



**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*July 31, 2023*







**City of Pataskala, Ohio  
Finance Department**

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For the Period Ended  
July 31, 2023**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**July 2023 Finance Dept. Report to Council**

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**July 2023 Finance Dept. Report to Council**

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*Finance Department*

James M. Nicholson  
Finance Director

**TO:** City Council Members  
Mike Compton, Mayor  
Tim Hickin, City Administrator

**FROM:** Jamie Nicholson

**DATE:** August 15, 2023

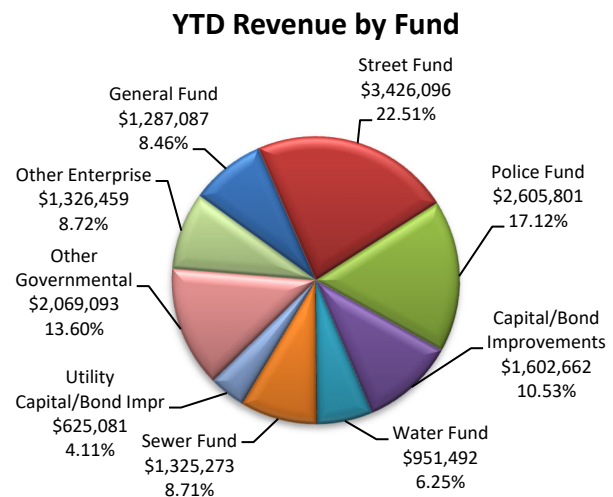
**RE:** July 2023 Financial Condition Report

The Finance department continued to be busy and productive during the month of June as we accomplished the following: (1) completed the development of the individual departmental 2024 budget planning models and distributed to department heads; (2) completed the development of the 2023-2027 capital improvement (CIP) reporting and distributed to departments for review; (3) responded to the annual SERB insurance benefit survey; (4) prepared and published a financial and operating analysis of centralizing income tax collections in-house; (5) successfully held a bid opening for the Freedom Park improvements project; and (6) calculated and posted retroactive pay increases to USW employees once the CBA was approved by both sides. I was on vacation in Myrtle Beach from July 17 – 21 and Cathy Harris served as Acting Finance Director during my absence.

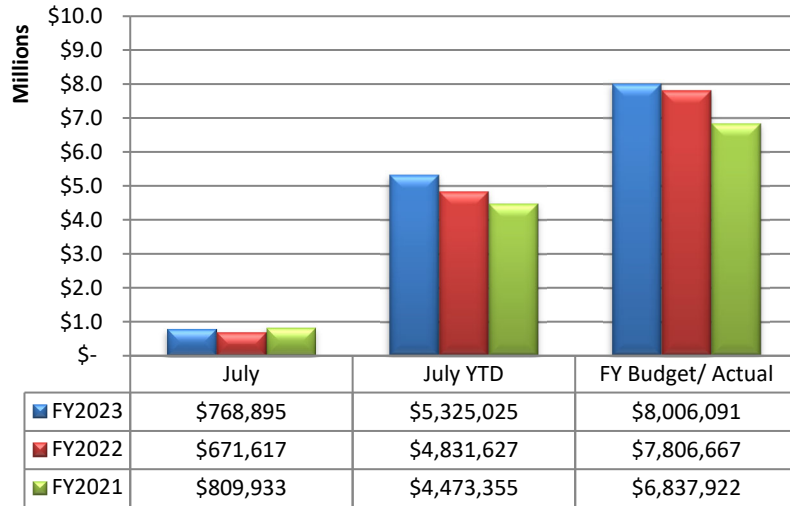
I anticipate that the month of August will also be a very busy month. In addition to providing routine payroll and accounts payable services, we also plan to: (1) print and mail the 2022 Popular Annual Financial Report (PAFR) to all city residents; (2) complete the development of the 2024-2028 budgets for the Finance, Debt Service and other citywide functions; (3) prepare the 2024-2028 revenue forecast for the budget process; (4) compile departmental budget submissions to determine overall financial condition and fund balance; (5) work with the other members of the COHCC Board on the development and approval of 2024 medical insurance renewal rates; (6) calculate and post retroactive pay increases to non-union employees once 2023-2025 Pay Matrix has been approved by Council; (7) begin the interview process to identify a replacement for the open Assistant Finance Director position; and (8) identify investment strategies to manage the city’s investment portfolio in an low but rising interest rate environment.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of July 31, 2023. On a year-to-date (YTD) cash basis, the city has collected approximately \$15.22 million in total revenue from all sources, or 38.19% of the full-year budget. This total is somewhat misstated, however, due to: (1) \$1.80 million in interfund transfers that were made in February; (2) property tax/TIF PILOT revenues of \$1.0 million received in March; (3) \$675.5 thousand in grant funding not yet received; and (4) \$16.93 million in debt issuances that haven’t yet occurred. Excluding those items would result in a YTD



### Income Tax Collections - All Funds



collections rate that is equal to 66.22% of budget, somewhat above budget but much closer to the straight-line rate of 58.33%.

Income tax collections for the month of July were \$768.9 thousand (equal to 9.60% of budget) and were \$97.3 thousand (14.48%) higher than last year when compared to July 2022. Total year to-date collections are \$5.33 million (66.51% of budget) and, when compared to a July 2022 YTD total of \$4.83 million, are \$493.4 thousand (10.21%) higher. The full-year budget is currently projected to be \$8.01

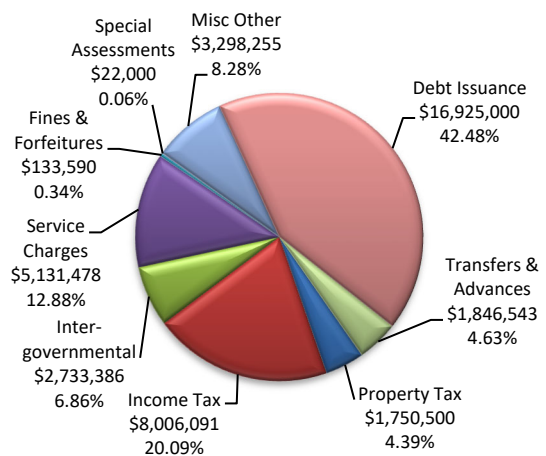
million, an increase of \$199.4 thousand, or 2.55% over FY 2022 collections. It is important to note that the July 2022 YTD collections were equal to 61.89% of the full-year 2022 collections, and in 2021, the rate was equal to 65.42% of FY 2021 collections. We will continue to monitor the revenue collections rate closely and will modify the projections once we have confidence in the increased collections rate.

The city received its first-half 2023 property tax settlement from Licking County in the month of March. The 2023 budget in this line is \$1.75 million (4.39% of the total budget) and is projected to be up by \$109.0 thousand (6.64%) from FY 2022 receipts. Total property taxes received to-date are \$1.0 million and are \$140.4 thousand (16.18%) higher than the same period in 2022.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, a total of \$2.73 million is budgeted, with \$916.6 thousand of the total expected to come from grants and loans. Through July 31, approximately \$1.37 million has been collected (50.28% of the category budget) and is down by \$807.1 thousand (37.0%) from 2022.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2023, approximately \$5.13 million is budgeted for total service charge revenues. Year to-date collections are \$3.0 million, or 58.55% of budget. The seven-month total is down by \$146.9 thousand (4.66%) when compared to 2022. At \$4.70 million or 91.64% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through July 31 are \$2.72 million, or 57.91% of the full-year budget in this line item.

### All Funds Revenue - Budget



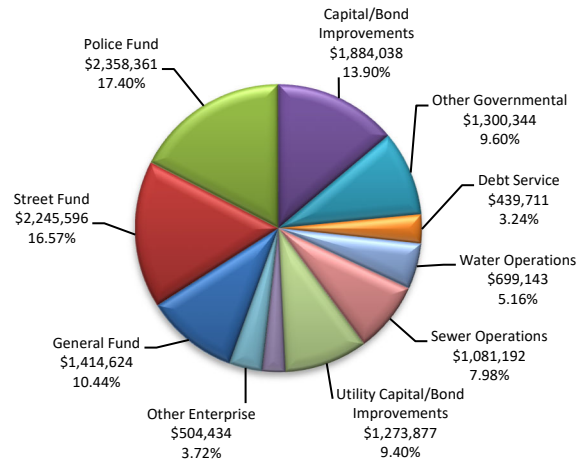


## EXPENDITURES/SPENDING

As we continue into the third-quarter of 2023, spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 36.19%, well below the straight-line rate of 58.33%. The lower than anticipated spending was the result of below-budget spending on contractual services, capital outlay and wage and related expenses. Including 2022 carryover encumbrances (e.g., purchase orders) as well as FY 2023-issued POs in the total results in a ratio of 59.53%. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

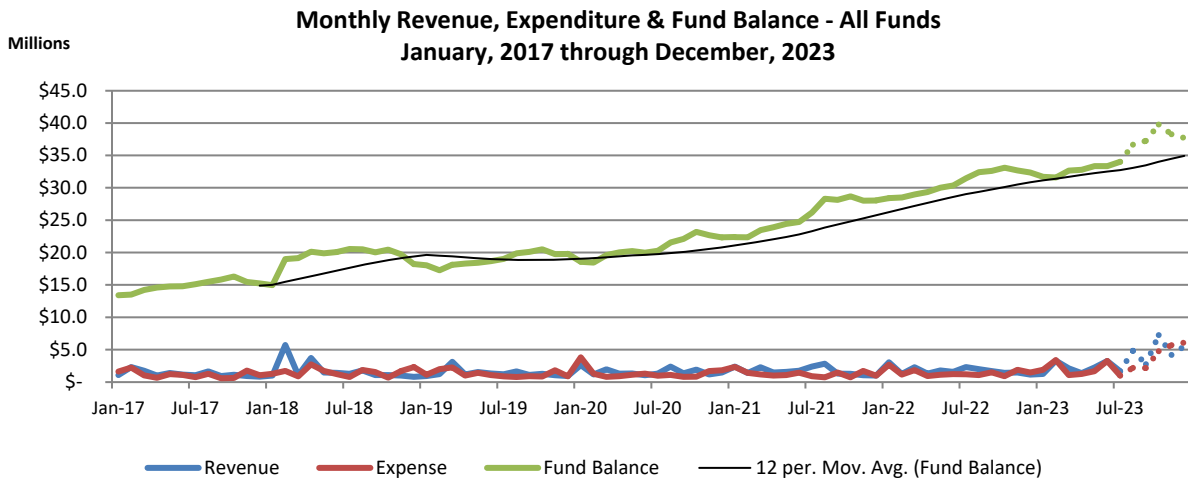
### YTD Expenditures by Fund

(excludes encumbrances)



## FUND BALANCE/FINANCIAL HEALTH

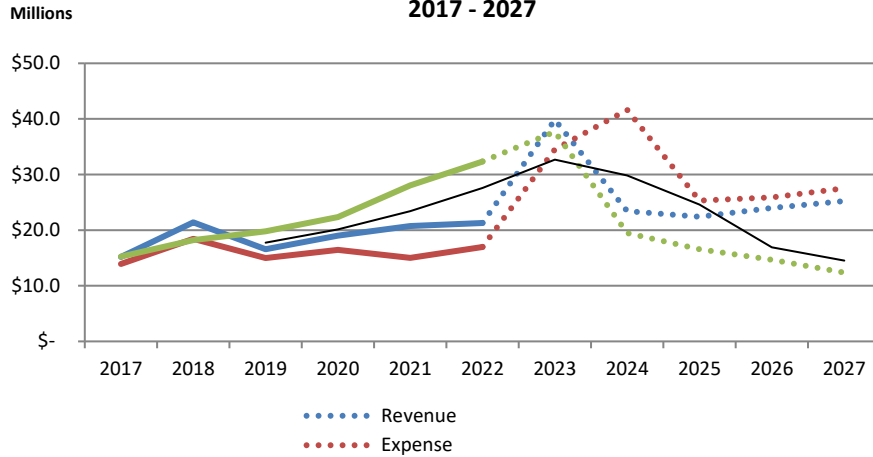
The chart below plots revenue, expenditures, and fund balance since January 2017. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to increase by \$5.32 million in 2023 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$37.69 million. The year-end 2022 total fund balance was \$32.37 million, an increase of \$7.43 million (29.81%) over the budget which resulted from below-budget spending in 2022 (down \$9.07 million) and revenue that was \$1.67 million (7.28%) below budget. From 2024 – 2027, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of July 2023 with an unencumbered balance of \$3.01 million and is down by \$389.3, or 11.45% from December 2022. The Street (201) fund is up by \$793.9 thousand (20.22%), and the Police (208) fund decreased by \$91.5 thousand (2.34%). The 2023 forecast calls for these funds to

**Revenue, Expenditure & Fund Balance - All Funds  
2017 - 2027**



end the year approximately 15-35% below where they ended 2022. As we move forward through 2023, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to

service our debt are just some of the factors that the ratings agencies consider when evaluating the city’s overall fiscal health, and it’s a ‘best practice’ in the public finance profession. We will also be working to reduce and manage the spending side of the equation to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF JULY 31, 2023**

<b>BANK/FINANCIAL INSTITUTION BALANCES:</b>	
<b>Governmental Funds Checking (per stmt)</b>	\$ 329,780.00
Outstanding checks	(140,640.98)
O/S check sweep pending	135,320.69
Error Correction/Deposit in-transit	5,320.29
<b>Total Governmental Funds Checking</b>	<b>\$ 329,780.00</b>
<b>Governmental Funds Sweep Acct (per stmt)</b>	\$ 10,014,528.34
Other in-transit	-
O/S check sweep pending	(135,320.69)
<b>Total Governmental Funds Sweep</b>	<b>\$ 9,879,207.65</b>
<b>Combined Governmental Funds</b>	<b>\$ 10,208,987.65</b>
<b>Payroll Checking Account (per stmt)</b>	\$ 128,813.92
Outstanding checks	(14,699.84)
Deposits in-transit	-
Error correction in-transit	-
<b>Total Payroll Checking</b>	<b>\$ 114,114.08</b>
<b>Utility Funds Checking (per stmt)</b>	\$ 22,064.08
Deposits in-transit	1,386.42
Outstanding checks	(54,375.86)
O/S check sweep pending	52,720.39
Error Correction/Other	269.05
<b>Total PNB Water-Sewer Checking</b>	<b>\$ 22,064.08</b>
<b>Utility Funds Sweep Acct (per stmt)</b>	\$ 7,266,278.87
Deposits in-transit	-
O/S check sweep pending	(52,720.39)
Bank error correction/other in-transit	-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$ 7,213,558.48</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$ 7,235,622.56</b>
<b>Vendor Bond/Security Dep Escrow Account</b>	\$ 85,028.12
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ 85,028.12</b>
<b>Fire Escrow Account</b>	\$ -
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ -</b>
<b>Builders Escrow/Construction Account</b>	\$ 818,549.98
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Builders/Construction Escrow</b>	<b>\$ 818,549.98</b>
<b>Police Evidence/Cash Seizure</b>	\$ 12,818.11
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$ 12,818.11</b>
<b>Investments (at cost)</b>	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,129,930.99
STAR Ohio - Utility	1,431,867.15
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	862,859.48
Raymond James - Governmental	7,890,630.70
Raymond James - Utility	4,248,801.16
<b>Total Investments</b>	<b>\$ 15,564,089.48</b>
<b>Total Statement Cash Balance</b>	<b>\$ 34,039,209.98</b>
<i>(Not included in total bank balances)</i>	
<b>PNB Mayors Court Account</b>	\$ 6,972.89
Deposits in transit	255.00
Outstanding checks/ACH	(7,227.89)
Bank error/corrections	-
<b>Total Mayors Court</b>	<b>\$ -</b>
<b>Statement Balance vs System Cash</b>	<b>\$ -</b>

<b>SYSTEM FUND CASH BALANCES:</b>	
<b>Month-End Fund Cash Balances:</b>	
101 - General Fund	\$ 3,443,863.26
102 - Unclaimed Funds	2,243.76
<b>Total General Funds</b>	<b>\$ 3,446,107.02</b>
201 - Street Fund	\$ 7,481,354.24
202 - State Highway	445,537.44
203 - Ecological Preservation	8,650.00
204 - Pataskala JEDD	12,431.16
205 - Permissive License Tax	751,718.02
206 - Recreation Fund	558,356.77
207 - Park Use	110,272.72
208 - Police Fund	4,301,024.43
209 - Immobilization	490.00
210 - Mayor's Court Computer	24,597.00
211 - Alcohol Enforcement & Education	5,946.10
212 - Law Enforcement Trust	30,025.51
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	22,053.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	10,079.61
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	838,522.65
226 - Impact Fees Fund	44,077.93
227 - OneOhio Settlement Fund	3,084.78
<b>Total Special Revenue</b>	<b>\$ 14,712,972.26</b>
401 - Debt Service Fund	\$ 453,294.61
402 - Street Bond	-
<b>Total Debt Service</b>	<b>\$ 453,294.61</b>
301 - Capital Improvements	\$ 1,426,742.73
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	49,706.87
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	778,140.36
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	53,825.77
<b>Total Capital Projects</b>	<b>\$ 2,308,415.73</b>
501 - Construction Account/Project	\$ 818,549.98
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	85,028.12
504 - Police Evidence/Cash Seizure	12,818.11
999 - Payroll Clearing Fund	114,114.08
<b>Total Escrow/Agency Funds</b>	<b>\$ 1,030,510.29</b>
<b>Total Governmental Funds</b>	<b>\$ 21,951,299.91</b>
601 - Water Operations	\$ 2,110,634.76
602 - Water Capital Improvements	1,707,550.58
603 - Water Bond Improvements	1.06
604 - Water Debt Service	396,802.47
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,521,995.39
652 - Sewer Capital Improvements	3,973,782.75
653 - Sewer Bond Improvements	-
654 - Sewer Debt Service	345,784.49
655 - The Oaks Assessment	11,344.20
656 - Sewer Utility State Issue II (OPWC)	6,950.00
699 - Utility Billing Overpayment Fund	13,063.99
<b>Total Enterprise Funds</b>	<b>\$ 12,087,910.07</b>
<b>Total All Funds</b>	<b>\$ 34,039,209.98</b>

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF JULY 31, 2023**

	+	-	=	-	=	
<b>Fund Number / Description</b>	<b>December 31, 2022 Total Cash Balance</b>	<b>Year To-Date Revenues</b>	<b>Year To-Date Expenditures</b>	<b>Current Fund Cash Balance</b>	<b>Outstanding Encumbrances</b>	<b>July 31, 2023 Unencumbered Fund Balance</b>
101 - General Fund	\$ 3,571,399.92	\$ 1,287,087.04	\$ 1,414,623.70	\$ 3,443,863.26	\$ 432,932.67	\$ 3,010,930.59
102 - Unclaimed Funds	2,243.76	-	-	2,243.76	-	2,243.76
<b>Total General Funds</b>	<b>\$ 3,573,643.68</b>	<b>\$ 1,287,087.04</b>	<b>\$ 1,414,623.70</b>	<b>\$ 3,446,107.02</b>	<b>\$ 432,932.67</b>	<b>\$ 3,013,174.35</b>
201 - Street Fund	\$ 6,300,855.04	\$ 3,426,095.51	\$ 2,245,596.31	\$ 7,481,354.24	\$ 2,760,090.30	\$ 4,721,263.94
202 - State Highway	465,561.14	21,704.81	41,728.51	445,537.44	32,608.11	412,929.33
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	3,766.08	8,665.08	-	12,431.16	-	12,431.16
205 - Permissive License Tax	748,872.79	195,356.36	192,511.13	751,718.02	211,913.43	539,804.59
206 - Recreation Fund	334,390.71	635,003.50	411,037.44	558,356.77	100,091.63	458,265.14
207 - Park Use	131,230.28	23,716.71	44,674.27	110,272.72	64,626.23	45,646.49
208 - Police Fund	4,053,584.57	2,605,801.26	2,358,361.40	4,301,024.43	479,898.99	3,821,125.44
209 - Immobilization	490.00	-	-	490.00	-	490.00
210 - Mayor's Court Computer	24,864.00	3,048.00	3,315.00	24,597.00	400.00	24,197.00
211 - Alcohol Enforcement & Education	5,946.10	-	-	5,946.10	-	5,946.10
212 - Law Enforcement Trust	26,892.01	3,133.50	-	30,025.51	13,796.00	16,229.51
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	13,759.63	8,294.00	-	22,053.63	-	22,053.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	-	10,079.61	-	10,079.61
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	-	838,522.65	-	838,522.65
226 - Impact Fees Fund	1,028.17	43,049.76	-	44,077.93	-	44,077.93
227 - OneOhio Settlement Fund	1,504.07	1,580.71	-	3,084.78	-	3,084.78
<b>Total Special Revenue</b>	<b>\$ 13,034,747.12</b>	<b>\$ 6,975,449.20</b>	<b>\$ 5,297,224.06</b>	<b>\$ 14,712,972.26</b>	<b>\$ 3,663,424.69</b>	<b>\$ 11,049,547.57</b>
401 - Debt Service Fund	\$ 311,529.10	\$ 581,476.89	\$ 439,711.38	\$ 453,294.61	\$ 433,052.84	\$ 20,241.77
402 - Street Bond	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 311,529.10</b>	<b>\$ 581,476.89</b>	<b>\$ 439,711.38</b>	<b>\$ 453,294.61</b>	<b>\$ 433,052.84</b>	<b>\$ 20,241.77</b>
301 - Capital Improvements	\$ 1,708,117.97	\$ 1,602,662.26	\$ 1,884,037.50	\$ 1,426,742.73	\$ 41,902.91	\$ 1,384,839.82
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	49,706.87	-	-	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	991,973.72	122,696.31	336,529.67	778,140.36	26,000.00	752,140.36
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	67,932.60	60,893.17	75,000.00	53,825.77	-	53,825.77
<b>Total Capital Projects</b>	<b>\$ 2,817,731.16</b>	<b>\$ 1,786,251.74</b>	<b>\$ 2,295,567.17</b>	<b>\$ 2,308,415.73</b>	<b>\$ 85,778.46</b>	<b>\$ 2,222,637.27</b>
501 - Construction Account/Project	\$ 736,649.43	\$ 274,486.14	\$ 192,585.59	\$ 818,549.98	\$ 561,467.29	\$ 257,082.69
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	10,064.50	74,963.62	-	85,028.12	82,053.12	2,975.00
504 - Police Evidence/Cash Seizure	4,756.86	11,024.03	2,962.78	12,818.11	10,989.36	1,828.75
999 - Payroll Clearing Fund	101,130.52	3,008,777.76	2,995,794.20	114,114.08	-	114,114.08
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 852,601.31</b>	<b>\$ 3,369,251.55</b>	<b>\$ 3,191,342.57</b>	<b>\$ 1,030,510.29</b>	<b>\$ 654,509.77</b>	<b>\$ 376,000.52</b>
<b>Total Governmental Funds</b>	<b>\$ 20,590,252.37</b>	<b>\$ 13,999,516.42</b>	<b>\$ 12,638,468.88</b>	<b>\$ 21,951,299.91</b>	<b>\$ 5,269,698.43</b>	<b>\$ 16,681,601.48</b>
601 - Water Operations	\$ 1,858,286.32	\$ 951,491.58	\$ 699,143.14	\$ 2,110,634.76	\$ 430,215.61	\$ 1,680,419.15
602 - Water Capital Improvements	2,358,121.05	326,238.21	976,808.68	1,707,550.58	263,814.63	1,443,735.95
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	8,420.34	480,369.63	91,987.50	396,802.47	381,987.89	14,814.58
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	11,471.09	-	11,471.09	-	15,118.00	(15,118.00)
651 - Sewer Operations	3,277,914.72	1,325,272.61	1,081,191.94	3,521,995.39	449,537.60	3,072,457.79
652 - Sewer Capital Improvements	3,972,008.51	298,842.43	297,068.19	3,973,782.75	284,630.95	3,689,151.80
653 - Sewer Bond Improvements	-	-	-	-	-	-
654 - Sewer Debt Service	20,276.10	584,427.35	258,918.96	345,784.49	318,924.04	26,860.45
655 - Oaks Assessment	12,659.30	9,081.24	10,396.34	11,344.20	10,132.26	1,211.94
656 - Sewer Utility State Issue II (OPWC)	250,000.00	239,516.58	482,566.58	6,950.00	267,433.42	(260,483.42)
699 - Utility Billing Overpayment Fund	-	13,063.99	-	13,063.99	-	13,063.99
<b>Total Enterprise Funds</b>	<b>\$ 11,769,158.87</b>	<b>\$ 4,228,303.62</b>	<b>\$ 3,909,552.42</b>	<b>\$ 12,087,910.07</b>	<b>\$ 2,421,794.40</b>	<b>\$ 9,666,115.67</b>
<b>Total All Funds</b>	<b>\$ 32,359,411.24</b>	<b>\$ 18,227,820.04</b>	<b>\$ 16,548,021.30</b>	<b>\$ 34,039,209.98</b>	<b>\$ 7,691,492.83</b>	<b>\$ 26,347,717.15</b>



**CITY OF PATASKALA, OHIO**  
**JULY 2023 YTD ANALYSIS - All Funds**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>Beginning Fund Balance</b>	<b>\$32,372,395</b>	<b>\$32,372,395</b>			<b>\$ 28,020,075</b>	<b>\$28,020,075</b>					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ 1,008,209	\$ 1,750,500	\$ 742,291	57.60%	\$ 867,787	\$ 1,707,000	\$ 839,213	50.84%	\$ 140,422	16.18%
	Income Taxes	5,325,025	8,006,091	2,681,066	66.51%	4,831,627	7,698,165	2,866,538	62.76%	493,398	10.21%
	<b>Total Taxes</b>	<b>\$ 6,333,234</b>	<b>\$ 9,756,591</b>	<b>\$ 3,423,357</b>	<b>64.91%</b>	<b>\$ 5,699,413</b>	<b>\$ 9,405,165</b>	<b>\$ 3,705,752</b>	<b>60.60%</b>	<b>\$ 633,820</b>	<b>11.12%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 1,129,790	\$ 1,816,768	\$ 686,978	62.19%	\$ 1,122,195	\$ 1,774,322	\$ 652,127	63.25%	\$ 7,595	0.68%
	Grants & Loans	241,097	916,618	675,521	26.30%	1,051,609	1,732,546	680,936	60.70%	(810,512)	-77.07%
	Other Intergovernmental	3,452	-	(3,452)	100.00%	7,601	7,600	(1)	100.01%	(4,149)	-54.58%
	<b>Total Intergovernmental</b>	<b>\$ 1,374,340</b>	<b>\$ 2,733,386</b>	<b>\$ 1,359,047</b>	<b>50.28%</b>	<b>\$ 2,181,405</b>	<b>\$ 3,514,468</b>	<b>\$ 1,333,062</b>	<b>62.07%</b>	<b>\$ (807,066)</b>	<b>-37.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ 193,588	\$ 238,900	\$ 45,312	81.03%	\$ 199,716	\$ 238,415	\$ 38,699	83.77%	\$ (6,128)	-3.07%
	Utility Charges	2,723,360	4,702,578	1,979,218	57.91%	2,862,596	4,632,800	1,770,204	61.79%	(139,236)	-4.86%
	Other Service Charges	87,558	190,000	102,442	46.08%	89,100	190,000	100,900	46.89%	(1,542)	-1.73%
	<b>Total Charges for Service</b>	<b>\$ 3,004,506</b>	<b>\$ 5,131,478</b>	<b>\$ 2,126,972</b>	<b>58.55%</b>	<b>\$ 3,151,413</b>	<b>\$ 5,061,215</b>	<b>\$ 1,909,802</b>	<b>62.27%</b>	<b>\$ (146,907)</b>	<b>-4.66%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ 96,354	\$ 129,840	\$ 33,486	74.21%	\$ 132,392	\$ 205,700	\$ 73,308	64.36%	\$ (36,038)	-27.22%
	Other Fines & Forfeitures	3,169	3,750	582	84.49%	666	1,250	584	53.26%	2,503	375.97%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 99,523</b>	<b>\$ 133,590</b>	<b>\$ 34,067</b>	<b>74.50%</b>	<b>\$ 133,058</b>	<b>\$ 206,950</b>	<b>\$ 73,892</b>	<b>64.29%</b>	<b>\$ (33,535)</b>	<b>-25.20%</b>
<b>Special Assessments</b>	Special Assessments	9,081	22,000	12,919	41.28%	10,927	22,500	11,573	48.56%	(1,846)	-16.89%
	<b>Total Special Assessments</b>	<b>\$ 9,081</b>	<b>\$ 22,000</b>	<b>\$ 12,919</b>	<b>41.28%</b>	<b>\$ 10,927</b>	<b>\$ 22,500</b>	<b>\$ 11,573</b>	<b>48.56%</b>	<b>\$ (1,846)</b>	<b>-16.89%</b>
<b>Other Sources</b>	Investment Income	\$ 443,920	\$ 178,155	\$ (265,765)	249.18%	\$ 105,513	\$ 146,665	\$ 41,153	71.94%	\$ 338,407	320.73%
	Proceeds from Debt Issuance	-	16,925,000	16,925,000	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	2,157,896	3,120,100	962,204	69.16%	409,638	1,640,200	1,230,562	24.97%	1,748,258	426.78%
	<b>Total Other Sources</b>	<b>\$ 2,601,816</b>	<b>\$20,223,255</b>	<b>\$17,621,439</b>	<b>12.87%</b>	<b>\$ 515,151</b>	<b>\$ 1,786,865</b>	<b>\$ 1,271,715</b>	<b>28.83%</b>	<b>\$ 2,086,665</b>	<b>405.06%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 1,889,582	\$ 2,203,582	\$ 314,000	85.75%	\$ (93,039)	-4.92%
	<b>Total Transfers</b>	<b>\$ 1,796,543</b>	<b>\$ 1,846,543</b>	<b>\$ 50,000</b>	<b>97.29%</b>	<b>\$ 1,889,582</b>	<b>\$ 2,203,582</b>	<b>\$ 314,000</b>	<b>85.75%</b>	<b>\$ (93,039)</b>	<b>-4.92%</b>
	<b>Grand Total Revenue</b>	<b>\$15,219,042</b>	<b>\$39,846,843</b>	<b>\$24,627,801</b>	<b>38.19%</b>	<b>\$ 13,580,949</b>	<b>\$22,200,745</b>	<b>\$ 8,619,796</b>	<b>61.17%</b>	<b>\$ 1,638,093</b>	<b>12.06%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (1,889,582)	\$ (2,203,582)	\$ 314,000	-14.25%	\$ 93,039	-4.92%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ (1,796,543)</b>	<b>\$ (1,846,543)</b>	<b>\$ 50,000</b>	<b>-2.71%</b>	<b>\$ (1,889,582)</b>	<b>\$ (2,203,582)</b>	<b>\$ 314,000</b>	<b>-14.25%</b>	<b>\$ 93,039</b>	<b>-4.92%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$13,422,499</b>	<b>\$38,000,300</b>	<b>\$24,577,801</b>	<b>35.32%</b>	<b>\$ 11,691,367</b>	<b>\$19,997,163</b>	<b>\$ 8,305,796</b>	<b>58.47%</b>	<b>\$ 1,731,132</b>	<b>14.81%</b>

