



**City of Pataskala, Ohio**  
**Finance Department**  
**Report to Council**  
*For the Period Ended*  
*November 30, 2023*







**City of Pataskala, Ohio  
Finance Department**

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**Report to City Council  
For the Period Ended  
November 30, 2023**

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**James M. Nicholson**  
*Finance Director*



**CITY OF PATASKALA, OHIO**  
**November 2023 Finance Dept. Report to Council**

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**November 2023 Finance Dept. Report to Council**

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*Finance Department*

James M. Nicholson  
Finance Director

**TO:** City Council Members  
Mike Compton, Mayor  
Tim Hickin, City Administrator  
Jennifer Dennis, Assistant Finance Director

**FROM:** Jamie Nicholson

**DATE:** December 12, 2023

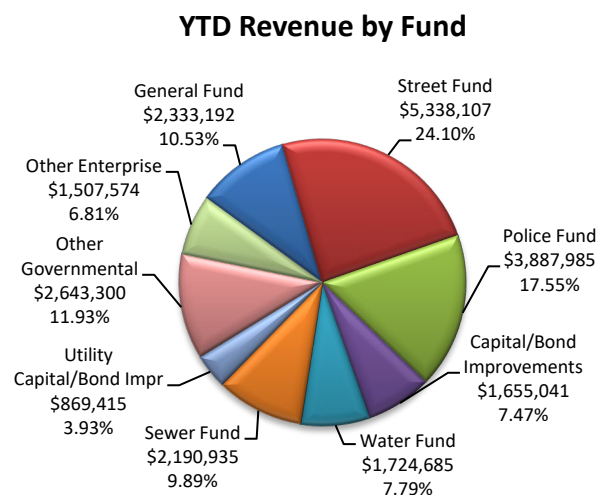
**RE:** November 2023 Financial Condition Report

November was very busy in the Finance department as we once again focused much of our effort on the 2024 budget. We also worked on the following tasks: (1) completed the 2024 employee health insurance open enrollment program; (2) continued work on 2023 year-end processing, including the development of a final 'clean-up' supplemental appropriation ordinance; (3) continued training the Assistant Finance Director on Finance department operations and continue to transition responsibilities to her; and (4) successfully held a bid opening for the Creek Road force main improvements project.

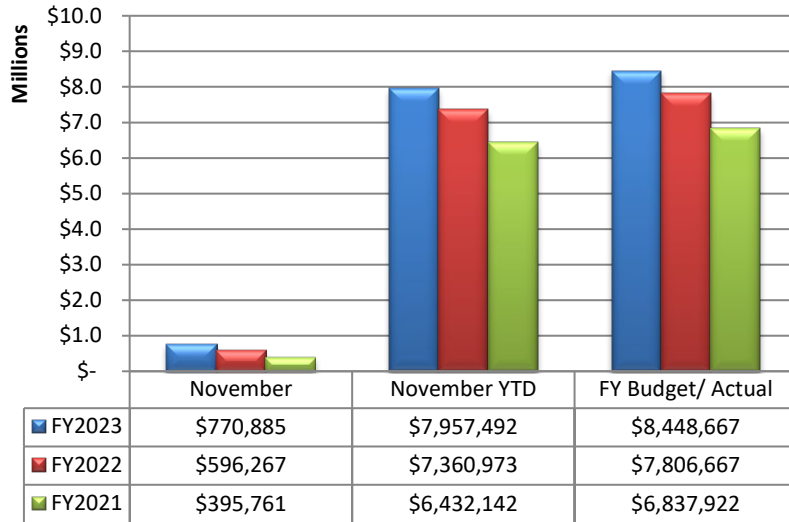
During the month of December, we will focus on wrapping up the 2024 budget process by posting the approved budget to the VIP system. In addition to working on the budget and providing routine payroll and accounting services, we also plan to: (1) complete employee updates related to the 2024 insurance open enrollment program; (2) continued work on year-end purchasing and ledger processing, including a review of all outstanding purchase orders; (3) calculate and distribute 2024 employee pay status change forms; (4) begin work on the 2024 property, casualty and liability insurance renewal; and (5) continue to identify investment strategies to manage the city's investment portfolio in an low but rising interest rate environment.

**REVENUE/RECEIPTS**

I am pleased to present this report on the financial condition of the city as of November 30, 2023. On a year-to-date (YTD) cash basis, the city has collected approximately \$22.15 million in total revenue from all sources, or 84.19% of the full-year budget. This total is somewhat misstated, however, due to: (1) \$1.80 million in interfund transfers that were made in February; (2) property tax/TIF PILOT revenues of \$1.80 million received; (3) \$502.9 thousand in grant funding not yet received; and (4) \$1.93 million in debt issuances that haven't yet occurred. Excluding those items would result in a YTD collections rate that is equal to 91.52% of budget, which is in line to the straight-line rate of 91.67%.



### Income Tax Collections - All Funds



Income tax collections for the month of November were \$770.9 thousand (equal to 9.12% of budget) and were \$174.6 thousand (29.29%) higher than last year when compared to November 2022. Total year to-date collections are \$7.96 million (94.19% of budget) and, when compared to an November 2022 YTD total of \$7.36 million, are \$596.5 thousand (8.10%) higher. The full-year budget is currently projected to be \$8.45 million, an increase of \$642.0 thousand, or 8.22% over FY 2022 collections. It is important to note that the November 2022 YTD collections

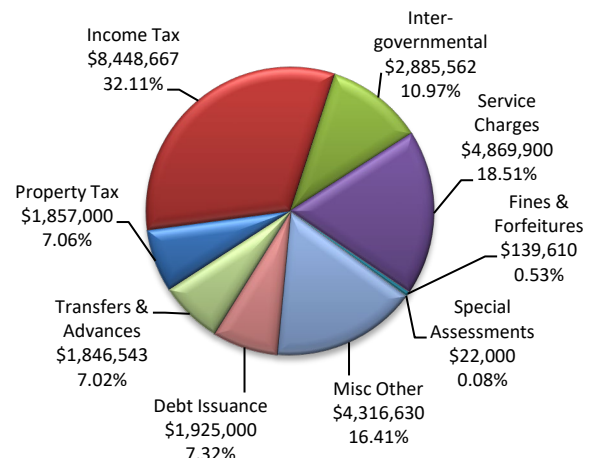
were equal to 94.29% of the full-year 2022 collections, and in 2021, the rate was equal to 94.07% of FY 2021 collections. During the month of August, the revenue forecast was increased by \$442.6 thousand (5.53%) to reflect the increased rate of collections through July. It looks likely that we'll end the year close to the projected collections.

The city received its second-half 2022 property tax settlement from Licking County in the month of August. The 2023 budget in this line is \$1.86 million (7.06% of the total budget) and is projected to be up by \$150.0 thousand (8.79%) from FY 2022 receipts. Total property taxes received to-date are \$1.80 million and are \$161.8 thousand (9.86%) higher than the same period in 2022.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, a total of \$2.89 million is budgeted, with \$916.7 thousand of the total expected to come from grants and loans. Through November 30, approximately \$2.42 million has been collected (83.79% of the category budget) and is down by \$558.9 thousand (18.78%) from 2022. This is the result of reduced one-time grant and loan receipts in 2023.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2023, approximately \$4.87 million is budgeted for total service charge revenues. Year-to-date collections are \$4.92 million, or 101.13% of budget. The eleven-month total is up by \$0.1 thousand (0.00%) when compared to 2022. At \$4.42 million or 90.74% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through November 30

### All Funds Revenue - Budget



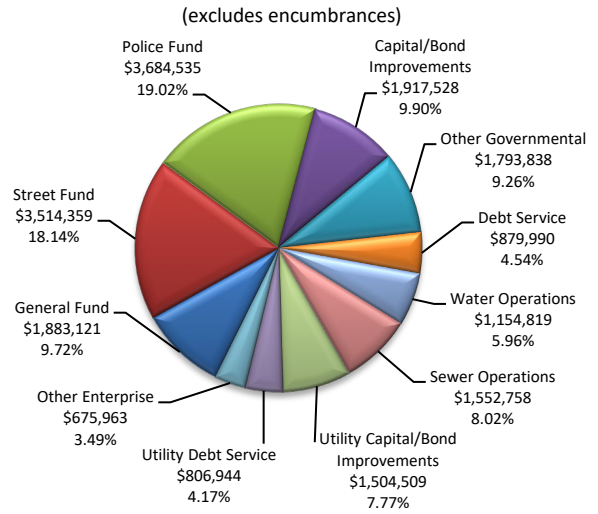


are \$4.48 million, or 101.47% of the full-year budget in this line item.

**EXPENDITURES/SPENDING**

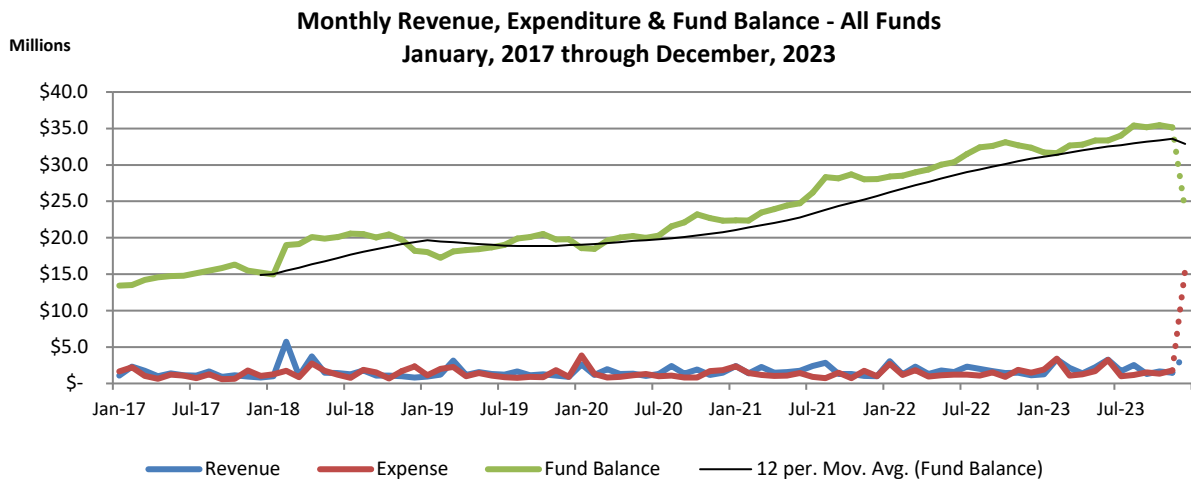
As we enter into the final months of 2023, spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 51.64%, well below the straight-line rate of 91.67%. The lower than anticipated spending was the result of below-budget spending on contractual services, capital outlay and wage and related expenses. Including 2022 carryover encumbrances (e.g., purchase orders) as well as FY 2023-issued POs in the total results in a ratio of 72.99%. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

**YTD Expenditures by Fund**



**FUND BALANCE/FINANCIAL HEALTH**

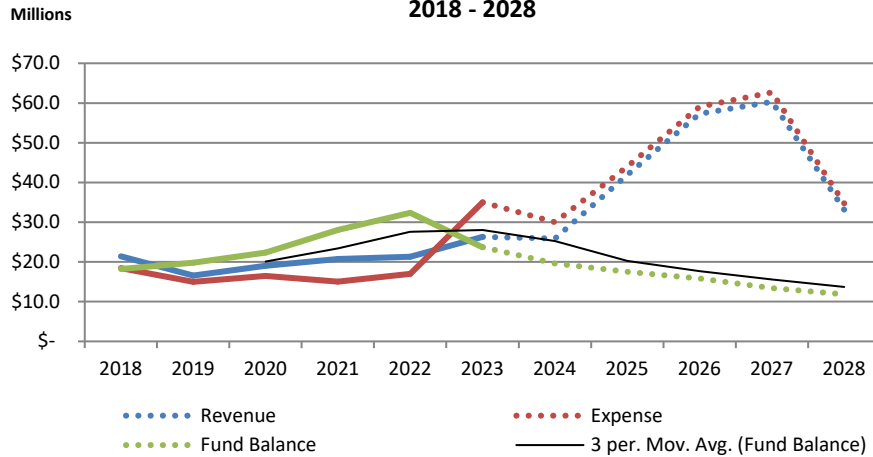
The chart below plots revenue, expenditures, and fund balance since January 2017. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



Current projections call for the total all-funds balance to decrease by \$8.69 million in 2023 (see chart at the top of the following page which has been updated to reflect the proposed 2024 budget and the 2025-2028 forecast) to a total funds balance of about \$23.68 million. The year-end 2022 total fund balance was \$32.37 million, an increase of \$7.43 million (29.81%) over the budget which resulted from below-budget spending in 2022 (down \$9.07 million) and revenue that was \$1.67 million (7.28%) below budget. From 2024 – 2028, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

The General fund ended the month of November 2023 with an unencumbered balance of \$3.76 million and is up by \$359.8, or 10.58% from December 2022. The Street (201) fund is up by \$498.4 thousand (12.69%), and the Police (208) fund increased by \$149.2 thousand (3.81%). The 2023 forecast calls for these funds to

**Revenue, Expenditure & Fund Balance - All Funds  
2018 - 2028**



end the year approximately 15-35% below where they ended 2022. As we move forward through 2023, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to

service our debt are just some of the factors that the ratings agencies consider when evaluating the city’s overall fiscal health, and it’s a ‘best practice’ in the public finance profession. We will also be working to reduce and manage the spending side of the equation to minimize the need to draw from existing reserves.

I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO  
CASH BALANCE RECONCILIATION  
AS OF NOVEMBER 30, 2023**

<b>BANK/FINANCIAL INSTITUTION BALANCES:</b>	
<i>Governmental Funds Checking (per stmt)</i>	\$ 325,000.00
Outstanding checks	(28,408.17)
O/S check sweep pending	(7,436.43)
Error Correction/Deposit in-transit	35,844.60
<b>Total Governmental Funds Checking</b>	<b>\$ 325,000.00</b>
<i>Governmental Funds Sweep Acct (per stmt)</i>	\$ 10,712,555.78
Other in-transit	-
O/S check sweep pending	7,436.43
<b>Total Governmental Funds Sweep</b>	<b>\$ 10,719,992.21</b>
<b>Combined Governmental Funds</b>	<b>\$ 11,044,992.21</b>
<i>Payroll Checking Account (per stmt)</i>	\$ 124,804.04
Outstanding checks	(6,892.54)
Deposits in-transit	-
Error correction in-transit	-
<b>Total Payroll Checking</b>	<b>\$ 117,911.50</b>
<i>Utility Funds Checking (per stmt)</i>	\$ -
Deposits in-transit	2,198.51
Outstanding checks	(38,398.65)
O/S check sweep pending	31,917.66
Error Correction/Other	4,282.48
<b>Total PNB Water-Sewer Checking</b>	<b>\$ -</b>
<i>Utility Funds Sweep Acct (per stmt)</i>	\$ 7,528,699.26
Deposits in-transit	-
O/S check sweep pending	(31,917.66)
Bank error correction/other in-transit	-
<b>Total PNB Water-Sewer Sweep</b>	<b>\$ 7,496,781.60</b>
<b>Combined PNB Water-Sewer Account</b>	<b>\$ 7,496,781.60</b>
<i>Vendor Bond/Security Dep Escrow Account</i>	\$ 11,439.50
Outstanding checks	(125.00)
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ 11,314.50</b>
<i>Fire Escrow Account</i>	\$ -
Outstanding checks	-
Deposits in-transit	-
<b>Total PNB Fire Escrow Account</b>	<b>\$ -</b>
<i>Builders Escrow/Construction Account</i>	\$ 816,018.00
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	(40,101.30)
<b>Total PNB Builders/Construction Escrow</b>	<b>\$ 775,916.70</b>
<i>Police Evidence/Cash Seizure</i>	\$ 7,639.66
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
<b>Total PNB Police Evidence/Cash Seizure</b>	<b>\$ 7,639.66</b>
<i>Investments (at cost)</i>	
PNB CD 6881	\$ -
STAR Ohio - Governmental	1,150,966.05
STAR Ohio - Utility	1,458,523.12
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	878,922.68
Raymond James - Governmental	7,939,810.35
Raymond James - Utility	4,275,282.52
<b>Total Investments</b>	<b>\$ 15,703,504.72</b>
<b>Total Statement Cash Balance</b>	<b>\$ 35,158,060.89</b>
<i>(Not included in total bank balances)</i>	
<i>PNB Mayors Court Account</i>	\$ 9,677.24
Deposits in transit	343.00
Outstanding checks/ACH	(9,795.24)
Bank error/corrections	-
<b>Total Mayors Court</b>	<b>\$ 225.00</b>
<b>Statement Balance vs System Cash</b>	<b>\$ -</b>

<b>SYSTEM FUND CASH BALANCES:</b>	
<b>Month-End Fund Cash Balances:</b>	
101 - General Fund	\$ 4,021,470.98
102 - Unclaimed Funds	2,243.76
<b>Total General Funds</b>	<b>\$ 4,023,714.74</b>
201 - Street Fund	\$ 8,124,603.12
202 - State Highway	454,150.34
203 - Ecological Preservation	8,650.00
204 - Pataskala JEDD	14,040.42
205 - Permissive License Tax	805,719.36
206 - Recreation Fund	369,523.54
207 - Park Use	118,713.40
208 - Police Fund	4,257,034.14
209 - Immobilization	560.00
210 - Mayor's Court Computer	25,557.00
211 - Alcohol Enforcement & Education	5,996.10
212 - Law Enforcement Trust	26,270.80
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	23,005.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	9,309.41
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	838,522.65
226 - Impact Fees Fund	47,266.48
227 - OneOhio Settlement Fund	4,679.25
<b>Total Special Revenue</b>	<b>\$ 15,198,351.91</b>
401 - Debt Service Fund	\$ 152,196.55
402 - Street Bond	-
<b>Total Debt Service</b>	<b>\$ 152,196.55</b>
301 - Capital Improvements	\$ 1,445,630.94
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	49,706.87
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	894,454.15
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	79,016.93
309 - Forrest Ridge Residential TIF	-
<b>Total Capital Projects</b>	<b>\$ 2,468,808.89</b>
501 - Construction Account/Project	\$ 775,916.70
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	11,314.50
504 - Police Evidence/Cash Seizure	7,639.66
999 - Payroll Clearing Fund	117,911.50
<b>Total Escrow/Agency Funds</b>	<b>\$ 912,782.36</b>
<b>Total Governmental Funds</b>	<b>\$ 22,755,854.45</b>
601 - Water Operations	\$ 2,428,152.27
602 - Water Capital Improvements	1,727,842.20
603 - Water Bond Improvements	1.06
604 - Water Debt Service	18,828.13
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,916,091.07
652 - Sewer Capital Improvements	3,967,193.52
653 - Sewer Bond Improvements	-
654 - Sewer Debt Service	275,231.67
655 - The Oaks Assessment	21,857.16
656 - Sewer Utility State Issue II (OPWC)	6,950.00
699 - Utility Billing Overpayment Fund	40,058.98
<b>Total Enterprise Funds</b>	<b>\$ 12,402,206.44</b>
<b>Total All Funds</b>	<b>\$ 35,158,060.89</b>

**CITY OF PATASKALA, OHIO  
YEAR TO-DATE FUND BALANCE DETAIL  
AS OF NOVEMBER 30, 2023**

		+	-	=	-	=
Fund Number / Description	December 31, 2022 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	November 30, 2023 Unencumbered Fund Balance
101 - General Fund	\$ 3,571,399.92	\$ 2,333,192.20	\$ 1,883,121.14	\$ 4,021,470.98	\$ 261,488.94	\$ 3,759,982.04
102 - Unclaimed Funds	2,243.76	-	-	2,243.76	-	2,243.76
<b>Total General Funds</b>	<b>\$ 3,573,643.68</b>	<b>\$ 2,333,192.20</b>	<b>\$ 1,883,121.14</b>	<b>\$ 4,023,714.74</b>	<b>\$ 261,488.94</b>	<b>\$ 3,762,225.80</b>
201 - Street Fund	\$ 6,300,855.04	\$ 5,338,107.17	\$ 3,514,359.09	\$ 8,124,603.12	\$ 3,698,837.63	\$ 4,425,765.49
202 - State Highway	465,561.14	60,006.41	71,417.21	454,150.34	6,471.96	447,678.38
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	3,766.08	10,274.34	-	14,040.42	-	14,040.42
205 - Permissive License Tax	748,872.79	301,364.93	244,518.36	805,719.36	245,442.77	560,276.59
206 - Recreation Fund	334,390.71	670,403.38	635,270.55	369,523.54	43,212.63	326,310.91
207 - Park Use	131,230.28	39,972.39	52,489.27	118,713.40	49,715.00	68,998.40
208 - Police Fund	4,053,584.57	3,887,984.88	3,684,535.31	4,257,034.14	195,125.63	4,061,908.51
209 - Immobilization	490.00	70.00	-	560.00	-	560.00
210 - Mayor's Court Computer	24,864.00	4,548.00	3,855.00	25,557.00	400.00	25,157.00
211 - Alcohol Enforcement & Education	5,946.10	50.00	-	5,996.10	1,498.00	4,498.10
212 - Law Enforcement Trust	26,892.01	11,270.79	11,892.00	26,270.80	1,904.00	24,366.80
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	13,759.63	9,246.00	-	23,005.63	-	23,005.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	770.20	9,309.41	29.11	9,280.30
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	-	838,522.65	-	838,522.65
226 - Impact Fees Fund	1,028.17	46,238.31	-	47,266.48	-	47,266.48
227 - OneOhio Settlement Fund	1,504.07	3,175.18	-	4,679.25	-	4,679.25
<b>Total Special Revenue</b>	<b>\$ 13,034,747.12</b>	<b>\$ 10,382,711.78</b>	<b>\$ 8,219,106.99</b>	<b>\$ 15,198,351.91</b>	<b>\$ 4,242,636.73</b>	<b>\$ 10,955,715.18</b>
401 - Debt Service Fund	\$ 311,529.10	\$ 720,657.54	\$ 879,990.09	\$ 152,196.55	\$ 0.72	\$ 152,195.83
402 - Street Bond	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 311,529.10</b>	<b>\$ 720,657.54</b>	<b>\$ 879,990.09</b>	<b>\$ 152,196.55</b>	<b>\$ 0.72</b>	<b>\$ 152,195.83</b>
301 - Capital Improvements	\$ 1,708,117.97	\$ 1,655,041.06	\$ 1,917,528.09	\$ 1,445,630.94	\$ 54,330.38	\$ 1,391,300.56
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	49,706.87	-	-	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	991,973.72	240,496.56	338,016.13	894,454.15	26,000.00	868,454.15
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	67,932.60	86,084.33	75,000.00	79,016.93	-	79,016.93
309 - Forrest Ridge Residential TIF	-	-	-	-	-	-
<b>Total Capital Projects</b>	<b>\$ 2,817,731.16</b>	<b>\$ 1,981,621.95</b>	<b>\$ 2,330,544.22</b>	<b>\$ 2,468,808.89</b>	<b>\$ 98,205.93</b>	<b>\$ 2,370,602.96</b>
501 - Construction Account/Project	\$ 736,649.43	\$ 315,865.14	\$ 276,597.87	\$ 775,916.70	\$ 518,764.01	\$ 257,152.69
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	10,064.50	74,963.62	73,713.62	11,314.50	8,714.50	2,600.00
504 - Police Evidence/Cash Seizure	4,756.86	13,181.03	10,298.23	7,639.66	4,316.25	3,323.41
999 - Payroll Clearing Fund	101,130.52	4,967,839.67	4,951,058.69	117,911.50	-	117,911.50
<b>Total Agency/Fiduciary Funds</b>	<b>\$ 852,601.31</b>	<b>\$ 5,371,849.46</b>	<b>\$ 5,311,668.41</b>	<b>\$ 912,782.36</b>	<b>\$ 531,794.76</b>	<b>\$ 380,987.60</b>
<b>Total Governmental Funds</b>	<b>\$ 20,590,252.37</b>	<b>\$ 20,790,032.93</b>	<b>\$ 18,624,430.85</b>	<b>\$ 22,755,854.45</b>	<b>\$ 5,134,127.08</b>	<b>\$ 17,621,727.37</b>
601 - Water Operations	\$ 1,858,286.32	\$ 1,724,685.01	\$ 1,154,819.06	\$ 2,428,152.27	\$ 214,863.19	\$ 2,213,289.08
602 - Water Capital Improvements	2,358,121.05	448,951.00	1,079,229.85	1,727,842.20	256,799.86	1,471,042.34
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	8,420.34	484,382.79	473,975.00	18,828.13	0.39	18,827.74
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	11,471.09	-	11,471.09	-	15,118.00	(15,118.00)
651 - Sewer Operations	3,277,914.72	2,190,934.77	1,552,758.42	3,916,091.07	221,676.49	3,694,414.58
652 - Sewer Capital Improvements	3,972,008.51	420,463.74	425,278.73	3,967,193.52	634,883.41	3,332,310.11
653 - Sewer Bond Improvements	-	-	-	-	-	-
654 - Sewer Debt Service	20,276.10	587,924.53	332,968.96	275,231.67	244,874.04	30,357.63
655 - Oaks Assessment	12,659.30	20,027.91	10,830.05	21,857.16	10,132.26	11,724.90
656 - Sewer Utility State Issue II (OPWC)	250,000.00	410,611.97	653,661.97	6,950.00	96,338.03	(89,388.03)
699 - Utility Billing Overpayment Fund	-	40,058.98	-	40,058.98	-	40,058.98
<b>Total Enterprise Funds</b>	<b>\$ 11,769,158.87</b>	<b>\$ 6,328,040.70</b>	<b>\$ 5,694,993.13</b>	<b>\$ 12,402,206.44</b>	<b>\$ 1,694,685.67</b>	<b>\$ 10,707,520.77</b>
<b>Total All Funds</b>	<b>\$ 32,359,411.24</b>	<b>\$ 27,118,073.63</b>	<b>\$ 24,319,423.98</b>	<b>\$ 35,158,060.89</b>	<b>\$ 6,828,812.75</b>	<b>\$ 28,329,248.14</b>

CITY OF PATASKALA, OHIO  
 FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS  
 AS OF NOVEMBER 30, 2023

