



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
March 31, 2023





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Finance Department**

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James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
March 2023 Finance Dept. Report to Council

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March 2023 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator

FROM: Jamie Nicholson

DATE: April 28, 2023

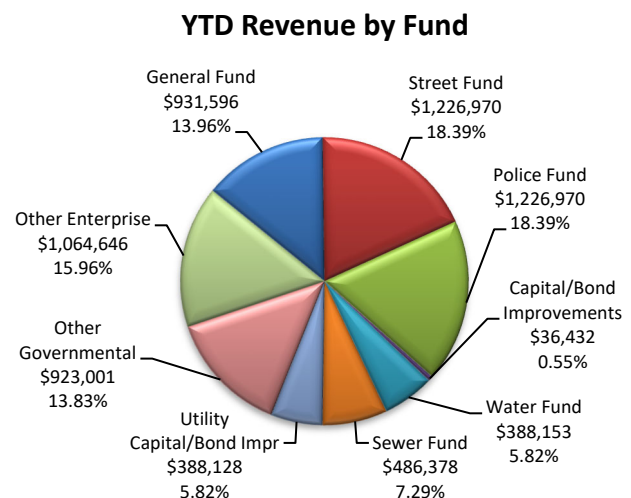
RE: March 2023 Financial Condition Report

March was another busy month in the Finance department. During the month, we accomplished the following: (1) completed the development of the remaining 2022 GAAP compilation worksheets; (2) continued to assist the Parks Manager in recruiting and hiring employees for the swimming pool and parks maintenance staff; (3) worked with Utility Billing Manager and SSI to coordinate the transition from eGov to VIP utility billing; (4) completed and filed the annual State Employment Relations Board (SERB) insurance survey; (5) filed the annual required reporting for the ARPA grant funds; (6) finalized and submitted the capital lease paperwork required for the purchase of the Public Service department’s dump truck; (7) arranged for a new copier for the Utility department to replace equipment that is nearing the end of its’ respective lease; and (8) updated the monthly financial reporting for the Pataskala JEDD.

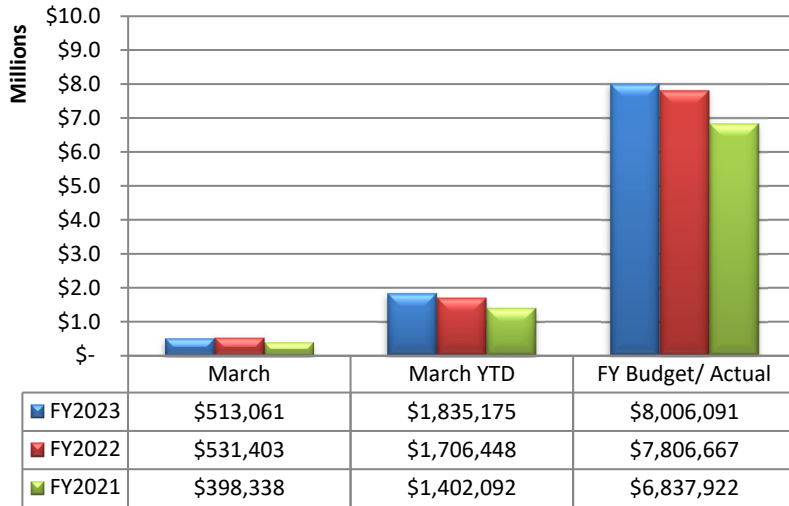
The month of April will also be a very busy month. In addition to providing routine payroll and accounts payable services, we also plan to: (1) complete the development of the 2022 ACFR document - including the transmittal letter, Management’s Discussion & Analysis, and the statistical section; (2) support the auditor’s on-site or virtual fieldwork; and (3) identify investment strategies to manage the city’s investment portfolio in an extremely low but rising interest rate environment.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of March 31, 2023. On a year to-date (YTD) cash basis, the city has collected approximately \$6.67 million in total revenue from all sources, or 16.77% of the full-year budget. This total is overstated, however, due to: (1) \$1.80 million in interfund transfers that were made in February; (2) property tax/TIF PILOT revenues of \$908.2 thousand received in March; (3) \$915.0 thousand in grant funding not yet received; and (4) \$16.93 million in debt issuances that haven’t yet occurred. Excluding those items would result in a YTD collections rate that is equal to 21.98% of budget, still below budget but much closer than the straight-line rate of 25%.



Income Tax Collections - All Funds



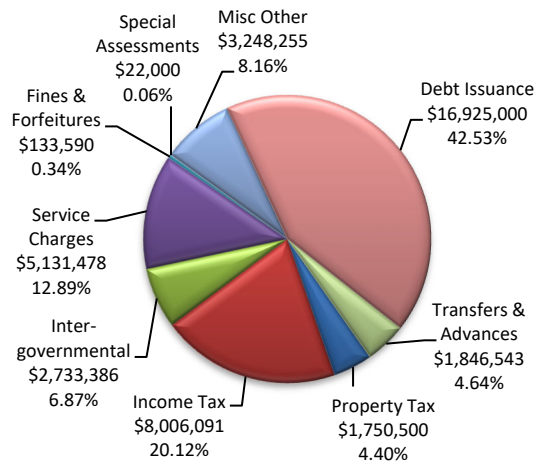
Income tax collections for the month of March were \$513.1 thousand (equal to 6.41% of budget) and were \$18.3 thousand (3.45%) lower than last year when compared to March 2022. Total year to-date collections are \$1.84 million (22.92% of budget) and, when compared to a March 2022 YTD total of \$1.71 million, are \$128.7 thousand (7.54%) higher. The full-year budget is currently projected to be \$8.01 million, an increase of \$199.4 thousand, or 2.55% over FY 2022 collections. It is important to note that the March 2022 YTD collections were

equal to 21.86% of the full-year 2022 collections, and in 2021, the rate was equal to 20.50% of FY 2021 collections. We will monitor the revenue collections rate closely and will modify the projections once we have confidence in the increased collections rate.

The city received its first-half 2023 property tax settlement from Licking County in the month of March. Total property taxes received to-date are \$908.2 thousand and are \$40.4 thousand (4.64%) higher than the same period in 2022. The 2023 budget in this line is \$1.75 million (4.40% of the fund's budget) and is projected to be up by \$109.0 thousand (6.64%) from FY 2022 receipts.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, a total of \$2.73 million is budgeted, with \$916.6 thousand of the total expected to come from grants and loans. Through March 31, approximately \$425.1 thousand has been collected (15.55% of the category budget) which is down by \$71.9 thousand (14.46%) from 2022. The variance is the result of receiving \$40.7 thousand in grant distributions in 2022 from ODNR for the Nature Works Karr Park facility improvements project.

All Funds Revenue - Budget



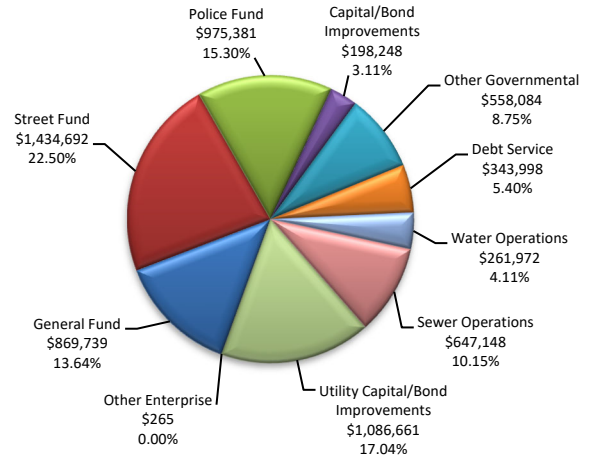
Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2023, approximately \$5.13 million is budgeted for total service charge revenues. Year to-date collections are \$1.29 million, or 25.09% of budget. The three-month total is down by \$41.5 thousand (3.12%) when compared to 2022. At \$4.70 million or 91.64% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through March 31 are \$1.19 million, or 25.32% of the full-year budget in this line item.

EXPENDITURES/SPENDING

Although we have only completed the first quarter in 2023, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 13.9%, well below the straight-line rate of 25%. The lower than anticipated spending was the result of below-budget spending on contractual services and wage and related expenses. Including 2022 carryover encumbrances (e.g., purchase orders) as well as FY 2023-issued POs in the total results in a ratio of 36.91%. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

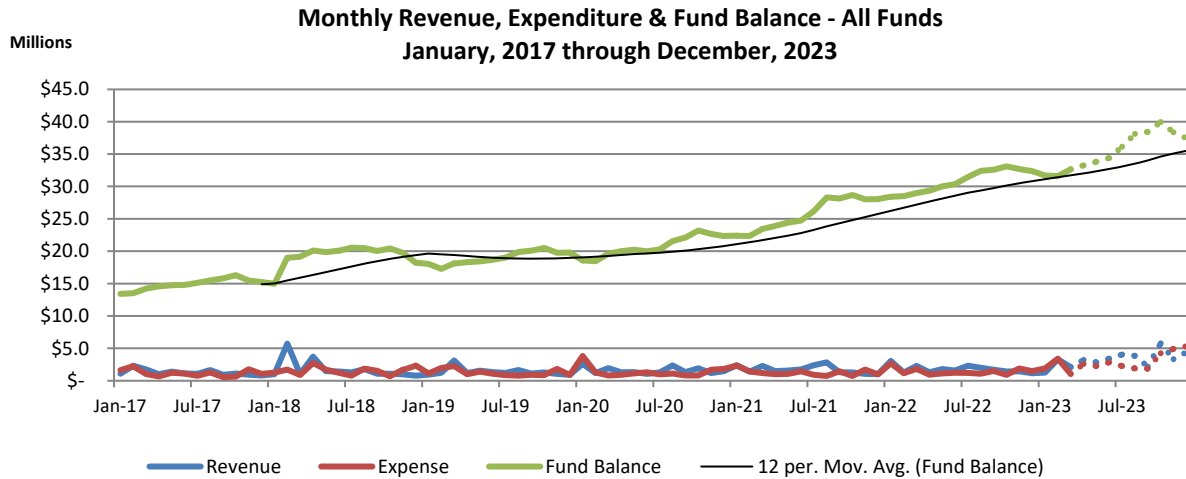
YTD Expenditures by Fund

(excludes encumbrances)



FUND BALANCE/FINANCIAL HEALTH

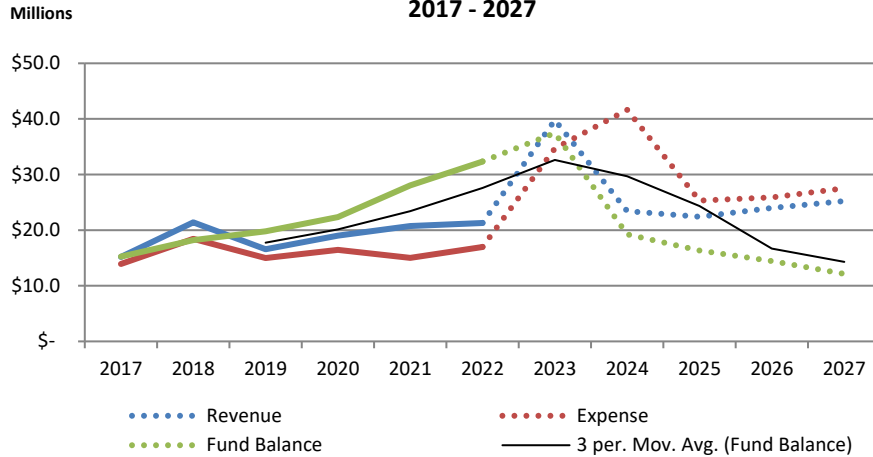
The chart below plots revenue, expenditures, and fund balance since January 2017. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to increase by \$5.10 million in 2023 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$37.46 million. The year-end 2022 total fund balance was \$32.35 million, an increase of \$7.43 million (29.81%) over the budget which resulted from below-budget spending in 2022 (down \$9.07 million) and revenue that was \$1.67 million (7.28%) below budget. From 2024 – 2027, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of March 2023 with an unencumbered balance of \$2.99 million and is down by \$410.6, or 12.07% from December 2022. The Street (201) fund is up by \$358.1 thousand (9.11%), and the Police (208) fund decreased by \$719.0 thousand (18.38%). The 2023 forecast calls for these funds

**Revenue, Expenditure & Fund Balance - All Funds
2017 - 2027**



to end the year approximately 16-37% below where they ended 2022. As we go into the 2023, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to

service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation in order to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF MARCH 31, 2023**

BANK/FINANCIAL INSTITUTION BALANCES:	
Governmental Funds Checking (per stmt)	\$ 325,190.00
Outstanding checks	(36,026.87)
O/S check sweep pending	27,297.93
Error Correction/Deposit in-transit	8,728.94
Total Governmental Funds Checking	\$ 325,190.00
Governmental Funds Sweep Acct (per stmt)	\$ 8,756,598.02
Other in-transit	-
O/S check sweep pending	(27,297.93)
Total Governmental Funds Sweep	\$ 8,729,300.09
Combined Governmental Funds	\$ 9,054,490.09
Payroll Checking Account (per stmt)	\$ 102,055.18
Outstanding checks	(87.50)
Deposits in-transit	-
Error correction in-transit	-
Total Payroll Checking	\$ 101,967.68
Utility Funds Checking (per stmt)	\$ -
Deposits in-transit	-
Outstanding checks	(503.16)
O/S check sweep pending	294.49
Error Correction/Other	208.67
Total PNB Water-Sewer Checking	\$ -
Utility Funds Sweep Acct (per stmt)	\$ 7,295,465.11
Deposits in-transit	-
O/S check sweep pending	(294.49)
Bank error correction/other in-transit	-
Total PNB Water-Sewer Sweep	\$ 7,295,170.62
Combined PNB Water-Sewer Account	\$ 7,295,170.62
Vendor Bond/Security Dep Escrow Account	\$ 11,314.50
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 11,314.50
Fire Escrow Account	\$ -
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ -
Builders Escrow/Construction Account	\$ 746,202.52
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	(8,931.00)
Total PNB Builders/Construction Escrow	\$ 737,271.52
Police Evidence/Cash Seizure	\$ 4,756.86
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Police Evidence/Cash Seizure	\$ 4,756.86
Investments (at cost)	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,110,493.31
STAR Ohio - Utility	1,407,235.40
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	848,016.10
Raymond James - Governmental	7,855,651.68
Raymond James - Utility	4,229,966.31
Total Investments	\$ 15,451,362.80
Total Statement Cash Balance	\$ 32,656,334.07
<i>(Not included in total bank balances)</i>	
PNB Mayors Court Account	\$ 12,825.96
Deposits in transit	306.00
Outstanding checks/ACH	(12,431.96)
Bank error/corrections	-
Total Mayors Court	\$ 700.00
Statement Balance vs System Cash	\$ -

SYSTEM FUND CASH BALANCES:	
Month-End Fund Cash Balances:	
101 - General Fund	\$ 3,633,256.35
102 - Unclaimed Funds	2,243.76
Total General Funds	\$ 3,635,500.11
201 - Street Fund	\$ 6,093,132.90
202 - State Highway	441,238.57
203 - Ecological Preservation	8,650.00
204 - Pataskala JEDD	9,326.33
205 - Permissive License Tax	790,448.20
206 - Recreation Fund	738,876.91
207 - Park Use	108,201.29
208 - Police Fund	3,951,607.04
209 - Immobilization	490.00
210 - Mayor's Court Computer	22,740.00
211 - Alcohol Enforcement & Education	5,946.10
212 - Law Enforcement Trust	27,270.01
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	15,567.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	10,079.61
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	838,522.65
226 - Impact Fees Fund	40,629.81
227 - OneOhio Settlement Fund	3,084.78
Total Special Revenue	\$ 13,170,562.10
401 - Debt Service Fund	\$ 356,760.06
402 - Street Bond	-
Total Debt Service	\$ 356,760.06
301 - Capital Improvements	\$ 1,546,302.13
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	49,706.87
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	913,140.36
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	28,634.61
Total Capital Projects	\$ 2,537,783.97
501 - Construction Account/Project	\$ 737,271.52
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	11,314.50
504 - Police Evidence/Cash Seizure	4,756.86
999 - Payroll Clearing Fund	101,967.68
Total Escrow/Agency Funds	\$ 855,310.56
Total Governmental Funds	\$ 20,555,916.80
601 - Water Operations	\$ 1,984,467.38
602 - Water Capital Improvements	1,723,051.96
603 - Water Bond Improvements	1.06
604 - Water Debt Service	484,619.15
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	11,471.09
651 - Sewer Operations	3,117,144.64
652 - Sewer Capital Improvements	3,908,543.86
653 - Sewer Bond Improvements	-
654 - Sewer Debt Service	599,641.81
655 - The Oaks Assessment	21,475.94
656 - Sewer Utility State Issue II (OPWC)	250,000.00
Total Enterprise Funds	\$ 12,100,417.27
Total All Funds	\$ 32,656,334.07

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF MARCH 31, 2023**

	+	-	=	-	=	
Fund Number / Description	December 31, 2022 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	March 31, 2023 Unencumbered Fund Balance
101 - General Fund	\$ 3,571,399.92	\$ 931,595.79	\$ 869,739.36	\$ 3,633,256.35	\$ 643,613.45	\$ 2,989,642.90
102 - Unclaimed Funds	2,243.76	-	-	2,243.76	-	2,243.76
Total General Funds	\$ 3,573,643.68	\$ 931,595.79	\$ 869,739.36	\$ 3,635,500.11	\$ 643,613.45	\$ 2,991,886.66
201 - Street Fund	\$ 6,300,855.04	\$ 1,226,970.13	\$ 1,434,692.27	\$ 6,093,132.90	\$ 1,807,695.91	\$ 4,285,436.99
202 - State Highway	465,561.14	(16,471.65)	7,850.92	441,238.57	40,185.70	401,052.87
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	3,766.08	5,560.25	-	9,326.33	-	9,326.33
205 - Permissive License Tax	748,872.79	75,599.41	34,024.00	790,448.20	269,976.00	520,472.20
206 - Recreation Fund	334,390.71	513,623.41	109,137.21	738,876.91	147,381.07	591,495.84
207 - Park Use	131,230.28	4,395.22	27,424.21	108,201.29	49,689.83	58,511.46
208 - Police Fund	4,053,584.57	873,403.30	975,380.83	3,951,607.04	757,912.36	3,193,694.68
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	24,864.00	1,191.00	3,315.00	22,740.00	800.00	21,940.00
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	26,892.01	378.00	-	27,270.01	13,796.00	13,474.01
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	13,759.63	1,808.00	-	15,567.63	-	15,567.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	-	10,079.61	-	10,079.61
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	-	838,522.65	-	838,522.65
226 - Impact Fees Fund	1,028.17	39,601.64	-	40,629.81	-	40,629.81
227 - OneOhio Settlement Fund	1,504.07	1,580.71	-	3,084.78	-	3,084.78
Total Special Revenue	\$ 13,034,747.12	\$ 2,727,639.42	\$ 2,591,824.44	\$ 13,170,562.10	\$ 3,087,436.87	\$ 10,083,125.23
401 - Debt Service Fund	\$ 311,529.10	\$ 389,228.68	\$ 343,997.72	\$ 356,760.06	\$ 65,099.12	\$ 291,660.94
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 311,529.10	\$ 389,228.68	\$ 343,997.72	\$ 356,760.06	\$ 65,099.12	\$ 291,660.94
301 - Capital Improvements	\$ 1,708,117.97	\$ 36,432.19	\$ 198,248.03	\$ 1,546,302.13	\$ 6,845.84	\$ 1,539,456.29
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	49,706.87	-	-	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	991,973.72	122,696.31	201,529.67	913,140.36	-	913,140.36
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	67,932.60	35,702.01	75,000.00	28,634.61	-	28,634.61
Total Capital Projects	\$ 2,817,731.16	\$ 194,830.51	\$ 474,777.70	\$ 2,537,783.97	\$ 24,721.39	\$ 2,513,062.58
501 - Construction Account/Project	\$ 736,649.43	\$ 100,424.64	\$ 99,802.55	\$ 737,271.52	\$ 480,188.83	\$ 257,082.69
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	10,064.50	1,250.00	-	11,314.50	8,464.50	2,850.00
504 - Police Evidence/Cash Seizure	4,756.86	-	-	4,756.86	1,983.11	2,773.75
999 - Payroll Clearing Fund	101,130.52	1,178,226.06	1,177,388.90	101,967.68	-	101,967.68
Total Agency/Fiduciary Funds	\$ 852,601.31	\$ 1,279,900.70	\$ 1,277,191.45	\$ 855,310.56	\$ 490,636.44	\$ 364,674.12
Total Governmental Funds	\$ 20,590,252.37	\$ 5,523,195.10	\$ 5,557,530.67	\$ 20,555,916.80	\$ 4,311,507.27	\$ 16,244,409.53
601 - Water Operations	\$ 1,858,286.32	\$ 388,153.08	\$ 261,972.02	\$ 1,984,467.38	\$ 699,844.51	\$ 1,284,622.87
602 - Water Capital Improvements	2,358,121.05	209,749.22	844,818.31	1,723,051.96	297,834.48	1,425,217.48
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	8,420.34	476,198.81	-	484,619.15	0.39	484,618.76
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	11,471.09	-	-	11,471.09	26,589.09	(15,118.00)
651 - Sewer Operations	3,277,914.72	486,377.90	647,147.98	3,117,144.64	664,942.32	2,452,202.32
652 - Sewer Capital Improvements	3,972,008.51	178,378.35	241,843.00	3,908,543.86	333,256.14	3,575,287.72
653 - Sewer Bond Improvements	-	-	-	-	-	-
654 - Sewer Debt Service	20,276.10	579,365.71	-	599,641.81	-	599,641.81
655 - Oaks Assessment	12,659.30	9,081.24	264.60	21,475.94	-	21,475.94
656 - Sewer Utility State Issue II (OPWC)	250,000.00	-	-	250,000.00	750,000.00	(500,000.00)
Total Enterprise Funds	\$ 11,769,158.87	\$ 2,327,304.31	\$ 1,996,045.91	\$ 12,100,417.27	\$ 2,772,466.93	\$ 9,327,950.34
Total All Funds	\$ 32,359,411.24	\$ 7,850,499.41	\$ 7,553,576.58	\$ 32,656,334.07	\$ 7,083,974.20	\$ 25,572,359.87

**CITY OF PATASKALA, OHIO
MARCH 2023 YTD ANALYSIS - All Funds**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance	\$32,360,248	\$32,360,248			\$ 28,020,075	\$28,020,075				
REVENUE										
Taxes	Property Taxes \$ 908,180	\$ 1,750,500	\$ 842,320	51.88%	\$ 867,787	\$ 1,627,178	\$ 759,391	53.33%	\$ 40,393	4.65%
	Income Taxes 1,835,175	8,006,091	6,170,916	22.92%	1,706,448	7,403,882	5,697,434	23.05%	128,727	7.54%
Total Taxes	\$ 2,743,354	\$ 9,756,591	\$ 7,013,237	28.12%	\$ 2,574,234	\$ 9,031,060	\$ 6,456,826	28.50%	\$ 169,120	6.57%
Intergovernmental	State-Shared Revenues \$ 423,539	\$ 1,816,768	\$ 1,393,229	23.31%	\$ 412,724	\$ 1,782,895	\$ 1,370,171	23.16%	\$ 10,815	2.62%
	Grants & Loans 1,581	916,618	915,038	0.17%	76,669	1,356,881	1,280,211	5.65%	(75,089)	-97.94%
	Other Intergovernmental -	-	-	0.00%	7,601	-	(7,601)	100.00%	(7,601)	-100.00%
Total Intergovernmental	\$ 425,120	\$ 2,733,386	\$ 2,308,267	15.55%	\$ 496,994	\$ 3,139,775	\$ 2,642,781	15.83%	\$ (71,875)	-14.46%
Charges for Service	General Government Fees \$ 52,926	\$ 238,900	\$ 185,974	22.15%	\$ 71,703	\$ 231,650	\$ 159,947	30.96%	\$ (18,777)	-26.19%
	Utility Charges 1,190,924	4,702,578	3,511,654	25.32%	1,212,810	4,515,800	3,302,990	26.86%	(21,886)	-1.80%
	Other Service Charges 43,798	190,000	146,202	23.05%	44,614	190,000	145,386	23.48%	(816)	-1.83%
Total Charges for Service	\$ 1,287,648	\$ 5,131,478	\$ 3,843,830	25.09%	\$ 1,329,127	\$ 4,937,450	\$ 3,608,323	26.92%	\$ (41,479)	-3.12%
Fines & Forfeitures	Mayor's Court \$ 28,562	\$ 129,840	\$ 101,278	22.00%	\$ 29,542	\$ 72,100	\$ 42,558	40.97%	\$ (980)	-3.32%
	Other Fines & Forfeitures 378	3,750	3,372	10.08%	270	2,750	2,480	9.82%	108	40.00%
Total Fines, Licenses & Permits	\$ 28,940	\$ 133,590	\$ 104,650	21.66%	\$ 29,812	\$ 74,850	\$ 45,038	39.83%	\$ (872)	-2.93%
Special Assessments	Special Assessments 9,081	22,000	12,919	41.28%	10,927	21,261	10,334	51.39%	(1,846)	-16.89%
Total Special Assessments	\$ 9,081	\$ 22,000	\$ 12,919	41.28%	\$ 10,927	\$ 21,261	\$ 10,334	51.39%	\$ (1,846)	-16.89%
Other Sources	Investment Income \$ 176,589	\$ 178,155	\$ 1,566	99.12%	\$ 43,062	\$ 141,317	\$ 98,255	30.47%	\$ 133,526	310.08%
	Proceeds from Debt Issuance -	16,925,000	16,925,000	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income 204,999	3,070,100	2,865,101	6.68%	233,911	1,589,800	1,355,889	14.71%	(28,912)	-12.36%
Total Other Sources	\$ 381,588	\$20,173,255	\$19,791,667	1.89%	\$ 276,973	\$ 1,731,117	\$ 1,454,144	16.00%	\$ 104,614	37.77%
Interfund Transfers	Transfers & Advances In \$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 1,889,582	\$ 2,203,582	\$ 314,000	85.75%	\$ (93,039)	-4.92%
Total Transfers	\$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 1,889,582	\$ 2,203,582	\$ 314,000	85.75%	\$ (93,039)	-4.92%
Grand Total Revenue	\$ 6,672,273	\$39,796,843	\$33,124,570	16.77%	\$ 6,607,649	\$21,139,095	\$14,531,446	31.26%	\$ 64,624	0.98%
Adjustments:										
	- Elim impact of Interfund transfers/advances \$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (1,889,582)	\$ (2,203,582)	\$ 314,000	-14.25%	\$ 93,039	-4.92%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (1,889,582)	\$ (2,203,582)	\$ 314,000	-14.25%	\$ 93,039	-4.92%
Adjusted Grand Total Revenue	\$ 4,875,730	\$37,950,300	\$33,074,570	12.85%	\$ 4,718,067	\$18,935,513	\$14,217,446	24.92%	\$ 157,663	3.34%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,416,785	\$ 7,382,798	\$ 5,966,014	80.81%	\$ 1,026,187	\$ 4,939,827	66.91%	\$ 1,205,661	\$ 211,124	17.51%
Contractual Services	809,928	8,182,206	7,372,277	90.10%	2,141,688	5,230,589	63.93%	718,739	91,189	12.69%
General Operating	476,160	3,611,952	3,135,792	86.82%	1,216,127	1,919,664	53.15%	533,634	(57,474)	-10.77%
Capital Outlay	1,536,272	11,318,600	9,782,328	86.43%	2,634,872	7,147,457	63.15%	992,348	543,923	54.81%
Debt Service	340,500	2,354,807	2,014,307	85.54%	65,100	1,949,207	82.78%	335,648	4,852	1.45%
Transfers & Advances	1,796,543	1,846,543	50,000	2.71%	-	50,000	2.71%	1,889,582	(93,039)	-4.92%
Grand Total Expenditures	\$ 6,376,188	\$34,696,905	\$28,320,717	81.62%	\$ 7,083,974	\$21,236,743	61.21%	\$ 5,675,612	\$ 700,576	12.34%
Adjustments:										
	- Interfund transfers & advances \$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (1,889,582)	\$ 93,039	-4.92%
Total Adjustments	\$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (1,889,582)	\$ 93,039	-4.92%
Adjusted Grand Total Expenditures	\$ 4,579,645	\$32,850,362	\$28,270,717	86.06%	\$ 7,083,974	\$21,186,743	64.49%	\$ 3,786,030	\$ 793,615	20.96%
Ending Fund Balance	\$32,656,334	\$37,459,350			\$ 25,572,360			\$ 28,952,112	\$ 3,704,222	12.79%
		107.96%								