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
Salary & Related	\$ 3,642,112	\$ 7,261,697	\$ 3,619,585	49.84%	\$ 555,686	\$ 3,063,899	42.19%	\$ 3,164,041	\$ 478,071	15.11%	
Contractual Services	1,633,477	8,142,678	6,509,201	79.94%	1,994,227	4,514,974	55.45%	1,449,185	184,292	12.72%	
General Operating	1,426,384	3,593,546	2,167,161	60.31%	837,310	1,329,852	37.01%	1,257,690	168,694	13.41%	
Capital Outlay	4,268,000	11,314,433	7,046,433	62.28%	3,160,173	3,886,260	34.35%	1,394,927	2,873,073	205.97%	
Debt Service	785,710	2,354,807	1,569,097	66.63%	1,144,097	425,000	18.05%	996,274	(210,564)	-21.14%	
Transfers & Advances	1,796,543	1,846,543	50,000	2.71%	-	50,000	2.71%	1,889,582	(93,039)	-4.92%	
	<b>Grand Total Expenditures</b>	<b>\$13,552,227</b>	<b>\$34,513,704</b>	<b>\$20,961,477</b>	<b>60.73%</b>	<b>\$ 7,691,493</b>	<b>\$13,269,984</b>	<b>38.45%</b>	<b>\$ 10,151,699</b>	<b>\$ 3,400,528</b>	<b>33.50%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (1,889,582)	\$ 93,039	-4.92%
	<b>Total Adjustments</b>	<b>\$ (1,796,543)</b>	<b>\$ (1,846,543)</b>	<b>\$ (50,000)</b>	<b>2.71%</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>2.71%</b>	<b>\$ (1,889,582)</b>	<b>\$ 93,039</b>	<b>-4.92%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$11,755,684</b>	<b>\$32,667,161</b>	<b>\$20,911,477</b>	<b>64.01%</b>	<b>\$ 7,691,493</b>	<b>\$13,219,984</b>	<b>40.47%</b>	<b>\$ 8,262,118</b>	<b>\$ 3,493,567</b>	<b>42.28%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$34,039,210</b>	<b>\$37,692,550</b>			<b>\$ 26,347,717</b>		<b>\$ 31,449,325</b>	<b>\$ 2,589,885</b>	<b>8.24%</b>	
			109.21%								

CITY OF PATASKALA, OHIO  
2023 REVENUE BUDGET ANALYSIS - ALL FUNDS  
THROUGH JULY 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 6,333,233.83</b>	<b>\$ 9,756,591.00</b>	<b>\$ 3,423,357.17</b>	<b>\$ 9,756,591.00</b>	<b>\$ -</b>
Income Taxes	\$ 5,325,024.93	\$ 8,006,091.00	\$ 2,681,066.07	\$ 8,006,091.00	\$ -
Property Taxes	\$ 1,008,208.90	\$ 1,750,500.00	\$ 742,291.10	\$ 1,750,500.00	\$ -
<b>Intergovernmental</b>	<b>\$ 1,374,339.58</b>	<b>\$ 2,733,386.35</b>	<b>\$ 1,359,046.77</b>	<b>\$ 2,348,268.00</b>	<b>\$ 385,118.35</b>
Grants & Loans	\$ 241,097.29	\$ 916,618.35	\$ 675,521.06	\$ 531,500.00	\$ 385,118.35
State-Shared Revenues	\$ 1,129,790.26	\$ 1,816,768.00	\$ 686,977.74	\$ 1,816,768.00	\$ -
Other Intergovernmental	\$ 3,452.03	\$ -	\$ (3,452.03)	\$ -	\$ -
<b>Charges for Service</b>	<b>\$ 3,004,506.19</b>	<b>\$ 5,131,478.00</b>	<b>\$ 2,126,971.81</b>	<b>\$ 5,131,478.00</b>	<b>\$ -</b>
General Government Fees	\$ 193,588.20	\$ 238,900.00	\$ 45,311.80	\$ 238,900.00	\$ -
Utility	\$ 2,723,360.10	\$ 4,702,578.00	\$ 1,979,217.90	\$ 4,702,578.00	\$ -
Other Service Charges	\$ 87,557.89	\$ 190,000.00	\$ 102,442.11	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 99,522.57</b>	<b>\$ 133,590.00</b>	<b>\$ 34,067.43</b>	<b>\$ 133,590.00</b>	<b>\$ -</b>
Mayor's Court	\$ 96,354.07	\$ 129,840.00	\$ 33,485.93	\$ 129,840.00	\$ -
Other Fines & Forfeitures	\$ 3,168.50	\$ 3,750.00	\$ 581.50	\$ 3,750.00	\$ -
<b>Special Assessments</b>	<b>\$ 9,081.24</b>	<b>\$ 22,000.00</b>	<b>\$ 12,918.76</b>	<b>\$ 22,000.00</b>	<b>\$ -</b>
Special Assessments	\$ 9,081.24	\$ 22,000.00	\$ 12,918.76	\$ 22,000.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 2,601,815.87</b>	<b>\$ 20,223,255.00</b>	<b>\$ 17,621,439.13</b>	<b>\$ 18,327,255.00</b>	<b>\$ 1,896,000.00</b>
Investment Income	\$ 443,919.98	\$ 178,155.00	\$ (265,764.98)	\$ 118,155.00	\$ 60,000.00
Other Miscellaneous Revenue	\$ 2,157,895.89	\$ 3,120,100.00	\$ 962,204.11	\$ 1,284,100.00	\$ 1,836,000.00
Proceeds from Debt Issuance	\$ -	\$ 16,925,000.00	\$ 16,925,000.00	\$ 16,925,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,796,543.00</b>	<b>\$ 1,846,543.00</b>	<b>\$ 50,000.00</b>	<b>\$ 1,976,543.00</b>	<b>\$ (130,000.00)</b>
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
<b>Grand Total</b>	<b>\$ 15,219,042.28</b>	<b>\$ 39,846,843.35</b>	<b>\$ 24,627,801.07</b>	<b>\$ 37,695,725.00</b>	<b>\$ 2,151,118.35</b>

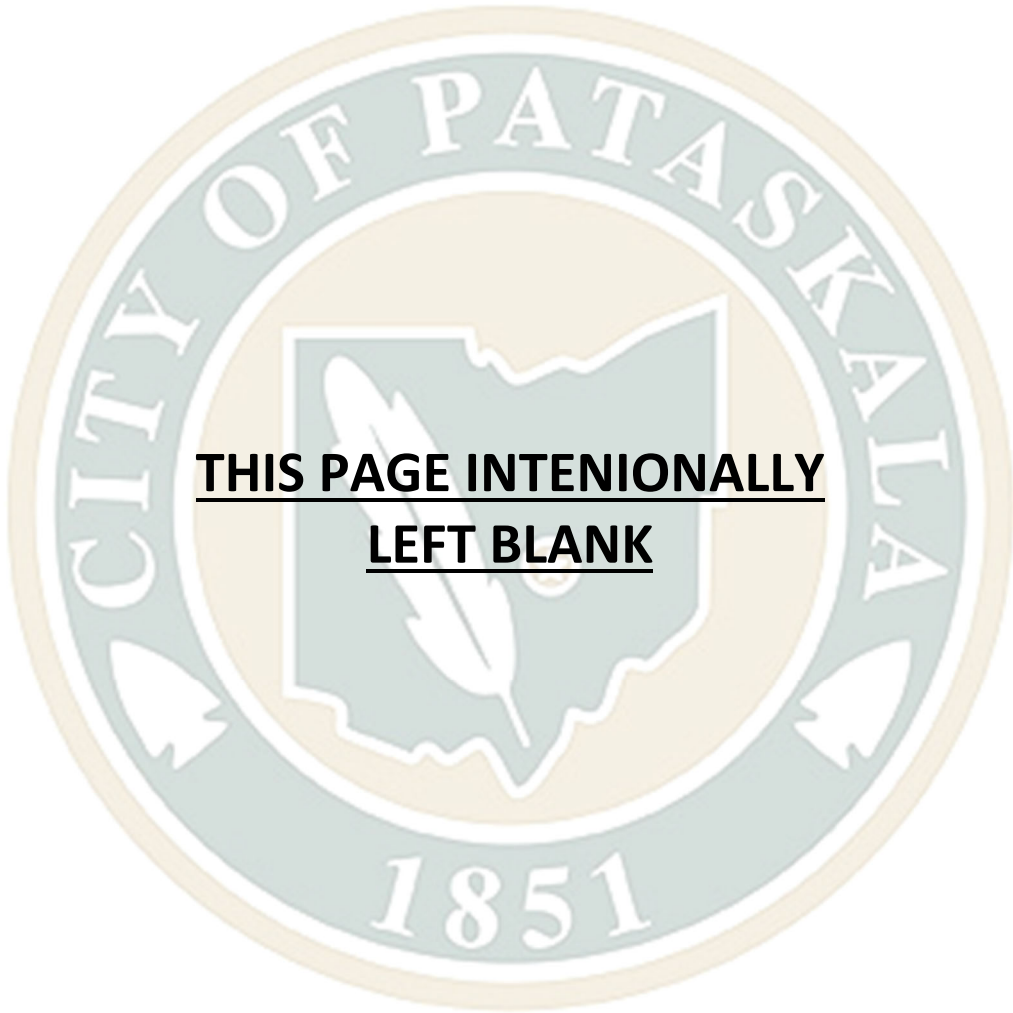
CITY OF PATASKALA, OHIO  
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 3,642,112.31	\$ 555,686.19	\$ 7,261,697.45	\$ 3,063,898.95	\$ 7,196,123.00	\$ 65,574.45	\$ -
Contractual Services	\$ 1,633,477.26	\$ 1,994,227.18	\$ 8,142,678.29	\$ 4,514,973.85	\$ 6,727,667.00	\$ 1,415,011.29	\$ -
General Operating	\$ 1,426,384.29	\$ 837,309.73	\$ 3,593,545.56	\$ 1,329,851.54	\$ 3,319,911.00	\$ 217,941.56	\$ 55,693.00
Capital Outlay	\$ 4,268,000.49	\$ 3,160,172.70	\$ 11,314,433.04	\$ 3,886,259.85	\$ 5,713,263.00	\$ 3,320,170.04	\$ 2,281,000.00
Debt Service	\$ 785,709.75	\$ 1,144,097.03	\$ 2,354,806.78	\$ 425,000.00	\$ 2,354,806.00	\$ 0.78	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
<b>Grand Total</b>	<b>\$ 13,552,227.10</b>	<b>\$ 7,691,492.83</b>	<b>\$ 34,513,704.12</b>	<b>\$ 13,269,984.19</b>	<b>\$ 27,288,313.00</b>	<b>\$ 5,018,698.12</b>	<b>\$ 2,206,693.00</b>



CITY OF PATASKALA, OHIO  
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>Salary &amp; Related</b>	<b>\$ 3,642,112.31</b>	<b>\$ 555,686.19</b>	<b>\$ 7,261,697.45</b>	<b>\$ 3,063,898.95</b>	<b>\$ 7,196,123.00</b>	<b>\$ 65,574.45</b>	<b>\$ -</b>
Salaries & Wages	\$ 2,526,340.43	\$ 21,528.62	\$ 4,716,446.20	\$ 2,168,577.15	\$ 4,717,155.00	\$ 4,891.20	\$ (5,600.00)
Taxes & Insurance	\$ 664,843.13	\$ 494,267.20	\$ 1,563,821.23	\$ 404,710.90	\$ 1,512,243.00	\$ 45,228.23	\$ 6,350.00
Pension	\$ 421,297.61	\$ -	\$ 813,120.00	\$ 391,822.39	\$ 813,720.00	\$ -	\$ (600.00)
Employee Benefits	\$ 29,631.14	\$ 39,890.37	\$ 168,310.02	\$ 98,788.51	\$ 153,005.00	\$ 15,455.02	\$ (150.00)
<b>Contractual Services</b>	<b>\$ 1,633,477.26</b>	<b>\$ 1,994,227.18</b>	<b>\$ 8,142,678.29</b>	<b>\$ 4,514,973.85</b>	<b>\$ 6,727,667.00</b>	<b>\$ 1,415,011.29</b>	<b>\$ -</b>
Governmental Services	\$ 76,736.77	\$ 9,633.23	\$ 123,470.00	\$ 37,100.00	\$ 119,100.00	\$ 4,370.00	\$ -
Financial & Legal	\$ 227,955.37	\$ 205,532.51	\$ 651,190.96	\$ 217,703.08	\$ 576,625.00	\$ 58,200.96	\$ 16,365.00
Planning & Zoning	\$ 434,776.52	\$ 1,190,443.93	\$ 5,405,919.46	\$ 3,780,699.01	\$ 4,294,032.00	\$ 1,111,887.46	\$ -
Maintenance & Insurance	\$ 382,983.19	\$ 96,870.30	\$ 649,128.51	\$ 169,275.02	\$ 637,300.00	\$ 21,828.51	\$ (10,000.00)
Other Contractual	\$ 367,969.75	\$ 307,274.19	\$ 913,126.75	\$ 237,882.81	\$ 786,610.00	\$ 132,881.75	\$ (6,365.00)
Utility	\$ 143,055.66	\$ 184,473.02	\$ 399,842.61	\$ 72,313.93	\$ 314,000.00	\$ 85,842.61	\$ -
<b>General Operating</b>	<b>\$ 1,426,384.29</b>	<b>\$ 837,309.73</b>	<b>\$ 3,593,545.56</b>	<b>\$ 1,329,851.54</b>	<b>\$ 3,319,911.00</b>	<b>\$ 217,941.56</b>	<b>\$ 55,693.00</b>
Supplies & Materials	\$ 479,848.66	\$ 286,554.11	\$ 1,033,206.87	\$ 266,804.10	\$ 985,250.00	\$ 54,723.87	\$ (6,767.00)
Transportation	\$ 113,714.99	\$ 82,212.56	\$ 316,222.96	\$ 120,295.41	\$ 303,450.00	\$ 14,772.96	\$ (2,000.00)
Equipment	\$ 143,895.71	\$ 86,950.49	\$ 484,468.57	\$ 253,622.37	\$ 413,768.00	\$ 68,900.57	\$ 1,800.00
Law Enforcement	\$ 12,183.66	\$ 21,060.02	\$ 64,475.54	\$ 31,231.86	\$ 56,800.00	\$ 5,675.54	\$ 2,000.00
Utilities	\$ 276,241.57	\$ 207,005.56	\$ 674,334.94	\$ 191,087.81	\$ 635,800.00	\$ 33,899.94	\$ 4,635.00
Tax-Related Expenses	\$ 303,537.89	\$ 12,657.53	\$ 442,988.65	\$ 126,793.23	\$ 436,796.00	\$ 6,192.65	\$ -
Miscellaneous Operating	\$ 96,961.81	\$ 140,869.46	\$ 577,848.03	\$ 340,016.76	\$ 488,047.00	\$ 33,776.03	\$ 56,025.00
<b>Capital Outlay</b>	<b>\$ 4,268,000.49</b>	<b>\$ 3,160,172.70</b>	<b>\$ 11,314,433.04</b>	<b>\$ 3,886,259.85</b>	<b>\$ 5,713,263.00</b>	<b>\$ 3,320,170.04</b>	<b>\$ 2,281,000.00</b>
Equipment	\$ 82,059.35	\$ 36,484.68	\$ 207,114.68	\$ 88,570.65	\$ 155,340.00	\$ 51,774.68	\$ -
Facilities	\$ 189.90	\$ 810.10	\$ 100,000.00	\$ 99,000.00	\$ 100,000.00	\$ -	\$ -
Rolling Stock	\$ 310,909.11	\$ 135,292.22	\$ 500,574.14	\$ 54,372.81	\$ 425,400.00	\$ 174.14	\$ 75,000.00
Capital Projects	\$ 3,874,842.13	\$ 2,987,585.70	\$ 10,506,744.22	\$ 3,644,316.39	\$ 5,032,523.00	\$ 3,268,221.22	\$ 2,206,000.00
<b>Debt Service</b>	<b>\$ 785,709.75</b>	<b>\$ 1,144,097.03</b>	<b>\$ 2,354,806.78</b>	<b>\$ 425,000.00</b>	<b>\$ 2,354,806.00</b>	<b>\$ 0.78</b>	<b>\$ -</b>
Interest Expense - Governmental Funds	\$ 119,903.00	\$ 116,067.39	\$ 235,970.39	\$ -	\$ 235,970.00	\$ 0.39	\$ -
Principal Payment - Governmental Funds	\$ 304,768.55	\$ 316,985.45	\$ 621,754.00	\$ -	\$ 621,754.00	\$ -	\$ -
Interest Expense - Utility Funds	\$ 138,149.28	\$ 136,510.11	\$ 274,659.39	\$ -	\$ 274,659.00	\$ 0.39	\$ -
Principal Payment - Utility Funds	\$ 222,888.92	\$ 574,534.08	\$ 797,423.00	\$ -	\$ 797,423.00	\$ -	\$ -
Other Debt-Related Expenses	\$ -	\$ -	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,796,543.00</b>	<b>\$ -</b>	<b>\$ 1,846,543.00</b>	<b>\$ 50,000.00</b>	<b>\$ 1,976,543.00</b>	<b>\$ -</b>	<b>\$ (130,000.00)</b>
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
<b>Grand Total</b>	<b>\$ 13,552,227.10</b>	<b>\$ 7,691,492.83</b>	<b>\$ 34,513,704.12</b>	<b>\$ 13,269,984.19</b>	<b>\$ 27,288,313.00</b>	<b>\$ 5,018,698.12</b>	<b>\$ 2,206,693.00</b>

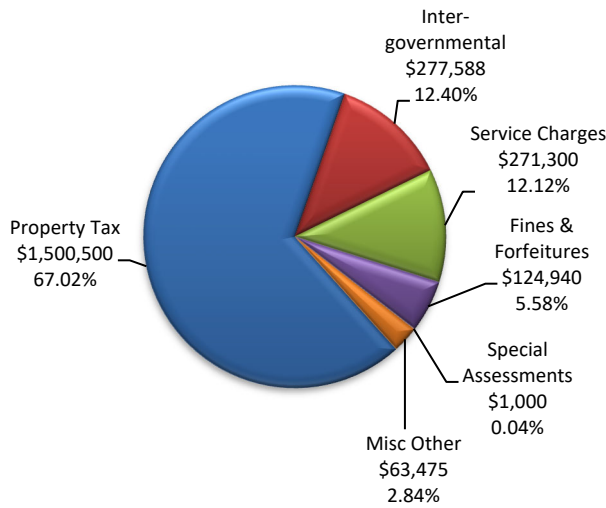


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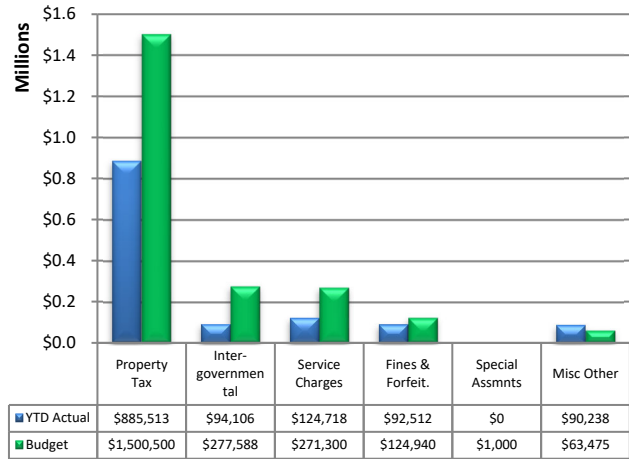
**General Fund (101)**

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$1.29 million, which represents 57.49% of budget. When compared to a straight-line rate of 58.33%, it is clear that general fund revenues through July 31<sup>st</sup> are running slightly below budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. We won't receive the 2<sup>nd</sup> half property tax settlement until the month of August. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 54.39%, or approximately 3.94% lower than budget

**General Fund Revenue Budget by Source**



**General Fund Revenue Budget vs YTD Actual**



The largest revenue source for the general fund is property taxes, which accounts for 67.02% of the 2023 general fund revenue budget. The 2023 budget for this category is projected to be \$1.50 million and would be up by \$108.2 thousand (7.77%) when compared to 2022 full-year collections. To-date, the general fund has received \$885.5 thousand in property tax revenues from the Licking County Treasurer (59.01% of budget). This total is up by \$143.6 thousand (19.35%) from the same seven-month period in 2022. The increase is the result of an increased assessed valuation of the city due to recent residential construction being added to the tax base.

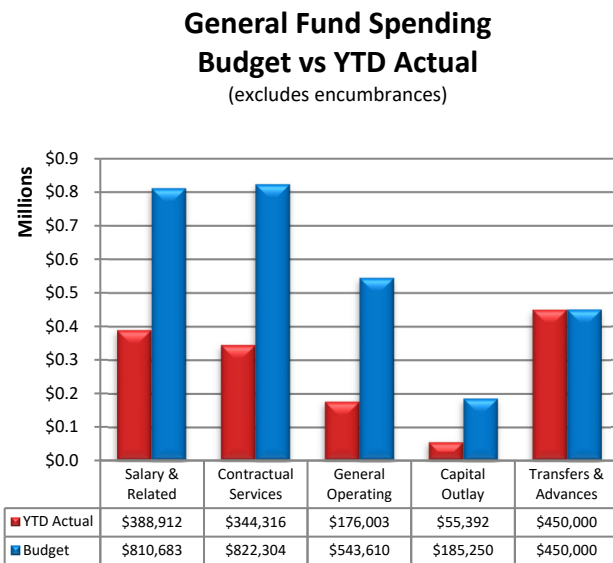
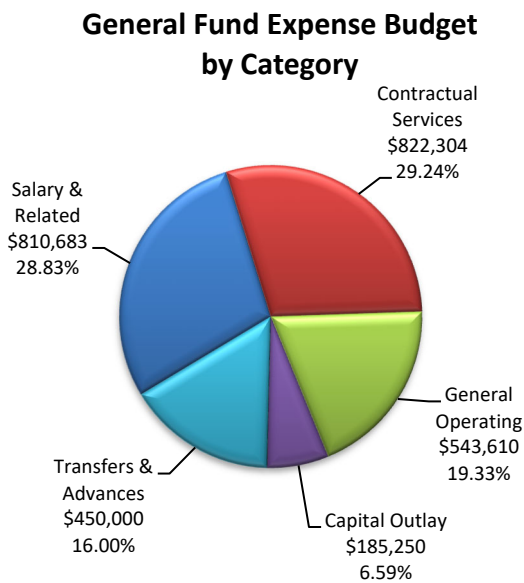
Intergovernmental revenue represents the second largest revenue category for the general fund. It reflects funding received by the city from federal, state and county governments and can come in the form of loans, grants or reimbursements. For 2023, it is projected to account for approximately \$277.6 thousand (12.40% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$94.1 thousand in this category (33.90% of budget) and is down by \$99.4 thousand (51.38%) when compared to the same seven-month period in 2022. The negative variance is primarily the result of the receipt timing of the homestead/rollback payment from the State of Ohio (down \$97.5 thousand) and reduced permit/application fees (down \$22.4 thousand) and reduced liquor permit fees (down \$2.9 thousand); partially offset by increased local government fund (LGF) revenue (up \$1.0 thousand).

Service charge revenues is the next major general fund revenue source. These revenues are received in exchange for providing services to residents, businesses and other customers including building

licenses/permits, and other miscellaneous permits. The 2023 budget in this category is \$271.3 thousand (12.12% of budget). Through July 31, the city has received \$124.7 thousand (45.97% of budget) and is down by \$23.8 thousand (16.04%) from FY 2022. The variance is the result of reduced franchise fees (down \$1.5 thousand), reduced requests for permits from the city in 2022 (down \$17.1 thousand) and reduced variance applications and zoning permit requests (down \$5.2 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2023 budget in this category is \$124.9 thousand (5.58% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through July 31, the city has received \$92.5 thousand in this category, which represents 74.05% of budget. Compared to the same seven-month period in 2022, the total is down by \$35.3 thousand, or 27.63%. The primary driver of the decrease is the reduced rate of revenue generated by the Mayor’s Court in 2023.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2023 of approximately \$2.81 million. Total spending through July 31 is \$1.41 million and is equal to 50.31% of the budget. Including encumbrances (e.g., purchase orders) of \$432.9 thousand (but excluding transfers) in the total results in a total ratio equal to 59.17% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same seven-month period in 2022 (and excluding transfers), the total is up by \$208.7 thousand (27.60%).



Salaries, wages and other employee-related costs represent the largest expense category (excluding interfund transfers), with a 2023 budget of \$810.7 thousand, or 28.83% of the general fund budget. Spending through July 31 was \$388.9 thousand, or 47.97% of budget. The positive variance (\$84.0 thousand below budget) was primarily the result of reduced employee HRA funding paid to-date and delayed wage rate increases as a result of there not being an approved 2023 non-union pay matrix.

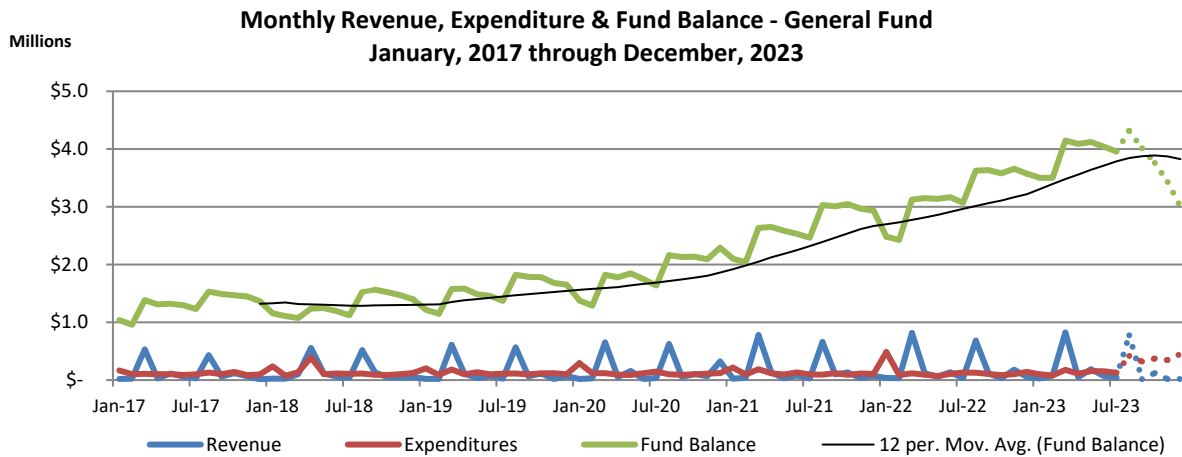
Contractual services is another major expense category in the General fund. The 2023 budget in this category is \$822.3 thousand (29.24% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through July 31 is \$344.3 thousand (41.87% of budget). Including encumbrances (e.g., purchase orders) of \$188.8 thousand in the total, 64.83% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants

when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$543.6 thousand, or 19.33% of the fund’s budget. Year to-date 2023 spending in this category is \$176.0 thousand and is equal to 32.38% of budget. Including encumbrances in the calculation, the total spent or committed is \$331.7 thousand, or 61.02% of budget. Spending in this category is up by \$49.9 thousand (39.61%) from the same seven-month period in 2022.

The approved 2022 budget in the general fund includes \$450,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a major increase from FY 2022 which had a total of \$335,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these costs have been completely charged to the Recreation fund, which results in the fund requiring additional funding. The 2023 transfers were made on the accounting system during the month of February.