Fund Number / Description	December 31, 2021 Total Cash Balance	FY 2023 Estimated Revenues	FY 2023 Budget Expenditures	FY 2022 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2023 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense Budget as of November 30, 2023	FY 2023 Est Revenue Adjustments	EOY Projected Fund Balances as of November 30, 2023	Balance as % of Budget
101 - General Fund	\$ 3,571,399.92	\$ 2,238,803.00	\$ 2,717,331.00	\$ 171,206.10	\$ 2,888,537.10	\$ 2,921,665.82	\$ 10,000.00	\$ (94,568.01)	\$ 2,803,969.09	\$ 235,520.00	\$ 3,241,753.83	115.61%
102 - Unclaimed Funds	2,243.76	100.00	-	-	-	2,343.76	-	-	-	-	2,343.76	100.00%
<b>Total General Funds</b>	<b>\$ 3,573,643.68</b>	<b>\$ 2,239,903.00</b>	<b>\$ 2,717,331.00</b>	<b>\$ 171,206.10</b>	<b>\$ 2,888,537.10</b>	<b>\$ 2,924,009.58</b>	<b>\$ 10,000.00</b>	<b>\$ (94,568.01)</b>	<b>\$ 2,803,969.09</b>	<b>\$ 235,520.00</b>	<b>\$ 3,244,097.59</b>	<b>115.70%</b>
201 - Street Fund	\$ 6,300,855.04	\$ 4,960,842.00	\$ 5,488,226.00	\$ 2,373,511.93	\$ 7,861,737.93	\$ 3,399,959.11	\$ 355,000.00	\$ (268,055.05)	\$ 7,948,682.88	\$ 419,476.00	\$ 3,732,490.16	46.96%
202 - State Highway	465,561.14	137,425.00	77,000.00	28,536.62	105,536.62	497,449.52	-	-	105,536.62	(19,925.00)	477,524.52	452.47%
203 - Ecological Preservation	8,650.00	-	-	-	-	8,650.00	-	-	-	-	8,650.00	100.00%
204 - Pataskala JEDD	3,766.08	-	-	-	-	3,766.08	-	-	-	10,000.00	13,766.08	100.00%
205 - Permissive License Tax	748,872.79	259,650.00	370,000.00	254,000.00	624,000.00	384,522.79	-	(1,913.43)	622,086.57	11,600.00	398,036.22	63.98%
206 - Recreation Fund	334,390.71	687,400.00	733,896.00	23,334.06	757,230.06	264,560.65	5,693.00	(16,001.14)	746,921.92	(18,900.00)	255,968.79	34.27%
207 - Park Use	131,230.28	61,800.00	104,000.00	34,756.73	138,756.73	54,273.55	-	(8,357.04)	130,399.69	(15,000.00)	47,630.59	36.53%
208 - Police Fund	4,053,584.57	3,774,070.00	4,288,701.00	140,921.41	4,429,622.41	3,398,032.16	111,600.00	(63,465.16)	4,477,757.25	301,442.00	3,651,339.32	81.54%
209 - Immobilization	490.00	-	-	-	-	490.00	-	-	-	-	490.00	100.00%
210 - Mayor's Court Computer	24,864.00	4,000.00	7,000.00	400.00	7,400.00	21,464.00	-	(400.00)	7,000.00	1,000.00	22,864.00	326.63%
211 - Alcohol Enforcement & Education	5,946.10	2,500.00	2,500.00	-	2,500.00	5,946.10	-	-	2,500.00	-	5,946.10	237.84%
212 - Law Enforcement Trust	26,892.01	1,000.00	1,000.00	13,796.00	14,796.00	13,096.01	-	-	14,796.00	2,400.00	15,496.01	104.73%
213 - Pataskala Mobile Home Park	4,491.72	-	-	-	-	4,491.72	-	-	-	-	4,491.72	100.00%
214 - FEMA Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
215 - CHIP Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
216 - Community Development Block Grant	-	-	-	-	-	-	-	-	-	-	-	100.00%
217 - Safe Routes to School	-	-	-	-	-	-	-	-	-	-	-	100.00%
218 - Police K-9	13,759.63	1,500.00	2,000.00	-	2,000.00	13,259.63	-	-	2,000.00	8,000.00	21,259.63	1062.98%
219 - Sesquicentennial Fund	366.91	-	-	-	-	366.91	-	-	-	-	366.91	100.00%
220 - Indigent Drivers Interlock	952.10	-	-	-	-	952.10	-	-	-	-	952.10	100.00%
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-	-	-	-	-	-	100.00%
222 - Law Enforcement Training & Ed	10,079.61	4,500.00	5,000.00	-	5,000.00	9,579.61	-	-	5,000.00	-	9,579.61	191.59%
223 - Payment In Lieu	58,939.54	-	-	-	-	58,939.54	-	-	-	-	58,939.54	100.00%
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	100.00%
225 - Local Fiscal Recovery Fund	838,523.65	-	838,523.00	-	838,523.00	(0.35)	-	-	838,523.00	0.35	838,523.65	0.00%
226 - Impact Fees Fund	1,028.17	-	-	-	-	1,028.17	-	-	-	50,000.00	51,028.17	100.00%
227 - OneOhio Settlement Fund	1,504.07	1,500.00	-	-	-	3,004.07	-	-	-	81.00	3,085.07	100.00%
<b>Total Special Revenue</b>	<b>\$ 13,034,747.12</b>	<b>\$ 9,896,187.00</b>	<b>\$ 11,917,846.00</b>	<b>\$ 2,869,256.75</b>	<b>\$ 14,787,102.75</b>	<b>\$ 8,143,831.37</b>	<b>\$ 472,293.00</b>	<b>\$ (358,191.82)</b>	<b>\$ 14,901,203.93</b>	<b>\$ 750,174.35</b>	<b>\$ 8,779,904.54</b>	<b>58.92%</b>
401 - Debt Service Fund	\$ 311,529.10	\$ 762,343.00	\$ 879,236.00	\$ 0.39	\$ 879,236.39	\$ 194,635.71	\$ 2,500.00	\$ -	\$ 881,736.39	\$ 33,944.00	\$ 226,079.71	0.00%
402 - Street Bond	-	-	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Debt Service</b>	<b>\$ 311,529.10</b>	<b>\$ 762,343.00</b>	<b>\$ 879,236.00</b>	<b>\$ 0.39</b>	<b>\$ 879,236.39</b>	<b>\$ 194,635.71</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>	<b>\$ 881,736.39</b>	<b>\$ 33,944.00</b>	<b>\$ 226,079.71</b>	<b>0.00%</b>
301 - Capital Improvements	\$ 1,708,117.97	\$ 151,421.00	\$ 295,328.00	\$ 203,390.21	\$ 498,718.21	\$ 1,360,820.76	\$ 1,662,500.00	\$ (10,337.82)	\$ 2,150,880.39	\$ 1,681,659.00	\$ 1,390,317.58	64.64%
302 - Bond Improvements	-	-	-	-	-	-	-	-	-	-	-	100.00%
303 - State Issue II Capital Improvements	49,706.87	400,000.00	400,000.00	17,875.55	417,875.55	31,831.32	-	-	417,875.55	-	31,831.32	7.62%
304 - Municipal Building Purchase	-	-	-	-	-	-	-	-	-	-	-	100.00%
305 - Courter Bridge Improvement	-	-	-	-	-	-	-	-	-	-	-	100.00%
306 - SR 310 TIF	991,973.72	250,000.00	205,000.00	-	205,000.00	1,036,973.72	161,000.00	-	366,000.00	-	875,973.72	239.34%
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-	-	-	-	-	-	100.00%
308 - Capital Facilities	67,932.60	90,000.00	125,000.00	-	125,000.00	32,932.60	-	-	125,000.00	10,000.00	42,932.60	34.35%
309 - Forrest Ridge Residential TIF	-	-	-	-	-	-	-	-	-	-	-	100.00%
<b>Total Capital Projects</b>	<b>\$ 2,817,731.16</b>	<b>\$ 891,421.00</b>	<b>\$ 1,025,328.00</b>	<b>\$ 221,265.76</b>	<b>\$ 1,246,593.76</b>	<b>\$ 2,462,558.40</b>	<b>\$ 1,823,500.00</b>	<b>\$ (10,337.82)</b>	<b>\$ 3,059,755.94</b>	<b>\$ 1,691,659.00</b>	<b>\$ 2,341,055.22</b>	<b>76.51%</b>
501 - Construction Account/Project	\$ 736,649.43	\$ 750,000.00	\$ 993,082.00	\$ 522,608.64	\$ 1,515,690.64	\$ (29,041.21)	\$ -	\$ (2,500.00)	\$ 1,513,190.64	\$ 100,000.00	\$ 73,458.79	4.85%
502 - Fire Escrow Fund	-	50,000.00	50,000.00	-	50,000.00	50,000.00	-	-	50,000.00	-	50,000.00	0.00%
503 - Vendor Bond & Escrow	10,064.50	50,000.00	50,850.00	8,464.50	59,314.50	750.00	150,000.00	-	209,314.50	150,000.00	750.00	0.36%
504 - Police Evidence/Cash Seizure	4,756.86	60,000.00	78,572.00	1,733.11	80,305.11	(15,548.25)	-	(1,733.11)	78,572.00	25,000.00	11,184.86	14.24%
999 - Payroll Clearing Fund	101,130.52	-	-	-	-	101,130.52	-	-	-	-	101,130.52	100.00%
<b>Total Fiduciary/Agency</b>	<b>\$ 852,601.31</b>	<b>\$ 910,000.00</b>	<b>\$ 1,172,504.00</b>	<b>\$ 532,806.25</b>	<b>\$ 1,705,310.25</b>	<b>\$ 57,291.06</b>	<b>\$ 150,000.00</b>	<b>\$ (4,233.11)</b>	<b>\$ 1,851,077.14</b>	<b>\$ 275,000.00</b>	<b>\$ 186,524.17</b>	<b>10.08%</b>
<b>Total Governmental Funds</b>	<b>\$ 20,590,252.37</b>	<b>\$ 14,698,854.00</b>	<b>\$ 17,712,245.00</b>	<b>\$ 3,794,535.25</b>	<b>\$ 21,506,780.25</b>	<b>\$ 13,782,326.12</b>	<b>\$ 2,458,293.00</b>	<b>\$ (467,330.76)</b>	<b>\$ 23,497,742.49</b>	<b>\$ 2,986,297.35</b>	<b>\$ 14,777,661.23</b>	<b>62.89%</b>
601 - Water Operations	\$ 1,858,286.32	\$ 1,415,481.00	\$ 1,555,274.00	\$ 133,011.79	\$ 1,688,285.79	\$ 1,585,481.53	\$ -	\$ (60,181.12)	\$ 1,628,104.67	\$ 129,519.00	\$ 1,775,181.65	109.03%
602 - Water Capital Improvements	2,358,121.05	894,380.00	879,500.00	486,797.79	1,366,297.79	1,886,203.26	-	(8,223.08)	1,358,074.71	(249,380.00)	1,645,046.34	121.13%
603 - Water Bond Improvements	1.06	-	-	-	-	1.06	-	-	-	-	1.06	100.00%
604 - Water Debt Service	8,420.34	475,000.00	473,975.00	0.39	473,975.39	9,444.95	-	-	473,975.39	7,500.00	16,944.95	3.58%
605 - Water Treatment Plant #2	0.38	-	-	-	-	0.38	-	-	-	-	0.38	100.00%
606 - Water Utility State Issue II (OPWC)	11,471.09	130,000.00	130,000.00	26,589.09	156,589.09	(15,118.00)	(130,000.00)	-	26,589.09	(114,882.00)	3,056,176.92	0.00%
651 - Sewer Operations	3,277,914.72	1,701,080.00	2,055,569.00	179,977.69	2,235,546.69	2,743,448.03	-	(89,508.89)	2,146,037.80	223,220.00	3,056,176.92	142.41%
652 - Sewer Capital Improvements	3,972,008.51	725,087.00	1,827,843.00	104,881.14	1,932,724.14	2,764,371.37	650,000.00	(600.00)	2,582,124.14	239,913.00	2,354,884.37	91.20%
653 - Sewer Bond Improvements	-	16,925,000.00	1,925,000.00	-	1,925,000.00	15,000,000.00	-	-	1,925,000.00	(15,000,000.00)	-	0.00%
654 - Sewer Debt Service	20,276.10	579,843.00	577,843.00	-	577,843.00	22,276.10	-	-	577,843.00	8,000.00	30,276.10	5.24%
655 - Oaks Assessment	12,659.30	21,000.00	21,064.00	-	21,064.00	12,595.30	-	-	21,064.00	-	12,595.30	59.80%
656 - Utility State Issue II (OPWC)	250,000.00	130,000.00	130,000.00	750,000.00	880,000.00	(500,000.00)	(130,000.00)	-	750,000.00	370,000.00	15,000.00	0.00%
699 - Utility Billing Overpayment Fund	-	-	-	-	-	-	-	-	-	15,000.00	15,000.00	100.00%
<b>Total Enterprise Funds</b>	<b>\$ 11,769,158.87</b>	<b>\$ 22,996,871.00</b>	<b>\$ 9,576,068.00</b>	<b>\$ 1,681,257.89</b>	<b>\$ 11,257,325.89</b>	<b>\$ 23,508,703.98</b>	<b>\$ 390,000.00</b>	<b>\$ (158,513.09)</b>	<b>\$ 11,488,812.80</b>	<b>\$ (14,371,110.00)</b>	<b>\$ 8,906,107.07</b>	<b>77.52%</b>
<b>Total All Funds</b>	<b>\$ 32,359,411.24</b>	<b>\$ 37,695,725.00</b>	<b>\$ 27,288,313.00</b>	<b>\$ 5,475,793.14</b>	<b>\$ 32,764,106.14</b>	<b>\$ 37,291,030.10</b>	<b>\$ 2,848,293.00</b>	<b>\$ (625,843.85)</b>	<b>\$ 34,986,555.29</b>	<b>\$ (11,384,812.65)</b>	<b>\$ 23,683,768.30</b>	<b>67.69%</b>

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2023 YTD ANALYSIS - All Funds**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>	\$ 32,376,192	\$ 32,376,192			\$ 28,020,075	\$ 28,020,075				
<b>REVENUE</b>										
<b>Taxes</b>	Property Taxes \$ 1,803,303	\$ 1,857,000	\$ 53,697	97.11%	\$ 1,641,476	\$ 1,707,000	\$ 65,524	96.16%	\$ 161,827	9.86%
	Income Taxes 7,957,492	8,448,667	491,175	94.19%	7,360,973	7,698,165	337,192	95.62%	596,519	8.10%
<b>Total Taxes</b>	\$ 9,760,796	\$ 10,305,667	\$ 544,872	94.71%	\$ 9,002,450	\$ 9,405,165	\$ 402,715	95.72%	\$ 758,346	8.42%
<b>Intergovernmental</b>	State-Shared Revenues \$ 2,000,484	\$ 1,963,863	\$ (36,621)	101.86%	\$ 1,795,378	\$ 1,774,322	\$ (21,056)	101.19%	\$ 205,105	11.42%
	Grants & Loans 413,787	916,699	502,912	45.14%	1,173,557	2,508,807	1,335,250	46.78%	(759,770)	-64.74%
	Other Intergovernmental 3,452	5,000	1,548	69.04%	7,698	7,600	(98)	101.29%	(4,246)	-55.16%
<b>Total Intergovernmental</b>	\$ 2,417,723	\$ 2,885,562	\$ 467,839	83.79%	\$ 2,976,634	\$ 4,290,729	\$ 1,314,095	69.37%	\$ (558,911)	-18.78%
<b>Charges for Service</b>	General Government Fees \$ 240,624	\$ 256,100	\$ 15,476	93.96%	\$ 250,385	\$ 238,415	\$ (11,970)	105.02%	\$ (9,761)	-3.90%
	Utility Charges 4,483,933	4,418,800	(65,133)	101.47%	4,468,108	4,632,800	164,692	96.45%	15,826	0.35%
	Other Service Charges 200,307	195,000	(5,307)	102.72%	206,311	190,000	(16,311)	108.58%	(6,004)	-2.91%
<b>Total Charges for Service</b>	\$ 4,924,864	\$ 4,869,900	\$ (54,964)	101.13%	\$ 4,924,803	\$ 5,061,215	\$ 136,412	97.30%	\$ 61	0.00%
<b>Fines &amp; Forfeitures</b>	Mayor's Court \$ 124,697	\$ 133,460	\$ 8,763	93.43%	\$ 175,481	\$ 205,700	\$ 30,219	85.31%	\$ (50,783)	-28.94%
	Other Fines & Forfeitures 11,905	6,150	(5,755)	193.58%	11,436	1,250	(10,186)	914.88%	469	4.10%
<b>Total Fines, Licenses &amp; Permits</b>	\$ 136,603	\$ 139,610	\$ 3,007	97.85%	\$ 186,917	\$ 206,950	\$ 20,033	90.32%	\$ (50,314)	-26.92%
<b>Special Assessments</b>	Special Assessments 20,028	22,000	1,972	91.04%	20,527	22,500	1,973	91.23%	(499)	-2.43%
<b>Total Special Assessments</b>	\$ 20,028	\$ 22,000	\$ 1,972	91.04%	\$ 20,527	\$ 22,500	\$ 1,973	91.23%	\$ (499)	-2.43%
<b>Other Sources</b>	Investment Income \$ 757,758	\$ 623,800	\$ (133,958)	121.47%	\$ 258,402	\$ 146,665	\$ (111,737)	176.19%	\$ 499,355	193.25%
	Proceeds from Debt Issuance -	1,925,000	1,925,000	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income 2,335,920	3,692,830	1,356,910	63.26%	585,917	1,640,200	1,054,283	35.72%	1,750,004	298.68%
<b>Total Other Sources</b>	\$ 3,093,678	\$ 6,241,630	\$ 3,147,952	49.57%	\$ 844,319	\$ 1,786,865	\$ 942,546	47.25%	\$ 2,249,359	266.41%
<b>Interfund Transfers</b>	Transfers & Advances In \$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 2,203,582	\$ 2,203,582	\$ -	100.00%	\$ (407,039)	-18.47%
<b>Total Transfers</b>	\$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 2,203,582	\$ 2,203,582	\$ -	100.00%	\$ (407,039)	-18.47%
<b>Grand Total Revenue</b>	\$ 22,150,234	\$ 26,310,912	\$ 4,160,678	84.19%	\$ 20,159,231	\$ 22,977,006	\$ 2,817,775	87.74%	\$ 1,991,003	9.88%
<b>Adjustments:</b>	- Elim impact of Interfund transfers/advances \$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (2,203,582)	\$ (2,203,582)	\$ -	0.00%	\$ 407,039	-18.47%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	\$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (2,203,582)	\$ (2,203,582)	\$ -	0.00%	\$ 407,039	-18.47%
<b>Adjusted Grand Total Revenue</b>	\$ 20,353,691	\$ 24,464,369	\$ 4,110,678	83.20%	\$ 17,955,649	\$ 20,773,424	\$ 2,817,775	86.44%	\$ 2,398,042	13.36%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ 5,931,715	\$ 7,449,842	\$ 1,518,127	20.38%	\$ 259,821	\$ 1,258,307	16.89%	\$ 5,093,996	\$ 837,719	16.45%
Contractual Services	2,393,048	7,501,314	5,108,266	68.10%	2,151,019	2,957,246	39.42%	2,136,697	256,351	12.00%
General Operating	2,225,028	3,612,926	1,387,898	38.41%	469,141	918,756	25.43%	2,068,716	156,312	7.56%
Capital Outlay	5,347,233	12,221,124	6,873,891	56.25%	3,693,824	3,180,066	26.02%	2,141,838	3,205,395	149.66%
Debt Service	1,674,798	2,354,807	680,009	28.88%	255,007	425,001	18.05%	1,884,339	(209,541)	-11.12%
Transfers & Advances	1,796,543	1,846,543	50,000	2.71%	-	50,000	2.71%	2,203,582	(407,039)	-18.47%
<b>Grand Total Expenditures</b>	\$ 19,368,365	\$ 34,986,555	\$ 15,618,190	44.64%	\$ 6,828,813	\$ 8,789,377	25.12%	\$ 15,529,168	\$ 3,839,197	24.72%
<b>Adjustments:</b>	- Interfund transfers & advances \$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (2,203,582)	\$ 407,039	-18.47%
<b>Total Adjustments</b>	\$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (2,203,582)	\$ 407,039	-18.47%
<b>Adjusted Grand Total Expenditures</b>	\$ 17,571,822	\$ 33,140,012	\$ 15,568,190	46.98%	\$ 6,828,813	\$ 8,739,377	26.37%	\$ 13,325,586	\$ 4,246,236	31.87%
<b>Ending Fund Balance</b> (based on non-adjusted expenditures)	\$ 35,158,061	\$ 23,683,768			\$ 28,329,248			\$ 32,650,138	\$ 2,507,923	7.68%
		67.69%								

CITY OF PATASKALA, OHIO  
2023 REVENUE BUDGET ANALYSIS - ALL FUNDS  
THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>Taxes</b>	<b>\$ 9,760,795.50</b>	<b>\$ 10,305,667.00</b>	<b>\$ 544,871.50</b>	<b>\$ 9,756,591.00</b>	<b>\$ 549,076.00</b>
Income Taxes	\$ 7,957,492.22	\$ 8,448,667.00	\$ 491,174.78	\$ 8,006,091.00	\$ 442,576.00
Property Taxes	\$ 1,803,303.28	\$ 1,857,000.00	\$ 53,696.72	\$ 1,750,500.00	\$ 106,500.00
<b>Intergovernmental</b>	<b>\$ 2,417,723.04</b>	<b>\$ 2,885,562.35</b>	<b>\$ 467,839.31</b>	<b>\$ 2,348,268.00</b>	<b>\$ 537,294.35</b>
Grants & Loans	\$ 413,787.15	\$ 916,699.35	\$ 502,912.20	\$ 531,500.00	\$ 385,199.35
State-Shared Revenues	\$ 2,000,483.86	\$ 1,963,863.00	\$ (36,620.86)	\$ 1,816,768.00	\$ 147,095.00
Other Intergovernmental	\$ 3,452.03	\$ 5,000.00	\$ 1,547.97	\$ -	\$ 5,000.00
<b>Charges for Service</b>	<b>\$ 4,924,864.00</b>	<b>\$ 4,869,900.00</b>	<b>\$ (54,964.00)</b>	<b>\$ 5,131,478.00</b>	<b>\$ (261,578.00)</b>
General Government Fees	\$ 240,623.65	\$ 256,100.00	\$ 15,476.35	\$ 238,900.00	\$ 17,200.00
Utility	\$ 4,483,933.40	\$ 4,418,800.00	\$ (65,133.40)	\$ 4,702,578.00	\$ (283,778.00)
Other Service Charges	\$ 200,306.95	\$ 195,000.00	\$ (5,306.95)	\$ 190,000.00	\$ 5,000.00
<b>Fines &amp; Forfeitures</b>	<b>\$ 136,602.55</b>	<b>\$ 139,610.00</b>	<b>\$ 3,007.45</b>	<b>\$ 133,590.00</b>	<b>\$ 6,020.00</b>
Mayor's Court	\$ 124,697.26	\$ 133,460.00	\$ 8,762.74	\$ 129,840.00	\$ 3,620.00
Other Fines & Forfeitures	\$ 11,905.29	\$ 6,150.00	\$ (5,755.29)	\$ 3,750.00	\$ 2,400.00
<b>Special Assessments</b>	<b>\$ 20,027.91</b>	<b>\$ 22,000.00</b>	<b>\$ 1,972.09</b>	<b>\$ 22,000.00</b>	<b>\$ -</b>
Special Assessments	\$ 20,027.91	\$ 22,000.00	\$ 1,972.09	\$ 22,000.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 3,093,677.96</b>	<b>\$ 6,241,630.00</b>	<b>\$ 3,147,952.04</b>	<b>\$ 18,327,255.00</b>	<b>\$ (12,085,625.00)</b>
Investment Income	\$ 757,757.56	\$ 623,800.00	\$ (133,957.56)	\$ 118,155.00	\$ 505,645.00
Other Miscellaneous Revenue	\$ 2,335,920.40	\$ 3,692,830.00	\$ 1,356,909.60	\$ 1,284,100.00	\$ 2,408,730.00
Proceeds from Debt Issuance	\$ -	\$ 1,925,000.00	\$ 1,925,000.00	\$ 16,925,000.00	\$ (15,000,000.00)
<b>Transfers &amp; Advances</b>	<b>\$ 1,796,543.00</b>	<b>\$ 1,846,543.00</b>	<b>\$ 50,000.00</b>	<b>\$ 1,976,543.00</b>	<b>\$ (130,000.00)</b>
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
<b>Grand Total</b>	<b>\$ 22,150,233.96</b>	<b>\$ 26,310,912.35</b>	<b>\$ 4,160,678.39</b>	<b>\$ 37,695,725.00</b>	<b>\$ (11,384,812.65)</b>

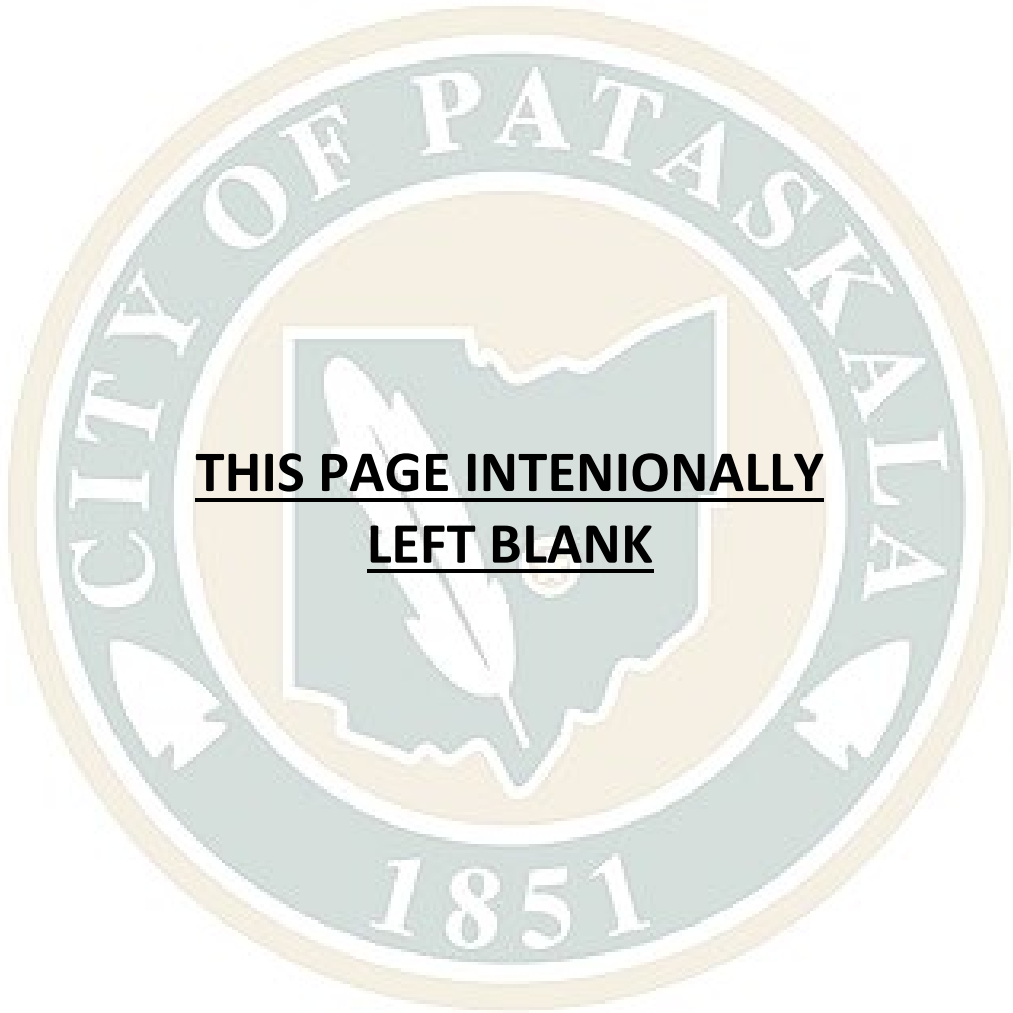
CITY OF PATASKALA, OHIO  
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 5,931,714.93	\$ 259,820.67	\$ 7,449,842.38	\$ 1,258,306.78	\$ 7,196,123.00	\$ 57,719.38	\$ 196,000.00
Contractual Services	\$ 2,393,048.32	\$ 2,151,019.21	\$ 7,501,313.94	\$ 2,957,246.41	\$ 6,727,667.00	\$ 1,303,246.94	\$ (529,600.00)
General Operating	\$ 2,225,028.03	\$ 469,141.36	\$ 3,612,925.54	\$ 918,756.15	\$ 3,319,911.00	\$ 183,421.54	\$ 109,593.00
Capital Outlay	\$ 5,347,233.08	\$ 3,693,824.10	\$ 12,221,123.65	\$ 3,180,066.47	\$ 5,713,263.00	\$ 3,305,560.65	\$ 3,202,300.00
Debt Service	\$ 1,674,797.93	\$ 255,007.41	\$ 2,354,806.78	\$ 425,001.44	\$ 2,354,806.00	\$ 0.78	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
<b>Grand Total</b>	<b>\$ 19,368,365.29</b>	<b>\$ 6,828,812.75</b>	<b>\$ 34,986,555.29</b>	<b>\$ 8,789,377.25</b>	<b>\$ 27,288,313.00</b>	<b>\$ 4,849,949.29</b>	<b>\$ 2,848,293.00</b>



2023 EXPENDITURE BUDGET ANALYSIS - All Funds  
THROUGH NOVEMBER 30, 2023

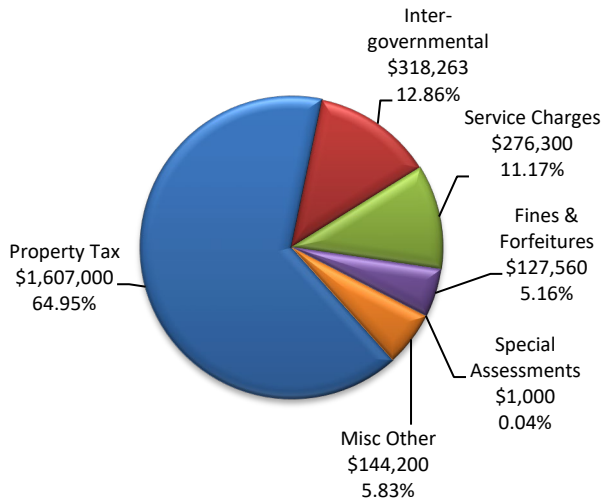
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>General Government</b>	<b>\$ 1,878,631.10</b>	<b>\$ 1,851,705.32</b>	<b>\$ 7,732,235.63</b>	<b>\$ 4,001,899.21</b>	<b>\$ 7,025,887.00</b>	<b>\$ 1,075,248.63</b>	<b>\$ (368,900.00)</b>
Salary & Related	\$ 719,896.44	\$ 43,844.25	\$ 918,993.91	\$ 155,253.22	\$ 870,155.00	\$ 10,038.91	\$ 38,800.00
Contractual Services	\$ 1,010,392.80	\$ 1,758,110.19	\$ 5,343,278.63	\$ 2,574,775.64	\$ 4,838,042.00	\$ 1,045,336.63	\$ (540,100.00)
General Operating	\$ 148,341.86	\$ 49,750.88	\$ 631,440.09	\$ 433,347.35	\$ 479,167.00	\$ 19,873.09	\$ 132,400.00
Capital Outlay	\$ -	\$ -	\$ 838,523.00	\$ 838,523.00	\$ 838,523.00	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 132,105.49</b>	<b>\$ 19,328.64</b>	<b>\$ 213,117.61</b>	<b>\$ 61,683.48</b>	<b>\$ 207,568.00</b>	<b>\$ 5,549.61</b>	<b>\$ -</b>
Salary & Related	\$ 123,532.84	\$ 11,124.29	\$ 166,015.19	\$ 31,358.06	\$ 163,068.00	\$ 1,947.19	\$ 1,000.00
Contractual Services	\$ 751.57	\$ 2,408.00	\$ 15,908.00	\$ 12,748.43	\$ 14,500.00	\$ 2,408.00	\$ (1,000.00)
General Operating	\$ 7,821.08	\$ 5,796.35	\$ 31,194.42	\$ 17,576.99	\$ 30,000.00	\$ 1,194.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 308,817.85</b>	<b>\$ 96,814.28</b>	<b>\$ 611,513.70</b>	<b>\$ 205,881.57</b>	<b>\$ 575,671.00</b>	<b>\$ 35,842.70</b>	<b>\$ -</b>
Salary & Related	\$ 89,254.12	\$ 6,595.55	\$ 113,170.29	\$ 17,320.62	\$ 110,321.00	\$ 2,849.29	\$ -
Contractual Services	\$ 218,085.29	\$ 89,204.63	\$ 484,230.93	\$ 176,941.01	\$ 451,350.00	\$ 32,880.93	\$ -
General Operating	\$ 1,478.44	\$ 1,014.10	\$ 14,112.48	\$ 11,619.94	\$ 14,000.00	\$ 112.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police</b>	<b>\$ 3,212,058.10</b>	<b>\$ 156,681.51</b>	<b>\$ 3,864,152.41</b>	<b>\$ 495,412.80</b>	<b>\$ 3,689,571.00</b>	<b>\$ 64,681.41</b>	<b>\$ 109,900.00</b>
Salary & Related	\$ 2,775,009.52	\$ 59,674.22	\$ 3,226,436.55	\$ 391,752.81	\$ 3,094,015.00	\$ 25,821.55	\$ 106,600.00
Contractual Services	\$ 19,861.30	\$ 17,522.90	\$ 55,817.00	\$ 18,432.80	\$ 55,000.00	\$ 817.00	\$ -
General Operating	\$ 215,159.53	\$ 47,331.01	\$ 344,258.86	\$ 81,768.32	\$ 340,216.00	\$ 38,042.86	\$ (34,000.00)
Capital Outlay	\$ 202,027.75	\$ 32,153.38	\$ 237,640.00	\$ 3,458.87	\$ 200,340.00	\$ -	\$ 37,300.00
<b>Public Service</b>	<b>\$ 5,041,044.86</b>	<b>\$ 2,804,988.40</b>	<b>\$ 8,867,507.01</b>	<b>\$ 1,021,473.75</b>	<b>\$ 4,610,140.00</b>	<b>\$ 2,095,367.01</b>	<b>\$ 2,162,000.00</b>
Salary & Related	\$ 791,902.57	\$ 53,476.30	\$ 1,176,380.82	\$ 331,001.95	\$ 1,164,740.00	\$ 15,640.82	\$ (4,000.00)
Contractual Services	\$ 217,965.12	\$ 82,406.28	\$ 343,754.35	\$ 43,382.95	\$ 239,500.00	\$ 79,254.35	\$ 25,000.00
General Operating	\$ 307,997.00	\$ 87,698.36	\$ 568,722.02	\$ 173,026.66	\$ 555,500.00	\$ 13,222.02	\$ -
Capital Outlay	\$ 3,723,180.17	\$ 2,581,407.46	\$ 6,778,649.82	\$ 474,062.19	\$ 2,650,400.00	\$ 1,987,249.82	\$ 2,141,000.00
<b>Finance</b>	<b>\$ 851,203.46</b>	<b>\$ 17,410.00</b>	<b>\$ 984,637.36</b>	<b>\$ 116,023.90</b>	<b>\$ 945,295.00</b>	<b>\$ (11,257.64)</b>	<b>\$ 50,600.00</b>
Salary & Related	\$ 290,074.78	\$ 5,158.20	\$ 377,091.66	\$ 81,858.68	\$ 372,072.00	\$ (24,080.34)	\$ 29,100.00
Contractual Services	\$ 102,235.18	\$ 9,459.66	\$ 133,657.05	\$ 21,962.21	\$ 126,575.00	\$ 10,582.05	\$ (3,500.00)
General Operating	\$ 458,893.50	\$ 2,792.14	\$ 473,888.65	\$ 12,203.01	\$ 446,648.00	\$ 2,240.65	\$ 25,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>	<b>\$ 857,722.23</b>	<b>\$ 0.72</b>	<b>\$ 857,724.39</b>	<b>\$ 1.44</b>	<b>\$ 857,724.00</b>	<b>\$ 0.39</b>	<b>\$ -</b>
Debt Service	\$ 857,722.23	\$ 0.72	\$ 857,724.39	\$ 1.44	\$ 857,724.00	\$ 0.39	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 623,434.51</b>	<b>\$ 234,739.27</b>	<b>\$ 1,254,075.99</b>	<b>\$ 395,902.21</b>	<b>\$ 1,186,700.00</b>	<b>\$ 68,375.99</b>	<b>\$ (1,000.00)</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 211,902.91	\$ 33,399.54	\$ 283,188.14	\$ 37,885.69	\$ 278,300.00	\$ 14,888.14	\$ (10,000.00)
General Operating	\$ 286,378.68	\$ 91,493.39	\$ 417,152.47	\$ 39,280.40	\$ 391,400.00	\$ 26,752.47	\$ (1,000.00)
Capital Outlay	\$ 125,152.92	\$ 109,846.34	\$ 553,735.38	\$ 318,736.12	\$ 517,000.00	\$ 26,735.38	\$ 10,000.00
<b>Recreational Programming</b>	<b>\$ 567,162.31</b>	<b>\$ 30,470.94</b>	<b>\$ 662,819.93</b>	<b>\$ 65,186.68</b>	<b>\$ 649,896.00</b>	<b>\$ 7,230.93</b>	<b>\$ 5,693.00</b>
Salary & Related	\$ 347,683.20	\$ 10,460.07	\$ 396,406.00	\$ 38,262.73	\$ 365,696.00	\$ 6,210.00	\$ 24,500.00
Contractual Services	\$ 47,213.42	\$ 2,865.00	\$ 59,700.17	\$ 9,621.75	\$ 59,100.00	\$ 600.17	\$ -
General Operating	\$ 152,285.86	\$ 11,004.99	\$ 177,713.76	\$ 14,422.91	\$ 190,100.00	\$ 420.76	\$ (12,807.00)
Capital Outlay	\$ 19,979.83	\$ 6,140.88	\$ 29,000.00	\$ 2,879.29	\$ 35,000.00	\$ -	\$ (6,000.00)
<b>Water Utility</b>	<b>\$ 1,979,675.65</b>	<b>\$ 444,470.86</b>	<b>\$ 2,598,655.62</b>	<b>\$ 174,509.11</b>	<b>\$ 2,092,533.00</b>	<b>\$ 571,122.62</b>	<b>\$ (65,000.00)</b>
Salary & Related	\$ 399,328.64	\$ 31,658.72	\$ 537,100.58	\$ 106,113.22	\$ 528,028.00	\$ 9,072.58	\$ -
Contractual Services	\$ 292,709.15	\$ 63,686.70	\$ 364,042.87	\$ 7,647.02	\$ 332,150.00	\$ 31,892.87	\$ -
General Operating	\$ 373,658.55	\$ 115,217.44	\$ 529,179.86	\$ 40,303.87	\$ 471,380.00	\$ 57,799.86	\$ -
Capital Outlay	\$ 440,004.31	\$ 233,907.61	\$ 694,356.92	\$ 20,445.00	\$ 287,000.00	\$ 472,356.92	\$ (65,000.00)
Debt Service	\$ 473,975.00	\$ 0.39	\$ 473,975.39	\$ -	\$ 473,975.00	\$ 0.39	\$ -
<b>Sewer Utility</b>	<b>\$ 2,119,966.73</b>	<b>\$ 1,172,202.81</b>	<b>\$ 5,493,572.64</b>	<b>\$ 2,201,403.10</b>	<b>\$ 3,470,785.00</b>	<b>\$ 937,787.64</b>	<b>\$ 1,085,000.00</b>
Salary & Related	\$ 395,032.82	\$ 37,829.07	\$ 538,247.38	\$ 105,385.49	\$ 528,028.00	\$ 10,219.38	\$ -
Contractual Services	\$ 271,931.58	\$ 91,956.31	\$ 417,736.80	\$ 53,848.91	\$ 333,150.00	\$ 84,586.80	\$ -
General Operating	\$ 273,013.53	\$ 57,042.70	\$ 425,262.93	\$ 95,206.70	\$ 401,500.00	\$ 23,762.93	\$ -
Capital Outlay	\$ 836,888.10	\$ 730,368.43	\$ 3,089,218.53	\$ 1,521,962.00	\$ 1,185,000.00	\$ 819,218.53	\$ 1,085,000.00
Debt Service	\$ 343,100.70	\$ 255,006.30	\$ 1,023,107.00	\$ 425,000.00	\$ 1,023,107.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 1,796,543.00</b>	<b>\$ -</b>	<b>\$ 1,846,543.00</b>	<b>\$ 50,000.00</b>	<b>\$ 1,976,543.00</b>	<b>\$ -</b>	<b>\$ (130,000.00)</b>
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
<b>Grand Total</b>	<b>\$ 19,368,365.29</b>	<b>\$ 6,828,812.75</b>	<b>\$ 34,986,555.29</b>	<b>\$ 8,789,377.25</b>	<b>\$ 27,288,313.00</b>	<b>\$ 4,849,949.29</b>	<b>\$ 2,848,293.00</b>



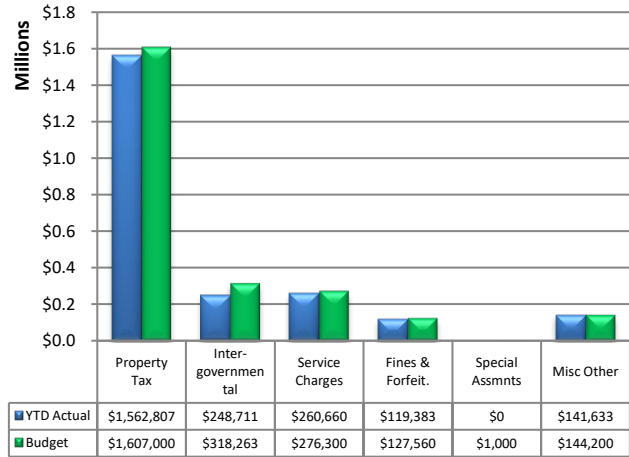
**General Fund (101)**

**Revenue** – On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$2.33 million, which represents 94.30% of budget. When compared to a straight-line rate of 91.67%, it is clear that general fund revenues through November 30<sup>th</sup> are running well ahead of budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. We received the 2<sup>nd</sup> half property tax settlement during the month of August. Eliminating the impact that the timing of the property tax receipts has in the calculation, the total is running at 89.03%, or approximately 2.64% lower than budget.

