



CITY OF PATASKALA
ORDINANCE 2015-4233

Passed June 15, 2015

AN ORDINANCE DESIGNATING THAT CITY FACILITY LEASE REVENUE SHALL BE USED FOR THE CONSTRUCTION OF, AND CAPITAL IMPROVEMENTS TO, CITY-OWNED BUILDINGS AND FACILITIES; PROVIDING FUNDING FOR ANY DEBT SERVICE ASSOCIATED WITH SUCH CONSTRUCTION AND IMPROVEMENTS; AND AUTHORIZING THE CREATION OF A CAPITAL FACILITIES FUND TO PROVIDE FOR THE PROPER ACCOUNTING AND SEGREGATION OF SUCH FUNDS.

WHEREAS, this City Council of the City of Pataskala, Ohio (the “City”) has heretofore determined the necessity of constructing and installing improvements to City-owned facilities, including the potential construction of a new Police Station; and

WHEREAS, the City currently leases office space in its City Hall to commercial tenants, and City Council wishes to restrict such facility rental revenues to the purchase, construction or capital improvements of City facilities; and

WHEREAS, in order to provide proper accounting and segregation of such revenues, it is Council’s desire to create a separate capital improvements fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PATASKALA, COUNTY OF LICKING, STATE OF OHIO; A MAJORITY OF THE MEMBERS CONCURRING THAT:

Section 1: City Council hereby approves the creation of the “Capital Facilities Fund” on the accounting system of the city, to account for the proceeds resulting from the rental of office and other space in city-owned buildings.

Section 2: City Council hereby designates that, effective January 1, 2015, all revenues received from the rental of office and other space in city-owned buildings shall be restricted to the construction of, and capital improvements to, city-owned facilities, and are to be deposited to the credit of the aforementioned fund in Section 1. Such restriction being contingent upon Ohio Auditor of State approval of the creation of the new fund in Section 1 above.

Section 3: City Council shall periodically review the restriction of facility rental revenues, to determine if such restrictions continue to be in the best interest of the City. Council shall have the authority to discontinue future restrictions if City Council deems them not to be in the best interest of the City. In the event that Council should terminate the restriction, any revenues received prior to the revocation of the restriction shall continue to be in effect.

Section 4: It is found and determined that all formal actions of this City Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this City Council, and that all deliberations of this City Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law, including Section 121.22 of the Revised Code of Ohio.

Section 5: This Ordinance shall take effect at the earliest time provided by the laws of the State of Ohio and the Charter of the City of Pataskala.

ATTEST:


Kathy M. Hoskinson, Clerk of Council


Michael W. Compton, Mayor

APPROVED AS TO FORM:


Rufus B. Hurst, Law Director