



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
May 31, 2022





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Finance Department**

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May 31, 2022**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
May 2022 Finance Dept. Report to Council

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May 2022 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator

FROM: Jamie Nicholson

DATE: June 13, 2022

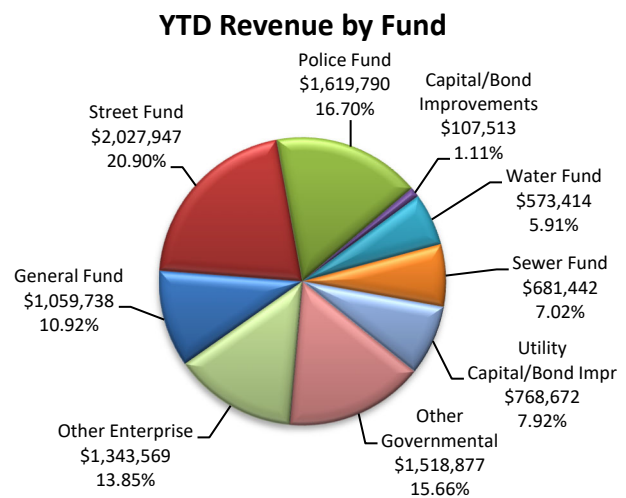
RE: May 2022 Financial Condition Report

The Finance department continued to be busy and productive during the month of May as we accomplished the following: (1) began preparation and review of the 2021 Popular Annual Financial Report (PAFR); (2) updated and distributed the Capital Improvement Program (CIP) worksheets and instructions to the departments; (3) continued working with Clemans Nelson and the Administration to update the employee handbook; (4) published the 2021 basic financial statements to the Auditor of State’s Hinkle System website; (5) supported the Public Service and Parks departments in their employee recruiting efforts; and (6) continued planning for a transition to a new time and attendance system (HR Butler).

I anticipate that the month of June will also be a very busy month. In addition to providing routine accounting, payroll and accounts payable services, we also plan to: (1) finish the preparation and distribution of the 2021 Popular Annual Financial Report (PAFR); (2) continue updating the 2023 budget schedule and worksheets; (3) continue to assist the various department in their efforts to recruit employees and work with Clemans Nelson to transition these processes to them; (4) continue working with Clemans Nelson and the Administration to finalize the 2022 employee handbook update; (5) identify investment strategies to manage the city’s investment portfolio in a low but increasing interest rate environment; and (6) publish the audited 2021 financial statements on the SEC’s EMMA website ensuring compliance with 15c2-12 continuing disclosure requirements. Please know that I’m scheduled to be on vacation June 15-24.

REVENUE/RECEIPTS

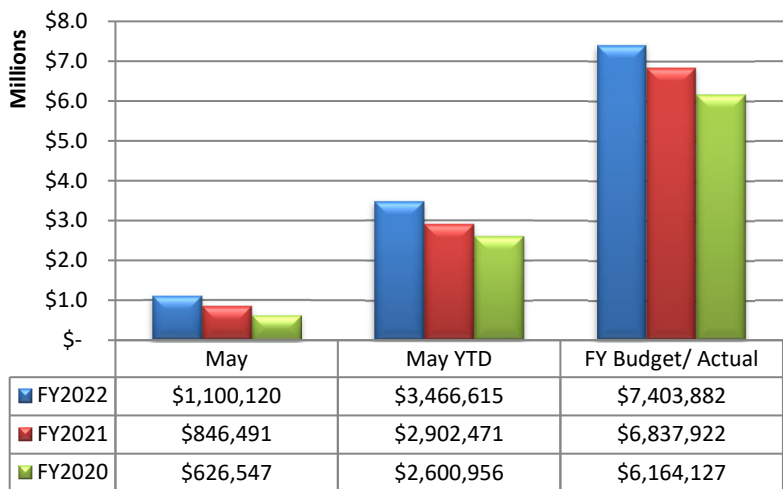
I am pleased to present this report on the financial condition of the city as of May 31, 2022. On a year to-date (YTD) cash basis, the city has collected approximately \$9.70 million in total revenue from all sources, or 45.25% of the full-year budget. This total is overstated, however, due to: (1) \$1.89 million in interfund transfers made in January; (2) property tax/TIF PILOT revenues of \$867.8 thousand received in March and April; and (3) \$77.0 thousand in one-time grant revenues. Excluding those items would result in a YTD collections rate that is equal to 43.18% of budget, which is much closer to the straight-line rate of 41.67%.



Income tax collections for the month of May were \$1.10 million (equal to 14.86% of budget) and were \$253.6 thousand (29.96%) higher than last year when compared to May 2021. Total year to-date collections are \$3.47 million (46.82% of budget) and, when compared to an May 2021 YTD total of \$2.90 million, are \$564.1 thousand (19.44%) higher. The full-year budget is currently projected to be \$7.40 million, an increase of \$566.0 thousand, or 8.28% over FY 2021 collections. It is important to note that the May 2021 YTD collections were equal to 42.45% of the full-year 2021 collections, and in 2020, the rate was equal to 42.20% of FY 2020 collections. We will monitor the collections rate closely and will modify the projections once we have confidence in the increased collections rate.

The city received its first-half 2022 property tax settlement from Licking County in the month of March. The 2022 budget in this line is \$1.63 million and is projected to be up by \$49.6 thousand (3.14%) from FY 2021 receipts. Total property taxes received to-date are \$867.8 thousand and are \$42.6 thousand (5.16%) higher than the same period in 2021.

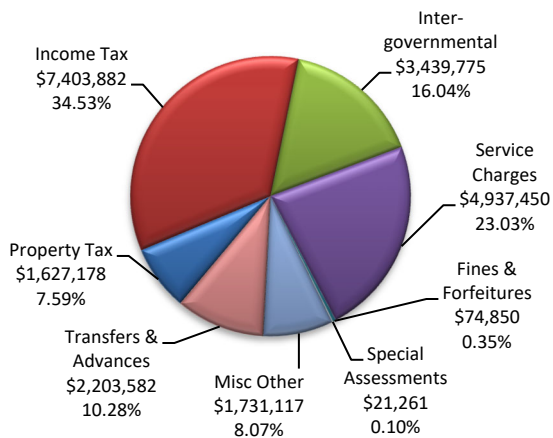
Income Tax Collections - All Funds



Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2022, a total of \$3.44 million is budgeted, with \$1.66 million of the total expected to come from grants and loans. Through May 31, approximately

\$874.9 thousand has been collected (25.44% of the category budget) which is down by \$755.0 thousand (46.32%) from 2021. The significant variance is the result of receiving distributions in 2021 from the OWDA for the WRF facility improvement project.

All Funds Revenue - Budget



Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses, and other customers. For 2022, approximately \$4.94 million is budgeted for total service charge revenues. Year to-date collections are \$2.12 million, or 42.92% of budget. The five-month total

is down by \$78.5 thousand (3.57%) when compared to 2021. At \$4.52 million or 91.46% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through May 31 are \$1.96 million, or 43.46% of the full-year budget in this line item.

EXPENDITURES/SPENDING

Although there are currently only five months on the books in 2022, spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a

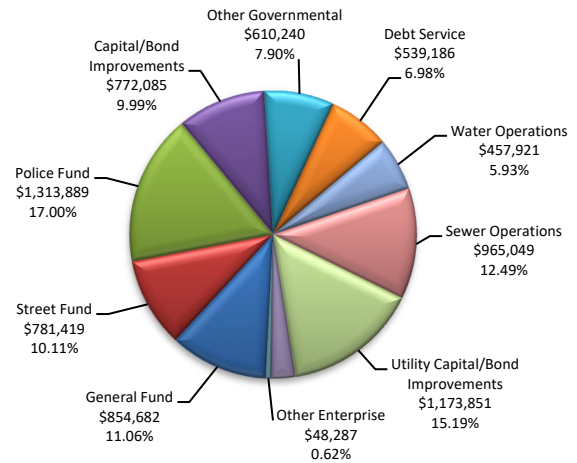
spending rate equal to 23.70%, well below the straight-line rate of 41.67%. The lower than anticipated spending was the result of reduced spending on capital outlay and wage and related expenses when compared to 2021. Including 2021 carryover encumbrances (e.g., purchase orders) as well as FY 2022-issued POs in the total results in a ratio of 50.66%. Many of these 2022 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

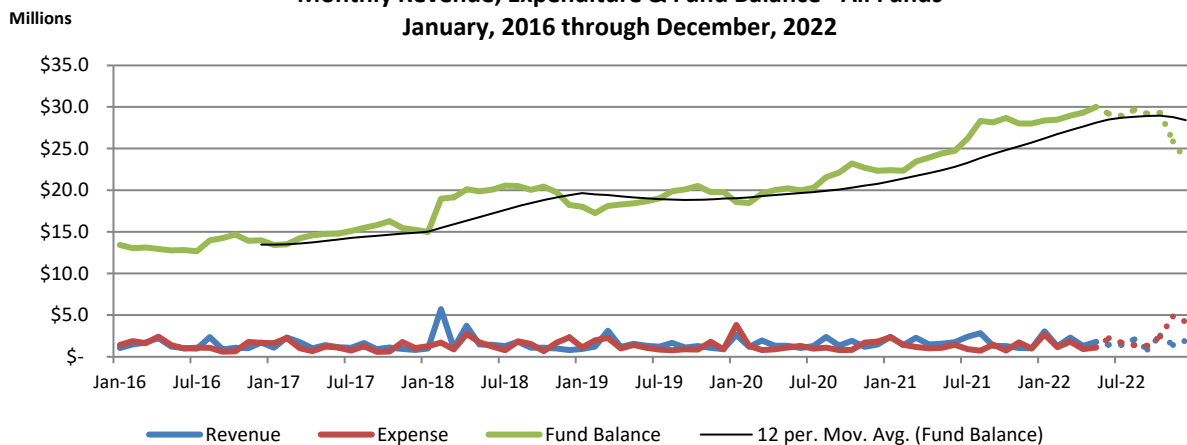
YTD Expenditures by Fund

(excludes encumbrances)



Monthly Revenue, Expenditure & Fund Balance - All Funds

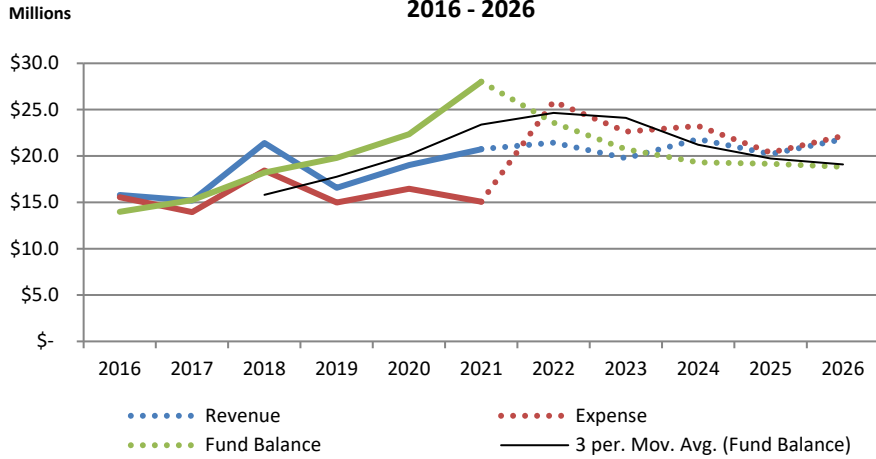
January, 2016 through December, 2022



Current projections call for the total all-funds balance to decline by \$4.40 million (15.71%) in 2022 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$23.59 million. The year-end 2021 total fund balance was \$27.98 million, an increase of \$5.78 million (25.99%) over the budget which resulted from below-budget spending in 2021 (down \$6.42 million). From 2022 – 2026, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of May 2022 with an unencumbered balance of \$2.64 million and is down by \$212.2 thousand, or 7.45% from December 2021. The Street (201) fund is up by \$858.6.9 thousand (28.61%), while the Police (208) fund decreased by \$257.0 thousand (6.58%). The 2022 forecast calls for these funds to end the year approximately 12-15% below where they ended 2021. As we go through 2022, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the

**Revenue, Expenditure & Fund Balance - All Funds
2016 - 2026**



factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation in order to minimize the need to draw from existing reserves.

I am providing this summary analysis to

facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF MAY 31, 2022**

BANK/FINANCIAL INSTITUTION BALANCES:

Governmental Funds Checking (per stmt)	\$	325,000.00
Outstanding checks		(49,825.24)
O/S check sweep pending		54,401.82
Error Correction/Deposit in-transit		(4,576.58)
Total Governmental Funds Checking	\$	325,000.00
Governmental Funds Sweep Acct (per stmt)	\$	7,088,348.01
Other in-transit		-
O/S check sweep pending		(54,401.82)
Total Governmental Funds Sweep	\$	7,033,946.19
Combined Governmental Funds	\$	7,358,946.19
Payroll Checking Account (per stmt)	\$	39,042.20
Outstanding checks		(8,559.59)
Deposits in-transit		-
Error correction in-transit		1,528.23
Total Payroll Checking	\$	32,010.84
Utility Funds Checking (per stmt)	\$	14,428.50
Deposits in-transit		379.07
Outstanding checks		(33,706.88)
O/S check sweep pending		30,279.46
Error Correction/Other		3,048.35
Total PNB Water-Sewer Checking	\$	14,428.50
Utility Funds Sweep Acct (per stmt)	\$	7,251,366.70
Deposits in-transit		-
O/S check sweep pending		(30,279.46)
Bank error correction/other in-transit		-
Total PNB Water-Sewer Sweep	\$	7,221,087.24
Combined PNB Water-Sewer Account	\$	7,235,515.74
Vendor Bond/Security Dep Escrow Account	\$	12,064.50
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	12,064.50
Fire Escrow Account	\$	-
Outstanding checks		-
Deposits in-transit		-
Total PNB Fire Escrow Account	\$	-
Builders Escrow/Construction Account	\$	893,339.81
Outstanding checks		-
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Builders/Construction Escrow	\$	893,339.81
Police Evidence/Cash Seizure	\$	26,197.51
Outstanding checks		(251.00)
Deposits in-transit		-
Bank error correction/other in-transit		-
Total PNB Police Evidence/Cash Seizure	\$	25,946.51
Investments (at cost)		
PNB CD 6881	\$	-
STAR Ohio - Governmental		1,072,299.31
STAR Ohio - Utility		1,369,528.83
STAR Ohio - Bond Improvement		-
STAR Ohio - Local Fiscal Recovery Funds		-
Raymond James - Governmental		7,771,491.63
Raymond James - Utility		4,184,649.37
Total Investments	\$	14,397,969.14
Total Statement Cash Balance	\$	29,955,792.73

(Not included in total bank balances)

PNB Mayors Court Account	\$	74,860.46
Deposits in transit		208.00
Outstanding checks/ACH		(75,068.46)
Bank error/corrections		-
Total Mayors Court	\$	-

Statement Balance vs System Cash **\$** **-**

SYSTEM FUND CASH BALANCES:

Month-End Fund Cash Balances:

101 - General Fund	\$	3,138,034.29
102 - Unclaimed Funds		2,550.76
Total General Funds	\$	3,140,585.05
201 - Street Fund	\$	4,852,087.16
202 - State Highway		342,275.24
203 - Ecological Preservation		8,650.00
204 - Pataskala JEDD		3,766.08
205 - Permissive License Tax		564,673.59
206 - Recreation Fund		533,330.14
207 - Park Use		139,432.92
208 - Police Fund		4,303,932.71
209 - Immobilization		490.00
210 - Mayor's Court Computer		21,628.00
211 - Alcohol Enforcement & Education		5,946.10
212 - Law Enforcement Trust		15,576.00
213 - Pataskala Mobile Home Park		4,491.72
214 - FEMA Grant Fund		-
215 - CHIP Fund		-
216 - Community Development Block Grant		-
217 - Safe Routes to School		-
218 - Police K-9		25,077.63
219 - Sesquicentennial Fund		366.91
220 - Indigent Drivers Interlock		952.10
221 - Indigent Drivers Alcohol Treatment		-
222 - Law Enforcement Training & Ed		10,079.61
223 - Payment In Lieu		58,939.54
224 - Local Coronavirus Relief Fund		-
225 - COVID Local Fiscal Recovery Fund		3,321.05
226 - Impact Fees Fund		1,028.17
Total Special Revenue	\$	10,896,044.67
401 - Debt Service Fund	\$	310,771.33
402 - Street Bond		-
Total Debt Service	\$	310,771.33
301 - Capital Improvements	\$	1,690,955.46
302 - Bond Improvements		-
303 - State Issue II Capital Improvements		49,706.87
304 - Municipal Building Purchase		-
305 - Courter Bridge Improvement		-
306 - SR 310 TIF		870,386.86
307 - Columbia Road Bridge Improvements		-
308 - Capital Facilities		76,241.95
Total Capital Projects	\$	2,687,291.14
501 - Construction Account/Project	\$	893,339.81
502 - Fire Escrow Fund		-
503 - Vendor Bond & Escrow		12,064.50
504 - Police Evidence/Cash Seizure		25,946.51
999 - Payroll Clearing Fund		32,010.84
Total Escrow/Agency Funds	\$	963,361.66
Total Governmental Funds	\$	17,998,053.85
601 - Water Operations	\$	1,769,773.76
602 - Water Capital Improvements		2,075,708.39
603 - Water Bond Improvements		1.06
604 - Water Debt Service		385,742.44
605 - Water Treatment Plant #2		0.38
606 - Water Utility State Issue II (OPWC)		282,106.23
651 - Sewer Operations		3,240,557.81
652 - Sewer Capital Improvements		3,598,597.02
653 - Sewer Bond Improvements		-
654 - Sewer Debt Service		581,611.33
655 - The Oaks Assessment		23,640.46
656 - Sewer Utility State Issue II (OPWC)		-
Total Enterprise Funds	\$	11,957,738.88
Total All Funds	\$	29,955,792.73

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF MAY 31, 2022**

	+	-	=	-	=	
Fund Number / Description	December 31, 2021 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	May 31, 2022 Unencumbered Fund Balance
101 - General Fund	\$ 2,932,977.78	\$ 1,059,738.27	\$ 854,681.76	\$ 3,138,034.29	\$ 501,193.18	\$ 2,636,841.11
102 - Unclaimed Funds	2,243.76	307.00	-	2,550.76	-	2,550.76
Total General Funds	\$ 2,935,221.54	\$ 1,060,045.27	\$ 854,681.76	\$ 3,140,585.05	\$ 501,193.18	\$ 2,639,391.87
201 - Street Fund	\$ 3,605,558.70	\$ 2,027,947.04	\$ 781,418.58	\$ 4,852,087.16	\$ 992,163.73	\$ 3,859,923.43
202 - State Highway	318,324.24	38,850.40	14,899.40	342,275.24	28,156.11	314,119.13
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	3,766.08	-	-	3,766.08	-	3,766.08
205 - Permissive License Tax	586,188.60	122,151.72	143,666.73	564,673.59	219,580.89	345,092.70
206 - Recreation Fund	210,926.34	456,255.36	133,851.56	533,330.14	100,711.49	432,618.65
207 - Park Use	145,337.63	31,470.25	37,374.96	139,432.92	54,442.59	84,990.33
208 - Police Fund	3,998,031.72	1,619,790.05	1,313,889.06	4,303,932.71	653,177.95	3,650,754.76
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	24,632.49	2,591.00	5,595.49	21,628.00	400.00	21,228.00
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	15,502.84	220.00	146.84	15,576.00	-	15,576.00
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	24,267.63	810.00	-	25,077.63	-	25,077.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	-	10,079.61	-	10,079.61
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	-	3,321.05	-	3,321.05	-	3,321.05
226 - Impact Fees Fund	-	1,028.17	-	1,028.17	-	1,028.17
Total Special Revenue	\$ 9,022,452.25	\$ 4,304,435.04	\$ 2,430,842.62	\$ 10,896,044.67	\$ 2,048,632.76	\$ 8,847,411.91
401 - Debt Service Fund	\$ 293,468.19	\$ 556,489.37	\$ 539,186.23	\$ 310,771.33	\$ 439,203.39	\$ (128,432.06)
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 293,468.19	\$ 556,489.37	\$ 539,186.23	\$ 310,771.33	\$ 439,203.39	\$ (128,432.06)
301 - Capital Improvements	\$ 2,355,527.25	\$ 107,513.06	\$ 772,084.85	\$ 1,690,955.46	\$ 263,407.09	\$ 1,427,548.37
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	50,178.12	-	471.25	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	847,993.69	125,832.71	103,439.54	870,386.86	-	870,386.86
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	146,234.76	30,007.19	100,000.00	76,241.95	-	76,241.95
Total Capital Projects	\$ 3,399,933.82	\$ 263,352.96	\$ 975,995.64	\$ 2,687,291.14	\$ 281,282.64	\$ 2,406,008.50
501 - Construction Account/Project	\$ 822,205.47	\$ 141,149.00	\$ 70,014.66	\$ 893,339.81	\$ 608,257.12	\$ 285,082.69
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	9,314.50	2,750.00	-	12,064.50	10,464.50	1,600.00
504 - Police Evidence/Cash Seizure	21,081.91	5,644.00	779.40	25,946.51	2,138.20	23,808.31
999 - Payroll Clearing Fund	69,466.16	1,652,922.77	1,690,378.09	32,010.84	-	32,010.84
Total Agency/Fiduciary Funds	\$ 922,068.04	\$ 1,802,465.77	\$ 1,761,172.15	\$ 963,361.66	\$ 620,859.82	\$ 342,501.84
Total Governmental Funds	\$ 16,573,143.84	\$ 7,986,788.41	\$ 6,561,878.40	\$ 17,998,053.85	\$ 3,891,171.79	\$ 14,106,882.06
601 - Water Operations	\$ 1,654,280.17	\$ 573,414.26	\$ 457,920.67	\$ 1,769,773.76	\$ 508,395.53	\$ 1,261,378.23
602 - Water Capital Improvements	2,790,969.85	409,952.70	1,125,214.16	2,075,708.39	692,829.16	1,382,879.23
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	56,158.49	526,115.06	196,531.11	385,742.44	379,837.89	5,904.55
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	330,000.00	47,893.77	282,106.23	557,106.23	(275,000.00)
651 - Sewer Operations	3,524,165.42	681,441.53	965,049.14	3,240,557.81	457,829.85	2,782,727.96
652 - Sewer Capital Improvements	3,288,127.18	358,719.28	48,249.44	3,598,597.02	137,210.38	3,461,386.64
653 - Sewer Bond Improvements	387.84	-	387.84	-	-	-
654 - Sewer Debt Service	119,704.52	476,556.81	14,650.00	581,611.33	564,104.00	17,507.33
655 - Oaks Assessment	13,136.68	10,897.48	393.70	23,640.46	20,264.00	3,376.46
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 11,446,931.59	\$ 3,367,097.12	\$ 2,856,289.83	\$ 11,957,738.88	\$ 3,317,577.04	\$ 8,640,161.84
Total All Funds	\$ 28,020,075.43	\$ 11,353,885.53	\$ 9,418,168.23	\$ 29,955,792.73	\$ 7,208,748.83	\$ 22,747,043.90

CITY OF PATASKALA, OHIO
MAY 2022 YTD ANALYSIS - All Funds

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)
Beginning Fund Balance	\$ 27,982,620	\$ 27,982,620			\$ 22,352,604	\$ 22,352,604				
REVENUE										
Taxes	Property Taxes \$ 867,787	\$ 1,627,178	\$ 759,391	53.33%	\$ 825,169	\$ 1,587,270	\$ 762,101	51.99%	\$ 42,618	5.16%
	Income Taxes 3,466,615	7,403,882	3,937,267	46.82%	2,902,471	6,178,174	3,275,703	46.98%	564,144	19.44%
Total Taxes	\$ 4,334,402	\$ 9,031,060	\$ 4,696,658	47.99%	\$ 3,727,640	\$ 7,765,444	\$ 4,037,804	48.00%	\$ 606,762	16.28%
Intergovernmental	State-Shared Revenues \$ 790,347	\$ 1,782,895	\$ 992,547	44.33%	\$ 740,646	\$ 1,744,388	\$ 1,003,742	42.46%	\$ 49,701	6.71%
	Grants & Loans 76,969	1,656,881	1,579,911	4.65%	889,318	344,132	(545,186)	258.42%	(812,348)	-91.35%
	Other Intergovernmental 7,601	-	(7,601)	100.00%	-	-	-	0.00%	7,601	100.00%
Total Intergovernmental	\$ 874,917	\$ 3,439,775	\$ 2,564,858	25.44%	\$ 1,629,964	\$ 2,088,520	\$ 458,556	78.04%	\$ (755,046)	-46.32%
Charges for Service	General Government Fees \$ 111,035	\$ 231,650	\$ 120,615	47.93%	\$ 117,054	\$ 243,350	\$ 126,296	48.10%	\$ (6,020)	-5.14%
	Utility Charges 1,962,689	4,515,800	2,553,111	43.46%	2,034,119	4,192,356	2,158,237	48.52%	(71,430)	-3.51%
	Other Service Charges 45,294	190,000	144,706	23.84%	46,329	190,000	143,671	24.38%	(1,035)	-2.23%
Total Charges for Service	\$ 2,119,018	\$ 4,937,450	\$ 2,818,432	42.92%	\$ 2,197,503	\$ 4,625,706	\$ 2,428,203	47.51%	\$ (78,485)	-3.57%
Fines & Forfeitures	Mayor's Court \$ 54,301	\$ 72,100	\$ 17,799	75.31%	\$ 29,380	\$ 109,250	\$ 79,870	26.89%	\$ 24,922	84.83%
	Other Fines & Forfeitures 355	2,750	2,395	12.91%	1,119	4,600	3,481	24.33%	(764)	-68.28%
Total Fines, Licenses & Permits	\$ 54,656	\$ 74,850	\$ 20,194	73.02%	\$ 30,499	\$ 113,850	\$ 83,351	26.79%	\$ 24,158	79.21%
Special Assessments	Special Assessments 10,927	21,261	10,334	51.39%	10,976	22,761	11,785	48.22%	(49)	-0.45%
Total Special Assessments	\$ 10,927	\$ 21,261	\$ 10,334	51.39%	\$ 10,976	\$ 22,761	\$ 11,785	48.22%	\$ (49)	-0.45%
Other Sources	Investment Income \$ 71,999	\$ 141,317	\$ 69,318	50.95%	\$ 60,092	\$ 236,846	\$ 176,754	25.37%	\$ 11,907	19.81%
	Proceeds from Debt Issuance -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income 345,462	1,589,800	1,244,338	21.73%	280,159	711,800	431,641	39.36%	65,303	23.31%
Total Other Sources	\$ 417,461	\$ 1,731,117	\$ 1,313,657	24.12%	\$ 340,251	\$ 948,646	\$ 608,395	35.87%	\$ 77,210	22.69%
Interfund Transfers	Transfers & Advances In \$ 1,889,582	\$ 2,203,582	\$ 314,000	85.75%	\$ 1,188,187	\$ 1,369,922	\$ 181,735	86.73%	\$ 701,395	59.03%
Total Transfers	\$ 1,889,582	\$ 2,203,582	\$ 314,000	85.75%	\$ 1,188,187	\$ 1,369,922	\$ 181,735	86.73%	\$ 701,395	59.03%
Grand Total Revenue	\$ 9,700,963	\$ 21,439,095	\$ 11,738,133	45.25%	\$ 9,125,018	\$ 16,934,849	\$ 7,809,831	53.88%	\$ 575,944	6.31%
Adjustments:	- Elim impact of Interfund transfers/advances \$ (1,889,582)	\$ (2,203,582)	\$ 314,000	-14.25%	\$ (1,188,187)	\$ (1,369,922)	\$ 181,735	-13.27%	\$ (701,395)	59.03%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,889,582)	\$ (2,203,582)	\$ 314,000	-14.25%	\$ (1,188,187)	\$ (1,369,922)	\$ 181,735	-13.27%	\$ (701,395)	59.03%
Adjusted Grand Total Revenue	\$ 7,811,381	\$ 19,235,513	\$ 11,424,133	40.61%	\$ 7,936,831	\$ 15,564,927	\$ 7,628,096	50.99%	\$ (125,450)	-1.58%

