



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
June 30, 2022





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
June 30, 2022**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
June 2022 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report	3
Cash & Fund Balance Reconciliation	7
Year To-Date Fund Balance Detail	8
Full-Year 2022 Fund Activity & Balance Projections	9
All Funds Revenue & Expenditure Statement	10
All Funds Revenue Budget Summary	11
All Funds Expenditure Budget Summary	12
All Funds Expenditure Budget Analysis by Function/Object	13
101 - <u>General Fund</u>	15
Fund Analysis	15
Revenue & Expenditure Statement	19
Revenue Detail	20
Expenditure Detail	21
201 - <u>Street Fund</u>	23
Fund Analysis	23
Revenue & Expenditure Statement	27
Revenue Detail	28
Expenditure Detail	29
208 - <u>Police Fund</u>	31
Fund Analysis	31
Revenue & Expenditure Statement	35
Revenue Detail	36
Expenditure Detail	37
301 - <u>Capital Improvements Fund</u>	39
Fund Analysis	39
Revenue & Expenditure Statement	42
Revenue Detail	43
Expenditure Detail	44
601 - <u>Water Operations Fund</u>	45
Fund Analysis	45
Revenue & Expenditure Statement	48
Revenue Detail	49

CITY OF PATASKALA, OHIO
June 2022 Finance Dept. Report to Council

Table of Contents

Expenditure Detail	50
651 – <u>Sewer Operations Fund</u>	51
Fund Analysis	51
Revenue & Expenditure Statement	55
Revenue Detail	56
Expenditure Detail	57
Summary of Investments	59
Investment Portfolio Analysis	60
June 2022 Month-End Investment Statements	61



Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator

FROM: Jamie Nicholson

DATE: July 20, 2022

RE: June 2022 Financial Condition Report

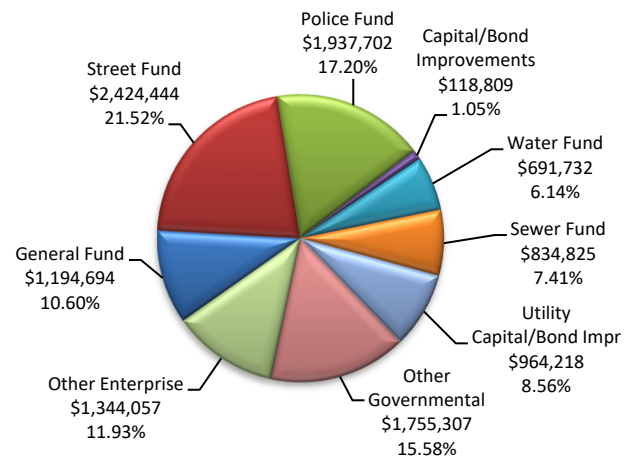
The Finance department continued to be busy and productive during the month of June as we accomplished the following: (1) completed the preparation and review of the 2021 Popular Annual Financial Report (PAFR); (2) continued to assist the various department in their efforts to recruit employees and work with Clemans Nelson to transition these processes to them; (3) finalized the updates to the employee handbook; (4) published the 2021 basic financial statements to the SEC's EMMA website ensuring compliance with 15c2-12 continuing disclosure requirements; (5) attended the GFOA annual conference in Austin, Texas; (6) participated in a call with the Licking County TID regarding project funding and SIB funding opportunities; and (7) continued planning for a transition to a new time and attendance system (HR Butler).

I anticipate that the month of July will also be a very busy month. In addition to providing routine accounting, payroll and accounts payable services, we also plan to: (1) print and mail the 2021 Popular Annual Financial Report (PAFR) to all city residents; (2) continue updating the 2023 budget worksheets and distribute to departments; (3) distribute updated capital planning (CIP) reports to departments; (4) continue working with Clemans Nelson and the Administration to transition remaining human resources functions, determining which should remain in-house; (5) identify investment strategies to manage the city's investment portfolio in a low but increasing interest rate environment; and (6) develop the 2023-2027 budgets for the Finance, Debt Service and other citywide functions.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of June 30, 2022. On a year to-date (YTD) cash basis, the city has collected approximately \$11.27 million in total revenue from all sources, or 50.75% of the full-year budget. This total is overstated, however, due to: (1) \$1.89 million in interfund transfers made in January; and (2) \$77.0 thousand in one-time grant revenues. Excluding those items would result in a YTD collections rate that is equal to 50.91% of budget, which is slightly higher than the straight-line rate of 50%.

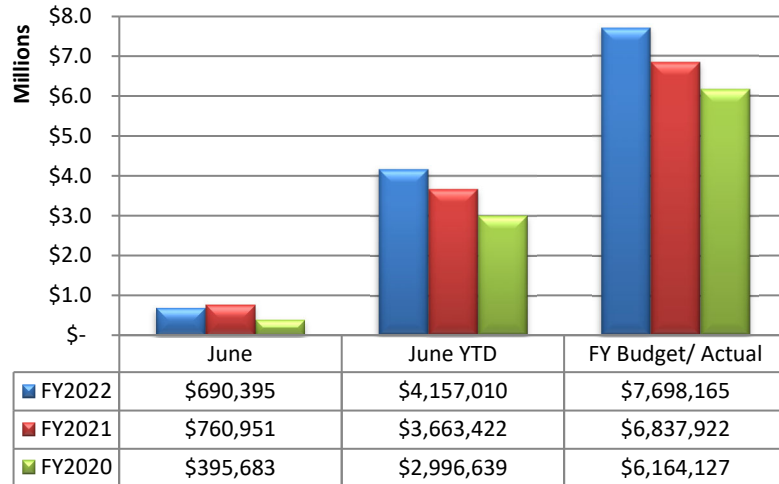
YTD Revenue by Fund



Income tax collections for the month of June were \$690.4 thousand (equal to 8.97% of budget) and were \$70.6 thousand (9.27%) lower than last year when compared to June 2021. Total year to-date collections are \$4.16 million (54.0% of budget) and, when compared to a June 2021 YTD total of \$3.66 million, are \$493.6 thousand (13.47%) higher. The full-year budget is currently projected to be \$7.70 million, an increase of \$860.2 thousand, or 12.58% over FY 2021 collections. It is important to note that the June 2021 YTD collections were equal to

53.58% of the full-year 2021 collections, and in 2020, the rate was equal to 48.61% of FY 2020 collections. Based upon the current rate of collections, the income tax collection forecast was increased by \$294.3 thousand or 3.97%. We will continue to monitor this trend to ensure that the forecast is accurate and appropriate.

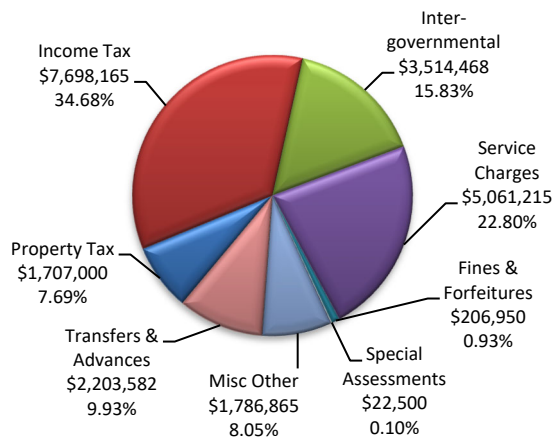
Income Tax Collections - All Funds



The city received its first-half 2022 property tax settlement from Licking County in the month of March. The 2022 budget in this line is \$1.71 million and is projected to be up by \$129.4 thousand (8.20%) from FY 2021 receipts. Total property taxes received to-date are \$867.8 thousand and are \$42.5 thousand (5.16%) higher than the same period in 2021. The forecast was increased during June by \$79.8 thousand (4.91%) to reflect the increased collections rate.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2022, a total of \$3.51 million is budgeted, with \$1.73 million of the total expected to come from grants and loans. Through June 30, approximately \$1.06 million has been collected (30.26% of the category budget) which is down by \$849.1 thousand (44.39%) from 2021. The significant variance is the result of receiving distributions in 2021 from the OWDA for the WRF facility improvement project.

All Funds Revenue - Budget



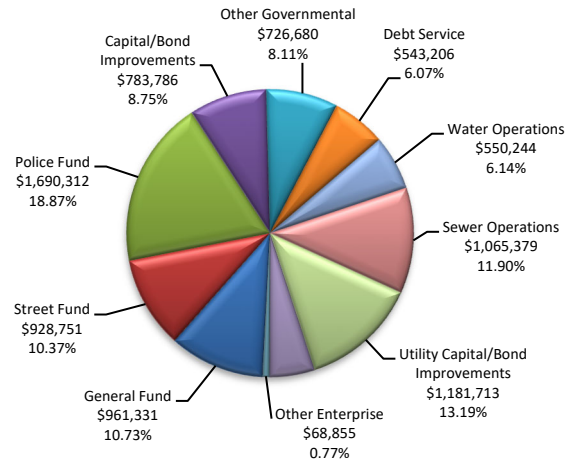
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses, and other customers. For 2022, approximately \$5.06 million is budgeted for total service charge revenues. Year to-date collections are \$2.67 million, or 52.82% of budget. The six-month total

is down by \$70.1 thousand (2.55%) when compared to 2021. At \$4.63 million or 91.54% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through June 30 are \$2.42 million, or 52.33% of the full-year budget in this line item.

EXPENDITURES/SPENDING

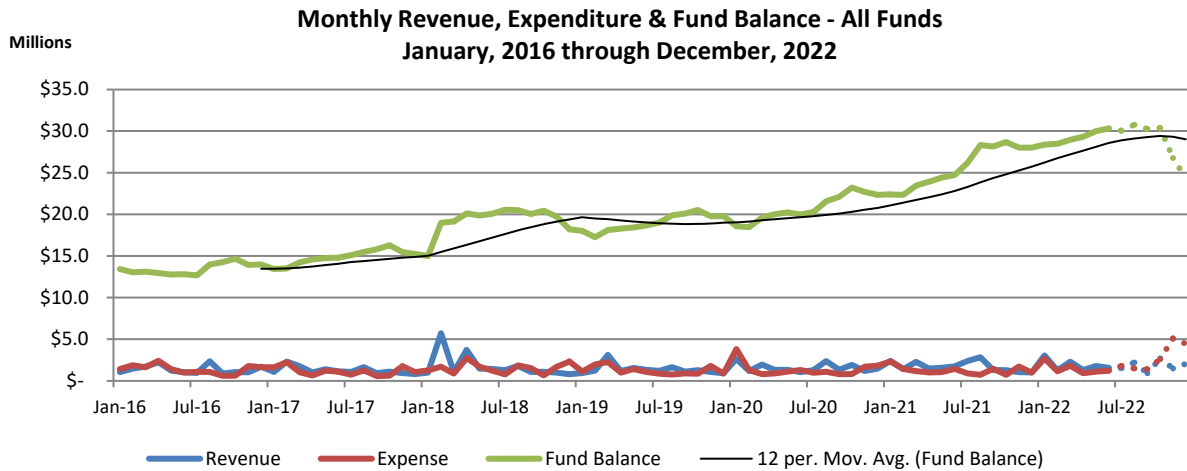
As we reach the halfway point in 2022, spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 28.24%, well below the straight-line rate of 50.0%. The lower than anticipated spending was the result of reduced spending on capital outlay and wage and related expenses when compared to 2021. Including 2021 carryover encumbrances (e.g., purchase orders) as well as FY 2022-issued POs in the total results in a ratio of 54.43%. Many of these 2022 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

YTD Expenditures by Fund
(excludes encumbrances)



FUND BALANCE/FINANCIAL HEALTH

The chart below plots revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund

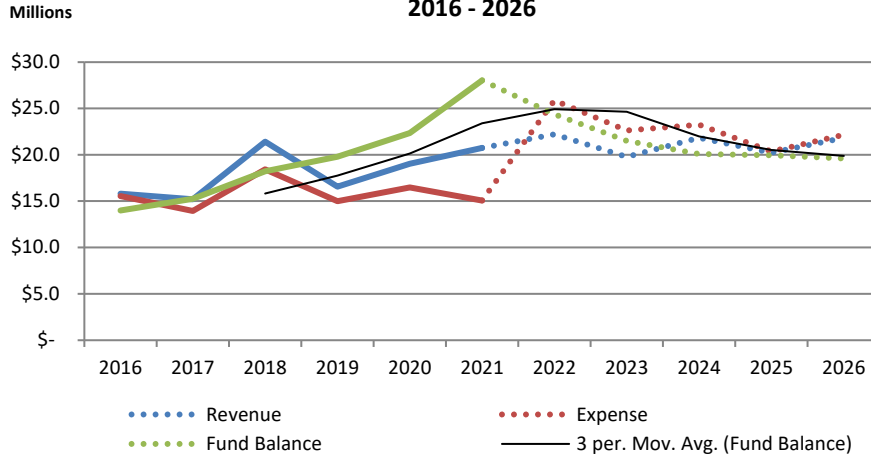


balance over the time horizon of the chart.

Current projections call for the total all-funds balance to decline by \$3.66 million (13.06%) in 2022 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$24.36 million. The year-end 2021 total fund balance was \$28.05 million, an increase of \$5.78 million (25.99%) over the budget which resulted from below-budget spending in 2021 (down \$6.42 million). From 2022 – 2026, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of June 2022 with an unencumbered balance of \$2.71 million and is down by \$138.2 thousand, or 4.85% from December 2021. The Street (201) fund is up by \$1.09 million (36.32%), while the Police (208) fund decreased by \$246.1 thousand (6.30%). The 2022 forecast calls for these funds to end the year approximately 12-15% below where they ended 2021. As we go through 2022, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate

**Revenue, Expenditure & Fund Balance - All Funds
2016 - 2026**



funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce

and manage the spending side of the equation in order to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF JUNE 30, 2022**

BANK/FINANCIAL INSTITUTION BALANCES:	
Governmental Funds Checking (per stmt)	\$ 333,611.66
Outstanding checks	(19,935.73)
O/S check sweep pending	(17,528.55)
Error Correction/Deposit in-transit	37,464.28
Total Governmental Funds Checking	\$ 333,611.66
Governmental Funds Sweep Acct (per stmt)	\$ 7,328,416.35
Other in-transit	-
O/S check sweep pending	17,528.55
Total Governmental Funds Sweep	\$ 7,345,944.90
Combined Governmental Funds	\$ 7,679,556.56
Payroll Checking Account (per stmt)	\$ 187,065.83
Outstanding checks	(53,062.15)
Deposits in-transit	-
Error correction in-transit	(37,464.28)
Total Payroll Checking	\$ 96,539.40
Utility Funds Checking (per stmt)	\$ -
Deposits in-transit	152.92
Outstanding checks	(17,997.50)
O/S check sweep pending	17,901.84
Error Correction/Other	(57.26)
Total PNB Water-Sewer Checking	\$ -
Utility Funds Sweep Acct (per stmt)	\$ 7,251,715.02
Deposits in-transit	-
O/S check sweep pending	(17,901.84)
Bank error correction/other in-transit	-
Total PNB Water-Sewer Sweep	\$ 7,233,813.18
Combined PNB Water-Sewer Account	\$ 7,233,813.18
Vendor Bond/Security Dep Escrow Account	\$ 12,064.50
Outstanding checks	(250.00)
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 11,814.50
Fire Escrow Account	\$ -
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ -
Builders Escrow/Construction Account	\$ 902,681.73
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Builders/Construction Escrow	\$ 902,681.73
Police Evidence/Cash Seizure	\$ 25,830.81
Outstanding checks	(154.95)
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Police Evidence/Cash Seizure	\$ 25,675.86
Investments (at cost)	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,073,312.20
STAR Ohio - Utility	1,370,822.49
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	-
Raymond James - Governmental	7,775,570.68
Raymond James - Utility	4,186,845.78
Total Investments	\$ 14,406,551.15
Total Statement Cash Balance	\$ 30,356,632.38
<i>(Not included in total bank balances)</i>	
PNB Mayors Court Account	\$ 12,297.32
Deposits in transit	754.00
Outstanding checks/ACH	(12,326.32)
Bank error/corrections	-
Total Mayors Court	\$ 725.00
Statement Balance vs System Cash	\$ -

SYSTEM FUND CASH BALANCES:	
Month-End Fund Cash Balances:	
101 - General Fund	\$ 3,166,340.54
102 - Unclaimed Funds	2,550.76
Total General Funds	\$ 3,168,891.30
201 - Street Fund	\$ 5,101,251.21
202 - State Highway	391,221.43
203 - Ecological Preservation	8,650.00
204 - Pataskaka JEDD	3,766.08
205 - Permissive License Tax	593,431.22
206 - Recreation Fund	511,516.14
207 - Park Use	122,300.55
208 - Police Fund	4,245,421.47
209 - Immobilization	490.00
210 - Mayor's Court Computer	22,212.00
211 - Alcohol Enforcement & Education	5,946.10
212 - Law Enforcement Trust	15,691.70
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	25,271.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	10,079.61
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	3,321.05
226 - Impact Fees Fund	1,028.17
Total Special Revenue	\$ 11,126,348.63
401 - Debt Service Fund	\$ 372,664.30
402 - Street Bond	-
Total Debt Service	\$ 372,664.30
301 - Capital Improvements	\$ 1,690,549.92
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	49,706.87
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	870,386.86
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	81,846.62
Total Capital Projects	\$ 2,692,490.27
501 - Construction Account/Project	\$ 902,681.73
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	11,814.50
504 - Police Evidence/Cash Seizure	25,675.86
999 - Payroll Clearing Fund	96,539.40
Total Escrow/Agency Funds	\$ 1,036,711.49
Total Governmental Funds	\$ 18,397,105.99
601 - Water Operations	\$ 1,795,768.86
602 - Water Capital Improvements	2,184,009.91
603 - Water Bond Improvements	1.06
604 - Water Debt Service	385,936.84
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	271,670.46
651 - Sewer Operations	3,293,611.42
652 - Sewer Capital Improvements	3,677,979.90
653 - Sewer Bond Improvements	-
654 - Sewer Debt Service	337,038.84
655 - The Oaks Assessment	13,508.72
656 - Sewer Utility State Issue II (OPWC)	-
Total Enterprise Funds	\$ 11,959,526.39
Total All Funds	\$ 30,356,632.38

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF JUNE 30, 2022**

	+	-	=	-	=	
Fund Number / Description	December 31, 2021 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	June 30, 2022 Unencumbered Fund Balance
101 - General Fund	\$ 2,932,977.78	\$ 1,194,693.53	\$ 961,330.77	\$ 3,166,340.54	\$ 455,467.94	\$ 2,710,872.60
102 - Unclaimed Funds	2,243.76	307.00	-	2,550.76	-	2,550.76
Total General Funds	\$ 2,935,221.54	\$ 1,195,000.53	\$ 961,330.77	\$ 3,168,891.30	\$ 455,467.94	\$ 2,713,423.36
201 - Street Fund	\$ 3,605,558.70	\$ 2,424,443.55	\$ 928,751.04	\$ 5,101,251.21	\$ 1,009,770.29	\$ 4,091,480.92
202 - State Highway	318,324.24	91,434.04	18,536.85	391,221.43	23,729.69	367,491.74
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	3,766.08	-	-	3,766.08	-	3,766.08
205 - Permissive License Tax	586,188.60	151,909.35	144,666.73	593,431.22	218,580.89	374,850.33
206 - Recreation Fund	210,926.34	498,449.57	197,859.77	511,516.14	94,397.42	417,118.72
207 - Park Use	145,337.63	41,261.33	64,298.41	122,300.55	27,491.91	94,808.64
208 - Police Fund	3,998,031.72	1,937,701.80	1,690,312.05	4,245,421.47	583,705.49	3,661,715.98
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	24,632.49	3,175.00	5,595.49	22,212.00	400.00	21,812.00
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	15,502.84	335.70	146.84	15,691.70	13,796.00	1,895.70
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	24,267.63	1,004.00	-	25,271.63	-	25,271.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	-	10,079.61	-	10,079.61
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	-	3,321.05	-	3,321.05	-	3,321.05
226 - Impact Fees Fund	-	1,028.17	-	1,028.17	-	1,028.17
Total Special Revenue	\$ 9,022,452.25	\$ 5,154,063.56	\$ 3,050,167.18	\$ 11,126,348.63	\$ 1,971,871.69	\$ 9,154,476.94
401 - Debt Service Fund	\$ 293,468.19	\$ 622,402.17	\$ 543,206.06	\$ 372,664.30	\$ 439,203.39	\$ (66,539.09)
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 293,468.19	\$ 622,402.17	\$ 543,206.06	\$ 372,664.30	\$ 439,203.39	\$ (66,539.09)
301 - Capital Improvements	\$ 2,355,527.25	\$ 118,808.99	\$ 783,786.32	\$ 1,690,549.92	\$ 252,361.93	\$ 1,438,187.99
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	50,178.12	-	471.25	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	847,993.69	125,832.71	103,439.54	870,386.86	-	870,386.86
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	146,234.76	35,611.86	100,000.00	81,846.62	-	81,846.62
Total Capital Projects	\$ 3,399,933.82	\$ 280,253.56	\$ 987,697.11	\$ 2,692,490.27	\$ 270,237.48	\$ 2,422,252.79
501 - Construction Account/Project	\$ 822,205.47	\$ 170,841.00	\$ 90,364.74	\$ 902,681.73	\$ 648,840.94	\$ 253,840.79
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	9,314.50	2,750.00	250.00	11,814.50	10,214.50	1,600.00
504 - Police Evidence/Cash Seizure	21,081.91	5,644.00	1,050.05	25,675.86	7,830.55	17,845.31
999 - Payroll Clearing Fund	69,466.16	2,208,304.66	2,181,231.42	96,539.40	-	96,539.40
Total Agency/Fiduciary Funds	\$ 922,068.04	\$ 2,387,539.66	\$ 2,272,896.21	\$ 1,036,711.49	\$ 666,885.99	\$ 369,825.50
Total Governmental Funds	\$ 16,573,143.84	\$ 9,639,259.48	\$ 7,815,297.33	\$ 18,397,105.99	\$ 3,803,666.49	\$ 14,593,439.50
601 - Water Operations	\$ 1,654,280.17	\$ 691,732.47	\$ 550,243.78	\$ 1,795,768.86	\$ 491,762.63	\$ 1,304,006.23
602 - Water Capital Improvements	2,790,969.85	521,013.17	1,127,973.11	2,184,009.91	684,372.83	1,499,637.08
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	56,158.49	526,309.46	196,531.11	385,936.84	379,837.89	6,098.95
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	330,000.00	58,329.54	271,670.46	546,670.46	(275,000.00)
651 - Sewer Operations	3,524,165.42	834,825.11	1,065,379.11	3,293,611.42	417,056.22	2,876,555.20
652 - Sewer Capital Improvements	3,288,127.18	443,204.80	53,352.08	3,677,979.90	131,882.36	3,546,097.54
653 - Sewer Bond Improvements	387.84	-	387.84	-	-	-
654 - Sewer Debt Service	119,704.52	476,849.92	259,515.60	337,038.84	319,238.40	17,800.44
655 - Oaks Assessment	13,136.68	10,897.48	10,525.44	13,508.72	10,132.26	3,376.46
656 - Sewer Utility State Issue II (OPWC)	-	-	-	-	-	-
Total Enterprise Funds	\$ 11,446,931.59	\$ 3,834,832.41	\$ 3,322,237.61	\$ 11,959,526.39	\$ 2,980,953.05	\$ 8,978,573.34
Total All Funds	\$ 28,020,075.43	\$ 13,474,091.89	\$ 11,137,534.94	\$ 30,356,632.38	\$ 6,784,619.54	\$ 23,572,012.84

CITY OF PATASKALA, OHIO
JUNE 2022 YTD ANALYSIS - All Funds

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)	
Beginning Fund Balance	\$28,047,149	\$28,047,149			\$ 22,352,604	\$22,352,604					
REVENUE											
Taxes	Property Taxes	\$ 867,787	\$ 1,707,000	\$ 839,213	50.84%	\$ 825,244	\$ 1,587,270	\$ 762,026	51.99%	\$ 42,543	5.16%
	Income Taxes	4,157,010	7,698,165	3,541,155	54.00%	3,663,422	6,178,174	2,514,752	59.30%	493,587	13.47%
	Total Taxes	\$ 5,024,796	\$ 9,405,165	\$ 4,380,369	53.43%	\$ 4,488,666	\$ 7,765,444	\$ 3,276,778	57.80%	\$ 536,130	11.94%
Intergovernmental	State-Shared Revenues	\$ 979,045	\$ 1,774,322	\$ 795,277	55.18%	\$ 918,484	\$ 1,744,388	\$ 825,904	52.85%	\$ 60,561	6.59%
	Grants & Loans	76,969	1,732,546	1,655,576	4.44%	994,274	344,132	(650,142)	288.92%	(917,304)	-92.26%
	Other Intergovernmental	7,601	7,600	(1)	100.01%	-	-	-	0.00%	7,601	100.00%
	Total Intergovernmental	\$ 1,063,615	\$ 3,514,468	\$ 2,450,853	30.26%	\$ 1,912,757	\$ 2,088,520	\$ 175,763	91.58%	\$ (849,143)	-44.39%
Charges for Service	General Government Fees	\$ 160,607	\$ 238,415	\$ 77,808	67.36%	\$ 165,158	\$ 243,350	\$ 78,192	67.87%	\$ (4,552)	-2.76%
	Utility Charges	2,424,552	4,632,800	2,208,248	52.33%	2,490,902	4,192,356	1,701,454	59.42%	(66,350)	-2.66%
	Other Service Charges	88,420	190,000	101,580	46.54%	87,613	190,000	102,387	46.11%	807	0.92%
	Total Charges for Service	\$ 2,673,579	\$ 5,061,215	\$ 2,387,636	52.82%	\$ 2,743,673	\$ 4,625,706	\$ 1,882,032	59.31%	\$ (70,094)	-2.55%
Fines & Forfeitures	Mayor's Court	\$ 124,511	\$ 205,700	\$ 81,189	60.53%	\$ 35,795	\$ 109,250	\$ 73,455	32.76%	\$ 88,717	247.85%
	Other Fines & Forfeitures	506	1,250	744	40.46%	1,179	4,600	3,421	25.63%	(673)	-57.11%
	Total Fines, Licenses & Permits	\$ 125,017	\$ 206,950	\$ 81,933	60.41%	\$ 36,974	\$ 113,850	\$ 76,876	32.48%	\$ 88,043	238.12%
Special Assessments	Special Assessments	10,927	22,500	11,573	48.56%	10,976	22,761	11,785	48.22%	(49)	-0.45%
	Total Special Assessments	\$ 10,927	\$ 22,500	\$ 11,573	48.56%	\$ 10,976	\$ 22,761	\$ 11,785	48.22%	\$ (49)	-0.45%
Other Sources	Investment Income	\$ 85,395	\$ 146,665	\$ 61,270	58.22%	\$ 69,926	\$ 236,846	\$ 166,920	29.62%	\$ 15,470	22.12%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	392,876	1,640,200	1,247,324	23.95%	417,674	711,800	294,126	58.68%	(24,798)	-5.94%
	Total Other Sources	\$ 478,272	\$ 1,786,865	\$ 1,308,594	26.77%	\$ 487,599	\$ 948,646	\$ 461,047	51.40%	\$ (9,328)	-1.91%
Interfund Transfers	Transfers & Advances In	\$ 1,889,582	\$ 2,203,582	\$ 314,000	85.75%	\$ 1,188,187	\$ 1,369,922	\$ 181,735	86.73%	\$ 701,395	59.03%
	Total Transfers	\$ 1,889,582	\$ 2,203,582	\$ 314,000	85.75%	\$ 1,188,187	\$ 1,369,922	\$ 181,735	86.73%	\$ 701,395	59.03%
	Grand Total Revenue	\$11,265,787	\$22,200,745	\$10,934,957	50.75%	\$ 10,868,833	\$16,934,849	\$ 6,066,016	64.18%	\$ 396,955	3.65%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ (1,889,582)	\$ (2,203,582)	\$ 314,000	-14.25%	\$ (1,188,187)	\$ (1,369,922)	\$ 181,735	-13.27%	\$ (701,395)	59.03%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ (1,889,582)	\$ (2,203,582)	\$ 314,000	-14.25%	\$ (1,188,187)	\$ (1,369,922)	\$ 181,735	-13.27%	\$ (701,395)	59.03%
	Adjusted Grand Total Revenue	\$ 9,376,205	\$19,997,163	\$10,620,957	46.89%	\$ 9,680,646	\$15,564,927	\$ 5,884,281	62.20%	\$ (304,440)	-3.14%

