



City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **August 2019** – We closed the books at the end of last week. Unfortunately, the comprehensive monthly financial report has not yet been published due to budget taking priority at this time. I plan to have the report published shortly.
- **2020 Budget** – We've held initial budget reviews with each of the departments and made recommendations for changes as appropriate. Once those changes have been received, the initial budget will be evaluated as to annual year-end fund balances and sustainability. The next step will be to prepare the presentation materials for the September 30 budget workshop.
- **Fire Escrow Refund** – On March 6, 2019, the residence of Pataskala residents Aaron and Sara O'Rourke was burned to such an extent that it was declared a total loss. On June 24, their insurance carrier (Allstate) issued the city a check in the amount of \$60,000 (equal to 15% of the total loss) for deposit to the city's Fire Escrow fund. City CO 519 (Fire Damaged Structures: Removal or Repair Securing Funds) requires insurance carriers to issue the funds to the city to ensure that the claimants secure, repair or replace their structures. At this point, the O'Rourke's have demolished the existing structure, cleared the debris and have begun rebuilding. The enabling legislation (Ord. 2010-3972) requires that City Council authorize any distributions via motion. I will be requesting a motion by Council to distribute the O'Rourke's funds pursuant to all of the requirements and procedures promulgated by Ord. 2010-3972.
- **Ohio GFOA Conference** – I will be attending the Ohio GFOA conference at the Easton Hilton from September 18 – 20. As President of the organization, I will be leading the conference and speaking at the general session and the annual business meeting. Although I will be out of pocket for much of that time, I will still be able to respond to emails should you need to contact me.