



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
April 30, 2023





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
April 30, 2023**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
April 2023 Finance Dept. Report to Council

Table of Contents

| | |
|--|-----------|
| Table of Contents | 1 |
| Financial Condition Report | 3 |
| Cash & Fund Balance Reconciliation | 7 |
| Year To-Date Fund Balance Detail | 8 |
| Full-Year 2023 Fund Activity & Balance Projections | 9 |
| All Funds Revenue & Expenditure Statement | 10 |
| All Funds Revenue Budget Summary | 11 |
| All Funds Expenditure Budget Summary | 12 |
| All Funds Expenditure Budget Analysis by Function/Object | 13 |
| 101 - <u>General Fund</u> | 15 |
| Fund Analysis | 15 |
| Revenue & Expenditure Statement | 19 |
| Revenue Detail | 20 |
| Expenditure Detail | 21 |
| 201 - <u>Street Fund</u> | 23 |
| Fund Analysis | 23 |
| Revenue & Expenditure Statement | 27 |
| Revenue Detail | 28 |
| Expenditure Detail | 29 |
| 208 - <u>Police Fund</u> | 31 |
| Fund Analysis | 31 |
| Revenue & Expenditure Statement | 35 |
| Revenue Detail | 36 |
| Expenditure Detail | 37 |
| 301 - <u>Capital Improvements Fund</u> | 39 |
| Fund Analysis | 39 |
| Revenue & Expenditure Statement | 42 |
| Revenue Detail | 43 |
| Expenditure Detail | 44 |
| 601 - <u>Water Operations Fund</u> | 45 |
| Fund Analysis | 45 |
| Revenue & Expenditure Statement | 48 |
| Revenue Detail | 49 |

CITY OF PATASKALA, OHIO
April 2023 Finance Dept. Report to Council

Table of Contents

| | |
|--|----|
| Expenditure Detail | 50 |
| 651 – <u>Sewer Operations Fund</u> | 51 |
| Fund Analysis | 51 |
| Revenue & Expenditure Statement | 54 |
| Revenue Detail | 55 |
| Expenditure Detail | 56 |
| Summary of Investments | 57 |
| Investment Portfolio Analysis | 58 |
| April 2023 Month-End Investment Statements | 59 |



Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator

FROM: Jamie Nicholson

DATE: May 11, 2023

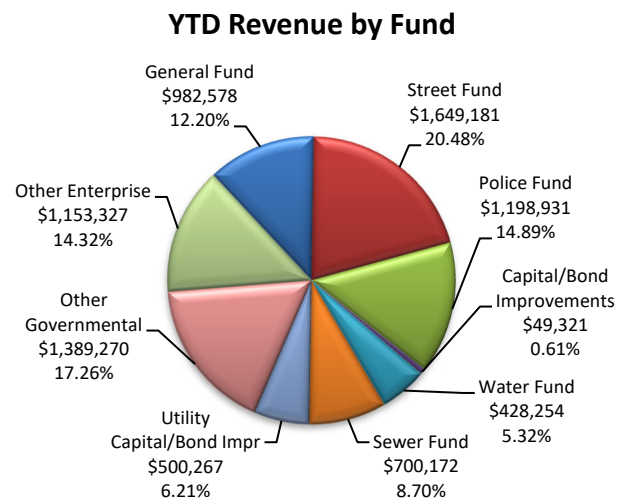
RE: April 2023 Financial Condition Report

April was another busy month in the Finance department. During the month, we accomplished the following: (1) completed the development of the 2022 ACFR document - including the transmittal letter, Management’s Discussion & Analysis, and the statistical section; (2) supported the auditor’s on-site fieldwork; (3) continued to provide onboarding support as the departments recruit employees; (4) held successful bid openings for the Cable Road Bridge and Township Road Bridge projects; (5) provided support to taxpayers and answered their questions; (6) successfully completed the financial reporting required by the ARPA grant program; and (7) led the Ohio GFOA’s ‘Introduction to the Finance Office’ training in Dayton.

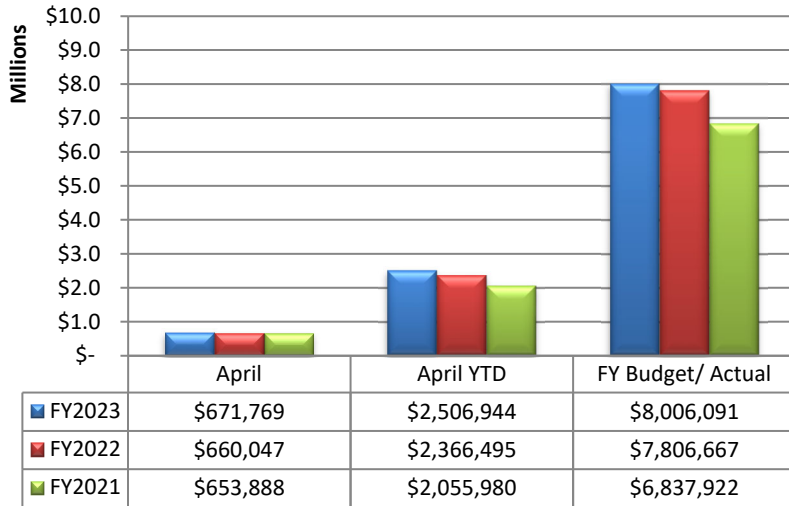
The month of May will also be a very busy month. In addition to providing routine payroll and accounts payable services, we also plan to: (1) begin preparation and review of the 2022 Popular Annual Financial Report (PAFR); (2) begin updating the 2024 budget schedule and worksheets; and (3) identify investment strategies to manage the city’s investment portfolio in an extremely low but rising interest rate environment.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of April 30, 2023. On a year to-date (YTD) cash basis, the city has collected approximately \$8.05 million in total revenue from all sources, or 20.23% of the full-year budget. This total is overstated, however, due to: (1) \$1.80 million in interfund transfers that were made in February; (2) property tax/TIF PILOT revenues of \$908.2 thousand received in March; (3) \$825.0 thousand in grant funding not yet received; and (4) \$16.93 million in debt issuances that haven’t yet occurred. Excluding those items would result in a YTD collections rate that is equal to 29.14% of budget, still below budget but much closer than the straight-line rate of 33.33%.



Income Tax Collections - All Funds



Income tax collections for the month of April were \$671.8 thousand (equal to 8.39% of budget) and were \$11.7 thousand (1.78%) higher than last year when compared to April 2022. Total year to-date collections are \$2.51 million (31.31% of budget) and, when compared to an April 2022 YTD total of \$2.37 million, are \$140.4 thousand (5.93%) higher. The full-year budget is currently projected to be \$8.01 million, an increase of \$199.4 thousand, or 2.55% over FY 2022 collections. It is important to note that the April 2022 YTD collections

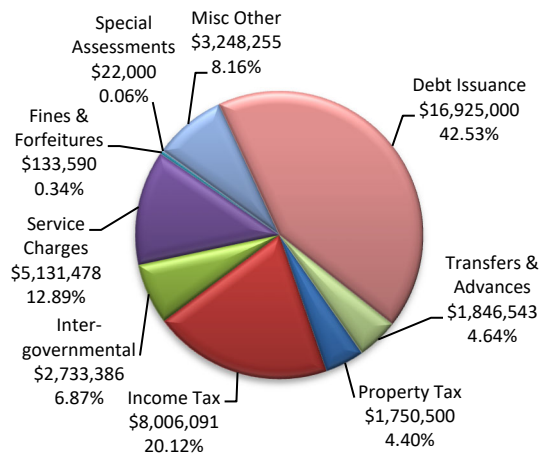
were equal to 30.31% of the full-year 2022 collections, and in 2021, the rate was equal to 30.07% of FY 2021 collections. We will monitor the revenue collections rate closely and will modify the projections once we have confidence in the increased collections rate.

The city received its first-half 2023 property tax settlement from Licking County in the month of March. The 2023 budget in this line is \$1.75 million (4.40% of the total budget) and is projected to be up by \$109.0 thousand (6.64%) from FY 2022 receipts. Total property taxes received to-date are \$908.2 thousand and are \$57.2 thousand (5.92%) lower than the same period in 2022. The negative variance is the result of receiving the real estate rollback revenues from the State of Ohio in April 2022 versus May 2023.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, a total of \$2.73 million is budgeted, with \$916.6 thousand of the total expected to come from grants and loans. Through April 30, approximately \$647.9 thousand has been collected (23.70% of the category budget) and is up by \$27.0 thousand (4.35%) from 2022.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2023, approximately \$5.13 million is budgeted for total service charge revenues. Year to-date collections are \$1.64 million, or 31.90% of budget. The four-month total is down by \$76.6 thousand (4.47%) when compared to 2022. At \$4.70 million or 91.64% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through April 30 are \$1.53 million, or 32.55% of the full-year budget in this line item.

All Funds Revenue - Budget

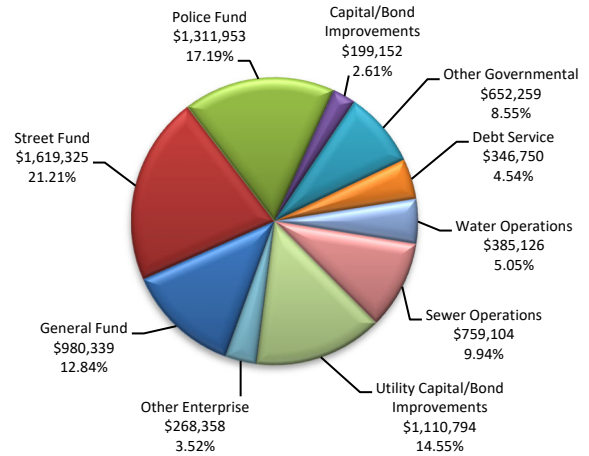


EXPENDITURES/SPENDING

Although there are currently only four months on the books in 2023, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 18.02%, well below the straight-line rate of 33.33%. The lower than anticipated spending was the result of below-budget spending on contractual services, capital outlay and wage and related expenses. Including 2022 carryover encumbrances (e.g., purchase orders) as well as FY 2023-issued POs in the total results in a ratio of 40.35%. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

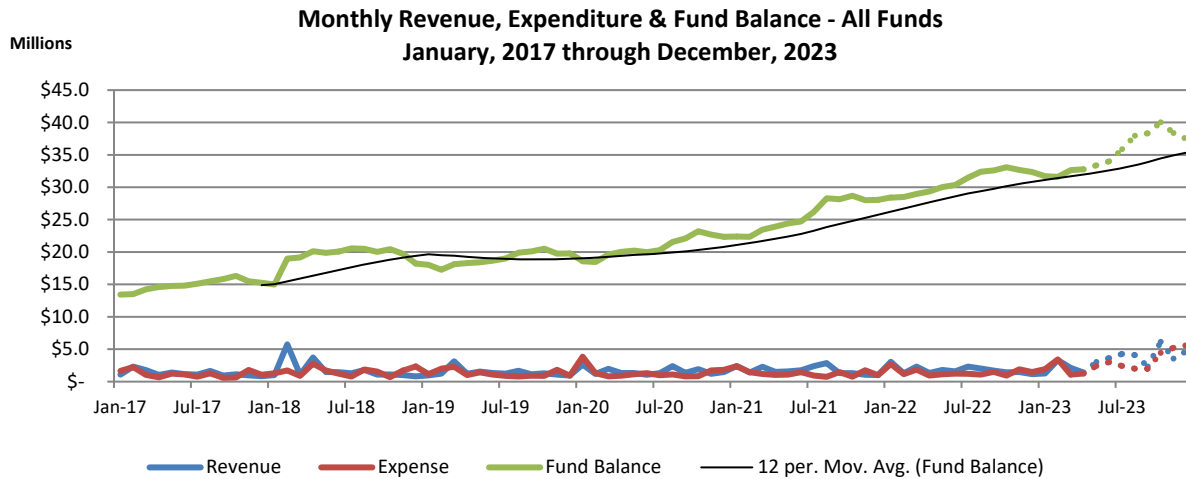
YTD Expenditures by Fund

(excludes encumbrances)



FUND BALANCE/FINANCIAL HEALTH

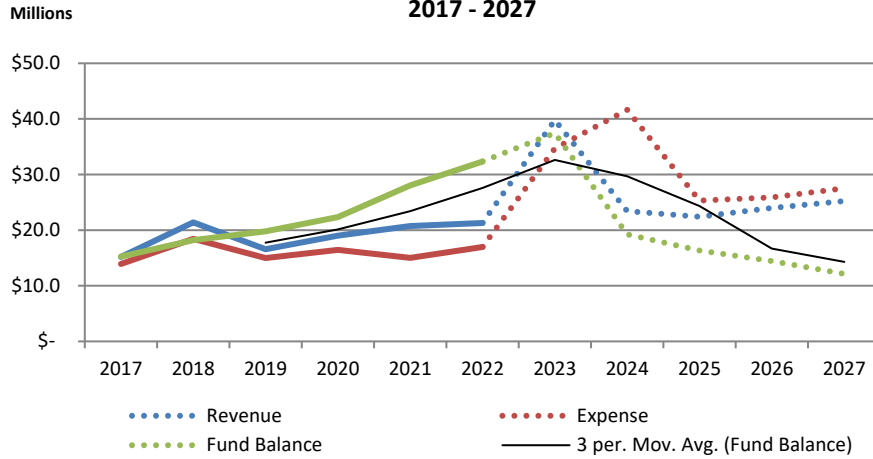
The chart below plots revenue, expenditures, and fund balance since January 2017. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to increase by \$5.10 million in 2023 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$37.46 million. The year-end 2022 total fund balance was \$32.35 million, an increase of \$7.43 million (29.81%) over the budget which resulted from below-budget spending in 2022 (down \$9.07 million) and revenue that was \$1.67 million (7.28%) below budget. From 2024 – 2027, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of April 2023 with an unencumbered balance of \$2.92 million and is down by \$483.9, or 14.23% from December 2022. The Street (201) fund is up by \$621.3 thousand (15.82%), and the Police (208) fund decreased by \$618.5 thousand (15.81%). The 2023 forecast calls for these funds to end the year approximately 16-37% below where they ended 2022. As we go into the 2023, it is critical

**Revenue, Expenditure & Fund Balance - All Funds
2017 - 2027**



for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's

a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation in order to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF APRIL 30, 2023**

| BANK/FINANCIAL INSTITUTION BALANCES: | |
|---|-------------------------|
| Governmental Funds Checking (per stmt) | \$ 325,070.00 |
| Outstanding checks | (91,216.21) |
| O/S check sweep pending | 93,619.83 |
| Error Correction/Deposit in-transit | (2,403.62) |
| Total Governmental Funds Checking | \$ 325,070.00 |
| Governmental Funds Sweep Acct (per stmt) | \$ 9,007,607.28 |
| Other in-transit | - |
| O/S check sweep pending | (93,619.83) |
| Total Governmental Funds Sweep | \$ 8,913,987.45 |
| Combined Governmental Funds | \$ 9,239,057.45 |
| Payroll Checking Account (per stmt) | \$ 108,425.94 |
| Outstanding checks | (9,060.72) |
| Deposits in-transit | - |
| Error correction in-transit | - |
| Total Payroll Checking | \$ 99,365.22 |
| Utility Funds Checking (per stmt) | \$ - |
| Deposits in-transit | 11,420.65 |
| Outstanding checks | (37,137.39) |
| O/S check sweep pending | 21,580.79 |
| Error Correction/Other | 4,135.95 |
| Total PNB Water-Sewer Checking | \$ - |
| Utility Funds Sweep Acct (per stmt) | \$ 7,240,492.27 |
| Deposits in-transit | - |
| O/S check sweep pending | (21,580.79) |
| Bank error correction/other in-transit | - |
| Total PNB Water-Sewer Sweep | \$ 7,218,911.48 |
| Combined PNB Water-Sewer Account | \$ 7,218,911.48 |
| Vendor Bond/Security Dep Escrow Account | \$ 11,439.50 |
| Outstanding checks | - |
| Deposits in-transit | - |
| Total PNB Fire Escrow Account | \$ 11,439.50 |
| Fire Escrow Account | \$ - |
| Outstanding checks | - |
| Deposits in-transit | - |
| Total PNB Fire Escrow Account | \$ - |
| Builders Escrow/Construction Account | \$ 726,065.82 |
| Outstanding checks | - |
| Deposits in-transit | - |
| Bank error correction/other in-transit | - |
| Total PNB Builders/Construction Escrow | \$ 726,065.82 |
| Police Evidence/Cash Seizure | \$ 4,756.86 |
| Outstanding checks | - |
| Deposits in-transit | - |
| Bank error correction/other in-transit | - |
| Total PNB Police Evidence/Cash Seizure | \$ 4,756.86 |
| Investments (at cost) | |
| PNB CD 6881 | \$ - |
| STAR Ohio - Governmental | 1,115,097.36 |
| STAR Ohio - Utility | 1,413,069.73 |
| STAR Ohio - Bond Improvement | - |
| STAR Ohio - Local Fiscal Recovery Funds | 851,531.93 |
| Raymond James - Governmental | 7,862,718.90 |
| Raymond James - Utility | 4,233,771.73 |
| Total Investments | \$ 15,476,189.65 |
| Total Statement Cash Balance | \$ 32,775,785.98 |
| <i>(Not included in total bank balances)</i> | |
| PNB Mayors Court Account | \$ 9,726.05 |
| Deposits in transit | 2,287.00 |
| Outstanding checks/ACH | (11,838.05) |
| Bank error/corrections | - |
| Total Mayors Court | \$ 175.00 |
| Statement Balance vs System Cash | \$ - |

| SYSTEM FUND CASH BALANCES: | |
|---|-------------------------|
| Month-End Fund Cash Balances: | |
| 101 - General Fund | \$ 3,573,638.09 |
| 102 - Unclaimed Funds | 2,243.76 |
| Total General Funds | \$ 3,575,881.85 |
| 201 - Street Fund | \$ 6,330,711.83 |
| 202 - State Highway | 448,344.64 |
| 203 - Ecological Preservation | 8,650.00 |
| 204 - Pataskala JEDD | 9,326.33 |
| 205 - Permissive License Tax | 797,951.27 |
| 206 - Recreation Fund | 707,402.23 |
| 207 - Park Use | 106,023.67 |
| 208 - Police Fund | 3,940,561.80 |
| 209 - Immobilization | 490.00 |
| 210 - Mayor's Court Computer | 23,220.00 |
| 211 - Alcohol Enforcement & Education | 5,946.10 |
| 212 - Law Enforcement Trust | 27,326.01 |
| 213 - Pataskala Mobile Home Park | 4,491.72 |
| 214 - FEMA Grant Fund | - |
| 215 - CHIP Fund | - |
| 216 - Community Development Block Grant | - |
| 217 - Safe Routes to School | - |
| 218 - Police K-9 | 16,475.63 |
| 219 - Sesquicentennial Fund | 366.91 |
| 220 - Indigent Drivers Interlock | 952.10 |
| 221 - Indigent Drivers Alcohol Treatment | - |
| 222 - Law Enforcement Training & Ed | 10,079.61 |
| 223 - Payment In Lieu | 58,939.54 |
| 224 - Local Coronavirus Relief Fund | - |
| 225 - COVID Local Fiscal Recovery Fund | 838,522.65 |
| 226 - Impact Fees Fund | 40,629.81 |
| 227 - OneOhio Settlement Fund | 3,084.78 |
| Total Special Revenue | \$ 13,379,496.63 |
| 401 - Debt Service Fund | \$ 388,916.52 |
| 402 - Street Bond | - |
| Total Debt Service | \$ 388,916.52 |
| 301 - Capital Improvements | \$ 1,558,286.07 |
| 302 - Bond Improvements | - |
| 303 - State Issue II Capital Improvements | 49,706.87 |
| 304 - Municipal Building Purchase | - |
| 305 - Courter Bridge Improvement | - |
| 306 - SR 310 TIF | 913,140.36 |
| 307 - Columbia Road Bridge Improvements | - |
| 308 - Capital Facilities | 34,932.40 |
| Total Capital Projects | \$ 2,556,065.70 |
| 501 - Construction Account/Project | \$ 726,065.82 |
| 502 - Fire Escrow Fund | - |
| 503 - Vendor Bond & Escrow | 11,439.50 |
| 504 - Police Evidence/Cash Seizure | 4,756.86 |
| 999 - Payroll Clearing Fund | 99,365.22 |
| Total Escrow/Agency Funds | \$ 841,627.40 |
| Total Governmental Funds | \$ 20,741,988.10 |
| 601 - Water Operations | \$ 1,901,414.41 |
| 602 - Water Capital Improvements | 1,781,293.56 |
| 603 - Water Bond Improvements | 1.06 |
| 604 - Water Debt Service | 485,664.33 |
| 605 - Water Treatment Plant #2 | 0.38 |
| 606 - Water Utility State Issue II (OPWC) | 11,471.09 |
| 651 - Sewer Operations | 3,218,983.48 |
| 652 - Sewer Capital Improvements | 3,938,309.04 |
| 653 - Sewer Bond Improvements | - |
| 654 - Sewer Debt Service | 600,935.06 |
| 655 - The Oaks Assessment | 21,475.94 |
| 656 - Sewer Utility State Issue II (OPWC) | 71,985.87 |
| 699 - Utility Billing Overpayment Fund | 2,263.66 |
| Total Enterprise Funds | \$ 12,033,797.88 |
| Total All Funds | \$ 32,775,785.98 |

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF APRIL 30, 2023**

| | + | - | = | - | = | |
|--|--|--------------------------|------------------------------|------------------------------|-----------------------------|--|
| Fund Number / Description | December 31, 2022 Total Cash Balance | Year To-Date Revenues | Year To-Date Expenditures | Current Fund Cash Balance | Outstanding Encumbrances | April 30, 2023 Unencumbered Fund Balance |
| 101 - General Fund | \$ 3,571,399.92 | \$ 982,577.57 | \$ 980,339.40 | \$ 3,573,638.09 | \$ 657,337.91 | \$ 2,916,300.18 |
| 102 - Unclaimed Funds | 2,243.76 | - | - | 2,243.76 | - | 2,243.76 |
| Total General Funds | \$ 3,573,643.68 | \$ 982,577.57 | \$ 980,339.40 | \$ 3,575,881.85 | \$ 657,337.91 | \$ 2,918,543.94 |
| 201 - Street Fund | \$ 6,300,855.04 | \$ 1,649,181.49 | \$ 1,619,324.70 | \$ 6,330,711.83 | \$ 1,782,028.59 | \$ 4,548,683.24 |
| 202 - State Highway | 465,561.14 | (8,449.42) | 8,767.08 | 448,344.64 | 39,269.54 | 409,075.10 |
| 203 - Ecological Preservation | 8,650.00 | - | - | 8,650.00 | - | 8,650.00 |
| 204 - Pataskala JEDD | 3,766.08 | 5,560.25 | - | 9,326.33 | - | 9,326.33 |
| 205 - Permissive License Tax | 748,872.79 | 104,130.24 | 55,051.76 | 797,951.27 | 295,057.49 | 502,893.78 |
| 206 - Recreation Fund | 334,390.71 | 522,738.22 | 149,726.70 | 707,402.23 | 138,732.18 | 568,670.05 |
| 207 - Park Use | 131,230.28 | 6,091.98 | 31,298.59 | 106,023.67 | 45,815.45 | 60,208.22 |
| 208 - Police Fund | 4,053,584.57 | 1,198,930.70 | 1,311,953.47 | 3,940,561.80 | 646,400.07 | 3,294,161.73 |
| 209 - Immobilization | 490.00 | - | - | 490.00 | - | 490.00 |
| 210 - Mayor's Court Computer | 24,864.00 | 1,671.00 | 3,315.00 | 23,220.00 | 800.00 | 22,420.00 |
| 211 - Alcohol Enforcement & Education | 5,946.10 | - | - | 5,946.10 | - | 5,946.10 |
| 212 - Law Enforcement Trust | 26,892.01 | 434.00 | - | 27,326.01 | 13,796.00 | 13,530.01 |
| 213 - Pataskala Mobile Home Park | 4,491.72 | - | - | 4,491.72 | - | 4,491.72 |
| 214 - FEMA Fund | - | - | - | - | - | - |
| 215 - CHIP Fund | - | - | - | - | - | - |
| 216 - Community Development Block Grant | - | - | - | - | - | - |
| 217 - Safe Routes to School | - | - | - | - | - | - |
| 218 - Police K-9 | 13,759.63 | 2,716.00 | - | 16,475.63 | - | 16,475.63 |
| 219 - Sesquicentennial Fund | 366.91 | - | - | 366.91 | - | 366.91 |
| 220 - Indigent Drivers Interlock | 952.10 | - | - | 952.10 | - | 952.10 |
| 221 - Indigent Drivers Alcohol Treatment | - | - | - | - | - | - |
| 222 - Law Enforcement Training & Education | 10,079.61 | - | - | 10,079.61 | - | 10,079.61 |
| 223 - Payment In Lieu | 58,939.54 | - | - | 58,939.54 | - | 58,939.54 |
| 224 - Local Coronavirus Relief Fund | - | - | - | - | - | - |
| 225 - Local Fiscal Recovery Fund | 838,522.65 | - | - | 838,522.65 | - | 838,522.65 |
| 226 - Impact Fees Fund | 1,028.17 | 39,601.64 | - | 40,629.81 | - | 40,629.81 |
| 227 - OneOhio Settlement Fund | 1,504.07 | 1,580.71 | - | 3,084.78 | - | 3,084.78 |
| Total Special Revenue | \$ 13,034,747.12 | \$ 3,524,186.81 | \$ 3,179,437.30 | \$ 13,379,496.63 | \$ 2,961,899.32 | \$ 10,417,597.31 |
| 401 - Debt Service Fund | \$ 311,529.10 | \$ 424,137.66 | \$ 346,750.24 | \$ 388,916.52 | \$ 65,099.12 | \$ 323,817.40 |
| 402 - Street Bond | - | - | - | - | - | - |
| Total Debt Service | \$ 311,529.10 | \$ 424,137.66 | \$ 346,750.24 | \$ 388,916.52 | \$ 65,099.12 | \$ 323,817.40 |
| 301 - Capital Improvements | \$ 1,708,117.97 | \$ 49,320.58 | \$ 199,152.48 | \$ 1,558,286.07 | \$ 170,750.95 | \$ 1,387,535.12 |
| 302 - Bond Improvements | - | - | - | - | - | - |
| 303 - State Issue II Capital Improvements | 49,706.87 | - | - | 49,706.87 | 17,875.55 | 31,831.32 |
| 304 - Municipal Building Purchase | - | - | - | - | - | - |
| 305 - Courter Bridge Improvement | - | - | - | - | - | - |
| 306 - SR 310 TIF | 991,973.72 | 122,696.31 | 201,529.67 | 913,140.36 | 161,000.00 | 752,140.36 |
| 307 - Columbia Road Bridge Improvements | - | - | - | - | - | - |
| 308 - Capital Facilities | 67,932.60 | 41,999.80 | 75,000.00 | 34,932.40 | - | 34,932.40 |
| Total Capital Projects | \$ 2,817,731.16 | \$ 214,016.69 | \$ 475,682.15 | \$ 2,556,065.70 | \$ 349,626.50 | \$ 2,206,439.20 |
| 501 - Construction Account/Project | \$ 736,649.43 | \$ 116,986.14 | \$ 127,569.75 | \$ 726,065.82 | \$ 468,983.13 | \$ 257,082.69 |
| 502 - Fire Escrow Fund | - | - | - | - | - | - |
| 503 - Vendor Bond & Escrow | 10,064.50 | 1,375.00 | - | 11,439.50 | 8,464.50 | 2,975.00 |
| 504 - Police Evidence/Cash Seizure | 4,756.86 | - | - | 4,756.86 | 1,983.11 | 2,773.75 |
| 999 - Payroll Clearing Fund | 101,130.52 | 1,552,267.56 | 1,554,032.86 | 99,365.22 | - | 99,365.22 |
| Total Agency/Fiduciary Funds | \$ 852,601.31 | \$ 1,670,628.70 | \$ 1,681,602.61 | \$ 841,627.40 | \$ 479,430.74 | \$ 362,196.66 |
| Total Governmental Funds | \$ 20,590,252.37 | \$ 6,815,547.43 | \$ 6,663,811.70 | \$ 20,741,988.10 | \$ 4,513,393.59 | \$ 16,228,594.51 |
| 601 - Water Operations | \$ 1,858,286.32 | \$ 428,254.10 | \$ 385,126.01 | \$ 1,901,414.41 | \$ 638,289.65 | \$ 1,263,124.76 |
| 602 - Water Capital Improvements | 2,358,121.05 | 267,990.82 | 844,818.31 | 1,781,293.56 | 297,834.48 | 1,483,459.08 |
| 603 - Water Bond Improvements | 1.06 | - | - | 1.06 | - | 1.06 |
| 604 - Water Debt Service | 8,420.34 | 477,243.99 | - | 485,664.33 | 0.39 | 485,663.94 |
| 605 - Water Treatment Plant #2 | 0.38 | - | - | 0.38 | - | 0.38 |
| 606 - Water Utility State Issue II (OPWC) | 11,471.09 | - | - | 11,471.09 | 26,589.09 | (15,118.00) |
| 651 - Sewer Operations | 3,277,914.72 | 700,172.33 | 759,103.57 | 3,218,983.48 | 606,014.77 | 2,612,968.71 |
| 652 - Sewer Capital Improvements | 3,972,008.51 | 232,276.03 | 265,975.50 | 3,938,309.04 | 309,123.64 | 3,629,185.40 |
| 653 - Sewer Bond Improvements | - | - | - | - | - | - |
| 654 - Sewer Debt Service | 20,276.10 | 580,658.96 | - | 600,935.06 | - | 600,935.06 |
| 655 - Oaks Assessment | 12,659.30 | 9,081.24 | 264.60 | 21,475.94 | - | 21,475.94 |
| 656 - Sewer Utility State Issue II (OPWC) | 250,000.00 | 90,079.43 | 268,093.56 | 71,985.87 | 481,906.44 | (409,920.57) |
| 699 - Utility Billing Overpayment Fund | - | 2,263.66 | - | 2,263.66 | - | 2,263.66 |
| Total Enterprise Funds | \$ 11,769,158.87 | \$ 2,788,020.56 | \$ 2,523,381.55 | \$ 12,033,797.88 | \$ 2,359,758.46 | \$ 9,674,039.42 |
| Total All Funds | \$ 32,359,411.24 | \$ 9,603,567.99 | \$ 9,187,193.25 | \$ 32,775,785.98 | \$ 6,873,152.05 | \$ 25,902,633.93 |

