is \$348.8 thousand (56.40% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 76.44% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2020 to ensure that spending remained within the approved budget and will continue to do so in 2021.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2021 budget of \$436.6 thousand, or 25.43% of the fund budget. Spending through November 30 was \$169.3 thousand, or 38.78% of budget. Including encumbrances (e.g., purchase orders) of \$104.8 thousand in the total results in a spending ratio equal to 62.77% of budget. Many of these 2021 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same eleven-month period in 2020, spending in this category is down by \$35.8 thousand (17.44%).

The 2021 budget did not include any interfund transfers from the Sewer fund. However, the approved 2020 budget in the Sewer Operations fund did include an interfund transfer of \$175,000 to the Sewer Debt Service

(654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any authorized interfund transfers in 2016 through 2019 for debt service funding support.

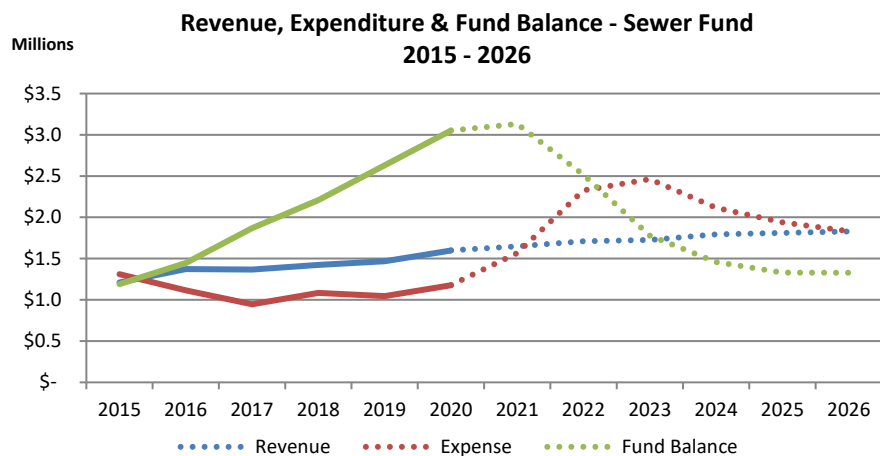
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2015. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2020 with an unencumbered fund balance of \$2.73 million, which was \$118.3 thousand (4.16%) lower than year-end 2019 and was equal to 181.2% of FY 2020 spending (including carry over encumbrances). The fund ended 2019 with an unencumbered fund balance of \$2.42 million, an increase of \$366.0 thousand (17.83%) from 2018. In contrast, the FY 2021 budget projects a year-end fund balance of \$2.98 million, which equates to a reserve ratio equal to 173.68% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2015 through 2021. With the exception of early-2015, revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward



sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline gradually every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2026 with a fund balance of \$1.33 million, or a ratio of 72.48%. This chart has been updated with the proposed 2022 budget data through 2026, as well as reducing December spending by \$150 thousand (as previously mentioned). With the improved 2021 year-end fund balance included, however, the 2026 year-end balance could be as high as \$1.33 million, or 72.48%.

CITY OF PATASKALA, OHIO
NOVEMBER 2021 YTD ANALYSIS - Sewer Fund (651)

	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2020	2020 Budget	YTD Uncollected Balance	% Collected	YTD 2021 H/(L) YTD 2020	% H/(L)
Beginning Fund Balance	\$ 3,052,280	\$ 3,052,280			\$ 2,631,913	\$ 2,631,913				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	1,480,617	1,617,000	136,383	91.57%	1,422,459	1,408,063	(14,396)	101.02%	58,159	4.09%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 1,480,617	\$ 1,617,000	\$ 136,383	91.57%	\$ 1,422,459	\$ 1,408,063	\$ (14,396)	101.02%	\$ 58,159	4.09%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 15,729	\$ 17,500	\$ 1,771	89.88%	\$ 30,390	\$ 32,500	\$ 2,110	93.51%	\$ (14,661)	-48.24%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	413	12,500	12,087	3.31%	15,508	15,000	(508)	103.38%	(15,095)	-97.34%
Total Other Sources	\$ 16,142	\$ 30,000	\$ 13,858	53.81%	\$ 45,898	\$ 47,500	\$ 1,602	96.63%	\$ (29,756)	-64.83%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ 4,962	\$ 5,125	\$ 163	96.83%	\$ (4,962)	-100.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ 4,962	\$ 5,125	\$ 163	96.83%	\$ (4,962)	-100.00%
Grand Total Revenue	\$ 1,496,759	\$ 1,647,000	\$ 150,241	90.88%	\$ 1,473,319	\$ 1,460,688	\$ (12,631)	100.86%	\$ 23,440	1.59%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ (4,962)	\$ (5,125)	\$ 163	-3.17%	\$ 4,962	-100.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ (4,962)	\$ (5,125)	\$ 163	-3.17%	\$ 4,962	-100.00%
Adjusted Grand Total Revenue	\$ 1,496,759	\$ 1,647,000	\$ 150,241	90.88%	\$ 1,468,356	\$ 1,455,563	\$ (12,793)	100.88%	\$ 28,403	1.93%