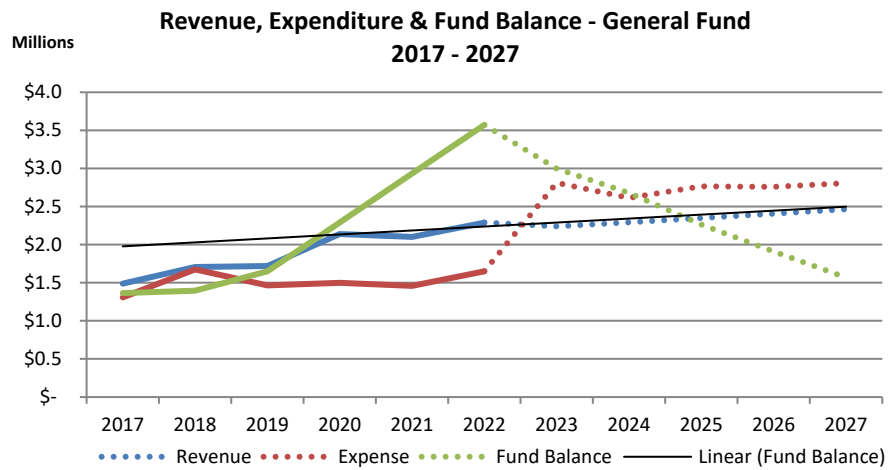
**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2017. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2017, the fund has generally been on an upward trajectory. The approved 2023 budget would have the fund declining by \$573.0 thousand (16.05%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the top of the following page, fiscal years 2017 through 2022 were very positive for the general fund balance, even though the fund had been generally declining over the prior

several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2017 - 2022 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2023 as the current forecast calls for deficit spending in each future year through 2027. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2023 budget data and the forecast through 2027. Based upon the numbers, the fund balance is currently projected to be \$1.57 million at the end of FY 2027 and would reflect a carryover ratio of 55.86% which is well above the 25-35% target range in the city's fund balance policy.



**CITY OF PATASKALA, OHIO**  
**JULY 2023 YTD ANALYSIS - General Fund (101)**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>Beginning Fund Balance</b>	\$ 3,571,400	\$ 3,571,400			\$ 2,932,978	\$ 2,932,978					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ 885,513	\$ 1,500,500	\$ 614,987	59.01%	\$ 741,954	\$ 1,457,000	\$ 715,046	50.92%	\$ 143,559	19.35%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ 885,513</b>	<b>\$ 1,500,500</b>	<b>\$ 614,987</b>	<b>59.01%</b>	<b>\$ 741,954</b>	<b>\$ 1,457,000</b>	<b>\$ 715,046</b>	<b>50.92%</b>	<b>\$ 143,559</b>	<b>19.35%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 94,106	\$ 277,588	\$ 183,482	33.90%	\$ 193,545	\$ 272,952	\$ 79,407	70.91%	\$ (99,438)	-51.38%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 94,106</b>	<b>\$ 277,588</b>	<b>\$ 183,482</b>	<b>33.90%</b>	<b>\$ 193,545</b>	<b>\$ 272,952</b>	<b>\$ 79,407</b>	<b>70.91%</b>	<b>\$ (99,438)</b>	<b>-51.38%</b>
<b>Charges for Service</b>	General Government Fees	\$ 37,160	\$ 81,300	\$ 44,140	45.71%	\$ 59,439	\$ 81,315	\$ 21,876	73.10%	\$ (22,279)	-37.48%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	87,558	190,000	102,442	46.08%	89,100	190,000	100,900	46.89%	(1,542)	-1.73%
	<b>Total Charges for Service</b>	<b>\$ 124,718</b>	<b>\$ 271,300</b>	<b>\$ 146,582</b>	<b>45.97%</b>	<b>\$ 148,540</b>	<b>\$ 271,315</b>	<b>\$ 122,775</b>	<b>54.75%</b>	<b>\$ (23,821)</b>	<b>-16.04%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ 92,512	\$ 124,840	\$ 32,328	74.10%	\$ 127,839	\$ 200,700	\$ 72,861	63.70%	\$ (35,327)	-27.63%
	Other Fines & Forfeitures	-	100	100	0.00%	-	100	100	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 92,512</b>	<b>\$ 124,940</b>	<b>\$ 32,428</b>	<b>74.05%</b>	<b>\$ 127,839</b>	<b>\$ 200,800</b>	<b>\$ 72,961</b>	<b>63.66%</b>	<b>\$ (35,327)</b>	<b>-27.63%</b>
<b>Special Assessments</b>	Special Assessments	-	1,000	1,000	0.00%	30	1,000	970	2.96%	(30)	-100.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>0.00%</b>	<b>\$ 30</b>	<b>\$ 1,000</b>	<b>\$ 970</b>	<b>2.96%</b>	<b>\$ (30)</b>	<b>-100.00%</b>
<b>Other Sources</b>	Investment Income	\$ 67,722	\$ 16,975	\$ (50,747)	398.95%	\$ 12,703	\$ 17,500	\$ 4,797	72.59%	\$ 55,019	433.13%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	22,516	46,500	23,984	48.42%	2,869	46,500	43,631	6.17%	19,647	684.89%
	<b>Total Other Sources</b>	<b>\$ 90,238</b>	<b>\$ 63,475</b>	<b>\$ (26,763)</b>	<b>142.16%</b>	<b>\$ 15,571</b>	<b>\$ 64,000</b>	<b>\$ 48,429</b>	<b>24.33%</b>	<b>\$ 74,666</b>	<b>479.51%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 1,287,087</b>	<b>\$ 2,238,803</b>	<b>\$ 951,716</b>	<b>57.49%</b>	<b>\$ 1,227,478</b>	<b>\$ 2,267,067</b>	<b>\$ 1,039,589</b>	<b>54.14%</b>	<b>\$ 59,609</b>	<b>4.86%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 1,287,087</b>	<b>\$ 2,238,803</b>	<b>\$ 951,716</b>	<b>57.49%</b>	<b>\$ 1,227,478</b>	<b>\$ 2,267,067</b>	<b>\$ 1,039,589</b>	<b>54.14%</b>	<b>\$ 59,609</b>	<b>4.86%</b>

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
Salary & Related	\$ 388,912	\$ 810,683	\$ 421,771	52.03%	\$ 80,857	\$ 340,914	42.05%	\$ 375,951	\$ 12,961	3.45%	
Contractual Services	344,316	822,304	477,988	58.13%	188,786	289,202	35.17%	253,932	90,384	35.59%	
General Operating	176,003	543,610	367,607	67.62%	155,685	211,922	38.98%	126,065	49,939	39.61%	
Capital Outlay	55,392	185,250	129,858	70.10%	7,605	122,253	65.99%	-	55,392	100.00%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	450,000	450,000	-	0.00%	-	-	0.00%	335,000	115,000	34.33%	
	<b>Grand Total Expenditures</b>	<b>\$ 1,414,624</b>	<b>\$ 2,811,847</b>	<b>\$ 1,397,224</b>	<b>49.69%</b>	<b>\$ 432,933</b>	<b>\$ 964,291</b>	<b>34.29%</b>	<b>\$ 1,090,948</b>	<b>\$ 323,676</b>	<b>29.67%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (335,000)	\$ (115,000)	34.33%
	<b>Total Adjustments</b>	<b>\$ (450,000)</b>	<b>\$ (450,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (335,000)</b>	<b>\$ (115,000)</b>	<b>34.33%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 964,624</b>	<b>\$ 2,361,847</b>	<b>\$ 1,397,224</b>	<b>59.16%</b>	<b>\$ 432,933</b>	<b>\$ 964,291</b>	<b>40.83%</b>	<b>\$ 755,948</b>	<b>\$ 208,676</b>	<b>27.60%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 3,443,863	\$ 2,998,355	106.63%	\$ 3,010,931			\$ 3,069,508	\$ 374,355	12.20%	

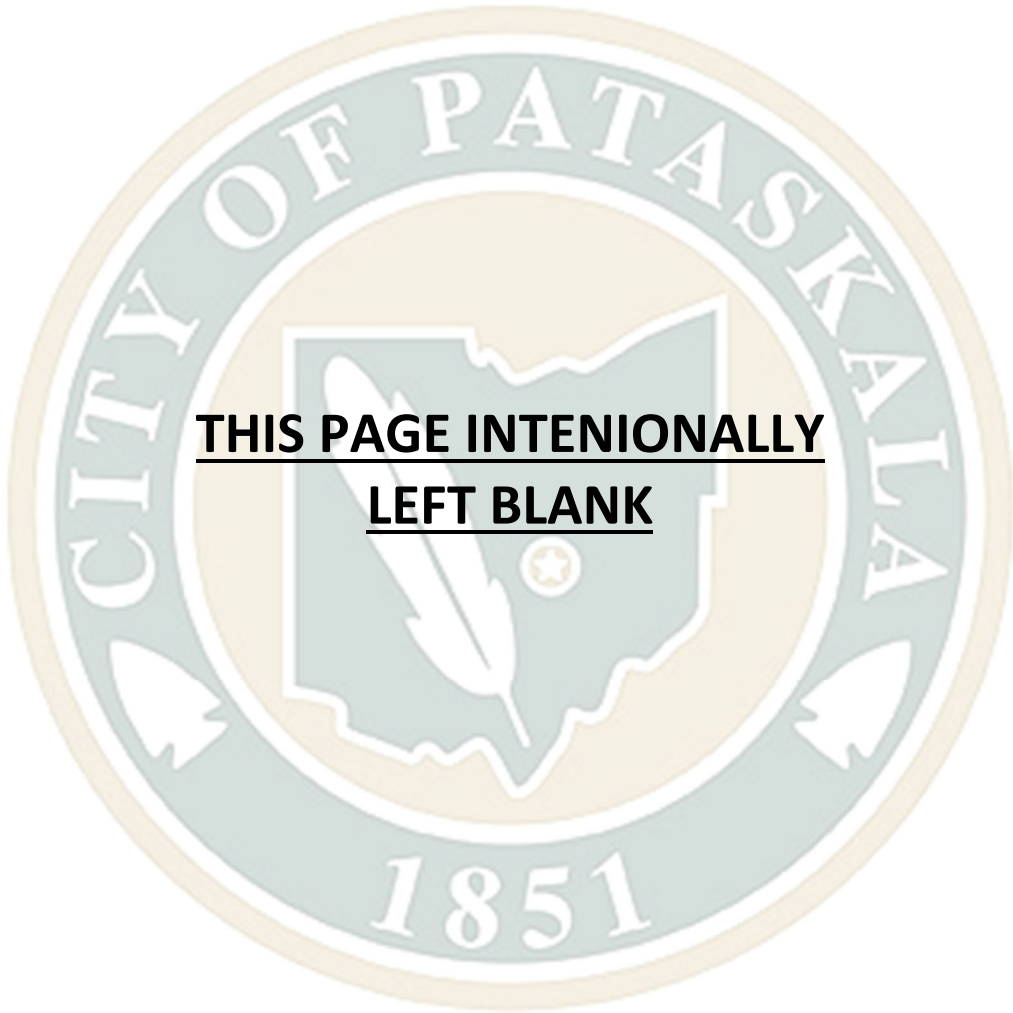
CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - General Fund (101)  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 1,287,087.04</b>	<b>\$ 2,238,803.00</b>	<b>\$ 951,715.96</b>	<b>\$ 2,238,803.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 885,512.59</b>	<b>\$ 1,500,500.00</b>	<b>\$ 614,987.41</b>	<b>\$ 1,500,500.00</b>	<b>\$ -</b>
Property Taxes	\$ 885,512.59	\$ 1,500,500.00	\$ 614,987.41	\$ 1,500,500.00	\$ -
<b>Intergovernmental</b>	<b>\$ 94,106.29</b>	<b>\$ 277,588.00</b>	<b>\$ 183,481.71</b>	<b>\$ 277,588.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 94,106.29	\$ 277,588.00	\$ 183,481.71	\$ 277,588.00	\$ -
<b>Charges for Service</b>	<b>\$ 124,718.38</b>	<b>\$ 271,300.00</b>	<b>\$ 146,581.62</b>	<b>\$ 271,300.00</b>	<b>\$ -</b>
General Government Fees	\$ 37,160.49	\$ 81,300.00	\$ 44,139.51	\$ 81,300.00	\$ -
Other Service Charges	\$ 87,557.89	\$ 190,000.00	\$ 102,442.11	\$ 190,000.00	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 92,512.07</b>	<b>\$ 124,940.00</b>	<b>\$ 32,427.93</b>	<b>\$ 124,940.00</b>	<b>\$ -</b>
Mayor's Court	\$ 92,512.07	\$ 124,840.00	\$ 32,327.93	\$ 124,840.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
<b>Special Assessments</b>	<b>\$ -</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ -</b>
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 90,237.71</b>	<b>\$ 63,475.00</b>	<b>\$ (26,762.71)</b>	<b>\$ 63,475.00</b>	<b>\$ -</b>
Investment Income	\$ 67,721.62	\$ 16,975.00	\$ (50,746.62)	\$ 16,975.00	\$ -
Other Miscellaneous Revenue	\$ 22,516.09	\$ 46,500.00	\$ 23,983.91	\$ 46,500.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,287,087.04</b>	<b>\$ 2,238,803.00</b>	<b>\$ 951,715.96</b>	<b>\$ 2,238,803.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 1,414,623.70</b>	<b>\$ 432,932.67</b>	<b>\$ 2,811,847.45</b>	<b>\$ 964,291.08</b>	<b>\$ 2,717,331.00</b>	<b>\$ 94,516.45</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 453,226.04</b>	<b>\$ 129,455.27</b>	<b>\$ 1,059,734.01</b>	<b>\$ 477,052.70</b>	<b>\$ 1,023,994.00</b>	<b>\$ 35,740.01</b>	<b>\$ -</b>
Salary & Related	\$ 233,953.44	\$ 36,230.18	\$ 490,194.47	\$ 220,010.85	\$ 485,114.00	\$ 5,080.47	\$ -
Contractual Services	\$ 174,570.89	\$ 65,584.78	\$ 363,889.77	\$ 123,734.10	\$ 343,650.00	\$ 20,239.77	\$ -
General Operating	\$ 44,701.71	\$ 27,640.31	\$ 205,649.77	\$ 133,307.75	\$ 195,230.00	\$ 10,419.77	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 92,138.98</b>	<b>\$ 34,125.13</b>	<b>\$ 213,217.61</b>	<b>\$ 86,953.50</b>	<b>\$ 207,568.00</b>	<b>\$ 5,649.61</b>	<b>\$ -</b>
Salary & Related	\$ 85,996.22	\$ 23,920.49	\$ 165,015.19	\$ 55,098.48	\$ 163,068.00	\$ 1,947.19	\$ -
Contractual Services	\$ 751.57	\$ 2,508.00	\$ 17,008.00	\$ 13,748.43	\$ 14,500.00	\$ 2,508.00	\$ -
General Operating	\$ 5,391.19	\$ 7,696.64	\$ 31,194.42	\$ 18,106.59	\$ 30,000.00	\$ 1,194.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 105,809.52</b>	<b>\$ 88,606.58</b>	<b>\$ 356,985.10</b>	<b>\$ 162,569.00</b>	<b>\$ 340,921.00</b>	<b>\$ 16,064.10</b>	<b>\$ -</b>
Salary & Related	\$ 52,751.51	\$ 17,305.59	\$ 113,170.29	\$ 43,113.19	\$ 110,321.00	\$ 2,849.29	\$ -
Contractual Services	\$ 52,409.07	\$ 70,787.45	\$ 231,702.33	\$ 108,505.81	\$ 218,600.00	\$ 13,102.33	\$ -
General Operating	\$ 648.94	\$ 513.54	\$ 12,112.48	\$ 10,950.00	\$ 12,000.00	\$ 112.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 45,330.00</b>	<b>\$ 13,578.71</b>	<b>\$ 103,303.12</b>	<b>\$ 44,394.41</b>	<b>\$ 103,448.00</b>	<b>\$ (144.88)</b>	<b>\$ -</b>
Salary & Related	\$ 16,211.07	\$ 3,400.42	\$ 42,303.31	\$ 22,691.82	\$ 46,388.00	\$ (4,084.69)	\$ -
Contractual Services	\$ 23,673.22	\$ 5,385.62	\$ 44,954.84	\$ 15,896.00	\$ 42,560.00	\$ 2,394.84	\$ -
General Operating	\$ 5,445.71	\$ 4,792.67	\$ 16,044.97	\$ 5,806.59	\$ 14,500.00	\$ 1,544.97	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 268,119.16</b>	<b>\$ 167,166.98</b>	<b>\$ 628,607.61</b>	<b>\$ 193,321.47</b>	<b>\$ 591,400.00</b>	<b>\$ 37,207.61</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 92,911.22	\$ 44,519.85	\$ 164,749.07	\$ 27,318.00	\$ 152,300.00	\$ 12,449.07	\$ -
General Operating	\$ 119,815.63	\$ 115,042.33	\$ 278,608.54	\$ 43,750.58	\$ 254,100.00	\$ 24,508.54	\$ -
Capital Outlay	\$ 55,392.31	\$ 7,604.80	\$ 185,250.00	\$ 122,252.89	\$ 185,000.00	\$ 250.00	\$ -
<b>Recreational Programming</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,414,623.70</b>	<b>\$ 432,932.67</b>	<b>\$ 2,811,847.45</b>	<b>\$ 964,291.08</b>	<b>\$ 2,717,331.00</b>	<b>\$ 94,516.45</b>	<b>\$ -</b>

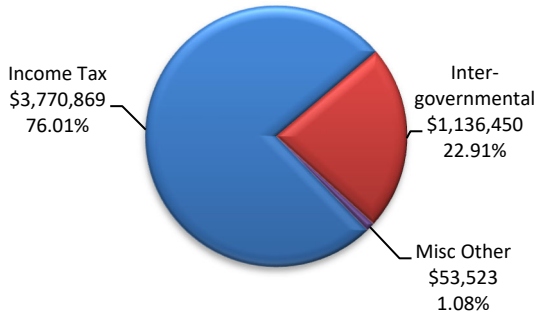


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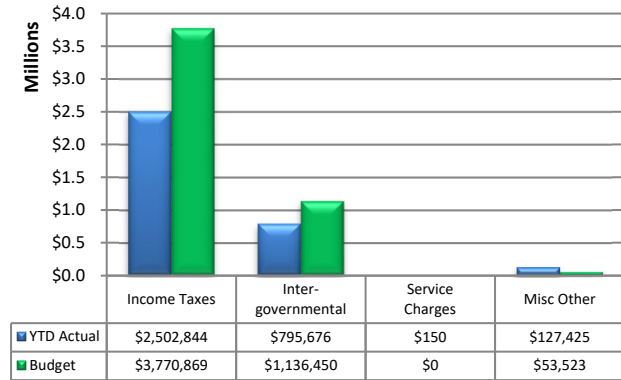
**Street Fund (201)**

**Revenue** – The Street Fund has a 2023 revenue budget of approximately \$4.96 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$3.43 million, which reflects 69.06% of the full-year budget. Total revenue to-date is up by \$618.5 thousand (22.03%) from the same seven-month period in 2022.

**Street Fund Revenue Budget by Source**

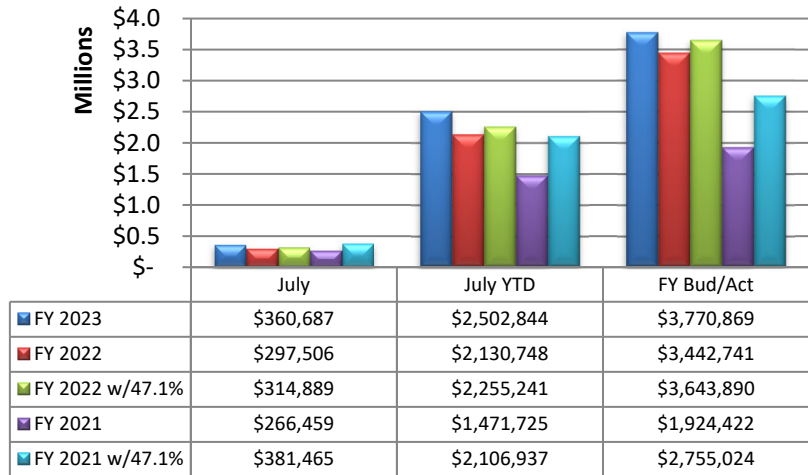


**Street Fund Revenue Budget vs YTD Actual**



Income tax collections in July were \$360.7 thousand and represent 9.57% of the 2023 budget. Collections for the month are up by \$63.2 thousand (21.24%) higher when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$2.50 million and represent 66.37% of budget. In comparison, collections through July 2022 were equal to 61.89% of the full-year collections, and in 2021 the rate was 76.48%. The increase in the fund’s 2023 allocation rate from 44.10% to 47.10% had the effect of increasing the revenue credited to the fund by \$159.8 thousand. The increased level of total collections through June resulted in an increase of \$212.3 thousand. The net impact of these variances is the overall increase in fund revenue of \$372.1 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

**Income Tax Collections - Street Fund**



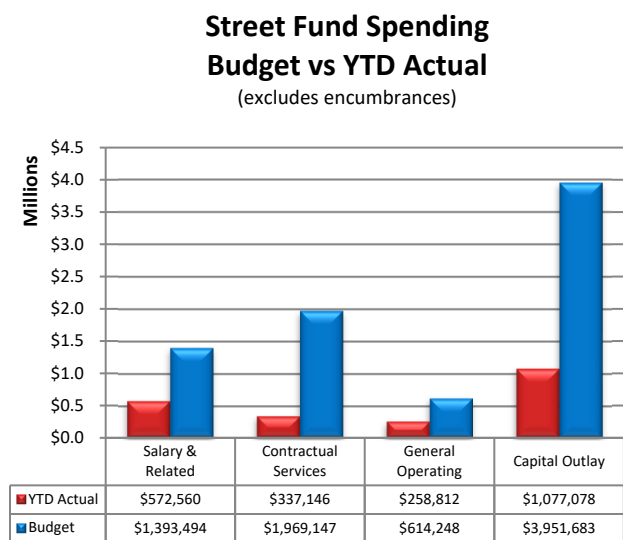
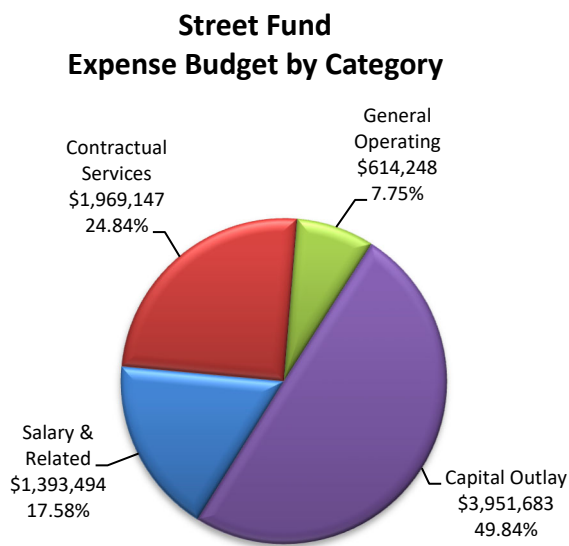
Taking the different allocation rates into consideration, the fund would have received \$247.6 thousand (10.98%) more in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$395.9 thousand (18.79%) higher than 2021 collections.

Intergovernmental revenues in the Street fund are budgeted at \$1.14 million and represent 22.91% of the fund’s revenue budget. They reflect funding received by the city from federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from those

governmental agencies. On a year to-date basis, the city has received \$795.7 thousand in this category (70.01% of budget) which is up by \$158.7 thousand (24.92%) from the same seven-month period in 2022.

The other category, Other Sources, is budgeted at \$53.5 thousand and represents only 1.08% of the total fund revenue budget. To date, the city has received \$127.4 thousand (238.08% of budget), which is up by \$87.9 thousand (222.53%) from the same seven-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$66.1 thousand).

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2023 of approximately \$7.93 million. Total spending through July 31 was \$2.25 million and is equal to 28.32% of budget. The lower than anticipated spending rate is the result of below budget spending in the Contractual Services budget category. Including encumbrances of \$2.76 million in the total (but excluding transfers) results in total fund spending equal to 63.13% of budget. Compared to year to-date 2022 (and excluding transfers), the total is up by \$1.14 million (103.36%) and is the result of increased spending in all budget categories.



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2023 budget of \$3.95 million, or 49.84% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through July 31 was \$1.08 million, or 27.26% of budget. The variance is the result of progress payments on infrastructure improvement projects made through July. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$3.0 million, or 75.99% of budget.

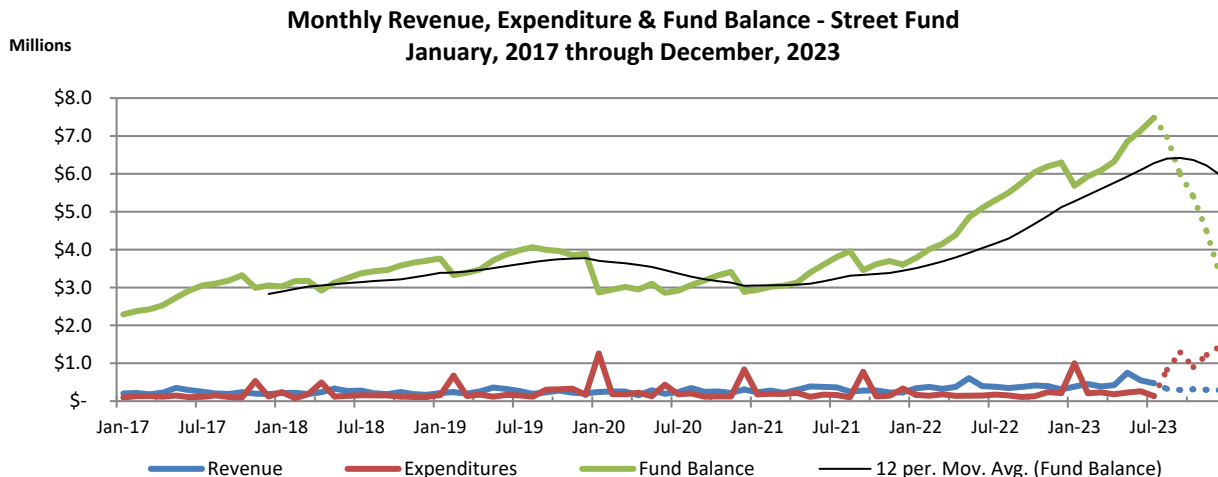
Contractual services represents the next major expense category in the Street fund. The 2023 budget in this category is \$1.97 million (24.84% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through July 31 is \$337.1 thousand (17.12% of budget). Including encumbrances (e.g., purchase orders) of \$626.7 thousand in the total, 48.95% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Salaries, wages and other employee-related costs is another major expense category in the Street fund with a 2023 budget of \$1.39 million, or 17.58% of the fund’s budget. The budget provides funding for paying

employee wages, pension costs and fringe benefits. Spending through July 31 was \$572.6 thousand, or 41.09% of budget. The positive budget variance (\$240.3 thousand below budget) is primarily the result of there being less early funding of employee HRA accounts in 2023, open positions and planned wage rate increases that have been delayed due to ongoing negotiations with the USW. Spending in this category is up by \$79.0 thousand (16.02%) from the level in 2022 and is the result of increased HRA funding and reduced open positions.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$614.2 thousand, or 7.75% of the fund’s budget. Spending through July 31 was \$258.8 thousand, or 42.13% of budget. Including encumbrances in the calculation, total spending is \$345.7 thousand, or 56.28% of the budget. Spending in this category is up by approximately \$48.4 thousand (23.02%) when compared to the same seven-month period in 2022.

**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

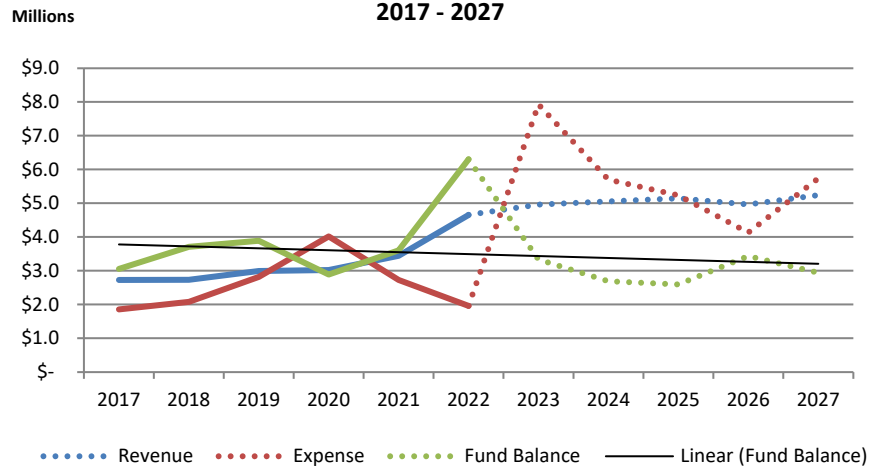


The chart above plots revenue, expenditures and fund balance monthly since January 2017. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020, December 2020 and January 2022 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2017, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2023, however, the fund balance is projected to decline by \$2.97 million (47.10%) due to planned roadway and infrastructure improvement projects expected to be completed in 2023. This balance represents a carryover ratio of 42.04% which is above the 25-35% target per city policy.