CITY OF PATASKALA, OHIO
 FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
 AS OF APRIL 30, 2023

| Fund Number / Description | December 31, 2021 Total Cash Balance | FY 2023 Estimated Revenues | FY 2023 Budget Expenditures | FY 2022 Carryover Encumbrances | Original Total Expense Budget | Projected Fund Balances per Perm Budget | FY 2023 Supplemental Appropriations | Net Change in Prior Year C/O Encumbrances | Total Expense Budget as of April 30, 2023 | FY 2023 Est Revenue Adjustments | EOY Projected Fund Balances as of April 30, 2023 | Balance as % of Budget |
|---|--------------------------------------|----------------------------|-----------------------------|--------------------------------|-------------------------------|---|-------------------------------------|---|---|---------------------------------|--|------------------------|
| 101 - General Fund | \$ 3,571,999.92 | \$ 2,238,803.00 | \$ 2,717,331.00 | \$ 171,206.10 | \$ 2,888,537.10 | \$ 2,921,665.82 | \$ - | \$ (1,830.28) | \$ 2,886,706.82 | \$ - | \$ 2,923,496.10 | 101.27% |
| 102 - Unclaimed Funds | 2,243.76 | 100.00 | - | - | - | 2,343.76 | - | - | - | - | 2,243.76 | 100.00% |
| Total General Funds | \$ 3,573,643.68 | \$ 2,238,903.00 | \$ 2,717,331.00 | \$ 171,206.10 | \$ 2,888,537.10 | \$ 2,924,009.58 | \$ - | \$ (1,830.28) | \$ 2,886,706.82 | \$ - | \$ 2,925,839.86 | 101.36% |
| 201 - Street Fund | \$ 6,300,855.04 | \$ 4,960,842.00 | \$ 5,488,226.00 | \$ 2,373,511.93 | \$ 7,861,737.93 | \$ 3,399,959.11 | \$ 300,000.00 | \$ (202,511.65) | \$ 7,959,226.28 | \$ - | \$ 4,302,470.76 | 41.49% |
| 203 - State Highway | 465,561.14 | 137,425.00 | 77,000.00 | 28,536.62 | 105,536.62 | 497,449.52 | - | - | 105,536.62 | - | 497,449.52 | 471.35% |
| 203 - Ecological Preservation | 8,650.00 | - | - | - | - | 8,650.00 | - | - | - | - | 8,650.00 | 100.00% |
| 204 - Pataskala JEDD | 3,766.08 | - | - | - | - | 3,766.08 | - | - | - | - | 3,766.08 | 100.00% |
| 205 - Permissive License Tax | 748,872.79 | 259,650.00 | 370,000.00 | 254,000.00 | 624,000.00 | 384,522.79 | - | - | 624,000.00 | - | 384,522.79 | 61.62% |
| 206 - Recreation Fund | 334,390.71 | 687,400.00 | 733,895.00 | 23,334.06 | 757,230.06 | 264,560.65 | 5,693.00 | (6,938.43) | 755,984.63 | - | 265,806.08 | 35.16% |
| 207 - Park Use | 131,230.28 | 61,800.00 | 104,000.00 | 34,756.73 | 138,756.73 | 54,273.55 | - | (113.69) | 138,643.04 | - | 54,387.24 | 39.23% |
| 208 - Police Fund | 4,053,584.57 | 3,774,070.00 | 4,288,701.00 | 140,921.41 | 4,429,622.41 | 3,398,032.16 | 40,000.00 | (86.93) | 4,469,535.48 | - | 3,358,119.09 | 75.13% |
| 209 - Immobilization | 490.00 | - | - | - | - | 490.00 | - | - | - | - | 490.00 | 100.00% |
| 210 - Mayor's Court Computer | 24,864.00 | 4,000.00 | 7,000.00 | 400.00 | 7,400.00 | 21,464.00 | - | - | 7,400.00 | - | 21,464.00 | 290.05% |
| 211 - Alcohol Enforcement & Education | 5,946.10 | 2,500.00 | 2,500.00 | - | 2,500.00 | 5,946.10 | - | - | 2,500.00 | - | 5,946.10 | 237.84% |
| 212 - Law Enforcement Trust | 26,892.01 | 1,000.00 | 1,000.00 | 13,796.00 | 14,796.00 | 13,096.01 | - | - | 14,796.00 | - | 13,096.01 | 88.51% |
| 213 - Pataskala Mobile Home Park | - | - | - | - | - | 4,491.72 | - | - | - | - | 4,491.72 | 100.00% |
| 214 - FEMA Fund | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 215 - CHIP Fund | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 216 - Community Development Block Grant | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 217 - State Routes to School | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 218 - Police K9 | 13,759.63 | 1,500.00 | 2,000.00 | - | 2,000.00 | 13,259.63 | - | - | 2,000.00 | - | 13,259.63 | 662.98% |
| 219 - Sequenctennial Fund | 366.91 | - | - | - | - | 366.91 | - | - | - | - | 366.91 | 100.00% |
| 220 - Indigent Drivers Interlock | 952.10 | - | - | - | - | 952.10 | - | - | - | - | 952.10 | 100.00% |
| 221 - Indigent Drivers Alcohol Treatment | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 222 - Law Enforcement Training & Ed | 10,079.61 | 4,500.00 | 5,000.00 | - | 5,000.00 | 9,579.61 | - | - | 5,000.00 | - | 9,579.61 | 191.59% |
| 223 - Payment In Lieu | 58,939.54 | - | - | - | - | 58,939.54 | - | - | - | - | 58,939.54 | 100.00% |
| 224 - Local Coronavirus Relief Fund | 838,522.65 | - | - | - | 838,523.00 | 1,028.17 | - | - | 838,523.00 | 0.35 | 1,028.17 | 0.00% |
| 225 - Local Fiscal Recovery Fund | 1,028.17 | - | - | - | - | 3,004.07 | - | - | - | - | 3,004.07 | 100.00% |
| 226 - Impact Fees Fund | 1,500.00 | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 227 - OneOhio Settlement Fund | 13,034,747.12 | \$ 8,896,187.00 | \$ 11,917,846.00 | \$ 2,869,256.75 | \$ 14,787,102.75 | \$ 8,143,831.37 | \$ 345,693.00 | \$ (209,650.70) | \$ 14,923,145.05 | \$ 0.35 | \$ 8,007,789.42 | 53.66% |
| Total Special Revenue | \$ 311,529.10 | \$ 762,343.00 | \$ 879,236.39 | \$ 0.39 | \$ 879,236.39 | \$ 194,635.71 | \$ - | \$ - | \$ 879,236.39 | \$ - | \$ 194,635.71 | 0.00% |
| 401 - Debt Service Fund | \$ 311,529.10 | \$ 762,343.00 | \$ 879,236.39 | \$ 0.39 | \$ 879,236.39 | \$ 194,635.71 | \$ - | \$ - | \$ 879,236.39 | \$ - | \$ 194,635.71 | 0.00% |
| 402 - Street Bond | \$ 1,708,117.97 | \$ 151,421.00 | \$ 295,328.00 | \$ 203,390.21 | \$ 498,718.21 | \$ 1,360,820.76 | \$ 1,660,000.00 | \$ (10,000.00) | \$ 2,148,718.21 | \$ 1,660,000.00 | \$ 1,370,820.76 | 63.80% |
| 301 - Capital Improvements | 49,706.87 | 400,000.00 | 400,000.00 | 17,875.55 | 417,875.55 | 31,831.32 | - | - | 417,875.55 | - | 31,831.32 | 100.00% |
| 302 - Bond Improvements | - | - | - | - | - | - | - | - | - | - | - | 7.62% |
| 303 - State Issue II Capital Improvements | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 304 - Municipal Building Purchase | - | - | - | - | - | - | - | - | - | - | - | 100.00% |
| 305 - Courter Bridge Improvement | - | - | - | - | - | - | - | - | - | - | - | 239.34% |
| 306 - SR 310 TIF | 991,973.72 | 250,000.00 | 205,000.00 | - | 205,000.00 | 1,036,973.72 | 161,000.00 | - | 366,000.00 | - | 875,973.72 | 100.00% |
| 307 - Columbia Road Bridge Improvements | - | - | - | - | - | - | - | - | - | - | - | 26.35% |
| 308 - Capital Facilities | 67,932.60 | 90,000.00 | 125,000.00 | - | 125,000.00 | 32,932.60 | - | - | 125,000.00 | - | 32,932.60 | 75.60% |
| Total Capital Projects | \$ 2,817,731.16 | \$ 891,421.00 | \$ 1,025,328.00 | \$ 221,265.76 | \$ 1,246,593.76 | \$ 2,462,558.40 | \$ 1,821,000.00 | \$ (10,000.00) | \$ 3,057,593.76 | \$ 1,660,000.00 | \$ 2,311,558.40 | 75.60% |
| 501 - Construction Account/Project | \$ 736,649.43 | \$ 750,000.00 | \$ 993,082.00 | \$ 522,608.64 | \$ 1,515,690.64 | \$ (29,041.21) | \$ - | \$ (2,500.00) | \$ 1,513,190.64 | \$ 100,000.00 | \$ 73,458.79 | 4.85% |
| 502 - Fire Escrow Fund | 10,064.50 | 50,000.00 | 50,000.00 | 8,464.50 | 50,000.00 | 750.00 | - | - | 50,000.00 | - | 750.00 | 1.26% |
| 503 - Vendor Bond & Escrow | 4,756.86 | 60,000.00 | 78,572.00 | 1,733.11 | 80,305.11 | (15,548.25) | - | - | 80,305.11 | 25,000.00 | 9,451.75 | 11.77% |
| 504 - Police Evidence/Cash Seizure | 101,130.52 | - | - | - | - | 101,130.52 | - | - | - | - | 101,130.52 | 100.00% |
| 999 - Payroll Clearing Fund | \$ 852,601.31 | \$ 910,000.00 | \$ 1,172,504.00 | \$ 532,806.25 | \$ 1,705,310.25 | \$ 57,291.06 | \$ - | \$ (2,500.00) | \$ 1,702,810.25 | \$ 125,000.00 | \$ 184,791.06 | 10.85% |
| Total Fiduciary/Agency | \$ 20,590,252.37 | \$ 14,698,854.00 | \$ 17,112,245.00 | \$ 3,794,535.25 | \$ 21,506,780.25 | \$ 13,782,326.12 | \$ 2,166,693.00 | \$ (223,980.98) | \$ 23,449,492.27 | \$ 1,785,000.35 | \$ 13,624,614.45 | 58.10% |
| Total Governmental Funds | \$ 1,858,286.32 | \$ 1,415,481.00 | \$ 1,555,274.00 | \$ 133,011.79 | \$ 1,688,285.79 | \$ 1,585,481.53 | \$ - | \$ - | \$ 1,688,285.79 | \$ - | \$ 1,585,481.53 | 93.91% |
| 601 - Water Operations | 2,358,121.05 | 894,380.00 | 879,500.00 | 486,797.79 | 1,366,297.79 | 1,886,203.26 | - | - | 1,366,297.79 | - | 1,886,203.26 | 138.05% |
| 602 - Water Capital Improvements | 1.06 | 475,000.00 | 473,975.00 | 0.39 | 473,975.39 | 1.06 | - | - | 473,975.39 | - | 1.06 | 100.00% |
| 603 - Water Bond Improvements | 8,420.34 | - | - | - | - | 9,444.95 | - | - | - | - | 9,444.95 | 1.99% |
| 604 - Water Debt Service | 0.38 | - | - | - | - | 0.38 | - | - | - | - | 0.38 | 100.00% |
| 605 - Water Treatment Plant #2 | 11,471.09 | 130,000.00 | 130,000.00 | 26,589.09 | 156,589.09 | (15,118.00) | - | - | 26,589.09 | (114,882.00) | 2,880,448.03 | 0.00% |
| 606 - Water Utility State Issue II (OPWC) | 3,277,914.72 | 1,701,080.00 | 2,055,959.00 | 179,977.69 | 2,235,948.03 | 2,743,448.03 | (130,000.00) | - | 2,235,948.03 | 61,000.00 | 2,814,448.03 | 125.45% |
| 607 - Sewer Operations | 3,972,008.51 | 725,087.00 | 1,827,893.00 | 104,881.14 | 1,932,774.14 | 2,764,371.37 | 250,000.00 | - | 2,182,774.14 | - | 15,000,000.00 | 779.22% |
| 608 - Sewer Capital Improvements | - | 16,925,000.00 | 1,925,000.00 | - | 1,925,000.00 | 15,000,000.00 | - | - | 1,925,000.00 | - | 15,000,000.00 | 3.86% |
| 609 - Sewer Bond Improvements | - | 579,843.00 | 577,843.00 | - | 577,843.00 | 22,276.10 | - | - | 577,843.00 | - | 22,276.10 | 3.86% |
| 610 - Sewer Debt Service | 20,276.10 | 21,000.00 | 21,064.00 | - | 21,064.00 | 12,595.30 | - | - | 21,064.00 | - | 12,595.30 | 59.80% |
| 611 - O&M Assessment | 250,000.00 | 130,000.00 | 130,000.00 | 750,000.00 | 880,000.00 | (500,000.00) | (130,000.00) | - | 750,000.00 | 370,000.00 | 1,259,530.00 | 0.00% |
| 612 - Utility State Issue II (OPWC) | \$ 11,769,158.87 | \$ 22,996,871.00 | \$ 9,576,068.00 | \$ 1,681,257.89 | \$ 11,257,325.89 | \$ 23,508,703.98 | \$ (10,000.00) | \$ - | \$ 11,247,325.89 | \$ 316,118.00 | \$ 23,834,821.98 | 211.92% |
| 613 - Utility Billing Overpayment Fund | \$ 32,359,411.24 | \$ 37,696,725.00 | \$ 27,288,313.00 | \$ 5,475,793.14 | \$ 32,764,106.14 | \$ 37,291,030.10 | \$ 2,156,693.00 | \$ (223,980.98) | \$ 34,696,818.16 | \$ 2,101,118.35 | \$ 37,452,496.43 | 107.96% |
| Total All Funds | \$ 32,359,411.24 | \$ 37,696,725.00 | \$ 27,288,313.00 | \$ 5,475,793.14 | \$ 32,764,106.14 | \$ 37,291,030.10 | \$ 2,156,693.00 | \$ (223,980.98) | \$ 34,696,818.16 | \$ 2,101,118.35 | \$ 37,452,496.43 | 107.96% |

CITY OF PATASKALA, OHIO
APRIL 2023 YTD ANALYSIS - All Funds

| | YTD 2023 | 2023 Budget | YTD Uncollected Balance | % Collected | YTD 2022 | 2022 Budget | YTD Uncollected Balance | % Collected | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|--|--|-----------------------|-------------------------|---------------|-----------------------|-----------------------|-------------------------|----------------|-------------------------|----------------|
| Beginning Fund Balance | \$32,357,646 | \$32,357,646 | | | \$ 28,020,075 | \$28,020,075 | | | | |
| REVENUE | | | | | | | | | | |
| Taxes | Property Taxes \$ 908,180 | \$ 1,750,500 | \$ 842,320 | 51.88% | \$ 965,333 | \$ 1,627,178 | \$ 661,845 | 59.33% | \$ (57,153) | -5.92% |
| | Income Taxes 2,506,944 | 8,006,091 | 5,499,147 | 31.31% | 2,366,495 | 7,403,882 | 5,037,387 | 31.96% | 140,449 | 5.93% |
| Total Taxes | \$ 3,415,124 | \$ 9,756,591 | \$ 6,341,467 | 35.00% | \$ 3,331,828 | \$ 9,031,060 | \$ 5,699,232 | 36.89% | \$ 83,296 | 2.50% |
| Intergovernmental | State-Shared Revenues \$ 556,215 | \$ 1,816,768 | \$ 1,260,553 | 30.62% | \$ 536,307 | \$ 1,782,895 | \$ 1,246,588 | 30.08% | \$ 19,909 | 3.71% |
| | Grants & Loans 91,660 | 4,702,618 | 3,171,689 | 10.00% | 76,969 | 1,356,881 | 1,279,911 | 5.67% | 14,691 | 19.09% |
| | Other Intergovernmental - | - | - | 0.00% | 7,601 | - | (7,601) | 100.00% | (7,601) | -100.00% |
| Total Intergovernmental | \$ 647,876 | \$ 2,733,386 | \$ 2,085,511 | 23.70% | \$ 620,877 | \$ 3,139,775 | \$ 2,518,898 | 19.77% | \$ 26,999 | 4.35% |
| Charges for Service | General Government Fees \$ 61,459 | \$ 238,900 | \$ 177,441 | 25.73% | \$ 91,325 | \$ 231,650 | \$ 140,325 | 39.42% | \$ (29,865) | -32.70% |
| | Utility Charges 1,530,889 | 4,702,578 | 3,171,689 | 32.55% | 1,576,773 | 4,515,800 | 2,939,027 | 34.92% | (45,884) | -2.91% |
| | Other Service Charges 44,407 | 190,000 | 145,593 | 23.37% | 45,294 | 190,000 | 144,706 | 23.84% | (888) | -1.96% |
| Total Charges for Service | \$ 1,636,755 | \$ 5,131,478 | \$ 3,494,723 | 31.90% | \$ 1,713,392 | \$ 4,937,450 | \$ 3,224,058 | 34.70% | \$ (76,637) | -4.47% |
| Fines & Forfeitures | Mayor's Court \$ 38,763 | \$ 129,840 | \$ 91,077 | 29.85% | \$ 29,542 | \$ 72,100 | \$ 42,558 | 40.97% | \$ 9,221 | 31.21% |
| | Other Fines & Forfeitures 434 | 3,750 | 3,316 | 11.57% | 355 | 2,750 | 2,395 | 12.91% | 79 | 22.25% |
| Total Fines, Licenses & Permits | \$ 39,197 | \$ 133,590 | \$ 94,393 | 29.34% | \$ 29,897 | \$ 74,850 | \$ 44,953 | 39.94% | \$ 9,300 | 31.11% |
| Special Assessments | Special Assessments 9,081 | 22,000 | 12,919 | 41.28% | 10,927 | 21,261 | 10,334 | 51.39% | (1,846) | -16.89% |
| Total Special Assessments | \$ 9,081 | \$ 22,000 | \$ 12,919 | 41.28% | \$ 10,927 | \$ 21,261 | \$ 10,334 | 51.39% | \$ (1,846) | -16.89% |
| Other Sources | Investment Income \$ 237,192 | \$ 178,155 | \$ (59,037) | 133.14% | \$ 53,508 | \$ 141,317 | \$ 87,810 | 37.86% | \$ 183,684 | 343.28% |
| | Proceeds from Debt Issuance - | 16,925,000 | 16,925,000 | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Miscellaneous Income 269,533 | 3,070,100 | 2,800,567 | 8.78% | 262,422 | 1,589,800 | 1,327,378 | 16.51% | 7,111 | 2.71% |
| Total Other Sources | \$ 506,725 | \$20,173,255 | \$19,666,530 | 2.51% | \$ 315,930 | \$ 1,731,117 | \$ 1,415,188 | 18.25% | \$ 190,795 | 60.39% |
| Interfund Transfers | Transfers & Advances In \$ 1,796,543 | \$ 1,846,543 | \$ 50,000 | 97.29% | \$ 1,889,582 | \$ 2,203,582 | \$ 314,000 | 85.75% | \$ (93,039) | -4.92% |
| Total Transfers | \$ 1,796,543 | \$ 1,846,543 | \$ 50,000 | 97.29% | \$ 1,889,582 | \$ 2,203,582 | \$ 314,000 | 85.75% | \$ (93,039) | -4.92% |
| Grand Total Revenue | \$ 8,051,300 | \$39,796,843 | \$31,745,543 | 20.23% | \$ 7,912,432 | \$21,139,095 | \$13,226,664 | 37.43% | \$ 138,869 | 1.76% |
| Adjustments: | - Elim impact of Interfund transfers/advances \$ (1,796,543) | \$ (1,846,543) | \$ 50,000 | -2.71% | \$ (1,889,582) | \$ (2,203,582) | \$ 314,000 | -14.25% | \$ 93,039 | -4.92% |
| | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| Total Adjustments to Revenue | \$ (1,796,543) | \$ (1,846,543) | \$ 50,000 | -2.71% | \$ (1,889,582) | \$ (2,203,582) | \$ 314,000 | -14.25% | \$ 93,039 | -4.92% |
| Adjusted Grand Total Revenue | \$ 6,254,757 | \$37,950,300 | \$31,695,543 | 16.48% | \$ 6,022,850 | \$18,935,513 | \$12,912,664 | 31.81% | \$ 231,908 | 3.85% |

| | YTD 2023 | 2023 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2022 | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|---|---|-----------------------|---------------------|---------------|----------------------|-----------------------|---------------|-----------------------|-------------------------|---------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | |
| Salary & Related | \$ 1,891,364 | \$ 7,382,798 | \$ 5,491,434 | 74.38% | \$ 929,261 | \$ 4,562,173 | 61.79% | \$ 1,697,084 | \$ 194,280 | 11.45% |
| Contractual Services | 997,426 | 8,182,206 | 7,184,779 | 87.81% | 2,140,859 | 5,043,920 | 61.64% | 869,838 | 127,588 | 14.67% |
| General Operating | 736,419 | 3,611,865 | 2,875,445 | 79.61% | 1,111,696 | 1,763,749 | 48.83% | 723,565 | 12,854 | 1.78% |
| Capital Outlay | 1,870,907 | 11,318,600 | 9,447,693 | 83.47% | 2,626,236 | 6,821,457 | 60.27% | 1,083,005 | 787,902 | 72.75% |
| Debt Service | 340,500 | 2,354,807 | 2,014,307 | 85.54% | 65,100 | 1,949,207 | 82.78% | 341,273 | (773) | -0.23% |
| Transfers & Advances | 1,796,543 | 1,846,543 | 50,000 | 2.71% | - | 50,000 | 2.71% | 1,889,582 | (93,039) | -4.92% |
| Grand Total Expenditures | \$ 7,633,160 | \$34,696,818 | \$27,063,658 | 78.00% | \$ 6,873,152 | \$20,190,506 | 58.19% | \$ 6,604,348 | \$ 1,028,812 | 15.58% |
| Adjustments: | - Interfund transfers & advances \$ (1,796,543) | \$ (1,846,543) | \$ (50,000) | 2.71% | \$ - | \$ 50,000 | 2.71% | \$ (1,889,582) | \$ 93,039 | -4.92% |
| Total Adjustments | \$ (1,796,543) | \$ (1,846,543) | \$ (50,000) | 2.71% | \$ - | \$ 50,000 | 2.71% | \$ (1,889,582) | \$ 93,039 | -4.92% |
| Adjusted Grand Total Expenditures | \$ 5,836,617 | \$32,850,275 | \$27,013,658 | 82.23% | \$ 6,873,152 | \$20,140,506 | 61.31% | \$ 4,714,766 | \$ 1,121,851 | 23.79% |
| Ending Fund Balance (based on non-adjusted expenditures) | \$32,775,786 | \$37,459,436 | | | \$ 25,902,634 | | | \$ 29,328,159 | \$ 3,447,627 | 11.76% |
| | | 107.96% | | | | | | | | |

CITY OF PATASKALA, OHIO
2023 REVENUE BUDGET ANALYSIS - All Funds Summary
THROUGH APRIL 30, 2023

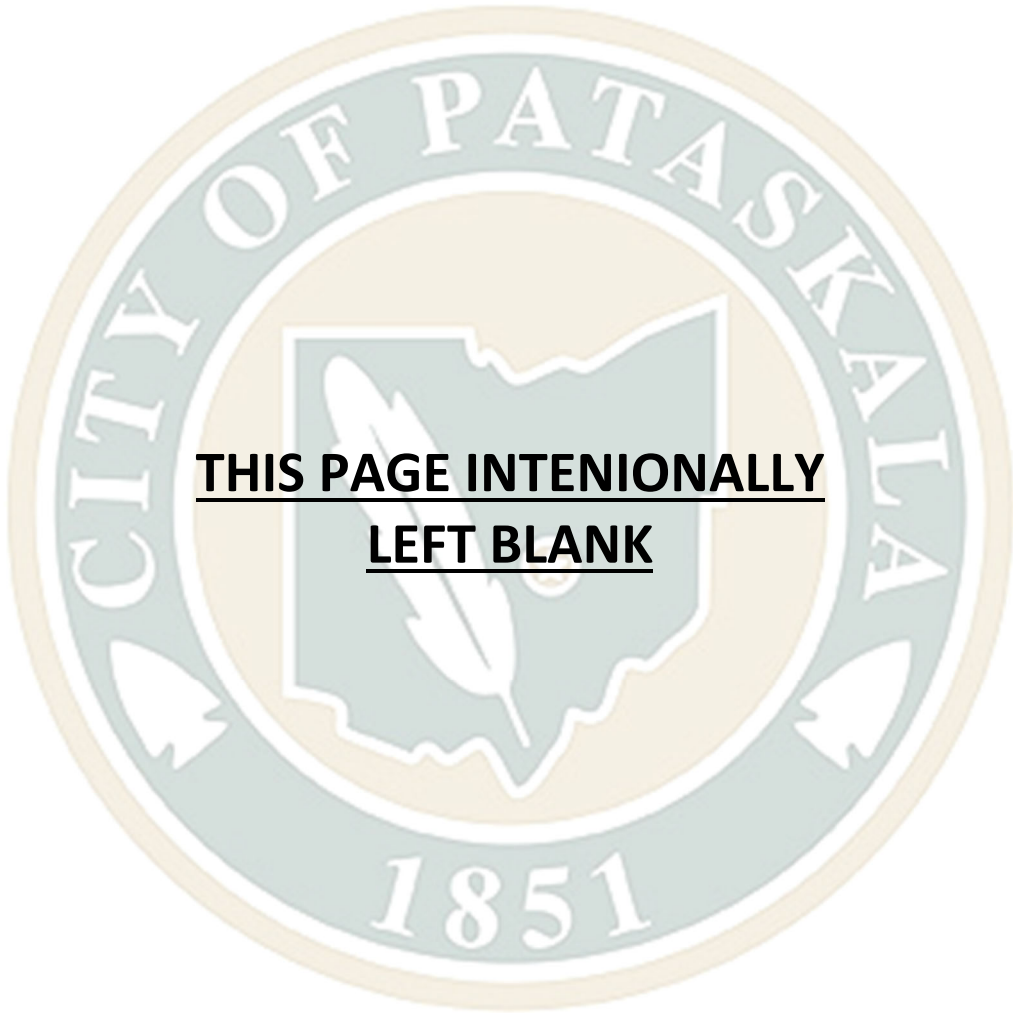
| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------|
| Taxes | \$ 3,415,123.64 | \$ 9,756,591.00 | \$ 6,341,467.36 | \$ 9,756,591.00 | \$ - |
| Income Taxes | \$ 2,506,943.93 | \$ 8,006,091.00 | \$ 5,499,147.07 | \$ 8,006,091.00 | \$ - |
| Property Taxes | \$ 908,179.71 | \$ 1,750,500.00 | \$ 842,320.29 | \$ 1,750,500.00 | \$ - |
| Intergovernmental | \$ 647,875.54 | \$ 2,733,386.35 | \$ 2,085,510.81 | \$ 2,348,268.00 | \$ 385,118.35 |
| Grants & Loans | \$ 91,660.14 | \$ 916,618.35 | \$ 824,958.21 | \$ 531,500.00 | \$ 385,118.35 |
| Other Intergovernmental | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 556,215.40 | \$ 1,816,768.00 | \$ 1,260,552.60 | \$ 1,816,768.00 | \$ - |
| Charges for Service | \$ 1,636,755.19 | \$ 5,131,478.00 | \$ 3,494,722.81 | \$ 5,131,478.00 | \$ - |
| General Government Fees | \$ 61,459.34 | \$ 238,900.00 | \$ 177,440.66 | \$ 238,900.00 | \$ - |
| Other Service Charges | \$ 44,406.66 | \$ 190,000.00 | \$ 145,593.34 | \$ 190,000.00 | \$ - |
| Utility | \$ 1,530,889.19 | \$ 4,702,578.00 | \$ 3,171,688.81 | \$ 4,702,578.00 | \$ - |
| Fines & Forfeitures | \$ 39,196.65 | \$ 133,590.00 | \$ 94,393.35 | \$ 133,590.00 | \$ - |
| Mayor's Court | \$ 38,762.65 | \$ 129,840.00 | \$ 91,077.35 | \$ 129,840.00 | \$ - |
| Other Fines & Forfeitures | \$ 434.00 | \$ 3,750.00 | \$ 3,316.00 | \$ 3,750.00 | \$ - |
| Special Assessments | \$ 9,081.24 | \$ 22,000.00 | \$ 12,918.76 | \$ 22,000.00 | \$ - |
| Special Assessments | \$ 9,081.24 | \$ 22,000.00 | \$ 12,918.76 | \$ 22,000.00 | \$ - |
| Miscellaneous Revenue | \$ 506,725.17 | \$ 20,173,255.00 | \$ 19,666,529.83 | \$ 18,327,255.00 | \$ 1,846,000.00 |
| Investment Income | \$ 237,192.12 | \$ 178,155.00 | \$ (59,037.12) | \$ 118,155.00 | \$ 60,000.00 |
| Other Miscellaneous Revenue | \$ 269,533.05 | \$ 3,070,100.00 | \$ 2,800,566.95 | \$ 1,284,100.00 | \$ 1,786,000.00 |
| Proceeds from Debt Issuance | \$ - | \$ 16,925,000.00 | \$ 16,925,000.00 | \$ 16,925,000.00 | \$ - |
| Transfers & Advances | \$ 1,796,543.00 | \$ 1,846,543.00 | \$ 50,000.00 | \$ 1,976,543.00 | \$ (130,000.00) |
| Transfers & Advances | \$ 1,796,543.00 | \$ 1,846,543.00 | \$ 50,000.00 | \$ 1,976,543.00 | \$ (130,000.00) |
| Grand Total | \$ 8,051,300.43 | \$ 39,796,843.35 | \$ 31,745,542.92 | \$ 37,695,725.00 | \$ 2,101,118.35 |

CITY OF PATASKALA, OHIO
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|----------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Salary & Related | \$ 1,891,364.08 | \$ 929,261.46 | \$ 7,382,798.24 | \$ 4,562,172.70 | \$ 7,196,123.00 | \$ 186,675.24 | \$ - |
| Contractual Services | \$ 997,426.25 | \$ 2,140,858.86 | \$ 8,182,205.51 | \$ 5,043,920.40 | \$ 6,727,667.00 | \$ 1,454,538.51 | \$ - |
| General Operating | \$ 736,419.33 | \$ 1,111,696.38 | \$ 3,611,864.67 | \$ 1,763,748.96 | \$ 3,319,911.00 | \$ 286,260.67 | \$ 5,693.00 |
| Capital Outlay | \$ 1,870,907.46 | \$ 2,626,235.84 | \$ 11,318,599.96 | \$ 6,821,456.66 | \$ 5,713,263.00 | \$ 3,324,336.96 | \$ 2,281,000.00 |
| Debt Service | \$ 340,500.27 | \$ 65,099.51 | \$ 2,354,806.78 | \$ 1,949,207.00 | \$ 2,354,806.00 | \$ 0.78 | \$ - |
| Transfers & Advances | \$ 1,796,543.00 | \$ - | \$ 1,846,543.00 | \$ 50,000.00 | \$ 1,976,543.00 | \$ - | \$ (130,000.00) |
| Grand Total | \$ 7,633,160.39 | \$ 6,873,152.05 | \$ 34,696,818.16 | \$ 20,190,505.72 | \$ 27,288,313.00 | \$ 5,251,812.16 | \$ 2,156,693.00 |

2023 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|-----------------|--------------------|------------------|------------------|------------------|-----------------|-------------------|
| General Government | \$ 725,377.63 | \$ 1,355,034.02 | \$ 8,175,889.82 | \$ 6,095,478.17 | \$ 7,025,887.00 | \$ 1,150,002.82 | \$ - |
| Salary & Related | \$ 219,569.17 | \$ 114,494.82 | \$ 898,735.99 | \$ 564,672.00 | \$ 870,155.00 | \$ 28,580.99 | \$ - |
| Contractual Services | \$ 481,683.62 | \$ 1,168,833.25 | \$ 5,931,635.93 | \$ 4,281,119.06 | \$ 4,838,042.00 | \$ 1,093,593.93 | \$ - |
| General Operating | \$ 24,124.84 | \$ 71,705.95 | \$ 506,994.90 | \$ 411,164.11 | \$ 479,167.00 | \$ 27,827.90 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ 838,523.00 | \$ 838,523.00 | \$ 838,523.00 | \$ - | \$ - |
| Executive & Legislative | \$ 48,016.88 | \$ 36,503.43 | \$ 218,230.19 | \$ 133,709.88 | \$ 207,568.00 | \$ 10,662.19 | \$ - |
| Salary & Related | \$ 44,923.77 | \$ 19,380.73 | \$ 165,584.02 | \$ 101,279.52 | \$ 163,068.00 | \$ 2,516.02 | \$ - |
| Contractual Services | \$ 601.57 | \$ 2,958.84 | \$ 17,030.02 | \$ 13,469.61 | \$ 14,500.00 | \$ 2,530.02 | \$ - |
| General Operating | \$ 2,491.54 | \$ 14,163.86 | \$ 35,616.15 | \$ 18,960.75 | \$ 30,000.00 | \$ 5,616.15 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 110,219.76 | \$ 269,458.25 | \$ 638,426.93 | \$ 258,748.92 | \$ 575,671.00 | \$ 62,755.93 | \$ - |
| Salary & Related | \$ 28,610.45 | \$ 27,552.62 | \$ 116,237.20 | \$ 60,074.13 | \$ 110,321.00 | \$ 5,916.20 | \$ - |
| Contractual Services | \$ 81,179.51 | \$ 240,298.96 | \$ 507,603.26 | \$ 186,124.79 | \$ 451,350.00 | \$ 56,253.26 | \$ - |
| General Operating | \$ 429.80 | \$ 1,606.67 | \$ 14,586.47 | \$ 12,550.00 | \$ 14,000.00 | \$ 586.47 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Police | \$ 1,121,831.68 | \$ 544,164.39 | \$ 3,840,461.78 | \$ 2,174,465.71 | \$ 3,689,571.00 | \$ 110,890.78 | \$ 40,000.00 |
| Salary & Related | \$ 947,340.29 | \$ 324,376.38 | \$ 3,142,238.73 | \$ 1,870,522.06 | \$ 3,094,015.00 | \$ 48,223.73 | \$ - |
| Contractual Services | \$ 10,755.55 | \$ 20,085.12 | \$ 67,749.67 | \$ 36,909.00 | \$ 55,000.00 | \$ 12,749.67 | \$ - |
| General Operating | \$ 83,012.09 | \$ 121,228.75 | \$ 389,659.24 | \$ 185,418.40 | \$ 340,216.00 | \$ 49,443.24 | \$ - |
| Capital Outlay | \$ 80,723.75 | \$ 78,474.14 | \$ 240,814.14 | \$ 81,616.25 | \$ 200,340.00 | \$ 474.14 | \$ 40,000.00 |
| Public Service | \$ 1,629,887.71 | \$ 1,854,139.69 | \$ 8,848,477.36 | \$ 5,364,449.96 | \$ 4,610,140.00 | \$ 2,117,337.36 | \$ 2,121,000.00 |
| Salary & Related | \$ 249,802.32 | \$ 156,482.33 | \$ 1,183,546.57 | \$ 777,261.92 | \$ 1,164,740.00 | \$ 18,806.57 | \$ - |
| Contractual Services | \$ 52,368.73 | \$ 145,199.07 | \$ 327,090.30 | \$ 129,522.50 | \$ 239,500.00 | \$ 87,590.30 | \$ - |
| General Operating | \$ 121,807.08 | \$ 155,768.63 | \$ 577,277.24 | \$ 299,701.53 | \$ 555,500.00 | \$ 21,777.24 | \$ - |
| Capital Outlay | \$ 1,205,909.58 | \$ 1,396,689.66 | \$ 6,760,563.25 | \$ 4,157,964.01 | \$ 2,650,400.00 | \$ 1,989,163.25 | \$ 2,121,000.00 |
| Finance | \$ 230,626.53 | \$ 143,116.58 | \$ 1,000,038.90 | \$ 626,295.79 | \$ 945,295.00 | \$ 54,743.90 | \$ - |
| Salary & Related | \$ 73,256.59 | \$ 93,630.40 | \$ 411,504.25 | \$ 244,617.26 | \$ 372,072.00 | \$ 39,432.25 | \$ - |
| Contractual Services | \$ 30,679.50 | \$ 41,267.65 | \$ 137,257.05 | \$ 65,309.90 | \$ 126,575.00 | \$ 10,682.05 | \$ - |
| General Operating | \$ 126,690.44 | \$ 8,218.53 | \$ 451,277.60 | \$ 316,368.63 | \$ 446,648.00 | \$ 4,629.60 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service | \$ 340,500.27 | \$ 65,099.12 | \$ 857,724.39 | \$ 452,125.00 | \$ 857,724.00 | \$ 0.39 | \$ - |
| Debt Service | \$ 340,500.27 | \$ 65,099.12 | \$ 857,724.39 | \$ 452,125.00 | \$ 857,724.00 | \$ 0.39 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 235,337.19 | \$ 355,509.22 | \$ 1,292,314.73 | \$ 701,468.32 | \$ 1,186,700.00 | \$ 105,614.73 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 47,564.13 | \$ 101,070.21 | \$ 303,511.36 | \$ 154,877.02 | \$ 278,300.00 | \$ 25,211.36 | \$ - |
| General Operating | \$ 104,616.17 | \$ 206,468.66 | \$ 437,267.73 | \$ 126,182.90 | \$ 391,400.00 | \$ 45,867.73 | \$ - |
| Capital Outlay | \$ 83,156.89 | \$ 47,970.35 | \$ 551,535.64 | \$ 420,408.40 | \$ 517,000.00 | \$ 34,535.64 | \$ - |
| Recreational Programming | \$ 109,524.80 | \$ 114,593.04 | \$ 670,681.29 | \$ 446,563.45 | \$ 649,896.00 | \$ 15,092.29 | \$ 5,693.00 |
| Salary & Related | \$ 64,594.93 | \$ 23,114.05 | \$ 374,143.76 | \$ 286,434.78 | \$ 365,696.00 | \$ 8,447.76 | \$ - |
| Contractual Services | \$ 3,545.17 | \$ 25,500.00 | \$ 60,070.17 | \$ 31,025.00 | \$ 59,100.00 | \$ 970.17 | \$ - |
| General Operating | \$ 40,310.20 | \$ 53,953.49 | \$ 201,467.36 | \$ 107,203.67 | \$ 190,100.00 | \$ 5,674.36 | \$ 5,693.00 |
| Capital Outlay | \$ 1,074.50 | \$ 12,025.50 | \$ 35,000.00 | \$ 21,900.00 | \$ 35,000.00 | \$ - | \$ - |
| Water Utility | \$ 661,101.26 | \$ 849,655.68 | \$ 2,645,559.03 | \$ 1,134,802.09 | \$ 2,092,533.00 | \$ 618,026.03 | \$ (65,000.00) |
| Salary & Related | \$ 131,831.31 | \$ 83,681.37 | \$ 544,488.34 | \$ 328,975.66 | \$ 528,028.00 | \$ 16,460.34 | \$ - |
| Contractual Services | \$ 200,878.87 | \$ 139,358.14 | \$ 378,033.03 | \$ 37,796.02 | \$ 332,150.00 | \$ 45,883.03 | \$ - |
| General Operating | \$ 134,269.40 | \$ 314,437.06 | \$ 546,716.87 | \$ 98,010.41 | \$ 471,380.00 | \$ 75,336.87 | \$ - |
| Capital Outlay | \$ 194,121.68 | \$ 312,178.72 | \$ 702,345.40 | \$ 196,045.00 | \$ 287,000.00 | \$ 480,345.40 | \$ (65,000.00) |
| Debt Service | \$ - | \$ 0.39 | \$ 473,975.39 | \$ 473,975.00 | \$ 473,975.00 | \$ 0.39 | \$ - |
| Sewer Utility | \$ 624,193.68 | \$ 1,285,878.63 | \$ 4,662,470.74 | \$ 2,752,398.43 | \$ 3,470,785.00 | \$ 1,006,685.74 | \$ 185,000.00 |
| Salary & Related | \$ 131,435.25 | \$ 86,548.76 | \$ 546,319.38 | \$ 328,335.37 | \$ 528,028.00 | \$ 18,291.38 | \$ - |
| Contractual Services | \$ 88,169.60 | \$ 256,287.62 | \$ 452,224.72 | \$ 107,767.50 | \$ 333,150.00 | \$ 119,074.72 | \$ - |
| General Operating | \$ 98,667.77 | \$ 164,144.78 | \$ 451,001.11 | \$ 188,188.56 | \$ 401,500.00 | \$ 49,501.11 | \$ - |
| Capital Outlay | \$ 305,921.06 | \$ 778,897.47 | \$ 2,189,818.53 | \$ 1,105,000.00 | \$ 1,185,000.00 | \$ 819,818.53 | \$ 185,000.00 |
| Debt Service | \$ - | \$ - | \$ 1,023,107.00 | \$ 1,023,107.00 | \$ 1,023,107.00 | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ 1,796,543.00 | \$ - | \$ 1,846,543.00 | \$ 50,000.00 | \$ 1,976,543.00 | \$ - | \$ (130,000.00) |
| Transfers & Advances | \$ 1,796,543.00 | \$ - | \$ 1,846,543.00 | \$ 50,000.00 | \$ 1,976,543.00 | \$ - | \$ (130,000.00) |
| Grand Total | \$ 7,633,160.39 | \$ 6,873,152.05 | \$ 34,696,818.16 | \$ 20,190,505.72 | \$ 27,288,313.00 | \$ 5,251,812.16 | \$ 2,156,693.00 |

