



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
December 31, 2023





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Finance Department**

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For the Period Ended
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James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
December 2023 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report	3
Cash & Fund Balance Reconciliation	8
Year To-Date Fund Balance Detail	9
Full-Year 2023 Fund Activity & Balance Projections	10
All Funds Revenue & Expenditure Statement	11
All Funds Revenue Budget Summary	12
All Funds Expenditure Budget Summary	13
All Funds Expenditure Budget Analysis by Function/Object	14
Amended Certificate of Estimated Resources and Appropriations	15
101 - <u>General Fund</u>	21
Fund Analysis	21
Revenue & Expenditure Statement	25
Revenue Detail	26
Expenditure Detail	27
201 - <u>Street Fund</u>	29
Fund Analysis	29
Revenue & Expenditure Statement	33
Revenue Detail	34
Expenditure Detail	35
208 - <u>Police Fund</u>	37
Fund Analysis	37
Revenue & Expenditure Statement	41
Revenue Detail	42
Expenditure Detail	43
301 - <u>Capital Improvements Fund</u>	45
Fund Analysis	45
Revenue & Expenditure Statement	48
Revenue Detail	49
Expenditure Detail	50
601 - <u>Water Operations Fund</u>	51
Fund Analysis	51

CITY OF PATASKALA, OHIO
December 2023 Finance Dept. Report to Council

Table of Contents

Revenue & Expenditure Statement	55
Revenue Detail	56
Expenditure Detail	57
651 – <u>Sewer Operations Fund</u>	59
Fund Analysis	59
Revenue & Expenditure Statement	63
Revenue Detail	64
Expenditure Detail	65
Summary of Investments	67
Investment Portfolio Analysis	68
December 2023 Month-End Investment Statements	69



Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator
Jennifer Dennis, Assistant Finance Director

FROM: Jamie Nicholson

DATE: January 17, 2024

RE: **December 2023 Financial Condition Report and Year-End Review**

We have officially closed the books on 2023, and I am pleased to present this report on the financial condition of the city, along with a review of the major projects and initiatives undertaken by the department during the past year. As you will see from the brief summary of the most significant accomplishments, the Finance Department has been both busy and productive over the past year.

- **2022 Financial Reporting & Audit** – The Finance staff prepared all the necessary schedules and reports for the successful conversion of our cash basis financial statements for fiscal year 2022 to the modified accrual basis (GAAP) format recommended by the Ohio Auditor of State. We completed the development and publication of the 2022 Annual Comprehensive Financial Report (ACFR), including preparing the letter of transmittal and Management’s Discussion and Analysis (MD&A). The city has not yet heard back from the Government Finance Officers Association’s (GFOA) *Certificate of Achievement for Excellence in Financial Reporting* (COA) program regarding our 2022 CAFR. We did, however, receive notification that our 2021 CAFR received the COA award. This represents the 13th consecutive year that the city’s Finance department has received this award.

With the successful audit of the 2022 financial statements and ACFR, we completed the 3rd year of a 3-year contract extension with the city’s audit firm, Julian & Grube (J&G). However, the Auditor of State’s office allowed us to extend this agreement to cover the 2023 audit. We supported the audit team in their review and audit of the city’s financials and received a ‘clean’ audit (no findings, citations or material recommendations). We have always had an outstanding working relationship with J&G, which has made the annual audit process relatively painless. Given the length of time that the city has been with J&G for audit services, the Ohio Auditor of State’s office will most likely require the city to issue for audit services beginning with the audit of the 2024 financial statements.

- **Popular Annual Financial Reporting** – We again published a more user-friendly financial report which highlighted the overall financial condition of the city and its’ key funds. The city’s Popular Annual Financial Report, or PAFR, was published on the city’s website and printed copies were mailed to city residents. The goal and intent of the document was to make governmental finance easier for Pataskala residents to understand, and to also provide greater transparency. This was the eighth time we published the report and submitted it to the GFOA for consideration in their award program. Although we have not received a response to our 2022 submission, we did receive notification from the GFOA that our 2021 PAFR document was awarded their *Award for Outstanding Achievement in Popular Annual Financial Reporting*. This is the 7th year in a row that we’ve received the award, and we plan to continue this program for 2023 financial reporting.

- **2023 Debt Issuances** – There were no general obligation (GO) debt issuances during 2023. However, we did enter into a \$140,000 capital lease for the purchase of a Case loader for the Public Service department.
- **2024-2028 Capital Improvement Program** – Maintained the Microsoft Access-based program which was initially implemented for the 2014 budget and is used for documenting and reporting on proposed capital improvement projects. This approach provides the city with the capability to report on each project, including: a brief description of the project; funding sources; asset type; timing of purchase, etc. In addition, establishing a 5-year capital spending program is a GFOA ‘Best Practice’, and enables the development of extended city budgetary projections and identification of potential funding issues.
- **2024-2028 Operating Budget** – Developed a comprehensive 5-year operating financial forecast, including the 2024 budget which was approved by Council in November 2023 – continuing the last seven consecutive years of early approvals by Council. This multi-year approach is a GFOA ‘Best Practice’ and provides the city with the ability to forecast future fund balance as well as the ability of the city to fund specific projects and initiatives. The multi-year forecast also provided the city with the information needed to determine the optimal allocation of the income tax receipts to provide the necessary funding, as well as incorporating current and anticipated debt service requirements.
- **Affordable Care Act** – We continue to maintain and update our systems associated with the Affordable Care Act (ACA) employer reporting requirements. The information required to create the 2023 IRS Forms 1094 and 1095 was completed in December, and the forms were issued in mid-January 2023 - well in advance of the IRS March 31, 2024 deadline.
- **Open Checkbook** – The Pataskala Finance department was one of the very first in the state to participate in the Ohio Treasurer’s Open Checkbook initiative, and we successfully went live on the system in 2015. This system puts information on city spending at its’ residents (as well as other interested parties) fingertips, and we continue to update the financial information on a monthly basis.
- **Accounts Payable/Banking Services** – During 2023, the department processed a total of 423 payment batches covering a total of 5,477 invoices. This represents an increase of 8.02% from 2022 in the number of transactions processed, which was already up by 9.43% from 2021. Although the Finance department implemented ACH vendor payment capability in 2015, many vendors continue to receive physical checks for payments. The ACH payment process enables our vendors to elect to receive their funds via direct deposit instead of having to wait for a printed check to reach them in the mail, and it saves the city the cost of check stock and postage. We continue to encourage vendors to adopt ACH payments and a number made that switch in 2023 and will continue to promote this service to our vendors in 2024.
- **Employee Health Insurance** – We managed another successful employee open enrollment period for medical, dental and vision insurance. The city continues to participate in the Central Ohio Healthcare Consortium (COHCC) – a group of 11 central Ohio municipalities. We received a 5.5% premium rate increase from the consortium for our 2023 health insurance renewal. This follows a 1.0% increase for 2023. The 2024 employee contribution rates continue to remain at 10% (pursuant to labor contracts) and the employee deductibles remain unchanged from 2022.
- **Investments** – I continue to actively manage the city’s growing investment portfolio which has been challenging during 2023 with continued ultra-low interest rates. The total year-end value of the portfolio is now approximately \$33.42 million and has been invested as follows: \$494.0 thousand in agency/GSE securities (FNMA, FHLMC, etc.); \$11.73 million in negotiable Certificates of Deposit (CDs); \$18.24 million in overnight sweep; \$3.50 million in STAR Ohio and \$12.8 thousand in a governmental money market fund (MMF). The total portfolio has a current composite yield of around 2.74%. The actively managed (e.g. non-sweep/STAR) portfolio, however, has a yield to maturity (YTM) at cost of

1.954%, and a yield to worst (YTW) of 1.945%.

- **Pataskala JEDD** – Activity began to pick up during 2023 in the JEDD from an accounting perspective as it began receiving quarterly revenue distributions in 2023. The only spending during the year was on the state-required audit. With all the development activity currently occurring, we would expect that this would become more active in 2024.

REVENUE/RECEIPTS

On a full-year cash basis, the city collected approximately \$23.24 million in total revenue from all sources, or 88.31% of the full-year budget. Although the full-year total was below budget, it was \$1.93 million

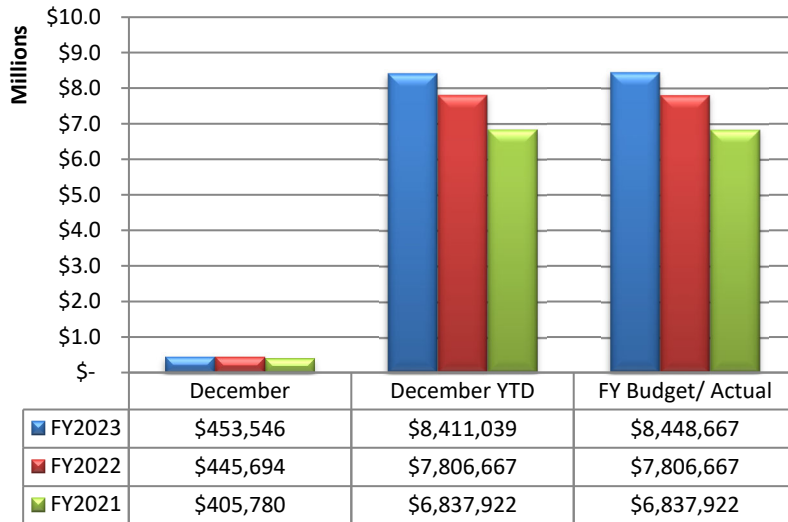
(9.07%) higher than FY 2022. The positive variance is primarily the result of increased property and income tax collections, increased investment income and one-time pass-through revenues received in 2023 from developers. Fines and forfeiture revenues ended the year approximately \$5.3 thousand (3.81%) higher than budget.

Income tax collections for the month of December were \$453.5 thousand (equal to 5.37% of budget) and were \$7.9 thousand (1.76%) higher than last year when compared to December 2022. Total full-year collections were \$8.41 million

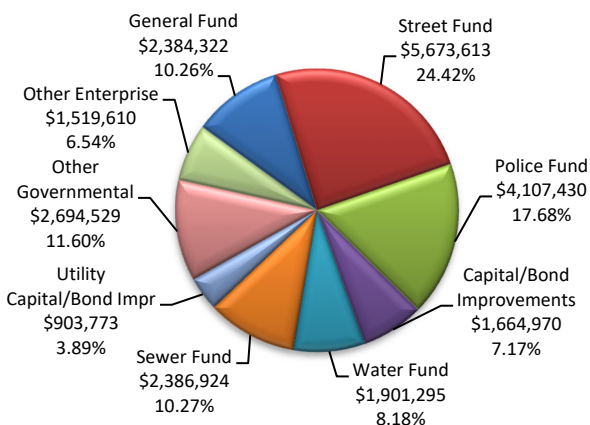
(99.55% of budget) and, when compared to a December 2022 YTD total of \$7.81 million, are \$604.4 thousand (7.74%) higher. This revenue category came in below the final forecast by only \$37.6 thousand, or 0.45%.

The city received its second-half 2022 property tax settlement from Licking County in the month of August. The 2023 budget in this line was \$1.86 million (7.06% of the total budget) and was projected to be up by \$150.0 thousand (8.79%) from FY 2022 receipts. Total full-year property taxes received were \$1.80 million and are \$161.8 thousand (9.86%) higher than the same period in 2022.

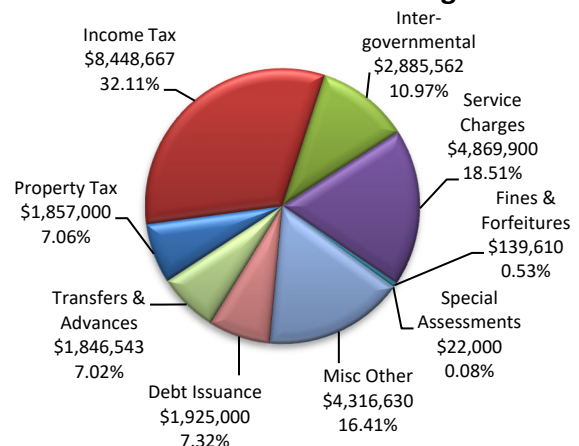
Income Tax Collections - All Funds



YTD Revenue by Fund



All Funds Revenue - Budget



Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2023, a total of \$2.89 million was budgeted, with \$916.7 thousand of the total expected to come from grants and loans. Through December 31, approximately \$2.58 million has been collected (89.47% of the category budget) and is down by \$565.9 thousand (17.98%) from 2022. This is the result of reduced one-time grant and loan receipts in 2023.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2023, approximately \$4.87 million was budgeted for total service charge revenues. Full-year collections are \$5.31 million, or 109.08% of budget. The twelve-month total is down by \$19.3 thousand (0.36%) when compared to 2022. At \$4.42 million or 90.74% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through December 31 were \$4.86 million, or 110.0% of the full-year budget in this line item.

EXPENDITURES/SPENDING

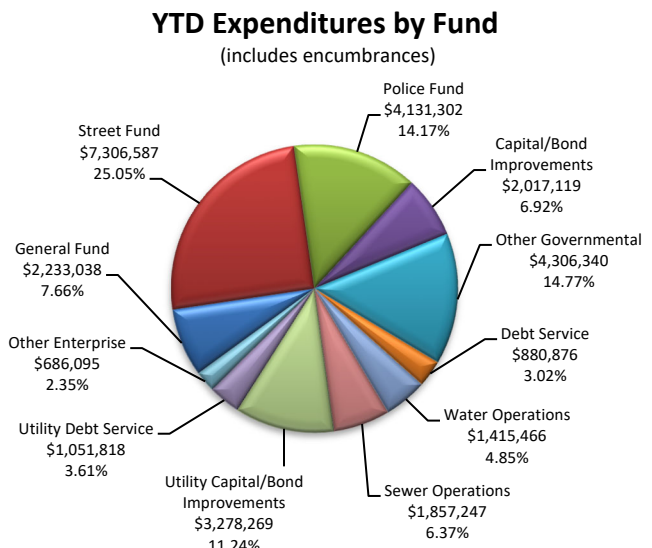
Once again, spending for the year was significantly better (lower) than expectations, and was the result of: (1) large dollar projects extending into 2024; (2) below-budget spending on contractual service, supplies and materials; and (3) wage and benefit-related spending approximately \$1.05 million (14.04%) below budget. The approved expenditure budget for all funds was \$34.97 million, and the amount spent and encumbered (e.g., purchase orders issued) was \$29.16 million, or a total of \$5.80 million (16.59%) below budget. Through December 31, the combined all-funds total cash balance (excluding encumbrances) was equal to 153.26% of expenditures and is a decrease from the December 2022 ratio of 190.39%. A major component of that reduction was the payment of capital project costs in 2023 that were carried over from 2022.

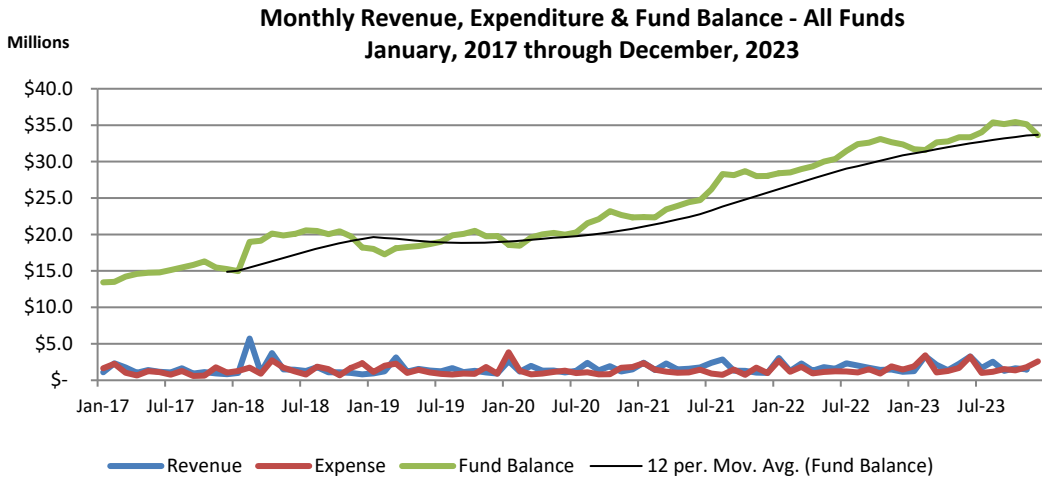
FUND BALANCE/FINANCIAL HEALTH

The chart at the top of the following page reflects revenue, expenditures, and fund balance since January 2017. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

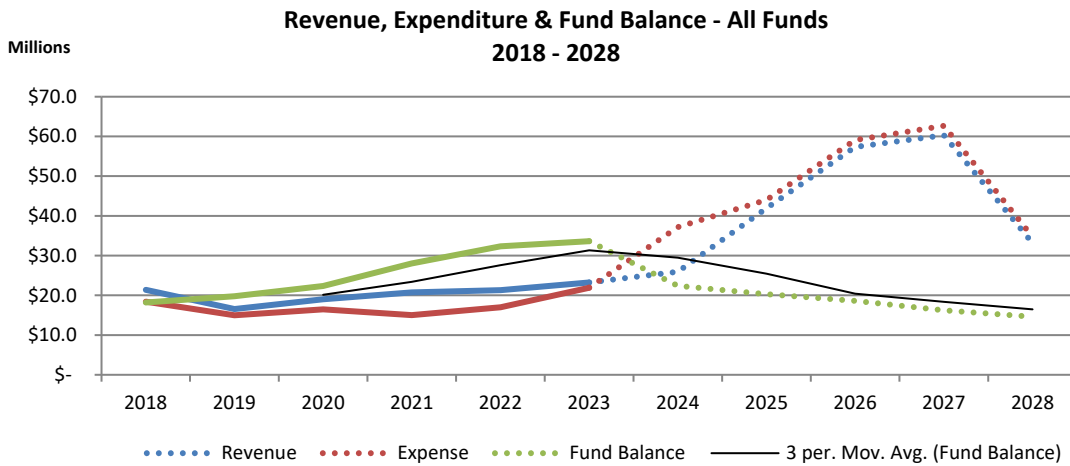
The final budget projections called for the total all-funds balance to decrease by \$8.66 million (26.77%) in 2023 (see chart below which has been updated to reflect the approved 2024 budget data and the forecast through 2028) to a total funds balance of about \$23.70 million. The year-end 2023 total fund balance was \$33.65 million, an increase of \$9.95 million (41.96%) over the budget which resulted from below-budget spending in 2023 (\$13.01 million, or 37.21% below budget); partially offset by revenue collections that were \$3.07 million below budget. From 2024 – 2028, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

Looking at a few of the key funds, the General fund ended the month of December 2023 with an





unencumbered balance of \$3.72 million and is up by \$322.5 thousand, or 9.48% from December 2023. The Street (201) fund is up by \$740.5 thousand (18.86%), and the Police (208) fund increased by \$117.0 thousand (2.99%). The 2023 forecast called for these funds to end the year approximately 15-35% below where they ended 2022. As we go into 2024, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city’s overall fiscal health, and it’s a ‘best practice’ in the public finance profession. We will also be working to



reduce and manage the spending side of the equation to minimize the need to draw from existing reserves. I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF DECEMBER 31, 2023**

BANK/FINANCIAL INSTITUTION BALANCES:	
<i>Governmental Funds Checking (per stmt)</i>	\$ 500,000.00
Outstanding checks	(101,050.58)
O/S check sweep pending	101,050.58
Error Correction/Deposit in-transit	-
Total Governmental Funds Checking	\$ 500,000.00
<i>Governmental Funds Sweep Acct (per stmt)</i>	\$ 9,240,037.33
Other in-transit	-
O/S check sweep pending	(101,050.58)
Total Governmental Funds Sweep	\$ 9,138,986.75
Combined Governmental Funds	\$ 9,638,986.75
<i>Payroll Checking Account (per stmt)</i>	\$ 128,100.83
Outstanding checks	(15,875.70)
Deposits in-transit	-
Error correction in-transit	-
Total Payroll Checking	\$ 112,225.13
<i>Utility Funds Checking (per stmt)</i>	\$ -
Deposits in-transit	2,109.99
Outstanding checks	(100,975.06)
O/S check sweep pending	98,865.07
Error Correction/Other	-
Total PNB Water-Sewer Checking	\$ -
<i>Utility Funds Sweep Acct (per stmt)</i>	\$ 7,478,484.45
Deposits in-transit	-
O/S check sweep pending	(98,865.07)
Bank error correction/other in-transit	-
Total PNB Water-Sewer Sweep	\$ 7,379,619.38
Combined PNB Water-Sewer Account	\$ 7,379,619.38
<i>Vendor Bond/Security Dep Escrow Account</i>	\$ 11,439.50
Outstanding checks	(125.00)
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 11,314.50
<i>Fire Escrow Account</i>	\$ -
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ -
<i>Builders Escrow/Construction Account</i>	\$ 763,406.28
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Builders/Construction Escrow	\$ 763,406.28
<i>Police Evidence/Cash Seizure</i>	\$ 7,639.66
Outstanding checks	-
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Police Evidence/Cash Seizure	\$ 7,639.66
<i>Investments (at cost)</i>	
STAR Ohio - Governmental	\$ 1,200,216.34
STAR Ohio - Utility	1,465,428.27
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	839,282.58
Raymond James - Governmental	7,951,107.36
Raymond James - Utility	4,281,365.53
Total Investments	\$ 15,737,400.08
Total Statement Cash Balance	\$ 33,650,591.78
<i>(Not included in total bank balances)</i>	
<i>PNB Mayors Court Account</i>	\$ 7,938.48
Deposits in transit	1,231.00
Outstanding checks/ACH	(8,769.48)
Bank error/corrections	-
Total Mayors Court	\$ 400.00
Statement Balance vs System Cash	\$ -

SYSTEM FUND CASH BALANCES:	
Month-End Fund Cash Balances:	
101 - General Fund	\$ 3,970,958.78
102 - Unclaimed Funds	2,243.76
Total General Funds	\$ 3,973,202.54
201 - Street Fund	\$ 6,829,951.44
202 - State Highway	461,687.74
203 - Ecological Preservation	8,650.00
204 - Pataskala JEDD	16,150.67
205 - Permissive License Tax	829,311.65
206 - Recreation Fund	340,708.13
207 - Park Use	122,451.48
208 - Police Fund	4,194,016.13
209 - Immobilization	595.00
210 - Mayor's Court Computer	25,877.00
211 - Alcohol Enforcement & Education	5,996.10
212 - Law Enforcement Trust	26,484.25
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	23,147.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	9,309.41
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	838,522.65
226 - Impact Fees Fund	50,476.78
227 - OneOhio Settlement Fund	4,679.25
Total Special Revenue	\$ 13,852,765.58
401 - Debt Service Fund	\$ 174,888.35
402 - Street Bond	-
Total Debt Service	\$ 174,888.35
301 - Capital Improvements	\$ 1,455,299.15
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	49,706.87
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	868,454.15
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	83,657.19
309 - Forrest Ridge Residential TIF	-
Total Capital Projects	\$ 2,457,117.36
501 - Construction Account/Project	\$ 763,406.28
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	11,314.50
504 - Police Evidence/Cash Seizure	7,639.66
999 - Payroll Clearing Fund	112,225.13
Total Escrow/Agency Funds	\$ 894,585.57
Total Governmental Funds	\$ 21,352,559.40
601 - Water Operations	\$ 2,512,474.79
602 - Water Capital Improvements	1,740,198.27
603 - Water Bond Improvements	1.06
604 - Water Debt Service	18,875.60
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,976,810.56
652 - Sewer Capital Improvements	3,984,020.22
653 - Sewer Bond Improvements	-
654 - Sewer Debt Service	31,054.89
655 - The Oaks Assessment	11,725.42
656 - Sewer Utility State Issue II (OPWC)	6,950.00
699 - Utility Billing Overpayment Fund	15,921.19
Total Enterprise Funds	\$ 12,298,032.38
Total All Funds	\$ 33,650,591.78

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF DECEMBER 31, 2023**

		+	-	=	-	=
Fund Number / Description	December 31, 2022 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	December 31, 2023 Unencumbered Fund Balance
101 - General Fund	\$ 3,571,399.92	\$ 2,384,321.68	\$ 1,984,762.82	\$ 3,970,958.78	\$ 248,275.11	\$ 3,722,683.67
102 - Unclaimed Funds	2,243.76	-	-	2,243.76	-	2,243.76
Total General Funds	\$ 3,573,643.68	\$ 2,384,321.68	\$ 1,984,762.82	\$ 3,973,202.54	\$ 248,275.11	\$ 3,724,927.43
201 - Street Fund	\$ 6,300,855.04	\$ 5,673,613.31	\$ 5,144,516.91	\$ 6,829,951.44	\$ 2,162,070.25	\$ 4,667,881.19
202 - State Highway	465,561.14	69,498.57	73,371.97	461,687.74	10,517.20	451,170.54
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	3,766.08	12,384.59	-	16,150.67	-	16,150.67
205 - Permissive License Tax	748,872.79	325,796.50	245,357.64	829,311.65	255,693.49	573,618.16
206 - Recreation Fund	334,390.71	679,634.83	673,317.41	340,708.13	26,653.04	314,055.09
207 - Park Use	131,230.28	44,230.47	53,009.27	122,451.48	29,195.00	93,256.48
208 - Police Fund	4,053,584.57	4,107,429.69	3,966,998.13	4,194,016.13	164,303.47	4,029,712.66
209 - Immobilization	490.00	105.00	-	595.00	-	595.00
210 - Mayor's Court Computer	24,864.00	4,868.00	3,855.00	25,877.00	400.00	25,477.00
211 - Alcohol Enforcement & Education	5,946.10	50.00	-	5,996.10	1,498.00	4,498.10
212 - Law Enforcement Trust	26,892.01	11,484.24	11,892.00	26,484.25	1,904.00	24,580.25
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	13,759.63	9,388.00	-	23,147.63	-	23,147.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	10,079.61	-	770.20	9,309.41	29.11	9,280.30
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	-	838,522.65	835,201.60	3,321.05
226 - Impact Fees Fund	1,028.17	49,448.61	-	50,476.78	-	50,476.78
227 - OneOhio Settlement Fund	1,504.07	3,175.18	-	4,679.25	-	4,679.25
Total Special Revenue	\$ 13,034,747.12	\$ 10,991,106.99	\$ 10,173,088.53	\$ 13,852,765.58	\$ 3,487,465.16	\$ 10,365,300.42
401 - Debt Service Fund	\$ 311,529.10	\$ 744,234.09	\$ 880,874.84	\$ 174,888.35	\$ 0.72	\$ 174,887.63
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 311,529.10	\$ 744,234.09	\$ 880,874.84	\$ 174,888.35	\$ 0.72	\$ 174,887.63
301 - Capital Improvements	\$ 1,708,117.97	\$ 1,664,969.50	\$ 1,917,788.32	\$ 1,455,299.15	\$ 99,330.38	\$ 1,355,968.77
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	49,706.87	-	-	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	991,973.72	240,496.56	364,016.13	868,454.15	-	868,454.15
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	67,932.60	90,724.59	75,000.00	83,657.19	-	83,657.19
309 - Forrest Ridge Residential TIF	-	-	-	-	-	-
Total Capital Projects	\$ 2,817,731.16	\$ 1,996,190.65	\$ 2,356,804.45	\$ 2,457,117.36	\$ 117,205.93	\$ 2,339,911.43
501 - Construction Account/Project	\$ 736,649.43	\$ 320,865.14	\$ 294,108.29	\$ 763,406.28	\$ 506,253.59	\$ 257,152.69
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	10,064.50	74,963.62	73,713.62	11,314.50	8,714.50	2,600.00
504 - Police Evidence/Cash Seizure	4,756.86	13,181.03	10,298.23	7,639.66	4,316.25	3,323.41
999 - Payroll Clearing Fund	101,130.52	5,371,361.57	5,360,266.96	112,225.13	-	112,225.13
Total Agency/Fiduciary Funds	\$ 852,601.31	\$ 5,780,371.36	\$ 5,738,387.10	\$ 894,585.57	\$ 519,284.34	\$ 375,301.23
Total Governmental Funds	\$ 20,590,252.37	\$ 21,896,224.77	\$ 21,133,917.74	\$ 21,352,559.40	\$ 4,372,231.26	\$ 16,980,328.14
601 - Water Operations	\$ 1,858,286.32	\$ 1,901,294.62	\$ 1,247,106.15	\$ 2,512,474.79	\$ 168,360.25	\$ 2,344,114.54
602 - Water Capital Improvements	2,358,121.05	464,307.07	1,082,229.85	1,740,198.27	253,799.86	1,486,398.41
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	8,420.34	484,430.26	473,975.00	18,875.60	0.39	18,875.21
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	11,471.09	-	11,471.09	-	15,118.00	(15,118.00)
651 - Sewer Operations	3,277,914.72	2,386,923.84	1,688,028.00	3,976,810.56	169,218.62	3,807,591.94
652 - Sewer Capital Improvements	3,972,008.51	439,465.44	427,453.73	3,984,020.22	2,132,708.41	1,851,311.81
653 - Sewer Bond Improvements	-	-	-	-	-	-
654 - Sewer Debt Service	20,276.10	588,618.42	577,839.63	31,054.89	3.37	31,051.52
655 - Oaks Assessment	12,659.30	20,027.91	20,961.79	11,725.42	0.52	11,724.90
656 - Sewer Utility State Issue II (OPWC)	250,000.00	410,611.97	653,661.97	6,950.00	96,338.03	(89,388.03)
699 - Utility Billing Overpayment Fund	-	15,921.19	-	15,921.19	-	15,921.19
Total Enterprise Funds	\$ 11,769,158.87	\$ 6,711,600.72	\$ 6,182,727.21	\$ 12,298,032.38	\$ 2,835,547.45	\$ 9,462,484.93
Total All Funds	\$ 32,359,411.24	\$ 28,607,825.49	\$ 27,316,644.95	\$ 33,650,591.78	\$ 7,207,778.71	\$ 26,442,813.07

