



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
October 31, 2023





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
October 31, 2023**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
October 2023 Finance Dept. Report to Council

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October 2023 Finance Dept. Report to Council

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Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator
Jennifer Dennis, Assistant Finance Director

FROM: Jamie Nicholson

DATE: November 13, 2023

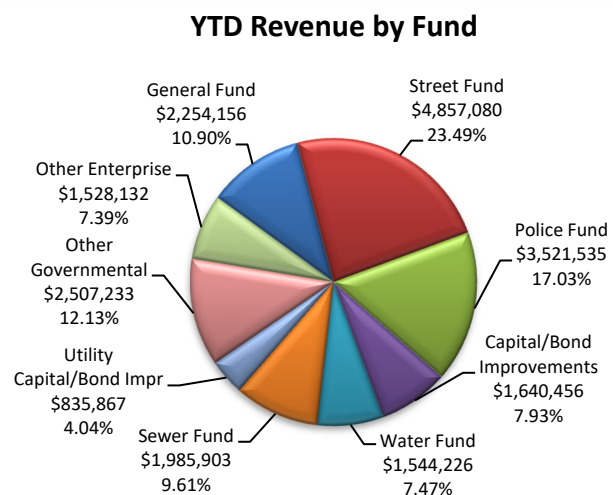
RE: October 2023 Financial Condition Report

October was very busy in the Finance department as we once again focused much of our effort on the 2024 budget. We also worked on the following tasks: (1) completed the development of the 2024 employee health insurance open enrollment program, including the creation of open enrollment materials; (2) began work on the 2023 year-end processing, including the development of a year-end processing schedule; (3) continued training the New Assistant Finance Director on Finance department operations and began to transition responsibilities to her; and (4) incorporated Administration and Council-requested changes into the 2024 budget.

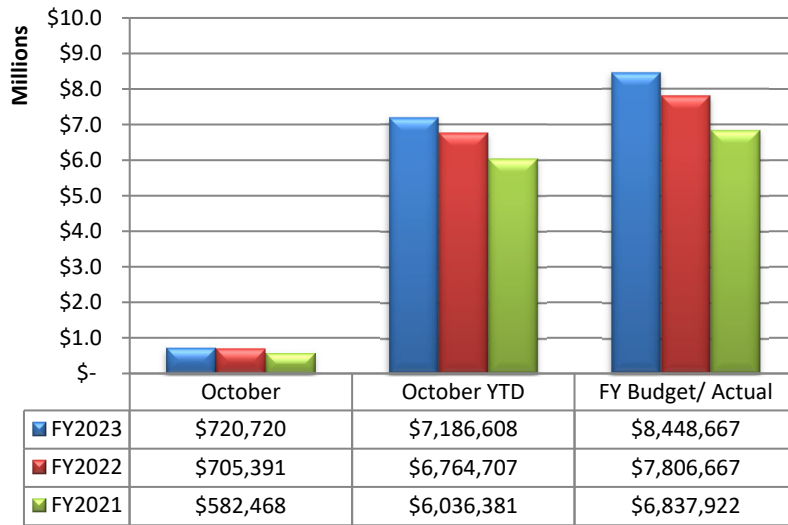
During the month of November, we will focus on wrapping up the 2024 budget process by supporting Council’s review and analysis of the proposed budget. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) continue working on the 2024 insurance open enrollment program and the November 8th All-Employee benefits fair; (2) continue work on year-end processing, including the development of a final ‘clean-up’ supplemental appropriation ordinance; (3) incorporate any additional Council-requested changes into an amended budget; and (4) identify investment strategies to manage the city’s investment portfolio in an low but rising interest rate environment.

REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of October 31, 2023. On a year-to-date (YTD) cash basis, the city has collected approximately \$20.67 million in total revenue from all sources, or 78.58% of the full-year budget. This total is somewhat misstated, however, due to: (1) \$1.80 million in interfund transfers that were made in February; (2) property tax/TIF PILOT revenues of \$1.80 million received; (3) \$502.9 thousand in grant funding not yet received; and (4) \$1.93 million in debt issuances that haven’t yet occurred. Excluding those items would result in a YTD collections rate that is equal to 84.0% of budget, which is in line to the straight-line rate of 83.33%.



Income Tax Collections - All Funds



Income tax collections for the month of October were \$720.7 thousand (equal to 8.53% of budget) and were \$15.3 thousand (2.17%) higher than last year when compared to October 2022. Total year to-date collections are \$7.19 million (85.06% of budget) and, when compared to an October 2022 YTD total of \$6.76 million, are \$421.9 thousand (6.24%) higher. The full-year budget is currently projected to be \$8.45 million, an increase of \$642.0 thousand, or 8.22% over FY 2022 collections. It is important to note that the October 2022 YTD collections were

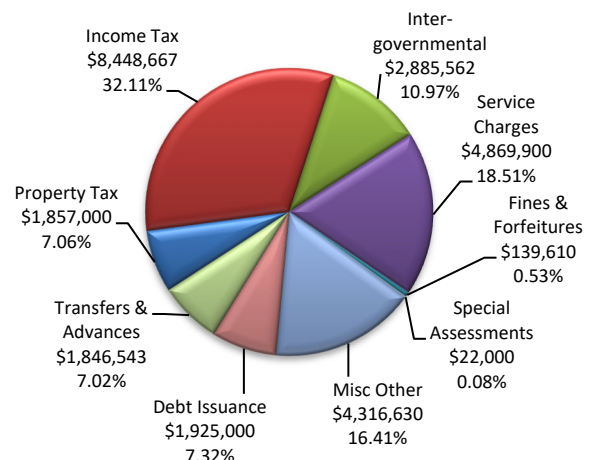
equal to 86.65% of the full-year 2022 collections, and in 2021, the rate was equal to 88.28% of FY 2021 collections. During the month of August, the revenue forecast was increased by \$442.6 thousand (5.53%) to reflect the increased rate of collections through July.

The city received its second-half 2022 property tax settlement from Licking County in the month of August. The 2023 budget in this line is \$1.86 million (7.06% of the total budget) and is projected to be up by \$150.0 thousand (8.79%) from FY 2022 receipts. Total property taxes received to-date are \$1.80 million and are \$161.8 thousand (9.86%) higher than the same period in 2022.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, a total of \$2.89 million is budgeted, with \$916.7 thousand of the total expected to come from grants and loans. Through October 31, approximately \$2.27 million has been collected (78.68% of the category budget) and is down by \$466.5 thousand (17.05%) from 2022. This is the result of reduced one-time grant and loan receipts in 2023.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2023, approximately \$4.87 million is budgeted for total service charge revenues. Year to-date collections are \$4.48 million, or 92.07% of budget. The ten-month total is up by \$4.8 thousand (0.11%) when compared to 2022. At \$4.42 million or 90.74% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through October 31 are \$4.10 million, or 92.74% of the full-year budget in this line item.

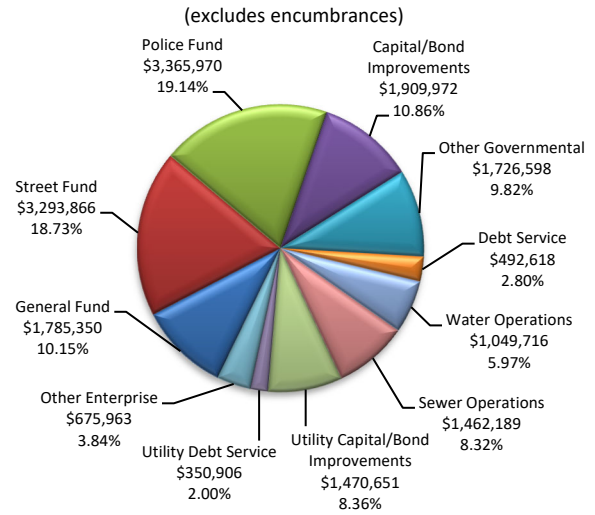
All Funds Revenue - Budget



EXPENDITURES/SPENDING

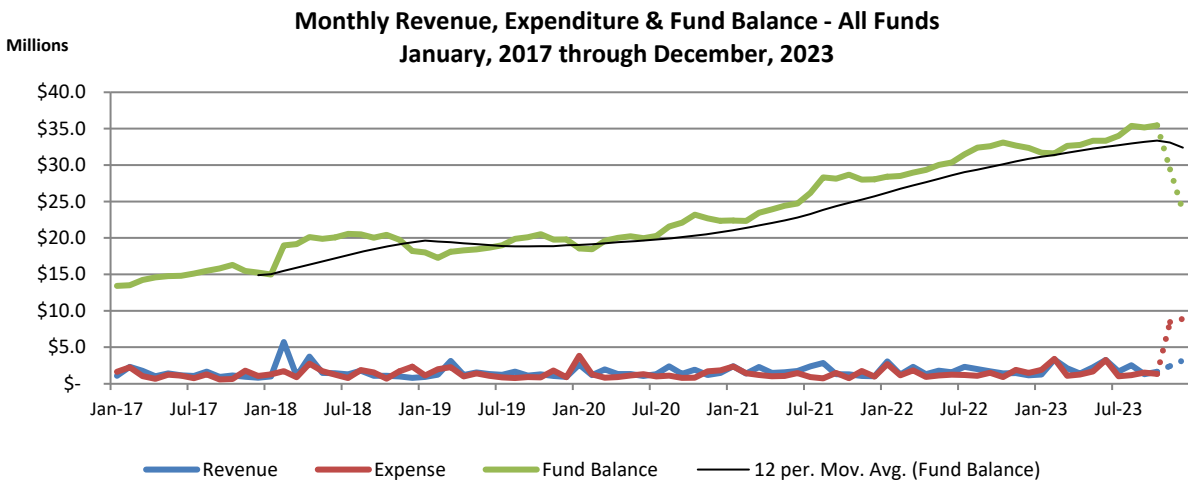
As we enter into the final quarter of 2023, spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 48.61%, well below the straight-line rate of 83.33%. The lower than anticipated spending was the result of below-budget spending on contractual services, capital outlay and wage and related expenses. Including 2022 carryover encumbrances (e.g., purchase orders) as well as FY 2023-issued POs in the total results in a ratio of 65.65%. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

YTD Expenditures by Fund



FUND BALANCE/FINANCIAL HEALTH

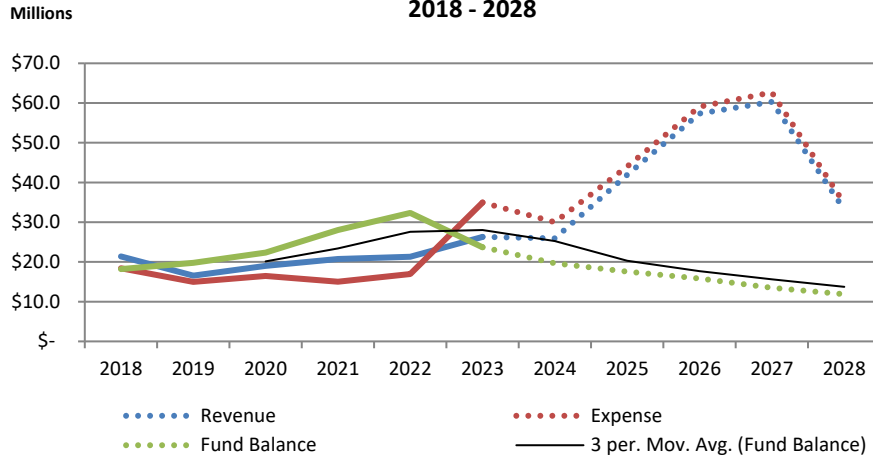
The chart below plots revenue, expenditures, and fund balance since January 2017. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decrease by \$8.65 million in 2023 (see chart at the top of the following page which has been updated to reflect the proposed 2024 budget and the 2025-2028 forecast) to a total funds balance of about \$23.70 million. The year-end 2022 total fund balance was \$32.37 million, an increase of \$7.43 million (29.81%) over the budget which resulted from below-budget spending in 2022 (down \$9.07 million) and revenue that was \$1.67 million (7.28%) below budget. From 2024 – 2028, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of October 2023 with an unencumbered balance of \$3.74 million and is up by \$341.6, or 10.05% from December 2022. The Street (201) fund is up by \$1.08 million (27.58%), and the Police (208) fund increased by \$73.0 thousand (1.87%). The 2023 forecast calls for these funds to end the year approximately 15-35% below where they ended 2022. As we move forward through 2023, it is

**Revenue, Expenditure & Fund Balance - All Funds
2018 - 2028**



critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's

overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF OCTOBER 31, 2023**

<u>BANK/FINANCIAL INSTITUTION BALANCES:</u>	
<i>Governmental Funds Checking (per stmt)</i>	\$ 325,000.00
Outstanding checks	(12,438.72)
O/S check sweep pending	14,938.72
Error Correction/Deposit in-transit	(2,500.00)
Total Governmental Funds Checking	\$ 325,000.00
<i>Governmental Funds Sweep Acct (per stmt)</i>	\$ 10,793,159.71
Other in-transit	-
O/S check sweep pending	(14,938.72)
Total Governmental Funds Sweep	\$ 10,778,220.99
Combined Governmental Funds	\$ 11,103,220.99
<i>Payroll Checking Account (per stmt)</i>	\$ 256,802.13
Outstanding checks	(148,912.47)
Deposits in-transit	-
Error correction in-transit	-
Total Payroll Checking	\$ 107,889.66
<i>Utility Funds Checking (per stmt)</i>	\$ 7,383.76
Deposits in-transit	16,386.81
Outstanding checks	(26,740.98)
O/S check sweep pending	10,932.06
Error Correction/Other	(577.89)
Total PNB Water-Sewer Checking	\$ 7,383.76
<i>Utility Funds Sweep Acct (per stmt)</i>	\$ 7,763,828.40
Deposits in-transit	-
O/S check sweep pending	(10,932.06)
Bank error correction/other in-transit	-
Total PNB Water-Sewer Sweep	\$ 7,752,896.34
Combined PNB Water-Sewer Account	\$ 7,760,280.10
<i>Vendor Bond/Security Dep Escrow Account</i>	\$ 85,028.12
Outstanding checks	(73,713.62)
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 11,314.50
<i>Fire Escrow Account</i>	\$ -
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ -
<i>Builders Escrow/Construction Account</i>	\$ 793,298.62
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	2,500.00
Total PNB Builders/Construction Escrow	\$ 795,798.62
<i>Police Evidence/Cash Seizure</i>	\$ 7,853.11
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	(2,157.00)
Total PNB Police Evidence/Cash Seizure	\$ 5,696.11
<i>Investments (at cost)</i>	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,145,720.48
STAR Ohio - Utility	1,451,875.85
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	874,916.96
Raymond James - Governmental	7,930,160.44
Raymond James - Utility	4,270,086.41
Total Investments	\$ 15,672,760.14
Total Statement Cash Balance	\$ 35,456,960.12
<i>(Not included in total bank balances)</i>	
PNB Mayors Court Account	\$ 9,866.38
Deposits in transit	394.00
Outstanding checks/ACH	(10,035.38)
Bank error/corrections	-
Total Mayors Court	\$ 225.00
Statement Balance vs System Cash	\$ -

<u>SYSTEM FUND CASH BALANCES:</u>	
<u>Month-End Fund Cash Balances:</u>	
101 - General Fund	\$ 4,040,206.44
102 - Unclaimed Funds	2,243.76
Total General Funds	\$ 4,042,450.20
201 - Street Fund	\$ 7,864,069.97
202 - State Highway	446,340.63
203 - Ecological Preservation	8,650.00
204 - Pataskaka JEDD	14,040.42
205 - Permissive License Tax	779,369.70
206 - Recreation Fund	402,806.43
207 - Park Use	115,470.84
208 - Police Fund	4,209,150.22
209 - Immobilization	525.00
210 - Mayor's Court Computer	25,217.00
211 - Alcohol Enforcement & Education	5,996.10
212 - Law Enforcement Trust	26,270.80
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	22,877.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	9,309.41
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	838,522.65
226 - Impact Fees Fund	47,216.48
227 - OneOhio Settlement Fund	4,679.25
Total Special Revenue	\$ 14,885,262.80
401 - Debt Service Fund	\$ 499,204.82
402 - Street Bond	-
Total Debt Service	\$ 499,204.82
301 - Capital Improvements	\$ 1,438,601.69
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	49,706.87
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	894,454.15
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	72,719.14
309 - Forrest Ridge Residential TIF	-
Total Capital Projects	\$ 2,455,481.85
501 - Construction Account/Project	\$ 795,798.62
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	11,314.50
504 - Police Evidence/Cash Seizure	5,696.11
999 - Payroll Clearing Fund	107,889.66
Total Escrow/Agency Funds	\$ 920,698.89
Total Governmental Funds	\$ 22,803,098.56
601 - Water Operations	\$ 2,352,795.74
602 - Water Capital Improvements	1,746,545.37
603 - Water Bond Improvements	1.06
604 - Water Debt Service	399,864.46
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,801,629.20
652 - Sewer Capital Improvements	3,948,800.28
653 - Sewer Bond Improvements	-
654 - Sewer Debt Service	348,452.79
655 - The Oaks Assessment	21,857.16
656 - Sewer Utility State Issue II (OPWC)	6,950.00
699 - Utility Billing Overpayment Fund	26,965.12
Total Enterprise Funds	\$ 12,653,861.56
Total All Funds	\$ 35,456,960.12

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF OCTOBER 31, 2023**

	+	-	=	-	=	
Fund Number / Description	December 31, 2022 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	October 31, 2023 Unencumbered Fund Balance
101 - General Fund	\$ 3,571,399.92	\$ 2,254,156.16	\$ 1,785,349.64	\$ 4,040,206.44	\$ 298,417.92	\$ 3,741,788.52
102 - Unclaimed Funds	2,243.76	-	-	2,243.76	-	2,243.76
Total General Funds	\$ 3,573,643.68	\$ 2,254,156.16	\$ 1,785,349.64	\$ 4,042,450.20	\$ 298,417.92	\$ 3,744,032.28
201 - Street Fund	\$ 6,300,855.04	\$ 4,857,080.43	\$ 3,293,865.50	\$ 7,864,069.97	\$ 2,853,745.51	\$ 5,010,324.46
202 - State Highway	465,561.14	50,845.52	70,066.03	446,340.63	7,719.09	438,621.54
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	3,766.08	10,274.34	-	14,040.42	-	14,040.42
205 - Permissive License Tax	748,872.79	275,015.27	244,518.36	779,369.70	172,356.20	607,013.50
206 - Recreation Fund	334,390.71	660,392.74	591,977.02	402,806.43	57,880.13	344,926.30
207 - Park Use	131,230.28	36,729.83	52,489.27	115,470.84	51,134.45	64,336.39
208 - Police Fund	4,053,584.57	3,521,535.42	3,365,969.77	4,209,150.22	223,468.40	3,985,681.82
209 - Immobilization	490.00	35.00	-	525.00	-	525.00
210 - Mayor's Court Computer	24,864.00	4,208.00	3,855.00	25,217.00	400.00	24,817.00
211 - Alcohol Enforcement & Education	5,946.10	50.00	-	5,996.10	-	5,996.10
212 - Law Enforcement Trust	26,892.01	11,270.79	11,892.00	26,270.80	1,904.00	24,366.80
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	13,759.63	9,118.00	-	22,877.63	-	22,877.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	770.20	9,309.41	29.11	9,280.30
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	-	838,522.65	-	838,522.65
226 - Impact Fees Fund	1,028.17	46,188.31	-	47,216.48	-	47,216.48
227 - OneOhio Settlement Fund	1,504.07	3,175.18	-	4,679.25	-	4,679.25
Total Special Revenue	\$ 13,034,747.12	\$ 9,485,918.83	\$ 7,635,403.15	\$ 14,885,262.80	\$ 3,368,636.89	\$ 11,516,625.91
401 - Debt Service Fund	\$ 311,529.10	\$ 680,293.78	\$ 492,618.06	\$ 499,204.82	\$ 385,321.36	\$ 113,883.46
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 311,529.10	\$ 680,293.78	\$ 492,618.06	\$ 499,204.82	\$ 385,321.36	\$ 113,883.46
301 - Capital Improvements	\$ 1,708,117.97	\$ 1,640,455.82	\$ 1,909,972.10	\$ 1,438,601.69	\$ 21,620.42	\$ 1,416,981.27
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	49,706.87	-	-	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	991,973.72	240,496.56	338,016.13	894,454.15	26,000.00	868,454.15
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	67,932.60	79,786.54	75,000.00	72,719.14	-	72,719.14
309 - Forrest Ridge Residential TIF	-	-	-	-	-	-
Total Capital Projects	\$ 2,817,731.16	\$ 1,960,738.92	\$ 2,322,988.23	\$ 2,455,481.85	\$ 65,495.97	\$ 2,389,985.88
501 - Construction Account/Project	\$ 736,649.43	\$ 313,365.14	\$ 254,215.95	\$ 795,798.62	\$ 538,645.93	\$ 257,152.69
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	10,064.50	74,963.62	73,713.62	11,314.50	8,464.50	2,850.00
504 - Police Evidence/Cash Seizure	4,756.86	11,024.03	10,084.78	5,696.11	4,316.25	1,379.86
999 - Payroll Clearing Fund	101,130.52	4,533,687.93	4,526,928.79	107,889.66	-	107,889.66
Total Agency/Fiduciary Funds	\$ 852,601.31	\$ 4,933,040.72	\$ 4,864,943.14	\$ 920,698.89	\$ 551,426.68	\$ 369,272.21
Total Governmental Funds	\$ 20,590,252.37	\$ 19,314,148.41	\$ 17,101,302.22	\$ 22,803,098.56	\$ 4,669,298.82	\$ 18,133,799.74
601 - Water Operations	\$ 1,858,286.32	\$ 1,544,225.51	\$ 1,049,716.09	\$ 2,352,795.74	\$ 256,945.76	\$ 2,095,849.98
602 - Water Capital Improvements	2,358,121.05	433,796.39	1,045,372.07	1,746,545.37	187,657.64	1,558,887.73
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	8,420.34	483,431.62	91,987.50	399,864.46	381,987.89	17,876.57
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	11,471.09	-	11,471.09	-	15,118.00	(15,118.00)
651 - Sewer Operations	3,277,914.72	1,985,903.37	1,462,188.89	3,801,629.20	246,902.10	3,554,727.10
652 - Sewer Capital Improvements	3,972,008.51	402,070.50	425,278.73	3,948,800.28	156,420.41	3,792,379.87
653 - Sewer Bond Improvements	-	-	-	-	-	-
654 - Sewer Debt Service	20,276.10	587,095.65	258,918.96	348,452.79	318,924.04	29,528.75
655 - Oaks Assessment	12,659.30	20,027.91	10,830.05	21,857.16	10,132.26	11,724.90
656 - Sewer Utility State Issue II (OPWC)	250,000.00	410,611.97	653,661.97	6,950.00	96,338.03	(89,388.03)
699 - Utility Billing Overpayment Fund	-	26,965.12	-	26,965.12	-	26,965.12
Total Enterprise Funds	\$ 11,769,158.87	\$ 5,894,128.04	\$ 5,009,425.35	\$ 12,653,861.56	\$ 1,670,426.13	\$ 10,983,435.43
Total All Funds	\$ 32,359,411.24	\$ 25,208,276.45	\$ 22,110,727.57	\$ 35,456,960.12	\$ 6,339,724.95	\$ 29,117,235.17

**CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF OCTOBER 31, 2023**

Fund Number / Description	December 31, 2021 Total Cash Balance	FY 2023 Estimated Revenues	FY 2023 Budget Expenditures	FY 2022 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2023 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of October 31, 2023	FY 2023 Est Revenue Adjustments	EOY Projected Fund Balances as of October 31, 2023	Balance as % of Budget
101 - General Fund	\$ 3,571,399.92	\$ 2,238,803.00	\$ 2,717,331.00	\$ 171,206.10	\$ 2,888,537.10	\$ 2,921,665.82	\$ -	\$ (84,916.17)	\$ 2,803,620.93	\$ 235,520.00	\$ 3,242,101.99	115.64%
102 - Unclaimed Funds	\$ 2,243.76	\$ 100.00	\$ -	\$ -	\$ -	\$ 2,343.76	\$ -	\$ -	\$ -	\$ -	\$ 2,343.76	100.00%
Total General Funds	\$ 3,573,643.68	\$ 2,238,903.00	\$ 2,717,331.00	\$ 171,206.10	\$ 2,888,537.10	\$ 2,924,009.58	\$ -	\$ (84,916.17)	\$ 2,803,620.93	\$ 235,520.00	\$ 3,244,445.75	115.72%
201 - Street Fund	\$ 6,300,855.04	\$ 4,960,842.00	\$ 5,488,226.00	\$ 2,373,511.93	\$ 7,861,737.93	\$ 3,399,959.11	\$ 355,000.00	\$ (237,025.25)	\$ 7,979,712.68	\$ 419,476.00	\$ 3,701,460.36	46.39%
202 - State Highway	\$ 465,561.14	\$ 137,425.00	\$ 77,000.00	\$ 28,536.62	\$ 105,536.62	\$ 497,449.52	\$ -	\$ -	\$ 105,536.62	\$ (19,925.00)	\$ 477,524.52	452.47%
203 - Ecological Preservation	\$ 8,650.00	\$ -	\$ -	\$ -	\$ -	\$ 8,650.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 8,650.00	100.00%
204 - Pataskala JEDD	\$ 3,766.08	\$ 259,650.00	\$ 370,000.00	\$ 254,000.00	\$ 624,000.00	\$ 3,766.08	\$ -	\$ -	\$ 624,000.00	\$ 11,000.00	\$ 13,766.08	100.00%
205 - Permissive License Tax	\$ 748,872.79	\$ 687,400.00	\$ 733,896.00	\$ 23,334.06	\$ 757,230.06	\$ 384,522.79	\$ 5,693.00	\$ (16,001.14)	\$ 746,921.92	\$ (18,900.00)	\$ 255,968.79	63.48%
206 - Recreation Fund	\$ 334,390.71	\$ 61,800.00	\$ 104,000.00	\$ 34,756.73	\$ 138,756.73	\$ 54,273.55	\$ -	\$ (6,941.73)	\$ 131,815.00	\$ (15,000.00)	\$ 46,215.28	34.27%
207 - Park Use	\$ 131,230.28	\$ 3,774,070.00	\$ 4,288,701.00	\$ 140,921.41	\$ 4,429,622.41	\$ 3,398,032.16	\$ 50,000.00	\$ (59,790.16)	\$ 4,419,832.25	\$ 301,442.00	\$ 3,709,264.32	83.92%
208 - Police Fund	\$ 4,053,584.57	\$ 490.00	\$ -	\$ -	\$ -	\$ 490.00	\$ -	\$ -	\$ -	\$ -	\$ 490.00	100.00%
209 - Immobilization	\$ 24,864.00	\$ 4,000.00	\$ 7,000.00	\$ 400.00	\$ 7,400.00	\$ 21,464.00	\$ -	\$ (400.00)	\$ 7,000.00	\$ 1,000.00	\$ 22,864.00	326.63%
210 - Mayor's Court Computer	\$ 5,946.10	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 5,946.10	\$ -	\$ -	\$ 2,500.00	\$ 2,400.00	\$ 5,946.10	237.84%
211 - Alcohol Enforcement & Education	\$ 26,892.01	\$ 1,000.00	\$ 1,000.00	\$ 13,796.00	\$ 14,796.00	\$ 13,096.01	\$ -	\$ -	\$ 14,796.00	\$ -	\$ 15,496.01	104.73%
212 - Law Enforcement Trust	\$ 4,491.72	\$ -	\$ -	\$ -	\$ -	\$ 4,491.72	\$ -	\$ -	\$ -	\$ -	\$ 4,491.72	100.00%
213 - Pataskala Mobile Home Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
214 - FEMA Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
215 - CHIP Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
216 - Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
217 - Safe Routes to School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
218 - Police K-9	\$ 13,759.63	\$ 1,500.00	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 13,259.63	\$ -	\$ -	\$ 2,000.00	\$ 8,000.00	\$ 21,259.63	1062.98%
219 - Sesquicentennial Fund	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	100.00%
220 - Indigent Drivers Interlock	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	\$ 10,079.61	\$ 4,500.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 9,579.61	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 9,579.61	191.59%
222 - Law Enforcement Training & Ed	\$ 58,939.54	\$ -	\$ -	\$ -	\$ -	\$ 58,939.54	\$ -	\$ -	\$ -	\$ -	\$ 58,939.54	100.00%
224 - Local Coronavirus Relief Fund	\$ 838,523.65	\$ -	\$ 838,523.00	\$ -	\$ 838,523.00	\$ (0.35)	\$ -	\$ -	\$ 838,523.00	\$ 0.35	\$ 838,523.65	100.00%
225 - Local Fiscal Recovery Fund	\$ 1,028.17	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,028.17	\$ -	\$ -	\$ -	\$ 81.00	\$ 51,028.17	100.00%
226 - Impact Fees Fund	\$ 1,504.07	\$ -	\$ -	\$ -	\$ -	\$ 3,004.07	\$ -	\$ -	\$ -	\$ -	\$ 3,085.07	100.00%
227 - OneOhio Settlement Fund	\$ 13,034,747.12	\$ 9,896,187.00	\$ 11,917,846.00	\$ 2,869,256.75	\$ 14,787,102.75	\$ 8,143,831.37	\$ 410,693.00	\$ (320,158.28)	\$ 14,877,637.47	\$ 750,174.35	\$ 8,803,471.00	59.17%
Total Special Revenue	\$ 311,529.10	\$ 762,343.00	\$ 879,236.00	\$ 0.39	\$ 879,236.39	\$ 194,635.71	\$ 2,500.00	\$ -	\$ 881,736.39	\$ 33,944.00	\$ 226,079.71	0.00%
401 - Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
402 - Street Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Debt Service	\$ 311,529.10	\$ 762,343.00	\$ 879,236.00	\$ 0.39	\$ 879,236.39	\$ 194,635.71	\$ 2,500.00	\$ -	\$ 881,736.39	\$ 33,944.00	\$ 226,079.71	0.00%
301 - Capital Improvements	\$ 1,708,117.97	\$ 151,421.00	\$ 295,328.00	\$ 203,390.21	\$ 498,718.21	\$ 1,360,820.76	\$ 1,662,500.00	\$ (10,000.00)	\$ 2,151,218.21	\$ 1,681,659.00	\$ 1,389,979.76	64.61%
302 - Bond Improvements	\$ 49,706.87	\$ 400,000.00	\$ 400,000.00	\$ 17,875.55	\$ 417,875.55	\$ 31,831.32	\$ -	\$ -	\$ 417,875.55	\$ -	\$ 31,831.32	7.62%
303 - State Issue II Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
304 - Municipal Building Purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
305 - Courter Bridge Improvement	\$ 991,973.72	\$ 250,000.00	\$ 205,000.00	\$ -	\$ 205,000.00	\$ 1,036,973.72	\$ 161,000.00	\$ -	\$ 366,000.00	\$ -	\$ 875,973.72	239.34%
306 - SR 310 TIF	\$ 67,932.60	\$ 90,000.00	\$ 125,000.00	\$ -	\$ 125,000.00	\$ 32,932.60	\$ -	\$ -	\$ 125,000.00	\$ 10,000.00	\$ 42,932.60	100.00%
307 - Columbia Road Bridge Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
308 - Capital Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
309 - Forrest Ridge Residential TIF	\$ 2,817,731.16	\$ 891,421.00	\$ 1,025,328.00	\$ 221,265.76	\$ 1,246,593.76	\$ 2,462,558.40	\$ 1,823,500.00	\$ (10,000.00)	\$ 3,060,093.76	\$ 1,691,659.00	\$ 2,340,717.40	76.49%
Total Capital Projects	\$ 736,649.43	\$ 750,000.00	\$ 993,082.00	\$ 522,608.64	\$ 1,515,690.64	\$ (29,041.21)	\$ -	\$ (2,500.00)	\$ 1,513,190.64	\$ 100,000.00	\$ 73,458.79	4.85%
501 - Construction Account/Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
502 - Fire Escrow Fund	\$ 10,064.50	\$ 50,000.00	\$ 50,000.00	\$ 8,464.50	\$ 59,314.50	\$ 750.00	\$ 150,000.00	\$ -	\$ 50,000.00	\$ -	\$ 750.00	0.36%
503 - Vendor Bond & Escrow	\$ 4,756.86	\$ 60,000.00	\$ 78,572.00	\$ 1,733.11	\$ 80,305.11	\$ (15,548.25)	\$ -	\$ (1,733.11)	\$ 78,572.00	\$ 25,000.00	\$ 11,184.86	14.24%
504 - Police Evidence/Cash Seizure	\$ 101,130.52	\$ -	\$ -	\$ -	\$ -	\$ 101,130.52	\$ -	\$ -	\$ -	\$ -	\$ 101,130.52	100.00%
509 - Payroll Clearing Fund	\$ 852,601.31	\$ 910,000.00	\$ 1,172,504.00	\$ 532,806.25	\$ 1,705,310.25	\$ 57,291.06	\$ 150,000.00	\$ (4,233.11)	\$ 1,851,077.14	\$ 275,000.00	\$ 186,524.17	10.08%
Total Fiduciary/Agency	\$ 20,590,252.37	\$ 14,698,854.00	\$ 17,712,245.00	\$ 3,794,535.25	\$ 21,506,780.25	\$ 13,782,326.12	\$ 2,386,693.00	\$ (419,307.56)	\$ 23,474,165.69	\$ 2,986,297.35	\$ 14,801,238.03	63.05%
Total Governmental Funds	\$ 1,858,286.32	\$ 1,415,481.00	\$ 1,555,274.00	\$ 133,011.79	\$ 1,688,285.79	\$ 1,585,481.53	\$ -	\$ (60,181.12)	\$ 1,628,104.67	\$ 129,519.00	\$ 1,775,181.65	109.03%
601 - Water Operations	\$ 2,358,121.05	\$ 894,380.00	\$ 879,500.00	\$ 486,797.79	\$ 1,366,297.79	\$ 1,886,203.26	\$ -	\$ (8,223.08)	\$ 1,358,074.71	\$ (249,380.00)	\$ 1,645,046.34	121.13%
602 - Water Capital Improvements	\$ 1.06	\$ -	\$ -	\$ -	\$ -	\$ 1.06	\$ -	\$ -	\$ -	\$ -	\$ 1.06	100.00%
603 - Water Bond Improvements	\$ 8,420.34	\$ 475,000.00	\$ 473,975.00	\$ 0.39	\$ 473,975.39	\$ 9,444.95	\$ -	\$ -	\$ 473,975.39	\$ 7,500.00	\$ 16,944.95	3.58%
604 - Water Debt Service	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	100.00%
605 - Water Treatment Plant #2	\$ 11,471.09	\$ 130,000.00	\$ 130,000.00	\$ 26,589.09	\$ 156,589.09	\$ (15,118.00)	\$ (130,000.00)	\$ -	\$ 26,589.09	\$ (114,882.00)	\$ 3,053,620.67	142.12%
606 - Water Utility State Issue II (OPWC)	\$ 3,277,914.72	\$ 1,701,080.00	\$ 2,055,569.00	\$ 179,977.69	\$ 2,235,546.69	\$ 2,743,448.03	\$ -	\$ (86,952.64)	\$ 2,148,594.05	\$ 223,220.00	\$ 3,053,620.67	91.20%
651 - Sewer Operations	\$ 3,972,008.51	\$ 725,087.00	\$ 1,827,843.00	\$ 104,881.14	\$ 1,932,724.14	\$ 2,764,371.37	\$ 650,000.00	\$ (600.00)	\$ 2,582,124.14	\$ 239,913.00	\$ 2,354,884.37	91.20%
652 - Sewer Capital Improvements	\$ -	\$ 16,925,000.00	\$ 1,925,000.00	\$ -	\$ 1,925,000.00	\$ 15,000,000.00	\$ -	\$ -	\$ 1,925,000.00	\$ (15,000,000.00)	\$ -	0.00%
653 - Sewer Bond Improvements	\$ 20,276.10	\$ 579,843.00	\$ 577,843.00	\$ -	\$ 577,843.00	\$ 22,276.10	\$ -	\$ -	\$ 577,843.00	\$ 8,000.00	\$ 30,276.10	5.24%
654 - Sewer Debt Service	\$ 12,659.30	\$ 21,000.00	\$ 21,064.00	\$ -	\$ 21,064.00	\$ 12,595.30	\$ -	\$ -	\$ 21,064.00	\$ -	\$ 12,595.30	59.80%
655 - Oaks Assessment	\$ 250,000.00	\$ 130,000.00	\$ 130,000.00	\$ 750,000.00	\$ 880,000.00	\$ (500,000.00)	\$ (130,000.00)	\$ -	\$ 750,000.00	\$ 15,000.00	\$ 15,000.00	100.00%
656 - Utility State Issue II (OPWC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
699 - Utility Billing Overpayment Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Enterprise Funds	\$ 11,769,158.87	\$ 22,996,871.00	\$ 9,576,068.00	\$ 1,681,257.89	\$ 11,257,325.89	\$ 23,508,703.98	\$ 390,000.00	\$ (155,956.84)	\$ 11,491,369.05	\$ (14,371,110.00)	\$ 8,903,550.82	77.48%
Total All Funds	\$ 32,359,411.24	\$ 37,695,725.00	\$ 27,288,313.00	\$ 5,475,793.14	\$ 32,764,106.14	\$ 37,291,030.10	\$ 2,776,693.00	\$ (575,264.40)	\$ 34,965,534.74	\$ (11,384,812.65)	\$ 23,704,788.85	67.79%

CITY OF PATASKALA, OHIO
OCTOBER 2023 YTD ANALYSIS - All Funds

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$32,366,170	\$32,366,170			\$ 28,020,075	\$28,020,075					
REVENUE											
Taxes	Property Taxes	\$ 1,803,303	\$ 1,857,000	\$ 53,697	97.11%	\$ 1,641,476	\$ 1,707,000	\$ 65,524	96.16%	\$ 161,827	9.86%
	Income Taxes	7,186,608	8,448,667	1,262,060	85.06%	6,764,707	7,698,165	933,458	87.87%	421,901	6.24%
	Total Taxes	\$ 8,989,911	\$10,305,667	\$ 1,315,756	87.23%	\$ 8,406,183	\$ 9,405,165	\$ 998,982	89.38%	\$ 583,728	6.94%
Intergovernmental	State-Shared Revenues	\$ 1,853,026	\$ 1,963,863	\$ 110,837	94.36%	\$ 1,555,509	\$ 1,774,322	\$ 218,813	87.67%	\$ 297,518	19.13%
	Grants & Loans	413,787	916,699	502,912	45.14%	1,173,557	2,508,807	1,335,250	46.78%	(759,770)	-64.74%
	Other Intergovernmental	3,452	5,000	1,548	69.04%	7,698	7,600	(98)	101.29%	(4,246)	-55.16%
	Total Intergovernmental	\$ 2,270,265	\$ 2,885,562	\$ 615,297	78.68%	\$ 2,736,764	\$ 4,290,729	\$ 1,553,965	63.78%	\$ (466,498)	-17.05%
Charges for Service	General Government Fees	\$ 225,687	\$ 256,100	\$ 30,413	88.12%	\$ 235,139	\$ 238,415	\$ 3,276	98.63%	\$ (9,452)	-4.02%
	Utility Charges	4,098,066	4,418,800	320,734	92.74%	4,079,654	4,632,800	553,146	88.06%	18,411	0.45%
	Other Service Charges	159,733	195,000	35,267	81.91%	163,926	190,000	26,074	86.28%	(4,192)	-2.56%
	Total Charges for Service	\$ 4,483,486	\$ 4,869,900	\$ 386,414	92.07%	\$ 4,478,719	\$ 5,061,215	\$ 582,496	88.49%	\$ 4,767	0.11%
Fines & Forfeitures	Mayor's Court	\$ 116,531	\$ 133,460	\$ 16,929	87.32%	\$ 164,364	\$ 205,700	\$ 41,336	79.90%	\$ (47,833)	-29.10%
	Other Fines & Forfeitures	11,687	6,150	(5,537)	190.04%	2,453	1,250	(1,203)	196.22%	9,235	376.50%
	Total Fines, Licenses & Permits	\$ 128,219	\$ 139,610	\$ 11,391	91.84%	\$ 166,817	\$ 206,950	\$ 40,133	80.61%	\$ (38,598)	-23.14%
Special Assessments	Special Assessments	20,028	22,000	1,972	91.04%	20,527	22,500	1,973	91.23%	(499)	-2.43%
	Total Special Assessments	\$ 20,028	\$ 22,000	\$ 1,972	91.04%	\$ 20,527	\$ 22,500	\$ 1,973	91.23%	\$ (499)	-2.43%
Other Sources	Investment Income	\$ 682,713	\$ 623,800	\$ (58,913)	109.44%	\$ 212,602	\$ 146,665	\$ (65,937)	144.96%	\$ 470,111	221.12%
	Proceeds from Debt Issuance	-	1,925,000	1,925,000	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	2,303,423	3,692,830	1,389,407	62.38%	470,904	1,640,200	1,169,296	28.71%	1,832,520	389.15%
	Total Other Sources	\$ 2,986,137	\$ 6,241,630	\$ 3,255,493	47.84%	\$ 683,506	\$ 1,786,865	\$ 1,103,360	38.25%	\$ 2,302,631	336.89%
Interfund Transfers	Transfers & Advances In	\$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 2,203,582	\$ 2,203,582	\$ -	100.00%	\$ (407,039)	-18.47%
	Total Transfers	\$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 2,203,582	\$ 2,203,582	\$ -	100.00%	\$ (407,039)	-18.47%
	Grand Total Revenue	\$20,674,589	\$26,310,912	\$ 5,636,324	78.58%	\$ 18,696,097	\$22,977,006	\$ 4,280,909	81.37%	\$ 1,978,492	10.58%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (2,203,582)	\$ (2,203,582)	\$ -	0.00%	\$ 407,039	-18.47%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (2,203,582)	\$ (2,203,582)	\$ -	0.00%	\$ 407,039	-18.47%
	Adjusted Grand Total Revenue	\$18,878,046	\$24,464,369	\$ 5,586,324	77.17%	\$ 16,492,515	\$20,773,424	\$ 4,280,909	79.39%	\$ 2,385,531	14.46%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 5,403,110	\$ 7,254,234	\$ 1,851,124	25.52%	\$ 302,808	\$ 1,548,316	21.34%	\$ 4,449,606	\$ 953,504	21.43%	
Contractual Services	2,249,052	8,075,255	5,826,203	72.15%	1,569,616	4,256,587	52.71%	1,975,486	273,566	13.85%	
General Operating	2,042,534	3,687,097	1,644,563	44.60%	490,300	1,154,262	31.31%	1,911,247	131,286	6.87%	
Capital Outlay	5,259,119	11,747,600	6,488,481	55.23%	2,880,636	3,607,845	30.71%	2,047,811	3,211,308	156.82%	
Debt Service	833,441	2,354,807	1,521,366	64.61%	1,096,366	425,000	18.05%	1,050,739	(217,298)	-20.68%	
Transfers & Advances	1,796,543	1,846,543	50,000	2.71%	-	50,000	2.71%	2,203,582	(407,039)	-18.47%	
	Grand Total Expenditures	\$17,583,799	\$34,965,535	\$17,381,736	49.71%	\$ 6,339,725	\$11,042,011	31.58%	\$ 13,638,471	\$ 3,945,328	28.93%
Adjustments:											
	- Interfund transfers & advances	\$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (2,203,582)	\$ 407,039	-18.47%
	Total Adjustments	\$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (2,203,582)	\$ 407,039	-18.47%
	Adjusted Grand Total Expenditures	\$15,787,256	\$33,118,992	\$17,331,736	52.33%	\$ 6,339,725	\$10,992,011	33.19%	\$ 11,434,889	\$ 4,352,367	38.06%
Ending Fund Balance	(based on non-adjusted expenditures)	\$35,456,960	\$23,704,789			\$ 29,117,235		\$ 33,077,701	\$ 2,379,259	7.19%	
			67.79%								

CITY OF PATASKALA, OHIO
2023 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH OCTOBER 31, 2023

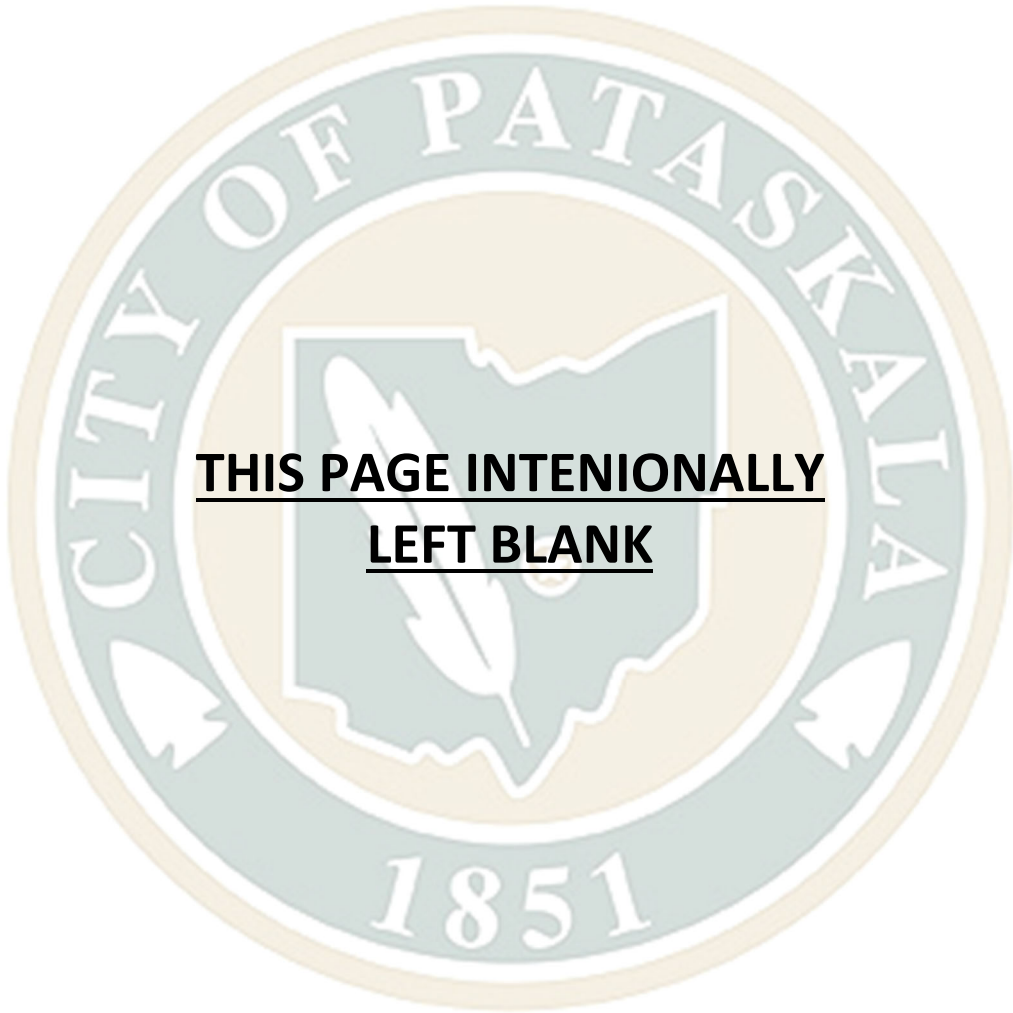
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 8,989,910.78	\$ 10,305,667.00	\$ 1,315,756.22	\$ 9,756,591.00	\$ 549,076.00
Income Taxes	\$ 7,186,607.50	\$ 8,448,667.00	\$ 1,262,059.50	\$ 8,006,091.00	\$ 442,576.00
Property Taxes	\$ 1,803,303.28	\$ 1,857,000.00	\$ 53,696.72	\$ 1,750,500.00	\$ 106,500.00
Intergovernmental	\$ 2,270,265.48	\$ 2,885,562.35	\$ 615,296.87	\$ 2,348,268.00	\$ 537,294.35
Grants & Loans	\$ 413,787.15	\$ 916,699.35	\$ 502,912.20	\$ 531,500.00	\$ 385,199.35
State-Shared Revenues	\$ 1,853,026.30	\$ 1,963,863.00	\$ 110,836.70	\$ 1,816,768.00	\$ 147,095.00
Other Intergovernmental	\$ 3,452.03	\$ 5,000.00	\$ 1,547.97	\$ -	\$ 5,000.00
Charges for Service	\$ 4,483,486.00	\$ 4,869,900.00	\$ 386,414.00	\$ 5,131,478.00	\$ (261,578.00)
General Government Fees	\$ 225,687.06	\$ 256,100.00	\$ 30,412.94	\$ 238,900.00	\$ 17,200.00
Utility	\$ 4,098,065.51	\$ 4,418,800.00	\$ 320,734.49	\$ 4,702,578.00	\$ (283,778.00)
Other Service Charges	\$ 159,733.43	\$ 195,000.00	\$ 35,266.57	\$ 190,000.00	\$ 5,000.00
Fines & Forfeitures	\$ 128,218.67	\$ 139,610.00	\$ 11,391.33	\$ 133,590.00	\$ 6,020.00
Mayor's Court	\$ 116,531.38	\$ 133,460.00	\$ 16,928.62	\$ 129,840.00	\$ 3,620.00
Other Fines & Forfeitures	\$ 11,687.29	\$ 6,150.00	\$ (5,537.29)	\$ 3,750.00	\$ 2,400.00
Special Assessments	\$ 20,027.91	\$ 22,000.00	\$ 1,972.09	\$ 22,000.00	\$ -
Special Assessments	\$ 20,027.91	\$ 22,000.00	\$ 1,972.09	\$ 22,000.00	\$ -
Miscellaneous Revenue	\$ 2,986,136.68	\$ 6,241,630.00	\$ 3,255,493.32	\$ 18,327,255.00	\$ (12,085,625.00)
Investment Income	\$ 682,713.32	\$ 623,800.00	\$ (58,913.32)	\$ 118,155.00	\$ 505,645.00
Other Miscellaneous Revenue	\$ 2,303,423.36	\$ 3,692,830.00	\$ 1,389,406.64	\$ 1,284,100.00	\$ 2,408,730.00
Proceeds from Debt Issuance	\$ -	\$ 1,925,000.00	\$ 1,925,000.00	\$ 16,925,000.00	\$ (15,000,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
Grand Total	\$ 20,674,588.52	\$ 26,310,912.35	\$ 5,636,323.83	\$ 37,695,725.00	\$ (11,384,812.65)

CITY OF PATASKALA, OHIO
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 5,403,109.94	\$ 302,807.71	\$ 7,254,233.81	\$ 1,548,316.16	\$ 7,196,123.00	\$ 58,110.81	\$ -
Contractual Services	\$ 2,249,051.94	\$ 1,569,615.65	\$ 8,075,254.67	\$ 4,256,587.08	\$ 6,727,667.00	\$ 1,347,587.67	\$ -
General Operating	\$ 2,042,533.79	\$ 490,300.49	\$ 3,687,096.58	\$ 1,154,262.30	\$ 3,319,911.00	\$ 186,492.58	\$ 180,693.00
Capital Outlay	\$ 5,259,118.88	\$ 2,880,635.55	\$ 11,747,599.90	\$ 3,607,845.47	\$ 5,713,263.00	\$ 3,308,336.90	\$ 2,726,000.00
Debt Service	\$ 833,441.23	\$ 1,096,365.55	\$ 2,354,806.78	\$ 425,000.00	\$ 2,354,806.00	\$ 0.78	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Grand Total	\$ 17,583,798.78	\$ 6,339,724.95	\$ 34,965,534.74	\$ 11,042,011.01	\$ 27,288,313.00	\$ 4,900,528.74	\$ 2,776,693.00

2023 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 1,746,741.10	\$ 1,218,834.62	\$ 8,278,653.75	\$ 5,313,078.03	\$ 7,025,887.00	\$ 1,102,766.75	\$ 150,000.00
Salary & Related	\$ 656,305.41	\$ 45,363.65	\$ 880,193.91	\$ 178,524.85	\$ 870,155.00	\$ 10,038.91	\$ -
Contractual Services	\$ 946,494.33	\$ 1,128,932.78	\$ 5,910,896.75	\$ 3,835,469.64	\$ 4,838,042.00	\$ 1,072,854.75	\$ -
General Operating	\$ 143,941.36	\$ 44,538.19	\$ 649,040.09	\$ 460,560.54	\$ 479,167.00	\$ 19,873.09	\$ 150,000.00
Capital Outlay	\$ -	\$ -	\$ 838,523.00	\$ 838,523.00	\$ 838,523.00	\$ -	\$ -
Executive & Legislative	\$ 126,418.78	\$ 19,130.98	\$ 213,117.61	\$ 67,567.85	\$ 207,568.00	\$ 5,549.61	\$ -
Salary & Related	\$ 118,416.67	\$ 10,787.09	\$ 165,015.19	\$ 35,811.43	\$ 163,068.00	\$ 1,947.19	\$ -
Contractual Services	\$ 751.57	\$ 2,408.00	\$ 16,908.00	\$ 13,748.43	\$ 14,500.00	\$ 2,408.00	\$ -
General Operating	\$ 7,250.54	\$ 5,935.89	\$ 31,194.42	\$ 18,007.99	\$ 30,000.00	\$ 1,194.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 279,905.59	\$ 115,161.14	\$ 611,513.70	\$ 216,446.97	\$ 575,671.00	\$ 35,842.70	\$ -
Salary & Related	\$ 80,299.63	\$ 9,999.64	\$ 113,170.29	\$ 22,871.02	\$ 110,321.00	\$ 2,849.29	\$ -
Contractual Services	\$ 198,269.29	\$ 104,020.63	\$ 484,230.93	\$ 181,941.01	\$ 451,350.00	\$ 32,880.93	\$ -
General Operating	\$ 1,336.67	\$ 1,140.87	\$ 14,112.48	\$ 11,634.94	\$ 14,000.00	\$ 112.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 2,935,876.44	\$ 175,033.53	\$ 3,797,927.41	\$ 687,017.44	\$ 3,689,571.00	\$ 68,356.41	\$ 40,000.00
Salary & Related	\$ 2,519,922.74	\$ 71,416.55	\$ 3,119,836.55	\$ 528,497.26	\$ 3,094,015.00	\$ 25,821.55	\$ -
Contractual Services	\$ 18,146.47	\$ 18,592.73	\$ 59,492.00	\$ 22,752.80	\$ 55,000.00	\$ 4,492.00	\$ -
General Operating	\$ 195,779.48	\$ 52,870.87	\$ 378,258.86	\$ 129,608.51	\$ 340,216.00	\$ 38,042.86	\$ -
Capital Outlay	\$ 202,027.75	\$ 32,153.38	\$ 240,340.00	\$ 6,158.87	\$ 200,340.00	\$ -	\$ 40,000.00
Public Service	\$ 4,890,019.89	\$ 2,546,958.52	\$ 8,883,780.87	\$ 1,446,802.46	\$ 4,610,140.00	\$ 2,107,640.87	\$ 2,166,000.00
Salary & Related	\$ 714,515.54	\$ 63,665.20	\$ 1,180,539.16	\$ 402,358.42	\$ 1,164,740.00	\$ 15,799.16	\$ -
Contractual Services	\$ 207,239.92	\$ 82,643.48	\$ 325,885.40	\$ 36,002.00	\$ 239,500.00	\$ 86,385.40	\$ -
General Operating	\$ 290,032.26	\$ 81,325.95	\$ 571,793.06	\$ 200,434.85	\$ 555,500.00	\$ 16,293.06	\$ -
Capital Outlay	\$ 3,678,232.17	\$ 2,319,323.89	\$ 6,805,563.25	\$ 808,007.19	\$ 2,650,400.00	\$ 1,989,163.25	\$ 2,166,000.00
Finance	\$ 778,942.21	\$ 24,715.54	\$ 959,270.45	\$ 155,612.70	\$ 945,295.00	\$ (11,024.55)	\$ 25,000.00
Salary & Related	\$ 260,814.99	\$ 10,881.79	\$ 348,224.75	\$ 76,527.97	\$ 372,072.00	\$ (23,847.25)	\$ -
Contractual Services	\$ 100,755.17	\$ 10,939.67	\$ 137,157.05	\$ 25,462.21	\$ 126,575.00	\$ 10,582.05	\$ -
General Operating	\$ 417,372.05	\$ 2,894.08	\$ 473,888.65	\$ 53,622.52	\$ 446,648.00	\$ 2,240.65	\$ 25,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 472,403.03	\$ 385,321.36	\$ 857,724.39	\$ -	\$ 857,724.00	\$ 0.39	\$ -
Debt Service	\$ 472,403.03	\$ 385,321.36	\$ 857,724.39	\$ -	\$ 857,724.00	\$ 0.39	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 573,659.48	\$ 222,450.60	\$ 1,259,399.12	\$ 463,289.04	\$ 1,186,700.00	\$ 72,699.12	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 193,305.56	\$ 42,981.33	\$ 296,648.45	\$ 60,361.56	\$ 278,300.00	\$ 18,348.45	\$ -
General Operating	\$ 262,153.22	\$ 101,807.89	\$ 418,152.47	\$ 54,191.36	\$ 391,400.00	\$ 26,752.47	\$ -
Capital Outlay	\$ 118,200.70	\$ 77,661.38	\$ 544,598.20	\$ 348,736.12	\$ 517,000.00	\$ 27,598.20	\$ -
Recreational Programming	\$ 527,076.61	\$ 48,813.93	\$ 662,819.93	\$ 86,929.39	\$ 649,896.00	\$ 7,230.93	\$ 5,693.00
Salary & Related	\$ 327,674.70	\$ 13,373.72	\$ 371,906.00	\$ 30,857.58	\$ 365,696.00	\$ 6,210.00	\$ -
Contractual Services	\$ 42,927.72	\$ 11,893.95	\$ 59,700.17	\$ 4,878.50	\$ 59,100.00	\$ 600.17	\$ -
General Operating	\$ 138,850.56	\$ 17,345.18	\$ 196,213.76	\$ 40,018.02	\$ 190,100.00	\$ 420.76	\$ 5,693.00
Capital Outlay	\$ 17,623.63	\$ 6,201.08	\$ 35,000.00	\$ 11,175.29	\$ 35,000.00	\$ -	\$ -
Water Utility	\$ 1,479,706.52	\$ 794,934.02	\$ 2,598,655.62	\$ 324,015.08	\$ 2,092,533.00	\$ 571,122.62	\$ (65,000.00)
Salary & Related	\$ 364,585.03	\$ 35,668.01	\$ 537,100.58	\$ 136,847.54	\$ 528,028.00	\$ 9,072.58	\$ -
Contractual Services	\$ 283,989.26	\$ 64,731.59	\$ 364,042.87	\$ 15,322.02	\$ 332,150.00	\$ 31,892.87	\$ -
General Operating	\$ 332,998.20	\$ 121,781.14	\$ 529,179.86	\$ 74,400.52	\$ 471,380.00	\$ 57,799.86	\$ -
Capital Outlay	\$ 406,146.53	\$ 190,765.39	\$ 694,356.92	\$ 97,445.00	\$ 287,000.00	\$ 472,356.92	\$ (65,000.00)
Debt Service	\$ 91,987.50	\$ 381,987.89	\$ 473,975.39	\$ -	\$ 473,975.00	\$ 0.39	\$ -
Sewer Utility	\$ 1,976,506.13	\$ 788,370.71	\$ 4,996,128.89	\$ 2,231,252.05	\$ 3,470,785.00	\$ 940,343.89	\$ 585,000.00
Salary & Related	\$ 360,575.23	\$ 41,652.06	\$ 538,247.38	\$ 136,020.09	\$ 528,028.00	\$ 10,219.38	\$ -
Contractual Services	\$ 257,172.65	\$ 102,471.49	\$ 420,293.05	\$ 60,648.91	\$ 333,150.00	\$ 87,143.05	\$ -
General Operating	\$ 252,819.45	\$ 60,660.43	\$ 425,262.93	\$ 111,783.05	\$ 401,500.00	\$ 23,762.93	\$ -
Capital Outlay	\$ 836,888.10	\$ 254,530.43	\$ 2,589,218.53	\$ 1,497,800.00	\$ 1,185,000.00	\$ 819,218.53	\$ 585,000.00
Debt Service	\$ 269,050.70	\$ 329,056.30	\$ 1,023,107.00	\$ 425,000.00	\$ 1,023,107.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Grand Total	\$ 17,583,798.78	\$ 6,339,724.95	\$ 34,965,534.74	\$ 11,042,011.01	\$ 27,288,313.00	\$ 4,900,528.74	\$ 2,776,693.00

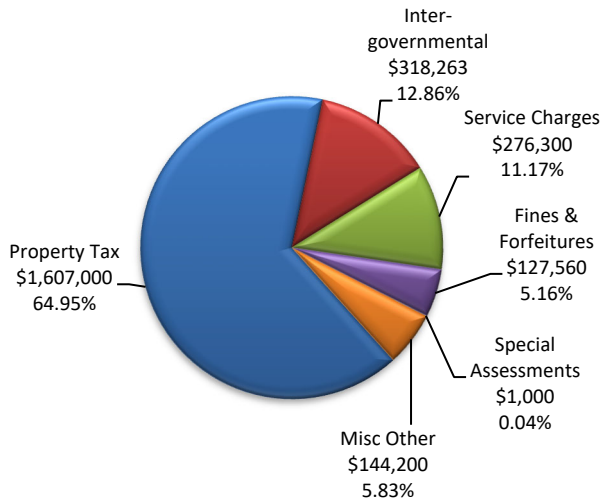


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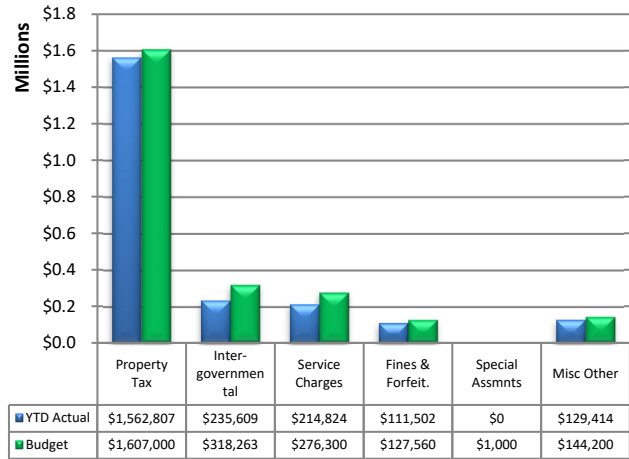
General Fund (101)

Revenue – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$2.25 million, which represents 91.10% of budget. When compared to a straight-line rate of 83.33%, it is clear that general fund revenues through October 31st are running well ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. We received the 2nd half property tax settlement during the month of August. Eliminating the impact that the timing of the property tax receipts has in the calculation, the total is running at 80.58%, or approximately 2.75% lower than budget.

