



Introduced: 10/11/2016
Revised:
Adopted:
Effective:

RESOLUTION NO. 2016-057

A RESOLUTION APPROVING A COMPENSATION AGREEMENT BETWEEN THE CITY OF PATASKALA, LICKING COUNTY COMMISSIONERS, SOUTHWEST LICKING LOCAL SCHOOL DISTRICT AND THE LICKING HEIGHTS SCHOOL DISTRICT AND DIRECTING THE CITY ADMINISTRATOR TO EXECUTE THE AGREEMENT

WHEREAS, the American Electric Power (AEP) has submitted an Enterprise Zone tax abatement application for a development in the Pataskala Corporate Park; and

WHEREAS, as part of the abatement, the City of Pataskala, Licking County Commissioners, Southwest Licking Local School District, and the Licking Heights School District desire to enter into a Compensation Agreement to share proceeds from real and personal property tax generated by the AEP development; and

WHEREAS, the proposed Compensation Agreement is attached to this resolution for consideration by the Pataskala City Council; and

WHEREAS, if approved, this resolution would provide authorization to the City Administrator to execute the proposed agreement, as attached.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PATASKALA, COUNTY OF LICKING, STATE OF OHIO, A MAJORITY OF MEMBERS PRESENT CONCURRING THAT:

Section 1: The Pataskala City Councils approves the attached Compensation Agreement between the City of Pataskala, Licking County Commissioners, Southwest Licking Local School District, and the Licking Heights School Districts represented on the attached document.

Section 2: The Pataskala City Administrator is hereby authorized to execute the Compensation Agreement on behalf of the City of Pataskala.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the City of Pataskala which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 4: This Resolution shall take effect at the earliest time allowed by the Charter of the City of Pataskala.

ATTEST:

Kathy M. Hoskinson, Clerk of Council

Michael W. Compton, Mayor

APPROVED AS TO FORM:

Brian Zets, Law Director