	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 2,673,901	\$ 6,704,788	\$ 4,030,887	60.12%	\$ 706,149	\$ 3,324,738	49.59%	\$ 2,697,722	\$ (23,821)	-0.88%	
Contractual Services	1,167,163	5,157,618	3,990,454	77.37%	1,865,374	2,125,081	41.20%	1,222,675	(55,512)	-4.54%	
General Operating	1,050,145	3,248,049	2,197,904	67.67%	883,409	1,314,495	40.47%	933,310	116,834	12.52%	
Capital Outlay	1,184,864	6,407,898	5,223,034	81.51%	2,181,276	3,041,759	47.47%	1,540,365	(355,500)	-23.08%	
Debt Service	990,649	2,139,155	1,148,506	53.69%	1,148,412	95	0.00%	904,309	86,339	9.55%	
Transfers & Advances	1,889,582	2,203,582	314,000	14.25%	-	314,000	14.25%	1,188,187	701,395	59.03%	
	Grand Total Expenditures	\$ 8,956,304	\$25,861,090	\$16,904,786	65.37%	\$ 6,784,620	\$10,120,167	39.13%	\$ 8,486,568	\$ 469,735	5.54%
Adjustments:											
	- Interfund transfers & advances	\$ (1,889,582)	\$ (2,203,582)	\$ (314,000)	14.25%	\$ -	\$ 314,000	14.25%	\$ (1,188,187)	\$ (701,395)	59.03%
	Total Adjustments	\$ (1,889,582)	\$ (2,203,582)	\$ (314,000)	14.25%	\$ -	\$ 314,000	14.25%	\$ (1,188,187)	\$ (701,395)	59.03%
	Adjusted Grand Total Expenditures	\$ 7,066,722	\$23,657,508	\$16,590,786	70.13%	\$ 6,784,620	\$ 9,806,166	41.45%	\$ 7,298,381	\$ (231,660)	-3.17%
Ending Fund Balance	(based on non-adjusted expenditures)	\$30,356,632	\$24,359,730		\$ 23,572,013			\$ 24,734,868	\$ 5,621,764	22.73%	
			94.19%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - All Funds Summary
 THROUGH JUNE 30, 2022

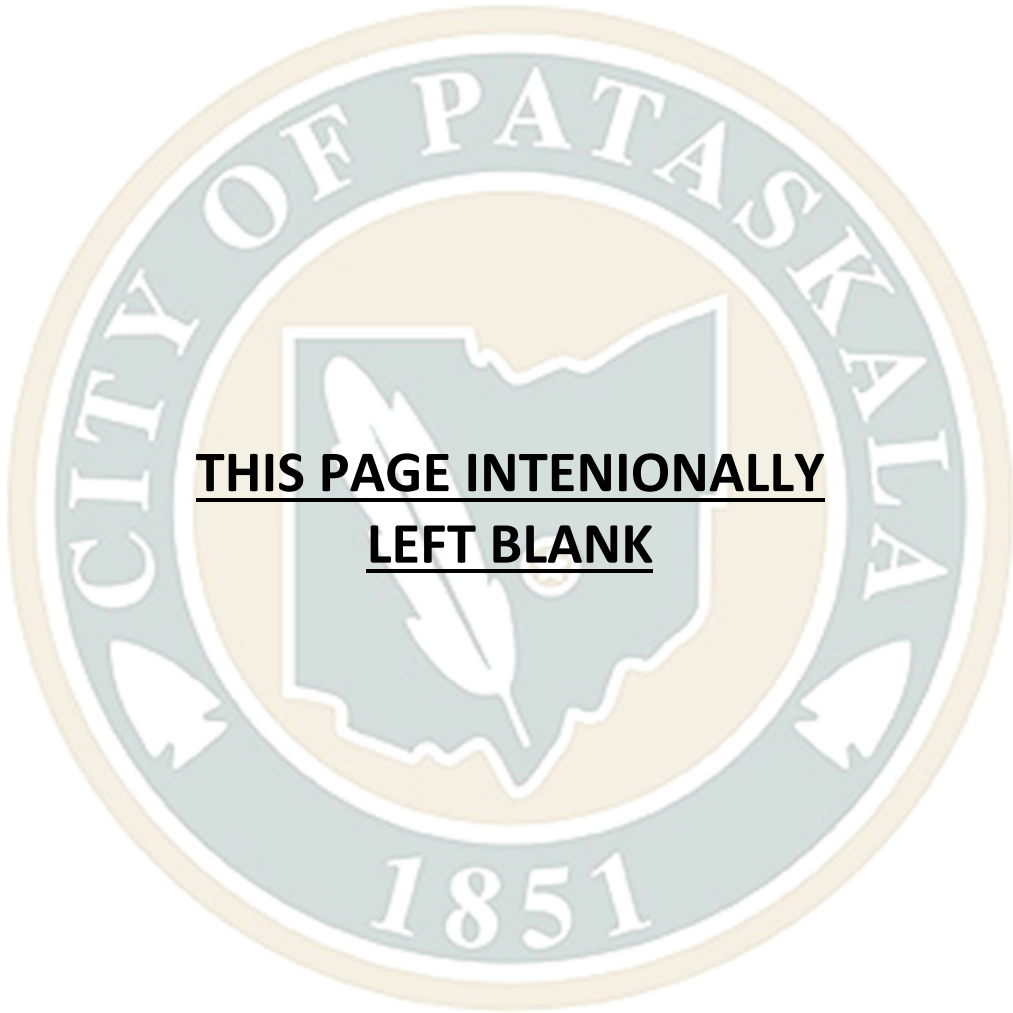
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 5,024,796.20	\$ 9,405,165.00	\$ 4,380,368.80	\$ 9,031,060.00	\$ 374,105.00
Income Taxes	\$ 4,157,009.67	\$ 7,698,165.00	\$ 3,541,155.33	\$ 7,403,882.00	\$ 294,283.00
Property Taxes	\$ 867,786.53	\$ 1,707,000.00	\$ 839,213.47	\$ 1,627,178.00	\$ 79,822.00
Intergovernmental	\$ 1,063,614.66	\$ 3,514,467.54	\$ 2,450,852.88	\$ 3,139,775.04	\$ 374,692.50
Grants & Loans	\$ 76,969.42	\$ 1,732,545.54	\$ 1,655,576.12	\$ 1,356,880.54	\$ 375,665.00
Other Intergovernmental	\$ 7,600.68	\$ 7,600.00	\$ (0.68)	\$ -	\$ 7,600.00
State-Shared Revenues	\$ 979,044.56	\$ 1,774,322.00	\$ 795,277.44	\$ 1,782,894.50	\$ (8,572.50)
Charges for Service	\$ 2,673,578.94	\$ 5,061,215.00	\$ 2,387,636.06	\$ 4,937,450.00	\$ 123,765.00
General Government Fees	\$ 160,606.54	\$ 238,415.00	\$ 77,808.46	\$ 231,650.00	\$ 6,765.00
Other Service Charges	\$ 88,420.26	\$ 190,000.00	\$ 101,579.74	\$ 190,000.00	\$ -
Utility	\$ 2,424,552.14	\$ 4,632,800.00	\$ 2,208,247.86	\$ 4,515,800.00	\$ 117,000.00
Fines & Forfeitures	\$ 125,016.99	\$ 206,950.00	\$ 81,933.01	\$ 74,850.00	\$ 132,100.00
Mayor's Court	\$ 124,511.29	\$ 205,700.00	\$ 81,188.71	\$ 72,100.00	\$ 133,600.00
Other Fines & Forfeitures	\$ 505.70	\$ 1,250.00	\$ 744.30	\$ 2,750.00	\$ (1,500.00)
Special Assessments	\$ 10,927.07	\$ 22,500.00	\$ 11,572.93	\$ 21,261.00	\$ 1,239.00
Special Assessments	\$ 10,927.07	\$ 22,500.00	\$ 11,572.93	\$ 21,261.00	\$ 1,239.00
Miscellaneous Revenue	\$ 478,271.53	\$ 1,786,865.16	\$ 1,308,593.63	\$ 1,481,117.44	\$ 305,747.72
Investment Income	\$ 85,395.37	\$ 146,665.16	\$ 61,269.79	\$ 141,317.44	\$ 5,347.72
Other Miscellaneous Revenue	\$ 392,876.16	\$ 1,640,200.00	\$ 1,247,323.84	\$ 1,339,800.00	\$ 300,400.00
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,889,581.84	\$ 2,203,581.84	\$ 314,000.00	\$ 2,189,581.84	\$ 14,000.00
Transfers & Advances	\$ 1,889,581.84	\$ 2,203,581.84	\$ 314,000.00	\$ 2,189,581.84	\$ 14,000.00
Grand Total	\$ 11,265,787.23	\$ 22,200,744.54	\$ 10,934,957.31	\$ 20,875,095.32	\$ 1,325,649.22

CITY OF PATASKALA, OHIO
 2022 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,673,901.31	\$ 706,149.01	\$ 6,704,788.11	\$ 3,324,737.79	\$ 6,626,447.00	\$ 27,091.11	\$ 51,250.00
Contractual Services	\$ 1,167,163.22	\$ 1,865,373.69	\$ 5,157,617.54	\$ 2,125,080.63	\$ 4,236,890.00	\$ 870,727.54	\$ 50,000.00
General Operating	\$ 1,050,144.50	\$ 883,409.16	\$ 3,248,048.50	\$ 1,314,494.84	\$ 2,930,684.00	\$ 227,364.50	\$ 90,000.00
Capital Outlay	\$ 1,184,864.09	\$ 2,181,275.74	\$ 6,407,898.41	\$ 3,041,758.58	\$ 4,070,807.00	\$ 1,598,091.41	\$ 739,000.00
Debt Service	\$ 990,648.56	\$ 1,148,411.94	\$ 2,139,155.00	\$ 94.50	\$ 2,139,155.00	\$ -	\$ -
Transfers & Advances	\$ 1,889,581.84	\$ -	\$ 2,203,582.00	\$ 314,000.16	\$ 2,189,582.00	\$ -	\$ 14,000.00
Grand Total	\$ 8,956,303.52	\$ 6,784,619.54	\$ 25,861,089.56	\$ 10,120,166.50	\$ 22,193,565.00	\$ 2,723,274.56	\$ 944,250.00

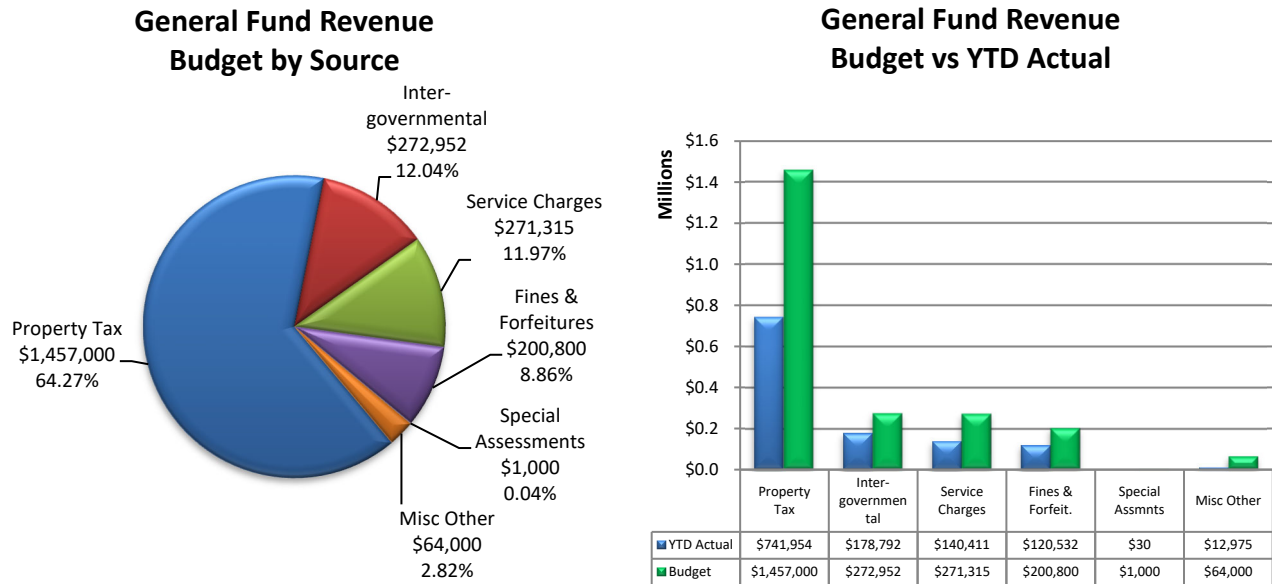
CITY OF PATASKALA, OHIO
 2022 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 2,673,901.31	\$ 706,149.01	\$ 6,704,788.11	\$ 3,324,737.79	\$ 6,626,447.00	\$ 27,091.11	\$ 51,250.00
Salaries & Wages	\$ 1,858,674.81	\$ 10,841.20	\$ 4,271,024.20	\$ 2,401,508.19	\$ 4,241,130.00	\$ 4,391.20	\$ 25,503.00
Taxes & Insurance	\$ 458,854.12	\$ 667,379.26	\$ 1,571,389.65	\$ 445,156.27	\$ 1,540,836.00	\$ 18,000.65	\$ 12,553.00
Pension	\$ 308,945.61	\$ -	\$ 717,729.00	\$ 408,783.39	\$ 704,035.00	\$ -	\$ 13,694.00
Employee Benefits	\$ 47,426.77	\$ 27,928.55	\$ 144,645.26	\$ 69,289.94	\$ 140,446.00	\$ 4,699.26	\$ (500.00)
Contractual Services	\$ 1,167,163.22	\$ 1,865,373.69	\$ 5,157,617.54	\$ 2,125,080.63	\$ 4,236,890.00	\$ 870,727.54	\$ 50,000.00
Governmental Services	\$ 67,902.72	\$ 14,370.00	\$ 115,970.00	\$ 33,697.28	\$ 111,600.00	\$ 4,370.00	\$ -
Financial & Legal	\$ 143,979.17	\$ 263,744.33	\$ 602,196.27	\$ 194,472.77	\$ 525,348.00	\$ 24,248.27	\$ 52,600.00
Planning & Zoning	\$ 239,103.00	\$ 1,032,570.51	\$ 2,551,090.61	\$ 1,279,417.10	\$ 1,813,600.00	\$ 738,490.61	\$ (1,000.00)
Maintenance & Insurance	\$ 361,830.39	\$ 58,062.56	\$ 634,551.62	\$ 214,658.67	\$ 609,000.00	\$ 24,551.62	\$ 1,000.00
Other Contractual	\$ 240,281.56	\$ 340,476.68	\$ 884,085.68	\$ 303,327.44	\$ 819,342.00	\$ 67,343.68	\$ (2,600.00)
Utility	\$ 114,066.38	\$ 156,149.61	\$ 369,723.36	\$ 99,507.37	\$ 358,000.00	\$ 11,723.36	\$ -
General Operating	\$ 1,050,144.50	\$ 883,409.16	\$ 3,248,048.50	\$ 1,314,494.84	\$ 2,930,684.00	\$ 227,364.50	\$ 90,000.00
Supplies & Materials	\$ 325,007.95	\$ 279,696.85	\$ 938,583.42	\$ 333,878.62	\$ 887,779.00	\$ 38,954.42	\$ 11,850.00
Transportation	\$ 94,573.98	\$ 93,307.33	\$ 277,843.31	\$ 89,962.00	\$ 260,862.00	\$ 16,981.31	\$ -
Equipment	\$ 103,366.86	\$ 120,069.99	\$ 398,240.11	\$ 174,803.26	\$ 360,216.00	\$ 20,324.11	\$ 17,700.00
Law Enforcement	\$ 17,931.42	\$ 19,659.43	\$ 61,403.55	\$ 23,812.70	\$ 35,000.00	\$ 6,403.55	\$ 20,000.00
Utilities	\$ 224,371.21	\$ 232,670.64	\$ 592,499.85	\$ 135,458.00	\$ 580,158.00	\$ 16,491.85	\$ (4,150.00)
Tax-Related Expenses	\$ 207,125.97	\$ 6,192.65	\$ 356,174.00	\$ 142,855.38	\$ 357,174.00	\$ -	\$ (1,000.00)
Miscellaneous Operating	\$ 77,767.11	\$ 131,812.27	\$ 623,304.26	\$ 413,724.88	\$ 449,495.00	\$ 128,209.26	\$ 45,600.00
Capital Outlay	\$ 1,184,864.09	\$ 2,181,275.74	\$ 6,407,898.41	\$ 3,041,758.58	\$ 4,070,807.00	\$ 1,598,091.41	\$ 739,000.00
Equipment	\$ 110,531.46	\$ 40,747.00	\$ 269,148.80	\$ 117,870.34	\$ 260,900.00	\$ 8,248.80	\$ -
Facilities	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -
Rolling Stock	\$ 175,716.99	\$ 150,000.00	\$ 336,907.00	\$ 11,190.01	\$ 336,907.00	\$ -	\$ -
Capital Projects	\$ 898,615.64	\$ 1,990,528.74	\$ 5,701,842.61	\$ 2,812,698.23	\$ 3,373,000.00	\$ 1,589,842.61	\$ 739,000.00
Debt Service	\$ 990,648.56	\$ 1,148,411.94	\$ 2,139,155.00	\$ 94.50	\$ 2,139,155.00	\$ -	\$ -
Interest Expense - Governmental Funds	\$ 128,252.55	\$ 122,953.39	\$ 251,299.00	\$ 93.06	\$ 251,299.00	\$ -	\$ -
Principal Payment - Governmental Funds	\$ 396,217.56	\$ 316,250.00	\$ 712,469.00	\$ 1.44	\$ 712,469.00	\$ -	\$ -
Interest Expense - Utility Funds	\$ 146,513.58	\$ 143,217.42	\$ 289,731.00	\$ -	\$ 289,731.00	\$ -	\$ -
Principal Payment - Utility Funds	\$ 319,664.87	\$ 565,991.13	\$ 885,656.00	\$ -	\$ 885,656.00	\$ -	\$ -
Other Debt-Related Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,889,581.84	\$ -	\$ 2,203,582.00	\$ 314,000.16	\$ 2,189,582.00	\$ -	\$ 14,000.00
Transfers & Advances	\$ 1,889,581.84	\$ -	\$ 2,203,582.00	\$ 314,000.16	\$ 2,189,582.00	\$ -	\$ 14,000.00
Grand Total	\$ 8,956,303.52	\$ 6,784,619.54	\$ 25,861,089.56	\$ 10,120,166.50	\$ 22,193,565.00	\$ 2,723,274.56	\$ 944,250.00



General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.19 million, which represents 52.70% of budget. When compared to a straight-line rate of 50%, general fund revenues through June 30th are running ahead of budget. Typically, the timing of when the city receives its semi-annual property tax settlements tends to skew the total. However, as we just completed the first half of 2022, this issue does not impact the overall collections rate through June.



The largest revenue source for the general fund is property taxes, which accounts for 64.27% of the 2022 general fund revenue budget. The 2022 budget for this category is projected to be \$1.46 million and would be up by \$127.2 thousand (9.56%) when compared to 2021 full-year collections. To-date, the general fund has received \$742.0 thousand in property tax revenues from the Licking County Treasurer and the State of Ohio (50.92% of budget). This total is up by \$41.2 thousand (5.87%) from the same six-month period in 2021. The increase is the result of an increased assessed valuation of the city due to recent residential construction.

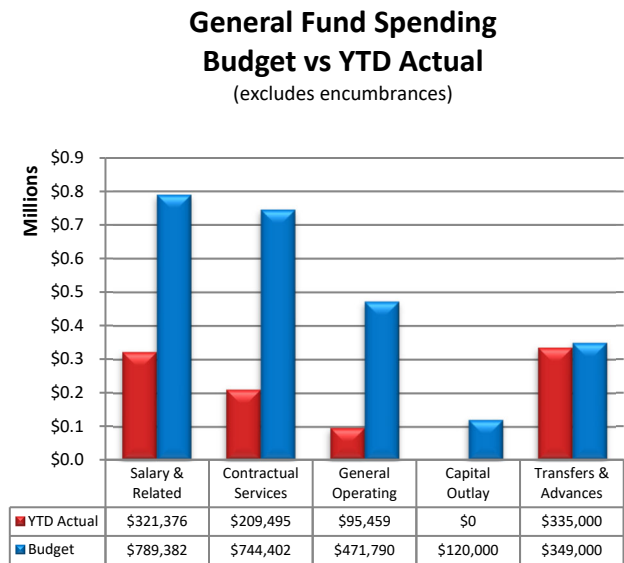
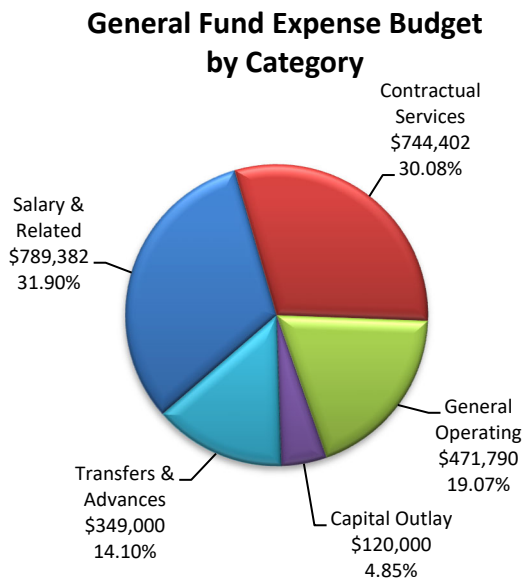
Service charge revenues represent the second largest revenue category for the general fund. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2022 budget in this category is \$271.3 thousand (11.97% of budget). Through June 30, the city has received \$140.4 thousand (51.75% of budget) and is down by \$19.9 thousand (12.43%) from FY 2021. The variance is the result of reduced variance applications and zoning permit requests (down \$15.5 thousand), reduced requests for permits from the city in 2021 (down \$5.2 thousand); partially offset by increased franchise fee collections (up \$0.8 thousand).

Intergovernmental revenue is the next major general fund revenue source. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2022, it is projected to account for approximately \$273.0 thousand (12.04% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$178.8 thousand in this category (65.50% of budget) and is up by \$21.0 thousand (13.29%) when compared to the

same six-month period in 2021.

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2022 budget in this category is \$200.8 thousand (8.86% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through June 30, the city has received \$120.5 thousand in this category, which represents 60.03% of budget. Compared to the same six-month period in 2021, the total is up by \$86.7 thousand, or 256.5%. The primary driver of the increase is the improved rate of revenue generated by the Mayor’s Court in 2022. The category forecast was increased in June by \$144.0 thousand (253%) due to significant penalties assessed by the court.

Expenditures – The general fund has a total appropriated expenditure budget for 2022 of approximately \$2.47 million. Total spending through June 30 is \$961.3 thousand and is equal to 61.15% of the budget. Including encumbrances (e.g., purchase orders) of \$455.5 thousand (but excluding transfers) in the total results in a total ratio equal to 50.89% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same six-month period in 2021 (and excluding transfers), the total is down by \$116.5 thousand (15.69%).



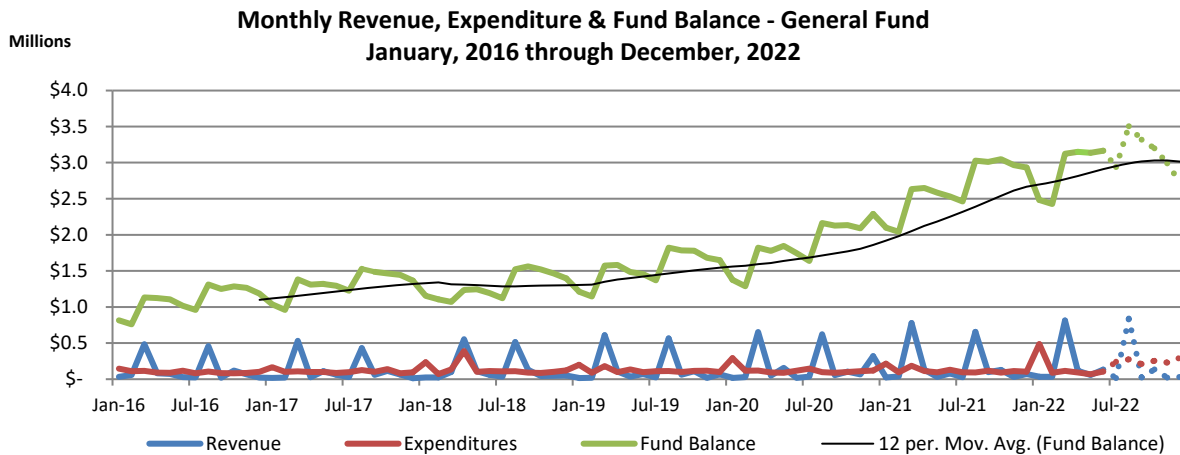
Salaries, wages and other employee-related costs represent the largest expense category, with a 2022 budget of \$789.4 thousand, or 31.90% of the general fund budget. Spending through June 30 was \$321.4 thousand, or 40.71% of budget. The positive variance (\$73.3 thousand below budget) was primarily the result of an open HR position and reduced employee HRA funding paid through June.

Contractual services is another major expense category in the General fund. The 2022 budget in this category is \$744.4 thousand (30.08% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through June 30 is \$209.5 thousand (28.14% of budget). Including encumbrances (e.g., purchase orders) of \$227.3 thousand in the total, 58.68% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$471.8 thousand, or 19.07% of the fund’s budget. Year to-date 2022 spending in this category is \$95.5 thousand and is equal to 20.23% of budget. Including encumbrances in the calculation, the total spent or committed is \$240.7 thousand, or 51.01% of budget. Spending in this category is down by \$31.5 thousand (24.81%) from the same six-month period in 2021.