CITY OF PATASKALA, OHIO
DECEMBER 2023 YTD ANALYSIS - All Funds

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 32,370,506	\$ 32,370,506			\$ 28,020,075	\$ 28,020,075					
REVENUE											
Taxes	Property Taxes	\$ 1,803,303	\$ 1,857,000	\$ 53,697	97.11%	\$ 1,641,476	\$ 1,707,000	\$ 65,524	96.16%	\$ 161,827	9.86%
	Income Taxes	8,411,039	8,448,667	37,628	99.55%	7,806,667	7,698,165	(108,502)	101.41%	604,371	7.74%
	Total Taxes	\$ 10,214,342	\$ 10,305,667	\$ 91,325	99.11%	\$ 9,448,144	\$ 9,405,165	\$ (42,979)	100.46%	\$ 766,198	8.11%
Intergovernmental	State-Shared Revenues	\$ 2,164,057	\$ 1,963,863	(200,194)	110.19%	\$ 1,960,771	\$ 1,774,322	(186,449)	110.51%	\$ 203,286	10.37%
	Grants & Loans	414,287	916,699	502,412	45.19%	1,179,250	2,508,807	1,329,557	47.00%	(764,963)	-64.87%
	Other Intergovernmental	3,452	5,000	1,548	69.04%	7,698	7,600	(98)	101.29%	(4,246)	-55.16%
	Total Intergovernmental	\$ 2,581,796	\$ 2,885,562	\$ 303,766	89.47%	\$ 3,147,719	\$ 4,290,729	\$ 1,143,010	73.36%	\$ (565,923)	-17.98%
Charges for Service	General Government Fees	\$ 251,352	\$ 256,100	\$ 4,748	98.15%	\$ 257,919	\$ 238,415	(19,504)	108.18%	\$ (6,567)	-2.55%
	Utility Charges	4,860,538	4,418,800	(441,738)	110.00%	4,867,316	4,632,800	(234,516)	105.06%	(6,779)	-0.14%
	Other Service Charges	200,307	195,000	(5,307)	102.72%	206,311	190,000	(16,311)	108.58%	(6,004)	-2.91%
	Total Charges for Service	\$ 5,312,196	\$ 4,869,900	\$ (442,296)	109.08%	\$ 5,331,545	\$ 5,061,215	\$ (270,330)	105.34%	\$ (19,349)	-0.36%
Fines & Forfeitures	Mayor's Court	\$ 132,745	\$ 133,460	\$ 716	99.46%	\$ 188,662	\$ 205,700	\$ 17,038	91.72%	\$ (55,918)	-29.64%
	Other Fines & Forfeitures	12,179	6,150	(6,029)	198.03%	12,735	1,250	(11,485)	1018.80%	(556)	-4.37%
	Total Fines, Licenses & Permits	\$ 144,923	\$ 139,610	\$ (5,313)	103.81%	\$ 201,397	\$ 206,950	\$ 5,553	97.32%	\$ (56,474)	-28.04%
Special Assessments	Special Assessments	20,028	22,000	1,972	91.04%	20,527	22,500	1,973	91.23%	(499)	-2.43%
	Total Special Assessments	\$ 20,028	\$ 22,000	\$ 1,972	91.04%	\$ 20,527	\$ 22,500	\$ 1,973	91.23%	\$ (499)	-2.43%
Other Sources	Investment Income	\$ 835,333	\$ 623,800	(211,533)	133.91%	\$ 307,488	\$ 146,665	(160,823)	209.65%	\$ 527,845	171.66%
	Proceeds from Debt Issuance	-	1,925,000	1,925,000	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	2,331,302	3,692,830	1,361,528	63.13%	643,664	1,640,200	996,536	39.24%	1,687,639	262.19%
	Total Other Sources	\$ 3,166,635	\$ 6,241,630	\$ 3,074,995	50.73%	\$ 951,151	\$ 1,786,865	\$ 835,714	53.23%	\$ 2,215,484	232.93%
Interfund Transfers	Transfers & Advances In	\$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 2,203,582	\$ 2,203,582	\$ -	100.00%	\$ (407,039)	-18.47%
	Total Transfers	\$ 1,796,543	\$ 1,846,543	\$ 50,000	97.29%	\$ 2,203,582	\$ 2,203,582	\$ -	100.00%	\$ (407,039)	-18.47%
	Grand Total Revenue	\$ 23,236,464	\$ 26,310,912	\$ 3,074,448	88.31%	\$ 21,304,066	\$ 22,977,006	\$ 1,672,940	92.72%	\$ 1,932,398	9.07%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (2,203,582)	\$ (2,203,582)	\$ -	0.00%	\$ 407,039	-18.47%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ (1,796,543)	\$ (1,846,543)	\$ 50,000	-2.71%	\$ (2,203,582)	\$ (2,203,582)	\$ -	0.00%	\$ 407,039	-18.47%
	Adjusted Grand Total Revenue	\$ 21,439,921	\$ 24,464,369	\$ 3,024,448	87.64%	\$ 19,100,484	\$ 20,773,424	\$ 1,672,940	91.95%	\$ 2,339,437	12.25%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 6,403,667	\$ 7,449,842	\$ 1,046,175	14.04%	\$ 237,387	\$ 808,789	10.86%	\$ 5,730,279	\$ 673,388	11.75%	
Contractual Services	2,577,612	7,501,314	4,923,702	65.64%	2,044,857	2,878,846	38.38%	2,345,355	232,257	9.90%	
General Operating	2,408,705	3,612,926	1,204,221	33.33%	373,595	830,626	22.99%	2,271,235	137,470	6.05%	
Capital Outlay	6,840,052	12,201,124	5,361,072	43.94%	4,551,935	809,137	6.63%	2,306,885	4,533,166	196.51%	
Debt Service	1,929,800	2,354,807	425,006	18.05%	5	425,001	18.05%	2,139,059	(209,259)	-9.78%	
Transfers & Advances	1,796,543	1,846,543	50,000	2.71%	-	50,000	2.71%	2,203,582	(407,039)	-18.47%	
	Grand Total Expenditures	\$ 21,956,378	\$ 34,966,555	\$ 13,010,177	37.21%	\$ 7,207,779	\$ 5,802,399	16.59%	\$ 16,996,395	\$ 4,959,983	29.18%
Adjustments:											
	- Interfund transfers & advances	\$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (2,203,582)	\$ 407,039	-18.47%
	Total Adjustments	\$ (1,796,543)	\$ (1,846,543)	\$ (50,000)	2.71%	\$ -	\$ 50,000	2.71%	\$ (2,203,582)	\$ 407,039	-18.47%
	Adjusted Grand Total Expenditures	\$ 20,159,835	\$ 33,120,012	\$ 12,960,177	39.13%	\$ 7,207,779	\$ 5,752,399	17.37%	\$ 14,792,813	\$ 5,367,022	36.28%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 33,650,592	\$ 23,703,768		\$ 26,442,813			\$ 32,327,747	\$ 1,322,845	4.09%	
			67.79%								

CITY OF PATASKALA, OHIO
2023 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 10,214,341.88	\$ 10,305,667.00	\$ 91,325.12	\$ 9,756,591.00	\$ 549,076.00
Income Taxes	\$ 8,411,038.60	\$ 8,448,667.00	\$ 37,628.40	\$ 8,006,091.00	\$ 442,576.00
Property Taxes	\$ 1,803,303.28	\$ 1,857,000.00	\$ 53,696.72	\$ 1,750,500.00	\$ 106,500.00
Intergovernmental	\$ 2,581,796.07	\$ 2,885,562.35	\$ 303,766.28	\$ 2,348,268.00	\$ 537,294.35
Grants & Loans	\$ 414,287.15	\$ 916,699.35	\$ 502,412.20	\$ 531,500.00	\$ 385,199.35
State-Shared Revenues	\$ 2,164,056.89	\$ 1,963,863.00	\$ (200,193.89)	\$ 1,816,768.00	\$ 147,095.00
Other Intergovernmental	\$ 3,452.03	\$ 5,000.00	\$ 1,547.97	\$ -	\$ 5,000.00
Charges for Service	\$ 5,312,196.45	\$ 4,869,900.00	\$ (442,296.45)	\$ 5,131,478.00	\$ (261,578.00)
General Government Fees	\$ 251,351.90	\$ 256,100.00	\$ 4,748.10	\$ 238,900.00	\$ 17,200.00
Utility	\$ 4,860,537.60	\$ 4,418,800.00	\$ (441,737.60)	\$ 4,702,578.00	\$ (283,778.00)
Other Service Charges	\$ 200,306.95	\$ 195,000.00	\$ (5,306.95)	\$ 190,000.00	\$ 5,000.00
Fines & Forfeitures	\$ 144,923.24	\$ 139,610.00	\$ (5,313.24)	\$ 133,590.00	\$ 6,020.00
Mayor's Court	\$ 132,744.50	\$ 133,460.00	\$ 715.50	\$ 129,840.00	\$ 3,620.00
Other Fines & Forfeitures	\$ 12,178.74	\$ 6,150.00	\$ (6,028.74)	\$ 3,750.00	\$ 2,400.00
Special Assessments	\$ 20,027.91	\$ 22,000.00	\$ 1,972.09	\$ 22,000.00	\$ -
Special Assessments	\$ 20,027.91	\$ 22,000.00	\$ 1,972.09	\$ 22,000.00	\$ -
Miscellaneous Revenue	\$ 3,166,635.37	\$ 6,241,630.00	\$ 3,074,994.63	\$ 18,327,255.00	\$ (12,085,625.00)
Investment Income	\$ 835,333.07	\$ 623,800.00	\$ (211,533.07)	\$ 118,155.00	\$ 505,645.00
Other Miscellaneous Revenue	\$ 2,331,302.30	\$ 3,692,830.00	\$ 1,361,527.70	\$ 1,284,100.00	\$ 2,408,730.00
Proceeds from Debt Issuance	\$ -	\$ 1,925,000.00	\$ 1,925,000.00	\$ 16,925,000.00	\$ (15,000,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ (130,000.00)
Grand Total	\$ 23,236,463.92	\$ 26,310,912.35	\$ 3,074,448.43	\$ 37,695,725.00	\$ (11,384,812.65)

CITY OF PATASKALA, OHIO
 2023 EXPENDITURE BUDGET ANALYSIS - All Funds
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 6,403,667.00	\$ 237,386.75	\$ 7,449,842.38	\$ 808,788.63	\$ 7,196,123.00	\$ 57,719.38	\$ 196,000.00
Contractual Services	\$ 2,577,611.50	\$ 2,044,856.78	\$ 7,501,313.94	\$ 2,878,845.66	\$ 6,727,667.00	\$ 1,303,246.94	\$ (529,600.00)
General Operating	\$ 2,408,704.65	\$ 373,594.95	\$ 3,612,925.54	\$ 830,625.94	\$ 3,319,911.00	\$ 183,421.54	\$ 109,593.00
Capital Outlay	\$ 6,840,051.50	\$ 4,551,935.23	\$ 12,201,123.65	\$ 809,136.92	\$ 5,713,263.00	\$ 3,285,560.65	\$ 3,202,300.00
Debt Service	\$ 1,929,800.34	\$ 5.00	\$ 2,354,806.78	\$ 425,001.44	\$ 2,354,806.00	\$ 0.78	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Grand Total	\$ 21,956,377.99	\$ 7,207,778.71	\$ 34,966,555.29	\$ 5,802,398.59	\$ 27,288,313.00	\$ 4,829,949.29	\$ 2,848,293.00

2023 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 2,011,680.18	\$ 2,649,310.66	\$ 7,732,235.63	\$ 3,071,244.79	\$ 7,025,887.00	\$ 1,075,248.63	\$ (368,900.00)
Salary & Related	\$ 790,467.67	\$ 28,535.68	\$ 918,993.91	\$ 99,990.56	\$ 870,155.00	\$ 10,038.91	\$ 38,800.00
Contractual Services	\$ 1,062,080.29	\$ 1,741,292.70	\$ 5,343,278.63	\$ 2,539,905.64	\$ 4,838,042.00	\$ 1,045,336.63	\$ (540,100.00)
General Operating	\$ 159,132.22	\$ 44,280.68	\$ 631,440.09	\$ 428,027.19	\$ 479,167.00	\$ 19,873.09	\$ 132,400.00
Capital Outlay	\$ -	\$ 835,201.60	\$ 838,523.00	\$ 3,321.40	\$ 838,523.00	\$ -	\$ -
Executive & Legislative	\$ 138,841.37	\$ 16,602.71	\$ 213,117.61	\$ 57,673.53	\$ 207,568.00	\$ 5,549.61	\$ -
Salary & Related	\$ 129,188.08	\$ 9,404.00	\$ 166,015.19	\$ 27,423.11	\$ 163,068.00	\$ 1,947.19	\$ 1,000.00
Contractual Services	\$ 751.57	\$ 2,408.00	\$ 15,908.00	\$ 12,748.43	\$ 14,500.00	\$ 2,408.00	\$ (1,000.00)
General Operating	\$ 8,901.72	\$ 4,790.71	\$ 31,194.42	\$ 17,501.99	\$ 30,000.00	\$ 1,194.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 340,016.77	\$ 70,894.63	\$ 611,513.70	\$ 200,602.30	\$ 575,671.00	\$ 35,842.70	\$ -
Salary & Related	\$ 97,984.96	\$ 3,093.98	\$ 113,170.29	\$ 12,091.35	\$ 110,321.00	\$ 2,849.29	\$ -
Contractual Services	\$ 240,505.79	\$ 66,784.13	\$ 484,230.93	\$ 176,941.01	\$ 451,350.00	\$ 32,880.93	\$ -
General Operating	\$ 1,526.02	\$ 1,016.52	\$ 14,112.48	\$ 11,569.94	\$ 14,000.00	\$ 112.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 3,487,223.94	\$ 124,813.61	\$ 3,864,152.41	\$ 252,114.86	\$ 3,689,571.00	\$ 64,681.41	\$ 109,900.00
Salary & Related	\$ 3,016,707.61	\$ 44,147.67	\$ 3,226,436.55	\$ 165,581.27	\$ 3,094,015.00	\$ 25,821.55	\$ 106,600.00
Contractual Services	\$ 29,796.97	\$ 8,769.23	\$ 55,817.00	\$ 17,250.80	\$ 55,000.00	\$ 817.00	\$ -
General Operating	\$ 238,691.61	\$ 39,743.33	\$ 344,258.86	\$ 65,823.92	\$ 340,216.00	\$ 38,042.86	\$ (34,000.00)
Capital Outlay	\$ 202,027.75	\$ 32,153.38	\$ 237,640.00	\$ 3,458.87	\$ 200,340.00	\$ -	\$ 37,300.00
Public Service	\$ 6,675,442.98	\$ 1,266,418.76	\$ 8,867,507.01	\$ 925,645.27	\$ 4,610,140.00	\$ 2,095,367.01	\$ 2,162,000.00
Salary & Related	\$ 873,483.54	\$ 31,502.25	\$ 1,176,380.82	\$ 271,395.03	\$ 1,164,740.00	\$ 15,640.82	\$ (4,000.00)
Contractual Services	\$ 238,696.07	\$ 66,675.33	\$ 343,754.35	\$ 38,382.95	\$ 239,500.00	\$ 79,254.35	\$ 25,000.00
General Operating	\$ 354,191.38	\$ 72,725.54	\$ 568,722.02	\$ 141,805.10	\$ 555,500.00	\$ 13,222.02	\$ -
Capital Outlay	\$ 5,209,071.99	\$ 1,095,515.64	\$ 6,778,649.82	\$ 474,062.19	\$ 2,650,400.00	\$ 1,987,249.82	\$ 2,141,000.00
Finance	\$ 821,924.17	\$ 76,757.82	\$ 984,637.36	\$ 85,955.37	\$ 945,295.00	\$ (11,257.64)	\$ 50,600.00
Salary & Related	\$ 257,575.73	\$ 62,217.97	\$ 377,091.66	\$ 57,297.96	\$ 372,072.00	\$ (24,080.34)	\$ 29,100.00
Contractual Services	\$ 103,987.46	\$ 11,807.38	\$ 133,657.05	\$ 17,862.21	\$ 126,575.00	\$ 10,582.05	\$ (3,500.00)
General Operating	\$ 460,360.98	\$ 2,732.47	\$ 473,888.65	\$ 10,795.20	\$ 446,648.00	\$ 2,240.65	\$ 25,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 857,722.23	\$ 0.72	\$ 857,724.39	\$ 1.44	\$ 857,724.00	\$ 0.39	\$ -
Debt Service	\$ 857,722.23	\$ 0.72	\$ 857,724.39	\$ 1.44	\$ 857,724.00	\$ 0.39	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 667,374.89	\$ 228,086.88	\$ 1,234,075.99	\$ 338,614.22	\$ 1,186,700.00	\$ 48,375.99	\$ (1,000.00)
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 227,902.42	\$ 31,872.03	\$ 283,188.14	\$ 23,413.69	\$ 278,300.00	\$ 14,888.14	\$ (10,000.00)
General Operating	\$ 310,562.05	\$ 74,726.01	\$ 417,152.47	\$ 31,864.41	\$ 391,400.00	\$ 26,752.47	\$ (1,000.00)
Capital Outlay	\$ 128,910.42	\$ 121,488.84	\$ 533,735.38	\$ 283,336.12	\$ 517,000.00	\$ 6,735.38	\$ 10,000.00
Recreational Programming	\$ 600,146.90	\$ 18,422.63	\$ 662,819.93	\$ 44,250.40	\$ 649,896.00	\$ 7,230.93	\$ 5,693.00
Salary & Related	\$ 367,543.18	\$ 6,017.22	\$ 396,406.00	\$ 22,845.60	\$ 365,696.00	\$ 6,210.00	\$ 24,500.00
Contractual Services	\$ 47,707.42	\$ 2,064.00	\$ 59,700.17	\$ 9,928.75	\$ 59,100.00	\$ 600.17	\$ -
General Operating	\$ 161,747.37	\$ 7,041.68	\$ 177,713.76	\$ 8,924.71	\$ 190,100.00	\$ 420.76	\$ (12,807.00)
Capital Outlay	\$ 23,148.93	\$ 3,299.73	\$ 29,000.00	\$ 2,551.34	\$ 35,000.00	\$ -	\$ (6,000.00)
Water Utility	\$ 2,061,536.27	\$ 393,904.34	\$ 2,598,655.62	\$ 143,215.01	\$ 2,092,533.00	\$ 571,122.62	\$ (65,000.00)
Salary & Related	\$ 437,637.89	\$ 22,571.82	\$ 537,100.58	\$ 76,890.87	\$ 528,028.00	\$ 9,072.58	\$ -
Contractual Services	\$ 304,681.85	\$ 52,567.75	\$ 364,042.87	\$ 6,793.27	\$ 332,150.00	\$ 31,892.87	\$ -
General Operating	\$ 405,237.22	\$ 84,856.77	\$ 529,179.86	\$ 39,085.87	\$ 471,380.00	\$ 57,799.86	\$ -
Capital Outlay	\$ 440,004.31	\$ 233,907.61	\$ 694,356.92	\$ 20,445.00	\$ 287,000.00	\$ 472,356.92	\$ (65,000.00)
Debt Service	\$ 473,975.00	\$ 0.39	\$ 473,975.39	\$ -	\$ 473,975.00	\$ 0.39	\$ -
Sewer Utility	\$ 2,497,925.29	\$ 2,362,565.95	\$ 5,493,572.64	\$ 633,081.40	\$ 3,470,785.00	\$ 937,787.64	\$ 1,085,000.00
Salary & Related	\$ 433,078.34	\$ 29,896.16	\$ 538,247.38	\$ 75,272.88	\$ 528,028.00	\$ 10,219.38	\$ -
Contractual Services	\$ 321,501.66	\$ 60,616.23	\$ 417,736.80	\$ 35,618.91	\$ 333,150.00	\$ 84,586.80	\$ -
General Operating	\$ 308,354.08	\$ 41,681.24	\$ 425,262.93	\$ 75,227.61	\$ 401,500.00	\$ 23,762.93	\$ -
Capital Outlay	\$ 836,888.10	\$ 2,230,368.43	\$ 3,089,218.53	\$ 21,962.00	\$ 1,185,000.00	\$ 819,218.53	\$ 1,085,000.00
Debt Service	\$ 598,103.11	\$ 3.89	\$ 1,023,107.00	\$ 425,000.00	\$ 1,023,107.00	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Transfers & Advances	\$ 1,796,543.00	\$ -	\$ 1,846,543.00	\$ 50,000.00	\$ 1,976,543.00	\$ -	\$ (130,000.00)
Grand Total	\$ 21,956,377.99	\$ 7,207,778.71	\$ 34,966,555.29	\$ 5,802,398.59	\$ 27,288,313.00	\$ 4,829,949.29	\$ 2,848,293.00

Certificate of County Auditor
Issued Along With An Amended Certificate of Estimated Resources
Which Also Establishes or Amends the Total Appropriations

Rev. Code Sec. 5705.39

County Auditor's Office,
Licking County, Ohio
Newark, Ohio
December 14, 2023

Jamie Nicholson, Finance Director
City of Pataskala

I, Michael L. Smith, County Auditor of Licking County, Ohio, do hereby certify that the total appropriations from each fund taken together with all other outstanding appropriations, do not exceed the last amended official estimate of resources for the fiscal year beginning January 1, 2023 as determined by the Budget Commission of Licking County.

Michael L. Smith

Michael L. Smith, County Auditor,
Licking County, Ohio

PATASKALA CITY
3rd Amended Certificate Of Estimated Resources
Rev. Code Sec. 5705.36
Office of the Budget Commission, Licking County, OH
Newark, OH - December 14, 2023

The following is the amended official certificate of estimated resources for the fiscal year beginning January 1, 2023, as revised by the Budget Commission of Licking County, which shall govern the total of appropriations made at any time during such fiscal year.

	January 1, 2023			
	UNEC. BALANCE	TAXES	OTHER	TOTAL
GENERAL	\$ 3,402,437.58	\$ 1,500,500.00	\$ 973,923.00	\$ 5,876,860.58
SPECIAL REVENUE	10,165,490.37	-	10,646,361.35	20,811,851.72
DEBT SERVICE	311,528.71	-	796,287.00	1,107,815.71
CAPITAL PROJECTS	2,596,465.40	-	2,583,080.00	5,179,545.40
SPECIAL ASSESSMENTS	-	-	-	-
ENTERPRISE	10,087,900.98	-	8,625,761.00	18,713,661.98
INTERNAL	-	-	-	-
FIDUCIARY	319,795.06	-	1,185,000.00	1,504,795.06
TOTAL ALL FUNDS	\$ 26,883,618.10	\$ 1,500,500.00	\$ 24,810,412.35	\$ 53,194,530.45
<u>GENERAL</u>				
101 - General Fund	\$ 3,400,193.82	\$ 1,500,500.00	\$ 973,823.00	\$ 5,874,516.82
102 - Unclaimed Funds	2,243.76	-	100.00	2,343.76
TOTAL	\$ 3,402,437.58	\$ 1,500,500.00	\$ 973,923.00	\$ 5,876,860.58
<u>SPECIAL REVENUE</u>				
201 - Street Fund	\$ 3,927,343.11	\$ -	\$ 5,380,318.00	\$ 9,307,661.11
202 - State Highway	437,024.52	-	117,500.00	554,524.52
203 - Ecological Preservation	8,650.00	-	-	8,650.00
204 - Pataskala JEDD	3,766.08	-	10,000.00	13,766.08
205 - Permissive License Tax	494,872.79	-	271,250.00	766,122.79
206 - Recreation Fund	311,056.65	-	668,500.00	979,556.65
207 - Park Use	96,473.55	-	46,800.00	143,273.55
208 - Police Fund	3,912,663.16	-	4,075,512.00	7,988,175.16
209 - Immobilization	490.00	-	-	490.00
210 - Mayor's Court Computer	24,464.00	-	5,000.00	29,464.00
211 - Alcohol Enforcement & Education	5,946.10	-	2,500.00	8,446.10
212 - Law Enforcement Trust	13,096.01	-	3,400.00	16,496.01
213 - Pataskaka Mobile Home Park	4,491.72	-	-	4,491.72
214 - FEMA Fund	-	-	-	-
215 - CHIP Fund	-	-	-	-
216 - Community Development Block Grant	-	-	-	-
217 - Safe Routes to School	-	-	-	-
218 - Police K-9	13,759.63	-	9,500.00	23,259.63
219 - Sesquicentennial Fund	366.91	-	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-
222 - Law Enforcement Training & Ed	10,079.61	-	4,500.00	14,579.61
223 - Payment In Lieu	58,939.54	-	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	0.35	838,523.00
226 - Impact Fees Fund	1,028.17	-	50,000.00	51,028.17
227 - OneOhio Opioid Settlement Fund	1,504.07	-	1,581.00	3,085.07
TOTAL	\$ 10,165,490.37	\$ -	\$ 10,646,361.35	\$ 20,811,851.72
<u>DEBT SERVICE</u>				
401 - Debt Service	\$ 311,528.71	\$ -	\$ 796,287.00	\$ 1,107,815.71
402 - Street Bond	-	-	-	-
TOTAL	\$ 311,528.71	\$ -	\$ 796,287.00	\$ 1,107,815.71

CAPITAL PROJECTS

301 - Capital Improvements	\$ 1,390,317.58	\$ -	\$ 177,143.00	\$ 1,567,460.58
302 - Bond Improvements	-	-	-	-
303 - State Issue II Capital Improvements	31,831.32	-	-	31,831.32
304 - Municipal Building Purchase	-	-	-	-
305 - Courter Bridge Improvements	-	-	-	-
306 - SR 310 TIF	875,973.72	-	250,000.00	1,125,973.72
307 - Columbia Road Bridge Improvements	-	-	-	-
308 - Capital Facilities	42,932.60	-	102,000.00	144,932.60
309 - Forrest Ridge TIF	-	-	-	-
TOTAL	\$ 2,341,055.22	\$ -	\$ 529,143.00	\$ 2,870,198.22

SPECIAL ASSESSMENTS

	<u>UNENC. BALANCE</u>	<u>TAXES</u>	<u>OTHER</u>	<u>TOTAL</u>
\$	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -

ENTERPRISE FUND

601 - Water Utility	\$ 1,775,181.65	\$ -	\$ 1,549,450.00	\$ 3,324,631.65
602 - Water Capital Improvements	1,645,046.34	-	3,106,000.00	4,751,046.34
603 - Water Bond Improvements	1.06	-	-	1.06
604 - Water Debt Service	16,944.95	-	485,000.00	501,944.95
605 - Water Treatment Plant #2	0.38	-	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-
651 - Sewer Utility	3,056,176.92	-	1,869,620.00	4,925,796.92
652 - Sewer Capital Improvements	2,354,884.37	-	566,700.00	2,921,584.37
653 - Sewer Bond Improvements	-	-	1,500,000.00	1,500,000.00
654 - Sewer Debt Service	30,276.10	-	579,843.00	610,119.10
655 - Oaks Assessment	12,595.30	-	21,000.00	33,595.30
656 - Utility State Issue II (OPWC)	-	-	-	-
699 - Utility Overpayment Fund	15,000.00	-	-	15,000.00
TOTAL	\$ 8,906,107.07	\$ -	\$ 9,677,613.00	\$ 18,583,720.07

INTERNAL FUNDS

\$	-	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

FIDUCIARY FUNDS

501 - Construction Account/Project Fund	\$ 73,458.79	\$ -	\$ 1,400,000.00	\$ 1,473,458.79
502 - Fire Escrow Fund	-	-	50,000.00	50,000.00
503 - Vendor Bond & Escrow	750.00	-	100,000.00	100,750.00
504 - Police Evidence Cash Seizure	11,184.86	-	75,000.00	86,184.86
999 - Payroll Clearing Fund	101,130.52	-	-	101,130.52
TOTAL	\$ 186,524.17	\$ -	\$ 1,625,000.00	\$ 1,811,524.17

BUDGET COMMISSION

Me SA

[Signature]

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CITY OF PATASKALA, OHIO - LICKING COUNTY
 CERTIFICATE THAT THE TOTAL APPROPRIATIONS
 FROM EACH FUND DO NOT EXCEED OFFICIAL
 ESTIMATE OF RESOURCES (ORC 5705.39)

	RESOURCES AVAILABLE	RESOURCES APPROPRIATED BY LEGISLATION	PROJECTED UNENCUMBERED FUND BALANCE AS 12/31/23	OK OR EXCEEDS
GENERAL	\$ 5,876,860.58	\$ 2,632,762.99	\$ 3,244,097.59	OK
SPECIAL REVENUE	20,811,851.72	12,031,947.18	8,779,904.54	OK
DEBT SERVICE	1,107,815.71	881,736.00	226,079.71	OK
CAPITAL PROJECTS	5,179,545.40	2,838,490.18	2,341,055.22	OK
SPECIAL ASSESSMENTS	-	-	-	OK
ENTERPRISE	18,713,661.98	9,807,554.91	8,906,107.07	OK
INTERNAL	-	-	-	OK
FIDUCIARY	1,504,795.06	1,318,270.89	186,524.17	OK
TOTAL	\$ 53,194,530.45	\$ 29,510,762.15	\$ 23,683,768.30	

GENERAL

101 - General Fund	\$ 5,874,516.82	\$ 2,632,762.99	\$ 3,241,753.83	OK
102 - Unclaimed Funds	2,343.76	-	2,343.76	OK
TOTAL GENERAL	\$ 5,876,860.58	\$ 2,632,762.99	\$ 3,244,097.59	OK

SPECIAL REVENUE

201 - Street Fund	\$ 9,307,661.11	\$ 5,575,170.95	\$ 3,732,490.16	OK
202 - State Highway	554,524.52	77,000.00	477,524.52	OK
203 - Ecological Preservation	8,650.00	-	8,650.00	OK
204 - Pataskala JEDD	13,766.08	-	13,766.08	OK
205 - Permissive License Tax	766,122.79	368,086.57	398,036.22	OK
206 - Recreation Fund	979,556.65	723,587.86	255,968.79	OK
207 - Park Use	143,273.55	95,642.96	47,630.59	OK
208 - Police Fund	7,988,175.16	4,336,835.84	3,651,339.32	OK
209 - Immobilization	490.00	-	490.00	OK
210 - Mayor's Court Computer	29,464.00	6,600.00	22,864.00	OK
211 - Alcohol Enforcement & Education	8,446.10	2,500.00	5,946.10	OK
212 - Law Enforcement Trust	16,496.01	1,000.00	15,496.01	OK
213 - Pataskaka Mobile Home Park	4,491.72	-	4,491.72	OK
214 - FEMA Fund	-	-	-	OK
215 - CHIP Fund	-	-	-	OK
216 - Community Development Block Grant	-	-	-	OK
217 - Safe Routes to School	-	-	-	OK
218 - Police K-9	23,259.63	2,000.00	21,259.63	OK
219 - Sesquicentennial Fund	366.91	-	366.91	OK
220 - Indigent Drivers Interlock	952.10	-	952.10	OK
221 - Indigent Drivers Alcohol Treatment	-	-	-	OK
222 - Law Enforcement Training & Ed	14,579.61	5,000.00	9,579.61	OK
223 - Payment In Lieu	58,939.54	-	58,939.54	OK
224 - Local Coronavirus Relief Fund	-	-	-	OK
225 - Local Fiscal Recovery Fund	838,523.00	838,523.00	-	OK
226 - Impact Fees Fund	51,028.17	-	51,028.17	OK
227 - OneOhio Opioid Settlement Fund	3,085.07	-	3,085.07	OK
TOTAL SPECIAL REVENUE	\$ 20,811,851.72	\$ 12,031,947.18	\$ 8,779,904.54	OK

DEBT SERVICE

401 - Debt Service	\$ 1,107,815.71	\$ 881,736.00	\$ 226,079.71	OK
402 - Street Bond	-	-	-	OK
TOTAL DEBT SERVICE	\$ 1,107,815.71	\$ 881,736.00	\$ 226,079.71	OK

CAPITAL PROJECTS

301 - Capital Improvements	\$ 3,337,807.76	\$ 1,947,490.18	\$ 1,390,317.58	OK
302 - Bond Improvements	-	-	-	OK
303 - State Issue II Capital Improvements	431,831.32	400,000.00	31,831.32	OK
304 - Municipal Building Purchase	-	-	-	OK

305 - Courter Bridge Improvements	-	-	-	OK
306 - SR 310 TIF	1,241,973.72	366,000.00	875,973.72	OK
307 - Columbia Road Bridge Improvements	-	-	-	OK
308 - Capital Facilities	167,932.60	125,000.00	42,932.60	OK
309 - Forrest Ridge TIF	-	-	-	OK
TOTAL CAPITAL PROJECTS	\$ 5,179,545.40	\$ 2,838,490.18	\$ 2,341,055.22	OK

