



City of Pataskala, Ohio
Finance Department
Report to Council
For the Period Ended
February 29, 2024





**City of Pataskala, Ohio
Finance Department**

**Report to City Council
For the Period Ended
February 29, 2024**

James M. Nicholson
Finance Director

CITY OF PATASKALA, OHIO
February 2024 Finance Dept. Report to Council

Table of Contents

Table of Contents	1
Financial Condition Report	3
Cash & Fund Balance Reconciliation	7
Year To-Date Fund Balance Detail	8
Full-Year 2024 Fund Activity & Balance Projections	9
All Funds Revenue & Expenditure Statement	10
All Funds Revenue Budget Summary	11
All Funds Expenditure Budget Summary	12
All Funds Expenditure Budget Analysis by Function/Object	13
101 - <u>General Fund</u>	15
Fund Analysis	15
Revenue & Expenditure Statement	19
Revenue Detail	20
Expenditure Detail	21
201 - <u>Street Fund</u>	23
Fund Analysis	23
Revenue & Expenditure Statement	27
Revenue Detail	28
Expenditure Detail	29
208 - <u>Police Fund</u>	31
Fund Analysis	31
Revenue & Expenditure Statement	35
Revenue Detail	36
Expenditure Detail	37
301 - <u>Capital Improvements Fund</u>	39
Fund Analysis	39
Revenue & Expenditure Statement	42
Revenue Detail	43
Expenditure Detail	44
601 - <u>Water Operations Fund</u>	45
Fund Analysis	45
Revenue & Expenditure Statement	48
Revenue Detail	49

CITY OF PATASKALA, OHIO
February 2024 Finance Dept. Report to Council

Table of Contents

Expenditure Detail	50
651 – <u>Sewer Operations Fund</u>	51
Fund Analysis	51
Revenue & Expenditure Statement	55
Revenue Detail	56
Expenditure Detail	57
Summary of Investments	59
Investment Portfolio Analysis	60
February 2024 Month-End Investment Statements	61



Finance Department

James M. Nicholson
Finance Director

TO: City Council Members
Mike Compton, Mayor
Tim Hickin, City Administrator
Jennifer Dennis, Assistant Finance Director

FROM: Jamie Nicholson

DATE: March 12, 2024

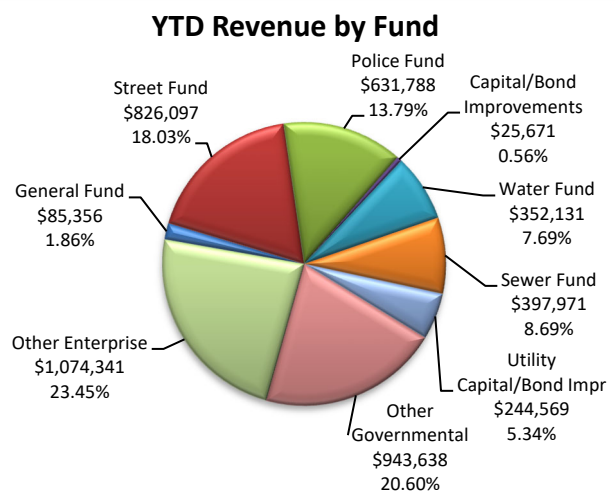
RE: February 2024 Financial Condition Report

February was a very busy month in the Finance department. During the month, we completed the development of many of the 2023 GAAP compilation worksheets - including finalizing the accrued wage and benefit worksheets. We also worked on the following tasks: (1) began support of the Auditor of State in their audit of our OP&F census data; (2) continued development of the 2023 GAAP compilation worksheets - including updating the capital asset database and compiling the construction in-progress as of 12/31/23; (3) prepared city response to annual SERB insurance survey; (4) met with our broker to go over the 2024-2025 liability insurance renewal; and (5) processed onboarding for two new Police officers and multiple Parks & Recreation employees.

The month of March will also be a very busy month. In addition to providing routine payroll and accounts payable services, we also plan to: (1) complete the development of the 2023 GAAP compilation worksheets and update departmental narratives; (2) support the auditor’s on-site or virtual fieldwork; and (3) prepare and submit the capital lease paperwork required for the purchase of the Public Service department’s single-axle dump truck.

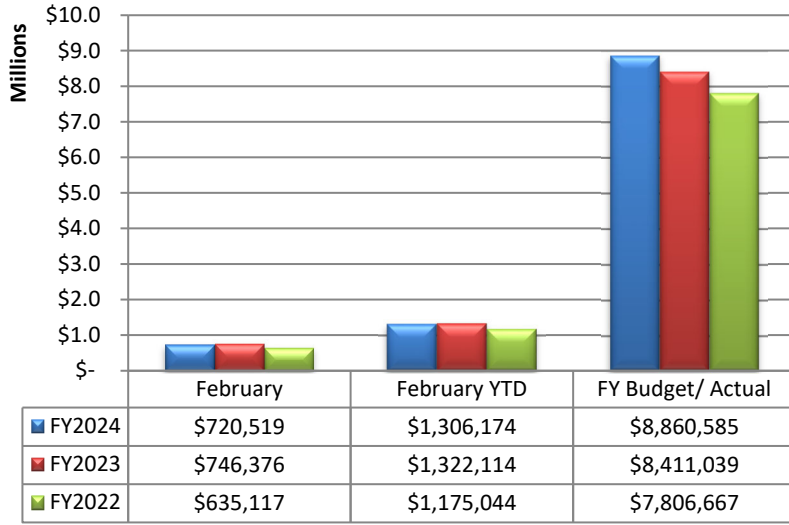
REVENUE/RECEIPTS

I am pleased to present this report on the financial condition of the city as of February 29, 2024. On a year to-date (YTD) cash basis, the city has collected approximately \$4.58 million in total revenue from all sources, or 17.61% of the full-year budget. This total is overstated, however, due to \$1.62 million in interfund transfers that were made in February; and understated by \$4.0 million in debt issuances that haven’t yet occurred, and property tax/TIF PILOT revenues of \$1.87 million not yet received. Excluding those items would result in a YTD collections rate that is equal to 17.57% of budget and much closer to the straight-line rate of 16.67%.



Income tax collections for the month of February were \$720.5 thousand (equal to 8.13% of budget) and were \$25.9 thousand (3.46)% lower than last year when compared to February 2023. Total year to-date collections are \$1.31 million (14.74% of budget) and, when compared to a February 2023 YTD total of \$1.32 million, are \$15.9 thousand (1.21%) lower. The full-year budget is currently projected to be \$8.86 million,

Income Tax Collections - All Funds



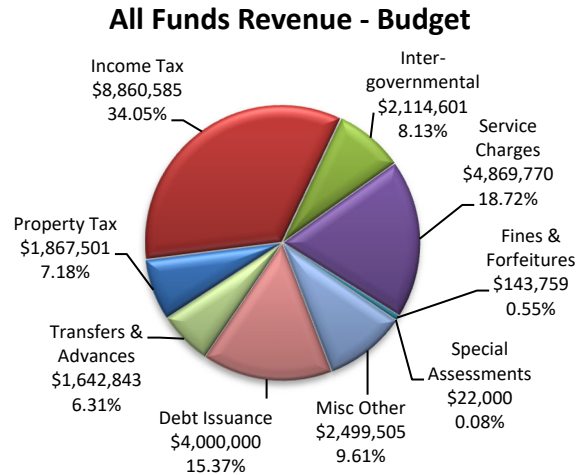
an increase of \$449.5 thousand, or 5.34% over FY 2023 collections. It is important to note that the February 2023 collections to-date were equal to 15.72% of the full-year 2023 collections, and in 2022, the rate was equal to 15.05% of FY 2022 collections. We will monitor the revenue collections rate closely and will modify the projections once we have confidence in the actual collections rate.

The city has not yet received its' first-half 2024 property tax settlement (tax year 2023) from Licking County and will most likely not do so until the month of March.

The 2024 budget in this line is \$1.87 million (7.18% of the fund's budget) and is projected to be up by \$64.2 thousand (3.56%) from FY 2023 receipts.

Intergovernmental revenues represent one of the other more significant revenue categories for the city. They reflect funding received by the city from the federal, state and county governments. The revenues can come in the form of loans, grants or reimbursements. For 2024, a total of \$2.11 million is budgeted, with \$106.0 thousand of the total expected to come from grants and loans. Through February 29, approximately \$319.1 thousand has been collected (15.09% of the category budget) which is up by \$26.3 thousand (8.97%) from 2023. This is the result of one-time other governmental receipts in 2024.

Service charge revenues are another major revenue category for the city. As the title would imply, these revenues are received in exchange for providing services to residents, businesses and other customers. For 2024, approximately \$4.87 million is budgeted for total service charge revenues. Year to-date collections are \$878.9 thousand, or 18.05% of budget. The two-month total is up by \$19.9 thousand (2.32%) when compared to 2023. At \$4.42 million or 90.69% of the category budget, water and sewer usage fees represent the largest single component of this category. Usage fees collected through February 29 are \$807.5 thousand, or 18.28% of the full-year budget in this line item.



EXPENDITURES/SPENDING

Although there are only two months on the books in 2024, early spending trends appear to be in-line with expectations. Excluding debt service expenses and interfund transfers in the calculation results in a spending rate equal to 7.32%, well below the straight-line rate of 16.67%. The lower than anticipated

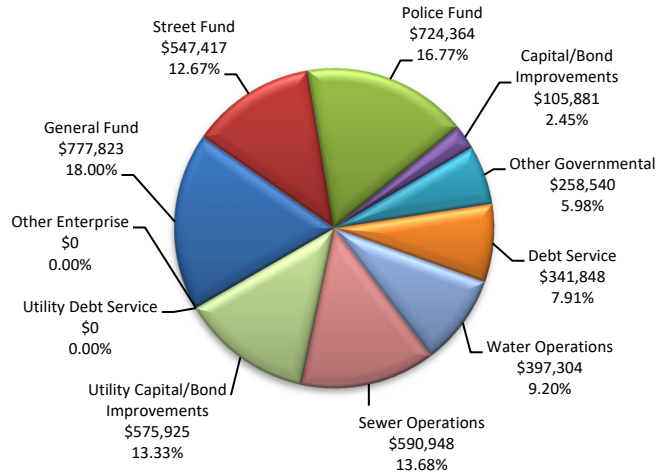
spending was the result of below-budget spending on capital outlay and contractual services-related expenses. Including 2023 carryover encumbrances (e.g. purchase orders) as well as FY 2024-issued POs in the total results in a ratio of 40.0%. Many of these 2024 purchase orders encumber full-year spending and have the effect of overstating the impact of the encumbrances.

FUND BALANCE/FINANCIAL HEALTH

The chart below reflects revenue, expenditures, and fund balance on a monthly basis since January 2018. The solid color lines represent actual numbers and any dotted lines reflecting the current forecast. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

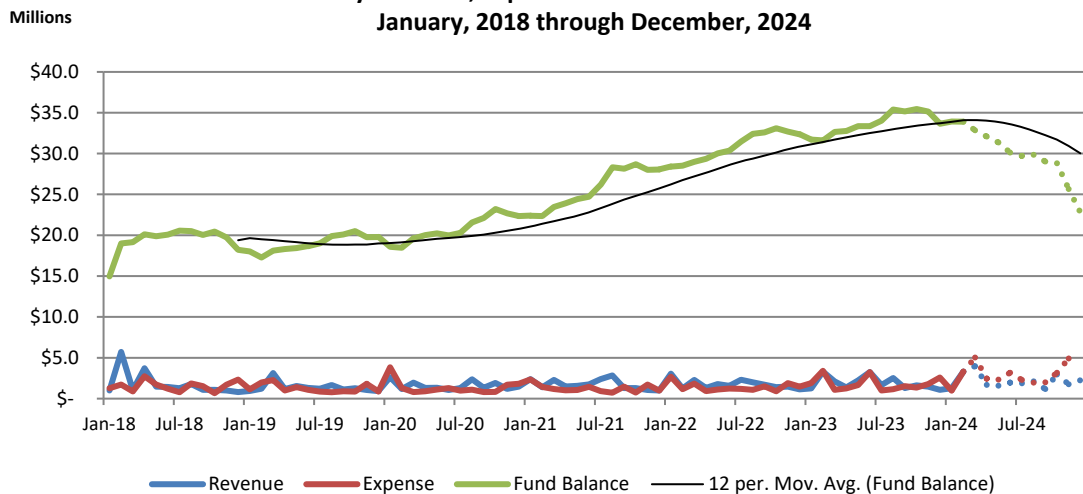
YTD Expenditures by Fund

(excludes encumbrances)



Current projections call for the total all-funds balance to decrease by \$10.84 million (32.21%) in 2024 (see chart at the top of the following page which has been updated to reflect the current 5-year forecast) to a total funds balance of about \$22.81 million. The year-end 2023 total fund balance was \$33.66 million, an increase of \$9.95 million (41.96%) over the budget which resulted from below-budget spending in 2023 (down \$13.01 million); partially offset by revenue that was \$3.07 million (11.69%) below budget. From 2024 – 2028, however, the balance will decline every year during that period of time. This is due to expenditures either exceeding or being roughly equal to revenues in each of those succeeding years.

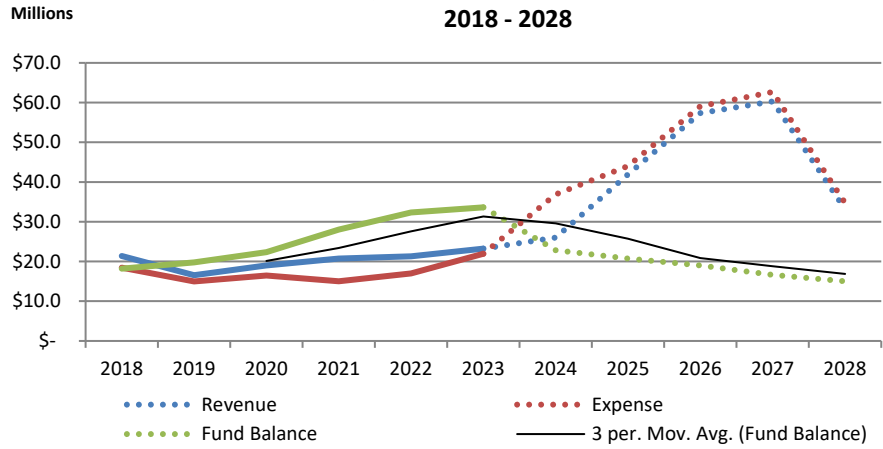
Monthly Revenue, Expenditure & Fund Balance - All Funds
January, 2018 through December, 2024



Looking at a few of the key funds, the General fund ended the month of February 2024 with an unencumbered balance of \$2.63 million and is down by \$1.09 million, or 29.22% from December 2023. The Street (201) fund is down by \$226.7 thousand (4.86%), and the Police (208) fund decreased by \$1.02 million (23.34%). The 2024 forecast called for these funds to end the year approximately 5-20% below where they ended 2023. As we go into 2024, it is critical for the city to continue to closely monitor each of the key fund balances to ensure that adequate funding is available to provide the desired level of service to the

community in the future. Maintaining adequate reserves to ensure ongoing operations and the ability to service our debt are just some of the factors that the ratings agencies consider when evaluating the city's overall fiscal health, and it's a 'best practice' in the public finance profession. We will also be working to reduce and manage the spending side of the equation to minimize the need to draw from existing reserves.

**Revenue, Expenditure & Fund Balance - All Funds
2018 - 2028**



I am providing this summary analysis to facilitate a better understanding of the sources of all city revenues, the status of collections to-date and available fund balances. The report will now turn its focus to each of the primary governmental and enterprise funds of the city: 101 – General Fund; 201 – Street Fund; 208 – Police Fund; 301 – Capital Improvements; and 601/651 – Water and Sewer Operations funds.

Respectfully submitted,

**CITY OF PATASKALA, OHIO
CASH BALANCE RECONCILIATION
AS OF FEBRUARY 28, 2024**

BANK/FINANCIAL INSTITUTION BALANCES:	
<i>Governmental Funds Checking (per stmt)</i>	\$ 500,000.00
Outstanding checks	(174,740.61)
O/S check sweep pending	174,740.61
Error Correction/Deposit in-transit	-
Total Governmental Funds Checking	\$ 500,000.00
<i>Governmental Funds Sweep Acct (per stmt)</i>	\$ 8,942,495.89
Other in-transit	-
O/S check sweep pending	(174,740.61)
Total Governmental Funds Sweep	\$ 8,767,755.28
Combined Governmental Funds	\$ 9,267,755.28
<i>Payroll Checking Account (per stmt)</i>	\$ 120,480.34
Outstanding checks	(10,436.18)
Deposits in-transit	-
Error correction in-transit	-
Total Payroll Checking	\$ 110,044.16
<i>Utility Funds Checking (per stmt)</i>	\$ -
Deposits in-transit	134,297.82
Outstanding checks	(77,806.46)
O/S check sweep pending	(55,741.85)
Error Correction/Other	(749.51)
Total PNB Water-Sewer Checking	\$ -
<i>Utility Funds Sweep Acct (per stmt)</i>	\$ 7,802,911.81
Deposits in-transit	-
O/S check sweep pending	55,741.85
Bank error correction/other in-transit	-
Total PNB Water-Sewer Sweep	\$ 7,858,653.66
Combined PNB Water-Sewer Account	\$ 7,858,653.66
<i>Vendor Bond/Security Dep Escrow Account</i>	\$ 11,314.50
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ 11,314.50
<i>Fire Escrow Account</i>	\$ -
Outstanding checks	-
Deposits in-transit	-
Total PNB Fire Escrow Account	\$ -
<i>Builders Escrow/Construction Account</i>	\$ 859,412.39
Outstanding checks	(9,474.45)
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Builders/Construction Escrow	\$ 849,937.94
<i>Police Evidence/Cash Seizure</i>	\$ 7,583.41
Outstanding checks	(289.00)
Deposits in-transit	-
Bank error correction/other in-transit	-
Total PNB Police Evidence/Cash Seizure	\$ 7,294.41
<i>Investments (at cost)</i>	
STAR Ohio - Governmental	\$ 1,211,115.31
STAR Ohio - Utility	1,478,735.57
STAR Ohio - Bond Improvement	-
STAR Ohio - Local Fiscal Recovery Funds	846,903.94
Raymond James - Governmental	7,974,309.66
Raymond James - Utility	4,293,859.07
Total Investments	\$ 15,804,923.55
Total Statement Cash Balance	\$ 33,909,923.50
<i>(Not included in total bank balances)</i>	
<i>PNB Mayors Court Account</i>	\$ 12,015.41
Deposits in transit	795.00
Outstanding checks/ACH	(12,460.41)
Bank error/corrections	-
Total Mayors Court	\$ 350.00
Statement Balance vs System Cash	\$ -

SYSTEM FUND CASH BALANCES:	
Month-End Fund Cash Balances:	
101 - General Fund	\$ 3,278,492.27
102 - Unclaimed Funds	2,243.76
Total General Funds	\$ 3,280,736.03
201 - Street Fund	\$ 7,108,631.51
202 - State Highway	475,309.07
203 - Ecological Preservation	8,650.00
204 - Pataskala JEDD	16,150.67
205 - Permissive License Tax	835,286.65
206 - Recreation Fund	790,008.53
207 - Park Use	128,742.14
208 - Police Fund	4,101,440.33
209 - Immobilization	595.00
210 - Mayor's Court Computer	23,297.00
211 - Alcohol Enforcement & Education	5,996.10
212 - Law Enforcement Trust	26,484.25
213 - Pataskala Mobile Home Park	4,491.72
214 - FEMA Grant Fund	-
215 - CHIP Fund	-
216 - Community Development Block Grant	-
217 - Safe Routes to School	-
218 - Police K-9	23,409.63
219 - Sesquicentennial Fund	366.91
220 - Indigent Drivers Interlock	952.10
221 - Indigent Drivers Alcohol Treatment	-
222 - Law Enforcement Training & Ed	9,309.41
223 - Payment In Lieu	58,939.54
224 - Local Coronavirus Relief Fund	-
225 - COVID Local Fiscal Recovery Fund	838,522.65
226 - Impact Fees Fund	50,476.78
227 - OneOhio Settlement Fund	4,746.88
Total Special Revenue	\$ 14,511,806.87
401 - Debt Service Fund	\$ 19,901.44
402 - Street Bond	-
Total Debt Service	\$ 19,901.44
301 - Capital Improvements	\$ 1,375,088.93
302 - Bond Improvements	-
303 - State Issue II Capital Improvements	49,706.87
304 - Municipal Building Purchase	-
305 - Courter Bridge Improvement	-
306 - SR 310 TIF	868,454.15
307 - Columbia Road Bridge Improvements	-
308 - Capital Facilities	22,770.70
309 - Forrest Ridge Residential TIF	-
Total Capital Projects	\$ 2,316,020.65
501 - Construction Account/Project	\$ 849,937.94
502 - Fire Escrow Fund	-
503 - Vendor Bond & Escrow	11,314.50
504 - Police Evidence/Cash Seizure	7,294.41
999 - Payroll Clearing Fund	110,044.16
Total Escrow/Agency Funds	\$ 978,591.01
Total Governmental Funds	\$ 21,107,056.00
601 - Water Operations	\$ 2,467,301.61
602 - Water Capital Improvements	1,429,768.92
603 - Water Bond Improvements	1.06
604 - Water Debt Service	503,968.35
605 - Water Treatment Plant #2	0.38
606 - Water Utility State Issue II (OPWC)	-
651 - Sewer Operations	3,783,833.68
652 - Sewer Capital Improvements	3,963,093.57
653 - Sewer Bond Improvements	-
654 - Sewer Debt Service	609,050.46
655 - The Oaks Assessment	11,725.42
656 - Sewer Utility State Issue II (OPWC)	6,950.00
699 - Utility Billing Overpayment Fund	27,174.05
Total Enterprise Funds	\$ 12,802,867.50
Total All Funds	\$ 33,909,923.50

**CITY OF PATASKALA, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
AS OF FEBRUARY 28, 2024**

		+	-	=	-	=
Fund Number / Description	December 31, 2023 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	February 28, 2024 Unencumbered Fund Balance
101 - General Fund	\$ 3,970,958.78	\$ 85,356.03	\$ 777,822.54	\$ 3,278,492.27	\$ 643,639.75	\$ 2,634,852.52
102 - Unclaimed Funds	2,243.76	-	-	2,243.76	-	2,243.76
Total General Funds	\$ 3,973,202.54	\$ 85,356.03	\$ 777,822.54	\$ 3,280,736.03	\$ 643,639.75	\$ 2,637,096.28
201 - Street Fund	\$ 6,829,951.44	\$ 826,097.07	\$ 547,417.00	\$ 7,108,631.51	\$ 2,667,421.93	\$ 4,441,209.58
202 - State Highway	461,687.74	18,754.40	5,133.07	475,309.07	25,431.01	449,878.06
203 - Ecological Preservation	8,650.00	-	-	8,650.00	-	8,650.00
204 - Pataskala JEDD	16,150.67	-	-	16,150.67	-	16,150.67
205 - Permissive License Tax	829,311.65	53,526.75	47,551.75	835,286.65	278,141.74	557,144.91
206 - Recreation Fund	340,708.13	530,900.77	81,600.37	790,008.53	199,599.45	590,409.08
207 - Park Use	122,451.48	7,530.66	1,240.00	128,742.14	25,000.00	103,742.14
208 - Police Fund	4,194,016.13	631,788.00	724,363.80	4,101,440.33	1,092,902.88	3,008,537.45
209 - Immobilization	595.00	-	-	595.00	-	595.00
210 - Mayor's Court Computer	25,877.00	800.00	3,380.00	23,297.00	400.00	22,897.00
211 - Alcohol Enforcement & Education	5,996.10	-	-	5,996.10	1,883.00	4,113.10
212 - Law Enforcement Trust	26,484.25	-	-	26,484.25	1,904.00	24,580.25
213 - Pataskala Mobile Home Park	4,491.72	-	-	4,491.72	-	4,491.72
214 - FEMA Fund	-	-	-	-	-	-
215 - CHIP Fund	-	-	-	-	-	-
216 - Community Development Block Grant	-	-	-	-	-	-
217 - Safe Routes to School	-	-	-	-	-	-
218 - Police K-9	23,147.63	262.00	-	23,409.63	420.00	22,989.63
219 - Sesquicentennial Fund	366.91	-	-	366.91	-	366.91
220 - Indigent Drivers Interlock	952.10	-	-	952.10	-	952.10
221 - Indigent Drivers Alcohol Treatment	-	-	-	-	-	-
222 - Law Enforcement Training & Education	9,309.41	-	-	9,309.41	29.11	9,280.30
223 - Payment In Lieu	58,939.54	-	-	58,939.54	-	58,939.54
224 - Local Coronavirus Relief Fund	-	-	-	-	-	-
225 - Local Fiscal Recovery Fund	838,522.65	-	-	838,522.65	835,201.60	3,321.05
226 - Impact Fees Fund	50,476.78	-	-	50,476.78	-	50,476.78
227 - OneOhio Settlement Fund	4,679.25	67.63	-	4,746.88	-	4,746.88
Total Special Revenue	\$ 13,852,765.58	\$ 2,069,727.28	\$ 1,410,685.99	\$ 14,511,806.87	\$ 5,128,334.72	\$ 9,383,472.15
401 - Debt Service Fund	\$ 174,888.35	\$ 186,860.98	\$ 341,847.89	\$ 19,901.44	\$ 504,511.44	\$ (484,610.00)
402 - Street Bond	-	-	-	-	-	-
Total Debt Service	\$ 174,888.35	\$ 186,860.98	\$ 341,847.89	\$ 19,901.44	\$ 504,511.44	\$ (484,610.00)
301 - Capital Improvements	\$ 1,455,299.15	\$ 25,670.68	\$ 105,880.90	\$ 1,375,088.93	\$ 144,218.82	\$ 1,230,870.11
302 - Bond Improvements	-	-	-	-	-	-
303 - State Issue II Capital Improvements	49,706.87	-	-	49,706.87	17,875.55	31,831.32
304 - Municipal Building Purchase	-	-	-	-	-	-
305 - Courter Bridge Improvement	-	-	-	-	-	-
306 - SR 310 TIF	868,454.15	-	-	868,454.15	-	868,454.15
307 - Columbia Road Bridge Improvements	-	-	-	-	-	-
308 - Capital Facilities	83,657.19	14,113.51	75,000.00	22,770.70	-	22,770.70
309 - Forrest Ridge Residential TIF	-	-	-	-	-	-
Total Capital Projects	\$ 2,457,117.36	\$ 39,784.19	\$ 180,880.90	\$ 2,316,020.65	\$ 162,094.37	\$ 2,153,926.28
501 - Construction Account/Project	\$ 763,406.28	\$ 130,821.33	\$ 44,289.67	\$ 849,937.94	\$ 592,785.25	\$ 257,152.69
502 - Fire Escrow Fund	-	-	-	-	-	-
503 - Vendor Bond & Escrow	11,314.50	-	-	11,314.50	8,464.50	2,850.00
504 - Police Evidence/Cash Seizure	7,639.66	-	345.25	7,294.41	4,010.00	3,284.41
999 - Payroll Clearing Fund	112,225.13	877,279.28	879,460.25	110,044.16	-	110,044.16
Total Agency/Fiduciary Funds	\$ 894,585.57	\$ 1,008,100.61	\$ 924,095.17	\$ 978,591.01	\$ 605,259.75	\$ 373,331.26
Total Governmental Funds	\$ 21,352,559.40	\$ 3,389,829.09	\$ 3,635,332.49	\$ 21,107,056.00	\$ 7,043,840.03	\$ 14,063,215.97
601 - Water Operations	\$ 2,512,474.79	\$ 352,130.89	\$ 397,304.07	\$ 2,467,301.61	\$ 665,019.70	\$ 1,802,281.91
602 - Water Capital Improvements	1,740,198.27	58,046.24	368,475.59	1,429,768.92	419,621.26	1,010,147.66
603 - Water Bond Improvements	1.06	-	-	1.06	-	1.06
604 - Water Debt Service	18,875.60	485,092.75	-	503,968.35	483,175.39	20,792.96
605 - Water Treatment Plant #2	0.38	-	-	0.38	-	0.38
606 - Water Utility State Issue II (OPWC)	-	-	-	-	-	-
651 - Sewer Operations	3,976,810.56	397,970.83	590,947.71	3,783,833.68	613,822.40	3,170,011.28
652 - Sewer Capital Improvements	3,984,020.22	186,523.13	207,449.78	3,963,093.57	2,216,151.63	1,746,941.94
653 - Sewer Bond Improvements	-	-	-	-	-	-
654 - Sewer Debt Service	31,054.89	577,995.57	-	609,050.46	576,652.37	32,398.09
655 - Oaks Assessment	11,725.42	-	-	11,725.42	20,264.52	(8,539.10)
656 - Sewer Utility State Issue II (OPWC)	6,950.00	-	-	6,950.00	96,338.03	(89,388.03)
699 - Utility Billing Overpayment Fund	15,921.19	11,252.86	-	27,174.05	-	27,174.05
Total Enterprise Funds	\$ 12,298,032.38	\$ 2,069,012.27	\$ 1,564,177.15	\$ 12,802,867.50	\$ 5,091,045.30	\$ 7,711,822.20
Total All Funds	\$ 33,650,591.78	\$ 5,458,841.36	\$ 5,199,509.64	\$ 33,909,923.50	\$ 12,134,885.33	\$ 21,775,038.17