CITY OF PATASKALA, OHIO
2023 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 2,743,354.40	\$ 9,756,591.00	\$ 7,013,236.60	\$ 9,756,591.00	\$ -
Income Taxes	\$ 1,835,174.69	\$ 8,006,091.00	\$ 6,170,916.31	\$ 8,006,091.00	\$ -
Property Taxes	\$ 908,179.71	\$ 1,750,500.00	\$ 842,320.29	\$ 1,750,500.00	\$ -
Intergovernmental	\$ 425,119.53	\$ 2,733,386.35	\$ 2,308,266.82	\$ 2,348,268.00	\$ 385,118.35
Grants & Loans	\$ 1,580.71	\$ 916,618.35	\$ 915,037.64	\$ 531,500.00	\$ 385,118.35
State-Shared Revenues	\$ 423,538.82	\$ 1,816,768.00	\$ 1,393,229.18	\$ 1,816,768.00	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Service	\$ 1,287,647.69	\$ 5,131,478.00	\$ 3,843,830.31	\$ 5,131,478.00	\$ -
General Government Fees	\$ 52,925.72	\$ 238,900.00	\$ 185,974.28	\$ 238,900.00	\$ -
Utility	\$ 1,190,924.10	\$ 4,702,578.00	\$ 3,511,653.90	\$ 4,702,578.00	\$ -
Other Service Charges	\$ 43,797.87	\$ 190,000.00	\$ 146,202.13	\$ 190,000.00	\$ -
Fines & Forfeitures	\$ 28,939.69	\$ 133,590.00	\$ 104,650.31	\$ 133,590.00	\$ -
Mayor's Court	\$ 28,561.69	\$ 129,840.00	\$ 101,278.31	\$ 129,840.00	\$ -
Other Fines & Forfeitures	\$ 378.00	\$ 3,750.00	\$ 3,372.00	\$ 3,750.00	\$ -
Special Assessments	\$ 9,081.24	\$ 22,000.00	\$ 12,918.76	\$ 22,000.00	\$ -
Special Assessments	\$ 9,081.24	\$ 22,000.00	\$ 12,918.76	\$ 22,000.00	\$ -
Miscellaneous Revenue	\$ 381,587.80	\$ 20,173,255.00	\$ 19,791,667.20	\$ 18,327,255.00	\$ 1,846,000.00
Investment Income	\$ 176,588.73	\$ 178,155.00	\$ 1,566.27	\$ 118,155.00	\$ 60,000.00
Other Miscellaneous Revenue	\$ 204,999.07	\$ 3,070,100.00	\$ 2,865,100.93	\$ 1,284,100.00	\$ 1,786,000.00
Proceeds from Debt Issuance	\$ -	\$ 16,925,000.00	\$ 16,925,000.00	\$ 16,925,000.00	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
Grand Total	\$ 6,672,273.35	\$ 39,796,843.35	\$ 33,124,570.00	\$ 37,695,725.00	\$ 2,101,118.35

CITY OF PATASKALA, OHIO
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,416,784.64	\$ 1,026,187.06	\$ 7,382,798.24	\$ 4,939,826.54	\$ 7,196,123.00	\$ 186,675.24	\$ -
Contractual Services	\$ 809,928.29	\$ 2,141,688.44	\$ 8,182,205.51	\$ 5,230,588.78	\$ 6,727,667.00	\$ 1,454,538.51	\$ -
General Operating	\$ 476,159.95	\$ 1,216,127.42	\$ 3,611,951.60	\$ 1,919,664.23	\$ 3,319,911.00	\$ 286,347.60	\$ 5,693.00
Capital Outlay	\$ 1,536,271.53	\$ 2,634,871.77	\$ 11,318,599.96	\$ 7,147,456.66	\$ 5,713,263.00	\$ 3,324,336.96	\$ 2,281,000.00
Debt Service	\$ 340,500.27	\$ 65,099.51	\$ 2,354,806.78	\$ 1,949,207.00	\$ 2,354,806.00	\$ 0.78	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Grand Total	\$ 6,376,187.68	\$ 7,083,974.20	\$ 34,696,905.09	\$ 21,236,743.21	\$ 27,288,313.00	\$ 5,251,899.09	\$ 2,156,693.00

CITY OF PATASKALA, OHIO
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,416,784.64	\$ 1,026,187.06	\$ 7,382,798.24	\$ 4,939,826.54	\$ 7,196,123.00	\$ 186,675.24	\$ -
Salaries & Wages	\$ 980,186.31	\$ 15,041.20	\$ 4,721,246.20	\$ 3,726,018.69	\$ 4,717,155.00	\$ 5,191.20	\$ (1,100.00)
Taxes & Insurance	\$ 267,176.79	\$ 970,000.17	\$ 1,672,127.69	\$ 434,950.73	\$ 1,512,243.00	\$ 159,284.69	\$ 600.00
Pension	\$ 162,276.61	\$ -	\$ 813,120.00	\$ 650,843.39	\$ 813,720.00	\$ -	\$ (600.00)
Employee Benefits	\$ 7,144.93	\$ 41,145.69	\$ 176,304.35	\$ 128,013.73	\$ 153,005.00	\$ 22,199.35	\$ 1,100.00
Contractual Services	\$ 809,928.29	\$ 2,141,688.44	\$ 8,182,205.51	\$ 5,230,588.78	\$ 6,727,667.00	\$ 1,454,538.51	\$ -
Governmental Services	\$ 69,260.77	\$ 5,109.23	\$ 123,470.00	\$ 49,100.00	\$ 119,100.00	\$ 4,370.00	\$ -
Financial & Legal	\$ 77,586.49	\$ 293,748.40	\$ 658,098.29	\$ 286,763.40	\$ 576,625.00	\$ 81,473.29	\$ -
Planning & Zoning	\$ 191,172.84	\$ 1,139,707.36	\$ 5,406,729.46	\$ 4,075,849.26	\$ 4,294,032.00	\$ 1,112,697.46	\$ -
Maintenance & Insurance	\$ 283,567.36	\$ 105,915.77	\$ 665,263.63	\$ 275,780.50	\$ 637,300.00	\$ 27,963.63	\$ -
Other Contractual	\$ 141,763.58	\$ 347,744.36	\$ 924,760.04	\$ 435,252.10	\$ 786,610.00	\$ 138,150.04	\$ -
Utility	\$ 46,577.25	\$ 249,463.32	\$ 403,884.09	\$ 107,843.52	\$ 314,000.00	\$ 89,884.09	\$ -
General Operating	\$ 476,159.95	\$ 1,216,127.42	\$ 3,611,951.60	\$ 1,919,664.23	\$ 3,319,911.00	\$ 286,347.60	\$ 5,693.00
Supplies & Materials	\$ 165,108.81	\$ 440,910.66	\$ 1,056,400.70	\$ 450,381.23	\$ 985,250.00	\$ 74,257.70	\$ (3,107.00)
Transportation	\$ 43,778.69	\$ 157,247.39	\$ 334,276.08	\$ 133,250.00	\$ 303,450.00	\$ 30,826.08	\$ -
Equipment	\$ 66,668.86	\$ 111,536.14	\$ 488,679.41	\$ 310,474.41	\$ 413,768.00	\$ 70,111.41	\$ 4,800.00
Law Enforcement	\$ 5,689.30	\$ 10,878.20	\$ 63,058.98	\$ 46,491.48	\$ 56,800.00	\$ 6,258.98	\$ -
Utilities	\$ 98,284.12	\$ 395,525.30	\$ 695,444.42	\$ 201,635.00	\$ 635,800.00	\$ 59,644.42	\$ -
Tax-Related Expenses	\$ 76,112.35	\$ 12,657.53	\$ 442,988.65	\$ 354,218.77	\$ 436,796.00	\$ 6,192.65	\$ -
Miscellaneous Operating	\$ 20,517.82	\$ 87,372.20	\$ 531,103.36	\$ 423,213.34	\$ 488,047.00	\$ 39,056.36	\$ 4,000.00
Capital Outlay	\$ 1,536,271.53	\$ 2,634,871.77	\$ 11,318,599.96	\$ 7,147,456.66	\$ 5,713,263.00	\$ 3,324,336.96	\$ 2,281,000.00
Equipment	\$ 56,646.60	\$ 61,897.43	\$ 207,114.68	\$ 88,570.65	\$ 155,340.00	\$ 51,774.68	\$ -
Facilities	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -
Rolling Stock	\$ 247,106.58	\$ 176,203.55	\$ 500,574.14	\$ 77,264.01	\$ 425,400.00	\$ 174.14	\$ 75,000.00
Capital Projects	\$ 1,232,518.35	\$ 2,396,770.79	\$ 10,510,911.14	\$ 6,881,622.00	\$ 5,032,523.00	\$ 3,272,388.14	\$ 2,206,000.00
Debt Service	\$ 340,500.27	\$ 65,099.51	\$ 2,354,806.78	\$ 1,949,207.00	\$ 2,354,806.00	\$ 0.78	\$ -
Interest Expense - Governmental Funds	\$ 48,840.50	\$ 45,004.89	\$ 235,970.39	\$ 142,125.00	\$ 235,970.00	\$ 0.39	\$ -
Principal Payment - Governmental Funds	\$ 291,659.77	\$ 20,094.23	\$ 621,754.00	\$ 310,000.00	\$ 621,754.00	\$ -	\$ -
Interest Expense - Utility Funds	\$ -	\$ 0.39	\$ 274,659.39	\$ 274,659.00	\$ 274,659.00	\$ 0.39	\$ -
Principal Payment - Utility Funds	\$ -	\$ -	\$ 797,423.00	\$ 797,423.00	\$ 797,423.00	\$ -	\$ -
Other Debt-Related Expenses	\$ -	\$ -	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ -	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Grand Total	\$ 6,376,187.68	\$ 7,083,974.20	\$ 34,696,905.09	\$ 21,236,743.21	\$ 27,288,313.00	\$ 5,251,899.09	\$ 2,156,693.00

Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
March 23, 2023

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1, 2023 as determined by the Budget Commission of Licking County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

PATASKALA CITY
1st Amended Certificate Of Estimated Resources
Rev. Code Sec. 5705.36
Office of the Budget Commission, Licking County, OH
Newark, OH - March 23, 2023

The following is the amended official certificate of estimated resources for the fiscal year beginning January 1, 2023, as revised by the Budget Commission of Licking County, which shall govern the total of appropriations made at any time during such fiscal year.

	January 1, 2023			
	UNEC. BALANCE	TAXES	OTHER	TOTAL
GENERAL	\$ 3,402,437.58	\$ 1,500,500.00	\$ 738,403.00	\$ 5,641,340.58
SPECIAL REVENUE	10,165,490.37	-	9,896,187.35	20,061,677.72
DEBT SERVICE	311,528.71	-	762,343.00	1,073,871.71
CAPITAL PROJECTS	2,596,465.40	-	2,551,421.00	5,147,886.40
SPECIAL ASSESSMENTS	-	-	-	-
ENTERPRISE	10,087,900.98	-	23,251,989.00	33,339,889.98
INTERNAL	-	-	-	-
FIDUCIARY	319,795.06	-	1,035,000.00	1,354,795.06
TOTAL ALL FUNDS	\$ 26,883,618.10	\$ 1,500,500.00	\$ 38,235,343.35	\$ 66,619,461.45
<u>GENERAL</u>				
101 - General Fund	\$ 3,400,193.82	\$ 1,500,500.00	\$ 738,303.00	\$ 5,638,996.82
102 - Unclaimed Funds	2,243.76	-	100.00	2,343.76
TOTAL	\$ 3,402,437.58	\$ 1,500,500.00	\$ 738,403.00	\$ 5,641,340.58
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 3,927,343.11	\$ -	\$ 4,960,842.00	\$ 8,888,185.11
202 - State Highway	437,024.52	-	137,425.00	574,449.52
203 - Ecological Preservation	8,650.00	-	-	8,650.00
204 - Pataskala JEDD	3,766.08	-	-	3,766.08
205 - Permissive License Tax	494,872.79	-	259,650.00	754,522.79
206 - Recreation Fund	311,056.65	-	687,400.00	998,456.65
207 - Park Use	96,473.55	-	61,800.00	158,273.55
208 - Police Fund	3,912,663.16	-	3,774,070.00	7,686,733.16
209 - Immobilization	490.00	-	-	490.00
210 - Mayor's Court Computer	24,464.00	-	4,000.00	28,464.00
211 - Alcohol Enforcement & Education	5,946.10	-	2,500.00	8,446.10
212 - Law Enforcement Trust	13,096.01	-	1,000.00	14,096.01
213 - Pataskaka Mobile Home Park	4,491.72	-	-	4,491.72
214 - FEMA Fund	-	-	-	-
215 - CHIP Fund	-	-	-	-
216 - Community Development Block Grant	-	-	-	-
217 - Safe Routes to School	-	-	-	-
218 - Police K-9	13,759.63	-	1,500.00	15,259.63
219 - Sesquicentennial Fund	366.91	-	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-
222 - Law Enforcement Training & Ed	10,079.61	-	4,500.00	14,579.61
223 - Payment In Lieu	58,939.54	-	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	0.35	838,523.00
226 - Impact Fees Fund	1,028.17	-	-	1,028.17
227 - OneOhio Opioid Settlement Fund	1,504.07	-	1,500.00	3,004.07
TOTAL	\$ 10,165,490.37	\$ -	\$ 9,896,187.35	\$ 20,061,677.72
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 311,528.71	\$ -	\$ 762,343.00	\$ 1,073,871.71
402 - Street Bond	-	-	-	-
TOTAL	\$ 311,528.71	\$ -	\$ 762,343.00	\$ 1,073,871.71
<u>CAPITAL PROJECTS</u>				
301 - Capital Improvements	\$ 1,504,727.76	\$ -	\$ 1,811,421.00	\$ 3,316,148.76
302 - Bond Improvements	-	-	-	-
303 - State Issue II Capital Improvements	31,831.32	-	400,000.00	431,831.32

303 - State Issue II Capital Improvements	31,831.32	-	400,000.00	431,831.32
304 - Municipal Building Purchase	-	-	-	-
305 - Courter Bridge Improvements	-	-	-	-
306 - SR 310 TIF	991,973.72	-	250,000.00	1,241,973.72
307 - Columbia Road Bridge Improvements	-	-	-	-
308 - Capital Facilities	67,932.60	-	90,000.00	157,932.60
TOTAL	\$ 2,596,465.40	\$ -	\$ 2,551,421.00	\$ 5,147,886.40

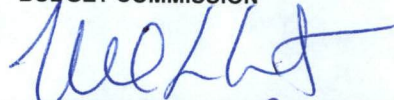
SPECIAL ASSESSMENTS	UNENC. BALANCE	TAXES	OTHER	TOTAL
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND				
601 - Water Utility	\$ 1,725,274.53	\$ -	\$ 1,415,481.00	\$ 3,140,755.53
602 - Water Capital Improvements	1,871,323.26	-	894,380.00	2,765,703.26
603 - Water Bond Improvements	1.06	-	-	1.06
604 - Water Debt Service	8,419.95	-	475,000.00	483,419.95
605 - Water Treatment Plant #2	0.38	-	-	0.38
606 - Water Utility State Issue II (OPWC)	(15,118.00)	-	15,118.00	(0.00)
651 - Sewer Utility	3,097,937.03	-	1,701,080.00	4,799,017.03
652 - Sewer Capital Improvements	3,867,127.37	-	725,087.00	4,592,214.37
653 - Sewer Bond Improvements	-	-	16,925,000.00	16,925,000.00
654 - Sewer Debt Service	20,276.10	-	579,843.00	600,119.10
655 - Oaks Assessment	12,659.30	-	21,000.00	33,659.30
656 - Utility State Issue II (OPWC)	(500,000.00)	-	500,000.00	-
TOTAL	\$ 10,087,900.98	\$ -	\$ 23,251,989.00	\$ 33,339,889.98

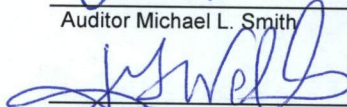
INTERNAL FUNDS	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS				
501 - Construction Account/Project Fund	\$ 214,040.79	\$ -	\$ 850,000.00	\$ 1,064,040.79
502 - Fire Escrow Fund	-	-	50,000.00	50,000.00
503 - Vendor Bond & Escrow	1,600.00	-	50,000.00	51,600.00
504 - Police Evidence Cash Seizure	3,023.75	-	85,000.00	88,023.75
999 - Payroll Clearing Fund	101,130.52	-	-	101,130.52
TOTAL	\$ 319,795.06	\$ -	\$ 1,035,000.00	\$ 1,354,795.06

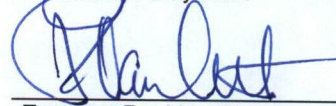
BUDGET COMMISSION



Auditor Michael L. Smith



Prosecutor Jenny Wells



Treasurer Roy Van Atta

CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/23	OK OR EXCEEDS
GENERAL	\$ 5,641,340.58	\$ 2,715,500.72	\$ 2,925,839.86	OK
SPECIAL REVENUE	20,061,677.72	12,055,184.84	8,006,492.88	OK
DEBT SERVICE	1,073,871.71	879,236.00	194,635.71	OK
CAPITAL PROJECTS	5,147,886.40	2,836,328.00	2,311,558.40	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	33,339,889.98	9,566,068.00	23,773,821.98	OK
INTERNAL	-	-	-	OK
FIDUCIARY	1,354,795.06	1,170,004.00	184,791.06	OK
TOTAL	\$ 66,619,461.45	\$ 29,222,321.56	\$ 37,397,139.89	

GENERAL

101 - General Fund	\$ 5,638,996.82	\$ 2,715,500.72	\$ 2,923,496.10	OK
102 - Unclaimed Funds	2,343.76	-	2,343.76	OK
TOTAL GENERAL	\$ 5,641,340.58	\$ 2,715,500.72	\$ 2,925,839.86	OK

SPECIAL REVENUE

201 - Street Fund	\$ 8,888,185.11	\$ 5,585,714.35	\$ 3,302,470.76	OK
202 - State Highway	574,449.52	77,000.00	497,449.52	OK
203 - Ecological Preservation	8,650.00	-	8,650.00	OK
204 - Pataskala JEDD	3,766.08	-	3,766.08	OK
205 - Permissive License Tax	754,522.79	370,000.00	384,522.79	OK
206 - Recreation Fund	998,456.65	733,860.18	264,596.47	OK
207 - Park Use	158,273.55	103,886.31	54,387.24	OK
208 - Police Fund	7,686,733.16	4,328,701.00	3,358,032.16	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	28,464.00	7,000.00	21,464.00	OK
211 - Alcohol Enforcement & Education	8,446.10	2,500.00	5,946.10	OK
212 - Law Enforcement Trust	14,096.01	1,000.00	13,096.01	OK
213 - Pataskaka Mobile Home Park	4,491.72	-	4,491.72	OK
214 - FEMA Fund	-	-	-	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	15,259.63	2,000.00	13,259.63	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	952.10	-	952.10	OK
221 - Indigent Drivers Alcohol Treatment	-	-	-	OK
222 - Law Enforcement Training & Ed	14,579.61	5,000.00	9,579.61	OK
223 - Payment In Lieu	58,939.54	-	58,939.54	OK
224 - Local Coronavirus Relief Fund	-	-	-	OK
225 - Local Fiscal Recovery Fund	838,523.00	838,523.00	-	OK
226 - Impact Fees Fund	1,028.17	-	1,028.17	OK
227 - OneOhio Opioid Settlement Fund	3,004.07	-	3,004.07	OK
TOTAL SPECIAL REVENUE	\$ 20,061,677.72	\$ 12,055,184.84	\$ 8,006,492.88	OK

DEBT SERVICE

401 - Debt Service	\$ 1,073,871.71	\$ 879,236.00	\$ 194,635.71	OK
402 - Street Bond	-	-	-	OK
TOTAL DEBT SERVICE	\$ 1,073,871.71	\$ 879,236.00	\$ 194,635.71	OK

CAPITAL PROJECTS

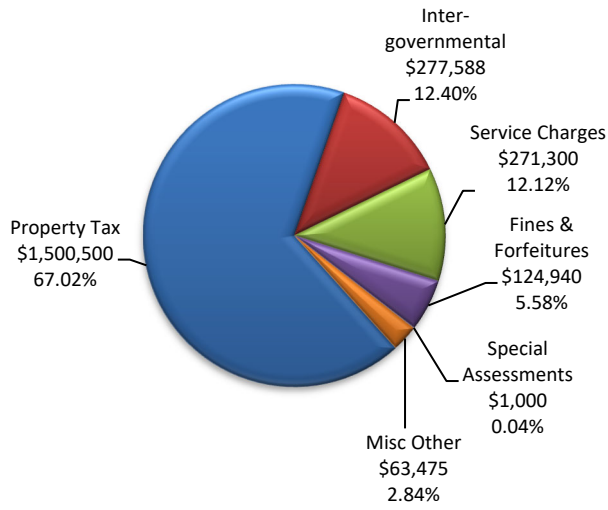
301 - Capital Improvements	\$ 3,316,148.76	\$ 1,945,328.00	\$ 1,370,820.76	OK
302 - Bond Improvements	-	-	-	OK
303 - State Issue II Capital Improvements	431,831.32	400,000.00	31,831.32	OK
304 - Municipal Building Purchase	-	-	-	OK

305 - Courter Bridge Improvements	-	-	-	OK
306 - SR 310 TIF	1,241,973.72	366,000.00	875,973.72	OK
307 - Columbia Road Bridge Improvements	-	-	-	OK
308 - Capital Facilities	157,932.60	125,000.00	32,932.60	OK
TOTAL CAPITAL PROJECTS	\$ 5,147,886.40	\$ 2,836,328.00	\$ 2,311,558.40	OK
<u>SPECIAL ASSESSMENTS</u>				
	\$ -	\$ -	\$ -	OK
	-	-	-	OK
TOTAL SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	OK
<u>ENTERPRISE FUND</u>				
601 - Water Utility	\$ 3,140,755.53	\$ 1,555,274.00	\$ 1,585,481.53	OK
602 - Water Capital Improvements	2,765,703.26	879,500.00	1,886,203.26	OK
603 - Water Bond Improvements	1.06	-	1.06	OK
604 - Water Debt Service	483,419.95	473,975.00	9,444.95	OK
605 - Water Treatment Plant #2	0.38	-	0.38	OK
606 - Water Utility State Issue II (OPWC)	-	-	-	OK
651 - Sewer Utility	4,799,017.03	2,055,569.00	2,743,448.03	OK
652 - Sewer Capital Improvements	4,592,214.37	2,077,843.00	2,514,371.37	OK
653 - Sewer Bond Improvements	16,925,000.00	1,925,000.00	15,000,000.00	OK
654 - Sewer Debt Service	600,119.10	577,843.00	22,276.10	OK
655 - Oaks Assessment	33,659.30	21,064.00	12,595.30	OK
656 - Utility State Issue II (OPWC)	-	-	-	OK
TOTAL ENTERPRISE	\$ 33,339,889.98	\$ 9,566,068.00	\$ 23,773,821.98	OK
<u>INTERNAL FUNDS</u>				
	\$ -	\$ -	\$ -	OK
	-	-	-	OK
TOTAL INTERNAL	\$ -	\$ -	\$ -	OK
<u>FIDUCIARY FUNDS</u>				
501 - Construction Account/Project Fund	\$ 1,064,040.79	\$ 990,582.00	\$ 73,458.79	OK
502 - Fire Escrow Fund	50,000.00	50,000.00	-	OK
503 - Vendor Bond & Escrow	51,600.00	50,850.00	750.00	OK
504 - Police Evidence/Cash Seizure	88,023.75	78,572.00	9,451.75	OK
999 - Payroll Clearing Fund	101,130.52	-	101,130.52	OK
TOTAL FIDUCIARY	\$ 1,354,795.06	\$ 1,170,004.00	\$ 184,791.06	OK

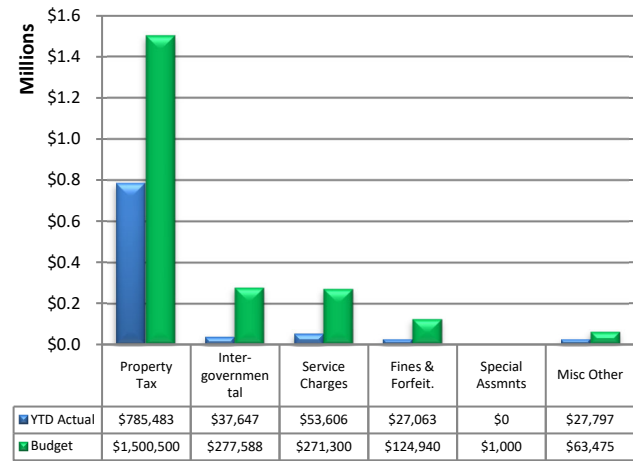
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$931.6 thousand, which represents 41.61% of budget. When compared to a straight-line rate of 25%, it is clear that general fund revenues through March 31st are running ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 24.07%, or approximately 0.93% lower than budget.

General Fund Revenue Budget by Source



General Fund Revenue Budget vs YTD Actual



The largest revenue source for the general fund is property taxes, which accounts for 67.02% of the 2023 general fund revenue budget. The 2023 budget for this category is projected to be \$1.50 million and would be up by \$108.2 thousand (7.77%) when compared to 2022 full-year collections. To-date, the general fund has received \$785.5 thousand in property tax revenues from the Licking County Treasurer (52.35% of budget). This total is up by \$43.5 thousand (5.87%) from the same three-month period in 2022. The increase is the result of an increased assessed valuation of the city due to recent residential construction.

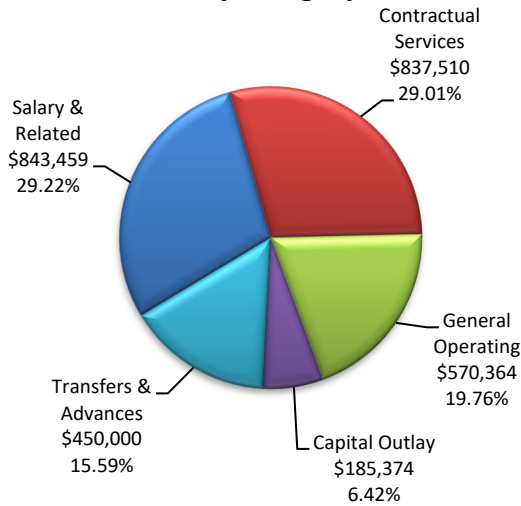
Intergovernmental revenue represents the second largest revenue category for the general fund. It reflects funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, it is projected to account for approximately \$277.6 thousand (12.40% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$37.6 thousand in this category (13.56% of budget) and is up by \$2.4 thousand (6.75%) when compared to the same three-month period in 2022.