**General Fund Revenue Budget by Source**



**General Fund Revenue Budget vs YTD Actual**



The largest revenue source for the general fund is property taxes, which accounts for 64.95% of the 2023 general fund revenue budget. The 2023 budget for this category is projected to be \$1.61 million and would be up by \$150.0 thousand (10.30%) when compared to 2022 full-year collections. To-date, the general fund has received \$1.56 million in property tax revenues from the Licking County Treasurer (97.25% of budget). This total is up by \$170.5 thousand (12.25%) from the same eleven-month period in 2022. The increase is the result of an increased assessed valuation of the city as well as recent residential construction being added to the tax base.

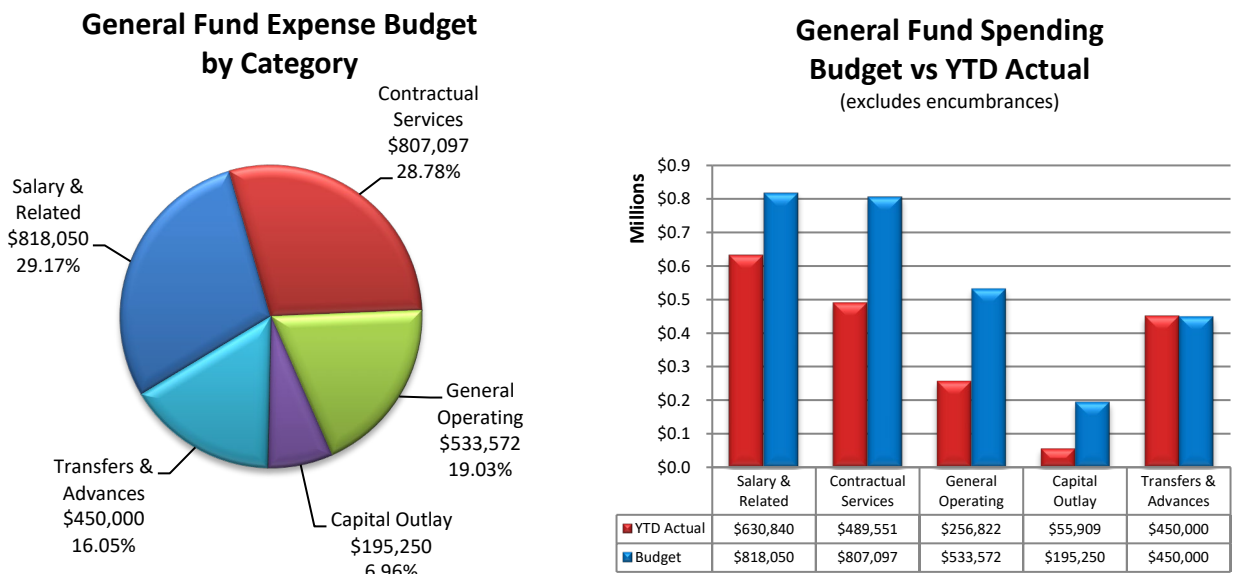
Intergovernmental revenue represents the second largest revenue category for the general fund. It reflects funding received by the city from federal, state and county governments and can come in the form of loans, grants or reimbursements. For 2023, it is projected to account for approximately \$318.3 thousand (12.86% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$248.7 thousand in this category (78.15% of budget) and is down by \$91.4 thousand (26.87%) when compared to the same eleven-month period in 2022. The negative variance is primarily the result of reduced homestead/rollback payment from the State of Ohio (down \$92.9 thousand) and reduced liquor permit fees (down \$2.9 thousand); partially offset by increased local government fund (LGF) revenue (up \$4.4 thousand).

Service charge revenues is the next major general fund revenue source. These revenues are received in exchange for providing services to residents, businesses and other customers including building

licenses/permits, and other miscellaneous permits. The 2023 budget in this category is \$276.3 thousand (11.17% of budget). Through November 30, the city has received \$260.7 thousand (94.34% of budget) and is down by \$32.8 thousand (11.19%) from FY 2022. The variance is the result of the timing of the water tower lease payment receipt (down \$29.6 thousand), reduced requests for permits from the city in 2023 (down \$16.5 thousand) and reduced variance applications and zoning permit requests (down \$10.0 thousand); partially offset by increased franchise fees (up \$23.6 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2023 budget in this category is \$127.6 thousand (5.16% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through November 30, the city has received \$119.4 thousand in this category, which represents 93.59% of budget. Compared to the same eleven-month period in 2022, the total is down by \$49.2 thousand, or 29.17%. The primary driver of the decrease is the reduced rate of revenue generated by the Mayor’s Court in 2023.

**Expenditures** – The general fund has a total appropriated expenditure budget for 2023 of approximately \$2.80 million. Total spending through November 30 is \$1.88 million and is equal to 67.16% of the budget. Including encumbrances (e.g., purchase orders) of \$261.5 thousand (but excluding transfers) in the total results in a total ratio equal to 71.99% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same eleven-month period in 2022 (and excluding transfers), the total is up by \$272.2 thousand (23.44%).



Salaries, wages and other employee-related costs represents the largest expense category in the General fund with a 2023 budget of \$818.1 thousand, or 29.17% of the general fund budget. Spending through November 30 was \$630.8 thousand, or 77.12% of budget. The positive variance (\$119.1 thousand below budget) was primarily the result of reduced insurance premiums, lower employee HRA funding paid to-date and slightly below budget spending on wages due to open positions.

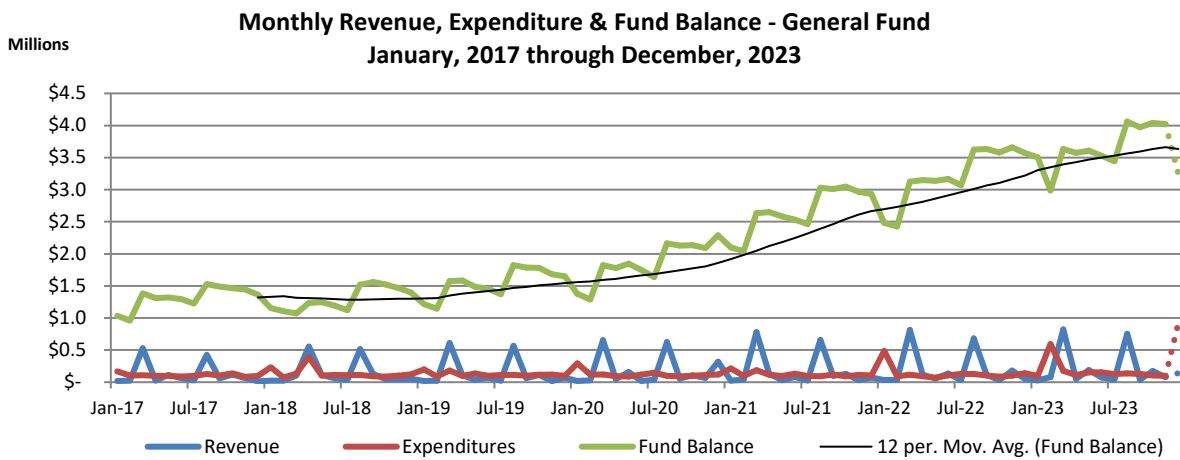
Contractual services is another major expense category in the General fund. The 2023 budget in this category is \$807.1 thousand (28.78% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through November 30 is \$489.6 thousand (60.66% of budget). Including encumbrances (e.g., purchase orders) of \$97.7 thousand in the total, 72.76% has been either spent or committed to be spent. It is important to note that much of the spending in this category

does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$533.6 thousand, or 19.03% of the fund’s budget. Year to-date 2023 spending in this category is \$256.8 thousand and is equal to 48.13% of budget. Including encumbrances in the calculation, the total spent or committed is \$361.0 thousand, or 67.66% of budget. Spending in this category is up by \$66.4 thousand (34.90%) from the same eleven-month period in 2022.

The approved 2022 budget in the general fund includes \$450,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a major increase from FY 2022 which had a total of \$335,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these costs have been completely charged to the Recreation fund, which results in the fund requiring additional funding. The 2023 transfers were made on the accounting system during the month of February.

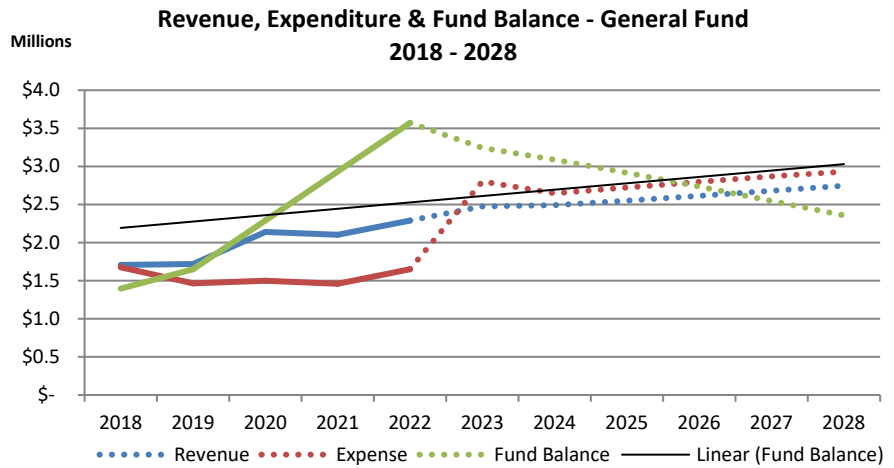
**Fund Balance** – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2017. The solid color lines represent historical numbers, and any dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2017, the fund has generally been on an upward trajectory. The approved 2023 budget would have the fund declining by \$329.6 thousand (9.23%) if 100% of the projected revenue was collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the top of the following page, fiscal years 2018 through 2022 were very

positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2018 - 2022 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2023 as the current forecast calls for deficit spending in each future year through 2028. The result of this is a declining fund balance in all future years. This chart has been updated with the proposed 2024 budget data and the updated forecast through 2028. Based upon the numbers, the fund balance is currently projected to be \$2.36 million at the end of FY 2028 and would reflect a carryover ratio of 80.48% which is well above the 25-35% target range in the city's fund balance policy.



**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2023 YTD ANALYSIS - General Fund (101)**

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>		\$ 3,571,400	\$ 3,571,400			\$ 2,932,978	\$ 2,932,978				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ 1,562,807	\$ 1,607,000	\$ 44,193	97.25%	\$ 1,392,302	\$ 1,457,000	\$ 64,698	95.56%	\$ 170,505	12.25%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ 1,562,807</b>	<b>\$ 1,607,000</b>	<b>\$ 44,193</b>	<b>97.25%</b>	<b>\$ 1,392,302</b>	<b>\$ 1,457,000</b>	<b>\$ 64,698</b>	<b>95.56%</b>	<b>\$ 170,505</b>	<b>12.25%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 248,711	\$ 318,263	\$ 69,552	78.15%	\$ 340,116	\$ 272,952	\$ (67,164)	124.61%	\$ (91,405)	-26.87%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 248,711</b>	<b>\$ 318,263</b>	<b>\$ 69,552</b>	<b>78.15%</b>	<b>\$ 340,116</b>	<b>\$ 272,952</b>	<b>\$ (67,164)</b>	<b>124.61%</b>	<b>\$ (91,405)</b>	<b>-26.87%</b>
<b>Charges for Service</b>	General Government Fees	\$ 60,353	\$ 81,300	\$ 20,947	74.23%	\$ 87,189	\$ 81,315	\$ (5,874)	107.22%	\$ (26,836)	-30.78%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	200,307	195,000	(5,307)	102.72%	206,311	190,000	(16,311)	108.58%	(6,004)	-2.91%
	<b>Total Charges for Service</b>	<b>\$ 260,660</b>	<b>\$ 276,300</b>	<b>\$ 15,640</b>	<b>94.34%</b>	<b>\$ 293,499</b>	<b>\$ 271,315</b>	<b>\$ (22,184)</b>	<b>108.18%</b>	<b>\$ (32,840)</b>	<b>-11.19%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ 118,903	\$ 127,460	\$ 8,557	93.29%	\$ 168,548	\$ 200,700	\$ 32,152	83.98%	\$ (49,644)	-29.45%
	Other Fines & Forfeitures	480	100	(380)	479.50%	-	100	100	0.00%	480	100.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 119,383</b>	<b>\$ 127,560</b>	<b>\$ 8,177</b>	<b>93.59%</b>	<b>\$ 168,548</b>	<b>\$ 200,800</b>	<b>\$ 32,252</b>	<b>83.94%</b>	<b>\$ (49,165)</b>	<b>-29.17%</b>
<b>Special Assessments</b>	Special Assessments	-	1,000	1,000	0.00%	30	1,000	970	2.96%	(30)	-100.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>0.00%</b>	<b>\$ 30</b>	<b>\$ 1,000</b>	<b>\$ 970</b>	<b>2.96%</b>	<b>\$ (30)</b>	<b>-100.00%</b>
<b>Other Sources</b>	Investment Income	\$ 117,022	\$ 100,000	\$ (17,022)	117.02%	\$ 36,762	\$ 17,500	\$ (19,262)	210.07%	\$ 80,261	218.33%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	24,610	44,200	19,590	55.68%	5,266	46,500	41,234	11.33%	19,344	367.32%
	<b>Total Other Sources</b>	<b>\$ 141,633</b>	<b>\$ 144,200</b>	<b>\$ 2,567</b>	<b>98.22%</b>	<b>\$ 42,028</b>	<b>\$ 64,000</b>	<b>\$ 21,972</b>	<b>65.67%</b>	<b>\$ 99,605</b>	<b>237.00%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 2,333,192</b>	<b>\$ 2,474,323</b>	<b>\$ 141,131</b>	<b>94.30%</b>	<b>\$ 2,236,522</b>	<b>\$ 2,267,067</b>	<b>\$ 30,545</b>	<b>98.65%</b>	<b>\$ 96,670</b>	<b>4.32%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,333,192</b>	<b>\$ 2,474,323</b>	<b>\$ 141,131</b>	<b>94.30%</b>	<b>\$ 2,236,522</b>	<b>\$ 2,267,067</b>	<b>\$ 30,545</b>	<b>98.65%</b>	<b>\$ 96,670</b>	<b>4.32%</b>

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
Salary & Related	\$ 630,840	\$ 818,050	\$ 187,210	22.88%	\$ 48,126	\$ 139,084	17.00%	\$ 591,609	\$ 39,232	6.63%	
Contractual Services	489,551	807,097	317,546	39.34%	97,727	219,819	27.24%	370,342	119,208	32.19%	
General Operating	256,822	533,572	276,751	51.87%	104,188	172,563	32.34%	190,375	66,447	34.90%	
Capital Outlay	55,909	195,250	139,341	71.37%	11,449	127,893	65.50%	8,630	47,279	547.84%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	450,000	450,000	-	0.00%	-	-	0.00%	349,000	101,000	28.94%	
	<b>Grand Total Expenditures</b>	<b>\$ 1,883,121</b>	<b>\$ 2,803,969</b>	<b>\$ 920,848</b>	<b>32.84%</b>	<b>\$ 261,489</b>	<b>\$ 659,359</b>	<b>23.52%</b>	<b>\$ 1,509,955</b>	<b>\$ 373,166</b>	<b>24.71%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (349,000)	\$ (101,000)	28.94%
	<b>Total Adjustments</b>	<b>\$ (450,000)</b>	<b>\$ (450,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (349,000)</b>	<b>\$ (101,000)</b>	<b>28.94%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 1,433,121</b>	<b>\$ 2,353,969</b>	<b>\$ 920,848</b>	<b>39.12%</b>	<b>\$ 261,489</b>	<b>\$ 659,359</b>	<b>28.01%</b>	<b>\$ 1,160,955</b>	<b>\$ 272,166</b>	<b>23.44%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 4,021,471</b>	<b>\$ 3,241,754</b>			<b>\$ 3,759,982</b>		<b>\$ 3,659,544</b>	<b>\$ 361,927</b>	<b>9.89%</b>	
			<b>115.61%</b>								

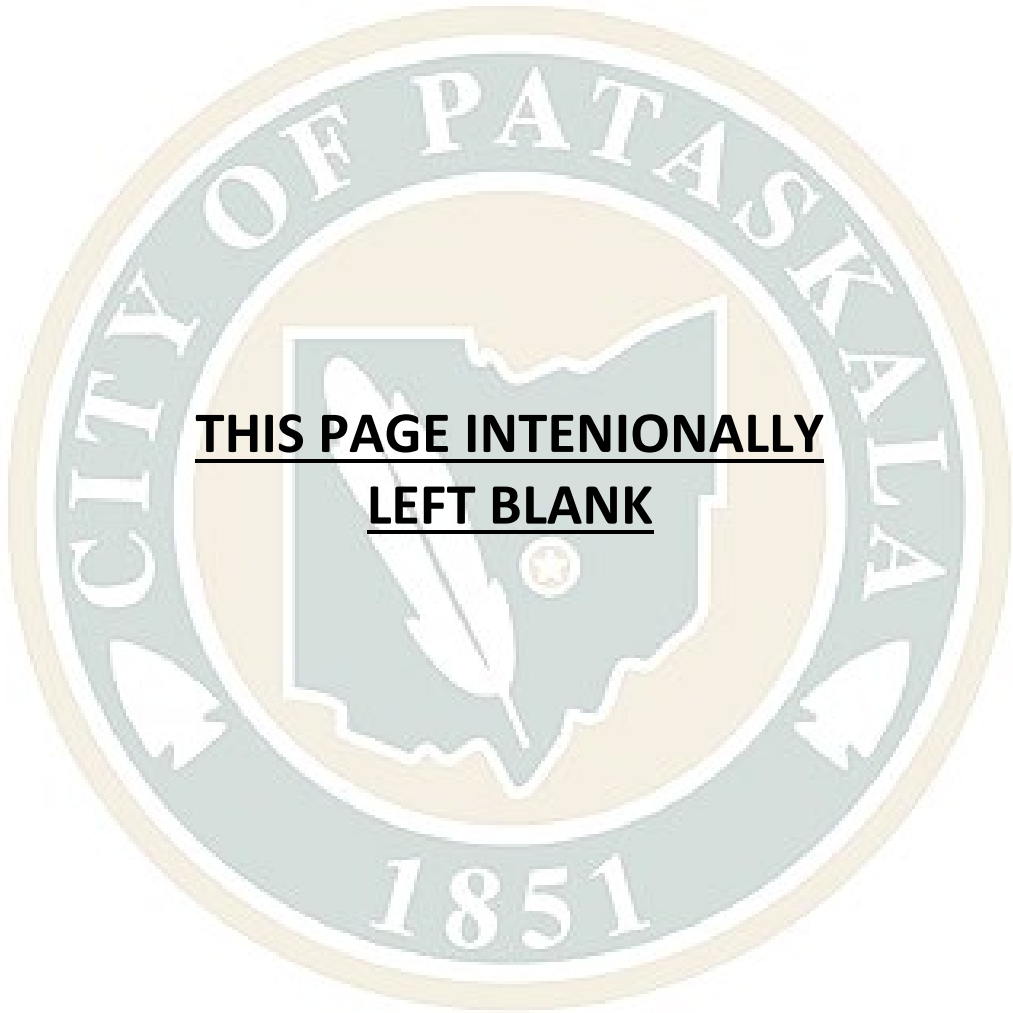
CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - General Fund (101)  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>101 - General Fund</b>	<b>\$ 2,333,192.20</b>	<b>\$ 2,474,323.00</b>	<b>\$ 141,130.80</b>	<b>\$ 2,238,803.00</b>	<b>\$ 235,520.00</b>
<b>Taxes</b>	<b>\$ 1,562,806.72</b>	<b>\$ 1,607,000.00</b>	<b>\$ 44,193.28</b>	<b>\$ 1,500,500.00</b>	<b>\$ 106,500.00</b>
Property Taxes	\$ 1,562,806.72	\$ 1,607,000.00	\$ 44,193.28	\$ 1,500,500.00	\$ 106,500.00
<b>Intergovernmental</b>	<b>\$ 248,710.67</b>	<b>\$ 318,263.00</b>	<b>\$ 69,552.33</b>	<b>\$ 277,588.00</b>	<b>\$ 40,675.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 248,710.67	\$ 318,263.00	\$ 69,552.33	\$ 277,588.00	\$ 40,675.00
<b>Charges for Service</b>	<b>\$ 260,659.53</b>	<b>\$ 276,300.00</b>	<b>\$ 15,640.47</b>	<b>\$ 271,300.00</b>	<b>\$ 5,000.00</b>
General Government Fees	\$ 60,352.58	\$ 81,300.00	\$ 20,947.42	\$ 81,300.00	\$ -
Other Service Charges	\$ 200,306.95	\$ 195,000.00	\$ (5,306.95)	\$ 190,000.00	\$ 5,000.00
<b>Fines &amp; Forfeitures</b>	<b>\$ 119,382.76</b>	<b>\$ 127,560.00</b>	<b>\$ 8,177.24</b>	<b>\$ 124,940.00</b>	<b>\$ 2,620.00</b>
Mayor's Court	\$ 118,903.26	\$ 127,460.00	\$ 8,556.74	\$ 124,840.00	\$ 2,620.00
Other Fines & Forfeitures	\$ 479.50	\$ 100.00	\$ (379.50)	\$ 100.00	\$ -
<b>Special Assessments</b>	<b>\$ -</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ -</b>
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 141,632.52</b>	<b>\$ 144,200.00</b>	<b>\$ 2,567.48</b>	<b>\$ 63,475.00</b>	<b>\$ 80,725.00</b>
Investment Income	\$ 117,022.43	\$ 100,000.00	\$ (17,022.43)	\$ 16,975.00	\$ 83,025.00
Other Miscellaneous Revenue	\$ 24,610.09	\$ 44,200.00	\$ 19,589.91	\$ 46,500.00	\$ (2,300.00)
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,333,192.20</b>	<b>\$ 2,474,323.00</b>	<b>\$ 141,130.80</b>	<b>\$ 2,238,803.00</b>	<b>\$ 235,520.00</b>



CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2023

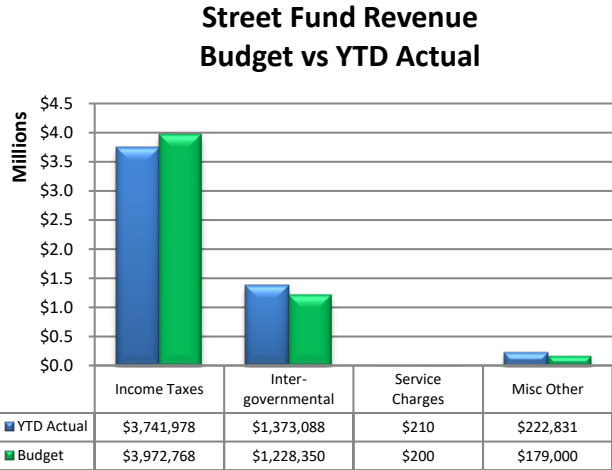
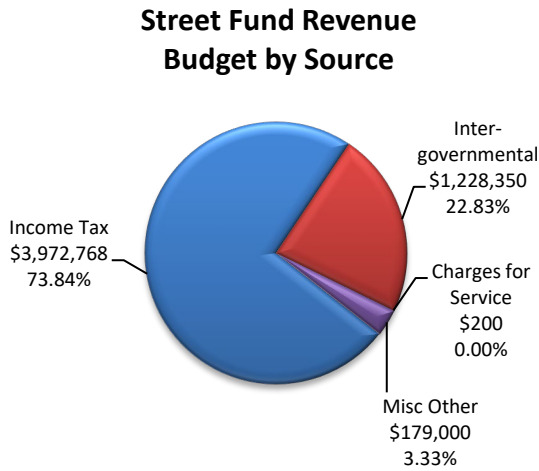
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>101 - General Fund</b>	<b>\$ 1,883,121.14</b>	<b>\$ 261,488.94</b>	<b>\$ 2,803,969.09</b>	<b>\$ 659,359.01</b>	<b>\$ 2,717,331.00</b>	<b>\$ 76,638.09</b>	<b>\$ 10,000.00</b>
<b>General Government</b>	<b>\$ 677,140.15</b>	<b>\$ 90,902.23</b>	<b>\$ 1,048,105.33</b>	<b>\$ 280,062.95</b>	<b>\$ 1,023,994.00</b>	<b>\$ 24,111.33</b>	<b>\$ -</b>
Salary & Related	\$ 388,820.50	\$ 29,190.22	\$ 496,794.47	\$ 78,783.75	\$ 485,114.00	\$ 5,080.47	\$ 6,600.00
Contractual Services	\$ 237,506.73	\$ 32,971.21	\$ 352,552.27	\$ 82,074.33	\$ 343,650.00	\$ 8,902.27	\$ -
General Operating	\$ 50,812.92	\$ 28,740.80	\$ 198,758.59	\$ 119,204.87	\$ 195,230.00	\$ 10,128.59	\$ (6,600.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Executive &amp; Legislative</b>	<b>\$ 132,105.49</b>	<b>\$ 19,328.64</b>	<b>\$ 213,117.61</b>	<b>\$ 61,683.48</b>	<b>\$ 207,568.00</b>	<b>\$ 5,549.61</b>	<b>\$ -</b>
Salary & Related	\$ 123,532.84	\$ 11,124.29	\$ 166,015.19	\$ 31,358.06	\$ 163,068.00	\$ 1,947.19	\$ 1,000.00
Contractual Services	\$ 751.57	\$ 2,408.00	\$ 15,908.00	\$ 12,748.43	\$ 14,500.00	\$ 2,408.00	\$ (1,000.00)
General Operating	\$ 7,821.08	\$ 5,796.35	\$ 31,194.42	\$ 17,576.99	\$ 30,000.00	\$ 1,194.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 178,462.81</b>	<b>\$ 43,035.72</b>	<b>\$ 356,885.10</b>	<b>\$ 135,386.57</b>	<b>\$ 340,921.00</b>	<b>\$ 15,964.10</b>	<b>\$ -</b>
Salary & Related	\$ 89,254.12	\$ 6,595.55	\$ 113,170.29	\$ 17,320.62	\$ 110,321.00	\$ 2,849.29	\$ -
Contractual Services	\$ 88,270.25	\$ 35,826.07	\$ 231,602.33	\$ 107,506.01	\$ 218,600.00	\$ 13,002.33	\$ -
General Operating	\$ 938.44	\$ 614.10	\$ 12,112.48	\$ 10,559.94	\$ 12,000.00	\$ 112.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Finance</b>	<b>\$ 80,497.74</b>	<b>\$ 3,944.18</b>	<b>\$ 102,817.30</b>	<b>\$ 18,375.38</b>	<b>\$ 103,448.00</b>	<b>\$ (630.70)</b>	<b>\$ -</b>
Salary & Related	\$ 29,233.00	\$ 1,215.72	\$ 42,070.22	\$ 11,621.50	\$ 46,388.00	\$ (4,317.78)	\$ -
Contractual Services	\$ 40,322.48	\$ 917.06	\$ 44,854.84	\$ 3,615.30	\$ 42,560.00	\$ 2,294.84	\$ -
General Operating	\$ 10,942.26	\$ 1,811.40	\$ 15,892.24	\$ 3,138.58	\$ 14,500.00	\$ 1,392.24	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 364,914.95</b>	<b>\$ 104,278.17</b>	<b>\$ 633,043.75</b>	<b>\$ 163,850.63</b>	<b>\$ 591,400.00</b>	<b>\$ 31,643.75</b>	<b>\$ 10,000.00</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 122,699.53	\$ 25,604.54	\$ 162,179.07	\$ 13,875.00	\$ 152,300.00	\$ 9,879.07	\$ -
General Operating	\$ 186,306.87	\$ 67,225.07	\$ 275,614.68	\$ 22,082.74	\$ 254,100.00	\$ 21,514.68	\$ -
Capital Outlay	\$ 55,908.55	\$ 11,448.56	\$ 195,250.00	\$ 127,892.89	\$ 185,000.00	\$ 250.00	\$ 10,000.00
<b>Recreational Programming</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ 450,000.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,883,121.14</b>	<b>\$ 261,488.94</b>	<b>\$ 2,803,969.09</b>	<b>\$ 659,359.01</b>	<b>\$ 2,717,331.00</b>	<b>\$ 76,638.09</b>	<b>\$ 10,000.00</b>



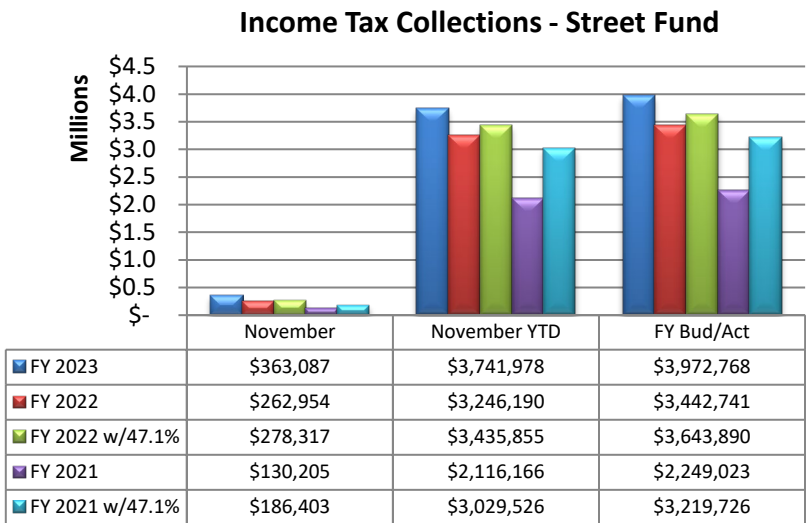
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**Street Fund (201)**

**Revenue** – The Street Fund has a 2023 revenue budget of approximately \$5.38 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year-to-date basis, the Street fund has been credited with total revenue of approximately \$5.34 million, which reflects 99.22% of the full-year budget. Total revenue to-date is up by \$994.8 thousand (22.90%) from the same eleven-month period in 2022.