SPECIAL ASSESSMENTS

	\$ -	\$ -	\$ -	OK
	-	-	-	OK
TOTAL SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	OK

ENTERPRISE FUND

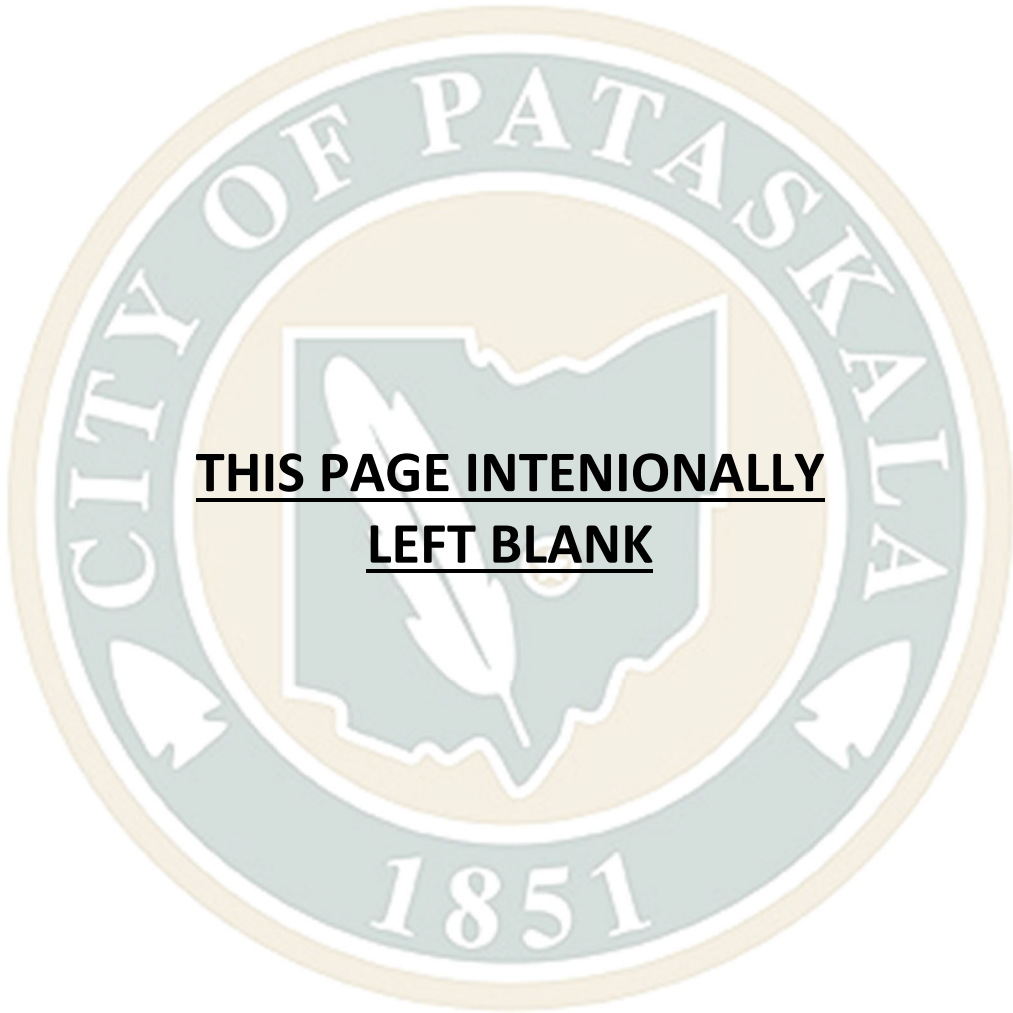
601 - Water Utility	\$ 3,270,274.53	\$ 1,495,092.88	\$ 1,775,181.65	OK
602 - Water Capital Improvements	2,516,323.26	871,276.92	1,645,046.34	OK
603 - Water Bond Improvements	1.06	-	1.06	OK
604 - Water Debt Service	490,919.95	473,975.00	16,944.95	OK
605 - Water Treatment Plant #2	0.38	-	0.38	OK
606 - Water Utility State Issue II (OPWC)	-	-	-	OK
651 - Sewer Utility	5,022,237.03	1,966,060.11	3,056,176.92	OK
652 - Sewer Capital Improvements	4,832,127.37	2,477,243.00	2,354,884.37	OK
653 - Sewer Bond Improvements	1,925,000.00	1,925,000.00	-	OK
654 - Sewer Debt Service	608,119.10	577,843.00	30,276.10	OK
655 - Oaks Assessment	33,659.30	21,064.00	12,595.30	OK
656 - Utility State Issue II (OPWC)	-	-	-	OK
699 - Utility Overpayment Fund	15,000.00	-	15,000.00	OK
TOTAL ENTERPRISE	\$ 18,713,661.98	\$ 9,807,554.91	\$ 8,906,107.07	OK

INTERNAL FUNDS

	\$ -	\$ -	\$ -	OK
	-	-	-	OK
TOTAL INTERNAL	\$ -	\$ -	\$ -	OK

FIDUCIARY FUNDS

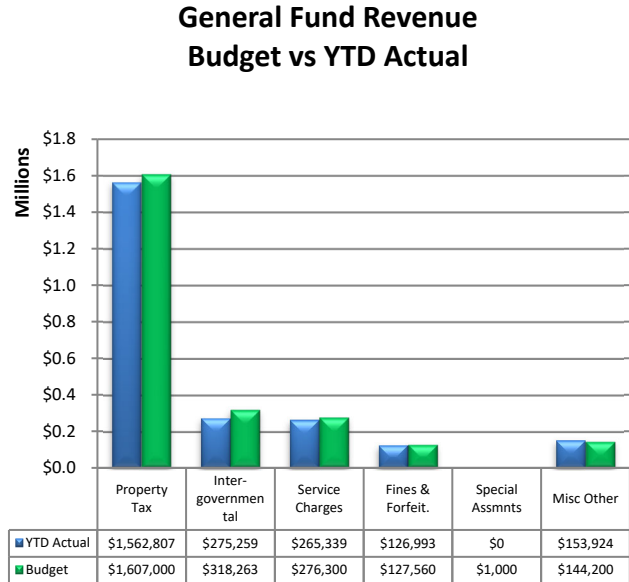
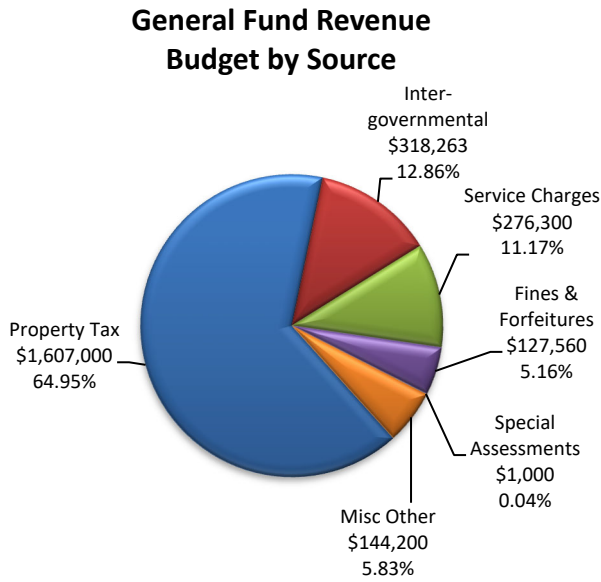
501 - Construction Account/Project Fund	\$ 1,064,040.79	\$ 990,582.00	\$ 73,458.79	OK
502 - Fire Escrow Fund	50,000.00	50,000.00	-	OK
503 - Vendor Bond & Escrow	201,600.00	200,850.00	750.00	OK
504 - Police Evidence/Cash Seizure	88,023.75	76,838.89	11,184.86	OK
999 - Payroll Clearing Fund	101,130.52	-	101,130.52	OK
TOTAL FIDUCIARY	\$ 1,504,795.06	\$ 1,318,270.89	\$ 186,524.17	OK



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General Fund (101)

Revenue – The general fund had a 2023 revenue budget of approximately \$2.47 million. On a full-year basis, the general fund was credited with total revenue of approximately \$2.38 million, which is about \$90.0 thousand (3.64%) below budget. Total revenues for 2023 were \$95.3 thousand (4.17%) higher than those collected in 2022. The major drivers of the year over year increase were the increased collection of property taxes (up \$170.5 thousand) and the significantly increased investment income (up \$84.6 thousand); partially offset by reduced collections in the Intergovernmental, Fines & Forfeitures and Service Charge revenue budget categories.



The largest revenue source for the general fund is property taxes, which accounted for 64.95% of the 2023 general fund revenue budget. The 2023 budget for this category was projected to be \$1.61 million and would be up by \$150.0 thousand (10.30%) when compared to 2022 full-year collections. During 2023, the general fund received \$1.56 million in property tax revenues from the Licking County Treasurer (97.25% of budget). The total is up by \$170.5 thousand (12.25%) from the same twelve-month period in 2022. The increase was the result of an increased assessed valuation of the city as well as recent residential construction being added to the tax base.

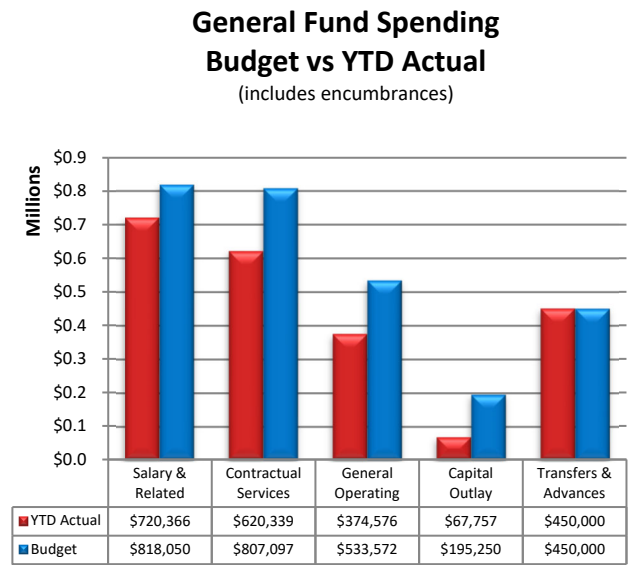
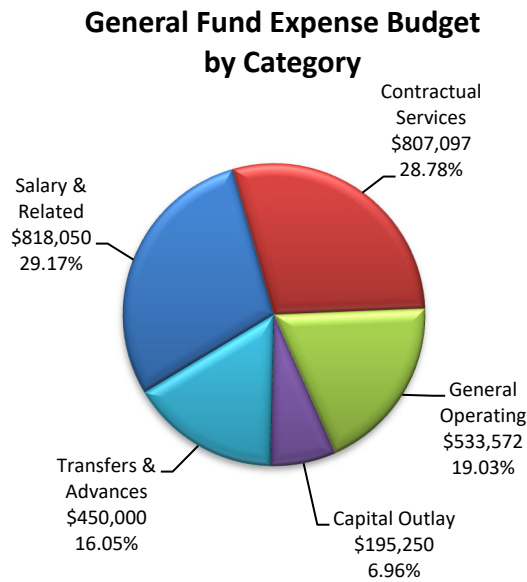
Intergovernmental revenue represents the second largest revenue category for the general fund. It reflects funding received by the city from federal, state and county governments and can come in the form of loans, grants or reimbursements. For 2023, it was projected to account for approximately \$318.3 thousand (12.86% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a full-year basis, the fund received \$275.3 thousand in this category (86.49% of budget) and was down by \$92.9 thousand (25.23%) when compared to the same twelve-month period in 2022. The negative variance was primarily the result of reduced homestead/rollback payment from the State of Ohio (down \$94.4 thousand) and reduced liquor permit fees/cigarette taxes (down \$3.6 thousand) received in 2023; partially offset by increased local government fund (LGF) revenue (up \$5.1 thousand).

Service charge revenues was the next major general fund revenue source. These revenues are received in exchange for providing services to residents, businesses and other customers including building

licenses/permits, and other miscellaneous permits. The 2023 budget in this category was \$276.3 thousand (11.17% of budget). Through year-end, the city received \$265.3 thousand (96.03% of budget) and was down by \$29.2 thousand (9.92%) from FY 2022. The variance was the result of the reduced water tower lease payments received (down \$29.6 thousand), reduced requests for permits from the city in 2023 (down \$14.1 thousand) and reduced variance applications and zoning permit requests (down \$9.1 thousand); partially offset by increased franchise fees (up \$23.6 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2023 budget in this category was \$127.6 thousand (5.16% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through December 31, the city received \$127.0 thousand in this category, which represents 99.56% of budget. Compared to the same twelve-month period in 2022, the total is down by \$55.2 thousand, or 30.31%. The primary driver of the decrease was the reduced rate of revenue generated by the Mayor’s Court in 2023.

Expenditures – The general fund had a total appropriated expenditure budget for 2023 of approximately \$2.80 million and spending in the fund in 2023 was well below that amount. Total spending through December 31 was \$1.98 million and was equal to 70.78% of the budget. Including encumbrances (e.g., purchase orders) of \$248.3 thousand (but excluding transfers) in the total results in a total ratio equal to 75.75% of budget. Compared to the same full-year period in 2022 (and excluding transfers), the total is up by \$233.2 thousand (17.92%). The increase was primarily driven by increased spending in all budget categories including Transfers & Advances, which was up by \$101.0 thousand or 28.94%.



Salaries, wages and other employee-related costs represents the largest expense category in the General fund with a 2023 budget of \$818.1 thousand, or 29.17% of the general fund budget. Spending through December 31 (excluding encumbrances) was \$668.9 thousand, or 81.76% of budget. The positive variance (\$149.2 thousand below budget) was primarily the result of reduced insurance premiums, lower employee HRA funding paid to-date and slightly below budget spending on wages due to open positions. Including encumbrances (e.g., purchase orders) of \$51.5 thousand in the total, 88.06% has been either spent or committed to be spent.

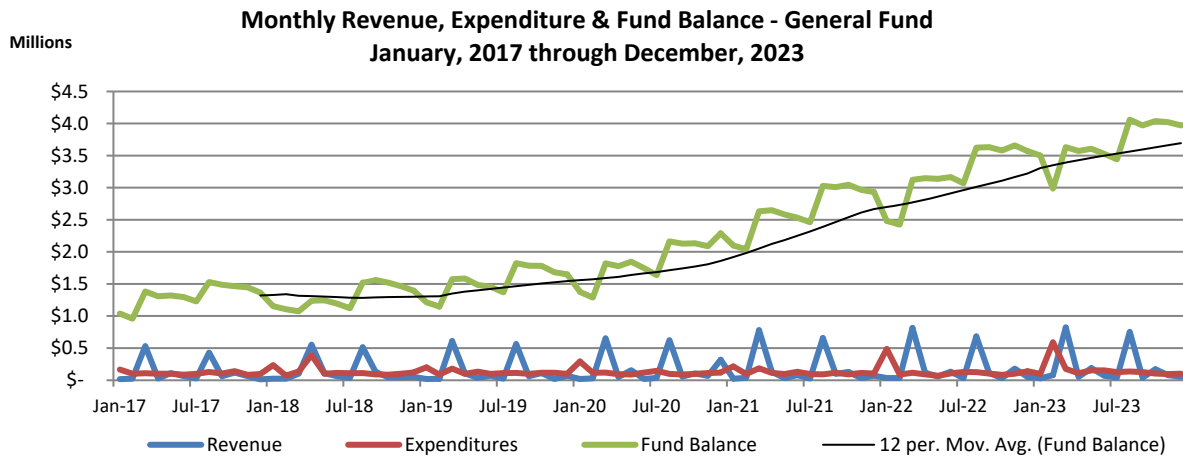
Contractual services is another major expense category in the General fund. The 2023 budget in this category was \$807.1 thousand (28.78% of budget) and provides for non-employee personal services, such

as legal, audit and engineering services. Spending through December 31 was \$526.8 thousand (65.28% of budget). Including encumbrances (e.g., purchase orders) of \$93.5 thousand in the total, 76.86% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitored this category closely during 2023 to ensure that spending remained within budget, and will continue to do so in 2024.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2023 budget of \$533.6 thousand, or 19.03% of the fund’s budget. Full-year 2023 spending in this category was \$279.4 thousand and is equal to 52.36% of budget. Including encumbrances in the calculation, the total spent or committed was \$374.6 thousand, or 70.20% of budget. Spending in this category was up by \$62.8 thousand (28.97%) from the same twelve-month period in 2022.

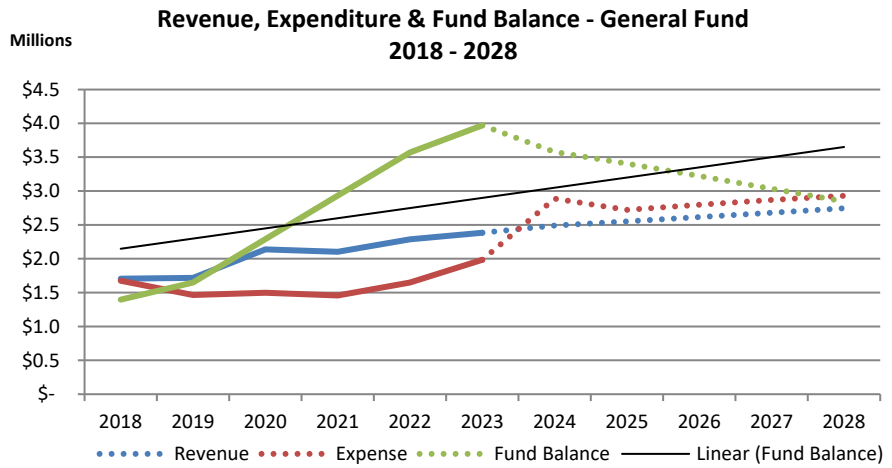
The approved 2022 budget in the general fund included \$450,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This was a major increase from FY 2022 which had a total of \$335,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. Starting in 2022, these costs have been completely charged to the Recreation fund, which results in the fund requiring additional funding. The 2023 transfers were made on the accounting system during the month of February.

Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2017. The solid color lines represent historical numbers, and any dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2017, the fund has generally been on an upward trajectory. The approved 2023 budget would have had the fund declining by \$329.6 thousand (9.23%) if 100% of the projected revenue was collected and 100% of appropriations spent. However, the fund ended 2023 with a fund balance of \$3.97 million and was \$729.2 thousand (22.49%) better than projected. This was the result of spending ending the year \$819.2 thousand below budget;

partially offset by actual revenues being about \$90.0 thousand (3.64%) below projections. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018 and January 2022 spikes reflect interfund transfers of \$250.0 and \$335.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.



As you can see from the chart at right, fiscal years 2018 through 2023 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during the year. Of note, spending in the 2018 - 2023 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2024 as the current forecast calls for deficit spending in each future year through 2028. The result of this is a declining fund balance in all future years. This chart has been updated with the proposed 2024 budget data and the updated forecast through 2028. Based upon the numbers, the fund balance is currently projected to be \$2.85 million at the end of FY 2028 and would reflect a carryover ratio of 97.15% which is well above the 25-35% target range in the city’s fund balance policy.

CITY OF PATASKALA, OHIO
DECEMBER 2023 YTD ANALYSIS - General Fund (101)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance	\$ 3,571,400	\$ 3,571,400			\$ 2,932,978	\$ 2,932,978				
REVENUE										
Taxes	Property Taxes \$ 1,562,807	\$ 1,607,000	\$ 44,193	97.25%	\$ 1,392,302	\$ 1,457,000	\$ 64,698	95.56%	\$ 170,505	12.25%
	Income Taxes -	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ 1,562,807	\$ 1,607,000	\$ 44,193	97.25%	\$ 1,392,302	\$ 1,457,000	\$ 64,698	95.56%	\$ 170,505	12.25%
Intergovernmental	State-Shared Revenues \$ 275,259	\$ 318,263	\$ 43,004	86.49%	\$ 368,124	\$ 272,952	\$ (95,172)	134.87%	\$ (92,865)	-25.23%
	Grants & Loans -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental -	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 275,259	\$ 318,263	\$ 43,004	86.49%	\$ 368,124	\$ 272,952	\$ (95,172)	134.87%	\$ (92,865)	-25.23%
Charges for Service	General Government Fees \$ 65,032	\$ 81,300	\$ 16,268	79.99%	\$ 88,256	\$ 81,315	\$ (6,941)	108.54%	\$ (23,224)	-26.31%
	Utility Charges -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges 200,307	195,000	(5,307)	102.72%	206,311	190,000	(16,311)	108.58%	(6,004)	-2.91%
Total Charges for Service	\$ 265,339	\$ 276,300	\$ 10,961	96.03%	\$ 294,567	\$ 271,315	\$ (23,252)	108.57%	\$ (29,228)	-9.92%
Fines & Forfeitures	Mayor's Court \$ 126,489	\$ 127,460	\$ 972	99.24%	\$ 181,243	\$ 200,700	\$ 19,457	90.31%	\$ (54,755)	-30.21%
	Other Fines & Forfeitures 505	100	(405)	504.50%	994	100	(894)	994.00%	(490)	-49.25%
Total Fines, Licenses & Permits	\$ 126,993	\$ 127,560	\$ 567	99.56%	\$ 182,237	\$ 200,800	\$ 18,563	90.76%	\$ (55,244)	-30.31%
Special Assessments	Special Assessments -	1,000	1,000	0.00%	30	1,000	970	2.96%	(30)	-100.00%
Total Special Assessments	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ 30	\$ 1,000	\$ 970	2.96%	\$ (30)	-100.00%
Other Sources	Investment Income \$ 129,314	\$ 100,000	\$ (29,314)	129.31%	\$ 44,703	\$ 17,500	\$ (27,203)	255.45%	\$ 84,611	189.27%
	Proceeds from Debt Issuance -	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income 24,610	44,200	19,590	55.68%	7,012	46,500	39,488	15.08%	17,598	250.99%
Total Other Sources	\$ 153,924	\$ 144,200	\$ (9,724)	106.74%	\$ 51,715	\$ 64,000	\$ 12,285	80.80%	\$ 102,209	197.64%
Interfund Transfers	Transfers & Advances In \$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 2,384,322	\$ 2,474,323	\$ 90,001	96.36%	\$ 2,288,974	\$ 2,267,067	\$ (21,907)	100.97%	\$ 95,348	4.17%
Adjustments:										
	- Elim impact of Interfund transfers/advances \$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 2,384,322	\$ 2,474,323	\$ 90,001	96.36%	\$ 2,288,974	\$ 2,267,067	\$ (21,907)	100.97%	\$ 95,348	4.17%

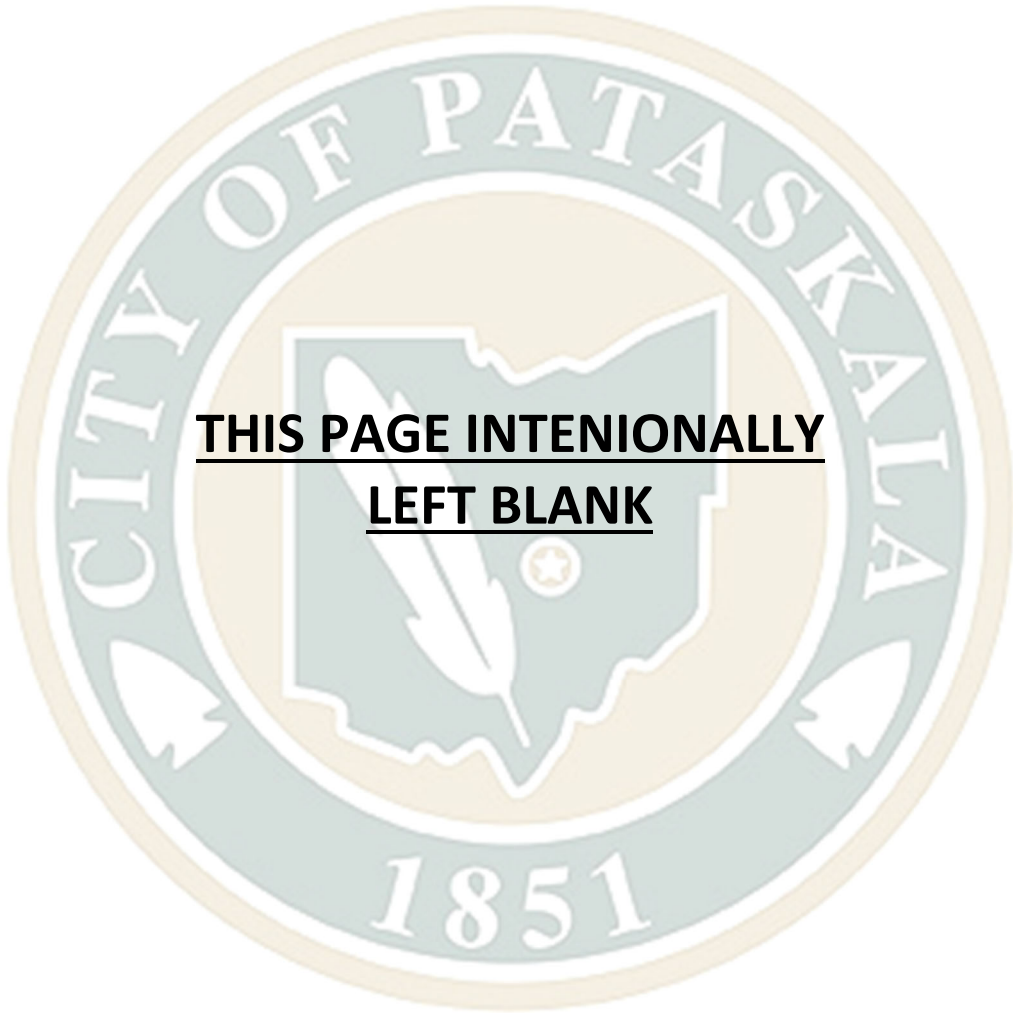
	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 668,861	\$ 818,050	\$ 149,190	18.24%	\$ 51,505	\$ 97,685	11.94%	\$ 657,725	\$ 11,136	1.69%
Contractual Services	526,845	807,097	280,251	34.72%	93,494	186,757	23.14%	411,871	114,974	27.92%
General Operating	279,391	533,572	254,181	47.64%	95,185	158,996	29.80%	216,630	62,761	28.97%
Capital Outlay	59,666	195,250	135,584	69.44%	8,091	127,493	65.30%	15,326	44,340	289.31%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	450,000	450,000	-	0.00%	-	-	0.00%	349,000	101,000	28.94%
Grand Total Expenditures	\$ 1,984,763	\$ 2,803,969	\$ 819,206	29.22%	\$ 248,275	\$ 570,931	20.36%	\$ 1,650,552	\$ 334,211	20.25%
Adjustments:										
	- Interfund transfers & advances \$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (349,000)	\$ (101,000)	28.94%
Total Adjustments	\$ (450,000)	\$ (450,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (349,000)	\$ (101,000)	28.94%
Adjusted Grand Total Expenditures	\$ 1,534,763	\$ 2,353,969	\$ 819,206	34.80%	\$ 248,275	\$ 570,931	24.25%	\$ 1,301,552	\$ 233,211	17.92%
Ending Fund Balance	\$ 3,970,959	\$ 3,241,754			\$ 3,722,684			\$ 3,571,400	\$ 399,559	11.19%
		115.61%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 2,384,321.68	\$ 2,474,323.00	\$ 90,001.32	\$ 2,238,803.00	\$ 235,520.00
Taxes	\$ 1,562,806.72	\$ 1,607,000.00	\$ 44,193.28	\$ 1,500,500.00	\$ 106,500.00
Property Taxes	\$ 1,562,806.72	\$ 1,607,000.00	\$ 44,193.28	\$ 1,500,500.00	\$ 106,500.00
Intergovernmental	\$ 275,259.43	\$ 318,263.00	\$ 43,003.57	\$ 277,588.00	\$ 40,675.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 275,259.43	\$ 318,263.00	\$ 43,003.57	\$ 277,588.00	\$ 40,675.00
Charges for Service	\$ 265,338.78	\$ 276,300.00	\$ 10,961.22	\$ 271,300.00	\$ 5,000.00
General Government Fees	\$ 65,031.83	\$ 81,300.00	\$ 16,268.17	\$ 81,300.00	\$ -
Other Service Charges	\$ 200,306.95	\$ 195,000.00	\$ (5,306.95)	\$ 190,000.00	\$ 5,000.00
Fines & Forfeitures	\$ 126,993.00	\$ 127,560.00	\$ 567.00	\$ 124,940.00	\$ 2,620.00
Mayor's Court	\$ 126,488.50	\$ 127,460.00	\$ 971.50	\$ 124,840.00	\$ 2,620.00
Other Fines & Forfeitures	\$ 504.50	\$ 100.00	\$ (404.50)	\$ 100.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Miscellaneous Revenue	\$ 153,923.75	\$ 144,200.00	\$ (9,723.75)	\$ 63,475.00	\$ 80,725.00
Investment Income	\$ 129,313.66	\$ 100,000.00	\$ (29,313.66)	\$ 16,975.00	\$ 83,025.00
Other Miscellaneous Revenue	\$ 24,610.09	\$ 44,200.00	\$ 19,589.91	\$ 46,500.00	\$ (2,300.00)
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,384,321.68	\$ 2,474,323.00	\$ 90,001.32	\$ 2,238,803.00	\$ 235,520.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2023