Service charge revenues is the next major general fund revenue source. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2023 budget in this category is \$271.3 thousand (12.12% of budget). Through March 31, the city has received \$53.6 thousand (19.76% of budget) and is down by \$19.8 thousand (26.99%) from FY 2022. The variance is the result of reduced requests for permits from the city in 2022 (down \$18.2 thousand), reduced variance applications and zoning permit requests (down \$0.8 thousand) and reduced franchise fees (down \$0.8 thousand).

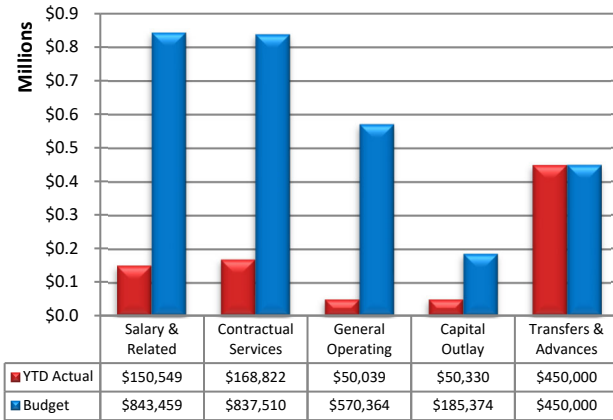
Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2023 budget in this category is \$124.9 thousand (5.58% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through March 31, the city has received \$27.1 thousand in this category, which represents 21.66% of budget. Compared to the same three-month period in 2022, the total is down by \$0.7 thousand, or 2.61%. The primary driver of the decrease is the reduced rate of revenue generated by the Mayor’s Court in 2023.

Expenditures – The general fund has a total appropriated expenditure budget for 2023 of approximately \$2.89 million. Total spending through March 31 is \$869.7 thousand and is equal to 30.13% of the budget. Including encumbrances (e.g., purchase orders) of \$643.6 thousand (but excluding transfers) in the total results in a total ratio equal to 43.64% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same three-month period in 2022 (and excluding transfers), the total is up by \$62.9 thousand (17.61%).

General Fund Expense Budget by Category



General Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category (excluding interfund transfers), with a 2023 budget of \$843.5 thousand, or 29.22% of the general fund budget. Spending through March 31 was \$150.5 thousand, or 17.85% of budget. The positive variance (\$60.3 thousand below budget) was primarily the result of reduced employee HRA funding paid to-date.

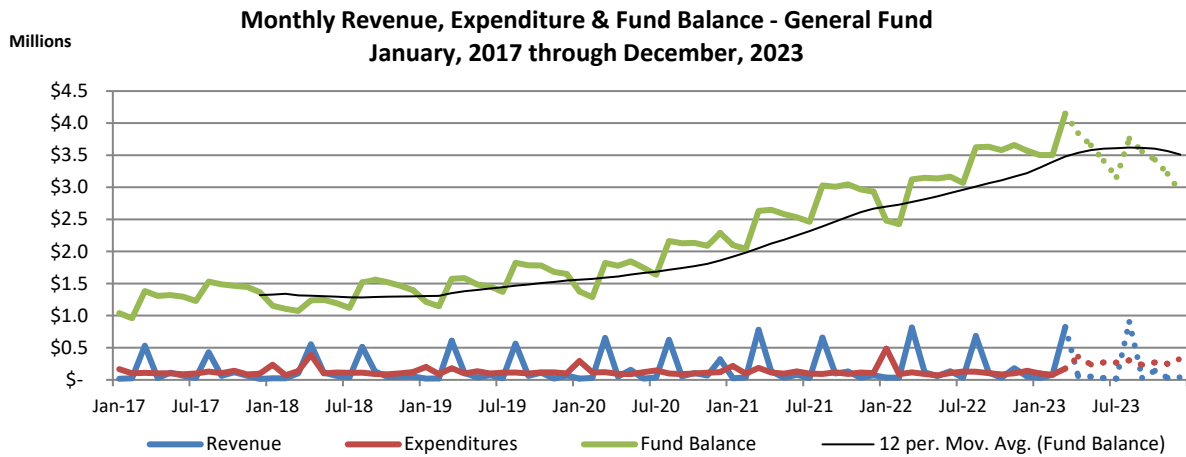
Contractual services is another major expense category in the General fund. The 2023 budget in this category is \$837.5 thousand (29.01% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through March 31 is \$168.8 thousand (20.16% of budget). Including encumbrances (e.g., purchase orders) of \$265.5 thousand in the total, 51.86% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$570.4 thousand, or 19.76% of the fund’s budget. Year

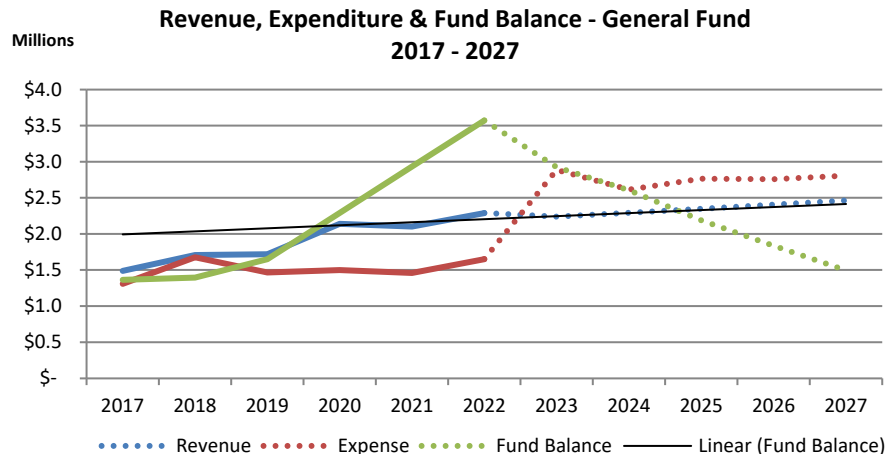
to-date 2023 spending in this category is \$50.0 thousand and is equal to 8.77% of budget. Including encumbrances in the calculation, the total spent or committed is \$284.4 thousand, or 49.86% of budget. Spending in this category is down by \$9.1 thousand (15.40%) from the same three-month period in 2022.

The approved 2022 budget in the general fund includes \$450,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a major increase from FY 2022 which had a total of \$335,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these costs have been completely charged to the Recreation fund, which results in the fund requiring additional funding. The 2023 transfers were made on the accounting system during the month of February.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2017. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2017, the fund has generally been on an upward trajectory. The approved 2023 budget would have the fund declining by \$647.9 thousand (18.14%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers



of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the bottom of the previous page, fiscal years 2017 through 2022 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2017 - 2022 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2023 as the current forecast calls for deficit spending in each future year through 2027. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2023 budget data and the forecast through 2027. Based upon the numbers, the fund balance is currently projected to be \$1.49 million at the end of FY 2027 and would reflect a carryover balance ratio of 53.19% which is well above the 25-35% target range in the city's fund balance policy.

CITY OF PATASKALA, OHIO
MARCH 2023 YTD ANALYSIS - General Fund (101)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 3,571,400	\$ 3,571,400			\$ 2,932,978	\$ 2,932,978				
REVENUE											
Taxes	Property Taxes	\$ 785,483	\$ 1,500,500	\$ 715,017	52.35%	\$ 741,954	\$ 1,377,178	\$ 635,224	53.87%	\$ 43,530	5.87%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 785,483	\$ 1,500,500	\$ 715,017	52.35%	\$ 741,954	\$ 1,377,178	\$ 635,224	53.87%	\$ 43,530	5.87%
Intergovernmental	State-Shared Revenues	\$ 37,647	\$ 277,588	\$ 239,941	13.56%	\$ 35,267	\$ 252,479	\$ 217,212	13.97%	\$ 2,380	6.75%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 37,647	\$ 277,588	\$ 239,941	13.56%	\$ 35,267	\$ 252,479	\$ 217,212	13.97%	\$ 2,380	6.75%
Charges for Service	General Government Fees	\$ 9,808	\$ 81,300	\$ 71,492	12.06%	\$ 28,809	\$ 77,800	\$ 48,991	37.03%	\$ (19,001)	-65.95%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	43,798	190,000	146,202	23.05%	44,614	190,000	145,386	23.48%	(816)	-1.83%
	Total Charges for Service	\$ 53,606	\$ 271,300	\$ 217,694	19.76%	\$ 73,423	\$ 267,800	\$ 194,377	27.42%	\$ (19,817)	-26.99%
Fines & Forfeitures	Mayor's Court	\$ 27,063	\$ 124,840	\$ 97,777	21.68%	\$ 27,788	\$ 68,100	\$ 40,312	40.80%	\$ (725)	-2.61%
	Other Fines & Forfeitures	-	100	100	0.00%	-	100	100	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ 27,063	\$ 124,940	\$ 97,877	21.66%	\$ 27,788	\$ 68,200	\$ 40,412	40.74%	\$ (725)	-2.61%
Special Assessments	Special Assessments	-	1,000	1,000	0.00%	30	1,000	970	2.96%	(30)	-100.00%
	Total Special Assessments	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ 30	\$ 1,000	\$ 970	2.96%	\$ (30)	-100.00%
Other Sources	Investment Income	\$ 27,042	\$ 16,975	\$ (10,067)	159.31%	\$ 4,902	\$ 19,400	\$ 14,498	25.27%	\$ 22,140	451.63%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	755	46,500	45,745	1.62%	113	31,500	31,387	0.36%	641	566.02%
	Total Other Sources	\$ 27,797	\$ 63,475	\$ 35,678	43.79%	\$ 5,016	\$ 50,900	\$ 45,884	9.85%	\$ 22,781	454.21%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 931,596	\$ 2,238,803	\$ 1,307,207	41.61%	\$ 883,476	\$ 2,017,557	\$ 1,134,081	43.79%	\$ 48,120	5.45%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 931,596	\$ 2,238,803	\$ 1,307,207	41.61%	\$ 883,476	\$ 2,017,557	\$ 1,134,081	43.79%	\$ 48,120	5.45%

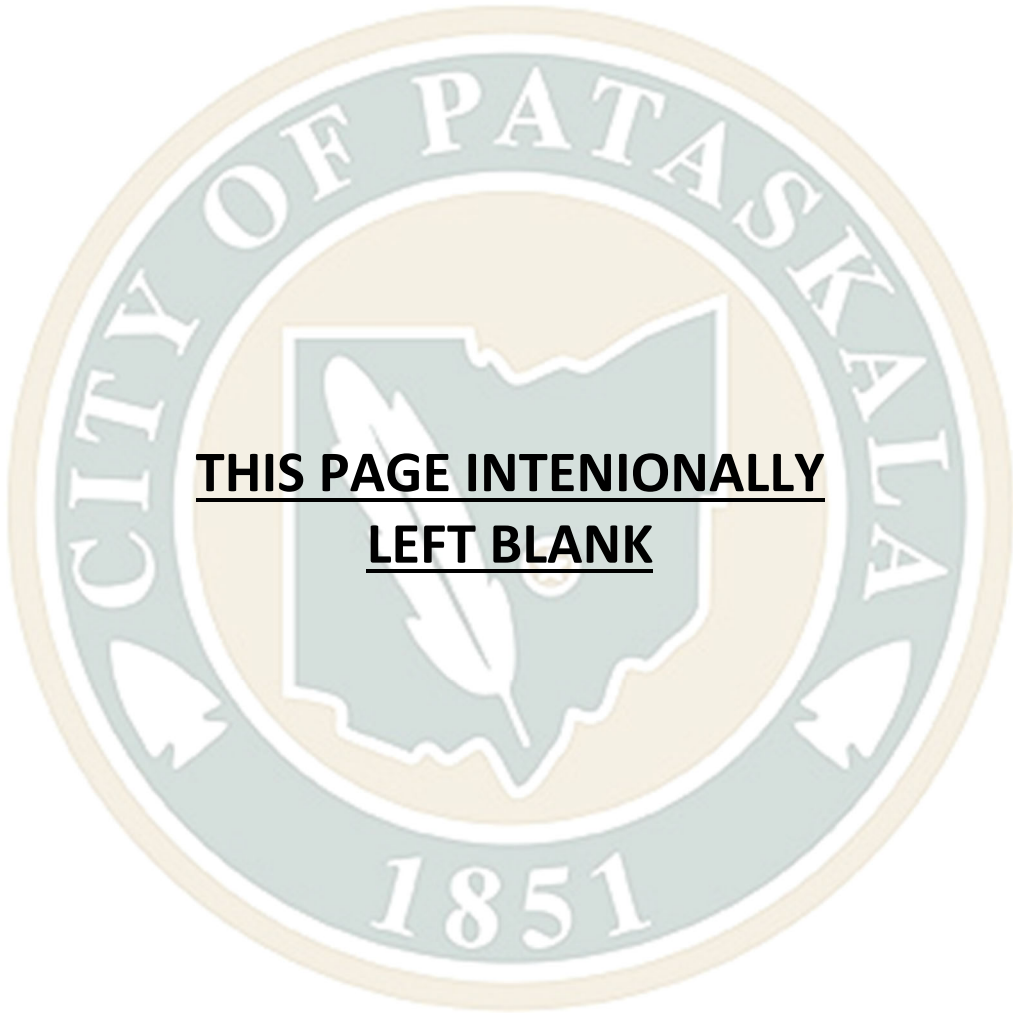
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 150,549	\$ 843,459	\$ 692,911	82.15%	\$ 135,674	\$ 557,236	66.07%	\$ 153,030	\$ (2,482)	-1.62%
	Contractual Services	168,822	837,510	668,688	79.84%	265,531	403,157	48.14%	144,707	24,115	16.66%
	General Operating	50,039	570,364	520,325	91.23%	234,364	285,961	50.14%	59,149	(9,110)	-15.40%
	Capital Outlay	50,330	185,374	135,044	72.85%	8,044	127,000	68.51%	-	50,330	100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	450,000	450,000	-	0.00%	-	-	0.00%	335,000	115,000	34.33%
	Grand Total Expenditures	\$ 869,739	\$ 2,886,707	\$ 2,016,967	69.87%	\$ 643,613	\$ 1,373,354	47.58%	\$ 691,886	\$ 177,853	25.71%
Adjustments:											
	- Interfund transfers & advances	\$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (335,000)	\$ (115,000)	34.33%
	Total Adjustments	\$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (335,000)	\$ (115,000)	34.33%
	Adjusted Grand Total Expenditures	\$ 419,739	\$ 2,436,707	\$ 2,016,967	82.77%	\$ 643,613	\$ 1,373,354	56.36%	\$ 356,886	\$ 62,853	17.61%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,633,256	\$ 2,923,496			\$ 2,989,643			\$ 3,124,568	\$ 508,689	16.28%
			101.27%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 931,595.79	\$ 2,238,803.00	\$ 1,307,207.21	\$ 2,238,803.00	\$ -
Taxes	\$ 785,483.40	\$ 1,500,500.00	\$ 715,016.60	\$ 1,500,500.00	\$ -
Property Taxes	\$ 785,483.40	\$ 1,500,500.00	\$ 715,016.60	\$ 1,500,500.00	\$ -
Intergovernmental	\$ 37,646.78	\$ 277,588.00	\$ 239,941.22	\$ 277,588.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 37,646.78	\$ 277,588.00	\$ 239,941.22	\$ 277,588.00	\$ -
Charges for Service	\$ 53,605.94	\$ 271,300.00	\$ 217,694.06	\$ 271,300.00	\$ -
General Government Fees	\$ 9,808.07	\$ 81,300.00	\$ 71,491.93	\$ 81,300.00	\$ -
Other Service Charges	\$ 43,797.87	\$ 190,000.00	\$ 146,202.13	\$ 190,000.00	\$ -
Fines & Forfeitures	\$ 27,062.69	\$ 124,940.00	\$ 97,877.31	\$ 124,940.00	\$ -
Mayor's Court	\$ 27,062.69	\$ 124,840.00	\$ 97,777.31	\$ 124,840.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Miscellaneous Revenue	\$ 27,796.98	\$ 63,475.00	\$ 35,678.02	\$ 63,475.00	\$ -
Investment Income	\$ 27,042.38	\$ 16,975.00	\$ (10,067.38)	\$ 16,975.00	\$ -
Other Miscellaneous Revenue	\$ 754.60	\$ 46,500.00	\$ 45,745.40	\$ 46,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 931,595.79	\$ 2,238,803.00	\$ 1,307,207.21	\$ 2,238,803.00	\$ -

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 869,739.36	\$ 643,613.45	\$ 2,886,706.82	\$ 1,373,354.01	\$ 2,717,331.00	\$ 169,375.82	\$ -
General Government	\$ 217,612.51	\$ 203,163.95	\$ 1,083,406.02	\$ 662,629.56	\$ 1,023,994.00	\$ 59,412.02	\$ -
Salary & Related	\$ 93,394.67	\$ 66,557.54	\$ 506,535.96	\$ 346,583.75	\$ 485,114.00	\$ 21,421.96	\$ -
Contractual Services	\$ 112,442.24	\$ 102,725.00	\$ 365,289.77	\$ 150,122.53	\$ 343,650.00	\$ 21,639.77	\$ -
General Operating	\$ 11,775.60	\$ 33,881.41	\$ 211,580.29	\$ 165,923.28	\$ 195,230.00	\$ 16,350.29	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 35,853.86	\$ 38,644.70	\$ 218,230.19	\$ 143,731.63	\$ 207,568.00	\$ 10,662.19	\$ -
Salary & Related	\$ 33,134.18	\$ 21,198.57	\$ 165,584.02	\$ 111,251.27	\$ 163,068.00	\$ 2,516.02	\$ -
Contractual Services	\$ 601.57	\$ 2,958.84	\$ 17,030.02	\$ 13,469.61	\$ 14,500.00	\$ 2,530.02	\$ -
General Operating	\$ 2,118.11	\$ 14,487.29	\$ 35,616.15	\$ 19,010.75	\$ 30,000.00	\$ 5,616.15	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 39,186.02	\$ 111,790.41	\$ 368,202.50	\$ 217,226.07	\$ 340,921.00	\$ 27,281.50	\$ -
Salary & Related	\$ 21,151.06	\$ 30,499.86	\$ 116,237.20	\$ 64,586.28	\$ 110,321.00	\$ 5,916.20	\$ -
Contractual Services	\$ 17,661.57	\$ 80,427.47	\$ 239,778.83	\$ 141,689.79	\$ 218,600.00	\$ 21,178.83	\$ -
General Operating	\$ 373.39	\$ 863.08	\$ 12,186.47	\$ 10,950.00	\$ 12,000.00	\$ 186.47	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 19,336.80	\$ 33,877.67	\$ 118,338.22	\$ 65,123.75	\$ 103,448.00	\$ 14,890.22	\$ -
Salary & Related	\$ 2,868.66	\$ 17,418.50	\$ 55,102.19	\$ 34,815.03	\$ 46,388.00	\$ 8,714.19	\$ -
Contractual Services	\$ 14,729.14	\$ 9,618.62	\$ 44,954.84	\$ 20,607.08	\$ 42,560.00	\$ 2,394.84	\$ -
General Operating	\$ 1,739.00	\$ 6,840.55	\$ 18,281.19	\$ 9,701.64	\$ 14,500.00	\$ 3,781.19	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 107,750.17	\$ 256,136.72	\$ 648,529.89	\$ 284,643.00	\$ 591,400.00	\$ 57,129.89	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 23,387.13	\$ 69,801.24	\$ 170,456.37	\$ 77,268.00	\$ 152,300.00	\$ 18,156.37	\$ -
General Operating	\$ 34,033.04	\$ 178,291.58	\$ 292,699.62	\$ 80,375.00	\$ 254,100.00	\$ 38,599.62	\$ -
Capital Outlay	\$ 50,330.00	\$ 8,043.90	\$ 185,373.90	\$ 127,000.00	\$ 185,000.00	\$ 373.90	\$ -
Recreational Programming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
Grand Total	\$ 869,739.36	\$ 643,613.45	\$ 2,886,706.82	\$ 1,373,354.01	\$ 2,717,331.00	\$ 169,375.82	\$ -

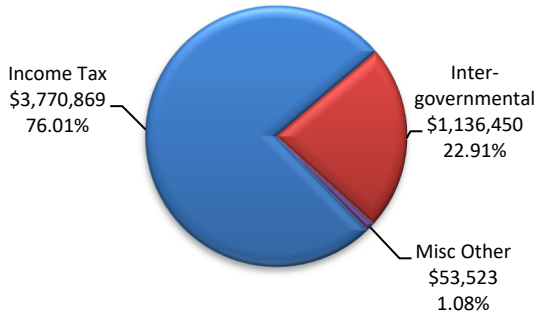


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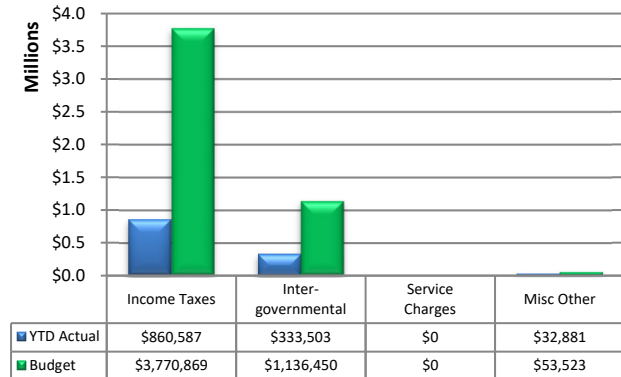
Street Fund (201)

Revenue – The Street Fund has a 2023 revenue budget of approximately \$4.96 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$1.23 million, which reflects 24.73% of the full-year budget. Total revenue to-date is up by \$182.7 thousand (17.49%) from the same three-month period in 2022.

Street Fund Revenue Budget by Source

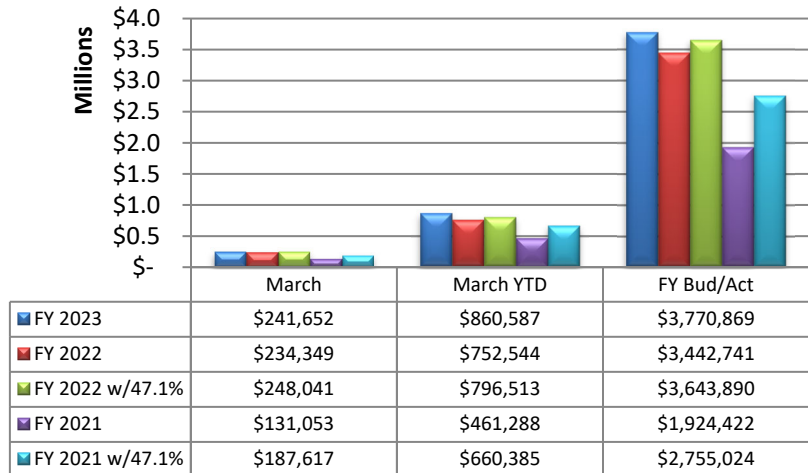


Street Fund Revenue Budget vs YTD Actual



Income tax collections in March were \$241.7 thousand and represent 6.41% of the 2023 budget. Collections are up by \$7.3 thousand (3.12%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$860.6 thousand and represent 22.82% of budget. In comparison, collections through March 2022 were equal to 21.86% of the full-year collections, and in 2021 the rate was 23.97%. The increase in the fund’s 2023 allocation rate from 44.10% to 47.10% had the effect of increasing the revenue credited to the fund by \$55.1 thousand. The increased level of total collections through March resulted in an increase of \$53.0 thousand. The net impact of these variances is the overall increase in fund revenue of \$108.0 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$64.1 thousand (8.04%) more in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$200.2 thousand (30.32%) higher than 2021 collections.

Income Tax Collections - Street Fund

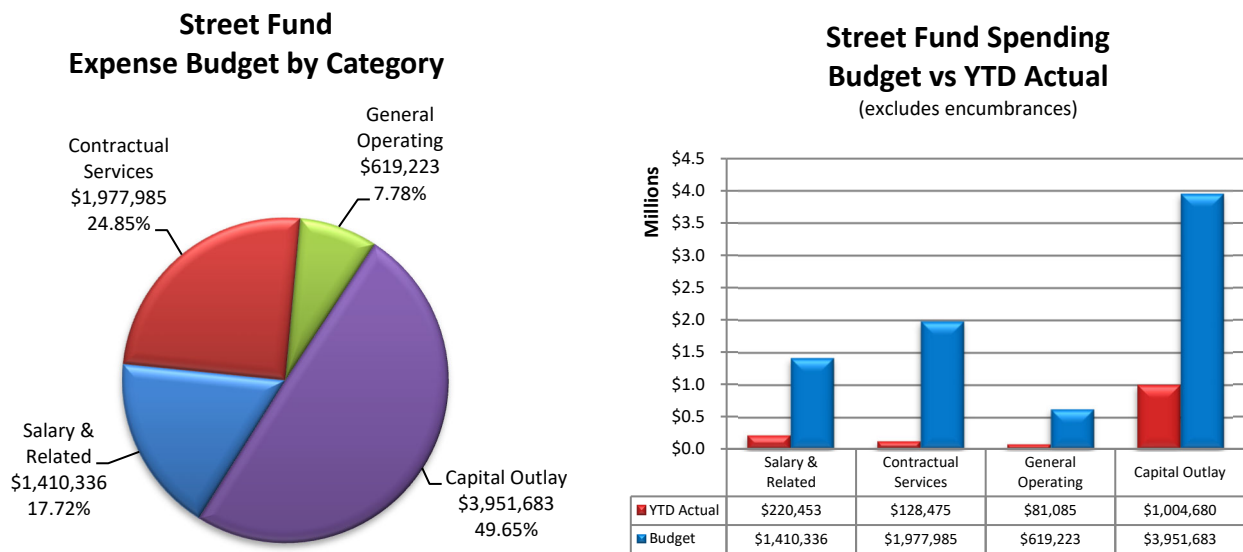


Intergovernmental revenues in the Street fund are budgeted at \$1.14 million and represent 22.91% of the fund’s revenue budget. They reflect funding received by the city from federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from those

governmental agencies. On a year to-date basis, the city has received \$333.5 thousand in this category (29.35% of budget) which is up by \$49.2 thousand (17.31%) from the same three-month period in 2022.

The other category, Other Sources, is budgeted at \$53.5 thousand and represents only 1.08% of the total fund revenue budget. To date, the city has received \$32.9 thousand (61.43% of budget), which is up by \$25.5 thousand (347%) from the same three-month period in 2022.

Expenditures – The Street fund has a total appropriated expenditure budget for 2023 of approximately \$7.96 million. Total spending through March 31 was \$1.43 million and is equal to 18.03% of budget. The lower than anticipated spending rate is the result of below budget spending in the Contractual Services budget category, partially offset by above budget spending in the Capital Outlay budget category. Including encumbrances of \$1.81 million in the total (but excluding transfers) results in total fund spending equal to 40.74% of budget. Compared to year to-date 2022 (and excluding transfers), the total is up by \$941.5 thousand (190.9%) and is the result of increased spending in all budget categories.