	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 2,032,072	\$ 6,706,133	\$ 4,674,061	69.70%	\$ 791,837	\$ 3,882,225	57.89%	\$ 2,122,846	\$ (90,774)	-4.28%
Contractual Services	1,010,355	5,159,530	4,149,175	80.42%	1,879,001	2,270,174	44.00%	1,073,361	(63,006)	-5.87%
General Operating	910,451	3,256,369	2,345,918	72.04%	917,274	1,428,644	43.87%	763,292	147,160	19.28%
Capital Outlay	1,149,586	6,408,349	5,258,763	82.06%	2,217,227	3,041,536	47.46%	1,351,204	(201,617)	-14.92%
Debt Service	735,744	2,139,155	1,403,411	65.61%	1,403,409	1	0.00%	542,945	192,799	35.51%
Transfers & Advances	1,889,582	2,203,582	314,000	14.25%	-	314,000	14.25%	1,188,187	701,395	59.03%
Grand Total Expenditures	\$ 7,727,790	\$ 25,873,118	\$ 18,145,328	70.13%	\$ 7,208,749	\$ 10,936,579	42.27%	\$ 7,041,834	\$ 685,956	9.74%
Adjustments:	- Interfund transfers & advances \$ (1,889,582)	\$ (2,203,582)	\$ (314,000)	14.25%	\$ -	\$ 314,000	14.25%	\$ (1,188,187)	\$ (701,395)	59.03%
Total Adjustments	\$ (1,889,582)	\$ (2,203,582)	\$ (314,000)	14.25%	\$ -	\$ 314,000	14.25%	\$ (1,188,187)	\$ (701,395)	59.03%
Adjusted Grand Total Expenditures	\$ 5,838,208	\$ 23,669,536	\$ 17,831,328	75.33%	\$ 7,208,749	\$ 10,622,579	44.88%	\$ 5,853,647	\$ (15,438)	-0.26%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 29,955,793	\$ 23,586,052			\$ 22,747,044			\$ 24,435,789	\$ 5,520,004	22.59%
		91.16%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - All Funds Summary
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 4,334,401.69	\$ 9,031,060.00	\$ 4,696,658.31	\$ 9,031,060.00	\$ -
Income Taxes	\$ 3,466,615.16	\$ 7,403,882.00	\$ 3,937,266.84	\$ 7,403,882.00	\$ -
Property Taxes	\$ 867,786.53	\$ 1,627,178.00	\$ 759,391.47	\$ 1,627,178.00	\$ -
Intergovernmental	\$ 874,917.14	\$ 3,439,775.04	\$ 2,564,857.90	\$ 3,139,775.04	\$ 300,000.00
Grants & Loans	\$ 76,969.42	\$ 1,656,880.54	\$ 1,579,911.12	\$ 1,356,880.54	\$ 300,000.00
Other Intergovernmental	\$ 7,600.68	\$ -	\$ (7,600.68)	\$ -	\$ -
State-Shared Revenues	\$ 790,347.04	\$ 1,782,894.50	\$ 992,547.46	\$ 1,782,894.50	\$ -
Charges for Service	\$ 2,119,018.04	\$ 4,937,450.00	\$ 2,818,431.96	\$ 4,937,450.00	\$ -
General Government Fees	\$ 111,034.63	\$ 231,650.00	\$ 120,615.37	\$ 231,650.00	\$ -
Other Service Charges	\$ 45,294.31	\$ 190,000.00	\$ 144,705.69	\$ 190,000.00	\$ -
Utility	\$ 1,962,689.10	\$ 4,515,800.00	\$ 2,553,110.90	\$ 4,515,800.00	\$ -
Fines & Forfeitures	\$ 54,656.33	\$ 74,850.00	\$ 20,193.67	\$ 74,850.00	\$ -
Mayor's Court	\$ 54,301.33	\$ 72,100.00	\$ 17,798.67	\$ 72,100.00	\$ -
Other Fines & Forfeitures	\$ 355.00	\$ 2,750.00	\$ 2,395.00	\$ 2,750.00	\$ -
Special Assessments	\$ 10,927.07	\$ 21,261.00	\$ 10,333.93	\$ 21,261.00	\$ -
Special Assessments	\$ 10,927.07	\$ 21,261.00	\$ 10,333.93	\$ 21,261.00	\$ -
Miscellaneous Revenue	\$ 417,460.65	\$ 1,731,117.44	\$ 1,313,656.79	\$ 1,481,117.44	\$ 250,000.00
Investment Income	\$ 71,998.95	\$ 141,317.44	\$ 69,318.49	\$ 141,317.44	\$ -
Other Miscellaneous Revenue	\$ 345,461.70	\$ 1,589,800.00	\$ 1,244,338.30	\$ 1,339,800.00	\$ 250,000.00
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,889,581.84	\$ 2,203,581.84	\$ 314,000.00	\$ 2,189,581.84	\$ 14,000.00
Transfers & Advances	\$ 1,889,581.84	\$ 2,203,581.84	\$ 314,000.00	\$ 2,189,581.84	\$ 14,000.00
Grand Total	\$ 9,700,962.76	\$ 21,439,095.32	\$ 11,738,132.56	\$ 20,875,095.32	\$ 564,000.00

CITY OF PATASKALA, OHIO
 2022 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,032,071.72	\$ 791,836.59	\$ 6,706,133.11	\$ 3,882,224.80	\$ 6,626,447.00	\$ 28,436.11	\$ 51,250.00
Contractual Services	\$ 1,010,354.84	\$ 1,879,001.49	\$ 5,159,529.92	\$ 2,270,173.59	\$ 4,236,890.00	\$ 872,639.92	\$ 50,000.00
General Operating	\$ 910,451.35	\$ 917,274.20	\$ 3,256,369.22	\$ 1,428,643.67	\$ 2,930,684.00	\$ 235,685.22	\$ 90,000.00
Capital Outlay	\$ 1,149,586.11	\$ 2,217,227.27	\$ 6,408,349.17	\$ 3,041,535.79	\$ 4,070,807.00	\$ 1,598,542.17	\$ 739,000.00
Debt Service	\$ 735,744.28	\$ 1,403,409.28	\$ 2,139,155.00	\$ 1.44	\$ 2,139,155.00	\$ -	\$ -
Transfers & Advances	\$ 1,889,581.84	\$ -	\$ 2,203,582.00	\$ 314,000.16	\$ 2,189,582.00	\$ -	\$ 14,000.00
Grand Total	\$ 7,727,790.14	\$ 7,208,748.83	\$ 25,873,118.42	\$ 10,936,579.45	\$ 22,193,565.00	\$ 2,735,303.42	\$ 944,250.00

CITY OF PATASKALA, OHIO
 2022 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,032,071.72	\$ 791,836.59	\$ 6,706,133.11	\$ 3,882,224.80	\$ 6,626,447.00	\$ 28,436.11	\$ 51,250.00
Salaries & Wages	\$ 1,388,548.48	\$ 11,741.20	\$ 4,270,604.20	\$ 2,870,314.52	\$ 4,241,130.00	\$ 4,391.20	\$ 25,083.00
Taxes & Insurance	\$ 375,992.87	\$ 743,042.37	\$ 1,571,309.65	\$ 452,274.41	\$ 1,540,836.00	\$ 18,000.65	\$ 12,473.00
Pension	\$ 229,552.08	\$ -	\$ 717,729.00	\$ 488,176.92	\$ 704,035.00	\$ -	\$ 13,694.00
Employee Benefits	\$ 37,978.29	\$ 37,053.02	\$ 146,490.26	\$ 71,458.95	\$ 140,446.00	\$ 6,044.26	\$ -
Contractual Services	\$ 1,010,354.84	\$ 1,879,001.49	\$ 5,159,529.92	\$ 2,270,173.59	\$ 4,236,890.00	\$ 872,639.92	\$ 50,000.00
Governmental Services	\$ 67,902.72	\$ 14,370.00	\$ 115,970.00	\$ 33,697.28	\$ 111,600.00	\$ 4,370.00	\$ -
Financial & Legal	\$ 132,187.29	\$ 275,076.21	\$ 602,096.27	\$ 194,832.77	\$ 525,348.00	\$ 24,248.27	\$ 52,500.00
Planning & Zoning	\$ 195,948.21	\$ 965,291.40	\$ 2,551,090.61	\$ 1,389,851.00	\$ 1,813,600.00	\$ 738,490.61	\$ (1,000.00)
Maintenance & Insurance	\$ 312,210.81	\$ 109,017.20	\$ 635,886.68	\$ 214,658.67	\$ 609,000.00	\$ 25,886.68	\$ 1,000.00
Other Contractual	\$ 200,744.89	\$ 359,041.18	\$ 884,185.68	\$ 324,399.61	\$ 819,342.00	\$ 67,343.68	\$ (2,500.00)
Utility	\$ 101,360.92	\$ 156,205.50	\$ 370,300.68	\$ 112,734.26	\$ 358,000.00	\$ 12,300.68	\$ -
General Operating	\$ 910,451.35	\$ 917,274.20	\$ 3,256,369.22	\$ 1,428,643.67	\$ 2,930,684.00	\$ 235,685.22	\$ 90,000.00
Supplies & Materials	\$ 302,554.11	\$ 288,097.64	\$ 940,282.55	\$ 349,630.80	\$ 887,779.00	\$ 42,053.55	\$ 10,450.00
Transportation	\$ 77,150.09	\$ 107,731.22	\$ 277,843.31	\$ 92,962.00	\$ 260,862.00	\$ 16,981.31	\$ -
Equipment	\$ 95,532.81	\$ 108,758.14	\$ 396,540.11	\$ 192,249.16	\$ 360,216.00	\$ 20,324.11	\$ 16,000.00
Law Enforcement	\$ 6,658.34	\$ 18,259.67	\$ 61,714.05	\$ 36,796.04	\$ 35,000.00	\$ 6,714.05	\$ 20,000.00
Utilities	\$ 193,928.02	\$ 265,629.92	\$ 603,310.94	\$ 143,753.00	\$ 580,158.00	\$ 21,402.94	\$ 1,750.00
Tax-Related Expenses	\$ 163,371.86	\$ 6,192.65	\$ 357,174.00	\$ 187,609.49	\$ 357,174.00	\$ -	\$ -
Miscellaneous Operating	\$ 71,256.12	\$ 122,604.96	\$ 619,504.26	\$ 425,643.18	\$ 449,495.00	\$ 128,209.26	\$ 41,800.00
Capital Outlay	\$ 1,149,586.11	\$ 2,217,227.27	\$ 6,408,349.17	\$ 3,041,535.79	\$ 4,070,807.00	\$ 1,598,542.17	\$ 739,000.00
Equipment	\$ 108,531.46	\$ 42,747.00	\$ 269,148.80	\$ 117,870.34	\$ 260,900.00	\$ 8,248.80	\$ -
Facilities	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -
Rolling Stock	\$ 158,804.78	\$ 167,107.77	\$ 336,907.00	\$ 10,994.45	\$ 336,907.00	\$ -	\$ -
Capital Projects	\$ 882,249.87	\$ 2,007,372.50	\$ 5,702,293.37	\$ 2,812,671.00	\$ 3,373,000.00	\$ 1,590,293.37	\$ 739,000.00
Debt Service	\$ 735,744.28	\$ 1,403,409.28	\$ 2,139,155.00	\$ 1.44	\$ 2,139,155.00	\$ -	\$ -
Interest Expense - Governmental Funds	\$ 128,345.61	\$ 122,953.39	\$ 251,299.00	\$ -	\$ 251,299.00	\$ -	\$ -
Principal Payment - Governmental Funds	\$ 396,217.56	\$ 316,250.00	\$ 712,469.00	\$ 1.44	\$ 712,469.00	\$ -	\$ -
Interest Expense - Utility Funds	\$ 111,181.11	\$ 178,549.89	\$ 289,731.00	\$ -	\$ 289,731.00	\$ -	\$ -
Principal Payment - Utility Funds	\$ 100,000.00	\$ 785,656.00	\$ 885,656.00	\$ -	\$ 885,656.00	\$ -	\$ -
Other Debt-Related Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,889,581.84	\$ -	\$ 2,203,582.00	\$ 314,000.16	\$ 2,189,582.00	\$ -	\$ 14,000.00
Transfers & Advances	\$ 1,889,581.84	\$ -	\$ 2,203,582.00	\$ 314,000.16	\$ 2,189,582.00	\$ -	\$ 14,000.00
Grand Total	\$ 7,727,790.14	\$ 7,208,748.83	\$ 25,873,118.42	\$ 10,936,579.45	\$ 22,193,565.00	\$ 2,735,303.42	\$ 944,250.00

Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
May 19, 2022

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1, 2022 as determined by the Budget Commission of Licking County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

PATASKALA CITY
3rd Amended Official Certificate of Estimated Resources
Rev. Code Sec. 5705.36
Office of the Budget Commission, Licking County, OH
Newark, OH - May 12, 2022

The following is the amended official certificate of estimated resources for the fiscal year beginning January 1, 2022, as revised by the Budget Commission of Licking County, which shall govern the total of appropriations made at any time during such fiscal year.

	January 1, 2022 UNEC. BALANCE	TAXES	OTHER	TOTAL
GENERAL	\$ 2,851,308.22	\$ 1,164,770.00	\$ 852,887.00	\$ 4,868,965.22
SPECIAL REVENUE	8,060,898.39	-	9,231,179.86	17,292,078.25
DEBT SERVICE	293,468.19	-	979,264.00	1,272,732.19
CAPITAL PROJECTS	2,368,428.55	-	470,458.00	2,838,886.55
SPECIAL ASSESSMENTS	-	-	-	-
ENTERPRISE	11,123,321.72	-	7,780,536.46	18,903,858.18
INTERNAL	-	-	-	-
FIDUCIARY	359,971.56	-	960,000.00	1,319,971.56
TOTAL ALL FUNDS	\$ 25,057,396.63	\$ 1,164,770.00	\$ 20,274,325.32	\$ 46,496,491.95
<u>GENERAL</u>				
101 - General Fund	\$ 2,849,064.46	\$ 1,164,770.00	\$ 852,787.00	\$ 4,866,621.46
102 - Unclaimed Funds	2,243.76	-	100.00	2,343.76
TOTAL	\$ 2,851,308.22	\$ 1,164,770.00	\$ 852,887.00	\$ 4,868,965.22
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 3,001,288.57	\$ -	\$ 4,433,719.50	\$ 7,435,008.07
202 - State Highway	292,713.84	-	93,264.00	385,977.84
203 - Ecological Preservation	8,650.00	-	-	8,650.00
204 - Pataskala JEDD	3,766.08	-	-	3,766.08
205 - Permissive License Tax	366,388.13	-	318,688.00	685,076.13
206 - Recreation Fund	201,240.55	-	612,750.00	813,990.55
207 - Park Use	133,849.08	-	51,900.00	185,749.08
208 - Police Fund	3,907,743.84	-	3,395,597.00	7,303,340.84
209 - Immobilization	490.00	-	-	490.00
210 - Mayor's Court Computer	24,221.85	-	3,000.00	27,221.85
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10
212 - Law Enforcement Trust	15,502.84	-	2,500.00	18,002.84
213 - Pataskaka Mobile Home Park	4,491.72	-	0.28	4,492.00
214 - FEMA Fund	-	-	-	-
215 - CHIP Fund	-	-	-	-
216 - Community Development Block Grant	-	-	-	-
217 - Safe Routes to School	-	-	-	-
218 - Police K-9	24,267.63	-	1,500.00	25,767.63
219 - Sesquicentennial Fund	366.91	-	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-
222 - Law Enforcement Training & Ed	10,079.61	-	4,500.00	14,579.61
223 - Payment In Lieu	58,939.54	-	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-
225 - Local Fiscal Recovery Fund	-	-	63,761.08	63,761.08
226 - Impact Fees Fund	-	-	250,000.00	250,000.00
TOTAL	\$ 8,060,898.39	\$ -	\$ 9,231,179.86	\$ 17,292,078.25
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 293,468.19	\$ -	\$ 979,264.00	\$ 1,272,732.19
402 - Street Bond	-	-	-	-
TOTAL	\$ 293,468.19	\$ -	\$ 979,264.00	\$ 1,272,732.19
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 1,342,368.78	\$ -	\$ 122,958.00	\$ 1,465,326.78
302 - Bond Improvements	-	-	-	-
303 - State Issue II Capital Improvements	31,831.32	-	-	31,831.32

301 - Capital Improvements	\$ 1,342,368.78	\$ -	\$ 122,958.00	\$ 1,465,326.78
302 - Bond Improvements	-	-	-	-
303 - State Issue II Capital Improvements	31,831.32	-	-	31,831.32
304 - Municipal Building Purchase	-	-	-	-
305 - Courter Bridge Improvements	-	-	-	-
306 - SR 310 TIF	847,993.69	-	250,000.00	1,097,993.69
307 - Columbia Road Bridge Improvements	-	-	-	-
308 - Capital Facilities	146,234.76	-	97,500.00	243,734.76
TOTAL	\$ 2,368,428.55	\$ -	\$ 470,458.00	\$ 2,838,886.55


<u>SPECIAL ASSESSMENTS</u>	<u>UNENC. BALANCE</u>	<u>TAXES</u>	<u>OTHER</u>	<u>TOTAL</u>
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

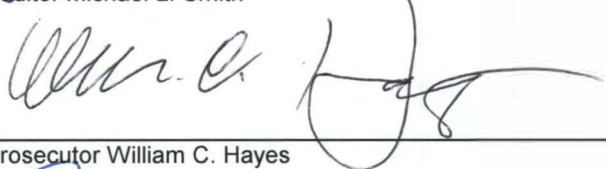
<u>ENTERPRISE FUND</u>				
601 - Water Utility	\$ 1,540,519.08	\$ -	\$ 1,386,430.00	\$ 2,926,949.08
602 - Water Capital Improvements	2,738,280.42	-	903,750.00	3,642,030.42
603 - Water Bond Improvements	1.06	-	-	1.06
604 - Water Debt Service	56,158.49	-	527,700.00	583,858.49
605 - Water Treatment Plant #2	0.38	-	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	605,000.00	605,000.00
651 - Sewer Utility	3,379,465.89	-	1,709,250.00	5,088,715.89
652 - Sewer Capital Improvements	3,275,667.36	-	1,400,367.46	4,676,034.82
653 - Sewer Bond Improvements	387.84	-	0.16	388.00
654 - Sewer Debt Service	119,704.52	-	477,777.84	597,482.36
655 - Oaks Assessment	13,136.68	-	20,261.00	33,397.68
656 - Utility State Issue II (OPWC)	-	-	750,000.00	750,000.00
TOTAL	\$ 11,123,321.72	\$ -	\$ 7,780,536.46	\$ 18,903,858.18

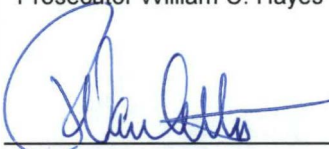
<u>INTERNAL FUNDS</u>				
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

<u>FIDUCIARY FUNDS</u>				
501 - Construction Account/Project Fund	\$ 271,082.69	\$ -	\$ 750,000.00	\$ 1,021,082.69
502 - Fire Escrow Fund	-	-	100,000.00	100,000.00
503 - Vendor Bond & Escrow	850.00	-	50,000.00	50,850.00
504 - Police Evidence Cash Seizure	18,572.71	-	60,000.00	78,572.71
999 - Payroll Clearing Fund	69,466.16	-	-	69,466.16
TOTAL	\$ 359,971.56	\$ -	\$ 960,000.00	\$ 1,319,971.56

BUDGET COMMISSION


 Auditor Michael L. Smith


 Prosecutor William C. Hayes


 Treasurer Roy Van Atta

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

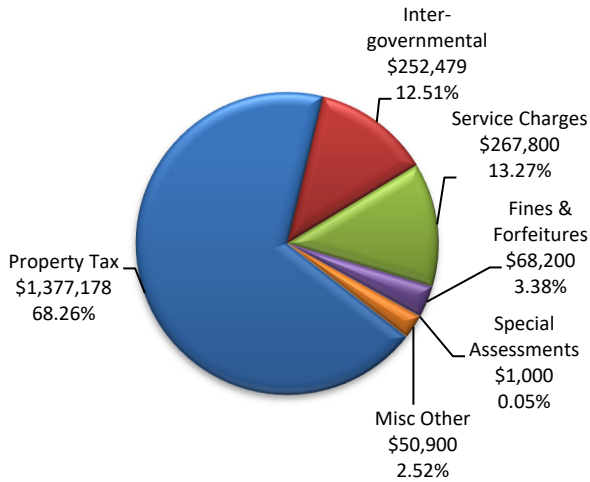
	RESOURCES AVAILABLE	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/22	OK OR EXCEEDS
GENERAL	\$ 4,868,965.22	\$ 2,392,001.23	\$ 2,476,963.99	OK
SPECIAL REVENUE	17,292,078.25	9,633,527.24	7,658,551.01	OK
DEBT SERVICE	1,272,732.19	999,417.00	273,315.19	OK
CAPITAL PROJECTS	2,838,886.55	426,359.00	2,412,527.55	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	18,903,858.18	8,472,474.15	10,431,384.03	OK
INTERNAL	-	-	-	OK
FIDUCIARY	1,319,971.56	988,000.00	331,971.56	OK
TOTAL	<u>\$ 46,496,491.95</u>	<u>\$ 22,911,778.62</u>	<u>\$ 23,584,713.33</u>	
<u>GENERAL</u>				
101 - General Fund	\$ 4,866,621.46	\$ 2,392,001.23	\$ 2,474,620.23	OK
102 - Unclaimed Funds	2,343.76	-	2,343.76	OK
TOTAL GENERAL	<u>\$ 4,868,965.22</u>	<u>\$ 2,392,001.23</u>	<u>\$ 2,476,963.99</u>	OK
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 7,435,008.07	\$ 4,401,225.72	\$ 3,033,782.35	OK
202 - State Highway	385,977.84	58,945.11	327,032.73	OK
203 - Ecological Preservation	8,650.00	-	8,650.00	OK
204 - Pataskala JEDD	3,766.08	-	3,766.08	OK
205 - Permissive License Tax	685,076.13	313,500.00	371,576.13	OK
206 - Recreation Fund	813,990.55	600,183.69	213,806.86	OK
207 - Park Use	185,749.08	112,500.00	73,249.08	OK
208 - Police Fund	7,303,340.84	3,850,091.36	3,453,249.48	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	27,221.85	6,589.36	20,632.49	OK
211 - Alcohol Enforcement & Education	5,946.10	2,500.00	3,446.10	OK
212 - Law Enforcement Trust	18,002.84	15,000.00	3,002.84	OK
213 - Pataskaka Mobile Home Park	4,492.00	4,492.00	-	OK
214 - FEMA Fund	-	-	-	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	25,767.63	18,500.00	7,267.63	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	952.10	-	952.10	OK
221 - Indigent Drivers Alcohol Treatment	-	-	-	OK
222 - Law Enforcement Training & Ed	14,579.61	-	14,579.61	OK
223 - Payment In Lieu	58,939.54	-	58,939.54	OK
224 - Local Coronavirus Relief Fund	-	-	-	OK
225 - Local Fiscal Recovery Fund	63,761.08	-	63,761.08	OK
226 - Impact Fees Fund	250,000.00	250,000.00	-	OK
TOTAL SPECIAL REVENUE	<u>\$ 17,292,078.25</u>	<u>\$ 9,633,527.24</u>	<u>\$ 7,658,551.01</u>	OK
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 1,272,732.19	\$ 999,417.00	\$ 273,315.19	OK
402 - Street Bond	-	-	-	OK
TOTAL DEBT SERVICE	<u>\$ 1,272,732.19</u>	<u>\$ 999,417.00</u>	<u>\$ 273,315.19</u>	OK
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 1,465,326.78	\$ 169,665.00	\$ 1,295,661.78	OK
302 - Bond Improvements	-	-	-	OK
303 - State Issue II Capital Improvements	31,831.32	-	31,831.32	OK
304 - Municipal Building Purchase	-	-	-	OK

305 - Courter Bridge Improvements	-	-	-	OK
306 - SR 310 TIF	1,097,993.69	106,694.00	991,299.69	OK
307 - Columbia Road Bridge Improvements	-	-	-	OK
308 - Capital Facilities	243,734.76	150,000.00	93,734.76	OK
TOTAL CAPITAL PROJECTS	\$ 2,838,886.55	\$ 426,359.00	\$ 2,412,527.55	OK
<u>SPECIAL ASSESSMENTS</u>				
	\$ -	\$ -	\$ -	OK
	-	-	-	OK
TOTAL SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	OK
<u>ENTERPRISE FUND</u>				
601 - Water Utility	\$ 2,926,949.08	\$ 1,406,242.66	\$ 1,520,706.42	OK
602 - Water Capital Improvements	3,642,030.42	1,912,367.89	1,729,662.53	OK
603 - Water Bond Improvements	1.06	-	1.06	OK
604 - Water Debt Service	583,858.49	576,369.00	7,489.49	OK
605 - Water Treatment Plant #2	0.38	-	0.38	OK
606 - Water Utility State Issue II (OPWC)	605,000.00	605,000.00	-	OK
651 - Sewer Utility	5,088,715.89	2,282,338.60	2,806,377.29	OK
652 - Sewer Capital Improvements	4,676,034.82	340,000.00	4,336,034.82	OK
653 - Sewer Bond Improvements	388.00	388.00	-	OK
654 - Sewer Debt Service	597,482.36	578,754.00	18,728.36	OK
655 - Oaks Assessment	33,397.68	21,014.00	12,383.68	OK
656 - Utility State Issue II (OPWC)	750,000.00	750,000.00	-	OK
TOTAL ENTERPRISE	\$ 18,903,858.18	\$ 8,472,474.15	\$ 10,431,384.03	OK
<u>INTERNAL FUNDS</u>				
	\$ -	\$ -	\$ -	OK
	-	-	-	OK
TOTAL INTERNAL	\$ -	\$ -	\$ -	OK
<u>FIDUCIARY FUNDS</u>				
501 - Construction Account/Project Fund	\$ 1,021,082.69	\$ 778,000.00	\$ 243,082.69	OK
502 - Fire Escrow Fund	100,000.00	100,000.00	-	OK
503 - Vendor Bond & Escrow	50,850.00	50,000.00	850.00	OK
504 - Police Evidence/Cash Seizure	78,572.71	60,000.00	18,572.71	OK
999 - Payroll Clearing Fund	69,466.16	-	69,466.16	OK
TOTAL FIDUCIARY	\$ 1,319,971.56	\$ 988,000.00	\$ 331,971.56	OK

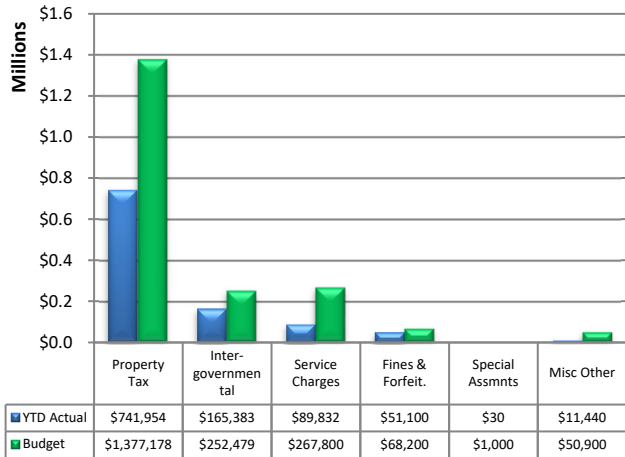
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.06 million, which represents 52.53% of budget. When compared to a straight-line rate of 41.67%, it is clear that general fund revenues through May 31st are running ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 46.40%, or approximately 4.73% higher than budget.