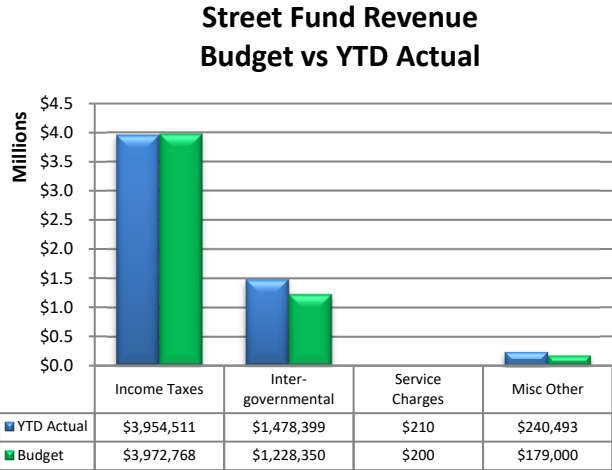
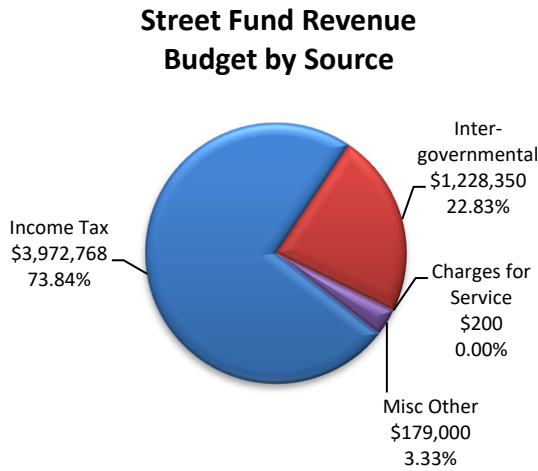
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 1,984,762.82	\$ 248,275.11	\$ 2,803,969.09	\$ 570,931.16	\$ 2,717,331.00	\$ 76,638.09	\$ 10,000.00
General Government	\$ 730,747.41	\$ 102,185.30	\$ 1,048,105.33	\$ 215,172.62	\$ 1,023,994.00	\$ 24,111.33	\$ -
Salary & Related	\$ 425,154.80	\$ 22,556.09	\$ 496,794.47	\$ 49,083.58	\$ 485,114.00	\$ 5,080.47	\$ 6,600.00
Contractual Services	\$ 250,226.51	\$ 50,121.43	\$ 352,552.27	\$ 52,204.33	\$ 343,650.00	\$ 8,902.27	\$ -
General Operating	\$ 55,366.10	\$ 29,507.78	\$ 198,758.59	\$ 113,884.71	\$ 195,230.00	\$ 10,128.59	\$ (6,600.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 138,841.37	\$ 16,602.71	\$ 213,117.61	\$ 57,673.53	\$ 207,568.00	\$ 5,549.61	\$ -
Salary & Related	\$ 129,188.08	\$ 9,404.00	\$ 166,015.19	\$ 27,423.11	\$ 163,068.00	\$ 1,947.19	\$ 1,000.00
Contractual Services	\$ 751.57	\$ 2,408.00	\$ 15,908.00	\$ 12,748.43	\$ 14,500.00	\$ 2,408.00	\$ (1,000.00)
General Operating	\$ 8,901.72	\$ 4,790.71	\$ 31,194.42	\$ 17,501.99	\$ 30,000.00	\$ 1,194.42	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 198,678.73	\$ 28,099.07	\$ 356,885.10	\$ 130,107.30	\$ 340,921.00	\$ 15,964.10	\$ -
Salary & Related	\$ 97,984.96	\$ 3,093.98	\$ 113,170.29	\$ 12,091.35	\$ 110,321.00	\$ 2,849.29	\$ -
Contractual Services	\$ 99,707.75	\$ 24,388.57	\$ 231,602.33	\$ 107,506.01	\$ 218,600.00	\$ 13,002.33	\$ -
General Operating	\$ 986.02	\$ 616.52	\$ 12,112.48	\$ 10,509.94	\$ 12,000.00	\$ 112.48	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 69,602.78	\$ 19,420.44	\$ 102,817.30	\$ 13,794.08	\$ 103,448.00	\$ (630.70)	\$ -
Salary & Related	\$ 16,532.78	\$ 16,450.49	\$ 42,070.22	\$ 9,086.95	\$ 46,388.00	\$ (4,317.78)	\$ -
Contractual Services	\$ 40,678.26	\$ 1,201.28	\$ 44,854.84	\$ 2,975.30	\$ 42,560.00	\$ 2,294.84	\$ -
General Operating	\$ 12,391.74	\$ 1,768.67	\$ 15,892.24	\$ 1,731.83	\$ 14,500.00	\$ 1,392.24	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 396,892.53	\$ 81,967.59	\$ 633,043.75	\$ 154,183.63	\$ 591,400.00	\$ 31,643.75	\$ 10,000.00
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 135,481.04	\$ 15,375.03	\$ 162,179.07	\$ 11,323.00	\$ 152,300.00	\$ 9,879.07	\$ -
General Operating	\$ 201,745.44	\$ 58,501.50	\$ 275,614.68	\$ 15,367.74	\$ 254,100.00	\$ 21,514.68	\$ -
Capital Outlay	\$ 59,666.05	\$ 8,091.06	\$ 195,250.00	\$ 127,492.89	\$ 185,000.00	\$ 250.00	\$ 10,000.00
Recreational Programming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
Transfers & Advances	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	\$ -
Grand Total	\$ 1,984,762.82	\$ 248,275.11	\$ 2,803,969.09	\$ 570,931.16	\$ 2,717,331.00	\$ 76,638.09	\$ 10,000.00



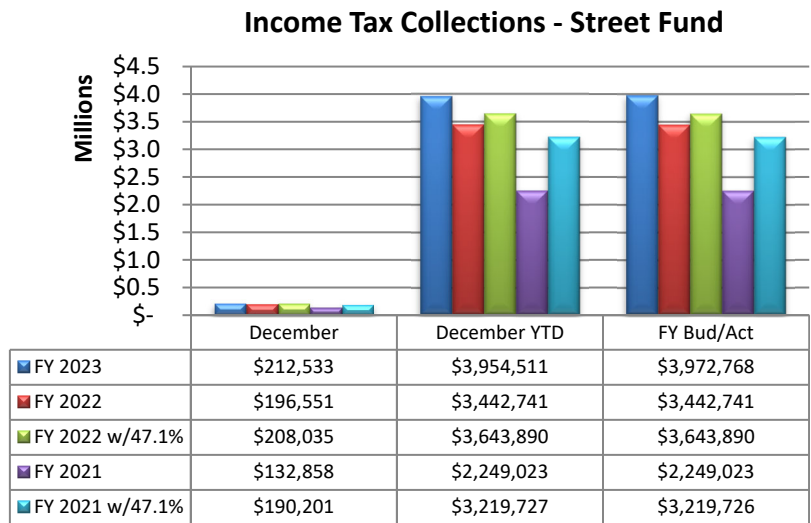
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Street Fund (201)

Revenue – The Street Fund had a 2023 revenue budget of approximately \$5.38 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a full-year basis, the Street fund was credited with total revenue of approximately \$5.67 million, which reflects 105.45% of the full-year budget. Total full-year revenue is up by \$1.02 million (21.89%) from the same twelve-month period in 2022.



Income tax collections in December were \$212.5 thousand and represent 5.35% of the 2023 budget. Collections for the month were up by \$16.0 thousand (8.13%) when compared to the same period in 2022. Full-year income tax revenues credited to the fund were \$3.95 million and represent 99.54% of budget. For 2023, collections were \$511.8 thousand (14.87%) higher than the full-year 2022 collections. In comparison, last year’s collections through December 2022 were \$3.44 million, an increase of \$1.19 million (53.08%) in 2022 from 2021. The increase in the fund’s 2023 allocation rate from 44.10% to 47.10% had the effect of increasing the revenue credited to the fund by \$252.3 thousand. The increased level of total collections through December resulted in an increase of \$259.4 thousand. The net impact of these variances is the overall increase in fund revenue of \$511.8 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$310.6 thousand (8.52%) more in 2023 than 2022 had the allocation rate not been changed, and collections would have been \$734.8 thousand (22.82%) higher than 2021 collections.

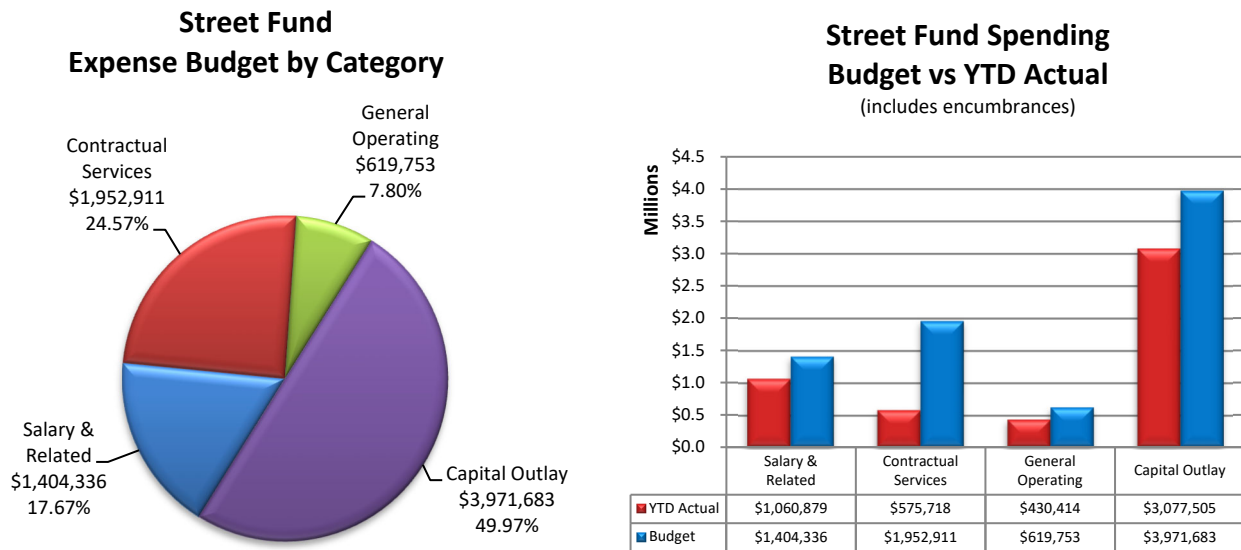


Intergovernmental revenues in the Street fund are budgeted at \$1.23 million and represent 22.83% of the fund’s revenue budget. They reflect funding received by the city from federal, state and county

governments and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from those governmental agencies. On a full-year basis, the city received \$1.48 million in this category (120.36% of budget) which is up by \$375.2 thousand (34.01%) from the same twelve-month period in 2022.

The other category, Other Sources, is budgeted at \$179.0 thousand and represents only 3.33% of the total fund revenue budget. On a full-year basis, the city received \$240.5 thousand (134.35% of budget), which is up by \$132.2 thousand (122.03%) from the same twelve-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$115.0 thousand).

Expenditures – The Street fund had a total appropriated expenditure budget for 2023 of approximately \$7.95 million. Total spending through December 31 was \$5.14 million and is equal to 64.72% of budget. The lower than anticipated spending rate is the result of below budget spending in the Contractual Services and Capital Outlay budget categories. Including encumbrances of \$2.16 million in the total (but excluding transfers) results in total fund spending equal to 91.92% of budget. Compared to year to-date 2022 (and excluding transfers), the total is up by \$3.19 million (162.55%) and is the result of increased spending in all budget categories, however the most significant increase was in the Capital Outlay category.



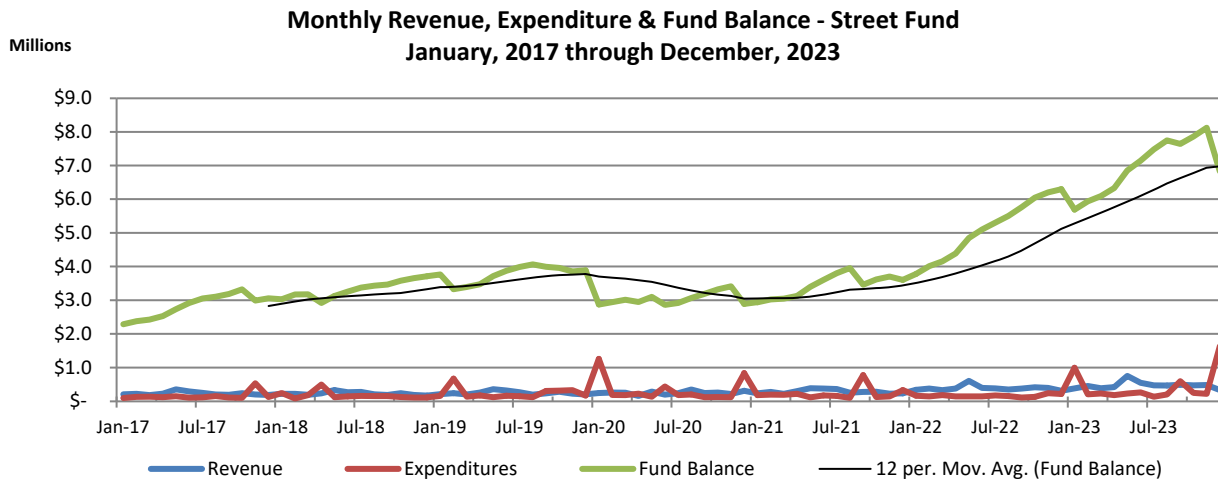
Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2023 budget of \$3.97 million, or 49.97% of the fund’s budget. The budget provided funding for street and roadway infrastructure maintenance and related equipment. Spending through December 31 was \$3.08 million, or 77.49% of budget. The variance is the result of progress payments on infrastructure improvement projects made through December. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$3.95 million, or 99.40% of budget.

Contractual services represents the next major expense category in the Street fund. The 2023 budget in this category was \$1.95 million (24.57% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through December 31 was \$575.7 thousand (29.48% of budget). Including encumbrances (e.g., purchase orders) of \$1.19 million in the total, 90.16% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitored this category closely during 2023 to ensure that spending remains within budget, and will continue to do so in 2024.

Salaries, wages and other employee-related costs is another major expense category in the Street fund with a 2023 budget of \$1.40 million, or 17.67% of the fund’s budget. The budget provided funding for the payment of employee wages, pension costs and fringe benefits. Spending through December was \$1.06 million, or 75.54% of budget. The positive budget variance (\$343.5 thousand below budget) is primarily the result of there being reduced required funding of employee HRA accounts in 2023 and open positions. Spending in this category is up by \$178.0 thousand (20.16%) from the level in 2022 and is the result of increased wage rates/steps partially offset by reduced HRA funding and open positions.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2023 budget of \$619.8 thousand, or 7.80% of the fund’s budget. Spending through December 31 was \$430.4 thousand, or 69.45% of budget. Including encumbrances in the calculation, total spending is \$487.9 thousand, or 78.72% of the budget. Spending in this category is up by approximately \$37.9 thousand (9.35%) when compared to the same twelve-month period in 2022.

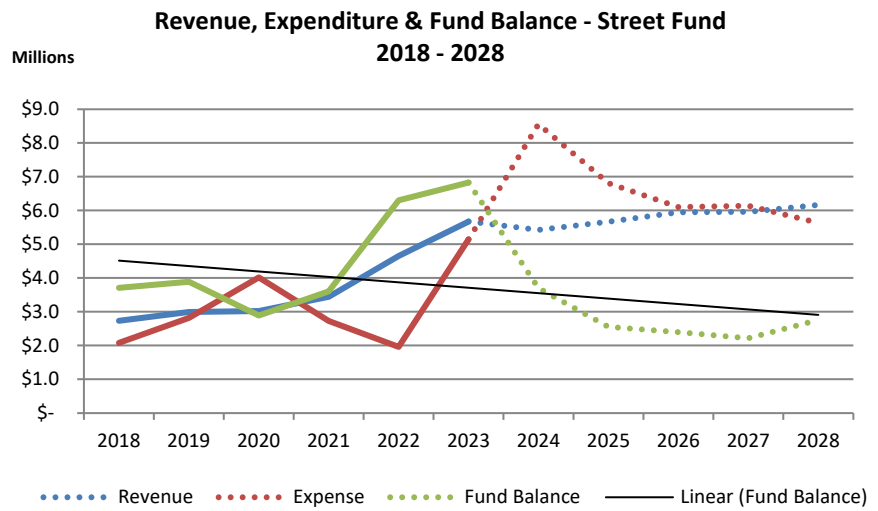
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2017. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a trend line of the fund balance over time. The expense spikes, particularly in February 2019, January 2020, December 2020 and January 2022 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2017, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. In 2023, however, the fund balance was projected to decline by \$2.57 million (40.76%) if 100% of the projected revenue was collected and 100% of appropriations spent. This decline in fund balance was the result of planned roadway and infrastructure improvement projects expected to be completed in 2023. This balance would have represented a carryover ratio of 46.96%, which would have been well above the 25-35% target per city policy. However, the fund actually ended 2023 with a fund balance of \$6.83 million and was \$3.10 million (82.99%) better than projected. This was the result of spending for the year \$2.80 million

below budget and actual revenues being approximately \$293.3 thousand (5.45%) better than projections.

As you can see from chart at right, which has been updated with the approved 2024 budget data and the forecast through 2028, the balance of the Street fund increased significantly from 2018 – 2023 (with the exception of 2020 which experienced a fund balance decline). However, current projections also call for the fund balance to significantly decline in 2024-2027 and then somewhat stabilize in 2028. The 2028 year-end carryover balance is currently projected to be \$2.75 million which is equal to 48.88% of planned spending and is somewhat above the range specified by city policy.



CITY OF PATASKALA, OHIO
DECEMBER 2023 YTD ANALYSIS - Street Fund (201)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 6,300,855	\$ 6,300,855			\$ 3,605,559	\$ 3,605,559					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	3,954,511	3,972,768	18,257	99.54%	3,442,741	3,394,892	(47,849)	101.41%	511,770	14.87%
	Total Taxes	\$ 3,954,511	\$ 3,972,768	\$ 18,257	99.54%	\$ 3,442,741	\$ 3,394,892	\$ (47,849)	101.41%	\$ 511,770	14.87%
Intergovernmental	State-Shared Revenues	\$ 1,478,399	\$ 1,228,350	\$ (250,049)	120.36%	\$ 1,103,179	\$ 1,105,000	\$ 1,821	99.84%	\$ 375,220	34.01%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 1,478,399	\$ 1,228,350	\$ (250,049)	120.36%	\$ 1,103,179	\$ 1,105,000	\$ 1,821	99.84%	\$ 375,220	34.01%
Charges for Service	General Government Fees	\$ 210	\$ 200	\$ (10)	105.00%	\$ 505	\$ -	\$ (505)	100.00%	\$ (295)	-58.42%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 210	\$ 200	\$ (10)	105.00%	\$ 505	\$ -	\$ (505)	100.00%	\$ (295)	-58.42%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 170,338	\$ 125,000	\$ (45,338)	136.27%	\$ 55,333	\$ 24,250	\$ (31,083)	228.18%	\$ 115,004	207.84%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	70,156	54,000	(16,156)	129.92%	52,980	30,000	(22,980)	176.60%	17,175	32.42%
	Total Other Sources	\$ 240,493	\$ 179,000	\$ (61,493)	134.35%	\$ 108,314	\$ 54,250	\$ (54,064)	199.66%	\$ 132,180	122.03%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 5,673,613	\$ 5,380,318	\$ (293,295)	105.45%	\$ 4,654,738	\$ 4,554,142	\$ (100,596)	102.21%	\$ 1,018,875	21.89%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 5,673,613	\$ 5,380,318	\$ (293,295)	105.45%	\$ 4,654,738	\$ 4,554,142	\$ (100,596)	102.21%	\$ 1,018,875	21.89%

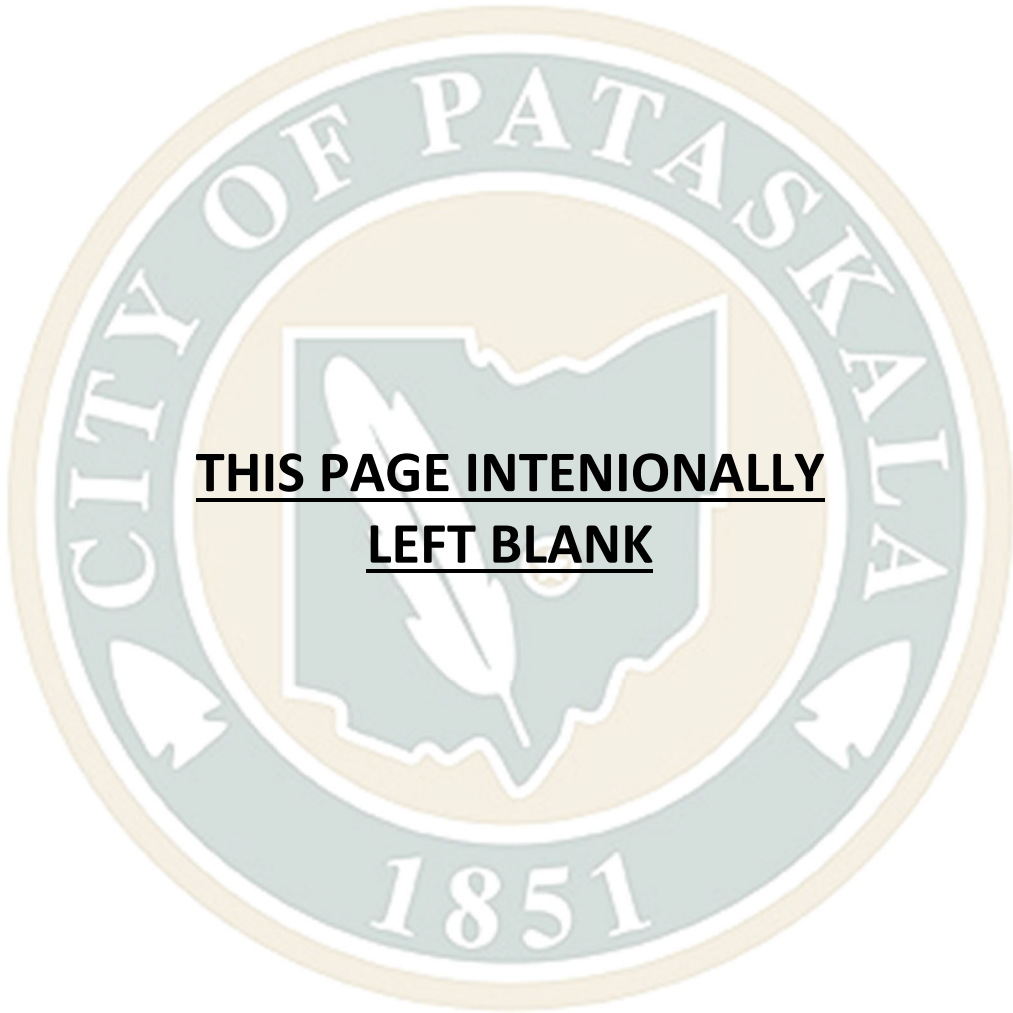
	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 1,060,879	\$ 1,404,336	\$ 343,457	24.46%	\$ 49,003	\$ 294,454	20.97%	\$ 882,863	\$ 178,016	20.16%
	Contractual Services	575,718	1,952,911	1,377,192	70.52%	1,185,108	192,084	9.84%	405,816	169,902	41.87%
	General Operating	430,414	619,753	189,339	30.55%	57,443	131,895	21.28%	392,536	37,878	9.65%
	Capital Outlay	3,077,505	3,971,683	894,178	22.51%	870,516	23,662	0.60%	278,226	2,799,279	1006.12%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 5,144,517	\$ 7,948,683	\$ 2,804,166	35.28%	\$ 2,162,070	\$ 642,096	8.08%	\$ 1,959,442	\$ 3,185,075	162.55%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 5,144,517	\$ 7,948,683	\$ 2,804,166	35.28%	\$ 2,162,070	\$ 642,096	8.08%	\$ 1,959,442	\$ 3,185,075	162.55%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 6,829,951	\$ 3,732,490			\$ 4,667,881		\$ 6,300,855	\$ 529,096	8.40%	
			46.96%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 5,673,613.31	\$ 5,380,318.00	\$ (293,295.31)	\$ 4,960,842.00	\$ 419,476.00
Taxes	\$ 3,954,511.09	\$ 3,972,768.00	\$ 18,256.91	\$ 3,770,869.00	\$ 201,899.00
Income Taxes	\$ 3,954,511.09	\$ 3,972,768.00	\$ 18,256.91	\$ 3,770,869.00	\$ 201,899.00
Intergovernmental	\$ 1,478,398.91	\$ 1,228,350.00	\$ (250,048.91)	\$ 1,136,450.00	\$ 91,900.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,478,398.91	\$ 1,228,350.00	\$ (250,048.91)	\$ 1,136,450.00	\$ 91,900.00
Charges for Service	\$ 210.00	\$ 200.00	\$ (10.00)	\$ -	\$ 200.00
General Government Fees	\$ 210.00	\$ 200.00	\$ (10.00)	\$ -	\$ 200.00
Miscellaneous Revenue	\$ 240,493.31	\$ 179,000.00	\$ (61,493.31)	\$ 53,523.00	\$ 125,477.00
Investment Income	\$ 170,337.80	\$ 125,000.00	\$ (45,337.80)	\$ 23,523.00	\$ 101,477.00
Other Miscellaneous Revenue	\$ 70,155.51	\$ 54,000.00	\$ (16,155.51)	\$ 30,000.00	\$ 24,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 5,673,613.31	\$ 5,380,318.00	\$ (293,295.31)	\$ 4,960,842.00	\$ 419,476.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 5,144,516.91	\$ 2,162,070.25	\$ 7,948,682.88	\$ 642,095.72	\$ 5,488,226.00	\$ 2,105,456.88	\$ 355,000.00
General Government	\$ 455,016.56	\$ 1,126,365.16	\$ 1,750,126.75	\$ 168,745.03	\$ 1,286,482.00	\$ 463,644.75	\$ -
Salary & Related	\$ 122,160.81	\$ 1,976.53	\$ 138,506.48	\$ 14,369.14	\$ 125,847.00	\$ 1,659.48	\$ 11,000.00
Contractual Services	\$ 332,855.75	\$ 1,124,068.63	\$ 1,587,415.27	\$ 130,490.89	\$ 1,136,750.00	\$ 461,665.27	\$ (11,000.00)
General Operating	\$ -	\$ 320.00	\$ 24,205.00	\$ 23,885.00	\$ 23,885.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 33,953.67	\$ 10,273.23	\$ 66,726.90	\$ 22,500.00	\$ 62,500.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 33,953.67	\$ 10,273.23	\$ 66,726.90	\$ 22,500.00	\$ 62,500.00	\$ 4,226.90	\$ -
Public Service	\$ 4,356,633.37	\$ 1,004,411.52	\$ 5,789,007.27	\$ 427,962.38	\$ 3,808,140.00	\$ 1,639,867.27	\$ 341,000.00
Salary & Related	\$ 873,483.54	\$ 31,502.25	\$ 1,176,380.82	\$ 271,395.03	\$ 1,164,740.00	\$ 15,640.82	\$ (4,000.00)
Contractual Services	\$ 194,307.07	\$ 48,314.56	\$ 280,128.63	\$ 37,507.00	\$ 209,500.00	\$ 45,628.63	\$ 25,000.00
General Operating	\$ 211,337.34	\$ 54,079.07	\$ 360,814.57	\$ 95,398.16	\$ 348,500.00	\$ 12,314.57	\$ -
Capital Outlay	\$ 3,077,505.42	\$ 870,515.64	\$ 3,971,683.25	\$ 23,662.19	\$ 2,085,400.00	\$ 1,566,283.25	\$ 320,000.00
Finance	\$ 287,848.49	\$ 18,216.87	\$ 318,853.67	\$ 12,788.31	\$ 307,604.00	\$ (2,750.33)	\$ 14,000.00
Salary & Related	\$ 65,234.55	\$ 15,524.55	\$ 89,448.82	\$ 8,689.72	\$ 90,219.00	\$ (4,770.18)	\$ 4,000.00
Contractual Services	\$ 14,601.79	\$ 2,451.49	\$ 18,639.75	\$ 1,586.47	\$ 16,832.00	\$ 1,807.75	\$ -
General Operating	\$ 208,012.15	\$ 240.83	\$ 210,765.10	\$ 2,512.12	\$ 200,553.00	\$ 212.10	\$ 10,000.00
Parks, Lands & Municipal Facilities	\$ 11,064.82	\$ 2,803.47	\$ 23,968.29	\$ 10,100.00	\$ 23,500.00	\$ 468.29	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 11,064.82	\$ 2,803.47	\$ 23,968.29	\$ 10,100.00	\$ 23,500.00	\$ 468.29	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 5,144,516.91	\$ 2,162,070.25	\$ 7,948,682.88	\$ 642,095.72	\$ 5,488,226.00	\$ 2,105,456.88	\$ 355,000.00

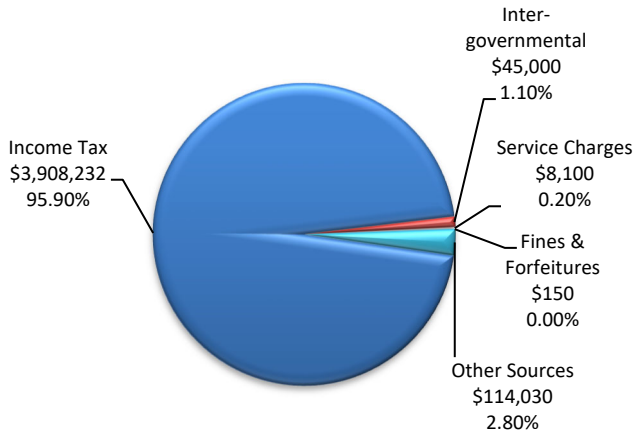


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Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it had a 2023 total revenue budget of approximately \$4.08 million. On a full-year basis, the Police Fund was credited with total revenue of approximately \$4.11 million, which represents 100.78% of budget. Total full-year revenue was \$456.8 thousand (12.51%) higher than that collected during the same twelve-month period in 2022. The primary cause of the increase is the higher level of income tax collections in 2023 and the fund receiving a greater portion of the tax revenues than in 2022 (46.3% vs 45.0%).

Police Fund Revenue Budget by Source

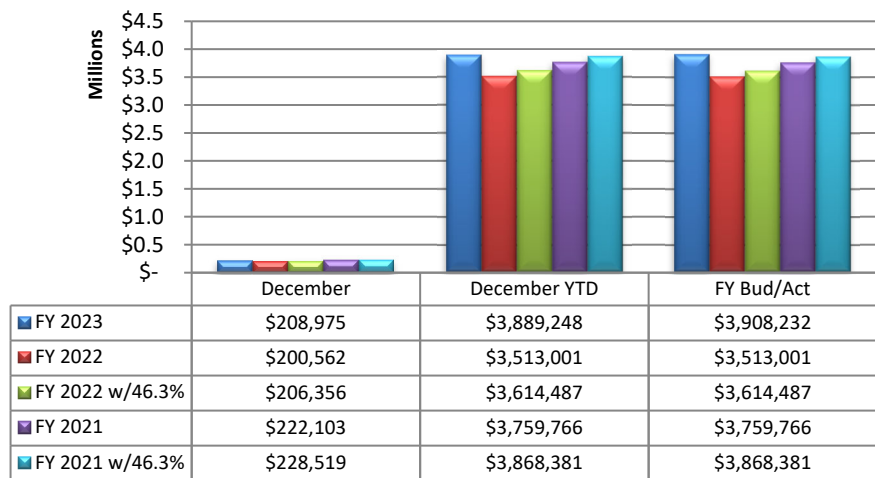


Police Fund Revenue Budget vs YTD Actual



Income tax collections in December were \$209.0 thousand and are up by \$8.4 thousand (4.19%) when compared to the same period in 2022 and were equal to 5.35% of budget. Full-year income tax revenues credited to the fund were \$3.89 million and represent 99.51% of budget. In comparison, collections through December 2022 were \$3.51 million. This reflects an increase of \$376.2 thousand (10.71%) from 2022. The increase in the fund’s 2023 allocation rate from 45.0% to 46.3% had the effect of increasing the revenue credited to the fund by \$109.3 thousand. The increased level of total collections through December resulted in an increase of \$266.9 thousand. The net impact of these variances is the overall increase in fund revenue of \$376.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

Income Tax Collections - Police Fund



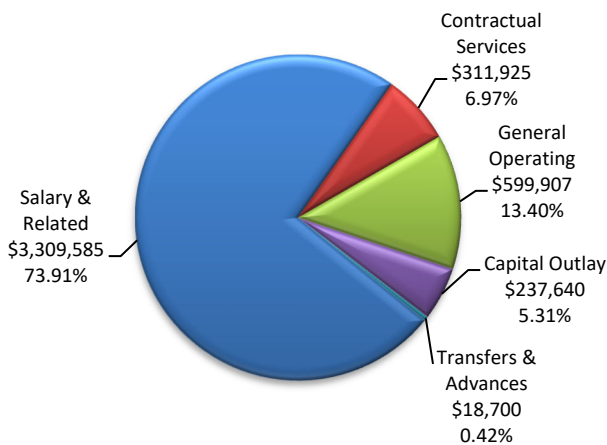
Taking the different allocation rates into consideration, the fund would have received \$274.8 thousand (7.60%) more in 2023 than 2022 had the

allocation rate not been changed, and collections would have been \$20.9 thousand (0.54%) higher than the 2021 collections.