**CITY OF PATASKALA, OHIO
FULL-YEAR FUND ACTIVITY AND BALANCE PROJECTIONS
AS OF FEBRUARY 28, 2024**

Fund Number / Description	December 31, 2023 Total Cash Balance	FY 2024 Estimated Revenues	FY 2024 Budget Expenditures	FY 2023 Carryover Encumbrances	Original Total Expense Budget	Projected Fund Balances per Perm Budget	FY 2024 Supplemental Appropriations	Net Change in Prior Year C/O Encumbrances	Total Expense as of February 28, 2024	FY 2024 Est Revenue Adjustments	EOY Projected Fund Balances as of February 28, 2024	Balance as % of Budget
101 - General Fund	\$ 3,970,958.78	\$ 2,490,448.00	\$ 2,645,088.00	\$ 248,275.11	\$ 2,893,363.11	\$ 3,568,043.67	\$ -	\$ (79,744.59)	\$ 2,813,618.52	\$ -	\$ 3,647,788.26	129.65%
102 - Unclaimed Funds	\$ 2,243.76	\$ 100.00	\$ -	\$ -	\$ -	\$ 2,343.76	\$ -	\$ -	\$ -	\$ -	\$ 2,343.76	100.00%
Total General Funds	\$ 3,973,202.54	\$ 2,490,548.00	\$ 2,645,088.00	\$ 248,275.11	\$ 2,893,363.11	\$ 3,570,387.43	\$ -	\$ (79,744.59)	\$ 2,813,618.52	\$ -	\$ 3,650,132.02	129.73%
201 - Street Fund	\$ 6,829,951.44	\$ 5,423,070.50	\$ 6,395,759.00	\$ 2,162,070.25	\$ 8,557,829.25	\$ 3,695,192.69	\$ -	\$ (23,570.90)	\$ 8,534,258.35	\$ -	\$ 3,718,763.59	43.57%
202 - State Highway	\$ 461,687.74	\$ 117,275.00	\$ 427,000.00	\$ 10,517.20	\$ 437,517.20	\$ 141,445.54	\$ -	\$ (1,403.92)	\$ 436,113.28	\$ -	\$ 142,849.46	32.76%
203 - Ecological Preservation	\$ 8,650.00	\$ -	\$ -	\$ -	\$ -	\$ 8,650.00	\$ -	\$ -	\$ -	\$ -	\$ 8,650.00	100.00%
204 - Pataskala JEDD	\$ 16,150.67	\$ -	\$ -	\$ -	\$ -	\$ 16,150.67	\$ -	\$ -	\$ -	\$ -	\$ 16,150.67	100.00%
205 - Permissive License Tax	\$ 829,311.65	\$ 277,256.00	\$ 285,000.00	\$ 255,693.49	\$ 540,693.49	\$ 565,874.16	\$ -	\$ (17,170.68)	\$ 540,693.49	\$ -	\$ 565,874.16	104.66%
206 - Recreation Fund	\$ 340,708.13	\$ 691,250.00	\$ 723,423.00	\$ 26,653.04	\$ 750,076.04	\$ 281,882.09	\$ -	\$ -	\$ 732,905.36	\$ -	\$ 299,052.77	40.80%
207 - Park Use	\$ 122,451.48	\$ 61,700.00	\$ 104,000.00	\$ 29,195.00	\$ 133,195.00	\$ 50,956.48	\$ -	\$ (2,955.00)	\$ 130,240.00	\$ -	\$ 53,911.48	41.39%
208 - Police Fund	\$ 4,194,016.13	\$ 4,128,651.00	\$ 4,837,904.00	\$ 164,303.47	\$ 5,002,207.47	\$ 3,320,459.66	\$ -	\$ (33,632.31)	\$ 4,968,575.16	\$ -	\$ 3,354,091.97	67.51%
209 - Immobilization	\$ 595.00	\$ -	\$ -	\$ -	\$ -	\$ 595.00	\$ -	\$ -	\$ -	\$ -	\$ 595.00	100.00%
210 - Mayor's Court Computer	\$ 25,877.00	\$ 5,000.00	\$ 7,500.00	\$ 400.00	\$ 7,900.00	\$ 22,977.00	\$ -	\$ (400.00)	\$ 7,500.00	\$ -	\$ 23,377.00	311.69%
211 - Alcohol Enforcement & Education	\$ 5,996.10	\$ 2,500.00	\$ 2,500.00	\$ 1,498.00	\$ 3,998.00	\$ 4,498.10	\$ -	\$ -	\$ 3,998.00	\$ -	\$ 4,498.10	112.51%
212 - Law Enforcement Trust	\$ 26,484.25	\$ 5,000.00	\$ 5,000.00	\$ 1,904.00	\$ 6,904.00	\$ 24,580.25	\$ -	\$ -	\$ 6,904.00	\$ -	\$ 24,580.25	356.03%
213 - Pataskala Mobile Home Park	\$ 4,491.72	\$ -	\$ -	\$ -	\$ -	\$ 4,491.72	\$ -	\$ -	\$ -	\$ -	\$ 4,491.72	100.00%
214 - FEMA Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
215 - CHIP Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
216 - Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
217 - Safe Routes to School	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 23,147.63	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 23,147.63	1157.38%
218 - Police K-9	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	\$ -	\$ -	\$ -	\$ -	\$ 366.91	100.00%
219 - Sessicentennial Fund	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	\$ -	\$ -	\$ -	\$ -	\$ 952.10	100.00%
220 - Indigent Drivers Interlock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
221 - Indigent Drivers Alcohol Treatment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
222 - Law Enforcement Training & Ed	\$ 9,309.41	\$ 4,500.00	\$ 5,000.00	\$ 29.11	\$ 5,029.11	\$ 8,780.30	\$ -	\$ -	\$ 5,029.11	\$ -	\$ 8,780.30	174.59%
223 - Payment In Lieu	\$ 58,939.54	\$ -	\$ -	\$ -	\$ -	\$ 58,939.54	\$ -	\$ -	\$ -	\$ -	\$ 58,939.54	100.00%
224 - Local Coronavirus Relief Fund	\$ 838,522.65	\$ -	\$ -	\$ 835,201.60	\$ 835,201.60	\$ 3,321.05	\$ -	\$ -	\$ 835,201.60	\$ -	\$ 3,321.05	0.40%
225 - Local Fiscal Recovery Fund	\$ 50,476.78	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 50,476.78	\$ -	\$ -	\$ -	\$ -	\$ 50,476.78	100.00%
226 - Impact Fees Fund	\$ 4,679.25	\$ -	\$ -	\$ -	\$ -	\$ 6,179.25	\$ -	\$ -	\$ -	\$ -	\$ 6,179.25	100.00%
227 - OneOhio Settlement Fund	\$ 13,852,765.58	\$ 10,719,702.50	\$ 12,795,086.00	\$ 3,487,465.16	\$ 16,282,551.16	\$ 8,289,916.92	\$ -	\$ (79,132.81)	\$ 16,203,418.35	\$ -	\$ 8,369,049.73	51.65%
Total Special Revenue	\$ 174,888.35	\$ 874,051.00	\$ 887,646.00	\$ 0.72	\$ 887,646.72	\$ 161,292.63	\$ -	\$ -	\$ 887,646.72	\$ -	\$ 161,292.63	0.00%
401 - Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
402 - Street Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Debt Service	\$ 174,888.35	\$ 874,051.00	\$ 887,646.00	\$ 0.72	\$ 887,646.72	\$ 161,292.63	\$ -	\$ -	\$ 887,646.72	\$ -	\$ 161,292.63	0.00%
301 - Capital Improvements	\$ 1,455,299.15	\$ 177,143.00	\$ 996,379.00	\$ 99,330.38	\$ 1,095,709.38	\$ 536,732.77	\$ -	\$ (20,000.00)	\$ 1,075,709.38	\$ -	\$ 556,732.77	51.75%
302 - Bond Improvements	\$ 49,706.87	\$ -	\$ -	\$ 17,875.55	\$ 17,875.55	\$ 31,831.32	\$ -	\$ -	\$ -	\$ -	\$ 31,831.32	178.07%
303 - State Issue II Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
304 - Municipal Building Purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
305 - Courter Bridge Improvement	\$ -	\$ 250,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 1,113,454.15	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 1,113,454.15	22269.08%
306 - SR 310 TIF	\$ 868,454.15	\$ 102,000.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ 85,657.19	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 85,657.19	85.66%
307 - Columbia Road Bridge Improvements	\$ 83,657.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
308 - Capital Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
309 - Forrest Ridge Residential TIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100.00%
Total Capital Projects	\$ 2,457,117.36	\$ 529,143.00	\$ 1,101,379.00	\$ 117,205.93	\$ 1,218,584.93	\$ 1,767,675.43	\$ -	\$ (20,000.00)	\$ 1,198,584.93	\$ -	\$ 1,787,675.43	149.15%
501 - Construction Account/Project	\$ 763,406.28	\$ 1,400,000.00	\$ 1,400,000.00	\$ 506,253.59	\$ 1,906,253.59	\$ 257,152.69	\$ -	\$ -	\$ 1,906,253.59	\$ -	\$ 257,152.69	13.49%
502 - Fire Escrow Fund	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	100.00%
503 - Vendor Bond & Escrow	\$ 11,314.50	\$ 100,000.00	\$ 100,000.00	\$ 8,714.50	\$ 108,714.50	\$ 2,600.00	\$ -	\$ (250.00)	\$ 108,464.50	\$ -	\$ 2,850.00	2.63%
504 - Police Evidence/Cash Seizure	\$ 7,639.66	\$ 75,000.00	\$ 75,000.00	\$ 4,316.25	\$ 79,316.25	\$ 3,323.41	\$ -	\$ (250.00)	\$ 79,066.25	\$ -	\$ 3,573.41	4.52%
999 - Payroll Clearing Fund	\$ 112,225.13	\$ -	\$ -	\$ -	\$ -	\$ 112,225.13	\$ -	\$ -	\$ -	\$ -	\$ 112,225.13	100.00%
Total Fiduciary/Agency	\$ 894,585.57	\$ 1,625,000.00	\$ 1,575,000.00	\$ 519,284.34	\$ 2,094,284.34	\$ 425,301.23	\$ -	\$ (500.00)	\$ 2,093,784.34	\$ -	\$ 425,801.23	20.34%
Total Governmental Funds	\$ 21,352,559.40	\$ 16,238,444.50	\$ 19,004,199.00	\$ 4,372,231.26	\$ 23,376,430.26	\$ 14,214,573.64	\$ -	\$ (179,377.40)	\$ 23,197,052.86	\$ -	\$ 14,393,951.04	62.05%
601 - Water Operations	\$ 2,512,474.79	\$ 1,549,450.00	\$ 1,780,437.00	\$ 168,360.25	\$ 1,948,797.25	\$ 2,113,127.54	\$ -	\$ (58,093.76)	\$ 1,890,703.49	\$ -	\$ 2,171,221.30	114.84%
602 - Water Capital Improvements	\$ 1,740,198.27	\$ 3,106,000.00	\$ 3,626,500.00	\$ 253,799.86	\$ 3,880,299.86	\$ 965,898.41	\$ -	\$ (17,203.01)	\$ 3,863,096.85	\$ -	\$ 983,101.42	25.45%
603 - Water Bond Improvements	\$ 1.06	\$ -	\$ -	\$ -	\$ -	\$ 1.06	\$ -	\$ -	\$ -	\$ -	\$ 1.06	100.00%
604 - Water Debt Service	\$ 18,875.60	\$ 485,000.00	\$ 483,175.00	\$ 0.39	\$ 483,175.39	\$ 20,700.21	\$ -	\$ -	\$ 483,175.39	\$ -	\$ 20,700.21	4.28%
605 - Water Treatment Plant #2	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	\$ -	\$ -	\$ -	\$ -	\$ 0.38	100.00%
606 - Water Utility State Issue II (OPWC)	\$ -	\$ -	\$ -	\$ 15,118.00	\$ 15,118.00	\$ (15,118.00)	\$ -	\$ (15,118.00)	\$ -	\$ 15,118.00	\$ 15,118.00	100.00%
651 - Sewer Operations	\$ 3,976,810.56	\$ 1,869,620.00	\$ 2,158,815.00	\$ 169,218.62	\$ 2,328,033.62	\$ 3,518,396.94	\$ -	\$ (63,951.81)	\$ 2,264,081.81	\$ -	\$ 3,582,348.75	158.23%
652 - Sewer Capital Improvements	\$ 3,984,020.22	\$ 566,700.00	\$ 837,843.00	\$ 2,132,708.41	\$ 2,970,551.41	\$ 1,580,168.81	\$ -	\$ (1,950.00)	\$ 2,968,601.41	\$ -	\$ 1,582,118.81	53.30%
653 - Sewer Bond Improvements	\$ -	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ 1,500,000.00	0.00%
654 - Sewer Debt Service	\$ 31,054.89	\$ 579,843.00	\$ 576,649.00	\$ 3.37	\$ 576,652.37	\$ 34,245.52	\$ -	\$ -	\$ 576,652.37	\$ -	\$ 34,245.52	5.94%
655 - Oaks Assessment	\$ 11,725.42	\$ 21,000.00	\$ 21,064.00	\$ 0.52	\$ 21,064.52	\$ 11,660.90	\$ -	\$ -	\$ 21,064.52	\$ -	\$ 11,660.90	55.36%
656 - Utility State Issue II (OPWC)	\$ 6,950.00	\$ -	\$ -	\$ 96,338.03	\$ 96,338.03	\$ (89,388.03)	\$ -	\$ -	\$ -	\$ 89,388.03	\$ -	0.00%
699 - Utility Billing Overpayment Fund	\$ 15,921.19	\$ -	\$ -	\$ -	\$ -	\$ 15,921.19	\$ -	\$ -	\$ -	\$ -	\$ 15,921.19	100.00%
Total Enterprise Funds	\$ 12,298,032.38	\$ 9,677,613.00	\$ 10,984,483.00	\$ 2,835,547.45	\$ 13,820,030.45	\$ 8,155,614.93	\$ -	\$ (156,316.58)	\$ 13,663,713.87	\$ 104,506.03	\$ 8,416,437.54	61.60%
Total All Funds	\$ 33,650,591.78	\$ 25,916,057.50	\$ 29,988,682.00	\$ 7,207,778.71	\$ 37,196,460.71	\$ 22,370,188.57	\$ -	\$ (335,693.98)	\$ 36,860,766.73	\$ 104,506.03	\$ 22,810,388.58	61.88%

CITY OF PATASKALA, OHIO
FEBRUARY 2024 YTD ANALYSIS - All Funds

	YTD 2024	2024 Budget	YTD Uncollected Balance	% Collected	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2024 H/(L) YTD 2023	% H/(L)
<i>Beginning Fund Balance</i>	\$33,648,411	\$33,648,411			\$ 32,258,281	\$32,258,281				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ 1,867,501	\$ 1,867,501	0.00%	\$ -	\$ 1,750,500	\$ 1,750,500	0.00%	\$ -	0.00%
Income Taxes	1,306,174	8,860,585	7,554,411	14.74%	1,322,114	8,006,091	6,683,977	16.51%	(15,940)	-1.21%
Total Taxes	\$ 1,306,174	\$ 10,728,086	\$ 9,421,912	12.18%	\$ 1,322,114	\$ 9,756,591	\$ 8,434,477	13.55%	\$ (15,940)	-1.21%
Intergovernmental										
State-Shared Revenues	\$ 298,516	\$ 2,008,595	\$ 1,710,079	14.86%	\$ 291,214	\$ 1,816,768	\$ 1,525,554	16.03%	\$ 7,301	2.51%
Grants & Loans	68	106,006	105,938	0.06%	1,581	531,500	529,919	0.30%	(1,513)	-95.72%
Other Intergovernmental	20,469	-	(20,469)	100.00%	-	-	-	0.00%	20,469	100.00%
Total Intergovernmental	\$ 319,052	\$ 2,114,601	\$ 1,795,548	15.09%	\$ 292,795	\$ 2,348,268	\$ 2,055,473	12.47%	\$ 26,257	8.97%
Charges for Service										
General Government Fees	\$ 63,833	\$ 258,150	\$ 194,317	24.73%	\$ 43,089	\$ 238,900	\$ 195,811	18.04%	\$ 20,744	48.14%
Utility Charges	807,529	4,416,620	3,609,091	18.28%	772,098	4,702,578	3,930,480	16.42%	35,432	4.59%
Other Service Charges	7,519	195,000	187,481	3.86%	43,798	190,000	146,202	23.05%	(36,279)	-82.83%
Total Charges for Service	\$ 878,881	\$ 4,869,770	\$ 3,990,889	18.05%	\$ 858,984	\$ 5,131,478	\$ 4,272,494	16.74%	\$ 19,896	2.32%
Fines & Forfeitures										
Mayor's Court	\$ 14,537	\$ 136,009	\$ 121,472	10.69%	\$ 15,320	\$ 129,840	\$ 114,520	11.80%	\$ (783)	-5.11%
Other Fines & Forfeitures	495	7,750	7,255	6.39%	195	3,750	3,555	5.20%	300	153.97%
Total Fines, Licenses & Permits	\$ 15,033	\$ 143,759	\$ 128,726	10.46%	\$ 15,515	\$ 133,590	\$ 118,075	11.61%	\$ (483)	-3.11%
Special Assessments										
Special Assessments	-	22,000	22,000	0.00%	-	22,000	22,000	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ 22,000	\$ 22,000	0.00%	\$ -	\$ 22,000	\$ 22,000	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 145,857	\$ 511,875	\$ 366,018	28.49%	\$ 109,240	\$ 118,155	\$ 8,915	92.45%	\$ 36,617	33.52%
Proceeds from Debt Issuance	-	4,000,000	4,000,000	0.00%	-	16,925,000	16,925,000	0.00%	-	0.00%
Other Miscellaneous Income	298,723	1,987,630	1,688,907	15.03%	158,797	1,284,100	1,125,303	12.37%	139,926	88.12%
Total Other Sources	\$ 444,580	\$ 6,499,505	\$ 6,054,925	6.84%	\$ 268,037	\$ 18,327,255	\$ 18,059,218	1.46%	\$ 176,543	65.87%
Interfund Transfers										
Transfers & Advances In	\$ 1,617,843	\$ 1,642,843	\$ 25,000	98.48%	\$ 1,796,543	\$ 1,976,543	\$ 180,000	90.89%	\$ (178,700)	-9.95%
Total Transfers	\$ 1,617,843	\$ 1,642,843	\$ 25,000	98.48%	\$ 1,796,543	\$ 1,976,543	\$ 180,000	90.89%	\$ (178,700)	-9.95%
Grand Total Revenue	\$ 4,581,562	\$ 26,020,564	\$ 21,439,001	17.61%	\$ 4,553,989	\$ 37,695,725	\$ 33,141,737	12.08%	\$ 27,574	0.61%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ (1,617,843)	\$ (1,642,843)	\$ 25,000	-1.52%	\$ (1,796,543)	\$ (1,976,543)	\$ 180,000	-9.11%	\$ 178,700	-9.95%
	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Adjustments to Revenue	\$ (1,617,843)	\$ (1,642,843)	\$ 25,000	-1.52%	\$ (1,796,543)	\$ (1,976,543)	\$ 180,000	-9.11%	\$ 178,700	-9.95%
Adjusted Grand Total Revenue	\$ 2,963,719	\$ 24,377,721	\$ 21,414,001	12.16%	\$ 2,757,446	\$ 35,719,182	\$ 32,961,737	7.72%	\$ 206,274	7.48%

	YTD 2024	2024 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023	YTD 2024 H/(L) YTD 2023	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 1,053,025	\$ 8,349,221	\$ 7,296,197	87.39%	\$ 1,295,991	\$ 6,000,206	71.87%	\$ 930,965	\$ 122,060	13.11%
Contractual Services	476,279	8,735,017	8,258,738	94.55%	3,084,273	5,174,465	59.24%	438,583	37,697	8.60%
General Operating	410,848	3,417,836	3,006,988	87.98%	1,181,212	1,825,776	53.42%	383,679	27,169	7.08%
Capital Outlay	424,567	12,786,263	12,361,696	96.68%	4,988,806	7,372,890	57.66%	1,416,302	(991,735)	-70.02%
Debt Service	337,488	1,929,587	1,592,099	82.51%	1,584,604	7,495	0.39%	340,500	(3,012)	-0.88%
Transfers & Advances	1,617,843	1,642,843	25,000	1.52%	-	25,000	1.52%	1,796,543	(178,700)	-9.95%
Grand Total Expenditures	\$ 4,320,049	\$ 36,860,767	\$ 32,540,717	88.28%	\$ 12,134,885	\$ 20,405,832	55.36%	\$ 5,306,572	\$ (986,522)	-18.59%
Adjustments:										
- Interfund transfers & advances	\$ (1,617,843)	\$ (1,642,843)	\$ (25,000)	1.52%	\$ -	\$ 25,000	1.52%	\$ (1,796,543)	\$ 178,700	-9.95%
Total Adjustments	\$ (1,617,843)	\$ (1,642,843)	\$ (25,000)	1.52%	\$ -	\$ 25,000	1.52%	\$ (1,796,543)	\$ 178,700	-9.95%
Adjusted Grand Total Expenditures	\$ 2,702,206	\$ 35,217,924	\$ 32,515,717	92.33%	\$ 12,134,885	\$ 20,380,832	57.87%	\$ 3,510,029	\$ (807,822)	-23.01%
<i>Ending Fund Balance</i> (based on non-adjusted expenditures)	\$ 33,909,924	\$ 22,810,389		61.88%	\$ 21,775,038			\$ 31,505,697	\$ 2,404,226	7.63%

**CITY OF PATASKALA, OHIO
2024 REVENUE BUDGET ANALYSIS - ALL FUNDS
THROUGH FEBRUARY 28, 2024**

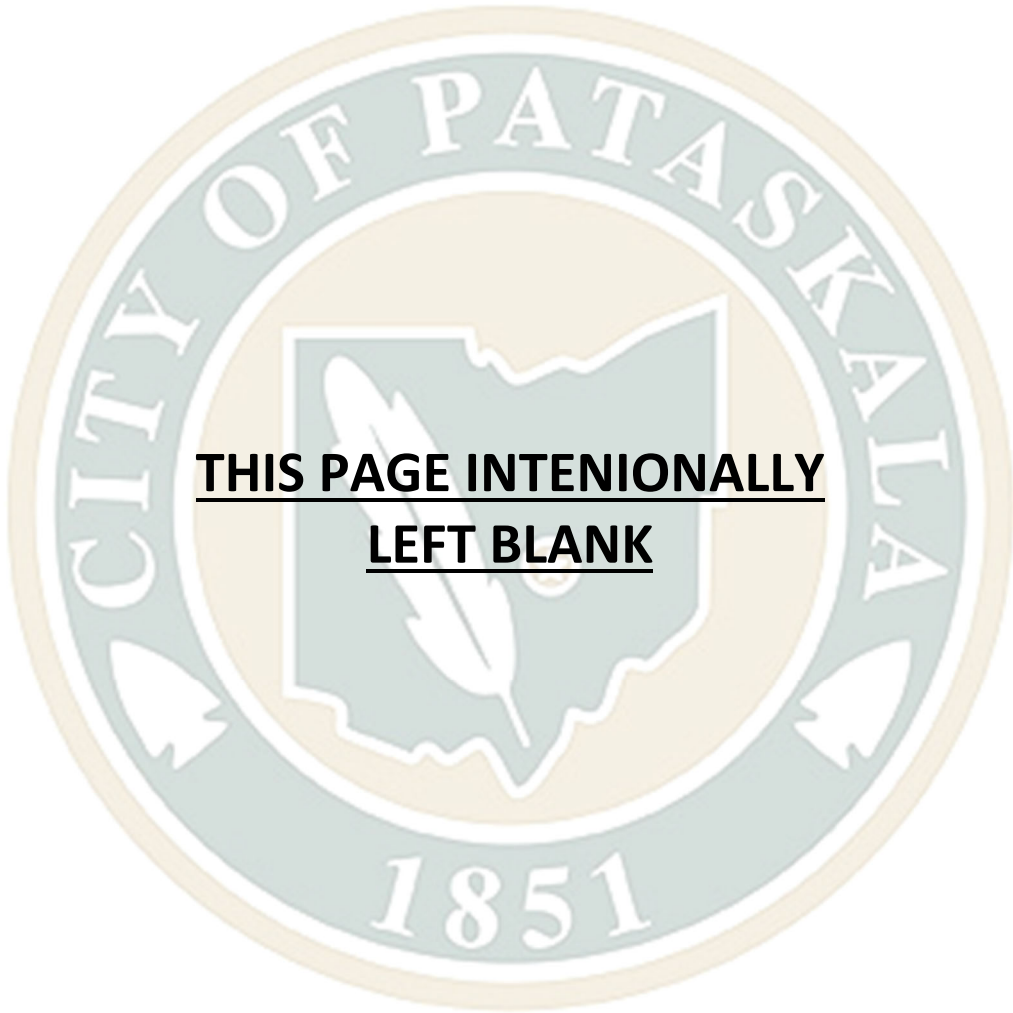
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
Taxes	\$ 1,306,173.90	\$ 10,728,086.00	\$ 9,421,912.10	\$ 10,728,086.00	\$ -
Income Taxes	\$ 1,306,173.90	\$ 8,860,585.00	\$ 7,554,411.10	\$ 8,860,585.00	\$ -
Property Taxes	\$ -	\$ 1,867,501.00	\$ 1,867,501.00	\$ 1,867,501.00	\$ -
Intergovernmental	\$ 319,052.10	\$ 2,114,600.53	\$ 1,795,548.43	\$ 2,010,094.50	\$ 104,506.03
Grants & Loans	\$ 67.63	\$ 106,006.03	\$ 105,938.40	\$ 1,500.00	\$ 104,506.03
State-Shared Revenues	\$ 298,515.59	\$ 2,008,594.50	\$ 1,710,078.91	\$ 2,008,594.50	\$ -
Other Intergovernmental	\$ 20,468.88	\$ -	\$ (20,468.88)	\$ -	\$ -
Charges for Service	\$ 878,880.65	\$ 4,869,770.00	\$ 3,990,889.35	\$ 4,869,770.00	\$ -
General Government Fees	\$ 63,832.58	\$ 258,150.00	\$ 194,317.42	\$ 258,150.00	\$ -
Utility	\$ 807,529.40	\$ 4,416,620.00	\$ 3,609,090.60	\$ 4,416,620.00	\$ -
Other Service Charges	\$ 7,518.67	\$ 195,000.00	\$ 187,481.33	\$ 195,000.00	\$ -
Fines & Forfeitures	\$ 15,032.56	\$ 143,759.00	\$ 128,726.44	\$ 143,759.00	\$ -
Mayor's Court	\$ 14,537.31	\$ 136,009.00	\$ 121,471.69	\$ 136,009.00	\$ -
Other Fines & Forfeitures	\$ 495.25	\$ 7,750.00	\$ 7,254.75	\$ 7,750.00	\$ -
Special Assessments	\$ -	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ -
Special Assessments	\$ -	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ -
Miscellaneous Revenue	\$ 444,579.87	\$ 6,499,505.00	\$ 6,054,925.13	\$ 6,499,505.00	\$ -
Investment Income	\$ 145,857.11	\$ 511,875.00	\$ 366,017.89	\$ 511,875.00	\$ -
Other Miscellaneous Revenue	\$ 298,722.76	\$ 1,987,630.00	\$ 1,688,907.24	\$ 1,987,630.00	\$ -
Proceeds from Debt Issuance	\$ -	\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,000,000.00	\$ -
Transfers & Advances	\$ 1,617,843.00	\$ 1,642,843.00	\$ 25,000.00	\$ 1,642,843.00	\$ -
Transfers & Advances	\$ 1,617,843.00	\$ 1,642,843.00	\$ 25,000.00	\$ 1,642,843.00	\$ -
Grand Total	\$ 4,581,562.08	\$ 26,020,563.53	\$ 21,439,001.45	\$ 25,916,057.50	\$ 104,506.03

CITY OF PATASKALA, OHIO
2024 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
Salary & Related	\$ 1,053,024.57	\$ 1,295,990.55	\$ 8,349,221.49	\$ 6,000,206.37	\$ 8,128,583.00	\$ 222,490.91	\$ (1,852.42)
Contractual Services	\$ 476,279.19	\$ 3,084,272.99	\$ 8,735,016.90	\$ 5,174,464.72	\$ 6,799,984.00	\$ 1,962,331.81	\$ (27,298.91)
General Operating	\$ 410,847.64	\$ 1,181,211.68	\$ 3,417,835.50	\$ 1,825,776.18	\$ 3,195,425.00	\$ 247,045.48	\$ (24,634.98)
Capital Outlay	\$ 424,566.71	\$ 4,988,806.39	\$ 12,786,262.84	\$ 7,372,889.74	\$ 8,292,265.00	\$ 4,526,508.60	\$ (32,510.76)
Debt Service	\$ 337,488.28	\$ 1,584,603.72	\$ 1,929,587.00	\$ 7,495.00	\$ 1,929,582.00	\$ 5.00	\$ -
Transfers & Advances	\$ 1,617,843.00	\$ -	\$ 1,642,843.00	\$ 25,000.00	\$ 1,642,843.00	\$ -	\$ -
Grand Total	\$ 4,320,049.39	\$ 12,134,885.33	\$ 36,860,766.73	\$ 20,405,832.01	\$ 29,988,682.00	\$ 6,958,381.80	\$ (86,297.07)

2024 EXPENDITURE BUDGET ANALYSIS - All Funds
THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
General Government	\$ 468,361.28	\$ 2,992,242.50	\$ 9,222,843.58	\$ 5,762,239.80	\$ 6,593,733.00	\$ 2,631,400.33	\$ (2,289.75)
Salary & Related	\$ 133,713.02	\$ 146,443.08	\$ 1,235,106.68	\$ 954,950.58	\$ 1,206,951.00	\$ 28,155.68	\$ -
Contractual Services	\$ 311,169.80	\$ 1,966,674.62	\$ 6,712,659.56	\$ 4,434,815.14	\$ 4,983,382.00	\$ 1,731,567.31	\$ (2,289.75)
General Operating	\$ 23,478.46	\$ 43,923.20	\$ 439,875.74	\$ 372,474.08	\$ 403,400.00	\$ 36,475.74	\$ -
Capital Outlay	\$ -	\$ 835,201.60	\$ 835,201.60	\$ -	\$ -	\$ 835,201.60	\$ -
Executive & Legislative	\$ 15,894.48	\$ 28,231.89	\$ 212,476.30	\$ 168,349.93	\$ 201,949.00	\$ 10,527.30	\$ -
Salary & Related	\$ 15,765.25	\$ 23,437.82	\$ 193,803.00	\$ 154,599.93	\$ 187,199.00	\$ 6,604.00	\$ -
Contractual Services	\$ -	\$ 2,408.00	\$ 9,408.00	\$ 7,000.00	\$ 7,000.00	\$ 2,408.00	\$ -
General Operating	\$ 129.23	\$ 2,386.07	\$ 9,265.30	\$ 6,750.00	\$ 7,750.00	\$ 1,515.30	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 40,367.16	\$ 308,405.11	\$ 593,266.99	\$ 244,494.72	\$ 550,356.00	\$ 42,910.99	\$ -
Salary & Related	\$ 15,630.79	\$ 31,584.26	\$ 118,849.98	\$ 71,634.93	\$ 115,756.00	\$ 3,093.98	\$ -
Contractual Services	\$ 24,166.00	\$ 275,497.64	\$ 458,973.43	\$ 159,309.79	\$ 419,600.00	\$ 39,373.43	\$ -
General Operating	\$ 570.37	\$ 1,323.21	\$ 15,443.58	\$ 13,550.00	\$ 15,000.00	\$ 443.58	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	\$ 639,095.80	\$ 940,582.01	\$ 4,266,805.11	\$ 2,687,127.30	\$ 4,168,646.00	\$ 98,159.11	\$ -
Salary & Related	\$ 512,789.35	\$ 475,143.50	\$ 3,459,247.67	\$ 2,471,314.82	\$ 3,422,360.00	\$ 36,887.67	\$ -
Contractual Services	\$ 10,991.34	\$ 19,441.78	\$ 52,656.67	\$ 22,223.55	\$ 52,625.00	\$ 31.67	\$ -
General Operating	\$ 34,661.39	\$ 156,478.07	\$ 384,082.39	\$ 192,942.93	\$ 354,996.00	\$ 29,086.39	\$ -
Capital Outlay	\$ 80,653.72	\$ 289,518.66	\$ 370,818.38	\$ 646.00	\$ 338,665.00	\$ 32,153.38	\$ -
Public Service	\$ 479,449.27	\$ 1,674,696.19	\$ 6,874,534.40	\$ 4,720,388.94	\$ 5,626,488.00	\$ 1,248,046.40	\$ -
Salary & Related	\$ 164,141.77	\$ 203,775.20	\$ 1,208,863.88	\$ 840,946.91	\$ 1,179,288.00	\$ 29,575.88	\$ -
Contractual Services	\$ 25,755.12	\$ 106,781.26	\$ 337,693.88	\$ 205,157.50	\$ 274,500.00	\$ 63,193.88	\$ -
General Operating	\$ 78,447.44	\$ 175,372.77	\$ 616,861.00	\$ 363,040.79	\$ 557,100.00	\$ 59,761.00	\$ -
Capital Outlay	\$ 211,104.94	\$ 1,188,766.96	\$ 4,711,115.64	\$ 3,311,243.74	\$ 3,615,600.00	\$ 1,095,515.64	\$ -
Finance	\$ 95,211.84	\$ 230,878.86	\$ 1,163,028.55	\$ 836,937.85	\$ 1,087,751.00	\$ 75,395.20	\$ (117.65)
Salary & Related	\$ 32,943.14	\$ 158,710.78	\$ 537,808.45	\$ 346,154.53	\$ 475,875.00	\$ 61,933.45	\$ -
Contractual Services	\$ 9,740.08	\$ 64,482.49	\$ 131,185.57	\$ 56,963.00	\$ 120,077.00	\$ 11,225.22	\$ (116.65)
General Operating	\$ 52,528.62	\$ 7,685.59	\$ 494,034.53	\$ 433,820.32	\$ 491,799.00	\$ 2,236.53	\$ (1.00)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 337,488.28	\$ 504,511.44	\$ 849,494.72	\$ 7,495.00	\$ 849,494.00	\$ 0.72	\$ -
Debt Service	\$ 337,488.28	\$ 504,511.44	\$ 849,494.72	\$ 7,495.00	\$ 849,494.00	\$ 0.72	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 204,875.79	\$ 465,274.87	\$ 1,291,480.40	\$ 621,329.74	\$ 1,139,600.00	\$ 151,880.40	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 26,225.68	\$ 71,128.01	\$ 186,549.43	\$ 89,195.74	\$ 167,000.00	\$ 19,549.43	\$ -
General Operating	\$ 62,884.31	\$ 223,823.42	\$ 393,841.73	\$ 107,134.00	\$ 361,600.00	\$ 32,241.73	\$ -
Capital Outlay	\$ 115,765.80	\$ 170,323.44	\$ 711,089.24	\$ 425,000.00	\$ 611,000.00	\$ 100,089.24	\$ -
Recreational Programming	\$ 56,766.80	\$ 163,146.95	\$ 638,425.29	\$ 418,511.54	\$ 629,923.00	\$ 8,502.29	\$ -
Salary & Related	\$ 34,070.26	\$ 57,374.31	\$ 397,779.63	\$ 306,335.06	\$ 392,773.00	\$ 5,006.63	\$ -
Contractual Services	\$ 1,230.00	\$ 29,409.00	\$ 63,564.00	\$ 32,925.00	\$ 63,500.00	\$ 64.00	\$ -
General Operating	\$ 16,288.32	\$ 72,469.16	\$ 159,008.96	\$ 70,251.48	\$ 158,650.00	\$ 358.96	\$ -
Capital Outlay	\$ 5,178.22	\$ 3,894.48	\$ 18,072.70	\$ 9,000.00	\$ 15,000.00	\$ 3,072.70	\$ -
Water Utility	\$ 210,875.72	\$ 1,431,996.71	\$ 5,261,040.75	\$ 3,618,168.32	\$ 4,953,614.00	\$ 339,747.76	\$ (32,321.01)
Salary & Related	\$ 72,248.49	\$ 97,843.45	\$ 592,996.46	\$ 422,904.52	\$ 571,659.00	\$ 21,337.46	\$ -
Contractual Services	\$ 38,966.13	\$ 312,906.37	\$ 390,797.50	\$ 38,925.00	\$ 349,150.00	\$ 41,661.50	\$ (14.00)
General Operating	\$ 91,978.85	\$ 322,156.90	\$ 495,474.55	\$ 81,338.80	\$ 449,630.00	\$ 46,640.80	\$ (796.25)
Capital Outlay	\$ 7,682.25	\$ 215,914.60	\$ 3,298,596.85	\$ 3,075,000.00	\$ 3,100,000.00	\$ 230,107.61	\$ (31,510.76)
Debt Service	\$ -	\$ 483,175.39	\$ 483,175.39	\$ -	\$ 483,175.00	\$ 0.39	\$ -
Sewer Utility	\$ 153,819.97	\$ 3,394,918.80	\$ 4,844,527.64	\$ 1,295,788.87	\$ 2,544,285.00	\$ 2,351,811.30	\$ (51,568.66)
Salary & Related	\$ 71,722.50	\$ 101,678.15	\$ 604,765.74	\$ 431,365.09	\$ 576,722.00	\$ 29,896.16	\$ (1,852.42)
Contractual Services	\$ 28,035.04	\$ 235,543.82	\$ 391,528.86	\$ 127,950.00	\$ 363,150.00	\$ 53,257.37	\$ (24,878.51)
General Operating	\$ 49,880.65	\$ 175,593.29	\$ 409,947.72	\$ 184,473.78	\$ 395,500.00	\$ 38,285.45	\$ (23,837.73)
Capital Outlay	\$ 4,181.78	\$ 2,285,186.65	\$ 2,841,368.43	\$ 552,000.00	\$ 612,000.00	\$ 2,230,368.43	\$ (1,000.00)
Debt Service	\$ -	\$ 596,916.89	\$ 596,916.89	\$ -	\$ 596,913.00	\$ 3.89	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 1,617,843.00	\$ -	\$ 1,642,843.00	\$ 25,000.00	\$ 1,642,843.00	\$ -	\$ -
Transfers & Advances	\$ 1,617,843.00	\$ -	\$ 1,642,843.00	\$ 25,000.00	\$ 1,642,843.00	\$ -	\$ -
Grand Total	\$ 4,320,049.39	\$ 12,134,885.33	\$ 36,860,766.73	\$ 20,405,832.01	\$ 29,988,682.00	\$ 6,958,381.80	\$ (86,297.07)

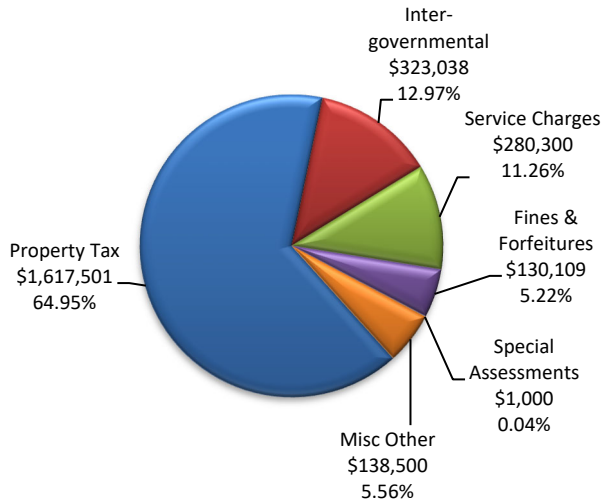


THIS PAGE INTENTIONALLY
LEFT BLANK

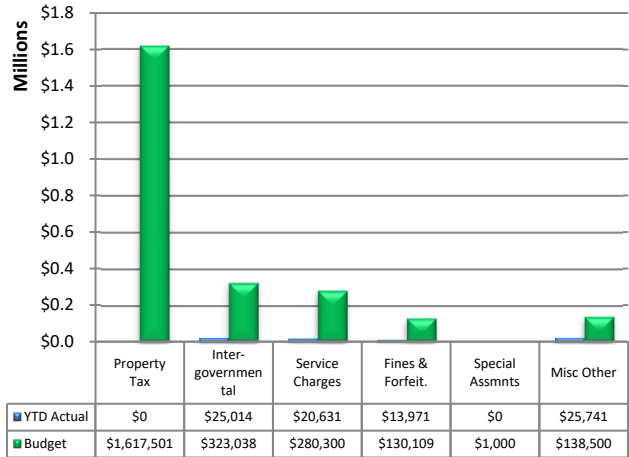
General Fund (101)

Revenue – The general fund has a 2024 revenue budget of approximately \$2.49 million. On a year to-date-year basis, the general fund has been credited with total revenue of approximately \$85.4 thousand, which represents 3.43% of budget. When compared to a straight-line rate of 16.67%, it appears that general fund revenues through February 29th are running behind budget. The timing of when the city receives its semi-annual property tax settlements, however, does skew the total. Eliminating the impact that the property tax receipts have in the calculation, the total is running at 9.78% of budget, or approximately 6.89% below budget.