General Fund Revenue Budget by Source



General Fund Revenue Budget vs YTD Actual



The largest revenue source for the general fund is property taxes, which accounts for 68.26% of the 2022 general fund revenue budget. The 2022 budget for this category is projected to be \$1.38 million and would be up by \$47.3 thousand (3.56%) when compared to 2021 full-year collections. To-date, the general fund has received \$742.0 thousand in property tax revenues from the Licking County Treasurer and the State of Ohio (53.87% of budget). This total is up by \$41.2 thousand (5.88%) from the same five-month period in 2021. The increase is the result of an increased assessed valuation of the city due to recent residential construction.

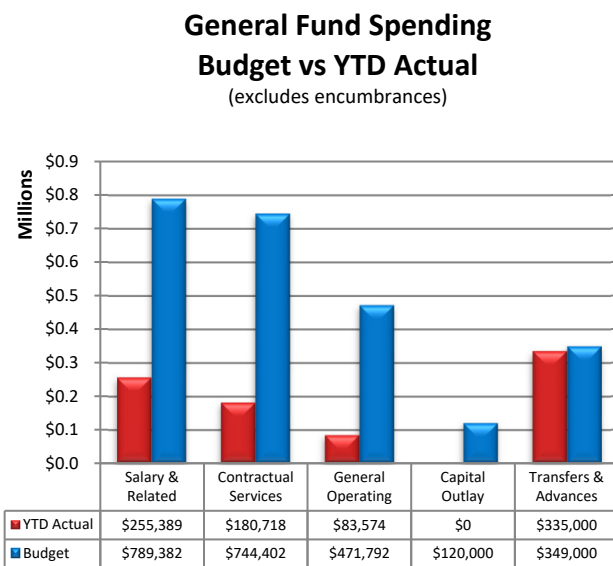
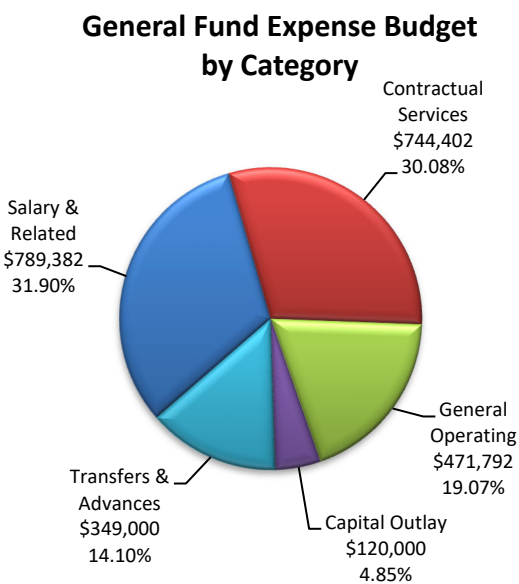
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2022 budget in this category is \$267.8 thousand (13.27% of budget). Through May 31, the city has received \$89.8 thousand (33.54% of budget) and is down by \$11.9 thousand (11.71%) from FY 2021. The variance is the result of reduced variance applications and zoning permit requests (down \$6.5 thousand), reduced requests for permits from the city in 2021 (down \$4.3 thousand) and reduced franchise fee collections (down \$1.0 thousand).

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2022, it is projected to account for approximately \$252.5 thousand (12.51% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$165.4 thousand in this category (65.50% of budget) and is up by \$22.4 thousand (15.64%) when compared to the

same five-month period in 2021.

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2022 budget in this category is \$68.2 thousand (3.38% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through May 31, the city has received \$51.1 thousand in this category, which represents 74.93% of budget. Compared to the same five-month period in 2021, the total is up by \$23.3 thousand, or 83.77%. The primary driver of the increase is the improved rate of revenue generated by the Mayor’s Court in 2022.

Expenditures – The general fund has a total appropriated expenditure budget for 2022 of approximately \$2.47 million. Total spending through May 31 is \$854.7 thousand and is equal to 34.54% of the budget. Including encumbrances (e.g., purchase orders) of \$501.2 thousand (but excluding transfers) in the total results in a total ratio equal to 48.03% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same five-month period in 2021 (and excluding transfers), the total is down by \$90.9 thousand (14.89%).



Salaries, wages and other employee-related costs represent the largest expense category, with a 2022 budget of \$789.4 thousand, or 31.90% of the general fund budget. Spending through May 31 was \$255.4 thousand, or 32.35% of budget. The positive variance (\$73.5 thousand below budget) was primarily the result of an open HR position and reduced employee HRA funding paid through May.

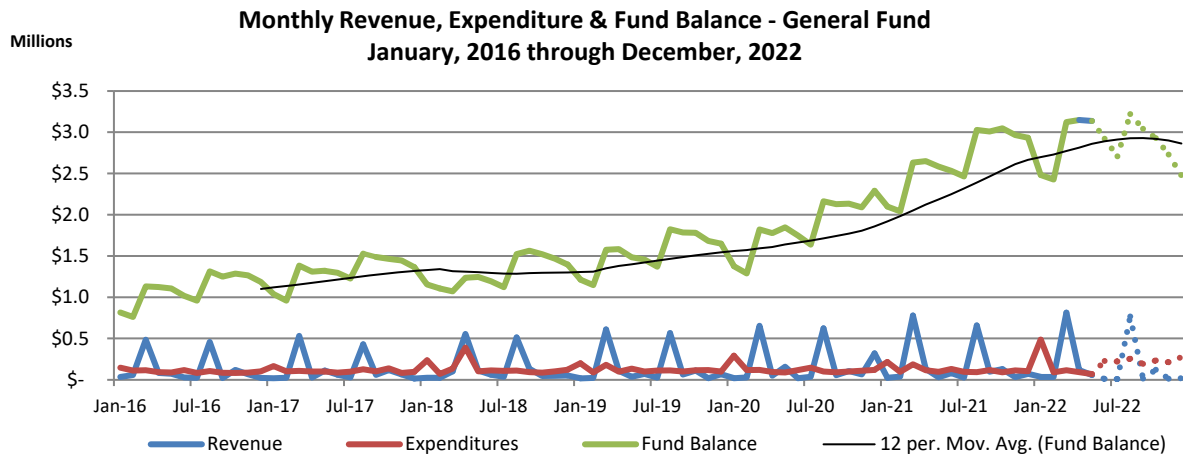
Contractual services is another major expense category in the General fund. The 2022 budget in this category is \$744.4 thousand (30.08% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through May 31 is \$180.7 thousand (24.28% of budget). Including encumbrances (e.g., purchase orders) of \$255.4 thousand in the total, 58.59% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other

miscellaneous expenses. It has a 2022 budget of \$471.8 thousand, or 19.07% of the fund’s budget. Year to-date 2022 spending in this category is \$83.6 thousand and is equal to 17.71% of budget. Including encumbrances in the calculation, the total spent or committed is \$239.5 thousand, or 50.76% of budget. Spending in this category is down by \$11.8 thousand (12.34%) from the same five-month period in 2021.

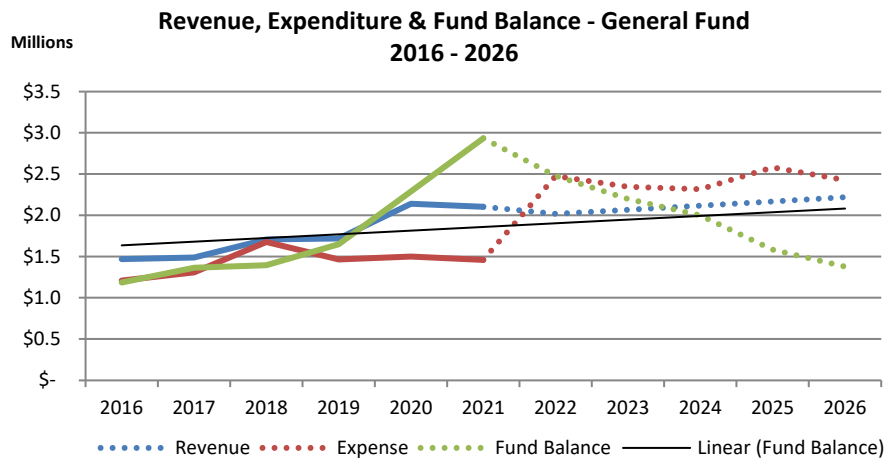
The approved 2022 budget in the general fund includes \$349,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a major increase from FY 2021 which had a total of \$110,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these are all being charged 100% to the Recreation fund, which results in the fund requiring additional funding. Most of the 2022 transfers were made on the accounting system during the month of January.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2016. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2016, the fund has generally been on an upward trajectory.

The approved 2022 budget would have the fund declining by \$457.0 thousand (15.58%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual



property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the bottom of the previous page, fiscal years 2016 through 2021 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2016 - 2021 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2022 as the current forecast calls for deficit spending in each future year through 2026. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2022 budget data and the forecast through 2026. Based upon the numbers, the fund balance is currently projected to be \$1.38 million at the end of FY 2026 and would reflect a carryover balance ratio of 56.76% which is well above the 25-35% target range in the city's fund balance policy.

CITY OF PATASKALA, OHIO
MAY 2022 YTD ANALYSIS - General Fund (101)

		YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)
Beginning Fund Balance		\$ 2,932,978	\$ 2,932,978			\$ 2,289,899	\$ 2,289,899				
REVENUE											
Taxes	Property Taxes	\$ 741,954	\$ 1,377,178	\$ 635,224	53.87%	\$ 700,721	\$ 1,337,270	\$ 636,549	52.40%	\$ 41,233	5.88%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 741,954	\$ 1,377,178	\$ 635,224	53.87%	\$ 700,721	\$ 1,337,270	\$ 636,549	52.40%	\$ 41,233	5.88%
Intergovernmental	State-Shared Revenues	\$ 165,383	\$ 252,479	\$ 87,096	65.50%	\$ 143,019	\$ 247,978	\$ 104,959	57.67%	\$ 22,363	15.64%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 165,383	\$ 252,479	\$ 87,096	65.50%	\$ 143,019	\$ 247,978	\$ 104,959	57.67%	\$ 22,363	15.64%
Charges for Service	General Government Fees	\$ 44,538	\$ 77,800	\$ 33,262	57.25%	\$ 55,416	\$ 75,250	\$ 19,834	73.64%	\$ (10,878)	-19.63%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	45,294	190,000	144,706	23.84%	46,329	190,000	143,671	24.38%	(1,035)	-2.23%
	Total Charges for Service	\$ 89,832	\$ 267,800	\$ 177,968	33.54%	\$ 101,745	\$ 265,250	\$ 163,505	38.36%	\$ (11,913)	-11.71%
Fines & Forfeitures	Mayor's Court	\$ 51,100	\$ 68,100	\$ 17,000	75.04%	\$ 27,807	\$ 102,750	\$ 74,943	27.06%	\$ 23,294	83.77%
	Other Fines & Forfeitures	-	100	100	0.00%	-	100	100	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ 51,100	\$ 68,200	\$ 17,100	74.93%	\$ 27,807	\$ 102,850	\$ 75,043	27.04%	\$ 23,294	83.77%
Special Assessments	Special Assessments	30	1,000	970	2.96%	464	2,500	2,037	18.54%	(434)	-93.62%
	Total Special Assessments	\$ 30	\$ 1,000	\$ 970	2.96%	\$ 464	\$ 2,500	\$ 2,037	18.54%	\$ (434)	-93.62%
Other Sources	Investment Income	\$ 8,619	\$ 19,400	\$ 10,781	44.43%	\$ 7,751	\$ 29,100	\$ 21,349	26.64%	\$ 868	11.20%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	2,821	31,500	28,679	8.95%	23,291	21,500	(1,791)	108.33%	(20,470)	-87.89%
	Total Other Sources	\$ 11,440	\$ 50,900	\$ 39,460	22.47%	\$ 31,042	\$ 50,600	\$ 19,558	61.35%	\$ (19,602)	-63.15%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,059,738	\$ 2,017,557	\$ 957,819	52.53%	\$ 1,004,797	\$ 2,006,448	\$ 1,001,651	50.08%	\$ 54,941	5.47%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,059,738	\$ 2,017,557	\$ 957,819	52.53%	\$ 1,004,797	\$ 2,006,448	\$ 1,001,651	50.08%	\$ 54,941	5.47%

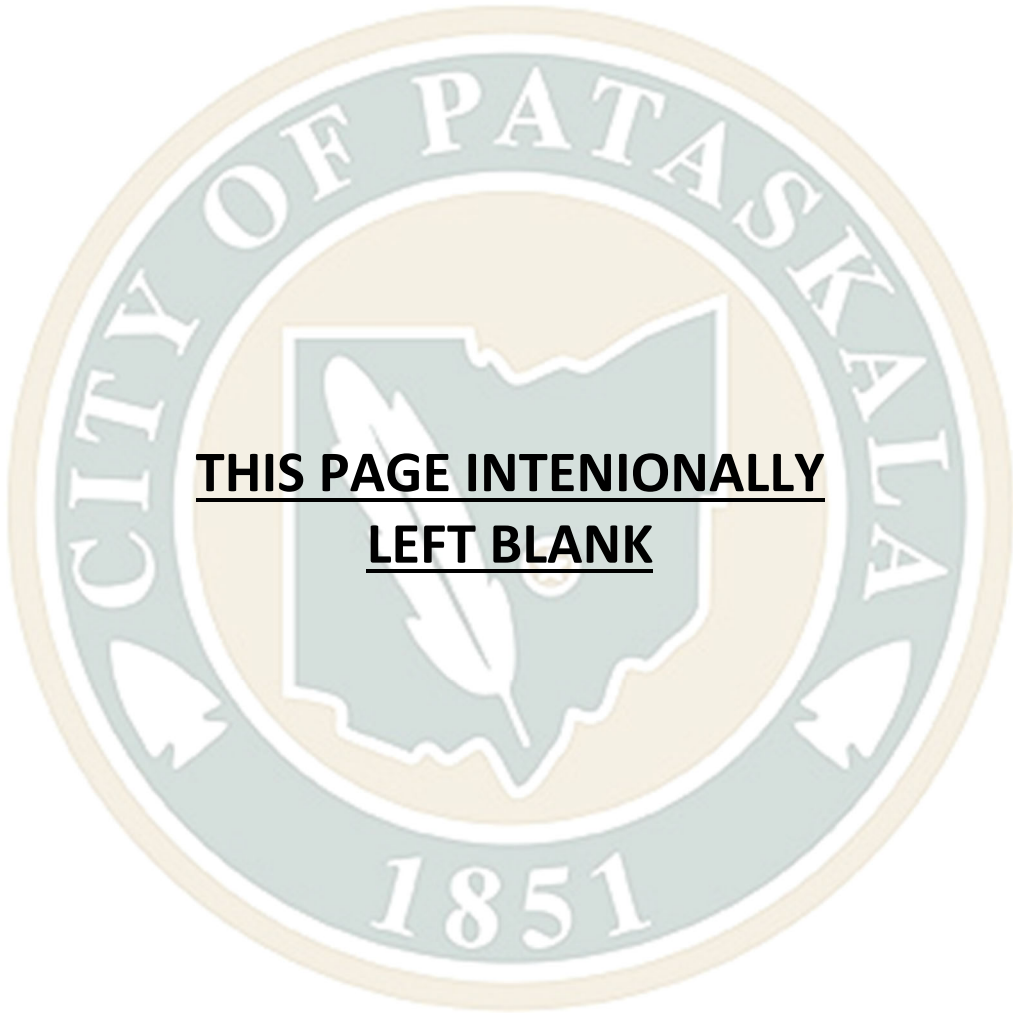
		YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 255,389	\$ 789,382	\$ 533,992	67.65%	\$ 89,871	\$ 444,121	56.26%	\$ 269,652	\$ (14,263)	-5.29%
	Contractual Services	180,718	744,402	563,684	75.72%	255,427	308,257	41.41%	229,172	(48,454)	-21.14%
	General Operating	83,574	471,792	388,218	82.29%	155,895	232,322	49.24%	95,336	(11,762)	-12.34%
	Capital Outlay	-	120,000	120,000	-100.00%	-	120,000	100.00%	16,409	(16,409)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	335,000	349,000	14,000	4.01%	-	14,000	4.01%	100,000	235,000	235.00%
	Grand Total Expenditures	\$ 854,682	\$ 2,474,576	\$ 1,619,894	65.46%	\$ 501,193	\$ 1,118,701	45.21%	\$ 710,569	\$ 144,112	20.28%
Adjustments:											
	- Interfund transfers & advances	\$ (335,000)	\$ (349,000)	\$ 14,000	-4.01%	\$ -	\$ 14,000	4.01%	\$ (100,000)	\$ (235,000)	235.00%
	Total Adjustments	\$ (335,000)	\$ (349,000)	\$ (14,000)	4.01%	\$ -	\$ 14,000	4.01%	\$ (100,000)	\$ (235,000)	235.00%
	Adjusted Grand Total Expenditures	\$ 519,682	\$ 2,125,576	\$ 1,605,894	75.55%	\$ 501,193	\$ 1,104,701	51.97%	\$ 610,569	\$ (90,888)	-14.89%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,138,034	\$ 2,475,959			\$ 2,636,841			\$ 2,584,127	\$ 553,907	21.43%
			100.06%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,059,738.27	\$ 2,017,557.00	\$ 957,818.73	\$ 2,017,557.00	\$ -
Taxes	\$ 741,953.82	\$ 1,377,178.00	\$ 635,224.18	\$ 1,377,178.00	\$ -
Property Taxes	\$ 741,953.82	\$ 1,377,178.00	\$ 635,224.18	\$ 1,377,178.00	\$ -
Intergovernmental	\$ 165,382.58	\$ 252,479.00	\$ 87,096.42	\$ 252,479.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 165,382.58	\$ 252,479.00	\$ 87,096.42	\$ 252,479.00	\$ -
Charges for Service	\$ 89,832.38	\$ 267,800.00	\$ 177,967.62	\$ 267,800.00	\$ -
General Government Fees	\$ 44,538.07	\$ 77,800.00	\$ 33,261.93	\$ 77,800.00	\$ -
Other Service Charges	\$ 45,294.31	\$ 190,000.00	\$ 144,705.69	\$ 190,000.00	\$ -
Fines & Forfeitures	\$ 51,100.33	\$ 68,200.00	\$ 17,099.67	\$ 68,200.00	\$ -
Mayor's Court	\$ 51,100.33	\$ 68,100.00	\$ 16,999.67	\$ 68,100.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Special Assessments	\$ 29.59	\$ 1,000.00	\$ 970.41	\$ 1,000.00	\$ -
Special Assessments	\$ 29.59	\$ 1,000.00	\$ 970.41	\$ 1,000.00	\$ -
Miscellaneous Revenue	\$ 11,439.57	\$ 50,900.00	\$ 39,460.43	\$ 50,900.00	\$ -
Investment Income	\$ 8,619.02	\$ 19,400.00	\$ 10,780.98	\$ 19,400.00	\$ -
Other Miscellaneous Revenue	\$ 2,820.55	\$ 31,500.00	\$ 28,679.45	\$ 31,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,059,738.27	\$ 2,017,557.00	\$ 957,818.73	\$ 2,017,557.00	\$ -

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 854,681.76	\$ 501,193.18	\$ 2,474,575.55	\$ 1,118,700.61	\$ 2,385,854.00	\$ 47,221.55	\$ 41,500.00
General Government	\$ 272,952.56	\$ 177,043.84	\$ 998,855.27	\$ 548,858.87	\$ 965,378.00	\$ 20,977.27	\$ 12,500.00
Salary & Related	\$ 150,044.95	\$ 46,371.31	\$ 476,433.38	\$ 280,017.12	\$ 484,012.00	\$ 2,421.38	(10,000.00)
Contractual Services	\$ 104,938.11	\$ 104,788.46	\$ 350,779.77	\$ 141,053.20	\$ 332,315.00	\$ 8,464.77	\$ 10,000.00
General Operating	\$ 17,969.50	\$ 25,884.07	\$ 171,642.12	\$ 127,788.55	\$ 149,051.00	\$ 10,091.12	\$ 12,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 61,683.95	\$ 25,905.33	\$ 209,692.61	\$ 122,103.33	\$ 204,073.00	\$ 5,619.61	\$ -
Salary & Related	\$ 56,821.31	\$ 15,868.36	\$ 163,973.00	\$ 91,283.33	\$ 163,123.00	\$ 850.00	\$ -
Contractual Services	\$ 1,676.47	\$ 1,819.01	\$ 14,970.48	\$ 11,475.00	\$ 12,000.00	\$ 2,970.48	\$ -
General Operating	\$ 3,186.17	\$ 8,217.96	\$ 30,749.13	\$ 19,345.00	\$ 28,950.00	\$ 1,799.13	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 70,629.29	\$ 107,899.31	\$ 326,064.95	\$ 147,536.35	\$ 317,650.00	\$ 8,414.95	\$ -
Salary & Related	\$ 34,289.62	\$ 22,204.08	\$ 104,550.00	\$ 48,056.30	\$ 104,550.00	\$ -	\$ -
Contractual Services	\$ 35,867.47	\$ 84,917.43	\$ 209,514.95	\$ 88,730.05	\$ 201,100.00	\$ 8,414.95	\$ -
General Operating	\$ 472.20	\$ 777.80	\$ 12,000.00	\$ 10,750.00	\$ 12,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 32,170.74	\$ 17,077.25	\$ 113,476.77	\$ 64,228.78	\$ 111,053.00	\$ 2,423.77	\$ -
Salary & Related	\$ 14,233.31	\$ 5,127.12	\$ 44,125.12	\$ 24,764.69	\$ 43,250.00	\$ 875.12	\$ -
Contractual Services	\$ 16,079.39	\$ 8,333.09	\$ 45,524.57	\$ 21,112.09	\$ 44,263.00	\$ 1,261.57	\$ -
General Operating	\$ 1,858.04	\$ 3,617.04	\$ 23,827.08	\$ 18,352.00	\$ 23,540.00	\$ 287.08	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 82,245.22	\$ 173,267.45	\$ 477,485.95	\$ 221,973.28	\$ 452,700.00	\$ 9,785.95	\$ 15,000.00
Salary & Related	\$ -	\$ 300.00	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ -
Contractual Services	\$ 22,156.68	\$ 55,568.94	\$ 123,612.16	\$ 45,886.54	\$ 118,000.00	\$ 5,612.16	\$ -
General Operating	\$ 60,088.54	\$ 117,398.51	\$ 233,573.79	\$ 56,086.74	\$ 214,400.00	\$ 4,173.79	\$ 15,000.00
Capital Outlay	\$ -	\$ -	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ -	\$ -
Recreational Programming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 335,000.00	\$ -	\$ 349,000.00	\$ 14,000.00	\$ 335,000.00	\$ -	\$ 14,000.00
Transfers & Advances	\$ 335,000.00	\$ -	\$ 349,000.00	\$ 14,000.00	\$ 335,000.00	\$ -	\$ 14,000.00
Grand Total	\$ 854,681.76	\$ 501,193.18	\$ 2,474,575.55	\$ 1,118,700.61	\$ 2,385,854.00	\$ 47,221.55	\$ 41,500.00

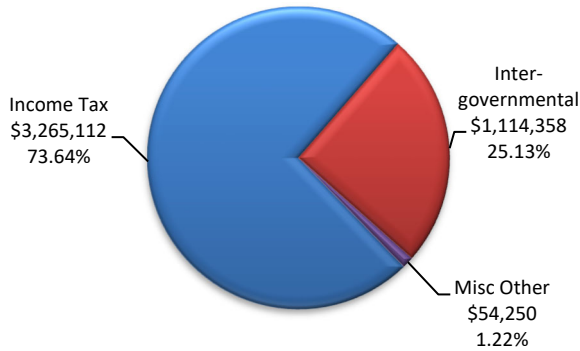


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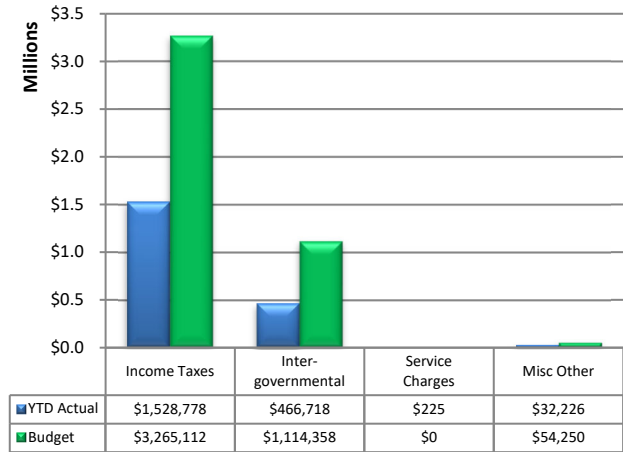
Street Fund (201)

Revenue – The Street Fund has a 2022 revenue budget of approximately \$4.43 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.03 million, which reflects 45.74% of the full-year budget. Total revenue to-date is up by \$606.0 thousand (42.62%) from the same five-month period in 2021.

Street Fund Revenue Budget by Source

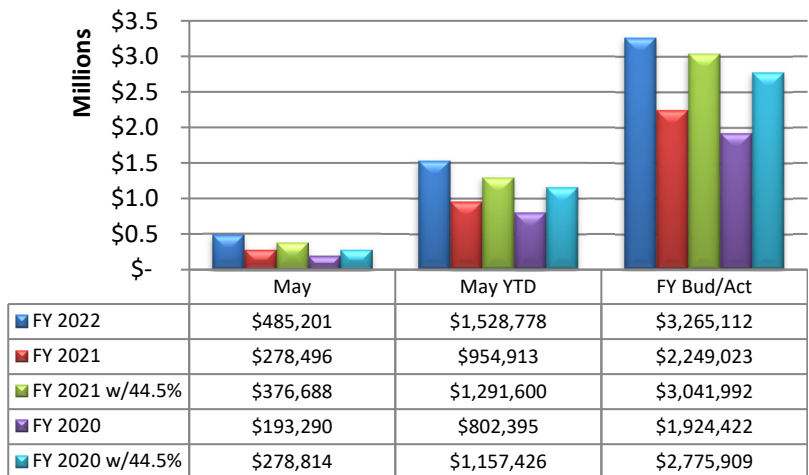


Street Fund Revenue Budget vs YTD Actual



Income tax collections in May were \$485.2 thousand and represent 14.86% of the 2022 budget. Collections are up by \$206.7 thousand (74.22%) when compared to the same period in 2021. Year to date income tax revenues credited to the fund are \$1.53 million and represent 46.82% of budget. Collections to date are up by \$573.9 thousand (60.1%) from the same five-month period in 2021. In comparison, collections through May 2021 were equal to 42.46% of the full-year collections, and in 2020 the rate was 41.70%. The increase in the fund’s 2022 allocation rate from 32.90% to 44.50% had the effect of increasing the revenue credited to the fund by \$388.3 thousand. The increased level of total collections through May resulted in an increase of \$185.6 thousand. The net impact of these variances is the overall increase in fund revenue of \$573.9 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$237.2 thousand (18.36%) more in 2022 than 2021 had the allocation rate not been changed, and collections would have been \$371.4 thousand (32.08%) higher than 2020 collections.