General Fund Revenue Budget by Source



General Fund Revenue Budget vs YTD Actual



The largest revenue source for the general fund is property taxes, which accounts for 64.95% of the 2023 general fund revenue budget. The 2023 budget for this category is projected to be \$1.61 million and would be up by \$150.0 thousand (10.30%) when compared to 2022 full-year collections. To-date, the general fund has received \$1.56 million in property tax revenues from the Licking County Treasurer (97.25% of budget). This total is up by \$170.5 thousand (12.25%) from the same ten-month period in 2022. The increase is the result of an increased assessed valuation of the city due to recent residential construction being added to the tax base.

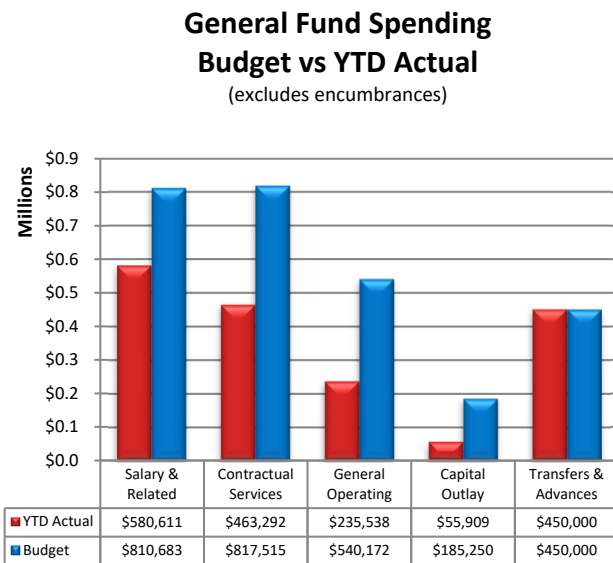
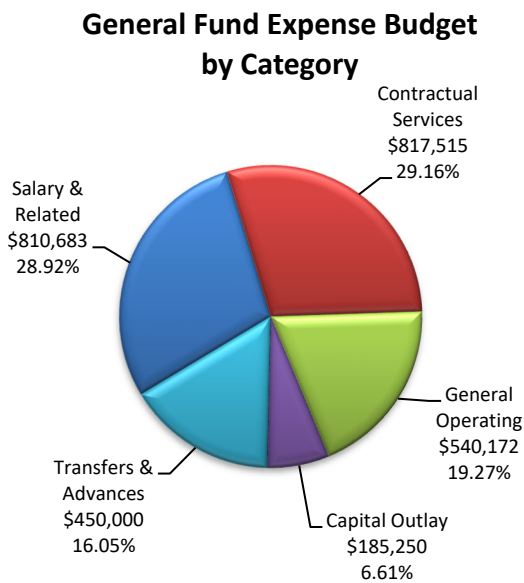
Intergovernmental revenue represents the second largest revenue category for the general fund. It reflects funding received by the city from federal, state and county governments and can come in the form of loans, grants or reimbursements. For 2023, it is projected to account for approximately \$318.3 thousand (12.86% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$235.6 thousand in this category (74.03% of budget) and is up by \$6.3 thousand (2.75%) when compared to the same ten-month period in 2022. The positive variance is primarily the result of the increased homestead/rollback payment from the State of Ohio (up \$6.0 thousand) and increased local government fund (LGF) revenue (up \$3.2 thousand); partially offset by reduced liquor permit fees (down \$2.9 thousand).

Service charge revenues is the next major general fund revenue source. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other miscellaneous permits. The 2023 budget in this category is \$276.3 thousand

(11.17% of budget). Through October 31, the city has received \$214.8 thousand (77.75% of budget) and is down by \$28.5 thousand (11.71%) from FY 2022. The variance is the result of the timing of the water tower lease payment receipt (down \$29.6 thousand), reduced requests for permits from the city in 2023 (down \$16.5 thousand) and reduced variance applications and zoning permit requests (down \$7.8 thousand); partially offset by increased franchise fees (up \$25.4 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2023 budget in this category is \$127.6 thousand (5.16% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through October 31, the city has received \$111.5 thousand in this category, which represents 87.41% of budget. Compared to the same ten-month period in 2022, the total is down by \$46.5 thousand, or 29.42%. The primary driver of the decrease is the reduced rate of revenue generated by the Mayor’s Court in 2023.

Expenditures – The general fund has a total appropriated expenditure budget for 2023 of approximately \$2.80 million. Total spending through October 31 is \$1.79 million and is equal to 63.68% of the budget. Including encumbrances (e.g., purchase orders) of \$298.4 thousand (but excluding transfers) in the total results in a total ratio equal to 69.42% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same ten-month period in 2022 (and excluding transfers), the total is up by \$275.8 thousand (26.03%).



Contractual services represents the largest expense category in the General fund. The 2023 budget in this category is \$817.5 thousand (29.16% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through October 31 is \$463.3 thousand (56.67% of budget). Including encumbrances (e.g., purchase orders) of \$120.4 thousand in the total, 71.39% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

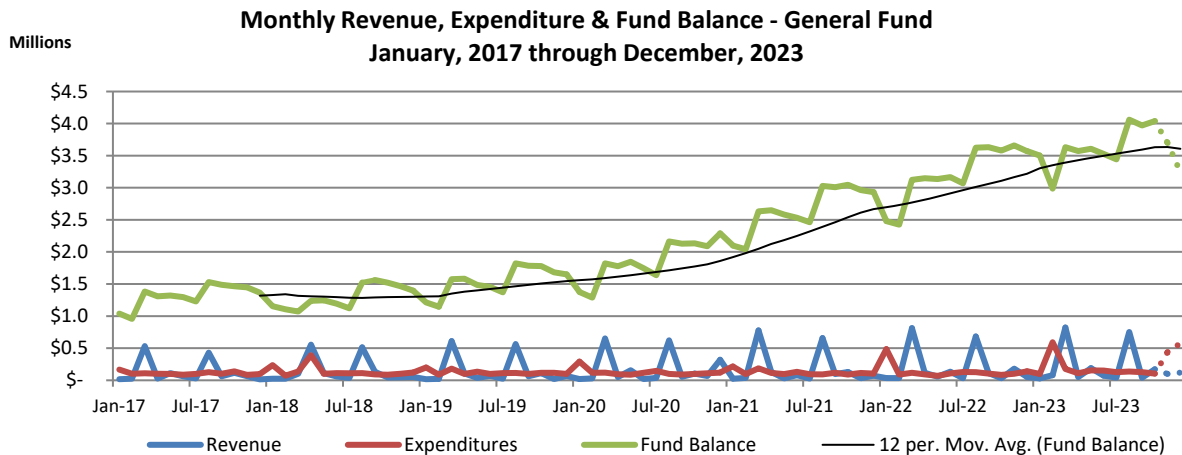
Salaries, wages and other employee-related costs is another major expense category with a 2023 budget of \$810.7 thousand, or 28.92% of the general fund budget. Spending through October 31 was \$580.6 thousand, or 71.62% of budget. The positive variance (\$94.9 thousand below budget) was primarily the

result of reduced insurance premiums, lower employee HRA funding paid to-date and slightly below budget spending on wages due to open positions.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$540.2 thousand, or 19.27% of the fund’s budget. Year to-date 2023 spending in this category is \$235.5 thousand and is equal to 43.60% of budget. Including encumbrances in the calculation, the total spent or committed is \$351.0 thousand, or 64.98% of budget. Spending in this category is up by \$61.8 thousand (35.54%) from the same ten-month period in 2022.

The approved 2022 budget in the general fund includes \$450,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a major increase from FY 2022 which had a total of \$335,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these costs have been completely charged to the Recreation fund, which results in the fund requiring additional funding. The 2023 transfers were made on the accounting system during the month of February.

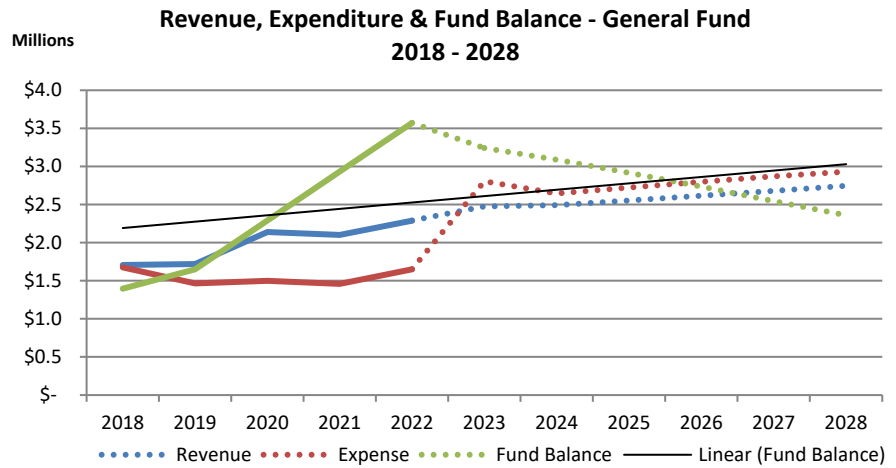
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2017. The solid color lines represent historical numbers, and any dotted lines representing projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2017, the fund has generally been on an upward trajectory. The approved 2023 budget would have the fund declining by \$329.3 thousand (9.22%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the top of the following page, fiscal years 2018 through 2022 were very

positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2018 - 2022 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2023 as the current forecast



calls for deficit spending in each future year through 2028. The result of this is a declining fund balance in all future years. This chart has been updated with the proposed 2024 budget data and the updated forecast through 2028. Based upon the numbers, the fund balance is currently projected to be \$2.36 million at the end of FY 2028 and would reflect a carryover ratio of 80.49% which is well above the 25-35% target range in the city's fund balance policy.

CITY OF PATASKALA, OHIO
OCTOBER 2023 YTD ANALYSIS - General Fund (101)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 3,571,400	\$ 3,571,400			\$ 2,932,978	\$ 2,932,978				
REVENUE											
Taxes	Property Taxes	\$ 1,562,807	\$ 1,607,000	\$ 44,193	97.25%	\$ 1,392,302	\$ 1,457,000	\$ 64,698	95.56%	\$ 170,505	12.25%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ 1,562,807	\$ 1,607,000	\$ 44,193	97.25%	\$ 1,392,302	\$ 1,457,000	\$ 64,698	95.56%	\$ 170,505	12.25%
Intergovernmental	State-Shared Revenues	\$ 235,609	\$ 318,263	\$ 82,654	74.03%	\$ 229,312	\$ 272,952	\$ 43,640	84.01%	\$ 6,297	2.75%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 235,609	\$ 318,263	\$ 82,654	74.03%	\$ 229,312	\$ 272,952	\$ 43,640	84.01%	\$ 6,297	2.75%
Charges for Service	General Government Fees	\$ 55,090	\$ 81,300	\$ 26,210	67.76%	\$ 79,387	\$ 81,315	\$ 1,928	97.63%	\$ (24,296)	-30.61%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	159,733	195,000	35,267	81.91%	163,926	190,000	26,074	86.28%	(4,192)	-2.56%
	Total Charges for Service	\$ 214,824	\$ 276,300	\$ 61,476	77.75%	\$ 243,313	\$ 271,315	\$ 28,002	89.68%	\$ (28,489)	-11.71%
Fines & Forfeitures	Mayor's Court	\$ 111,205	\$ 127,460	\$ 16,255	87.25%	\$ 157,970	\$ 200,700	\$ 42,730	78.71%	\$ (46,765)	-29.60%
	Other Fines & Forfeitures	297	100	(197)	296.50%	-	100	100	0.00%	297	100.00%
	Total Fines, Licenses & Permits	\$ 111,502	\$ 127,560	\$ 16,058	87.41%	\$ 157,970	\$ 200,800	\$ 42,830	78.67%	\$ (46,468)	-29.42%
Special Assessments	Special Assessments	-	1,000	1,000	0.00%	30	1,000	970	2.96%	(30)	-100.00%
	Total Special Assessments	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ 30	\$ 1,000	\$ 970	2.96%	\$ (30)	-100.00%
Other Sources	Investment Income	\$ 105,041	\$ 100,000	\$ (5,041)	105.04%	\$ 29,469	\$ 17,500	\$ (11,969)	168.39%	\$ 75,572	256.45%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	24,373	44,200	19,827	55.14%	3,055	46,500	43,445	6.57%	21,318	697.81%
	Total Other Sources	\$ 129,414	\$ 144,200	\$ 14,786	89.75%	\$ 32,524	\$ 64,000	\$ 31,476	50.82%	\$ 96,890	297.90%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 2,254,156	\$ 2,474,323	\$ 220,167	91.10%	\$ 2,055,450	\$ 2,267,067	\$ 211,617	90.67%	\$ 198,706	9.67%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 2,254,156	\$ 2,474,323	\$ 220,167	91.10%	\$ 2,055,450	\$ 2,267,067	\$ 211,617	90.67%	\$ 198,706	9.67%

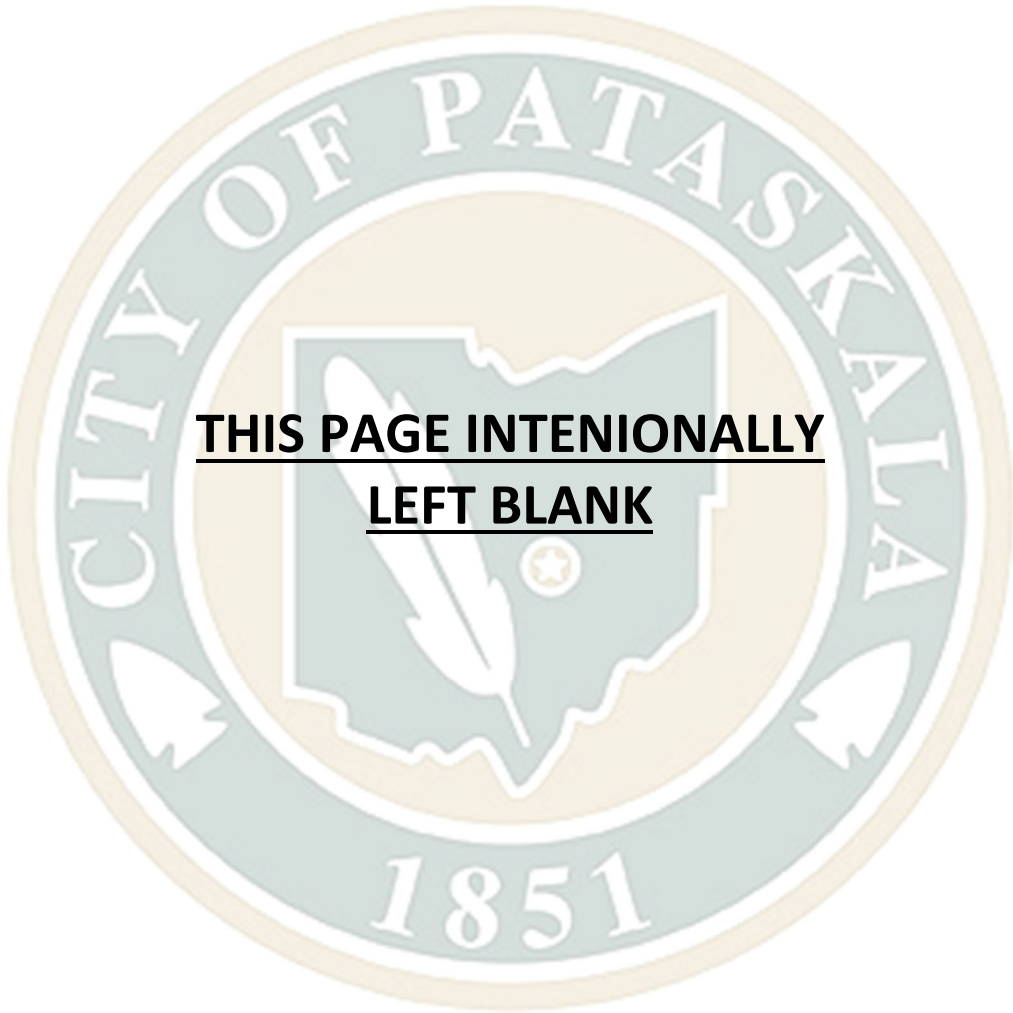
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 580,611	\$ 810,683	\$ 230,073	28.38%	\$ 51,129	\$ 178,944	22.07%	\$ 524,186	\$ 56,425	10.76%
	Contractual Services	463,292	817,515	354,223	43.33%	120,372	233,851	28.61%	352,940	110,353	31.27%
	General Operating	235,538	540,172	304,634	56.40%	115,469	189,165	35.02%	173,774	61,765	35.54%
	Capital Outlay	55,909	185,250	129,341	69.82%	11,449	117,893	63.64%	8,630	47,279	547.84%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	450,000	450,000	-	0.00%	-	-	0.00%	349,000	101,000	28.94%
	Grand Total Expenditures	\$ 1,785,350	\$ 2,803,621	\$ 1,018,271	36.32%	\$ 298,418	\$ 719,853	25.68%	\$ 1,408,529	\$ 376,821	26.75%
Adjustments:											
	- Interfund transfers & advances	\$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (349,000)	\$ (101,000)	28.94%
	Total Adjustments	\$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (349,000)	\$ (101,000)	28.94%
	Adjusted Grand Total Expenditures	\$ 1,335,350	\$ 2,353,621	\$ 1,018,271	43.26%	\$ 298,418	\$ 719,853	30.58%	\$ 1,059,529	\$ 275,821	26.03%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,040,206	\$ 3,242,102			\$ 3,741,789			\$ 3,579,899	\$ 460,308	12.86%
			115.64%								

CITY OF PATASKALA, OHIO
2023 REVENUE BUDGET ANALYSIS - General Fund (101)
THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 2,254,156.16	\$ 2,474,323.00	\$ 220,166.84	\$ 2,238,803.00	\$ 235,520.00
Taxes	\$ 1,562,806.72	\$ 1,607,000.00	\$ 44,193.28	\$ 1,500,500.00	\$ 106,500.00
Property Taxes	\$ 1,562,806.72	\$ 1,607,000.00	\$ 44,193.28	\$ 1,500,500.00	\$ 106,500.00
Intergovernmental	\$ 235,609.47	\$ 318,263.00	\$ 82,653.53	\$ 277,588.00	\$ 40,675.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 235,609.47	\$ 318,263.00	\$ 82,653.53	\$ 277,588.00	\$ 40,675.00
Charges for Service	\$ 214,823.92	\$ 276,300.00	\$ 61,476.08	\$ 271,300.00	\$ 5,000.00
General Government Fees	\$ 55,090.49	\$ 81,300.00	\$ 26,209.51	\$ 81,300.00	\$ -
Other Service Charges	\$ 159,733.43	\$ 195,000.00	\$ 35,266.57	\$ 190,000.00	\$ 5,000.00
Fines & Forfeitures	\$ 111,501.88	\$ 127,560.00	\$ 16,058.12	\$ 124,940.00	\$ 2,620.00
Mayor's Court	\$ 111,205.38	\$ 127,460.00	\$ 16,254.62	\$ 124,840.00	\$ 2,620.00
Other Fines & Forfeitures	\$ 296.50	\$ 100.00	\$ (196.50)	\$ 100.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Miscellaneous Revenue	\$ 129,414.17	\$ 144,200.00	\$ 14,785.83	\$ 63,475.00	\$ 80,725.00
Investment Income	\$ 105,041.36	\$ 100,000.00	\$ (5,041.36)	\$ 16,975.00	\$ 83,025.00
Other Miscellaneous Revenue	\$ 24,372.81	\$ 44,200.00	\$ 19,827.19	\$ 46,500.00	\$ (2,300.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,254,156.16	\$ 2,474,323.00	\$ 220,166.84	\$ 2,238,803.00	\$ 235,520.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,785,349.64	\$ 298,417.92	\$ 2,803,620.93	\$ 719,853.37	\$ 2,717,331.00	\$ 86,289.93	\$ -
General Government	\$ 634,410.57	\$ 101,245.97	\$ 1,054,954.08	\$ 319,297.54	\$ 1,023,994.00	\$ 30,960.08	\$ -
Salary & Related	\$ 355,931.97	\$ 27,418.72	\$ 490,194.47	\$ 106,843.78	\$ 485,114.00	\$ 5,080.47	\$ -
Contractual Services	\$ 229,316.73	\$ 46,347.96	\$ 359,401.02	\$ 83,736.33	\$ 343,650.00	\$ 15,751.02	\$ -
General Operating	\$ 49,161.87	\$ 27,479.29	\$ 205,358.59	\$ 128,717.43	\$ 195,230.00	\$ 10,128.59	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 126,418.78	\$ 19,130.98	\$ 213,117.61	\$ 67,567.85	\$ 207,568.00	\$ 5,549.61	\$ -
Salary & Related	\$ 118,416.67	\$ 10,787.09	\$ 165,015.19	\$ 35,811.43	\$ 163,068.00	\$ 1,947.19	\$ -
Contractual Services	\$ 751.57	\$ 2,408.00	\$ 16,908.00	\$ 13,748.43	\$ 14,500.00	\$ 2,408.00	\$ -
General Operating	\$ 7,250.54	\$ 5,935.89	\$ 31,194.42	\$ 18,007.99	\$ 30,000.00	\$ 1,194.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 159,804.05	\$ 56,129.08	\$ 356,885.10	\$ 140,951.97	\$ 340,921.00	\$ 15,964.10	\$ -
Salary & Related	\$ 80,299.63	\$ 9,999.64	\$ 113,170.29	\$ 22,871.02	\$ 110,321.00	\$ 2,849.29	\$ -
Contractual Services	\$ 78,707.75	\$ 45,388.57	\$ 231,602.33	\$ 107,506.01	\$ 218,600.00	\$ 13,002.33	\$ -
General Operating	\$ 796.67	\$ 740.87	\$ 12,112.48	\$ 10,574.94	\$ 12,000.00	\$ 112.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 76,107.09	\$ 6,155.56	\$ 103,050.39	\$ 20,787.74	\$ 103,448.00	\$ (397.61)	\$ -
Salary & Related	\$ 25,962.24	\$ 2,923.21	\$ 42,303.31	\$ 13,417.86	\$ 46,388.00	\$ (4,084.69)	\$ -
Contractual Services	\$ 39,916.20	\$ 1,323.34	\$ 44,854.84	\$ 3,615.30	\$ 42,560.00	\$ 2,294.84	\$ -
General Operating	\$ 10,228.65	\$ 1,909.01	\$ 15,892.24	\$ 3,754.58	\$ 14,500.00	\$ 1,392.24	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 338,609.15	\$ 115,756.33	\$ 625,613.75	\$ 171,248.27	\$ 591,400.00	\$ 34,213.75	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 114,599.93	\$ 24,904.14	\$ 164,749.07	\$ 25,245.00	\$ 152,300.00	\$ 12,449.07	\$ -
General Operating	\$ 168,100.67	\$ 79,403.63	\$ 275,614.68	\$ 28,110.38	\$ 254,100.00	\$ 21,514.68	\$ -
Capital Outlay	\$ 55,908.55	\$ 11,448.56	\$ 185,250.00	\$ 117,892.89	\$ 185,000.00	\$ 250.00	\$ -
Recreational Programming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
Grand Total	\$ 1,785,349.64	\$ 298,417.92	\$ 2,803,620.93	\$ 719,853.37	\$ 2,717,331.00	\$ 86,289.93	\$ -

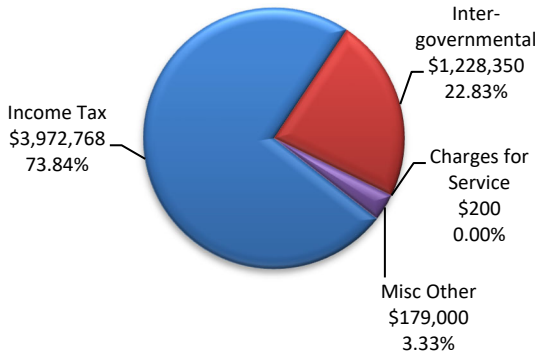


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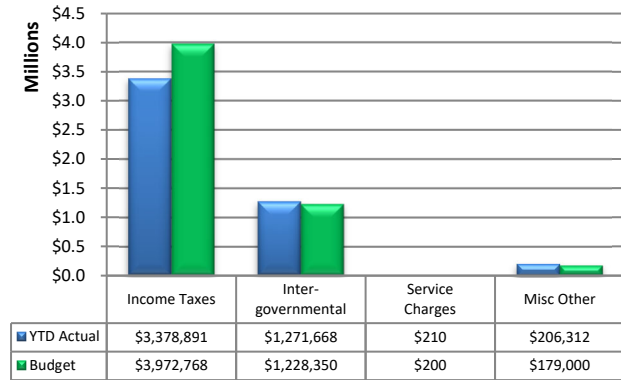
Street Fund (201)

Revenue – The Street Fund has a 2023 revenue budget of approximately \$5.38 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year-to-date basis, the Street fund has been credited with total revenue of approximately \$4.86 million, which reflects 90.27% of the full-year budget. Total revenue to-date is up by \$910.5 thousand (23.07%) from the same ten-month period in 2022.