General Fund Revenue Budget by Source



General Fund Revenue Budget vs YTD Actual



The largest revenue source for the general fund is property taxes, which accounts for 64.95% of the 2024 general fund revenue budget. The 2024 budget for this category is projected to be \$1.62 million and would be up by \$185.8 thousand (10.30%) when compared to 2023 full-year collections. To-date, however, the general fund has not yet received any property tax revenues from the Licking County Treasurer and would not anticipate doing so until the month of March.

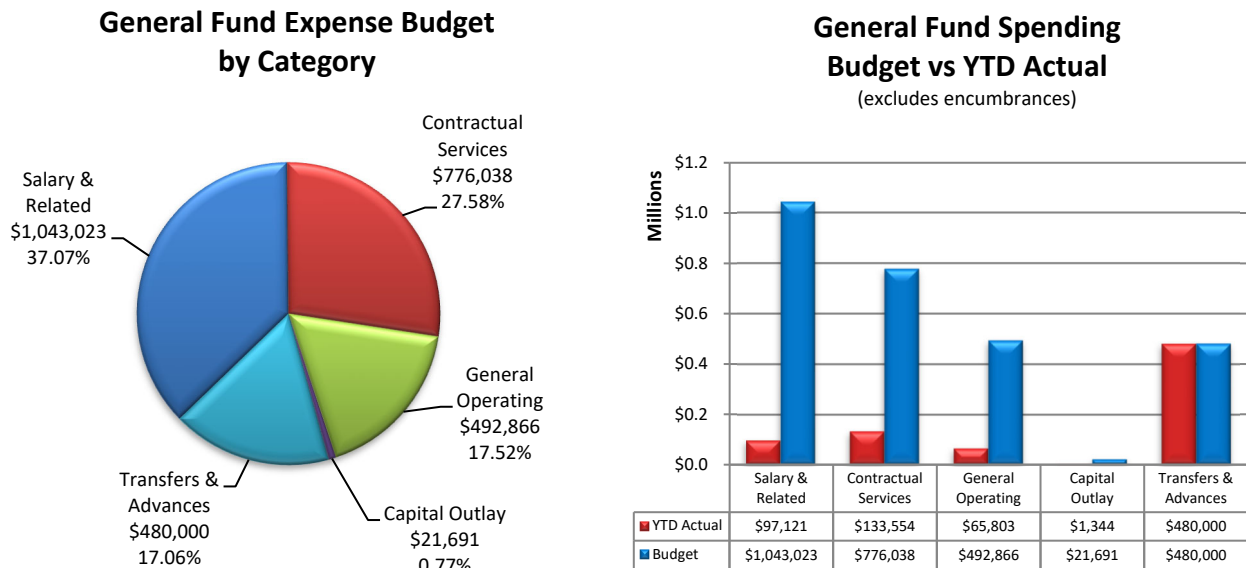
Intergovernmental revenue represents the second largest revenue category for the general fund. It reflects funding received by the city from federal, state and county governments and can come in the form of loans, grants or reimbursements. For 2024, it is projected to account for approximately \$323.0 thousand (12.97% of total fund budget). This category consists of the following revenue items: local government distributions, property tax rollback/homestead exemption reimbursements from the state; electric utility income tax reimbursement; and cigarette/liquor taxes and fees. On a year to-date basis, the fund has received \$25.0 thousand in this category (7.74% of budget) and is down by \$2.2 thousand (7.99%) when compared to the same two-month period in 2023. The negative variance was primarily the result of reduced Local Government Fund (LGF) payment from the State of Ohio (down \$2.6 thousand); partially offset by increased liquor permit fees/cigarette taxes (up \$0.4 thousand) received in 2024.

Service charge revenues is the next major general fund revenue source. These revenues are received in exchange for providing services to residents, businesses and other customers including building licenses/permits, and other permits. The 2024 budget in this category is \$280.3 thousand (11.26% of budget). Through February 29, the city has received \$20.6 thousand (7.36% of budget) and is down by \$29.3 thousand (58.72%) from 2023. The variance is due to timing of franchise fee receipts (down \$36.3); partially

offset by increased requests for permits from the city in 2024 (up \$2.9 thousand) and increased variance applications and zoning permit requests (up \$2.3 thousand).

Fines and forfeitures revenue represent the other major revenue category for the general fund. The 2024 budget in this category is \$130.1 thousand (5.22% of budget) and consists of fines and forfeitures generated by the operation of the city’s Mayor’s Court, as well as other state-generated fines. Through February 29, the city has received \$14.0 thousand in this category, which represents 10.74% of budget. Compared to the same two-month period in 2023, the total is down by \$0.5 thousand, or 3.51%. The primary driver of the decline is the reduced rate of revenue generated by the Mayor’s Court in 2024.

Expenditures – The general fund has a total appropriated expenditure budget for 2024 of approximately \$2.81 million. Total spending through February 29 is \$777.8 thousand and is equal to 27.64% of the budget. Including encumbrances (e.g., purchase orders) of \$643.6 thousand (but excluding transfers) in the total results in a total ratio equal to 40.34% of budget. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same two-month period in 2023 (and excluding transfers), the total is up by \$54.7 thousand (22.47%).



Salaries, wages and other employee-related costs represents the largest expense category in the General fund with a 2024 budget of \$1.04 million, or 37.07% of the general fund budget. Spending through February 29 (excluding encumbrances) was \$97.1 thousand, or 9.31% of budget. The positive variance (\$76.8 thousand below budget) was primarily the result of lower employee HRA funding paid to-date and slightly below budget spending on wages due to open positions. Including encumbrances (e.g., purchase orders) of \$157.3 thousand in the total, 24.40% has been either spent or committed to be spent. Most of the encumbered balances represent full-year purchase orders which tend to overstate the impact. Compared to the same two-month period in 2023, the total is up by \$0.9 thousand (0.96%).

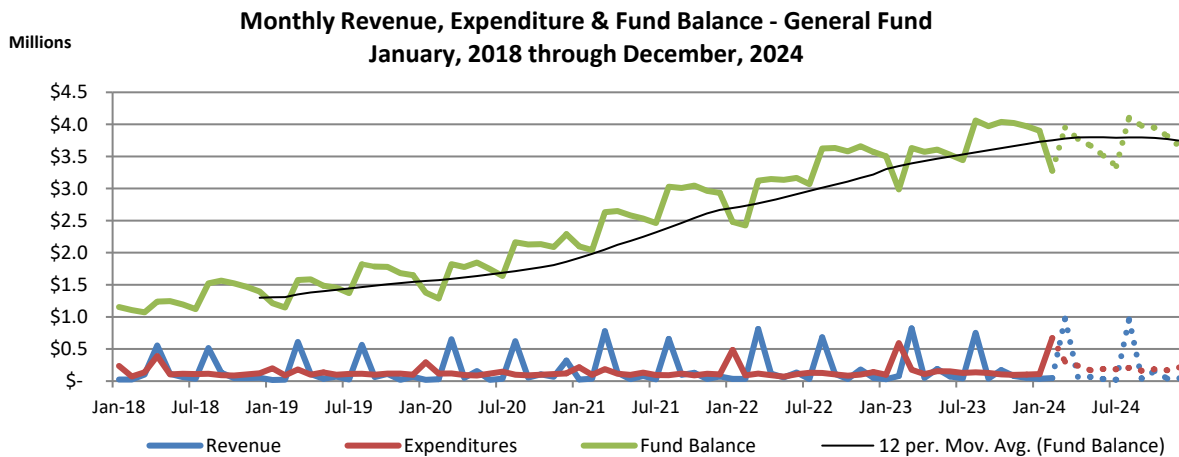
Contractual services is another major expense category in the General fund. The 2024 budget in this category is \$776.0 thousand (27.58% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through February 29 is \$133.6 thousand (17.21% of budget). Including encumbrances (e.g., purchase orders) of \$272.7 thousand in the total, 52.36% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants

when the services are provided. We monitor this category closely to ensure that spending is within budget.

General operating expenditures is another significant expense category in the general fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2024 budget of \$492.9 thousand, or 17.52% of the fund’s budget. Year to-date 2024 spending in this category is \$65.8 thousand and is equal to 13.35% of budget. Including encumbrances in the calculation, the total spent or committed is \$274.0 thousand, or 55.60% of budget. Spending in this category is up by \$28.3 thousand (75.30%) from the same two-month period in 2023.

The approved 2024 budget in the general fund includes \$480,000 in interfund transfers to the Recreation (206) fund to provide additional funding for recreational programming. This is a \$30.0 thousand (6.67%) increase from FY 2023 which had a total of \$450,000 in interfund transfers. In prior years, the General fund would cover 50% of the wages and benefits for Parks & Recreation employees. The 2024 transfers were made on the accounting system during the month of February.

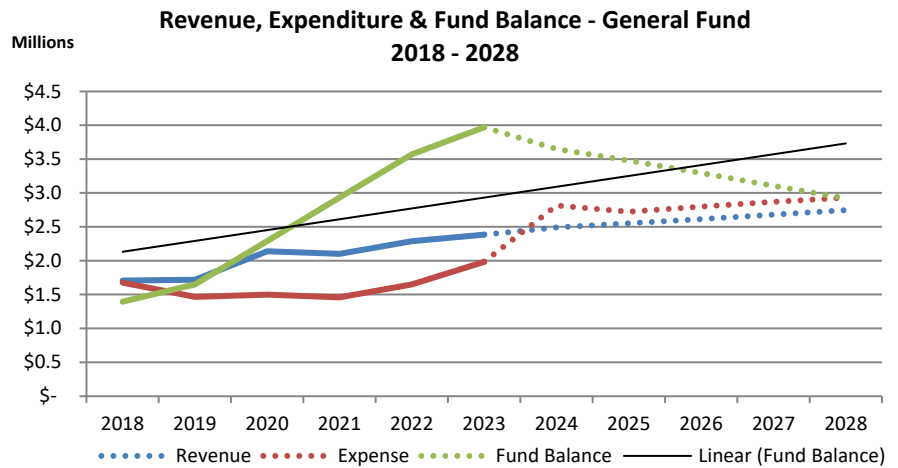
Fund Balance – The general fund is the primary operating account for the city from which expenses, other than those associated with the Street, Police and Debt Service functions, are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the related revenues/expenses) is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance on a monthly basis since January 2017. The solid color lines represent historical numbers, and any dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart. Since 2018, the fund has generally been on an upward trajectory. The approved 2024 budget would have the fund declining by \$323.2 thousand (8.14%) if 100% of the projected revenue is collected and 100% of appropriations spent. The major spikes in revenue (typically March & August) represent the receipt of the semi-annual property tax settlements. The April 2018, January 2022, February 2023 and February 2024 spikes reflect interfund transfers of \$250.0, \$335.0, \$450.0 and \$480.0 thousand, respectively, to the Capital Improvements and Recreational Programming funds.

As you can see from the chart at the top of the following page, fiscal years 2018 through 2023 were very positive for the general fund balance, even though the fund had been generally declining over the prior several years. This improvement was due to both reduced spending and increased revenues received during

the year. Of note, spending in the 2018 - 2023 period was less than revenue received which resulted in the increasing fund balance. The fund is projected to be unable to maintain this positive trend in 2024 as the current forecast calls for deficit spending in each future year through 2028. The result of this is a declining fund balance in all future years. This chart has been updated with the approved 2024 budget data and the updated forecast through 2028. Based upon the numbers, the fund balance is currently projected to be \$2.92 million at the end of FY 2028 and would reflect a carryover ratio of 99.61% which is well above the 25-35% target range in the city's fund balance policy.



CITY OF PATASKALA, OHIO
FEBRUARY 2024 YTD ANALYSIS - General Fund (101)

	YTD 2024	2024 Budget	YTD Uncollected Balance	% Collected	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2024 H/(L) YTD 2023	% H/(L)
<i>Beginning Fund Balance</i>	\$ 3,970,959	\$ 3,970,959			\$ 3,571,400	\$ 3,571,400				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ 1,617,501	\$ 1,617,501	0.00%	\$ -	\$ 1,500,500	\$ 1,500,500	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ 1,617,501	\$ 1,617,501	0.00%	\$ -	\$ 1,500,500	\$ 1,500,500	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ 25,014	\$ 323,038	\$ 298,024	7.74%	\$ 27,186	\$ 277,588	\$ 250,402	9.79%	\$ (2,173)	-7.99%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 25,014	\$ 323,038	\$ 298,024	7.74%	\$ 27,186	\$ 277,588	\$ 250,402	9.79%	\$ (2,173)	-7.99%
Charges for Service										
General Government Fees	\$ 13,112	\$ 85,300	\$ 72,188	15.37%	\$ 6,174	\$ 81,300	\$ 75,126	7.59%	\$ 6,938	112.37%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	7,519	195,000	187,481	3.86%	43,798	190,000	146,202	23.05%	(36,279)	-82.83%
Total Charges for Service	\$ 20,631	\$ 280,300	\$ 259,669	7.36%	\$ 49,972	\$ 271,300	\$ 221,328	18.42%	\$ (29,341)	-58.72%
Fines & Forfeitures										
Mayor's Court	\$ 13,475	\$ 130,009	\$ 116,534	10.36%	\$ 14,479	\$ 124,840	\$ 110,361	11.60%	\$ (1,004)	-6.94%
Other Fines & Forfeitures	495	100	(395)	495.25%	-	100	100	0.00%	495	100.00%
Total Fines, Licenses & Permits	\$ 13,971	\$ 130,109	\$ 116,138	10.74%	\$ 14,479	\$ 124,940	\$ 110,461	11.59%	\$ (509)	-3.51%
Special Assessments										
Special Assessments	-	1,000	1,000	0.00%	-	1,000	1,000	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	\$ 1,000	\$ 1,000	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 23,351	\$ 97,000	\$ 73,649	24.07%	\$ 17,235	\$ 16,975	\$ (260)	101.53%	\$ 6,116	35.49%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	2,390	41,500	39,110	5.76%	740	46,500	45,760	1.59%	1,650	223.16%
Total Other Sources	\$ 25,741	\$ 138,500	\$ 112,759	18.59%	\$ 17,974	\$ 63,475	\$ 45,501	28.32%	\$ 7,767	43.21%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 85,356	\$ 2,490,448	\$ 2,405,092	3.43%	\$ 109,612	\$ 2,238,803	\$ 2,129,191	4.90%	\$ (24,256)	-22.13%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 85,356	\$ 2,490,448	\$ 2,405,092	3.43%	\$ 109,612	\$ 2,238,803	\$ 2,129,191	4.90%	\$ (24,256)	-22.13%

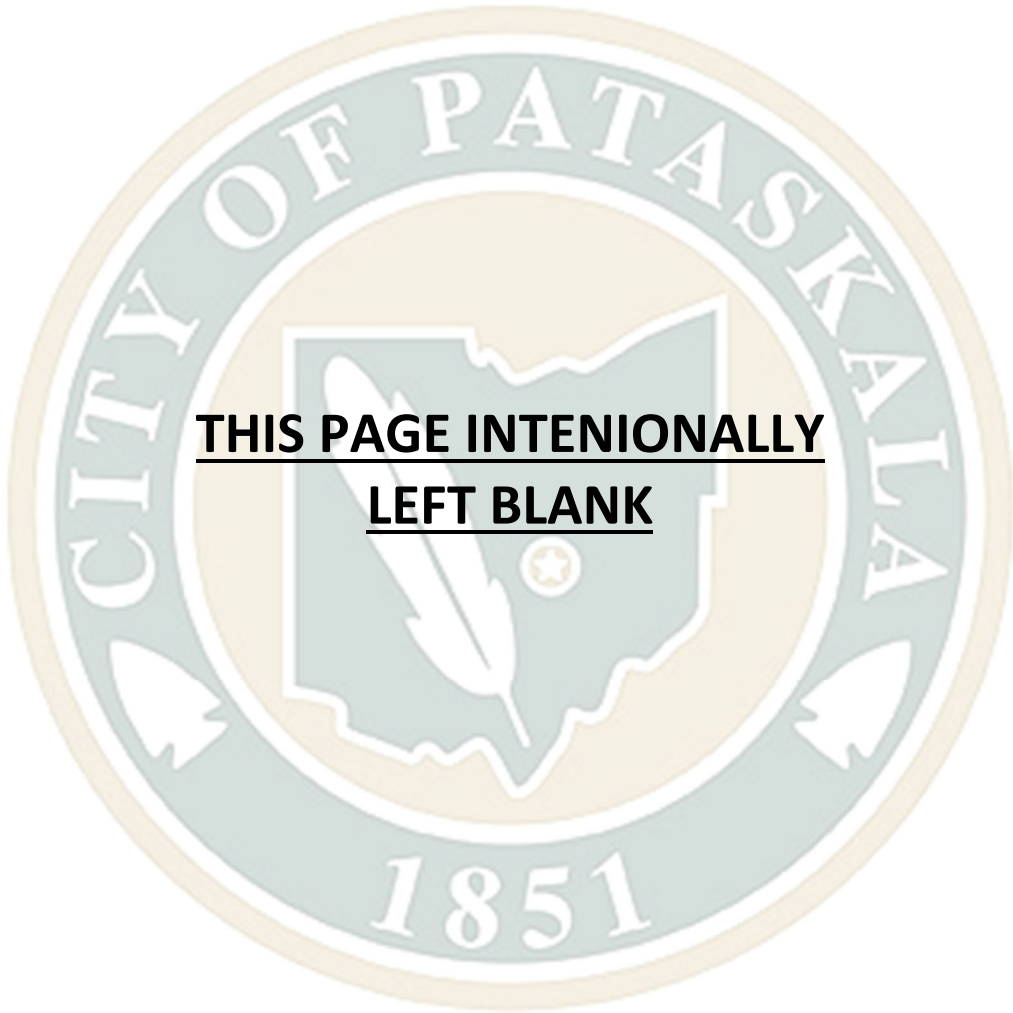
	YTD 2024	2024 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023	YTD 2024 H/(L) YTD 2023	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 97,121	\$ 1,043,023	\$ 945,902	90.69%	\$ 157,333	\$ 788,569	75.60%	\$ 96,196	\$ 925	0.96%
Contractual Services	133,554	776,038	642,484	82.79%	272,749	369,735	47.64%	59,358	74,196	125.00%
General Operating	65,803	492,866	427,063	86.65%	208,211	218,852	44.40%	37,538	28,265	75.30%
Capital Outlay	1,344	21,691	20,347	93.80%	5,347	15,000	69.15%	50,080	(48,736)	-97.32%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	480,000	480,000	-	0.00%	-	-	0.00%	450,000	30,000	6.67%
Grand Total Expenditures	\$ 777,823	\$ 2,813,619	\$ 2,035,796	72.36%	\$ 643,640	\$ 1,392,156	49.48%	\$ 693,172	\$ 84,651	12.21%
Adjustments:										
- Interfund transfers & advances	\$ (480,000)	\$ (480,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (450,000)	\$ (30,000)	6.67%
Total Adjustments	\$ (480,000)	\$ (480,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (450,000)	\$ (30,000)	6.67%
Adjusted Grand Total Expenditures	\$ 297,823	\$ 2,333,619	\$ 2,035,796	87.24%	\$ 643,640	\$ 1,392,156	59.66%	\$ 243,172	\$ 54,651	22.47%
Ending Fund Balance	\$ 3,278,492	\$ 3,647,788			\$ 2,634,853			\$ 2,987,840	\$ 290,652	9.73%
		129.65%								

CITY OF PATASKALA, OHIO
 2024 REVENUE BUDGET ANALYSIS - General Fund (101)
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
101 - General Fund	\$ 85,356.03	\$ 2,490,448.00	\$ 2,405,091.97	\$ 2,490,448.00	\$ -
Taxes	\$ -	\$ 1,617,501.00	\$ 1,617,501.00	\$ 1,617,501.00	\$ -
Property Taxes	\$ -	\$ 1,617,501.00	\$ 1,617,501.00	\$ 1,617,501.00	\$ -
Intergovernmental	\$ 25,013.58	\$ 323,038.00	\$ 298,024.42	\$ 323,038.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 25,013.58	\$ 323,038.00	\$ 298,024.42	\$ 323,038.00	\$ -
Charges for Service	\$ 20,630.75	\$ 280,300.00	\$ 259,669.25	\$ 280,300.00	\$ -
General Government Fees	\$ 13,112.08	\$ 85,300.00	\$ 72,187.92	\$ 85,300.00	\$ -
Other Service Charges	\$ 7,518.67	\$ 195,000.00	\$ 187,481.33	\$ 195,000.00	\$ -
Fines & Forfeitures	\$ 13,970.56	\$ 130,109.00	\$ 116,138.44	\$ 130,109.00	\$ -
Mayor's Court	\$ 13,475.31	\$ 130,009.00	\$ 116,533.69	\$ 130,009.00	\$ -
Other Fines & Forfeitures	\$ 495.25	\$ 100.00	\$ (395.25)	\$ 100.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Special Assessments	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -
Miscellaneous Revenue	\$ 25,741.14	\$ 138,500.00	\$ 112,758.86	\$ 138,500.00	\$ -
Investment Income	\$ 23,351.08	\$ 97,000.00	\$ 73,648.92	\$ 97,000.00	\$ -
Other Miscellaneous Revenue	\$ 2,390.06	\$ 41,500.00	\$ 39,109.94	\$ 41,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 85,356.03	\$ 2,490,448.00	\$ 2,405,091.97	\$ 2,490,448.00	\$ -

CITY OF PATASKALA, OHIO
 2024 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
101 - General Fund	\$ 777,822.54	\$ 643,639.75	\$ 2,813,618.52	\$ 1,392,156.23	\$ 2,645,088.00	\$ 168,530.52	\$ -
General Government	\$ 192,926.11	\$ 221,460.69	\$ 1,255,003.05	\$ 840,616.25	\$ 1,167,888.00	\$ 87,115.05	\$ -
Salary & Related	\$ 66,288.94	\$ 71,848.82	\$ 659,581.09	\$ 521,443.33	\$ 637,405.00	\$ 22,176.09	\$ -
Contractual Services	\$ 103,503.96	\$ 119,905.32	\$ 400,319.12	\$ 176,909.84	\$ 357,583.00	\$ 42,736.12	\$ -
General Operating	\$ 23,133.21	\$ 29,706.55	\$ 195,102.84	\$ 142,263.08	\$ 172,900.00	\$ 22,202.84	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive & Legislative	\$ 15,894.48	\$ 28,231.89	\$ 212,476.30	\$ 168,349.93	\$ 201,949.00	\$ 10,527.30	\$ -
Salary & Related	\$ 15,765.25	\$ 23,437.82	\$ 193,803.00	\$ 154,599.93	\$ 187,199.00	\$ 6,604.00	\$ -
Contractual Services	\$ -	\$ 2,408.00	\$ 9,408.00	\$ 7,000.00	\$ 7,000.00	\$ 2,408.00	\$ -
General Operating	\$ 129.23	\$ 2,386.07	\$ 9,265.30	\$ 6,750.00	\$ 7,750.00	\$ 1,515.30	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 25,076.16	\$ 132,499.11	\$ 353,349.99	\$ 195,774.72	\$ 342,856.00	\$ 10,493.99	\$ -
Salary & Related	\$ 15,630.79	\$ 31,584.26	\$ 118,849.98	\$ 71,634.93	\$ 115,756.00	\$ 3,093.98	\$ -
Contractual Services	\$ 8,875.00	\$ 99,991.64	\$ 221,556.43	\$ 112,689.79	\$ 214,600.00	\$ 6,956.43	\$ -
General Operating	\$ 570.37	\$ 923.21	\$ 12,943.58	\$ 11,450.00	\$ 12,500.00	\$ 443.58	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Finance	\$ 2,304.50	\$ 46,814.34	\$ 131,307.93	\$ 82,189.09	\$ 112,895.00	\$ 18,412.93	\$ -
Salary & Related	\$ (563.99)	\$ 30,462.10	\$ 70,788.97	\$ 40,890.86	\$ 54,623.00	\$ 16,165.97	\$ -
Contractual Services	\$ 1,948.23	\$ 11,305.33	\$ 40,703.04	\$ 27,449.48	\$ 39,734.00	\$ 969.04	\$ -
General Operating	\$ 920.26	\$ 5,046.91	\$ 19,815.92	\$ 13,848.75	\$ 18,538.00	\$ 1,277.92	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 61,621.29	\$ 214,633.72	\$ 381,481.25	\$ 105,226.24	\$ 339,500.00	\$ 41,981.25	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 19,227.18	\$ 39,138.41	\$ 104,051.83	\$ 45,686.24	\$ 97,000.00	\$ 7,051.83	\$ -
General Operating	\$ 41,049.87	\$ 170,148.09	\$ 255,737.96	\$ 44,540.00	\$ 227,500.00	\$ 28,237.96	\$ -
Capital Outlay	\$ 1,344.24	\$ 5,347.22	\$ 21,691.46	\$ 15,000.00	\$ 15,000.00	\$ 6,691.46	\$ -
Recreational Programming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ 480,000.00	\$ -	\$ 480,000.00	\$ -	\$ 480,000.00	\$ -	\$ -
Transfers & Advances	\$ 480,000.00	\$ -	\$ 480,000.00	\$ -	\$ 480,000.00	\$ -	\$ -
Grand Total	\$ 777,822.54	\$ 643,639.75	\$ 2,813,618.52	\$ 1,392,156.23	\$ 2,645,088.00	\$ 168,530.52	\$ -

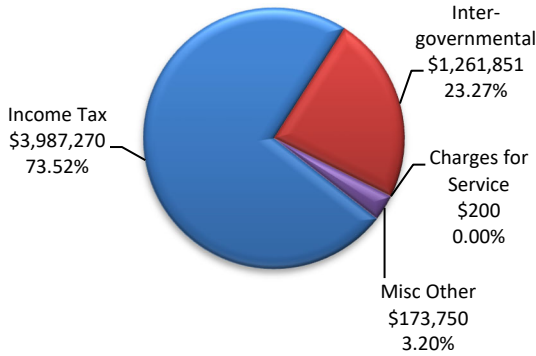


THIS PAGE INTENTIONALLY
LEFT BLANK

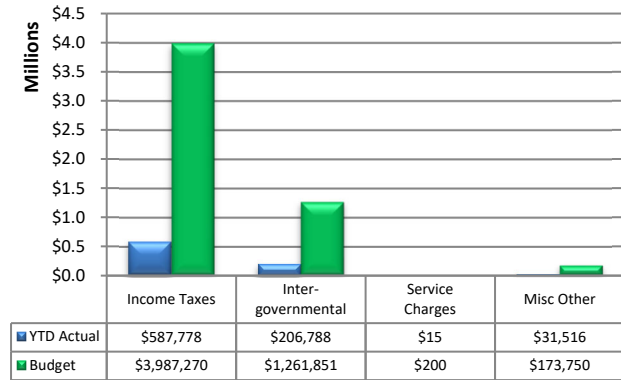
Street Fund (201)

Revenue – The Street Fund has a 2024 revenue budget of approximately \$5.42 million with the fund’s primary revenue sources being income taxes and intergovernmental revenues. On a year to-date basis, the Street fund has been credited with total revenue of approximately \$826.1 thousand, which reflects 15.23% of the full-year budget. Total revenue to-date is down by \$11.6 thousand (1.38%) from the same two-month period in 2023.

Street Fund Revenue Budget by Source

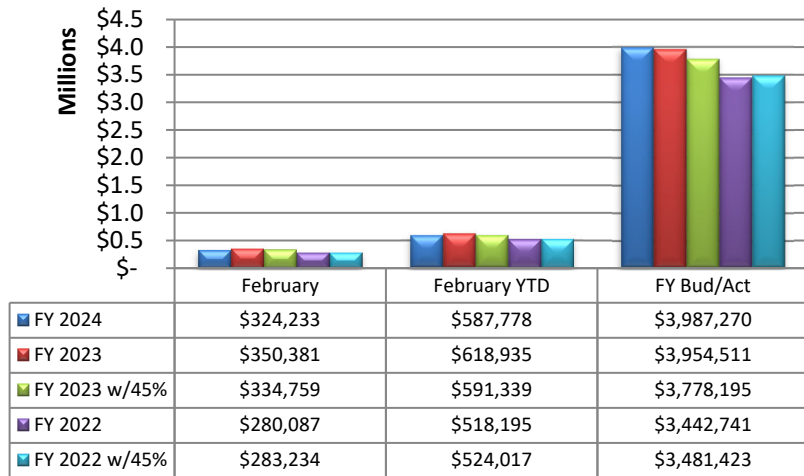


Street Fund Revenue Budget vs YTD Actual



Income tax collections in February were \$324.2 thousand and represent 8.13% of the 2024 budget. Collections are down by \$26.1 thousand (7.46%) when compared to the same period in 2023. Year to date income tax revenues credited to the fund are \$587.8 thousand and represent 14.74% of budget. In comparison, collections through February 2023 were equal to 15.65% of the full-year collections, and in 2022 the rate was 15.05%. The decrease in the fund’s 2024 allocation rate from 47.1% to 45.0% had the effect of decreasing the revenue credited to the fund by \$12.3 thousand. The decreased level of total collections through February resulted in a decrease of \$18.9 thousand. The combined impact of these variances is the overall decrease in fund revenue of \$31.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Taking the different allocation rates into consideration, the fund would have received \$3.6 thousand (0.60%) less in 2024 than 2023 had the allocation rate not been changed, and collections would have been \$63.8 thousand (12.17%) higher than 2022 collections.

Income Tax Collections - Street Fund

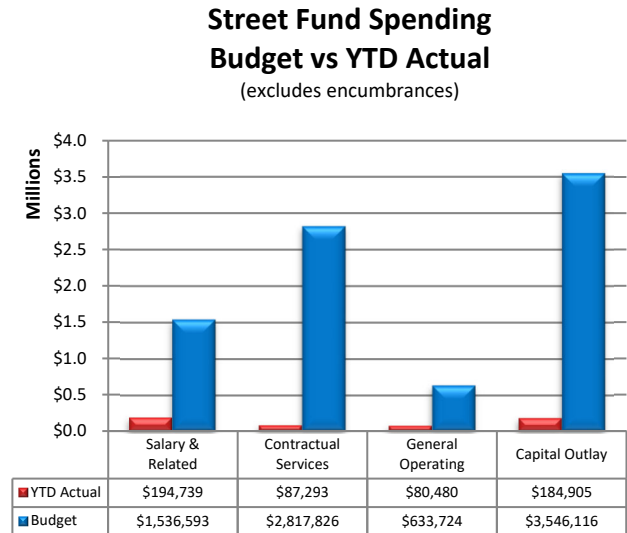
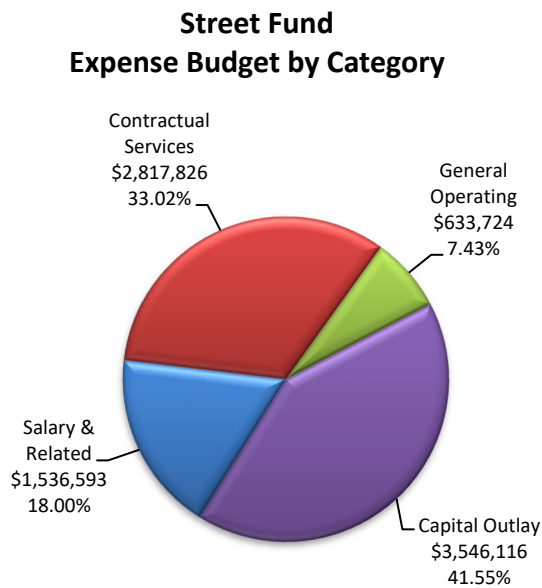


Intergovernmental revenues in the Street fund are budgeted at \$1.26 million and represent 23.27% of the fund’s revenue budget. They reflect funding received by the city from federal, state and county governments and is comprised of state-shared (e.g., permissive) taxes, and grants/loans from those

governmental agencies. On a year-to-date basis, the city has received \$206.8 thousand in this category (16.39% of budget) which is up by \$8.4 thousand (4.23%) from the same two-month period in 2023.

