



City of Pataskala Finance Department
James M. Nicholson, Finance Director
Finance Director's Report to Council

Current Projects & Issues

- **August 2019** – The financial results through August 31st have been compiled and summarized in the monthly Financial Condition Report, which was previously distributed and is currently available on the city's website. We are still working to close the books on September at this time.
- **2020 Budget** – On September 30th we held the budget planning workshop with Council and presented the 2020-2024 CIP program. At this time we are continuing to tweak the operating budgets to ensure that adequate reserves are maintained in each of the major funds. Once that review process has been finalized, I'll begin preparing the budget presentation materials for Council. According to the 2020 budget schedule, those are planned to be distributed on or before October 16th.
- **Fire Escrow Refund** – On March 6, 2019, the residence of Pataskala residents Aaron and Sara O'Rourke was burned to such an extent that it was declared a total loss. On June 24, their insurance carrier (Allstate) issued the city a check in the amount of \$60,000 (equal to 15% of the total loss) for deposit to the city's Fire Escrow fund. City CO 519 (Fire Damaged Structures: Removal or Repair Securing Funds) requires insurance carriers to issue the funds to the city to ensure that the claimants secure, repair or replace their structures. At this point, the O'Rourke's have demolished the existing structure, cleared the debris and have begun rebuilding. The enabling legislation (Ord. 2010-3972) requires that City Council authorize any distributions via motion. I will be requesting a motion by Council to distribute the O'Rourke's funds pursuant to all of the requirements and procedures promulgated by Ord. 2010-3972.