Street Fund Revenue Budget by Source

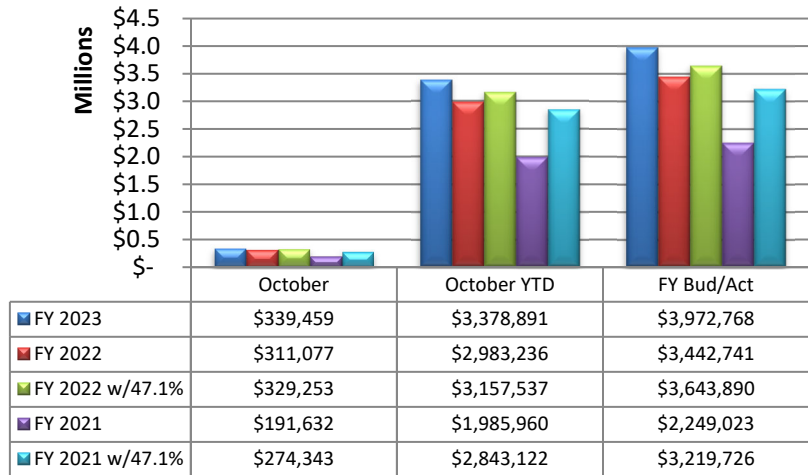


Street Fund Revenue Budget vs YTD Actual



Income tax collections in October were \$339.5 thousand and represent 8.54% of the 2023 budget. Collections for the month are up by \$28.4 thousand (9.12%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$3.38 million and represent 85.05% of budget. In comparison, collections through October 2022 were equal to 86.65% of the full-year collections, and in 2021 the rate was 88.30%. The increase in the fund’s 2023 allocation rate from 44.10% to 47.10% had the effect of increasing the revenue credited to the fund by \$215.6 thousand. The increased level of total collections through October resulted in an increase of \$180.1 thousand. The net impact of these variances is the overall increase in fund revenue of \$395.7 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

Income Tax Collections - Street Fund



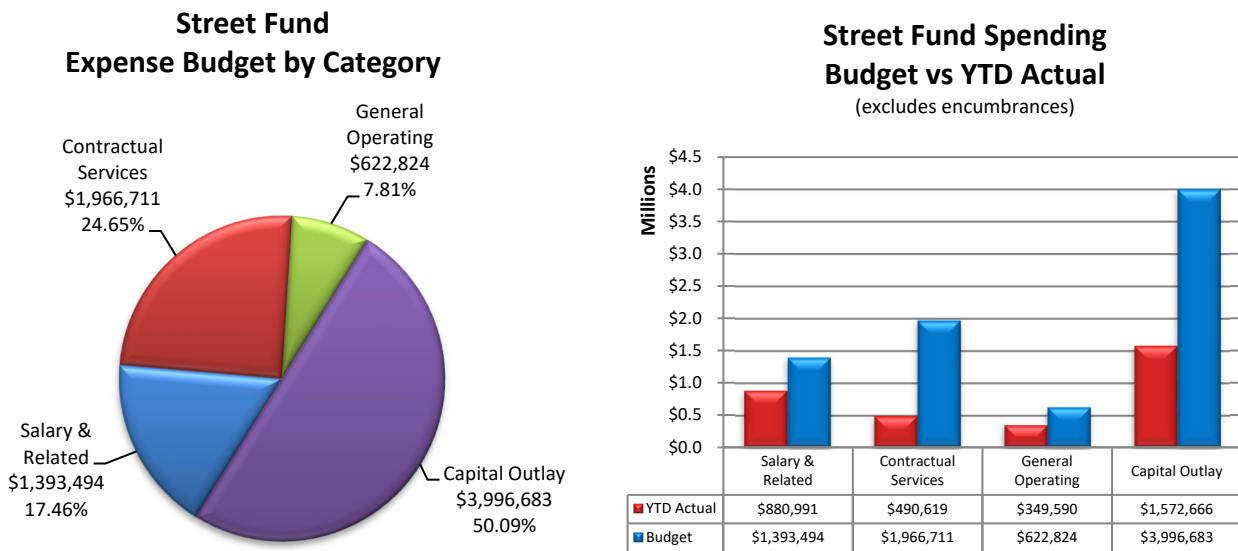
Taking the different allocation rates into consideration, the fund would have received \$221.4 thousand (7.01%) more in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$535.8 thousand (18.84%) higher than 2021 collections.

Intergovernmental revenues in the Street fund are budgeted at \$1.23 million and represent 22.83% of the fund’s revenue budget. They reflect funding received by the city from federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from those

governmental agencies. On a year to-date basis, the city has received \$1.27 million in this category (103.53% of budget) which is up by \$369.0 thousand (40.88%) from the same ten-month period in 2022.

The other category, Other Sources, is budgeted at \$179.0 thousand and represents only 3.33% of the total fund revenue budget. To date, the city has received \$206.3 thousand (115.26% of budget), which is up by \$146.1 thousand (242.7%) from the same ten-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$98.6 thousand).

Expenditures – The Street fund has a total appropriated expenditure budget for 2023 of approximately \$7.98 million. Total spending through October 31 was \$3.29 million and is equal to 41.28% of budget. The lower than anticipated spending rate is the result of below budget spending in the Contractual Services and Capital Outlay budget categories. Including encumbrances of \$2.85 million in the total (but excluding transfers) results in total fund spending equal to 77.04% of budget. Compared to year to-date 2022 (and excluding transfers), the total is up by \$1.79 million (119.17%) and is the result of increased spending in all budget categories.



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2023 budget of \$4.0 million, or 50.09% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through October 31 was \$1.57 million, or 39.35% of budget. The variance is the result of progress payments on infrastructure improvement projects made through October. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$3.71 million, or 92.93% of budget.

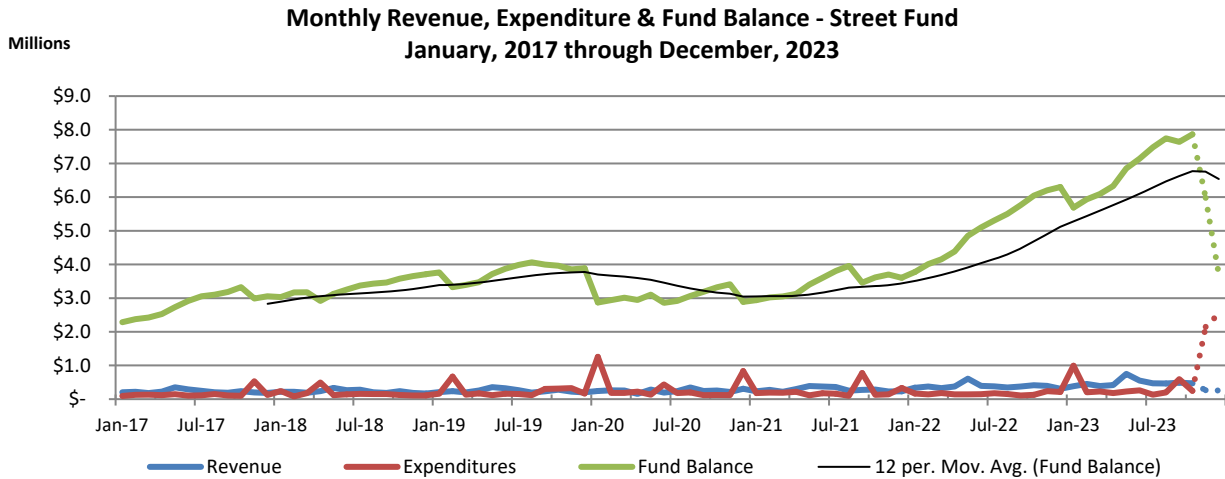
Contractual services represents the next major expense category in the Street fund. The 2023 budget in this category is \$1.97 million (24.65% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through October 31 is \$490.6 thousand (24.95% of budget). Including encumbrances (e.g., purchase orders) of \$557.7 thousand in the total, 53.30% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Salaries, wages and other employee-related costs is another major expense category in the Street fund with

a 2023 budget of \$1.39 million, or 17.46% of the fund’s budget. The budget provides funding for the payment of employee wages, pension costs and fringe benefits. Spending through October was \$881.0 thousand, or 63.22% of budget. The positive budget variance (\$280.2 thousand below budget) is primarily the result of there being less early funding of employee HRA accounts in 2023 and open positions. Spending in this category is up by \$201.1 thousand (29.59%) from the level in 2022 and is the result of increased wage rates/steps partially offset by reduced HRA funding and open positions.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$622.8 thousand, or 7.81% of the fund’s budget. Spending through October 31 was \$349.6 thousand, or 56.13% of budget. Including encumbrances in the calculation, total spending is \$432.2 thousand, or 69.39% of the budget. Spending in this category is up by approximately \$22.2 thousand (6.77%) when compared to the same ten-month period in 2022.

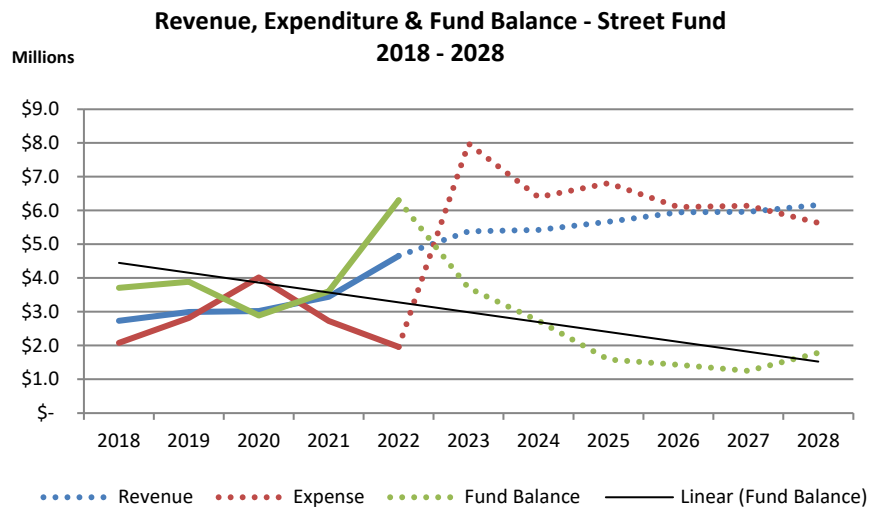
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2017. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020, December 2020 and January 2022 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2017, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2023, however, the fund balance is projected to decline by \$2.60 million (41.25%) due to planned roadway and infrastructure improvement projects expected to be completed in 2023. This balance represents a carryover ratio of 46.39%, which is above the 25-35% target per city policy.

As you can see from chart at the top of the following page, which has been updated with the proposed 2024 budget data through 2028, the balance of the Street fund increased significantly from 2018 – 2022 (with the

exception of 2020 which experienced a fund balance decline). However, current projections also call for the fund balance to significantly decline in 2023-2027 and then somewhat stabilize in 2028. The 2028 year-end carryover balance is currently projected to be \$1.78 million which is equal to 31.69% of planned spending and is within the range specified by city policy.



CITY OF PATASKALA, OHIO
OCTOBER 2023 YTD ANALYSIS - Street Fund (201)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 6,300,855	\$ 6,300,855			\$ 3,605,559	\$ 3,605,559					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	3,378,891	3,972,768	593,877	85.05%	2,983,236	3,394,892	411,656	87.87%	395,655	13.26%
	Total Taxes	\$ 3,378,891	\$ 3,972,768	\$ 593,877	85.05%	\$ 2,983,236	\$ 3,394,892	\$ 411,656	87.87%	\$ 395,655	13.26%
Intergovernmental	State-Shared Revenues	\$ 1,271,668	\$ 1,228,350	\$ (43,318)	103.53%	\$ 902,638	\$ 1,105,000	\$ 202,362	81.69%	\$ 369,030	40.88%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 1,271,668	\$ 1,228,350	\$ (43,318)	103.53%	\$ 902,638	\$ 1,105,000	\$ 202,362	81.69%	\$ 369,030	40.88%
Charges for Service	General Government Fees	\$ 210	\$ 200	\$ (10)	105.00%	\$ 505	\$ -	\$ (505)	100.00%	\$ (295)	-58.42%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 210	\$ 200	\$ (10)	105.00%	\$ 505	\$ -	\$ (505)	100.00%	\$ (295)	-58.42%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 136,156	\$ 125,000	\$ (11,156)	108.92%	\$ 37,598	\$ 24,250	\$ (13,348)	155.04%	\$ 98,558	262.14%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	70,156	54,000	(16,156)	129.92%	22,598	30,000	7,402	75.33%	47,557	210.45%
	Total Other Sources	\$ 206,312	\$ 179,000	\$ (27,312)	115.26%	\$ 60,196	\$ 54,250	\$ (5,946)	110.96%	\$ 146,115	242.73%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 4,857,080	\$ 5,380,318	\$ 523,238	90.27%	\$ 3,946,575	\$ 4,554,142	\$ 607,567	86.66%	\$ 910,505	23.07%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 4,857,080	\$ 5,380,318	\$ 523,238	90.27%	\$ 3,946,575	\$ 4,554,142	\$ 607,567	86.66%	\$ 910,505	23.07%

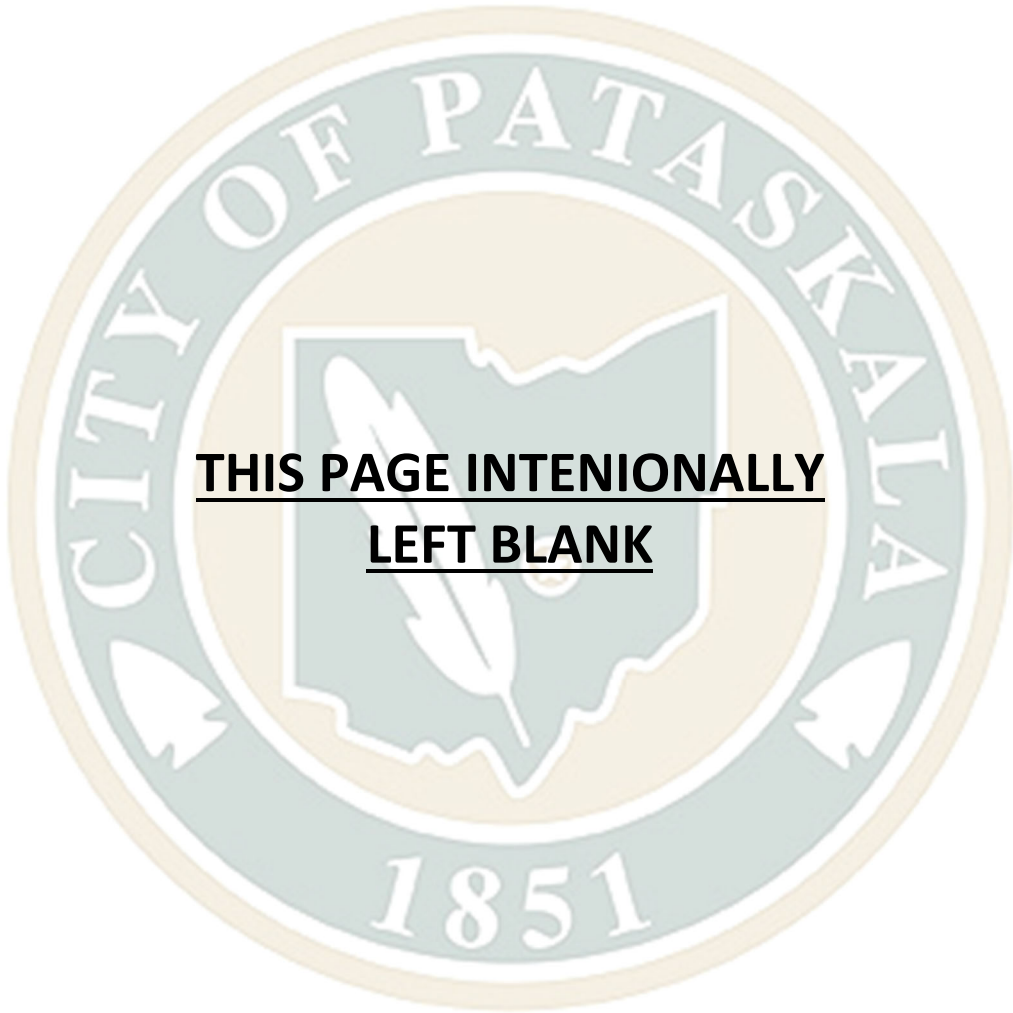
	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 880,991	\$ 1,393,494	\$ 512,503	36.78%	\$ 72,018	\$ 440,485	31.61%	\$ 679,846	\$ 201,145	29.59%	
Contractual Services	490,619	1,966,711	1,476,092	75.05%	557,700	918,391	46.70%	326,766	163,853	50.14%	
General Operating	349,590	622,824	273,234	43.87%	82,617	190,618	30.61%	327,417	22,173	6.77%	
Capital Outlay	1,572,666	3,996,683	2,424,018	60.65%	2,141,410	282,607	7.07%	168,871	1,403,795	831.28%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
	Grand Total Expenditures	\$ 3,293,866	\$ 7,979,713	\$ 4,685,847	58.72%	\$ 2,853,746	\$ 1,832,102	22.96%	\$ 1,502,899	\$ 1,790,967	119.17%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 3,293,866	\$ 7,979,713	\$ 4,685,847	58.72%	\$ 2,853,746	\$ 1,832,102	22.96%	\$ 1,502,899	\$ 1,790,967	119.17%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 7,864,070	\$ 3,701,460	46.39%	\$ 5,010,324			\$ 6,049,235	\$ 1,814,835	30.00%	

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 4,857,080.43	\$ 5,380,318.00	\$ 523,237.57	\$ 4,960,842.00	\$ 419,476.00
Taxes	\$ 3,378,891.12	\$ 3,972,768.00	\$ 593,876.88	\$ 3,770,869.00	\$ 201,899.00
Income Taxes	\$ 3,378,891.12	\$ 3,972,768.00	\$ 593,876.88	\$ 3,770,869.00	\$ 201,899.00
Intergovernmental	\$ 1,271,667.80	\$ 1,228,350.00	\$ (43,317.80)	\$ 1,136,450.00	\$ 91,900.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,271,667.80	\$ 1,228,350.00	\$ (43,317.80)	\$ 1,136,450.00	\$ 91,900.00
Charges for Service	\$ 210.00	\$ 200.00	\$ (10.00)	\$ -	\$ 200.00
General Government Fees	\$ 210.00	\$ 200.00	\$ (10.00)	\$ -	\$ 200.00
Miscellaneous Revenue	\$ 206,311.51	\$ 179,000.00	\$ (27,311.51)	\$ 53,523.00	\$ 125,477.00
Investment Income	\$ 136,156.00	\$ 125,000.00	\$ (11,156.00)	\$ 23,523.00	\$ 101,477.00
Other Miscellaneous Revenue	\$ 70,155.51	\$ 54,000.00	\$ (16,155.51)	\$ 30,000.00	\$ 24,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 4,857,080.43	\$ 5,380,318.00	\$ 523,237.57	\$ 4,960,842.00	\$ 419,476.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 3,293,865.50	\$ 2,853,745.51	\$ 7,979,712.68	\$ 1,832,101.67	\$ 5,488,226.00	\$ 2,136,486.68	\$ 355,000.00
General Government	\$ 384,956.17	\$ 483,158.65	\$ 1,770,796.12	\$ 902,681.30	\$ 1,286,482.00	\$ 484,314.12	\$ -
Salary & Related	\$ 100,124.76	\$ 5,948.31	\$ 127,506.48	\$ 21,433.41	\$ 125,847.00	\$ 1,659.48	\$ -
Contractual Services	\$ 284,831.41	\$ 476,890.34	\$ 1,619,084.64	\$ 857,362.89	\$ 1,136,750.00	\$ 482,334.64	\$ -
General Operating	\$ -	\$ 320.00	\$ 24,205.00	\$ 23,885.00	\$ 23,885.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 28,927.67	\$ 15,299.23	\$ 66,726.90	\$ 22,500.00	\$ 62,500.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 28,927.67	\$ 15,299.23	\$ 66,726.90	\$ 22,500.00	\$ 62,500.00	\$ 4,226.90	\$ -
Public Service	\$ 2,600,953.00	\$ 2,345,489.18	\$ 5,803,367.70	\$ 856,925.52	\$ 3,808,140.00	\$ 1,650,227.70	\$ 345,000.00
Salary & Related	\$ 714,515.54	\$ 63,665.20	\$ 1,180,539.16	\$ 402,358.42	\$ 1,164,740.00	\$ 15,799.16	\$ -
Contractual Services	\$ 162,850.92	\$ 63,406.76	\$ 262,259.68	\$ 36,002.00	\$ 209,500.00	\$ 52,759.68	\$ -
General Operating	\$ 150,920.94	\$ 77,006.76	\$ 363,885.61	\$ 135,957.91	\$ 348,500.00	\$ 15,385.61	\$ -
Capital Outlay	\$ 1,572,665.60	\$ 2,141,410.46	\$ 3,996,683.25	\$ 282,607.19	\$ 2,085,400.00	\$ 1,566,283.25	\$ 345,000.00
Finance	\$ 270,204.00	\$ 4,754.82	\$ 314,853.67	\$ 39,894.85	\$ 307,604.00	\$ (2,750.33)	\$ 10,000.00
Salary & Related	\$ 66,350.78	\$ 2,404.67	\$ 85,448.82	\$ 16,693.37	\$ 90,219.00	\$ (4,770.18)	\$ -
Contractual Services	\$ 14,009.25	\$ 2,104.03	\$ 18,639.75	\$ 2,526.47	\$ 16,832.00	\$ 1,807.75	\$ -
General Operating	\$ 189,843.97	\$ 246.12	\$ 210,765.10	\$ 20,675.01	\$ 200,553.00	\$ 212.10	\$ 10,000.00
Parks, Lands & Municipal Facilities	\$ 8,824.66	\$ 5,043.63	\$ 23,968.29	\$ 10,100.00	\$ 23,500.00	\$ 468.29	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 8,824.66	\$ 5,043.63	\$ 23,968.29	\$ 10,100.00	\$ 23,500.00	\$ 468.29	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 3,293,865.50	\$ 2,853,745.51	\$ 7,979,712.68	\$ 1,832,101.67	\$ 5,488,226.00	\$ 2,136,486.68	\$ 355,000.00

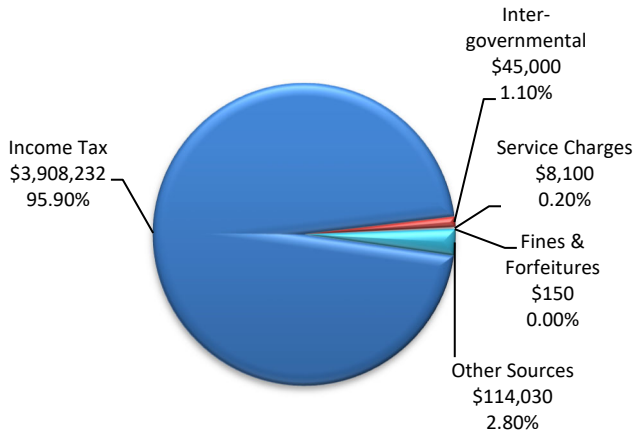


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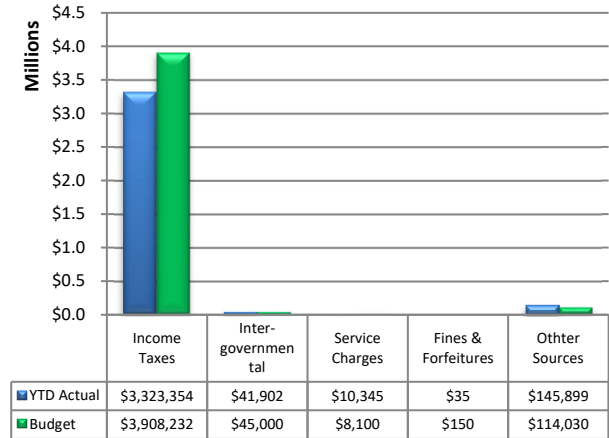
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2023 total revenue budget of \$4.08 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$3.52 million, which represents 86.41% of budget. Total revenue to-date is \$384.7 thousand (12.26%) higher than that collected during the same ten-month period in 2022. The primary cause of the increase is the higher level of income tax collections in 2023 and the fund receiving a greater portion of the tax revenues than in 2022 (46.3% vs 45.0%).

Police Fund Revenue Budget by Source

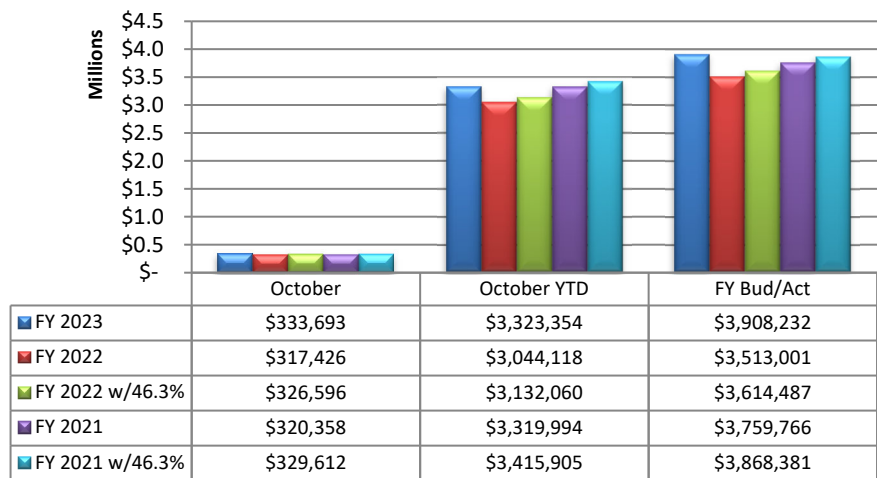


Police Fund Revenue Budget vs YTD Actual



Income tax collections in October were \$333.7 thousand and are up by \$16.3 thousand (5.12%) when compared to the same period in 2022 and are equal to 8.54% of budget. Year to date income tax revenues credited to the fund are \$3.32 million and represent 85.03% of budget. In comparison, collections through October 2022 were \$3.04 million, and reflected 86.65% of the 2022 full-year collections. In 2021, the rate was equal to 88.30% of full-year collections. The increase in the fund’s 2023 allocation rate from 45.0% to 46.3% had the effect of increasing the revenue credited to the fund by \$93.4 thousand. The increased level of total collections through October resulted in an increase of \$185.8 thousand. The net impact of these variances is the overall increase in fund revenue of \$279.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

Income Tax Collections - Police Fund



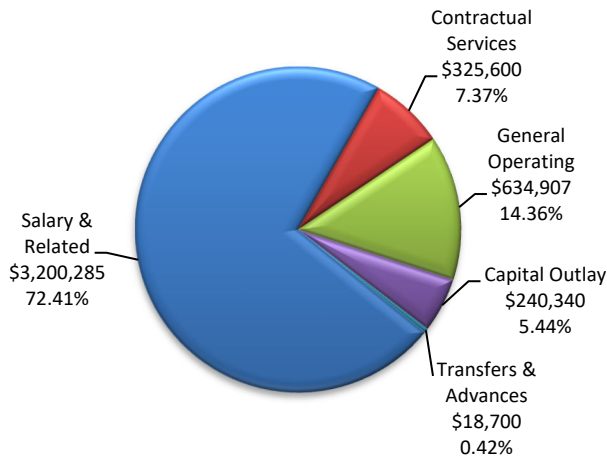
Taking the different allocation rates into consideration, the fund would have received \$191.3 thousand (6.11%) more

in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$92.6 thousand (2.71%) lower than the 2021 collections.

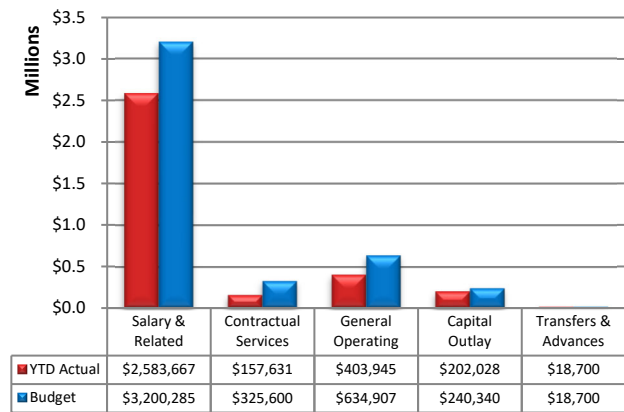
The other significant revenue category, Other Sources, is budgeted at \$114.0 thousand, and represents only 2.80% of the total fund revenue budget. To date, the city has received \$145.9 thousand (127.95% of budget) and is up by \$77.7 thousand (114.07%) from the same ten-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$50.9 thousand).

Expenditures – The Police fund has a total appropriated expenditure budget for 2023 of approximately \$4.42 million. Total spending through October 31 is approximately \$3.37 million and is equal to 76.16% of budget. Excluding interfund transfers of \$18.7 thousand, total spending is equal to 76.05% of budget. Including encumbrances (e.g., purchase orders) of \$223.5 thousand in the total results in total spending equal to 81.13% of budget. Compared to the same ten-month period in 2022 (and excluding transfers), the total is up by \$615.8 thousand (22.55%) and is primarily the result of increased spending in the Salary & Related, General Operating and Capital Outlay budget categories, partially offset by reduced interfund transfers.

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$3.20 million, or 72.41% of the fund’s budget. Spending through October 31 was \$2.58 million, or 80.73% of budget and is \$83.1 thousand (2.60%) below budget. The variance is the result of there being less early funding of employee HRA accounts in 2023. Spending in this category is up by \$451.2 thousand (21.16%) from the level in 2022 and is also the result of there being open positions in 2022 and the large wage scale/step increase in mid-year 2022.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$634.9 thousand, or 14.36% of the total fund expenditure budget. Year to-date spending in this category is \$403.9 thousand, or 63.62% of budget and is up by \$32.3 thousand (8.71%) from the same ten-month period in 2022.