Income tax collections in November were \$363.1 thousand and represent 9.14% of the 2023 budget. Collections for the month are up by \$100.1 thousand (38.08%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$3.74 million and represent 94.19% of budget. In comparison, collections through November 2022 were equal to 94.29% of the full-year collections, and in 2021 the rate was 94.09%. The increase in the fund’s 2023 allocation rate from 44.10% to 47.10% had the effect of increasing the revenue credited to the fund by \$238.7 thousand. The increased level of total collections through November resulted in an increase of \$495.8 thousand. The net impact of these variances is the overall increase in fund revenue of \$395.7 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$306.1 thousand (8.91%) more in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$712.5 thousand (23.52%) higher than 2021 collections.

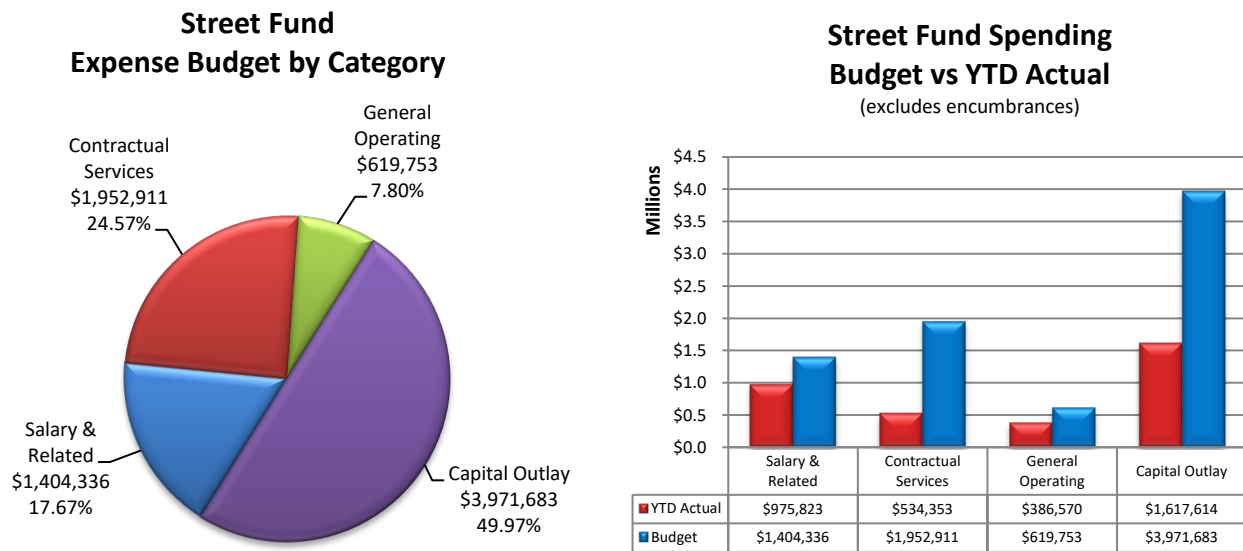


Intergovernmental revenues in the Street fund are budgeted at \$1.23 million and represent 22.83% of the fund’s revenue budget. They reflect funding received by the city from federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from those

governmental agencies. On a year to-date basis, the city has received \$1.37 million in this category (111.78% of budget) which is up by \$373.4 thousand (37.36%) from the same eleven-month period in 2022.

The other category, Other Sources, is budgeted at \$179.0 thousand and represents only 3.33% of the total fund revenue budget. To date, the city has received \$222.8 thousand (124.49% of budget), which is up by \$125.9 thousand (129.77%) from the same eleven-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$106.5 thousand).

**Expenditures** – The Street fund has a total appropriated expenditure budget for 2023 of approximately \$7.95 million. Total spending through November 30 was \$3.51 million and is equal to 44.21% of budget. The lower than anticipated spending rate is the result of below budget spending in the Contractual Services and Capital Outlay budget categories. Including encumbrances of \$3.70 million in the total (but excluding transfers) results in total fund spending equal to 90.75% of budget. Compared to year to-date 2022 (and excluding transfers), the total is up by \$1.77 million (101.48%) and is the result of increased spending in all budget categories.



Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2023 budget of \$3.97 million, or 49.97% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through November 30 was \$1.62 million, or 40.73% of budget. The variance is the result of progress payments on infrastructure improvement projects made through November. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$3.97 million, or 99.40% of budget.

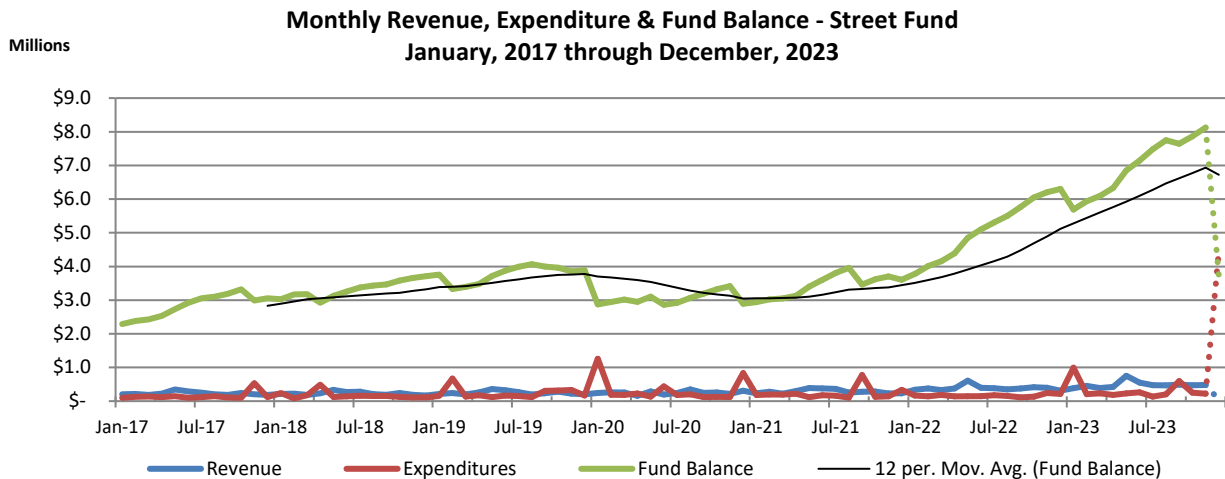
Contractual services represents the next major expense category in the Street fund. The 2023 budget in this category is \$1.95 million (24.57% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through November 30 is \$534.4 thousand (27.36% of budget). Including encumbrances (e.g., purchase orders) of \$1.22 million in the total, 89.86% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Salaries, wages and other employee-related costs is another major expense category in the Street fund with

a 2023 budget of \$1.40 million, or 17.67% of the fund’s budget. The budget provides funding for the payment of employee wages, pension costs and fringe benefits. Spending through November was \$975.8 thousand, or 69.49% of budget. The positive budget variance (\$311.5 thousand below budget) is primarily the result of there being less early funding of employee HRA accounts in 2023 and open positions. Spending in this category is up by \$192.2 thousand (24.53%) from the level in 2022 and is the result of increased wage rates/steps partially offset by reduced HRA funding and open positions.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$619.8 thousand, or 7.80% of the fund’s budget. Spending through November 30 was \$386.6 thousand, or 62.37% of budget. Including encumbrances in the calculation, total spending is \$474.7 thousand, or 76.59% of the budget. Spending in this category is up by approximately \$27.9 thousand (7.78%) when compared to the same eleven-month period in 2022.

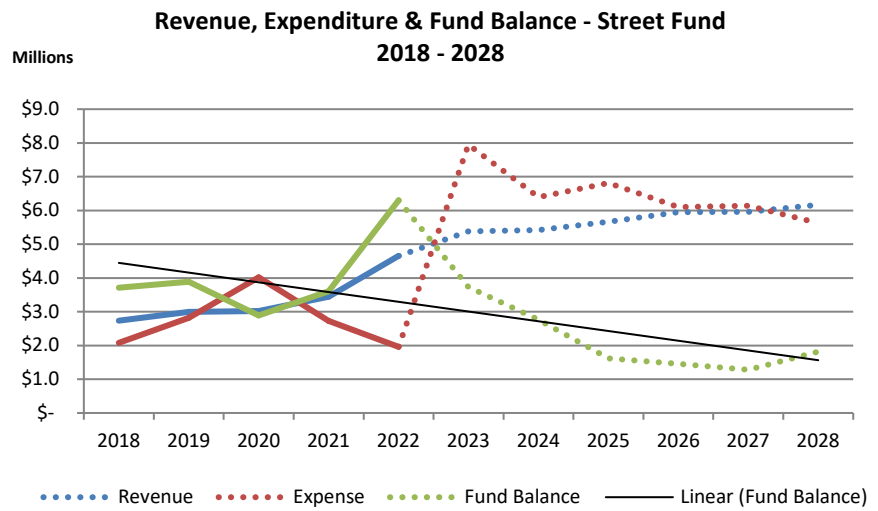
**Fund Balance** – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2017. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over time. The expense spikes, particularly in February 2019, January 2020, December 2020 and January 2022 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2017, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2023, however, the fund balance is projected to decline by \$2.57 million (40.76%) due to planned roadway and infrastructure improvement projects expected to be completed in 2023. This balance represents a carryover ratio of 46.96%, which is above the 25-35% target per city policy.

As you can see from chart at the top of the following page, which has been updated with the proposed 2024 budget data through 2028, the balance of the Street fund increased significantly from 2018 – 2022 (with the

exception of 2020 which experienced a fund balance decline). However, current projections also call for the fund balance to significantly decline in 2023-2027 and then somewhat stabilize in 2028. The 2028 year-end carryover balance is currently projected to be \$1.82 million which is equal to 32.24% of planned spending and is within the range specified by city policy.



**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2023 YTD ANALYSIS - Street Fund (201)**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>Beginning Fund Balance</b>	\$ 6,300,855	\$ 6,300,855			\$ 3,605,559	\$ 3,605,559					
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	3,741,978	3,972,768	230,790	94.19%	3,246,190	3,394,892	148,702	95.62%	495,788	15.27%
	<b>Total Taxes</b>	<b>\$ 3,741,978</b>	<b>\$ 3,972,768</b>	<b>\$ 230,790</b>	<b>94.19%</b>	<b>\$ 3,246,190</b>	<b>\$ 3,394,892</b>	<b>\$ 148,702</b>	<b>95.62%</b>	<b>\$ 495,788</b>	<b>15.27%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 1,373,088	\$ 1,228,350	\$ (144,738)	111.78%	\$ 999,658	\$ 1,105,000	\$ 105,342	90.47%	\$ 373,430	37.36%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ 1,373,088</b>	<b>\$ 1,228,350</b>	<b>\$ (144,738)</b>	<b>111.78%</b>	<b>\$ 999,658</b>	<b>\$ 1,105,000</b>	<b>\$ 105,342</b>	<b>90.47%</b>	<b>\$ 373,430</b>	<b>37.36%</b>
<b>Charges for Service</b>	General Government Fees	\$ 210	\$ 200	\$ (10)	105.00%	\$ 505	\$ -	\$ (505)	100.00%	\$ (295)	-58.42%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 210</b>	<b>\$ 200</b>	<b>\$ (10)</b>	<b>105.00%</b>	<b>\$ 505</b>	<b>\$ -</b>	<b>\$ (505)</b>	<b>100.00%</b>	<b>\$ (295)</b>	<b>-58.42%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 152,675	\$ 125,000	\$ (27,675)	122.14%	\$ 46,191	\$ 24,250	\$ (21,941)	190.48%	\$ 106,484	230.53%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	70,156	54,000	(16,156)	129.92%	50,789	30,000	(20,789)	169.30%	19,367	38.13%
	<b>Total Other Sources</b>	<b>\$ 222,831</b>	<b>\$ 179,000</b>	<b>\$ (43,831)</b>	<b>124.49%</b>	<b>\$ 96,980</b>	<b>\$ 54,250</b>	<b>\$ (42,730)</b>	<b>178.76%</b>	<b>\$ 125,851</b>	<b>129.77%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 5,338,107</b>	<b>\$ 5,380,318</b>	<b>\$ 42,211</b>	<b>99.22%</b>	<b>\$ 4,343,332</b>	<b>\$ 4,554,142</b>	<b>\$ 210,810</b>	<b>95.37%</b>	<b>\$ 994,775</b>	<b>22.90%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 5,338,107</b>	<b>\$ 5,380,318</b>	<b>\$ 42,211</b>	<b>99.22%</b>	<b>\$ 4,343,332</b>	<b>\$ 4,554,142</b>	<b>\$ 210,810</b>	<b>95.37%</b>	<b>\$ 994,775</b>	<b>22.90%</b>

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
Salary & Related	\$ 975,823	\$ 1,404,336	\$ 428,513	30.51%	\$ 59,807	\$ 368,706	26.25%	\$ 783,620	\$ 192,203	24.53%	
Contractual Services	534,353	1,952,911	1,418,558	72.64%	1,220,533	198,024	10.14%	360,845	173,508	48.08%	
General Operating	386,570	619,753	233,183	37.63%	88,090	145,093	23.41%	358,658	27,912	7.78%	
Capital Outlay	1,617,614	3,971,683	2,354,070	59.27%	2,330,407	23,662	0.60%	241,177	1,376,437	570.72%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
	<b>Grand Total Expenditures</b>	<b>\$ 3,514,359</b>	<b>\$ 7,948,683</b>	<b>\$ 4,434,324</b>	<b>55.79%</b>	<b>\$ 3,698,838</b>	<b>\$ 735,486</b>	<b>9.25%</b>	<b>\$ 1,744,299</b>	<b>\$ 1,770,060</b>	<b>101.48%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 3,514,359</b>	<b>\$ 7,948,683</b>	<b>\$ 4,434,324</b>	<b>55.79%</b>	<b>\$ 3,698,838</b>	<b>\$ 735,486</b>	<b>9.25%</b>	<b>\$ 1,744,299</b>	<b>\$ 1,770,060</b>	<b>101.48%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 8,124,603	\$ 3,732,490	46.96%	\$ 4,425,765			\$ 6,204,592	\$ 1,920,011	30.94%	

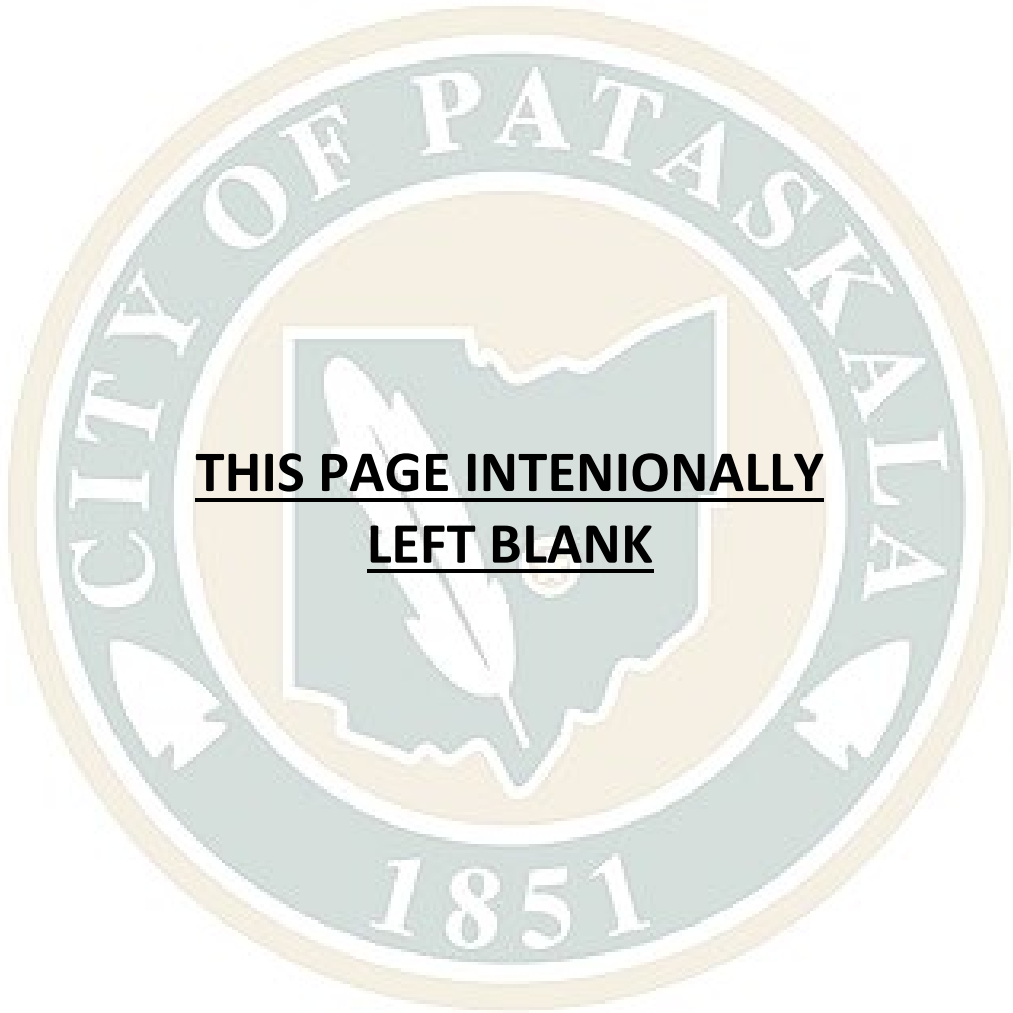
CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Street Fund (201)  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>201 - Street Fund</b>	<b>\$ 5,338,107.17</b>	<b>\$ 5,380,318.00</b>	<b>\$ 42,210.83</b>	<b>\$ 4,960,842.00</b>	<b>\$ 419,476.00</b>
<b>Taxes</b>	<b>\$ 3,741,977.83</b>	<b>\$ 3,972,768.00</b>	<b>\$ 230,790.17</b>	<b>\$ 3,770,869.00</b>	<b>\$ 201,899.00</b>
Income Taxes	\$ 3,741,977.83	\$ 3,972,768.00	\$ 230,790.17	\$ 3,770,869.00	\$ 201,899.00
<b>Intergovernmental</b>	<b>\$ 1,373,088.37</b>	<b>\$ 1,228,350.00</b>	<b>\$ (144,738.37)</b>	<b>\$ 1,136,450.00</b>	<b>\$ 91,900.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,373,088.37	\$ 1,228,350.00	\$ (144,738.37)	\$ 1,136,450.00	\$ 91,900.00
<b>Charges for Service</b>	<b>\$ 210.00</b>	<b>\$ 200.00</b>	<b>\$ (10.00)</b>	<b>\$ -</b>	<b>\$ 200.00</b>
General Government Fees	\$ 210.00	\$ 200.00	\$ (10.00)	\$ -	\$ 200.00
<b>Miscellaneous Revenue</b>	<b>\$ 222,830.97</b>	<b>\$ 179,000.00</b>	<b>\$ (43,830.97)</b>	<b>\$ 53,523.00</b>	<b>\$ 125,477.00</b>
Investment Income	\$ 152,675.46	\$ 125,000.00	\$ (27,675.46)	\$ 23,523.00	\$ 101,477.00
Other Miscellaneous Revenue	\$ 70,155.51	\$ 54,000.00	\$ (16,155.51)	\$ 30,000.00	\$ 24,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 5,338,107.17</b>	<b>\$ 5,380,318.00</b>	<b>\$ 42,210.83</b>	<b>\$ 4,960,842.00</b>	<b>\$ 419,476.00</b>



CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2023

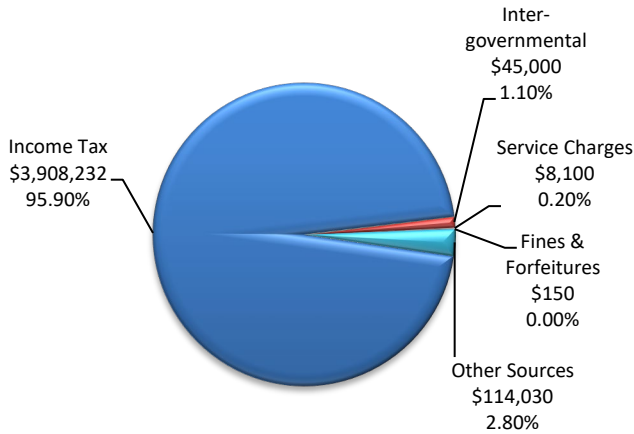
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>201 - Street Fund</b>	<b>\$ 3,514,359.09</b>	<b>\$ 3,698,837.63</b>	<b>\$ 7,948,682.88</b>	<b>\$ 735,486.16</b>	<b>\$ 5,488,226.00</b>	<b>\$ 2,105,456.88</b>	<b>\$ 355,000.00</b>
<b>General Government</b>	<b>\$ 425,404.33</b>	<b>\$ 1,147,439.95</b>	<b>\$ 1,750,126.75</b>	<b>\$ 177,282.47</b>	<b>\$ 1,286,482.00</b>	<b>\$ 463,644.75</b>	<b>\$ -</b>
Salary & Related	\$ 110,358.87	\$ 5,241.03	\$ 138,506.48	\$ 22,906.58	\$ 125,847.00	\$ 1,659.48	\$ 11,000.00
Contractual Services	\$ 315,045.46	\$ 1,141,878.92	\$ 1,587,415.27	\$ 130,490.89	\$ 1,136,750.00	\$ 461,665.27	\$ (11,000.00)
General Operating	\$ -	\$ 320.00	\$ 24,205.00	\$ 23,885.00	\$ 23,885.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 31,453.67</b>	<b>\$ 12,773.23</b>	<b>\$ 66,726.90</b>	<b>\$ 22,500.00</b>	<b>\$ 62,500.00</b>	<b>\$ 4,226.90</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 31,453.67	\$ 12,773.23	\$ 66,726.90	\$ 22,500.00	\$ 62,500.00	\$ 4,226.90	\$ -
<b>Public Service</b>	<b>\$ 2,751,029.29</b>	<b>\$ 2,531,277.12</b>	<b>\$ 5,789,007.27</b>	<b>\$ 506,700.86</b>	<b>\$ 3,808,140.00</b>	<b>\$ 1,639,867.27</b>	<b>\$ 341,000.00</b>
Salary & Related	\$ 791,902.57	\$ 53,476.30	\$ 1,176,380.82	\$ 331,001.95	\$ 1,164,740.00	\$ 15,640.82	\$ (4,000.00)
Contractual Services	\$ 173,576.12	\$ 64,045.51	\$ 280,128.63	\$ 42,507.00	\$ 209,500.00	\$ 45,628.63	\$ 25,000.00
General Operating	\$ 167,937.00	\$ 83,347.85	\$ 360,814.57	\$ 109,529.72	\$ 348,500.00	\$ 12,314.57	\$ -
Capital Outlay	\$ 1,617,613.60	\$ 2,330,407.46	\$ 3,971,683.25	\$ 23,662.19	\$ 2,085,400.00	\$ 1,566,283.25	\$ 320,000.00
<b>Finance</b>	<b>\$ 296,780.71</b>	<b>\$ 3,170.13</b>	<b>\$ 318,853.67</b>	<b>\$ 18,902.83</b>	<b>\$ 307,604.00</b>	<b>\$ (2,750.33)</b>	<b>\$ 14,000.00</b>
Salary & Related	\$ 73,561.53	\$ 1,089.48	\$ 89,448.82	\$ 14,797.81	\$ 90,219.00	\$ (4,770.18)	\$ 4,000.00
Contractual Services	\$ 14,277.68	\$ 1,835.60	\$ 18,639.75	\$ 2,526.47	\$ 16,832.00	\$ 1,807.75	\$ -
General Operating	\$ 208,941.50	\$ 245.05	\$ 210,765.10	\$ 1,578.55	\$ 200,553.00	\$ 212.10	\$ 10,000.00
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 9,691.09</b>	<b>\$ 4,177.20</b>	<b>\$ 23,968.29</b>	<b>\$ 10,100.00</b>	<b>\$ 23,500.00</b>	<b>\$ 468.29</b>	<b>\$ -</b>
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 9,691.09	\$ 4,177.20	\$ 23,968.29	\$ 10,100.00	\$ 23,500.00	\$ 468.29	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 3,514,359.09</b>	<b>\$ 3,698,837.63</b>	<b>\$ 7,948,682.88</b>	<b>\$ 735,486.16</b>	<b>\$ 5,488,226.00</b>	<b>\$ 2,105,456.88</b>	<b>\$ 355,000.00</b>



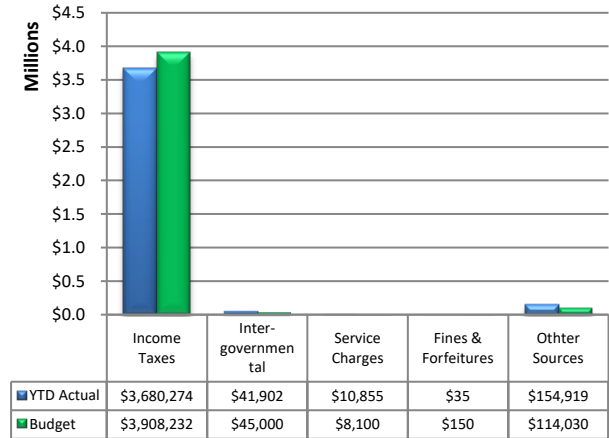
**Police Fund (208)**

**Revenue** – The fund’s primary revenue sources are income taxes and other sources, and it has a 2023 total revenue budget of \$4.08 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$3.89 million, which represents 95.40% of budget. Total revenue to-date is \$447.2 thousand (13.0%) higher than that collected during the same eleven-month period in 2022. The primary cause of the increase is the higher level of income tax collections in 2023 and the fund receiving a greater portion of the tax revenues than in 2022 (46.3% vs 45.0%).

**Police Fund Revenue Budget by Source**

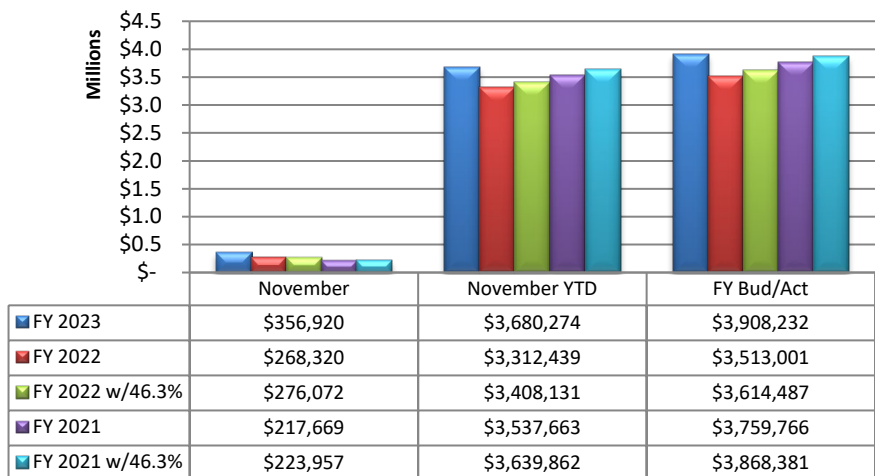


**Police Fund Revenue Budget vs YTD Actual**



Income tax collections in November were \$356.9 thousand and are up by \$88.6 thousand (33.02%) when compared to the same period in 2022 and are equal to 9.13% of budget. Year to date income tax revenues credited to the fund are \$3.68 million and represent 94.17% of budget. In comparison, collections through November 2022 were \$3.31 million, and reflected 94.29% of the 2022 full-year collections. In 2021, the rate was equal to 94.09% of full-year collections. The increase in the fund’s 2023 allocation rate from 45.0% to 46.3% had the effect of increasing the revenue credited to the fund by \$103.4 thousand. The increased level of total collections through November resulted in an increase of \$264.4 thousand. The net impact of these variances is the overall increase in fund revenue of \$367.8 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$272.1

**Income Tax Collections - Police Fund**

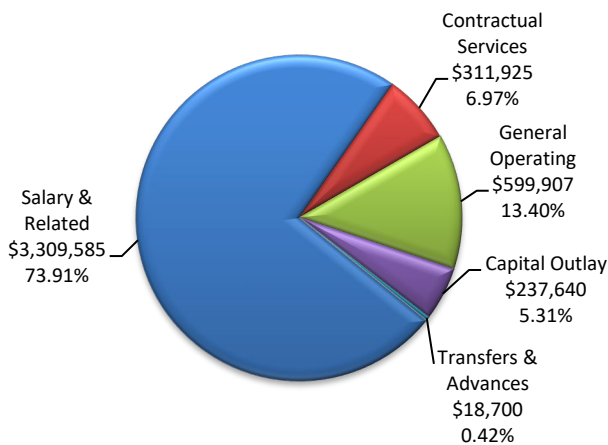


thousand (7.99%) more in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$40.4 thousand (1.11%) higher than the 2021 collections.

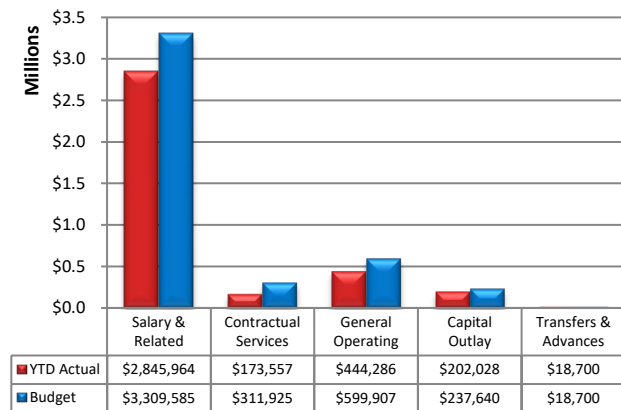
The other significant revenue category, Other Sources, is budgeted at \$114.0 thousand, and represents only 2.80% of the total fund revenue budget. To date, the city has received \$154.9 thousand (135.86% of budget) and is up by \$52.0 thousand (50.55%) from the same eleven-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$53.5 thousand).

**Expenditures** – The Police fund has a total appropriated expenditure budget for 2023 of approximately \$4.48 million. Total spending through November 30 is approximately \$3.68 million and is equal to 82.29% of budget. Excluding interfund transfers of \$18.7 thousand, total spending is equal to 82.21% of budget. Including encumbrances (e.g., purchase orders) of \$195.1 thousand in the total results in total spending equal to 86.59% of budget. Compared to the same eleven-month period in 2022 (and excluding transfers), the total is up by \$570.0 thousand (18.41%) and is primarily the result of increased spending in the Salary & Related, General Operating and Capital Outlay budget categories, partially offset by reduced interfund transfers.

**Police Fund  
Expense Budget by Category**



**Police Fund Spending  
Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$3.31 million, or 73.91% of the fund’s budget. Spending through November 30 was \$2.85 million, or 85.99% of budget and is \$187.9 thousand (6.19%) below budget. The variance is the result of there being less early funding of employee HRA accounts in 2023. Spending in this category is up by \$392.1 thousand (15.98%) from the level in 2022 and is also the result of there being open positions in 2022 and the large wage scale/step increase in mid-year 2022.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$599.9 thousand, or 13.40% of the total fund expenditure budget. Year to-date spending in this category is \$444.3 thousand, or 74.06% of budget and is up by \$38.9 thousand (9.61%) from the same eleven-month period in 2022.

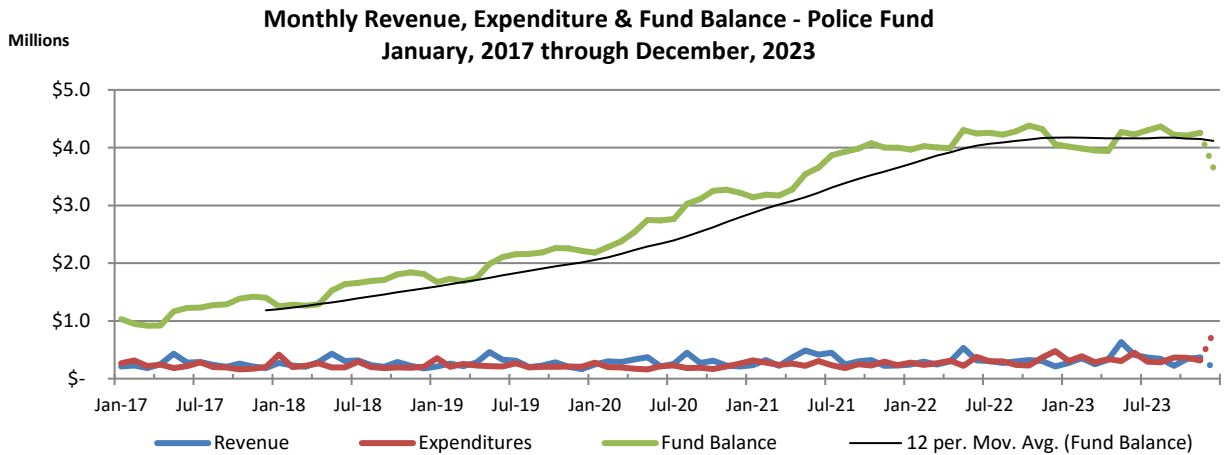
Contractual services is another major expense category in the Police fund. The 2023 budget in this category is \$311.9 thousand (6.97% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through November 30 is \$173.6

thousand (55.64% of budget). Including encumbrances (e.g., purchase orders) of \$43.8 thousand in the total, 69.69% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely to ensure that spending remains within budget.