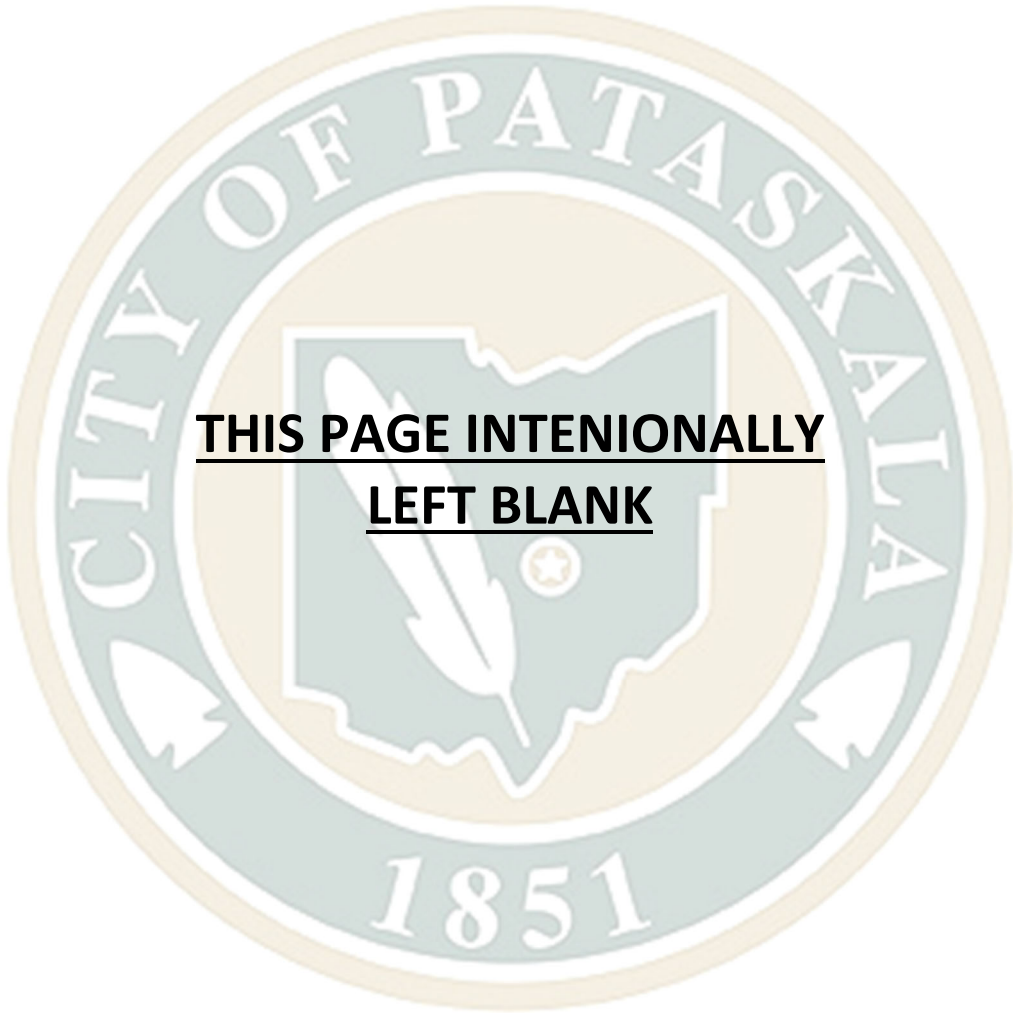
	YTD 2021	2021 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2020	YTD 2021 H/(L) YTD 2020	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 519,297	\$ 630,732	\$ 111,436	17.67%	\$ 37,818	\$ 73,617	11.67%	\$ 460,480	\$ 58,817	12.77%
Contractual Services	348,828	618,512	269,684	43.60%	123,946	145,738	23.56%	259,445	89,384	34.45%
General Operating	169,320	436,645	267,324	61.22%	104,759	162,566	37.23%	205,085	(35,765)	-17.44%
Capital Outlay	31,159	31,159	-	0.00%	-	-	0.00%	2,278	28,881	1268.03%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	175,000	(175,000)	-100.00%
Grand Total Expenditures	\$ 1,068,604	\$ 1,717,048	\$ 648,444	37.77%	\$ 266,523	\$ 381,921	22.24%	\$ 1,102,287	\$ (33,683)	-3.06%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (175,000)	\$ 175,000	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (175,000)	\$ 175,000	-100.00%
Adjusted Grand Total Expenditures	\$ 1,068,604	\$ 1,717,048	\$ 648,444	37.77%	\$ 266,523	\$ 381,921	22.24%	\$ 927,287	\$ 141,317	15.24%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,480,436	\$ 2,982,233	173.68%	\$ 3,213,913			\$ 3,002,944	\$ 477,491	15.90%

CITY OF PATASKALA, OHIO
 2021 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,496,759.19	\$ 1,647,000.00	\$ 150,240.81	\$ 1,465,764.00	\$ 181,236.00
Charges for Service	\$ 1,480,617.49	\$ 1,617,000.00	\$ 136,382.51	\$ 1,424,014.00	\$ 192,986.00
Utility	\$ 1,480,617.49	\$ 1,617,000.00	\$ 136,382.51	\$ 1,424,014.00	\$ 192,986.00
Miscellaneous Revenue	\$ 16,141.70	\$ 30,000.00	\$ 13,858.30	\$ 41,750.00	\$ (11,750.00)
Investment Income	\$ 15,728.57	\$ 17,500.00	\$ 1,771.43	\$ 29,250.00	\$ (11,750.00)
Other Miscellaneous Revenue	\$ 413.13	\$ 12,500.00	\$ 12,086.87	\$ 12,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,496,759.19	\$ 1,647,000.00	\$ 150,240.81	\$ 1,465,764.00	\$ 181,236.00

CITY OF PATASKALA, OHIO
 2021 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH NOVEMBER 30, 2021

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,068,603.85	\$ 266,522.88	\$ 1,717,047.75	\$ 381,921.02	\$ 1,496,348.00	\$ 215,899.75	\$ 4,800.00
General Government	\$ 107,527.80	\$ 12,898.25	\$ 197,449.86	\$ 77,023.81	\$ 194,118.00	\$ 3,331.86	\$ -
Salary & Related	\$ 65,984.78	\$ 3,301.79	\$ 78,812.04	\$ 9,525.47	\$ 76,618.00	\$ 2,194.04	\$ -
Contractual Services	\$ 41,543.02	\$ 9,026.46	\$ 106,117.82	\$ 55,548.34	\$ 105,000.00	\$ 1,117.82	\$ -
General Operating	\$ -	\$ 570.00	\$ 12,520.00	\$ 11,950.00	\$ 12,500.00	\$ 20.00	\$ -
Court & Legal	\$ 27,743.75	\$ 8,030.75	\$ 50,774.50	\$ 15,000.00	\$ 47,500.00	\$ 3,274.50	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,743.75	\$ 8,030.75	\$ 50,774.50	\$ 15,000.00	\$ 47,500.00	\$ 3,274.50	\$ -
Finance	\$ 86,722.08	\$ 5,785.67	\$ 112,011.58	\$ 19,503.83	\$ 100,274.00	\$ 6,937.58	\$ 4,800.00
Salary & Related	\$ 67,737.90	\$ 3,057.42	\$ 81,976.82	\$ 11,181.50	\$ 76,058.00	\$ 1,118.82	\$ 4,800.00
Contractual Services	\$ 17,554.57	\$ 2,657.81	\$ 27,094.76	\$ 6,882.38	\$ 21,276.00	\$ 5,818.76	\$ -
General Operating	\$ 1,429.61	\$ 70.44	\$ 2,940.00	\$ 1,439.95	\$ 2,940.00	\$ -	\$ -
Sewer Utility	\$ 846,610.22	\$ 239,808.21	\$ 1,356,811.81	\$ 270,393.38	\$ 1,154,456.00	\$ 202,355.81	\$ -
Salary & Related	\$ 385,574.09	\$ 31,459.07	\$ 469,943.51	\$ 52,910.35	\$ 453,214.00	\$ 16,729.51	\$ -
Contractual Services	\$ 261,986.80	\$ 104,231.08	\$ 434,525.01	\$ 68,307.13	\$ 328,850.00	\$ 105,675.01	\$ -
General Operating	\$ 167,890.83	\$ 104,118.06	\$ 421,184.79	\$ 149,175.90	\$ 372,392.00	\$ 48,792.79	\$ -
Capital Outlay	\$ 31,158.50	\$ -	\$ 31,158.50	\$ -	\$ -	\$ 31,158.50	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,068,603.85	\$ 266,522.88	\$ 1,717,047.75	\$ 381,921.02	\$ 1,496,348.00	\$ 215,899.75	\$ 4,800.00