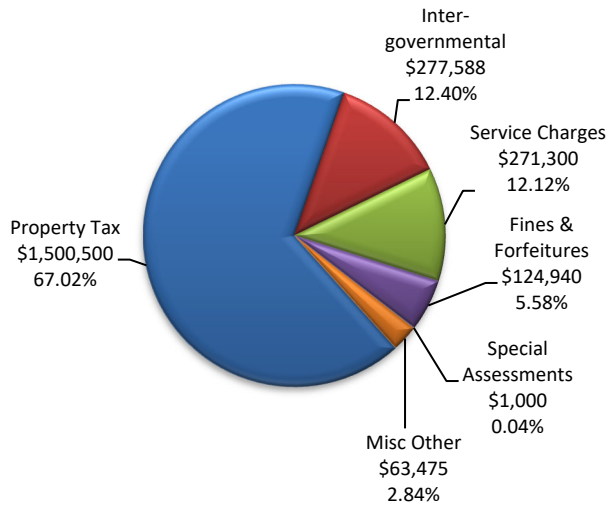


THIS PAGE INTENTIONALLY
LEFT BLANK

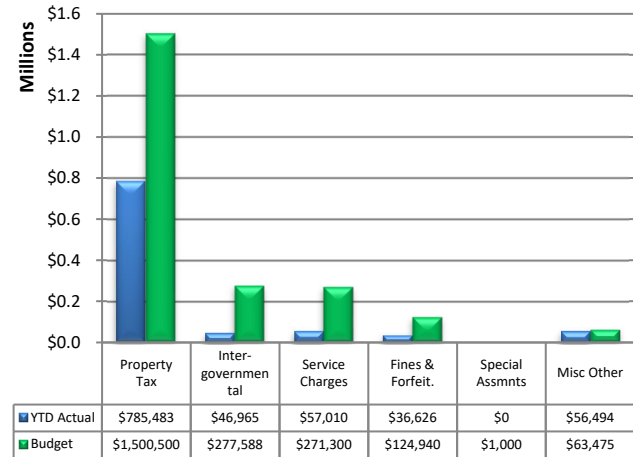
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$982.6 thousand, which represents 43.89% of budget. When compared to a straight-line rate of 33.33%, it is clear that general fund revenues through April 30th are running ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 32.19%, or approximately 1.14% below budget.

General Fund Revenue Budget by Source



General Fund Revenue Budget vs YTD Actual



The largest revenue source for the general fund is property taxes, which accounts for 67.02% of the 2023 general fund revenue budget. The 2023 budget for this category is projected to be \$1.50 million and would be up by \$108.2 thousand (7.77%) when compared to 2022 full-year collections. To-date, the general fund has received \$785.5 thousand in property tax revenues from the Licking County Treasurer (52.35% of budget). This total is down by \$54.0 thousand (6.43%) from the same four-month period in 2022. The increase is the result of receiving the real estate rollback revenues from the State of Ohio in April 2022 versus May 2023; partially offset by an increased assessed valuation of the city due to recent residential construction being added to the tax base.

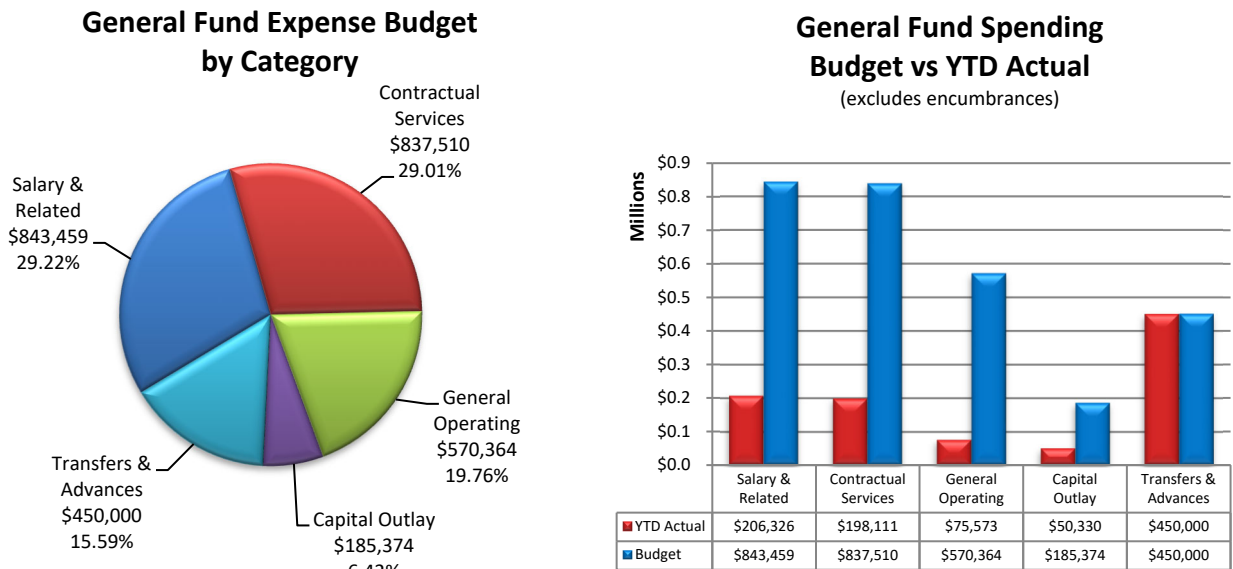
Intergovernmental revenue represents the second largest revenue category for the general fund. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, it is projected to account for approximately \$277.6 thousand (12.40% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$47.0 thousand in this category (16.92% of budget) and is up by \$2.5 thousand (5.54%) when compared to the same four-month period in 2022.

Service charge revenues is the next major general fund revenue source. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2023 budget in this category is \$271.3 thousand (12.12% of budget). Through April 30, the city has received \$36.6 thousand (29.31% of budget) and is down by \$25.9 thousand (31.20%) from FY 2022. The variance is the result of reduced requests for permits from

the city in 2022 (down \$17.6 thousand), reduced variance applications and zoning permit requests (down \$7.4 thousand) and reduced franchise fees (down \$0.9 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2023 budget in this category is \$124.9 thousand (5.58% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through April 30, the city has received \$36.6 thousand in this category, which represents 29.31% of budget. Compared to the same four-month period in 2022, the total is up by \$8.8 thousand, or 31.81%. The primary driver of the increase is the higher rate of revenue generated by the Mayor’s Court in 2023.

Expenditures – The general fund has a total appropriated expenditure budget for 2023 of approximately \$2.89 million. Total spending through April 30 is \$980.3 thousand and is equal to 33.96% of the budget. Including encumbrances (e.g., purchase orders) of \$657.3 thousand (but excluding transfers) in the total results in a total ratio equal to 48.74% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same four-month period in 2022 (and excluding transfers), the total is up by \$80.5 thousand (17.89%).



Salaries, wages and other employee-related costs represent the largest expense category (excluding interfund transfers), with a 2023 budget of \$843.5 thousand, or 29.22% of the general fund budget. Spending through April 30 was \$206.3 thousand, or 24.46% of budget. The positive variance (\$74.8 thousand below budget) was primarily the result of reduced employee HRA funding paid to-date.

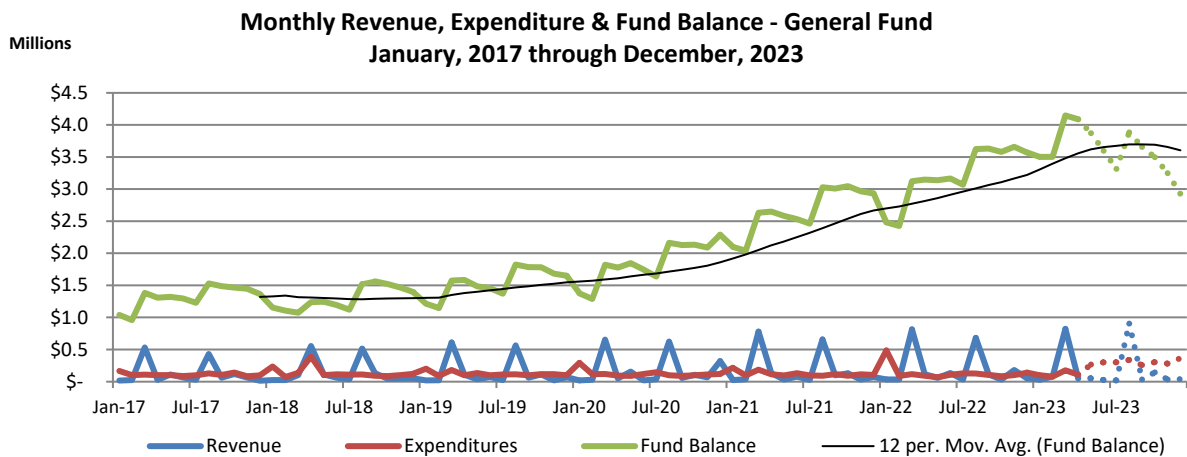
Contractual services is another major expense category in the General fund. The 2023 budget in this category is \$837.5 thousand (29.01% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through April 30 is \$198.1 thousand (23.65% of budget). Including encumbrances (e.g., purchase orders) of \$279.6 thousand in the total, 57.04% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a

number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$570.4 thousand, or 19.76% of the fund’s budget. Year to-date 2023 spending in this category is \$75.6 thousand and is equal to 13.25% of budget. Including encumbrances in the calculation, the total spent or committed is \$316.5 thousand, or 55.49% of budget. Spending in this category is up by \$4.5 thousand (6.36%) from the same four-month period in 2022.

The approved 2022 budget in the general fund includes \$450,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a major increase from FY 2022 which had a total of \$335,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these costs have been completely charged to the Recreation fund, which results in the fund requiring additional funding. The 2023 transfers were made on the accounting system during the month of February.

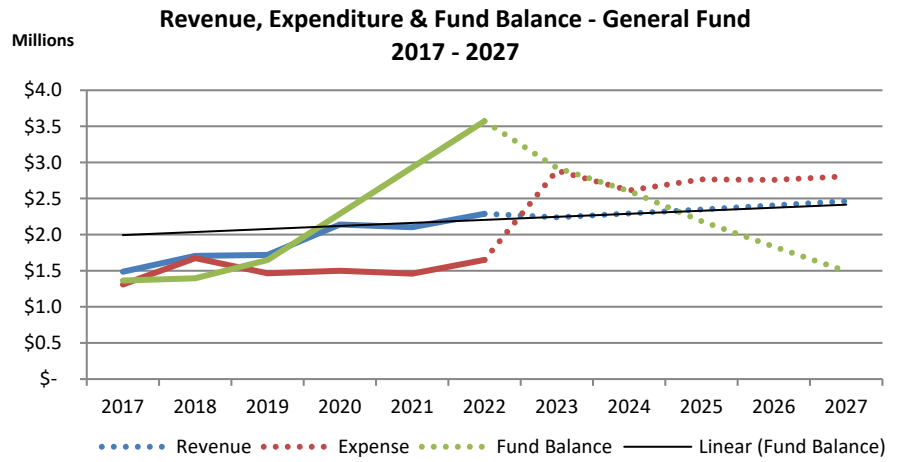
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2017. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2017, the fund has generally been on an upward trajectory. The approved 2023 budget would have the fund declining by \$647.9 thousand (18.14%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the top of the following page, fiscal years 2017 through 2022 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2017 - 2022 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2023 as the

current forecast calls for deficit spending in each future year through 2027. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2023 budget data and the forecast through 2027. Based upon the numbers, the fund balance is currently projected to be \$1.49 million at the end of FY 2027 and would reflect a carryover balance ratio of 53.19% which is well above the 25-35% target range in the city's fund balance policy.



CITY OF PATASKALA, OHIO
APRIL 2023 YTD ANALYSIS - General Fund (101)

| | | YTD 2023 | 2023 Budget | YTD Uncollected Balance | % Collected | YTD 2022 | 2022 Budget | YTD Uncollected Balance | % Collected | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|--------------------------------|---|-------------------|---------------------|-------------------------|---------------|---------------------|---------------------|-------------------------|---------------|-------------------------|-----------------|
| Beginning Fund Balance | | \$ 3,571,400 | \$ 3,571,400 | | | \$ 2,932,978 | \$ 2,932,978 | | | | |
| REVENUE | | | | | | | | | | | |
| Taxes | Property Taxes | \$ 785,483 | \$ 1,500,500 | \$ 715,017 | 52.35% | \$ 839,500 | \$ 1,377,178 | \$ 537,678 | 60.96% | \$ (54,017) | -6.43% |
| | Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Taxes | \$ 785,483 | \$ 1,500,500 | \$ 715,017 | 52.35% | \$ 839,500 | \$ 1,377,178 | \$ 537,678 | 60.96% | \$ (54,017) | -6.43% |
| Intergovernmental | State-Shared Revenues | \$ 46,965 | \$ 277,588 | \$ 230,623 | 16.92% | \$ 44,499 | \$ 252,479 | \$ 207,980 | 17.62% | \$ 2,466 | 5.54% |
| | Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Intergovernmental | \$ 46,965 | \$ 277,588 | \$ 230,623 | 16.92% | \$ 44,499 | \$ 252,479 | \$ 207,980 | 17.62% | \$ 2,466 | 5.54% |
| Charges for Service | General Government Fees | \$ 12,603 | \$ 81,300 | \$ 68,697 | 15.50% | \$ 37,572 | \$ 77,800 | \$ 40,228 | 48.29% | \$ (24,969) | -66.46% |
| | Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Service Charges | 44,407 | 190,000 | 145,593 | 23.37% | 45,294 | 190,000 | 144,706 | 23.84% | (888) | -1.96% |
| | Total Charges for Service | \$ 57,010 | \$ 271,300 | \$ 214,290 | 21.01% | \$ 82,866 | \$ 267,800 | \$ 184,934 | 30.94% | \$ (25,857) | -31.20% |
| Fines & Forfeitures | Mayor's Court | \$ 36,626 | \$ 124,840 | \$ 88,214 | 29.34% | \$ 27,788 | \$ 68,100 | \$ 40,312 | 40.80% | \$ 8,838 | 31.81% |
| | Other Fines & Forfeitures | - | 100 | 100 | 0.00% | - | 100 | 100 | 0.00% | - | 0.00% |
| | Total Fines, Licenses & Permits | \$ 36,626 | \$ 124,940 | \$ 88,314 | 29.31% | \$ 27,788 | \$ 68,200 | \$ 40,412 | 40.74% | \$ 8,838 | 31.81% |
| Special Assessments | Special Assessments | - | 1,000 | 1,000 | 0.00% | 30 | 1,000 | 970 | 2.96% | (30) | -100.00% |
| | Total Special Assessments | \$ - | \$ 1,000 | \$ 1,000 | 0.00% | \$ 30 | \$ 1,000 | \$ 970 | 2.96% | \$ (30) | -100.00% |
| Other Sources | Investment Income | \$ 36,653 | \$ 16,975 | \$ (19,678) | 215.92% | \$ 6,279 | \$ 19,400 | \$ 13,121 | 32.37% | \$ 30,374 | 483.74% |
| | Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Miscellaneous Income | 19,841 | 46,500 | 26,659 | 42.67% | 119 | 31,500 | 31,381 | 0.38% | 19,722 | 16518.65% |
| | Total Other Sources | \$ 56,494 | \$ 63,475 | \$ 6,981 | 89.00% | \$ 6,398 | \$ 50,900 | \$ 44,502 | 12.57% | \$ 50,096 | 782.95% |
| Interfund Transfers | Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grand Total Revenue | \$ 982,578 | \$ 2,238,803 | \$ 1,256,225 | 43.89% | \$ 1,001,081 | \$ 2,017,557 | \$ 1,016,476 | 49.62% | \$ (18,503) | -1.85% |
| Adjustments: | | | | | | | | | | | |
| | - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Adjusted Grand Total Revenue | \$ 982,578 | \$ 2,238,803 | \$ 1,256,225 | 43.89% | \$ 1,001,081 | \$ 2,017,557 | \$ 1,016,476 | 49.62% | \$ (18,503) | -1.85% |

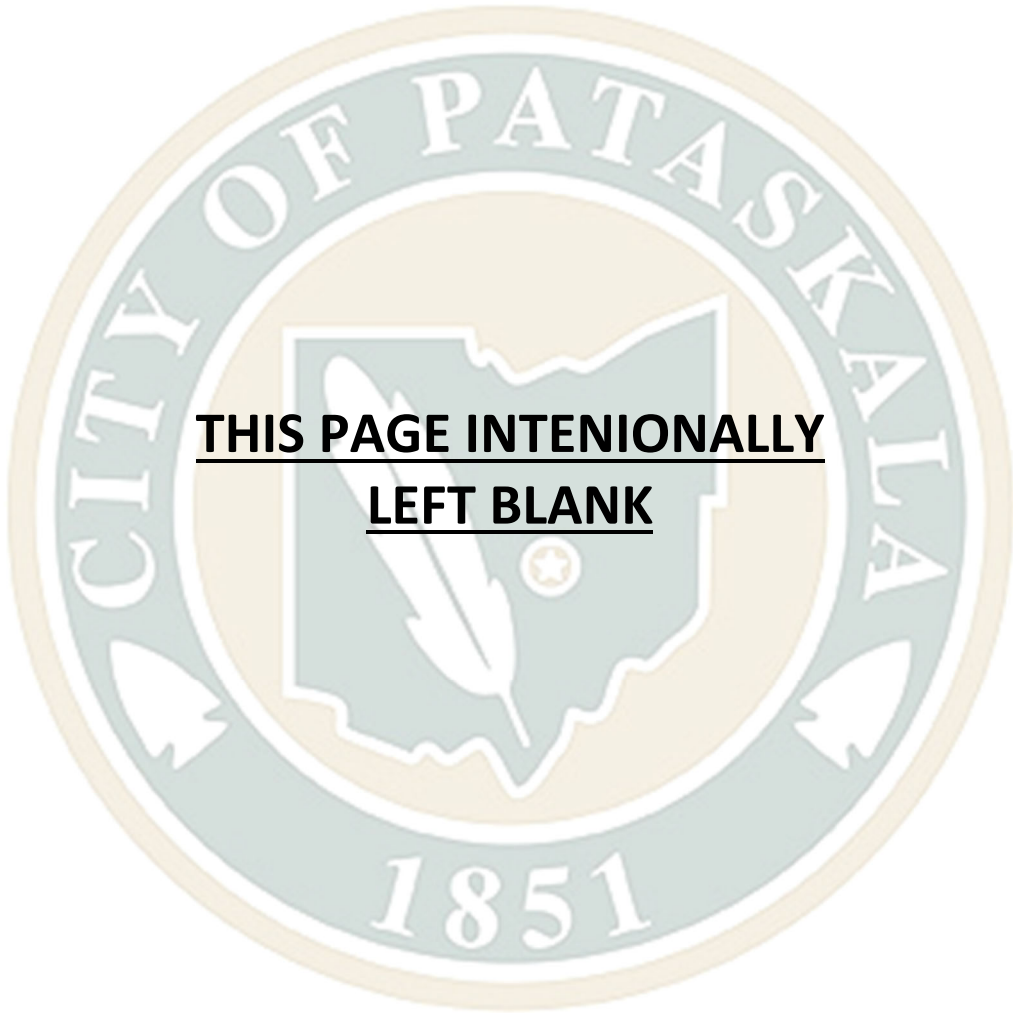
| | | YTD 2023 | 2023 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2022 | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|---------------------------------------|--|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|---------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | | |
| | Salary & Related | \$ 206,326 | \$ 843,459 | \$ 637,133 | 75.54% | \$ 128,790 | \$ 508,343 | 60.27% | \$ 211,614 | \$ (5,288) | -2.50% |
| | Contractual Services | 198,111 | 837,510 | 639,399 | 76.35% | 279,589 | 359,810 | 42.96% | 167,173 | 30,938 | 18.51% |
| | General Operating | 75,573 | 570,364 | 494,791 | 86.75% | 240,915 | 253,876 | 44.51% | 71,054 | 4,519 | 6.36% |
| | Capital Outlay | 50,330 | 185,374 | 135,044 | 72.85% | 8,044 | 127,000 | 68.51% | - | 50,330 | 100.00% |
| | Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| | Transfers & Advances | 450,000 | 450,000 | - | 0.00% | - | - | 0.00% | 335,000 | 115,000 | 34.33% |
| | Grand Total Expenditures | \$ 980,339 | \$ 2,886,707 | \$ 1,906,367 | 66.04% | \$ 657,338 | \$ 1,249,030 | 43.27% | \$ 784,841 | \$ 195,498 | 24.91% |
| Adjustments: | | | | | | | | | | | |
| | - Interfund transfers & advances | \$ (450,000) | \$ (450,000) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (335,000) | \$ (115,000) | 34.33% |
| | Total Adjustments | \$ (450,000) | \$ (450,000) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (335,000) | \$ (115,000) | 34.33% |
| | Adjusted Grand Total Expenditures | \$ 530,339 | \$ 2,436,707 | \$ 1,906,367 | 78.24% | \$ 657,338 | \$ 1,249,030 | 51.26% | \$ 449,841 | \$ 80,498 | 17.89% |
| Ending Fund Balance | (based on non-adjusted expenditures) | \$ 3,573,638 | \$ 2,923,496 | | | \$ 2,916,300 | | | \$ 3,149,218 | \$ 424,421 | 13.48% |
| | | | 101.27% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|----------------------|------------------------|------------------------|------------------------|---------------------|
| 101 - General Fund | \$ 982,577.57 | \$ 2,238,803.00 | \$ 1,256,225.43 | \$ 2,238,803.00 | \$ - |
| Taxes | \$ 785,483.40 | \$ 1,500,500.00 | \$ 715,016.60 | \$ 1,500,500.00 | \$ - |
| Property Taxes | \$ 785,483.40 | \$ 1,500,500.00 | \$ 715,016.60 | \$ 1,500,500.00 | \$ - |
| | | | | | |
| Intergovernmental | \$ 46,964.95 | \$ 277,588.00 | \$ 230,623.05 | \$ 277,588.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 46,964.95 | \$ 277,588.00 | \$ 230,623.05 | \$ 277,588.00 | \$ - |
| | | | | | |
| Charges for Service | \$ 57,009.73 | \$ 271,300.00 | \$ 214,290.27 | \$ 271,300.00 | \$ - |
| General Government Fees | \$ 12,603.07 | \$ 81,300.00 | \$ 68,696.93 | \$ 81,300.00 | \$ - |
| Other Service Charges | \$ 44,406.66 | \$ 190,000.00 | \$ 145,593.34 | \$ 190,000.00 | \$ - |
| | | | | | |
| Fines & Forfeitures | \$ 36,625.65 | \$ 124,940.00 | \$ 88,314.35 | \$ 124,940.00 | \$ - |
| Mayor's Court | \$ 36,625.65 | \$ 124,840.00 | \$ 88,214.35 | \$ 124,840.00 | \$ - |
| Other Fines & Forfeitures | \$ - | \$ 100.00 | \$ 100.00 | \$ 100.00 | \$ - |
| | | | | | |
| Special Assessments | \$ - | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| Special Assessments | \$ - | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| | | | | | |
| Miscellaneous Revenue | \$ 56,493.84 | \$ 63,475.00 | \$ 6,981.16 | \$ 63,475.00 | \$ - |
| Investment Income | \$ 36,652.83 | \$ 16,975.00 | \$ (19,677.83) | \$ 16,975.00 | \$ - |
| Other Miscellaneous Revenue | \$ 19,841.01 | \$ 46,500.00 | \$ 26,658.99 | \$ 46,500.00 | \$ - |
| | | | | | |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | |
| Grand Total | \$ 982,577.57 | \$ 2,238,803.00 | \$ 1,256,225.43 | \$ 2,238,803.00 | \$ - |

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|----------------------|----------------------|------------------------|------------------------|------------------------|----------------------|-------------------|
| 101 - General Fund | \$ 980,339.40 | \$ 657,337.91 | \$ 2,886,706.82 | \$ 1,249,029.51 | \$ 2,717,331.00 | \$ 169,375.82 | \$ - |
| General Government | \$ 264,779.55 | \$ 226,004.46 | \$ 1,083,406.02 | \$ 592,622.01 | \$ 1,023,994.00 | \$ 59,412.02 | \$ - |
| Salary & Related | \$ 126,710.30 | \$ 63,464.57 | \$ 506,535.96 | \$ 316,361.09 | \$ 485,114.00 | \$ 21,421.96 | \$ - |
| Contractual Services | \$ 124,394.89 | \$ 102,922.25 | \$ 365,289.77 | \$ 137,972.63 | \$ 343,650.00 | \$ 21,639.77 | \$ - |
| General Operating | \$ 13,674.36 | \$ 59,617.64 | \$ 211,580.29 | \$ 138,288.29 | \$ 195,230.00 | \$ 16,350.29 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Executive & Legislative | \$ 48,016.88 | \$ 36,503.43 | \$ 218,230.19 | \$ 133,709.88 | \$ 207,568.00 | \$ 10,662.19 | \$ - |
| Salary & Related | \$ 44,923.77 | \$ 19,380.73 | \$ 165,584.02 | \$ 101,279.52 | \$ 163,068.00 | \$ 2,516.02 | \$ - |
| Contractual Services | \$ 601.57 | \$ 2,958.84 | \$ 17,030.02 | \$ 13,469.61 | \$ 14,500.00 | \$ 2,530.02 | \$ - |
| General Operating | \$ 2,491.54 | \$ 14,163.86 | \$ 35,616.15 | \$ 18,960.75 | \$ 30,000.00 | \$ 5,616.15 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 57,014.32 | \$ 128,474.26 | \$ 368,202.50 | \$ 182,713.92 | \$ 340,921.00 | \$ 27,281.50 | \$ - |
| Salary & Related | \$ 28,610.45 | \$ 27,552.62 | \$ 116,237.20 | \$ 60,074.13 | \$ 110,321.00 | \$ 5,916.20 | \$ - |
| Contractual Services | \$ 27,974.07 | \$ 100,114.97 | \$ 239,778.83 | \$ 111,689.79 | \$ 218,600.00 | \$ 21,178.83 | \$ - |
| General Operating | \$ 429.80 | \$ 806.67 | \$ 12,186.47 | \$ 10,950.00 | \$ 12,000.00 | \$ 186.47 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Finance | \$ 24,304.93 | \$ 33,392.59 | \$ 118,338.22 | \$ 60,640.70 | \$ 103,448.00 | \$ 14,890.22 | \$ - |
| Salary & Related | \$ 6,081.43 | \$ 18,392.08 | \$ 55,102.19 | \$ 30,628.68 | \$ 46,388.00 | \$ 8,714.19 | \$ - |
| Contractual Services | \$ 15,917.76 | \$ 8,526.70 | \$ 44,954.84 | \$ 20,510.38 | \$ 42,560.00 | \$ 2,394.84 | \$ - |
| General Operating | \$ 2,305.74 | \$ 6,473.81 | \$ 18,281.19 | \$ 9,501.64 | \$ 14,500.00 | \$ 3,781.19 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 136,223.72 | \$ 232,963.17 | \$ 648,529.89 | \$ 279,343.00 | \$ 591,400.00 | \$ 57,129.89 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 29,222.23 | \$ 65,066.14 | \$ 170,456.37 | \$ 76,168.00 | \$ 152,300.00 | \$ 18,156.37 | \$ - |
| General Operating | \$ 56,671.49 | \$ 159,853.13 | \$ 292,699.62 | \$ 76,175.00 | \$ 254,100.00 | \$ 38,599.62 | \$ - |
| Capital Outlay | \$ 50,330.00 | \$ 8,043.90 | \$ 185,373.90 | \$ 127,000.00 | \$ 185,000.00 | \$ 373.90 | \$ - |
| Recreational Programming | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ 450,000.00 | \$ - | \$ 450,000.00 | \$ - | \$ 450,000.00 | \$ - | \$ - |
| Transfers & Advances | \$ 450,000.00 | \$ - | \$ 450,000.00 | \$ - | \$ 450,000.00 | \$ - | \$ - |
| Grand Total | \$ 980,339.40 | \$ 657,337.91 | \$ 2,886,706.82 | \$ 1,249,029.51 | \$ 2,717,331.00 | \$ 169,375.82 | \$ - |

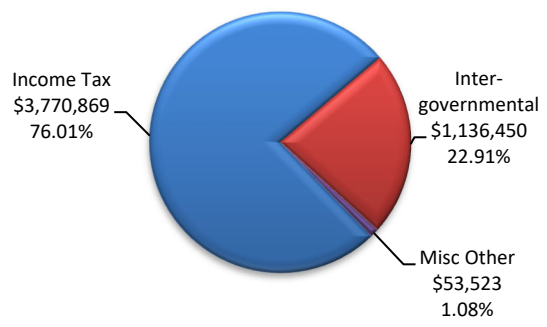


THIS PAGE INTENTIONALLY
LEFT BLANK

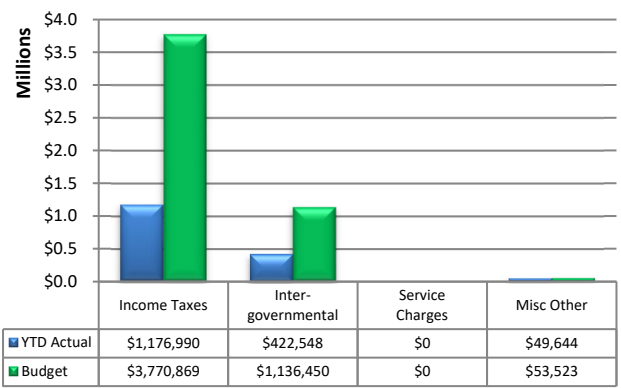
Street Fund (201)

Revenue – The Street Fund has a 2023 revenue budget of approximately \$4.96 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.65 million, which reflects 33.24% of the full-year budget. Total revenue to-date is up by \$229.1 thousand (16.13%) from the same four-month period in 2022.