Spending on capital equipment is another significant expense category in the Police fund. The 2023 budget in this category is \$237.6 thousand (5.31% of total fund budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year to-date spending in this category is \$202.0 thousand (85.01% of budget) and is up by \$120.1 thousand (146.67%) from the same eleven-month period in 2022.

The approved 2023 budget in the Police fund includes an interfund transfer of \$18.7 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of February and is the final year for such a transfer as the debt will be paid off in 2023.

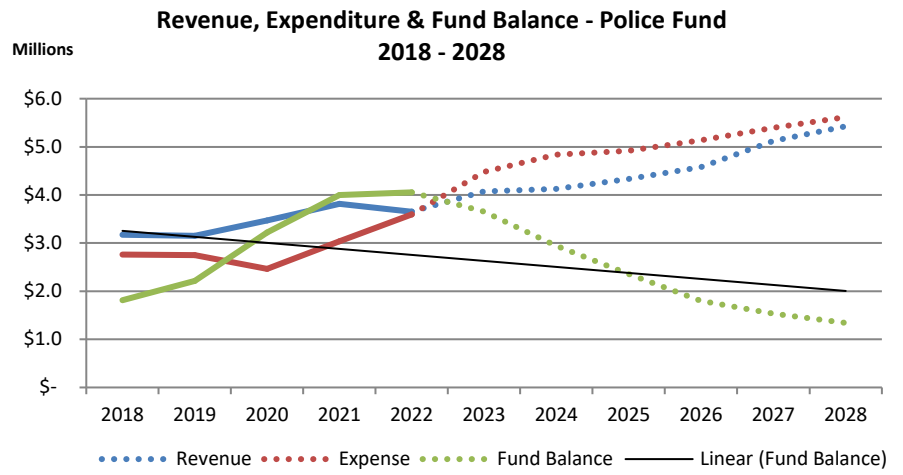
**Fund Balance** – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. As you can see from the chart, the balance in the Police fund has been fluctuating up and down since January 2017 but has seen growth since mid-2017. In general, revenues and expenditures have been closely matched.

Current projections call for the balance to decline starting in 2023 and continuing to do so through 2028. However, the fund ended 2022 at a balance of \$4.05 million or \$502.5 thousand better than projected. The year-end 2023 carryover balance at this point reflects a reserve ratio of 81.54%. The fund is projected to

decline annually through 2028 when it will have a projected year-end balance of \$1.34 million, which would represent a 23.88% carryover balance. This is slightly below the 25-35% target range per policy. The chart at right has been updated with the proposed 2024 budget data through 2028.



**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2023 YTD ANALYSIS - Police Fund (208)**

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>		\$ 4,053,585	\$ 4,053,585			\$ 3,998,032	\$ 3,998,032				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	3,680,274	3,908,232	227,958	94.17%	3,312,439	3,464,175	151,737	95.62%	367,835	11.10%
	<b>Total Taxes</b>	<b>\$ 3,680,274</b>	<b>\$ 3,908,232</b>	<b>\$ 227,958</b>	<b>94.17%</b>	<b>\$ 3,312,439</b>	<b>\$ 3,464,175</b>	<b>\$ 151,737</b>	<b>95.62%</b>	<b>\$ 367,835</b>	<b>11.10%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ 38,450	\$ 40,000	\$ 1,550	96.13%	\$ 6,355	\$ 5,100	\$ (1,255)	124.61%	\$ 32,095	505.04%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	3,452	5,000	1,548	89.04%	7,698	7,600	(98)	101.29%	(4,246)	-55.16%
	<b>Total Intergovernmental</b>	<b>\$ 41,902</b>	<b>\$ 45,000</b>	<b>\$ 3,098</b>	<b>93.12%</b>	<b>\$ 14,053</b>	<b>\$ 12,700</b>	<b>\$ (1,353)</b>	<b>110.66%</b>	<b>\$ 27,849</b>	<b>198.17%</b>
<b>Charges for Service</b>	General Government Fees	\$ 10,855	\$ 8,100	\$ (2,755)	134.01%	\$ 11,156	\$ 7,100	\$ (4,056)	157.13%	\$ (301)	-2.70%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 10,855</b>	<b>\$ 8,100</b>	<b>\$ (2,755)</b>	<b>134.01%</b>	<b>\$ 11,156</b>	<b>\$ 7,100</b>	<b>\$ (4,056)</b>	<b>157.13%</b>	<b>\$ (301)</b>	<b>-2.70%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	35	150	115	23.33%	205	150	(55)	136.67%	(170)	-82.93%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 35</b>	<b>\$ 150</b>	<b>\$ 115</b>	<b>23.33%</b>	<b>\$ 205</b>	<b>\$ 150</b>	<b>\$ (55)</b>	<b>136.67%</b>	<b>\$ (170)</b>	<b>-82.93%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 91,968	\$ 62,500	\$ (29,468)	147.15%	\$ 38,425	\$ 25,000	\$ (13,425)	153.70%	\$ 53,543	139.34%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	62,951	51,530	(11,421)	122.16%	64,475	42,500	(21,975)	151.70%	(1,524)	-2.36%
	<b>Total Other Sources</b>	<b>\$ 154,919</b>	<b>\$ 114,030</b>	<b>\$ (40,889)</b>	<b>135.86%</b>	<b>\$ 102,899</b>	<b>\$ 67,500</b>	<b>\$ (35,399)</b>	<b>152.44%</b>	<b>\$ 52,019</b>	<b>50.55%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 3,887,985</b>	<b>\$ 4,075,512</b>	<b>\$ 187,527</b>	<b>95.40%</b>	<b>\$ 3,440,752</b>	<b>\$ 3,551,625</b>	<b>\$ 110,873</b>	<b>96.88%</b>	<b>\$ 447,233</b>	<b>13.00%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 3,887,985</b>	<b>\$ 4,075,512</b>	<b>\$ 187,527</b>	<b>95.40%</b>	<b>\$ 3,440,752</b>	<b>\$ 3,551,625</b>	<b>\$ 110,873</b>	<b>96.88%</b>	<b>\$ 447,233</b>	<b>13.00%</b>

		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 2,845,964	\$ 3,309,585	\$ 463,621	14.01%	\$ 59,123	\$ 404,498	12.22%	\$ 2,453,867	\$ 392,097	15.98%
	Contractual Services	173,557	311,925	138,368	44.36%	43,809	94,559	30.31%	154,672	18,885	12.21%
	General Operating	444,286	599,907	155,620	25.94%	60,041	95,580	15.93%	405,345	38,941	9.61%
	Capital Outlay	202,028	237,640	35,612	14.99%	32,153	3,459	1.46%	81,902	120,126	146.67%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	18,700	18,700	-	0.00%	-	-	0.00%	22,500	(3,800)	-16.89%
	<b>Grand Total Expenditures</b>	<b>\$ 3,684,535</b>	<b>\$ 4,477,757</b>	<b>\$ 793,222</b>	<b>17.71%</b>	<b>\$ 195,126</b>	<b>\$ 598,096</b>	<b>13.36%</b>	<b>\$ 3,118,286</b>	<b>\$ 566,249</b>	<b>18.16%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	<b>Total Adjustments</b>	<b>\$ (18,700)</b>	<b>\$ (18,700)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (22,500)</b>	<b>\$ 3,800</b>	<b>-16.89%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 3,665,835</b>	<b>\$ 4,459,057</b>	<b>\$ 793,222</b>	<b>17.79%</b>	<b>\$ 195,126</b>	<b>\$ 598,096</b>	<b>13.41%</b>	<b>\$ 3,095,786</b>	<b>\$ 570,049</b>	<b>18.41%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 4,257,034	\$ 3,651,339			\$ 4,061,909			\$ 4,320,498	\$ (63,464)	-1.47%
			81.54%								

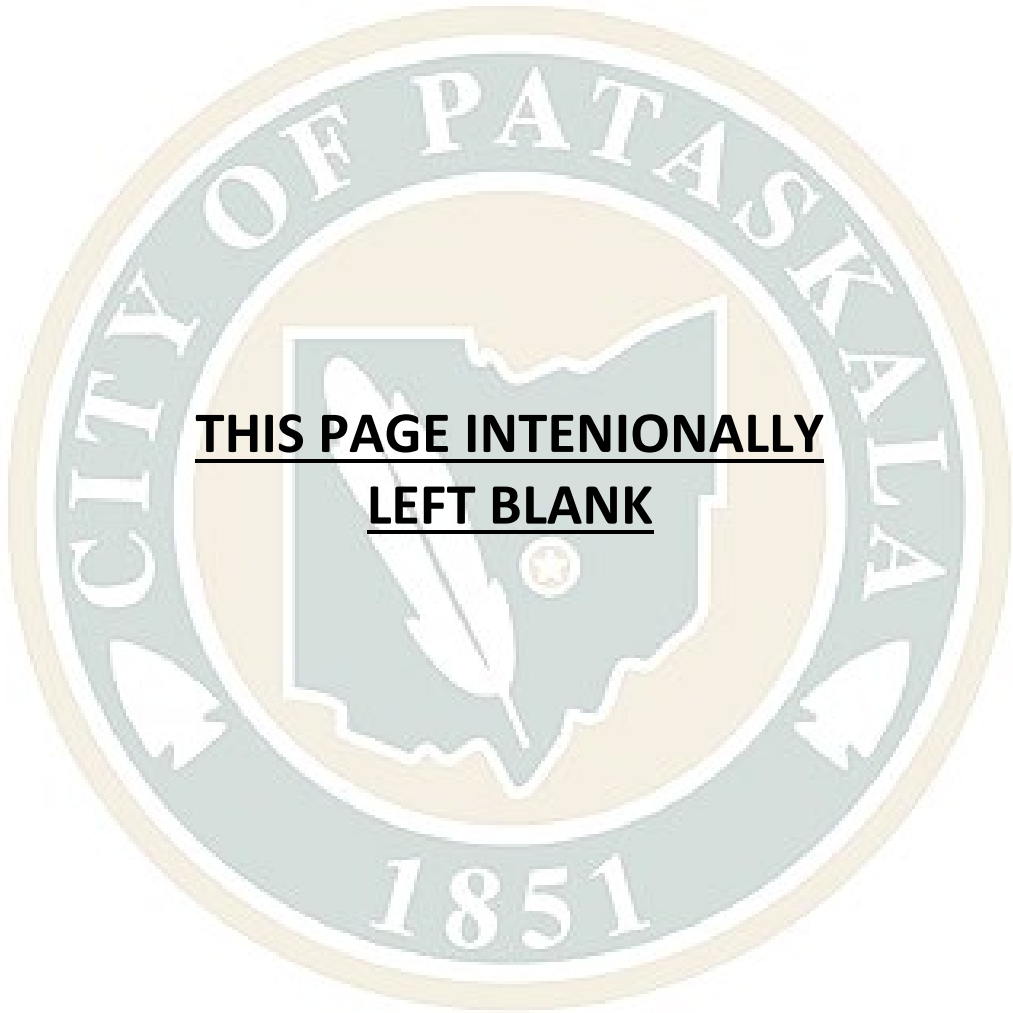
CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Police Fund (208)  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>208 - Police Fund</b>	<b>\$ 3,887,984.88</b>	<b>\$ 4,075,512.00</b>	<b>\$ 187,527.12</b>	<b>\$ 3,774,070.00</b>	<b>\$ 301,442.00</b>
<b>Taxes</b>	<b>\$ 3,680,273.69</b>	<b>\$ 3,908,232.00</b>	<b>\$ 227,958.31</b>	<b>\$ 3,706,820.00</b>	<b>\$ 201,412.00</b>
Income Taxes	\$ 3,680,273.69	\$ 3,908,232.00	\$ 227,958.31	\$ 3,706,820.00	\$ 201,412.00
<b>Intergovernmental</b>	<b>\$ 41,902.47</b>	<b>\$ 45,000.00</b>	<b>\$ 3,097.53</b>	<b>\$ 5,200.00</b>	<b>\$ 39,800.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 3,452.03	\$ 5,000.00	\$ 1,547.97	\$ -	\$ 5,000.00
State-Shared Revenues	\$ 38,450.44	\$ 40,000.00	\$ 1,549.56	\$ 5,200.00	\$ 34,800.00
<b>Charges for Service</b>	<b>\$ 10,855.00</b>	<b>\$ 8,100.00</b>	<b>\$ (2,755.00)</b>	<b>\$ 7,100.00</b>	<b>\$ 1,000.00</b>
General Government Fees	\$ 10,855.00	\$ 8,100.00	\$ (2,755.00)	\$ 7,100.00	\$ 1,000.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fines &amp; Forfeitures</b>	<b>\$ 35.00</b>	<b>\$ 150.00</b>	<b>\$ 115.00</b>	<b>\$ 150.00</b>	<b>\$ -</b>
Other Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 150.00	\$ -
<b>Miscellaneous Revenue</b>	<b>\$ 154,918.72</b>	<b>\$ 114,030.00</b>	<b>\$ (40,888.72)</b>	<b>\$ 54,800.00</b>	<b>\$ 59,230.00</b>
Investment Income	\$ 91,967.80	\$ 62,500.00	\$ (29,467.80)	\$ 24,300.00	\$ 38,200.00
Other Miscellaneous Revenue	\$ 62,950.92	\$ 51,530.00	\$ (11,420.92)	\$ 30,500.00	\$ 21,030.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 3,887,984.88</b>	<b>\$ 4,075,512.00</b>	<b>\$ 187,527.12</b>	<b>\$ 3,774,070.00</b>	<b>\$ 301,442.00</b>



CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>208 - Police Fund</b>	<b>\$ 3,684,535.31</b>	<b>\$ 195,125.63</b>	<b>\$ 4,477,757.25</b>	<b>\$ 598,096.31</b>	<b>\$ 4,288,701.00</b>	<b>\$ 77,456.25</b>	<b>\$ 111,600.00</b>
<b>General Government</b>	<b>\$ 72,041.44</b>	<b>\$ 9,765.93</b>	<b>\$ 137,120.35</b>	<b>\$ 55,312.98</b>	<b>\$ 121,680.00</b>	<b>\$ 15,440.35</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 60,819.35	\$ 2,746.60	\$ 106,530.35	\$ 42,964.40	\$ 91,410.00	\$ 15,120.35	\$ -
General Operating	\$ 11,222.09	\$ 7,019.33	\$ 28,090.00	\$ 9,848.58	\$ 27,770.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Court &amp; Legal</b>	<b>\$ 33,041.76</b>	<b>\$ 19,156.14</b>	<b>\$ 72,447.90</b>	<b>\$ 20,250.00</b>	<b>\$ 65,250.00</b>	<b>\$ 7,197.90</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 33,041.76	\$ 19,156.14	\$ 72,447.90	\$ 20,250.00	\$ 65,250.00	\$ 7,197.90	\$ -
<b>Police</b>	<b>\$ 3,199,395.90</b>	<b>\$ 153,250.40</b>	<b>\$ 3,839,856.41</b>	<b>\$ 487,210.11</b>	<b>\$ 3,679,071.00</b>	<b>\$ 50,885.41</b>	<b>\$ 109,900.00</b>
Salary & Related	\$ 2,774,239.32	\$ 58,147.11	\$ 3,218,936.55	\$ 386,550.12	\$ 3,086,515.00	\$ 25,821.55	\$ 106,600.00
Contractual Services	\$ 19,861.30	\$ 17,522.90	\$ 55,817.00	\$ 18,432.80	\$ 55,000.00	\$ 817.00	\$ -
General Operating	\$ 203,267.53	\$ 45,427.01	\$ 327,462.86	\$ 78,768.32	\$ 337,216.00	\$ 24,246.86	\$ (34,000.00)
Capital Outlay	\$ 202,027.75	\$ 32,153.38	\$ 237,640.00	\$ 3,458.87	\$ 200,340.00	\$ -	\$ 37,300.00
<b>Finance</b>	<b>\$ 294,514.39</b>	<b>\$ 3,456.33</b>	<b>\$ 319,549.67</b>	<b>\$ 21,578.95</b>	<b>\$ 309,200.00</b>	<b>\$ (2,350.33)</b>	<b>\$ 12,700.00</b>
Salary & Related	\$ 71,724.77	\$ 975.70	\$ 88,148.82	\$ 15,448.35	\$ 90,219.00	\$ (4,770.18)	\$ 2,700.00
Contractual Services	\$ 17,406.23	\$ 2,235.61	\$ 23,209.75	\$ 3,567.91	\$ 21,002.00	\$ 2,207.75	\$ -
General Operating	\$ 205,383.39	\$ 245.02	\$ 208,191.10	\$ 2,562.69	\$ 197,979.00	\$ 212.10	\$ 10,000.00
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 66,841.82</b>	<b>\$ 9,496.83</b>	<b>\$ 90,082.92</b>	<b>\$ 13,744.27</b>	<b>\$ 94,800.00</b>	<b>\$ 6,282.92</b>	<b>\$ (11,000.00)</b>
Contractual Services	\$ 42,428.65	\$ 2,147.40	\$ 53,920.32	\$ 9,344.27	\$ 60,000.00	\$ 3,920.32	\$ (10,000.00)
General Operating	\$ 24,413.17	\$ 7,349.43	\$ 36,162.60	\$ 4,400.00	\$ 34,800.00	\$ 2,362.60	\$ (1,000.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ 18,700.00</b>	<b>\$ -</b>	<b>\$ 18,700.00</b>	<b>\$ -</b>	<b>\$ 18,700.00</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 3,684,535.31</b>	<b>\$ 195,125.63</b>	<b>\$ 4,477,757.25</b>	<b>\$ 598,096.31</b>	<b>\$ 4,288,701.00</b>	<b>\$ 77,456.25</b>	<b>\$ 111,600.00</b>

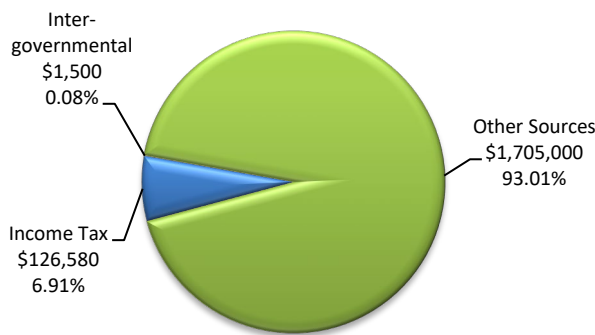


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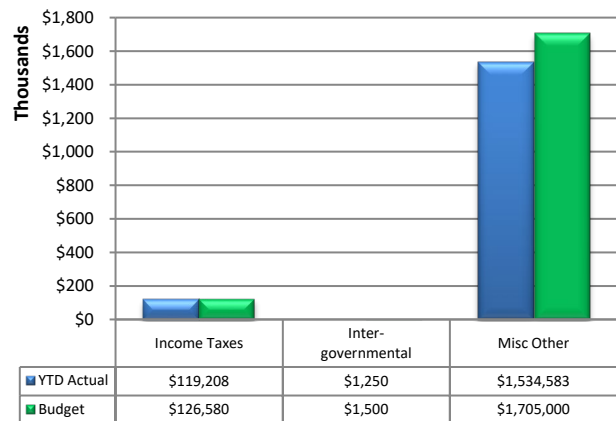
**Capital Improvements Fund (301)**

**Revenue** – The Capital Improvements Fund has a 2023 revenue budget of approximately \$1.83 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a year-to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$1.66 million, which represents 90.29% of the budget. Excluding the impact of \$1.66 million in one-time developer-provided funds, the eleven-month total is at 89.58% of budget and is slightly below expectations when compared to the 91.67% straight-line rate. The fund is receiving a 1.50% allocation of income tax revenues in 2023, which is unchanged from allocation rate to the fund in 2022.

**Capital Improvements Fund Revenue Budget by Source**

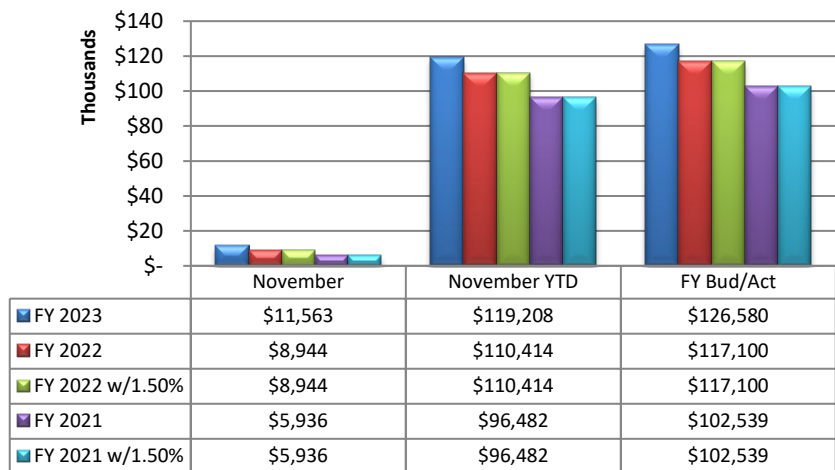


**Capital Improvements Fund Revenue Budget vs YTD Actual**



Other than \$1.66 million in one-time pass-through developer-provided funds for the Refugee Road project, income taxes are the primary external revenue source in 2023 for the Capital Improvements fund representing 6.91% of the fund’s total revenue sources. Income tax collections in November were \$11.6 thousand and represent 9.14% of the 2023 budget. Collections are up by \$2.6 thousand (29.29%) when compared to the same period in 2022. Year to date income tax revenues credited to the fund are \$119.2 thousand and represent 94.18% of budget. In comparison, collections through November 2022 were \$110.4 thousand, and reflect 94.29% of the 2022 full-year collections. In 2021, the rate was equal to 94.09% of full-year collections. The overall higher level of total tax collections through November resulted in an increase of \$6.2 thousand as the allocation rate remained unchanged in 2023 from 2022. The green and light blue bars in the chart to the right reflect the revenue that would have

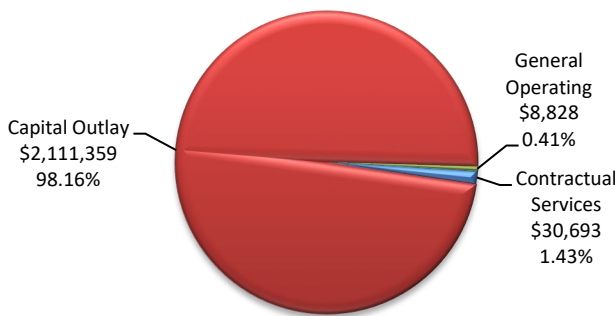
**Income Tax Collections Capital Improvements Fund**



been allocated to the fund had the percentage not been modified. Since the allocation has not changed since 2021, there is no difference in the allocations and a comparison would not be relevant.

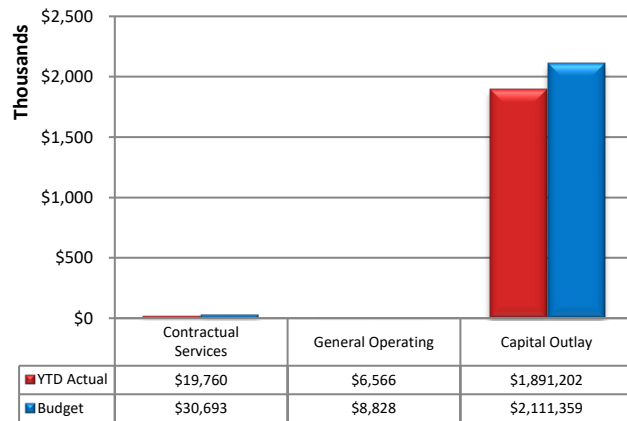
**Expenditures** – The Capital Improvements fund has a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through November 30 was \$1.92 million and is equal to 89.15% of the budget. Including encumbrances (e.g., purchase orders) of \$54.3 thousand in the total results in total spending equal to 91.68% of budget. Compared to the same eleven-month period in 2022 (and excluding transfers), the total is up by \$1.10 million (135.79%) and is due to increased spending in the Capital Outlay category partially offset by reduced spending in the Contractual Services budget category.

**Capital Fund Budget by Category**



**Capital Improvements Fund Spending Budget vs YTD Actual**

(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2023 budget in this category is \$2.11 million, (98.16% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through November 30 was \$1.89 million and represents 89.57% of the category’s budget. The primary planned expenditures in this category are related to the Refugee Road improvements project, the City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (\*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park improvements*	\$1,779	\$1,779	\$0
Town Hall improvements and repairs	40,000	24,030	15,970
Foundation Park parking lot expansion	20,000	235	19,765
Red Rock pass-thru payment to the LC TID*	188,880	188,880	0
Elevator improvements at City Hall	85,000	0	85,000
Foundation Park maintenance garage improvements*	2,038	2,038	0
Foundation Park maintenance garage improvements	40,000	14,975	25,025
New chemical controller for pool	9,000	0	9,000
Other miscellaneous city facility-related improvements	20,000	13,000	7,000
Other miscellaneous Parks-related improvements	45,000	40,000	5,000
Refugee Road improvements project (developer funding)	1,660,000	1,660,000	0
<b>GRAND TOTAL</b>	<b>\$2,111,697</b>	<b>\$1,944,937</b>	<b>\$166,760</b>

Contractual services is another remaining major expense category in the general fund. The 2023 budget in this category is \$30.7 thousand (1.43% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through November 30 was \$19.8 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2023 include the following:

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road bridge engineering *	\$693	\$693	\$0
City Hall 2 <sup>nd</sup> floor carpet replacement	20,000	20,000	0
Parks-related engineering services	10,000	0	10,000
<b>GRAND TOTAL</b>	<b>\$30,693</b>	<b>\$20,693</b>	<b>\$10,000</b>

General Operating is the other expense category in the Capital Improvements fund. The 2023 budget in this category is \$8.8 thousand (0.41% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through November 30 was \$6.6 thousand and represents 74.38% of the category’s budget. Spending planned in this category in 2023 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$8,828	\$6,566	\$2,262
<b>GRAND TOTAL</b>	<b>\$8,828</b>	<b>\$6,566</b>	<b>\$2,262</b>

**Fund Balance** – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The fund ended 2022 with an unencumbered balance of \$1.73 million, which was up by \$71.0 thousand (429%) from FY 2021. The unencumbered balance equates to a reserve ratio equal to 343.55% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). FY 2021 ended the year with an unencumbered balance of \$1.54 million, which was up by \$164.2 thousand (13.23%) from FY 2020. In comparison, the 2023 budget projects a year-end fund balance of \$1.39 million, which would equate to a reserve ratio equal to 64.64% of expenditures. The higher ratio at year-end 2023 is the result of reduced spending planned from this fund during the year, partially offset by the lower starting carryover balance.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2023 YTD ANALYSIS - Capital Improvements Fund (301)**

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>	\$ 1,708,118	\$ 1,708,118			\$ 2,355,527	\$ 2,355,527				
<b>REVENUE</b>										
<b>Taxes</b>										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	119,208	126,580	7,372	94.18%	110,414	115,471	5,057	95.62%	8,794	7.96%
<b>Total Taxes</b>	\$ 119,208	\$ 126,580	\$ 7,372	94.18%	\$ 110,414	\$ 115,471	\$ 5,057	95.62%	\$ 8,794	7.96%
<b>Intergovernmental</b>										
State-Shared Revenues	\$ 1,250	\$ 1,500	\$ 250	83.31%	\$ 212	\$ 500	\$ 288	42.40%	\$ 1,038	489.37%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Intergovernmental</b>	\$ 1,250	\$ 1,500	\$ 250	83.31%	\$ 212	\$ 500	\$ 288	42.40%	\$ 1,038	489.37%
<b>Charges for Service</b>										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Charges for Service</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Fines &amp; Forfeitures</b>										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Special Assessments</b>										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Special Assessments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Other Sources</b>										
Investment Income	\$ 33,363	\$ 25,000	\$ (8,363)	133.45%	\$ 16,856	\$ 11,400	\$ (5,456)	147.86%	\$ 16,507	97.93%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	1,501,220	1,680,000	178,780	89.36%	49,053	49,100	47	99.90%	1,452,167	2960.42%
<b>Total Other Sources</b>	\$ 1,534,583	\$ 1,705,000	\$ 170,417	90.00%	\$ 65,909	\$ 60,500	\$ (5,409)	108.94%	\$ 1,468,674	2228.33%
<b>Interfund Transfers</b>										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Total Transfers</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Grand Total Revenue</b>	\$ 1,655,041	\$ 1,833,080	\$ 178,039	90.29%	\$ 176,535	\$ 176,471	\$ (64)	100.04%	\$ 1,478,506	837.51%
<b>Adjustments:</b>										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>Total Adjustments to Revenue</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>Adjusted Grand Total Revenue</b>	\$ 1,655,041	\$ 1,833,080	\$ 178,039	90.29%	\$ 176,535	\$ 176,471	\$ (64)	100.04%	\$ 1,478,506	837.51%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	19,760	30,693	10,933	35.62%	933	10,000	32.58%	35,807	(16,047)	-44.81%
General Operating	6,566	8,828	2,262	25.62%	-	2,262	25.62%	5,674	892	15.72%
Capital Outlay	1,891,202	2,111,359	220,158	10.43%	53,398	166,760	7.90%	771,767	1,119,435	145.05%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Grand Total Expenditures</b>	\$ 1,917,528	\$ 2,150,880	\$ 233,352	10.85%	\$ 54,330	\$ 179,022	8.32%	\$ 813,248	\$ 1,104,280	135.79%
<b>Adjustments:</b>										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Adjusted Grand Total Expenditures</b>	\$ 1,917,528	\$ 2,150,880	\$ 233,352	10.85%	\$ 54,330	\$ 179,022	8.32%	\$ 813,248	\$ 1,104,280	135.79%
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	\$ 1,445,631	\$ 1,390,318	64.64%	\$ 1,391,301			\$ 1,718,814	\$ (273,183)	-15.89%

CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>301 - Capital Improvements</b>	<b>\$ 1,655,041.06</b>	<b>\$ 1,833,080.00</b>	<b>\$ 178,038.94</b>	<b>\$ 151,421.00</b>	<b>\$ 1,681,659.00</b>
<b>Taxes</b>	<b>\$ 119,208.25</b>	<b>\$ 126,580.00</b>	<b>\$ 7,371.75</b>	<b>\$ 120,091.00</b>	<b>\$ 6,489.00</b>
Income Taxes	\$ 119,208.25	\$ 126,580.00	\$ 7,371.75	\$ 120,091.00	\$ 6,489.00
<b>Intergovernmental</b>	<b>\$ 1,249.59</b>	<b>\$ 1,500.00</b>	<b>\$ 250.41</b>	<b>\$ 500.00</b>	<b>\$ 1,000.00</b>
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,249.59	\$ 1,500.00	\$ 250.41	\$ 500.00	\$ 1,000.00
<b>Miscellaneous Revenue</b>	<b>\$ 1,534,583.22</b>	<b>\$ 1,705,000.00</b>	<b>\$ 170,416.78</b>	<b>\$ 30,830.00</b>	<b>\$ 1,674,170.00</b>
Investment Income	\$ 33,363.31	\$ 25,000.00	\$ (8,363.31)	\$ 10,830.00	\$ 14,170.00
Other Miscellaneous Revenue	\$ 1,501,219.91	\$ 1,680,000.00	\$ 178,780.09	\$ 20,000.00	\$ 1,660,000.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,655,041.06</b>	<b>\$ 1,833,080.00</b>	<b>\$ 178,038.94</b>	<b>\$ 151,421.00</b>	<b>\$ 1,681,659.00</b>

CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2023

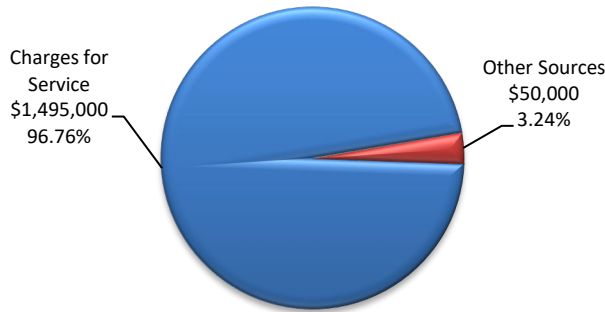
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>301 - Capital Improvements</b>	<b>\$ 1,917,528.09</b>	<b>\$ 54,330.38</b>	<b>\$ 2,150,880.39</b>	<b>\$ 179,021.92</b>	<b>\$ 295,328.00</b>	<b>\$ 193,052.39</b>	<b>\$ 1,662,500.00</b>
<b>General Government</b>	<b>\$ 693.04</b>	<b>\$ -</b>	<b>\$ 693.04</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 693.04</b>	<b>\$ -</b>
Contractual Services	\$ 693.04	\$ -	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
<b>Public Service</b>	<b>\$ 1,848,880.00</b>	<b>\$ -</b>	<b>\$ 1,848,880.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 188,880.00</b>	<b>\$ 1,660,000.00</b>
Capital Outlay	\$ 1,848,880.00	\$ -	\$ 1,848,880.00	\$ -	\$ -	\$ 188,880.00	\$ 1,660,000.00
<b>Finance</b>	<b>\$ 6,565.91</b>	<b>\$ -</b>	<b>\$ 8,828.00</b>	<b>\$ 2,262.09</b>	<b>\$ 6,328.00</b>	<b>\$ -</b>	<b>\$ 2,500.00</b>
General Operating	\$ 6,565.91	\$ -	\$ 8,828.00	\$ 2,262.09	\$ 6,328.00	\$ -	\$ 2,500.00
<b>Parks, Lands &amp; Municipal Facilities</b>	<b>\$ 61,389.14</b>	<b>\$ 54,330.38</b>	<b>\$ 292,479.35</b>	<b>\$ 176,759.83</b>	<b>\$ 289,000.00</b>	<b>\$ 3,479.35</b>	<b>\$ -</b>
Contractual Services	\$ 19,067.40	\$ 932.60	\$ 30,000.00	\$ 10,000.00	\$ 30,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 42,321.74	\$ 53,397.78	\$ 262,479.35	\$ 166,759.83	\$ 259,000.00	\$ 3,479.35	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,917,528.09</b>	<b>\$ 54,330.38</b>	<b>\$ 2,150,880.39</b>	<b>\$ 179,021.92</b>	<b>\$ 295,328.00</b>	<b>\$ 193,052.39</b>	<b>\$ 1,662,500.00</b>



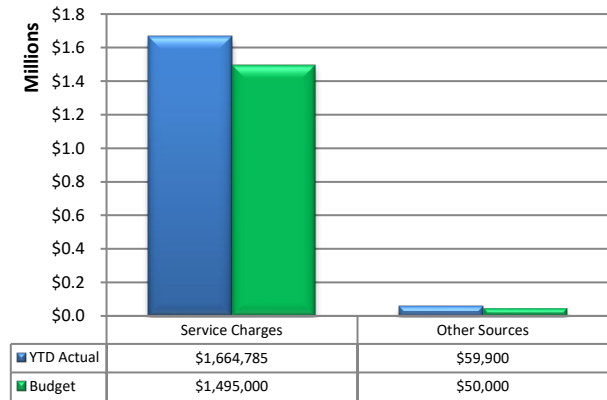
**Water Operations Fund (601)**

**Revenue** – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2023 revenue budget of approximately \$1.55 million. On a year-to-date basis, the fund has been credited with total revenue of approximately \$1.72 million, which represents 111.63% of budget. The total revenue amount is up by \$406.7 thousand (30.86%) when compared to the same eleven-month period in 2022.