As you can see from chart at the top of the following page, which has been updated with the approved 2023 budget data through 2027, the balance of the Street fund increased significantly from 2017 – 2022 (with the

exception of 2020 which experienced a fund balance decline). However, current projections also call for the fund balance to significantly decline in 2023-2024 and then somewhat stabilize (although still declining) in 2025. From 2025 and beyond, the fund balance remains somewhat stable between \$2.6 and \$3.4 million. The 2027 year-end carryover balance is currently projected to be \$2.94 million which is equal to 51.23% of planned spending and is higher than policy.

**Revenue, Expenditure & Fund Balance - Street Fund  
2017 - 2027**



**CITY OF PATASKALA, OHIO**  
**JULY 2023 YTD ANALYSIS - Street Fund (201)**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>Beginning Fund Balance</b>	\$ 6,300,855	\$ 6,300,855			\$ 3,605,559	\$ 3,605,559					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	2,502,844	3,770,869	1,268,025	66.37%	2,130,748	3,394,892	1,264,144	62.76%	372,096	17.46%
	<b>Total Taxes</b>	<b>\$ 2,502,844</b>	<b>\$ 3,770,869</b>	<b>\$ 1,268,025</b>	<b>66.37%</b>	<b>\$ 2,130,748</b>	<b>\$ 3,394,892</b>	<b>\$ 1,264,144</b>	<b>62.76%</b>	<b>\$ 372,096</b>	<b>17.46%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 795,676	\$ 1,136,450	\$ 340,774	70.01%	\$ 636,968	\$ 1,105,000	\$ 468,032	57.64%	\$ 158,709	24.92%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 795,676</b>	<b>\$ 1,136,450</b>	<b>\$ 340,774</b>	<b>70.01%</b>	<b>\$ 636,968</b>	<b>\$ 1,105,000</b>	<b>\$ 468,032</b>	<b>57.64%</b>	<b>\$ 158,709</b>	<b>24.92%</b>
<b>Charges for Service</b>	General Government Fees	\$ 150	\$ -	\$ (150)	100.00%	\$ 325	\$ -	\$ (325)	100.00%	\$ (175)	-53.85%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 150</b>	<b>\$ -</b>	<b>\$ (150)</b>	<b>100.00%</b>	<b>\$ 325</b>	<b>\$ -</b>	<b>\$ (325)</b>	<b>100.00%</b>	<b>\$ (175)</b>	<b>-53.85%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 84,184	\$ 23,523	\$ (60,661)	357.88%	\$ 18,069	\$ 24,250	\$ 6,181	74.51%	\$ 66,115	365.90%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	43,241	30,000	(13,241)	144.14%	21,438	30,000	8,562	71.46%	21,802	101.70%
	<b>Total Other Sources</b>	<b>\$ 127,425</b>	<b>\$ 53,523</b>	<b>\$ (73,902)</b>	<b>238.08%</b>	<b>\$ 39,508</b>	<b>\$ 54,250</b>	<b>\$ 14,742</b>	<b>72.83%</b>	<b>\$ 87,918</b>	<b>222.53%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 3,426,096</b>	<b>\$ 4,960,842</b>	<b>\$ 1,534,746</b>	<b>69.06%</b>	<b>\$ 2,807,548</b>	<b>\$ 4,554,142</b>	<b>\$ 1,746,594</b>	<b>61.65%</b>	<b>\$ 618,547</b>	<b>22.03%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 3,426,096</b>	<b>\$ 4,960,842</b>	<b>\$ 1,534,746</b>	<b>69.06%</b>	<b>\$ 2,807,548</b>	<b>\$ 4,554,142</b>	<b>\$ 1,746,594</b>	<b>61.65%</b>	<b>\$ 618,547</b>	<b>22.03%</b>

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 572,560	\$ 1,393,494	\$ 820,935	58.91%	\$ 120,592	\$ 700,342	50.26%	\$ 493,521	\$ 79,039 16.02%	
Contractual Services	337,146	1,969,147	1,632,001	82.88%	626,704	1,005,296	51.05%	231,466	105,680 45.66%	
General Operating	258,812	614,248	355,436	57.87%	86,869	268,568	43.72%	210,378	48,434 23.02%	
Capital Outlay	1,077,078	3,951,683	2,874,605	72.74%	1,925,925	948,680	24.01%	168,871	908,208 537.81%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	- 0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	- 0.00%	
	<b>Grand Total Expenditures</b>	<b>\$ 2,245,596</b>	<b>\$ 7,928,573</b>	<b>\$ 5,682,977</b>	<b>71.68%</b>	<b>\$ 2,760,090</b>	<b>\$ 2,922,886</b>	<b>36.87%</b>	<b>\$ 1,104,236</b>	<b>\$ 1,141,360 103.36%</b>
<b>Adjustments:</b>										
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ - 0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ - 0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 2,245,596</b>	<b>\$ 7,928,573</b>	<b>\$ 5,682,977</b>	<b>71.68%</b>	<b>\$ 2,760,090</b>	<b>\$ 2,922,886</b>	<b>36.87%</b>	<b>\$ 1,104,236</b>	<b>\$ 1,141,360 103.36%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 7,481,354	\$ 3,333,124	42.04%	\$ 4,721,264			\$ 5,308,871	\$ 2,172,484 40.92%	

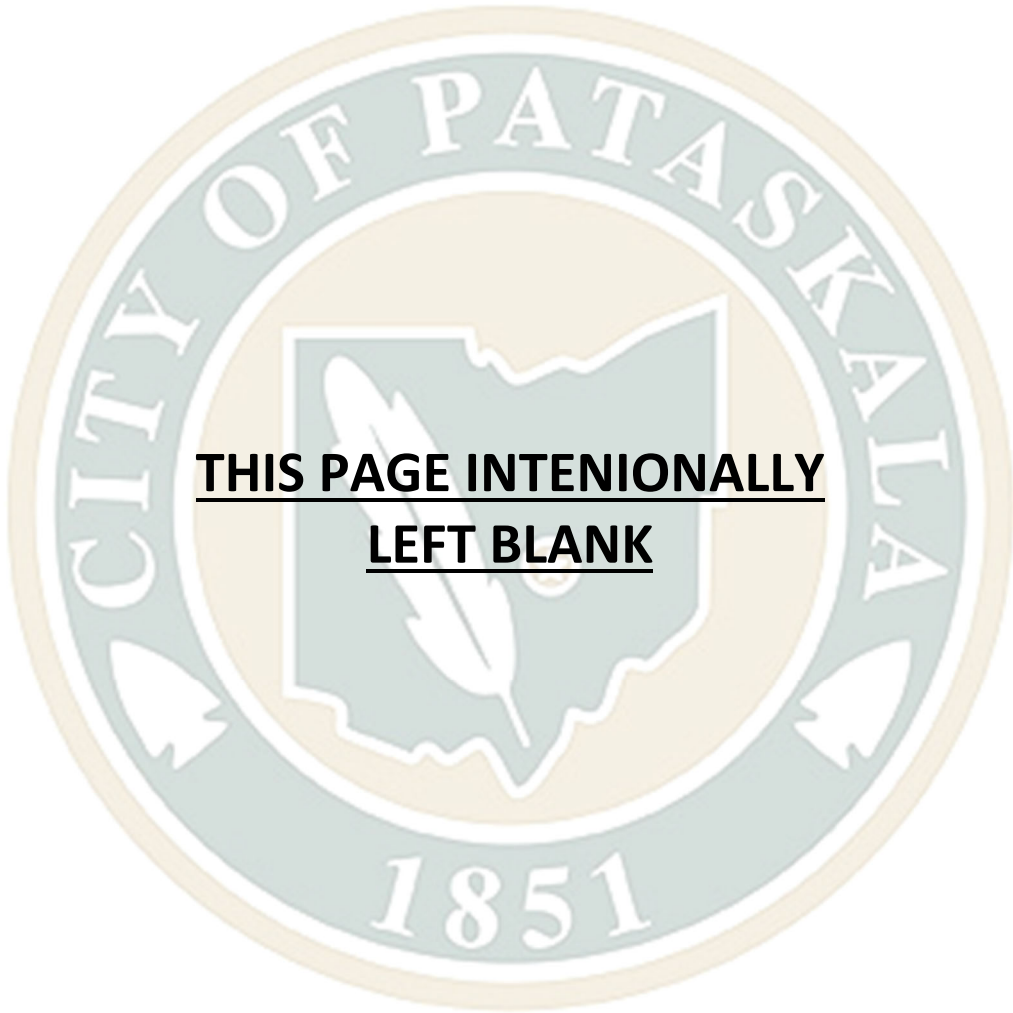
CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Street Fund (201)  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	<b>\$ 3,426,095.51</b>	<b>\$ 4,960,842.00</b>	<b>\$ 1,534,746.49</b>	<b>\$ 4,960,842.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 2,502,843.68</b>	<b>\$ 3,770,869.00</b>	<b>\$ 1,268,025.32</b>	<b>\$ 3,770,869.00</b>	<b>\$ -</b>
Income Taxes	\$ 2,502,843.68	\$ 3,770,869.00	\$ 1,268,025.32	\$ 3,770,869.00	\$ -
<b>Intergovernmental</b>	<b>\$ 795,676.45</b>	<b>\$ 1,136,450.00</b>	<b>\$ 340,773.55</b>	<b>\$ 1,136,450.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 795,676.45	\$ 1,136,450.00	\$ 340,773.55	\$ 1,136,450.00	\$ -
<b>Charges for Service</b>	<b>\$ 150.00</b>	<b>\$ -</b>	<b>\$ (150.00)</b>	<b>\$ -</b>	<b>\$ -</b>
General Government Fees	\$ 150.00	\$ -	\$ (150.00)	\$ -	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 127,425.38</b>	<b>\$ 53,523.00</b>	<b>\$ (73,902.38)</b>	<b>\$ 53,523.00</b>	<b>\$ -</b>
Investment Income	\$ 84,184.48	\$ 23,523.00	\$ (60,661.48)	\$ 23,523.00	\$ -
Other Miscellaneous Revenue	\$ 43,240.90	\$ 30,000.00	\$ (13,240.90)	\$ 30,000.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 3,426,095.51</b>	<b>\$ 4,960,842.00</b>	<b>\$ 1,534,746.49</b>	<b>\$ 4,960,842.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 2,245,596.31</b>	<b>\$ 2,760,090.30</b>	<b>\$ 7,928,572.97</b>	<b>\$ 2,922,886.36</b>	<b>\$ 5,488,226.00</b>	<b>\$ 2,140,346.97</b>	<b>\$ 300,000.00</b>
<b>General Government</b>	<b>\$ 252,464.22</b>	<b>\$ 525,537.69</b>	<b>\$ 1,773,050.37</b>	<b>\$ 995,048.46</b>	<b>\$ 1,286,482.00</b>	<b>\$ 486,568.37</b>	<b>\$ -</b>
Salary & Related	\$ 63,071.48	\$ 11,509.20	\$ 127,506.48	\$ 52,925.80	\$ 125,847.00	\$ 1,659.48	\$ -
Contractual Services	\$ 189,392.74	\$ 513,708.49	\$ 1,621,338.89	\$ 918,237.66	\$ 1,136,750.00	\$ 484,588.89	\$ -
General Operating	\$ -	\$ 320.00	\$ 24,205.00	\$ 23,885.00	\$ 23,885.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 20,256.02</b>	<b>\$ 23,970.88</b>	<b>\$ 66,726.90</b>	<b>\$ 22,500.00</b>	<b>\$ 62,500.00</b>	<b>\$ 4,226.90</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 20,256.02	\$ 23,970.88	\$ 66,726.90	\$ 22,500.00	\$ 62,500.00	\$ 4,226.90	\$ -
<b>Public Service</b>	<b>\$ 1,772,420.14</b>	<b>\$ 2,195,798.06</b>	<b>\$ 5,759,973.74</b>	<b>\$ 1,791,755.54</b>	<b>\$ 3,808,140.00</b>	<b>\$ 1,651,833.74</b>	<b>\$ 300,000.00</b>
Salary & Related	\$ 465,762.01	\$ 105,812.04	\$ 1,180,539.16	\$ 608,965.11	\$ 1,164,740.00	\$ 15,799.16	\$ -
Contractual Services	\$ 117,177.10	\$ 84,457.33	\$ 262,441.43	\$ 60,807.00	\$ 209,500.00	\$ 52,941.43	\$ -
General Operating	\$ 112,402.89	\$ 79,603.77	\$ 365,309.90	\$ 173,303.24	\$ 348,500.00	\$ 16,809.90	\$ -
Capital Outlay	\$ 1,077,078.14	\$ 1,925,924.92	\$ 3,951,683.25	\$ 948,680.19	\$ 2,085,400.00	\$ 1,566,283.25	\$ 300,000.00
<b>Finance</b>	<b>\$ 194,084.59</b>	<b>\$ 8,286.72</b>	<b>\$ 304,853.67</b>	<b>\$ 102,482.36</b>	<b>\$ 307,604.00</b>	<b>\$ (2,750.33)</b>	<b>\$ -</b>
Salary & Related	\$ 43,726.45	\$ 3,270.86	\$ 85,448.82	\$ 38,451.51	\$ 90,219.00	\$ (4,770.18)	\$ -
Contractual Services	\$ 10,320.55	\$ 4,567.73	\$ 18,639.75	\$ 3,751.47	\$ 16,832.00	\$ 1,807.75	\$ -
General Operating	\$ 140,037.59	\$ 448.13	\$ 200,765.10	\$ 60,279.38	\$ 200,553.00	\$ 212.10	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 6,371.34</b>	<b>\$ 6,496.95</b>	<b>\$ 23,968.29</b>	<b>\$ 11,100.00</b>	<b>\$ 23,500.00</b>	<b>\$ 468.29</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 6,371.34	\$ 6,496.95	\$ 23,968.29	\$ 11,100.00	\$ 23,500.00	\$ 468.29	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,245,596.31</b>	<b>\$ 2,760,090.30</b>	<b>\$ 7,928,572.97</b>	<b>\$ 2,922,886.36</b>	<b>\$ 5,488,226.00</b>	<b>\$ 2,140,346.97</b>	<b>\$ 300,000.00</b>

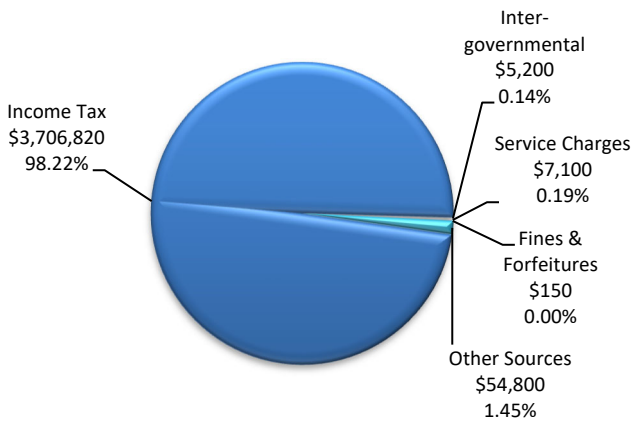


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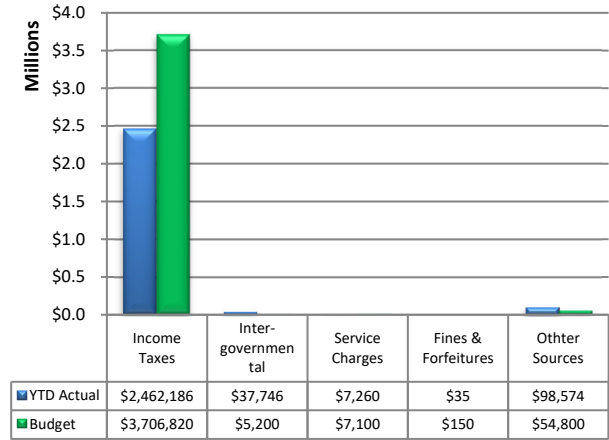
**Police Fund (208)**

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2023 total revenue budget of \$3.77 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$2.61 million, which represents 69.04% of budget. Total revenue to-date is \$360.5 thousand (16.06%) higher than that collected during the same seven-month period in 2022. The primary cause of the increase is the higher level of income tax collections in 2023 and the fund receiving a greater portion of the tax revenues than in 2022 (46.3% vs 45.0%).

**Police Fund Revenue Budget by Source**

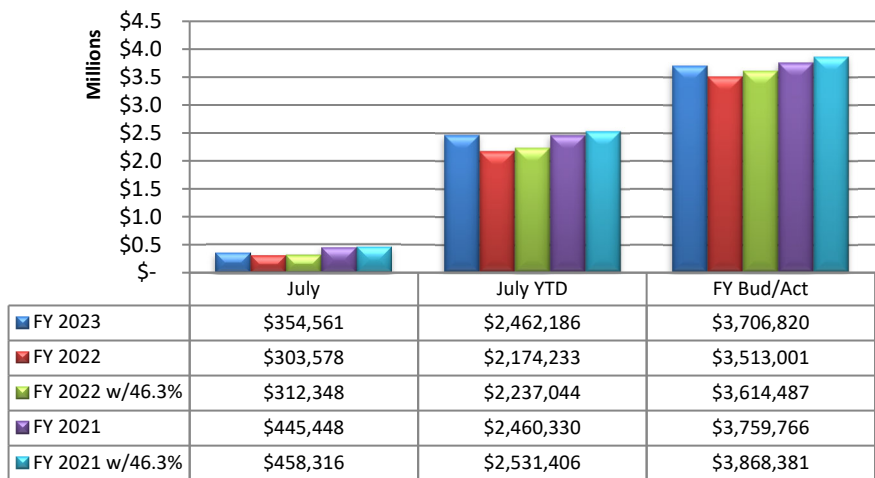


**Police Fund Revenue Budget vs YTD Actual**



Income tax collections in July were \$354.6 thousand and are up by \$51.0 thousand (16.79%) when compared to the same period in 2022 and are equal to 9.57% of budget. Year to date income tax revenues credited to the fund are \$2.46 million and represent 66.42% of budget. In comparison, collections through July 2022 were \$2.17 million, and reflected 61.89% of the 2022 full-year collections. In 2021, the rate was equal to 65.44% of full-year collections. The increase in the fund’s 2023 allocation rate from 45.0% to 46.3% had the effect of increasing the revenue credited to the fund by \$69.2 thousand. The increased level of total collections through June resulted in an increase of \$218.7 thousand. The net impact of these variances is the overall increase in fund revenue of \$288.0 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$225.1 thousand (10.06%) more

**Income Tax Collections - Police Fund**

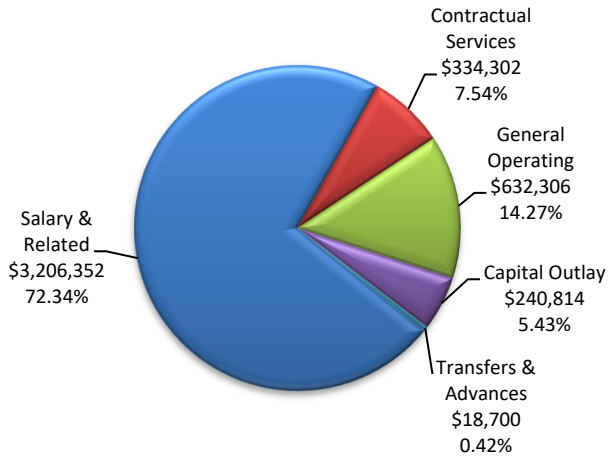


in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$69.2 thousand (2.73%) lower than the 2021 collections.

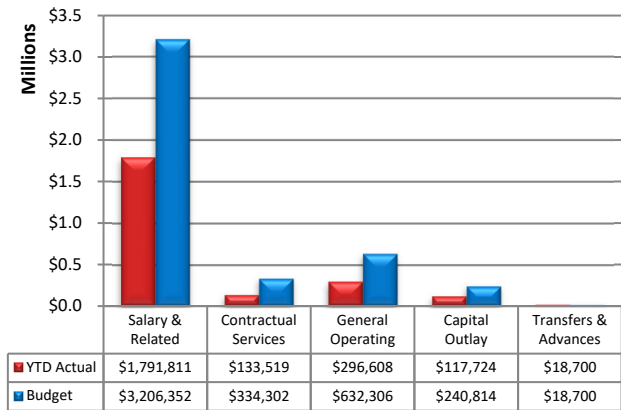
The other significant revenue category, Other Sources, is budgeted at \$54.8 thousand, and represents only 1.45% of the total fund revenue budget. To date, the city has received \$98.6 thousand (179.9% of budget) and is up by \$46.0 thousand (87.57%) from the same seven-month period in 2022. This variance is the result of improved investment earnings in 2023 (up \$36.7 thousand).

**Expenditures** – The Police fund has a total appropriated expenditure budget for 2023 of approximately \$4.43 million. Total spending through July 31 is approximately \$2.36 million and is equal to 53.21% of budget. Excluding interfund transfers of \$18.7 thousand, total spending is equal to 53.01% of budget. Including encumbrances (e.g., purchase orders) of \$479.9 thousand in the total results in total spending equal to 63.88% of budget. Compared to the same seven-month period in 2022 (and excluding transfers), the total is up by \$375.0 thousand (19.09%) and is primarily the result of increased spending in the Salary & Related and General Operating budget categories, partially offset by reduced interfund transfers.

**Police Fund  
Expense Budget by Category**



**Police Fund Spending  
Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$3.21 million, or 72.34% of the fund’s budget. Spending through July 31 was \$1.79 million, or 55.88% of budget and is \$78.5 thousand (2.45%) below budget. The variance is the result of there being less early funding of employee HRA accounts in 2023. Spending in this category is up by \$285.3 thousand (18.94%) from the level in 2022 and is also the result of there being open positions in 2022 and the large wage scale increase in mid-year 2022.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$632.3 thousand, or 14.27% of the total fund expenditure budget. Year to-date spending in this category is \$296.6 thousand, or 46.91% of budget and is up by \$33.9 thousand (12.92%) from the same seven-month period in 2022.

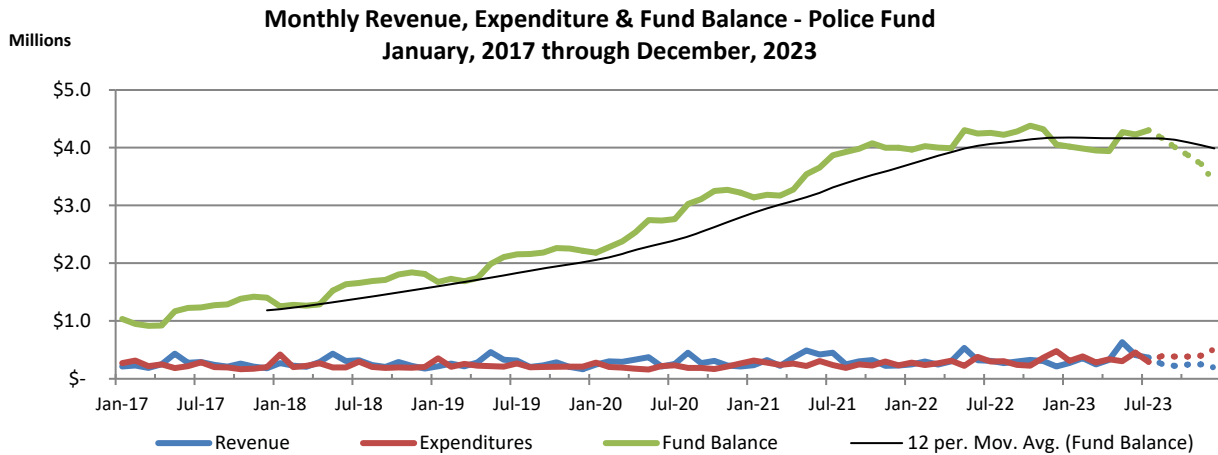
Contractual services is another major expense category in the Police fund. The 2023 budget in this category is \$334.3 thousand (7.54% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through July 31 is \$135.5

thousand (39.94% of budget). Including encumbrances (e.g., purchase orders) of \$76.3 thousand in the total, 62.77% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Spending on capital equipment is another significant expense category in the Police fund. The 2023 budget in this category is \$240.8 thousand (5.43% of total fund budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$117.7 thousand (48.89% of budget) and is up by \$35.8 thousand (43.74%) from the same seven-month period in 2022.

The approved 2023 budget in the Police fund includes an interfund transfer of \$18.7 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of February and is the final year for such a transfer as the debt will be paid off in 2023.

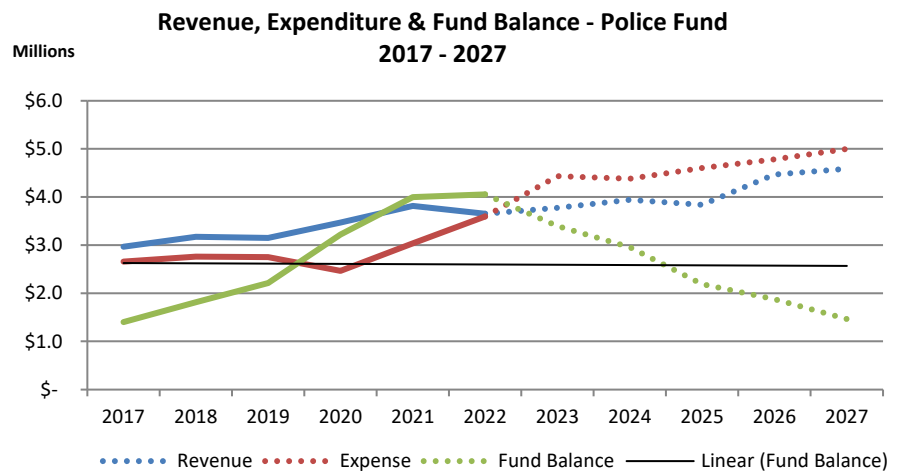
**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. As you can see from the chart, the balance in the Police fund has been fluctuating up and down since January 2017 but has seen growth since mid-2017. In general, revenues and expenditures have been closely matched.

Current projections call for the balance to decline in starting in 2023 and continuing to do so through 2027. However, the fund ended 2022 at a balance of \$4.05 million or \$502.5 thousand better than projected. The carryover balance at this point reflects a reserve ratio of 76.60%. The fund is projected to decline annually

through 2027 when it will have a projected year-end balance of \$1.46 million, which would represent a 29.26% carryover balance. This is within the 25-35% target range per policy. The chart at right has been updated with the approved 2023 budget data through 2027.