The approved 2022 budget in the general fund includes \$349,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a major increase from FY 2021 which had a total of \$110,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these are all being charged 100% to the Recreation fund, which results in the fund requiring additional funding. Most of the 2022 transfers were made on the accounting system during the month of January.

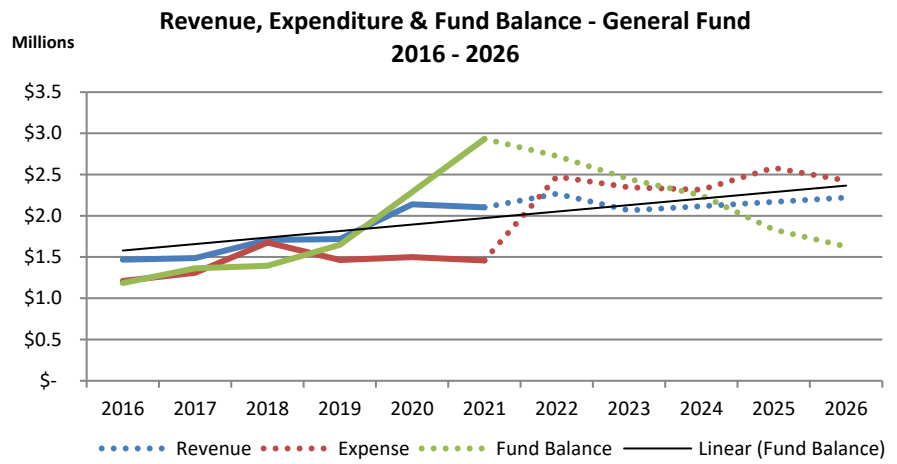
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2016. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2016, the fund has generally been on an upward trajectory. The approved 2022 budget would have the fund declining by \$207.5 thousand (7.07%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the top of the following page, fiscal years 2016 through 2021 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2016 - 2021 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2022 as the

current forecast calls for deficit spending in each future year through 2026. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2022 budget data and the forecast through 2026. Based upon the numbers, the fund balance is currently projected to be \$1.63 million at the end of FY 2026 and would reflect a carryover balance ratio of 67.04% which is well above the 25-35% target range in the city's fund balance policy.



CITY OF PATASKALA, OHIO
JUNE 2022 YTD ANALYSIS - General Fund (101)

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)	
Beginning Fund Balance	\$ 2,932,978	\$ 2,932,978			\$ 2,289,899	\$ 2,289,899					
REVENUE											
Taxes	Property Taxes	\$ 741,954	\$ 1,457,000	\$ 715,046	50.92%	\$ 700,796	\$ 1,337,270	\$ 636,474	52.40%	\$ 41,158	5.87%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 741,954	\$ 1,457,000	\$ 715,046	50.92%	\$ 700,796	\$ 1,337,270	\$ 636,474	52.40%	\$ 41,158	5.87%
Intergovernmental	State-Shared Revenues	\$ 178,792	\$ 272,952	\$ 94,160	65.50%	\$ 157,824	\$ 247,978	\$ 90,154	63.64%	\$ 20,968	13.29%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 178,792	\$ 272,952	\$ 94,160	65.50%	\$ 157,824	\$ 247,978	\$ 90,154	63.64%	\$ 20,968	13.29%
Charges for Service	General Government Fees	\$ 51,991	\$ 81,315	\$ 29,324	63.94%	\$ 72,737	\$ 75,250	\$ 2,513	96.66%	\$ (20,746)	-28.52%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	88,420	190,000	101,580	46.54%	87,613	190,000	102,387	46.11%	807	0.92%
	Total Charges for Service	\$ 140,411	\$ 271,315	\$ 130,904	51.75%	\$ 160,350	\$ 265,250	\$ 104,900	60.45%	\$ (19,939)	-12.43%
Fines & Forfeitures	Mayor's Court	\$ 120,532	\$ 200,700	\$ 80,168	60.06%	\$ 33,810	\$ 102,750	\$ 68,940	32.90%	\$ 86,723	256.50%
	Other Fines & Forfeitures	-	100	100	0.00%	-	100	100	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ 120,532	\$ 200,800	\$ 80,268	60.03%	\$ 33,810	\$ 102,850	\$ 69,040	32.87%	\$ 86,723	256.50%
Special Assessments	Special Assessments	30	1,000	970	2.96%	464	2,500	2,037	18.54%	(434)	-93.62%
	Total Special Assessments	\$ 30	\$ 1,000	\$ 970	2.96%	\$ 464	\$ 2,500	\$ 2,037	18.54%	\$ (434)	-93.62%
Other Sources	Investment Income	\$ 10,106	\$ 17,500	\$ 7,394	57.75%	\$ 9,055	\$ 29,100	\$ 20,045	31.12%	\$ 1,052	11.61%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	2,869	46,500	43,631	6.17%	23,320	21,500	(1,820)	108.47%	(20,451)	-87.70%
	Total Other Sources	\$ 12,975	\$ 64,000	\$ 51,025	20.27%	\$ 32,375	\$ 50,600	\$ 18,225	63.98%	\$ (19,400)	-59.92%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,194,694	\$ 2,267,067	\$ 1,072,373	52.70%	\$ 1,085,617	\$ 2,006,448	\$ 920,831	54.11%	\$ 109,076	10.05%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,194,694	\$ 2,267,067	\$ 1,072,373	52.70%	\$ 1,085,617	\$ 2,006,448	\$ 920,831	54.11%	\$ 109,076	10.05%

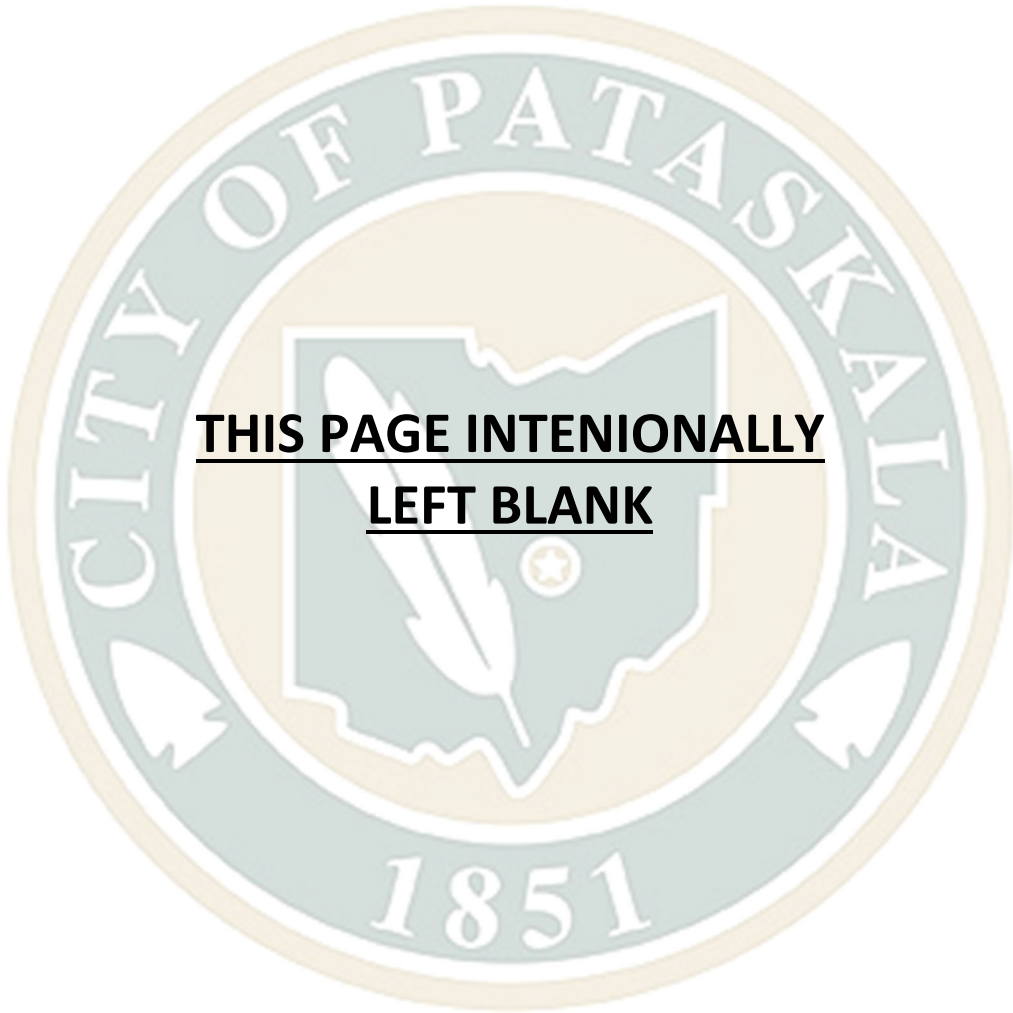
	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 321,376	\$ 789,382	\$ 468,005	59.29%	\$ 82,931	\$ 385,074	48.78%	\$ 341,026	\$ (19,649)	-5.76%
	Contractual Services	209,495	744,402	534,907	71.86%	227,342	307,565	41.32%	253,079	(43,583)	-17.22%
	General Operating	95,459	471,790	376,331	79.77%	145,195	231,135	48.99%	126,950	(31,491)	-24.81%
	Capital Outlay	-	120,000	120,000	-100.00%	-	120,000	100.00%	21,812	(21,812)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	335,000	349,000	14,000	4.01%	-	14,000	4.01%	100,000	235,000	235.00%
	Grand Total Expenditures	\$ 961,331	\$ 2,474,573	\$ 1,513,242	61.15%	\$ 455,468	\$ 1,057,774	42.75%	\$ 842,866	\$ 118,465	14.06%
Adjustments:											
	- Interfund transfers & advances	\$ (335,000)	\$ (349,000)	\$ 14,000	-4.01%	\$ -	\$ 14,000	4.01%	\$ (100,000)	\$ (235,000)	235.00%
	Total Adjustments	\$ (335,000)	\$ (349,000)	\$ (14,000)	4.01%	\$ -	\$ 14,000	4.01%	\$ (100,000)	\$ (235,000)	235.00%
	Adjusted Grand Total Expenditures	\$ 626,331	\$ 2,125,573	\$ 1,499,242	70.53%	\$ 455,468	\$ 1,043,774	49.11%	\$ 742,866	\$ (116,535)	-15.69%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,166,341	\$ 2,725,472			\$ 2,710,873		\$ 2,532,651	\$ 633,690	25.02%	
			110.14%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 1,194,693.53	\$ 2,267,067.00	\$ 1,072,373.47	\$ 2,017,557.00	\$ 249,510.00
Taxes	\$ 741,953.82	\$ 1,457,000.00	\$ 715,046.18	\$ 1,377,178.00	\$ 79,822.00
Property Taxes	\$ 741,953.82	\$ 1,457,000.00	\$ 715,046.18	\$ 1,377,178.00	\$ 79,822.00
Intergovernmental	\$ 178,792.01	\$ 272,952.00	\$ 94,159.99	\$ 252,479.00	\$ 20,473.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 178,792.01	\$ 272,952.00	\$ 94,159.99	\$ 252,479.00	\$ 20,473.00
Charges for Service	\$ 140,410.83	\$ 271,315.00	\$ 130,904.17	\$ 267,800.00	\$ 3,515.00
General Government Fees	\$ 51,990.57	\$ 81,315.00	\$ 29,324.43	\$ 77,800.00	\$ 3,515.00
Other Service Charges	\$ 88,420.26	\$ 190,000.00	\$ 101,579.74	\$ 190,000.00	\$ -
Fines & Forfeitures	\$ 120,532.29	\$ 200,800.00	\$ 80,267.71	\$ 68,200.00	\$ 132,600.00
Mayor's Court	\$ 120,532.29	\$ 200,700.00	\$ 80,167.71	\$ 68,100.00	\$ 132,600.00
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Special Assessments	\$ 29.59	\$ 1,000.00	\$ 970.41	\$ 1,000.00	\$ -
Special Assessments	\$ 29.59	\$ 1,000.00	\$ 970.41	\$ 1,000.00	\$ -
Miscellaneous Revenue	\$ 12,974.99	\$ 64,000.00	\$ 51,025.01	\$ 50,900.00	\$ 13,100.00
Investment Income	\$ 10,106.28	\$ 17,500.00	\$ 7,393.72	\$ 19,400.00	\$ (1,900.00)
Other Miscellaneous Revenue	\$ 2,868.71	\$ 46,500.00	\$ 43,631.29	\$ 31,500.00	\$ 15,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,194,693.53	\$ 2,267,067.00	\$ 1,072,373.47	\$ 2,017,557.00	\$ 249,510.00

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 961,330.77	\$ 455,467.94	\$ 2,474,573.08	\$ 1,057,774.37	\$ 2,385,854.00	\$ 47,219.08	\$ 41,500.00
General Government	\$ 322,469.66	\$ 168,301.65	\$ 998,855.27	\$ 508,083.96	\$ 965,378.00	\$ 20,977.27	\$ 12,500.00
Salary & Related	\$ 193,503.80	\$ 43,245.39	\$ 476,433.38	\$ 239,684.19	\$ 484,012.00	\$ 2,421.38	\$ (10,000.00)
Contractual Services	\$ 109,708.11	\$ 100,018.46	\$ 350,779.77	\$ 141,053.20	\$ 332,315.00	\$ 8,464.77	\$ 10,000.00
General Operating	\$ 19,257.75	\$ 25,037.80	\$ 171,642.12	\$ 127,346.57	\$ 149,051.00	\$ 10,091.12	\$ 12,500.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 78,387.93	\$ 23,916.71	\$ 209,692.61	\$ 107,387.97	\$ 204,073.00	\$ 5,619.61	\$ -
Salary & Related	\$ 72,698.06	\$ 14,106.97	\$ 163,973.00	\$ 77,167.97	\$ 163,123.00	\$ 850.00	\$ -
Contractual Services	\$ 2,064.46	\$ 2,031.02	\$ 14,970.48	\$ 10,875.00	\$ 12,000.00	\$ 2,970.48	\$ -
General Operating	\$ 3,625.41	\$ 7,778.72	\$ 30,749.13	\$ 19,345.00	\$ 28,950.00	\$ 1,799.13	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 79,279.05	\$ 100,339.81	\$ 326,064.95	\$ 146,446.09	\$ 317,650.00	\$ 8,414.95	\$ -
Salary & Related	\$ 35,569.34	\$ 22,014.62	\$ 104,550.00	\$ 46,966.04	\$ 104,550.00	\$ -	\$ -
Contractual Services	\$ 43,209.97	\$ 77,574.93	\$ 209,514.95	\$ 88,730.05	\$ 201,100.00	\$ 8,414.95	\$ -
General Operating	\$ 499.74	\$ 750.26	\$ 12,000.00	\$ 10,750.00	\$ 12,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 37,700.47	\$ 15,598.23	\$ 113,476.77	\$ 60,178.07	\$ 111,053.00	\$ 2,423.77	\$ -
Salary & Related	\$ 19,459.26	\$ 3,409.88	\$ 44,125.12	\$ 21,255.98	\$ 43,250.00	\$ 875.12	\$ -
Contractual Services	\$ 16,233.87	\$ 8,270.61	\$ 45,524.57	\$ 21,020.09	\$ 44,263.00	\$ 1,261.57	\$ -
General Operating	\$ 2,007.34	\$ 3,917.74	\$ 23,827.08	\$ 17,902.00	\$ 23,540.00	\$ 287.08	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 108,493.66	\$ 147,311.54	\$ 477,483.48	\$ 221,678.28	\$ 452,700.00	\$ 9,783.48	\$ 15,000.00
Salary & Related	\$ 145.96	\$ 154.04	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ -
Contractual Services	\$ 38,278.96	\$ 39,446.66	\$ 123,612.16	\$ 45,886.54	\$ 118,000.00	\$ 5,612.16	\$ -
General Operating	\$ 70,068.74	\$ 107,710.84	\$ 233,571.32	\$ 55,791.74	\$ 214,400.00	\$ 4,171.32	\$ 15,000.00
Capital Outlay	\$ -	\$ -	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ -	\$ -
Recreational Programming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 335,000.00	\$ -	\$ 349,000.00	\$ 14,000.00	\$ 335,000.00	\$ -	\$ 14,000.00
Transfers & Advances	\$ 335,000.00	\$ -	\$ 349,000.00	\$ 14,000.00	\$ 335,000.00	\$ -	\$ 14,000.00
Grand Total	\$ 961,330.77	\$ 455,467.94	\$ 2,474,573.08	\$ 1,057,774.37	\$ 2,385,854.00	\$ 47,219.08	\$ 41,500.00

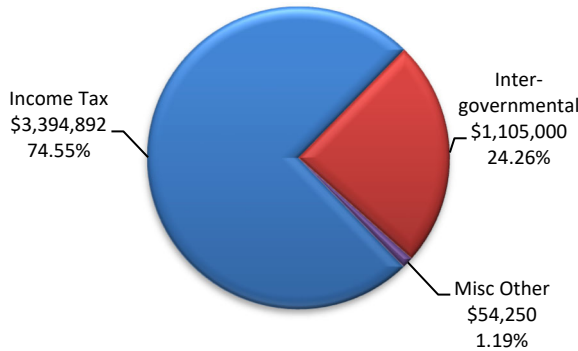


THIS PAGE INTENTIONALLY
LEFT BLANK

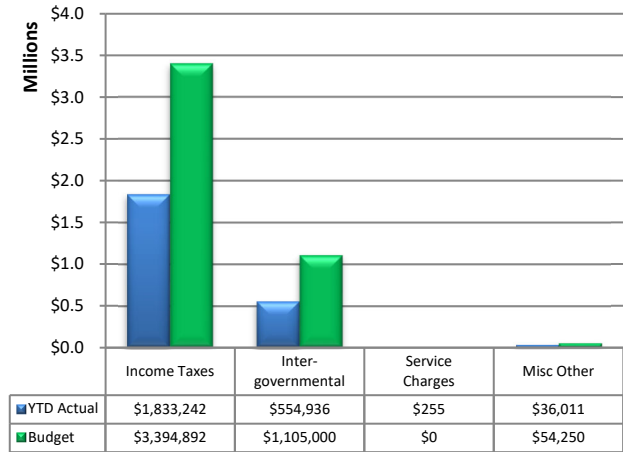
Street Fund (201)

Revenue – The Street Fund has a 2022 revenue budget of approximately \$4.55 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$2.42 million, which reflects 53.24% of the full-year budget. Total revenue to-date is up by \$625.2 thousand (34.75%) from the same six-month period in 2021.

Street Fund Revenue Budget by Source



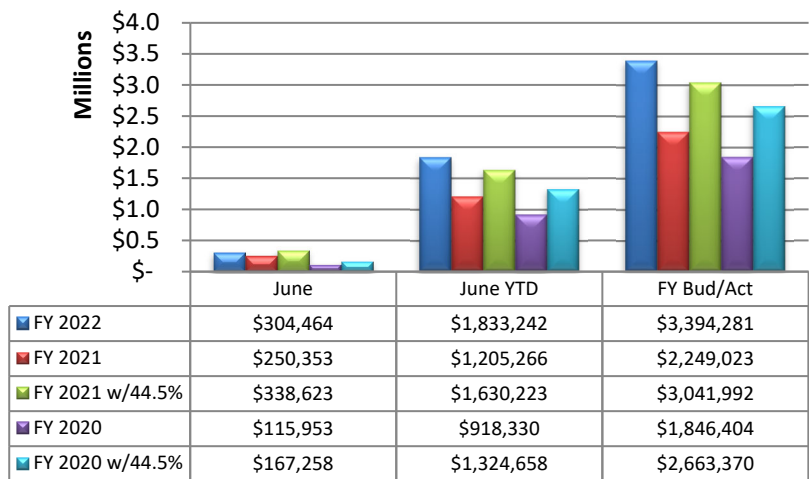
Street Fund Revenue Budget vs YTD Actual



Income tax collections in June were \$304.5 thousand and represent 8.97% of the 2022 budget. Collections are up by \$54.1 thousand (21.61%) when compared to the same period in 2021. Year to date income tax revenues credited to the fund are \$1.83 million and represent 54.0% of budget. Collections to date are up by \$628.0 thousand (52.10%) from the same six-month period in 2021.

In comparison, collections through June 2021 were equal to 53.59% of the full-year collections, and in 2020 the rate was 49.74%. The increase in the fund’s 2022 allocation rate from 32.90% to 44.50% had the effect of increasing the revenue credited to the fund by \$482.2 thousand. The increased level of total collections through June resulted in an increase of \$145.8 thousand. The net impact of these variances is the overall increase in fund revenue of \$628.0 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

Income Tax Collections - Street Fund

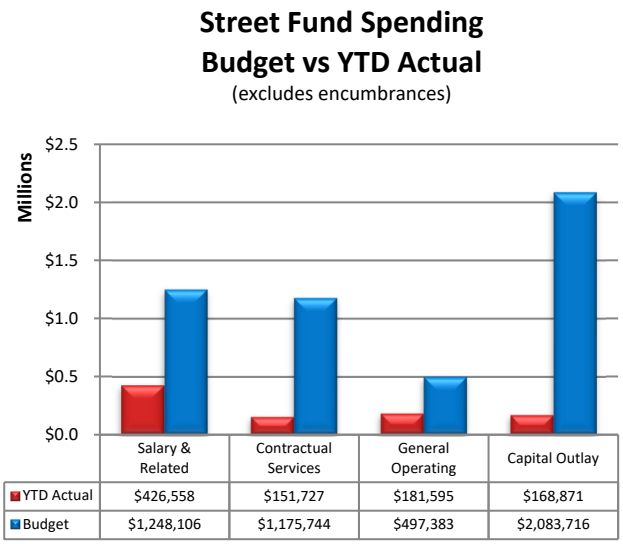
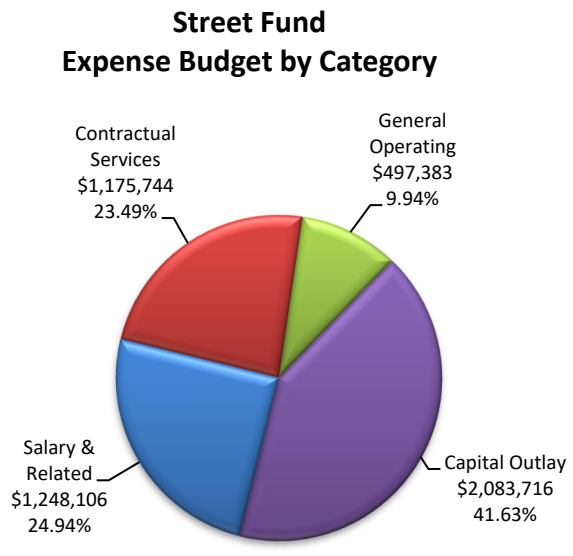


Taking the different allocation rates into consideration, the fund would have received \$230.0 thousand (12.45%) more in 2022 than 2021 had the allocation rate not been changed, and collections would have been \$508.6 thousand (38.39%) higher than 2020 collections.

Intergovernmental revenues in the Street fund are budgeted at \$1.11 million and represent 24.26% of the fund’s revenue budget. They reflect funding received by the city from the federal, state and county governments. This category is comprised of state-shared (e.g., permissive) taxes, and grants/loans from other governmental agencies. On a year to-date basis, the city has received \$554.9 thousand in this category (50.22% of budget) which is down by \$12.3 thousand (2.18%) from the same six-month period in 2021.

The other category, Other Sources, is budgeted at \$54.3 thousand and represents only 1.19% of the total fund revenue budget. To date, the city has received \$36.0 thousand (66.38% of budget), which is up by \$9.8 thousand (37.60%) from the same six-month period in 2021.

Expenditures – The Street fund has a total appropriated expenditure budget for 2022 of approximately \$5.0 million. Total spending through June 30 was \$928.8 thousand and is equal to 18.56% of budget. The lower than anticipated spending rate is the result of below-budget spending in all budget categories. Including encumbrances of \$1.0 million in the total (but excluding transfers) results in total fund spending equal to 38.73% of budget. Compared to year to-date 2021 (and excluding transfers), the total is down by \$155.5 thousand (14.34%) and is the result of reduced spending on wages/benefits and contractual services.



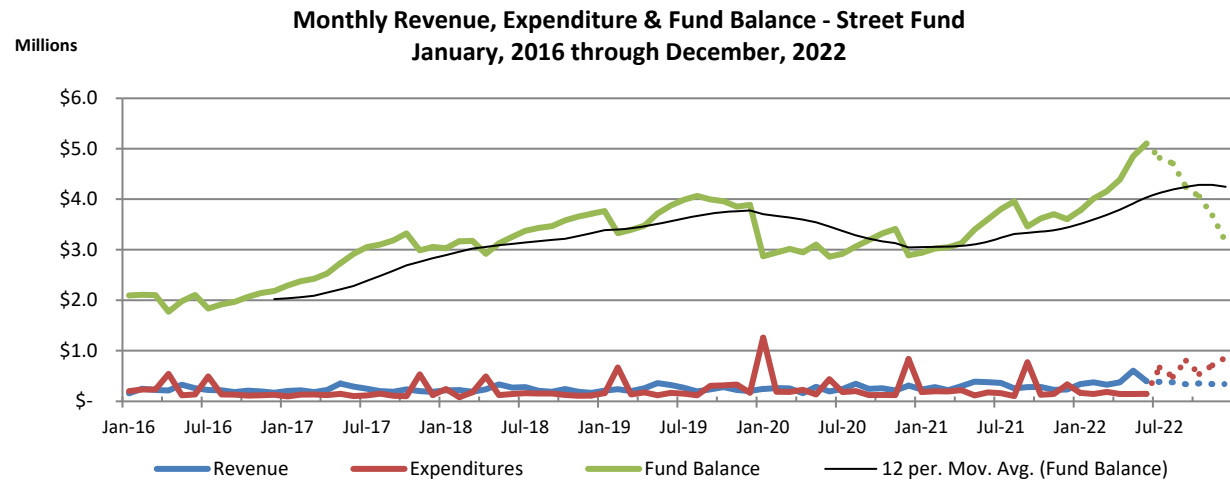
Spending on salaries, wages and other employee-related costs is the largest expense category in the Street fund with a 2022 budget of \$1.25 million, or 24.94% of the fund’s budget. The budget provides funding for paying employee wages, pension costs and fringe benefits. Spending through June 30 was \$426.6 thousand, or 34.18% of budget. The positive budget variance (\$197.5 thousand below budget) is primarily the result of reduced funding of employee HRA accounts in 2022 and open positions. Spending in this category is down by \$63.3 thousand (12.92%) from the level in 2021 and is also the result of there being open positions in 2022 and reduced HRA contribution funding through June.