**Water Fund Revenue Budget by Source**



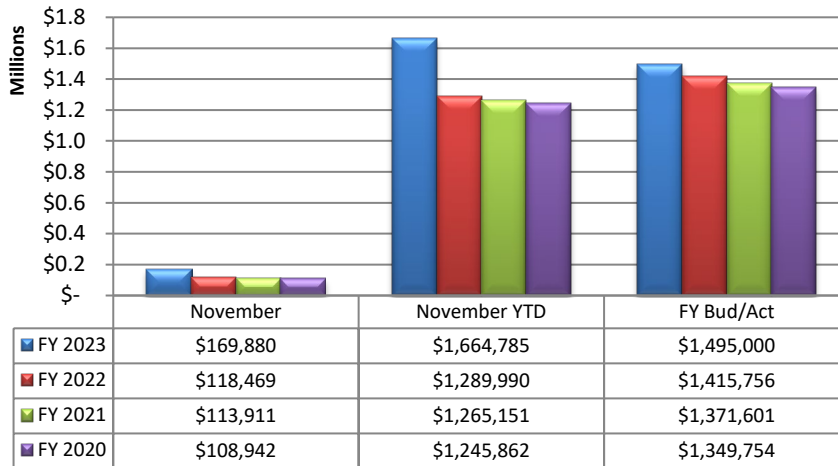
**Water Fund Revenue Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. The 2023 budget for this category is \$1.50 million, or 96.76% of the fund’s budget. Year

to-date revenues credited to the fund are \$1.66 million, or 111.36% of budget. In comparison, collections for the same eleven-month period in 2022 were \$1.29 million and were about 91.12% of full-year collections. The 2023 collections amount to date represents an increase of \$374.8 thousand (29.05%) in 2023 over collections in 2022.

**Usage Fee Collections - Water Fund**



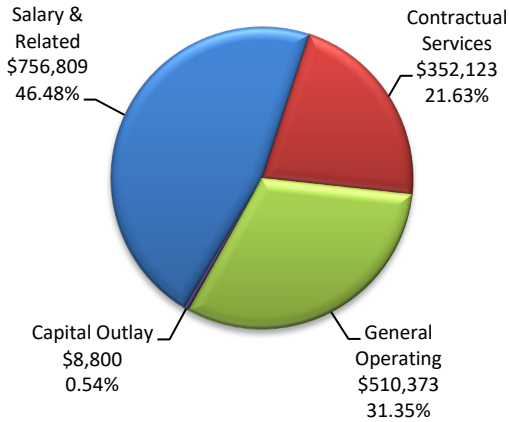
The other category, Other Sources has a 2023 budget of \$50.0 thousand, or 3.24% of the

fund’s budget. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$59.9 thousand and accounts for investment income, as well as any other miscellaneous non-usage related fees and charges.

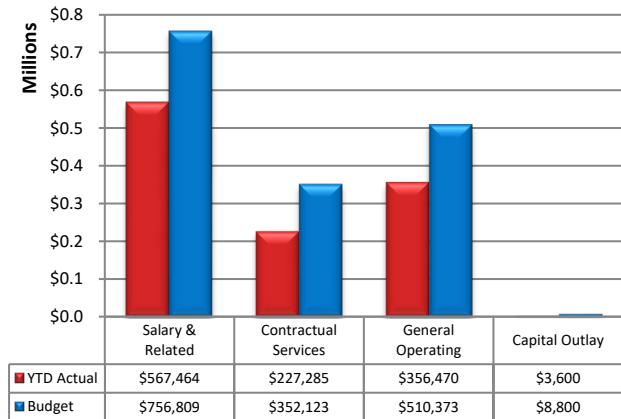
**Expenditures** – The Water Operations fund has a total appropriated expenditure budget for 2023 of approximately \$1.63 million. Total spending through November was approximately \$1.15 million, or 70.93%

of budget. Including encumbrances (e.g., purchase orders) of \$214.9 thousand in the total results in total committed spending equal to 84.13% of budget. Compared to the same eleven-month period in 2022 (and excluding transfers), the total is up by \$36.3 thousand (3.24%) and is the result of increased spending in all budget categories except for Contractual Services, which is down by \$31.7 thousand (12.25%).

**Water Fund Expense Budget by Category**



**Water Fund Spending Budget vs YTD Actual**  
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$756.8 thousand, or 46.48% of the fund’s budget. Spending through November 30 was \$567.5 thousand and is equal to 74.98% of budget. The positive budget variance (\$126.3 thousand below budget) is the result of there being open positions and reduced funding of employee HRA accounts in 2023. Spending in this category is up by \$38.9 thousand (7.36%) from the level in 2022 and is the result of increased wage rates/steps and employee HRA funding in 2023.

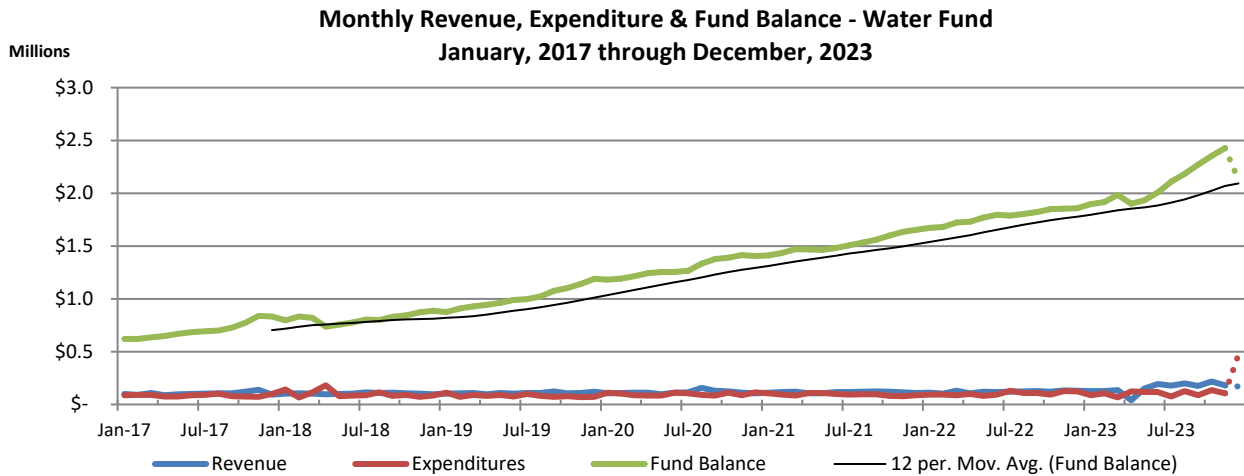
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$510.4 thousand, or 31.35% of the fund budget. Spending through November 30 was \$356.5 thousand, or 69.84% of budget. Including encumbrances of \$92.0 thousand in the calculation results in a total spending commitment of \$448.5 thousand, or 87.87% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Spending in this category is up by \$26.7 thousand (8.10%) when compared to the same eleven-month period in 2022 and is due to increased spending on supplies/materials (up \$10.0 thousand), increased miscellaneous expenses (up \$9.2 thousand) and increased utility costs (up \$8.1 thousand); partially offset by reduced spending on equipment and maintenance (down \$0.5 thousand).

The approved 2023 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

**Fund Balance** – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical

spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

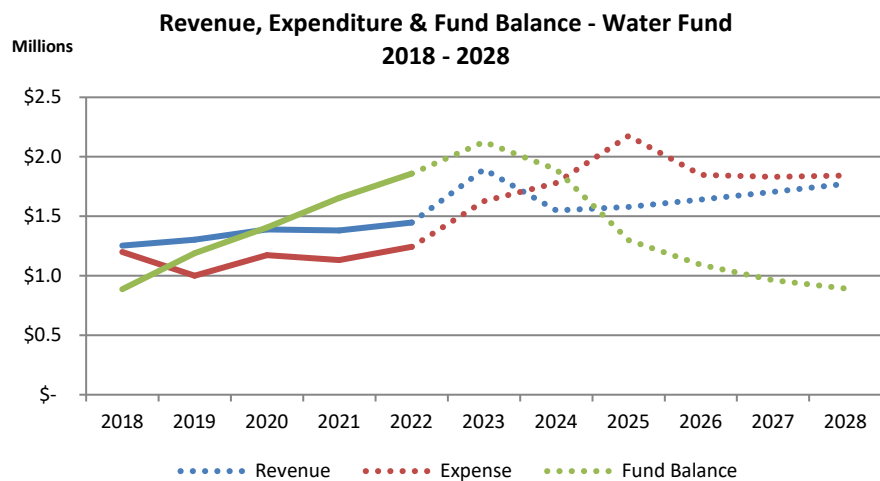
The chart below plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The fund ended 2022 with an unencumbered fund balance of \$1.73 million, which was \$184.8 thousand (11.99%) higher than year-end 2021 and was equal to 125.4% of FY 2022 spending. In contrast, the FY 2023 budget projects a year-end fund balance of \$1.78 million, which would equate to a reserve ratio equal to 109.03% of expenditures. However, I believe that the fund balance will most likely end the year closer to \$2.1 million due to better-than-expected revenue collections. The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending.

As you can see from the chart below, the balance in the Water Utility fund has been fluctuating between \$886.8 thousand and \$2.13 million. The trend line illustrates that the overall trend, however, is that the fund balance is a steady increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2021, the year-end balance in the fund increased to approximately \$1.65 million, and it increased to \$1.86 million at year-end 2022. From 2024 through



2028, however, the fund balance is expected to decline to \$891.6 thousand (48.37% carryover ratio) at the end of FY 2028 (see chart at bottom of previous page). This chart has been updated with the proposed 2024 budget data through 2028.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2023 YTD ANALYSIS - Water Fund (601)**

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>		\$ 1,858,286	\$ 1,858,286			\$ 1,654,280	\$ 1,654,280				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,664,785	1,495,000	(169,785)	111.36%	1,289,990	1,369,450	79,460	94.20%	374,795	29.05%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 1,664,785</b>	<b>\$ 1,495,000</b>	<b>\$ (169,785)</b>	<b>111.36%</b>	<b>\$ 1,289,990</b>	<b>\$ 1,369,450</b>	<b>\$ 79,460</b>	<b>94.20%</b>	<b>\$ 374,795</b>	<b>29.05%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 53,205	\$ 45,000	\$ (8,205)	118.23%	\$ 15,636	\$ 7,580	\$ (8,056)	206.29%	\$ 37,569	240.26%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	6,695	5,000	(1,695)	133.90%	12,357	5,000	(7,357)	247.14%	(5,662)	-45.82%
	<b>Total Other Sources</b>	<b>\$ 59,900</b>	<b>\$ 50,000</b>	<b>\$ (9,900)</b>	<b>119.80%</b>	<b>\$ 27,993</b>	<b>\$ 12,580</b>	<b>\$ (15,413)</b>	<b>222.52%</b>	<b>\$ 31,907</b>	<b>113.98%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 1,724,685</b>	<b>\$ 1,545,000</b>	<b>\$ (179,685)</b>	<b>111.63%</b>	<b>\$ 1,317,983</b>	<b>\$ 1,382,030</b>	<b>\$ 64,047</b>	<b>95.37%</b>	<b>\$ 406,702</b>	<b>30.86%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 1,724,685</b>	<b>\$ 1,545,000</b>	<b>\$ (179,685)</b>	<b>111.63%</b>	<b>\$ 1,317,983</b>	<b>\$ 1,382,030</b>	<b>\$ 64,047</b>	<b>95.37%</b>	<b>\$ 406,702</b>	<b>30.86%</b>

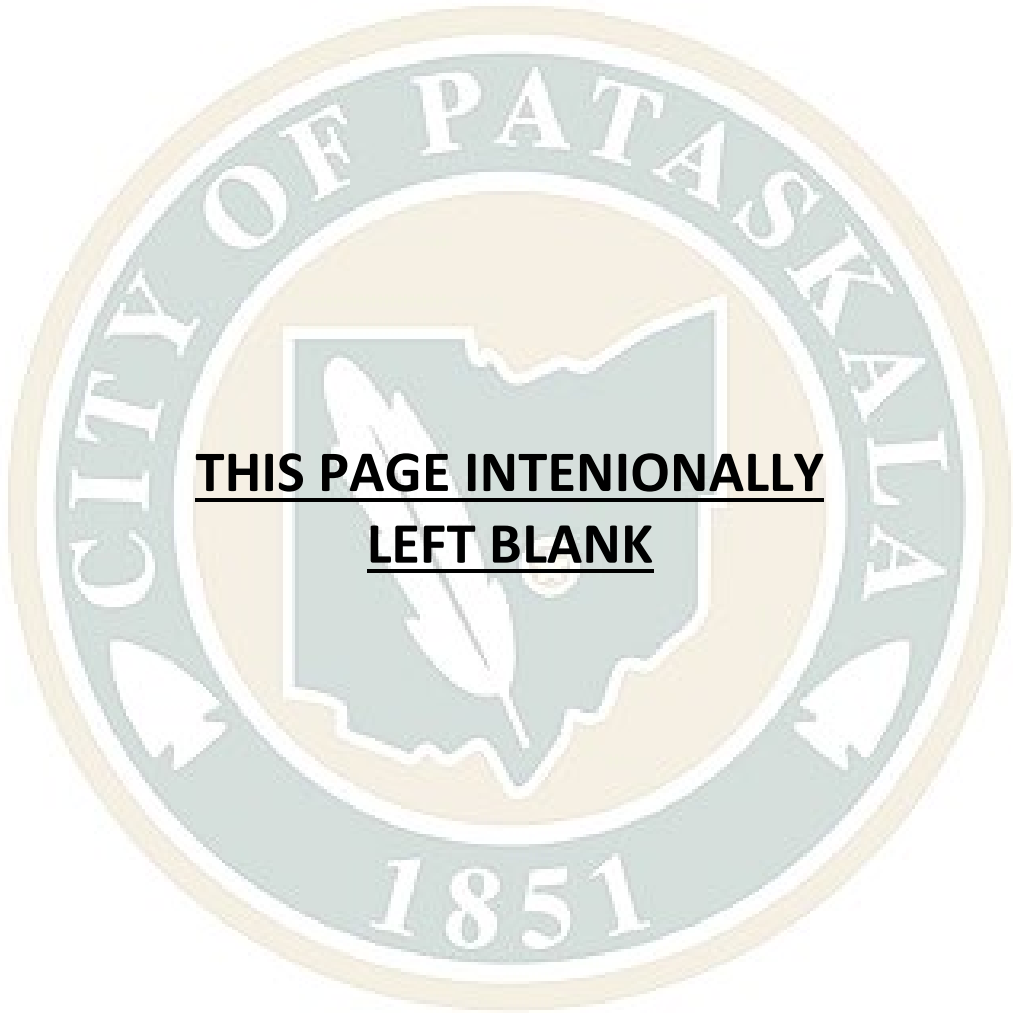
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 567,464	\$ 756,809	\$ 189,345	25.02%	\$ 37,304	\$ 152,041	20.09%	\$ 528,585	\$ 38,879	7.36%
	Contractual Services	227,285	352,123	124,837	35.45%	81,773	43,064	12.23%	259,012	(31,726)	-12.25%
	General Operating	356,470	510,373	153,904	30.16%	91,986	61,917	12.13%	329,765	26,705	8.10%
	Capital Outlay	3,600	8,800	5,200	59.09%	3,800	1,400	15.91%	1,185	2,415	203.72%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	<b>Grand Total Expenditures</b>	<b>\$ 1,154,819</b>	<b>\$ 1,628,105</b>	<b>\$ 473,286</b>	<b>29.07%</b>	<b>\$ 214,863</b>	<b>\$ 258,422</b>	<b>15.87%</b>	<b>\$ 1,118,547</b>	<b>\$ 36,272</b>	<b>3.24%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 1,154,819</b>	<b>\$ 1,628,105</b>	<b>\$ 473,286</b>	<b>29.07%</b>	<b>\$ 214,863</b>	<b>\$ 258,422</b>	<b>15.87%</b>	<b>\$ 1,118,547</b>	<b>\$ 36,272</b>	<b>3.24%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 2,428,152</b>	<b>\$ 1,775,182</b>			<b>\$ 2,213,289</b>			<b>\$ 1,853,716</b>	<b>\$ 574,436</b>	<b>30.99%</b>
			<b>109.03%</b>								

CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>601 - Water Operations</b>	<b>\$ 1,724,685.01</b>	<b>\$ 1,545,000.00</b>	<b>\$ (179,685.01)</b>	<b>\$ 1,415,481.00</b>	<b>\$ 129,519.00</b>
Charges for Service	\$ 1,664,784.80	\$ 1,495,000.00	\$ (169,784.80)	\$ 1,402,821.00	\$ 92,179.00
Utility	\$ 1,664,784.80	\$ 1,495,000.00	\$ (169,784.80)	\$ 1,402,821.00	\$ 92,179.00
Miscellaneous Revenue	\$ 59,900.21	\$ 50,000.00	\$ (9,900.21)	\$ 12,660.00	\$ 37,340.00
Investment Income	\$ 53,205.10	\$ 45,000.00	\$ (8,205.10)	\$ 7,660.00	\$ 37,340.00
Other Miscellaneous Revenue	\$ 6,695.11	\$ 5,000.00	\$ (1,695.11)	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,724,685.01</b>	<b>\$ 1,545,000.00</b>	<b>\$ (179,685.01)</b>	<b>\$ 1,415,481.00</b>	<b>\$ 129,519.00</b>

CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>601 - Water Operations</b>	<b>\$ 1,154,819.06</b>	<b>\$ 214,863.19</b>	<b>\$ 1,628,104.67</b>	<b>\$ 258,422.42</b>	<b>\$ 1,555,274.00</b>	<b>\$ 72,830.67</b>	<b>\$ -</b>
<b>General Government</b>	<b>\$ 161,120.43</b>	<b>\$ 28,166.78</b>	<b>\$ 258,185.51</b>	<b>\$ 68,898.30</b>	<b>\$ 261,277.00</b>	<b>\$ 5,408.51</b>	<b>\$ (8,500.00)</b>
Salary & Related	\$ 110,357.82	\$ 4,706.50	\$ 140,196.48	\$ 25,132.16	\$ 128,347.00	\$ 1,649.48	\$ 10,200.00
Contractual Services	\$ 49,615.11	\$ 23,140.28	\$ 92,489.03	\$ 19,733.64	\$ 107,750.00	\$ 3,439.03	\$ (18,700.00)
General Operating	\$ 1,147.50	\$ 320.00	\$ 25,500.00	\$ 24,032.50	\$ 25,180.00	\$ 320.00	\$ -
<b>Court &amp; Legal</b>	<b>\$ 31,002.30</b>	<b>\$ 10,724.60</b>	<b>\$ 54,226.90</b>	<b>\$ 12,500.00</b>	<b>\$ 50,000.00</b>	<b>\$ 4,226.90</b>	<b>\$ -</b>
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 31,002.30	\$ 10,724.60	\$ 54,226.90	\$ 12,500.00	\$ 50,000.00	\$ 4,226.90	\$ -
<b>Finance</b>	<b>\$ 72,696.62</b>	<b>\$ 3,419.20</b>	<b>\$ 100,675.83</b>	<b>\$ 24,560.01</b>	<b>\$ 94,939.00</b>	<b>\$ (2,763.17)</b>	<b>\$ 8,500.00</b>
Salary & Related	\$ 57,777.68	\$ 938.65	\$ 79,511.90	\$ 20,795.57	\$ 72,623.00	\$ (5,111.10)	\$ 12,000.00
Contractual Services	\$ 12,444.78	\$ 2,235.68	\$ 17,863.83	\$ 3,183.37	\$ 19,228.00	\$ 2,135.83	\$ (3,500.00)
General Operating	\$ 2,474.16	\$ 244.87	\$ 3,300.10	\$ 581.07	\$ 3,088.00	\$ 212.10	\$ -
<b>Water Utility</b>	<b>\$ 889,999.71</b>	<b>\$ 172,552.61</b>	<b>\$ 1,215,016.43</b>	<b>\$ 152,464.11</b>	<b>\$ 1,149,058.00</b>	<b>\$ 65,958.43</b>	<b>\$ -</b>
Salary & Related	\$ 399,328.64	\$ 31,658.72	\$ 537,100.58	\$ 106,113.22	\$ 528,028.00	\$ 9,072.58	\$ -
Contractual Services	\$ 134,223.15	\$ 45,672.70	\$ 187,542.87	\$ 7,647.02	\$ 170,650.00	\$ 16,892.87	\$ -
General Operating	\$ 352,847.92	\$ 91,421.19	\$ 481,572.98	\$ 37,303.87	\$ 445,380.00	\$ 36,192.98	\$ -
Capital Outlay	\$ 3,600.00	\$ 3,800.00	\$ 8,800.00	\$ 1,400.00	\$ 5,000.00	\$ 3,800.00	\$ -
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 1,154,819.06</b>	<b>\$ 214,863.19</b>	<b>\$ 1,628,104.67</b>	<b>\$ 258,422.42</b>	<b>\$ 1,555,274.00</b>	<b>\$ 72,830.67</b>	<b>\$ -</b>

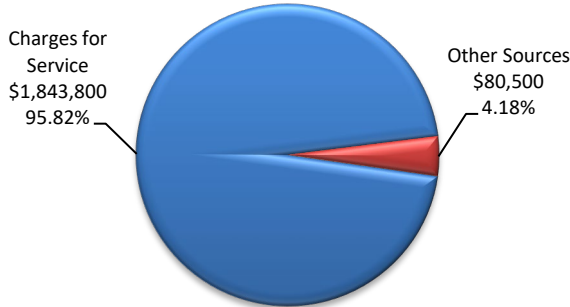




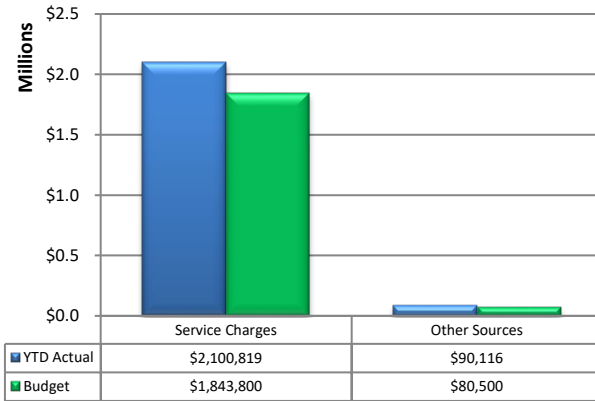
**Sewer Operations Fund (651)**

**Revenue** – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2023 revenue budget of approximately \$1.92 million. On a year-to-date basis, the fund has been credited with total revenue of approximately \$2.19 million, which represents 113.86% of budget. The total is up by \$603.2 thousand (37.99%) from the same eleven-month period in 2022.

**Sewer Fund Revenue Budget by Source**

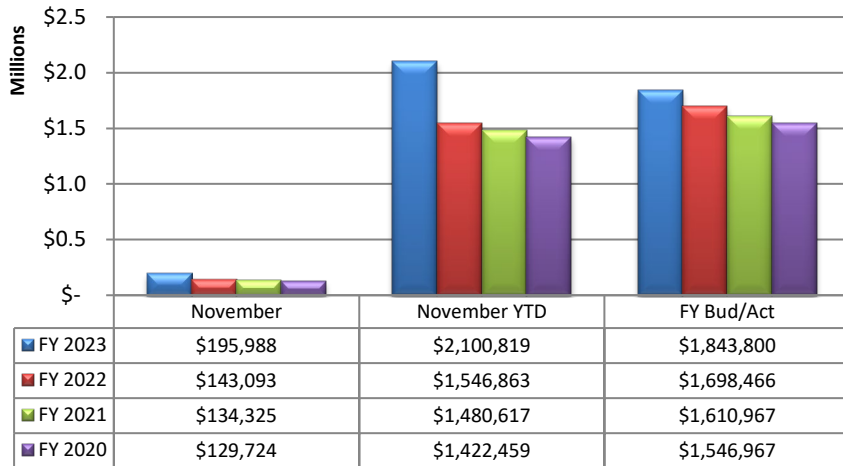


**Sewer Fund Revenue Budget vs YTD Actual**



Charges for service represent the primary revenue category in this fund and have a 2023 budget of approximately \$1.84 million (95.82% of budget). Year to-date revenues credited to the fund are approximately \$2.10 million, or 113.94% of budget. In comparison, collections for the same eleven-month period in 2022 were \$1.55 million, an increase of \$554.0 thousand (35.81%) in 2023 over 2022.

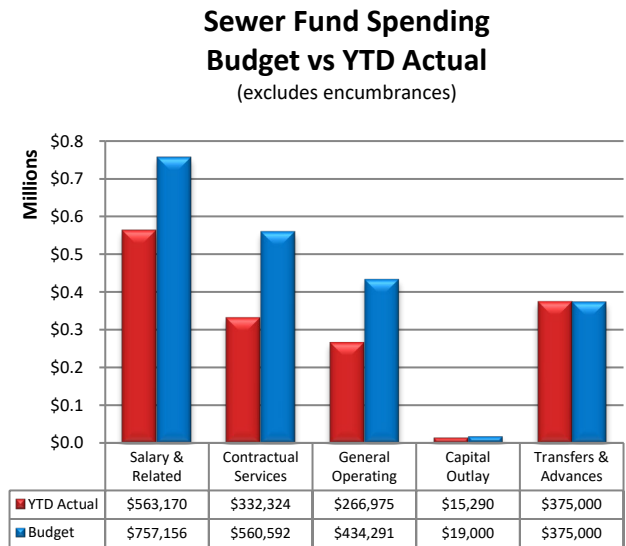
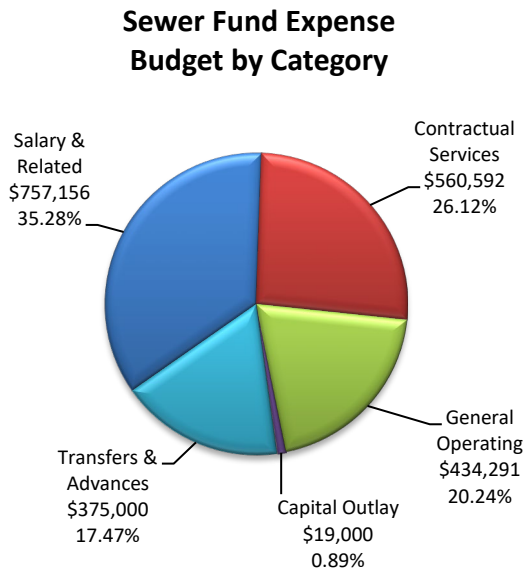
**Usage Fee Collections - Sewer Fund**



The other revenue category, Other Sources, has a 2023 budget of \$80.5 thousand. These revenues can vary widely and are not material to the total. To date, the city has received \$90.1 thousand, which is \$49.2 thousand (120.47%) higher than FY 2022. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

**Expenditures** – The Sewer Operations fund has a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through November 30 was approximately \$1.55 million, or 72.35% of budget. Excluding interfund transfers from the calculation results in spending equal to 66.50% of budget. Including encumbrances (e.g., purchase orders) of \$221.7 thousand in the total results in total committed spending equal to 79.02% of budget. Compared to the same eleven-month period in 2022 (and

excluding transfers), the total is up by \$43.7 thousand (3.85%) and is due to increased spending in the Salary & Related and Capital Outlay budget categories; partially offset by decreased spending in the General Operating budget category.



For 2023, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$757.2 thousand, or 35.28% of the total fund budget. Spending through November 30 was \$563.2 thousand, or 74.38% of the budget. The positive budget variance (\$130.9 thousand below budget) is primarily the result of there being open positions and reduced employee HRA account funding. Spending in this category is up by \$48.6 thousand (9.45%) from the level in 2022 and is the result of increased wage rates/steps and employee HRA funding in 2023.

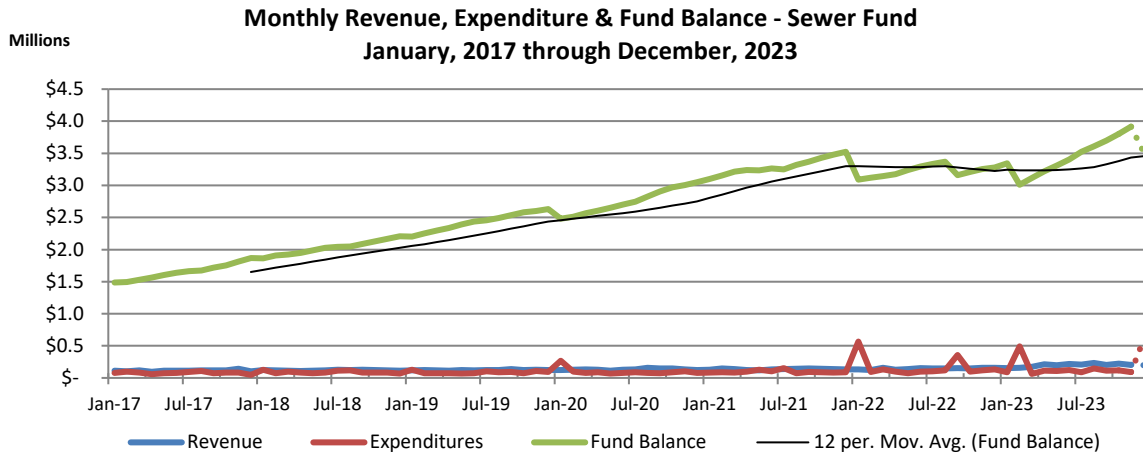
Contractual services is the next major expense category in the Sewer fund. The 2023 budget in this category is \$560.6 thousand (26.12% of budget) and provides for non-employee personal services. Spending through November 30 is \$332.3 thousand (59.28% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 80.37% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2022 to ensure that spending remained within the approved budget and will continue to do so in 2023.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2023 budget of \$434.3 thousand, or 20.24% of the fund budget. Spending through November 30 was \$267.0 thousand, or 61.47% of budget. Including encumbrances (e.g., purchase orders) of \$56.2 thousand in the total results in a spending ratio of 74.42% of budget. Many of these 2023 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances. Compared to the same eleven-month period in 2022, spending in this category is down by \$16.8 thousand, or 5.92%.