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2023 budget of \$3.95 million, or 49.65% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through March 31 was \$1.0 million, or 25.42% of budget. The variance is the result of progress payments on infrastructure improvement projects made through March. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$1.86 million, or 47.04% of budget.

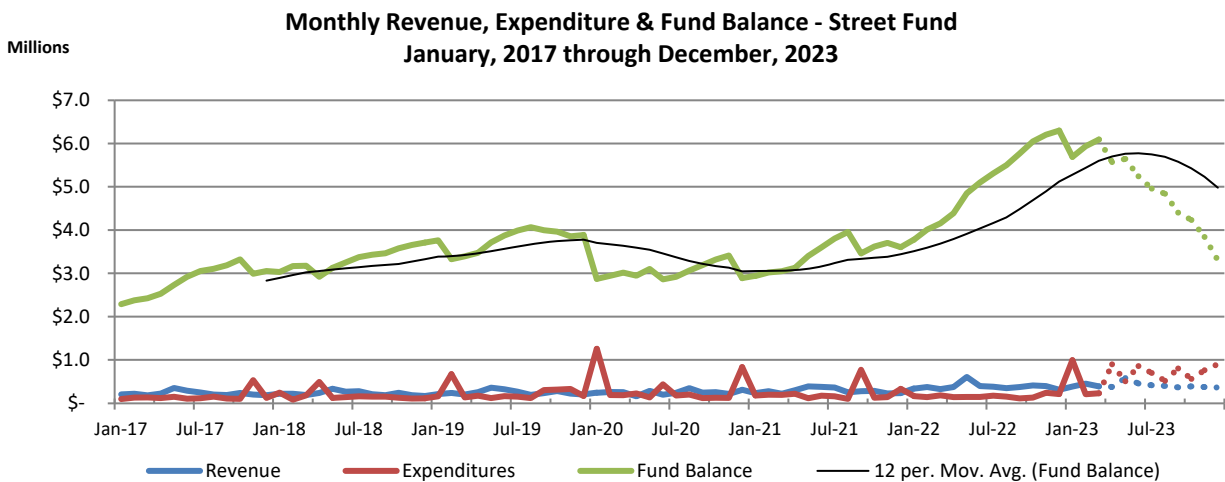
Contractual services represents the next major expense category in the Street fund. The 2023 budget in this category is \$1.98 million (24.85% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through March 31 is \$128.5 thousand (6.50% of budget). Including encumbrances (e.g., purchase orders) of \$613.4 thousand in the total, 37.51% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Salaries, wages and other employee-related costs is another major expense category in the Street fund with a 2023 budget of \$1.41 million, or 17.72% of the fund’s budget. The budget provides funding for paying

employee wages, pension costs and fringe benefits. Spending through March 31 was \$220.5 thousand, or 15.63% of budget. The positive budget variance (\$132.1 thousand below budget) is primarily the result of there being less early funding of employee HRA accounts in 2023 and open positions. Spending in this category is up by \$18.4 thousand (9.08%) from the level in 2022 and is the result of the 2023 payroll rate increases and reduced open positions.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$619.2 thousand, or 7.78% of the fund’s budget. Spending through March 31 was \$81.1 thousand, or 13.09% of budget. Including encumbrances in the calculation, total spending is \$208.4 thousand, or 33.65% of the budget. Spending in this category is up by approximately \$6.1 thousand (8.18%) when compared to the same three-month period in 2022.

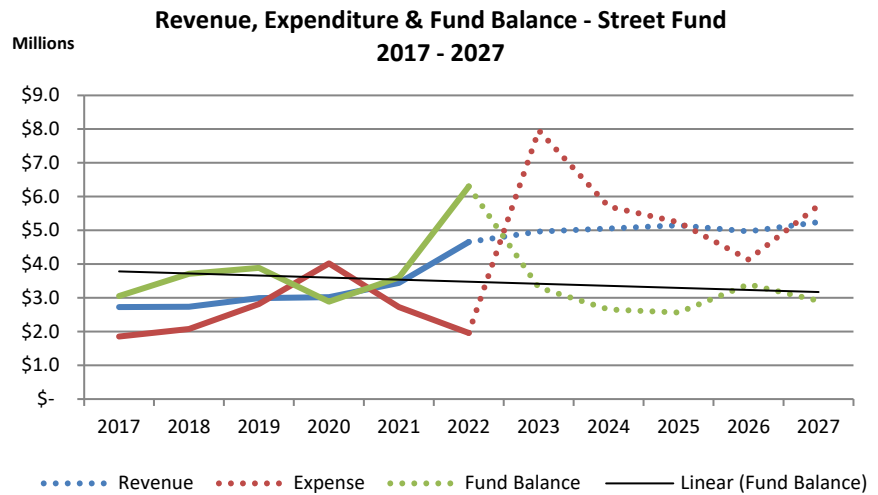
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2016. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020, December 2020 and January 2022 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2017, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2023, however, the fund balance is projected to decline by \$3.0 million (47.59%) due to planned roadway and infrastructure improvement projects expected to be completed in 2023. This balance represents a carryover ratio of 41.49% which is above the 25-35% target per city policy.

As you can see from chart at the top of the following page, which has been updated with the proposed 2023 budget data through 2027, the balance of the Street fund increased significantly from 2017 – 2022 (with the

exception of 2020 which experienced a fund balance decline). However, current projections also call for the fund balance to significantly decline in 2023-2024 and then somewhat stabilize (although still declining) in 2025. From 2025 and beyond, the fund balance remains somewhat stable between \$2.6 and \$3.4 million. The 2027 year-end carryover balance is currently projected to be \$2.91 million which is equal to 50.70% of planned spending and is higher than policy.



CITY OF PATASKALA, OHIO
MARCH 2023 YTD ANALYSIS - Street Fund (201)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 6,300,855	\$ 6,300,855			\$ 3,605,559	\$ 3,605,559					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	860,587	3,770,869	2,910,282	22.82%	752,544	3,265,112	2,512,568	23.05%	108,043	14.36%
	Total Taxes	\$ 860,587	\$ 3,770,869	\$ 2,910,282	22.82%	\$ 752,544	\$ 3,265,112	\$ 2,512,568	23.05%	\$ 108,043	14.36%
Intergovernmental	State-Shared Revenues	\$ 333,503	\$ 1,136,450	\$ 802,947	29.35%	\$ 284,284	\$ 1,114,358	\$ 830,073	25.51%	\$ 49,218	17.31%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 333,503	\$ 1,136,450	\$ 802,947	29.35%	\$ 284,284	\$ 1,114,358	\$ 830,073	25.51%	\$ 49,218	17.31%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ 90	\$ -	\$ (90)	100.00%	\$ (90)	-100.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ 90	\$ -	\$ (90)	100.00%	\$ (90)	-100.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 32,656	\$ 23,523	\$ (9,133)	138.83%	\$ 7,179	\$ 24,250	\$ 17,071	29.61%	\$ 25,477	354.86%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	224	30,000	29,776	0.75%	179	30,000	29,821	0.60%	46	25.56%
	Total Other Sources	\$ 32,881	\$ 53,523	\$ 20,642	61.43%	\$ 7,358	\$ 54,250	\$ 46,892	13.56%	\$ 25,522	346.86%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,226,970	\$ 4,960,842	\$ 3,733,872	24.73%	\$ 1,044,276	\$ 4,433,720	\$ 3,389,443	23.55%	\$ 182,694	17.49%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,226,970	\$ 4,960,842	\$ 3,733,872	24.73%	\$ 1,044,276	\$ 4,433,720	\$ 3,389,443	23.55%	\$ 182,694	17.49%

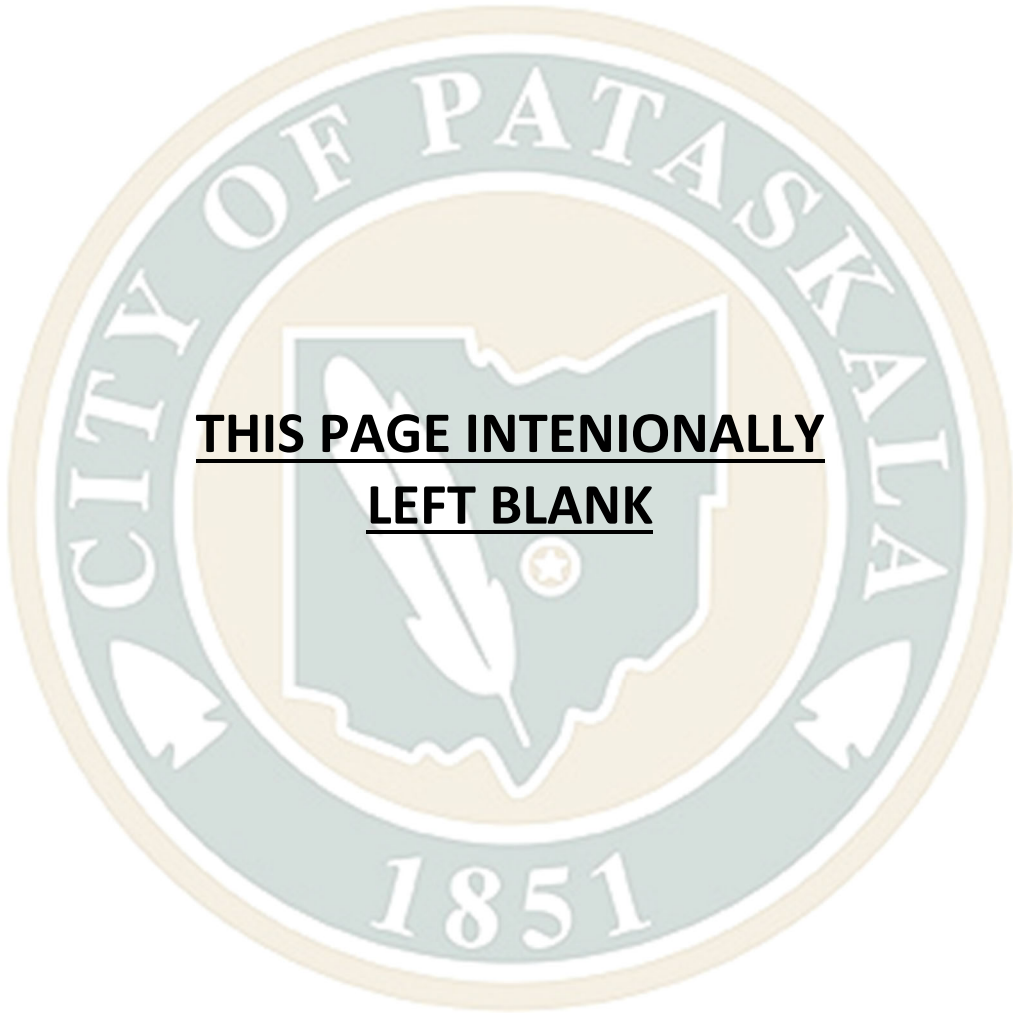
	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 220,453	\$ 1,410,336	\$ 1,189,883	84.37%	\$ 212,921	\$ 976,962	69.27%	\$ 202,102	\$ 18,350	9.08%
	Contractual Services	128,475	1,977,985	1,849,509	93.50%	613,434	1,236,075	62.49%	83,023	45,452	54.75%
	General Operating	81,085	619,223	538,138	86.91%	127,302	410,836	66.35%	74,951	6,133	8.18%
	Capital Outlay	1,004,680	3,951,683	2,947,004	74.58%	854,040	2,092,964	52.96%	133,158	871,522	654.50%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 1,434,692	\$ 7,959,226	\$ 6,524,534	81.97%	\$ 1,807,696	\$ 4,716,838	59.26%	\$ 493,234	\$ 941,458	190.87%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,434,692	\$ 7,959,226	\$ 6,524,534	81.97%	\$ 1,807,696	\$ 4,716,838	59.26%	\$ 493,234	\$ 941,458	190.87%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 6,093,133	\$ 3,302,471			\$ 4,285,437		\$ 4,156,601	\$ 1,936,532	46.59%	
			41.49%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 1,226,970.13	\$ 4,960,842.00	\$ 3,733,871.87	\$ 4,960,842.00	\$ -
Taxes	\$ 860,586.60	\$ 3,770,869.00	\$ 2,910,282.40	\$ 3,770,869.00	\$ -
Income Taxes	\$ 860,586.60	\$ 3,770,869.00	\$ 2,910,282.40	\$ 3,770,869.00	\$ -
Intergovernmental	\$ 333,502.95	\$ 1,136,450.00	\$ 802,947.05	\$ 1,136,450.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 333,502.95	\$ 1,136,450.00	\$ 802,947.05	\$ 1,136,450.00	\$ -
Charges for Service	\$ -	\$ -	\$ -	\$ -	\$ -
General Government Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 32,880.58	\$ 53,523.00	\$ 20,642.42	\$ 53,523.00	\$ -
Investment Income	\$ 32,656.12	\$ 23,523.00	\$ (9,133.12)	\$ 23,523.00	\$ -
Other Miscellaneous Revenue	\$ 224.46	\$ 30,000.00	\$ 29,775.54	\$ 30,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,226,970.13	\$ 4,960,842.00	\$ 3,733,871.87	\$ 4,960,842.00	\$ -

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 1,434,692.27	\$ 1,807,695.91	\$ 7,959,226.28	\$ 4,716,838.10	\$ 5,488,226.00	\$ 2,171,000.28	\$ 300,000.00
General Government	\$ 106,071.76	\$ 516,911.41	\$ 1,774,908.02	\$ 1,151,924.85	\$ 1,286,482.00	\$ 488,426.02	\$ -
Salary & Related	\$ 21,708.58	\$ 18,713.66	\$ 128,339.13	\$ 87,916.89	\$ 125,847.00	\$ 2,492.13	\$ -
Contractual Services	\$ 84,363.18	\$ 497,877.75	\$ 1,622,363.89	\$ 1,040,122.96	\$ 1,136,750.00	\$ 485,613.89	\$ -
General Operating	\$ -	\$ 320.00	\$ 24,205.00	\$ 23,885.00	\$ 23,885.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 5,677.36	\$ 45,339.04	\$ 73,516.40	\$ 22,500.00	\$ 62,500.00	\$ 11,016.40	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 5,677.36	\$ 45,339.04	\$ 73,516.40	\$ 22,500.00	\$ 62,500.00	\$ 11,016.40	\$ -
Public Service	\$ 1,274,026.68	\$ 1,203,120.15	\$ 5,768,064.19	\$ 3,290,917.36	\$ 3,808,140.00	\$ 1,659,924.19	\$ 300,000.00
Salary & Related	\$ 186,260.69	\$ 172,453.33	\$ 1,183,546.57	\$ 824,832.55	\$ 1,164,740.00	\$ 18,806.57	\$ -
Contractual Services	\$ 36,791.06	\$ 61,151.02	\$ 263,464.58	\$ 165,522.50	\$ 209,500.00	\$ 53,964.58	\$ -
General Operating	\$ 46,295.35	\$ 115,476.14	\$ 369,369.79	\$ 207,598.30	\$ 348,500.00	\$ 20,869.79	\$ -
Capital Outlay	\$ 1,004,679.58	\$ 854,039.66	\$ 3,951,683.25	\$ 2,092,964.01	\$ 2,085,400.00	\$ 1,566,283.25	\$ 300,000.00
Finance	\$ 46,639.15	\$ 31,319.87	\$ 317,854.91	\$ 239,895.89	\$ 307,604.00	\$ 10,250.91	\$ -
Salary & Related	\$ 12,483.39	\$ 21,753.91	\$ 98,450.06	\$ 64,212.76	\$ 90,219.00	\$ 8,231.06	\$ -
Contractual Services	\$ 1,643.84	\$ 9,065.91	\$ 18,639.75	\$ 7,930.00	\$ 16,832.00	\$ 1,807.75	\$ -
General Operating	\$ 32,511.92	\$ 500.05	\$ 200,765.10	\$ 167,753.13	\$ 200,553.00	\$ 212.10	\$ -
Parks, Lands & Municipal Facilities	\$ 2,277.32	\$ 11,005.44	\$ 24,882.76	\$ 11,600.00	\$ 23,500.00	\$ 1,382.76	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 2,277.32	\$ 11,005.44	\$ 24,882.76	\$ 11,600.00	\$ 23,500.00	\$ 1,382.76	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,434,692.27	\$ 1,807,695.91	\$ 7,959,226.28	\$ 4,716,838.10	\$ 5,488,226.00	\$ 2,171,000.28	\$ 300,000.00

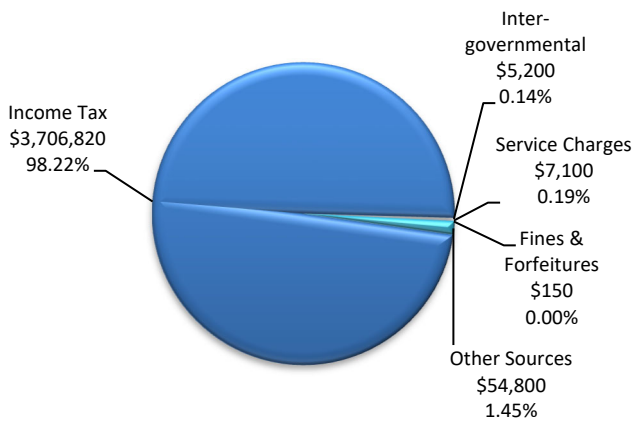


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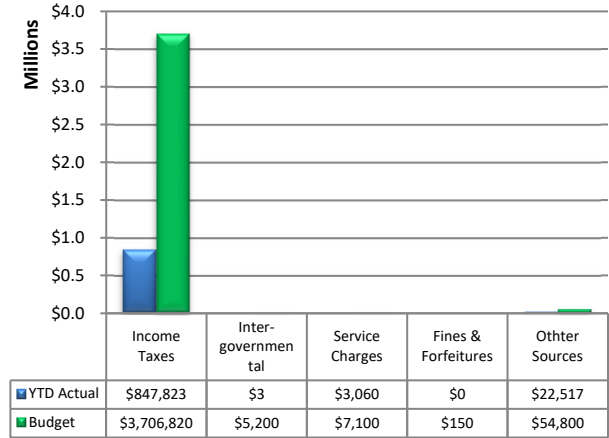
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2023 total revenue budget of \$3.77 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$873.4 thousand, which represents 23.14% of budget. Total revenue to-date is \$87.5 thousand (11.14%) higher than that collected during the same three-month period in 2022. The primary cause of the increase is the slightly higher level of income tax collections in 2023 and the fund receiving a greater portion of the tax revenues than in 2022 (46.3% vs 45.0%).

Police Fund Revenue Budget by Source

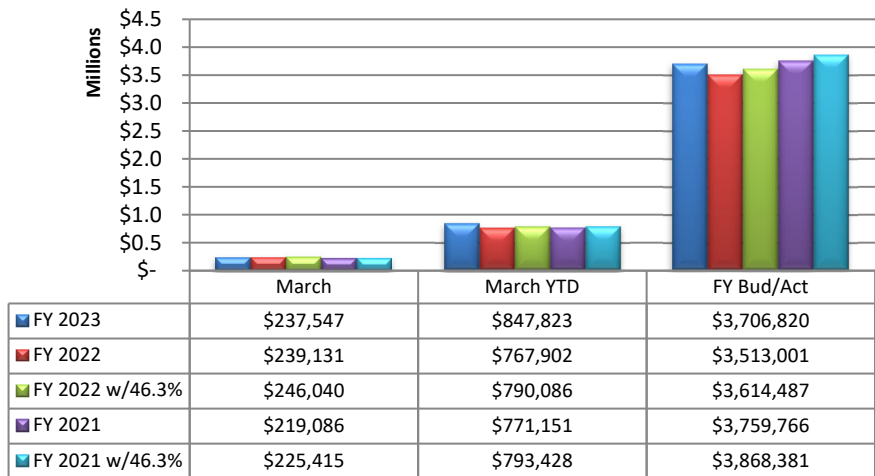


Police Fund Revenue Budget vs YTD Actual



Income tax collections in March were \$237.5 thousand and are down by \$1.6 thousand (0.66%) when compared to the same period in 2022 and are equal to 6.41% of budget. Year to date income tax revenues credited to the fund are \$847.8 thousand and represent 22.87% of budget. In comparison, collections through March 2022 were \$767.9 thousand, and reflected 21.86% of the 2022 full-year collections. In 2021, the rate was equal to 20.51% of full-year collections. The increase in the fund’s 2023 allocation rate from 45.0% to 46.3% had the effect of increasing the revenue credited to the fund by \$17.2 thousand. The increased level of total collections through March resulted in an increase of \$62.7 thousand. The net impact of these variances is the overall increase in fund revenue of \$79.9 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$57.7 thousand (7.31%) more in

Income Tax Collections - Police Fund

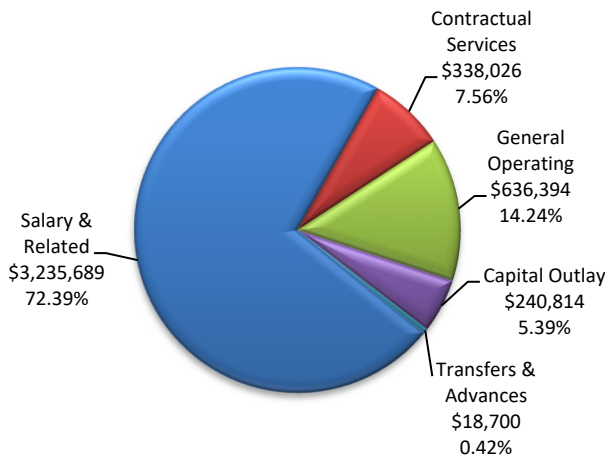


2023 than 2022 had the allocation rate not been changed, and collections would have been \$54.4 thousand (6.86%) higher than the 2021 collections.

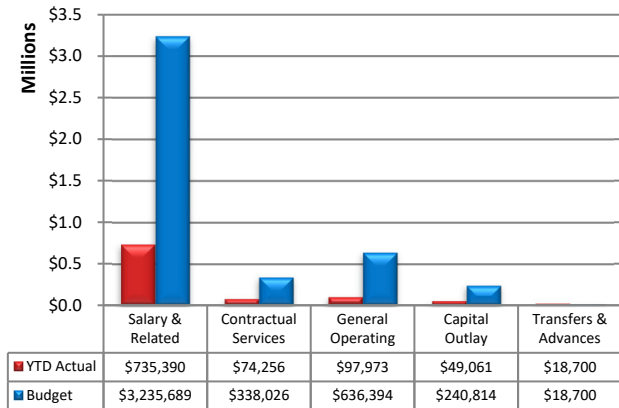
The other significant revenue category, Other Sources, is budgeted at \$54.8 thousand, and represents only 1.45% of the total fund revenue budget. To date, the city has received \$22.5 thousand (41.09% of budget) and is up by \$14.6 thousand (185.5%) from the same three-month period in 2022.

Expenditures – The Police fund has a total appropriated expenditure budget for 2023 of approximately \$4.47 million. Total spending through March 31 is approximately \$975.4 thousand and is equal to 21.82% of budget. Excluding interfund transfers of \$18.7 thousand, total spending is equal to 21.49% of budget. Including encumbrances (e.g., purchase orders) of \$757.9 thousand in the total results in total spending equal to 38.52% of budget. Compared to the same three-month period in 2022 (and excluding transfers), the total is up by \$198.0 thousand (26.10%) and is primarily the result of increased spending in the Salary & Related budget category, partially offset by reduced interfund transfers.

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$3.24 million, or 72.39% of the fund’s budget. Spending through March 31 was \$735.4 thousand, or 22.73% of budget and is \$73.5 thousand (2.27%) below budget. The variance is the result of there being less early funding of employee HRA accounts in 2023. Spending in this category is up by \$156.3 thousand (26.98%) from the level in 2022 and is also the result of there being open positions in 2022 and the large wage scale increase in mid-year 2022.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$636.4 thousand, or 14.24% of the total fund expenditure budget. Year to-date spending in this category is \$98.0 thousand, or 15.40% of budget and is up by \$10.6 thousand (12.18%) from the same three-month period in 2022.

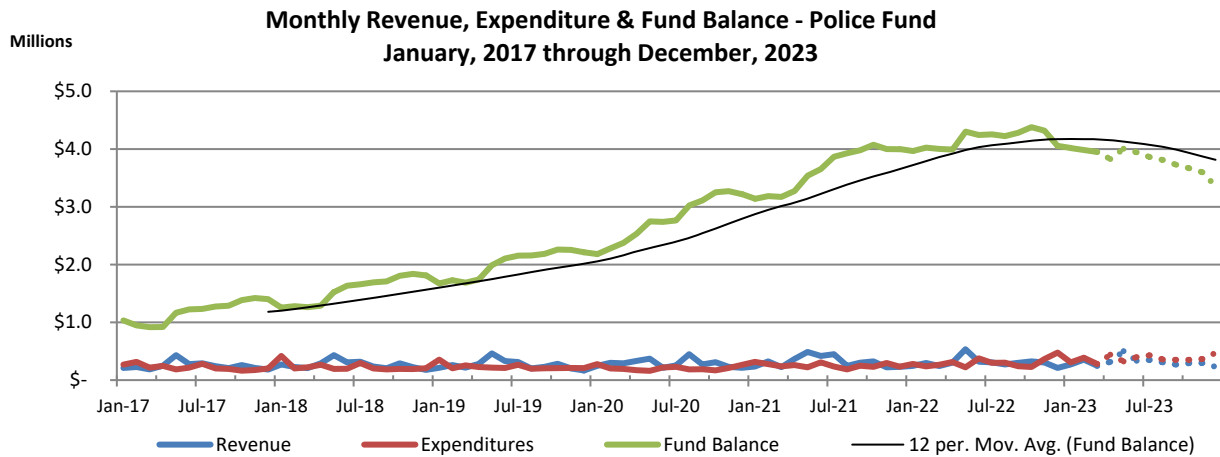
Contractual services is another major expense category in the Police fund. The 2023 budget in this category is \$338.0 thousand (7.56% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through March 31 is \$74.3 thousand (21.97% of budget). Including encumbrances (e.g., purchase orders) of \$107.8 thousand in the

total, 53.87% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Spending on capital equipment is another significant expense category in the Police fund. The 2023 budget in this category is \$240.8 thousand (5.39% of budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$49.1 thousand (20.37% of budget) and is up by \$19.1 thousand (63.82%) from the same three-month period in 2022.

The approved 2023 budget in the Police fund includes an interfund transfer of \$18.7 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of February and is the final year for such a transfer as the debt will be paid off in 2023.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

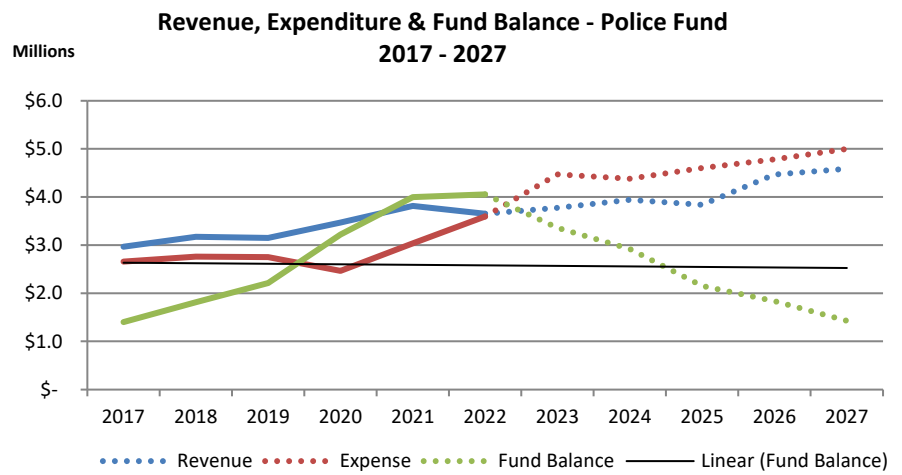


The chart above plots monthly revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the above chart, the balance in the Police fund has been fluctuating up and down since January 2017 but has seen growth since mid-2017. In general, revenues and expenditures have been closely matched.