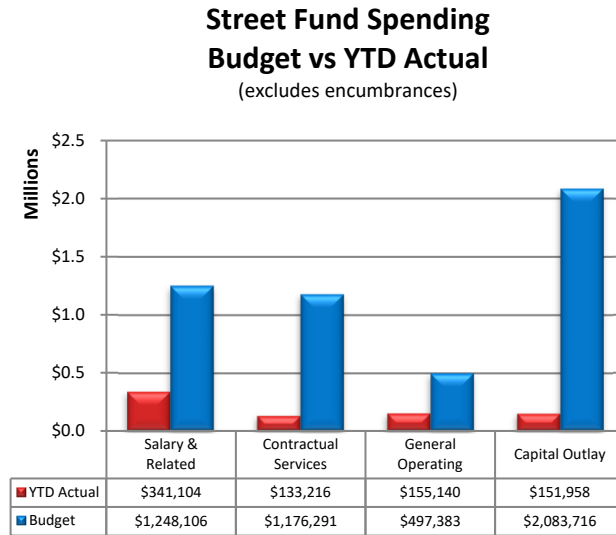
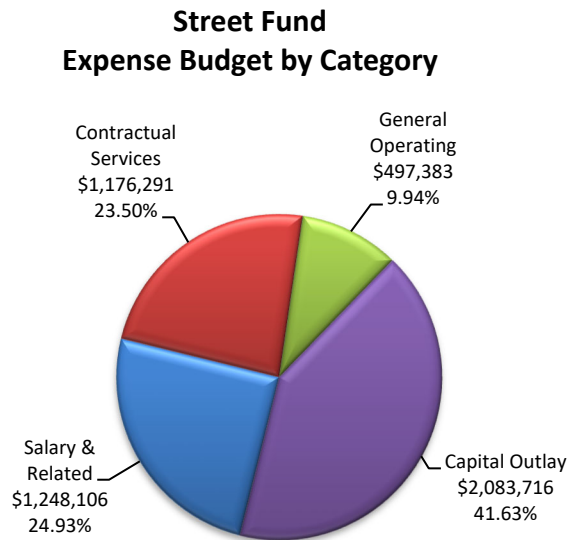
Income Tax Collections - Street Fund



Intergovernmental revenues in the Street fund are budgeted at \$1.11 million and represent 25.13% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$466.7 thousand in this category (41.88% of budget) which is up by \$24.6 thousand (5.56%) from the same five-month period in 2021.

The other category, Other Sources, is budgeted at \$54.3 thousand and represents only 1.22% of the total fund revenue budget. To date, the city has received \$32.2 thousand (59.40% of budget), which is up by \$7.8 thousand (31.78%) from the same five-month period in 2021.

Expenditures – The Street fund has a total appropriated expenditure budget for 2022 of approximately \$5.0 million. Total spending through May 31 was \$781.4 thousand and is equal to 15.61% of budget. The lower than anticipated spending rate is the result of below-budget spending in all budget categories. Including encumbrances of \$992.2 thousand in the total (but excluding transfers) results in total fund spending equal to 35.43% of budget. Compared to year to-date 2021 (and excluding transfers), the total is down by \$128.0 thousand (14.08%) and is the result of reduced spending on wages/benefits and contractual services.



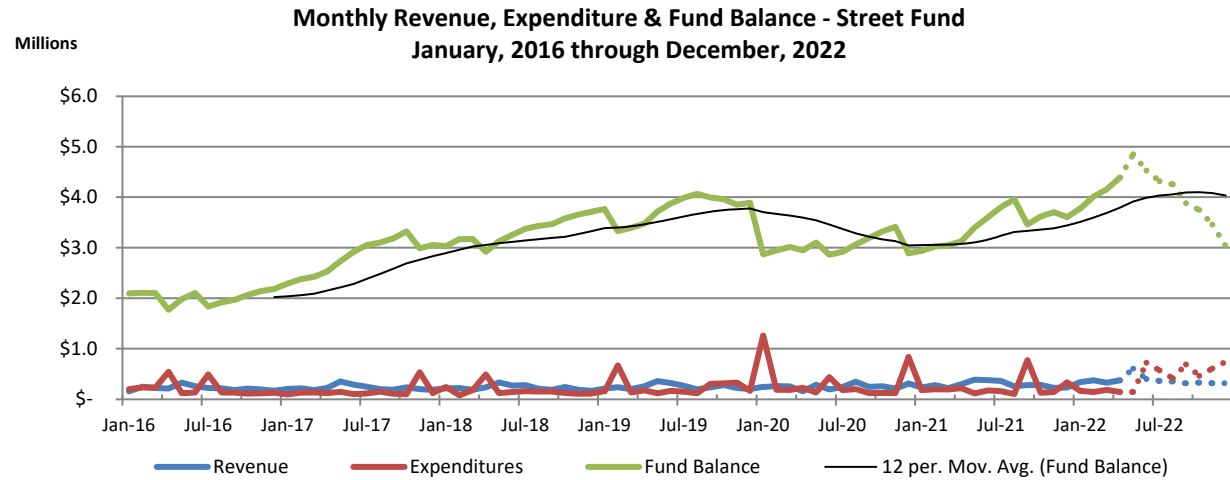
Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2022 budget of \$2.08 million, or 41.63% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through May 31 was \$152.0 thousand, or 7.29% of budget. The variance is the result of planned infrastructure improvement projects that won’t begin until early summer. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$547.0 thousand, or 26.25% of budget.

Salaries, wages and other employee-related costs represents the next major expense category in the Street fund with a 2022 budget of \$1.25 million, or 24.93% of the fund’s budget. The budget provides funding for paying employee wages, pension costs and fringe benefits. Spending through May 31 was \$341.1 thousand, or 27.33% of budget. The positive budget variance (\$179.0 thousand below budget) is primarily the result of reduced funding of employee HRA accounts in 2022 and open positions. Spending in this category is down by \$49.3 thousand (12.62%) from the level in 2021 and is also the result of there being open positions in 2022 and reduced HRA contribution funding through May.

Contractual services is another major expense category in the Street fund. The 2022 budget in this category is \$1.18 million (23.50% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through May 31 is \$133.2 thousand (11.33% of budget). Including encumbrances (e.g., purchase orders) of \$360.4 thousand in the total, 41.97% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$497.4 thousand, or 9.94% of the fund’s budget. Spending through May 31 was \$155.1 thousand, or 31.19% of budget. Including encumbrances in the calculation, total spending is \$240.4 thousand, or 48.34% of the budget. Spending in this category is up by approximately \$11.4 thousand (7.91%) when compared to the same five-month period in 2021.

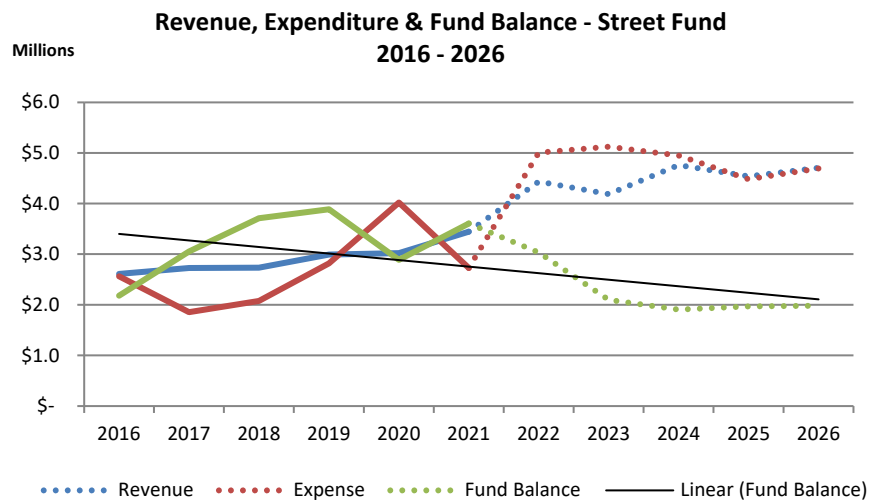
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2016. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020 and December 2020 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2016, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2022, however, the fund balance is projected to decline by \$571.8 thousand (15.86%) due to planned roadway and infrastructure improvement projects expected to be completed in 2022. This balance represents a carryover ratio of 60.61% which is above the 25-35% target per city policy.

As you can see from chart at the top of the following page, which has been updated with the proposed 2022

budget data through 2026, the balance of the Street fund increased significantly from 2016 – 2019 but dramatically declined in 2020 due to increased approved capital spending. However, current projections also call for the fund balance to significantly decline in 2022-2023 and then somewhat stabilize (although still declining) in 2024. From 2024 and beyond, the fund balance remains somewhat stable between \$1.90 and \$1.97 million.



The 2026 year-end carryover balance is currently projected to be \$1.98 million which is equal to 42.22% of planned spending and is slightly higher than policy.

CITY OF PATASKALA, OHIO
MAY 2022 YTD ANALYSIS - Street Fund (201)

		YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)
Beginning Fund Balance		\$ 3,605,559	\$ 3,605,559			\$ 2,889,341	\$ 2,889,341				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	1,528,778	3,265,112	1,736,334	46.82%	954,913	2,032,633	1,077,720	46.98%	573,865	60.10%
	Total Taxes	\$ 1,528,778	\$ 3,265,112	\$ 1,736,334	46.82%	\$ 954,913	\$ 2,032,633	\$ 1,077,720	46.98%	\$ 573,865	60.10%
Intergovernmental	State-Shared Revenues	\$ 466,718	\$ 1,114,358	\$ 647,639	41.88%	\$ 442,148	\$ 1,083,750	\$ 641,602	40.80%	\$ 24,570	5.56%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 466,718	\$ 1,114,358	\$ 647,639	41.88%	\$ 442,148	\$ 1,083,750	\$ 641,602	40.80%	\$ 24,570	5.56%
Charges for Service	General Government Fees	\$ 225	\$ -	\$ (225)	100.00%	\$ 435	\$ -	\$ (435)	100.00%	\$ (210)	-48.28%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 225	\$ -	\$ (225)	100.00%	\$ 435	\$ -	\$ (435)	100.00%	\$ (210)	-48.28%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 12,273	\$ 24,250	\$ 11,977	50.61%	\$ 10,211	\$ 49,487	\$ 39,276	20.63%	\$ 2,062	20.19%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	19,953	30,000	10,047	66.51%	14,244	30,000	15,756	47.48%	5,709	40.08%
	Total Other Sources	\$ 32,226	\$ 54,250	\$ 22,024	59.40%	\$ 24,455	\$ 79,487	\$ 55,032	30.77%	\$ 7,771	31.78%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 2,027,947	\$ 4,433,720	\$ 2,405,772	45.74%	\$ 1,421,951	\$ 3,195,870	\$ 1,773,919	44.49%	\$ 605,996	42.62%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 2,027,947	\$ 4,433,720	\$ 2,405,772	45.74%	\$ 1,421,951	\$ 3,195,870	\$ 1,773,919	44.49%	\$ 605,996	42.62%

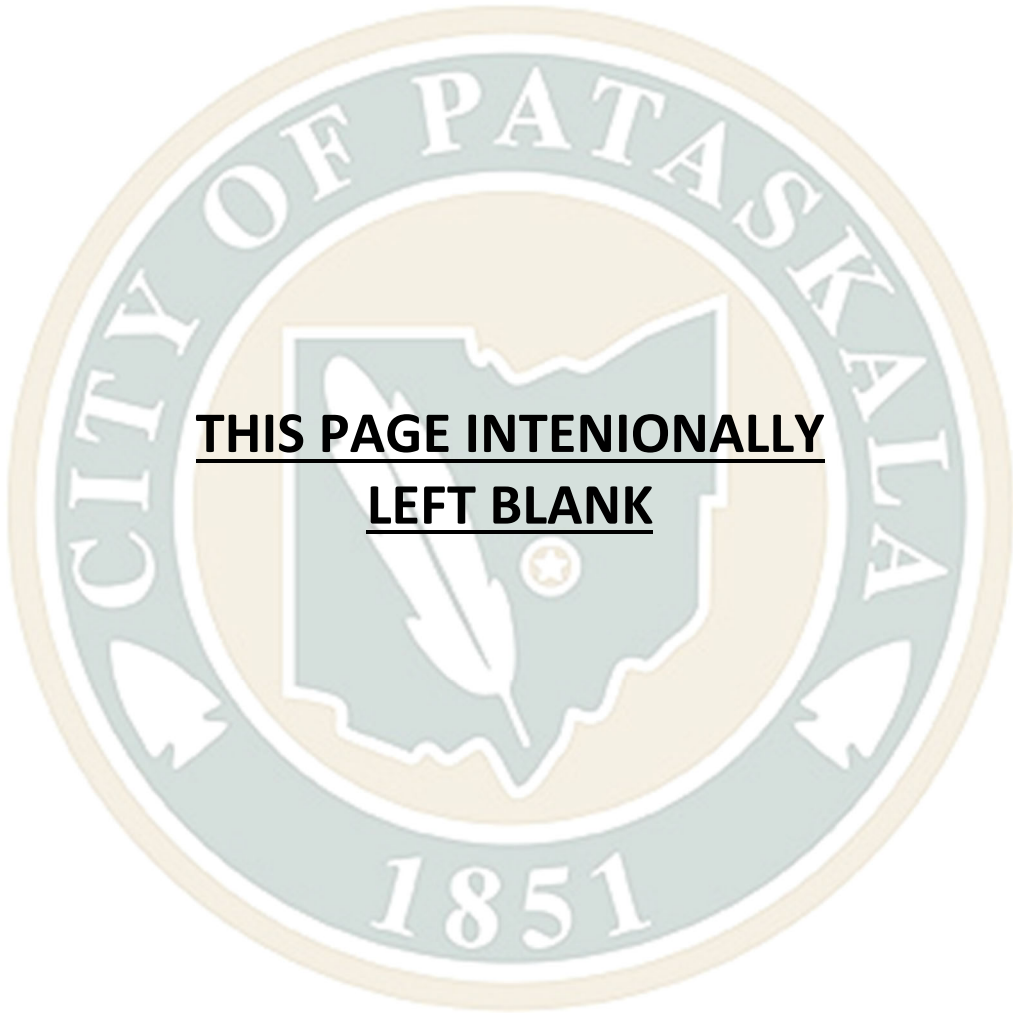
		YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 341,104	\$ 1,248,106	\$ 907,002	72.67%	\$ 151,413	\$ 755,589	60.54%	\$ 390,388	\$ (49,284)	-12.62%
	Contractual Services	133,216	1,176,291	1,043,075	88.67%	360,416	682,659	58.03%	198,207	(64,992)	-32.79%
	General Operating	155,140	497,383	342,243	68.81%	85,272	256,972	51.66%	143,775	11,365	7.91%
	Capital Outlay	151,958	2,083,716	1,931,757	92.71%	395,063	1,536,694	73.75%	177,059	(25,101)	-14.18%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 781,419	\$ 5,005,496	\$ 4,224,077	84.39%	\$ 992,164	\$ 3,231,914	64.57%	\$ 909,429	\$ (128,011)	-14.08%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 781,419	\$ 5,005,496	\$ 4,224,077	84.39%	\$ 992,164	\$ 3,231,914	64.57%	\$ 909,429	\$ (128,011)	-14.08%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,852,087	\$ 3,033,782			\$ 3,859,923			\$ 3,401,863	\$ 1,450,224	42.63%
			60.61%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,027,947.04	\$ 4,433,719.50	\$ 2,405,772.46	\$ 4,433,719.50	\$ -
Taxes	\$ 1,528,777.74	\$ 3,265,112.00	\$ 1,736,334.26	\$ 3,265,112.00	\$ -
Income Taxes	\$ 1,528,777.74	\$ 3,265,112.00	\$ 1,736,334.26	\$ 3,265,112.00	\$ -
Intergovernmental	\$ 466,718.16	\$ 1,114,357.50	\$ 647,639.34	\$ 1,114,357.50	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 466,718.16	\$ 1,114,357.50	\$ 647,639.34	\$ 1,114,357.50	\$ -
Charges for Service	\$ 225.00	\$ -	\$ (225.00)	\$ -	\$ -
General Government Fees	\$ 225.00	\$ -	\$ (225.00)	\$ -	\$ -
Miscellaneous Revenue	\$ 32,226.14	\$ 54,250.00	\$ 22,023.86	\$ 54,250.00	\$ -
Investment Income	\$ 12,272.69	\$ 24,250.00	\$ 11,977.31	\$ 24,250.00	\$ -
Other Miscellaneous Revenue	\$ 19,953.45	\$ 30,000.00	\$ 10,046.55	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,027,947.04	\$ 4,433,719.50	\$ 2,405,772.46	\$ 4,433,719.50	\$ -

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 781,418.58	\$ 992,163.73	\$ 5,005,495.85	\$ 3,231,913.54	\$ 4,276,450.00	\$ 554,045.85	\$ 175,000.00
General Government	\$ 113,479.00	\$ 252,741.18	\$ 949,424.52	\$ 583,204.34	\$ 838,595.00	\$ 110,829.52	\$ -
Salary & Related	\$ 30,130.46	\$ 14,145.38	\$ 97,515.13	\$ 53,239.29	\$ 107,480.00	\$ 35.13	\$ (10,000.00)
Contractual Services	\$ 83,348.54	\$ 238,275.80	\$ 851,589.39	\$ 529,965.05	\$ 731,115.00	\$ 110,474.39	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 320.00	\$ -	\$ -	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 13,124.00	\$ 29,473.50	\$ 67,597.50	\$ 25,000.00	\$ 65,000.00	\$ 2,597.50	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 13,124.00	\$ 29,473.50	\$ 67,597.50	\$ 25,000.00	\$ 65,000.00	\$ 2,597.50	\$ -
Public Service	\$ 543,817.21	\$ 688,267.61	\$ 3,737,106.46	\$ 2,505,021.64	\$ 3,123,056.00	\$ 439,050.46	\$ 175,000.00
Salary & Related	\$ 280,534.69	\$ 129,698.95	\$ 1,050,123.23	\$ 639,889.59	\$ 1,047,649.00	\$ 2,474.23	\$ -
Contractual Services	\$ 32,030.08	\$ 84,996.73	\$ 241,603.30	\$ 124,576.49	\$ 209,500.00	\$ 32,103.30	\$ -
General Operating	\$ 79,294.06	\$ 78,508.46	\$ 361,664.23	\$ 203,861.71	\$ 342,500.00	\$ 19,164.23	\$ -
Capital Outlay	\$ 151,958.38	\$ 395,063.47	\$ 2,083,715.70	\$ 1,536,693.85	\$ 1,523,407.00	\$ 385,308.70	\$ 175,000.00
Finance	\$ 104,141.16	\$ 16,138.65	\$ 227,867.37	\$ 107,587.56	\$ 226,299.00	\$ 1,568.37	\$ -
Salary & Related	\$ 30,439.13	\$ 7,568.19	\$ 100,467.82	\$ 62,460.50	\$ 100,155.00	\$ 312.82	\$ -
Contractual Services	\$ 4,713.30	\$ 7,670.05	\$ 15,500.35	\$ 3,117.00	\$ 14,310.00	\$ 1,190.35	\$ -
General Operating	\$ 68,988.73	\$ 900.41	\$ 111,899.20	\$ 42,010.06	\$ 111,834.00	\$ 65.20	\$ -
Parks, Lands & Municipal Facilities	\$ 6,857.21	\$ 5,542.79	\$ 23,500.00	\$ 11,100.00	\$ 23,500.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 6,857.21	\$ 5,542.79	\$ 23,500.00	\$ 11,100.00	\$ 23,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 781,418.58	\$ 992,163.73	\$ 5,005,495.85	\$ 3,231,913.54	\$ 4,276,450.00	\$ 554,045.85	\$ 175,000.00

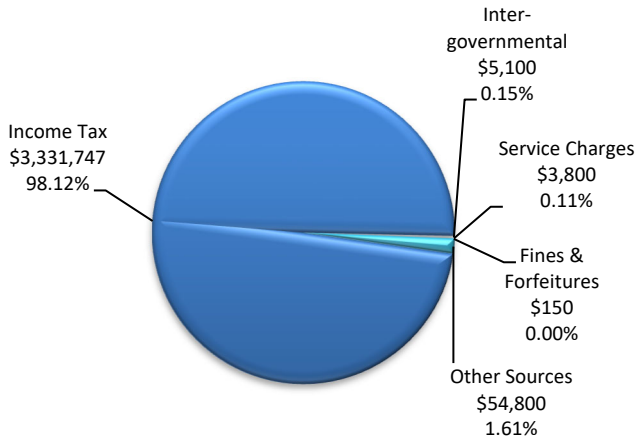


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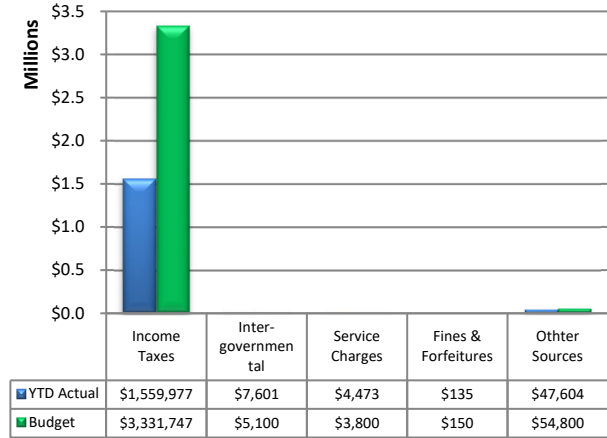
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2022 total revenue budget of \$3.40 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.62 million, which represents 47.70% of budget. Total revenue to-date is \$10.1 thousand (0.62%) lower than that collected during the same five-month period in 2021. The primary cause of the decrease is the fund receiving a lesser portion of the tax revenues than in 2021 (45.0% vs 55.0%), partially offset by the slightly higher level of income tax collections in 2022.

Police Fund Revenue Budget by Source

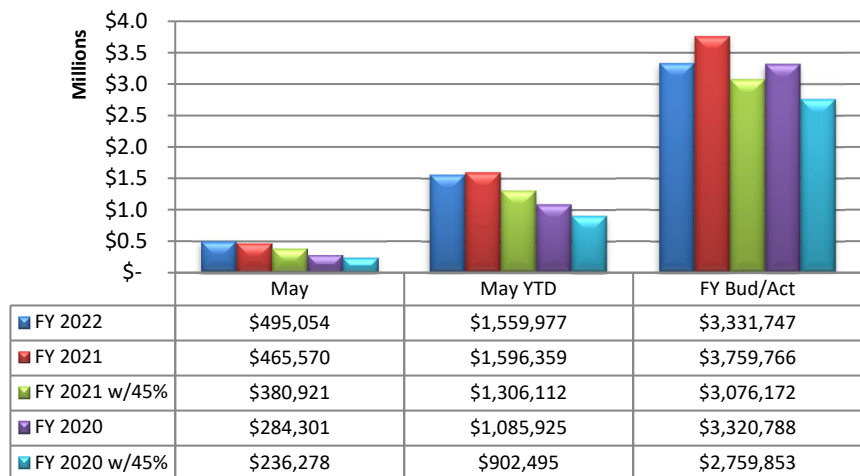


Police Fund Revenue Budget vs YTD Actual



Income tax collections in May were \$495.1 thousand and are up by \$29.5 thousand (6.13%) when compared to the same period in 2021 and are equal to 14.86% of budget. Year to date income tax revenues credited to the fund are \$1.56 million and represent 46.82% of budget. Collections to-date are down \$36.4 thousand (2.28%) from the same five-month period in 2021. In comparison, collections through May 2021 were \$1.60 million, and reflected 42.46% of the 2021 full-year collections. In 2020, the rate was equal to 32.70% of full-year collections. The decrease in the fund’s 2022 allocation rate from 55.0% to 45.0% had the effect of reducing the revenue credited to the fund by \$346.7 thousand. The increased level of total collections through May resulted in an increase of \$310.3 thousand. The net impact of these variances is the overall decrease in fund revenue of \$36.4 thousand.

Income Tax Collections - Police Fund



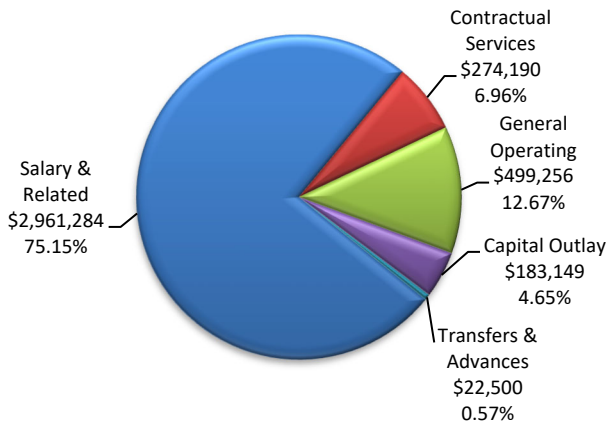
The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$253.9 thousand (19.44%) more in 2022

than 2021 had the allocation rate not been changed, and collections would have been \$657.5 thousand (72.85%) higher than the 2020 collections.

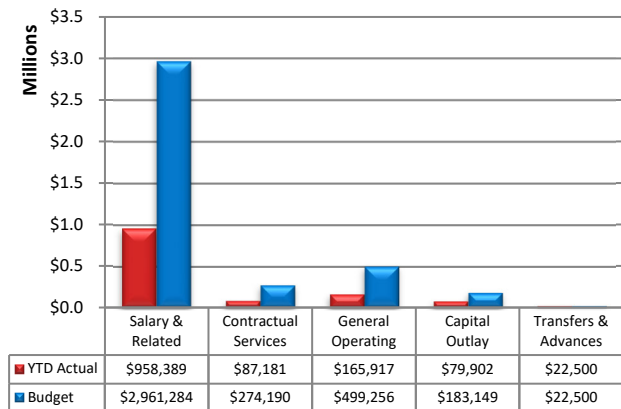
The other significant revenue category, Other Sources, is budgeted at \$54.8 thousand, and represents only 1.61% of the total fund revenue budget. To date, the city has received \$47.6 thousand (86.87% of budget) and is up by \$14.8 thousand (45.27%) from the same five-month period in 2021.

Expenditures – The Police fund has a total appropriated expenditure budget for 2022 of approximately \$3.94 million. Total spending through May 31 is approximately \$1.31 million and is equal to 33.34% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 32.96% of budget. Including encumbrances (e.g., purchase orders) of \$653.2 thousand in the total results in total spending equal to 49.63% of budget. Compared to the same five-month period in 2021 (and excluding transfers), the total is up by \$5.9 thousand (0.46%) and is primarily the result of increased spending in the Capital Outlay and General Operating budget categories, partially offset by reduced spending in the Salary & Related and Contractual Services budget categories.

