

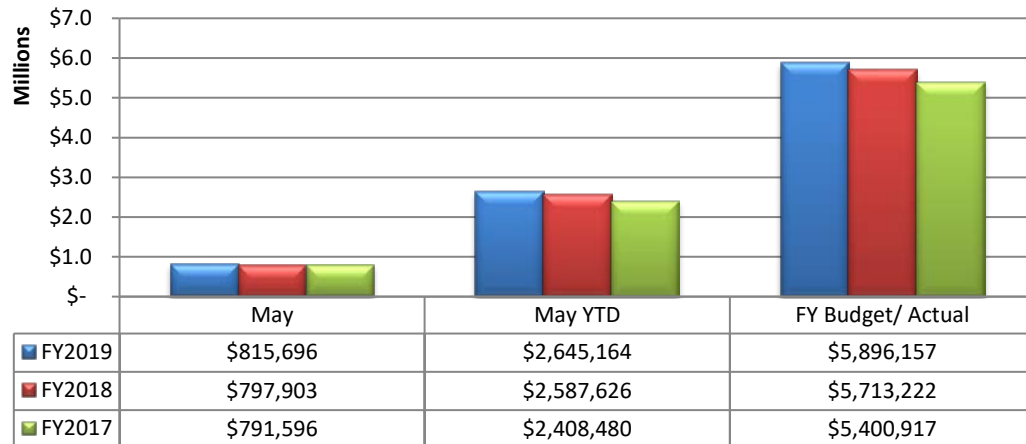


**City of Pataskala Finance Department**  
**James M. Nicholson, Finance Director**  
*Finance Director's Report to Council*

**Current Projects & Issues**

- **April 2019** – The financial results through April 30<sup>th</sup> have been compiled and summarized in the monthly Financial Condition Report, which was previously distributed and is currently available on the city’s website. We are still processing entries for the month of May but plan to have the books closed by the end of the first week of June. With that said, I can provide Council with a mid-month update on income tax collections.
  - **Income Tax Revenue** - Collections for the month of May were \$815,696 and are \$17,793 (2.22%) higher than the May 2018 collections. Total year to-date collections are \$2.65 million and when compared to a May 2018 YTD total of \$2.59 million are \$57.5 thousand (2.22%) higher. This amount equates to 44.86% of the full-year budget, somewhat above the 41.67% straight-line rate if revenues were collected evenly throughout the year. In 2018, the May year to-date collections amount equated to 45.29% of full-year collections, and the rate was 44.59% in 2017. We will monitor this trend closely over the next few months to determine if a trend (positive or negative) exists, and if the forecast should be modified to reflect such a trend.

**Income Tax Collections - All Funds**



- **2018 Financial Reporting & Audit** – The audit of the city’s financials is nearly finished, and the basic financial statements have been filed on the Auditor of State’s Hinkle system. We hope to have the audit completed by early-June and the CAFR published.
- **Facility Cleaning Services** – A Request for Proposals (RFP) has been issued for cleaning services at City Hall, the Police station and the Old Town Hall. It is being advertised in the Newark Advocate on April 21<sup>st</sup> and 28<sup>th</sup> and is also currently posted on the city’s website. The deadline for submitting proposals is May 24<sup>th</sup> at which time the bids will be opened and read. We would anticipate bringing the necessary authorizing legislation to Council at the June 3<sup>rd</sup> meeting. The

proposed contract would be for a term of 2-years beginning in mid-June.

- **National GFOA Conference** – Please know that I will be attending the national GFOA conference being held in Los Angeles, California from May 16-22. Although I will be out of the office during this time, I will still be accessible via phone or email should the need arise.