**CITY OF PATASKALA, OHIO**  
**JULY 2023 YTD ANALYSIS - Police Fund (208)**

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>		\$ 4,053,585	\$ 4,053,585			\$ 3,998,032	\$ 3,998,032				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	2,462,186	3,706,820	1,244,634	66.42%	2,174,233	3,464,175	1,289,942	62.76%	287,954	13.24%
	<b>Total Taxes</b>	<b>\$ 2,462,186</b>	<b>\$ 3,706,820</b>	<b>\$ 1,244,634</b>	<b>66.42%</b>	<b>\$ 2,174,233</b>	<b>\$ 3,464,175</b>	<b>\$ 1,289,942</b>	<b>62.76%</b>	<b>\$ 287,954</b>	<b>13.24%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 34,294	\$ 5,200	\$ (29,094)	659.50%	\$ 4,152	\$ 5,100	\$ 948	81.41%	\$ 30,142	726.01%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	3,452	-	(3,452)	100.00%	7,601	7,600	(1)	100.01%	(4,149)	-54.58%
	<b>Total Intergovernmental</b>	<b>\$ 37,746</b>	<b>\$ 5,200</b>	<b>\$ (32,546)</b>	<b>725.88%</b>	<b>\$ 11,752</b>	<b>\$ 12,700</b>	<b>\$ 948</b>	<b>92.54%</b>	<b>\$ 25,993</b>	<b>221.17%</b>
<b>Charges for Service</b>	General Government Fees	\$ 7,260	\$ 7,100	\$ (160)	102.25%	\$ 6,580	\$ 7,100	\$ 520	92.68%	\$ 680	10.33%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 7,260</b>	<b>\$ 7,100</b>	<b>\$ (160)</b>	<b>102.25%</b>	<b>\$ 6,580</b>	<b>\$ 7,100</b>	<b>\$ 520</b>	<b>92.68%</b>	<b>\$ 680</b>	<b>10.33%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	35	150	115	23.33%	170	150	(20)	113.33%	(135)	-79.41%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 35</b>	<b>\$ 150</b>	<b>\$ 115</b>	<b>23.33%</b>	<b>\$ 170</b>	<b>\$ 150</b>	<b>\$ (20)</b>	<b>113.33%</b>	<b>\$ (135)</b>	<b>-79.41%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 53,889	\$ 24,300	\$ (29,589)	221.77%	\$ 17,201	\$ 25,000	\$ 7,799	68.81%	\$ 36,688	213.28%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	44,685	30,500	(14,185)	146.51%	35,353	42,500	7,147	83.18%	9,332	26.40%
	<b>Total Other Sources</b>	<b>\$ 98,574</b>	<b>\$ 54,800</b>	<b>\$ (43,774)</b>	<b>179.88%</b>	<b>\$ 52,554</b>	<b>\$ 67,500</b>	<b>\$ 14,946</b>	<b>77.86%</b>	<b>\$ 46,020</b>	<b>87.57%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 2,605,801</b>	<b>\$ 3,774,070</b>	<b>\$ 1,168,269</b>	<b>69.04%</b>	<b>\$ 2,245,290</b>	<b>\$ 3,551,625</b>	<b>\$ 1,306,335</b>	<b>63.22%</b>	<b>\$ 360,512</b>	<b>16.06%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,605,801</b>	<b>\$ 3,774,070</b>	<b>\$ 1,168,269</b>	<b>69.04%</b>	<b>\$ 2,245,290</b>	<b>\$ 3,551,625</b>	<b>\$ 1,306,335</b>	<b>63.22%</b>	<b>\$ 360,512</b>	<b>16.06%</b>

		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 1,791,811	\$ 3,206,352	\$ 1,414,541	44.12%	\$ 199,579	\$ 1,214,962	37.89%	\$ 1,506,499	\$ 285,312	18.94%
	Contractual Services	133,519	334,302	200,783	60.06%	76,314	124,468	37.23%	113,560	19,959	17.58%
	General Operating	296,608	632,306	335,698	53.09%	86,924	248,774	39.34%	262,680	33,928	12.92%
	Capital Outlay	117,724	240,814	123,090	51.11%	117,082	6,009	2.50%	81,902	35,822	43.74%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	18,700	18,700	-	0.00%	-	-	0.00%	22,500	(3,800)	-16.89%
	<b>Grand Total Expenditures</b>	<b>\$ 2,358,361</b>	<b>\$ 4,432,474</b>	<b>\$ 2,074,113</b>	<b>46.79%</b>	<b>\$ 479,899</b>	<b>\$ 1,594,214</b>	<b>35.97%</b>	<b>\$ 1,987,141</b>	<b>\$ 371,221</b>	<b>18.68%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	<b>Total Adjustments</b>	<b>\$ (18,700)</b>	<b>\$ (18,700)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (22,500)</b>	<b>\$ 3,800</b>	<b>-16.89%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 2,339,661</b>	<b>\$ 4,413,774</b>	<b>\$ 2,074,113</b>	<b>46.99%</b>	<b>\$ 479,899</b>	<b>\$ 1,594,214</b>	<b>36.12%</b>	<b>\$ 1,964,641</b>	<b>\$ 375,021</b>	<b>19.09%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 4,301,024</b>	<b>\$ 3,395,180</b>			<b>\$ 3,821,125</b>			<b>\$ 4,256,181</b>	<b>\$ 44,844</b>	<b>1.05%</b>
			<b>76.60%</b>								

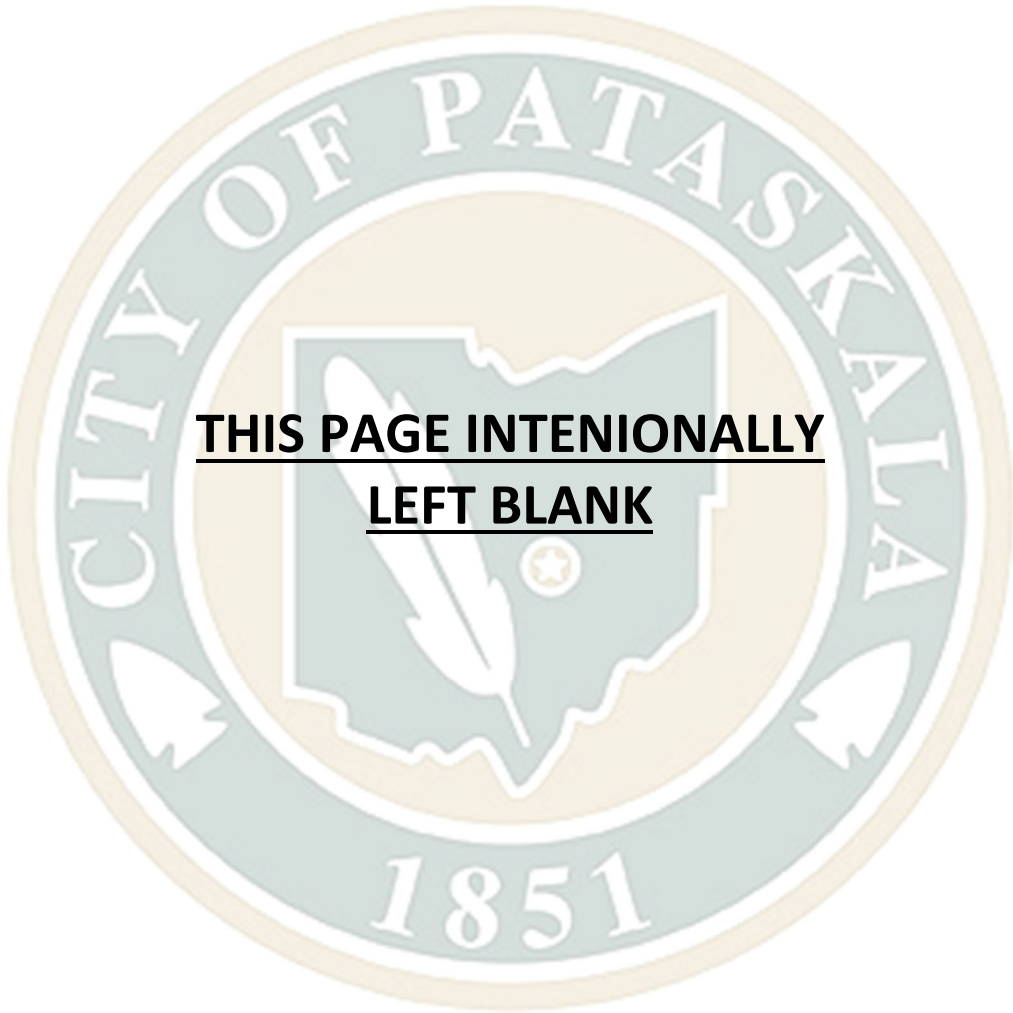
CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Police Fund (208)  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 2,605,801.26</b>	<b>\$ 3,774,070.00</b>	<b>\$ 1,168,268.74</b>	<b>\$ 3,774,070.00</b>	<b>\$ -</b>
<b>Taxes</b>	<b>\$ 2,462,186.43</b>	<b>\$ 3,706,820.00</b>	<b>\$ 1,244,633.57</b>	<b>\$ 3,706,820.00</b>	<b>\$ -</b>
Income Taxes	\$ 2,462,186.43	\$ 3,706,820.00	\$ 1,244,633.57	\$ 3,706,820.00	\$ -
<b>Intergovernmental</b>	<b>\$ 37,745.93</b>	<b>\$ 5,200.00</b>	<b>\$ (32,545.93)</b>	<b>\$ 5,200.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 3,452.03	\$ -	\$ (3,452.03)	\$ -	\$ -
State-Shared Revenues	\$ 34,293.90	\$ 5,200.00	\$ (29,093.90)	\$ 5,200.00	\$ -
<b>Charges for Service</b>	<b>\$ 7,260.00</b>	<b>\$ 7,100.00</b>	<b>\$ (160.00)</b>	<b>\$ 7,100.00</b>	<b>\$ -</b>
General Government Fees	\$ 7,260.00	\$ 7,100.00	\$ (160.00)	\$ 7,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 35.00</b>	<b>\$ 150.00</b>	<b>\$ 115.00</b>	<b>\$ 150.00</b>	<b>\$ -</b>
Other Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 150.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 98,573.90</b>	<b>\$ 54,800.00</b>	<b>\$ (43,773.90)</b>	<b>\$ 54,800.00</b>	<b>\$ -</b>
Investment Income	\$ 53,888.95	\$ 24,300.00	\$ (29,588.95)	\$ 24,300.00	\$ -
Other Miscellaneous Revenue	\$ 44,684.95	\$ 30,500.00	\$ (14,184.95)	\$ 30,500.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,605,801.26</b>	<b>\$ 3,774,070.00</b>	<b>\$ 1,168,268.74</b>	<b>\$ 3,774,070.00</b>	<b>\$ -</b>



CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 2,358,361.40</b>	<b>\$ 479,898.99</b>	<b>\$ 4,432,474.14</b>	<b>\$ 1,594,213.75</b>	<b>\$ 4,288,701.00</b>	<b>\$ 103,773.14</b>	<b>\$ 40,000.00</b>
<b>General Government</b>	<b>\$ 66,045.62</b>	<b>\$ 8,168.40</b>	<b>\$ 137,194.03</b>	<b>\$ 62,980.01</b>	<b>\$ 121,680.00</b>	<b>\$ 15,514.03</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 55,124.50	\$ 7,326.28	\$ 106,604.03	\$ 44,153.25	\$ 91,410.00	\$ 15,194.03	\$ -
General Operating	\$ 10,921.12	\$ 842.12	\$ 28,090.00	\$ 16,326.76	\$ 27,770.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 22,174.86</b>	<b>\$ 30,023.04</b>	<b>\$ 72,447.90</b>	<b>\$ 20,250.00</b>	<b>\$ 65,250.00</b>	<b>\$ 7,197.90</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 22,174.86	\$ 30,023.04	\$ 72,447.90	\$ 20,250.00	\$ 65,250.00	\$ 7,197.90	\$ -
<b>Police</b>	<b>\$ 2,016,065.64</b>	<b>\$ 414,536.62</b>	<b>\$ 3,795,829.62</b>	<b>\$ 1,365,227.36</b>	<b>\$ 3,679,071.00</b>	<b>\$ 76,758.62</b>	<b>\$ 40,000.00</b>
Salary & Related	\$ 1,748,084.58	\$ 196,308.31	\$ 3,118,403.46	\$ 1,174,010.57	\$ 3,086,515.00	\$ 31,888.46	\$ -
Contractual Services	\$ 17,314.26	\$ 26,145.41	\$ 67,749.67	\$ 24,290.00	\$ 55,000.00	\$ 12,749.67	\$ -
General Operating	\$ 132,943.05	\$ 75,001.38	\$ 368,862.35	\$ 160,917.92	\$ 337,216.00	\$ 31,646.35	\$ -
Capital Outlay	\$ 117,723.75	\$ 117,081.52	\$ 240,814.14	\$ 6,008.87	\$ 200,340.00	\$ 474.14	\$ 40,000.00
<b>Finance</b>	<b>\$ 194,891.04</b>	<b>\$ 8,559.27</b>	<b>\$ 306,849.67</b>	<b>\$ 103,399.36</b>	<b>\$ 309,200.00</b>	<b>\$ (2,350.33)</b>	<b>\$ -</b>
Salary & Related	\$ 43,726.22	\$ 3,270.86	\$ 85,448.82	\$ 38,451.74	\$ 90,219.00	\$ (4,770.18)	\$ -
Contractual Services	\$ 13,551.53	\$ 4,840.31	\$ 23,209.75	\$ 4,817.91	\$ 21,002.00	\$ 2,207.75	\$ -
General Operating	\$ 137,613.29	\$ 448.10	\$ 198,191.10	\$ 60,129.71	\$ 197,979.00	\$ 212.10	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 40,484.24</b>	<b>\$ 18,611.66</b>	<b>\$ 101,452.92</b>	<b>\$ 42,357.02</b>	<b>\$ 94,800.00</b>	<b>\$ 6,652.92</b>	<b>\$ -</b>
Contractual Services	\$ 25,353.90	\$ 7,979.40	\$ 64,290.32	\$ 30,957.02	\$ 60,000.00	\$ 4,290.32	\$ -
General Operating	\$ 15,130.34	\$ 10,632.26	\$ 37,162.60	\$ 11,400.00	\$ 34,800.00	\$ 2,362.60	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 18,700.00</b>	<b>\$ -</b>	<b>\$ 18,700.00</b>	<b>\$ -</b>	<b>\$ 18,700.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,358,361.40</b>	<b>\$ 479,898.99</b>	<b>\$ 4,432,474.14</b>	<b>\$ 1,594,213.75</b>	<b>\$ 4,288,701.00</b>	<b>\$ 103,773.14</b>	<b>\$ 40,000.00</b>

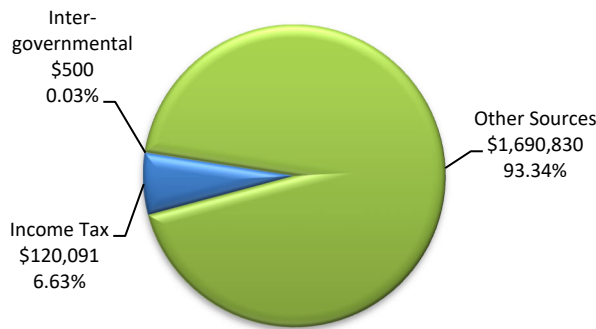


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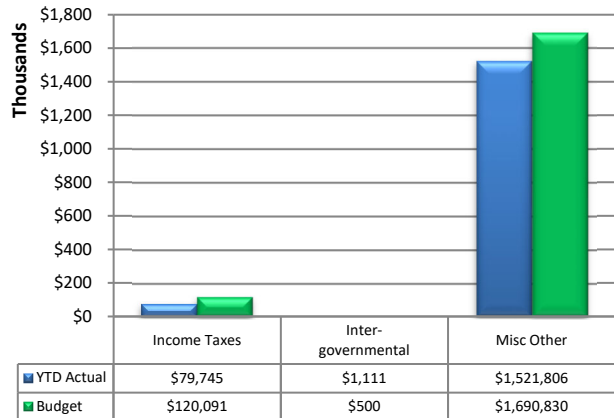
**Capital Improvements Fund (301)**

**Revenue** – The Capital Improvements Fund has a 2023 revenue budget of approximately \$1.81 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year-to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$1.60 million, which represents 88.48% of the budget. Excluding the impact of \$1.66 million in one-time developer-provided funds, the seven-month total is at 78.12% of budget and is currently higher than expectations when compared to the 58.33% straight-line rate. The fund is slated to receive a 1.50% allocation of income tax revenues in 2023, which is unchanged from allocation rate to the fund in 2022.

**Capital Improvements Fund Revenue Budget by Source**

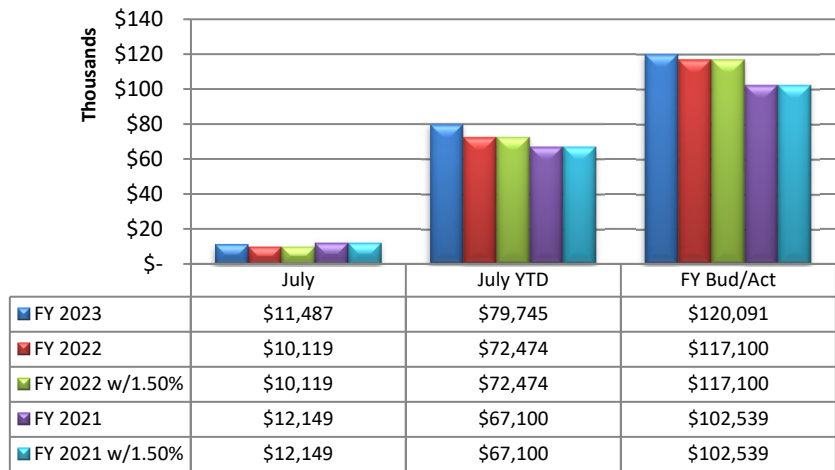


**Capital Improvements Fund Revenue Budget vs YTD Actual**



Other than \$1.66 million in one-time pass-through developer-provided funds for the Refugee Road project, income taxes are the primary external revenue source in 2023 for the Capital Improvements fund representing 6.63% of the fund’s total revenue sources. Income tax collections in July were \$11.5 thousand and represent 9.57% of the 2023 budget. Collections are up by \$1.4 thousand (13.51%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$79.7 thousand and represent 66.40% of budget. In comparison, collections through July 2022 were \$72.5 thousand, and reflect 61.89% of the 2022 full-year collections. In 2021, the rate was equal to 65.44% of full-year collections. The overall higher level of total tax collections through July resulted in an increase of \$7.3 thousand as the allocation rate remained unchanged in 2023 from 2022. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund

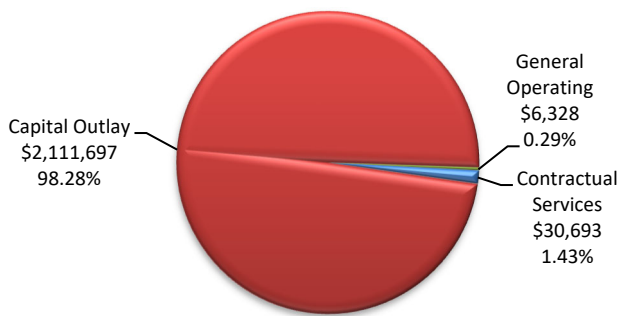
**Income Tax Collections Capital Improvements Fund**



had the percentage not been modified. Since the allocation has not changed since 2021, there is no difference in the allocations and a comparison would not be relevant.

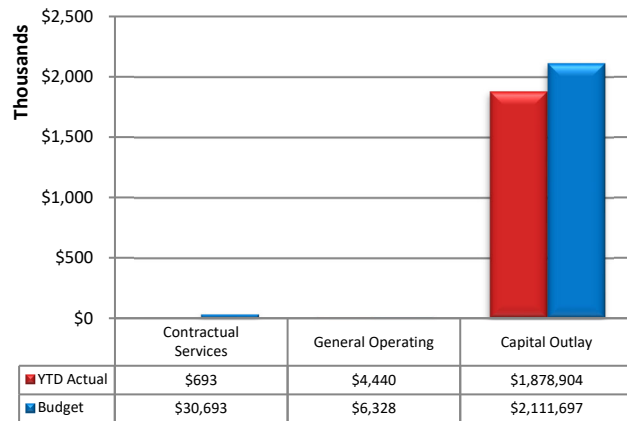
**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through July 31 was \$1.88 million and is equal to 87.68% of the budget. Including encumbrances (e.g., purchase orders) of \$41.9 thousand in the total results in total spending equal to 89.63% of budget. Compared to the same seven-month period in 2022 (and excluding transfers), the total is up by \$1.10 million (140.22%) and is due to increased spending in the Capital Outlay category.

**Capital Fund Budget by Category**



**Capital Improvements Fund Spending Budget vs YTD Actual**

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2023 budget in this category is \$2.11 million, (98.28% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through July 31 was \$1.88 million and represents 88.89% of the category’s budget. The primary planned expenditures in this category are related to the Refugee Road improvements project, the City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park improvements*	\$1,779	\$1,779	\$0
Town Hall improvements and repairs	40,000	24,200	15,800
Foundation Park parking lot expansion	20,000	235	19,765
Red Rock pass-thru payment to the LC TID*	188,880	188,880	0
Elevator improvements at City Hall	85,000	0	85,000
Foundation Park maintenance garage improvements*	2,038	2,038	0
Foundation Park maintenance garage improvements	40,000	10,675	29,325
New chemical controller for pool	9,000	0	9,000
Other miscellaneous city facility-related improvements	20,000	13,000	7,000
Other miscellaneous Parks-related improvements	45,000	0	45,000
Refugee Road improvements project (developer funding)	1,660,000	1,660,000	0
<b>GRAND TOTAL</b>	<b>\$2,111,697</b>	<b>\$1,900,807</b>	<b>\$210,890</b>

Contractual services is another remaining major expense category in the general fund. The 2023 budget in this category is \$30.7 thousand (1.43% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through July 31 was \$0.7 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2023 include the following:

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road bridge engineering *	\$693	\$693	\$0
City Hall 2 <sup>nd</sup> floor carpet replacement	20,000	20,000	0
Parks-related engineering services	10,000	0	10,000
<b>GRAND TOTAL</b>	<b>\$30,693</b>	<b>\$20,693</b>	<b>\$10,000</b>

General Operating is the other expense category in the Capital Improvements fund. The 2023 budget in this category is \$6.3 thousand (0.29% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through July 31 was \$4.4 thousand and represents 70.16% of the category’s budget. Spending planned in this category in 2023 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,328	\$4,440	\$1,888
<b>GRAND TOTAL</b>	<b>\$6,328</b>	<b>\$4,440</b>	<b>\$1,888</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The fund ended 2022 with an unencumbered balance of \$1.73 million, which was up by \$71.0 thousand (429%) from FY 2021. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). FY 2021 ended the year with an unencumbered balance of \$1.54 million, which was up by \$164.2 thousand (13.23%) from FY 2020. In comparison, the 2023 budget projects a year-end fund balance of \$1.37 million, which would equate to a reserve ratio equal to 63.80% of expenditures. The higher ratio at year-end 2023 is the result of reduced spending planned from this fund during the year, partially offset by the lower starting carryover balance.

**CITY OF PATASKALA, OHIO**  
**JULY 2023 YTD ANALYSIS - Capital Improvements Fund (301)**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>Beginning Fund Balance</b>	\$ 1,708,118	\$ 1,708,118			\$ 2,355,527	\$ 2,355,527					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	79,745	120,091	40,346	66.40%	72,474	115,471	42,997	62.76%	7,271	10.03%
	<b>Total Taxes</b>	\$ 79,745	\$ 120,091	\$ 40,346	66.40%	\$ 72,474	\$ 115,471	\$ 42,997	62.76%	\$ 7,271	10.03%
<b>Intergovernmental</b>	State-Shared Revenues	\$ 1,111	\$ 500	\$ (611)	222.21%	\$ 139	\$ 500	\$ 361	27.72%	\$ 972	701.73%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	\$ 1,111	\$ 500	\$ (611)	222.21%	\$ 139	\$ 500	\$ 361	27.72%	\$ 972	701.73%
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>	Investment Income	\$ 20,586	\$ 10,830	\$ (9,756)	190.08%	\$ 8,422	\$ 11,400	\$ 2,978	73.88%	\$ 12,164	144.43%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,501,220	1,680,000	178,780	89.36%	49,053	49,100	47	99.90%	1,452,167	2960.42%
	<b>Total Other Sources</b>	\$ 1,521,806	\$ 1,690,830	\$ 169,024	90.00%	\$ 57,475	\$ 60,500	\$ 3,025	95.00%	\$ 1,464,331	2547.78%
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Grand Total Revenue</b>	\$ 1,602,662	\$ 1,811,421	\$ 208,759	88.48%	\$ 130,087	\$ 176,471	\$ 46,384	73.72%	\$ 1,472,575	1131.99%
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Adjusted Grand Total Revenue</b>	\$ 1,602,662	\$ 1,811,421	\$ 208,759	88.48%	\$ 130,087	\$ 176,471	\$ 46,384	73.72%	\$ 1,472,575	1131.99%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	693	30,693	30,000	97.74%	20,000	10,000	32.58%	16,062	(15,369)	-95.69%
	General Operating	4,440	6,328	1,888	29.84%	-	1,888	29.84%	3,510	930	26.50%
	Capital Outlay	1,878,904	2,111,697	232,793	11.02%	21,903	210,890	9.99%	764,735	1,114,170	145.69%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	<b>Grand Total Expenditures</b>	\$ 1,884,038	\$ 2,148,718	\$ 264,681	12.32%	\$ 41,903	\$ 222,778	10.37%	\$ 784,306	\$ 1,099,731	140.22%
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Adjusted Grand Total Expenditures</b>	\$ 1,884,038	\$ 2,148,718	\$ 264,681	12.32%	\$ 41,903	\$ 222,778	10.37%	\$ 784,306	\$ 1,099,731	140.22%
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 1,426,743	\$ 1,370,821	63.80%	\$ 1,384,840			\$ 1,701,308	\$ (274,565)	-16.14%	

CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	<b>\$ 1,602,662.26</b>	<b>\$ 1,811,421.00</b>	<b>\$ 208,758.74</b>	<b>\$ 151,421.00</b>	<b>\$ 1,660,000.00</b>
<b>Taxes</b>	<b>\$ 79,745.39</b>	<b>\$ 120,091.00</b>	<b>\$ 40,345.61</b>	<b>\$ 120,091.00</b>	<b>\$ -</b>
Income Taxes	\$ 79,745.39	\$ 120,091.00	\$ 40,345.61	\$ 120,091.00	\$ -
<b>Intergovernmental</b>	<b>\$ 1,111.04</b>	<b>\$ 500.00</b>	<b>\$ (611.04)</b>	<b>\$ 500.00</b>	<b>\$ -</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,111.04	\$ 500.00	\$ (611.04)	\$ 500.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 1,521,805.83</b>	<b>\$ 1,690,830.00</b>	<b>\$ 169,024.17</b>	<b>\$ 30,830.00</b>	<b>\$ 1,660,000.00</b>
Investment Income	\$ 20,585.92	\$ 10,830.00	\$ (9,755.92)	\$ 10,830.00	\$ -
Other Miscellaneous Revenue	\$ 1,501,219.91	\$ 1,680,000.00	\$ 178,780.09	\$ 20,000.00	\$ 1,660,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,602,662.26</b>	<b>\$ 1,811,421.00</b>	<b>\$ 208,758.74</b>	<b>\$ 151,421.00</b>	<b>\$ 1,660,000.00</b>

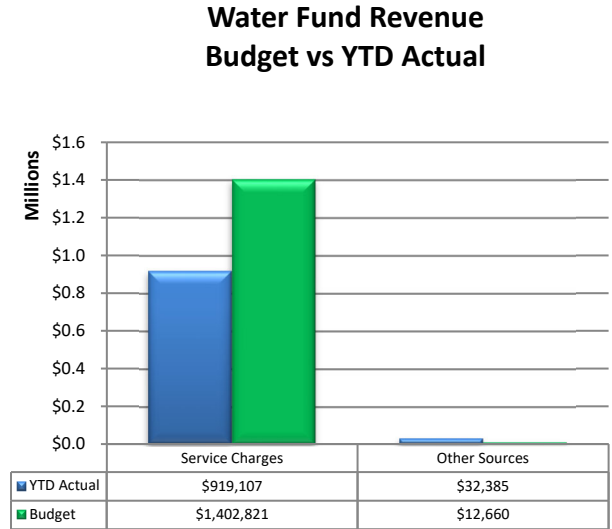
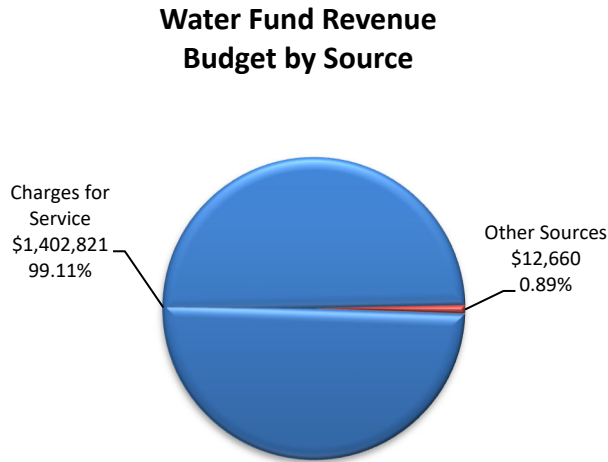
CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	<b>\$ 1,884,037.50</b>	<b>\$ 41,902.91</b>	<b>\$ 2,148,718.21</b>	<b>\$ 222,777.80</b>	<b>\$ 295,328.00</b>	<b>\$ 193,390.21</b>	<b>\$ 1,660,000.00</b>
<b>General Government</b>	<b>\$ 693.04</b>	<b>\$ -</b>	<b>\$ 693.04</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 693.04</b>	<b>\$ -</b>
Contractual Services	\$ 693.04	\$ -	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
<b>Public Service</b>	<b>\$ 1,848,880.00</b>	<b>\$ -</b>	<b>\$ 1,848,880.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 188,880.00</b>	<b>\$ 1,660,000.00</b>
Capital Outlay	\$ 1,848,880.00	\$ -	\$ 1,848,880.00	\$ -	\$ -	\$ 188,880.00	\$ 1,660,000.00
<b>Finance</b>	<b>\$ 4,440.03</b>	<b>\$ -</b>	<b>\$ 6,328.00</b>	<b>\$ 1,887.97</b>	<b>\$ 6,328.00</b>	<b>\$ -</b>	<b>\$ -</b>
General Operating	\$ 4,440.03	\$ -	\$ 6,328.00	\$ 1,887.97	\$ 6,328.00	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 30,024.43</b>	<b>\$ 41,902.91</b>	<b>\$ 292,817.17</b>	<b>\$ 220,889.83</b>	<b>\$ 289,000.00</b>	<b>\$ 3,817.17</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ 20,000.00	\$ 30,000.00	\$ 10,000.00	\$ 30,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 30,024.43	\$ 21,902.91	\$ 262,817.17	\$ 210,889.83	\$ 259,000.00	\$ 3,817.17	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,884,037.50</b>	<b>\$ 41,902.91</b>	<b>\$ 2,148,718.21</b>	<b>\$ 222,777.80</b>	<b>\$ 295,328.00</b>	<b>\$ 193,390.21</b>	<b>\$ 1,660,000.00</b>

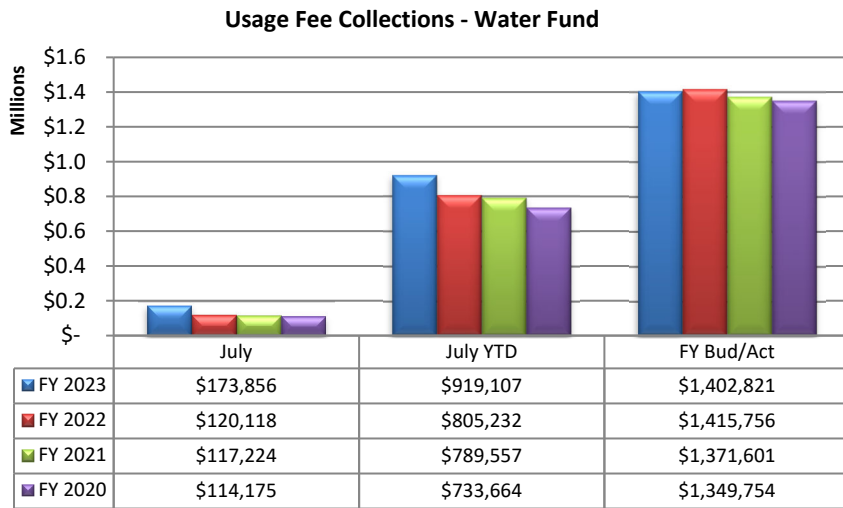


**Water Operations Fund (601)**

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2023 revenue budget of approximately \$1.42 million. On a year-to-date basis, the fund has been credited with total revenue of approximately \$951.5 thousand, which represents 67.22% of budget. The total revenue amount is up by \$138.3 thousand (17.01%) when compared to the same seven-month period in 2022.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$919.1 thousand, or 65.52% of budget.