The other category, Other Sources, is budgeted at \$173.8 thousand and represents only 3.20% of the total fund revenue budget. On a year-to-date basis, the city has received \$31.5 thousand (18.14% of budget), and is up by \$11.2 thousand (55.04%) from the same two-month period in 2023. This variance is primarily the result of improved investment earnings in 2024 (up \$9.4 thousand).

Expenditures – The Street fund has a total appropriated expenditure budget for 2024 of approximately \$8.53 million. Total spending through February 29 was \$547.4 thousand and is equal to 6.41% of budget. The lower than anticipated spending rate is primarily the result of below budget spending in the Contractual Services and Capital Outlay budget categories, although there was by below budget spending in the remaining budget categories. Including encumbrances of \$2.67 million in the total (but excluding transfers) results in total fund spending equal to 37.67% of budget. Compared to year to-date 2023 (and excluding transfers), the total is down by \$655.1 thousand (54.48%) and is the result of reduced spending in the Capital Outlay and Contractual Services budget categories; partially offset by increased spending in the Salary & Related and General Operating budget categories.



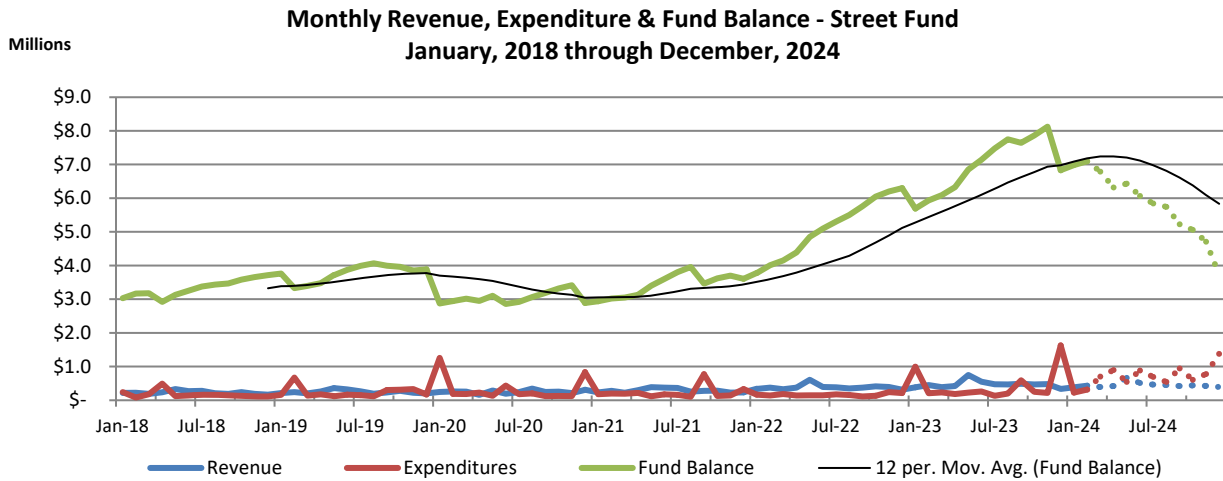
Spending on capital projects and equipment is the largest expense category in the Street Fund with a 2024 budget of \$3.55 million, or 41.55% of the fund’s budget. The budget provides funding for street and roadway infrastructure maintenance and related equipment. Spending through February 29 was \$184.9 thousand, or 5.21% of budget. The variance is the result of reduced progress payments on infrastructure improvement projects made through February. Including encumbrances (e.g., purchase orders) in the total results in a spending commitment equal to \$1.2 million, or 31.72% of budget.

Contractual services represents the next major expense category in the Street fund. The 2024 budget in this category is \$2.82 million (33.02% of budget) and provides for non-employee personal services, such as legal, audit and engineering services. Spending through February 29 was \$87.3 thousand (3.10% of budget). Including encumbrances (e.g., purchase orders) of \$1.30 million in the total, 49.22% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitored this category closely during 2023 to ensure that spending remains within budget and will continue to do so in 2024.

Salaries, wages and other employee-related costs is another major expense category in the Street fund with a 2024 budget of \$1.54 million, or 18.0% of the fund’s budget. The budget provides funding for the payment of employee wages, pension costs and fringe benefits. Spending through February was \$194.7 thousand, or 12.67% of budget. The positive budget variance (\$61.4 thousand below budget) is primarily the result of there being reduced early funding of employee HRA accounts in 2024 and open positions. Spending in this category is up by \$52.8 thousand (37.22%) from the level in 2023 and is the result of the wage scale and employee step increases.

General operating expenditures is the other significant expense category for the Street fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2024 budget of \$633.7 thousand, or 7.43% of the fund’s budget. Spending through February 29 was \$80.5 thousand, or 12.70% of budget. Including encumbrances in the calculation, total spending is \$240.0 thousand, or 37.86% of the budget. Spending in this category is up by approximately \$26.8 thousand (50.05%) when compared to the same two-month period in 2023.

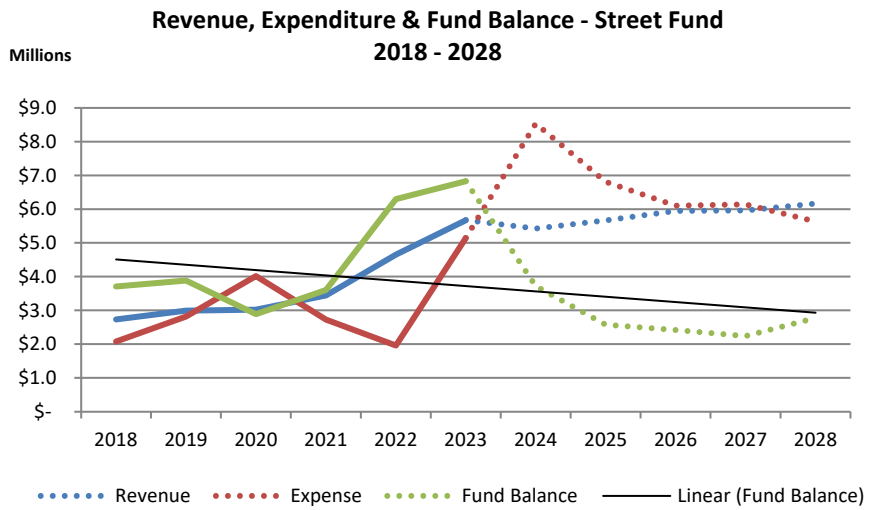
Fund Balance – The Street fund is the primary operating account for the city from which expenses associated with the maintenance of the city’s streets, roads and rights-of-way are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance monthly since January 2018. The solid color lines represent actual numbers, and the dotted lines represent future projections. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a trend line of the fund balance over time. The expense spikes, particularly in February 2019, January 2020, December 2020 and December 2023 are the result of paying high-dollar invoices related to construction projects. Other than those items, revenues and spending have been closely matched. Since January 2018, revenues have generally equaled or exceeded expenses, except for large-dollar progress payments on capital improvement projects. The fund ended 2023 with a balance of \$6.83 million and was \$3.10 million (82.99%) better than projected. This was the result of spending for the year that was \$2.80 million below budget and actual revenues being approximately \$293.3 thousand (5.45%) better than projections. In 2024, however, the fund balance is projected to decline by \$3.11 million (45.55%) due to planned roadway and infrastructure improvement projects expected to be completed in 2024. The projected \$3.72 million fund balance

represents a carryover ratio of 43.57%, which is above the 25-35% target per city policy.

As you can see from chart at right, which has been updated with the approved 2024 budget data and the forecast through 2028, the balance of the Street fund increased significantly from 2018 – 2023 (with the exception of 2020 which experienced a fund balance decline). However, current projections also call for the fund balance to significantly decline in 2024-2027 and then somewhat stabilize in 2028. The 2028 year-end carryover balance is currently projected to be \$2.77 million which is equal to 72.01% of planned spending and is somewhat above the range specified by city policy.



CITY OF PATASKALA, OHIO
FEBRUARY 2024 YTD ANALYSIS - Street Fund (201)

	YTD 2024	2024 Budget	YTD Uncollected Balance	% Collected	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2024 H/(L) YTD 2023	% H/(L)
<i>Beginning Fund Balance</i>	\$ 6,829,951	\$ 6,829,951			\$ 6,300,855	\$ 6,300,855				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	587,778	3,987,270	3,399,492	14.74%	618,935	3,770,869	3,151,934	16.41%	(31,157)	-5.03%
Total Taxes	\$ 587,778	\$ 3,987,270	\$ 3,399,492	14.74%	\$ 618,935	\$ 3,770,869	\$ 3,151,934	16.41%	\$ (31,157)	-5.03%
Intergovernmental										
State-Shared Revenues	\$ 206,788	\$ 1,261,851	\$ 1,055,062	16.39%	\$ 198,386	\$ 1,136,450	\$ 938,064	17.46%	\$ 8,402	4.23%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ 206,788	\$ 1,261,851	\$ 1,055,062	16.39%	\$ 198,386	\$ 1,136,450	\$ 938,064	17.46%	\$ 8,402	4.23%
Charges for Service										
General Government Fees	\$ 15	\$ 200	\$ 185	7.50%	\$ -	\$ -	\$ -	0.00%	\$ 15	100.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 15	\$ 200	\$ 185	7.50%	\$ -	\$ -	\$ -	0.00%	\$ 15	100.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 29,509	\$ 121,250	\$ 91,741	24.34%	\$ 20,104	\$ 23,523	\$ 3,419	85.46%	\$ 9,405	46.78%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	2,007	52,500	50,493	3.82%	224	30,000	29,776	0.75%	1,783	794.23%
Total Other Sources	\$ 31,516	\$ 173,750	\$ 142,234	18.14%	\$ 20,328	\$ 53,523	\$ 33,195	37.98%	\$ 11,188	55.04%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 826,097	\$ 5,423,071	\$ 4,596,973	15.23%	\$ 837,650	\$ 4,960,842	\$ 4,123,192	16.89%	\$ (11,553)	-1.38%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 826,097	\$ 5,423,071	\$ 4,596,973	15.23%	\$ 837,650	\$ 4,960,842	\$ 4,123,192	16.89%	\$ (11,553)	-1.38%

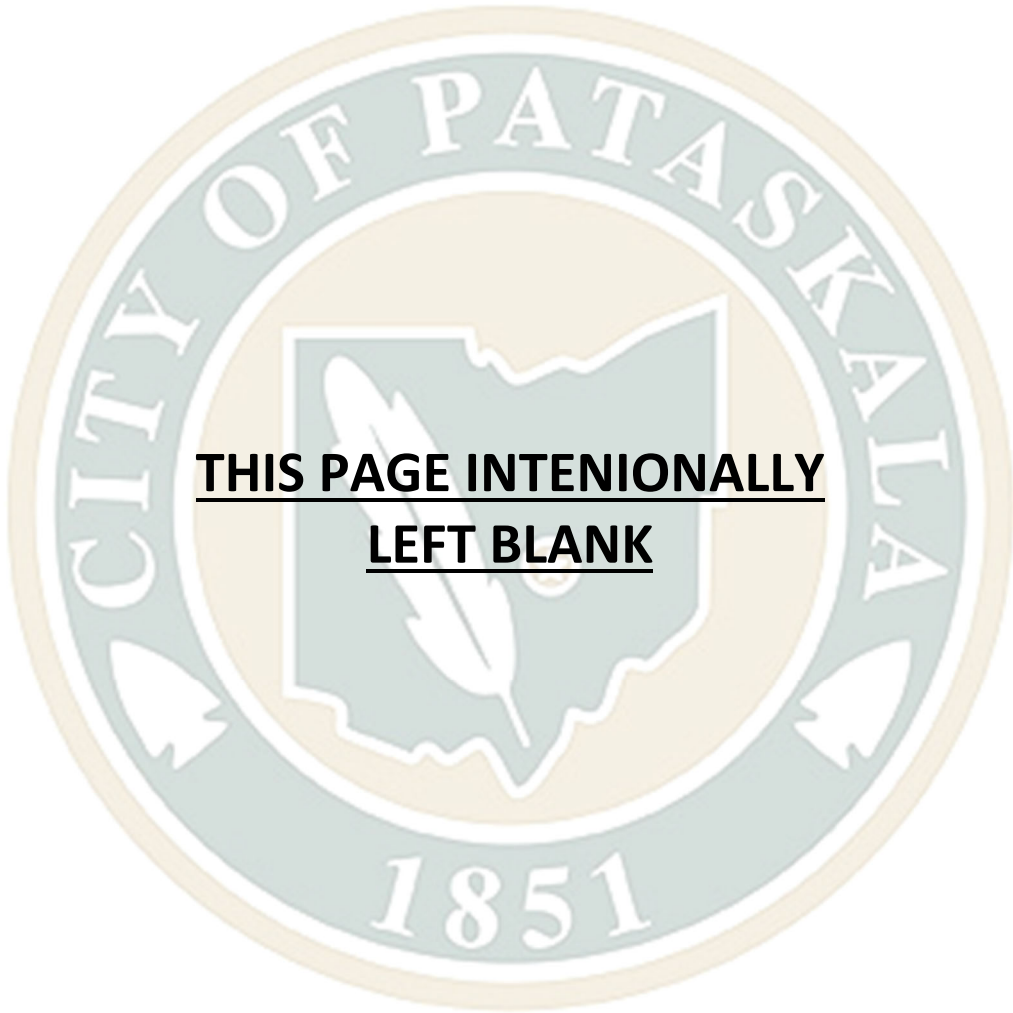
	YTD 2024	2024 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023	YTD 2024 H/(L) YTD 2023	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 194,739	\$ 1,536,593	\$ 1,341,854	87.33%	\$ 268,476	\$ 1,073,378	69.85%	\$ 141,918	\$ 52,821	37.22%
Contractual Services	87,293	2,817,826	2,730,533	96.90%	1,299,524	1,431,010	50.78%	97,233	(9,940)	-10.22%
General Operating	80,480	633,724	553,244	87.30%	159,455	393,788	62.14%	53,634	26,846	50.05%
Capital Outlay	184,905	3,546,116	3,361,211	94.79%	939,967	2,421,244	68.28%	909,780	(724,875)	-79.68%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 547,417	\$ 8,534,258	\$ 7,986,841	93.59%	\$ 2,667,422	\$ 5,319,419	62.33%	\$ 1,202,564	\$ (655,147)	-54.48%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 547,417	\$ 8,534,258	\$ 7,986,841	93.59%	\$ 2,667,422	\$ 5,319,419	62.33%	\$ 1,202,564	\$ (655,147)	-54.48%
Ending Fund Balance	\$ 7,108,632	\$ 3,718,764			\$ 4,441,210			\$ 5,935,940	\$ 1,172,691	19.76%
		43.57%								

CITY OF PATASKALA, OHIO
 2024 REVENUE BUDGET ANALYSIS - Street Fund (201)
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
201 - Street Fund	\$ 826,097.07	\$ 5,423,070.50	\$ 4,596,973.43	\$ 5,423,070.50	\$ -
Taxes	\$ 587,778.25	\$ 3,987,270.00	\$ 3,399,491.75	\$ 3,987,270.00	\$ -
Income Taxes	\$ 587,778.25	\$ 3,987,270.00	\$ 3,399,491.75	\$ 3,987,270.00	\$ -
Intergovernmental	\$ 206,788.02	\$ 1,261,850.50	\$ 1,055,062.48	\$ 1,261,850.50	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ 206,788.02	\$ 1,261,850.50	\$ 1,055,062.48	\$ 1,261,850.50	\$ -
Charges for Service	\$ 15.00	\$ 200.00	\$ 185.00	\$ 200.00	\$ -
General Government Fees	\$ 15.00	\$ 200.00	\$ 185.00	\$ 200.00	\$ -
Miscellaneous Revenue	\$ 31,515.80	\$ 173,750.00	\$ 142,234.20	\$ 173,750.00	\$ -
Investment Income	\$ 29,508.61	\$ 121,250.00	\$ 91,741.39	\$ 121,250.00	\$ -
Other Miscellaneous Revenue	\$ 2,007.19	\$ 52,500.00	\$ 50,492.81	\$ 52,500.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 826,097.07	\$ 5,423,070.50	\$ 4,596,973.43	\$ 5,423,070.50	\$ -

CITY OF PATASKALA, OHIO
 2024 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
201 - Street Fund	\$ 547,417.00	\$ 2,667,421.93	\$ 8,534,258.35	\$ 5,319,419.42	\$ 6,395,759.00	\$ 2,138,499.35	\$ -
General Government	\$ 79,476.22	\$ 1,183,611.59	\$ 2,651,276.08	\$ 1,388,188.27	\$ 1,526,866.00	\$ 1,124,410.08	\$ -
Salary & Related	\$ 22,474.69	\$ 25,281.42	\$ 189,159.53	\$ 141,403.42	\$ 187,183.00	\$ 1,976.53	\$ -
Contractual Services	\$ 57,001.53	\$ 1,158,010.17	\$ 2,456,796.55	\$ 1,241,784.85	\$ 1,334,683.00	\$ 1,122,113.55	\$ -
General Operating	\$ -	\$ 320.00	\$ 5,320.00	\$ 5,000.00	\$ 5,000.00	\$ 320.00	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 2,500.00	\$ 45,278.59	\$ 57,778.59	\$ 10,000.00	\$ 50,000.00	\$ 7,778.59	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 2,500.00	\$ 45,278.59	\$ 57,778.59	\$ 10,000.00	\$ 50,000.00	\$ 7,778.59	\$ -
Public Service	\$ 428,628.20	\$ 1,373,463.14	\$ 5,426,931.08	\$ 3,624,839.74	\$ 4,439,488.00	\$ 987,443.08	\$ -
Salary & Related	\$ 164,141.77	\$ 203,775.20	\$ 1,208,863.88	\$ 840,946.91	\$ 1,179,288.00	\$ 29,575.88	\$ -
Contractual Services	\$ 25,755.12	\$ 80,420.49	\$ 279,333.11	\$ 173,157.50	\$ 234,500.00	\$ 44,833.11	\$ -
General Operating	\$ 53,826.37	\$ 149,300.49	\$ 392,618.45	\$ 189,491.59	\$ 350,100.00	\$ 42,518.45	\$ -
Capital Outlay	\$ 184,904.94	\$ 939,966.96	\$ 3,546,115.64	\$ 2,421,243.74	\$ 2,675,600.00	\$ 870,515.64	\$ -
Finance	\$ 33,318.79	\$ 55,893.60	\$ 374,003.80	\$ 284,791.41	\$ 355,905.00	\$ 18,098.80	\$ -
Salary & Related	\$ 8,122.58	\$ 39,419.63	\$ 138,569.55	\$ 91,027.34	\$ 123,045.00	\$ 15,524.55	\$ -
Contractual Services	\$ 2,036.25	\$ 15,814.29	\$ 23,917.85	\$ 6,067.31	\$ 21,583.00	\$ 2,334.85	\$ -
General Operating	\$ 23,159.96	\$ 659.68	\$ 211,516.40	\$ 187,696.76	\$ 211,277.00	\$ 239.40	\$ -
Parks, Lands & Municipal Facilities	\$ 3,493.79	\$ 9,175.01	\$ 24,268.80	\$ 11,600.00	\$ 23,500.00	\$ 768.80	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ 3,493.79	\$ 9,175.01	\$ 24,268.80	\$ 11,600.00	\$ 23,500.00	\$ 768.80	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 547,417.00	\$ 2,667,421.93	\$ 8,534,258.35	\$ 5,319,419.42	\$ 6,395,759.00	\$ 2,138,499.35	\$ -

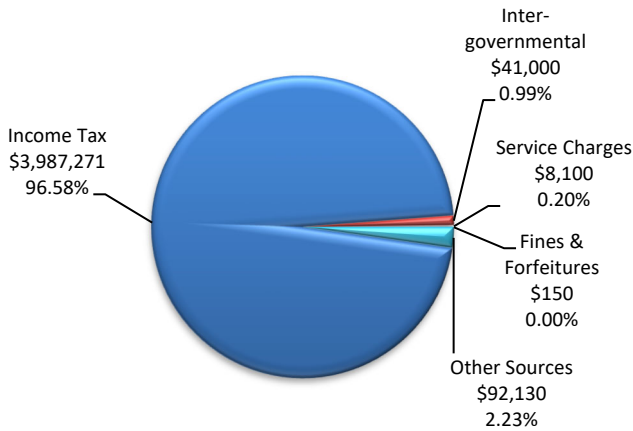


THIS PAGE INTENTIONALLY
LEFT BLANK

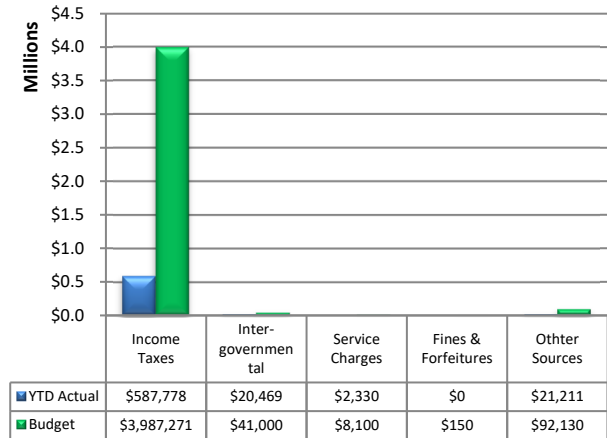
Police Fund (208)

Revenue – The fund’s primary revenue sources are income taxes and other sources, and it has a 2024 total revenue budget of \$4.13 million. On a year to-date basis, the Police Fund has been credited with total revenue of approximately \$631.8 thousand, which represents 15.30% of budget. Total revenue to-date is \$6.1 thousand (0.97%) higher than that collected during the same two-month period in 2023. The primary cause of the increase is the higher amount of intergovernmental receipts received in January.

Police Fund Revenue Budget by Source

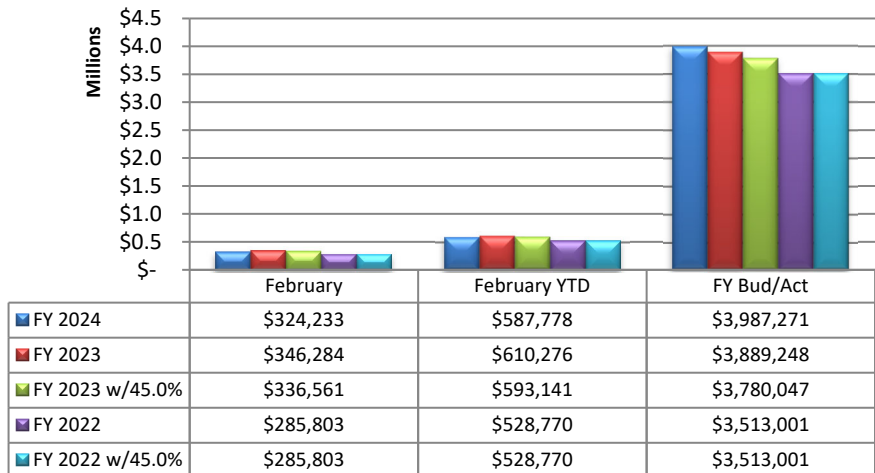


Police Fund Revenue Budget vs YTD Actual



Income tax collections in February were \$324.2 thousand and are down by \$22.1 thousand (6.37%) when compared to the same period in 2023 and are equal to 8.13% of budget. Year to date income tax revenues credited to the fund are \$587.8 thousand and represent 14.74% of budget. In comparison, collections through February 2023 were equal to 15.69% of the full-year collections, and in 2022 the rate was 15.05%. The decrease in the fund’s 2024 allocation rate from 43.3% to 45.0% had the effect of decreasing the revenue credited to the fund by \$17.0 thousand. The decreased level of total collections through February resulted in a decrease of \$5.5 thousand. The combined impact of these variances is the overall decrease in fund revenue of \$22.5 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified.

Income Tax Collections - Police Fund

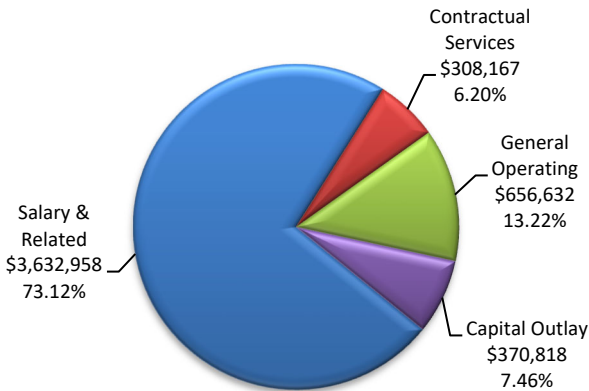


Taking the different allocation rates into consideration, the fund would have received \$5.4 thousand (0.90%) less in 2024 than 2023 had the allocation rate not been changed, and collections would have been \$59.0 thousand (11.16%) higher than 2022 collections.

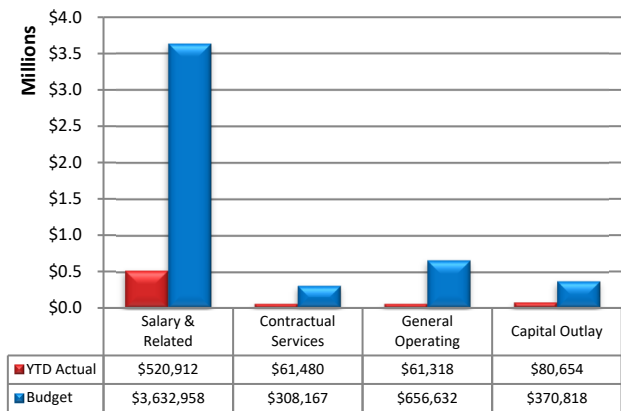
The other significant revenue category, Other Sources, is budgeted at \$92.1 thousand, and represents only 2.23% of the total fund revenue budget. To date, the city has received \$21.2 thousand (23.02% of budget) and is up by \$7.1 thousand (50.53%) from the same two-month period in 2023.

Expenditures – The Police fund has a total appropriated expenditure budget for 2024 of approximately \$4.97 million. Total spending through February 29 is approximately \$724.4 thousand and is equal to 14.58% of budget. Including encumbrances (e.g., purchase orders) of \$1.09 million in the total results in total spending equal to 36.58% of budget. Compared to the same two-month period in 2023 (and excluding transfers), the total is up by \$48.7 thousand (7.20%) and is primarily the result of increased spending in the Salary & Related and Capital Outlay budget categories; partially offset by reduced spending on third-party contractual services and supplies/materials.

**Police Fund
Expense Budget by Category**



**Police Fund Spending
Budget vs YTD Actual**
(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2024 budget of \$3.63 million, or 73.12% of the fund’s budget. Spending through February 29 was \$520.9 thousand, or 14.34% of budget and is \$84.7 thousand (2.33%) below budget. The variance is the result of there being reduced required funding of employee HRA accounts in 2024. Spending in this category is up by \$29.0 thousand (5.89%) from the level in 2023 and is the result of the employee wage scale/step increase in January 2024.

General operating expenditures is the next major expense category in the Police fund. It combines a number of other basic types of expenditures including supplies, equipment, utilities and other miscellaneous expenses. It has a 2024 budget of \$656.6 thousand, or 13.22% of the total fund expenditure budget. Year-to-date spending in this category is \$61.3 thousand, or 9.34% of budget and is down by \$16.6 thousand (21.33%) from the same two-month period in 2023.

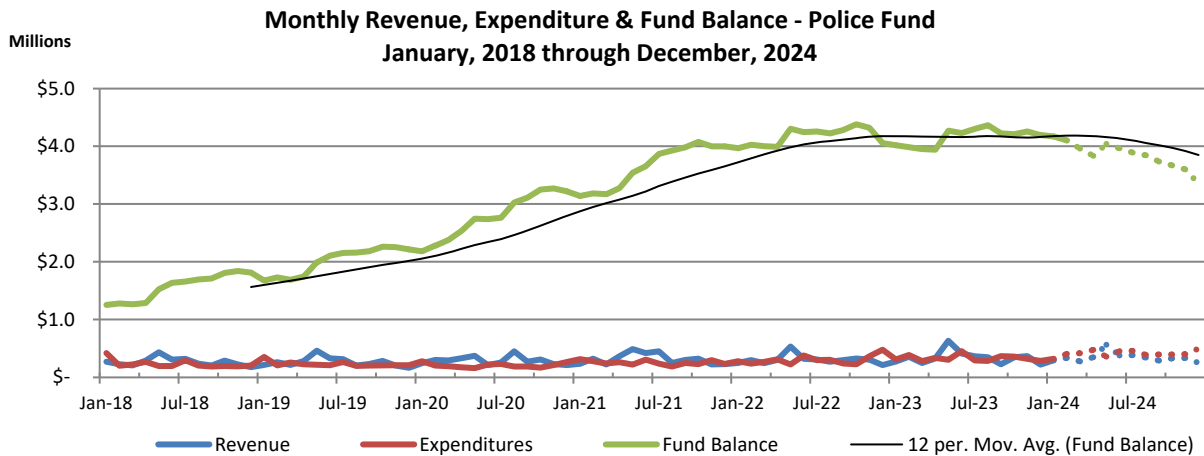
Spending on capital equipment is another significant expense category in the Police fund. The 2024 budget in this category is \$370.8 thousand (7.46% of total fund budget) and provides funding for the acquisition of Police cruisers, law enforcement-related equipment and other capital improvements. Year-to-date spending in this category is \$80.7 thousand (21.75% of budget) and is up by \$45.7 thousand (131%) from the same two-month period in 2023. Including encumbrances (e.g., purchase orders) of \$289.5 thousand in the total, 99.83% has been either spent or committed to be spent.

Contractual services is another major expense category in the Police fund. The 2024 budget in this category

is \$308.2 thousand (6.20% of budget) and provides for non-employee personal services, such as legal, audit, facility management and other law enforcement-related services. Spending through February 29 was \$61.5 thousand (19.95% of budget). Including encumbrances (e.g., purchase orders) of \$121.8 thousand in the total, 59.46% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large 'chunks' to the vendors and consultants when the services are provided. We monitored this category closely in 2023 to ensure that spending remains within budget and will continue to do so in 2024.

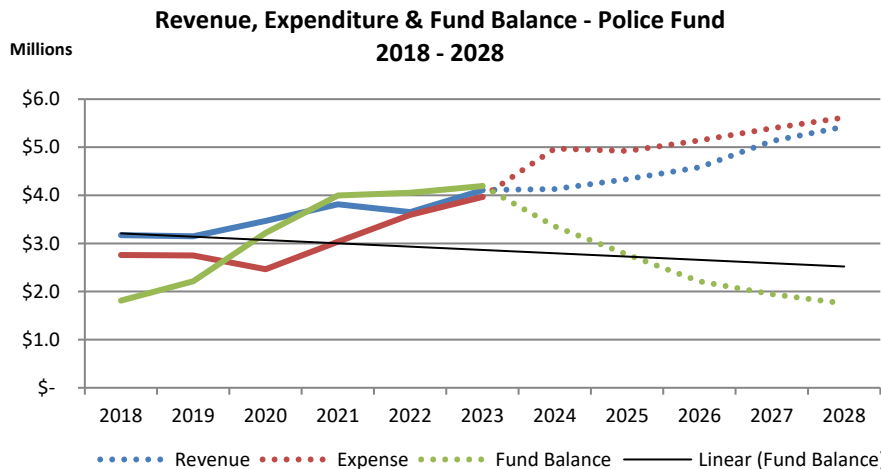
The approved 2024 budget in the Police fund did not include any interfund transfers. In 2023, the budget included a transfer of \$18.7 thousand to provide funding to the Debt Service (401) fund to meet the department's financial obligations on the LGIF loan for the construction of a MARCS Police radio tower. FY 2023 was the final year for such a transfer, as the debt was paid off in 2023.

Fund Balance – The Police fund is the primary operating account for the city from which expenses associated with the operation of the city's Police department are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots monthly revenue, expenditures and fund balance since January 2018. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

As you can see from the chart at right, the balance in the Police fund has been fluctuating up and down since January 2018 but has seen growth since 2018. In general, revenues and expenditures have been closely matched.



Current projections call for the balance to decline starting in

2024 and continuing to do so through 2028. The fund ended 2023 with a carryover balance of \$4.19 million and was up by \$140.4 thousand (3.46%) from 2022. The year-end 2024 carryover balance reflects a reserve ratio of 67.51%. The fund is projected to decline annually through 2028 when it will have a projected year-end balance of \$1.75 million, which would represent a 31.21% carryover balance. This is well within the 25-35% target range per policy. The chart at the bottom of the previous page has been updated with the approved 2024 budget data through 2028.