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2022 budget of \$2.96 million, or 75.15% of the fund’s budget. Spending through May 31 was \$958.4 thousand, or 32.36% of budget and is \$275.6 thousand (9.31%) below budget. The variance is the result of there being a lower level of funding of employee HRA accounts in 2022 and open positions. Spending in this category is down by \$19.7 thousand (2.01%) from the level in 2021 and is also the result of reduced HRA contribution funding through April, partially offset by less open positions in 2022.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$499.3 thousand, or 12.67% of the total fund expenditure budget. Year to-date spending in this category is \$165.9 thousand, or 33.23% of budget and is up by \$8.8 thousand (5.57%) from the same five-month period in 2021.

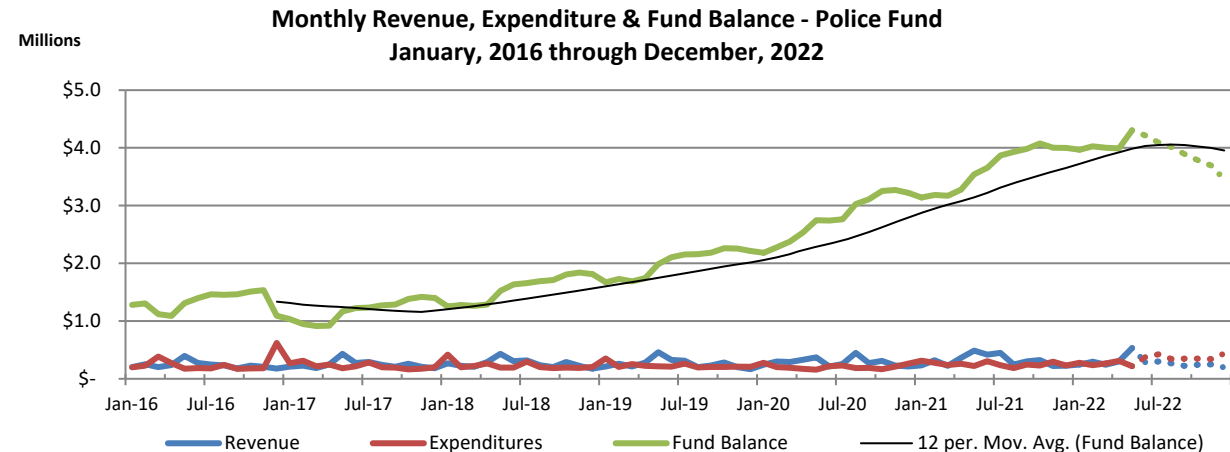
Contractual services is another major expense category in the Police fund. The 2022 budget in this category is \$274.2 thousand (6.96% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through May 31 is \$87.2 thousand (31.80% of budget). Including encumbrances (e.g., purchase orders) of \$89.8 thousand in the

total, 64.55% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Spending on capital equipment is another significant expense category in the Police fund. The 2022 budget in this category is \$183.1 thousand (4.65% of total budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$79.9 thousand (43.63% of budget) and is up by \$27.5 thousand (52.34%) from the same five-month period in 2021.

The approved 2022 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department's financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of January.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

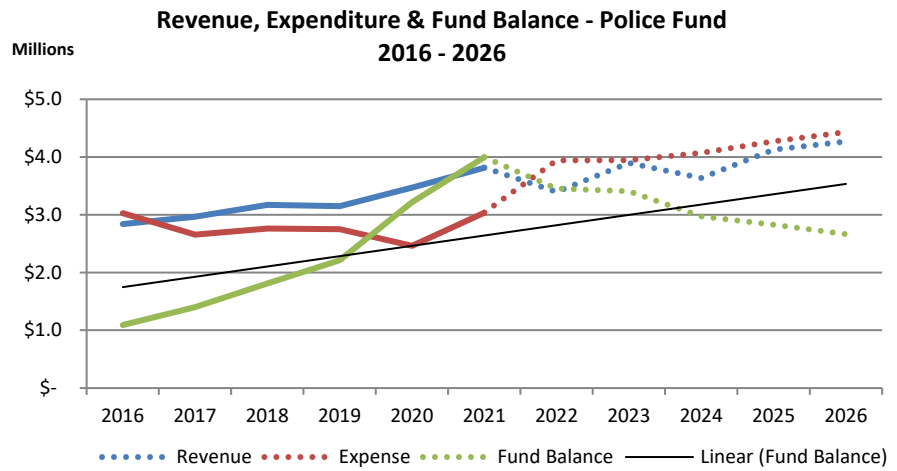


The chart above plots monthly revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2016 but has seen growth since mid-2018. In general, revenues and expenditures have been closely matched. The spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund related to the construction and outfitting of the new Police station.

Current projections call for the balance to decline in starting in 2022 and continuing to do so through 2026 (see chart at top of following page). However, the fund ended 2021 at a balance of \$4.0 million or \$475.5 thousand better than projected due to the receipt in 2021 of nearly \$700 thousand in one-time CARES Act

funds. The 2022 carryover balance at this point reflects a reserve ratio of 87.64%. The fund is projected to decline annually through 2026 when it has a year-end balance of \$2.66 million, where it will have a 60.10% carryover balance. This is above the top-end of the 25-35% target range. The chart has been updated with the approved 2022 budget data through 2026, however it only includes the 2022 impact from the recently approved increase in Patrol Officer and Sergeant pay rates. That impact will be incorporated into the financial reporting with the 2023 budget development process.



CITY OF PATASKALA, OHIO
MAY 2022 YTD ANALYSIS - Police Fund (208)

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)	
Beginning Fund Balance	\$ 3,998,032	\$ 3,998,032			\$ 3,219,928	\$ 3,219,928					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	1,559,977	3,331,747	1,771,770	46.82%	1,596,359	3,398,018	1,801,659	46.98%	(36,382)	-2.28%
	Total Taxes	\$ 1,559,977	\$ 3,331,747	\$ 1,771,770	46.82%	\$ 1,596,359	\$ 3,398,018	\$ 1,801,659	46.98%	\$ (36,382)	-2.28%
Intergovernmental	State-Shared Revenues	\$ -	\$ 5,100	\$ 5,100	0.00%	\$ 13	\$ 9,400	\$ 9,387	0.14%	\$ (13)	-100.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	7,601	-	(7,601)	100.00%	-	-	-	0.00%	7,601	100.00%
	Total Intergovernmental	\$ 7,601	\$ 5,100	\$ (2,501)	149.03%	\$ 13	\$ 9,400	\$ 9,387	0.14%	\$ 7,588	###
Charges for Service	General Government Fees	\$ 4,473	\$ 3,800	\$ (673)	117.71%	\$ 766	\$ 3,100	\$ 2,334	24.71%	\$ 3,707	483.84%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 4,473	\$ 3,800	\$ (673)	117.71%	\$ 766	\$ 3,100	\$ 2,334	24.71%	\$ 3,707	483.84%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	135	150	15	90.00%	-	500	500	0.00%	135	100.00%
	Total Fines, Licenses & Permits	\$ 135	\$ 150	\$ 15	90.00%	\$ -	\$ 500	\$ 500	0.00%	\$ 135	100.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 12,251	\$ 24,300	\$ 12,049	50.42%	\$ 10,830	\$ 35,625	\$ 24,795	30.40%	\$ 1,421	13.12%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	35,353	30,500	(4,853)	115.91%	21,939	30,500	8,561	71.93%	13,414	61.14%
	Total Other Sources	\$ 47,604	\$ 54,800	\$ 7,196	86.87%	\$ 32,769	\$ 66,125	\$ 33,356	49.56%	\$ 14,835	45.27%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,619,790	\$ 3,395,597	\$ 1,775,807	47.70%	\$ 1,629,907	\$ 3,477,143	\$ 1,847,236	46.87%	\$ (10,117)	-0.62%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,619,790	\$ 3,395,597	\$ 1,775,807	47.70%	\$ 1,629,907	\$ 3,477,143	\$ 1,847,236	46.87%	\$ (10,117)	-0.62%

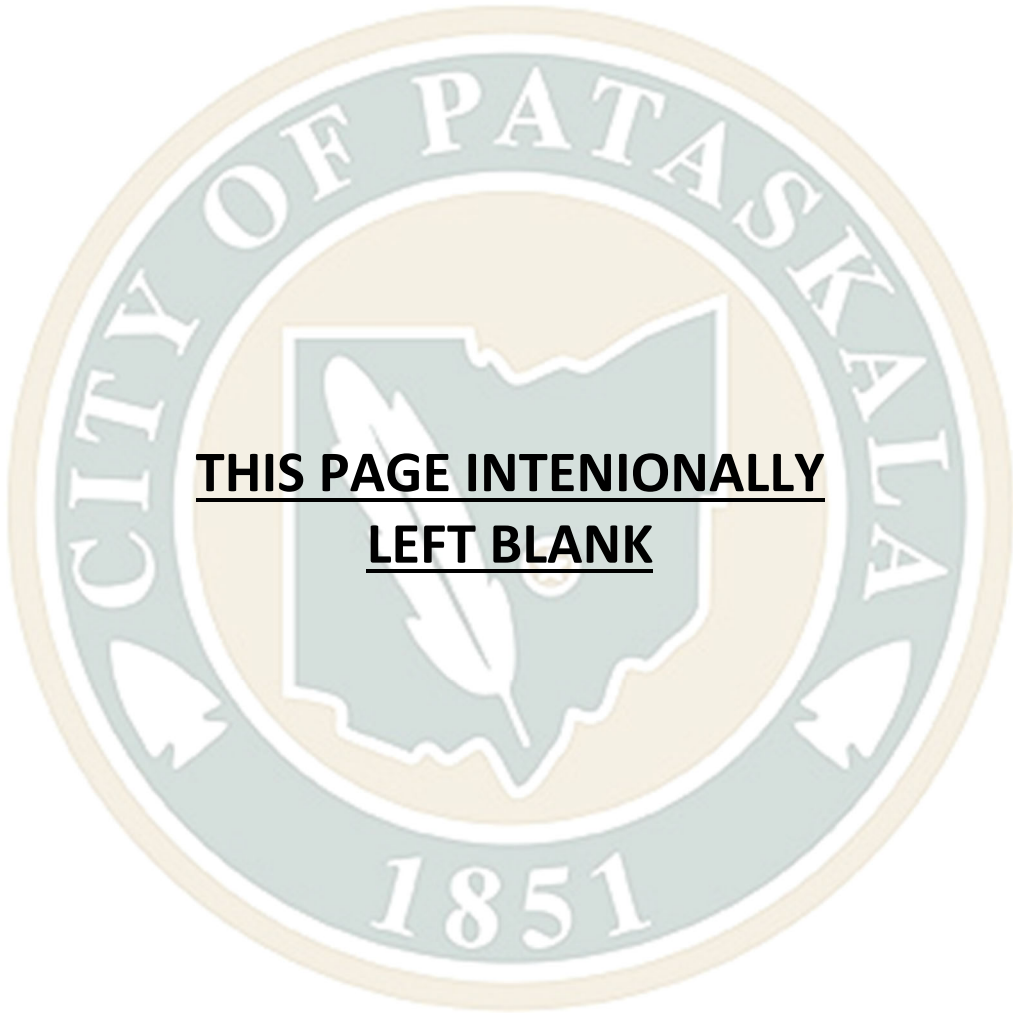
	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 958,389	\$ 2,961,284	\$ 2,002,895	67.64%	\$ 339,595	\$ 1,663,300	56.17%	\$ 978,053	\$ (19,663)	-2.01%	
Contractual Services	87,181	274,190	187,009	68.20%	89,811	97,198	35.45%	97,790	(10,609)	-10.85%	
General Operating	165,917	499,256	333,339	66.77%	121,472	211,867	42.44%	157,164	8,753	5.57%	
Capital Outlay	79,902	183,149	103,247	56.37%	102,300	947	0.52%	52,449	27,453	52.34%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%	
	Grand Total Expenditures	\$ 1,313,889	\$ 3,940,379	\$ 2,626,490	66.66%	\$ 653,178	\$ 1,973,312	50.08%	\$ 1,307,955	\$ 5,934	0.45%
Adjustments:											
	- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
	Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,291,389	\$ 3,917,879	\$ 2,626,490	67.04%	\$ 653,178	\$ 1,973,312	50.37%	\$ 1,285,455	\$ 5,934	0.46%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,303,933	\$ 3,453,249		\$ 3,650,755			\$ 3,541,881	\$ 762,052	21.52%	
			87.64%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 1,619,790.05	\$ 3,395,597.00	\$ 1,775,806.95	\$ 3,395,597.00	\$ -
Taxes	\$ 1,559,977.25	\$ 3,331,747.00	\$ 1,771,769.75	\$ 3,331,747.00	\$ -
Income Taxes	\$ 1,559,977.25	\$ 3,331,747.00	\$ 1,771,769.75	\$ 3,331,747.00	\$ -
Intergovernmental	\$ 7,600.68	\$ 5,100.00	\$ (2,500.68)	\$ 5,100.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 7,600.68	\$ -	\$ (7,600.68)	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 5,100.00	\$ 5,100.00	\$ 5,100.00	\$ -
Charges for Service	\$ 4,472.80	\$ 3,800.00	\$ (672.80)	\$ 3,800.00	\$ -
General Government Fees	\$ 4,472.80	\$ 3,800.00	\$ (672.80)	\$ 3,800.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 135.00	\$ 150.00	\$ 15.00	\$ 150.00	\$ -
Other Fines & Forfeitures	\$ 135.00	\$ 150.00	\$ 15.00	\$ 150.00	\$ -
Miscellaneous Revenue	\$ 47,604.32	\$ 54,800.00	\$ 7,195.68	\$ 54,800.00	\$ -
Investment Income	\$ 12,251.33	\$ 24,300.00	\$ 12,048.67	\$ 24,300.00	\$ -
Other Miscellaneous Revenue	\$ 35,352.99	\$ 30,500.00	\$ (4,852.99)	\$ 30,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,619,790.05	\$ 3,395,597.00	\$ 1,775,806.95	\$ 3,395,597.00	\$ -

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,313,889.06	\$ 653,177.95	\$ 3,940,379.24	\$ 1,973,312.23	\$ 3,792,577.00	\$ 66,552.24	\$ 81,250.00
General Government	\$ 43,828.86	\$ 16,704.16	\$ 125,082.00	\$ 64,548.98	\$ 124,762.00	\$ 320.00	\$ -
Salary & Related	\$ 12.09	\$ -	\$ 18,772.00	\$ 18,759.91	\$ 28,772.00	\$ -	\$ (10,000.00)
Contractual Services	\$ 43,816.77	\$ 16,384.16	\$ 105,990.00	\$ 45,789.07	\$ 95,990.00	\$ -	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 320.00	\$ -	\$ -	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 16,434.50	\$ 31,508.33	\$ 62,942.83	\$ 15,000.00	\$ 60,000.00	\$ 2,942.83	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 16,434.50	\$ 31,508.33	\$ 62,942.83	\$ 15,000.00	\$ 60,000.00	\$ 2,942.83	\$ -
Police	\$ 1,101,265.00	\$ 560,584.29	\$ 3,334,978.84	\$ 1,673,129.55	\$ 3,199,457.00	\$ 54,271.84	\$ 81,250.00
Salary & Related	\$ 927,938.12	\$ 332,027.06	\$ 2,842,044.39	\$ 1,582,079.21	\$ 2,748,557.00	\$ 12,237.39	\$ 81,250.00
Contractual Services	\$ 7,740.02	\$ 18,633.14	\$ 34,431.16	\$ 8,058.00	\$ 28,500.00	\$ 5,931.16	\$ -
General Operating	\$ 85,685.19	\$ 107,624.09	\$ 275,354.49	\$ 82,045.21	\$ 247,500.00	\$ 27,854.49	\$ -
Capital Outlay	\$ 79,901.67	\$ 102,300.00	\$ 183,148.80	\$ 947.13	\$ 174,900.00	\$ 8,248.80	\$ -
Finance	\$ 106,282.12	\$ 17,190.04	\$ 305,426.36	\$ 181,954.20	\$ 303,858.00	\$ 1,568.36	\$ -
Salary & Related	\$ 30,439.13	\$ 7,568.19	\$ 100,467.82	\$ 62,460.50	\$ 100,155.00	\$ 312.82	\$ -
Contractual Services	\$ 5,454.17	\$ 8,721.43	\$ 18,707.34	\$ 4,531.74	\$ 17,517.00	\$ 1,190.34	\$ -
General Operating	\$ 70,388.82	\$ 900.42	\$ 186,251.20	\$ 114,961.96	\$ 186,186.00	\$ 65.20	\$ -
Parks, Lands & Municipal Facilities	\$ 23,578.58	\$ 27,191.13	\$ 89,449.21	\$ 38,679.50	\$ 82,000.00	\$ 7,449.21	\$ -
Contractual Services	\$ 13,735.92	\$ 14,563.58	\$ 52,119.00	\$ 23,819.50	\$ 50,000.00	\$ 2,119.00	\$ -
General Operating	\$ 9,842.66	\$ 12,627.55	\$ 37,330.21	\$ 14,860.00	\$ 32,000.00	\$ 5,330.21	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 1,313,889.06	\$ 653,177.95	\$ 3,940,379.24	\$ 1,973,312.23	\$ 3,792,577.00	\$ 66,552.24	\$ 81,250.00

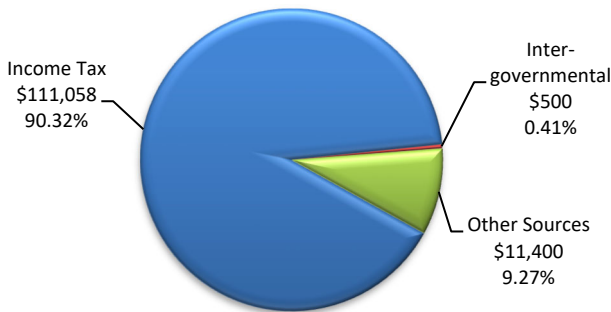


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Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2022 revenue budget of approximately \$123.0 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and other sources. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$107.5 thousand, which represents 87.44% of budget. The five-month total is higher than budget and is due to one-time other sources revenue receipts in February. The fund is slated to receive a 1.50% allocation of income tax revenues in 2022, which is unchanged from allocation rate to the fund in 2021.

Capital Improvements Fund Revenue Budget by Source

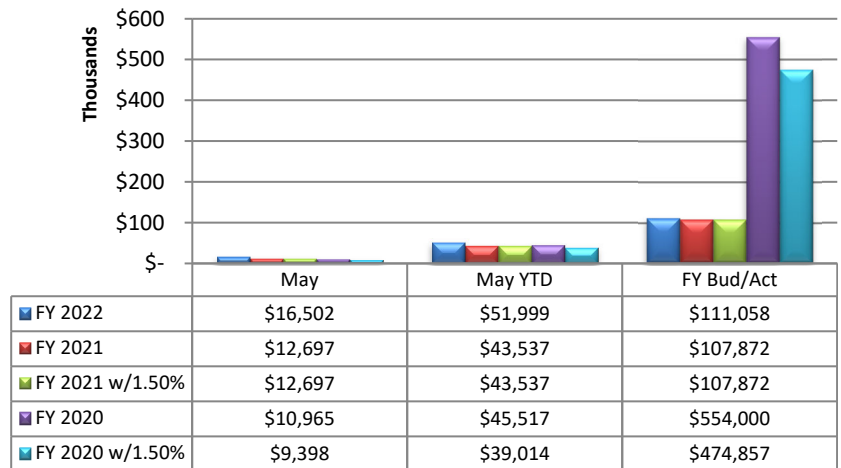


Capital Improvements Fund Revenue Budget vs YTD Actual



In 2022, income taxes are the primary external revenue source for the Capital Improvements fund representing 90.32% of the fund’s total revenue sources. Income tax collections in May were \$16.5 thousand and represent 14.86% of the 2022 budget. Collections are up by \$3.8 thousand (29.96%) when compared to the same period in 2021. Year to date income tax revenues credited to the fund are \$52.0 thousand and represent 46.82% of budget. In comparison, collections through May 2021 resulted in an increase of \$8.5 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$13.0 thousand (33.28%) more in 2022 than 2020 had the allocation rate not been changed.

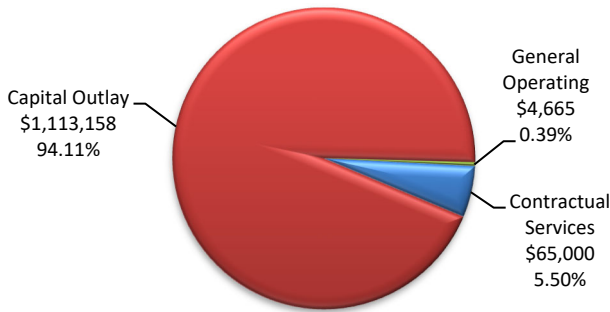
Income Tax Collections Capital Improvements Fund



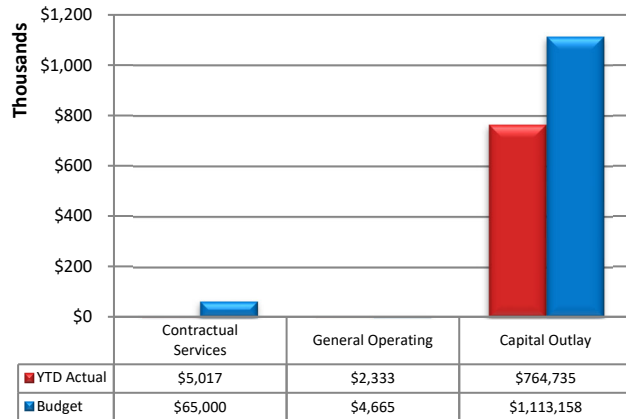
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2022 of approximately \$1.18 million. Total spending through May 31 was \$772.1 thousand and is equal to 65.27%

of the budget. Including encumbrances (e.g., purchase orders) of \$263.4 thousand in the total results in total spending equal to 87.53% of budget. Compared to the same five-month period in 2021 (and excluding transfers), the total is up by \$737.4 thousand and is due to increased spending in the Capital Outlay budget category.

Capital Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2022 budget in this category is \$1.11 million, (94.11% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through May 31 was \$764.7 thousand and represents 68.70% of the category’s budget. The primary planned expenditures in this category are related to City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2022 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park improvements*	\$1,779	\$1,779	\$0
Town Hall improvements and repairs*	40,510	10,510	30,000
Foundation Park parking lot expansion*	10,000	10,000	0
Red Rock pass-thru payment to the LC TID*	940,000	940,000	0
Municipal swimming pool pump replacement*	5,870	5,870	0
Elevator improvements at City Hall	85,000	0	85,000
Foundation Park maintenance garage improvements	20,000	20,000	0
Summit Road/Broad Street intersection improvements	10,000	0	10,000
GRAND TOTAL	\$1,113,158	\$988,158	\$125,000

Contractual services is another remaining major expense category in the general fund. The 2022 budget in this category is \$65.0 thousand (5.50% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through May 31 was \$5.0 thousand, an increase of \$5.0 thousand (100%) from FY 2021. Including encumbrances of \$40.0 thousand in this category results in spending equal to 69.23% of budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the

year to ensure that spending remains within the approved budget. The projects planned in this category for 2022 include the following:

Project Name	2022 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road bridge engineering *	\$45,000	\$45,000	\$0
City Hall 2 nd floor carpet replacement	20,000	0	20,000
GRAND TOTAL	\$65,000	\$45,000	\$20,000

General Operating is the other expense category in the Capital Improvements fund. The 2022 budget in this category is \$4.7 thousand (0.39% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through May 31 was \$2.3 thousand and represents 50.02% of the category’s budget. Spending planned in this category in 2022 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2022 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$4,665	\$2,333	\$2,332
GRAND TOTAL	\$4,665	\$2,333	\$2,332

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The fund ended 2021 with an unencumbered balance of \$1.34 million, which was down by \$26.4 thousand (1.93%) from FY 2020. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). FY 2020 ended the year with an unencumbered balance of \$1.37 million, which was up by \$122.6 thousand (9.84%) from FY 2019. In comparison, the 2022 budget projects a year-end fund balance of \$1.30 million, which would equate to a reserve ratio equal to 109.54% of expenditures. The higher ratio at year-end 2022 is the result of the higher starting carryover balance and reduced spending planned from this fund during the year.