Street Fund Revenue Budget by Source

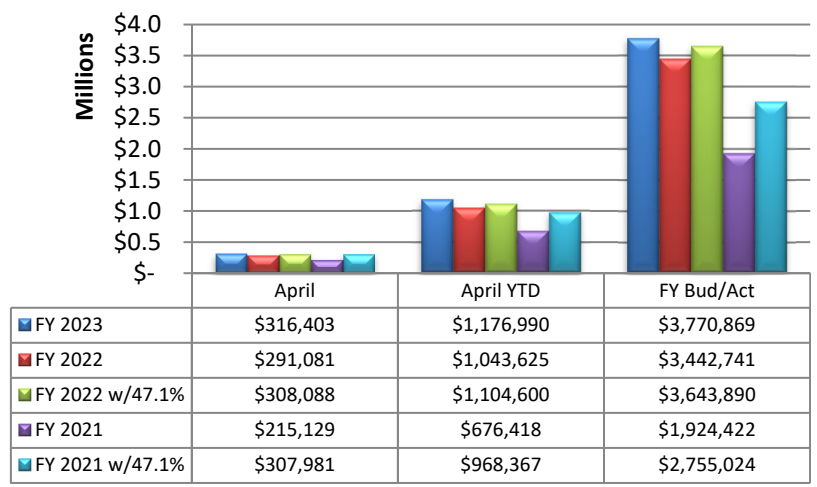


Street Fund Revenue Budget vs YTD Actual



Income tax collections in April were \$316.4 thousand and represent 8.39% of the 2023 budget. Collections for the month are up by \$25.3 thousand (8.70%) higher when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$1.18 million and represent 31.21% of budget. In comparison, collections through April 2022 were equal to 30.31% of the full-year collections, and in 2021 the rate was 35.15%. The increase in the fund’s 2023 allocation rate from 44.10% to 47.10% had the effect of increasing the revenue credited to the fund by \$75.2 thousand. The increased level of total collections through April resulted in an increase of \$58.2 thousand. The net impact of these variances is the overall increase in fund revenue of \$133.4 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

Income Tax Collections - Street Fund



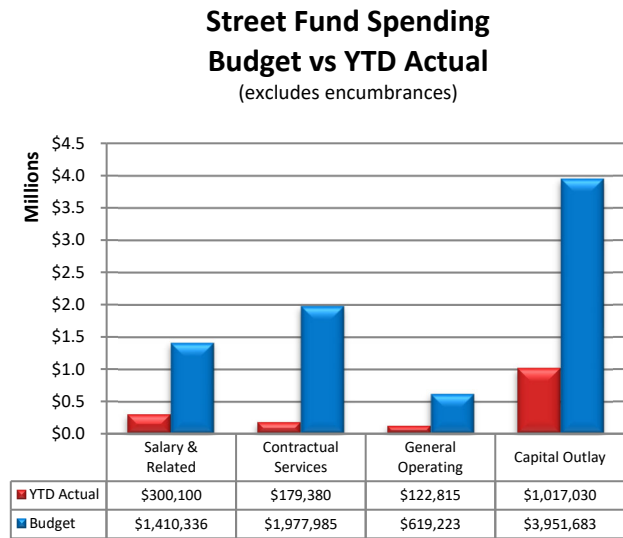
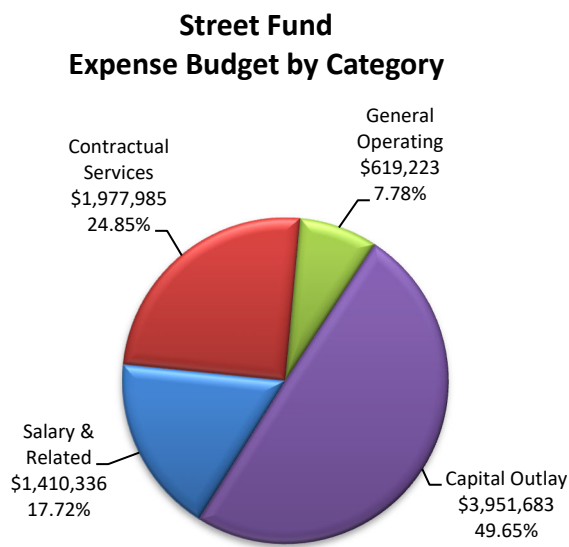
Taking the different allocation rates into consideration, the fund would have received \$72.4 thousand (6.55%) more in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$208.6 thousand (21.54%) higher than 2021 collections.

Intergovernmental revenues in the Street fund are budgeted at \$1.14 million and represent 22.91% of the fund’s revenue budget. They reflect funding received by the city from federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from those

governmental agencies. On a year to-date basis, the city has received \$422.5 thousand in this category (37.18% of budget) which is up by \$55.4 thousand (15.09%) from the same four-month period in 2022.

The other category, Other Sources, is budgeted at \$53.5 thousand and represents only 1.08% of the total fund revenue budget. To date, the city has received \$49.6 thousand (92.75% of budget), which is up by \$40.5 thousand (440%) from the same four-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$34.7 thousand).

Expenditures – The Street fund has a total appropriated expenditure budget for 2023 of approximately \$7.96 million. Total spending through April 30 was \$1.62 million and is equal to 20.35% of budget. The lower than anticipated spending rate is the result of below budget spending in the Contractual Services budget category, partially offset by above budget spending in the Capital Outlay budget category. Including encumbrances of \$1.78 million in the total (but excluding transfers) results in total fund spending equal to 42.73% of budget. Compared to year to-date 2022 (and excluding transfers), the total is up by \$983.4 thousand (154.6%) and is the result of increased spending in all budget categories.



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2023 budget of \$3.95 million, or 49.65% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through April 30 was \$1.02 million, or 25.74% of budget. The variance is the result of progress payments on infrastructure improvement projects made through April. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$1.86 million, or 47.04% of budget.

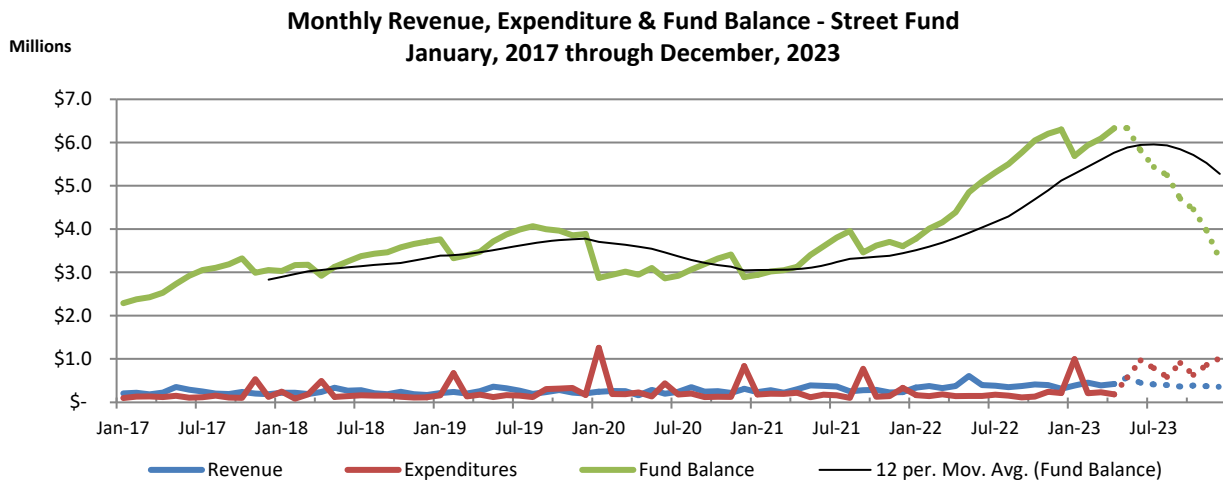
Contractual services represents the next major expense category in the Street fund. The 2023 budget in this category is \$1.98 million (24.85% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through April 30 is \$179.4 thousand (9.07% of budget). Including encumbrances (e.g., purchase orders) of \$630.7 thousand in the total, 40.95% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Salaries, wages and other employee-related costs is another major expense category in the Street fund with

a 2023 budget of \$1.41 million, or 17.72% of the fund’s budget. The budget provides funding for paying employee wages, pension costs and fringe benefits. Spending through April 30 was \$300.1 thousand, or 21.28% of budget. The positive budget variance (\$170.0 thousand below budget) is primarily the result of there being less early funding of employee HRA accounts in 2023 and open positions. Spending in this category is up by \$13.9 thousand (4.87%) from the level in 2022 and is the result of the 2023 payroll rate increases and reduced open positions.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$619.2 thousand, or 7.78% of the fund’s budget. Spending through April 30 was \$122.8 thousand, or 19.83% of budget. Including encumbrances in the calculation, total spending is \$238.6 thousand, or 38.53% of the budget. Spending in this category is up by approximately \$2.8 thousand (2.33%) when compared to the same four-month period in 2022.

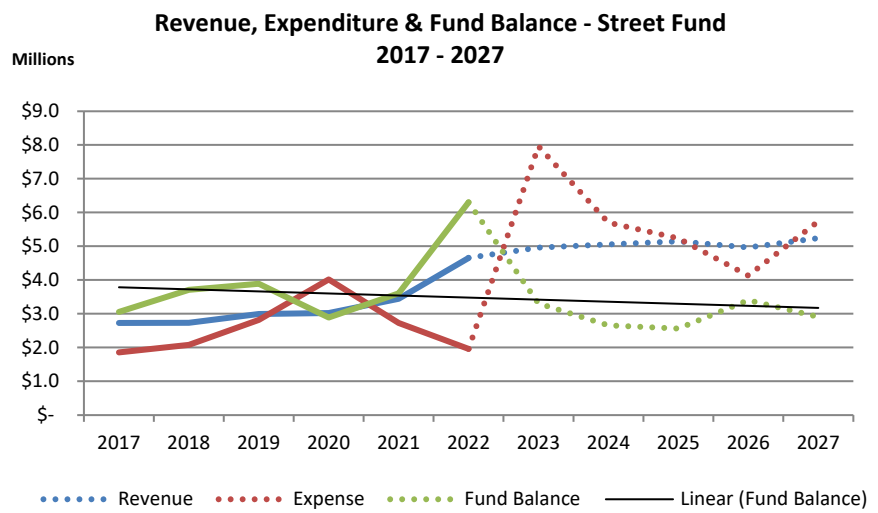
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2017. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020, December 2020 and January 2022 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2017, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2023, however, the fund balance is projected to decline by \$3.0 million (47.59%) due to planned roadway and infrastructure improvement projects expected to be completed in 2023. This balance represents a carryover ratio of 41.49% which is above the 25-35% target per city policy.

As you can see from chart at the top of the following page, which has been updated with the proposed 2023 budget data through 2027, the balance of the Street fund increased significantly from 2017 – 2022 (with the

exception of 2020 which experienced a fund balance decline). However, current projections also call for the fund balance to significantly decline in 2023-2024 and then somewhat stabilize (although still declining) in 2025. From 2025 and beyond, the fund balance remains somewhat stable between \$2.6 and \$3.4 million. The 2027 year-end carryover balance is currently projected to be \$2.91 million which is equal to 50.70% of planned spending and is higher than policy.



CITY OF PATASKALA, OHIO
APRIL 2023 YTD ANALYSIS - Street Fund (201)

| | YTD 2023 | 2023 Budget | YTD Uncollected Balance | % Collected | YTD 2022 | 2022 Budget | YTD Uncollected Balance | % Collected | YTD 2023 H/(L) YTD 2022 | % H/(L) | |
|--------------------------------|---|---------------------|-------------------------|---------------------|---------------|---------------------|-------------------------|---------------------|-------------------------|-------------------|-----------------|
| Beginning Fund Balance | \$ 6,300,855 | \$ 6,300,855 | | | \$ 3,605,559 | \$ 3,605,559 | | | | | |
| REVENUE | | | | | | | | | | | |
| Taxes | Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Income Taxes | 1,176,990 | 3,770,869 | 2,593,879 | 31.21% | 1,043,625 | 3,265,112 | 2,221,487 | 31.96% | 133,365 | 12.78% |
| | Total Taxes | \$ 1,176,990 | \$ 3,770,869 | \$ 2,593,879 | 31.21% | \$ 1,043,625 | \$ 3,265,112 | \$ 2,221,487 | 31.96% | \$ 133,365 | 12.78% |
| Intergovernmental | State-Shared Revenues | \$ 422,548 | \$ 1,136,450 | \$ 713,902 | 37.18% | \$ 367,146 | \$ 1,114,358 | \$ 747,211 | 32.95% | \$ 55,402 | 15.09% |
| | Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Intergovernmental | \$ 422,548 | \$ 1,136,450 | \$ 713,902 | 37.18% | \$ 367,146 | \$ 1,114,358 | \$ 747,211 | 32.95% | \$ 55,402 | 15.09% |
| Charges for Service | General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ 165 | \$ - | \$ (165) | 100.00% | \$ (165) | -100.00% |
| | Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Charges for Service | \$ - | \$ - | \$ - | 0.00% | \$ 165 | \$ - | \$ (165) | 100.00% | \$ (165) | -100.00% |
| Fines & Forfeitures | Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | Investment Income | \$ 43,736 | \$ 23,523 | \$ (20,213) | 185.93% | \$ 9,011 | \$ 24,250 | \$ 15,239 | 37.16% | \$ 34,725 | 385.37% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Miscellaneous Income | 5,907 | 30,000 | 24,093 | 19.69% | 179 | 30,000 | 29,821 | 0.60% | 5,729 | 3204.50% |
| | Total Other Sources | \$ 49,644 | \$ 53,523 | \$ 3,879 | 92.75% | \$ 9,190 | \$ 54,250 | \$ 45,060 | 16.94% | \$ 40,454 | 440.22% |
| Interfund Transfers | Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grand Total Revenue | \$ 1,649,181 | \$ 4,960,842 | \$ 3,311,661 | 33.24% | \$ 1,420,126 | \$ 4,433,720 | \$ 3,013,594 | 32.03% | \$ 229,056 | 16.13% |
| Adjustments: | | | | | | | | | | | |
| | - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Adjusted Grand Total Revenue | \$ 1,649,181 | \$ 4,960,842 | \$ 3,311,661 | 33.24% | \$ 1,420,126 | \$ 4,433,720 | \$ 3,013,594 | 32.03% | \$ 229,056 | 16.13% |

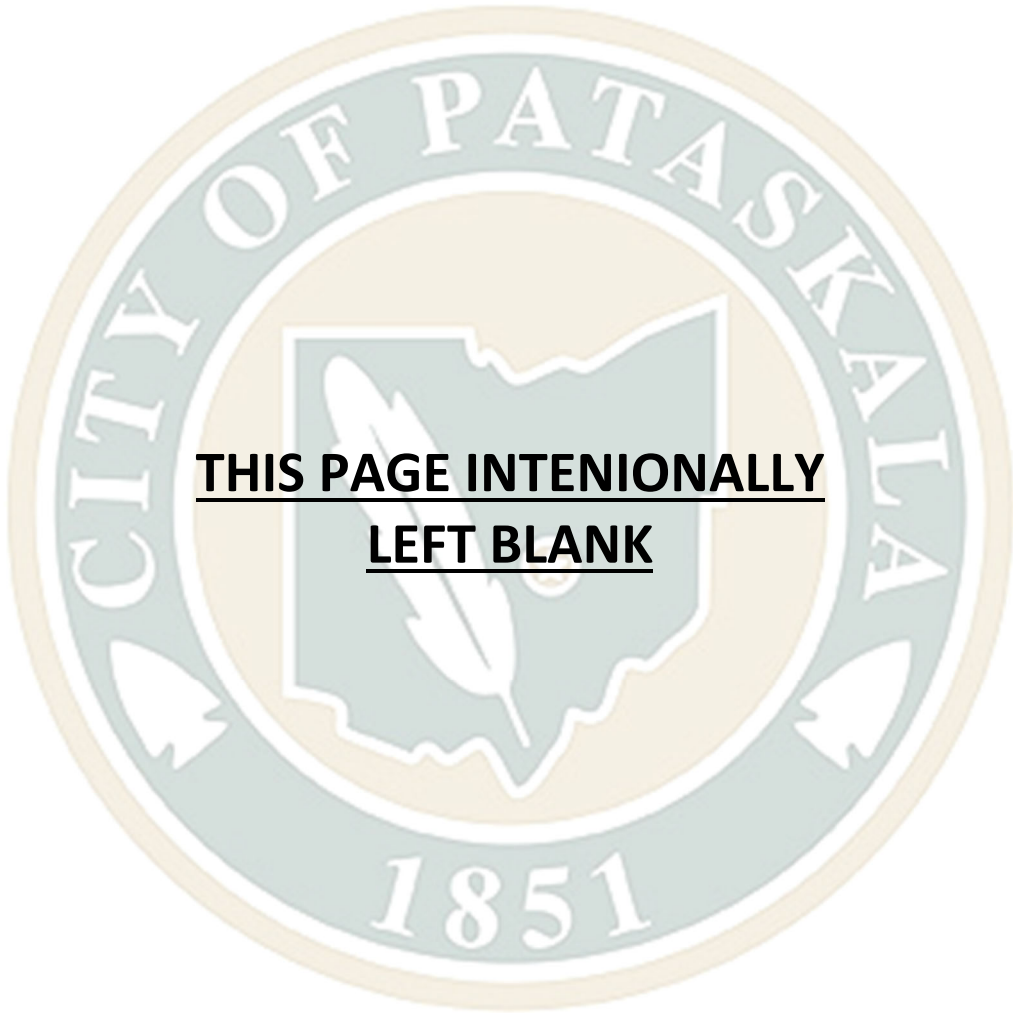
| | YTD 2023 | 2023 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2022 | YTD 2023 H/(L) YTD 2022 | % H/(L) | |
|---------------------------------------|--|---------------------|---------------------|---------------------|------------------|-----------------------|---------------------|---------------|-------------------------|-------------------|----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | | |
| Salary & Related | \$ 300,100 | \$ 1,410,336 | \$ 1,110,236 | 78.72% | \$ 193,867 | \$ 916,369 | 64.98% | \$ 286,160 | \$ 13,940 | 4.87% | |
| Contractual Services | 179,380 | 1,977,985 | 1,798,605 | 90.93% | 630,693 | 1,167,911 | 59.05% | 96,632 | 82,748 | 85.63% | |
| General Operating | 122,815 | 619,223 | 496,407 | 80.17% | 115,779 | 380,629 | 61.47% | 120,023 | 2,792 | 2.33% | |
| Capital Outlay | 1,017,030 | 3,951,683 | 2,934,654 | 74.26% | 841,690 | 2,092,964 | 52.96% | 133,158 | 883,872 | 663.78% | |
| Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% | |
| Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% | |
| | Grand Total Expenditures | \$ 1,619,325 | \$ 7,959,226 | \$ 6,339,902 | 79.65% | \$ 1,782,029 | \$ 4,557,873 | 57.27% | \$ 635,973 | \$ 983,352 | 154.62% |
| Adjustments: | | | | | | | | | | | |
| | - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| | Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| | Adjusted Grand Total Expenditures | \$ 1,619,325 | \$ 7,959,226 | \$ 6,339,902 | 79.65% | \$ 1,782,029 | \$ 4,557,873 | 57.27% | \$ 635,973 | \$ 983,352 | 154.62% |
| Ending Fund Balance | (based on non-adjusted expenditures) | \$ 6,330,712 | \$ 3,302,471 | 41.49% | \$ 4,548,683 | | | \$ 4,389,712 | \$ 1,941,000 | 44.22% | |

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|------------------------|------------------------|------------------------|---------------------|
| 201 - Street Fund | \$ 1,649,181.49 | \$ 4,960,842.00 | \$ 3,311,660.51 | \$ 4,960,842.00 | \$ - |
| Taxes | \$ 1,176,989.90 | \$ 3,770,869.00 | \$ 2,593,879.10 | \$ 3,770,869.00 | \$ - |
| Income Taxes | \$ 1,176,989.90 | \$ 3,770,869.00 | \$ 2,593,879.10 | \$ 3,770,869.00 | \$ - |
| | | | | | |
| Intergovernmental | \$ 422,548.04 | \$ 1,136,450.00 | \$ 713,901.96 | \$ 1,136,450.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 422,548.04 | \$ 1,136,450.00 | \$ 713,901.96 | \$ 1,136,450.00 | \$ - |
| | | | | | |
| Charges for Service | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Government Fees | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | |
| Miscellaneous Revenue | \$ 49,643.55 | \$ 53,523.00 | \$ 3,879.45 | \$ 53,523.00 | \$ - |
| Investment Income | \$ 43,736.10 | \$ 23,523.00 | \$ (20,213.10) | \$ 23,523.00 | \$ - |
| Other Miscellaneous Revenue | \$ 5,907.45 | \$ 30,000.00 | \$ 24,092.55 | \$ 30,000.00 | \$ - |
| | | | | | |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | |
| Grand Total | \$ 1,649,181.49 | \$ 4,960,842.00 | \$ 3,311,660.51 | \$ 4,960,842.00 | \$ - |

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| 201 - Street Fund | \$ 1,619,324.70 | \$ 1,782,028.59 | \$ 7,959,226.28 | \$ 4,557,872.99 | \$ 5,488,226.00 | \$ 2,171,000.28 | \$ 300,000.00 |
| General Government | \$ 144,801.62 | \$ 492,828.33 | \$ 1,774,908.02 | \$ 1,137,278.07 | \$ 1,286,482.00 | \$ 488,426.02 | \$ - |
| Salary & Related | \$ 30,953.15 | \$ 17,115.87 | \$ 128,339.13 | \$ 80,270.11 | \$ 125,847.00 | \$ 2,492.13 | \$ - |
| Contractual Services | \$ 113,848.47 | \$ 475,392.46 | \$ 1,622,363.89 | \$ 1,033,122.96 | \$ 1,136,750.00 | \$ 485,613.89 | \$ - |
| General Operating | \$ - | \$ 320.00 | \$ 24,205.00 | \$ 23,885.00 | \$ 23,885.00 | \$ 320.00 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 11,729.86 | \$ 39,286.54 | \$ 73,516.40 | \$ 22,500.00 | \$ 62,500.00 | \$ 11,016.40 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 11,729.86 | \$ 39,286.54 | \$ 73,516.40 | \$ 22,500.00 | \$ 62,500.00 | \$ 11,016.40 | \$ - |
| Public Service | \$ 1,379,596.37 | \$ 1,210,408.61 | \$ 5,768,064.19 | \$ 3,178,059.21 | \$ 3,808,140.00 | \$ 1,659,924.19 | \$ 300,000.00 |
| Salary & Related | \$ 249,802.32 | \$ 156,482.33 | \$ 1,183,546.57 | \$ 777,261.92 | \$ 1,164,740.00 | \$ 18,806.57 | \$ - |
| Contractual Services | \$ 51,618.56 | \$ 107,323.52 | \$ 263,464.58 | \$ 104,522.50 | \$ 209,500.00 | \$ 53,964.58 | \$ - |
| General Operating | \$ 61,145.91 | \$ 104,913.10 | \$ 369,369.79 | \$ 203,310.78 | \$ 348,500.00 | \$ 20,869.79 | \$ - |
| Capital Outlay | \$ 1,017,029.58 | \$ 841,689.66 | \$ 3,951,683.25 | \$ 2,092,964.01 | \$ 2,085,400.00 | \$ 1,566,283.25 | \$ 300,000.00 |
| Finance | \$ 79,523.61 | \$ 29,395.59 | \$ 317,854.91 | \$ 208,935.71 | \$ 307,604.00 | \$ 10,250.91 | \$ - |
| Salary & Related | \$ 19,344.49 | \$ 20,268.47 | \$ 98,450.06 | \$ 58,837.10 | \$ 90,219.00 | \$ 8,231.06 | \$ - |
| Contractual Services | \$ 2,183.01 | \$ 8,690.91 | \$ 18,639.75 | \$ 7,765.83 | \$ 16,832.00 | \$ 1,807.75 | \$ - |
| General Operating | \$ 57,996.11 | \$ 436.21 | \$ 200,765.10 | \$ 142,332.78 | \$ 200,553.00 | \$ 212.10 | \$ - |
| Parks, Lands & Municipal Facilities | \$ 3,673.24 | \$ 10,109.52 | \$ 24,882.76 | \$ 11,100.00 | \$ 23,500.00 | \$ 1,382.76 | \$ - |
| Contractual Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Operating | \$ 3,673.24 | \$ 10,109.52 | \$ 24,882.76 | \$ 11,100.00 | \$ 23,500.00 | \$ 1,382.76 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 1,619,324.70 | \$ 1,782,028.59 | \$ 7,959,226.28 | \$ 4,557,872.99 | \$ 5,488,226.00 | \$ 2,171,000.28 | \$ 300,000.00 |

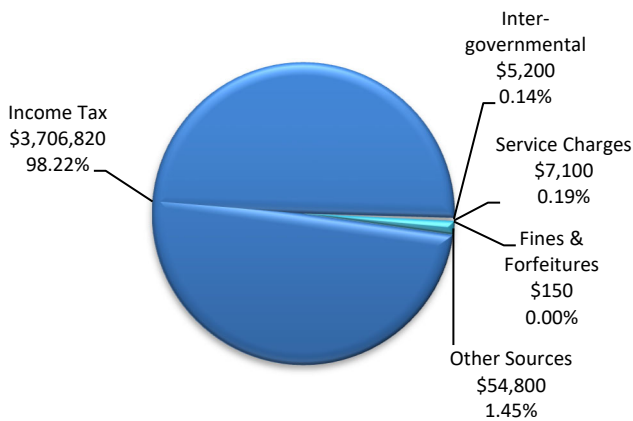


THIS PAGE INTENTIONALLY
LEFT BLANK

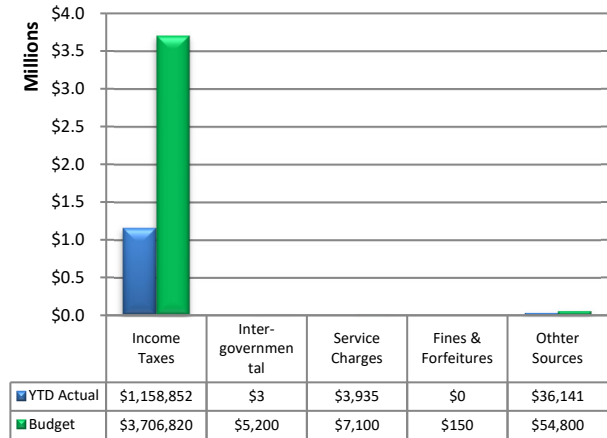
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2023 total revenue budget of \$3.77 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$1.20 million, which represents 31.77% of budget. Total revenue to-date is \$112.7 thousand (10.38%) higher than that collected during the same four-month period in 2022. The primary cause of the increase is the slightly higher level of income tax collections in 2023 and the fund receiving a greater portion of the tax revenues than in 2022 (46.3% vs 45.0%).

Police Fund Revenue Budget by Source

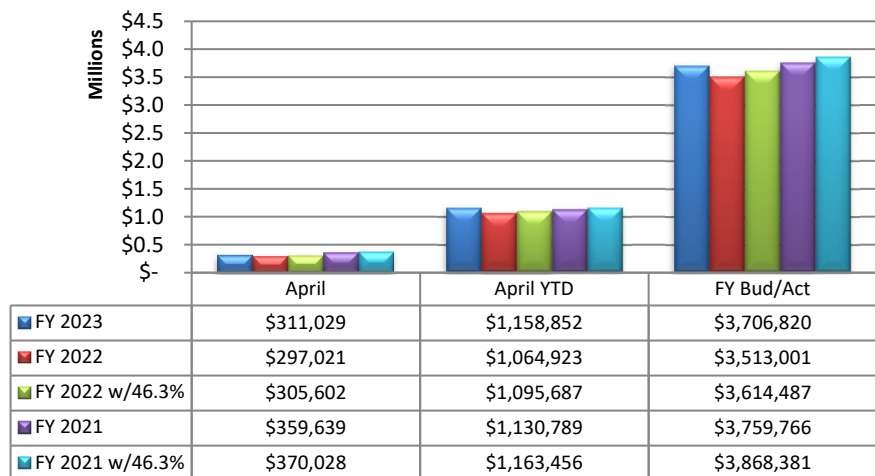


Police Fund Revenue Budget vs YTD Actual



Income tax collections in April were \$311.0 thousand and are up by \$14.0 thousand (4.72%) when compared to the same period in 2022 and are equal to 8.39% of budget. Year to date income tax revenues credited to the fund are \$1.16 million and represent 31.26% of budget. In comparison, collections through April 2022 were \$1.06 million, and reflected 30.31% of the 2022 full-year collections. In 2021, the rate was equal to 30.08% of full-year collections. The increase in the fund’s 2023 allocation rate from 45.0% to 46.3% had the effect of increasing the revenue credited to the fund by \$32.6 thousand. The increased level of total collections through April resulted in an increase of \$61.3 thousand. The net impact of these variances is the overall increase in fund revenue of \$93.9 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$63.2 thousand (5.76%) more in

Income Tax Collections - Police Fund

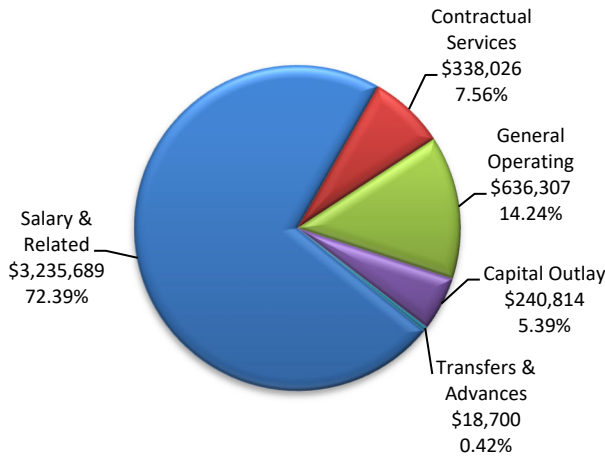


2023 than 2022 had the allocation rate not been changed, and collections would have been \$4.6 thousand (0.40%) lower than the 2021 collections.

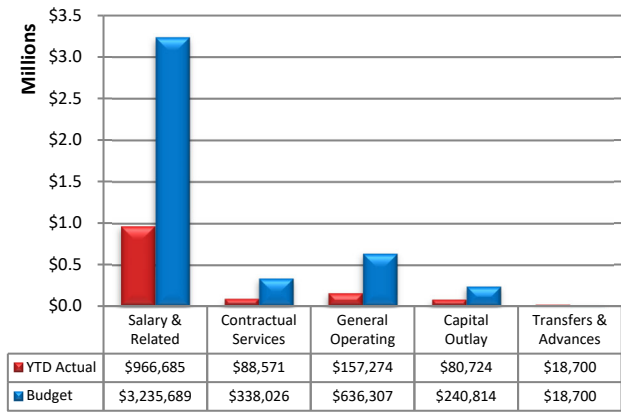
The other significant revenue category, Other Sources, is budgeted at \$54.8 thousand, and represents only 1.45% of the total fund revenue budget. To date, the city has received \$36.1 thousand (65.95% of budget) and is up by \$26.5 thousand (274.5%) from the same four-month period in 2022. This variance is the result of improved investment earnings in 2023 (up \$19.9 thousand).

Expenditures – The Police fund has a total appropriated expenditure budget for 2023 of approximately \$4.47 million. Total spending through April 30 is approximately \$1.31 million and is equal to 29.35% of budget. Excluding interfund transfers of \$18.7 thousand, total spending is equal to 29.06% of budget. Including encumbrances (e.g., purchase orders) of \$646.4 thousand in the total results in total spending equal to 43.58% of budget. Compared to the same four-month period in 2022 (and excluding transfers), the total is up by \$222.8 thousand (20.82%) and is primarily the result of increased spending in the Salary & Related budget category, partially offset by reduced interfund transfers.

Police Fund Expense Budget by Category



Police Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$3.24 million, or 72.39% of the fund’s budget. Spending through April 30 was \$966.7 thousand, or 29.88% of budget and is \$111.8 thousand (3.45%) below budget. The variance is the result of there being less early funding of employee HRA accounts in 2023. Spending in this category is up by \$160.4 thousand (19.90%) from the level in 2022 and is also the result of there being open positions in 2022 and the large wage scale increase in mid-year 2022.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$636.3 thousand, or 14.24% of the total fund expenditure budget. Year to-date spending in this category is \$157.3 thousand, or 24.72% of budget and is up by \$32.0 thousand (25.52%) from the same four-month period in 2022.

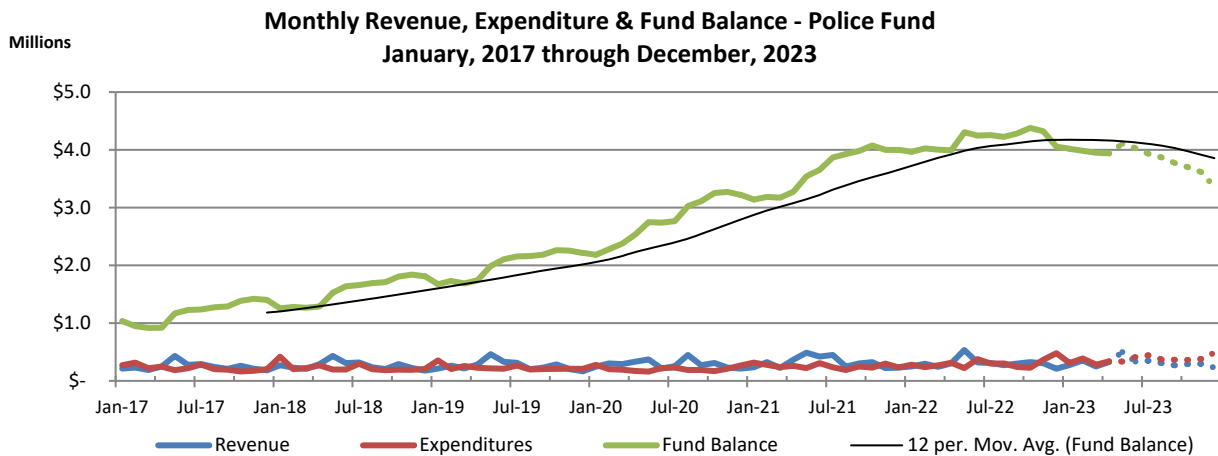
Contractual services is another major expense category in the Police fund. The 2023 budget in this category is \$338.0 thousand (7.56% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through April 30 is \$88.6

thousand (26.20% of budget). Including encumbrances (e.g., purchase orders) of \$102.9 thousand in the total, 56.63% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Spending on capital equipment is another significant expense category in the Police fund. The 2023 budget in this category is \$240.8 thousand (5.39% of total fund budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$80.7 thousand (33.52% of budget) and is up by \$19.9 thousand (32.66%) from the same four-month period in 2022.