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF NOVEMBER 30, 2021**

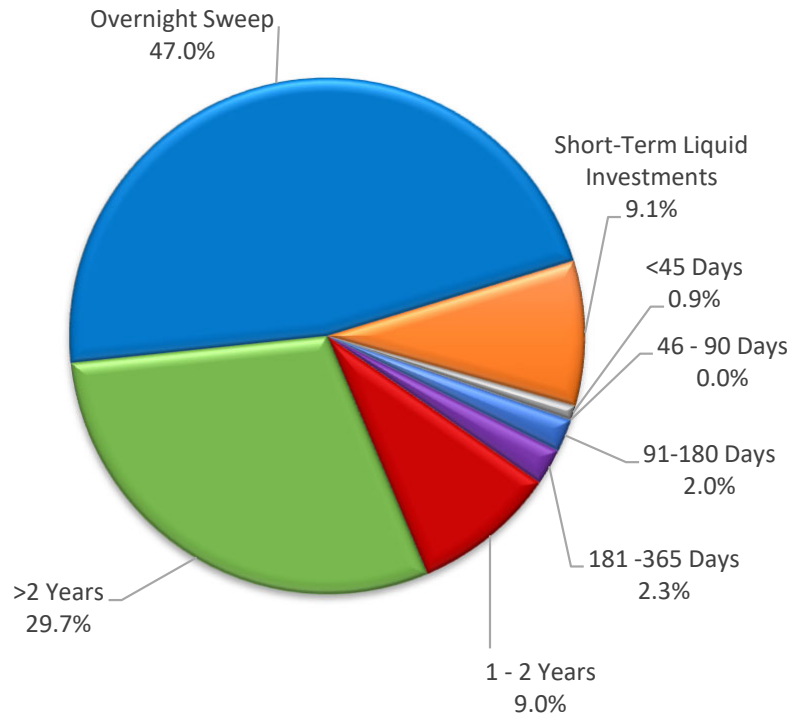
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 9,957,594.50	\$ 9,984,465.08	\$ (26,870.58)	1.062%
Non-Bank CD	1,310,980.54	1,286,075.74	24,904.80	2.012%
Total Certificates of Deposit	\$ 11,268,575.04	\$ 11,270,540.82	\$ (1,965.78)	1.170%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	489,473.70	494,044.50	(4,570.80)	0.000%
FFCB	-	-	-	0.000%
Total GSE	\$ 489,473.70	\$ 494,044.50	\$ (4,570.80)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 12,670,088.99	\$ 12,670,088.99	\$ -	0.002%
STAR Ohio	2,438,124.65	2,438,124.65	-	0.080%
Raymond James Money Market	15,053.79	15,053.79	-	0.010%
Total Other	\$ 15,123,267.43	\$ 15,123,267.43	\$ -	0.015%
Total Investment Portfolio	\$ 26,881,316.17	\$ 26,887,852.75	\$ (6,536.58)	0.499%

Investments by Institution:

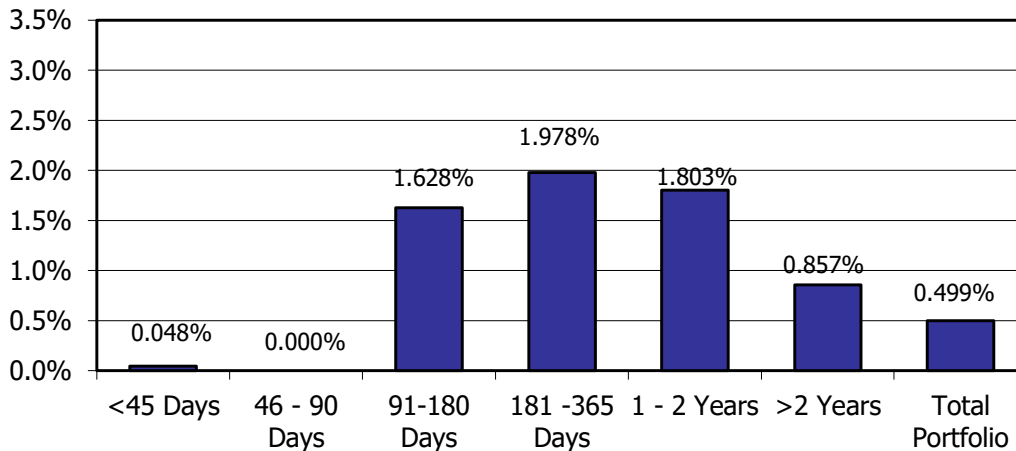
STAR Ohio	\$ 2,438,124.65	\$ 2,438,124.65	\$ -
Park National Bank	12,670,088.99	12,670,088.99	-
Raymond James	11,773,102.53	11,779,639.11	(6,536.58)
Total Investment Portfolio	\$ 26,881,316.17	\$ 26,887,852.75	\$ (6,536.58)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended November 30, 2021

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,877,219.48



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates
10050 INNOVATION DR STE 160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

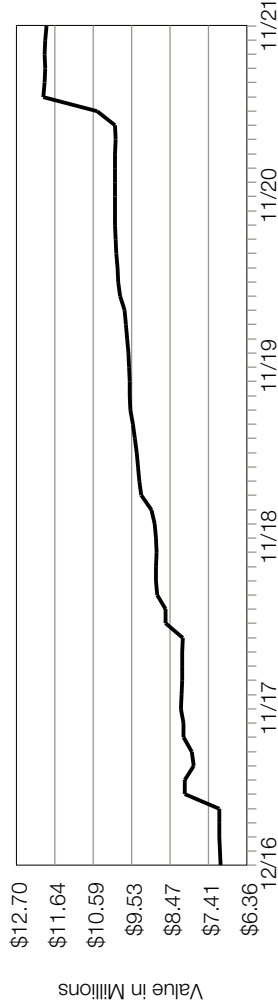
	This Statement	Year to Date
Beginning Balance	\$ 11,917,353.58	\$ 9,997,859.93
Deposits	\$ 0.00	\$ 1,990,175.80
Income	\$ 14,691.06	\$ 133,564.55
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (54,825.16)	\$ (244,380.80)
Ending Balance	\$ 11,877,219.48	\$ 11,877,219.48