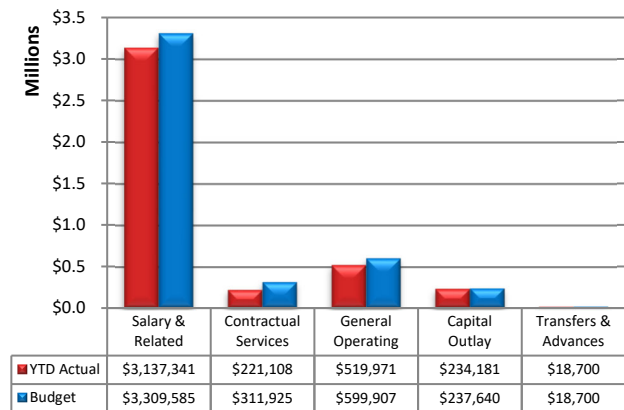
The other significant revenue category, Other Sources, was budgeted at \$114.0 thousand, and represented only 2.80% of the total fund revenue budget. On a full-year basis, the city received \$164.4 thousand (144.17% of budget) and is up by \$55.1 thousand (50.46%) from the same twelve-month period in 2022. This variance is primarily the result of improved investment earnings in 2023 (up \$56.4 thousand).

Expenditures – The Police fund had a total appropriated expenditure budget for 2023 of approximately \$4.48 million. Total spending through December 31 was approximately \$4.0 million and is equal to 88.59% of budget. Excluding interfund transfers of \$18.7 thousand, total spending is equal to 88.55% of budget. Including encumbrances (e.g., purchase orders) of \$164.3 thousand in the total results in total spending equal to 92.23% of budget. Compared to the same twelve-month period in 2022 (and excluding transfers), the total is up by \$375.7 thousand (10.52%) and is primarily the result of increased spending in the Salary & Related, General Operating and Capital Outlay budget categories, partially offset by reduced interfund transfers.

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(includes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$3.31 million, or 73.91% of the fund’s budget. Spending through December 31 was \$3.08 million, or 93.06% of budget and is \$229.8 thousand (6.94%) below budget. The variance is the result of there being reduced required funding of employee HRA accounts in 2023. Spending in this category was up by \$293.2 thousand (10.52%) from the level in 2022 and is also the result of there being open positions in 2022 and the large wage scale/step increase in mid-year 2022.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It had a 2023 budget of \$599.9 thousand, or 13.40% of the total fund expenditure budget. Full-year spending in this category was \$475.9 thousand, or 79.33% of budget and was up by \$37.7 thousand (8.60%) from the same twelve-month period in 2022.

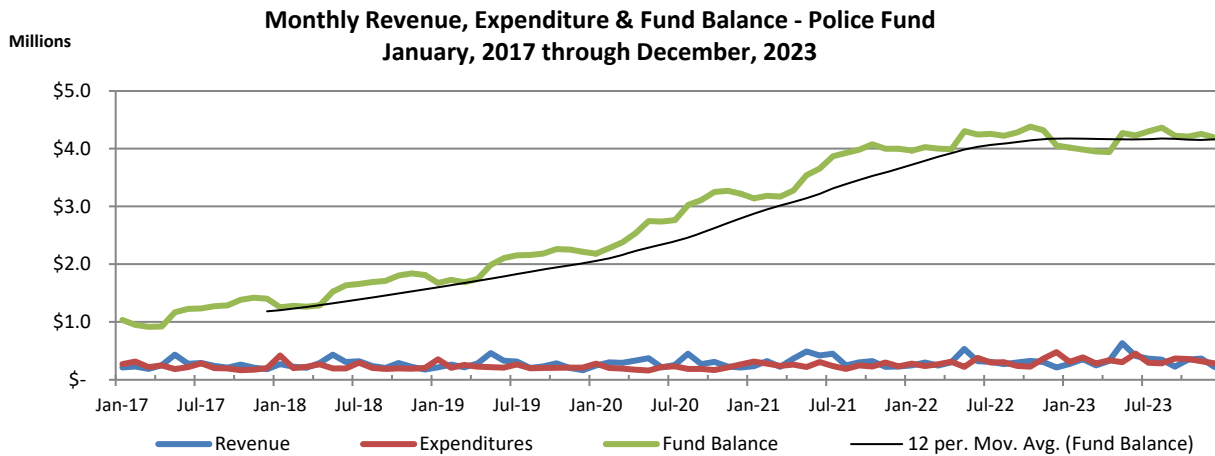
Contractual services is another major expense category in the Police fund. The 2023 budget in this category was \$311.9 thousand (6.97% of budget) and provided for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through December 31

was \$190.5 thousand (61.08% of budget). Including encumbrances (e.g., purchase orders) of \$30.6 thousand in the total, 70.88% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitored this category closely to ensure that spending remains within budget and will continue to do so in 2024.

Spending on capital equipment is another significant expense category in the Police fund. The 2023 budget in this category was \$237.6 thousand (5.31% of total fund budget) and provided funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Full-year spending in this category was \$202.0 thousand (85.01% of budget) and was up by \$20.3 thousand (11.17%) from the same twelve-month period in 2022.

The approved 2023 budget in the Police fund includes an interfund transfer of \$18.7 thousand. The purpose of the transfer is to provide funding to the Debt Service (401) fund to meet the department’s financial obligations on the LGIF loan for the construction of the MARCS tower. This transfer was completed during the month of February and is the final year for such a transfer as the debt will be paid off in 2023.

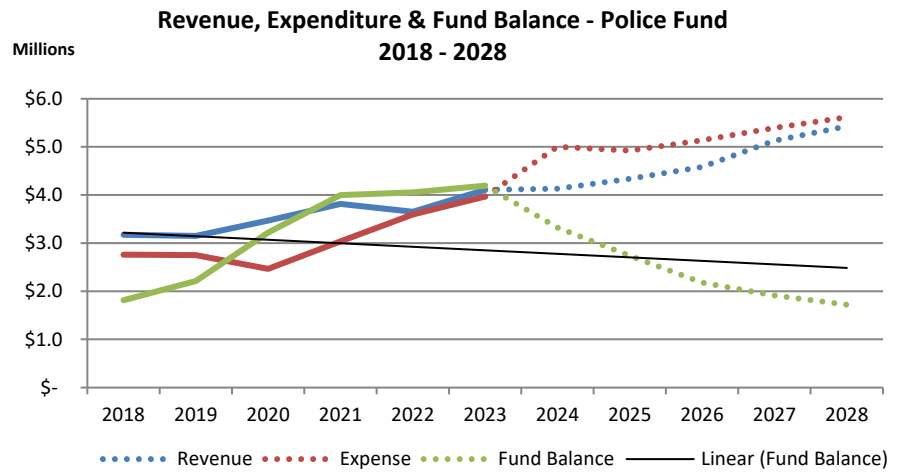
Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city’s Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. As you can see from the chart, the balance in the Police fund has been fluctuating up and down since January 2017 but has seen growth since mid-2017. In general, revenues and expenditures have been closely matched.

Current projections call for the balance to decline starting in 2024 and continuing to do so through 2028. However, the fund ended 2022 at a balance of \$4.05 million or \$502.5 thousand better than projected. The fund ended 2023 with a carryover balance of \$4.19 million and is up by \$140.4 thousand (3.46%) from 2022. The year-end 2023 carryover balance reflects a reserve ratio of 105.72%. The fund is projected to decline

annually through 2028 when it will have a projected year-end balance of \$1.72 million, which would represent a 30.63% carryover balance. This is well within the 25-35% target range per policy. The chart at right has been updated with the approved 2024 budget data through 2028.



CITY OF PATASKALA, OHIO
DECEMBER 2023 YTD ANALYSIS - Police Fund (208)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 4,053,585	\$ 4,053,585			\$ 3,998,032	\$ 3,998,032					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	3,889,248	3,908,232	18,984	99.51%	3,513,001	3,464,175	(48,826)	101.41%	376,247	10.71%
	Total Taxes	\$ 3,889,248	\$ 3,908,232	\$ 18,984	99.51%	\$ 3,513,001	\$ 3,464,175	\$ (48,826)	101.41%	\$ 376,247	10.71%
Intergovernmental	State-Shared Revenues	\$ 38,876	\$ 40,000	\$ 1,124	97.19%	\$ 8,351	\$ 5,100	\$ (3,251)	163.75%	\$ 30,525	365.52%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	3,452	5,000	1,548	89.04%	7,698	7,600	(98)	101.29%	(4,246)	-55.16%
	Total Intergovernmental	\$ 42,328	\$ 45,000	\$ 2,672	94.06%	\$ 16,049	\$ 12,700	\$ (3,349)	126.37%	\$ 26,279	163.74%
Charges for Service	General Government Fees	\$ 11,420	\$ 8,100	\$ (3,320)	140.99%	\$ 12,141	\$ 7,100	\$ (5,041)	171.00%	\$ (721)	-5.94%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 11,420	\$ 8,100	\$ (3,320)	140.99%	\$ 12,141	\$ 7,100	\$ (5,041)	171.00%	\$ (721)	-5.94%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	35	150	115	23.33%	205	150	(55)	136.67%	(170)	-82.93%
	Total Fines, Licenses & Permits	\$ 35	\$ 150	\$ 115	23.33%	\$ 205	\$ 150	\$ (55)	136.67%	\$ (170)	-82.93%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 101,222	\$ 62,500	\$ (38,722)	161.96%	\$ 44,791	\$ 25,000	\$ (19,791)	179.16%	\$ 56,431	125.99%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	63,176	51,530	(11,646)	122.60%	64,475	42,500	(21,975)	151.70%	(1,299)	-2.01%
	Total Other Sources	\$ 164,398	\$ 114,030	\$ (50,368)	144.17%	\$ 109,266	\$ 67,500	\$ (41,766)	161.87%	\$ 55,133	50.46%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 4,107,430	\$ 4,075,512	\$ (31,918)	100.78%	\$ 3,650,662	\$ 3,551,625	\$ (99,037)	102.79%	\$ 456,768	12.51%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 4,107,430	\$ 4,075,512	\$ (31,918)	100.78%	\$ 3,650,662	\$ 3,551,625	\$ (99,037)	102.79%	\$ 456,768	12.51%

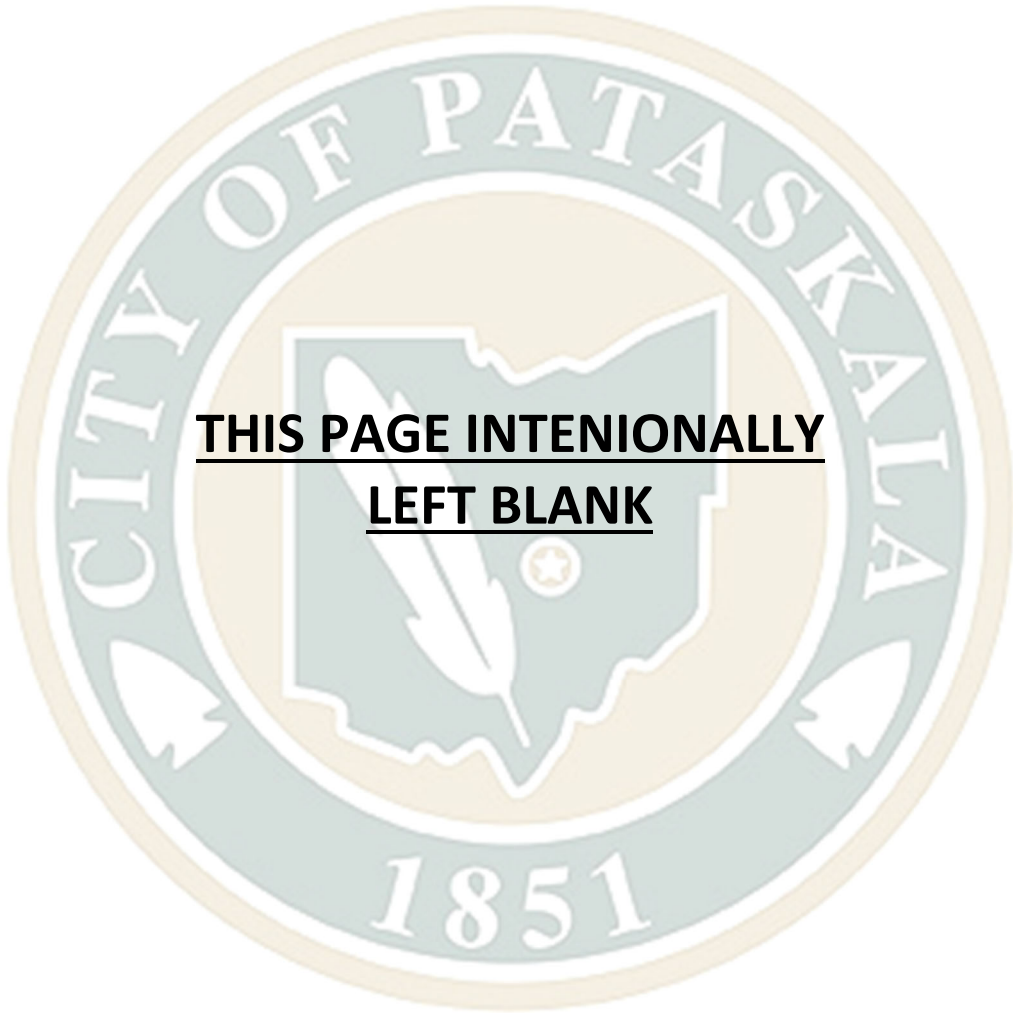
	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
Salary & Related	\$ 3,079,835	\$ 3,309,585	\$ 229,750	6.94%	\$ 57,506	\$ 172,244	5.20%	\$ 2,786,678	\$ 293,157	10.52%	
Contractual Services	190,517	311,925	121,408	38.92%	30,591	90,817	29.12%	165,958	24,559	14.80%	
General Operating	475,918	599,907	123,988	20.67%	44,053	79,936	13.32%	438,245	37,673	8.60%	
Capital Outlay	202,028	237,640	35,612	14.99%	32,153	3,459	1.46%	181,728	20,300	11.17%	
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%	
Transfers & Advances	18,700	18,700	-	0.00%	-	-	0.00%	22,500	(3,800)	-16.89%	
	Grand Total Expenditures	\$ 3,966,998	\$ 4,477,757	\$ 510,759	11.41%	\$ 164,303	\$ 346,456	7.74%	\$ 3,595,109	\$ 371,889	10.34%
Adjustments:											
	- Interfund transfers & advances	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	Total Adjustments	\$ (18,700)	\$ (18,700)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (22,500)	\$ 3,800	-16.89%
	Adjusted Grand Total Expenditures	\$ 3,948,298	\$ 4,459,057	\$ 510,759	11.45%	\$ 164,303	\$ 346,456	7.77%	\$ 3,572,609	\$ 375,689	10.52%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,194,016	\$ 3,651,339		\$ 4,029,713			\$ 4,053,585	\$ 140,432	3.46%	
			81.54%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Police Fund (208)
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 4,107,429.69	\$ 4,075,512.00	\$ (31,917.69)	\$ 3,774,070.00	\$ 301,442.00
Taxes	\$ 3,889,248.25	\$ 3,908,232.00	\$ 18,983.75	\$ 3,706,820.00	\$ 201,412.00
Income Taxes	\$ 3,889,248.25	\$ 3,908,232.00	\$ 18,983.75	\$ 3,706,820.00	\$ 201,412.00
Intergovernmental	\$ 42,328.22	\$ 45,000.00	\$ 2,671.78	\$ 5,200.00	\$ 39,800.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 3,452.03	\$ 5,000.00	\$ 1,547.97	\$ -	\$ 5,000.00
State-Shared Revenues	\$ 38,876.19	\$ 40,000.00	\$ 1,123.81	\$ 5,200.00	\$ 34,800.00
Charges for Service	\$ 11,420.00	\$ 8,100.00	\$ (3,320.00)	\$ 7,100.00	\$ 1,000.00
General Government Fees	\$ 11,420.00	\$ 8,100.00	\$ (3,320.00)	\$ 7,100.00	\$ 1,000.00
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 150.00	\$ -
Other Fines & Forfeitures	\$ 35.00	\$ 150.00	\$ 115.00	\$ 150.00	\$ -
Miscellaneous Revenue	\$ 164,398.22	\$ 114,030.00	\$ (50,368.22)	\$ 54,800.00	\$ 59,230.00
Investment Income	\$ 101,222.30	\$ 62,500.00	\$ (38,722.30)	\$ 24,300.00	\$ 38,200.00
Other Miscellaneous Revenue	\$ 63,175.92	\$ 51,530.00	\$ (11,645.92)	\$ 30,500.00	\$ 21,030.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 4,107,429.69	\$ 4,075,512.00	\$ (31,917.69)	\$ 3,774,070.00	\$ 301,442.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 3,966,998.13	\$ 164,303.47	\$ 4,477,757.25	\$ 346,455.65	\$ 4,288,701.00	\$ 77,456.25	\$ 111,600.00
General Government	\$ 79,048.62	\$ 2,758.75	\$ 137,120.35	\$ 55,312.98	\$ 121,680.00	\$ 15,440.35	\$ -
Salary & Related	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -
Contractual Services	\$ 61,589.35	\$ 1,976.60	\$ 106,530.35	\$ 42,964.40	\$ 91,410.00	\$ 15,120.35	\$ -
General Operating	\$ 17,459.27	\$ 782.15	\$ 28,090.00	\$ 9,848.58	\$ 27,770.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 36,173.76	\$ 16,024.14	\$ 72,447.90	\$ 20,250.00	\$ 65,250.00	\$ 7,197.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 36,173.76	\$ 16,024.14	\$ 72,447.90	\$ 20,250.00	\$ 65,250.00	\$ 7,197.90	\$ -
Police	\$ 3,474,561.74	\$ 121,382.50	\$ 3,839,856.41	\$ 243,912.17	\$ 3,679,071.00	\$ 50,885.41	\$ 109,900.00
Salary & Related	\$ 3,015,937.41	\$ 42,620.56	\$ 3,218,936.55	\$ 160,378.58	\$ 3,086,515.00	\$ 25,821.55	\$ 106,600.00
Contractual Services	\$ 29,796.97	\$ 8,769.23	\$ 55,817.00	\$ 17,250.80	\$ 55,000.00	\$ 817.00	\$ -
General Operating	\$ 226,799.61	\$ 37,839.33	\$ 327,462.86	\$ 62,823.92	\$ 337,216.00	\$ 24,246.86	\$ (34,000.00)
Capital Outlay	\$ 202,027.75	\$ 32,153.38	\$ 237,640.00	\$ 3,458.87	\$ 200,340.00	\$ -	\$ 37,300.00
Finance	\$ 286,665.39	\$ 17,578.05	\$ 319,549.67	\$ 15,306.23	\$ 309,200.00	\$ (2,350.33)	\$ 12,700.00
Salary & Related	\$ 63,897.77	\$ 14,885.77	\$ 88,148.82	\$ 9,365.28	\$ 90,219.00	\$ (4,770.18)	\$ 2,700.00
Contractual Services	\$ 17,830.36	\$ 2,451.48	\$ 23,209.75	\$ 2,927.91	\$ 21,002.00	\$ 2,207.75	\$ -
General Operating	\$ 204,937.26	\$ 240.80	\$ 208,191.10	\$ 3,013.04	\$ 197,979.00	\$ 212.10	\$ 10,000.00
Parks, Lands & Municipal Facilities	\$ 71,848.62	\$ 6,560.03	\$ 90,082.92	\$ 11,674.27	\$ 94,800.00	\$ 6,282.92	\$ (11,000.00)
Contractual Services	\$ 45,126.65	\$ 1,369.40	\$ 53,920.32	\$ 7,424.27	\$ 60,000.00	\$ 3,920.32	\$ (10,000.00)
General Operating	\$ 26,721.97	\$ 5,190.63	\$ 36,162.60	\$ 4,250.00	\$ 34,800.00	\$ 2,362.60	\$ (1,000.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
Transfers & Advances	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ 18,700.00	\$ -	\$ -
Grand Total	\$ 3,966,998.13	\$ 164,303.47	\$ 4,477,757.25	\$ 346,455.65	\$ 4,288,701.00	\$ 77,456.25	\$ 111,600.00

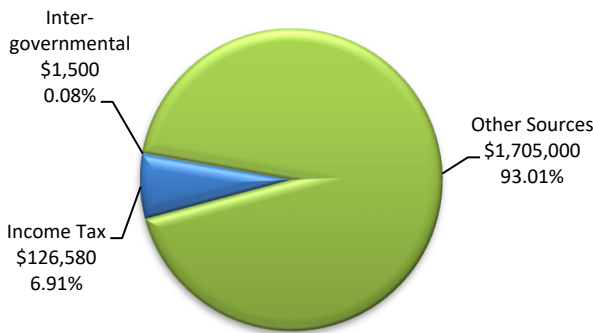


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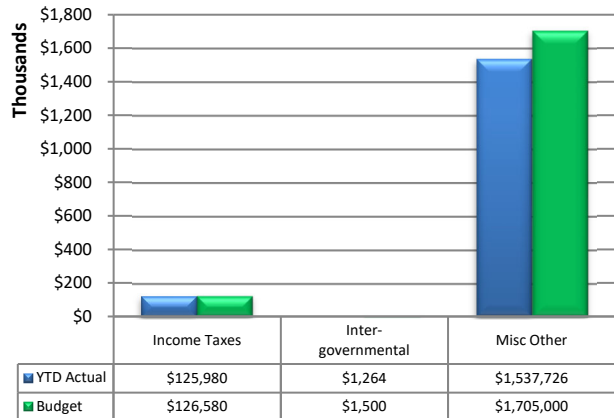
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund had a 2023 revenue budget of approximately \$1.83 million. The fund’s primary revenue sources are income taxes, intergovernmental revenues and interfund transfers. On a full-year basis, the Capital Improvements fund was credited with total revenue of approximately \$1.66 million, which represents 90.83% of the budget. Excluding the impact of \$1.66 million in one-time developer-provided funds, the twelve-month total was equal to 95.31% of budget and is \$8.1 thousand below budget. The fund is receiving a 1.50% allocation of income tax revenues in 2023, which is unchanged from allocation rate to the fund in 2022.

Capital Improvements Fund Revenue Budget by Source

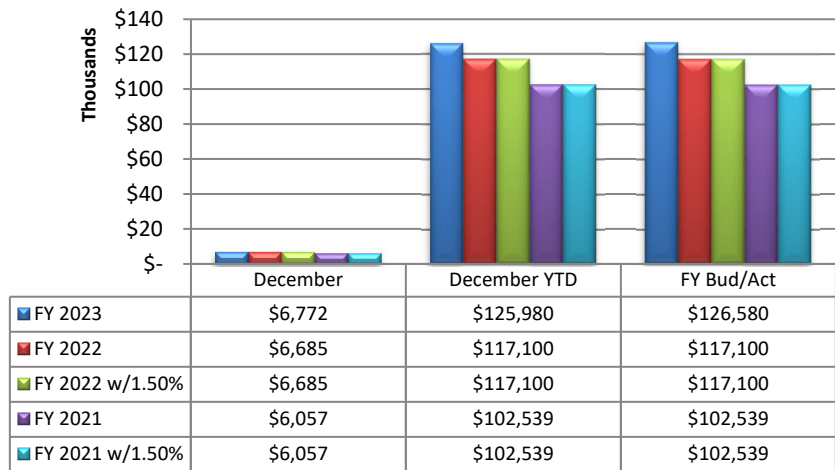


Capital Improvements Fund Revenue Budget vs YTD Actual



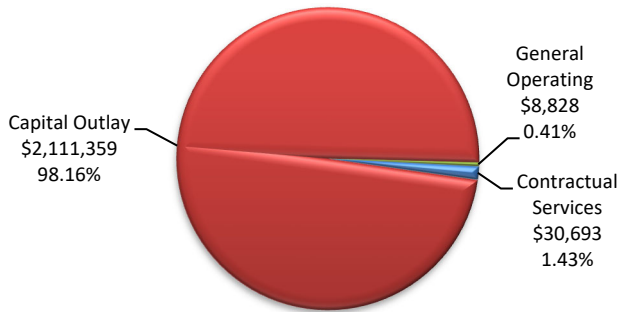
Other than \$1.66 million in one-time pass-through developer-provided funds for the Refugee Road project, income taxes are the primary external revenue source in 2023 for the Capital Improvements fund representing 6.91% of the fund’s total revenue sources. Income tax collections in December were \$6.8 thousand and represent 5.35% of the 2023 budget. Collections are up by \$0.1 thousand (1.29%) when compared to the same period in 2022. Full-year income tax revenues credited to the fund were \$126.0 thousand and represent 99.53% of budget. The total is \$8.9 thousand (7.58%) higher when compared to the same twelve-month period in 2022. The overall higher level of total tax collections through December resulted in an increase of \$8.9 thousand as the allocation rate remained unchanged in 2023 from 2022. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Since the allocation has not changed since 2021, there is no difference in the allocations and a comparison would not be relevant.

Income Tax Collections Capital Improvements Fund

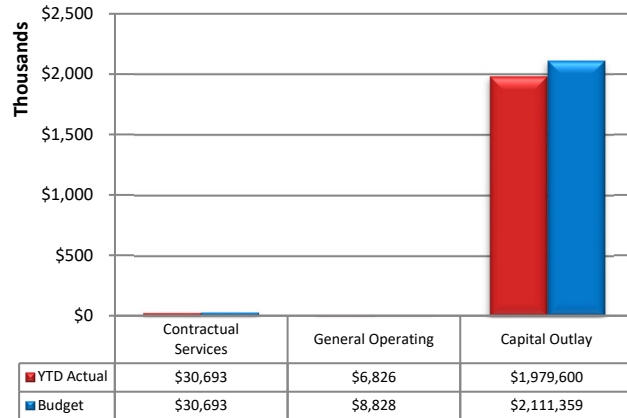


Expenditures – The Capital Improvements fund had a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through December 31 was \$1.92 million and is equal to 89.16% of the budget. Including encumbrances (e.g., purchase orders) of \$99.3 thousand in the total results in total spending equal to 93.78% of budget. Compared to the same twelve-month period in 2022 (and excluding transfers), the total is up by \$1.08 million (130.16%) and is due to increased spending in the Capital Outlay category; partially offset by reduced spending in the Contractual Services budget category.

Capital Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(includes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2023 budget in this category was \$2.11 million, (98.16% of budget), and provided funding for the construction of a number of infrastructure improvements. Spending through December 31 was \$1.92 million and represents 89.16% of the category’s budget. The primary planned expenditures in this category are related to the Refugee Road improvements project, the City Hall elevator improvements, Old Town Hall improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Karr Park improvements*	\$1,779	\$1,779	\$0
Town Hall improvements and repairs	40,000	24,030	15,970
Foundation Park parking lot expansion	20,000	20,000	0
Red Rock pass-thru payment to the LC TID*	188,880	188,880	0
Elevator improvements at City Hall	85,000	0	85,000
Foundation Park maintenance garage improvements*	1,700	1,700	0
Foundation Park maintenance garage improvements	30,000	15,380	14,620
New chemical controller for pool	9,000	0	9,000
Other miscellaneous city facility-related improvements	20,000	12,830	7,170
Other miscellaneous Parks-related improvements	20,000	20,000	0
Refugee Road improvements project (developer funding)	1,660,000	1,660,000	0
Foundation Park perimeter path	35,000	35,000	0
GRAND TOTAL	\$2,111,359	\$1,979,600	\$131,760

Contractual services is another remaining major expense category in the general fund. The 2023 budget in this category was \$30.7 thousand (1.43% of budget) and provided for non-employee personal services, principally engineering and construction inspection services. Spending through December 31 was \$19.8 thousand in this category. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitored this category closely throughout the year to ensure that spending remains within the approved budget and will continue to do so in 2024. The projects planned in this category for 2023 included the following:

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Cable Road bridge engineering *	\$693	\$693	\$0
City Hall 2 nd floor carpet replacement	20,000	20,000	0
Parks-related engineering services	10,000	10,000	0
GRAND TOTAL	\$30,693	\$30,693	\$0

General Operating is the other expense category in the Capital Improvements fund. The 2023 budget in this category was \$8.8 thousand (0.41% of budget) and provided for other non-capital operating expenditures incurred by the fund. Spending through December 31 was \$6.8 thousand and represents 77.32% of the category’s budget. Spending planned in this category in 2023 was for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2023 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$8,828	\$6,826	\$2,002
GRAND TOTAL	\$8,828	\$6,826	\$2,002

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

FY 2023 ended the year with an unencumbered fund balance of \$1.36 million which is down by \$148.8 thousand (9.89%) from FY 2022. This balance would equate to a reserve ratio equal to 67.22% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). The lower ratio at year-end 2023 was the result of the lower starting carryover balance (\$1.71 million in 2023 vs \$2.36 million in 2022) and increased spending/encumbrances (up \$980.5 thousand); partially offset by increased revenue collections (up \$1.48 million). The fund ended 2022 with an unencumbered balance of \$1.73 million, which was up by \$71.0 thousand (429%) from FY 2021. FY 2021 ended the year with an unencumbered balance of \$1.54 million, which was up by \$164.2 thousand (13.23%) from FY 2020.