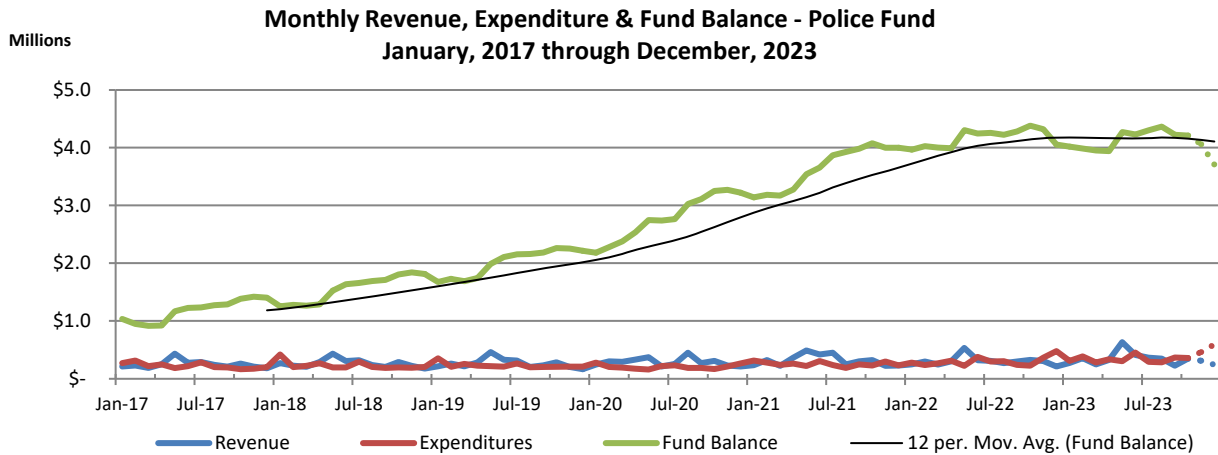
Contractual services is another major expense category in the Police fund. The 2023 budget in this category is \$325.6 thousand (7.37% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through October 31 is \$157.6

thousand (48.41% of budget). Including encumbrances (e.g., purchase orders) of \$57.8 thousand in the total, 66.15% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Spending on capital equipment is another significant expense category in the Police fund. The 2023 budget in this category is \$240.3 thousand (5.44% of total fund budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$202.0 thousand (84.06% of budget) and is up by \$120.1 thousand (146.67%) from the same ten-month period in 2022.

The approved 2023 budget in the Police fund includes an interfund transfer of \$18.7 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of February and is the final year for such a transfer as the debt will be paid off in 2023.

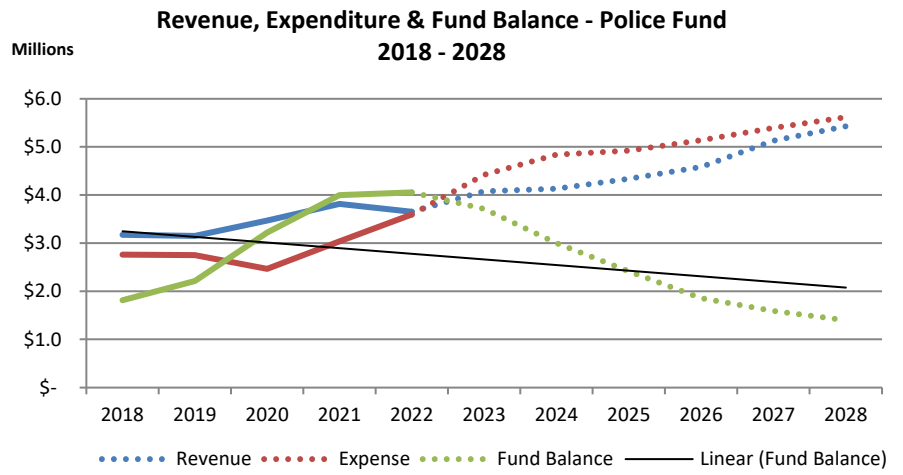
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. As you can see from the chart, the balance in the Police fund has been fluctuating up and down since January 2017 but has seen growth since mid-2017. In general, revenues and expenditures have been closely matched.

Current projections call for the balance to decline starting in 2023 and continuing to do so through 2028. However, the fund ended 2022 at a balance of \$4.05 million or \$502.5 thousand better than projected. The year-end 2023 carryover balance at this point reflects a reserve ratio of 83.92%. The fund is projected to

decline annually through 2028 when it will have a projected year-end balance of \$1.40 million, which would represent a 24.91% carryover balance. This is slightly below the 25-35% target range per policy. The chart at right has been updated with the proposed 2024 budget data through 2028.



CITY OF PATASKALA, OHIO
OCTOBER 2023 YTD ANALYSIS - Police Fund (208)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 4,053,585	\$ 4,053,585			\$ 3,998,032	\$ 3,998,032				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	3,323,354	3,908,232	584,878	85.03%	3,044,118	3,464,175	420,057	87.87%	279,236	9.17%
	Total Taxes	\$ 3,323,354	\$ 3,908,232	\$ 584,878	85.03%	\$ 3,044,118	\$ 3,464,175	\$ 420,057	87.87%	\$ 279,236	9.17%
Intergovernmental	State-Shared Revenues	\$ 38,450	\$ 40,000	\$ 1,550	96.13%	\$ 6,355	\$ 5,100	\$ (1,255)	124.61%	\$ 32,095	505.04%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	3,452	5,000	1,548	69.04%	7,698	7,600	(98)	101.29%	(4,246)	-55.16%
	Total Intergovernmental	\$ 41,902	\$ 45,000	\$ 3,098	93.12%	\$ 14,053	\$ 12,700	\$ (1,353)	110.66%	\$ 27,849	198.17%
Charges for Service	General Government Fees	\$ 10,345	\$ 8,100	\$ (2,245)	127.72%	\$ 10,351	\$ 7,100	\$ (3,251)	145.79%	\$ (6)	-0.06%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 10,345	\$ 8,100	\$ (2,245)	127.72%	\$ 10,351	\$ 7,100	\$ (3,251)	145.79%	\$ (6)	-0.06%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	35	150	115	23.33%	205	150	(55)	136.67%	(170)	-82.93%
	Total Fines, Licenses & Permits	\$ 35	\$ 150	\$ 115	23.33%	\$ 205	\$ 150	\$ (55)	136.67%	\$ (170)	-82.93%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 83,126	\$ 62,500	\$ (20,626)	133.00%	\$ 32,202	\$ 25,000	\$ (7,202)	128.81%	\$ 50,924	158.14%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	62,773	51,530	(11,243)	121.82%	35,953	42,500	6,547	84.60%	26,820	74.60%
	Total Other Sources	\$ 145,899	\$ 114,030	\$ (31,869)	127.95%	\$ 68,155	\$ 67,500	\$ (655)	100.97%	\$ 77,744	114.07%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 3,521,535	\$ 4,075,512	\$ 553,977	86.41%	\$ 3,136,882	\$ 3,551,625	\$ 414,743	88.32%	\$ 384,653	12.26%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 3,521,535	\$ 4,075,512	\$ 553,977	86.41%	\$ 3,136,882	\$ 3,551,625	\$ 414,743	88.32%	\$ 384,653	12.26%

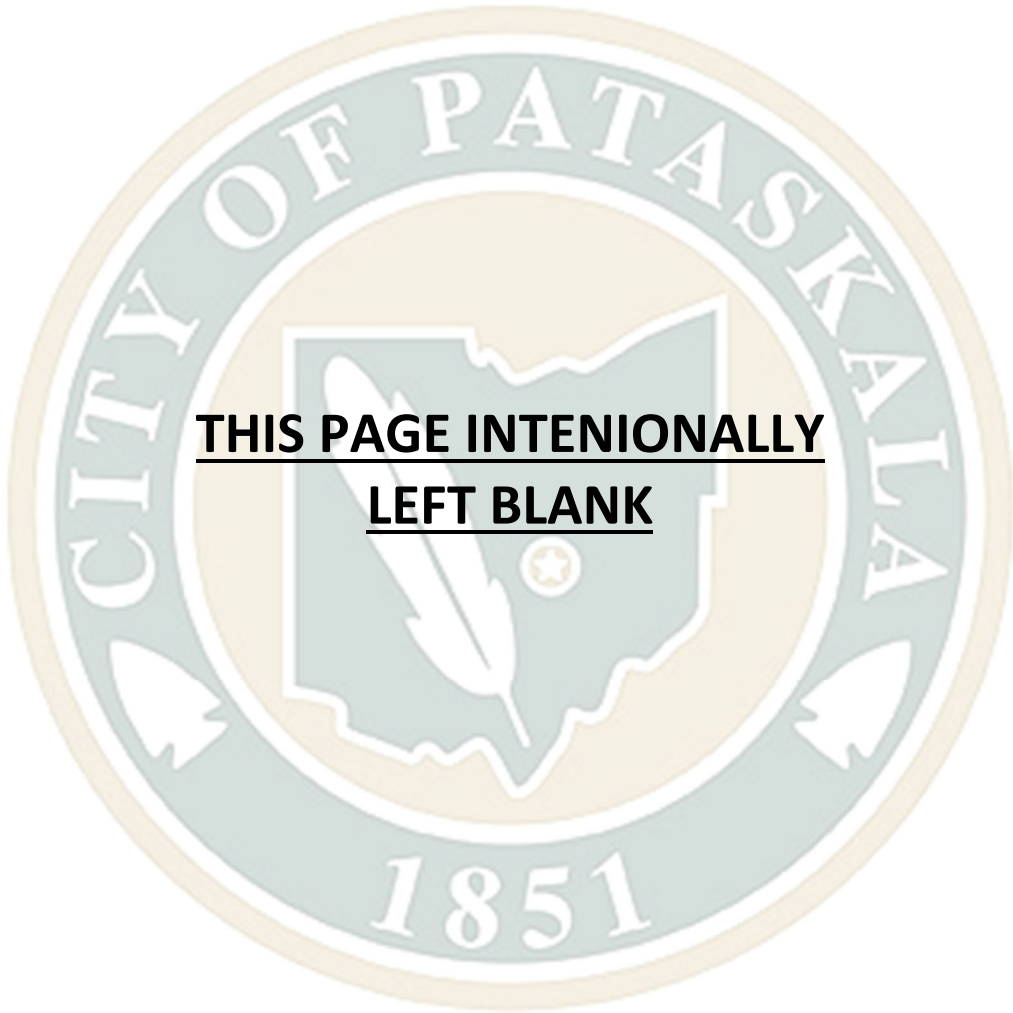
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 2,583,667	\$ 3,200,285	\$ 616,619	19.27%	\$ 73,028	\$ 543,590	16.99%	\$ 2,132,500	\$ 451,167	21.16%
	Contractual Services	157,631	325,600	167,970	51.59%	57,756	110,213	33.85%	145,458	12,173	8.37%
	General Operating	403,945	634,907	230,962	36.38%	60,531	170,431	26.84%	371,591	32,354	8.71%
	Capital Outlay	202,028	240,340	38,312	15.94%	32,153	6,159	2.56%	81,902	120,126	146.67%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	18,700	18,700	-	0.00%	-	-	0.00%	22,500	(3,800)	-16.89%
	Grand Total Expenditures	\$ 3,365,970	\$ 4,419,832	\$ 1,053,862	23.84%	\$ 223,468	\$ 830,394	18.79%	\$ 2,753,950	\$ 612,019	22.22%
Adjustments:											
	- Interfund transfers & advances	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	Total Adjustments	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	Adjusted Grand Total Expenditures	\$ 3,347,270	\$ 4,401,132	\$ 1,053,862	23.95%	\$ 223,468	\$ 830,394	18.87%	\$ 2,731,450	\$ 615,819	22.55%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,209,150	\$ 3,709,264			\$ 3,985,682			\$ 4,380,964	\$ (171,814)	-3.92%
			83.92%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 3,521,535.42	\$ 4,075,512.00	\$ 553,976.58	\$ 3,774,070.00	\$ 301,442.00
Taxes	\$ 3,323,354.07	\$ 3,908,232.00	\$ 584,877.93	\$ 3,706,820.00	\$ 201,412.00
Income Taxes	\$ 3,323,354.07	\$ 3,908,232.00	\$ 584,877.93	\$ 3,706,820.00	\$ 201,412.00
Intergovernmental	\$ 41,902.47	\$ 45,000.00	\$ 3,097.53	\$ 5,200.00	\$ 39,800.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 3,452.03	\$ 5,000.00	\$ 1,547.97	\$ -	\$ 5,000.00
State-Shared Revenues	\$ 38,450.44	\$ 40,000.00	\$ 1,549.56	\$ 5,200.00	\$ 34,800.00
Charges for Service	\$ 10,345.00	\$ 8,100.00	\$ (2,245.00)	\$ 7,100.00	\$ 1,000.00
General Government Fees	\$ 10,345.00	\$ 8,100.00	\$ (2,245.00)	\$ 7,100.00	\$ 1,000.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 150.00	\$ -
Other Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 150.00	\$ -
Miscellaneous Revenue	\$ 145,898.88	\$ 114,030.00	\$ (31,868.88)	\$ 54,800.00	\$ 59,230.00
Investment Income	\$ 83,125.96	\$ 62,500.00	\$ (20,625.96)	\$ 24,300.00	\$ 38,200.00
Other Miscellaneous Revenue	\$ 62,772.92	\$ 51,530.00	\$ (11,242.92)	\$ 30,500.00	\$ 21,030.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 3,521,535.42	\$ 4,075,512.00	\$ 553,976.58	\$ 3,774,070.00	\$ 301,442.00

CITY OF PATASKALA, OHIO
2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 3,365,969.77	\$ 223,468.40	\$ 4,419,832.25	\$ 830,394.08	\$ 4,288,701.00	\$ 81,131.25	\$ 50,000.00
General Government	\$ 71,030.44	\$ 4,315.75	\$ 137,120.35	\$ 61,774.16	\$ 121,680.00	\$ 15,440.35	\$ -
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 60,049.35	\$ 3,292.60	\$ 106,530.35	\$ 43,188.40	\$ 91,410.00	\$ 15,120.35	\$ -
General Operating	\$ 10,981.09	\$ 1,023.15	\$ 28,090.00	\$ 16,085.76	\$ 27,770.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 30,366.26	\$ 21,831.64	\$ 72,447.90	\$ 20,250.00	\$ 65,250.00	\$ 7,197.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 30,366.26	\$ 21,831.64	\$ 72,447.90	\$ 20,250.00	\$ 65,250.00	\$ 7,197.90	\$ -
Police	\$ 2,923,214.24	\$ 173,100.42	\$ 3,773,631.41	\$ 677,316.75	\$ 3,679,071.00	\$ 54,560.41	\$ 40,000.00
Salary & Related	\$ 2,519,152.54	\$ 71,387.44	\$ 3,112,336.55	\$ 521,796.57	\$ 3,086,515.00	\$ 25,821.55	\$ -
Contractual Services	\$ 18,146.47	\$ 18,592.73	\$ 59,492.00	\$ 22,752.80	\$ 55,000.00	\$ 4,492.00	\$ -
General Operating	\$ 183,887.48	\$ 50,966.87	\$ 361,462.86	\$ 126,608.51	\$ 337,216.00	\$ 24,246.86	\$ -
Capital Outlay	\$ 202,027.75	\$ 32,153.38	\$ 240,340.00	\$ 6,158.87	\$ 200,340.00	\$ -	\$ 40,000.00
Finance	\$ 268,259.76	\$ 4,391.02	\$ 316,849.67	\$ 44,198.89	\$ 309,200.00	\$ (2,350.33)	\$ 10,000.00
Salary & Related	\$ 64,514.09	\$ 1,640.89	\$ 85,448.82	\$ 19,293.84	\$ 90,219.00	\$ (4,770.18)	\$ -
Contractual Services	\$ 17,137.80	\$ 2,504.04	\$ 23,209.75	\$ 3,567.91	\$ 21,002.00	\$ 2,207.75	\$ -
General Operating	\$ 186,607.87	\$ 246.09	\$ 208,191.10	\$ 21,337.14	\$ 197,979.00	\$ 212.10	\$ 10,000.00
Parks, Lands & Municipal Facilities	\$ 54,399.07	\$ 19,829.57	\$ 101,082.92	\$ 26,854.28	\$ 94,800.00	\$ 6,282.92	\$ -
Contractual Services	\$ 31,930.90	\$ 11,535.14	\$ 63,920.32	\$ 20,454.28	\$ 60,000.00	\$ 3,920.32	\$ -
General Operating	\$ 22,468.17	\$ 8,294.43	\$ 37,162.60	\$ 6,400.00	\$ 34,800.00	\$ 2,362.60	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
Grand Total	\$ 3,365,969.77	\$ 223,468.40	\$ 4,419,832.25	\$ 830,394.08	\$ 4,288,701.00	\$ 81,131.25	\$ 50,000.00

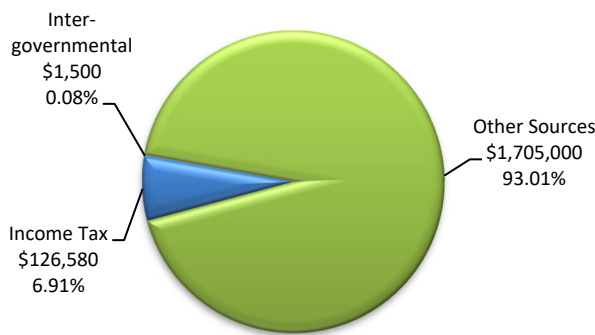


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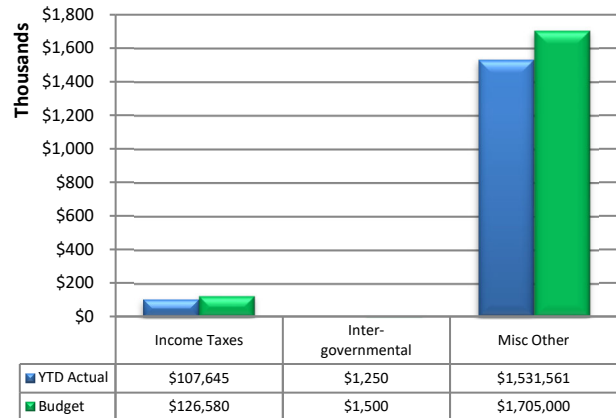
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2023 revenue budget of approximately \$1.83 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year-to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$1.64 million, which represents 89.49% of the budget. Excluding the impact of \$1.66 million in one-time developer-provided funds, the ten-month total is at 81.15% of budget and is slightly below expectations when compared to the 83.33% straight-line rate. The fund is receiving a 1.50% allocation of income tax revenues in 2023, which is unchanged from allocation rate to the fund in 2022.

Capital Improvements Fund Revenue Budget by Source

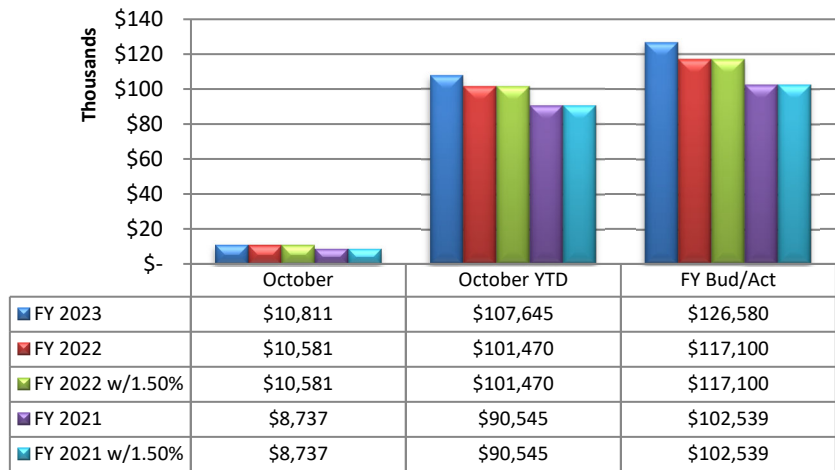


Capital Improvements Fund Revenue Budget vs YTD Actual



Other than \$1.66 million in one-time pass-through developer-provided funds for the Refugee Road project, income taxes are the primary external revenue source in 2023 for the Capital Improvements fund representing 6.91% of the fund’s total revenue sources. Income tax collections in October were \$10.8 thousand and represent 8.54% of the 2023 budget. Collections are up by \$0.2 thousand (2.17%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$107.6 thousand and represent 85.04% of budget. In comparison, collections through October 2022 were \$101.5 thousand, and reflect 86.65% of the 2022 full-year collections. In 2021, the rate was equal to 88.30% of full-year collections. The overall higher level of total tax collections through October resulted in an increase of \$6.2 thousand as the allocation rate remained unchanged in 2023 from 2022. The green and light blue bars in the chart to the right reflect the revenue that would have

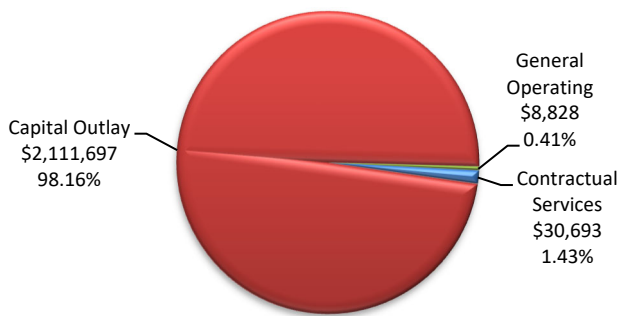
Income Tax Collections Capital Improvements Fund



been allocated to the fund had the percentage not been modified. Since the allocation has not changed since 2021, there is no difference in the allocations and a comparison would not be relevant.

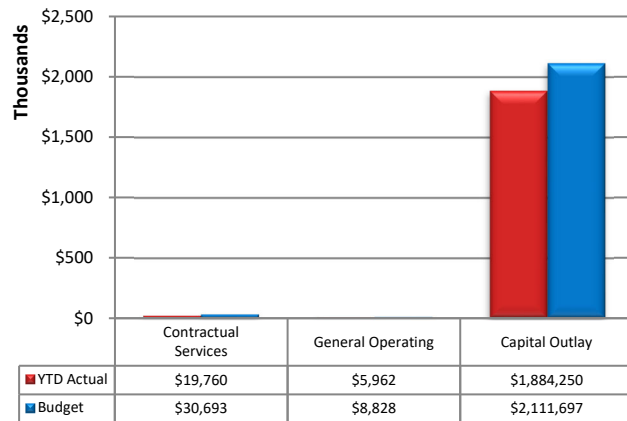
Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through September 30 was \$1.90 million and is equal to 88.52% of the budget. Including encumbrances (e.g., purchase orders) of \$27.0 thousand in the total results in total spending equal to 89.77% of budget. Compared to the same nine-month period in 2022 (and excluding transfers), the total is up by \$1.10 million (137.62%) and is due to increased spending in the Capital Outlay category partially offset by reduced spending in the Contractual Services budget category.

Capital Fund Budget by Category



**Capital Improvements Fund Spending
Budget vs YTD Actual**

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2023 budget in this category is \$2.11 million, (98.16% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through October 31 was \$1.88 million and represents 89.23% of the category’s budget. The primary planned expenditures in this category are related to the Refugee Road improvements project, the City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park improvements*	\$1,779	\$1,779	\$0
Town Hall improvements and repairs	40,000	24,030	15,970
Foundation Park parking lot expansion	20,000	235	19,765
Red Rock pass-thru payment to the LC TID*	188,880	188,880	0
Elevator improvements at City Hall	85,000	0	85,000
Foundation Park maintenance garage improvements*	2,038	2,038	0
Foundation Park maintenance garage improvements	40,000	14,975	25,025
New chemical controller for pool	9,000	0	9,000
Other miscellaneous city facility-related improvements	20,000	13,000	7,000
Other miscellaneous Parks-related improvements	45,000	0	45,000
Refugee Road improvements project (developer funding)	1,660,000	1,660,000	0
GRAND TOTAL	\$2,111,697	\$1,904,937	\$206,760

Contractual services is another remaining major expense category in the general fund. The 2023 budget in this category is \$30.7 thousand (1.43% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through October 31 was \$19.8 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2023 include the following:

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road bridge engineering *	\$693	\$693	\$0
City Hall 2 nd floor carpet replacement	20,000	20,000	0
Parks-related engineering services	10,000	0	10,000
GRAND TOTAL	\$30,693	\$20,693	\$10,000

General Operating is the other expense category in the Capital Improvements fund. The 2023 budget in this category is \$8.8 thousand (0.41% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through October 31 was \$6.0 thousand and represents 67.54% of the category’s budget. Spending planned in this category in 2023 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$8,828	\$5,962	\$2,866
GRAND TOTAL	\$8,828	\$5,962	\$2,866

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The fund ended 2022 with an unencumbered balance of \$1.73 million, which was up by \$71.0 thousand (429%) from FY 2021. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). FY 2021 ended the year with an unencumbered balance of \$1.54 million, which was up by \$164.2 thousand (13.23%) from FY 2020. In comparison, the 2023 budget projects a year-end fund balance of \$1.39 million, which would equate to a reserve ratio equal to 64.61% of expenditures. The higher ratio at year-end 2023 is the result of reduced spending planned from this fund during the year, partially offset by the lower starting carryover balance.

CITY OF PATASKALA, OHIO
OCTOBER 2023 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 1,708,118	\$ 1,708,118			\$ 2,355,527	\$ 2,355,527					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	107,645	126,580	18,935	85.04%	101,470	115,471	14,001	87.87%	6,175	6.09%
	Total Taxes	\$ 107,645	\$ 126,580	\$ 18,935	85.04%	\$ 101,470	\$ 115,471	\$ 14,001	87.87%	\$ 6,175	6.09%
Intergovernmental	State-Shared Revenues	\$ 1,250	\$ 1,500	\$ 250	83.31%	\$ 212	\$ 500	\$ 288	42.40%	\$ 1,038	489.37%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 1,250	\$ 1,500	\$ 250	83.31%	\$ 212	\$ 500	\$ 288	42.40%	\$ 1,038	489.37%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 30,341	\$ 25,000	\$ (5,341)	121.37%	\$ 14,421	\$ 11,400	\$ (3,021)	126.50%	\$ 15,920	110.39%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,501,220	1,680,000	178,780	89.36%	49,053	49,100	47	99.90%	1,452,167	2960.42%
	Total Other Sources	\$ 1,531,561	\$ 1,705,000	\$ 173,439	89.83%	\$ 63,474	\$ 60,500	\$ (2,974)	104.92%	\$ 1,468,087	2312.89%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,640,456	\$ 1,833,080	\$ 192,624	89.49%	\$ 165,156	\$ 176,471	\$ 11,315	93.59%	\$ 1,475,300	893.28%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,640,456	\$ 1,833,080	\$ 192,624	89.49%	\$ 165,156	\$ 176,471	\$ 11,315	93.59%	\$ 1,475,300	893.28%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	19,760	30,693	10,933	35.62%	933	10,000	32.58%	35,807	(16,047)	-44.81%
	General Operating	5,962	8,828	2,866	32.46%	-	2,866	32.46%	5,174	788	15.23%
	Capital Outlay	1,884,250	2,111,697	227,448	10.77%	20,688	206,760	9.79%	765,430	1,118,820	146.17%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 1,909,972	\$ 2,151,218	\$ 241,246	11.21%	\$ 21,620	\$ 219,626	10.21%	\$ 806,411	\$ 1,103,562	136.85%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,909,972	\$ 2,151,218	\$ 241,246	11.21%	\$ 21,620	\$ 219,626	10.21%	\$ 806,411	\$ 1,103,562	136.85%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,438,602	\$ 1,389,980			\$ 1,416,981			\$ 1,714,273	\$ (275,671)	-16.08%
			64.61%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 1,640,455.82	\$ 1,833,080.00	\$ 192,624.18	\$ 151,421.00	\$ 1,681,659.00
Taxes	\$ 107,644.97	\$ 126,580.00	\$ 18,935.03	\$ 120,091.00	\$ 6,489.00
Income Taxes	\$ 107,644.97	\$ 126,580.00	\$ 18,935.03	\$ 120,091.00	\$ 6,489.00
Intergovernmental	\$ 1,249.59	\$ 1,500.00	\$ 250.41	\$ 500.00	\$ 1,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,249.59	\$ 1,500.00	\$ 250.41	\$ 500.00	\$ 1,000.00
Miscellaneous Revenue	\$ 1,531,561.26	\$ 1,705,000.00	\$ 173,438.74	\$ 30,830.00	\$ 1,674,170.00
Investment Income	\$ 30,341.35	\$ 25,000.00	\$ (5,341.35)	\$ 10,830.00	\$ 14,170.00
Other Miscellaneous Revenue	\$ 1,501,219.91	\$ 1,680,000.00	\$ 178,780.09	\$ 20,000.00	\$ 1,660,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,640,455.82	\$ 1,833,080.00	\$ 192,624.18	\$ 151,421.00	\$ 1,681,659.00

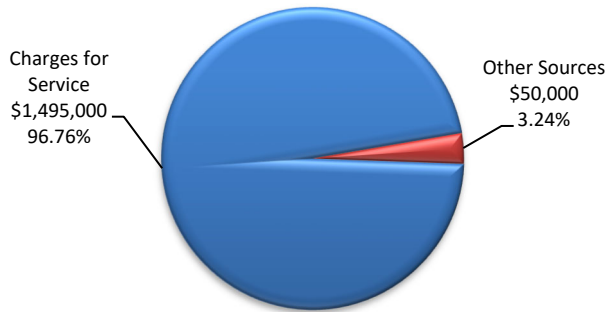
CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 1,909,972.10	\$ 21,620.42	\$ 2,151,218.21	\$ 219,625.69	\$ 295,328.00	\$ 193,390.21	\$ 1,662,500.00
General Government	\$ 693.04	\$ -	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
Contractual Services	\$ 693.04	\$ -	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
Public Service	\$ 1,848,880.00	\$ -	\$ 1,848,880.00	\$ -	\$ -	\$ 188,880.00	\$ 1,660,000.00
Capital Outlay	\$ 1,848,880.00	\$ -	\$ 1,848,880.00	\$ -	\$ -	\$ 188,880.00	\$ 1,660,000.00
Finance	\$ 5,962.14	\$ -	\$ 8,828.00	\$ 2,865.86	\$ 6,328.00	\$ -	\$ 2,500.00
General Operating	\$ 5,962.14	\$ -	\$ 8,828.00	\$ 2,865.86	\$ 6,328.00	\$ -	\$ 2,500.00
Parks, Lands & Municipal Facilities	\$ 54,436.92	\$ 21,620.42	\$ 292,817.17	\$ 216,759.83	\$ 289,000.00	\$ 3,817.17	\$ -
Contractual Services	\$ 19,067.40	\$ 932.60	\$ 30,000.00	\$ 10,000.00	\$ 30,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 35,369.52	\$ 20,687.82	\$ 262,817.17	\$ 206,759.83	\$ 259,000.00	\$ 3,817.17	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,909,972.10	\$ 21,620.42	\$ 2,151,218.21	\$ 219,625.69	\$ 295,328.00	\$ 193,390.21	\$ 1,662,500.00

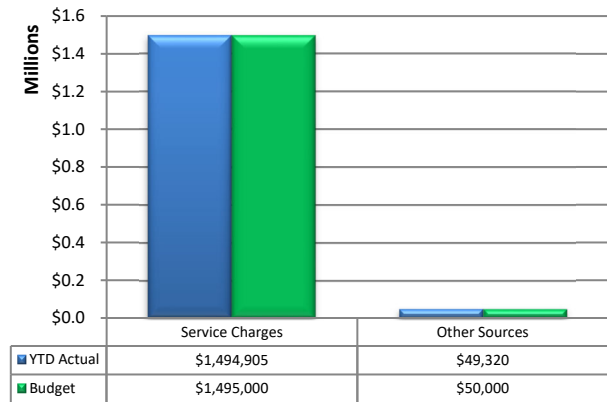
Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2023 revenue budget of approximately \$1.55 million. On a year-to-date basis, the fund has been credited with total revenue of approximately \$1.54 million, which represents 99.95% of budget. The total revenue amount is up by \$358.1 thousand (30.19%) when compared to the same ten-month period in 2022.