Spending on capital projects and equipment represents the next major expense category in the Street Fund with a 2022 budget of \$2.08 million, or 41.63% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through June 30 was \$168.9 thousand, or 8.10% of budget. The variance is the result of planned infrastructure improvement projects that won’t begin until later in the year. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$546.8 thousand, or 26.24% of budget.

Contractual services is another major expense category in the Street fund. The 2022 budget in this category is \$1.18 million (23.49% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through June 30 is \$151.7 thousand (12.90% of budget). Including encumbrances (e.g., purchase orders) of \$410.6 thousand in the total, 47.83% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$497.4 thousand, or 9.94% of the fund’s budget. Spending through June 30 was \$181.6 thousand, or 36.51% of budget. Including encumbrances in the calculation, total spending is \$265.9 thousand, or 53.45% of the budget. Spending in this category is down by approximately \$3.6 thousand (1.96%) when compared to the same six-month period in 2021.

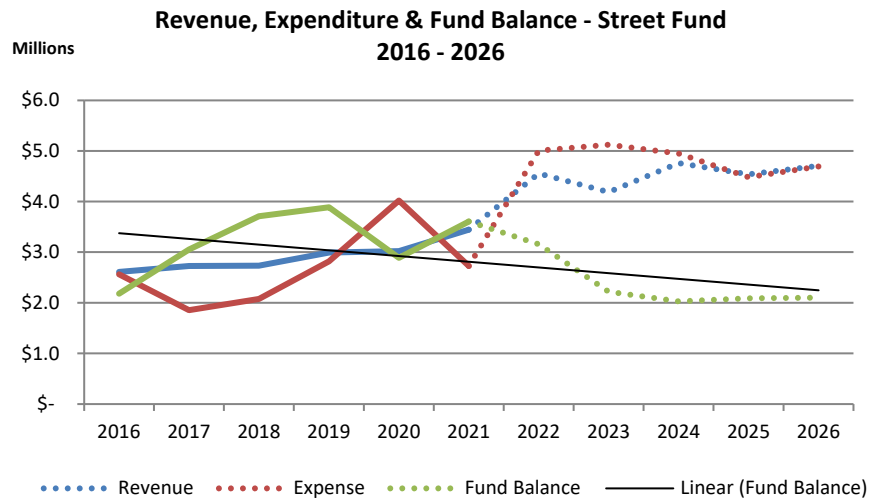
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2016. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020 and December 2020 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2016, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2022, however, the fund balance is projected to decline by \$450.8 thousand (12.50%) due to planned roadway and infrastructure improvement projects expected to be completed in 2022. This balance represents a carryover ratio of 63.03% which is above the 25-35% target per city policy.

As you can see from chart at the top of the following page, which has been updated with the proposed 2022 budget data through 2026, the balance of the Street fund increased significantly from 2016 – 2019 but

dramatically declined in 2020 due to increased approved capital spending. However, current projections also call for the fund balance to significantly decline in 2022-2023 and then somewhat stabilize (although still declining) in 2024. From 2024 and beyond, the fund balance remains somewhat stable between \$2.0 and \$2.1 million. The 2026 year-end carryover balance is currently projected to be \$2.10 million which is equal to 44.80% of planned spending and is slightly higher than policy.



CITY OF PATASKALA, OHIO
JUNE 2022 YTD ANALYSIS - Street Fund (201)

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)	
Beginning Fund Balance	\$ 3,605,559	\$ 3,605,559			\$ 2,889,341	\$ 2,889,341					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	1,833,242	3,394,892	1,561,650	54.00%	1,205,266	2,032,633	827,367	59.30%	627,976	52.10%
	Total Taxes	\$ 1,833,242	\$ 3,394,892	\$ 1,561,650	54.00%	\$ 1,205,266	\$ 2,032,633	\$ 827,367	59.30%	\$ 627,976	52.10%
Intergovernmental	State-Shared Revenues	\$ 554,936	\$ 1,105,000	\$ 550,064	50.22%	\$ 567,275	\$ 1,083,750	\$ 516,475	52.34%	\$ (12,339)	-2.18%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 554,936	\$ 1,105,000	\$ 550,064	50.22%	\$ 567,275	\$ 1,083,750	\$ 516,475	52.34%	\$ (12,339)	-2.18%
Charges for Service	General Government Fees	\$ 255	\$ -	\$ (255)	100.00%	\$ 495	\$ -	\$ (495)	100.00%	\$ (240)	-48.48%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 255	\$ -	\$ (255)	100.00%	\$ 495	\$ -	\$ (495)	100.00%	\$ (240)	-48.48%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 14,572	\$ 24,250	\$ 9,678	60.09%	\$ 11,927	\$ 49,487	\$ 37,560	24.10%	\$ 2,645	22.18%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	21,438	30,000	8,562	71.46%	14,244	30,000	15,756	47.48%	7,194	50.51%
	Total Other Sources	\$ 36,011	\$ 54,250	\$ 18,239	66.38%	\$ 26,171	\$ 79,487	\$ 53,316	32.93%	\$ 9,839	37.60%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 2,424,444	\$ 4,554,142	\$ 2,129,698	53.24%	\$ 1,799,207	\$ 3,195,870	\$ 1,396,663	56.30%	\$ 625,236	34.75%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 2,424,444	\$ 4,554,142	\$ 2,129,698	53.24%	\$ 1,799,207	\$ 3,195,870	\$ 1,396,663	56.30%	\$ 625,236	34.75%

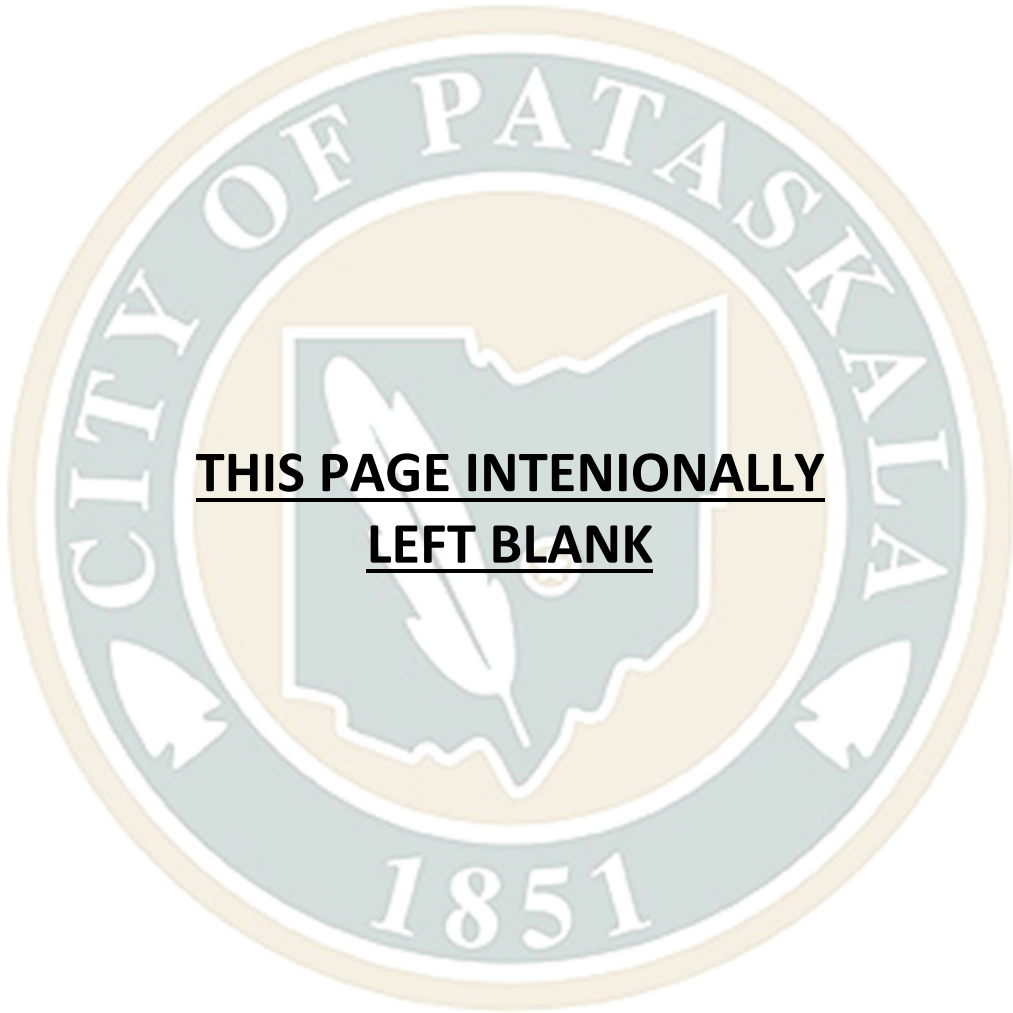
	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 426,558	\$ 1,248,106	\$ 821,548	65.82%	\$ 136,972	\$ 684,576	54.85%	\$ 489,835	\$ (63,277)	-12.92%	
Contractual Services	151,727	1,175,744	1,024,017	87.10%	410,576	613,442	52.17%	232,155	(80,428)	-34.64%	
General Operating	181,595	497,383	315,789	63.49%	84,267	231,521	46.55%	185,217	(3,622)	-1.96%	
Capital Outlay	168,871	2,083,716	1,914,845	91.90%	377,956	1,536,889	73.76%	177,059	(8,189)	-4.62%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
	Grand Total Expenditures	\$ 928,751	\$ 5,004,950	\$ 4,076,199	81.44%	\$ 1,009,770	\$ 3,066,428	61.27%	\$ 1,084,267	\$ (155,516)	-14.34%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 928,751	\$ 5,004,950	\$ 4,076,199	81.44%	\$ 1,009,770	\$ 3,066,428	61.27%	\$ 1,084,267	\$ (155,516)	-14.34%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 5,101,251	\$ 3,154,751		\$ 4,091,481			\$ 3,604,281	\$ 1,496,970	41.53%	
			63.03%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 2,424,443.55	\$ 4,554,142.00	\$ 2,129,698.45	\$ 4,433,719.50	\$ 120,422.50
Taxes	\$ 1,833,241.72	\$ 3,394,892.00	\$ 1,561,650.28	\$ 3,265,112.00	\$ 129,780.00
Income Taxes	\$ 1,833,241.72	\$ 3,394,892.00	\$ 1,561,650.28	\$ 3,265,112.00	\$ 129,780.00
Intergovernmental	\$ 554,936.05	\$ 1,105,000.00	\$ 550,063.95	\$ 1,114,357.50	\$ (9,357.50)
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 554,936.05	\$ 1,105,000.00	\$ 550,063.95	\$ 1,114,357.50	\$ (9,357.50)
Charges for Service	\$ 255.00	\$ -	\$ (255.00)	\$ -	\$ -
General Government Fees	\$ 255.00	\$ -	\$ (255.00)	\$ -	\$ -
Miscellaneous Revenue	\$ 36,010.78	\$ 54,250.00	\$ 18,239.22	\$ 54,250.00	\$ -
Investment Income	\$ 14,572.33	\$ 24,250.00	\$ 9,677.67	\$ 24,250.00	\$ -
Other Miscellaneous Revenue	\$ 21,438.45	\$ 30,000.00	\$ 8,561.55	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,424,443.55	\$ 4,554,142.00	\$ 2,129,698.45	\$ 4,433,719.50	\$ 120,422.50

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 928,751.04	\$ 1,009,770.29	\$ 5,004,949.76	\$ 3,066,428.43	\$ 4,276,450.00	\$ 553,499.76	\$ 175,000.00
General Government	\$ 128,924.95	\$ 293,771.32	\$ 949,424.52	\$ 526,728.25	\$ 838,595.00	\$ 110,829.52	\$ -
Salary & Related	\$ 38,508.45	\$ 12,743.48	\$ 97,515.13	\$ 46,263.20	\$ 107,480.00	\$ 35.13	\$ (10,000.00)
Contractual Services	\$ 90,416.50	\$ 280,707.84	\$ 851,589.39	\$ 480,465.05	\$ 731,115.00	\$ 110,474.39	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 320.00	\$ -	\$ -	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 13,124.00	\$ 29,473.50	\$ 67,597.50	\$ 25,000.00	\$ 65,000.00	\$ 2,597.50	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 13,124.00	\$ 29,473.50	\$ 67,597.50	\$ 25,000.00	\$ 65,000.00	\$ 2,597.50	\$ -
Public Service	\$ 646,519.08	\$ 666,294.33	\$ 3,736,560.37	\$ 2,423,746.96	\$ 3,123,056.00	\$ 438,504.37	\$ 175,000.00
Salary & Related	\$ 348,661.86	\$ 117,462.02	\$ 1,050,123.23	\$ 583,999.35	\$ 1,047,649.00	\$ 2,474.23	\$ -
Contractual Services	\$ 43,353.68	\$ 92,752.04	\$ 241,057.21	\$ 104,951.49	\$ 209,500.00	\$ 31,557.21	\$ -
General Operating	\$ 85,632.95	\$ 78,124.57	\$ 361,664.23	\$ 197,906.71	\$ 342,500.00	\$ 19,164.23	\$ -
Capital Outlay	\$ 168,870.59	\$ 377,955.70	\$ 2,083,715.70	\$ 1,536,889.41	\$ 1,523,407.00	\$ 385,308.70	\$ 175,000.00
Finance	\$ 132,551.48	\$ 15,462.67	\$ 227,867.37	\$ 79,853.22	\$ 226,299.00	\$ 1,568.37	\$ -
Salary & Related	\$ 39,387.98	\$ 6,766.12	\$ 100,467.82	\$ 54,313.72	\$ 100,155.00	\$ 312.82	\$ -
Contractual Services	\$ 4,833.17	\$ 7,642.18	\$ 15,500.35	\$ 3,025.00	\$ 14,310.00	\$ 1,190.35	\$ -
General Operating	\$ 88,330.33	\$ 1,054.37	\$ 111,899.20	\$ 22,514.50	\$ 111,834.00	\$ 65.20	\$ -
Parks, Lands & Municipal Facilities	\$ 7,631.53	\$ 4,768.47	\$ 23,500.00	\$ 11,100.00	\$ 23,500.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 7,631.53	\$ 4,768.47	\$ 23,500.00	\$ 11,100.00	\$ 23,500.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 928,751.04	\$ 1,009,770.29	\$ 5,004,949.76	\$ 3,066,428.43	\$ 4,276,450.00	\$ 553,499.76	\$ 175,000.00

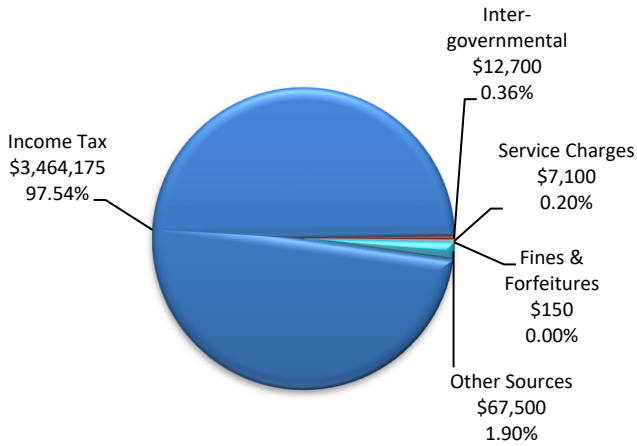


THIS PAGE INTENTIONALLY
LEFT BLANK

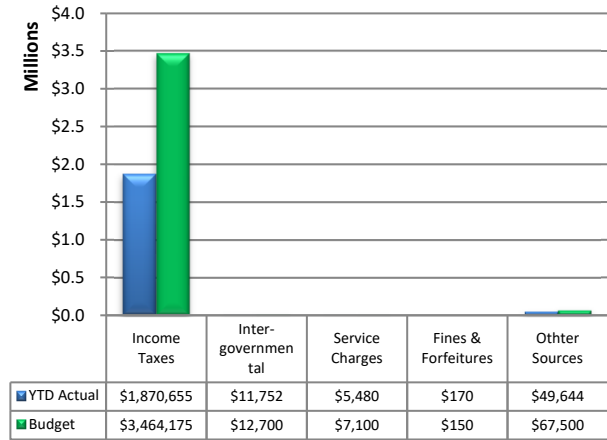
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2022 total revenue budget of \$3.55 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.94 million, which represents 54.56% of budget. Total revenue to-date is \$114.3 thousand (5.57%) lower than that collected during the same six-month period in 2021. The primary cause of the decrease is the fund receiving a lesser portion of the tax revenues than in 2021 (45.0% vs 55.0%), partially offset by the slightly higher level of income tax collections in 2022.

Police Fund Revenue Budget by Source

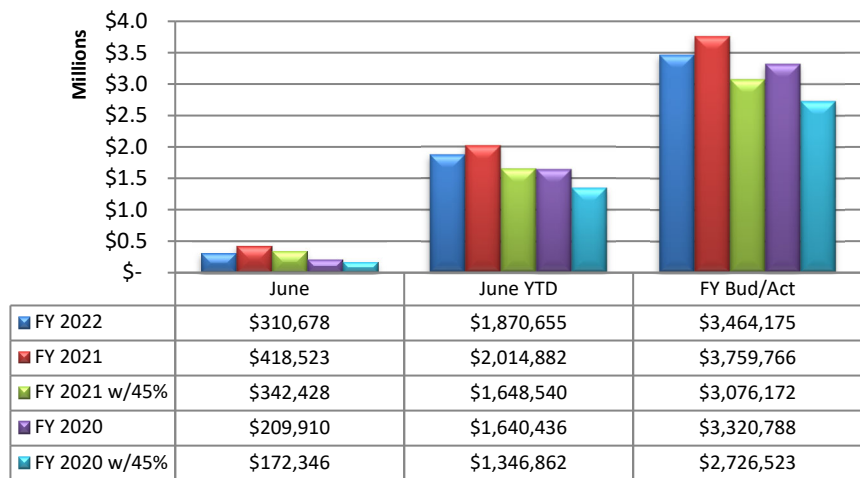


Police Fund Revenue Budget vs YTD Actual



Income tax collections in June were \$310.7 thousand and are down by \$107.8 thousand (25.77%) when compared to the same period in 2021 and are equal to 8.97% of budget. Year to date income tax revenues credited to the fund are \$1.87 million and represent 54.0% of budget. Collections to-date are down \$144.2 thousand (7.16%) from the same six-month period in 2021. In comparison, collections through June 2021 were \$2.01 million, and reflected 53.59% of the 2021 full-year collections. In 2020, the rate was equal to 49.40% of full-year collections. The decrease in the fund’s 2022 allocation rate from 55.0% to 45.0% had the effect of reducing the revenue credited to the fund by \$415.7 thousand (11.35%). The increased level of total collections through June resulted in an increase of \$271.5 thousand. The net impact of these variances is

Income Tax Collections - Police Fund



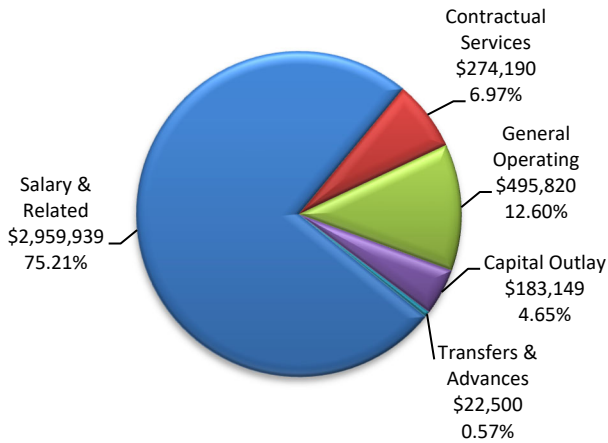
the overall decrease in fund revenue of \$144.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$222.1 thousand

(13.47%) more in 2022 than 2021 had the allocation rate not been changed, and collections would have been \$523.8 thousand (38.89%) higher than the 2020 collections.

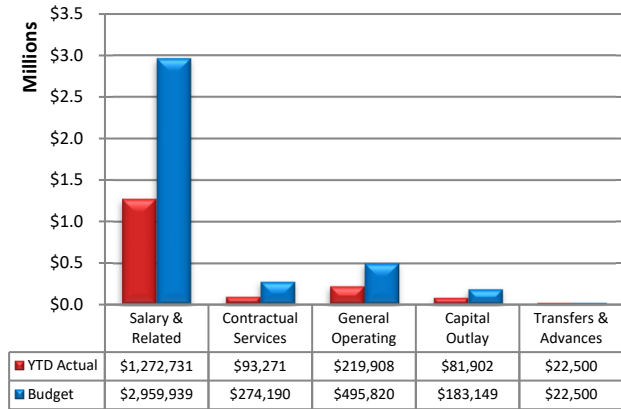
The other significant revenue category, Other Sources, is budgeted at \$67.5 thousand, and represents only 1.90% of the total fund revenue budget. To date, the city has received \$49.6 thousand (73.55% of budget) and is up by \$15.1 thousand (43.66%) from the same six-month period in 2021.

Expenditures – The Police fund has a total appropriated expenditure budget for 2022 of approximately \$3.94 million. Total spending through June 30 is approximately \$1.69 million and is equal to 42.95% of budget. Excluding interfund transfers of \$22.5 thousand, total spending is equal to 42.62% of budget. Including encumbrances (e.g., purchase orders) of \$583.7 thousand in the total results in total spending equal to 57.54% of budget. Compared to the same six-month period in 2021 (and excluding transfers), the total is up by \$76.9 thousand (4.83%) and is primarily the result of increased spending in the Salary & Related, Capital Outlay and General Operating budget categories, partially offset by reduced spending in the Contractual Services budget category.

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2022 budget of \$2.96 million, or 75.21% of the fund’s budget. Spending through June 30 was \$1.27 million, or 43.0% of budget and is \$207.2 thousand (14.0%) below budget. The variance is the result of there being a lower level of funding of employee HRA accounts in 2022 and open positions. Spending in this category is up by \$36.6 thousand (2.96%) from the level in 2021 and is the result of fewer open positions in 2022 and significantly increased rates of officer pay.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$495.8 thousand, or 12.60% of the total fund expenditure budget. Year to-date spending in this category is \$219.9 thousand, or 44.35% of budget and is up by \$24.8 thousand (12.72%) from the same six-month period in 2021.

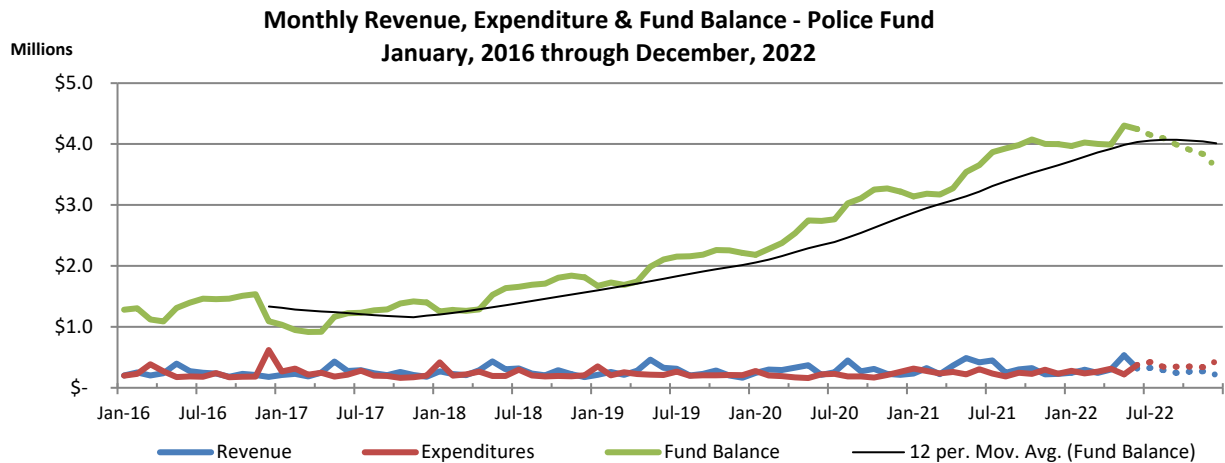
Contractual services is another major expense category in the Police fund. The 2022 budget in this category is \$274.2 thousand (6.97% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through June 30 is \$93.3 thousand (34.02% of budget). Including encumbrances (e.g., purchase orders) of \$83.8 thousand in the

total, 64.58% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Spending on capital equipment is another significant expense category in the Police fund. The 2022 budget in this category is \$183.1 thousand (4.65% of total budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$81.9 thousand (44.72% of budget) and is up by \$29.5 thousand (56.16%) from the same six-month period in 2021.

The approved 2022 budget in the Police fund includes an interfund transfer of \$22.5 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department's financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of January.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

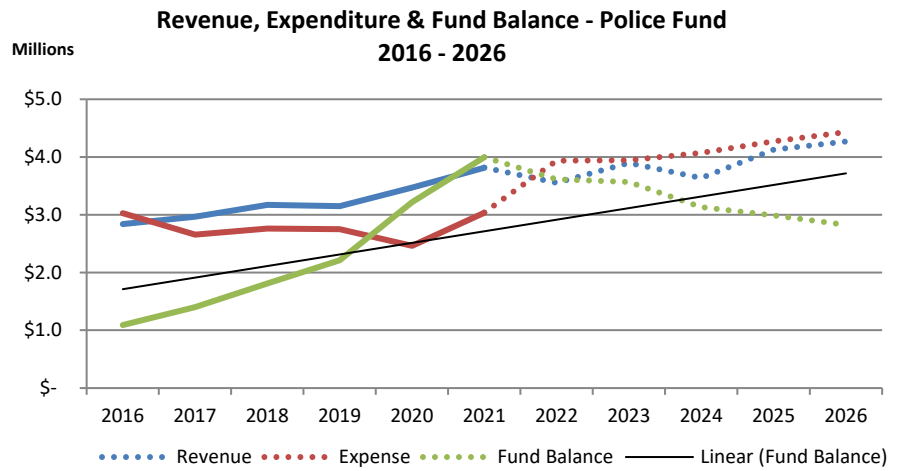


The chart above plots monthly revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart above, the balance in the Police fund has been fluctuating up and down since January 2016 but has seen growth since mid-2018. In general, revenues and expenditures have been closely matched. The spike in December 2016 spending was the interfund transfer of \$400,000 to the Capital Facilities fund related to the construction and outfitting of the new Police station.

Current projections call for the balance to decline in starting in 2022 and continuing to do so through 2026 (see chart at top of following page). However, the fund ended 2021 at a balance of \$4.0 million or \$475.5 thousand better than projected due to the receipt in 2021 of nearly \$700 thousand in one-time CARES Act

funds. The 2022 carryover balance at this point reflects a reserve ratio of 91.83%. The fund is projected to decline annually through 2026 when it has a year-end balance of \$2.82 million, where it will have a 63.73% carryover balance. This is above the top-end of the 25-35% target range. The chart has been updated with the approved 2022 budget data through 2026, however it only includes the 2022 impact from the recently approved increase in Patrol Officer and Sergeant pay rates. The long-term impact will be incorporated into the financial reporting during the 2023 budget development process.