CITY OF PATASKALA, OHIO
DECEMBER 2023 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)	
Beginning Fund Balance	\$ 1,708,118	\$ 1,708,118			\$ 2,355,527	\$ 2,355,527					
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	125,980	126,580	600	99.53%	117,100	115,471	(1,629)	101.41%	8,880	7.58%
	Total Taxes	\$ 125,980	\$ 126,580	\$ 600	99.53%	\$ 117,100	\$ 115,471	\$ (1,629)	101.41%	\$ 8,880	7.58%
Intergovernmental	State-Shared Revenues	\$ 1,264	\$ 1,500	\$ 236	84.25%	\$ 279	\$ 500	\$ 221	55.71%	\$ 985	353.68%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ 1,264	\$ 1,500	\$ 236	84.25%	\$ 279	\$ 500	\$ 221	55.71%	\$ 985	353.68%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 36,506	\$ 25,000	\$ (11,506)	146.02%	\$ 19,389	\$ 11,400	\$ (7,989)	170.08%	\$ 17,117	88.28%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,501,220	1,680,000	178,780	89.36%	49,053	49,100	47	99.90%	1,452,167	2960.42%
	Total Other Sources	\$ 1,537,726	\$ 1,705,000	\$ 167,274	90.19%	\$ 68,442	\$ 60,500	\$ (7,942)	113.13%	\$ 1,469,284	2146.76%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,664,970	\$ 1,833,080	\$ 168,111	90.83%	\$ 185,820	\$ 176,471	\$ (9,349)	105.30%	\$ 1,479,150	796.01%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
		-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,664,970	\$ 1,833,080	\$ 168,111	90.83%	\$ 185,820	\$ 176,471	\$ (9,349)	105.30%	\$ 1,479,150	796.01%

	YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)	
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Contractual Services	19,760	30,693	10,933	35.62%	10,933	-	0.00%	44,307	(24,547)	-55.40%
	General Operating	6,826	8,828	2,002	22.68%	-	2,002	22.68%	6,026	800	13.28%
	Capital Outlay	1,891,202	2,111,359	220,158	10.43%	88,398	131,760	6.24%	782,896	1,108,305	141.56%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 1,917,788	\$ 2,150,880	\$ 233,092	10.84%	\$ 99,330	\$ 133,762	6.22%	\$ 833,229	\$ 1,084,559	130.16%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,917,788	\$ 2,150,880	\$ 233,092	10.84%	\$ 99,330	\$ 133,762	6.22%	\$ 833,229	\$ 1,084,559	130.16%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 1,455,299	\$ 1,390,318			\$ 1,355,969			\$ 1,708,118	\$ (252,819)	-14.80%
			64.64%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH DECEMBER 31, 2023

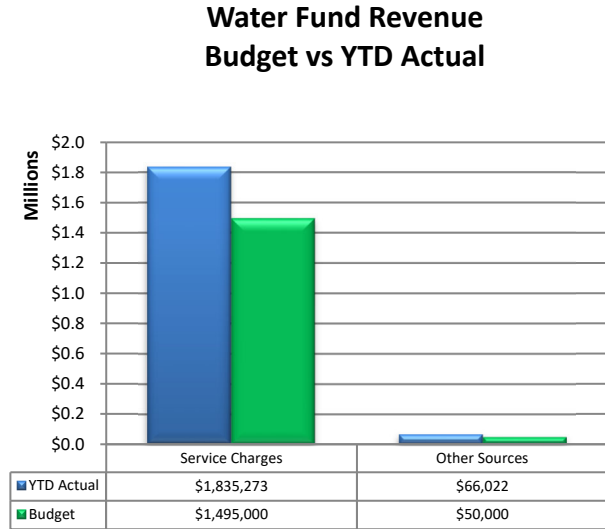
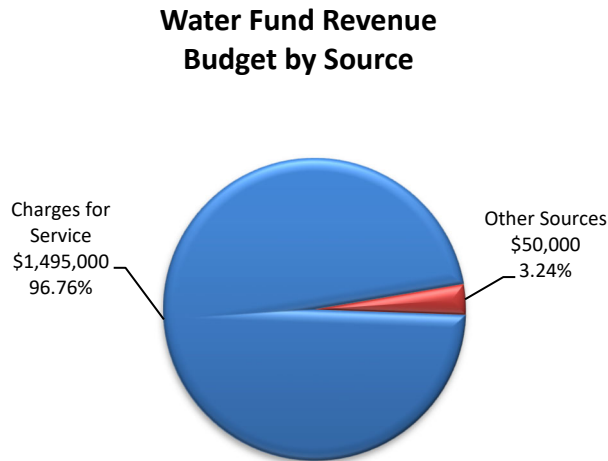
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 1,664,969.50	\$ 1,833,080.00	\$ 168,110.50	\$ 151,421.00	\$ 1,681,659.00
Taxes	\$ 125,979.80	\$ 126,580.00	\$ 600.20	\$ 120,091.00	\$ 6,489.00
Income Taxes	\$ 125,979.80	\$ 126,580.00	\$ 600.20	\$ 120,091.00	\$ 6,489.00
Intergovernmental	\$ 1,263.78	\$ 1,500.00	\$ 236.22	\$ 500.00	\$ 1,000.00
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 1,263.78	\$ 1,500.00	\$ 236.22	\$ 500.00	\$ 1,000.00
Miscellaneous Revenue	\$ 1,537,725.92	\$ 1,705,000.00	\$ 167,274.08	\$ 30,830.00	\$ 1,674,170.00
Investment Income	\$ 36,506.01	\$ 25,000.00	\$ (11,506.01)	\$ 10,830.00	\$ 14,170.00
Other Miscellaneous Revenue	\$ 1,501,219.91	\$ 1,680,000.00	\$ 178,780.09	\$ 20,000.00	\$ 1,660,000.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,664,969.50	\$ 1,833,080.00	\$ 168,110.50	\$ 151,421.00	\$ 1,681,659.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2023

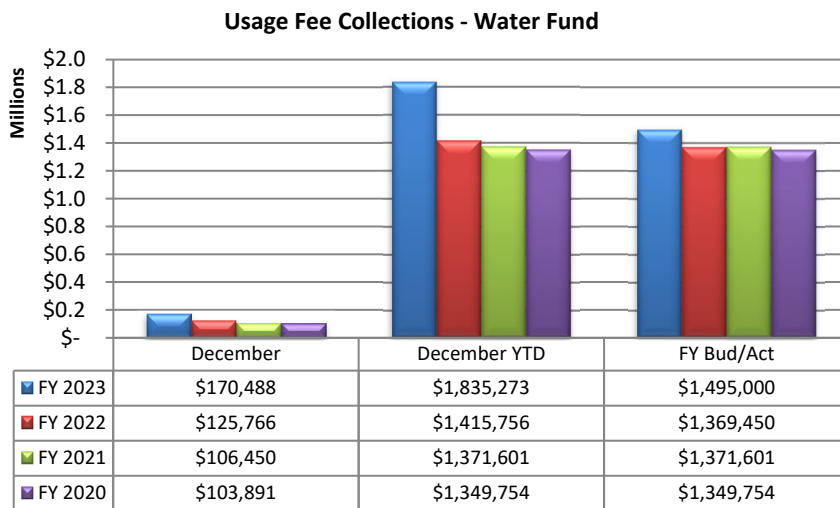
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 1,917,788.32	\$ 99,330.38	\$ 2,150,880.39	\$ 133,761.69	\$ 295,328.00	\$ 193,052.39	\$ 1,662,500.00
General Government	\$ 693.04	\$ -	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
Contractual Services	\$ 693.04	\$ -	\$ 693.04	\$ -	\$ -	\$ 693.04	\$ -
Public Service	\$ 1,848,880.00	\$ -	\$ 1,848,880.00	\$ -	\$ -	\$ 188,880.00	\$ 1,660,000.00
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 1,848,880.00	\$ -	\$ 1,848,880.00	\$ -	\$ -	\$ 188,880.00	\$ 1,660,000.00
Finance	\$ 6,826.14	\$ -	\$ 8,828.00	\$ 2,001.86	\$ 6,328.00	\$ -	\$ 2,500.00
General Operating	\$ 6,826.14	\$ -	\$ 8,828.00	\$ 2,001.86	\$ 6,328.00	\$ -	\$ 2,500.00
Parks, Lands & Municipal Facilities	\$ 61,389.14	\$ 99,330.38	\$ 292,479.35	\$ 131,759.83	\$ 289,000.00	\$ 3,479.35	\$ -
Contractual Services	\$ 19,067.40	\$ 10,932.60	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 42,321.74	\$ 88,397.78	\$ 262,479.35	\$ 131,759.83	\$ 259,000.00	\$ 3,479.35	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,917,788.32	\$ 99,330.38	\$ 2,150,880.39	\$ 133,761.69	\$ 295,328.00	\$ 193,052.39	\$ 1,662,500.00

Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it had a 2023 revenue budget of approximately \$1.55 million. On a full-year basis, the fund was credited with total revenue of approximately \$1.90 million, which represents 123.06% of budget. The total revenue amount is up by \$454.3 thousand (31.40%) when compared to the same twelve-month period in 2022.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. The 2023 budget for this category was \$1.50 million, or 96.76% of the fund’s budget.



Full-year revenues credited to the fund were \$1.84 million, or 122.76% of budget. In comparison, collections for the same twelve-month period in 2022 were \$1.42 million. The full-year 2023 collections amount to date represents an increase of \$419.5 thousand (29.63%) in 2023 over collections in 2022.

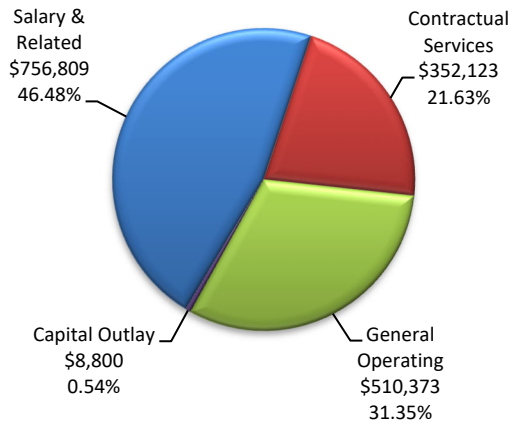
The other category, Other Sources has a 2023 budget of \$50.0 thousand, or 3.24% of the fund’s budget. These revenues

vary widely in nature and are relatively insignificant to the total. In FY 2023, the city received \$66.0 thousand and accounts for investment income, as well as any other miscellaneous non-usage related fees and charges. This total is up by \$34.8 thousand (111.41%) from FY 2022 and is primarily due to increased investment revenue (up \$40.5 thousand).

Expenditures – The Water Operations fund had a total appropriated expenditure budget for 2023 of approximately \$1.63 million. Total spending through December 31 was approximately \$1.25 million, or

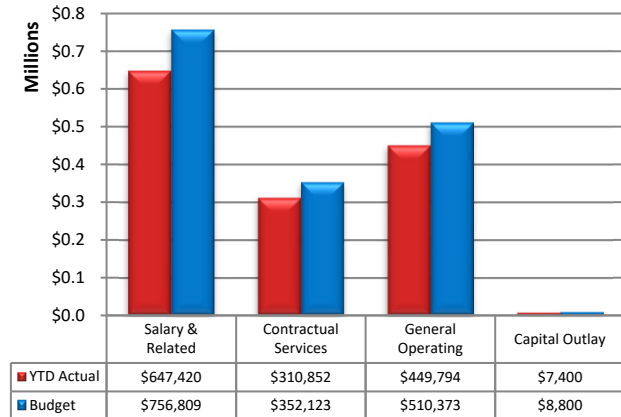
76.60% of budget. Including encumbrances (e.g., purchase orders) of \$168.4 thousand in the total results in total committed spending equal to 86.94% of budget. Compared to the same twelve-month period in 2022 (and excluding transfers), the total is up by \$4.1 thousand (0.33%) and is the result of increased spending in all budget categories except for Contractual Services, which was down by \$32.3 thousand (11.85%).

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual

(includes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2023 budget of \$756.8 thousand, or 46.48% of the fund’s budget. Spending through December 31 (excluding encumbrances) was \$615.2 thousand and is equal to 81.28% of budget. The positive budget variance (\$141.6 thousand below budget) is the result of there being open positions and reduced funding of employee HRA accounts in 2023. Spending in this category is up by \$26.6 thousand (4.53%) from the level in 2022 and is the result of increased wage rates/steps and employee HRA funding in 2023.

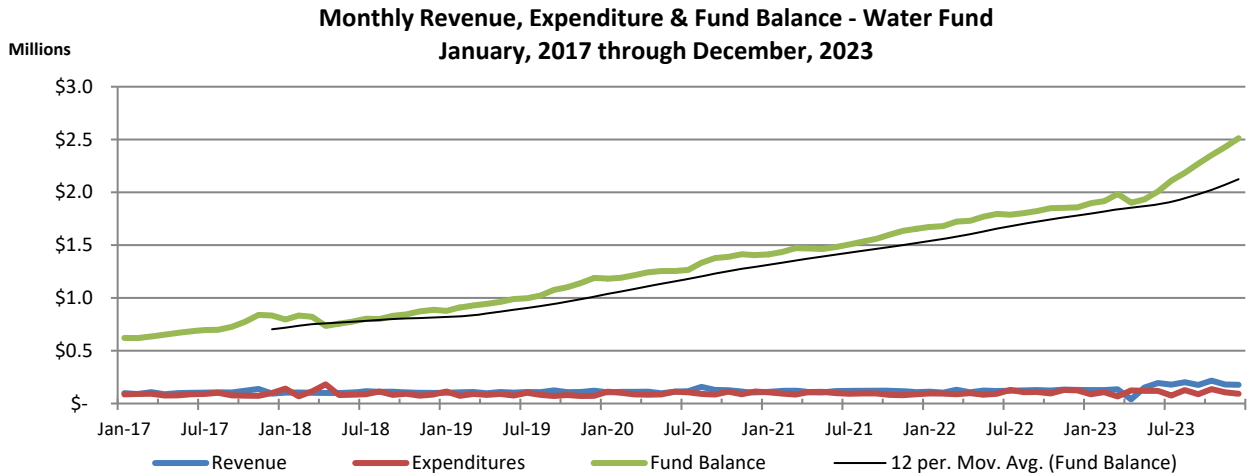
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It had a 2023 budget of \$510.4 thousand, or 31.35% of the fund budget. Spending through December 31 was \$388.2 thousand, or 76.06% of budget. Including encumbrances of \$61.6 thousand in the calculation results in a total spending commitment of \$449.8 thousand, or 88.13% of budget. Many of these 2023 purchase orders encumber full-year spending and had the effect of overstating the impact of the encumbrances during the year. Spending in this category is up by \$7.4 thousand (1.93%) when compared to the same twelve-month period in 2022 and is due to increased miscellaneous expenses (up \$3.6 thousand) and increased utility costs (up \$10.3 thousand); partially offset by reduced spending on equipment and maintenance (down \$0.6 thousand) and decreased spending on supplies/materials (down \$6.0 thousand).

The approved 2023 budget in the Water Operations fund does not provide for an interfund transfer to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017).

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can

be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

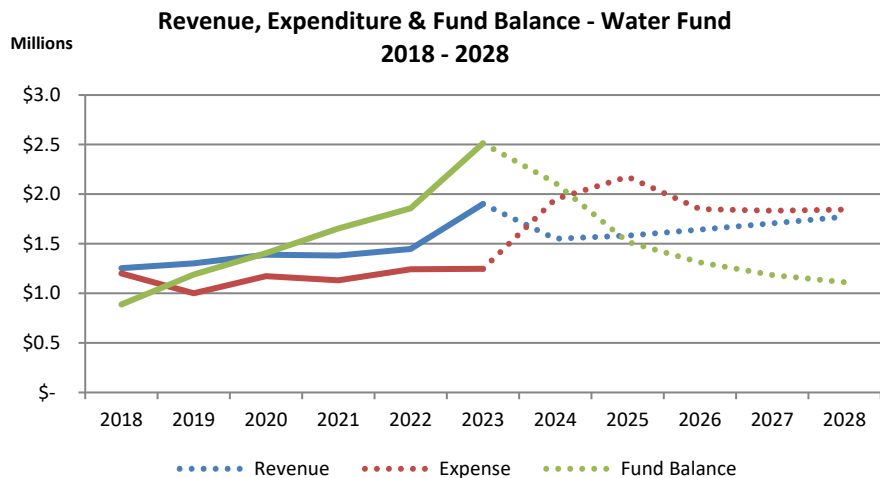
The chart below plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



FY 2023 ended the year with an unencumbered fund balance of \$2.34 million, which would equate to a reserve ratio equal to 165.61% of expenditures/encumbrances. In contrast, the fund ended 2022 with an unencumbered fund balance of \$1.73 million, which was \$184.8 thousand (11.99%) higher than year-end 2021 and was equal to 125.4% of FY 2022 spending. The fund ended 2021 with an unencumbered fund balance of \$1.54 million, which was \$299.3 thousand (24.11%) higher than year-end 2020 and was equal to 90.59% of FY 2021 spending.

As you can see from the chart below, the balance in the Water Utility fund has been fluctuating between \$886.8 thousand and \$2.51 million. The trend line illustrates that the overall trend, however, is that the fund balance is a steady increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.

During 2021, the year-end balance in the fund increased to approximately \$1.65 million, and it increased to \$1.86 million at year-end 2022. In 2023 the fund balance increased to \$2.51



million. From 2025 through 2028, however, the fund balance is expected to decline to \$1.11 million (60.29% carryover ratio) at the end of FY 2028 (see chart at bottom of previous page). This chart has been updated with the approved 2024 budget data through 2028.

CITY OF PATASKALA, OHIO
DECEMBER 2023 YTD ANALYSIS - Water Fund (601)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 1,858,286	\$ 1,858,286			\$ 1,654,280	\$ 1,654,280				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	1,835,273	1,495,000	(340,273)	122.76%	1,415,756	1,369,450	(46,306)	103.38%	419,517	29.63%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 1,835,273	\$ 1,495,000	\$ (340,273)	122.76%	\$ 1,415,756	\$ 1,369,450	\$ (46,306)	103.38%	\$ 419,517	29.63%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 59,327	\$ 45,000	\$ (14,327)	131.84%	\$ 18,872	\$ 7,580	\$ (11,292)	248.98%	\$ 40,454	214.36%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	6,695	5,000	(1,695)	133.90%	12,357	5,000	(7,357)	247.14%	(5,662)	-45.82%
	Total Other Sources	\$ 66,022	\$ 50,000	\$ (16,022)	132.04%	\$ 31,229	\$ 12,580	\$ (18,649)	248.25%	\$ 34,792	111.41%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 1,901,295	\$ 1,545,000	\$ (356,295)	123.06%	\$ 1,446,985	\$ 1,382,030	\$ (64,955)	104.70%	\$ 454,309	31.40%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 1,901,295	\$ 1,545,000	\$ (356,295)	123.06%	\$ 1,446,985	\$ 1,382,030	\$ (64,955)	104.70%	\$ 454,309	31.40%

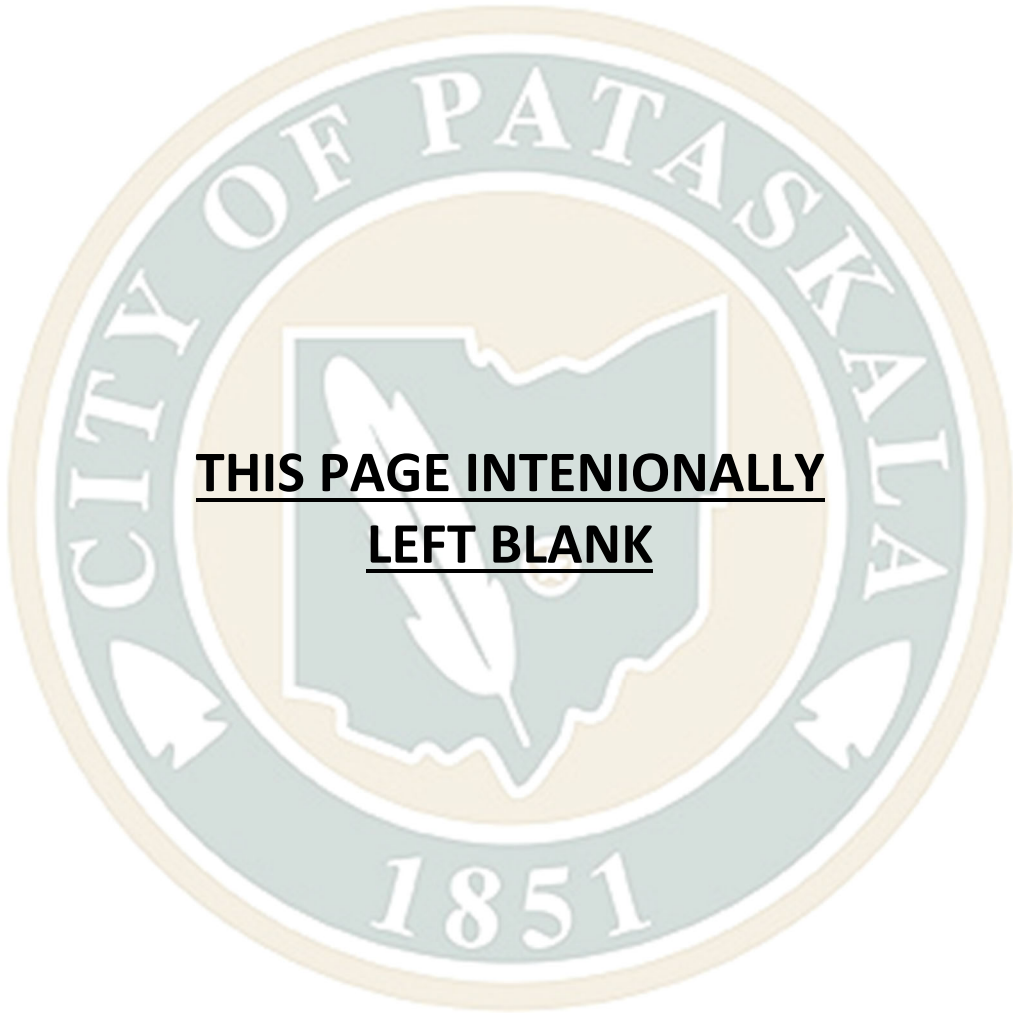
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 615,168	\$ 756,809	\$ 141,640	18.72%	\$ 32,252	\$ 109,389	14.45%	\$ 588,530	\$ 26,639	4.53%
	Contractual Services	240,165	352,123	111,957	31.80%	70,687	41,270	11.72%	272,452	(32,287)	-11.85%
	General Operating	388,173	510,373	122,201	23.94%	61,621	60,579	11.87%	380,812	7,361	1.93%
	Capital Outlay	3,600	8,800	5,200	59.09%	3,800	1,400	15.91%	1,185	2,415	203.72%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grand Total Expenditures	\$ 1,247,106	\$ 1,628,105	\$ 380,999	23.40%	\$ 168,360	\$ 212,638	13.06%	\$ 1,242,979	\$ 4,127	0.33%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	Adjusted Grand Total Expenditures	\$ 1,247,106	\$ 1,628,105	\$ 380,999	23.40%	\$ 168,360	\$ 212,638	13.06%	\$ 1,242,979	\$ 4,127	0.33%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,512,475	\$ 1,775,182			\$ 2,344,115			\$ 1,858,286	\$ 654,188	35.20%
			109.03%								

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 1,901,294.62	\$ 1,545,000.00	\$ (356,294.62)	\$ 1,415,481.00	\$ 129,519.00
Charges for Service	\$ 1,835,272.80	\$ 1,495,000.00	\$ (340,272.80)	\$ 1,402,821.00	\$ 92,179.00
Utility	\$ 1,835,272.80	\$ 1,495,000.00	\$ (340,272.80)	\$ 1,402,821.00	\$ 92,179.00
Miscellaneous Revenue	\$ 66,021.82	\$ 50,000.00	\$ (16,021.82)	\$ 12,660.00	\$ 37,340.00
Investment Income	\$ 59,326.71	\$ 45,000.00	\$ (14,326.71)	\$ 7,660.00	\$ 37,340.00
Other Miscellaneous Revenue	\$ 6,695.11	\$ 5,000.00	\$ (1,695.11)	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,901,294.62	\$ 1,545,000.00	\$ (356,294.62)	\$ 1,415,481.00	\$ 129,519.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 1,247,106.15	\$ 168,360.25	\$ 1,628,104.67	\$ 212,638.27	\$ 1,555,274.00	\$ 72,830.67	\$ -
General Government	\$ 173,245.54	\$ 24,554.31	\$ 258,185.51	\$ 60,385.66	\$ 261,277.00	\$ 5,408.51	\$ (8,500.00)
Salary & Related	\$ 121,575.43	\$ 2,001.53	\$ 140,196.48	\$ 16,619.52	\$ 128,347.00	\$ 1,649.48	\$ 10,200.00
Contractual Services	\$ 50,522.61	\$ 22,232.78	\$ 92,489.03	\$ 19,733.64	\$ 107,750.00	\$ 3,439.03	\$ (18,700.00)
General Operating	\$ 1,147.50	\$ 320.00	\$ 25,500.00	\$ 24,032.50	\$ 25,180.00	\$ 320.00	\$ -
Court & Legal	\$ 33,677.80	\$ 8,049.10	\$ 54,226.90	\$ 12,500.00	\$ 50,000.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 33,677.80	\$ 8,049.10	\$ 54,226.90	\$ 12,500.00	\$ 50,000.00	\$ 4,226.90	\$ -
Finance	\$ 71,322.48	\$ 10,770.75	\$ 100,675.83	\$ 18,582.60	\$ 94,939.00	\$ (2,763.17)	\$ 8,500.00
Salary & Related	\$ 55,955.16	\$ 7,678.58	\$ 79,511.90	\$ 15,878.16	\$ 72,623.00	\$ (5,111.10)	\$ 12,000.00
Contractual Services	\$ 12,768.91	\$ 2,851.55	\$ 17,863.83	\$ 2,243.37	\$ 19,228.00	\$ 2,135.83	\$ (3,500.00)
General Operating	\$ 2,598.41	\$ 240.62	\$ 3,300.10	\$ 461.07	\$ 3,088.00	\$ 212.10	\$ -
Water Utility	\$ 968,860.33	\$ 124,986.09	\$ 1,215,016.43	\$ 121,170.01	\$ 1,149,058.00	\$ 65,958.43	\$ -
Salary & Related	\$ 437,637.89	\$ 22,571.82	\$ 537,100.58	\$ 76,890.87	\$ 528,028.00	\$ 9,072.58	\$ -
Contractual Services	\$ 143,195.85	\$ 37,553.75	\$ 187,542.87	\$ 6,793.27	\$ 170,650.00	\$ 16,892.87	\$ -
General Operating	\$ 384,426.59	\$ 61,060.52	\$ 481,572.98	\$ 36,085.87	\$ 445,380.00	\$ 36,192.98	\$ -
Capital Outlay	\$ 3,600.00	\$ 3,800.00	\$ 8,800.00	\$ 1,400.00	\$ 5,000.00	\$ 3,800.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 1,247,106.15	\$ 168,360.25	\$ 1,628,104.67	\$ 212,638.27	\$ 1,555,274.00	\$ 72,830.67	\$ -



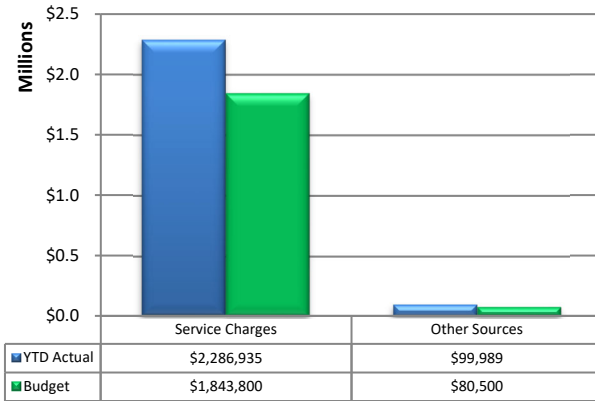
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund had a 2023 revenue budget of approximately \$1.92 million. On a full-year basis, the fund was credited with total revenue of approximately \$2.39 million, which represents 124.04% of budget. The total is up by \$641.9 thousand (36.78%) from the same twelve-month period in 2022.

Sewer Fund Revenue Budget by Source

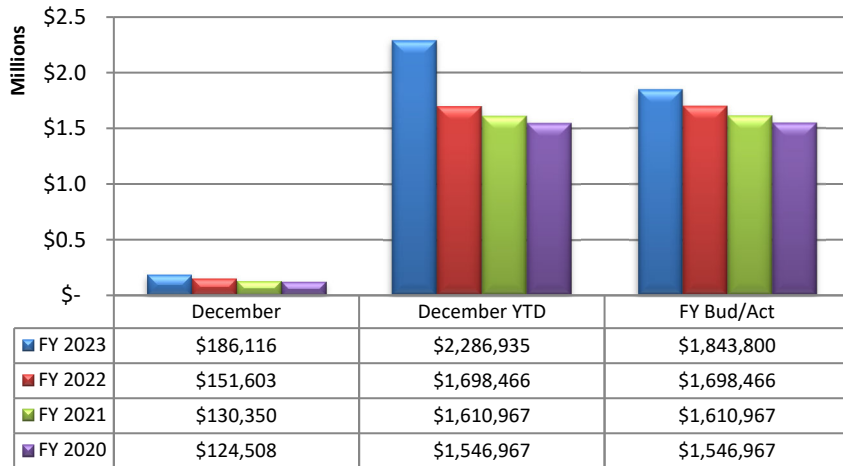


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and had a 2023 budget of approximately \$1.84 million (95.82% of budget). On a full-year basis, revenues credited to the fund were approximately \$2.29 million, or 124.03% of budget. In comparison, collections for the same twelve-month period in 2022 were \$1.70 million, an increase of \$588.5 thousand (34.65%) in 2023 over 2022.

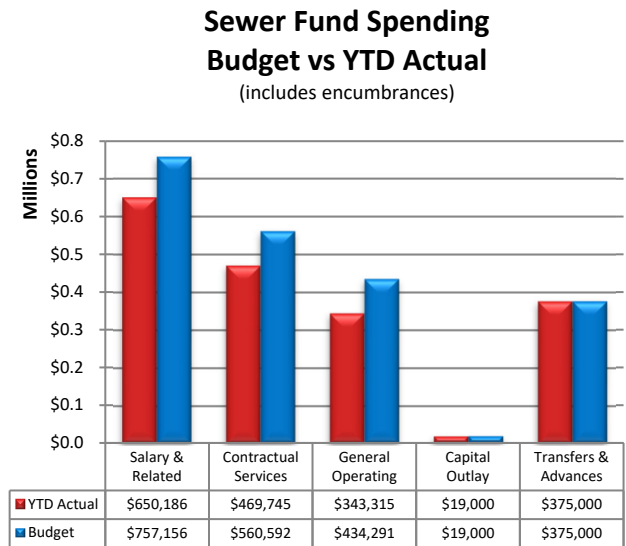
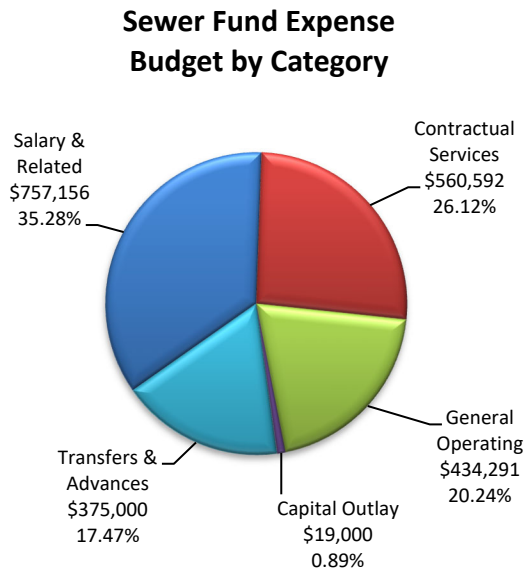
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, had a 2023 budget of \$80.5 thousand. These revenues can vary widely and are not material to the total. To date, the city received \$100.0 thousand, which is \$53.4 thousand (114.78%) higher than FY 2022. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund had a total appropriated expenditure budget for 2023 of approximately \$2.15 million. Total spending through December 31 was approximately \$1.69 million, or 78.66% of budget. Excluding interfund transfers from the calculation results in spending equal to 74.14% of budget. Including encumbrances (e.g., purchase orders) of \$169.2 thousand in the total results in total committed spending equal to 83.69% of budget. Compared to the same twelve-month period in 2022 (and

excluding transfers), the total is up by \$46.8 thousand (3.69%) and is due to increased spending in the Salary & Related, Contractual Services and Capital Outlay budget categories; partially offset by decreased spending in the General Operating budget category.



For 2023, the largest expense budget category for the Sewer fund was salaries, wages and other employee-related costs with a budget of \$757.2 thousand, or 35.28% of the total fund budget. Spending through December 31 (excluding encumbrances) was \$610.6 thousand, or 80.65% of the budget. The positive budget variance (\$146.5 thousand below budget) is primarily the result of there being open positions and reduced employee HRA account funding. Spending in this category is up by \$36.1 thousand (6.29%) from the level in 2022 and is the result of increased wage rates/steps and employee HRA funding in 2023.

