

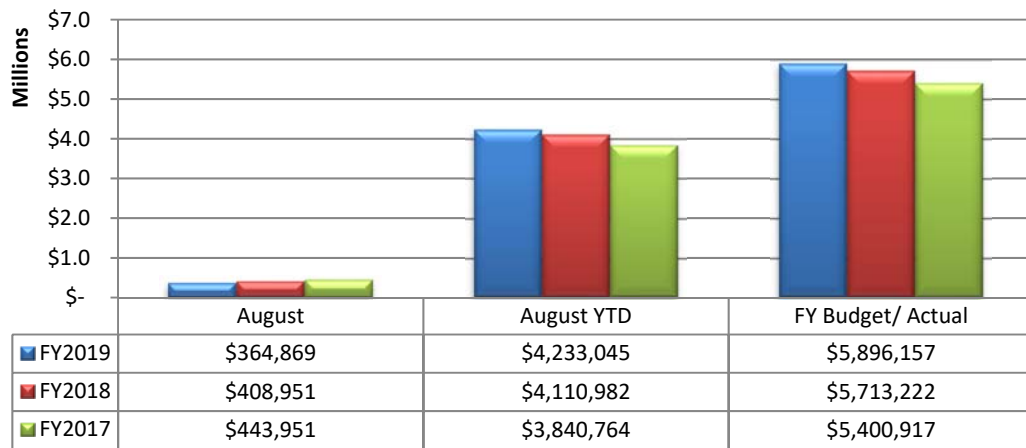


City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **August 2019** - We are still working on closing the books for the month of August and plan to have the process completed by the end of next week. With that said, I can provide Council with an update on income tax collections for the month.
 - **Income Tax Revenue** - Collections for the month of August were \$364,869 and are \$44,082 (10.78%) lower than the August 2018 collections. Total year to-date collections are \$4.23 million and when compared to an August 2018 YTD total of \$4.11 million are \$122.1 thousand (2.97%) higher. This amount equates to 71.79% of the full-year budget, somewhat higher than the 66.67% straight-line rate if revenues were collected evenly throughout the year. In 2018, the August year to-date collections amount equated to 71.96% of full-year collections, and the rate was 71.11% in 2017.

Income Tax Collections - All Funds



- **2020 Budget** – We’ve updated the CIP database with all of the departmental 2020-2024 CIP project information. Reports have been generated and provided to the departments to ensure accuracy of the data. In addition, all departments are now updating their respective operating budget models. Once we receive the initial submissions, we will perform an initial review and meet with each department to go over their proposals. We will also be working on updating the 2020-24 revenue projections.