

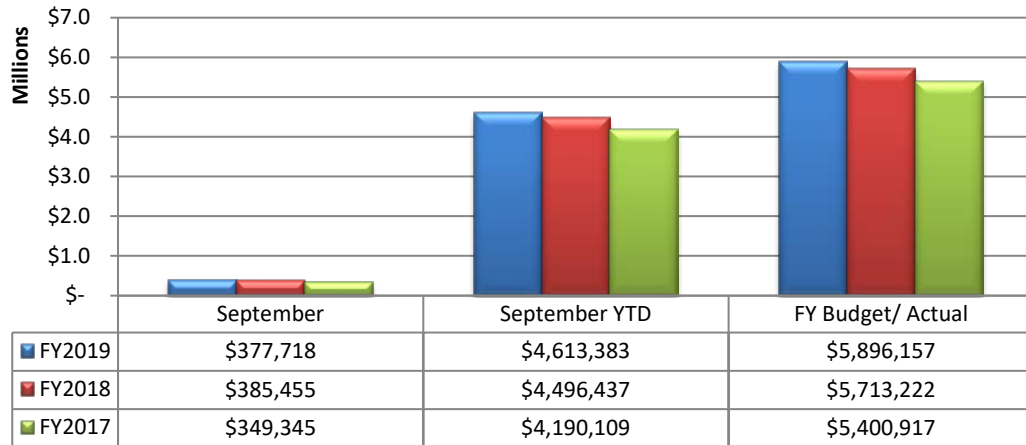


City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **September 2019** – We are currently working on the September monthly Financial Condition Report and hope to have it finished and published by the end of the week. I am, however, able to update Council on the status of September income tax collections.
 - **Income Tax Revenue** - Collections for the month of September were \$377,718 and are \$7,737 (2.01%) lower than the September 2018 collections. Total year to-date collections are \$4.61 million and when compared to a September 2018 YTD total of \$4.50 million are \$116.9 thousand (2.60%) higher. This amount equates to 78.24% of the full-year budget, somewhat higher the 75% straight-line rate if revenues were collected evenly throughout the year. In 2018, the September year to-date collections amount equated to 78.70% of full-year collections, and the rate was 77.58% in 2017.

Income Tax Collections - All Funds



- **2020 Budget** – The City Administrator and I recently met with the departments to review their budget proposals. Any identified/recommended revisions were then incorporated into the formal budget proposal. A budget document that included information on all the major operating funds was then prepared and provided to Council. We are starting work on the formal, comprehensive budget document and plan to have it to Council in advance of the November 4th Council meeting.
- **Employee Insurance Program** – We received proposals from our dental (Delta), vision (VSP) and life insurance (The Standard) providers for the 2020 renewals. I am pleased to inform you that all three programs had no increases in rates from those in 2019. There are corresponding resolutions on the October 21st Council agenda to authorize the administration to renew these programs for another year. Please note that there isn't a similar piece of legislation for the medical insurance program with the COHCC, as our agreement with them was reauthorized for another 3-year term in 2018.