CITY OF PATASKALA, OHIO
JUNE 2022 YTD ANALYSIS - Police Fund (208)

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)	
Beginning Fund Balance	\$ 3,998,032	\$ 3,998,032			\$ 3,219,928	\$ 3,219,928					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	1,870,655	3,464,175	1,593,520	54.00%	2,014,882	3,398,018	1,383,136	59.30%	(144,227)	-7.16%
	Total Taxes	\$ 1,870,655	\$ 3,464,175	\$ 1,593,520	54.00%	\$ 2,014,882	\$ 3,398,018	\$ 1,383,136	59.30%	\$ (144,227)	-7.16%
Intergovernmental	State-Shared Revenues	\$ 4,152	\$ 5,100	\$ 948	81.41%	\$ 13	\$ 9,400	\$ 9,387	0.14%	\$ 4,139	31714.33%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	7,601	7,600	(1)	100.01%	-	-	-	0.00%	7,601	100.00%
	Total Intergovernmental	\$ 11,752	\$ 12,700	\$ 948	92.54%	\$ 13	\$ 9,400	\$ 9,387	0.14%	\$ 11,739	###
Charges for Service	General Government Fees	\$ 5,480	\$ 7,100	\$ 1,620	77.19%	\$ 2,582	\$ 3,100	\$ 518	83.28%	\$ 2,899	112.29%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 5,480	\$ 7,100	\$ 1,620	77.19%	\$ 2,582	\$ 3,100	\$ 518	83.28%	\$ 2,899	112.29%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	170	150	(20)	113.33%	-	500	500	0.00%	170	100.00%
	Total Fines, Licenses & Permits	\$ 170	\$ 150	\$ (20)	113.33%	\$ -	\$ 500	\$ 500	0.00%	\$ 170	100.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 14,291	\$ 25,000	\$ 10,709	57.16%	\$ 12,617	\$ 35,625	\$ 23,008	35.42%	\$ 1,674	13.27%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	35,353	42,500	7,147	83.18%	21,939	30,500	8,561	71.93%	13,414	61.14%
	Total Other Sources	\$ 49,644	\$ 67,500	\$ 17,856	73.55%	\$ 34,556	\$ 66,125	\$ 31,569	52.26%	\$ 15,088	43.66%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,937,702	\$ 3,551,625	\$ 1,613,923	54.56%	\$ 2,052,033	\$ 3,477,143	\$ 1,425,110	59.01%	\$ (114,331)	-5.57%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,937,702	\$ 3,551,625	\$ 1,613,923	54.56%	\$ 2,052,033	\$ 3,477,143	\$ 1,425,110	59.01%	\$ (114,331)	-5.57%

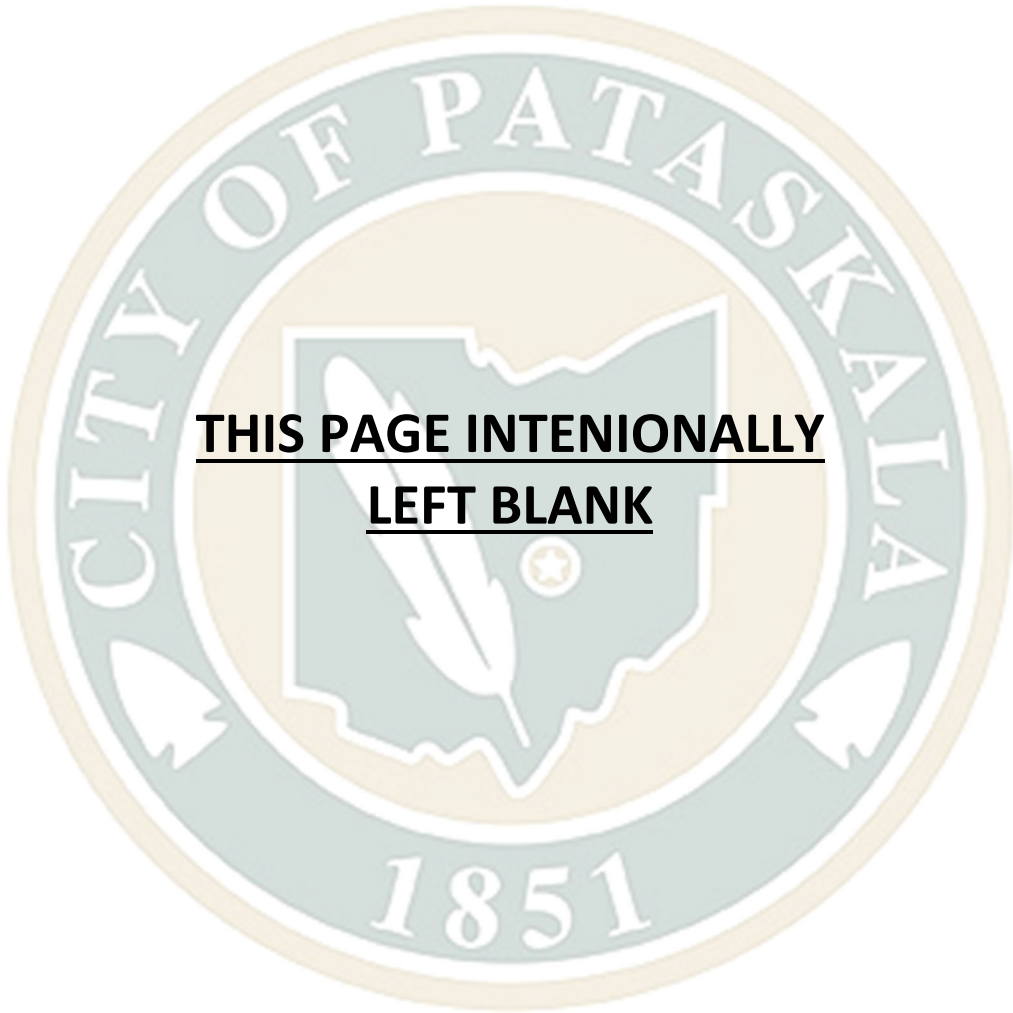
	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 1,272,731	\$ 2,959,939	\$ 1,687,208	57.00%	\$ 297,766	\$ 1,389,441	46.94%	\$ 1,236,086	\$ 36,645	2.96%
	Contractual Services	93,271	274,190	180,919	65.98%	83,813	97,106	35.42%	107,316	(14,045)	-13.09%
	General Operating	219,908	495,820	275,912	55.65%	101,826	174,086	35.11%	195,098	24,811	12.72%
	Capital Outlay	81,902	183,149	101,247	55.28%	100,300	947	0.52%	52,449	29,453	56.16%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	22,500	22,500	-	0.00%	-	-	0.00%	22,500	-	0.00%
	Grand Total Expenditures	\$ 1,690,312	\$ 3,935,598	\$ 2,245,286	57.05%	\$ 583,705	\$ 1,661,581	42.22%	\$ 1,613,449	\$ 76,863	4.76%
Adjustments:											
	- Interfund transfers & advances	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
	Total Adjustments	\$ (22,500)	\$ (22,500)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,667,812	\$ 3,913,098	\$ 2,245,286	57.38%	\$ 583,705	\$ 1,661,581	42.46%	\$ 1,590,949	\$ 76,863	4.83%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,245,421	\$ 3,614,058			\$ 3,661,716		\$ 3,658,512	\$ 586,909	16.04%	
			91.83%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 1,937,701.80	\$ 3,551,625.00	\$ 1,613,923.20	\$ 3,395,597.00	\$ 156,028.00
Taxes	\$ 1,870,654.79	\$ 3,464,175.00	\$ 1,593,520.21	\$ 3,331,747.00	\$ 132,428.00
Income Taxes	\$ 1,870,654.79	\$ 3,464,175.00	\$ 1,593,520.21	\$ 3,331,747.00	\$ 132,428.00
Intergovernmental	\$ 11,752.45	\$ 12,700.00	\$ 947.55	\$ 5,100.00	\$ 7,600.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 7,600.68	\$ 7,600.00	\$ (0.68)	\$ -	\$ 7,600.00
State-Shared Revenues	\$ 4,151.77	\$ 5,100.00	\$ 948.23	\$ 5,100.00	\$ -
Charges for Service	\$ 5,480.40	\$ 7,100.00	\$ 1,619.60	\$ 3,800.00	\$ 3,300.00
General Government Fees	\$ 5,480.40	\$ 7,100.00	\$ 1,619.60	\$ 3,800.00	\$ 3,300.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 170.00	\$ 150.00	\$ (20.00)	\$ 150.00	\$ -
Other Fines & Forfeitures	\$ 170.00	\$ 150.00	\$ (20.00)	\$ 150.00	\$ -
Miscellaneous Revenue	\$ 49,644.16	\$ 67,500.00	\$ 17,855.84	\$ 54,800.00	\$ 12,700.00
Investment Income	\$ 14,291.17	\$ 25,000.00	\$ 10,708.83	\$ 24,300.00	\$ 700.00
Other Miscellaneous Revenue	\$ 35,352.99	\$ 42,500.00	\$ 7,147.01	\$ 30,500.00	\$ 12,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,937,701.80	\$ 3,551,625.00	\$ 1,613,923.20	\$ 3,395,597.00	\$ 156,028.00

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 1,690,312.05	\$ 583,705.49	\$ 3,935,598.36	\$ 1,661,580.82	\$ 3,792,577.00	\$ 61,771.36	\$ 81,250.00
General Government	\$ 44,598.86	\$ 15,934.16	\$ 125,082.00	\$ 64,548.98	\$ 124,762.00	\$ 320.00	\$ -
Salary & Related	\$ 12.09	\$ -	\$ 18,772.00	\$ 18,759.91	\$ 28,772.00	\$ -	\$ (10,000.00)
Contractual Services	\$ 44,586.77	\$ 15,614.16	\$ 105,990.00	\$ 45,789.07	\$ 95,990.00	\$ -	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 320.00	\$ -	\$ -	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 16,434.50	\$ 31,508.33	\$ 62,942.83	\$ 15,000.00	\$ 60,000.00	\$ 2,942.83	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 16,434.50	\$ 31,508.33	\$ 62,942.83	\$ 15,000.00	\$ 60,000.00	\$ 2,942.83	\$ -
Police	\$ 1,441,503.08	\$ 501,843.99	\$ 3,333,323.34	\$ 1,389,976.27	\$ 3,199,457.00	\$ 52,616.34	\$ 81,250.00
Salary & Related	\$ 1,233,331.17	\$ 291,000.37	\$ 2,840,699.39	\$ 1,316,367.85	\$ 2,748,557.00	\$ 10,892.39	\$ 81,250.00
Contractual Services	\$ 7,970.64	\$ 18,402.52	\$ 34,431.16	\$ 8,058.00	\$ 28,500.00	\$ 5,931.16	\$ -
General Operating	\$ 118,299.60	\$ 92,141.10	\$ 275,043.99	\$ 64,603.29	\$ 247,500.00	\$ 27,543.99	\$ -
Capital Outlay	\$ 81,901.67	\$ 100,300.00	\$ 183,148.80	\$ 947.13	\$ 174,900.00	\$ 8,248.80	\$ -
Finance	\$ 135,086.24	\$ 16,514.05	\$ 305,426.36	\$ 153,826.07	\$ 303,858.00	\$ 1,568.36	\$ -
Salary & Related	\$ 39,387.98	\$ 6,766.12	\$ 100,467.82	\$ 54,313.72	\$ 100,155.00	\$ 312.82	\$ -
Contractual Services	\$ 5,574.05	\$ 8,693.55	\$ 18,707.34	\$ 4,439.74	\$ 17,517.00	\$ 1,190.34	\$ -
General Operating	\$ 90,124.21	\$ 1,054.38	\$ 186,251.20	\$ 95,072.61	\$ 186,186.00	\$ 65.20	\$ -
Parks, Lands & Municipal Facilities	\$ 30,189.37	\$ 17,904.96	\$ 86,323.83	\$ 38,229.50	\$ 82,000.00	\$ 4,323.83	\$ -
Contractual Services	\$ 18,704.92	\$ 9,594.58	\$ 52,119.00	\$ 23,819.50	\$ 50,000.00	\$ 2,119.00	\$ -
General Operating	\$ 11,484.45	\$ 8,310.38	\$ 34,204.83	\$ 14,410.00	\$ 32,000.00	\$ 2,204.83	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Transfers & Advances	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ -	\$ -
Grand Total	\$ 1,690,312.05	\$ 583,705.49	\$ 3,935,598.36	\$ 1,661,580.82	\$ 3,792,577.00	\$ 61,771.36	\$ 81,250.00

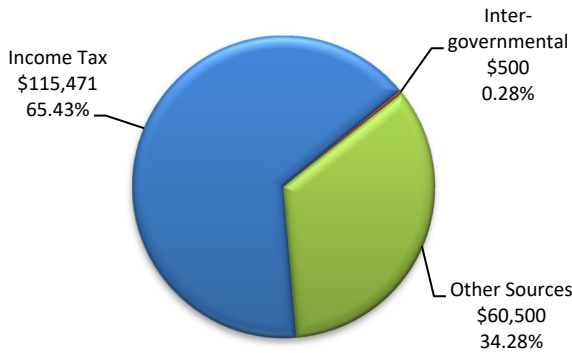


THIS PAGE INTENTIONALLY
LEFT BLANK

Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2022 revenue budget of approximately \$176.5 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and other sources. On a year to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$118.8 thousand, which represents 67.32% of budget. The six-month total is higher than budget and is due to one-time other sources revenue receipts in February. The fund is slated to receive a 1.50% allocation of income tax revenues in 2022, which is unchanged from allocation rate to the fund in 2021.

Capital Improvements Fund Revenue Budget by Source

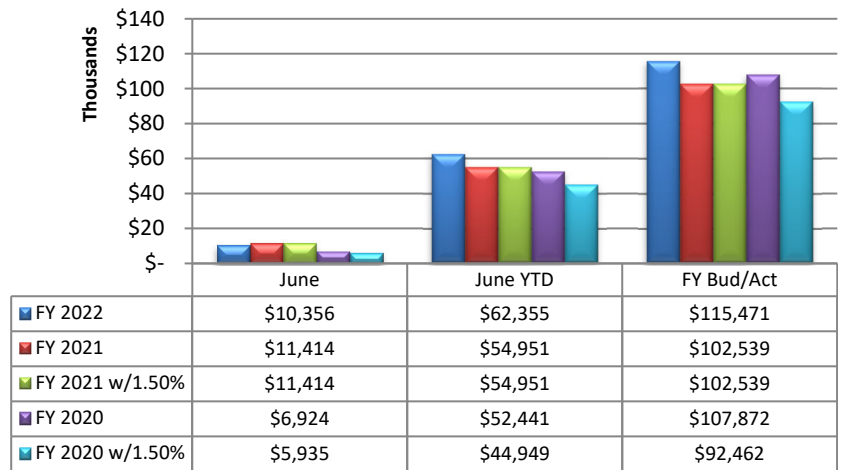


Capital Improvements Fund Revenue Budget vs YTD Actual



In 2022, income taxes are the primary external revenue source for the Capital Improvements fund representing 65.43% of the fund’s total revenue sources. Income tax collections in June were \$10.4 thousand and represent 8.97% of the 2022 budget. Collections are down by \$1.1 thousand (9.27%) when compared to the same period in 2021. Year to date income tax revenues credited to the fund are \$62.4 thousand and represent 54.0% of budget. In comparison to collections through June 2021, it is an increase of \$7.4 thousand (13.47%). The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$17.4 thousand (38.27%) more in 2022 than 2020 had the allocation rate not been changed.

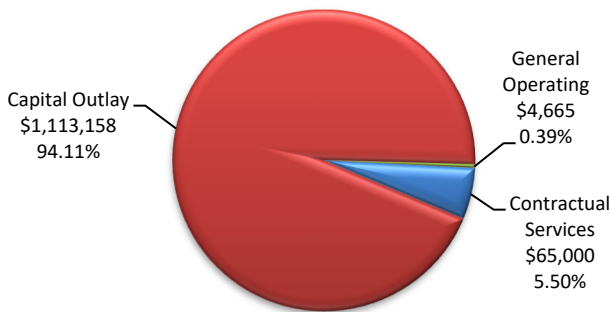
Income Tax Collections Capital Improvements Fund



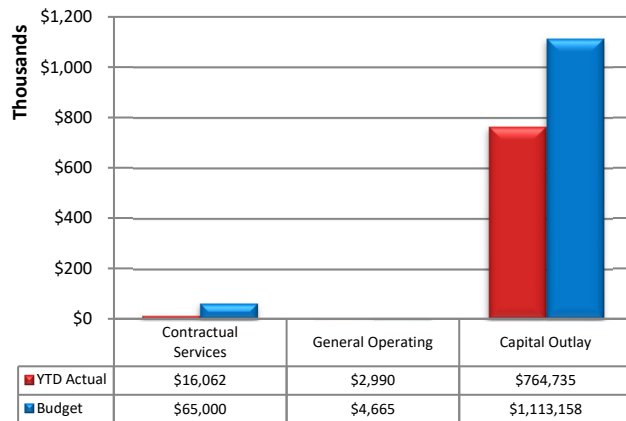
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2022 of approximately \$1.18 million. Total spending through June 30 was \$783.8 thousand and is equal to 66.26%

of the budget. Including encumbrances (e.g., purchase orders) of \$252.4 thousand in the total results in total spending equal to 87.60% of budget. Compared to the same six-month period in 2021 (and excluding transfers), the total is up by \$698.4 thousand and is due to increased spending in the Capital Outlay budget category.

Capital Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2022 budget in this category is \$1.11 million, (94.11% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through June 30 was \$764.7 thousand and represents 68.70% of the category’s budget. The primary planned expenditures in this category are related to City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2022 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park improvements*	\$1,779	\$1,779	\$0
Town Hall improvements and repairs*	40,510	10,510	30,000
Foundation Park parking lot expansion*	10,000	10,000	0
Red Rock pass-thru payment to the LC TID*	940,000	940,000	0
Municipal swimming pool pump replacement*	5,870	5,870	0
Elevator improvements at City Hall	85,000	0	85,000
Foundation Park maintenance garage improvements	20,000	20,000	0
Summit Road/Broad Street intersection improvements	10,000	0	10,000
GRAND TOTAL	\$1,113,158	\$988,158	\$125,000

Contractual services is another remaining major expense category in the general fund. The 2022 budget in this category is \$65.0 thousand (5.50% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through June 30 was \$16.1 thousand, an increase of \$16.1 thousand (100%) from FY 2021. Including encumbrances of \$28.9 thousand in this category results in spending equal to 69.23% of budget. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely

throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2022 include the following:

Project Name	2022 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road bridge engineering *	\$45,000	\$45,000	\$0
City Hall 2 nd floor carpet replacement	20,000	0	20,000
GRAND TOTAL	\$65,000	\$45,000	\$20,000

General Operating is the other expense category in the Capital Improvements fund. The 2022 budget in this category is \$4.7 thousand (0.39% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through June 30 was \$3.0 thousand and represents 64.09% of the category’s budget. Spending planned in this category in 2022 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2022 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$4,665	\$2,990	\$1,675
GRAND TOTAL	\$4,665	\$2,990	\$1,675

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The fund ended 2021 with an unencumbered balance of \$1.34 million, which was down by \$26.4 thousand (1.93%) from FY 2020. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). FY 2020 ended the year with an unencumbered balance of \$1.37 million, which was up by \$122.6 thousand (9.84%) from FY 2019. In comparison, the 2022 budget projects a year-end fund balance of \$1.35 million, which would equate to a reserve ratio equal to 114.06% of expenditures. The higher ratio at year-end 2022 is the result of the higher starting carryover balance and reduced spending planned from this fund during the year.

CITY OF PATASKALA, OHIO
JUNE 2022 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)	
Beginning Fund Balance	\$ 2,355,527	\$ 2,355,527			\$ 1,450,943	\$ 1,450,943					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	62,355	115,471	53,116	54.00%	54,951	92,631	37,680	59.32%	7,403	13.47%
	Total Taxes	\$ 62,355	\$ 115,471	\$ 53,116	54.00%	\$ 54,951	\$ 92,631	\$ 37,680	59.32%	\$ 7,403	13.47%
Intergovernmental	State-Shared Revenues	\$ 139	\$ 500	\$ 361	27.72%	\$ 0	\$ 500	\$ 500	0.07%	\$ 138	38394.44%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 139	\$ 500	\$ 361	27.72%	\$ 0	\$ 500	\$ 500	0.07%	\$ 138	38394.44%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 7,263	\$ 11,400	\$ 4,137	63.71%	\$ 5,650	\$ 14,250	\$ 8,600	39.65%	\$ 1,613	28.54%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	49,053	49,100	47	99.90%	512	(512)	(512)	100.00%	48,541	9479.50%
	Total Other Sources	\$ 56,316	\$ 60,500	\$ 4,184	93.08%	\$ 6,162	\$ 14,250	\$ 8,088	43.24%	\$ 50,153	813.87%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 118,809	\$ 176,471	\$ 57,662	67.32%	\$ 61,114	\$ 107,381	\$ 46,267	56.91%	\$ 57,695	94.41%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 118,809	\$ 176,471	\$ 57,662	67.32%	\$ 61,114	\$ 107,381	\$ 46,267	56.91%	\$ 57,695	94.41%

	YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	16,062	65,000	48,938	75.29%	28,938	20,000	30.77%	-	16,062	100.00%
	General Operating	2,990	4,665	1,675	35.91%	-	1,675	35.91%	2,913	77	2.64%
	Capital Outlay	764,735	1,113,158	348,424	31.30%	223,424	125,000	11.23%	82,455	682,280	827.46%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 783,786	\$ 1,182,823	\$ 399,037	33.74%	\$ 252,362	\$ 146,675	12.40%	\$ 85,368	\$ 698,419	818.13%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 783,786	\$ 1,182,823	\$ 399,037	33.74%	\$ 252,362	\$ 146,675	12.40%	\$ 85,368	\$ 698,419	818.13%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,690,550	\$ 1,349,175			\$ 1,438,188			\$ 1,426,689	\$ 263,861	18.49%
			114.06%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH JUNE 30, 2022

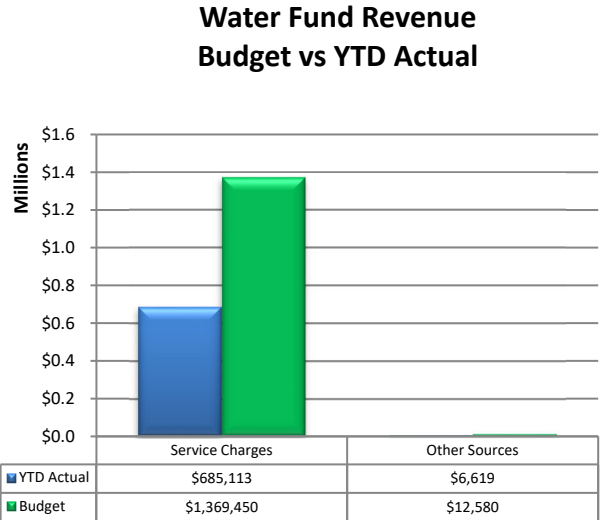
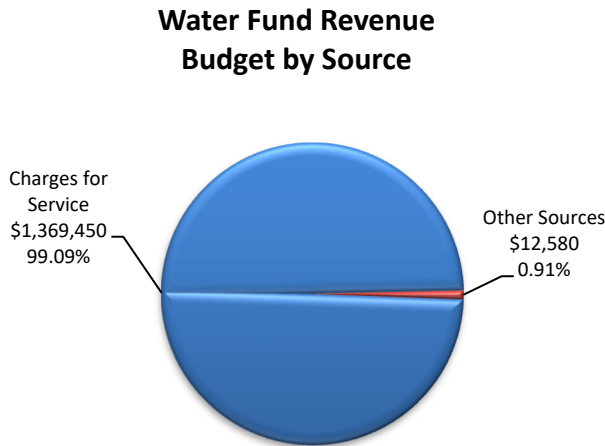
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 118,808.99	\$ 176,471.00	\$ 57,662.01	\$ 122,958.00	\$ 53,513.00
Taxes	\$ 62,354.65	\$ 115,471.00	\$ 53,116.35	\$ 111,058.00	\$ 4,413.00
Income Taxes	\$ 62,354.65	\$ 115,471.00	\$ 53,116.35	\$ 111,058.00	\$ 4,413.00
Intergovernmental	\$ 138.58	\$ 500.00	\$ 361.42	\$ 500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 138.58	\$ 500.00	\$ 361.42	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 56,315.76	\$ 60,500.00	\$ 4,184.24	\$ 11,400.00	\$ 49,100.00
Investment Income	\$ 7,262.96	\$ 11,400.00	\$ 4,137.04	\$ 11,400.00	\$ -
Other Miscellaneous Revenue	\$ 49,052.80	\$ 49,100.00	\$ 47.20	\$ -	\$ 49,100.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 118,808.99	\$ 176,471.00	\$ 57,662.01	\$ 122,958.00	\$ 53,513.00

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JUNE 30, 2022

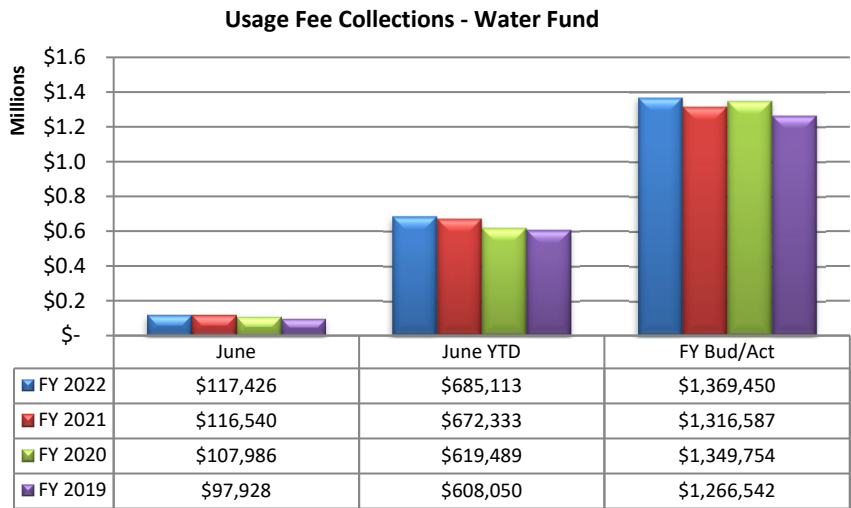
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 783,786.32	\$ 252,361.93	\$ 1,182,823.47	\$ 146,675.22	\$ 169,665.00	\$ 1,013,158.47	\$ -
General Government	\$ 16,061.96	\$ 28,938.04	\$ 45,000.00	\$ -	\$ -	\$ 45,000.00	\$ -
Contractual Services	\$ 16,061.96	\$ 28,938.04	\$ 45,000.00	\$ -	\$ -	\$ 45,000.00	\$ -
Public Service	\$ 751,120.00	\$ 188,880.00	\$ 950,000.00	\$ 10,000.00	\$ 10,000.00	\$ 940,000.00	\$ -
Capital Outlay	\$ 751,120.00	\$ 188,880.00	\$ 950,000.00	\$ 10,000.00	\$ 10,000.00	\$ 940,000.00	\$ -
Finance	\$ 2,989.78	\$ -	\$ 4,665.00	\$ 1,675.22	\$ 4,665.00	\$ -	\$ -
General Operating	\$ 2,989.78	\$ -	\$ 4,665.00	\$ 1,675.22	\$ 4,665.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 13,614.58	\$ 34,543.89	\$ 183,158.47	\$ 135,000.00	\$ 155,000.00	\$ 28,158.47	\$ -
Contractual Services	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 13,614.58	\$ 34,543.89	\$ 163,158.47	\$ 115,000.00	\$ 135,000.00	\$ 28,158.47	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 783,786.32	\$ 252,361.93	\$ 1,182,823.47	\$ 146,675.22	\$ 169,665.00	\$ 1,013,158.47	\$ -

Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2022 revenue budget of approximately \$1.38 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$691.7 thousand, which represents 50.05% of budget. The total revenue amount is up by \$15.3 thousand (2.26%) when compared to the same six-month period in 2021.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$685.1 thousand, or 50.03% of budget.