CITY OF PATASKALA, OHIO
MAY 2022 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)	
Beginning Fund Balance	\$ 2,355,527	\$ 2,355,527			\$ 1,450,943	\$ 1,450,943					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	51,999	111,058	59,059	46.82%	43,537	92,631	49,094	47.00%	8,462	19.44%
	Total Taxes	\$ 51,999	\$ 111,058	\$ 59,059	46.82%	\$ 43,537	\$ 92,631	\$ 49,094	47.00%	\$ 8,462	19.44%
Intergovernmental	State-Shared Revenues	\$ -	\$ 500	\$ 500	0.00%	\$ 0	\$ 500	\$ 500	0.07%	\$ (0)	-100.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ 500	\$ 500	0.00%	\$ 0	\$ 500	\$ 500	0.07%	\$ (0)	-100.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 6,462	\$ 11,400	\$ 4,938	56.68%	\$ 4,911	\$ 14,250	\$ 9,339	34.46%	\$ 1,550	31.57%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	49,053	-	(49,053)	100.00%	512	-	(512)	100.00%	48,541	9479.50%
	Total Other Sources	\$ 55,514	\$ 11,400	\$ (44,114)	486.97%	\$ 5,423	\$ 14,250	\$ 8,827	38.06%	\$ 50,091	923.65%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 107,513	\$ 122,958	\$ 15,445	87.44%	\$ 48,961	\$ 107,381	\$ 58,420	45.60%	\$ 58,552	119.59%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 107,513	\$ 122,958	\$ 15,445	87.44%	\$ 48,961	\$ 107,381	\$ 58,420	45.60%	\$ 58,552	119.59%

	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	5,017	65,000	59,983	92.28%	39,983	20,000	30.77%	-	5,017	100.00%
	General Operating	2,333	4,665	2,332	49.98%	-	2,332	49.98%	2,293	40	1.76%
	Capital Outlay	764,735	1,113,158	348,424	31.30%	223,424	125,000	11.23%	32,402	732,332	2260.12%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 772,085	\$ 1,182,823	\$ 410,739	34.73%	\$ 263,407	\$ 147,332	12.46%	\$ 34,695	\$ 737,389	2125.32%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 772,085	\$ 1,182,823	\$ 410,739	34.73%	\$ 263,407	\$ 147,332	12.46%	\$ 34,695	\$ 737,389	2125.32%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,690,955	\$ 1,295,662			\$ 1,427,548		\$ 1,465,208	\$ 225,747	15.41%	
			109.54%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH MAY 31, 2022

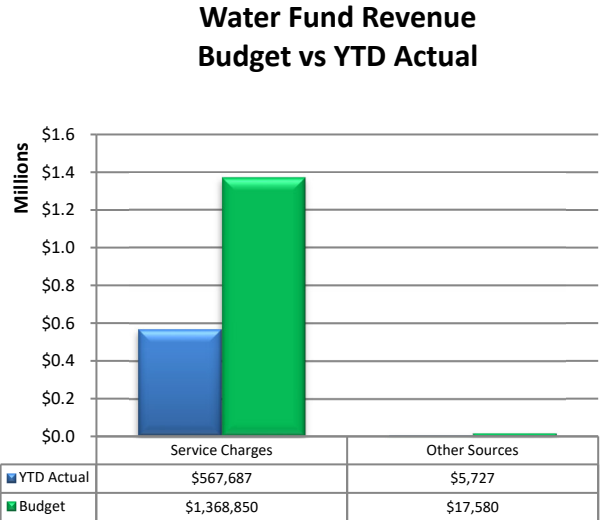
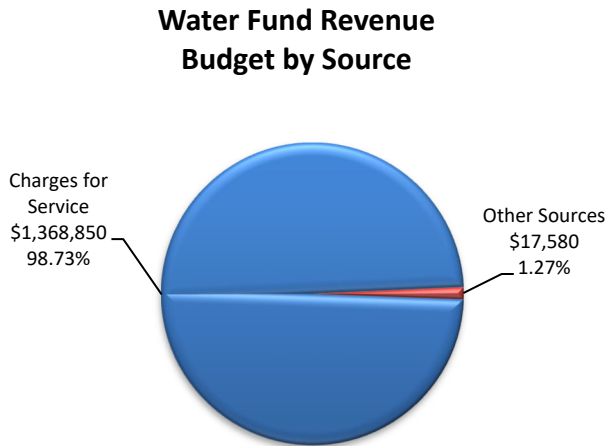
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 107,513.06	\$ 122,958.00	\$ 15,444.94	\$ 122,958.00	\$ -
Taxes	\$ 51,998.74	\$ 111,058.00	\$ 59,059.26	\$ 111,058.00	\$ -
Income Taxes	\$ 51,998.74	\$ 111,058.00	\$ 59,059.26	\$ 111,058.00	\$ -
Intergovernmental	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 55,514.32	\$ 11,400.00	\$ (44,114.32)	\$ 11,400.00	\$ -
Investment Income	\$ 6,461.52	\$ 11,400.00	\$ 4,938.48	\$ 11,400.00	\$ -
Other Miscellaneous Revenue	\$ 49,052.80	\$ -	\$ (49,052.80)	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 107,513.06	\$ 122,958.00	\$ 15,444.94	\$ 122,958.00	\$ -

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MAY 31, 2022

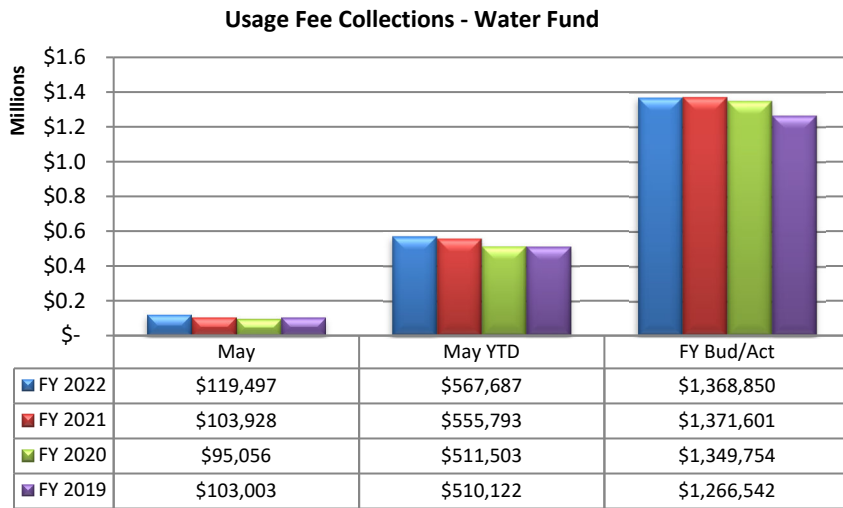
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 772,084.85	\$ 263,407.09	\$ 1,182,823.47	\$ 147,331.53	\$ 169,665.00	\$ 1,013,158.47	\$ -
General Government	\$ 5,016.80	\$ 39,983.20	\$ 45,000.00	\$ -	\$ -	\$ 45,000.00	\$ -
Contractual Services	\$ 5,016.80	\$ 39,983.20	\$ 45,000.00	\$ -	\$ -	\$ 45,000.00	\$ -
Public Service	\$ 751,120.00	\$ 188,880.00	\$ 950,000.00	\$ 10,000.00	\$ 10,000.00	\$ 940,000.00	\$ -
Capital Outlay	\$ 751,120.00	\$ 188,880.00	\$ 950,000.00	\$ 10,000.00	\$ 10,000.00	\$ 940,000.00	\$ -
Finance	\$ 2,333.47	\$ -	\$ 4,665.00	\$ 2,331.53	\$ 4,665.00	\$ -	\$ -
General Operating	\$ 2,333.47	\$ -	\$ 4,665.00	\$ 2,331.53	\$ 4,665.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 13,614.58	\$ 34,543.89	\$ 183,158.47	\$ 135,000.00	\$ 155,000.00	\$ 28,158.47	\$ -
Contractual Services	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 13,614.58	\$ 34,543.89	\$ 163,158.47	\$ 115,000.00	\$ 135,000.00	\$ 28,158.47	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 772,084.85	\$ 263,407.09	\$ 1,182,823.47	\$ 147,331.53	\$ 169,665.00	\$ 1,013,158.47	\$ -

Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2022 revenue budget of approximately \$1.39 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$573.4 thousand, which represents 41.36% of budget. The total revenue amount is up by \$14.0 thousand (2.51%) when compared to the same five-month period in 2021.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$567.7 thousand, or 41.47% of budget.



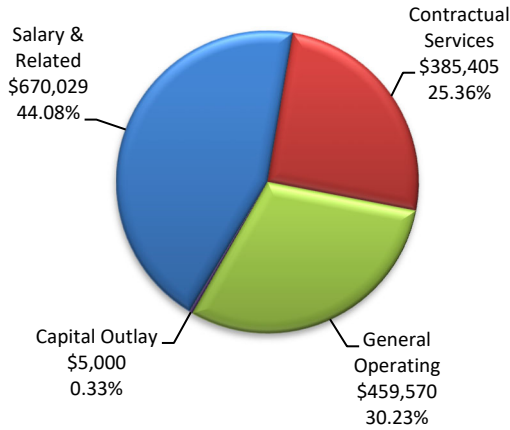
In comparison, collections for the same five-month period in 2021 were \$555.8 and were about 40.52% of full-year collections. The rate in 2020 was 37.90%. The 2022 collections amount to date represents an increase of \$11.9 thousand (2.14%) in 2022 over collections in 2021.

The other category, Other Sources has a 2022 budget of \$17.6 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$5.7 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

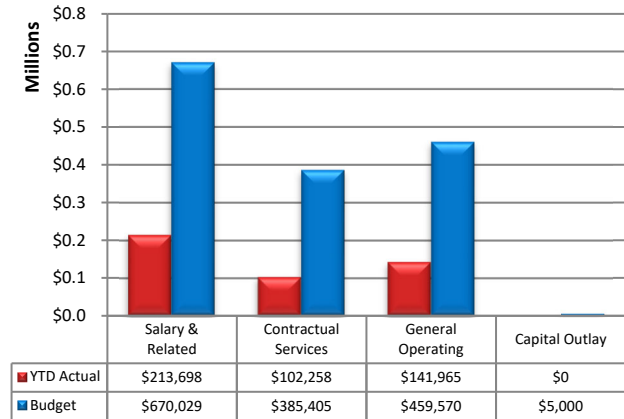
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2022 of approximately \$1.52 million. Total spending through May 31 was approximately \$457.9 thousand, or 30.13% of budget. Including encumbrances (e.g., purchase orders) of \$508.4 thousand in the total results in total committed spending equal to 63.57% of budget. Compared to the same five-month period in 2021

(and excluding transfers), the total is down by \$43.8 thousand (8.73%) and is due primarily to decreased spending in the Salary & Related and Contractual Services budget categories.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2022 budget of \$670.0 thousand, or 44.08% of the fund’s budget. Spending through May 31 was \$213.7 thousand and is equal to 31.89% of budget. The positive budget variance (\$65.5 thousand below budget) is the result of reduced funding of employee HRA accounts in 2022 and open positions. Spending in this category is down by \$18.1 thousand (7.79%) from the level in 2021 and is the result of the open position and HRA funding.

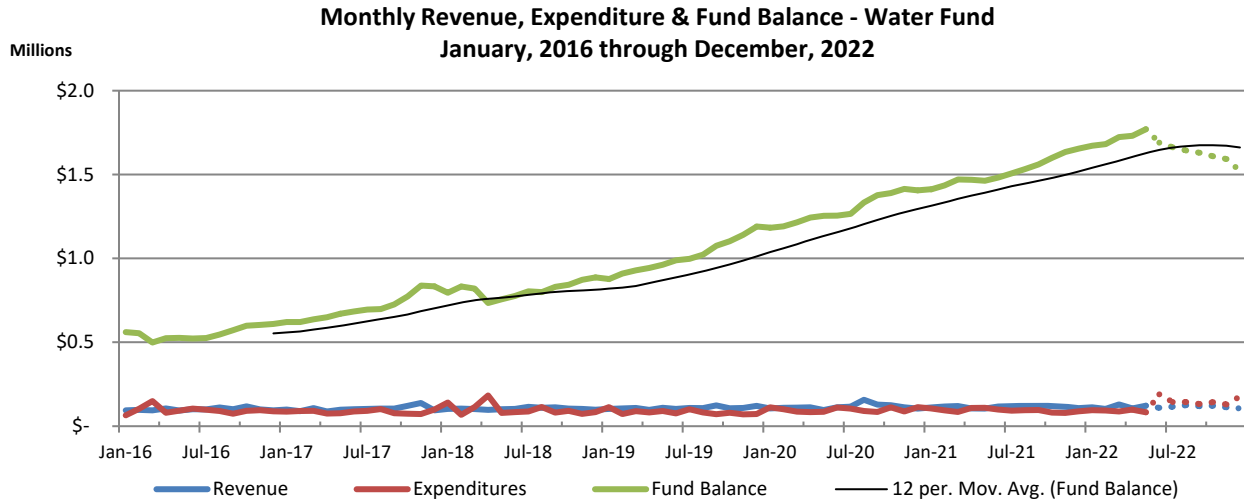
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$459.6 thousand, or 30.23% of the fund budget. Spending through May 31 was \$142.0 thousand, or 30.89% of budget. Including encumbrances of \$247.1 thousand in the calculation results in a total spending commitment of \$389.0 thousand, or 84.65% of budget. Many of these 2022 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is up by \$4.5 thousand (3.25%) when compared to the same five-month period in 2021 and is due to increased purchase/maintenance of equipment (up \$9.8 thousand) and increased utility usage (up \$3.5 thousand); partially offset by reduced spending on supplies/materials (down \$8.8 thousand).

The approved 2022 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate

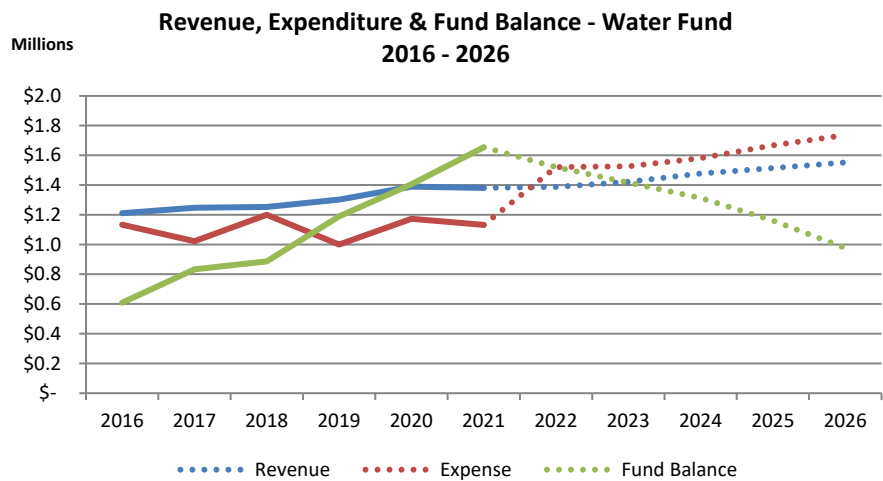
resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending. The fund ended 2020 with an unencumbered fund balance of \$1.24 million, an increase of \$234.7 thousand (23.32%) from year-end 2019. In contrast, the FY 2022 budget projects a year-end fund balance of \$1.52 million, which would equate to a reserve ratio equal to 100.05% of expenditures.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$499 thousand and \$1.72 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.



During 2020, the year-end balance in the fund increased to approximately \$1.41 million, and it increased to \$1.65 million at year-end 2021. From 2022 through 2026, however, the fund balance is expected to decline 8.07% to \$975.9 thousand at the end of FY 2026 (see chart above) which would equal a reserve ratio of 56.20%. This chart has been updated with the approved 2022 budget data through 2026.

CITY OF PATASKALA, OHIO
MAY 2022 YTD ANALYSIS - Water Fund (601)

		YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)
Beginning Fund Balance		\$ 1,654,280	\$ 1,654,280			\$ 1,405,424	\$ 1,405,424				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	567,687	1,368,850	801,163	41.47%	555,793	1,316,587	760,794	42.21%	11,894	2.14%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 567,687	\$ 1,368,850	\$ 801,163	41.47%	\$ 555,793	\$ 1,316,587	\$ 760,794	42.21%	\$ 11,894	2.14%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 3,916	\$ 7,580	\$ 3,665	51.66%	\$ 3,235	\$ 10,910	\$ 7,675	29.65%	\$ 681	21.05%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,812	10,000	8,188	18.12%	343	10,000	9,657	3.43%	1,468	427.70%
	Total Other Sources	\$ 5,727	\$ 17,580	\$ 11,853	32.58%	\$ 3,578	\$ 20,910	\$ 17,332	17.11%	\$ 2,149	60.07%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 573,414	\$ 1,386,430	\$ 813,016	41.36%	\$ 559,371	\$ 1,337,497	\$ 778,126	41.82%	\$ 14,043	2.51%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 573,414	\$ 1,386,430	\$ 813,016	41.36%	\$ 559,371	\$ 1,337,497	\$ 778,126	41.82%	\$ 14,043	2.51%

		YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 213,698	\$ 670,029	\$ 456,331	68.11%	\$ 89,938	\$ 366,393	54.68%	\$ 231,755	\$ (18,058)	-7.79%
	Contractual Services	102,258	385,405	283,147	73.47%	171,391	111,755	29.00%	129,077	(26,819)	-20.78%
	General Operating	141,965	459,570	317,606	69.11%	247,067	70,539	15.35%	137,500	4,465	3.25%
	Capital Outlay	-	5,000	5,000	-100.00%	-	5,000	100.00%	3,403	(3,403)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 457,921	\$ 1,520,004	\$ 1,062,083	69.87%	\$ 508,396	\$ 553,688	36.43%	\$ 501,735	\$ (43,814)	-8.73%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 457,921	\$ 1,520,004	\$ 1,062,083	69.87%	\$ 508,396	\$ 553,688	36.43%	\$ 501,735	\$ (43,814)	-8.73%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,769,774	\$ 1,520,706			\$ 1,261,378			\$ 1,463,060	\$ 306,713	20.96%
			100.05%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 573,414.26	\$ 1,386,430.00	\$ 813,015.74	\$ 1,386,430.00	\$ -
Charges for Service	\$ 567,687.05	\$ 1,368,850.00	\$ 801,162.95	\$ 1,368,850.00	\$ -
Utility	\$ 567,687.05	\$ 1,368,850.00	\$ 801,162.95	\$ 1,368,850.00	\$ -
Miscellaneous Revenue	\$ 5,727.21	\$ 17,580.00	\$ 11,852.79	\$ 17,580.00	\$ -
Investment Income	\$ 3,915.50	\$ 7,580.00	\$ 3,664.50	\$ 7,580.00	\$ -
Other Miscellaneous Revenue	\$ 1,811.71	\$ 10,000.00	\$ 8,188.29	\$ 10,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 573,414.26	\$ 1,386,430.00	\$ 813,015.74	\$ 1,386,430.00	\$ -

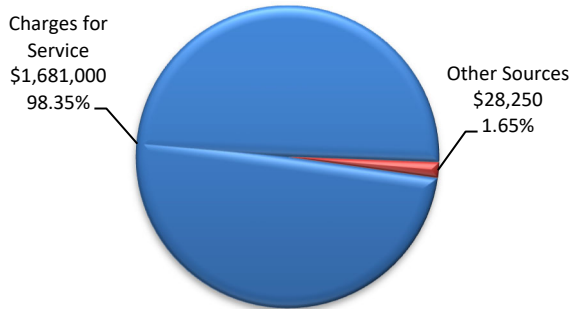
CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 457,920.67	\$ 508,395.53	\$ 1,520,003.75	\$ 553,687.55	\$ 1,468,487.00	\$ 51,516.75	\$ -
General Government	\$ 59,778.91	\$ 56,674.79	\$ 225,201.38	\$ 108,747.68	\$ 217,695.00	\$ 7,506.38	\$ -
Salary & Related	\$ 30,128.29	\$ 13,995.38	\$ 95,115.13	\$ 50,991.46	\$ 105,080.00	\$ 35.13	\$ (10,000.00)
Contractual Services	\$ 29,650.62	\$ 42,359.41	\$ 127,266.25	\$ 55,256.22	\$ 110,115.00	\$ 7,151.25	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 2,820.00	\$ 2,500.00	\$ 2,500.00	\$ 320.00	\$ -
Court & Legal	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Finance	\$ 29,157.95	\$ 12,094.93	\$ 91,711.76	\$ 50,458.88	\$ 90,206.00	\$ 1,505.76	\$ -
Salary & Related	\$ 24,364.00	\$ 5,155.02	\$ 67,724.23	\$ 38,205.21	\$ 67,474.00	\$ 250.23	\$ -
Contractual Services	\$ 3,871.92	\$ 6,039.48	\$ 20,982.34	\$ 11,070.94	\$ 19,792.00	\$ 1,190.34	\$ -
General Operating	\$ 922.03	\$ 900.43	\$ 3,005.19	\$ 1,182.73	\$ 2,940.00	\$ 65.19	\$ -
Water Utility	\$ 356,483.81	\$ 414,625.81	\$ 1,153,090.61	\$ 381,980.99	\$ 1,113,086.00	\$ 40,004.61	\$ -
Salary & Related	\$ 159,205.33	\$ 70,787.14	\$ 507,189.15	\$ 277,196.68	\$ 504,869.00	\$ 2,320.15	\$ -
Contractual Services	\$ 56,235.69	\$ 97,992.31	\$ 187,156.31	\$ 32,928.31	\$ 169,650.00	\$ 17,506.31	\$ -
General Operating	\$ 141,042.79	\$ 245,846.36	\$ 453,745.15	\$ 66,856.00	\$ 433,567.00	\$ 20,178.15	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 457,920.67	\$ 508,395.53	\$ 1,520,003.75	\$ 553,687.55	\$ 1,468,487.00	\$ 51,516.75	\$ -

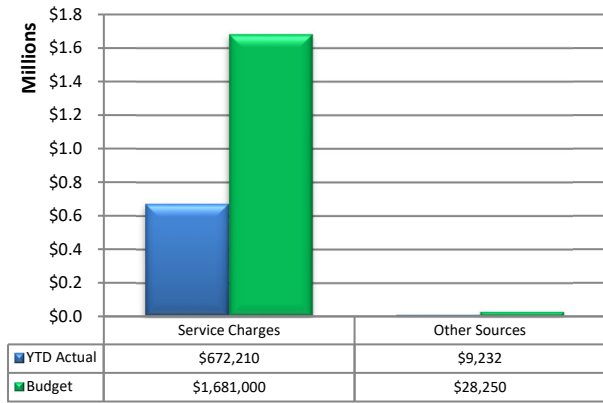
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2022 revenue budget of approximately \$1.71 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$681.4 thousand, which represents 39.87% of budget. The total is up by \$22.0 thousand (3.34%) from the same five-month period in 2021.

Sewer Fund Revenue Budget by Source

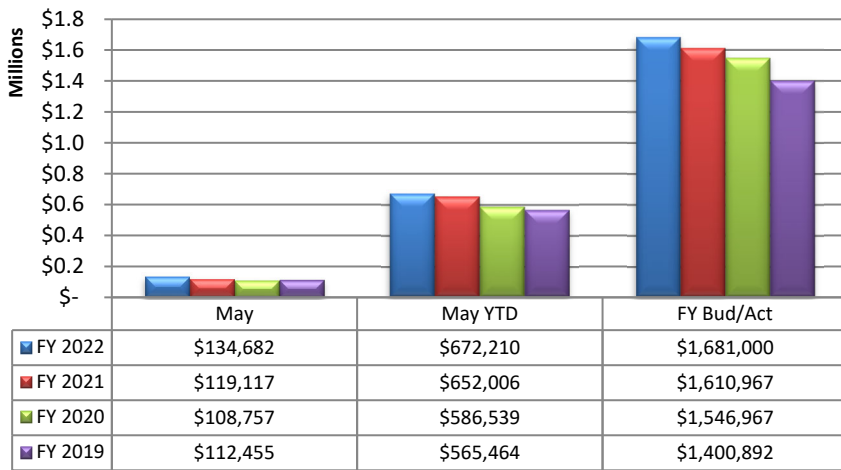


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and have a 2022 budget of approximately \$1.68 million (98.35% of budget). Year to-date revenues credited to the fund are approximately \$672.2 thousand, or 39.99% of budget.

Usage Fee Collections - Sewer Fund



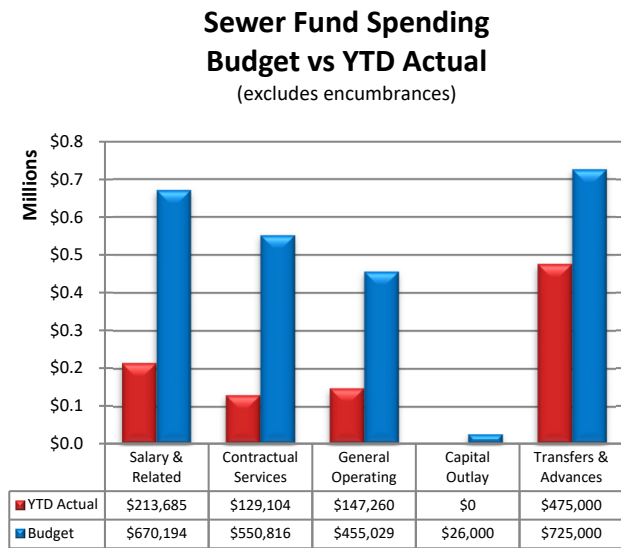
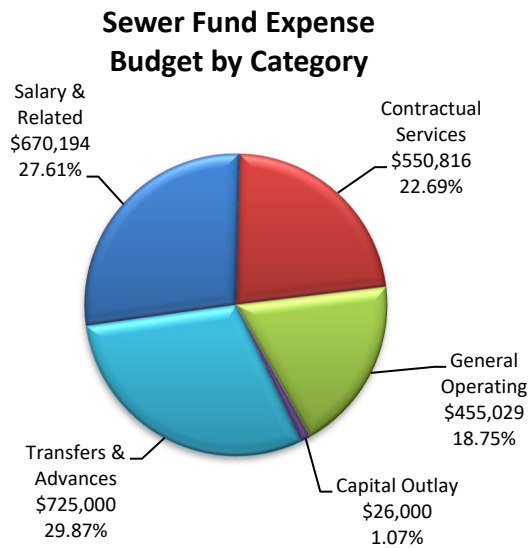
Year to-date revenues credited to the fund are approximately \$672.2 thousand, or 39.99% of budget. In comparison, collections for the same five-month period in 2021 were \$652.0 thousand, an increase of \$20.2 thousand (3.10%) in 2022 over 2021 collections.

The other revenue category, Other Sources, has a 2022 budget of \$28.3 thousand. These revenues can vary widely and are not material to the total. To date, the city has

received \$9.2 thousand, which is \$1.8 thousand (24.12%) higher than FY 2021. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2022 of approximately \$2.43 million. Total spending through May 31 was approximately \$965.0 thousand, or 39.76% of budget. This amount is overstated, however, due to interfund transfers of \$475.0 thousand being processed in January. Excluding these transfers from the calculation results in spending equal to 28.79% of budget. Including encumbrances (e.g., purchase orders) of \$457.8 thousand in the total results in total

committed spending equal to 55.69% of budget. Compared to the same five-month period in 2021 (and excluding transfers), the total is up by \$10.7 thousand (2.23%) and is due primarily to increased spending in the General Operating budget category; partially offset by decreased spending in the Salary & Related and Contractual Services budget categories.



For 2022, the largest expense budget category (other than Transfers & Advances) for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$670.2 thousand, or 27.61% of the total fund budget. Spending through May 31 was \$213.7 thousand, or 31.88% of budget. The positive budget variance (\$65.6 thousand below budget) is primarily the result of the reduced funding of employee HRA accounts in 2022 and open positions. Spending in this category is down by \$13.2 thousand (5.83%) from the level in 2021 and is primarily the result of the HRA funding.

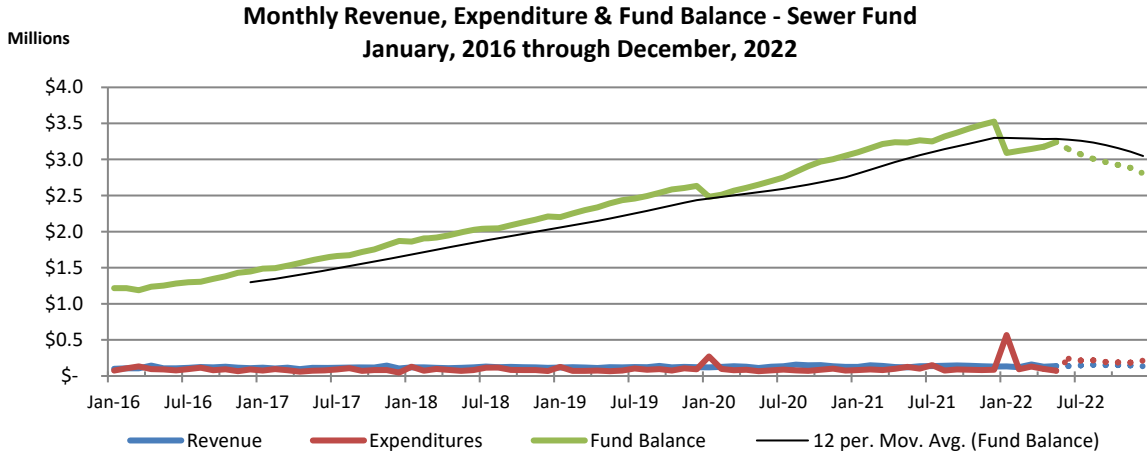
Contractual Services is the next major expense category in the Sewer fund. The 2022 budget in this category is \$550.8 thousand (22.69% of budget) and provides for non-employee personal services. Spending through May 31 is \$129.1 thousand (23.44% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 67.01% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2021 to ensure that spending remained within the approved budget and will continue to do so in 2022.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$455.0 thousand, or 18.75% of the fund budget. Spending through May 31 was \$147.3 thousand, or 32.36% of budget. Including encumbrances (e.g., purchase orders) of \$127.0 thousand in the total results in a spending ratio of 60.27% of budget. Many of these 2022 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same five-month period in 2021, spending in this category is up by \$81.1 thousand, or 122.47%.