The approved 2023 budget in the Police fund includes an interfund transfer of \$18.7 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department's financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of February and is the final year for such a transfer as the debt will be paid off in 2023.

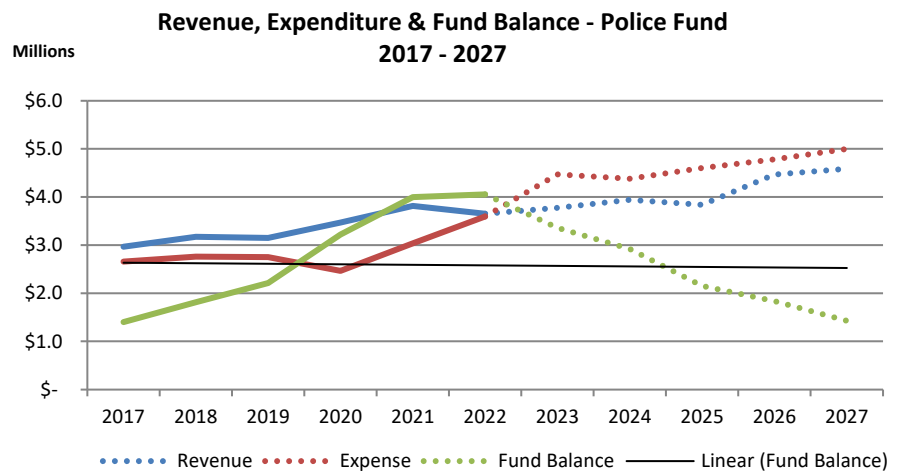
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. As you can see from the chart, the balance in the Police fund has been fluctuating up and down since January 2017 but has seen growth since mid-2017. In general, revenues and expenditures have been closely matched.

Current projections call for the balance to decline in starting in 2023 and continuing to do so through 2027. However, the fund ended 2022 at a balance of \$4.05 million or \$502.5 thousand better than projected. The carryover balance at this point reflects a reserve ratio of 75.13%. The fund is projected to decline annually

through 2027 when it will have a projected year-end balance of \$1.43 million, which would represent a 28.52% carryover balance. This is within the 25-35% target range per policy. The chart at right has been updated with the approved 2023 budget data through 2027.



CITY OF PATASKALA, OHIO
APRIL 2023 YTD ANALYSIS - Police Fund (208)

| | | YTD 2023 | 2023 Budget | YTD Uncollected Balance | % Collected | YTD 2022 | 2022 Budget | YTD Uncollected Balance | % Collected | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|--------------------------------|---|---------------------|---------------------|-------------------------|---------------|---------------------|---------------------|-------------------------|----------------|-------------------------|-----------------|
| Beginning Fund Balance | | \$ 4,053,585 | \$ 4,053,585 | | | \$ 3,998,032 | \$ 3,998,032 | | | | |
| REVENUE | | | | | | | | | | | |
| Taxes | Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Income Taxes | 1,158,852 | 3,706,820 | 2,547,968 | 31.26% | 1,064,923 | 3,331,747 | 2,266,824 | 31.96% | 93,929 | 8.82% |
| | Total Taxes | \$ 1,158,852 | \$ 3,706,820 | \$ 2,547,968 | 31.26% | \$ 1,064,923 | \$ 3,331,747 | \$ 2,266,824 | 31.96% | \$ 93,929 | 8.82% |
| Intergovernmental | State-Shared Revenues | \$ 3 | \$ 5,200 | \$ 5,197 | 0.05% | \$ - | \$ 5,100 | \$ 5,100 | 0.00% | \$ 3 | 100.00% |
| | Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Intergovernmental | - | - | - | 0.00% | 7,601 | - | (7,601) | 100.00% | (7,601) | -100.00% |
| | Total Intergovernmental | \$ 3 | \$ 5,200 | \$ 5,197 | 0.05% | \$ 7,601 | \$ 5,100 | \$ (2,501) | 149.03% | \$ (7,598) | -99.96% |
| Charges for Service | General Government Fees | \$ 3,935 | \$ 7,100 | \$ 3,165 | 55.42% | \$ 3,878 | \$ 3,800 | \$ (78) | 102.05% | \$ 57 | 1.48% |
| | Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Charges for Service | \$ 3,935 | \$ 7,100 | \$ 3,165 | 55.42% | \$ 3,878 | \$ 3,800 | \$ (78) | 102.05% | \$ 57 | 1.48% |
| Fines & Forfeitures | Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Other Fines & Forfeitures | - | 150 | 150 | 0.00% | 135 | 150 | 15 | 90.00% | (135) | -100.00% |
| | Total Fines, Licenses & Permits | \$ - | \$ 150 | \$ 150 | 0.00% | \$ 135 | \$ 150 | \$ 15 | 90.00% | \$ (135) | -100.00% |
| Special Assessments | Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | Investment Income | \$ 29,165 | \$ 24,300 | \$ (4,865) | 120.02% | \$ 9,286 | \$ 24,300 | \$ 15,014 | 38.21% | \$ 19,879 | 214.09% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Miscellaneous Income | 6,976 | 30,500 | 23,524 | 22.87% | 365 | 30,500 | 30,135 | 1.20% | 6,611 | 1809.20% |
| | Total Other Sources | \$ 36,141 | \$ 54,800 | \$ 18,659 | 65.95% | \$ 9,651 | \$ 54,800 | \$ 45,149 | 17.61% | \$ 26,490 | 274.48% |
| Interfund Transfers | Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grand Total Revenue | \$ 1,198,931 | \$ 3,774,070 | \$ 2,575,139 | 31.77% | \$ 1,086,187 | \$ 3,395,597 | \$ 2,309,410 | 31.99% | \$ 112,743 | 10.38% |
| Adjustments: | | | | | | | | | | | |
| | - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Adjusted Grand Total Revenue | \$ 1,198,931 | \$ 3,774,070 | \$ 2,575,139 | 31.77% | \$ 1,086,187 | \$ 3,395,597 | \$ 2,309,410 | 31.99% | \$ 112,743 | 10.38% |

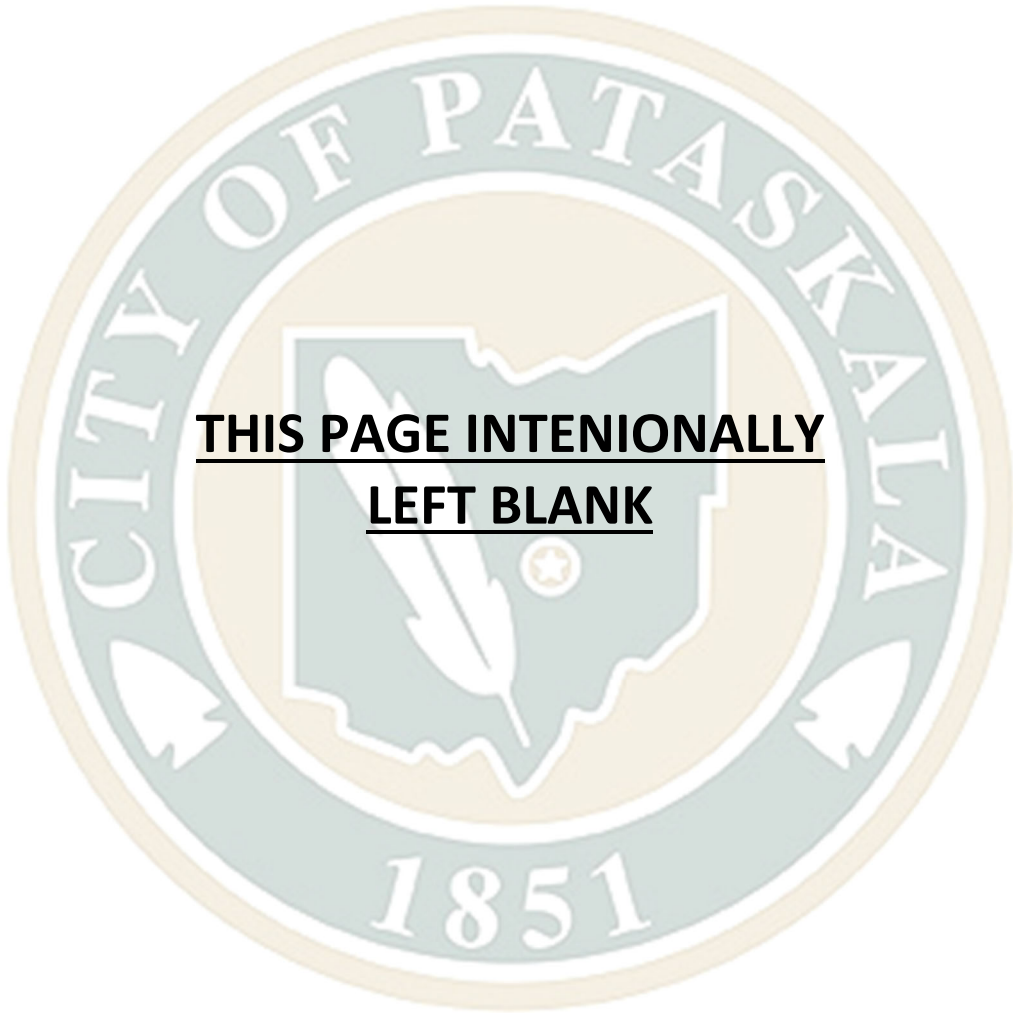
| | | YTD 2023 | 2023 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2022 | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|---------------------------------------|--|---------------------|---------------------|---------------------|---------------|-------------------|-----------------------|---------------|---------------------|-------------------------|----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | | |
| | Salary & Related | \$ 966,685 | \$ 3,235,689 | \$ 2,269,004 | 70.12% | \$ 344,645 | \$ 1,924,359 | 59.47% | \$ 806,262 | \$ 160,422 | 19.90% |
| | Contractual Services | 88,571 | 338,026 | 249,455 | 73.80% | 102,865 | 146,590 | 43.37% | 78,006 | 10,565 | 13.54% |
| | General Operating | 157,274 | 636,307 | 479,033 | 75.28% | 120,417 | 358,616 | 56.36% | 125,301 | 31,973 | 25.52% |
| | Capital Outlay | 80,724 | 240,814 | 160,090 | 66.48% | 78,474 | 81,616 | 33.89% | 60,849 | 19,875 | 32.66% |
| | Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| | Transfers & Advances | 18,700 | 18,700 | - | 0.00% | - | - | 0.00% | 22,500 | (3,800) | -16.89% |
| | Grand Total Expenditures | \$ 1,311,953 | \$ 4,469,535 | \$ 3,157,582 | 70.65% | \$ 646,400 | \$ 2,511,182 | 56.18% | \$ 1,092,918 | \$ 219,036 | 20.04% |
| Adjustments: | | | | | | | | | | | |
| | - Interfund transfers & advances | \$ (18,700) | \$ (18,700) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (22,500) | \$ 3,800 | -16.89% |
| | Total Adjustments | \$ (18,700) | \$ (18,700) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (22,500) | \$ 3,800 | -16.89% |
| | Adjusted Grand Total Expenditures | \$ 1,293,253 | \$ 4,450,835 | \$ 3,157,582 | 70.94% | \$ 646,400 | \$ 2,511,182 | 56.42% | \$ 1,070,418 | \$ 222,836 | 20.82% |
| Ending Fund Balance | (based on non-adjusted expenditures) | \$ 3,940,562 | \$ 3,358,119 | | | \$ 3,294,162 | | | \$ 3,991,301 | \$ (50,740) | -1.27% |
| | | | 75.13% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|------------------------|------------------------|------------------------|------------------------|---------------------|
| 208 - Police Fund | \$ 1,198,930.70 | \$ 3,774,070.00 | \$ 2,575,139.30 | \$ 3,774,070.00 | \$ - |
| Taxes | \$ 1,158,852.46 | \$ 3,706,820.00 | \$ 2,547,967.54 | \$ 3,706,820.00 | \$ - |
| Income Taxes | \$ 1,158,852.46 | \$ 3,706,820.00 | \$ 2,547,967.54 | \$ 3,706,820.00 | \$ - |
| Intergovernmental | \$ 2.71 | \$ 5,200.00 | \$ 5,197.29 | \$ 5,200.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Intergovernmental | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 2.71 | \$ 5,200.00 | \$ 5,197.29 | \$ 5,200.00 | \$ - |
| Charges for Service | \$ 3,935.00 | \$ 7,100.00 | \$ 3,165.00 | \$ 7,100.00 | \$ - |
| General Government Fees | \$ 3,935.00 | \$ 7,100.00 | \$ 3,165.00 | \$ 7,100.00 | \$ - |
| Other Service Charges | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fines & Forfeitures | \$ - | \$ 150.00 | \$ 150.00 | \$ 150.00 | \$ - |
| Other Fines & Forfeitures | \$ - | \$ 150.00 | \$ 150.00 | \$ 150.00 | \$ - |
| Miscellaneous Revenue | \$ 36,140.53 | \$ 54,800.00 | \$ 18,659.47 | \$ 54,800.00 | \$ - |
| Investment Income | \$ 29,164.51 | \$ 24,300.00 | \$ (4,864.51) | \$ 24,300.00 | \$ - |
| Other Miscellaneous Revenue | \$ 6,976.02 | \$ 30,500.00 | \$ 23,523.98 | \$ 30,500.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 1,198,930.70 | \$ 3,774,070.00 | \$ 2,575,139.30 | \$ 3,774,070.00 | \$ - |

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|------------------------|----------------------|------------------------|------------------------|------------------------|----------------------|---------------------|
| 208 - Police Fund | \$ 1,311,953.47 | \$ 646,400.07 | \$ 4,469,535.48 | \$ 2,511,181.94 | \$ 4,288,701.00 | \$ 140,834.48 | \$ 40,000.00 |
| General Government | \$ 60,334.00 | \$ 12,711.41 | \$ 137,394.03 | \$ 64,348.62 | \$ 121,680.00 | \$ 15,714.03 | \$ - |
| Salary & Related | \$ - | \$ - | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ - | \$ - |
| Contractual Services | \$ 49,883.52 | \$ 12,030.71 | \$ 106,804.03 | \$ 44,889.80 | \$ 91,410.00 | \$ 15,394.03 | \$ - |
| General Operating | \$ 10,450.48 | \$ 680.70 | \$ 28,090.00 | \$ 16,958.82 | \$ 27,770.00 | \$ 320.00 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Court & Legal | \$ 14,700.86 | \$ 40,335.37 | \$ 75,286.23 | \$ 20,250.00 | \$ 65,250.00 | \$ 10,036.23 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 14,700.86 | \$ 40,335.37 | \$ 75,286.23 | \$ 20,250.00 | \$ 65,250.00 | \$ 10,036.23 | \$ - |
| Police | \$ 1,121,831.68 | \$ 530,368.39 | \$ 3,816,165.78 | \$ 2,163,965.71 | \$ 3,679,071.00 | \$ 97,094.78 | \$ 40,000.00 |
| Salary & Related | \$ 947,340.29 | \$ 324,376.38 | \$ 3,134,738.73 | \$ 1,863,022.06 | \$ 3,086,515.00 | \$ 48,223.73 | \$ - |
| Contractual Services | \$ 10,755.55 | \$ 20,085.12 | \$ 67,749.67 | \$ 36,909.00 | \$ 55,000.00 | \$ 12,749.67 | \$ - |
| General Operating | \$ 83,012.09 | \$ 107,432.75 | \$ 372,863.24 | \$ 182,418.40 | \$ 337,216.00 | \$ 35,647.24 | \$ - |
| Capital Outlay | \$ 80,723.75 | \$ 78,474.14 | \$ 240,814.14 | \$ 81,616.25 | \$ 200,340.00 | \$ 474.14 | \$ 40,000.00 |
| Finance | \$ 80,881.45 | \$ 30,560.87 | \$ 319,850.91 | \$ 208,408.59 | \$ 309,200.00 | \$ 10,650.91 | \$ - |
| Salary & Related | \$ 19,344.43 | \$ 20,268.47 | \$ 98,450.06 | \$ 58,837.16 | \$ 90,219.00 | \$ 8,231.06 | \$ - |
| Contractual Services | \$ 4,521.29 | \$ 9,856.19 | \$ 23,209.75 | \$ 8,832.27 | \$ 21,002.00 | \$ 2,207.75 | \$ - |
| General Operating | \$ 57,015.73 | \$ 436.21 | \$ 198,191.10 | \$ 140,739.16 | \$ 197,979.00 | \$ 212.10 | \$ - |
| Parks, Lands & Municipal Facilities | \$ 15,505.48 | \$ 32,424.03 | \$ 102,138.53 | \$ 54,209.02 | \$ 94,800.00 | \$ 7,338.53 | \$ - |
| Contractual Services | \$ 8,709.75 | \$ 20,557.16 | \$ 64,975.93 | \$ 35,709.02 | \$ 60,000.00 | \$ 4,975.93 | \$ - |
| General Operating | \$ 6,795.73 | \$ 11,866.87 | \$ 37,162.60 | \$ 18,500.00 | \$ 34,800.00 | \$ 2,362.60 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ 18,700.00 | \$ - | \$ 18,700.00 | \$ - | \$ 18,700.00 | \$ - | \$ - |
| Transfers & Advances | \$ 18,700.00 | \$ - | \$ 18,700.00 | \$ - | \$ 18,700.00 | \$ - | \$ - |
| Grand Total | \$ 1,311,953.47 | \$ 646,400.07 | \$ 4,469,535.48 | \$ 2,511,181.94 | \$ 4,288,701.00 | \$ 140,834.48 | \$ 40,000.00 |

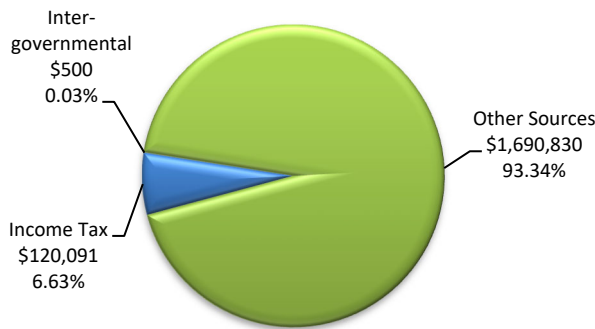


THIS PAGE INTENTIONALLY
LEFT BLANK

Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2023 revenue budget of approximately \$1.81 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year-to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$49.3 thousand, which represents 2.72% of the budget. Excluding the impact of \$1.68 million in one-time developer-provided funds, the four-month total is at 37.53% of budget and is currently in line with expectations when compared to the 33.33% straight-line rate. The fund is slated to receive a 1.50% allocation of income tax revenues in 2023, which is unchanged from allocation rate to the fund in 2022.

Capital Improvements Fund Revenue Budget by Source

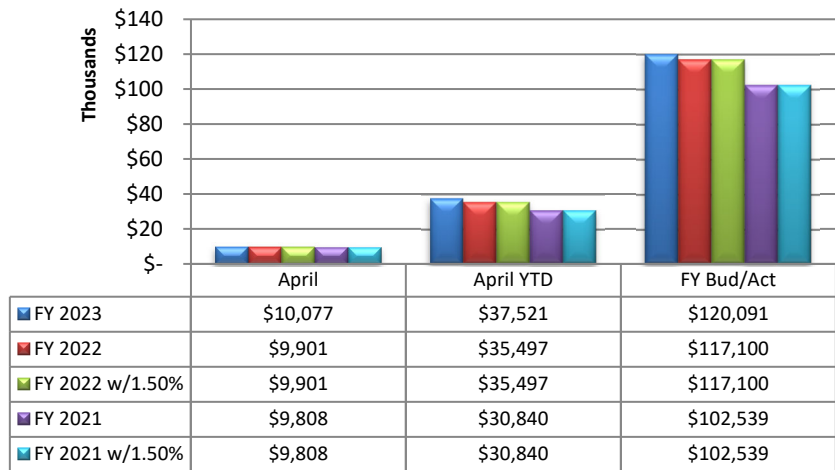


Capital Improvements Fund Revenue Budget vs YTD Actual



Other than \$1.66 million in one-time pass-through developer-provided funds for the Refugee Road project, income taxes are the primary external revenue source in 2023 for the Capital Improvements fund representing 6.63% of the fund’s total revenue sources. Income tax collections in April were \$10.1 thousand and represent 8.39% of the 2023 budget. Collections are up by \$0.2 thousand (1.78%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$37.5 thousand and represent 31.24% of budget. In comparison, collections through April 2022 were \$35.5 thousand, and reflect 30.31% of the 2022 full-year collections. In 2021, the rate was equal to 30.08% of full-year collections. The overall higher level of total tax collections through April resulted in an increase of \$2.0 thousand as the allocation rate remained unchanged in 2023 from 2022. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund

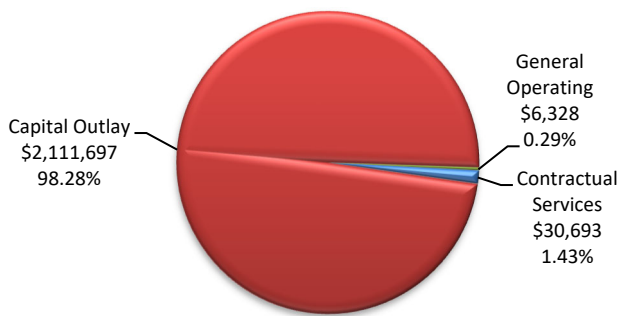
Income Tax Collections Capital Improvements Fund



had the percentage not been modified. Since the allocation has not changed since 2021, there is no difference in the allocations and a comparison would not be relevant.

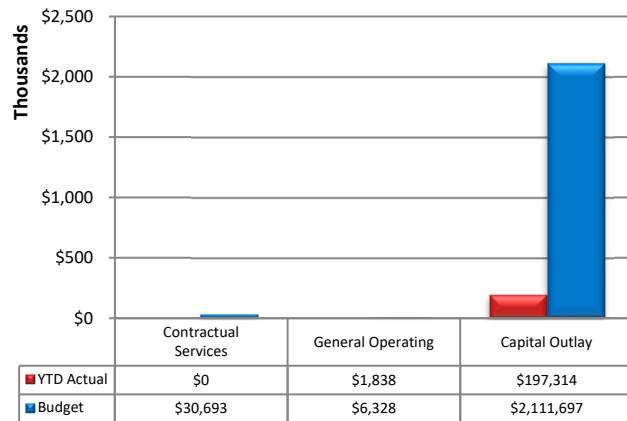
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through April 30 was \$199.2 thousand and is equal to 9.27% of the budget. Including encumbrances (e.g., purchase orders) of \$170.8 thousand in the total results in total spending equal to 17.22% of budget. Compared to the same four-month period in 2022 (and excluding transfers), the total is down by \$567.2 thousand (74.01%) and is due to reduced spending in the Capital Outlay category.

Capital Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2023 budget in this category is \$2.11 million, (98.28% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through April 30 was \$197.3 thousand and represents 9.34% of the category’s budget. The primary planned expenditures in this category are related to the Refugee Road improvements project, the City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

| Project Name | 2023 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|--|--------------------|-------------------------|------------------------|
| Karr Park improvements* | \$1,779 | \$1,779 | \$0 |
| Town Hall improvements and repairs | 40,000 | 4,000 | 36,000 |
| Foundation Park parking lot expansion | 20,000 | 0 | 20,000 |
| Red Rock pass-thru payment to the LC TID* | 188,880 | 188,880 | 0 |
| Elevator improvements at City Hall | 85,000 | 0 | 85,000 |
| Foundation Park maintenance garage improvements* | 2,038 | 2,038 | 0 |
| Foundation Park maintenance garage improvements | 40,000 | 10,675 | 29,325 |
| New chemical controller for pool | 9,000 | 0 | 9,000 |
| Other miscellaneous city facility-related improvements | 20,000 | 0 | 20,000 |
| Other miscellaneous Parks-related improvements | 45,000 | 0 | 45,000 |
| Refugee Road improvements project (developer funding) | 1,660,000 | 160,000 | 1,500,000 |
| GRAND TOTAL | \$2,111,697 | \$367,372 | \$1,744,325 |

Contractual services is another remaining major expense category in the general fund. The 2023 budget in this category is \$30.7 thousand (1.43% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through April 30 was \$0 but there are encumbrances of \$0.7 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2023 include the following:

| Project Name | 2023 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|--|-----------------|-------------------------|------------------------|
| Cable Road bridge engineering * | \$693 | \$693 | \$0 |
| City Hall 2 nd floor carpet replacement | 20,000 | 0 | 20,000 |
| Parks-related engineering services | 10,000 | 0 | 10,000 |
| GRAND TOTAL | \$30,693 | \$693 | \$30,000 |

General Operating is the other expense category in the Capital Improvements fund. The 2023 budget in this category is \$6.3 thousand (0.29% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through April 30 was \$1.8 thousand and represents 29.05% of the category’s budget. Spending planned in this category in 2023 is for the payment of income tax collection fees and taxpayer refunds to RITA.

| Project Name | 2023 Budget | Spent and/or Encumbered | Unspent or Uncommitted |
|---|----------------|-------------------------|------------------------|
| Income tax collection fees and taxpayer refunds | \$6,328 | \$1,838 | \$4,490 |
| GRAND TOTAL | \$6,328 | \$1,838 | \$4,490 |

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The fund ended 2022 with an unencumbered balance of \$1.73 million, which was up by \$71.0 thousand (429%) from FY 2021. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). FY 2021 ended the year with an unencumbered balance of \$1.54 million, which was up by \$164.2 thousand (13.23%) from FY 2020. In comparison, the 2023 budget projects a year-end fund balance of \$1.37 million, which would equate to a reserve ratio equal to 63.80% of expenditures. The higher ratio at year-end 2023 is the result of reduced spending planned from this fund during the year, partially offset by the lower starting carryover balance.

CITY OF PATASKALA, OHIO
APRIL 2023 YTD ANALYSIS - Capital Improvements Fund (301)

| | YTD 2023 | 2023 Budget | YTD Uncollected Balance | % Collected | YTD 2022 | 2022 Budget | YTD Uncollected Balance | % Collected | YTD 2023 H/(L) YTD 2022 | % H/(L) | |
|--------------------------------|---|--------------|-------------------------|--------------|--------------|--------------|-------------------------|-------------|-------------------------|-------------|----------|
| Beginning Fund Balance | \$ 1,708,118 | \$ 1,708,118 | | | \$ 2,355,527 | \$ 2,355,527 | | | | | |
| REVENUE | | | | | | | | | | | |
| Taxes | Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Income Taxes | 37,521 | 120,091 | 82,570 | 31.24% | 35,497 | 111,058 | 75,561 | 31.96% | 2,024 | 5.70% |
| | Total Taxes | \$ 37,521 | \$ 120,091 | \$ 82,570 | 31.24% | \$ 35,497 | \$ 111,058 | \$ 75,561 | 31.96% | \$ 2,024 | 5.70% |
| Intergovernmental | State-Shared Revenues | \$ 0 | \$ 500 | \$ 500 | 0.02% | \$ - | \$ 500 | \$ 500 | 0.00% | \$ 0 | 100.00% |
| | Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Intergovernmental | \$ 0 | \$ 500 | \$ 500 | 0.02% | \$ - | \$ 500 | \$ 500 | 0.00% | \$ 0 | 100.00% |
| Charges for Service | General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Utility Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Charges for Service | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Fines & Forfeitures | Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | Investment Income | \$ 11,800 | \$ 10,830 | \$ (970) | 108.95% | \$ 5,215 | \$ 11,400 | \$ 6,185 | 45.74% | \$ 6,585 | 126.28% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Miscellaneous Income | - | 1,680,000 | 1,680,000 | 0.00% | 48,299 | (48,299) | (48,299) | 100.00% | (48,299) | -100.00% |
| | Total Other Sources | \$ 11,800 | \$ 1,690,830 | \$ 1,679,030 | 0.70% | \$ 53,513 | \$ 11,400 | \$ (42,113) | 469.42% | \$ (41,714) | -77.95% |
| Interfund Transfers | Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grand Total Revenue | \$ 49,321 | \$ 1,811,421 | \$ 1,762,100 | 2.72% | \$ 89,010 | \$ 122,958 | \$ 33,948 | 72.39% | \$ (39,690) | -44.59% |
| Adjustments: | | | | | | | | | | | |
| | - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Adjusted Grand Total Revenue | \$ 49,321 | \$ 1,811,421 | \$ 1,762,100 | 2.72% | \$ 89,010 | \$ 122,958 | \$ 33,948 | 72.39% | \$ (39,690) | -44.59% |

| | YTD 2023 | 2023 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2022 | YTD 2023 H/(L) YTD 2022 | % H/(L) | |
|---------------------------------------|--|--------------|---------------------|--------------|------------------|-----------------------|--------------|--------------|-------------------------|--------------|---------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | | |
| | Salary & Related | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| | Contractual Services | - | 30,693 | 30,693 | -100.00% | 693 | 30,000 | 97.74% | - | - | 0.00% |
| | General Operating | 1,838 | 6,328 | 4,490 | 70.95% | - | 4,490 | 70.95% | 1,667 | 171 | 10.27% |
| | Capital Outlay | 197,314 | 2,111,697 | 1,914,383 | 90.66% | 170,058 | 1,744,325 | 82.60% | 764,735 | (567,420) | -74.20% |
| | Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| | Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| | Grand Total Expenditures | \$ 199,152 | \$ 2,148,718 | \$ 1,949,566 | 90.73% | \$ 170,751 | \$ 1,778,815 | 82.78% | \$ 766,402 | \$ (567,249) | -74.01% |
| Adjustments: | | | | | | | | | | | |
| | - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| | Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| | Adjusted Grand Total Expenditures | \$ 199,152 | \$ 2,148,718 | \$ 1,949,566 | 90.73% | \$ 170,751 | \$ 1,778,815 | 82.78% | \$ 766,402 | \$ (567,249) | -74.01% |
| Ending Fund Balance | (based on non-adjusted expenditures) | \$ 1,558,286 | \$ 1,370,821 | 63.80% | \$ 1,387,535 | | | \$ 1,678,136 | \$ (119,850) | -7.14% | |

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|-----------------------------------|---------------------|------------------------|------------------------|----------------------|------------------------|
| 301 - Capital Improvements | \$ 49,320.58 | \$ 1,811,421.00 | \$ 1,762,100.42 | \$ 151,421.00 | \$ 1,660,000.00 |
| Taxes | \$ 37,520.75 | \$ 120,091.00 | \$ 82,570.25 | \$ 120,091.00 | \$ - |
| Income Taxes | \$ 37,520.75 | \$ 120,091.00 | \$ 82,570.25 | \$ 120,091.00 | \$ - |
| Intergovernmental | \$ 0.09 | \$ 500.00 | \$ 499.91 | \$ 500.00 | \$ - |
| Grants & Loans | \$ - | \$ - | \$ - | \$ - | \$ - |
| State-Shared Revenues | \$ 0.09 | \$ 500.00 | \$ 499.91 | \$ 500.00 | \$ - |
| Miscellaneous Revenue | \$ 11,799.74 | \$ 1,690,830.00 | \$ 1,679,030.26 | \$ 30,830.00 | \$ 1,660,000.00 |
| Investment Income | \$ 11,799.74 | \$ 10,830.00 | \$ (969.74) | \$ 10,830.00 | \$ - |
| Other Miscellaneous Revenue | \$ - | \$ 1,680,000.00 | \$ 1,680,000.00 | \$ 20,000.00 | \$ 1,660,000.00 |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 49,320.58 | \$ 1,811,421.00 | \$ 1,762,100.42 | \$ 151,421.00 | \$ 1,660,000.00 |

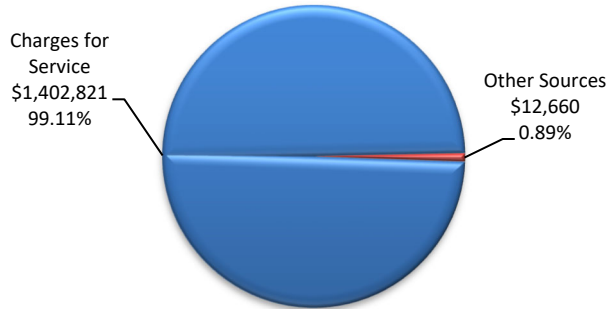
CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|--|----------------------|----------------------|------------------------|------------------------|----------------------|----------------------|------------------------|
| 301 - Capital Improvements | \$ 199,152.48 | \$ 170,750.95 | \$ 2,148,718.21 | \$ 1,778,814.78 | \$ 295,328.00 | \$ 193,390.21 | \$ 1,660,000.00 |
| General Government | \$ - | \$ 693.04 | \$ 693.04 | \$ - | \$ - | \$ 693.04 | \$ - |
| Contractual Services | \$ - | \$ 693.04 | \$ 693.04 | \$ - | \$ - | \$ 693.04 | \$ - |
| Public Service | \$ 188,880.00 | \$ 160,000.00 | \$ 1,848,880.00 | \$ 1,500,000.00 | \$ - | \$ 188,880.00 | \$ 1,660,000.00 |
| Capital Outlay | \$ 188,880.00 | \$ 160,000.00 | \$ 1,848,880.00 | \$ 1,500,000.00 | \$ - | \$ 188,880.00 | \$ 1,660,000.00 |
| Finance | \$ 1,838.22 | \$ - | \$ 6,328.00 | \$ 4,489.78 | \$ 6,328.00 | \$ - | \$ - |
| General Operating | \$ 1,838.22 | \$ - | \$ 6,328.00 | \$ 4,489.78 | \$ 6,328.00 | \$ - | \$ - |
| Parks, Lands & Municipal Facilities | \$ 8,434.26 | \$ 10,057.91 | \$ 292,817.17 | \$ 274,325.00 | \$ 289,000.00 | \$ 3,817.17 | \$ - |
| Contractual Services | \$ - | \$ - | \$ 30,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ - | \$ - |
| General Operating | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | \$ 8,434.26 | \$ 10,057.91 | \$ 262,817.17 | \$ 244,325.00 | \$ 259,000.00 | \$ 3,817.17 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 199,152.48 | \$ 170,750.95 | \$ 2,148,718.21 | \$ 1,778,814.78 | \$ 295,328.00 | \$ 193,390.21 | \$ 1,660,000.00 |

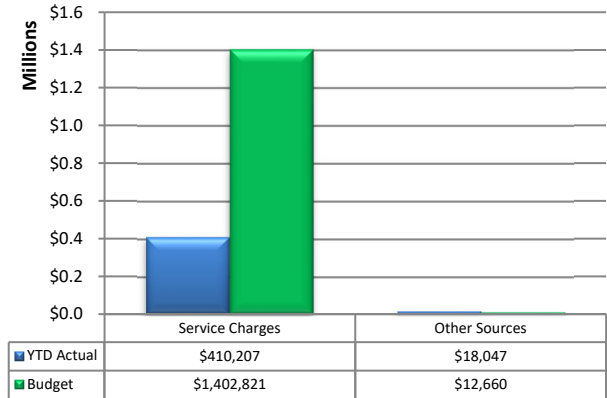
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2023 revenue budget of approximately \$1.42 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$428.3 thousand, which represents 30.26% of budget. The total revenue amount is down by \$22.9 thousand (5.07%) when compared to the same four-month period in 2022.