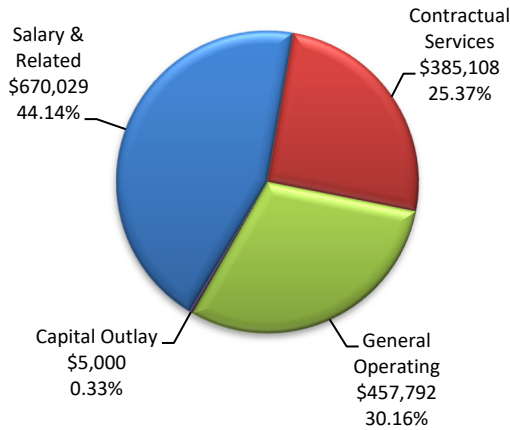
In comparison, collections for the same six-month period in 2021 were \$672.3 and were about 51.07% of full-year collections. The rate in 2020 was 45.90%. The 2022 collections amount to date represents an increase of \$12.8 thousand (1.90%) in 2022 over collections in 2021.

The other category, Other Sources has a 2022 budget of \$12.6 thousand. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$6.6 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

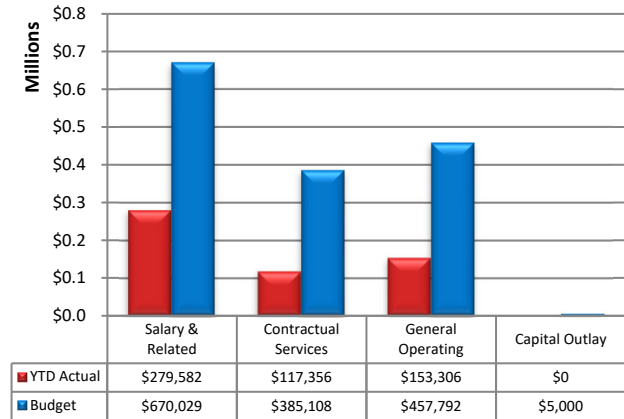
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2022 of approximately \$1.52 million. Total spending through June 30 was approximately \$550.2 thousand, or 36.25% of budget. Including encumbrances (e.g., purchase orders) of \$491.8 thousand in the total results in total committed spending equal to 68.65% of budget. Compared to the same six-month period in 2021

(and excluding transfers), the total is down by \$50.1 thousand (8.35%) and is due primarily to decreased spending in the Salary & Related and Contractual Services budget categories.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2022 budget of \$670.0 thousand, or 44.08% of the fund’s budget. Spending through June 30 was \$279.6 thousand and is equal to 41.73% of budget. The positive budget variance (\$55.4 thousand below budget) is the result of reduced funding of employee HRA accounts in 2022 and open positions. Spending in this category is down by \$13.1 thousand (4.49%) from the level in 2021 and is the result of the open position and HRA funding.

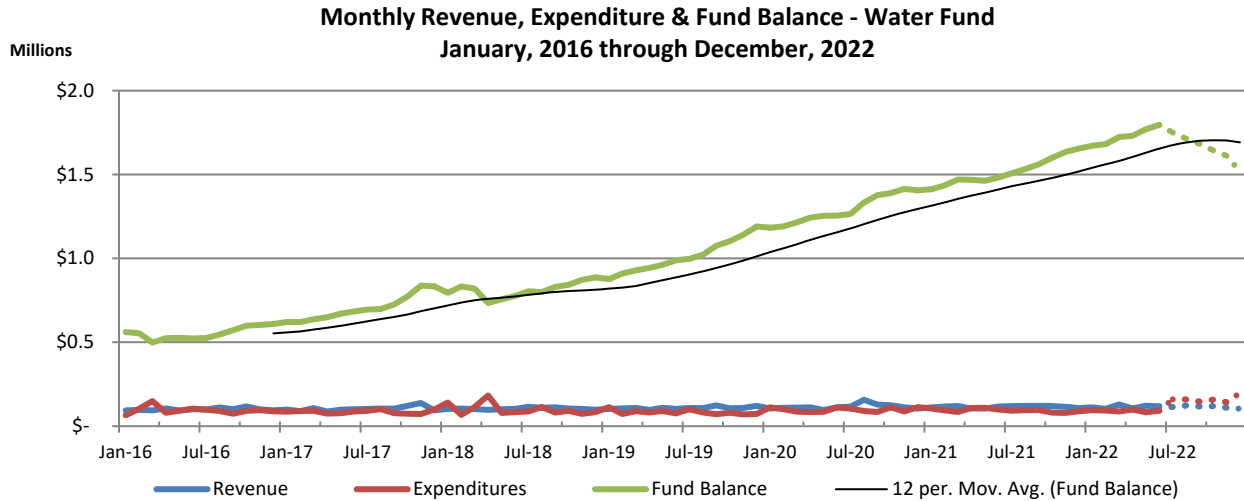
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$457.8 thousand, or 30.16% of the fund budget. Spending through June 30 was \$153.3 thousand, or 33.49% of budget. Including encumbrances of \$240.3 thousand in the calculation results in a total spending commitment of \$393.7 thousand, or 85.99% of budget. Many of these 2022 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$5.6 thousand (3.52%) when compared to the same six-month period in 2021 and is due to reduced spending on supplies/materials (down \$14.1 thousand) and reduced utility usage (down \$0.8 thousand); partially offset by increased purchase/maintenance of equipment (up \$9.3 thousand).

The approved 2022 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate

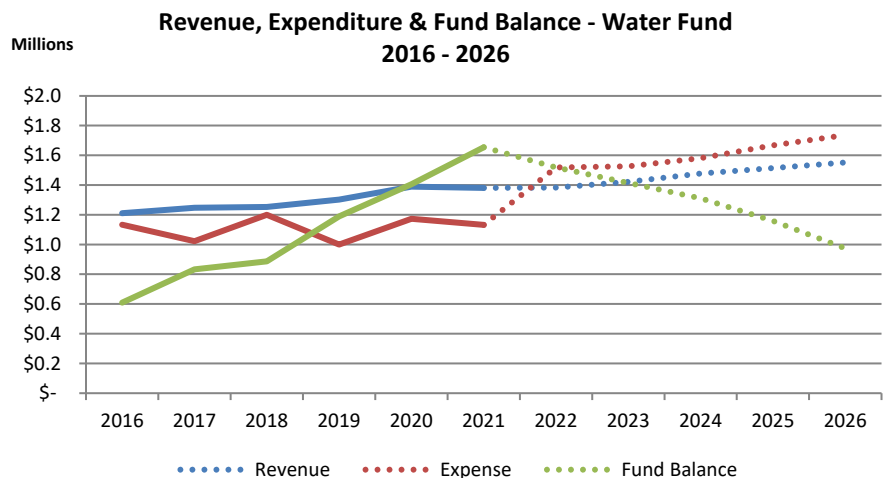
resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending. The fund ended 2020 with an unencumbered fund balance of \$1.24 million, an increase of \$234.7 thousand (23.32%) from year-end 2019. In contrast, the FY 2022 budget projects a year-end fund balance of \$1.52 million, which would equate to a reserve ratio equal to 100.03% of expenditures.

As you can see from the chart above, the balance in the Water Utility fund has been fluctuating between \$499 thousand and \$1.72 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.



During 2020, the year-end balance in the fund increased to approximately \$1.41 million, and it increased to \$1.65 million at year-end 2021. From 2022 through 2026, however, the fund balance is expected to decline 8.21% to \$973.6 thousand at the end of FY 2026 (see chart above) which would equal a reserve ratio of 56.07%. This chart has been updated with the approved 2022 budget data through 2026.

CITY OF PATASKALA, OHIO
JUNE 2022 YTD ANALYSIS - Water Fund (601)

		YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)
Beginning Fund Balance		\$ 1,654,280	\$ 1,654,280			\$ 1,405,424	\$ 1,405,424				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	685,113	1,369,450	684,337	50.03%	672,333	1,316,587	644,254	51.07%	12,780	1.90%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 685,113	\$ 1,369,450	\$ 684,337	50.03%	\$ 672,333	\$ 1,316,587	\$ 644,254	51.07%	\$ 12,780	1.90%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 4,807	\$ 7,580	\$ 2,773	63.42%	\$ 3,752	\$ 10,910	\$ 7,158	34.39%	\$ 1,055	28.13%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,812	5,000	3,188	36.23%	343	10,000	9,657	3.43%	1,468	427.70%
	Total Other Sources	\$ 6,619	\$ 12,580	\$ 5,961	52.62%	\$ 4,095	\$ 20,910	\$ 16,815	19.59%	\$ 2,524	61.62%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 691,732	\$ 1,382,030	\$ 690,298	50.05%	\$ 676,428	\$ 1,337,497	\$ 661,069	50.57%	\$ 15,304	2.26%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 691,732	\$ 1,382,030	\$ 690,298	50.05%	\$ 676,428	\$ 1,337,497	\$ 661,069	50.57%	\$ 15,304	2.26%

		YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 279,582	\$ 670,029	\$ 390,446	58.27%	\$ 81,173	\$ 309,274	46.16%	\$ 292,732	\$ (13,149)	-4.49%
	Contractual Services	117,356	385,108	267,752	69.53%	170,241	97,511	25.32%	145,334	(27,978)	-19.25%
	General Operating	153,306	457,792	304,486	66.51%	240,349	64,138	14.01%	158,906	(5,600)	-3.52%
	Capital Outlay	-	5,000	5,000	100.00%	-	5,000	100.00%	3,403	(3,403)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 550,244	\$ 1,517,929	\$ 967,685	63.75%	\$ 491,763	\$ 475,922	31.35%	\$ 600,374	\$ (50,130)	-8.35%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 550,244	\$ 1,517,929	\$ 967,685	63.75%	\$ 491,763	\$ 475,922	31.35%	\$ 600,374	\$ (50,130)	-8.35%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,795,769	\$ 1,518,381			\$ 1,304,006			\$ 1,481,479	\$ 314,290	21.21%
			100.03%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 691,732.47	\$ 1,382,030.00	\$ 690,297.53	\$ 1,386,430.00	\$ (4,400.00)
Charges for Service	\$ 685,113.32	\$ 1,369,450.00	\$ 684,336.68	\$ 1,368,850.00	\$ 600.00
Utility	\$ 685,113.32	\$ 1,369,450.00	\$ 684,336.68	\$ 1,368,850.00	\$ 600.00
Miscellaneous Revenue	\$ 6,619.15	\$ 12,580.00	\$ 5,960.85	\$ 17,580.00	\$ (5,000.00)
Investment Income	\$ 4,807.44	\$ 7,580.00	\$ 2,772.56	\$ 7,580.00	\$ -
Other Miscellaneous Revenue	\$ 1,811.71	\$ 5,000.00	\$ 3,188.29	\$ 10,000.00	\$ (5,000.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 691,732.47	\$ 1,382,030.00	\$ 690,297.53	\$ 1,386,430.00	\$ (4,400.00)

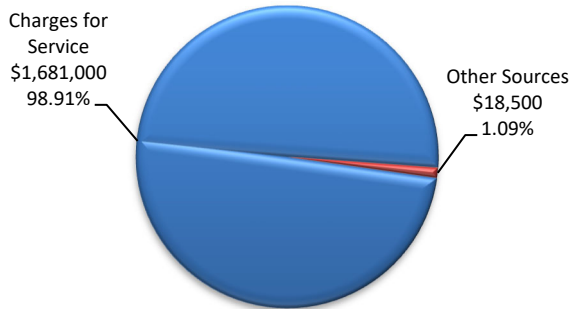
CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 550,243.78	\$ 491,762.63	\$ 1,517,928.79	\$ 475,922.38	\$ 1,468,487.00	\$ 49,441.79	\$ -
General Government	\$ 69,231.52	\$ 54,502.89	\$ 225,201.38	\$ 101,466.97	\$ 217,695.00	\$ 7,506.38	\$ -
Salary & Related	\$ 38,810.90	\$ 12,593.48	\$ 95,115.13	\$ 43,710.75	\$ 105,080.00	\$ 35.13	\$ (10,000.00)
Contractual Services	\$ 30,420.62	\$ 41,589.41	\$ 127,266.25	\$ 55,256.22	\$ 110,115.00	\$ 7,151.25	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 2,820.00	\$ 2,500.00	\$ 2,500.00	\$ 320.00	\$ -
Court & Legal	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Finance	\$ 36,614.88	\$ 11,571.13	\$ 91,711.76	\$ 43,525.75	\$ 90,206.00	\$ 1,505.76	\$ -
Salary & Related	\$ 31,531.27	\$ 4,505.15	\$ 67,724.23	\$ 31,687.81	\$ 67,474.00	\$ 250.23	\$ -
Contractual Services	\$ 3,991.80	\$ 6,011.60	\$ 20,982.34	\$ 10,978.94	\$ 19,792.00	\$ 1,190.34	\$ -
General Operating	\$ 1,091.81	\$ 1,054.38	\$ 3,005.19	\$ 859.00	\$ 2,940.00	\$ 65.19	\$ -
Water Utility	\$ 431,897.38	\$ 400,688.61	\$ 1,151,015.65	\$ 318,429.66	\$ 1,113,086.00	\$ 37,929.65	\$ -
Salary & Related	\$ 209,239.88	\$ 64,074.14	\$ 507,189.15	\$ 233,875.13	\$ 504,869.00	\$ 2,320.15	\$ -
Contractual Services	\$ 70,443.62	\$ 97,640.09	\$ 186,859.59	\$ 18,775.88	\$ 169,650.00	\$ 17,209.59	\$ -
General Operating	\$ 152,213.88	\$ 238,974.38	\$ 451,966.91	\$ 60,778.65	\$ 433,567.00	\$ 18,399.91	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 550,243.78	\$ 491,762.63	\$ 1,517,928.79	\$ 475,922.38	\$ 1,468,487.00	\$ 49,441.79	\$ -

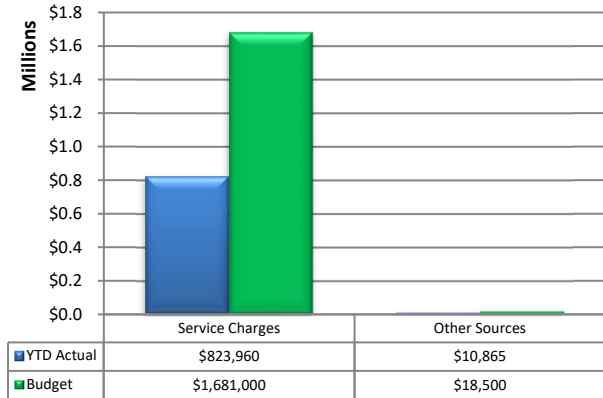
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2022 revenue budget of approximately \$1.70 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$834.8 thousand, which represents 50.88% of budget. The total is up by \$41.1 thousand (5.18%) from the same six-month period in 2021.

Sewer Fund Revenue Budget by Source

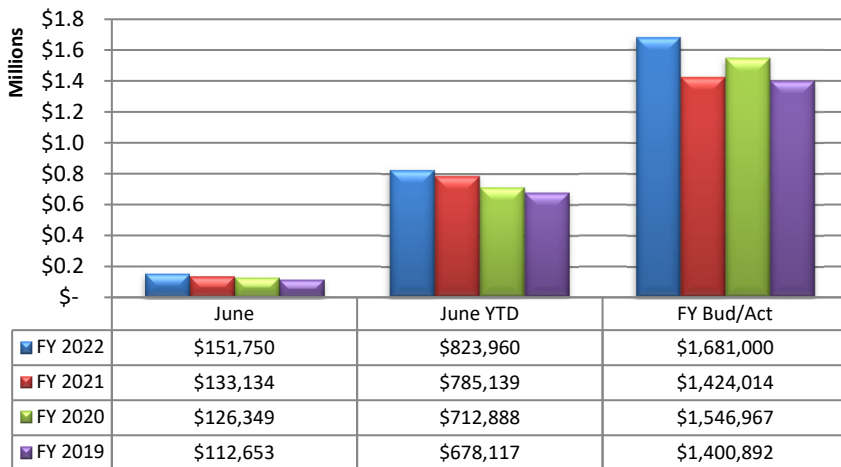


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and have a 2022 budget of approximately \$1.68 million (98.91% of budget). Year to-date revenues credited to the fund are approximately \$824.0 thousand, or 49.02% of budget.

Usage Fee Collections - Sewer Fund



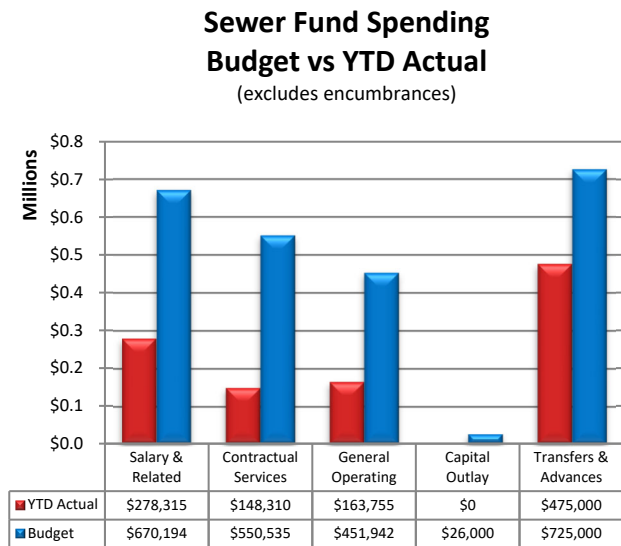
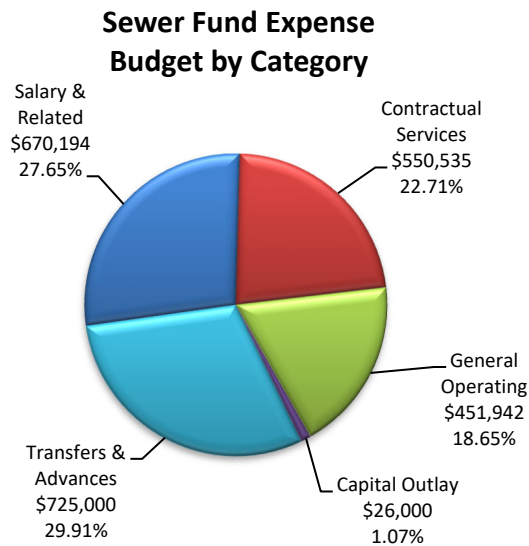
Year to-date revenues credited to the fund are approximately \$824.0 thousand, or 49.02% of budget. In comparison, collections for the same six-month period in 2021 were \$785.1 thousand, an increase of \$38.8 thousand (4.94%) in 2022 over 2021 collections.

The other revenue category, Other Sources, has a 2022 budget of \$18.5 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$10.9 thousand, which is \$2.3 thousand (26.61%) higher than FY 2021. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2022 of approximately \$2.42 million. Total spending through June 30 was approximately \$1.07 million, or 43.96% of budget. This amount is overstated, however, due to interfund transfers of \$475.0 thousand being processed in January. Excluding these transfers from the calculation results in spending equal to 34.76% of budget. Including encumbrances (e.g., purchase orders) of \$417.1 thousand in the total results in total

committed spending equal to 59.31% of budget. Compared to the same six-month period in 2021 (and excluding transfers), the total is up by \$8.1 thousand (1.39%) and is due primarily to increased spending in the General Operating budget category; partially offset by decreased spending in the Salary & Related and Contractual Services budget categories.



For 2022, the largest expense budget category (other than Transfers & Advances) for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$670.2 thousand, or 27.65% of the total fund budget. Spending through June 30 was \$278.3 thousand, or 41.53% of budget. The positive budget variance (\$56.8 thousand below budget) is primarily the result of the reduced funding of employee HRA accounts in 2022 and open positions. Spending in this category is down by \$9.5 thousand (3.29%) from the level in 2021 and is primarily the result of employee HRA funding.

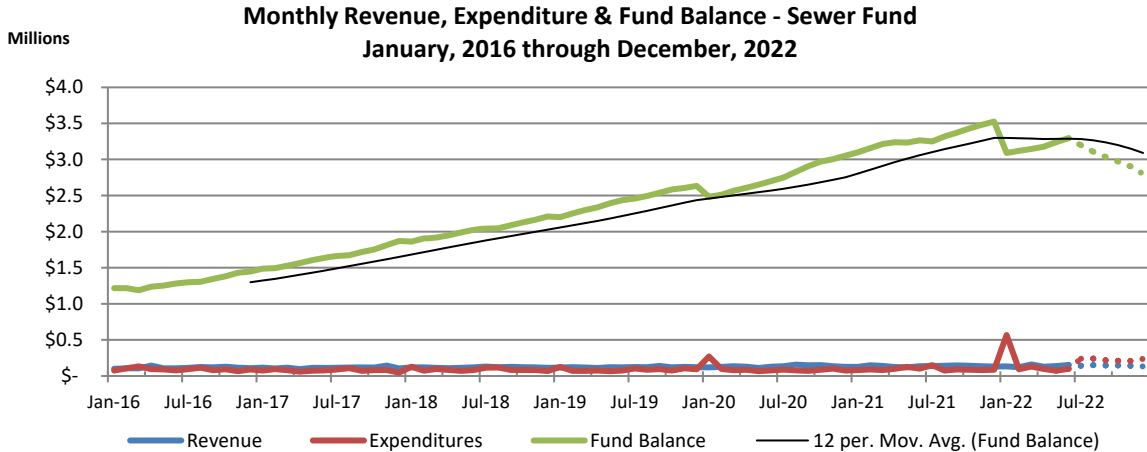
Contractual Services is the next major expense category in the Sewer fund. The 2022 budget in this category is \$550.5 thousand (22.71% of budget) and provides for non-employee personal services. Spending through June 30 is \$148.3 thousand (26.94% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 67.80% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2021 to ensure that spending remained within the approved budget and will continue to do so in 2022.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2022 budget of \$451.9 thousand, or 18.65% of the fund budget. Spending through June 30 was \$163.8 thousand, or 36.23% of budget. Including encumbrances (e.g., purchase orders) of \$109.8 thousand in the total results in a spending ratio of 60.53% of budget. Many of these 2022 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same six-month period in 2021, spending in this category is up by \$84.3 thousand, or 106.12%.

The approved 2022 budget included total interfund transfers of \$725.0 thousand. Of that total, \$475,000 is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any

authorized interfund transfers in 2016 through 2019 for debt service funding support. The remaining \$300,000 in transfers are to be transferred to the Sewer OPWC fund for local match funding.

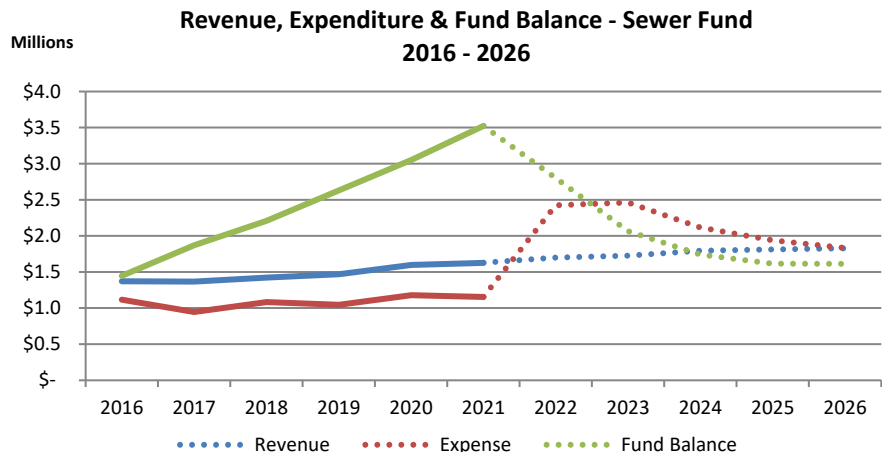
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2016. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2021 with an unencumbered fund balance of \$3.38 million, which was \$653.2 thousand (23.96%) higher than year-end 2020 and was equal to 126.6% of FY 2021 spending (including carry over encumbrances). The fund ended 2020 with an unencumbered fund balance of \$2.73 million, an increase of \$310.1 thousand (12.84%) from 2019. In contrast, the FY 2022 budget is projected to decline by \$724.2 thousand (20.55%) to a a year-end fund balance of \$2.80 million, which equates to a reserve ratio equal to 115.53% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2016 through 2021. Revenues have tracked closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.



Based upon current estimates of revenues and expenditures,

the current projections call for the fund balance to decline gradually every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2026 with a fund balance of \$1.61 million, or a ratio of 88.05%. This chart has been updated with the approved 2022 budget data through 2026.