Current projections call for the balance to decline in starting in 2023 and continuing to do so through 2027. However, the fund ended 2022 at a balance of \$4.05 million or \$502.5 thousand better than projected. The

carryover balance at this point reflects a reserve ratio of 75.13%. The fund is projected to decline annually through 2027 when it has a year-end balance of \$1.43 million, where it will have a 28.52% carryover balance. This is in the middle of the 25-35% target range. The chart at right has been updated with the approved 2023 budget data through 2027.



CITY OF PATASKALA, OHIO
MARCH 2023 YTD ANALYSIS - Police Fund (208)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 4,053,585	\$ 4,053,585			\$ 3,998,032	\$ 3,998,032				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	847,823	3,706,820	2,858,997	22.87%	767,902	3,331,747	2,563,845	23.05%	79,921	10.41%
	Total Taxes	\$ 847,823	\$ 3,706,820	\$ 2,858,997	22.87%	\$ 767,902	\$ 3,331,747	\$ 2,563,845	23.05%	\$ 79,921	10.41%
Intergovernmental	State-Shared Revenues	\$ 3	\$ 5,200	\$ 5,197	0.05%	\$ -	\$ 5,100	\$ 5,100	0.00%	\$ 3	100.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	7,601	-	(7,601)	100.00%	(7,601)	-100.00%
	Total Intergovernmental	\$ 3	\$ 5,200	\$ 5,197	0.05%	\$ 7,601	\$ 5,100	\$ (2,501)	149.03%	\$ (7,598)	-99.96%
Charges for Service	General Government Fees	\$ 3,060	\$ 7,100	\$ 4,040	43.10%	\$ 2,351	\$ 3,800	\$ 1,449	61.87%	\$ 709	30.15%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 3,060	\$ 7,100	\$ 4,040	43.10%	\$ 2,351	\$ 3,800	\$ 1,449	61.87%	\$ 709	30.15%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	150	150	0.00%	135	150	15	90.00%	(135)	-100.00%
	Total Fines, Licenses & Permits	\$ -	\$ 150	\$ 150	0.00%	\$ 135	\$ 150	\$ 15	90.00%	\$ (135)	-100.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 21,979	\$ 24,300	\$ 2,321	90.45%	\$ 7,522	\$ 24,300	\$ 16,778	30.95%	\$ 14,457	192.20%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	539	30,500	29,961	1.77%	365	30,500	30,135	1.20%	173	47.39%
	Total Other Sources	\$ 22,517	\$ 54,800	\$ 32,283	41.09%	\$ 7,887	\$ 54,800	\$ 46,913	14.39%	\$ 14,630	185.49%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 873,403	\$ 3,774,070	\$ 2,900,667	23.14%	\$ 785,876	\$ 3,395,597	\$ 2,609,721	23.14%	\$ 87,527	11.14%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 873,403	\$ 3,774,070	\$ 2,900,667	23.14%	\$ 785,876	\$ 3,395,597	\$ 2,609,721	23.14%	\$ 87,527	11.14%

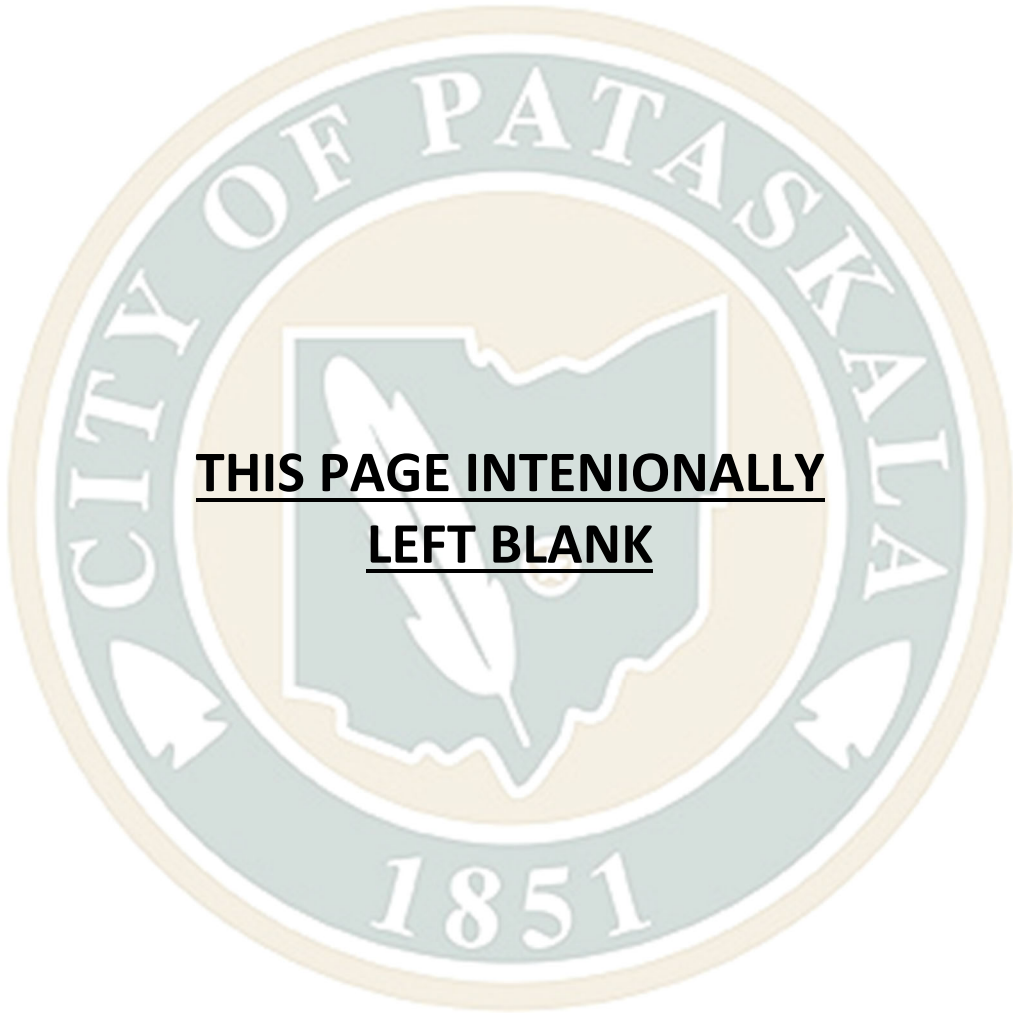
EXPENDITURE & ENCUMBRANCES											
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
	Salary & Related	\$ 735,390	\$ 3,235,689	\$ 2,500,299	77.27%	\$ 390,489	\$ 2,109,809	65.20%	\$ 579,126	\$ 156,264	26.98%
	Contractual Services	74,256	338,026	263,769	78.03%	107,832	155,937	46.13%	62,252	12,005	19.28%
	General Operating	97,973	636,394	538,420	84.60%	149,454	388,967	61.12%	87,338	10,635	12.18%
	Capital Outlay	49,061	240,814	191,753	79.63%	110,137	81,616	33.89%	29,949	19,112	63.82%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	18,700	18,700	-	0.00%	-	-	0.00%	22,500	(3,800)	-16.89%
	Grand Total Expenditures	\$ 975,381	\$ 4,469,622	\$ 3,494,242	78.18%	\$ 757,912	\$ 2,736,329	61.22%	\$ 781,165	\$ 194,216	24.86%
Adjustments:											
	- Interfund transfers & advances	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	Total Adjustments	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	Adjusted Grand Total Expenditures	\$ 956,681	\$ 4,450,922	\$ 3,494,242	78.51%	\$ 757,912	\$ 2,736,329	61.48%	\$ 758,665	\$ 198,016	26.10%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,951,607	\$ 3,358,032			\$ 3,193,695			\$ 4,002,743	\$ (51,136)	-1.28%
			75.13%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 873,403.30	\$ 3,774,070.00	\$ 2,900,666.70	\$ 3,774,070.00	\$ -
Taxes	\$ 847,823.29	\$ 3,706,820.00	\$ 2,858,996.71	\$ 3,706,820.00	\$ -
Income Taxes	\$ 847,823.29	\$ 3,706,820.00	\$ 2,858,996.71	\$ 3,706,820.00	\$ -
Intergovernmental	\$ 2.71	\$ 5,200.00	\$ 5,197.29	\$ 5,200.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 2.71	\$ 5,200.00	\$ 5,197.29	\$ 5,200.00	\$ -
Charges for Service	\$ 3,060.00	\$ 7,100.00	\$ 4,040.00	\$ 7,100.00	\$ -
General Government Fees	\$ 3,060.00	\$ 7,100.00	\$ 4,040.00	\$ 7,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ -	\$ 150.00	\$ 150.00	\$ 150.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 150.00	\$ 150.00	\$ 150.00	\$ -
Miscellaneous Revenue	\$ 22,517.30	\$ 54,800.00	\$ 32,282.70	\$ 54,800.00	\$ -
Investment Income	\$ 21,978.76	\$ 24,300.00	\$ 2,321.24	\$ 24,300.00	\$ -
Other Miscellaneous Revenue	\$ 538.54	\$ 30,500.00	\$ 29,961.46	\$ 30,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 873,403.30	\$ 3,774,070.00	\$ 2,900,666.70	\$ 3,774,070.00	\$ -

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 975,380.83	\$ 757,912.36	\$ 4,469,622.41	\$ 2,736,329.22	\$ 4,288,701.00	\$ 140,921.41	\$ 40,000.00
General Government	\$ 53,748.11	\$ 12,147.30	\$ 137,394.03	\$ 71,498.62	\$ 121,680.00	\$ 15,714.03	\$ -
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 47,742.70	\$ 7,171.53	\$ 106,804.03	\$ 51,889.80	\$ 91,410.00	\$ 15,394.03	\$ -
General Operating	\$ 6,005.41	\$ 4,975.77	\$ 28,090.00	\$ 17,108.82	\$ 27,770.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 8,121.36	\$ 46,914.87	\$ 75,286.23	\$ 20,250.00	\$ 65,250.00	\$ 10,036.23	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 8,121.36	\$ 46,914.87	\$ 75,286.23	\$ 20,250.00	\$ 65,250.00	\$ 10,036.23	\$ -
Police	\$ 836,823.64	\$ 630,176.93	\$ 3,816,252.71	\$ 2,349,252.14	\$ 3,679,071.00	\$ 97,181.71	\$ 40,000.00
Salary & Related	\$ 722,906.59	\$ 368,735.57	\$ 3,134,738.73	\$ 2,043,096.57	\$ 3,086,515.00	\$ 48,223.73	\$ -
Contractual Services	\$ 9,882.38	\$ 20,958.29	\$ 67,749.67	\$ 36,909.00	\$ 55,000.00	\$ 12,749.67	\$ -
General Operating	\$ 54,973.67	\$ 130,346.18	\$ 372,950.17	\$ 187,630.32	\$ 337,216.00	\$ 35,734.17	\$ -
Capital Outlay	\$ 49,061.00	\$ 110,136.89	\$ 240,814.14	\$ 81,616.25	\$ 200,340.00	\$ 474.14	\$ 40,000.00
Finance	\$ 47,269.95	\$ 33,665.00	\$ 319,850.91	\$ 238,915.96	\$ 309,200.00	\$ 10,650.91	\$ -
Salary & Related	\$ 12,483.36	\$ 21,753.91	\$ 98,450.06	\$ 64,212.79	\$ 90,219.00	\$ 8,231.06	\$ -
Contractual Services	\$ 2,823.29	\$ 11,411.04	\$ 23,209.75	\$ 8,975.42	\$ 21,002.00	\$ 2,207.75	\$ -
General Operating	\$ 31,963.30	\$ 500.05	\$ 198,191.10	\$ 165,727.75	\$ 197,979.00	\$ 212.10	\$ -
Parks, Lands & Municipal Facilities	\$ 10,717.77	\$ 35,008.26	\$ 102,138.53	\$ 56,412.50	\$ 94,800.00	\$ 7,338.53	\$ -
Contractual Services	\$ 5,686.75	\$ 21,376.68	\$ 64,975.93	\$ 37,912.50	\$ 60,000.00	\$ 4,975.93	\$ -
General Operating	\$ 5,031.02	\$ 13,631.58	\$ 37,162.60	\$ 18,500.00	\$ 34,800.00	\$ 2,362.60	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
Grand Total	\$ 975,380.83	\$ 757,912.36	\$ 4,469,622.41	\$ 2,736,329.22	\$ 4,288,701.00	\$ 140,921.41	\$ 40,000.00



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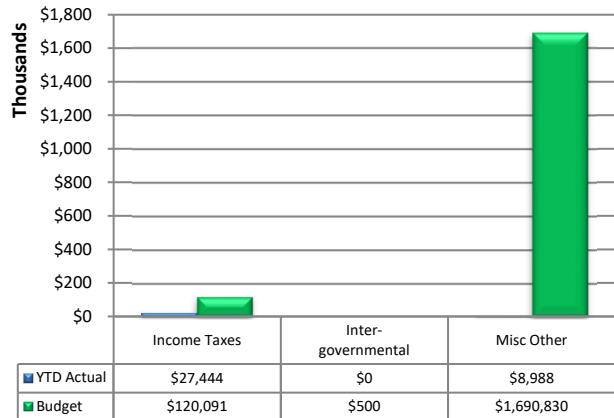
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2023 revenue budget of approximately \$1.81 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year-to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$36.4 thousand, which represents 2.01% of the budget. Excluding the impact of \$1.68 million in one-time developer-provided funds, the three-month total is at 27.72% of budget and is currently in line with expectations when compared to the 25% straight-line rate. The fund is slated to receive a 1.50% allocation of income tax revenues in 2023, which is unchanged from allocation rate to the fund in 2022.

Capital Improvements Fund Revenue Budget by Source

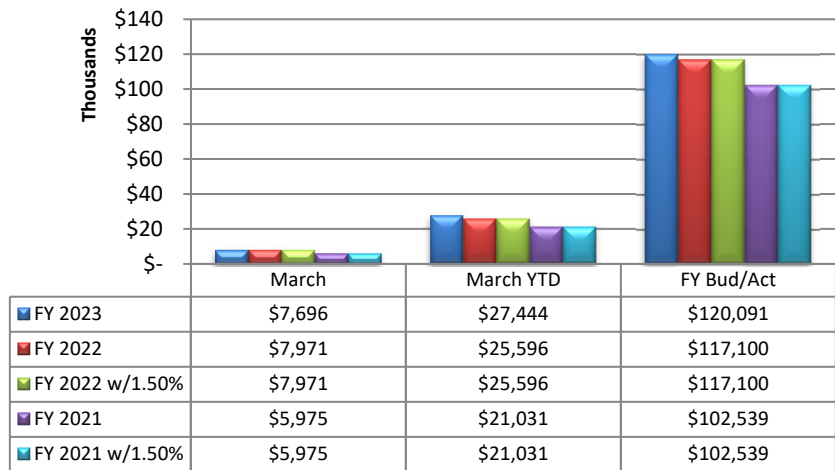


Capital Improvements Fund Revenue Budget vs YTD Actual



Other than \$1.66 million in one-time pass-through funds provided by developers for the Refugee Road project, income taxes are the primary external revenue source in 2023 for the Capital Improvements fund representing 6.63% of the fund’s total revenue sources. Income tax collections in March were \$7.7 thousand and represent 6.41% of the 2023 budget. Collections are down by \$0.3 thousand (3.45%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$27.4 thousand and represent 22.85% of budget. In comparison, collections through March 2022 were \$25.6 thousand, and reflect 21.86% of the 2022 full-year collections. In 2021, the rate was equal to 20.51% of full-year collections. The overall higher level of total tax collections through March resulted in an increase of \$1.9 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Since the

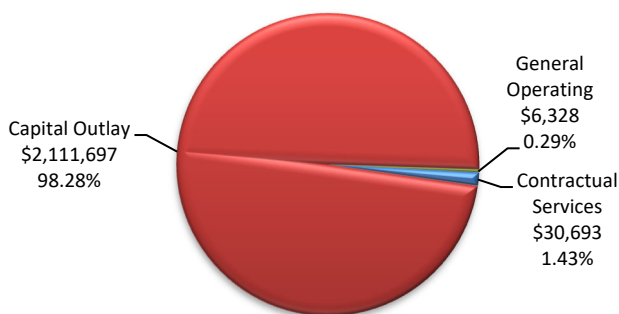
Income Tax Collections Capital Improvements Fund



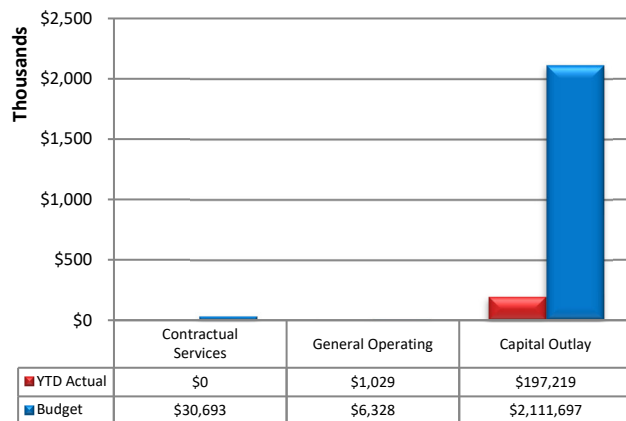
allocation has not changed since 2021, there is no difference in the allocations and a comparison would not be relevant.

Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through March 31 was \$198.2 thousand and is equal to 9.23% of the budget. Including encumbrances (e.g., purchase orders) of \$6.8 thousand in the total results in total spending equal to 9.54% of budget. Compared to the same three-month period in 2022 (and excluding transfers), the total is down by \$567.5 thousand (74.11%) and is due to reduced spending in the Capital Outlay category.

Capital Fund Budget by Category



**Capital Improvements Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2023 budget in this category is \$2.11 million, (98.28% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through March 31 was \$197.2 thousand and represents 9.34% of the category’s budget. The primary planned expenditures in this category are related to the Refugee Road improvements project, the City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park improvements*	\$1,779	\$1,779	\$0
Town Hall improvements and repairs	40,000	0	40,000
Foundation Park parking lot expansion	20,000	0	20,000
Red Rock pass-thru payment to the LC TID*	188,880	188,880	0
Elevator improvements at City Hall	85,000	0	85,000
Foundation Park maintenance garage improvements*	2,038	2,038	0
Foundation Park maintenance garage improvements	40,000	10,675	29,325
New chemical controller for pool	9,000	0	9,000
Other miscellaneous city facility-related improvements	20,000	0	20,000
Other miscellaneous Parks-related improvements	45,000	0	45,000
Refugee Road improvements project (developer funding)	1,660,000	0	1,660,000
GRAND TOTAL	\$2,111,697	\$203,372	\$1,908,325

Contractual services is another remaining major expense category in the general fund. The 2023 budget in this category is \$30.7 thousand (1.43% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through March 31 was \$0 and there are encumbrances of \$0.7 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2023 include the following:

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road bridge engineering *	\$693	\$693	\$0
City Hall 2 nd floor carpet replacement	20,000	0	20,000
Parks-related engineering services	10,000	0	10,000
GRAND TOTAL	\$30,693	\$693	\$30,000

General Operating is the other expense category in the Capital Improvements fund. The 2023 budget in this category is \$6.3 thousand (0.29% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through March 31 was \$1.0 thousand and represents 16.26% of the category’s budget. Spending planned in this category in 2023 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,328	\$1,029	\$5,299
GRAND TOTAL	\$6,328	\$1,029	\$5,299

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The fund ended 2022 with an unencumbered balance of \$1.73 million, which was up by \$71.0 thousand (429%) from FY 2021. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). FY 2021 ended the year with an unencumbered balance of \$1.54 million, which was up by \$164.2 thousand (13.23%) from FY 2020. In comparison, the 2023 budget projects a year-end fund balance of \$1.37 million, which would equate to a reserve ratio equal to 63.80% of expenditures. The higher ratio at year-end 2023 is the result of reduced spending planned from this fund during the year, partially offset by the lower starting carryover balance.

CITY OF PATASKALA, OHIO
MARCH 2023 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 1,708,118	\$ 1,708,118			\$ 2,355,527	\$ 2,355,527					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	27,444	120,091	92,647	22.85%	25,596	111,058	85,462	23.05%	1,848	7.22%
	Total Taxes	\$ 27,444	\$ 120,091	\$ 92,647	22.85%	\$ 25,596	\$ 111,058	\$ 85,462	23.05%	\$ 1,848	7.22%
Intergovernmental	State-Shared Revenues	\$ 0	\$ 500	\$ 500	0.02%	\$ -	\$ 500	\$ 500	0.00%	\$ 0	100.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 0	\$ 500	\$ 500	0.02%	\$ -	\$ 500	\$ 500	0.00%	\$ 0	100.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 8,988	\$ 10,830	\$ 1,842	82.99%	\$ 4,480	\$ 11,400	\$ 6,920	39.29%	\$ 4,508	100.64%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	-	1,680,000	1,680,000	0.00%	48,299	(48,299)	(48,299)	100.00%	(48,299)	-100.00%
	Total Other Sources	\$ 8,988	\$ 1,690,830	\$ 1,681,842	0.53%	\$ 52,778	\$ 11,400	\$ (41,378)	462.97%	\$ (43,791)	-82.97%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 36,432	\$ 1,811,421	\$ 1,774,989	2.01%	\$ 78,375	\$ 122,958	\$ 44,583	63.74%	\$ (41,942)	-53.52%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 36,432	\$ 1,811,421	\$ 1,774,989	2.01%	\$ 78,375	\$ 122,958	\$ 44,583	63.74%	\$ (41,942)	-53.52%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	-	30,693	30,693	-100.00%	693	30,000	97.74%	-	-	0.00%
	General Operating	1,029	6,328	5,299	83.74%	-	5,299	83.74%	1,005	24	2.40%
	Capital Outlay	197,219	2,111,697	1,914,478	90.66%	6,153	1,908,325	90.37%	764,735	(567,515)	-74.21%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 198,248	\$ 2,148,718	\$ 1,950,470	90.77%	\$ 6,846	\$ 1,943,624	90.46%	\$ 765,739	\$ (567,491)	-74.11%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 198,248	\$ 2,148,718	\$ 1,950,470	90.77%	\$ 6,846	\$ 1,943,624	90.46%	\$ 765,739	\$ (567,491)	-74.11%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,546,302	\$ 1,370,821			\$ 1,539,456		\$ 1,668,163	\$ (121,861)	-7.31%	
			63.80%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH MARCH 31, 2023

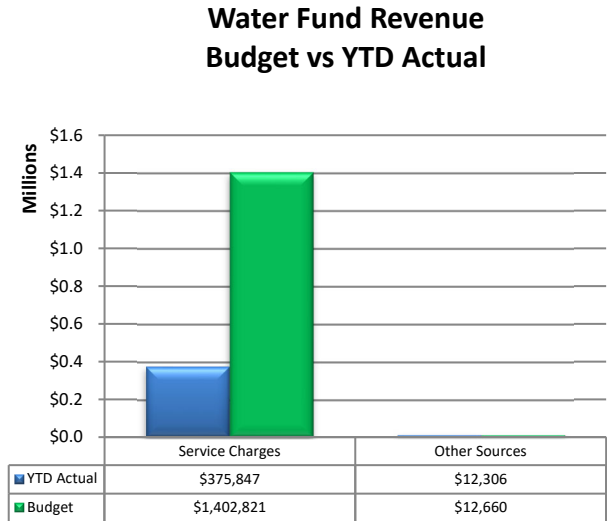
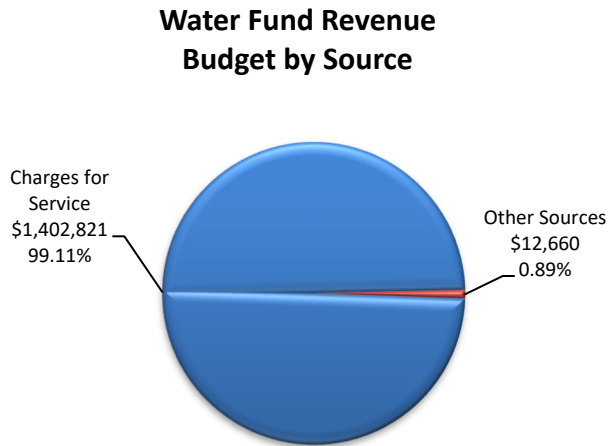
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 36,432.19	\$ 1,811,421.00	\$ 1,774,988.81	\$ 151,421.00	\$ 1,660,000.00
Taxes	\$ 27,444.21	\$ 120,091.00	\$ 92,646.79	\$ 120,091.00	\$ -
Income Taxes	\$ 27,444.21	\$ 120,091.00	\$ 92,646.79	\$ 120,091.00	\$ -
Intergovernmental	\$ 0.09	\$ 500.00	\$ 499.91	\$ 500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 0.09	\$ 500.00	\$ 499.91	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 8,987.89	\$ 1,690,830.00	\$ 1,681,842.11	\$ 30,830.00	\$ 1,660,000.00
Investment Income	\$ 8,987.89	\$ 10,830.00	\$ 1,842.11	\$ 10,830.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ 1,680,000.00	\$ 1,680,000.00	\$ 20,000.00	\$ 1,660,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 36,432.19	\$ 1,811,421.00	\$ 1,774,988.81	\$ 151,421.00	\$ 1,660,000.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MARCH 31, 2023

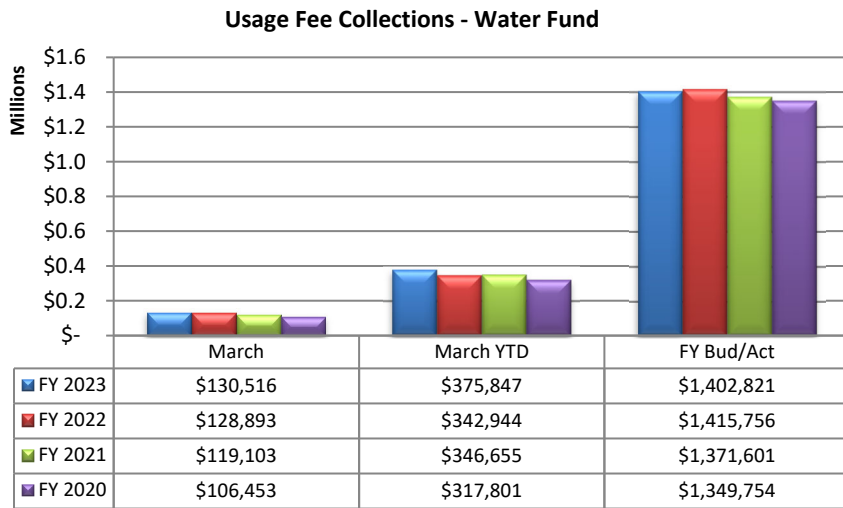
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 198,248.03	\$ 6,845.84	\$ 2,148,718.21	\$ 1,943,624.34	\$ 295,328.00	\$ 193,390.21	\$ 1,660,000.00
General Government	\$ -	\$ 693.04	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
Contractual Services	\$ -	\$ 693.04	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
Public Service	\$ 188,880.00	\$ -	\$ 1,848,880.00	\$ 1,660,000.00	\$ -	\$ 188,880.00	\$ 1,660,000.00
Capital Outlay	\$ 188,880.00	\$ -	\$ 1,848,880.00	\$ 1,660,000.00	\$ -	\$ 188,880.00	\$ 1,660,000.00
Finance	\$ 1,028.66	\$ -	\$ 6,328.00	\$ 5,299.34	\$ 6,328.00	\$ -	\$ -
General Operating	\$ 1,028.66	\$ -	\$ 6,328.00	\$ 5,299.34	\$ 6,328.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 8,339.37	\$ 6,152.80	\$ 292,817.17	\$ 278,325.00	\$ 289,000.00	\$ 3,817.17	\$ -
Contractual Services	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 8,339.37	\$ 6,152.80	\$ 262,817.17	\$ 248,325.00	\$ 259,000.00	\$ 3,817.17	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 198,248.03	\$ 6,845.84	\$ 2,148,718.21	\$ 1,943,624.34	\$ 295,328.00	\$ 193,390.21	\$ 1,660,000.00

Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2023 revenue budget of approximately \$1.42 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$388.2 thousand, which represents 27.42% of budget. The total revenue amount is up by \$42.9 thousand (12.41%) when compared to the same three-month period in 2022.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$375.8 thousand, or 26.79% of budget.