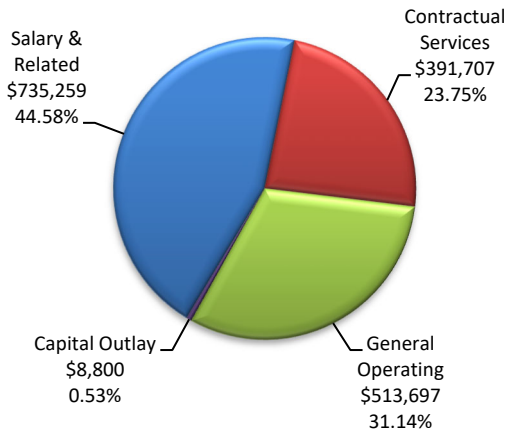
In comparison, collections for the same seven-month period in 2022 were \$805.2 thousand and were about 56.88% of full-year collections. The 2023 collections amount to date represents an increase of \$113.9 thousand (14.14%) in 2023 over collections in 2022.

The other category, Other Sources has a 2023 budget of \$12.7 thousand, or 0.89% of the fund’s budget. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$32.4 thousand and accounts for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2023 of approximately \$1.65 million. Total spending through July 31 was approximately \$699.1 thousand, or 42.39% of budget. Including encumbrances (e.g., purchase orders) of \$430.2 thousand in the total results in total

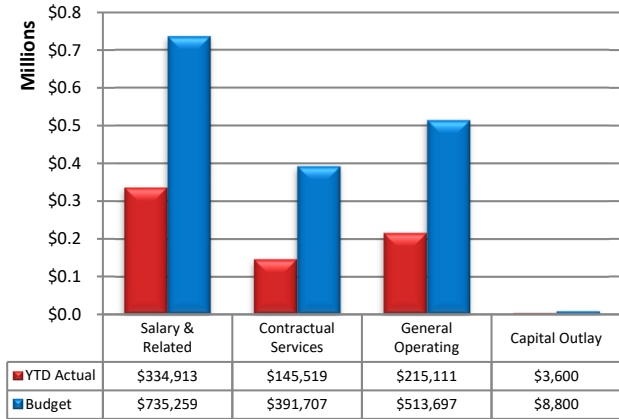
committed spending equal to 68.47% of budget. Compared to the same seven-month period in 2022 (and excluding transfers), the total is up by \$20.1 thousand (2.95%) and is due to increased spending in all budget categories except for Contractual Services.

### Water Fund Expense Budget by Category



### Water Fund Spending Budget vs YTD Actual

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$735.3 thousand, or 44.58% of the fund’s budget. Spending through July 31 was \$334.9 thousand and is equal to 45.55% of budget. The positive budget variance (\$94.0 thousand below budget) is the result of there being no pay scale increase or wage scale steps in 2023 yet as a result of ongoing negotiations with the USW (completed in August), and reduced funding of employee HRA accounts in 2023. Spending in this category is up by \$5.2 thousand (1.57%) from the level in 2022 and is the result of the increased employee HRA funding in 2023.

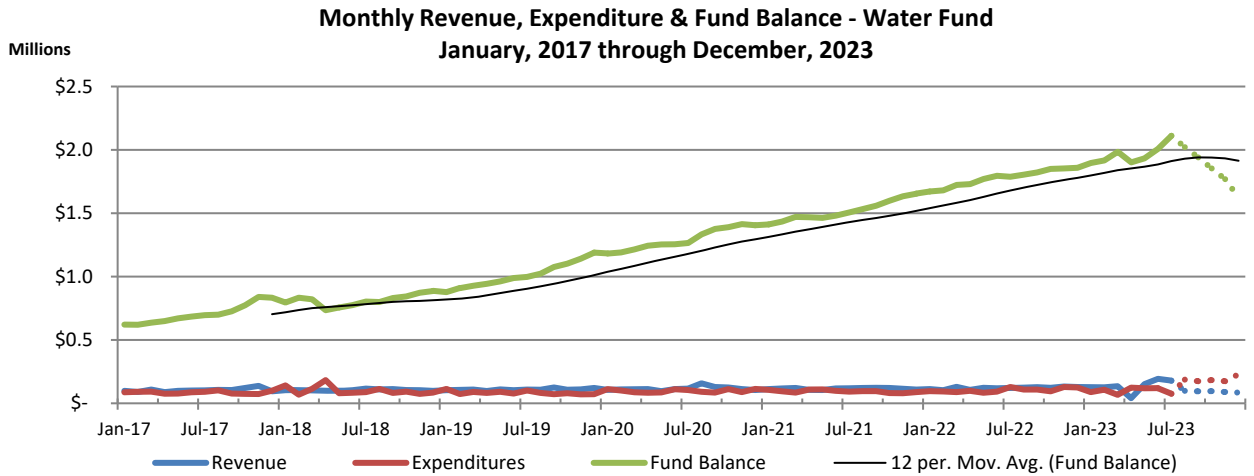
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$513.7 thousand, or 31.14% of the fund budget. Spending through July 31 was \$215.1 thousand, or 41.88% of budget. Including encumbrances of \$200.1 thousand in the calculation results in a total spending commitment of \$415.2 thousand, or 80.82% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is up by \$13.3 thousand (6.57%) when compared to the same seven-month period in 2022 and is due to increased spending on supplies/materials (up \$10.6 thousand) and increased miscellaneous expenses (up \$7.6 thousand); partially offset by reduced spending on equipment and maintenance (down \$1.9 thousand) and reduced utility costs (down \$2.9 thousand).

The approved 2023 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise

in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

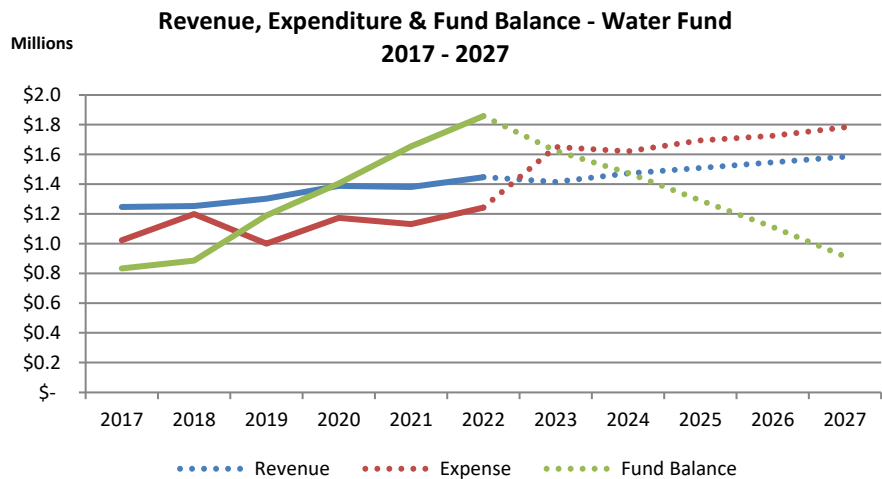
The chart below plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2022 with an unencumbered fund balance of \$1.73 million, which was \$184.8 thousand (11.99%) higher than year-end 2021 and was equal to 125.4% of FY 2022 spending. In contrast, the FY 2023 budget projects a year-end fund balance of \$1.62 million, which would equate to a reserve ratio equal to 98.47% of expenditures. The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending.

As you can see from the chart below, the balance in the Water Utility fund has been fluctuating between \$886 thousand and \$1.86 million. The trend line illustrates that the overall trend, however, is that the fund balance is a steady increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2021, the year-end balance in the fund increased to approximately \$1.65 million, and it increased to \$1.86 million at year-end 2022. From 2023 through 2027, however, the fund balance is expected to decline to \$913.4 thousand (51.23% carryover ratio) at the end of FY 2027 (see chart at right). This chart has been updated with the approved 2023 budget data through 2027.



**CITY OF PATASKALA, OHIO**  
**JULY 2023 YTD ANALYSIS - Water Fund (601)**

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>		\$ 1,858,286	\$ 1,858,286			\$ 1,654,280	\$ 1,654,280				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	919,107	1,402,821	483,714	65.52%	805,232	1,369,450	564,218	58.80%	113,875	14.14%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 919,107</b>	<b>\$ 1,402,821</b>	<b>\$ 483,714</b>	<b>65.52%</b>	<b>\$ 805,232</b>	<b>\$ 1,369,450</b>	<b>\$ 564,218</b>	<b>58.80%</b>	<b>\$ 113,875</b>	<b>14.14%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 30,724	\$ 7,660	\$ (23,064)	401.10%	\$ 6,129	\$ 7,580	\$ 1,451	80.85%	\$ 24,595	401.31%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,661	5,000	3,339	33.22%	1,812	5,000	3,188	36.23%	(151)	-8.31%
	<b>Total Other Sources</b>	<b>\$ 32,385</b>	<b>\$ 12,660</b>	<b>\$ (19,725)</b>	<b>255.81%</b>	<b>\$ 7,940</b>	<b>\$ 12,580</b>	<b>\$ 4,640</b>	<b>63.12%</b>	<b>\$ 24,445</b>	<b>307.85%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 951,492</b>	<b>\$ 1,415,481</b>	<b>\$ 463,989</b>	<b>67.22%</b>	<b>\$ 813,172</b>	<b>\$ 1,382,030</b>	<b>\$ 568,858</b>	<b>58.84%</b>	<b>\$ 138,320</b>	<b>17.01%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 951,492</b>	<b>\$ 1,415,481</b>	<b>\$ 463,989</b>	<b>67.22%</b>	<b>\$ 813,172</b>	<b>\$ 1,382,030</b>	<b>\$ 568,858</b>	<b>58.84%</b>	<b>\$ 138,320</b>	<b>17.01%</b>

		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 334,913	\$ 735,259	\$ 400,346	54.45%	\$ 69,948	\$ 330,398	44.94%	\$ 329,736	\$ 5,177	1.57%
	Contractual Services	145,519	391,707	246,188	62.85%	156,394	89,795	22.92%	147,505	(1,986)	-1.35%
	General Operating	215,111	513,697	298,585	58.12%	200,074	98,511	19.18%	201,850	13,261	6.57%
	Capital Outlay	3,600	8,800	5,200	59.09%	3,800	1,400	15.91%	-	3,600	100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	<b>Grand Total Expenditures</b>	<b>\$ 699,143</b>	<b>\$ 1,649,462</b>	<b>\$ 950,319</b>	<b>57.61%</b>	<b>\$ 430,216</b>	<b>\$ 520,104</b>	<b>31.53%</b>	<b>\$ 679,091</b>	<b>\$ 20,052</b>	<b>2.95%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 699,143</b>	<b>\$ 1,649,462</b>	<b>\$ 950,319</b>	<b>57.61%</b>	<b>\$ 430,216</b>	<b>\$ 520,104</b>	<b>31.53%</b>	<b>\$ 679,091</b>	<b>\$ 20,052</b>	<b>2.95%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 2,110,635</b>	<b>\$ 1,624,305</b>			<b>\$ 1,680,419</b>			<b>\$ 1,788,361</b>	<b>\$ 322,274</b>	<b>18.02%</b>
			<b>98.47%</b>								

CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
 THROUGH JULY 31, 2023

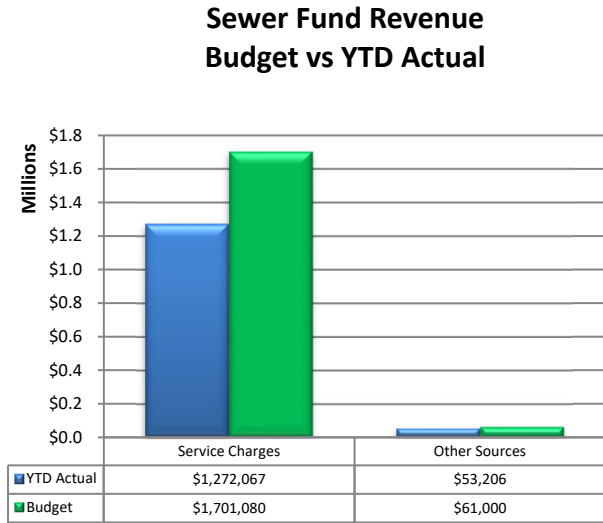
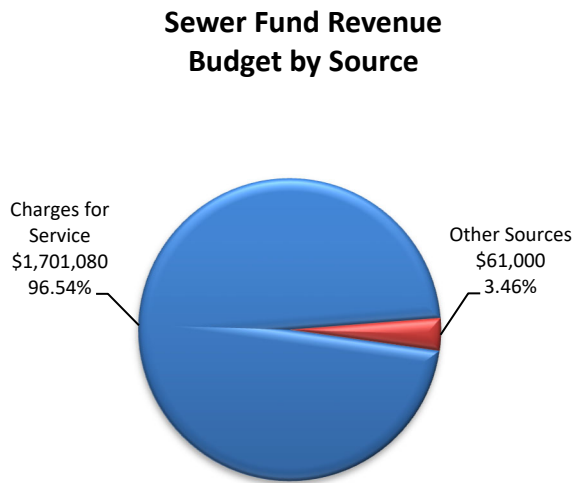
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	\$ 951,491.58	\$ 1,415,481.00	\$ 463,989.42	\$ 1,415,481.00	\$ -
<b>Charges for Service</b>	\$ 919,106.57	\$ 1,402,821.00	\$ 483,714.43	\$ 1,402,821.00	\$ -
Utility	\$ 919,106.57	\$ 1,402,821.00	\$ 483,714.43	\$ 1,402,821.00	\$ -
<b>Miscellaneous Revenue</b>	\$ 32,385.01	\$ 12,660.00	\$ (19,725.01)	\$ 12,660.00	\$ -
Investment Income	\$ 30,723.88	\$ 7,660.00	\$ (23,063.88)	\$ 7,660.00	\$ -
Other Miscellaneous Revenue	\$ 1,661.13	\$ 5,000.00	\$ 3,338.87	\$ 5,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 951,491.58	\$ 1,415,481.00	\$ 463,989.42	\$ 1,415,481.00	\$ -

CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	\$ 699,143.14	\$ 430,215.61	\$ 1,649,462.28	\$ 520,103.53	\$ 1,555,274.00	\$ 94,188.28	\$ -
<b>General Government</b>	\$ 103,569.56	\$ 47,675.98	\$ 272,479.26	\$ 121,233.72	\$ 261,277.00	\$ 11,202.26	\$ -
Salary & Related	\$ 63,069.97	\$ 11,499.20	\$ 129,996.48	\$ 55,427.31	\$ 128,347.00	\$ 1,649.48	\$ -
Contractual Services	\$ 40,499.59	\$ 35,856.78	\$ 116,982.78	\$ 40,626.41	\$ 107,750.00	\$ 9,232.78	\$ -
General Operating	\$ -	\$ 320.00	\$ 25,500.00	\$ 25,180.00	\$ 25,180.00	\$ 320.00	\$ -
<b>Court &amp; Legal</b>	\$ 20,256.03	\$ 18,970.87	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 20,256.03	\$ 18,970.87	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
<b>Finance</b>	\$ 43,970.81	\$ 6,644.49	\$ 92,175.83	\$ 41,560.53	\$ 94,939.00	\$ (2,763.17)	\$ -
Salary & Related	\$ 33,791.47	\$ 1,872.34	\$ 67,511.90	\$ 31,848.09	\$ 72,623.00	\$ (5,111.10)	\$ -
Contractual Services	\$ 9,106.34	\$ 4,324.12	\$ 21,363.83	\$ 7,933.37	\$ 19,228.00	\$ 2,135.83	\$ -
General Operating	\$ 1,073.00	\$ 448.03	\$ 3,300.10	\$ 1,779.07	\$ 3,088.00	\$ 212.10	\$ -
<b>Water Utility</b>	\$ 531,346.74	\$ 356,924.27	\$ 1,230,580.29	\$ 342,309.28	\$ 1,149,058.00	\$ 81,522.29	\$ -
Salary & Related	\$ 238,051.45	\$ 56,576.17	\$ 537,750.14	\$ 243,122.52	\$ 528,028.00	\$ 9,722.14	\$ -
Contractual Services	\$ 75,656.88	\$ 97,241.73	\$ 199,133.63	\$ 26,235.02	\$ 170,650.00	\$ 28,483.63	\$ -
General Operating	\$ 214,038.41	\$ 199,306.37	\$ 484,896.52	\$ 71,551.74	\$ 445,380.00	\$ 39,516.52	\$ -
Capital Outlay	\$ 3,600.00	\$ 3,800.00	\$ 8,800.00	\$ 1,400.00	\$ 5,000.00	\$ 3,800.00	\$ -
<b>Transfers &amp; Advances</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	\$ 699,143.14	\$ 430,215.61	\$ 1,649,462.28	\$ 520,103.53	\$ 1,555,274.00	\$ 94,188.28	\$ -

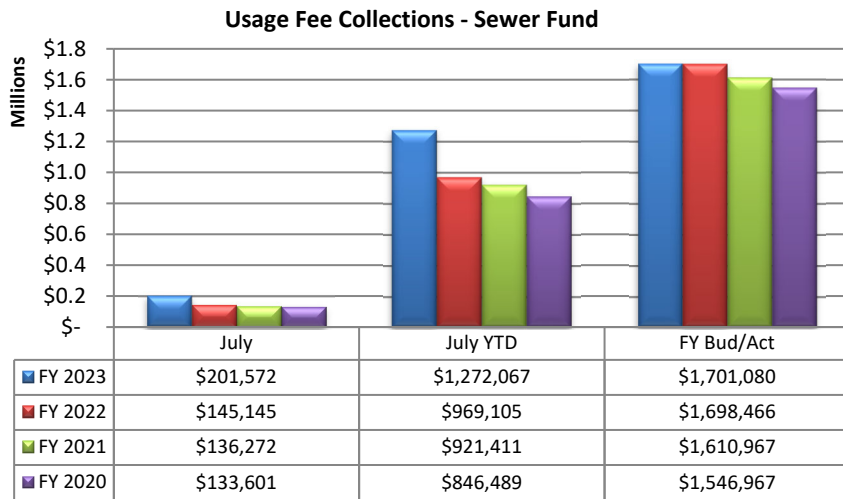
**Sewer Operations Fund (651)**

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2023 revenue budget of approximately \$1.76 million. On a year-to-date basis, the fund has been credited with total revenue of approximately \$1.33 million, which represents 75.21% of budget. The total is up by \$342.9 thousand (34.90%) from the same seven-month period in 2022.



Charges for service represent the primary revenue category in this fund and have a 2023 budget of approximately \$1.70 million (96.54% of budget). Year to-date revenues credited to the fund are

approximately \$1.27 million, or 74.78% of budget. In comparison, collections for the same seven-month period in 2022 were \$969.1 thousand, an increase of \$303.0 thousand (31.26%) in 2023 over 2022 collections.

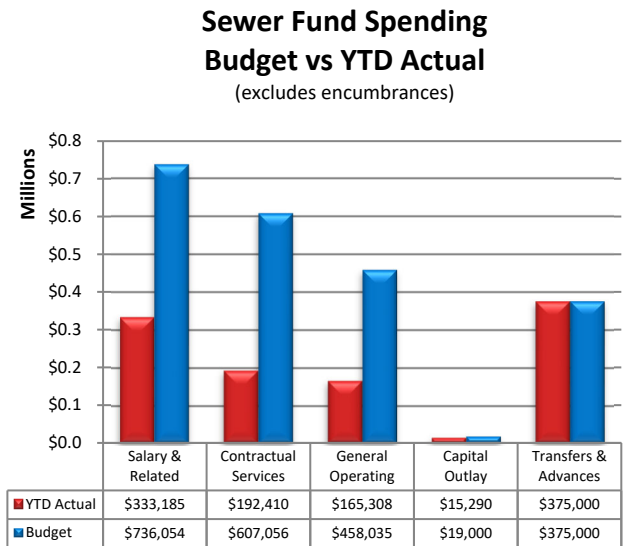
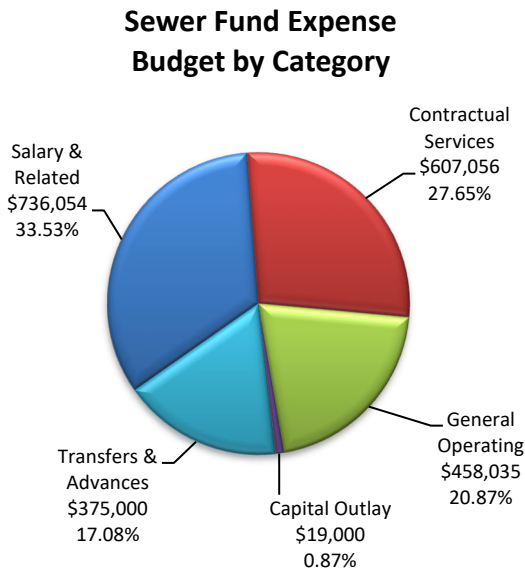


The other revenue category, Other Sources, has a 2023 budget of \$61.0 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$53.2 thousand,

which is \$39.9 thousand (300.4%) higher than FY 2022. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2023 of approximately \$2.20 million. Total spending through July 31 was approximately \$1.08 million, or 49.25% of budget. Excluding interfund transfers from the calculation results in spending equal to 38.80% of budget. Including encumbrances (e.g., purchase orders) of \$449.5 thousand in the total results in total committed

spending equal to 63.50% of budget. Compared to the same seven-month period in 2022 (and excluding transfers), the total is up by \$11.4 thousand (1.64%) and is due to increased spending in most budget categories; partially offset by decreased spending in the General Operating budget category.



For 2023, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$736.1 thousand, or 33.53% of the total fund budget. Spending through July 31 was \$333.2 thousand, or 45.27% of the budget. The positive budget variance (\$96.2 thousand below budget) is primarily the result of there being no pay scale increase or wage scale steps awarded in 2023 yet due to ongoing negotiations with USW for a new contract (completed in August). Spending in this category is up by \$5.9 thousand (1.80%) from the level in 2022 and is the result of increased employee HRA funding in 2023.

Contractual services is the next major expense category in the Sewer fund. The 2023 budget in this category is \$607.1 thousand (27.65% of budget) and provides for non-employee personal services. Spending through July 31 is \$192.4 thousand (31.70% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 72.15% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2022 to ensure that spending remained within the approved budget and will continue to do so in 2023.

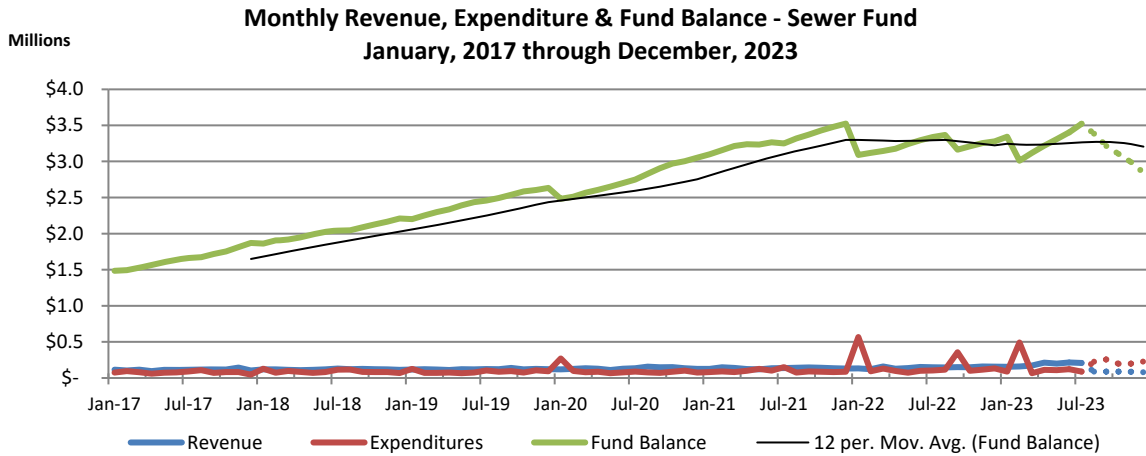
General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$458.0 thousand, or 20.87% of the fund budget. Spending through July 31 was \$165.3 thousand, or 36.09% of budget. Including encumbrances (e.g., purchase orders) of \$126.2 thousand in the total results in a spending ratio of 63.64% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same seven-month period in 2022, spending in this category is down by \$18.3 thousand, or 9.97%.

The approved 2023 budget included total interfund transfers of \$375.0 thousand which is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any authorized interfund



transfers in 2016 through 2019 for debt service funding support. This transfer was made during the month of February.

**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

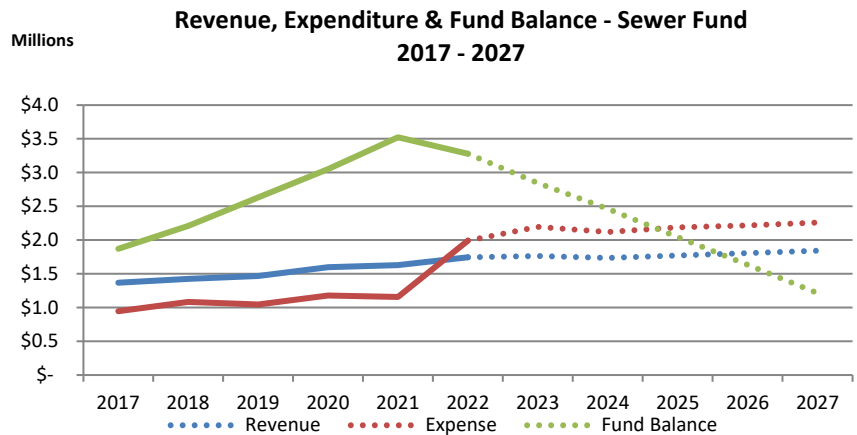


The chart above plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2022 with an unencumbered fund balance of \$3.10 million, which was \$1.59 million (105.22%) higher than year-end 2021 and was equal to 142.7% of FY 2022 spending (including carry over encumbrances). The fund ended 2021 with an unencumbered fund balance of \$3.38 million, an increase of \$653.2 thousand (23.96%) from 2020. In contrast, the FY 2023 budget projects a year-end fund balance of \$2.84 million, which equates to a reserve ratio equal to 129.60% of expenditures.

As you can see from the chart above, the balance in the Sewer Operations fund increased consistently from 2017 through 2021. Revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the



fund balance to decline annually over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2027 with a fund balance of \$1.21 million, or a ratio of 53.70%. This chart has been updated with the approved 2023 budget data through 2027.

