



Introduced: 10/11/2016  
Revised:  
Adopted:  
Effective:

**RESOLUTION NO. 2016-058**

**A RESOLUTION CONCURRING AND SUPPORTING AN APPLICATION FOR AN ENTERPRISE ZONE TAX ABATEMENT APPLICATION SUBMITTED BY AMERICAN ELECTRIC POWER (AEP) AND WAIVING THE 45-DAY APPLICATION HOLD PERIOD**

**WHEREAS**, the American Electric Power (AEP) has submitted an Enterprise Zone tax abatement application for a 15 year/100% abatement on real and personal property tax for a development in the Pataskala Corporate Park; and

**WHEREAS**, the Enterprise Zone tax abatement process requires for the support and concurrence of the City of Pataskala for approval; and

**WHEREAS**, the Enterprise Zone tax abatement process includes a 45-day hold period after approval before the application can become effective; and

**WHEREAS**, AEP has requested waiver of the 45-day hold period in an effort to close on the real estate transaction and begin construction in calendar year 2016.

**NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PATASKALA, COUNTY OF LICKING, STATE OF OHIO, A MAJORITY OF MEMBERS PRESENT CONCURRING THAT:**

Section 1: The Pataskala City Councils supports and concurs with AEP's Enterprise Zone tax abatement application for a 15 year/100% abatement on real and personal property tax.

Section 2: The Pataskala City Council waives the 45-day period for the Enterprise Zone tax abatement to become effective.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the City of Pataskala which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 4: This Resolution shall take effect at the earliest time allowed by the Charter of the City of Pataskala.

ATTEST:

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Kathy M. Hoskinson, Clerk of Council

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Michael W. Compton, Mayor

APPROVED AS TO FORM:

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Brian Zets, Law Director