CITY OF PATASKALA, OHIO
FEBRUARY 2024 YTD ANALYSIS - Police Fund (208)

		YTD 2024	2024 Budget	YTD Uncollected Balance	% Collected	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2024 H/(L) YTD 2023	% H/(L)
<i>Beginning Fund Balance</i>		\$ 4,194,016	\$ 4,194,016			\$ 4,053,585	\$ 4,053,585				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	587,778	3,987,271	3,399,493	14.74%	610,276	3,706,820	3,096,544	16.46%	(22,498)	-3.69%
	Total Taxes	\$ 587,778	\$ 3,987,271	\$ 3,399,493	14.74%	\$ 610,276	\$ 3,706,820	\$ 3,096,544	16.46%	\$ (22,498)	-3.69%
Intergovernmental	State-Shared Revenues	\$ -	\$ 41,000	\$ 41,000	0.00%	\$ -	\$ 5,200	\$ 5,200	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	20,469	-	(20,469)	100.00%	-	-	-	0.00%	20,469	100.00%
	Total Intergovernmental	\$ 20,469	\$ 41,000	\$ 20,531	49.92%	\$ -	\$ 5,200	\$ 5,200	0.00%	\$ 20,469	100.00%
Charges for Service	General Government Fees	\$ 2,330	\$ 8,100	\$ 5,770	28.77%	\$ 1,325	\$ 7,100	\$ 5,775	18.66%	\$ 1,005	75.85%
	Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 2,330	\$ 8,100	\$ 5,770	28.77%	\$ 1,325	\$ 7,100	\$ 5,775	18.66%	\$ 1,005	75.85%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	150	150	0.00%	-	150	150	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ 150	\$ 150	0.00%	\$ -	\$ 150	\$ 150	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 17,862	\$ 60,600	\$ 42,738	29.48%	\$ 13,552	\$ 24,300	\$ 10,748	55.77%	\$ 4,310	31.80%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	3,349	31,530	28,181	10.62%	539	30,500	29,961	1.77%	2,810	521.83%
	Total Other Sources	\$ 21,211	\$ 92,130	\$ 70,919	23.02%	\$ 14,091	\$ 54,800	\$ 40,709	25.71%	\$ 7,120	50.53%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 631,788	\$ 4,128,651	\$ 3,496,863	15.30%	\$ 625,692	\$ 3,774,070	\$ 3,148,378	16.58%	\$ 6,096	0.97%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 631,788	\$ 4,128,651	\$ 3,496,863	15.30%	\$ 625,692	\$ 3,774,070	\$ 3,148,378	16.58%	\$ 6,096	0.97%

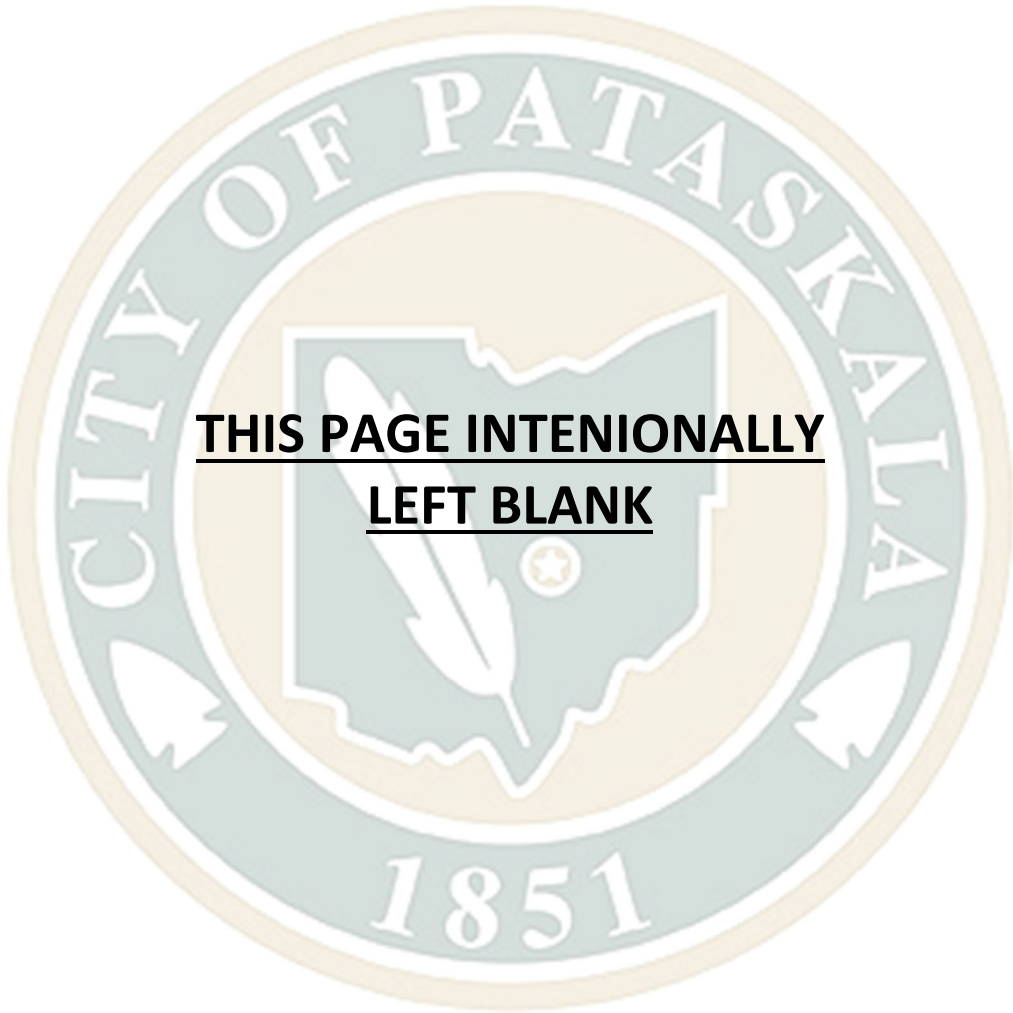
		YTD 2024	2024 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023	YTD 2024 H/(L) YTD 2023	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 520,912	\$ 3,632,958	\$ 3,112,046	85.66%	\$ 511,962	\$ 2,600,084	71.57%	\$ 491,931	\$ 28,981	5.89%
	Contractual Services	61,480	308,167	246,687	80.05%	121,768	124,919	40.54%	70,912	(9,432)	-13.30%
	General Operating	61,318	656,632	595,313	90.66%	169,654	425,660	64.82%	77,942	(16,623)	-21.33%
	Capital Outlay	80,654	370,818	290,165	78.25%	289,519	646	0.17%	34,921	45,733	130.96%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	-	-	-	0.00%	-	-	0.00%	18,700	(18,700)	-100.00%
	Grand Total Expenditures	\$ 724,364	\$ 4,968,575	\$ 4,244,211	85.42%	\$ 1,092,903	\$ 3,151,308	63.42%	\$ 694,405	\$ 29,958	4.31%
Adjustments:											
	- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (18,700)	\$ 18,700	-100.00%
	Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (18,700)	\$ 18,700	-100.00%
	Adjusted Grand Total Expenditures	\$ 724,364	\$ 4,968,575	\$ 4,244,211	85.42%	\$ 1,092,903	\$ 3,151,308	63.42%	\$ 675,705	\$ 48,658	7.20%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 4,101,440	\$ 3,354,092			\$ 3,008,537			\$ 3,984,871	\$ 116,569	2.93%
			67.51%								

**CITY OF PATASKALA, OHIO
2024 REVENUE BUDGET ANALYSIS - Police Fund (208)
THROUGH FEBRUARY 28, 2024**

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
208 - Police Fund	\$ 631,788.00	\$ 4,128,651.00	\$ 3,496,863.00	\$ 4,128,651.00	\$ -
Taxes	\$ 587,778.25	\$ 3,987,271.00	\$ 3,399,492.75	\$ 3,987,271.00	\$ -
Income Taxes	\$ 587,778.25	\$ 3,987,271.00	\$ 3,399,492.75	\$ 3,987,271.00	\$ -
Intergovernmental	\$ 20,468.88	\$ 41,000.00	\$ 20,531.12	\$ 41,000.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental	\$ 20,468.88	\$ -	\$ (20,468.88)	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 41,000.00	\$ 41,000.00	\$ 41,000.00	\$ -
Charges for Service	\$ 2,330.00	\$ 8,100.00	\$ 5,770.00	\$ 8,100.00	\$ -
General Government Fees	\$ 2,330.00	\$ 8,100.00	\$ 5,770.00	\$ 8,100.00	\$ -
Other Service Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Forfeitures	\$ -	\$ 150.00	\$ 150.00	\$ 150.00	\$ -
Other Fines & Forfeitures	\$ -	\$ 150.00	\$ 150.00	\$ 150.00	\$ -
Miscellaneous Revenue	\$ 21,210.87	\$ 92,130.00	\$ 70,919.13	\$ 92,130.00	\$ -
Investment Income	\$ 17,862.06	\$ 60,600.00	\$ 42,737.94	\$ 60,600.00	\$ -
Other Miscellaneous Revenue	\$ 3,348.81	\$ 31,530.00	\$ 28,181.19	\$ 31,530.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 631,788.00	\$ 4,128,651.00	\$ 3,496,863.00	\$ 4,128,651.00	\$ -

CITY OF PATASKALA, OHIO
 2024 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
208 - Police Fund	\$ 724,363.80	\$ 1,092,902.88	\$ 4,968,575.16	\$ 3,151,308.48	\$ 4,837,904.00	\$ 130,671.16	\$ -
General Government	\$ 40,849.53	\$ 11,850.75	\$ 181,930.75	\$ 129,230.47	\$ 179,557.00	\$ 2,373.75	\$ -
Salary & Related	\$ -	\$ -	\$ 44,807.00	\$ 44,807.00	\$ 44,807.00	\$ -	\$ -
Contractual Services	\$ 40,849.53	\$ 11,068.60	\$ 108,341.60	\$ 56,423.47	\$ 106,750.00	\$ 1,591.60	\$ -
General Operating	\$ -	\$ 782.15	\$ 28,782.15	\$ 28,000.00	\$ 28,000.00	\$ 782.15	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Court & Legal	\$ 2,675.50	\$ 55,854.00	\$ 63,529.50	\$ 5,000.00	\$ 50,000.00	\$ 13,529.50	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 2,675.50	\$ 55,854.00	\$ 63,529.50	\$ 5,000.00	\$ 50,000.00	\$ 13,529.50	\$ -
Police	\$ 639,095.80	\$ 936,345.90	\$ 4,248,874.00	\$ 2,673,432.30	\$ 4,154,146.00	\$ 94,728.00	\$ -
Salary & Related	\$ 512,789.35	\$ 473,231.39	\$ 3,450,220.56	\$ 2,464,199.82	\$ 3,414,860.00	\$ 35,360.56	\$ -
Contractual Services	\$ 10,991.34	\$ 19,441.78	\$ 52,656.67	\$ 22,223.55	\$ 52,625.00	\$ 31.67	\$ -
General Operating	\$ 34,661.39	\$ 154,154.07	\$ 375,178.39	\$ 186,362.93	\$ 347,996.00	\$ 27,182.39	\$ -
Capital Outlay	\$ 80,653.72	\$ 289,518.66	\$ 370,818.38	\$ 646.00	\$ 338,665.00	\$ 32,153.38	\$ -
Finance	\$ 33,167.39	\$ 53,057.41	\$ 372,561.01	\$ 286,336.21	\$ 355,101.00	\$ 17,460.01	\$ -
Salary & Related	\$ 8,122.54	\$ 38,730.85	\$ 137,930.77	\$ 91,077.38	\$ 123,045.00	\$ 14,885.77	\$ -
Contractual Services	\$ 1,884.89	\$ 13,666.88	\$ 22,313.84	\$ 6,762.07	\$ 19,979.00	\$ 2,334.84	\$ -
General Operating	\$ 23,159.96	\$ 659.68	\$ 212,316.40	\$ 188,496.76	\$ 212,077.00	\$ 239.40	\$ -
Parks, Lands & Municipal Facilities	\$ 8,575.58	\$ 35,794.82	\$ 101,679.90	\$ 57,309.50	\$ 99,100.00	\$ 2,579.90	\$ -
Contractual Services	\$ 5,078.50	\$ 21,737.00	\$ 61,325.00	\$ 34,509.50	\$ 61,000.00	\$ 325.00	\$ -
General Operating	\$ 3,497.08	\$ 14,057.82	\$ 40,354.90	\$ 22,800.00	\$ 38,100.00	\$ 2,254.90	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 724,363.80	\$ 1,092,902.88	\$ 4,968,575.16	\$ 3,151,308.48	\$ 4,837,904.00	\$ 130,671.16	\$ -

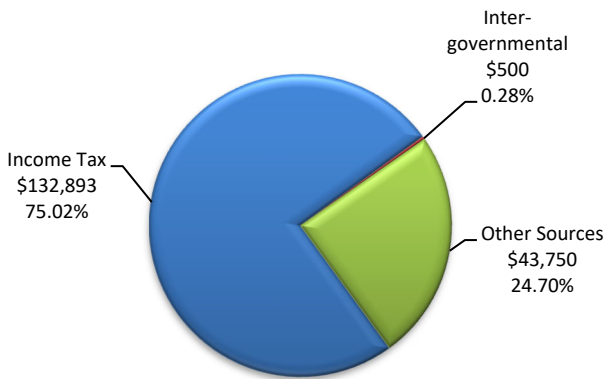


THIS PAGE INTENTIONALLY
LEFT BLANK

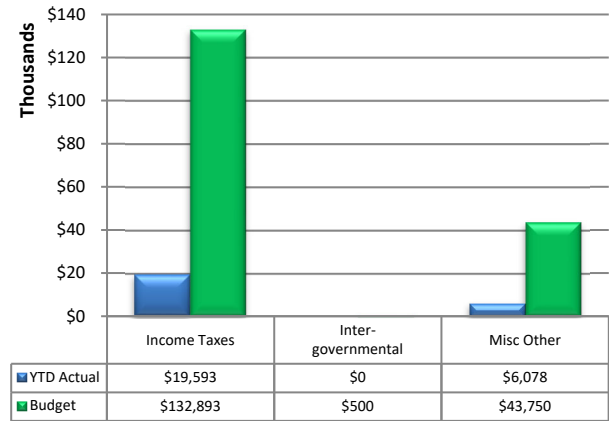
Capital Improvements Fund (301)

Revenue – The Capital Improvements Fund has a 2024 revenue budget of approximately \$177.1 thousand. The fund’s primary revenue sources are income taxes, intergovernmental revenues and other sources. On a year-to-date basis, the Capital Improvements fund has been credited with total revenue of approximately \$25.7 thousand, which represents 14.49% of budget. The two-month total is somewhat lower than budget and is due in large part to below-budget income tax collections. The fund is slated to receive a 1.50% allocation of income tax revenues in 2024, which is unchanged from allocation rate to the fund in 2023.

Capital Improvements Fund Revenue Budget by Source

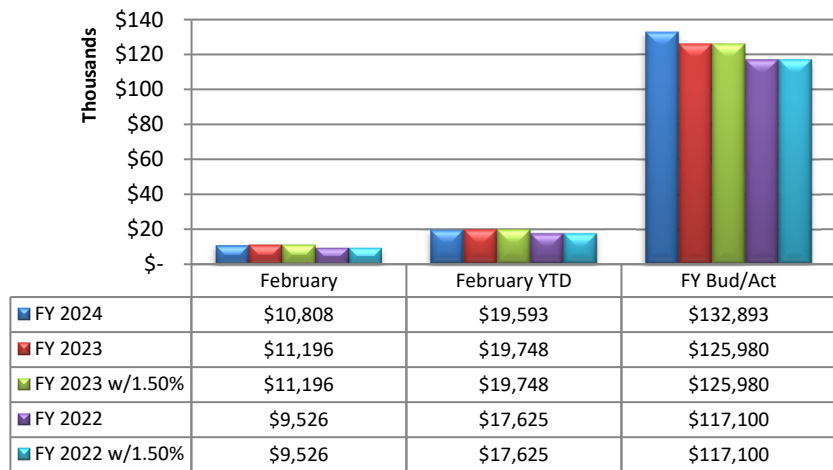


Capital Improvements Fund Revenue Budget vs YTD Actual



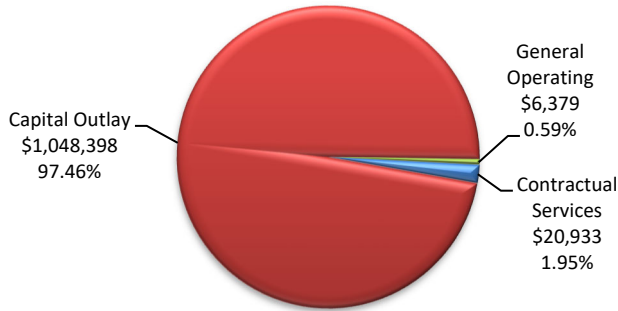
In 2024, income taxes are the primary external revenue source for the Capital Improvements fund representing 75.02% of the fund’s total revenue sources. Income tax collections in February were \$10.8 thousand and represent 8.13% of the 2024 budget. Collections are down by \$0.4 thousand (3.46%) when compared to the same period in 2023. Year to date income tax revenues credited to the fund are \$19.6 thousand and represent 14.74% of budget. In comparison, collections through February 2023 were \$19.7 thousand, and reflect 15.68% of the 2023 full-year collections, and in 2022, the February collections to-date were equal to 15.05% of the full-year collections. The fund’s 2024 allocation rate of 1.50% is unchanged from the 1.50% allocation rate in 2023. The overall lower level of collections through February resulted in a decrease of \$0.2 thousand. The green and light blue bars in the chart to the right reflect the revenue that would have been allocated to the fund had the percentage not been modified. Since the allocation has not changed since 2022, there is no difference in the allocations and a comparison would not be relevant.

Income Tax Collections Capital Improvements Fund

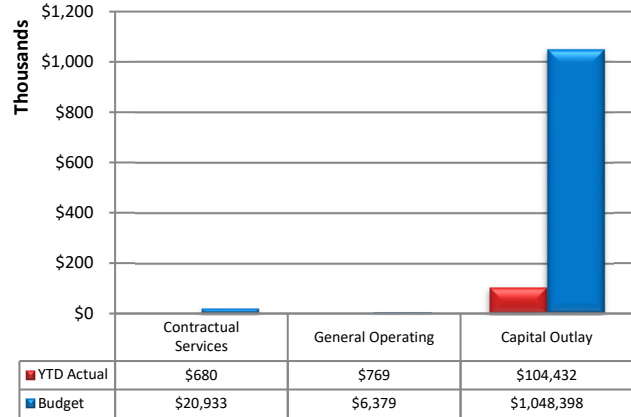


Expenditures – The Capital Improvements fund has a total appropriated expenditure budget for 2024 of approximately \$1.08 million. Total spending through February 29 was \$105.9 thousand and is equal to 9.84% of the budget. Including encumbrances (e.g., purchase orders) of \$144.2 thousand in the total results in total spending equal to 23.25% of budget. Compared to the same two-month period in 2023 (and excluding transfers), the total is down by \$86.1 thousand and is due to reduced spending in the Capital Outlay category.

Capital Fund Budget by Category



Capital Improvements Fund Spending Budget vs YTD Actual
(excludes encumbrances)



As would be expected, spending on capital projects and equipment is the major expense category in the Capital Improvements fund. The 2024 budget in this category is \$1.05 million, (97.46% of budget), and provides funding for the construction of a number of infrastructure improvements. Spending through February 29 was \$104.4 thousand and represents 9.96% of the category’s budget. The primary planned expenditures in this category are related to Summit Road/Broad Street improvements, City Hall elevator improvements and various park facility improvement projects. The list of projects included the following: (*asterisk indicates projects funded by prior-year carryover encumbrances)

Project Name	2024 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Freedom Park perimeter path*	\$35,000	\$35,000	\$0
Town Hall improvements and repairs	40,350	350	40,000
Foundation Park parking lot resurfacing	20,000	0	20,000
Summit Road/Broad Street improvements	500,000	0	500,000
Elevator improvements at City Hall	160,000	160,000	0
New shade structures inside pool facility	20,000	0	20,000
Foundation Park maintenance garage improvements*	33,048	33,048	0
Creek Road garage improvements for mechanic	60,000	0	60,000
Other miscellaneous city facility-related improvements	20,000	0	20,000
Other miscellaneous Parks-related improvements	20,000	0	20,000
Municipal Park parking lot replacement	80,000	0	80,000
Split-rail fence replacement program	10,000	10,000	0
Freedom/Citizen’s Park basketball courts	50,000	0	50,000
GRAND TOTAL	\$1,048,398	\$238,398	\$810,000

Contractual services is another major expense category in the general fund. The 2024 budget in this category is \$20.9 thousand (1.95% of budget) and provides for non-employee personal services, principally engineering and construction inspection services. Spending through February 29 was \$680, but including encumbrances (e.g., purchase orders) of \$10.3 thousand in the total, 52.23% has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We monitor this category closely throughout the year to ensure that spending remains within the approved budget. The projects planned in this category for 2024 include the following:

Project Name	2024 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Citywide street lighting	\$10,000	\$0	\$10,000
City Hall 2 nd floor carpet replacement*	933	933	0
Parks-related engineering services*	10,000	10,000	0
GRAND TOTAL	\$20,933	\$10,933	\$10,000

General Operating is the other expense category in the Capital Improvements fund. The 2024 budget in this category is \$6.4 thousand (0.59% of budget) and provides for other non-capital operating expenditures incurred by the fund. Spending through February 29 was \$0.8 thousand and represents 12.06% of the category’s budget. Spending planned in this category in 2024 is for the payment of income tax collection fees and taxpayer refunds to RITA.

Project Name	2024 Budget	Spent and/or Encumbered	Unspent or Uncommitted
Income tax collection fees and taxpayer refunds	\$6,379	\$769	\$5,610
GRAND TOTAL	\$6,379	\$769	\$5,610

Fund Balance – The Capital Improvements fund is the primary capital fund account for the city from which expenses associated with the construction of infrastructure improvements and purchase of equipment are paid. Fund balance represents the accumulation of prior period revenues minus expenses and can be used in future periods to stabilize fluctuations in revenues or periods of greater than typical spending. Evaluating the fund balance, revenues, and expenses is a valuable exercise, in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).

The 2024 budget projects a year-end fund balance of \$556.7 thousand, which would equate to a reserve ratio equal to 51.75% of expenditures. In contrast, FY 2023 ended the year with an unencumbered fund balance of \$1.36 million which is down by \$148.8 thousand (9.89%) from FY 2022. This balance equates to a reserve ratio equal to 67.22% of expenditures which is outstanding and provides the ability for the city to fund future projects (e.g., Parks, Streets, etc.). The lower ratio at year-end 2024 is the result of increased spending planned from this fund during the year and the lower starting carryover fund balance (\$1.45 million in 2024 versus \$1.71 million in 2023). The fund ended 2022 with an unencumbered balance of \$1.73 million, which was up by \$71.0 thousand (429%) from FY 2021.

CITY OF PATASKALA, OHIO
FEBRUARY 2024 YTD ANALYSIS - Capital Improvements Fund (301)

	YTD 2024	2024 Budget	YTD Uncollected Balance	% Collected	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2024 H/(L) YTD 2023	% H/(L)
<i>Beginning Fund Balance</i>	\$ 1,455,299	\$ 1,455,299			\$ 1,708,118	\$ 1,708,118				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	19,593	132,893	113,300	14.74%	19,748	120,091	100,343	16.44%	(156)	-0.79%
Total Taxes	\$ 19,593	\$ 132,893	\$ 113,300	14.74%	\$ 19,748	\$ 120,091	\$ 100,343	16.44%	\$ (156)	-0.79%
Intergovernmental										
State-Shared Revenues	\$ -	\$ 500	\$ 500	0.00%	\$ -	\$ 500	\$ 500	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ 500	\$ 500	0.00%	\$ -	\$ 500	\$ 500	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 6,078	\$ 23,750	\$ 17,672	25.59%	\$ 5,728	\$ 10,830	\$ 5,102	52.89%	\$ 350	6.11%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	-	20,000	20,000	0.00%	-	20,000	20,000	0.00%	-	0.00%
Total Other Sources	\$ 6,078	\$ 43,750	\$ 37,672	13.89%	\$ 5,728	\$ 30,830	\$ 25,102	18.58%	\$ 350	6.11%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 25,671	\$ 177,143	\$ 151,472	14.49%	\$ 25,476	\$ 151,421	\$ 125,945	16.82%	\$ 195	0.76%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 25,671	\$ 177,143	\$ 151,472	14.49%	\$ 25,476	\$ 151,421	\$ 125,945	16.82%	\$ 195	0.76%

	YTD 2024	2024 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023	YTD 2024 H/(L) YTD 2023	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Contractual Services	680	20,933	20,253	96.75%	10,253	10,000	47.77%	-	680	100.00%
General Operating	769	6,379	5,610	87.94%	-	5,610	87.94%	731	38	5.23%
Capital Outlay	104,432	1,048,398	943,966	90.04%	133,966	810,000	77.26%	191,219	(86,788)	-45.39%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grand Total Expenditures	\$ 105,881	\$ 1,075,709	\$ 969,828	90.16%	\$ 144,219	\$ 825,610	76.75%	\$ 191,950	\$ (86,070)	-44.84%
Adjustments:										
- Interfund transfers & advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 105,881	\$ 1,075,709	\$ 969,828	90.16%	\$ 144,219	\$ 825,610	76.75%	\$ 191,950	\$ (86,070)	-44.84%
Ending Fund Balance (based on non-adjusted expenditures)	\$ 1,375,089	\$ 556,733		51.75%	\$ 1,230,870			\$ 1,541,644	\$ (166,555)	-10.80%

CITY OF PATASKALA, OHIO
 2024 REVENUE BUDGET ANALYSIS - Capital Improvements Fund (301)
 THROUGH FEBRUARY 28, 2024

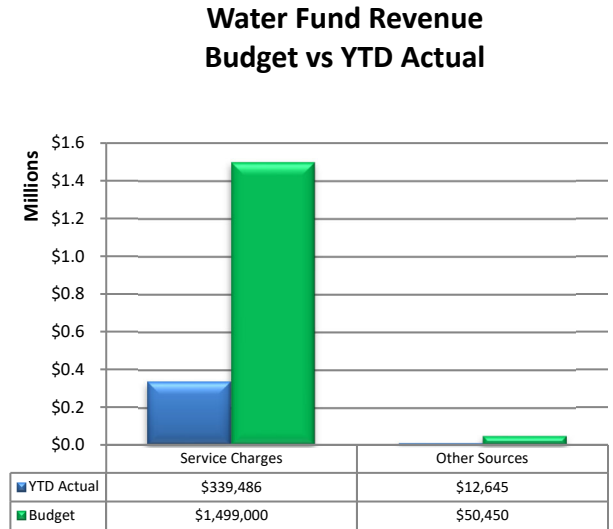
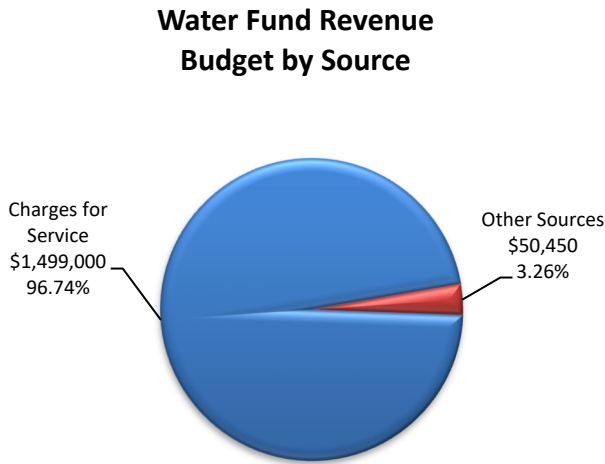
Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
301 - Capital Improvements	\$ 25,670.68	\$ 177,143.00	\$ 151,472.32	\$ 177,143.00	\$ -
Taxes	\$ 19,592.61	\$ 132,893.00	\$ 113,300.39	\$ 132,893.00	\$ -
Income Taxes	\$ 19,592.61	\$ 132,893.00	\$ 113,300.39	\$ 132,893.00	\$ -
Intergovernmental	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Grants & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
State-Shared Revenues	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ 6,078.07	\$ 43,750.00	\$ 37,671.93	\$ 43,750.00	\$ -
Investment Income	\$ 6,078.07	\$ 23,750.00	\$ 17,671.93	\$ 23,750.00	\$ -
Other Miscellaneous Revenue	\$ -	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 25,670.68	\$ 177,143.00	\$ 151,472.32	\$ 177,143.00	\$ -

CITY OF PATASKALA, OHIO
 2024 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH FEBRUARY 28, 2024

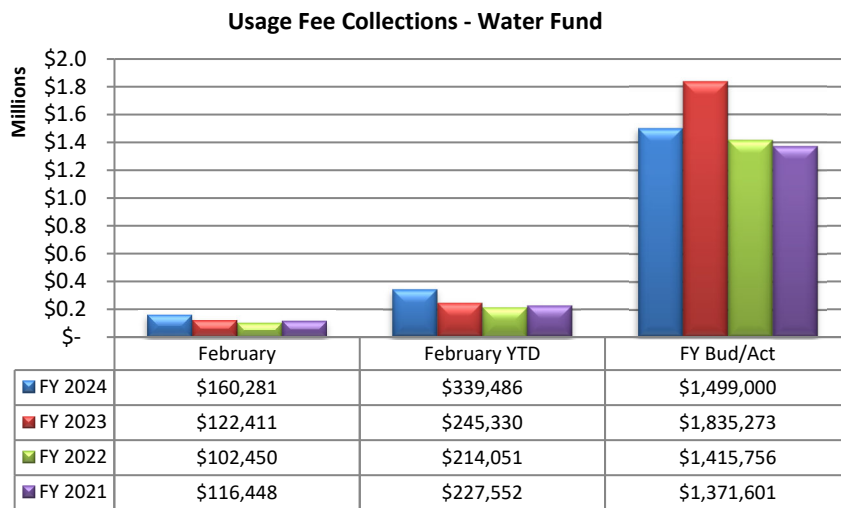
Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
301 - Capital Improvements	\$ 105,880.90	\$ 144,218.82	\$ 1,075,709.38	\$ 825,609.66	\$ 996,379.00	\$ 79,330.38	\$ -
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Service	\$ -	\$ -	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ -	\$ -
Finance	\$ 769.34	\$ -	\$ 6,379.00	\$ 5,609.66	\$ 6,379.00	\$ -	\$ -
General Operating	\$ 769.34	\$ -	\$ 6,379.00	\$ 5,609.66	\$ 6,379.00	\$ -	\$ -
Parks, Lands & Municipal Facilities	\$ 105,111.56	\$ 144,218.82	\$ 559,330.38	\$ 310,000.00	\$ 480,000.00	\$ 79,330.38	\$ -
Contractual Services	\$ 680.00	\$ 10,252.60	\$ 10,932.60	\$ -	\$ -	\$ 10,932.60	\$ -
General Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 104,431.56	\$ 133,966.22	\$ 548,397.78	\$ 310,000.00	\$ 480,000.00	\$ 68,397.78	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 105,880.90	\$ 144,218.82	\$ 1,075,709.38	\$ 825,609.66	\$ 996,379.00	\$ 79,330.38	\$ -

Water Operations Fund (601)

Revenue – The Water Operations fund’s primary revenue sources are charges for service and other sources, and it has a 2024 revenue budget of approximately \$1.55 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$352.1 thousand, which represents 22.73% of budget. The total revenue amount is up by \$99.1 thousand (39.17%) when compared to the same two-month period in 2023.



Charges for service represent the primary revenue category in this fund and are generated by water customer billings. Year to-date revenues credited to the fund are \$339.5 thousand, or 22.65% of budget.



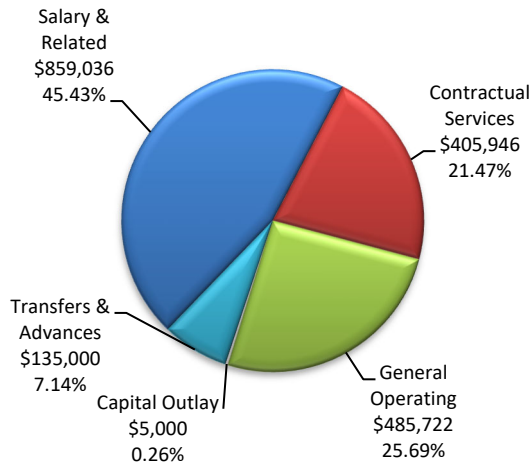
In comparison, collections for the same two-month period in 2023 were \$245.3 thousand and were about 13.37% of full-year collections. The 2024 collections amount to date represents an increase of \$94.2 thousand (38.38%) in 2024 over collections in 2023.

The other category, Other Sources has a 2024 budget of \$50.5 thousand, or 3.26% of the fund’s budget. These revenues vary widely in nature and are relatively insignificant to the total. To date, the city has received \$12.6 thousand (25.06% of budget) and accounts for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Water Operations fund has a total appropriated expenditure budget for 2024 of approximately \$1.89 million. Total spending through February 29 was approximately \$397.3 thousand, or 21.01% of budget. Including encumbrances (e.g., purchase orders) of \$665.0 thousand in the total results in total committed spending equal to 56.19% of budget. Compared to the same two-month period in 2023

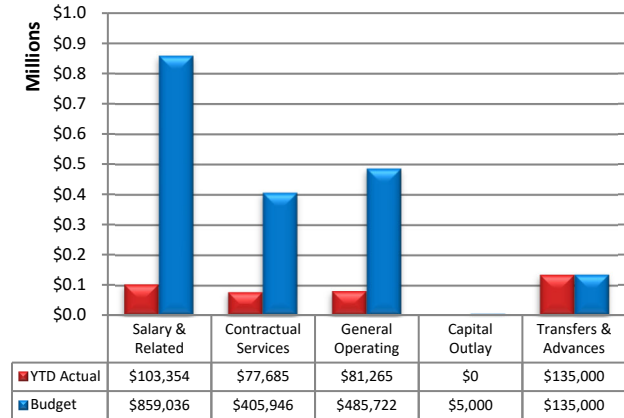
(and excluding transfers), the total is up by \$67.5 thousand (34.63%) and is due primarily to increased spending in the Contractual Services and General Operating budget categories.