Water Fund Revenue Budget by Source

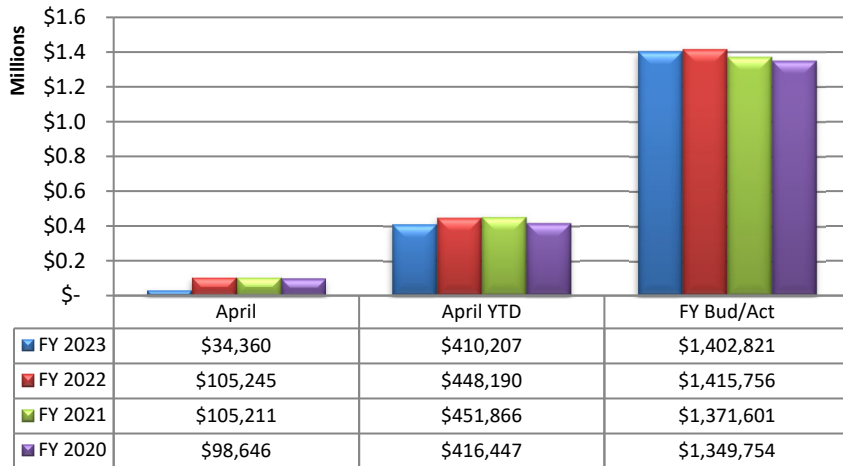


Water Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$410.2 thousand, or 29.24% of budget.

Usage Fee Collections - Water Fund



In comparison, collections for the same four-month period in 2022 were \$448.2 thousand and were about 31.66% of full-year collections. The 2023 collections amount to date represents a decrease of \$38.0 thousand (8.47%) in 2023 over collections in 2022.

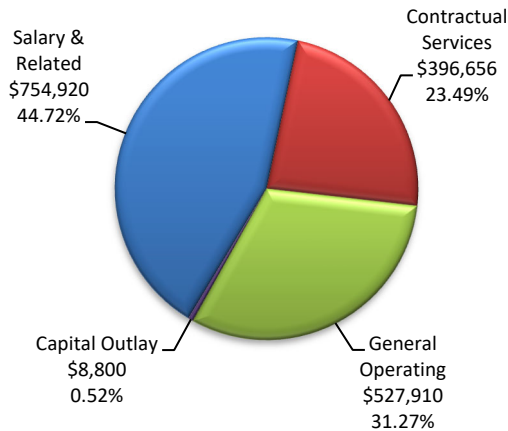
The other category, Other Sources has a 2023 budget of \$12.7 thousand, or 0.89% of the fund’s budget. These revenues vary widely in nature and are

relatively insignificant to the total. To date, the city has received \$18.0 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

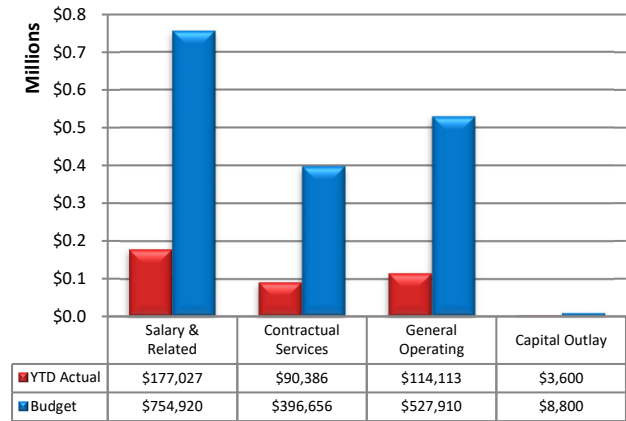
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2023 of approximately \$1.69 million. Total spending through April 30 was approximately \$385.1 thousand, or 22.81% of budget. Including encumbrances (e.g., purchase orders) of \$638.3 thousand in the total results in total committed spending equal to 60.62% of budget. Compared to the same four-month period in 2022

(and excluding transfers), the total is up by \$10.1 thousand (2.69%) and is due to increased spending in the Contractual Services and Capital Outlay budget categories; partially offset by decreased spending in the Salary & Related and General Operating budget categories.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$754.9 thousand, or 44.72% of the fund’s budget. Spending through April 30 was \$177.0 thousand and is equal to 23.43% of budget. The positive budget variance (\$74.6 thousand below budget) is the result of there being no pay scale increase or wage scale steps in 2023 yet due to ongoing negotiations with the USW, and reduced funding of employee HRA accounts in 2023. Spending in this category is down by \$0.4 thousand (0.22%) from the level in 2022 and is the result of the reduced employee HRA funding in 2023.

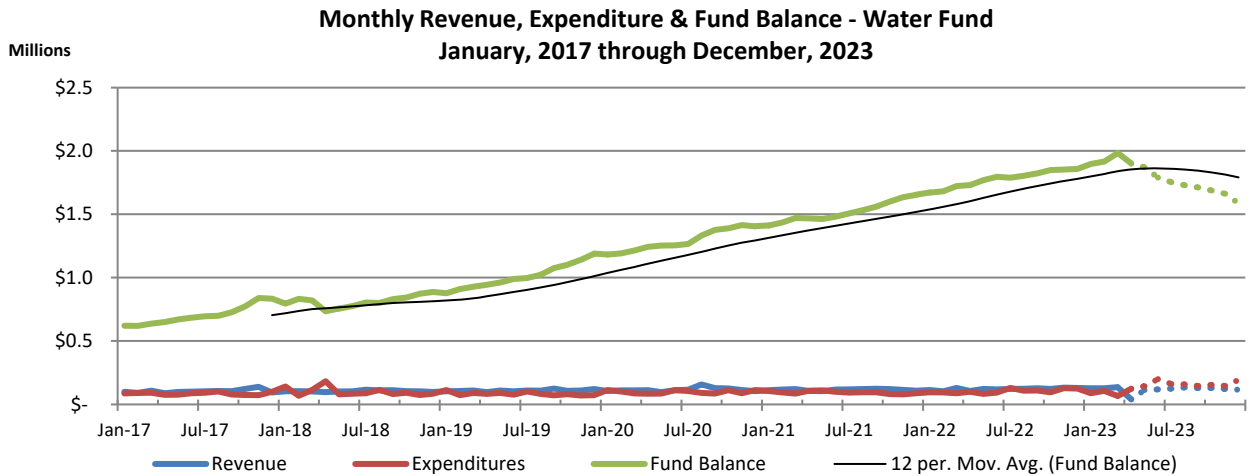
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$527.9 thousand, or 31.27% of the fund budget. Spending through April 30 was \$114.1 thousand, or 21.62% of budget. Including encumbrances of \$314.4 thousand in the calculation results in a total spending commitment of \$428.5 thousand, or 81.17% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$0.8 thousand (0.68%) when compared to the same four-month period in 2022 and is due to reduced spending on equipment and maintenance (down \$1.7 thousand), reduced utility usage (down \$10.0 thousand); partially offset by increased spending on supplies/materials (up \$5.2 thousand) and increased miscellaneous expenses (up \$5.7 thousand).

The approved 2023 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise

in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

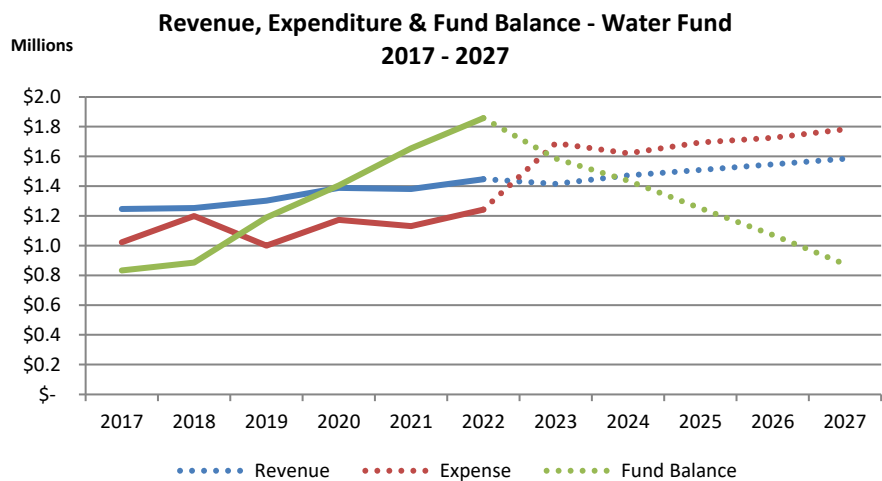
The chart below plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2022 with an unencumbered fund balance of \$1.73 million, which was \$184.8 thousand (11.99%) higher than year-end 2021 and was equal to 125.4% of FY 2022 spending. In contrast, the FY 2023 budget projects a year-end fund balance of \$1.59 million, which would equate to a reserve ratio equal to 93.91% of expenditures. The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending.

As you can see from the chart below, the balance in the Water Utility fund has been fluctuating between \$886 thousand and \$1.86 million. The trend line illustrates that the overall trend, however, is that the fund balance is a steady increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2021, the year-end balance in the fund increased to approximately \$1.65 million, and it increased to \$1.86 million at year-end 2022. From 2023 through 2027, however, the fund balance is expected to decline to \$874.5 thousand (49.05% carryover ratio) at the end of FY 2027 (see chart above). This chart has been updated with the approved 2023 budget data through 2027.



CITY OF PATASKALA, OHIO
APRIL 2023 YTD ANALYSIS - Water Fund (601)

| | | YTD 2023 | 2023 Budget | YTD Uncollected Balance | % Collected | YTD 2022 | 2022 Budget | YTD Uncollected Balance | % Collected | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|--------------------------------|---|-------------------|---------------------|-------------------------|----------------|-------------------|---------------------|-------------------------|---------------|-------------------------|----------------|
| Beginning Fund Balance | | \$ 1,858,286 | \$ 1,858,286 | | | \$ 1,654,280 | \$ 1,654,280 | | | | |
| REVENUE | | | | | | | | | | | |
| Taxes | Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Intergovernmental | State-Shared Revenues | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Intergovernmental | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Charges for Service | General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Utility Charges | 410,207 | 1,402,821 | 992,614 | 29.24% | 448,190 | 1,368,850 | 920,660 | 32.74% | (37,983) | -8.47% |
| | Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Charges for Service | \$ 410,207 | \$ 1,402,821 | \$ 992,614 | 29.24% | \$ 448,190 | \$ 1,368,850 | \$ 920,660 | 32.74% | \$ (37,983) | -8.47% |
| Fines & Forfeitures | Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | Investment Income | \$ 16,386 | \$ 7,660 | \$ (8,726) | 213.91% | \$ 2,847 | \$ 7,580 | \$ 4,733 | 37.56% | \$ 13,539 | 475.53% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Unused | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Miscellaneous Income | 1,661 | 5,000 | 3,339 | 33.22% | 81 | 10,000 | 9,919 | 0.81% | 1,580 | 1954.07% |
| | Total Other Sources | \$ 18,047 | \$ 12,660 | \$ (5,387) | 142.55% | \$ 2,928 | \$ 17,580 | \$ 14,652 | 16.65% | \$ 15,119 | 516.37% |
| Interfund Transfers | Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grand Total Revenue | \$ 428,254 | \$ 1,415,481 | \$ 987,227 | 30.26% | \$ 451,118 | \$ 1,386,430 | \$ 935,312 | 32.54% | \$ (22,864) | -5.07% |
| Adjustments: | | | | | | | | | | | |
| | - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Adjusted Grand Total Revenue | \$ 428,254 | \$ 1,415,481 | \$ 987,227 | 30.26% | \$ 451,118 | \$ 1,386,430 | \$ 935,312 | 32.54% | \$ (22,864) | -5.07% |

| | | YTD 2023 | 2023 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2022 | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|---------------------------------------|--|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|--------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | | |
| | Salary & Related | \$ 177,027 | \$ 754,920 | \$ 577,893 | 76.55% | \$ 117,989 | \$ 459,904 | 60.92% | \$ 177,426 | \$ (399) | -0.22% |
| | Contractual Services | 90,386 | 396,656 | 306,270 | 77.21% | 202,103 | 104,167 | 26.26% | 82,731 | 7,655 | 9.25% |
| | General Operating | 114,113 | 527,910 | 413,797 | 78.38% | 314,397 | 99,400 | 18.83% | 114,892 | (779) | -0.68% |
| | Capital Outlay | 3,600 | 8,800 | 5,200 | 59.09% | 3,800 | 1,400 | 15.91% | - | 3,600 | 100.00% |
| | Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| | Transfers & Advances | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| | Grand Total Expenditures | \$ 385,126 | \$ 1,688,286 | \$ 1,303,160 | 77.19% | \$ 638,290 | \$ 664,870 | 39.38% | \$ 375,049 | \$ 10,077 | 2.69% |
| Adjustments: | | | | | | | | | | | |
| | - Interfund transfers & advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| | Total Adjustments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ - | \$ - | 0.00% |
| | Adjusted Grand Total Expenditures | \$ 385,126 | \$ 1,688,286 | \$ 1,303,160 | 77.19% | \$ 638,290 | \$ 664,870 | 39.38% | \$ 375,049 | \$ 10,077 | 2.69% |
| Ending Fund Balance | (based on non-adjusted expenditures) | \$ 1,901,414 | \$ 1,585,482 | | | \$ 1,263,125 | | | \$ 1,730,349 | \$ 171,065 | 9.89% |
| | | | 93.91% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|---------------|-----------------|---------------------|------------------|---------------------|
| 601 - Water Operations | \$ 428,254.10 | \$ 1,415,481.00 | \$ 987,226.90 | \$ 1,415,481.00 | \$ - |
| Charges for Service | \$ 410,207.24 | \$ 1,402,821.00 | \$ 992,613.76 | \$ 1,402,821.00 | \$ - |
| Utility | \$ 410,207.24 | \$ 1,402,821.00 | \$ 992,613.76 | \$ 1,402,821.00 | \$ - |
| Miscellaneous Revenue | \$ 18,046.86 | \$ 12,660.00 | \$ (5,386.86) | \$ 12,660.00 | \$ - |
| Investment Income | \$ 16,385.73 | \$ 7,660.00 | \$ (8,725.73) | \$ 7,660.00 | \$ - |
| Other Miscellaneous Revenue | \$ 1,661.13 | \$ 5,000.00 | \$ 3,338.87 | \$ 5,000.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 428,254.10 | \$ 1,415,481.00 | \$ 987,226.90 | \$ 1,415,481.00 | \$ - |

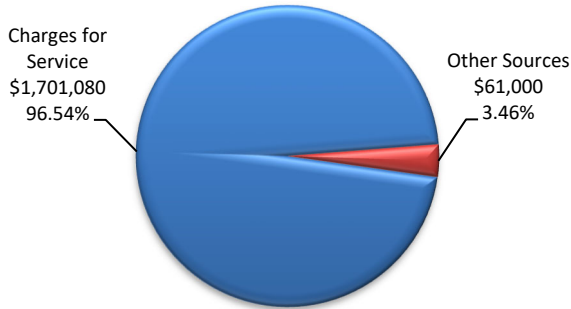
CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|---------------------------------|---------------|--------------------|-----------------|------------------|------------------|----------------|-------------------|
| 601 - Water Operations | \$ 385,126.01 | \$ 638,289.65 | \$ 1,688,285.79 | \$ 664,870.13 | \$ 1,555,274.00 | \$ 133,011.79 | \$ - |
| General Government | \$ 64,292.36 | \$ 58,497.07 | \$ 273,163.23 | \$ 150,373.80 | \$ 261,277.00 | \$ 11,886.23 | \$ - |
| Salary & Related | \$ 30,952.42 | \$ 16,957.19 | \$ 130,680.45 | \$ 82,770.84 | \$ 128,347.00 | \$ 2,333.45 | \$ - |
| Contractual Services | \$ 33,339.94 | \$ 41,219.88 | \$ 116,982.78 | \$ 42,422.96 | \$ 107,750.00 | \$ 9,232.78 | \$ - |
| General Operating | \$ - | \$ 320.00 | \$ 25,500.00 | \$ 25,180.00 | \$ 25,180.00 | \$ 320.00 | \$ - |
| Court & Legal | \$ 11,729.86 | \$ 30,281.04 | \$ 57,010.90 | \$ 15,000.00 | \$ 50,000.00 | \$ 7,010.90 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 11,729.86 | \$ 30,281.04 | \$ 57,010.90 | \$ 15,000.00 | \$ 50,000.00 | \$ 7,010.90 | \$ - |
| Finance | \$ 17,820.84 | \$ 24,279.82 | \$ 104,414.90 | \$ 62,314.24 | \$ 94,939.00 | \$ 9,475.90 | \$ - |
| Salary & Related | \$ 14,243.12 | \$ 17,350.69 | \$ 79,750.97 | \$ 48,157.16 | \$ 72,623.00 | \$ 7,127.97 | \$ - |
| Contractual Services | \$ 2,923.14 | \$ 6,492.96 | \$ 21,363.83 | \$ 11,947.73 | \$ 19,228.00 | \$ 2,135.83 | \$ - |
| General Operating | \$ 654.58 | \$ 436.17 | \$ 3,300.10 | \$ 2,209.35 | \$ 3,088.00 | \$ 212.10 | \$ - |
| Water Utility | \$ 291,282.95 | \$ 525,231.72 | \$ 1,253,696.76 | \$ 437,182.09 | \$ 1,149,058.00 | \$ 104,638.76 | \$ - |
| Salary & Related | \$ 131,831.31 | \$ 83,681.37 | \$ 544,488.34 | \$ 328,975.66 | \$ 528,028.00 | \$ 16,460.34 | \$ - |
| Contractual Services | \$ 42,392.87 | \$ 124,109.54 | \$ 201,298.43 | \$ 34,796.02 | \$ 170,650.00 | \$ 30,648.43 | \$ - |
| General Operating | \$ 113,458.77 | \$ 313,640.81 | \$ 499,109.99 | \$ 72,010.41 | \$ 445,380.00 | \$ 53,729.99 | \$ - |
| Capital Outlay | \$ 3,600.00 | \$ 3,800.00 | \$ 8,800.00 | \$ 1,400.00 | \$ 5,000.00 | \$ 3,800.00 | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 385,126.01 | \$ 638,289.65 | \$ 1,688,285.79 | \$ 664,870.13 | \$ 1,555,274.00 | \$ 133,011.79 | \$ - |

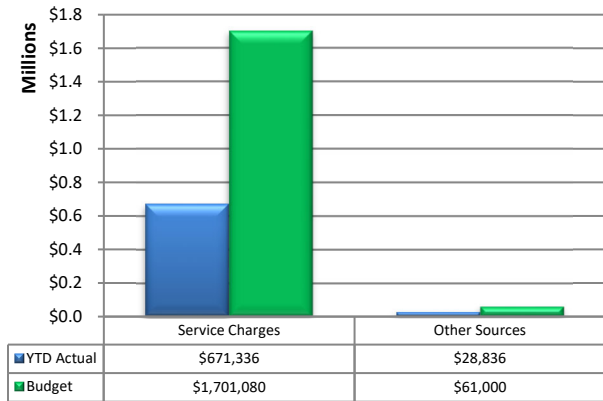
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2023 revenue budget of approximately \$1.76 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$700.2 thousand, which represents 39.74% of budget. The total is up by \$157.1 thousand (28.93%) from the same four-month period in 2022.

Sewer Fund Revenue Budget by Source



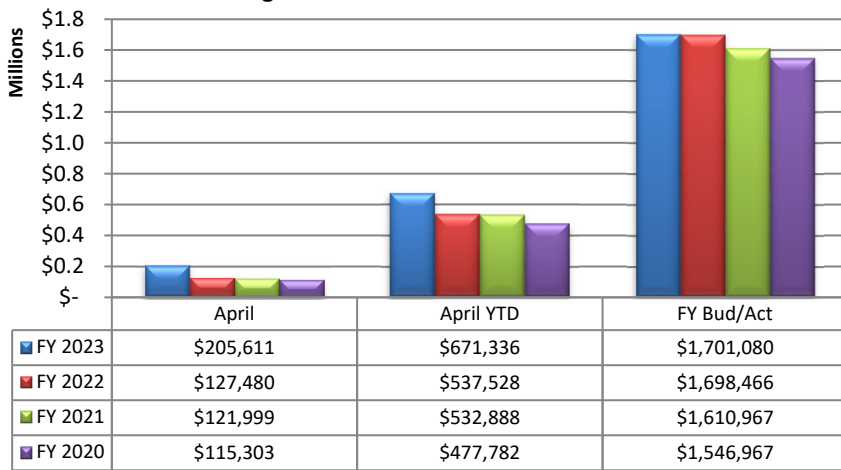
Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and have a 2023 budget of approximately \$1.70 million (96.54% of budget). Year to-date revenues credited to the fund are

approximately \$671.3 thousand, or 39.47% of budget. In comparison, collections for the same four-month period in 2022 were \$537.5 thousand, an increase of \$133.8 thousand (24.89%) in 2023 over 2022 collections.

Usage Fee Collections - Sewer Fund

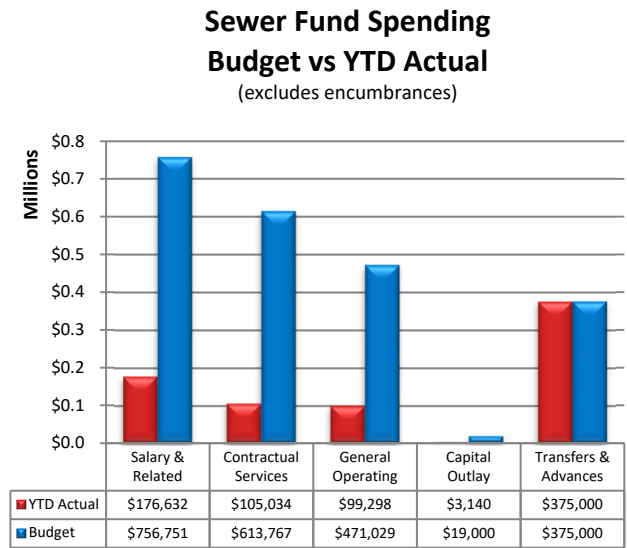
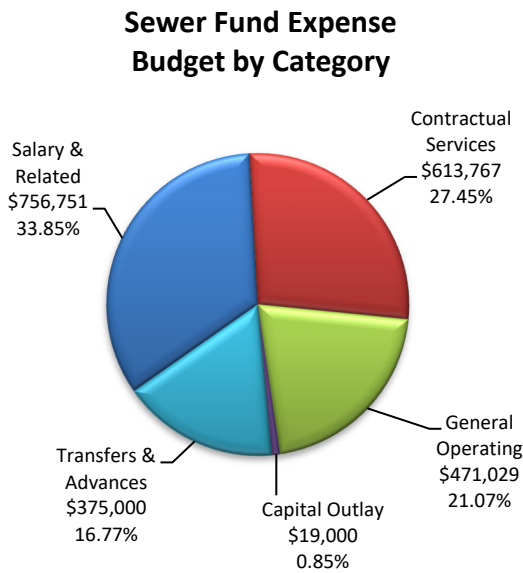


The other revenue category, Other Sources, has a 2023 budget of \$61.0 thousand. These revenues can vary widely and are not material to the total. To date, the city has

received \$28.8 thousand, which is \$23.3 thousand (420.5%) higher than FY 2022. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2023 of approximately \$2.24 million. Total spending through April 30 was approximately \$779.1 thousand, or 33.96% of budget. Excluding interfund transfers from the calculation results in spending equal to 20.64% of budget. Including encumbrances (e.g., purchase orders) of \$606.0 thousand in the total results in total committed spending equal to 53.22% of budget. Compared to the same four-month period in 2022 (and

excluding transfers), the total is down by \$31.9 thousand (7.68%) and is due to decreased spending in most of the major budget categories; partially offset by increased spending in the Capital Outlay budget category.



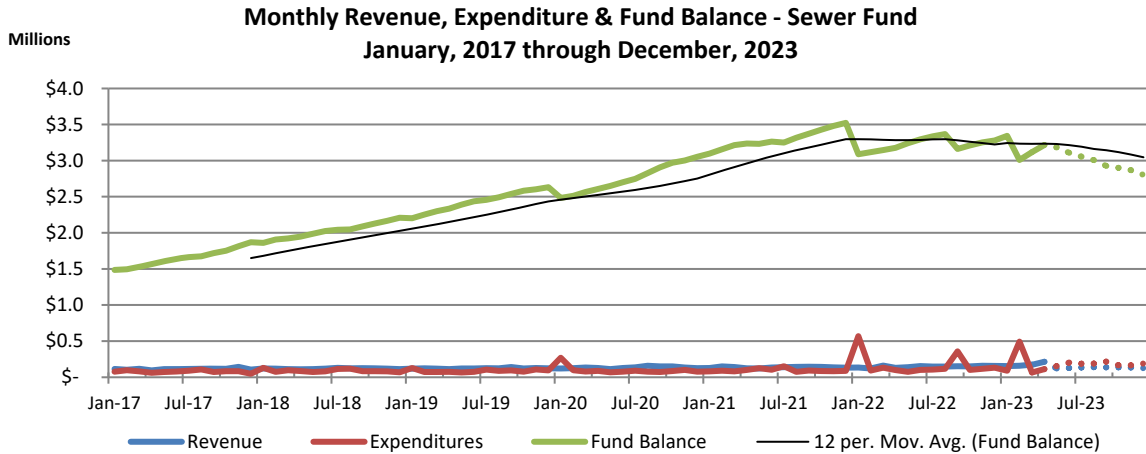
For 2023, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$756.8 thousand, or 33.85% of the total fund budget. Spending through April 30 was \$176.6 thousand, or 23.34% of the budget. The positive budget variance (\$75.6 thousand below budget) is primarily the result of there being no pay scale increase or wage scale steps in 2023 yet due to ongoing negotiations with USW, and reduced funding of employee HRA accounts in 2023. Spending in this category is down by \$0.4 thousand (0.25%) from the level in 2022 and is the result of HRA funding in 2023.

Contractual services is the next major expense category in the Sewer fund. The 2023 budget in this category is \$613.8 thousand (27.45% of budget) and provides for non-employee personal services. Spending through April 30 is \$105.0 thousand (17.11% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 68.48% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2022 to ensure that spending remained within the approved budget and will continue to do so in 2023.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$471.0 thousand, or 21.07% of the fund budget. Spending through April 30 was \$99.3 thousand, or 21.08% of budget. Including encumbrances (e.g., purchase orders) of \$154.0 thousand in the total results in a spending ratio of 53.78% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same four-month period in 2022, spending in this category is down by \$34.6 thousand, or 25.85%.

The approved 2023 budget included total interfund transfers of \$375.0 thousand which is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any authorized interfund transfers in 2016 through 2019 for debt service funding support. This transfer was made during the month of February.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

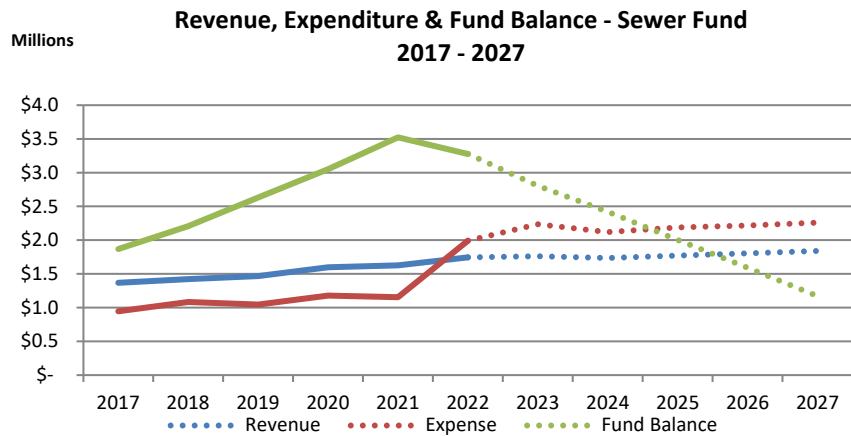


The chart above plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2022 with an unencumbered fund balance of \$3.10 million, which was \$1.59 million (105.22%) higher than year-end 2021 and was equal to 142.7% of FY 2022 spending (including carry over encumbrances). The fund ended 2021 with an unencumbered fund balance of \$3.38 million, an increase of \$653.2 thousand (23.96%) from 2020. In contrast, the FY 2023 budget projects a year-end fund balance of \$2.80 million, which equates to a reserve ratio equal to 125.45% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund increased consistently from 2017 through 2021. Revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline annually over the next five years (see chart on the right), with expenditures generally exceeding revenues. The fund is projected to end 2027 with a fund balance of \$1.17 million, or a ratio of 51.91%. This chart has been updated with the approved 2023 budget data through 2027.