Dollar-Weighted Performance

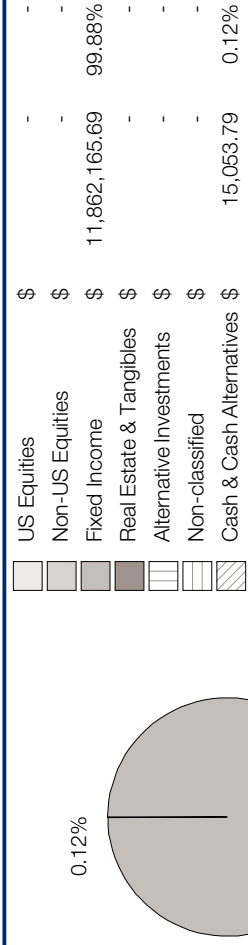
See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2020	2019
08/23/13	(1.06)%	3.76%	5.22%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
JPMorgan Chase Bank NA		\$15,053.78	0.01%	\$1.50
PNC Bank N.A.		\$0.01		
Raymond James Bank Deposit Program Total		\$15,053.79		\$1.50

Your bank priority state: OH

Participating banks you declined: West Bank, Truist Bank, Goldman Sachs Bank USA, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, The Bank of East Asia Ltd, Extraco Banks NA,

Participating banks recently added: Simmons Bank 10/08/2021

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

* Estimated Income Yield for RUBDP was calculated as of 11/29/2021.

Cash & Cash Alternatives Total

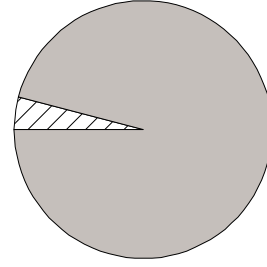
\$15,053.79

\$1.50

Fixed Income ♦

Credit Quality Analysis

Lowest Available *	Period Value	Current Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 489,473.70	4.13%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 11,372,691.99	95.87%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Period Value	Current Percentage Allocation
0 to < 1 yr	\$ 1,413,850.21	11.92%
1 to < 3 yrs	\$ 4,812,870.63	40.57%
3 to < 7 yrs	\$ 5,635,444.85	47.51%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 01/28/2022 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$245,000.00	\$1,592.50	05/26/2021	\$98.376	\$241,021.20	\$539.68	\$244,044.50 \$(3,023.30)	\$244,044.50 \$(3,023.30)
FEDERAL HOME LOAN BANKS DEBENTURE .6000% DUE 05/27/2026 Callable 02/27/2022 @ 100.000 (3130AML42) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$250,000.00	\$1,500.00	05/26/2021	\$99.381	\$248,452.50	\$12.50	\$250,000.00 \$(1,547.50)	\$250,000.00 \$(1,547.50)
Total	\$495,000.00	\$3,092.50			\$489,473.70	\$552.18	\$494,044.50 \$(4,570.80)	\$494,044.50 \$(4,570.80)

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3) Ratings Information: Not Rated	\$145,000.00	\$2,682.50	09/17/2019	\$101.288	\$146,867.60	\$529.15	\$145,000.00 \$1,867.60	\$145,000.00 \$1,867.60
AMERANT BANK, NA FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) Ratings Information: Not Rated	\$130,000.00	\$2,405.00	12/17/2019	\$101.620	\$132,106.00	\$65.89	\$130,000.00 \$2,106.00	\$130,000.00 \$2,106.00



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$101.939	\$249,750.55	\$561.82	\$245,000.00 \$4,750.55	\$245,000.00 \$4,750.55
BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 01/29/22 .5500% DUE 07/29/2024 Callable 01/29/2022 @ 100.000 % (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$99.416	\$243,569.20	\$118.14	\$244,999.76 \$(1,430.56)	\$244,999.76 \$(1,430.56)
BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$99.725	\$49,862.50	\$41.51	\$50,000.00 \$(137.50)	\$50,000.00 \$(137.50)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$101.111	\$247,721.95	\$130.89	\$245,000.00 \$2,721.95	\$245,000.00 \$2,721.95
BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/25/2021	\$97.579	\$239,068.55		\$245,000.00 \$(5,931.45)	\$245,000.00 \$(5,931.45)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$98.741	\$241,915.45		\$245,000.00 \$(3,084.55)	\$245,000.00 \$(3,084.55)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/21 .9500% DUE 04/14/2026 Callable 12/14/2021 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$99.240	\$243,138.00	\$102.03	\$245,000.00 \$(1,862.00)	\$245,000.00 \$(1,862.00)
BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$103.131	\$252,670.95	\$1,447.18	\$245,000.00 \$7,670.95	\$245,000.00 \$7,670.95
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$97.922	\$239,908.90	\$81.22	\$245,000.00 \$(5,091.10)	\$245,000.00 \$(5,091.10)
CENTERSTATE BANK, NA FDIC # 33555 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0000% DUE 03/21/2022 (15201QCD7) Ratings Information: Not Rated	\$245,000.00	\$2,450.00	03/31/2020	\$100.261	\$245,639.45		\$243,769.12 \$1,870.33	\$243,769.12 \$1,870.33
CFBANK FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$104.934	\$52,467.00	\$57.53	\$50,000.00 \$2,467.00	\$50,000.00 \$2,467.00
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$106.421	\$40,439.98	\$510.92	\$40,905.57 \$(465.59)	\$39,780.54 \$659.44



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48) Ratings Information: Not Rated	\$21,000.00	\$703.50	03/20/2020	\$102.890	\$21,606.90	\$40.48	\$22,085.87 \$(478.97)	\$21,393.74 \$213.16
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$105.946	\$105,946.00	\$1,341.37	\$106,082.70 \$(136.70)	\$103,426.58 \$2,519.42
COMMERCE BANK GENEVA, MN FDIC # 10212 MONTHLY CALLABLE BEGINNING 12/04/21 .3500% DUE 09/04/2024 Callable 12/04/2021 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$98.745	\$98,745.00	\$24.93	\$100,000.00 \$(1,255.00)	\$100,000.00 ^A \$(1,255.00)
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$104.596	\$61,711.64	\$471.03	\$62,415.11 \$(703.47)	\$60,754.00 \$957.64
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$97.678	\$195,356.00		\$200,000.00 \$(4,644.00)	\$200,000.00 ^A \$(4,644.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$102.703	\$256,757.50	\$2,214.38	\$249,858.00 \$6,899.50	\$249,858.00 ^A \$6,899.50