The approved 2022 budget included total interfund transfers of \$725.0 thousand. Of that total, \$475,000 is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any

authorized interfund transfers in 2016 through 2019 for debt service funding support. The remaining \$300,000 in transfers are to be transferred to the Sewer OPWC fund for local match funding.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

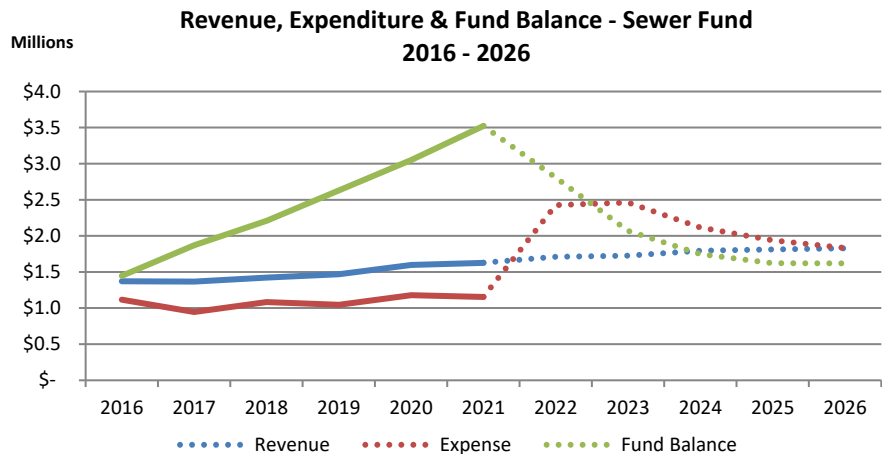


The chart above plots revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2021 with an unencumbered fund balance of \$3.38 million, which was \$653.2 thousand (23.96%) higher than year-end 2020 and was equal to 126.6% of FY 2021 spending (including carry over encumbrances). The fund ended 2020 with an unencumbered fund balance of \$2.73 million, an increase of \$310.1 thousand (12.84%) from 2019. In contrast, the FY 2022 budget projects a year-end fund balance of \$2.81 million, which equates to a reserve ratio equal to 115.63% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2016 through 2021. Revenues have tracked closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for



the fund balance to decline gradually every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2026 with a fund balance of \$1.62 million, or a ratio of 88.39%. This chart has been updated with the approved 2022 budget data through 2026.

CITY OF PATASKALA, OHIO
MAY 2022 YTD ANALYSIS - Sewer Fund (651)

		YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)
Beginning Fund Balance		\$ 3,524,165	\$ 3,524,165			\$ 3,052,280	\$ 3,052,280				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	672,210	1,681,000	1,008,790	39.99%	652,006	1,424,014	772,008	45.79%	20,204	3.10%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 672,210	\$ 1,681,000	\$ 1,008,790	39.99%	\$ 652,006	\$ 1,424,014	\$ 772,008	45.79%	\$ 20,204	3.10%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 7,420	\$ 15,750	\$ 8,330	47.11%	\$ 7,095	\$ 29,250	\$ 22,155	24.25%	\$ 325	4.59%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,812	12,500	10,688	14.49%	343	12,500	12,157	2.75%	1,468	427.70%
	Total Other Sources	\$ 9,232	\$ 28,250	\$ 19,018	32.68%	\$ 7,438	\$ 41,750	\$ 34,312	17.82%	\$ 1,794	24.12%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 681,442	\$ 1,709,250	\$ 1,027,808	39.87%	\$ 659,443	\$ 1,465,764	\$ 806,321	44.99%	\$ 21,998	3.34%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 681,442	\$ 1,709,250	\$ 1,027,808	39.87%	\$ 659,443	\$ 1,465,764	\$ 806,321	44.99%	\$ 21,998	3.34%

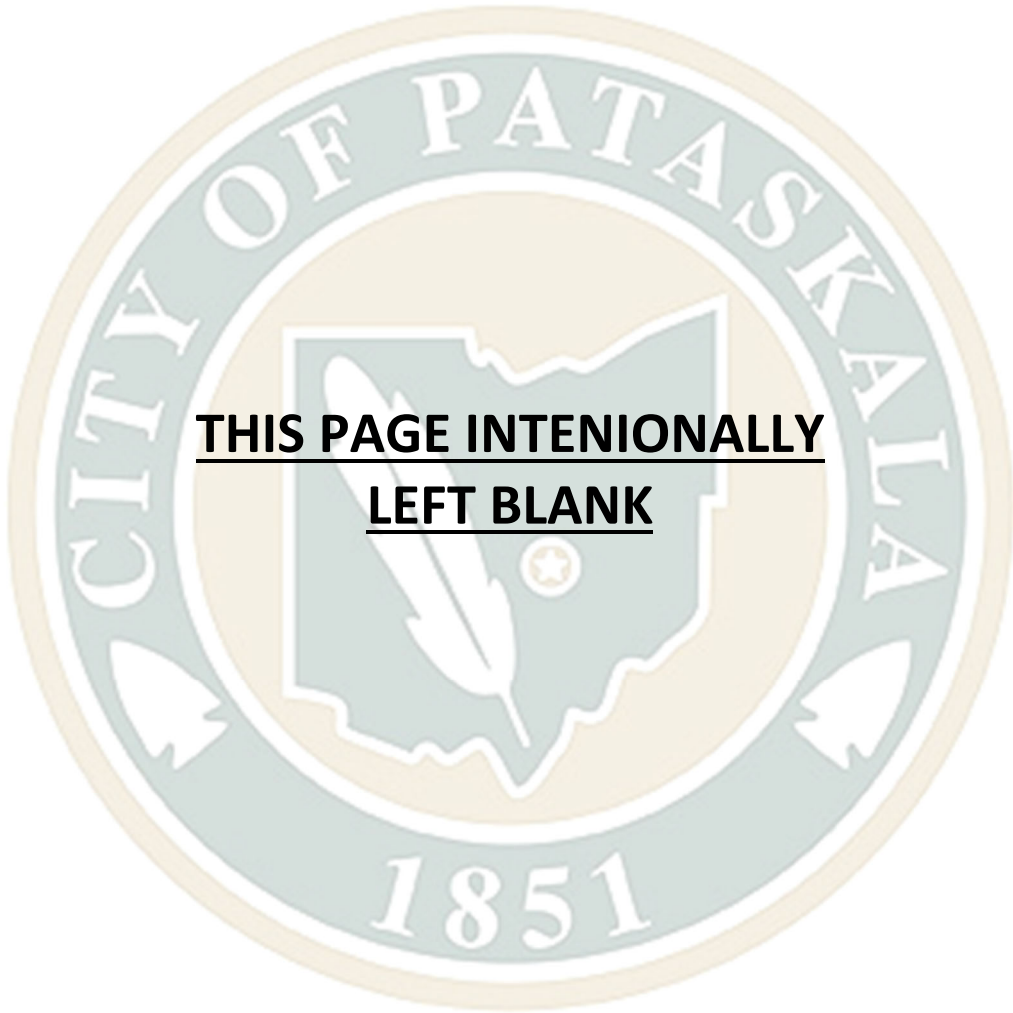
		YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 213,685	\$ 670,194	\$ 456,509	68.12%	\$ 90,888	\$ 365,621	54.55%	\$ 226,914	\$ (13,230)	-5.83%
	Contractual Services	129,104	550,816	421,711	76.56%	239,974	181,737	32.99%	155,089	(25,984)	-16.75%
	General Operating	147,260	455,029	307,769	67.64%	126,967	180,802	39.73%	66,194	81,066	122.47%
	Capital Outlay	-	26,000	26,000	100.00%	-	26,000	100.00%	31,159	(31,159)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	475,000	725,000	250,000	34.48%	-	250,000	34.48%	-	475,000	100.00%
	Grand Total Expenditures	\$ 965,049	\$ 2,427,038	\$ 1,461,989	60.24%	\$ 457,830	\$ 1,004,159	41.37%	\$ 479,356	\$ 485,694	101.32%
Adjustments:											
	- Interfund transfers & advances	\$ (475,000)	\$ (725,000)	\$ 250,000	-34.48%	\$ -	\$ 250,000	34.48%	\$ -	\$ (475,000)	100.00%
	Total Adjustments	\$ (475,000)	\$ (725,000)	\$ (250,000)	34.48%	\$ -	\$ 250,000	34.48%	\$ -	\$ (475,000)	100.00%
	Adjusted Grand Total Expenditures	\$ 490,049	\$ 1,702,038	\$ 1,211,989	71.21%	\$ 457,830	\$ 754,159	44.31%	\$ 479,356	\$ 10,694	2.23%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,240,558	\$ 2,806,377			\$ 2,782,728			\$ 3,232,368	\$ 8,190	0.25%
			115.63%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Remaining Budget	Revenue Adjustments
651 - Sewer Operations	\$ 681,441.53	\$ 1,709,250.00	\$ 1,027,808.47	\$ 1,709,250.00	\$ -
Charges for Service	\$ 672,209.88	\$ 1,681,000.00	\$ 1,008,790.12	\$ 1,681,000.00	\$ -
Utility	\$ 672,209.88	\$ 1,681,000.00	\$ 1,008,790.12	\$ 1,681,000.00	\$ -
Miscellaneous Revenue	\$ 9,231.65	\$ 28,250.00	\$ 19,018.35	\$ 28,250.00	\$ -
Investment Income	\$ 7,419.94	\$ 15,750.00	\$ 8,330.06	\$ 15,750.00	\$ -
Other Miscellaneous Revenue	\$ 1,811.71	\$ 12,500.00	\$ 10,688.29	\$ 12,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 681,441.53	\$ 1,709,250.00	\$ 1,027,808.47	\$ 1,709,250.00	\$ -

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MAY 31, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 965,049.14	\$ 457,829.85	\$ 2,427,038.13	\$ 1,004,159.14	\$ 2,326,506.00	\$ 100,532.13	\$ -
General Government	\$ 54,272.61	\$ 56,454.79	\$ 228,681.38	\$ 117,953.98	\$ 222,695.00	\$ 5,986.38	\$ -
Salary & Related	\$ 30,128.11	\$ 13,995.38	\$ 95,115.13	\$ 50,991.64	\$ 105,080.00	\$ 35.13	\$ (10,000.00)
Contractual Services	\$ 24,144.50	\$ 42,139.41	\$ 120,746.25	\$ 54,462.34	\$ 105,115.00	\$ 5,631.25	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 12,820.00	\$ 12,500.00	\$ 12,500.00	\$ 320.00	\$ -
Court & Legal	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Finance	\$ 29,261.56	\$ 13,158.49	\$ 93,635.78	\$ 51,215.73	\$ 92,130.00	\$ 1,505.78	\$ -
Salary & Related	\$ 24,363.72	\$ 5,155.02	\$ 67,724.23	\$ 38,205.49	\$ 67,474.00	\$ 250.23	\$ -
Contractual Services	\$ 4,513.07	\$ 7,103.04	\$ 22,906.35	\$ 11,290.24	\$ 21,716.00	\$ 1,190.35	\$ -
General Operating	\$ 384.77	\$ 900.43	\$ 3,005.20	\$ 1,720.00	\$ 2,940.00	\$ 65.20	\$ -
Sewer Utility	\$ 394,014.97	\$ 363,216.57	\$ 1,329,720.97	\$ 572,489.43	\$ 1,239,181.00	\$ 90,539.97	\$ -
Salary & Related	\$ 159,192.92	\$ 71,737.57	\$ 507,354.15	\$ 276,423.66	\$ 504,869.00	\$ 2,485.15	\$ -
Contractual Services	\$ 87,946.88	\$ 165,731.97	\$ 357,162.90	\$ 103,484.05	\$ 328,150.00	\$ 29,012.90	\$ -
General Operating	\$ 146,875.17	\$ 125,747.03	\$ 439,203.92	\$ 166,581.72	\$ 380,162.00	\$ 59,041.92	\$ -
Capital Outlay	\$ -	\$ -	\$ 26,000.00	\$ 26,000.00	\$ 26,000.00	\$ -	\$ -
Transfers & Advances	\$ 475,000.00	\$ -	\$ 725,000.00	\$ 250,000.00	\$ 725,000.00	\$ -	\$ -
Transfers & Advances	\$ 475,000.00	\$ -	\$ 725,000.00	\$ 250,000.00	\$ 725,000.00	\$ -	\$ -
Grand Total	\$ 965,049.14	\$ 457,829.85	\$ 2,427,038.13	\$ 1,004,159.14	\$ 2,326,506.00	\$ 100,532.13	\$ -



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF MAY 31, 2022**

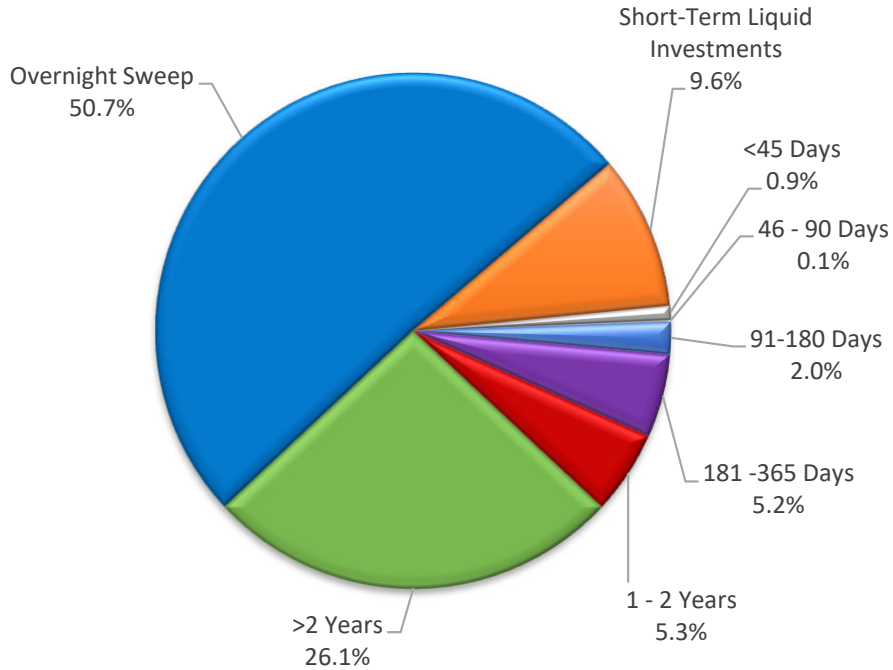
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 9,433,750.38	\$ 9,950,695.96	\$ (516,945.58)	1.069%
Non-Bank CD	1,209,455.32	1,226,848.19	(17,392.87)	2.042%
Total Certificates of Deposit	\$ 10,643,205.70	\$ 11,177,544.15	\$ (534,338.45)	1.176%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	464,362.85	494,044.50	(29,681.65)	0.000%
FFCB	-	-	-	0.000%
Total GSE	\$ 464,362.85	\$ 494,044.50	\$ (29,681.65)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 14,339,714.71	\$ 14,339,714.71	\$ -	0.016%
STAR Ohio	2,441,828.14	2,441,828.14	-	0.790%
Raymond James Money Market	284,552.35	284,552.35	-	0.010%
Total Other	\$ 17,066,095.20	\$ 17,066,095.20	\$ -	0.127%
Total Investment Portfolio	\$ 28,173,663.75	\$ 28,737,683.85	\$ (564,020.10)	0.533%

Investments by Institution:

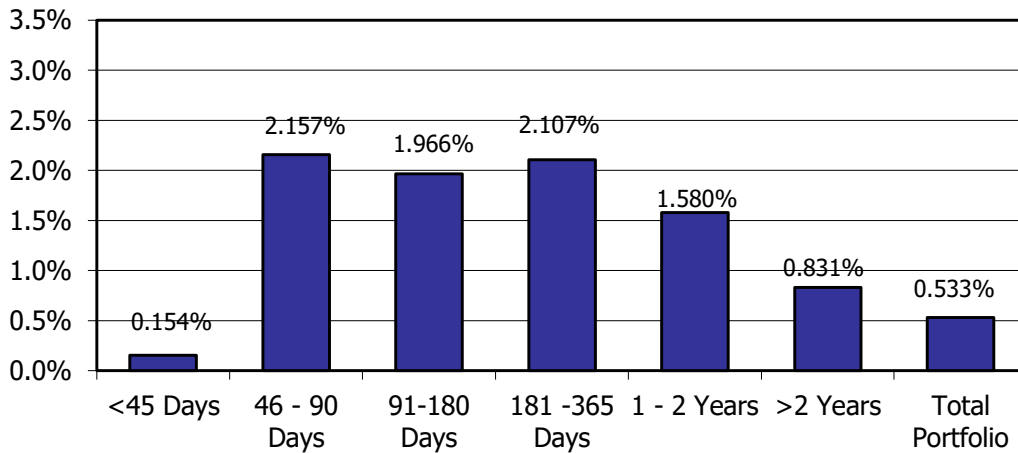
STAR Ohio	\$ 2,441,828.14	\$ 2,441,828.14	\$ -
Park National Bank	14,339,714.71	14,339,714.71	-
Raymond James	11,392,120.90	11,956,141.00	(564,020.10)
Total Investment Portfolio	\$ 28,173,663.75	\$ 28,737,683.85	\$ (564,020.10)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended May 31, 2022

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,392,120.90



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates
10050 INNOVATION DR STE 160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

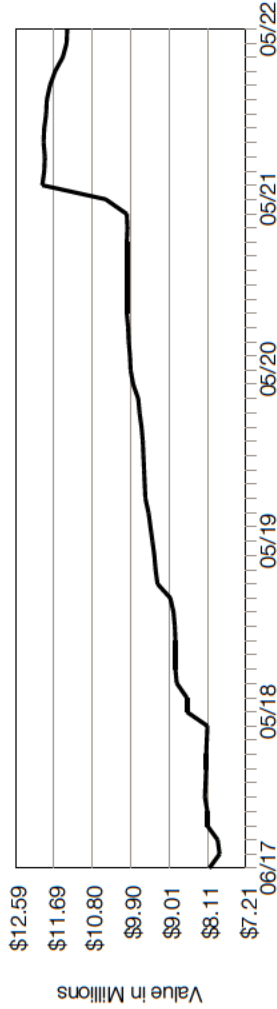
	This Statement	Year to Date
Beginning Balance	\$ 11,399,695.66	\$ 11,859,728.80
Deposits	\$ 0.00	\$ 0.00
Income	\$ 14,465.03	\$ 63,976.17
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (22,039.79)	\$ (531,584.07)
Ending Balance	\$ 11,392,120.90	\$ 11,392,120.90

Dollar-Weighted Performance

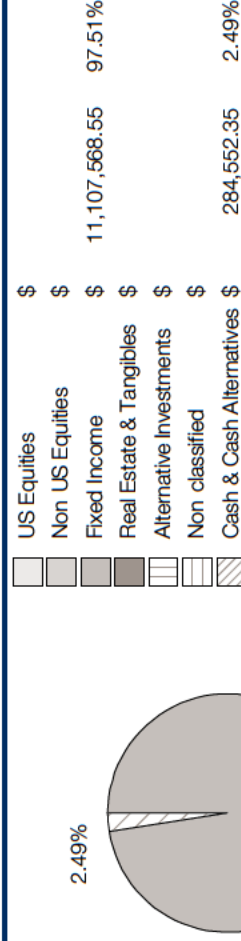
See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2021	2020
08/23/13	(3.98)%	(1.16)%	3.76%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
PNC Bank N.A.		\$245,001.36	0.05%	\$142.27
JPMorgan Chase Bank NA		\$30,240.85		
US Bank National Association		\$9,209.46		
Valley National Bank		\$100.68		
		\$284,552.35		\$142.27

Raymond James Bank Deposit Program Total

Your bank priority state: OH

Participating banks you declined: West Bank, Truist Bank, Goldman Sachs Bank USA, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, The Bank of East Asia Ltd, Extraco Banks NA, Synchrony Bank, Amarillo National Bank, Cadence Bank NA, CIBC Bank USA, Bank of Baroda, Bank of India, American Express National B, Umpqua Bank, BankUnited, NexBank, Simmons Bank (LCB), HSBC Bank USA NA, INTRUST Bank NA, Metro City Bank and Forbriht Bank

Participating banks recently added: Israel Discount Bank of New York 04/01/2022; Valley National Bank 04/01/2022; CIBC Bank USA 04/01/2022; Bank of India 02/07/2022; Forbriht Bank 02/07/2022; First Merchants Bank 02/07/2022

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RUBDP was calculated as of 05/31/2022.

Cash & Cash Alternatives Total

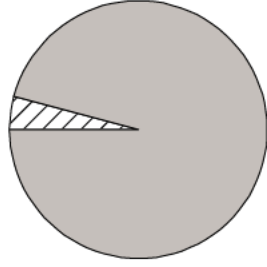
\$284,552.35 **\$142.27**



Fixed Income ❖

Credit Quality Analysis

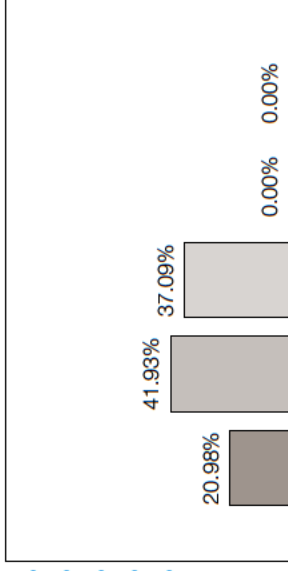
Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 464,362.85	4.18%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 10,643,205.70	95.82%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,329,983.12	20.98%
1 to < 3 yrs	\$ 4,656,921.13	41.93%
3 to < 7 yrs	\$ 4,120,664.30	37.09%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 (3130AKRN8)	\$245,000.00	\$1,592.50	05/26/2021	\$93.093	\$228,077.85	\$539.68	\$244,044.50 \$(15,966.65)	\$244,044.50 \$(15,966.65)

Debt Classification: Senior Unsecured
 Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN .6000% DUE 05/27/2026 Callable 08/27/2022 @ 100.000 (3130AML42)	\$250,000.00	\$1,500.00	05/26/2021	\$94.514	\$236,285.00	\$12.50	\$250,000.00 \$(13,715.00)	\$250,000.00 \$(13,715.00)
Step Schedule: 1.200% on May 27, 2023 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
Government Sponsored Enterprise Securities (GSE) Total	\$495,000.00	\$3,092.50			\$464,362.85	\$552.18	\$494,044.50 \$(29,681.65)	\$494,044.50 \$(29,681.65)

* ^ Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3)	\$145,000.00	\$2,682.50	09/17/2019	\$100.217	\$145,314.65	\$536.50	\$145,000.00 \$314.65	\$145,000.00 \$314.65
Ratings Information: Not Rated								
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)	\$130,000.00	\$2,405.00	12/17/2019	\$100.231	\$130,300.30	\$72.48	\$130,000.00 \$300.30	\$130,000.00 \$300.30
Ratings Information: Not Rated								