CITY OF PATASKALA, OHIO
JUNE 2022 YTD ANALYSIS - Sewer Fund (651)

		YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2021	2021 Budget	YTD Uncollected Balance	% Collected	YTD 2022 H/(L) YTD 2021	% H/(L)
Beginning Fund Balance		\$ 3,524,165	\$ 3,524,165			\$ 3,052,280	\$ 3,052,280				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	823,960	1,681,000	857,040	49.02%	785,139	1,424,014	638,875	55.14%	38,821	4.94%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 823,960	\$ 1,681,000	\$ 857,040	49.02%	\$ 785,139	\$ 1,424,014	\$ 638,875	55.14%	\$ 38,821	4.94%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 9,053	\$ 16,000	\$ 6,947	56.58%	\$ 8,238	\$ 29,250	\$ 21,012	28.16%	\$ 815	9.90%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,812	2,500	688	72.47%	343	12,500	12,157	2.75%	1,468	427.70%
	Total Other Sources	\$ 10,865	\$ 18,500	\$ 7,635	58.73%	\$ 8,581	\$ 41,750	\$ 33,169	20.55%	\$ 2,284	26.61%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 834,825	\$ 1,699,500	\$ 864,675	49.12%	\$ 793,720	\$ 1,465,764	\$ 672,044	54.15%	\$ 41,105	5.18%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 834,825	\$ 1,699,500	\$ 864,675	49.12%	\$ 793,720	\$ 1,465,764	\$ 672,044	54.15%	\$ 41,105	5.18%

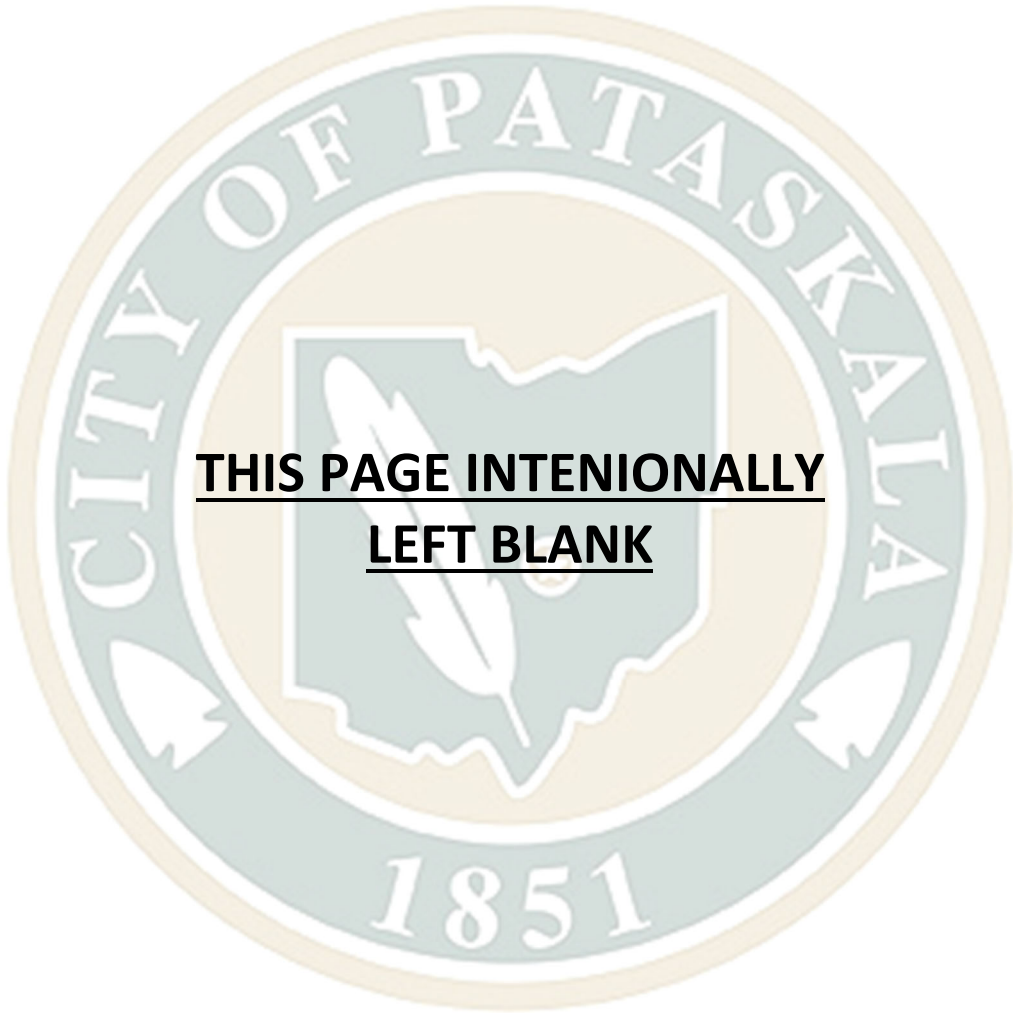
		YTD 2022	2022 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2021	YTD 2022 H/(L) YTD 2021	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 278,315	\$ 670,194	\$ 391,879	58.47%	\$ 82,286	\$ 309,593	46.19%	\$ 287,769	\$ (9,455)	-3.29%
	Contractual Services	148,310	550,535	402,225	73.06%	224,974	177,251	32.20%	183,926	(35,617)	-19.36%
	General Operating	163,755	451,942	288,188	63.77%	109,796	178,392	39.47%	79,448	84,307	106.12%
	Capital Outlay	-	26,000	26,000	100.00%	-	26,000	100.00%	31,159	(31,159)	-100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	475,000	725,000	250,000	34.48%	-	250,000	34.48%	-	475,000	100.00%
	Grand Total Expenditures	\$ 1,065,379	\$ 2,423,671	\$ 1,358,292	56.04%	\$ 417,056	\$ 941,236	38.84%	\$ 582,302	\$ 483,078	82.96%
Adjustments:											
	- Interfund transfers & advances	\$ (475,000)	\$ (725,000)	\$ 250,000	-34.48%	\$ -	\$ 250,000	34.48%	\$ -	\$ (475,000)	100.00%
	Total Adjustments	\$ (475,000)	\$ (725,000)	\$ (250,000)	34.48%	\$ -	\$ 250,000	34.48%	\$ -	\$ (475,000)	100.00%
	Adjusted Grand Total Expenditures	\$ 590,379	\$ 1,698,671	\$ 1,108,292	65.24%	\$ 417,056	\$ 691,236	40.69%	\$ 582,302	\$ 8,078	1.39%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,293,611	\$ 2,799,995			\$ 2,876,555			\$ 3,263,699	\$ 29,912	0.92%
			115.53%								

CITY OF PATASKALA, OHIO
 2022 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 834,825.11	\$ 1,699,500.00	\$ 864,674.89	\$ 1,709,250.00	\$ (9,750.00)
Charges for Service	\$ 823,960.32	\$ 1,681,000.00	\$ 857,039.68	\$ 1,681,000.00	\$ -
Utility	\$ 823,960.32	\$ 1,681,000.00	\$ 857,039.68	\$ 1,681,000.00	\$ -
Miscellaneous Revenue	\$ 10,864.79	\$ 18,500.00	\$ 7,635.21	\$ 28,250.00	\$ (9,750.00)
Investment Income	\$ 9,053.08	\$ 16,000.00	\$ 6,946.92	\$ 15,750.00	\$ 250.00
Other Miscellaneous Revenue	\$ 1,811.71	\$ 2,500.00	\$ 688.29	\$ 12,500.00	\$ (10,000.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 834,825.11	\$ 1,699,500.00	\$ 864,674.89	\$ 1,709,250.00	\$ (9,750.00)

CITY OF PATASKALA, OHIO
 2022 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH JUNE 30, 2022

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,065,379.11	\$ 417,056.22	\$ 2,423,670.90	\$ 941,235.57	\$ 2,326,506.00	\$ 97,164.90	\$ -
General Government	\$ 63,420.56	\$ 54,282.89	\$ 228,681.38	\$ 110,977.93	\$ 222,695.00	\$ 5,986.38	\$ -
Salary & Related	\$ 38,506.06	\$ 12,593.48	\$ 95,115.13	\$ 44,015.59	\$ 105,080.00	\$ 35.13	\$ (10,000.00)
Contractual Services	\$ 24,914.50	\$ 41,369.41	\$ 120,746.25	\$ 54,462.34	\$ 105,115.00	\$ 5,631.25	\$ 10,000.00
General Operating	\$ -	\$ 320.00	\$ 12,820.00	\$ 12,500.00	\$ 12,500.00	\$ 320.00	\$ -
Court & Legal	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 12,500.00	\$ 25,000.00	\$ 50,000.00	\$ 12,500.00	\$ 47,500.00	\$ 2,500.00	\$ -
Finance	\$ 36,594.64	\$ 12,634.69	\$ 93,635.78	\$ 44,406.45	\$ 92,130.00	\$ 1,505.78	\$ -
Salary & Related	\$ 31,530.87	\$ 4,505.15	\$ 67,724.23	\$ 31,688.21	\$ 67,474.00	\$ 250.23	\$ -
Contractual Services	\$ 4,632.95	\$ 7,075.16	\$ 22,906.35	\$ 11,198.24	\$ 21,716.00	\$ 1,190.35	\$ -
General Operating	\$ 430.82	\$ 1,054.38	\$ 3,005.20	\$ 1,520.00	\$ 2,940.00	\$ 65.20	\$ -
Sewer Utility	\$ 477,863.91	\$ 325,138.64	\$ 1,326,353.74	\$ 523,351.19	\$ 1,239,181.00	\$ 87,172.74	\$ -
Salary & Related	\$ 208,277.71	\$ 65,187.43	\$ 507,354.15	\$ 233,889.01	\$ 504,869.00	\$ 2,485.15	\$ -
Contractual Services	\$ 106,262.11	\$ 151,529.77	\$ 356,882.30	\$ 99,090.42	\$ 328,150.00	\$ 28,732.30	\$ -
General Operating	\$ 163,324.09	\$ 108,421.44	\$ 436,117.29	\$ 164,371.76	\$ 380,162.00	\$ 55,955.29	\$ -
Capital Outlay	\$ -	\$ -	\$ 26,000.00	\$ 26,000.00	\$ 26,000.00	\$ -	\$ -
Transfers & Advances	\$ 475,000.00	\$ -	\$ 725,000.00	\$ 250,000.00	\$ 725,000.00	\$ -	\$ -
Transfers & Advances	\$ 475,000.00	\$ -	\$ 725,000.00	\$ 250,000.00	\$ 725,000.00	\$ -	\$ -
Grand Total	\$ 1,065,379.11	\$ 417,056.22	\$ 2,423,670.90	\$ 941,235.57	\$ 2,326,506.00	\$ 97,164.90	\$ -



THIS PAGE INTENTIONALLY
LEFT BLANK

**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JUNE 30, 2022**

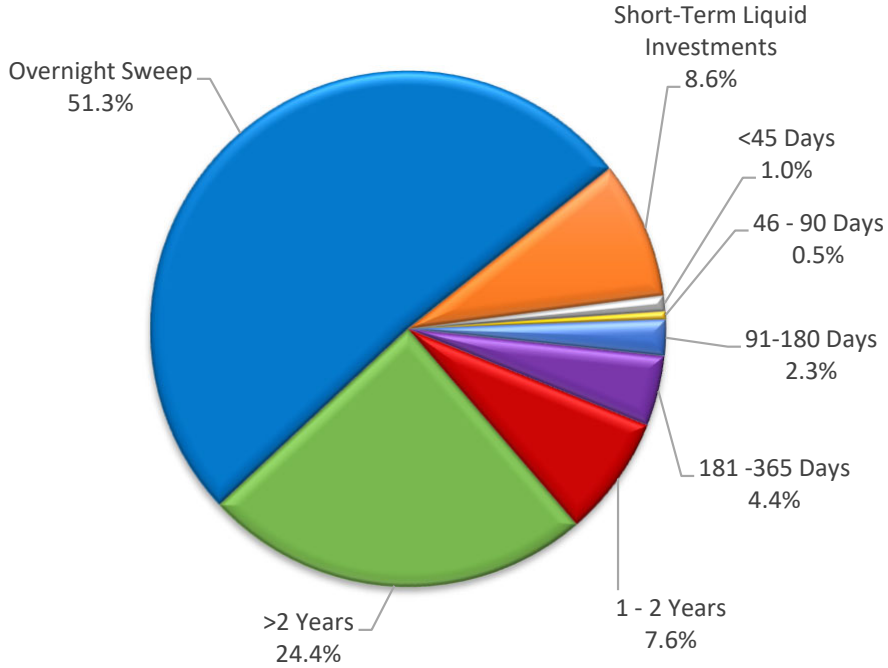
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 9,655,870.41	\$ 10,235,695.96	\$ (579,825.55)	1.126%
Non-Bank CD	1,202,349.79	1,226,848.19	(24,498.40)	2.042%
Total Certificates of Deposit	\$ 10,858,220.20	\$ 11,462,544.15	\$ (604,323.95)	1.224%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	460,523.50	494,044.50	(33,521.00)	0.000%
FFCB	-	-	-	0.000%
Total GSE	\$ 460,523.50	\$ 494,044.50	\$ (33,521.00)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 14,580,131.37	\$ 14,580,131.37	\$ -	0.032%
STAR Ohio	2,444,134.69	2,444,134.69	-	1.150%
Raymond James Money Market	5,827.81	5,827.81	-	0.010%
Total Other	\$ 17,030,093.87	\$ 17,030,093.87	\$ -	0.193%
Total Investment Portfolio	\$ 28,348,837.57	\$ 28,986,682.52	\$ (637,844.95)	0.597%

Investments by Institution:

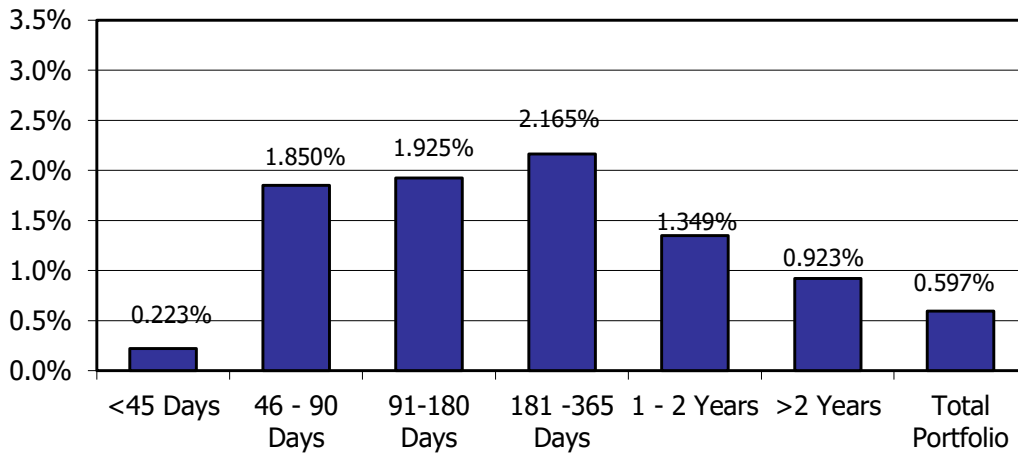
STAR Ohio	\$ 2,444,134.69	\$ 2,444,134.69	\$ -
Park National Bank	14,580,131.37	14,580,131.37	-
Raymond James	11,324,571.51	11,962,416.46	(637,844.95)
Total Investment Portfolio	\$ 28,348,837.57	\$ 28,986,682.52	\$ (637,844.95)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended June 30, 2022

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,324,571.51



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates
10050 INNOVATION DR STE 160 | MIAMISBURG, OH 45342 | (888) 281-3655 | (937) 401-1914
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

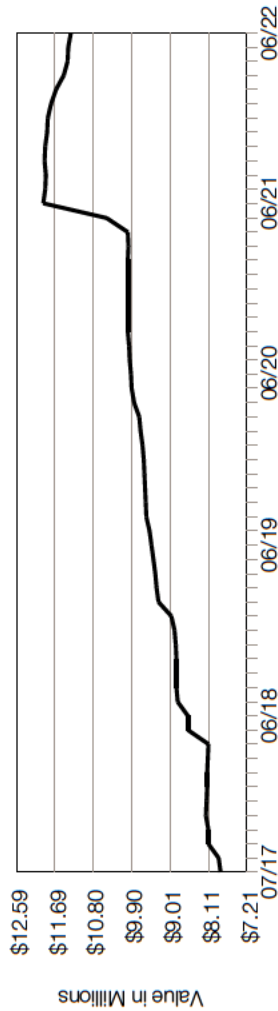
	This Statement	Year to Date
Beginning Balance	\$ 11,392,120.90	\$ 11,859,728.80
Deposits	\$ 0.00	\$ 0.00
Income	\$ 6,275.46	\$ 70,251.63
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ (73,824.85)	\$ (605,408.92)
Ending Balance	\$ 11,324,571.51	\$ 11,324,571.51

Dollar-Weighted Performance

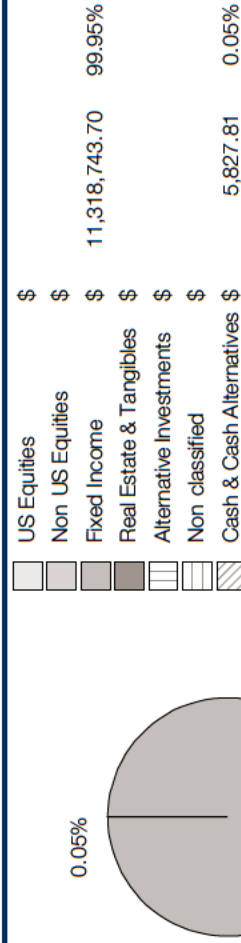
See Understanding Your Statement for important information about these calculations.

Performance Inception	This Quarter	YTD	2021	2020	Annualized Since 08/23/2013
08/23/13	(1.45)%	(4.49)%	(1.16)%	3.76%	0.77%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
JPMorgan Chase Bank NA		\$3,427.16	0.10%	\$5.82
PNC Bank N.A.		\$1,558.55		
US Bank National Association		\$842.10		
Raymond James Bank Deposit Program Total		\$5,827.81		\$5.82

Your bank priority state: OH

Participating banks you declined: West Bank, Truist Bank, Goldman Sachs Bank USA, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Extraco Banks NA, Synchrony Bank, Amarillo National Bank, Cadence Bank NA, CIBC Bank USA, Bank of Baroda, Bank of India, American Express National B, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA, Metro City Bank and Forbright Bank

Participating banks recently added: CIBC Bank USA 04/01/2022; Israel Discount Bank of New York 04/01/2022; Valley National Bank 04/01/2022

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RUBDP was calculated as of 06/27/2022.

Cash & Cash Alternatives Total

\$5,827.81

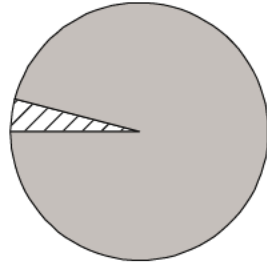
\$5.82



Fixed Income ❖

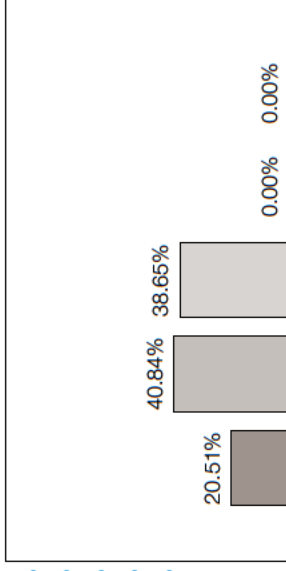
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 460,523.50	4.07%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 10,858,220.20	95.93%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,321,418.46	20.51%
1 to < 3 yrs	\$ 4,623,092.79	40.84%
3 to < 7 yrs	\$ 4,374,232.45	38.65%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 (3130AKRN8)	\$245,000.00	\$1,592.50	05/26/2021	\$92.330	\$226,208.50	\$672.39	\$244,044.50 \$(17,836.00)	\$244,044.50 \$(17,836.00)

Debt Classification: Senior Unsecured
 Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable



Fixed Income (continued) *

Government Sponsored Enterprise Securities (GSE) (continued)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN .6000% DUE 05/27/2026 Callable 08/27/2022 @ 100.000 (3130AML42)	\$250,000.00	\$1,500.00	05/26/2021	\$93.726	\$234,315.00	\$137.50	\$250,000.00 \$(15,685.00)	\$250,000.00 \$(15,685.00)
Step Schedule: 1.200% on May 27, 2023 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable								
Government Sponsored Enterprise Securities (GSE) Total	\$495,000.00	\$3,092.50			\$460,523.50	\$809.89	\$494,044.50 \$(33,521.00)	\$494,044.50 \$(33,521.00)

* ^ Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 09/19/2022 (02007GLV3)	\$145,000.00	\$2,682.50	09/17/2019	\$100.009	\$145,013.05	\$756.98	\$145,000.00 \$13.05	\$145,000.00 \$13.05
Ratings Information: Not Rated								
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 12/09/22 3.0500% DUE 06/09/2026 Callable 12/09/2022 @ 100.000 (02007GSK0)	\$100,000.00	\$3,050.00	06/07/2022	\$98.911	\$98,911.00	\$175.48	\$100,000.00 \$(1,089.00)	\$100,000.00 \$(1,089.00)
Ratings Information: Not Rated								



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4) Ratings Information: Not Rated	\$130,000.00	\$2,405.00	12/17/2019	\$99.898	\$129,867.40	\$65.89	\$130,000.00 \$(132.60)	\$130,000.00 \$(132.60)
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$95.197	\$233,232.65	\$873.94	\$245,000.00 \$(11,767.35)	\$245,000.00 \$(11,767.35)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 07/29/22 .5500% DUE 07/29/2024 Callable 07/29/2022 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$94.477	\$231,468.65	\$228.89	\$244,999.76 \$(13,531.11)	\$244,999.76 \$(13,531.11)
BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$97.064	\$48,532.00	\$53.01	\$50,000.00 \$(1,468.00)	\$50,000.00 \$(1,468.00)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$94.468	\$231,446.60	\$130.89	\$245,000.00 \$(13,553.40)	\$245,000.00 \$(13,553.40)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/29/2021	\$90.114	\$220,779.30		\$245,000.00 \$(24,220.70)	\$245,000.00 \$(24,220.70)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$93.174	\$228,276.30		\$245,000.00 \$(16,723.70)	\$245,000.00 \$(16,723.70)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/14/22 .9500% DUE 04/14/2026 Callable 07/14/2022 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$91.450	\$224,052.50	\$102.03	\$245,000.00 \$(20,947.50)	\$245,000.00 \$(20,947.50)
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$94.908	\$232,524.60	\$1,389.45	\$245,000.00 \$(12,475.40)	\$245,000.00 \$(12,475.40)
BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9) Ratings Information: Not Rated	\$245,000.00	\$6,860.00	03/07/2018	\$100.302	\$245,739.90	\$2,029.81	\$245,000.00 \$739.90	\$245,000.00 \$739.90
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$90.836	\$222,548.20	\$81.22	\$245,000.00 \$(22,451.80)	\$245,000.00 \$(22,451.80)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated	\$45,000.00	\$1,417.50	06/06/2022	\$98.673	\$44,402.85	\$85.44	\$45,000.00 \$(597.15)	\$45,000.00 \$(597.15)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$93.861	\$98,554.05	\$609.86	\$105,000.00 \$(6,445.95)	\$105,000.00 \$(6,445.95)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated	\$140,000.00	\$4,410.00	06/06/2022	\$98.673	\$138,142.20	\$265.81	\$140,000.00 \$(1,857.80)	\$140,000.00 \$(1,857.80)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$99.381	\$49,690.50	\$57.53	\$50,000.00 \$(309.50)	\$50,000.00 \$(309.50)
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$99.903	\$37,963.14	\$605.66	\$40,905.57 \$(2,942.43)	\$39,382.75 \$(1,419.61)
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.3500% DUE 11/09/2022 (17312QV48) Ratings Information: Not Rated	\$21,000.00	\$703.50	03/20/2020	\$100.512	\$21,107.52	\$100.22	\$22,085.87 \$(978.35)	\$21,149.26 \$(41.74)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$100.450	\$100,450.00	\$1,602.19	\$106,082.70 \$(5,632.70)	\$102,486.17 \$(2,036.17)
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/04/22 .3500% DUE 09/04/2024 Callable 07/04/2022 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$93.773	\$93,773.00	\$24.93	\$100,000.00 \$(6,227.00)	\$100,000.00 ^A \$(6,227.00)
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$100.185	\$59,109.15	\$611.34	\$62,415.11 \$(3,305.96)	\$60,171.14 \$(1,061.99)
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$90.319	\$180,638.00		\$200,000.00 \$(19,362.00)	\$200,000.00 ^A \$(19,362.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 01/31/2023 (254673LZ7) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	02/12/2018	\$100.251	\$250,627.50	\$2,722.60	\$249,858.00 \$769.50	\$249,858.00 ^A \$769.50
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	03/19/2020	\$99.534	\$243,858.30	\$265.81	\$247,048.10 \$(3,189.80)	\$245,479.12 \$(1,620.82)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022(29367RJT4) Ratings Information: Not Rated	\$245,000.00	\$5,022.50	08/22/2017	\$100.047	\$245,115.15	\$302.72	\$245,000.00 \$115.15	\$245,000.00 \$115.15
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026(301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$89.627	\$219,586.15	\$47.99	\$245,000.00 \$(25,413.85)	\$245,000.00 \$(25,413.85)
FARMERS & MRRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026(307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$89.608	\$89,608.00	\$12.33	\$100,000.00 \$(10,392.00)	\$100,000.00 \$(10,392.00)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$89.480	\$219,226.00	\$63.77	\$245,000.00 \$(25,774.00)	\$245,000.00 \$(25,774.00)
FIRST BK HIGHLAND PARK HIGHLAND PARK, IL FDIC # 17470 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 08/02/2022 (319141HA8) Ratings Information: Not Rated	\$33,000.00	\$726.00	09/14/2017	\$100.043	\$33,014.19	\$294.38	\$33,064.42 \$(50.23)	\$33,001.22 \$12.97