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	03/19/2020	\$101.632	\$248,998.40	\$265.81	\$247,048.10 \$1,950.30	\$245,888.21 \$3,110.19
ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$101.401	\$248,432.45	\$302.72	\$245,000.00 \$3,432.45	\$245,000.00 ^A \$3,432.45
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$97.325	\$238,446.25	\$47.99	\$245,000.00 \$(6,553.75)	\$245,000.00 ^A \$(6,553.75)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$97.195	\$97,195.00	\$12.33	\$100,000.00 \$(2,805.00)	\$100,000.00 ^A \$(2,805.00)
FIRST BANK FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$97.125	\$237,956.25	\$63.77	\$245,000.00 \$(7,043.75)	\$245,000.00 ^A \$(7,043.75)
FIRST BK HIGHLAND PARK FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$101.347	\$33,444.51	\$238.68	\$33,064.42 \$380.09	\$33,009.31 \$435.20



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/21 .4000% DUE 09/30/2025 Callable 11/30/2021 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$97.573	\$239,053.85		\$245,000.00 \$(5,946.15)	\$245,000.00 \$(5,946.15)
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022FNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$99.718	\$99,718.00	\$47.67	\$100,000.00 \$(282.00)	\$100,000.00 \$(282.00)
FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/25/21 .3500% DUE 09/25/2024 Callable 12/25/2021 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$98.658	\$241,712.10	\$11.75	\$245,000.00 \$(3,287.90)	\$245,000.00 \$(3,287.90)
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/15/21 .6500% DUE 07/15/2025 Callable 12/15/2021 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$98.724	\$98,724.00	\$26.71	\$100,000.00 \$(1,276.00)	\$100,000.00 \$(1,276.00)
1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$101.583	\$248,878.35	\$525.57	\$245,000.00 \$3,878.35	\$245,000.00 \$3,878.35



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$99.361	\$243,434.45	\$5.37	\$245,000.00 \$(1,565.55)	\$245,000.00 \$(1,565.55)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$96.803	\$237,167.35	\$63.43	\$245,000.00 \$(7,832.65)	\$245,000.00 \$(7,832.65)
GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .24000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$102.061	\$255,152.50	\$131.51	\$248,220.00 \$6,932.50	\$248,220.00 \$6,932.50
JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/21 .8000% DUE 05/29/2025 Callable 12/29/2021 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$99.360	\$243,432.00	\$5.37	\$245,000.00 \$(1,568.00)	\$245,000.00 \$(1,568.00)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/22 .5500% DUE 10/30/2025 Callable 04/30/2022 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$652.50	10/28/2020	\$98.047	\$151,972.85	\$70.07	\$155,000.00 \$(3,027.15)	\$155,000.00 \$(3,027.15)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/15/21 .4000% DUE 12/15/2025 Callable 12/15/2021 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$98.193	\$93,283.35	\$174.90	\$95,000.00 \$(1,716.65)	\$95,000.00 \$(1,716.65)
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	12/19/2019	\$101.410	\$91,269.00	\$40.68	\$90,000.00 \$1,269.00	\$90,000.00 \$1,269.00
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2) Ratings Information: Not Rated	\$155,000.00	\$1,860.00	03/26/2020	\$100.792	\$156,227.60		\$155,000.00 \$1,227.60	\$155,000.00 \$1,227.60
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$102.537	\$133,298.10	\$185.92	\$130,000.00 \$3,298.10	\$130,000.00 \$3,298.10
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$102.315	\$117,662.25	\$150.76	\$115,000.00 \$2,662.25	\$115,000.00 \$2,662.25



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$102.011	\$249,926.95	\$784.00	\$245,000.00 \$4,926.95	\$245,000.00 \$4,926.95
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$98.847	\$227,348.10	\$8.19	\$230,000.00 \$(2,651.90)	\$230,000.00 \$(2,651.90)
MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	05/10/2017	\$100.918	\$247,249.10	\$55.04	\$245,000.00 \$2,249.10	\$245,000.00 \$2,249.10
MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/21/21 .6500% DUE 05/21/2026 Callable 12/21/2021 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$97.850	\$195,700.00	\$32.05	\$200,000.00 \$(4,300.00)	\$200,000.00 \$(4,300.00)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$105.373	\$21,074.60	\$180.49	\$21,178.31 \$(103.71)	\$20,676.03 \$398.57



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$103.109	\$25,777.25	\$40.07	\$25,295.00 \$482.25	\$25,189.61 \$587.64
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2) Ratings Information: Not Rated	\$23,000.00	\$402.50	03/20/2020	\$101.692	\$23,389.16	\$120.20	\$23,122.02 \$267.14	\$23,051.46 \$337.70
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 03/07/2022 (61690UUU2) Ratings Information: Not Rated	\$59,000.00	\$944.00	03/20/2020	\$100.390	\$59,230.10	\$222.42	\$59,227.55 \$2.55	\$59,031.51 \$198.59
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$101.939	\$122,326.80	\$264.99	\$120,000.00 \$2,326.80	\$120,000.00 ^A \$2,326.80
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760A5J4) Ratings Information: Not Rated	\$100,000.00	\$1,850.00	03/19/2020	\$101.670	\$101,670.00	\$765.34	\$101,052.60 \$617.40	\$100,418.53 \$1,251.47



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$104.969	\$152,205.05	\$305.89	\$152,216.69 \$(11.64)	\$149,315.01 \$2,890.04
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$99.098	\$123,872.50	\$215.75	\$125,000.00 \$(1,127.50)	\$125,000.00 ^A \$(1,127.50)
NEW YORK COMMUNITY BANK WESTBURY, NY FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$97.953	\$88,157.70	\$264.08	\$90,000.00 \$(1,842.30)	\$90,000.00 ^A \$(1,842.30)
PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) Ratings Information: Not Rated	\$85,000.00	\$212.50	08/25/2020	\$99.628	\$84,683.80	\$1.16	\$85,000.00 \$(316.20)	\$85,000.00 ^A \$(316.20)
PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/21 .5000% DUE 10/29/2025 Callable 12/29/2021 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$97.855	\$97,855.00	\$1.37	\$100,000.00 \$(2,145.00)	\$100,000.00 ^A \$(2,145.00)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PREFERRED BK FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$98.183	\$240,548.35	\$43.63	\$245,000.00 \$(4,451.65)	\$245,000.00 \$(4,451.65)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$103.248	\$252,957.60	\$1,329.04	\$245,000.00 \$7,957.60	\$245,000.00 \$7,957.60
SPRING BANK FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/08/2021	\$97.384	\$238,590.80	\$16.78	\$245,000.00 \$(6,409.20)	\$245,000.00 \$(6,409.20)
STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$102.100	\$250,145.00	\$808.50	\$245,000.00 \$5,145.00	\$245,000.00 \$5,145.00
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$99.498	\$243,770.10	\$292.32	\$245,000.00 \$(1,229.90)	\$245,000.00 \$(1,229.90)
TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/22 .8500% DUE 11/14/2025 Callable 05/15/2022 @ 100.000 (872308FEE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$99.159	\$104,116.95	\$36.68	\$105,000.00 \$(883.05)	\$105,000.00 \$(883.05)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3) Ratings Information: Not Rated	\$145,000.00	\$435.00	08/05/2020	\$99.950	\$144,927.50	\$137.05	\$145,000.00 \$(72.50)	\$145,000.00 \$(72.50)
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/21 .7000% DUE 06/07/2024 Callable 12/08/2021 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$99.956	\$244,892.20	\$103.37	\$245,000.00 \$(107.80)	\$245,000.00 \$(107.80)
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$104.105	\$255,057.25		\$245,000.00 \$10,057.25	\$245,000.00 \$10,057.25
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$97.304	\$111,899.60	\$207.94	\$115,000.00 \$(3,100.40)	\$115,000.00 \$(3,100.40)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/19/22 .8500% DUE 10/19/2026 Callable 04/19/2022 @ 100.000 (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$98.326	\$181,903.10	\$47.39	\$185,000.00 \$(3,096.90)	\$185,000.00 \$(3,096.90)