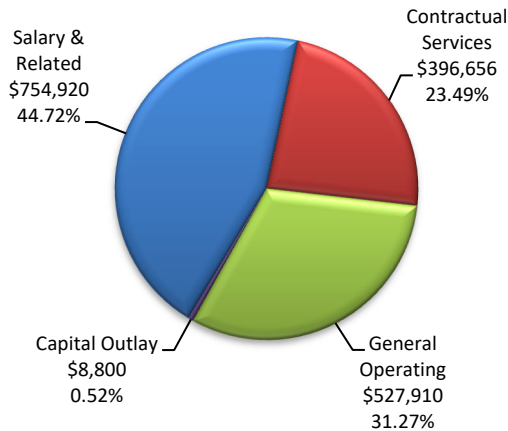
In comparison, collections for the same three-month period in 2022 were \$342.9 thousand and were about 24.22% of full-year collections. The 2023 collections amount to date represents an increase of \$32.9 thousand (9.59%) in 2023 over collections in 2022.

The other category, Other Sources has a 2023 budget of \$12.7 thousand, or 0.89% of the fund’s budget. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$12.3 thousand and account for investment income, as well as any other miscellaneous non-usage related fees and charges.

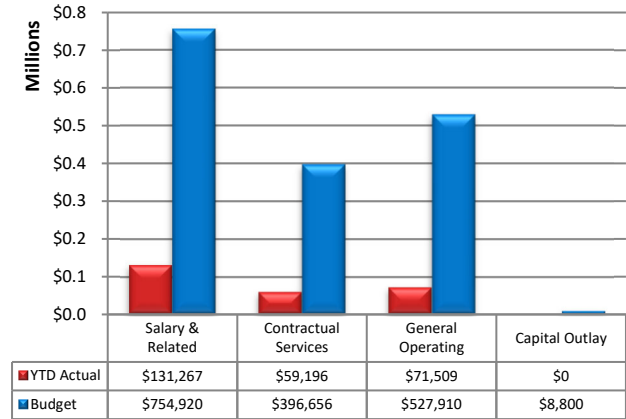
Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2023 of approximately \$1.69 million. Total spending through March 31 was approximately \$262.0 thousand, or 15.52% of budget. Including encumbrances (e.g., purchase orders) of \$699.8 thousand in the total results in total committed spending equal to 56.97% of budget. Compared to the same three-month period in 2022

(and excluding transfers), the total is down by \$14.4 thousand (5.22%) and is due to decreased spending in the Contractual Services and General Operating budget categories; partially offset by increased spending in the Salary & Related category .

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$754.9 thousand, or 44.72% of the fund’s budget. Spending through March 31 was \$131.3 thousand and is equal to 17.39% of budget. The positive budget variance (\$57.5 thousand below budget) is the result of there being no pay scale increase or wage scale steps yet in 2023 due to ongoing negotiations with the USW, and reduced funding of employee HRA accounts in 2023. Spending in this category is up by \$8.4 thousand (6.80%) from the level in 2022 and is the result of the 2022 open position and HRA funding in 2023.

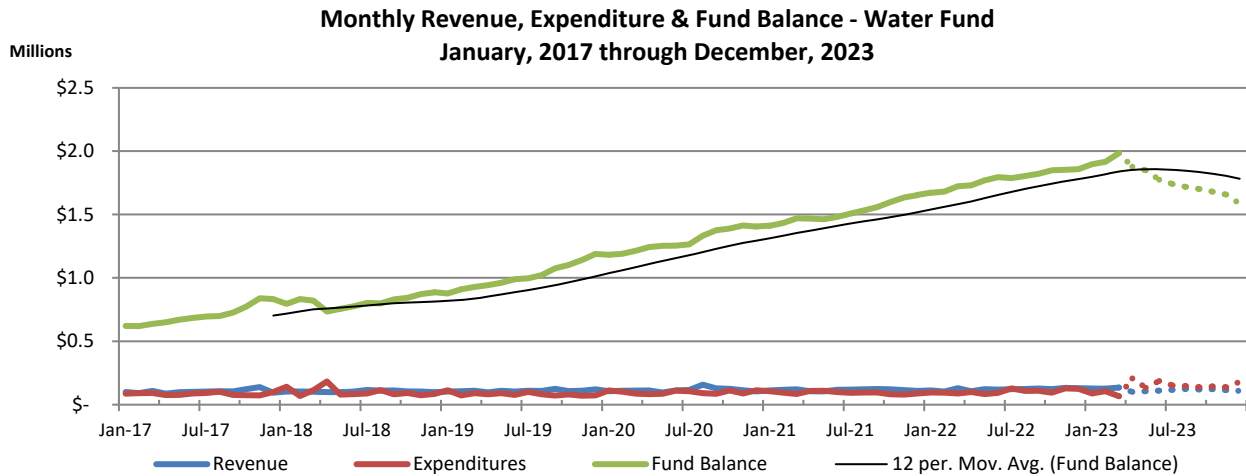
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$527.9 thousand, or 31.27% of the fund budget. Spending through March 31 was \$71.5 thousand, or 13.55% of budget. Including encumbrances of \$351.7 thousand in the calculation results in a total spending commitment of \$423.2 thousand, or 80.17% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is down by \$11.6 thousand (13.94%) when compared to the same three-month period in 2022 and is due to reduced spending on equipment and maintenance (down \$3.1 thousand), reduced utility usage (down \$10.3 thousand) and reduced miscellaneous expenses (down \$1.1 thousand); partially offset by increased spending on supplies/materials (up \$3.0 thousand).

The approved 2023 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical

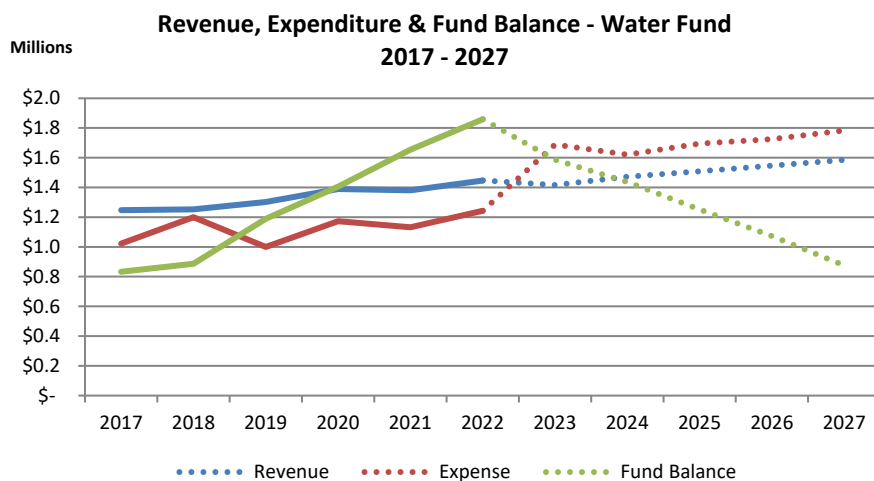
spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2022 with an unencumbered fund balance of \$1.73 million, which was \$184.8 thousand (11.99%) higher than year-end 2021 and was equal to 125.4% of FY 2022 spending. In contrast, the FY 2023 budget projects a year-end fund balance of \$1.59 million, which would equate to a reserve ratio equal to 93.91% of expenditures. The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending.

As you can see from the chart below, the balance in the Water Utility fund has been fluctuating between \$886 thousand and \$1.86 million. The trend line illustrates that the overall trend, however, is that the fund balance is a gradual increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.



During 2021, the year-end balance in the fund increased to approximately \$1.65 million, and it increased to \$1.86 million at year-end 2022. From 2023 through 2027, however, the fund balance is expected to decline to \$874.5 thousand (49.05% carryover ratio) at the end of FY 2027 (see chart above). This chart has been updated with the approved 2023 budget data through 2027.

CITY OF PATASKALA, OHIO
MARCH 2023 YTD ANALYSIS - Water Fund (601)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 1,858,286	\$ 1,858,286			\$ 1,654,280	\$ 1,654,280				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	375,847	1,402,821	1,026,974	26.79%	342,944	1,368,850	1,025,906	25.05%	32,902	9.59%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 375,847	\$ 1,402,821	\$ 1,026,974	26.79%	\$ 342,944	\$ 1,368,850	\$ 1,025,906	25.05%	\$ 32,902	9.59%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 12,106	\$ 7,660	\$ (4,446)	158.04%	\$ 2,267	\$ 7,580	\$ 5,313	29.91%	\$ 9,838	433.89%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	200	5,000	4,800	4.01%	81	10,000	9,919	0.81%	119	147.74%
	Total Other Sources	\$ 12,306	\$ 12,660	\$ 354	97.21%	\$ 2,348	\$ 17,580	\$ 15,232	13.36%	\$ 9,958	424.04%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 388,153	\$ 1,415,481	\$ 1,027,328	27.42%	\$ 345,293	\$ 1,386,430	\$ 1,041,137	24.91%	\$ 42,860	12.41%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 388,153	\$ 1,415,481	\$ 1,027,328	27.42%	\$ 345,293	\$ 1,386,430	\$ 1,041,137	24.91%	\$ 42,860	12.41%

		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 131,267	\$ 754,920	\$ 623,653	82.61%	\$ 127,504	\$ 496,148	65.72%	\$ 122,909	\$ 8,358	6.80%
	Contractual Services	59,196	396,656	337,460	85.08%	213,236	124,225	31.32%	70,394	(11,199)	-15.91%
	General Operating	71,509	527,910	456,401	86.45%	351,705	104,696	19.83%	83,089	(11,580)	-13.94%
	Capital Outlay	-	8,800	8,800	-100.00%	7,400	1,400	15.91%	-	-	0.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 261,972	\$ 1,688,286	\$ 1,426,314	84.48%	\$ 699,845	\$ 726,469	43.03%	\$ 276,392	\$ (14,420)	-5.22%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 261,972	\$ 1,688,286	\$ 1,426,314	84.48%	\$ 699,845	\$ 726,469	43.03%	\$ 276,392	\$ (14,420)	-5.22%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,984,467	\$ 1,585,482			\$ 1,284,623			\$ 1,723,181	\$ 261,287	15.16%
			93.91%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 388,153.08	\$ 1,415,481.00	\$ 1,027,327.92	\$ 1,415,481.00	\$ -
Charges for Service	\$ 375,846.84	\$ 1,402,821.00	\$ 1,026,974.16	\$ 1,402,821.00	\$ -
Utility	\$ 375,846.84	\$ 1,402,821.00	\$ 1,026,974.16	\$ 1,402,821.00	\$ -
Miscellaneous Revenue	\$ 12,306.24	\$ 12,660.00	\$ 353.76	\$ 12,660.00	\$ -
Investment Income	\$ 12,105.89	\$ 7,660.00	\$ (4,445.89)	\$ 7,660.00	\$ -
Other Miscellaneous Revenue	\$ 200.35	\$ 5,000.00	\$ 4,799.65	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 388,153.08	\$ 1,415,481.00	\$ 1,027,327.92	\$ 1,415,481.00	\$ -

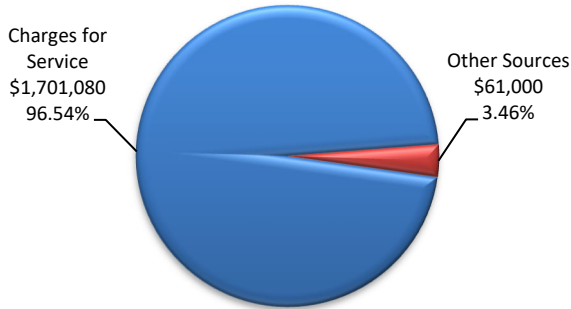
CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 261,972.02	\$ 699,844.51	\$ 1,688,285.79	\$ 726,469.26	\$ 1,555,274.00	\$ 133,011.79	\$ -
General Government	\$ 53,321.70	\$ 54,821.09	\$ 273,163.23	\$ 165,020.44	\$ 261,277.00	\$ 11,886.23	\$ -
Salary & Related	\$ 21,707.99	\$ 18,554.98	\$ 130,680.45	\$ 90,417.48	\$ 128,347.00	\$ 2,333.45	\$ -
Contractual Services	\$ 31,613.71	\$ 35,946.11	\$ 116,982.78	\$ 49,422.96	\$ 107,750.00	\$ 9,232.78	\$ -
General Operating	\$ -	\$ 320.00	\$ 25,500.00	\$ 25,180.00	\$ 25,180.00	\$ 320.00	\$ -
Court & Legal	\$ 5,677.36	\$ 36,333.54	\$ 57,010.90	\$ 15,000.00	\$ 50,000.00	\$ 7,010.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 5,677.36	\$ 36,333.54	\$ 57,010.90	\$ 15,000.00	\$ 50,000.00	\$ 7,010.90	\$ -
Finance	\$ 11,215.50	\$ 26,380.25	\$ 104,414.90	\$ 66,819.15	\$ 94,939.00	\$ 9,475.90	\$ -
Salary & Related	\$ 8,740.17	\$ 18,553.09	\$ 79,750.97	\$ 52,457.71	\$ 72,623.00	\$ 7,127.97	\$ -
Contractual Services	\$ 2,030.98	\$ 7,327.14	\$ 21,363.83	\$ 12,005.71	\$ 19,228.00	\$ 2,135.83	\$ -
General Operating	\$ 444.35	\$ 500.02	\$ 3,300.10	\$ 2,355.73	\$ 3,088.00	\$ 212.10	\$ -
Water Utility	\$ 191,757.46	\$ 582,309.63	\$ 1,253,696.76	\$ 479,629.67	\$ 1,149,058.00	\$ 104,638.76	\$ -
Salary & Related	\$ 100,818.89	\$ 90,396.21	\$ 544,488.34	\$ 353,273.24	\$ 528,028.00	\$ 16,460.34	\$ -
Contractual Services	\$ 19,873.47	\$ 133,628.94	\$ 201,298.43	\$ 47,796.02	\$ 170,650.00	\$ 30,648.43	\$ -
General Operating	\$ 71,065.10	\$ 350,884.48	\$ 499,109.99	\$ 77,160.41	\$ 445,380.00	\$ 53,729.99	\$ -
Capital Outlay	\$ -	\$ 7,400.00	\$ 8,800.00	\$ 1,400.00	\$ 5,000.00	\$ 3,800.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 261,972.02	\$ 699,844.51	\$ 1,688,285.79	\$ 726,469.26	\$ 1,555,274.00	\$ 133,011.79	\$ -

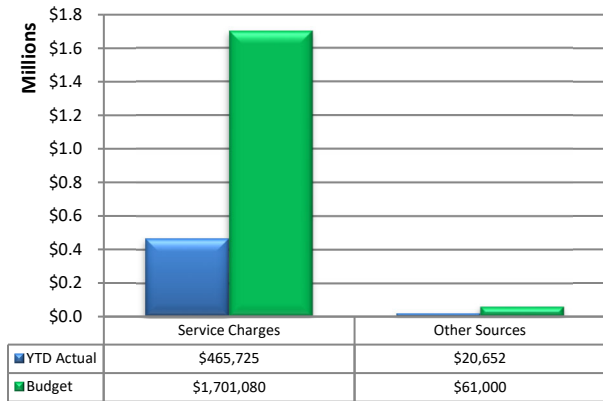
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2023 revenue budget of approximately \$1.76 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$486.4 thousand, which represents 27.60% of budget. The total is up by \$71.8 thousand (17.33%) from the same three-month period in 2022.

Sewer Fund Revenue Budget by Source



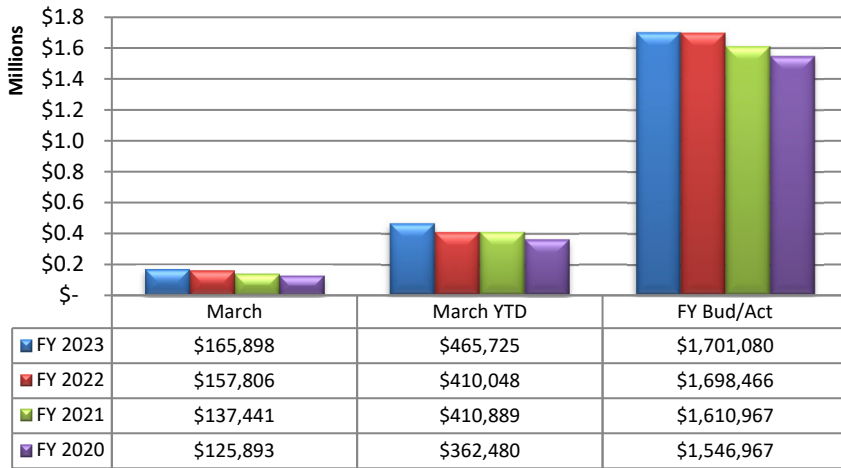
Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and have a 2023 budget of approximately \$1.70 million (96.54% of budget). Year to-date revenues credited to the fund are

approximately \$465.7 thousand, or 27.38% of budget. In comparison, collections for the same three-month period in 2022 were \$410.0 thousand, an increase of \$55.7 thousand (13.58%) in 2023 over 2022 collections.

Usage Fee Collections - Sewer Fund

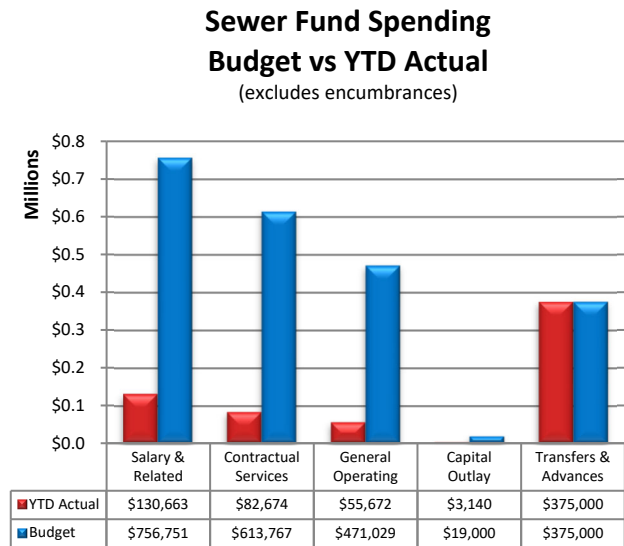
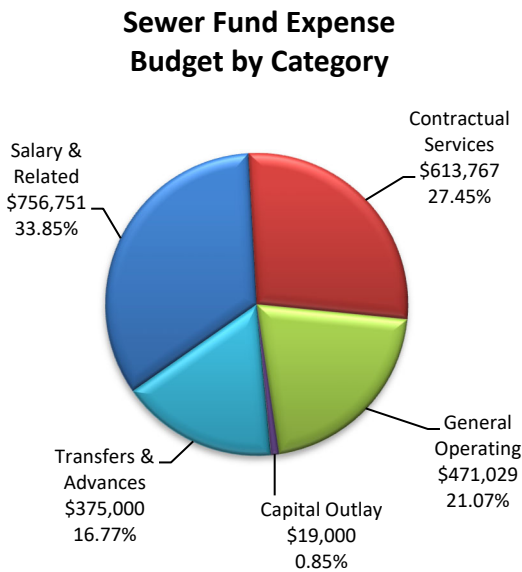


The other revenue category, Other Sources, has a 2023 budget of \$61.0 thousand. These revenues can vary widely and are not material to

the total. To date, the city has received \$20.7 thousand, which is \$16.2 thousand (360.8%) higher than FY 2022. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges. The forecast was amended in March to reflect the estimate of miscellaneous receipts in 2023.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2023 of approximately \$2.24 million. Total spending through March 31 was approximately \$647.1 thousand, or 28.95% of budget. Excluding interfund transfers from the calculation results in spending equal to 14.63% of

budget. Including encumbrances (e.g., purchase orders) of \$664.9 thousand in the total results in total committed spending equal to 50.37% of budget. Compared to the same three-month period in 2022 (and excluding transfers), the total is down by \$45.7 thousand (14.38%) and is due primarily to increased spending in all the major budget categories; partially offset by reduced spending in the General Operating budget category.



For 2023, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$756.8 thousand, or 33.85% of the total fund budget. Spending through March 31 was \$130.7 thousand, or 17.27% of the budget. The positive budget variance (\$58.5 thousand below budget) is primarily the result of there being no pay scale increase or wage scale steps yet in 2023 due to ongoing negotiations with USW, and reduced funding of employee HRA accounts in 2023. Spending in this category is up by \$8.0 thousand (6.49%) from the level in 2022 and is the result of the 2022 open position and HRA funding in 2023.

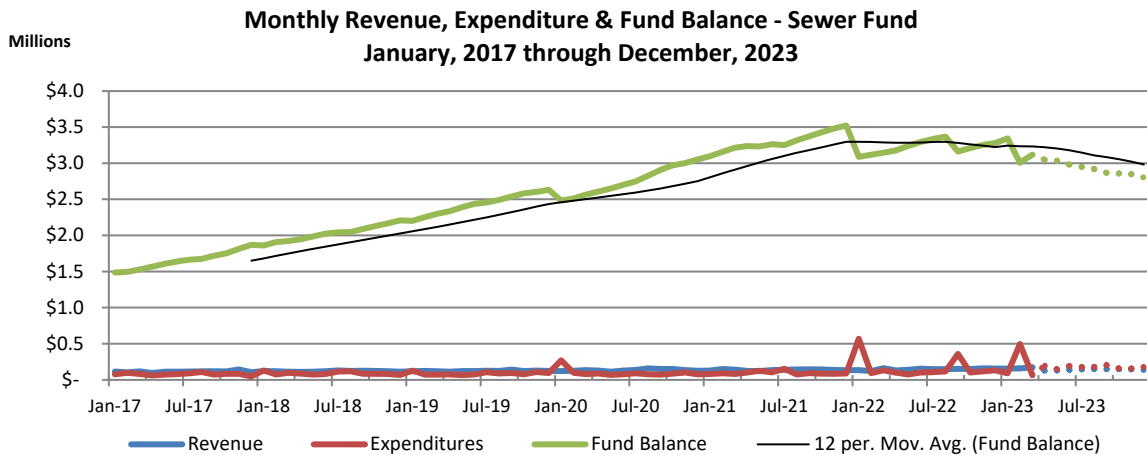
Contractual services is the next major expense category in the Sewer fund. The 2023 budget in this category is \$613.8 thousand (27.45% of budget) and provides for non-employee personal services. Spending through March 31 is \$82.7 thousand (13.47% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 66.09% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2022 to ensure that spending remained within the approved budget and will continue to do so in 2023.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$471.0 thousand, or 21.07% of the fund budget. Spending through March 31 was \$55.7 thousand, or 11.82% of budget. Including encumbrances (e.g., purchase orders) of \$195.4 thousand in the total results in a spending ratio of 53.30% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same three-month period in 2022, spending in this category is down by \$57.0 thousand, or 50.60%.

The approved 2023 budget included total interfund transfers of \$375.0 thousand which is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the

outstanding utility-related debt. This was a significant change as there weren't any authorized interfund transfers in 2016 through 2019 for debt service funding support. This transfer was made during the month of February.

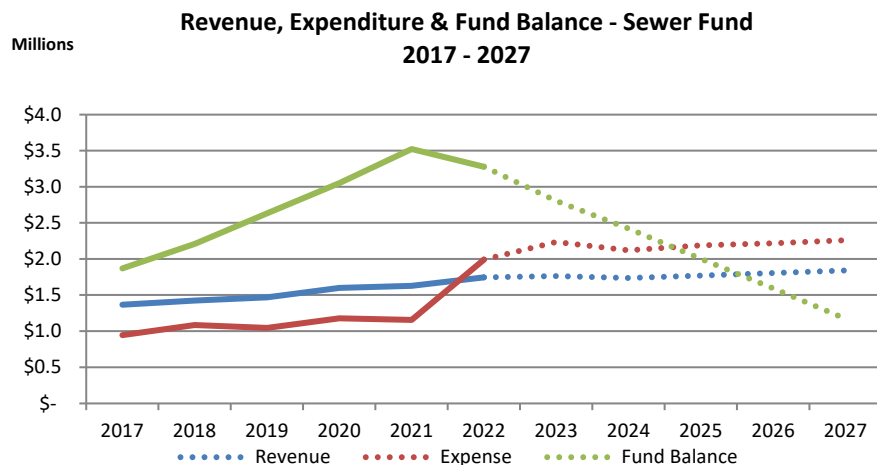
Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2022 with an unencumbered fund balance of \$3.10 million, which was \$1.59 million (105.22%) higher than year-end 2021 and was equal to 142.7% of FY 2022 spending (including carry over encumbrances). The fund ended 2021 with an unencumbered fund balance of \$3.38 million, an increase of \$653.2 thousand (23.96%) from 2020. In contrast, the FY 2023 budget projects a year-end fund balance of \$2.80 million, which equates to a reserve ratio equal to 125.45% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund has been increasing consistently from 2017 through 2021. Revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward



sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline gradually every year after over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2027 with a fund balance of \$1.17 million, or a ratio of 51.91%. This chart has been updated with the approved 2023 budget data through 2027.