The approved 2023 budget included total interfund transfers of \$375.0 thousand which is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any interfund transfers in

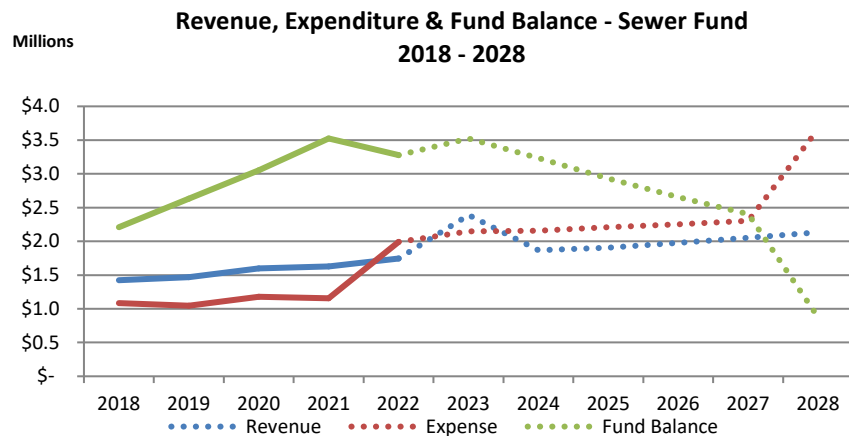
2016 through 2019 for debt service funding support. This transfer was made during the month of February.

**Fund Balance** – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended 2022 with an unencumbered fund balance of \$3.10 million, which was \$1.59 million (105.22%) higher than year-end 2021 and was equal to 142.7% of FY 2022 spending (including carry over encumbrances). The fund ended 2021 with an unencumbered fund balance of \$3.38 million, an increase of \$653.2 thousand (23.96%) from 2020. In contrast, the FY 2023 budget projects a year-end fund balance of \$3.06 million, which equates to a reserve ratio equal to 142.41% of expenditures. However, I believe that the year-end balance will likely be closer to \$3.52 million due to better than anticipated revenue collections.



As you can see from the chart above, the balance in the Sewer Operations fund increased consistently from 2017 through 2021. Revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund

balance to decline annually over the next five years (see chart at bottom of previous page), with expenditures generally exceeding revenues. The fund is projected to end 2028 with a fund balance of \$874.1 thousand, or a ratio of 23.86%. This chart has been updated with the proposed 2024 budget data through 2028.

**CITY OF PATASKALA, OHIO**  
**NOVEMBER 2023 YTD ANALYSIS - Sewer Fund (651)**

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>Beginning Fund Balance</b>		\$ 3,277,915	\$ 3,277,915			\$ 3,524,165	\$ 3,524,165				
<b>REVENUE</b>											
<b>Taxes</b>	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Intergovernmental</b>	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Intergovernmental</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Charges for Service</b>	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	2,100,819	1,843,800	(257,019)	113.94%	1,546,863	1,681,000	134,137	92.02%	553,956	35.81%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Charges for Service</b>	<b>\$ 2,100,819</b>	<b>\$ 1,843,800</b>	<b>\$ (257,019)</b>	<b>113.94%</b>	<b>\$ 1,546,863</b>	<b>\$ 1,681,000</b>	<b>\$ 134,137</b>	<b>92.02%</b>	<b>\$ 553,956</b>	<b>35.81%</b>
<b>Fines &amp; Forfeitures</b>	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Special Assessments</b>	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	<b>Total Special Assessments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Other Sources</b>	Investment Income	\$ 88,404	\$ 78,000	(10,404)	113.34%	\$ 28,518	\$ 16,000	(12,518)	178.24%	\$ 59,885	209.99%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,712	2,500	788	68.48%	12,357	2,500	(9,857)	494.28%	(10,645)	-86.15%
	<b>Total Other Sources</b>	<b>\$ 90,116</b>	<b>\$ 80,500</b>	<b>\$ (9,616)</b>	<b>111.95%</b>	<b>\$ 40,875</b>	<b>\$ 18,500</b>	<b>\$ (22,375)</b>	<b>220.95%</b>	<b>\$ 49,241</b>	<b>120.47%</b>
<b>Interfund Transfers</b>	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Grand Total Revenue</b>	<b>\$ 2,190,935</b>	<b>\$ 1,924,300</b>	<b>\$ (266,635)</b>	<b>113.86%</b>	<b>\$ 1,587,738</b>	<b>\$ 1,699,500</b>	<b>\$ 111,762</b>	<b>93.42%</b>	<b>\$ 603,197</b>	<b>37.99%</b>
<b>Adjustments:</b>											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
	<b>Adjusted Grand Total Revenue</b>	<b>\$ 2,190,935</b>	<b>\$ 1,924,300</b>	<b>\$ (266,635)</b>	<b>113.86%</b>	<b>\$ 1,587,738</b>	<b>\$ 1,699,500</b>	<b>\$ 111,762</b>	<b>93.42%</b>	<b>\$ 603,197</b>	<b>37.99%</b>

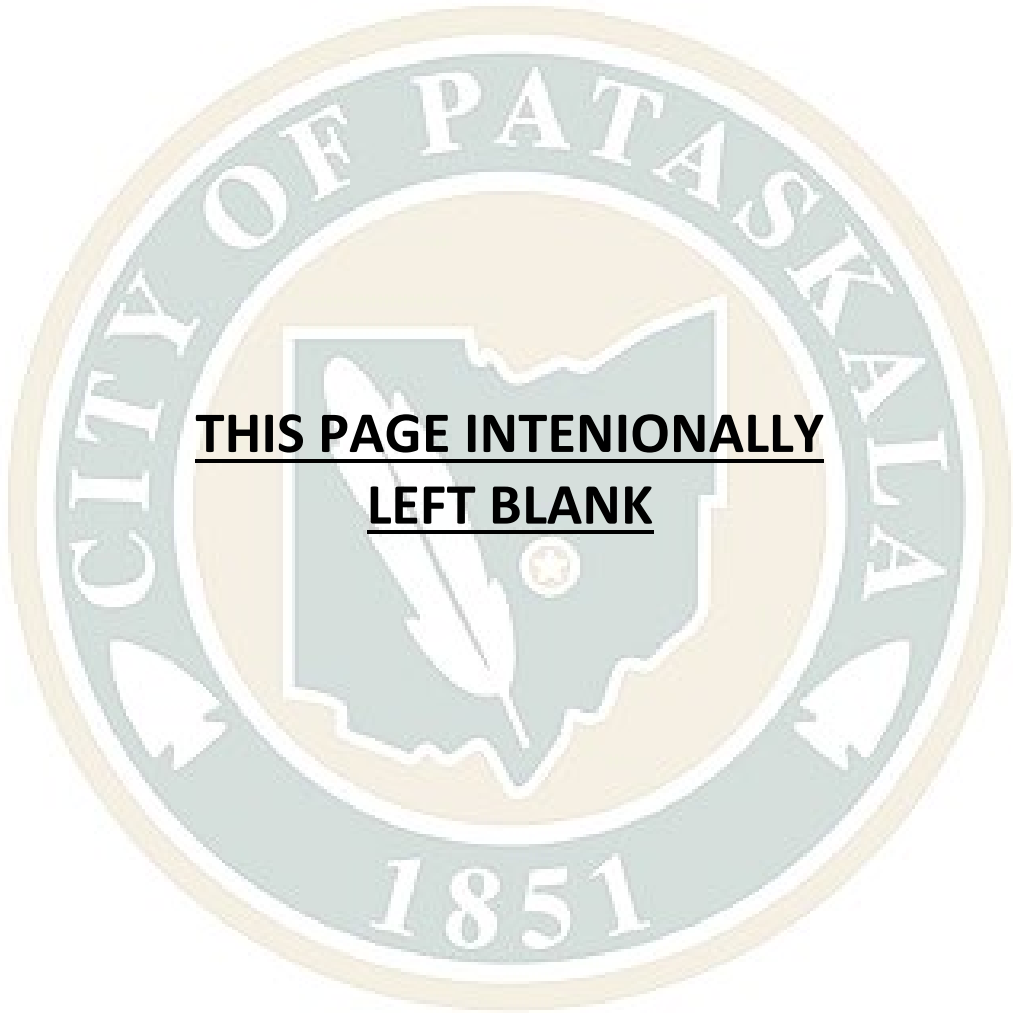
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
<b>EXPENDITURE &amp; ENCUMBRANCES</b>											
	Salary & Related	\$ 563,170	\$ 757,156	\$ 193,986	25.62%	\$ 43,474	\$ 150,512	19.88%	\$ 514,528	\$ 48,642	9.45%
	Contractual Services	332,324	560,592	228,268	40.72%	118,252	110,016	19.63%	334,584	(2,260)	-0.68%
	General Operating	266,975	434,291	167,316	38.53%	56,241	111,075	25.58%	283,788	(16,813)	-5.92%
	Capital Outlay	15,290	19,000	3,710	19.53%	3,710	-	0.00%	1,185	14,105	1189.94%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	375,000	375,000	-	0.00%	-	-	0.00%	725,000	(350,000)	-48.28%
	<b>Grand Total Expenditures</b>	<b>\$ 1,552,758</b>	<b>\$ 2,146,038</b>	<b>\$ 593,279</b>	<b>27.65%</b>	<b>\$ 221,676</b>	<b>\$ 371,603</b>	<b>17.32%</b>	<b>\$ 1,859,084</b>	<b>\$ (306,326)</b>	<b>-16.48%</b>
<b>Adjustments:</b>											
	- Interfund transfers & advances	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (725,000)	\$ 350,000	-48.28%
	<b>Total Adjustments</b>	<b>\$ (375,000)</b>	<b>\$ (375,000)</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (725,000)</b>	<b>\$ 350,000</b>	<b>-48.28%</b>
	<b>Adjusted Grand Total Expenditures</b>	<b>\$ 1,177,758</b>	<b>\$ 1,771,038</b>	<b>\$ 593,279</b>	<b>33.50%</b>	<b>\$ 221,676</b>	<b>\$ 371,603</b>	<b>20.98%</b>	<b>\$ 1,134,084</b>	<b>\$ 43,674</b>	<b>3.85%</b>
<b>Ending Fund Balance</b>	(based on non-adjusted expenditures)	<b>\$ 3,916,091</b>	<b>\$ 3,056,177</b>			<b>\$ 3,694,415</b>			<b>\$ 3,252,819</b>	<b>\$ 663,272</b>	<b>20.39%</b>
			<b>142.41%</b>								

CITY OF PATASKALA, OHIO  
 2023 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
<b>651 - Sewer Operations</b>	<b>\$ 2,190,934.77</b>	<b>\$ 1,924,300.00</b>	<b>\$ (266,634.77)</b>	<b>\$ 1,701,080.00</b>	<b>\$ 223,220.00</b>
<b>Charges for Service</b>	<b>\$ 2,100,819.03</b>	<b>\$ 1,843,800.00</b>	<b>\$ (257,019.03)</b>	<b>\$ 1,701,080.00</b>	<b>\$ 142,720.00</b>
Utility	\$ 2,100,819.03	\$ 1,843,800.00	\$ (257,019.03)	\$ 1,701,080.00	\$ 142,720.00
<b>Miscellaneous Revenue</b>	<b>\$ 90,115.74</b>	<b>\$ 80,500.00</b>	<b>\$ (9,615.74)</b>	<b>\$ -</b>	<b>\$ 80,500.00</b>
Investment Income	\$ 88,403.75	\$ 78,000.00	\$ (10,403.75)	\$ -	\$ 78,000.00
Other Miscellaneous Revenue	\$ 1,711.99	\$ 2,500.00	\$ 788.01	\$ -	\$ 2,500.00
<b>Transfers &amp; Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 2,190,934.77</b>	<b>\$ 1,924,300.00</b>	<b>\$ (266,634.77)</b>	<b>\$ 1,701,080.00</b>	<b>\$ 223,220.00</b>

CITY OF PATASKALA, OHIO  
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund  
 THROUGH NOVEMBER 30, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
<b>651 - Sewer Operations</b>	\$ 1,552,758.42	\$ 221,676.49	\$ 2,146,037.80	\$ 371,602.89	\$ 2,055,569.00	\$ 90,468.80	\$ -
<b>General Government</b>	\$ 171,821.99	\$ 21,556.67	\$ 271,525.51	\$ 78,146.85	\$ 276,427.00	\$ 5,498.51	\$ (10,400.00)
Salary & Related	\$ 110,359.25	\$ 4,706.50	\$ 140,996.48	\$ 25,930.73	\$ 128,347.00	\$ 1,649.48	\$ 11,000.00
Contractual Services	\$ 60,315.24	\$ 16,530.17	\$ 113,529.03	\$ 36,683.62	\$ 120,400.00	\$ 3,529.03	\$ (10,400.00)
General Operating	\$ 1,147.50	\$ 320.00	\$ 17,000.00	\$ 15,532.50	\$ 27,680.00	\$ 320.00	\$ (11,000.00)
<b>Court &amp; Legal</b>	\$ 31,002.31	\$ 10,724.59	\$ 54,226.90	\$ 12,500.00	\$ 50,000.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 31,002.31	\$ 10,724.59	\$ 54,226.90	\$ 12,500.00	\$ 50,000.00	\$ 4,226.90	\$ -
<b>Finance</b>	\$ 74,165.79	\$ 3,420.16	\$ 104,100.89	\$ 26,514.94	\$ 96,464.00	\$ (2,763.11)	\$ 10,400.00
Salary & Related	\$ 57,777.80	\$ 938.65	\$ 77,911.90	\$ 19,195.45	\$ 72,623.00	\$ (5,111.10)	\$ 10,400.00
Contractual Services	\$ 14,069.57	\$ 2,235.71	\$ 23,288.88	\$ 6,983.60	\$ 21,153.00	\$ 2,135.88	\$ -
General Operating	\$ 2,318.42	\$ 245.80	\$ 2,900.11	\$ 335.89	\$ 2,688.00	\$ 212.11	\$ -
<b>Sewer Utility</b>	\$ 900,768.33	\$ 185,975.07	\$ 1,341,184.50	\$ 254,441.10	\$ 1,257,678.00	\$ 83,506.50	\$ -
Salary & Related	\$ 395,032.82	\$ 37,829.07	\$ 538,247.38	\$ 105,385.49	\$ 528,028.00	\$ 10,219.38	\$ -
Contractual Services	\$ 226,936.58	\$ 88,761.20	\$ 369,546.69	\$ 53,848.91	\$ 328,150.00	\$ 41,396.69	\$ -
General Operating	\$ 263,508.93	\$ 55,674.80	\$ 414,390.43	\$ 95,206.70	\$ 401,500.00	\$ 12,890.43	\$ -
Capital Outlay	\$ 15,290.00	\$ 3,710.00	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00	\$ -
<b>Transfers &amp; Advances</b>	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
<b>Grand Total</b>	\$ 1,552,758.42	\$ 221,676.49	\$ 2,146,037.80	\$ 371,602.89	\$ 2,055,569.00	\$ 90,468.80	\$ -



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**CITY OF PATASKALA, OHIO  
SUMMARY OF INVESTMENTS  
AS OF NOVEMBER 30, 2023**

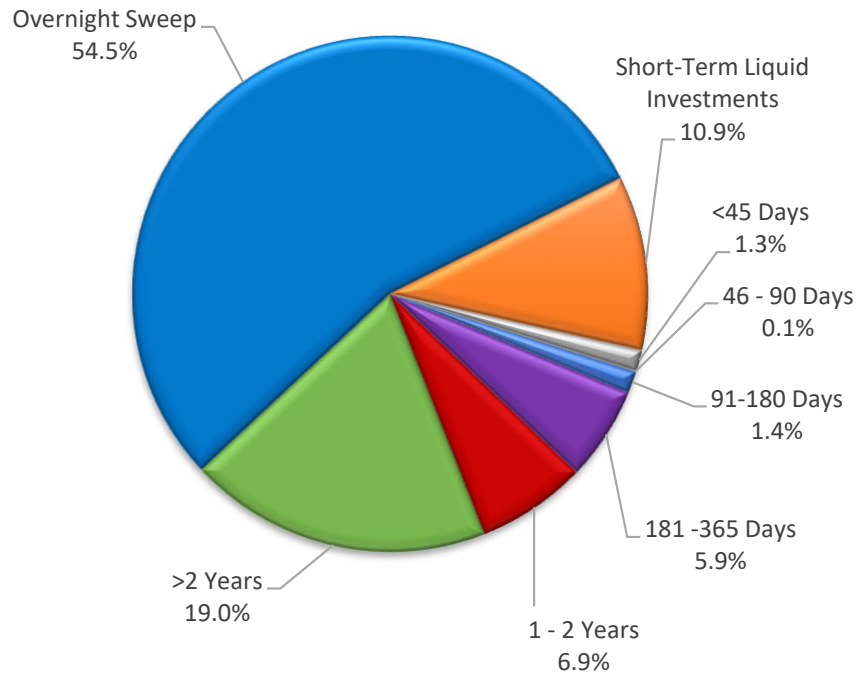
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
<b>Certificates of Deposit</b>				
Bank CD	\$ 10,081,562.10	\$ 10,711,082.46	\$ (629,520.36)	1.881%
Non-Bank CD	816,928.39	849,595.57	(32,667.18)	2.496%
<b>Total Certificates of Deposit</b>	<b>\$ 10,898,490.49</b>	<b>\$ 11,560,678.03</b>	<b>\$ (662,187.54)</b>	<b>1.926%</b>
<b>U.S. Government</b>				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
<b>Total US Government</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>
<b>Government Sponsored Enterprise (GSE) Securities</b>				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	454,244.65	494,044.50	(39,799.85)	0.000%
FFCB	-	-	-	0.000%
<b>Total GSE</b>	<b>\$ 454,244.65</b>	<b>\$ 494,044.50</b>	<b>\$ (39,799.85)</b>	<b>0.000%</b>
<b>Other Investments:</b>				
Park National Bank Sweep	\$ 18,241,255.04	\$ 18,241,255.04	\$ -	2.770%
STAR Ohio	3,488,411.85	3,488,411.85	-	5.570%
Raymond James Money Market	160,370.34	160,370.34	-	0.250%
<b>Total Other</b>	<b>\$ 21,890,037.23</b>	<b>\$ 21,890,037.23</b>	<b>\$ -</b>	<b>3.198%</b>
<b>Total Investment Portfolio</b>	<b>\$ 33,242,772.37</b>	<b>\$ 33,944,759.76</b>	<b>\$ (701,987.39)</b>	<b>2.718%</b>

**Investments by Institution:**

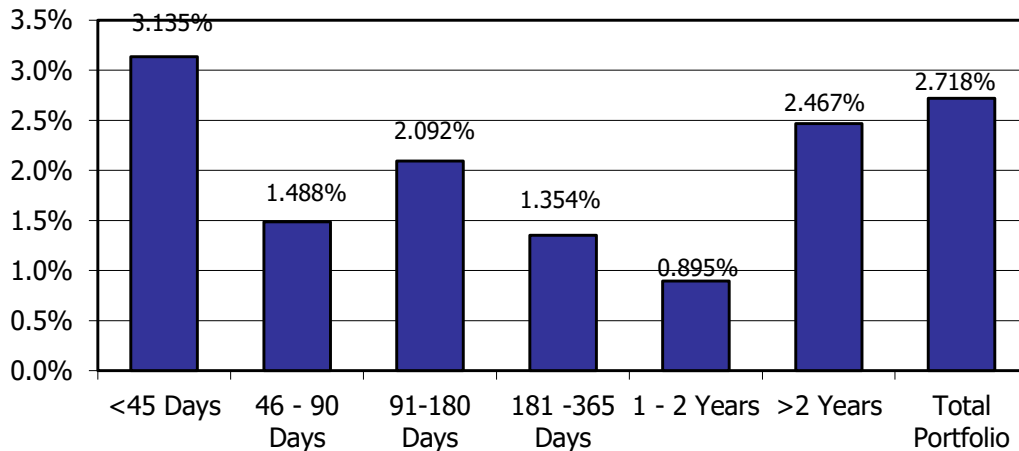
STAR Ohio	\$ 3,488,411.85	\$ 3,488,411.85	\$ -
Park National Bank	18,241,255.04	18,241,255.04	-
Raymond James	11,513,105.48	12,215,092.87	(701,987.39)
<b>Total Investment Portfolio</b>	<b>\$ 33,242,772.37</b>	<b>\$ 33,944,759.76</b>	<b>\$ (701,987.39)</b>

**CITY OF PATASKALA, OHIO**  
**INVESTMENT PORTFOLIO ANALYSIS**  
**For the Period Ended November 30, 2023**

**Investment Maturity Composition**



**Weighted Avg Yield by Maturity**  
*(includes cash & STAR Ohio)*



## City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,513,105.48



CITY OF PATASKALA  
ATTN: JAMES NICHOLSON  
621 W BROAD ST STE 2B  
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP  
Raymond James & Associates

7887 WASHINGTON VILLAGE DR | STE 100 | CENTERVILLE, OH 45459 | (866) 754-3659 |  
(937) 401-1914  
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET  
Online Account Access | raymondjames.com/clientaccess

### Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

### Activity

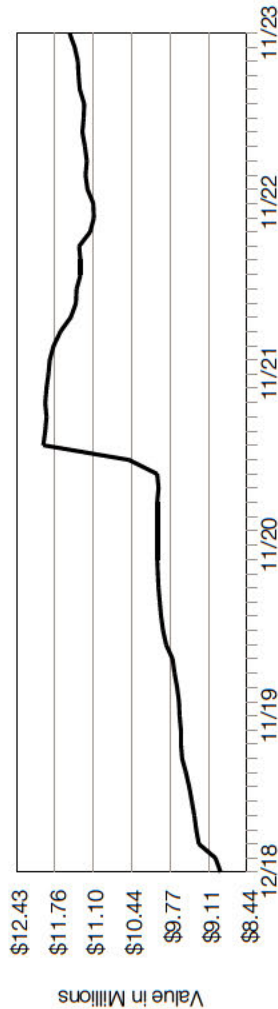
	This Statement	Year to Date
Beginning Balance	\$ 11,429,247.33	\$ 11,209,373.68
Deposits	\$ 0.00	\$ 0.00
Income	\$ 14,846.02	\$ 181,632.60
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ 69,012.13	\$ 122,099.20
Ending Balance	\$ 11,513,105.48	\$ 11,513,105.48

### Dollar-Weighted Performance

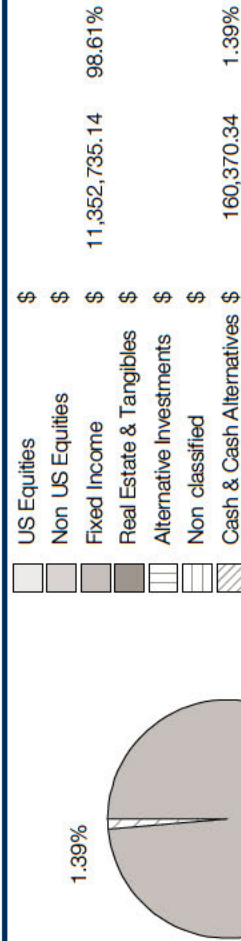
See Understanding Your Statement for important information about these calculations.

Performance Inception	YTD	2022	2021
08/23/13	2.77%	(5.44)%	(1.16)%

### Value Over Time



### Asset Allocation Analysis



### Cash & Cash Alternatives

#### Raymond James Bank Deposit Program #

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
<b>Raymond James Bank Deposit Program # - Selected Sweep Option</b>			
Webster Bank NA (SNB)	\$1,444,878.59	0.25%	\$400.92
JPMorgan Chase Bank NA	\$12,004.89		
The Huntington National Bank	\$3,486.86		
<b>Raymond James Bank Deposit Program Total</b>	<b>\$160,370.34</b>		<b>\$400.92</b>

Your bank priority state: OH

**Participating banks you declined:** West Bank, Pinnacle Bank, Truist Bank, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Extraco Banks NA, Amarillo National Bank, Cadence Bank, CIBC Bank USA, Bank of India, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA and Metro City Bank

**Participating banks recently added:** Atlantic Union Bank 11/01/2023; Barclays Bank Delaware 07/31/2023; Pinnacle Bank 07/31/2023; UMB Bank 07/31/2023

# Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RJBDP was calculated as of 11/27/2023.

#### Cash & Cash Alternatives Total

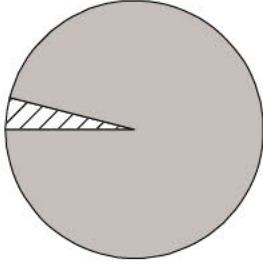
**\$160,370.34** **\$400.92**



### Fixed Income ❖

### Credit Quality Analysis

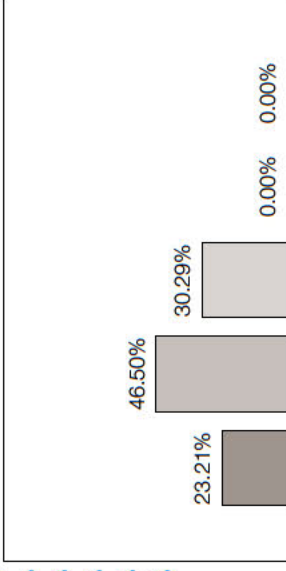
Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 454,244.65	4.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 10,898,490.49	96.00%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



\* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

### Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,635,065.39	23.21%
1 to < 3 yrs	\$ 5,278,647.40	46.50%
3 to < 7 yrs	\$ 3,439,022.35	30.29%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



### Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 01/28/2024 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$245,000.00	\$1,592.50	05/26/2021	\$91.407	\$223,947.15	\$539.68	\$244,044.50 \$(20,097.35)	\$244,044.50 \$(20,097.35)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2000% DUE 05/27/2026 (3130AML42) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$250,000.00	\$3,000.00	05/26/2021	\$92.119	\$230,297.50	\$25.00	\$250,000.00 \$(19,702.50)	\$250,000.00 \$(19,702.50)
<b>Government Sponsored Enterprise Securities (GSE) Total</b>	<b>\$495,000.00</b>	<b>\$4,592.50</b>			<b>\$454,244.65</b>	<b>\$564.68</b>	<b>\$494,044.50 \$(39,799.85)</b>	<b>\$494,044.50 \$(39,799.85)</b>

<sup>A</sup> Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	02/29/2023	\$97.943	\$239,960.35	\$604.11	\$245,000.00 \$(5,039.65)	\$245,000.00 \$(5,039.65)
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$94.941	\$232,605.45	\$561.82	\$245,000.00 \$(12,394.55)	\$245,000.00 \$(12,394.55)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 01/29/24 .5500% DUE 07/29/2024 Callable 01/29/2024 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$96.734	\$236,998.30	\$118.14	\$244,999.76 \$(8,001.46)	\$244,999.76 \$(8,001.46)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$94.518	\$231,569.10	\$130.89	\$245,000.00 \$(13,430.90)	\$245,000.00 \$(13,430.90)
BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/28/2021	\$89.765	\$219,924.25		\$245,000.00 \$(25,075.75)	\$245,000.00 \$(25,075.75)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$94.722	\$232,068.90		\$245,000.00 \$(12,931.10)	\$245,000.00 \$(12,931.10)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/23 .9500% DUE 04/14/2026 Callable 12/14/2023 @ 100.000 : (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$90.509	\$221,747.05	\$102.03	\$245,000.00 \$(23,252.95)	\$245,000.00 \$(23,252.95)
BANKWEST FDIC # 4009 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 08/30/2028 (06652CHQ7) Ratings Information: Not Rated	\$165,000.00	\$7,507.50	08/28/2023	\$99.098	\$163,511.70	\$1,892.30	\$165,000.00 \$(1,488.30)	\$165,000.00 \$(1,488.30)
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$91.123	\$223,251.35	\$921.27	\$245,000.00 \$(21,748.65)	\$245,000.00 \$(21,748.65)
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$90.977	\$222,893.65	\$81.22	\$245,000.00 \$(22,106.35)	\$245,000.00 \$(22,106.35)
CIBC BANK USA CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1) Ratings Information: Not Rated	\$130,000.00	\$6,175.00	03/14/2023	\$98.633	\$128,222.90	\$1,133.49	\$130,000.00 \$(1,777.10)	\$130,000.00 \$(1,777.10)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated	\$45,000.00	\$1,417.50	06/06/2022	\$93.329	\$41,998.05	\$679.62	\$45,000.00 \$(3,001.95)	\$45,000.00 \$(3,001.95)
CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0) Ratings Information: Not Rated	\$160,000.00	\$6,880.00	09/28/2022	\$96.499	\$154,398.40	\$1,149.81	\$160,000.00 \$(5,601.60)	\$160,000.00 \$(5,601.60)
CAPITAL ONE BANK (USA) NA # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$90.439	\$94,960.95	\$431.51	\$105,000.00 \$(10,039.05)	\$105,000.00 \$(10,039.05)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated	\$140,000.00	\$4,410.00	06/06/2022	\$93.329	\$130,660.60	\$2,114.38	\$140,000.00 \$(9,339.40)	\$140,000.00 \$(9,339.40)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$99.249	\$49,624.50	\$57.53	\$50,000.00 \$(375.50)	\$50,000.00 \$(375.50)





### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0) Ratings Information: Not Rated	\$130,000.00	\$7,020.00	03/15/2023	\$99.690	\$129,597.00	\$1,423.23	\$130,000.00 \$(403.00)	\$130,000.00 \$(403.00)
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$98.703	\$37,507.14	\$510.92	\$40,905.57 \$(3,398.43)	\$38,410.97 \$(903.83)
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$99.754	\$99,754.00	\$1,341.37	\$106,082.70 \$(6,328.70)	\$100,179.13 \$(425.13)
CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) Ratings Information: Not Rated	\$50,000.00	\$2,200.00	11/21/2022	\$98.360	\$49,180.00	\$12.05	\$50,000.00 \$(820.00)	\$50,000.00 \$(820.00)
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/23 .3500% DUE 09/04/2024 Callable 12/04/2023 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$96.166	\$96,166.00	\$24.93	\$100,000.00 \$(3,834.00)	\$100,000.00 \$(3,834.00)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMMERCIAL SAVINGS BANK FDIC # 231 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 09/22/2028 (202291AL4) Ratings Information: Not Rated	\$240,000.00	\$10,920.00	09/15/2023	\$96.713	\$232,111.20	\$2,064.33	\$240,000.00 \$(7,888.80)	\$240,000.00 \$(7,888.80)
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$90.095	\$180,190.00		\$200,000.00 \$(19,810.00)	\$200,000.00 \$(19,810.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5000% DUE 06/01/2027 (2546735K8) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	05/30/2023	\$97.635	\$239,205.75	\$5,497.40	\$245,000.00 \$(5,794.25)	\$245,000.00 \$(5,794.25)
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$88.959	\$217,949.55	\$47.99	\$245,000.00 \$(27,050.45)	\$245,000.00 \$(27,050.45)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$89.113	\$89,113.00	\$12.33	\$100,000.00 \$(10,887.00)	\$100,000.00 \$(10,887.00)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/09/23 3.4500% DUE 03/09/2027 Callable 12/09/2023 @ 100.000 (307811EV7) Ratings Information: Not Rated	\$120,000.00	\$4,140.00	09/07/2022	\$94.790	\$113,748.00	\$238.19	\$120,000.00 \$(6,252.00)	\$120,000.00 \$(6,252.00)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$88.903	\$217,812.35	\$63.77	\$245,000.00 \$(27,187.65)	\$245,000.00 \$(27,187.65)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/23 .4000% DUE 09/30/2025 Callable 11/30/2023 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$91.433	\$224,010.85		\$245,000.00 \$(20,989.15)	\$245,000.00 \$(20,989.15)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$97.597	\$97,597.00	\$47.67	\$100,000.00 \$(2,403.00)	\$100,000.00 \$(2,403.00)
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/12/23 3.4000% DUE 08/12/2027 Callable 12/12/2023 @ 100.000 (32022RSP3) Ratings Information: Not Rated	\$50,000.00	\$1,700.00	08/10/2022	\$93.689	\$46,844.50	\$83.84	\$50,000.00 \$(3,155.50)	\$50,000.00 \$(3,155.50)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0) Ratings Information: Not Rated	\$245,000.00	\$9,555.00	01/09/2023	\$94.649	<b>\$231,890.05</b>	\$3,534.04	\$245,000.00 \$(13,109.95)	\$245,000.00 \$(13,109.95)
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/25/23 .3500% DUE 09/25/2024 Callable 12/25/2023 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$95.869	<b>\$234,879.05</b>	\$11.75	\$245,000.00 \$(10,120.95)	\$245,000.00 \$(10,120.95)
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/15/23 .6500% DUE 07/15/2025 Callable 12/15/2023 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$92.663	<b>\$92,663.00</b>	\$26.71	\$100,000.00 \$(7,337.00)	\$100,000.00 \$(7,337.00)
1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$97.963	<b>\$240,009.35</b>	\$525.57	\$245,000.00 \$(4,990.65)	\$245,000.00 \$(4,990.65)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$93.424	<b>\$228,888.80</b>	\$5.37	\$245,000.00 \$(16,111.20)	\$245,000.00 \$(16,111.20)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) Ratings Information: Not Rated	\$110,000.00	\$4,400.00	12/07/2022	\$95.108	\$104,618.80	\$180.82	\$110,000.00 \$(5,381.20)	\$110,000.00 \$(5,381.20)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$88.488	\$216,795.60	\$63.43	\$245,000.00 \$(28,204.40)	\$245,000.00 \$(28,204.40)
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) Ratings Information: Not Rated	\$125,000.00	\$4,250.00	09/14/2022	\$98.362	\$122,952.50	\$163.01	\$125,000.00 \$(2,047.50)	\$125,000.00 \$(2,047.50)
JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/22/23 4.7000% DUE 02/22/2027 Callable 12/22/2023 @ 100.000 (472384BB1) Ratings Information: Not Rated	\$225,000.00	\$10,575.00	02/17/2023	\$98.595	\$221,838.75	\$231.78	\$225,000.00 \$(3,161.25)	\$225,000.00 \$(3,161.25)
JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .8000% DUE 05/29/2025 Callable 12/29/2023 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$93.381	\$228,783.45	\$5.37	\$245,000.00 \$(16,216.55)	\$245,000.00 \$(16,216.55)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/24 .5500% DUE 10/30/2025 Callable 04/30/2024 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$852.50	10/29/2020	\$91.456	\$141,756.80	\$70.07	\$155,000.00 \$(13,243.20)	\$155,000.00 \$(13,243.20)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/15/23 .4000% DUE 12/15/2025 Callable 12/15/2023 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$91.637	\$87,055.15	\$174.90	\$95,000.00 \$(7,944.85)	\$95,000.00 \$(7,944.85)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$99.007	\$113,858.05	\$150.76	\$115,000.00 \$(1,141.95)	\$115,000.00 \$(1,141.95)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$93.177	\$214,307.10	\$8.19	\$230,000.00 \$(15,692.90)	\$230,000.00 \$(15,692.90)



## Your Portfolio (continued)

City of Pataskala Account No.

### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/21/23 .6500% DUE 05/21/2026 Callable 12/21/2023 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$99.461	\$178,922.00	\$32.05	\$200,000.00 \$(21,078.00)	\$200,000.00 \$(21,078.00)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$99.485	\$19,897.00	\$180.49	\$21,178.31 \$(1,281.31)	\$20,064.09 \$(167.09)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$96.804	\$24,201.00	\$40.07	\$25,295.00 \$(1,094.00)	\$25,060.63 \$(859.63)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$94.923	\$113,907.60	\$264.99	\$120,000.00 \$(6,092.40)	\$120,000.00 \$(6,092.40)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$98.877	\$143,371.65	\$305.89	\$152,216.69 \$(8,845.04)	\$145,764.45 \$(2,392.80)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$97.495	\$121,868.75	\$215.75	\$125,000.00 \$(3,131.25)	\$125,000.00 \$(3,131.25)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$89.281	\$80,352.90	\$264.08	\$90,000.00 \$(9,647.10)	\$90,000.00 \$(9,647.10)
PACIFIC WESTERN BANK LOS ANGELES, CA FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 02/08/24 4.7500% DUE 02/08/2028 Callable 02/08/2024 @ 100.000 (69506YVX4) Ratings Information: Not Rated	\$200,000.00	\$9,500.00	02/02/2023	\$97.733	\$195,466.00	\$2,967.12	\$200,000.00 \$(4,534.00)	\$200,000.00 \$(4,534.00)
PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .5000% DUE 10/29/2025 Callable 12/29/2023 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$91.297	\$91,297.00	\$1.37	\$100,000.00 \$(8,703.00)	\$100,000.00 \$(8,703.00)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$92.408	\$226,399.60	\$43.63	\$245,000.00 \$(18,600.40)	\$245,000.00 \$(18,600.40)





### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1) Ratings Information: Not Rated	\$190,000.00	\$10,450.00	10/11/2023	\$100.153	<b>\$190,290.70</b>	\$286.30	\$190,000.00 \$290.70	\$190,000.00 \$290.70
PROVIDENCE BK ROCKY MOUNT, NC FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8) Ratings Information: Not Rated	\$85,000.00	\$3,825.00	08/08/2023	\$96.826	<b>\$82,302.10</b>	\$94.31	\$85,000.00 \$(2,697.90)	\$85,000.00 \$(2,697.90)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$97.485	<b>\$238,838.25</b>	\$1,329.04	\$245,000.00 \$(6,161.75)	\$245,000.00 \$(6,161.75)
SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) Ratings Information: Not Rated	\$90,000.00	\$3,645.00	01/09/2023	\$96.824	<b>\$87,141.60</b>	\$119.84	\$90,000.00 \$(2,858.40)	\$90,000.00 \$(2,858.40)
SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2) Ratings Information: Not Rated	\$45,000.00	\$1,957.50	05/24/2023	\$97.180	<b>\$43,731.00</b>		\$45,000.00 \$(1,269.00)	\$45,000.00 \$(1,269.00)



### Fixed Income (continued) \*

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/09/2021	\$99.710	\$219,789.50	\$16.78	\$245,000.00 \$(25,210.50)	\$245,000.00 \$(25,210.50)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$96.148	\$235,562.60	\$292.32	\$245,000.00 \$(9,437.40)	\$245,000.00 \$(9,437.40)
TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/15/23 .8500% DUE 11/14/2025 Callable 12/15/2023 @ 100.000 (872308FE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$91.790	\$96,379.50	\$36.68	\$105,000.00 \$(8,620.50)	\$105,000.00 \$(8,620.50)
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/23 .7000% DUE 06/07/2024 Callable 12/08/2023 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$97.594	\$239,105.30	\$103.37	\$245,000.00 \$(5,894.70)	\$245,000.00 \$(5,894.70)
USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9) Ratings Information: Not Rated	\$245,000.00	\$11,392.50	09/18/2023	\$97.141	\$237,995.45	\$312.12	\$245,000.00 \$(7,004.55)	\$245,000.00 \$(7,004.55)



### Fixed Income (continued) ♦

#### Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL -4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$90.669	\$104,269.35	\$207.94	\$115,000.00 \$(10,730.65)	\$115,000.00 \$(10,730.65)
UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4) Ratings Information: Not Rated	\$245,000.00	\$10,290.00	11/21/2022	\$95.867	\$234,874.15		\$245,000.00 \$(10,125.85)	\$245,000.00 \$(10,125.85)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/19/23 .8500% DUE 10/19/2026 Callable 12/19/2023 @ 100.000 (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$88.525	\$163,771.25	\$47.39	\$185,000.00 \$(21,228.75)	\$185,000.00 \$(21,228.75)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$98.889	\$153,277.95	\$315.31	\$155,000.00 \$(1,722.05)	\$155,000.00 \$(1,722.05)
<b>Certificates of Deposit (CDs)</b>	\$11,543,000.00	\$230,707.50			\$10,898,490.49	\$33,974.75	\$11,560,678.03 \$(662,187.54)	\$11,544,479.03 \$(645,988.54)
<b>Total</b>								

♦ Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

**Fixed Income Total** \$11,352,735.14 \$34,539.43

♦ Please see Fixed Income Investments on the Understanding Your Statement page.



## Your Portfolio (continued)

City of Pataskala Account No.

Portfolio Total	\$11,513,105.48
Accrued Interest Total	\$34,539.43
Portfolio Total with Accrued Interest	\$11,547,644.91

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



### Activity Summary

Income			
Type	This Statement	Year to Date	
Interest Taxable	\$14,837.94	\$181,307.18	
Interest at RJ Bank Deposit Program	\$8.08	\$325.42	
<b>Total Income</b>	<b>\$14,846.02</b>	<b>\$181,632.60</b>	

Purchases			
Type	This Statement	Year to Date	
Purchases	\$0.00	\$(2,480,000.00)	
<b>Total Purchases</b>	<b>\$0.00</b>	<b>\$(2,480,000.00)</b>	

Sales / Redemptions			
Type	This Statement	Year to Date	
Redemptions	\$130,000.00	\$2,217,000.00	
Sales	\$0.00	\$10,016.07	
<b>Total Sales/Redemptions</b>	<b>\$130,000.00</b>	<b>\$2,227,016.07</b>	

### Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
<b>Beginning Balance</b>								
11/01/2023	Income	Interest Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)			\$50.96	\$15,524.32	Paid on 100,000
11/01/2023	Income	Interest Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$161.16	\$15,736.44	Paid on 115,000
11/01/2023	Income	Interest Taxable	LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$198.74	\$15,935.18	Paid on 130,000
11/02/2023	Income	Interest Taxable	MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3)			\$2,010.14	\$17,945.32	Paid on 145,000



## Your Activity (continued)

City of Pataskala Account No.

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/03/2023	Income	Interest Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$362.02	\$18,307.34	Paid on 155,000
11/06/2023	Income	Interest Taxable	COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/23 .3500% DUE 09/04/2024 Callable 12/04/2023 @ 100.000 (20056QTY9)			\$29.73	\$18,337.07	Paid on 100,000
11/08/2023	Income	Interest Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$114.44	\$18,451.51	Paid on 245,000
11/08/2023	Income	Interest Taxable	TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/23 .7000% DUE 06/07/2024 Callable 12/08/2023 @ 100.000 (88241THM5)			\$145.66	\$18,597.17	Paid on 245,000
11/09/2023	Income	Interest Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/09/23 3.4500% DUE 03/09/2027 Callable 12/09/2023 @ 100.000 (307811EV7)			\$351.62	\$18,948.79	Paid on 120,000
11/09/2023	Income	Interest Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$93.64	\$19,042.43	Paid on 245,000
11/10/2023	Income	Interest Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)			\$936.37	\$19,978.80	Paid on 245,000
11/13/2023	Income	Interest Taxable	1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/12/23 3.4000% DUE 08/12/2027 Callable 12/12/2023 @ 100.000 (32022RSP3)			\$144.38	\$20,123.18	Paid on 50,000



## Your Activity (continued)

City of Pataskala Account No.

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/13/2023	Income	Interest Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$104.04	\$20,227.22	Paid on 245,000
11/14/2023	Income	Interest Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/23 .9500% DUE 04/14/2026 Callable 12/14/2023 @ 100.000 (066519QV4)			\$197.68	\$20,424.90	Paid on 245,000
11/15/2023	Income	Interest Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$270.51	\$20,695.41	Paid on 245,000
11/15/2023	Income	Interest Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$20,814.31	Paid on 50,000
11/15/2023	Income	Interest Taxable	FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9)			\$373.70	\$21,188.01	Paid on 110,000
11/15/2023	Income	Interest Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/15/23 .6500% DUE 07/15/2025 Callable 12/15/2023 @ 100.000 (335857CB2)			\$55.21	\$21,243.22	Paid on 100,000
11/15/2023	Income	Interest Taxable	TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/15/23 .8500% DUE 11/14/2025 Callable 12/15/2023 @ 100.000 (872308FEE)			\$75.80	\$21,319.02	Paid on 105,000
11/16/2023	Income	Interest Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9)			\$360.96	\$21,679.98	Paid on 125,000
11/17/2023	Income	Interest Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$104.04	\$21,784.02	Paid on 245,000



## Your Activity (continued)

City of Pataskala Account No.

### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/17/2023	Income	Interest Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$114.44	\$21,898.46	Paid on 245,000
11/20/2023	Income	Interest Taxable	USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9)			\$967.58	\$22,866.04	Paid on 245,000
11/20/2023	Income	Interest Taxable	SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5)			\$309.57	\$23,175.61	Paid on 90,000
11/20/2023	Income	Interest Taxable	PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1)			\$887.53	\$24,063.14	Paid on 190,000
11/20/2023	Income	Interest Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/19/23 .8500% DUE 10/19/2026 Callable 12/19/2023 @ 100.000 (93974LAC4)			\$133.55	\$24,196.69	Paid on 185,000
11/21/2023	Income	Interest Taxable	MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/21/23 .6500% DUE 05/21/2026 Callable 12/21/2023 @ 100.000 (58958PJA3)			\$110.41	\$24,307.10	Paid on 200,000
11/21/2023	Income	Interest Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$42.47	\$24,349.57	Paid on 100,000
11/21/2023	Income	Interest Taxable	PROVIDENCE BK ROCKY MOUNT, NC FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8)			\$324.86	\$24,674.43	Paid on 85,000
11/22/2023	Income	Interest Taxable	JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/22/23 4.7000% DUE 02/22/2027 Callable 12/22/2023 @ 100.000 (472384BB1)			\$898.15	\$25,572.58	Paid on 225,000





### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/27/2023	Income	Interest Taxable	FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2000% DUE 05/27/2026 (3130AML42)			\$1,500.00	\$27,072.58	Paid on 250,000
11/27/2023	Income	Interest Taxable	LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)			\$166.68	\$27,239.26	Paid on 130,000
11/27/2023	Income	Interest Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/25/23 .3500% DUE 09/25/2024 Callable 12/25/2023 @ 100.000 (32110YQR9)			\$72.83	\$27,312.09	Paid on 245,000
11/27/2023	Income	Interest Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$104.04	\$27,416.13	Paid on 245,000
11/27/2023	Sale/Redemption	Redemption	LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)	(130,000.000)	\$1.000	\$130,000.00	\$157,416.13	11/27/23 BOND MATURES @ 100% 1.8% 11/27/23
11/28/2023	Income	Interest Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 92282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$126.97	\$157,543.10	Paid on 230,000
11/28/2023	Income	Interest Taxable	CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1)			\$186.85	\$157,729.95	Paid on 50,000
11/29/2023	Income	Interest Taxable	FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9)			\$988.05	\$158,718.00	Paid on 245,000
11/29/2023	Income	Interest Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .5000% DUE 10/29/2025 Callable 12/29/2023 @ 100.000 (70320KAS0)			\$42.47	\$158,760.47	Paid on 100,000



### Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
11/29/2023	Income	Interest Taxable	JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .8000% DUE 05/29/2025 Callable 12/29/2023 @ 100.000 (48040PGX7)			\$166.47	\$158,926.94	Paid on 245,000
11/30/2023	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$8.08	\$158,935.02	
11/30/2023	Income	Interest Taxable	BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/30/2026 (06417NC50)			\$114.44	\$159,049.46	Paid on 245,000
11/30/2023	Income	Interest Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/30/23 .4000% DUE 09/30/2025 Callable 11/30/2023 @ 100.000 (319461DB2)			\$83.23	\$159,132.69	Paid on 245,000
11/30/2023	Income	Interest Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$104.04	\$159,236.73	Paid on 245,000
11/30/2023	Income	Interest Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 02/27/2026 (211163MJ6)			\$93.42	\$159,330.15	Paid on 200,000
11/30/2023	Income	Interest Taxable	UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4)			\$873.94	\$160,204.09	Paid on 245,000
11/30/2023	Income	Interest Taxable	SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2)			\$166.25	\$160,370.34	Paid on 45,000



## Your Activity (continued)

City of Pataskala Account No.

### Future Payments

#### Future Interest Payments <sup>◇</sup>

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5000% DUE 06/01/2027 (2546735K8)	11/15/2023	12/01/2023	\$5,527.60	4.50% coupon x 245,000,000 par value
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)	11/15/2023	12/01/2023	\$49.32	0.60% coupon x 100,000,000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	11/15/2023	12/01/2023	\$155.96	1.65% coupon x 115,000,000 par value
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2)	11/17/2023	12/03/2023	\$219.35	0.35% coupon x 125,000,000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	11/17/2023	12/03/2023	\$350.34	2.75% coupon x 155,000,000 par value
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/04/23 .3500% DUE 09/04/2024 Callable 12/04/2023 @ 100.000 (20056QTTY9)	11/18/2023	12/04/2023	\$28.77	0.35% coupon x 100,000,000 par value
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)	11/22/2023	12/08/2023	\$110.75	0.55% coupon x 245,000,000 par value
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5)	11/22/2023	12/08/2023	\$710.69	3.15% coupon x 45,000,000 par value
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TGG4)	11/22/2023	12/08/2023	\$2,211.04	3.15% coupon x 140,000,000 par value
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/08/23 .7000% DUE 06/07/2024 Callable 12/08/2023 @ 100.000 (88241THM5)	11/22/2023	12/08/2023	\$140.96	0.70% coupon x 245,000,000 par value
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/09/23 3.4500% DUE 03/09/2027 Callable 12/09/2023 @ 100.000 (307811EV7)	11/23/2023	12/09/2023	\$340.27	3.45% coupon x 120,000,000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)	11/23/2023	12/09/2023	\$90.62	0.45% coupon x 245,000,000 par value
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)	11/24/2023	12/10/2023	\$906.16	4.50% coupon x 245,000,000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)	11/25/2023	12/11/2023	\$100.68	0.50% coupon x 245,000,000 par value



### Future Payments (continued)

#### Future Interest Payments (continued) <sup>◇</sup>

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/12/23 3.4000% DUE 08/12/2027 Callable 12/12/2023 @ 100.000 (32022RSP3)		11/26/2023	12/12/2023	\$139.73	3.40% coupon x 50,000,000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/14/23 .9500% DUE 04/14/2026 Callable 12/14/2023 @ 100.000 (066519QV4)		11/28/2023	12/14/2023	\$191.30	0.95% coupon x 245,000,000 par value

Future Interest Payments Total

\$11,273.54

<sup>◇</sup> Please see Future Payments on the Understanding Your Statement page.

### Realized Capital Gains & Losses <sup>○</sup>

#### <sup>⊞</sup> Long Term

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
LIVE OAK BKG CO FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.8000% DUE 11/27/2023 (538036GS7)		130,000.000	11/25/2019	\$130,000.00	11/27/2023	\$130,000.00	0.00%	\$0.00
<b>Net Long-Term Gain / Loss Total</b>				\$130,000.00		\$130,000.00	0.00%	\$0.00

<sup>○</sup> Please see Cost Basis on the Understanding Your Statement page.

### Summary of Gains & Losses

	This Statement	Year To Date
Short Term Gain	\$0.00	\$0.00
Short Term Loss	\$0.00	\$0.00
Long Term Gain	\$0.00	\$142.00
Long Term Loss	\$0.00	\$0.00
<b>Net Gain / Loss Total</b>	\$0.00	<b>\$142.00</b>





P.O. Box 7177  
Dublin, OH 43017

## Account Statement

November 01, 2023 - November 30, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

### Return Service Requested

0000619-0000656 PDFE 001 ----- 594053



CITY OF PATASKALA  
GENERAL OPERATING  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

### Client Services



Call: 800-648-STAR (7827)



Visit our website: [www.tos.ohio.gov/star-ohio](http://www.tos.ohio.gov/star-ohio)



Funds Management  
STAR Ohio  
Columbus, OH 43260

## Shareholder Message Center

STAR Ohio will be closed on Monday, December 25, 2023 in observance of Christmas Day. The market will close early on Friday, December 22 and Friday, December 29. The deadline for all transactions will be 1:00 p.m. on these days.

As a reminder, any STAR Ohio Bank Registration Forms submitted require **at least two Authorized Signers**. There is also a one business day hold on transactions initiated after a newly added bank payee and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account payee updates submitted by written request. For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing [info@starohio.com](mailto:info@starohio.com).

## ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,150,966.050	\$1.0000	\$1,150,966.05

## DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$53,325.15	Reinvest

## TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.57%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	<b>Beginning Shares Balance</b>		<b>1,145,720.480</b>	<b>\$1.00</b>		<b>\$1,145,720.48</b>
11/30/2023	Income Dividend Reinvestment		5,245.570	\$1.00	\$5,245.57	1,150,966.05
	<b>Closing Balance</b>		<b>1,150,966.050</b>	<b>\$1.00</b>		<b>\$1,150,966.05</b>



P.O. Box 7177  
Dublin, OH 43017

## Account Statement

November 01, 2023 - November 30, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

### Return Service Requested

0000621-0000658 PDFE 001 ----- 594053



CITY OF PATASKALA  
UTILITY FUND  
ATTN JAMES M NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

### Client Services



Call: 800-648-STAR (7827)



Visit our website: [www.tos.ohio.gov/star-ohio](http://www.tos.ohio.gov/star-ohio)



Funds Management  
STAR Ohio  
Columbus, OH 43260

## Shareholder Message Center

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## ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,458,523.120	\$1.0000	\$1,458,523.12

## DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$67,574.49	Reinvest

## TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.57%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	<b>Beginning Shares Balance</b>		<b>1,451,875.850</b>	<b>\$1.00</b>		<b>\$1,451,875.85</b>
11/30/2023	Income Dividend Reinvestment		6,647.270	\$1.00	\$6,647.27	1,458,523.12
	<b>Closing Balance</b>		<b>1,458,523.120</b>	<b>\$1.00</b>		<b>\$1,458,523.12</b>



P.O. Box 7177  
Dublin, OH 43017

**Account Statement**

November 01, 2023 - November 30, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA  
LOCAL FISCAL RECOVERY FUND (ARPA)  
ATTN JAMES NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Return Service Requested**

0000620-0000657 PDFE 001 ----- 594053



CITY OF PATASKALA  
LOCAL FISCAL RECOVERY FUND (ARPA)  
ATTN JAMES NICHOLSON  
621 W BROAD ST  
SUITE 1D  
PATASKALA, OH 43062

**Client Services**

- Call: 800-648-STAR (7827)
- Visit our website: [www.tos.ohio.gov/star-ohio](http://www.tos.ohio.gov/star-ohio)
- Funds Management  
STAR Ohio  
Columbus, OH 43260

**Shareholder Message Center**

STAR Ohio will be closed on Monday, December 25, 2023 in observance of Christmas Day. The market will close early on Friday, December 22 and Friday, December 29. The deadline for all transactions will be 1:00 p.m. on these days.

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**ACCOUNT SUMMARY**

Funds	Total Shares	Share Price	Share Value
STAR Ohio	878,922.680	\$1.0000	\$878,922.68

**DISTRIBUTION SUMMARY**

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$40,721.18	Reinvest

**TRANSACTIONS**

STAR Ohio Account Number:

30 Day Yield = 5.57%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	<b>Beginning Shares Balance</b>		<b>874,916.960</b>	<b>\$1.00</b>		<b>\$874,916.96</b>
11/30/2023	Income Dividend Reinvestment		4,005.720	\$1.00	\$4,005.72	878,922.68
	<b>Closing Balance</b>		<b>878,922.680</b>	<b>\$1.00</b>		<b>\$878,922.68</b>

Park National Bank  
 PO Box 3500  
 Newark, OH 43058



RETURN SERVICE REQUESTED

City of Pataskala  
 621 Broad St SW Ste 2B  
 Pataskala, OH 430628119

Contact Us  
**888-289-0048**  
[www.ParkNationalBank.com](http://www.ParkNationalBank.com)



Account  
**City of Pataskala**

Date  
**11/30/2023**

Page  
**1 of 6**

### IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement

The following information is a summary of activity in your account(s) for the month of November 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

#### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	2.806%	\$7,771,161.16	\$7,521,785.74
*****749	Demand	2.806%	10,965,470.65	10,728,461.87
<b>TOTAL</b>			<b>\$18,736,631.81</b>	<b>\$18,250,247.61</b>



**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*746  
Account Title: City of Pataskala



**Account Summary - Demand**

Statement Period	11/1-11/30/2023	Average Daily Balance	\$7,850,666.13
Previous Period Ending Balance	\$7,771,161.16	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	314,947.76	Statement Period Yield	2.85%
Total Program Withdrawals	(582,447.60)	YTD Interest Paid	179,706.10
Interest Capitalized	18,124.42		
<b>Current Period Ending Balance</b>	<b>\$7,521,785.74</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
11/01/2023	Withdrawal	(\$7,332.76)	\$7,763,828.40
11/02/2023	Deposit	7,238.02	7,771,066.42
11/03/2023	Deposit	8,849.75	7,779,916.17
11/06/2023	Deposit	2,391.59	7,782,307.76
11/07/2023	Deposit	15,905.11	7,798,212.87
11/08/2023	Deposit	3,427.94	7,801,640.81
11/09/2023	Deposit	9,158.90	7,810,799.71
11/10/2023	Deposit	7,732.60	7,818,532.31
11/13/2023	Deposit	7,552.34	7,826,084.65
11/14/2023	Withdrawal	(27,030.37)	7,799,054.28
11/15/2023	Deposit	5,954.73	7,805,009.01
11/16/2023	Withdrawal	(29,724.00)	7,775,285.01
11/17/2023	Deposit	8,233.66	7,783,518.67
11/20/2023	Deposit	149,065.64	7,932,584.31
11/21/2023	Deposit	1,984.22	7,934,568.53
11/22/2023	Deposit	81,890.83	8,016,459.36
11/24/2023	Withdrawal	(14,104.97)	8,002,354.39
11/27/2023	Deposit	2,102.79	8,004,457.18
11/28/2023	Deposit	3,459.64	8,007,916.82
11/29/2023	Withdrawal	(8,417.69)	7,999,499.13
11/30/2023	Withdrawal	(495,837.81)	7,503,661.32
11/30/2023	Interest Capitalization	18,124.42	7,521,785.74

**Summary of Balances as of November 30, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Avidbank	San Jose, CA	57510	\$103.57
Axos Bank	San Diego, CA	35546	156.57
Banc of California	Santa Ana, CA	35498	25.00
Bridgewater Bank	Saint Louis Park, MN	58210	333.74
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA	57244	248,923.40

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*746

Account Title: City of Pataskala

**Summary of Balances as of November 30, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Centennial Bank	Conway, AR	11241	248,923.40
Citizens Bank, National Association	Providence, RI	57957	248,923.40
City National Bank of Florida	Miami, FL	20234	248,923.40
Comerica Bank	Dallas, TX	983	248,923.40
EagleBank	Silver Spring, MD	34742	554.31
Eastern Bank	Boston, MA	32773	248,923.40
First Bank	Creve Coeur, MO	12229	248,923.40
First Guaranty Bank	Hammond, LA	14028	248,923.40
First National Bank of Omaha	Omaha, NE	5452	248,674.76
Fulton Bank, N.A.	Lancaster, PA	7551	248,923.40
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,923.40
INB	Springfield, IL	3664	248,923.40
Independent Bank	Ionia, MI	27811	248,923.40
Lakeland Bank	Newfoundland, NJ	19953	248,923.40
Merchants Bank of Indiana	Carmel, IN	8056	248,923.40
MidFirst Bank	Oklahoma City, OK	4063	248,923.40
Pinnacle Bank	Nashville, TN	35583	248,923.40
Primis Bank	Mclean, VA	57968	248,923.40
Quad City Bank and Trust Company	Bettendorf, IA	33867	248,923.40
Raymond James Bank	St. Petersburg, FL	33893	248,923.40
Rockland Trust Company	Rockland, MA	9712	248,923.40
Starion Bank	Bismarck, ND	33758	53,165.40
Stifel Bank	St. Louis, MO	57358	248,923.40
The Huntington National Bank	Columbus, OH	6560	248,923.40
Umpqua Bank	Roseburg, OR	17266	248,923.40
United Bank	Fairfax, VA	22858	248,923.40
United Community Bank	Blairsville, GA	16889	248,923.40
Valley National Bank	Wayne, NJ	9396	248,923.40
Washington Federal Bank	Seattle, WA	28088	248,923.40
Woodforest Natl Bank	The Woodlands, TX	23220	248,923.40
b1BANK	Baton Rouge, LA	58228	248,917.19

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749  
Account Title: City of Pataskala



**Account Summary - Demand**

Statement Period	11/1-11/30/2023	Average Daily Balance	\$11,337,845.00
Previous Period Ending Balance	\$10,965,470.65	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	707,003.54	Statement Period Yield	2.85%
Total Program Withdrawals	(970,187.56)	YTD Interest Paid	241,277.80
Interest Capitalized	26,175.24		
<b>Current Period Ending Balance</b>	<b>\$10,728,461.87</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
11/01/2023	Withdrawal	(\$172,310.94)	\$10,793,159.71
11/02/2023	Deposit	574,019.97	11,367,179.68
11/03/2023	Withdrawal	(1,225.80)	11,365,953.88
11/06/2023	Deposit	2,349.34	11,368,303.22
11/07/2023	Deposit	11,992.84	11,380,296.06
11/08/2023	Deposit	586.00	11,380,882.06
11/09/2023	Deposit	25,150.50	11,406,032.56
11/10/2023	Deposit	7,971.99	11,414,004.55
11/13/2023	Withdrawal	(754.23)	11,413,250.32
11/14/2023	Withdrawal	(45,011.89)	11,368,238.43
11/15/2023	Withdrawal	(6,257.75)	11,361,980.68
11/16/2023	Deposit	81,848.22	11,443,828.90
11/17/2023	Withdrawal	(738.74)	11,443,090.16
11/20/2023	Deposit	3,084.68	11,446,174.84
11/21/2023	Withdrawal	(71,209.51)	11,374,965.33
11/22/2023	Withdrawal	(13,012.55)	11,361,952.78
11/24/2023	Withdrawal	(19,124.27)	11,342,828.51
11/27/2023	Withdrawal	(1,312.83)	11,341,515.68
11/28/2023	Withdrawal	(67,858.94)	11,273,656.74
11/29/2023	Withdrawal	(7,769.76)	11,265,886.98
11/30/2023	Withdrawal	(563,600.35)	10,702,286.63
11/30/2023	Interest Capitalization	26,175.24	10,728,461.87

**Summary of Balances as of November 30, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,923.40
Atlantic Union Bank	Glen Allen, VA	34589	248,923.40
Avidbank	San Jose, CA	57510	248,819.83
Axos Bank	San Diego, CA	35546	397.74
BOKF, National Association	Tulsa, OK	4214	248,923.40

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749

Account Title: City of Pataskala

**Summary of Balances as of November 30, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Banc of California	Santa Ana, CA	35498	28.12
Bank OZK	Little Rock, AR	110	248,923.40
Bank of Southern California, N.A.	San Diego, CA	57044	248,923.40
BankUnited	Miami Lakes, FL	58979	248,923.40
Bell Bank	Fargo, ND	19581	248,923.40
Bridgewater Bank	Saint Louis Park, MN	58210	141.32
Brookline Bank	Boston, MA	17798	554.31
Cadence Bank	Tupelo, MS	11813	248,923.40
Cross River Bank	Teaneck, NJ	58410	248,923.40
CrossFirst Bank	Leawood, KS	58648	248,904.27
Customers Bank	Malvern, PA	34444	248,923.40
East West Bank	Pasadena, CA	31628	248,923.40
Enterprise Bank & Trust	Clayton, MO	27237	248,923.40
First International Bank & Trust	Watford City, ND	10248	248,923.40
First National Bank of Omaha	Omaha, NE	5452	248.63
First United Bank and Trust Company	Durant, OK	4239	248,923.40
Flagstar Bank, N.A.	Hicksville, NY	32541	248,923.40
HTLF Bank	Broomfield, CO	58458	248,904.27
INTRUST Bank NA	Wichita, KS	4799	248,923.40
Independent Bank	Mckinney, TX	3076	248,923.40
Israel Discount Bank of New York	New York City, NY	19977	248,923.40
Leader Bank, National Association	Arlington, MA	57134	248,657.19
Metro City Bank	Doraville, GA	58181	248,923.40
Midland States Bank	Effingham, IL	1040	248,923.40
Morton Community Bank	Morton, IL	18429	248,923.40
NBH Bank	Greenwood Village, CO	59052	248,923.40
NexBank	Dallas, TX	29209	248,923.40
Pacific Premier Bank	Irvine, CA	32172	248,923.40
Pacific Western Bank	Beverly Hills, CA	24045	248,923.40
PlainsCapital Bank - Trust	Lubbock, TX	17491	248,923.40
Seacoast National Bank	Stuart, FL	131	248,923.40
Simmons Bank	Pine Bluff, AR	3890	248,923.40
Southside Bank	Tyler, TX	18297	248,923.39
Starion Bank	Bismarck, ND	33758	23,787.39
State Bank of India	New York City, NY	33682	248,923.40
Sunflower Bank NA	Salina, KS	4767	248,923.40
Synovus Bank	Columbus, GA	873	248,923.40
The Camden National Bank	Camden, ME	4255	248,923.40
TriState Capital Bank	Pittsburgh, PA	58457	248,923.40

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*749

Account Title: City of Pataskala



**Summary of Balances as of November 30, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Truist Bank	Charlotte, NC	9846	248,923.40
United Fidelity Bank, fsb	Evansville, IN	29566	248,923.40
WesBanco Bank, Inc.	Wheeling, WV	803	248,923.40
Western Alliance Bank	Phoenix, AZ	57512	248,923.40
Zions Bancorporation, N. A.	Salt Lake City, UT	2270	248,923.40
b1BANK	Baton Rouge, LA	58228	6.21



**END OF REPORT**





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**City of Pataskala, Ohio  
Finance Department  
621 West Broad Street, Suite 1D  
Pataskala, Ohio 43062**

**Phone: (740) 927-3167  
Fax: (740) 919-3560**

**[www.cityofpataskalaohio.gov](http://www.cityofpataskalaohio.gov)**