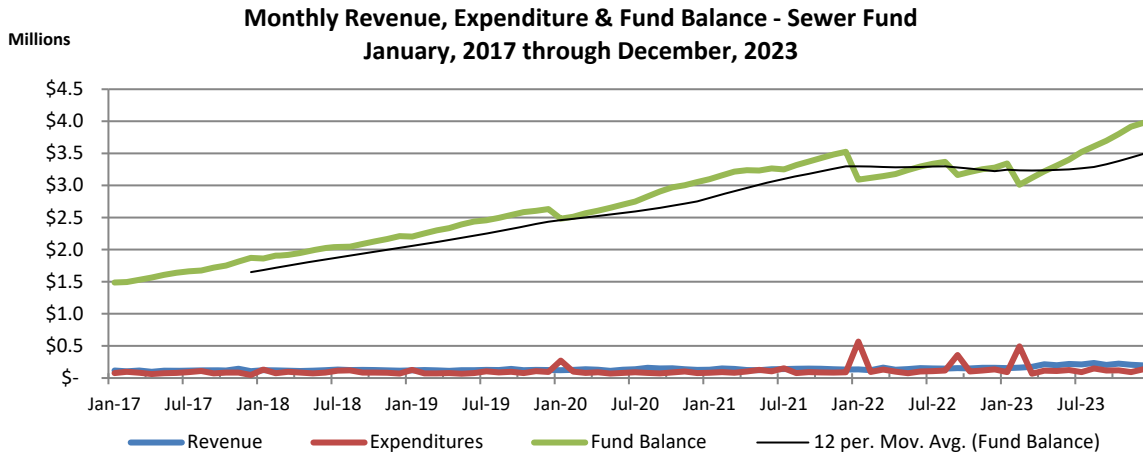
Contractual services was the next major expense category in the Sewer fund. The 2023 budget in this category was \$560.6 thousand (26.12% of budget) and provides for non-employee personal services. Spending through December 31 was \$384.7 thousand (68.62% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 83.79% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2023 to ensure that spending remained within the approved budget and will continue to do so in 2024.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It had a 2023 budget of \$434.3 thousand, or 20.24% of the fund budget. Spending through December 31 was \$302.4 thousand, or 69.64% of budget. Including encumbrances (e.g., purchase orders) of \$40.9 thousand in the total results in a spending ratio of 79.05% of budget. Many of these 2023 purchase orders encumber full-year spending and had the effect of overstating the impact of the encumbrances during the year. Compared to the same twelve-month period in 2022, spending in this category is down by \$16.3 thousand, or 5.10%.

The approved 2023 budget included total interfund transfers of \$375.0 thousand which is being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any interfund transfers in

2016 through 2019 for debt service funding support. This transfer was made during the month of February.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

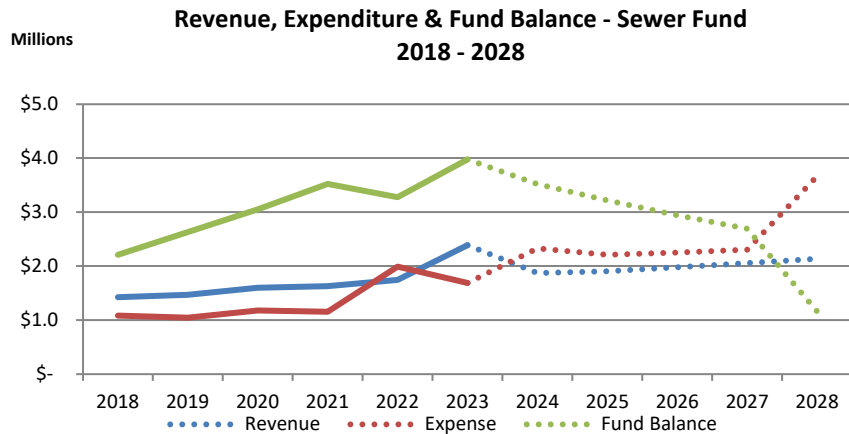


The chart above plots revenue, expenditures and fund balance since January 2017. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The fund ended FY 2023 with an unencumbered fund balance of \$3.81 million, which was up by \$709.7 thousand (22.91%) from December 2022 and equates to a reserve ratio equal to 205% of expenditures. In contrast, the fund ended 2022 with an unencumbered fund balance of \$3.10 million, which was down by \$426.2 thousand (12.09%) from FY 2021 and was equal to 142.68% of FY 2022 spending (including carry over encumbrances). The fund ended 2021 with an unencumbered fund balance of \$3.38 million, an increase of \$653.2 thousand (23.96%) from 2020.

As you can see from the chart above, the balance in the Sewer Operations fund increased consistently from 2017 through 2021. Revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline annually



over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2028 with a fund balance of \$1.16 million, or a ratio of 31.70%. This chart has been updated with the approved 2024 budget data through 2028.

CITY OF PATASKALA, OHIO
DECEMBER 2023 YTD ANALYSIS - Sewer Fund (651)

		YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2022	2022 Budget	YTD Uncollected Balance	% Collected	YTD 2023 H/(L) YTD 2022	% H/(L)
Beginning Fund Balance		\$ 3,277,915	\$ 3,277,915			\$ 3,524,165	\$ 3,524,165				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	2,286,935	1,843,800	(443,135)	124.03%	1,698,466	1,681,000	(17,466)	101.04%	588,469	34.65%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 2,286,935	\$ 1,843,800	\$ (443,135)	124.03%	\$ 1,698,466	\$ 1,681,000	\$ (17,466)	101.04%	\$ 588,469	34.65%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 98,277	\$ 78,000	(20,277)	126.00%	\$ 34,197	\$ 16,000	(18,197)	213.73%	\$ 64,080	187.39%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	1,712	2,500	788	68.48%	12,357	2,500	(9,857)	494.28%	(10,645)	-86.15%
	Total Other Sources	\$ 99,989	\$ 80,500	\$ (19,489)	124.21%	\$ 46,554	\$ 18,500	\$ (28,054)	251.64%	\$ 53,435	114.78%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 2,386,924	\$ 1,924,300	\$ (462,624)	124.04%	\$ 1,745,020	\$ 1,699,500	\$ (45,520)	102.68%	\$ 641,904	36.78%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 2,386,924	\$ 1,924,300	\$ (462,624)	124.04%	\$ 1,745,020	\$ 1,699,500	\$ (45,520)	102.68%	\$ 641,904	36.78%

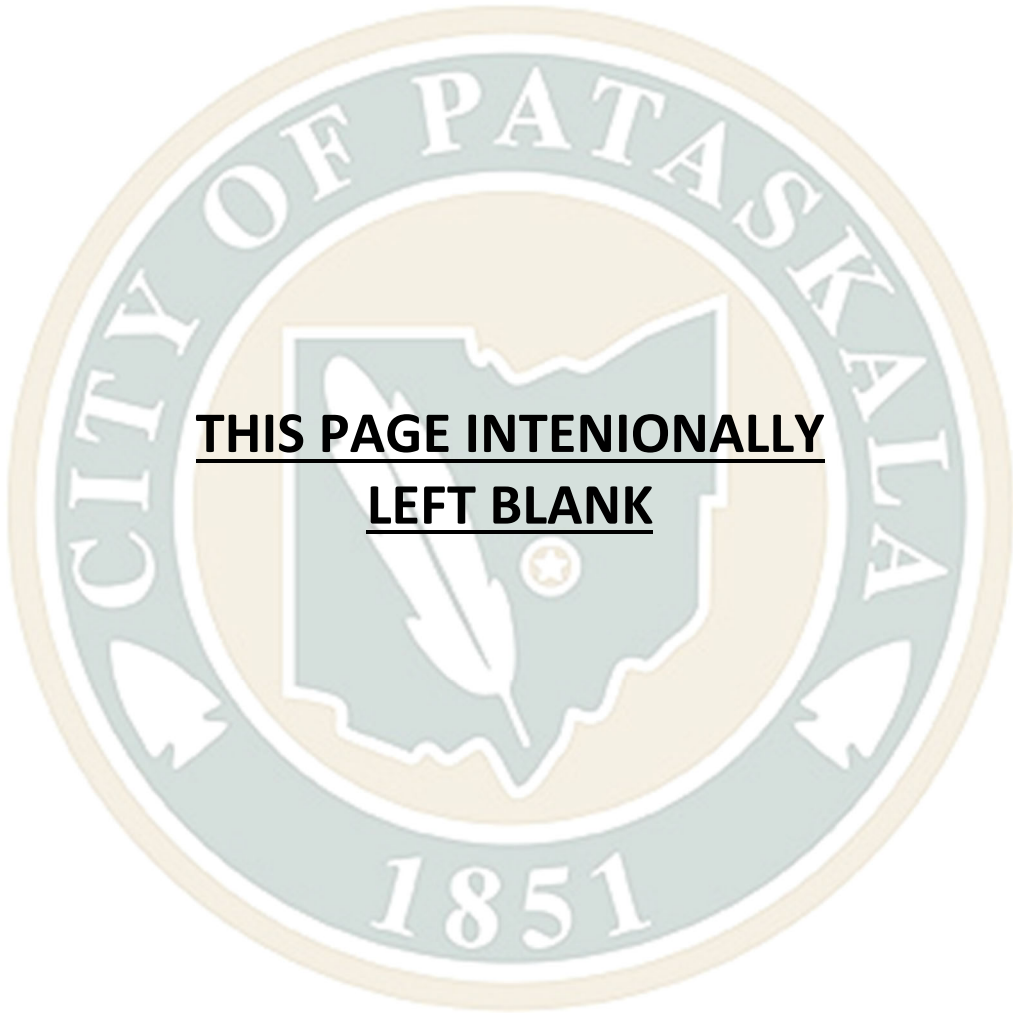
		YTD 2023	2023 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2022	YTD 2023 H/(L) YTD 2022	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 610,610	\$ 757,156	\$ 146,545	19.35%	\$ 39,576	\$ 106,969	14.13%	\$ 574,463	\$ 36,148	6.29%
	Contractual Services	384,688	560,592	175,904	31.38%	85,057	90,846	16.21%	371,914	12,774	3.43%
	General Operating	302,440	434,291	131,851	30.36%	40,875	90,976	20.95%	318,709	(16,269)	-5.10%
	Capital Outlay	15,290	19,000	3,710	19.53%	3,710	-	0.00%	1,185	14,105	1189.94%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	375,000	375,000	-	0.00%	-	-	0.00%	725,000	(350,000)	-48.28%
	Grand Total Expenditures	\$ 1,688,028	\$ 2,146,038	\$ 458,010	21.34%	\$ 169,219	\$ 288,791	13.46%	\$ 1,991,270	\$ (303,242)	-15.23%
Adjustments:											
	- Interfund transfers & advances	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (725,000)	\$ 350,000	-48.28%
	Total Adjustments	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (725,000)	\$ 350,000	-48.28%
	Adjusted Grand Total Expenditures	\$ 1,313,028	\$ 1,771,038	\$ 458,010	25.86%	\$ 169,219	\$ 288,791	16.31%	\$ 1,266,270	\$ 46,758	3.69%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 3,976,811	\$ 3,056,177		142.41%	\$ 3,807,592			\$ 3,277,915	\$ 698,896	21.32%

CITY OF PATASKALA, OHIO
 2023 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 2,386,923.84	\$ 1,924,300.00	\$ (462,623.84)	\$ 1,701,080.00	\$ 223,220.00
Charges for Service	\$ 2,286,935.23	\$ 1,843,800.00	\$ (443,135.23)	\$ 1,701,080.00	\$ 142,720.00
Utility	\$ 2,286,935.23	\$ 1,843,800.00	\$ (443,135.23)	\$ 1,701,080.00	\$ 142,720.00
Miscellaneous Revenue	\$ 99,988.61	\$ 80,500.00	\$ (19,488.61)	\$ -	\$ 80,500.00
Investment Income	\$ 98,276.62	\$ 78,000.00	\$ (20,276.62)	\$ -	\$ 78,000.00
Other Miscellaneous Revenue	\$ 1,711.99	\$ 2,500.00	\$ 788.01	\$ -	\$ 2,500.00
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 2,386,923.84	\$ 1,924,300.00	\$ (462,623.84)	\$ 1,701,080.00	\$ 223,220.00

CITY OF PATASKALA, OHIO
 2023 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH DECEMBER 31, 2023

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 1,688,028.00	\$ 169,218.62	\$ 2,146,037.80	\$ 288,791.18	\$ 2,055,569.00	\$ 90,468.80	\$ -
General Government	\$ 185,008.87	\$ 16,882.20	\$ 271,525.51	\$ 69,634.44	\$ 276,427.00	\$ 5,498.51	\$ (10,400.00)
Salary & Related	\$ 121,576.63	\$ 2,001.53	\$ 140,996.48	\$ 17,418.32	\$ 128,347.00	\$ 1,649.48	\$ 11,000.00
Contractual Services	\$ 62,284.74	\$ 14,560.67	\$ 113,529.03	\$ 36,683.62	\$ 120,400.00	\$ 3,529.03	\$ (10,400.00)
General Operating	\$ 1,147.50	\$ 320.00	\$ 17,000.00	\$ 15,532.50	\$ 27,680.00	\$ 320.00	\$ (11,000.00)
Court & Legal	\$ 33,677.81	\$ 8,049.09	\$ 54,226.90	\$ 12,500.00	\$ 50,000.00	\$ 4,226.90	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 33,677.81	\$ 8,049.09	\$ 54,226.90	\$ 12,500.00	\$ 50,000.00	\$ 4,226.90	\$ -
Finance	\$ 72,791.84	\$ 10,771.71	\$ 104,100.89	\$ 20,537.34	\$ 96,464.00	\$ (2,763.11)	\$ 10,400.00
Salary & Related	\$ 55,955.47	\$ 7,678.58	\$ 77,911.90	\$ 14,277.85	\$ 72,623.00	\$ (5,111.10)	\$ 10,400.00
Contractual Services	\$ 14,393.70	\$ 2,851.58	\$ 23,288.88	\$ 6,043.60	\$ 21,153.00	\$ 2,135.88	\$ -
General Operating	\$ 2,442.67	\$ 241.55	\$ 2,900.11	\$ 215.89	\$ 2,688.00	\$ 212.11	\$ -
Sewer Utility	\$ 1,021,549.48	\$ 133,515.62	\$ 1,341,184.50	\$ 186,119.40	\$ 1,257,678.00	\$ 83,506.50	\$ -
Salary & Related	\$ 433,078.34	\$ 29,896.16	\$ 538,247.38	\$ 75,272.88	\$ 528,028.00	\$ 10,219.38	\$ -
Contractual Services	\$ 274,331.66	\$ 59,596.12	\$ 369,546.69	\$ 35,618.91	\$ 328,150.00	\$ 41,396.69	\$ -
General Operating	\$ 298,849.48	\$ 40,313.34	\$ 414,390.43	\$ 75,227.61	\$ 401,500.00	\$ 12,890.43	\$ -
Capital Outlay	\$ 15,290.00	\$ 3,710.00	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Grand Total	\$ 1,688,028.00	\$ 169,218.62	\$ 2,146,037.80	\$ 288,791.18	\$ 2,055,569.00	\$ 90,468.80	\$ -



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**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF DECEMBER 31, 2023**

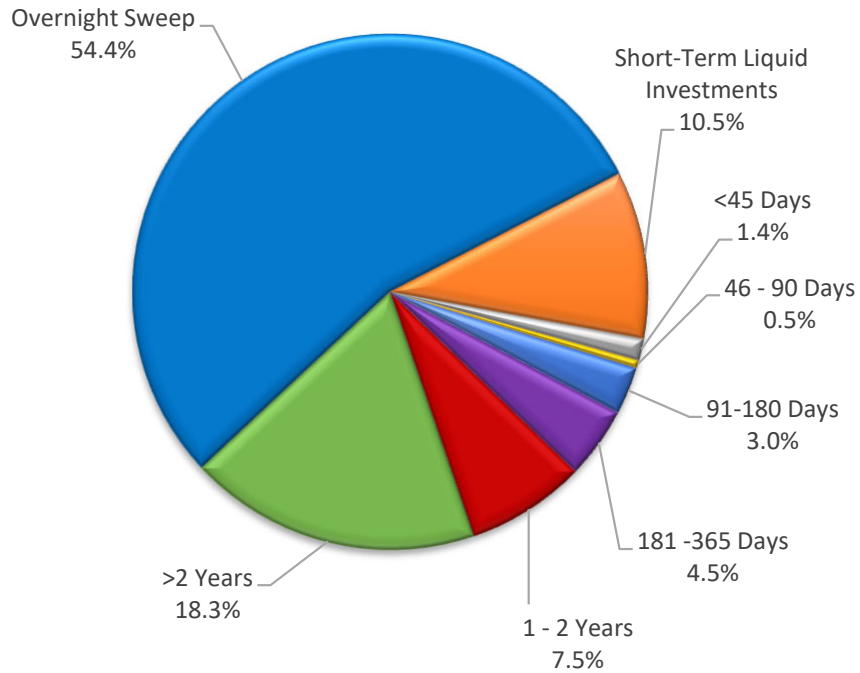
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 10,375,663.10	\$ 10,876,082.46	\$ (500,419.36)	1.926%
Non-Bank CD	823,165.95	849,595.57	(26,429.62)	2.496%
Total Certificates of Deposit	\$ 11,198,829.05	\$ 11,725,678.03	\$ (526,848.98)	1.967%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	460,452.90	494,044.50	(33,591.60)	0.000%
FFCB	-	-	-	0.000%
Total GSE	\$ 460,452.90	\$ 494,044.50	\$ (33,591.60)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 18,241,255.04	\$ 18,241,255.04	\$ -	2.770%
STAR Ohio	3,504,927.19	3,504,927.19	-	5.570%
Raymond James Money Market	12,750.36	12,750.36	-	0.250%
Total Other	\$ 21,758,932.59	\$ 21,758,932.59	\$ -	3.220%
Total Investment Portfolio	\$ 33,418,214.54	\$ 33,978,655.12	\$ (560,440.58)	2.741%

Investments by Institution:

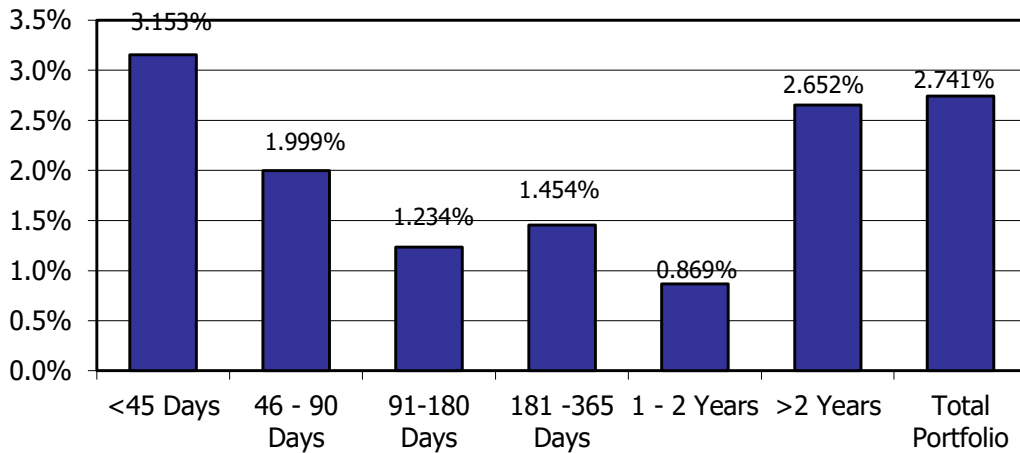
STAR Ohio	\$ 3,504,927.19	\$ 3,504,927.19	\$ -
Park National Bank	18,241,255.04	18,241,255.04	-
Raymond James	11,672,032.31	12,232,472.89	(560,440.58)
Total Investment Portfolio	\$ 33,418,214.54	\$ 33,978,655.12	\$ (560,440.58)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended December 31, 2023

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,672,032.31



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
6211 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates
7887 WASHINGTON VILLAGE DR | STE 100 | CENTERVILLE, OH 45459 | (866) 754-3659 |
(937) 401-1914
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

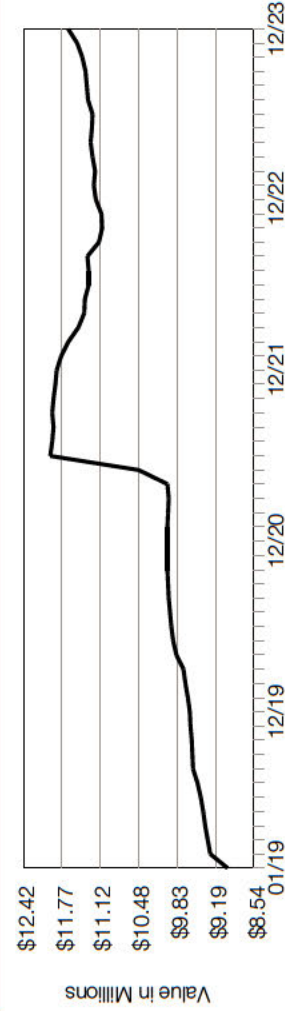
	This Statement	Year to Date
Beginning Balance	\$ 11,513,105.48	\$ 11,209,373.68
Deposits	\$ 0.00	\$ 0.00
Income	\$ 17,380.02	\$ 199,012.62
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ 0.00
Change in Value	\$ 141,546.81	\$ 263,646.01
Ending Balance	\$ 11,672,032.31	\$ 11,672,032.31

Dollar-Weighted Performance

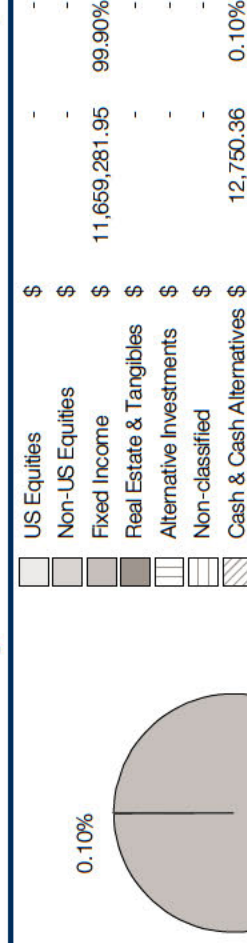
See Understanding Your Statement for important information about these calculations.

Performance Inception	This Quarter	YTD	2022	2021	Annualized Since 08/23/2013
08/23/13	2.60%	4.21%	(5.44)%	(1.16)%	1.03%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option			
Webster Bank NA (SNB)	\$7,965.57	0.25%	\$31.87
UMB Bank National Association	\$4,782.78		
JPMorgan Chase Bank NA	\$1.56		
The Huntington National Bank	\$0.45		
Raymond James Bank Deposit Program Total	\$12,750.36		\$31.87

Your bank priority state: OH

Participating banks you declined: West Bank, Pinnacle Bank, Truist Bank, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Extraco Banks NA, Amarillo National Bank, Cadence Bank, CIBC Bank USA, Bank of India, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA and Metro City Bank

Participating banks recently added: Wells Fargo Bank, NA 12/15/2023; Atlantic Union Bank 11/01/2023

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RJB DP was calculated as of 12/26/2023.

Cash & Cash Alternatives Total

\$12,750.36

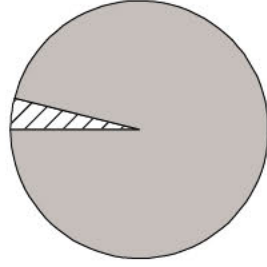
\$31.87



Fixed Income *

Credit Quality Analysis

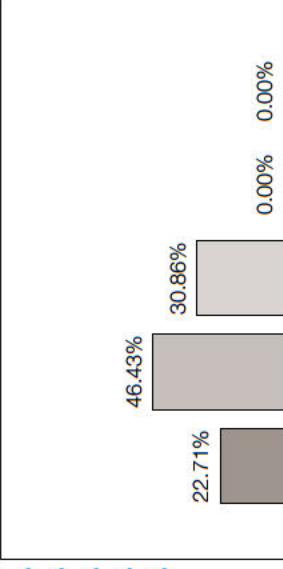
Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 460,452.90	3.95%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 11,198,829.05	96.05%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,647,960.50	22.71%
1 to < 3 yrs	\$ 5,413,520.80	46.43%
3 to < 7 yrs	\$ 3,597,800.65	30.86%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 01/28/2024 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$245,000.00	\$1,592.50	05/26/2021	\$92.742	\$227,217.90	\$672.39	\$244,044.50 \$(16,826.60)	\$244,044.50 \$(16,826.60)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2000% DUE 05/27/2026 (3130AML42) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$250,000.00	\$3,000.00	05/26/2021	\$93.294	\$233,235.00	\$275.00	\$250,000.00 \$(16,765.00)	\$250,000.00 \$(16,765.00)
Government Sponsored Enterprise Securities (GSE) Total	\$495,000.00	\$4,592.50			\$460,452.90	\$947.39	\$494,044.50 \$(33,591.60)	\$494,044.50 \$(33,591.60)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) ♦