CITY OF PATASKALA, OHIO
MARCH 2023 YTD ANALYSIS - Sewer Fund (651)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 3,277,915	\$ 3,277,915			\$ 3,524,165	\$ 3,524,165				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	465,725	1,701,080	1,235,355	27.38%	410,048	1,681,000	1,270,952	24.39%	55,677	13.58%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 465,725	\$ 1,701,080	\$ 1,235,355	27.38%	\$ 410,048	\$ 1,681,000	\$ 1,270,952	24.39%	\$ 55,677	13.58%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 20,452	\$ 60,000	\$ 39,548	34.09%	\$ 4,401	\$ 15,750	\$ 11,349	27.94%	\$ 16,052	364.76%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	200	1,000	800	20.03%	81	12,500	12,419	0.65%	119	147.73%
	Total Other Sources	\$ 20,652	\$ 61,000	\$ 40,348	33.86%	\$ 4,481	\$ 28,250	\$ 23,769	15.86%	\$ 16,171	360.84%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 486,378	\$ 1,762,080	\$ 1,275,702	27.60%	\$ 414,530	\$ 1,709,250	\$ 1,294,720	24.25%	\$ 71,848	17.33%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 486,378	\$ 1,762,080	\$ 1,275,702	27.60%	\$ 414,530	\$ 1,709,250	\$ 1,294,720	24.25%	\$ 71,848	17.33%

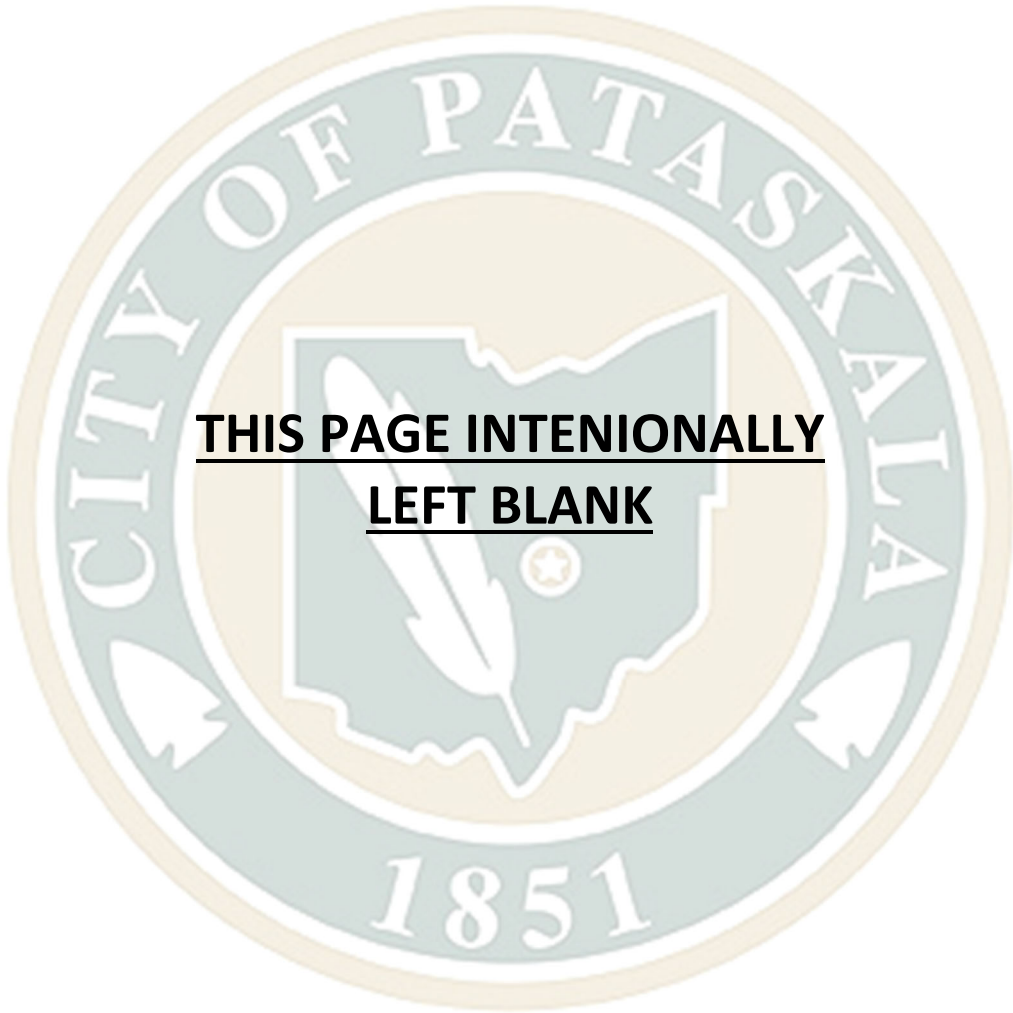
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 130,663	\$ 756,751	\$ 626,088	82.73%	\$ 130,778	\$ 495,310	65.45%	\$ 122,701	\$ 7,961	6.49%
	Contractual Services	82,674	613,767	531,094	86.53%	322,939	208,155	33.91%	82,439	234	0.28%
	General Operating	55,672	471,029	415,357	88.18%	195,365	219,992	46.70%	112,697	(57,025)	-50.60%
	Capital Outlay	3,140	19,000	15,860	83.47%	15,860	-	0.00%	-	3,140	100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	375,000	375,000	-	0.00%	-	-	0.00%	475,000	(100,000)	-21.05%
	Grand Total Expenditures	\$ 647,148	\$ 2,235,547	\$ 1,588,399	71.05%	\$ 664,942	\$ 923,456	41.31%	\$ 792,838	\$ (145,690)	-18.38%
Adjustments:											
	- Interfund transfers & advances	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (475,000)	\$ 100,000	-21.05%
	Total Adjustments	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (475,000)	\$ 100,000	-21.05%
	Adjusted Grand Total Expenditures	\$ 272,148	\$ 1,860,547	\$ 1,588,399	85.37%	\$ 664,942	\$ 923,456	49.63%	\$ 317,838	\$ (45,690)	-14.38%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,117,145	\$ 2,804,448			\$ 2,452,202			\$ 3,145,857	\$ (28,713)	-0.91%
			125.45%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 486,377.90	\$ 1,762,080.00	\$ 1,275,702.10	\$ 1,701,080.00	\$ 61,000.00
Charges for Service	\$ 465,725.43	\$ 1,701,080.00	\$ 1,235,354.57	\$ 1,701,080.00	\$ -
Utility	\$ 465,725.43	\$ 1,701,080.00	\$ 1,235,354.57	\$ 1,701,080.00	\$ -
Miscellaneous Revenue	\$ 20,652.47	\$ 61,000.00	\$ 40,347.53	\$ -	\$ 61,000.00
Investment Income	\$ 20,452.13	\$ 60,000.00	\$ 39,547.87	\$ -	\$ 60,000.00
Other Miscellaneous Revenue	\$ 200.34	\$ 1,000.00	\$ 799.66	\$ -	\$ 1,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 486,377.90	\$ 1,762,080.00	\$ 1,275,702.10	\$ 1,701,080.00	\$ 61,000.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH MARCH 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 647,147.98	\$ 664,942.32	\$ 2,235,546.69	\$ 923,456.39	\$ 2,055,569.00	\$ 179,977.69	\$ -
General Government	\$ 49,327.27	\$ 52,616.20	\$ 288,113.23	\$ 186,169.76	\$ 276,427.00	\$ 11,686.23	\$ -
Salary & Related	\$ 21,708.66	\$ 18,554.98	\$ 130,680.45	\$ 90,416.81	\$ 128,347.00	\$ 2,333.45	\$ -
Contractual Services	\$ 27,618.61	\$ 33,741.22	\$ 129,432.78	\$ 68,072.95	\$ 120,400.00	\$ 9,032.78	\$ -
General Operating	\$ -	\$ 320.00	\$ 28,000.00	\$ 27,680.00	\$ 27,680.00	\$ 320.00	\$ -
Court & Legal	\$ 5,677.36	\$ 36,333.54	\$ 57,010.90	\$ 15,000.00	\$ 50,000.00	\$ 7,010.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 5,677.36	\$ 36,333.54	\$ 57,010.90	\$ 15,000.00	\$ 50,000.00	\$ 7,010.90	\$ -
Finance	\$ 11,528.93	\$ 27,779.96	\$ 105,939.96	\$ 66,631.07	\$ 96,464.00	\$ 9,475.96	\$ -
Salary & Related	\$ 8,740.16	\$ 18,553.09	\$ 79,750.97	\$ 52,457.72	\$ 72,623.00	\$ 7,127.97	\$ -
Contractual Services	\$ 2,222.57	\$ 8,726.85	\$ 23,288.88	\$ 12,339.46	\$ 21,153.00	\$ 2,135.88	\$ -
General Operating	\$ 566.20	\$ 500.02	\$ 2,900.11	\$ 1,833.89	\$ 2,688.00	\$ 212.11	\$ -
Sewer Utility	\$ 205,614.42	\$ 548,212.62	\$ 1,409,482.60	\$ 655,655.56	\$ 1,257,678.00	\$ 151,804.60	\$ -
Salary & Related	\$ 100,213.78	\$ 93,670.25	\$ 546,319.38	\$ 352,435.35	\$ 528,028.00	\$ 18,291.38	\$ -
Contractual Services	\$ 47,155.00	\$ 244,137.11	\$ 404,034.61	\$ 112,742.50	\$ 328,150.00	\$ 75,884.61	\$ -
General Operating	\$ 55,105.64	\$ 194,545.26	\$ 440,128.61	\$ 190,477.71	\$ 401,500.00	\$ 38,628.61	\$ -
Capital Outlay	\$ 3,140.00	\$ 15,860.00	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Grand Total	\$ 647,147.98	\$ 664,942.32	\$ 2,235,546.69	\$ 923,456.39	\$ 2,055,569.00	\$ 179,977.69	\$ -



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF JULY 31, 2022**

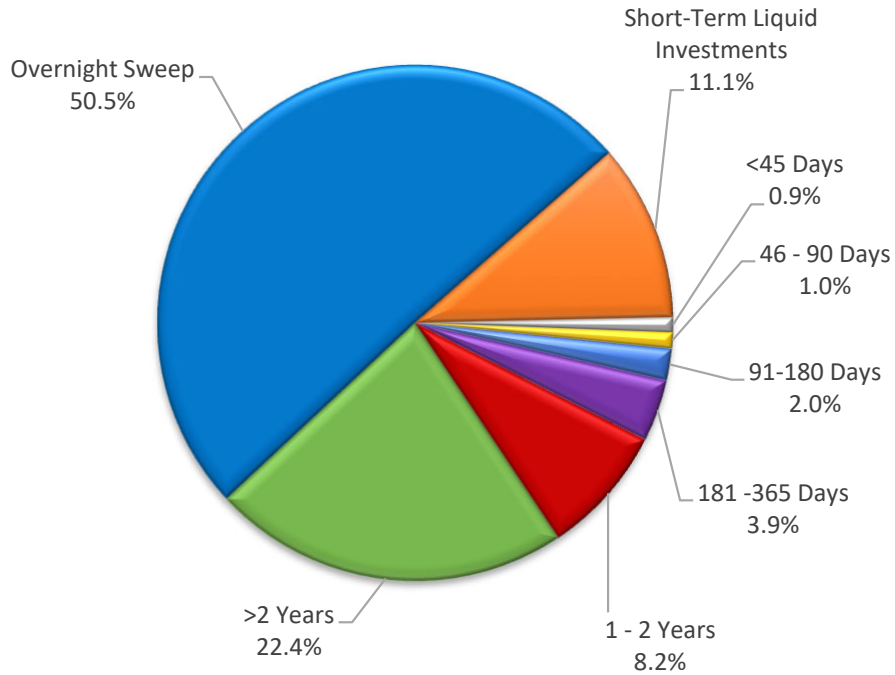
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 9,647,059.37	\$ 10,235,695.96	\$ (588,636.59)	1.126%
Non-Bank CD	1,201,076.83	1,226,848.19	(25,771.36)	2.042%
Total Certificates of Deposit	\$ 10,848,136.20	\$ 11,462,544.15	\$ (614,407.95)	1.224%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	465,529.50	494,044.50	(28,515.00)	0.000%
FFCB	-	-	-	0.000%
Total GSE	\$ 465,529.50	\$ 494,044.50	\$ (28,515.00)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 15,005,057.58	\$ 15,005,057.58	\$ -	0.051%
STAR Ohio	3,283,272.46	3,283,272.46	-	1.630%
Raymond James Money Market	14,158.53	14,158.53	-	0.010%
Total Other	\$ 18,302,488.57	\$ 18,302,488.57	\$ -	0.335%
Total Investment Portfolio	\$ 29,616,154.27	\$ 30,259,077.22	\$ (642,922.95)	0.666%

Investments by Institution:

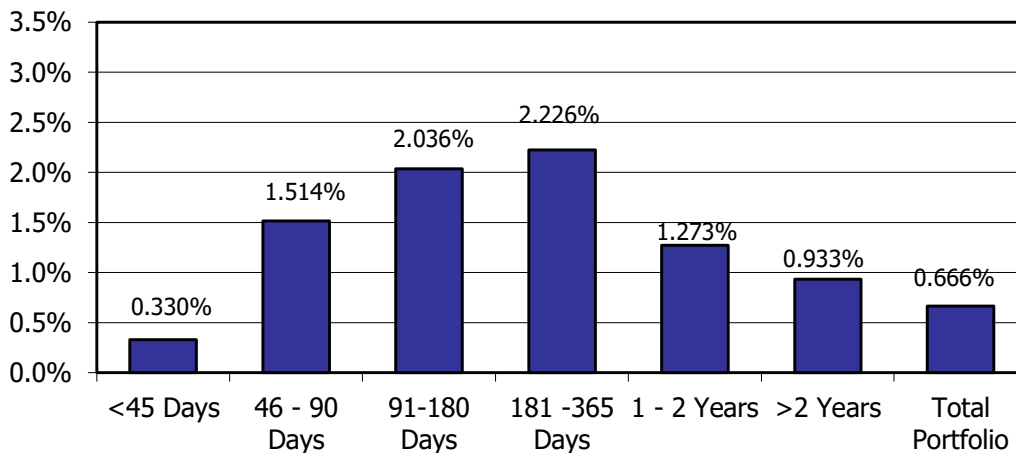
STAR Ohio	\$ 3,283,272.46	\$ 3,283,272.46	\$ -
Park National Bank	15,005,057.58	15,005,057.58	-
Raymond James	11,327,824.23	11,970,747.18	(642,922.95)
Total Investment Portfolio	\$ 29,616,154.27	\$ 30,259,077.22	\$ (642,922.95)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended July 31, 2022

Investment Maturity Composition



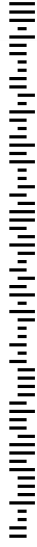
Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,253,883.37



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
6211 W BROAD ST STE 2B
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Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

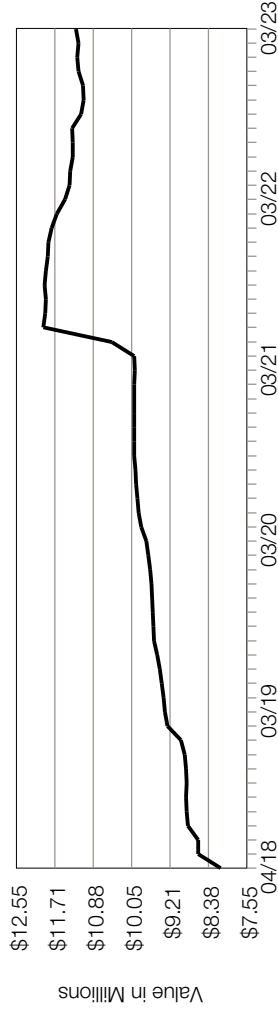
	This Statement	Year to Date
Beginning Balance	\$ 11,211,141.45	\$ 11,209,373.68
Deposits	\$ 0.00	\$ 0.00
Income	\$ 22,651.82	\$ 48,758.68
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ 20,090.10	\$ (4,248.99)
Ending Balance	\$ 11,253,883.37	\$ 11,253,883.37

Dollar-Weighted Performance

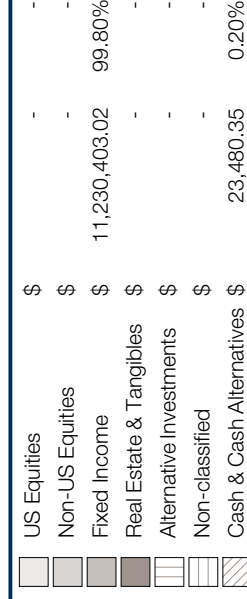
See Understanding Your Statement for important information about these calculations.

	This Quarter	YTD	2022	2021	Annualized Since 08/23/2013
Performance Inception 08/23/13	0.36%	0.36%	(5.44)%	(1.16)%	0.59%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
JPMorgan Chase Bank NA		\$13,968.76	0.25%	\$58.70
Webster Bank NA (SNB)		\$9,511.59		
Raymond James Bank Deposit Program Total		\$23,480.35		\$58.70

Your bank priority state: OH

Participating banks you declined: West Bank, Truist Bank, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Extraco Banks NA, Amarillo National Bank, Cadence Bank NA, CIBC Bank USA, Bank of Baroda, Bank of India, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA, Metro City Bank and Forbight Bank

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RUBDP was calculated as of 03/27/2023.

Cash & Cash Alternatives Total

\$23,480.35

\$58.70

Fixed Income ❖

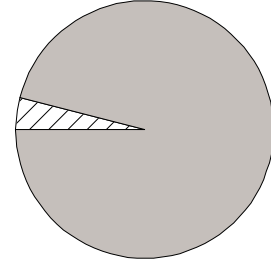
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 451,550.10	4.02%
ABS/MBS/CMOS	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 10,778,852.92	95.98%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 1,472,534.32	13.11%
1 to < 3 yrs	\$ 5,681,043.15	50.59%
3 to < 7 yrs	\$ 4,076,825.55	36.30%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Fixed Income (continued) ♦

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 04/28/2023 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$245,000.00	\$1,592.50	05/26/2021	\$90.898	\$222,700.10	\$274.26	\$244,044.50 \$(21,344.40)	\$244,044.50 \$(21,344.40)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN .6000% DUE 05/27/2026 Callable 05/27/2023 @ 100.000 (3130AML42) Step Schedule: 1.200% on May 27, 2023 Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$250,000.00	\$1,500.00	05/26/2021	\$91.540	\$228,850.00	\$512.50	\$250,000.00 \$(21,150.00)	\$250,000.00 \$(21,150.00)
Government Sponsored Enterprise Securities (GSE) Total	\$495,000.00	\$3,092.50			\$451,550.10	\$786.76	\$494,044.50 \$(42,494.40)	\$494,044.50 \$(42,494.40)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	02/28/2023	\$98.511	\$241,351.95	\$634.31	\$245,000.00 \$(3,648.05)	\$245,000.00 \$(3,648.05)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$93.543	\$229,180.35	\$1,820.72	\$245,000.00 \$(15,819.65)	\$245,000.00 \$(15,819.65)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 04/29/23 .5500% DUE 07/29/2024 Callable 04/29/2023 @ 100.000 68 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$94.113	\$230,576.85	\$225.20	\$244,999.76 \$(14,422.91)	\$244,999.76 \$(14,422.91)
BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$98.158	\$49,079.00	\$15.62	\$50,000.00 \$(921.00)	\$50,000.00 \$(921.00)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$92.930	\$227,678.50	\$139.62	\$245,000.00 \$(17,321.50)	\$245,000.00 \$(17,321.50)
BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/28/2021	\$87.886	\$215,320.70	\$3.69	\$245,000.00 \$(29,679.30)	\$245,000.00 \$(29,679.30)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$92.491	\$226,602.95	\$3.35	\$245,000.00 \$(18,397.05)	\$245,000.00 \$(18,397.05)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/14/23 .9500% DUE 04/14/2026 Callable 04/14/2023 @ 100.000 % (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$88.870	\$217,731.50	\$108.40	\$245,000.00 \$(27,268.50)	\$245,000.00 \$(27,268.50)
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$90.435	\$221,565.75	\$15.10	\$245,000.00 \$(23,434.25)	\$245,000.00 \$(23,434.25)
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$89.025	\$218,111.25	\$84.91	\$245,000.00 \$(26,888.75)	\$245,000.00 \$(26,888.75)
CIBC BANK USA FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1) Ratings Information: Not Rated	\$130,000.00	\$6,175.00	03/14/2023	\$99.401	\$129,221.30	\$118.42	\$130,000.00 \$(778.70)	\$130,000.00 \$(778.70)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated	\$45,000.00	\$1,417.50	06/06/2022	\$93.423	\$42,040.35	\$438.84	\$45,000.00 \$(2,959.65)	\$45,000.00 \$(2,959.65)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0) Ratings Information: Not Rated	\$160,000.00	\$6,880.00	09/29/2022	\$97.672	\$156,275.20		\$160,000.00 \$(3,724.80)	\$160,000.00 \$(3,724.80)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$89.598	\$94,077.90	\$86.30	\$105,000.00 \$(10,922.10)	\$105,000.00 \$(10,922.10)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated	\$140,000.00	\$4,410.00	06/06/2022	\$93.423	\$130,792.20	\$1,365.29	\$140,000.00 \$(9,207.80)	\$140,000.00 \$(9,207.80)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$97.839	\$48,919.50	\$61.37	\$50,000.00 \$(1,080.50)	\$50,000.00 \$(1,080.50)
CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0) Ratings Information: Not Rated	\$130,000.00	\$7,020.00	03/15/2023	\$100.519	\$130,674.70	\$269.26	\$130,000.00 \$674.70	\$130,000.00 \$674.70
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$97.805	\$37,165.90	\$297.75	\$40,905.57 \$(3,739.67)	\$38,834.05 \$(1,668.15)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$98.681	\$98,681.00	\$754.52	\$106,082.70 \$(7,401.70)	\$101,185.93 \$(2,504.93)
CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) Ratings Information: Not Rated	\$50,000.00	\$2,200.00	11/21/2022	\$98.713	\$49,356.50	\$18.08	\$50,000.00 \$(643.50)	\$50,000.00 ^A \$(643.50)
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/04/23 .3500% DUE 09/04/2024 Callable 04/04/2023 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$93.551	\$93,551.00	\$25.89	\$100,000.00 \$(6,449.00)	\$100,000.00 ^A \$(6,449.00)
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$99.208	\$58,532.72	\$155.34	\$62,415.11 \$(3,882.39)	\$59,358.61 \$(825.89)
CONTINENTAL BK FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$88.220	\$176,440.00		\$200,000.00 \$(23,560.00)	\$200,000.00 ^A \$(23,560.00)
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$87.079	\$213,343.55	\$51.68	\$245,000.00 \$(31,656.45)	\$245,000.00 ^A \$(31,656.45)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$87.206	\$87,206.00	\$13.70	\$100,000.00 \$(12,794.00)	\$100,000.00 \$(12,794.00)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7) Ratings Information: Not Rated	\$130,000.00	\$4,485.00	09/07/2022	\$94.776	\$123,208.80	\$270.33	\$130,000.00 \$(6,791.20)	\$130,000.00 \$(6,791.20)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$86.994	\$213,135.30	\$67.12	\$245,000.00 \$(31,864.70)	\$245,000.00 \$(31,864.70)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/30/23 .4000% DUE 09/30/2025 Callable 04/30/2023 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$89.377	\$218,973.65	\$2.68	\$245,000.00 \$(26,026.35)	\$245,000.00 \$(26,026.35)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$94.899	\$94,899.00	\$49.32	\$100,000.00 \$(5,101.00)	\$100,000.00 \$(5,101.00)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/12/23 3.4000% DUE 08/12/2027 Callable 04/12/2023 @ 100.000 (32022RSP3) Ratings Information: Not Rated	\$50,000.00	\$1,700.00	08/10/2022	\$94.171	\$47,085.50	\$88.49	\$50,000.00 \$(2,914.50)	\$50,000.00 \$(2,914.50)
FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT • SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0) • Ratings Information: Not Rated	\$245,000.00	\$9,555.00	01/09/2023	\$95.926	\$235,018.70	\$1,884.82	\$245,000.00 \$(9,981.30)	\$245,000.00 \$(9,981.30)
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/25/23 •3500% DUE 09/25/2024 Callable 04/25/2023 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$93.310	\$228,609.50	\$14.09	\$245,000.00 \$(16,390.50)	\$245,000.00 \$(16,390.50)
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/15/23 .6500% DUE 07/15/2025 Callable 04/15/2023 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$90.734	\$90,734.00	\$28.49	\$100,000.00 \$(9,266.00)	\$100,000.00 \$(9,266.00)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$95.788	\$234,680.60	\$1,622.03	\$245,000.00 \$(10,319.40)	\$245,000.00 \$(10,319.40)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$91.597	\$224,412.65	\$655.12	\$245,000.00 \$(20,587.35)	\$245,000.00 \$(20,587.35)
FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) Ratings Information: Not Rated	\$110,000.00	\$4,400.00	12/07/2022	\$96.360	\$105,996.00	\$192.88	\$110,000.00 \$(4,004.00)	\$110,000.00 \$(4,004.00)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$86.548	\$212,042.60	\$66.45	\$245,000.00 \$(32,957.40)	\$245,000.00 \$(32,957.40)
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) Ratings Information: Not Rated	\$125,000.00	\$4,250.00	09/14/2022	\$97.701	\$122,126.25	\$174.66	\$125,000.00 \$(2,873.75)	\$125,000.00 \$(2,873.75)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/22/23 4.7000% DUE 02/22/2027 Callable 08/22/2023 @ 100.000 (472384BB1) Ratings Information: Not Rated	\$225,000.00	\$10,575.00	02/17/2023	\$99.263	\$223,341.75	\$260.75	\$225,000.00 \$(1,658.25)	\$225,000.00 \$(1,658.25)
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .8000% DUE 05/29/2025 Callable 04/29/2023 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$91.517	\$224,216.65	\$10.74	\$245,000.00 \$(20,783.35)	\$245,000.00 \$(20,783.35)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/23 .5500% DUE 10/30/2025 Callable 04/30/2023 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$652.50	10/28/2020	\$89.518	\$138,752.90	\$352.68	\$155,000.00 \$(16,247.10)	\$155,000.00 \$(16,247.10)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/23 .4000% DUE 12/15/2025 Callable 06/15/2023 @ 100.000 (48128UTN9) Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$89.581	\$85,101.95	\$110.36	\$95,000.00 \$(9,898.05)	\$95,000.00 \$(9,898.05)

Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025

Ratings Information: Not Rated



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$97.861	\$127,219.30	\$192.33	\$130,000.00 \$(2,780.70)	\$130,000.00 \$(2,780.70)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$96.844	\$111,370.60	\$155.96	\$115,000.00 \$(3,629.40)	\$115,000.00 \$(3,629.40)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023(549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$98.409	\$241,102.05	\$139.62	\$245,000.00 \$(3,897.95)	\$245,000.00 \$(3,897.95)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025(56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$91.220	\$209,806.00	\$12.29	\$230,000.00 \$(20,194.00)	\$230,000.00 \$(20,194.00)
MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/21/23 .6500% DUE 05/21/2026 Callable 04/21/2023 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$87.644	\$175,288.00	\$35.62	\$200,000.00 \$(24,712.00)	\$200,000.00 \$(24,712.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$98.234	\$19,646.80	\$75.21	\$21,178.31 \$(1,531.51)	\$20,254.28 \$(607.48)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$95.387	\$23,846.75	\$201.68	\$25,295.00 \$(1,448.25)	\$25,100.46 \$(1,253.71)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$93.527	\$112,232.40	\$881.59	\$120,000.00 \$(7,767.60)	\$120,000.00 ^A \$(7,767.60)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$97.544	\$141,438.80	\$1,627.77	\$152,216.69 \$(10,777.89)	\$146,859.18 \$(5,420.38)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$94.656	\$118,320.00	\$141.44	\$125,000.00 \$(6,680.00)	\$125,000.00 ^A \$(6,680.00)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$87.489	\$78,740.10	\$157.07	\$90,000.00 \$(11,259.90)	\$90,000.00 \$(11,259.90)
PACIFIC WESTERN BANK LOS ANGELES, CA FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 02/08/24 4.7500% DUE 02/08/2028 Callable 02/08/2024 @ 100.000 169506YVX4 Ratings Information: Not Rated	\$200,000.00	\$9,500.00	02/02/2023	\$99.575	\$199,150.00	\$1,327.40	\$200,000.00 \$(850.00)	\$200,000.00 \$(850.00)
PARAGON NB MEMPHIS, TN FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (6991 2SHW/3) Ratings Information: Not Rated	\$85,000.00	\$212.50	08/25/2020	\$98.060	\$83,351.00	\$1.75	\$85,000.00 \$(1,649.00)	\$85,000.00 \$(1,649.00)
PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .5000% DUE 10/29/2025 Callable 04/29/2023 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$89.307	\$89,307.00	\$2.74	\$100,000.00 \$(10,693.00)	\$100,000.00 \$(10,693.00)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$90.386	\$221,445.70	\$46.99	\$245,000.00 \$(23,554.30)	\$245,000.00 \$(23,554.30)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$95.922	\$235,008.90	\$483.29	\$245,000.00 \$(9,991.10)	\$245,000.00 \$(9,991.10)
SANDY SPRING BANK OLNEY, MD FDIC # 4865 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 4.1000% DUE 10/05/2023 (800364EK3) Ratings Information: Not Rated	\$150,000.00	\$6,150.00	09/28/2022	\$99.471	\$149,206.50	\$2,982.33	\$150,000.00 \$(793.50)	\$150,000.00 \$(793.50)
SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) Ratings Information: Not Rated	\$90,000.00	\$3,645.00	01/09/2023	\$97.010	\$87,309.00	\$129.82	\$90,000.00 \$(2,691.00)	\$90,000.00 \$(2,691.00)
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/08/2021	\$87.798	\$215,105.10	\$20.14	\$245,000.00 \$(29,894.90)	\$245,000.00 \$(29,894.90)
STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$98.432	\$241,158.40	\$143.98	\$245,000.00 \$(3,841.60)	\$245,000.00 \$(3,841.60)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$93.778	\$229,756.10	\$30.54	\$245,000.00 \$(15,243.90)	\$245,000.00 \$(15,243.90)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TCM BK NA TAMPA, FL FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/15/23 .8500% DUE 11/14/2025 Callable 04/15/2023 @ 100.000 (872308FE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$90.002	\$94,502.10	\$39.12	\$105,000.00 \$(10,497.90)	\$105,000.00 \$(10,497.90)
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/23 80 .7000% DUE 06/07/2024 Callable 04/08/2023 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$94.958	\$232,647.10	\$108.07	\$245,000.00 \$(12,352.90)	\$245,000.00 \$(12,352.90)
UBS BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9) Ratings Information: Not Rated	\$245,000.00	\$7,717.50	05/25/2018	\$99.701	\$244,267.45	\$21.14	\$245,000.00 \$(732.55)	\$245,000.00 \$(732.55)
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$88.638	\$101,933.70	\$129.81	\$115,000.00 \$(13,066.30)	\$115,000.00 \$(13,066.30)
UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4) Ratings Information: Not Rated	\$245,000.00	\$10,290.00	11/21/2022	\$97.210	\$238,164.50	\$28.19	\$245,000.00 \$(6,835.50)	\$245,000.00 \$(6,835.50)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/19/23 .8500% DUE 10/19/2026 Callable 04/19/2023 @ 100.000 (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$86.794	\$160,568.90	\$51.70	\$185,000.00 \$(24,431.10)	\$185,000.00 \$(24,431.10)
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$97.515	\$151,148.25	\$326.98	\$155,000.00 \$(3,851.75)	\$155,000.00 \$(3,851.75)
Certificates of Deposit (CDs) Total	\$11,547,000.00	\$200,336.50			\$10,778,852.92	\$22,052.94	\$11,568,093.14 \$(789,240.22)	\$11,551,592.27 \$(772,739.35)

♦ Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total \$11,230,403.02 \$22,839.70

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$11,253,883.37

Accrued Interest Total \$22,839.70

Portfolio Total with Accrued Interest \$11,276,723.07

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Activity Summary

Income		Purchases	
Type	This Statement	Type	This Statement
Interest - Taxable	\$22,626.17	Purchases	\$(505,000.00)
Interest at RJ Bank Deposit Program	\$25.65	Total Purchases	\$(505,000.00)
Total Income	\$22,651.82		

Sales / Redemptions		Year to Date	
Type	This Statement	Type	This Statement
Redemptions	\$490,000.00	Redemptions	\$1,008,000.00
Total Sales/Redemptions	\$490,000.00	Total Sales/Redemptions	\$1,008,000.00

Activity Detail

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Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$15,828.53	
03/01/2023	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (3202RNC7)			\$46.03	\$15,874.56	Paid on 100,000
03/01/2023	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$145.56	\$16,020.12	Paid on 115,000
03/01/2023	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$179.51	\$16,199.63	Paid on 130,000
03/03/2023	Income	Interest - Taxable	WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$326.98	\$16,526.61	Paid on 155,000
03/06/2023	Sale/Redemption	Redemption	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)	(245,000.000)	\$1.000	\$245,000.00	\$261,526.61	03/06/23 BOND MATURES @ 100% 1.65% 03/06/23



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/06/2023	Income	Interest - Taxable	COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/04/23 .3500% DUE 09/04/2024 Callable 04/04/2023 @ 100.000 (20056QTY9)			\$26.85	\$261,553.46	Paid on 100,000
03/06/2023	Income	Interest - Taxable	EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)			\$310.11	\$261,863.57	Paid on 245,000
03/08/2023	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$103.37	\$261,966.94	Paid on 245,000
03/08/2023	Income	Interest - Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/23 .7000% DUE 06/07/2024 Callable 04/08/2023 @ 100.000 (88241THM5)			\$131.56	\$262,098.50	Paid on 245,000
03/09/2023	Income	Interest - Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$84.57	\$262,183.07	Paid on 245,000
03/09/2023	Income	Interest - Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7)			\$344.05	\$262,527.12	Paid on 130,000
03/10/2023	Purchase	Purchase	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)	245,000.000	\$100.000	\$(245,000.00)	\$17,527.12	
03/13/2023	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/12/23 3.4000% DUE 08/12/2027 Callable 04/12/2023 @ 100.000 (32022RSP3)			\$130.41	\$17,657.53	Paid on 50,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/13/2023	Income	Interest - Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$93.97	\$17,751.50	Paid on 245,000
03/14/2023	Sale/Redemption	Redemption	BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9)	(245,000.000)	\$1.000	\$245,000.00	\$262,751.50	03/14/23 BOND MATURES @ 100% 2.8% 03/14/23
03/14/2023	Income	Interest - Taxable	BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9)			\$3,401.81	\$266,153.31	Paid on 245,000
03/14/2023	Income	Interest - Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/14/23 .9500% DUE 04/14/2026 Callable 04/14/2023 @ 100.000 (066519QV4)			\$178.55	\$266,331.86	Paid on 245,000
03/15/2023	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$244.33	\$266,576.19	Paid on 245,000
03/15/2023	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$107.40	\$266,683.59	Paid on 50,000
03/15/2023	Income	Interest - Taxable	FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9)			\$337.53	\$267,021.12	Paid on 110,000
03/15/2023	Income	Interest - Taxable	TCM BK NA TAMPA, FL FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/15/23 .8500% DUE 11/14/2025 Callable 04/15/2023 @ 100.000 (872308FE6)			\$68.47	\$267,089.59	Paid on 105,000
03/15/2023	Income	Interest - Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/15/23 .6500% DUE 07/15/2025 Callable 04/15/2023 @ 100.000 (335857CB2)			\$49.86	\$267,139.45	Paid on 100,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/16/2023	Income	Interest - Taxable	CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8)			\$1,041.37	\$268,180.82	Paid on 105,000
03/16/2023	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9)			\$326.03	\$268,506.85	Paid on 125,000
03/17/2023	Income	Interest - Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$93.97	\$268,600.82	Paid on 245,000
03/17/2023	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$103.37	\$268,704.19	Paid on 245,000
03/17/2023	Purchase	Purchase	CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0)	130,000.000	\$100.000	\$(130,000.00)	\$138,704.19	
03/20/2023	Income	Interest - Taxable	LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023 (549104JP3)			\$1,943.89	\$140,648.08	Paid on 245,000
03/20/2023	Income	Interest - Taxable	SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5)			\$279.62	\$140,927.70	Paid on 90,000
03/20/2023	Income	Interest - Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/19/23 .8500% DUE 10/19/2026 Callable 04/19/2023 @ 100.000 (93974LAC4)			\$120.63	\$141,048.33	Paid on 185,000
03/20/2023	Income	Interest - Taxable	STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2)			\$2,004.64	\$143,052.97	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/21/2023	Income	Interest - Taxable	MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/21/23 .65000% DUE 05/21/2026 Callable 04/21/2023 @ 100.000 (58958P JA3)			\$99.73	\$143,152.70	Paid on 200,000
03/21/2023	Income	Interest - Taxable	FARMERS & MRRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$38.36	\$143,191.06	Paid on 100,000
03/22/2023	Income	Interest - Taxable	JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/22/23 4.7000% DUE 02/22/2027 Callable 08/22/2023 @ 100.000 (472384BB1)			\$811.23	\$144,002.29	Paid on 225,000
03/24/2023	Purchase	Purchase	CIBC BANK USA FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1)	130,000.000	\$100.000	\$(130,000.00)	\$14,002.29	
03/24/2023	Income	Interest - Taxable	SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9)			\$789.70	\$14,791.99	Paid on 245,000
03/27/2023	Income	Interest - Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/25/23 .3500% DUE 09/25/2024 Callable 04/25/2023 @ 100.000 (32110YQR9)			\$65.78	\$14,857.77	Paid on 245,000
03/27/2023	Income	Interest - Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$93.97	\$14,951.74	Paid on 245,000
03/28/2023	Income	Interest - Taxable	CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1)			\$168.77	\$15,120.51	Paid on 50,000
03/28/2023	Income	Interest - Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$114.68	\$15,235.19	Paid on 230,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/28/2023	Income	Interest - Taxable	PARAGON NB MEMPHIS, TN FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)			\$16.30	\$15,251.49	Paid on 85,000
03/29/2023	Income	Interest - Taxable	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .8000% DUE 05/29/2025 Callable 04/29/2023 @ 100.000 (48040PGX7)			\$155.72	\$15,407.21	Paid on 245,000
03/29/2023	Income	Interest - Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/29/23 .5000% DUE 10/29/2025 Callable 04/29/2023 @ 100.000 (70320KAS0)			\$39.73	\$15,446.94	Paid on 100,000
03/30/2023	Income	Interest - Taxable	CONTINENTAL BK FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$90.41	\$15,537.35	PD 03/30/23
03/30/2023	Income	Interest - Taxable	BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22)			\$2,733.59	\$18,270.94	Paid on 245,000
03/30/2023	Income	Interest - Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$100.68	\$18,371.62	Paid on 245,000
03/30/2023	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/30/23 .4000% DUE 09/30/2025 Callable 04/30/2023 @ 100.000 (319461DB2)			\$80.55	\$18,452.17	Paid on 245,000
03/30/2023	Income	Interest - Taxable	CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0)			\$3,411.72	\$21,863.89	Paid on 160,000
03/30/2023	Income	Interest - Taxable	BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$110.75	\$21,974.64	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
03/30/2023	Income	Interest - Taxable	UBS BANK USA FDIC # 575665 CERTIFICATE OF DEPOSIT MONTHLY 3.1500% DUE 05/30/2023 (90348JCR9)			\$634.31	\$22,608.95	Paid on 245,000
03/30/2023	Income	Interest - Taxable	UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4)			\$845.75	\$23,454.70	Paid on 245,000
03/31/2023	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$25.65	\$23,480.35	

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		03/15/2023	04/01/2023	\$50.96	0.60% coupon x 100,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		03/15/2023	04/01/2023	\$198.74	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		03/15/2023	04/01/2023	\$161.16	1.65% coupon x 115,000.000 par value
1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5)		03/17/2023	04/03/2023	\$1,649.22	1.35% coupon x 245,000.000 par value
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		03/17/2023	04/03/2023	\$362.02	2.75% coupon x 155,000.000 par value
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/04/23 .3500% DUE 09/04/2024 Callable 04/04/2023 @ 100.000 (200556QTY9)		03/18/2023	04/04/2023	\$29.73	0.35% coupon x 100,000.000 par value
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9)		03/21/2023	04/07/2023	\$1,893.55	1.55% coupon x 245,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)		03/22/2023	04/08/2023	\$114.44	0.55% coupon x 245,000,000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/08/23 .7000% DUE 06/07/2024 Callable 04/08/2023 @ 100,000 (88241THM5)		03/22/2023	04/08/2023	\$145.66	0.70% coupon x 245,000,000 par value
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100,000 (307811EV7)		03/23/2023	04/09/2023	\$380.92	3.45% coupon x 130,000,000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)		03/23/2023	04/09/2023	\$93.64	0.45% coupon x 245,000,000 par value
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5)		03/23/2023	04/09/2023	\$927.45	1.55% coupon x 120,000,000 par value
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)		03/24/2023	04/10/2023	\$936.37	4.50% coupon x 245,000,000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)		03/25/2023	04/11/2023	\$104.04	0.50% coupon x 245,000,000 par value
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/12/23 3.4000% DUE 08/12/2027 Callable 04/12/2023 @ 100,000 (32022RRSP3)		03/26/2023	04/12/2023	\$144.38	3.40% coupon x 50,000,000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/14/23 .9500% DUE 04/14/2026 Callable 04/14/2023 @ 100,000 (066519QV4)		03/28/2023	04/14/2023	\$197.68	0.95% coupon x 245,000,000 par value
Future Interest Payments Total				\$7,389.96	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
EAGLEBANK FDIC # 34742 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2023 (27002YEV4)	245,000.000	03/19/2020	\$245,000.00	03/06/2023	\$245,000.00	0.00%	\$0.00
BELMONT SVG BK FDIC # 23901 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.8000% DUE 03/14/2023 (080515CM9)	245,000.000	03/07/2018	\$245,000.00	03/14/2023	\$245,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total			\$490,000.00		\$490,000.00	0.00%	\$0.00

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$142.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$142.00



Park National Bank
PO Box 3500
Newark, OH 43058



City of Pataskala
621 Broad St SW Ste 2B
Pataskala, OH 430628119

Contact Us
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www.ParkNationalBank.com



Account
City of Pataskala

Date
03/31/2023

Page
1 of 5

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of March 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	2.465%	\$7,205,044.77	\$7,308,937.35
*****749	Demand	2.465%	7,963,133.83	8,826,554.34
TOTAL			\$15,168,178.60	\$16,135,491.69

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala

Account Summary - Demand			
Statement Period	3/1-3/31/2023	Average Daily Balance	\$7,225,052.75
Previous Period Ending Balance	\$7,205,044.77	Interest Rate at End of Statement Period	2.465%
Total Program Deposits	315,015.02	Statement Period Yield	2.50%
Total Program Withdrawals	(226,262.63)	YTD Interest Paid	41,781.23
Interest Capitalized	15,140.19		
Current Period Ending Balance	\$7,308,937.35		

Account Transaction Detail

Date	Activity Type	Amount	Balance
03/01/2023	Deposit	\$618.82	\$7,205,663.59
03/02/2023	Withdrawal	(8,916.25)	7,196,747.34
03/03/2023	Withdrawal	(9,524.97)	7,187,222.37
03/06/2023	Deposit	3,318.65	7,190,541.02
03/07/2023	Deposit	5,856.62	7,196,397.64
03/08/2023	Deposit	835.55	7,197,233.19
03/09/2023	Deposit	2,563.36	7,199,796.55
03/10/2023	Withdrawal	(21,656.38)	7,178,140.17
03/13/2023	Deposit	771.55	7,178,911.72
03/14/2023	Withdrawal	(142,530.40)	7,036,381.32
03/15/2023	Deposit	3,917.65	7,040,298.97
03/16/2023	Deposit	155,068.63	7,195,367.60
03/17/2023	Deposit	29,781.34	7,225,148.94
03/20/2023	Deposit	85,106.62	7,310,255.56
03/21/2023	Deposit	2,993.78	7,313,249.34
03/22/2023	Deposit	14,096.09	7,327,345.43
03/23/2023	Withdrawal	(35,806.46)	7,291,538.97
03/24/2023	Withdrawal	(5,646.58)	7,285,892.39
03/27/2023	Deposit	2,376.81	7,288,269.20
03/28/2023	Deposit	3,118.81	7,291,388.01
03/29/2023	Withdrawal	(1,493.70)	7,289,894.31
03/30/2023	Withdrawal	(687.89)	7,289,206.42
03/31/2023	Deposit	4,590.74	7,293,797.16
03/31/2023	Interest Capitalization	15,140.19	7,308,937.35

Summary of Balances as of March 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Axos Bank	San Diego, CA	35546	\$248,417.09
Banc of California	Santa Ana, CA	35498	248,870.46
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA	57244	248,870.46

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala



Summary of Balances as of March 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Centennial Bank	Conway, AR	11241	248,870.46
Citizens Bank, National Association	Providence, RI	57957	248,870.46
City National Bank of Florida	Miami, FL	20234	248,870.46
Comerica Bank	Dallas, TX	983	248,627.30
Cross River Bank	Teaneck, NJ	58410	248,870.46
CrossFirst Bank	Leawood, KS	58648	248,680.81
Eastern Bank	Boston, MA	32773	248,870.46
First Bank	Creve Coeur, MO	12229	335.90
First Bank & Trust	Brookings, SD	3973	248,870.46
First Republic Bank	San Francisco, CA	59017	248,870.46
Flagstar Bank, N.A.	Hickville, NY	32541	303.69
Flagstar Bank, N.A.	Hicksville, NY	32541	15.66
Fulton Bank, N.A.	Lancaster, PA	7551	248,870.46
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,870.46
INB	Springfield, IL	3664	248,870.46
IncredibleBank	Wausau, WI	19772	248,870.46
Independent Bank	Ionia, MI	27811	248,870.46
KeyBank National Association	Cleveland, OH	17534	248,870.46
Lakeland Bank	Newfoundland, NJ	19953	248,870.46
MidFirst Bank	Oklahoma City, OK	4063	248,870.46
NexBank	Dallas, TX	29209	91,833.59
Pacific Western Bank	Beverly Hills, CA	24045	66.05
PlainsCapital Bank - Trust	Lubbock, TX	17491	48.96
Popular Bank	New York, NY	34967	248,870.46
Primis Bank	Mclean, VA	57968	248,534.55
Raymond James Bank	St. Petersburg, FL	33893	248,534.55
Rockland Trust Company	Rockland, MA	9712	248,870.46
Stifel Bank	St. Louis, MO	57358	248,870.46
The First National Bank of McGregor	Mcgregor, TX	3330	248,764.36
TriState Capital Bank	Pittsburgh, PA	58457	307.54
Umpqua Bank	Roseburg, OR	17266	248,870.46
United Bank	Fairfax, VA	22858	248,870.46
Washington Federal Bank	Seattle, WA	28088	248,870.46
WesBanco Bank, Inc.	Wheeling, WV	803	444.84
Western Alliance Bank	Phoenix, AZ	57512	1.88

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala

Account Summary - Demand

Statement Period	3/1-3/31/2023	Average Daily Balance	\$8,473,626.15
Previous Period Ending Balance	\$7,963,133.83	Interest Rate at End of Statement Period	2.465%
Total Program Deposits	1,445,663.67	Statement Period Yield	2.50%
Total Program Withdrawals	(599,999.38)	YTD Interest Paid	50,175.76
Interest Capitalized	17,756.22		
Current Period Ending Balance	\$8,826,554.34		

Account Transaction Detail

Date	Activity Type	Amount	Balance
03/01/2023	Deposit	\$894.96	\$7,964,028.79
03/02/2023	Deposit	388,529.05	8,352,557.84
03/03/2023	Withdrawal	(61,803.78)	8,290,754.06
03/06/2023	Deposit	30,475.80	8,321,229.86
03/07/2023	Withdrawal	(598.04)	8,320,631.82
03/08/2023	Withdrawal	(16,067.35)	8,304,564.47
03/09/2023	Deposit	14,329.31	8,318,893.78
03/10/2023	Withdrawal	(148,758.77)	8,170,135.01
03/13/2023	Withdrawal	(2,413.08)	8,167,721.93
03/14/2023	Withdrawal	(27,584.57)	8,140,137.36
03/15/2023	Deposit	72,103.17	8,212,240.53
03/16/2023	Deposit	91,378.69	8,303,619.22
03/17/2023	Withdrawal	(5,515.01)	8,298,104.21
03/20/2023	Deposit	9,331.82	8,307,436.03
03/21/2023	Deposit	838,162.97	9,145,599.00
03/22/2023	Withdrawal	(18,557.84)	9,127,041.16
03/23/2023	Withdrawal	(241,888.80)	8,885,152.36
03/24/2023	Withdrawal	(67,135.51)	8,818,016.85
03/27/2023	Deposit	457.90	8,818,474.75
03/28/2023	Withdrawal	(2,776.69)	8,815,698.06
03/29/2023	Withdrawal	(5,123.57)	8,810,574.49
03/30/2023	Withdrawal	(1,350.00)	8,809,224.49
03/31/2023	Withdrawal	(426.37)	8,808,798.12
03/31/2023	Interest Capitalization	17,756.22	8,826,554.34

Summary of Balances as of March 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,870.46
Axos Bank	San Diego, CA	35546	453.36
BOKF, National Association	Tulsa, OK	4214	248,870.46

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala



Summary of Balances as of March 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Bank OZK	Little Rock, AR	110	248,870.46
Bell Bank	Fargo, ND	19581	248,870.46
Bridgewater Bank	Saint Louis Park, MN	58210	248,870.45
Community Bank of the Chesapeake	Waldorf, MD	30903	11.14
CrossFirst Bank	Leawood, KS	58648	1.54
East West Bank	Pasadena, CA	31628	248,534.55
Equity Bank	Andover, KS	25858	248,870.46
First Bank	Creve Coeur, MO	12229	248,534.55
First Guaranty Bank	Hammond, LA	14028	248,870.46
First International Bank & Trust	Watford City, ND	10248	248,870.46
First National Bank of Omaha	Omaha, NE	5452	248,870.46
First United Bank and Trust Company	Durant, OK	4239	248,870.44
Flagstar Bank, N.A.	Hicksville, NY	32541	248,854.78
Forbright Bank	Chevy Chase, MD	57614	369.47
Independent Bank	Mckinney, TX	3076	248,870.44
Israel Discount Bank of New York	New York City, NY	19977	248,870.46
Metro City Bank	Doraville, GA	58181	248,870.45
Morton Community Bank	Morton, IL	18429	248,870.46
NBH Bank	Greenwood Village, CO	59052	248,870.46
Newtown Savings Bank	Newtown, CT	18199	248,870.46
NexBank	Dallas, TX	29209	116,863.28
Pacific Premier Bank	Irvine, CA	32172	248,870.46
Pacific Western Bank	Beverly Hills, CA	24045	248,804.40
Pinnacle Bank	Nashville, TN	35583	248,870.46
PlainsCapital Bank - Trust	Lubbock, TX	17491	248,770.30
Simmons Bank	Pine Bluff, AR	3890	248,870.45
Southside Bank	Tyler, TX	18297	248,870.41
State Bank of India	New York City, NY	33682	248,870.46
Sunflower Bank NA	Salina, KS	4767	248,870.46
The Camden National Bank	Camden, ME	4255	248,870.46
TriState Capital Bank	Pittsburgh, PA	58457	248,562.91
Truist Bank	Charlotte, NC	9846	248,870.46
United Fidelity Bank, fsb	Evansville, IN	29566	248,870.44
Valley National Bank	Wayne, NJ	9396	248,870.46
WesBanco Bank, Inc.	Wheeling, WV	803	248,423.21
Western Alliance Bank	Phoenix, AZ	57512	248,868.57
b1BANK	Baton Rouge, LA	58228	248,870.46



P.O. Box 7177
Dublin, OH 43017

Account Statement

March 01, 2023 - March 31, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000594-0000627 PDFE 001 ----- 517325



CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

Important Update: Changes to the STAR Ohio Authorized Signers Policy and Documentation

Effective April 10, 2023, the following changes will be implemented for STAR Ohio:

1. All new accounts and authorized signer updates will require the identity and signature of at least two Authorized Signers, as well as a notarized signature from a Certifying Officer of the subdivision. (The Certifying Officer may be an Authorized Signer.)
2. Any changes or additions of bank accounts will require at least two Authorized Signers. Note: To protect the security of your account, there will be a one business day hold on transactions initiated after a newly added bank payee and a five business day hold to process online transactions using these new banking instructions.

These changes will be reflected on a new Authorized Signers Certification Form and Bank Account Registration Form that will be available on the STAR Ohio web portal or by contacting STAR Ohio from 8:30am to 5:00pm Monday through Friday at 1.800.648.STAR (7827) or by email at info@starohio.com.

There will also be exciting improvements made to the look and feel of the STAR Ohio web portal on April 10, 2023.

STAR Ohio will close at 1:00pm on Thursday, April 6, 2023 and 12:00pm on Friday, April 7, 2023 in observance of the holiday.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,110,493.310	\$1.0000	\$1,110,493.31

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$12,852.41	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 4.87%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,105,924.070	\$1.00		\$1,105,924.07
03/31/2023	Income Dividend Reinvestment		4,569.240	\$1.00	\$4,569.24	1,110,493.31
	Closing Balance		1,110,493.310	\$1.00		\$1,110,493.31



P.O. Box 7177
Dublin, OH 43017

Account Statement

March 01, 2023 - March 31, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000596-0000629 PDFE 001 ----- 517325



CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

Important Update: Changes to the STAR Ohio Authorized Signers Policy and Documentation

Effective April 10, 2023, the following changes will be implemented for STAR Ohio:

- All new accounts and authorized signer updates will require the identity and signature of at least two Authorized Signers, as well as a notarized signature from a Certifying Officer of the subdivision. (The Certifying Officer may be an Authorized Signer.)
- Any changes or additions of bank accounts will require at least two Authorized Signers. Note: To protect the security of your account, there will be a one business day hold on transactions initiated after a newly added bank payee and a five business day hold to process online transactions using these new banking instructions.

These changes will be reflected on a new Authorized Signers Certification Form and Bank Account Registration Form that will be available on the STAR Ohio web portal or by contacting STAR Ohio from 8:30am to 5:00pm Monday through Friday at 1.800.648.STAR (7827) or by email at info@starohio.com.

There will also be exciting improvements made to the look and feel of the STAR Ohio web portal on April 10, 2023.

STAR Ohio will close at 1:00pm on Thursday, April 6, 2023 and 12:00pm on Friday, April 7, 2023 in observance of the holiday.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,407,235.400	\$1.0000	\$1,407,235.40

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$16,286.77	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 4.87%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,401,445.190	\$1.00		\$1,401,445.19
03/31/2023	Income Dividend Reinvestment		5,790.210	\$1.00	\$5,790.21	1,407,235.40
	Closing Balance		1,407,235.400	\$1.00		\$1,407,235.40



P.O. Box 7177
Dublin, OH 43017

Account Statement

March 01, 2023 - March 31, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000595-0000628 PDFE 001 ----- 517325



CITY OF PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services

- Call: 800-648-STAR (7827)
- Visit our website: www.tos.ohio.gov/star-ohio
- Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

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ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	848,016.100	\$1.0000	\$848,016.10

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$9,814.60	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 4.87%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		844,526.850	\$1.00		\$844,526.85
03/31/2023	Income Dividend Reinvestment		3,489.250	\$1.00	\$3,489.25	848,016.10
	Closing Balance		848,016.100	\$1.00		\$848,016.10



END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 2B
Pataskala, Ohio 43062**

Phone: (740) 927-2021
Fax: (740) 927-0228

www.ci.pataskala.oh.us