CITY OF PATASKALA, OHIO
APRIL 2023 YTD ANALYSIS - Sewer Fund (651)

| | | YTD 2023 | 2023 Budget | YTD Uncollected Balance | % Collected | YTD 2022 | 2022 Budget | YTD Uncollected Balance | % Collected | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|--------------------------------|---|-------------------|---------------------|-------------------------|---------------|-------------------|---------------------|-------------------------|---------------|-------------------------|----------------|
| Beginning Fund Balance | | \$ 3,277,915 | \$ 3,277,915 | | | \$ 3,524,165 | \$ 3,524,165 | | | | |
| REVENUE | | | | | | | | | | | |
| Taxes | Property Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Income Taxes | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Taxes | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Intergovernmental | State-Shared Revenues | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grants & Loans | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Intergovernmental | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Intergovernmental | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Charges for Service | General Government Fees | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Utility Charges | 671,336 | 1,701,080 | 1,029,744 | 39.47% | 537,528 | 1,681,000 | 1,143,472 | 31.98% | 133,808 | 24.89% |
| | Other Service Charges | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Charges for Service | \$ 671,336 | \$ 1,701,080 | \$ 1,029,744 | 39.47% | \$ 537,528 | \$ 1,681,000 | \$ 1,143,472 | 31.98% | \$ 133,808 | 24.89% |
| Fines & Forfeitures | Mayor's Court | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Other Fines & Forfeitures | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Fines, Licenses & Permits | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Special Assessments | Special Assessments | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Total Special Assessments | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| Other Sources | Investment Income | \$ 27,175 | \$ 60,000 | \$ 32,825 | 45.29% | \$ 5,459 | \$ 15,750 | \$ 10,291 | 34.66% | \$ 21,716 | 397.82% |
| | Proceeds from Debt Issuance | - | - | - | 0.00% | - | - | - | 0.00% | - | 0.00% |
| | Other Miscellaneous Income | 1,661 | 1,000 | (661) | 166.11% | 81 | 12,500 | 12,419 | 0.65% | 1,580 | 1954.06% |
| | Total Other Sources | \$ 28,836 | \$ 61,000 | \$ 32,164 | 47.27% | \$ 5,540 | \$ 28,250 | \$ 22,710 | 19.61% | \$ 23,296 | 420.54% |
| Interfund Transfers | Transfers & Advances In | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Transfers | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Grand Total Revenue | \$ 700,172 | \$ 1,762,080 | \$ 1,061,908 | 39.74% | \$ 543,068 | \$ 1,709,250 | \$ 1,166,182 | 31.77% | \$ 157,105 | 28.93% |
| Adjustments: | | | | | | | | | | | |
| | - Elim impact of Interfund transfers/advances | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Total Adjustments to Revenue | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - | \$ - | 0.00% | \$ - | 0.00% |
| | Adjusted Grand Total Revenue | \$ 700,172 | \$ 1,762,080 | \$ 1,061,908 | 39.74% | \$ 543,068 | \$ 1,709,250 | \$ 1,166,182 | 31.77% | \$ 157,105 | 28.93% |

| | | YTD 2023 | 2023 Budget | YTD Unspent Balance | % Unspent | Total Encumbered | Unenc & Avail Balance | % Available | YTD 2022 | YTD 2023 H/(L) YTD 2022 | % H/(L) |
|---------------------------------------|--|---------------------|---------------------|---------------------|---------------|---------------------|-----------------------|---------------|---------------------|-------------------------|----------------|
| EXPENDITURE & ENCUMBRANCES | | | | | | | | | | | |
| | Salary & Related | \$ 176,632 | \$ 756,751 | \$ 580,119 | 76.66% | \$ 120,857 | \$ 459,262 | 60.69% | \$ 177,078 | \$ (447) | -0.25% |
| | Contractual Services | 105,034 | 613,767 | 508,733 | 82.89% | 315,270 | 193,463 | 31.52% | 105,035 | (0) | 0.00% |
| | General Operating | 99,298 | 471,029 | 371,731 | 78.92% | 154,028 | 217,702 | 46.22% | 133,923 | (34,625) | -25.85% |
| | Capital Outlay | 3,140 | 19,000 | 15,860 | 83.47% | 15,860 | - | 0.00% | - | 3,140 | 100.00% |
| | Debt Service | - | - | - | 0.00% | - | - | 0.00% | - | - | 0.00% |
| | Transfers & Advances | 375,000 | 375,000 | - | 0.00% | - | - | 0.00% | 475,000 | (100,000) | -21.05% |
| | Grand Total Expenditures | \$ 759,104 | \$ 2,235,547 | \$ 1,476,443 | 66.04% | \$ 606,015 | \$ 870,428 | 38.94% | \$ 891,036 | \$ (131,932) | -14.81% |
| Adjustments: | | | | | | | | | | | |
| | - Interfund transfers & advances | \$ (375,000) | \$ (375,000) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (475,000) | \$ 100,000 | -21.05% |
| | Total Adjustments | \$ (375,000) | \$ (375,000) | \$ - | 0.00% | \$ - | \$ - | 0.00% | \$ (475,000) | \$ 100,000 | -21.05% |
| | Adjusted Grand Total Expenditures | \$ 384,104 | \$ 1,860,547 | \$ 1,476,443 | 79.36% | \$ 606,015 | \$ 870,428 | 46.78% | \$ 416,036 | \$ (31,932) | -7.68% |
| Ending Fund Balance | (based on non-adjusted expenditures) | \$ 3,218,983 | \$ 2,804,448 | | | \$ 2,612,969 | | | \$ 3,176,197 | \$ 42,786 | 1.35% |
| | | | 125.45% | | | | | | | | |

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Budget | Uncollected Balance | Permanent Budget | Revenue Adjustments |
|---------------------------------|----------------------|------------------------|------------------------|------------------------|---------------------|
| 651 - Sewer Operations | \$ 700,172.33 | \$ 1,762,080.00 | \$ 1,061,907.67 | \$ 1,701,080.00 | \$ 61,000.00 |
| Charges for Service | \$ 671,336.39 | \$ 1,701,080.00 | \$ 1,029,743.61 | \$ 1,701,080.00 | \$ - |
| Utility | \$ 671,336.39 | \$ 1,701,080.00 | \$ 1,029,743.61 | \$ 1,701,080.00 | \$ - |
| Miscellaneous Revenue | \$ 28,835.94 | \$ 61,000.00 | \$ 32,164.06 | \$ - | \$ 61,000.00 |
| Investment Income | \$ 27,174.82 | \$ 60,000.00 | \$ 32,825.18 | \$ - | \$ 60,000.00 |
| Other Miscellaneous Revenue | \$ 1,661.12 | \$ 1,000.00 | \$ (661.12) | \$ - | \$ 1,000.00 |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers & Advances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grand Total | \$ 700,172.33 | \$ 1,762,080.00 | \$ 1,061,907.67 | \$ 1,701,080.00 | \$ 61,000.00 |

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH APRIL 30, 2023

| Row Labels | Year To-Date | Total Encumbrances | Total Budget | Unencumbered Bal | Permanent Budget | Prior Year Enc | Total Budget Adjs |
|---------------------------------|---------------|--------------------|-----------------|------------------|------------------|----------------|-------------------|
| 651 - Sewer Operations | \$ 759,103.57 | \$ 606,014.77 | \$ 2,235,546.69 | \$ 870,428.35 | \$ 2,055,569.00 | \$ 179,977.69 | \$ - |
| General Government | \$ 61,192.85 | \$ 55,397.47 | \$ 288,113.23 | \$ 171,522.91 | \$ 276,427.00 | \$ 11,686.23 | \$ - |
| Salary & Related | \$ 30,953.30 | \$ 16,957.19 | \$ 130,680.45 | \$ 82,769.96 | \$ 128,347.00 | \$ 2,333.45 | \$ - |
| Contractual Services | \$ 30,239.55 | \$ 38,120.28 | \$ 129,432.78 | \$ 61,072.95 | \$ 120,400.00 | \$ 9,032.78 | \$ - |
| General Operating | \$ - | \$ 320.00 | \$ 28,000.00 | \$ 27,680.00 | \$ 27,680.00 | \$ 320.00 | \$ - |
| Court & Legal | \$ 11,729.86 | \$ 30,281.04 | \$ 57,010.90 | \$ 15,000.00 | \$ 50,000.00 | \$ 7,010.90 | \$ - |
| Salary & Related | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contractual Services | \$ 11,729.86 | \$ 30,281.04 | \$ 57,010.90 | \$ 15,000.00 | \$ 50,000.00 | \$ 7,010.90 | \$ - |
| Finance | \$ 18,213.24 | \$ 25,487.71 | \$ 105,939.96 | \$ 62,239.01 | \$ 96,464.00 | \$ 9,475.96 | \$ - |
| Salary & Related | \$ 14,243.12 | \$ 17,350.69 | \$ 79,750.97 | \$ 48,157.16 | \$ 72,623.00 | \$ 7,127.97 | \$ - |
| Contractual Services | \$ 3,340.03 | \$ 7,700.89 | \$ 23,288.88 | \$ 12,247.96 | \$ 21,153.00 | \$ 2,135.88 | \$ - |
| General Operating | \$ 630.09 | \$ 436.13 | \$ 2,900.11 | \$ 1,833.89 | \$ 2,688.00 | \$ 212.11 | \$ - |
| Sewer Utility | \$ 292,967.62 | \$ 494,848.55 | \$ 1,409,482.60 | \$ 621,666.43 | \$ 1,257,678.00 | \$ 151,804.60 | \$ - |
| Salary & Related | \$ 131,435.25 | \$ 86,548.76 | \$ 546,319.38 | \$ 328,335.37 | \$ 528,028.00 | \$ 18,291.38 | \$ - |
| Contractual Services | \$ 59,724.60 | \$ 239,167.51 | \$ 404,034.61 | \$ 105,142.50 | \$ 328,150.00 | \$ 75,884.61 | \$ - |
| General Operating | \$ 98,667.77 | \$ 153,272.28 | \$ 440,128.61 | \$ 188,188.56 | \$ 401,500.00 | \$ 38,628.61 | \$ - |
| Capital Outlay | \$ 3,140.00 | \$ 15,860.00 | \$ 19,000.00 | \$ - | \$ - | \$ 19,000.00 | \$ - |
| Transfers & Advances | \$ 375,000.00 | \$ - | \$ 375,000.00 | \$ - | \$ 375,000.00 | \$ - | \$ - |
| Transfers & Advances | \$ 375,000.00 | \$ - | \$ 375,000.00 | \$ - | \$ 375,000.00 | \$ - | \$ - |
| Grand Total | \$ 759,103.57 | \$ 606,014.77 | \$ 2,235,546.69 | \$ 870,428.35 | \$ 2,055,569.00 | \$ 179,977.69 | \$ - |

**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF APRIL 30, 2023**

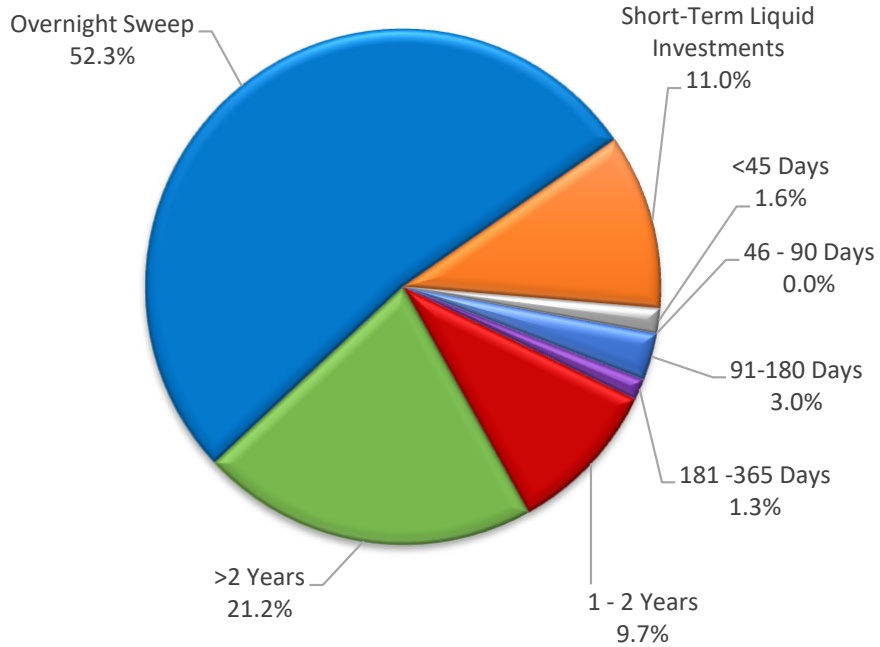
| Investment Type | Market Value | Cost | Unrealized Gain/(Loss) | Current Yield |
|---|-------------------------|-------------------------|------------------------|---------------|
| Certificates of Deposit | | | | |
| Bank CD | \$ 10,236,036.34 | \$ 10,963,497.57 | \$ (727,461.23) | 1.688% |
| Non-Bank CD | 571,270.36 | 604,595.57 | (33,325.21) | 1.684% |
| Total Certificates of Deposit | \$ 10,807,306.70 | \$ 11,568,093.14 | \$ (760,786.44) | 1.687% |
| U.S. Government | | | | |
| Treasury Bill | - | - | - | 0.000% |
| Treasury Note | - | - | - | 0.000% |
| Total US Government | \$ - | \$ - | \$ - | 0.000% |
| Government Sponsored Enterprise (GSE) Securities | | | | |
| FNMA | \$ - | \$ - | \$ - | 0.000% |
| GNMA | - | - | - | 0.000% |
| FHLMC | - | - | - | 0.000% |
| FHLB | 451,547.70 | 494,044.50 | (42,496.80) | 0.000% |
| FFCB | - | - | - | 0.000% |
| Total GSE | \$ 451,547.70 | \$ 494,044.50 | \$ (42,496.80) | 0.000% |
| Other Investments: | | | | |
| Park National Bank Sweep | \$ 16,248,099.55 | \$ 16,248,099.55 | \$ - | 2.634% |
| STAR Ohio | 3,379,699.02 | 3,379,699.02 | - | 5.040% |
| Raymond James Money Market | 34,352.99 | 34,352.99 | - | 0.250% |
| Total Other | \$ 19,662,151.56 | \$ 19,662,151.56 | \$ - | 3.044% |
| Total Investment Portfolio | \$ 30,921,005.96 | \$ 31,724,289.20 | \$ (803,283.24) | 2.502% |

Investments by Institution:

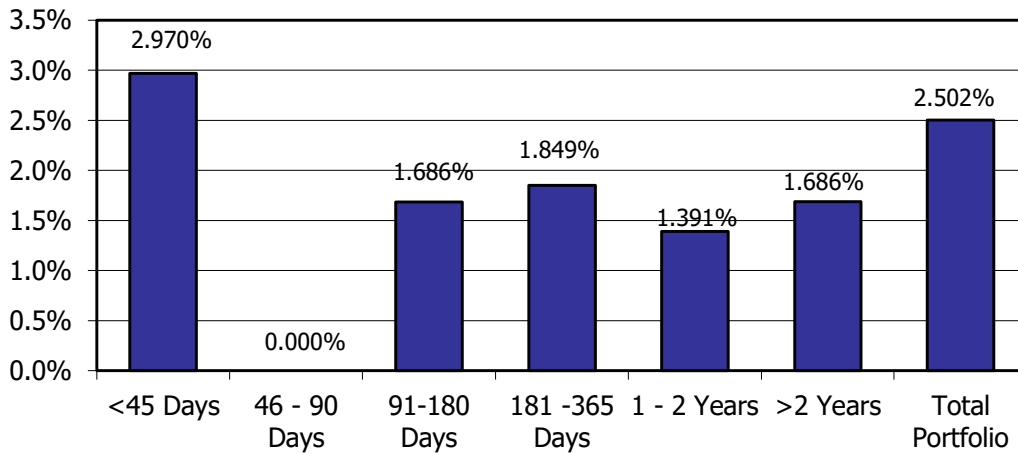
| | | | |
|-----------------------------------|-------------------------|-------------------------|------------------------|
| STAR Ohio | \$ 3,379,699.02 | \$ 3,379,699.02 | \$ - |
| Park National Bank | 16,248,099.55 | 16,248,099.55 | - |
| Raymond James | 11,293,207.39 | 12,096,490.63 | (803,283.24) |
| Total Investment Portfolio | \$ 30,921,005.96 | \$ 31,724,289.20 | \$ (803,283.24) |

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended April 30, 2023

Investment Maturity Composition



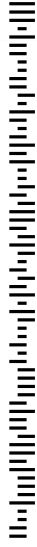
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,293,207.39



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
6211 W BROAD ST STE 2B
PATASKALA OH 43062



MIKE FINK, THE CARILLON GROUP
Raymond James & Associates
7887 WASHINGTON VILLAGE DR | STE 100 | CENTERVILLE, OH 45459 | (866) 754-3659 |
(937) 401-1914
<https://www.CarillonRJ.com> | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

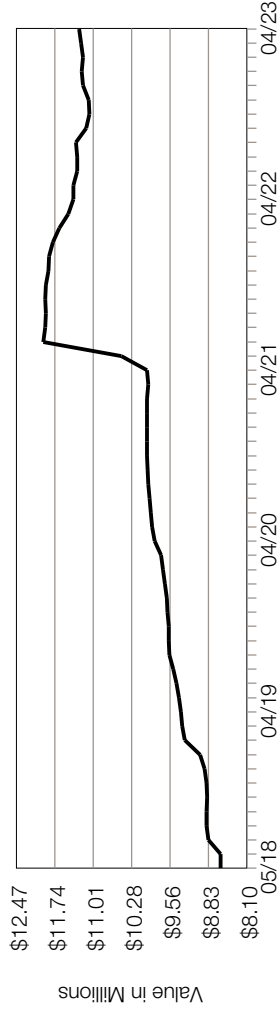
| | This Statement | Year to Date |
|--------------------------|------------------|------------------|
| Beginning Balance | \$ 11,253,883.37 | \$ 11,209,373.68 |
| Deposits | \$ 0.00 | \$ 0.00 |
| Income | \$ 10,872.64 | \$ 59,631.32 |
| Withdrawals | \$ 0.00 | \$ 0.00 |
| Expenses | \$ 0.00 | \$ 0.00 |
| Change in Value | \$ 28,451.38 | \$ 24,202.39 |
| Ending Balance | \$ 11,293,207.39 | \$ 11,293,207.39 |

Dollar-Weighted Performance

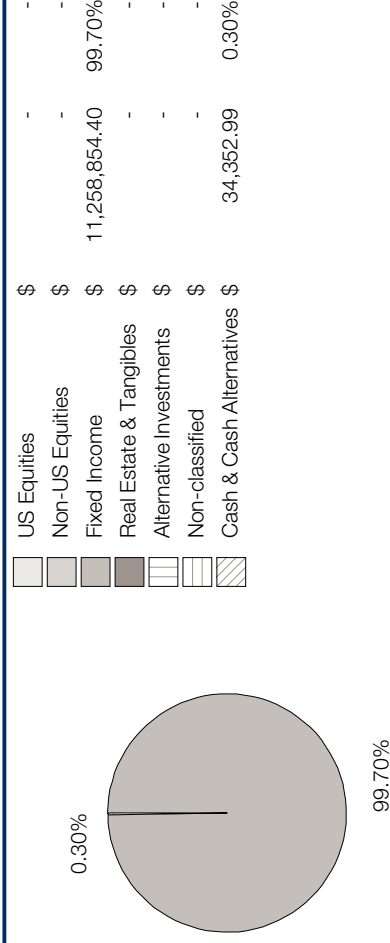
See Understanding Your Statement for important information about these calculations.

| | YTD | 2022 | 2021 |
|--------------------------------|-------|---------|---------|
| Performance Inception 08/23/13 | 0.76% | (5.44)% | (1.16)% |

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

| Description | (Symbol) | Value | Estimated Income Yield | Estimated Annual Income |
|---|----------|--------------------|------------------------|-------------------------|
| Raymond James Bank Deposit Program # - Selected Sweep Option | | | | |
| JPMorgan Chase Bank NA | | \$24,839.45 | 0.25% | \$65.88 |
| Webster Bank NA (SNB) | | \$9,513.54 | | |
| Raymond James Bank Deposit Program Total | | \$34,352.99 | | \$65.88 |

Your bank priority state: OH

Participating banks you declined: West Bank, Truist Bank, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Extraco Banks NA, Amarillo National Bank, Cadence Bank NA, CIBC Bank USA, Bank of Baroda, Bank of India, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA, Metro City Bank and Forbight Bank

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RUBDP was calculated as of 04/24/2023.

Cash & Cash Alternatives Total

\$34,352.99

\$65.88

Fixed Income ❖

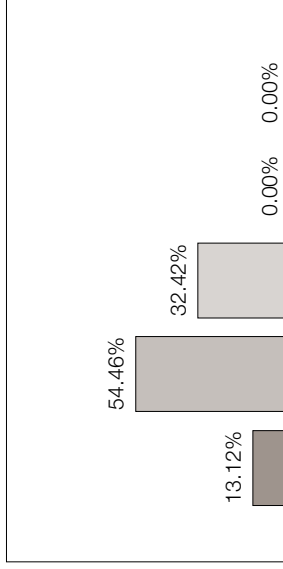
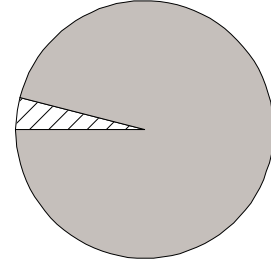
Credit Quality Analysis

| Lowest Available * | Current Period Value | Percentage Allocation |
|-------------------------------|----------------------|-----------------------|
| U.S. Treasury | \$ 0.00 | 0.00% |
| Agency/GSE Debt | \$ 451,547.70 | 4.01% |
| ABS/MBS/CMOS | \$ 0.00 | 0.00% |
| Certificates of Deposit (CDs) | \$ 10,807,306.70 | 95.99% |
| AAA | \$ 0.00 | 0.00% |
| AA | \$ 0.00 | 0.00% |
| A | \$ 0.00 | 0.00% |
| BAA | \$ 0.00 | 0.00% |
| Below Investment Grade | \$ 0.00 | 0.00% |
| Not Rated | \$ 0.00 | 0.00% |

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

| Maturity | Current Period Value | Percentage Allocation |
|---------------|----------------------|-----------------------|
| 0 to < 1 yr | \$ 1,476,647.24 | 13.12% |
| 1 to < 3 yrs | \$ 6,131,133.36 | 54.46% |
| 3 to < 7 yrs | \$ 3,651,073.80 | 32.42% |
| 7 to < 14 yrs | \$ 0.00 | 0.00% |
| 14 to > yrs | \$ 0.00 | 0.00% |



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

| Description (CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|-------------------------|---------------|----------|--------------|------------------|----------------------------------|-------------------------------|
| FEDERAL HOME LOAN BANKS DEBENTURE 6.500% DUE 01/28/2026 Callable 04/28/2023 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | \$245,000.00 | \$1,592.50 | 05/26/2021 | \$90.896 | \$222,695.20 | \$406.97 | \$244,044.50 \$(21,349.30) | \$244,044.50 \$(21,349.30) |
| FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN .6000% DUE 05/27/2026 Callable 05/27/2023 @ 100.000 (3130AML42) Step Schedule: 1.200% on May 27, 2023 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable | \$250,000.00 | \$1,500.00 | 05/26/2021 | \$91.541 | \$228,852.50 | \$637.50 | \$250,000.00 \$(21,147.50) | \$250,000.00 \$(21,147.50) |
| Government Sponsored Enterprise Securities (GSE) Total | \$495,000.00 | \$3,092.50 | | | \$451,547.70 | \$1,044.47 | \$494,044.50 \$(42,496.80) | \$494,044.50 \$(42,496.80) |

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Certificates of Deposit (CDs)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|-------------------------|---------------|----------|--------------|------------------|----------------------------------|-------------------------------|
| AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) Ratings Information: Not Rated | \$245,000.00 | \$11,025.00 | 02/28/2023 | \$98.721 | \$241,866.45 | \$604.11 | \$245,000.00 \$(3,133.55) | \$245,000.00 \$(3,133.55) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated | \$245,000.00 | \$3,797.50 | 04/01/2020 | \$93.677 | \$229,508.65 | \$239.29 | \$245,000.00 \$(15,491.35) | \$245,000.00 \$(15,491.35) |
| BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 04/29/23 .5500% DUE 07/29/2024 Callable 04/29/2023 @ 100.000 (05600XAN0) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 08/03/2020 | \$94.623 | \$231,826.35 | \$335.95 | \$244,999.76 \$(13,173.41) | \$244,999.76 \$(13,173.41) |
| BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated | \$50,000.00 | \$150.00 | 08/19/2020 | \$98.531 | \$49,265.50 | \$27.95 | \$50,000.00 \$(734.50) | \$50,000.00 \$(734.50) |
| BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated | \$245,000.00 | \$3,185.00 | 04/09/2020 | \$93.101 | \$228,097.45 | \$130.89 | \$245,000.00 \$(16,902.55) | \$245,000.00 \$(16,902.55) |
| BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 09/28/2021 | \$88.042 | \$215,702.90 | \$114.44 | \$245,000.00 \$(29,297.10) | \$245,000.00 \$(29,297.10) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 06/26/2020 | \$92.861 | \$227,509.45 | \$104.04 | \$245,000.00 \$(17,490.55) | \$245,000.00 \$(17,490.55) |
| BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/14/23 .9500% DUE 04/14/2026 Callable 05/14/2023 @ 100.000 % (066519QV4) Ratings Information: Not Rated | \$245,000.00 | \$2,327.50 | 04/12/2021 | \$89.002 | \$218,054.90 | \$102.03 | \$245,000.00 \$(26,945.10) | \$245,000.00 \$(26,945.10) |
| BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated | \$245,000.00 | \$5,512.50 | 03/23/2022 | \$90.792 | \$222,440.40 | \$468.18 | \$245,000.00 \$(22,559.60) | \$245,000.00 \$(22,559.60) |
| BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 05/26/2021 | \$89.199 | \$218,537.55 | \$81.22 | \$245,000.00 \$(26,462.45) | \$245,000.00 \$(26,462.45) |
| CIBC BANK USA CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1) Ratings Information: Not Rated | \$130,000.00 | \$6,175.00 | 03/14/2023 | \$99.609 | \$129,491.70 | \$625.96 | \$130,000.00 \$(508.30) | \$130,000.00 \$(508.30) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|----------|---------------------|---------------------|-------------------------------------|----------------------------------|
| CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated | \$45,000.00 | \$1,417.50 | 06/06/2022 | \$93.725 | \$42,176.25 | \$555.35 | \$45,000.00 \$(2,823.75) | \$45,000.00 \$(2,823.75) |
| CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0) Ratings Information: Not Rated | \$160,000.00 | \$6,880.00 | 09/28/2022 | \$97.827 | \$156,523.20 | \$584.33 | \$160,000.00 \$(3,476.80) | \$160,000.00 \$(3,476.80) |
| CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated | \$105,000.00 | \$2,100.00 | 03/11/2022 | \$89.961 | \$94,459.05 | \$258.90 | \$105,000.00 \$(10,540.95) | \$105,000.00 \$(10,540.95) |
| CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated | \$140,000.00 | \$4,410.00 | 06/06/2022 | \$93.725 | \$131,215.00 | \$1,727.75 | \$140,000.00 \$(8,785.00) | \$140,000.00 \$(8,785.00) |
| CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated | \$50,000.00 | \$1,400.00 | 03/07/2019 | \$98.211 | \$49,105.50 | \$57.53 | \$50,000.00 \$(894.50) | \$50,000.00 \$(894.50) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|-----------|---------------------|---------------------|-------------------------------------|----------------------------------|
| CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0) Ratings Information: Not Rated | \$130,000.00 | \$7,020.00 | 03/15/2023 | \$100.232 | \$130,301.60 | \$846.25 | \$130,000.00 \$301.60 | \$130,000.00 \$301.60 |
| CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated | \$38,000.00 | \$1,235.00 | 03/20/2020 | \$98.132 | \$37,290.16 | \$399.26 | \$40,905.57 \$(3,615.41) | \$38,780.83 \$(1,490.67) |
| CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated | \$100,000.00 | \$3,400.00 | 03/19/2020 | \$98.982 | \$98,982.00 | \$1,033.97 | \$106,082.70 \$(7,100.70) | \$101,059.56 \$(2,077.56) |
| CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) Ratings Information: Not Rated | \$50,000.00 | \$2,200.00 | 11/21/2022 | \$98.619 | \$49,309.50 | | \$50,000.00 \$(690.50) | \$50,000.00 \$(690.50) |
| COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/23 .3500% DUE 09/04/2024 Callable 05/04/2023 @ 100.000 (20056QTY9) Ratings Information: Not Rated | \$100,000.00 | \$350.00 | 08/25/2020 | \$94.047 | \$94,047.00 | \$24.93 | \$100,000.00 \$(5,953.00) | \$100,000.00 \$(5,953.00) |
| COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated | \$59,000.00 | \$1,829.00 | 03/20/2020 | \$99.371 | \$58,628.89 | \$305.67 | \$62,415.11 \$(3,786.22) | \$59,281.25 \$(652.36) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|--|
| CONTINENTAL BK FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated | \$200,000.00 | \$1,100.00 | 08/20/2021 | \$88.381 | \$176,762.00 | \$90.41 | \$200,000.00 \$(23,238.00) | \$200,000.00 \$(23,238.00) ^A |
| EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated | \$245,000.00 | \$1,347.50 | 05/26/2021 | \$87.280 | \$213,836.00 | \$47.99 | \$245,000.00 \$(31,164.00) | \$245,000.00 \$(31,164.00) ^A |
| FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated | \$100,000.00 | \$500.00 | 05/18/2021 | \$87.390 | \$87,390.00 | \$12.33 | \$100,000.00 \$(12,610.00) | \$100,000.00 \$(12,610.00) ^A |
| FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7) Ratings Information: Not Rated | \$130,000.00 | \$4,485.00 | 09/07/2022 | \$95.047 | \$123,561.10 | \$258.04 | \$130,000.00 \$(6,438.90) | \$130,000.00 \$(6,438.90) ^A |
| FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 06/07/2021 | \$87.194 | \$213,625.30 | \$63.77 | \$245,000.00 \$(31,374.70) | \$245,000.00 \$(31,374.70) ^A |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/30/23 .4000% DUE 09/30/2025 Callable 04/30/2023 @ 100.000 (319461DB2) Ratings Information: Not Rated | \$245,000.00 | \$980.00 | 09/23/2020 | \$89.571 | \$219,448.95 | \$83.23 | \$245,000.00 \$(25,551.05) | \$245,000.00 \$(25,551.05) |
| 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated | \$100,000.00 | \$600.00 | 05/11/2020 | \$95.433 | \$95,433.00 | \$47.67 | \$100,000.00 \$(4,567.00) | \$100,000.00 \$(4,567.00) |
| 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/12/23 3.4000% DUE 08/12/2027 Callable 05/12/2023 @ 100.000 (32022RSP3) Ratings Information: Not Rated | \$50,000.00 | \$1,700.00 | 08/10/2022 | \$94.416 | \$47,208.00 | \$83.84 | \$50,000.00 \$(2,792.00) | \$50,000.00 \$(2,792.00) |
| FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0) Ratings Information: Not Rated | \$245,000.00 | \$9,555.00 | 01/09/2023 | \$96.025 | \$235,261.25 | \$2,670.16 | \$245,000.00 \$(9,738.75) | \$245,000.00 \$(9,738.75) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/25/23 .3500% DUE 09/25/2024 Callable 05/25/2023 @ 100.000 (32110YQR9) Ratings Information: Not Rated | \$245,000.00 | \$857.50 | 09/23/2020 | \$93.789 | \$229,783.05 | \$11.75 | \$245,000.00 \$(15,216.95) | \$245,000.00 \$(15,216.95) |
| FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/23 .6500% DUE 07/15/2025 Callable 05/15/2023 @ 100.000 (335857CB2) Ratings Information: Not Rated | \$100,000.00 | \$650.00 | 06/29/2020 | \$90.924 | \$90,924.00 | \$26.71 | \$100,000.00 \$(9,076.00) | \$100,000.00 \$(9,076.00) |
| 1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024(33646CLZ5) Ratings Information: Not Rated | \$245,000.00 | \$3,307.50 | 04/01/2020 | \$96.233 | \$235,770.85 | \$244.66 | \$245,000.00 \$(9,229.15) | \$245,000.00 \$(9,229.15) |
| FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated | \$245,000.00 | \$1,960.00 | 05/26/2020 | \$91.784 | \$224,870.80 | \$816.22 | \$245,000.00 \$(20,129.20) | \$245,000.00 \$(20,129.20) |
| FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) Ratings Information: Not Rated | \$110,000.00 | \$4,400.00 | 12/07/2022 | \$96.481 | \$106,129.10 | \$180.82 | \$110,000.00 \$(3,870.90) | \$110,000.00 \$(3,870.90) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated | \$245,000.00 | \$1,102.50 | 07/07/2021 | \$86.773 | \$212,593.85 | \$63.43 | \$245,000.00 \$(32,406.15) | \$245,000.00 \$(32,406.15) |
| INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) Ratings Information: Not Rated | \$125,000.00 | \$4,250.00 | 09/14/2022 | \$97.970 | \$122,462.50 | \$163.01 | \$125,000.00 \$(2,537.50) | \$125,000.00 \$(2,537.50) |
| JEFFERSON BK FDIC # 16470 99 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/22/23 4.7000% DUE 02/22/2027 Callable 08/22/2023 @ 100.000 (472384BB1) Ratings Information: Not Rated | \$225,000.00 | \$10,575.00 | 02/17/2023 | \$99.438 | \$223,735.50 | \$231.78 | \$225,000.00 \$(1,264.50) | \$225,000.00 \$(1,264.50) |
| JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .8000% DUE 05/29/2025 Callable 04/29/2023 @ 100.000 (48040PGX7) Ratings Information: Not Rated | \$245,000.00 | \$1,960.00 | 05/27/2020 | \$91.704 | \$224,674.80 | \$171.84 | \$245,000.00 \$(20,325.20) | \$245,000.00 \$(20,325.20) |
| JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/23 .5500% DUE 10/30/2025 Callable 04/30/2023 @ 100.000 (48128UPT0) Ratings Information: Not Rated | \$155,000.00 | \$852.50 | 10/28/2020 | \$89.698 | \$139,031.90 | \$422.75 | \$155,000.00 \$(15,968.10) | \$155,000.00 \$(15,968.10) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/23 .4000% DUE 12/15/2025 Callable 06/15/2023 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated | \$95,000.00 | \$380.00 | 12/11/2020 | \$99.766 | \$85,277.70 | \$141.59 | \$95,000.00 \$(9,722.30) | \$95,000.00 \$(9,722.30) |
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated | \$130,000.00 | \$2,340.00 | 11/25/2019 | \$98.235 | \$127,705.50 | \$185.92 | \$130,000.00 \$(2,294.50) | \$130,000.00 \$(2,294.50) |
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated | \$115,000.00 | \$1,897.50 | 02/27/2020 | \$97.298 | \$111,892.70 | \$150.76 | \$115,000.00 \$(3,107.30) | \$115,000.00 \$(3,107.30) |
| LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3) Ratings Information: Not Rated | \$245,000.00 | \$3,920.00 | 09/16/2019 | \$98.697 | \$241,807.65 | \$461.81 | \$245,000.00 \$(3,192.35) | \$245,000.00 \$(3,192.35) |
| MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated | \$230,000.00 | \$1,495.00 | 05/26/2020 | \$91.418 | \$210,261.40 | | \$230,000.00 \$(19,738.60) | \$230,000.00 \$(19,738.60) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/21/23 .6500% DUE 05/21/2026 Callable 05/21/2023 @ 100.000 (58958PJA3) Ratings Information: Not Rated | \$200,000.00 | \$1,300.00 | 05/19/2021 | \$87.818 | \$175,636.00 | \$32.05 | \$200,000.00 \$(24,364.00) | \$200,000.00 \$(24,364.00) |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated | \$20,000.00 | \$610.00 | 03/20/2020 | \$98.572 | \$19,714.40 | \$125.34 | \$21,178.31 \$(1,463.91) | \$20,230.45 \$(516.05) |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated | \$25,000.00 | \$487.50 | 03/20/2020 | \$95.717 | \$23,929.25 | \$241.75 | \$25,295.00 \$(1,365.75) | \$25,095.46 \$(1,166.21) |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated | \$120,000.00 | \$1,860.00 | 04/06/2020 | \$93.659 | \$112,390.80 | \$107.01 | \$120,000.00 \$(7,609.20) | \$120,000.00 \$(7,609.20) |
| MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated | \$145,000.00 | \$3,987.50 | 03/24/2020 | \$97.930 | \$141,998.50 | \$1,955.51 | \$152,216.69 \$(10,218.19) | \$146,721.49 \$(4,722.99) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated | \$125,000.00 | \$437.50 | 06/01/2021 | \$95.201 | \$119,001.25 | \$177.40 | \$125,000.00 \$(5,998.75) | \$125,000.00 \$(5,998.75) |
| NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated | \$90,000.00 | \$630.00 | 06/22/2021 | \$87.690 | \$78,921.00 | \$208.85 | \$90,000.00 \$(11,079.00) | \$90,000.00 \$(11,079.00) |
| PACIFIC WESTERN BANK LOS ANGELES, CA FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 02/08/24 4.7500% DUE 02/08/2028 Callable 02/08/2024 @ 100.000 (69506YVX4) Ratings Information: Not Rated | \$200,000.00 | \$9,500.00 | 02/02/2023 | \$99.562 | \$199,124.00 | \$2,108.22 | \$200,000.00 \$(876.00) | \$200,000.00 \$(876.00) |
| PARAGON NB MEMPHIS, TN FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) Ratings Information: Not Rated | \$85,000.00 | \$212.50 | 08/25/2020 | \$98.446 | \$83,679.10 | | \$85,000.00 \$(1,320.90) | \$85,000.00 \$(1,320.90) |
| PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .5000% DUE 10/29/2025 Callable 04/29/2023 @ 100.000 (70320KAS0) Ratings Information: Not Rated | \$100,000.00 | \$500.00 | 10/21/2020 | \$89.490 | \$89,490.00 | \$43.84 | \$100,000.00 \$(10,510.00) | \$100,000.00 \$(10,510.00) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|----------|---------------------|---------------------|-------------------------------------|----------------------------------|
| PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 07/14/2020 | \$90.587 | \$221,938.15 | \$43.63 | \$245,000.00 \$(23,061.85) | \$245,000.00 \$(23,061.85) |
| RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated | \$245,000.00 | \$4,900.00 | 08/20/2019 | \$96.305 | \$235,947.25 | \$886.03 | \$245,000.00 \$(9,052.75) | \$245,000.00 \$(9,052.75) |
| SANDY SPRING BANK OLNEY, MD FDIC # 4865 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 4.100% DUE 10/05/2023 (800364EK3) Ratings Information: Not Rated | \$150,000.00 | \$6,150.00 | 09/28/2022 | \$99.596 | \$149,394.00 | \$3,487.81 | \$150,000.00 \$(606.00) | \$150,000.00 \$(606.00) |
| SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) Ratings Information: Not Rated | \$90,000.00 | \$3,645.00 | 01/09/2023 | \$97.188 | \$87,469.20 | \$119.84 | \$90,000.00 \$(2,530.80) | \$90,000.00 \$(2,530.80) |
| SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated | \$245,000.00 | \$1,225.00 | 06/08/2021 | \$87.958 | \$215,497.10 | \$16.78 | \$245,000.00 \$(29,502.90) | \$245,000.00 \$(29,502.90) |
| STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated | \$245,000.00 | \$4,042.50 | 09/16/2019 | \$98.717 | \$241,856.65 | \$476.24 | \$245,000.00 \$(3,143.35) | \$245,000.00 \$(3,143.35) |