Fixed Income (continued) [◆]

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUJ 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$104.974	\$162,709.70	\$315.31	\$155,000.00 \$7,709.70	\$155,000.00 \$7,709.70 ^A
Certificates of Deposit (CDs) Total	\$11,353,000.00	\$138,562.50			\$11,372,691.99	\$16,708.53	\$11,375,540.82 \$(2,848.83)	\$11,363,781.41 \$8,910.58

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$11,862,165.69

\$17,260.71

[◆] Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$11,877,219.48

Accrued Interest Total \$17,260.71

Portfolio Total with Accrued Interest \$11,894,480.19

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Activity Summary

Deposits		This Statement	Year to Date	Purchases		This Statement	Year to Date
Type				Type			
Deposits		\$0.00	\$1,990,175.80	Purchases		\$(105,000.00)	\$(3,859,570.91)
Total Deposits		\$0.00	\$1,990,175.80	Reinvests		\$0.00	\$(0.01)
Income				Total Purchases		\$(105,000.00)	\$(3,859,570.92)

Sales / Redemptions		This Statement	Year to Date	Sales / Redemptions		This Statement	Year to Date
Type				Type			
Dividends - Taxable		\$0.00	\$0.02	Redemptions		\$100,000.00	\$1,745,000.00
Interest - Taxable		\$14,690.80	\$133,554.53	Sales		\$0.00	\$552.77
Interest at RJ Bank Deposit Program		\$0.26	\$10.00	Total Sales/Redemptions		\$100,000.00	\$1,745,552.77
Total Income		\$14,691.06	\$133,564.55				

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$5,362.73	
11/01/2021	Income	Interest - Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$100.68	\$5,463.41	Paid on 245,000
11/01/2021	Income	Interest - Taxable	BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$110.75	\$5,574.16	Paid on 245,000
11/01/2021	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/21 .4000% DUE 09/30/2025 Callable 11/30/2021 @ 100.000 (319461DB2)			\$80.55	\$5,654.71	Paid on 245,000
11/01/2021	Income	Interest - Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$90.41	\$5,745.12	Paid on 200,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/01/2021	Income	Interest - Taxable	1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)			\$50.96	\$5,796.08	Paid on 100,000
11/01/2021	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$198.74	\$5,994.82	Paid on 130,000
11/01/2021	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$161.16	\$6,155.98	Paid on 115,000
11/01/2021	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)			\$152.88	\$6,308.86	Paid on 155,000
11/01/2021	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690JMT4)			\$245.75	\$6,554.61	Paid on 25,000
11/01/2021	Income	Interest - Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$634.31	\$7,188.92	Paid on 245,000
11/01/2021	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/22 .5500% DUE 10/30/2025 Callable 04/30/2022 @ 100.000 (48128UPT0)			\$427.42	\$7,616.34	Paid on 155,000
11/02/2021	Income	Interest - Taxable	MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3)			\$2,010.14	\$9,626.48	Paid on 145,000
11/03/2021	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$362.02	\$9,988.50	Paid on 155,000
11/04/2021	Income	Interest - Taxable	COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/21 .3500% DUE 09/04/2024 Callable 12/04/2021 @ 100.000 (20056QTY9)			\$29.73	\$10,018.23	Paid on 100,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/08/2021	Sale/ Redemption	Redemption	PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/07/21 .5500% DUE 08/07/2025 Callable 12/07/2021 @ 100.000 (70147ADX9)	(100,000.000)	\$1.000	\$100,000.00	\$110,018.23	11/07/21 FULL CALL @ 100% 0.55% 08/07/25
11/08/2021	Income	Interest - Taxable	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)			\$343.34	\$110,361.57	Paid on 245,000
11/08/2021	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$114.44	\$110,476.01	Paid on 245,000
11/08/2021	Income	Interest - Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/21 .7000% DUE 06/07/2024 Callable 12/08/2021 @ 100.000 (88241THM5)			\$145.66	\$110,621.67	Paid on 245,000
11/08/2021	Income	Interest - Taxable	PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/07/21 .5500% DUE 08/07/2025 Callable 12/07/2021 @ 100.000 (70147ADX9)			\$46.71	\$110,668.38	Paid on 100,000
11/08/2021	Income	Interest - Taxable	ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$111,094.95	Paid on 245,000
11/09/2021	Income	Interest - Taxable	CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48)			\$354.64	\$111,449.59	Paid on 21,000
11/09/2021	Income	Interest - Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$93.64	\$111,543.23	Paid on 245,000
11/11/2021	Income	Interest - Taxable	FIRST BANK FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$104.04	\$111,647.27	Paid on 245,000
11/15/2021	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$270.51	\$111,917.78	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/15/2021	Income	Interest - Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/21 .95000% DUE 04/14/2026 Callable 12/14/2021 @ 100.000 (066519QV4)			\$197.68	\$112,115.46	Paid on 245,000
11/15/2021	Income	Interest - Taxable	CFBANK FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$112,234.36	Paid on 50,000
11/15/2021	Income	Interest - Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/15/21 .65000% DUE 07/15/2025 Callable 12/15/2021 @ 100.000 (335857CB2)			\$55.21	\$112,289.57	Paid on 100,000
11/15/2021	Purchase	Purchase	TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/22 .85000% DUE 11/14/2025 Callable 05/15/2022 @ 100.000 (872308FEE)	105,000.000	\$100.000	\$(105,000.00)	\$7,289.57	
11/17/2021	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .55000% DUE 06/17/2026 (301074ER7)			\$114.44	\$7,404.01	Paid on 245,000
11/17/2021	Income	Interest - Taxable	PREFERRED BK FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .50000% DUE 07/17/2025 (740367MA2)			\$104.04	\$7,508.05	Paid on 245,000
11/19/2021	Income	Interest - Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/19/22 .85000% DUE 10/19/2026 Callable 04/19/2022 @ 100.000 (93974LAC4)			\$133.55	\$7,641.60	Paid on 185,000
11/22/2021	Income	Interest - Taxable	AMERANT BANK, NA FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.85000% DUE 12/20/2022 (02357QAF4)			\$204.26	\$7,845.86	Paid on 130,000
11/22/2021	Income	Interest - Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .50000% DUE 05/21/2026 (307811CQ0)			\$42.47	\$7,888.33	Paid on 100,000
11/22/2021	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.65000% DUE 12/20/2022 (51210SQX8)			\$126.12	\$8,014.45	Paid on 90,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/22/2021	Income	Interest - Taxable	GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7)			\$3,024.66	\$11,039.11	Paid on 250,000
11/22/2021	Income	Interest - Taxable	MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/21/21 .6500% DUE 05/21/2026 Callable 12/21/2021 @ 100.000 (58958PJA3)			\$110.41	\$11,149.52	Paid on 200,000
11/26/2021	Income	Interest - Taxable	FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/25/21 .3500% DUE 09/25/2024 Callable 12/25/2021 @ 100.000 (32110YQR9)			\$72.83	\$11,222.35	Paid on 245,000
11/26/2021	Income	Interest - Taxable	SPRING BANK FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$104.04	\$11,326.39	Paid on 245,000
11/26/2021	Income	Interest - Taxable	MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$426.57	\$11,752.96	Paid on 245,000
11/29/2021	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN .6000% DUE 05/27/2026 Callable 02/27/2022 @ 100.000 (3130AML42)			\$750.00	\$12,502.96	Paid on 250,000
11/29/2021	Income	Interest - Taxable	FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9)			\$988.05	\$13,491.01	Paid on 245,000
11/29/2021	Income	Interest - Taxable	JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/21 .8000% DUE 05/29/2025 Callable 12/29/2021 @ 100.000 (48040PGX7)			\$166.47	\$13,657.48	Paid on 245,000
11/29/2021	Income	Interest - Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$126.97	\$13,784.45	Paid on 230,000
11/29/2021	Income	Interest - Taxable	PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (6991ZSHW3)			\$18.05	\$13,802.50	Paid on 85,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/29/2021	Income	Interest - Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/21 .5000% DUE 10/29/2025 Callable 12/29/2021 @ 100.000 (70320KAS0)			\$42.47	\$13,844.97	Paid on 100,000
11/30/2021	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$0.26	\$13,845.23	
11/30/2021	Income	Interest - Taxable	BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$114.44	\$13,959.67	Paid on 245,000
11/30/2021	Income	Interest - Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$104.04	\$14,063.71	Paid on 245,000
11/30/2021	Income	Interest - Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$93.42	\$14,157.13	Paid on 200,000
11/30/2021	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/21 .4000% DUE 09/30/2025 Callable 11/30/2021 @ 100.000 (319461DB2)			\$83.23	\$14,240.36	Paid on 245,000
11/30/2021	Income	Interest - Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)			\$157.97	\$14,398.33	Paid on 155,000
11/30/2021	Income	Interest - Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$655.46	\$15,053.79	Paid on 245,000