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	02/29/2023	\$98.921	\$242,356.45	\$604.11	\$245,000.00 \$(2,643.55)	\$245,000.00 \$(2,643.55)
AMERICAN EXPRESS NATIONAL BANK SALT LAKE CITY, UT FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$95.711	\$234,491.95	\$873.94	\$245,000.00 \$(10,508.05)	\$245,000.00 \$(10,508.05)
BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 01/29/24 .5500% DUE 07/29/2024 Callable 01/29/2024 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$97.347	\$238,500.15	\$228.89	\$244,999.76 \$(6,499.61)	\$244,999.76 \$(6,499.61)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$95.312	\$233,514.40	\$130.89	\$245,000.00 \$(11,485.60)	\$245,000.00 \$(11,485.60)
BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/29/2021	\$90.937	\$222,795.65	\$110.75	\$245,000.00 \$(22,204.35)	\$245,000.00 \$(22,204.35)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$95.467	\$233,894.15	\$100.68	\$245,000.00 \$(11,105.85)	\$245,000.00 \$(11,105.85)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/24 .9500% DUE 04/14/2026 Callable 01/14/2024 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$91.632	\$224,498.40	\$102.03	\$245,000.00 \$(20,501.60)	\$245,000.00 \$(20,501.60)
BANKWEST FDIC # 4009 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 08/30/2028 (06652CHQ7) Ratings Information: Not Rated	\$165,000.00	\$7,507.50	08/28/2023	\$102.752	\$169,540.80	\$2,509.35	\$165,000.00 \$4,540.80	\$165,000.00 \$4,540.80
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$92.274	\$226,071.30	\$1,374.35	\$245,000.00 \$(18,928.70)	\$245,000.00 \$(18,928.70)
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$92.140	\$225,743.00	\$81.22	\$245,000.00 \$(19,257.00)	\$245,000.00 \$(19,257.00)
CIBC BANK USA CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1) Ratings Information: Not Rated	\$130,000.00	\$6,175.00	03/14/2023	\$99.662	\$129,560.60	\$1,641.03	\$130,000.00 \$(439.40)	\$130,000.00 \$(439.40)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated	\$45,000.00	\$1,417.50	06/06/2022	\$94.749	\$42,637.05	\$85.44	\$45,000.00 \$(2,362.95)	\$45,000.00 \$(2,362.95)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0) Ratings Information: Not Rated	\$160,000.00	\$6,880.00	09/29/2022	\$98.443	\$157,508.80	\$1,715.29	\$160,000.00 \$(2,491.20)	\$160,000.00 \$(2,491.20)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$91.571	\$96,149.55	\$604.11	\$105,000.00 \$(8,850.45)	\$105,000.00 \$(8,850.45)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated	\$140,000.00	\$4,410.00	06/06/2022	\$94.749	\$132,648.60	\$265.81	\$140,000.00 \$(7,351.40)	\$140,000.00 \$(7,351.40)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$99.482	\$49,741.00	\$57.53	\$50,000.00 \$(259.00)	\$50,000.00 \$(259.00)
CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0) Ratings Information: Not Rated	\$130,000.00	\$7,020.00	03/15/2023	\$100.019	\$130,024.70	\$2,000.22	\$130,000.00 \$24.70	\$130,000.00 \$24.70
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$99.065	\$37,644.70	\$612.42	\$40,905.57 \$(3,260.87)	\$38,356.37 \$(711.67)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36) Ratings Information: Not Rated	\$100,000.00	\$3,400.00	03/19/2020	\$99.910	\$99,910.00	\$1,620.82	\$106,082.70 \$(6,172.70)	\$100,049.26 \$(139.26)
CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) Ratings Information: Not Rated	\$50,000.00	\$2,200.00	11/21/2022	\$99.255	\$49,627.50	\$12.05	\$50,000.00 \$(372.50)	\$50,000.00 \$(372.50) ^A
COMMERCIAL SAVINGS BANK FDIC # 231 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 09/22/2028 (202291AL4) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$96.823	\$96,823.00	\$24.93	\$100,000.00 \$(3,177.00)	\$100,000.00 \$(3,177.00) ^A
COMMERCIAL SAVINGS BANK FDIC # 231 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 09/22/2028 (202291AL4) Ratings Information: Not Rated	\$240,000.00	\$10,920.00	09/15/2023	\$100.425	\$241,020.00	\$2,961.86	\$240,000.00 \$1,020.00	\$240,000.00 \$1,020.00 ^A
COMMUNITY FIRST BANK INC. FDIC # 32838 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/24 5.2500% DUE 12/15/2026 Callable 06/15/2024 @ 100.000 (20368DAF2) Ratings Information: Not Rated	\$75,000.00	\$3,937.50	12/11/2023	\$100.148	\$75,111.00	\$161.81	\$75,000.00 \$111.00	\$75,000.00 \$111.00 ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$91.273	\$182,546.00	\$90.41	\$200,000.00 \$(17,454.00)	\$200,000.00 \$(17,454.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5000% DUE 06/01/2027 (2546735K8) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	05/30/2023	\$98.974	\$242,486.30	\$875.96	\$245,000.00 \$(2,513.70)	\$245,000.00 \$(2,513.70)
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$90.052	\$220,627.40	\$47.99	\$245,000.00 \$(24,372.60)	\$245,000.00 \$(24,372.60)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$90.234	\$90,234.00	\$12.33	\$100,000.00 \$(9,766.00)	\$100,000.00 \$(9,766.00)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/09/24 3.4500% DUE 03/09/2027 Callable 01/09/2024 @ 100.000 (307811EV7) Ratings Information: Not Rated	\$120,000.00	\$4,140.00	09/07/2022	\$95.820	\$114,984.00	\$238.19	\$120,000.00 \$(5,016.00)	\$120,000.00 \$(5,016.00)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$90.005	\$220,512.25	\$63.77	\$245,000.00 \$(24,487.75)	\$245,000.00 \$(24,487.75)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/30/23 .4000% DUE 09/30/2025 Callable 12/30/2023 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$92.517	\$226,666.65	\$50.55	\$245,000.00 \$(18,333.35)	\$245,000.00 \$(18,333.35)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$98.088	\$98,088.00	\$47.67	\$100,000.00 \$(1,912.00)	\$100,000.00 \$(1,912.00)
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/12/24 3.4000% DUE 08/12/2027 Callable 01/12/2024 @ 100.000 (32022RSP3) Ratings Information: Not Rated	\$50,000.00	\$1,700.00	08/10/2022	\$95.423	\$47,711.50	\$83.84	\$50,000.00 \$(2,288.50)	\$50,000.00 \$(2,288.50)
FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0) Ratings Information: Not Rated	\$245,000.00	\$9,555.00	01/09/2023	\$97.104	\$237,904.80	\$4,319.38	\$245,000.00 \$(7,095.20)	\$245,000.00 \$(7,095.20)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/25/24 .3500% DUE 09/25/2024 Callable 01/25/2024 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/29/2020	\$96.549	\$236,545.05	\$11.75	\$245,000.00 \$(8,454.95)	\$245,000.00 \$(8,454.95)
FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/15/24 .6500% DUE 07/15/2025 Callable 01/15/2024 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$93.617	\$93,617.00	\$26.71	\$100,000.00 \$(6,383.00)	\$100,000.00 \$(6,383.00)
1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024(33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$98.405	\$241,092.25	\$797.42	\$245,000.00 \$(3,907.75)	\$245,000.00 \$(3,907.75)
FLAGSTAR BANK, FSB FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$94.308	\$231,054.60	\$166.47	\$245,000.00 \$(13,945.40)	\$245,000.00 \$(13,945.40)
FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) Ratings Information: Not Rated	\$110,000.00	\$4,400.00	12/07/2022	\$97.436	\$107,179.60	\$180.82	\$110,000.00 \$(2,820.40)	\$110,000.00 \$(2,820.40)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$99.566	\$219,436.70	\$63.43	\$245,000.00 \$(25,563.30)	\$245,000.00 \$(25,563.30)
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) Ratings Information: Not Rated	\$125,000.00	\$4,250.00	09/14/2022	\$98.800	\$123,500.00	\$163.01	\$125,000.00 \$(1,500.00)	\$125,000.00 \$(1,500.00)
JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/22/24 4.7000% DUE 02/22/2027 Callable 01/22/2024 @ 100.000 (472384BB1) Ratings Information: Not Rated	\$225,000.00	\$10,575.00	02/17/2023	\$99.493	\$223,859.25	\$231.78	\$225,000.00 \$(1,140.75)	\$225,000.00 \$(1,140.75)
JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .8000% DUE 05/29/2025 Callable 12/29/2023 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$94.278	\$230,981.10		\$245,000.00 \$(14,018.90)	\$245,000.00 \$(14,018.90)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/24 .5500% DUE 10/30/2025 Callable 04/30/2024 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$852.50	10/28/2020	\$92.554	\$143,458.70	\$140.14	\$155,000.00 \$(11,541.30)	\$155,000.00 \$(11,541.30)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/24 .4000% DUE 12/15/2025 Callable 06/15/2024 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$92.796	\$88,156.20	\$15.62	\$95,000.00 \$(6,843.80)	\$95,000.00 \$(6,843.80)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$99.332	\$114,231.80	\$150.76	\$115,000.00 \$(768.20)	\$115,000.00 \$(768.20)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$94.070	\$216,361.00	\$8.19	\$230,000.00 \$(13,639.00)	\$230,000.00 \$(13,639.00)
MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/21/24 .6500% DUE 05/21/2026 Callable 01/21/2024 @ 100.000 (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$90.573	\$181,146.00	\$32.05	\$200,000.00 \$(18,854.00)	\$200,000.00 \$(18,854.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9) Ratings Information: Not Rated	\$20,000.00	\$610.00	03/20/2020	\$99.695	\$19,939.00	\$230.63	\$21,178.31 \$(1,239.31)	\$20,039.64 \$(100.64)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$97.408	\$24,352.00	\$80.14	\$25,295.00 \$(943.00)	\$25,055.39 \$(703.39)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$95.695	\$114,834.00	\$417.86	\$120,000.00 \$(5,166.00)	\$120,000.00 ^A \$(5,166.00)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$99.159	\$143,780.55	\$633.63	\$152,216.69 \$(8,436.14)	\$145,620.49 \$(1,839.94)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$97.974	\$122,467.50	\$32.36	\$125,000.00 \$(2,532.50)	\$125,000.00 ^A \$(2,532.50)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$90.348	\$81,313.20	\$315.86	\$90,000.00 \$(8,686.80)	\$90,000.00 \$(8,686.80)
PACIFIC WESTERN BANK LOS ANGELES, CA FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 02/08/24 4.7500% DUE 02/08/2028 Callable 02/08/2024 @ 100.000 69506YVX4 Ratings Information: Not Rated	\$200,000.00	\$9,500.00	02/02/2023	\$99.953	\$199,906.00	\$3,747.94	\$200,000.00 \$(94.00)	\$200,000.00 \$(94.00)
PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .5000% DUE 10/29/2025 Callable 12/29/2023 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$92.413	\$92,413.00		\$100,000.00 \$(7,587.00)	\$100,000.00 \$(7,587.00)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$93.374	\$228,766.30	\$43.63	\$245,000.00 \$(16,233.70)	\$245,000.00 \$(16,233.70)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1) Ratings Information: Not Rated	\$190,000.00	\$10,450.00	10/11/2023	\$100.847	\$191,609.30	\$286.30	\$190,000.00 \$1,609.30	\$190,000.00 \$1,609.30
PROVIDENCE BK ROCKY MOUNT, NC FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8) Ratings Information: Not Rated	\$85,000.00	\$3,825.00	08/08/2023	\$99.446	\$84,529.10	\$94.31	\$85,000.00 \$(470.90)	\$85,000.00 \$(470.90)
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$98.012	\$240,129.40	\$1,731.78	\$245,000.00 \$(4,870.60)	\$245,000.00 \$(4,870.60)
SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) Ratings Information: Not Rated	\$90,000.00	\$3,645.00	01/09/2023	\$97.623	\$87,860.70	\$119.84	\$90,000.00 \$(2,139.30)	\$90,000.00 \$(2,139.30)
SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2) Ratings Information: Not Rated	\$45,000.00	\$1,957.50	05/24/2023	\$98.532	\$44,339.40	\$160.89	\$45,000.00 \$(660.60)	\$45,000.00 \$(660.60)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/09/2021	\$90.875	\$222,643.75	\$16.78	\$245,000.00 \$(22,356.25)	\$245,000.00 \$(22,356.25)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$96.808	\$237,179.60	\$423.21	\$245,000.00 \$(7,820.40)	\$245,000.00 \$(7,820.40)
TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/15/24 .8500% DUE 11/14/2025 Callable 01/15/2024 @ 100.000 (872308FE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$92.893	\$97,537.65	\$36.68	\$105,000.00 \$(7,462.35)	\$105,000.00 \$(7,462.35)
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/08/24 .7000% DUE 06/07/2024 Callable 01/08/2024 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/28/2020	\$98.086	\$240,310.70	\$103.37	\$245,000.00 \$(4,689.30)	\$245,000.00 \$(4,689.30)
USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9) Ratings Information: Not Rated	\$245,000.00	\$11,392.50	09/18/2023	\$100.864	\$247,116.80	\$312.12	\$245,000.00 \$2,116.80	\$245,000.00 \$2,116.80



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$91.823	\$105,596.45	\$15.12	\$115,000.00 \$(9,403.55)	\$115,000.00 \$(9,403.55)
UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4) Ratings Information: Not Rated	\$245,000.00	\$10,290.00	11/21/2022	\$98.159	\$240,489.55	\$845.75	\$245,000.00 \$(4,510.45)	\$245,000.00 \$(4,510.45)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/19/24 .8500% DUE 10/19/2026 Callable 01/19/2024 @ 100.000 (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$89.454	\$165,489.90	\$47.39	\$185,000.00 \$(19,510.10)	\$185,000.00 \$(19,510.10)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$99.162	\$153,701.10	\$315.31	\$155,000.00 \$(1,298.90)	\$155,000.00 \$(1,298.90)



Fixed Income (continued) [◆]

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 4.4500% DUE 12/12/2028 (949764JM7) Ratings Information: Not Rated	\$90,000.00	\$4,005.00	12/07/2023	\$100.368	\$90,331.20	\$197.51	\$90,000.00 \$331.20	\$90,000.00 \$331.20 ^A
Certificates of Deposit (CDs) Total	\$11,708,000.00	\$238,650.00			\$11,198,829.05	\$35,936.18	\$11,725,678.03 \$(526,848.98)	\$11,709,120.91 \$(510,291.86)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total

\$11,659,281.95 \$36,883.57

[◆] Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$11,672,032.31

Accrued Interest Total \$36,883.57

Portfolio Total with Accrued Interest \$11,708,915.88

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Activity Summary

Income			
Type	This Statement	Year to Date	
Interest - Taxable	\$17,353.38	\$198,660.56	
Interest at RJ Bank Deposit Program	\$26.64	\$352.06	
Total Income	\$17,380.02	\$199,012.62	

Purchases			
Type	This Statement	Year to Date	
Purchases	\$(165,000.00)	\$(2,645,000.00)	
Total Purchases	\$(165,000.00)	\$(2,645,000.00)	

Sales / Redemptions			
Type	This Statement	Year to Date	
Redemptions	\$0.00	\$2,217,000.00	
Sales	\$0.00	\$10,016.07	
Total Sales/Redemptions	\$0.00	\$2,227,016.07	

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$160,370.34	
12/01/2023	Income	Interest - Taxable	DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5000% DUE 06/01/2027 (2546735K8)			\$5,527.60	\$165,897.94	Paid on 245,000
12/01/2023	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)			\$49.32	\$165,947.26	Paid on 100,000
12/01/2023	Income	Interest - Taxable	LIVE OAK BKG CO WILLMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$155.96	\$166,103.22	Paid on 115,000
12/04/2023	Income	Interest - Taxable	COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/04/24 .3500% DUE 09/04/2024 Callable 01/04/2024 @ 100.000 (20056QTY9)			\$28.77	\$166,131.99	Paid on 100,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/04/2023	Income	Interest - Taxable	NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2)			\$219.35	\$166,351.34	Paid on 125,000
12/04/2023	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$350.34	\$166,701.68	Paid on 155,000
12/08/2023	Income	Interest - Taxable	BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$110.75	\$166,812.43	Paid on 245,000
12/08/2023	Income	Interest - Taxable	CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4)			\$2,211.04	\$169,023.47	Paid on 140,000
12/08/2023	Income	Interest - Taxable	TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/08/24 .7000% DUE 06/07/2024 Callable 01/08/2024 @ 100.000 (88241THM5)			\$140.96	\$169,164.43	Paid on 245,000
12/08/2023	Income	Interest - Taxable	CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5)			\$710.69	\$169,875.12	Paid on 45,000
12/11/2023	Income	Interest - Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$90.62	\$169,965.74	Paid on 245,000
12/11/2023	Income	Interest - Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)			\$906.16	\$170,871.90	Paid on 245,000
12/11/2023	Income	Interest - Taxable	FARMERS & MRCB BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/09/24 3.4500% DUE 03/09/2027 Callable 01/09/2024 @ 100.000 (307811EV7)			\$340.27	\$171,212.17	Paid on 120,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/11/2023	Income	Interest - Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$100.68	\$171,312.85	Paid on 245,000
12/12/2023	Income	Interest - Taxable	1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/12/24 3.4000% DUE 08/12/2027 Callable 01/12/2024 @ 100.000 (32022RSP3)			\$139.73	\$171,452.58	Paid on 50,000
12/12/2023	Purchase	Purchase	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 4.4500% DUE 12/12/2028 (949764JM7)	90,000.000	\$100.000	\$(90,000.00)	\$81,452.58	
12/14/2023	Income	Interest - Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/24 .9500% DUE 04/14/2026 Callable 01/14/2024 @ 100.000 (066519QV4)			\$191.30	\$81,643.88	Paid on 245,000
12/15/2023	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$261.78	\$81,905.66	Paid on 245,000
12/15/2023	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$115.07	\$82,020.73	Paid on 50,000
12/15/2023	Income	Interest - Taxable	FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9)			\$361.64	\$82,382.37	Paid on 110,000
12/15/2023	Income	Interest - Taxable	FIRST OKLAHOMA BK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/15/24 .6500% DUE 07/15/2025 Callable 01/15/2024 @ 100.000 (335857CB2)			\$53.42	\$82,435.79	Paid on 100,000
12/15/2023	Income	Interest - Taxable	TCM BK NA FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/15/24 .8500% DUE 11/14/2025 Callable 01/15/2024 @ 100.000 (872308FE6)			\$73.36	\$82,509.15	Paid on 105,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/15/2023	Income	Interest - Taxable	JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/24 .4000% DUE 12/15/2025 Callable 06/15/2024 @ 100.000 (48128UTN9)			\$190.52	\$82,699.67	Paid on 95,000
12/15/2023	Purchase	Purchase	COMMUNITY FIRST BANK INC. FDIC # 32838 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/24 5.2500% DUE 12/15/2026 Callable 06/15/2024 @ 100.000 (20368DAF2)	75,000.000	\$100.000	\$(75,000.00)	\$7,699.67	
12/18/2023	Income	Interest - Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MAZ)			\$100.68	\$7,800.35	Paid on 245,000
12/18/2023	Income	Interest - Taxable	SAVIBANK FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5)			\$299.59	\$8,099.94	Paid on 90,000
12/18/2023	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$110.75	\$8,210.69	Paid on 245,000
12/18/2023	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9)			\$349.32	\$8,560.01	Paid on 125,000
12/18/2023	Income	Interest - Taxable	UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6)			\$230.63	\$8,790.64	Paid on 115,000
12/19/2023	Income	Interest - Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/19/24 .8500% DUE 10/19/2026 Callable 01/19/2024 @ 100.000 (93974LAC4)			\$129.25	\$8,919.89	Paid on 185,000
12/20/2023	Income	Interest - Taxable	PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1)			\$858.90	\$9,778.79	Paid on 190,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/20/2023	Income	Interest - Taxable	USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9)			\$936.37	\$10,715.16	Paid on 245,000
12/21/2023	Income	Interest - Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$41.10	\$10,756.26	Paid on 100,000
12/21/2023	Income	Interest - Taxable	MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/21/24 .6500% DUE 05/21/2026 Callable 01/21/2024 @ 100.000 (58958PJA3)			\$106.85	\$10,863.11	Paid on 200,000
12/21/2023	Income	Interest - Taxable	PROVIDENCE BK ROCKY MOUNT, NC FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8)			\$314.38	\$11,177.49	Paid on 85,000
12/22/2023	Income	Interest - Taxable	JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/22/24 4.7000% DUE 02/22/2027 Callable 01/22/2024 @ 100.000 (472384BB1)			\$869.18	\$12,046.67	Paid on 225,000
12/26/2023	Income	Interest - Taxable	FIRST NATIONAL BANK AMER EAST LANSING, MI FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/25/24 .3500% DUE 09/25/2024 Callable 01/25/2024 @ 100.000 (32110YQR9)			\$70.48	\$12,117.15	Paid on 245,000
12/26/2023	Income	Interest - Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$100.68	\$12,217.83	Paid on 245,000
12/28/2023	Income	Interest - Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$122.88	\$12,340.71	Paid on 230,000
12/28/2023	Income	Interest - Taxable	CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1)			\$180.82	\$12,521.53	Paid on 50,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
12/29/2023	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$26.64	\$12,548.17	
12/29/2023	Income	Interest - Taxable	JONESBORO ST BANK JONESBORO, LA FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .8000% DUE 05/29/2025 Callable 12/29/2023 @ 100.000 (48040PGX7)			\$161.09	\$12,709.26	Paid on 245,000
12/29/2023	Income	Interest - Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/29/23 .5000% DUE 10/29/2025 Callable 12/29/2023 @ 100.000 (70320KAS0)			\$41.10	\$12,750.36	Paid on 100,000

- 92

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
BANK OZK FDIC # 1110 CERTIFICATE OF DEPOSIT MONTHLY	.5500% DUE 03/30/2026 (06417NC50)	12/16/2023	12/30/2023	\$110.75	0.55% coupon x 245,000.000 par value
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY	.5000% DUE 12/30/2024 (064520BG3)	12/16/2023	12/30/2023	\$100.68	0.50% coupon x 245,000.000 par value
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY	.5500% DUE 02/27/2026 (211163MJ6)	12/17/2023	12/30/2023	\$90.41	0.55% coupon x 200,000.000 par value
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 12/30/23	.4000% DUE 09/30/2025 Callable 12/30/2023 @ 100.000 (319461DB2)	12/16/2023	12/30/2023	\$80.55	0.40% coupon x 245,000.000 par value
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL	.7000% DUE 07/01/2026 (649447UZ0)	12/16/2023	12/30/2023	\$315.86	0.70% coupon x 90,000.000 par value
SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY	4.3500% DUE 06/01/2027 (843383CU2)	12/17/2023	12/30/2023	\$160.89	4.35% coupon x 45,000.000 par value



Your Activity (continued)

City of Pataskala Account No.

Future Payments (continued)

Future Interest Payments (continued) [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4)	12/16/2023	12/30/2023	\$845.75	4.20% coupon x 245,000,000 par value
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)	12/15/2023	01/01/2024	\$50.96	0.60% coupon x 100,000,000 par value
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	12/15/2023	01/01/2024	\$161.16	1.65% coupon x 115,000,000 par value
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26)	12/16/2023	01/02/2024	\$622.58	3.25% coupon x 38,000,000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)	12/17/2023	01/03/2024	\$362.02	2.75% coupon x 155,000,000 par value
COMMERCE BANK FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/04/24 .3500% DUE 09/04/2024 Callable 01/04/2024 @ 100.000 (20056QTTY)	12/18/2023	01/04/2024	\$29.73	0.35% coupon x 100,000,000 par value
BRIDGEWATER BK BLOOMINGTON, MN FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)	12/22/2023	01/08/2024	\$114.44	0.55% coupon x 245,000,000 par value
TEXAS EXCH BANK SSB FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/08/24 .7000% DUE 06/07/2024 Callable 01/08/2024 @ 100.000 (88241THM5)	12/22/2023	01/08/2024	\$145.66	0.70% coupon x 245,000,000 par value
CITIBANK NA SIOUX FALLS, SD FDIC # 7213 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.4000% DUE 01/09/2024 (17312QZ36)	12/23/2023	01/09/2024	\$1,713.97	3.40% coupon x 100,000,000 par value
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/09/24 3.4500% DUE 03/09/2027 Callable 01/09/2024 @ 100.000 (307811EV7)	12/23/2023	01/09/2024	\$351.62	3.45% coupon x 120,000,000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)	12/23/2023	01/09/2024	\$93.64	0.45% coupon x 245,000,000 par value
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)	12/24/2023	01/10/2024	\$936.37	4.50% coupon x 245,000,000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)	12/25/2023	01/11/2024	\$104.04	0.50% coupon x 245,000,000 par value
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/12/24 3.4000% DUE 08/12/2027 Callable 01/12/2024 @ 100.000 (32022RSP3)	12/26/2023	01/12/2024	\$144.38	3.40% coupon x 50,000,000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 4.4500% DUE 12/12/2028 (949764JM7)		12/26/2023	01/12/2024	\$340.15	4.45% coupon x 90,000,000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/24 .9500% DUE 04/14/2026 Callable 01/14/2024 @ 100,000 (066519QV4)		12/28/2023	01/14/2024	\$197.68	0.95% coupon x 245,000,000 par value

Future Interest Payments Total

\$7,073.29

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$142.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$142.00





P.O. Box 7177
Dublin, OH 43017

Account Statement

December 01, 2023 - December 29, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000621-0000656 PDFE 001 ----- 603159



CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, January 1, 2024 in observance of New Year's Day and on Monday, January 15, 2024 in observance of Martin Luther King, Jr. Day.

As a reminder, STAR Ohio Bank Registration Forms submitted require **at least two Authorized Signers**. There is also a one business day hold on transactions initiated after a newly added bank payee and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account payee updates submitted by written request.

For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,200,216.340	\$1.0000	\$1,200,216.34

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$58,854.36	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.58%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,150,966.050	\$1.00		\$1,150,966.05
12/20/2023	Transfer Purchase		43,721.080	\$1.00	\$43,721.08	1,194,687.13
12/29/2023	Income Dividend Reinvestment		5,529.210	\$1.00	\$5,529.21	1,200,216.34
	Closing Balance		1,200,216.340	\$1.00		\$1,200,216.34



P.O. Box 7177
Dublin, OH 43017

Account Statement

December 01, 2023 - December 29, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000623-0000658 PDFE 001 ----- 603159



CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

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ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,465,428.270	\$1.0000	\$1,465,428.27

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$74,479.64	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.58%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,458,523.120	\$1.00		\$1,458,523.12
12/29/2023	Income Dividend Reinvestment		6,905.150	\$1.00	\$6,905.15	1,465,428.27
	Closing Balance		1,465,428.270	\$1.00		\$1,465,428.27



P.O. Box 7177
Dublin, OH 43017

Account Statement

December 01, 2023 - December 29, 2023

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000622-0000657 PDFE 001 ----- 603159



CITY OF PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Monday, January 1, 2024 in observance of New Year's Day and on Monday, January 15, 2024 in observance of Martin Luther King, Jr. Day.

As a reminder, STAR Ohio Bank Registration Forms submitted require **at least two Authorized Signers**. There is also a one business day hold on transactions initiated after a newly added bank payee and a five day hold to process transactions online using these new banking instructions.

To protect the security of your account, verbal confirmation from an Authorized Signer is required prior to processing requests for trades and/or account payee updates submitted by written request.

For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	839,282.580	\$1.0000	\$839,282.58

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$44,802.16	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.58%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		878,922.680	\$1.00		\$878,922.68
12/20/2023	Transfer Redemption		(43,721.080)	\$1.00	(\$43,721.08)	835,201.60
12/29/2023	Income Dividend Reinvestment		4,080.980	\$1.00	\$4,080.98	839,282.58
	Closing Balance		839,282.580	\$1.00		\$839,282.58

Park National Bank
 PO Box 3500
 Newark, OH 43058



RETURN SERVICE REQUESTED

City of Pataskala
 621 Broad St SW Ste 2B
 Pataskala, OH 430628119

Contact Us
888-289-0048
www.ParkNationalBank.com



Account
City of Pataskala

Date
12/31/2023

Page
1 of 6

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of December 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	2.806%	\$7,521,785.74	\$7,481,492.64
*****749	Demand	2.806%	10,728,461.87	10,453,965.52
TOTAL			\$18,250,247.61	\$17,935,458.16

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala

Account Summary - Demand			
Statement Period	12/1-12/31/2023	Average Daily Balance	\$7,589,127.78
Previous Period Ending Balance	\$7,521,785.74	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	266,959.14	Annual Percentage Yield Earned	2.85%
Total Program Withdrawals	(325,357.69)	YTD Interest Paid	197,811.55
Interest Capitalized	18,105.45		
Current Period Ending Balance	\$7,481,492.64		

Account Transaction Detail

Date	Activity Type	Amount	Balance
12/01/2023	Deposit	\$6,913.52	\$7,528,699.26
12/04/2023	Deposit	3,048.20	7,531,747.46
12/05/2023	Deposit	5,949.46	7,537,696.92
12/06/2023	Withdrawal	(5,617.94)	7,532,078.98
12/07/2023	Deposit	1,350.41	7,533,429.39
12/08/2023	Withdrawal	(1,722.24)	7,531,707.15
12/11/2023	Deposit	6,245.68	7,537,952.83
12/12/2023	Deposit	4,557.18	7,542,510.01
12/13/2023	Withdrawal	(18,034.66)	7,524,475.35
12/14/2023	Deposit	10,580.31	7,535,055.66
12/15/2023	Deposit	2,929.44	7,537,985.10
12/18/2023	Deposit	7,676.85	7,545,661.95
12/19/2023	Deposit	119,758.73	7,665,420.68
12/20/2023	Deposit	24,309.31	7,689,729.99
12/21/2023	Deposit	43,289.53	7,733,019.52
12/22/2023	Withdrawal	(1,944.68)	7,731,074.84
12/26/2023	Deposit	879.39	7,731,954.23
12/27/2023	Deposit	1,107.76	7,733,061.99
12/28/2023	Deposit	28,363.37	7,761,425.36
12/29/2023	Withdrawal	(298,038.17)	7,463,387.19
12/29/2023	Interest Capitalization	18,105.45	7,481,492.64

Summary of Balances as of December 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$248,719.92
Banc of California	Beverly Hills, CA	24045	248,942.54
BankUnited	Miami Lakes, FL	58979	53.37
Cedar Rapids Bank and Trust Company	Cedar Rapids, IA	57244	248,942.54
Centennial Bank	Conway, AR	11241	248,942.54
Citizens Bank, National Association	Providence, RI	57957	248,942.54

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala



Summary of Balances as of December 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
City National Bank of Florida	Miami, FL	20234	248,942.54
Comerica Bank	Dallas, TX	983	248,942.54
Eastern Bank	Boston, MA	32773	248,942.54
First Bank	Creve Coeur, MO	12229	248,942.54
First Guaranty Bank	Hammond, LA	14028	248,942.54
First National Bank of Omaha	Omaha, NE	5452	248,942.54
Fulton Bank, N.A.	Lancaster, PA	7551	248,942.54
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	248,942.54
INB	Springfield, IL	3664	248,942.54
Independent Bank	Ionia, MI	27811	248,942.54
KeyBank National Association	Cleveland, OH	17534	12.67
Lakeland Bank	Newfoundland, NJ	19953	248,942.54
Leader Bank, National Association	Arlington, MA	57134	22.53
Merchants Bank of Indiana	Carmel, IN	8056	248,942.54
MidFirst Bank	Oklahoma City, OK	4063	248,942.54
Northeast Bank	Lewiston, ME	19690	229.22
Pinnacle Bank	Nashville, TN	35583	13,121.27
Primis Bank	Mclean, VA	57968	248,942.54
Quad City Bank and Trust Company	Bettendorf, IA	33867	248,942.54
Raymond James Bank	St. Petersburg, FL	33893	248,942.54
Rockland Trust Company	Rockland, MA	9712	248,942.54
Stifel Bank	St. Louis, MO	57358	248,942.54
The Huntington National Bank	Columbus, OH	6560	248,942.54
Umpqua Bank	Roseburg, OR	17266	248,942.54
United Bank	Fairfax, VA	22858	248,942.54
United Community Bank	Blairsville, GA	16889	248,942.54
Valley National Bank	Wayne, NJ	9396	248,942.54
Washington Federal Bank	Seattle, WA	28088	248,942.54
Woodforest Natl Bank	The Woodlands, TX	23220	248,942.54

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala

Account Summary - Demand			
Statement Period	12/1-12/31/2023	Average Daily Balance	\$10,719,804.49
Previous Period Ending Balance	\$10,728,461.87	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	583,794.12	Annual Percentage Yield Earned	2.85%
Total Program Withdrawals	(883,865.17)	YTD Interest Paid	266,852.50
Interest Capitalized	25,574.70		
Current Period Ending Balance	\$10,453,965.52		

Account Transaction Detail

Date	Activity Type	Amount	Balance
12/01/2023	Withdrawal	(\$15,906.09)	\$10,712,555.78
12/04/2023	Deposit	384,308.76	11,096,864.54
12/05/2023	Withdrawal	(3,919.38)	11,092,945.16
12/06/2023	Withdrawal	(1,520.12)	11,091,425.04
12/07/2023	Deposit	2,156.47	11,093,581.51
12/08/2023	Withdrawal	(591.26)	11,092,990.25
12/11/2023	Deposit	31,553.00	11,124,543.25
12/12/2023	Withdrawal	(451,590.11)	10,672,953.14
12/13/2023	Withdrawal	(158,914.54)	10,514,038.60
12/14/2023	Withdrawal	(12,991.22)	10,501,047.38
12/15/2023	Deposit	60,150.91	10,561,198.29
12/18/2023	Deposit	100,288.64	10,661,486.93
12/19/2023	Withdrawal	(25,936.88)	10,635,550.05
12/20/2023	Deposit	3,847.58	10,639,397.63
12/21/2023	Withdrawal	(36,138.10)	10,603,259.53
12/22/2023	Withdrawal	(710.00)	10,602,549.53
12/26/2023	Withdrawal	(7,702.22)	10,594,847.31
12/27/2023	Withdrawal	(10,181.31)	10,584,666.00
12/28/2023	Deposit	1,488.76	10,586,154.76
12/29/2023	Withdrawal	(157,763.94)	10,428,390.82
12/29/2023	Interest Capitalization	25,574.70	10,453,965.52

Summary of Balances as of December 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$210.41
Atlantic Union Bank	Glen Allen, VA	34589	248,942.54
Avidbank	San Jose, CA	57510	248,942.54
BOKF, National Association	Tulsa, OK	4214	248,942.54
Bank OZK	Little Rock, AR	110	248,942.54
Bank of Southern California, N.A.	San Diego, CA	57044	248,942.54

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala



Summary of Balances as of December 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BankUnited	Miami Lakes, FL	58979	248,862.02
Bell Bank	Fargo, ND	19581	248,942.53
Cadence Bank	Tupelo, MS	11813	248,942.54
CalPrivate Bank	Coronado, CA	58291	25.82
Cross River Bank	Teaneck, NJ	58410	248,942.54
CrossFirst Bank	Leawood, KS	58648	248,942.54
Customers Bank	Malvern, PA	34444	248,942.54
East West Bank	Pasadena, CA	31628	248,942.54
Enterprise Bank & Trust	Clayton, MO	27237	248,942.54
First International Bank & Trust	Watford City, ND	10248	248,942.54
First United Bank and Trust Company	Durant, OK	4239	248,942.54
Flagstar Bank, N.A.	Hicksville, NY	32541	248,942.54
HTLF Bank	Broomfield, CO	58458	248,942.54
INTRUST Bank NA	Wichita, KS	4799	248,942.54
Independent Bank	Mckinney, TX	3076	248,942.54
Israel Discount Bank of New York	New York City, NY	19977	11,115.41
KeyBank National Association	Cleveland, OH	17534	28.68
Leader Bank, National Association	Arlington, MA	57134	481.56
Midland States Bank	Effingham, IL	1040	248,942.54
Morton Community Bank	Morton, IL	18429	248,942.54
NBH Bank	Greenwood Village, CO	59052	248,942.54
NexBank	Dallas, TX	29209	248,942.54
Pacific Premier Bank	Irvine, CA	32172	248,942.54
Pinnacle Bank	Nashville, TN	35583	235,654.87
PlainsCapital Bank - Trust	Lubbock, TX	17491	248,942.54
Seacoast National Bank	Stuart, FL	131	248,942.54
Simmons Bank	Pine Bluff, AR	3890	248,942.53
South State Bank, N.A.	Winter Haven, FL	33555	248,885.14
Southside Bank	Tyler, TX	18297	248,942.52
State Bank of India	New York City, NY	33682	248,942.54
Sunflower Bank NA	Salina, KS	4767	248,942.54
Synovus Bank	Columbus, GA	873	248,942.53
The Camden National Bank	Camden, ME	4255	248,942.54
TriState Capital Bank	Pittsburgh, PA	58457	248,942.54
Truist Bank	Charlotte, NC	9846	248,942.54
Union Bank & Trust	Lincoln, NE	13421	248,885.14
United Fidelity Bank, fsb	Evansville, IN	29566	248,942.54
WesBanco Bank, Inc.	Wheeling, WV	803	248,942.54
Western Alliance Bank	Phoenix, AZ	57512	248,942.54

Date
12/31/2023

Page
6 of 6

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala

Summary of Balances as of December 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Zions Bancorporation, N. A.	Salt Lake City, UT	2270	248,942.54
b1BANK	Baton Rouge, LA	58228	248,942.54



END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 1D
Pataskala, Ohio 43062**

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Fax: (740) 919-3560

www.cityofpataskalaohio.gov