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|---|--------------|----------------------------|------------------|----------|--------------|---------------------|-------------------------------------|----------------------------------|
| SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated | \$245,000.00 | \$1,592.50 | 09/22/2021 | \$94.231 | \$230,865.95 | \$161.43 | \$245,000.00 \$(14,134.05) | \$245,000.00 \$(14,134.05) |
| TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/23 .8500% DUE 11/14/2025 Callable 05/15/2023 @ 100.00 (872308FE6) Ratings Information: Not Rated | \$105,000.00 | \$892.50 | 11/04/2021 | \$90.158 | \$94,665.90 | \$36.68 | \$105,000.00 \$(10,334.10) | \$105,000.00 \$(10,334.10) |
| TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/08/23 .7000% DUE 06/07/2024 Callable 05/08/2023 @ 100.00 (88241THM5) Ratings Information: Not Rated | \$245,000.00 | \$1,715.00 | 05/28/2020 | \$95.483 | \$233,933.35 | \$103.37 | \$245,000.00 \$(11,066.65) | \$245,000.00 \$(11,066.65) |
| UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated | \$245,000.00 | \$7,717.50 | 05/25/2018 | \$99.843 | \$244,615.35 | \$655.46 | \$245,000.00 \$(384.65) | \$245,000.00 \$(384.65) |
| UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated | \$115,000.00 | \$460.00 | 12/15/2020 | \$88.820 | \$102,143.00 | \$167.62 | \$115,000.00 \$(12,857.00) | \$115,000.00 \$(12,857.00) |



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

| Description (Account Number or CUSIP) | Par Value | Estimated Annual Income | Date Acquired | Price | Value | Accrued Interest | Total Cost Basis/ Gain or (Loss) | Adjusted Cost/ Gain or (Loss) |
|--|-----------------|----------------------------|------------------|----------|-----------------|---------------------|-------------------------------------|-----------------------------------|
| UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4) Ratings Information: Not Rated | \$245,000.00 | \$10,290.00 | 11/21/2022 | \$97.331 | \$238,460.95 | \$873.94 | \$245,000.00 \$(6,539.05) | \$245,000.00 \$(6,539.05) |
| WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/19/23 .8500% DUE 10/19/2026 Callable 05/19/2023 @ 100.000 ; (93974LAC4) Ratings Information: Not Rated | \$185,000.00 | \$1,572.50 | 10/14/2021 | \$87.080 | \$161,098.00 | \$47.39 | \$185,000.00 \$(23,902.00) | \$185,000.00 \$(23,902.00) |
| WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated | \$155,000.00 | \$4,262.50 | 05/01/2019 | \$97.904 | \$151,751.20 | \$315.31 | \$155,000.00 \$(3,248.80) | \$155,000.00 \$(3,248.80) |
| Certificates of Deposit (CDs) Total | \$11,547,000.00 | \$200,336.50 | | | \$10,807,306.70 | \$27,649.99 | \$11,568,093.14 \$(760,786.44) | \$11,551,168.80 \$(743,862.10) |

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total **\$11,258,854.40** **\$28,694.46**

* Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total **\$11,293,207.39**

Accrued Interest Total **\$28,694.46**

Portfolio Total with Accrued Interest **\$11,321,901.85**

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

| Income | | Purchases | |
|-------------------------------------|--------------------|-----------------|----------------|
| Type | This Statement | Type | This Statement |
| Interest - Taxable | \$10,866.41 | Purchases | \$0.00 |
| Interest at RJ Bank Deposit Program | \$6.23 | Total Purchases | \$0.00 |
| Total Income | \$10,872.64 | | |

| Sales / Redemptions | | Purchases | |
|--------------------------------|----------------|------------------------|-------------------------|
| Type | This Statement | Type | This Statement |
| Redemptions | \$0.00 | Purchases | \$(1,265,000.00) |
| Total Sales/Redemptions | \$0.00 | Total Purchases | \$(1,265,000.00) |

Activity Detail

76 -

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|--|----------|-------|------------|--------------|-------------------|
| | | | Beginning Balance | | | | \$23,480.35 | |
| 04/03/2023 | Income | Interest - Taxable | 1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) | | | \$1,649.22 | \$25,129.57 | Paid on 245,000 |
| 04/03/2023 | Income | Interest - Taxable | 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) | | | \$50.96 | \$25,180.53 | Paid on 100,000 |
| 04/03/2023 | Income | Interest - Taxable | LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) | | | \$198.74 | \$25,379.27 | Paid on 130,000 |
| 04/03/2023 | Income | Interest - Taxable | LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) | | | \$161.16 | \$25,540.43 | Paid on 115,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|---|----------|-------|------------|--------------|-------------------|
| 04/03/2023 | Income | Interest - Taxable | WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) | | | \$362.02 | \$25,902.45 | Paid on 155,000 |
| 04/04/2023 | Income | Interest - Taxable | COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/23 .3500% DUE 09/04/2024 Callable 05/04/2023 @ 100.000 (20056QTY9) | | | \$29.73 | \$25,932.18 | Paid on 100,000 |
| 04/10/2023 | Income | Interest - Taxable | BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) | | | \$114.44 | \$26,046.62 | Paid on 245,000 |
| 04/10/2023 | Income | Interest - Taxable | AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) | | | \$936.37 | \$26,982.99 | Paid on 245,000 |
| 04/10/2023 | Income | Interest - Taxable | AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) | | | \$1,893.55 | \$28,876.54 | Paid on 245,000 |
| 04/10/2023 | Income | Interest - Taxable | FARMERS & MRCB BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7) | | | \$380.92 | \$29,257.46 | Paid on 130,000 |
| 04/10/2023 | Income | Interest - Taxable | FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) | | | \$93.64 | \$29,351.10 | Paid on 245,000 |
| 04/10/2023 | Income | Interest - Taxable | TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/08/23 .7000% DUE 06/07/2024 Callable 05/08/2023 @ 100.000 (88241THM5) | | | \$145.66 | \$29,496.76 | Paid on 245,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|--|----------|-------|----------|--------------|-------------------|
| 04/10/2023 | Income | Interest - Taxable | MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) | | | \$927.45 | \$30,424.21 | Paid on 120,000 |
| 04/11/2023 | Income | Interest - Taxable | FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) | | | \$104.04 | \$30,528.25 | Paid on 245,000 |
| 04/12/2023 | Income | Interest - Taxable | 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/12/23 3.4000% DUE 08/12/2027 Callable 05/12/2023 @ 100.000 (32022RSP3) | | | \$144.38 | \$30,672.63 | Paid on 50,000 |
| 04/14/2023 | Income | Interest - Taxable | BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/14/23 .9500% DUE 04/14/2026 Callable 05/14/2023 @ 100.000 (066519QV4) | | | \$197.68 | \$30,870.31 | Paid on 245,000 |
| 04/17/2023 | Income | Interest - Taxable | BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) | | | \$270.51 | \$31,140.82 | Paid on 245,000 |
| 04/17/2023 | Income | Interest - Taxable | EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) | | | \$114.44 | \$31,255.26 | Paid on 245,000 |
| 04/17/2023 | Income | Interest - Taxable | CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) | | | \$118.90 | \$31,374.16 | Paid on 50,000 |
| 04/17/2023 | Income | Interest - Taxable | FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) | | | \$373.70 | \$31,747.86 | Paid on 110,000 |
| 04/17/2023 | Income | Interest - Taxable | FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/23 .6500% DUE 07/15/2025 Callable 05/15/2023 @ 100.000 (335857CB2) | | | \$55.21 | \$31,803.07 | Paid on 100,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|--------------------|---|----------|-------|----------|--------------|-------------------|
| 04/17/2023 | Income | Interest - Taxable | INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) | | | \$360.96 | \$32,164.03 | Paid on 125,000 |
| 04/17/2023 | Income | Interest - Taxable | TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/15/23 .8500% DUE 11/14/2025 Callable 05/15/2023 @ 100.000 (872308FE6) | | | \$75.80 | \$32,239.83 | Paid on 105,000 |
| 04/17/2023 | Income | Interest - Taxable | PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) | | | \$104.04 | \$32,343.87 | Paid on 245,000 |
| 04/18/2023 | Income | Interest - Taxable | SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) | | | \$309.57 | \$32,653.44 | Paid on 90,000 |
| 04/19/2023 | Income | Interest - Taxable | WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/19/23 .8500% DUE 10/19/2026 Callable 05/19/2023 @ 100.000 (93974LAC4) | | | \$133.55 | \$32,786.99 | Paid on 185,000 |
| 04/21/2023 | Income | Interest - Taxable | FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) | | | \$42.47 | \$32,829.46 | Paid on 100,000 |
| 04/21/2023 | Income | Interest - Taxable | MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/21/23 .6500% DUE 05/21/2026 Callable 05/21/2023 @ 100.000 (58958PJA3) | | | \$110.41 | \$32,939.87 | Paid on 200,000 |
| 04/24/2023 | Income | Interest - Taxable | JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/22/23 4.7000% DUE 02/22/2027 Callable 08/22/2023 @ 100.000 (472384BB1) | | | \$898.15 | \$33,838.02 | Paid on 225,000 |



Activity Detail (continued)

| Date | Activity Category | Activity Type | Description (Symbol or CUSIP) | Quantity | Price | Amount | Cash Balance | Additional Detail |
|------------|-------------------|-------------------------------------|---|----------|-------|----------|--------------|-------------------|
| 04/25/2023 | Income | Interest - Taxable | FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/25/23 .3500% DUE 09/25/2024 Callable 05/25/2023 @ 100.000 (32110YQR9) | | | \$72.83 | \$33,910.85 | Paid on 245,000 |
| 04/25/2023 | Income | Interest - Taxable | SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) | | | \$104.04 | \$34,014.89 | Paid on 245,000 |
| 04/28/2023 | Income | Interest at RJ Bank Deposit Program | Raymond James Bank Deposit Program | | | \$6.23 | \$34,021.12 | |
| 04/28/2023 | Income | Interest - Taxable | CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) | | | \$186.85 | \$34,207.97 | Paid on 50,000 |
| 04/28/2023 | Income | Interest - Taxable | PARAGON NB MEMPHIS, TN FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) | | | \$18.05 | \$34,226.02 | Paid on 85,000 |
| 04/28/2023 | Income | Interest - Taxable | MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) | | | \$126.97 | \$34,352.99 | Paid on 230,000 |

- 80 -

Future Payments

Future Interest Payments

| Description | (Symbol or CUSIP) | Record Date | Payable Date | Estimated Amount | Additional Detail |
|--|-------------------|-------------|--------------|------------------|--------------------------------------|
| BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 04/29/23 .5500% DUE 07/29/2024 Callable 04/29/2023 @ 100.000 (05600XAN0) | | 04/15/2023 | 04/29/2023 | \$332.26 | 0.55% coupon x 245,000.000 par value |
| JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .8000% DUE 05/29/2025 Callable 04/29/2023 @ 100.000 (48040PGX7) | | 04/15/2023 | 04/29/2023 | \$166.47 | 0.80% coupon x 245,000.000 par value |



Your Activity (continued)

City of Pataskala Account No.

Future Payments (continued)

Future Interest Payments (continued) [◇]

| Description (Symbol or CUSIP) | Record Date | Payable Date | Estimated Amount | Additional Detail |
|---|-------------|--------------|------------------|--------------------------------------|
| PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .5000% DUE 10/29/2025 Callable 04/29/2023 @ 100.000 (70320KAS0) | 04/15/2023 | 04/29/2023 | \$42.47 | 0.50% coupon x 100,000.000 par value |
| BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) | 04/16/2023 | 04/30/2023 | \$114.44 | 0.55% coupon x 245,000.000 par value |
| THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) | 04/16/2023 | 04/30/2023 | \$104.04 | 0.50% coupon x 245,000.000 par value |
| CONTINENTAL BK FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) | 04/16/2023 | 04/30/2023 | \$93.42 | 0.55% coupon x 200,000.000 par value |
| FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/30/23 .4000% DUE 09/30/2025 Callable 04/30/2023 @ 100.000 (319461DB2) | 04/16/2023 | 04/30/2023 | \$83.23 | 0.40% coupon x 245,000.000 par value |
| JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/23 .5500% DUE 10/30/2025 Callable 04/30/2023 @ 100.000 (48128UPT0) | 04/16/2023 | 04/30/2023 | \$425.08 | 0.55% coupon x 155,000.000 par value |
| MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) | 04/16/2023 | 04/30/2023 | \$241.75 | 1.95% coupon x 25,000.000 par value |
| UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) | 04/16/2023 | 04/30/2023 | \$655.46 | 3.15% coupon x 245,000.000 par value |
| UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4) | 04/16/2023 | 04/30/2023 | \$873.94 | 4.20% coupon x 245,000.000 par value |
| 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) | 04/15/2023 | 05/01/2023 | \$49.32 | 0.60% coupon x 100,000.000 par value |
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) | 04/15/2023 | 05/01/2023 | \$192.33 | 1.80% coupon x 130,000.000 par value |
| LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) | 04/15/2023 | 05/01/2023 | \$155.96 | 1.65% coupon x 115,000.000 par value |
| MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) | 04/16/2023 | 05/02/2023 | \$1,977.36 | 2.75% coupon x 145,000.000 par value |



Your Activity (continued)

City of Pataskala Account No.

Future Payments (continued)

Future Interest Payments (continued) [◇]

| Description (Symbol or CUSIP) | Record Date | Payable Date | Estimated Amount | Additional Detail |
|--|-------------|--------------|-------------------|--------------------------------------|
| WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) | 04/17/2023 | 05/03/2023 | \$350.34 | 2.75% coupon x 155,000,000 par value |
| COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/04/23 .3500% DUE 09/04/2024 Callable 05/04/2023 @ 100.000 (20056QTY9) | 04/18/2023 | 05/04/2023 | \$28.77 | 0.35% coupon x 100,000,000 par value |
| BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) | 04/22/2023 | 05/08/2023 | \$110.75 | 0.55% coupon x 245,000,000 par value |
| TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/08/23 .7000% DUE 06/07/2024 Callable 05/08/2023 @ 100.000 (88241THM5) | 04/22/2023 | 05/08/2023 | \$140.96 | 0.70% coupon x 245,000,000 par value |
| FARMERS & MRRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7) | 04/23/2023 | 05/09/2023 | \$368.63 | 3.45% coupon x 130,000,000 par value |
| FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) | 04/23/2023 | 05/09/2023 | \$90.62 | 0.45% coupon x 245,000,000 par value |
| AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) | 04/24/2023 | 05/10/2023 | \$906.16 | 4.50% coupon x 245,000,000 par value |
| FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) | 04/25/2023 | 05/11/2023 | \$100.68 | 0.50% coupon x 245,000,000 par value |
| 1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 05/12/23 3.4000% DUE 08/12/2027 Callable 05/12/2023 @ 100.000 (32022RSP3) | 04/26/2023 | 05/12/2023 | \$139.73 | 3.40% coupon x 50,000,000 par value |
| Future Interest Payments Total | | | \$7,744.17 | |

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Summary of Gains & Losses

| | This Statement | Year To Date |
|------------------------------|----------------|-----------------|
| Short-Term Gain | \$0.00 | \$0.00 |
| Short-Term Loss | \$0.00 | \$0.00 |
| Long-Term Gain | \$0.00 | \$142.00 |
| Long-Term Loss | \$0.00 | \$0.00 |
| Net Gain / Loss Total | \$0.00 | \$142.00 |





P.O. Box 7177
Dublin, OH 43017

Account Statement

April 01, 2023 - April 30, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000602-0000633 PDFE 001 ----- 526199



CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, May 29, 2023 in observance of Memorial Day. The market will close early on Friday, May 26, 2023. The deadline for all transactions will be 1:00pm on this day.

Bond payment due dates are quickly approaching. Payments can be scheduled in advance by calling STAR Ohio, by submitting a signed written request via fax or email, or by initiating the transaction online. Please be sure you have the correct banking instructions on file. Any changes or additions of bank payees must be made in writing and will require at least two Authorized Signers. There will be a one business day hold on transactions initiated after a newly added bank payee, and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account updates submitted electronically. We will reach out to you via phone to confirm, or you may contact us at 1.800.648.STAR (7827) to validate your request.

For questions or updates to your account, please contact STAR Ohio at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

| Funds | Total Shares | Share Price | Share Value |
|-----------|---------------|-------------|----------------|
| STAR Ohio | 1,115,097.360 | \$1.0000 | \$1,115,097.36 |

DISTRIBUTION SUMMARY

| Funds | YTD Earnings | Reinvestment Option |
|-----------|--------------|---------------------|
| | Income | Income |
| STAR Ohio | \$17,456.46 | Reinvest |

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.04%

| Date | Transaction Type | To/From Account Number | Shares | Share Price | Gross Amount | Share Value |
|------------|---------------------------------|------------------------|----------------------|---------------|--------------|-----------------------|
| | Beginning Shares Balance | | 1,110,493.310 | \$1.00 | | \$1,110,493.31 |
| 04/28/2023 | Income Dividend Reinvestment | | 4,604.050 | \$1.00 | \$4,604.05 | 1,115,097.36 |
| | Closing Balance | | 1,115,097.360 | \$1.00 | | \$1,115,097.36 |



P.O. Box 7177
Dublin, OH 43017

Account Statement

April 01, 2023 - April 30, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000604-0000635 PDFE 001 ----- 526199



CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, May 29, 2023 in observance of Memorial Day. The market will close early on Friday, May 26, 2023. The deadline for all transactions will be 1:00pm on this day.

Bond payment due dates are quickly approaching. Payments can be scheduled in advance by calling STAR Ohio, by submitting a signed written request via fax or email, or by initiating the transaction online. Please be sure you have the correct banking instructions on file. Any changes or additions of bank payees must be made in writing and will require at least two Authorized Signers. There will be a one business day hold on transactions initiated after a newly added bank payee, and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account updates submitted electronically. We will reach out to you via phone to confirm, or you may contact us at 1.800.648.STAR (7827) to validate your request.

For questions or updates to your account, please contact STAR Ohio at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

| Funds | Total Shares | Share Price | Share Value |
|-----------|---------------|-------------|----------------|
| STAR Ohio | 1,413,069.730 | \$1.0000 | \$1,413,069.73 |

DISTRIBUTION SUMMARY

| Funds | YTD Earnings | Reinvestment Option |
|-----------|--------------|---------------------|
| | Income | Income |
| STAR Ohio | \$22,121.10 | Reinvest |

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.04%

| Date | Transaction Type | To/From Account Number | Shares | Share Price | Gross Amount | Share Value |
|------------|---------------------------------|------------------------|----------------------|---------------|--------------|-----------------------|
| | Beginning Shares Balance | | 1,407,235.400 | \$1.00 | | \$1,407,235.40 |
| 04/28/2023 | Income Dividend Reinvestment | | 5,834.330 | \$1.00 | \$5,834.33 | 1,413,069.73 |
| | Closing Balance | | 1,413,069.730 | \$1.00 | | \$1,413,069.73 |



P.O. Box 7177
Dublin, OH 43017

Account Statement

April 01, 2023 - April 30, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000603-0000634 PDFE 001 ----- 526199



CITY OF PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, May 29, 2023 in observance of Memorial Day. The market will close early on Friday, May 26, 2023. The deadline for all transactions will be 1:00pm on this day.

Bond payment due dates are quickly approaching. Payments can be scheduled in advance by calling STAR Ohio, by submitting a signed written request via fax or email, or by initiating the transaction online. Please be sure you have the correct banking instructions on file. Any changes or additions of bank payees must be made in writing and will require at least two Authorized Signers. There will be a one business day hold on transactions initiated after a newly added bank payee, and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account updates submitted electronically. We will reach out to you via phone to confirm, or you may contact us at 1.800.648.STAR (7827) to validate your request.

For questions or updates to your account, please contact STAR Ohio at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

| Funds | Total Shares | Share Price | Share Value |
|-----------|--------------|-------------|--------------|
| STAR Ohio | 851,531.930 | \$1.0000 | \$851,531.93 |

DISTRIBUTION SUMMARY

| Funds | YTD Earnings | Reinvestment Option |
|-----------|--------------|---------------------|
| | Income | Income |
| STAR Ohio | \$13,330.43 | Reinvest |

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.04%

| Date | Transaction Type | To/From Account Number | Shares | Share Price | Gross Amount | Share Value |
|------------|---------------------------------|------------------------|--------------------|---------------|--------------|---------------------|
| | Beginning Shares Balance | | 848,016.100 | \$1.00 | | \$848,016.10 |
| 04/28/2023 | Income Dividend Reinvestment | | 3,515.830 | \$1.00 | \$3,515.83 | 851,531.93 |
| | Closing Balance | | 851,531.930 | \$1.00 | | \$851,531.93 |

Park National Bank
 PO Box 3500
 Newark, OH 43058



City of Pataskala
 621 Broad St SW Ste 2B
 Pataskala, OH 430628119

Contact Us
888-289-0048
www.ParkNationalBank.com



Account
City of Pataskala

Date
04/30/2023

Page
1 of 5

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of April 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

| Account ID | Deposit Option | Interest Rate | Opening Balance | Ending Balance |
|--------------|----------------|---------------|------------------------|------------------------|
| *****746 | Demand | 2.709% | \$7,308,937.35 | \$7,247,571.81 |
| *****749 | Demand | 2.709% | 8,826,554.34 | 8,993,306.64 |
| TOTAL | | | \$16,135,491.69 | \$16,240,878.45 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala



Account Summary - Demand

| | | | |
|--------------------------------------|-----------------------|--|----------------|
| Statement Period | 4/1-4/30/2023 | Average Daily Balance | \$7,219,837.27 |
| Previous Period Ending Balance | \$7,308,937.35 | Interest Rate at End of Statement Period | 2.709% |
| Total Program Deposits | 235,438.39 | Statement Period Yield | 2.70% |
| Total Program Withdrawals | (312,650.69) | YTD Interest Paid | 57,627.99 |
| Interest Capitalized | 15,846.76 | | |
| Current Period Ending Balance | \$7,247,571.81 | | |

Account Transaction Detail

| Date | Activity Type | Amount | Balance |
|------------|-------------------------|---------------|----------------|
| 04/03/2023 | Withdrawal | (\$13,472.24) | \$7,295,465.11 |
| 04/04/2023 | Deposit | 5,147.06 | 7,300,612.17 |
| 04/05/2023 | Deposit | 1,818.69 | 7,302,430.86 |
| 04/06/2023 | Deposit | 17,566.14 | 7,319,997.00 |
| 04/07/2023 | Withdrawal | (28,517.39) | 7,291,479.61 |
| 04/10/2023 | Withdrawal | (31,267.85) | 7,260,211.76 |
| 04/11/2023 | Withdrawal | (177,674.74) | 7,082,537.02 |
| 04/12/2023 | Withdrawal | (16,681.42) | 7,065,855.60 |
| 04/13/2023 | Deposit | 7,892.67 | 7,073,748.27 |
| 04/14/2023 | Deposit | 14,796.67 | 7,088,544.94 |
| 04/17/2023 | Deposit | 4,495.11 | 7,093,040.05 |
| 04/18/2023 | Deposit | 24,329.08 | 7,117,369.13 |
| 04/19/2023 | Deposit | 157,216.68 | 7,274,585.81 |
| 04/20/2023 | Withdrawal | (20,602.64) | 7,253,983.17 |
| 04/21/2023 | Withdrawal | (4,148.83) | 7,249,834.34 |
| 04/24/2023 | Withdrawal | (4,491.49) | 7,245,342.85 |
| 04/25/2023 | Withdrawal | (14,632.96) | 7,230,709.89 |
| 04/26/2023 | Deposit | 248.68 | 7,230,958.57 |
| 04/27/2023 | Withdrawal | (1,161.13) | 7,229,797.44 |
| 04/28/2023 | Deposit | 1,927.61 | 7,231,725.05 |
| 04/28/2023 | Interest Capitalization | 15,846.76 | 7,247,571.81 |

Summary of Balances as of April 30, 2023

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|-------------------------------------|----------------------|---------------|--------------|
| Axos Bank | San Diego, CA | 35546 | \$248,664.45 |
| Banc of California | Santa Ana, CA | 35498 | 248,895.31 |
| Bridgewater Bank | Saint Louis Park, MN | 58210 | 2.05 |
| Cedar Rapids Bank and Trust Company | Cedar Rapids, IA | 57244 | 248,895.31 |
| Centennial Bank | Conway, AR | 11241 | 248,895.31 |
| Citizens Bank, National Association | Providence, RI | 57957 | 248,895.31 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala

Summary of Balances as of April 30, 2023

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|-------------------------------------|--------------------|---------------|------------|
| City National Bank of Florida | Miami, FL | 20234 | 248,895.31 |
| Comerica Bank | Dallas, TX | 983 | 248,895.28 |
| Cross River Bank | Teaneck, NJ | 58410 | 248,895.31 |
| CrossFirst Bank | Leawood, KS | 58648 | 416.20 |
| Customers Bank | Malvern, PA | 34444 | 28.69 |
| Eastern Bank | Boston, MA | 32773 | 248,895.31 |
| First Bank | Creve Coeur, MO | 12229 | 248,861.67 |
| First Bank & Trust | Brookings, SD | 3973 | 248,895.31 |
| First Republic Bank | San Francisco, CA | 59017 | 248,895.31 |
| Flagstar Bank, N.A. | Hicksville, NY | 32541 | 112.86 |
| Flagstar Bank, N.A. | Hickville, NY | 32541 | 248,405.34 |
| Fulton Bank, N.A. | Lancaster, PA | 7551 | 248,895.31 |
| Gulf Coast Bank and Trust Company | New Orleans, LA | 32974 | 248,895.31 |
| INB | Springfield, IL | 3664 | 248,878.51 |
| IncredibleBank | Wausau, WI | 19772 | 248,895.31 |
| Independent Bank | Ionia, MI | 27811 | 248,895.31 |
| KeyBank National Association | Cleveland, OH | 17534 | 248,895.31 |
| Lakeland Bank | Newfoundland, NJ | 19953 | 248,895.31 |
| MidFirst Bank | Oklahoma City, OK | 4063 | 248,895.31 |
| NexBank | Dallas, TX | 29209 | 105.54 |
| Pacific Western Bank | Beverly Hills, CA | 24045 | 6.32 |
| PlainsCapital Bank | Lubbock, TX | 17491 | 29,666.18 |
| Popular Bank | New York, NY | 34967 | 248,895.31 |
| Primis Bank | Mclean, VA | 57968 | 248,895.27 |
| Raymond James Bank | St. Petersburg, FL | 33893 | 248,895.27 |
| Rockland Trust Company | Rockland, MA | 9712 | 248,895.31 |
| Stifel Bank | St. Louis, MO | 57358 | 248,895.31 |
| The First National Bank of McGregor | Mcgregor, TX | 3330 | 41.26 |
| TriState Capital Bank | Pittsburgh, PA | 58457 | 0.04 |
| Umpqua Bank | Roseburg, OR | 17266 | 248,895.31 |
| United Bank | Fairfax, VA | 22858 | 248,895.31 |
| Washington Federal Bank | Seattle, WA | 28088 | 248,895.31 |
| WesBanco Bank, Inc. | Wheeling, WV | 803 | 0.06 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala



Account Summary - Demand

| | | | |
|--------------------------------------|-----------------------|--|----------------|
| Statement Period | 4/1-4/30/2023 | Average Daily Balance | \$9,077,412.90 |
| Previous Period Ending Balance | \$8,826,554.34 | Interest Rate at End of Statement Period | 2.709% |
| Total Program Deposits | 711,405.14 | Statement Period Yield | 2.70% |
| Total Program Withdrawals | (564,582.62) | YTD Interest Paid | 70,105.54 |
| Interest Capitalized | 19,929.78 | | |
| Current Period Ending Balance | \$8,993,306.64 | | |

Account Transaction Detail

| Date | Activity Type | Amount | Balance |
|------------|-------------------------|---------------|----------------|
| 04/03/2023 | Withdrawal | (\$69,956.32) | \$8,756,598.02 |
| 04/04/2023 | Deposit | 545,424.56 | 9,302,022.58 |
| 04/05/2023 | Deposit | 9,101.00 | 9,311,123.58 |
| 04/06/2023 | Deposit | 1,571.51 | 9,312,695.09 |
| 04/07/2023 | Withdrawal | (146,047.40) | 9,166,647.69 |
| 04/10/2023 | Withdrawal | (32,967.32) | 9,133,680.37 |
| 04/11/2023 | Withdrawal | (12,754.64) | 9,120,925.73 |
| 04/12/2023 | Withdrawal | (13,235.49) | 9,107,690.24 |
| 04/13/2023 | Withdrawal | (14,909.81) | 9,092,780.43 |
| 04/14/2023 | Withdrawal | (504.88) | 9,092,275.55 |
| 04/17/2023 | Deposit | 146,715.14 | 9,238,990.69 |
| 04/18/2023 | Withdrawal | (19,561.71) | 9,219,428.98 |
| 04/19/2023 | Withdrawal | (729.04) | 9,218,699.94 |
| 04/20/2023 | Withdrawal | (185,483.29) | 9,033,216.65 |
| 04/21/2023 | Deposit | 6,147.58 | 9,039,364.23 |
| 04/24/2023 | Deposit | 2,445.35 | 9,041,809.58 |
| 04/25/2023 | Withdrawal | (55,317.76) | 8,986,491.82 |
| 04/26/2023 | Withdrawal | (2,552.68) | 8,983,939.14 |
| 04/27/2023 | Withdrawal | (9,676.53) | 8,974,262.61 |
| 04/28/2023 | Withdrawal | (885.75) | 8,973,376.86 |
| 04/28/2023 | Interest Capitalization | 19,929.78 | 8,993,306.64 |

Summary of Balances as of April 30, 2023

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|----------------------------|----------------------|---------------|--------------|
| Alerus Financial, N.A. | Grand Forks, ND | 3931 | \$248,895.31 |
| Axos Bank | San Diego, CA | 35546 | 159.85 |
| BOKF, National Association | Tulsa, OK | 4214 | 248,895.31 |
| Bank OZK | Little Rock, AR | 110 | 248,895.31 |
| Bell Bank | Fargo, ND | 19581 | 248,895.31 |
| Bridgewater Bank | Saint Louis Park, MN | 58210 | 248,893.25 |

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala

Summary of Balances as of April 30, 2023

| FDIC-Insured Institution | City/State | FDIC Cert No. | Balance |
|-------------------------------------|-----------------------|---------------|------------|
| Customers Bank | Malvern, PA | 34444 | 248,832.92 |
| East West Bank | Pasadena, CA | 31628 | 248,895.26 |
| Equity Bank | Andover, KS | 25858 | 248,889.18 |
| First Bank | Creve Coeur, MO | 12229 | 33.63 |
| First Guaranty Bank | Hammond, LA | 14028 | 248,895.31 |
| First International Bank & Trust | Watford City, ND | 10248 | 248,895.31 |
| First National Bank of Omaha | Omaha, NE | 5452 | 248,895.31 |
| First United Bank and Trust Company | Durant, OK | 4239 | 248,895.30 |
| Flagstar Bank, N.A. | Hicksville, NY | 32541 | 377.14 |
| Forbright Bank | Chevy Chase, MD | 57614 | 62,432.87 |
| Independent Bank | Mckinney, TX | 3076 | 248,895.30 |
| Israel Discount Bank of New York | New York City, NY | 19977 | 248,895.31 |
| Metro City Bank | Doraville, GA | 58181 | 248,895.31 |
| Morton Community Bank | Morton, IL | 18429 | 248,895.31 |
| NBH Bank | Greenwood Village, CO | 59052 | 248,895.31 |
| Newtown Savings Bank | Newtown, CT | 18199 | 248,895.31 |
| NexBank | Dallas, TX | 29209 | 248,770.38 |
| Pacific Premier Bank | Irvine, CA | 32172 | 248,895.31 |
| Pacific Western Bank | Beverly Hills, CA | 24045 | 248,888.98 |
| Pinnacle Bank | Nashville, TN | 35583 | 248,895.31 |
| PlainsCapital Bank | Lubbock, TX | 17491 | 295.36 |
| PlainsCapital Bank - Trust | Lubbock, TX | 17491 | 218,907.75 |
| Simmons Bank | Pine Bluff, AR | 3890 | 248,895.31 |
| Southside Bank | Tyler, TX | 18297 | 248,895.25 |
| State Bank of India | New York City, NY | 33682 | 248,895.31 |
| Sunflower Bank NA | Salina, KS | 4767 | 248,895.31 |
| Synovus Bank | Columbus, GA | 873 | 248,861.62 |
| The Camden National Bank | Camden, ME | 4255 | 248,895.31 |
| TriState Capital Bank | Pittsburgh, PA | 58457 | 248,895.26 |
| Truist Bank | Charlotte, NC | 9846 | 248,895.31 |
| United Fidelity Bank, fsb | Evansville, IN | 29566 | 248,895.29 |
| Valley National Bank | Wayne, NJ | 9396 | 248,895.31 |
| WesBanco Bank, Inc. | Wheeling, WV | 803 | 248,895.24 |
| Western Alliance Bank | Phoenix, AZ | 57512 | 248,895.30 |
| b1BANK | Baton Rouge, LA | 58228 | 248,895.31 |



END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 1D
Pataskala, Ohio 43062**

Phone: (740) 927-3167
Fax: (740) 919-3560

www.cityofpataskalaohio.gov