Your Activity (continued)

City of Pataskala Account No.

Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)	11/15/2021	12/01/2021	\$49.32	0.60% coupon x 100,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)	11/15/2021	12/01/2021	\$192.33	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	11/15/2021	12/01/2021	\$155.96	1.65% coupon x 115,000.000 par value
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2)	11/17/2021	12/03/2021	\$219.35	0.35% coupon x 125,000.000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	11/17/2021	12/03/2021	\$350.34	2.75% coupon x 155,000.000 par value
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/21 .3500% DUE 09/04/2024 55 Callable 12/04/2021 @ 100.000 (20056QTY9)	11/18/2021	12/04/2021	\$28.77	0.35% coupon x 100,000.000 par value
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)	11/20/2021	12/06/2021	\$332.26	1.65% coupon x 245,000.000 par value
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)	11/22/2021	12/08/2021	\$110.75	0.55% coupon x 245,000.000 par value
ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)	11/22/2021	12/08/2021	\$412.81	2.05% coupon x 245,000.000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/21 .7000% DUE 06/07/2024 Callable 12/08/2021 @ 100.000 (88241THM5)	11/22/2021	12/08/2021	\$140.96	0.70% coupon x 245,000.000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)	11/23/2021	12/09/2021	\$90.62	0.45% coupon x 245,000.000 par value
FIRST BANK FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)	11/25/2021	12/11/2021	\$100.68	0.50% coupon x 245,000.000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/21 .9500% DUE 04/14/2026 Callable 12/14/2021 @ 100.000 (066519QV4)	11/28/2021	12/14/2021	\$191.30	0.95% coupon x 245,000.000 par value
Future Interest Payments Total			\$2,375.45	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
PARKSIDE FNCL B&TC FDIC # 58796 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/07/21 .5500% DUE 08/07/2025 (70147ADX9)	100,000.000	08/17/2020	\$100,000.00	11/08/2021	\$100,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total			\$100,000.00		\$100,000.00	0.00%	\$0.00

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$0.00



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City of Pataskala
 621 Broad St SW Ste 2B
 Pataskala, OH 430628119

Account
City of Pataskala

Date
11/30/2021

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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of November 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	0.025%	\$6,901,521.68	\$6,864,810.27
*****749	Demand	0.025%	6,355,743.38	6,331,781.34
TOTAL			\$13,257,265.06	\$13,196,591.61

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala

Account Summary - Demand

Statement Period	11/1-11/30/2021	Average Daily Balance	\$7,017,944.53
Previous Period Ending Balance	\$6,901,521.68	Interest Rate at End of Statement Period	0.025%
Total Program Deposits	314,349.41	Statement Period Yield	0.02%
Total Program Withdrawals	(351,204.85)	YTD Interest Paid	1,478.50
Interest Capitalized	144.03	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$6,864,810.27		

Account Transaction Detail

Date	Activity Type	Amount	Balance
11/01/2021	Deposit	\$834.56	\$6,902,356.24
11/02/2021	Deposit	30,016.07	6,932,372.31
11/03/2021	Withdrawal	(16,257.75)	6,916,114.56
11/04/2021	Withdrawal	(1,183.61)	6,914,930.95
11/05/2021	Withdrawal	(32,691.54)	6,882,239.41
11/08/2021	Deposit	2,491.85	6,884,731.26
11/09/2021	Deposit	8,692.77	6,893,424.03
11/10/2021	Deposit	39,090.20	6,932,514.23
11/12/2021	Deposit	3,990.77	6,936,505.00
11/15/2021	Deposit	16,253.11	6,952,758.11
11/16/2021	Deposit	122,654.21	7,075,412.32
11/17/2021	Deposit	11,154.16	7,086,566.48
11/18/2021	Deposit	47,633.76	7,134,200.24
11/19/2021	Deposit	9,458.46	7,143,658.70
11/22/2021	Deposit	2,883.38	7,146,542.08
11/23/2021	Deposit	4,687.93	7,151,230.01
11/24/2021	Deposit	464.84	7,151,694.85
11/26/2021	Deposit	2,145.65	7,153,840.50
11/29/2021	Deposit	11,897.69	7,165,738.19
11/30/2021	Withdrawal	(301,071.95)	6,864,666.24
11/30/2021	Interest Capitalization	144.03	6,864,810.27