**CITY OF PATASKALA, OHIO**  
**JULY 2023 YTD ANALYSIS - Sewer Fund (651)**

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>		\$ 3,277,915	\$ 3,277,915			\$ 3,524,165	\$ 3,524,165				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,272,067	1,701,080	429,013	74.78%	969,105	1,681,000	711,895	57.65%	302,962	31.26%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 1,272,067</b>	<b>\$ 1,701,080</b>	<b>\$ 429,013</b>	<b>74.78%</b>	<b>\$ 969,105</b>	<b>\$ 1,681,000</b>	<b>\$ 711,895</b>	<b>57.65%</b>	<b>\$ 302,962</b>	<b>31.26%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 51,545	\$ 60,000	\$ 8,455	85.91%	\$ 11,476	\$ 16,000	\$ 4,524	71.73%	\$ 40,068	349.13%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,661	1,000	(661)	166.11%	1,812	2,500	688	72.47%	(151)	-8.31%
	<b>Total Other Sources</b>	<b>\$ 53,206</b>	<b>\$ 61,000</b>	<b>\$ 7,794</b>	<b>87.22%</b>	<b>\$ 13,288</b>	<b>\$ 18,500</b>	<b>\$ 5,212</b>	<b>71.83%</b>	<b>\$ 39,918</b>	<b>300.40%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 1,325,273</b>	<b>\$ 1,762,080</b>	<b>\$ 436,807</b>	<b>75.21%</b>	<b>\$ 982,393</b>	<b>\$ 1,699,500</b>	<b>\$ 717,107</b>	<b>57.80%</b>	<b>\$ 342,879</b>	<b>34.90%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 1,325,273</b>	<b>\$ 1,762,080</b>	<b>\$ 436,807</b>	<b>75.21%</b>	<b>\$ 982,393</b>	<b>\$ 1,699,500</b>	<b>\$ 717,107</b>	<b>57.80%</b>	<b>\$ 342,879</b>	<b>34.90%</b>

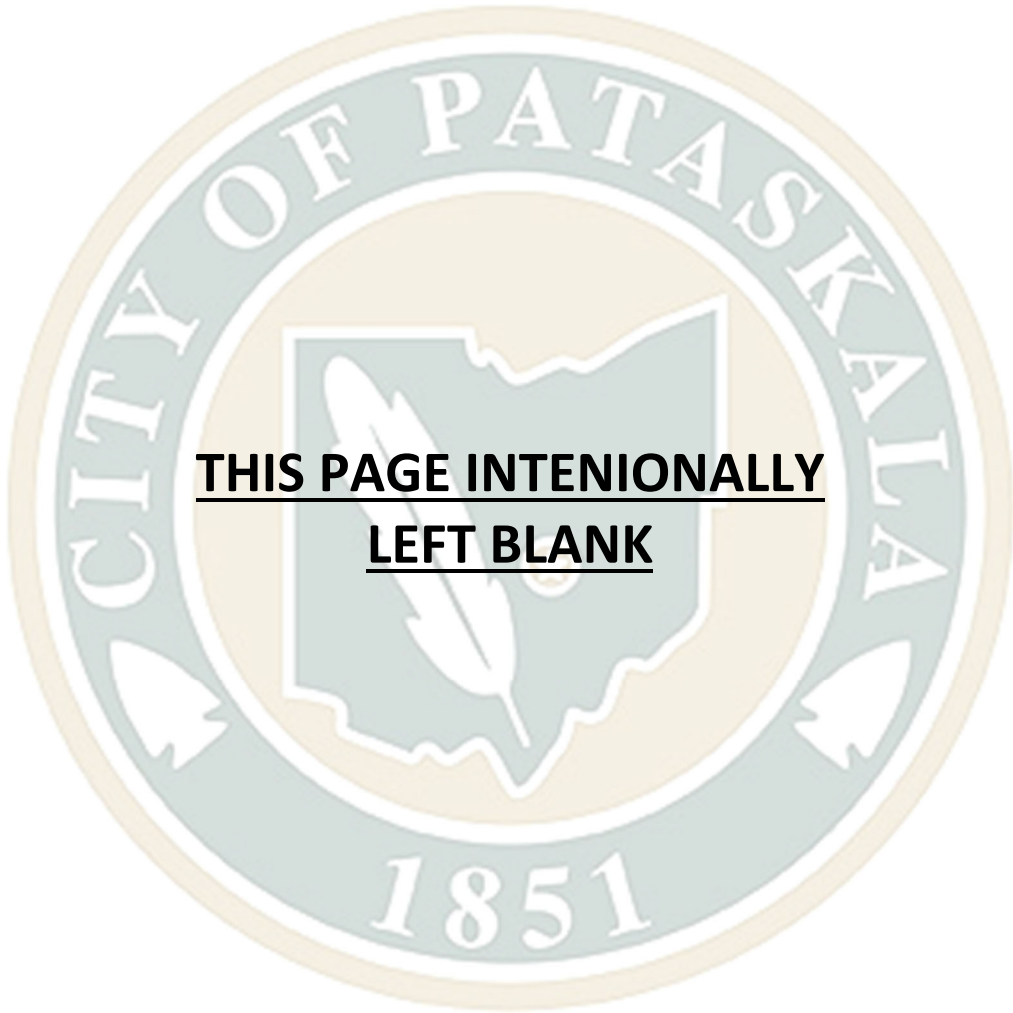
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 333,185	\$ 736,054	\$ 402,869	54.73%	\$ 74,069	\$ 328,800	44.67%	\$ 327,286	\$ 5,899	1.80%
	Contractual Services	192,410	607,056	414,647	68.30%	245,563	169,084	27.85%	183,911	8,499	4.62%
	General Operating	165,308	458,035	292,728	63.91%	126,196	166,532	36.36%	183,622	(18,315)	-9.97%
	Capital Outlay	15,290	19,000	3,710	19.53%	3,710	-	0.00%	-	15,290	100.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	375,000	375,000	-	0.00%	-	-	0.00%	475,000	(100,000)	-21.05%
	<b>Grand Total Expenditures</b>	<b>\$ 1,081,192</b>	<b>\$ 2,195,145</b>	<b>\$ 1,113,953</b>	<b>50.75%</b>	<b>\$ 449,538</b>	<b>\$ 664,416</b>	<b>30.27%</b>	<b>\$ 1,169,819</b>	<b>\$ (88,627)</b>	<b>-7.58%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (475,000)	\$ 100,000	-21.05%
	<b>Total Adjustments</b>	<b>\$ (375,000)</b>	<b>\$ (375,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (475,000)</b>	<b>\$ 100,000</b>	<b>-21.05%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 706,192</b>	<b>\$ 1,820,145</b>	<b>\$ 1,113,953</b>	<b>61.20%</b>	<b>\$ 449,538</b>	<b>\$ 664,416</b>	<b>36.50%</b>	<b>\$ 694,819</b>	<b>\$ 11,373</b>	<b>1.64%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 3,521,995</b>	<b>\$ 2,844,850</b>			<b>\$ 3,072,458</b>			<b>\$ 3,336,740</b>	<b>\$ 185,256</b>	<b>5.55%</b>
			<b>129.60%</b>								

CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	<b>\$ 1,325,272.61</b>	<b>\$ 1,762,080.00</b>	<b>\$ 436,807.39</b>	<b>\$ 1,701,080.00</b>	<b>\$ 61,000.00</b>
Charges for Service	\$ 1,272,066.96	\$ 1,701,080.00	\$ 429,013.04	\$ 1,701,080.00	\$ -
Utility	\$ 1,272,066.96	\$ 1,701,080.00	\$ 429,013.04	\$ 1,701,080.00	\$ -
Miscellaneous Revenue	\$ 53,205.65	\$ 61,000.00	\$ 7,794.35	\$ -	\$ 61,000.00
Investment Income	\$ 51,544.53	\$ 60,000.00	\$ 8,455.47	\$ -	\$ 60,000.00
Other Miscellaneous Revenue	\$ 1,661.12	\$ 1,000.00	\$ (661.12)	\$ -	\$ 1,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,325,272.61</b>	<b>\$ 1,762,080.00</b>	<b>\$ 436,807.39</b>	<b>\$ 1,701,080.00</b>	<b>\$ 61,000.00</b>

CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH JULY 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	\$ 1,081,191.94	\$ 449,537.60	\$ 2,195,145.19	\$ 664,415.65	\$ 2,055,569.00	\$ 139,576.19	\$ -
<b>General Government</b>	\$ 103,521.02	\$ 41,176.37	\$ 287,079.26	\$ 142,381.87	\$ 276,427.00	\$ 10,652.26	\$ -
Salary & Related	\$ 63,071.81	\$ 11,499.20	\$ 129,996.48	\$ 55,425.47	\$ 128,347.00	\$ 1,649.48	\$ -
Contractual Services	\$ 40,449.21	\$ 29,357.17	\$ 129,082.78	\$ 59,276.40	\$ 120,400.00	\$ 8,682.78	\$ -
General Operating	\$ -	\$ 320.00	\$ 28,000.00	\$ 27,680.00	\$ 27,680.00	\$ 320.00	\$ -
<b>Court &amp; Legal</b>	\$ 20,256.03	\$ 18,970.87	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 20,256.03	\$ 18,970.87	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
<b>Finance</b>	\$ 45,237.86	\$ 6,847.65	\$ 93,700.89	\$ 41,615.38	\$ 96,464.00	\$ (2,763.11)	\$ -
Salary & Related	\$ 33,791.67	\$ 1,872.34	\$ 67,511.90	\$ 31,847.89	\$ 72,623.00	\$ (5,111.10)	\$ -
Contractual Services	\$ 10,527.95	\$ 4,527.33	\$ 23,288.88	\$ 8,233.60	\$ 21,153.00	\$ 2,135.88	\$ -
General Operating	\$ 918.24	\$ 447.98	\$ 2,900.11	\$ 1,533.89	\$ 2,688.00	\$ 212.11	\$ -
<b>Sewer Utility</b>	\$ 537,177.03	\$ 382,542.71	\$ 1,385,138.14	\$ 465,418.40	\$ 1,257,678.00	\$ 127,460.14	\$ -
Salary & Related	\$ 236,321.31	\$ 60,697.75	\$ 538,545.31	\$ 241,526.25	\$ 528,028.00	\$ 10,517.31	\$ -
Contractual Services	\$ 121,176.40	\$ 192,707.29	\$ 400,457.60	\$ 86,573.91	\$ 328,150.00	\$ 72,307.60	\$ -
General Operating	\$ 164,389.32	\$ 125,427.67	\$ 427,135.23	\$ 137,318.24	\$ 401,500.00	\$ 25,635.23	\$ -
Capital Outlay	\$ 15,290.00	\$ 3,710.00	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
<b>Grand Total</b>	\$ 1,081,191.94	\$ 449,537.60	\$ 2,195,145.19	\$ 664,415.65	\$ 2,055,569.00	\$ 139,576.19	\$ -



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**CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF JULY 31, 2023**

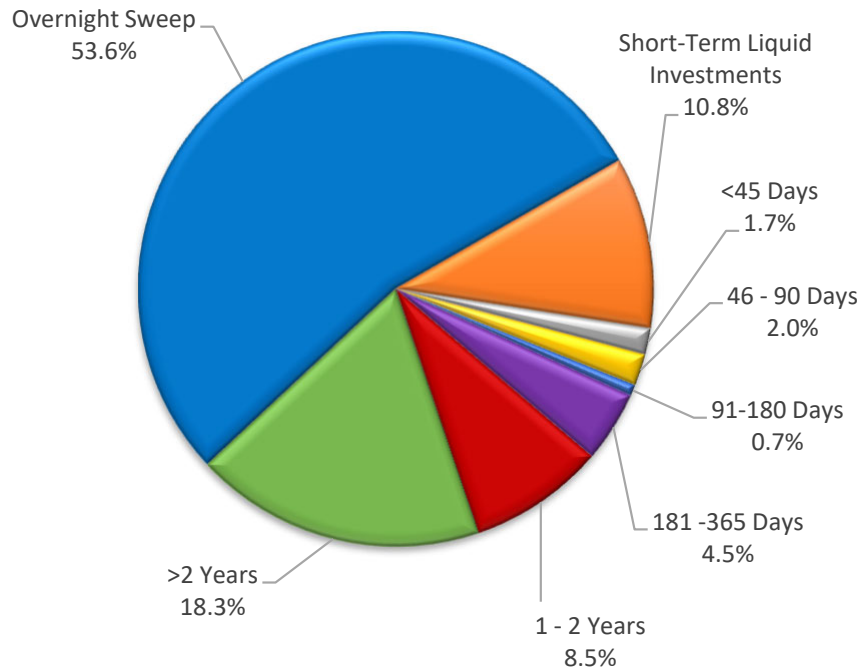
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
<b>Certificates of Deposit</b>				
Bank CD	\$ 10,032,190.89	\$ 10,753,497.57	\$ (721,306.68)	1.661%
Non-Bank CD	811,716.32	849,595.57	(37,879.25)	2.496%
<b>Total Certificates of Deposit</b>	<b>\$ 10,843,907.21</b>	<b>\$ 11,603,093.14</b>	<b>\$ (759,185.93)</b>	<b>1.723%</b>
<b>U.S. Government</b>				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Government Sponsored Enterprise (GSE) Securities</b>				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	447,720.65	494,044.50	(46,323.85)	0.000%
FFCB	-	-	-	0.000%
<b>Total GSE</b>	<b>\$ 447,720.65</b>	<b>\$ 494,044.50</b>	<b>\$ (46,323.85)</b>	<b>0.000%</b>
<b>Other Investments:</b>				
Park National Bank Sweep	\$ 17,280,807.21	\$ 17,280,807.21	\$ -	2.812%
STAR Ohio	3,424,657.62	3,424,657.62	-	5.310%
Raymond James Money Market	42,294.22	42,294.22	-	0.250%
<b>Total Other</b>	<b>\$ 20,747,759.05</b>	<b>\$ 20,747,759.05</b>	<b>\$ -</b>	<b>3.219%</b>
<b>Total Investment Portfolio</b>	<b>\$ 32,039,386.91</b>	<b>\$ 32,844,896.69</b>	<b>\$ (805,509.78)</b>	<b>2.642%</b>

**Investments by Institution:**

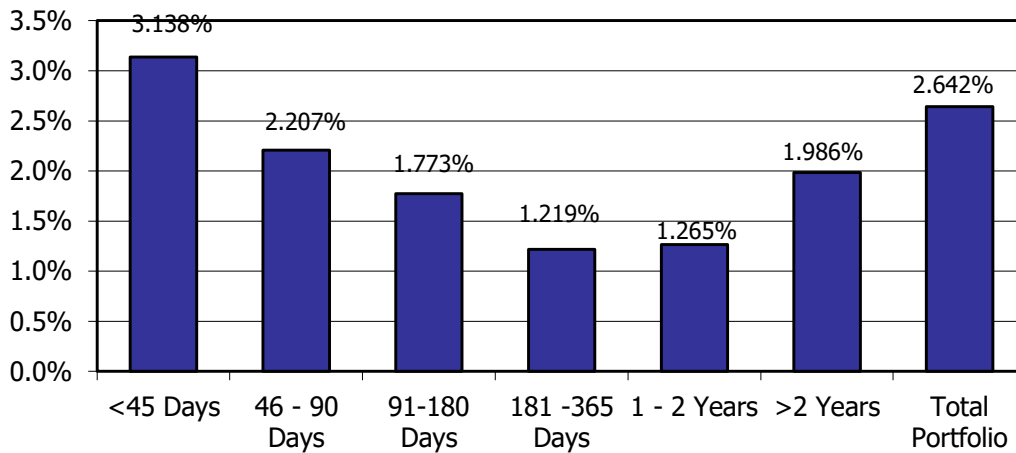
STAR Ohio	\$ 3,424,657.62	\$ 3,424,657.62	\$ -
Park National Bank	17,280,807.21	17,280,807.21	-
Raymond James	11,333,922.08	12,139,431.86	(805,509.78)
<b>Total Investment Portfolio</b>	<b>\$ 32,039,386.91</b>	<b>\$ 32,844,896.69</b>	<b>\$ (805,509.78)</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended July 31, 2023**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*

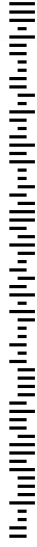




## City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,333,922.08



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
6211 W BROAD ST STE 2B  
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP  
Raymond James & Associates  
7887 WASHINGTON VILLAGE DR | STE 100 | CENTERVILLE, OH 45459 | (866) 754-3659 |  
(937) 401-1914  
<https://www.CarillonRJ.com> | [Mike.Fink@RaymondJames.com](mailto:Mike.Fink@RaymondJames.com)

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | [raymondjames.com/clientaccess](http://raymondjames.com/clientaccess)

### Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

### Activity

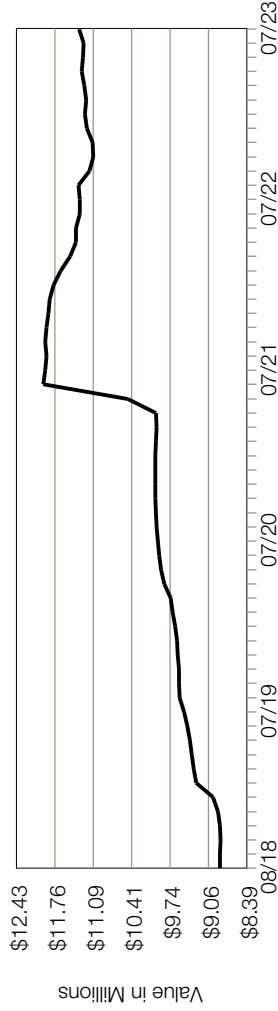
	This Statement	Year to Date
Beginning Balance	\$ 11,260,169.98	\$ 11,209,373.68
Deposits	\$ 0.00	\$ 0.00
Income	\$ 15,928.77	\$ 102,556.48
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ 57,823.33	\$ 21,991.92
Ending Balance	\$ 11,333,922.08	\$ 11,333,922.08

### Dollar-Weighted Performance

See Understanding Your Statement for important information about these calculations.

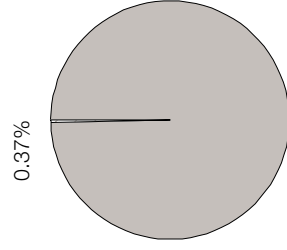
	YTD	2022	2021
Performance Inception 08/23/13	1.21%	(5.44)%	(1.16)%

### Value Over Time



### Asset Allocation Analysis

	Value	Value Percentage
US Equities	\$ -	-
Non-US Equities	\$ -	-
Fixed Income	\$ 11,291,627.86	99.63%
Real Estate & Tangibles	\$ -	-
Alternative Investments	\$ -	-
Non-classified	\$ -	-
Cash & Cash Alternatives	\$ 42,294.22	0.37%



### Cash & Cash Alternatives

#### Raymond James Bank Deposit Program #

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
<b>Raymond James Bank Deposit Program # - Selected Sweep Option</b>				
JPMorgan Chase Bank NA		\$42,294.22	0.25%	\$105.73
<b>Raymond James Bank Deposit Program Total</b>		<b>\$42,294.22</b>		<b>\$105.73</b>

Your bank priority state: OH

**Participating banks you declined:** West Bank, Truist Bank, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Extraco Banks NA, Amarillo National Bank, Cadence Bank, CIBC Bank USA, Bank of India, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA and Metro City Bank

**Participating banks recently added:** UMB Bank 07/31/2023; Barclays Bank Delaware 07/31/2023; Pinnacle Bank 07/31/2023; State Street Bank and Trust Company 06/30/2023; Fifth Third Bank 06/30/2023; Huntington National Bank 06/30/2023; The Bank of New York Mellon 06/30/2023

# Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

\* Estimated Income Yield for RuBDP was calculated as of 07/31/2023.

### Cash & Cash Alternatives Total

**\$42,294.22** **\$105.73**

### Fixed Income ❖

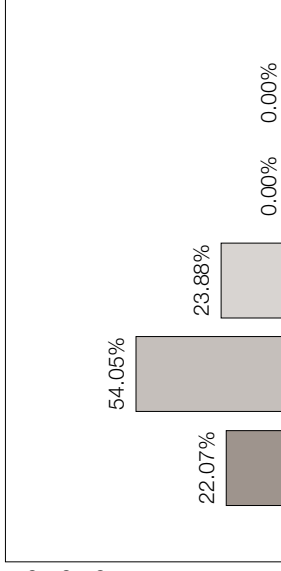
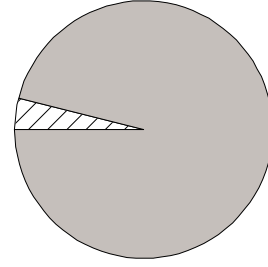
#### Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 447,720.65	3.97%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 10,843,907.21	96.03%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%

\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

#### Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,492,447.36	22.07%
1 to < 3 yrs	\$ 6,103,053.00	54.05%
3 to < 7 yrs	\$ 2,696,127.50	23.88%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



### Fixed Income (continued) \*

#### Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 10/28/2023 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$245,000.00	\$1,592.50	05/26/2021	\$90.337	\$221,325.65	\$8.85	\$244,044.50 \$(22,718.85)	\$244,044.50 \$(22,718.85)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2000% DUE 05/27/2026 (3130AML42) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$250,000.00	\$3,000.00	05/26/2021	\$90.558	\$226,395.00	\$525.00	\$250,000.00 \$(23,605.00)	\$250,000.00 \$(23,605.00)
<b>Government Sponsored Enterprise Securities (GSE) Total</b>	\$495,000.00	\$4,592.50			\$447,720.65	\$533.85	\$494,044.50 \$(46,323.85)	\$494,044.50 \$(46,323.85)

\* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	02/28/2023	\$97.860	\$239,757.00	\$634.31	\$245,000.00 \$(5,243.00)	\$245,000.00 \$(5,243.00)
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$93.814	\$229,844.30	\$1,196.47	\$245,000.00 \$(15,155.70)	\$245,000.00 \$(15,155.70)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 10/29/23 .5500% DUE 07/29/2024 Callable 10/29/2023 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$95.124	\$233,053.80		\$244,999.76 \$(11,945.96)	\$244,999.76 \$(11,945.96)
BANK HAPOALIM BM NEW YORK, NY FDIC # 33686 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3000% DUE 08/21/2023 (06251A2C3) Ratings Information: Not Rated	\$50,000.00	\$150.00	08/19/2020	\$99.721	\$49,860.50	\$65.75	\$50,000.00 \$(139.50)	\$50,000.00 \$(139.50)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$93.277	\$228,528.65	\$139.62	\$245,000.00 \$(16,471.35)	\$245,000.00 \$(16,471.35)
BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/28/2021	\$88.218	\$216,134.10		\$245,000.00 \$(28,865.90)	\$245,000.00 \$(28,865.90)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$93.255	\$228,474.75		\$245,000.00 \$(16,525.25)	\$245,000.00 \$(16,525.25)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/14/23 .9500% DUE 04/14/2026 Callable 08/14/2023 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$99.083	<b>\$218,253.35</b>	\$108.40	\$245,000.00 \$(26,746.65)	\$245,000.00 \$(26,746.65)
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$90.462	<b>\$221,631.90</b>	\$1,857.64	\$245,000.00 \$(23,368.10)	\$245,000.00 \$(23,368.10)
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$89.410	<b>\$219,054.50</b>	\$84.91	\$245,000.00 \$(25,945.50)	\$245,000.00 \$(25,945.50)
CIBC BANK USA CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1) Ratings Information: Not Rated	\$130,000.00	\$6,175.00	03/14/2023	\$98.694	<b>\$128,302.20</b>	\$2,182.40	\$130,000.00 \$(1,697.80)	\$130,000.00 \$(1,697.80)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated	\$45,000.00	\$1,417.50	06/06/2022	\$93.197	<b>\$41,938.65</b>	\$205.83	\$45,000.00 \$(3,061.35)	\$45,000.00 \$(3,061.35)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0) Ratings Information: Not Rated	\$160,000.00	\$6,880.00	09/29/2022	\$96.992	\$155,187.20	\$2,318.47	\$160,000.00 \$(4,812.80)	\$160,000.00 \$(4,812.80)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$89.693	\$94,177.65	\$788.22	\$105,000.00 \$(10,822.35)	\$105,000.00 \$(10,822.35)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated	\$140,000.00	\$4,410.00	06/06/2022	\$93.197	\$130,475.80	\$640.36	\$140,000.00 \$(9,524.20)	\$140,000.00 \$(9,524.20)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$98.450	\$49,225.00	\$61.37	\$50,000.00 \$(775.00)	\$50,000.00 \$(775.00)
CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0) Ratings Information: Not Rated	\$130,000.00	\$7,020.00	03/15/2023	\$99.570	\$129,441.00	\$2,615.67	\$130,000.00 \$(559.00)	\$130,000.00 \$(559.00)
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$98.009	\$37,243.42	\$98.12	\$40,905.57 \$(3,662.15)	\$38,640.66 \$(1,397.24)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$99.192	\$99,192.00	\$204.93	\$106,082.70 \$(6,890.70)	\$100,725.46 \$(1,533.46)
CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) Ratings Information: Not Rated	\$50,000.00	\$2,200.00	11/21/2022	\$97.927	\$48,963.50	\$18.08	\$50,000.00 \$(1,036.50)	\$50,000.00 \$(1,036.50) <sup>A</sup>
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/04/23 .3500% DUE 09/04/2024 Callable 08/04/2023 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$94.552	\$94,552.00	\$25.89	\$100,000.00 \$(5,448.00)	\$100,000.00 \$(5,448.00) <sup>A</sup>
COMPASS BK FDIC # 19048 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1000% DUE 08/28/2023 (20451PCZ7) Ratings Information: Not Rated	\$59,000.00	\$1,829.00	03/20/2020	\$99.841	\$58,906.19	\$766.68	\$62,415.11 \$(3,508.92)	\$59,077.35 \$(171.16)
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$88.555	\$177,110.00		\$200,000.00 \$(22,890.00)	\$200,000.00 \$(22,890.00) <sup>A</sup>



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5000% DUE 06/01/2027 (2546735K8) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	05/30/2023	\$97.871	\$239,783.95	\$1,812.33	\$245,000.00 \$(5,216.05)	\$245,000.00 \$(5,216.05)
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$87.427	\$214,196.15	\$51.68	\$245,000.00 \$(30,803.85)	\$245,000.00 \$(30,803.85)
FARMERS & MERCHANT BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$87.561	\$87,561.00	\$13.70	\$100,000.00 \$(12,439.00)	\$100,000.00 \$(12,439.00)
FARMERS & MERCHANT BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7) Ratings Information: Not Rated	\$120,000.00	\$4,140.00	09/07/2022	\$94.426	\$113,311.20	\$249.53	\$120,000.00 \$(6,688.80)	\$120,000.00 \$(6,688.80)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$87.355	\$214,019.75	\$67.12	\$245,000.00 \$(30,980.25)	\$245,000.00 \$(30,980.25)





### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/30/23 .4000% DUE 09/30/2025 Callable 08/30/2023 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$99.848	\$220,127.60		\$245,000.00 \$(24,872.40)	\$245,000.00 \$(24,872.40)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$96.028	\$96,028.00	\$49.32	\$100,000.00 \$(3,972.00)	\$100,000.00 \$(3,972.00)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/12/23 3.4000% DUE 08/12/2027 Callable 08/12/2023 @ 100.000 (32022RSP3) Ratings Information: Not Rated	\$50,000.00	\$1,700.00	08/10/2022	\$93.856	\$46,928.00	\$88.49	\$50,000.00 \$(3,072.00)	\$50,000.00 \$(3,072.00)
FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0) Ratings Information: Not Rated	\$245,000.00	\$9,555.00	01/09/2023	\$95.091	\$232,972.95	\$340.31	\$245,000.00 \$(12,027.05)	\$245,000.00 \$(12,027.05)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/25/23 .3500% DUE 09/25/2024 Callable 08/25/2023 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/29/2020	\$94.277	\$230,978.65	\$14.09	\$245,000.00 \$(14,021.35)	\$245,000.00 \$(14,021.35)
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/15/23 .6500% DUE 07/15/2025 Callable 08/15/2023 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$91.185	\$91,185.00	\$28.49	\$100,000.00 \$(8,815.00)	\$100,000.00 \$(8,815.00)
1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$96.658	\$236,812.10	\$1,078.34	\$245,000.00 \$(8,187.90)	\$245,000.00 \$(8,187.90)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$92.031	\$225,475.95	\$338.30	\$245,000.00 \$(19,524.05)	\$245,000.00 \$(19,524.05)
FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) Ratings Information: Not Rated	\$110,000.00	\$4,400.00	12/07/2022	\$95.575	\$105,132.50	\$192.88	\$110,000.00 \$(4,867.50)	\$110,000.00 \$(4,867.50)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$86.932	\$212,983.40	\$66.45	\$245,000.00 \$(32,016.60)	\$245,000.00 \$(32,016.60)
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) Ratings Information: Not Rated	\$125,000.00	\$4,250.00	09/14/2022	\$97.722	\$122,152.50	\$174.66	\$125,000.00 \$(2,847.50)	\$125,000.00 \$(2,847.50)
JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/22/23 4.7000% DUE 02/22/2027 Callable 08/22/2023 @ 100.000 (472384BB1) Ratings Information: Not Rated	\$225,000.00	\$10,575.00	02/17/2023	\$98.536	\$221,706.00	\$260.75	\$225,000.00 \$(3,294.00)	\$225,000.00 \$(3,294.00)
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/29/23 .8000% DUE 05/29/2025 Callable 08/29/2023 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$91.971	\$225,328.95		\$245,000.00 \$(19,671.05)	\$245,000.00 \$(19,671.05)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 10/31/23 .5500% DUE 10/30/2025 Callable 10/31/2023 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$852.50	10/28/2020	\$89.870	\$139,298.50	\$214.88	\$155,000.00 \$(15,701.50)	\$155,000.00 \$(15,701.50)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/15/23 .4000% DUE 12/15/2025 Callable 12/15/2023 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$90.006	\$85,505.70	\$47.89	\$95,000.00 \$(9,494.30)	\$95,000.00 \$(9,494.30)
LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$98.913	\$128,586.90	\$192.33	\$130,000.00 \$(1,413.10)	\$130,000.00 \$(1,413.10)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$97.842	\$112,518.30	\$155.96	\$115,000.00 \$(2,481.70)	\$115,000.00 \$(2,481.70)
LUANA SAVINGS BANK LUANA, IA FDIC # 253 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 09/18/2023(549104JP3) Ratings Information: Not Rated	\$245,000.00	\$3,920.00	09/16/2019	\$99.523	\$243,831.35	\$1,449.86	\$245,000.00 \$(1,168.65)	\$245,000.00 \$(1,168.65)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$91.721	\$210,958.30	\$12.29	\$230,000.00 \$(19,041.70)	\$230,000.00 \$(19,041.70)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/21/23 .6500% DUE 05/21/2026 Callable 08/21/2023 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$87.954	\$175,908.00	\$35.62	\$200,000.00 \$(24,092.00)	\$200,000.00 \$(24,092.00)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$98.830	\$19,766.00	\$279.10	\$21,178.31 \$(1,412.31)	\$20,167.08 \$(401.08)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$95.775	\$23,943.75	\$122.88	\$25,295.00 \$(1,351.25)	\$25,082.36 \$(1,138.61)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$93.795	\$112,554.00	\$575.84	\$120,000.00 \$(7,446.00)	\$120,000.00 \$(7,446.00)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$98.041	\$142,159.45	\$983.22	\$152,216.69 \$(10,057.24)	\$146,361.56 \$(4,202.11)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$95.841	\$119,801.25	\$69.52	\$125,000.00 \$(5,198.75)	\$125,000.00 \$(5,198.75)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$87.790	\$79,011.00	\$53.51	\$90,000.00 \$(10,989.00)	\$90,000.00 \$(10,989.00)
PACIFIC WESTERN BANK LOS ANGELES, CA FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 02/08/24 4.7500% DUE 02/08/2028 Callable 02/08/2024 @ 100.000 (69506YVX4) Ratings Information: Not Rated	\$200,000.00	\$9,500.00	02/02/2023	\$98.443	\$196,886.00	\$4,502.74	\$200,000.00 \$(3,114.00)	\$200,000.00 \$(3,114.00)
PARAGON NB MEMPHIS, TN FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3) Ratings Information: Not Rated	\$85,000.00	\$212.50	08/25/2020	\$99.625	\$84,681.25	\$1.75	\$85,000.00 \$(318.75)	\$85,000.00 \$(318.75)
PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/29/23 .5000% DUE 10/29/2025 Callable 08/29/2023 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$89.729	\$89,729.00		\$100,000.00 \$(10,271.00)	\$100,000.00 \$(10,271.00)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$90.882	<b>\$222,660.90</b>	\$46.99	\$245,000.00 \$(22,339.10)	\$245,000.00 \$(22,339.10)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$96.435	<b>\$236,265.75</b>	\$2,121.09	\$245,000.00 \$(8,734.25)	\$245,000.00 \$(8,734.25)
SANDY SPRING BANK FDIC # 4865 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 4.100% DUE 10/05/2023 (800364EK3) Ratings Information: Not Rated	\$150,000.00	\$6,150.00	09/28/2022	\$99.785	<b>\$149,677.50</b>	\$5,037.95	\$150,000.00 \$(322.50)	\$150,000.00 \$(322.50)
SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) Ratings Information: Not Rated	\$90,000.00	\$3,645.00	01/09/2023	\$96.444	<b>\$86,799.60</b>	\$129.82	\$90,000.00 \$(3,200.40)	\$90,000.00 \$(3,200.40)
SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2) Ratings Information: Not Rated	\$45,000.00	\$1,957.50	05/24/2023	\$97.337	<b>\$43,801.65</b>		\$45,000.00 \$(1,198.35)	\$45,000.00 \$(1,198.35)
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/08/2021	\$88.147	<b>\$215,960.15</b>	\$20.14	\$245,000.00 \$(29,039.85)	\$245,000.00 \$(29,039.85)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
STERLING BANK FDIC # 57813 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6500% DUE 09/18/2023 (85916VDN2) Ratings Information: Not Rated	\$245,000.00	\$4,042.50	09/16/2019	\$99.530	\$243,848.50	\$1,495.17	\$245,000.00 \$(1,151.50)	\$245,000.00 \$(1,151.50) <sup>A</sup>
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$94.668	\$231,936.60	\$562.83	\$245,000.00 \$(13,063.40)	\$245,000.00 \$(13,063.40) <sup>A</sup>
TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/15/23 .8500% DUE 11/14/2025 Callable 08/15/2023 @ 100.000 (872308FEE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$90.307	\$94,822.35	\$39.12	\$105,000.00 \$(10,177.65)	\$105,000.00 \$(10,177.65) <sup>A</sup>
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/08/23 .7000% DUE 06/07/2024 Callable 08/08/2023 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$96.044	\$235,307.80	\$108.07	\$245,000.00 \$(9,692.20)	\$245,000.00 \$(9,692.20) <sup>A</sup>
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$89.055	\$102,413.25	\$54.19	\$115,000.00 \$(12,586.75)	\$115,000.00 \$(12,586.75) <sup>A</sup>





### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUJ 11/30/2027 (914098DJ4) Ratings Information: Not Rated	\$245,000.00	\$10,290.00	11/21/2022	\$96.406	\$236,194.70		\$245,000.00 \$(8,805.30)	\$245,000.00 \$(8,805.30)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/19/23 .8500% DUE 10/19/2026 Callable 08/19/2023 @ 100.000 .(93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$87.103	\$161,140.55	\$51.70	\$185,000.00 \$(23,859.45)	\$185,000.00 \$(23,859.45)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUJ 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$98.031	\$151,948.05	\$326.98	\$155,000.00 \$(3,051.95)	\$155,000.00 \$(3,051.95)
<b>Certificates of Deposit (CDs) Total</b>	\$11,582,000.00	\$205,256.50			<b>\$10,843,907.21</b>	\$37,531.00	\$11,603,093.14 \$(759,185.93)	\$11,585,054.23 \$(741,147.02)

\* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

**Fixed Income Total** **\$11,291,627.86** **\$38,064.85**

\* Please see Fixed Income Investments on the Understanding Your Statement page.

**Portfolio Total** **\$11,333,922.08**

**Accrued Interest Total** **\$38,064.85**

**Portfolio Total with Accrued Interest** **\$11,371,986.93**

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### Activity Summary

Income			
Type	This Statement	Year to Date	
Interest - Taxable	\$15,921.60	\$102,297.57	
Interest at RJ Bank Deposit Program	\$7.17	\$258.91	
<b>Total Income</b>	<b>\$15,928.77</b>	<b>\$102,556.48</b>	

Purchases			
Type	This Statement	Year to Date	
Purchases	\$0.00	\$(1,555,000.00)	
<b>Total Purchases</b>	<b>\$0.00</b>	<b>\$(1,555,000.00)</b>	

Sales / Redemptions			
Type	This Statement	Year to Date	
Redemptions	\$0.00	\$1,253,000.00	
Sales	\$0.00	\$10,016.07	
<b>Total Sales/Redemptions</b>	<b>\$0.00</b>	<b>\$1,263,016.07</b>	

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			<b>Beginning Balance</b>				\$26,365.45	
07/03/2023	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		\$49.32	\$49.32	\$26,414.77	Paid on 100,000
07/03/2023	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		\$155.96	\$155.96	\$26,570.73	Paid on 115,000
07/03/2023	Income	Interest - Taxable	CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26)		\$612.42	\$612.42	\$27,183.15	Paid on 38,000
07/03/2023	Income	Interest - Taxable	LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		\$192.33	\$192.33	\$27,375.48	Paid on 130,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/03/2023	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$350.34	\$27,725.82	Paid on 155,000
07/05/2023	Income	Interest - Taxable	COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/04/23 .3500% DUE 09/04/2024 Callable 08/04/2023 @ 100.000 (20056QTY9)			\$28.77	\$27,754.59	Paid on 100,000
07/10/2023	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$110.75	\$27,865.34	Paid on 245,000
07/10/2023	Income	Interest - Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7)			\$340.27	\$28,205.61	Paid on 120,000
07/10/2023	Income	Interest - Taxable	CITIBANK NA FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36)			\$1,686.03	\$29,891.64	Paid on 100,000
07/10/2023	Income	Interest - Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)			\$906.16	\$30,797.80	Paid on 245,000
07/10/2023	Income	Interest - Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$90.62	\$30,888.42	Paid on 245,000
07/10/2023	Income	Interest - Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/08/23 .7000% DUE 06/07/2024 Callable 08/08/2023 @ 100.000 (88241THM5)			\$140.96	\$31,029.38	Paid on 245,000
07/11/2023	Income	Interest - Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$100.68	\$31,130.06	Paid on 245,000



## Your Activity (continued)

City of Pataskala Account No.

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/12/2023	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/12/23 3.4000% DUE 08/12/2027 Callable 08/12/2023 @ 100.000 (32022RSP3)			\$139.73	\$31,269.79	Paid on 50,000
07/14/2023	Income	Interest - Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/14/23 .9500% DUE 04/14/2026 Callable 08/14/2023 @ 100.000 (066519QV4)			\$191.30	\$31,461.09	Paid on 245,000
07/17/2023	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$115.07	\$31,576.16	Paid on 50,000
07/17/2023	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$261.78	\$31,837.94	Paid on 245,000
07/17/2023	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$110.75	\$31,948.69	Paid on 245,000
07/17/2023	Income	Interest - Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/15/23 .6500% DUE 07/15/2025 Callable 08/15/2023 @ 100.000 (335857CB2)			\$53.42	\$32,002.11	Paid on 100,000
07/17/2023	Income	Interest - Taxable	FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9)			\$361.64	\$32,363.75	Paid on 110,000
07/17/2023	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9)			\$349.32	\$32,713.07	Paid on 125,000
07/17/2023	Income	Interest - Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$100.68	\$32,813.75	Paid on 245,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/17/2023	Income	Interest - Taxable	TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/15/23 .8500% DUE 11/14/2025 Callable 08/15/2023 @ 100.000 (872308FE6)			\$73.36	\$32,887.11	Paid on 105,000
07/18/2023	Income	Interest - Taxable	FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0)			\$4,738.23	\$37,625.34	Paid on 245,000
07/18/2023	Income	Interest - Taxable	SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5)			\$299.59	\$37,924.93	Paid on 90,000
07/19/2023	Income	Interest - Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/19/23 .8500% DUE 10/19/2026 Callable 08/19/2023 @ 100.000 (93974LAC4)			\$129.25	\$38,054.18	Paid on 185,000
07/21/2023	Income	Interest - Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$41.10	\$38,095.28	Paid on 100,000
07/21/2023	Income	Interest - Taxable	MERIDIAN BANK FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/21/23 .6500% DUE 05/21/2026 Callable 08/21/2023 @ 100.000 (58958PJA3)			\$106.85	\$38,202.13	Paid on 200,000
07/24/2023	Income	Interest - Taxable	JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/22/23 4.7000% DUE 02/22/2027 Callable 08/22/2023 @ 100.000 (472384BB1)			\$869.18	\$39,071.31	Paid on 225,000
07/25/2023	Income	Interest - Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/25/23 .3500% DUE 09/25/2024 Callable 08/25/2023 @ 100.000 (32110YQR9)			\$70.48	\$39,141.79	Paid on 245,000
07/25/2023	Income	Interest - Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$100.68	\$39,242.47	Paid on 245,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/28/2023	Income	Interest - Taxable	PARAGON NB MEMPHIS, TN FDIC # 57874 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 08/28/2023 (69912SHW3)			\$17.46	\$39,259.93	Paid on 85,000
07/28/2023	Income	Interest - Taxable	CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1)			\$180.82	\$39,440.75	Paid on 50,000
07/28/2023	Income	Interest - Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$122.88	\$39,563.63	Paid on 230,000
07/28/2023	Income	Interest - Taxable	FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 10/28/2023 @ 100.000 (3130AKRN8)			\$796.25	\$40,359.88	Paid on 245,000
07/31/2023	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$7.17	\$40,367.05	
07/31/2023	Income	Interest - Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$100.68	\$40,467.73	Paid on 245,000
07/31/2023	Income	Interest - Taxable	BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 10/29/23 .5500% DUE 07/29/2024 Callable 10/29/2023 @ 100.000 (05600XAN0)			\$335.95	\$40,803.68	Paid on 245,000
07/31/2023	Income	Interest - Taxable	BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$110.75	\$40,914.43	Paid on 245,000
07/31/2023	Income	Interest - Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$90.41	\$41,004.84	Paid on 200,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
07/31/2023	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/30/23 .4000% DUE 09/30/2025 Callable 08/30/2023 @ 100.000 (319461DB2)			\$80.55	\$41,085.39	Paid on 245,000
07/31/2023	Income	Interest - Taxable	SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2)			\$160.89	\$41,246.28	Paid on 45,000
07/31/2023	Income	Interest - Taxable	UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4)			\$845.75	\$42,092.03	Paid on 245,000
07/31/2023	Income	Interest - Taxable	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/29/23 .8000% DUE 05/29/2025 Callable 08/29/2023 @ 100.000 (48040PGX7)			\$161.09	\$42,253.12	Paid on 245,000
07/31/2023	Income	Interest - Taxable	PATHFINDER BANK OSWEGO, NY FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/29/23 .5000% DUE 10/29/2025 Callable 08/29/2023 @ 100.000 (70320KAS0)			\$41.10	\$42,294.22	Paid on 100,000

### Future Payments

#### Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		07/15/2023	08/01/2023	\$50.96	0.60% coupon x 100,000.000 par value
LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		07/15/2023	09/01/2023	\$198.74	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		07/15/2023	08/01/2023	\$161.16	1.65% coupon x 115,000.000 par value



### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	07/17/2023	08/03/2023	\$362.02	2.75% coupon x 155,000,000 par value
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/04/23 .3500% DUE 09/04/2024 Callable 08/04/2023 @ 100.000 (20056QTY9)	07/18/2023	08/04/2023	\$29.73	0.35% coupon x 100,000,000 par value
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)	07/22/2023	08/08/2023	\$114.44	0.55% coupon x 245,000,000 par value
PACIFIC WESTERN BANK LOS ANGELES, CA FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 02/08/24 4.7500% DUE 02/08/2028 Callable 02/08/2024 @ 100.000 (69506YVX4)	07/22/2023	08/08/2023	\$4,710.96	4.75% coupon x 200,000,000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/08/23 .7000% DUE 06/07/2024 Callable 08/08/2023 @ 100.000 (88241THM5)	07/22/2023	08/08/2023	\$145.66	0.70% coupon x 245,000,000 par value
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/09/23 3.4500% DUE 03/09/2027 Callable 09/09/2023 @ 100.000 (307811EV7)	07/23/2023	08/09/2023	\$351.62	3.45% coupon x 120,000,000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)	07/23/2023	08/09/2023	\$93.64	0.45% coupon x 245,000,000 par value
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)	07/24/2023	08/10/2023	\$936.37	4.50% coupon x 245,000,000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)	07/25/2023	08/11/2023	\$104.04	0.50% coupon x 245,000,000 par value
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/12/23 3.4000% DUE 08/12/2027 Callable 08/12/2023 @ 100.000 (32022RSP3)	07/26/2023	08/12/2023	\$144.38	3.40% coupon x 50,000,000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 08/14/23 .9500% DUE 04/14/2026 Callable 08/14/2023 @ 100.000 (066519QV4)	07/28/2023	08/14/2023	\$197.68	0.95% coupon x 245,000,000 par value





### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)		07/28/2023	08/14/2023	\$302.49	3.05% coupon x 20,000,000 par value
<b>Future Interest Payments Total</b>					\$7,903.89

<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.

### Realized Capital Gains & Losses <sup>○</sup>

#### Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$142.00
Long-Term Loss	\$0.00	\$0.00
<b>Net Gain / Loss Total</b>	\$0.00	<b>\$142.00</b>





P.O. Box 7177  
Dublin, OH 43017

**Account Statement**  
July 01, 2023 - July 31, 2023

ACCOUNT NUMBER  
[Redacted]

REGISTRATION  
CITY of PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Return Service Requested**

0000607-0000639 PDFE 001 ----- 555336



CITY OF PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Client Services**

- Call: 800-648-STAR (7827)
- Visit our website: [www.tos.ohio.gov/star-ohio](http://www.tos.ohio.gov/star-ohio)
- Funds Management  
STAR Ohio  
Columbus, OH 43260

**Shareholder Message Center**

STAR Ohio will be closed on Monday, September 4, 2023 in observance of Labor Day.

STAR Ohio has updated all of the forms related to your STAR Ohio account(s). **Please note: As of July 17, 2023, old versions of forms will no longer be accepted.** The new forms can be accessed via the web portal or by contacting STAR Ohio.

All new accounts, updates to the authorized signers on existing accounts, and/or adding or updating a bank payee on file now require **at least two Authorized Signers.**

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account payee updates submitted by written request.

For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing [info@starohio.com](mailto:info@starohio.com).

**ACCOUNT SUMMARY**

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,129,930.990	\$1.0000	\$1,129,930.99

**DISTRIBUTION SUMMARY**

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$32,290.09	Reinvest

**TRANSACTIONS**

STAR Ohio Account Number: [Redacted] **30 Day Yield = 5.31%**

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	<b>Beginning Shares Balance</b>		<b>1,124,862.790</b>	<b>\$1.00</b>		<b>\$1,124,862.79</b>
07/31/2023	Income Dividend Reinvestment		5,068.200	\$1.00	\$5,068.20	1,129,930.99
	<b>Closing Balance</b>		<b>1,129,930.990</b>	<b>\$1.00</b>		<b>\$1,129,930.99</b>



P.O. Box 7177  
Dublin, OH 43017

**Account Statement**  
July 01, 2023 - July 31, 2023

ACCOUNT NUMBER  
[Redacted]

REGISTRATION  
CITY of PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Return Service Requested**

0000609-0000641 PDFE 001 ----- 555336



CITY OF PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Client Services**

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STAR Ohio  
Columbus, OH 43260

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**ACCOUNT SUMMARY**

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,431,867.150	\$1.0000	\$1,431,867.15

**DISTRIBUTION SUMMARY**

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$40,918.52	Reinvest

**TRANSACTIONS**

STAR Ohio Account Number:

30 Day Yield = 5.31%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	<b>Beginning Shares Balance</b>		<b>1,425,444.640</b>	<b>\$1.00</b>		<b>\$1,425,444.64</b>
07/31/2023	Income Dividend Reinvestment		6,422.510	\$1.00	\$6,422.51	1,431,867.15
	<b>Closing Balance</b>		<b>1,431,867.150</b>	<b>\$1.00</b>		<b>\$1,431,867.15</b>



P.O. Box 7177  
Dublin, OH 43017

**Account Statement**  
July 01, 2023 - July 31, 2023

ACCOUNT NUMBER  
[Redacted]

REGISTRATION  
CITY of PATASKALA  
LOCAL FISCAL RECOVERY FUND (ARPA)  
ATTN JAMES NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Return Service Requested**

0000608-0000640 PDFE 001 ----- 555336



CITY OF PATASKALA  
LOCAL FISCAL RECOVERY FUND (ARPA)  
ATTN JAMES NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Client Services**

- Call: 800-648-STAR (7827)
- Visit our website: [www.tos.ohio.gov/star-ohio](http://www.tos.ohio.gov/star-ohio)
- Funds Management  
STAR Ohio  
Columbus, OH 43260

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**ACCOUNT SUMMARY**

Funds	Total Shares	Share Price	Share Value
STAR Ohio	862,859.480	\$1.0000	\$862,859.48

**DISTRIBUTION SUMMARY**

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$24,657.98	Reinvest

**TRANSACTIONS**

STAR Ohio Account Number: [Redacted] **30 Day Yield = 5.31%**

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	<b>Beginning Shares Balance</b>		<b>858,989.200</b>	<b>\$1.00</b>		<b>\$858,989.20</b>
07/31/2023	Income Dividend Reinvestment		3,870.280	\$1.00	\$3,870.28	862,859.48
	<b>Closing Balance</b>		<b>862,859.480</b>	<b>\$1.00</b>		<b>\$862,859.48</b>

Park National Bank  
 PO Box 3500  
 Newark, OH 43058



RETURN SERVICE REQUESTED

City of Pataskala  
 621 Broad St SW Ste 2B  
 Pataskala, OH 430628119

Contact Us  
**888-289-0048**  
[www.ParkNationalBank.com](http://www.ParkNationalBank.com)



Account  
**City of Pataskala**

Date  
**07/31/2023**

Page  
**1 of 6**

### IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement

The following information is a summary of activity in your account(s) for the month of July 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

#### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	2.757%	\$7,048,253.60	\$7,280,114.66
*****749	Demand	2.757%	9,716,203.51	10,045,512.84
<b>TOTAL</b>			<b>\$16,764,457.11</b>	<b>\$17,325,627.50</b>

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*746  
Account Title: City of Pataskala

**Account Summary - Demand**

Statement Period	7/1-7/31/2023	Average Daily Balance	\$7,147,424.92
Previous Period Ending Balance	\$7,048,253.60	Interest Rate at End of Statement Period	2.757%
Total Program Deposits	326,480.97	Statement Period Yield	2.80%
Total Program Withdrawals	(111,373.52)	YTD Interest Paid	107,801.55
Interest Capitalized	16,753.61		
<b>Current Period Ending Balance</b>	<b>\$7,280,114.66</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
07/03/2023	Deposit	\$44,956.80	\$7,093,210.40
07/05/2023	Withdrawal	(17,303.88)	7,075,906.52
07/06/2023	Deposit	9,174.90	7,085,081.42
07/07/2023	Withdrawal	(418.51)	7,084,662.91
07/10/2023	Deposit	2,317.03	7,086,979.94
07/11/2023	Withdrawal	(9,694.22)	7,077,285.72
07/12/2023	Withdrawal	(10,394.04)	7,066,891.68
07/13/2023	Withdrawal	(26,781.39)	7,040,110.29
07/14/2023	Deposit	4,246.96	7,044,357.25
07/17/2023	Deposit	1,463.77	7,045,821.02
07/18/2023	Deposit	19,442.25	7,065,263.27
07/19/2023	Deposit	87,865.30	7,153,128.57
07/20/2023	Deposit	67,586.08	7,220,714.65
07/21/2023	Deposit	20,925.07	7,241,639.72
07/24/2023	Deposit	67,213.25	7,308,852.97
07/25/2023	Withdrawal	(5,505.96)	7,303,347.01
07/26/2023	Withdrawal	(2,566.19)	7,300,780.82
07/27/2023	Withdrawal	(35,501.37)	7,265,279.45
07/28/2023	Deposit	1,289.56	7,266,569.01
07/31/2023	Withdrawal	(3,207.96)	7,263,361.05
07/31/2023	Interest Capitalization	16,753.61	7,280,114.66

**Summary of Balances as of July 31, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Avidbank	San Jose, CA	57510	\$248,932.27
Banc of California	Santa Ana, CA	35498	248,932.27
Bridgewater Bank	Saint Louis Park, MN	58210	248,894.58
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA	57244	0.04
Centennial Bank	Conway, AR	11241	248,932.27
Citizens Bank, National Association	Providence, RI	57957	248,932.27

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*746

Account Title: City of Pataskala



**Summary of Balances as of July 31, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
City National Bank of Florida	Miami, FL	20234	248,932.27
Comerica Bank	Dallas, TX	983	248,932.27
Cross River Bank	Teaneck, NJ	58410	248,932.27
EagleBank	Silver Spring, MD	34742	248,906.45
Eastern Bank	Boston, MA	32773	248,932.27
First Bank	Creve Coeur, MO	12229	248,932.27
First Bank & Trust	Brookings, SD	3973	61,235.12
First Guaranty Bank	Hammond, LA	14028	37.61
Flagstar Bank, N.A.	Hickville, NY	32541	69.98
Flagstar Bank, N.A.	Hickville, NY	32541	40.95
Fulton Bank, N.A.	Lancaster, PA	7551	248,932.27
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,932.27
INB	Springfield, IL	3664	248,932.27
IncredibleBank	Wausau, WI	19772	37.68
Independent Bank	Ionia, MI	27811	248,932.27
KeyBank National Association	Cleveland, OH	17534	248,932.27
Lakeland Bank	Newfoundland, NJ	19953	248,932.27
Lead Bank	Kansas City, MO	8283	37.60
MidFirst Bank	Oklahoma City, OK	4063	248,932.27
Pinnacle Bank	Nashville, TN	35583	248,653.26
Popular Bank	New York, NY	34967	0.07
Primis Bank	McLean, VA	57968	248,932.27
Raymond James Bank	St. Petersburg, FL	33893	248,932.27
Rockland Trust Company	Rockland, MA	9712	248,932.27
Stifel Bank	St. Louis, MO	57358	248,932.27
The Huntington National Bank	Columbus, OH	6560	248,932.27
Umpqua Bank	Roseburg, OR	17266	248,932.27
United Bank	Fairfax, VA	22858	248,932.27
United Community Bank	Blairsville, GA	16889	248,894.58
Valley National Bank	Wayne, NJ	9396	248,932.26
Woodforest Natl Bank	The Woodlands, TX	23220	248,932.27

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749  
Account Title: City of Pataskala

Account Summary - Demand			
Statement Period	7/1-7/31/2023	Average Daily Balance	\$10,086,404.02
Previous Period Ending Balance	\$9,716,203.51	Interest Rate at End of Statement Period	2.757%
Total Program Deposits	762,451.98	Statement Period Yield	2.80%
Total Program Withdrawals	(456,785.04)	YTD Interest Paid	138,760.01
Interest Capitalized	23,642.39		
<b>Current Period Ending Balance</b>	<b>\$10,045,512.84</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
07/03/2023	Deposit	\$2,842.05	\$9,719,045.56
07/05/2023	Deposit	468,820.97	10,187,866.53
07/06/2023	Deposit	6,079.84	10,193,946.37
07/07/2023	Withdrawal	(8,573.73)	10,185,372.64
07/10/2023	Withdrawal	(37,951.65)	10,147,420.99
07/11/2023	Withdrawal	(7,429.68)	10,139,991.31
07/12/2023	Deposit	22,749.36	10,162,740.67
07/13/2023	Withdrawal	(173,030.25)	9,989,710.42
07/14/2023	Deposit	3,698.31	9,993,408.73
07/17/2023	Deposit	86,665.73	10,080,074.46
07/18/2023	Deposit	167,846.22	10,247,920.68
07/19/2023	Withdrawal	(4,412.45)	10,243,508.23
07/20/2023	Withdrawal	(4,326.61)	10,239,181.62
07/21/2023	Withdrawal	(6,035.60)	10,233,146.02
07/24/2023	Deposit	3,693.58	10,236,839.60
07/25/2023	Withdrawal	(10,452.93)	10,226,386.67
07/26/2023	Withdrawal	(356.96)	10,226,029.71
07/27/2023	Withdrawal	(174,793.13)	10,051,236.58
07/28/2023	Deposit	55.92	10,051,292.50
07/31/2023	Withdrawal	(29,422.05)	10,021,870.45
07/31/2023	Interest Capitalization	23,642.39	10,045,512.84

**Summary of Balances as of July 31, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,932.27
Atlantic Union Bank	Richmond, VA	34589	248,932.27
Axos Bank	San Diego, CA	35546	248,883.21
BOKF, National Association	Tulsa, OK	4214	248,932.27
Bank OZK	Little Rock, AR	110	248,932.27
Bell Bank	Fargo, ND	19581	248,932.27



**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749

Account Title: City of Pataskala



**Summary of Balances as of July 31, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Bridgewater Bank	Saint Louis Park, MN	58210	37.68
Brookline Bank	Boston, MA	17798	248,894.58
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA	57244	248,856.98
Customers Bank	Malvern, PA	34444	248,932.27
EagleBank	Silver Spring, MD	34742	1.20
East West Bank	Pasadena, CA	31628	248,932.25
Enterprise Bank & Trust	Clayton, MO	27237	248,932.26
First Bank & Trust	Brookings, SD	3973	88,076.03
First Guaranty Bank	Hammond, LA	14028	248,894.66
First International Bank & Trust	Watford City, ND	10248	248,932.27
First National Bank of Omaha	Omaha, NE	5452	248,932.26
First United Bank and Trust Company	Durant, OK	4239	248,932.26
Flagstar Bank, N.A.	Hicksville, NY	32541	27.60
Flagstar Bank, N.A.	Hicksville, NY	32541	0.91
Flagstar Bank, N.A.	Hickville, NY	32541	77.45
Independent Bank	Mckinney, TX	3076	248,932.25
Israel Discount Bank of New York	New York City, NY	19977	248,932.27
JPMorgan Chase Bank	Columbus, OH	628	248,894.66
Metro City Bank	Doraville, GA	58181	248,932.26
Morton Community Bank	Morton, IL	18429	248,847.92
NBH Bank	Greenwood Village, CO	59052	248,932.27
NexBank	Dallas, TX	29209	248,932.27
Pacific Premier Bank	Irvine, CA	32172	248,932.27
Pacific Western Bank	Beverly Hills, CA	24045	248,932.26
Pinnacle Bank	Nashville, TN	35583	247.86
PlainsCapital Bank - Trust	Lubbock, TX	17491	248,932.27
RCB Bank	Claremore, OK	15399	37.61
Seacoast National Bank	Stuart, FL	131	248,932.26
Seacoast National Bank	Stuart, FL	131	0.01
Simmons Bank	Pine Bluff, AR	3890	248,932.26
Southside Bank	Tyler, TX	18297	248,932.22
State Bank of India	New York City, NY	33682	248,932.27
Sunflower Bank NA	Salina, KS	4767	248,932.27
Synovus Bank	Columbus, GA	873	248,932.26
The Camden National Bank	Camden, ME	4255	248,932.27
TriState Capital Bank	Pittsburgh, PA	58457	248,932.26
Truist Bank	Charlotte, NC	9846	248,932.27
United Community Bank	Blairsville, GA	16889	37.67
United Fidelity Bank, fsb	Evansville, IN	29566	248,932.25

Date  
07/31/2023

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**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749

Account Title: City of Pataskala

**Summary of Balances as of July 31, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Washington Federal Bank	Seattle, WA	28088	248,932.19
WesBanco Bank, Inc.	Wheeling, WV	803	248,932.27
Western Alliance Bank	Phoenix, AZ	57512	248,932.27
Zions Bancorporation, N. A.	Salt Lake City, UT	2270	248,932.19
b1BANK	Baton Rouge, LA	58228	248,932.26



**END OF REPORT**



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**City of Pataskala, Ohio  
Finance Department  
621 West Broad Street, Suite 1D  
Pataskala, Ohio 43062**

**Phone: (740) 927-3167  
Fax: (740) 919-3560**

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