Water Fund Expense Budget by Category



Water Fund Spending Budget vs YTD Actual

(excludes encumbrances)



Salaries, wages and other employee-related costs represent the largest expense category with a 2024 budget of \$859.0 thousand, or 45.43% of the fund’s budget. Spending through February 29 (excluding encumbrances) was \$103.4 thousand and is equal to 12.03% of budget. The positive budget variance (\$39.8 thousand below budget) is the result of there being open positions and reduced funding of employee HRA accounts in 2024. Spending in this category is up by \$18.6 thousand (22.01%) from the level in 2023 and is the result of increased wage rates/steps and employee HRA funding in 2024.

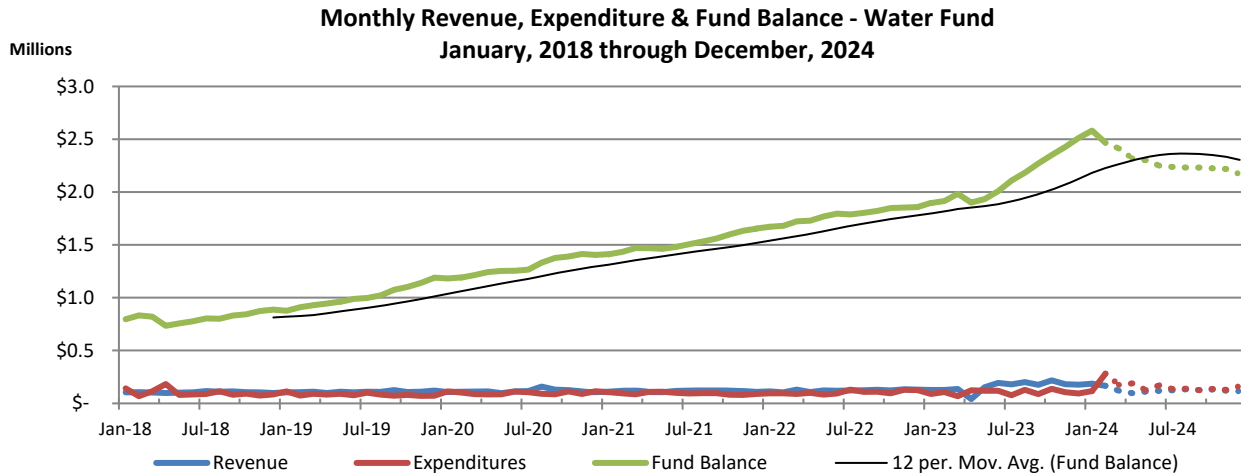
General operating expenses represent the other major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2024 budget of \$485.7 thousand, or 25.69% of the fund budget. Spending through February 29 was \$81.3 thousand, or 16.73% of budget. Including encumbrances of \$310.9 thousand in the calculation results in a total spending commitment of \$392.2 thousand, or 80.74% of budget. Many of these 2024 purchase orders encumber full-year spending and had the effect of overstating the impact of the encumbrances during the year. Spending in this category is up by \$20.1 thousand (32.94%) when compared to the same two-month period in 2023 and is due to increased miscellaneous expenses (up \$5.3 thousand), increased utility costs (up \$1.7 thousand) and increased spending on supplies/materials (up \$13.2 thousand); partially offset by reduced spending on equipment and maintenance (down \$0.1 thousand).

The approved 2024 budget in the Water Operations fund provides for an interfund transfer of \$135.0 thousand to the Water Debt Service (604) fund to assist in meeting the department’s debt service financial obligations. The last time this was required was in 2018. Prior to that, the operating budgets did not provide for any interfund transfers during the previous two years (2016 and 2017). This transfer was made during the month of February.

Fund Balance – The Water Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s water treatment and distribution operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate

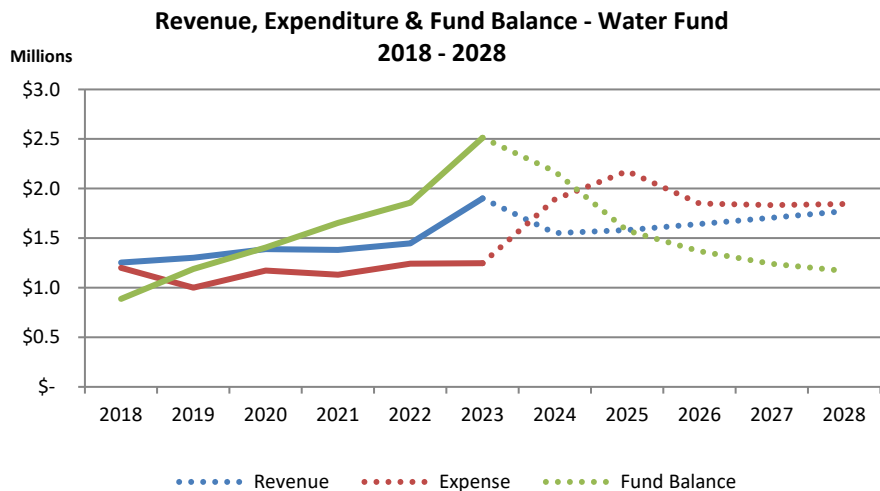
resources to pay future expenses?).

The chart below plots revenue, expenditures and fund balance since January 2018. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.



The FY 2024 budget projects a year-end fund balance of \$2.17 million, which would equate to a reserve ratio equal to 114.10% of expenditures. In contrast, the fund ended FY 2023 with an unencumbered fund balance of \$2.34 million, which was \$568.9 thousand higher than year projected and would equate to a reserve ratio equal to 165.61% of expenditures/encumbrances. The fund ended 2022 with an unencumbered fund balance of \$1.73 million, which was \$184.8 thousand (11.99%) higher than year-end 2021 and was equal to 125.4% of FY 2022 spending.

As you can see from the chart below, the balance in the Water Utility fund has been fluctuating between \$886.8 thousand and \$2.51 million. The trend line illustrates that the overall trend, however, is that the fund balance is a steady increase in fund balance over the 5-year period. The April 2018 spike in spending is the result of transfers to the water debt service (604) fund. Except for that anomaly, revenues have generally been in excess of expenditures resulting in the trend line to be positively sloped.



During 2022, the year-end balance in the fund increased to approximately \$1.65 million, and it increased to \$1.86 million at year-end 2022. In 2023 the fund balance increased to \$2.51 million. From 2024 through 2028, however, the fund balance is expected to decline to \$1.17 million (63.40% carryover ratio) at the end of FY 2028 (see chart above). This chart has been updated with the approved 2024 budget data through 2028.

CITY OF PATASKALA, OHIO
FEBRUARY 2024 YTD ANALYSIS - Water Fund (601)

		YTD 2024	2024 Budget	YTD Uncollected Balance	% Collected	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2024 H/(L) YTD 2023	% H/(L)
<i>Beginning Fund Balance</i>		\$ 2,512,475	\$ 2,512,475			\$ 1,858,286	\$ 1,858,286				
REVENUE											
Taxes	Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental	State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service	General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Utility Charges	339,486	1,499,000	1,159,514	22.65%	245,330	1,402,821	1,157,491	17.49%	94,156	38.38%
	Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Charges for Service	\$ 339,486	\$ 1,499,000	\$ 1,159,514	22.65%	\$ 245,330	\$ 1,402,821	\$ 1,157,491	17.49%	\$ 94,156	38.38%
Fines & Forfeitures	Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments	Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources	Investment Income	\$ 12,501	\$ 45,450	\$ 32,949	27.50%	\$ 7,487	\$ 7,660	\$ 173	97.74%	\$ 5,014	66.97%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Unused	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
	Other Miscellaneous Income	144	5,000	4,856	2.88%	200	5,000	4,800	4.01%	(56)	-28.13%
	Total Other Sources	\$ 12,645	\$ 50,450	\$ 37,805	25.06%	\$ 7,687	\$ 12,660	\$ 4,973	60.72%	\$ 4,958	64.49%
Interfund Transfers	Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Grand Total Revenue	\$ 352,131	\$ 1,549,450	\$ 1,197,319	22.73%	\$ 253,018	\$ 1,415,481	\$ 1,162,463	17.88%	\$ 99,113	39.17%
Adjustments:											
	- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
	Adjusted Grand Total Revenue	\$ 352,131	\$ 1,549,450	\$ 1,197,319	22.73%	\$ 253,018	\$ 1,415,481	\$ 1,162,463	17.88%	\$ 99,113	39.17%

		YTD 2024	2024 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023	YTD 2024 H/(L) YTD 2023	% H/(L)
EXPENDITURE & ENCUMBRANCES											
	Salary & Related	\$ 103,354	\$ 859,036	\$ 755,681	87.97%	\$ 147,186	\$ 608,495	70.83%	\$ 84,707	\$ 18,647	22.01%
	Contractual Services	77,685	405,946	328,261	80.86%	206,903	121,358	29.90%	48,995	28,690	58.56%
	General Operating	81,265	485,722	404,457	83.27%	310,930	93,527	19.26%	61,127	20,138	32.94%
	Capital Outlay	-	5,000	5,000	-100.00%	-	5,000	100.00%	-	-	0.00%
	Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Transfers & Advances	135,000	135,000	-	0.00%	-	-	0.00%	-	135,000	100.00%
	Grand Total Expenditures	\$ 397,304	\$ 1,890,703	\$ 1,493,399	78.99%	\$ 665,020	\$ 828,380	43.81%	\$ 194,829	\$ 202,475	103.92%
Adjustments:											
	- Interfund transfers & advances	\$ (135,000)	\$ (135,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (135,000)	100.00%
	Total Adjustments	\$ (135,000)	\$ (135,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ (135,000)	100.00%
	Adjusted Grand Total Expenditures	\$ 262,304	\$ 1,755,703	\$ 1,493,399	85.06%	\$ 665,020	\$ 828,380	47.18%	\$ 194,829	\$ 67,475	34.63%
Ending Fund Balance	(based on non-adjusted expenditures)	\$ 2,467,302	\$ 2,171,221			\$ 1,802,282			\$ 1,916,475	\$ 550,826	28.74%
			114.84%								

CITY OF PATASKALA, OHIO
 2024 REVENUE BUDGET ANALYSIS - Water Operations Fund (601)
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
601 - Water Operations	\$ 352,130.89	\$ 1,549,450.00	\$ 1,197,319.11	\$ 1,549,450.00	\$ -
Charges for Service	\$ 339,486.03	\$ 1,499,000.00	\$ 1,159,513.97	\$ 1,499,000.00	\$ -
Utility	\$ 339,486.03	\$ 1,499,000.00	\$ 1,159,513.97	\$ 1,499,000.00	\$ -
Miscellaneous Revenue	\$ 12,644.86	\$ 50,450.00	\$ 37,805.14	\$ 50,450.00	\$ -
Investment Income	\$ 12,500.86	\$ 45,450.00	\$ 32,949.14	\$ 45,450.00	\$ -
Other Miscellaneous Revenue	\$ 144.00	\$ 5,000.00	\$ 4,856.00	\$ 5,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 352,130.89	\$ 1,549,450.00	\$ 1,197,319.11	\$ 1,549,450.00	\$ -

CITY OF PATASKALA, OHIO
 2024 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
601 - Water Operations	\$ 397,304.07	\$ 665,019.70	\$ 1,890,703.49	\$ 828,379.72	\$ 1,780,437.00	\$ 111,591.17	\$ (1,324.68)
General Government	\$ 55,890.15	\$ 62,065.19	\$ 319,190.63	\$ 201,235.29	\$ 295,961.00	\$ 24,554.31	\$ (1,324.68)
Salary & Related	\$ 22,474.74	\$ 24,656.42	\$ 170,779.53	\$ 123,648.37	\$ 168,778.00	\$ 2,001.53	\$ -
Contractual Services	\$ 33,415.41	\$ 37,088.77	\$ 138,091.10	\$ 67,586.92	\$ 117,183.00	\$ 22,232.78	\$ (1,324.68)
General Operating	\$ -	\$ 320.00	\$ 10,320.00	\$ 10,000.00	\$ 10,000.00	\$ 320.00	\$ -
Court & Legal	\$ 3,367.75	\$ 37,186.71	\$ 55,554.46	\$ 15,000.00	\$ 50,000.00	\$ 5,554.46	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 3,367.75	\$ 37,186.71	\$ 55,554.46	\$ 15,000.00	\$ 50,000.00	\$ 5,554.46	\$ -
Finance	\$ 10,646.04	\$ 36,567.74	\$ 116,189.89	\$ 68,976.11	\$ 105,537.00	\$ 10,652.89	\$ -
Salary & Related	\$ 8,630.95	\$ 24,686.60	\$ 95,259.58	\$ 61,942.03	\$ 87,581.00	\$ 7,678.58	\$ -
Contractual Services	\$ 1,935.35	\$ 11,221.48	\$ 18,002.91	\$ 4,846.08	\$ 15,268.00	\$ 2,734.91	\$ -
General Operating	\$ 79.74	\$ 659.66	\$ 2,927.40	\$ 2,188.00	\$ 2,688.00	\$ 239.40	\$ -
Water Utility	\$ 192,400.13	\$ 529,200.06	\$ 1,264,768.51	\$ 543,168.32	\$ 1,193,939.00	\$ 70,829.51	\$ -
Salary & Related	\$ 72,248.49	\$ 97,843.45	\$ 592,996.46	\$ 422,904.52	\$ 571,659.00	\$ 21,337.46	\$ -
Contractual Services	\$ 38,966.13	\$ 121,406.37	\$ 194,297.50	\$ 33,925.00	\$ 167,650.00	\$ 26,647.50	\$ -
General Operating	\$ 81,185.51	\$ 309,950.24	\$ 472,474.55	\$ 81,338.80	\$ 449,630.00	\$ 22,844.55	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
Transfers & Advances	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ -
Transfers & Advances	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ -
Grand Total	\$ 397,304.07	\$ 665,019.70	\$ 1,890,703.49	\$ 828,379.72	\$ 1,780,437.00	\$ 111,591.17	\$ (1,324.68)

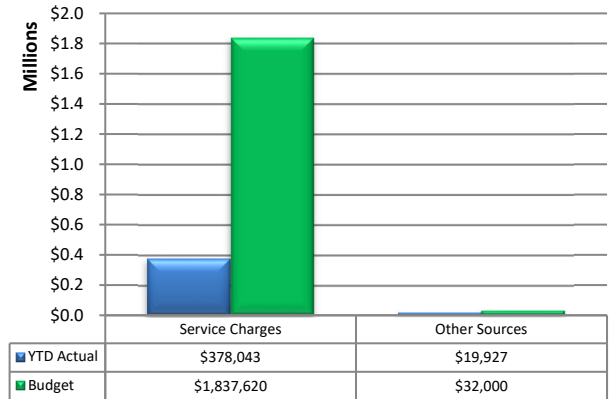
Sewer Operations Fund (651)

Revenue – The Sewer Operations fund’s primary revenue sources are charges for service and other sources, and the fund has a 2024 revenue budget of approximately \$1.87 million. On a year to-date basis, the fund has been credited with total revenue of approximately \$398.0 thousand, which represents 21.29% of budget. The total is up by \$84.7 thousand (27.06%) from the same two-month period in 2023.

Sewer Fund Revenue Budget by Source

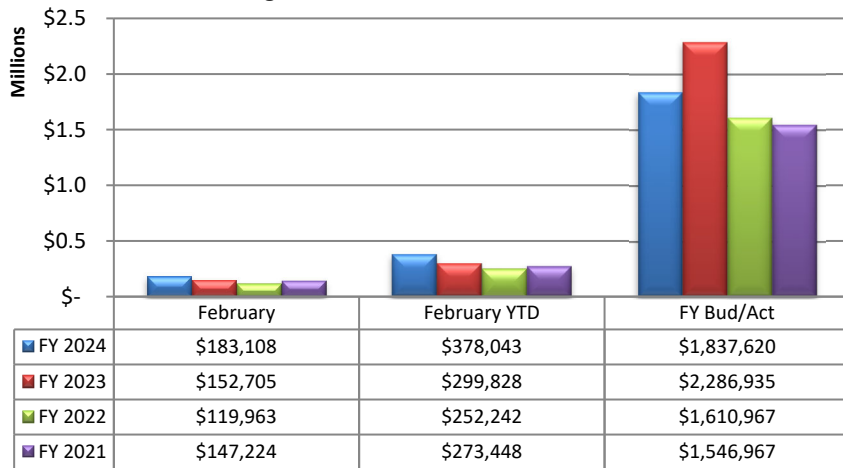


Sewer Fund Revenue Budget vs YTD Actual



Charges for service represent the primary revenue category in this fund and have a 2024 budget of approximately \$1.84 million (98.29% of budget). Year to-date revenues credited to the fund are approximately \$378.0 thousand, or 20.57% of budget. In comparison, collections for the same two-month period in 2023 were \$299.8 thousand, an increase of \$78.2 thousand (26.09%) in 2024 over 2023 collections.

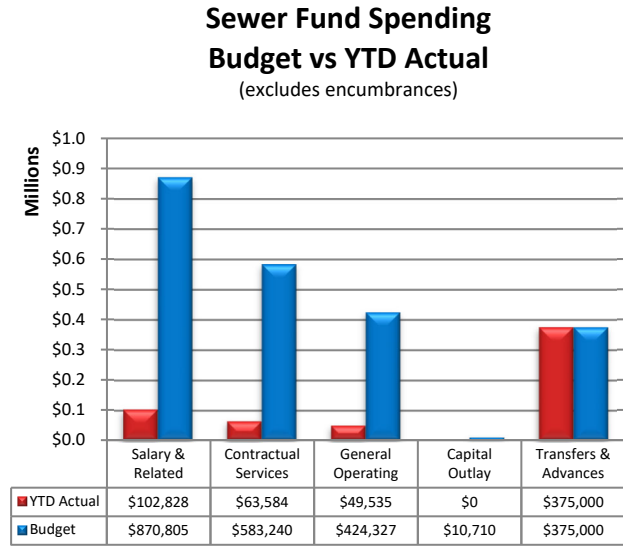
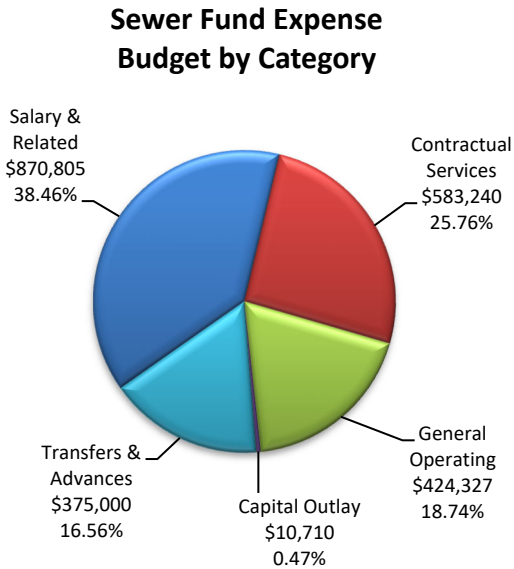
Usage Fee Collections - Sewer Fund



The other revenue category, Other Sources, has a 2024 budget of \$32.0 thousand. These revenues can vary widely and are not material to the total. To date, the city received \$19.9 thousand, which is \$6.5 thousand (48.27%) higher than FY 2023. The revenues account for investment income, as well as any other miscellaneous non-usage related fees and charges.

Expenditures – The Sewer Operations fund has a total appropriated expenditure budget for 2024 of approximately \$2.26 million. Total spending through February 29 was approximately \$590.9 thousand, or 16.10% of budget. Excluding interfund transfers from the calculation results in spending equal to 11.43% of budget. Including encumbrances (e.g., purchase orders) of \$613.8 thousand in the total results in total committed spending equal to 43.92% of budget. Compared to the same two-month period in 2023 (and

excluding transfers), the total is up by \$9.3 thousand (4.49%) and is due primarily to increased spending in the Salary & Related budget category; partially offset by reduced spending in the Contractual Services, General Operating and Capital Outlay budget categories.



For 2023, the largest expense budget category for the Sewer fund is salaries, wages and other employee-related costs with a budget of \$870.8 thousand, or 38.46% of the total fund budget. Spending through February 29 (excluding encumbrances) was \$102.8 thousand, or 11.81% of the budget. The positive budget variance (\$42.3 thousand below budget) is primarily the result of there being open positions and reduced employee HRA account funding. Spending in this category is up by \$18.8 thousand (22.30%) from the level in 2023 and is the result of increased wage rates/steps and employee HRA funding in 2024.

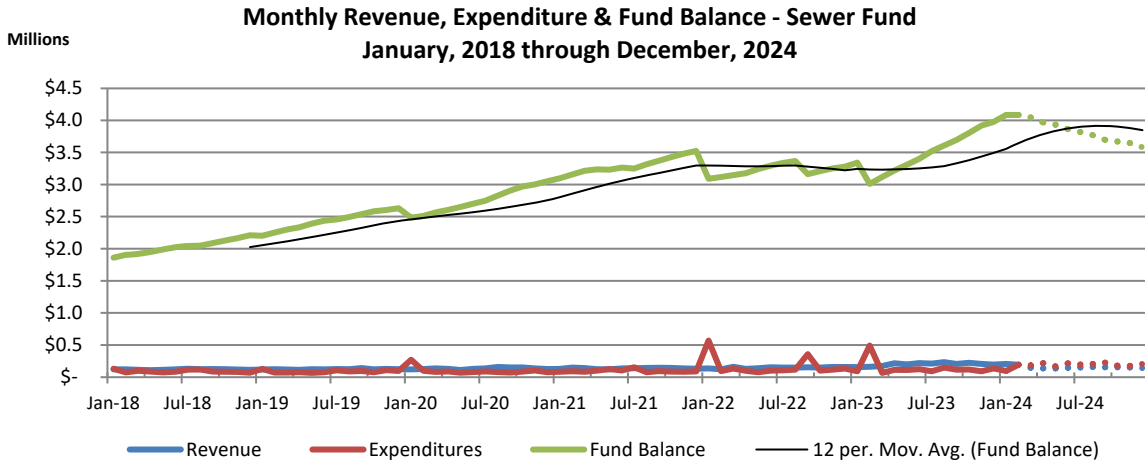
Contractual services is the next major expense category in the Sewer fund. The 2024 budget in this category is \$583.2 thousand (25.76% of budget) and provides for non-employee personal services. Spending through February 29 was \$63.6 thousand (10.90% of budget). Including encumbrances (e.g. purchase orders) in the total, results in a finding that 59.38% of the budget has been either spent or committed to be spent. It is important to note that much of the spending in this category does not tend to follow a linear path; rather, it is typically disbursed in large ‘chunks’ to the vendors and consultants when the services are provided. We regularly monitored this category closely during 2023 to ensure that spending remained within the approved budget and will continue to do so in 2024.

General operating expenditures represent another major expense category. It combines a number of other basic types of expenditures including operating supplies, equipment, utilities and other miscellaneous expenses. It has a 2024 budget of \$424.3 thousand, or 18.74% of the fund budget. Spending through February 29 was \$49.5 thousand, or 11.67% of budget. Including encumbrances (e.g., purchase orders) of \$175.6 thousand in the total results in a spending ratio of 53.06% of budget. Many of these 2024 purchase orders encumber full-year spending and had the effect of overstating the impact of the encumbrances during the year. Compared to the same two-month period in 2023, spending in this category is down by \$2.1 thousand, or 4.07%.

The approved 2024 budget includes total interfund transfers of \$375.0 thousand which are being transferred to the Sewer Debt Service (654) fund to meet the department’s obligations on the system’s portion of the outstanding utility-related debt. This was a significant change as there weren’t any interfund

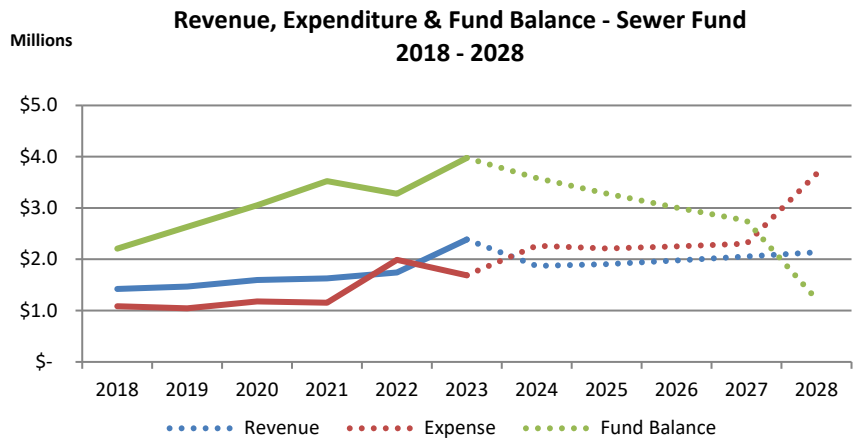
transfers in 2016 through 2019 for debt service funding support. This transfer was made during the month of February.

Fund Balance – The Sewer Operations fund is the primary operating account for the city from which expenses associated with the operation of the city’s wastewater treatment operations are paid. Fund balance represents the accumulation of prior period revenues minus expenses. The fund balance can be used in future periods to stabilize fluctuations in revenues, or during periods of greater than typical spending. Evaluating the fund balance (and the corresponding revenues and expenses) is a valuable exercise in that it provides insight as to trend (increasing or decreasing) and capacity (will the fund have adequate resources to pay future expenses?).



The chart above plots revenue, expenditures and fund balance since January 2018. The solid color lines represent actual numbers, and the dotted lines represent projections for the rest of the year. A trend line has also been added to the chart to smooth out the periodic ups and downs and provide a smoothed trend of the fund balance over the time horizon of the chart.

The FY 2024 budget projects a year-end fund balance of \$3.58 million, which equates to a reserve ratio equal to 158.23% of expenditures. In contrast, the fund ended FY 2023 with an unencumbered fund balance of \$3.81 million, which was up by \$709.7 thousand (22.91%) from December 2022 and equates to a reserve ratio equal to 205% of expenditures. The fund ended 2022 with an unencumbered fund balance of \$3.10 million, which was down by \$426.2 thousand (12.09%) from FY 2021 and was equal to 142.68% of FY 2022 spending (including carry over encumbrances).



As you can see from the chart at right, the balance in the Sewer Operations fund increased consistently from 2018 through 2023 (with the exception of 2022 that experienced a slight decline). Revenues have tracked fairly closely to, or exceeded, revenues over the years covered by the graph, resulting in an upward sloping fund balance.

Based upon current estimates of revenues and expenditures, the current projections call for the fund balance to decline annually over the next five years (see chart at the bottom of the previous page), with expenditures generally exceeding revenues. The fund is projected to end 2028 with a fund balance of \$1.22 million, or a ratio of 33.42%. This chart has been updated with the approved 2024 budget data through 2028.

CITY OF PATASKALA, OHIO
FEBRUARY 2024 YTD ANALYSIS - Sewer Fund (651)

	YTD 2024	2024 Budget	YTD Uncollected Balance	% Collected	YTD 2023	2023 Budget	YTD Uncollected Balance	% Collected	YTD 2024 H/(L) YTD 2023	% H/(L)
<i>Beginning Fund Balance</i>	\$ 3,976,811	\$ 3,976,811			\$ 3,277,915	\$ 3,277,915				
REVENUE										
Taxes										
Property Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Income Taxes	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Taxes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Intergovernmental										
State-Shared Revenues	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grants & Loans	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Intergovernmental	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Charges for Service										
General Government Fees	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Utility Charges	378,043	1,837,620	1,459,577	20.57%	299,828	1,701,080	1,401,252	17.63%	78,216	26.09%
Other Service Charges	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Charges for Service	\$ 378,043	\$ 1,837,620	\$ 1,459,577	20.57%	\$ 299,828	\$ 1,701,080	\$ 1,401,252	17.63%	\$ 78,216	26.09%
Fines & Forfeitures										
Mayor's Court	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Fines & Forfeitures	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Fines, Licenses & Permits	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Special Assessments										
Special Assessments	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Total Special Assessments	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Other Sources										
Investment Income	\$ 19,783	\$ 30,000	\$ 10,217	65.94%	\$ 13,199	\$ -	\$ (13,199)	100.00%	\$ 6,585	49.89%
Proceeds from Debt Issuance	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Other Miscellaneous Income	144	2,000	1,856	7.20%	200	-	(200)	100.00%	(56)	-28.12%
Total Other Sources	\$ 19,927	\$ 32,000	\$ 12,073	62.27%	\$ 13,399	\$ -	\$ (13,399)	100.00%	\$ 6,528	48.72%
Interfund Transfers										
Transfers & Advances In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Transfers	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Grand Total Revenue	\$ 397,971	\$ 1,869,620	\$ 1,471,649	21.29%	\$ 313,227	\$ 1,701,080	\$ 1,387,853	18.41%	\$ 84,744	27.06%
Adjustments:										
- Elim impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Adjusted Grand Total Revenue	\$ 397,971	\$ 1,869,620	\$ 1,471,649	21.29%	\$ 313,227	\$ 1,701,080	\$ 1,387,853	18.41%	\$ 84,744	27.06%

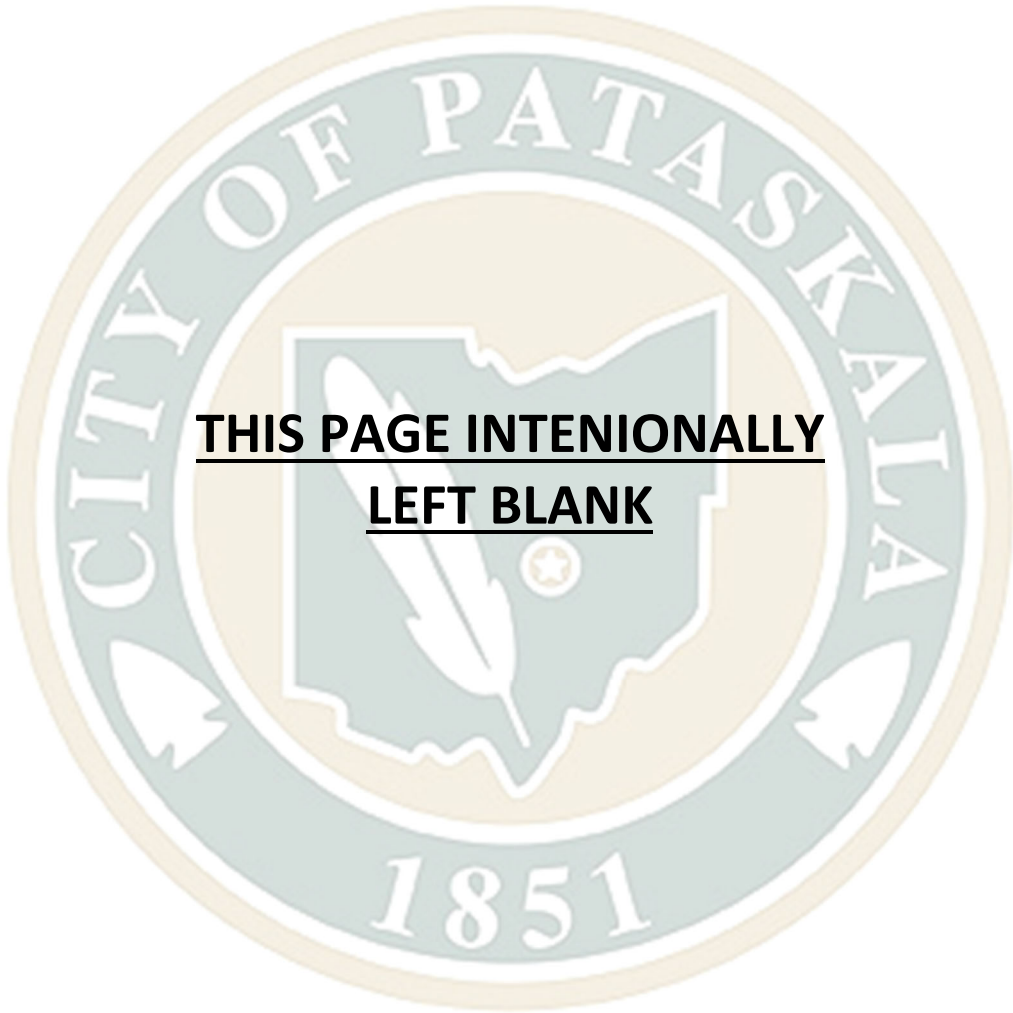
	YTD 2024	2024 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2023	YTD 2024 H/(L) YTD 2023	% H/(L)
EXPENDITURE & ENCUMBRANCES										
Salary & Related	\$ 102,828	\$ 870,805	\$ 767,977	88.19%	\$ 151,746	\$ 616,230	70.77%	\$ 84,076	\$ 18,752	22.30%
Contractual Services	63,584	583,240	519,656	89.10%	282,736	236,919	40.62%	67,818	(4,234)	-6.24%
General Operating	49,535	424,327	374,792	88.33%	175,630	199,162	46.94%	51,638	(2,102)	-4.07%
Capital Outlay	-	10,710	10,710	-100.00%	3,710	7,000	65.36%	3,140	(3,140)	-100.00%
Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Transfers & Advances	375,000	375,000	-	0.00%	-	-	0.00%	375,000	-	0.00%
Grand Total Expenditures	\$ 590,948	\$ 2,264,082	\$ 1,673,134	73.90%	\$ 613,822	\$ 1,059,312	46.79%	\$ 581,672	\$ 9,275	1.59%
Adjustments:										
- Interfund transfers & advances	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (375,000)	\$ -	0.00%
Total Adjustments	\$ (375,000)	\$ (375,000)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ (375,000)	\$ -	0.00%
Adjusted Grand Total Expenditures	\$ 215,948	\$ 1,889,082	\$ 1,673,134	88.57%	\$ 613,822	\$ 1,059,312	56.08%	\$ 206,672	\$ 9,275	4.49%
<i>Ending Fund Balance</i>	\$ 3,783,834	\$ 3,582,349			\$ 3,170,011			\$ 3,009,469	\$ 774,364	25.73%
		158.23%								