Summary of Balances as of November 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,355.10
Axos Bank	San Diego, CA	35546	2.32
Bank of Blue Valley	Merriam, KS	1143	248,355.10
Bell Bank	Fargo, ND	19581	248,355.10
Cadence Bank, N.A.	Tupelo, MS	11813	248,355.10

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala



Summary of Balances as of November 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Citizens Bank, National Association	Providence, RI	57957	248,355.10
City National Bank of Florida	Miami, FL	20234	248,355.10
Congressional Bank	Chevy Chase, MD	57614	0.73
EagleBank	Silver Spring, MD	34742	248,354.87
East West Bank	Pasadena, CA	31628	4.24
First National Bank of Omaha	Omaha, NE	5452	248,355.10
Fulton Bank, N.A.	Lancaster, PA	7551	248,355.10
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,355.10
INB	Springfield, IL	3664	248,355.10
IncredibleBank	Wausau, WI	19772	248,355.10
Independent Bank	Ionia, MI	27811	248,355.10
Independent Bank	Mckinney, TX	3076	248,355.10
KeyBank National Association	Cleveland, OH	17534	248,351.80
Merchants Bank of Indiana	Carmel, IN	8056	159,221.28
MidFirst Bank	Oklahoma City, OK	4063	248,351.19
NBH Bank	Greenwood Village, CO	59052	248,355.10
Pacific Western Bank	Beverly Hills, CA	24045	248,355.10
PlainsCapital Bank	Lubbock, TX	17491	0.16
Popular Bank	New York, NY	34967	248,355.10
River City Bank	Sacramento, CA	18983	248,355.10
Rockland Trust Company	Rockland, MA	9712	248,355.10
Stifel Bank	Clayton, MO	57358	248,355.10
TriState Capital Bank	Pittsburgh, PA	58457	1.28
Truist Bank	Charlotte, NC	9846	248,355.10
United Bank	Fairfax, VA	22858	248,355.10
Washington Federal Bank, N.A.	Seattle, WA	28088	248,355.10
WesBanco Bank, Inc.	Wheeling, WV	803	248,355.10
West Bank	West Des Moines, IA	15614	248,355.10

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala

Account Summary - Demand

Statement Period	11/1-11/30/2021	Average Daily Balance	\$6,415,598.59
Previous Period Ending Balance	\$6,355,743.38	Interest Rate at End of Statement Period	0.025%
Total Program Deposits	459,681.96	Statement Period Yield	0.02%
Total Program Withdrawals	(483,775.67)	YTD Interest Paid	1,432.55
Interest Capitalized	131.67	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$6,331,781.34		

Account Transaction Detail

Date	Activity Type	Amount	Balance
11/01/2021	Withdrawal	(\$2,862.65)	\$6,352,880.73
11/02/2021	Deposit	263,647.36	6,616,528.09
11/03/2021	Withdrawal	(58,689.17)	6,557,838.92
11/04/2021	Withdrawal	(50,931.48)	6,506,907.44
11/05/2021	Withdrawal	(131,887.89)	6,375,019.55
11/08/2021	Deposit	11,608.92	6,386,628.47
11/09/2021	Withdrawal	(17,043.58)	6,369,584.89
11/10/2021	Deposit	1,338.43	6,370,923.32
11/12/2021	Withdrawal	(236.48)	6,370,686.84
11/15/2021	Deposit	70,684.73	6,441,371.57
11/16/2021	Deposit	93,588.11	6,534,959.68
11/17/2021	Withdrawal	(1,007.80)	6,533,951.88
11/18/2021	Withdrawal	(137,591.60)	6,396,360.28
11/22/2021	Deposit	10,331.66	6,406,691.94
11/23/2021	Deposit	6,705.70	6,413,397.64
11/24/2021	Deposit	1,777.05	6,415,174.69
11/26/2021	Withdrawal	(3,155.12)	6,412,019.57
11/29/2021	Withdrawal	(27,399.60)	6,384,619.97
11/30/2021	Withdrawal	(52,970.30)	6,331,649.67
11/30/2021	Interest Capitalization	131.67	6,331,781.34

Summary of Balances as of November 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,355.10
Bank of the West	San Francisco, CA	3514	248,355.10
Bremer Bank, National Association	South St. Paul, MN	12923	248,355.10
Centennial Bank	Conway, AR	11241	248,355.10
Congressional Bank	Chevy Chase, MD	57614	248,354.04
Cross River Bank	Teaneck, NJ	58410	248,355.10

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala



Summary of Balances as of November 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
East West Bank	Pasadena, CA	31628	33,766.26
Equity Bank	Andover, KS	25858	248,355.10
First Guaranty Bank	Hammond, LA	14028	248,355.10
First International Bank & Trust	Watford City, ND	10248	248,355.10
First United Bank and Trust Company	Durant, OK	4239	248,354.90
Glacier Bank	Kalispell, MT	30788	248,355.10
Glens Falls Natl Bank and Trust Co	Glens Falls, NY	7074	248,355.10
Israel Discount Bank of New York	New York City, NY	19977	248,355.10
Merchants Bank of Indiana	Carmel, IN	8056	89,133.82
MidFirst Bank	Oklahoma City, OK	4063	2.00
Morton Community Bank	Morton, IL	18429	248,355.10
New York Community Bank	Westbury, NY	16022	248,355.10
Newtown Savings Bank	Newtown, CT	18199	248,355.10
Pacific Premier Bank	Irvine, CA	32172	248,355.10
Pinnacle Bank	Nashville, TN	35583	248,355.10
PlainsCapital Bank - Trust	Lubbock, TX	17491	248,354.93
State Bank of India	New York City, NY	33682	248,355.10
Sunflower Bank NA	Salina, KS	4767	248,355.10
Synovus Bank	Columbus, GA	873	248,355.10
TriState Capital Bank	Pittsburgh, PA	58457	3.30
Triad Bank	Frontenac, MO	58121	248,354.99
Valley National Bank	Wayne, NJ	9396	248,355.10
Western Alliance Bank	Phoenix, AZ	57512	248,355.10



END OF REPORT



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Finance Department
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