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$95.983	\$235,158.35	\$561.82	\$245,000.00 \$(9,841.65)	\$245,000.00 \$(9,841.65)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 07/29/22 .5500% DUE 07/29/2024 Callable 07/29/2022 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$95.122	\$233,048.90	\$118.14	\$244,999.76 \$(11,950.86)	\$244,999.76 \$(11,950.86)
BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$97.607	\$48,803.50	\$40.68	\$50,000.00 \$(1,196.50)	\$50,000.00 \$(1,196.50)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$95.238	\$233,333.10	\$139.62	\$245,000.00 \$(11,666.90)	\$245,000.00 \$(11,666.90)
BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/28/2021	\$90.677	\$222,158.65		\$245,000.00 \$(22,841.35)	\$245,000.00 \$(22,841.35)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$93.863	\$229,964.35		\$245,000.00 \$(15,035.65)	\$245,000.00 \$(15,035.65)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/14/22 .9500% DUE 04/14/2026 Callable 06/14/2022 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$92.035	\$225,485.75	\$108.40	\$245,000.00 \$(19,514.25)	\$245,000.00 \$(19,514.25)
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$95.646	\$234,332.70	\$936.37	\$245,000.00 \$(10,667.30)	\$245,000.00 \$(10,667.30)
BEL MONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$100.819	\$247,006.55	\$1,465.97	\$245,000.00 \$2,006.55	\$245,000.00 \$2,006.55
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$91.482	\$224,130.90	\$84.91	\$245,000.00 \$(20,869.10)	\$245,000.00 \$(20,869.10)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$94.573	\$99,301.65	\$437.26	\$105,000.00 \$(5,698.35)	\$105,000.00 \$(5,698.35)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$100.179	\$50,089.50	\$61.37	\$50,000.00 \$89.50	\$50,000.00 \$89.50
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.25000% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$100.767	\$38,291.46	\$504.15	\$40,905.57 \$(2,614.11)	\$39,440.86 \$(1,149.40)
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48) Ratings Information: Not Rated	\$21,000.00	\$703.50	03/20/2020	\$100.918	\$21,192.78	\$42.40	\$22,085.87 \$(893.09)	\$21,184.58 \$8.20
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$101.301	\$101,301.00	\$1,322.74	\$106,082.70 \$(4,781.70)	\$102,623.67 \$(1,322.67)
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/04/22 .3500% DUE 09/04/2024 Callable 06/04/2022 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$94.417	\$94,417.00	\$25.89	\$100,000.00 \$(5,583.00)	\$100,000.00 \$(5,583.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$100.978	\$59,577.02	\$461.01	\$62,415.11 \$(2,838.09)	\$60,255.62 \$(678.60)
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (21163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$90.913	\$181,826.00		\$200,000.00 \$(18,174.00)	\$200,000.00 ^A \$(18,174.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$100.705	\$251,762.50	\$2,178.08	\$249,858.00 \$1,904.50	\$249,858.00 ^A \$1,904.50
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	03/19/2020	\$99.949	\$244,875.05	\$276.88	\$247,048.10 \$(2,173.05)	\$245,539.05 \$(664.00)
ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$100.257	\$245,629.65	\$316.49	\$245,000.00 \$629.65	\$245,000.00 ^A \$629.65
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$90.116	\$220,784.20	\$51.68	\$245,000.00 \$(24,215.80)	\$245,000.00 ^A \$(24,215.80)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$90.120	\$90,120.00	\$13.70	\$100,000.00 \$(9,880.00)	\$100,000.00 \$(9,880.00)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$89.971	\$220,428.95	\$67.12	\$245,000.00 \$(24,571.05)	\$245,000.00 \$(24,571.05)
FIRST BK HIGHLAND PARK FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$100.191	\$33,063.03	\$234.71	\$33,064.42 \$(1.39)	\$33,002.41 \$60.62
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/30/22 .4000% DUE 09/30/2025 Callable 05/30/2022 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$91.494	\$224,160.30		\$245,000.00 \$(20,839.70)	\$245,000.00 \$(20,839.70)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$95.610	\$95,610.00	\$49.32	\$100,000.00 \$(4,390.00)	\$100,000.00 \$(4,390.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/25/22 .3500% DUE 09/25/2024 Callable 06/25/2022 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/29/2020	\$94.251	\$230,914.95	\$14.09	\$245,000.00 \$(14,085.05)	\$245,000.00 \$(14,085.05)
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/22 .6500% DUE 07/15/2025 Callable 06/15/2022 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$92.801	\$92,801.00	\$28.49	\$100,000.00 \$(7,199.00)	\$100,000.00 \$(7,199.00)
1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$97.077	\$237,838.65	\$525.57	\$245,000.00 \$(7,161.35)	\$245,000.00 \$(7,161.35)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$93.566	\$229,236.70		\$245,000.00 \$(15,763.30)	\$245,000.00 \$(15,763.30)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$89.569	\$219,444.05	\$66.45	\$245,000.00 \$(25,555.95)	\$245,000.00 \$(25,555.95)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$100.514	\$251,285.00	\$147.95	\$248,220.00 \$3,065.00	\$248,220.00 \$3,065.00
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/29/22 .8000% DUE 05/29/2025 Callable 06/29/2022 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$93.544	\$229,182.80		\$245,000.00 \$(15,817.20)	\$245,000.00 \$(15,817.20)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 10/31/22 .5500% DUE 10/30/2025 Callable 10/31/2022 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$852.50	10/28/2020	\$91.768	\$142,240.40	\$72.40	\$155,000.00 \$(12,759.60)	\$155,000.00 \$(12,759.60)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/22 .4000% DUE 12/15/2025 Callable 06/15/2022 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$91.912	\$87,316.40	\$173.86	\$95,000.00 \$(7,683.60)	\$95,000.00 \$(7,683.60)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	12/19/2019	\$100.120	\$90,108.00	\$44.75	\$90,000.00 \$108.00	\$90,000.00 \$108.00
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2) Ratings Information: Not Rated	\$155,000.00	\$1,860.00	03/26/2020	\$100.009	\$155,013.95		\$155,000.00 \$13.95	\$155,000.00 \$13.95
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$99.002	\$128,702.60	\$192.33	\$130,000.00 \$(1,297.40)	\$130,000.00 \$(1,297.40)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$98.225	\$112,958.75	\$155.96	\$115,000.00 \$(2,041.25)	\$115,000.00 \$(2,041.25)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023(549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$99.048	\$242,667.60	\$794.74	\$245,000.00 \$(2,332.40)	\$245,000.00 \$(2,332.40)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$93.123	\$214,182.90		\$230,000.00 \$(15,817.10)	\$230,000.00 \$(15,817.10)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/21/22 .6500% DUE 05/21/2026 Callable 06/21/2022 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$90.682	\$181,364.00	\$35.62	\$200,000.00 \$(18,636.00)	\$200,000.00 \$(18,636.00)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$100.679	\$20,135.80	\$177.15	\$21,178.31 \$(1,042.51)	\$20,524.94 \$(389.14)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$97.705	\$24,426.25	\$41.40	\$25,295.00 \$(868.75)	\$25,157.68 \$(731.43)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2) Ratings Information: Not Rated	\$23,000.00	\$402.50	03/20/2020	\$100.082	\$23,018.86	\$117.99	\$23,122.02 \$(103.16)	\$23,030.22 \$(11.36)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$95.972	\$115,166.40	\$264.99	\$120,000.00 \$(4,833.60)	\$120,000.00 \$(4,833.60)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760A5J4) Ratings Information: Not Rated	\$100,000.00	\$1,850.00	03/19/2020	\$100.215	\$100,215.00	\$755.21	\$101,052.60 \$(837.60)	\$100,227.27 \$(12.27)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$99.919	\$144,882.55	\$316.81	\$152,216.69 \$(7,334.14)	\$148,434.49 \$(3,551.94)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$95.150	\$118,937.50	\$214.55	\$125,000.00 \$(6,062.50)	\$125,000.00 ^A \$(6,062.50)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$90.644	\$81,579.60	\$262.36	\$90,000.00 \$(8,420.40)	\$90,000.00 ^A \$(8,420.40)
PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) Ratings Information: Not Rated	\$85,000.00	\$212.50	08/25/2020	\$97.485	\$82,862.25		\$85,000.00 \$(2,137.75)	\$85,000.00 ^A \$(2,137.75)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/29/22 .5000% DUE 10/29/2025 Callable 06/29/2022 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$91.600	\$91,600.00		\$100,000.00 \$(8,400.00)	\$100,000.00 \$(8,400.00) ^A
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$92.339	\$226,230.55	\$46.99	\$245,000.00 \$(18,769.45)	\$245,000.00 \$(18,769.45) ^A
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$98.070	\$240,271.50	\$1,302.19	\$245,000.00 \$(4,728.50)	\$245,000.00 \$(4,728.50) ^A
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/08/2021	\$90.533	\$221,805.85	\$20.14	\$245,000.00 \$(23,194.15)	\$245,000.00 \$(23,194.15) ^A
STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$99.112	\$242,824.40	\$819.57	\$245,000.00 \$(2,175.60)	\$245,000.00 \$(2,175.60) ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$94.947	\$232,620.15	\$296.68	\$245,000.00 \$(12,379.85)	\$245,000.00 \$(12,379.85)
TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/22 .8500% DUE 11/14/2025 Callable 06/15/2022 @ 100.000 (872308FE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$92.633	\$97,264.65	\$39.12	\$105,000.00 \$(7,735.35)	\$105,000.00 \$(7,735.35)
TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3) Ratings Information: Not Rated	\$145,000.00	\$435.00	08/05/2020	\$99.106	\$143,703.70	\$134.67	\$145,000.00 \$(1,296.30)	\$145,000.00 \$(1,296.30)
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/08/22 .7000% DUE 06/07/2024 Callable 06/08/2022 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$95.773	\$234,643.85	\$108.07	\$245,000.00 \$(10,356.15)	\$245,000.00 \$(10,356.15)
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$101.018	\$247,494.10		\$245,000.00 \$2,494.10	\$245,000.00 \$2,494.10



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL -4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$90.962	\$104,606.30	\$206.68	\$115,000.00 \$(10,393.70)	\$115,000.00 \$(10,393.70)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/19/22 .8500% DUE 10/19/2026 Callable 06/19/2022 @ 100.000 ! (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$90.443	\$167,319.55	\$51.70	\$185,000.00 \$(17,680.45)	\$185,000.00 \$(17,680.45)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$99.917	\$154,871.35	\$326.98	\$155,000.00 \$(128.65)	\$155,000.00 \$(128.65)
Certificates of Deposit (CDs) Total	\$11,154,000.00	\$137,758.50			\$10,643,205.70	\$17,863.15	\$11,177,544.15 \$(634,338.45)	\$11,162,498.55 \$(619,292.85)

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total **\$11,107,568.55** **\$18,415.33**

* Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total **\$11,392,120.90**

Accrued Interest Total **\$18,415.33**

Portfolio Total with Accrued Interest **\$11,410,536.23**

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Activity Summary

Income		Purchases	
Type	This Statement	Type	This Statement
Interest Taxable	\$14,463.05	Purchases	\$0.00
Interest at RJ Bank Deposit Program	\$1.98	Total Purchases	\$0.00
Total Income	\$14,465.03		

Sales / Redemptions		Purchases	
Type	This Statement	Type	This Statement
Redemptions	\$245,000.00	Purchases	\$0.00
Total Sales/Redemptions	\$245,000.00	Total Purchases	\$0.00

Type	Year to Date
Purchases	\$(350,000.00)
Total Purchases	\$(350,000.00)

Type	Year to Date
Redemptions	\$549,000.00
Total Sales/Redemptions	\$549,000.00

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$25,087.32	
05/02/2022	Income	Interest Taxable	BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)		\$114.44	\$114.44	\$25,201.76	Paid on 245,000
05/02/2022	Income	Interest Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)		\$93.42	\$93.42	\$25,295.18	Paid on 200,000
05/02/2022	Income	Interest Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		\$49.32	\$49.32	\$25,344.50	Paid on 100,000
05/02/2022	Income	Interest Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/30/22 .4000% DUE 09/30/2025 Callable 05/30/2022 @ 100.000 (319461DB2)		\$83.23	\$83.23	\$25,427.73	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/02/2022	Income	Interest Taxable	JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 10/31/22 .5500% DUE 10/30/2025 Callable 10/31/2022 @ 100.000 (48128UPT0)			\$425.08	\$25,852.81	Paid on 155,000
05/02/2022	Income	Interest Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$104.04	\$25,956.85	Paid on 245,000
05/02/2022	Income	Interest Taxable	MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3)			\$1,977.36	\$27,934.21	Paid on 145,000
05/02/2022	Income	Interest Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$155.96	\$28,090.17	Paid on 115,000
05/02/2022	Income	Interest Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$655.46	\$28,745.63	Paid on 245,000
05/02/2022	Income	Interest Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)			\$157.97	\$28,903.60	Paid on 155,000
05/02/2022	Income	Interest Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$192.33	\$29,095.93	Paid on 130,000
05/02/2022	Income	Interest Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4)			\$241.75	\$29,337.68	Paid on 25,000
05/03/2022	Income	Interest Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$350.34	\$29,688.02	Paid on 155,000
05/04/2022	Income	Interest Taxable	COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/04/22 .3500% DUE 09/04/2024 Callable 06/04/2022 @ 100.000 (20056QTY9)			\$28.77	\$29,716.79	Paid on 100,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/06/2022	Income	Interest Taxable	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)			\$332.26	\$30,049.05	Paid on 245,000
05/09/2022	Income	Interest Taxable	CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48)			\$348.86	\$30,397.91	Paid on 21,000
05/09/2022	Income	Interest Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$110.75	\$30,508.66	Paid on 245,000
05/09/2022	Income	Interest Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$90.62	\$30,599.28	Paid on 245,000
05/09/2022	Income	Interest Taxable	ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJ4)			\$412.81	\$31,012.09	Paid on 245,000
05/09/2022	Income	Interest Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/08/22 .7000% DUE 06/07/2024 Callable 06/08/2022 @ 100.000 (88241THM5)			\$140.96	\$31,153.05	Paid on 245,000
05/11/2022	Income	Interest Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$100.68	\$31,253.73	Paid on 245,000
05/16/2022	Income	Interest Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$261.78	\$31,515.51	Paid on 245,000
05/16/2022	Income	Interest Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$115.07	\$31,630.58	Paid on 50,000
05/16/2022	Income	Interest Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/14/22 .9500% DUE 04/14/2026 Callable 06/14/2022 @ 100.000 (066519QV4)			\$191.30	\$31,821.88	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/16/2022	Income	Interest Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/22 .6500% DUE 07/15/2025 Callable 06/15/2022 @ 100.000 (335857CB2)			\$53.42	\$31,875.30	Paid on 100,000
05/16/2022	Income	Interest Taxable	TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/22 .8500% DUE 11/14/2025 Callable 06/15/2022 @ 100.000 (872308FE6)			\$73.36	\$31,948.66	Paid on 105,000
05/17/2022	Income	Interest Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$110.75	\$32,059.41	Paid on 245,000
05/17/2022	Income	Interest Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$100.68	\$32,160.09	Paid on 245,000
05/19/2022	Income	Interest Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/19/22 .8500% DUE 10/19/2026 Callable 06/19/2022 @ 100.000 (93974LAC4)			\$129.25	\$32,289.34	Paid on 185,000
05/20/2022	Income	Interest Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)			\$197.67	\$32,487.01	Paid on 130,000
05/20/2022	Income	Interest Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)			\$122.05	\$32,609.06	Paid on 90,000
05/23/2022	Income	Interest Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$41.10	\$32,650.16	Paid on 100,000
05/23/2022	Income	Interest Taxable	MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/21/22 .6500% DUE 05/21/2026 Callable 06/21/2022 @ 100.000 (58958PJA3)			\$106.85	\$32,757.01	Paid on 200,000
05/23/2022	Income	Interest Taxable	GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 11/22/2022 (38148PTE7)			\$2,975.34	\$35,732.35	Paid on 250,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/25/2022	Income	Interest Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/25/22 .3500% DUE 09/25/2024 Callable 06/25/2022 @ 100.000 (32110YQR9)			\$70.48	\$35,802.83	Paid on 245,000
05/25/2022	Income	Interest Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$100.68	\$35,903.51	Paid on 245,000
05/26/2022	Income	Interest Taxable	MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)			\$412.81	\$36,316.32	Paid on 245,000
05/26/2022	Sale/ Redemption	Redemption	MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)	(245,000.000)	\$1.000	\$245,000.00	\$281,316.32	05/26/22 BOND MATURES @ 100% 2.05% 05/26/22
05/27/2022	Income	Interest Taxable	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN .6000% DUE 05/27/2026 Callable 08/27/2022 @ 100.000 (3130AML42)			\$750.00	\$282,066.32	Paid on 250,000
05/31/2022	Income	Interest Taxable	BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$110.75	\$282,177.07	Paid on 245,000
05/31/2022	Income	Interest Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$100.68	\$282,277.75	Paid on 245,000
05/31/2022	Income	Interest Taxable	FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9)			\$971.94	\$283,249.69	Paid on 245,000
05/31/2022	Income	Interest Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$90.41	\$283,340.10	Paid on 200,000
05/31/2022	Income	Interest Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$122.88	\$283,462.98	Paid on 230,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
05/31/2022	Income	Interest Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/30/22 .4000% DUE 09/30/2025 Callable 05/30/2022 @ 100.000 (319461DB2)			\$80.55	\$283,543.53	Paid on 245,000
05/31/2022	Income	Interest Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)			\$152.88	\$283,696.41	Paid on 155,000
05/31/2022	Income	Interest Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/29/22 .5000% DUE 10/29/2025 Callable 06/29/2022 @ 100.000 (70320KAS0)			\$41.10	\$283,737.51	Paid on 100,000
05/31/2022	Income	Interest Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$634.31	\$284,371.82	Paid on 245,000
05/31/2022	Income	Interest Taxable	PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)			\$17.46	\$284,389.28	Paid on 85,000
05/31/2022	Income	Interest Taxable	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/29/22 .8000% DUE 05/29/2025 Callable 06/29/2022 @ 100.000 (48040PGX7)			\$161.09	\$284,550.37	Paid on 245,000
05/31/2022	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$1.98	\$284,552.35	

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Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		05/15/2022	06/01/2022	\$50.96	0.60% coupon x 100,000.000par value



Your Activity (continued)

City of Pataskala Account No.

Future Payments (continued)

Future Interest Payments (continued) [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		05/15/2022	06/01/2022	\$198.74	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		05/15/2022	06/01/2022	\$161.16	1.65% coupon x 115,000.000 par value
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2)		05/17/2022	06/03/2022	\$218.15	0.35% coupon x 125,000.000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		05/17/2022	06/03/2022	\$362.02	2.75% coupon x 155,000.000 par value
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/04/22 .3500% DUE 09/04/2024 Callable 06/04/2022 @ 100.000 (20056QTY9)		05/18/2022	06/04/2022	\$29.73	0.35% coupon x 100,000.000 par value
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)		05/20/2022	06/06/2022	\$343.34	1.65% coupon x 245,000.000 par value
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)		05/22/2022	06/08/2022	\$114.44	0.55% coupon x 245,000.000 par value
ENTERPRISE BANK FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)		05/22/2022	06/08/2022	\$426.57	2.05% coupon x 245,000.000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/08/22 .7000% DUE 06/07/2024 Callable 06/08/2022 @ 100.000 (88241THM5)		05/22/2022	06/08/2022	\$145.66	0.70% coupon x 245,000.000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)		05/23/2022	06/09/2022	\$93.64	0.45% coupon x 245,000.000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)		05/25/2022	06/11/2022	\$104.04	0.50% coupon x 245,000.000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/14/22 .9500% DUE 04/14/2026 Callable 06/14/2022 @ 100.000 (066519QV4)		05/28/2022	06/14/2022	\$197.68	0.95% coupon x 245,000.000 par value
Future Interest Payments Total					\$2,446.13

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
MECHANICS CO-OP BK FDIC # 26634 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 05/26/2022 (583626AC0)		245,000.000	05/10/2017	\$245,000.00	05/26/2022	\$245,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total				\$245,000.00		\$245,000.00	0.00%	\$0.00

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short Term Gain	\$0.00	\$0.00
Short Term Loss	\$0.00	\$0.00
Long Term Gain	\$0.00	\$0.00
Long Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$0.00





P.O. Box 7177
Dublin, OH 43017

Account Statement 05/01/2022 - 05/31/2022

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON

621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

00291

Client Services

Call: 800-648-STAR (7827)

Visit our website: www.tos.ohio.gov/star-ohio

[Funds Management](#)
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, June 20, 2022 in observance of Juneteenth, and Monday, July 4, 2022 in observance of U.S. Independence Day. The market will close early on Friday, July 1, 2022. The deadline for all transactions will be 1:00pm on this day.

As a reminder, a 24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended, including the length of time the funds are expected to remain in STAR Ohio. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

Go paperless! You can update your statement delivery mode to e-Delivery through the STAR Ohio participant login at www.starohio.com.

For questions or assistance, please contact STAR Ohio Client Services from 8:30am to 5:00pm Monday through Friday at 1-800-648-STAR (7827) or by emailing info@starohio.com.

PORTFOLIO SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,072,299.310	\$1.00	\$1,072,299.31

DISTRIBUTION SUMMARY

Funds	YTD Earnings			Reinvestment Option		
	Income Dividend	S/T Cap Gains	L/T Cap Gains	Income Dividend	S/T Cap Gains	L/T Cap Gains
STAR Ohio	\$1,547.89	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 0.79%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Volume
	Opening Balance		1,071,587.430	\$1.00		\$1,071,587.43
05/31/2022	Income Dividend Reinvestment		711.880	1.00	\$711.88	1,072,299.31
	Closing Balance		1,072,299.310	\$1.00		\$1,072,299.31



P.O. Box 7177
Dublin, OH 43017

Account Statement 05/01/2022 - 05/31/2022

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON

621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

00292

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management

STAR Ohio

Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, June 20, 2022 in observance of Juneteenth, and Monday, July 4, 2022 in observance of U.S. Independence Day. The market will close early on Friday, July 1, 2022. The deadline for all transactions will be 1:00pm on this day.

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For questions or assistance, please contact STAR Ohio Client Services from 8:30am to 5:00pm Monday through Friday at 1-800-648-STAR (7827) or by emailing info@starohio.com.

PORTFOLIO SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,369,528.830	\$1.00	\$1,369,528.83

DISTRIBUTION SUMMARY

Funds	YTD Earnings			Reinvestment Option		
	Income Dividend	S/T Cap Gains	L/T Cap Gains	Income Dividend	S/T Cap Gains	L/T Cap Gains
STAR Ohio	\$1,976.94	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 0.79%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Volume
	Opening Balance		1,368,619.630	\$1.00		\$1,368,619.63
05/31/2022	Income Dividend Reinvestment		909.200	1.00	\$909.20	1,369,528.83
	Closing Balance		1,369,528.830	\$1.00		\$1,369,528.83

Park National Bank
 PO Box 3500
 Newark, OH 43058



Contact Us
888-289-0048
www.ParkNationalBank.com



City of Pataskala
 621 Broad St SW Ste 2B
 Pataskala, OH 430628119

Account
City of Pataskala

Date
05/31/2022

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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of May 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	0.395%	\$7,337,320.96	\$7,291,745.99
*****749	Demand	0.395%	6,338,291.06	7,106,054.94
TOTAL			\$13,675,612.02	\$14,397,800.93

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala

Account Summary - Demand

Statement Period	5/1-5/31/2022	Average Daily Balance	\$7,375,629.93
Previous Period Ending Balance	\$7,337,320.96	Interest Rate at End of Statement Period	0.395%
Total Program Deposits	337,277.11	Statement Period Yield	0.19%
Total Program Withdrawals	(384,068.44)	YTD Interest Paid	1,796.14
Interest Capitalized	1,216.36	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$7,291,745.99		

Account Transaction Detail

Date	Activity Type	Amount	Balance
05/02/2022	Deposit	\$17,386.34	\$7,354,707.30
05/03/2022	Withdrawal	(33,594.75)	7,321,112.55
05/04/2022	Withdrawal	(15,276.32)	7,305,836.23
05/05/2022	Deposit	965.74	7,306,801.97
05/06/2022	Withdrawal	(32,205.00)	7,274,596.97
05/06/2022	Withdrawal	(52,152.89)	7,222,444.08
05/09/2022	Deposit	10,831.90	7,233,275.98
05/10/2022	Withdrawal	(5,063.70)	7,228,212.28
05/11/2022	Deposit	17,955.00	7,246,167.28
05/12/2022	Deposit	32,877.48	7,279,044.76
05/13/2022	Deposit	53,110.37	7,332,155.13
05/16/2022	Deposit	23,178.37	7,355,333.50
05/17/2022	Deposit	110,571.62	7,465,905.12
05/18/2022	Deposit	32,752.96	7,498,658.08
05/19/2022	Withdrawal	(36,485.71)	7,462,172.37
05/20/2022	Deposit	3,436.61	7,465,608.98
05/23/2022	Deposit	2,746.35	7,468,355.33
05/24/2022	Withdrawal	(2,684.88)	7,465,670.45
05/25/2022	Deposit	29,091.65	7,494,762.10
05/26/2022	Withdrawal	(1,741.63)	7,493,020.47
05/27/2022	Deposit	929.63	7,493,950.10
05/31/2022	Deposit	1,443.09	7,495,393.19
05/31/2022	Withdrawal	(204,863.56)	7,290,529.63
05/31/2022	Interest Capitalization	1,216.36	7,291,745.99

Summary of Balances as of May 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,390.52
American Community Bank	Woodstock, IL	35412	248,390.52

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala

**Summary of Balances as of May 31, 2022**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Axos Bank	San Diego, CA	35546	0.49
Bell Bank	Fargo, ND	19581	248,390.52
Bridgewater Bank	Saint Louis Park, MN	58210	4.81
Centennial Bank	Conway, AR	11241	248,390.27
Citizens Bank, National Association	Providence, RI	57957	0.17
Citizens Bank, National Association	Providence, RI	57957	88,416.91
City National Bank of Florida	Miami, FL	20234	248,390.52
CrossFirst Bank	Leawood, KS	58648	248,390.52
D. L. Evans Bank	Burley, ID	11666	248,390.52
FVCbank	Fairfax, VA	58696	248,390.52
First Republic Bank	San Francisco, CA	59017	248,388.54
First Western Bank & Trust	Minot, ND	19123	0.77
Fulton Bank, N.A.	Lancaster, PA	7551	248,390.52
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,390.52
INB	Springfield, IL	3664	248,390.52
IncredibleBank	Wausau, WI	19772	248,390.52
Independent Bank	Ionia, MI	27811	248,390.52
KeyBank National Association	Cleveland, OH	17534	248,390.52
MidFirst Bank	Oklahoma City, OK	4063	248,390.52
NBH Bank	Greenwood Village, CO	59052	248,390.52
Northpointe Bank	Grand Rapids, MI	34953	248,390.25
Pacific Western Bank	Beverly Hills, CA	24045	0.10
Popular Bank	New York, NY	34967	248,390.52
Rockland Trust Company	Rockland, MA	9712	248,390.52
Seacoast National Bank	Stuart, FL	131	248,389.11
Simmons Bank	Pine Bluff, AR	3890	1.48
Southside Bank	Tyler, TX	18297	248,390.50
Stifel Bank	Clayton, MO	57358	248,390.52
Third Fed Svgs & Ln Assn of Clevelan	Cleveland, OH	30012	248,390.52
Umpqua Bank	Roseburg, OR	17266	248,390.52
United Bank	Fairfax, VA	22858	248,390.52
Washington Federal Bank	Seattle, WA	28088	248,390.52
WesBanco Bank, Inc.	Wheeling, WV	803	248,390.52
West Bank	West Des Moines, IA	15614	248,390.52
Western Alliance Bank	Phoenix, AZ	57512	0.11

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala

Account Summary - Demand

Statement Period	5/1-5/31/2022	Average Daily Balance	\$7,208,810.16
Previous Period Ending Balance	\$6,338,291.06	Interest Rate at End of Statement Period	0.395%
Total Program Deposits	1,286,008.65	Statement Period Yield	0.19%
Total Program Withdrawals	(519,433.34)	YTD Interest Paid	1,698.48
Interest Capitalized	1,188.57	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$7,106,054.94		

Account Transaction Detail

Date	Activity Type	Amount	Balance
05/02/2022	Deposit	\$89,060.14	\$6,427,351.20
05/03/2022	Deposit	862,898.69	7,290,249.89
05/04/2022	Withdrawal	(9,360.74)	7,280,889.15
05/05/2022	Withdrawal	(567.89)	7,280,321.26
05/06/2022	Withdrawal	(125,644.48)	7,154,676.78
05/09/2022	Deposit	16,883.18	7,171,559.96
05/10/2022	Deposit	4,254.06	7,175,814.02
05/11/2022	Deposit	12,096.34	7,187,910.36
05/12/2022	Deposit	2,171.57	7,190,081.93
05/13/2022	Deposit	80.00	7,190,161.93
05/16/2022	Deposit	275,258.91	7,465,420.84
05/17/2022	Deposit	8,332.04	7,473,752.88
05/18/2022	Withdrawal	(1,800.66)	7,471,952.22
05/19/2022	Withdrawal	(127,278.99)	7,344,673.23
05/20/2022	Withdrawal	(8,477.64)	7,336,195.59
05/23/2022	Deposit	14,973.72	7,351,169.31
05/24/2022	Withdrawal	(59,536.80)	7,291,632.51
05/25/2022	Withdrawal	(4,827.28)	7,286,805.23
05/26/2022	Withdrawal	(8,826.82)	7,277,978.41
05/27/2022	Withdrawal	(23,452.52)	7,254,525.89
05/31/2022	Withdrawal	(149,659.52)	7,104,866.37
05/31/2022	Interest Capitalization	1,188.57	7,106,054.94

Summary of Balances as of May 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Axos Bank	San Diego, CA	35546	\$0.17
BOKF, National Association	Tulsa, OK	4214	248,390.35
BOKF, National Association	Tulsa, OK	4214	0.17
Bank of the West	San Francisco, CA	3514	248,390.52

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala



Summary of Balances as of May 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Bremer Bank, National Association	South St. Paul, MN	12923	248,390.47
Bridgewater Bank	Saint Louis Park, MN	58210	239,478.39
Citizens Bank, National Association	Providence, RI	57957	159,972.41
Cross River Bank	Teaneck, NJ	58410	248,390.52
Customers Bank	Wyomissing, PA	34444	248,387.88
Equity Bank	Andover, KS	25858	248,390.52
First Guaranty Bank	Hammond, LA	14028	248,390.52
First International Bank & Trust	Watford City, ND	10248	248,390.52
First National Bank of Omaha	Omaha, NE	5452	248,390.52
First United Bank and Trust Company	Durant, OK	4239	248,390.52
Flushing Bank	Uniondale, NY	58564	248,390.52
Forbright Bank	Chevy Chase, MD	57614	248,390.52
Glens Falls Natl Bank and Trust Co	Glens Falls, NY	7074	248,390.52
Independent Bank	Mckinney, TX	3076	248,390.15
Israel Discount Bank of New York	New York City, NY	19977	248,390.52
Merchants Bank of Indiana	Carmel, IN	8056	248,390.52
Morton Community Bank	Morton, IL	18429	248,390.52
Newtown Savings Bank	Newtown, CT	18199	248,390.52
OceanFirst Bank	Red Bank, NJ	28359	28.19
Pacific Premier Bank	Irvine, CA	32172	248,390.52
Pacific Western Bank	Beverly Hills, CA	24045	248,390.41
Pinnacle Bank	Nashville, TN	35583	248,390.52
Simmons Bank	Pine Bluff, AR	3890	248,388.98
SouthEast Bank	Farragut, TN	57348	18.13
State Bank of India	New York City, NY	33682	248,390.52
Sunflower Bank NA	Salina, KS	4767	248,390.52
Triad Bank	Frontenac, MO	58121	248,390.52
Truist Bank	Charlotte, NC	9846	37.83
Valley National Bank	Wayne, NJ	9396	248,390.52
Western Alliance Bank	Phoenix, AZ	57512	248,371.01



END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 1D
Pataskala, Ohio 43062**

Phone: (740) 927-3167
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www.cityofpataskalaohio.gov