Water Fund Revenue Budget by Source



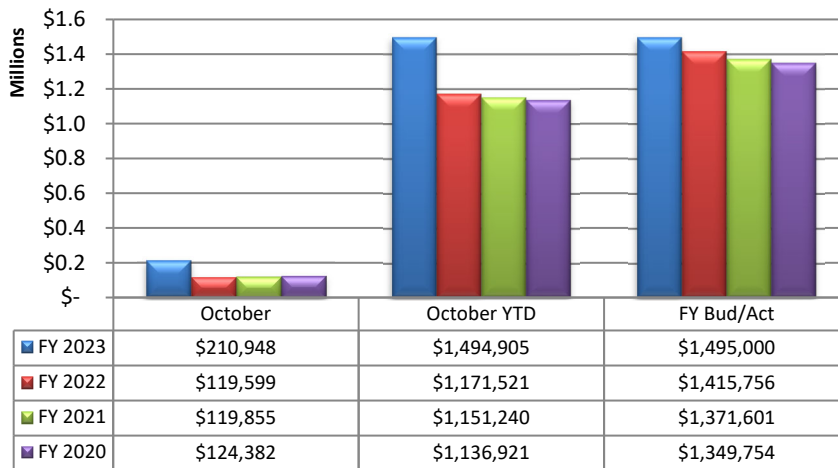
Water Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. The 2023 budget for this category is \$1.50 million, or 96.76% of the fund’s budget. Year

to-date revenues credited to the fund are \$1.49 million, or 99.99% of budget. In comparison, collections for the same ten-month period in 2022 were \$1.17 million and were about 82.75% of full-year collections. The 2023 collections amount to date represents an increase of \$323.4 thousand (27.60%) in 2023 over collections in 2022.

Usage Fee Collections - Water Fund



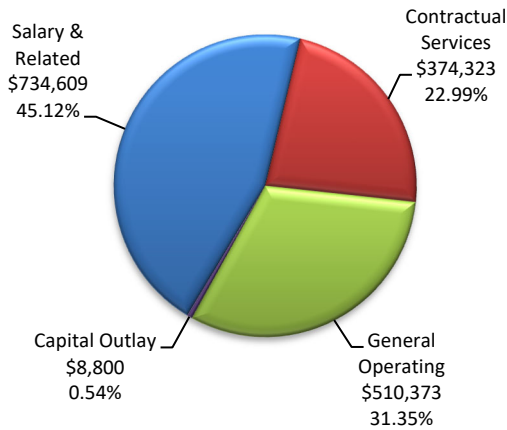
The other category, Other Sources has a 2023 budget of \$50.0 thousand, or 3.24% of the fund’s budget. These revenues

vary widely in nature and are relatively insignificant to the total. To date, the city has received \$49.3 thousand and accounts for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2023 of approximately \$1.63 million. Total spending through October was approximately \$1.05 million, or 64.47%

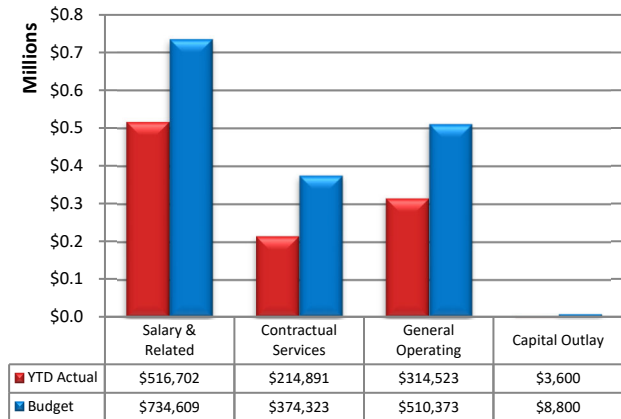
of budget. Including encumbrances (e.g., purchase orders) of \$256.9 thousand in the total results in total committed spending equal to 80.26% of budget. Compared to the same ten-month period in 2022 (and excluding transfers), the total is up by \$59.1 thousand (5.97%) and is the result of increased spending in all budget categories except for Contractual Services, which is down by \$14.2 thousand (6.19%).

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$734.6 thousand, or 45.12% of the fund’s budget. Spending through October 31 was \$516.7 thousand and is equal to 70.34% of budget. The positive budget variance (\$95.4 thousand below budget) is the result of there being open positions and reduced funding of employee HRA accounts in 2023. Spending in this category is up by \$58.4 thousand (12.75%) from the level in 2022 and is the result of increased wage rates/steps and employee HRA funding in 2023.

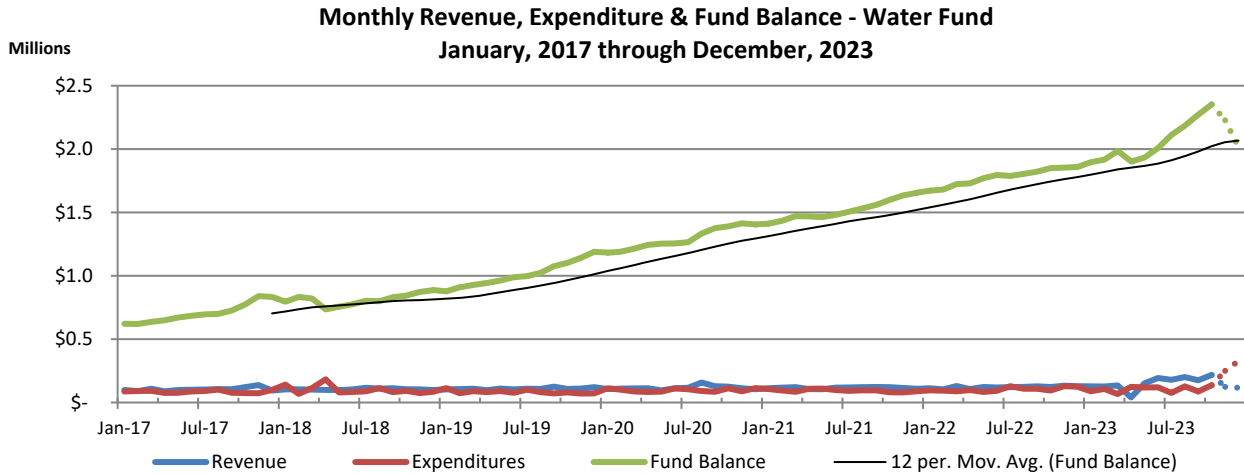
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$510.4 thousand, or 31.35% of the fund budget. Spending through October 31 was \$314.5 thousand, or 61.63% of budget. Including encumbrances of \$122.7 thousand in the calculation results in a total spending commitment of \$437.2 thousand, or 85.67% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is up by \$12.5 thousand (4.12%) when compared to the same ten-month period in 2022 and is due to increased spending on supplies/materials (up \$1.5 thousand), increased miscellaneous expenses (up \$7.7 thousand) and increased utility costs (up \$7.4 thousand); partially offset by reduced spending on equipment and maintenance (down \$4.1 thousand).

The approved 2023 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical

spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

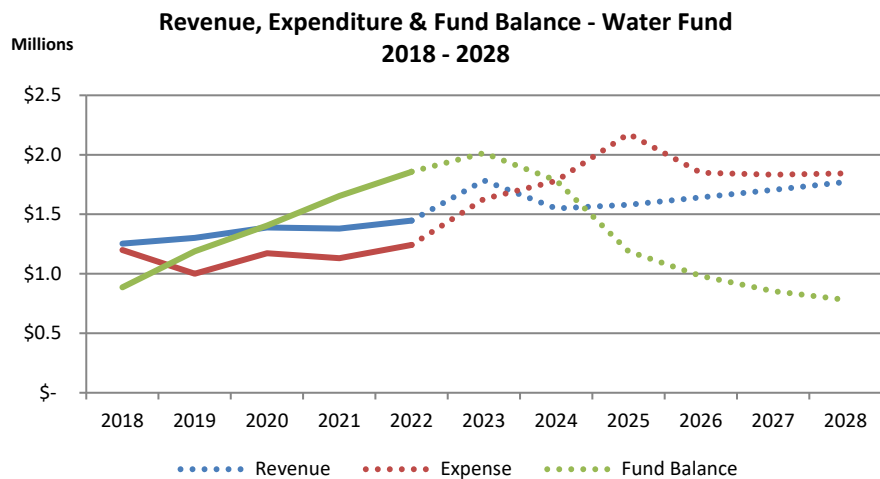
The chart below plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2022 with an unencumbered fund balance of \$1.73 million, which was \$184.8 thousand (11.99%) higher than year-end 2021 and was equal to 125.4% of FY 2022 spending. In contrast, the FY 2023 budget projects a year-end fund balance of \$1.78 million, which would equate to a reserve ratio equal to 109.03% of expenditures. However, I believe that the fund balance will end the year closer to \$2.0 million due to better-than-expected revenue collections. The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending.

As you can see from the chart below, the balance in the Water Utility fund has been fluctuating between \$781.6 thousand and \$2.02 million. The trend line illustrates that the overall trend, however, is that the fund balance is a steady increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2021, the year-end balance in the fund increased to approximately \$1.65 million, and it increased to \$1.86 million at year-end 2022. From 2023 through



2028, however, the fund balance is expected to decline to \$781.6 thousand (42.40% carryover ratio) at the end of FY 2028 (see chart at bottom of previous page). This chart has been updated with the proposed 2024 budget data through 2028.

CITY OF PATASKALA, OHIO
OCTOBER 2023 YTD ANALYSIS - Water Fund (601)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 1,858,286	\$ 1,858,286			\$ 1,654,280	\$ 1,654,280				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,494,905	1,495,000	95	99.99%	1,171,521	1,369,450	197,929	85.55%	323,385	27.60%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,494,905	\$ 1,495,000	\$ 95	99.99%	\$ 1,171,521	\$ 1,369,450	\$ 197,929	85.55%	\$ 323,385	27.60%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 47,608	\$ 45,000	\$ (2,608)	105.80%	\$ 12,731	\$ 7,580	\$ (5,151)	167.95%	\$ 34,878	273.96%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,712	5,000	3,288	34.24%	1,862	5,000	3,138	37.23%	(150)	-8.03%
	Total Other Sources	\$ 49,320	\$ 50,000	\$ 680	98.64%	\$ 14,592	\$ 12,580	\$ (2,012)	116.00%	\$ 34,728	237.99%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,544,226	\$ 1,545,000	\$ 774	99.95%	\$ 1,186,113	\$ 1,382,030	\$ 195,917	85.82%	\$ 358,113	30.19%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,544,226	\$ 1,545,000	\$ 774	99.95%	\$ 1,186,113	\$ 1,382,030	\$ 195,917	85.82%	\$ 358,113	30.19%

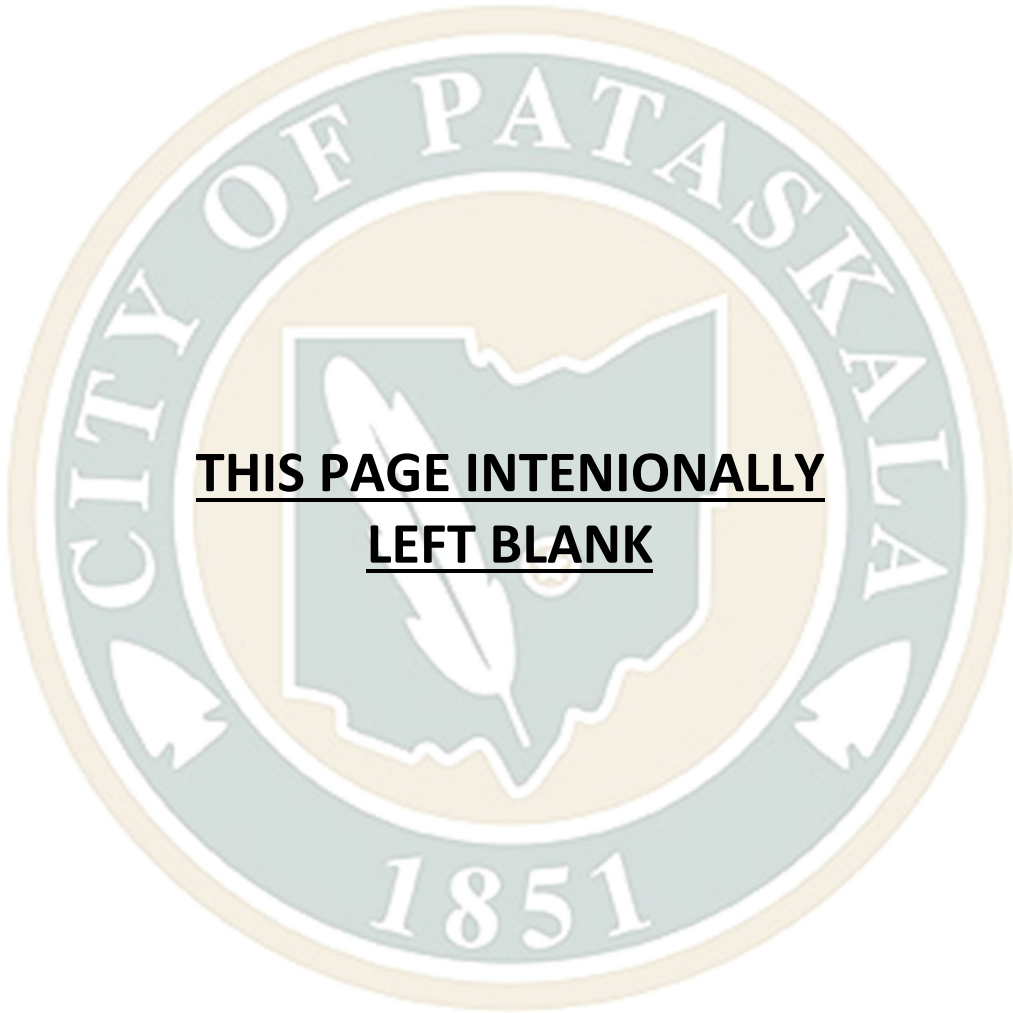
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 516,702	\$ 734,609	\$ 217,907	29.66%	\$ 43,623	\$ 174,284	23.72%	\$ 458,274	\$ 58,428	12.75%
	Contractual Services	214,891	374,323	159,432	42.59%	86,825	72,607	19.40%	229,075	(14,184)	-6.19%
	General Operating	314,523	510,373	195,850	38.37%	122,698	73,152	14.33%	302,068	12,455	4.12%
	Capital Outlay	3,600	8,800	5,200	59.09%	3,800	1,400	15.91%	1,185	2,415	203.72%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 1,049,716	\$ 1,628,105	\$ 578,389	35.53%	\$ 256,946	\$ 321,443	19.74%	\$ 990,602	\$ 59,114	5.97%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,049,716	\$ 1,628,105	\$ 578,389	35.53%	\$ 256,946	\$ 321,443	19.74%	\$ 990,602	\$ 59,114	5.97%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,352,796	\$ 1,775,182			\$ 2,095,850			\$ 1,849,791	\$ 503,005	27.19%
			109.03%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,544,225.51	\$ 1,545,000.00	\$ 774.49	\$ 1,415,481.00	\$ 129,519.00
Charges for Service	\$ 1,494,905.15	\$ 1,495,000.00	\$ 94.85	\$ 1,402,821.00	\$ 92,179.00
Utility	\$ 1,494,905.15	\$ 1,495,000.00	\$ 94.85	\$ 1,402,821.00	\$ 92,179.00
Miscellaneous Revenue	\$ 49,320.36	\$ 50,000.00	\$ 679.64	\$ 12,660.00	\$ 37,340.00
Investment Income	\$ 47,608.36	\$ 45,000.00	\$ (2,608.36)	\$ 7,660.00	\$ 37,340.00
Other Miscellaneous Revenue	\$ 1,712.00	\$ 5,000.00	\$ 3,288.00	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,544,225.51	\$ 1,545,000.00	\$ 774.49	\$ 1,415,481.00	\$ 129,519.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 1,049,716.09	\$ 256,945.76	\$ 1,628,104.67	\$ 321,442.82	\$ 1,555,274.00	\$ 72,830.67	\$ -
General Government	\$ 148,858.64	\$ 31,318.09	\$ 266,685.51	\$ 86,508.78	\$ 261,277.00	\$ 5,408.51	\$ -
Salary & Related	\$ 100,123.53	\$ 5,998.31	\$ 129,996.48	\$ 23,874.64	\$ 128,347.00	\$ 1,649.48	\$ -
Contractual Services	\$ 48,735.11	\$ 23,852.28	\$ 111,189.03	\$ 38,601.64	\$ 107,750.00	\$ 3,439.03	\$ -
General Operating	\$ -	\$ 1,467.50	\$ 25,500.00	\$ 24,032.50	\$ 25,180.00	\$ 320.00	\$ -
Court & Legal	\$ 28,476.30	\$ 10,750.60	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 28,476.30	\$ 10,750.60	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
Finance	\$ 66,505.29	\$ 4,706.58	\$ 92,175.83	\$ 20,963.96	\$ 94,939.00	\$ (2,763.17)	\$ -
Salary & Related	\$ 51,993.87	\$ 1,956.51	\$ 67,511.90	\$ 13,561.52	\$ 72,623.00	\$ (5,111.10)	\$ -
Contractual Services	\$ 12,176.35	\$ 2,504.11	\$ 21,363.83	\$ 6,683.37	\$ 19,228.00	\$ 2,135.83	\$ -
General Operating	\$ 2,335.07	\$ 245.96	\$ 3,300.10	\$ 719.07	\$ 3,088.00	\$ 212.10	\$ -
Water Utility	\$ 805,875.86	\$ 210,170.49	\$ 1,215,016.43	\$ 198,970.08	\$ 1,149,058.00	\$ 65,958.43	\$ -
Salary & Related	\$ 364,585.03	\$ 35,668.01	\$ 537,100.58	\$ 136,847.54	\$ 528,028.00	\$ 9,072.58	\$ -
Contractual Services	\$ 125,503.26	\$ 49,717.59	\$ 187,542.87	\$ 12,322.02	\$ 170,650.00	\$ 16,892.87	\$ -
General Operating	\$ 312,187.57	\$ 120,984.89	\$ 481,572.98	\$ 48,400.52	\$ 445,380.00	\$ 36,192.98	\$ -
Capital Outlay	\$ 3,600.00	\$ 3,800.00	\$ 8,800.00	\$ 1,400.00	\$ 5,000.00	\$ 3,800.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,049,716.09	\$ 256,945.76	\$ 1,628,104.67	\$ 321,442.82	\$ 1,555,274.00	\$ 72,830.67	\$ -



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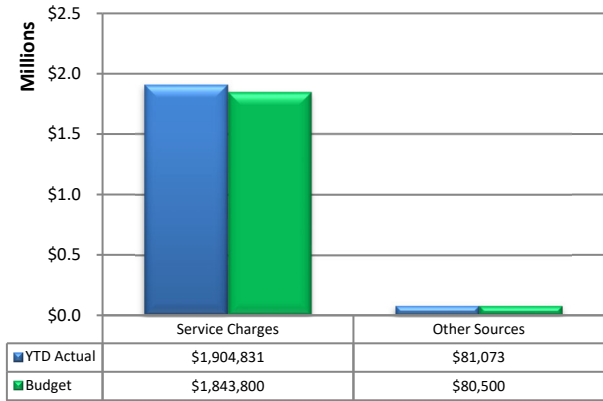
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2023 revenue budget of approximately \$1.92 million. On a year-to-date basis, the fund has been credited with total revenue of approximately \$1.99 million,

Sewer Fund Revenue Budget by Source



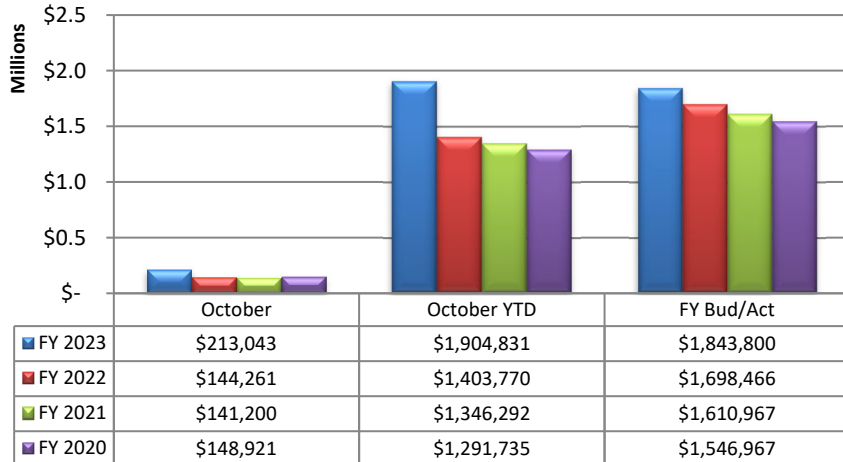
Sewer Fund Revenue Budget vs YTD Actual



which represents 103.20% of budget. The total is up by \$556.8 thousand (38.96%) from the same ten-month period in 2022.

Charges for service represent the primary revenue category in this fund and have a 2023 budget of approximately \$1.84 million (95.82% of budget). Year to-date revenues credited to the fund are approximately \$1.90 million, or 103.31% of budget. In comparison, collections for the same ten-month period in 2022 were \$1.40 million, an increase of \$501.1 thousand (35.69%) in 2023 over 2022.

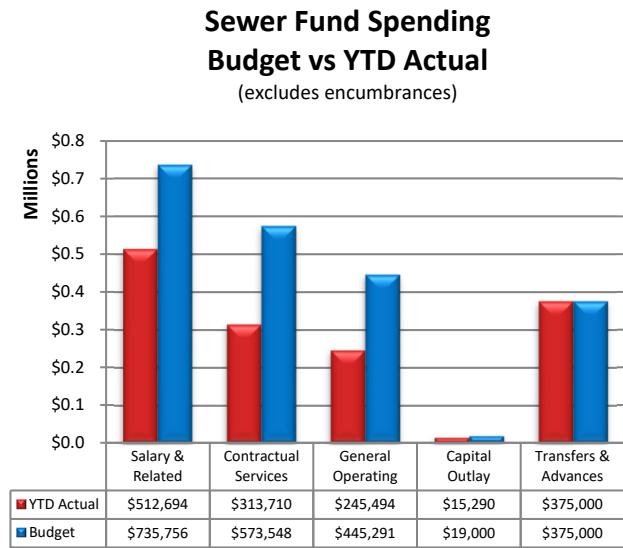
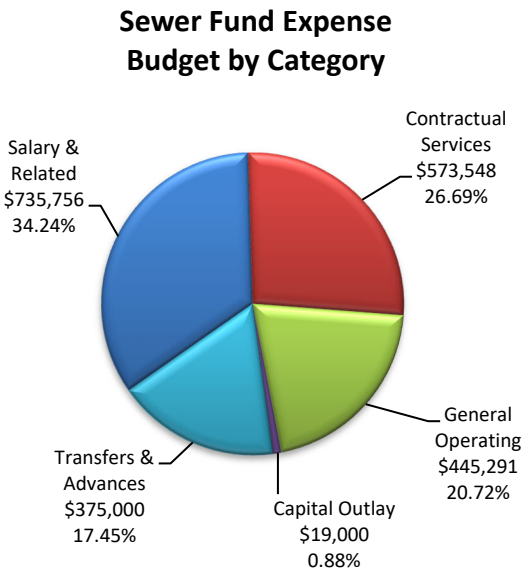
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, has a 2023 budget of \$80.5 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$81.1 thousand, which is \$55.7 thousand (219.97%) higher than FY 2022. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through October 31 was approximately \$1.46 million, or 68.05% of budget. Excluding interfund transfers from the calculation results in spending equal to 61.30% of

budget. Including encumbrances (e.g., purchase orders) of \$246.9 thousand in the total results in total committed spending equal to 75.22% of budget. Compared to the same ten-month period in 2022 (and



excluding transfers), the total is up by \$68.7 thousand (6.74%) and is due to increased spending in most budget categories; partially offset by decreased spending in the General Operating budget category. For 2023, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$735.8 thousand, or 34.24% of the total fund budget. Spending through October 31 was \$512.7 thousand, or 69.68% of the budget. The positive budget variance (\$100.4 thousand below budget) is primarily the result of there being open positions and reduced employee HRA account funding. Spending in this category is up by \$57.7 thousand (12.68%) from the level in 2022 and is the result of increased wage rates/steps and employee HRA funding in 2023.

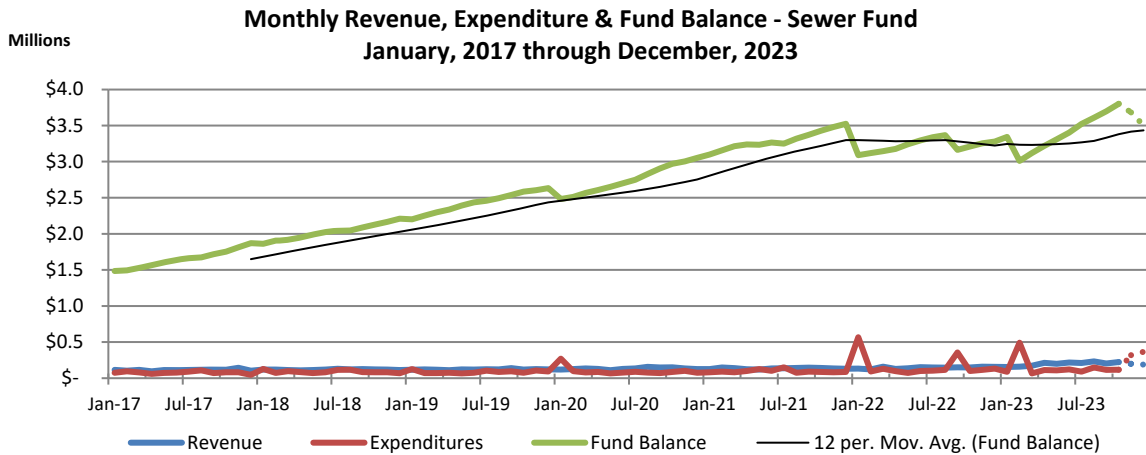
Contractual services is the next major expense category in the Sewer fund. The 2023 budget in this category is \$573.5 thousand (26.69% of budget) and provides for non-employee personal services. Spending through October 31 is \$313.7 thousand (54.70% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 77.81% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2022 to ensure that spending remained within the approved budget and will continue to do so in 2023.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$445.3 thousand, or 20.72% of the fund budget. Spending through October 31 was \$245.5 thousand, or 55.13% of budget. Including encumbrances (e.g., purchase orders) of \$61.0 thousand in the total results in a spending ratio of 68.83% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same ten-month period in 2022, spending in this category is down by \$20.3 thousand, or 7.63%.

The approved 2023 budget included total interfund transfers of \$375.0 thousand which is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the

outstanding utility-related debt. This was a significant change as there weren't any interfund transfers in 2016 through 2019 for debt service funding support. This transfer was made during the month of February.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city's wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in



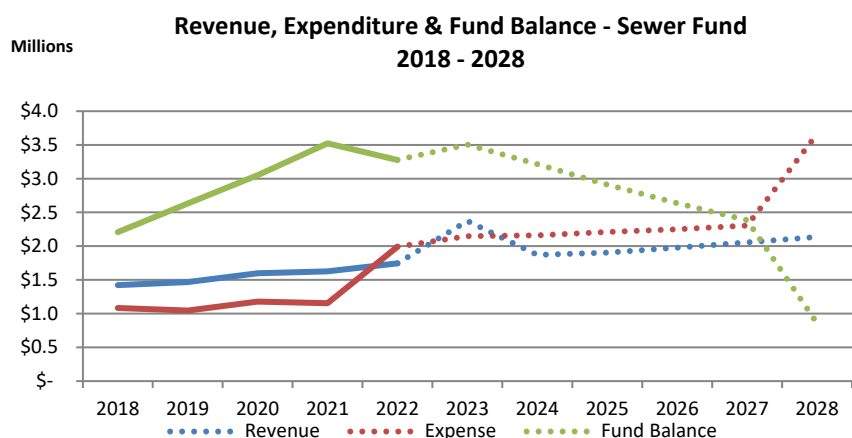
that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The chart above plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2022 with an unencumbered fund balance of \$3.10 million, which was \$1.59 million (105.22%) higher than year-end 2021 and was equal to 142.7% of FY 2022 spending (including carry over encumbrances). The fund ended 2021 with an unencumbered fund balance of \$3.38 million, an increase of \$653.2 thousand (23.96%) from 2020. In contrast, the FY 2023 budget projects a year-end fund balance of \$3.05 million, which equates to a reserve ratio equal to 142.12% of expenditures. However, I believe that the year-end balance will likely be closer to \$3.50 million due to better than anticipated revenue collections.