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/30/22 .4000% DUE 09/30/2025 Callable 06/30/2022 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$90.810	\$222,484.50		\$245,000.00 \$(22,515.50)	\$245,000.00 \$(22,515.50)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$95.029	\$95,029.00	\$47.67	\$100,000.00 \$(4,971.00)	\$100,000.00 \$(4,971.00)
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/25/22 .3500% DUE 09/25/2024 Callable 07/25/2022 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$93.600	\$229,320.00	\$11.75	\$245,000.00 \$(15,680.00)	\$245,000.00 \$(15,680.00)
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/15/22 .6500% DUE 07/15/2025 Callable 07/15/2022 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$92.072	\$92,072.00	\$26.71	\$100,000.00 \$(7,928.00)	\$100,000.00 \$(7,928.00)
1ST SOURCE BANK FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$96.435	\$236,265.75	\$797.42	\$245,000.00 \$(8,734.25)	\$245,000.00 \$(8,734.25)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$92.848	\$227,477.60	\$171.84	\$245,000.00 \$(17,522.40)	\$245,000.00 \$(17,522.40)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$89.100	\$218,295.00	\$63.43	\$245,000.00 \$(26,705.00)	\$245,000.00 \$(26,705.00)
GOLDMAN SACHS BANK USA FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .2.4000% DUE 11/22/2022 (38148PTE7) Ratings Information: Not Rated	\$250,000.00	\$6,000.00	02/12/2018	\$100.167	\$250,417.50	\$641.10	\$248,220.00 \$2,197.50	\$248,220.00 \$2,197.50
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/29/22 .8000% DUE 05/29/2025 Callable 07/29/2022 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$92.817	\$227,401.65	\$5.37	\$245,000.00 \$(17,598.35)	\$245,000.00 \$(17,598.35)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 10/31/22 .5500% DUE 10/30/2025 Callable 10/31/2022 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$652.50	10/28/2020	\$91.088	\$141,186.40	\$142.47	\$155,000.00 \$(13,813.60)	\$155,000.00 \$(13,813.60)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/15/22 .4000% DUE 12/15/2025 Callable 12/15/2022 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$91.265	\$86,701.75	\$15.62	\$95,000.00 \$(8,298.25)	\$95,000.00 \$(8,298.25)
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8) Ratings Information: Not Rated	\$90,000.00	\$1,485.00	12/19/2019	\$99.804	\$89,823.60	\$40.68	\$90,000.00 \$(176.40)	\$90,000.00 \$(176.40)
LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2) Ratings Information: Not Rated	\$155,000.00	\$1,860.00	03/26/2020	\$99.847	\$154,762.85		\$155,000.00 \$(237.15)	\$155,000.00 \$(237.15)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$98.288	\$127,774.40	\$185.92	\$130,000.00 \$(2,225.60)	\$130,000.00 \$(2,225.60)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$97.524	\$112,152.60	\$150.76	\$115,000.00 \$(2,847.40)	\$115,000.00 \$(2,847.40)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$98.377	\$241,023.65	\$1,116.93	\$245,000.00 \$(3,976.35)	\$245,000.00 \$(3,976.35)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$92.412	\$212,547.60	\$8.19	\$230,000.00 \$(17,452.40)	\$230,000.00 \$(17,452.40)
MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/21/22 .6500% DUE 05/21/2026 Callable 07/21/2022 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$90.157	\$180,314.00	\$32.05	\$200,000.00 \$(19,686.00)	\$200,000.00 \$(19,686.00)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$99.860	\$19,972.00	\$227.29	\$21,178.31 \$(1,206.31)	\$20,498.95 \$(526.95)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$96.906	\$24,226.50	\$81.47	\$25,295.00 \$(1,068.50)	\$25,152.27 \$(925.77)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 02/13/2023 (61690UTM2) Ratings Information: Not Rated	\$23,000.00	\$402.50	03/20/2020	\$99.685	\$22,927.55	\$151.08	\$23,122.02 \$(194.47)	\$23,026.57 \$(99.02)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$95.187	\$114,224.40	\$417.86	\$120,000.00 \$(5,775.60)	\$120,000.00 ^A \$(5,775.60)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760A5J4) Ratings Information: Not Rated	\$100,000.00	\$1,850.00	03/19/2020	\$99.867	\$99,867.00	\$907.26	\$101,052.60 \$(1,185.60)	\$100,194.56 \$(327.56)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$99.144	\$143,758.80	\$644.55	\$152,216.69 \$(8,457.89)	\$148,285.64 \$(4,526.84)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$94.576	\$118,220.00	\$32.36	\$125,000.00 \$(6,780.00)	\$125,000.00 ^A \$(6,780.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$90.144	\$81,129.60		\$90,000.00 \$(8,870.40)	^A \$90,000.00 \$(8,870.40)
PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) Ratings Information: Not Rated	\$85,000.00	\$212.50	08/25/2020	\$96.938	\$82,397.30	\$1.16	\$85,000.00 \$(2,602.70)	^A \$85,000.00 \$(2,602.70)
PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/29/22 -5000% DUE 10/29/2025 Callable 07/29/2022 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$90.931	\$90,931.00	\$1.37	\$100,000.00 \$(9,069.00)	^A \$100,000.00 \$(9,069.00)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$91.624	\$224,478.80	\$43.63	\$245,000.00 \$(20,521.20)	^A \$245,000.00 \$(20,521.20)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$97.292	\$238,365.40	\$1,704.93	\$245,000.00 \$(6,634.60)	^A \$245,000.00 \$(6,634.60)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/09/2021	\$99.970	\$220,426.50	\$16.78	\$245,000.00 \$(24,573.50)	\$245,000.00 \$(24,573.50)
STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$98.437	\$241,170.65	\$1,151.84	\$245,000.00 \$(3,829.35)	\$245,000.00 \$(3,829.35)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$94.277	\$230,978.65	\$427.57	\$245,000.00 \$(14,021.35)	\$245,000.00 \$(14,021.35)
TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/15/22 .8500% DUE 11/14/2025 Callable 07/15/2022 @ 100.000 (872308FE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$91.944	\$96,541.20	\$36.68	\$105,000.00 \$(8,458.80)	\$105,000.00 \$(8,458.80)
TEXAS CAP BK NA DALLAS, TX FDIC # 34383 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 02/07/2023 (88224PLY3) Ratings Information: Not Rated	\$145,000.00	\$435.00	08/05/2020	\$98.839	\$143,316.55	\$170.42	\$145,000.00 \$(1,683.45)	\$145,000.00 \$(1,683.45)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/22 .7000% DUE 06/07/2024 Callable 07/08/2022 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/29/2020	\$95.174	\$233,176.30	\$103.37	\$245,000.00 \$(11,823.70)	\$245,000.00 \$(11,823.70)
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$100.392	\$245,960.40		\$245,000.00 \$960.40	\$245,000.00 \$960.40
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$90.323	\$103,871.45	\$15.12	\$115,000.00 \$(11,128.55)	\$115,000.00 \$(11,128.55)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/19/22 .8500% DUE 10/19/2026 Callable 07/19/2022 @ 100.000 (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$89.894	\$166,303.90	\$47.39	\$185,000.00 \$(18,696.10)	\$185,000.00 \$(18,696.10)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) [❖]

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUJ 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$99.141	\$153,668.55	\$315.31	\$155,000.00 \$(1,331.45)	\$155,000.00 ^A \$(1,331.45)
Certificates of Deposit (CDs) Total	\$11,439,000.00	\$146,636.00			\$10,858,220.20	\$23,515.52	\$11,462,544.15 \$(604,323.95)	\$11,446,905.41 \$(588,685.21)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$11,318,743.70 **\$24,325.41**

[❖] Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total **\$11,324,571.51**

Accrued Interest Total **\$24,325.41**

Portfolio Total with Accrued Interest **\$11,348,896.92**

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Income		Purchases	
Type	This Statement	Type	This Statement
Interest Taxable	\$6,272.49	Purchases	\$(285,000.00)
Interest at RJ Bank Deposit Program	\$2.97	Total Purchases	\$(635,000.00)
Total Income	\$6,275.46	Total Sales / Redemptions	\$(635,000.00)

Type	This Statement	Year to Date
Purchases	\$(285,000.00)	\$(635,000.00)
Total Purchases	\$(285,000.00)	\$(635,000.00)

Type	This Statement	Year to Date
Redemptions	\$0.00	\$549,000.00
Total Sales/Redemptions	\$0.00	\$549,000.00

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/01/2022	Income	Interest Taxable	Beginning Balance				\$284,552.35	
06/01/2022	Income	Interest Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		\$50.96	\$50.96	\$284,603.31	Paid on 100,000
06/01/2022	Income	Interest Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		\$161.16	\$161.16	\$284,764.47	Paid on 115,000
06/01/2022	Income	Interest Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		\$198.74	\$198.74	\$284,963.21	Paid on 130,000
06/03/2022	Income	Interest Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		\$362.02	\$362.02	\$285,325.23	Paid on 155,000
06/03/2022	Income	Interest Taxable	NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2)		\$218.15	\$218.15	\$285,543.38	Paid on 125,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/06/2022	Income	Interest Taxable	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)			\$343.34	\$285,886.72	Paid on 245,000
06/06/2022	Income	Interest Taxable	COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/04/22 .3500% DUE 09/04/2024 Callable 07/04/2022 @ 100.000 (20056QTY9)			\$29.73	\$285,916.45	Paid on 100,000
06/08/2022	Purchase	Purchase	CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TGG4)	140,000.000	\$100.000	\$(140,000.00)	\$145,916.45	
06/08/2022	Purchase	Purchase	CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5)	45,000.000	\$100.000	\$(45,000.00)	\$100,916.45	
06/08/2022	Income	Interest Taxable	ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)			\$426.57	\$101,343.02	Paid on 245,000
06/08/2022	Income	Interest Taxable	TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/22 .7000% DUE 06/07/2024 Callable 07/08/2022 @ 100.000 (88241THM5)			\$145.66	\$101,488.68	Paid on 245,000
06/08/2022	Income	Interest Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$114.44	\$101,603.12	Paid on 245,000
06/09/2022	Purchase	Purchase	ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 12/09/22 3.0500% DUE 06/09/2026 Callable 12/09/2022 @ 100.000 (02007GSK0)	100,000.000	\$100.000	\$(100,000.00)	\$1,603.12	



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/09/2022	Income	Interest Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$93.64	\$1,696.76	Paid on 245,000
06/13/2022	Income	Interest Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$104.04	\$1,800.80	Paid on 245,000
06/14/2022	Income	Interest Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/14/22 .9500% DUE 04/14/2026 Callable 07/14/2022 @ 100.000 (066519QV4)			\$197.68	\$1,998.48	Paid on 245,000
06/15/2022	Income	Interest Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$270.51	\$2,268.99	Paid on 245,000
06/15/2022	Income	Interest Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$2,387.89	Paid on 50,000
06/15/2022	Income	Interest Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/15/22 .6500% DUE 07/15/2025 Callable 07/15/2022 @ 100.000 (335857CB2)			\$55.21	\$2,443.10	Paid on 100,000
06/15/2022	Income	Interest Taxable	TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/15/22 .8500% DUE 11/14/2025 Callable 07/15/2022 @ 100.000 (872308FE6)			\$75.80	\$2,518.90	Paid on 105,000
06/15/2022	Income	Interest Taxable	JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/15/22 .4000% DUE 12/15/2025 Callable 12/15/2022 @ 100.000 (48128UTN9)			\$189.48	\$2,708.38	Paid on 95,000
06/17/2022	Income	Interest Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$114.44	\$2,822.82	Paid on 245,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/17/2022	Income	Interest Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$104.04	\$2,926.86	Paid on 245,000
06/21/2022	Income	Interest Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 1.8500% DUE 12/20/2022 (02357QAF4)			\$204.26	\$3,131.12	Paid on 130,000
06/21/2022	Income	Interest Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$42.47	\$3,173.59	Paid on 100,000
06/21/2022	Income	Interest Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/19/22 .8500% DUE 10/19/2026 Callable 07/19/2022 @ 100.000 (93974LAC4)			\$133.55	\$3,307.14	Paid on 185,000
06/21/2022	Income	Interest Taxable	MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/21/22 .6500% DUE 05/21/2026 Callable 07/21/2022 @ 100.000 (58958P JA3)			\$110.41	\$3,417.55	Paid on 200,000
06/21/2022	Income	Interest Taxable	UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6)			\$229.37	\$3,646.92	Paid on 115,000
06/21/2022	Income	Interest Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 12/20/2022 (51210SQX8)			\$126.12	\$3,773.04	Paid on 90,000
06/27/2022	Income	Interest Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/25/22 .3500% DUE 09/25/2024 Callable 07/25/2022 @ 100.000 (32110YQR9)			\$72.83	\$3,845.87	Paid on 245,000
06/27/2022	Income	Interest Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$104.04	\$3,949.91	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/28/2022	Income	Interest Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$126.97	\$4,076.88	Paid on 230,000
06/28/2022	Income	Interest Taxable	PARAGON NB FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)			\$18.05	\$4,094.93	Paid on 85,000
06/29/2022	Income	Interest Taxable	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/29/22 .8000% DUE 05/29/2025 Callable 07/29/2022 @ 100.000 (48040PGX7)			\$166.47	\$4,261.40	Paid on 245,000
06/29/2022	Income	Interest Taxable	PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/29/22 .5000% DUE 10/29/2025 Callable 07/29/2022 @ 100.000 (70320KAS0)			\$42.47	\$4,303.87	Paid on 100,000
06/30/2022	Income	Interest Taxable	BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$114.44	\$4,418.31	Paid on 245,000
06/30/2022	Income	Interest Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$104.04	\$4,522.35	Paid on 245,000
06/30/2022	Income	Interest Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/30/22 .4000% DUE 09/30/2025 Callable 06/30/2022 @ 100.000 (319461DB2)			\$83.23	\$4,605.58	Paid on 245,000
06/30/2022	Income	Interest Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$93.42	\$4,699.00	Paid on 200,000
06/30/2022	Income	Interest Taxable	NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0)			\$312.41	\$5,011.41	Paid on 90,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/30/2022	Income	Interest Taxable	LAKESIDE BANK FDIC # 19573 CERTIFICATE OF DEPOSIT MONTHLY 1.2000% DUE 09/30/2022 (51210SSC2)			\$157.97	\$5,169.38	Paid on 155,000
06/30/2022	Income	Interest Taxable	UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$655.46	\$5,824.84	Paid on 245,000
06/30/2022	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$2.97	\$5,827.81	

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		06/15/2022	07/01/2022	\$49.32	0.60% coupon x 100,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		06/15/2022	07/01/2022	\$192.33	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		06/15/2022	07/01/2022	\$155.96	1.65% coupon x 115,000.000 par value
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26)		06/16/2022	07/02/2022	\$612.42	3.25% coupon x 38,000.000 par value
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 01/03/2023 (61760A5J4)		06/16/2022	07/02/2022	\$917.40	1.85% coupon x 100,000.000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		06/17/2022	07/03/2022	\$350.34	2.75% coupon x 155,000.000 par value
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/04/22 .3500% DUE 09/04/2024 Callable 07/04/2022 @ 100.000 (20056QTY9)		06/18/2022	07/04/2022	\$28.77	0.35% coupon x 100,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)	06/20/2022	07/06/2022	\$332.26	1.65% coupon x 245,000.000 par value
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)	06/22/2022	07/08/2022	\$110.75	0.55% coupon x 245,000.000 par value
ENTERPRISE BANK ALLISON PARK, PA FDIC # 34786 CERTIFICATE OF DEPOSIT MONTHLY 2.0500% DUE 09/08/2022 (29367RJT4)	06/22/2022	07/08/2022	\$412.81	2.05% coupon x 245,000.000 par value
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/08/22 .7000% DUE 06/07/2024 Callable 07/08/2022 @ 100.000 (88241THM5)	06/22/2022	07/08/2022	\$140.96	0.70% coupon x 245,000.000 par value
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36)	06/23/2022	07/09/2022	\$1,686.03	3.40% coupon x 100,000.000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)	06/23/2022	07/09/2022	\$90.62	0.45% coupon x 245,000.000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)	06/25/2022	07/11/2022	\$100.68	0.50% coupon x 245,000.000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 07/14/22 .9500% DUE 04/14/2026 Callable 07/14/2022 @ 100.000 (066519QV4)	06/28/2022	07/14/2022	\$191.30	0.95% coupon x 245,000.000 par value
Future Interest Payments Total			\$5,371.95	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short Term Gain	\$0.00	\$0.00
Short Term Loss	\$0.00	\$0.00
Long Term Gain	\$0.00	\$0.00
Long Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$0.00





P.O. Box 7177
Dublin, OH 43017

Account Statement 06/01/2022 - 06/30/2022

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON

621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

00200

Client Services

Call: 800-648-STAR (7827)

Visit our website: www.tos.ohio.gov/star-ohio

[Funds Management](#)
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, June 20, 2022 in observance of Juneteenth, and Monday, July 4, 2022 in observance of U.S. Independence Day. The market will close early on Friday, July 1, 2022. The deadline for all transactions will be 1:00pm on this day.

As a reminder, a 24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended, including the length of time the funds are expected to remain in STAR Ohio. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

Go paperless! You can update your statement delivery mode to e-Delivery through the STAR Ohio participant login at www.starohio.com.

For questions or assistance, please contact STAR Ohio Client Services from 8:30am to 5:00pm Monday through Friday at 1-800-648-STAR (7827) or by emailing info@starohio.com.

PORTFOLIO SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,073,312.200	\$1.00	\$1,073,312.20

DISTRIBUTION SUMMARY

Funds	YTD Earnings			Reinvestment Option		
	Income Dividend	S/T Cap Gains	L/T Cap Gains	Income Dividend	S/T Cap Gains	L/T Cap Gains
STAR Ohio	\$2,560.78	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 1.15%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Volume
	Opening Balance		1,072,299.310	\$1.00		\$1,072,299.31
06/30/2022	Income Dividend Reinvestment		1,012.890	1.00	\$1,012.89	1,073,312.20
	Closing Balance		1,073,312.200	\$1.00		\$1,073,312.20



P.O. Box 7177
Dublin, OH 43017

Account Statement
06/01/2022 - 06/30/2022

ACCOUNT NUMBER

REGISTRATION

CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON

621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST SUITE 1D
PATASKALA, OH 43062

00291

Client Services

Call: 800-648-STAR (7827)

Visit our website: www.tos.ohio.gov/star-ohio

[Funds Management](#)
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, June 20, 2022 in observance of Juneteenth, and Monday, July 4, 2022 in observance of U.S. Independence Day. The market will close early on Friday, July 1, 2022. The deadline for all transactions will be 1:00pm on this day.

As a reminder, a 24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended, including the length of time the funds are expected to remain in STAR Ohio. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

Go paperless! You can update your statement delivery mode to e-Delivery through the STAR Ohio participant login at www.starohio.com.

For questions or assistance, please contact STAR Ohio Client Services from 8:30am to 5:00pm Monday through Friday at 1-800-648-STAR (7827) or by emailing info@starohio.com.

PORTFOLIO SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,370,822.490	\$1.00	\$1,370,822.49

DISTRIBUTION SUMMARY

Funds	YTD Earnings			Reinvestment Option		
	Income Dividend	S/T Cap Gains	L/T Cap Gains	Income Dividend	S/T Cap Gains	L/T Cap Gains
STAR Ohio	\$3,270.60	\$0.00	\$0.00	Reinvest	Reinvest	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 1.15%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Volume
	Opening Balance		1,369,528.830	\$1.00		\$1,369,528.83
06/30/2022	Income Dividend Reinvestment		1,293.660	1.00	\$1,293.66	1,370,822.49
	Closing Balance		1,370,822.490	\$1.00		\$1,370,822.49

Park National Bank
 PO Box 3500
 Newark, OH 43058



City of Pataskala
 621 Broad St SW Ste 2B
 Pataskala, OH 430628119

Contact Us
888-289-0048
www.ParkNationalBank.com



Account
City of Pataskala

Date
06/30/2022

Page
1 of 5

IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of June 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	0.395%	\$7,291,745.99	\$7,527,650.65
*****749	Demand	0.395%	7,106,054.94	7,473,949.70
TOTAL			\$14,397,800.93	\$15,001,600.35

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala

Account Summary - Demand

Statement Period	6/1-6/30/2022	Average Daily Balance	\$7,337,003.60
Previous Period Ending Balance	\$7,291,745.99	Interest Rate at End of Statement Period	0.395%
Total Program Deposits	390,286.12	Statement Period Yield	0.40%
Total Program Withdrawals	(156,763.64)	YTD Interest Paid	4,178.32
Interest Capitalized	2,382.18		
Current Period Ending Balance	\$7,527,650.65		

Account Transaction Detail

Date	Activity Type	Amount	Balance
06/01/2022	Withdrawal	(\$40,379.29)	\$7,251,366.70
06/02/2022	Withdrawal	(413.33)	7,250,953.37
06/02/2022	Withdrawal	(33,787.06)	7,217,166.31
06/03/2022	Withdrawal	(3,789.19)	7,213,377.12
06/06/2022	Withdrawal	(8,082.62)	7,205,294.50
06/07/2022	Deposit	4,793.88	7,210,088.38
06/08/2022	Deposit	3,759.23	7,213,847.61
06/09/2022	Deposit	14,238.80	7,228,086.41
06/10/2022	Deposit	6,255.06	7,234,341.47
06/13/2022	Deposit	7,251.59	7,241,593.06
06/14/2022	Withdrawal	(726.98)	7,240,866.08
06/15/2022	Deposit	30,687.41	7,271,553.49
06/16/2022	Deposit	1,274.51	7,272,828.00
06/17/2022	Deposit	16,286.33	7,289,114.33
06/17/2022	Withdrawal	(35,471.25)	7,253,643.08
06/21/2022	Deposit	261,009.60	7,514,652.68
06/22/2022	Deposit	2,401.75	7,517,054.43
06/23/2022	Deposit	34,997.84	7,552,052.27
06/24/2022	Deposit	2,121.68	7,554,173.95
06/27/2022	Deposit	4,098.84	7,558,272.79
06/28/2022	Withdrawal	(14,946.95)	7,543,325.84
06/29/2022	Withdrawal	(19,166.97)	7,524,158.87
06/30/2022	Deposit	1,109.60	7,525,268.47
06/30/2022	Interest Capitalization	2,382.18	7,527,650.65

Summary of Balances as of June 30, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,430.64
American Community Bank	Woodstock, IL	35412	248,430.64
Bell Bank	Fargo, ND	19581	248,430.64

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala

**Summary of Balances as of June 30, 2022**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Blackhawk Bank	Beloit, WI	14078	248,372.50
Centennial Bank	Conway, AR	11241	248,430.64
Citizens Bank, National Association	Providence, RI	57957	0.53
City National Bank of Florida	Miami, FL	20234	248,430.64
CrossFirst Bank	Leawood, KS	58648	21.77
D. L. Evans Bank	Burley, ID	11666	95,864.93
Eastern Bank	Boston, MA	32773	248,427.95
FVCbank	Fairfax, VA	58696	248,430.64
First Republic Bank	San Francisco, CA	59017	248,430.64
Flushing Bank	Uniondale, NY	58564	248,352.68
Forbright Bank	Chevy Chase, MD	57614	2.35
Fulton Bank, N.A.	Lancaster, PA	7551	248,430.64
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,430.64
INB	Springfield, IL	3664	248,430.64
IncredibleBank	Wausau, WI	19772	248,430.64
Independent Bank	Ionia, MI	27811	248,430.64
Independent Bank	Mckinney, TX	3076	227,334.99
KeyBank National Association	Cleveland, OH	17534	248,430.64
MidFirst Bank	Oklahoma City, OK	4063	248,430.64
NBH Bank	Greenwood Village, CO	59052	248,430.64
Northpointe Bank	Grand Rapids, MI	34953	248,429.06
Popular Bank	New York, NY	34967	248,430.64
Rockland Trust Company	Rockland, MA	9712	248,430.64
Seacoast National Bank	Stuart, FL	131	248,430.64
Simmons Bank	Pine Bluff, AR	3890	248,371.50
Southside Bank	Tyler, TX	18297	2.68
Stifel Bank	Clayton, MO	57358	248,430.64
Third Fed Svgs & Ln Assn of Clevelan	Cleveland, OH	30012	248,430.64
TriState Capital Bank	Pittsburgh, PA	58457	9.67
Truist Bank	Charlotte, NC	9846	40.43
Umpqua Bank	Roseburg, OR	17266	248,430.64
United Bank	Fairfax, VA	22858	248,430.64
Valley National Bank	Wayne, NJ	9396	2.68
Washington Federal Bank	Seattle, WA	28088	248,430.64
WesBanco Bank, Inc.	Wheeling, WV	803	248,430.64
West Bank	West Des Moines, IA	15614	75.20
Western Alliance Bank	Phoenix, AZ	57512	6.37

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala

Account Summary - Demand

Statement Period	6/1-6/30/2022	Average Daily Balance	\$7,491,654.30
Previous Period Ending Balance	\$7,106,054.94	Interest Rate at End of Statement Period	0.395%
Total Program Deposits	730,789.22	Statement Period Yield	0.40%
Total Program Withdrawals	(365,326.69)	YTD Interest Paid	4,130.71
Interest Capitalized	2,432.23		
Current Period Ending Balance	\$7,473,949.70		

Account Transaction Detail

Date	Activity Type	Amount	Balance
06/01/2022	Withdrawal	(\$17,706.93)	\$7,088,348.01
06/02/2022	Deposit	382,875.15	7,471,223.16
06/03/2022	Withdrawal	(1,120.95)	7,470,102.21
06/06/2022	Deposit	11,110.85	7,481,213.06
06/07/2022	Deposit	4,048.50	7,485,261.56
06/08/2022	Withdrawal	(169.96)	7,485,091.60
06/09/2022	Deposit	34,426.75	7,519,518.35
06/10/2022	Withdrawal	(700.20)	7,518,818.15
06/13/2022	Deposit	10,022.86	7,528,841.01
06/14/2022	Withdrawal	(39,275.36)	7,489,565.65
06/15/2022	Deposit	82,398.13	7,571,963.78
06/16/2022	Deposit	87,548.02	7,659,511.80
06/17/2022	Withdrawal	(159,722.42)	7,499,789.38
06/21/2022	Deposit	48,072.33	7,547,861.71
06/22/2022	Withdrawal	(26,200.38)	7,521,661.33
06/23/2022	Withdrawal	(906.57)	7,520,754.76
06/24/2022	Deposit	437.75	7,521,192.51
06/27/2022	Withdrawal	(7,883.24)	7,513,309.27
06/28/2022	Withdrawal	(52,919.65)	7,460,389.62
06/29/2022	Withdrawal	(58,721.03)	7,401,668.59
06/30/2022	Deposit	69,848.88	7,471,517.47
06/30/2022	Interest Capitalization	2,432.23	7,473,949.70

Summary of Balances as of June 30, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,430.64
Bank of the West	San Francisco, CA	3514	248,430.63
Bremer Bank, National Association	South St. Paul, MN	12923	248,430.63
Bridgewater Bank	Saint Louis Park, MN	58210	248,429.94
Citizens Bank, National Association	Providence, RI	57957	248,430.10

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala



Summary of Balances as of June 30, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Cross River Bank	Teaneck, NJ	58410	248,430.64
CrossFirst Bank	Leawood, KS	58648	248,363.75
Customers Bank	Wyomissing, PA	34444	248,430.60
Equity Bank	Andover, KS	25858	248,430.64
First Guaranty Bank	Hammond, LA	14028	248,430.64
First International Bank & Trust	Watford City, ND	10248	248,430.64
First National Bank of Omaha	Omaha, NE	5452	248,430.64
First United Bank and Trust Company	Durant, OK	4239	248,430.62
Flushing Bank	Uniondale, NY	58564	77.91
Forbright Bank	Chevy Chase, MD	57614	248,427.08
Glens Falls Natl Bank and Trust Co	Glens Falls, NY	7074	248,430.64
Independent Bank	Mckinney, TX	3076	21,095.64
Israel Discount Bank of New York	New York City, NY	19977	248,430.64
Merchants Bank of Indiana	Carmel, IN	8056	248,430.64
Morton Community Bank	Morton, IL	18429	248,430.64
Newtown Savings Bank	Newtown, CT	18199	248,430.64
Northpointe Bank	Grand Rapids, MI	34953	1.56
Pacific Premier Bank	Irvine, CA	32172	248,424.25
Pacific Western Bank	Beverly Hills, CA	24045	248,430.63
Pinnacle Bank	Nashville, TN	35583	248,430.64
Simmons Bank	Pine Bluff, AR	3890	59.13
Southside Bank	Tyler, TX	18297	248,427.90
State Bank of India	New York City, NY	33682	248,430.63
Sunflower Bank NA	Salina, KS	4767	248,430.64
TriState Capital Bank	Pittsburgh, PA	58457	248,391.65
Triad Bank	Frontenac, MO	58121	248,430.01
Truist Bank	Charlotte, NC	9846	248,356.52
Valley National Bank	Wayne, NJ	9396	248,427.94
Western Alliance Bank	Phoenix, AZ	57512	248,424.26



END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 1D
Pataskala, Ohio 43062**

Phone: (740) 927-3167
Fax: (740) 919-3560

www.cityofpataskalaohio.gov