CITY OF PATASKALA, OHIO
 2024 REVENUE BUDGET ANALYSIS - Sewer Operations Fund (651)
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Budget	Uncollected Balance	Permanent Budget	Revenue Adjustments
651 - Sewer Operations	\$ 397,970.83	\$ 1,869,620.00	\$ 1,471,649.17	\$ 1,869,620.00	\$ -
Charges for Service	\$ 378,043.37	\$ 1,837,620.00	\$ 1,459,576.63	\$ 1,837,620.00	\$ -
Utility	\$ 378,043.37	\$ 1,837,620.00	\$ 1,459,576.63	\$ 1,837,620.00	\$ -
Miscellaneous Revenue	\$ 19,927.46	\$ 32,000.00	\$ 12,072.54	\$ 32,000.00	\$ -
Investment Income	\$ 19,783.46	\$ 30,000.00	\$ 10,216.54	\$ 30,000.00	\$ -
Other Miscellaneous Revenue	\$ 144.00	\$ 2,000.00	\$ 1,856.00	\$ 2,000.00	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Advances	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 397,970.83	\$ 1,869,620.00	\$ 1,471,649.17	\$ 1,869,620.00	\$ -

CITY OF PATASKALA, OHIO
 2024 BUDGET COMPOSITION ANALYSIS - Functional by Fund
 THROUGH FEBRUARY 28, 2024

Row Labels	Year To-Date	Total Encumbrances	Total Budget	Unencumbered Bal	Permanent Budget	Prior Year Enc	Total Budget Adjs
651 - Sewer Operations	\$ 590,947.71	\$ 613,822.40	\$ 2,264,081.81	\$ 1,059,311.70	\$ 2,158,815.00	\$ 155,968.19	\$ (50,701.38)
General Government	\$ 52,720.60	\$ 52,577.68	\$ 329,378.13	\$ 224,079.85	\$ 313,461.00	\$ 16,882.20	\$ (965.07)
Salary & Related	\$ 22,474.65	\$ 24,656.42	\$ 170,779.53	\$ 123,648.46	\$ 168,778.00	\$ 2,001.53	\$ -
Contractual Services	\$ 30,245.95	\$ 27,601.26	\$ 145,778.60	\$ 87,931.39	\$ 132,183.00	\$ 14,560.67	\$ (965.07)
General Operating	\$ -	\$ 320.00	\$ 12,820.00	\$ 12,500.00	\$ 12,500.00	\$ 320.00	\$ -
Court & Legal	\$ 3,367.75	\$ 37,186.70	\$ 55,554.45	\$ 15,000.00	\$ 50,000.00	\$ 5,554.45	\$ -
Salary & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 3,367.75	\$ 37,186.70	\$ 55,554.45	\$ 15,000.00	\$ 50,000.00	\$ 5,554.45	\$ -
Finance	\$ 10,646.17	\$ 38,545.77	\$ 118,634.92	\$ 69,442.98	\$ 107,982.00	\$ 10,770.57	\$ (117.65)
Salary & Related	\$ 8,631.06	\$ 25,411.60	\$ 95,259.58	\$ 61,216.92	\$ 87,581.00	\$ 7,678.58	\$ -
Contractual Services	\$ 1,935.36	\$ 12,474.51	\$ 20,447.93	\$ 6,038.06	\$ 17,713.00	\$ 2,851.58	\$ (116.65)
General Operating	\$ 79.75	\$ 659.66	\$ 2,927.41	\$ 2,188.00	\$ 2,688.00	\$ 240.41	\$ (1.00)
Sewer Utility	\$ 149,213.19	\$ 485,512.25	\$ 1,385,514.31	\$ 750,788.87	\$ 1,312,372.00	\$ 122,760.97	\$ (49,618.66)
Salary & Related	\$ 71,722.50	\$ 101,678.15	\$ 604,765.74	\$ 431,365.09	\$ 576,722.00	\$ 29,896.16	\$ (1,852.42)
Contractual Services	\$ 28,035.04	\$ 205,473.71	\$ 361,458.75	\$ 127,950.00	\$ 333,150.00	\$ 52,237.26	\$ (23,928.51)
General Operating	\$ 49,455.65	\$ 174,650.39	\$ 408,579.82	\$ 184,473.78	\$ 395,500.00	\$ 36,917.55	\$ (23,837.73)
Capital Outlay	\$ -	\$ 3,710.00	\$ 10,710.00	\$ 7,000.00	\$ 7,000.00	\$ 3,710.00	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Transfers & Advances	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ 375,000.00	\$ -	\$ -
Grand Total	\$ 590,947.71	\$ 613,822.40	\$ 2,264,081.81	\$ 1,059,311.70	\$ 2,158,815.00	\$ 155,968.19	\$ (50,701.38)



THIS PAGE INTENTIONALLY
LEFT BLANK

**CITY OF PATASKALA, OHIO
SUMMARY OF INVESTMENTS
AS OF FEBRUARY 29, 2024**

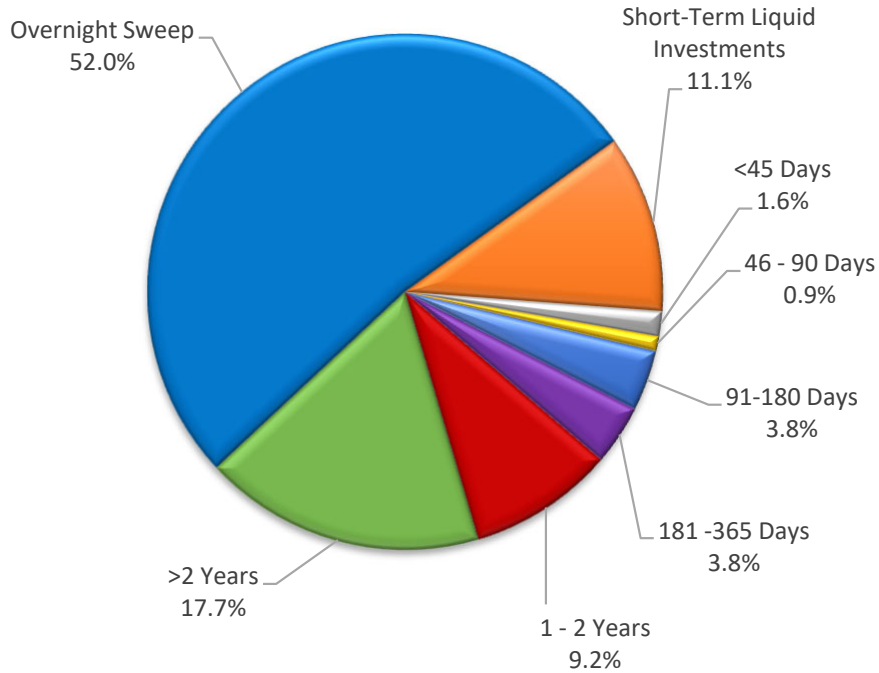
Investment Type	Market Value	Cost	Unrealized Gain/(Loss)	Current Yield
Certificates of Deposit				
Bank CD	\$ 10,525,671.05	\$ 10,904,999.76	\$ (379,328.71)	1.955%
Non-Bank CD	810,497.77	828,417.26	(17,919.49)	2.524%
Total Certificates of Deposit	\$ 11,336,168.82	\$ 11,733,417.02	\$ (397,248.20)	1.996%
U.S. Government				
Treasury Bill	-	-	-	0.000%
Treasury Note	-	-	-	0.000%
Total US Government	\$ -	\$ -	\$ -	0.000%
Government Sponsored Enterprise (GSE) Securities				
FNMA	\$ -	\$ -	\$ -	0.000%
GNMA	-	-	-	0.000%
FHLMC	-	-	-	0.000%
FHLB	461,721.40	494,044.50	(32,323.10)	0.000%
FFCB	-	-	-	0.000%
Total GSE	\$ 461,721.40	\$ 494,044.50	\$ (32,323.10)	0.000%
Other Investments:				
Park National Bank Sweep	\$ 16,745,407.70	\$ 16,745,407.70	\$ -	2.678%
STAR Ohio	3,536,754.82	3,536,754.82	-	5.490%
Raymond James Money Market	40,707.21	40,707.21	-	0.250%
Total Other	\$ 20,322,869.73	\$ 20,322,869.73	\$ -	3.162%
Total Investment Portfolio	\$ 32,120,759.95	\$ 32,550,331.25	\$ (429,571.30)	2.694%

Investments by Institution:

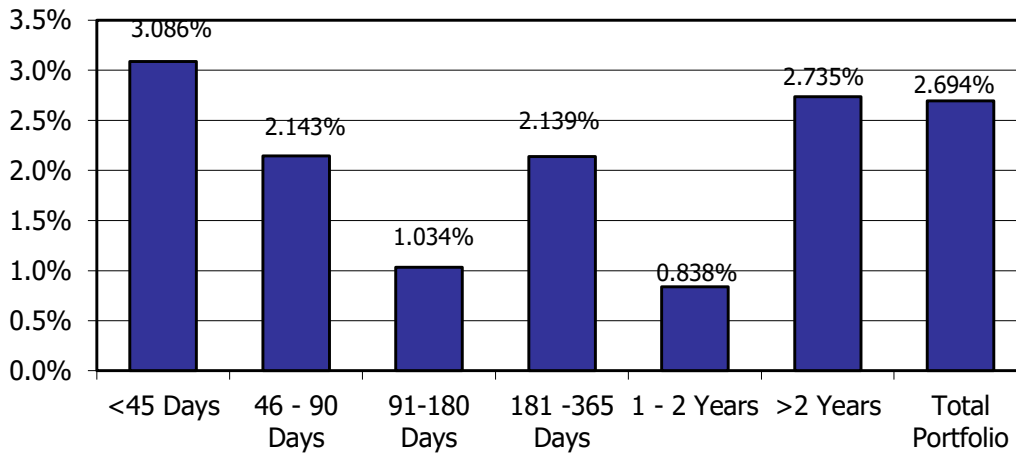
STAR Ohio	\$ 3,536,754.82	\$ 3,536,754.82	\$ -
Park National Bank	16,745,407.70	16,745,407.70	-
Raymond James	11,838,597.43	12,268,168.73	(429,571.30)
Total Investment Portfolio	\$ 32,120,759.95	\$ 32,550,331.25	\$ (429,571.30)

CITY OF PATASKALA, OHIO
INVESTMENT PORTFOLIO ANALYSIS
For the Period Ended February 29, 2024

Investment Maturity Composition



Weighted Avg Yield by Maturity
(includes cash & STAR Ohio)



City of Pataskala Account Summary

Brokerage

Account No. [REDACTED] Closing Value \$11,831,874.52



CITY OF PATASKALA
ATTN: JAMES NICHOLSON
621 W BROAD ST STE 2B
PATASKALA OH 43062

MIKE FINK, THE CARILLON GROUP
Raymond James & Associates
7887 WASHINGTON VILLAGE DR | STE 100 | CENTERVILLE, OH 45459 | (866) 754-3659 |
(937) 401-1914
https://www.CarillonRJ.com | Mike.Fink@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Account Purpose

Wealth Preservation with a conservative risk tolerance and a time horizon less than 5 years.

Activity

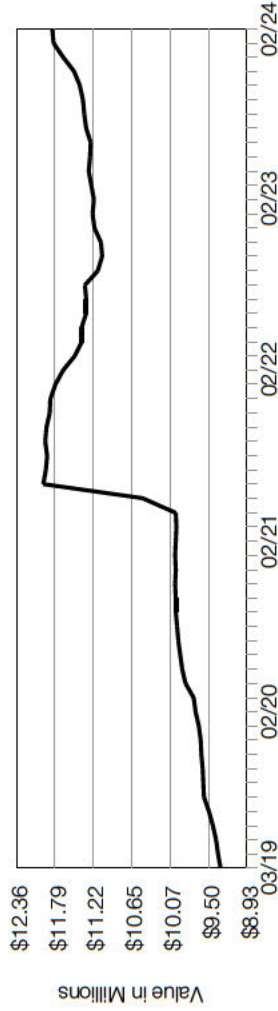
	This Statement	Year to Date
Beginning Balance	\$ 11,816,188.08	\$ 11,672,032.31
Deposits	\$ 73.97	\$ 73.97
Income	\$ 22,308.96	\$ 42,966.85
Withdrawals	\$ 0.00	\$ 0.00
Expenses	\$ (73.97)	\$ (73.97)
Change in Value	\$ (6,622.51)	\$ 116,885.36
Ending Balance	\$ 11,831,874.52	\$ 11,831,874.52

Dollar-Weighted Performance

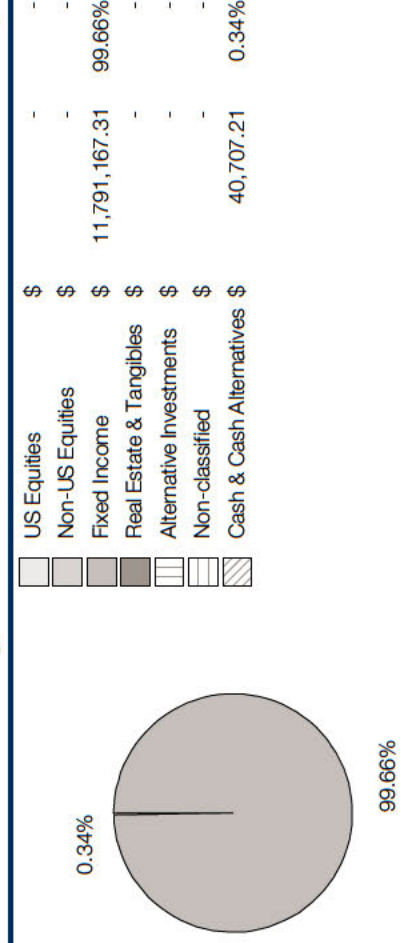
See Understanding Your Statement for important information about these calculations.

	YTD	2023	2022
Performance Inception 08/23/13	1.34%	4.21%	(5.44)%

Value Over Time



Asset Allocation Analysis



Cash & Cash Alternatives

Raymond James Bank Deposit Program

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program # - Selected Sweep Option				
Webster Bank NA (SNB)		\$25,714.76	0.25%	\$101.76
Barclays Bank Delaware		\$12,576.83		
UMB Bank National Association		\$2,415.62		
Raymond James Bank Deposit Program Total		\$40,707.21		\$101.76

Your bank priority state: OH

Participating banks you declined: West Bank, Pinnacle Bank, Truist Bank, Raymond James Bank, First Mid Bank and Trust NA, Citibank NA, Tristate Capital Bank, The Bank of East Asia Ltd, Wells Fargo Bank NA, Extraco Banks NA, Amarillo National Bank, Cadence Bank, CIBC Bank USA, Bank of India, Umpqua Bank, BankUnited, NexBank, HSBC Bank USA NA, INTRUST Bank NA and Metro City Bank

Participating banks recently added: First Foundation Bank 02/01/2024; Wells Fargo Bank, NA 12/15/2023; Atlantic Union Bank 11/01/2023

Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Estimated Income Yield for RJBDP was calculated as of 02/26/2024.

Cash & Cash Alternatives Total

\$40,707.21

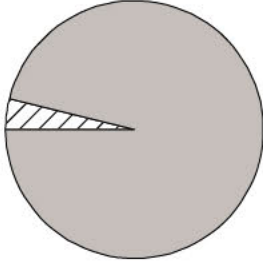
\$101.76



Fixed Income ❖

Credit Quality Analysis

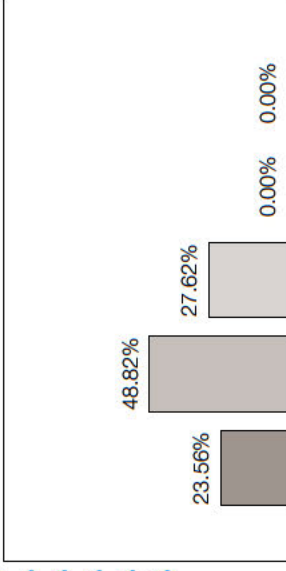
Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 458,762.35	3.89%
ABS/MBS/CMOs	\$ 0.00	0.00%
Certificates of Deposit (CDs)	\$ 11,332,404.96	96.11%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 2,778,564.26	23.56%
1 to < 3 yrs	\$ 5,756,046.25	48.82%
3 to < 7 yrs	\$ 3,256,556.80	27.62%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 0.00	0.00%



Government Sponsored Enterprise Securities (GSE)

Description (CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FEDERAL HOME LOAN BANKS DEBENTURE .6500% DUE 01/28/2026 Callable 04/28/2024 @ 100.000 (3130AKRN8) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$245,000.00	\$1,592.50	05/26/2021	\$92.453	\$226,509.85	\$141.55	\$244,044.50 \$(17,534.65)	\$244,044.50 \$(17,534.65)
FEDERAL HOME LOAN BANKS DEBENTURE STEPPED CPN 1.2000% DUE 05/27/2026 (3130AML42) Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Aaa S&P Long Term Outlook: Stable	\$250,000.00	\$3,000.00	05/26/2021	\$92.901	\$232,252.50	\$775.00	\$250,000.00 \$(17,747.50)	\$250,000.00 \$(17,747.50)
Government Sponsored Enterprise Securities (GSE) Total	\$495,000.00	\$4,592.50			\$458,762.35	\$916.55	\$494,044.50 \$(35,282.15)	\$494,044.50 \$(35,282.15)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.



Fixed Income (continued) ♦

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	02/29/2023	\$100.838	\$247,053.10	\$573.90	\$245,000.00 \$2,053.10	\$245,000.00 \$2,053.10
AMERICAN EXPRESS NATIONAL BANK FDIC # 27471 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/07/2025 (02589ABA9) Ratings Information: Not Rated	\$245,000.00	\$3,797.50	04/01/2020	\$96.330	\$236,008.50	\$1,508.59	\$245,000.00 \$(8,991.50)	\$245,000.00 \$(8,991.50)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 04/29/24 .5500% DUE 07/29/2024 Callable 04/29/2024 @ 100.000 (05600XAN0) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	08/03/2020	\$98.046	\$240,212.70	\$114.44	\$244,999.76 \$(4,787.06)	\$244,999.76 \$(4,787.06)
BANK OF AMERICA NA FDIC # 3510 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 02/07/25 4.8500% DUE 02/08/2027 Callable 02/07/2025 @ 100.000 (06051V7Z3) Ratings Information: Not Rated	\$220,000.00	\$10,670.00	02/05/2024	\$99.221	\$218,286.20	\$643.12	\$220,000.00 \$(1,713.80)	\$220,000.00 \$(1,713.80)
BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5) Ratings Information: Not Rated	\$245,000.00	\$3,185.00	04/09/2020	\$95.983	\$235,158.35	\$122.16	\$245,000.00 \$(9,841.65)	\$245,000.00 \$(9,841.65)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	09/29/2021	\$91.869	\$225,079.05		\$245,000.00 \$(19,920.95)	\$245,000.00 \$(19,920.95)
THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/26/2020	\$96.281	\$235,888.45		\$245,000.00 \$(9,111.55)	\$245,000.00 \$(9,111.55)
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/14/24 .9500% DUE 04/14/2026 Callable 03/14/2024 @ 100.000 (066519QV4) Ratings Information: Not Rated	\$245,000.00	\$2,327.50	04/12/2021	\$92.572	\$226,801.40	\$95.65	\$245,000.00 \$(18,198.60)	\$245,000.00 \$(18,198.60)
BANKWEST FDIC # 4009 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 08/30/2028 (06652CHQ7) Ratings Information: Not Rated	\$165,000.00	\$7,507.50	08/28/2023	\$104.298	\$172,091.70		\$165,000.00 \$7,091.70	\$165,000.00 \$7,091.70
BEAL BANK SSB PLANO, TX FDIC # 32574 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2500% DUE 03/24/2027 (07371AH22) Ratings Information: Not Rated	\$245,000.00	\$5,512.50	03/23/2022	\$94.422	\$231,333.90	\$2,295.62	\$245,000.00 \$(13,666.10)	\$245,000.00 \$(13,666.10)
BRIDGEWATER BK FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$92.849	\$227,480.05	\$77.53	\$245,000.00 \$(17,519.95)	\$245,000.00 \$(17,519.95)



Your Portfolio (continued)

City of Pataskala Account No.

Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CIBC BANK USA CHICAGO, IL FDIC # 33306 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.7500% DUE 03/24/2027 (12547CAQ1) Ratings Information: Not Rated	\$130,000.00	\$6,175.00	03/14/2023	\$101.525	\$131,982.50	\$2,673.01	\$130,000.00 \$1,982.50	\$130,000.00 \$1,982.50
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042RRV5) Ratings Information: Not Rated	\$45,000.00	\$1,417.50	06/06/2022	\$96.841	\$43,578.45	\$322.34	\$45,000.00 \$(1,421.55)	\$45,000.00 \$(1,421.55)
CAPITAL ONE BANK, NA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.3000% DUE 09/30/2027 (14042RUR0) Ratings Information: Not Rated	\$160,000.00	\$6,880.00	09/28/2022	\$100.480	\$160,768.00	\$2,865.09	\$160,000.00 \$768.00	\$160,000.00 \$768.00
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 03/16/2027 (14042TEP8) Ratings Information: Not Rated	\$105,000.00	\$2,100.00	03/11/2022	\$93.743	\$98,430.15	\$955.07	\$105,000.00 \$(6,569.85)	\$105,000.00 \$(6,569.85)
CAPITAL ONE BANK (USA) NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.1500% DUE 06/08/2027 (14042TQQ4) Ratings Information: Not Rated	\$140,000.00	\$4,410.00	06/06/2022	\$96.841	\$135,577.40	\$1,002.82	\$140,000.00 \$(4,422.60)	\$140,000.00 \$(4,422.60)
CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3) Ratings Information: Not Rated	\$50,000.00	\$1,400.00	03/07/2019	\$99.907	\$49,953.50	\$53.70	\$50,000.00 \$(46.50)	\$50,000.00 \$(46.50)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CHARLES SCHWAB BANK SSB WESTLAKE TEXAS FDIC # 57450 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 5.4000% DUE 09/23/2024 (15987UAV0) Ratings Information: Not Rated	\$130,000.00	\$7,020.00	03/15/2023	\$99.995	\$129,993.50	\$3,173.42	\$130,000.00 \$(6.50)	\$130,000.00 \$(6.50)
CIT BANK FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.2500% DUE 07/02/2024 (17284CN26) Ratings Information: Not Rated	\$38,000.00	\$1,235.00	03/20/2020	\$99.302	\$37,734.76	\$196.25	\$40,905.57 \$(3,170.81)	\$38,237.66 \$(502.90)
CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1) Ratings Information: Not Rated	\$50,000.00	\$2,200.00	11/21/2022	\$99.385	\$49,692.50		\$50,000.00 \$(307.50)	\$50,000.00 \$(307.50)
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/24 .3500% DUE 09/04/2024 Callable 03/04/2024 @ 100.000 (20056QTY9) Ratings Information: Not Rated	\$100,000.00	\$350.00	08/25/2020	\$97.574	\$97,574.00	\$23.97	\$100,000.00 \$(2,426.00)	\$100,000.00 \$(2,426.00)
COMMERCIAL SAVINGS BANK FDIC # 231 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 09/22/2028 (202291AL4) Ratings Information: Not Rated	\$240,000.00	\$10,920.00	09/15/2023	\$101.945	\$244,668.00	\$4,786.85	\$240,000.00 \$4,668.00	\$240,000.00 \$4,668.00



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
COMMUNITY FIRST BANK INC. FDIC # 32838 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/24 5.2500% DUE 12/15/2026 Callable 06/15/2024 @ 100.000 (20368DAF2) Ratings Information: Not Rated	\$75,000.00	\$3,937.50	12/11/2023	\$100.286	\$75,214.50	\$151.03	\$75,000.00 \$214.50	\$75,000.00 \$214.50
CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6) Ratings Information: Not Rated	\$200,000.00	\$1,100.00	08/20/2021	\$92.114	\$184,228.00		\$200,000.00 \$(15,772.00)	\$200,000.00 \$(15,772.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5000% DUE 06/01/2027 (2546735K8) Ratings Information: Not Rated	\$245,000.00	\$11,025.00	05/30/2023	\$100.912	\$247,234.40	\$2,718.49	\$245,000.00 \$2,234.40	\$245,000.00 \$2,234.40
EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7) Ratings Information: Not Rated	\$245,000.00	\$1,347.50	05/26/2021	\$91.295	\$223,672.75	\$44.30	\$245,000.00 \$(21,327.25)	\$245,000.00 \$(21,327.25)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0) Ratings Information: Not Rated	\$100,000.00	\$500.00	05/18/2021	\$91.378	\$91,378.00	\$10.96	\$100,000.00 \$(8,622.00)	\$100,000.00 \$(8,622.00)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/09/24 3.4500% DUE 03/09/2027 Callable 03/09/2024 @ 100.000 (307811EV7) Ratings Information: Not Rated	\$120,000.00	\$4,140.00	09/07/2022	\$97.857	\$117,428.40	\$226.85	\$120,000.00 \$(2,571.60)	\$120,000.00 \$(2,571.60)
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/07/2021	\$91.230	\$223,513.50	\$60.41	\$245,000.00 \$(21,486.50)	\$245,000.00 \$(21,486.50)
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/30/24 .4000% DUE 09/30/2025 Callable 03/30/2024 @ 100.000 (319461DB2) Ratings Information: Not Rated	\$245,000.00	\$980.00	09/23/2020	\$93.261	\$228,489.45		\$245,000.00 \$(16,510.55)	\$245,000.00 \$(16,510.55)
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7) Ratings Information: Not Rated	\$100,000.00	\$600.00	05/11/2020	\$98.802	\$98,802.00	\$46.03	\$100,000.00 \$(1,198.00)	\$100,000.00 \$(1,198.00)
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/12/24 3.4000% DUE 08/12/2027 Callable 03/12/2024 @ 100.000 (32022RSP3) Ratings Information: Not Rated	\$50,000.00	\$1,700.00	08/10/2022	\$97.566	\$48,783.00	\$79.18	\$50,000.00 \$(1,217.00)	\$50,000.00 \$(1,217.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST JACKSON BANK STEVENSON, AL FDIC # 23376 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.9000% DUE 01/18/2028 (32063KAX0) Ratings Information: Not Rated	\$245,000.00	\$9,555.00	01/09/2023	\$99.218	\$243,084.10	\$1,099.48	\$245,000.00 \$(1,915.90)	\$245,000.00 \$(1,915.90)
FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/25/24 .3500% DUE 09/25/2024 Callable 03/25/2024 @ 100.000 (32110YQR9) Ratings Information: Not Rated	\$245,000.00	\$857.50	09/23/2020	\$97.312	\$238,414.40	\$9.40	\$245,000.00 \$(6,585.60)	\$245,000.00 \$(6,585.60)
FIRST OKLAHOMA BK TULSA, OK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/15/24 .6500% DUE 07/15/2025 Callable 03/15/2024 @ 100.000 (335857CB2) Ratings Information: Not Rated	\$100,000.00	\$650.00	06/29/2020	\$94.363	\$94,363.00	\$24.93	\$100,000.00 \$(5,637.00)	\$100,000.00 \$(5,637.00)
1ST SOURCE BANK SOUTH BEND, IN FDIC # 9087 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.3500% DUE 06/03/2024 (33646CLZ5) Ratings Information: Not Rated	\$245,000.00	\$3,307.50	04/01/2020	\$98.984	\$242,510.80	\$1,350.18	\$245,000.00 \$(2,489.20)	\$245,000.00 \$(2,489.20)
FLAGSTAR BANK, FSB TROY, MI FDIC # 32541 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .8000% DUE 05/29/2025 (33847E3L9) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/26/2020	\$95.033	\$232,830.85	\$494.03	\$245,000.00 \$(12,169.15)	\$245,000.00 \$(12,169.15)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9) Ratings Information: Not Rated	\$110,000.00	\$4,400.00	12/07/2022	\$99.580	\$109,538.00	\$168.77	\$110,000.00 \$(462.00)	\$110,000.00 \$(462.00)
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY 4500% DUE 07/09/2026 (35909FAD6) Ratings Information: Not Rated	\$245,000.00	\$1,102.50	07/07/2021	\$90.914	\$222,739.30	\$60.41	\$245,000.00 \$(22,260.70)	\$245,000.00 \$(22,260.70)
GUARANTY BK FDIC # 28670 CERTIFICATE OF DEPOSIT MONTHLY 3.8000% DUE 01/12/2029 (401081EW0) Ratings Information: Not Rated	\$115,000.00	\$4,370.00	01/03/2024	\$98.880	\$113,712.00	\$203.53	\$115,000.00 \$(1,288.00)	\$115,000.00 \$(1,288.00)
INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9) Ratings Information: Not Rated	\$125,000.00	\$4,250.00	09/14/2022	\$99.066	\$123,832.50	\$151.37	\$125,000.00 \$(1,167.50)	\$125,000.00 \$(1,167.50)
JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/22/24 4.7000% DUE 02/22/2027 Callable 03/22/2024 @ 100.000 (472384BB1) Ratings Information: Not Rated	\$225,000.00	\$10,575.00	02/17/2023	\$100.042	\$225,094.50	\$202.81	\$225,000.00 \$94.50	\$225,000.00 \$94.50



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/24 .8000% DUE 05/29/2025 Callable 02/29/2024 @ 100.000 (48040PGX7) Ratings Information: Not Rated	\$245,000.00	\$1,960.00	05/27/2020	\$94.989	\$232,723.05		\$245,000.00 \$(12,276.95)	\$245,000.00 \$(12,276.95)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/24 .5500% DUE 10/30/2025 Callable 04/30/2024 @ 100.000 (48128UPT0) Ratings Information: Not Rated	\$155,000.00	\$852.50	10/29/2020	\$93.268	\$144,565.40	\$282.61	\$155,000.00 \$(10,434.60)	\$155,000.00 \$(10,434.60)
JPMORGAN CHASE BANK NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/15/24 .4000% DUE 12/15/2025 Callable 06/15/2024 @ 100.000 (48128UTN9) Step Schedule: 0.750% on June 15, 2024, 1.750% on June 15, 2025 Ratings Information: Not Rated	\$95,000.00	\$380.00	12/11/2020	\$93.524	\$88,847.80	\$79.12	\$95,000.00 \$(6,152.20)	\$95,000.00 \$(6,152.20)
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7) Ratings Information: Not Rated	\$115,000.00	\$1,897.50	02/27/2020	\$99.941	\$114,932.15	\$145.56	\$115,000.00 \$(67.85)	\$115,000.00 \$(67.85)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9) Ratings Information: Not Rated	\$230,000.00	\$1,495.00	05/26/2020	\$94.831	\$218,111.30		\$230,000.00 \$(11,888.70)	\$230,000.00 \$(11,888.70)
MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/21/24 .6500% DUE 05/21/2026 Callable 03/21/2024 @ 100.000 ♦ (58958PJA3) Ratings Information: Not Rated	\$200,000.00	\$1,300.00	05/19/2021	\$91.695	\$183,390.00	\$28.49	\$200,000.00 \$(16,610.00)	\$200,000.00 \$(16,610.00)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9500% DUE 10/31/2024 (61690UMT4) Ratings Information: Not Rated	\$25,000.00	\$487.50	03/20/2020	\$97.928	\$24,482.00	\$161.61	\$25,295.00 \$(813.00)	\$25,044.19 \$(562.19)
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5500% DUE 04/09/2025 (61690UWJ5) Ratings Information: Not Rated	\$120,000.00	\$1,860.00	04/06/2020	\$96.314	\$115,576.80	\$728.71	\$120,000.00 \$(4,423.20)	\$120,000.00 \$(4,423.20)
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.7500% DUE 05/02/2024 (61760AZR3) Ratings Information: Not Rated	\$145,000.00	\$3,987.50	03/24/2020	\$99.545	\$144,340.25	\$1,300.03	\$152,216.69 \$(7,876.44)	\$145,312.73 \$(972.48)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .3500% DUE 06/03/2024 (649447UP2) Ratings Information: Not Rated	\$125,000.00	\$437.50	06/01/2021	\$98.718	\$123,397.50	\$105.48	\$125,000.00 \$(1,602.50)	\$125,000.00 \$(1,602.50)
NEW YORK COMMUNITY BANK FDIC # 16022 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .7000% DUE 07/01/2026 (649447UZ0) Ratings Information: Not Rated	\$90,000.00	\$630.00	06/22/2021	\$91.577	\$82,419.30	\$105.29	\$90,000.00 \$(7,580.70)	\$90,000.00 \$(7,580.70)
PATHFINDER BANK FDIC # 157497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/29/24 .5000% DUE 10/29/2025 Callable 03/29/2024 @ 100.000 (70320KAS0) Ratings Information: Not Rated	\$100,000.00	\$500.00	10/21/2020	\$93.121	\$93,121.00		\$100,000.00 \$(6,879.00)	\$100,000.00 \$(6,879.00)
PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	07/14/2020	\$94.143	\$230,650.35	\$40.27	\$245,000.00 \$(14,349.65)	\$245,000.00 \$(14,349.65)
PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1) Ratings Information: Not Rated	\$190,000.00	\$10,450.00	10/11/2023	\$100.917	\$191,742.30	\$257.67	\$190,000.00 \$1,742.30	\$190,000.00 \$1,742.30