As you can see from the chart above, the balance in the Sewer Operations fund increased consistently from 2017 through 2021. Revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline annually



over the next five years (see chart at bottom of previous page), with expenditures generally exceeding revenues. The fund is projected to end 2028 with a fund balance of \$856.5 thousand, or a ratio of 23.38%. This chart has been updated with the proposed 2024 budget data through 2028.

CITY OF PATASKALA, OHIO
OCTOBER 2023 YTD ANALYSIS - Sewer Fund (651)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 3,277,915	\$ 3,277,915			\$ 3,524,165	\$ 3,524,165				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,904,831	1,843,800	(61,031)	103.31%	1,403,770	1,681,000	277,230	83.51%	501,060	35.69%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,904,831	\$ 1,843,800	\$ (61,031)	103.31%	\$ 1,403,770	\$ 1,681,000	\$ 277,230	83.51%	\$ 501,060	35.69%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 79,361	\$ 78,000	(1,361)	101.74%	\$ 23,476	\$ 16,000	(7,476)	146.73%	\$ 55,884	238.05%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,712	2,500	788	68.48%	1,862	2,500	638	74.46%	(150)	-8.03%
	Total Other Sources	\$ 81,073	\$ 80,500	\$ (573)	100.71%	\$ 25,338	\$ 18,500	\$ (6,838)	136.96%	\$ 55,735	219.97%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,985,903	\$ 1,924,300	\$ (61,603)	103.20%	\$ 1,429,108	\$ 1,699,500	\$ 270,392	84.09%	\$ 556,795	38.96%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,985,903	\$ 1,924,300	\$ (61,603)	103.20%	\$ 1,429,108	\$ 1,699,500	\$ 270,392	84.09%	\$ 556,795	38.96%

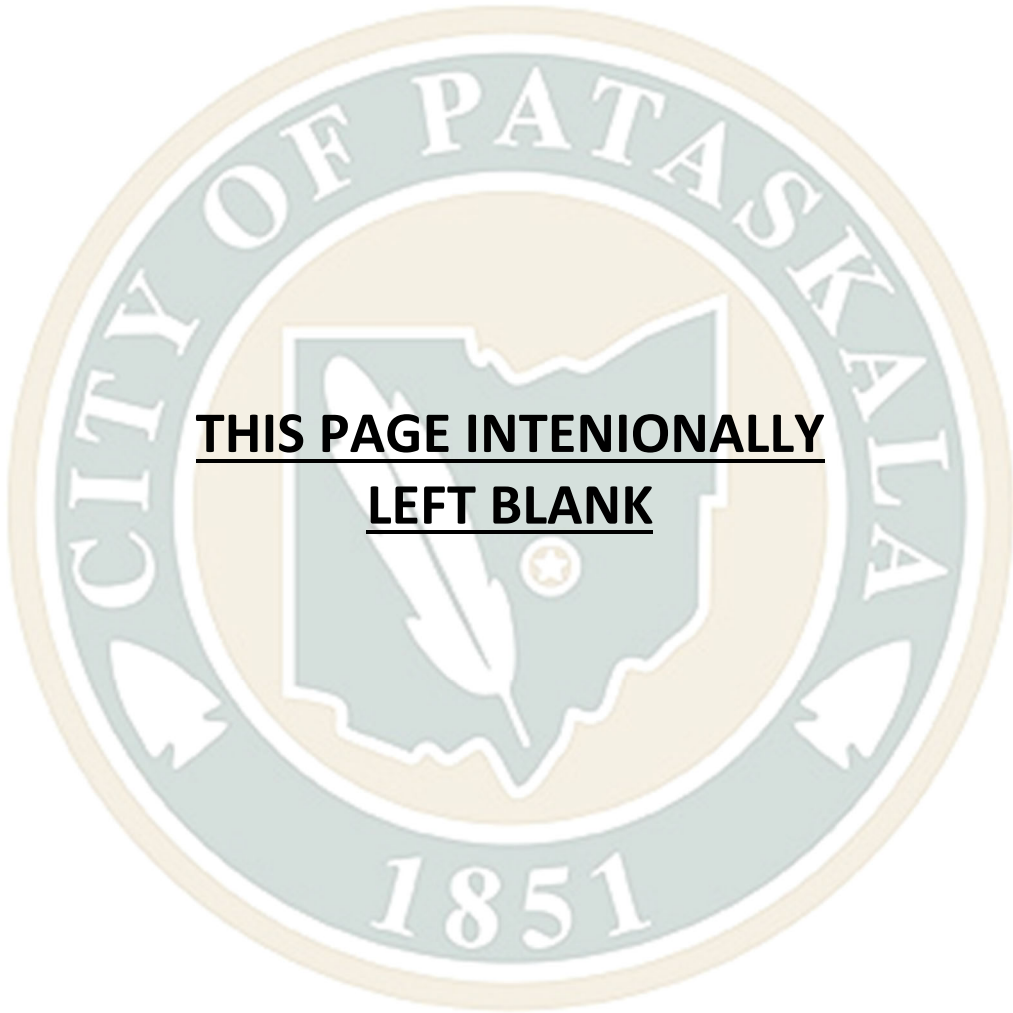
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 512,694	\$ 735,756	\$ 223,061	30.32%	\$ 49,607	\$ 173,454	23.58%	\$ 455,019	\$ 57,676	12.68%
	Contractual Services	313,710	573,548	259,837	45.30%	132,578	127,259	22.19%	296,564	17,147	5.78%
	General Operating	245,494	445,291	199,796	44.87%	61,007	138,789	31.17%	265,762	(20,267)	-7.63%
	Capital Outlay	15,290	19,000	3,710	19.53%	3,710	-	0.00%	1,185	14,105	1189.94%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	375,000	375,000	-	0.00%	-	-	0.00%	725,000	(350,000)	-48.28%
	Grand Total Expenditures	\$ 1,462,189	\$ 2,148,594	\$ 686,405	31.95%	\$ 246,902	\$ 439,503	20.46%	\$ 1,743,529	\$ (281,340)	-16.14%
Adjustments:											
	- Interfund transfers & advances	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (725,000)	\$ 350,000	-48.28%
	Total Adjustments	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (725,000)	\$ 350,000	-48.28%
	Adjusted Grand Total Expenditures	\$ 1,087,189	\$ 1,773,594	\$ 686,405	38.70%	\$ 246,902	\$ 439,503	24.78%	\$ 1,018,529	\$ 68,660	6.74%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,801,629	\$ 3,053,621			\$ 3,554,727			\$ 3,209,744	\$ 591,885	18.44%
			142.12%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 1,985,903.37	\$ 1,924,300.00	\$ (61,603.37)	\$ 1,701,080.00	\$ 223,220.00
Charges for Service	\$ 1,904,830.79	\$ 1,843,800.00	\$ (61,030.79)	\$ 1,701,080.00	\$ 142,720.00
Utility	\$ 1,904,830.79	\$ 1,843,800.00	\$ (61,030.79)	\$ 1,701,080.00	\$ 142,720.00
Miscellaneous Revenue	\$ 81,072.58	\$ 80,500.00	\$ (572.58)	\$ -	\$ 80,500.00
Investment Income	\$ 79,360.59	\$ 78,000.00	\$ (1,360.59)	\$ -	\$ 78,000.00
Other Miscellaneous Revenue	\$ 1,711.99	\$ 2,500.00	\$ 788.01	\$ -	\$ 2,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,985,903.37	\$ 1,924,300.00	\$ (61,603.37)	\$ 1,701,080.00	\$ 223,220.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH OCTOBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,462,188.89	\$ 246,902.10	\$ 2,148,594.05	\$ 439,503.06	\$ 2,055,569.00	\$ 93,025.05	\$ -
General Government	\$ 159,380.39	\$ 24,887.98	\$ 281,925.51	\$ 97,657.14	\$ 276,427.00	\$ 5,498.51	\$ -
Salary & Related	\$ 100,125.15	\$ 5,998.31	\$ 129,996.48	\$ 23,873.02	\$ 128,347.00	\$ 1,649.48	\$ -
Contractual Services	\$ 59,255.24	\$ 17,422.17	\$ 123,929.03	\$ 47,251.62	\$ 120,400.00	\$ 3,529.03	\$ -
General Operating	\$ -	\$ 1,467.50	\$ 28,000.00	\$ 26,532.50	\$ 27,680.00	\$ 320.00	\$ -
Court & Legal	\$ 28,476.31	\$ 10,750.59	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 28,476.31	\$ 10,750.59	\$ 54,226.90	\$ 15,000.00	\$ 50,000.00	\$ 4,226.90	\$ -
Finance	\$ 67,974.46	\$ 4,707.56	\$ 93,700.89	\$ 21,018.87	\$ 96,464.00	\$ (2,763.11)	\$ -
Salary & Related	\$ 51,994.01	\$ 1,956.51	\$ 67,511.90	\$ 13,561.38	\$ 72,623.00	\$ (5,111.10)	\$ -
Contractual Services	\$ 13,801.13	\$ 2,504.15	\$ 23,288.88	\$ 6,983.60	\$ 21,153.00	\$ 2,135.88	\$ -
General Operating	\$ 2,179.32	\$ 246.90	\$ 2,900.11	\$ 473.89	\$ 2,688.00	\$ 212.11	\$ -
Sewer Utility	\$ 831,357.73	\$ 206,555.97	\$ 1,343,740.75	\$ 305,827.05	\$ 1,257,678.00	\$ 86,062.75	\$ -
Salary & Related	\$ 360,575.23	\$ 41,652.06	\$ 538,247.38	\$ 136,020.09	\$ 528,028.00	\$ 10,219.38	\$ -
Contractual Services	\$ 212,177.65	\$ 101,901.38	\$ 372,102.94	\$ 58,023.91	\$ 328,150.00	\$ 43,952.94	\$ -
General Operating	\$ 243,314.85	\$ 59,292.53	\$ 414,390.43	\$ 111,783.05	\$ 401,500.00	\$ 12,890.43	\$ -
Capital Outlay	\$ 15,290.00	\$ 3,710.00	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Grand Total	\$ 1,462,188.89	\$ 246,902.10	\$ 2,148,594.05	\$ 439,503.06	\$ 2,055,569.00	\$ 93,025.05	\$ -



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF OCTOBER 31, 2023**

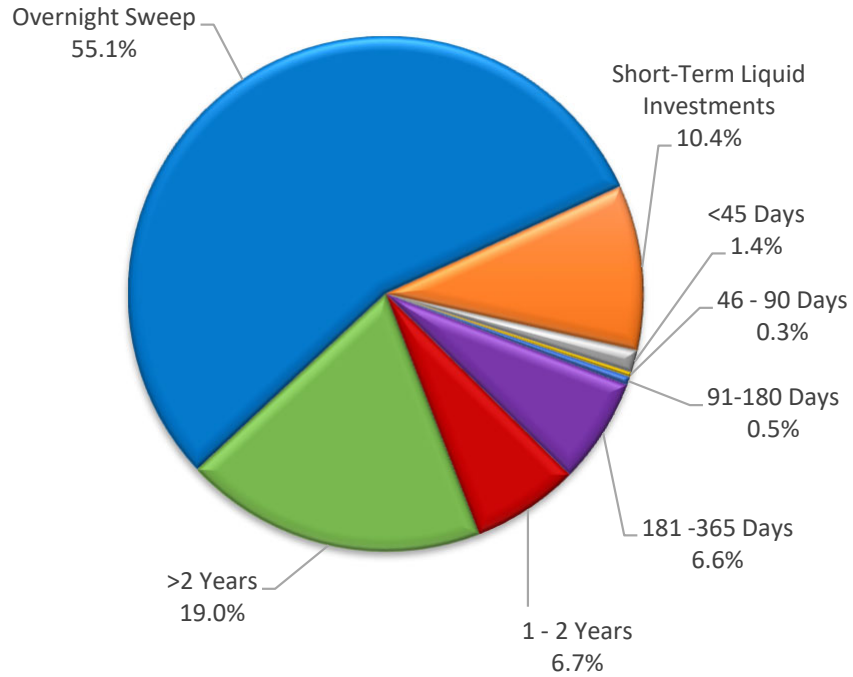
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 10,151,290.85	\$ 10,841,082.46	\$ (689,791.61)	1.880%
Non-Bank CD	813,817.96	849,595.57	(35,777.61)	2.496%
Total Certificates of Deposit	\$ 10,965,108.81	\$ 11,690,678.03	\$ (725,569.22)	1.925%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	448,614.20	494,044.50	(45,430.30)	0.000%
FFCB	-	-	-	0.000%
Total GSE	\$ 448,614.20	\$ 494,044.50	\$ (45,430.30)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 18,556,988.11	\$ 18,556,988.11	\$ -	2.863%
STAR Ohio	3,472,513.29	3,472,513.29	-	5.520%
Raymond James Money Market	15,524.32	15,524.32	-	0.250%
Total Other	\$ 22,045,025.72	\$ 22,045,025.72	\$ -	3.280%
Total Investment Portfolio	\$ 33,458,748.73	\$ 34,229,748.25	\$ (770,999.52)	2.770%

Investments by Institution:

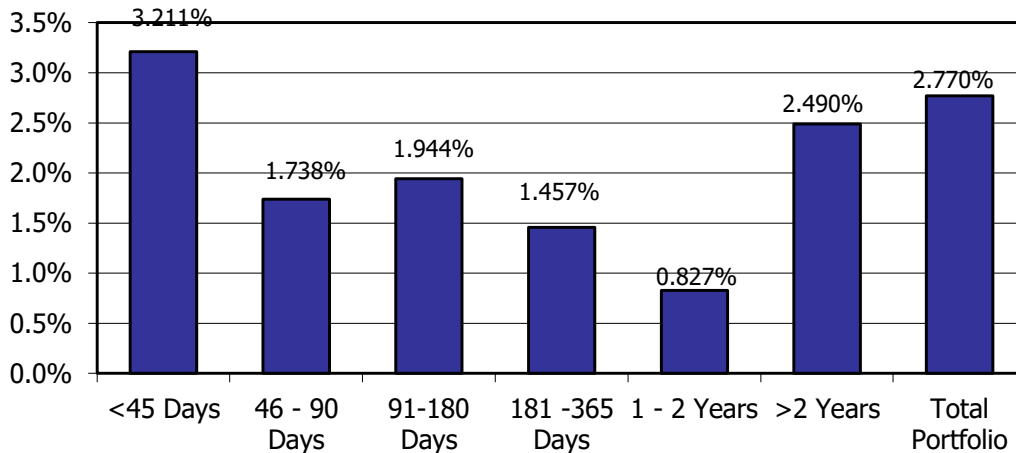
STAR Ohio	\$ 3,472,513.29	\$ 3,472,513.29	\$ -
Park National Bank	18,556,988.11	18,556,988.11	-
Raymond James	11,429,247.33	12,200,246.85	(770,999.52)
Total Investment Portfolio	\$ 33,458,748.73	\$ 34,229,748.25	\$ (770,999.52)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended October 31, 2023

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,429,247.33



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates
7887 WASHINGTON VILLAGE DR | STE 100 | CENTERVILLE, OH 45459 | (866) 754-3659 |
(937) 401-1914
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

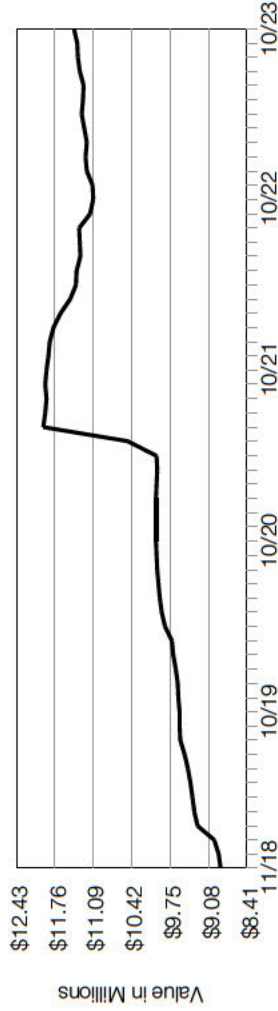
	This Statement	Year to Date
Beginning Balance	\$ 11,373,974.07	\$ 11,209,373.68
Deposits	\$ 0.00	\$ 0.00
Income	\$ 28,362.13	\$ 166,786.58
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ 26,911.13	\$ 53,087.07
Ending Balance	\$ 11,429,247.33	\$ 11,429,247.33

Dollar-Weighted Performance

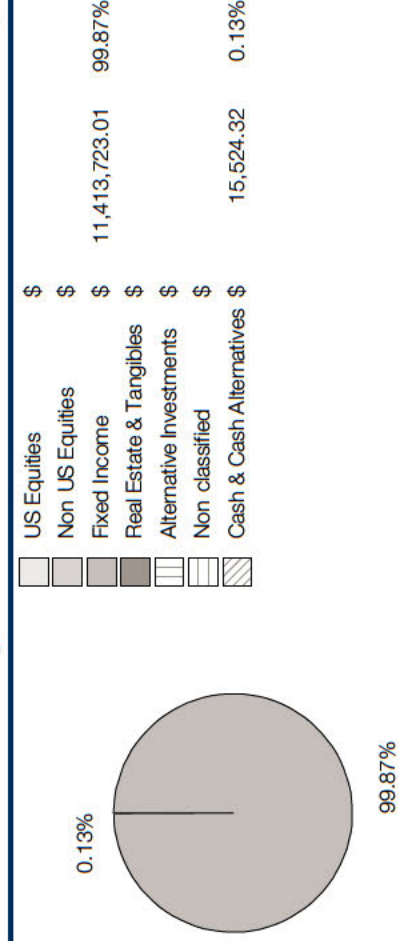
See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2022	2021
08/23/13	1.99%	(5.44)%	(1.16)%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option			
JPMorgan Chase Bank NA	\$12,002.43	0.25%	\$38.81
The Huntington National Bank	\$3,486.15		
Webster Bank NA (SNB)	\$35.74		
Raymond James Bank Deposit Program Total	\$15,524.32		\$38.81

Your bank priority state: OH

Participating banks you declined: West Bank, Truist Bank, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Extraco Banks NA, Amarillo National Bank, Cadence Bank, CIBC Bank USA, Bank of India, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA and Metro City Bank

Participating banks recently added: Atlantic Union Bank 11/01/2023; Barclays Bank Delaware 07/31/2023; Pinnacle Bank 07/31/2023; UMB Bank 07/31/2023

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RJBDP was calculated as of 10/30/2023.

Cash & Cash Alternatives Total

\$15,524.32

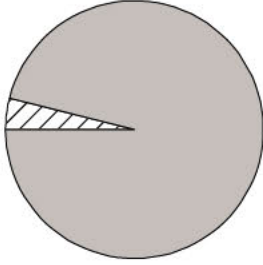
\$38.81



Fixed Income ❖

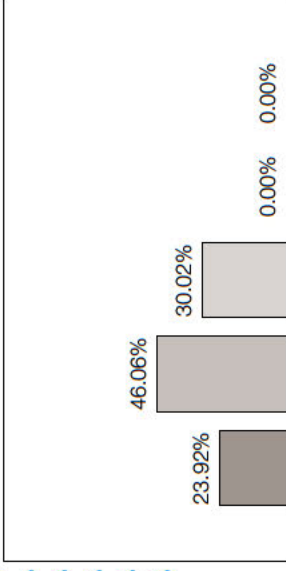
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 448,614.20	3.93%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 10,965,108.81	96.07%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,729,780.56	23.92%
1 to < 3 yrs	\$ 5,256,681.35	46.06%
3 to < 7 yrs	\$ 3,427,261.10	30.02%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 01/28/2024 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$245,000.00	\$1,592.50	05/26/2021	\$90.466	\$221,641.70	\$406.97	\$244,044.50 \$(22,402.80)	\$244,044.50 \$(22,402.80)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2000% DUE 05/27/2026 (3130AML42) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$250,000.00	\$3,000.00	05/26/2021	\$90.789	\$226,972.50	\$1,275.00	\$250,000.00 \$(23,027.50)	\$250,000.00 \$(23,027.50)
Government Sponsored Enterprise Securities (GSE) Total	\$495,000.00	\$4,592.50			\$448,614.20	\$1,681.97	\$494,044.50 \$(45,430.30)	\$494,044.50 \$(45,430.30)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) ♦

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	02/29/2023	\$97.643	\$239,225.35	\$634.31	\$245,000.00 \$(5,774.65)	\$245,000.00 \$(5,774.65)
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$94.348	\$231,152.60	\$249.70	\$245,000.00 \$(13,847.40)	\$245,000.00 \$(13,847.40)
BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 01/29/24 .5500% DUE 07/29/2024 Callable 01/29/2024 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$96.206	\$235,704.70	\$7.38	\$244,999.76 \$(9,295.06)	\$244,999.76 \$(9,295.06)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$93.884	\$230,015.80	\$139.62	\$245,000.00 \$(14,984.20)	\$245,000.00 \$(14,984.20)
BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/29/2021	\$88.927	\$217,871.15	\$3.69	\$245,000.00 \$(27,128.85)	\$245,000.00 \$(27,128.85)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$94.152	\$230,672.40	\$3.35	\$245,000.00 \$(14,327.60)	\$245,000.00 \$(14,327.60)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/14/23 .9500% DUE 04/14/2026 Callable 11/14/2023 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$99.719	\$219,811.55	\$108.40	\$245,000.00 \$(25,188.45)	\$245,000.00 \$(25,188.45)
BANKWEST FDIC # 4009 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 08/30/2028(06652CHQ7) Ratings Information: Not Rated	\$165,000.00	\$7,507.50	08/29/2023	\$98.824	\$163,059.60	\$1,275.25	\$165,000.00 \$(1,940.40)	\$165,000.00 \$(1,940.40)
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$90.687	\$222,183.15	\$468.18	\$245,000.00 \$(22,816.85)	\$245,000.00 \$(22,816.85)
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$89.993	\$220,482.85	\$84.91	\$245,000.00 \$(24,517.15)	\$245,000.00 \$(24,517.15)
CIBC BANK USA CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1) Ratings Information: Not Rated	\$130,000.00	\$6,175.00	03/14/2023	\$98.360	\$127,868.00	\$625.96	\$130,000.00 \$(2,132.00)	\$130,000.00 \$(2,132.00)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated	\$45,000.00	\$1,417.50	06/06/2022	\$92.910	\$41,809.50	\$563.12	\$45,000.00 \$(3,190.50)	\$45,000.00 \$(3,190.50)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0) Ratings Information: Not Rated	\$160,000.00	\$6,880.00	09/29/2022	\$96.095	\$153,752.00	\$584.33	\$160,000.00 \$(6,248.00)	\$160,000.00 \$(6,248.00)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$89.990	\$94,489.50	\$258.90	\$105,000.00 \$(10,510.50)	\$105,000.00 \$(10,510.50)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated	\$140,000.00	\$4,410.00	06/06/2022	\$92.910	\$130,074.00	\$1,751.92	\$140,000.00 \$(9,926.00)	\$140,000.00 \$(9,926.00)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$99.021	\$49,510.50	\$61.37	\$50,000.00 \$(489.50)	\$50,000.00 \$(489.50)
CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0) Ratings Information: Not Rated	\$130,000.00	\$7,020.00	03/15/2023	\$99.518	\$129,373.40	\$846.25	\$130,000.00 \$(626.60)	\$130,000.00 \$(626.60)
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$98.427	\$37,402.26	\$409.41	\$40,905.57 \$(3,503.31)	\$38,467.45 \$(1,065.19)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$99.585	\$99,585.00	\$1,061.92	\$106,082.70 \$(6,497.70)	\$100,313.47 \$(728.47)
CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) Ratings Information: Not Rated	\$50,000.00	\$2,200.00	11/21/2022	\$97.617	\$48,808.50	\$18.08	\$50,000.00 \$(1,191.50)	\$50,000.00 \$(1,191.50) ^A
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/04/23 .3500% DUE 09/04/2024 Callable 11/04/2023 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$95.622	\$95,622.00	\$25.89	\$100,000.00 \$(4,378.00)	\$100,000.00 \$(4,378.00) ^A
COMMERCIAL SAVINGS BANK FDIC # 231 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 09/22/2028 (202291AL4) Ratings Information: Not Rated	\$240,000.00	\$10,920.00	09/15/2023	\$96.415	\$231,396.00	\$1,166.79	\$240,000.00 \$(8,604.00)	\$240,000.00 \$(8,604.00) ^A
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$89.212	\$178,424.00		\$200,000.00 \$(21,576.00)	\$200,000.00 \$(21,576.00) ^A



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5000% DUE 06/01/2027 (2546735K8) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	05/30/2023	\$97.304	\$238,394.80	\$4,591.23	\$245,000.00 \$(6,605.20)	\$245,000.00 \$(6,605.20)
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$88.254	\$216,222.30	\$51.68	\$245,000.00 \$(28,777.70)	\$245,000.00 \$(28,777.70)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$88.356	\$88,356.00	\$13.70	\$100,000.00 \$(11,644.00)	\$100,000.00 \$(11,644.00)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/09/23 3.4500% DUE 03/09/2027 Callable 11/09/2023 @ 100.000 (307811EV7) Ratings Information: Not Rated	\$120,000.00	\$4,140.00	09/07/2022	\$94.424	\$113,308.80	\$249.53	\$120,000.00 \$(6,691.20)	\$120,000.00 \$(6,691.20)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$88.184	\$216,050.80	\$67.12	\$245,000.00 \$(28,949.20)	\$245,000.00 \$(28,949.20)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/23 .4000% DUE 09/30/2025 Callable 11/30/2023 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$90.476	\$221,666.20	\$2.68	\$245,000.00 \$(23,333.80)	\$245,000.00 \$(23,333.80)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$97.137	\$97,137.00	\$49.32	\$100,000.00 \$(2,863.00)	\$100,000.00 \$(2,863.00)
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/12/23 3.4000% DUE 08/12/2027 Callable 11/12/2023 @ 100.000 (32022RSP3) Ratings Information: Not Rated	\$50,000.00	\$1,700.00	08/10/2022	\$93.241	\$46,620.50	\$88.49	\$50,000.00 \$(3,379.50)	\$50,000.00 \$(3,379.50)
FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0) Ratings Information: Not Rated	\$245,000.00	\$9,555.00	01/09/2023	\$94.280	\$230,986.00	\$2,748.70	\$245,000.00 \$(14,014.00)	\$245,000.00 \$(14,014.00)
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/25/23 .3500% DUE 09/25/2024 Callable 11/25/2023 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$95.318	\$233,529.10	\$14.09	\$245,000.00 \$(11,470.90)	\$245,000.00 \$(11,470.90)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST OKLAHOMA BK TULSA, OK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/15/23 .6500% DUE 07/15/2025 Callable 11/15/2023 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$91.851	\$91,851.00	\$28.49	\$100,000.00 \$(8,149.00)	\$100,000.00 \$(8,149.00)
1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$97.571	\$239,048.95	\$253.72	\$245,000.00 \$(5,951.05)	\$245,000.00 \$(5,951.05)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$92.724	\$227,173.80	\$832.33	\$245,000.00 \$(17,826.20)	\$245,000.00 \$(17,826.20)
FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) Ratings Information: Not Rated	\$110,000.00	\$4,400.00	12/07/2022	\$94.728	\$104,200.80	\$192.88	\$110,000.00 \$(5,799.20)	\$110,000.00 \$(5,799.20)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$87.819	\$215,156.55	\$66.45	\$245,000.00 \$(29,843.45)	\$245,000.00 \$(29,843.45)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) Ratings Information: Not Rated	\$125,000.00	\$4,250.00	09/14/2022	\$98.045	\$122,556.25	\$174.66	\$125,000.00 \$(2,443.75)	\$125,000.00 \$(2,443.75)
JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/22/23 4.7000% DUE 02/22/2027 Callable 11/22/2023 @ 100.000 (472384BB1) Ratings Information: Not Rated	\$225,000.00	\$10,575.00	02/17/2023	\$98.316	\$221,211.00	\$260.75	\$225,000.00 \$(3,789.00)	\$225,000.00 \$(3,789.00)
JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/29/23 .8000% DUE 05/29/2025 Callable 11/29/2023 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$92.650	\$226,992.50	\$10.74	\$245,000.00 \$(18,007.50)	\$245,000.00 \$(18,007.50)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 10/31/23 .5500% DUE 10/30/2025 Callable 10/31/2023 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$652.50	10/28/2020	\$90.499	\$140,273.45		\$155,000.00 \$(14,726.55)	\$155,000.00 \$(14,726.55)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/15/23 .4000% DUE 12/15/2025 Callable 12/15/2023 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$90.658	\$86,125.10	\$143.67	\$95,000.00 \$(8,874.90)	\$95,000.00 \$(8,874.90)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7) Ratings Information: Not Rated	\$130,000.00	\$2,340.00	11/25/2019	\$99.731	\$129,650.30	\$192.33	\$130,000.00 \$(349.70)	\$130,000.00 \$(349.70)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$98.690	\$113,493.50	\$155.96	\$115,000.00 \$(1,506.50)	\$115,000.00 \$(1,506.50)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$92.437	\$212,605.10	\$12.29	\$230,000.00 \$(17,394.90)	\$230,000.00 \$(17,394.90)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/21/23 .6500% DUE 05/21/2026 Callable 11/21/2023 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$88.714	\$177,428.00	\$35.62	\$200,000.00 \$(22,572.00)	\$200,000.00 \$(22,572.00)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$99.282	\$19,856.40	\$130.36	\$21,178.31 \$(1,321.91)	\$20,089.39 \$(232.99)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$96.405	\$24,101.25		\$25,295.00 \$(1,193.75)	\$25,066.05 \$(964.80)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$94.328	\$113,193.60	\$112.11	\$120,000.00 \$(6,806.40)	\$120,000.00 \$(6,806.40)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$98.637	\$143,023.65	\$1,988.29	\$152,216.69 \$(9,193.04)	\$145,913.19 \$(2,889.54)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$97.022	\$121,277.50	\$179.79	\$125,000.00 \$(3,722.50)	\$125,000.00 \$(3,722.50)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$88.623	\$79,760.70	\$212.30	\$90,000.00 \$(10,239.30)	\$90,000.00 \$(10,239.30)
PACIFIC WESTERN BANK LOS ANGELES, CA FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 02/08/24 4.7500% DUE 02/08/2028 Callable 02/08/2024 @ 100.000 (69506YVX4) Ratings Information: Not Rated	\$200,000.00	\$9,500.00	02/02/2023	\$97.418	\$194,836.00	\$2,186.30	\$200,000.00 \$(5,164.00)	\$200,000.00 \$(5,164.00)
PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/29/23 .5000% DUE 10/29/2025 Callable 11/29/2023 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$90.293	\$90,293.00	\$2.74	\$100,000.00 \$(9,707.00)	\$100,000.00 \$(9,707.00)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$91.582	\$224,375.90	\$46.99	\$245,000.00 \$(20,624.10)	\$245,000.00 \$(20,624.10)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1) Ratings Information: Not Rated	\$190,000.00	\$10,450.00	10/11/2023	\$100.097	\$190,184.30	\$314.93	\$190,000.00 \$184.30	\$190,000.00 \$184.30
PROVIDENCE BK FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8) Ratings Information: Not Rated	\$85,000.00	\$3,825.00	08/08/2023	\$96.481	\$82,008.85	\$104.79	\$85,000.00 \$(2,991.15)	\$85,000.00 \$(2,991.15)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$97.080	\$237,846.00	\$926.30	\$245,000.00 \$(7,154.00)	\$245,000.00 \$(7,154.00)
SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) Ratings Information: Not Rated	\$90,000.00	\$3,645.00	01/09/2023	\$96.521	\$86,868.90	\$129.82	\$90,000.00 \$(3,131.10)	\$90,000.00 \$(3,131.10)
SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2) Ratings Information: Not Rated	\$45,000.00	\$1,957.50	05/24/2023	\$96.840	\$43,578.00		\$45,000.00 \$(1,422.00)	\$45,000.00 \$(1,422.00)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/09/2021	\$98.860	\$217,707.00	\$20.14	\$245,000.00 \$(27,293.00)	\$245,000.00 \$(27,293.00)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$95.628	\$234,288.60	\$161.43	\$245,000.00 \$(10,711.40)	\$245,000.00 \$(10,711.40)
TCM BK NA TAMPA, FL FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/15/23 .8500% DUE 11/14/2025 Callable 11/15/2023 @ 100.000 (872308FE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$90.812	\$95,352.60	\$39.12	\$105,000.00 \$(9,647.40)	\$105,000.00 \$(9,647.40)
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/23 .7000% DUE 06/07/2024 Callable 11/08/2023 @ 100.000 (88241THMI5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$97.138	\$237,988.10	\$108.07	\$245,000.00 \$(7,011.90)	\$245,000.00 \$(7,011.90)
USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9) Ratings Information: Not Rated	\$245,000.00	\$1,392.50	09/18/2023	\$96.831	\$237,235.95	\$343.34	\$245,000.00 \$(7,764.05)	\$245,000.00 \$(7,764.05)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL -4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$99.703	\$103,158.45	\$170.14	\$115,000.00 \$(11,841.55)	\$115,000.00 \$(11,841.55)
UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4) Ratings Information: Not Rated	\$245,000.00	\$10,290.00	11/21/2022	\$95.498	\$233,970.10	\$28.19	\$245,000.00 \$(11,029.90)	\$245,000.00 \$(11,029.90)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/19/23 .8500% DUE 10/19/2026 Callable 11/19/2023 @ 100.000 (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$88.100	\$162,985.00	\$51.70	\$185,000.00 \$(22,015.00)	\$185,000.00 \$(22,015.00)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$98.637	\$152,887.35	\$326.98	\$155,000.00 \$(2,112.65)	\$155,000.00 \$(2,112.65)
Certificates of Deposit (CDs)	\$11,673,000.00	\$233,047.50			\$10,965,108.81	\$28,168.99	\$11,690,678.03 \$(725,569.22)	\$11,674,849.31 \$(709,740.50)
Total								

Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total \$11,413,723.01 \$29,850.96

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Your Portfolio (continued)

City of Pataskala Account No.

Portfolio Total	\$11,429,247.33
Accrued Interest Total	\$29,850.96
Portfolio Total with Accrued Interest	\$11,459,098.29

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Activity Summary

Income			
Type	This Statement	Year to Date	
Interest Taxable	\$28,326.09	\$166,469.24	
Interest at RJ Bank Deposit Program	\$36.04	\$317.34	
Total Income	\$28,362.13	\$166,786.58	

Purchases			
Type	This Statement	Year to Date	
Purchases	\$(190,000.00)	\$(2,480,000.00)	
Total Purchases	\$(190,000.00)	\$(2,480,000.00)	

Sales / Redemptions			
Type	This Statement	Year to Date	
Redemptions	\$150,000.00	\$2,087,000.00	
Sales	\$0.00	\$10,016.07	
Total Sales/Redemptions	\$150,000.00	\$2,097,016.07	

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$27,162.19	
10/02/2023	Income	Interest Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$104.04	\$27,266.23	Paid on 245,000
10/02/2023	Income	Interest Taxable	BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$114.44	\$27,380.67	Paid on 245,000
10/02/2023	Income	Interest Taxable	BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22)			\$2,778.90	\$30,159.57	Paid on 245,000
10/02/2023	Income	Interest Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$93.42	\$30,252.99	Paid on 200,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/02/2023	Income	Interest Taxable	CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0)			\$3,468.27	\$33,721.26	Paid on 160,000
10/02/2023	Income	Interest Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/23 .4000% DUE 09/30/2025 Callable 11/30/2023 @ 100.000 (319461DB2)			\$83.23	\$33,804.49	Paid on 245,000
10/02/2023	Income	Interest Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)			\$49.32	\$33,853.81	Paid on 100,000
10/02/2023	Income	Interest Taxable	SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2)			\$166.25	\$34,020.06	Paid on 45,000
10/02/2023	Income	Interest Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$155.96	\$34,176.02	Paid on 115,000
10/02/2023	Income	Interest Taxable	UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4)			\$873.94	\$35,049.96	Paid on 245,000
10/02/2023	Income	Interest Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$192.33	\$35,242.29	Paid on 130,000
10/03/2023	Income	Interest Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$350.34	\$35,592.63	Paid on 155,000
10/03/2023	Income	Interest Taxable	1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5)			\$1,658.28	\$37,250.91	Paid on 245,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/04/2023	Income	Interest Taxable	COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/04/23 .3500% DUE 09/04/2024 Callable 11/04/2023 @ 100.000 (20056QTY9)			\$28.77	\$37,279.68	Paid on 100,000
10/05/2023	Sale/Redemption	Redemption	SANDY SPRING BANK FDIC # 4865 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 4.1000% DUE 10/05/2023 (800364EK3)	(150,000.000)	\$1,000	\$150,000.00	\$187,279.68	10/05/23 BOND MATURES @ 100% 4.1% 10/05/23
10/05/2023	Income	Interest Taxable	SANDY SPRING BANK FDIC # 4865 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 4.1000% DUE 10/05/2023 (800364EK3)			\$6,150.00	\$193,429.68	Paid on 150,000
10/09/2023	Income	Interest Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/09/23 3.4500% DUE 03/09/2027 Callable 11/09/2023 @ 100.000 (307811EV7)			\$340.27	\$193,769.95	Paid on 120,000
10/09/2023	Income	Interest Taxable	TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/23 .7000% DUE 06/07/2024 Callable 11/08/2023 @ 100.000 (88241THM5)			\$140.96	\$193,910.91	Paid on 245,000
10/09/2023	Income	Interest Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$90.62	\$194,001.53	Paid on 245,000
10/09/2023	Income	Interest Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$110.75	\$194,112.28	Paid on 245,000
10/09/2023	Income	Interest Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5)			\$932.55	\$195,044.83	Paid on 120,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/10/2023	Income	Interest Taxable	AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.55000% DUE 04/07/2025 (02589ABA9)			\$1,903.95	\$196,948.78	Paid on 245,000
10/10/2023	Income	Interest Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)			\$906.16	\$197,854.94	Paid on 245,000
10/11/2023	Income	Interest Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$100.68	\$197,955.62	Paid on 245,000
10/12/2023	Income	Interest Taxable	1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/12/23 3.4000% DUE 08/12/2027 Callable 11/12/2023 @ 100.000 (32022RSP3)			\$139.73	\$198,095.35	Paid on 50,000
10/16/2023	Income	Interest Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/14/23 .9500% DUE 04/14/2026 Callable 11/14/2023 @ 100.000 (066519QV4)			\$191.30	\$198,286.65	Paid on 245,000
10/16/2023	Income	Interest Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$115.07	\$198,401.72	Paid on 50,000
10/16/2023	Income	Interest Taxable	FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9)			\$361.64	\$198,763.36	Paid on 110,000
10/16/2023	Income	Interest Taxable	FIRST OKLAHOMA BK TULSA, OK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/15/23 .65000% DUE 07/15/2025 Callable 11/15/2023 @ 100.000 (335857CB2)			\$53.42	\$198,816.78	Paid on 100,000
10/16/2023	Income	Interest Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.30000% DUE 04/15/2025 (063907AB5)			\$261.78	\$199,078.56	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/16/2023	Income	Interest Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9)			\$349.32	\$199,427.88	Paid on 125,000
10/16/2023	Income	Interest Taxable	TCM BK NA TAMPA, FL FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/15/23 .8500% DUE 11/14/2025 Callable 11/15/2023 @ 100.000 (872308FE6)			\$73.36	\$199,501.24	Paid on 105,000
10/17/2023	Income	Interest Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$110.75	\$199,611.99	Paid on 245,000
10/17/2023	Income	Interest Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$100.68	\$199,712.67	Paid on 245,000
10/18/2023	Income	Interest Taxable	SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5)			\$299.59	\$200,012.26	Paid on 90,000
10/19/2023	Income	Interest Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/19/23 .8500% DUE 10/19/2026 Callable 11/19/2023 @ 100.000 (93974LAC4)			\$129.25	\$200,141.51	Paid on 185,000
10/20/2023	Purchase	Purchase	PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1)	190,000.000	\$100.000	\$(190,000.00)	\$10,141.51	
10/20/2023	Income	Interest Taxable	USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9)			\$936.37	\$11,077.88	Paid on 245,000
10/23/2023	Income	Interest Taxable	FARMERS & MRCB BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$41.10	\$11,118.98	Paid on 100,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/23/2023	Income	Interest Taxable	PROVIDENCE BK FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8)			\$314.38	\$11,433.36	Paid on 85,000
10/23/2023	Income	Interest Taxable	MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/21/23 .6500% DUE 05/21/2026 Callable 11/21/2023 @ 100.000 (58958P-JA3)			\$106.85	\$11,540.21	Paid on 200,000
10/23/2023	Income	Interest Taxable	JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/22/23 4.7000% DUE 02/22/2027 Callable 11/22/2023 @ 100.000 (472384BB1)			\$869.18	\$12,409.39	Paid on 225,000
10/25/2023	Income	Interest Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/25/23 .3500% DUE 09/25/2024 Callable 11/25/2023 @ 100.000 (32110YQR9)			\$70.48	\$12,479.87	Paid on 245,000
10/25/2023	Income	Interest Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$100.68	\$12,580.55	Paid on 245,000
10/30/2023	Income	Interest Taxable	CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1)			\$180.82	\$12,761.37	Paid on 50,000
10/30/2023	Income	Interest Taxable	BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$110.75	\$12,872.12	Paid on 245,000
10/30/2023	Income	Interest Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$100.68	\$12,972.80	Paid on 245,000
10/30/2023	Income	Interest Taxable	BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 01/29/24 .5500% DUE 07/29/2024 Callable 01/29/2024 @ 100.000 (05600XAN0)			\$339.64	\$13,312.44	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/30/2023	Income	Interest Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$122.88	\$13,435.32	Paid on 230,000
10/30/2023	Income	Interest Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/23 .4000% DUE 09/30/2025 Callable 11/30/2023 @ 100.000 (319461DB2)			\$80.55	\$13,515.87	Paid on 245,000
10/30/2023	Income	Interest Taxable	UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4)			\$845.75	\$14,361.62	Paid on 245,000
10/30/2023	Income	Interest Taxable	JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/29/23 .8000% DUE 05/29/2025 Callable 11/29/2023 @ 100.000 (48040PGX7)			\$161.09	\$14,522.71	Paid on 245,000
10/30/2023	Income	Interest Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/29/23 .5000% DUE 10/29/2025 Callable 11/29/2023 @ 100.000 (70320KAS0)			\$41.10	\$14,563.81	Paid on 100,000
10/31/2023	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$36.04	\$14,599.85	
10/31/2023	Income	Interest Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$90.41	\$14,690.26	Paid on 200,000
10/31/2023	Income	Interest Taxable	SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2)			\$160.89	\$14,851.15	Paid on 45,000
10/31/2023	Income	Interest Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690JMT4)			\$245.75	\$15,096.90	Paid on 25,000



Your Activity (continued)

City of Pataskala Account No. 28852868

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/31/2023	Income	Interest Taxable	JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 10/31/23 .5500% DUE 10/30/2025 Callable 10/31/2023 @ 100.000 (48128UPT0)			\$427.42	\$15,524.32	Paid on 155,000

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		10/15/2023	11/01/2023	\$50.96	0.60% coupon x 100,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		10/15/2023	11/01/2023	\$198.74	1.80% coupon x 130,000.000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)		10/15/2023	11/01/2023	\$161.16	1.65% coupon x 115,000.000 par value
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3)		10/16/2023	11/02/2023	\$2,010.14	2.75% coupon x 145,000.000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		10/17/2023	11/03/2023	\$362.02	2.75% coupon x 155,000.000 par value
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/04/23 .3500% DUE 09/04/2024 Callable 11/04/2023 @ 100.000 (200556QTY9)		10/18/2023	11/04/2023	\$29.73	0.35% coupon x 100,000.000 par value
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)		10/22/2023	11/08/2023	\$114.44	0.55% coupon x 245,000.000 par value
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/23 .7000% DUE 06/07/2024 Callable 11/08/2023 @ 100.000 (88241THM5)		10/22/2023	11/08/2023	\$145.66	0.70% coupon x 245,000.000 par value
FARMERS & MRRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/09/23 3.4500% DUE 03/09/2027 Callable 11/09/2023 @ 100.000 (307811EV7)		10/23/2023	11/09/2023	\$351.62	3.45% coupon x 120,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)		10/23/2023	11/09/2023	\$93.64	0.45% coupon x 245,000.000 par value
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)		10/24/2023	11/10/2023	\$936.37	4.50% coupon x 245,000.000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)		10/25/2023	11/11/2023	\$104.04	0.50% coupon x 245,000.000 par value
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/12/23 3.4000% DUE 08/12/2027 Callable 11/12/2023 @ 100.000 (32022RSP3)		10/26/2023	11/12/2023	\$144.38	3.40% coupon x 50,000.000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/14/23 .9500% DUE 04/14/2026 Callable 11/14/2023 @ 100.000 (066519QV4)		10/28/2023	11/14/2023	\$197.68	0.95% coupon x 245,000.000 par value
Future Interest Payments Total				\$4,900.58	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
SANDY SPRING BANK FDIC # 4865 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 4.1000% DUE 10/05/2023 (800364EK3)		150,000.000	09/28/2022	\$150,000.00	10/05/2023	\$150,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total				\$150,000.00		\$150,000.00	0.00%	\$0.00

[○] Please see Cost Basis on the Understanding Your Statement page.



Realized Capital Gains & Losses (continued) ^o

Summary of Gains & Losses

	This Statement	Year To Date
Short Term Gain	\$0.00	\$0.00
Short Term Loss	\$0.00	\$0.00
Long Term Gain	\$0.00	\$142.00
Long Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$142.00





P.O. Box 7177
Dublin, OH 43017

Account Statement

October 01, 2023 - October 31, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000617-0000646 PDFE 001 ----- 584798



CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Thursday, November 23, 2023 in observance of Thanksgiving Day. The market will close early on Friday, November 24th. The deadline for all transactions will be 1:00 p.m. on these days.

10th and

Bond payments can be scheduled in advance by contacting STAR Ohio, by submitting a signed written request via fax or email, or by transaction online. Please be sure you have the correct banking instructions on file in advance of transaction request.

transaction

As a reminder, any STAR Ohio Bank Registration Forms submitted require **at least two Authorized Signers**. There is also a five day hold on transactions initiated after a newly added bank payee and a five day hold to process transactions online using these new banking

by hold on

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for account payee updates submitted by written request. For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

for account

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,145,720.480	\$1.0000	\$1,145,720.48

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$48,079.58	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.56%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,140,340.960	\$1.00		\$1,140,340.96
10/31/2023	Income Dividend Reinvestment		5,379.520	\$1.00	\$5,379.52	1,145,720.48
	Closing Balance		1,145,720.480	\$1.00		\$1,145,720.48



P.O. Box 7177
Dublin, OH 43017

Account Statement

October 01, 2023 - October 31, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000619-0000648 PDFE 001 ----- 584798



CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Thursday, November 23, 2023 in observance of Thanksgiving Day. The market will close early on Friday, November 10th and November 24th. The deadline for all transactions will be 1:00 p.m. on these days.

Bond payments can be scheduled in advance by contacting STAR Ohio, by submitting a signed written request via fax or email, or by initiating the transaction online. Please be sure you have the correct banking instructions on file in advance of transaction request.

As a reminder, any STAR Ohio Bank Registration Forms submitted require **at least two Authorized Signers**. There is also a one business day hold on transactions initiated after a newly added bank payee and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account payee updates submitted by written request. For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,451,875.850	\$1.0000	\$1,451,875.85

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$60,927.22	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.56%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,445,058.840	\$1.00		\$1,445,058.84
10/31/2023	Income Dividend Reinvestment		6,817.010	\$1.00	\$6,817.01	1,451,875.85
	Closing Balance		1,451,875.850	\$1.00		\$1,451,875.85



P.O. Box 7177
Dublin, OH 43017

Account Statement

October 01, 2023 - October 31, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000618-0000647 PDFE 001 ----- 584798



CITY OF PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Thursday, November 23, 2023 in observance of Thanksgiving Day. The market will close early on Friday, November 10th and November 24th. The deadline for all transactions will be 1:00 p.m. on these days.

Bond payments can be scheduled in advance by contacting STAR Ohio, by submitting a signed written request via fax or email, or by initiating the transaction online. Please be sure you have the correct banking instructions on file in advance of transaction request.

As a reminder, any STAR Ohio Bank Registration Forms submitted require **at least two Authorized Signers**. There is also a one business day hold on transactions initiated after a newly added bank payee and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account payee updates submitted by written request. For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	874,916.960	\$1.0000	\$874,916.96

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$36,715.46	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.56%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		870,808.950	\$1.00		\$870,808.95
10/31/2023	Income Dividend Reinvestment		4,108.010	\$1.00	\$4,108.01	874,916.96
	Closing Balance		874,916.960	\$1.00		\$874,916.96

Park National Bank
 PO Box 3500
 Newark, OH 43058



RETURN SERVICE REQUESTED

City of Pataskala
 621 Broad St SW Ste 2B
 Pataskala, OH 430628119

Contact Us
888-289-0048
www.ParkNationalBank.com



Account
City of Pataskala

Date
10/31/2023

Page
1 of 6

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of October 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	2.806%	\$7,731,087.88	\$7,771,161.16
*****749	Demand	2.806%	10,624,320.45	10,965,470.65
TOTAL			\$18,355,408.33	\$18,736,631.81

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala



Account Summary - Demand

Statement Period	10/1-10/31/2023	Average Daily Balance	\$7,874,528.68
Previous Period Ending Balance	\$7,731,087.88	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	366,738.08	Statement Period Yield	2.85%
Total Program Withdrawals	(345,450.98)	YTD Interest Paid	161,581.68
Interest Capitalized	18,786.18		
Current Period Ending Balance	\$7,771,161.16		

Account Transaction Detail

Date	Activity Type	Amount	Balance
10/02/2023	Deposit	\$73,912.46	\$7,805,000.34
10/03/2023	Withdrawal	(18,465.69)	7,786,534.65
10/04/2023	Deposit	2,227.13	7,788,761.78
10/05/2023	Withdrawal	(4,898.67)	7,783,863.11
10/06/2023	Deposit	2,381.51	7,786,244.62
10/10/2023	Withdrawal	(34,996.03)	7,751,248.59
10/11/2023	Deposit	16,523.25	7,767,771.84
10/12/2023	Deposit	12,911.36	7,780,683.20
10/13/2023	Deposit	20,626.26	7,801,309.46
10/16/2023	Deposit	10,789.86	7,812,099.32
10/17/2023	Deposit	37,117.11	7,849,216.43
10/18/2023	Deposit	116,653.67	7,965,870.10
10/19/2023	Deposit	73,272.94	8,039,143.04
10/20/2023	Deposit	322.53	8,039,465.57
10/23/2023	Withdrawal	(3,430.23)	8,036,035.34
10/24/2023	Withdrawal	(21,094.50)	8,014,940.84
10/25/2023	Withdrawal	(18,313.77)	7,996,627.07
10/26/2023	Withdrawal	(4,214.20)	7,992,412.87
10/27/2023	Withdrawal	(47,928.25)	7,944,484.62
10/30/2023	Withdrawal	(7,310.51)	7,937,174.11
10/31/2023	Withdrawal	(184,799.13)	7,752,374.98
10/31/2023	Interest Capitalization	18,786.18	7,771,161.16

Summary of Balances as of October 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Avidbank	San Jose, CA	57510	\$248,942.58
Bridgewater Bank	Saint Louis Park, MN	58210	248,942.58
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA	57244	248,942.58
Centennial Bank	Conway, AR	11241	248,942.58
Citizens Bank, National Association	Providence, RI	57957	248,942.58

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala

Summary of Balances as of October 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
City National Bank of Florida	Miami, FL	20234	248,942.58
Comerica Bank	Dallas, TX	983	248,942.58
Cross River Bank	Teaneck, NJ	58410	53,902.59
EagleBank	Silver Spring, MD	34742	248,942.58
Eastern Bank	Boston, MA	32773	248,942.58
First Bank	Creve Coeur, MO	12229	0.02
First Guaranty Bank	Hammond, LA	14028	248,942.56
Fulton Bank, N.A.	Lancaster, PA	7551	248,942.58
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,942.58
INB	Springfield, IL	3664	248,942.58
Independent Bank	Ionia, MI	27811	248,942.58
KeyBank National Association	Cleveland, OH	17534	404.00
Lakeland Bank	Newfoundland, NJ	19953	248,942.58
Leader Bank, National Association	Arlington, MA	57134	248,923.40
Merchants Bank of Indiana	Carmel, IN	8056	248,595.24
MidFirst Bank	Oklahoma City, OK	4063	248,942.58
Pinnacle Bank	Nashville, TN	35583	248,942.58
Primis Bank	Mclean, VA	57968	248,942.58
Quad City Bank and Trust Company	Bettendorf, IA	33867	248,923.41
Raymond James Bank	St. Petersburg, FL	33893	248,942.58
Rockland Trust Company	Rockland, MA	9712	248,942.58
Southside Bank	Tyler, TX	18297	1.13
Stifel Bank	St. Louis, MO	57358	248,942.58
The Huntington National Bank	Columbus, OH	6560	248,942.58
Umpqua Bank	Roseburg, OR	17266	248,942.58
United Bank	Fairfax, VA	22858	248,942.58
United Community Bank	Blairsville, GA	16889	248,942.58
Valley National Bank	Wayne, NJ	9396	248,942.58
Washington Federal Bank	Seattle, WA	28088	248,942.58
Woodforest Natl Bank	The Woodlands, TX	23220	248,942.58
b1BANK	Baton Rouge, LA	58228	19.15

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala



Account Summary - Demand

Statement Period	10/1-10/31/2023	Average Daily Balance	\$10,987,196.04
Previous Period Ending Balance	\$10,624,320.45	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	769,709.35	Statement Period Yield	2.85%
Total Program Withdrawals	(454,771.29)	YTD Interest Paid	215,102.56
Interest Capitalized	26,212.14		
Current Period Ending Balance	\$10,965,470.65		

Account Transaction Detail

Date	Activity Type	Amount	Balance
10/02/2023	Withdrawal	(\$7,265.10)	\$10,617,055.35
10/03/2023	Deposit	460,480.40	11,077,535.75
10/04/2023	Withdrawal	(5,289.72)	11,072,246.03
10/05/2023	Withdrawal	(24,812.22)	11,047,433.81
10/06/2023	Withdrawal	(1,837.57)	11,045,596.24
10/10/2023	Withdrawal	(116,145.17)	10,929,451.07
10/11/2023	Deposit	26,230.08	10,955,681.15
10/12/2023	Deposit	4,812.00	10,960,493.15
10/13/2023	Withdrawal	(1,218.14)	10,959,275.01
10/16/2023	Deposit	114,803.63	11,074,078.64
10/17/2023	Deposit	67,186.42	11,141,265.06
10/19/2023	Withdrawal	(156,414.55)	10,984,850.51
10/20/2023	Deposit	4,232.09	10,989,082.60
10/23/2023	Deposit	91,964.73	11,081,047.33
10/24/2023	Withdrawal	(27,487.57)	11,053,559.76
10/25/2023	Withdrawal	(69,340.59)	10,984,219.17
10/26/2023	Withdrawal	(3,577.89)	10,980,641.28
10/27/2023	Withdrawal	(7,064.99)	10,973,576.29
10/30/2023	Withdrawal	(9,299.98)	10,964,276.31
10/31/2023	Withdrawal	(25,017.80)	10,939,258.51
10/31/2023	Interest Capitalization	26,212.14	10,965,470.65

Summary of Balances as of October 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,942.58
Atlantic Union Bank	Glen Allen, VA	34589	248,942.58
Axos Bank	San Diego, CA	35546	248,942.58
BOKF, National Association	Tulsa, OK	4214	248,942.58
Bank OZK	Little Rock, AR	110	248,942.58
Bank of Southern California, N.A.	San Diego, CA	57044	248,942.58

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala

Summary of Balances as of October 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BankUnited	Miami Lakes, FL	58979	248,721.86
Bell Bank	Fargo, ND	19581	248,942.58
Brookline Bank	Boston, MA	17798	248,942.58
Cadence Bank	Tupelo, MS	11813	248,942.58
Cross River Bank	Teaneck, NJ	58410	12,032.04
Customers Bank	Malvern, PA	34444	248,942.58
East West Bank	Pasadena, CA	31628	248,942.58
Enterprise Bank & Trust	Clayton, MO	27237	248,942.58
First Bank	Creve Coeur, MO	12229	248,903.46
First Guaranty Bank	Hammond, LA	14028	0.02
First International Bank & Trust	Watford City, ND	10248	248,942.58
First National Bank of Omaha	Omaha, NE	5452	248,942.58
First United Bank and Trust Company	Durant, OK	4239	248,942.58
Flagstar Bank, N.A.	Hicksville, NY	32541	248,942.58
INTRUST Bank NA	Wichita, KS	4799	248,942.58
Independent Bank	Mckinney, TX	3076	248,942.58
Israel Discount Bank of New York	New York City, NY	19977	248,942.58
JPMorgan Chase Bank	Columbus, OH	628	162.35
KeyBank National Association	Cleveland, OH	17534	56.31
Merchants Bank of Indiana	Carmel, IN	8056	23.14
Metro City Bank	Doraville, GA	58181	248,942.58
Midland States Bank	Effingham, IL	1040	248,926.85
Morton Community Bank	Morton, IL	18429	248,942.58
NBH Bank	Greenwood Village, CO	59052	248,942.58
NexBank	Dallas, TX	29209	248,942.58
Pacific Premier Bank	Irvine, CA	32172	248,942.58
Pacific Western Bank	Beverly Hills, CA	24045	248,942.58
PlainsCapital Bank - Trust	Lubbock, TX	17491	248,942.58
Quad City Bank and Trust Company	Bettendorf, IA	33867	19.15
Seacoast National Bank	Stuart, FL	131	248,942.58
Simmons Bank	Pine Bluff, AR	3890	248,942.58
Southside Bank	Tyler, TX	18297	248,941.42
Starion Bank	Bismarck, ND	33758	248,942.58
State Bank of India	New York City, NY	33682	248,942.58
Sunflower Bank NA	Salina, KS	4767	248,942.58
Synovus Bank	Columbus, GA	873	248,942.58
The Camden National Bank	Camden, ME	4255	248,942.58
TriState Capital Bank	Pittsburgh, PA	58457	248,942.58
Truist Bank	Charlotte, NC	9846	248,942.58

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala



Summary of Balances as of October 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
United Fidelity Bank, fsb	Evansville, IN	29566	248,942.58
WesBanco Bank, Inc.	Wheeling, WV	803	248,942.58
Western Alliance Bank	Phoenix, AZ	57512	248,942.58
Zions Bancorporation, N. A.	Salt Lake City, UT	2270	248,942.58
b1BANK	Baton Rouge, LA	58228	248,923.43



END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 1D
Pataskala, Ohio 43062**

Phone: (740) 927-3167
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www.cityofpataskalaohio.gov