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
PROVIDENCE BK ROCKY MOUNT, NC FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8) Ratings Information: Not Rated	\$85,000.00	\$3,825.00	08/09/2023	\$101.482	\$86,259.70	\$83.84	\$85,000.00 \$1,259.70	\$85,000.00 \$1,259.70
RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1) Ratings Information: Not Rated	\$245,000.00	\$4,900.00	08/20/2019	\$98.470	\$241,251.50	\$50.55	\$245,000.00 \$(3,748.50)	\$245,000.00 \$(3,748.50)
SAVIBANK BURLINGTON, WA FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5) Ratings Information: Not Rated	\$90,000.00	\$3,645.00	01/09/2023	\$99.440	\$89,496.00	\$109.85	\$90,000.00 \$(504.00)	\$90,000.00 \$(504.00)
SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2) Ratings Information: Not Rated	\$45,000.00	\$1,957.50	05/24/2023	\$100.516	\$45,232.20		\$45,000.00 \$232.20	\$45,000.00 \$232.20
SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7) Ratings Information: Not Rated	\$245,000.00	\$1,225.00	06/08/2021	\$91.811	\$224,936.95	\$13.42	\$245,000.00 \$(20,063.05)	\$245,000.00 \$(20,063.05)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .6500% DUE 09/24/2024 (87165EUL9) Ratings Information: Not Rated	\$245,000.00	\$1,592.50	09/22/2021	\$97.513	\$238,906.85	\$689.35	\$245,000.00 \$(6,093.15)	\$245,000.00 \$(6,093.15)



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
TCM BK NA TAMPA, FL FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/15/24 .8500% DUE 11/14/2025 Callable 03/15/2024 @ 100.000 (872308FE6) Ratings Information: Not Rated	\$105,000.00	\$892.50	11/04/2021	\$93.566	\$98,244.30	\$34.23	\$105,000.00 \$(6,755.70)	\$105,000.00 \$(6,755.70)
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/24 .7000% DUE 06/07/2024 Callable 03/08/2024 @ 100.000 (88241THM5) Ratings Information: Not Rated	\$245,000.00	\$1,715.00	05/29/2020	\$98.779	\$242,008.55	\$98.67	\$245,000.00 \$(2,991.45)	\$245,000.00 \$(2,991.45)
USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9) Ratings Information: Not Rated	\$245,000.00	\$11,392.50	09/18/2023	\$102.413	\$250,911.85	\$280.91	\$245,000.00 \$5,911.85	\$245,000.00 \$5,911.85
UNITY BANK CLINTON, NJ FDIC # 33503 CERTIFICATE OF DEPOSIT SEMI-ANNUAL .4000% DUE 12/18/2025 (91330ACR6) Ratings Information: Not Rated	\$115,000.00	\$460.00	12/15/2020	\$92.541	\$106,422.15	\$92.00	\$115,000.00 \$(8,577.85)	\$115,000.00 \$(8,577.85)
UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4) Ratings Information: Not Rated	\$245,000.00	\$10,290.00	11/21/2022	\$100.251	\$245,614.95	\$614.95	\$245,000.00 \$614.95	\$245,000.00 \$614.95



Fixed Income (continued) *

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/19/24 .8500% DUE 10/19/2026 Callable 03/19/2024@ 100.000 (93974LAC4) Ratings Information: Not Rated	\$185,000.00	\$1,572.50	10/14/2021	\$91.216	\$168,749.60	\$43.08	\$185,000.00 \$(16,250.40)	\$185,000.00 \$(16,250.40)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48) Ratings Information: Not Rated	\$155,000.00	\$4,262.50	05/01/2019	\$99.567	\$154,328.85	\$303.63	\$155,000.00 \$(671.15)	\$155,000.00 \$(671.15)
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 4.4500% DUE 12/12/2028 (949764JM7) Ratings Information: Not Rated	\$90,000.00	\$4,005.00	12/07/2023	\$101.703	\$91,532.70	\$186.53	\$90,000.00 \$1,532.70	\$90,000.00 \$1,532.70
Certificates of Deposit (CDs) Total	\$11,723,000.00	\$240,180.00			\$11,332,404.96	\$33,836.59	\$11,733,417.02 \$(401,012.06)	\$11,723,594.34 \$(391,189.38)

* Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total \$11,791,167.31 \$34,753.14

* Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$11,831,874.52

Accrued Interest Total \$34,753.14

Portfolio Total with Accrued Interest \$11,866,627.66

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Deposits		Expenses		Purchases	
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Deposits	\$73.97	\$73.97	Interest Expenses	\$(73.97)	\$(73.97)
Total Deposits	\$73.97	\$73.97	Total Expenses	\$(73.97)	\$(73.97)

Income		Sales / Redemptions			
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Interest - Taxable	\$22,304.48	\$42,947.48	Redemptions	\$220,000.00	\$320,000.00
Interest at RJ Bank Deposit Program	\$4.47	\$9.37	Total Sales/Redemptions	\$220,000.00	\$320,000.00
Total Income	\$22,308.95	\$42,956.85			

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$18,398.26	
02/01/2024	Income	Interest - Taxable	1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)			\$50.96	\$18,449.22	Paid on 100,000
02/01/2024	Income	Interest - Taxable	LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)			\$161.16	\$18,610.38	Paid on 115,000
02/05/2024	Income	Interest - Taxable	COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/24 .3500% DUE 09/04/2024 Callable 03/04/2024 @ 100.000 (20056QTY9)			\$29.73	\$18,640.11	Paid on 100,000
02/05/2024	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)			\$362.02	\$19,002.13	Paid on 155,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/07/2024	Purchase	Purchase	BANK OF AMERICA NA FDIC # 3510 CERTIFICATE OF DEPOSIT QTRLY CALLABLE BEGINNING 02/07/25 4.8500% DUE 02/08/2027 Callable 02/07/2025 @ 100.000 (06051V7Z3)	220,000.000	\$100.000	\$(220,000.00)	\$(200,997.87)	
02/07/2024	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$0.76	\$(200,997.11)	
02/08/2024	Expense	Interest Expense	Cash Debit Interest			\$(73.97)	\$(201,071.08)	1 days average balance \$200,997.11 average rate 13.250%
02/08/2024	Sale/ Redemption	Redemption	PACIFIC WESTERN BANK FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 05/08/24 4.7500% DUE 02/08/2028 Callable 05/08/2024 @ 100.000 (69506YVX4)	(200,000.000)	\$1.000	\$200,000.00	\$(1,071.08)	02/08/24 FULL CALL @ 100% 4.75% 02/08/28
02/08/2024	Income	Interest - Taxable	TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/24 .7000% DUE 06/07/2024 Callable 03/08/2024 @ 100.000 (88241THM5)			\$145.66	\$(925.42)	Paid on 245,000
02/08/2024	Income	Interest - Taxable	BRIDGEWATER BK FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)			\$114.44	\$(810.98)	Paid on 245,000
02/08/2024	Income	Interest - Taxable	PACIFIC WESTERN BANK FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 05/08/24 4.7500% DUE 02/08/2028 Callable 05/08/2024 @ 100.000 (69506YVX4)			\$4,789.04	\$3,978.06	Paid on 200,000
02/09/2024	Income	Interest - Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/09/24 3.4500% DUE 03/09/2027 Callable 03/09/2024 @ 100.000 (307811EV7)			\$351.62	\$4,329.68	Paid on 120,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/09/2024	Income	Interest - Taxable	FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)			\$93.64	\$4,423.32	Paid on 245,000
02/09/2024	Deposit	Deposit	Cash			\$73.97	\$4,497.29	REIMB FEE 288528680
02/12/2024	Income	Interest - Taxable	AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)			\$936.37	\$5,433.66	Paid on 245,000
02/12/2024	Income	Interest - Taxable	GUARANTY BK FDIC # 28670 CERTIFICATE OF DEPOSIT MONTHLY 3.8000% DUE 01/12/2029 (401081EW0)			\$371.15	\$5,804.81	Paid on 115,000
02/12/2024	Income	Interest - Taxable	FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)			\$104.04	\$5,908.85	Paid on 245,000
02/12/2024	Income	Interest - Taxable	1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/12/24 3.4000% DUE 08/12/2027 Callable 03/12/2024 @ 100.000 (32022RSP3)			\$144.38	\$6,053.23	Paid on 50,000
02/12/2024	Income	Interest - Taxable	WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 4.4500% DUE 12/12/2028 (949764JM7)			\$340.15	\$6,393.38	Paid on 90,000
02/14/2024	Sale/Redemption	Redemption	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)	(20,000,000)	\$1,000	\$20,000.00	\$26,393.38	02/14/24 BOND MATURES @ 100% 3.05% 02/14/24
02/14/2024	Income	Interest - Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/14/24 .9500% DUE 04/14/2026 Callable 03/14/2024 @ 100.000 (066519QV4)			\$197.68	\$26,591.06	Paid on 245,000
02/14/2024	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)			\$307.51	\$26,898.57	Paid on 20,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/15/2024	Income	Interest - Taxable	CFBANK FAIRLAWN, OH FDIC # 28263 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 03/15/2024 (15721UCY3)			\$118.90	\$27,017.47	Paid on 50,000
02/15/2024	Income	Interest - Taxable	BANK OF BOTETOURT BUCHANAN VA FDIC # 6137 CERTIFICATE OF DEPOSIT MONTHLY 1.3000% DUE 04/15/2025 (063907AB5)			\$270.51	\$27,287.98	Paid on 245,000
02/15/2024	Income	Interest - Taxable	COMMUNITY FIRST BANK INC. FDIC # 32838 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 06/15/24 5.2500% DUE 12/15/2026 Callable 06/15/2024 @ 100.000 (20368DAF2)			\$334.42	\$27,622.40	Paid on 75,000
02/15/2024	Income	Interest - Taxable	FIRST OKLAHOMA BK TULSA, OK FDIC # 12484 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/15/24 .6500% DUE 07/15/2025 Callable 03/15/2024 @ 100.000 (335857CB2)			\$55.21	\$27,677.61	Paid on 100,000
02/15/2024	Income	Interest - Taxable	FORBRIGHT BANK POTOMAC, MARYLAND FDIC # 57614 CERTIFICATE OF DEPOSIT MONTHLY 4.0000% DUE 12/15/2027 (34520LAY9)			\$373.70	\$28,051.31	Paid on 110,000
02/15/2024	Income	Interest - Taxable	TCM BK NA TAMPA, FL FDIC # 34535 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/15/24 .8500% DUE 11/14/2025 Callable 03/15/2024 @ 100.000 (872308FE6)			\$75.80	\$28,127.11	Paid on 105,000
02/16/2024	Income	Interest - Taxable	INTERNATIONAL BANK CHICAGO CHICAGO, IL FDIC # 33708 CERTIFICATE OF DEPOSIT MONTHLY 3.4000% DUE 09/16/2024 (45906ADG9)			\$360.96	\$28,488.07	Paid on 125,000
02/20/2024	Income	Interest - Taxable	EXCHANGE BK GIBBON, NE FDIC # 1435 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 06/17/2026 (301074ER7)			\$114.44	\$28,602.51	Paid on 245,000
02/20/2024	Income	Interest - Taxable	PREFERRED BK LOS ANGELES, CA FDIC # 33539 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 07/17/2025 (740367MA2)			\$104.04	\$28,706.55	Paid on 245,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/20/2024	Income	Interest - Taxable	PRIME ALLIANCE BANK WOODS CROSS, UT FDIC # 57920 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/20/24 5.5000% DUE 10/20/2028 Callable 10/20/2024 @ 100.000 (74160NKV1)			\$887.53	\$29,594.08	Paid on 190,000
02/20/2024	Income	Interest - Taxable	USB BANK USA FDIC # 57565 CERTIFICATE OF DEPOSIT MONTHLY 4.6500% DUE 09/20/2028 (90355GGJ9)			\$967.58	\$30,561.66	Paid on 245,000
02/20/2024	Income	Interest - Taxable	WASHINGTON STATE BANK FDIC # 214 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/19/24 .8500% DUE 10/19/2026 Callable 03/19/2024 @ 100.000 (93974LAC4)			\$133.55	\$30,695.21	Paid on 185,000
02/20/2024	Income	Interest - Taxable	SAVIBANK BURLINGTON, WA FDIC # 57978 CERTIFICATE OF DEPOSIT MONTHLY 4.0500% DUE 01/19/2027 (80517LAC5)			\$309.57	\$31,004.78	Paid on 90,000
02/21/2024	Income	Interest - Taxable	MERIDIAN BANK DEVON, PA FDIC # 57777 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/21/24 .6500% DUE 05/21/2026 Callable 03/21/2024 @ 100.000 (58958PJA3)			\$110.41	\$31,115.19	Paid on 200,000
02/21/2024	Income	Interest - Taxable	FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 05/21/2026 (307811CQ0)			\$42.47	\$31,157.66	Paid on 100,000
02/21/2024	Income	Interest - Taxable	PROVIDENCE BK ROCKY MOUNT, NC FDIC # 58239 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 02/22/2028 (743738CU8)			\$324.86	\$31,482.52	Paid on 85,000
02/22/2024	Income	Interest - Taxable	JEFFERSON BK FDIC # 16470 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/22/24 4.7000% DUE 02/22/2027 Callable 03/22/2024 @ 100.000 (472384BB1)			\$898.15	\$32,380.67	Paid on 225,000
02/23/2024	Income	Interest - Taxable	RAYMOND JAMES BANK, NA ST PETERSBURG, FL FDIC # 33893 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 08/23/2024 (75472RAE1)			\$2,470.14	\$34,850.81	Paid on 245,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/26/2024	Income	Interest - Taxable	FIRST NATIONAL BANK AMER FDIC # 17438 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/25/24 .3500% DUE 09/25/2024 Callable 03/25/2024 @ 100.000 (32110YQR9)			\$72.83	\$34,923.64	Paid on 245,000
02/26/2024	Income	Interest - Taxable	SPRING BANK BRONX, NY FDIC # 58668 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 03/25/2026 (849430BP7)			\$104.04	\$35,027.68	Paid on 245,000
02/28/2024	Income	Interest - Taxable	CITY NATIONAL BANK OF METROPOLIS METROPOLIS, IL FDIC # 3814 CERTIFICATE OF DEPOSIT MONTHLY 4.4000% DUE 11/28/2025 (17801GBZ1)			\$186.85	\$35,214.53	Paid on 50,000
02/28/2024	Income	Interest - Taxable	MALAGA BANK FSB PALOS VERDES, CA FDIC # 32282 CERTIFICATE OF DEPOSIT MONTHLY .6500% DUE 05/28/2025 (56102AAH9)			\$126.97	\$35,341.50	Paid on 230,000
02/29/2024	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$3.71	\$35,345.21	
02/29/2024	Income	Interest - Taxable	BANK OZK FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 03/30/2026 (06417NC50)			\$110.75	\$35,455.96	Paid on 245,000
02/29/2024	Income	Interest - Taxable	THE BANK OF PRINCETON FDIC # 58513 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 12/30/2024 (064520BG3)			\$100.68	\$35,556.64	Paid on 245,000
02/29/2024	Income	Interest - Taxable	BANKWEST FDIC # 4009 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 4.5500% DUE 08/30/2028 (06652CHQ7)			\$3,764.03	\$39,320.67	Paid on 165,000
02/29/2024	Income	Interest - Taxable	CONTINENTAL BK SALT LAKE CITY, UT FDIC # 57571 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 02/27/2026 (211163MJ6)			\$90.41	\$39,411.08	Paid on 200,000



Your Activity (continued)

City of Pataskala Account No.

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
02/29/2024	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/30/24 .4000% DUE 09/30/2025 Callable 03/30/2024 @ 100.000 (319461DB2)			\$80.55	\$39,491.63	Paid on 245,000
02/29/2024	Income	Interest - Taxable	SOUTHERN BK POPLAR BLUFF, MO FDIC # 28332 CERTIFICATE OF DEPOSIT MONTHLY 4.3500% DUE 06/01/2027 (843383CU2)			\$160.89	\$39,652.52	Paid on 45,000
02/29/2024	Income	Interest - Taxable	JONESBORO ST BANK FDIC # 9325 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/29/24 .8000% DUE 05/29/2025 Callable 02/29/2024 @ 100.000 (48040PGX7)			\$166.47	\$39,818.99	Paid on 245,000
02/29/2024	Income	Interest - Taxable	UNIVERSITY BANK NA FDIC # 14587 CERTIFICATE OF DEPOSIT MONTHLY 4.2000% DUE 11/30/2027 (914098DJ4)			\$845.75	\$40,664.74	Paid on 245,000
02/29/2024	Income	Interest - Taxable	PATHFINDER BANK FDIC # 57497 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/29/24 .5000% DUE 10/29/2025 Callable 03/29/2024 @ 100.000 (70320KAS0)			\$42.47	\$40,707.21	Paid on 100,000

84

Future Payments

Future Interest Payments

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
1ST FNCL BANK USA DAKOTA DUNES, SD FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY .6000% DUE 06/03/2024 (32022RNC7)		02/15/2024	03/01/2024	\$47.67	0.60% coupon x 100,000.000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 2.7500% DUE 05/03/2024 (949763A48)		02/17/2024	03/03/2024	\$338.66	2.75% coupon x 155,000.000 par value
COMMERCE BANK GENEVA, MN FDIC # 10212 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/04/24 .3500% DUE 09/04/2024 Callable 03/04/2024 @ 100.000 (20056QTY9)		02/18/2024	03/04/2024	\$27.81	0.35% coupon x 100,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
LIVE OAK BKG CO WILMINGTON, NC FDIC # 58665 CERTIFICATE OF DEPOSIT MONTHLY 1.6500% DUE 03/06/2024 (538036KC7)	02/15/2024	03/06/2024	\$176.75	1.65% coupon x 115,000,000 par value
BRIDGEWATER BK FDIC # 58210 CERTIFICATE OF DEPOSIT MONTHLY .5500% DUE 12/08/2025 (108622MB4)	02/22/2024	03/08/2024	\$107.06	0.55% coupon x 245,000,000 par value
TEXAS EXCH BANK SSB CROWLEY, TX FDIC # 20099 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/08/24 .7000% DUE 06/07/2024 Callable 03/08/2024 @ 100.000 (88241THM5)	02/22/2024	03/08/2024	\$136.26	0.70% coupon x 245,000,000 par value
FARMERS & MRCH BANK BERLIN, WI FDIC # 15779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/09/24 3.4500% DUE 03/09/2027 Callable 03/09/2024 @ 100.000 (307811EV7)	02/23/2024	03/09/2024	\$328.93	3.45% coupon x 120,000,000 par value
FRONTIER BANK FDIC # 33922 CERTIFICATE OF DEPOSIT MONTHLY .4500% DUE 07/09/2026 (35909FAD6)	02/23/2024	03/09/2024	\$87.59	0.45% coupon x 245,000,000 par value
AMERANT BANK, NA CORAL GABLES, FL FDIC # 22953 CERTIFICATE OF DEPOSIT MONTHLY 4.5000% DUE 03/10/2027 (02357QBQ9)	02/24/2024	03/10/2024	\$875.96	4.50% coupon x 245,000,000 par value
FIRST BANK HAMILTON, NJ FDIC # 584481 CERTIFICATE OF DEPOSIT MONTHLY .5000% DUE 06/11/2026 (319137BA2)	02/25/2024	03/11/2024	\$97.33	0.50% coupon x 245,000,000 par value
1ST FNCL BANK USA FDIC # 1673 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/12/24 3.4000% DUE 08/12/2027 Callable 03/12/2024 @ 100.000 (32022RSP3)	02/26/2024	03/12/2024	\$135.07	3.40% coupon x 50,000,000 par value
GUARANTY BK FDIC # 28670 CERTIFICATE OF DEPOSIT MONTHLY 3.8000% DUE 01/12/2029 (401081EW0)	02/26/2024	03/12/2024	\$347.20	3.80% coupon x 115,000,000 par value
WELLS FARGO BANK NA FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY 4.4500% DUE 12/12/2028 (949764JM7)	02/26/2024	03/12/2024	\$318.20	4.45% coupon x 90,000,000 par value
BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 03/14/24 .9500% DUE 04/14/2026 Callable 03/14/2024 @ 100.000 (066519QV4)	02/28/2024	03/14/2024	\$184.92	0.95% coupon x 245,000,000 par value
Future Interest Payments Total			\$3,209.41	

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
PACIFIC WESTERN BANK FDIC # 24045 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 05/08/24 4.7500% DUE 02/08/2028 (69506YVX4)	200,000.000	02/02/2023	\$200,000.00	02/08/2024	\$200,000.00	0.00%	\$0.00
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 3.0500% DUE 02/14/2024 (61690UEH9)	20,000.000	03/20/2020	\$20,000.00	02/14/2024	\$20,000.00	0.00%	\$0.00
Net Long-Term Gain / Loss Total			\$220,000.00		\$220,000.00	0.00%	\$0.00

○ Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	This Statement	Year To Date
Short-Term Gain	\$0.00	\$0.00
Short-Term Loss	\$0.00	\$0.00
Long-Term Gain	\$0.00	\$0.00
Long-Term Loss	\$0.00	\$0.00
Net Gain / Loss Total	\$0.00	\$0.00





P.O. Box 7177
Dublin, OH 43017

Account Statement

February 01, 2024 - February 29, 2024

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000616-0000651 PDFE 001 ----- 623296



CITY OF PATASKALA
GENERAL OPERATING
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will close at 1:00 p.m. on Thursday, March 28 and Friday, March 29, 2024 in observance of Good Friday.

As a reminder, a 24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

STAR Ohio forms are located in the Forms & Information section of your online account. You must log in to access these forms.

For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,211,115.310	\$1.0000	\$1,211,115.31

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$10,898.97	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.49%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,205,860.420	\$1.00		\$1,205,860.42
02/29/2024	Income Dividend Reinvestment		5,254.890	\$1.00	\$5,254.89	1,211,115.31
	Closing Balance		1,211,115.310	\$1.00		\$1,211,115.31



P.O. Box 7177
Dublin, OH 43017

Account Statement

February 01, 2024 - February 29, 2024

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000618-0000653 PDFE 001 ----- 623296



CITY OF PATASKALA
UTILITY FUND
ATTN JAMES M NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will close at 1:00 p.m. on Thursday, March 28 and Friday, March 29, 2024 in observance of Good Friday.

As a reminder, a 24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

STAR Ohio forms are located in the Forms & Information section of your online account. You must log in to access these forms.

For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	1,478,735.570	\$1.0000	\$1,478,735.57

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$13,307.30	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.49%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		1,472,319.500	\$1.00		\$1,472,319.50
02/29/2024	Income Dividend Reinvestment		6,416.070	\$1.00	\$6,416.07	1,478,735.57
	Closing Balance		1,478,735.570	\$1.00		\$1,478,735.57



P.O. Box 7177
Dublin, OH 43017

Account Statement

February 01, 2024 - February 29, 2024

ACCOUNT NUMBER

REGISTRATION

CITY of PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Return Service Requested

0000617-0000652 PDFE 001 ----- 623296



CITY OF PATASKALA
LOCAL FISCAL RECOVERY FUND (ARPA)
ATTN JAMES NICHOLSON
621 W BROAD ST
SUITE 1D
PATASKALA, OH 43062

Client Services



Call: 800-648-STAR (7827)



Visit our website: www.tos.ohio.gov/star-ohio



Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will close at 1:00 p.m. on Thursday, March 28 and Friday, March 29, 2024 in observance of Good Friday.

As a reminder, a 24 hr. advance transaction notification of both purchases and redemptions over \$100 million is highly recommended. Advanced notification allows the STAR Ohio fund to invest timely to achieve the best yield possible.

STAR Ohio forms are located in the Forms & Information section of your online account. You must log in to access these forms.

For questions or to update your account, please contact STAR Ohio from 8:30 a.m. to 5:00 p.m. Monday through Friday at 1.800.648.STAR (7827) or by emailing info@starohio.com.

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	846,903.940	\$1.0000	\$846,903.94

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$7,621.36	Reinvest

TRANSACTIONS

STAR Ohio Account Number:

30 Day Yield = 5.49%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		843,229.320	\$1.00		\$843,229.32
02/29/2024	Income Dividend Reinvestment		3,674.620	\$1.00	\$3,674.62	846,903.94
	Closing Balance		846,903.940	\$1.00		\$846,903.94

Park National Bank
PO Box 3500
Newark, OH 43058



RETURN SERVICE REQUESTED

City of Pataskala
621 Broad St SW Ste 2B
Pataskala, OH 430628119

Contact Us
888-289-0048
www.ParkNationalBank.com



Account
City of Pataskala

Date
02/29/2024

Page
1 of 5

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of February 2024 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****746	Demand	2.806%	\$7,599,415.27	\$7,809,206.70
*****749	Demand	2.806%	9,219,809.13	8,936,858.47
TOTAL			\$16,819,224.40	\$16,746,065.17

DETAILED ACCOUNT OVERVIEW

Account ID: *****746
Account Title: City of Pataskala

Account Summary - Demand			
Statement Period	2/1-2/29/2024	Average Daily Balance	\$7,619,916.26
Previous Period Ending Balance	\$7,599,415.27	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	348,608.47	Annual Percentage Yield Earned	2.85%
Total Program Withdrawals	(155,821.93)	YTD Interest Paid	34,881.67
Interest Capitalized	17,004.89		
Current Period Ending Balance	\$7,809,206.70		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/01/2024	Deposit	\$15,817.72	\$7,615,232.99
02/02/2024	Withdrawal	(108.93)	7,615,124.06
02/05/2024	Withdrawal	(13,215.30)	7,601,908.76
02/06/2024	Deposit	4,393.65	7,606,302.41
02/07/2024	Deposit	685.12	7,606,987.53
02/08/2024	Withdrawal	(47,445.87)	7,559,541.66
02/09/2024	Deposit	7,416.87	7,566,958.53
02/12/2024	Deposit	7,671.54	7,574,630.07
02/13/2024	Withdrawal	(3,048.90)	7,571,581.17
02/14/2024	Withdrawal	(50,564.38)	7,521,016.79
02/15/2024	Deposit	40,407.63	7,561,424.42
02/16/2024	Deposit	8,220.38	7,569,644.80
02/20/2024	Deposit	93,774.60	7,663,419.40
02/21/2024	Deposit	37,057.53	7,700,476.93
02/22/2024	Withdrawal	(41,438.55)	7,659,038.38
02/23/2024	Deposit	2,681.81	7,661,720.19
02/26/2024	Deposit	799.74	7,662,519.93
02/27/2024	Deposit	916.21	7,663,436.14
02/28/2024	Deposit	127,424.56	7,790,860.70
02/29/2024	Deposit	1,341.11	7,792,201.81
02/29/2024	Interest Capitalization	17,004.89	7,809,206.70

Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Alerus Financial, N.A.	Grand Forks, ND	3931	\$247,551.26
Banc of California	Beverly Hills, CA	24045	247,551.26
Centennial Bank	Conway, AR	11241	247,551.26
Citizens Bank, National Association	Providence, RI	57957	247,551.26
City National Bank of Florida	Miami, FL	20234	247,551.26
Comerica Bank	Dallas, TX	983	247,551.26

DETAILED ACCOUNT OVERVIEW

Account ID: *****746

Account Title: City of Pataskala



Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Cross River Bank	Teaneck, NJ	58410	15.81
Eastern Bank	Boston, MA	32773	247,551.26
First Bank	Creve Coeur, MO	12229	247,551.26
First Guaranty Bank	Hammond, LA	14028	247,551.26
First National Bank of Omaha	Omaha, NE	5452	247,551.26
Flagstar Bank, N.A.	Hicksville, NY	32541	247,189.95
Fulton Bank, N.A.	Lancaster, PA	7551	247,551.26
Gulf Coast Bank and Trust Company	New Orleans, LA	32974	247,551.26
INB	Springfield, IL	3664	247,551.26
Independent Bank	Ionia, MI	27811	247,551.26
Inwood National Bank	Dallas, TX	19080	247,551.26
JPMorgan Chase Bank	Columbus, OH	628	135,232.47
KeyBank National Association	Cleveland, OH	17534	247,329.83
Lakeland Bank	Newfoundland, NJ	19953	247,551.26
Merchants Bank of Indiana	Carmel, IN	8056	76.10
MidFirst Bank	Oklahoma City, OK	4063	247,551.26
NexBank	Dallas, TX	29209	247,418.08
Pinnacle Bank	Nashville, TN	35583	178.74
Primis Bank	Mclean, VA	57968	247,551.26
Quad City Bank and Trust Company	Bettendorf, IA	33867	247,551.26
Raymond James Bank	St. Petersburg, FL	33893	247,551.26
Rockland Trust Company	Rockland, MA	9712	247,551.26
Stifel Bank	St. Louis, MO	57358	247,551.26
The Huntington National Bank	Columbus, OH	6560	247,551.26
Umpqua Bank	Roseburg, OR	17266	247,551.26
United Bank	Fairfax, VA	22858	247,551.26
United Community Bank	Blairsville, GA	16889	247,551.26
Valley National Bank	Wayne, NJ	9396	247,551.26
Washington Federal Bank	Seattle, WA	28088	247,551.26
Woodforest Natl Bank	The Woodlands, TX	23220	330.44

DETAILED ACCOUNT OVERVIEW

Account ID: *****749
Account Title: City of Pataskala

Account Summary - Demand			
Statement Period	2/1-2/29/2024	Average Daily Balance	\$9,319,015.94
Previous Period Ending Balance	\$9,219,809.13	Interest Rate at End of Statement Period	2.806%
Total Program Deposits	755,247.35	Annual Percentage Yield Earned	2.85%
Total Program Withdrawals	(1,058,994.93)	YTD Interest Paid	43,451.97
Interest Capitalized	20,796.92		
Current Period Ending Balance	\$8,936,858.47		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/01/2024	Withdrawal	(\$6,285.10)	\$9,213,524.03
02/02/2024	Deposit	601,903.69	9,815,427.72
02/05/2024	Withdrawal	(349,978.40)	9,465,449.32
02/06/2024	Deposit	9,051.25	9,474,500.57
02/07/2024	Deposit	1,416.00	9,475,916.57
02/08/2024	Withdrawal	(159,383.25)	9,316,533.32
02/09/2024	Deposit	34,109.67	9,350,642.99
02/12/2024	Deposit	9,713.24	9,360,356.23
02/13/2024	Withdrawal	(19,274.37)	9,341,081.86
02/14/2024	Withdrawal	(66,557.50)	9,274,524.36
02/15/2024	Deposit	12,604.43	9,287,128.79
02/16/2024	Deposit	85,941.90	9,373,070.69
02/20/2024	Withdrawal	(62.63)	9,373,008.06
02/21/2024	Withdrawal	(120,843.94)	9,252,164.12
02/22/2024	Withdrawal	(153,572.86)	9,098,591.26
02/23/2024	Withdrawal	(8,499.03)	9,090,092.23
02/26/2024	Deposit	507.17	9,090,599.40
02/27/2024	Withdrawal	(50,063.50)	9,040,535.90
02/28/2024	Withdrawal	(50,617.36)	8,989,918.54
02/29/2024	Withdrawal	(73,856.99)	8,916,061.55
02/29/2024	Interest Capitalization	20,796.92	8,936,858.47

Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Atlantic Union Bank	Glen Allen, VA	34589	\$247,551.26
Avidbank	San Jose, CA	57510	247,551.26
BOKF, National Association	Tulsa, OK	4214	247,551.26
Bank OZK	Little Rock, AR	110	247,551.26
Bell Bank	Fargo, ND	19581	247,551.25
Bridgewater Bank	Saint Louis Park, MN	58210	247,532.23

DETAILED ACCOUNT OVERVIEW

Account ID: *****749

Account Title: City of Pataskala



Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Cadence Bank	Tupelo, MS	11813	247,551.26
Cross River Bank	Teaneck, NJ	58410	68.79
CrossFirst Bank	Leawood, KS	58648	247,551.26
Customers Bank	Malvern, PA	34444	247,551.26
East West Bank	Pasadena, CA	31628	247,551.26
Enterprise Bank & Trust	Clayton, MO	27237	247,551.26
First International Bank & Trust	Watford City, ND	10248	247,551.26
First United Bank and Trust Company	Durant, OK	4239	247,551.26
Flagstar Bank, N.A.	Hicksville, NY	32541	361.30
HTLF Bank	Broomfield, CO	58458	247,551.26
INTRUST Bank NA	Wichita, KS	4799	247,551.26
Independent Bank	Mckinney, TX	3076	159,783.17
JPMorgan Chase Bank	Columbus, OH	628	112,037.53
KeyBank National Association	Cleveland, OH	17534	118.79
Midland States Bank	Effingham, IL	1040	247,551.26
Morton Community Bank	Morton, IL	18429	247,551.26
NBH Bank	Greenwood Village, CO	59052	247,551.26
NexBank	Dallas, TX	29209	133.17
Pacific Premier Bank	Irvine, CA	32172	247,551.26
Pinnacle Bank	Nashville, TN	35583	50.17
PlainsCapital Bank - Trust	Lubbock, TX	17491	247,551.26
Seacoast National Bank	Stuart, FL	131	247,551.26
Simmons Bank	Pine Bluff, AR	3890	247,551.25
South State Bank, N.A.	Winter Haven, FL	33555	247,551.26
Southside Bank	Tyler, TX	18297	247,551.23
State Bank of India	New York City, NY	33682	247,551.26
Sunflower Bank NA	Salina, KS	4767	247,551.26
Synovus Bank	Columbus, GA	873	247,551.25
The Camden National Bank	Camden, ME	4255	247,551.26
TriState Capital Bank	Pittsburgh, PA	58457	247,551.26
Truist Bank	Charlotte, NC	9846	247,551.26
Union Bank & Trust	Lincoln, NE	13421	247,551.26
United Fidelity Bank, fsb	Evansville, IN	29566	247,551.26
WesBanco Bank, Inc.	Wheeling, WV	803	247,551.26
Western Alliance Bank	Phoenix, AZ	57512	247,551.26
Woodforest Natl Bank	The Woodlands, TX	23220	30.54
Zions Bancorporation, N. A.	Salt Lake City, UT	2270	247,551.26



END OF REPORT



**City of Pataskala, Ohio
Finance Department
621 West Broad Street, Suite 1D
Pataskala, Ohio 43062**

Phone: (740) 927-3167
Fax: (740) 919-3560

www.cityofpataskalaohio.gov